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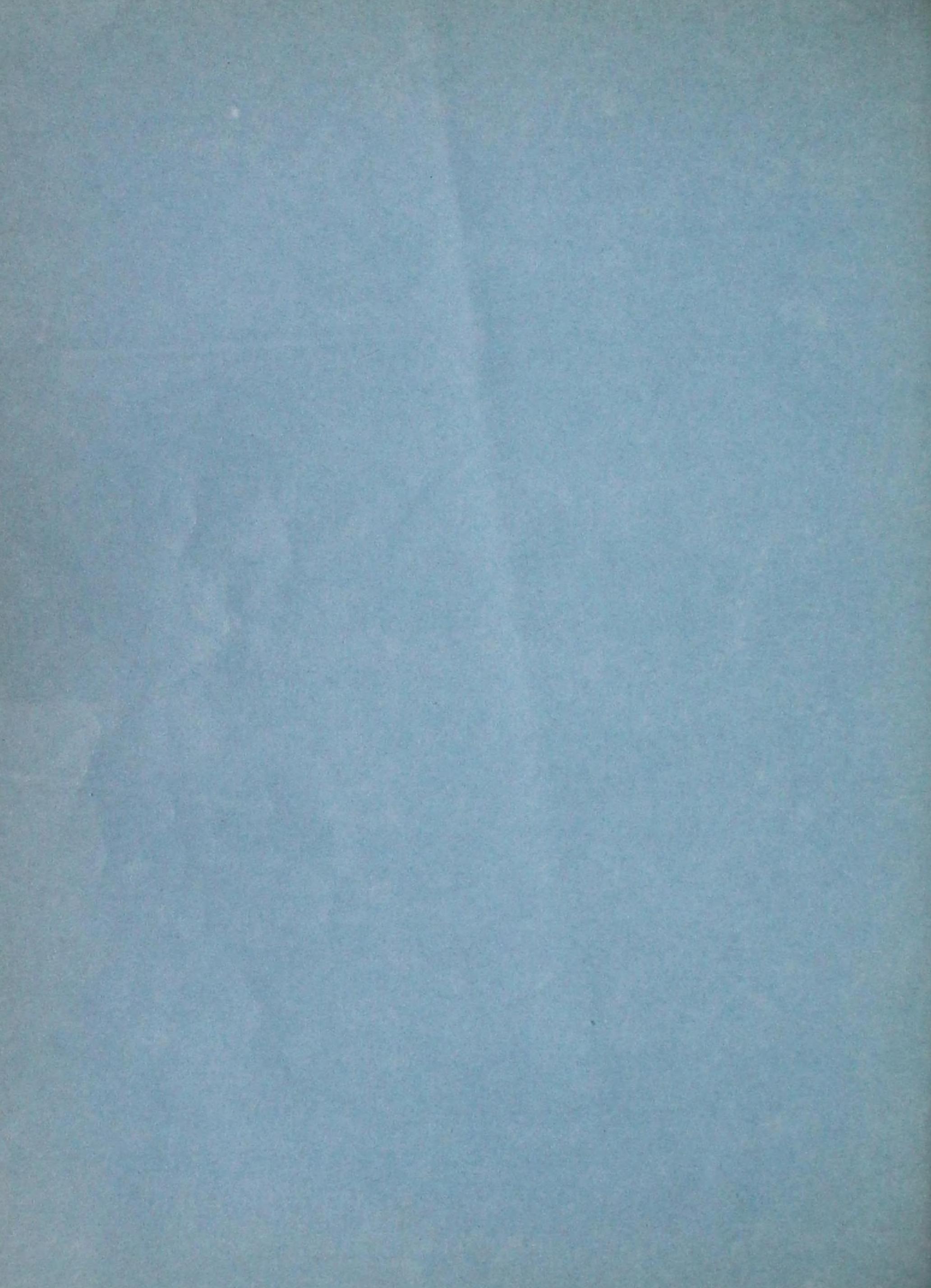
CENTRAL STATISTICAL OFFICE

NATIONAL INCOME AND EXPENDITURE



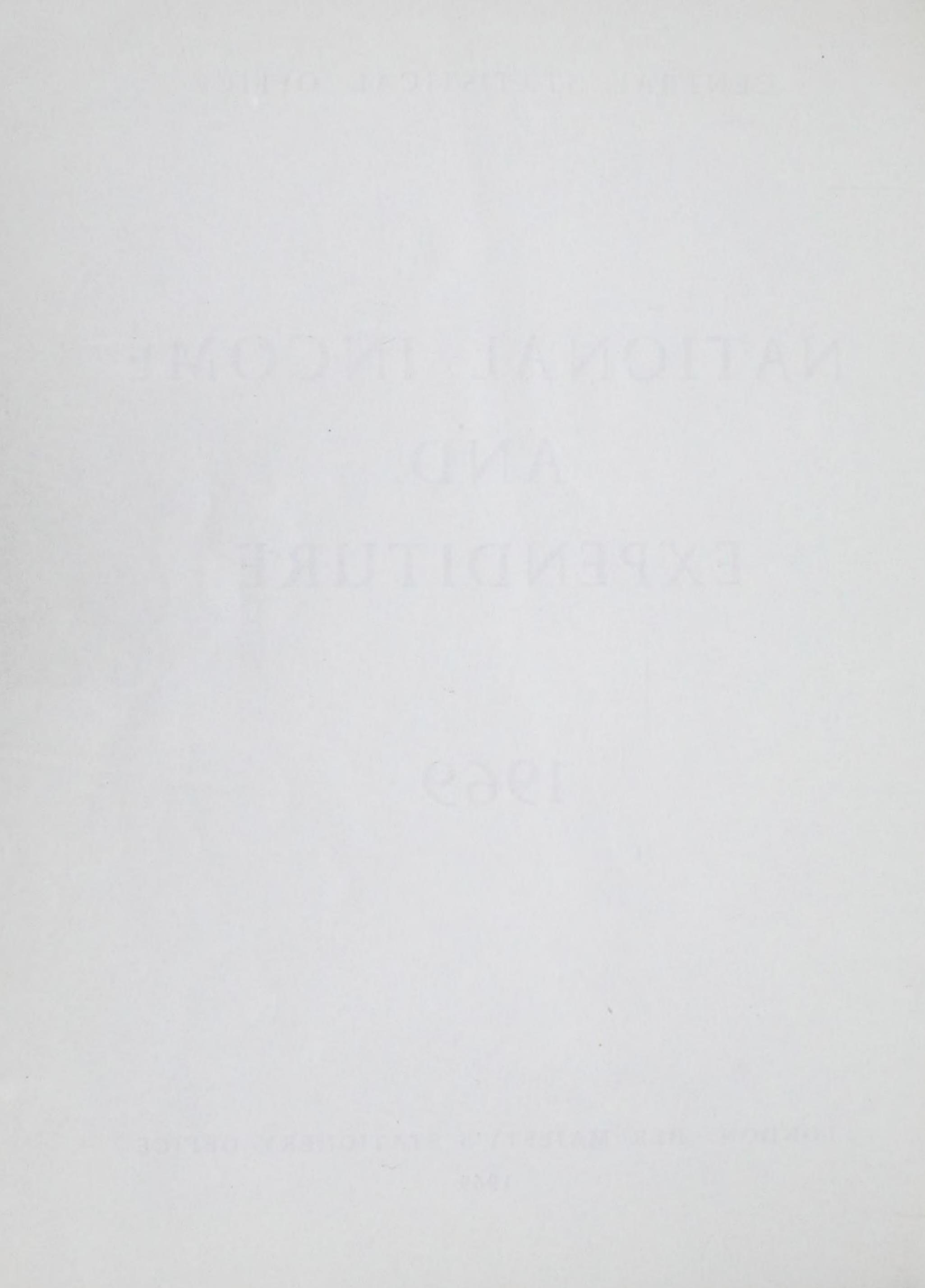
LONDON: HER MAJESTY'S STATIONERY OFFICE

NINE SHILLINGS NET



NATIONAL INCOME AND EXPENDITURE

1969



INTRODUCTION

This publication has been prepared by the Central Statistical Office in collaboration with other government departments and the Bank of England. It contains estimates of the national product, income and expenditure of the United Kingdom for each of the calendar years 1958 to 1968. In addition, Tables 1 to 7 are extended to cover 1947 to 1957 on a consistent basis and Tables 8, 14 and 15 are carried back to 1948. Where tables relate to years other than 1958 to 1968 the years covered are noted in the list of contents.

The tables are grouped into twelve sections. Those in Section I (Summary Tables) summarise the more important statistics of national product, income and expenditure. These tables show the principal categories normally used in national accounting. The tables in the other eleven sections either show the composition of these aggregates in more detail or present them in alternative forms. Each item appearing in Tables 1 to 9 is given a reference number and is defined in Section XIII.

Quarterly estimates of the main components of national income and expenditure for the last two or three years are published regularly in the Monthly Digest of Statistics and, together with a commentary, in the January, April, July and October issues of Economic Trends. A longer run of quarterly estimates, consistent with the annual figures in the Blue Book, is published in the October issue of Economic Trends. Some revised quarterly estimates for earlier years may be available in advance of publication if application is made to the Central Statistical Office. Quarterly capital accounts and financial accounts for each sector are published regularly in Financial Statistics.

Sources and methods

A general description of the statistics given in this publication, together with a detailed description of the sources, methods and definitions used in making the estimates, is given in National Accounts Statistics: Sources and Methods, Studies in Official Statistics, No. 13, HMSO, 1968. This description relates to the estimates published in the 1967 Blue Book, National Income and Expenditure, 1967. The notes in Section XIV describe changes in treatment and definitions which have been made since the publication of National Accounts Statistics: Sources and Methods.

Revisions and changes in content

The principal revisions which have been made to the estimates contained in the 1968 Blue Book are described in the notes in Section XIV.

The estimates of expenditure and output at constant prices are now based on 1963. This change was first introduced in the White Paper Preliminary Estimates of National Income and Balance of Payments, 1963 to 1968 (Cmnd. 3983).

The three provisional input-output tables for 1963, included in last year's Blue Book, have not been repeated. A booklet containing various detailed input-output and other tables, consistent with the national accounts figures given in this Blue Book, is now being prepared and will be published later in 1969.

Reliability of the estimates

All the estimates are expressed in terms of a precise number of £ million, but this does not imply that they can be regarded as accurate to the last digit. Some of the figures are provisional and may be revised later; this applies particularly to many of the detailed figures for 1968.

Symbols and conventions used

Prices. Except where otherwise stated, all estimates of expenditure are valued at market prices Industrial classification. Analyses by industry are based, as far as possible, on the Standard Industrial Classification, 1958, except in the case of Table 15 where the analysis is based on the Standard Industrial Classification, 1968.

Symbols. The following symbols are used throughout:

.. not available.

— nil or less than £500,000.

Central Statistical Office, Great George Street, London, S.W.1. August, 1969.

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I. SUMMARY TABLES

Gross national product

TABLE 1

£ million

TABLE 1												£ million
	Reference number	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Expenditure												
Consumer's expenditure	1	7,975	8,552	8,907	9,400	10,150	10,691	11,402	12,091	13,038	13,744	14,509
Public authorities' current expenditure on goods and services	2, 3	1,788	1,813	2,037	2,123	2,488	2,958	3,101	3,185	3,251	3,515	3,668
Gross domestic fixed capi- tal formation	4	1,199	1,422	1,577	1,700	1,889	2,106	2,359	2,552	2,829	3,103	3,381
Value of physical increase in stocks and work in progress	5	269	175	65	-210	575	50	125	56	300	259	238
Total domestic expendi- ture at market prices		11,231	11,962	12,586	13,013	15,102	15,805	16,987	17,884	19,418	20,621	21,796
Exports and property income from abroad	6	2,067	2,758	3,067	3,807	4,497	4,590	4,495	4,671	5,045	5,564	5,856
less Imports and property income paid abroad	7	-2,493	-2,761	-3,050	-3,492	-4,838	-4,511	-4,414	-4,545	-5,175	-5,291	-5,549
less Taxes on expenditure	8, 9	-1,816	-2,013	-1,993	-2,065	-2,270	-2,292	-2,365	-2,501	-2,652	-2,827	-2,966
Subsidies	10, 11	469	571	523	474	467	417	362	419	347	359	407
Gross national product at factor cost	12	9,458	10,517	11,133	11,737	12,958	14,009	15,065	15,928	16,983	18,426	19,544
Factor incomes								INE TO SERVICE				
Income from employment	13	6,227	6,785	7,246	7,627	8,501	9,107	9,634	10,284	11,244	12,267	12,963
Income from self-employ- ment (1)	14	1,210	1,305	1,375	1,389	1,437	1,490	1,539	1,578	1,661	1,716	1,776
Gross trading profits of companies (1)	15	1,694	1,793	1,843	2,126	2,483	2,180	2,313	2,576	2,886	2,928	3,075
Gross trading surplus of public corporations (1)	16	36	117	155	196	260	277	321	354	315	345	323
Gross trading surplus of other public enterprises(1)		119	103	103	139	117	40	63	108	112	122	128
Rent (3)	19	472	456	463	539	552	598	671	737	791	853	913
Total domestic income before providing for depreciation and stock appreciation		9,758	10,559	11,185	12,016	13,350	13,692	14,541	15,637	17,009	18,231	19,178
less Stock appreciation	20	-450	-325	-200	650	750	50	75	—75	—196	-208	—187
Residual error	21	_	48	-71	-25	16	15	220	116	-4	174	304
Gross domestic product at factor cost	22	9,308	10,282	10,914	11,341	12,616	13,757	14,836	15,678	16,809	18,197	19,295
Net property income from abroad	23	150	235	219	396	342	252	229	250	174	229	249
Gross national product	12	9,458	10,517	11,133	11,737	12,958	14,009	15,065	15,928	16,983	18,426	19,544
Capital consumption	24		848	893	953	1,101	1,240	1,289	1,340	1,461	1,584	1,691
National income	25		9,669	10,240	10,784	11,857	12,769	13,776	14,588	15,522	16,842	17,853

Before providing for depreciation and stock appreciation.
Selective employment tax is included on a cash basis and refunds or premiums are allowed for when they are received.
Before providing for depreciation.

Gross national product

TABLE 1 (co	intinued)
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TABLE 1 (continued)	Transfer In-	1301	100 m	oss na	No.	- Listens - I	Jane 1				£n	nillion
	Reference	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Expenditure	108,1, 19					EL A			14 10			
Consumers' expenditure	1	15,296	16,106	16,909	17,810	18,906	20,125	21,493	22,865	24,236	25,339	27,065
Public authorities' current expenditure on goods and services	2, 3	3,750	4,001	4,248	4,589	4,920	5,184	5,512	6,043	6,572	7,246	7,702
Gross domestic fixed capi- tal formation	4	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798
Value of physical increase in stocks and work in progress	5	111	174	595	323	69	219	654	416	253	202	204
Total domestic expendi- ture at market prices	300	22,649	24,017	25,872	27,341	28,626	30,444	33,513	35,627	37,768	40,049	42,769
Exports and property income from abroad	6	5,839	6,016	6,309	6,587	6,840	7,225	7,693	8,312	8,749	8,893	10,670
less Imports and property income paid abroad	7	-5,425	-5,791	-6,483	6,480	-6,607	-6,964	-7,888	-8,153	-8,456	-8,926	-10,679
less Taxes on expenditure	8, 9	-3,040	-3,200	-3,391	-3,643	-3,896	-4,047	-4,455	-4,986	-5,611	-6,002	-6,960
Subsidies	10, 11	385	369	487	586	600	560	510	564	556	791	886
Gross national product at factor cost	12	20,408	21,411	22,794	24,391	25,563	27,218	29,373	31,364	33,006	34,805	36,686
Factor incomes												THE PAI
Income from employment	13	13,470	14,107	15,174	16,407	17,307	18,191	19,703	21,261	22,741	23,615	25,267
Income from self-employ- ment (1)	14	1,786	1,890	2,014	2,117	2,155	2,215	2,342	2,527	2,665	2,772	2,840
Gross trading profits of companies (1) (2)	15	2,983	3,317	3,736	3,643	3,595	4,108	4,601	4,778	4,455	4,637	5,117
Gross trading surplus of public corporations (1)	16	340	391	539	645	751	846	931	995	1,049	1,139	1,352
Gross trading surplus of other public enterprises(1)	17, 18	155	164	179	96	71	78	91	96	87	92	111
Rent (3)	19	1,061	1,153	1,244	1,338	1,455	1,567	1,700	1,865	2,022	2,183	2,359
Total domestic income before providing for depreciation and stock appreciation		19,795	21,022	22,886	24,246	25,334	27,005	29,368				
less Stock appreciation	20	5	—90	—135	-173	-149	—195		31,522	33,019	34,438	37,046
Residual error	21	315	219	-188	66	45	16	-302	-334	-320	-187	650
Gross domestic product at factor cost	22	20,115	21,151	22,563	24,139	25,230	26,826	—100 28,966	-293 30,895	-109 32,590	135	-129
Net property income from abroad	23	293	260	231	252	222				32,390	34,386	36,267
Gross national product	12	20,408	21,411	22,794	24,391	25,563	392 27,218	29,373	31 364	416	419	419
Capital consumption	24	1,791	1.044					27,373	31,364	33,006	34,805	36,686
National income	25	18,617	1,844	1,933 20,861	2,065	2,197	2,318	2,492 26,881	2,697	2,937	3,148	3,375

See footnotes on page 2.

33,311

Personal income and expenditure

TABLE 2

£ million

	Reference number	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Income before tax Income from employment	13	6,227	6,785	7,246	7,627	8,501	9,107	9,634	10,284	11,244	12,267	12.062
Income from self-employ- ment (1)	14	1,210	1,305	1,375	1,389	1,437	1,490	1,539	1,578	1,661	1,716	12,963
Rent, dividends and net interest	26	1,357	1,217	1,204	1,268	1,268	1,285	1,393	1,447	1,534	1,547	1,634
Charities from companies National insurance benefits	27								9	9	11	12
and other current grants from public authorities	28, 29	629	648	683	695	720	836	926	944	1,035	1,106	1,169
Total personal income (1)		9,423	9,955	10,508	10,979	11,926	12,718	13,492	14,262	15,483	16,647	17,554
Expenditure Consumers' expenditure Transfers abroad (net) and	1	7,975	8,552	8,907	9,400	10,150	10,691	11,402	12,091	13,038	13,744	14,509
taxes paid abroad (net) and United Kingdom taxes on	30, 31	34	31	18	-11	8	8	-6	-4	9	26	29
Payments	32a 32b	983 85	971 25	996 25	1,017	1,162 40	1,177 —14	1,134	1,236 33	1,330 35	1,452 20	1,602
National insurance, etc.	33	232	335	436	440	452	476	525	532	594	642	657
Total current expenditure Balance: saving (1)	34	9,309 114	9,914 41	10,382 126	10,851 128	11,812 114	12,338 380	13,064 428	13,888 374	15,006 477	15,884 763	16,797 757
Total		9,423	9,955	10,508	10,979	11,926	12,718	13,492	14,262	15,483	16,647	17,554

Before providing for depreciation and stock appreciation.

Corporate income appropriation account (1)

TABLE 3		orpora			rrr			()			£	million
	Reference number	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Income Income arising in the United Kingdom: Gross trading profits of companies and trading												
surplus of public corporations (2)	15, 16	1,730	1,910	1,998	2,322	2,743	2,457	2,634	2,930	3,201	3,273	3,398
Rent and non-trading	39a, 44a	280	308	307	332	357	407	449	488	571	676	763
Total	39b, 44b	2,010 338	2,218 471	2,305 475	2,654 674	3,100 734	2,864 726	3,083 683	3,418 706	3,772 737	3,949 828	4,161 874
Total income	288, []	2,348	2,689	2,780	3,328	3,834	3,590	3,766	4,124	4,509	4,777	5,035
Allocation of income Dividends and interest: Payments Additions to dividend	40a, 45a	662	685 —1	696 —3	722 35	787	816 41	892 16	967	1,079	1,158	1,275
Current transfers to charities from companies Profits due abroad (4), net	40b, 45b 27					1		18	9	9	11	12
of United Kingdom tax, and taxes paid abroad United Kingdom taxes on	41	179	222	241	254	316	360	342	329	402	435	490
income: Payments	6e, 42a	517	629	788	782	750	985	968	893	972	894	972
Additions to tax reserves	46b 42b, 42c 46b	161	117	-40	73	419	-8	32	139	-2	127	39
Balance: undistributed income after taxation (2)	43, 47	808	1,037	1,098	1,462	1,559	1,396	1,516	1,719	2,037	2,105	2,212
Total		2,348	2,689	2,780	3,328	3,834	3,590	3,766	4,124	4,509	4,777	5,035

From April 1961 the Post Office is treated as a public corporation not as part of central government.

Before providing for depreciation and stock appreciation.

Selective employment tax is included on a cas basis and refunds or premiums are allowed for when they are received.

After deducting depreciation allowances but before providing for stock appreciation.

Personal income and expenditure

	Reference number	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Income before tax		1										
Income from employment	13	13,470	14,107	15,174	16,407	17,307	18,191	19,703	21,261	22,741	23,615	25,267
Income from self- employment (1)	14	1,786	1,890	2,014	2,117	2,155	2,215	2,342	2,527	2,665	2,772	2,840
Rent, dividends and net										_,	-,	_,-,-
interest	26	1,848	2,063	2,384	2,629	2,757	3,040	3,344	3,659	3,789	3,944	4,265
Current transfers to charities from companies National insurance benefits	27	13	15	17	19	21	24	26	28	30	32	34
and other current grants from public authorities	28, 29	1,407	1,555	1,569	1,712	1,885	2,133	2,257	2,604	2,834	3,202	3,687
Total personal income (1)	UE NO I	18,524	19,630	21,158	22,884	24,125	25,603	27,672	30,079	32,059	33,565	36,093
Expenditure	180,2	103		28.000	DE LES	80,011	PI-PIJIN	Profession of				L WAYE
Consumers' expenditure Transfers abroad (net) and	1	15,296	16,106	16,909	17,810	18,906	20,125	21,493	22,865	24,236	25,339	27,065
taxes paid abroad	30, 31	7	11	9	7	14	33	42	52	71	83	102
Payments	32a 32b	1,696 50	1,776 15	1,991 95	2,249 20	2,458 —30	2,510 17	2,801 95	3,344 107	3,714 69	4,051 77	4,559 125
National insurance, etc.	33	859	897	913	1,072	1,197	1,303	1,444	1,685	1,804	1,909	2,167
Total current expenditure Balance: saving (1)	34	17,908 616	18,805 825	19,917 1,241	21,158 1,726	22,545 1,580	23,988 1,615	25,875 1,797	28,053 2,026	29,894 2,165	31,459 2,106	34,018 2,075
	-											

See footnote on page 4.

Total ...

Corporate income appropriation account (1)

24,125

25,603

27,672

30,079

32,059

33,565

36,093

21,158 22,884

18,524

19,630

	Reference									1		1
	number	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Income arising in the United Kingdom: Gross trading profits of companies and trading												
surplus of public corporations (2) (3) Rent and non-trading		3,323	3,708	4,275	4,288	4,346	4,954	5,532	5,773	5,504	5,776	6,469
income	39a, 44a	794	782	908	978	976	982	1,124	1,306	1,436	1,558	1,780
Total	39b, 44b	4,117 965	4,490 992	5,183 955	5,266 983	5,322 1,081	5,936 1,156	6,656 1,304	7,079 1,460	6,940 1,425	7,334 1,459	8,249 1,775
Total income		5,082	5,482	6,138	6,249	6,403	7,092	7,960	8,539	8,365	8,793	10,024
Dividends and interest: Payments Additions to dividend and interest reserves	40a, 45a 40b, 45b	1,379 78	1,519	1,868	2,134	2,241	2,310	2,672	3,066	3,250	3,355	3,740
Current transfers to charities from companies Profits due abroad (4), net of United Kingdom tax,	27	13	15	17	19	21	201	55 26	23	-41 30	32	34
United Kingdom taxes on income:	11	511	595	548	537	581	610	739	799	765	785	1,045
Payments	6e, 42a 46a	1,010	968	715	813	981	857	709	659	725	1,036	1,085
Additions to tax reserves	42b, 42c 46b	-140	—186	318	102	-155	-24	307	26	456	267	509
Balance: undistributed income after taxation (2)	43, 47	2,231	2,428	2,603	2,580	2,682	3,114	3,452	3,938	3,180	3,271	3,547
See footnotes on page 4.		5,082	5,482	6,138	6,249	6,403	7,092	7,960	8,539	8,365	8,793	10,024

BILL MARKEN DESIGNATION TO THE PROPERTY OF THE

Current account of central government including National Insurance Funds

TABLE 4												£ million
	Reference	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Receipts					14 11	03770			11			
Gross trading surplus (1)(2)	17	75	74	80	115	93	15	32	75	78	86	90
Rent, dividends and interest	48	-15	83	107	108	147	176	198	222	251	288	300
Taxes on income	49	1,508	1,610	1,795	1,811	1,926	2,173	2,116	2,147	2,319	2,364	2,592
Taxes on expenditure	8	1,509	1,696	1,667	1,728	1,906	1,900	1,932	2,041	2,177	2,271	2,351
National insurance, etc.	33	232	335	436	440	452	476	525	532	594	642	657
Current grants from over- seas governments	50		-	-	-	4	120	105	50	46	26	21
Total		3,309	3,798	4,085	4,202	4,528	4,860	4,908	5,067	5,465	5,677	6,011
Expenditure		1,12,10	1			Charles II de				Sala (Tong,	anda a	
Current expenditure on											Andrews .	
goods and services	2	1,242	1,258	1,464	1,526	1,827	2,234	2,333	2,363	2,359	2,511	2,566
Subsidies	10	457	557	509	460	452	399	343	399	322	330	377
National insurance benefits	28a	272	334	379	388	406	473	527	531	614	670	702
Other current grants to	201	224	200	204	204	200	246	200	202	200	440	400
personal sector	286	334	298	294	294	299	346	380	393	399	410	438
Debt interest	51	519	509	507	507	550	609	639	637	708	723	705
Current grants to local	52	275	294	302	313	352	389	416	441	490	544	621
authorities	53	55	41	40	51	65	69	69	70	70	73	75
Current grants paid abroad	33	33		10	31	03	0)	07	,0	,,,	13	13
Total current expenditure	The same of the sa	3,154	3,291	3,495	3,539	3,951	4,519	4,707	4,834	4,962	5,261	5,484
Balance: current surplus before providing for depreciation and stock appreciation		155	507	590	663	577	341	201	233	503	416	527
Total		3,309	3,798	4,085	4,202	4,528	4,860	4,908	5,067	5,465	5,677	6,011

(1) Before providing for depreciation and stock appreciation.

(2) From April 1961 the Post Office is treated as a public corporation not as part of central government.

Current account of local authorities

TABLE 5								- 229		,		£ million
	Reference	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Receipts Gross trading surplus (1) Rent, dividends and interest Rates Current grants from central	18 55 9	44 80 307 275	29 89 317 294	23 99 326 302	24 110 337	24 122 364 352	25 140 392 389	31 164 433 416	33 187 460 441	34 212 475 490	36 242 556 544	38 273 615
Total	32	706	729	750	784	862	946	1,044	1,121	1,211	1,378	1,547
Expenditure Current expenditure on goods and services Housing subsidies Current grants to personal sector Debt interest Total current expenditure	3 11 29 56	546 12 23 61	555 14 16 66	573 14 10 72 669	597 14 13 81	661 15 15 89 780	724 18 17 104 863	768 19 19 123	822 20 20 142 1,004	892 25 22 161 1,100	1,004 29 26 193 1,252	1,102 30 29 221 1,382
Balance: current surplus before providing for depreciation and stock appreciation	57	64	78	81	79	82	83	115	117	111	126	165
Total		706	729	750	784	862	946	1,044	1,121	1,211	1,370	1,517

(1) Before providing for depreciation and stock appreciation.

Current account of central government including National Insurance Funds

TABLE 4 (continued)								Jan.	phill .			£ million
	Reference	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts											- No	Design S
Gross trading surplus (1)(2)	17	113	116	129	46	17	17	24	24	15	16	30
Rent, dividends and interest	48	348	394	426	505	602	558	612	665	770	829	954
Taxes on income	8	2,725 2,390	2,758 2,486	2,725 2,620	3,078 2,812	3,455	3,385	3,528	4,024	4,450	5,092	5,649
Taxes on expenditure	0	2,390	2,400	2,020	2,012	2,980	3,033	3,359	3,758	4,237	4,529	5,392
contributions	33	859	897	913	1,072	1,197	1,303	1,444	1,685	1,804	1,909	2 167
Current grants from over-		007	0,,	7.0	1,072	1,17,	1,505	1,777	1,005	1,004	1,909	2,167
seas governments	50	3	-	_	_	_	-	_	_	_	-	_
Total		6,438	6,651	6,813	7,513	8,251	8,296	8,967	10,156	11,276	12,375	14,192
	PA S	- 1 20-1	-1107	10.		1 - 1 1 1	1-201	The state of			1301125	mpS1-7
Expenditure						100		1749		-Erent	107735	MAKE I
Current expenditure on	2	2 560	2 722	2 001	2 000	2 262	2 274					
goods and services	10	2,569 356	2,733 341	2,891 456	3,092 544	3,263	3,371	3,565	3,864	4,129	4,525	4,761
National insurance benefits	28a	912	987	992	1,125	561 1,213	522	1 465	497	481	713	801
Other current grants to	204	712	301	772	1,123	1,213	1,413	1,497	1,775	1,894	2,084	2,362
personal sector	28b	462	531	537	542	619	656	684	738	832	993	1,192
Debt interest	51	780	774	861	897	878	934	942	973	1,043	1,113	1,249
Current grants to local	- 1				- 11114	- (1)			,,,	1,015	1,113	1,217
authorities	52	660	711	780	828	926	1,031	1,159	1,249	1,481	1,706	1,899
Current grants paid abroad	53	77	82	94	118	121	132	163	177	180	188	178
Total current expenditure		5,816	6,159	6,611	7,146	7,581	8,059	8,475	9,273	10,040	11,322	12,442
Balance: current surplus					1							
before providing for	50 \$ 10	354-	788	H TS	7-36	-1460	- or i	1 1/1 0			The state of the s	
depreciation and stock		11.14	1/2.53					1 . 3	2.4		3100000	Trinks to
appreciation	54	622	492	202	367	670	237	492	883	1,236	1,053	1,750
Total		6,438	6,651	6,813	7,513	8,251	8,296	8,967	10,156		12,375	14,192

See footnotes on page 6.

Current account of local authorities

10,156 11,276 12,375 14,192

	Reference					1111						£ millio
	number	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
eceipts	THE THE											1401
Gross trading surplus (1)	18 55 9	42 302 650	48 329 714	50 359 771	50 396 831	54 434 916	61 469 1,014	67 522 1,096	72 603 1,228	72 687 1,374	76 752 1,473	81 835 1,568
government	52	660	711	780	828	926	1,031	1,159	1,249	1,481	1,706	1,899
Total	1 38	1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,614	4,007	4,383
xpenditure	Table 1		41		- 100		1000				1000	TO I SHOW
Current expenditure on goods and services Housing subsidies Current grants to personal	3 11	1,181 29	1,268 28	1,357	1,497 42	1,657	1,813	1,947 45	2,179 67	2,443 75	2,721	2,941 85
Debt interest	29 56	33 241	37 262	40 287	45 335	53 364	64 392	76 445	91 522	108 600	125 671	133 778
Total current expenditure Balance: current surplus before providing for depreciation and stock		1,484	1,595	1,715	1,919	2,113	2,307	2,513	2,859	3,226	3,595	3,937
appreciation	57	170	207	245	186	217	268	331	293	388	412	446
See footnote on page 6.		1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,614	4,007	4,383

TABLE 6	1	1	1	1	1		1	1	-			£ million
	Reference number	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Receipts					4 1 700	1 1 9						
Savings (1): Personal sector Companies Public corporations Central government Local authorities Additions to dividend and	34 43 47 54 57	114 791 17 155 64	41 979 58 507 78	126 1,017 81 590 81	128 1,344 118 663 79	114 1,417 142 577 82	380 1,251 145 341 83	428 1,339 177 201 115	374 1,507 212 233 117	477 1,856 181 503 111	763 1,907 198 416 126	757 2,043 169 527 165
Companies	40b 45b	7 14	-21 20	_5 2	29 6	—3 6	36 5	12 4	70 —2	17 —5	31 16	27 8
Additions to tax reserves: Personal sector Companies Public corporations	32b 42b, 42c 46b	85 162 —1	25 118 —1	25 -43 3	5 70 3	40 396 23	—14 —41 33	9 19 13	33 145 —6	35 8 —10	20 136 —9	- 50 -11
Total saving before pro- viding for depreciation and stock appreciation		1,408	1,804	1,877	2,445	2,794	2,219	2,317	2,683	3,173	3,604	3,735
less Stock appreciation: Personal sector Companies Public corporations Central government		1 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-59 -200 -42 -24	-39 -170 - 9	63 440 29 118	-112 -465 -80 -93	-10 22 6 32	-7 44 6 32	-20 -53 -7 5	-44 -119 -18 -15	-39 -159 -10 -	-32 -141 -14
Total	20	-450	—325	-200	650	-750	50	75	75	-196	-208	-187
Capital transfers from abroad	59 62	129 30	96 138 48	35 154 —71	27 140 —25	35 43 16	35 — 15	17 - 220	1 116	1 4	174	304
Total	10,100	1,117	1,761	1,795	1,937	2,138	2,319	2,629	2,725	2,974	3,570	3,852
Expenditure				- 24.								
Gross domestic fixed capital formation: Personal sector Companies Public corporations Central government Local authorities			224 533 180 113 372	243 573 264 114 383	247 633 288 126 406	264 637 358 170 460	296 642 414 214 540	360 686 488 218 607	454 801 538 184 575	522 981 571 192 563	498 1,228 589 221 567	496 1,411 660 245 569
Total	4	1,199	1,422	1,577	1,700	1,889	2,106	2,359	2,552	2,829	3,103	3,381
Value of physical increase in stocks and work in progress: Personal sector Companies Public corporations Central government			35 212 —10 —62	30 49 33 —47	41 -24 -15 -212	70 426 4 75	-15 -62 51 76	33 65 —25 52	200 —69 —119	41 352 22 —115	32 235 16 —24	30 190 54 —36
Total	5	269	175	65	-210	575	50	125	56	300	259	238
Net investment abroad	61	-351	164	153	447	-326	163	145	117	-155	208	3 852
	THE RESERVE TO SERVE THE PARTY OF THE PARTY	THE RESERVE OF THE PARTY OF THE		A CONTRACTOR OF THE PARTY OF TH			2 240	2 (20	2 725	2 ()24	4 5 7(1)	4 X X X

⁽¹⁾ Before providing for depreciation and stock appreciation.

Total investment.....

3,852

3,570

2,974

2,725

2,629

2,319

2,138

1,937

1,795

1,761

1,117

Combined capital account

TABLE 6 (continued)

£ million

	Reference	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts												
Savings (1): Personal sector Companies Public corporations Central government Local authorities Additions to dividend and	34 43 47 54 57	616 2,067 164 622 170	825 2,249 179 492 207	1,241 2,301 302 202 245	1,726 2,223 357 367 186	1,580 2,252 430 670 217	1,615 2,574 540 237 268	1,797 2,854 598 492 331	2,026 3,294 644 883 293	2,165 2,528 652 1,236 388	2,106 2,604 667 1,053 412	2,075 2,747 800 1,750 446
Companies	40b 45b	72 6	138 5	63 6	55 9	75 —23	161 40	45 10	10 13	—58 17	31 16	40 24
Additions to tax reserves: Personal sector Companies Public corporations	32b 42b, 42c 46b	50 —119 —21	—187 1	95 317 1	20 104 —2	-30 -150 -5	-21 -3	95 307 —	107 22 4	69 481 —25	77 269 —2	125 517 —8
Total saving before pro- viding for depreciation and stock appreciation	72 70 80 10 10 10 10 10 10 10 10 10 10 10 10 10	3,627	3,924	4,773	5,045	5,016	5,428	6,529	7,296	7,453	7,233	8,516
less Stock appreciation: Personal sector Companies Public corporations Central government	283	-16 18 3	-25 -66 1	-32 -89 -14	-45 -116 -12	-45 -101 -3	-45 -146 -4	-64 -228 -10	-72 -251 -11	-66 -248 -6	-55 -142 10	-121 -522 -7
Total	20	5	-90	—135	-173	-149	-195	-302	-334	-320	—187	650
Capital transfers from abroad Capital grants from over- seas governments (net) Residual error	59 62 21	315	219	_ 		 	_ 	- -100			135	- -129
Total		3,947	4,053	4,450	4,938	4,912	5,249	6,127	6,669	7,024	7,181	7,737
Expenditure												
Gross domestic fixed capital formation: Personal sector Companies Public corporations Central government Local authorities		552 1,457 694 245 544	619 1,525 758 252 582	740 1,732 788 256 604	813 1,982 905 217 702	772 1,997 933 215 814	823 1,961 1,024 225 883	891 2,383 1,187 281 1,112	957 2,570 1,293 298 1,185	969 2,605 1,455 333 1,345	1,062 2,559 1,662 392 1,587	1,132 2,849 1,639 456 1,722
Total	4	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798
Value of physical increase in stocks and work in progress: Personal sector Companies Public corporations Central government		14 69 36 —8	39 134 11 —10	66 571 —25 —17	49 270 —3 7	15 43 —1 12	55 189 —35 10	93 542 2 17	58 341 —6 23	24 169 35 25	14 69 92 27	71 82 16 35
Total	5	111	174	595	323	69	219	654	416	253	202	204
Net investment abroad	61	344	143	265	-4	112	114	-381	-50	64	-283	-265
Total investment		3,947	4,053	4,450	4,938	4,912	5,249	6,127	6,669	7,024	7,181	7,737

See footnote on page 8.

International transactions

TABLE 7												£ million
8997 7002 1903	Reference number	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
United Kingdom credits												3.3
Exports and re-exports of		L Land	1000	1 300	Last	NAME OF THE OWNER, OWNE	hak				- 11/19	
goods	6a	1,180	1,639	1,863	2,261	2,735	2,769	2,683	2,785	3,073	3,377	3,509
Property income from	6b	472	557	632	734	913	991	1,004	1,052	1,104	1,221	3,509 1,327
abroad	6c	362	499	508	738	772	768	728	755	788	884	940
U.K. taxes paid by non-										bruble		710
residents on portfolio	6d	8	10	11	12	14	11	14	18	17	10	10
U.K. taxes paid on profits	0.0		10	**	12	17	11	17	10	17	18	18
due abroad	6e	45	53	53	62	63	51	66	61	63	64	62
Exports and property	1000							1.77				
income from abroad	6	2,067	2,758	3,067	3,807	4,497	4,590	4,495	4,671	5,045	5,564	5,856
Current transfers:												
To personal sector	58	55	57	52	64	62	63	72	76 50	80	91	90
To central government	50	-	2 -	-	-	4	120	105	50	46	26	21
Capital transfers from	59	129	96	35	27	35	35	17	1	1	_	_
TD-4-1	- 1884	2 251	2.011	2 154	2 000	1,45			4.700	5.450	5.004	= 0.00
Total	10.4.54	2,251	2,911	3,154	3,898	4,598	4,808	4,689	4,798	5,172	5,681	5,967
United Kingdom debits										- million		
Imports of goods	7a	1,541	1,790	2,000	2,312	3,424	3,048	2,927	2,989	3,386	3,324	3,538
Imports of services		687	644	697	764	907	885	908	972	1,095	1,230	1,240
Property income paid abroad	7c	164	188	196	236	288	310	346	369	423	424	414
Foreign taxes paid by U.K.	10	104	100	190	230	200	310	340	309	423	424	717
residents	74	101	139	157	180	219	268	233	215	271	313	357
Imports and property	100	1000		1 250	6 600 h	1 30	A PARTIE A		2 - 10 1			The
income paid abroad	7	2,493	2,761	3,050	3,492	4,838	4,511	4,414	4,545	5,175	5,291	5,549
Current transfers:									+ 12		679.00	1
From personal sector	60 53	84 55	83	65	48	64	65	61	66	82	109	110
From central government	53	55	41	40	51	65	69	69	70	70	73	75
Investment and financing: Net investment abroad	61	-351	164	153	447	-326	163	145	117	-155	208	233
less Capital grants from		2 118	1 100		P. Tilber	\$250 E			3/2-2			
overseas governments	62	-30	—138	-154	-140	-43					1	
(net)	62			-134	1000							
Total (1)		—381	26	-1	307	-369	163	145	117	—155	208	233
Total		2,251	2,911	3,154	3,898	4,598	4,808	4,689	4,798	5,172	5,681	5,967

Gross domestic product at factor cost

1963 = 100

TABLE 8	T	A	B	L	E	8
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	Reference number	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
At current prices Based on expenditure data Based on income data	22	38·3	40·7	42·3	47·0	51·3	55·3	58·4	62·7	67·8	71·9
	63	38·2	41·0	42·4	47·0	51·3	54·5	58·0	62·7	67·2	70·8
At 1963 prices Based on expenditure data Based on income data Based on output data	64	66·9	68·9	71·0	73·7	73·7	77·1	79·8	82·4	83·8	85·3
	65	66·6	69·4	71·2	73·6	73·7	76·0	79·2	82·4	83·0	84·0
	66	68·0	70·4	73·0	74·6	74·1	77·1	80·3	83·0	83·8	85·3

Equal to the current balance in the balance of payments accounts.
 Including from 1964 an allowance for under-recording. See notes on page 103.

International transactions

TABLE 7 (continued)	1	-			-		0.33193					£ millio
	Reference number	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
United Kingdom credits	E DELON		157.01	44,21	CAT US	4 .00	ah.				mest .	
Exports and re-exports of goods (2) Exports of services	6a 6b	3,406 1,301	3,522 1,328	3,732 1,417	3,891 1,479	3,993 1,511	4,282 1,533	4,486 1,623	4,817 1,715	5,168 1,801	5,106 2,019	6,233 2,377
Property income from abroad U.K. taxes paid by non-residents on portfolio	6c	1,046	1,075	1,050	1,082	1,189	1,274	1,431	1,596	1,571	1,603	1,923
incomeU.K. taxes paid on profits	6d	19	14	19	16	16	18	18	21	11	5	5
due abroad	6e	67	77	91	119	131	118	135	163	198	160	132
Exports and property income from abroad	6	5,839	6,016	6,309	6,587	6,840	7,225	7,693	8,312	8,749	8,893	10,670
Current transfers: To personal sector To central government Capital transfers from	58 50	103	100	104	109	111	113	131	135	134	135	147
abroad	59	-	181	-	4 -		- 100	20 1 20	on languages	Q OI SELECT	a remi	-
Total	TERRE CE	5,945	6,116	6,413	6,696	6,951	7,338	7,824	8,447	8,883	9,028	10,817
United Kingdom debits	any .	243	121	12 10	1.3	NY.	188	18 30	(Dolbed	rde bince	ni-pas i	naema).
Imports of goods Imports of services Property income paid	7a 7b	3,377 1,209	3,639 1,246	4,138 1,416	4,043 1,472	4,095 1,509	4,362 1,584	5,005 1,706	5,054 1,788	5,252 1,840	5,672 1,905	6,910 2,128
Foreign taxes paid by U.K.	7c	475	487	548	557	567	580	646	739	787	765	891
residents	7d	364	419	381	408	436	438	531	572	577	584	750
Imports and property income paid abroad	7	5,425	5,791	6,483	6,480	6,607	6,964	7,888	8,153	8,456	8,926	10,679
Current transfers: From personal sector From central government Investment and financing:	60 53	99 77	100 82	101 94	102 118	111 121	128 132	154 163	167 177	183 180	197 188	225 178
Net investment abroad less Capital grants from	61	344	143	-265	-4	112	114	-381	-50	64	—283	-265
overseas governments (net)	62	_		STV AL	_	_			_			
Total (1)		344	143	-265	-4	112	114	-381	-50	64	-283	-265
Total	\$100.5 100.5	5,945	6,116	6,413	6,696	6,951	7,338	7,824	8,447	8,883	9,028	10,817

See footnotes on page 10.

