CENTRAL STATISTICAL OFFICE

Economic Trends

No 456
October 1991

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UK NATIONAL ACCOUNTS: THE SECOND QUARTER 1991

This article presents quarterly estimates of national income, expenditure and output to the second quarter of 1991. All commentary and charts are in terms of seasonally adjusted data. Estimates of the components of GDP at constant prices are given here in terms of average 1985 prices. Summary estimates of GDP for the second quarter of 1991 were first issued on 23 September 1991.

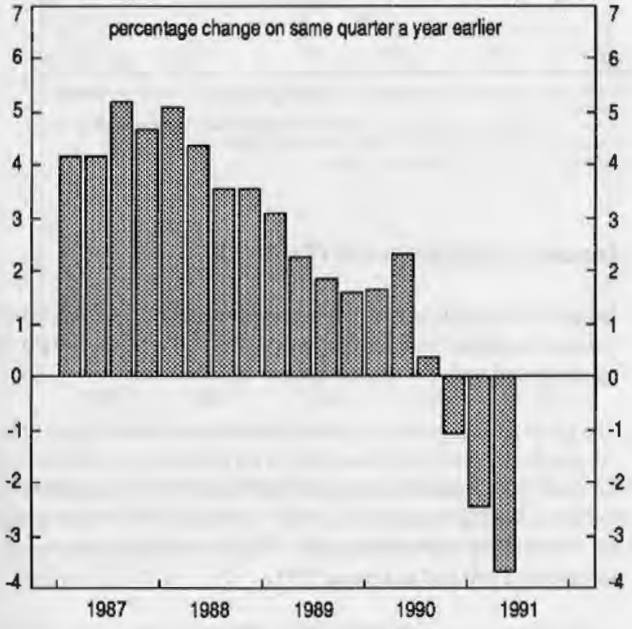
A short description of the United Kingdom national accounts is given as the introduction to the 1991 Edition of "United Kingdom National Accounts", otherwise known as "the CSO Blue Book". More detailed information is available in "United Kingdom National Accounts: Sources and Methods" (HMSO 1985) and subsequent changes to sources, methods and definitions are described in the methodological notes to the 1991 CSO Blue Book.

Gross domestic product at current and constant prices

Gross domestic product (GDP) at constant 1985 factor cost fell ½ per cent between the first and second quarters of 1991 to a level 3½ per cent lower than in the second quarter of 1990.

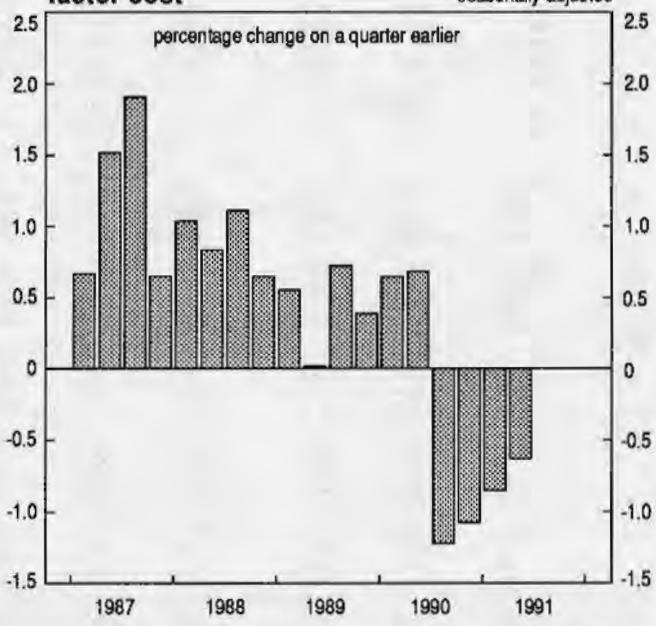
Chart 1 shows recent increases in GDP each quarter compared with the same quarter a year earlier. Chart 2 shows increases in GDP for each quarter on a quarter earlier.

Chart 1
GDP at constant 1985 factor cost
seasonally adjusted



Fluctuations in the output of the oil and gas extraction industries in recent quarters obscure the profile of changes in the level of activity elsewhere in the economy. Excluding oil and gas production, the output measure of GDP fell ½ per cent between the first and second quarters of 1991 compared to a fall of 1 per cent between the previous two quarters.

Chart 2
GDP at constant 1985 factor cost
seasonally adjusted



GDP at current market prices - also known as "money GDP" - was 2½ per cent higher in the second quarter of 1991 than in the first quarter and 4 per cent higher than in the second quarter of last year.

The implied factor cost GDP deflator ("index of total home costs") rose by 6½ per cent between the second quarters of 1990 and 1991, including an increase of 2 per cent between the latest two quarters.

The real income of the United Kingdom, as shown by gross national disposable income at constant market prices, rose ½ per cent between the first and second quarters of 1991 but was 1½ per cent lower than a year earlier.

Estimates of GDP at current and constant prices, of real national disposable income and of the implied GDP deflator are given in index number form in Table A. This is supplemented by information about the average measures presented in Table 1 of the Appendix.

Revisions to GDP estimates and the main components, since the last set of quarterly estimates appeared in the July 1991 issue of Economic Trends, are described later in this article.

Estimates of GDP at constant factor cost are at constant 1985 factor cost, following both UK and recommended international practice of rebasing every five years using the years ending 0 and 5 as the reference year. Since 1985, the relative prices of various goods and services have changed, including a very large reduction in oil prices up to the third quarter of 1990. The implications of this reduction for interpretation of GDP growth assessments are outlined in the Notes at the end of this article.

A

NATIONAL ACCOUNTS AGGREGATES
INDEX NUMBERS : SEASONALLY ADJUSTED[1]

1985=100

	Value indices at current prices				Volume indices at 1985 prices					Implied gross domestic product deflators[6]	
		Gross domestic product at factor cost				Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[2,3]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross national disposable income (average estimate) at market prices[4]	Average estimate	Expenditure-based estimate	Income-based estimate[5]	Output-based estimate	At market prices	At factor cost[7]
	DJCL	CAON	DJCN	DJCO	DJCR	DJDD	DJDE	DIAR	DIGW	DJDT	DJCM
1984	91.3	91.3	91.2	91.1†	97.2	96.3	96.2	96.1†	96.7	94.6	94.8
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.5	106.3	106.5	106.5	103.7†	103.6	103.7	103.8	103.3†	103.5	102.7†
1987	118.3†	116.8†	116.8	117.1	108.1	108.3†	108.2	108.6	108.1	108.6†	107.9
1988	131.4	129.5	129.4	129.8	113.4	112.8	112.7†	113.0	112.7	115.7	114.9
1989	143.6	142.2	142.0†	142.3	116.2	115.3	115.1	115.4	115.3	123.7	123.4
1990	154.6	155.8	155.6	155.6	117.8	116.2	116.1	116.1	116.4	132.1	134.1
1985 Q1	96.6†	97.0†	97.0†	97.0†	98.7†	98.7	98.7	98.7	98.9	97.7†	98.3†
Q2	99.6	99.8	99.8	99.8	100.3	100.3	100.3	100.3	100.4	99.4	99.5
Q3	101.0	100.8	100.7	100.7	100.3	100.2	100.2	100.3	100.2	100.7	100.4
Q4	102.8	102.5	102.6	102.6	100.7	100.7	100.7	100.8	100.6	102.1	101.8
1986 Q1	104.4	103.6	103.5	104.1	102.9	101.7†	101.7†	102.2†	101.3†	102.3	101.8
Q2	106.4	105.2	105.1	105.7	103.2	103.2	103.2	103.7	102.8	102.9	101.9
Q3	108.3	107.0	107.4	106.5	103.8	104.1	104.6	103.6	104.1	103.7	102.7
Q4	111.0	109.6	109.7	109.9	105.0	105.3	105.4	105.5	105.0	105.1	104.1
1987 Q1	113.0	111.6	111.6	111.9	105.5	105.9	105.9	106.2	105.7	106.1	105.4
Q2	116.1	114.8	114.8	115.1	107.1	107.5	107.5	107.8	107.3	107.6	106.8
Q3	120.4	118.9	118.8	119.2	109.4	109.5	109.5	109.8	109.4	109.3	108.5
Q4	123.5	121.9	121.8	122.2	110.2	110.2	110.1	110.5	110.1	111.4	110.6
1988 Q1	125.5	123.9	123.8	124.2	110.6	111.3	111.2	111.5	111.2	112.2	111.3
Q2	129.1	127.0	126.8	127.2	112.4	112.2	112.1	112.4	112.1	114.4	113.1
Q3	133.7	131.8	131.7	132.0	115.2	113.4	113.3	113.6	113.4	117.1	116.2
Q4	137.2	135.4	135.2	135.6	115.2	114.1	114.0	114.3	114.1	119.2	118.6
1989 Q1	140.2	138.9	138.7	139.1	116.4	114.8	114.6	114.9	114.8	121.4	121.0
Q2	142.1	140.5	140.3	140.7	116.4	114.8	114.6	114.9	114.8	122.8	122.5
Q3	144.7	143.3	143.1	143.4	115.9	115.5	115.4	115.6	115.6	124.2	124.0
Q4	147.6	146.1	145.9	146.1	116.1	115.9	115.8	116.0	116.1	126.2	126.0
1990 Q1	151.5	150.6	150.5	150.5	116.8	116.6	116.5	116.6	116.8	128.9	129.1
Q2	154.5	156.1	156.0	156.0	117.9	117.4	117.3	117.3	117.6	130.4	133.0
Q3	156.2	158.0	157.9	157.9	119.2	118.0	115.8	115.8	116.2	133.6	136.3
Q4	156.3	158.3	158.1	158.1	117.2	114.7	114.6	114.6	114.9	135.4	138.0
1991 Q1	158.5	158.6	158.4	158.4	115.4	113.7	113.6	113.6	113.9	136.3	139.4
Q2	160.7	160.3	160.2	160.2	116.1	113.0	112.9	112.9	113.2	140.7	141.9
Percentage change, latest quarter on previous quarter											
1991 Q2	*2.7*	*1.1*	*1.1*	*1.1*	*0.6*	*-0.6*	*-0.6*	*-0.6*	*-0.6*	*3.2*	*1.8*
Percentage change, latest quarter on corresponding quarter of previous year											
1991 Q2	*4.0*	*2.7*	*2.7*	*2.7*	*-1.5*	*-3.7*	*-3.7*	*-3.7*	*-3.7*	*7.9*	*6.7*

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 "Money GDP".
3 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).
4 Also known as Real national disposable income (RNDI).
5 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
6 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
7 Also known as the index of total home costs.

Expenditure at constant 1985 prices (Table A2)

At constant prices, consumers' expenditure remained broadly the same in the second quarter of 1991 as in the previous quarter but was 1½ per cent lower than in the same period of 1990. General government final consumption increased ½ per cent between the first and second quarters of 1991 to a level 2½ per cent higher than a year earlier. Fixed investment was 3 per cent down in the second quarter of 1991 compared with the previous quarter and 14 per cent lower than a year earlier. There was large destocking during both the first and second quarters of 1991.

At constant 1985 prices, total domestic expenditure (which is the sum of consumers' expenditure, general government final consumption, fixed investment and stockbuilding) fell by 1 per cent between the first and second quarters of 1991 and was 5 per cent down on a year earlier. Net imports of goods and services, worth £2.2 billion at constant 1985 prices in the second quarter of 1991, were down from £2.9 billion on the first quarter and down from £4.0 billion in the second quarter of 1990.

Income at current prices (Table A3)

Income from employment in the second quarter of 1991 increased ½ per cent compared with the first quarter of 1991 and was 5½ per cent up compared with the second quarter of 1990.

The gross trading profits of the corporate sector were higher than in the previous quarter but lower than in the second quarter of last year. Separate comparisons of the gross trading profits of companies and the gross trading surplus of public corporations over these periods are affected by the privatisation of the electricity companies in December 1990 and in March 1991.

Output at constant 1985 prices (Table A4)

The output of the production industries fell 6 per cent between the second quarters of 1990 and 1991, made up of a 4 per cent fall in the output of the energy and water industries and a 6½ per cent drop in the output of the manufacturing industries. Over the same period, construction output fell 9½ per cent and the output of service

industries was down by 2 per cent. Within the service industries, the output of the distribution, hotels and catering and of the transport and communications industries was down 4 per cent and the output of other service industries' down ½ per cent.

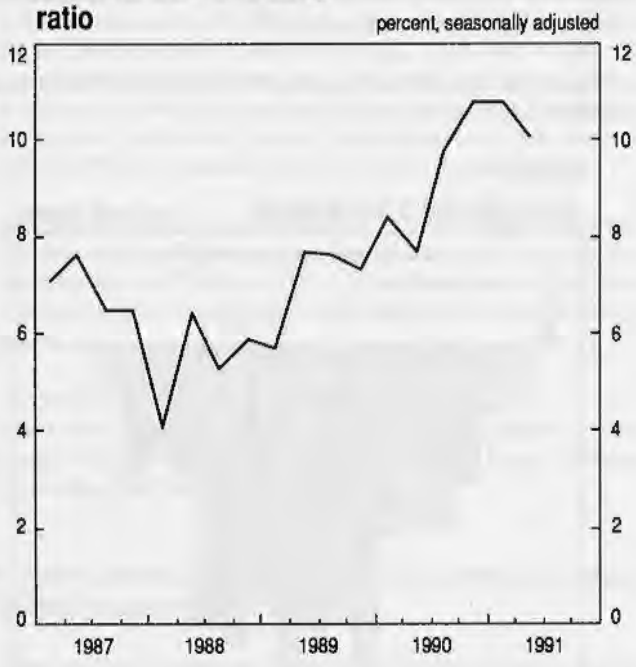
Between the first and second quarters of 1991, the output of the production industries fell by 1 per cent. Within production, the output of the energy and water industries declined 2½ per cent, manufacturing output fell ½ per cent. There was a drop of 3½ per cent in the output of the construction industry. Over the same period the total output of the service industries remained broadly the same though transport and communications rose by 1 per cent and distribution hotels and catering fell ½ per cent.

Personal income and saving (Table A7)

Real personal disposable income (RPDI) declined by 1 per cent between the first and second quarters of 1991 to a level 1 per cent higher than a year earlier.

Total personal income before deductions, at current prices, grew 7 per cent between the second quarters of 1990 and 1991. Within this total, wages and salaries rose by 5 per cent, employers' contributions by 9 per cent, current grants from general government increased 12½ per cent and other personal income, which includes dividends, increased 9 per cent. Between the first and second quarters of 1991, total personal income grew by 1 per cent.

Chart 3
Personal sector saving ratio



The saving ratio was 10 per cent in the second quarter of 1991 compared with 11 per cent in the previous quarter and 7½ per cent in the second quarter of 1990. The saving ratio over recent years is shown in Chart 3.

Consumers' expenditure (Table A8)

At constant prices, consumers' expenditure remained broadly the same between the first and second quarters of 1991. In the latest quarter, expenditure was down 2 per cent on durable goods and ½ per cent on services whilst spending on non-durable goods was up by ½ per cent. Chart 4 shows the growth of consumers' expenditure on durable goods and on other goods and services.

Chart 4
Consumers' expenditure

Between the second quarters of 1990 and 1991, consumers' expenditure at constant prices fell 1½ per cent. Within this total, expenditure on durable goods showed a 7½ per cent fall whilst expenditure on non-durable goods remained broadly the same. Amongst durable goods, expenditure on vehicles fell by 15½ per cent and expenditure on furniture and floor coverings by 3 per cent. Among non-durable items, spending on clothing declined by 2½ per cent and on footwear by 5 per cent but spending on food remained broadly the same. Over the same period, spending on energy products rose by 7 per cent but expenditure on services dropped by 2 per cent.

Industrial and commercial companies (Table A10)

It is estimated that, after deducting stock appreciation, UK profits of industrial and commercial companies rose between the first and second quarters of 1991. Quarterly estimates of UK profits of these companies include quarterly alignment adjustments, which are described in the Notes at the end of this article. The sector has been increasing owing to the privatisation of many public corporations in recent years.

Between the latest two quarters, gross trading profits (net of stock appreciation) of North Sea oil companies fell by a quarter to a level 20 per cent lower than a year earlier.

The gross trading profits (net of stock appreciation) of non-North Sea industrial and commercial companies are estimated at £16.3 billion in the second quarter of 1991, an increase compared with the first quarter but down from the second quarter of 1990.

UK industrial and commercial companies' rent and non-trading income from UK sources fell by 6 per cent between the first and second quarters of 1991, but their income from abroad rose by 4 per cent.

Within the same period, payments of dividends on ordinary shares (net of payments by UK subsidiaries to their overseas parent companies and net of payments to other UK industrial and commercial companies) are estimated to have fallen by a quarter to a level 11 per cent lower than a year earlier.

Payments of UK taxes on income in the second quarter of 1991 were a quarter lower than in the first quarter and a third lower than a year earlier. Profits due abroad in the second quarter of 1991 were 19 per cent higher than in the first quarter and 6 per cent higher than a year earlier.

These preliminary estimates suggest that the broad measure of UK industrial and commercial companies' undistributed income (that is, before deducting stock appreciation or net unremitted profits) was £9.1 billion in the second quarter of 1991 compared with £6.0 billion in the first quarter and £9.0 billion in the second quarter of the previous year.

Public corporations (Table A12)

Provisional estimates of the gross trading surplus of public corporations (after deducting stock appreciation) are lower in the second quarter of 1991 than in the first quarter. Comparisons over recent quarters are, however, affected by privatisations (including the electricity distribution companies in England and Wales in December 1990, the electricity generation companies in England and Wales in March 1991 and the Scottish electricity companies in June 1991). In addition, National Health Service Trusts are included in this sector from their establishment in April 1991.

Central government (Table A13)

Seasonally adjusted total central government receipts rose by 4 per cent between the first and second quarters of 1991. Taxes on income fell by 1 per cent while taxes on expenditure rose by 12 per cent, reflecting the increased rate of VAT chargeable from 1 April. Net receipts of national insurance contributions remained broadly the same.

Total current expenditure of central government increased by 6 per cent between the first and second quarters of 1991. Within this total, expenditure on final consumption (military defence, health services, etc) rose by 5 per cent and expenditure on subsidies, grants and debt interest combined rose by 7 per cent.

Local authorities (Table A14)

Total current receipts of local authorities were 2 per cent higher in the second quarter of 1991 than in the first quarter and 3 per cent higher than in the second quarter of 1990.

Total current expenditure rose 12 per cent between the second quarters of 1990 and 1991 with expenditure on final consumption up 12 per cent over this period and expenditure on subsidies, grants and debt interest combined up 13 per cent. The surplus on the current account was £800 million in the second quarter of 1991 compared with £2 billion a year earlier.

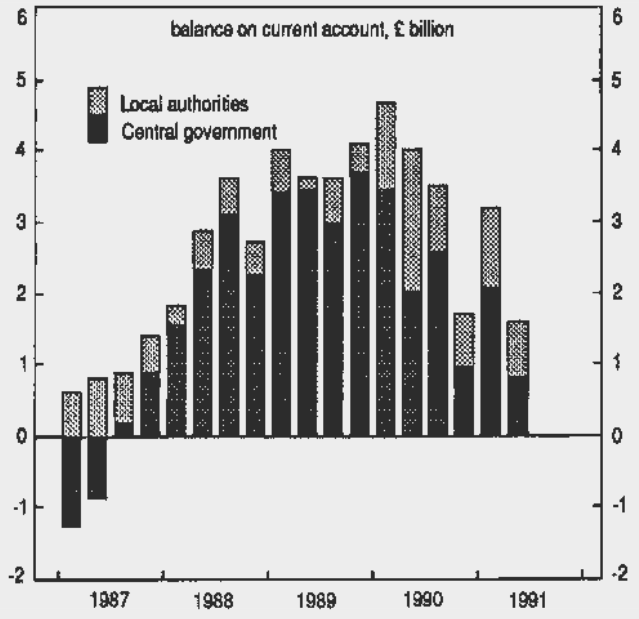
The quarterly balances on the current accounts of central government and local authorities over recent years are shown in Chart 5.

International transactions (Tables A15 and A16)

At current prices, exports of goods were 1 per cent higher in the second quarter of 1991 compared with the second quarter of 1990 and exports of services were 2 per cent higher. Property income

Chart 5

Central and local government seasonally adjusted



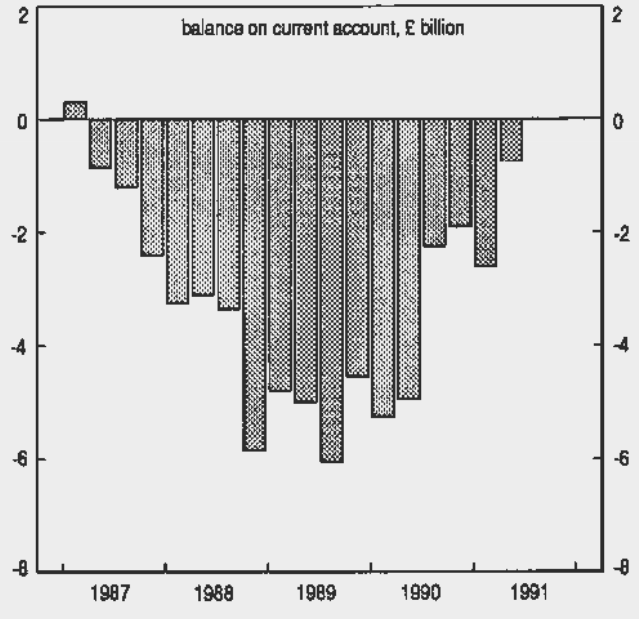
from abroad rose by 2 per cent over the same period and total UK current account credits, including transfers, increased by 4 per cent.

At current prices, imports of goods fell by 10 per cent between the second quarters of 1990 and 1991 and imports of services fell by 1 per cent. Over the same period property income paid abroad increased 6 per cent but overall UK current account debits, including transfers, were 3 per cent lower.

Trends in the quarterly current account balance over recent years are shown in Chart 6.

Chart 6

International transactions seasonally adjusted



At constant 1985 prices, exports of goods rose 1 per cent in the second quarter of 1991 compared with a year earlier, and exports of services were 3 per cent lower. Over the same period imports of goods were 5 per cent lower and imports of services declined by 4 per cent.

Chart 7

Gross domestic fixed capital formation

Gross domestic fixed capital formation at 1985 prices (Tables A17 and A18)

Total fixed investment is estimated to have been 14 per cent lower in the second quarter of 1991 than a year earlier. Fixed investment by the private sector fell by 17 per cent, whilst that by general government rose by 13 per cent. Over the same period, fixed investment by public corporations declined by a quarter (though this comparison is somewhat distorted by privatisations). The quarterly profile of fixed investment over recent years is shown in Chart 7.

Analysed by asset, fixed investment in vehicles, ships and aircraft and acquisitions of plant and machinery were down between the second quarters of 1990 and 1991. Fixed investment in dwellings and in other new buildings and works also declined over the same period.

The analysis by sector now attributes assets acquired on financial leases to the sector of the users, not the lessor as hitherto. This change is described in the article "Assets on finance leases - a switch in recording" in this issue of Economic Trends.

Value of physical increase in stocks and work in progress at 1985 prices (Table A19)

There was general destocking in the second quarter of 1991; the third successive quarter of destocking. Destocking was experienced in manufacturing, wholesaling and retailing in both the first and second quarters of 1991.

Revisions (Table A20)

Estimates of GDP are subject to revision as more information becomes available. Table A20 compares latest estimates with those in the quarterly article on UK national accounts in the July 1991 edition of Economic Trends. The revised annual data first appeared in CSO's National Accounts Blue Book, 1991 edition, published on 12 September. The Blue Book contains a description of the removal of national accounts statistical adjustments in the latest data set.

(a) GDP(E)

For 1990 the level of GDP(E) has been revised upwards at both current and constant prices. At current prices the net revision of £3.7 billion consists of an upward revision to underlying data in part offset by the removal of national accounts statistical adjustments.

Estimates of consumers' expenditure at current prices have been revised upwards with a £7.5 billion increase in underlying data partly offset by the removal of the £4.0 billion national accounts statistical adjustment. The largest single change has been to the series for "rent, rates and water charges". This results from the incorporation of the latest information on public and private sector rents in the estimates.

Estimates of consumers' expenditure at constant prices have been revised upwards with an increase of £4.0 billion in underlying data partly offset by the removal of the £3.5 billion national accounts statistical adjustment. The revision to underlying data results from increases to a large number of components of consumers' expenditure.

Upward revisions to estimates of fixed investment follow from the results of various benchmark surveys for 1989.

As a result of the different revisions to estimates of expenditure at current and constant price the implied GDP(E) factor cost deflator was revised upwards by 0.4 index points.

(b) GDP(I)

The level of the income measure of GDP has been revised upwards by £5.0 billion in 1990. This increase results from increases in estimates of income from employment, gross trading profits, and other income. These upward revisions include £4.4 billion of modifications which are described in the Notes to the Blue Book.

Figures of income from employment have been revised upwards following the benchmarking of wages and salaries estimates on PAYE data and the use of new data for pension contributions.

Estimates of gross trading profits have been revised upwards mainly resulting from later information supplied by the Inland Revenue.

The upward revision to "other income" is the net result of increases to estimates of rent income, partly offset by downward revisions to income from self-employment.

(c) GDP(O)

The 1990 estimate of the output measure has been revised upwards by 1.1 index points. This is the net result of increases in estimates of output of the construction industry and downward revisions to estimates of output of the service industries.

The upward revision to the output of the construction industry is the result of updated estimates of self-employment income from the Inland Revenue.

(d) GDP(A)

Upward revisions to the level of all three measures of GDP in 1990 have led to an upward revision of the average measure of GDP. The upward revisions were £4.8 billion at current factor cost and £2.5

billion at constant 1985 factor cost. Estimates for GDP(A) in 1989 were also revised upwards. As a result, the estimate of growth between 1989 and 1990 has been revised upwards by less than ½ per cent.

Long Term Revisions

A long term analysis of revisions experience was published in the August 1987 issue of Economic Trends. It showed that revisions to the growth rates of GDP published for 1971 to 1981 were on balance upwards but not uniformly so. Since 1981 however there have been many changes to compilation methods of GDP and experience with revisions for 1971 to 1981 may not therefore be a reliable guide to revisions to be expected to latest estimates.

NOTES

In this article references to GDP always refer to the average measures of GDP. No references are made to the expenditure, income and output measures since, as explained below (in the section on national accounts statistical adjustments), these all move broadly in line.

Caution in interpretation

The problems of consistency, particularly in terms of timing, between the different types of administration and statistical records used in compilation of GDP have an important bearing on reconciliation of the three independent GDP estimates. In the interpretation of quarterly and annual national accounts estimates, special attention also needs to be paid to the higher margins of error attaching to series estimated at constant prices when the rate of inflation is changing significantly. Movements in exchange rates may also affect the valuation of international transactions and the measurement of profits derived from them.

Interpretation of estimates at constant prices should bear in mind that the choice of base year can affect significantly assessment of GDP growth rates where sharp changes in relative prices occur. In this connection it may be noted that the relative price of oil products was much higher in 1985 than today, with the result that GDP estimates at constant 1985 prices give a much larger weight to the recent variations in UK oil production than would be the case if estimates of GDP at constant prices were made in terms of a more up to date price structure.

National accounts statistical adjustments

Estimates of final expenditure for the most recent years published during the past two years have included National Accounts statistical adjustments. The adjustments were intended to anticipate revisions expected as further information became available and to reduce discrepancies between the income, expenditure and output measures of GDP.

Revisions which have been made over the past year, partly as a result of improvements to data collection under the Chancellor's Initiative, have reduced the need for such adjustments. In addition, following a systematic assessment of the discrepancies between supply and expenditure, it has been possible to identify the major sources of the discrepancies. As a result, it has been possible to remove the former adjustments to expenditure data. At the same time information on the path of output and expenditure has been taken into account in arriving at estimates of incomes, ensuring closer consistency between aggregates of factor incomes, expenditure and output.

The final stage in the process to achieve more coherence is essentially an arbitration leading to minor further modifications to annual and quarterly estimates within the likely error range of the data. The modifications made to annual data are described and quantified in the Blue Book; they are applied to income components from 1986 onwards (income from employment, self employment income and gross trading profits of companies), to the stockbuilding component within the expenditure aggregate from 1988 onwards and to the assessment of the growth of output between 1987 and 1988.

To improve the coherence of the quarterly accounts, some adjustments are made to quarterly estimates of both the expenditure and income measures of GDP for 1983 onwards. These adjustments, which sum to zero across each of the years 1983 to 1990, are attributed to the stockbuilding component of the expenditure measure of GDP and to gross trading profits of companies in the income measure, where accurate measurements are most difficult.

These quarterly adjustments modify the aggregates derived from expenditure or income components so that they better reflect the quarter to quarter paths suggested by output measure of GDP. (CSO has always indicated GDP(O) is the best short term indicator of growth). For profits the alignment adjustments are constrained within the likely error range attaching to the estimated quarterly path of profits. The impact of this constraint on the quarterly path of GDP(A), which is calculated as the average of three estimates based on expenditure, income and output data, is small.

The alignment adjustments included in estimates in this article are as follows:

Table B
Quarterly alignment adjustments

£ million

	Value of physical increase in stocks and work in progress		Gross trading profits of companies
	At current prices	Revalued at 1985 prices	At current prices
1985 Q1	-50	-50	320
Q2	230	230	220
Q3	-510	-500	-410
Q4	330	320	-130
1986 Q1	-910	-890	-850
Q2	-100	-100	-400
Q3	880	860	520
Q4	130	130	730
1987 Q1	-60	-50	690
Q2	130	130	-40
Q3	-920	-850	-40
Q4	850	770	-610
1988 Q1	-810	-710	-380
Q2	-1170	-1010	-310
Q3	1390	1210	140
Q4	590	510	550
1989 Q1	520	420	360
Q2	310	250	190
Q3	680	540	10
Q4	-1510	-1210	-560
1990 Q1	-50	-40	-800
Q2	240	180	430
Q3	-800	-590	-590
Q4	610	450	-220
1991 Q1	-900	-650	-110
Q2	-1060	-750	-660

Interpretation of measures at market prices

GDP estimates, and those for consumers' expenditure, have been affected since the second quarter of 1989 by the abolition of domestic rates in Great Britain and the introduction of the community charge. In national accounts, domestic rates are classified as a tax on expenditure whereas the community charge is treated as a deduction from income.

Estimates of consumers' expenditure, GDP and GNP aggregates at current market prices for the second quarter of 1989 onwards are therefore lower than they would have been if the community charge had not replaced domestic rates. A fuller description of the change in the series appeared in the August 1989 issue of Economic Trends (No 430).

Financial year data

Table C gives estimates of gross domestic product for the last ten financial years.

Appendix Tables

The tables in the Appendix give series of quarterly figures back to 1982. Where an obelus appears this indicates that the data are new or have been revised, with the period so marked the earliest to have been revised. If the obelus appears against the first figure in a column, this implies that earlier data may also have been revised. Such earlier data can be obtained from the CSO Databank, which contains all of the series given in the Appendix tables.

The CSO Databank

The data in these tables can be obtained in computer readable form via the CSO Databank service which provides macro-economic time series data on magnetic tape and floppy disk. Each series on the Databank is allocated a four letter identifier which appears in the Appendix tables at the head of each column of data. The Databank enables users, host bureaux and end users to have a longer run of the data than can be included in the tables.

Details of the service offered and the Schedule of charges may be obtained from the Databank Manager, CSO Branch 16E, Room 52A/4, Government Offices, Great George Street, London SW1P 3AQ (Telephone: 071-270 6386 or 6387). CSO does not offer direct on-line access for these data, but a list of host bureaux offering such a facility is available on request from CSO.

C GROSS DOMESTIC PRODUCT AND GROSS NATIONAL PRODUCT FOR FINANCIAL YEARS[1]

£ million

	Gross Domestic Product (average estimate)				Gross National Product (average estimate)			
	At current market prices	At current factor cost	At 1985 market prices	At 1985 factor cost	At current prices	At current factor cost	At 1985 market prices	At 1985 factor cost
	CAOB	CAOM	CAOO	CAOP	GIBF	GIBD	GIXX	GIXY
1981/82	260 858	222 842	320 328	276 182	261 942	223 926	321 719	277 586
1982/83	285 628	244 404	327 422	282 175	287 792	246 568	330 000	284 758
1983/84	309 658	265 999	339 247	292 512	312 570	268 911	342 497	295 762
1984/85	331 512	285 863	345 880	297 081	335 927	290 278	350 351	301 552
1985/86	362 991	311 751	358 924	309 003	365 772	314 532	361 778	311 857
1986/87	390 613	332 343	373 938	320 948	395 813	337 543	379 344	326 354
1987/88	432 322	367 727	392 526	336 308	436 184	371 589	396 479	340 261
1988/89	480 903	408 757	407 374	348 558	486 209	414 063	412 771	353 955
1989/90	521 491	445 175	415 307	354 934	524 576	448 260	418 225	357 852
1990/91	555 053	483 842	414 473	354 113	558 430	487 219	417 652	357 292

1 For the average estimates of GDP and GNP, financial year figures are an approximation, since GDP(A) is estimated only in seasonally adjusted form, constrained to calendar years. Therefore GDP(A) is given in this table for each financial year by summing over the appropriate four seasonally adjusted quarters.

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* The tables show annual figures from 1981 and quarterly figures from 1986

A1 Gross national and domestic product : average estimates[1]

	£ million									Index numbers (1985=100)					
	At current prices						At 1985 prices			Gross domestic product				Implied gross domestic product deflators	
	At market prices				At factor cost					At current prices		At 1985 prices		Based on expenditure data	
	Gross domestic product "Money GDP"[2]	Net property income from abroad	Gross national product[2]	*less* Factor cost adjustment[3]	Gross domestic product[4]	Gross national product[5]	Gross domestic product at market prices	*less* Factor cost adjustment[6]	Gross domestic product at factor cost	At market prices, "Money GDP"	At factor cost	At market prices	At factor cost	At market prices[2]	At factor cost[7]
	CAOB	CGOA	GIBF	CTGV	CAOM	GIBD	CAOO	DJCU	CAOP	DJCL	CAON	FNAO	DJDD	DJDT	DJCM
1981	254 851†	1 251	256 102†	36 096	218 755†	220 006†	319 193†	44 246	274 964†	71.6	71.3	89.6	89.6	79.8	79.6
1982	278 887	1 460†	280 347	40 656	238 231	239 691	324 622	44 895	279 738	78.3	77.7	91.2	91.2	85.9	85.2
1983	304 314	2 831	307 145	43 231	261 083	263 914	336 503	46 355	290 148	85.5	85.1	94.5	94.6	90.4	90.0†
1984	325 091	4 357	329 448	45 039	280 052	284 409	343 780	48 347	295 433	91.3	91.3	96.5†	96.3	94.6	94.8
1985	356 083	2 646	358 729	49 367	306 716	309 362	356 083	49 367	306 716	100.0	100.0	100.0	100.0	100.0	100.0
1986	382 942	5 096	388 038	56 760†	326 182	331 278	370 030	52 312†	317 718	107.5	106.3	103.9	103.6	103.5	102.7
1987	421 198	4 078	425 276	62 901	358 297	362 375	387 718	55 539	332 179	118.3†	116.8†	108.9	108.3†	108.6†	107.9
1988	467 863	5 047	472 910	70 571	397 292	402 339	404 230	58 312	345 918	131.4	129.5	113.5	112.8	115.7	114.9
1989	511 413	4 088	515 501	75 233	436 180	440 268	413 467	59 974	353 493	143.6	142.2	116.1	115.3	123.7	123.4
1990	550 597	4 029	554 626	72 850	477 747	481 776	416 888	60 556	356 332	154.6	155.8	117.1	116.2	132.1	134.1
Seasonally adjusted															
		AIMD		DIAA				DIAS							
1982 Q1	67 526†	93	67 619†	10 022	57 504†	57 597†	80 399†	11 142	69 261†	75.9	75.0	90.3	90.3	84.0	83.0
Q2	69 001	433	69 434	9 909	59 092	59 525	81 205	11 148	70 055	77.5	77.1	91.2	91.4	85.0	84.4
Q3	70 280	402	70 682	10 257	60 023	60 425	81 249	11 217	70 033	78.9†	78.3	91.3	91.3	86.5	85.7
Q4	72 080	532†	72 612	10 468	61 612	62 144	81 769	11 388	70 389	81.0	80.4†	91.9†	91.8†	88.2†	87.5
1983 Q1	74 267	797	75 064	10 590	63 677	64 474	83 199	11 501	71 698	83.4	83.0	93.5	93.5	89.3	88.8†
Q2	74 801	374	75 175	10 847	63 954	64 328	83 754	11 514	72 240	84.0	83.4	94.1	94.2	89.3	88.5
Q3	76 629	1 002	77 631	10 778	65 851	66 853	84 330	11 559	72 771	86.1	85.9	94.7	94.9	90.9	90.5
Q4	78 617	658	79 275	11 016	67 601	68 259	85 220	11 781	73 439	88.3	88.2	95.7	95.8	92.3	92.1
1984 Q1	79 611	878	80 489	11 018	68 593	69 471	85 943	11 881	74 062	89.4	89.5	96.5	96.6	92.6	92.6
Q2	80 531	879	81 410	11 322	69 209	70 088	85 601	12 217	73 384	90.5	90.3	96.2	95.7	94.1	94.3
Q3	81 420	952	82 372	11 450	69 970	70 922	85 619	12 064	73 555	91.5	91.3	96.2	95.9	95.1	95.1
Q4	83 529	1 648	85 177	11 249	72 280	73 928	86 617	12 185	74 432	93.8	94.3	97.3	97.1	96.4	97.1
1985 Q1	86 032	936	86 968	11 628	74 404	75 340	88 043	12 333†	75 710	96.6	97.0	98.9	98.7	97.7	98.3
Q2	88 645	647	89 292	12 118	76 527	77 174	89 187	12 249	76 938	99.6	99.8	100.2	100.3	99.4	99.5
Q3	89 890	743	90 633	12 718	77 172	77 915	89 248	12 397	76 851	101.0	100.6	100.3	100.2	100.7	100.4
Q4	91 516	320	91 836	12 903	78 613	78 933	89 605	12 388	77 217	102.8	102.5	100.7	100.7	102.1	101.8
1986 Q1	92 940	1 071	94 011	13 501†	79 439	80 510	90 884	12 887	77 997	104.4	103.6	102.1	101.7	102.3	101.8
Q2	94 756	1 220	95 976	14 098	80 658	81 878	92 090	12 937	79 153	106.4	105.2	103.4	103.2	102.9	101.9
Q3	96 396	1 405	97 801	14 377	82 019	83 424	92 962	13 131	79 831	108.3	107.0	104.4	104.1	103.7	102.7
Q4	98 850	1 400	100 250	14 784	84 066	85 466	94 094	13 357	80 737	111.0	109.6	105.7	105.3	105.1	104.1
1987 Q1	100 611	1 175	101 786	15 011	85 600	86 775	94 792	13 565	81 227	113.0	111.6	106.5	105.9	106.1	105.4
Q2	103 383	973	104 356	15 340	88 043	89 016	96 094	13 650	82 444	116.1	114.8	107.9	107.5	107.6	106.8
Q3	107 225	1 012	108 237	16 070	91 155	92 167	98 087	14 093	83 994	120.4	118.9	110.2	109.5	109.3	108.5
Q4	109 979	918	110 897	16 480	93 499	94 417	98 745	14 231	84 514	123.5	121.9	110.9	110.2	111.4	110.6
1988 Q1	111 735	959	112 694	16 705	95 030	95 989	99 600	14 244	85 356	125.5	123.9	111.9	111.3	112.2	111.3
Q2	114 919	1 348	116 267	17 567	97 352	98 700	100 499	14 448	86 051	129.1	127.0	112.9	112.2	114.4	113.1
Q3	119 039	1 401	120 440	17 953	101 086	102 487	101 617	14 633	86 984	133.7	131.8	114.1	113.4	117.1	116.2
Q4	122 170	1 339	123 509	18 346	103 824	105 163	102 514	14 987	87 527	137.2	135.4	115.2	114.1	119.2	118.6
1989 Q1	124 775	1 218	125 993	18 280	106 495	107 713	102 744	14 748	87 996	140.2	138.9	115.4	114.8	121.4	121.0
Q2	126 469	1 099	127 568	18 697	107 772	108 871	102 951	14 961	87 990	142.1	140.5	115.6	114.8	122.8	122.5
Q3	128 801	871	129 672	18 902	109 899	110 770	103 693	15 095	88 598	144.7	143.3	116.5	115.5	124.2	124.0
Q4	131 368	900	132 268	19 354	112 014	112 914	104 079	15 170	88 909	147.6	146.1	116.9	115.9	126.2	126.0
1990 Q1	134 853	215	135 068	19 363	115 490	115 705	104 584	15 147	89 437	151.5	150.6	117.5	116.6	128.9	129.1
Q2	137 573	429	138 002	17 850	119 723	120 152	105 478	15 453	90 025	154.5	156.1	118.5	117.4	130.4	133.0
Q3	139 033	1 714	140 747	17 858	121 175	122 889	104 039	15 127	88 912	156.2	158.0	116.9	116.0	133.6	136.3
Q4	139 138	1 671	140 809	17 779	121 359	123 030	102 787	14 829	87 958	156.3	158.3	115.5	114.7	135.4	138.0
1991 Q1	139 309	-437	138 872	17 724	121 585	121 148	102 169	14 951	87 218	156.5	158.6	114.8	113.7	136.3	139.4
Q2	143 080	-257	142 823	20 131	122 949	122 692	101 699	15 026	86 673	160.7	160.3	114.2	113.0	140.7	141.9
Percentage change, latest quarter on previous quarter															
1991 Q2	*2.7*		*2.8*	*13.6*	*1.1*	*1.3*	*-0.5*	*0.5*	*-0.6*	*2.7*	*1.1*	*-0.5*	*-0.6*	*3.2*	*1.8*
Percentage change, latest quarter on corresponding quarter of previous year															
1991 Q2	*4.0*		*3.5*	*12.8*	*2.7*	*2.1*	*-3.6*	*-2.8*	*-3.7*	*4.0*	*2.7*	*-3.6*	*-3.7*	*7.9*	*6.7*

1 Estimates are given to the nearest £ million and in the case of indices to one decimal place but cannot be regarded as accurate to this degree.
2 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).
3 *Equals* taxes on expenditure *less* subsidies.
4 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.
5 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.
6 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.
7 The deflator implied by the expenditure-based GDP estimate at factor cost, that is the current price expenditure-based estimate of GDP at factor cost divided by the corresponding 1985 price estimate. Also known as the Index of total home costs.

A2 Gross domestic product: by category of expenditure[1]

£ million

	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure[2]	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[3]	Total domestic expenditure[2]	Exports of goods and services	Total final expenditure[2]	*less* Imports of goods and services	Gross domestic product (expenditure-based)[2]	*less* Taxes on expenditure[2]	Subsidies	Gross domestic product (expenditure-based) at factor cost
At current prices														
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	CTGQ	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1981	155 412	33 879	21 495†	55 374†	41 304	-2 768	249 322†	67 432†	316 754†	60 388†	256 366†	42 465	6 369	220 270†
1982	170 650	37 000	23 363	60 363	44 824	-1 188	274 649	72 694	347 343	67 762	279 581	46 467	5 811	238 925
1983	187 028†	40 654	25 133	65 787	48 615	1 465	302 895	80 056	382 951	77 529	305 422	49 500	6 269	262 191
1984	199 425	43 142	26 618	69 760	54 967	1 296	325 448	91 852	417 300	92 669	324 631	52 576	7 537	279 592
1985	217 618	45 879	27 926	73 805	60 353	821	352 597	102 208	454 805	98 866	355 939	56 592	7 225	306 572
1986	241 275	48 801†	30 580	79 381	64 514†	716†	385 886	98 319	484 205	101 070	383 135	62 947†	6 187†	326 375
1987	264 880	52 040	33 309	85 349	74 077	1 388	425 694	107 031	532 725	111 868	420 857	69 074	6 173	357 956
1988	298 796	55 610	36 119	91 729	88 958	4 800	484 283	107 834	592 117	124 884	467 233	76 511	5 940	396 662
1989	326 489	60 527	38 502	99 029	101 842	3 155	530 515	122 791	653 306	142 704	510 602	80 925	5 692	435 369
1990	349 421	66 858	42 637	109 495	105 195	-718	563 393	134 108	697 501	147 582	549 919	79 067	6 217	477 069
Unadjusted														
1982 Q1	39 674	9 175	5 622†	14 797†	10 795	699	65 965†	17 159†	83 124†	16 161†	66 963†	11 352	1 576	57 187†
Q2	41 209	9 156	5 795	14 951	10 405	436	67 001	17 996	84 997	17 443	67 554	11 028	1 324	57 850
Q3	43 595	9 242	5 859	15 101	11 357	-324	69 729	18 363	88 092	17 314	70 778	11 768	1 385	60 395
Q4	46 172	9 427	6 087	15 514	12 267	-1 999	71 954	19 176	91 130	16 844	74 286	12 319	1 526	63 493
1983 Q1	43 798†	10 315	6 155	16 470	12 100	584†	72 952	19 021	91 973	18 305	73 668	12 014	1 613	63 267
Q2	45 095	9 980	6 305	16 285	10 972	666	73 018	19 360	92 378	19 396	72 982	11 956	1 518	62 544
Q3	48 038	10 074	6 216	16 290	12 012	565	76 905	20 414	97 319	19 823	77 496	12 536	1 558	66 518
Q4	50 097	10 285	6 457	16 742	13 531	-350	80 020	21 261	101 281	20 005	81 276	12 994	1 580	69 862
1984 Q1	46 728	10 969	6 556	17 525	13 534	603	78 390	21 618	100 008	21 109	78 899	12 823	1 970	68 046
Q2	48 782	10 355	6 603	16 958	12 510	537	78 787	21 946	100 733	22 856	77 877	12 596	1 808	67 089
Q3	50 298	10 762	6 541	17 303	13 854	317	81 772	22 915	104 687	23 549	81 138	13 501	1 833	69 470
Q4	53 617	11 056	6 918	17 974	15 069	-161	86 499	25 373	111 872	25 155	86 717	13 656	1 926	74 987
1985 Q1	50 784	12 098	7 050	19 148	15 801	109	85 842	25 443	111 285	26 027	85 258	13 764	2 318	73 812
Q2	52 387	11 017	6 896	17 913	13 421	1 087	84 808	26 131	110 939	25 254	85 685	13 266	1 706	74 125
Q3	55 500	11 224	6 836	18 060	14 970	180	88 710	24 864	113 574	23 807	89 767	14 596	1 622	76 793
Q4	58 947	11 540	7 144	18 684	16 161	-555	93 237	25 770	119 007	23 778	95 229	14 966	1 579	81 842
1986 Q1	56 017	12 870†	7 442	20 312	15 940†	-512	91 757	23 317	115 074	23 504	91 570	14 911†	1 710†	78 369
Q2	58 633	11 740	7 777	19 517	14 364	447	92 961	24 431	117 392	25 279	92 113	14 894	1 524	78 743
Q3	61 645	11 909	7 561	19 470	16 507	821	98 443	24 047	122 490	25 718	96 772	16 308	1 496	81 960
Q4	64 980	12 282	7 800	20 082	17 703	-40	102 725	26 524	129 249	26 569	102 680	16 834	1 457	87 303
1987 Q1	61 219	13 229	7 978	21 207	17 056	-49	99 433	25 563	124 996	25 752	99 244	16 475	1 894	84 663
Q2	63 535	12 496	8 394	20 890	16 543	1 121	102 089	26 107	128 196	27 572	100 624	16 185	1 556	85 995
Q3	68 290	12 988	8 248	21 236	19 024	612	109 162	27 597	136 759	29 509	107 250	17 928	1 335	90 657
Q4	71 836	13 327	8 689	22 016	21 454	-296	115 010	27 764	142 774	29 035	113 739	18 486	1 388	96 641
1988 Q1	68 877	14 159	8 835	22 994	20 908	161	112 940	25 371	138 311	28 621	109 690	17 869	1 808	93 629
Q2	71 825	13 498	8 902	22 400	21 035	557	115 817	26 764	142 581	30 839	111 742	18 226	1 353	94 869
Q3	77 609	13 431	9 064	22 495	22 597	1 980	124 681	27 717	152 398	32 886	119 512	19 859	1 297	100 950
Q4	80 485	14 522	9 318	23 840	24 418	2 102	130 845	27 982	158 827	32 538	126 289	20 557	1 482	107 214
1989 Q1	75 826	15 114	9 352	24 466	25 576	1 510	127 378	28 042	155 420	33 160	122 260	19 137	1 625	104 748
Q2	79 238	14 503	9 467	23 970	23 841	2 036	129 085	30 235	159 320	36 269	123 051	19 648	1 474	104 877
Q3	84 236	15 238	9 668	24 906	25 306	1 412	135 860	30 968	166 828	37 432	129 396	20 949	1 342	109 789
Q4	87 189	15 672	10 015	25 687	27 119	-1 803	138 192	33 546	171 738	35 843	135 895	21 191	1 251	115 955
1990 Q1	82 294	16 396	10 129	26 525	28 058	240	137 117	32 230	169 347	36 982	132 365	20 503	1 524	113 386
Q2	85 064	16 418	10 517	26 935	25 489	932	138 420	33 641	172 061	38 361	133 700	18 682	1 536	116 554
Q3	89 882	16 738	10 828	27 566	25 625	1	143 074	32 974	176 048	36 987	139 061	19 980	1 378	120 459
Q4	92 181	17 306	11 163	28 469	26 023	-1 891	144 782	35 263	180 045	35 252	144 793	19 902	1 779	126 670
1991 Q1	85 764	17 765	11 303	29 068	24 651	-1 913	137 570	30 786	168 356	33 135	135 221	18 951	1 583	117 853
Q2	90 140	18 898	11 747	30 645	22 464	-1 866	141 383	34 198	175 581	35 465	140 116	21 016	1 627	120 727

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).

