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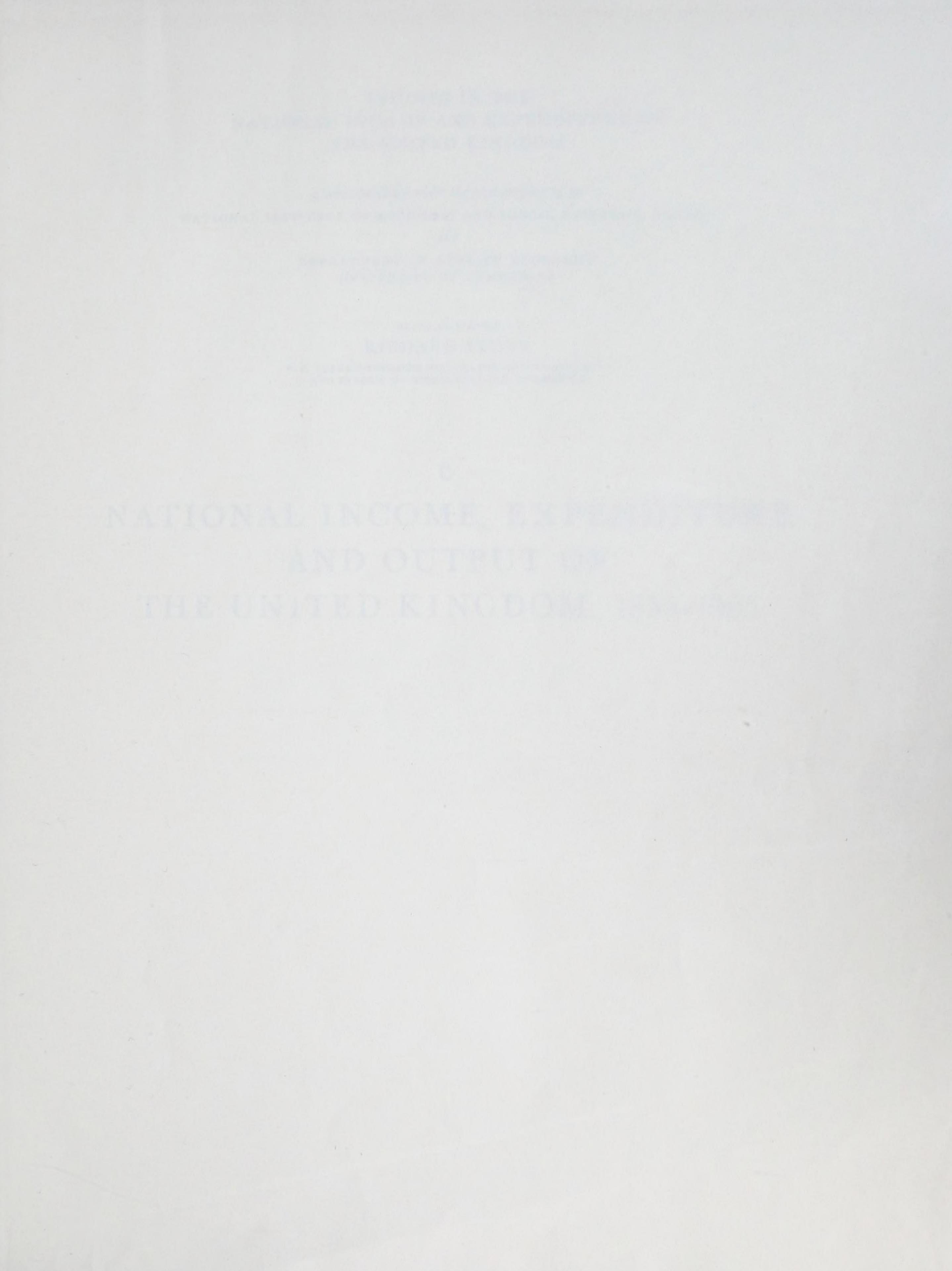
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NATIONAL INCOME AND EXPENDITURE OF THE UNITED KINGDOM