Gross domestic product at factor cost

TABLE 8 (continued)

1963 = 100

A CHARLE DESIGNATION OF	Reference number	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
At current prices	1031		181 11		-			West of the last o	107			1700
Based on expenditure data Based on income data At 1963 prices	22 63	75·0 73·9	78-8 78-1	84·1 84·9	90·0 89·8	94·1 93·9	100·0 100·0	108·0 108·4	115·2 116·3	121·5 122·0	128·2 127·8	135·2 135·8
Based on expenditure data Based on income data Based on output data	65	84·6 83·3 85·2	87·5 86·7 89·0	91·8 92·6 93·8	95·0 94·8 95·5	96·0 95·9 96·8	100·0 100·0 100·0	105·2 105·6 106·0	107·9 109·0 108·8	110·0 110·4 110·6	111·8 111·4 112·4	115·0 115·5 116·7

Shares in the gross national product

TABLE 9

TABLE 9											£	million
	Reference number	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
ncome after current transfers			1-11			(100)		1		1951		
Personal sector: Income from civilian employment Pay in cash and kind of H.M. Forces Income from self-employment (1) Rent, dividends and net interest Current transfers to charities from	} 13 { 14 26	13,000 470 1,786 1,848	13,640 467 1,890 2,063	14,703 471 2,014 2,384	15,942 465 2,117 2,629	16,828 479 2,155 2,757	17,693 498 2,215 3,040	19,170 533 2,342 3,344	20,707 554 2,527 3,659	22,122 619 2,665 3,789	The second secon	24,605 662 2,840 4,265
companies	27	13	15	17	19	21	24	26	28	30	32	34
Current grants from public authorities	28, 29 30	1,407 4	1,555	1,569	1,712 7	1,885	2,133 —15	2,257 —23	2,604 —32	2,834 —49	3,202 —62	3,687
Total		18,528	19,630	21,161	22,891	24,125	25,588	27,649	30,047	32,010	33,503	36,01
Companies and public corporations: Undistributed income of companies and public corporations (1)	$ \left\{ \begin{array}{c} 6e \\ 42, 43 \\ 46, 47 \end{array} \right\} $	3,101	3,210	3,636	3,495	3,508	3,947	4,468	4,623	4,361	4,574	5,14
Public authorities: Gross trading surplus (1)	17, 18	155	164	179	96	71	78	91	96	87	92	11:
less Current grants to personal sector less Current grants paid abroad (net)	(2) 28, 29 53 less 50	-371 -1,407 -74	-313 -1,555 -82	-363 -1,569 -94	-331 -1,712 -118	-206 -1,885 -121		-253 -2,257 -163	-227 -2,604 -177	-186 -2,834 -180	-3,202	-3,687
Total		-1,697	-1,786	-1,847	-2,065	-2,141	-2,486	-2,582	-2,912	-3,113	-3,501	-3,992
Current transfers paid abroad (net)	$ \left\{ \begin{array}{l} 30,53 \\ less 50 \end{array} \right\} $	70	82	91	111	121	147	186		-	No. of Contract of	1-010
Taxes paid by non-residents on portfolio income less taxes paid abroad	40b, 45b	78	143	69	64	52	201	55	23	-41	47	6-
by personal sector	6d, 31 20 21	8 5 315	3 —90 219	7 —135 —188	-173 66	-149 45	-195 16	-1 -302 -100	-334 -293	-11 -320 -109		
Gross national product at factor cost	12	20,408	21,411	22,794	24,391	25,563	27,218	29,373	31,364	33,006	34,805	36,68
Income after current transfers, taxes on income and national insurance contributions						501 501		100				
Personal sector: Income from civilian employment Pay in cash and kind of H.M. Forces Income from self-employment (1) Rent, dividends and net interest	36 37	11,249 427 }2,894	11,823 421 3,167	12,729 426 3,536	13,649 421 3,785	14,263 432 3,894		21,179	22,459	23,720	24,419	25,700
Current transfers to charities from companies	27	13	15	17	19	21	24	26	28	30	32	34
Current grants from public authorities less Transfers abroad (net) less Additions to tax reserves	38	1,375 4 —50	1,520 ————————————————————————————————————	1,534 3 —95	1,675 7 —20	1,846	-15	2,203 —23 —95	2,543 -32 -107	2,769 —49 —69	3,133 62 77	3,603 78 125
Total disposable income		15,912	16,931	18,150	19,536	20,486	21,740	23,290	24,891	26,401	27,445	29,140
Companies and public corporations: Undistributed income of companies and public corporations (1)		2,231	2,428	2,603					3,938	3,180	3,271	3,547
Public authorities: Income less current transfers (1) Taxes on income and national insu-		-1,697	-1,786	-1,847	-2,065	-2,141	-2,486			-3,113	-	_3,992
rance, etc. contributions		3,584	3,655	3,638	4,150	4,652	4,688	4,972	5,709	6,254	7,001	7,816
Total	RI BN	1,887	1,869	1,791	2,085	2,511	2,202	2,390	2,797	3,141	3,500	3,824
Current transfers paid abroad (net)	${30, 53 \atop less 50}$	70 78	82 143	91 69	111	121 52	147 201	186 55	209	229 —41	250 47	256
Additions to tax reserves	∫ 32b, 42b	00	-171	413	122	—185	-7	402	133	525	344	634
less Stock appreciation	1 (420, 400	315	-90 219	—135 —188	—173 66	—149 45	—195 16	-302 -100	-334 -293	-320 -109	—187 135	-650 -129
Gross national product at factor cost	12	20,408	21,411	22,794	24,391	25,563	27,218	29,373	31,364	33,006	34,805	36,686

Before providing for depreciation and stock appreciation. Item 48 plus 55 less 51 less 56.

The composition of final output

TABLE 10		100				-					£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Income from employment	13,470	14,107	15,174	16,407	17,307	18,191	19,703	21,261	22,741	23,615	25,267
Gross profits and other trading income(1)	6,330	6,825	7,577	7,666	7,878	8,619	9,363	9,927	9,958	10,636	11,129
Imports of goods and services	4,586	4,885	5,554	5,515	5,604	5,946	6,711	6,842	7,092	7,577	9,038
Taxes on expenditure less subsidies	2,655	2,831	2,904	3,057	3,296	3,487	3,945	4,422	5,055	5,211	6,074
Residual error	315	219	—188	66	45	16	-100	—293	-109	135	-129
Total final output (2)	27,356	28,867	31,021	32,711	34,130	36,259	39,622	42,159	44,737	47.174	51.379

Gross national product by industry (1)

TABLE 11			onar p		. ~y .	- Luusti	y ()	- Hadrida			£ million
35.187	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Agriculture, forestry and fishing	872	877	912	952	988	982	1,024	1,054	1,075	1,129	1,127
Mining and quarrying	713	678	675	695	732	735	737	709	698	700	687
Manufacturing	7,006	7,470	8,198	8,454	8,568	9,068	10,010	10,825	11,106	11,488	12,527
Construction	1,180	1,247	1,374	1,509	1,636	1,740	2,014	2,180	2,295	2,335	2,456
Gas, electricity and water	525	571	618	676	741	837	920	1,035	1,081	1,148	1,288
Transport	1,220	1,293	1,532	1,575	1,636	1,766	1,861	2,004	2,066	2,077	2,266
Communication	377	393	421	448	479	522	580	647	702	751	799
Distributive trades	2,435	2,584	2,771	2,888	3,029	3,192	3,419	3,594	3,771	3,797	4,082
Insurance, banking and finance (including real estate)	568	625	686	780	861	927	976	1,006	1,033	1,145	1,206
Ownership of dwellings	765	835	901	964	1,052	1,149	1,262	1,396	1,521	1,656	1,801
Public administration and defence	1,220	1,262	1,323	1,383	1,459	1,552	1,673	1,801	1,965	2,083	2,258
Public health and educational services	749	822	906	976	1,082	1,184	1,271	1,420	1,565	1,684	1,818
Other services	2,165	2,365	2,569	2,946	3,071	3,351	3,621	3,851	4,141	4,445	4,731
less Stock appreciation	5	-90	—135	—173	-149	-195	-302	-334	-320	-187	650
Residual error	315	219	—188	66	45	16	-100	-293	-109	135	-129
Gross domestic product at factor cost	20,115	21,151	22,563	24,139	25,230	26,826	28,966	30,895	32,590	34,386	36,267
Net property income from abroad	293	260	231	252	333	392	407	469	416	419	419
Gross national product at factor cost	20,408	21,411	22,794	24,391	25,563	27,218	29,373	31,364	33,006	34,805	36,686

⁽¹⁾ The contribution of each industry to the gross national product before providing for depreciation and stock appreciation.

Before providing for depreciation but after providing for stock appreciation.
 The value, at market prices, of home produced and imported goods and services available for private and public consumption, investment and export.

Gross national product by category of expenditure

TABLE 12

TABLE 12								-			£ million
THE SECTION AND ADDRESS OF THE PARTY OF THE	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
At market prices	Ser la				2,7	18.6.	E 10		Dien'hai		
Consumers' expenditure	15,296	16,106	16,909	17,810	18,906	20,125	21,493	22,865	24,236	25,339	27,065
Public authorities' current expendi- ture on goods and services	3,750	4,001	4,248	4,589	4,920	5,184	5,512	6,043	6,572	7,246	7,702
Gross domestic fixed capital formation	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798
Value of physical increase in stocks and work in progress	111	174	595	323	69	219	654	416	253	202	204
Exports of goods and services	4,707	4,850	5,149	5,370	5,504	5,815	6,109	6,532	6,969	7,125	8,610
Total final expenditure	27,356	28,867	31,021	32,711	34,130	36,259	39,622	42,159	44,737	47,174	51,379
less Imports of goods and services (1)	-4,586	-4,885	5,554	-5,515	5,604	-5,946	-6,711	6,842	-7,092	-7,577	-9,038
Gross domestic product (2)	22,770	23,982	25,467	27,196	28,526	30,313	32,911	35,317	37,645	39,597	42,341
Net property income from abroad	293	260	231	252	333	392	407	469	416	419	419
Gross national product (2)	23,063	24,242	25,698	27,448	28,859	30,705	33,318	35,786	38,061	40,016	42,760
At factor cost	0,2		be P	02,1							
Consumers' expenditure	13,097	13,761	14,522	15,303	16,187	17,226	18,235	19,211	20,116	21,064	22,199
Public authorities' current expendi- ture on goods and services	3,619	3,863	4,103	4,439	4,760	5,025	5,340	5,849	6,288	6,864	7,259
Gross domestic fixed capital formation Value of physical increase in stocks and work in progress	} 3,386	3,678	4,455	4,666	4,521	4,856	6,152	6,284	6,463	6,990	7,439
Exports of goods and services	4,599	4,734	5,037	5,246	5,366	5,665	5,950	6,393	6,815	7,045	8,408
Total final expenditure	24,701	26,036	28,117	29,654	30,834	32,772	35,677	37,737	39,682	41,963	45,305
less Imports of goods and services	-4,586		-5,554		-5,604		-6,711	N I SWA COL III	-7,092	-7,577	-9,038
	20.115	21,151	22,563	24,139	25,230	26,826	28,966	30,895	32,590	34,386	36,267
Net property income from abroad	20,115	260	231	252	333	392	407	469	416	419	419
Gross national product	20,408	21,411	22,794	24,391	25,563	27,218	29,373	31,364	33,006	34,805	36,686

and printing and an attention and a moute a rough and

Excluding taxes on expenditure levied on imports.
 Including taxes on expenditure levied on imports. See notes on page 96.

2,223

2,030

72

603

2,705

-109

33,006

19,969

1,969

417

1,405

2,134

416

2,326

2,263

76

663

3,002

135

419

34,805

19,434

1,941

417

1,458

2,233

2,483

2,436

81

742

3,259

-129

36,686

19,012

2,077

400

1,488

2,306

419

£ million

Gross national product by sector and type of income and employment by sector

1958 1959 1960 1961 1962 1963 1964 1965 1966 1967 1968 Factor incomes analysed by sector of employment Personal sector: 1,340 1,382 Income from employment(1) 1,432 1,508 1,602 1,717 1,918 2,033 2,087 2,143 2,296 of which 101 102 103 105 Income of domestic servants 110 112 116 122 128 132 139 Income from services to private non-profit-making bodies 140 152 167 179 206 231 253 272 300 335 373 Income from self-employment (2) 1,786 1,890 2,014 2,117 2,155 2,215 2,342 2,527 2,665 2,772 2,840 553 Rent (3) .. 606 653 694 771 850 930 1,017 1,094 1,189 1,276 less Stock appreciation -16-25-32-45-45-64 -45-55 -121-663,663 3,853 4,067 4,274 4,483 Total 4,737 5,126 5,505 6,291 5,780 6,049 Companies: Income from employment 8,165 8,636 9,421 10,337 10,862 11,342 12,311 13,303 14,320 15,551 14,621 Gross trading profits (2) 2,983 3,317 3,736 3,643 3,595 4,108 4,601 4,455 4,778 4,637 5,117 143 Rent (3) 149 154 168 159 163 173 197 178 183 190 less Stock appreciation -66-89 -116-101-146-228-251-248-142--522 11,309 Total . 12,036 13,222 14,023 14,519 15,472 16,857 18,008 20,343 18,710 19,306 Public coporations (4): 1,387 Income from employment 1,364 1,415 1,690 1,845 1,907 2,001 2,115 2,193 2,371 2,623 Gross trading surplus (2) 340 391 539 645 846 751 931 995 1,049 1,352 1,139 Rent (3) 20 23 30 38 45 52 less Stock appreciation -14 -12-10 -11 Total ____ 1,750 1,779 1,966 2,351 2,623 2,784 2,960 3,141 3,281 4,020 3,568 Central government (4): Income from employment (5): H.M. Forces 470 467 471 465 479 498 533 554 619 628 662 Civilians 1,089 1,156 1,102 1,248 1,088 1,159 1,260 1,396 1,492 1,589 1,699 Gross trading surplus (2) 113 116 129 17 46 24 15 80 101 105 96 97 Total 1,743 1,819 1,937 1,714 1,689 1,771 1,913 2,069

5,926 5,854 5,758 5,754 5,811 5,818 Total working population in em-5,835 5,859 5,925 6,049 6,271 ployment 24,270 24,341 24,774 25,057 25,214 25,222 25,500 25,750 25,894 25,483 25,283 (1) Wages, salaries and employers' contributions paid by unincorporated enterprises, by private non-profit-making bodies serving persons and by

Before providing for depreciation and stock appreciation.

Before providing for depreciation.

1,019

42

274

1,335

315

293

20,408

18,344

2,038

1,618

1,656

614

1,102

295

1,445

219

260

21,411

18,487

1,961

565

1,625

1,703

1,187

50

322

1,559

-188

22,794

19,016

1,861

518

1,642

1,737

231

1,305

50

66

252

24,391

19,303

2,196

474

1,302

1,782

356

1,711

1,431

386

1,871

45

333

25,563

19,403

2,192

442

1,329

1,848

1,568

417

2,046

16

392

27,218

19,404

2,132

427

1,346

1,913

1,680

67

463

2,210

-100

29,373

19,665

2,080

424

1,350

1,981

407

1,860

533

2,465

-293

31,364

19,891

2,023

423

1,373

2,040

469

For details see Table 45.

Local authorities:

Public sector:

Total

Total

Residual error

Net property income from abroad.....

Gross national product

Private sector (7)

Public corporations (4)

H.M. Forces

Civilians (4)

Local authorities

Employment (6) analysed by sector of em-

ployment (thousands)

Central government:

TABLE 13

⁽⁴⁾ From April 1961 the Post Office is treated as a public corporation not as part of central government.

⁽⁶⁾ At June in each year. Part-time employees are counted as one person. (7) Including self-employed.

II. EXPENDITURE AND OUTPUT AT CONSTANT PRICES

Expenditure and output at 1963 prices

7	A	DI	E	4 4
	н	D.	100	14

CABLE 14		· ·							5	£ millio
Bank tent aget to 1	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
t 1963 market prices								nd the sky		
Consumers' expenditure	13,844	14,098	14,493	14,300	14,219	14,862	15,472	16,102	16,236	16,581
Public authorities' current expendi- ture on goods and services:				100						
Military defence	220			1:00	::					
Education	THE .								100	
Other										
Total	3,890	4,112	4,103	4,410	4,845	4,972	4,952	4,801	4,761	4,68
Gross domestic fixed capital for-	2,285	2,498	2,632	2,643	2,654	2,942	3,192	3,372	3,526	2 71
Value of physical increase in stocks	2,203	2,470	2,032	2,043	2,054	2,772	3,172	3,372	3,320	3,71
and work in progress	277	100	-304	681	72	149	60	346	270	27
Exports of goods and services	3,248	3,604	4,118	4,077	3,991	4,158	4,393	4,664	4,868	4,99
Total final expenditure at market	22.544	21.412	25.042	26 111	25 704	27.002	20.000	20.205	20.44	20.00
less Imports of goods and services (1)	23,544 —3,446	24,412 —3,716	25,042 —3,748	26,111 —4,010	25,781 —3,711	27,083 —4,004	28,069 4,151	29,285 —4,569	29,661 —4,582	30,25 -4,69°
Gross domestic product at market	20.000	20.606	21 204	22 101	22.070	22.070	22 010	24.716	25.070	25.55
prices (1)	20,098	20,696	21,294	22,101	22,070	23,079	23,918	24,716	25,079	25,55
Net property income from abroad(3)	333	303	483	317	238	240	262	177	231	24
Gross national product at market prices (2)	20,431	20,999	21,777	22,418	22,308	23,319	24,180	24,893	25,310	25,79
Index numbers (1963 = 100):	one .				1 101				USTITUTE	
Gross domestic product at market					72.0		70.0	01.5	02.7	0.4
Gross national product at market	66.3	68.3	70.2	72.9	72-8	76.1	78-9	81.5	82.7	84.
prices (2)	66.5	68.4	70.9	73-0	72.7	75.9	78.7	81-1	82.4	84.0
t 1963 factor cost	Part -		1-3 ST E	THE VIEW	-	and ground				
Gross domestic product at market	100		R 15		360	1376				
prices (2)	20,098	20,696	21,294 —2,255	22,101	22,070	23,079	23,918	24,716	25,079 —2,605	25,554
Adjustment to factor cost (4)	-2,155	-2,204	-2,255	-2,340	-2,301	-2,395	-2,516	-2,617	-2,605	-2,664
Gross domestic product at factor	17,943	18,492	19,039	19,761	19,769	20,684	21,402	22,099	22,474	22,890
Net property income from abroad(3)	333	303	483	317	238	240	262	177	231	245
Gross national product at factor									22 705	22.12
less Capital consumption	18,276 —1,348	18,795 —1,397	19,522 —1,448	20,078 —1,495	20,007 $-1,532$	20,924 $-1,588$	21,664 —1,655	22,276 —1,727	22,705 —1,778	23,135 —1,840
Net national product at factor cost	16,928	17,398	18,074	18,583	18,475	19,336	20,009	20,549	20,927	21,295
	10,720	17,570	10,071	10,000		Tate				N.
Index numbers (1963 = 100):	136.1	SLEE .			1 - 1 - 1 - 1					
Gross domestic product at factor cost (5)	66.9	68.9	71.0	73.7	73-7	77.1	79.8	82.4	83.8	85-3
Gross national product at factor	67.1	69-1	71.7	73.8	73.5	76.9	79.6	81.8	83.4	85.0
cost		69.9	72.6	74.6	74-2	77-7	80-4	82.5	84-0	85.5
Net national product at factor cost	68.0	09.9	12.0	74.0	172					The same

⁽¹⁾ Excluding taxes on expenditure levied on imports.

⁽²⁾ Including taxes on expenditure levied on imports. See notes on page 96.

⁽³⁾ This item is revalued here by the price index for total imports of goods and services shown in Table 16.

⁽⁴⁾ This represents taxes on expenditure less subsidies valued at constant rates.

⁽⁵⁾ Alternative estimates of the gross domestic product are given in Table 8.

Expenditure and output at 1963 prices

TABLE 1	4 (continued)
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£ million

TABLE 14 (continued)				E EUG							£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
At 1963 market prices											
Consumers' expenditure	17,008	17,736	18,418	18,846	19,258	20,125	20,819	21,169	21,617	22,039	22,562
Public authorities' current expendi- ture on goods and services:											
Military defence	1,709	1,700	1,724	1,777	1,857	1,849	1,829	1,846	1,805	1,895	1,798
National health service Education	863 723	894 763	923 780	928	946	969	1,011	1,060	1,098	1,132	1,156
Other	1,277	1,311	1,343	826 1,414	840 1,457	882 1,484	1,513	957 1,557	1,006 1,652	1,048 1,750	1,099 1,798
Total	4,572	4,668	4,770	4,945	5,100	5,184	5,272	5,420	5,561	5,825	5,851
Gross domestic fixed capital for-	2 727	4.00=	1 110			A STATE OF		PARTIE			
Value of physical increase in stocks and	3,737	4,025	4,418	4,847	4,829	4,916	5,717	5,949	6,102	6,525	6,791
work in progress	107	186	632	337	80	219	642	400	241	169	160
Exports of goods and services	4,911	5,045	5,329	5,487	5,578	5,815	6,029	6,314	6,555	6,564	7,321
Total final expenditure at market		24 440	22.74							other se	BST .
less Imports of goods and services (1)	30,335 —4,753	31,660 —5,062	33,567 —5,669	34,462 —5,628	34,845 —5,736	36,259 —5,946	38,479 —6,501	39,252 —6,549	40,076 —6,705	41,122 —7,104	42,685 —7,609
Gross domestic product at market											
prices (2)	25,582	26,598	27,898	28,834	29,109	30,313	31,978	32,703	33,371	34,018	35,076
Net property income from abroad (3)	304	270	236	257	341	392	394	449	393	393	353
Gross national product at market prices (2)	25,886	26,868	28,134	29,091	29,450	30,705	32,372	33,152	33,764	34,411	35,429
Index numbers (1963 = 100):									-2550	- (18,27)	1 1 2 3
Gross domestic product at market										17/19	
Gross national product at market	84.4	87.7	92.0	95.1	96.0	100-0	105.5	107.9	110-1	112.2	115.7
prices (2)	84.3	87.5	91.6	94.7	95.9	100-0	105-4	108.0	110.0	112.1	115.4
At 1963 factor cost					35				CITA NAMES	William St.	
Gross domestic product at market		N								-	and make
Adjustment to factor cost (4)	25,582	26,598	27,898	28,834	29,109	30,313	31,978	32,703	33,371	34,018	35,076
	-2,881	-3,122	-3,285	-3,342	-3,346	-3,487	-3,752	-3,755	-3,871	-4,026	-4,222
Gross domestic product at factor	22,701	23,476	24,613	25,492	25,763	26,826	28,226	28,948	29,500	20.002	20.054
Net property income from abroad (3)	304	270	236	257	341	392	10		1	29,992	30,854
Gross national product at factor				207	311	372	394	449	393	393	353
less Capital consumption	23,005 —1,903	23,746 —1,974	24,849	25,749	26,104	27,218	28,620	29,397	29,893	30,385	31,207
Net national product at factor cost	21,102		-2,058	-2,144	-2,222	-2,318	-2,434		-2,664	-2,835	-2,929
Index numbers (1963 = 100):	21,102	21,772	22,791	23,605	23,882	24,900	26,186	26,851	27,229	27,550	28,278
	TEN				.01	301				The state of	
Gross domestic product at factor cost (5)	84.6	87-5	91.8	95.0	96.0	100-0	105.0	107.0	1100		
Gross national product at factor				200	20.0	100.0	105.2	107.9	110.0	111.8	115.0
COST	84.5	87-2	91.3	94.6	95.9	100.0	105.2	108.0	109.8	111-6	114.7
Net national product at factor cost	84.7	87-4	91.5	94.8	95.9	100.0	105.2	107.8			
						1000	100.2	107.8	109.4	110.6	113.6

See footnotes on page 16.

Index numbers of output at constant factor cost

1963 = 100

TABLE 15

	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Agriculture, forestry and fishing	67	72	73	75	77	79	81	80	84	86
Industrial production:				355	and the same	1,700		1 152 //16		
Mining and quarrying	101-4	104.7	105-8	109-4	110.8	110-3	111-7	110.5	110-7	110-0
Manufacturing:	MASSES AND ADDRESS OF THE PARTY	Mark S	2-1 - 11	AL FRANK	T I I I I I	1417				
Food, drink and tobacco	69.5	72-2	71.6	74.0	75-3	78-3	79.5	81.6	83-8	85-0
Chemicals and allied industries	42.6	44.0	49.9	52.4	49.9	55-8	62-7	66.5	69-3	72-0
Metal manufacture	73.0	73.3	77-0	81.7	84-0	82.1	87-7	95.0	96.5	97-6
Engineering and allied industries	55-3	59-2	63.2	67-1	67-6	69-8	74.8	82.2	80.8	83-4
Textiles, leather and clothing	85.1	91.7	98-2	96-4	83-1	95.9	97.4	96.8	96.4	96.3
Other manufacturing	54-1	59-1	65.6	69-5	62-0	67.7	75.8	80.3	78-1	79.5
Total	60.3	64-1	68.5	71.4	68-8	73-1	78-0	83-0	82-6	84-4
Construction	68-3	71.4	71.5	68-8	70.8	75-8	78-8	78-9	83-3	83-1
Gas, electricity and water	43.5	46.5	50.7	53.8	55-5	58-3	63-0	66.4	69-5	72.0
Total industrial production	62.4	66-1	69.8	72-1	70.5	74-5	79-1	83-1	83-4	85-0
Transport and communication (1)	72	74	76	79	80	82	83	85	86	86
Distributive trades	65	69	73	71	69	73	78	81	82	84
Insurance, banking, finance and business services	58	59	63	63	63	65	69	72	72	75
Ownership of dwellings	80	81	81	81	81	82	84	86	88	89
Professional and scientific services	62	64	68	69	71	73	76	78	81	83
Miscellaneous services	85	80	79	79	78	80	81	83	82	83
Public administration and defence	109	106	103	109	112	113	110	107	106	104
Gross domestic product (2)	68-0	70.4	73.0	74-6	74-1	77-1	80-3	83-0	83.8	85-3

Covers all road goods vehicles including those owned by other industries.
 Alternative estimates of the gross domestic product are given in Table 8.

Index numbers of output at constant factor cost

1963 = 100

TABLE 15 (continued)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Agriculture, forestry and fishing	84	87	93	93	96	100	104	107	107	110	112
Industrial production:				No. III						and the	hand
Mining and quarrying	105-3	102.5	98-8	97.5	100:1	100-0	99.8	95.8	90.1	89-1	84.8
Manufacturing:								Marine Co.	1	-	1
Food, drink and tobacco	87-0	90-1	92.8	95.8	97.6	100-0	102.5	105-2	108.5	110-6	114-9
Chemicals and allied industries	72.0	79-8	88-3	89.8	93.2	100-0	109.8	117-1	123-4	130-4	139-8
Metal manufacture	88.7	92.6	107-4	101-1	95.6	100.0	113-3	118-2	111-3	104-7	110-5
Engineering and allied industries	84.0	88-1	94-6	95.4	96.5	100.0	109-3	113-2	115-9	115-3	122-3
Textiles, leather and clothing	88-9	95.5	100-4	99-0	96.5	100-0	105-1	107-7	106-8	103-2	113.0
Other manufacturing	79-7	86.0	94.4	95.1	96.1	100.0	111-8	114.0	115.4	116-6	123-8
Total	83.3	88-3	95.5	95-7	96-1	100.0	108-9	112.5	114-2	114.0	121-2
Construction	82-6	87-3	92.1	98.8	99.8	100-0	111-3	114.3	115.3	119.5	122-0
Gas, electricity and water	75.2	77.1	83-1	86.9	93.8	100-0	105.1	112-3	116-9	121-2	128-2
Total industrial production	84.0	88-3	94.5	95.7	96.7	100-0	108-4	111-8	113-2	113.8	119.7
Transport and communication (1)	86	89	94	96	97	100	106	108	110	112	115
Distributive trades	85	90	94	96	97	100	103	106	107	108	111
nsurance, banking, finance and business			14,115	-10							1 (18)
services	78	86	91	94	95	100	107	111	115	121	129
Ownership of dwellings	91	93	95	96	98	100	102	104	107	110	114
rofessional and scientific services	86	89	91	94	98	100	103	107	110	114	118
Aiscellaneous services	85	88	92	95	96	100	106	107	107	107	108
Public administration and defence	101	99	97	97	98	100	100	101	104	107	106
Gross domestic product (2)	85.2	89.0	93.8	95.5	96.8	100.0	106.0	108.8	110-6	112.4	116.7

See footnotes on page 18.

Index numbers of costs and prices (1)

1963 = 100

TABLE 16

	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Home costs per unit of output (1)										
Total home costs	57-3	59.0	59-6	63.8	69-6	71.7	73-3	76-1	81.0	84-3
Income from employment	56.0	57-4	58.9	63.5	68-0	69.7	71.3	75.0	81-2	84-8
Gross profits and other trading income	60-1	62.5	61.0	64.6	73-0	76.1	77-3	78.4	80-4	83-2
Price indices (1)										
Consumer goods and services	61.8	63.2	64-9	71.0	75.2	76.7	78-2	81.0	84-7	87-
Fixed assets	62	63	65	71	79	80	80	84	88	91
All final goods and services sold on the home market	58-9	60.5	62-2	68.5	72.5	74-1	75.5	78-9	83-2	86-3
Exports of goods and services	68	69	73	89	94	89	87	90	94	97
Total final output	60-1	61.8	63.9	71.8	75.9	76-3	77-4	80-6	85-0	88-0
Imports of goods and services	71	73	82	108	106	96	95	98	99	102

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	196
Iome costs per unit of output (1)											
	88.6	90.1	91.7	94-7	97.9	100-0	102-6	106-7	110-5	114-7	117
Total home costs				95.1	99.2	100-0	102.5	107-2	113-2	116.5	120-
Income from employment	88-8	89-5	90.1								
Gross profits and other trading income	88-1	91.4	95.0	93.8	95.3	100.0	102-8	105-7	104-7	110-7	111-
Price indices (1)		DOY 1	200		1	F 68					
Consumer goods and services	89-9	90.8	91.8	94.5	98-2	100-0	103-2	108-0	112-1	115-0	120-
Fixed assets	93	93	93	95	98	100	102	106	110	111	115
All final goods and services sold on the home market	89-1	90.2	91.6	94.4	97.8	100-0	103-3	108-2	112-7	115-9	120-
Exports of goods and services	96	96	97	98	99	100	101	103	106	109	118
Total final output	90.2	91.2	92-4	94.9	97.9	100-0	103-0	107-4	111.6	114-7	120-
Imports of goods and services	96	97	98	98	98	100	103	104	106	107	119

⁽¹⁾ For explanatory notes on these index numbers see National Accounts Statistics: Sources and Methods, pages 68-9.

III. INDUSTRIAL INPUT AND OUTPUT

Gross domestic product by industry and type of income (1)

TABLE 17							1	1	1	1	£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Agriculture, forestry and fishing:											
Wages	292	293	297	295	295	298	299	296	298	296	296
Salaries Employers' contributions	31 15	30 16	29 15	28 16	33 16	38 17	37 18	39	40 22	42 22	40 23
Income from employment	338	339	341	339	344	353	354	355	360	360	359
Income from self-employment and other trading income	534	538	571	613	644	629	670	699	715	769	768
Total	872	877	912	952	988	982	1,024	1,054	1,075	1,129	1,127
Mining and quarrying:											
Wages	538	502	481	483	485	482	484	473	462	456	426
Salaries Employers' contributions	49 38	39	50 39	53	55 44	56 44	57 44	61 49	62 52	65 59	67 69
Gross profits and other trading	625	590	570	577	584	582	585	583	576	580	562
income	88	88	105	118	148	153	152	126	122	120	125
Total	713	678	675	695	732	735	737	709	698	700	687
Manufacturing: Wages (2)	2 205	2 244	2645	2 044	2 000	2.002	4 0 5 5	1 710	4.072		
Salaries (2)	3,205 1,304	3,344 1,382	3,645 1,510	3,841 1,658	3,896 1,749	3,983 1,823	4,357 1,989	4,718 2,204	4,953	4,897	5,248
Employers' contributions	271	282	301	344	377	408	447	519	2,395 581	2,553 626	2,765 697
Income from employment	4,780	5,008	5,456	5,843	6,022	6,214	6,793	7,441	7,929	8,076	8,710
surplus of public corporations	2,115	2,352	2,626	2,489	2,426	2,726	3,076	3,227	3,001	- 3,225	3,620
Income from self-employment and other trading income	111	110	116	122	120	128	141	157	176	187	197
Total	7,006	7,470	8,198	8,454	8,568	9,068	10,010	10,825	11,106	11,488	12,527
Construction:										-	
Wages	730	759	823	904	986	1,005	1,153	1,218	1,256	1,274	1,336
Salaries Employers' contributions	156	171	189	205	70	243 75	275 80	310	355	376	405
								100	112	118	130
Gross profits of companies and income from self-employment	930	977	1,063	1,170	1,278	1,323	1,508	1,628	1,723	1,768	1,871
income from self-employment	250	270	311	339	358	417	506	552	572	567	585
Total	1,180	1,247	1,374	1,509	1,636	1,740	2,014	2,180	2,295	2,335	2,456
Gas, electricity and water: Wages											
Calarias	159	163	170	183	198	210	226	251	266	272	269
Employers' contributions	84 22	89	101	108	117 31	128	141 38	161	175	182	195
Income from employment	265	276	296								57
Gross profits of companies	10	18	27	320 27	346 18	375 19	405	457 26	490	507	521 22
terprises	250	277	295	329	377	443	490	552	563		
Total	525	571	618	676	741	837	920			618	745
Transport:				-		037	920	1,035	1,081	1,148	1,288
Wages	645	666	727	763	789	830	864	941	983	005	1.061
Employers' contributions	224 55	227 56	258	273	287	301	320	347	360	995 368	1,061 385
				64	72	82	91	97	104	111	124
Gross trading symbols of Companies and	924	949	1,044	1,100	1,148	1,213	1,275	1,385	1,447	1,474	1,570
surplus of public en-	249	259	301	295	310	338	351	386	368	350	423
tcipiises	47	85	187	180	178	215	235	233	251	253	273
Total	1,220	1,293	1,532	1,575	1,636	1,766	1,861	2,004	2,066	2,077	2,266

⁽¹⁾ The contribution of each industry to the gross domestic product before providing for depreciation and stock appreciation.
(2) Figures for separate industries are given in Table 18.

Gross domestic product by industry and type of income (1)

TABLE 17 (continued)

£ million 1960 1962 1963 1958 1959 1961 1964 1965 1966 1967 1968 Communication: 279 291 306 337 359 387 432 470 532 500 Income from employment 571 Gross profits and other trading 115 98 102 111 120 135 148 177 202 219 228 income 421 377 393 448 479 522 580 647 702 751 799 Distributive trades: 1,446 1,537 1,614 1,713 1,833 1,922 2,024 2,141 2,305 2,341 2,515 Income from employment Gross profits and other trading 989 1,047 1,157 1,175 1,196 1,270 1,395 1,453 1,466 1,456 1,567 income 2,888 3,029 3,419 3,594 3,797 2,435 2,584 2,771 3,192 3,771 4,082 Total Insurance, banking and finance (including real estate): 623 813 855 930 981 431 467 527 570 686 755 Income from employment 787 888 1,017 1,077 1,179 1,343 532 637 718 753 Gross profits and other income 547 458 382 428 509 271 315 343 400 481 292 369 Rent..... -1,357-1,627-793-884--928-1,067-1,252-1,445-851Adjustment for net interest --666-6811,206 1,006 1,033 1,145 780 861 927 976 625 686 568 Ownership of dwellings: 1,396 1,521 1,656 1,801 1,149 1,262 901 964 1,052 765 835 Rent Public administration and defence: 473 452 493 421 347 391 267 276 293 322 371 Wages 915 735 811 682 524 558 616 458 491 395 422 Salaries
Pay in cash and kind of H.M. Forces 542 524 523 467 419 450 393 395 389 385 401 Employers' contributions: 120 104 87 96 79 83 78 78 75 78 80 H.M. Forces 188 171 159 144 125 133 105 109 97 101 Civilians 2,258 2,083 1,552 1,965 1,801 1,673 1,323 1,383 1,459 1,220 1,262 Income from employment Public health services: 219 208 194 170 151 140 131 121 105 110 101 Wages 471 438 412 376 336 310 286 254 266 222 199 Salaries 71 65 66 60 48 52 36 40 43 28 31 Employers' contributions 761 712 671 606 539 498 460 427 400 358 328 Income from employment Local authority educational services: 722 663 617 570 485 507 441 383 357 323 289 Teachers' salaries 237 218 196 178 166 134 148 124 111 106 100 Other salaries and wages..... 98 91 66 59 47 38 42 35 32 Employers' contributions 1,057 972 894 814 732 686 622 549 506 464 421 Income from employment Other services: 3,531 3,280 3,026 2,767 2,628 2,400 2,229 2,079 1,728 1,589 1,483 Income from employment Gross profits and other trading 1,200 1,165 1,115 1,084 993 951 842 867 841 776 682 income 4,731 4,445 4,141 3,851 3,621 3,071 3,351 2,946 2,569 2,365 2,165 All industries: 25,267 23,615 22,741 21,261 19,703 18,191 16,407 17,307 15,174 13,470 14,107 Income from employment 11,779 Gross profits and other trading 10,823 10,278 10,261 9,665 8,814 8,027 7,839 7,712 6,915 6,325 -650income..... -187-320-334-302-195-149-135-173-90-129less Stock appreciation 135 -109-293-10016 45 219 -18866 315 Residual error 36,267 34,386 32,590 30,895 28,966 26,826 25,230 24,139 22,563 21,151 20,115 Gross domestic product at factor cost

See footnote on page 21.

Wages and salaries in manufacturing industries

TABLE 18

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Wages											
Food, drink and tobacco	263	272	294	320	336	349	365	398	431	444	46
Chemicals and allied industries	171	178	192	197	197	207	218	237	252	252	26
Metal manufacture	302	313	355	371	350	361	414	449	455	435	46
Engineering and electrical goods	693	723	804	882	899	903	1,004	1,101	1,181	1,181	1,23
Shipbuilding and marine engineering	145	138	137	140	137	126	135	149	158	156	16
Vehicles	392	427	460	458	469	488	523	553	550	535	59
Metal goods not elsewhere specified	188	199	226	239	240	247	279	310	325	314	34
Textiles	294	298	315	328	322	331	356	372	391	371	40
Leather, leather goods and fur	21	22	22	23	24	25	26	28	28	27	2
Clothing and footwear	163	167	175	181	183	184	195	202	215	211	22
Bricks, pottery, glass, cement, etc	135	141	153	164	172	174	195	210	215	219	23
Timber, furniture, etc.	110	116	123	129	134	136	152	166	168	170	19
Paper, printing and publishing	232	246	270	284	301	311	. 336	371	398	398	43
Other manufacturing industries	96	104	119	125	132	141	159	172	186	184	21
Total	3,205	3,344	3,645	3,841	3,896	3,983	4,357	4,718	4,953	4,897	5,24
Estimated number of wage earners em- ployed in manufacturing industries (thousands)	6,110	6,100	6,155	6,120	6,055	6,015	6,065	6,110	6,040	5,780	5,68
alaries											
Food, drink and tobacco	108	119	124	134	144	150	164	176	198	211	248
Chemicals and allied industries	125	137	147	162	171	177	191	209	236	248	266
Metal manufacture	81	86	95	102	111	112	127	144	149	157	162
Engineering and electrical goods	375	402	439	488	527	549	598	684	743	806	873
Shipbuilding and marine engineering	30	31	31	32	32	32	33	37	40	44	46
Vehicles	149	159	183	206	202	215	247	263	281	299	320
Metal goods not elsewhere specified	72	74	81	90	96	98	107	121	133	140	148
Textiles	86	86	91	98	98	101	105	113	122	127	133
Leather, leather goods and fur	7	7	8	8	8	8	8	9	10	10	11
Clothing and footwear	47	48	51	53	56	57	59	64	67	67	71
Bricks, pottery, glass, cement, etc	41	43	47	51	56	58	63	71	75	77	83
Timber, furniture, etc.	33	34	39	41	43	46	48	53	58	1 -191	
Paper, printing and publishing	110	114	123	137	146	154	166	179	197	62	221
Other manufacturing industries	40	42	51	56	59	66	73	81	86	211	231
Total	1,304	1,382	1,510	1,658	1,749	1,823	1,989			2 552	2 765
Estimated number of salary earners (1) employed in manufacturing industries (thousands)	1,650	1,660	1,735	1,825	1,855	1,855	1,900	1,955	2,020	2,050	2,765

¹⁹⁶⁸ was about £1,270. If directors' fees are excluded from salaries, the average annual salary in manufacturing industries in

IV. THE PERSONAL SECTOR

Income and expenditure account

TABLE 19											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Income before tax								- 171		la En di	
Wages	7,795 4,340 395	8,060 4,665 389	8,625 5,110 393	9,260 5,595 385	9,615 6,025 401	9,960 6,430 419	10,760 6,990 450	11,465 7,620 467	12,065 8,260 523	12,190 8,860 524	12,860 9,590 542
Employers' contributions: National insurance, etc.	398 542	418 575	425 621	503 664	557 709	611 771	682 821	831 878	906 987	966 1,075	1,102 1,173
Total income from employment	13,470	14,107	15,174	16,407	17,307	18,191	19,703	21,261	22,741	23,615	25,267
Professional persons (1) Farmers (1) Other sole traders and partnerships (1)	294 448 1,044	328 451 1,111	355 485 1,174	363 521 1,233	371 547 1,237	387 533 1,295	412 561 1,369	455 588 1,484	476 598 1,591	493 642 1,637	502 640 1,698
Total income from self-employ- ment (1)	1,786	1,890	2,014	2,117	2,155	2,215	2,342	2,527	2,665	2,772	2,840
Rent, dividends and net interest: Receipts by life assurance and superannuation funds Other receipts	343 1,505	395 1,668	449 1,935	515 2,114	571 2,186	640 2,400	732 2,612	832 2,827	929 2,860	1,032 2,912	1,154 3,111
Total	1,848	2,063	2,384	2,629	2,757	3,040	3,344	3,659	3,789	3,944	4,265
Current transfers to charities from companies National insurance benefits and other	13	15	17	19	21	24	26	28	30	32	34
current grants from public autho-	1,407	1,555	1,569	1,712	1,885	2,133	2,257	2,604	2,834	3,202	3,687
Total personal income (1) (2)	18,524	19,630	21,158	22,884	24,125	25,603	27,672	30,079	32,059	33,565	36,093
Expenditure						ALT THE	81 13			Elle July	
Consumers' expenditure	15,296	16,106	16,909	17,810	18,906	20,125	21,493	22,865	24,236	25,339	27,065
Transfers abroad (net)	-4	_	-3	-7	-	. 15	23	32	49	62	78
Taxes paid abroad	11	11	12	14	14	18	19	20	22	21	24
United Kingdom taxes on income: Payments	1,696 50	1,776 15	1,991 95	2,249 20	2,458 —30	2,510 17	2,801 95	3,344 107	3,714 69	4,051 77	4,559 125
National insurance, etc. contri- butions	859	897	913	1,072	1,197	1,303	1,444	1,685	1,804	1,909	2,167
Total current expenditure	17,908	18,805	19,917	21,158	22,545	23,988	25,875	28,053	29,894	31,459	34,018
Balance: saving before providing for depreciation and stock appreciation but after providing for additions to tax reserves (2)	616	825	1,241	1,726	1,580	1,615	1,797	2,026	2,165	2,106	2,075
Total	18,524	19,630	21,158	22,884	24,125	25,603	27,672	30,079	32,059	33,565	36,093

Before providing for depreciation and stock appreciation.
 Estimates of total personal disposable income and saving before providing for additions to tax reserves are as follows (£ million): 1968 1965 1966 1964 1963 1962 1961 1960 1959 1958 29,265 26,470 27,522 24,998 23,385 21,757 20,456 19,556 Personal disposable income 15,962 18,245 16,946 2,200 2,183 2,133 2,234 1,892 1,632 1,550 1,746 1,336 840 Saving

Personal disposable income equals total personal income less payments of United Kingdom taxes on income, national insurance, etc. contributions, transfers abroad (net) and taxes paid abroad.

Capital account

TABLE 20											£ million
	1958	1959	1960	1961	1962	-1963	1964	1965	1966	1967	1968
Receipts								and the second	And des		
Saving before providing for deprecia- tion and stock appreciation	616	825	1,241	1,726	1,580	1,615	1,797	2,026	2,165	2,106	2,075
Additions to tax reserves	50	15	95	20	-30	17	95	107	69	77	125
Capital transfers: Investment grants Other (net)	54	57	64	74	94	103	126	155	157	163	5 187
Total	720	897	1,400	1,820	1,644	1,735	2,018	2,288	2,391	2,350	2,392
Expenditure Gross domestic fixed capital formation:											
Dwellings (1)	314	382	466	520	522	541	669	688	650	688	733
Purchases less sales of land and existing buildings Other	} 238{	-97 334	93 367	-109 402	-152 402	-180 462	-303 525	-281 550	-244 563	-201 575	227 626
Increase in value of stocks and work in progress	30	64	98	94	60	100	157	130	90	69	192
Taxes on capital	182	212	236	259	266	308	308	289	313	332	422
Net acquisition of financial assets including net investment abroad	-44	2	326	654	546	504	662	912	1,019	887	646
Total	720	897	1,400	1,820	1,644	1,735	2,018	2,288	2,391	2,350	2,392

⁽¹⁾ Excluding existing dwellings and land.

Revenue account of life assurance and superannuation funds

TABLE 21											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Contributions of employees, individual	542	575	621	664	709	771	821	878	987	1,075	1,173
premiums, etc	621	664	722	775	849	943	1,034	1,045	1,144	1,294	1,403
Rent, dividends and interest receipts	343	395	449	515	571	640	732	832	929	1,032	1,154
less Pensions and other benefits paid	688	-727	—778	-872	-942	-1,011	-1,114	-1,221	-1,397	-1,549	-1,705
less Administrative costs, etc. (1)	-169	-190	-198	—213	-246	-270	-309	-347	-376	-378	-422
Net increase in funds	649	717	816	869	941	1,073	1,164	1,187	1,287	1,474	1,603

⁽¹⁾ Including tax on the investment income of life funds.