3 Quarterly alignment adjustment included in this series. For description of adjustment see Notes.

A2 Gross domestic product: by category of expenditure[1]

continued

£ million

	At market prices															
	Final expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure[2]	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[3]	Total domestic expenditure[2]	Exports of goods and services	Total final expenditure[2]	*less* Imports of goods and services	Gross domestic product (expenditure-based)[2]	*less* Taxes on expenditure[2]	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)[4]	Gross domestic product (average estimate) at factor cost[4]
At current prices																
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	CTGO	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE	GIXM	CAOM
1981	155 412	33 879	21 495†	55 374†	41 304	-2 768	249 322†	67 432†	316 754†	60 388†	256 366†	42 465	6 369	220 270†	-1 515†	218 755†
1982	170 650	37 000	23 363	60 363	44 824	-1 188	274 649	72 694	347 343	67 782	279 581	46 467	5 811	238 925	-694	238 231
1983	187 028†	40 654	25 133	65 787	48 615	1 485	302 895	80 056	382 951	77 529	305 422	49 500	6 269	262 191	-1 108	261 083
1984	199 425	43 142	26 618	69 760	54 967	1 296	325 448	91 852	417 300	92 669	324 631	52 576	7 537	279 592	460	280 052
1985	217 618	45 879	27 926	73 805	60 353	821	352 597	102 208	454 805	98 866	355 938	56 592	7 225	306 572	144	306 716
1986	241 275	48 801†	30 580	79 381	64 514†	716†	385 886	98 319	484 205	101 070	383 135	62 947†	6 187†	328 375	-193	326 182
1987	264 880	52 040	33 309	85 349	74 077	1 388	425 694	107 031	532 725	111 868	420 857	69 074	6 173	357 956	341	358 297
1988	298 796	55 610	36 119	91 729	88 958	4 800	484 283	107 834	592 117	124 884	467 233	76 511	5 940	396 662	630	397 292
1989	326 489	60 527	38 502	99 029	101 842	3 155	530 515	122 791	653 306	142 704	510 802	80 925	5 692	435 369	811	436 180
1990	349 421	66 858	42 637	109 495	105 195	-718	563 393	134 108	697 501	147 582	549 919	79 067	6 217	477 069	678	477 747
Seasonally adjusted																
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DIGS	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA		
1982 Q1	41 146	9 059	5 586†	14 645†	10 483	505	66 779†	17 625†	84 404†	16 424†	67 980†	11 508	1 486	57 958†	-454†	57 504†
Q2	41 965	9 227	5 795	15 022	11 059	137	68 183	18 146	86 329	17 232	69 097	11 292	1 383	59 188	-96	59 092
Q3	43 118	9 259	5 916	15 175	11 484	-753	69 024	18 129	87 153	16 989	70 164	11 669	1 412	59 907	116	60 023
Q4	44 421	9 455	6 066	15 521	11 798	-1 077	70 663	18 794	89 457	17 117	72 340	11 998	1 530	61 872	-260	61 612
1983 Q1	45 389†	10 187	6 133	16 320	11 860	425†	73 994	19 345	93 339	18 482	74 857	12 076	1 486	64 267	-590	63 677
Q2	46 147	10 067	6 252	16 319	11 763	314	74 543	19 510	94 053	19 112	74 941	12 448	1 601	64 094	-140	63 954
Q3	47 489	10 093	6 292	16 385	12 092	100	76 066	20 373	96 439	19 577	76 862	12 368	1 590	66 084	-233	65 851
Q4	48 003	10 307	6 456	16 763	12 900	626	78 292	20 828	99 120	20 358	78 762	12 608	1 592	67 746	-145	67 601
1984 Q1	48 502	10 289	6 528	16 817	13 176	367	78 862	21 795	100 657	21 054	79 603	12 848	1 830	68 585	8	68 593
Q2	49 709	10 675	6 533	17 208	13 607	274	80 798	22 234	103 032	22 612	80 420	13 166	1 844	69 098	111	69 209
Q3	49 943	11 053	6 636	17 689	13 937	47	81 616	23 296	104 912	23 706	81 206	13 320	1 870	69 756	214	69 970
Q4	51 271	11 125	6 921	18 046	14 247	608	84 172	24 527	108 699	25 297	83 402	13 242	1 993	72 153	127	72 280
1985 Q1	52 641	11 416	7 013	18 429	15 422	-24	86 468	25 875	112 343	26 381	85 962	13 787	2 159	74 334	70	74 404
Q2	53 535	11 354	6 809	18 163	14 586	781	87 065	26 544	113 609	25 011	88 598	13 848	1 730	76 480	47	76 527
Q3	55 165	11 533	6 950	18 483	15 021	-63	88 606	24 915	113 521	23 656	89 865	14 399	1 681	77 147	25	77 172
Q4	56 277	11 576	7 154	18 730	15 324	127	90 458	24 874	115 332	23 818	91 514	14 558	1 655	78 611	2	78 613
1986 Q1	58 047	12 206†	7 420	19 626	15 577†	-581	92 669	24 526	117 195	24 340	92 855	15 040†	1 539†	79 354	85	79 439
Q2	60 012	12 092	7 720	19 812	15 563	-107	95 280	24 161	119 441	24 756	94 685	15 630	1 532	80 587	71	80 658
Q3	60 936	12 234	7 681	19 915	16 567	483	97 901	24 082	121 983	25 275	96 708	15 958	1 581	82 331	-312	82 019
Q4	62 280	12 269	7 759	20 028	16 807	921	100 036	25 550	125 586	26 699	98 887	16 319	1 535	84 103	-37	84 066
1987 Q1	63 605	12 602	7 958	20 560	16 663	-175	100 653	26 429	127 082	26 514	100 568	16 725	1 714	85 557	43	85 600
Q2	64 990	12 849	8 345	21 194	17 821	362	104 367	26 327	130 694	27 385	103 309	16 890	1 550	87 969	74	88 043
Q3	67 207	13 331	8 364	21 695	19 120	348	108 370	27 568	135 938	28 814	107 124	17 513	1 443	91 054	101	91 155
Q4	69 078	13 258	8 642	21 900	20 473	853	112 304	26 707	139 011	29 155	109 856	17 946	1 466	93 376	123	93 499
1988 Q1	71 787	13 570	8 821	22 391	20 373	222	114 773	25 985	140 758	29 157	111 601	18 328	1 623	94 896	134	95 030
Q2	73 419	13 895	8 860	22 755	22 196	-40	118 330	27 027	145 357	30 587	114 770	18 899	1 332	97 203	149	97 352
Q3	75 909	13 786	9 175	22 961	22 753	1 779	123 402	27 646	151 048	32 176	118 872	19 378	1 425	100 919	167	101 086
Q4	77 681	14 359	9 263	23 622	23 636	2 839	127 778	27 176	154 954	32 964	121 990	19 906	1 560	103 644	180	103 824
1989 Q1	79 153	14 586	9 365	23 951	24 763	1 998	129 865	29 174	159 039	34 464	124 575	19 738	1 458	106 295	200	106 495
Q2	80 958	14 919	9 447	24 366	25 324	862	131 510	30 102	161 612	35 347	126 265	20 138	1 441	107 568	204	107 772
Q3	82 109	15 513	9 741	25 254	25 502	1 273	134 138	31 045	165 183	36 585	128 598	20 421	1 519	109 696	203	109 899
Q4	84 269	15 509	9 949	25 458	26 253	-978	135 002	32 470	167 472	36 308	131 164	20 628	1 274	111 810	204	112 014
1990 Q1	85 782	16 044	10 153	26 197	26 860	395	139 234	33 441	172 675	37 994	134 681	20 877	1 514	115 318	172	115 490
Q2	86 907	16 682	10 514	27 196	27 144	253	141 500	33 864	175 364	37 964	137 400	19 395	1 545	119 550	173	119 723
Q3	87 889	17 001	10 886	27 887	25 981	-51	141 706	33 167	174 873	36 007	138 866	19 420	1 562	121 008	167	121 175
Q4	88 843	17 131	11 084	28 215	25 210	-1 315	140 953	33 636	174 589	35 617	138 972	19 375	1 596	121 193	166	121 359
1991 Q1	89 408	17 820	11 334	29 154	24 181	-1 683	141 060	32 566	173 626	34 490	139 136	19 349	1 625	121 412	173	121 585
Q2	92 096	18 763	11 754	30 517	23 484	-2 547	143 550	34 302	177 852	34 946	142 906	21 765	1 634	122 775	174	122 949
Percentage change, latest quarter on previous quarter																
1991 Q2	*3.0*	*5.3*	*3.7*	*4.7*	*-2.9*		*1.8*	*5.3*	*2.4*	*1.3*	*2.7*	*12.5*	*0.6*	*1.1*		*1.1*
Percentage change, latest quarter on corresponding quarter of previous year																
1991 Q2	*5.0*	*12.5*	*11.5*	*12.2*	*-13.5*		*1.4*	*1.3*	*1.4*	*-7.9*	*4.0*	*12.2*	*5.6*	*2.7*		*2.7*

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).

3 Quarterly alignment adjustment included in this series. For description of adjustment see Notes.

4 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst both a seasonally adjusted and an unadjusted version exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

A2 Gross domestic product: by category of expenditure[1]

continued

£ million

	At market prices												
	Final expenditure on goods and services												
	Consumers' expenditure	General government final consumption: Central government	General government final consumption: Local authorities	General government final consumption: Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total domestic expenditure	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost
Revalued at 1985 prices[4]													
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DIEL	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1981	196 011	44 108	26 976†	71 086†	48 298	-3 200	311 634†	88 064†	399 644†	78 522†	321 103†	44 246	276 868†
1982	197 980	44 421	27 228	71 672	50 915	-1 281	319 028	88 798	407 791	82 348	325 434	44 895	280 553
1983	206 932†	45 281	27 808	73 089	53 476	1 357	334 854	90 589	425 443	87 709	337 734	46 355	291 379
1984	210 254	45 741	28 051	73 792	58 034	1 084	343 164	96 525	439 689	96 394	343 295	48 347	294 948
1985	217 618	45 879	27 926	73 805	60 353	821	352 597	102 208	454 805	98 866	355 939	49 367	306 572
1986	231 172	46 684†	28 422	75 106	61 813†	737†	368 828	107 052	475 880	105 662	370 218	52 312†	317 906
1987	243 279	46 753	29 281	76 034	67 753	1 158	388 224	113 094	501 318	113 916	387 402	55 539	331 863
1988	261 330	46 942	29 544	76 486	76 648	4 031	418 495	113 150	531 645	127 964	403 681	58 312	345 369
1989	270 575	47 363	29 819	77 182	81 845	2 668	432 270	117 929	550 199	137 389	412 810	59 974	352 836
1990	273 304	48 415	30 956	79 371	79 893	-705	431 863	123 642	555 505	139 123	416 382	60 556	355 826
Unadjusted													
1982 Q1	47 360	11 362	6 791†	18 156†	12 423	919	78 857†	21 416†	100 272†	20 057†	80 212†	11 067	69 149†
Q2	47 842	10 932	6 750	17 688	11 839	560	77 871	22 323	100 176	21 299	78 880	10 630	68 236
Q3	50 190	10 989	6 739	17 733	12 869	-482	80 248	22 226	102 467	20 930	81 536	11 248	70 291
Q4	52 588	11 138	6 948	18 095	13 784	-2 278	82 052	22 833	104 876	20 062	84 806	11 950	72 875
1983 Q1	49 438†	11 437	6 968	18 405	13 485	486†	81 814	21 982	103 796	21 001	82 795	11 498	71 297
Q2	50 081	11 273	6 946	18 219	12 236	694	81 230	22 115	103 345	22 014	81 331	10 856	70 475
Q3	52 852	11 246	6 855	18 101	13 130	549	84 632	22 882	107 514	22 428	85 086	11 718	73 368
Q4	54 561	11 325	7 039	18 364	14 625	-372	87 178	23 610	110 788	22 266	88 522	12 283	76 239
1984 Q1	50 439	11 926	7 124	19 050	14 549	616	84 654	23 498	108 152	22 894	85 258	11 857	73 401
Q2	51 424	11 185	6 985	18 170	13 419	508	83 521	23 276	106 797	24 219	82 578	11 540	71 038
Q3	52 698	11 162	6 964	18 126	14 490	279	85 593	23 992	109 585	24 242	85 343	12 208	73 135
Q4	55 693	11 468	6 978	18 446	15 576	-319	89 396	25 759	115 155	25 039	90 116	12 742	77 374
1985 Q1	51 998	12 387	6 991	19 378	16 153	41	87 570	24 663	112 233	24 788	87 445	12 299†	75 146
Q2	52 454	10 973	6 990	17 963	13 511	1 182	85 110	25 689	110 799	24 828	85 971	11 497	74 474
Q3	55 144	11 162	6 914	18 076	14 847	116	88 183	25 346	113 529	24 452	89 077	12 555	76 522
Q4	58 022	11 357	7 031	18 388	15 842	-518	91 734	26 510	118 244	24 798	93 446	13 016	80 430
1986 Q1	54 590	12 499†	7 058	19 557	15 538†	-351	89 334	24 833	114 167	24 258	89 909	12 804	77 105
Q2	56 291	11 278	7 139	18 417	13 799	405	88 912	26 944	115 856	26 794	89 062	12 154	76 908
Q3	58 633	11 324	7 052	18 376	15 716	807	93 532	26 754	120 286	27 216	93 070	13 309	79 761
Q4	61 658	11 583	7 173	18 756	16 760	-124	97 050	28 521	125 571	27 394	98 177	14 045	84 132
1987 Q1	57 088	12 123	7 294	19 417	16 044	-86	92 463	27 421	119 884	26 063	93 821	13 417	80 404
Q2	58 488	11 291	7 338	18 629	15 183	938	93 238	27 629	120 867	28 129	92 738	12 852	79 886
Q3	62 220	11 530	7 277	18 807	17 245	641	98 913	28 683	127 596	29 825	97 771	14 303	83 468
Q4	65 483	11 809	7 372	19 181	19 281	-335	103 610	29 361	132 971	29 899	103 072	14 967	88 105
1988 Q1	61 741	12 309	7 473	19 782	18 567	142	100 232	27 494	127 726	29 625	98 101	13 968	84 133
Q2	62 750	11 419	7 394	18 813	18 256	453	100 272	28 529	128 801	31 670	97 131	13 656	83 475
Q3	67 049	11 273	7 317	18 590	19 206	1 755	106 600	28 470	135 070	33 199	101 871	14 869	87 002
Q4	69 790	11 941	7 360	19 301	20 619	1 681	111 391	28 657	140 048	33 470	106 578	15 819	90 759
1989 Q1	64 261	12 139	7 452	19 591	21 149	1 221	106 222	28 114	134 336	33 465	100 871	14 248	86 623
Q2	65 832	11 315	7 412	18 727	19 382	1 683	105 624	28 926	134 550	35 047	99 503	14 312	85 191
Q3	69 026	11 822	7 434	19 256	20 054	1 351	109 687	29 327	139 014	35 218	103 796	15 445	88 351
Q4	71 456	12 087	7 521	19 608	21 260	-1 587	110 737	31 562	142 299	33 659	108 640	15 969	92 671
1990 Q1	65 588	12 463	7 588	20 051	21 622	-17	107 244	30 203	137 447	34 450	102 997	14 802	88 195
Q2	66 922	11 944	7 725	19 669	19 376	712	106 679	31 113	137 792	35 482	102 310	14 724	87 586
Q3	69 523	11 821	7 775	19 596	19 298	242	108 659	29 968	138 627	35 055	103 572	15 401	88 171
Q4	71 271	12 187	7 868	20 055	19 597	-1 642	109 281	32 358	141 639	34 136	107 503	15 629	91 874
1991 Q1	65 050	12 396	7 908	20 304	18 591	-1 443	102 502	28 897	131 399	32 307	99 092	14 490	84 602
Q2	65 684	12 590	7 939	20 529	16 967	-1 311	101 869	31 236	133 105	33 983	99 122	14 298	84 824

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly alignment adjustment included in this series. For description of adjustment see Notes.

3 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

4 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

A2 Gross domestic product: by category of expenditure[1]

continued

£ million

	At market prices															
	Final expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total domestic expenditure	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)[4]	Gross domestic product (average estimate) at factor cost[4]
Revalued at 1985 prices[5]															
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DIEL	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW	GIXS	CAOP
1981	196 011	44 108	26 976†	71 086†	48 298	-3 200	311 634†	88 064†	399 644†	78 522†	321 103†	44 246	276 868†	-1 904†	274 964†
1982	197 980	44 421	27 228	71 672	50 915	-1 281	319 028	88 798	407 791	82 348	325 434	44 895	280 553	-815	279 738
1983	206 932†	45 281	27 808	73 089	53 476	1 357	334 854	90 589	425 443	87 709	337 734	46 355	291 379	-1 231	290 148
1984	210 254	45 741	28 051	73 792	58 034	1 084	343 164	96 525	439 689	96 394	343 295	48 347	294 948	485	295 433
1985	217 618	45 879	27 926	73 805	60 353	821	352 597	102 208	454 805	98 866	355 939	49 367	306 572	144	306 716
1986	231 172	46 684†	28 422	75 106	61 813†	737†	368 828	107 052	475 880	105 662	370 218	52 312†	317 906	-188	317 718
1987	243 279	46 753	29 281	76 034	67 753	1 158	388 224	113 094	501 318	113 916	387 402	55 539	331 863	316	332 179
1988	261 330	46 942	29 544	76 486	76 648	4 031	418 495	113 150	531 645	127 964	403 681	58 312	345 369	549	345 918
1989	270 575	47 363	29 819	77 182	81 845	2 668	432 270	117 929	550 199	137 389	412 810	59 974	352 836	657	353 493
1990	273 304	48 415	30 956	79 371	79 893	-705	431 863	123 642	555 505	139 123	416 382	60 556	355 826	506	356 332
Seasonally adjusted															
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DIAY	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH		
1982 Q1	48 808	11 203	6 746†	17 953†	12 061	582	79 348†	21 981†	101 321†	20 373†	80 946†	11 142	69 806†	-545†	69 261†
Q2	49 046	11 022	6 751	17 779	12 667	432	79 913	22 462	102 363	21 047	81 316	11 148	70 167	-112	70 055
Q3	49 812	11 044	6 804	17 855	13 073	-951	79 712	21 991	101 697	20 587	81 108	11 217	69 896	137	70 033
Q4	50 314	11 152	6 927	18 085	13 114	-1 344	80 055	22 364	102 410	20 341	82 064	11 388	70 684	-295	70 389
1983 Q1	51 046†	11 242	6 920	18 162	13 296	253†	82 757	22 367	105 124	21 262	83 862	11 501	72 361	-663	71 698
Q2	51 440	11 417	6 935	18 352	13 072	442	83 306	22 320	105 626	21 715	83 911	11 514	72 397	-157	72 240
Q3	52 224	11 282	6 928	18 210	13 179	147	83 760	22 873	106 633	22 047	84 586	11 559	73 027	-256	72 771
Q4	52 222	11 340	7 025	18 365	13 929	515	85 031	23 029	108 060	22 685	85 375	11 781	73 594	-155	73 439
1984 Q1	52 132	11 219	7 080	18 299	14 360	415	85 206	23 697	108 903	22 969	85 934	11 881	74 053	9	74 062
Q2	52 744	11 541	6 965	18 506	14 436	157	85 843	23 610	109 453	23 970	85 483	12 217	73 266	118	73 384
Q3	52 310	11 452	7 039	18 491	14 537	-15	85 323	24 380	109 703	24 310	85 393	12 064	73 329	226	73 555
Q4	53 068	11 529	6 967	18 496	14 701	527	86 792	24 838	111 630	25 145	86 485	12 185	74 300	132	74 432
1985 Q1	53 687	11 692	6 946	18 638	15 894	-145	88 074	25 169	113 243	25 271	87 972	12 333†	75 639	71	75 710
Q2	53 841	11 393	6 964	18 357	14 611	794	87 603	26 114	113 717	24 577	89 140	12 249	76 891	47	76 938
Q3	54 806	11 446	6 990	18 436	14 854	-71	88 025	25 433	113 458	24 235	89 223	12 397	76 826	25	76 851
Q4	55 284	11 348	7 026	18 374	14 994	243	88 895	25 492	114 387	24 783	89 604	12 388	77 216	1	77 217
1986 Q1	56 438	11 825†	7 012	18 837	15 168†	-471	89 992	26 070	116 062	25 261	90 801	12 887	77 914	83	77 997
Q2	57 892	11 691	7 106	18 797	14 897	-8	91 578	26 683	118 261	26 240	92 021	12 937	79 084	69	79 153
Q3	58 107	11 614	7 133	18 747	15 779	608	93 241	26 864	120 105	26 839	93 266	13 131	80 135	-304	79 831
Q4	58 735	11 554	7 171	18 725	15 949	608	94 017	27 435	121 452	27 322	94 130	13 357	80 773	-36	80 737
1987 Q1	59 147	11 491	7 238	18 729	15 679	-154	93 401	28 169	121 570	26 819	94 751	13 565	81 186	41	81 227
Q2	60 163	11 686	7 309	18 995	16 345	522	96 025	27 908	123 933	27 909	96 024	13 650	82 374	70	82 444
Q3	61 528	11 825	7 359	19 184	17 351	365	98 428	28 793	127 221	29 227	97 994	14 093	83 901	93	83 994
Q4	62 441	11 751	7 375	19 126	18 378	425	100 370	28 224	128 594	29 961	98 633	14 231	84 402	112	84 514
1988 Q1	64 223	11 714	7 418	19 132	18 111	129	101 595	27 936	129 531	30 052	99 479	14 244	85 235	121	85 356
Q2	64 544	11 820	7 373	19 193	19 235	11	102 983	28 874	131 857	31 490	100 367	14 448	85 919	132	86 051
Q3	65 931	11 605	7 394	18 999	19 288	1 442	105 660	28 568	134 228	32 755	101 473	14 633	86 840	144	86 984
Q4	66 632	11 803	7 359	19 162	20 014	2 449	108 257	27 772	136 029	33 667	102 362	14 987	87 375	152	87 527
1989 Q1	66 987	11 576	7 430	19 006	20 570	1 553	108 116	28 976	137 092	34 513	102 579	14 748	87 831	165	87 996
Q2	67 716	11 710	7 398	19 108	20 507	845	108 176	28 864	137 040	34 255	102 785	14 961	87 824	166	87 990
Q3	67 664	12 167	7 474	19 641	20 280	1 106	108 691	29 658	138 349	34 820	103 529	15 095	88 434	164	88 598
Q4	68 208	11 910	7 517	19 427	20 488	-836	107 287	30 431	137 718	33 801	103 917	15 170	88 747	162	88 909
1990 Q1	68 233	12 125	7 573	19 698	20 577	51	108 559	31 014	139 573	35 122	104 451	15 147	89 304	133	89 437
Q2	68 796	12 137	7 704	19 841	20 569	154	109 360	31 386	140 746	35 398	105 348	15 453	89 895	130	90 025
Q3	68 354	12 168	7 816	19 984	19 639	59	108 036	30 442	138 478	34 562	103 916	15 127	88 789	123	88 912
Q4	67 921	11 985	7 863	19 848	19 108	-969	105 908	30 800	136 708	34 041	102 667	14 829	87 838	120	87 958
1991 Q1	67 724	12 373	7 893	20 266	18 267	-1 310	104 947	30 429	135 376	33 331	102 045	14 951	87 094	124	87 218
Q2	67 641	12 413	7 917	20 330	17 722	-1 883	103 810	31 374	135 184	33 608	101 576	15 026	86 550	123	86 673
Percentage change, latest quarter on previous quarter															
1991 Q2	*-0.1*	*0.3*	*0.3*	*0.3*	*-3.0*		*-1.1*	*3.1*	*-0.1*	*0.8*	*-0.5*	*0.5*	*-0.6*		*-0.6*
Percentage change, latest quarter on corresponding quarter of previous year															
1991 Q2	*-1.7*	*2.3*	*2.8*	*2.5*	*-13.8*		*-5.1*	*-*	*-4.0*	*-5.1*	*-3.6*	*-2.8*	*-3.7*		*-3.7*

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly alignment adjustment included in this series. For description of adjustment see Notes.

3 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

4 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measure can be made only in seasonally adjusted form.

5 For years up to and including 1982, totals differ from the sum of the components because of the method used to rabase on 1985 prices.

A3 Gross domestic product at factor cost: by category of income[1]

£ million

	Factor incomes							
	Income from employment[2]	Gross trading profits of companies[3,4,5]	Gross trading surplus of public corporations[3,5]	Gross trading surplus of general government enterprises[3]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)
At current prices								
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL
1981	149 737	27 341†	7 974†	236	38 697†	223 985†	5 974	218 011†
1982	158 838	31 176	9 502	216	42 266	241 998	4 276	237 722
1983	169 847†	39 528	10 004	50	46 105	265 534	4 204	261 330
1984	180 883	44 656	8 381	-117	50 227	284 030	4 513	279 517
1985	195 708	51 767	7 120	265	54 738	309 598	2 738	306 860
1986	211 729	47 049	8 059	155	61 663	328 655	1 790†	326 865
1987	229 532	59 315	6 802	-75	68 462	364 036	4 725	359 311
1988	255 357	63 950	7 354	-32	77 761	404 390	6 212	398 178
1989	283 585	66 203	6 418	199†	87 701	444 106	7 292	436 814
1990	316 408	62 916	4 265	17	100 372	483 978	6 391	477 587
Unadjusted								
1982 Q1	38 571†	6 386†	2 730†	72	10 244	58 003†	1 464	56 539†
Q2	39 546	7 659	2 026	63	10 412†	59 706	783	58 923
Q3	40 141	7 624	1 848	30	10 599	60 242	781	59 461
Q4	40 580	9 507	2 898	51	11 011	64 047	1 248	62 799
1983 Q1	41 006	9 292	2 974	2	11 216	64 490	1 512	62 978
Q2	42 073	8 959	2 332	11	11 390	64 765	856	63 909
Q3	42 989	10 105	1 751	25	11 577	66 447	1 124	65 323
Q4	43 779	11 172	2 947	12	11 922	69 832	712	69 120
1984 Q1	43 690	10 874	2 953	-19	12 169	69 667	1 320	68 347
Q2	44 571	10 588	1 897	-35	12 414	69 435	1 373	68 062
Q3	45 564	10 061	1 449	-8	12 714	69 780	739	69 041
Q4	47 058	13 133	2 082	-55	12 930	75 148	1 081	74 067
1985 Q1	47 033	13 716	1 565	156	13 223	75 693	1 627	74 066
Q2	48 359	12 456	1 655	-14	13 439	75 895	367	75 528
Q3	49 702	11 614	1 558	47	13 742	76 663	111	76 552
Q4	50 614	13 981	2 342	76	14 334	81 347	633	80 714
1986 Q1	50 933	10 669	2 460	52	14 899	79 013	-107†	79 120
Q2	52 540	10 427	1 927	27	15 155	80 076	-75	80 151
Q3	53 527	11 532	1 342	65	15 574	82 040	749	81 291
Q4	54 729	14 421	2 330	11	16 035	87 526	1 223	86 303
1987 Q1	54 506	14 199	1 762	45	16 497	87 009	1 383	85 626
Q2	56 459	13 819	1 562	-62	16 658	88 436	1 318	87 118
Q3	58 175	15 139	1 369	-8	17 159	91 834	1 111	90 723
Q4	60 392	16 158	2 109	-50	18 148	96 757	913	95 844
1988 Q1	60 837	14 743	1 908	-16	18 485	95 957	1 312	94 645
Q2	62 757	14 476	1 654	43	19 120	98 050	1 666	96 384
Q3	64 683	16 152	1 576	12	19 794	102 217	1 475	100 742
Q4	67 080	18 579	2 216	-71	20 362	108 166	1 759	106 407
1989 Q1	67 760	17 132	1 995	110	21 008	108 005	1 970	106 035
Q2	69 830	16 029	1 497	-53†	21 651	108 954	2 039	106 915
Q3	71 650	15 979	1 126	61	22 227	111 043	1 451	109 592
Q4	74 345	17 063	1 800	81	22 815	116 104	1 832	114 272
1990 Q1	75 749	15 898	1 202	32	23 895	116 778	1 717	115 059
Q2	78 572	15 571	1 012	-11	25 194	120 338	1 659	118 679
Q3	80 318	15 625	791	45	25 554	122 333	1 709	120 624
Q4	81 769	15 822	1 260	-49	25 729	124 531	1 306	123 225
1991 Q1	81 854	13 090	886	-4	25 979	121 805	740	121 065
Q2	82 815	13 175	776	-6	26 527	123 287	1 190	122 097

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wages and salaries, forces' pay and employers' contributions.
3 Before providing for depreciation and stock appreciation.
4 Including financial institutions.
5 Figures reflect privatisations.
6 Quarterly alignment adjustment included in this series. For description of of this adjustment, see Notes.
7 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
8 The sum of the factor incomes before deducting stock appreciation.

A3 Gross domestic product at factor cost: by category of income[1]

continued

£ million

	Factor incomes										
	Income from employment[2]	Gross trading profits of companies[3,4,6]	Gross trading surplus of public corporations[3,5]	Gross trading surplus of general government enterprises[3]	Other income[7]	Total domestic income[8]	*less* Stock appreciation	Gross domestic product (income-based)	Statistical discrepancy (income adjustment)[9]	Gross domestic product (average estimate) at factor cost[9]
At current prices										
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	GIXQ	CAOM
1981	149 737	27 341†	7 974†	236	38 697†	223 985†	5 974	218 011†	744†	218 755†
1982	158 838	31 176	9 502	216	42 266	241 998	4 276	237 722	509	238 231
1983	169 847†	39 528	10 004	50	46 105	265 534	4 204	261 330	-247	261 083
1984	180 883	44 656	8 381	-117	50 227	284 030	4 513	279 517	535	280 052
1985	195 708	51 767	7 120	265	54 738	309 598	2 738	306 860	-144	306 716
1986	211 729	47 049	8 059	155	61 663	328 655	1 790†	326 865	-683	326 182
1987	229 532	59 315	6 802	-75	68 462	364 036	4 725	359 311	-1 014	358 297
1988	255 357	63 950	7 354	-32	77 761	404 390	6 212	398 178	-886	397 292
1989	283 585	66 203	6 418	199†	87 701	444 106	7 292	436 814	-634	436 180
1990	316 408	62 916	4 265	17	100 372	483 978	6 391	477 587	160	477 747
Seasonally adjusted										
	DIAC	CIAD	ADRO		DJBH	DIAD	DJCE	DJBE		
1982 Q1	39 041†	6 448†	2 329†	72	10 247†	58 137†	1 085	57 052†	452†	57 504†
Q2	39 543	7 894	2 261	63	10 436	60 197	984	59 213	-121	59 092
Q3	39 884	8 085	2 495	30	10 629	61 123	1 092	60 031	-8	60 023
Q4	40 370	8 749	2 417	51	10 954	62 541	1 115	61 426	186	61 612
1983 Q1	41 462	9 367	2 543	2	11 228	64 602	1 152	63 450	227	63 677
Q2	42 079	9 326	2 608	11	11 414	65 438	1 041	64 397	-443	63 954
Q3	42 762	10 611	2 329	25	11 602	67 329	1 434	65 895	-44	65 851
Q4	43 544	10 224	2 524	12	11 861	68 165	577	67 588	13	67 601
1984 Q1	44 125	11 008	2 531	-19	12 162	69 807	1 300	68 507	86	68 593
Q2	44 597	11 113	2 141	-35	12 442	70 258	1 274	68 984	225	69 209
Q3	45 409	10 534	2 009	-8	12 735	70 679	819	69 860	110	69 970
Q4	46 752	12 001	1 700	-55	12 888	73 286	1 120	72 166	114	72 280
1985 Q1	47 476	13 958	1 178	156	13 201	75 969	1 588	74 381	23	74 404
Q2	48 391	13 067	1 893	-14	13 476	76 813	270	76 543	-16	76 527
Q3	49 572	11 861	2 140	47	13 757	77 377	146	77 231	-59	77 172
Q4	50 269	12 881	1 909	76	14 304	79 439	734	78 705	-92	78 613
1986 Q1	51 404	11 257	2 011	52	14 858	79 582	-248†	79 830	-391	79 439
Q2	52 604	10 950	2 183	27	15 207	80 971	-97	81 068	-410	80 658
Q3	53 405	11 582	1 900	65	15 592	82 544	855	81 689	330	82 019
Q4	54 316	13 260	1 965	11	16 006	85 558	1 280	84 278	-212	84 066
1987 Q1	55 013	13 979	1 615	45	16 450	87 102	1 264	85 838	-238	85 600
Q2	56 530	14 704	1 681	-62	16 715	89 568	1 269	88 299	-256	88 043
Q3	58 102	15 653	1 722	-8	17 169	92 638	1 222	91 416	-261	91 155
Q4	59 887	14 979	1 784	-50	18 128	94 728	970	93 758	-259	93 499
1988 Q1	61 339	14 963	1 727	-16	18 469	96 482	1 215	95 267	-237	95 030
Q2	62 839	15 344	1 802	43	19 147	99 175	1 595	97 580	-228	97 352
Q3	64 666	16 492	1 931	12	19 788	102 889	1 588	101 301	-215	101 086
Q4	66 513	17 151	1 894	-71	20 357	105 844	1 814	104 030	-206	103 824
1989 Q1	68 266	17 431	1 764	110	21 011	108 582	1 882	106 700	-205	106 495
Q2	69 798	16 831	1 662	-53†	21 665	109 903	1 950	107 953	-181	107 772
Q3	71 620	16 187	1 544	61	22 204	111 616	1 571	110 045	-146	109 899
Q4	73 901	15 754	1 448	81	22 821	114 005	1 889	112 116	-102	112 014
1990 Q1	76 259	15 961	951	32	23 919	117 122	1 630	115 492	-2	115 490
Q2	78 521	16 325	1 219	-11	25 183	121 237	1 546	119 691	32	119 723
Q3	80 258	15 932	1 184	45	25 527	122 946	1 835	121 111	64	121 175
Q4	81 370	14 698	911	-49	25 743	122 673	1 380	121 293	66	121 359
1991 Q1	82 370	12 880	926	-4	26 019	122 191	651	121 540	45	121 585
Q2	82 733	14 021	740	-6	26 489	123 977	1 073	122 904	45	122 949
Percentage change, latest quarter on previous quarter										
1991 Q2	*0.4*	*8.9*	*-20.1*		*1.8*	*1.5*		*1.1*		*1.1*
Percentage change, latest quarter on corresponding quarter of previous year										
1991 Q2	*5.4*	*-14.1*	*-39.3*		*5.2*	*2.3*		*2.7*		*2.7*

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wages and salaries, forces' pay and employers' contributions.
3 Before providing for depreciation and stock appreciation.
4 Including financial institutions.
5 Figures reflect privatisations.
6 Quarterly alignment adjustment included in this series. For description of adjustment see Notes.
7 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
8 The sum of the factor incomes before deducting stock appeciation.
9 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst both a seasonally adjusted and an unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

A4 Index numbers of output at constant factor cost[1]

1985 = 100

	Production					Service industries				Gross domestic product (output-based measure)
	Agriculture, forestry and fishing	Energy and water supply	Manufacturing	Total[2]	Construction	Distribution hotels and catering	Transport and communication	Other services	Total	
1985 Weights	19	106	238	344	59	134	70	374	578	1000
	CKAP	DVIN	DVIS	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DIGW
1981	85.2	86.5	91.0	89.6	82.9	86.0	89.9	90.2	89.2	89.3
1982	92.3	91.6	91.2	91.4	89.4	87.6	89.0	91.8	90.5	91.1
1983	87.3	96.8	93.8	94.7	95.1	91.5	91.6	94.5	93.4	94.1
1984	104.7	88.8	97.4	94.8	99.6	96.2	96.1	97.5	97.0	96.7
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	97.1†	105.0	101.3	102.4	104.5†	104.6†	104.3	103.6†	103.9†	103.3†
1987	97.9	103.9	106.6	105.7†	112.7	111.4	112.5†	108.1	109.4	108.1
1988	97.4	99.3	114.1†	109.5	122.9	117.9	118.5	111.8	114.0	112.7
1989	101.2	89.6	118.9	109.9	130.4	121.8	125.3	114.3	117.4	115.3
1990	104.4	88.8†	118.3	109.2	131.8	122.6	128.0	116.7	119.4	116.4
Seasonally adjusted										
1982 Q1	90	87.0	91.8	90.4	86.9	87	89	91	90.0	90.3
Q2	93	92.2	91.8	92.0	88.4	87	90	91	90.0	91.0
Q3	94	94.0	91.0	92.0	90.4	88	88	92	90.5	91.5
Q4	92	93.4	90.1	91.1	92.0	89	90	93	91.4	91.7
1983 Q1	87	94.0	92.7	93.1	94.0	90	89	94	92.5	93.0
Q2	85	96.5	92.9	94.0	92.8	91	91	94	92.9	93.4
Q3	86	98.0	94.0	95.2	96.4	92	92	95	93.8	94.5
Q4	92	98.8	95.6	96.5	97.4	93	93	95	94.6	95.6
1984 Q1	100	97.5	97.1	97.2	98.5	95	94	97	95.8	96.7
Q2	106	87.7	97.0	94.1	99.6	96	95	97	96.5	96.2
Q3	107	82.9	97.9	93.3	100.6	96	97	98	97.3	96.4
Q4	105	87.0	97.7	94.4	99.6	98	98	99	98.6	97.4
1985 Q1	101	91.9	100.4	97.8	100.6	99	100	99	99.2	98.9
Q2	100	103.0	101.1	101.7	100.0	100	99	100	99.7	100.4
Q3	99	102.3	99.9	100.6	98.7	100	100	100	100.1	100.2
Q4	99	102.8	98.6	99.9	100.7	101	101	101	101.0	100.6
1986 Q1	98	106.2†	98.8†	101.1†	99.2†	101†	102	102	101.8†	101.3†
Q2	97	105.4	100.8	102.2	104.5	104	103	103	103.2	102.8
Q3	97	106.8	101.3	103.0	106.1	106	105	105†	104.8	104.1
Q4	97	101.4	104.4	103.5	108.2	107	108	105	105.8	105.0
1987 Q1	98	105.2	103.0	103.7	111.3	108	107†	106	106.6	105.7
Q2	98	102.9	105.6	104.8	109.3	111	113	107	108.9	107.3
Q3	98	103.6	108.1	106.7	113.0	112	115	110	110.9	109.4
Q4	98	103.8	109.6	107.8	117.5	114	115	109	111.0	110.1
1988 Q1	97	101.1	110.9	107.9	122.1	116	118	110	112.5	111.2
Q2	96†	102.9	112.4	109.5	121.5	117	117	111	113.2	112.1
Q3	98	98.8	115.5	110.3	122.1	119	118	113	114.8	113.4
Q4	98	94.5	117.4	110.4	126.0	120	121	113	115.6	114.1
1989 Q1	100	89.1	118.7	109.6	131.7	121	123	114	116.5	114.8
Q2	101	87.1	118.9	109.1	131.0	122	125	114	116.9	114.8
Q3	102	90.8	119.2	110.5	128.8	122	127	115	117.7	115.6
Q4	102	91.4	118.9	110.4	130.2	122	127	115	118.4	116.1
1990 Q1	103	88.4	119.3	109.8	135.1	123	129	116	119.5	116.8
Q2	105	92.5	120.5	111.9	133.0	124	129	117	119.8	117.6
Q3	105	85.9	118.6	108.5	131.0	123	127	117	119.5	116.2
Q4	104	88.5	114.7	106.6	128.0	121	127	117	118.8	114.9
1991 Q1	104	90.8	113.3	106.3	124.9	120	122	116	117.6	113.9
Q2	103	88.8	112.6	105.3	120.5	119	124	116	117.5	113.2
Percentage change, latest quarter on previous quarter										
1991 Q2	*-1.1*	*-2.3*	*-0.6*	*-1.0*	*-3.5*	*-0.7*	*1.1*	*-0.1*	*-0.1*	*-0.6*
Percentage change, latest quarter on corresponding quarter of previous year										
1991 Q2	*-1.9*	*-4.1*	*-6.6*	*-5.9*	*-9.4*	*-4.1*	*-3.9*	*-0.7*	*-1.9*	*-3.7*

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Any differences between this column and the data on page 28 arise because the latter may be based on later information.

A5 Index numbers[1]

1985=100

	Value indices at current prices				Volume indices at 1985 prices					
	Gross domestic product (average estimate) at market prices[2,3]	Gross domestic product at factor cost			Average estimates at market prices		Gross domestic product at factor cost			
		Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product	Gross national disposable income[4]	Average estimate	Expenditure-based estimate	Income-based estimate[5]	Output-based estimate
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DIGW
1981	71.6	71.3	71.8	71.0†	89.6	89.6	89.6	90.3†	89.3†	89.3
1982	78.3	77.7	77.9	77.5	91.2	91.1	91.2	91.5	91.0	91.1
1983	85.5	85.1	85.5	85.2	94.5	95.0†	94.6	95.0	94.6	94.1
1984	91.3	91.3	91.2	91.1	96.5†	97.2	96.3	96.2	96.1	96.7
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.5	106.3	106.5	106.5	103.9	103.7	103.6	103.7	103.8	103.3†
1987	118.3†	116.8†	116.8	117.1	108.9	108.1	108.3†	108.2	108.6	108.1
1988	131.4	129.5	129.4	129.8	113.5	113.4	112.8	112.7	113.0	112.7
1989	143.6	142.2	142.0†	142.3	116.1	116.2	115.3	115.1	115.4	115.3
1990	154.6	155.8	155.6	155.6	117.1	117.8	116.2	116.1	116.1	116.4
Seasonally adjusted										
1982 Q1	75.9	75.0	75.6†	74.4†	90.3	90.6†	90.3	91.1†	89.6†	90.3
Q2	77.5	77.1	77.2	77.2	91.2	90.6	91.4	91.6	91.5	91.0
Q3	78.9†	78.3	78.2	78.3	91.3	91.0	91.3	91.2	91.3	91.5
Q4	81.0	80.4†	80.7	80.1	91.9†	92.0	91.8†	92.2	91.5	91.7
1983 Q1	83.4	83.0	83.9	82.7	93.5	94.5	93.5	94.4	93.1	93.0
Q2	84.0	83.4	83.6	83.9	94.1	93.6	94.2	94.5	94.8	93.4
Q3	86.1	85.9	86.2	85.9	94.7	95.7	94.9	95.3	94.9	94.5
Q4	88.3	88.2	88.4	88.1	95.7	96.2	95.8	96.0	95.7	95.6
1984 Q1	89.4	89.5	89.5	89.3	96.5	97.4	96.6	96.6	96.4	96.7
Q2	90.5	90.3	90.2	89.9	96.2	96.5	95.7	95.6	95.3	96.2
Q3	91.5	91.3	91.0	91.1	96.2	96.1	95.9	95.7	95.7	96.4
Q4	93.8	94.3	94.1	94.1	97.3	98.6	97.1	96.9	96.9	97.4
1985 Q1	96.6	97.0	97.0	97.0	98.9	98.7	98.7	98.7	98.7	98.9
Q2	99.6	99.8	99.8	99.8	100.2	100.3	100.3	100.3	100.3	100.4
Q3	101.0	100.6	100.7	100.7	100.3	100.3	100.2	100.2	100.3	100.2
Q4	102.8	102.5	102.6	102.6	100.7	100.7	100.7	100.7	100.8	100.6
1986 Q1	104.4	103.6	103.5	104.1	102.1	102.9	101.7	101.7	102.2	101.3†
Q2	106.4	105.2	105.1	105.7	103.4	103.2	103.2	103.2	103.7	102.8
Q3	108.3	107.0	107.4	106.5	104.4	103.8	104.1	104.6	103.6	104.1
Q4	111.0	109.6	109.7	109.9	105.7	105.0	105.3	105.4	105.5	105.0
1987 Q1	113.0	111.6	111.6	111.9	106.5	105.5	105.9	105.9	106.2	105.7
Q2	116.1	114.8	114.8	115.1	107.9	107.1	107.5	107.5	107.8	107.3
Q3	120.4	118.9	118.8	119.2	110.2	109.4	109.5	109.5	109.8	109.4
Q4	123.5	121.9	121.8	122.2	110.9	110.2	110.2	110.1	110.5	110.1
1988 Q1	125.5	123.9	123.8	124.2	111.9	110.6	111.3	111.2	111.5	111.2
Q2	129.1	127.0	126.8	127.2	112.9	112.4	112.2	112.1	112.4	112.1
Q3	133.7	131.8	131.7	132.0	114.1	115.2	113.4	113.3	113.6	113.4
Q4	137.2	135.4	135.2	135.6	115.2	115.2	114.1	114.0	114.3	114.1
1989 Q1	140.2	138.9	138.7	139.1	115.4	116.4	114.8	114.6	114.9	114.8
Q2	142.1	140.5	140.3	140.7	115.6	116.4	114.8	114.6	114.9	114.8
Q3	144.7	143.3	143.1	143.4	116.5	115.9	115.5	115.4	115.6	115.6
Q4	147.6	146.1	145.9	146.1	116.9	116.1	115.9	115.8	116.0	116.1
1990 Q1	151.5	150.6	150.5	150.5	117.5	116.8	116.6	116.5	116.6	116.8
Q2	154.5	156.1	156.0	156.0	118.5	117.9	117.4	117.3	117.3	117.6
Q3	156.2	158.0	157.9	157.9	116.9	119.2	116.0	115.8	115.8	116.2
Q4	156.3	158.3	158.1	158.1	115.5	117.2	114.7	114.6	114.6	114.9
1991 Q1	156.5	158.6	158.4	158.4	114.8	115.4	113.7	113.6	113.6	113.9
Q2	160.7	160.3	160.2	160.2	114.2	116.1	113.0	112.9	112.9	113.2
Percentage change, latest quarter on previous quarter										
1991 Q2	*2.7*	*1.1*	*1.1*	*1.1*	*-0.5*	*0.6*	*-0.6*	*-0.6*	*-0.6*	*-0.6*
Percentage change, latest quarter on corresponding quarter of previous year										
1991 Q2	*4.0*	*2.7*	*2.7*	*2.7*	*-3.6*	*-1.5*	*-3.7*	*-3.7*	*-3.7*	*-3.7*

1 Estimates cannot be regarded as accurate to the last digit shown.
2 "Money GDP".
3 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).
4 Also known as Real national disposable income (RNDI).
5 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.