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NATIONAL INCOME, EXPENDITURE
AND OUTPUT OF
THE UNITED KINGDOM, 1855-1965

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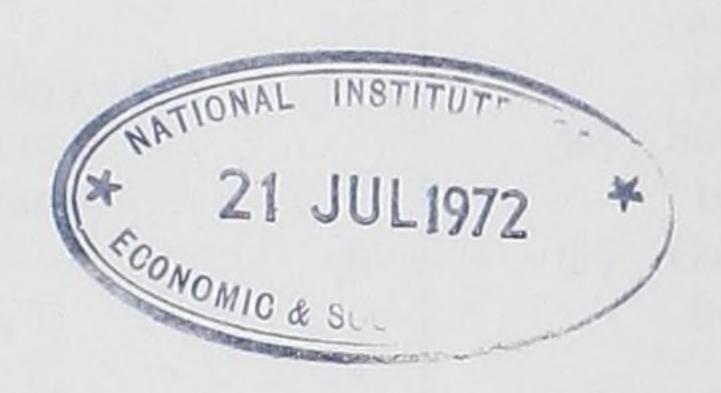
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BY

C. H. FEINSTEIN

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SYMBOLS AND CONVENTIONS

- Dates: / is used for financial or crop years, e.g. 1938/9 for the financial year ended 31 March 1939.

 is used for two or more calendar years, e.g. 1938–9 for the two calendar years 1938 and 1939.
- 2 Reliability: Estimates are generally given to the nearest £ m. and index numbers are given with one decimal place this is designed to facilitate rearrangement and adjustment of the series, but it is not suggested that the estimates are accurate to the last digit given.
- Rounding: Estimates have generally been rounded in such a way that components add to totals.
- References: Works cited are given in full the first time they are mentioned. Subsequently they are referred to only by author and a number in square brackets, and the full reference is given for each work in the List of Works Cited, pp. 229–35.
- 5 Symbols: .. = not available. — = nil.

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PREFACE

This book is the final product of a collective endeavour which has extended over some three decades. It embodies the contributions of many other economists and statisticians: in particular, Professor Stone, the late Deryck Rowe, Professor Prest, Professor Utting, Miss Agatha Chapman and Dr Maywald who, with their assistants, produced the estimates given in the earlier volumes of this series; the Central Statistical Office who have provided the excellent national accounts statistics for the post-war period and have done so much to clarify the concepts and definitions on which the estimates are based; Professor Imlah, Professor W. Arthur Lewis, James Jefferys and others who have contributed to the quantitative study of the United Kingdom; and the pioneers, notably Professor Bowley, Lord Stamp and Colin Clark, who laid such enduring foundations for studies of the pre-war national income. My detailed use of the estimate of these and other authors is indicated in the text, but I should like here to acknowledge the very considerable extent to which this study has depended on their work. They are not, of course, responsible for the way in which their estimates have been adapted or adjusted, or for any errors which may be found in the present estimates.

A book of this character would not be possible with-

out the willing cooperation of many people. I cannot mention them all by name, but I should like particularly to express my indebtedness to the staff of the Board of Inland Revenue and the Central Statistical Office who provided me with unpublished material and helpful comments; to the Department of Applied Economics for much material and moral support during the long years this book was on the 'forthcoming' list; and to Professor Reddaway for his constant readiness to advise and assist and for his valuable suggestions for the improvement of an earlier draft. I was assisted in the estimation of several of the series by John Odling-Smee, and Mike Fuller and Thelma Liesner also participated in the construction of some of the estimates. The vast labour of computation and checking was swiftly and accurately performed by Marion Clarke and her assistants, and a lengthy text, with many tedious tables, was superbly typed by Christine Hudson. The extra burden which the writing of this book has given my wife is not recognised as a component of the national income in the pages which follow but is none the less appreciated.

CAMBRIDGE December 1971 C. H. FEINSTEIN

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