Categories of personal income

Total	FABLE 22		arego.	105 01	Poloci						£	million
Direct income in cash from work and property: Wages and salaries		1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Property: Wages and salaries 11,958 12,544 13,548 14,664 15,436 16,177 17,528 18,852 20,086 20,808 22,203 230 2356 372 387 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 417 432 485 487 507 418												
Vages and salaries Pay in cash of H.M. Forces 11,958 12,944 13,948 14,664 15,436 16,177 17,528 18,852 20,868 22,038 16,000 17,00	Direct income in cash from work and											
Pay in cash of H.M. Forces 355 354 362 336 372 387 417 432 485 487 287 1 1,786 1	Wages and salaries	11.958	12,544	13,548	14,664	15,436	16,177	17,528	18,852	20,086	20.808	22.203
Income from self-employment () 1,786 1,890 2,014 2,117 2,153 2,215 2,342 2,527 2,655 2,772 2,840 2,037 2,063 2,204 2,427 2,716 2,794 2,789 3,032 2,031 2,031 2,041 2,101 2,794 2,789 3,032 2,041 2,101 2,794 2,789 3,032 2,041 2,101 2,794 2,789 3,032 2,041 2,101 2,794 2,794 2,789 3,032 2,772 2,840 2,941 2,101 2,794 2,794 2,789 3,032 2,772 2,840 2,941 2,9	Pay in cash of H.M. Forces	355	354	362	356	372	387	417	432	485	487	507
1,420 1,347 1,346 2,704 2,70	Income from self-employment (1)	1,786	1,890	2,014	2,117	2,155	2,215	2,342	2,527	2,665	2,772	2,840
Less Interest paid		1,420	1,547	1,846	2,037	2,063	2,204	2,427	2,716	2,794	2,789	3,032
Imputed income and income in kind: Employers' national insurance and health contributions.	less Interest paid	-254						The second secon				-850
Employers' national insurance and health contributions. Income in kind Rent of owner-occupied dwellings Accrued interest on national savings certificates Total Current transfers to charities from companies. Current grants from public authorities: Retirement pensions, widows' benefits, etc., and non-contributory pensions Grants to private non-profit-making bodies Other current grants Total Pensions and other benefits from life assurance and superannuation schemes Total income of households and private non-profit-making bodies, including pensions and other benefits from life assurance and superannuation schemes Adjustment (2) for life assurance and superannuation funds Total personal income (as defined in the feature of the contribution of the co	Total	15,265	16,056	17,429	18,781	19,614	20,563	22,220	23,921	25,360	26,133	27,732
Employers' national insurance and health contributions. Income in kind Rent of owner-occupied dwellings Accrued interest on national savings certificates Total Current transfers to charities from companies. Current grants from public authorities: Retirement pensions, widows' benefits, etc., and non-contributory pensions Grants to private non-profit-making bodies Other current grants Total Pensions and other benefits from life assurance and superannuation schemes Total income of households and private non-profit-making bodies, including pensions and other benefits from life assurance and superannuation schemes Adjustment (2) for life assurance and superannuation funds Total personal income (as defined in the feature of the contribution of the co												
health contributions 1398 418 425 200 233 245 255 268 277 279 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 282 284 270 270 270 282 284 270 270 270 282 284 270	Imputed income and income in kind:											
Rent of owner-occupied dwellings Accrued interest on national savings certificates Accrued interest Accrued inte		398	418									1,102
Accrued interests on national savings certificates	Income in kind			To be the second of the second	The state of the s							
Total		364	397	418	454	512	3/3	043	705	118	00/	933
Current transfers to charities from companies Current grants from public authorities: Retirement pensions, widows' benefits, etc., and non-contributory pensions Grants to private non-profit-making bodies Other current grants Total 1,407 1,555 1,569 1,712 1,885 2,133 2,257 2,604 2,834 3,202 3,687 Pensions and other benefits from life assurance and superannuation schemes and superannuation schemes 18,327 19,387 20,866 22,577 23,787 25,203 27,233 29,590 31,540 33,007 35,471 Adjustment (2) for life assurance and superannuation funds 19,724 10,000 1,000		25	3	12	16	23	41	36	12	-42	-11	-4
13 15 17 19 21 24 26 28 30 32 34		954	1,034	1,073	1,193	1,325	1,472	1,616	1,816	1,919	2,091	2,313
13 15 17 19 21 24 26 28 30 32 34	Current transfers to charities from									00	20	24
Total Income of households and private non-profit-making benefits from life assurance and superannuation schemes 18,327 19,387 20,866 22,577 23,787 25,203 27,233 29,590 31,540 33,007 35,471 33,565 36,993 32,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 33,565 36,993 34,565 36,993 32,565 3	companies	13	15	17	19	21	24	26	28	30	32	34
Composition	ties:											
Grants to private non-profit-making bodies Other current grants 819 811 854 973 123 147 175 205 228 177 178 177 178 177 178 178 178 178 17		\$1/4	(MITO)	1							1 221	
State Stat	tory pensions		736	758	858	912	1,035	1,136	1,342	1,429	1,501	1,712
Other current grants		730	819	811	854	973						254
Pensions and other benefits from life assurance and superannuation schemes Total income of households and private non-profit-making bodies, including pensions and other benefits from life assurance and superannuation schemes 18,327 19,387 20,866 22,577 23,787 25,203 27,233 29,590 31,540 33,007 35,471 Adjustment (2) for life assurance and superannuation funds 197 243 292 307 338 400 439 489 519 558 622 Total personal income (as defined in 10,534 10,630 21,158 23,884 24,125 25,603 27,672 30,079 32,059 33,565 36,093		J					975	974	1,087	1,200	1,4/3	1,721
assurance and superannuation schemes	Total	1,407	1,555	1,569	1,712	1,885	2,133	2,257	2,604	2,834	3,202	3,687
assurance and superannuation schemes	T 1 1 C C C 1:C.											
Schemes 688 727 778 872 942 1,011 1,114 1,221 1,397 1,349 1,763 Total income of households and private non-profit-making bodies, including pensions and other benefits from life assurance and superannuation schemes 18,327 19,387 20,866 22,577 23,787 25,203 27,233 29,590 31,540 33,007 35,471 Adjustment (2) for life assurance and superannuation funds 197 243 292 307 338 400 439 489 519 558 622 Total personal income (as defined in 10,534 10,630 21,158 23,884 24,125 25,603 27,672 30,079 32,059 33,565 36,093												
private non-profit-making bodies, including pensions and other benefits from life assurance and superannuation schemes		688	727	778	872	942	1,011	1,114	1,221	1,397	1,549	1,705
private non-profit-making bodies, including pensions and other benefits from life assurance and superannuation schemes	Total income of households and											
benefits from life assurance and superannuation schemes	private non-profit-making bodies,	1-11										
Superannuation schemes	including pensions and other	NE LEGIS	the part	DIE A	DESCRIPTION OF THE PERSON OF T	AT AT	10 20					
Adjustment (2) for life assurance and superannuation funds 197 243 292 307 338 400 439 489 519 558 622 Total personal income (as defined in 197 243 19620 21158 22884 24125 25603 27672 30.079 32.059 33,565 36,093		18,327	19,387	20,866	22,577	23,787	25,203	27,233	29,590	31,540	33,007	35,471
Superannuation funds								- 12/19				
Total personal income (as defined in	superannuation funds	197	243	292	307	338	400	439	489	519	558	622
1 40 704 40 700 91 150 71 884 74 173 75 1013 77 1017 78 1007										22.050	22 565	26 002
		18,524	19,630	21,158	22,884	24,125	25,603	27,672	30,079	32,059	33,303	30,093

Before providing for depreciation and stock appreciation.
 Contributions of employers plus rent, dividends and interest receipts less pensions and other benefits paid (see Table 21).

Distribution of personal income before and after tax

TABLE 23

			19	959		1964					
Range of income	Num	f	Income before tax	Income tax and surtax at current rates (1)	Income after tax	Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax		
	Thous	sands		£ million		Thousands		£ million			
Income before tax											
Not under U	nder					and a		THE PERIS			
£	£					70000		Para Salama			
50 250 300 400 500	300 400 500 2,6	760 710 580 540 710	953 470 933 1,186 1,492	1 5 31 52 77	952 465 902 1,134 1,415	4,054 1,608 2,408 2,149 1,957	805 439 849 967 1,076	- 11 37 58	805 439 838 930 1,018		
1,000	800 ,000 ,500 2,2	560 250 250 250 145	1,657 1,688 2,642 2,634 755	89 101 193 299 136	1,568 1,587 2,449 2,335 619	1,917 1,935 3,679 5,447 1,385	1,246 1,451 3,298 6,536 2,359	83 106 259 624 328	1,163 1,345 3,039 5,912 2,031		
3,000 5 5,000 10	,000	287 156 65 14 3	688 588 430 181 99	161 190 195 111 77	527 398 235 70 22	560 253 116 27 5	1,327 949 773 360 187	268 254 279 190 138	1,059 695 494 170 49		
Total	26,5	500	16,396	1,718	14,678	27,500	22,622	2,635	19,987		
Income not included in the classification	on by ranges		3,234			14.7	5,050				
Total personal income			19,630				27,672				
Income after tax											
Not under U	nder							200 700			
£	C					+ 55-23	200	tobou 3			
50 250 500 750 1,000	250 500 750 ,000 ,500 6,2 7,4 6,6 3,8 1,7	200 140 130 180 131 121	1,051 2,920 4,382 3,600 2,239 742	2 128 274 276 284 147	1,049 2,792 4,108 3,324 1,955 595	4,054 6,884 5,750 4,608 4,797 844	805 2,680 3,818 4,300 6,609 1,773	76 298 376 674 297	805 2,604 3,520 3,924 5,935 1,476		
5,000 5 5,000 10		206 81 11	706 544 189 18 5	213 247 128 15 4	493 297 61 3	355 160 47 1	1,098 891 583 51 14	268 300 295 38 13	830 591 288 13		
Total	26,5	500	16,396	1,718	14,678	27,500	22,622	2,635	19,987		
Income not included in the classificati	on by ranges		3,234				5,050				
Total personal income	***************************************		19,630				27,672				

⁽¹⁾ The tax rates current in the fiscal years 1959/60, 1964/65, 1966/67 and 1967/68 applied to the income in the calendar years shown.

Distribution of personal income before and after tax

TABLE 23 (continued)

		19	66		1967					
Range of income		Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax	Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax	
		Thousands		£ million		Thousands		£ million		
Income before tax										
Not under Ur	nder									
£	E									
50 250 300 400 500	250 300 400 500 600	2,603 950 2,100 2,318 2,235	549 260 727 1,036 1,229	- 9 34 47	549 260 718 1,002 1,182	2,338 940 1,912 2,104 2,068	493 256 662 940 1,131	- 8 32 45	493 256 654 908 1,086	
1,000	700 800 ,000 ,500 ,000	1,912 1,775 3,394 6,463 2,378	1,239 1,328 3,031 7,917 4,062	77 106 295 855 916 3 610	1,162 1,222 2,736 7,001 3,452	1,904 1,729 3,435 6,741 2,769	1,232 1,292 3,071 8,251 4,721	77 104 297 946 676	1,155 1,188 2,774 7,305 4,045	
3,000 5 5,000 10	0,000 0,000 0,000	1,036 350 145 34 7	2,453 1,299 967 453 230	414 441 35° 364 352 243 175	2,012 935 615 210 55	1,298 370 150 35 7	3,061 1,369 1,000 467 233	490 377 361 245 176	2,571 992 639 222 57	
Total		27,700	26,780	3,669	23,111	27,800	28,179	3,834	24,345	
Income not included in the classification		9.4.	5,279	32/12.		8 +	5,386			
Total personal income			32,059				33,565			
Income after tax								225 100		
	nder									
_	£									
50 250 500 750 1,000	250 500 750 1,000 1,500 2,000	2,603 6,338 5,523 4,765 6,116 1,488	549 2,622 3,775 4,638 8,373 3,030	77 261 505 1,054 503	549 2,545 3,514 4,133 7,319 2,527	2,338 5,906 5,418 4,822 6,466 1,832	493 2,445 3,731 4,716 8,885 3,693	73 260 513 1,095 561	493 2,372 3,471 4,203 7,790 3,132	
2,000 3,000 5,000	3,000 5,000 0,000 0,000	595 211 60 1	1,785 1,182 764 45 17	419 412 398 26 14	1,366 770 366 19 3	730 224 63 1	2,120 1,243 790 46 17	456 429 405 28 14	1,664 814 385 18 3	
Total	***************************************	27,700	26,780	3,669	23,111	27,800	28,179	3,834	24,345	
Income not included in the classificati	ion by ranges		5,279				5,386			
Total personal income	***************************************		32,059				33,565			

See footnote on page 27.

Consumers' expenditure at current prices (1)

	1059	1050	1960	1961	1962	1963	1964	1965	1966	1967	1968
The same of the sa	1958	1959	1900	1901	1902	1903	1904	1903	1900	1907	1908
Food (household expenditure) (1): Bread and cereals					***	(00	8				25.
Bread and cereals	548	548	558	576	610	630	653	674	695	719	750
Meat and bacon Fish	1,065	1,086	1,140 153	1,176 151	1,221 157	1,247	1,334 180	1,387 190	1,477	1,512	1,575
Oils and fats	204	240	220	208	227	238	247	250	249	243	236
Sugar, preserves and confectionery	411	402	413	416	450	467	476	492	499	519	533
Dairy products	600	616	640	660	661	702	712	748	764	789	835
Potatoes and vegetables	249 440	260 449	260 437	282 482	291 528	280 533	299 533	306 551	331 625	339 652	356 657
Beverages	253	271	270	277	281	292	308	309	323	338	346
Other manufactured food	118	131	137	142	139	147	153	158	165	171	182
Total	4,028	4,158	4,228	4,370	4,565	4,695	4,895	5,065	5,322	5,479	5,673
Alcoholic drink:			,		La						
Beer	567	551	563	618	665	694	761	837	887	936	958
Wines, spirits, cider, etc.	341	366	391	436	450	481	556	578	625	654	733
Total	908	917	954	1,054	1,115	1,175	1,317	1,415	1,512	1,590	1,691
Tobacco:		-									60000
Cigarettes	903	930	1,002	1,074	1,086	1,129	1,171	1,242	1,316	1,319	1,379
Other	128	131	138	143	156	157	172	186	188	193	199
Total	1,031	1,061	1,140	1,217	1,242	1,286	1,343	1,428	1,504	1,512	1,578
Housing:	1.100	1 205	1 2/2		4 400						Tay y
Rent, rates and water charges Maintenance, repairs and improve-	1,198	1,297	1,367	1,455	1,602	1,770	1,931	2,129	2,338	2,501	2,682
ments by occupiers	251	272	293	320	353	391	412	457	497	554	602
Total	1,449	1,569	1,660	1,775	1,955	2,161	2,343	2,586	2,835	3,055	3,284
Fuel and light:											
Coal and coke	307	288	323	325	359	379	348	357	370	361	355
Gas	197	212	236	269	328	384	402	456	490	521	607
Other	138	134	136	145	159	173	183	206	233	258 68	301 77
Total	689	686	751	796	911	1,010	1,000	1,087	1,161		
Clothing:	-				711	1,010	1,000	1,007	1,101	1,208	1,340
Footwear	248	261	289	299	304	319	332	240	256	200	
Other clothing:	210	201	207	277	304	319	332	348	356	360	375
Men's and boys' wear Women's, girls' and infants' wear	406	424	457	470	489	518	548	584	605	604	637
SOUTH THE STATE OF	800	831	901	940	958	1,008	1,058	1,127	1,152	1,175	1,245
Total	1,454	1,516	1,647	1,709	1,751	1,845	1,938	2,059	2,113	2,139	2,257
Durable goods:									44 345.0		
Motor cars and motor cycles, new and secondhand	425	506	566	515	5/0	706	0.10				
Furniture and floor coverings	362	506 411	568 410	515 430	569 451	733	843 525	801 565	798 573	891	999
Radio, electrical and other durable goods (1)	388							I would		565	598
Total		462	442	443	456	497	515	528	523	558	609
	1,175	1,379	1,420	1,388	1,476	1,703	1,883	1,894	1.894	2,014	2,206
Other household goods:									7		
Household textiles, soft furnishings and hardware (1)	305	321	220	240	256	240					
Matches, soap and other cleaning	303	321	330	349	356	368	399	417	438	456	500
materials, etc.(1)	173	183	185	194	205	207	211	225	230	228	235
Total	478	504	515	543	561	575	610	642	668	684	735
Books, newspapers and magazines:											733
DOOKS	47	48	53	54	53	57	61	64	74	70	0.6
Newspapers	137	131	134	150	157	161	173	196	204	215	86 228
	30	46	56	58	61	61	63	67	72	80	228 86
Total	234	225	243	262	271	279	297	327	350	374	400
See footnotes on page 30.								-	000	3/1	400

Consumers' expenditure at current prices (1)

TABLE 24 (continued)

£ million

8/42 18/4 18	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Chemists' goods	219	232	244	263	276	291	316	336	359	367	398
Miscellaneous recreational goods	285	309	342	364	379	394	429	451	473	503	548
Other miscellaneous goods	205	216	233	249	251	264	295	317	332	343	379
Running costs of motor vehicles	357	405	454	526	614	682	778	914	1,045	1,178	1,380
Travel: Rail Bus, coach and tram Other	133 294 102	134 302 109	145 312 115	152 326 126	156 337 140	159 346 158	165 361 175	170 370 196	179 387 218	181 388 243	183 394 276
Total	529	545	572	604	633	663	701	736	784	812	853
Communication services: Postal	66 62	67 65	72 68	74 73	73 84	78 91	81 102	94 114	102 119	108 136	108 154
Total	128	132	140	147	157	169	183	208	221	244	262
Entertainment and recreational services: Cinema Other Total	85 177 262	71 193 264	67 218 285	63 241 304	61 263 324	61 271 332	63 285 348	65 310 375	63 340 403	60 359 419	60 374 434
Domestic service	101	102	103	105	110	112	116	122	130	136	143
Catering (meals and accommodation)	822	874	906	958	1,029	1,093	1,162	1,228	1,284	1,311	1,391
Wages, salaries, etc. paid by private non- profit-making bodies(2)	112	123	137	148	173	197	217	237	269	297	334
Insurance	143	162	166	179	206	220	238	258	278	300	328
Other services	595	642	689	760	807	849	923	989	1,116	1,246	1,381
Income in kind not included elsewhere	56	50	46	44	44	46	47	50	52	51	49
less Expenditure by foreign tourists, etc. in the United Kingdom	—186	—199	-225	-231	-236	-242	-245	-249	-279	-301	-350
Consumers' expenditure in the United Kingdom	15,074	15,872	16,650	17,534	18,614	19,799	21,134	22,475	23,826	24,961	26,694
Consumers' expenditure abroad	222	234	259	276	292	326	359	390	410	378	371
Total	15,296	16,106	16,909	17,810	18,906	20,125	21,493	22,865	24,236	25,339	27,065

For estimates of total household and other personal expenditure on food, pedal cycles, household textiles and soft furnishings, hardware and matches see page 98.
 Excluding catering.

Consumers' expenditure at 1963 prices (1)

		40.50	1000	1011	1010	1060	1061	4065	1000	1000	1000
19901 1981 0001 2001	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Food (household expenditure) (1):											
Bread and cereals	1,109	610 1,114	1,161	1,198	620 1,233	630 1,247	623 1,237	620 1,233	612 1,264	611 1,272	1,27
Fish	156	169	159	155	161	159	170	171	168	170	173
Oils and fats	242	235	230	234	242	238	242	240	246	244	24:
Sugar, preserves and confectionery	477	457	471	474	478	467	458	468	474	478	469
Dairy products	641 240	650 275	668 273	683 277	694 278	702 280	721 298	721 296	722 308	736 293	745 307
Potatoes and vegetables	473	492	515	531	517	533	563	570	592	612	62.
Other manufactured food	260 130	277 144	279 147	288 150	283 140	292 147	305 152	300 151	313 157	324 159	329 163
Total	4,340	4,423	4,518	4,600	4,646	4,695	4,769	4,770	4,856	4,899	4,928
Alcoholic drink:					E0 , 1	100	70	.,,	.,	.,	137
Beer	598	633	659	691	691	694	726	728	743	762	768
Wines, spirits, cider, etc.	361	388	413	448	450	481	528	504	522	535	571
Total	959	1,021	1,072	1,139	1,141	1,175	1,254	1,232	1,265	1,297	1,339
Tobacco:	4.040	1 000	1446	4.440	11,000	4.400		4.04			
Other	1,048 157	1,073 158	1,118 157	1,140 154	1,088 158	1,129 157	1,108 162	1,066 158	1,107 157	1,110 161	1,107 158
Total	1,205	1,231	1,275	1,294	1,246	1,286	1,270	1,224	1,264	1,271	1,265
Housing:		1									
Rent, rates and water charges	1,593	1,622	1,657	1,685	1,733	1,770	1,798	1,846	1,895	1,948	2,015
ments by occupiers	280	302	320	333	356	391	398	428	448	492	514
Total	1,873	1,924	1,977	2,018	2,089	2,161	2,196	2,274	2,343	2,440	2,529
fuel and light:	WAY TO THE	1974			OIR I	PARTITION	49.1	100 3	10 4 10	THE REAL PROPERTY.	-
Coal and coke	384	358	386	366	379	379	341	337	321	297	281
Gas	199 150	215 143	248 145	281 146	336 158	384 173	384 182	420 211	438 242	464 271	487
Other	53	59	64	63	67	74	66	67	67	65	314 69
Total	786	775	843	856	940	1,010	973	1,035	1,068	1,097	1,151
Clothing:	1	THE REAL PROPERTY.	Wag		CLEL V						
Other clothing:	281	292	312	319	311	319	330	339	333	331	338
Mens' and boys' wear	439	460	493	495	496 ^X	518	538	559	562	550	566
Mens' and boys' wear Womens', girls' and infants' wear	837	880	945	971	970	1,008	1,042	1,088	1,091	550 1,101	1,155
Total	1,557	1,632	1,750	1,785	1,777	1,845	1,910	1,986	1,986	1,982	2,059
Durable goods: Motor cars and motor cycles, new and	- 50	26	nordie	2- 20	126	1 19	70	20 2000	00 3 1 3		
secondhand	350	430	494	449	510	733	853	810	907	076	025
Radio, electrical and other durable	408	462	453	461	459	473	508	524	807 517	876 498	935 505
goods (1)	355	436	423	424	442	497	504	508	497	524	545
Total	1,113	1,328	1,370	1,334	1,411	1,703	1,865	1,842	1,821	1,898	1,985
Other household goods: Household textiles, soft furnishings											
and hardware (1)	321	342	350	262	Tres	260	204	200	400		
Matches, soap and other cleaning				362	361	368	391	398	408	416	442
Total	196	198	198	205	207	207	207	209	210	213	214
	517	540	548	567	568	575	598	607	618	629	656
Books, newspapers and magazines:	52	5.4	F.53								
ivewspapers	53 168	54 158	57 163	162	51	57	58	58	64	65	65
Magazines	68	60	68	162 67	164	61	161 59	161 58	161	161	162 62
Total	289	272	288	285	279	279	278	277	287	288	289

Consumers' expenditure at 1963 prices (1)

TABLE 25 (continued)				- William Paris							£ million
2004 1000 2007 1000	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
								- >(1)			
Chemists' goods	230	247	259	265	271	291	306	321	333	333	335
Miscellaneous recreational goods	296	330	368	381	385	394	414	429	430	451	473
Other miscellaneous goods	213	234	250	260	253	264	281	296	300	301	294
Running costs of motor vehicles	389	438	488	550	620	682	770	837	922	1,005	1,100
Travel:	190	188	178	170	162	159	162	154	153	153	152
Bus, coach and tram	358	364	360	356	348	346	341	335	331	324	320
Other	107	112	119	127	143	158	175	190	214	223	232
Total	655	664	657	653	653	663	678	679	698	700	704
				(F)			Me I				
Communication services:			0.4	04		70	70	04	04	00	70
Postal	75 66	77 69	81 74	81 80	76 85	78 91	78 101	81 115	81 120	80 134	78 145
Telephone and telegraph											
Total	141	146	155	161	161	169	179	196	201	214	223
Entertainment and recreational services:	106	87	78	72	65	61	58	55	51	46	41
Other	168	190	213	234	254	271	291	304	312	321	327
Total	274	277	291	306	319	332	349	359	363	367	368
	er in			EE III	14					The state of	
Domestic service	120	119	117	114	113	112	110	110	108	105	105
Catering, insurance and other services	1,960	2,047	2,106	2,179	2,280	2,359	2,463	2,513	2,578	2,639	2,708
Income in kind not included elsewhere	60	54	48	46	44	46	46	47	47	45	42
less Expenditure by foreign tourists, etc.	—213	-225	-245	-242	-241	-242	—235	-225	-239	-248	-275
Consumers' expenditure in the United Kingdom	16,764	17,477	18,135	18,551	18,955	19,799	20,474	20,809	21,249	21,713	22,278

283

18,418

259

17,736

244

17,008

295

18,846

284

22,562

326

22,039

368

21,617

345

20,819

326

20,125

303

19,258

360

21,169

Consumers' expenditure abroad

⁽¹⁾ For estimates of total household and other personal expenditure on food, pedal cycles, household textiles and soft furnishings, hardware and (2) The price index for consumer goods and services derived by dividing the estimates of total consumers' expenditure at current prices by the corresponding estimates at 1963 prices is shown in Table 16. matches see page 98.

Taxes on expenditure and subsidies allocated to consumers' expenditure (1)

⁽¹⁾ Net taxes allocated to the other categories of final expenditure are shown in Table 47.
(2) The allocation of selective employment tax is described in notes on page 98.

V. COMPANIES

Appropriation account

CABLE 27											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
ncome			80	er.	52	12 14	55		of the same	Sharpers and the second	
Income arising in the United Kingdom:		222	E=B		815	555	123			: similar	
Gross trading profits (1) (2) (3)	2,983	3,317	3,736	3,643	3,595	4,108	4,601	4,778	4,455	4,637	5,117
Rent and non-trading income	744	727	842	908	903	917	1,053	1,222	1,343	1,461	1,676
Total	3,727	4,044	4,578	4,551	4,498	5,025	5,654	6,000	5,798	6,098	6,793
Income from abroad (4)	960	986	949	975	1,073	1,149	1,296	1,452	1,417	1,450	1,766
Total	4,687	5,030	5,527	5,526	5,571	6,174	6,950	7,452	7,215	7,548	8,559
Allocation of income	884	707.	421	954	937	867.	315				Tex
Dividends and interest:		8			-					- Edit	
Payments: Debenture and loan interest Dividends on preference shares Dividends on ordinary shares	85 108 690	96 108 810	107 112 1,040	120 117 1,185	157 119 1,180	172 119 1,320	185 124 1,520	212 121 1,735	302 117 1,687	380 112 1,576	474 98 1,630
Co-operative society dividends and interest Interest on building society shares	59	59	58	57	54	52	50	50	47	41	40
and deposits	108 104	115 75	127 134	149 159	172 137	184 128	211 186	265 260	311 311	370 321	455 411
Total	1,154	1,263	1,578	1,787	1,819	1,975	2,276	2,643	2,775	2,800	3,108
Additions to dividend reserves	72	138	63	55	75	161	45	10	58	31	40
Current transfers to charities	13	15	17	19	21	24	26	28	30	32	34
Profits due abroad net of United Kingdom tax (4)	158	187	179	143	159	190	227	247	210	222	319
United Kingdom taxes on income (5): Payments on profits due abroad Payments on other income	67 922	77 880	91 612	119 682	131 842	118 733	135 568	163 493	198 496	160 867	132 936
Additions to reserves on profits due abroad	17	32	40	-4	2	39	73	-2	69	-21	72
Additions to reserves on other income	—136	-219	277	108	-152	60	234	24	550	290	445
Taxes paid abroad	353	408	369	394	422	420	512	552	555	563	726
Balance: undistributed income after taxation (1)	2,067	2,249	2,301	2,223	2,252	2,574	2,854	3,294	2,528	2,604	2,747
Total	4,687	5,030	5,527	5,526	5,571	6,174	6,950	7,452	7,215	7,548	8,559

Before providing for depreciation and stock appreciation.
 Including United Kingdom branches and subsidiaries of non-resident parent companies.
 Selective employment tax is included on a cash basis and refunds or premiums are allowed for when they are received.
 After deducting depreciation allowances but before providing for stock appreciation.

5)	Total United Kingdom tax on the to	tal incon	ne of comp	panies, in	cluding ta	x on distr	ibutions i	nade by c	ompanies	15 45 10110	1057	1000	
,	Accruals	1958	1959	1960 1,550 1,216	1,485 1,377	1,435 1,563	1963 1,528 1,489	1,825 1,458	1,542 1,486	2,058 1,600	1907	2,583 2,050	

The olds To in the plan was out the second to the second t

Capital account

TABLE 28										0	£ million
2001 Tabl 1980 1987 1968	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts									2000	ook note	parameter of the same
Undistributed income after taxation but before providing for deprecia- tion and stock appreciation	2,067	2,249	2,301	2,223	2,252	2,574	2,854	3,294	2,528	2,604	2,747
Additions to dividend reserves	72	138	63	55	75	161	45	10	—58	31	40
Additions to tax reserves	—119	—187	317	104	-150	-21	307	22	481	269	517
Capital transfers:											Mayor 18
Investment grants	477-1	-	B05.4	11.7		_		15 3 - B		199	410
Other (net)	10	7	15	9	12	9	13	16	21	35	27
Total	2,030	2,207	2,696	2,391	2,189	2,723	3,219	3,342	2,972	3,138	3,741
Expenditure							PERSONAL SERVICE	d amazani	do same	amban N	house U
Gross domestic fixed capital formation	1,457	1,525	1,732	1,982	1,997	1,961	2,383	2,570	2,605	2,559	2,849
Increase in value of stocks and work in progress	51	200	660	386	144	335	770	592	417	211	604
Taxes on capital	_	_	_	_	_	_	_	1	2	7	17
Net acquisition of financial assets including net investment abroad	522	482	304	23	48	427	66	179	-52	361	271
Total	2,030	2,207	2,696	2,391	2,189	2,723	3,219	3,342	2,972	3,138	3,741

THE THE THE PARTY PRODUCTION OF THE STATE OF THE PARTY OF THE PARTY OF THE PARTY.

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the Edwards and Jovenness to is Induded on a cash basis and columns or prominers our allowed for when they are received.

(4) Tome present select to all comparing since separate estimates for framedal companies not available.

carrier property comments but not bender and other faceously in the contract of

(2) Exclusions can capital which have been attributed to famineisl companies.

Appropriation and capital accounts of industrial and commercial companies (1)

TABLE 29										#	millio
LEAR THE BOUT TOUT INDE	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Appropriation account											
Income									-		
Gross trading profits of companies operating in the United Kingdom (2) (3)	3,150	3,498	3,941	3,835	3,788	4,304	4,836	5,065	4,780	4,952	5,48
Rent and non-trading income arising in the United Kingdom plus income from abroad	1,110	1,145	1,121	1,172	1,258	1,333	1,507	1,688	1,657	1,695	2,05
Total	4,260	4,643	5,062	5,007	5,046	5,637	6,343	6,753	6,437	6,647	7,53
Allocation of income											
Dividend and interest payments: Dividends on ordinary and preference shares Other	774 249	889 267	1,116 332	1,268 378	1,257 404	1,393 418	1,590 498	1,821 631	1,772 749	1,652 805	1,66 1,00
Total	1,023	1,156	1,448	1,646	1,661	1,811	2,088	2,452	2,521	2,457	2,66
Current transfers to charities	12	14	15	17	19	22	23	25	27	29	3
United Kingdom taxes on income plus taxes paid abroad and profits due abroad	1,222	1,215	1,373	1,225	1,195	1,234	1,517	1,205	1,660	1,806	2,30
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves	2,003	2,258	2,226	2,119	2,171	2,570	2,715	3,071	2,229	2,355	2,52
Total	4,260	4,643	5,062	5,007	5,046	5,637	6,343	6,753	6,437	6,647	7,53
Capital account											
Receipts			2 19	105	584 3	522	The last	leining		an archi	
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves	2,003	2,258	2,226	2,119	2,171	2,570	2,715	3,071	2,229	2,355	2,52
Additions to tax reserves (4)	—119	-187	317	104	-150	-21	307	22	481	269	51
Capital transfers: Investment grants	_ 10		15	-9	12	-9	13	16	<u></u>	196 35	40-2
Total	1,894	2,078	2,558	2,232	2,033	2,558	3,035	3,109	2,731	2,855	3,47
Expenditure											
Gross domestic fixed capital formation		1,450	1,652	1,886	1,873	1,833	2,229	2,380	2,370	2,288	2,49
Increase in value of stocks and work in progress (4)	51	200	660	386	144	335	770	592	417	211	60-
Net acquisition of financial assets including net investment abroad		428	246	-40	16	390	36	137	—56	356	37
Total	1,894	2,078	2,558	2,232	2,033	2,558	3,035	3,109	2,731	2,855	3,47

⁽¹⁾ Including property companies but not banks and other financial institutions.

(2) Before providing for depreciation and stock appreciation.

⁽³⁾ Selective employment tax is included on a cash basis and refunds or premiums are allowed for when they are received.

⁽⁴⁾ These figures relate to all companies since separate estimates for financial companies are not available.

⁽⁵⁾ Excluding taxes on capital which have been attributed to financial companies.

Appropriation and capital accounts of financial companies

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Appropriation account							an aby	SOFT STORES	the opposit		book!
ncome	1 78	is the	22	23,50	1022			o in	office and	at Arm	NO F
Gross trading profits (1)	—167	—181	-205	-192	-193	-196	-235	287	-325	-315	-365
Rent, dividends and interest from industrial and commercial companies Other rent and non-trading income arising in the	197	212	284	324	317	324	416	538	577	562	678
United Kingdom plus income from abroad	624	590	705	753	751	762	894	1,063	1,187	1,299	1,512
Total	654	621	784	885	875	890	1,075	1,314	1,439	1,546	1,825
Allocation of income											
Debenture and loan interest and dividend payments Other interest payments	224 134	242 99	278 171	303 204	334 174	356 161	413 243	465 341	514 401	576 412	693 548
Current transfers to charities	1	1	2	2	2	2	3	3	3	3	3
United Kingdom taxes on income plus taxes paid abroad and profits due abroad	159	150	195	217	209	206	232	272	280	275	321
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves	136	129	138	159	156	165	184	233	241	280	260
Total	654	621	784	885	875	890	1,075	1,314	1,439	1,546	1,825
Capital account	191	1 8		12,2	TER.	FE L.I					
Receipts	TO			3	777	(t)		100000	atherita ;	a marilla	b4
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves	136	129	138	159	156	165	184	233	241	280	260
Capital transfers: investment grants	(88)	- 1 (3	-	E1	174	821	-	_	(2)	3	6
Total	136	129	138	159	156	165	184	233	241	283	266
Expenditure	- 100				278	1000	at direct				
Taxes on capital (2)	_		_	_	-	-	_	1	2	7	17
Gross domestic fixed capital formation (3)		75	80	96	124	128	154	190	235	271	855
Net acquisition of financial assets including net investment abroad		54	58	63	32	37	30	42	4	5	-106
Total	136	129	138	159	156	165	184	233	241	283	266

⁽¹⁾ This represents the contribution of financial companies to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses on the other.

(2) These figures relate to all companies since separate estimates for industrial and commercial companies are not available.

(3) Including expenditure by life assurance and superannuation funds.

TABLE 31

Appropriation account of non-nationalised companies (1)

£ million

319

132

933

72

445

726

2,739

8,547

222

160

831

-21

306

563

2,572

7,477

210

198

476

-69

541

555

2,480

7,094

247

163

500

-2

-19

552

3,226

7,295

190

118

722

39

--51

420

2,486

6,042

159

131

809

-115

422

2,170

5,457

227

135

574

73

220

512

2,753

6,793

1965 1962 1964 1958 1959 1960 1961 1963 1966 1967 1968 Income Income arising in the United Kingdom: 3,487 3,982 4,451 4,629 3,510 4,342 2,847 3,561 4,575 3,164 Gross trading profits (2) (3) (4)..... 5,107 902 897 911 1,046 1,214 722 837 1,335 739 1,452 1,674 Rent and non-trading income..... 4,412 4,384 4,893 5,497 5,843 5,677 6,027 3,586 3,886 4,398 6,781 Total 1,073 949 975 1,149 1,296 1,452 1,417 1,450 960 986 1,766 Income from abroad (5) 7,295 5,457 6,042 6,793 7,094 4,546 4,872 5,347 5,387 7,477 8,547 Allocation of income Dividends and interest: Payments: 205 294 371 164 177 474 113 149 100 77 89 Debenture and loan interest 122 115 111 117 117 119 106 110 115 106 Dividends on preference shares 1,295 1,644 1,484 1,694 1,556 1,629 1,015 1,155 1,152 Dividends on ordinary shares...... 787 670 Co-operative society dividends 52 47 57 54 50 50 41 40 59 58 59 and interest Interest on building society 311 370 455 115 149 172 184 211 265 127 108 shares and deposits 311 321 411 137 128 186 260 134 159 104 Other interest paid by banks, etc. 2,593 2,722 2,770 3,107 1,940 2,230 1,781 1,748 1,124 1,231 1,544 Total 43 42 40 -49154 55 77 137 60 Additions to dividend reserves 69 32 34 28 26 30 21 24 19 15 17 13 Current transfers to charities.....

179

91

588

40

266

369

2,193

5,347

187

845

-211

408

2,151

4,872

143

119

655

-4

124

394

2,134

5,387

1,986

4,546

(2) Before providing for depreciation and stock appreciation.

Profits due abroad net of United

United Kingdom taxes on income:

Kingdom tax (5)

Payments on profits due abroad

Payments on other income.....

Additions to reserves on profits

Additions to reserves on other

Taxes paid abroad

Balance: undistributed income after

Total

taxation but before providing for

depreciation and stock appreciation

due abroad

income

158

67

894

17

-135

353

⁽¹⁾ All companies except those nationalised during some part of the period 1938 to 1968.

⁽³⁾ Including United Kingdom branches and subsidiaries of non-resident parent companies.

⁽⁴⁾ Selective employment tax is included on a cash basis and refunds or premiums are allowed for when they are received.

⁽⁵⁾ After deducting depreciation allowances but before providing for stock appreciation.

Trading profits by industry

VI. PUBLIC CORPORATIONS

£ million TABLE 32

ABLE 32		No. of Street	Charles .							75 minio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
cross profits of companies operating in the United Kingdom (1)	DOL- P	801	raoi T	DOE BOOK		col T	1458			
Forestry and fishing	5 19	5 22	5 25	7 26	7 27	7 32	10 41	10 44	9 39	9 42
Manufacturing:	TALL	ACT .	3,7,5	11.5	THE PARTY	1535	1011	400	100	100
Food, drink and tobacco	340 249	358 282	380 319	405 300	425 305	474 331	457 399	488 421	477 396	496 419
Metal manufacture	217	265	315	269	224	241	261	303	285	253
Engineering and electrical goods	428	451	478	486	496	538	660	630	620	649
Shipbuilding and marine engineering	32	30	22	21	12	10	11	11	11	12
Vehicles	176 112	203 105	204 130	148 126	169 119	227 125	239 158	247 172	221 162	234 157
Textiles	124	167	185	170	170	218	182	192	173	173
Leather, leather goods and fur	7	11	11	9	9	10	12	13	11	11
Clothing and footwear	44	53	63	56	50	59	59	65	58	55
Bricks, pottery, glass, cement, etc.	74 20	90	106 28	105 24	101 25	108 29	147 37	131	119	129
Timber, furniture, etc. Paper, printing and publishing	138	153	182	161	170	183	216	225	209	216
Other manufacturing industries	45	53	65	63	62	75	95	91	88	88
Total	2,006	2,245	2,488	2,343	2,337	2,628	2,933	3,026	2,862	2,924
Construction	111	116	133	138	152	181	233	230	213	197
Gas, electricity and water	10	18	27	27	18	19	25	26	28	23
Transport and communication	193	195	232	219	241	266	272	300	273	259
Distributive trades	519	571	637	646	680	771	855	870	861	846
Insurance, banking and finance (2)	482 146	482 185	566 206	636 211	662 184	695 263	792 268	927 279	990 261	1,085
Adjustments	-508	-522	-583	-610	-713	—754	-828	-934	-1,081	-1,036
Total	2,983	3,317	3,736	3,643	3,595	4,108	4,601	4,778	4,455	4,637
et profits of companies operating in the United Kingdom (3)	1111	accol	holtei	20199						
Forestry and fishing	_	-1	-1	2	_		1	1	1	1
Mining and quarrying	12	13	13	14	13	16	20	21	23	26
Manufacturing:	PORT I	Dut 1	TOTAL S	descr.	Set	3328				
Food, drink and tobacco	273	282	293	312	315	345	316	333	352	389
Chemicals and allied industries Metal manufacture	134	183	206	162	162	157	179	202	231	258
Engineering and electrical goods	135 327	166 335	201 348	136 323	85 328	82 346	89 425	126 376	160 432	149 470
Shipbuilding and marine engineering	23	20	12	12	4	_	1	3	2	5
Vehicles	134	136	135	62	78	92	102	115	82	91
Metal goods not elsewhere specified Textiles	85 82	79	99	91	82	83	105	113	117	115
Leather, leather goods and fur	5	119	126	108	107	124	100	103	111	121
Clothing and footwear	36	44	53	45	39	46	44	49	46	45
Dicks, pottery, glass, cement, etc.	51	64	74	69	57	63	84	59	63	76
m: 1 c			20	16	17	18	23	24	20	20
Timber, furniture, etc.	14	17	20	16	17					4-1
Timber, furniture, etc. Paper, printing and publishing Other manufacturing industries	14 99 28	17 110 36	135 43	108	112 36	114 40	135 55	140 54	141 54	156 57
Paper, printing and publishing	99		135	108	112	114	135	140	141	156 57 1,960
Paper, printing and publishing Other manufacturing industries Total Construction	99 28 1,426	36	135 43	108	112 36	114 40	135 55	140 54	141 54	57
Paper, printing and publishing Other manufacturing industries Total Construction	99 28 1,426	1,600	135 43 1,754 85 13	108 39 1,489 81 7	112 36 1,429 92 5	114 40 1,517 102	135 55 1,667 130 12	140 54 1,706	141 54 1,819	57
Paper, printing and publishing Other manufacturing industries Total Construction Gas, electricity and water Transport and communication	99 28 1,426 79 2 7	76 5 6	135 43 1,754 85 13 37	108 39 1,489 81 7 44	112 36 1,429 92 5 51	114 40 1,517 102 	135 55 1,667 130 12 20	140 54 1,706 123 10 13	141 54 1,819 124 11 8	1,960 111 10 8
Paper, printing and publishing Other manufacturing industries Total Construction Gas, electricity and water Transport and communication Distributive trades Insurance, banking and finance (2)	99 28 1,426 79 2 7 404	76 5 6 448	135 43 1,754 85 13 37 496	108 39 1,489 81 7 44 487	112 36 1,429 92 5 51 504	114 40 1,517 102 	135 55 1,667 130 12 20 610	140 54 1,706 123 10 13 616	141 54 1,819 124 11 8 610	1,960 111 10 8 629
Paper, printing and publishing Other manufacturing industries Total Construction Gas, electricity and water Transport and communication	99 28 1,426 79 2 7	76 5 6	135 43 1,754 85 13 37	108 39 1,489 81 7 44	112 36 1,429 92 5 51	114 40 1,517 102 	135 55 1,667 130 12 20	140 54 1,706 123 10 13	141 54 1,819 124 11 8	1,960 111 10 8
Paper, printing and publishing Other manufacturing industries Total Construction Gas, electricity and water Transport and communication Distributive trades Insurance, banking and finance (2)	99 28 1,426 79 2 7 404 475	76 5 6 448 473	135 43 1,754 85 13 37 496 553	108 39 1,489 81 7 44 487 621	112 36 1,429 92 5 51 504 643	114 40 1,517 102 	135 55 1,667 130 12 20 610 752	140 54 1,706 123 10 13 616 883	141 54 1,819 124 11 8 610 946	1,960 1,960 111 10 8 629 1,044

Before providing for depreciation and stock appreciation.
 Including net receipts of interest.
 Net profits are equal to gross profits less the statutory depreciation allowances granted for purposes of tax assessment.