A6 Gross domestic product, expenditure, income and average estimates: relationships[1]

£ million

	Unadjusted			Seasonally adjusted[2]			
				Residual error between the expenditure and income based estimates of GDP[3]			
	Gross domestic product (expenditure-based) at factor cost	Residual error between the expenditure and income based estimates of GDP[3]	Gross domestic product (income-based) at factor cost	Attributed to the expenditure-based measure[4]	Attributed to the income-based measure[5]	Total	Gross domestic product (average estimate) at factor cost
At current prices							
	DJAE	DJAS	DJAL	-GIXM	GIXQ	DJDS	CAOM
1981	220 270†	2 259†	218 011†	1 515†	744†	2 259†	218 755†
1982	238 925	1 203	237 722	694	509	1 203	238 231
1983	262 191	861	261 330	1 108	-247	861	261 083
1984	279 592	75	279 517	-460	535	75	280 052
1985	306 572	-288	306 860	-144	-144	-288	306 716
1986	326 375	-490	326 865	193	-683	-490	326 182
1987	357 956	-1 355	359 311	-341	-1 014	-1 355	358 297
1988	396 662	-1 516	398 178	-630	-886	-1 516	397 292
1989	435 369	-1 445	436 814	-811	-634	-1 445	436 180
1990	477 069	-518	477 587	-678	160	-518	477 747
1982 Q1	57 187†	648†	56 539†	454†	452†	906†	57 504†
Q2	57 850	-1 073	58 923	96	-121	-25	59 092
Q3	60 395	934	59 461	-116	-8	-124	60 023
Q4	63 493	694	62 799	260	186	446	61 612
1983 Q1	63 267	289	62 978	590	227	817	63 677
Q2	62 544	-1 365	63 909	140	-443	-303	63 954
Q3	66 518	1 195	65 323	233	-44	189	65 851
Q4	69 862	742	69 120	145	13	158	67 601
1984 Q1	68 046	-301	68 347	-8	86	78	68 593
Q2	67 089	-973	68 062	-111	225	114	69 209
Q3	69 470	429	69 041	-214	110	-104	69 970
Q4	74 987	920	74 067	-127	114	-13	72 280
1985 Q1	73 812	-254	74 066	-70	23	-47	74 404
Q2	74 125	-1 403	75 528	-47	-16	-63	76 527
Q3	76 793	241	76 552	-25	-59	-84	77 172
Q4	81 842	1 128	80 714	-2	-92	-94	78 613
1986 Q1	78 369	-751	79 120	-85	-391	-476	79 439
Q2	78 743	-1 408	80 151	-71	-410	-481	80 658
Q3	81 960	669	81 291	312	330	642	82 019
Q4	87 303	1 000	86 303	37	-212	-175	84 066
1987 Q1	84 663	-963	85 626	-43	-238	-281	85 600
Q2	85 995	-1 123	87 118	-74	-256	-330	88 043
Q3	90 657	-66	90 723	-101	-261	-362	91 155
Q4	96 641	797	95 844	-123	-259	-382	93 499
1988 Q1	93 629	-1 016	94 645	-134	-237	-371	95 030
Q2	94 869	-1 515	96 384	-149	-228	-377	97 352
Q3	100 950	208	100 742	-167	-215	-382	101 086
Q4	107 214	807	106 407	-180	-206	-386	103 824
1989 Q1	104 748	-1 287	106 035	-200	-205	-405	106 495
Q2	104 877	-2 038	106 915	-204	-181	-385	107 772
Q3	109 789	197	109 592	-203	-146	-349	109 899
Q4	115 955	1 683	114 272	-204	-102	-306	112 014
1990 Q1	113 386	-1 673	115 059	-172	-2	-174	115 490
Q2	116 554	-2 125	118 679	-173	32	-141	119 723
Q3	120 459	-165	120 624	-167	64	-103	121 175
Q4	126 670	3 445	123 225	-166	66	-100	121 359
1991 Q1	117 853	-3 212	121 065	-173	45	-128	121 585
Q2	120 727	-1 370	122 097	-174	45	-129	122 949

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore, whilst both a seasonally adjusted and an unadjusted version exist of the Residual error, its apportionment to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

3 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).

4 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.

5 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

A7 Personal income, expenditure and saving

£ million

	Personal income before tax															
	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	Total[1]	*less* UK taxes on income (payments)	*less* Social security contributions	*less* Miscellaneous current deductions	*less* Community charge	Total personal disposable income[2,3,4]	Consumers' expenditure[4]	*Balance:* personal saving[3]	Saving ratio[5]	Consumers' expenditure implied deflator (1985=100)[4]	Real personal disposable income at 1985 prices[6] (£mn)	Index of real personal disposable income (1985=100)
	AIJA	AIID	AIIE	AIIF	AIIA	AIIG	AIIH	CFGD	ADBH	AIIJ	AIIK	AAAU	AIIM	CAOV	CFAG	CFAD
1981	128 037	21 700	31 242	42 840†	223 819†	28 949	15 916	1 234	-	177 720†	155 412	22 308†	12.6†	79.3	224 147†	92.9†
1982	136 462	22 376	36 584	47 680	243 102	31 366	18 095	1 387	-	192 254	170 650	21 604	11.2	86.2	223 044	92.4
1983	145 737†	24 110†	39 856	52 598	262 301	33 180	20 780	1 413	-	206 928	187 028†	19 900	9.6	90.4†	228 950	94.9
1984	155 544	25 339	43 020	57 471	281 374	34 736†	22 322	1 498	-	222 818	199 425	23 393	10.5	94.8	234 917	97.3
1985	169 214	26 494	46 813	62 519	305 040	37 774	24 210	1 684	-	241 372	217 618	23 754	9.8	100.0	241 372	100.0
1986	183 917	27 812	50 984†	69 760	332 473	40 805	26 165†	1 909†	-	263 594	241 275	22 319	8.5	104.4	252 556	104.6
1987	200 143	29 389	52 494	76 738	358 764	43 386	28 642	2 128	-	284 608	264 880	19 728	6.9	108.9	261 398	108.3
1988	223 250	32 107	54 087	89 284	398 728	48 290	32 108	2 347	-	315 983	298 796	17 187	5.4	114.3	276 362	114.5
1989	248 537	35 048	56 793	100 662	441 040	53 517	33 025	2 441	619	351 438	326 489	24 949	7.1	120.7	291 251	120.7
1990	276 208	40 200	61 983	114 698	493 089	62 120	34 775	2 569	8 811	384 814	349 421	35 393	9.2	127.9	300 987	124.7
Unadjusted																
1982 Q1	33 091†	5 480†	8 880	11 567†	59 018†	8 137	4 162	341	-	46 378†	39 674	6 704†	14.5†	83.7	55 325†	91.7†
Q2	33 959	5 587	8 941	11 630	60 117	7 287	4 598	342	-	47 890	41 209	6 681	14.0	86.1	55 568	92.1
Q3	34 525	5 616	9 023	12 279	61 443	7 885	4 613	351	-	48 594	43 595	4 999	10.3	86.9	55 919	92.7
Q4	34 887	5 693	9 740	12 204	62 524	8 057	4 722	353	-	49 392	46 172	3 220	6.5	87.8	56 232	93.2
1983 Q1	35 244	5 762	9 743	12 521	63 270	8 533	4 799	352	-	49 586	43 798†	5 788	11.7	88.6†	55 950	92.7
Q2	36 053	6 020	9 851	12 754	64 678	7 562	5 239	353	-	51 524	45 095	6 429	12.5	90.0	57 203	94.8
Q3	36 867	6 122	10 013	13 340	66 342	8 320	5 329	359	-	52 334	48 038	4 296	8.2	90.9	57 563	95.4
Q4	37 573	6 206	10 249	13 983	68 011	8 765	5 413	349	-	53 484	50 097	3 387	6.3	91.8	58 234	96.5
1984 Q1	37 530	6 160	10 626	13 577	67 893	8 684†	5 355	364	-	53 490	46 728	6 762	12.6	92.6	57 722	95.7
Q2	38 294	6 277	10 612	14 282	69 465	8 111	5 512	373	-	55 469	48 782	6 687	12.1	94.9	58 458	96.9
Q3	39 181	6 383	10 671	14 391	70 626	8 738	5 644	383	-	55 861	50 298	5 563	10.0	95.4	58 511	97.0
Q4	40 539	6 519	11 111	15 221	73 390	9 203	5 811	378	-	57 998	53 617	4 381	7.6	96.3	60 226	99.8
1985 Q1	40 599	6 434	11 385	14 261	72 679	9 142	5 781	406	-	57 350	50 784	6 566	11.4	97.7	58 703	97.3
Q2	41 783	6 576	11 599	15 859	75 817	8 638	6 015	419	-	60 745	52 387	8 358	13.8	99.9	60 803	100.8
Q3	43 002	6 700	11 786	15 726	77 214	9 895	6 193	428	-	60 698	55 500	5 198	8.6	100.6	60 289	99.9
Q4	43 830	6 784	12 043	16 673	79 330	10 099	6 221	431	-	62 579	58 947	3 632	5.8	101.6	61 577	102.0
1986 Q1	44 195	6 738	12 434	16 306	79 673	9 988	6 210	473†	-	63 002	56 017	6 985	11.1	102.6	61 380	101.7
Q2	45 604	6 936	12 476†	17 385	82 401	9 446	6 517†	467	-	65 971	58 633	7 338	11.1	104.2	63 319	104.9
Q3	46 512	7 015	12 823	17 740	84 090	10 309	6 655	487	-	66 639	61 645	4 994	7.5	105.1	63 367	105.0
Q4	47 606	7 123	13 251	18 329	86 309	11 062	6 783	482	-	67 982	64 980	3 002	4.4	105.4	64 490	106.9
1987 Q1	47 482	7 024	12 703	18 121	85 330	10 522	6 724	516	-	67 568	61 219	6 349	9.4	107.2	62 994	104.4
Q2	49 210	7 249	13 084	18 636	88 179	10 079	7 065	523	-	70 512	63 535	6 977	9.9	108.6	64 896	107.5
Q3	50 734	7 441	13 140	19 818	91 133	11 138	7 307	538	-	72 150	68 290	3 860	5.3	109.8	65 723	108.9
Q4	52 717	7 675	13 567	20 163	94 122	11 647	7 546	551	-	74 378	71 836	2 542	3.4	109.7	67 785	112.3
1988 Q1	53 165	7 672	13 293	20 468	94 596	12 231	7 585	577	-	74 205	68 877	5 328	7.2	111.6	66 502	110.2
Q2	54 840	7 917	13 265	21 834	97 856	10 793	7 953	584	-	78 526	71 825	6 701	8.5	114.5	68 589	113.7
Q3	56 545	8 138	13 638	22 828	101 149	12 119	8 235	591	-	80 204	77 609	2 595	3.2	115.7	69 275	114.8
Q4	58 700	8 380	13 891	24 154	105 125	13 147	8 335	595	-	83 048	80 485	2 563	3.1	115.3	71 996	119.3
1989 Q1	59 415	8 345	13 450	23 413	104 623	12 566	8 297	603	-	83 157	75 826	7 331	8.8	118.0	70 457	116.8
Q2	61 252	8 578	14 220	25 178	109 228	12 346	8 409	610	206	87 657	79 238	8 419	9.6	120.4	72 808	120.7
Q3	62 804	8 846	14 351	25 994	111 995	13 700	8 193	635	206	89 261	84 236	5 025	5.6	122.0	73 126	121.2
Q4	65 066	9 279	14 772	26 077	115 194	14 905	8 126	593	207	91 363	87 189	4 174	4.6	122.0	74 860	124.1
1990 Q1	66 202	9 547	14 616	26 148	116 513	14 876	8 694	659	207	92 077	82 294	9 783	10.6	125.5	73 371	121.6
Q2	68 678	9 894	15 430	27 516	121 518	14 417	8 766	665	2 868	94 802	85 064	9 738	10.3	127.1	74 570	123.6
Q3	70 081	10 237	15 655	29 970	125 943	16 184	8 557	635	2 868	97 699	89 882	7 817	8.0	129.3	75 558	125.2
Q4	71 247	10 522	16 282	31 064	129 115	16 643	8 758	610	2 868	100 236	92 181	8 055	8.0	129.3	77 488	128.4
1991 Q1	71 395	10 459	16 186	29 269	127 289	16 161	9 276	654	2 868	98 330	85 764	12 566	12.8	131.9	74 581	123.6
Q2	72 039	10 776	17 515	30 410	130 740	15 136	9 375	652	1 782	103 795	90 140	13 655	13.2	137.2	75 634	125.3

1 Before providing for depreciation and stock appreciation.
2 *Equals* total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).
5 Personal saving as a percentage of total personal disposable income.
6 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

A7 Personal income, expenditure and saving

continued

£ million

	Personal income before tax															
	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	Total[1]	*less* UK taxes on income (payments)	*less* Social security contributions	*less* Miscellaneous current deductions	Community charge	Total personal disposable income[2,3,4]	Consumers' expenditure[4]	*Balance:* personal saving[3]	Saving ratio[5]	Consumers' expenditure implied deflator (1985=100)[4]	Real personal disposable income at 1985 prices[6] (£mn)	Index of real personal disposable income (1985=100)
	AIJA	AIID	AIIE	AIIF	AIIA	AIIG	AIIH	CFGD	ADBH	AIIJ	AIIK	AAAU	AIIM	CAOV	CFAG	CFAD
1981	128 037	21 700	31 242	42 840†	223 819†	28 949	15 916	1 234	-	177 720†	155 412	22 308†	12.6†	79.3	224 147†	92.9†
1982	136 462	22 376	36 584	47 680	243 102	31 366	18 095	1 387	-	192 254	170 650	21 604	11.2	86.2	223 044	92.4
1983	145 737†	24 110†	39 856	52 598	262 301	33 180	20 780	1 413	-	206 928	187 028†	19 900	9.6	90.4†	228 950	94.9
1984	155 544	25 339	43 020	57 471	281 374	34 736†	22 322	1 498	-	222 818	199 425	23 393	10.5	94.8	234 917	97.3
1985	169 214	26 494	46 813	62 519	305 040	37 774	24 210	1 684	-	241 372	217 618	23 754	9.8	100.0	241 372	100.0
1986	183 917	27 812	50 984†	69 760	332 473	40 805	26 165†	1 909†	-	263 594	241 275	22 319	8.5	104.4	252 556	104.6
1987	200 143	29 389	52 494	76 738	358 764	43 386	28 642	2 128	-	284 608	264 880	19 728	6.9	108.9	261 398	108.3
1988	223 250	32 107	54 087	89 284	398 728	48 290	32 108	2 347	-	315 983	298 796	17 187	5.4	114.3	276 362	114.5
1989	248 537	35 048	56 793	100 662	441 040	53 517	33 025	2 441	619	351 438	326 489	24 949	7.1	120.7	291 251	120.7
1990	276 208	40 200	61 983	114 698	493 089	62 120	34 775	2 569	8 811	384 814	349 421	35 393	9.2	127.9	300 987	124.7
Seasonally adjusted																
	AIJB	AIIR	AIIS	AIIT	AIIQ	AIIU	AIIV	CFGE		AIIW	AIIX	AAUU	AIIZ	CAOX	CFAH	CFAF
1982 Q1	33 451†	5 590†	8 668	11 445†	59 154†	7 939	4 275	338	-	46 602†	41 146	5 456†	11.7†	84.3	55 270†	91.6†
Q2	34 010	5 533	9 001	12 210	60 754	7 760	4 534	342	-	48 118	41 965	6 153	12.8	85.5	56 227	93.2
Q3	34 314	5 570	9 225	11 837	60 946	7 847	4 577	349	-	48 173	43 118	5 055	10.5	86.5	55 643	92.2
Q4	34 687	5 683	9 690	12 188	62 248	7 820	4 709	358	-	49 361	44 421	4 940	10.0	88.3	55 904	92.6
1983 Q1	35 590	5 872	9 540	12 636	63 638	8 245	4 912	350	-	50 131	45 389†	4 742	9.5	88.9†	56 375	93.4
Q2	36 108	5 971	9 913	13 231	65 223	8 083	5 185	352	-	51 603	46 147	5 456	10.6	89.7	57 520	95.3
Q3	36 681	6 081	10 203	13 111	66 076	8 301	5 293	364	-	52 118	47 489	4 629	8.9	90.9	57 314	95.0
Q4	37 358	6 186	10 200	13 620	67 364	8 551	5 390	347	-	53 076	48 003	5 073	9.6	91.9	57 741	95.7
1984 Q1	37 860	6 265	10 416	13 666	68 207	8 304†	5 466	362	-	54 075	48 502	5 573	10.3	93.0	58 124	96.3
Q2	38 357	6 240	10 688	14 670	69 955	8 921	5 471	371	-	55 192	49 709	5 483	9.9	94.2	58 565	97.1
Q3	39 062	6 347	10 845	14 383	70 637	8 604	5 608	389	-	56 036	49 943	6 093	10.9	95.5	58 695	97.3
Q4	40 265	6 487	11 071	14 752	72 575	8 907	5 777	376	-	57 515	51 271	6 244	10.9	96.6	59 533	98.7
1985 Q1	40 946	6 530	11 186	14 375	73 037	8 968	5 888	406	-	57 775	52 641	5 134	8.9	98.1	58 925	97.7
Q2	41 839	6 552	11 678	15 940	76 009	9 348	5 988	417	-	60 256	53 535	6 721	11.2	99.4	60 602	100.4
Q3	42 901	6 671	11 943	15 683	77 198	9 684	6 157	426	-	60 931	55 165	5 766	9.5	100.7	60 536	100.3
Q4	43 528	6 741	12 006	16 521	78 796	9 774	6 177	435	-	62 410	56 277	6 133	9.8	101.8	61 309	101.6
1986 Q1	44 576	6 828	12 224†	16 522	80 150	9 915	6 318	473†	-	63 444	58 047	5 397	8.5	102.9	61 684	102.2
Q2	45 680	6 924	12 728	17 463	82 795	9 769	6 501†	465	-	66 060	60 012	6 048	9.2	103.7	63 724	105.6
Q3	46 417	6 988	12 972	17 587	83 964	10 480	6 617	485	-	66 382	60 936	5 446	8.2	104.9	63 297	104.9
Q4	47 244	7 072	13 060	18 188	85 564	10 641	6 729	486	-	67 708	62 280	5 428	8.0	106.0	63 851	105.8
1987 Q1	47 897	7 116	12 851	18 459	86 323	10 464	6 849	516	-	68 494	63 605	4 889	7.1	107.5	63 690	105.5
Q2	49 297	7 233	13 170	18 948	88 648	10 779	7 011	521	-	70 337	64 990	5 347	7.6	108.0	65 109	107.9
Q3	50 682	7 420	13 179	19 437	90 718	11 046	7 259	536	-	71 877	67 207	4 670	6.5	109.2	65 800	109.0
Q4	52 267	7 620	13 294	19 894	93 075	11 097	7 523	555	-	73 900	69 078	4 822	6.5	110.6	66 799	110.7
1988 Q1	53 577	7 762	13 420	20 487	95 246	12 135	7 709	577	-	74 825	71 787	3 038	4.1	111.8	66 944	110.9
Q2	54 937	7 902	13 349	22 331	98 519	11 598	7 896	581	-	78 444	73 419	5 025	6.4	113.8	68 968	114.3
Q3	56 546	8 120	13 668	22 556	100 890	11 967	8 188	589	-	80 146	75 909	4 237	5.3	115.1	69 619	115.4
Q4	58 190	8 323	13 650	23 910	104 073	12 590	8 315	600	-	82 568	77 681	4 887	5.9	116.6	70 831	117.4
1989 Q1	59 853	8 413	13 643	23 775	105 684	12 717	8 393	603	-	83 971	79 153	4 818	5.7	118.2	71 069	117.8
Q2	61 273	8 525	14 315	25 729	109 842	12 996	8 320	607	206	87 713	80 958	6 755	7.7	119.6	73 370	121.6
Q3	62 785	8 835	14 354	25 491	111 465	13 647	8 155	633	206	88 824	82 109	6 715	7.6	121.3	73 203	121.3
Q4	64 626	9 275	14 481	25 667	114 049	14 157	8 157	598	207	90 930	84 269	6 661	7.3	123.5	73 609	122.0
1990 Q1	66 648	9 611	14 839	26 950	118 048	14 822	8 754	658	207	93 607	85 782	7 825	8.4	125.7	74 464	123.4
Q2	68 682	9 839	15 504	27 795	121 820	15 410	8 689	661	2 868	94 192	86 907	7 285	7.7	126.3	74 578	123.6
Q3	70 032	10 226	15 622	29 545	125 425	15 997	8 532	633	2 868	97 395	87 889	9 506	9.8	128.6	75 765	125.6
Q4	70 846	10 524	16 018	30 408	127 796	15 891	8 800	617	2 868	99 620	88 843	10 777	10.8	130.8	76 180	126.2
1991 Q1	71 850	10 520	16 280	30 453	129 103	16 020	9 329	653	2 868	100 233	89 408	10 825	10.8	132.0	75 924	125.8
Q2	72 015	10 718	17 423	30 343	130 499	16 327	9 299	647	1 782	102 444	92 096	10 348	10.1	136.2	75 241	124.7
Percentage change, latest quarter on previous quarter																
1991 Q2	*0.2*	*1.9*	*7.0*	*-0.4*	*1.1*	*1.9*	*-0.3*	*-0.9*		*2.2*	*3.0*			*3.1*	*-0.9*	*-0.9*
Percentage change, latest quarter on corresponding quarter of previous year																
1991 Q2	*4.9*	*8.9*	*12.4*	*9.2*	*7.1*	*6.0*	*7.0*	*-2.1*		*8.8*	*6.0*			*7.8*	*0.9*	*0.9*

See footnotes on previous page.

A8 Consumers' expenditure

£ million

	Durable goods				Other goods								Services		
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges[1]	Other services[2]	Total consumers' expenditure[1]
At current prices															
	CCDT	CCDU	CCDV	AIIL	CCDW	CCDX	CCDY	CCDZ	CCEA	CCEB	CCEC	CCED	CCEE	CCEF	AIIK
1981	6 557	3 488	3 897	13 942	24 946	5 971	5 181	5 515	8 313	1 842	13 422	15 803	19 558	40 919	155 412
1982	7 407	3 615	4 417	15 439	26 490	6 450	5 553	5 881	8 857	2 068	15 027	17 212	22 558	45 115	170 650
1983	9 112	3 883	5 255	18 250	28 061†	7 138	6 132	6 209	9 824	2 296	16 220	18 764†	24 057†	50 077†	187 028†
1984	8 986	3 968	5 682	18 636	29 274	7 734	6 582	6 622	10 647	2 510	16 959	20 567	25 207	54 687	199 425
1985	9 922	4 193	6 136	20 251	30 657	8 416	7 235	7 006	12 139	2 772	18 530	22 921	27 387	60 304	217 618
1986	11 498†	4 514†	6 838†	22 850†	32 561	8 902	7 502†	7 471	13 663	2 998†	18 240	26 113	30 003	70 972	241 275
1987	13 462	5 058	7 749	26 269	34 472	9 398	8 053	7 653	14 599†	3 085	18 527†	28 850	32 777	81 197	264 880
1988	17 418	5 951	8 565	31 934	36 593	10 039	8 715	7 945	15 736	3 192	19 454	32 575	36 508	96 105	298 796
1989	20 274	6 348	9 216	35 838	39 245	10 676	9 141	8 196	16 533	3 357	20 394	35 285	39 398	108 426	326 489
1990	19 530	6 285	9 324	35 139	41 833	11 743	9 987	8 835	17 157	3 545	22 383	37 872	39 457	121 470	349 421
Unadjusted															
1982 Q1	1 993	863	996	3 852	6 359	1 398	1 022	1 396	1 838	425	4 009	3 846	5 365	10 164	39 674
Q2	1 778	804	898	3 480	6 732	1 706	1 180	1 460	1 986	493	3 340	3 990	5 649	11 193	41 209
Q3	2 287	870	1 069	4 226	6 573	1 704	1 278	1 496	2 085	518	3 273	4 194	5 745	12 503	43 595
Q4	1 349	1 078	1 454	3 881	6 826	1 642	2 073	1 529	2 948	632	4 405	5 182	5 799	11 255	46 172
1983 Q1	2 566	937	1 235	4 738	6 477	1 564	1 111	1 476	1 999	450	4 518	4 152	5 982†	11 331†	43 798†
Q2	2 165	908	1 091	4 164	6 887†	1 788	1 291	1 558	2 236	569	3 783	4 396†	6 002	12 421	45 095
Q3	2 885	911	1 210	5 006	7 210	1 972	1 415	1 569	2 334	587	3 427	4 564	6 018	13 936	48 038
Q4	1 496	1 127	1 719	4 342	7 487	1 814	2 315	1 606	3 255	690	4 492	5 652	6 055	12 389	50 097
1984 Q1	2 497	965	1 312	4 774	6 947	1 699	1 224	1 569	2 120	479	4 906	4 505	6 125	12 380	46 728
Q2	2 430	903	1 151	4 484	7 431	1 971	1 427	1 640	2 378	613	3 855	4 853	6 295	13 835	48 782
Q3	2 535	943	1 279	4 757	7 351	2 053	1 513	1 691	2 547	645	3 516	4 953	6 353	14 919	50 298
Q4	1 524	1 157	1 940	4 621	7 545	2 011	2 418	1 722	3 602	773	4 682	6 256	6 434	13 553	53 617
1985 Q1	2 671	1 008	1 393	5 072	7 157	1 860	1 288	1 683	2 423	552	5 270	5 004	6 579	13 896	50 784
Q2	2 418	975	1 240	4 633	7 636	2 115	1 559	1 741	2 743	683	4 264	5 367	6 854	14 792	52 387
Q3	3 174	1 024	1 391	5 589	7 788	2 217	1 657	1 778	2 907	704	3 956	5 564	6 945	16 395	55 500
Q4	1 659	1 186	2 112	4 957	8 076	2 224	2 731	1 804	4 066	833	5 040	6 986	7 009	15 221	58 947
1986 Q1	2 976	1 077	1 530†	5 583†	7 594	1 833	1 388†	1 759	2 791†	593	5 648	5 671	7 174	15 983	56 017
Q2	2 924†	1 039†	1 401	5 364	8 163	2 224	1 609	1 877	3 085	750†	4 076	6 127	7 490	17 868	58 633
Q3	3 679	1 083	1 545	6 307	8 308	2 326	1 726	1 899	3 260	762	3 690	6 345	7 602	19 420	61 645
Q4	1 919	1 315	2 362	5 596	8 496	2 519	2 779	1 936	4 527	893	4 826	7 970	7 737	17 701	64 980
1987 Q1	3 476	1 208	1 692	6 376	7 943	1 887	1 469	1 876	2 946	596	5 608†	6 236	7 867	18 415	61 219
Q2	3 145	1 174	1 600	5 919	8 519	2 350	1 729	1 900	3 280	774	4 043	6 763	8 188	20 070	63 535
Q3	4 513	1 215	1 834	7 562	8 823	2 485	1 838	1 916	3 469	790	3 802	7 041	8 297	22 267	68 290
Q4	2 328	1 461	2 623	6 412	9 187	2 676	3 017	1 961	4 904	925	5 074	8 810	8 425	20 445	71 836
1988 Q1	4 484	1 432	1 985	7 901	8 762	2 090	1 581	1 919	3 170	642	5 505	7 068	8 543	21 696	68 877
Q2	4 075	1 352	1 699	7 126	9 130	2 475	1 876	1 980	3 526	792	4 254	7 629	9 200	23 837	71 825
Q3	6 037	1 419	2 021	9 477	9 270	2 606	2 013	2 006	3 712	809	4 145	7 870	9 318	26 383	77 609
Q4	2 822	1 748	2 860	7 430	9 431	2 868	3 245	2 040	5 328	949	5 550	10 008	9 447	24 189	80 485
1989 Q1	5 470	1 667	2 128	9 265	9 149	2 150	1 684	1 998	3 367	686	5 399	7 804	9 479	24 845	75 826
Q2	5 024	1 467	1 925	8 416	9 937	2 686	1 975	2 028	3 770	858	4 793	8 216	9 831	26 728	79 238
Q3	6 701	1 452	2 150	10 303	9 832	2 802	2 096	2 061	3 877	850	4 283	8 397	9 946	29 789	84 236
Q4	3 079	1 762	3 013	7 854	10 327	3 038	3 386	2 109	5 519	963	5 919	10 868	10 142	27 064	87 189
1990 Q1	5 536	1 692	2 180	9 408	9 752	2 277	1 762	2 066	3 512	730	5 883	8 495	10 421	27 988	82 294
Q2	4 707	1 473	1 980	8 160	10 713	2 961	2 159	2 203	3 952	903	5 006	8 968	9 471	30 568	85 064
Q3	6 485	1 432	2 162	10 079	10 506	3 132	2 319	2 254	4 076	911	4 939	9 060	9 677	32 929	89 882
Q4	2 802	1 688	3 002	7 492	10 862	3 373	3 747	2 312	5 617	1 001	6 555	11 349	9 888	29 985	92 181
1991 Q1	4 957	1 716	2 295	8 968	10 272	2 445	1 951	2 266	3 549	742	6 834	8 997	10 064	29 676	85 764
Q2	4 235	1 524	2 042	7 801	11 290	3 181	2 402	2 575	3 964	908	5 841	9 494	10 868	31 816	90 140

1 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).

2 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

A8 Consumers' expenditure

continued

£ million

	Durable goods				Other goods								Services		
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges[1]	Other services[2]	Total consumers' expenditure[1]
At current prices															
	CCDT	CCDU	CCDV	AIIL	CCDW	CCDX	CCDY	CCDZ	CCEA	CCEB	CCEC	CCED	CCEE	CCEF	AIIK
1981	6 557	3 488	3 897	13 942	24 946	5 971	5 181	5 515	8 313	1 842	13 422	15 803	19 558	40 919	155 412
1982	7 407	3 615	4 417	15 439	26 490	6 450	5 553	5 881	8 857	2 068	15 027	17 212	22 558	45 115	170 650
1983	9 112	3 883	5 255	18 250	28 061†	7 138	6 132	6 209	9 824	2 296	16 220	18 764†	24 057†	50 077†	187 028†
1984	8 986	3 968	5 682	18 636	29 274	7 734	6 582	6 622	10 647	2 510	16 959	20 567	25 207	54 687	199 425
1985	9 922	4 193	6 136	20 251	30 657	8 416	7 235	7 006	12 139	2 772	18 530	22 921	27 387	60 304	217 618
1986	11 498†	4 514†	6 838†	22 850†	32 561	8 902	7 502†	7 471	13 663	2 998†	18 240	26 113	30 003	70 972	241 275
1987	13 462	5 058	7 749	26 269	34 472	9 398	8 053	7 653	14 599†	3 085	18 527†	28 850	32 777	81 197	264 880
1988	17 418	5 951	8 565	31 934	36 593	10 039	8 715	7 945	15 736	3 192	19 454	32 575	36 508	96 105	298 796
1989	20 274	6 348	9 216	35 838	39 245	10 676	9 141	8 196	16 533	3 357	20 394	35 285	39 398	108 426	326 489
1990	19 530	6 285	9 324	35 139	41 833	11 743	9 987	8 835	17 157	3 545	22 383	37 872	39 457	121 470	349 421
Seasonally adjusted															
	CCEH	CCEI	CCEJ	AIIY	CCEK	CCEL	CCEM	CCEN	CCEO	CCEP	CCEQ	CCER	CCES	CCET	AIIX
1982 Q1	1 638	869	1 025	3 532	6 566	1 546	1 342	1 471	2 169	510	3 510	4 195	5 440	10 865	41 146
Q2	1 740	865	1 060	3 665	6 719	1 639	1 375	1 430	2 167	501	3 638	4 202	5 568	11 061	41 965
Q3	1 920	919	1 155	3 994	6 529	1 613	1 393	1 466	2 222	517	3 880	4 360	5 723	11 421	43 118
Q4	2 109	962	1 177	4 248	6 676	1 652	1 443	1 514	2 299	540	3 999	4 455	5 827	11 768	44 421
1983 Q1	2 313†	954†	1 300†	4 567†	6 786†	1 749	1 486†	1 517	2 385†	557	3 841	4 548†	6 020†	11 933†	45 389†
Q2	2 202	974	1 318	4 494	6 853	1 768	1 496	1 551	2 442	570	4 119	4 613	5 949	12 292	46 147
Q3	2 285	960	1 339	4 584	7 133	1 860	1 560	1 557	2 475	581	4 099	4 769	5 999	12 872	47 489
Q4	2 312	995	1 298	4 605	7 289	1 761	1 590	1 584	2 522	588	4 161	4 834	6 089	12 980	48 003
1984 Q1	2 227	981	1 420	4 628	7 275	1 910	1 626	1 612	2 537	596	4 185	4 946	6 166	13 021	48 502
Q2	2 445	967	1 304	4 716	7 385	1 948	1 641	1 632	2 607	615	4 193	5 094	6 238	13 640	49 709
Q3	1 980	995	1 451	4 426	7 281	1 943	1 659	1 679	2 709	640	4 226†	5 175	6 333	13 872	49 943
Q4	2 334	1 025	1 507	4 866	7 333	1 933	1 656	1 699	2 794	659	4 355	5 352	6 470	14 154	51 271
1985 Q1	2 402	1 017	1 481	4 900	7 496	2 112	1 722	1 727	2 893	683†	4 452	5 498	6 634	14 524	52 641
Q2	2 453	1 043	1 505	5 001	7 567	2 090	1 806	1 735	3 010	682	4 669	5 637	6 782	14 556	53 535
Q3	2 486	1 079	1 542	5 107	7 730	2 111	1 827	1 766	3 091	696	4 747	5 818	6 921	15 351	55 165
Q4	2 581	1 054	1 608	5 243	7 864	2 103	1 880	1 778	3 145	711	4 662	5 968	7 050	15 873	56 277
1986 Q1	2 667	1 078	1 629	5 374	7 933	2 119†	1 849	1 800	3 331	734	4 745	6 225	7 252	16 685	58 047
Q2	2 970	1 111	1 700	5 781	8 098	2 206	1 853	1 872†	3 382	747	4 549	6 444	7 395	17 685	60 012
Q3	2 849	1 145	1 703	5 697	8 249	2 232	1 895	1 888	3 466	754	4 506	6 645	7 568	18 036	60 936
Q4	3 012	1 180	1 806	5 998	8 281	2 345	1 905	1 911	3 484	763	4 440	6 799	7 788	18 566	62 280
1987 Q1	3 109	1 193	1 799	6 101	8 297	2 221	1 965	1 918	3 530	737	4 763	6 844	7 971	19 258	63 605
Q2	3 203	1 257	1 936	6 396	8 441	2 332	1 994	1 896	3 603	770	4 520	7 117	8 062	19 859	64 990
Q3	3 459	1 291	2 004	6 754	8 757	2 397	2 020	1 906	3 698	782	4 589	7 386	8 257	20 661	67 207
Q4	3 691	1 317	2 010	7 018	8 977	2 448	2 074	1 933	3 768	796	4 655	7 503	8 487	21 419	69 078
1988 Q1	4 034	1 397	2 112	7 543	9 150	2 492	2 113	1 960	3 815	789	4 739	7 775	8 675	22 736	71 787
Q2	4 209	1 450	2 052	7 711	9 023	2 450	2 162	1 976	3 875	784	4 713	8 041	9 045	23 639	73 419
Q3	4 612	1 518	2 194	8 324	9 209	2 508	2 211	1 996	3 965	798	4 995	8 274	9 262	24 367	75 909
Q4	4 563	1 586	2 207	8 356	9 211	2 589	2 229	2 013	4 031	821	5 007	8 485	9 526	25 363	77 681
1989 Q1	4 921	1 607	2 254	8 782	9 559	2 595	2 249	2 039	4 058	836	4 774	8 568	9 644	26 049	79 153
Q2	5 225	1 576	2 315	9 116	9 802	2 658	2 269	2 024	4 132	848	5 273	8 676	9 643	26 517	80 958
Q3	5 089	1 564	2 318	8 971	9 786	2 696	2 295	2 051	4 135	836	5 046	8 840	9 879	27 574	82 109
Q4	5 039	1 601	2 329	8 969	10 098	2 727	2 328	2 082	4 208	837	5 301	9 201	10 232	28 286	84 269
1990 Q1	5 008	1 619	2 299	8 926	10 200	2 767	2 364	2 109	4 233	884	5 247	9 295	10 564	29 193	85 782
Q2	4 943	1 584	2 380	8 907	10 554	2 935	2 488	2 202	4 316	892	5 476	9 453	9 333	30 351	86 907
Q3	4 942	1 548	2 321	8 811	10 448	3 012	2 548	2 244	4 338	896	5 805	9 527	9 608	30 652	87 889
Q4	4 637	1 534	2 324	8 495	10 631	3 029	2 587	2 280	4 270	873	5 855	9 597	9 952	31 274	88 843
1991 Q1	4 453	1 635	2 419	8 507	10 755	2 967	2 598	2 312	4 282	896	6 074	9 816	10 207	30 994	89 408
Q2	4 425	1 643	2 459	8 527	11 112	3 140	2 751	2 572	4 330	898	6 427	9 979	10 708	31 652	92 096
Percentage change, latest quarter on previous quarter															
1991 Q2	*-0.6*	*0.5*	*1.7*	*0.2*	*3.3†*	*5.8*	*5.9*	*11.2*	*1.1*	*0.2*	*5.8*	*1.7*	*4.9*	*2.1*	*3.0*
Percentage change, latest quarter on corresponding quarter of previous year															
1991 Q2	*-10.5*	*3.7*	*3.3*	*-4.3*	*5.3*	*7.0*	*10.6*	*16.8*	*0.3*	*0.7*	*17.4*	*5.6*	*14.7*	*4.3*	*6.0*

1 This series is affected by the abolition of domestic rates and the introduction of the community charge (see notes at the end of the article).

2 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

A8 Consumers' expenditure

continued

£ million

	Durable goods				Other goods								Services		
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total consumers' expenditure
Revalued at 1985 prices[2]															
	CCBJ	CCBK	CCBL	CCBI	CCBM	CCBN	CCBO	CCBP	CCBQ	CCBR	CCBS	CCCK	CCCL	CCBV	CCBH
1981	7 754	4 031	3 973	15 707	30 217	8 561	6 363	8 167	9 593	2 195	17 319	20 128	25 728	53 164	196 011
1982	8 005	4 051	4 481	16 504	30 299	8 261	6 273	7 541	9 869	2 358	17 410	20 586	26 134	53 476	197 980
1983	9 965†	4 222	5 261	19 448†	30 801†	8 412	6 647	7 456	10 552	2 519	17 420	21 116†	26 707†	55 854†	206 932†
1984	9 364	4 104	5 785	19 253	30 276	8 447	6 916	7 201	11 114	2 644	17 727	21 914	27 037	57 725	210 254
1985	9 922	4 193	6 136	20 251	30 657	8 416	7 235	7 006	12 139	2 772	18 530	22 921	27 387	60 304	217 618
1986	10 657	4 335	7 031†	22 023	31 541	8 406	7 293†	6 813	13 329†	2 893†	19 296	25 066	27 777	66 735	231 172
1987	11 057	4 735†	8 102	23 894	32 358	8 483	7 541	6 763	14 030	2 902	19 618†	26 828	28 161	72 701	243 279
1988	12 789	5 373	8 952	27 114	33 127	8 540	7 861	6 780	14 635	2 889	20 454	29 220	28 538	82 172	261 330
1989	14 159	5 477	9 727	29 363	33 717	8 531	7 853	6 797	14 630	2 889	20 250	30 258	28 940	87 347	270 575
1990	13 000	5 130	9 752	27 882	33 315	8 515	7 839	6 860	14 590	2 879	20 539	30 620	29 356	90 909	273 304
Unadjusted															
1982 Q1	2 156	983	1 010	4 134	7 395	1 858	1 204	1 876	2 088	493	4 919	4 718	6 496	12 451	47 360
Q2	1 917	898	905	3 706	7 618	2 195	1 339	1 876	2 230	563	3 927	4 812	6 522	13 356	47 842
Q3	2 444	976	1 084	4 489	7 552	2 162	1 422	1 889	2 317	589	3 750	4 993	6 547	14 613	50 190
Q4	1 488	1 194	1 462	4 175	7 734	2 046	2 308	1 900	3 234	713	4 814	6 063	6 569	13 056	52 588
1983 Q1	2 888†	1 035	1 243	5 166†	7 300	1 899	1 245	1 823	2 188	501	4 931	4 835†	6 645†	12 905†	49 438†
Q2	2 383	985	1 087	4 455	7 589†	2 118	1 395	1 868	2 416	624	4 082	4 953	6 667	13 914	50 081
Q3	3 128	992	1 210	5 330	7 857	2 310	1 519	1 871	2 500	642	3 654	5 087	6 687	15 395	52 852
Q4	1 566	1 210	1 721	4 497	8 055	2 085	2 488	1 894	3 448	752	4 753	6 241	6 708	13 640	54 561
1984 Q1	2 672	1 017	1 342	5 031	7 346	1 927	1 307	1 832	2 259	517	5 186	4 902	6 728	13 404	50 439
Q2	2 526	938	1 167	4 631	7 605	2 170	1 498	1 760	2 494	651	4 034	5 199	6 748	14 634	51 424
Q3	2 637	966	1 308	4 911	7 556	2 226	1 586	1 797	2 652	674	3 686	5 264	6 770	15 576	52 698
Q4	1 529	1 183	1 968	4 680	7 769	2 124	2 525	1 812	3 709	802	4 821	6 549	6 791	14 111	55 693
1985 Q1	2 782	1 029	1 406	5 217	7 223	1 926	1 332	1 748	2 487	562	5 364	5 130	6 812	14 197	51 998
Q2	2 415	977	1 240	4 632	7 660	2 128	1 568	1 733	2 771	691	4 199	5 389	6 835	14 848	52 454
Q3	3 132	1 020	1 393	5 545	7 811	2 207	1 647	1 756	2 905	703	3 924	5 529	6 858	16 259	55 144
Q4	1 593	1 167	2 097	4 857	7 963	2 155	2 688	1 769	3 976	816	5 043	6 873	6 882	15 000	58 022
1986 Q1	2 825	1 056†	1 530†	5 411	7 414	1 761	1 358†	1 704	2 762†	581†	5 738	5 507	6 908	15 446	54 590
Q2	2 753	994	1 421	5 168	7 882	2 120	1 567	1 695	3 042	728	4 407	5 896	6 932	16 854	56 291
Q3	3 400	1 045	1 601	6 046	8 068	2 190	1 669	1 696	3 189	734	4 040	6 087	6 956	17 958	58 633
Q4	1 679	1 240	2 479	5 398	8 177	2 335	2 699	1 718	4 336	850	5 111	7 576	6 981	16 477	61 658
1987 Q1	2 973	1 150	1 761	5 884	7 487	1 731	1 393	1 661	2 856	565	5 796†	5 908	7 005	16 802	57 088
Q2	2 631	1 098	1 659	5 388	7 989	2 140	1 625	1 684	3 166	728	4 317	6 321	7 028	18 102	58 488
Q3	3 665	1 140	1 926	6 731	8 362	2 241	1 710	1 699	3 375	746	4 089	6 536	7 052	19 679	62 220
Q4	1 788	1 347	2 756	5 891	8 520	2 371	2 813	1 719	4 633	863	5 416	8 063	7 076	18 118	65 483
1988 Q1	3 399	1 325	2 077	6 801	8 013	1 836	1 453	1 667	3 034	595	5 896	6 440	7 098	18 908	61 741
Q2	3 031	1 230	1 760	6 021	8 275	2 123	1 692	1 688	3 284	723	4 506	6 878	7 122	20 438	62 750
Q3	4 420	1 274	2 114	7 808	8 417	2 202	1 801	1 708	3 486	736	4 346	7 020	7 146	22 379	67 049
Q4	1 939	1 544	3 001	6 484	8 422	2 379	2 915	1 717	4 831	835	5 706	8 882	7 172	20 447	69 790
1989 Q1	3 907	1 465	2 252	7 624	8 020	1 762	1 478	1 668	3 077	602	5 512	6 826	7 197	20 495	64 261
Q2	3 544	1 266	2 029	6 839	8 605	2 178	1 709	1 690	3 327	744	4 703	7 066	7 222	21 749	65 832
Q3	4 675	1 253	2 273	8 201	8 477	2 225	1 785	1 715	3 458	733	4 273	7 156	7 248	23 755	69 026
Q4	2 033	1 493	3 173	6 699	8 615	2 366	2 881	1 724	4 768	810	5 762	9 210	7 273	21 348	71 456
1990 Q1	3 798	1 421	2 303	7 522	7 890	1 752	1 461	1 683	3 068	609	5 712	7 023	7 300	21 568	65 588
Q2	3 178	1 208	2 063	6 449	8 535	2 175	1 701	1 705	3 358	739	4 700	7 274	7 326	22 960	66 922
Q3	4 268	1 164	2 262	7 694	8 370	2 232	1 789	1 729	3 507	740	4 430	7 284	7 352	24 396	69 523
Q4	1 756	1 337	3 124	6 217	8 520	2 356	2 888	1 743	4 657	791	5 697	9 039	7 378	21 985	71 271
1991 Q1	3 192	1 367	2 422	6 981	7 856	1 681	1 464	1 691	3 044	588	6 056	6 977	7 404	21 308	65 050
Q2	2 704	1 169	2 077	5 950	8 538	2 050	1 688	1 705	3 273	700	4 988	7 131	7 430	22 231	65 684

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985 prices.

A8 Consumers' expenditure

continued

£ million

	Durable goods				Other goods								Services		
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total consumers' expenditure
Revalued at 1985 prices[2]															
	CCBJ	CCBK	CCBL	CCBI	CCBM	CCBN	CCBO	CCBP	CCBQ	CCBR	CCBS	CCCK	CCCL	CCBV	CCBH
1981	7 754	4 031	3 973	15 707	30 217	8 561	6 363	8 167	9 593	2 195	17 319	20 128	25 728	53 164	196 011
1982	8 005	4 051	4 461	16 504	30 299	8 261	6 273	7 541	9 869	2 358	17 410	20 586	26 134	53 476	197 980
1983	9 965†	4 222	5 261	19 448†	30 801†	8 412	6 647	7 456	10 552	2 519	17 420	21 116†	26 707†	55 854†	206 932†
1984	9 364	4 104	5 785	19 253	30 276	8 447	6 916	7 201	11 114	2 644	17 727	21 914	27 037	57 725	210 254
1985	9 922	4 193	6 136	20 251	30 657	8 416	7 235	7 006	12 139	2 772	18 530	22 921	27 387	60 304	217 618
1986	10 657	4 335	7 031†	22 023	31 541	8 406	7 293†	6 813	13 329†	2 893†	19 296	25 066	27 777	66 735	231 172
1987	11 057	4 735†	8 102	23 894	32 358	8 483	7 541	6 763	14 030	2 902	19 618†	26 828	28 161	72 701	243 279
1988	12 789	5 373	8 952	27 114	33 127	8 540	7 861	6 780	14 635	2 889	20 454	29 220	28 538	82 172	261 330
1989	14 159	5 477	9 727	29 363	33 717	8 531	7 853	6 797	14 630	2 889	20 250	30 258	28 940	87 347	270 575
1990	13 000	5 130	9 752	27 882	33 315	8 515	7 839	6 860	14 590	2 879	20 539	30 620	29 356	90 909	273 304
Seasonally adjusted															
	CCBX	CCBY	CCBZ	CCBW	CCCA	CCCB	CCCC	CCCD	CCCE	CCCF	CCCG	CCCM	CCCN	CCCJ	CAAB
1982 Q1	1 758	986	1 037	3 778	7 634	2 048	1 566	1 930	2 451	589	4 267	5 109	6 497	13 187	48 808
Q2	1 858	972	1 071	3 919	7 661	2 127	1 561	1 868	2 426	572	4 307	5 091	6 522	13 219	49 046
Q3	2 065	1 028	1 168	4 276	7 464	2 039	1 551	1 866	2 465	588	4 444	5 187	6 547	13 555	49 812
Q4	2 324	1 065	1 185	4 531	7 540	2 047	1 595	1 877	2 527	609	4 392	5 199	6 568	13 515	50 314
1983 Q1	2 575†	1 050	1 303	4 928†	7 645†	2 112	1 652	1 841	2 595	620	4 206	5 275†	6 645†	13 527†	51 046†
Q2	2 435	1 061	1 319	4 815	7 595	2 100	1 623	1 893	2 631†	625	4 447	5 214	6 667	13 830	51 440
Q3	2 484	1 043†	1 336†	4 863	7 752	2 172	1 674†	1 866	2 641	634	4 360	5 301	6 687	14 274	52 224
Q4	2 471	1 068	1 303	4 842	7 809	2 028	1 698	1 856	2 685	640	4 407	5 326	6 708	14 223	52 222
1984 Q1	2 361	1 030	1 418	4 809	7 693	2 157	1 727	1 852	2 683	641	4 420	5 368	6 728	14 054	52 132
Q2	2 550	1 009	1 421	4 980	7 600	2 148	1 732	1 781	2 727	652	4 397	5 477	6 748	14 502	52 744
Q3	2 063	1 015	1 449	4 527	7 452	2 096	1 740	1 792	2 810	667	4 417†	5 487	6 770	14 552	52 310
Q4	2 390	1 050	1 497	4 937	7 531	2 046	1 717	1 776	2 894	684	4 493	5 582	6 791	14 617	53 068
1985 Q1	2 487	1 033	1 490	5 010	7 566	2 179	1 769	1 767	2 945	694†	4 532	5 628	6 812	14 785	53 687
Q2	2 453	1 050	1 511	5 014	7 647	2 103	1 820	1 754	3 030	690	4 614	5 673	6 835	14 661	53 841
Q3	2 452	1 071	1 539	5 062	7 708	2 093	1 813	1 748	3 068	692	4 713	5 764	6 858	15 287	54 806
Q4	2 530	1 039	1 596	5 165	7 736	2 041	1 833	1 737	3 096	696	4 671	5 856	6 882	15 571	55 284
1986 Q1	2 527	1 051	1 631	5 209	7 784	2 029	1 807	1 725	3 274	718	4 844	6 038	6 908	16 102	56 438
Q2	2 798	1 068	1 737	5 603	7 874	2 102	1 813	1 712	3 329	724	4 882	6 213	6 932	16 708	57 892
Q3	2 634	1 101	1 765	5 500	7 929	2 094†	1 837	1 689	3 362	722	4 847	6 361	6 956	16 810	58 107
Q4	2 698	1 115	1 898	5 711	7 954	2 181	1 836	1 687	3 364	729	4 723	6 454	6 981	17 115	58 735
1987 Q1	2 663	1 130	1 873	5 666	7 867	2 031	1 860	1 684	3 396	697	4 948	6 475	7 005	17 518	59 147
Q2	2 672	1 180	2 018	5 870	7 953	2 122	1 878	1 697	3 481	724	4 800	6 656	7 028	17 954	60 163
Q3	2 803	1 206	2 101	6 110	8 227	2 158	1 885	1 690†	3 563	734	4 887	6 842	7 052	18 380	61 528
Q4	2 919	1 219	2 110	6 248	8 311	2 172	1 918	1 692	3 590	747	4 983	6 855	7 076	18 849	62 441
1988 Q1	3 064	1 286	2 210	6 560	8 419	2 182	1 942	1 692	3 615	729	5 096	7 084	7 098	19 806	64 223
Q2	3 113	1 324	2 137	6 574	8 211	2 096	1 955	1 699	3 614	715	4 985	7 260	7 122	20 313	64 544
Q3	3 372	1 358	2 291	7 021	8 286	2 115	1 984	1 698	3 672	720	5 183	7 373	7 146	20 733	65 931
Q4	3 240	1 405	2 314	6 959	8 211	2 147	1 980	1 691	3 734	725	5 190	7 503	7 172	21 320	66 632
1989 Q1	3 521	1 405	2 378	7 304	8 431	2 118	1 971	1 695	3 663	731	4 867	7 498	7 197	21 512	66 987
Q2	3 653	1 365	2 454	7 472	8 524	2 150	1 969	1 698	3 660	735	5 185	7 483	7 222	21 618	67 716
Q3	3 542	1 345	2 443	7 330	8 348	2 138	1 956	1 703	3 632	715	5 003	7 531	7 248	22 060	67 664
Q4	3 443	1 362	2 452	7 257	8 414	2 125	1 957	1 701	3 675	708	5 195	7 746	7 273	22 157	68 208
1990 Q1	3 437	1 353	2 417	7 207	8 299	2 113	1 953	1 710	3 648	735	5 068	7 695	7 300	22 505	68 233
Q2	3 307	1 304	2 492	7 103	8 444	2 147	1 959	1 714	3 688	730	5 155	7 691	7 326	22 839	68 796
Q3	3 240	1 252	2 422	6 914	8 241	2 142	1 963	1 716	3 675	721	5 208	7 656	7 352	22 766	68 354
Q4	3 016	1 221	2 421	6 658	8 331	2 113	1 964	1 720	3 579	693	5 108	7 578	7 378	22 799	67 921
1991 Q1	2 866	1 298	2 541	6 705	8 270	2 032	1 957	1 718	3 632	709	5 353	7 639	7 404	22 305	67 724
Q2	2 793	1 264	2 517	6 574	8 445	2 024	1 945	1 712	3 599	693	5 520	7 540	7 430	22 159	67 641
Percentage change, latest quarter on previous quarter															
1991 Q2	*-2.5*	*-2.6*	*-0.9*	*-2.0*	*2.1*	*-0.4*	*-0.6*	*-0.3*	*-0.9*	*-2.3*	*3.1*	*-1.3*	*0.4*	*-0.7*	*-0.1*
Percentage change, latest quarter on corresponding quarter of previous year															
1991 Q2	*-15.5*	*-3.1*	*1.0*	*-7.4*	*-*	*-5.7*	*-0.7*	*-0.1*	*-2.4*	*-5.1*	*7.1*	*-2.0*	*1.4*	*-3.0*	*-1.7*

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985.