VI. PUBLIC CORPORATIONS

Operating account

TABLE 33	1784	2011	Irela .	CYP	4080	ELY FIN					£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Revenue									-30	A Live	
Sales: Revenue sales outside sector Revenue sales inside sector Sales to own capital account	2,559 450 137	2,613 415 158	2,718 435 171	3,147 490 239	3,479 522 268	3,670 545 289	3,953 535 316	4,171 531 349	4,383 552 352	}5,537 370	6,513 369
Subsidies	4	5	121	143	148	143	131	152	158	185	198
Total	3,150	3,191	3,445	4,019	4,417	4,647	4,935	5,203	5,445	6,092	7,080
Expenditure									ACTIVISIAN S		
Wages, salaries, etc.	1,387	1,364	1,415	1,690	1,845	1,907	2,001	2,115	2,193	2,371	2,623
Purchases of goods and services	1,391	1,374	1,402	1,606	1,728	1,763	1,911	1,983	2,117	2,519	2,958
less Increase in value of stocks and work in progress	—33	-10	11	-9	-2	31	-12	-5	-41	-82	—23
Taxes on expenditure: Rates Motor vehicle, catering licences, etc.	41	46	49	55	61 4	59 6	60	65 8	74 8	89	109
Balance: gross trading surplus and rent before providing for deprec- iation and stock appreciation	360	414	565	673	781	881	969	1,037	1,094	1,187	1,404
Total	3,150	3,191	3,445	4,019	4,417	4,647	4,935	5,203	5,445	6,092	7,080

Appropriation account

CABLE 34										,	£ mill
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	196
ncome				20	21			not try	at banks	n = ning	
Gross trading surplus before providing for depreciation and stock appreciation	340 20	391 23	539 26	645 28	751 30	846 35	931	995 42	1,049 45	1,139 48	1,35
Non-trading income	30	32	40	42	43	30	33	42	48	49	5
Income from abroad	5	6	6	8	8	7	8	8	8	9	1
Total	395	452	611	723	832	918	1,010	1,087	1,150	1,245	1,46
Allocation of income								201702	pur Barre		
Interest and dividends:		The Part of the	Shit Sha	Maria del	707, 1 - 100	100	1000				
Payments: On loans from central government Other	76 149	97 159	136 154	185 162	252 170	241 94	291 105	304 119	368 107	400 155	50 12
Additions to interest and dividend reserves	6	5	6	9	—23	40	10	13	17	16	2-
United Kingdom taxes on income: Payments Additions to tax reserves	—21 —21	11 1	12	12 —2	-8 -5	6 —3	6	3 4	31 —25	-9 -2	17
Balance: undistributed income before providing for depreciation and stock appreciation	164	179	302	357	430	540	598	644	652	667	800
Total	395	452	611	723	832	918	1,010	1,087	1,150	1,245	1,465

Capital account

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
			2.3	and the	arrano h	tions of	OFF THE ST	GZO TILIZ		101	
Receipts				morphod in		Link's risk	ohi i				
Undistributed income before provid- ing for depreciation and stock app- reciation	164	179	302	357	430	540	598	644	652	667	800
Additions to interest and dividend reserves Additions to tax reserves	6 21	5	6	9 —2	—23 —5	40 —3	10	13 4	17 —25	16 —2	24 —8
On writing-off debt Other	7	7	7	-8	10 8	432 10	10	525 11	11	<u>-</u>	33 68
Transactions in financial assets											
Loans from central government (net): On writing-off debt Other Stock issued less stock redeemed:	576	616	483	542	-10 492	957 432	577	-473 667	843	1,163	—17 1,093
On transfer of liability to central government	 2		<u></u>	<u>-3</u>	 _5	-1,444 3	 2	—52 5	<u></u>	<u>-</u> 2	-16 13
Total	730	806	800	911	897	967	1,193	1,344	1,486	1,858	1,990
Expenditure				are la cità	THE PERSON I	non bone					Table 1
Gross domestic fixed capital for-	694	758	788	905	933	1,024	1,187	1,293	1,455	1,662	1,639
Increase in value of stocks and work in progress	33	10	—11	9	2	-31	12	5	41	82	23
Transactions in financial assets	- T					man bay i	007	ata divisi	bon lete	10 30	
Net lending to private sector	-3 6	2 6	1 7	22	-1 ₇	8 2	-12 7	4 9	9 8	29 5	38 7
ties, etc. (net)					11.		1	10	20	5	55
Net acquisition of other financial assets		30	15	—27	-44	—36	-2	23	-47	75	228
Total	730	806	800	911	897	967	1,193	1,344	1,486	1,858	1,990

Analysis of appropriation accounts by industry

					1061	1000	1000	1000	1	1	£ millio
orena y					1961	1962	1963	1964	1965	1966	1967
Gross	trading s	surplus b	efore provi-	Fuel and power	391	469	529	559	592	601	646
ding	for der	reciation	and stock	Iron and steel	13	3	6	12	13	12	46
appr	eciation			Transport and communication	235	265	315	346	370	416	429
				Housing and new town corpora-	6	6	6	7	0		40
				Other corporations	_	8	-10	7	12	11	10 8
				Total	CAT			001			
				Total	645	751	846	931	995	1,049	1,139
Rent a	nd non-tr	ading inco	ome	Fuel and power	19	20	22	23	25	25	26
				Transport and communication	13	16	15	16	1 10	1	1
				Housing and new town corpora-	13	10	13	10	18	20	19
				tions	13	14	16	18	20	22	24
				Other corporations	22	19	10	13	20	25	27
				Total	70	73	65	71	84	93	97
Incom	e from ab	road		Fuel and power	124	_	_	7 10 10 10 10 10 10 10 10 10 10 10 10 10	and sing t		
11100111		1 2 3 2		Iron and steel	- 3	- 3	-	-	200	_	_
				Transport and communication	- 4	4	2	3	2	2	2
				Housing and new town corpora-				estroio, nd	to Head	o urtanu	100
				Other corporations	4	4	5	5	6	6	7
									-	-	MADE I .
				Total	8	8	7	8	8	8	9
Total				Fuel and power	410	489	551	582	617	626	672
7				Iron and steel	16	7	8	13	14	13	47
				Transport and communication Housing and new town corpora-	252	285	332	365	390	438	450
				tions	19	20	22	25	28	31	34
				Other corporations	26	31	5	25	38	42	42
				Total	723	832	918	1,010	1,087	1,150	1,245
	2.00	A Property of the Park of the	1-5								
Provis	ion of inc	terest and	dividends	Fuel and power	178	193	206	227	240	272	318
1 10 13	ion for m	crest and	arriacinas	Iron and steel	4	10	9	8	9	8	17
				Transport and communication	142	163	133	139	148	161	178
				Housing and new town corpora-	17	19	21	24	27	30	35
				Other corporations	15	14	6	8	12	21	23
				Total	356	399	375	406	436	492	571
					330	377	373	100	130	172	3/1
		nited Kir	ngdom taxes	Fuel and power	08 -1	10 -	-		-	-	1000
on i	ncome			Transport and communication	1	1	3	5	i	1	2
				Housing and new town corpora-							
				Other corporations		-3	-1	302	-5	-5	- 5
					10	3	-		7	-	7
				Total	10	3	3	6	/	0	/
Balanc	e: undist	ributed in	come before	Fuel and power	232	296	345	355	377	354	354 30 270
prov	viding for	depreciati	on and stock	Iron and steel	7	-2	106	221	241	276	270
app	reciation			Transport and communication Housing and new town corpora-	109	121	196	221	241	270	210
				tions	2	1	1	1	1	1	-1
				Other corporations	7	14	-2	17	21	16	14
				Total	357	430	540	598	644	652	667
				Fuel and namer	410	489	551	582	617	626	672
m . 1				Fuel and powerIron and steel		7	8	13	14	13	47
Total				Transport and communication	16 252	285	332	365	390	438	450
Total				Transport and committee							
Total				Housing and new town corpora-	10	20	22	25	28	31	34
Total				Housing and new town corpora-	19	20	22	25 25	28 38	31 42	34 42
Total				Housing and new town corpora-	19 26 723		22 5 918	23	~0	31 42 1,150	34 42 1,245

Analysis of capital accounts by industry

		1961	1962	1963	1064	1065	1066	1067
1965 1966 1987 1987	isser I have save a topic	1901	1902	1903	1964	1965	1966	1967
eceipts								
Undistributed income before pro-	Fuel and power	232	296	345	355	377	354	354
viding for depreciation and	Iron and steel	100	-2	100	4	4	5	30
stock appreciation	Transport and communication	109	121	196	221	241	276	270
	Housing and new town corporations	7	14	-2	17	21	16	-1
	Other corporations	- 1			English Control	21	16	14
	Total	357	430	540	598	644	652	667
Capital transfers (net)	Fuel and power	7	7	8	9	424(1)	9	10
	Transport and communication		10(1)	432(1)	_	110(1)	_	4
	Housing and new town corporations	_	- '	1	_	-	_	-
	Other corporations	1	1	1	1	2	2	2
	Total	8	18(1)	442(1)	10	536(1)	11	16
Loans from central government	Fuel and power	225	269	305	419	44(1)	610	755
(net)	Iron and steel	75	48	19	7	1	_	75
384 - 181 - 901	Transport and communication	186	135(1)	1,011(1)	115	95(1)	158	210
	Housing and new town corporations	27	31	37	48	54	71	97
	Other corporations	29	-1	17	—12	- 1	4	26
	Total	542	482(1)	1,389(1)	577	194(1)	843	1,163
Stock issued less stock redeemed	Fuel and power	-2	-4	4	-1	5	—12	-2
	Iron and steel	9=	-	46-	_	_		10-
	Transport and communication	-1	-1	-1,445(1)	-1	-52(1)	-	-
	Housing and new town corporations Other corporations	_	_	_	_	_		_
	Total	_3	5	-1,441(1)	2	_47(1)	—12	
		160				17(-)		
Total	Fuel and power	462	568	662	782	850	961	1,117
	Transport and communication	82 294	46	19	11	204	124	109
	Housing and new town corporations	29	265 32	194 39	335	394	434	480 96
	Other corporations	37	14	16	6	23	22	42
	Total	904	925	930	1,183	1,327	1,494	1,844
penditure					-,,,,,,	1,027	2,171	2,011
Gross domestic fixed capital	Fuel and nower	496	551	668	702	944	006	1 062
formation	Fuel and power	_76	39	8	783	844	986	1,062
	Transport and communication	297	296	298	337	379	386	471
	Housing and new town corporations	29	36	39	53	60	70	82
	Other corporations	7	11	11	8	7	8	11
	Total	905	933	1,024	1,187	1,293	1,455	1,662
Increase in value of stocks and						1,270		
work in progress	Fuel and power Iron and steel	-10	12	-29	14	2	23	69
	Transport and communication	15	-14	_9		- 2	16	12
	Housing and new town corporations	_	1	81_			16	12
	Other corporations	_	_		_	-		_
	Total	9	2	-31	12	5	41	82
THE THE PLEASE OF BUILDING	The le let le	No.		ba T			-	
Net acquisition of other financial assets including net investment abroad less additions to tax and	Fuel and power	-24	5	23	-15	4	-48	-14
abroad less additions to tax and	Iron and steel	2	3	4	3	2	-2	72
interest and dividend reserves	Transport and communication	-18	-17	95(1)	2	12	32	-3
Teser ves	Other corporations	30	3	5	-4 -2	-5 16	14	14 31
	Total	-10	-10	-63(1)	-16	29		100
Total				, ,				
THE STEEL WILLIAM STEEL	Fuel and power	462	568	662	782	850	961	1,117
	Iron and steel Transport and communication	82 294	265	19	11	5	121	109
	riousing and new town corporations	29	265 32	194	335	394	434	480
	Other corporations	29 37	14	16	49	55 23	72 22	96
				10	0	23	LL	42
	Total	904	925	930	1,183	1,327	1,494	1,844

⁽¹⁾ Including financial transactions on writing-off debt. See Table 35.

VII. CENTRAL GOVERNMENT INCLUDING NATIONAL INSURANCE FUNDS

Current account

ABLE 38											£ millio
TOPY - ASPET - FORE - FREE	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
eceipts							m to oth	- 121	A STATE OF THE PARTY OF THE PAR	In tracine	
Taxes on income:		- multiple				0.000	0.044	0.074	1 100		
Income tax	2,285	2,328	2,285	2,565	2,846	2,823	2,941	3,374	4,120	3,666	4,168 220
Surtax	161	169	178	196	230	174	179	184	210	279	220
Profits tax	276	258	260	315	378	387	407	465	135	40	12
Excess profits tax, excess profits				-				1	-	1	
levy, etc.	3	3	2	2	1	1	1	1	22	1165	1 205
Corporation tax	_	-	_	_	_	_	_	_	—38	1,165	1,285 —36
less Overspill relief	_	_			_	_			-38	-58	-36
Total	2,725	2,758	2,725	3,078	3,455	3,385	3,528	4,024	4,450	5,092	5,649
Taxes on expenditure:			L			prized light	01110	18	1 23		1
Customs and excise duties:	255	226	220	241	257	257	292	332	361	390	395
Beer	255	226	220	200	210	225	267	285	314	335	382
Wines and spirits	159	171	180			894	942	1,000	1,029	1,038	1,083
Tobacco	737	768	818	858	879	572	640	771	856	949	1,081
Hydrocarbon oils (1)	341	371	401	480	547	153	183	176	182	198	224
Protective duties	110	126	154	151	148	100000000000000000000000000000000000000	26	167	133	-9	-3
Temporary charge on imports	407	501	510	521	571	565		647	686	748	971
Purchase tax (1)	497	501	510	521	571	565	633	047		740	3/1
Entertainments	16	8	2	10		0		_			
Television licence	9	10	11	12	13	8	-				
Television advertisement		-		4	8	8	22	22	12	69	97
Betting	34	37	41	40	36	29	33	33	13	11	12
Other	34	32	29	33	18	10	15	14	13	11	12
Total	2,192	2,250	2,366	2,540	2,687	2,721	3,034	3,425	3,617	3,729	4,242
Motor vehicle licence duties (1)	106	112	125	141	164	181	194	239	270	289	385
less Export rebates	_	_	-	-	-	-	-	-47	-96	-93	63
C.1. dian amplement toy	an amount	000	_	_	_	_	_		299	434	619
Selective employment tax	61	93	94	97	95	92	83	76	78	92	118
Stamp duties	01	25	1	1	1						
Post Office contribution to the Exchequer	5	5	5	2	1	1	2	2	2	2	3
Broadcast licence revenue retained											
by Exchequer	3	3	2	_	-	-	-	_	1		
Television contractors: additional	Lave	1	-					10	24	24	26
payments	-	-	-	-	-	_	5	19	21	24 52	62
Miscellaneous	23	23	28	32	33	38	41	44	46	52	0.2
Total	2,390	2,486	2,620	2,812	2,980	3,033	3,359	3,758	4,237	4,529	5,392
	7(0	704	705	020	1.034	1,138	1,275	1,518	1,620	1,712	1,947
National insurance contributions	760	784	795	930	1,034	165	169	166	166	164	179
National health contributions	99	113	118	142	163	105	-	1	18	33	41
Redundancy Fund contributions	1000			_			10000				
- 1 (2) (3)		200	21			-	Annual State of Street	Bank 1	A comments	hot- mi	10000
Gross trading surplus (2) (3): Post Office (excluding Savings		41	- Filmon			-	Luin manife			annual o	
Post Office (excluding Savings	0.5	00	111	27	-	_	-0	-	-	-	-
Bank)	95	99	111	19	17	17	24	24	15	16	30
Other		1				panisi water	Origin Ca	74.	777		
Rent (4):							Enter the		A.	5	
Temporary houses and Forces'	0	10	10	10	4	2	3	3	4	5	86
married quarters	9	10 70	10	91	101	95	93	92	93	88	86
Other	62	/0	19	71	101		Land Billion	1-6	13 11 11 11		
		-						in the		- 102300	
Interest and dividends, etc.:	101	100	122	124	124	123	125	142	171	203	235
On loans to local authorities	124	123	123		252	241	291	304	368	400	235 509 118
On loans to public corporations	76	97	136	185	121	97	100	124	134	133	118
Other	77	94	78	95	121	"	100		No.		
Current grants from overseas govern-	LLE-	TOP!	01-				- 100		_	_	_
ments	3	-	_	_	_				11,276	12,375	14,192
111C11CO								10,156			14 14/

⁽¹⁾ Before deducting Export rebates.

 ⁽²⁾ Before providing for depreciation and stock appreciation.
 (3) Excluding Post Office from April 1961.

⁽⁴⁾ Before providing for depreciation.

Current account

'ABLE 38 (continued)			_		-	-			_		£ millio
DOST SOUL	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
xpenditure										- Annual Comment	dgieceipte
Current expenditure on goods and	a - 10 to	2	A 33 V	No. 1	DE 201 6	De la	ca 23	de de la constante	The street of	THE RESIDENCE	
Military defence	1,466	1,512	1,583	1,683	1,804	1,849	1,928	2,062	2,150	2,335	2,368
Civil defence	8	9	9	9	9	10	10	9	9	12	7
External relations	49	54	58	62	66	73	80	90	93	101	106
Roads and public lighting	16	17	18	18	20	24	24	24	29	28	26
Transport and communication	13	15	16	16	16	16	17	13	13	16	16
Employment services	19	20	22	22	22	23	25 36	30 52	32 66	37 95	128
Other industry and trade	43	20 53	65	26 77	32 85	35 90	88	84	90	96	128 96
Agriculture, fishing and food	27	29	32	33	35	36	39	41	43	48	58
Police and prisons	18	20	23	25	26	29	33	34	38	44	50
Parliament and law courts	10	11	12	14	15	16	18	20	22	25	29
National health service	632	683	747	800	823	875	947	1,056	1,157	1,269	1,373
Milk and welfare foods	26	28	28	30	30	34	37	41	44	(47)	(43)
Social security benefits	- 65	74	76	79	88	92	106	109	118	131	147
Finance and tax collection	86	97	102	106	111	113	115	131	142	164	183
Records, registrations and surveys	7	8	8	9	9	11	11	12	13	15	16
Other	66	83	70	83	72	45	51	56	70	62	75
Total	2,569	2,733	2,891	3,092	3,263	3,371	3,565	3,864	4,129	4,525	4,761
Subsidies:		0.0	-	-		-	-	400	400		G farm
Housing (1)	81	86	89	91	88	88	92	102	108	121	142
Agriculture and food	266	246	245	311	328	294	244	237	208	247	258
Nationalised transport under-			115	107	144	126	100	140	140	100	151
Other transport and communication	6	6	115	137	141	136	123	142	142	166	151
Other transport and communication Employment premiums	-		3	3	2	1	2	14	17	152	23
Assistance to coal industry						1			The East	132	191
Other	3	3	2	2	2	3	4	2	6	5	13
	274	211						105	100		
Total	356	341	456	544	561	522	465	497	481	713	801
Current grants to personal sector:						100		The state of the s	and the last	TO COUNTY AND	
Post-war credits	18	62	25	18	54	30	17	18	17	17	20
Education:	A		-	-		And I do	. 1	September 1	A MIN	Service Co.	No.
Scholarships and maintenance allowances	-	-	-	7	10	12	11	1.	1	1	10
Grants to universities, colleges,	3	3	3	1	12	13	14	15	16	16	18
etc.	35	39	47	47	62	77	95	114	136	148	165
Grants to other private non-	33	37	7/	47	02	"	95	117	130	140	105
profit-making bodies	17	19	22	23	24	23	26	30	33	37	45
Child care	2	2	2	2	3	3	3	3	4	4	5
Social security benefits:								- Destroitu	p mailie	ai alian	and the
National insurance (2) (3)	912	987	992	1,125	1,213	1,413	1,497	1,775	1,894	2,084	2,362
War pensions and service grants(3)	95	93	90	95	96	100	104	111	112	111	121
Non-contributory pensions	15	13	12	10	9	7	6	5	4	n lule	and _
Supplementary benefits (4)	121	141	172	169	187	218	225	241	277	392	421
Employment services	129	133	136	140	140	146	149	152	155	161	270
Other	20	19	21	26	27	33	38	8 41	29	48 59	61
Total											
	1,374	1,518	1,529	1,667	1,832	2,069	2,181	2,513	2,726	3,077	3,554
Debt interest	780	774	861	897	878	934	942	973	1,043	1,113	1,249
Current grants to local authorities (5)	660	711	780	828	926	1,031	1,159	1,249	1,481	1,706	1,899
Current grants to overseas countries	- 10									1	
and international organisations National insurance benefits and war	69	73	84	108	110	120	151	162	163	167	155
pensions paid to non-residents	8	9	10	10	11	12	12	15	17	21	23
Total current expenditure	E 016										
	5,816	6,159	6,611	7,146	7,581	8,059	8,475	9,273	10,040	11,322	12,442
Balance: current surplus before pro-				- 1 - 100							
viding for depreciation and stock											
appreciation	622	492	202	367	670	237	492	883	1,236	1,053	1 750
					070	231	772	003	1,230	1,033	1,750
Total	6,438	6,651	6,813	7,513	8,251	8,296	8,967	10,156	11,276	12,375	14,192

⁽¹⁾ For detail see Table 46.

⁽²⁾ For detail see Table 41.

 ⁽³⁾ Excluding payments to non-residents which are shown separately in this table.
 (4) Assistance grants up to 26 November 1966.
 (5) For detail see Table 42.

Capital account

TABLE 39

TABLE 39				1 12							£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts										978	
Current surplus before providing for depreciation and stock appreciation Taxes on capital(1)	622 182	492 212	202 236	367 259	670 266	237 308	492 308	883 290	1,236 315	1,053	1,750 439
Transactions in financial assets										and the last	
Proceeds of iron and steel disposals Receipts from certain pension 'funds'	3	2	9	87	10	22	18	-	diens —	ora r	-
Northern Ireland central government:	33	34	43	52	46	68	56	52	64	61	72
Net sales of securities	_	-1 4	-1 3	11 2	12 2	6 —1	-1 13	14	3 11	22 —1	4
Adjustment for purchase tax Adjustment for subsidies Import deposits Transactions in marketable securities	-4 -6 -	2 	21 38 —	-12 8 -	-15 -46 -	— ₇	—14 26 —	1 4	-7 -2 -	-36 3	—73 77
on acquisition of the capital of certain undertakings	-	_	_	_	_	1,402		52	_	484	54
Borrowing for redemption of govern- ment guaranteed stock	_	_	-3,263	gun ti-	-	_	-	_	13	_	-
Miscellaneous financial receipts (net) and changes in cash balances	-35	27	22	—92	57	73	19	-48	-29	6	59
Borrowing requirement (Net balance):		200	328	125	200	375			Boni t		
Increase in net indebtedness to Bank of England, Banking Department	-1	63	164	91	—253	-32	68	152	44	—19	128
Increase in notes and coin in	42	85	123	97	6	154	157	193	148	152	186
Increase in non-marketable debt:											
National savings Tax reserve certificates	178	357 —25	283	145	133 —56	185 —59	209 —37	-28 -106	-202 79	-43 36	93 21
Receipts from market transactions: Treasury bills	47	95	-42	-178	-269	24	-375	-39	-10	393	548
Government and government guaranteed securities	132	-305	148	—218	599	—137	—114	222	217	529	-506
Borrowing from overseas govern- ments	-	37	-	18	-	_	_	000 -	51	88	98
less Repayments to overseas governments Increase in holdings of interest-	-60	—183	—72	-82	-44	-45	—36	-16	-48	-66	-44
free notes by the International Monetary Fund	-10	97	—151	373	—379	5	359	496	159	—320	526
less Capital subscriptions to the International Monetary Fund and European Fund	223	-236	1	GAL -	130	TAI 1	70	21	-175	(2) 170	
Other E.E.A. loss on forwards (2)	E =	35	-7	<u>-2</u>	- 2i	61 <u>-</u>	70	-31	-24	-105	-251
less Increase in gold and currency reserves	-271	136	—175	-30	184	53	122	-246	282	319	114
Borrowing requirement	80	156	307	220	-79	148	423	597	521	1,134	755
Total	875	925	880	902	923	2,263	1,340	1,846	2,125	3,065	3,137

For detail see Table 48.
 See notes on page 100.

Capital account

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
			a the same	100000							
Gross domestic fixed capital formation:									- "	-	1
Military defence	57	44	32	25	20	19	25	18	29	41	47
Civil defence	2	2	1	1	3	2	2	3	2	2	1
Roads	30	42	40	- 51	73	79	108	112	123	139	156
Air transport	5	3	3	5	5	8	9	8	6	5	9
Post Office (1)	91	90	98	34	1000	-	1000	_	_	-	_
Other industry and trade	6	4	5	5	4	4	5	8	10	15	21
Research	13	17	21	23	23	21	21	19	20	19	25
Agriculture, forestry and food	3	3	4	4	4	4	4	5	5	5	6
National health service	26	30	32	38	46	50	65	79	90	112	128
Police and prisons	2	3	4	5	6	7	7	6	6	7	12
Other services	10	14	16	26	31	31	35	40	42	47	51
Total	245	252	256	217	215	225	281	298	333	392	456
Increase in value of stocks:	-	- ,	10	40	40	10	20	24	24	- 00	20
Trading bodies (2)	12	16	12	16	19	18	20	24	27	29	39
Strategic stocks	—13	-16	-29	-9	-7	-8	-3	-1	-2	-2	-4
Total	-8	10	- 17	7	10	10	17	22	25	27	25
Total	-8	-10	—17	/	12	10	17	23	25	27	35
Capital transfers:	The state of the s						1-1-1-				
Capital grants to private sector (2):		State of	avd No	-45.97	HT A	U31 26	150 4 1		300		
Grants to universities, colleges,					The state of the s			-		-	
	15	20	22	27	37	51	60	76	84	79	85
Town and Country Planning	13	20	LL	21	37	31	00	70	04	19	03
	8	6	3	2	1	1				1	
War damage compensation	18	12	9	7	6		2	3	they will	busta	2
War damage compensation	10		SOUTH A	210,8	6	589 63	3	3	2	202	415
Other	23	25	39	20	52	40	65	90	-	203	415
	23	25	39	39	53	48	65	80	81	106	130
Capital grants to local authorities (3):	2	1	1	1							
War damage compensation	21	24	12	542	-1	188 1	70	7.	1	1	10000
Other	31	34	43	44	54	61	72	76	81	113	144
Capital grants to public corpo-										Trans	100
rations (4):	12 50 1	ER 611	84	TA 70	10	11 400	1800 39		T SCHOOLS BE	of Lagrange	0.000
On writing-off debt	200	100	808 251	TUB 171	10	432	087 780	525	_	-	33
Investment grants	-	_	_	_		_	_	_	_	4	35
Other	_	_		1	1	1	1	2	2	2	5
Total	97	98	117	122	163	599	202	763	251	500	950
		- 70	117	122	103	377	202	703	251	509	850
Transactions in financial assets		Sept. S.	The Later of	PAR 321	COST A CENTER	N. E. S. Sala	100 00	solutani	SILE MINUS	to sound	The state of the s
Net lending:		ces 21	400	222	lan My	no Ti					
Net lending to private sector:		100		724	-				batal	E Che	DE MUZ
Industry and trade	6	3	3	34	48	18	17	43	15	5	37
Building societies	_	8	37	46	-9	-7	_3	_2	_4		_4
Housing associations		-		1	TOTAL STATE	2	3	6	5	5	2
Other	1	4	4	5	3	2	3	2	2	3	2
Net lending to public sector:		199						out time	2 2	311111111111111111111111111111111111111	2
Local authorities	-31	-35	-36	-21	-35	-31	172	455	546	398	589
Public corporations:					33		1,2	433	340	390	309
Loans written-off	_	_	_	-	-10	-487		-525			22
Transfer of liability for stock			_	1000	_	1,444		52	-		-33
Other	576	616	483	542	492	432	577	667	843	1 162	16
Net lending to overseas sector:		0.0		0.2	.000	132	Total line	007	043	-1,163	1,093
Loans to overseas governments	21	48	61	61	62	66	84	74	94	07	00
less Repayments by overseas				0.	02	00	0.1	, ,	94	87	90
governments	-37	-76	-41	-109	-15	-14	-19	-24	-30	26	20
Drawings from United Kingdom		, ,		107	13	-14	-17	-24	-30	-26	-30
subscriptions to international											
lending bodies	17	21	19	1	1	7	7	16	10	40	_
Other	_	-4	-6	-3	_4	-3	-1	16 —2	10	18	12
The seal and the seal											—12
Total net lending	541	585	524	556	533	1,429	840	762	1,483	1,653	1,757
Cash expenditure on company secur-						-					
ities (net)	4-17-										
Steel compensations issues of the	-	_	-	_	_	_	_	_	33	_	1
Steel compensation: issues of stock	_	_	-	-	_	_	-	_	_	484	38
Total	077	007				-					
- V	875	925	880	902	923	2,263	1,340	1,846	2,125	3,065	3,137

From April 1961 the Post Office is treated as a public corporation. For functional analysis see Table 50.
For functional analysis see Table 43.
For analysis by industry see Table 37.

Current account of central government excluding National Insurance Funds

TABLE 40											£ millio
8002 1901 2008	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts		91		25			TE THE	POSTER LOGS			
Taxes on income	2,725	2,758	2,725	3,078	3,455	3,385	3,528	4,024	4,450	5,092	5,649
Taxes on expenditure	2,390	2,486	2,620	2,812	2,980	3,033	3,359	3,758	4,237	4,529	5,392
Gross trading surplus (1)	113	116	129	46	17	17	24	24	15	16	30
Rent (2)	71	80	89	101	105	97	96	95	97	93	92
Interest and dividends, etc.	256	293	316	384	477	446	503	557	661	723	849
National health contributions	99	113	118	142	163	165	169	166	166	164	179
Redundancy Fund contributions	_	-	_	_	_	_	_	1	18	33	41
Current grants from overseas governments	3			_		-	-	-	-	-	-
Total	5,657	5,846	5,997	6,563	7,197	7,143	7,679	8,625	9,644	10,650	12,232
Expenditure			35	22				Parmar I	Country		
Current expenditure on goods and services	2,528	2,685	2,843	3,042	3,209	3,309	3,500	3,793	4,055	4,445	4,671
Subsidies	356	341	456	544	561	522	465	497	481	713	801
Current grants to personal sector	462	531	537	542	619	656	684	738	832	993	1,192
Debt interest: To National Insurance Funds Other	39 780	41 774	43 861	47 897	48 878	53 934	57 942	60 973	64 1,043	63 1,113	1,249
Current grants to National Insurance Funds	149	211	190	187	201	226	235	292	306	310	366
Current grants to local authorities	660	711	780	828	926	1,031	1,159	1,249	1,481	1,706	1,899
Current grants abroad	75	79	90	114	116	127	157	169	170	174	162
Total expenditure	5,049	5,373	5,800	6,201	6,558	6,858	7,199	7,771	8,432	9,517	10,400
Balance: current surplus before pro- viding for depreciation and stock appreciation	608	473	197	362	639	285	480	854	1,212	1,133	1,832
	5,657	5,846	5,997	6,563	7,197	7,143	7,679	8,625	9,644	10,650	12,232

Before providing for depreciation and stock appreciation.
 Before providing for depreciation.

125. TOTAL 200.5 TOTAL 3,005 1 1,035

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The fire foresteens and another and Train 50.

Current account of National Insurance Funds

TABLE 41					-						£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts			243					Intransa e	belledel	THURSDAY OF	TO THE PARTY OF TH
Contributions from employers:	Direction of the last	40		10	0	9	10	10	12	12	10
H.M. Forces	366	10 382	389	10 461	513	566	635	12 782	839	13 885	1,008
Other insured persons	300	302	307	101	310		000				
Total	377	392	398	471	522	575	645	794	852	898	1,024
Contributions from insured persons: H.M. Forces Other employed persons Self-employed persons Non-employed persons	337 32 6	347 33 5	352 34 5	7 410 37 5	8 456 39 5	9 499 43 5	10 560 47 5	12 645 52 6	12 678 59 8	12 721 62 7	15 817 71 7
Total	383	392	397	459	508	556	622	715	757	802	910
Payments in lieu of graduated contri- butions	SQ L			108 4	4	7	8	9	11	12	13
Grants from central government	149	211	190	187	201	226	235	292	306	310	366
Interest	60	62	64	67	68	68	70	73	76	76	73
Total	969	1,057	1,049	1,184	1,303	1,432	1,580	1,883	2,002	2,098	2,386
Expenditure									1,419		
Current expenditure on goods and services	41	48	48	50	54	62	65	71	74	80	90
Current grants to personal sector: Retirement pensions Widows' benefits and guardians'	605	661	679	769	816	930	1,022	1,204	1,281	1,351	1,554
allowances	57	62	67	79	87	98	108	133	144	150	158
Unemployment benefit	49	51	35	36	55	82	53	55	65	127	134
Sickness benefit	131	140	135	154	163	198	199	247	266	314	359
Maternity benefit	20	20	21	24	26	28	31	36	36	35	39
Death grant	17	10	18	20	20	25	27	8	8	9	11
Injury benefit Disablement benefit	17 25	18 27	28	20 33	20 36	25	27	34	33	33	35
Industrial death benefit	3	3	3	4	4	40 5	6	51	54	58 7	64
Total	912	987	992	1,125	1,213	1,413	1,497	1,775	1,894	2,084	2,362
Current grants abroad	2	3	4	4	5	5	6	8	10	14	16
Balance: current surplus	14	19	5	5	31	-48	12	29	24	80	-82
Total	969	1,057	1,049	1,184	1,303	1,432	1,580	1,883	2,002	2,098	2,386

Current account

TABLE 42

f. million

ABLE 42	AND IN WA		1 1 1 1 1 1 1		19 458	SIGOLI .		7 6 - 6			£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
eceipts	ede bo	SUSE		Lengt.	MAR A	and a	Street Sea				
Current grants from central											
Grants not allocated to specific											80 K 40
services	114	410	594	632	720	788	900	968	1,168	1,477	1,706
Civil defence	4	4	4	5	5	7	7	7	8	8	6
Roads and public lighting	26	26	28	30	33	41	42	42	45	28	11
Agricultural services	50	56	59	68	67	82	89	96	100	117	1 1
Administration of justice	4	5	5	6	7	8	9	10	109	117	131
Fire services	6	2	1	_		_		_	_	_	13
Social services:	01				0 120		2 11		The second		
Education (1)	406	183	77	75	81	89	94	108	119	38	2
National health service	32	13	3	1	1	1	1	1	1	1	2
Other specific services	7	6	7	9	10	12	14	14	15	19	22
Other specific services				1							
Total	660	711	780	828	926	1,031	1,159	1,249	1,481	1,706	1,899
Rates	650	714	771	831	916	1,014	1,096	1,228	1,374	1,473	1,568
Gross trading surplus (2)	42	48	50	50	54	61	67	72	72	76	81
Rent (3):	198	211	229	252	270	287	318	364	411	449	504
Other land and buildings	76	84	93	104	116	130	145	169	192	214	238
Interest, etc.	28	34	37	40	48	52	59	70	84	89	93
2002 DOG 1 2002 588.1					TO THE REAL PROPERTY.		0.044	0.470	2 (11	4.000	1000
Total	1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,614	4,007	4,383
Expenditure				1542	3311				1,000	4,93	
Current expenditure on goods and								tes the	100 570	Hanne	127 113
services:	20 -	90	12	6	7	8	9	10	10	10	5
Civil defence	99	104	109	121	132	153	158	172	184	194	191
Roads	17	18	18	20	21	21	21	22	24	23	24
Public lighting Employment services	4	4	4	4	5	5	5	6	7	6	7
Agricultural services	3	3	3	3	3	3	3	3	3	4	4
Environmental services:	~~		0.5	05	102	111	122	120	155	178	196
Sewerage and refuse disposal	73	79	85 19	95 21	103	111 25	122	138	34	40	44
Public health services	17	18	19	21	23	23	2,	30	193135		The last
Land drainage and coast pro-	8	9	9	10	11	12	12	14	15	17	17
Parks, pleasure grounds, etc.	29	30	32	36	40	42	46	52	58	65	69
Libraries, museums and arts	18	19	21	24	26	28	31	36	41	47	53
Police	103	110	116	139	147	161	174	190	219	245	268 30
Administration of justice	26	10	10	12 32	13 36	15	17	47	52	58	63
Fire services	26	27	29	32	30	37	13		12.		
Social services: Education	548	602	655	712	800	875	937	1,052	1,175	1,295	1,424
National health service	62	67	72	79	86	94	102	115	127	146	160
Local welfare services	21	23	26	29	33	36	40	46	12	63	53
Child care	22	22	23	26	28	30 70	77	37 86	42 99	115	115
School meals and milk	52	54	57	62	68	11	12	14	16	19	19
Rate collection	8	4	4	4	4	5	5	5	5	6	6
Records, registrations and surveys Other	53	51	51	52	60	69	73	85	101	115	122
Total	1,181	1,268	1,357	1,497	1,657	1,813	1,947	2,179	2,443	2,721	2,941
Housing subsidies	29	28	31	42	39	38	45	67	75	78	85
Current grants to personal sector:											
Scholarships and grants to	33	37	40	44	52	63	75	89	106	122	130
Legal aidLegal aid	33	37	-	1	1	1	1	2	2	3	3
Debt interest:							105	140	171	203	235
On loans from central government	124	123	123 164	124 211	124 240	123 269	125 320	142 380	429	468	543
Other	117	139			2,113	2,307	2,513	2,859	3,226	3,595	3,937
Total current expenditure	1,484	1,595	1,715	1,919	2,113	2,307	2,010	-,007			
Balance: current surplus before pro- viding for depreciation and stock		1									1
viding for depreciation and stock	170	207	245	186	217	268	331	293	388	412	446
appreciation	170	207	213	100			2,844	3,152	3,614	4,007	4,383
	-			2,105	2,330	2,575					2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

Including grants for school meals and milk.
 Before providing for depreciation and stock appreciation.
 Before providing for depreciation.

Capital account

£ million TABLE 43

CABLE 43		Line Was	and the same of								, million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts											
Current surplus before providing for depreciation and stock appreciation	170	207	245	186	217	268	331	293	388	412	446
Capital grants from central govern- ment (1):											angroused
Roads and public lighting	17	17	25	26	30	35	42	43	47	79	105
Harbours, docks and aerodromes Housing (2)	2	1	1	1	1	1	1	1	1	1	-
Environmental services:	ARTIC .	03518	STATE	27178	PER S	RELEASE	SEE S			11-92-31	pleas 3
Water, sewerage and refuse	3	4	4	4	4	5	6	6	7	8	10
Land drainage and coast pro-	CELL	1,003	089.5	SMS	2,620	1 2 686	3,390			The state of	ums
Fire service	1	3	3	3	3	4	5	6	6	7	
Education (3)	5	5	5	6	7	7	8	9	10	5	3
Other	2	4	5	4	9	9	10	11	11	8	11
Total	33	35	44	45	55	62	73	77	82	113	144
Net borrowing from central	21	25	26	21	25	21	172	455	546	200	500
government	-31	-35	-36	-21	-35	-31	172	455	546	398	589
Other identified borrowing (net)]	-	[496	600	638	566	560	398	681	582
Miscellaneous financial receipts	407	409	406	3356	322	295	275			disposit	Cal
(net) and changes in cash balances	J		l	77	40	22	111	-10	5	73	-16
Total	579	616	659	783	877	959	1,253	1,375	1,419	1,677	1,745
xpenditure											
Gross domestic fixed capital formation:	95				4		127		The state of	ough mon	anglo
Civil defence		_	_	1	1	1	1	1	1	_	_
Roads and public lighting Trading services (4):	35	47	54	66	73	85	105	106	112	160	195
Road passenger transport	6	6	6	7	8	10	10	9	9	10	11
Harbours, docks and aerodromes	12	13	12	15	14	12	14	21	35	37	39
Gas and electricity Other	7	2 9	10	15	16	15	22	24	23	19	17
Agricultural services	1	1	1	020 1	315-	515-	-102	_		-	
Housing (2) Environmental services:	241	253	255	273	321	365	495	545	655	753	785
Water	35	37	39	42	47	45	52	54	61	66	66
Sewerage and refuse disposal Public health services	35	41	44	54	65	66	74	73	83	98	119
Land drainage and coast pro-							.01.0	-	-	3	3
Parks, pleasure grounds, etc.	4	7	8	10	11	14	18	20	10	12	13
Libraries, museums and arts	1	1	2	3	4	4	5	5	5	6	7
PoliceFire service	7	7 4	7 4	9	11	12	15	18	20	23	22
Social services:	12,021	E2031	UEA OF	28.0	300,3	0	200.8	0	0	,	8
National health service	122	117	114	136	161	159	180	171	185	235	266
Local welfare services	4	5	6	8	10	10	13	12 15	12 15	14	16 18
Other	16	19	25	36	1	2	2	3	3	4	5
Total	544	582	604	702	41	53	76	89	88	110	121
	544				814	883	1,112	1,185	1,345	1,587	1,722
Allial deapte to possess	/	8	13	14	16	17	20	21	20	21	24
Capital grants to personal sector											
-	28	26	42	67	47	50	121	160	F2		
Net lending to private sector: For house purchase Other	28	26	42	67	47	59	121	168 1	53 1	67 2	-3 2

War damage compensation is shown against the service concerned (e.g. housing, harbours and docks).
 Excluding houses provided for specific service (e.g. police); these appear under the service concerned.
 Including grants for school meals service.
 Excluding housing and water.

IX. COMBINED PUBLIC AUTHORITIES

Combined current and capital account

T	A	D	T	E.	44	1
	-			7.4	_	۲

£ million

TIDDD 11										100	£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Receipts							No.				
Current account			.08	05	4 1		3/ 3/			dug has	
Taxes on income: Central government	2,725	2,758	2,725	3,078	3,455	3,385	3,528	4,024	4,450	5,092	5,649
Taxes on expenditure: Central government Local authorities (1)	2,390 650	2,486 714	2,620 771	2,812 831	2,980 916	3,033 1,014	3,359 1,096	3,758 1,228	4,237 1,374	4,529 1,473	5,392 1,568
National insurance, etc. contributions: Central government	859	897	913	1,072	1,197	1,303	1,444	1,685	1,804	1,909	2,167
Gross trading surplus: Central government Local authorities	113 42	116 48	129 50	46 50	17 54	17 61	24 67	24 72	15 72	16 76	30 81
Rent: Central government Local authorities	71 274	80 295	89 322	101 356	105 386	97 417	96 463	95 533	97 603	93 663	92 742
Interest and dividends, etc.: Central government (2) Local authorities	153 28	191 34	214 37	280 40	373 48	338 52	391 59	428 70	502 84	533 89	627 93
Grants from abroad: Central government	3	_	_	_	_	_	_		_	_	_
Total	7,308	7,619	7,870	8,666	9,531	9,717	10,527	11,917	13,238	14,473	16,441
Capital account	01	23			57 303	25 111					
Taxes on capital: Central government	182	212	236	259	266	308	308	290	315	339	439
Changes in financial assets and liabilities (3): Central government (4) Local authorities	108 407	297 409	483 406	385 573	640	343 660	559 677	645 550	604 403	1,215 754	924 566
Total	697	918	1,125	1,217	908	1,311	1,544	1,485	1,322	2,308	1,929
Combined current and capital account Total receipts	8,005	8,537	8,995	9,883	10,439	11,028	12,071	13,402	14,560	16,781	18,370

(1) Rates.

 ⁽²⁾ Excluding interest on loans to local authorities.
 (3) Other than those shown on the expenditure side of the capital account; excluding central government lending to local authorities.
 (4) Excluding transactions on writing-off debt of public corporations and on nationalisation of the steel industry.

Combined current and capital account

TABLE 44 (continued)							- Wast		Same		£ millio
The state of the s	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Expenditure						luna sal					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Current account		777		- 11		1		14		-	10 193
Goods and services: Central government Local authorities	1 1 101	2,733 1,268	2,891 1,357	3,092 1,497	3,263 1,657	3,371 1,813	3,565 1,947	3,864 2,179	4,129 2,443	4,525 2,721	4,761 2,941
Subsidies and grants: Central government (1) Local authorities	1,807	1,941 65	2,079 71	2,329 87	2,514 92	2,723 102	2,809 121	3,187 158	3,387 183	3,978 203	4,533 218
Debt interest: Central government Local authorities (2)		774 139	861 164	897 211	878 240	934 269	942 320	973 380	1,043 429	1,113 468	1,249 543
Total	6,516	6,920	7,423	8,113	8,644	9,212	9,704	10,741	11,614	13,008	14,245
Capital account					M2 1		OF 75		Acres on the same	Plan have	an later
Goods and services (3): Central government Local authorities	237 544	242 582	239 604	224 702	227 814	235 883	298 1,112	321 1,185	358 1,345	419 1,587	491 1,722
Grants: Central government (1) (4) Local authorities	64	63	73 13	77 14	98 16	105 17	129 20	161 21	169 20	396 21	673 24
Financial assets (5): Central government (4) Local authorities	609	696 26	601 42	686 67	593 47	517 59	687 121	804 169	1,000 54	1,281	1,216 —1
Total	1,489	1,617	1,572	1,770	1,795	1,816	2,367	2,661	2,946	3,773	4,125
Combined current and capital account											

Total expenditure

Excluding grants to local authorities.
 Excluding interest on loans from central government.
 Comprises gross domestic fixed capital formation and increase in value of stocks.

8,005

Excluding transactions on writing-off debt of public corporations and on nationalisation of the steel industry.

8,995

8,537

9,883

10,439

11,028

12,071

13,402

16,781

18,370

14,560

⁽⁵⁾ Comprises net lending to the private sector and public corporations, loans to overseas governments, drawings from United Kingdom subscriptions to international lending bodies, other net lending abroad and cash expenditure on company securities (net).

Analysis of current expenditure on goods and services

TABLE 45

£ million

		1962		Brica	1963			1964		-	1965	
HAME TON DESCRIPTION OF THE PROPERTY OF THE PR	Wages, salaries, etc. (1)	Imputed rents	Other pay- ments (net)	Wages, salaries, etc. (1)	Imputed rents	Other pay- ments (net)	Wages, salaries, etc. (1)	Imputed	Other pay- ments (net)	Wages, salaries, etc. (1)	Imputed	Other pay- ments (net)
Defence: Military defence (2) Civil defence	763 8	3	1,038	776	4	1,069	823 10	4	1,101	869 11	5	1,188
External relations	25	-	41	27	ents	46	32	-	48	34	-14	56
Roads and public lighting	96	7	77	107	-	91	116	-	87	124	-	94
Transport and communication	9	-	7	10	-	6	9	-	8	10	-50-	3
Employment services	26	151-	1	27	8-	1	30	-	_	33	-	3
Other industry and trade	15	-	17	16	5085	19	18	-	18	20	-	32
Research	31	18	36	36	20	34	40	16	32	44	15	25
Agriculture, fishing and food	26	2	10	29	2	8	32	2	8	32	2	10
Housing and environmental services: Sewerage and refuse disposal Public health services		30 1 4 17	21 5 4 23	56 18 37 101	34 1 5 20	21 6 2 -31	59 19 41 110	39 1 6 22	24 7 1 —36	68 21 44 123	45 1 7 28	25 8 4 —38
Libraries, museums and arts	16	1	14	17	1	16	17	1	20	21	2	21
Prisons	122 14 23	5 —	27 5 5	129 15 25	5 —	34 7 6	142 16 27	6 -	33 10 8	154 19 30	7 1	37 7 8
Fire service	26	2	8	28	2	9	33	3	7	36	3	8
Social services: Education National health service Local welfare services Child care	593 464 22 12	46 18 3 1	168 427 8 15	655 503 24 13	51 19 4 1	176 447 8 16	694 541 27 15	55 21 4 1	196 487 9 17	771 611 31 18	61 23 5 1	229 537 10 18
School meals, milk, and welfare foods	37 48	2	59 40	40 51	2	62 41	44 56	2	68 50	50 59	2	75 50 39
Finance and tax collection	92	-	30	95	-	29	99	-	28	106	-	
Records, registrations and surveys	12	STATE OF STATE	1	13	- tour	3	13	-	3	14	1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3
Other services	48	46	-45	66	45	90	91	40	-108	102	35	-115
Total current expenditure on goods and services (4)of which	2,/1/	199	2,004	2,923	216	2,045	3,154	223	2,135	3,455	243 74	2,345 1,897
Central government Local authorities	1,523 1,194	83 116	1,657 347	1,610 1,313	86 130	1,675 370	1,745 1,409	78 145	1,742 393	1,893 1,562	169	448

(1) Including employers' contributions to national insurance, superannuation, etc.
(2) The columns Wages, salaries, etc. include the following amounts for Forces' pay in cash and kind and the related employers' contributions

(2) The columns Wages, salaries, etc. include the following amounts for Forces pay in cash and time an

(3) Including housing, land drainage and coast protection, and miscellaneous local government services.

(4) Total wages and salaries and employers' contributions paid by public authorities are as follows (£ milli

		2 008	3 225	3.473	3,810
Oth	er wages and salaries financed by grants	1		-	
	ocal authorities	1	4	2	2
	Central government	35	41	47	51
		4	6	5	3
Wa	ges and salaries, etc. charged to capital accounts:			-	
	ocal authorities	202	214		
	Central government	202	214	224	247
		39	40	41	50
	ges and salaries, etc. in trading services:				
Tot	al as shown in this table	2,717	2,923	3,154	3,455
					2 455
and sa	laries and employers' contributions paid by public authorities a	1962	1963	1964	1965

Analysis of current expenditure on goods and services

TABLE 45 (continued)

£ million

	1966					190	67		1968			
	Wages, salaries, etc. (1)	Selective employ- ment tax	Imputed	Other pay- ments (net)	Wages, salaries, etc. (1)	Selective employ- ment tax	Imputed	Other pay- ments (net)	Wages, salaries, etc. (1)	Selective employ- ment tax	Imputed rents	Other pay- ments (net)
Defence: Military defence (2) Civil defence	940 11	8 —	5	1,197	961 11	17	6	1,351	1,009	18	7	1,334
External relations	35	-	-	58	38	-	-	63	39	1	-	66
Roads and public lighting	124	3	_	110	136	8	_	101	139	9		93
Transport and communication	11	-	-	2	12	1	-	3	12	1	-	3
Employment services	36	1	-	2	40	2	_	1	45	2	-	-
Other industry and trade	21	_	-	45	26	1	-	68	27	1	-	100
Research	46	1	14	29	49	2	12	33	47	3	9	37
Agriculture, fishing and food	33	-	2	11	37	2	1	12	40	2	1	19
Housing and environmental services: Sewerage and refuse disposal Public health services Parks, pleasure grounds, etc. Other (3)	72 23 47 133	1 1 1 2	51 1 8 33	31 9 5 —36	78 25 51 155	4 1 3 7	56 2 10 34	40 12 5 —46	85 26 55 163	5 2 3 8	63 2 11 34	43 14 4 -47
Libraries, museums and arts	22	1	2	25	25	2	3	26	28	2	3	30
PolicePrisonsParliament and law courts	176 20 34	2	8 1	42 9 9	192 23 37	6 1 1	9 1	48 10 13	209 25 42	7 1 1	11 2	52 13 14
Fire service	39	1	3	9	43	2	4	9	46	3	4	10
Social services: Education National health service Local welfare services Child care School meals, milk, and	849 673 36 19	11 12 1	68 26 7 1	257 573 10 22	929 717 42 22	32 36 3 1	77 27 8 2	268 635 10 24	1,020 778 47 25	40 42 3 1	88 29 9 2	288 684 12 26
Social security benefits	55 65	1	2	84 52	62 69	7 3	2	91 59	66 78	9 4	2	81 65
Finance and tax collection	112	1	_	45	120	5	-	58	133	6		63
Records, registrations and surveys	17		albourg	1	19	1	135 BA	1	20	1		1
Other services	107	1	35	-111	119	2	31	-133	126	2	28	-127
Total current expenditure on goods and services(4)	3,756 2,049	51	267 75	2,498	4,038	150	285	2,773	4,340	177	305	2,880
Local authorities	1,707	28	192	1,982 516	2,151 1,887	64 86	71 214	2,239 534	2,293 2,047	103	238	2,327 553

(1) Including employers' contributions to national insurance, superannuation, etc.
(2) The columns Wages, salaries, etc., include the following amounts for Forces' pay in cash and kind and the related employers' contributions (£ million):

1966 1967 1968 619 628 662

(3) Including housing, land drainage and coast protection, and miscellaneous local government services.
(4) Total wages and salaries and employers' contributions paid by public authorities are as follows (£ million):

T-1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1966	1967	1968
Total as shown in this table	3,756	4,038	4,340
wages and salaries, etc. in trading services:	0,,00	1,000	1,510
Central government	53	57	59
Local authorities	266	291	295
Local authorities Wages and salaries, etc. charged to capital accounts:	200	291	293
Central government	6	6	6
Local authorities	57	85	04
S MAN HARLO AND AMBLES INVALENT DV BEARTS	37	0.5	94
Bo and summed by grants	3	3	3
Total			
***************************************	4.141	4.480	4 797

TABLE 46

Local authorities

Other housing:

Emergency housing:
Expenses less Rents, etc.

less Receipts from central govern-

Loan charges

Payments to central government

Other expenses

less Rents, etc.

less Subsidies from central govern-

Net subsidies

Combined public authorities.....

ment.....

for temporary houses.....

4

198

1 74

-178

--67

29

110

211

78

-192

--71

28

114

Housing subsidies

£ million

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
				9 500					FR [1]		
Central government											
Permanent housing: Subsidies to local authorities Subsidies to public corporations	67 4	71 5	73 6	76 6	78 7	80 7	83 8	93	98 10	110 11	129 13
Temporary housing: Annuities less Receipts from local authorities	-8 -1	-8 2	-8 2	-8 2	2 1			 1		<u>-</u> 1	
Emergency housing: net payments to local authorities	3	4	4	3	2	2	2	1	1	1	1
Net subsidies	81	86	89	91	88	88	92	102	108	121	142
				TP:						belefit w	

Taxes on expenditure and subsidies Allocation by type of expenditure

252

91

-227

-76

42

133

229

83

-210

--73

31

120

287

112

-282

-80

38

126

318

116

-307

-83

45

137

270

100

-254

--78

39

127

411

145

-384

-98

75

183

364

136

-341

-93

67

169

449

171

-433

-110

78

199

504

199

-490

-129

85

227

TABLE 47											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Taxes on consumers' expenditure (1)	2,580	2,710	2,836	3,048	3,275	3,417	3,728	4,172	4,628	4,917	5,570 —704
ture (1)	-381	-365	-449	-541	-556	-518	-470	-518	-508	-642	-704
Taxes on expenditure less subsidies on: Consumers' expenditure Public authorities' current expendi-	2,199	2,345	2,387	2,507 150	2,719 160	2,899 159	3,258 172	3,654 194	4,120 284	4,275	4,866 443
Gross domestic capital formation Exports of goods and services	131 217 108	138 232 116	145 260 112	276 124	279 138	279 150	356 159	435 139	497 154	474 80	563 202
Total taxes on expenditure less subsidies	2,655	2,831	2,904	3,057	3,296	3,487	3,945	4,422	5,055	5,211	6,074

⁽¹⁾ An analysis by category of expenditure is given in Table 26.

Taxes on income, national insurance contributions and taxes on capital Allocation by sector, type of income (1), and property

£ million TABLE 48 Taxes on income and national insurance and health contributions Taxes on income (payments): 4,559 2,801 3,344 3,714 4,051 1,776 1,991 2,249 2,458 2,510 1,696 Personal sector Companies 1,685 2,167 1,072 1,303 1,444 1,804 1,909 1,197 National insurance, etc. contributions 4,688 4,972 5,709 6,254 7,001 7,816 3,655 3,638 4,150 4,652 3,584 Total Income tax: 1,222 1,355 1,385 1,563 1,928 2,155 2,269 1,068 2,676 Wages and salaries Pay of H.M. Forces

Rent of land and buildings Dividends, interest and trading 1,206 1,207 1,031 1,148 1,281 1,197 1,153 1,198 1,175 1,258 1,688 incomes Current grants from public author-ities to personal sector..... Surtax: Wages and salaries Rent of land and buildings Dividends, interest and trading incomes Profits tax, excess profits tax, excess profits levy, etc. Corporation tax

less Overspill relief 1,285 1,165 National insurance, etc. contributions Employers: Civilian employees 1,085 H.M. Forces Employees (2): Civilians H.M. Forces Self-employed and non-employed persons Total 3,584 3,655 3,638 4,150 4,652 4,688 4,972 5,709 6,254 7,001 7,816 Taxes on capital Personal sector Companies Total ... Death duties: Land and buildings Government and local authority debt Company and overseas securities..... Other interest-bearing securities Other forms of property Total Taxes on capital gains Betterment levy Special charge -Total

⁽¹⁾ In the case of taxpayers receiving income of more than one type the allocation of tax can only be arbitrary. The allocation procedure is described in National Accounts Statistics: Sources and Methods, page 328.

X. THE PUBLIC SECTOR Current and capital accounts

TA	DI	C	A
IA	ы	J.C.	4

		-			1			1	1	1	£ millio
AND THE REAL PROPERTY.	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
eceipts									Dan 80	- Mariant	
Current account								100	PERCOSO P	ALLE LES	10000
Taxes on income	2,704	2,747	2,713	3,066	3,447	3,379	3,522	4,021	4,419	5,083	5,632
Taxes on expenditure: Central government	2,390	2,486	2,620	2,812	2,980	3,033	3,359	3,758	4,237	4,529 1,473	5,392 1,568
Local authorities (1)	650	714	771	831	916	1,014	1,096	1,228	1,374		1,568
National insurance, etc. contributions	859	897	913	1,072	1,197	1,303	1,444	1,685	1,804	1,909	2,167
Gross trading surplus: Central government and local	155	164	179	96	71	78	91	96	87	92	111
Public corporations	340	391	539	645	751	846	931	995	1,049	1,139	1,352
Rent	365	398	437	485	521	549	597	670	745	804	886
Interest and dividends, etc.:	77	0.4	70	0.5	121	0.7	100	124	124	122	11
Central government Local authorities	77 28	94 34	78 37	95 40	121 48	97 52	100	70	134 84	133	91
Public corporations	35	38	46	50	51	37	41	50	56	58	6
Grants from abroad	3				_	_	_	-		_	-
Total	7,606	7,963	8,333	9,192	10,103	10,388	11,240	12,697	13,989	15,309	17,38
Capital account Current surplus before providing for depreciation and stock appreciation and additions to tax and interest			128	045	4.000	4.000	4.421	4.027	2.268	2.146	2.01
reserves	941	884	756	917	1,289	1,082	1,431	1,837	2,268	2,146	3,01
Taxes on capital	182	212	236	259	266	308	308	290	315	339	43
Capital transfers from private sector	7	7	7	7	7	9	9	9	9	10	2
Proceeds of iron and steel disposals	3	2	9	87	10	22	18	-	-	ensile	
Receipts from certain pension 'funds' (net)	33	34	43	52	46	68	56	52	64	61	72
Loan repayments by overseas govern- ments	37	76	41	109	15	14	19	24	30	26	30
Net borrowing, changes in debtors, creditors and cash balances: Central government:											P 1889
Borrowing requirement (Net balance) (2)	80 -45	156	307	220 —83	-79 10	148 91	423 43	597 —28	521 —11	1,134 —6	755 67
Local authorities: Identified borrowing (net)	1		1	496	600	638	566	560	398	681	582
Miscellaneous financial receipts (net) Public corporations (3)	\right\} 407 -2	-32	406 -14	77 24	40 39	—22 —16	111	-10 -18	35	73 —77	-10 -21
Total	1,643	1,777	1,874	2,165	2,243	2,386	2,984	3,313	3,634	4,387	4,754
Combined current and capital account											
Receipts on currrent account	7,606	7,963	8,333	9,192	10,103	10,388	11,240	12,697	13,989	15,309	17,380
Receipts on capital account	702	893	1,118	1,248	954	1,304	1,553	1,476	1,366	2,241	1,742
reccipis on capital account			9,451	10,440	11,057	11,692	12,793	14,173	15,355	17,550	19,122

Rates.
 For further detail see Table 39.
 Excluding transactions on writing-off debt of public corporations and on nationalisation of the steel industry.

Current and capital accounts

TABLE 49 (continued)		1		-	1	1	T		1	1	£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Expenditure										last sa	VELSEN A
Current account		lea and the	os.t.	182, 5.4	22.1.1	3,385	130.1	an shoot	ins sum	The sales	PARTIE OF
Current expenditure on goods and services (1)	3,750	4,001	4,248	4,589	4,920	5,184	5,512	6,043	6,572	7,246	7,702
Subsidies	385	369	487	586	600	560	510	564	556	791	886
Current grants to personal sector Current grants abroad	1,407 77	1,555 82	1,569 94	1,712 118	1,885 121	2,133 132	2,257 163	2,604 177	2,834 180	3,202 188	3,687 178
Total current expenditure excluding debt interest	5,619	6,007	6,398	7,005	7,526	8,009	8,442	9,388	10,142	11,427	12,453
Debt interest: Central government Local authorities Public corporations	780 117 149	774 139 159	861 164 154	897 211 162	878 240 170	934 269 94	942 320 105	973 380 119	1,043 429 107	1,113 468 155	1,249 543 123
Total current expenditure	6,665	7,079	7,577	8,275	8,814	9,306	9,809	10,860	11,721	13,163	14,368
Current surplus before providing for depreciation and stock appreciation and additions to tax and interest reserves	941	884	756	917	1,289	1,082	1,431	1,837	2 260	2116	2.012
Total	7,606	7,963	8,333	9,192	10,103	10,388	11,240	O PERSONAL PROPERTY OF THE PERSON NAMED IN COLUMN 1	2,268	2,146	3,012
Capital account	7,000	7,703	0,555	7,172	10,103	10,300	11,240	12,697	13,989	15,309	17,380
The state of the s					1.7		1	ion I lend	interna	ancivgi	adua _
Gross domestic fixed capital formation: Central government Local authorities Public corporations	245 544 694	252 582 758	256 604 788	217 702 905	215 814 933	225 883 1,024	281 1,112 1,187	298 1,185 1,293	333 1,345 1,455	392 1,587 1,662	456 1,722 1,639
Total	1,483	1,592	1,648	1,824	1,962	2,132	2,580	2,776	3,133	3,641	3,817
Increase in value of stocks:				30		133			-,	0,012	0,017
Central government	-8 33	-10 10	-17 -11	7 9	12 2	10 -31	17 12	23	25 41	27 82	35 23
Capital grants to private sector	71	71	86	90	113	121	148	180	187	411	657
Net lending to private coster	20	40	07/	4.5.4	00						
Net lending to private sector Loans to overseas governments Drawings from United Kingdom subscriptions to international	20 21	43 48	87 61	154	88 62	82 66	129 84	74	81 94	109 87	74 90
lending bodies	17	21	19	1	1	7	7	16	10	18	7
abroad	6	2	1	19	3	-1	6	7	10	7	5
Cash expenditure on company securities, etc. (net)	12	EI .			E1		1	10	53	5	56
Total capital expenditure	1,643	1,777	1,874	2,165	2,243	2,386	2,984	3,313	3,634	1 207	4.754
Combined current and capital account	1917			, , , , , ,		2,500	2,701	3,313	3,034	4,387	4,754
Current expenditure excluding debt			101		10.5	320	EE .				loor
Capital expenditure	5,619 1,643	6,007	6,398 1,874	7,005	7,526 2,243	8,009 2,386	8,442 2,984	9,388	10,142	11,427	12,453 4,754
Total public expenditure excluding debt interest (2)	7,262	7,784	8,272	9,170	9,769	10,395	11,426	Same and	3,634	4,387	
Debt interest	1,046	1,072	1,179	1,270	1,288	1,297	1,367	12,701	13,776	15,814	17,207
Total public expenditure	8,308	8,856	9,451	10,440	11,057	11,692	1,307	1,472	1,579	1,736	1,915

⁽¹⁾ Excluding current expenditure on goods and services on operating account of public corporations and other public enterprises.
(2) For functional analysis see Table 50.

TABLE 5	0
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ABLE 50 € mi												
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
Military defence:		The same										
Current expenditure on goods and services Gross domestic fixed capital formation	1,466	1,512	1,583	1,683 25	1,804 20	1,849 19	1,928 25	2,062 18	2,150 29	2,335	2,368	
Current grants to personal sector	1 21 2	2 20 2	13 1	15 1	1 14 1	22 2	35 2	23 2	24 2	28 3 4	21 3 3	
Total	1,543	1,579	1,630	1,725	1,840	1,892	1,990	2,105	2,206	2,413	2,444	
Civil defence:		Oto or	We s			19,8	100					
Current expenditure on goods and services	13 2 —13	14 2 —24	14 1 —33	15 2 —10	16 4 —7	18 3 —8	19 3 -3	19 4 —1	19 3 —2	22 2 —2	12 1 -4	
Total	2	-8	-18	7	13	13	19	22	20	22	9	
External relations:								and in				
Current expenditure on goods and services	49	54	58	62	66	73	80	90	93	101	106	
Gross domestic fixed capital formation Current grants abroad Loans to overseas governments Drawings from United Kingdom	47 21	51 48	68 61	90 61	90 62	91 66	102	112 74	108 94	112 83	112 87	
subscriptions to international lend- ing bodies	17	21	19	1	1	7	7	16	10	18	7	
abroad	6	6	7	22	11	2	7	9	10	7	10	
Total	140	180	213	236	230	239	281	302	316	322	323	
Roads and public lighting:	1000,0											
Current expenditure on goods and services Gross domestic fixed capital formation	132	139 89	145 94	159 117	173 146	198 164	203 213	218 219	237 236	245 301	241 355	
Total	197/	228	239	276	319	362	416	437	473	546	596	
Transport and communication:		15			8		1	100	See 31309			
Current expenditure on goods and services	13	15	16	16	16	16	17	13	13	16	16	
Central government and local authorities	114 199	112 218 —25	119 245	61 297 15	27 296 —14	30 298 —9	33 337 —4	38 379 3	50 386 16	52 471 12	59 579 27	
Subsidies	6	6	120	140	143	137	125	156 2	159 2 —	187 1 1	174 1 2	
Cash expenditure on company securities, etc. (net)	20.5	26,3	12,8	DIA	18,1	TO.	1	9	16	4	49	
Total	334	326	500	529	468	472	510	600	642	744	907	
Employment services:	24.2	1900,0	7,828	7,005	6,39	00,8	5,6			300		
Current expenditure on goods and services	23	24	26	26	27	28	30	36	39	43	47	
Gross domestic fixed capital formation Subsidies Current grants to personal sector	<u>-</u> 5	<u>-</u> 5	<u>-</u> 5	<u>-</u> 5	5	6	7	- 8 1	1 29 1	1 48 1	61 1	
Current grants abroad	28	29	31	31	32	34	37	45	71	94	112	
TOTAL		1				-						

MARKET TOWNS AND THE PARTY OF T	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	1700	1,5,	1700		1702						
Other industry and trade:								polyana l	de seucción	100 100	Samuel .
Current expenditure on goods and	40			24		25	20			0.5	100
Gross domestic fixed capital formation:	18	20	22	26	32	35	36	52	66	95	128
Central government and local	16	15	16	21	21	20	20	24	26	20	11
Public corporations	16 464	15 510	16 514	21 578	21 597	683	28 796	852	1,001	1,109	962
Increase in value of stocks	29	37	-9	-6	17	-23	15	2	25	70 156	224
Capital grants to private sector	2	2	14	8	13	12	19	24	28	238	461
Net lending to private sector	-10	4	3	35	46	25	4	44	16	20	59
Other net lending and investment	_	_	_	_	_	_	_	Conseio	_	de ablante	-15
Cash expenditure on company secur-								m 15000	37	ogse in	7
ities, etc. (net)							9	1		1	,
Total	522	591	562	664	728	755	902	1,011	1,212	1,727	1,863
	2	15		21	1	31	27				007
Research:											100
Current expenditure on goods and								-	2 (2311)/04	and an extension	d festivat
Gross domestic fixed capital formation	43 13	53 17	65 21	77 23	85 23	90 21	88 21	84 19	90	96	96 25
Subsidies	=	-		_	_	_	_	3.101 IR	2	1	1
Current grants to personal sector	5	7 2	8	9	11	12	15	18 22	21 26	27 22	30
Capital grants to private sector	î	1	1	1	1	1	i	2	4	5	5
Net lending to private sector	1	1	1	1	1	1 1	1	2	3	3	4
Total	64	81	99	114	125	130	137	147	166	173	178
griculture, forestry, fishing and food:											
212 011	0		80 1	0-		ra-	42	as aboug	no omer	Backet State	THE STATE OF
Current expenditure on goods and services	30	32	35	36	38	39	42	44	46	52	62
Gross domestic fixed capital formation	4	4	5	5	4	4	4	5	5	5	6
Increase in value of stocks Subsidies	266	13 246	15 245	18 311	18 328	19 294	21 244	24 237	26 208	30 247	32 258
Current grants to personal sector	4	4	4	4	4	4	5	5	5	5	3
Current grants abroad Capital grants to private sector	9	14	16	16	17	17	18	19	19	28	36
Capital grants to private sector Net lending to private sector	3	4	4	4	í		_	_	-	_	1
Total	327	317	324	394	411	378	335	335	310	369	400
			-					are bloom	777 6.047		
Housing and environmental services:							22			-	1915
Housing:								_ 01978	ERODE	TO STANFALL S	100
Current expenditure on goods and								7/17	a makind	OF REPORTS	and the same
Gross domestic fixed capital form-	1	1	1	1	1	1	1	1	1	1	2
ation:											
Public corporations	241 25	253 24	255 22	273	321	365	495	545	655	753	785
Subsidies	110	114	120	22 133	28 127	31 126	46 137	50 169	56 183	199	73
Current grants to personal sector Capital grants to private sector	- 7		12	-	-	_	-	Property of	-	170 70	5
Net lending to private sector	28	34	13 79	13 113	14 38	14 54	16 121	17 173	15 59	15 81	16
Total	412	434	490	555	529	591	816	955	969	1,114	1,115
								733	707	1,114	1,115
Water, sewerage and refuse disposal:							5	n shoun	no cami	Kencero a	PROVINCE S
Current expenditure on goods and				The same		304	12	Ten 18.	2 199		PERSONAL SALES
Gross domestic fixed capital form-	73	79	85	95	103	111	122	138	155	178	196
ation	70	79	84	96	112	111	126	128	146	168	190
			-	THE RESERVE AND ADDRESS OF THE PARTY OF THE					- 10	100	170

TABLE 50 (continued)

£ million

TIBBE 00 (continueta)											* minion
abet that have later	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Housing and environmental services (continued): Public health services:								to be a	7.00		
Current expenditure on goods and		10	40	04		0.5	25	20			
Gross domestic fixed capital form-	17	18	19	21	23	25	27	30	34	40	44
Capital grants to private sector	_1	2		3	3 2	3	3 4	2 4	5	6	3 8
Total	18	20	21	25	28	31	34	36	41	49	55
Land drainage and coast protection:								STATE OF STREET	9/1	las)	
Current expenditure on goods and services	8	9	9	10	11	12	12	14	15	17	17
Gross domestic fixed capital form- ation	7	7	8	9	11	9	9	9	10	12	13
Total	15	16	17	19	22	21	21	23	25	29	30
Parks, pleasure grounds, etc.:								na alsono		Toron and the same of	
Current expenditure on goods and services	31	32	34	38	42	44	48	55	61	69	73
Gross domestic fixed capital form-	4	6	8	10	11	14	18	20	17	9	8
Current grants to personal sector	_	_			9 6-				1	1	1
Total	35	38	42	48	53	58	66	75	79	79	82
Miscellaneous local government services:	137	act of	858 37	114	66	18	1-0				- BAT
Current expenditure on goods and services	59	57	58	59	68	77	83	98	116	132	139
Gross domestic fixed capital form-	16	19	25	37	42	54	77	91	89	111	121
Net lending to private sector	10	5,		-	110	b. b	160	190	206	245	262
Total	75	76	83	96	110	131	100	190	200	213	202
Total housing and environmental services	698	742	822	934	957	1,054	1,345	1,545	1,621	1,862	1,930
Libraries, museums and arts:	37.5	378	411	PEL	324	TIE !	ESE.				In all
Current expenditure on goods and	22	22	26	28	31	34	38	44	50	56	63
Gross domestic fixed capital formation	22	23	26	3	4	4	5	5	5 7	6 7	7 6
Current grants to personal sector				-	-			_		1	1
Total	25	26	30	34	38	42	47	54	62	70	77
Police:	0.0.1	265	321	ecc -	225	253	200			miner les	
Current expenditure on goods and	400	11111	122	146	154	168	181	198	228	255	279
Gross domestic fixed capital formation	108	115	122	10	12	13	16	19	21	25	25
Total	116	123	130	156	166	181	197	217	249	280	304
	118 -1	105 -01		355	123	-8-	14-21				
Prisons:								Sanna L	ariba hote	our residence of	
Current expenditure on goods and services	13	15	17	18	19	22	26 6	26	29	34	39
Gross domestic fixed capital formation	1	2	3	4	34	28	32	31	34	39	48
Total	14	17	20	22	24	20	142			STATE OF STA	

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Analysis of public expenditure

TABLE 50 (continued)			-	-		1	1	1	1		£ millio
Marie Cara Labor Labor L	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
arliament and law courts:									: etilon	og Ambon	a proof
Current expenditure on goods and services	19	21	22	26	28	31	35	39	44	52	59
Current grants to personal sector	2	2	2	5	6	7	8	8	10	12	13
Total	21	23	24	31	34	38	43	47	54	64	72
ire service:	20,0	Stage	100,0	ET.E	2,439	100,0	Tov. 2				16203
Current expenditure on goods and					24	20	42	17		50	62
Gross domestic fixed capital formation	26	27 4	29	32 5	36 6	39 6	43	47	52	58 7	63
Total	29	31	33	37	42	45	49	53	58	65	72
ocial services:								11 700	OR PETER	M - MCH	lear year
Education:					011	Mat.			Time at		10750 3
Current expenditure on goods and services	554	608	662	719	807	882	945	1,061	1,185	1,306	1,436
Gross domestic fixed capital form-	122	117	114	136	161	159	180	171	185	235	266
Current grants to personal sector Capital grants to private sector Net lending to private sector	90 19	100 22	114 26	121 36	150 54	176 64	210 81	248 103	291 105	323 104	358 115
Total	786	848	917	1,013	1,173	1,282	1,418	1,585	1,768	1,971	2,176
National health service:											
Current expenditure on goods and services	694	750	819	879	909	969	1,049	1,171	1,284	1,415	1,533
Gross domestic fixed capital form-	29	34	37	45	55	60	76	91	102	126	144
Current grants to personal sector Current grants abroad	1	1	2	3	3	3	3	4	4	5	5
Capital grants to private sector	4	3	3	3	3	3	3	3	4	4	4
Total	728	788	861	930	971	1,036	1,132	1,270	1,395	1,551	1,687
Local welfare services:	30				60		20 .74				les P
Current expenditure on goods and services	21	23	26	29	33	36	40	46	54	63	71
Gross domestic fixed capital form-	4	5	6	8	10	11	13	15	15	17	18
Total	25	28	32	37	43	47	53	61	69	80	89
Child care:	1200	Marie I	288.1	ARP Line par	PER.	350					
Current expenditure on goods and services Gross domestic fixed capital form-	22	22	23	26	28	30	33	37	42	49	54
ation	1	1	1	1	1	2	2	3	3	4	5
Current grants to personal sector Capital grants to private sector	2					3	1	1	1	1	5
Total	25	25	26	29	32	35	39	44	50	58	65
School meals, milk and welfare foods:								company	no 1.38	10-10-13-1	Cares
Current expenditure on goods and services	78	82	85	92	98	104	114	127	143	162	158

2005 1 4004 1 9005 SPOT	1958	1959	1960	1961	1962	1963	1964	1965	1000	1000	1000
	1930	1939	1900	1901	1902	1903	1904	1905	1966	1967	1968
Social services (continued): Social security benefits:									1101110	trail her	
Current expenditure on goods and	65	74	76	70	00	02	106	100	110	121	
Current grants to personal sector (1) Current grants abroad	1,272 8	74 1,367 9	76 1,402 10	1,539 10	1,645 11	1,884 12	106 1,981 12	2,284 15	118 2,442 17	2,748 21	3,174 23
Total	1,345	1,450	1,488	1,628	1,744	1,988	2,099	2,408	2,577	2,900	3,344
Total social services	2,987	3,221	3,409	3,729	4,061	4,492	4,855	5,495	6,002	6,722	7,519
Finance and tax collection:								ban sho	m 53	hanga	Layer!
Current expenditure on goods and	04	100	111	116	100	124	107	145	150	102	202
Gross domestic fixed capital formation	94	106	111	116	122	124	127	145	158	183	202
Current grants to personal sector	18	62	25 —	18	54	30	17	18	17	17	20
Total	113	169	136	135	177	154	144	163	175	203	223
Records, registrations and surveys:											
Current expenditure on goods and services	11	12	12	13	13	16	16	17	18	21	22
War damage and Town and Country Planning compensation:	012	NEE -	120		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	igi a			the stage		
Capital grants to private sector	26	18	12	10	7	5	3	3	2	2	3
Other services:	819,3	535,1	578,1	EXU, E	10.10	1000					
Current expenditure on goods and	47	64	48	62	49	21	23	22	32	19	29
Gross domestic fixed capital formation:	47	DING-	moe	UTT	118 and	No.	100	40	41	45	48
Public corporations	10	14	16	26	31	31	35	7	7	9	15
Increase in value of stocks	-	-	-	-	2 -	-	-	- 2	- 2	-3	5
Current grants to personal sector	5	1	1	1	=	-	-	2	2	1	2
Net lending to private sector	-3	-1	-1	-	1	1	1	-	-	-	-
Other net lending and investment	CTT.	1	6	_3	8	_3	-1	-2	_	-	_
abroad			-0	-3	04	(5	60	72	85	76	105
Total	65	79	64	93	84	65	68	12	83	70	103
Total public expenditure:	(8)	92			F			Total leg	burg.	40- 32	Ma I
Current expenditure on goods and services	3,750	4,001	4,248	4,589	4,920	5,184	5,512	6,043	6,572	7,246	7,702
Gross domestic fixed capital formation	1,483	1,592	1,648	1,824	1,962	2,132 —21	2,580	2,776	3,133	3,641	3,817
Increase in value of stocks	25 385	369	-28 487	16 586	600	560	510	564	556	791	886
Subsidies Current grants to personal sector	1,407	1,555	1,569	1,712	1,885	2,133	2,257	2,604	2,834	3,202 188	3,687 178
Current grants abroad	77	82	94	118	121	132 121	163 148	177	180 187	411	657
Net lending to private sector	71 20	71 43	86 87	154	88	82	129	222	81	109	74
Loans to overseas governments	21	48	61	61	62	66	84	74	94	87	90
Drawings from United Kingdom sub- scriptions to international lending	17	21	19	1	1	7	7	16	10	18	7
Other net lending and investment	6	2	1	19	3	-1	6	7	10	7	-5
Cash expenditure on company securities, etc. (net)							1	10	53	5	56
Total public expenditure excluding	1. 11	sor E	80 11	10	0.710	10.005	11.426	12,701	13,776	15,814	17,207
debt interest	7,262 1,046	7,784 1,072	8,272 1,179	9,170	9,769 1,288	10,395	11,426 1,367	1,472	1,579	1,736	17,207 1,915
LICE IIICI CO Eminimoni monte de la compositione de	-,-,-								15,355	17,550	19,122

⁽¹⁾ For detail see Tables 38 and 41.

XI. CAPITAL FORMATION

Gross domestic fixed capital formation at current and 1963 prices by sector

TABLE 51		Race	1		No. Co.	-	1	1	1	1	£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
at current prices				1111	202						
Private sector:	AP	10	ATT.	227		100			-10		604
Vehicles, ships and aircraft Plant and machinery Dwellings (1)	381 833 322	423 846 393	470 942 479	1,123 538	1,100 547	1,114 564	519 1,303 696	507 1,490 713	512 1,602 673	554 1,625 713	1,763 755
Other new buildings and works, etc. (2)	473	482	581	680	718	697	756	817	787	729	779
Total	2,009	2,144	2,472	2,795	2,769	2,784	3,274	3,527	3,574	3,621	3,981
Public sector:											440
Vehicles, ships and aircraft Plant and machinery Dwellings (1)	149 495 264	151 542 268	171 560 271	151 640 291	121 666 344	110 771 380	115 858 514	126 928 558	105 1,098 654	1,216 753	1,159 830
Other new buildings and works, etc. (2)	575	631	646	742	831	871	1,093	1,164	1,276	1,552	1,659
Total	1,483	1,592	1,648	1,824	1,962	2,132	2,580	2,776	3,133	3,641	3,817
of which	-									latinasi	THE STATE OF THE S
Public authorities	789 694	834 758	860 788	919 905	1,029 933	1,108 1,024	1,393 1,187	1,483 1,293	1,678 1,455	1,979 1,662	2,178 1,639
Total	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798
At 1963 prices				DATE IN 1	636		A SE SIN				Sun as
Private sector:	122.00			=1-		190	A PURE			-	
Vehicles, ships and aircraft	358	401	455	434	386	409	529	496	493	529	624
Plant and machinery	925	939	1,015	1,172	1,127	1,114	1,283	1,398	1,451	1,467	1,539
Dwellings (1)	353	441	533	580	567	564	676	672	612	635	656
Other new buildings and works, etc. (2)	475	495	609	704	721	697	753	799	756	717	747
Total	2,111	2,276	2,612	2,890	2,801	2,784	3,241	3,365	3,312	3,348	3,566
Public sector:											
Vehicles, ships and aircraft	159	159	175	151	118	110	99	118	96	110	149
Plant and machinery	522	566	598	661	675	771	834	868	977	1,075	975
Dwellings (1)	291	301	301	315	357	380	499	526	594	671	721
Other new buildings and works,		EEE .	276	S. P.C.	102	133	and the same of				
etc. (2)	654	723	732	830	878	871	1,044	1,072	1,123	1,321	1,380
Total	1,626	1,749	1,806	1,957	2,028	2,132	2,476	2,584	2,790	3,177	3,225
of which	100	148.2	0 11-1	to the second		To Alexander	HOLE I				least 5
Public authorities	888	945	970	1,016	1,078	1,108	1,336	1,371	1,486	1,703	1,830
Public corporations	738	804	836	941	950	1,024	1,140	1,213	1,304	1,474	1,395
Total	3,737	4,025	4,418	4,847	4,829	4,916	5,717	5,949	6,102	6,525	6,791

Short in terminated by the same of the same in the same of the sam

Excluding existing dwellings and land.
 Including purchases less sales of land and existing buildings.

Gross domestic fixed capital formation by sector and type of asset

TABLE 52 £ million Vehicles, ships and aircraft Personal sector Companies Public corporations Central government: Trading Non-trading Local authorities: Trading Non-trading Total Plant and machinery Personal sector 1,112 1,286 1,389 1,402 1,510 Companies Public corporations 1,094 1,022 Central government: Trading Non-trading Local authorities: Trading Non-trading 1,885 2,161 2,700 2,922 1,388 1,766 2,418 2,841 1,502 1,763 1,328 Dwellings (1) Personal sector Companies Public corporations Central government: Trading Non-trading Local authorities: Trading Non-trading 1,585 1,327 1,466 1,271 1,210 Other new buildings and works Personal sector Companies Public corporations Central government Local authorities 2,372 2,219 2,005 1,790 1,923 1,511 1,365 1,492 1,172 1,004 1,063 Purchases less sales of land and existing buildings -227-201-244-281-303-180-152-109-97-93 Personal sector Companies: Financial companies (2) -68Property companies.....

(1) Excluding existing dwellings and land.

Other.....

Public corporations

Central government.....

Local authorities

Total

--5

-5

-11

-1

⁽²⁾ Including expenditure by life assurance and superannuation funds.

Gross domestic fixed capital formation by sector and type of asset

TABLE 52 (continued)											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
All fixed assets	The second second										
Personal sector	552	619	740	813	772	823	891	957	969	1,062	1,132 2,849 1,639
Companies	4 455	1,525	1,732	1,982	1,997	1,961	2,383	2,570	2,605	2,559	2,849
Public corporations		758	788	905	933	1,024	1,187	2,570 1,293	1,455	1,662	1.639
						-,-	-,	-,		-,	-,
Central government:	139	135	128	61	29	23	25	25	31	38	42
Trading		117	128	156	186	202	256	273	302	354	414
Non-trading	106	117	120	150	100	202	230	2/3	302	334	717
Local authorities:	204	220	222	252	407	440	504	/==	706	000	004
Trading	304	320	323	353	407	448	594	655	786	889	921
Non-trading	240	262	281	349	407	435	518	530	559	698	801
THE RESERVE THE PARTY OF THE PA									999	-	-
Total	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798

Gross domestic fixed capital formation at current prices by type of asset

TABLE 53			13						TO ESTA	THE DESIGNATION OF THE PERSON	£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Buses and coaches	18	20	22	23	27	29	29	29	29	28	30
Other road vehicles	232	257	307	324	296	323	393	410	429	439	475
Railway rolling stock	85	96	92	81	65	48	41	48	34	25	30
Ships	159	176	177	144	116	92	130	106	105	145	235
Aircraft	36	25	43	33	21	27	41	40	20	37	83
Plant and machinery	1,328	1,388	1,502	1,763	1,766	1,885	2,161	2,418	2,700	2,841	2,922
Dwellings	586	661	750	829	891	944	1,210	1,271	1,327	1,466	1,585
Other new buildings and works	1,004	1,063	1,172	1,365	1,492	1.511	1,790	1,923	2,005	2,219	2,372
Transfer costs of land and buildings	44	50	55	57	57	1,511	59	58	58	62	66
T - 1 (1)	2 402	0.504	4400	1 440							
Total (1)	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798

(1) Expenditure on repairs and maintenance to buildings and works, including conversions and improvements to dwellings, carried out by contractors and by labour directly employed by the public sector in Great Britain (most of which is not included in gross domestic fixed capital formation) is estimated as follows (£ million):

1,058 1,137 1,185 1,236

Gross domestic fixed capital formation at 1963 prices by type of asset

TABLE 54	C. C.	APP .									£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Buses and coaches Other road vehicles Railway rolling stock, ships and aircraft	19 212 286	21 243 296	22 299 309	24 310 251	27 279 198	29 323 167	29 389 210	29 399 186	28 413 148	27 418 194	28 430 315
Plant and machinery	1,447	1,505	1,613	1,833	1,802	1,885	2,117	2,266	2,428	2,542	2,514
Other new buildings and works Transfer costs of land and buildings	644 1,082 47	742 1,164 54	834 1,283 58	895 1,477 57	924 1,544 55	944 1,511 57	1,175 1,738 59	1,198 1,813 58	1,206 1,821 58	1,306 1,977 61	1,377 2,062 65
Total	3,737	4,025	4,418	4,847	4,829	4,916	5,717	5,949	6,102	6,525	6,791

Gross domestic fixed capital formation at current prices by industry group

TABLE 55											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Agriculture, forestry and fishing	134	151	157	168	163	176	177	181	180	194	221
Mining and quarrying	105	116	95	106	99	90	102	106	126	147	137
Manufacturing	922	867	1,021	1,239	1,168	1,055	1,216	1,401	1,504	1,465	1,565
Construction	62	62	70	86	74	110	130	145	132	151	161
Gas, electricity and water	387	429	427	455	523	647	757	823	979	1,060	902
Transport and communication (1)	468	500	541	507	447	433	517	549	568	687	887
Distributive trades	203	250	270	301	300	327	383	375	340	367	387
Other service industries (2)	254	284	347	401	435	459	552	596	624	632	697
Dwellings	586	661	750	829	891	944	1,210	1,271	1,327	1,466	1,585
Social services	184	191	196	234	290	313	373	392	427	502	573
Other public services	143	175	191	236	284	305	378	406	442	529	617
Transfer costs of land and buildings	44	50	55	57	57	57	59	58	58	62	66
Total	3,492	3,736	4,120	4,619	4,731	4,916	5,854	6,303	6,707	7,262	7,798

Excluding road haulage and, before 1960, taxi and private hire car businesses.
 Including road haulage and, before 1960, taxi and private hire car businesses.

Gross domestic fixed capital formation at 1963 prices by industry group

£ million TABLE 56 Agriculture, forestry and fishing Mining and quarrying..... 1,349 1,351 1,310 1,309 1,190 1,055 1,196 1,301 1,104 1,003 Manufacturing Construction Gas, electricity and water..... Transport and communication (1)..... Distributive trades..... Other service industries (2)..... 1,377 1,306 1,206 1,198 1,175 Dwellings Social services..... Other public services..... Transfer costs of land and buildings...... 6,791 6,102 6,525 5,949 5,717 4,916 4,829 4,847 4,418 4,025 3,737

Excluding road haulage and, before 1960, taxi and private hire car businesses.
 Including road haulage and, before 1960, taxi and private hire car businesses.

Gross domestic fixed capital formation by industry and type of asset

ABLE 57											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
ehicles, ships and aircraft	21	21	24	24	20	10	20	10	10	20	22
Agriculture	21	21	24	24	20	19	20	19	19	20	22
Fishing	5	7	8	7	7	4	4	7	6	5	7
Coal mining Other mining and quarrying	1	2 2	1 3	1 3	1 2	1 2	1 3	3	4	1 5	5
Manufacturing: Food, drink and tobacco	14	14	17	17	15	15	17	18	20	21	22
Mineral oil refining	1 6	6	7	7	6	7	9	11	11	10	14
Iron and steelOther metals	2	1 1	2	2	2	2	2	2 2	2 2	2 2	3 1
Engineering and electrical goods	9	9	13	12	10	13	16	18	16	17	1
Engineering and electrical goods Shipbuilding and marine engineer- ing	_	_	1	-	-	_	1	_	_	_	} 21
Motor vehicles	1	1	2	2	2	2	2	2	2	2	1
Other vehicles	_	1	_		1	=			1	alaid1	} 4
Metal goods not elsewhere specified	3	3	4	4	4	4	5	5	5	5	5
Textiles	2	3	4	4	3	3	4	4	5	5	1
Leather, leather goods, fur and clothing	2	3	3	3	2	3	3	3	3	3	10
Paper, printing and publishing	3	3	5	5	4	5	6	6	6	7	8
Bricks, pottery, glass, etc	3	4	5	5	5	7	9	9	9	8)
Timber, furniture, etc. Other manufacturing	3	1	1	3	3	1	} 8	9	5	8	19
Total manufacturing	52	55	71	68	60	69	85	91	89	92	107
Construction	21	23	28	34	28	35	41	38	39	41	55
Gas	2	1	1	1	1	1	_	1	1	2	1
Electricity	_		1	1	1	1	1	1	1	3	1
Railways	87	98	93	80	65	47	40	46	36	26	28
Road passenger transport (1)	18 146	20 160	26 161	28 132	30 106	33 82	34 121	36 96	34 95	35	37
Harbours, docks and canals	4	4	5	4	3	4	4	3	4	137	226
Air transport Postal, telephone and radio communications	1	25	43	33	21	27	41	40	20	37	83
Wholesale distribution	20	22	26	26	20	20	3	0	0	8	5
Retail distribution	30 32	32 38	36 40	36 45	39 41	39 44	49 51	49 52	46 54	52 55	51 58
Insurance, banking and finance Other transport services (1)	} 60{	65	78	81 81	73	83	108	113	129	11 115	14 118
Dwellings	_	_	_	_	_			_	_		Tang.
Universities, colleges, etc.	6 11									les de la les	winds.
Universities, colleges, etc. Other education Health services Local welfare services	-6	- 8	-	-	_	_	_	_	1	1	
Local welfare services	-	-	_	_	8	9	8	9	9	9	9
Roads, etc.	1	1	1	2	2	2	2	2	2	2	3
Sewerage, and land drainage Other public services	5	6	6	6	7	1 6	1 8	1 8	10	1	1
Total	530	574	641	605	525	519	634			(7)	070
(1) Before 1960 taxi and private hire of							034	633	617	674	853

⁽¹⁾ Before 1960 taxi and private hire car businesses are included under Other transport and services, from 1960 under Road passenger transport.