A9 Appropriation account of companies and financial institutions[1]

£ million

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and interest,etc.[4]			UK taxes on income (payments)[6]		
	Gross trading profits											
	After deducting stock appreciation[2,3]	Stock appreciation	Before deducting stock appreciation[2]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax	*Balance:* undistributed income[7]
At current prices												
	CICS	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1981	22 277†	5 064	27 341†	17 729†	8 893	53 963†	3 648	14 834†	4 695	8 392	1 872	22 394†
1982	27 665	3 511	31 176	19 331	9 201	59 708	4 259	16 503	4 659	10 054	2 114	24 233
1983	35 909	3 619	39 528	19 348	11 118†	69 994	5 152	15 887	5 258	11 784	1 849	31 913
1984	40 533	4 123	44 656	22 603	14 067	81 326	5 510	18 904	6 271	13 820	2 862	36 821
1985	49 612	2 155	51 767	28 158	14 899	94 824	6 895	24 314	7 499	16 450	3 865	39 666
1986	45 539	1 510†	47 049	30 054	15 324	92 427	8 673	23 436	5 185	14 215†	4 217	40 916
1987	55 179	4 136	59 315	32 579	17 806	109 700	10 954	25 234	6 821	15 745	4 869	50 946
1988	58 724	5 226	63 950	36 339	21 743	122 032	14 968†	29 207	8 280	17 898	5 693	51 679
1989	59 816	6 387	66 203	48 437	26 829	141 469	18 449	44 288	8 799	22 000	6 782	47 933
1990	57 304	5 612	62 916	57 625	30 058	150 599	21 678	56 260	7 122†	21 295	7 661	44 244
Unadjusted												
1982 Q1	5 222†	1 164	6 386†	5 307†	1 976	13 669†	878	4 050†	1 177	3 752	706	3 812†
Q2	6 939	720	7 659	4 608	2 425	14 692	1 280	4 268	1 125	1 481	442	6 538
Q3	6 898	726	7 624	4 992	2 266	14 882	1 021	4 066	1 057	2 923	572	5 815
Q4	8 606	901	9 507	4 424	2 534	16 465	1 080	4 119	1 300	1 898	394	8 068
1983 Q1	7 935	1 357	9 292	4 783	2 617†	16 692	713	3 864	1 075	4 598	814	6 442
Q2	8 192	767	8 959	4 482	2 679	16 120	1 498	3 819	1 482	1 416	309	7 905
Q3	9 161	944	10 105	5 146	2 974	18 225	1 264	3 896	1 171	2 354	451	9 540
Q4	10 621	551	11 172	4 937	2 848	18 957	1 677	4 308	1 530	3 416	275	8 026
1984 Q1	9 694	1 180	10 874	5 506	3 365	19 745	795	4 222	1 817	4 695	1 083	8 216
Q2	9 348	1 240	10 588	5 057	3 291	18 936	1 736	4 292	1 586	1 969	400	9 353
Q3	9 403	658	10 061	5 990	3 493	19 544	1 333	4 755	1 350	3 738	755	8 368
Q4	12 088	1 045	13 133	6 050	3 918	23 101	1 646	5 635	1 518	3 418	624	10 884
1985 Q1	12 275	1 441	13 716	6 896	4 231	24 843	895	5 648	2 355	6 186	1 370	9 759
Q2	12 222	234	12 456	6 846	3 729	23 031	2 061	6 523	1 894	2 359	496	10 194
Q3	11 520	94	11 614	7 334	3 644	22 592	1 849	5 984	1 314	4 106	1 021	9 339
Q4	13 595	386	13 981	7 082	3 295	24 358	2 090	6 159	1 936	3 799	978	10 374
1986 Q1	10 858	-189†	10 669	7 713	3 588	21 970	1 215	6 210	1 303	6 009†	1 313	7 233
Q2	10 582	-155	10 427	7 258	3 755	21 440	2 684	5 597	1 263	2 580	720	9 316
Q3	10 841	691	11 532	7 453	3 906	22 891	2 020	5 630	1 034	1 898	1 143	12 309
Q4	13 258	1 163	14 421	7 630	4 075	26 126	2 754	6 001	1 585	3 728	1 041	12 058
1987 Q1	12 983	1 216	14 199	8 432	4 704	27 335	1 801	6 456	1 869	6 035	1 551	11 174
Q2	12 616	1 203	13 819	7 805	4 354	25 978	3 246	5 986	1 569	2 207	868	12 970
Q3	14 145	994	15 139	8 255	4 481	27 875	2 633	6 542	1 486	3 499	1 323	13 715
Q4	15 435	723	16 158	8 087	4 267	28 512	3 274	6 250	1 897	4 004	1 127	13 087
1988 Q1	13 723	1 020	14 743	8 443	4 737	27 923	2 167†	6 788	1 978	7 578	1 629	9 412
Q2	13 031	1 445	14 476	8 058	5 285	27 819	3 996	6 153	1 988	2 637	1 064	13 045
Q3	14 881	1 271	16 152	9 461	5 761	31 374	3 803	7 417	2 036	3 217	1 615	14 901
Q4	17 089	1 490	18 579	10 377	5 960	34 916	5 002	8 849	2 278	4 466	1 385	14 321
1989 Q1	15 342	1 790	17 132	11 338	6 366	34 836	3 286	10 254	2 034	8 594	2 139	10 668
Q2	14 243	1 786	16 029	11 585	6 856	34 470	5 101	10 289	2 255	2 904	1 243	13 921
Q3	14 730	1 249	15 979	12 483	6 427	34 889	4 803	11 340	1 854	3 938	1 747	12 954
Q4	15 501	1 562	17 063	13 031	7 180	37 274	5 259	12 405	2 656	6 564	1 653	10 390
1990 Q1	14 311	1 587	15 898	13 959	6 531	36 388	3 956	13 987	1 852†	7 672	2 624	8 921
Q2	14 163	1 408	15 571	14 364	6 773	36 708	5 317	13 011	1 594	3 266	1 460	13 520
Q3	14 110	1 515	15 625	14 919	8 613	39 157	5 666	15 080	1 913	4 078	1 701	12 420
Q4	14 720	1 102	15 822	14 383	8 141	38 346	6 739	14 182	1 763	6 279	1 876	9 383
1991 Q1	12 481	609	13 090	14 104	6 525	33 719	4 353	15 467	1 887	6 758	2 642	5 254
Q2	12 133	1 042	13 175	13 272	6 556	33 003	5 010	14 080	1 879	2 283	1 500†	9 751

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987, British Steel from 2 December 1988, water companies from 12 December 1989, electricity distribution companies from 11 December 1990, electricity generating companies from 12 March 1991 and Scottish electricity companies from 18 June 1991.

2 Quarterly alignment adjustment included in this series. For description of of this adjustment, see Notes.

3 Before providing for depreciation.

4 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

6 Mainly payments of corporation tax (including advance corporation tax), petroleum revenue tax and supplementary petroleum tax.

7 Before providing for depreciation, stock appreciation and additions to reserves.

A9 Appropriation account of companies and financial institutions[1]

continued

£ million

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and Interest,etc.[4]			UK taxes on income (payments)[6]		
	Gross trading profits											
	After deducting stock appreciation[2,3]	Stock appreciation	Before deducting stock appreciation[2]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax	*Balance:* undistributed income[7]
At current prices												
	CICS	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1981	22 277†	5 064	27 341†	17 729†	8 893	53 963†	3 648	14 834†	4 695	8 392	1 872	22 394†
1982	27 665	3 511	31 176	19 331	9 201	59 708	4 259	16 503	4 659	10 054	2 114	24 233
1983	35 909	3 619	39 528	19 348	11 118†	69 994	5 152	15 887	5 258	11 784	1 849	31 913
1984	40 533	4 123	44 656	22 603	14 067	81 326	5 510	18 904	6 271	13 820	2 862	36 821
1985	49 612	2 155	51 767	28 158	14 899	94 824	6 895	24 314	7 499	16 450	3 865	39 666
1986	45 539	1 510†	47 049	30 054	15 324	92 427	8 673	23 438	5 185	14 215†	4 217	40 916
1987	55 179	4 136	59 315	32 579	17 806	109 700	10 954	25 234	6 821	15 745	4 869	50 946
1988	58 724	5 226	63 950	36 339	21 743	122 032	14 968†	29 207	8 280	17 898	5 693	51 679
1989	59 816	6 387	66 203	48 437	26 829	141 469	18 449	44 288	8 799	22 000	6 782	47 933
1990	57 304	5 612	62 916	57 625	30 058	150 599	21 678	56 260	7 122†	21 295	7 661	44 244
Seasonally adjusted												
	CIDE	AIAP	CIAD	CICQ	CIAM	CIDN	CIKI	CIDW	CIBV	CIDO	CIDD	CIDM
1982 Q1	5 519†	929	6 448†	5 118†	1 952	13 518†	1 256	4 042†	1 171	2 329	493	4 720†
Q2	7 135	759	7 894	4 783	2 393	15 070	1 055	4 330	1 095	2 669	619	5 921
Q3	7 185	900	8 085	4 851	2 300	15 236	1 048	4 215	1 103	2 672	544	6 198
Q4	7 826	923	8 749	4 579	2 556	15 884	900	3 916	1 290	2 384	458	7 394
1983 Q1	8 252	1 115	9 367	4 632	2 633†	16 632	1 048	4 073	1 074	3 091	607	7 346
Q2	8 469	857	9 326	4 619	2 616	16 561	1 285	3 886	1 446	2 562	471	7 382
Q3	9 488	1 123	10 611	5 050	2 998	18 659	1 349	3 999	1 227	2 294	431	9 790
Q4	9 700	524	10 224	5 047	2 871	18 142	1 470	3 929	1 511	3 837	340	7 395
1984 Q1	9 841	1 167	11 008	5 360	3 185	19 553	1 203	4 214	1 551	3 157	830	9 428
Q2	9 981	1 132	11 113	5 174	3 315	19 602	1 465	4 497	1 654	3 243	608	8 743
Q3	9 804	730	10 534	5 926	3 580	20 040	1 400	4 947	1 700	3 619	715	8 374
Q4	10 907	1 094	12 001	6 143	3 987	22 131	1 442	5 246	1 366	3 801	709	10 276
1985 Q1	12 555	1 403	13 958	6 783	3 986	24 727	1 332	5 519	2 007	4 367	1 016	11 502
Q2	12 932	135	13 067	6 934	3 782	23 783	1 734	6 592	1 992	3 931	783	9 534
Q3	11 739	122	11 861	7 253	3 728	22 842	1 945	6 079	1 690	4 110	971	9 017
Q4	12 386	495	12 881	7 188	3 403	23 472	1 883	6 124	1 810	4 042	1 095	9 613
1986 Q1	11 587	-330†	11 257	7 601	3 486	22 344	1 811†	5 956	1 147	3 485†	907†	9 945
Q2	11 122	-172	10 950	7 342	3 730	22 022	2 308	5 688	1 306	4 396	1 044	8 324
Q3	10 801	781	11 582	7 355	3 935	22 872	2 121	5 771	1 238	2 622	1 098	11 120
Q4	12 029	1 231	13 260	7 756	4 173	25 189	2 433	6 023	1 494	3 712	1 188	11 527
1987 Q1	12 885	1 094	13 979	8 266	4 541	26 786	2 645	6 170	1 745†	3 241	1 090	12 985
Q2	13 544	1 160	14 704	7 944	4 289	26 937	2 738	6 279	1 579	4 030	1 260	12 311
Q3	14 567	1 086	15 653	8 177	4 530	28 360	2 682	6 639	1 766	4 404	1 272	12 869
Q4	14 183	796	14 979	8 192	4 446	27 617	2 889	6 146	1 731	4 070	1 247	12 781
1988 Q1	14 048	915	14 963	8 306	4 661	27 930	2 703	6 372	1 908	4 241	1 135	12 706
Q2	13 957	1 387	15 344	8 180	5 196	28 720	3 794	6 505	2 010	4 772	1 501	11 639
Q3	15 124	1 368	16 492	9 359	5 808	31 659	3 904	7 491	2 179	4 405	1 550	13 680
Q4	15 595	1 556	17 151	10 494	6 078	33 723	4 567	8 839	2 183	4 480	1 507	13 654
1989 Q1	15 741	1 690	17 431	11 215	6 326	34 972	4 321	9 763	1 974	4 934	1 555	13 980
Q2	15 121	1 710	16 831	11 697	6 769	35 297	4 697	10 760	2 393	5 621	1 728	11 826
Q3	14 836	1 351	16 187	12 418	6 454	35 059	4 744	11 361	1 966	5 959	1 703	11 029
Q4	14 118	1 636	15 754	13 107	7 280	36 141	4 687	12 404	2 466	5 486	1 796	11 098
1990 Q1	14 474	1 487	15 961	13 875	6 544	36 380	5 089	13 301	1 745	5 693	1 965	10 552
Q2	15 014	1 311	16 325	14 445	6 637	37 407	4 905	13 645	1 687	5 402	2 003	11 768
Q3	14 307	1 625	15 932	14 879	8 648	39 459	5 654	14 889	2 068	5 042	1 667	11 806
Q4	13 509	1 189	14 698	14 426	8 229	37 353	6 030	14 425	1 622	5 158	2 026	10 118
1991 Q1	12 377	503	12 880	14 013	6 557	33 450	5 816	14 751	1 841	5 017	1 985	6 025
Q2	13 079	942	14 021	13 359	6 433	33 813	4 472	14 514	2 027	4 053	2 058	8 747
Percentage change, latest quarter on previous quarter												
1991 Q2	*5.7*		*8.9*	*-4.7*	*-1.9*	*1.1*	*-23.1*	*-1.6*	*10.1*	*-19.2*	*3.7*	
Percentage change, latest quarter on corresponding quarter of previous year												
1991 Q2	*-12.9*		*-14.1*	*-7.5*	*-3.1*	*-9.6*	*-8.8*	*6.4*	*20.2*	*-25.6*	*2.7*	

See footnotes on previous page.

A10 Appropriation account of industrial and commercial companies[1]

£ million

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends and interest, etc.[4]				
	Gross trading profits												
	Net of stock appreciation												
	N.Sea oil companies	Other companies	Total[2,3]	Stock appreciation	Before deducting stock appreciation[3]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	*Balance:* undistributed income[7]
At current prices													
	CIDR	CIDS	AIAB	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1981	10 864	18 163†	29 027†	5 064	34 091†	4 769†	5 723	44 583†	3 596	9 221†	4 182	7 583	20 001†
1982	12 725	22 431	35 156	3 511	38 667	4 867	5 646	49 180	4 391	9 915	3 973	9 144	21 757
1983	15 683	26 057	41 740	3 619	45 359	4 988	6 706†	57 053	5 343	9 487	4 631	10 867	26 725
1984	19 009	29 635	48 644	4 123	52 767	5 669	8 603	67 039	5 392	10 792	5 535	12 737	32 583
1985	18 514	38 791	57 305	2 155	59 460	6 735	8 536	74 731	6 766	12 319	6 339	15 301	34 006
1986	8 421	45 338	53 759	1 510†	55 269	7 346	7 802	70 417	8 768	11 627	4 342	12 675†	33 005
1987	9 511	53 005	62 516	4 136	66 652	7 802	11 378	85 832	11 214	12 396	6 696†	13 386	42 140
1988	6 886	62 851	69 737	5 226	74 963	9 145	13 830	97 938	14 906†	15 514	7 442	15 433	44 643
1989	6 559†	66 157	72 716	6 387	79 103	11 812	18 131	109 046	18 982	24 671	8 180	19 220	37 993
1990	6 962	65 336	72 298	5 612	77 910	14 494	20 005	112 409	22 115	30 000	7 337	18 274	34 683
Unadjusted													
1982 Q1	2 875	4 207†	7 082†	1 164	8 246†	1 331†	1 336	10 913†	919	2 538†	990	3 046	3 420†
Q2	2 935	5 947	8 882	720	9 602	1 245	1 381	12 228	1 279	2 556	937	1 434	6 022
Q3	3 250	5 563	8 813	726	9 539	1 179	1 339	12 057	1 035	2 432	901	2 834	4 855
Q4	3 665	6 714	10 379	901	11 280	1 112	1 590	13 982	1 158	2 389	1 145	1 830	7 460
1983 Q1	4 009	5 447	9 456	1 357	10 813	1 236	1 539†	13 588	723	2 476	906	3 883	5 600
Q2	3 506	6 042	9 548	767	10 315	1 185	1 565	13 065	1 553	2 323	1 311	1 368	6 510
Q3	3 853	6 683	10 536	944	11 480	1 292	1 915	14 687	1 312	2 344	1 026	2 271	7 734
Q4	4 315	7 885	12 200	551	12 751	1 275	1 687	15 713	1 755	2 344	1 388	3 345	6 881
1984 Q1	4 695	6 876	11 571	1 180	12 751	1 426	2 102	16 279	747	2 427	1 616	3 956	7 533
Q2	4 371	7 039	11 410	1 240	12 650	1 296	1 857	15 803	1 663	2 545	1 386	1 895	8 314
Q3	4 490	7 033	11 523	658	12 181	1 505	2 357	16 043	1 247	2 930	1 182	3 594	7 090
Q4	5 453	8 687	14 140	1 045	15 185	1 442	2 287	18 914	1 735	2 890	1 351	3 292	9 646
1985 Q1	5 778	8 437	14 215	1 441	15 656	1 731	2 558	19 945	961	3 355	2 042	5 386	8 201
Q2	4 567	9 554	14 121	234	14 355	1 666	2 310	18 331	1 881	3 020	1 582	2 324	9 524
Q3	3 800	9 623	13 423	94	13 517	1 661	2 089	17 267	1 870	2 894	1 047	3 906	7 550
Q4	4 369	11 177	15 546	386	15 932	1 677	1 579	19 188	2 054	3 050	1 668	3 685	8 731
1986 Q1	3 452	9 445	12 897	-189†	12 708	1 814	1 641	16 163	1 286	3 023	1 072	4 819†	5 963
Q2	1 501	11 175	12 676	-155	12 521	1 784	1 919	16 224	2 587	2 694	1 033	2 526	7 384
Q3	1 433	11 490	12 923	691	13 614	1 837	2 107	17 558	2 109	2 838	844	1 697	10 070
Q4	2 035	13 228	15 263	1 163	16 426	1 911	2 135	20 472	2 786	3 072	1 393	3 633	9 588
1987 Q1	2 780	12 083	14 863	1 216	16 079	2 026	2 768	20 873	1 886	3 132	1 839†	4 077	9 959
Q2	2 127	12 290	14 417	1 203	15 620	1 849	2 881	20 350	3 127	2 850	1 538	2 117	10 718
Q3	2 267	13 672	15 939	994	16 933	1 928	2 898	21 759	2 820	3 237	1 454	3 278	10 970
Q4	2 337	14 960	17 297	723	18 020	1 999	2 831	22 850	3 401	3 177	1 865	3 914	10 493
1988 Q1	2 256	14 063	16 319	1 020	17 339	2 059	3 027	22 425	2 543†	3 368	1 770	5 537	9 207
Q2	1 642	13 964	15 606	1 445	17 051	2 021	3 443	22 515	3 737	3 253	1 776	2 632	11 115
Q3	1 511	16 113	17 624	1 271	18 895	2 418	3 701	25 014	3 983	4 221	1 825	2 941	12 044
Q4	1 477	18 711	20 188	1 490	21 678	2 647	3 659	27 984	4 643	4 672	2 069	4 323	12 277
1989 Q1	1 688†	16 519	18 207	1 790	19 997	2 687	4 342	27 026	3 627	5 369	1 891	6 375	9 764
Q2	1 394	16 060	17 454	1 786	19 240	2 822	4 904	26 966	4 757	5 706	2 113	2 833	11 557
Q3	1 483	16 645	18 128	1 249	19 377	3 014	4 047	26 438	5 191	6 445	1 689	3 582	9 531
Q4	1 994	16 933	18 927	1 562	20 489	3 289	4 838	28 616	5 407	7 151	2 487	6 430	7 141
1990 Q1	2 233	15 711	17 944	1 587	19 531	3 470	4 459	27 460	4 438	7 522	1 906	5 238	8 356
Q2	1 330	16 552	17 882	1 408	19 290	3 609	4 445	27 344	4 923	7 306	1 648	3 201	10 266
Q3	1 143	16 759	17 902	1 515	19 417	3 758	5 545	28 720	6 186	7 806	1 967	3 697	9 064
Q4	2 256	16 314	18 570	1 102	19 672	3 657	5 556	28 885	6 568	7 366	1 816	6 138	6 997
1991 Q1	2 045	14 842	16 887	609	17 496	3 668	3 808	24 972	4 707	7 566	1 594	4 013	7 092
Q2	1 079	15 475	16 554	1 042	17 596	3 373	4 121	25 090	4 394	6 901	1 696	2 161	9 938

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987, British Steel from 2 December 1988, water companies from 12 December 1989, electricity distribution companies from 11 December 1990, electricity generating companies from 12 March 1991 and Scottish electricity companies from 18 June 1991.

2 Before providing for depreciation.

3 Quarterly alignment adjustment included in this series. For description of adjustment, see Notes.

4 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

6 The difference between all companies payments and financial companies and institutions' payments of taxes on income. The former include payments of corporation tax (including advance corporation tax), petroleum revenue tax, and supplementary petroleum tax.

7 Before providing for depreciation, stock appreciation and additions to reserves.

A10 Appropriation account of industrial and commercial companies[1]

continued

£ million

	Income							Allocation of income				
	Income arising in the United Kingdom							Dividends and interest, etc.[4]				
	Gross trading profits											
	Net of stock appreciation											
	N.Sea oil companies	Other companies	Total[2,3]	Stock appreci-ation	Before deducting stock appreci-ation[3]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (pay-ments)[6]	*Balance:* undistri-buted income[7]
At current prices													
	CIDR	CIDS	AIAB	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1981	10 864	18 163†	29 027†	5 064	34 091†	4 769†	5 723	44 583†	3 596	9 221†	4 182	7 583	20 001†
1982	12 725	22 431	35 156	3 511	38 667	4 867	5 646	49 180	4 391	9 915	3 973	9 144	21 757
1983	15 683	26 057	41 740	3 619	45 359	4 988	6 706†	57 053	5 343	9 487	4 631	10 867	26 725
1984	19 009	29 635	48 644	4 123	52 767	5 669	8 603	67 039	5 392	10 792	5 535	12 737	32 583
1985	18 514	38 791	57 305	2 155	59 460	6 735	8 536	74 731	6 766	12 319	6 339	15 301	34 006
1986	8 421	45 338	53 759	1 510†	55 269	7 346	7 802	70 417	8 768	11 627	4 342	12 675†	33 005
1987	9 511	53 005	62 516	4 136	66 652	7 802	11 378	85 832	11 214	12 396	6 696†	13 386	42 140
1988	6 886	62 851	69 737	5 226	74 963	9 145	13 830	97 938	14 906†	15 514	7 442	15 433	44 643
1989	6 559†	66 157	72 716	6 387	79 103	11 812	18 131	109 046	18 982	24 671	8 180	19 220	37 993
1990	6 962	65 336	72 298	5 612	77 910	14 494	20 005	112 409	22 115	30 000	7 337	18 274	34 683
Seasonally adjusted													
	CIDT	CIDU	AIAO	AIAP	AIAQ	AIAR	AIAS	AIAN	AIBA	AIAV	AIAW	AIAY	AAUQ
1982 Q1	2 632	4 747†	7 379†	929	8 308†	1 287†	1 338	10 933†	1 309	2 506†	1 008	2 109	4 001†
Q2	3 057	6 021	9 078	759	9 837	1 275	1 338	12 450	1 086	2 587	927	2 441	5 409
Q3	3 505	5 595	9 100	900	10 000	1 174	1 366	12 540	1 058	2 439	930	2 441	5 672
Q4	3 531	6 068	9 599	923	10 522	1 131	1 604	13 257	938	2 383	1 108	2 153	6 675
1983 Q1	3 622	6 151	9 773	1 115	10 888	1 195	1 547†	13 630	1 055	2 443	926	2 866	6 340
Q2	3 706	6 119	9 825	857	10 682	1 212	1 503	13 397	1 375	2 372	1 292	2 339	6 019
Q3	4 180	6 683	10 863	1 123	11 986	1 282	1 956	15 224	1 403	2 353	1 067	2 066	8 335
Q4	4 175	7 104	11 279	524	11 803	1 299	1 700	14 802	1 510	2 319	1 346	3 596	6 031
1984 Q1	4 192	7 526	11 718	1 167	12 885	1 359	1 910	16 154	1 115	2 385	1 371	2 899	8 384
Q2	4 685	7 358	12 043	1 132	13 175	1 334	1 882	16 391	1 483	2 619	1 471	2 974	7 844
Q3	4 888	7 036	11 924	730	12 654	1 506	2 461	16 621	1 301	2 951	1 518	3 342	7 509
Q4	5 244	7 715	12 959	1 094	14 053	1 470	2 350	17 873	1 493	2 837	1 175	3 522	8 846
1985 Q1	5 131	9 364	14 495	1 403	15 898	1 677	2 320	19 895	1 386	3 277	1 714	4 083	9 435
Q2	4 967	9 864	14 831	135	14 966	1 695	2 364	19 025	1 668	3 117	1 701	3 641	8 898
Q3	4 196	9 446	13 642	122	13 764	1 665	2 178	17 607	1 913	2 908	1 411	3 820	7 555
Q4	4 220	10 117	14 337	495	14 832	1 698	1 674	18 204	1 799	3 017	1 513	3 757	8 118
1986 Q1	3 081†	10 545	13 626	-330†	13 296	1 760	1 553	16 609	1 819†	2 966	926	3 147†	7 751
Q2	1 720	11 496	13 216	-172	13 044	1 810	1 898	16 752	2 344	2 766	1 089	4 040	6 513
Q3	1 658	11 225	12 883	781	13 664	1 844	2 135	17 643	2 161	2 827	1 043	2 228	9 384
Q4	1 962	12 072	14 034	1 231	15 265	1 932	2 216	19 413	2 444	3 068	1 284	3 260	9 357
1987 Q1	2 411	12 354	14 765	1 094	15 859	1 964	2 621	20 444	2 579	3 051	1 713†	2 711	10 390
Q2	2 390	12 955	15 345	1 160	16 505	1 884	2 822	21 211	2 838	2 958	1 548	3 438	10 429
Q3	2 539	13 822	16 361	1 086	17 447	1 939	2 945	22 331	2 818	3 220	1 734	3 783	10 776
Q4	2 171	13 874	16 045	796	16 841	2 015	2 990	21 846	2 979	3 167	1 701	3 454	10 545
1988 Q1	1 919	14 725	16 644	915	17 559	2 014	2 951	22 524	3 153	3 259	1 700	3 640	10 772
Q2	1 862	14 670	16 532	1 387	17 919	2 051	3 354	23 324	3 742	3 381	1 800	4 167	10 234
Q3	1 720	16 147	17 867	1 368	19 235	2 423	3 748	25 406	3 828	4 173	1 968	3 787	11 650
Q4	1 385	17 309	18 694	1 556	20 250	2 657	3 777	26 684	4 183	4 701	1 974	3 839	11 987
1989 Q1	1 423	17 183	18 606	1 690	20 296	2 650	4 302	27 248	4 458	5 231	1 831	4 267	11 461
Q2	1 594	16 738	18 332	1 710	20 042	2 848	4 817	27 707	4 735	5 866	2 251	4 933	9 922
Q3	1 682	16 552	18 234	1 351	19 585	3 018	4 074	26 677	4 938	6 380	1 801	5 254	8 304
Q4	1 860	15 684	17 544	1 636	19 180	3 296	4 938	27 414	4 851	7 194	2 297	4 766	8 306
1990 Q1	1 898	16 209	18 107	1 487	19 594	3 438	4 472	27 504	5 425	7 198	1 799	4 961	8 121
Q2	1 561	17 172	18 733	1 311	20 044	3 638	4 309	27 991	4 907	7 640	1 741	4 655	9 048
Q3	1 363	16 736	18 099	1 625	19 724	3 757	5 580	29 061	5 880	7 579	2 122	4 279	9 201
Q4	2 140	15 219	17 359	1 189	18 548	3 661	5 644	27 853	5 903	7 583	1 675	4 379	8 313
1991 Q1	1 724	15 059	16 783	503	17 286	3 629	3 840	24 755	5 729	7 227	1 548	4 221	6 030
Q2	1 249	16 251	17 500	942	18 442	3 408	3 998	25 848	4 370	7 255	1 844	3 240	9 139
Percentage change, latest quarter on previous quarter													
1991 Q2	*-27.6*	*7.9*	*4.3*		*6.7*	*-6.1*	*4.1*	*4.4*	*-23.7*	*0.4*	*19.1*	*-23.2*	
Percentage change, latest quarter on corresponding quarter of previous year													
1991 Q2	*-20.0*	*-5.4*	*-6.6*		*-8.0*	*-6.3*	*-7.2*	*-7.7*	*-10.9*	*-5.0*	*5.9*	*-30.4*	

See footnotes on previous page.

A11 Appropriation account of financial companies and institutions

£ million

	Income						Allocation of income						
	Income arising in the United Kingdom						Dividends and interest, etc.						
		Rent and non-trading income						Other interest payments					
	Gross trading profits[1,2]	of banks	of building societies	Other	Income from abroad (net of taxes paid abroad)	Total	Dividends and debenture and loan interest payments[3]	by banks	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income	*Balance:* undistributed income[4]
At current prices													
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1981	-6 750†	11 897†	7 428	3 422†	3 170	19 167†	772†	7 296	6 501	883†	513	809	2 393†
1982	-7 491	13 744	8 213	2 551	3 555	20 572	678	8 035	7 360	427	686	910	2 476
1983	-5 831	13 085	8 145	2 639	4 412†	22 450	735	7 593	7 014	376	627	917	5 188
1984	-8 111	14 387	10 185†	2 892	5 464	24 817	1 093	8 324	8 888	455	736	1 083	4 238
1985	-7 693	17 639	13 453	3 305	6 363	33 067	1 419	11 751†	11 430	498	1 160	1 149	5 660
1986	-8 220	18 228	14 159	4 188	7 522	35 877	1 805	11 925	11 191	662	843	1 540†	7 911
1987	-7 337	18 686	15 427	5 107	6 428	38 311	2 446	11 700	12 096†	779	125†	2 359	8 806
1988	-11 013	22 713	16 838	6 188	7 913	42 639	3 981	14 126	12 856	1 337	838	2 465	7 036
1989	-12 900	37 489	21 772	7 097	8 698	62 156	4 785	24 072	17 445	2 515	619	2 780	9 940
1990	-14 994	45 733	25 580	7 796	10 053	74 168	6 559	30 811	20 833	3 598	-215	3 021	9 561
Unadjusted													
1982 Q1	-1 860†	3 712†	2 208	709†	640	5 409†	136†	2 111	1 766	111	187	706	392†
Q2	-1 943	3 468	1 985	620	1 044	5 174	234	2 199	1 884	106	188	47	516
Q3	-1 915	3 477	2 128	632	927	5 249	178	1 928	1 834	104	156	89	960
Q4	-1 773	3 087	1 892	590	944	4 740	130	1 797	1 876	106	155	68	608
1983 Q1	-1 521	3 425	1 862	593	1 078†	5 437	129	1 952	1 535	95	169	715	842
Q2	-1 356	3 145	1 874	674	1 114	5 451	211	1 919	1 614	93	171	48	1 395
Q3	-1 375	3 347	2 193	682	1 059	5 906	179	1 836	1 767	90	145	83	1 806
Q4	-1 579	3 168	2 216	690	1 161	5 656	216	1 886	2 098	98	142	71	1 145
1984 Q1	-1 877	3 390	2 362†	655	1 263	5 793	190	1 827	2 052	101	201	739	683
Q2	-2 062	3 309	2 227	776	1 434	5 684	366	1 868	2 031	106	200	74	1 039
Q3	-2 120	3 918	2 699	741	1 136	6 374	318	2 284	2 062	120	168	144	1 278
Q4	-2 052	3 770	2 897	720	1 631	6 966	219	2 345	2 743	128	167	126	1 238
1985 Q1	-1 940	4 645	3 060	745	1 673	8 183	119	2 834	2 455	104	313	800	1 558
Q2	-1 899	4 314	3 368	777	1 419	7 979	540	2 987	3 310	125	312	35	670
Q3	-1 903	4 317	3 612	918	1 555	8 499	329	2 969†	2 828	117	267	200	1 789
Q4	-1 951	4 363	3 413	865	1 716	8 406	431	2 961	2 837	152	268	114	1 843
1986 Q1	-2 039	4 712	3 603	904	1 947	9 127	220	2 905	3 170	141†	231	1 190†	1 270
Q2	-2 094	4 426	3 415	1 052	1 836	8 635	628	2 989	2 646	156	230	54	1 932
Q3	-2 082	4 465	3 478	1 124	1 799	8 784	377	2 991	2 615	171	190	201	2 239
Q4	-2 005	4 625	3 663	1 108	1 940	9 331	580	3 040	2 760	194	192	95	2 470
1987 Q1	-1 880	4 701	4 013	1 220	1 936	9 990	446	3 000	3 164	177	30†	1 958	1 215
Q2	-1 801	4 429	3 775	1 212	1 473	9 088	846	2 856	2 834†	179	31	90	2 252
Q3	-1 794	4 805	3 859	1 357	1 583	9 810	490	2 853	3 265	204	32	221	2 745
Q4	-1 862	4 751	3 780	1 318	1 436	9 423	664	2 991	2 833	219	32	90	2 594
1988 Q1	-2 596	4 876	3 729	1 462	1 710	9 181	324	2 847	3 267	289	208	2 041	205
Q2	-2 575	4 795	3 713	1 424	1 842	9 199	1 222	2 851	2 688	293	210	5	1 930
Q3	-2 743	6 144	4 340	1 676	2 060	11 477	839	3 847	3 113	334	211	278	2 857
Q4	-3 099	6 898	5 056	1 626	2 301	12 782	1 596	4 581	3 788	421	209	143	2 044
1989 Q1	-2 865	7 800	5 420	1 684	2 024	14 063	718	4 957	4 612	510	143	2 219	904
Q2	-3 211	8 534	5 687	1 609	1 952	14 571	1 652	5 661	4 099	582	142	71	2 364
Q3	-3 398	10 225	5 151	1 909	2 380	16 267	1 037	6 243	4 375	668	165	356	3 423
Q4	-3 426	10 930	5 514	1 895	2 342	17 255	1 378	7 211	4 359	755	169	134	3 249
1990 Q1	-3 633	11 330	5 962	1 827	2 072	17 558	953	7 503	5 287	870	-54	2 434	565
Q2	-3 719	11 597	6 339	1 774	2 328	18 319	1 981	7 764	4 397	912	-54	65	3 254
Q3	-3 792	11 711	6 670	2 114	3 068	19 771	1 369	7 876	5 936	907	-54	381	3 356
Q4	-3 850	11 095	6 609	2 081	2 585	18 520	2 256	7 668	5 213	909	-53	141	2 386
1991 Q1	-4 406	10 835	6 536	1 583	2 717	17 265	1 842	7 307	5 982	934	293	2 745	-1 838
Q2	-4 421	9 713	6 229	1 677	2 435	15 633	2 371	6 682	5 482	980	183	122	-187

1 Before providing for depreciation and stock appreciation.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Before providing for depreciation, stock appreciation and additions to reserves.

A11 Appropriation account of financial companies and institutions

continued

£ million

	Income						Allocation of income						
	Income arising in the United Kingdom						Dividends and interest, etc.						
		Rent and non-trading income						Other interest payments					
	Gross trading profits[1,2]	of banks	of building societies	Other	Income from abroad (net of taxes paid abroad)	Total	Dividends and debenture and loan interest payments[3]	by banks	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income	*Balance:* undistributed income[4]
At current prices													
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1981	-6 750†	11 897†	7 428	3 422†	3 170	19 167†	772†	7 296	6 501	883†	513	809	2 393†
1982	-7 491	13 744	8 213	2 551	3 555	20 572	678	8 035	7 360	427	686	910	2 476
1983	-5 831	13 085	8 145	2 639	4 412†	22 450	735	7 593	7 014	376	627	917	5 188
1984	-8 111	14 387	10 185†	2 892	5 464	24 817	1 093	8 324	8 888	455	736	1 083	4 238
1985	-7 693	17 639	13 453	3 305	6 363	33 067	1 419	11 751†	11 430	498	1 160	1 149	5 660
1986	-8 220	18 228	14 159	4 188	7 522	35 877	1 805	11 925	11 191	662	843	1 540†	7 911
1987	-7 337	18 686	15 427	5 107	6 428	38 311	2 446	11 700	12 096†	779	125†	2 359	8 806
1988	-11 013	22 713	16 838	6 188	7 913	42 639	3 981	14 126	12 856	1 337	838	2 465	7 036
1989	-12 900	37 489	21 772	7 097	8 698	62 156	4 785	24 072	17 445	2 515	619	2 780	9 940
1990	-14 994	45 733	25 580	7 796	10 053	74 168	6 559	30 811	20 833	3 598	-215	3 021	9 561
Seasonally adjusted													
		AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFY	AIFX	AIFS	AAUM
1982 Q1	-1 860†	3 665†	2 208	655†	614	5 282†	181†	2 152	1 736	111	163	220	719†
Q2	-1 943	3 515	1 985	703	1 055	5 315	173	2 190	1 938	106	168	228	512
Q3	-1 915	3 433	2 128	539	934	5 119	182	1 975	1 928	104	173	231	526
Q4	-1 773	3 131	1 892	654	952	4 856	142	1 718	1 758	106	182	231	719
1983 Q1	-1 521	3 389	1 862	557	1 086†	5 373	181	1 995	1 723	95	148	225	1 006
Q2	-1 356	3 181	1 874	737	1 113	5 549	149	1 914	1 653	93	154	223	1 363
Q3	-1 375	3 319	2 193	626	1 042	5 805	183	1 877	1 812	90	160	228	1 455
Q4	-1 579	3 196	2 216	719	1 171	5 723	222	1 807	1 826	98	165	241	1 364
1984 Q1	-1 877	3 366	2 362†	642	1 275	5 768	285	1 862	2 038	101	180	258	1 044
Q2	-2 062	3 333	2 227	820	1 433	5 751	246	1 868	2 180	106	183	269	899
Q3	-2 120	3 898	2 699	691	1 119	6 287	338	2 334	2 171	120	182	277	865
Q4	-2 052	3 790	2 897	739	1 637	7 011	224	2 260	2 499	128	191	279	1 430
1985 Q1	-1 940	4 629	3 060	748	1 666	8 163	195	2 880	2 340†	104	293	284	2 067
Q2	-1 899	4 330	3 368	812	1 418	8 029	391	2 980	3 316	125	291	290	636
Q3	-1 903	4 294	3 612	844	1 550	8 397	390	2 930†	2 929	117	279	290	1 462
Q4	-1 951	4 386	3 413	901	1 729	8 478	443	2 961	2 845	152	297	285	1 495
1986 Q1	-2 039	4 697	3 603	924	1 933	9 118	366	2 946	2 912	141†	221	338†	2 194
Q2	-2 094	4 441	3 415	1 084	1 832	8 678	454	2 976	2 708	156	217	356	1 811
Q3	-2 082	4 437	3 478	1 028	1 800	8 661	433	3 044	2 688	171	195	394	1 736
Q4	-2 005	4 653	3 663	1 152	1 957	9 420	552	2 959	2 883	194	210	452	2 170
1987 Q1	-1 880	4 670	4 013	1 217	1 920	9 940	690	3 036	2 880	177	32†	530	2 595
Q2	-1 801	4 460	3 775	1 277	1 467	9 178	577	2 853	3 064	179	31	592	1 882
Q3	-1 794	4 778	3 859	1 266	1 585	9 694	541	2 898	3 305	204	32	621	2 093
Q4	-1 862	4 778	3 780	1 347	1 456	9 499	638	2 913	2 847	219	30	616	2 236
1988 Q1	-2 596	4 851	3 729	1 481	1 710	9 175	395	2 875	2 873	289	208	601	1 934
Q2	-2 575	4 820	3 713	1 489	1 842	9 289	959	2 857	2 960	293	210	605	1 405
Q3	-2 743	6 115	4 340	1 549	2 060	11 321	1 086	3 920	3 122	334	211	618	2 030
Q4	-3 099	6 927	5 056	1 669	2 301	12 854	1 541	4 474	3 901	421	209	641	1 667
1989 Q1	-2 865	7 780	5 420	1 713	2 024	14 072	1 110	4 993	4 130	510	143	667	2 519
Q2	-3 211	8 554	5 687	1 679	1 952	14 661	1 201	5 683	4 461	582	142	688	1 904
Q3	-3 398	10 209	5 151	1 792	2 380	16 134	1 202	6 355	4 314	668	165	705	2 725
Q4	-3 426	10 946	5 514	1 913	2 342	17 289	1 272	7 041	4 540	755	169	720	2 792
1990 Q1	-3 633	11 316	5 962	1 891	2 072	17 608	1 310	7 542	4 777	870	-54	732	2 431
Q2	-3 719	11 611	6 339	1 825	2 328	18 384	1 518	7 793	4 748	912	-54	747	2 720
Q3	-3 792	11 701	6 670	2 007	3 068	19 654	1 619	8 015	5 799	907	-54	763	2 605
Q4	-3 850	11 105	6 609	2 073	2 585	18 522	2 112	7 461	5 509	909	-53	779	1 805
1991 Q1	-4 406	10 820	6 536	1 650	2 717	17 317	2 505	7 334	5 460	934	293	796	-5
Q2	-4 421	9 728	6 229	1 728	2 435	15 699	1 807	6 707	5 601	980	183	813	-392
Percentage change, latest quarter on previous quarter													
1991 Q2	*0.3*	*-10.1*	*-4.7*	*4.7*	*-10.4*	*-9.3*	*-27.9*	*-8.5*	*2.6*	*4.9*	*-37.5*	*2.1*	
Percentage change, latest quarter on corresponding quarter of previous year													
1991 Q2	*18.9*	*-16.2*	*-1.7*	*-5.3*	*4.6*	*-14.6*	*19.0*	*-13.9*	*18.0*	*7.5*		*8.8*	

See footnotes on previous page.

A12 Appropriation account of public corporations[1]

£ million

	Income								Allocation of income				
	Gross trading surplus				Rent and non-trading income				Payments of interest and dividends, etc.				
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation[2]	*of which:* subsidies	*of which:* rent subsidies	Total	Income from abroad	Total	To general government[3]	Other	Total[3]	UK taxes on income (payments)[4]	*Balance:* undistributed income[5]
At current prices													
	ADRB	ADRC	ADRD	ADRZ	ADVA	ADRF	ADRG	ADRA	ADRR	ADRJ	ADRP	ADRK	AAAI
1981	7 690†	284	7 974†	1 955	288	1 148	70	9 192†	2 437	1 022†	3 459†	172	5 561†
1982	9 099	403	9 502	2 283	268	1 313	33	10 848	2 624	1 182	3 806	435	6 607
1983	9 969	35	10 004	2 662	269	1 435	45	11 484	2 635	1 090	3 725	244	7 515
1984	8 316	65	8 381	3 610	297	1 529	73	9 983	2 407	1 126	3 533	301	6 149
1985	7 012	108	7 120	3 112	297	1 986	64	9 170	2 620	1 096	3 716	106	5 348
1986	7 945	114	8 059	2 081	300	1 616†	27	9 702	2 253	1 056	3 309	328	6 065
1987	6 703	99†	6 802	1 791	304	1 477	52	8 331	2 175	952	3 127	77	5 127
1988	7 112	242	7 354	1 474†	305	1 627	73	9 054	2 068	900	2 968	116	5 970
1989	6 334	84	6 418	1 554	290†	1 890	68	8 376	2 281†	926	3 207	120	5 049
1990	4 151	114	4 265	1 176	284	1 780	68	6 113	1 750	764	2 514	176	3 423
Unadjusted													
1982 Q1	2 537†	193	2 730†	590	73	321	8	3 059†	759	271†	1 030†	232	1 797†
Q2	2 045	-19	2 026	537	65	336	7	2 369	550	299	849	45	1 475
Q3	1 863	-15	1 848	517	65	335	8	2 191	751	283	1 034	118	1 039
Q4	2 654	244	2 898	639	65	321	10	3 229	564	329	893	40	2 296
1983 Q1	2 984	-10	2 974	588	65	368	11	3 353	813	297	1 110	210	2 033
Q2	2 401	-69	2 332	675	68	338	11	2 681	567	265	832	2	1 847
Q3	1 699	52	1 751	676	68	352	11	2 114	688	249	937	13	1 164
Q4	2 885	62	2 947	723	68	377	12	3 336	567	279	846	19	2 471
1984 Q1	2 924	29	2 953	840	72	356	15	3 324	724	283	1 007	254	2 063
Q2	1 874	23	1 897	946	75	399	19	2 315	536	255	791	36	1 488
Q3	1 419	30	1 449	901	75	374	21	1 844	627	295	922	5	917
Q4	2 099	-17	2 082	923	75	400	18	2 500	520	293	813	6	1 681
1985 Q1	1 508	57	1 565	1 146	79	550	19	2 134	612	343	955	106	1 073
Q2	1 639	16	1 655	782	73	563	14	2 232	701	256	957	-	1 275
Q3	1 650	-92	1 558	630	73	479	16	2 053	730	214	944	-	1 109
Q4	2 215	127	2 342	554	72	394	15	2 751	577	283	860	-	1 891
1986 Q1	2 439	21	2 460	508	77	505	16	2 981	666	372	1 038	328	1 615
Q2	1 898	29	1 927	551	75	376†	3	2 306	582	214	796	-	1 510
Q3	1 306	36	1 342	557	74	388	4	1 734	486	244	730	-	1 004
Q4	2 302	28	2 330	465	74	347	4	2 681	519	226	745	-	1 936
1987 Q1	1 680	82	1 762	561	75	374	3	2 139	647	331	978	77	1 084
Q2	1 556	6	1 562	400	76	392	16	1 970	526	194	720	-	1 250
Q3	1 374	-5	1 369	388	77	361	16	1 746	381	225	606	-	1 140
Q4	2 093	16†	2 109	442	76	350	17	2 476	621	202	823	-	1 653
1988 Q1	1 740	168	1 908	638	77	346	18	2 272	564	326	890	116	1 266
Q2	1 621	33	1 654	272†	76	409	18	2 081	524	174	698	-	1 383
Q3	1 566	10	1 576	270	76	431	19	2 026	391	211	602	-	1 424
Q4	2 185	31	2 216	294	76	441	18	2 675	589	189	778	-	1 897
1989 Q1	2 002	-7	1 995	347	76	450	17	2 462	557	317	874	120	1 468
Q2	1 463	34	1 497	394	71†	449	17	1 963	568	182	750	-	1 213
Q3	1 116	10	1 126	465	72	516	17	1 659	440†	235	675	-	984
Q4	1 753	47	1 800	348	71	475	17	2 292	716	192	908	-	1 384
1990 Q1	1 238	-36	1 202	309	71	500	17	1 719	544	278	822	176	721
Q2	970	42	1 012	255	71	456	17	1 485	415	174	589	-	896
Q3	736	55	791	300	71	402	17	1 210	436	155	591	-	619
Q4	1 207	53	1 260	312	71	422	17	1 699	355	157	512	-	1 187
1991 Q1	832	54	886	349	72	402	17	1 305	412	280	692	472	141
Q2	767	9	776	367	71	338	17†	1 131	180	121	301	-†	830

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987, British Steel from 2 December 1988, Regional Water Authorities from 12 December 1989, Girobank from 2 July 1990, electricity distribution companies in England and Wales from 11 December 1990, electricity generating companies from 12 March 1991 and Scottish electricity companies from 18 June 1991. The figures include National Health Service Trusts from their establishment in April 1991.