Gross domestic fixed capital formation by industry and type of asset

£ million

Gross domestic fixed capital formation by industry and type of asset

ABLE 57 (continued)								1	(let	1	£ millio
Self Andre Andre Your	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
ew buildings and works	29	38	45	54	58	62	64	66	64	74	86
Agriculture Forestry	2	3	3	2	2	2	3	3	2	3	3
Fishing	1	-			1	1					Late 14
Coal mining Other mining and quarrying	38	39	32	32	27	23	21 2	19	16	16	12 5
Manufacturing: Food, drink and tobacco	40	35	44	49	51	50	60	62	60	67	76
Mineral oil refining Other chemical and allied industries	37	30	31	36 36	40	3 29	31	36	32	28	13 27
Iron and steel	18	15 4	27 5	39 6	37 7	16 6	14 5	14 6	15 7	12 5	16
Engineering and electrical goods Shipbuilding and marine engin-	50	45	47	61	52	46	58	63	66	65	} 72
eering	10	10	6	5	4	4	0	4	4	2	12
Motor vehicles	13	8 13	18	25	24	26	18	22	25	16] 19
Other vehicles	3	2	2	2	1	2	3	7	6	3	1
Metal goods not elsewhere specified	9	8	9	14	12	11	11	15	14	13	12
Tavtilee	11	12	15	17	14	12	19	24	23	19)
Leather, leather goods, fur and clothing	3	3	5	7	7	5	9	7	8	7	} 29
Paper, printing and publishing	18	16	18	20	24	22	23	26	19	16	16
Bricks, pottery, glass, etc.	9	8	11	16	16	11	16	25	26	15	1 20
Rubber Timber, furniture, etc.	3	2 4	6	6	6	6	1	12	10	8	39
Other manufacturing	2	2	4	4	5	5	} 14	13	14	13	J
Total manufacturing	247	220	260	318	311	264	301	338	339	300	323
Construction	8	8	9	10	9	16	14	20	21	19	17
Gas	21	21	20	21	28	35	47	49	82	133	137
Electricity	67	67 40	61 42	63 45	77 49	80 49	109 56	127 59	122 66	124 71	94 71
Railways	46	60	70	65	49	44	59	64	63	57	58
Road passenger transport	4	4	4	5	4	5	5	4	5	5	5 5
Shipping Harbours, docks and canals	14	15	16	16	16	12	13	19	36	43	44
Air transport Postal, telephone and radio communi-	8	6	8	10	10	13	13	17	16	19	26
cations	11	10	9	11	13	13	. 13	15	19	27	37
Wholesale distribution	23	21	22	27	31	33	40	39	40	45	44
Retail distribution Insurance, banking and finance	50	62 52	63 72	65 96	71 115	73 122	88 134	81 161	72 154	75 175	73 170
Other transport and services	} 118{	84	110	126	131	137	161	152	152	149	145
Dwellings	586	661	750	829	891	944	1,210	1,271	1,327	1,466	1,585
Universities, colleges, etc	12	17	19	20	26	33	43	58	58	52	51
Health services	116	111	106	128 29	157 36	154 46	172 73	164 79	175 87	220 110	260 129
Local welfare services	4	5	5	6	8	10	12	13	13	15	17
Roads, etc. (1)	60	78	82	102	126	141	185	191	204	259	303
Sewerage and land drainage Other public services	38 29	44 35	46 42	57 55	68 66	66 73	75 85	72 107	82 111	98 123	120 137
Total expenditure on new buildings											
and works Transfer costs of land and buildings	1,590	1,724 50	1,922 55	2,194 57	2,383 57	2,455 57	3,000 59	3,194 58	3,332 58	3,685 62	3,957 66
Total	1,634	1,774	1,977	2,251	2,440	2,512	3,059	3,252	3,390	3,747	4,023

⁽¹⁾ Including public lighting and local authority car parks.

Gross domestic fixed capital formation by industry and type of asset

Including public lighting and local authority car parks.

Before 1960 taxi and private hire car businesses are included under Other transport and services, from 1960 under Road passenger transport.

Capital consumption by type of asset

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
MARK TOWN DOWN THE	APP I		1961								
At current prices											Town I
Vehicles, ships and aircraft	352	357	373	401	423	429	460	491	530	561	611
Plant and machinery	738	774	822	899	959	1,026	1,124	1,235	1,360	1,476	1,586 443 735
Dwellings	283	284	290	296	310	327	341	367	398	415	443
Other buildings and works (1)	418	429	448	469	505	536	567	604	649	696	735
Total	1,791	1,844	1,933	2,065	2,197	2,318	2,492	2,697	2,937	3,148	3,375
At 1963 prices										1	1 105 E
Vehicles, ships and aircraft	335	345	365	385	406	429	450	472	496	520	546
Plant and machinery	804	840	882	933	977	1,026	1,091	1,151	1,210	1,312	1,347 388
Dwellings	313	319	324	321	322	327	339	350	361	372	
Other buildings and works (1)	451	470	487	505	517	536	554	573	597	631	648
Total	1,903	1,974	2,058	2,144	2,222	2,318	2,434	2,546	2,664	2,835	2,929

⁽¹⁾ Including transfer costs of land and buildings, wholly written off in the year incurred.

TABLE 59		Capita	consi	ımptio	n by s	ector					£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Dwellings						005					
Personal sector	182	182	187	197	210	221	229	245	263	271	287
Companies	The state of the s	_	1	1	1	2	2	2	2	3	3
Public corporations	4	4	4	4	5	5	6	7	8	8	9
Central government	24	23	20	11	5	3	3	3	3	3	4
Local authorities	73	75	78	83	89	96	101	110	122	130	140
Total	283	284	290	296	310	327	341	367	398	415	443
Other fixed assets		17-0	194		0.2					TOTAL DE	
Personal sector	205	213	224	237	248	253	271	284	299	318	328
Companies	680	706	746	812	867	912	991	1,085	1,187	1,207	1 207
Public corporations	372	388	409	493	549	591	640	696	774	909	1,297
Central government:							38 0.0	0,0		,0,	230
Trading	89	90	96	51	33	33	33	34	31	32	34
Non-trading	44	44	46	49	53	33 56	61	65	71	76	34 82
Local authorities:		10		10	The state of the s						
Trading	47	47	47	47	50	52	54	58	60	64	66
Non-trading	71	72	75	80	87	94	101	108	117	127	135
Total	1,508	1,560	1,643	1,769	1,887	1,991	2,151	2,330	2,539	2,733	2,932
All fixed assets										Sienes.	hondt il
Personal sector	207	205	411	124	450	474	500				100
Companies		395 706	747	434	458	474	500	529	562	589	615
Public corporations	376	392	413	813 497	868	914	993	1,087	1,189	1,210	1,300
Central government	157	157	162	111	554 91	596	646	703	782	917	999
Local authorities	4/14	194	200	210	226	92 242	97 256	102 276	105 299	321	120 341
Total	1 701	1 944	61.63								
	1,791	1,844	1,933	2,065	2,197	2,318	2,492	2,697	2,937	3,148	3,375

Net domestic fixed capital formation by type of asset

TABLE 60											£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
At current prices										mohig h	
Vehicles, ships and aircraft Plant and machinery Dwellings Other new buildings and works	178 590 303 630	217 614 377 684	268 680 460 779	204 864 533 953	102 807 581 1,044	90 859 617 1,032	174 1,037 869 1,282	142 1,183 904 1,377	87 1,340 929 1,414	113 1,365 1,051 1,585	242 1,336 1,142 1,703
Total	1,701	1,892	2,187	2,554	2,534	2,598	3,362	3,606	3,770	4,114	4,423
At 1963 prices										all B	terry.
Vehicles, ships and aircraft	182 643 331 678	215 665 423 748	265 731 510 854	200 900 574 1,029	98 825 602 1,082	90 859 617 1,032	178 1,026 836 1,243	142 1,115 848 1,298	93 1,218 845 1,282	119 1,230 934 1,407	227 1,167 989 1,479
Total	1,834	2,051	2,360	2,703	2,607	2,598	3,283	3,403	3,438	3,690	3,862

Net domestic fixed capital formation by sector

					1		T	1	1	1	1
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Real Lanes Lager Front	The More I	the I	Take I	5667 1	Ber 1	MAKE 1	akert 1				
Dwellings											
Personal sector	8	200 11 21	279 12 20	323 17 21	312 24 22	320 21 26	440 25 37	443 23 39	387 21 44	417 22 54	446 19 62
Central government Local authorities	—18	-18 163	-12 161	-1 173	10 213	242	18 349	17 382	20 457	17 541	62 20 595
Total	303	377	460	533	581	617	869	904	929	1,051	1,142
Other fixed assets								01			
Personal sector		24 808 345	50 973 355	56 1,152 387	1,105 357	1,026 402	-49 1,365 504	-15 1,460 551	20 1,395 629	1,327 691	71 1,530 578
Trading	50	45 68	32 74	10 97	-4 118	-10 135	-8 174	9 188	208	6 258	308
Local authorities: Trading Non-trading	1 4/2	38 187	40 203	53 266	59 316	63 336	94 413	109 418	151 438	159 566	125 661
Total		1,515	1,727	2,021	1,953	1,981	2,493	2,702	2,841	3,063	3,281
All fixed assets	A DELA		100								La
Personal sector Companies Public corporations Central government Local authorities	777 318 88	224 819 366 95 388	329 985 375 94 404	379 1,169 408 106 492	314 1,129 379 124 588	349 1,047 428 133 641	391 1,390 541 184 856	428 1,483 590 196 909	407 1,416 673 228 1,046	473 1,349 745 281 1,266	517 1,549 640 336 1,381
Total	1,701	1,892	2,187	2,554	2,534	2,598	3,362	3,606	3,770	4,114	4,423

Net capital stock at current replacement cost by sector and type of asset (1)

£ thousand million TABLE 62 1965 1962 1963 1964 1966 1967 1961 1968 1959 1960 1958 Vehicles, plant and machinery 1.6 1.7 1.2 1.3 1.3 1.5 1.8 1.4 1.9 1.1 1.2 Personal sector 12.6 13.3 15.9 12.0 14.5 17-1 17.1(2) 11.1 9.8 10.1 18.0 Companies (2) 6.2 7.6 8.4 4.0 5.5(3) 5.8 6.9 10.2(2) 3.5 3.7 10.9 Public corporations (2) (3) 0.3 1.1 0.3(3)0.4 1.1 0.3 0.3 0.4 0.4 1.1 0.4 Central government (3) 0.5 0.5 0.4 0.5 0.5 0.6 0.7 Local authorities 0.4 0.7 0.8 0.9 16.5 17.9 20.5 21.7 15.9 19.6 26.2 23.8 28.3 Total ____ 30.3 32.1 Buildings 11.2 13.0 13.7 10.4 10.4 12.0 Personal sector 14.6 16.0 16.8 17.5 18.7 Companies (2) 7.3 8.0 6.9 8.9 9.6 6.9 10.4 11.5 12.3 12.5(2) 12.9 Public corporations (2) (3) 2.9 3.1 2.9 3.4(3) 3.6 3.8 4.0 4.4 4.7 5.5(2) 5.9 Central government (3) 1.5 1.7 1.5(3) 1.6 1.8 2.0 2.2 2.4 2.7 2.9 3.2 Local authorities 11.4 10.8 10.8 12-1 12.9 13.8 16.2 14.7 17.6 18.7 20.5 Total 32.5 32.6 34.7 37.0 40.2 42.9 45.9 50.5 54.1 57.1 61.2 All fixed assets Personal sector 11.5 11.6 12.4 13.3 14.3 15.1 16.1 17.6 18.5 19.3 20.6 Companies (2) 16.7 17.0 20.0 18.4 21.5 22.9 24.9 27.4 29.4 29.6(2) 30.9 Public corporations (2) (3) 6.4 6.6 7.1 8.9(3) 9.4 10.0 10.9 12.0 13.1 15.7(2) 16.8 Central government (3) 2.6 2.7 2.8 1.8(3) 2.1 2.3 2.5 2.8 3.1 3.3 3.6 Local authorities 11.2 11.2 11.9 12.6 13.4 14.3 15.3 16.9 18.3 19.5 21.4 Total ____ 48.4 49.1 52.6 56.6 60.7 64.6 69.7 76.7 82.4 87.4 93.3

(2) From July 1967 public corporations include the nationalised steel undertakings, previously included in the company sector.
(3) From April 1961 the Post Office is treated as a public corporation not as part of central government.

⁽¹⁾ For an account of the principles of valuation, see National Accounts Statistics: Sources and Methods, pages 383-7. Figures relate to end of year.

Gross capital stock at 1963 replacement cost (1) by industry and type of asset

TABLE 63			-							£ thousan	nd millio
	1948	1951	1954	1958	1961	1963	1964	1965	1966	1967	1968
By industry											
Agriculture (2)	0.5	0.6	0.6	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9
Mining and quarrying	1.0	1.1	1.2	1.5	1.6	1.6	1.7	1.7	1.7	1.8	1.8
Manufacturing, excluding textiles:			only !							AND DESCRIPTION OF THE PARTY OF	
Food, drink and tobacco	1.4	1.6	1.7	2.0	2.4	2.6	2.7	2.8	3.0	3.1	3.3
Chemicals and allied indistries	1.5	1.9	2.3	3.0	3.4	3.7	3.9	4.1	4.3	4.6	4.8
Iron and steel	1.4	1.6	1.8	2.1	2.5	2.8	2.8	2.9	2.9	3.0	3.0
Other metals, engineering and allied	5.3	5.9	6.6	7.7	8.5	9.1	9.4	0.7	10.0	10.2	100
Driels nottony glass coment etc	0.4	0.5	0.5	0.6	0.7	0.9	0.9	9.7	10.0	10.3	10.6
Bricks, pottery, glass, cement, etc.	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	1·0 0·4	1.1	1.1
Timber, furniture, etc.	1.1	1.1	1.2	1.4	1.6	1.6	1.7	1.8	1.9	1.9	0.4
Paper, printing and publishing Leather, clothing and other manu-											2.0
facturing	0.9	0.9	1.0	1.0	1.1	1.2	1.2	1.3	1.4	1.4	1.5
Total	12.2	13.7	15-3	18-1	20.5	22-2	23-0	23.9	24.9	25.8	26.7
Construction	0.3	0.4	0.6	0.7	0.9	1.1	1.2	1.3	1.4	1.5	1.6
Gas	0.8	0.8	0.9	1.1	1.2	1.2	1.3	1.4	1.5	1.7	1.9
Electricity	2.6	3.0	3.5	4.3	5.1	5.8	6.3	6.8	7.4	7.9	8-3
Water	2.2	2.2	2.2	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.6
Railways	6.2	5.9	5.8	5.8	5.9	5.9	5.9	5.8	5.8	5.7	5.7
Road passenger transport (3)	0.3	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5
Shipping	2.0	2.1	2.2	2.3	2.5	2.4	2.4	2.4	2.4	2.4	2.4
Harbours, docks and canals	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2
Air transport	0.1	0.2	0.2	0.4	0.5	0.6	0.6	0.6	0.6	0.7	0.7
Postal, telephone and radio commun-				13.6			and the second			1	
ications	1.3	1.5	1.7	1.9	2.2	2.4	2.5	2.7	2.8	3.0	3.2
Distribution and other services (4)	5.2	5.7	6.3	7.4	8.9	10-1	10-9	11.7	12.4	13-2	14-0
Private dwellings	18-8	18-8	19-1	20.0	21.2	22.0	22-6	23-1	23.6	24-1	24.6
Private dwellings	4.7	6.0	7.6	9.0	9.7	10.3	10.8	11.4	11.9	12.6	13.4
	4.7	1.7	1.7	1.0	2.1	2.4	2.5	2.7	2.9	3.1	3.4
Roads (5)	1.7	1.7	1·7 5·1	1·9 5·8	2·1 6·5	7.1	7.4	7.7	8.1	8.5	8.9
Other public social services (6)	4.4	4.7	2.1	2.0		V 11					
Other industries (7)	5.1	5.4	5.4	4.9	4.8	4.8	5.0	5-2	5.4	5.6	5.8
Total gross capital stock	70.7	75.4	81.1	89.7	98-3	104.7	109.0	113-3	117-8	122-6	127-6
By type of asset	2.5	2.5	2.5	INI.	2.8		24		1930	aurav pa	a case
Road vehicles	0.9	1.3	1.7	2.0	2.3	2.6	2.8	3.0	3.3	3.5	3.7
Railway rolling stock, ships and	0,	10	The state of								0.0
aircraft	3.4	3.6	3.7	4.1	4-4	4.5	4.5	4.5	4.5	4-4	4.4
Plant and machinery	16.3	18-3	20.3	23.5	26-6	29-1	30-6	32-2	33-9	35.8	37-6
	22.5	24.0	26.7	29.0	30-9	32.3	33-4	34.5	35.5	36-7	38-0
Dwellings	23.5	24.8	28.7	31.1	34.1	36.2	37.7	39-1	40.6	42-2	43.9
Other buildings and works								113-3	117-8	122-6	127-6
Total gross capital stock	70.7	75.4	81.1	89.7	98-3	104.7	109-0	113.3	117.0	1220	12.0

⁽¹⁾ For an account of the principles of valuation, see National Accounts Statistics: Sources and Methods, pages 383-7. Figures relate to end of year.

⁽²⁾ Plant and machinery only.
(3) Excluding taxis and private hire cars.
(4) Distributive trades, insurance, banking and finance, professional and scientific services, miscellaneous services, road haulage, taxis and private hire cars, miscellaneous transport services and storage.
(5) Excluding the non-renewable element more than 75 years old.
(6) Excluding the non-renewable element more than 75 years old.

⁽⁶⁾ Education, sewerage, prisons, etc.; hospitals, universities and private schools are not included.
(7) Textiles, hospitals, universities, private schools, agricultural buildings and vehicles.

Gross capital stock at 1963 replacement cost (1)

Analysis for manufacturing (2), construction, distribution and other services

					1	1	1011	1045	1000	1000	1000
	1948	1951	1954	1958	1961	1963	1964	1965	1966	1967	1968
lant and machinery											
Manufacturing, excluding textiles:	75		13		85	101	4.00	4.00	4.45		1.0
Food, drink and tobacco	0.56	0.69	0.80	0.97	1.13	1.24	1.30	1.38	1.45	1.55	1.64
Chemicals and allied industries	0.96	1.22	1.52	2.02	2.37	2.59	2.73	2.90	3.09	3.30	3.51
Iron and steel	0.80	0.94	1.10	1.38	1.78	1.97	2.02	2.06	2.09	2.12	2.14
Other metals, engineering and					- 10	- 04			6.40	4 =0	1
allied industries	3.44	3.82	4.30	4.97	5.48	5.86	6.07	6.21	6.40	6.59	6.78
Bricks, pottery, glass, cement, etc.	0.20	0.24	0.28	0.34	0.41	0.47	0.50	0.54	0.59	0.62	0.66
Timber, furniture, etc.	0.05	0.07	0.08	0.10	0.11	0.12	0.12	0.13	0.14	0.14	0.13
Paper, printing and publishing	0.68	0.73	0.78	0.90	0.99	1.05	1.10	1.16	1.21	1.26	1.29
Leather, clothing and other manu-		Maria Caral			64					The man	199
facturing	0.39	0.43	0.44	0.48	0.54	0.57	0.61	0.65	0.69	0.74	0.79
Total	7.08	8-14	9.30	11.16	12.81	13.87	14.45	15.03	15.66	16.32	16.96
Construction	0.12	0.18	0.25	0.37	0.46	0.55	0.62	0.70	0.76	0.84	0.92
Distribution and other services (3)	1.39	1.51	1.62	1.95	2.41	2.77	2.99	3.22	3.48	3.75	4.08
uildings					12 31						(26) A
Manufacturing, excluding textiles:		44			12				and the state of	200	Harry .
Food, drink and tobacco	0.75	0.80	0.85	0.98	1.11	1.20	1.25	1.30	1.35	1.41	1.47
Chemicals and allied industries	0.53	0.62	0.73	0.89	0.99	1.06	1.09	1.13	1.16	1.20	1.27
Iron and steel	0.56	0.60	0.63	0.68	0.75	0.80	0.81	0.82	0.83	0.83	0.84
Other metals, engineering and	0.50	0 00	0 00	0 00	0.0	0.00	001	002	0 00	0.00	00
allied industries	1.88	2.01	2.19	2.59	2.89	3.08	3.18	3.29	3.40	3.47	3.56
Bricks, pottery, glass, cement, etc.	0.18	0.20	0.22	0.25	0.28	0.31	0.32	0.34	0.37	0.38	0.40
Timber furniture etc	0.13	0.14	0.15	0.16	0.17	0.18	0.19	0.20	0.21	0.21	0.21
Paper, printing and publishing	0.37	0.39	0.41	0.48	0.53	0.57	0.59	0.61	0.63	0.64	0.65
Leather, clothing and other manu-	037	0.37	0.41	0.40	0.33	0.37	0.39	0.01	0.03	0.04	0.03
	0.47	0.49	0.50	0.52	0.55	0.57	0.59	0.60	0.62	0.61	0.65
facturing	0.47	0.49	0.30	0.32	0.33	0.37	0.29	0.60	0.02	0.64	0.65
Total	4.87	5.25	5.68	6.55	7.27	7.77	8.02	8.29	8.57	8.78	9.05
Construction	0-13	0.15	0.17	0.21	0.24	0.26	0.27	0.29	0.31	0.33	0.34
Distribution and other services (3)	3.61	3.80	4.08	4.69	5.47	6.14	6.54	6.93	7.30	7.68	8.05

(1) For an account of the principles of valuation, see National Accounts Statistics: Sources and Methods, pages 383-7. Figures relate to end of year. (2) Excluding textiles.

⁽³⁾ Distributive trades, insurance, banking and finance, professional and scientific services, miscellaneous services, road haulage, taxis and private-hire cars, miscellaneous transport services and storage. The estimates are much less reliable than those for manufacturing.

Increase in the book value of stocks and work in progress by industry

TABLE 65	1	1	1									£ millio
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	value of stocks held at end of 1968
Agriculture	22	34	38	38	28	33	47	50	43	40	58	1,334
Forestry	11	12	15	18	18	19	20	24	25	30	32	613
Mining and quarrying	35	44	—16	-26	6	-44	1	-	-5	44	— 5	176
Manufacturing:				13 1	10		20 1				THE PERSON NAMED IN	
Food, drink and tobacco: Materials and fuel Work in progress Finished products Chemicals and allied	-8 4 21	9 6 1	12 15 9	1 15 9	7 15 6	45 13 33	-6 20 -4	4 18 9	-13 23 14	2 22 7	33 12 33	465 302 307
industries: Materials and fuel	-10	2	22	6	10	-4	19	9	7	3	30	302
Work in progress Finished products	10	18	17	7	-16	-11	20	9	14	14	20	85 283
Metal manufacture: Materials and fuel Work in progress Finished products Engineering, shipbuilding	-11 -2 6	5 -4 -6	38 31 14	-4 11 11	-19 3 -	5 4 2	26 30 12	14 24 8	-2 1 7	-5 -16 5	18 23 11	263 243 139
and vehicles: Materials and fuel Work in progress Finished products Textiles, leather and	-31 45 42	-2 45 21	112 107 98	66 115 37	-20 54 60	-14 98 20	99 201 67	72 155 91	59 116 72	-2 89 -1	3 48 —12	1,045 2,252 841
Materials and fuel	-37 -16 9	33 14 —15	14 11 11	-14 -2 21	—17 —5 —	28 9 —2	18 11 21	-3 3 12	-20 1 42	-21 -9 -22	42 21 5	313 184 299
Other manufacturing: Materials and fuel Work in progress Finished products	-15 1 12	-1 6 -	33 13 32	1 5 24	-20 1 16	9 9 2	35 5 15	15 13 30	-1 9 33	-10 2 3	29 12 34	343 157 343
Total manufacturing	21	137	591	312	78	250	593	489	365	69	371	8,166
of which Materials and fuel Work in progress Finished products	-112 33 100	46 72 19	231 179 181	56 147 109	-59 71 66	69 137 44	191 271 131	111 219 159	30 153 182	-33 96 6	155 125 91	2,731 3,223 2,212
Gas, electricity and water	-4	-12	-	16	7	15	13	1	28	26	4	225
Retail distribution	21	45	44	61	45	63	90	66	44	21	179	1,562
Wholesale distribution: Wholesale distributors Dealers in coal, indus-	3	9	32	28	15	23	67	35	39	26	84	900
trial materials and	3	13	24	15	17	25	66	39	9	21	50	534
Total	6	22	56	43	32	48	133	74	48	47	134	1,434
Other industries	9	4	33	44	10	39	62	47	27	114	85	1,045
Central government: Trading bodies (1) Strategic stocks	-2 -13	-6 -16	-2 -29	-1 -9		-1 -8	<u>-</u> 3	<u>-1</u>			-4	1113
Total	106	264	730	496	218	414	956	750	573	389	854	14,669
less Stock appreciation	5	-90	-135	—173	-149	—195	-302	-334	-320	—187	-650	
Value of physical increase in stocks and work in progress	111	174	595	323	69	219	654	416	253	202	204	

⁽¹⁾ Excluding stocks of the Forestry Commission, Northern Ireland forestry, Royal Ordnance Factories, Royal Mint and (after 31 March 1961) the Post Office, which are included in the appropriate industries above.

Value of physical increase in stocks and work in progress at current prices by industry

TABLE 66									1	1	£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Manufacturing:											
Food, drink and tobacco: Materials and fuel Work in progress Finished products	-21 2 13	13 11 3	16 15 9	-3 5 5	1 15 —2	11 7 26	13 9 —16	-2 4 -	-25 9 7	-2 20 3	-7 -10 15
Chemicals and allied industries: Materials and fuel Work in progress Finished products	-5 2 12	8 6 17	24 2 15	7 4 6	13 3 —13	-5 4 -10	17 4 20	13 6 6	9 3 12	-10 4 7	21 8 17
Metal manufacture: Materials and fuel Work in progress Finished products	-12 -3 5	3 6 8	38 31 14	-5 10 8	-19 1 -1	1	11 16 4	8 16 4	-10 -7 3	-10 -22 -	11 19 8
Engineering, shipbuilding and vehicles: Materials and fuel	-34 28 38	-12 29 21	110 73 88	53 76 26	-32 27 50	-20 81 14	55 140 52	41 68 72	23 21 52	-5 44 23	-61 -90 -39
Textiles, leather and clothing: Materials and fuel Work in progress Finished products	-11 -4 20	6 3 —23	11 11 7	$-10 \\ -22$	-16 -7 1	10 -8	31 13 19	-8 -1 6	-16 3 41	-8 -5 -22	10 9 -7
Other manufacturing: Materials and fuel Work in progress Finished products	-8 2 13	-3 6 -	22 10 27	4 3 21	-17 3 12	5 8 —1	25 - 8	10 11 23	-4 7 29	$-\frac{11}{4}$	8 3 19
Total manufacturing	37	74	523	232	19	123	421	277	157	-36	66
of which Materials and fuel Work in progress Finished products	-91 27 101	15 49 10	221 142 160	46 98 88	-70 42 47	100 21	152 182 87	62 104 111	-23 36 144	-46 41 -31	-18 -61 13
Retail distribution	16	47	35	28	14	57	52	47	5	12	106
Wholesale distribution: Wholesale distributors Dealers in coal, industrial materials and machinery	1 13	9	23	20	1 15	14	49	22	12	5	63
Total	14	12	44	31	16	31	93	46	17		
Other industries	44		-7		20				74	216	85
		41	-	32		210	88	46	74	216	204
Total	111	174	595	323	69	219	654	416	253	202	1

Value of physical increase in stocks and work in progress at 1963 prices by industry

TABLE 67											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Manufacturing:											
Food, drink and tobacco: Materials and fuel Work in progress Finished products	-24 1 17	12 11 3	17 16 12	-1 6 5	10 15 —2	11 7 26	12 9 —15	-4 4 1	-20 8 7	17 3	-7 -8 13
Chemicals and allied industries: Materials and fuel Work in progress Finished products	-5 -1 12	8 5 17	24 2 15	7 3 7	13 4 —14	-5 4 -10	17 4 20	12 6 7	11 3 12	-9 4 7	21 8 16
Metal manufacture: Materials and fuel Work in progress Finished products	-12 -2 5	3 6 8	37 31 15	-5 9 9	-20 2 -1	1	11 16 4	8 15 3	-11 -7 3	-8 -20 1	9 14 7
Engineering, shipbuilding and vehicles: Materials and fuel	-38 33 44	-12 31 21	118 76 93	48 80 26	-32 26 47	-20 81 14	53 135 52	39 63 69	19 19 47	-4 36 -22	-50 -69 -36
Textiles, leather and clothing: Materials and fuel Work in progress Finished products	-22 -5 22	8 3 24	12 11 7	—11 — 19	-16 -6 3	10 8	30 13 18	- <u>8</u>	-15 3 38	-7 -4 -22	9 7 —6
Other manufacturing: Materials and fuel Work in progress Finished products	-10 2 13	-3 5 -	22 10 29	2 5 22	-17 1 13	5 8 —1	24 8	9 10 22	-4 7 27	-10 -1	6 2 17
Total manufacturing	30	74	547	231	26	123	411	262	147	-39	-47
of which Materials and fuel Work in progress Finished products	-111 28 113	16 49 9	230 146 171	40 103 88	-62 42 46	100 21	147 177 87	56 98 108	-20 33 134	-38 33 -34	-12 -46 11
Retail distribution	17	51	39	30	15	57	50	45	6	11	95
Wholesale distribution: Wholesale distributors	1	11	27	27	4	14	47	23	12	6	57
Dealers in coal, industrial materials and machinery	13	6	23	11	18	17	43	-26	7	5	18
Total	14	17	50	38	22	31	90	49	19	11	75
Other industries	46	44	-4	38	17	8	91	44	69	186	37
Total	107	186	632	337	80	219	642	400	241	169	160

Capital formation in stocks and work in progress by sector (1)

TABLE 68											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Value of physical increase in stocks and work in progress											
Personal sector (2)	14 69 36	39 134 11	66 571 —25	49 270 —3	15 43 — 1	55 189 —35	93 542 2	58 341 —6	24 169 35	14 69 92	71 82 16
Central government: Trading bodies Strategic stocks		-16	12 —29	16 —9	19 —7	18 —8	20 —3	24 —1	27 —2	29 —2	39 —4
Total	-8	-10	-17	7	12	10	17	23	25	27	35
Total	111	174	595	323	69	219	654	416	253	202	204
Stock appreciation		001							N 10 N	10 10 1 - 10 1 - 10 1 T	
Personal sector (2)	16 —18 —3	25 66 —1	32 89 14	45 116 12	45 101 3	45 146 4	64 228 10	72 251 11	66 248 6	55 142 —10	121 522 7
Total	-5	90	135	173	149	195	302	334	320	187	650
Increase in book value of stocks and work in progress	at i	TE							7 70 0	Tible Tibe	
Personal sector (2)	30 51 33	64 200 10	98 660 —11	94 386 9	60 144 2	100 335 —31	157 770 12	130 592 5	90 417 41	69 211 82	192 604 23
Trading bodies Strategic stocks		-16	12 —29	16 —9	19 —7	18 —8	20 —3	24 —1	27 —2	29 —2	39 —4
Total	-8	-10	—17	7	12	10	17	23	25	27	35
Total	106	264	730	496	218	414	956	750	573	389	854

⁽¹⁾ The book value of stocks and work in progress held at the end of 1968 by each of the various sectors was as follows: personal sector

£3,059 million; companies £10,276 million; public corporations £863 million; and central government £471 million.

(2) Stocks held for business purposes by professional persons, farmers and other sole traders and partnerships.

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XII. FINANCIAL ACCOUNTS

Net acquisition of financial assets: Summary analysis by sector

FABLE 69			1		-	-	-	-		-	£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Personal sector:	"	040	1 226	1 746	1 550	1 622	1 002	2 122	2 224	0.400	
Saving (1)	666 —128	840 —155	1,336 —172	1,746 —185	1,550 —172	1,632 —205	1,892 —182	2,133 —134	2,234 —156	2,183 —165	2,200 —230
less Gross domestic fixed capital						1				103	-230
formation (2)	552	-619	-740	813	—772	-823	-891	-957	-969	-1,062	-1,132
less Increase in value of stocks and work in progress	-30	-64	98	94	60	-100	-157	-130	-90	-69	—192
Net acquisition of financial assets	-44	2	326	654	546	504	662	912	1,019	887	646
Companies: Industrial and commercial com-											
Saving (1) Capital transfers (net receipts)		2,071	2,543 15	2,223	2,021 12	2,549	3,022 13	3,093 16	2,710 21	2,624 231	3,044 431
less Gross domestic fixed capi- tal formation		-1,450	-1,652	-1,886	-1,873	-1,833	-2,229	-2,380	-2,370	-2,288	-2,494
less Increase in value of stocks and work in progress	1.120	-200	660	-386	-144	-335	—770	-592	-417	-211	-604
Net acquisition of financial		428	246	-40	16	390	36	137	—56	356	
assets		420	240	-40	10	390	30	137	-30	330	377
Financial companies: Saving (1) Capital transfers (net receipts)	101	129	138	159	156	165	184	233 —1	241 —2	280 —4	260 —11
less Gross domestic fixed capi- tal formation (2)		—75	80	—96	-124	—128	-154	-190	—235	-271	-355
Net acquisition of financial assets		54	58	63	32	37	30	42	4	5	-106
All companies: Saving (1) Capital transfers (net receipts)	2,020 10	2,200	2,681 15	2,382	2,177 12	2,714	3,206 13	3,326 15	2,951 19	2,904 227	3,304 420
less Gross domestic fixed capi- tal formation	-1,457	-1,525	-1,732	-1,982	-1,997	-1,961	-2,383	-2,570	-2,605	-2,559	-2,849
less Increase in value of stocks and work in progress	-51	-200	660	-386	—144	-335	770	-592	-417	-211	-604
Net acquisition of financial assets	522	482	304	23	48	427	66	179	-52	361	271
Public corporations: Saving (1) Capital transfers (net receipts)	149 7	185 7	309 7	364	402 18(³)	577 442(3)	608	661 536(³)	644 11	681 16	816 101(³
less Gross domestic fixed capital formation	-694	-758	—788	-905	—933	-1,024	-1,187	-1,293	-1,455	-1,662	-1,639
less Increase in value of stocks and work in progress	-33	-10	11	_9	-2	31	-12	-5	-41	82	—23
Net acquisition of financial assets		-576	-461	-542	—515	26	—581	—101	-841	-1,047	-745
Central government: Saving (1) Capital transfers (net receipts)	622 85	492 114	202 119	367 137	670 103(3)	237 —291(3)	492 106	883 —473(3)	1,236 64	1,053 —170	1,750 -411(³
less Gross domestic fixed capital formation	-245	-252	-256	-217	-215	-225	-281	-298	-333	-392	-456
less Increase in value of stocks and work in progress		10	17	_7	—12	-10	-17	-23	-25	-27	-35
Net acquisition of financial assets		364	82	280	546	—289	300	89	942	464	848
Local authorities: Saving (1) Capital transfers (net receipts)	170 26	207 27	245 31	186 31	217 39	268 45	331 53	293 56	388 62	412 92	446 120
less Gross domestic fixed capital		-582	-604	-702	-814	—883	-1,112	-1,185	_1,345		-1,722
Net acquisition of financial assets	-348	-348	-328	-485	558	-570	—728	-836	-895	-1,083	-1,156
Overseas sector: Net acquisition of assets (4)	-344	-143	265	4	-112	-114	381	50	-64	283	265
Net acquisition of financial assets: Private sector Public sector Overseas sector Residual error	478 449 344 315	484 560 143 219	630 707 265 188	—747 4	594 —527 —112 45	931 833 114 16	728 —1,009 381 —100	1,091 848 50 293	967 794 64 109	1,248 —1,666 283 135	917 —1,053 265 —129

Before providing for depreciation, stock appreciation and additions to reserves.
 The figures for the personal sector exclude, and those for financial companies include, expenditure by life assurance and superannuation funds.
 Including financial transactions on writing-off debt. See Tables 35 and 39.
 Equals, apart from the change in sign, Net investment abroad.

Transactions in financial assets (1) Analysis by sector and type of asset, 1968

£ million TABLE 70

TABLE 70		Pr	rivate sector	r				
			Fina	ancial instituti	ions			LY Shallson
	Personal	Industrial and commercial companies	Banks	Insurance companies and superannuation funds	Other	Public	Overseas	Unalloca- ted
Capital account Saving (2) Capital transfers (net receipts) less Gross domestic fixed capital formation	2,200 —230 —1,132	3,044 431 —2,494		260 —11 —355		3,012 —190 —3,817	and the	
less Increase in value of stocks and work in pro-	—192	-604		si - ti		—58		True Date
Net acquisition of financial assets	646	377		-106	la la	-1,053	265	—129(³)
Financial transactions account Notes and coin Treasury bills British government and government guaran-	71	—19 —37	134 —111	1 1		—186 —548	705	
National savings: Deposits Certificates and bonds	-251(4) 89 -12		—283 —	134	—90 —170	506 81 12	——————————————————————————————————————	Non-line Parties
Tax reserve certificates Import deposits Net Exchequer indebtedness to Bank of Eng-	_ 54	-20 76	<u>-8</u>	an = 1	—5 —	—21 —77	1	= -
land, Banking Department Local authority debt: Temporary borrowing			128	30	39	—128 —18	—64	
Other long-term borrowing Deposits with banking sector	657	27 242	$\begin{cases} 261 \\ -3,561 \end{cases}$	} 18 {	44 34 69	—137 —427 —34	} 7 { 2,626	
Deposits with building societies Deposits with hire purchase finance companies Deposits with other financial institutions	765 —3 —	20 —	=	=	—767 28 57	=	-45 -57	=
Bank lending (except to local authorities): Advances and loans Commercial bills Money at call and short notice Hire purchase debt	-5 - -38 -22	-466 -65 -4	3,173 177 67		-31 -10 -6	68 -3 -7	-2,739 -99 -25	
Hire purchase debt Trade debt (net) of public corporations Loans for house purchase: Local authorities	-22 -24	—119 —	000			143 —3		
Other public sector Financial institutions Other loans by public sector to private sector	—14 —951 —1		20	71	860	63	torin once	Total lands
Loans by superannuation funds to parent organisation. Other loans and mortgages by financial institu-	100 - 100 -	-3	1 05 E	82		—79		Supplier S
Unit trust units Company and overseas securities:	—38 258	-37	_	72	—12 —258	15	_	
Other Funds of life assurance and superannuation	7776(4)	\{\begin{aligned} -482 \\ 393 \end{aligned}	—24 95	—15 689	—117 294	56	-233 120	or he emand
Miscellaneous short-term home assets (net) Other identified home assets Gold and currency reserves Inter-government loans (net)	47	-49 -25 -		-1,603 -109 -		31 -17 -114	114	
Inter-government loans (net) Transactions with International Monetary Fund, etc. Other identified overseas assets:	11	-	8-	_	- 20	-519	-6 519	osanthanit (*) (ma)
Short-termLong-term	- 27 -	116 91	9-15	1 1	10	222 —28	-349 -64	the -dent
Total identified assets	1,675	-475	68	-409	-77	-1,115	395	62
Unidentified items	-1,029	852		312		62	—130(5)	-67
Net acquisition of financial assets (1)	646	377	permiser	-106	heigh at an	-1,053	265	-129(3)

Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.
 Before providing for depreciation, stock appreciation and additions to reserves.
 The Residual error shown in Table 1.
 Residual, including unidentified transactions by industrial and commercial companies.
 The Balancing item in the balance of payments accounts.

Transactions in financial assets (1): Personal sector

TABLE 71										£ million
	105	 1050	1060	1061	1062	1062	1001	1000	4044	

											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Notes and coin	25	67	51	49	3	46	75	77	37	62	71
British government and government guaranteed securities	22	—17	311	—58	—32	-229	-92	-90	-13	-236	-251
National savings: Deposits with Post Office Savings Bank and ordinary departments of							mba				
Deposits with the Investment Acc-	-23	72	53	47	43	71	66	43	—73	-58	-81
ount of the Post Office Savings Bank Deposits with special investment de- partments of trustee savings banks	26	39	55	-	107	122	140	102	53	63	74
Premium savings bonds Defence bonds National development bonds British savings bonds	75 57 —	48 149 —	48 113	66 43 46 —	41 21 —	133 44 36 —	149 53 —55 135	102 52 —153 142	114 45 —333 191	106 47 —272 189	96 68 135 65
National savings certificates: Principal Interest accrued	94 —25	85 3	57 12	-7 16	5 23	-7 41	-26 36	-124 12	10 —42	62 —11	-12 -4
Total	204	396	338	211	240	318	358	74	-35	126	77
Tax reserve certificates	17	9	12	11	-4	2	7	13	17	9	54
Local authority debt: Temporary Longer term (2)	108	92	145	40 139	-3 188	22 82	78 42	65 152	118	-21 52	99
Unidentified	108	92	145	241	289	205	131	269	233	115	245
Deposits with banking sector	188	384	197	189	301	356	454	512	253	716	657
Deposits with building societies	201	266	211	209	372	490	501	657	726	1,092	765
companies	7	10	7	5	8	8	24	30	19	-11	-3
Bank lending: Advances and loans (3) Money at call and short notice Hire purchase debt	-189 -4 -82	-327 -12 -224	-260 3 -22	-31 -30 21	-165 -56 1	-95 5 -69	—156 27 —109	82 -48 -63	91 31 102	-162 24 13	-5 -38 -22
Local authorities Other public sector Banking sector Building societies Insurance companies	-28 -15 -149 -35	-26 -70 -231 -35	-42 -30 -240 -68	-67 - -221 -81	-47 -30 -276 -61	-59 -2 -55 -422 -34	-121 -3 -35 -546 -53	-168 -7 15 -459 -91	-53 -10 25 -667 -61	-67 -16 -40 -823 -34	-14 20 860 71
Other loans by central government Other loans and mortgages by financial institutions	-1	-4 -2	-4 -6	—5 —10	—3 —4	-12	—3 —12	-2 -24	-2 -38	—3 —21	—1 —38
Unit trust units Shares of retail co-operative societies Company and overseas securities	15 2 —165	30 1 —377	13 1 —381	7 1 —314	34 —412	60 —6 —577	77 —2 —666	59 —771	105 6 584	84 —15 —735	258 —8 —768
Funds of life assurance and superannu- ation schemes	649	717	816	869	941	1,073	1,164	1,187	1,287	1,474	1,603
Miscellaneous short-term home assets (net) (4)	-11	5	-8	—18	4	-13	-8	-28	-3	-25	-6
Other identified home assets		1		16.		23	-7	45	-12	25	47
Unidentified items	-797	-650	-718	-324	—557	-507	-343	-357	-361	-665	-1,029
Net acquisition of financial assets (1)	-44	2	326	654	546	504	662	912	1,019	887	646

Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.
 Excluding quoted securities and negotiable bonds.
 Excluding loans for house purchase.
 Including estimates of trade credit given by public corporations.

Transactions in financial assets (1): Industrial and commercial companies

TABLE 72	Jensey L	HOLLING.	0001	No. 3	Marce I				£ million
	1960	1961	1962	1963	1964	1965	1966	1967	1968
Notes and coin	50	48	-73	26	134	118	29	63	-19
Treasury bills	::	22	-:	-30	-82	-25	-16	-	-37 -20 76
Tax reserve certificates	24	-11	-54	-61	-42	-119	-16	29	-20 76
Import deposits			101	18			ONT.	THE SHARE	/0
Local authority debt:									
Temporary	} 67 {	74	-12	103	67	—68 —12	—58 —23	29	-59 27
Longer-term (2)	1 . (25	39	30	-4	—12	-23	12	27
Deposits with banking sector:				2			100	A Land	Trumph A
Deposits with banking sector: Identified deposits Cheques in course of collection and items in transit	-17	-97	187	378	52	170	_	363	356
Cheques in course of collection and items in transit	—17 —118	65	-153	-159	-134	-56	138	60	-114
Deposits with building societies	-6	<u>-5</u>	_	5	2	-6	-2	7	2
Deposits with hire purchase finance companies	47	20	-28	47	28	52	6	-13	20
Bank lending:	11- 3		3 / 4	E7	6-11		- 10	17.00	
Advances and loans	-326	-112	-181	-391	-630	-416	-204	-218	-466
Commercial bills	-38	-116	-52	-78	70	-51	-15	61	65
Money at call and short notice	-	-3	6	1	3	-6	-3	3	-4
Hire purchase debt	68	—27	48	29	-25	22	—13	27	9
Trade credit to public corporations	1	17	10	61	82	—22 32	60	110	-119
	HT- 1		07-						all thing
Loans from public sector	-4	-36	-47	-26	-5	-47	-20	-25	66
Loans by superannuation funds to parent organisations Other loans and mortages by financial institutions (excluding	_9	—9	—9	—9	8	-9	-8	-6	-3
banks)	-85	—90	55	-79	—138	-148	—99	8	-37
Dallas)	-05		-33	-19	-136	-140	-99	0	-37
Shares of retail co-operative societies	-1	-1	_	6	2	_	6	15	8
Company and overseas securities:	100		811 18				MA SAM	1,391 314	
Capital issues (net) (3):	220	220	450	440					
Ordinary shares	-238 -81	-320	-152	—118 —217	-158	-63	-123	65 350	-299
Debenture and preference shares	-81	-108	-164	-217	-254	-345	-452	-350	—183
investments:		1-							0.54905
In the United Kingdom	230	240	213	209	353	385	291	409	322
Overseas	80	82	64	61	82	55	52	46	63
Miscellaneous short term home seests (not)	22	10	7						
Miscellaneous short-term home assets (net)	23	—10	-7	-6	-3	2	-17	-36	-49
				-4	-8		-4	-57	-25
Other identified overseas assets:							1000	to both	- Sec. 193
Short-term	-275	329	93	62	52	54	52	32	116
Long-term	124	118	77	44	190	159	76	44	91
Unidentified items	866	63	278	506	550	503	307	50	852
						303	307	30	032
Net acquisition of financial assets (1)	246	-40	16	390	36	137	—56	356	377

Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.
 Excluding quoted securities and negotiable bonds.
 Capital issues by quoted public companies only.

Transactions in financial assets (1): Banking sector

TABLE 73 £ million

											£, million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Notes and coin	_9	-49	22	7895	76	82	—52	-2	82	27	124
Treasury bills	-190	31	-253	43	-110	82 —35	-331	85	-209	-	134 —111
British government and government		440	265	1/0	220	40				- 0340	
Tax reserve certificates	144	-418	-365	—162	328	—12	—215	73	119	233	-283
Net Exchequer indebtedness to Bank of		1	INC.				_		85	-10	-8
England, Banking Department	-1	63	164	91	—253	-32	68	152	44	-19	128
Local authority debt:		Tabl	(-)	15 m							
Securities (quoted and unquoted)						—5	32	58	77	47	34
Bills						2	1	-	28	3	12
Advances and loans	58	25	72	25	72	68	119	58	-24	296	215
Deposits received:			The last			(Standard	es interior	Law mod	The state of	THE REAL PROPERTY.	The same
Private sector:	1 - 2		-	2				1000		to delice	
Personal sector	—188	-384	—197	—189	-301	-356	-454	-512	-253	-716	-657
Industrial and commercial	92	—199	17	97	—187	270	50	170		262	256
Other financial institutions	—92 —2	-199	-19	-8	—10 —10	-378 -40	—52 —6	—170 —55	-66	-363 -153	-356
Public sector				APRIL TO		-10	-10	-39 -39	—00 —13	—133 —12	-70
Overseas sector	-171	-159	-424	-66	-397	-378	-530	-413	—759	-742	-2,626
less Cheques in course of collection						0.0	550	1.20			2,020
and items in transit	59	135	118	65	153	159	134	56	-138	60	114
Net deposits	-394	603	505	-231	-742	-1,003	-918	-1,133	-1,229	-1,926	-3,561
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				West of the second							
Advances and loans (except to local				Name of the last	N- 13		According to the	The same	and mode	TOTAL POPULAR	
authorities):	No.			40 L	88						- and
Private sector:		100	1	-							
Personal sector:				11-1-15				- cire	TWIST CO.	-10	20
Loans for house purchase	15	70	30		30	55	35	-15	-25	40	20
Other	189	327	260	31	165	95	156	-82	-91	162	3
Industrial and commercial	164	311	326	112	181	391	630	416	204	218	466
Other financial institutions	164	99	31	-16	101	41	30	40	-56	89	31
Public sector	12	15	6	-17	2	5	-7	7	15	19	68
Overseas sector	37	108	299	106	209	274	385	310	969	787	2,739
Total	444	930	952	216	588	861	1,229	676	1,016	1,315	3,193
		70	12	170	41	117	157	94	73	53	177
Commercial bills (2)	-8	76	12	170	62	117	-22	56	37	- 30	67
Money at call and short notice	4	13	-3	33	02	-1		30	3,	30	0,
Company and overseas securities:	_3	-54	-22	-52	-48	-24	-24	-2	-20	-1	-24
Other	34	15	13	-18	37	37	40	38	48	59	95
Net acquisition of financial assets (iden-	79	29	87	115	51	55	84	153	127	47	68
tified items) (1)	19	25	0,	113	31			THE REAL	la birthin	130.00	CHARLES.

Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.
 Including small amounts of Treasury bills of the Northern Ireland government.

Transactions in financial assets (1): Financial institutions other than banks

TABLE 74		THE RESERVE	HEAD IN		Rechons	a mil			£ million
	1960	1961	1962	1963	1964	1965	1966	1967	1968
Treasury bills	-2	-11	-1	-2	12	-12	-6	-5	_9
British government and government guaranteed securities	175	91	305	120	102	241	122	513	44
Tax reserve certificates	-1	6	2	_	-2	Times and		0	-5
Local authority debt (2):	50	0.0		25	0.1		16	24	60
Temporary	50	83	<u>-5</u>	35 199	103	14 254	153	140	69
Longer-term (3)	11	51	165	199	103	254	133	140	30
Deposits with banking sector	19	8	10	40	6	55	66	153	70
Deposits received by the Investment Account of the Post Office Savings Bank		5 _18	_10	-	_	-	53	-63	—74
Deposits received by special investment depart-	55	"	107	122	-149	102	-114	-106	-96
ments of trustee savings banks Deposits received by building societies	-55 -205	66 204	—107 —372	—133 —495	-503	—102 —651	—724	-1,099	-767
Deposits received by building societies	200	-204	-312	1,73	300	031	lan pin b	1,000	(Internal
panies	-33	—73	-77	-41	66	—132	-20	67	28
Deposits received by other financial institutions						-	20	2-	
from overseas residents		-	-3	-31	-4	-32	-36	35	57
Bank lending:		- 121	1 3	21-	10			L. (7) 300	beed dank
Advances and loans	-31	16	-1	-41	-30	-40	56 —7	-89 15	-31
Commercial bills	-	_	15	3	-49	-3	-7	15	-10
Hire purchase debt	78	7	—52	30	127	83	-72	-30	6
Loans for house purchase	308	302	337	456	599	550	728	857	931
Loans by central government to building societies	-37	-46	9	7	3	2	4	2	4
Loans by superannuation funds to parent organis-				1000		10 min 00	anipas - al	and Any si	pol - sell
ation (2)	60	72	67	89	150	70	84	65	82
Other loans and mortgages (4)	104	104	72	91	150	172	137	-/	60
Unit trust units	-13	— 7	-34	60	-77	-59	-105	-84	-258
Company and overseas securities:						Antarian	NET STEEL	prom lane o	not mile
Capital issues (net) (5)	-90	-102	-75	-87	-84	-36	-106	-67	-132
Other	443	500	487	779	786	654	798	756	938
Funds of life assurance and superannuation schemes	—816	869	—941	-1,073	-1,164	-1,187	-1,287	-1,474	-1,603
Other identified home assets				20	10			-	
Other identified overseas assets	···	3		28 10	19	4	55	56	57
		3		10			4 1 7	11	12
Net acquisition of financial assets (identified items) (1)	-29	—135	—199	—76	-55	-158	-284	-322	-486

⁽¹⁾ Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.
(2) Loans by local authority superannuation funds to parent authority are included under local authority debt.
(3) Including quoted securities and negotiable bonds.

Ent towned to local authorities are included under Land withoutly does, not under load a stone of the

(4) Lange by local method of sever meating heads to present authority are incheded under hear surfacency debt.

 ⁽⁴⁾ Including, up to 1962, other identified assets.
 (5) Capital issues by quoted public companies only.

Transactions in financial assets (1): Public sector

TABLE 75											£ million
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Notes and coin	-42 -48	—85 —95	-123 42	—97 178	—6 269	—154 —24	—157 375	-193 39	-148 10	-152 -393	—186 —548
British government and government guaranteed securities	—131	307	-144	240	-603	122	113	-221	-218	-520	506
National savings (2): Deposits Certificates and bonds Tax reserve certificates Net Exchequer indebtedness to Bank of	—23 —201 —23	—72 —285 25	-53 -230 -35	-47 -98 -6	-43 -90 56	-71 -114 59	-66 -143 37	-43 71 106	73 129 —79	58 —15 —36	81 12 —21
England, Banking Department Import deposits	_ 1	<u>63</u>	<u>-164</u>	<u>91</u>	253	32	<u>68</u>	-152	-44	19	-128
Local authority debt (3) (4): Temporary borrowing Quoted securities and negotiable bonds Other long-term	}-393	—393	-391	-279 -30 -193	-65 -138 -396	-207 -87 -342	-358 -92 -111	—5 —216 —337	17 —185 —221	-126 -193 -353	-77 -18 -137 -427
Deposits with banking sector						10	10	39	13	12	-34
Bank lending (3)	—12	—15	6	17	-2	—5	7	-7	-15	7	65
Trade and hire purchase debt at home (net)	8	12	16	-1	-12	-41	-58	-3	82	-96	150
Loans for house purchase: Local authorities Other public sector		_26	42	_67	47	59 2	121	168 7	53 10	67 16	-3 14
Other loans by public sector to the private sector	8	17	45	87	41	21	5	47	18	26	63
Loans by superannuation funds to parent organisation (4)	-41	-42	-51	-63	—58	-80	67	61	-76	-59	-79
Other loans and mortgages by financial institutions (excluding banks)	-	-	- 1850 - 1850	_		0	-	- 44	-	20	15
Company securities	-3	-2	-9	—87	-10	-22	—17	10	53	5	56
Miscellaneous short-term home assets (net)	-1 002.1	9880		15	1	8	_9	-1	25	37	31
Other identified home assets	4	3	-37	-9	—13	-11	-12	-22	-16	27	-17
Gold and currency reserves	271	—136	175	30	-184	—53	—122	246	-282	-319	-114
Inter-government loans (net)	44	118	92	16	91	97	101	66	61	39	6
Capital subscriptions to the International Monetary Fund and European Fund Drawings from United Kingdom sub-	hill - II a	236	-1	o also divis	in — tow	nie — psic	Eda-No		175	-	
scriptions to international lending bodies	17	21	19	1	1	7	7	16	10	18	7
Holdings of interest-free notes by the International Monetary Fund	10	-97	151	—373	379	—5	-359	-496	-159	320	-526 (5)
Other identified overseas assets	19	-22	-4	39	-9	2	-61	34	28	-47	194
Unidentified items	28	-18	-41	63	-36	-36	-88	60	56	-28	62
Net acquisition of financial assets (1)	-449	—560	707	-747	-527	—833	-1,009	-848	-794	-1,666	-1,053

(3) Bank advances to local authorities are included under Local authority debt, not under Bank lending.
 (4) Loans by local authority superannuation funds to parent authority are included under Local authority debt.
 (5) Including Exchange Equalisation Account loss on forwards.

Acquisition of assets or reduction in liabilties is shown positive; sale of assets or increase in liabilities negative.
 Excluding deposits with the Investment Account of the Post Office Savings Bank and the special investment departments of the trustee savings banks.

Transactions in financial assets (1): Overseas sector

£ million TABLE 76 1968 1962 1963 1964 1965 1966 1967 1960 1961 1958 1959 398 705 67 91 26 -87 70 -35153 --53 221 Treasury bills (2) British government and government 92 -16guaranteed securities (2) -18310 -111-10-110 Import deposits 25 40 53 51 --57-15-43Local authority debt -175184 122 114 -271136 -30-246282 319 Gold and currency reserves -16-92 -97 -118-101-91-66-61-39Inter-government loans (net) United Kingdom subscriptions to the International Monetary Fund and -236-175European Fund Drawings from United Kingdom subscriptions to international lending -17-21-19-7 -1-7 -16-10-18-7 bodies Holdings of interest-free notes by the -10 97 -151373 -379International Monetary Fund 359 159 526 496 -320Other public sector assets and liabilities: 13 24 -1967 -13Short-term --26 -21 53(3) -222(3)-1 -20-7 --8 Long-term _____ 171 397 Deposits with banking sector... 159 424 378 530 413 66 759 742 2,626 -8 13 Deposits with other financial institutions 11 17 17 18 -78-102Bank lending: -37-108-299-106-209-274 Advances and loans -385 -310-969-787-2,73926 -54Commercial bills -42 -99Money at call and short notice -25. . 35 Company and overseas securities -59 55 179 60 -5875 -4143 --57-113Other private sector assets: Short-term 275 -331-70 --57-49 -55-127-124-118Long-term -46-192-161-77-92Unidentified items (4) 67 299 -25 75 -72-1315 -80 176 -130Net acquisition of financial assets (1) (5) -344 265 -1434 -112-114 381 50 283 -64 265

(1) Acquisition of assets or reduction in liabilities by the overseas sector is shown positive; sale of assets or increase in liabilities negative.

(2) The figures for Treasury bills up to 1962, and for government securities for 1958 and 1959, relate to overseas official holdings.

(3) Incuding Exchange Equalisation Account loss on forwards.
 (4) The Balancing item in the balance of payments accounts.

⁽⁵⁾ Equals, apart from the change in sign, the current balance in the balance of payments accounts.

Transactions in financial assets of the public sector Analysis by sector acquiring assets (1)

TABLE 77

£ million

										£ million
1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
							-2		27	134
-190	31	-253	43	-110	-35	-331	85	-209	-	-111
144	419	365	_162	328	_12	- 215	72	110	222	202
177	-110	-303	-102	320	-12	-213	73			-283
								0.5	-10	-8
-1	63	164	91	-253	-32	68	152	44	-19	128
58	25	72	25	72	65		The state of the s			261
					-10	-10	-39	-13	-12	34
						10	THE WAY	7373100	A CHANGE	
12	15	6	—17	2	5	-7	7	15	-7	-65
-	_	-	-	_	_	4	-2	3	1	-
14	-333	-354	-20	115	63	-391	390	207	560	90
						1 - 27 7	B. STORY	12_55019-05		111111111111111111111111111111111111111
7	7		_11	_1	2	12	_12	_6	_5	0
	1		-11		10	12	The same			-
148	118	175	91	305	120	102	241	122	513	44
		-1	6	2	_	-2	-	-7	8	-5
75	86	67	134	160	234	187	268	199	164	165
	31	PE 16	1 34	100	11 11	7		otani pilin	mel den	
-	-8	-37	-46	9	7	3	2	4	2	4
				50	00	(7	61	70	50	70
41	42	51	63	58	80	67	01	/6		79
			11				1000	- T-(1)	-20	-15
271	245	253	237	533	439	369	560	388	721	263
				1000		2/4		15.1	1	
51	134	101	97	-70	72	209	195	66	125	52
				-105	-30	-82	-25	-16	_	-37
								rabinto 1	226	10 11 3
22	-17	311	-58						The state of the s	-251
		I I I I I I I I I I I I I I I I I I I	145			209		-202		-93 34
23	-25	36	-	-58	-59	1	-100	1		76
250	257	212	200	216	220	1	189	152	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	213
259	251	212	290	310	330	177	107	102		
Q	_12	_16	1	12	41	58	3	82	96	-150
-28			-67	-47			-175	-63	-83	-11
10751		LET TO	G LUNDY S	10000	1 11 11 11 11	STORY IN A	1110	1		
8	-9	-8	-41	50	-28	-8		-22		-67
3	2	9	87	10	22	17	-10	-53	-5	56
an the	DOR HATTER	direct up an			0	0	1	_25	_37	-31
		2	-15	12		8	24			17
_4	3	37	9	13	- 11				16	204
665	648	1,171	85	121	254	363	-71	-80	40	-304
70	(7	25	152	53	01	26	-87	221	398	705
70	0/	-33	155	-33	71	20				
_193	10	23	-111	2	-1	92	-3	-10	10	-16
-105	10			_	_	_	_	-	_	1
1	25	40	53	51	-1					-57 114
-271	136	-175								-6
-44	-118	-92	-16	91	-97	-101	-00	-01		4
		440	272	200	2	352	480	-26	-338	519 —194(5)
		-169	3/2		_2			-28	47(5)	-194(5)
-19	22	4	-39	1				225	403	1,066
-473	-18	-404	382	Bay Walls						-62
-28	18	41	63	36	36	88	-60	-50	20	-02
449	560	707	747	527	833	1,009	848	794	1,666	1,053
	-9 -190 144 -1 58 12 -1 14 -7 148 -75 -4 -41 271 -161 -22 178 23 -259 -8 -28 -8 3 -4 -665 -70 -183 -27 -19 -473 -27 -19 -473 -28	-9 -49 -190 31 144 -418 - - -1 63 58 25 12 15 - - 14 -333 7 7 148 118 86 - -8 41 42 - -8 41 42 - -8 41 -10 22 -17 178 357 23 -25 259 257 -8 -12 -28 -26 8 -9 3 2 -4 -3 665 648 70 67 -183 10 -27 -160 -19 22 -473 -18 -28 18	-9 -49 22 -190 31 -253 144 -418 -365 -1 63 164 58 25 72 12 15 6 - - - 14 -333 -354 7 7 -2 148 118 175 75 86 67 - -8 -37 41 42 51 - -8 -37 41 42 51 - -8 -37 41 42 51 - -8 -37 41 42 51 - -8 -37 231 -25 36 259 257 212 -8 -12 -16 -28 -26 -42 8 -9 </td <td>-9 -49 22 -3 -190 31 -253 43 144 -418 -365 -162 -1 63 164 91 58 25 72 25 12 15 6 -17 - - - - 14 -333 -354 -20 7 7 -2 -11 148 118 175 91 -1 6 6 75 86 67 134 - -8 -37 -46 41 42 51 63 - -8 -37 -46 41 42 51 63 -271 245 253 237 51 134 101 97 161 -10 248 -363 178</td> <td>-9 -49 22 -76 -190 31 -253 43 -110 144 -418 -365 -162 328 -1 63 164 91 -253 58 25 72 25 72 12 15 6 -17 2 - - - - - 14 -333 -354 -20 115 7 7 -2 -11 -1 148 118 175 91 305 -1 6 2 75 86 67 134 160 - -8 -37 -46 9 41 42 51 63 58 271 245 253 237 533 51 134 101 97 -70</td> <td>-9 -49 22 -3 -76 82 144 -418 -365 -162 328 -12 -1 63 164 91 -253 -32 58 25 72 25 72 65 -10 12 15 6 -17 2 5 -1 -2 -11 -1 -2 14 14 -333 -354 -20 115 63 7 7 -2 -11 -1 -2 148 118 175 91 305 120 -1 6 2 234 - -8 -37 -46 9 7 41 42 51 63 58 80 - - - - - - 271 245 253 237</td> <td>-9 -49 22 -253 43 -110 -35 -331 144 -418 -365 -162 328 -12 -215 -1 63 164 91 -253 -32 68 58 25 72 25 72 65 152 -10 -10 12 15 6 -17 2 5 -7 -4 14 -333 -354 -20 115 63 -391 7 7 -2 -11 -1 -2 12 148 118 175 91 305 120 102 75 86 67 134 160 234 187 - -8 -37 -46 9 7 3 41 42 51 63 58 80 67 271</td> <td>—9 —49 22 —76 82 —52 —25 144 —418 —365 —162 328 —12 —215 —73 —1 63 164 91 —253 —32 68 152 58 25 72 25 72 65 152 116 ∴ ∴ ∴ ∴ ∴ —10 —39 12 15 6 —17 2 5 —7 7 —1 —333 —354 —20 115 63 —391 390 7 7 —2 —11 —1 —2 12 —12 144 —333 —354 —20 115 63 —391 390 7 7 —2 —11 —1 —2 12 —12 144 —18 175 91 305 120 102 241 75 86</td> <td>-9 -49 22 - 76 82 -52 -2 82 -190 31 -253 43 -110 -35 -331 85 -209 144 -418 -365 -162 328 -12 -215 73 119 58 25 72 25 72 65 152 116 81 58 25 72 25 72 65 152 116 81 58 25 72 25 72 65 152 116 81 12 15 6 -17 2 5 -7 7 7 13 20 115 63 -391 390 207 7 7 -2 -11 -1 -2 12 -12 -6 148 118 175 91 305 120 102 241 122 75 86 67</td> <td> 1958 1959 1960 1961 1962 1963 1964 1965 1966 1967 </td>	-9 -49 22 -3 -190 31 -253 43 144 -418 -365 -162 -1 63 164 91 58 25 72 25 12 15 6 -17 - - - - 14 -333 -354 -20 7 7 -2 -11 148 118 175 91 -1 6 6 75 86 67 134 - -8 -37 -46 41 42 51 63 - -8 -37 -46 41 42 51 63 -271 245 253 237 51 134 101 97 161 -10 248 -363 178	-9 -49 22 -76 -190 31 -253 43 -110 144 -418 -365 -162 328 -1 63 164 91 -253 58 25 72 25 72 12 15 6 -17 2 - - - - - 14 -333 -354 -20 115 7 7 -2 -11 -1 148 118 175 91 305 -1 6 2 75 86 67 134 160 - -8 -37 -46 9 41 42 51 63 58 271 245 253 237 533 51 134 101 97 -70	-9 -49 22 -3 -76 82 144 -418 -365 -162 328 -12 -1 63 164 91 -253 -32 58 25 72 25 72 65 -10 12 15 6 -17 2 5 -1 -2 -11 -1 -2 14 14 -333 -354 -20 115 63 7 7 -2 -11 -1 -2 148 118 175 91 305 120 -1 6 2 234 - -8 -37 -46 9 7 41 42 51 63 58 80 - - - - - - 271 245 253 237	-9 -49 22 -253 43 -110 -35 -331 144 -418 -365 -162 328 -12 -215 -1 63 164 91 -253 -32 68 58 25 72 25 72 65 152 -10 -10 12 15 6 -17 2 5 -7 -4 14 -333 -354 -20 115 63 -391 7 7 -2 -11 -1 -2 12 148 118 175 91 305 120 102 75 86 67 134 160 234 187 - -8 -37 -46 9 7 3 41 42 51 63 58 80 67 271	—9 —49 22 —76 82 —52 —25 144 —418 —365 —162 328 —12 —215 —73 —1 63 164 91 —253 —32 68 152 58 25 72 25 72 65 152 116 ∴ ∴ ∴ ∴ ∴ —10 —39 12 15 6 —17 2 5 —7 7 —1 —333 —354 —20 115 63 —391 390 7 7 —2 —11 —1 —2 12 —12 144 —333 —354 —20 115 63 —391 390 7 7 —2 —11 —1 —2 12 —12 144 —18 175 91 305 120 102 241 75 86	-9 -49 22 - 76 82 -52 -2 82 -190 31 -253 43 -110 -35 -331 85 -209 144 -418 -365 -162 328 -12 -215 73 119 58 25 72 25 72 65 152 116 81 58 25 72 25 72 65 152 116 81 58 25 72 25 72 65 152 116 81 12 15 6 -17 2 5 -7 7 7 13 20 115 63 -391 390 207 7 7 -2 -11 -1 -2 12 -12 -6 148 118 175 91 305 120 102 241 122 75 86 67	1958 1959 1960 1961 1962 1963 1964 1965 1966 1967

⁽¹⁾ Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

 ⁽²⁾ Loans by local authority superannuation funds to parent authority are included under Local authority debt.
 (3) Including unidentified acquisition by overseas holders.
 (4) The figures for Treasury bills up to 1962, and for government securities for 1958 and 1959, relate to official overseas holdings only.
 (5) Including Exchange Equalisation Account loss on forwards.

XIII. DEFINITIONS OF ITEMS IN SUMMARY TABLES

The following notes provide a brief description of the main aggregates and of the items appearing in Tables 1 to 9 of the summary tables. A full description is given in National Accounts Statistics: Sources and Methods, Studies in Official Statistics, No. 13, HMSO, 1968. The items are given a reference number. Whenever the item appears in one of these summary tables, either alone or in combination with another item, its reference number is shown against it.

The main aggregates

Gross national product at factor cost. The total income of residents of the United Kingdom, before providing for depreciation or capital consumption. It is equal to the value at factor cost of the goods and services produced by United Kingdom residents plus their income from economic activity abroad and from property held abroad less the corresponding income of non-residents. Item 12 in Table 1.

Gross domestic product at factor cost. The total value at factor cost of the goods and services produced by United Kingdom residents before providing for depreciation or capital consumption. Item 22 in Table 1. An alternative estimate is provided by the sum of items 13 to 19 less item 20.

National income. The total income of residents of the United Kingdom after providing for capital consumption. It is equal to the gross national product at factor cost less capital consumption. Item 25 in Table 1.

Gross domestic product at market prices. The value of the goods and services produced by United Kingdom residents, including taxes on expenditure on both home produced and imported goods and services, and deducting subsidies. Item 22 plus items 8 and 9 less items 10 and 11. See Table 12.

Total domestic expenditure at market prices. The value of expenditure by United Kingdom residents on consumption and investment. The sum of items 1 to 5. See Table 1.

Total final expenditure at market prices. The value of expenditure by United Kingdom residents on consumption and investment, plus expenditure by non-residents on goods and services produced by United Kingdom residents. The sum of items 1 to 5, 6a and 6b. It is equal to the value of the goods and services produced by United Kingdom residents plus the value of imported goods and services, including taxes on expenditure and deducting subsidies. Item 22 plus items 7a and 7b, plus items 8 and 9, less items 10 and 11. See Table 12.

Total final output. The value, at market prices, of home produced and imported goods and services available for private and public consumption, investment and export. It is equal to total final expenditure at market prices. See Table 10.

Items of expenditure

- 1. Consumers' expenditure, at market prices (1). Expenditure on consumers' goods and services by persons and non-profit-making bodies, plus the value of income in kind. All business expenditure, reckoned as current costs of production, is, so far as possible, excluded. For further details see Tables 24 and 25.
- 2. Current expenditure on goods and services by central government, at market prices (1). Current expenditure by the central government, other than trading bodies but including the National Insurance Funds, constituting a direct demand for goods and services, including the services of government employees. The figures exclude (a) expenditure on grants, subsidies, interest payments and all other transfers, (b) expenditure on fixed assets and stocks, which are included under items 4 and 5, and (c) loans and loan repayments. For further details see Table 38.
- 3. Current expenditure on goods and services by local authorities, at market prices (1). The definition corresponds to that of item 2. For further details see Table 42.
- 4. Gross domestic fixed capital formation, at market prices (1). Expenditure on fixed assets (buildings, vehicles, plant and machinery, etc.) either for replacing or adding to the stock of existing fixed assets. Expenditure on maintenance and repairs is excluded. For details of gross domestic fixed capital formation by sector, industry and type of asset see Tables 51 to 57.
- 5. Value of physical increase in stocks and work in progress, at market prices (1). The increase in the quantity of stocks and work in progress held by trading enterprises, or by the central government for strategic purposes, valued at average prices of the year. Calculation of the value of the physical increase in stocks is related to the calculation of stock appreciation (item 20). Considerable uncertainty attaches to the division of the change in value of stocks between these two elements. For further details of changes in stocks and work in progress see Tables 65 to 68.
- 6. Exports and property income from abroad, at market prices (1):
 - (a) Exports and re-exports of goods. This is the same as exports and re-exports (f.o.b.) in Table 1 of United Kingdom Balance of Payments, 1969.
 - (b) Exports of services. Sales by United Kingdom residents to the rest of the world, other than those included in item 6a above. This figure is the same as

⁽¹⁾ In Table 12 each form of expenditure is also shown at factor cost. This is the market price value less the taxes on expenditure plus the subsidies falling on each form of expenditure. The allocation of these taxes and subsidies between the different forms of final expenditure is shown in Table 47.

the total credits from government and private services in Table 8 of United Kingdom Balance of Payments, 1969.

- (c) Property income from abroad. Rent, interest, profits and dividends received from overseas by United Kingdom residents. This is the same as the credits for interest, profits and dividends in Table 8 of United Kingdom Balance of Payments, 1969, but reckoned before deducting foreign taxes. Profits are reckoned after deducting depreciation allowances but before providing for stock appreciation.
- (d) United Kingdom taxes paid by non-residents on portfolio income. Income tax paid by non-residents to the United Kingdom government on their receipts of dividends and interest from portfolio investments in United Kingdom securities.
- (e) United Kingdom taxes paid on company profits due abroad. Corporation tax, income tax, profits tax and excess profits taxes paid on profits earned in the United Kingdom by foreign-owned branches and subsidiaries.
- 7. Imports and property income paid abroad:
- (a) Imports of goods. This is the same as imports (f.o.b.) in Table 1 of United Kingdom Balance of Payments, 1969.
- (b) Imports of services. Purchases from abroad by United Kingdom residents, other than those included in item 7a above. This figure is the same as the total debits for government and private services in Table 8 of United Kingdom Balance of Payments, 1969.
- (c) Property income paid abroad. Rent, interest, profits and dividends paid overseas. This is the same as the debits for interest, profits and dividends in Table 8 of United Kingdom Balance of Payments, 1969, but reckoned before deducting United Kingdom taxes. Profits are reckoned after deducting depreciation allowances but before providing for stock appreciation.
- (d) Foreign taxes paid by United Kingdom residents. Taxes paid to overseas governments by United Kingdom resident companies operating abroad and by persons. The taxes are those levied by central governments on the basis of income; taxes which are regarded as operating expenses, including most mining royalties, are excluded.
- 8. Central government taxes on expenditure. Actual receipts of 'indirect' taxes related to the volume of production of, or trade in, particular goods and services as distinct from taxes related to the income or capital resources of particular individuals, companies, etc. plus the excess of purchase tax charged by registered traders in the year over actual receipts by the central government in the year. For details see Table 38.
- 9. Local authority taxes on expenditure. Accruals of local rates and payments in lieu of rates.

- 10. Central government subsidies. Payments made to a producer or trader with the object of reducing his selling price below the factor costs of production plus the excess of subsidies accrued in the year over the actual payments by the central government in the year for subsidies to the nationalised transport undertakings and for housing subsidies. The financing of losses on public trading services is included. For details see Table 38.
- 11. Local authority subsidies. The deficit on local authorities' housing revenue accounts. For details see Table 46.
- 12. Gross national product at factor cost. The sum of items 1 to 6, 10 and 11 less items 7, 8 and 9. It is also equal to item 22 plus item 23.

Items of factor income

- 13. Income from employment. This comprises the following items, given separately in Table 19:
 - (a) Wages.
 - (b) Salaries.

Cash earnings of wage earners and salaried employees, before deduction of income tax, surtax or insurance contributions plus income in kind less expenses of employment. The figures for salaries include directors' fees. For details see Tables 17 and 18.

- (c) Pay in cash and kind of H.M. Forces. The pay and cash allowances of, and the cost of issues of food and clothing to, 'effective' members of the armed Forces and auxiliary services, excluding those on release leave but including those serving in government departments.
- (d) Employers' national insurance, etc. contributions. Employers' contributions to the national insurance scheme, to the national health service and to the Redundancy Fund are regarded as part of employees' income deducted at source.
- (e) Other employers' contributions. This item represents employers' contributions to superannuation and other pension funds, and, in the case of unfunded schemes, pensions and gratuities actually paid to retired employees (principally payments to former central government employees and to retired police and firemen). This item also includes compensation payments by employers to injured employees or to their dependants and redundancy payments made by employers which are not covered by rebates from the Redundancy Fund.
- 14. Income from self-employment (before providing for depreciation and stock appreciation). This is measured before deduction of tax or interest payments, and comprises the following items, given separately in Table 19:
 - (a) Professional persons. Income of professional workers from practice on their own account.
 - (b) Farmers. Income of farmers with holdings of one acre or more; income of companies engaged in agriculture is also included.

- (c) Other sole traders and partnerships. Trading profits of non-corporate enterprises other than those engaged in providing professional services or in farming.
- 15. Gross trading profits of companies (before providing for depreciation and stock appreciation). Trading profits, before deduction of tax or interest payments, of companies and co-operative societies operating in the United Kingdom, including United Kingdom branches and subsidiaries of non-resident parent companies. For details see Tables 27 and 29 to 32.
- 16. Gross trading surplus of public corporations (before providing for depreciation and stock appreciation). The trading surpluses, before deduction of tax or interest payments, of the nationalised industries and public boards engaged in providing coal, electricity, gas, transport, etc. The Post Office is treated as a public corporation from April 1961. For details of the operations of public corporations see Tables 33 to 37.
- 17. Gross trading surplus of central government trading bodies (before providing for depreciation and stock appreciation). The surpluses of the trading departments of the central government before making any provision for interest payments. The Post Office was the principal trading enterprise until March 1961, after which it is treated as a public corporation.
- 18. Gross trading surplus of local authority trading bodies (before providing for depreciation and stock appreciation). The trading surpluses, before charging interest, of the local authority undertakings engaged in providing water, passenger transport, harbours, docks, etc.
- 19. Rent (before providing for depreciation). Gross receipts from ownership of land and buildings less actual expenditure by the owners on repairs, maintenance and insurance. An imputed income is included for owner-occupied dwellings and farms, houses provided rent-free by employers and houses and non-trading property owned and occupied by public authorities. Imputed income from owner-occupied trading property, other than farms, is included in trading income (items 14a and 14c to 18) and is not part of rent.
- 20. Stock appreciation. This is the part of the change in the value of stocks and work in progress during the year which arises from increases in the prices at which stocks and work in progress are valued. The estimates of stock appreciation are related to estimates of the value of stocks, and are highly uncertain. An approximate analysis of stock appreciation by sector is given in Table 68.
- 21. Residual error. The difference between item 22 and the sum of items 13 to 19 less item 20. Two estimates of the gross domestic product (item 22) are built up from largely independent data on incomes and final expenditure. The residual error—the difference between the two independent estimates—is presented as though it were an item (positive or negative) of income. This is purely for convenience of presentation and does not imply that the estimates of expenditure are necessarily superior in accuracy to the estimates of income. The residual error is not attributed

- to any of the sectors. It is, however, carried into the combined capital account (Table 6) as a form of saving.
- 22. Gross domestic product at factor cost. The sum of expenditure items 1 to 5, 6a, 6b, 10 and 11, less items 7a, 7b, 8 and 9. It is also equal to the sum of income items 13 to 19 less item 20, plus the residual error (item 21).
- 23. Net property income from abroad. Item 6c plus item 6d plus item 6e less item 7c less item 7d. This is the same as the net credit from interest, profits and dividends in Table 1 of United Kingdom Balance of Payments, 1969. Profits are reckoned after deducting depreciation allowances but before providing for stock appreciation.
- 24. Capital consumption. This item is a measure of the amount of fixed capital resources used up in the process of production during the year. It is deducted from the gross national product to obtain a measure of the national income, and from gross domestic fixed capital formation to obtain a measure of net domestic fixed capital formation. Capital consumption is not an identifiable set of transactions: it is an imputed transaction which can be measured only by a system of conventions. Mainly for this reason the estimates of capital consumption are not fully incorporated in the summary tables. For details of capital consumption see Tables 58 and 59.
 - 25. National income. Item 12 less item 24.

Other items of personal income and expenditure

- 26. Rent, dividends and net interest received by personal sector. This item represents total receipts of rent and of dividends, including co-operative society dividends, together with receipts less payments of interest. The receipts of life assurance and superannuation funds, including industrial assurance funds, are regarded as the income of the policy holders and members of the schemes and are included in the receipts of the personal sector. They are shown separately in Table 19.
- 27. Current transfers to charities from companies. Identified contributions by companies to charities, which are non-profit-making bodies included in the personal sector.
 - 28. Grants paid to personal sector by central government:
 - (a) National insurance benefits. Details are given in Table 41.
 - (b) Other. Supplementary benefits, family allowances, war pensions, etc. Rebates to employers paid from the Redundancy Fund are included in this item. Grants to non-profit-making bodies serving persons, for example grants to universities, are also included. Details are given in Table 38.
- 29. Grants paid to personal sector by local authorities. The main items are scholarships and grants to universities, colleges, etc. Details are given in Table 42.
- 30. Transfers abroad (net) by personal sector. Net transfers abroad by persons, including legacies and migrants' funds. This is the same as net private transfers in Table 8 of United Kingdom Balance of Payments, 1969.

- 31. Taxes paid abroad. Taxes paid to overseas governments by persons on property income from abroad. This is part of item 7d.
 - 32. United Kingdom taxes on income.
 - (a) Payments.
 - (b) Additions to tax reserves. The excess of accruals of income tax and surtax over the actual payments of tax in the year.
- 33. National insurance, etc. contributions. Contributions by employers (item 13d), employees and self-employed persons to the national insurance scheme, to the national health service and to the Redundancy Fund.
- 34. Balance: saving before providing for depreciation and stock appreciation. This figure is obtained as the residual difference in Table 2 between total personal income and total personal current expenditure. Both the absolute amount in each year, and the changes from year to year, are subject to large margins of error. Saving, as here defined, includes increases in the funds of life assurance companies and superannuation schemes. Saving is transferred to the capital account shown in Table 20. Transactions in financial assets are given in Table 71.
- 35. Income from employment after tax payments. Item 13 less the appropriate parts of items 32a and 33.
- 36. Income from self-employment after tax payments. Item 14 less the appropriate parts of items 32a and 33.
- 37. Personal income from rent, dividends and net interest after tax payments. Item 26 less the appropriate parts of items 32a and 33.

38. Personal receipts of current grants by public authorities, after tax payments. Items 28 and 29 less the appropriate

part of item 32a.

The estimates of the incidence of tax on the different forms of income, which are only approximate, are shown in more detail in Table 48. Items 35 to 37 are combined from 1963 when changes in surtax reliefs made the division of surtax arbitrary.

Other items in the appropriation account of companies

39. Other income of companies:

- (a) Rent and non-trading income arising in the United Kingdom. The principal components are public debt interest, interest paid to financial companies and rent from property owned and let. Income from investments in other companies is excluded.
- (b) Income from abroad. The profits of United Kingdom companies operating abroad and of foreign subsidiaries of United Kingdom companies (after deducting depreciation allowances, but before deducting taxes on income paid to overseas governments and before providing for stock appreciation) plus non-trading income from abroad. This is part of item 6c.
- 40. Company dividends and interest:
- (a) Payments. Dividends and interest paid out during the year reckoned before deduction of income tax. Dividends, etc. paid by one company to another in the

- United Kingdom and dividends, etc. paid by United Kingdom subsidiaries to their foreign parent companies or shareholders are excluded.
- (b) Additions to dividend reserves. The excess of accruals of dividends over payments in the year.
- 41. Profits due abroad, net of United Kingdom tax, and taxes paid abroad.
 - (a) Profits due abroad, net of United Kingdom tax. The profits earned in the United Kingdom by foreignowned branches and subsidiaries.
 - (b) Taxes paid abroad. Taxes paid to overseas governments by United Kingdom resident companies operating abroad. This is part of item 7d.
- 42. United Kingdom taxes on income. Payments on profits due abroad appear as item 6e.
 - (a) Payments on other income. Corporation tax, income tax, profits tax and excess profits taxes paid on income earned by companies both resident and owned in the United Kingdom.
 - (b) Additions to tax reserves on profits due abroad. The net excess of accruals of tax over the amounts actually paid in item 6e.
 - (c) Additions to tax reserves on other income. The net excess of accruals of tax over the amounts actually paid in item 42a.
- 43. Balance: undistributed income of companies after taxation but before providing for depreciation and stock appreciation. The balancing item in Table 27.

Other items in the appropriation account of public corporations

- 44. Other income of public corporations:
- (a) Rent and non-trading income.
- (b) Income from abroad.

This item corresponds to item 39 for companies.

- 45. Public corporation interest:
- (a) Payments.
- (b) Additions to interest reserves.

This item corresponds to item 40 for companies.

- 46. United Kingdom taxes on income:
- (a) Payments.
- (b) Additions to tax reserves.

This item corresponds to item 42 plus item 6e for companies.

47. Balance: undistributed income of public corporations after taxation but before providing for depreciation and stock appreciation. The balancing item in Table 34.

Other items in the current account of central government including National Insurance Funds

48. Rent, dividends and interest received by central government. The largest item is interest on loans to local authorities and public corporations. Interest received by one part of the central government from another part is excluded, for example national debt interest received by the National Insurance Funds.

- 49. Taxes on income. Receipts from income tax, surtax, corporation tax, profits tax and excess profits taxes. The sum of items 6d, 6e, 32a, 42a and 46a.
- 50. Current grants from overseas governments. Mainly defence aid grants from the United States and Canada less United States share of counterpart: the same as defence aid in Table 10 of United Kingdom Balance of Payments, 1969.
- 51. Debt interest paid by central government. This item excludes interest on securities held within the central government, for example securities held by the National Insurance Funds.
- 52. Current grants to local authorities. Includes rate support grants, general grants, rate deficiency grants, equalisation grants and grants towards specific services. Capital grants are excluded.
- 53. Current grants paid abroad. Grants to overseas governments under the economic aid programme; military aid to overseas governments; subscriptions and contributions to international organisations; war pensions and national insurance benefits paid to persons abroad. This is the same as government transfers overseas in Table 10 of United Kingdom Balance of Payments, 1969.
- 54. Balance: current surplus of central government, before providing for depreciation and stock appreciation. The balancing item in Table 4.

Other items in the current account of local authorities

- 55. Rent, dividends and interest received by local authorities. The greater part of this item represents the imputed rent income in respect of houses and non-trading property owned by local authorities.
- 56. Debt interest paid by local authorities. This includes interest paid on loans from the central government.
- 57. Balance: current surplus of local authorities before providing for depreciation and stock appreciation. The balancing item in Table 5.

Other items in international transactions

- 58. Current transfers to personal sector. The credit part of item 30. This is the same as credits from private transfers in Table 8 of United Kingdom Balance of Payments, 1969.
- 59. Capital transfers from abroad. This item includes a variety of capital receipts arising from government operations abroad. In the early post-war years the main constituents were grants under the European Recovery Programme and gifts from abroad; settlements of debts and claims arising out of the war; and sales of surplus war stores held abroad. Receipts were last recorded in 1955.

- 60. Current transfers from personal sector. The debit part of item 30. This is the same as debits from private transfers in Table 8 of United Kingdom Balance of Payments, 1969.
- 61. Net investment abroad. This represents the net increase in the value of overseas assets acquired by United Kingdom residents less the net increase in the value of assets in the United Kingdom acquired by non-residents. Overseas assets are taken to include investment in physical assets, financial assets and gold and foreign currency reserves. Net investment abroad is equal to the current balance in the balance of payments, except for the years 1947-51 when capital grants from overseas governments (item 62) have to be deducted. It is also equal, apart from the change in sign, to the net balance of the long-term capital account in the balance of payments plus the net balance of monetary movements plus the 'balancing item'. The latter is the residual total of unidentified transactions in the balance of payments accounts, some part of which is probably attributable to current transactions. Details of net investment abroad are given in Table 76.
- 62. Capital grants from overseas governments (net). The principal component is receipts of aid under the European Recovery Programme. There were receipts under this heading only from 1947 to 1951. It appeared as item 8 in United Kingdom Balance of Payments, 1946-57.

Gross domestic product

Table 8 brings together the various estimates of gross domestic product at factor cost. They are shown in index number form with the base year for the constant price estimates as 100.

- 63. At current prices; based on income data. The estimate built up from data on incomes, largely independent of the data on expenditure which provide item 22. It is the sum of items 13 to 19 less item 20 in Table 1. It is also equal to item 22 less item 21.
- 64. At constant prices; based on expenditure data. The estimate built up from the components of item 22 revalued at 1963 prices. Details are given in Table 14. It is equal to item 22 divided by the index of total home costs given in Table 16.
- 65. At constant prices; based on income data. The estimate obtained by deflating the income estimate of gross domestic product at current prices by the price index implied by the current and constant price estimates based on expenditure data. Item 63 divided by the price index implied by items 22 and 64, which is shown as the index of total home costs in Table 16.
- 66. At constant prices; based on output data. The estimate built up from estimating the contributions, revalued at constant prices, of different industries to the gross domestic product. Details are given in Table 15.

NOTES XIV.

This section describes the principal revisions which have been made to the estimates contained in last year's National Income Blue Book (National Income and Expenditure, 1968, HMSO, 1968). The notes which follow are designed to supplement the description of sources, methods and definitions given in National Accounts Statistics: Sources and Methods, HMSO, 1968 (subsequently referred to as Sources and Methods).

The analyses by industry are based as far as possible on the Standard Industrial Classification, 1958, except in the case of Table 15 which from 1963 is based on the Standard Industrial Classification, 1968.

Summary tables

Changes in sources, methods and definition of items in Tables 1 to 7 are described in the detailed sections of these notes in which the items occur.

Table 12. Gross national product by category of expenditure The estimates of gross domestic product and gross national product at market prices are defined to include taxes on expenditure levied on imports. Estimates excluding taxes on expenditure levied on imports can be obtained by using the estimates given in the table below.

Table 13. Gross national product by sector and type of income and employment by sector

Income of domestic servants. The estimates incorporate the numbers of domestic servants recorded in the 1966 census of population.

The estimates of factor incomes for public corporations cover the British Steel Corporation from July 1967. The estimates of employment relate to mid-June and the steel undertakings nationalised in July 1967 are included in the private sector figures for that year.

Expenditure and output at constant prices

The tables in this section are now based on 1963 instead of 1958. This change was first introduced in the White Paper Preliminary Estimates of National Income and Balance of Payments, 1963 to 1968 (Cmnd. 3983).

Table 14. Expenditure and output at 1963 prices.

The estimates for 1963 to 1968 have been calculated in detail in relation to the base year 1963. The main improvements in the indicators of price and volume changes since 1963 are given below. For the years 1958 to 1962 the

estimates calculated on the base year 1958 have been linked to the new series, without detailed re-calculation of all the individual items, but linking has been carried out separately at least for each of the components published in the Blue Book and in rather greater detail where it seemed appropriate. A more detailed re-calculation was not thought worthwhile since the relative prices of 1958 are not less appropriate to this group of years than those of 1963. For the years 1948 to 1957 the estimates related to 1958 have been linked to the new series separately only for the components included in this table.

Consumers' expenditure. See notes on Table 25.

Public authorities' current expenditure on goods and services. The indices of wage and salary rates used to revalue at constant prices central government expenditure on wages and salaries have been improved. Volume indicators of the floor area of buildings occupied have now been used to estimate changes in rent and rates at constant prices, in place of revaluation by prices indices. Expenditure on repair and maintenance of buildings has been revalued by the index of construction costs calculated by the Ministry of Public Building and Works, instead of by the appropriate section of the retail price index. The calculations have also been revised to incorporate a larger element of current weighting.