2 Before providing for depreciation.

3 Including royalties and licence fees on oil and gas production.

4 Corporation tax, petroleum revenue tax and supplementary petroleum tax.

5 Before providing for depreciation, stock appreciation and additions to reserves.

A12 Appropriation account of public corporations[1]

continued

£ million

	Income								Allocation of income				
	Gross trading surplus				Rent and non-trading income				Payments of interest and dividends, etc.				
	After deducting stock appreciation	Stock appreciation[2]	Before deducting stock appreciation	*of which:* subsidies	*of which:* rent subsidies	Total	Income from abroad	Total	To general government[3]	Other	Total[3]	UK taxes on income (payments)[4]	*Balance:* undistributed income[5]
At current prices													
	ADRB	ADRC	ADRD	ADRZ	ADVA	ADRF	ADRG	ADRA	ADRR	ADRJ	ADRP	ADRK	AAAI
1981	7 690†	284	7 974†	1 955	288	1 148	70	9 192†	2 437	1 022†	3 459†	172	5 561†
1982	9 099	403	9 502	2 283	268	1 313	33	10 848	2 624	1 182	3 806	435	6 607
1983	9 969	35	10 004	2 662	269	1 435	45	11 484	2 635	1 090	3 725	244	7 515
1984	8 316	65	8 381	3 610	297	1 529	73	9 983	2 407	1 126	3 533	301	6 149
1985	7 012	108	7 120	3 112	297	1 986	64	9 170	2 620	1 096	3 716	106	5 348
1986	7 945	114	8 059	2 081	300	1 616†	27	9 702	2 253	1 056	3 309	328	6 065
1987	6 703	99†	6 802	1 791	304	1 477	52	8 331	2 175	952	3 127	77	5 127
1988	7 112	242	7 354	1 474†	305	1 627	73	9 054	2 068	900	2 968	116	5 970
1989	6 334	84	6 418	1 554	290†	1 890	68	8 376	2 281†	926	3 207	120	5 049
1990	4 151	114	4 265	1 176	284	1 780	68	6 113	1 750	764	2 514	178	3 423
Seasonally adjusted													
	ADRM	ADRN	ADRO			ADRQ		ADRL	ADRY	CPJW	ADRX	ADRV	AAUI
1982 Q1	2 214†	115	2 329†	590	73	314	8	2 651†	655	271†	926†	108	1 617†
Q2	2 226	35	2 261	537	65	343	7	2 611	640	299	939	109	1 563
Q3	2 452	43	2 495	517	65	328	8	2 831	690	283	973	109	1 749
Q4	2 207	210	2 417	639	65	328	10	2 755	639	329	968	109	1 678
1983 Q1	2 614	-71	2 543	588	65	361	11	2 915	720	297	1 017	61	1 837
Q2	2 630	-22	2 608	675	68	345	11	2 964	644	265	909	61	1 994
Q3	2 224	105	2 329	676	68	345	11	2 685	632	249	881	61	1 743
Q4	2 501	23	2 524	723	68	384	12	2 920	639	279	918	61	1 941
1984 Q1	2 504	27	2 531	840	72	349	15	2 895	641	252	893	75	1 927
Q2	2 113	28	2 141	946	75	406	19	2 566	593	272	865	75	1 626
Q3	1 974	35	2 009	901	75	367	21	2 397	592	303	895	75	1 427
Q4	1 725	-25	1 700	923	75	407	18	2 125	581	299	880	76	1 169
1985 Q1	1 122	56	1 178	1 146	79	543	19	1 740	531	290	821	26	893
Q2	1 873	20	1 893	782	73	570	14	2 477	735	286	1 021	26	1 430
Q3	2 228	-88	2 140	630	73	472	16	2 628	734	218	952	27	1 649
Q4	1 789	120	1 909	554	72	401	15	2 325	620	302	922	27	1 376
1986 Q1	1 991	20	2 011	508	77	498	16	2 525	611	295	906	82	1 537
Q2	2 148	35†	2 183	551	75	383†	3	2 569	583	255	838	82	1 649
Q3	1 861	39	1 900	557	74	381	4	2 285	523†	253	776	82	1 427
Q4	1 945	20	1 965	465	74	354	4	2 323	536	253	789	82	1 452
1987 Q1	1 533	82	1 615	561	75	367	3	1 985	601	250	851	19	1 115
Q2	1 671	10	1 681	400	76	399	16	2 096	514	239	753	19	1 324
Q3	1 725	-3	1 722	388	77	354	16	2 092	433	230	663	19	1 410
Q4	1 774	10	1 784	442	76	357	17	2 158	627	233	860	20	1 278
1988 Q1	1 559	168	1 727	638	77	339	18	2 084	500	235	735	29	1 320
Q2	1 766	36	1 802	272†	76	416	18	2 236	513	223	736	29	1 471
Q3	1 920	11	1 931	270	76	424	19	2 374	509	219	728	29	1 617
Q4	1 867	27	1 894	294	76	448	18	2 360	546	223	769	29	1 562
1989 Q1	1 771	-7	1 764	347	76	443	17	2 224	519	228	747	30	1 447
Q2	1 625	37	1 662	394	71†	456	17	2 135	553	233	786	30	1 319
Q3	1 533	11	1 544	465	72	509	17	2 070	575	239	814	30	1 226
Q4	1 405	43	1 448	348	71	482	17	1 947	634	226	860	30	1 057
1990 Q1	987	-36	951	309	71	493	17	1 461	520	192	712	44	705
Q2	1 174	45	1 219	255	71	463	17	1 699	393	229	622	44	1 033
Q3	1 128	56	1 184	300	71	395	17	1 596	577	158	735	44	817
Q4	862	49	911	312	71	429	17	1 357	260	185	445	44	868
1991 Q1	872	54	926	349	72	395	17	1 338	393	196	589	118	631
Q2	728	12	740	367	71	345	17†	1 102	159	161	320	118†	664
Percentage change, latest quarter on previous quarter													
1991 Q2	*-16.5*		*-20.1*	*5.2*		*-12.7*		*-17.6*	*-59.5*	*-17.9*	*-45.7*		*5.2*
Percentage change, latest quarter on corresponding quarter of previous year													
1991 Q2	*-38.0*		*-39.3*	*43.9*		*-25.5*		*-35.1*	*-59.5*	*-29.7*	*-48.6*		*-35.7*

See footnotes on previous page.

A13 Current account of central government[1]

£ million

	Receipts										
	Taxes on income[2]	Taxes on expenditure[3,4]	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[5]	Gross trading surplus[6]	Rent and royalties, etc[7]	Interest and dividends	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital	Total
At current prices											
	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL	ACGA
1981	36 134	32 271	14 358	1 344	214	-26	1 436	5 534	177	773	92 215
1982	40 282	34 735	15 977	1 594	524	-134	1 680	6 240	187	811	101 896
1983	43 344	37 281	18 449	1 754	577	-304	1 979	6 366	222	844	110 512
1984	46 655	39 809	19 884	1 861	577	-489	2 534	6 809	217	896	118 753
1985	51 643	42 954	21 548	2 032	630	-175	2 467	8 189	229	983	130 500
1986	52 239†	47 696†	23 221†	2 244†	700	-279	1 045	8 251	266†	1 076†	136 459†
1987	55 702	52 297	25 554	2 741	347	-485	1 325	8 710	363	1 179	147 733
1988	61 852	57 785	28 612	3 438	58	-459	975	9 154	394	1 303	163 112
1989	70 275	61 012	28 862	4 163	-	-323	664	10 000	431	1 484	176 568
1990	77 262	73 941	30 465	4 310	-	-545	796	9 655	504	1 623	198 011
Unadjusted											
1982 Q1	11 783	8 666	3 742	365	55	-4	388	1 665	47	197	26 904
Q2	8 347	8 026	4 037	406	155	-22	373	1 564	44	201	23 131
Q3	10 518	8 753	4 051	407	155	-60	428	1 589	49	205	26 095
Q4	9 634	9 290	4 147	416	159	-48	491	1 422	47	208	25 766
1983 Q1	13 057	8 973	4 214	423	162	-83	534	1 677	57	208	29 222
Q2	8 437	8 906	4 667	436	136	-78	422	1 599	56	210	24 791
Q3	10 190	9 477	4 747	444	138	-64	507	1 555	60	212	27 266
Q4	11 660	9 925	4 821	451	141	-79	516	1 535	49	214	29 233
1984 Q1	13 300	9 746	4 769	447	139	-107	564	1 701	55	217	30 831
Q2	9 450	9 376	4 909	460	143	-125	568	1 677	56	222	26 736
Q3	11 937	10 270	5 028	471	145	-103	684	1 671	59	226	30 388
Q4	11 968	10 417	5 178	483	150	-154	718	1 760	47	231	30 798
1985 Q1	15 044	10 514	5 151	481	149	56	840	1 676	59	238	34 208
Q2	10 217	9 810	5 357	502	156	-124	569	2 219	61	244	29 011
Q3	13 272	11 133	5 519	515	159	-68	480	2 200	59	248	33 517
Q4	13 110	11 497	5 521	534	166	-39	578	2 094	50	253	33 764
1986 Q1	15 859†	11 436†	5 509	534	167	-62	419	1 998	75†	258†	36 193†
Q2	11 087	10 976	5 781†	561†	175	-83	182	2 089	62	265	31 095
Q3	11 467	12 382	5 908	570	177	-42	179	2 060	72	273	33 046
Q4	13 826	12 902	6 023	579	181	-92	265	2 104	57	280	36 125
1987 Q1	15 992	12 534	5 971	574	179	-58	306	2 230	89	285	38 102
Q2	11 280	11 914	6 309	702	54	-165	316	2 063	88	293	32 854
Q3	13 801	13 649	6 529	722	56	-112	358	2 070	92	298	37 463
Q4	14 629	14 200	6 745	743	58	-150	345	2 347	94	303	39 314
1988 Q1	19 235	13 575	6 782	745	58	-120	326	2 390	100	312	43 403
Q2	12 258	13 424	7 080	873	-	-62	223	2 145	104	322	36 367
Q3	14 223	15 048	7 337	898	-	-96	226	2 312	97	330	40 375
Q4	16 136	15 738	7 413	922	-	-181	200	2 307	93	339	42 967
1989 Q1	20 363	14 309	7 372	925	-	-2	232	2 659	104	352	46 314
Q2	13 731	14 629	7 317	1 092	-	-188	128	2 307	114	365	39 495
Q3	16 232	15 920	7 075	1 118	-	-76	130	2 275	129	378	43 181
Q4	19 949	16 154	7 098	1 028	-	-57	174	2 759	84	389	47 578
1990 Q1	21 626	15 455	7 657	1 037	-	-107	368	2 648	147	393	49 224
Q2	16 123	18 656	7 696	1 068	-	-151	21	2 274	151	402	46 242
Q3	18 613	19 954	7 463	1 094	-	-96	361	2 413	119	410	50 331
Q4	20 900	19 876	7 647	1 111	-	-191	46	2 320	87	418	52 214
1991 Q1	22 154	18 925	8 186	1 090	-	-147	344†	2 530†	120	426	53 628
Q2	15 988	20 986	8 225	1 150	.†	-150†	28	2 128	117	435	48 907

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts *less* tax credits.
3 Includes, from second quarter 1990 accruals of National Non-Domestic Rates which are treated as a central government tax.
4 This series is affected from second quarter 1990 by change in the non-domestic rating system (see notes at the end of the article).
5 These include contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
6 Before providing for depreciation and stock appreciation.
7 Including royalties and licence fees on oil and gas production.
8 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

A13 Current account of central government[1]

continued

£ million

	Expenditure											
	Final consumption					Currrent grants to personal sector		Current grants to local author-ities[4,8]	Current grants paid abroad (net)[3]	Debt interest	Total	*Balance:* current surplus[6]
	Military defence	National health service	Other	Total	Subsidies	Social security benefits	Other[8]					
At current prices												
	ACHD	ACHE	ACHF	ACHC	ACHG	AUAA	AUAB	ACHJ	-HDKH	ACHL	ACHB	AAAA
1981	12 538	12 980	8 361	33 879	5 171	27 002	3 098	15 201	1 607	10 122	96 080	-3 865
1982	14 288	13 567	9 145	37 000	4 386	31 677	3 611	16 190	1 789	11 420	106 073	-4 177
1983	15 594	15 377	9 683	40 654	4 744	32 336	4 339	18 703	1 930	12 263	114 969	-4 457
1984	16 851	16 149	10 142	43 142	6 040	34 350	4 934	19 908	2 099	14 119	124 592	-5 839
1985	17 857	17 212	10 810	45 879	5 939	37 609	5 123	20 438	3 427	15 748	134 163	-3 663
1986	18 608	18 446	11 747†	48 801†	5 025†	40 860	5 736	21 813	2 233	15 961†	140 429†	-3 970†
1987	18 669	20 300	13 071	52 040	5 223	41 961	5 924	23 277	3 277	17 074	148 776	-1 043
1988	19 288	22 362†	13 960	55 610	4 910	43 056	6 164	23 452	3 248	17 345	153 785	9 327
1989	20 446†	24 250	15 831	60 527	4 684	44 958†	6 477†	24 043†	4 278	17 976	162 943	13 625
1990	22 140	26 586	18 132	66 858	5 573	48 810	7 110	38 088	4 635	17 872	188 946	9 065
Unadjusted												
1982 Q1	3 359	3 343	2 473	9 175	1 198	7 714	758	4 425	-2	3 248	26 516	388
Q2	3 611	3 413	2 132	9 156	993	7 713	856	4 079	775	2 446	26 018	-2 887
Q3	3 609	3 407	2 226	9 242	1 041	7 836	922	3 791	619	3 278	26 729	-634
Q4	3 709	3 404	2 314	9 427	1 154	8 414	1 075	3 895	397	2 448	26 810	-1 044
1983 Q1	3 755	4 024	2 536	10 315	1 245	8 113	992	4 313	186	3 284	28 448	774
Q2	3 917	3 738	2 325	9 980	1 151	7 781	1 112	4 991	790	2 587	28 392	-3 601
Q3	3 927	3 765	2 382	10 074	1 175	8 072	1 094	4 564	420	3 386	28 785	-1 519
Q4	3 995	3 850	2 440	10 285	1 173	8 370	1 141	4 835	534	3 006	29 344	-111
1984 Q1	4 494	3 870	2 605	10 969	1 611	8 410	1 237	5 380	579	3 730	31 916	-1 085
Q2	4 109	3 927	2 319	10 355	1 431	8 362	1 237	4 991	792	3 076	30 244	-3 508
Q3	3 954	4 209	2 599	10 762	1 452	8 563	1 190	4 598	644	3 678	30 887	-499
Q4	4 294	4 143	2 619	11 056	1 546	9 015	1 270	4 939	84	3 635	31 545	-747
1985 Q1	4 967	4 147	2 984	12 098	1 944	9 179	1 117	5 452	1 129	3 945	34 864	-656
Q2	4 130	4 340	2 547	11 017	1 400	9 298	1 191	5 140	761	3 624	32 431	-3 420
Q3	4 300	4 329	2 595	11 224	1 318	9 424	1 367	4 726	849	4 256	33 164	353
Q4	4 460	4 396	2 684	11 540	1 277	9 708	1 448	5 120	688	3 923	33 704	60
1986 Q1	5 234	4 546†	3 090	12 870†	1 404†	9 905	1 395	5 482	203	4 268	35 527†	666†
Q2	4 454	4 544	2 742†	11 740	1 221	10 025	1 409	5 758	613	3 542†	34 308	-3 213
Q3	4 397	4 613	2 899	11 909	1 194	10 336	1 437	5 117	702	4 482	35 177	-2 131
Q4	4 523	4 743	3 016	12 282	1 206	10 594	1 495	5 456	715	3 669	35 417	708
1987 Q1	5 067	4 822	3 340	13 229	1 653	10 119	1 354	5 868	962	4 774	37 959	143
Q2	4 435	4 985	3 076	12 496	1 321	10 413	1 597	6 194	743	3 572	36 336	-3 482
Q3	4 569	5 246	3 173	12 988	1 094	10 601	1 457	5 518	852	4 921	37 431	32
Q4	4 598	5 247	3 482	13 327	1 155	10 828	1 516	5 697	720	3 807	37 050	2 264
1988 Q1	5 410	5 211	3 538	14 159	1 563	10 591	1 457	6 121	1 227	4 753	39 871	3 532
Q2	4 489	5 600	3 409	13 498	1 099	10 572	1 551	5 998	783	3 656	37 157	-790
Q3	4 432	5 660	3 339	13 431	1 033	10 883	1 605	5 666	38	4 925	37 581	2 794
Q4	4 957	5 891	3 674	14 522	1 215	11 010	1 551	5 667	1 200	4 011	39 176	3 791
1989 Q1	5 402	5 921	3 791	15 114	1 353	10 813	1 340	6 440	859	4 972	40 891	5 423
Q2	4 795†	6 002	3 706	14 503	1 241	11 239†	1 711†	5 864†	736	3 992	39 286	209
Q3	4 957	6 121	4 160	15 238	1 099	11 368	1 704	5 750	1 224	5 019	41 402	1 779
Q4	5 292	6 206	4 174	15 672	991	11 538	1 722	5 989	1 459	3 993	41 364	6 214
1990 Q1	5 622	6 040	4 734	16 396	1 279	11 471	1 733	6 998	1 125	4 837	43 839	5 385
Q2	5 433	6 894	4 091	16 418	1 408	12 169	1 802	10 730	1 215	3 930	47 672	-1 430
Q3	5 288	6 834	4 616	16 738	1 241	12 371	1 814	9 913	943	4 717	47 737	2 594
Q4	5 797	6 818	4 691	17 306	1 645	12 799	1 761	10 447	1 352	4 388	49 698	2 516
1991 Q1	6 025	6 714	5 026	17 765	1 456	12 736	1 529	8 813	486†	4 484	47 269	6 359
Q2	6 343	7 893	4 662	18 898	1 491	13 872	1 719	14 215	-394	3 995	53 796	-4 889

See footnotes on previous page.

A13 Current account of central government[1]

continued

£ million

	Receipts										
	Taxes on income[2]	Taxes on expenditure[3,4]	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[5]	Gross trading surplus[6]	Rent and royalties, etc[7]	Interest and dividends	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital	Total
At current prices											
	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL	ACGA
1981	36 134	32 271	14 358	1 344	214	-26	1 436	5 534	177	773	92 215
1982	40 282	34 735	15 977	1 594	524	-134	1 680	6 240	187	811	101 896
1983	43 344	37 281	18 449	1 754	577	-304	1 979	6 366	222	844	110 512
1984	46 655	39 809	19 884	1 861	577	-489	2 534	6 809	217	896	118 753
1985	51 643	42 954	21 548	2 032	630	-175	2 467	8 189	229	983	130 500
1986	52 239†	47 696†	23 221†	2 244†	700	-279	1 045	8 251	266†	1 076†	136 459†
1987	55 702	52 297	25 554	2 741	347	-485	1 325	8 710	363	1 179	147 733
1988	61 852	57 785	28 612	3 438	58	-459	975	9 154	394	1 303	163 112
1989	70 275	61 012	28 862	4 163	-	-323	664	10 000	431	1 484	176 568
1990	77 262	73 941	30 465	4 310	-	-545	796	9 655	504	1 623	198 011
Seasonally adjusted											
	ACGN	ACGO	ACGP	ACGQ			ACGT	ACGZ	AUAE		ACGM
1982 Q1	9 911	8 719	3 848	372	55	-4	367†	1 567	44	197	25 076†
Q2	10 154	8 398	3 976	403	155	-22	392	1 515	44	201	25 216
Q3	10 249	8 687	4 019	403	155	-60	434	1 619	47	205	25 758
Q4	9 968	8 931	4 134	416	159	-48	487	1 539	52	208	25 846
1983 Q1	10 994	8 935	4 319	431	162	-83	508	1 628	55	208	27 157
Q2	10 259	9 505	4 616	433	136	-78	457	1 551	55	210	27 144
Q3	10 174	9 336	4 714	441	138	-64	521	1 563	65	212	27 100
Q4	11 917	9 505	4 800	449	141	-79	493	1 624	47	214	29 111
1984 Q1	11 041†	9 682	4 871	456	139	-107	531	1 653	53	217	28 536
Q2	11 686	10 044	4 871	457	143	-125	627	1 658	54	222	29 637
Q3	11 753	10 113	4 996	467	145	-103	713	1 655	65	226	30 030
Q4	12 175	9 970	5 146	481	150	-154	663	1 843	45	231	30 550
1985 Q1	12 777	10 449	5 246	493	149	56	787	1 627	59	238	31 881
Q2	12 658	10 488	5 334	498	156	-124	639	2 229	59	244	32 181
Q3	13 079	10 963	5 489	509	159	-68	507	2 142	57	248	33 085
Q4	13 129	11 054	5 479	532	166	-39	534	2 191	54	253	33 353
1986 Q1	12 779	11 482†	5 601	550	167	-62	389	1 966	75†	258†	33 205
Q2	13 457	11 803	5 771†	555†	175	-83	215	2 084	60	265	34 302
Q3	12 427	12 066	5 878	562	177	-42	195	2 033	70	273	33 639
Q4	13 576	12 345	5 971	577	181	-92	246	2 168	61	280	35 313
1987 Q1	12 785	12 678	6 062	608	179	-58	280	2 195	89	285	35 103
Q2	13 990	12 736	6 278	679	54	-165	358	2 060	85	293	36 368
Q3	14 631	13 273	6 494	709	56	-112	379	2 086	90	298	37 904
Q4	14 296	13 610	6 720	745	58	-150	308	2 369	99	303	38 358
1988 Q1	15 406	13 917	6 864	787	58	-120	297	2 209	100	312	39 830
Q2	15 381	14 232	7 053	843	-	-62	255	2 252	101	322	40 377
Q3	15 268	14 607	7 306	882	-	-96	242	2 323	95	330	40 957
Q4	15 797	15 029	7 389	926	-	-181	181	2 370	98	339	41 948
1989 Q1	16 375	14 780	7 423	970	-	-2	216	2 484†	104	352	42 702
Q2	17 321	15 264	7 261	1 059	-	-188	149	2 421	111	365	43 763
Q3	18 228	15 435	7 054	1 101	-	-76	140	2 305	127	378	44 692
Q4	18 351	15 533	7 124	1 033	-	-57	159	2 790	89	389	45 411
1990 Q1	19 008	15 829	7 670	1 084	-	-107	198	2 532	146	393	46 753
Q2	19 481	19 369	7 656	1 033	-	-151	178	2 343	147	402	50 458
Q3	19 440	19 394	7 456	1 076	-	-96	222	2 449	117	410	50 468
Q4	19 333	19 349	7 683	1 117	-	-191	198	2 331	94	418	50 332
1991 Q1	19 408	19 323	8 192	1 137	-	-147	198	2 437	119	426	51 093
Q2	19 232	21 735	8 184	1 115	-†	-150†	179	2 180	112	435	53 022
Percentage change, latest quarter on previous quarter											
1991 Q2	*-0.9*	*12.5*	*-0.1*	*-1.9*		*2.0*	*-9.6*	*-10.5*	*-5.9*	*2.1*	*3.8*
Percentage change, latest quarter on corresponding quarter of previous year											
1991 Q2	*-1.3*	*12.2*	*6.9*	*7.9*		*-0.7*	*0.6*	*-7.0*	*-23.8*	*8.2*	*5.1*

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts *less* tax credits.
3 Includes, from second quarter 1990 accruals of National Non-Domestic Rates which are treated as central government tax.
4 This series is affected from second quarter 1990 by change in the non-domestic rating system (see notes at the end of the article).
5 These include contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
6 Before providing for depreciation and stock appreciation.
7 Including royalties and licence fees on oil and gas production.
8 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

A13 Current account of central government[1]

continued

£ million

	Expenditure											
	Final consumption					Currrent grants to personal sector						
	Military defence	National health service	Other	Total	Subsidies	Social security benefits	Other[6]	Current grants to local authorities[4,8]	Current grants paid abroad (net)[3]	Debt interest	Total	*Balance: current surplus*[4]
At current prices												
	ACHD	ACHE	ACHF	ACHC	ACHG	AUAA	AUAB	ACHJ	-HDKH	ACHL	ACHB	AAAA
1981	12 538	12 980	8 361	33 879	5 171	27 002	3 098	15 201	1 607	10 122	96 080	-3 885
1982	14 288	13 567	9 145	37 000	4 386	31 677	3 611	16 190	1 789	11 420	106 073	-4 177
1983	15 594	15 377	9 683	40 654	4 744	32 336	4 339	18 703	1 930	12 263	114 969	-4 457
1984	16 851	16 149	10 142	43 142	6 040	34 350	4 934	19 908	2 099	14 119	124 592	-5 839
1985	17 857	17 212	10 810	45 879	5 939	37 609	5 123	20 438	3 427	15 748	134 163	-3 663
1986	18 608	18 446	11 747†	48 801†	5 025†	40 860	5 736	21 813	2 233	15 961†	140 429†	-3 970†
1987	18 669	20 300	13 071	52 040	5 223	41 961	5 924	23 277	3 277	17 074	148 776	-1 043
1988	19 288	22 362†	13 960	55 610	4 910	43 056	6 164	23 452	3 248	17 345	153 785	9 327
1989	20 446†	24 250	15 831	60 527	4 684	44 958†	6 477†	24 043†	4 278	17 976	162 943	13 625
1990	22 140	26 586	18 132	66 858	5 573	48 810	7 110	38 088	4 635	17 872	188 946	9 065
Seasonally adjusted												
	ACHQ	ACHR	ACHS	ACHP	ACHT	AUAC	AUAD	ACHW	-CGIQ	ACHY	ACHO	AAUA
1982 Q1	3 409	3 343	2 307	9 059	1 108	7 500	844	4 150	-122	2 689	25 228	-152†
Q2	3 570	3 413	2 244	9 227	1 052	7 873	839	3 978	752	3 039	26 760	-1 544
Q3	3 593	3 407	2 259	9 259	1 068	8 011	924	4 052	662	2 757	26 733	-975
Q4	3 716	3 404	2 335	9 455	1 158	8 293	1 004	4 010	497	2 935	27 352	-1 506
1983 Q1	3 803	4 024	2 360	10 187	1 118	7 920	1 064	4 051	20	2 849	27 209	-52
Q2	3 873	3 738	2 456	10 067	1 234	7 939	1 107	4 861	755	3 116	29 079	-1 935
Q3	3 915	3 765	2 413	10 093	1 207	8 237	1 093	4 881	505	3 083	29 099	-1 999
Q4	4 003	3 850	2 454	10 307	1 185	8 240	1 075	4 910	650	3 215	29 582	-471
1984 Q1	3 956	3 882	2 451	10 289	1 471	8 228	1 299	5 054	402	3 378	30 121	-1 585
Q2	4 338	3 921	2 416	10 675	1 467	8 530	1 237	4 869	741	3 523	31 042	-1 405
Q3	4 196	4 203	2 654	11 053	1 489	8 710	1 187	4 923	728	3 484	31 574	-1 544
Q4	4 361	4 143	2 621	11 125	1 613	8 882	1 211	5 062	228	3 734	31 855	-1 305
1985 Q1	4 427	4 167	2 822	11 416	1 785	9 017	1 170	5 154	927	3 726	33 195	-1 314
Q2	4 365	4 336	2 653	11 354	1 424	9 460	1 193	4 975	734	3 996	33 136	-955
Q3	4 549	4 320	2 664	11 533	1 377	9 551	1 366	5 063	956	3 870	33 716	-631
Q4	4 516	4 389	2 671	11 576	1 353	9 581	1 394	5 246	810	4 156	34 116	-763
1986 Q1	4 696	4 575†	2 935	12 206†	1 233†	9 706	1 449	5 197	-27	4 107	33 871†	-666
Q2	4 702	4 544	2 846†	12 092	1 229	10 286	1 393	5 562	570	3 900†	35 032	-730
Q3	4 650	4 599	2 985	12 234	1 279	10 428	1 435	5 451	815	3 938	35 580	-1 941
Q4	4 560	4 728	2 981	12 269	1 284	10 440	1 459	5 603	875	4 016	35 946	-633
1987 Q1	4 539	4 862	3 201	12 602	1 473	10 274	1 405	5 575	752	4 280	36 361	-1 258
Q2	4 691	4 987	3 171	12 849	1 315	10 496	1 574	5 981	734	4 292	37 241	-873
Q3	4 831	5 227	3 273	13 331	1 202	10 575	1 457	5 842	945	4 347	37 699	205
Q4	4 608	5 224	3 426	13 258	1 233	10 616	1 488	5 879	846	4 155	37 475	883
1988 Q1	4 910	5 279	3 381	13 570	1 378	10 709	1 508	5 809	986	4 296	38 256	1 574
Q2	4 767	5 592	3 536	13 895	1 078	10 648	1 517	5 779	823	4 279	38 019	2 358
Q3	4 693	5 631	3 462	13 786	1 161	10 842	1 608	5 981	132	4 322	37 832	3 125
Q4	4 918	5 860	3 581	14 359	1 293	10 857	1 531	5 883	1 307	4 448	39 678	2 270
1989 Q1	4 931	5 996	3 659	14 586	1 186	10 957†	1 425†	6 103	633	4 373	39 263	3 439
Q2	5 070†	5 993	3 856	14 919	1 208	11 301	1 687	5 647†	769	4 773	40 304	3 459
Q3	5 228	6 090	4 195	15 513	1 276	11 312	1 687	6 065	1 321	4 497	41 671	3 021
Q4	5 217	6 171	4 121	15 509	1 014	11 388	1 678	6 228	1 555	4 333	41 705	3 706
1990 Q1	5 321	6 118	4 605	16 044	1 269	11 668	1 791	7 111	850	4 533	43 266	3 487
Q2	5 556	6 883	4 243	16 682	1 417	12 180	1 801	10 700	1 228	4 426	48 434	2 024
Q3	5 556	6 802	4 643	17 001	1 425	12 284	1 788	9 978	1 038	4 377	47 891	2 577
Q4	5 707	6 783	4 641	17 131	1 462	12 678	1 730	10 299	1 519	4 536	49 355	977
1991 Q1	5 933	6 992	4 895	17 820	1 498	12 944	1 585	10 776	163†	4 234	49 020	2 073
Q2	6 264	7 682	4 817	18 763	1 498	13 876	1 718	12 121	-215	4 442	52 203	819
Percentage changes, latest quarter on previous quarter												
1991 Q2	*5.6*	*9.9*	*-1.6*	*5.3*	-	*7.2*	*8.4*	*12.5*		*4.9*	*6.5*	
Percentage change, latest quarter on corresponding quarter of previous year												
1991 Q2	*12.7*	*11.6*	*13.5*	*12.5*	*5.7*	*13.9*	*-4.6*	*13.3*		*0.4*	*7.8*	

See footnotes on previous page.

A14 Current account of local authorities

£ million

	Receipts									
	Current grants from central government									
	National non-domestic rates distribution	Other[1]	Total	Rates[2]	Community charge[3]	Gross trading surplus[4]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital	Total
At current prices										
	CIOZ	CUKZ	ACHJ	ADAB	ADBH	ADAD	ADAE	ADAF	ADAG	ADAA
1981	-	15 201	15 201	10 194	-	262	3 279	738	1 175†	30 849†
1982	-	16 190	16 190	11 732	-	350	3 177	818	1 206	33 473
1983	-	18 703	18 703	12 219	-	354	2 857	745	1 237	36 115
1984	-	19 908	19 908	12 767	-	372	2 839	694	1 291	37 871
1985	-	20 438	20 438	13 638	-	440	3 043	751	1 389	39 699
1986	-	21 813	21 813	15 251	-	434	3 056†	851	1 507	42 912
1987	-	23 277	23 277	16 777†	-	410	3 022	1 012	1 625	46 123
1988	-	23 452	23 452	18 726	-	427	3 142	1 060	1 807	48 614
1989	-	24 043†	24 043†	19 913	619	522†	3 238	1 503†	1 964	51 802
1990	10 402†	27 686	38 088	5 126	8 811	562	3 406	1 466	2 070	59 529
Unadjusted										
1982 Q1	-	4 425	4 425	2 686	-	76	817	229	302†	8 535†
Q2	-	4 079	4 079	3 002	-	85	807	177	302	8 452
Q3	-	3 791	3 791	3 015	-	90	787	208	301	8 192
Q4	-	3 895	3 895	3 029	-	99	766	204	301	8 294
1983 Q1	-	4 313	4 313	3 041	-	85	741	247	305	8 732
Q2	-	4 991	4 991	3 050	-	89	725	153	308	9 316
Q3	-	4 564	4 564	3 059	-	89	698	179	310	8 899
Q4	-	4 835	4 835	3 069	-	91	693	166	314	9 168
1984 Q1	-	5 380	5 380	3 077	-	88	702	207	316	9 770
Q2	-	4 991	4 991	3 220	-	90	710	144	317	9 472
Q3	-	4 598	4 598	3 231	-	95	711	173	324	9 132
Q4	-	4 939	4 939	3 239	-	99	716	170	334	9 497
1985 Q1	-	5 452	5 452	3 250	-	100	734	233	340	10 109
Q2	-	5 140	5 140	3 456	-	110	758	157	344	9 965
Q3	-	4 726	4 726	3 463	-	115	773	186	349	9 612
Q4	-	5 120	5 120	3 469	-	115	778	175	356	10 013
1986 Q1	-	5 482	5 482	3 475	-	114	780	262	363	10 476
Q2	-	5 758	5 758	3 918	-	110	756†	178	372	11 092
Q3	-	5 117	5 117	3 926	-	107	757	207	382	10 496
Q4	-	5 456	5 456	3 932	-	103	763	204	390	10 848
1987 Q1	-	5 868	5 868	3 941	-	103	770	321	396	11 399
Q2	-	6 194	6 194	4 271†	-	103	748	213	402	11 931
Q3	-	5 518	5 518	4 279	-	104	749	237	409	11 296
Q4	-	5 697	5 697	4 286	-	100	755	241	418	11 497
1988 Q1	-	6 121	6 121	4 294	-	104	760	291	432	12 002
Q2	-	5 998	5 998	4 802	-	105	792	202	447	12 346
Q3	-	5 666	5 666	4 811	-	108	792	270	459	12 106
Q4	-	5 667	5 667	4 819	-	110	798	297	469	12 160
1989 Q1	-	6 440	6 440	4 828	-	112	811	471	478	13 140
Q2	-	5 864†	5 864†	5 019	206	135†	807	287	483	12 801
Q3	-	5 750	5 750	5 029	206	137	807	352†	498	12 779
Q4	-	5 989	5 989	5 037	207	138	813	393	505	13 082
1990 Q1	-	6 998	6 998	5 048	207	139	826	558	510	14 286
Q2	3 192†	7 538	10 730	26	2 868	140	858	299	515	15 436
Q3	3 451	6 462	9 913	26	2 868	141	858	304	520	14 630
Q4	3 759	6 688	10 447	26	2 868	142	864	305	525	15 177
1991 Q1	1 684	7 129	8 813	26	2 868	143	877	426	531	13 684
Q2	5 280	8 935	14 215	30	1 782†	144	901	325	536	17 933

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

2 Accruals for the quarter. From April 1990 rates relate to district councils in Northern Ireland.

3 Accruals for the quarter. Replaced domestic rates in Scotland from April 1989 and in England and Wales from April 1990.

4 Before providing for depreciation and stock appreciation.

A14 Current account of local authorities

continued

£ million

	Expenditure								
	Final consumption				Current grants to personal sector[1]	Debt interest	Total	Total receipts	*Balance:* current surplus[4]
	Education	Other	Total	Subsidies					
At current prices									
	ADAI	ADAJ	CSBA	ADAK	ADAL	ADAM	ADAH	ADAA	AAAE
1981	11 116	10 379†	21 495†	1 198	1 142	4 413†	28 248†	30 849†	2 601†
1982	11 927	11 436	23 363	1 425	1 296	4 298	30 382	33 473	3 091
1983	12 649	12 484	25 133	1 525	3 181	3 959	33 798	36 115	2 317
1984	13 060	13 558	26 618	1 497	3 736	4 032	35 883	37 871	1 988
1985	13 314†	14 612	27 926	1 286	4 081	4 433	37 726	39 699	1 973
1986	14 944	15 636	30 580	1 162	4 388†	4 415	40 545	42 912	2 367
1987	16 235	17 074	33 309	950	4 609	4 627	43 495	46 123	2 628
1988	17 714	18 405	36 119	1 030†	4 867	4 795	46 811	48 614	1 803
1989	18 578	19 924	38 502	1 008	5 358	5 160	50 028	51 802	1 774
1990	19 871	22 766	42 637	644	6 063	5 304	54 648	59 529	4 881
Unadjusted									
1982 Q1	2 906	2 716†	5 622†	378	408	1 361†	7 769†	8 535†	766†
Q2	2 986	2 809	5 795	331	372	910	7 408	8 452	1 044
Q3	2 949	2 910	5 859	344	265	1 142	7 610	8 192	582
Q4	3 086	3 001	6 087	372	251	885	7 595	8 294	699
1983 Q1	3 122	3 033	6 155	368	638	1 248	8 409	8 732	323
Q2	3 194	3 111	6 305	367	958	801	8 431	9 316	885
Q3	3 101	3 115	6 216	383	847	1 061	8 507	8 899	392
Q4	3 232	3 225	6 457	407	738	849	8 451	9 168	717
1984 Q1	3 240	3 316	6 556	359	979	1 212	9 106	9 770	664
Q2	3 197	3 406	6 603	377	1 013	815	8 808	9 472	664
Q3	3 154	3 387	6 541	381	918	1 063	8 903	9 132	229
Q4	3 469	3 449	6 918	380	826	942	9 066	9 497	431
1985 Q1	3 333†	3 717	7 050	374	1 089	1 291	9 804	10 109	305
Q2	3 343	3 553	6 896	306	1 110	895	9 207	9 965	758
Q3	3 247	3 589	6 836	304	995	1 184	9 319	9 612	293
Q4	3 391	3 753	7 144	302	887	1 063	9 396	10 013	617
1986 Q1	3 673	3 769	7 442	306	1 134	1 321	10 203	10 476	273
Q2	3 927	3 850	7 777	303	1 042†	937	10 059	11 092	1 033
Q3	3 601	3 960	7 561	302	1 050	1 111	10 024	10 496	472
Q4	3 743	4 057	7 800	251	1 162	1 046	10 259	10 848	589
1987 Q1	3 884	4 094	7 978	241	1 230	1 295	10 744	11 399	655
Q2	4 200	4 194	8 394	235	1 074	993	10 696	11 931	1 235
Q3	3 910	4 338	8 248	241	1 082	1 227	10 798	11 296	498
Q4	4 241	4 448	8 689	233	1 223	1 112	11 257	11 497	240
1988 Q1	4 385	4 450	8 835	245†	1 245	1 331	11 656	12 002	346
Q2	4 384	4 518	8 902	254	1 142	1 074	11 372	12 346	974
Q3	4 418	4 646	9 064	264	1 150	1 275	11 753	12 106	353
Q4	4 527	4 791	9 318	267	1 330	1 115	12 030	12 160	130
1989 Q1	4 601	4 751	9 352	272	1 297	1 459	12 380	13 140	760
Q2	4 635	4 832	9 467	233	1 270	1 205	12 175	12 801	626
Q3	4 605	5 063	9 668	243	1 279	1 156	12 346	12 779	433
Q4	4 737	5 278	10 015	260	1 512	1 340	13 127	13 082	-45
1990 Q1	4 770	5 359	10 129	245	1 412	1 319	13 105	14 286	1 181
Q2	5 012	5 505	10 517	128	1 459	1 268	13 372	15 436	2 064
Q3	4 974	5 854	10 828	137	1 470	1 240	13 675	14 630	955
Q4	5 115	6 048	11 163	134	1 722	1 477	14 496	15 177	681
1991 Q1	5 204	6 099	11 303	127	1 901	1 271	14 602	13 684	-918
Q2	5 525	6 222	11 747	136	1 924	1 346	15 153	17 933	2 780

See footnotes on previous page.

A14 Current account of local authorities

continued

£ million

	Receipts									
	Current grants from central government									
	National non-domestic rates distribution	Other[1]	Total	Rates[2]	Community charge[3]	Gross trading surplus[4]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital	Total
At current prices										
	CIOZ	CUKZ	ACHJ	ADAB	ADBH	ADAD	ADAE	ADAF	ADAG	ADAA
1981	-	15 201	15 201	10 194	-	282	3 279	738	1 175†	30 849†
1982	-	16 190	16 190	11 732	-	350	3 177	818	1 206	33 473
1983	-	18 703	18 703	12 219	-	354	2 857	745	1 237	36 115
1984	-	19 908	19 908	12 767	-	372	2 839	694	1 291	37 871
1985	-	20 438	20 438	13 638	-	440	3 043	751	1 389	39 699
1986	-	21 813	21 813	15 251	-	434	3 056†	851	1 507	42 912
1987	-	23 277	23 277	16 777†	-	410	3 022	1 012	1 625	46 123
1988	-	23 452	23 452	18 726	-	427	3 142	1 060	1 807	48 614
1989	-	24 043†	24 043†	19 913	619	522†	3 238	1 503†	1 964	51 802
1990	10 402†	27 686	38 088	5 126	8 811	562	3 406	1 466	2 070	59 529
Seasonally adjusted										
	CIPA	CULA	ACHW	ADBB				ADBC		ADBA
1982 Q1	-	4 150	4 150	2 789	-	76	817	191	302†	8 325†
Q2	-	3 978	3 978	2 894	-	85	807	209	302	8 275
Q3	-	4 052	4 052	2 982	-	90	787	209	301	8 421
Q4	-	4 010	4 010	3 067	-	99	766	209	301	8 452
1983 Q1	-	4 051	4 051	3 141	-	85	741	204	305	8 527
Q2	-	4 861	4 861	2 943	-	89	725	183	308	9 109
Q3	-	4 881	4 881	3 032	-	89	698	183	310	9 193
Q4	-	4 910	4 910	3 103	-	91	693	175	314	9 286
1984 Q1	-	5 054	5 054	3 166	-	88	702	170	316	9 496
Q2	-	4 869	4 869	3 122	-	90	710	171	317	9 279
Q3	-	4 923	4 923	3 207	-	95	711	174	324	9 434
Q4	-	5 062	5 062	3 272	-	99	716	179	334	9 662
1985 Q1	-	5 154	5 154	3 338	-	100	734	188	340	9 854
Q2	-	4 975	4 975	3 360	-	110	758	186	344	9 733
Q3	-	5 063	5 063	3 436	-	115	773	189	349	9 925
Q4	-	5 246	5 246	3 504	-	115	778	188	356	10 187
1986 Q1	-	5 197	5 197	3 558	-	114	780	201†	363	10 213
Q2	-	5 562	5 562	3 827	-	110	756†	212	372	10 839
Q3	-	5 451	5 451	3 892	-	107	757	217	382	10 806
Q4	-	5 603	5 603	3 974	-	103	763	221	390	11 054
1987 Q1	-	5 575	5 575	4 047	-	103	770	244	396	11 135
Q2	-	5 981	5 981	4 154†	-	103	748	255	402	11 643
Q3	-	5 842	5 842	4 240	-	104	749	253	409	11 597
Q4	-	5 879	5 879	4 336	-	100	755	260	418	11 748
1988 Q1	-	5 809	5 809	4 411	-	104	760	211	432	11 727
Q2	-	5 779	5 779	4 667	-	105	792	243	447	12 033
Q3	-	5 981	5 981	4 771	-	108	792	289	459	12 400
Q4	-	5 883	5 883	4 877	-	110	798	317	469	12 454
1989 Q1	-	6 103	6 103	4 958	-	112	811	347	478	12 809
Q2	-	5 647†	5 647†	4 874	206	135†	807	350	483	12 502
Q3	-	6 065	6 065	4 986	206	137	807	383	498	13 082
Q4	-	6 228	6 228	5 095	207	138	813	423	505	13 409
1990 Q1	-	7 111	7 111	5 048	207	139	826	415	510	14 256
Q2	3 467†	7 233	10 700	26	2 868	140	858	379	515	15 486
Q3	3 467	6 511	9 978	26	2 868	141	858	340	520	14 731
Q4	3 468	6 831	10 299	26	2 868	142	864	332	525	15 056
1991 Q1	3 497	7 279	10 776	26	2 868	143	877	314	531	15 535
Q2	3 497	8 624	12 121	30	1 782†	144	901	408	536	15 922
Percentage change, latest quarter on previous quarter										
1991 Q2		*18.5*	*12.5*			*0.7*	*2.7*	*29.9*	*0.9*	*2.5*
Percentage change, latest quarter on corresponding quarter of previous year										
1991 Q2		*19.2*	*13.3*			*2.9*	*5.0*	*20.0*	*4.1*	*2.8*

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

2 Accruals for the quarter. From April 1990 rates relate to district councils in Northern Ireland.

3 Accruals for the quarter. Replaced domestic rates in Scotland from April 1989 and in England and Wales from April 1990.

4 Before providing for depreciation and stock appreciation.

A14 Current account of local authorities

continued

£ million

	Expenditure								
	Final consumption								
	Education	Other	Total	Subsidies	Current grants to personal sector[1]	Debt interest	Total	Total receipts	*Balance:* current surplus[4]
At current prices									
	ADAI	ADAJ	CSBA	ADAK	ADAL	ADAM	ADAH	ADAA	AAAE
1981	11 116	10 379†	21 495†	1 198	1 142	4 413†	28 248†	30 849†	2 601†
1982	11 927	11 436	23 363	1 425	1 296	4 298	30 382	33 473	3 091
1983	12 649	12 484	25 133	1 525	3 181	3 959	33 798	36 115	2 317
1984	13 060	13 558	26 618	1 497	3 736	4 032	35 883	37 871	1 988
1985	13 314†	14 612	27 926	1 286	4 081	4 433	37 726	39 699	1 973
1986	14 944	15 636	30 580	1 162	4 388†	4 415	40 545	42 912	2 367
1987	16 235	17 074	33 309	950	4 609	4 627	43 495	46 123	2 628
1988	17 714	18 405	36 119	1 030†	4 867	4 795	46 811	48 614	1 803
1989	18 578	19 924	38 502	1 008	5 358	5 160	50 028	51 802	1 774
1990	19 871	22 766	42 637	644	6 063	5 304	54 648	59 529	4 881
Seasonally adjusted									
	ADBE	CAUD	CSBK		ADBF	ADBG	ADBD	ADBA	AAUE
1982 Q1	2 870	2 716†	5 586†	378	324	1 092†	7 380†	8 325†	945†
Q2	2 986	2 809	5 795	331	289	1 144	7 559	8 275	716
Q3	3 006	2 910	5 916	344	290	1 054	7 604	8 421	817
Q4	3 065	3 001	6 066	372	393	1 008	7 839	8 452	613
1983 Q1	3 100	3 033	6 133	368	556	1 011	8 068	8 527	459
Q2	3 141	3 111	6 252	367	867	1 003	8 489	9 109	620
Q3	3 177	3 115	6 292	383	873	992	8 540	9 193	653
Q4	3 231	3 225	6 456	407	885	953	8 701	9 286	585
1984 Q1	3 212	3 316	6 528	359	889	988	8 764	9 496	732
Q2	3 127	3 406	6 533	377	921	1 002	8 833	9 279	446
Q3	3 249	3 387	6 636	381	948	1 007	8 972	9 434	462
Q4	3 472	3 449	6 921	380	978	1 035	9 314	9 662	348
1985 Q1	3 296†	3 717	7 013	374	999	1 055	9 441	9 854	413
Q2	3 256	3 553	6 809	306	1 025	1 093	9 233	9 733	500
Q3	3 361	3 589	6 950	304	1 026	1 137	9 417	9 925	508
Q4	3 401	3 753	7 154	302	1 031	1 148	9 635	10 187	552
1986 Q1	3 637	3 783	7 420	306	1 069†	1 083	9 878	10 213	335
Q2	3 831	3 889	7 720	303	1 049	1 138	10 210	10 839	629
Q3	3 725	3 956	7 681	302	1 109	1 095	10 187	10 806	619
Q4	3 751	4 008	7 759	251	1 161	1 099	10 270	11 054	784
1987 Q1	3 844	4 114	7 958	241	1 172	1 142	10 513	11 135	622
Q2	4 105	4 240	8 345	235	1 100	1 135	10 815	11 643	828
Q3	4 035	4 329	8 364	241	1 147	1 162	10 914	11 597	683
Q4	4 251	4 391	8 642	233	1 190	1 188	11 253	11 748	495
1988 Q1	4 345	4 476	8 821	245†	1 203	1 172	11 441	11 727	286
Q2	4 289	4 571	8 860	254	1 184	1 199	11 497	12 033	536
Q3	4 543	4 632	9 175	264	1 218	1 230	11 887	12 400	513
Q4	4 537	4 726	9 263	267	1 262	1 194	11 986	12 454	468
1989 Q1	4 583	4 782	9 365	272	1 261	1 325	12 223	12 809	586
Q2	4 555	4 892	9 447	233	1 327	1 322	12 329	12 502	173
Q3	4 696	5 045	9 741	243	1 355	1 103	12 442	13 082	640
Q4	4 744	5 205	9 949	260	1 415	1 410	13 034	13 409	375
1990 Q1	4 759	5 394	10 153	245	1 380	1 251	13 029	14 256	1 227
Q2	4 939	5 575	10 514	128	1 523	1 321	13 486	15 486	2 000
Q3	5 053	5 833	10 886	137	1 550	1 235	13 808	14 731	923
Q4	5 120	5 964	11 084	134	1 610	1 497	14 325	15 056	731
1991 Q1	5 197	6 137	11 334	127	1 751	1 201	14 413	15 535	1 122
Q2	5 454	6 300	11 754	136	1 829	1 404	15 123	15 922	799
Percentage change, latest quarter on previous quarter									
1991 Q2	*4.9*	*2.7*	*3.7*	*7.1*	*4.5*	*16.9*	*4.9*	*2.5*	
Percentage change, latest quarter on corresponding quarter of previous year									
1991 Q2	*10.4*	*13.0*	*11.8*	*6.3*	*20.1*	*6.3*	*12.1*	*2.8*	

See footnotes on previous page.

A15 International transactions

£ million

	United Kingdom credits							
	At current prices						Revalued at 1985 prices	
	Exports and property income from abroad			Current transfers				
	Exports of goods[1]	Exports of services	Property income from abroad[2]	To personal sector	To central government	Total	Exports of goods[1]	Exports of services
	CGJP	CGJZ	CGJS	CGJV	HDKD	CGPZ	CGTG	CGTH
1981	50 668	16 764†	37 529	1 117	1 675	107 753†	64 956	23 213†
1982	55 331	17 363	44 397	1 248	2 154	120 493	66 789	22 017
1983	60 700	19 356	42 450†	1 528	2 235	126 269	68 344	22 245
1984	70 265	21 587	51 618	1 652	2 392	147 514	73 887	22 638
1985	77 991	24 217	52 270	1 775	1 760	158 013	77 991	24 217
1986	72 627†	25 692	47 691	1 732	2 138	149 880	81 289†	25 763
1987	79 153	27 878	48 070	1 666†	2 282	159 049	85 516	27 578
1988	80 346	27 488	56 723	1 715	2 115	168 387	87 027	26 123
1989	92 389	30 402	74 170	1 750	2 143	200 854	91 163	26 766
1990	102 038	32 070	81 287	1 800	2 193	219 388	97 207	26 435
Unadjusted								
1982 Q1	13 211	3 948†	10 354	297	1 093	28 903†	16 223	5 186†
Q2	13 752	4 244	11 355	307	163	29 821	16 880	5 439
Q3	13 449†	4 915	11 175	317	346	30 202	16 081	6 195
Q4	14 919	4 256	11 513	327	552	31 567	17 605	5 197
1983 Q1	14 652	4 369	11 421†	368	921	31 731	16 818	5 164
Q2	14 750	4 610	10 074	377	281	30 092	16 746	5 369
Q3	14 768	5 646	10 294	387	447	31 542	16 434	6 448
Q4	16 530	4 731	10 661	396	586	32 904	18 346	5 264
1984 Q1	16 835	4 783	11 522	402	667	34 209	18 284	5 214
Q2	16 816	5 130	11 928	409	284	34 567	17 853	5 423
Q3	16 683	6 232	13 520	417	351	37 203	17 512	6 480
Q4	19 931	5 442	14 648	424	1 090	41 535	20 238	5 521
1985 Q1	19 956	5 487	14 750	440	539	41 172	19 313	5 350
Q2	20 192	5 939	13 428	442	274	40 275	19 805	5 884
Q3	17 897	6 967	12 355	445	530	38 194	18 287	7 059
Q4	19 946	5 824	11 737	448	417	38 372	20 586	5 924
1986 Q1	17 511	5 806	11 879	438	624	36 258	18 975†	5 858
Q2	18 301	6 130	11 535	435	541	36 942	20 682	6 262
Q3	16 660	7 387	11 965	431	510	36 953	19 371	7 383
Q4	20 155	6 369	12 312	428	463	39 727	22 261	6 260
1987 Q1	19 358	6 205	11 957	417†	873	38 810	21 209	6 212
Q2	19 278	6 829	12 040	417	616	39 180	20 817	6 812
Q3	19 218	8 379	12 058	416	474	40 545	20 553	8 130
Q4	21 299	6 465	12 015	416	319	40 514	22 937	6 424
1988 Q1	19 142	6 229	13 065	425	481	39 342	21 336	6 158
Q2	20 086	6 678	13 706	427	621	41 518	22 037	6 492
Q3	19 734	7 983	14 819	430	600	43 566	21 095	7 375
Q4	21 384	6 598	15 133	433	413	43 961	22 559	6 098
1989 Q1	21 321	6 721	17 153	434	795	46 424	21 820	6 294
Q2	22 768	7 467	18 569	436	669	49 909	22 279	6 647
Q3	21 983	8 985	18 254	439	271	49 932	21 622	7 705
Q4	26 317	7 229	20 194	441	408	54 589	25 442	6 120
1990 Q1	24 823	7 407	19 615	443	708	52 996	23 960	6 243
Q2	25 812	7 829	19 841	448	362	54 292	24 871	6 442
Q3	23 739	9 235	20 561	452	438	54 425	22 460	7 508
Q4	27 664	7 599	21 270	457	685	57 675	26 116	6 242
1991 Q1	23 835	6 951	19 787	467	1 435	52 475	23 086	5 811
Q2	26 303	7 895	20 223	472	1 859†	56 752	25 011	6 225

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 *Equal* to the current balance in the balance of payments account.

A15 International transactions

continued

£ million

	United Kingdom debits							United Kingdom debits	
	At current prices							Revalued at 1985 prices	
		Imports and property income paid abroad		Current transfers					
	Total credits	Imports of goods[1]	Imports of services	Property income paid abroad[3]	From personal sector	From central government	Total debits	*Balance:* net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
	CGPZ	CGGL	CGGZ	CGGK	CGGV	CGGJ	CGQB	AIMG	CGTC	CGTD
1981	107 753†	47 416	12 972†	36 278	1 057	3 282	101 005†	6 748	61 531	16 996†
1982	120 493	53 421	14 341	42 939	1 200	3 943	115 844	4 649	64 983	17 369
1983	126 269	62 237	15 292	39 619†	1 191	4 165	122 504	3 765†	70 789	16 920
1984	147 514	75 601	17 068	47 260	1 283	4 491	145 703	1 811	78 839	17 555
1985	158 013	81 336	17 530	49 623	1 459	5 187	155 135	2 878	81 336	17 530
1986	149 880	82 186†	18 884	42 596	1 656	4 371	149 693	187	87 326†	18 336
1987	159 049	90 735	21 133	43 992	1 789†	5 559	163 208	-4 159	93 782	20 134
1988	168 387	101 970	22 914	51 675	1 985	5 363	183 907	-15 520	106 027	21 937
1989	200 854	116 987	25 717	70 083	2 050	6 421	221 258	-20 404	114 387	23 002
1990	219 388	120 713	26 869	77 258	2 100	6 828	233 768	-14 380	115 751	23 372
Unadjusted										
1982 Q1	28 903†	13 244†	2 915†	10 200	294	1 091	27 744†	1 159†	16 285	3 771†
Q2	29 821	13 849	3 594	10 988	298	938	29 667	154	16 916	4 383
Q3	30 202	12 910	4 403	10 699	302	965	29 279	923	15 672	5 261
Q4	31 567	13 418	3 429	11 052	306	949	29 154	2 413	16 110	3 954
1983 Q1	31 731	15 071	3 234	10 571	295	1 107	30 278	1 453	17 467	3 534
Q2	30 092	15 681	3 715	9 722	297	1 071	30 486	-394	17 874	4 140
Q3	31 542	15 085	4 738	9 186†	299	867	30 175	1 367	17 140	5 288
Q4	32 904	16 400	3 605	10 140	300	1 120	31 565	1 339	18 308	3 958
1984 Q1	34 209	17 566	3 543	10 683	309	1 246	33 347	862	19 109	3 785
Q2	34 567	18 636	4 220	11 027	317	1 076	35 276	-709	19 775	4 444
Q3	37 203	18 395	5 154	12 237	325	995	37 106	97	18 922	5 320
Q4	41 535	21 004	4 151	13 313	332	1 174	39 974	1 561	21 033	4 006
1985 Q1	41 172	22 031	3 996	13 873	348	1 668	41 916	-744	21 075	3 713
Q2	40 275	20 927	4 327	12 740	359	1 035	39 388	887	20 522	4 306
Q3	38 194	18 681	5 126	11 366	370	1 379	36 922	1 272	19 167	5 285
Q4	38 372	19 697	4 081	11 644	382	1 105	36 909	1 463	20 572	4 226
1986 Q1	36 258	19 562	3 942	10 828	399†	827	35 558	700	20 341†	3 917
Q2	36 942	20 623	4 656	10 260	409	1 154	37 102	-160	22 128	4 666
Q3	36 953	19 855	5 863	10 364	419	1 212	37 713	-760	21 697	5 519
Q4	39 727	22 146	4 423	11 144	429	1 178	39 320	407	23 160	4 234
1987 Q1	38 810	21 486	4 266	10 739	432	1 835	38 758	52	21 992	4 071
Q2	39 180	22 380	5 192	10 962	442	1 359	40 335	-1 155	23 155	4 974
Q3	40 545	22 757	6 752	10 826	452	1 326	42 113	-1 568	23 559	6 266
Q4	40 514	24 112	4 923	11 465	463	1 039	42 002	-1 488	25 076	4 823
1988 Q1	39 342	23 780	4 841	12 042	484	1 708	42 855	-3 513	24 905	4 720
Q2	41 518	25 232	5 607	12 243	492	1 404	44 978	-3 460	26 285	5 385
Q3	43 566	25 835	7 051	13 319	500	638	47 343	-3 777	26 667	6 532
Q4	43 961	27 123	5 415	14 071	509	1 613	48 731	-4 770	28 170	5 300
1989 Q1	46 424	27 722	5 438	15 796	507	1 654	51 117	-4 693	28 238	5 227
Q2	49 909	29 992	6 277	17 290	511	1 405	55 475	-5 566	29 388	5 659
Q3	49 932	29 318	8 114	17 288	514	1 495	56 729	-6 797	28 248	6 970
Q4	54 589	29 955	5 888	19 709	518	1 867	57 937	-3 348	28 513	5 146
1990 Q1	52 996	31 207	5 775	19 360	518	1 833	58 693	-5 697	29 440	5 010
Q2	54 292	31 561	6 800	19 248	523	1 577	59 709	-5 417	29 711	5 771
Q3	54 425	28 738	8 249	18 625	527	1 381	57 520	-3 095	28 129	6 926
Q4	57 675	29 207	6 045	20 025	532	2 037	57 846	-171	28 471	5 665
1991 Q1	52 475	27 574	5 561	20 164	543	1 921†	55 763	-3 288	27 394	4 914
Q2	56 752	28 818	6 647	20 305	548	1 465	57 783	-1 031	28 405	5 579

See footnotes on previous page.

A15 International transactions

continued

£ million

	United Kingdom credits							
	At current prices						Revalued at 1985 prices	
	Exports and property income from abroad			Current transfers				
	Exports of goods[1]	Exports of services	Property income from abroad[2]	To personal sector	To central government	Total	Exports of goods[1]	Exports of services
	CGJP	CGJZ	CGJS	CGJV	HDKD	CGPZ	CGTG	CGTH
1981	50 668	16 764†	37 529	1 117	1 675	107 753†	64 956	23 213†
1982	55 331	17 363	44 397	1 248	2 154	120 493	66 789	22 017
1983	60 700	19 356	42 450†	1 528	2 235	126 269	68 344	22 245
1984	70 265	21 587	51 618	1 652	2 392	147 514	73 887	22 638
1985	77 991	24 217	52 270	1 775	1 760	158 013	77 991	24 217
1986	72 627†	25 692	47 691	1 732	2 138	149 880	81 289†	25 763
1987	79 153	27 878	48 070	1 666†	2 282	159 049	85 516	27 578
1988	80 346	27 488	56 723	1 715	2 115	168 387	87 027	26 123
1989	92 389	30 402	74 170	1 750	2 143	200 854	91 163	26 766
1990	102 038	32 070	81 287	1 800	2 193	219 388	97 207	26 435
Seasonally adjusted								
	CGKG	CGKS	CGKL		HHAH	CGQA	CGTI	CGSG
1982 Q1	13 334	4 291†	10 394	297	1 083	29 399†	16 354†	5 643†
Q2	13 770†	4 376	11 242	307	219	29 914	16 882	5 583
Q3	13 856	4 273	11 241	317	355	30 042	16 599	5 390
Q4	14 371	4 423	11 520	327	497	31 138	16 954	5 401
1983 Q1	14 576	4 769	11 470†	368	912	32 095	16 750	5 617
Q2	14 793	4 717	9 952	377	343	30 182	16 804	5 516
Q3	15 450	4 923	10 350	387	457	31 567	17 199	5 674
Q4	15 881	4 947	10 678	396	523	32 425	17 591	5 438
1984 Q1	16 580	5 215	11 347	402	661	34 205	18 035	5 662
Q2	17 010	5 224	11 962	409	348	34 953	18 064	5 546
Q3	17 865	5 431	13 606	417	355	37 674	18 747	5 633
Q4	18 810	5 717	14 703	424	1 028	40 682	19 041	5 797
1985 Q1	19 870	6 005	14 509	440	532	41 356	19 289	5 880
Q2	20 488	6 056	13 490	442	335	40 811	20 109	6 005
Q3	18 897	6 018	12 439	445	532	38 331	19 299	6 134
Q4	18 736	6 138	11 832	448	361	37 515	19 294	6 198
1986 Q1	18 200	6 326	11 785	438	621	37 370	19 710	6 360
Q2	17 905	6 256	11 518	435	606	36 720	20 310	6 373
Q3	17 636	6 446	11 994	431	518	37 025	20 357	6 507
Q4	18 886	6 664	12 394	428	393	38 765	20 912	6 523
1987 Q1	19 669	6 760	11 796	417†	851	39 493	21 455	6 714
Q2	19 325	7 002	11 978	417	669	39 391	20 956	6 952
Q3	20 312	7 256	12 107	416	473	40 564	21 645	7 148
Q4	19 847	6 860	12 189	416	289	39 601	21 460	6 764
1988 Q1	19 156	6 829	12 988	425	481	39 879	21 240	6 696
Q2	20 101	6 926	13 618	427	621	41 693	22 160	6 714
Q3	20 817	6 829	14 866	430	600	43 542	22 190	6 378
Q4	20 272	6 904	15 251	433	413	43 273	21 437	6 335
1989 Q1	21 764	7 410	17 113	434	795	47 516	22 123	6 853
Q2	22 361	7 741	18 483	436	669	49 690	22 002	6 862
Q3	23 379	7 666	18 281	439	271	50 036	22 963	6 695
Q4	24 885	7 585	20 293	441	408	53 612	24 075	6 356
1990 Q1	25 182	8 259	19 628	443	708	54 220	24 184	6 830
Q2	25 770	8 094	19 705	448	362	54 379	24 728	6 658
Q3	25 348	7 819	20 595	452	438	54 652	23 939	6 503
Q4	25 738	7 898	21 359	457	685	56 137	24 356	6 444
1991 Q1	24 970	7 596	19 819	467	1 435	54 287	24 107	6 322
Q2	26 085	8 217	20 100	472	1 859†	56 733	24 900	6 474
Percentage change, latest quarter on previous quarter								
1991 Q2	*4.5*	*8.2*	*1.4*	*1.1*	*29.5*	*4.5*	*3.3*	*2.4*
Percentage change, latest quarter on corresponding quarter of previous year								
1991 Q2	*1.2*	*1.5*	*2.0*	*5.4*	*+*	*4.3*	*0.7*	*-2.6*

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 *Equal* to the current balance in the balance of payments account.

A15 International transactions

continued

£ million

	United Kingdom debits								
	At current prices							Revalued at 1985 prices	
		Imports and property income paid abroad			Current transfers				
	Total credits	Imports of goods[1]	Imports of services	Property income paid abroad[3]	From personal sector	From central government	Total	*Balance:* net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
	CGPZ	CGGL	CGGZ	CGGK	CGGV	CGGJ	CGQB	AIMG	CGTC	CGTD
1981	107 753†	47 416	12 972†	36 278	1 057	3 282	101 005†	6 748	61 531	18 996†
1982	120 493	53 421	14 341	42 939	1 200	3 943	115 844	4 649	64 983	17 369
1983	126 269	62 237	15 292	39 619†	1 191	4 165	122 504	3 765†	70 789	16 920
1984	147 514	75 601	17 068	47 260	1 283	4 491	145 703	1 811	78 839	17 555
1985	158 013	81 336	17 530	49 623	1 459	5 187	155 135	2 878	81 336	17 530
1986	149 880	82 186†	18 884	42 596	1 656	4 371	149 693	187	87 326†	18 336
1987	159 049	90 735	21 133	43 992	1 789†	5 559	163 208	-4 159	93 782	20 134
1988	168 387	101 970	22 914	51 675	1 985	5 363	183 907	-15 520	106 027	21 937
1989	200 854	116 987	25 717	70 083	2 050	6 421	221 258	-20 404	114 387	23 002
1990	219 388	120 713	26 869	77 258	2 100	6 828	233 768	-14 380	115 751	23 372
Seasonally adjusted										
	CGQA	CGHK	CGHU	CGHJ		CGHI	CGQC	AIMF	CGTE	CGTF
1982 Q1	29 399†	13 072	3 352†	10 301	294	961	27 980†	1 419	16 095†	4 279†
Q2	29 914	13 631	3 600	10 809	298	971	29 309	605†	16 656	4 392
Q3	30 042	13 308	3 682	10 837†	302	1 017	29 146	896	16 144	4 444
Q4	31 138	13 410	3 707	10 992	306	994	29 409	1 729	16 088	4 254
1983 Q1	32 095	14 793	3 689	10 673	295	932	30 382	1 713	17 171	4 091
Q2	30 182	15 368	3 744	9 578	297	1 098	30 085	97	17 558	4 157
Q3	31 567	15 592	3 985	9 349	299	962	30 187	1 380	17 691	4 356
Q4	32 425	16 484	3 874	10 019	300	1 173	31 850	575	18 369	4 316
1984 Q1	34 205	17 028	4 026	10 469	309	1 063	32 895	1 310	18 588	4 381
Q2	34 953	18 397	4 215	11 083	317	1 089	35 101	-148	19 546	4 424
Q3	37 674	19 399	4 307	12 655	325	1 083	37 769	-95	19 910	4 400
Q4	40 682	20 777	4 520	13 053	332	1 256	39 938	744	20 795	4 350
1985 Q1	41 356	21 832	4 549	13 573	348	1 459	41 761	-405	20 957	4 314
Q2	40 811	20 702	4 309	12 842	359	1 069	39 281	1 530	20 311	4 266
Q3	38 331	19 435	4 221	11 696	370	1 488	37 210	1 121	19 868	4 367
Q4	37 515	19 367	4 451	11 512	382	1 171	36 883	632	20 200	4 583
1986 Q1	37 370	19 785†	4 555	10 714	399†	594	36 047	1 323	20 695	4 566
Q2	36 720	20 067	4 689	10 298	409	1 176	36 639	81	21 618	4 622
Q3	37 025	20 531	4 744	10 589	419	1 333	37 616	-591	22 327	4 512
Q4	38 765	21 803	4 896	10 995	429	1 268	39 391	-626	22 686	4 636
1987 Q1	39 493	21 517	4 997	10 621	432	1 603	39 170	323	22 119	4 713
Q2	39 391	22 116	5 269	11 005	442	1 403	40 235	-844	22 957	4 961
Q3	40 564	23 383	5 431	11 095	452	1 418	41 779	-1 215	24 117	5 120
Q4	39 601	23 719	5 436	11 271	463	1 135	42 024	-2 423	24 589	5 340
1988 Q1	39 879	23 520	5 637	12 028	484	1 467	43 136	-3 257	24 704	5 348
Q2	41 693	24 937	5 650	12 269	492	1 444	44 792	-3 099	26 092	5 398
Q3	43 542	26 500	5 676	13 465	500	732	46 873	-3 331	27 261	5 494
Q4	43 273	27 013	5 951	13 913	509	1 720	49 106	-5 833	27 970	5 697
1989 Q1	47 516	28 118	6 346	15 895	507	1 428	52 294	-4 778	28 650	5 863
Q2	49 690	29 033	6 314	17 383	511	1 438	54 679	-4 989	28 589	5 666
Q3	50 036	30 111	6 474	17 410	514	1 592	56 101	-6 065	28 929	5 891
Q4	53 612	29 725	6 583	19 395	518	1 963	58 184	-4 572	28 219	5 582
1990 Q1	54 220	31 255	6 739	19 413	518	1 558	59 483	-5 263	29 462	5 660
Q2	54 379	31 161	6 803	19 276	523	1 590	59 353	-4 974	29 517	5 881
Q3	54 652	29 383	6 624	18 881	527	1 476	56 891	-2 239	28 710	5 852
Q4	56 137	28 914	6 703	19 688	532	2 204	58 041	-1 904	28 062	5 979
1991 Q1	54 287	27 986	6 504	20 257	543	1 598†	56 888	-2 601	27 751	5 580
Q2	56 733	28 185	6 761	20 357	548	1 644	57 495	-762	27 979	5 629
Percentage change, latest quarter on previous quarter										
1991 Q2	*4.5*	*0.7*	*4.0*	*0.5*	*0.9*	*2.9*	*1.1*		*0.8*	*0.9*
Percentage change, latest quarter on corresponding quarter of previous year										
1991 Q2	*4.3*	*-9.6*	*-0.6*	*5.6*	*4.8*	*3.4*	*-3.1*		*-5.2*	*-4.3*

See footnotes on previous page.

A16 Summary capital account

£ million

	Total receipts				Total expenditure				Financial surplus or deficit by sector[1]					
	Saving[2]	Capital transfers	Residual error	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress[3]	Net investment abroad[4]	Total investment	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[5]	Central government[5]	Local authorities[5]
	GIGV	AAAZ	DJAS	GIHN	DFDC	DHHY	-AABI	GIHN	AABH	AABG	AABF	AABD	AABA	AABB
1981	48 999†	-	2 259†	51 258	41 304	3 206	6 748	51 258	12 141†	1 593†	-1 365†	-1 175†	-6 544†	-161†
1982	51 358	-	1 203	52 561	44 824	3 088	4 649	52 561	9 505	3 074	-1 374	-898	-7 571	710
1983	57 188	-	861	58 049†	48 615	5 669	3 765†	58 049†	6 294	5 027	2 039	-319	-8 307	-1 830
1984	62 512	-	75	62 587	54 967	5 809	1 811	62 587	9 362	5 126	431	-346	-10 220	-2 617
1985	67 078	-	-288	66 790	60 353	3 559	2 878	66 790	8 085	2 985	2 211	-53	-8 319	-1 743
1986	67 697	-	-490	67 207	64 514†	2 506†	187	67 207	3 457	1 025	3 941	1 324	-7 672	-1 398
1987	77 386	-	-1 355	76 031	74 077	6 113	-4 159	76 031	-3 103	87	4 487	1 354	-4 303	-1 306
1988	85 966	-	-1 516	84 450	88 958	11 012	-15 520	84 450	-13 659	-7 928	407	1 898	6 012	-734
1989	93 330	-	-1 445	91 885	101 842	10 447	-20 404	91 885	-4 247	-23 404	2 056	573	7 422	-1 359
1990	97 006	-	-518	96 488	105 195	5 673	-14 380	96 488	8 008	-25 436	2 927	4 284	-3 674	29
Unadjusted														
1982 Q1	13 467†	-	648†	14 115	10 795	2 163	1 157	14 115	4 095†	-2 236†	-677†	-138†	-458†	-77†
Q2	12 851	-	-1 073	11 778	10 405	1 219	154	11 778	3 628	1 106	-468	-342	-3 441	744
Q3	11 801	-	934	12 735	11 357	457	921	12 735	1 923	464	-46	-817	-1 602	65
Q4	13 239	-	694	13 933	12 267	-751	2 417	13 933	-141	3 740	-183	399	-2 070	-22
1983 Q1	15 360	-	289	15 649†	12 100	2 096†	1 453†	15 649†	2 954	-176	-44	93	-464	-1 199
Q2	13 465	-	-1 365	12 100	10 972	1 522	-394	12 100	2 800	1 463	723	-72	-4 293	350
Q3	13 873	-	1 195	15 068	12 012	1 689	1 367	15 068	637	2 474	1 070	-862	-2 605	-542
Q4	14 490	-	742	15 232	13 531	362	1 339	15 232	-97	1 266	290	522	-945	-439
1984 Q1	16 620	-	-301	16 319	13 534	1 923	862	16 319	3 721	621	-221	440	-2 210	-1 188
Q2	14 684	-	-973	13 711	12 510	1 910	-709	13 711	3 158	1 425	87	66	-4 448	-24
Q3	14 578	-	429	15 007	13 854	1 056	97	15 007	1 703	827	410	-810	-1 658	-804
Q4	16 630	-	920	17 550	15 069	920	1 561	17 550	780	2 253	155	-42	-1 904	-601
1985 Q1	17 047	-	-254	16 793	15 801	1 736	-744	16 793	3 189	-817	667	-426	-2 032	-1 071
Q2	17 165	-	-1 403	15 762	13 421	1 454	887	15 762	4 332	1 966	66	75	-4 304	155
Q3	16 292	-	241	16 533	14 970	291	1 272	16 533	1 145	861	830	-270	-969	-566
Q4	16 574	-	1 128	17 702	16 161	78	1 463	17 702	-581	975	648	568	-1 014	-261
1986 Q1	16 772	-	-751	16 021	15 940†	-619	700	16 021	3 242	-807	419	437	-457	-1 383
Q2	15 984	-	-1 408	14 576	14 364	372	-160	14 576	3 178	596	660	398	-4 061	477
Q3	16 648	-	669	17 317	16 507	1 570	-760	17 317	-253	1 348	1 319	-365	-3 143	-335
Q4	18 293	-	1 000	19 293	17 703	1 183	407	19 293	-2 710	-112	1 543	854	-11	-157
1987 Q1	19 405	-	-963	18 442	17 056	1 334	52	18 442	1 860	499	433	-5	-790	-982
Q2	18 950	-	-1 123	17 827	16 543	2 439	-1 155	17 827	1 092	365	1 446	509	-4 177	733
Q3	19 245	-	-66	19 179	19 024	1 723	-1 568	19 179	-2 495	582	1 691	26	-965	-341
Q4	19 786	-	797	20 583	21 454	617	-1 488	20 583	-3 560	-1 379	917	824	1 629	-716
1988 Q1	19 884	-	-1 016	18 868	20 908	1 473	-3 513	18 868	-669	-1 911	-1 099	61	2 303	-1 182
Q2	21 313	-	-1 515	19 798	21 035	2 223	-3 460	19 798	-1 007	-901	334	474	-1 388	543
Q3	22 067	-	208	22 275	22 597	3 455	-3 777	22 275	-5 607	-1 281	1 016	380	1 358	148
Q4	22 702	-	807	23 509	24 418	3 861	-4 770	23 509	-6 376	-3 835	156	983	3 739	-243
1989 Q1	25 650	-	-1 287	24 363	25 576	3 480	-4 693	24 363	79	-5 962	-1 002	223	4 020	-764
Q2	24 388	-	-2 038	22 350	23 841	4 075	-5 566	22 350	658	-4 577	991	36	-1 587	951
Q3	21 175	-	197	21 372	25 306	2 863	-6 797	21 372	-1 801	-6 164	1 354	-98	74	-359
Q4	22 117	-	1 683	23 800	27 119	29	-3 348	23 800	-3 183	-6 701	713	412	4 915	-1 187
1990 Q1	25 991	-	-1 673	24 318	28 058	1 957	-5 697	24 318	3 447	-7 653	-885	2 954	-280	-1 607
Q2	24 788	-	-2 125	22 663	25 489	2 591	-5 417	22 663	2 574	-6 023	1 546	534	-3 538	1 615
Q3	24 405	-	-165	24 240	25 625	1 710	-3 095	24 240	732	-5 726	1 883	615	-696	262
Q4	21 822	-	3 445	25 267	26 023	-585	-171	25 267	1 255	-6 034	383	181	840	-241
1991 Q1	23 402	-	-3 212	20 190	24 651	-1 173	-3 288	20 190	7 632	-4 366	-3 503	67	2 360	-2 266
Q2	22 127	-†	-1 370	20 757	22 464	-676	-1 031	20 757	8 182	-1 528	-1 583	329	-7 299	2 238

1 This balance is *equal* to savings *plus* capital transfers *less* gross domestic formation

2 Before providing for depreciation, stock appreciation and additions to reserves.

3 *Equal* to stock appreciation plus value of physical increase in stocks and work in progress.

4 *Equals*, apart from the change in sign, the financial surplus or deficit of the overseas sector.

5 Excluding financial transactions on the writing-off of debt.

6 Gross and net fixed capital formation by the personal sector excludes that by Life assurance and pension funds: this is included with that of Financial companies and institutions.

7 Figures for companies and public corporations are affected by privatisation.

A16 Summary capital account

continued

£ million

	Receipts											
	Saving[2]						Capital transfers (net)					
	Personal sector[5]	Industrial and commercial companies	Financial companies and institutions	Public corporations	Central government	Local authorities	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[5]	Central government[5]	Local authorities[5]
	AAAU	AAAQ	AAAM	AAAI	AAAA	AAAE	AAAV	AAAR	AAAN	AAAJ	AAAB	AAAF
1981	22 308†	20 001†	2 393†	5 561†	-3 865	2 601†	88	557	-315	532	-904	42
1982	21 604	21 757	2 476	6 607	-4 177	3 091	367	491	-148	473	-1 009	-174
1983	19 900	26 725	5 188	7 515	-4 457	2 317	1 019	322	-61	602	-1 107	-775
1984	23 393	32 583	4 238	6 149	-5 839	1 988	1 266	217	-64	568	-1 373	-614
1985	23 754	34 006	5 660	5 348	-3 663	1 973	422	112	-118	634	-1 080	30
1986	22 319	33 005	7 911	6 065	-3 970†	2 367	-150†	85†	-196†	456	-588†	393†
1987	19 728	42 140	8 806	5 127	-1 043	2 628	-268	-141	-190	714	-400	285
1988	17 187	44 643	7 036	5 970	9 327	1 803	-1 246	229	-120	805	72	260
1989	24 949	37 993	9 940	5 049	13 625	1 774	-759	-429	-200	1 305†	-1 415	1 498
1990	35 393	34 683	9 561	3 423	9 065	4 881	-215	-385	-150	5 645	-6 186	1 291
Unadjusted												
1982 Q1	6 704†	3 420†	392†	1 797†	388	766†	77	149	-123	145	-256	8
Q2	6 681	6 022	516	1 475	-2 887	1 044	31	65	-8	72	-122	-40
Q3	4 999	4 855	960	1 039	-634	582	137	64	-7	114	-272	-36
Q4	3 220	7 460	608	2 296	-1 044	699	122	213	-12	142	-359	-106
1983 Q1	5 788	5 600	842	2 033	774	323	141	169	-28	215	-352	-145
Q2	6 429	6 510	1 395	1 847	-3 601	885	152	62	-8	121	-191	-136
Q3	4 296	7 734	1 806	1 164	-1 519	392	343	47	-9	129	-307	-203
Q4	3 387	6 881	1 145	2 471	-111	717	383	44	-16	137	-257	-291
1984 Q1	6 762	7 533	683	2 063	-1 085	664	452	46	-29	207	-308	-368
Q2	6 687	8 314	1 039	1 488	-3 508	664	279	52	-9	111	-336	-97
Q3	5 563	7 090	1 278	917	-499	229	320	72	-10	118	-412	-88
Q4	4 381	9 646	1 238	1 681	-747	431	215	47	-16	132	-317	-61
1985 Q1	6 566	8 201	1 558	1 073	-656	305	165	-46	-50	207	-268	-8
Q2	8 358	9 524	670	1 275	-3 420	758	115	27	-18	115	-242	3
Q3	5 198	7 550	1 789	1 109	353	293	178	78	-19	154	-423	32
Q4	3 632	8 731	1 643	1 891	60	617	-36	53	-31	158	-147	3
1986 Q1	6 985	5 963	1 270	1 615	666†	273	-23†	-64†	-49†	123	-88†	101†
Q2	7 338	7 384	1 932	1 510	-3 213	1 033	-60	63	-49	87	-121	80
Q3	4 994	10 070	2 239	1 004	-2 131	472	100	75	-49	121	-314	67
Q4	3 002	9 588	2 470	1 936	708	589	-167	11	-49	125	-65	145
1987 Q1	6 349	9 959	1 215	1 084	143	655	-106	-98	-48	193	-35	94
Q2	6 977	10 718	2 252	1 250	-3 482	1 235	-7	16	-48	111	-129	57
Q3	3 860	10 970	2 745	1 140	32	498	113	3	-47	205	-322	48
Q4	2 542	10 493	2 594	1 653	2 264	240	-268	-62	-47	205	86	86
1988 Q1	5 328	9 207	205	1 266	3 532	346	-244	-209	-30	304	112	67
Q2	6 701	11 115	1 930	1 383	-790	974	-125	-23	-30	136	-5	47
Q3	2 595	12 044	2 857	1 424	2 794	353	56	533	-30	141	-795	95
Q4	2 563	12 277	2 044	1 897	3 791	130	-933	-72	-30	224	760	51
1989 Q1	7 331	9 764	904	1 468	5 423	760	-334	-224	-50	330	191	87
Q2	8 419	11 557	2 364	1 213	209	626	-33	-15	-50	230	-972	840
Q3	5 025	9 531	3 423	984	1 779	433	144	-28	-50	368†	-616	182
Q4	4 174	7 141	3 249	1 384	6 214	-45	-536	-162	-50	377	-18	389
1990 Q1	9 783	8 356	565	721	5 385	1 181	-43	-130	-38	3 392	-3 431	250
Q2	9 738	10 266	3 254	896	-1 430	2 064	125	-32	-38	624	-1 029	350
Q3	7 817	9 064	3 356	619	2 594	955	231	-54	-37	1 339	-1 800	321
Q4	8 055	6 997	2 386	1 187	2 516	681	-528	-169	-37	290	74	370
1991 Q1	12 566	7 092	-1 838	141	6 359	-918	81	-132	-37	1 085	-1 552	555
Q2	13 655	9 938	-187	830	-4 889	2 780	329	-43	-37	420	-1 065	396

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A16 Summary capital account

continued

£ million

	Expenditure										
	Gross domestic fixed capital formation						Increase in book value of stocks and work in progress				
	Personal sector[6]	Industrial and commercial companies	Financial companies and institutions	Public corporations	Central government	Local authorities	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations	Central government
	AAAW	AAAS	AAAO	AAAK	AAAC	AAAG	AAAX	AAAT	AAAP	AAAL	AAAD
1981	9 840†	16 434†	3 434†	6 924†	1 868†	2 804†	415	2 531	9	344	-93
1982	12 046	17 329	3 698	7 314	2 230	2 207	420	1 845	4	664	155
1983	13 927	17 704	3 050	8 065	2 497	3 372	698	4 316	38	371	246
1984	14 784	22 304	3 719	7 441	2 728	3 991	513	5 370	24	-378	280
1985	15 661	28 558	3 331	5 931	3 126	3 746	430	2 575	-	104	450
1986	18 191	29 492	3 774	5 548	3 351	4 158	521†	2 573†	-	-351	-237
1987	21 756	36 006	4 129	4 609	3 358	4 219	807	5 926	-	-122	-498
1988	28 249	43 075	6 509	4 619	3 709	2 797	1 351	9 725	-	258	-322
1989	27 171	51 915	7 684	5 490	4 951	4 631	1 266	9 053	-	291†	-163†
1990	26 080	55 235	6 484	4 855	6 398	6 143	1 090	4 499	-	-71	155
Unadjusted											
1982 Q1	2 475†	3 924†	947†	1 965†	633†	851†	211	1 881	-1	115	-43
Q2	2 983	4 086	976	1 656	444	260	101	895	2	233	-12
Q3	3 093	4 447	1 001	1 754	581	481	120	8	-2	216	115
Q4	3 495	4 872	774	1 939	572	615	-12	-939	5	100	95
1983 Q1	2 787	4 104	790	2 211	831	1 377	188	1 841†	68	-56	55
Q2	3 610	4 078	602	1 836	447	399	171	1 031	62	204	54
Q3	3 729	4 242	737	1 954	619	731	273	1 065	-10	201	160
Q4	3 801	5 280	921	2 064	600	865	66	379	-82	22	-23
1984 Q1	3 292	4 756	874	2 239	889	1 484	201	2 202	1	-409	-72
Q2	3 679	5 110	920	1 699	511	591	129	1 831	23	-166	93
Q3	4 068	5 571	858	1 763	649	945	112	764	-	82	98
Q4	3 745	6 867	1 067	1 740	679	971	71	573	-	115	161
1985 Q1	3 394	7 320	841	1 891	987	1 368	148	1 652	-	-185	121
Q2	4 024	6 339	586	1 311	555	606	117	1 246	-	4	87
Q3	4 091	6 972	940	1 330	746	891	140	-205	-	203	153
Q4	4 152	7 927	964	1 399	838	881	25	-118	-	82	89
1986 Q1	3 554	7 080	802	1 705	1 042	1 757	166†	-374	-	-404	-7
Q2	4 022	6 594	1 223	1 225	664	636	78	257	-	-26	63
Q3	5 195	7 497	871	1 283	787	874	152	1 300	-	207	-89
Q4	5 420	8 321	878	1 335	858	891	125	1 390	-	-128	-204
1987 Q1	4 228	7 684	734	1 577	1 102	1 731	155	1 678	-	-295	-204
Q2	5 622	8 240	758	751	613	559	256	2 129	-	101	-47
Q3	6 149	9 129	1 007	1 127	725	887	319	1 262	-	192	-50
Q4	5 757	10 953	1 630	1 154	918	1 042	77	857	-	-120	-197
1988 Q1	5 492	9 485	1 274	1 641	1 421	1 595	261	1 424	-	-132	-80
Q2	7 268	10 164	1 566	909	650	478	315	1 829	-	136	-57
Q3	7 956	10 780	1 811	1 016	734	300	302	3 078	-	169	-94
Q4	7 533	12 646	1 858	1 053	904	424	473	3 394	-	85	-91
1989 Q1	6 696	12 233	1 856	1 526	1 654	1 611	222	3 269	-	49†	-60
Q2	7 319	12 605	1 323	1 207	872	515	409	3 514	-	200	-48†
Q3	6 729	13 068	2 019	1 377	1 139	974	241	2 599	-	73	-50
Q4	6 427	14 009	2 486	1 380	1 286	1 531	394	-329	-	-31	-5
1990 Q1	6 086	13 901	1 412	1 389	2 232	3 038	207	1 978	-	-230	2
Q2	6 915	14 096	1 670	947	1 062	799	374	2 161	-	39	17
Q3	6 996	13 537	1 436	1 209	1 433	1 014	320	1 199	-	134	57
Q4	6 083	13 701	1 966	1 310	1 671	1 292	189	-839	-	-14	79
1991 Q1	5 064	12 444	1 628	1 260	2 352	1 903	-49	-1 118	-	-101	95
Q2	5 672	12 459	1 359	776	1 260	938	130	-1 036	-†	145	85

See footnotes on page 122.

A16 Summary capital account

continued

£ million

	Total receipts				Total expenditure				Financial surplus or deficit by sector[1]					
	Saving[2]	Capital transfers	Residual error	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress[3]	Net investment abroad[4]	Total investment	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[5]	Central government[5]	Local authorities[5]
	GIGV	AAAZ	DJAS	GIHN	DFDC	DHHY	-AABI	GIHN	AABH	AABG	AABF	AABD	AABA	AABB
1981	48 999†	-	2 259†	51 258	41 304	3 206	6 748	51 258	12 141†	1 593†	-1 365†	-1 175†	-6 544†	-161†
1982	51 358	-	1 203	52 561	44 824	3 088	4 649	52 561	9 505	3 074	-1 374	-898	-7 571	710
1983	57 188	-	861	58 049†	48 615	5 669	3 765†	58 049†	6 294	5 027	2 039	-319	-8 307	-1 830
1984	62 512	-	75	62 587	54 967	5 809	1 811	62 587	9 362	5 126	431	-346	-10 220	-2 617
1985	67 078	-	-288	66 790	60 353	3 559	2 878	66 790	8 085	2 985	2 211	-53	-8 319	-1 743
1986	67 697	-	-490	67 207	64 514†	2 506†	187	67 207	3 457	1 025	3 941	1 324	-7 672	-1 398
1987	77 386	-	-1 355	76 031	74 077	6 113	-4 159	76 031	-3 103	67	4 487	1 354	-4 303	-1 306
1988	85 966	-	-1 516	84 450	88 958	11 012	-15 520	84 450	-13 659	-7 928	407	1 898	6 012	-734
1989	93 330	-	-1 445	91 885	101 842	10 447	-20 404	91 885	-4 247	-23 404	2 056	573	7 422	-1 359
1990	97 006	-	-518	96 488	105 195	5 673	-14 380	96 488	8 008	-25 436	2 927	4 284	-3 674	29
Seasonally adjusted														
	CJBJ		DJDS	CJBL	DECR	CJBQ	-AAVI	CJBL	AAVH	AAVG	AAVF	AAVD	AAVA	AAVB
1982 Q1	12 586†	-	906†	13 492	10 483	1 590	1 419	13 492	2 709†	-1 171†	-322†	-306†	-832†	435†
Q2	12 809	-	-25	12 785†	11 059	1 121	605†	12 785†	3 144	444	-537	-339	-2 257	174
Q3	12 844	-	-124	12 719	11 484	339	896	12 719	2 089	1 158	-496	-69	-1 916	255
Q4	13 119	-	446	13 565	11 798	38	1 729	13 565	1 563	2 643	-19	-184	-2 566	-154
1983 Q1	14 332	-	817	15 150	11 860	1 577†	1 713	15 150	1 465	997	177	-106	-1 063	-575
Q2	13 517	-	-303	13 215	11 763	1 355	97	13 215	1 931	968	595	-29	-2 841	-225
Q3	14 816	-	189	15 006	12 092	1 534	1 380	15 006	1 258	2 902	693	-225	-3 044	-394
Q4	14 523	-	158	14 678	12 900	1 203	575	14 678	1 640	160	574	41	-1 359	-636
1984 Q1	16 075	-	78	16 153	13 176	1 667	1 310	16 153	1 972	1 706	215	351	-2 478	-534
Q2	14 893	-	114	15 007	13 607	1 548	-148	15 007	2 097	991	-192	96	-2 585	-669
Q3	14 812	-	-104	14 708	13 937	866	-95	14 708	2 617	1 049	-64	-245	-2 653	-695
Q4	16 732	-	-13	16 719	14 247	1 728	744	16 719	2 676	1 380	472	-548	-2 504	-719
1985 Q1	16 628	-	-47	16 581	15 422	1 564	-405	16 581	1 284	532	1 259	-534	-2 473	-426
Q2	17 230	-	-63	17 167	14 586	1 051	1 530	17 167	2 765	1 366	-87	69	-2 028	-492
Q3	16 309	-	-84	16 225	15 021	83	1 121	16 225	2 023	732	416	356	-1 865	-457
Q4	16 911	-	-94	16 817	15 324	861	632	16 817	2 013	355	623	56	-1 953	-368
1986 Q1	16 548	-	-476	16 071	15 577†	-829	1 323	16 071	1 127	1 244	1 373	375	-1 547	-772
Q2	15 920	-	-481	15 440	15 563	-204	81	15 440	1 880	-60	388	408	-1 769	-286
Q3	16 671	-	642	17 314	16 567	1 338	-591	17 314	467	471	808	170	-2 846	-304
Q4	18 558	-	-175	18 382	16 807	2 201	-626	18 382	-17	-630	1 372	371	-1 510	-36
1987 Q1	18 353	-	-281	18 075	16 663	1 089	323	18 075	-80	1 241	1 705	126	-1 972	-419
Q2	18 937	-	-330	18 608	17 821	1 631	-844	18 608	-505	177	931	648	-1 733	-33
Q3	19 837	-	-362	19 475	19 120	1 570	-1 215	19 475	-1 450	138	1 040	390	-648	-323
Q4	20 259	-	-382	19 873	20 473	1 823	-2 423	19 873	-1 068	-1 489	811	190	50	-531
1988 Q1	18 924	-	-371	18 553	20 373	1 437	-3 257	18 553	-3 499	-294	589	280	602	-564
Q2	21 029	-	-377	20 652	22 196	1 555	-3 099	20 652	-2 459	-1 551	-420	385	1 608	-285
Q3	23 172	-	-382	22 789	22 753	3 367	-3 331	22 789	-3 781	-1 917	121	678	1 833	118
Q4	22 841	-	-386	22 456	23 636	4 653	-5 833	22 456	-3 920	-4 166	117	555	1 969	-3
1989 Q1	24 270	-	-405	23 865	24 763	3 880	-4 778	23 865	-2 946	-4 642	481	373	2 462	-101
Q2	23 532	-	-385	23 147	25 324	2 812	-4 989	23 147	-979	-5 427	309	-28	1 468	53
Q3	22 631	-	-349	22 281	25 502	2 844	-6 065	22 281	112	-7 678	570	241	1 455	-415
Q4	22 897	-	-306	22 592	26 253	911	-4 572	22 592	-434	-5 657	696	-13	2 037	-896
1990 Q1	23 796	-	-174	23 622	26 860	2 025	-5 263	23 622	972	-7 962	900	3 039	-1 559	-479
Q2	24 110	-	-141	23 969	27 144	1 799	-4 974	23 969	-13	-6 767	736	545	-340	1 006
Q3	25 629	-	-103	25 526	25 981	1 784	-2 239	25 526	2 558	-5 996	1 113	935	-636	-110
Q4	23 471	-	-100	23 371	25 210	65	-1 904	23 371	4 491	-4 711	178	-235	-1 139	-388
1991 Q1	20 676	-	-128	20 548	24 181	-1 032	-2 601	20 548	5 026	-5 519	-1 781	598	-1 274	477
Q2	21 377	.†	-129	21 248	23 484	-1 474	-762	21 248	5 305	-1 810	-2 026	111	-1 913	-300

See footnotes on page 122.