Gross domestic fixed capital formation. See notes on page 102.

Value of the physical increase in stocks and work in progress. See notes on page 103.

Exports and imports of goods and services. The indicators of changes in the prices of services, which are particularly hard to assess, have been re-examined and some have been revised. The travel item within exports of services has been revised downwards by the inclusion of the new price indices for meals and accommodation, described on page 98. The shipping component of imports of services has been revised upwards.

Adjustment to factor cost. There were considerable differences in the rates of purchase tax operative in 1958 and 1963 and the series for purchase tax has been linked in some detail back to 1958. From 1963 the calculation of subsidies at constant prices includes the subsidy to the British Transport Commission and its successors, which started in

Taxes on expenditure levied on imports

£ million

THE STATE OF PERSONS AND	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
At current prices At 1963 prices	1,256 1,418	1,333 1,508	1,442	1,568 1,636	1,646 1,630	1,694	1,887	2,182 1,771	2,248 1,829	2,236 1,917	2,489 1,977

1960. The subsidy is paid to cover the revenue deficit and it has therefore been revalued at constant prices by taking the difference between the revalued receipts and revalued expenditure on revenue account, that is by double deflation. The subsidy thus calculated falls markedly after 1963.

Table 15. Index numbers of output at constant factor cost.

The indices from 1963 are weighted together according to the distribution of net output in 1963, as given by the total of factor incomes shown in Table 17 less stock appreciation, adjusted as far as possible to the Standard Industrial Classification, 1968. For the years 1958 to 1962 all the indices have been brought on to the new base year by a simple linking process, that is without re-weighting. The weights relating to the base years 1958 and 1963 are given below (weights per 1,000):

solven on the month and a butter to	1958	1963
Agriculture, forestry and fishing	43	35
Mining and quarrying	34	24
Manufacturing	353	329
Construction	60	56
Gas, electricity and water	26	30
Transport and communication	85	91
Distributive trades	112	108
Insurance, banking, finance and business		
services	60	71
Ownership of dwellings	68	41
Professional and scientific services	63	81
Miscellaneous services	63	78
Public administration and defence	33	56
al bound our patement of children on the	1,000	1,000

An article describing the rebasing of the index of industrial production on 1963 was published in the August 1969 issue of *Economic Trends*. A subsequent article will describe the rebasing of the index of gross domestic product. For industries outside of the index of industrial production some changes have been made in the indicators from 1963. A series for travel by taxis and private-hire cars is now included under road passenger transport. Within miscellaneous services there is a revised estimate for catering, turnover being revalued at constant prices using the price indices described on page 98. Some of the indicators within the distributive trades have also been changed.

Industrial input and output

Table 17. Gross domestic product by industry and type of income

Manufacturing; Construction; Gas, electricity and water. The estimates of income from employment from 1959 have been revised in the light of the final results of the detailed census of production for 1963.

Table 18. Wages and salaries in manufacturing industries

The estimates from 1959 have been revised in the light of the final results of the detailed census of production for 1963.

Input-output tables

The three provisional input-output tables for 1963, in-

cluded in last year's Blue Book, have not been repeated. A booklet containing various detailed input-output and other tables, consistent with the national accounts figures given in this Blue Book is being prepared and will be published later in 1969.

The personal sector

Table 19. Income and expenditure account

Employers' contributions: other. The estimates have been revised upwards in the light of the Government Actuary's third survey of occupational pension schemes in 1967.

National insurance benefits and other current grants from public authorities. The figures now exclude the net cost to public authorities of school meals, milk and welfare foods provided free or at subsidised prices. Instead of being regarded as a grant in kind and the expenditure being included in consumers' expenditure, the expenditure is now included in public authorities' current expenditure on goods and services and does not enter into the personal income and expenditure account.

Taxes paid abroad. The estimates are now made on the basis of applying appropriate tax rates to the estimates of property income from abroad.

Table 21. Revenue account of life assurance and superannuation funds

The estimates have been revised in the light of the Governments Actuary's third survey of occupational pension schemes relating to 1967.

Tables 24 and 25. Consumers' expenditure

Food (household expenditure). The figures now exclude the net cost to public authorities of welfare foods and milk provided under the National Milk Schemes. See notes on Table 19.

Tobacco. The estimates at constant prices have been revised upwards as a result of a more detailed revaluation of expenditure on plain, tipped, coupon and non-coupon cigarettes, cigars and pipe tobaccos.

Rent, rates and water charges. The estimates from 1962 incorporate information on the total numbers of owner-occupied houses derived from the sample census of population for 1966.

Fuel and light: electricity. From the second quarter of 1967 the timing of the estimates has been changed to reflect consumption in the quarter instead of amounts billed and meter collections.

Men's and boys' wear; Furniture and floor coverings; Hardware; Chemists' goods. Estimates for recent years for certain items which are based on statistics of retail sales incorporate the preliminary results of the census of distribution for 1966.

Books. The addition for the value of imported books based on import statistics excludes books printed abroad for United Kingdom publishers.

Miscellaneous recreational goods. The estimates for expenditure on domestic pets now make more extensive use of the results of the Family Expenditure Survey.

Running costs of motor vehicles. The estimates for petrol and oil have been revised upwards in the light of more detailed information supplied by the trade on the proportion of sales for private motoring. The estimates for maintenance, repairs, spare parts and accessories for recent years have been revised downwards as a result of basing them on the results of the Family Expenditure Survey.

Domestic service. The estimates incorporate the number of domestic servants recorded in the 1966 census of population.

Catering (meals and accommodation). The figures now exclude the net cost to public authorities of school milk and meals in maintained schools. See notes on Table 19. Parents' contributions to school meals are still included.

From 1963 the estimates for catering have been revalued at constant prices using a specially constructed price index for meals and accommodation instead of an index of changes in costs. The new price index has risen markedly faster than the old. Prices indices for meals have been calculated from information collected by the Department of Employment and Productivity for calculating the component of the index of retail prices for meals bought and consumed outside the home. For accommodation a price index has been constructed from published quotations for bed and breakfast in licensed and unlicensed hotels. Parents' contributions to the cost of school meals are revalued by a price index of gross costs per meal, which is also used in revaluing expenditure on school meals within public authorities' current expenditure on goods and services.

Expenditure by foreign tourists, etc. in the United Kingdom. The estimates now cover the expenditure of overseas students in the United Kingdom, which had previously been omitted in error.

The table below contains the additional estimates of consumers' expenditure referred to in footnote (1) to Tables 24 and 25.

Table 26. Taxes on expenditure and subsidies allocated to consumers' expenditure

Taxes allocated to specific categories of consumers' expenditure include taxes on expenditure by foreign tourists, etc. The estimated total of taxes on their expenditure is deducted from taxes not allocated to categories of consumers' expenditure and attributed to exports of goods and services in Table 47.

From 1966 the proportion of selective employment tax payments and premiums attributed to consumers' expenditure is based largely on input-output statistics for 1963. Payments made by those industries which do not qualify for a premium or refund of tax, broadly the service industries, have been allocated between the various categories of consumers' expenditure. For other industries, payments less refunds of the tax and premiums in excess of the original tax payments are included respectively in the taxes on expenditure and subsidies not allocated to categories of consumers' expenditure.

Companies

Table 27. Appropriation account

Gross trading profits. In making the estimates from 1966 selective employment tax has been treated on a cash basis and refunds or premiums have been allowed for when they are received. The treatment of selective employment tax in the reported figures on which the estimates are based is often uncertain and the estimates are therefore subject to a wider margin of error than usual whenever there are changes in the tax.

The estimates of profits now include an adjustment to the Inland Revenue profits data additional to those described on pages 223-6 of Sources and Methods. The Inland Revenue estimates of profits do not allow for all

Consumers'	expenditure

£ million

											t, million
THE RESERVE OF THE PARTY OF THE	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
At current prices		De San	ol nein								
Food: household and other personal expenditure	4,493 15	4,647 17	4,723 14	4,885 13	5,112 11	5,262 12	5,495 12	5,691 13	5,972 11	6,152 11	6,358
Household textiles and soft furnishings Hardware Matches	147 158 22	154 167 23	162 168 22	172 177 22	178 178 23	184 184 22	199 200 22	208 209 22	215 223 21	227 229 21	255 245 22
At 1963 prices		100000000000000000000000000000000000000	Department						TO SOL		C THE STATE OF
Food: household and other personal expenditure	4,840 16	4,939	5,042 15	5,138 13	5,197 11	5,262 12	5,352 12	5,360 12	5,447 10	5,501 10	5,530 11
Household textiles and soft furnishings Hardware Matches	153 168 24	162 180 24	169 181 23	177 185 22	180 181 22	184 184 22	195 196 21	198 200 21	202 206 20	209 207 19	226 216 19

receipts and payments of royalties and an approximate adjustment has been made to allow for this. The estimates are now consistent with the balance of payments accounts in which all royalties are regarded as payments for services.

Debenture and loan interest. The estimates now cover loan interest payments not included in other items as well as debenture interest, which is not distinguished from other annual payments in the information available to the Inland Revenue. The estimates are based on information available from Schedule 12 income tax returns, adjusted to exclude royalty payments, covenanted contributions to charities and interest on deposits with hire purchase finance companies. Adjustments have also been made to exclude all payments within the company sector.

Dividends on ordinary shares. The estimates for recent years are based on information from Schedule 12 income tax returns.

Additions to dividend reserves. The figures now incorporate revised estimates of the timing of interim and final dividend payments. Quarterly payments have been allocated to accounting periods ending in each quarter on the basis of an analysis of the accounts of the largest companies. Interim dividends are estimated to be paid on average at the end of the accounting period and final dividends some six months later.

United Kingdom taxes on income. The tax charge from 1966 was increased by the withdrawal of investment allowances and the changes in initial allowances from 17 January 1966 when investment grants were introduced.

Taxes paid abroad. From 1966 the figures are no longer estimated from information obtained by the Inland Revenue in connection with relief of United Kingdom tax against foreign tax. The estimates are partly based on direct information from certain companies, and partly derived by applying the appropriate rates of tax to an analysis by country of other property income from abroad.

Table 28. Capital account

Capital transfers. Receipts of investment grants in respect of capital expenditure from 17 January 1966 and taxes on capital are now shown separately.

Taxes on capital. These taxes mainly comprise amounts paid on chargeable gains under companies' corporation tax liability.

Tables 29 and 30. Appropriation and capital accounts of industrial and commercial companies and financial companies Rent and non-trading income. The estimates have been revised by the allocation of some rent income to financial companies, on the basis of their investment in land, real property and ground rents, etc.

Current transfers to charities. About one-tenth of the contributions by companies to charities are now attributed to financial companies on the basis of information provided by the Inland Revenue.

Taxes on capital. There is no direct information available on the division of these taxes between industrial and commercial companies and financial companies and the estimates for the whole company sector have been attributed to financial companies.

Public corporations

From 28 July 1967 the British Steel Corporation is included in public corporations. The companies then nationalised were previously included in the company sector.

Table 33. Operating account

From 1967/68 the English and Scottish electricity boards have changed their basis of recording income from sales of electricity. Previously this income was based on bills issued; it is now based on the consumption of electricity in the period. Both revenue sales and the gross trading surplus therefore reflect the inclusion of this unbilled revenue from 1 April 1967.

Table 35. Capital account

Capital transfers:

On writing-off debt. See notes on Table 39.

Other. In 1968 this item includes capital contributions received by electricity generating boards from aluminium smelter companies.

Net lending to private sector. From 1967 this includes lending by the Industrial Reorganisation Corporation.

Central government including National Insurance Funds

Table 38. Current account

Television contractors: additional payments. Payments to the Exchequer under the Television Act, 1964 are now shown separately from Miscellaneous items.

Current expenditure on goods and services. In this year's Blue Book the figures have been increased by the reclassification of expenditure on milk and welfare foods. The expenditure is no longer regarded as a grant in kind to the personal sector but is included in direct expenditure on goods and services.

The figures now exclude certain expenditure by the Arts Council of Great Britain to assist private theatres, clubs and societies which has been reclassified as Current grants to personal sector.

Subsidies:

Employment premiums. Selective employment premiums to manufacturers in excess of the original tax receipts. Regional employment premiums paid to manufacturers in development areas are included. Payments began in 1967.

Assistance to coal industry. Payments under the Coal Industry Acts, 1965 and 1967. The item covers grants to the National Coal Board in connection with pit closures, extra payments to elderly redundant mineworkers, and

reimbursements to electricity and gas boards in respect of the costs of additional coal consumption.

Current grants to personal sector:

Milk and welfare food schemes. This expenditure has been reclassified as Current expenditure on goods and services.

Social security benefits: non-contributory pensions. These ceased after 26 November 1966 and were replaced by supplementary benefits.

Table 39. Capital account

Taxes on capital. From 1968 includes the betterment levy. The figure comprises receipts by the Land Commission plus the amount of levy assessed on its own purchases. The figure for 1968 also includes some receipts from the special charge on investment income in 1967/68.

Import deposits. Receipts less repayments by H.M. Customs and Excise of deposits made under the Customs (Import Deposits) Act, 1968. Deposits of 50 per cent of their value are payable in respect of imports since 27 November 1968 of most manufactured goods other than those used in building and repairing ships and aircraft, and those used in the manufacture of goods for export. The deposits are repayable after 180 days. The figures exclude transactions with central government bodies.

Transactions in marketable securities on acquisition of the capital of certain undertakings. The figures for 1967 and 1968 include issues of stock as compensation for the capital of the steel companies vested in the British Steel Corporation. They are balanced by entries on the payments side of the account under the heading Steel compensation: issues of stock. The figure for 1968 also includes the transfer to the Treasury, under the Air Corporations Act, 1969, of liability for the £16 million of British European Airways guaranteed stock. This item is balanced by an entry on the payments side of the account under Net lending to public sector: public corporations.

Borrowing for redemption of government guaranteed stock. The redemption of government guaranteed stock is now excluded from the central government borrowing requirement (Net balance). The figure for 1966 represents borrowing required to finance the redemption of $4\frac{1}{2}\%$ North of Scotland Electricity stock 1965-66.

Borrowing from overseas governments. The figures from 1966 represent drawings from the Export-Import Bank credit for the purchase of United States military aircraft.

Increase in holdings of interest-free notes by the International Monetary Fund; Capital subscriptions to the International Monetary Fund. The figures for 1967 exclude the revaluation in sterling terms following devaluation.

E.E.A. loss on forwards. This item records the loss arising from the fact that the Exchange Equalisation Account's forward commitments entered into before devaluation have been recorded as being settled on maturity at the new parity.

Increase in gold and currency reserves. The figure for 1967 now excludes the revaluation on devaluation of sterling in November 1967.

Investment grants. Cash grants in respect of certain capital expenditure on new assets from 17 January 1966. Payments of grants began in 1967.

Capital grants to public corporations: on writing off debt. The figure of £33 million in 1968 represents the write-off on 1 January 1968 of the Raw Cotton Commission's outstanding liability to the central government (£8 million) and the write-off with effect from 1 April 1968 under the Air Corporations Act, 1969 of debt of the British European Airways Corporation (£25 million). The corresponding notional repayments are shown under Net lending to public corporations: loans written off.

Steel compensation: issues of stock. Stock issues in satisfaction of compensation for the assets of the steel companies vested in the British Steel Corporation. The stock is valued at its issue price and the figures represent the compensation value. It is matched by an equivalent amount on the receipts side of the account under the heading Transactions in marketable securities on acquisition of the capital of certain undertakings.

Local authorities

The estimates for local authorities given in this Blue Book incorporate information from Local Government Financial Statistics, Local Financial Returns (Scotland) and Local Authority Financial Returns for years to 1966/67.

Table 42. Current account

Current grants from central government. The fall in specific grants for roads and education in 1967 reflects the replacement of grants in aid of school meals and milk and some highways grants by the rate support grant introduced in 1967/68. Also, from 1967/68 some grants for minor improvements on roads have been reclassified as capital grants.

Rates. From 1967 income was reduced by the lower rate on domestic hereditaments.

Current expenditure on goods and services:

Roads. From April 1967 certain expenditure on minor improvements has been reclassified; it is no longer included in this item but is treated as Gross domestic fixed capital formation. This type of expenditure amounted to about £30 million in the financial year 1967/68

School meals and milk. In this years' Blue Book expenditure on school meals and milk has been reclassified. Instead of being regarded as a grant in kind and included in Current grants to personal sector the expenditure is now included in direct expenditure on goods and services.

Table 43. Capital account

Capital grants from central government:

Roads. From April 1967 certain grants for minor improvements previously classified as current grants are included in this item.

Education. From April 1967 grants for school canteens were replaced by the rate support grant, which is included in current grants from the central government under the heading Grants not allocated to specific services.

Gross domestic fixed capital formation: roads. From April 1967 includes certain expenditure on minor improvements which had previously been treated as current expenditure. This type of expenditure amounted to about £30 million in the financial year 1967/68.

Net lending to private sector: other. This item comprises advances to industrialists for development under Sections 3 and 4 of the Local Authorities (Land) Act, 1963.

Combined public authorities

Table 44. Combined current and capital account

Changes in financial assets and liabilities. The figures exclude the transactions connected with the nationalisation of the steel industry.

Table 47. Taxes on expenditure and subsidies: allocation by type of expenditure

From 1966 selective employment tax payments and premiums have been allocated to the categories of final expenditure largely on the basis of input-output statistics for 1963.

Table 48. Allocation of taxes by sector, type of income and property

The estimates of income tax on transfer incomes have been revised; they now represent the allocation of tax paid in proportion to income for those receiving retirement pensions, widows' benefits and guardians' allowances, war pensions and service grants, non-contributory pensions and family allowances.

The section on taxes on capital has been expanded to include an allocation of tax by sector and an analysis by type of tax.

Public sector

The transactions connected with the nationalisation of the steel industry have been excluded from the public sector tables.

Table 50. Analysis of public expenditure

Military defence: loans to overseas governments. The main constituents of this item are loans for military purposes to the governments of Ghana, India, Singapore and Turkey.

Transport and communication: capital grants to private sector. Grants under the Harbours Act, 1964 in respect of expenditure on harbour works.

Employment services:

Gross domestic fixed capital formation. The provision of fixed assets for Remploy Ltd.

Subsidies. From 1966/67 grants to firms in development areas towards the cost of training labour.

Other industry and trade:

Subsidies. From 1967 the figures include assistance to the coal industry under the Coal Industry Acts, 1965 and 1967. See notes on Table 38.

Net lending to private sector. In 1968 this item includes loans under the Industrial Expansion Act, 1968 to aluminium smelting companies and for the construction of R.M.S. Queen Elizabeth II.

Other net lending and investment abroad. The figure for 1968 comprises a repayment by the Aluminium Company of Canada.

Housing:

Gross domestic fixed capital formation. Some expenditure by new town corporations formerly included under this heading has now been allocated to the headings Roads and public lighting; Other industry and trade; Water, sewerage and refuse disposal; and Miscellaneous local government services.

Current grants to personal sector. Grants by the central government under the Housing Subsidies Act, 1967 to qualified lending agencies to meet the cost of reducing interest rates to certain mortgagees in lieu of tax relief.

Capital grants to private sector. Grants by local authorities under the Clean Air Act, 1956 and the Clean Air Act (N.I.), 1964 have been transferred to Public health services.

Public health services: capital grants to private sector. Grants by local authorities under clean air legislation, formerly classified to Housing.

Parks, pleasure grounds, etc.: current grants to personal sector. Grants towards the repair and maintenance of historic buildings.

Miscellaneous local government services: net lending to private sector. The item described as Net lending to private sector: other in the capital account of local authorities. See notes on Table 43.

Libraries, museums and arts: capital grants to private sector. Capital assistance by the Arts Council towards the cost of theatres, concert halls, arts centres, etc. and grants for capital expenditure to the National Library of Wales and the National Museum of Wales.

Finance and tax collection: gross domestic fixed capital formation. Expenditure on plant and machinery for the Royal Mint.

Other services:

Increase in value of stocks. The change in the value of stocks held by the Atomic Energy Authority for its commercial activities.

Capital grants to private sector. Payments to supplement the compensation received from the United Arab Republic in settlement of specified claims in respect of expropriated British property in Egypt.

Gross domestic fixed capital formation

Analysis by sector

Local authorities. From April 1967 the estimates of fixed capital formation by local authorities include certain expenditure on minor road improvements which had previously been treated as Current expenditure on goods and services. This type of expenditure amounted to about £30 million in the financial year 1967/68.

From 1965 the quarterly estimates are no longer assessed in the light of the quarterly estimates of building output relating to public sector buildings but are based entirely on the quarterly variations in cash payments by local authorities. For some services these payments are assumed to lag half a quarter behind expenditure incurred.

Analysis by industry

Manufacturing; Construction. The estimates take into account the results of the census of production for 1967. The estimates for 1968 are based on the Board of Trade quarterly sample inquiry.

Retail distribution. The estimates from 1966 are based on the Board of Trade quarterly sample inquiry. The results of the census of distribution for 1966 were not available for these estimates.

Wholesale distribution; Insurance, banking and finance; Other transport and services. The estimates take into account the results of the 1967 inquiry into the distributive and service industries. The estimates for 1968 are based on the Board of Trade quarterly sample inquiry.

Revaluation at constant prices

The various price indicators are now combined according to the detailed output information provided by the 1963 census of production. From 1963 the same index of changes in costs has been used to revalue expenditure on dwellings and on other new buildings and works; separate indices may be re-introduced if this seems appropriate in the light of further examination of the detailed results of the 1963 census of production.

Depreciation

The estimates of depreciation, described on pages 385 and 388-9 of Sources and Methods are given in the table below.

Capital formation in stocks and work in progress

Analysis by industry

Manufacturing. The estimates take into account the results of the census of production for 1967. The estimates for 1968 are based on the Board of Trade quarterly sample inquiry.

Retail distribution. The estimates from 1966 are based on the Board of Trade monthly sample inquiry. The results of the census of distribution for 1966 were not available for these estimates.

Wholesale distribution. The estimates take into account the results of the annual inquiry into the distributive and service industries for 1967. The estimates for 1968 are based on the Board of Trade quarterly sample inquiry.

Other industries. The estimates for 1967 and 1968 include an allowance for the difference in timing between the estimates of stockbuilding and the recording of exports arising from the dock strikes in the latter part of 1967. The estimate for 1968 includes an allowance for imported silver not covered elsewhere.

Depreciation

Maria de la companya de	THE THE	a head	To the state		THE RESERVE OF THE PARTY OF THE						
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Professional persons (1)	13	15	17	16	20	18	21	20	19	21	22
Other allowances Other sole traders and part- nerships (1):	20	28	31	33	39	47	53	54	30	20	21
	60	58	63	67	75	74	90	101	115	115	115
Initial and investment all- owances Other allowances Companies (1) (2):	30	34	37	39	50	43	53	49	30	23	20
	55	61	67	68	59	72	85	92	108	114	122
Initial and investment allowances Other allowances Public corporations (3) (4) Central government (3) (4) Local authorities (1)	347	400	476	539	544	653	778	787	407	252	264
	625	675	737	813	907	1,099	1,262	1,374	1,426	1,442	1,540
	242	278	310	392	428	444	481	506	552	607	706
	58	60	62	20	6	6	6	9	9	8	9
	16	19	18	20	20	24	29	(5)	(5)	(5)	(5)

⁽¹⁾ The statutory allowances for income tax and corporation tax.

(2) Excluding companies operating overseas.

(3) From April 1961 the Post Office is treated as a public corporation not as part of central government.

(4) The sum of the depreciation provisions shown in the published trading accounts plus estimates of the renewals of certain fixed assets that are charged to revenue in some of these accounts. The figures included for the Post Office relate to replacement cost.

(5) From 1965/66 local authorities ceased to be liable to income tax on their trading activities and as they are not charged to corporation tax, no figures of statutory allowances are available from 1965 onwards.

Stock appreciation

The estimates at current prices as well as those at constant prices have been affected by the change in the base year from 1958 to 1963, because the calculation of stock appreciation, which should theoretically relate to the current composition of stocks, inevitably incorporates an element of base-year weighting.

Revaluation at constant prices

The re-based series for manufacturing reflects the composition of stocks estimated in the light of detailed input and output data from the 1963 census of production; those for wholesale distribution take into account the analysis of wholesalers by kind of business shown in the 1965 inquiry into wholesaling. The re-basing of the series for retail distribution is provisional pending the results of the 1966 census of distribution.

Financial accounts

Treasury bills; British government and government guaranteed securities; Local authority debt; Deposits with banking sector; Deposits received by hire purchase finance companies; Bank lending; Hire purchase debt; Other loans and mortgages; Company and overseas securities. New estimates for years before 1963 have been included for the first time in this year's Blue Book. A detailed description of the sources of these estimates is given in the December 1967 issue of the Bank of England Quarterly Bulletin, (pages 360-3). Although not as accurate as the estimates for later years the figures for the early years are considered sufficiently reliable to permit the main trends to be distinguished.

Tax reserve certificates. The net purchases by other financial institutions are those reported by building societies.

Import deposits. See notes on Table 39. The sector allocation is based on an analysis of a sample of deposits, information supplied by public corporations and balance of payments returns.

Local authority debt. Borrowing previously unallocated has now been attributed to the personal sector.

Deposits with banking sector. Changes in the total of cheques in course of collection and items in transit, previously unallocated, have been assigned to industrial and commercial companies as it is believed that most of the changes in the figures arise from transactions between these companies.

Deposits with hire purchase finance companies. The element of other borrowing except from banks previously included in this item has now been reclassified to Other identified home assets.

Bank lending. Bank loans for house purchase are now excluded from this item in all tables and included under Loans for house purchase.

Loans for house purchase. This item now always includes loans by banks, formerly included under Bank lending.

Other identified home assets. Transactions in commercial bills by nationalised steel undertakings are now included in the figures for the public sector. The figures for financial institutions now include borrowing by hire purchase finance companies previously included in Deposits, etc. with hire purchase finance companies. Some of the transactions matching the public sector figures have now been allocated within the private sector.

Other identified overseas assets: short term. The figures for the public sector for 1967 and 1968 include the Exchange Equalisation Account loss on forward commitments. See page 100.

Gold and currency reserves. The figure for 1967 now excludes the revaluation on devaluation of sterling in November 1967.

Table 73. Banking sector

From December 1967 the figures cover some new contributors to the banking sector statistics.

Figures for 1967 have been adjusted to exclude changes due to the revaluation of foreign currency items at 18 November 1967.

Table 74. Financial institutions other than banks

From 1968 the figures for insurance companies cover transactions by the life funds of Commonwealth companies.

International transactions

The figures in Table 7 are consistent with those in *United Kingdom Balance of Payments*, 1969, which gives detailed figures for the years 1958 to 1968 and summary figures for earlier years.

Goods. A coverage adjustment, additional to those described on pages 459-61 of Sources and Methods, has been made to the figures of imports and exports for bonded aircraft spare parts, which were included in the Trade Accounts until the end of 1967.

The figures for *Exports* from 1964 have been revised upwards to allow for the under-recording of exports in the *Trade Accounts*, which has been only partly offset by some over-valuation of recorded exports.

Services; Property income. The method of allocating the earnings of British oil companies between Shipping and Interest, profits and dividends was changed following the closure of the Suez Canal in 1967. Details of the change are given in the notes to United Kingdom Balance of Payments, 1969.

Foreign taxes paid by United Kingdom residents. From 1966 the figures are no longer estimated from information

obtained by Inland Revenue in connection with the relief of United Kingdom tax against foreign tax. The estimates are partly based on direct information from certain companies, and partly derived by applying the appropriate rates of tax to an analysis by country of other property income from abroad.

Detailed notes and definitions for the balance of payments figures are given in *United Kingdom Balance of Payments*, 1969.

Revaluation at constant prices

Exports of goods. The upward revision to the estimates at current prices for the under-recording of exports has been

Equality non-property is an entire commission of the

revalued at constant prices on the assumption that the over-valuation of recorded shipments has not affected the changes shown by the constant price figures.

Exports and imports of goods and services. The indicators of changes in the prices of services, which are particularly hard to assess, have been re-examined and some have been revised. The travel item within exports of services has been revised downwards by the inclusion of the new price indices for meals and accommodation, described on page 98. The shipping component of imports of services has been revised upwards.

Total being our wholesalten. The re-badry of the series.

Treasury analysis of public expenditure

See page 100.

The table below gives figures of total public expenditure for the financial years 1959/60 to 1968/69. Its purpose is to provide an analysis of total public expenditure which reflects the basis on which public expenditure programmes are decided. The totals of expenditure are consistent with the calendar year totals shown on the expenditure side of Table 49 and analysed by function in Table 50.

The classification of expenditure used for the annual surveys of future expenditure has undergone some changes during the past few years and in this Blue Book the classification used in the table has been revised to accord with the presentation currently used in the annual surveys of public expenditure. The main headings in the table correspond to those proposed in the Green Paper Public Expenditure; A New Presentation (Cmnd. 4017) for general use in future White Papers on public expenditure.

An account of the way in which the table is compiled and its relationship to the functional classification in

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Table 50 is given in National Accounts Statistics: Sources and Methods, pages 355-6. A reconciliation between expenditure, including Vote expenditure, as shown in the conventional government accounts and the central government current expenditure included in the table below is given for the year 1965/66 on page 291 of Sources and Methods. A reconciliation covering the preliminary outturn for 1968/69 in terms of the economic categories used in the national income accounts is given in Financial Statement and Budget Report 1969-70 (HC 211), Tables 9 and 17.

Receipts from sales of fixed assets are now deducted from each heading instead of forming part of the Statistical adjustments item. This item now includes only the minor differences remaining between the sum of the figures used for the Treasury analysis and the total used in the national accounts.

The figures have been revised since last year's Blue Book to take account of later information. Figures for the latest year are provisional.

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	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	Classification in Table 50
Defence budget (Net Vote)	1,528	1,612	1,694	1,767	1,811	1,941	2,058	2,141	2,236	2,252	7
Other military defence: Allied services Other	28 31	29 2	29 27	47 34	60 40	59 5	62	68 74	58 121	78 74	Military defence
Total	59	31	56	81	100	64	65	142	179	152	The or sometimes and the
Civil defence	-16	_9	10	9	21	21	19	20	19	5	Civil defence
Overseas aid	124	153	165	149	169	191	204	207	209	204	
Other overseas services: Overseas representation Overseas information Other external relations	} 44 11	46 14	50 15	50 20	60	72 19	78 { 31	51 28 44	54 28 38	59 28 37	External relations
Total	55	60	65	70	78	91	109	123	120	124	Later and the second second
Roads and public lighting: Major roads Other roads Lighting, car parks, etc. Administration	153 43 27 2	165 45 29 2	190 53 31 2	212 65 32 2	254 76 34 2	289 79 35 3 406	290 94 37 3	317 93 42 4	323 144 47 37	351 163 54 39	Roads and public lighting
Total	223	241	270	311	300	400	424	456	551	007	vgariash intel
Transport: Ministry of Transport, Scottish Development Department and Welsh Office: Support to nationalised trans-	38 75				40					(1) Para ginna werrance	A Principal of the Prin
Other passenger transport (1) Infrastructure expenditure Ports	33 12	121 10	141 12	140 9	128 10	121 12	132	142 15 —	166 19 —	145 22 5 31	Transport and communication
Miscellaneous services (1) Departmental administration (1) Civil aviation services Other transport (1)	10 17	15 12	14 15	13 17	13 20	17 21	19 30	1 8 24 —2	2 9 21 10	3 8 23 10	designation bushbarranger
Total	72	158	182	179	171	171	201	217	256	247	Linkson Linkson Links
Technological services (Ministry of Technology) (2)	136	133	143	113	110	116	91	140	175	215	Research, Other ind- ustry and trade and Other services.
Other assistance to employment and industry: Assistance to persons: Employment services Redundancy Fund payments	24	25	26	<u>26</u>	29	33	39	42 27	46 41	58 51	Employment services
General and regional assistance to industry: Promotion of local employ-											Treated value of the contract
Investment grants Selective employment tax:			-					35	35 301	37 432	
Regional employment pre-	_	-	_	-	-	-	-	41	130	53	Other industry and
Industrial Reorganisation						-			35	103	trade
Corporation Other services(3)	28	54	73	66	47	80	114	2 87	16 41	34 67	Junibulant (2)
									7 10 1 10 1	185	Authority of the Parties of California (all

Figures for Other passenger transport, Miscellaneous services and Departmental administration up to 1965/66 are included in Other transport and development.
 Including Atomic Energy Authority (civil research and development, net trading and miscellaneous transactions), and aerospace (civil research figures for Promotion of local employment up to 1965/66 are included in Other Services.

Treasury analysis of public expenditure

(continued)

(continued)					30 39		1	1 91 03			£ million
	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	Classification in Table 50
Research Councils	19	24	26	24	37	44	53	65	76	85	Research
Agriculture, fisheries and forestry:					100		1			.inum	
Agricultural support	257	263	342	312	292	262	235	227	259	264	
Other assistance to agriculture	27	27	27	39	27	15	30	34	75	51	Agriculture, forestry,
Fisheries	12	11	9	7	5	4	5	4	4	8	Agriculture, forestry, fishing and food
Forestry	16	19	22	22	23	26	29	31	34	36	
Total	312	320	400	380	347	307	299	296	372	359	
Housing:											
Subsidies, etc.	1112	122	147	124	124	160	1015	180	200	232	
Improvement grants	112	132	147	134	134	160	184	16	14	[17]	
Investment	275	268	293	326	435	534	600	727	811	840	Housing
Net lending	38	82	113	36	71	137	140	90	45	4	
Departmental administration	1	1	1	1	1	1	1	1	1	1	
Total	426	483	554	497	641	832	925	1,014	1,071	1,094	
	P17		100								res planter l
Local environmental services:				29			1 53	-	01		
Water supply and conservation	34	39	40	43	46	50	54	56	65	67) ***
Sewerage	80	85	101	113	123	134	145	166	195	231	Water, sewerage and
Refuse disposal	41	44	51	54	57	62	70	80	91	96	refuse disposal
Other public health services	20	21	24	28	30	33	38	41	50	51	Public health services
Land drainage	16	17	20	22	21	22	24	23	21	19	Land drainage and
Parks, swimming baths, etc. (1)	38	44	50	53	59	67	76	67	76	82	coast protection Parks, pleasure grounds,
			n a later			ter Tpr		88	80	90	etc.
Town and country planning Unallocated local government		A LINE	30					00	00	30	Miscellaneous local
administration	_	_	_	_	_	_		79	84	85	government services
Other local expenditure	85	93	112	125	152	178	203	43	40	52	Miscellaneous local
amentarional particular						1 7		NA THE			and Other industry and trade
	-10	The state of		- Mary						-0.4	Miscellaneous local
Departmental administration	3	4	4	4	5	5	7	8	10	10	government services
Total	317	347	402	442	493	551	617	651	712	783	
Law and order:	od Siris	1155	ine in	I TURNED	121						
Home departments' services:	110	122	150	160	170	197	220	242	277	288	Police
Police	119	133	150	160	179	27	30	32	38	45	Prisons
Prisons	20.0	18	21	23	25	21	30	8	9	10	Parliament and law
Probation and after care (-)								T. S. F.			courts
Child care	24	26	29	33	36	40	46	50	57	63	Child care
Fire services	31	33	37	42	46	49	54	58	64	69	Fire service
Other services	1 2	2	2	1	5	6	75	7	13	17 10	Other services
Departmental administration	3	3	3	4	3	0		7	8	10	
Parliament and law courts (2)	20	23	29	31	36	42	45	48	54	60	Parliament and law courts
Parliamentary election expenses	1	_	_	_	_	2	2	1	_	nor al la	Other services
Total	213	236	269	293	327	363	404	453	520	562	lates to motousial
	ine i										Hamma Creaminers III
Arts:									7	7	Libraries, museums
National libraries and museums	3	4 2	4	4	5	5	3	6	8	9	and arts
Other arts		2		3	3	- T	-				et-inen in
Total	5	6	6	7	8	9	9	12	15	16	

Including Royal parks and historic buildings up to 1965/66.
 Figures for Probation and after care up to 1965/66 are included in Parliament and law courts.

(continued)												
	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	Classification in Table 50	
Education and local libraries: Education: Schools Further education Teacher training Universities (including	578 86 21	611 96 26	678 113 37	756 131 48	820 150 49	863 168 58	951 193 68	1,030 222 80	1,142 255 94	1,208 275 98	Education	
C.A.T.'s)	79 37 10	89 41 13	112 44 15	132 48 18	160 52 20	199 57 19	241 63 21	267 71 22	291 80 26	303 90 28	Education	
Other educational expenditure School meals School milk Administration Local libraries and museums	3 41 14 27 21	3 45 13 28 24	50 14 29 27	3 54 14 32 30	3 56 14 36 32	3 64 15 45 36	3 73 16 51 42	26 83 16 55 48	43 95 18 61 53	59 88 15 68 60	School meals, milk and welfare foods Education Libraries, museums and arts	
Total	917	989	1,123	1,266	1,392	1,527	1,722	1,920	2,158	2,292	Andrew State of State	
Health and welfare: National health service: Hospitals Executive councils	467 208	523 247	556 226	589 230	646 245	700 268	775 328	856 353	936 389	1,020 394		
Other central services and grants Imputed rents Local health authority services	12 12 72	11 12 77	13 14 87	13 15 95	13 17 104	14 17 114	15 17 128	17 18 144	18 20 164	21 20 180	National health service	
Departmental administration Welfare foods	5 26	6 26	6 28	7 30	7 32	8 37	8 40	43	9 46	12 37	School meals, milk and welfare foods	
Local welfare services	28	32	37	42	48	53	60	65	78	86	Local welfare services	
Total	830	934	967	1,021	1,112	1,211	1,371	1,505	1,660	1,770	Capped expendicure of m	
Social security: Insurance funds: Retirement pensions Sickness benefit Unemployment benefit Other national insurance bene-	965	983	1,144	1,208	1,424	1,485	1,809	1,272 262 78	1,384 323 122	1,548 350 123		
Industrial injuries benefits War pensions Non-contributory benefits Family allowances Administration	99	96 180 129 62	104 171 134 69	102 200 135 77	110 217 140 85	110 224 143 89	121 246 147 95	186 93 118 298 149 103	195 99 121 386 160 116	205 104 125 429 297 126	Social security benefits	
Total	1,410	1,450	1,622	1,722	1,976	2,051	2,418	2,559	2,906	3,307		
Financial administration: Tax and rate collection Other financial administration Post-war credits and excess pro-	74 9	79	88 18	90 17	95 19	101 21	114 23	130 27	142 26	159	Finance and tax collection	
fits tax refunds Total	64	24	19	62	22	17	18	17	18	19	J. Concerton	
Total	147	111	125	169	136	139	155	174	186	211		

THE RESERVE OF THE PARTY OF THE

(continuea)					2		1			ı	£ million
Total dell' di controlli dell' Massouri	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	Classification in Table 50
Common services: Superannuation Accommodation (Home) Stationery Office (Home)	23 63 14	25 70 16	25 65 17	41 71 17	47 75 18	48 88 18	52 100 22	59 115 26	61 129 29	69 138 33	
Central Office of Information (Home) Post Office services	2 11	13	3	3	3	4	5	6	6	7	Various headings
less Allied services (Military de- fence)	-28	-29	-29	-47	60	-59	-62	68	-58	-78	langeated rents and
Total	85	97	81	85	83	99	117	138	167	169	Es Lincissaulto es EQ Sidual ments
Miscellaneous services: Records, registration and surveys	10	11	14	12	13	14	15	17	18	20	Records, registration and surveys
Meteorological services	4	4	4	4	4	5	5	5	5	6	Other services
Royal parks and historic		-	-	-	-	_	-	-	1	4	Parks pleasure grounds
Other miscellaneous services	24	15	16	19	ii	12	13	12	15	3 16	etc. Other services
Total	38	30	34	35	28	31	33	37	42	49	discussion sent
Northern IrelandStatistical adjustments	145 —21	153 —13	169 —9	189 21	210 15	228 —34	274 4	303 —6	355 19	399 —22	Various headings Various headings
Total public expenditure (excluding nationalised industries, etc. and debt interest		7,625	8,459	8,922	9,707	10,472	11,725	12,801	14,649	15,715	minuba laryammagatti boot mattant
Capital expenditure of nationalised industries, etc.:		1,505	177.1	1,211	1,112	1,02	967	100	028		
Gross domestic fixed capital formation: Coal	106 45 348	92 42 333	91 44 379	82 57 432	87 89 535	89 87 627	86 117 656	85 213 714	76 280 663 53	53 222 555 66	Other industry and trade
Inland transport (2) Air transport Post Office	201 29 95	198 46 100	169 36 122	129 24 127	122 34 160	135 38 181	144 31 207	126 31 263	125 51 315	130 99 350	Transport and communication
Total nationalised industries Other (3) Increase in value of stocks	824 19 —2	811 65 —10	841 81 8	851 35 —11	1,027 20 —11	1,157 15 21 1	1,241 9 -3 12	1,432 13 74 21	1,563 16 54 48	1,475 15 -10 5	} Various headings
Total	841	866	930	875	1,036	1,194	1,259	1,540	1,681	1,485	
Total public expenditure excluding debt interest Debt interest	7,919 1,098	8,491 1,190	9,389 1,297	9,797 1,302	10,743 1,324	11,666 1,396		14,341 1,618	16,330 1,835	17,200 1,969	the and rete chilectiche in bank and a bank administration of the bank administration of the bank and administration of the bank and a bank and
Total public expenditure	9,017	9,681	10,686	11,099	12,067	13,062	14,466	15,959	18,165	19,169	abruplen jest son

Included in Parks, swimming baths, etc. up to 1965/66.
 The figures for inland transport relate to calendar years.
 British Broadcasting Corporation, Independent Television Authority, Covent Garden Market Authority, and up to 1966/67, the nationalised iron and steel undertakings.

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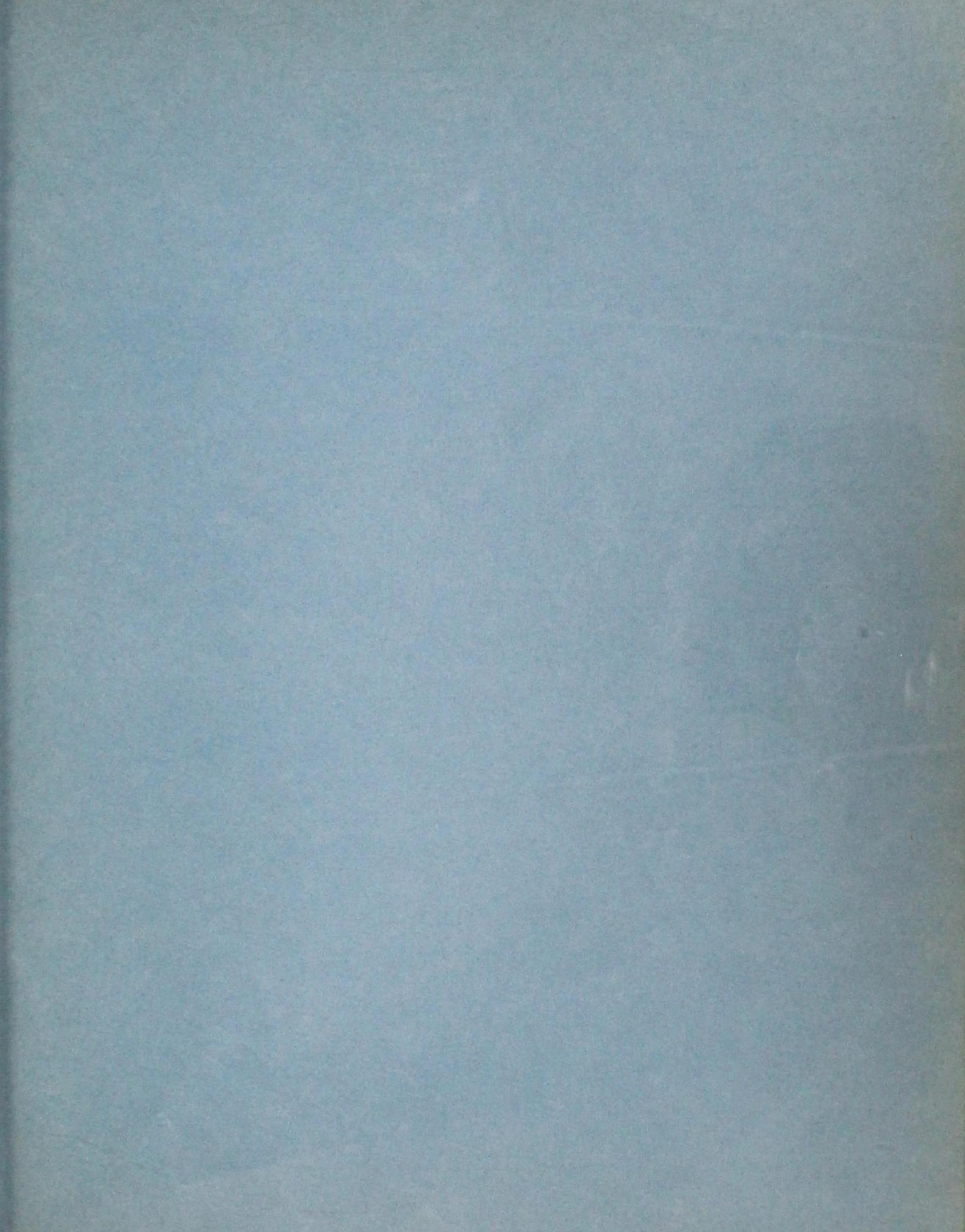
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