A16 Summary capital account

continued

£ million

	Receipts											
	Saving[2]						Capital transfers (net)					
	Personal sector[5]	Industrial and commercial companies	Financial companies and institutions	Public corporations	Central government	Local authorities	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[5]	Central government[5]	Local authorities[5]
	AAAU	AAAQ	AAAM	AAAI	AAAA	AAAE	AAAV	AAAR	AAAN	AAAJ	AAAB	AAAF
1981	22 308†	20 001†	2 393†	5 561†	-3 865	2 601†	88	557	-315	532	-904	42
1982	21 604	21 757	2 476	6 607	-4 177	3 091	367	491	-148	473	-1 009	-174
1983	19 900	26 725	5 188	7 515	-4 457	2 317	1 019	322	-61	602	-1 107	-775
1984	23 393	32 583	4 238	6 149	-5 839	1 988	1 266	217	-64	568	-1 373	-614
1985	23 754	34 006	5 660	5 348	-3 663	1 973	422	112	-118	634	-1 080	30
1986	22 319	33 005	7 911	6 065	-3 970†	2 367	-150†	85†	-198†	456	-588†	393†
1987	19 728	42 140	8 806	5 127	-1 043	2 628	-268	-141	-190	714	-400	285
1988	17 187	44 643	7 036	5 970	9 327	1 803	-1 246	229	-120	805	72	260
1989	24 949	37 993	9 940	5 049	13 625	1 774	-759	-429	-200	1 305†	-1 415	1 498
1990	35 393	34 683	9 561	3 423	9 065	4 881	-215	-385	-150	5 645	-6 186	1 291
seasonally adjusted												
	AAUU	AAUQ	AAUM	AAUI	AAUA	AAUE	AAUV	AAUR	AAUN	AAUJ	AAUB	AAUF
1982 Q1	5 456†	4 001†	719†	1 617†	-152†	945†	82	194	-103	79	-239	-13
Q2	6 153	5 409	512	1 563	-1 544	716	61	51	-16	99	-160	-35
Q3	5 055	5 672	526	1 749	-975	817	104	41	-15	140	-233	-37
Q4	4 940	6 675	719	1 678	-1 506	613	120	205	-14	155	-377	-89
1983 Q1	4 742	6 340	1 006	1 837	-52	459	136	162	-14	159	-303	-140
Q2	5 456	6 019	1 363	1 994	-1 935	620	201	69	-17	153	-262	-144
Q3	4 629	8 335	1 455	1 743	-1 999	653	297	37	-14	148	-248	-220
Q4	5 073	6 031	1 364	1 941	-471	585	385	54	-16	142	-294	-271
1984 Q1	5 573	8 384	1 044	1 927	-1 585	732	405	70	-12	160	-297	-326
Q2	5 483	7 844	899	1 626	-1 405	446	352	58	-20	140	-403	-127
Q3	6 093	7 509	865	1 427	-1 544	462	266	50	-16	135	-323	-112
Q4	6 244	8 846	1 430	1 169	-1 305	348	243	39	-16	133	-350	-49
1985 Q1	5 134	9 435	2 067	893	-1 314	413	190	-25	-26	155	-292	-2
Q2	6 721	8 898	636	1 430	-955	500	115	25	-32	150	-256	-2
Q3	5 766	7 555	1 462	1 649	-631	508	55	52	-30	177	-275	21
Q4	6 133	8 118	1 495	1 376	-763	552	62	60	-30	152	-257	13
1986 Q1	5 397	7 751	2 194	1 537	-866	335	30†	27†	-49†	65	-163†	90†
Q2	6 048	6 513	1 811	1 649	-730	629	-90	39	-49	117	-106	89
Q3	5 446	9 384	1 736	1 427	-1 941	619	-57	9	-49	147	-119	69
Q4	5 428	9 357	2 170	1 452	-633	784	-33	10	-49	127	-200	145
1987 Q1	4 889	10 390	2 595	1 115	-1 258	622	-45	17	-48	143	-148	81
Q2	5 347	10 429	1 882	1 324	-873	828	-54	-23	-48	138	-85	72
Q3	4 670	10 776	2 093	1 410	205	683	-65	-79	-47	228	-86	49
Q4	4 822	10 545	2 236	1 278	883	495	-104	-56	-47	205	-81	83
1988 Q1	3 038	10 772	1 934	1 320	1 574	286	-176	-90	-30	254	-17	59
Q2	5 025	10 234	1 405	1 471	2 358	536	-186	-70	-30	163	63	60
Q3	4 237	11 650	2 030	1 617	3 125	513	-139	445	-30	164	-536	96
Q4	4 887	11 987	1 667	1 562	2 270	468	-745	-56	-30	224	562	45
1989 Q1	4 818	11 461	2 519	1 447	3 439	586	-291	-107	-50	280	93	75
Q2	6 755	9 922	1 904	1 319	3 459	173	-131	-65	-50	257	-866	855
Q3	6 715	8 304	2 725	1 226	3 021	640	-112	-120	-50	391†	-294	185
Q4	6 661	8 306	2 792	1 057	3 706	375	-225	-137	-50	377	-348	383
1990 Q1	7 825	8 121	2 431	705	3 487	1 227	-14	-12	-38	3 342	-3 517	239
Q2	7 285	9 048	2 720	1 033	2 024	2 000	12	-82	-38	651	-911	368
Q3	9 506	9 201	2 605	817	2 577	923	-34	-142	-37	1 362	-1 471	322
Q4	10 777	8 313	1 805	868	977	731	-179	-149	-37	290	-287	362
1991 Q1	10 825	6 030	-5	631	2 073	1 122	107	-15	-37	1 035	-1 626	536
Q2	10 348	9 139	-392	664	819	799	208	-93	-37	447	-940	415

See footnotes on page 122.

A16 Summary capital account

continued

£ million

	Expenditure										
	Gross domestic fixed capital formation						Increase in book value of stocks and work in progress				
	Personal sector[6]	Industrial and commercial companies	Financial companies and institutions	Public corporations	Central government	Local authorities	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations	Central government
	AAAW	AAAS	AAAO	AAAK	AAAC	AAAG	AAAX	AAAT	AAAP	AAAL	AAAD
1981	9 840†	16 434†	3 434†	6 924†	1 868†	2 804†	415	2 531	9	344	-93
1982	12 046	17 329	3 698	7 314	2 230	2 207	420	1 845	4	664	155
1983	13 927	17 704	3 050	8 065	2 497	3 372	698	4 316	38	371	246
1984	14 784	22 304	3 719	7 441	2 728	3 991	513	5 370	24	-378	280
1985	15 661	28 558	3 331	5 931	3 126	3 746	430	2 575	-	104	450
1986	18 191	29 492	3 774	5 548	3 351	4 158	521†	2 573†	-	-351	-237
1987	21 756	36 006	4 129	4 609	3 358	4 219	807	5 926	-	-122	-498
1988	28 249	43 075	6 509	4 619	3 709	2 797	1 351	9 725	-	258	-322
1989	27 171	51 915	7 684	5 490	4 951	4 631	1 266	9 053	-	291†	-163†
1990	26 080	55 235	6 484	4 855	6 398	6 143	1 090	4 499	-	-71	155
Sesonally adjusted											
	AAUW	AAUS	AAUO	AAUK	AAUC	AAUG	AAUX	AAUT		AAUL	
1982 Q1	2 650†	4 150†	939†	1 763†	484†	497†	179	1 216	-1	239	-43
Q2	2 923	4 267	1 031	1 766	565	507	147	749	2	235	-12
Q3	2 989	4 520	1 009	1 848	593	525	81	35	-2	110	115
Q4	3 484	4 392	719	1 937	588	678	13	-155	5	80	95
1983 Q1	3 240	4 346	747	1 980	653	894	173	1 159†	68	122	55
Q2	3 557	4 253	689	1 973	590	701	169	867	62	203	54
Q3	3 509	4 318	758	2 043	637	827	159	1 152	-10	73	160
Q4	3 621	4 787	856	2 069	617	950	197	1 138	-82	-27	-23
1984 Q1	3 845	4 945	816	1 962	668	940	161	1 803	1	-226	-72
Q2	3 604	5 443	1 048	1 840	684	988	134	1 468	23	-170	93
Q3	3 680	5 732	913	1 879	688	1 045	62	778	-	-72	98
Q4	3 655	6 184	942	1 760	688	1 018	156	1 321	-	90	161
1985 Q1	3 919	7 567	782	1 571	746	837	121	1 311	-	11	121
Q2	3 954	6 715	691	1 506	730	990	117	842	-	5	87
Q3	3 708	7 075	1 016	1 430	806	986	90	-200	-	40	153
Q4	4 080	7 201	842	1 424	844	933	102	622	-	48	89
1986 Q1	4 151	7 294	772	1 438	725	1 197	149†	-760	-	-211†	-7
Q2	4 008	6 917	1 374	1 390	870	1 004	70	-305	-	-32	63
Q3	4 817	7 648	879	1 356	875	992	105	1 274	-	48	-89
Q4	5 215	7 633	749	1 364	881	965	197	2 364	-	-156	-204
1987 Q1	4 775	7 893	842	1 261	770	1 122	149	1 273	-	-129	-204
Q2	5 552	8 670	903	941	822	933	246	1 559	-	-127	-47
Q3	5 779	9 268	1 006	1 195	817	1 055	276	1 291	-	53	-50
Q4	5 650	10 175	1 378	1 212	949	1 109	136	1 803	-	81	-197
1988 Q1	6 059	9 778	1 315	1 277	1 035	909	302	1 198	-	17	-80
Q2	7 027	10 478	1 795	1 145	870	881	271	1 237	-	104	-57
Q3	7 582	10 889	1 879	1 062	850	491	297	3 123	-	41	-94
Q4	7 581	11 930	1 520	1 135	954	516	481	4 167	-	96	-91
1989 Q1	7 120	12 587	1 988	1 176	1 130	762	353	3 409	-	178	-60
Q2	7 349	12 837	1 545	1 445	1 173	975	254	2 447	-	159	-48†
Q3	6 242	13 174	2 105	1 419	1 322	1 240	249	2 688	-	-43	-50
Q4	6 460	13 317	2 046	1 450	1 326	1 654	410	509	-	-3	-5
1990 Q1	6 560	14 208	1 493	1 127	1 527	1 945	279	1 863	-	-119	2
Q2	6 996	14 262	1 946	1 142	1 436	1 362	314	1 471	-	-3	17
Q3	6 570	13 696	1 455	1 220	1 685	1 355	344	1 359	-	24	57
Q4	5 954	13 069	1 590	1 366	1 750	1 481	153	-194	-	27	79
1991 Q1	5 867	12 698	1 739	1 070	1 626	1 181	39	-1 164	-	-2	95
Q2	5 183	12 585	1 597	898	1 707	1 514	68	-1 729	-†	102	85

See footnotes on page 122.

A17 Gross domestic fixed capital formation by sector and type of asset

£ million

	Private sector[1]	General government[1]	Public corporations[1]	Total[2]	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[2]
At current prices									
	DFDG	AAYE	AAAK	DFDC	DFEJ	DFCX	DFDF	DFDH	DFCT
1981	29 708†	4 672†	6 924†	41 304	3 846	15 067	6 174	1 964	14 253
1982	33 073	4 437	7 314	44 824	4 285	16 296	6 850	2 070	15 323
1983	34 681	5 869	8 065	48 615	4 530	17 935	7 757	2 690	15 703
1984	40 807	6 719	7 441	54 967	5 664	20 266	8 972	2 746	17 319
1985	47 550	6 872	5 931	60 353	6 439	23 870	9 318	2 536	18 190
1986	51 457	7 509	5 548	64 514†	6 222†	24 690†	11 008†	2 614	19 980†
1987	61 891	7 577	4 609	74 077	7 805	27 073	12 358	2 916	23 925
1988	77 833	6 506	4 619	88 958	8 845	31 428	15 943	2 914†	29 828
1989	86 770	9 582	5 490	101 842	10 216	36 258	16 230	3 846	35 292
1990	87 799	12 541	4 855	105 195	9 904	37 031	14 205	4 244	39 811
Unadjusted									
1982 Q1	7 346†	1 484†	1 965†	10 795	1 065	3 864	1 408	648	3 810
Q2	8 045	704	1 656	10 405	997	3 805	1 791	388	3 424
Q3	8 541	1 062	1 754	11 357	1 117	4 027	1 785	464	3 964
Q4	9 141	1 187	1 939	12 267	1 106	4 600	1 866	570	4 125
1983 Q1	7 681	2 208	2 211	12 100	1 165	4 424	1 426	992	4 093
Q2	8 290	846	1 836	10 972	1 054	4 053	1 978	448	3 439
Q3	8 708	1 350	1 954	12 012	1 026	4 337	2 137	593	3 919
Q4	10 002	1 465	2 064	13 531	1 285	5 121	2 216	657	4 252
1984 Q1	8 922	2 373	2 239	13 534	1 487	4 786	1 781	994	4 486
Q2	9 709	1 102	1 699	12 510	1 157	4 584	2 329	494	3 946
Q3	10 497	1 594	1 763	13 854	1 388	4 978	2 534	629	4 325
Q4	11 679	1 650	1 740	15 069	1 632	5 918	2 328	629	4 562
1985 Q1	11 555	2 355	1 891	15 801	2 207	6 321	1 703	949	4 621
Q2	10 949	1 161	1 311	13 421	1 338	5 013	2 478	438	4 154
Q3	12 003	1 637	1 330	14 970	1 425	5 738	2 635	573	4 599
Q4	13 043	1 719	1 399	16 161	1 469	6 798	2 502	576	4 816
1986 Q1	11 436	2 799	1 705	15 940†	1 622†	6 351†	1 778†	1 062	5 127†
Q2	11 839	1 300	1 225	14 364	1 382	5 374	2 796	415	4 397
Q3	13 563	1 661	1 283	16 507	1 540	6 052	3 227	521	5 167
Q4	14 619	1 749	1 335	17 703	1 678	6 913	3 207	616	5 289
1987 Q1	12 646	2 833	1 577	17 056	1 783	6 426	2 116	1 015	5 716
Q2	14 620	1 172	751	16 543	1 793	6 127	3 108	502	5 013
Q3	16 285	1 612	1 127	19 024	2 013	6 534	3 708	646	6 123
Q4	18 340	1 960	1 154	21 454	2 216	7 986	3 426	753	7 073
1988 Q1	16 251	3 016	1 641	20 908	2 211	7 642	2 743	1 160	7 152
Q2	18 998	1 128	909	21 035	2 127	7 105	4 519	501†	6 783
Q3	20 547	1 034	1 016	22 597	2 152	7 636	4 558	619	7 632
Q4	22 037	1 328	1 053	24 418	2 355	9 045	4 123	634	8 261
1989 Q1	20 785	3 265	1 526	25 576	2 620	9 427	3 410	1 197	8 922
Q2	21 247	1 387	1 207	23 841	2 369	8 680	4 294	649	7 849
Q3	21 816	2 113	1 377	25 306	2 611	8 580	4 420	855	8 840
Q4	22 922	2 817	1 380	27 119	2 616	9 571	4 106	1 145	9 681
1990 Q1	21 399	5 270	1 389	28 058	2 924	10 262	2 508	2 032	10 332
Q2	22 681	1 861	947	25 489	2 406	8 985	4 233	632	9 233
Q3	21 969	2 447	1 209	25 625	2 253	8 808	4 000	763	9 801
Q4	21 750	2 963	1 310	26 023	2 321	8 976	3 464	817	10 445
1991 Q1	19 136	4 255	1 260	24 651	2 219	9 053	2 428	1 130	9 821
Q2	19 490	2 198	776	22 464	1 804	8 272	3 424	559	8 405
Percentage change, latest quarter on previous quarter									
1991 Q2	*1.8*	*-48.3*	*-38.4*	*-8.9*	*-18.7*	*-8.6*	*41.0*	*-50.5*	*-14.4*
Percentage change, latest quarter on corresponding quarter of previous year									
1991 Q2	*-14.1*	*18.1*	*-18.1*	*-11.9*	*-25.0*	*-7.9*	*-19.1*	*-11.6*	*-9.0*

1 Including purchases *less* sales of land and existing buildings.

2 Including transfer costs of land and buildings.

A17 Gross domestic fixed capital formation by sector and type of asset

continued

£ million

	Private sector[1]	General government[1]	Public corporations[1]	Total	Vehicles, ships and aircraft	Plant and machinery	Dwellings		Other new building and works[2]
							Private	Public	
Revalued at 1985 prices[3]									
	DFDQ	DFDS	DFCZ	DFDM	DFEH	DFCY	DFDP	DFDR	DFCU
1981	35 726†	4 730†	7 941†	48 298	4 895	18 269	8 149	2 155	14 859
1982	38 556	4 440	8 115	50 915	5 028	18 478	8 680	2 282	16 378
1983	38 724	6 069	8 683	53 476	5 177	19 401	9 323	2 924	16 651
1984	43 419	6 843	7 772	58 034	6 101	21 227	9 725	2 825	18 156
1985	47 550	6 872	5 931	60 353	6 439	23 870	9 318	2 536	18 190
1986	48 937	7 460	5 416	61 813†	5 769†	24 250†	10 365†	2 536	18 893
1987	55 807	7 470	4 476	67 753	6 648	25 943	10 734	2 741	21 687†
1988	65 614	6 649	4 385	76 648	7 130	29 762	12 568	2 549†	24 639
1989	68 907	8 292	4 646	81 845	7 676	33 485	11 559	3 006	26 119
1990	66 290	9 708	3 895	79 893	7 003	32 665	9 360	3 100	27 765
Unadjusted									
1982 Q1	8 743†	1 464†	2 201†	12 423	1 281	4 489	1 810	712	4 062
Q2	9 420	681	1 836	11 839	1 157	4 337	2 290	429	3 667
Q3	9 897	1 088	1 941	12 869	1 305	4 512	2 256	515	4 260
Q4	10 496	1 207	2 137	13 784	1 285	5 140	2 324	626	4 389
1983 Q1	8 773	2 301	2 411	13 485	1 351	4 894	1 787	1 093	4 360
Q2	9 390	858	1 988	12 236	1 209	4 415	2 418	496	3 698
Q3	9 643	1 399	2 088	13 130	1 167	4 642	2 552	642	4 127
Q4	10 918	1 511	2 196	14 625	1 450	5 450	2 566	693	4 466
1984 Q1	9 733	2 442	2 374	14 549	1 649	5 099	2 025	1 036	4 740
Q2	10 529	1 106	1 784	13 419	1 252	4 815	2 647	511	4 194
Q3	11 035	1 628	1 827	14 490	1 483	5 204	2 657	643	4 503
Q4	12 122	1 667	1 787	15 576	1 717	6 109	2 396	635	4 719
1985 Q1	11 894	2 347	1 912	16 153	2 243	6 439	1 740	955	4 776
Q2	11 028	1 168	1 315	13 511	1 336	5 001	2 509	440	4 225
Q3	11 886	1 639	1 322	14 847	1 418	5 673	2 631	572	4 553
Q4	12 742	1 718	1 382	15 842	1 442	6 757	2 438	569	4 636
1986 Q1	11 093	2 774	1 671	15 538†	1 554†	6 325†	1 718†	1 044	4 897†
Q2	11 313	1 294	1 192	13 799	1 284	5 288	2 670	403	4 154
Q3	12 794	1 665	1 257	15 716	1 415	5 916	3 032	501	4 852
Q4	13 737	1 727	1 296	16 760	1 516	6 721	2 945	588	4 990
1987 Q1	11 742	2 769	1 533	16 044	1 549	6 203	1 895	970	5 427
Q2	13 242	1 187	754	15 183	1 529	5 855	2 745	476	4 578
Q3	14 549	1 604	1 092	17 245	1 706	6 227	3 221	605	5 486
Q4	16 274	1 910	1 097	19 281	1 864	7 658	2 873	690	6 196
1988 Q1	14 130	2 897	1 540	18 567	1 829	7 261	2 208	1 045	6 224
Q2	16 226	1 150	880	18 256	1 737	6 739	3 633	442†	5 705
Q3	17 018	1 216	972	19 206	1 722	7 231	3 599	531	6 123
Q4	18 240	1 386	993	20 619	1 842	8 531	3 128	531	6 587
1989 Q1	16 860	2 943	1 346	21 149	2 008	8 787	2 451	975	6 928
Q2	17 078	1 282	1 022	19 382	1 794	8 094	3 119	514	5 861
Q3	17 099	1 802	1 153	20 054	1 947	7 889	3 140	658	6 420
Q4	17 870	2 265	1 125	21 260	1 927	8 715	2 849	859	6 910
1990 Q1	16 369	4 115	1 138	21 622	2 112	9 180	1 602	1 502	7 226
Q2	17 167	1 436	773	19 376	1 711	7 891	2 871	460	6 443
Q3	16 441	1 895	962	19 298	1 579	7 685	2 664	551	6 819
Q4	16 313	2 262	1 022	19 597	1 601	7 909	2 223	587	7 277
1991 Q1	14 356	3 242	993	18 591	1 512	7 853	1 536	813	6 877
Q2	14 673	1 672	622	16 967	1 207	7 162	2 220	405	5 973

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years up to and including 1982, the totals differ from the sum o the components because of the method used to rebase on 1985 prices.

A17 Gross domestic fixed capital formation by sector and type of asset

continued

£ million

	Private sector[1]	General government[1]	Public corporations[1]	Total	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[2]
Revalued at 1985 prices[3]									
	DFDQ	DFDS	DFCZ	DFDM	DFEH	DFCY	DFDP	DFDR	DFCU
1981	35 726†	4 730†	7 941†	48 298	4 895	18 269	8 149	2 155	14 859
1982	38 556	4 440	8 115	50 915	5 028	18 478	8 680	2 282	16 378
1983	38 724	6 069	8 683	53 476	5 177	19 401	9 323	2 924	16 651
1984	43 419	6 843	7 772	58 034	6 101	21 227	9 725	2 825	18 156
1985	47 550	6 872	5 931	60 353	6 439	23 870	9 318	2 536	18 190
1986	48 937	7 460	5 416	61 813†	5 769†	24 250†	10 365†	2 536	18 893
1987	55 807	7 470	4 476	67 753	6 648	25 943	10 734	2 741	21 687†
1988	65 614	6 649	4 385	76 648	7 130	29 762	12 568	2 549†	24 639
1989	68 907	8 292	4 646	81 845	7 676	33 485	11 559	3 006	26 119
1990	66 290	9 708	3 895	79 893	7 003	32 665	9 360	3 100	27 765
Seasonally adjusted									
	DFEB	DFED	DFDA	DECU	DEBP	DEBO	DFEA	DFEC	DFCV
1982 Q1	9 111†	966†	1 991†	12 061	1 196	4 470	1 913	530	3 915
Q2	9 698	1 060	1 964	12 667	1 173	4 659	2 311	532	4 001
Q3	9 959	1 146	2 029	13 073	1 394	4 665	2 236	556	4 211
Q4	9 788	1 268	2 131	13 114	1 265	4 684	2 220	664	4 251
1983 Q1	9 542	1 593	2 161	13 296	1 247	4 776	2 313	791	4 169
Q2	9 597	1 337	2 138	13 072	1 285	4 803	2 279	662	4 043
Q3	9 478	1 519	2 182	13 179	1 240	4 824	2 302	723	4 090
Q4	10 107	1 620	2 202	13 929	1 405	4 998	2 429	748	4 349
1984 Q1	10 629	1 650	2 081	14 360	1 531	5 011	2 673	702	4 443
Q2	10 805	1 697	1 934	14 436	1 347	5 311	2 442	737	4 599
Q3	10 817	1 771	1 949	14 537	1 545	5 412	2 342	722	4 516
Q4	11 168	1 725	1 808	14 701	1 678	5 493	2 268	664	4 598
1985 Q1	12 735	1 570	1 589	15 894	2 091	6 321	2 342	647	4 493
Q2	11 369	1 730	1 512	14 611	1 455	5 536	2 312	638	4 670
Q3	11 636	1 795	1 423	14 854	1 480	5 887	2 315	649	4 523
Q4	11 810	1 777	1 407	14 994	1 413	6 126	2 349	602	4 504
1986 Q1	11 868	1 909	1 411	15 188†	1 449†	6 126†	2 344†	710†	4 559†
Q2	11 687	1 858	1 352	14 897	1 369	5 858	2 489	596	4 585
Q3	12 579	1 871	1 329	15 779	1 449	6 161	2 692	589	4 888
Q4	12 803	1 822	1 324	15 949	1 502	6 105	2 840	641	4 861
1987 Q1	12 594	1 856	1 229	15 679	1 414	5 994	2 611	629	5 031
Q2	13 654	1 755	936	16 345	1 636	6 451	2 524	685	5 049
Q3	14 335	1 857	1 159	17 351	1 746	6 499	2 843	700	5 563
Q4	15 224	2 002	1 152	18 378	1 852	6 999	2 756	727	6 044
1988 Q1	15 006	1 896	1 209	18 111	1 681	6 967	3 042	686	5 735
Q2	16 409	1 734	1 092	19 235	1 814	7 311	3 317	647	6 146
Q3	16 769	1 500	1 019	19 288	1 775	7 503	3 171	638	6 201
Q4	17 430	1 519	1 065	20 014	1 860	7 981	3 038	578	6 557
1989 Q1	17 732	1 784	1 054	20 570	1 821	8 364	3 334	611	6 440
Q2	17 362	1 928	1 217	20 507	1 913	8 722	2 762	724	6 386
Q3	16 914	2 172	1 194	20 280	2 000	8 248	2 715	766	6 551
Q4	16 899	2 408	1 181	20 488	1 942	8 151	2 748	905	6 742
1990 Q1	16 891	2 755	931	20 577	1 959	8 672	2 204	1 067	6 675
Q2	17 504	2 143	922	20 569	1 799	8 455	2 600	682	7 033
Q3	16 320	2 342	977	19 639	1 642	7 966	2 363	686	6 982
Q4	15 575	2 468	1 065	19 108	1 603	7 572	2 193	665	7 075
1991 Q1	15 265	2 157	845	18 267	1 394	7 684	2 168	562	6 459
Q2	14 580	2 429	713	17 722	1 372	7 435	1 975	582	6 358
Percentage change, latest quarter on previous quarter									
1991 Q2	*-4.5*	*12.6*	*-15.6*	*-3.0*	*-1.6*	*-3.2*	*-8.9*	*3.6*	*-1.6*
Percentage change, latest quarter on corresponding quarter of previous year									
1991 Q2	*-16.7*	*13.3*	*-22.7*	*-13.8*	*-23.7*	*-12.1*	*-24.0*	*-14.7*	*-9.6*

See footnotes on previous page.

A18 Gross domestic fixed capital formation[1]

£ million

	Analysis by industry (including leased assets)[2,3]							By type of asset				
		Manufacturing (Divisions 2 to 4)										
	Energy and water supply (Division 1)	Mineral extraction, metal, mineral products and chemicals (Division 2)	Metal goods, engineering and vehicle industries (Division 3)	Other manufacturing industries (Division 4)	Total	Other industries (Divisions 0, 5 to 9)	Total (Divisions 0 to 9)	Vehicles, ships and aircraft	Plant and machinery	Dwellings	Other new buildings and works[4]	Total gross domestic fixed capital formation
At current prices												
	DFQG	DEHA	DEHB	DEHC	DFDD	DEHF	DFQI	DFEJ	DFCX	DFDK	DFCT	DFDC
1981	6 584†	1 876†	2 234†	2 044†	6 154†	18 646†	31 384	3 846	15 067	8 138	14 253	41 304
1982	6 829	1 862	2 309	2 246	6 417	20 721	33 967	4 285	16 296	8 920	15 323	44 824
1983	7 037	1 946	2 422	2 346	6 714	22 020	35 771	4 530	17 935	10 447	15 703	48 615
1984	6 770	2 184	3 122	3 015	8 321	25 485	40 576	5 664	20 266	11 718	17 319	54 967
1985	6 793	2 906	3 695	3 517	10 118	28 616	45 527	6 439	23 870	11 854	18 190	60 353
1986	6 802	2 365	3 636	3 730	9 731	30 893	47 426†	6 222†	24 690†	13 622†	19 980†	64 514†
1987	6 247	2 843	3 646	4 325	10 814	37 691	54 752	7 805	27 073	15 274	23 925	74 077
1988	6 704	3 156	4 017	5 108	12 281	45 660	64 645	8 845	31 428	18 857	29 828	88 958
1989	7 960	3 848	5 147	5 265	14 260	55 165	77 385	10 216	36 258	20 076	35 292	101 842
1990	9 727	3 956	5 439	5 414	14 809	58 031	82 567	9 904	37 031	18 449	39 811	105 195
Unadjusted												
1982 Q1	1 670†	442†	527†	506†	1 475†	5 208†	8 353	1 065	3 864	2 056	3 810	10 795
Q2	1 639	411	528	527	1 466	4 669	7 774	997	3 805	2 179	3 424	10 405
Q3	1 807	444	573	568	1 585	5 173	8 565	1 117	4 027	2 249	3 964	11 357
Q4	1 713	565	681	645	1 891	5 671	9 275	1 106	4 600	2 436	4 125	12 267
1983 Q1	1 879	468	525	504	1 497	5 778	9 154	1 165	4 424	2 418	4 093	12 100
Q2	1 667	429	528	527	1 484	4 824	7 975	1 054	4 053	2 426	3 439	10 972
Q3	1 713	464	587	582	1 633	5 289	8 635	1 026	4 337	2 730	3 919	12 012
Q4	1 778	585	782	733	2 100	6 129	10 007	1 285	5 121	2 873	4 252	13 531
1984 Q1	1 747	463	678	678	1 819	6 565	10 131	1 487	4 786	2 775	4 486	13 534
Q2	1 709	498	658	671	1 827	5 526	9 062	1 157	4 584	2 823	3 946	12 510
Q3	1 638	534	774	746	2 054	6 282	9 974	1 388	4 978	3 163	4 325	13 854
Q4	1 676	689	1 012	920	2 621	7 112	11 409	1 632	5 918	2 957	4 562	15 069
1985 Q1	1 728	754	969	841	2 564	8 226	12 518	2 207	6 321	2 652	4 621	15 801
Q2	1 570	613	773	821	2 207	5 998	9 775	1 338	5 013	2 916	4 154	13 421
Q3	1 698	674	852	881	2 407	6 852	10 957	1 425	5 738	3 208	4 599	14 970
Q4	1 797	865	1 101	974	2 940	7 540	12 277	1 469	6 798	3 078	4 816	16 161
1986 Q1	1 779	564	981	947	2 492	8 103	12 374†	1 622†	6 351†	2 840†	5 127†	15 940†
Q2	1 562	551	713	829	2 093	6 697	10 352	1 382	5 374	3 211	4 397	14 364
Q3	1 705	572	881	973	2 426	7 639	11 770	1 540	6 052	3 748	5 167	16 507
Q4	1 756	678	1 061	981	2 720	8 454	12 930	1 678	6 913	3 823	5 289	17 703
1987 Q1	1 665	679	781	917	2 377	9 073	13 115	1 783	6 426	3 131	5 716	17 056
Q2	1 405	651	809	1 013	2 473	8 150	12 028	1 793	6 127	3 610	5 013	16 543
Q3	1 527	666	960	1 112	2 738	9 259	13 524	2 013	6 534	4 354	6 123	19 024
Q4	1 650	847	1 096	1 283	3 226	11 209	16 085	2 216	7 986	4 179	7 073	21 454
1988 Q1	1 790	763	907	1 155	2 825	11 297	15 912	2 211	7 642	3 903	7 152	20 908
Q2	1 447	735	909	1 289	2 933	10 360	14 740	2 127	7 105	5 020	6 783	21 035
Q3	1 644	810	1 045	1 311	3 166	10 921	15 731	2 152	7 636	5 177	7 632	22 597
Q4	1 823	848	1 156	1 353	3 357	13 082	18 262	2 355	9 045	4 757	8 261	24 418
1989 Q1	2 065	845	1 127	1 150	3 122	14 743	19 930	2 620	9 427	4 607	8 922	25 576
Q2	1 678	876	1 204	1 355	3 435	12 668	17 781	2 369	8 680	4 943	7 849	23 841
Q3	2 083	946	1 389	1 235	3 570	13 245	18 898	2 611	8 580	5 275	8 840	25 306
Q4	2 134	1 181	1 427	1 525	4 133	14 509	20 776	2 616	9 571	5 251	9 681	27 119
1990 Q1	2 554	943	1 421	1 334	3 698	16 282	22 534	2 924	10 262	4 540	10 332	28 058
Q2	2 197	962	1 309	1 330	3 601	13 750	19 548	2 406	8 985	4 865	9 233	25 489
Q3	2 484	961	1 325	1 372	3 658	13 662	19 804	2 253	8 808	4 763	9 801	25 625
Q4	2 492	1 090	1 384	1 378	3 852	14 337	20 681	2 321	8 976	4 281	10 445	26 023
1991 Q1	2 796	762	1 128	1 153	3 043	14 294	20 133	2 219	9 053	3 558	9 821	24 651
Q2	2 739	787	1 183	1 004	2 974	11 767	17 480	1 804	8 272	3 983	8 405	22 464
Percentage change, latest quarter on previous quarter												
1991 Q2	*-2.0*	*3.3*	*4.9*	*-12.9*	*-2.3*	*-17.7*	*-13.2*	*-18.7*	*-8.6*	*11.9*	*-14.4*	*-8.9*
Percentage change, latest quarter on corresponding quarter of previous year												
1991 Q2	*24.7*	*-18.2*	*-9.6*	*-24.5*	*-17.4*	*-14.4*	*-10.6*	*-25.0*	*-7.9*	*-18.1*	*-9.0*	*-11.9*

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The industry analysis of Gross domestic fixed capital formation **includes** vehicles, ships and aircraft, plant and machinery as well as new buildings and works other than dwellings. It **excludes** fixed investment in dwellings, the transfer costs of land and existing buildings and the National accounts statistical adjustment.

3 The numbered Divisions referred to are those of the Standard Industrial Classification, Revised 1980.

4 Including transfer costs of land and existing buildings.

A18 Gross domestic fixed capital formation[1]

continued

£ million

	Analysis by industry[2,3]							By type of asset				
		Manufacturing (Divisions 2 to 4)										
	Energy and water supply (Division 1)	Mineral extraction, metal, mineral products and chemicals (Division 2)	Metal goods, engineering and vehicle industries (Division 3)	Other manufacturing industries (Division 4)	Total	Other industries (Divisions 0, 5 to 9)	Total (Divisions 0 to 9)	Vehicles, ships and aircraft	Plant and machinery	Dwellings	Other new buildings and works[4]	Total gross domestic fixed capital formation
Revalued at 1985 prices[5]												
	DFQK	DEGU	DEGV	DEGW	DFDN	DEGZ	DFQL	DFEH	DFCY	DFDV	DFCU	DFDM
1981	7 482†	2 314†	2 798†	2 560†	7 672†	..	35 626	4 895	18 269	10 247	14 859	48 298
1982	7 552	2 159	2 700	2 623	7 482	..	37 381	5 028	18 478	10 899	16 378	50 915
1983	7 521	2 155	2 697	2 558	7 410	23 525†	38 456	5 177	19 401	12 247	16 651	53 476
1984	7 039	2 312	3 313	3 198	8 823	26 647	42 509	6 101	21 227	12 550	18 156	58 034
1985	6 793	2 906	3 695	3 517	10 118	28 616	45 527	6 439	23 870	11 854	18 190	60 353
1986	6 591	2 288	3 534	3 601	9 423	29 830	45 844†	5 769†	24 250†	12 901†	18 893	61 813†
1987	5 903	2 645	3 423	3 980	10 048	35 040	50 991	6 648	25 943	13 475	21 687†	67 753
1988	5 969	2 867	3 739	4 592	11 198	40 768	57 935	7 130	29 762	15 117	24 639	76 648
1989	6 512	3 296	4 577	4 513	12 386	45 794	64 692	7 676	33 485	14 565	26 119	81 845
1990	7 477	3 187	4 575	4 380	12 142	45 474	65 093	7 003	32 665	12 460	27 765	79 893
Unadjusted												
1982 Q1	1 862†	526†	632†	602†	1 760†	..	9 300	1 281	4 489	2 543	4 062	12 423
Q2	1 825	475	618	618	1 711	..	8 551	1 157	4 337	2 677	3 667	11 839
Q3	1 991	510	664	659	1 833	..	9 410	1 305	4 512	2 743	4 260	12 869
Q4	1 874	648	786	744	2 178	..	10 120	1 285	5 140	2 936	4 389	13 784
1983 Q1	2 036	531	599	563	1 693	6 218†	9 947	1 351	4 894	2 880	4 360	13 485
Q2	1 788	479	600	592	1 671	5 186	8 645	1 209	4 415	2 914	3 698	12 236
Q3	1 815	506	645	634	1 785	5 612	9 212	1 167	4 642	3 194	4 127	13 130
Q4	1 882	639	853	769	2 261	6 509	10 652	1 450	5 450	3 259	4 466	14 625
1984 Q1	1 845	500	737	740	1 977	6 958	10 780	1 649	5 099	3 061	4 740	14 549
Q2	1 789	530	702	719	1 951	5 798	9 538	1 252	4 815	3 158	4 194	13 419
Q3	1 688	563	820	789	2 172	6 551	10 411	1 483	5 204	3 300	4 503	14 490
Q4	1 717	719	1 054	950	2 723	7 340	11 780	1 717	6 109	3 031	4 719	15 576
1985 Q1	1 771	771	992	863	2 626	8 376	12 773	2 243	6 439	2 695	4 776	16 153
Q2	1 590	616	771	820	2 207	6 025	9 822	1 336	5 001	2 949	4 225	13 511
Q3	1 679	666	842	871	2 379	6 795	10 853	1 418	5 673	3 203	4 553	14 847
Q4	1 753	853	1 090	963	2 906	7 420	12 079	1 442	6 757	3 007	4 636	15 842
1986 Q1	1 736	552	967	932	2 451	7 926	12 113†	1 554†	6 325†	2 762†	4 897†	15 538†
Q2	1 511	535	695	805	2 035	6 467	10 013	1 284	5 288	3 073	4 154	13 799
Q3	1 650	550	852	932	2 334	7 350	11 334	1 415	5 916	3 533	4 852	15 716
Q4	1 694	651	1 020	932	2 603	8 087	12 384	1 516	6 721	3 533	4 990	16 760
1987 Q1	1 608	644	743	860	2 247	8 592	12 447	1 549	6 203	2 865	5 427	16 044
Q2	1 342	605	760	935	2 300	7 575	11 217	1 529	5 855	3 221	4 578	15 183
Q3	1 431	618	895	1 016	2 529	8 553	12 513	1 706	6 227	3 826	5 486	17 245
Q4	1 522	778	1 025	1 169	2 972	10 320	14 814	1 864	7 658	3 563	6 196	19 281
1988 Q1	1 628	698	849	1 068	2 615	10 258	14 501	1 829	7 261	3 253	6 224	18 567
Q2	1 299	669	842	1 177	2 688	9 322	13 309	1 737	6 739	4 075	5 705	18 256
Q3	1 455	737	973	1 169	2 879	9 703	14 037	1 722	7 231	4 130	6 123	19 206
Q4	1 587	763	1 075	1 178	3 016	11 485	16 088	1 842	8 531	3 659	6 587	20 619
1989 Q1	1 758	750	1 035	1 016	2 801	12 505	17 064	2 008	8 787	3 426	6 928	21 149
Q2	1 381	757	1 079	1 169	3 005	10 697	15 083	1 794	8 094	3 633	5 861	19 382
Q3	1 687	809	1 228	1 048	3 085	10 841	15 613	1 947	7 889	3 798	6 420	20 054
Q4	1 686	980	1 235	1 280	3 495	11 751	16 932	1 927	8 715	3 708	6 910	21 260
1990 Q1	2 000	780	1 215	1 099	3 094	12 859	17 953	2 112	9 180	3 104	7 226	21 622
Q2	1 688	775	1 096	1 074	2 945	10 810	15 443	1 711	7 891	3 331	6 443	19 376
Q3	1 895	762	1 103	1 101	2 966	10 640	15 501	1 579	7 685	3 215	6 819	19 298
Q4	1 894	870	1 161	1 106	3 137	11 165	16 196	1 601	7 909	2 810	7 277	19 597
1991 Q1	2 158	604	951	957	2 512	11 039	15 709	1 512	7 853	2 349	6 877	18 591
Q2	2 133	623	985	811	2 419	9 236	13 788	1 207	7 162	2 625	5 973	16 967

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The industry analysis of Gross domestic fixed capital formation **includes** vehicles, ships and aircraft, plant and machinery as well as new buildings and works other than dwellings. It **excludes** fixed investment in dwellings, the transfer costs of land and existing buildings and the National accounts statistical adjustment.

3 The numbered Divisions referred to are those of the Standard Industrial Classification, Revised 1980.

4 Including transfer costs of land and existing buildings.

5 For years up to and including 1982, totals may differ from the sum of the components because of the method used to rebase on 1985 prices.

A18 Gross domestic fixed capital formation[1]

continued

£ million

	Analysis by industry (including leased assets)[2,3]							By type of asset				
		Manufacturing (Divisions 2 to 4)										
	Energy and water supply (Division 1)	Mineral extraction, metal, mineral products and chemicals (Division 2)	Metal goods, engineering and vehicle industries (Division 3)	Other manufacturing industries (Division 4)	Total	Other industries (Divisions 0, 5 to 9)	Total (Divisions 0 to 9)	Vehicles, ships and aircraft	Plant and machinery	Dwellings	Other new buildings and works[4]	Total gross domestic fixed capital formation
Revalued at 1985 prices[5]												
	DFQK	DEGU	DEGV	DEGW	DFDN	DEGZ	DFQL	DFEH	DFCY	DFDV	DFCU	DFDM
1981	7 482†	2 314†	2 798†	2 560†	7 672†	..	35 626	4 895	18 269	10 247	14 859	48 298
1982	7 552	2 159	2 700	2 623	7 482	..	37 381	5 028	18 478	10 899	16 378	50 915
1983	7 521	2 155	2 697	2 558	7 410	23 525†	38 456	5 177	19 401	12 247	16 651	53 476
1984	7 039	2 312	3 313	3 198	8 823	26 647	42 509	6 101	21 227	12 550	18 156	58 034
1985	6 793	2 906	3 695	3 517	10 118	28 616	45 527	6 439	23 870	11 854	18 190	60 353
1986	6 591	2 288	3 534	3 601	9 423	29 830	45 844†	5 769†	24 250†	12 901†	18 893	61 813†
1987	5 903	2 645	3 423	3 980	10 048	35 040	50 991	6 648	25 943	13 475	21 687†	67 753
1988	5 969	2 867	3 739	4 592	11 198	40 768	57 935	7 130	29 762	15 117	24 639	76 648
1989	6 512	3 296	4 577	4 513	12 386	45 794	64 692	7 676	33 485	14 565	26 119	81 845
1990	7 477	3 187	4 575	4 380	12 142	45 474	65 093	7 003	32 665	12 460	27 765	79 893
Seasonally adjusted												
	GIYZ	GIZA	GIZB	GIZC	DECV	GIZF	DDFJ	DEBP	DEBO	DFEG	DFCV	DECU
1982 Q1	1 871†	536†	658†	636†	1 830†	..	9 008	1 196	4 470	2 433	3 915	12 061
Q2	1 868	522	687	653	1 862	..	9 221	1 173	4 659	2 816	4 001	12 667
Q3	1 963	549	685	666	1 900	..	9 608	1 394	4 665	2 771	4 211	13 073
Q4	1 850	552	670	668	1 890	..	9 544	1 265	4 684	2 879	4 251	13 114
1983 Q1	1 986	552	625	592	1 769	5 727†	9 482	1 247	4 776	3 104	4 169	13 296
Q2	1 850	518	666	634	1 818	5 775	9 443	1 285	4 803	2 941	4 043	13 072
Q3	1 814	538	668	644	1 850	5 803	9 467	1 240	4 824	3 025	4 090	13 179
Q4	1 871	547	738	688	1 973	6 220	10 064	1 405	4 998	3 177	4 349	13 929
1984 Q1	1 773	521	756	772	2 049	6 397	10 219	1 531	5 011	3 375	4 443	14 360
Q2	1 853	572	799	770	2 141	6 516	10 510	1 347	5 311	3 179	4 599	14 436
Q3	1 714	601	849	797	2 247	6 782	10 743	1 545	5 412	3 064	4 516	14 537
Q4	1 699	618	909	859	2 386	6 952	11 037	1 678	5 493	2 932	4 598	14 701
1985 Q1	1 681	798	1 021	904	2 723	7 757	12 161	2 091	6 321	2 989	4 493	15 894
Q2	1 685	661	891	851	2 403	6 803	10 891	1 455	5 536	2 950	4 670	14 611
Q3	1 709	708	836	857	2 401	7 045	11 155	1 480	5 887	2 964	4 523	14 854
Q4	1 718	739	947	905	2 591	7 011	11 320	1 413	6 126	2 951	4 504	14 994
1986 Q1	1 668	569	987	970	2 526	7 215	11 409†	1 449†	6 126†	3 054†	4 559†	15 188†
Q2	1 612	562	803	830	2 195	7 259	11 066	1 369	5 858	3 085	4 585	14 897
Q3	1 671	579	861	935	2 375	7 665	11 711	1 449	6 161	3 281	4 888	15 779
Q4	1 640	578	883	866	2 327	7 691	11 658	1 502	6 105	3 481	4 861	15 949
1987 Q1	1 483	639	761	905	2 305	7 848	11 636	1 414	5 994	3 240	5 031	15 679
Q2	1 469	654	864	966	2 484	8 404	12 357	1 636	6 451	3 209	5 049	16 345
Q3	1 442	658	897	1 022	2 577	8 954	12 973	1 746	6 499	3 543	5 563	17 351
Q4	1 509	694	901	1 087	2 682	9 834	14 025	1 852	6 999	3 483	6 044	18 378
1988 Q1	1 476	700	857	1 090	2 647	9 367	13 490	1 681	6 967	3 728	5 735	18 111
Q2	1 449	718	919	1 214	2 851	10 062	14 362	1 814	7 311	3 964	6 146	19 235
Q3	1 470	768	967	1 169	2 904	10 149	14 523	1 775	7 503	3 809	6 201	19 288
Q4	1 574	681	996	1 119	2 796	11 190	15 560	1 860	7 981	3 616	6 557	20 014
1989 Q1	1 597	746	1 053	1 065	2 864	11 447	15 908	1 821	8 364	3 945	6 440	20 570
Q2	1 521	814	1 171	1 183	3 168	11 644	16 333	1 913	8 722	3 486	6 386	20 507
Q3	1 684	847	1 207	1 119	3 173	11 352	16 209	2 000	8 248	3 481	6 551	20 280
Q4	1 710	889	1 146	1 146	3 181	11 351	16 242	1 942	8 151	3 653	6 742	20 488
1990 Q1	1 816	796	1 244	1 141	3 181	11 693	16 690	1 959	8 672	3 271	6 675	20 577
Q2	1 843	828	1 164	1 077	3 069	11 753	16 665	1 799	8 455	3 282	7 033	20 569
Q3	1 894	787	1 082	1 063	2 932	11 229	16 055	1 642	7 966	3 049	6 982	19 639
Q4	1 924	776	1 085	1 099	2 960	10 799	15 683	1 603	7 572	2 858	7 075	19 108
1991 Q1	1 993	657	985	1 017	2 659	10 302	14 954	1 394	7 684	2 730	6 459	18 267
Q2	2 272	650	1 045	800	2 495	9 825	14 592	1 372	7 435	2 557	6 358	17 722
Percentage change, latest quarter on previous quarter												
1991 Q2	*14.0*	*-1.1*	*6.1*	*-21.3*	*-6.2*	*-4.5*	*-2.4*	*-1.6*	*-3.2*	*-6.3*	*-1.6*	*-3.0*
Percentage change, latest quarter on corresponding quarter of previous year												
1991 Q2	*23.3*	*-21.5*	*-10.2*	*-25.7*	*-18.7*	*-16.4*	*-12.4*	*-23.7*	*-12.1*	*-22.1*	*-9.6*	*-13.8*

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The industry analysis of Gross domestic fixed capital formation **includes** vehicles, ships and aircraft, plant and machinery as well as new buildings and works other than dwellings. It **excludes** fixed investment in dwellings, the transfer costs of land and existing buildings and the National accounts statistical adjustment.

3 The numbered Divisions referred to are those of the Standard Industrial Classification, Revised 1980.

4 Including transfer costs of land and existing buildings.

5 For years up to and including 1982, totals may differ from the sum of the components because of the method used to rebase on 1985 prices.

A19 Value of physical increase in stocks and work in progress

£ million

	At current prices						Revalued at 1985 prices[1]					
			Distributive trades						Distributive trades			
	Energy and water supply (Division 1)	Manufacturing[2]	Wholesale (Classes 61 to 63)[3]	Retail (Classes 64 to 65)[4]	Other industries[5]	All industries	Energy and water supply (Division 1)	Manufacturing[2]	Wholesale (Classes 61 to 63)[3]	Retail (Classes 64 to 65)[4]	Other industries[5]	All industries
Value of stocks held at end-December 1990[7]	5173	52650	18869	15183	32341	124216	5544	40503	15512	12433	26771	100763
	DHBU	DHBA	DHBG	DHBE	DHBW	DHBF	DHBS	DHBH	DHBL	DHBJ	DHBV	DHBK
1981	-446	-1 565	-260	190	-687	-2 768	-568	-1 989	-295	235	-701	-3 200
1982	-15	-1 291	-88	1	185	-1 188	75	-1 461	-6	16	97	-1 281
1983	199	129	169	-35	1 003	1 465	41	135	163	-47	1 065	1 357
1984	-661	1 010	12	465	470	1 296	-985	1 057	36	491	485	1 084
1985	9	-443	-85	267	1 073	821	9	-443	-85	267	1 073	821
1986	-282	-419†	238	723	456†	716†	-216	-403	265	709	382†	737†
1987	-185†	-262	586	764	485	1 388	-210†	-221	535	722	332	1 158
1988	-19	979	970	795	2 075	4 800	-108	887	844	727	1 681	4 031
1989	310	-134	738	350†	1 891	3 155	252	-22†	674	299†	1 465	2 668
1990	-500	-2 375	-213	210	2 160	-718	-509	-1 865	-212	153	1 728	-705
Unadjusted												
1982 Q1	-205	115	465	277	47	699	-262	133	558	316	141	919
Q2	275	129	-108	30	110	436	364	149	-114	35	185	560
Q3	50	-665	140	-21	172	-324	118	-754	179	-9	8	-482
Q4	-135	-870	-565	-285	-144	-1 999	-145	-989	-629	-326	-237	-2 278
1983 Q1	-72	278	-2	28	312	584†	-157	306	-24	31	330†	486†
Q2	190	217	141	-241	219	666	104	247	165	-271	449	694
Q3	329	-536	448	179	585	565	369	-604	482	190	112	549
Q4	-248	170	-418	-1	-113	-350	-275	186	-460	3	174	-372
1984 Q1	-512	564	151	244	-4	603	-584	604	174	267	155	616
Q2	-62	250	-189	-37	225	537	-154	265	-180	-43	620	508
Q3	36	-23	421	-86	209	317	13	-37	428	-87	-38	279
Q4	-123	219	-371	344	40	-161	-260	225	-386	354	-252	-319
1985 Q1	-267	34	178	-17	231	109	-332	33	178	-17	179	41
Q2	-66	580	-45	81	307	1 087	-7	580	-45	81	573	1 182
Q3	270	-328	236	176	336	180	199	-325	236	176	-170	116
Q4	72	-729	-454	27	199	-555	149	-731	-454	27	491	-518
1986 Q1	-424	-63†	575	133	177	-512	-303	-49	571	131	-701	-351
Q2	-116	597	-300	170	196†	447	-98	582	-296	168	49	405
Q3	135	-658	56	183	225	821	131	-629	70	177	1 058	807
Q4	123	-295	-93	237	-142	-40	54	-307	-80	233	-24	-124
1987 Q1	-397	-28	381	1	54	-49	-405	-21	368	1	-29	-86
Q2	100	233	-93	250	501	1 121	41	209	-110	241	557	938
Q3	201	-65	616	448	332	612	235	-43	590	423	-564	641
Q4	-89†	-402	-318	65	-402	-296	-81†	-366	-313	57	368	-335
1988 Q1	-311	334	260	46	642	161	-298	320	235	48	-163	142
Q2	64	910	63	169	521	557	1	810	41	155	-554	453
Q3	171	-710	868	122	139	1 980	175	-618	782	110	1 306	1 755
Q4	57	445	-221	458	773	2 102	14	375	-214	414	1 092	1 681
1989 Q1	115	497	349	-350†	379	1 510	48	430†	313	-308†	738	1 221
Q2	13	640	-66	412	727	2 036	-31	540	-46	366	854	1 683
Q3	214	-329	654	138	55	1 412	282	-209	598	117	563	1 351
Q4	-32	-942	-199	150	730	-1 803	-47	-783	-191	124	-690	-1 587
1990 Q1	-295	134	365	-327	413	240	-373	68	290	-276	274	-17
Q2	-140	195	-290	39	888	932	-94	187	-249	35	833	712
Q3	273	-638	280	252	634	1	367	-433	235	204	-131	242
Q4	-338	-2 066	-568	246	225	-1 891	-409	-1 687	-488	190	752	-1 642
1991 Q1	-130	-298	-178†	-737	330	-1 913	-70	-247	-138†	-579	-409	-1 443
Q2	103	-709	-424	-358	582	-1 866	90	-474	-326	-280	-321	-1 311

1 For years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985 prices.
2 Further details are given in the *Monthly Digest of Statistics*.
3 Excluding wholesale distribution of motor vehicles, parts and accessories.
4 Excluding retail distribution of motor vehicles and parts, and filling stations.
5 Quarterly alignment adjustment is included in this series. See notes.
6 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.
7 Book values of stocks on left hand side, constant 1985 prices on right.
8 First and second quarter 1989 estimates include adjustments (+£300m and -£300m respectively) to offset distortion to total stocks estimates otherwise caused by Easter falling in March this year.

A19 Value of physical increase in stocks and work in progress

continued

£ million

	Revalued at 1985 prices[1]								
		Manufacturing (Divisions 2 to 4)[2,8]				Distributive trades			
	Energy and water supply (Division 1)	Materials and fuel	Work in progress	Finished goods	Total	Wholesale (Classes 61 to 63)[3]	Retail (Classes 64 to 65)[4]	Other industries[5,8]	All industries
Value of stocks held at end-December 1990	5544	12805	14756	12942	40503	15512	12433	26771	100763
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHBK
1981	-568	-1 260	-66	-606	-1 989	-295	235	-701	-3 200
1982	75	-618	-651	-196	-1 461	-6	16	97	-1 281
1983	41	-293	423	3	135	163	-47	1 065	1 357
1984	-985	323	381	354	1 057	36	491	485	1 084
1985	9	139	-667	86	-443	-85	267	1 073	821
1986	-216	-106	-123	-174	-403	265	709	382†	737†
1987	-210†	103	-220	-108	-221	535	722	332	1 158
1988	-108	315	145	427	887	844	727	1 681	4 031
1989	252	-31†	-439†	448†	-22†	674	299†	1 465	2 668
1990	-509	-409	-834	-622	-1 865	-212	153	1 728	-705
Seasonally adjusted									
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DGBA
1982 Q1	53	-77	-192	106	-200	430	144	175	582
Q2	147	63	52	-73	72	50	132	58	432
Q3	-200	-215	-204	-81	-470	-193	-37	-95	-951
Q4	75	-389	-307	-148	-863	-293	-223	-41	-1 344
1983 Q1	160	-267	316	12	61	-202	-97	331†	253†
Q2	-82	-19	-24	76	33	328	-168	331	442
Q3	96	-136	77	-198	-257	134	169	5	147
Q4	-133	129	54	113	298	-97	49	398	515
1984 Q1	-277	-22	173	217	368	-45	207	162	415
Q2	-321	66	175	-219	22	-50	38	468	157
Q3	-209	178	3	128	309	127	-138	-104	-15
Q4	-178	101	30	228	358	4	384	-41	527
1985 Q1	-83	37	-305	76	-192	-17	-12	159	-145
Q2	-112	24	27	214	264	110	136	396	794
Q3	-10	189	-11	-60	118	-83	121	-217	-71
Q4	214	-111	-378	-144	-633	-95	22	735	243
1986 Q1	-59†	-8†	-216†	-71†	-295†	423†	202†	-742	-471
Q2	-193	107	59	38	204	-141	191	-69	-8
Q3	-82	-60	-100	-46	-206	-236	125	1 007	608
Q4	118	-145	134	-95	-106	219	191	186	608
1987 Q1	-186	-14	-212	-61	-287	267	144	-92	-154
Q2	-21	-20	-42	-117	-180	50	224	449	522
Q3	15	86	221	3	310	261	376	-597	365
Q4	-18	51	-187	67	-64	-43	-22	572	425
1988 Q1	-89	127	-143	36	20	168	270	-240	129
Q2	-44	159	57	178	394	207	103	-649	11
Q3	-55	-73	-144	-35	-251	420	42	1 286	1 442
Q4	80	102	375	248	724	49	312	1 284	2 449
1989 Q1	258	62	-163	193	93	274	-29	957	1 553
Q2	-85	-9	-60	168	99	78	291	462	845
Q3	49	93	5	125	223	244	46	544	1 106
Q4	30	-177	-221	-38	-437	78	-9	-498	-836
1990 Q1	-185	-138	80	-220	-278	267	51	196	51
Q2	-151	19	-207	-48	-236	-142	-71	754	154
Q3	129	-98	-112	257	48	-118	139	-139	59
Q4	-302	-192	-595	-611	-1 399	-219	34	917	-969
1991 Q1	122	-341	-75	-175	-591	-136	-227	-478	-1 310
Q2	52	-265	-388	-237	-889	-245	-401	-400	-1 883

See footnotes on previous page.

A20 REVISIONS ANALYSIS
Revisions since Economic Trends Article, July 1991

£ million

		1986	1987	1988	1989	1990
GDP(E) at current prices						
Consumers' expenditure	AIIK	-609	-420	1 231	-118	3 463
General government final consumption	AAXI	-77	-105	-217	-202	76
Gross domestic fixed capital formation	DFDC	305	165	-948	1 644	1 271
Value of physical increase in stocks and work in progress	DHBF	-52	-10	286	91	-23
Exports	DJAD	-242	-530	-903	-972	-1 098
less Imports	DJAG	-280	-289	-295	-107	-466
GDP at market prices	DJAF	-395	-611	-256	550	4 155
less Adjustment to factor cost	CTGV	39	31	423	637	446
GDP(E) at factor cost	DJAE	-434	-642	-679	-87	3 709
GDP(E) at constant 1985 prices						
Consumers' expenditure	CCBH	-496	-230	884	105	432
General government final consumption	DJCZ	-121	-166	-194	-12	391
Gross domestic fixed capital formation	DFDM	330	146	-681	1 360	1 239
Value of physical increase in stocks and work in progress	DHBK	-15	-9	305	45	-6
Exports	DJCV	-200	-294	-668	-814	-939
less Imports	DJCY	-301	-369	-910	-836	-1 096
GDP at market prices	DJCX	-201	-184	556	1 520	2 213
less Adjustment to factor cost	DJCU	278	232	565	541	500
GDP(E) at factor cost	DJCW	-479	-416	-9	979	1 713
GDP(I) at current prices						
Income from employment	DJAO	210	495	361	450	1 551
Gross trading profits of companies	CIAC	-474	-299	-2 064	561	1 405
Gross trading surplus of public corporations	ADRD	108	103	40	14	21
Gross trading surplus of general government enterprises	DJAQ	-	-	-	62	70
Other income	DJAP	267	535	394	-985	2 127
Total domestic income	DJAU	111	834	-1 269	102	5 174
less Stock appreciation	DJAT	35	-3	26	8	187
GDP(I) at factor cost	DJAL	78	837	-1 295	94	4 987
Statistical discrepancy (expenditure adjustment)	GIXM	390	1 000	32	500	1 074
Statistical discrepancy (income adjustment)	GIXQ	-120	-479	648	319	-204
Residual error between the expenditure and income based GDP estimates	DJDS	-510	-1 479	616	-181	-1 278
GDP(O) index at constant factor cost						
Agriculture, forestry and fishing	CKAP	-0.3	-0.3	-0.4	-0.4	-0.4
Energy and water supply	DV1N	-	-	-	-	0.2
Manufacturing	DV1S	-	-	-0.1	-0.1	-
Construction	DVJO	-0.2	2.0	2.2	4.6	4.7
Distribution, hotels and catering	CKAQ	-0.2	-0.1	-1.3	-0.5	-0.7
Transport and communication	CKAR	-	0.8	-0.6	-0.4	-0.6
Other services	CKAS	-0.2	-0.5	-0.9	-1.0	-0.7
GDP(O) at constant factor cost	DIGW	0.1	0.4	0.2	0.7	1.1
GDP(A) at current factor cost	CAOM	-44	358	-647	413	4 783
GDP(A) at constant factor cost	CAOP	-99	511	20	1 385	2 515

NATIONAL AND SECTOR BALANCE SHEETS

This article presents balance sheets for the United Kingdom and its main institutional sectors from 1980 to 1990. These tables would normally have been published in the 1991 Blue Book *(United Kingdom National Accounts)*, but this year, except for the national balance sheet, it was not possible to complete all the necessary updating at that stage.

Format and valuation

The tables show tangible assets analysed in the same broad headings as elsewhere in the national accounts and they show financial assets and liabilities in the categories used in the financial transactions accounts. Full analysis of tangible assets is not yet available for years after 1987.

In general the balance sheets are at current market value, so the changes they show in amounts outstanding from one time to another are not necessarily the same as transactions in the same interval. Price and other changes can also affect the outcome.

National balance sheet (Table B1)

The nation's tangible assets grew steadily from 1980 to 1987, the last point for which comprehensive data for tangibles are available. They nearly doubled in money value, although most of this increase is likely to reflect higher asset prices than volume growth.

Plant and machinery and stocks, for which data are available to 1990, grew steadily, although in the last year the rise in stocks began to tail off with the onset of recession.

The sterling value of financial assets and liabilities expressed in foreign currencies is affected by exchange rates. Total financial assets and liabilities both generally rose throughout the period but they fell when sterling exchange rates rose in 1985 and again in 1990. Net financial assets is less affected by exchange rates and more by general escalation in market values and the cumulative balance of payments surplus or deficit. They grew strongly up to 1986 while the balance of payments was in surplus, but then tended to fall as it moved into deficit.

Sectors (Tables B2 to B11)

The estimates of tangible assets in the sector balance sheets have been revised because of a change in recording assets on finance leases, introduced from 1978. These assets are now classified according to the sector of their user rather than owner. The reasons for this and its effects are described in another article in this issue of Economic Trends. The main effect has been to decrease the level of tangible assets recorded for financial companies with corresponding increases in other sectors. The national balance sheet is not affected.

Net financial assets of the various sectors sum to net financial assets of the nation. Within the national position, the main sectoral trend has been growth in personal sector net assets (Table B2) and industrial and commercial companies net liabilities (Table B3), which reflects investment by the personal sector either directly or, more usually, through financial intermediaries such as life assurance and pension funds. The figures are affected by movements between sectors, particularly privatisations, so for some comparisons it may be more appropriate to combine industrial and commercial companies and public corporations (Table B8).

Financial companies hold relatively less in tangible assets compared with other companies and their balance sheet is dominated by financial items (Table B4). Their net position is therefore strongly infuenced by security prices, and also by exchange rates to the extent that foreign currency instruments are involved. It fluctuated within fairly narrow limits during most of the 1980s, but fell in the two years to end-1990.

Classification of assets on finance leases by sector of user rather than owner, mentioned above, is reflected in the financial balance sheets in lending by the lessors to the lessees. This falls in "other lending by financial institutions", which has also been revised to reflect the change in recording.

Net financial assets of the public sector (Table B11) became less negative after 1987, when the public sector borrowing requirement swung into surplus. But this balance sheet is also affected by privatisations, security prices and, to some extent, exchange rates.

Sources and methods

A description of the sources and methods used to calculate tangible assets is in *Economic Trends*, No 403, May 1987. Since 1987 only the personal sector, the plant and machinery, and the stocks and work in progress estimates have been updated, although other estimates have been revised to bring in the finance leasing switch described above.

For financial assets and liabilities, the figures for financial companies and institutions are based on annual surveys. Central government data are based mainly on administrative records. Local authorities data are mostly extrapolated from occasional benchmark surveys using data from a regular survey of their financial transactions. The data on direct investment are obtained from regular surveys, though they are only at book value, which can be substantially different from market value. The remaining data for financial assets and liabilities are pieced together from a variety of other sources. A more complete explanation is in *Economic Trends*, No 325, November 1980.

References

C W Pettigrew: "National and sector balance sheets for the United Kingdom". *Economic Trends*, No 325, November 1980.

HM Treasury and Central Statistical Office: "Financial wealth of the non-bank private sector". *Economic Trends*, No 333, July 1981.

M Marland: "The reconciliation of personal sector transactions and wealth". *Economic Trends*, No 356, June 1983.

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B1 National balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets												
Residential buildings	ALLA	343.4	359.1	393.6	460.9	519.7	594.6	699.2	835.7	..	..	..
Agricultural land, buildings & forestry	ALLB	35.4	35.3	37.1	42.3	39.7	36.1	34.5	35.7	..	..	..
Commercial buildings	ALLC	100.4	118.4	131.2	144.6	159.8	174.4	185.7	222.2	..	..	..
Industrial buildings	ALLD	24.4	26.3	26.6	26.3	27.0	25.9	25.2	27.6	..	..	..
Other buildings	ALLE	84.6	86.8	88.1	88.9	94.2	100.9	103.1	121.6	..	..	..
Civil engineering works	ALLF	111.4	118.3	120.7	128.6	135.9	143.6	150.0	163.6	..	..	..
Plant and machinery	ALLG	167.9	184.0	198.3	210.5	224.4	239.1	253.4	268.8	285.8	309.5	331.6
Ships, aircraft and railway rolling stock	ALLH	10.1	7.5	6.9	7.6	9.0	8.5	7.5	7.6	..	..	..
Road vehicles	ALLI	12.9	13.2	14.7	15.4	16.4	18.0	19.3	21.9	..	..	..
Stocks and work in progress	ALLJ	67.1	70.3	73.4	79.1	84.9	88.5	91.0	97.1	108.1	116.5	124.2
Total tangible assets[1]	ALLK	957.6	1 019.2	1 090.6	1 204.2	1 311.0	1 429.6	1 568.9	1 801.8	..	..	..
Intangible non-financial assets												
Non-marketable tenancy rights	ALLL	94.6	91.7	95.1	100.2	99.8	107.5	117.1	129.4	160.8	167.4	..
Total intangible non-financial assets	ALLL	94.6	91.7	95.1	100.2	99.8	107.5	117.1	129.4	160.8	167.4	..
External assets of the UK:												
Other public sector financing: Short-term assets	RIOG	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Issue Department's transactions in bills	RIAA	-	0.6	1.5	1.6	2.2	1.9	1.9	0.8	0.7	0.3	0.4
Official reserves	AYDD	13.3	12.0	12.9	12.8	13.2	13.2	17.4	27.0	28.7	26.3	22.7
Bank lending (excl public sector): Foreign currency	AYWQ	139.9	208.1	264.2	307.5	385.2	346.7	409.3	390.7	408.6	479.1	452.5
Sterling	AYWP	7.8	11.0	14.0	16.5	20.9	23.1	28.9	34.5	39.3	42.7	46.2
Identified trade credit: Import and export	RIAB	6.7	6.6	6.5	1.9	2.3	3.0	3.3	4.0	4.9	5.5	7.0
Other public sector lending	RIAC	1.5	1.7	2.0	2.3	2.5	2.7	2.9	3.1	3.4	3.8	4.2
Other lending by financial institutions	RIAD	0.9	7.8	8.1	10.5	17.0	13.1	12.4	12.1	13.3	17.9	20.1
Overseas securities	AYYY	18.6	25.3	40.3	59.0	84.3	99.4	140.1	113.5	152.7	220.9	185.5
Direct and other investment abroad	RIAE	32.9	44.7	51.8	57.6	74.9	69.9	82.3	84.4	105.1	129.4	126.9
Miscellaneous instruments	RIAF	8.9	11.9	13.9	16.0	20.7	21.0	24.2	25.0	27.6	45.4	48.4
Total external assets[1]	AYWB	230.9	330.0	415.5	485.9	623.4	594.1	722.8	695.6	784.6	971.7	914.1
External liabilities of the UK:												
Notes and coin	AYME	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.5	0.4
Sterling treasury bills	RIAG	0.5	0.3	0.5	0.5	0.7	0.6	0.8	2.2	2.1	3.4	3.9
British government securities	AYML	5.3	5.3	7.2	7.9	8.7	11.6	13.7	18.1	18.8	16.5	12.1
Government foreign currency debt	RIOD	0.8	0.7	0.5	0.5	0.3	0.6	1.7	0.8	1.0	1.6	1.3
Other government overseas financing	RIOE	2.4	2.8	3.2	3.4	4.0	3.2	3.2	2.7	2.7	3.2	2.3
Local authority debt: Temporary	RIAH	-	-	-	-	-	-	-	-	-	-	-
Foreign currency	AYPI	0.1	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.7	0.8	0.7
Sterling securities	AYMM	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Public corporations debt: Foreign currency	RIAI	3.4	3.6	3.9	4.2	4.4	3.8	3.9	3.0	2.6	0.6	0.5
Sterling	RIOF	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Deposits with banks: Sterling sight	RIAK	3.3	3.7	4.4	4.8	5.8	7.0	8.2	10.7	10.8	13.2	14.9
Sterling time	RIAL	8.2	10.7	14.5	18.5	23.8	26.9	31.6	37.8	51.5	60.0	70.2
Foreign currency	AYMW	145.7	217.9	279.5	327.3	424.0	382.1	447.5	419.9	443.8	532.1	499.6
Deposits with building societies	RIAN	-	-	-	-	0.1	0.1	0.6	1.5	1.9	2.3	2.7
Deposits with other financial institutions	AYMH	0.1	2.4	2.6	4.2	5.5	6.0	5.7	6.4	7.0	12.0	19.9
Identified trade credit: Import and export	RINM	4.3	4.9	5.0	0.6	0.8	0.6	0.4	0.3	0.4	0.4	0.4
Other public sector lending	RIAQ	0.6	0.7	0.7	0.7	0.7	0.7	0.5	0.7	0.7	0.9	0.7
United Kingdom company securities	RIAR	4.8	5.4	6.4	8.6	11.7	19.9	32.2	45.6	61.0	91.2	89.6
Overseas direct and other investment in the UK	RIAS	26.4	30.0	32.3	37.2	40.1	43.3	49.3	59.2	72.4	93.3	106.6
Miscellaneous instruments	RIAT	7.4	9.4	12.2	12.5	13.9	13.9	19.5	18.6	24.8	56.3	58.9
Total external liabilities[1]	AYMB	214.1	298.9	373.9	432.3	545.7	521.5	620.3	629.0	703.0	888.5	885.2
Net external financial wealth[1]	AYMA	16.8	31.1	41.7	53.6	77.7	72.6	102.5	66.5	81.6	83.2	29.0
Total net wealth[1]	AXLM	1 069.0	1 142.0	1 227.4	1 358.0	1 488.5	1 609.7	1 788.5	1 997.7	..	..	..

1 Differences between totals and sums of components are due to rounding.

B2 Personal sector balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings	ALLN	306.6	319.9	349.8	410.1	461.4	527.2	618.6	744.1	1 010.0	1 097.1	..
Agricultural land, buildings & forestry	ALLO	30.0	29.7	31.1	35.4	33.0	30.0	28.6	29.2	33.8	38.4	..
Commercial, industrial and other buildings	ALLP	28.3	29.4	30.2	32.0	34.0	36.9	40.9	47.7	58.4	63.5	..
Civil engineering works	ALLQ	0.3	0.3	0.3	0.4	0.4	0.5	0.7	0.8	1.0	1.0	..
Plant and machinery	ALLR	10.2	11.0	11.8	12.6	13.2	14.0	14.9	15.9	17.2	18.8	20.4
Vehicles, including ships, aircraft, etc	ALLS	3.0	3.2	3.5	3.7	3.5	4.0	4.1	4.6	5.4	6.1	..
Stocks and work in progress	ALLT	5.7	6.1	6.5	7.2	7.7	8.2	9.5	10.1	11.3	12.2	13.2
Total tangible assets[1]	ALLU	384.1	399.6	433.2	501.4	553.2	620.8	717.3	852.4	1 137.1	1 237.1	..
Intangible non-financial assets												
Non-marketable tenancy rights	ALLL	94.6	91.7	95.1	100.2	99.8	107.5	117.1	129.4	160.8	167.4	..
Total intangible non-financial assets	ALLL	94.6	91.7	95.1	100.2	99.8	107.5	117.1	129.4	160.8	167.4	..
Financial assets:												
Notes and coin	AZHA	8.3	8.8	8.7	9.1	9.5	9.8	10.6	11.2	12.1	12.8	12.5
British government securities	RIAU	11.1	11.9	16.6	17.3	19.3	19.4	18.7	18.9	17.1	11.7	6.1
National savings	RIAV	12.1	18.2	21.7	24.6	27.9	30.4	32.6	34.9	36.3	34.8	35.6
Tax instruments	RIAW	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.3
Northern Ireland central government debt	RIAX	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Local authority debt: Temporary	RIAY	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Sterling securities	AZHF	0.4	0.3	0.3	0.3	0.2	0.1	-	-	-	-	-
Other sterling debt	AZHI	1.8	1.6	1.5	1.3	1.1	0.8	0.6	0.4	0.2	0.1	0.1
Public corporations debt: Sterling	RIAZ	0.2	0.2	0.2	0.2	0.2	0.2	-	-	-	-	-
Deposits with banks: Sterling sight	RIBA	13.9	17.1	19.4	21.6	24.9	31.4	38.5	45.9	54.5	83.1	91.2
Sterling time	RIBB	22.7	29.2	30.6	31.9	31.7	30.1	31.4	32.2	40.1	58.8	66.0
Foreign currency	AYSJ	0.8	1.3	1.6	1.6	2.4	2.2	2.3	2.2	2.5	4.2	4.6
Deposits with building societies	RIBC	49.7	56.8	67.0	77.3	90.5	103.9	115.7	129.3	149.6	140.6	158.5
Deposits with other financial institutions	AZHD	7.9	6.3	-	-	-	-	-	-	-	-	-
Identified trade credit: Domestic	AXDJ	14.8	15.5	17.6	21.2	23.5	25.3	27.2	29.1	32.7	35.1	36.1
Unit trust units	RIBD	3.0	3.2	4.6	6.5	7.7	10.0	15.2	17.1	18.4	24.1	15.9
United Kingdom company securities	RIBE	38.4	37.6	44.6	53.6	60.6	64.9	92.3	114.3	123.0	147.6	113.8
Overseas securities	AZHG	4.2	5.3	6.7	7.1	8.1	8.1	10.4	9.9	11.4	12.4	9.0
Life assurance and pension funds	RIOR	106.6	123.4	161.8	200.5	246.2	290.8	358.2	390.2	458.7	578.9	586.5
Miscellaneous instruments	RIBF	4.4	4.5	4.9	4.9	5.2	7.5	8.5	9.1	10.8	13.4	15.4
Direct and other investment abroad	AZHH	0.3	0.4	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.6
Accruals adjustments	AXDN	5.0	5.4	6.2	6.8	8.2	9.9	11.8	13.6	15.6	20.1	22.2
Total financial assets[1]	AXDO	306.1	347.5	414.9	487.1	568.3	645.9	775.0	859.6	984.1	1 178.9	1 174.6
Financial liabilities:												
Other public sector financing: Short-term asssets	RIOC	-	-	-	-	-	-	-	-	-	0.1	-
Bank lending (excl public sector): Foreign currency	AZHN	0.3	0.3	0.5	0.4	0.4	1.0	1.1	1.0	1.3	1.8	1.9
Sterling	AZHM	14.2	19.8	24.6	29.2	33.3	39.1	43.5	51.9	64.4	77.5	84.7
Credit extended by retailers	RIBH	1.5	1.5	1.7	1.8	1.9	2.1	1.9	2.2	2.4	2.4	2.4
Identified trade credit: Domestic	AZHR	12.3	13.6	15.0	17.5	19.6	21.8	23.2	25.2	26.6	28.5	30.5
Loans for house purchase: Building societies	RIBI	42.7	49.0	57.2	68.1	82.6	97.2	116.6	131.4	155.2	152.4	176.5
Other	RIBJ	9.9	13.5	19.2	23.5	26.0	30.4	37.5	51.9	66.7	103.1	111.4
Other public sector lending	RIJU	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Other lending by financial institutions	RIBK	3.0	3.3	1.6	2.2	2.6	3.4	4.2	5.0	5.5	6.3	6.9
Miscellaneous instruments	RIBL	5.8	6.4	7.0	7.5	8.8	9.3	10.9	12.5	14.0	16.0	18.0
Overseas direct and other investment in the UK	AXDW	0.9	1.0	1.1	1.3	1.6	1.9	2.6	3.7	5.3	6.3	7.2
Accruals adjustments	AXDX	0.8	1.0	0.9	1.1	1.1	1.0	1.1	1.2	1.4	1.6	1.8
Total financial liabilities[1]	AXDY	91.3	109.6	129.0	152.7	178.1	207.4	242.9	286.4	343.1	396.2	441.7
Net financial wealth[1]	AXDZ	214.8	237.9	285.9	334.4	390.2	438.5	532.1	573.2	641.0	782.7	732.9
Total net wealth[1]	AXLV	693.5	729.2	814.2	936.0	1 043.2	1 166.8	1 366.5	1 555.0	1 938.9	2 187.2	..
Memorandum item:												
Consumer durables	ALLW	73.6	77.8	82.7	89.9	96.6	104.5	114.8	127.0	142.4	160.0	..

1 Differences between totals and sums of components are due to rounding.

B3 Industrial and commercial companies balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings	ALLX	3.7	4.0	4.5	5.3	6.0	7.5	9.3	10.6	..	..	..
Agricultural land, buildings & forestry	ALLY	1.8	1.8	1.9	2.2	2.1	1.9	1.8	1.9	..	..	..
Commercial, industrial and other buildings	ALLZ	88.7	103.4	112.1	120.3	135.3	143.8	145.5	176.4	..	..	..
Civil engineering works	ALMA	11.7	12.5	12.6	13.1	14.1	16.1	30.3	31.7	..	..	..
Plant and machinery	ALMB	90.9	101.6	111.3	119.1	144.8	155.5	169.3	181.1	197.9	215.8	232.1
Vehicles, including ships, aircraft etc.	ALMC	13.9	11.6	11.8	12.6	14.7	15.5	15.5	18.2	..	..	..
Stocks and work in progress	ALMD	57.4	60.0	61.8	66.2	71.6	74.1	74.8	81.0	90.9	101.3	106.0
Total tangible assets[1]	ALME	268.1	294.9	316.0	338.8	388.6	414.4	446.5	500.9	..	..	..
Financial assets:												
Notes and coin	AYSD	0.9	0.9	0.9	1.0	1.0	1.0	1.1	1.2	1.3	1.4	1.4
Sterling treasury bills	RIBM	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
British government securities	RIBN	1.7	1.4	1.7	2.1	2.0	1.6	1.4	1.4	1.3	1.3	2.4
National savings	AZJI	-	-	0.1	0.2	0.2	0.3	0.3	0.5	0.6	0.6	0.6
Tax instruments	RIBO	1.1	0.9	2.0	1.9	2.2	2.6	2.6	2.2	1.8	2.0	2.2
Northern Ireland central government debt	RIBP	-	-	-	-	-	-	-	-	-	-	-
Government liabilities under exchange cover scheme	RIKA	-	-	-	-	-	-	-	-	-	-	-
Local authority debt: Temporary	RIBR	0.5	0.5	0.3	0.2	0.3	0.3	0.2	0.1	0.1	0.1	0.2
Sterling securities	AZJK	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Other sterling debt	RIBS	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Public corporations debt: Sterling	RIBT	-	-	-	-	-	-	-	-	-	-	-
Deposits with banks: Sterling sight	RIBU	3.9	5.0	5.3	6.7	8.2	8.9	13.1	17.9	19.5	21.8	23.8
Sterling time	RIBV	9.7	12.7	12.8	15.1	16.6	18.9	23.0	26.2	29.5	35.4	36.0
Foreign currency	AYSI	3.5	5.6	7.8	10.4	11.0	10.5	10.8	9.3	9.6	12.7	14.8
Deposits with building societies	RIBW	0.2	0.3	0.4	0.8	1.3	1.8	2.2	1.9	1.5	1.9	3.6
Deposits with other financial institutions	RIBX	0.3	0.3	-	-	-	-	-	-	-	-	-
Credit extended by retailers	AXCH	1.3	1.3	1.5	1.6	1.7	1.9	1.9	2.2	2.4	2.4	2.4
Identified trade credit: Domestic	RIBY	41.1	44.7	48.7	59.0	66.2	71.1	72.6	79.5	83.3	87.5	91.5
Import and export	RIBZ	4.4	5.1	5.0	0.2	0.1	0.2	0.1	0.3	0.6	0.6	1.3
United Kingdom company securities	RICA	12.6	13.8	16.9	21.2	26.4	31.1	43.8	50.8	58.4	72.1	68.2
Overseas securities	AZBF	0.8	0.9	1.5	1.7	2.1	1.9	1.9	2.0	2.6	2.7	2.1
Direct and other investment abroad	RICB	27.8	38.4	44.5	49.7	65.0	60.6	68.8	71.5	91.5	111.7	110.5
Miscellaneous instruments	RICC	9.2	11.9	13.9	16.3	20.8	21.6	24.8	25.7	28.2	38.0	41.4
Accruals adjustments	AXCM	4.0	4.0	4.5	4.7	5.4	6.0	7.2	8.0	9.0	10.5	9.3
Total financial assets[1]	AXCN	123.7	148.2	168.2	193.2	230.9	240.6	276.1	300.9	341.5	403.0	412.0
Financial liabilities:												
Other public sector financing: Short-term assets	RIJK	-	-	-	-	-	-	-	-	0.1	0.1	-
Issue Department's transactions in bills	RIIW	0.3	1.6	4.3	3.5	4.9	5.4	5.8	3.0	3.6	1.6	1.9
Public corporations debt: Foreign currency	RICE	-	-	-	-	0.1	0.1	0.1	0.1	-	-	-
Sterling	RICF	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Bank lending (excl public sector): Foreign currency	AZBR	6.7	9.5	12.0	13.3	17.0	16.2	17.7	17.6	26.0	37.6	34.9
Sterling	AZBQ	29.5	35.6	35.8	38.3	43.7	47.7	55.4	67.2	89.8	118.5	135.0
Identified trade credit: Domestic	RICG	43.3	45.6	50.2	61.5	67.2	71.6	73.3	79.7	84.4	88.0	90.0
Import and export	RICH	4.0	4.9	5.0	0.6	1.5	1.4	1.5	1.7	2.2	2.6	3.0
Other public sector lending	RICI	1.1	1.1	1.1	1.2	1.2	1.3	1.5	1.6	1.7	1.9	2.1
Other lending by financial institutions	RIKB	4.0	4.7	4.5	5.2	6.6	8.6	9.3	10.5	12.5	16.5	19.2
United Kingdom company securities	RICJ	86.6	93.7	127.8	159.3	198.2	238.2	322.4	376.6	423.6	543.3	507.0
Overseas direct and other investment in the UK	AZBP	24.0	27.3	28.7	32.8	33.8	36.6	40.3	45.1	54.2	68.9	75.5
Miscellaneous instruments	RICK	11.9	13.4	14.8	16.1	17.4	18.1	23.8	24.8	31.6	40.9	42.5
Accruals adjustments	AXCW	6.9	9.5	8.5	10.0	10.6	10.5	11.3	12.6	14.6	16.4	18.4
Total financial liabilities[1]	AXCX	218.4	247.0	292.5	341.9	402.3	455.8	562.3	640.7	744.4	936.3	929.5
Net financial wealth[1]	AXCY	-94.7	-98.8	-124.3	-148.7	-171.4	-215.2	-286.2	-339.8	-402.9	-533.3	-517.5
Total net wealth[1]	AXMF	173.4	196.1	191.7	190.1	217.2	199.2	160.3	161.1	..	..	..

1 Differences between totals and sums of components are due to rounding.

B4 Financial companies and institutions balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets												
Residential buildings	CXAU	-	-	-	-	-	-	-	-	..	..	..
Agricultural land, buildings & forestry	CXAV	0.5	0.5	0.6	0.7	0.6	0.6	0.5	0.5	..	..	..
Commercial, industrial and other buildings	CXAW	27.2	31.7	35.0	37.3	40.5	42.7	45.9	55.0	..	..	..
Civil engineering works	CXAZ	-	-	-	-	-	-	-	-	..	..	..
Plant and machinery	CXBA	5.3	5.7	6.0	6.1	6.2	6.6	7.1	8.0	8.9	10.1	11.5
Vehicles, including ships, aircraft, etc	CXBB	1.0	0.7	0.8	0.9	1.1	1.1	1.3	1.8	..	..	..
Stocks and work in progress	CXBD	-	-	-	-	-	-	-	-	-	..	..
Total tangible assets[1]	CXBE	34.0	38.6	42.4	45.0	48.4	51.0	54.8	65.3	..	..	..
Financial assets:												
Notes and coin	RIHN	2.2	2.4	2.4	2.7	3.1	3.1	3.2	3.7	4.2	4.8	4.9
Sterling treasury bills	RIHO	2.1	1.0	0.4	0.5	0.5	0.6	0.6	1.4	2.7	4.4	6.1
British government securities	RIHP	42.8	44.4	62.2	71.0	76.8	84.4	91.3	95.0	93.2	81.8	78.6
National savings	RIHQ	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1
Tax instruments	RIHR	0.3	0.3	0.3	0.4	0.5	0.7	1.2	0.9	0.2	0.2	0.3
Net government indebtedness to Banking Dept	AYOO	0.7	0.4	0.6	0.5	0.5	0.6	0.6	0.9	1.0	1.4	1.7
Northern Ireland central government debt	RIHS	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	RIHT	1.1	0.9	0.7	0.6	0.4	0.1	-	-	-	-	-
Government foreign currency debt	RIHV	0.9	-	-	-	0.3	1.7	3.3	2.8	1.2	1.3	1.1
Local authority debt: Temporary	RIHW	3.7	4.0	1.7	1.9	2.3	2.0	1.5	1.9	1.6	1.7	1.9
Foreign currency	RIHX	-	-	-	-	-	-	-	0.1	-	-	-
Sterling securities	RIHY	1.7	1.5	1.4	1.3	1.1	0.8	0.9	0.5	0.3	0.5	0.4
Other sterling debt	RIHZ	8.4	10.1	10.1	8.3	7.8	6.3	4.7	4.0	3.7	3.0	2.8
Public corporations debt: Foreign currency	RIOT	0.6	0.9	1.0	1.3	1.6	1.4	1.3	0.7	0.1	-	-
Sterling	RIIA	1.7	1.7	1.5	1.5	0.2	0.2	0.2	0.2	0.1	0.3	0.4
Deposits with banks: Sterling sight	RIIB	11.3	11.8	15.2	17.4	18.9	23.0	29.5	33.3	35.9	45.9	47.4
Sterling time	RIIC	23.7	32.2	44.9	47.0	55.6	67.0	83.3	105.5	129.1	154.6	183.1
Foreign currency	RIID	50.1	73.1	93.5	97.1	117.3	110.2	130.4	115.5	114.2	120.0	120.4
Deposits with building societies	RIIE	0.1	0.1	0.3	1.2	2.0	2.3	3.2	4.1	4.9	8.3	13.2
Deposits with other financial institutions	RIOU	0.9	1.2	-	-	-	-	-	-	-	-	-
Bank lending (excl public sector): Foreign currency	RIIF	148.7	223.6	284.2	332.1	423.0	381.3	452.7	436.3	464.2	558.0	523.6
Sterling	RIIG	61.4	78.5	89.0	100.6	118.7	135.3	158.3	193.0	244.2	301.1	338.3
Identified trade credit: Import and export	RIIH	0.4	-	-	-	0.8	0.9	1.2	1.5	1.9	2.3	2.7
Loans for house purchase: Building societies	RIII	42.7	49.0	57.2	68.1	82.6	97.2	116.6	131.4	155.2	152.4	176.5
Other	RIIJ	5.0	8.1	12.9	17.4	20.1	24.9	32.6	47.3	62.3	98.8	107.5
Other lending by financial institutions	RIIK	9.6	17.7	15.9	19.9	28.2	27.8	29.1	31.4	35.8	46.0	52.2
Unit trust units	RIIL	1.8	2.5	2.9	4.7	6.9	9.6	15.8	17.9	21.8	32.0	28.8
United Kingdom company securities	RIIM	55.4	63.0	84.9	109.3	130.8	166.5	218.5	242.5	271.7	352.0	340.6
Overseas securities	RIIN	13.6	19.2	32.0	50.2	74.0	89.3	127.8	101.7	138.7	205.8	174.4
Direct and other investment abroad	RIIO	4.7	5.9	7.0	7.5	9.4	8.9	13.0	12.4	13.1	17.2	15.9
Miscellaneous instruments	RIIR	8.0	9.5	9.6	10.7	14.3	15.8	18.3	21.4	25.4	39.0	40.0
Accruals adjustments	RIIP	2.4	2.5	2.6	2.9	3.4	3.8	4.6	5.1	5.8	7.0	6.9
Total financial assets[1]	RIIQ	506.2	665.4	834.6	976.2	1 201.3	1 265.9	1 543.8	1 612.4	1 832.6	2 239.7	2 269.9
Financial liabilities:												
Notes and coin	AYTD	0.6	0.6	0.7	0.9	1.0	1.1	1.1	1.3	1.4	1.6	1.7
Other public sector financing: Short-term assets	RIIS	-	-	-	-	-	-	-	-	-	-	-
Issue Department's transactions in bills	RIOW	0.1	0.8	1.9	1.9	2.9	3.9	4.0	2.1	2.2	0.9	1.1
Deposits with banks: Sterling sight	RIIU	33.7	38.9	45.7	52.0	59.2	71.9	91.2	110.3	123.7	167.2	181.1
Sterling time	RIIV	64.6	85.3	103.7	113.4	128.7	144.6	172.2	206.2	257.1	315.7	360.3
Foreign currency	AYZZ	200.3	298.0	382.7	436.8	555.1	505.3	591.2	547.1	570.3	669.1	639.7
Deposits with building societies	RIIX	50.0	57.2	67.7	79.5	94.2	108.3	122.5	138.3	160.1	155.5	180.0
Deposits with other financial institutions	RIOH	9.1	10.2	2.6	4.2	5.5	6.0	5.7	6.4	7.0	12.0	19.9
Bank lending (excl public sector): Foreign currency	AZAU	1.9	5.8	7.5	10.9	20.3	17.4	24.6	27.0	28.2	39.4	34.2
Sterling	RIIY	8.2	10.2	12.6	14.9	18.0	23.5	29.4	38.4	49.8	61.9	71.8
Identified trade credit: Domestic	AZJH	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other public sector lending	RIIZ	-	0.1	0.1	-	-	0.1	0.2	0.3	0.6	0.8	0.2
Other lending by financial institutions	RIJA	1.0	1.1	0.8	0.9	1.1	1.3	1.6	1.9	2.4	3.0	3.6
Unit trust units	RIJB	4.8	5.7	7.5	11.3	14.6	19.6	31.0	35.1	40.1	56.1	44.7
United Kingdom company securities	RIJC	29.1	32.4	30.8	40.7	49.7	61.4	80.6	91.0	103.7	134.2	118.5
Life assurance and pension funds	AXDK	102.2	118.4	156.2	194.2	239.1	283.2	349.9	381.3	448.9	568.7	576.2
Overseas direct and other investment in the UK	RIJD	1.5	1.8	2.5	3.1	4.7	4.9	6.5	10.4	12.9	18.1	24.0
Miscellaneous instruments	RIJG	3.7	4.8	5.8	6.5	7.7	10.5	12.2	12.2	14.4	42.0	43.6
Accruals adjustments	RIJE	11.7	12.2	13.1	14.1	16.8	19.7	21.1	23.4	26.6	32.8	34.2
Total financial liabilities[1]	RIJF	522.9	683.8	842.1	985.6	1 219.2	1 282.8	1 545.4	1 632.6	1 849.5	2 279.2	2 335.1
Net financial wealth[1]	RIJH	-16.8	-18.4	-7.5	-9.4	-17.9	-16.9	-1.6	-20.2	-16.9	-39.5	-65.2
Total net wealth[1]	RIJI	17.2	20.2	34.9	35.6	30.5	34.1	53.2	45.1	..	..	..

1 Differences between totals and sums of components are due to rounding.

B5 Banks balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings	ALMG	-	-	-	-	-	-	-	-	..	..	..
Agricultural land, buildings & forestry	ALMH	-	-	-	-	-	-	-	-	..	..	..
Commercial, industrial and other buildings	ALMI	3.3	3.7	4.3	4.6	5.0	5.4	5.4	6.6	..	..	..
Civil engineering works	ALMJ	-	-	-	-	-	-	-	-	..	..	..
Plant and machinery	ALMK	1.2	1.5	1.8	2.1	2.4	2.8	3.2	3.6	4.2	4.9	5.0
Vehicles, including ships, aircraft etc.	ALML	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	..	..	..
Stocks and work in progress	ALMM	-	-	-	-	-	-	-	-	-	..	..
Total tangible assets[1]	ALMN	4.6	5.3	6.2	6.9	7.6	8.4	8.8	10.5	..	..	..
Financial assets:												
Notes and coin	AYSQ	1.7	1.9	2.0	2.2	2.7	2.6	2.6	3.0	3.4	3.9	4.0
Sterling treasury bills	RICL	2.1	0.9	0.4	0.4	0.4	0.5	0.5	1.0	2.3	2.7	3.6
British government securities	RICM	5.2	4.3	6.7	6.9	7.1	7.4	8.7	7.8	5.4	5.2	4.2
Tax instruments	RICN	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.4	0.1	0.2	0.2
Net government indebtedness to Banking Dept	AYOO	0.7	0.4	0.6	0.5	0.5	0.6	0.6	0.9	1.0	1.4	1.7
Northern Ireland central government debt	RICP	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	AYHZ	-	-	0.7	0.6	0.4	0.1	-	-	-	-	-
Government foreign currency debt	RICQ	0.9	-	-	-	0.3	0.6	0.8	0.3	0.4	0.4	0.4
Local authority debt: Temporary	AYHF	1.1	1.9	0.4	0.5	0.6	0.7	0.6	0.7	0.5	0.2	0.1
Foreign currency	RICR	-	-	-	-	-	-	-	0.1	-	-	-
Sterling securities	AYHK	0.7	0.6	0.6	0.4	0.5	0.3	0.1	0.1	-	-	-
Other sterling debt	RICS	4.7	6.6	7.6	5.9	5.3	4.1	2.8	2.5	2.5	2.0	1.8
Public corporations debt: Foreign currency	AYQS	0.6	0.9	1.0	1.3	1.6	1.4	1.3	0.7	0.1	-	-
Sterling	AYHL	-	-	-	-	-	-	-	-	-	-	-
Deposits with banks: Sterling sight	RICT	8.3	8.2	10.6	12.4	12.0	14.4	18.9	18.2	18.8	24.2	25.4
Sterling time	RICU	19.3	26.1	37.0	37.0	43.5	50.1	59.7	69.6	81.5	96.8	111.4
Foreign currency	AYHW	48.3	70.1	90.2	92.7	109.8	102.8	114.8	95.4	91.2	88.4	86.4
Deposits with building societies	RICV	-	-	-	0.7	1.3	1.3	1.8	2.2	2.6	3.6	5.4
Bank lending (excl public sector): Foreign currency	RICW	148.7	223.6	284.2	332.1	423.0	381.3	452.7	436.3	464.2	558.0	523.6
Sterling	RICX	61.4	78.5	89.0	100.6	118.7	135.3	158.3	193.0	244.2	301.1	338.3
Loans for house purchase	RICY	2.9	5.7	10.8	14.8	16.9	21.1	25.9	35.9	45.3	79.2	85.9
Other lending by financial institutions	RIPK	0.4	0.5	0.6	0.8	0.9	1.3	1.4	1.6	1.8	2.2	2.7
United Kingdom company securities	RICZ	3.0	3.9	8.4	12.1	6.8	8.9	13.6	14.2	15.9	19.8	22.1
Overseas securities	AYHO	1.8	2.9	6.7	10.6	22.3	28.1	34.4	28.9	31.2	41.9	39.7
Direct and other investment abroad	AYHP	1.7	1.7	1.7	1.3	0.8	0.9	3.6	3.8	3.6	4.9	5.6
Miscellaneous instruments	RIDA	0.1	0.4	0.5	0.6	0.7	0.7	0.9	1.4	1.8	2.2	2.3
Accruals adjustments	AYSS	-	-	-	-	-	-	-	-	-	0.1	-
Total financial assets[1]	AYHB	313.7	439.2	559.8	634.8	776.0	764.7	904.3	917.9	1 018.0	1 238.4	1 264.8
Financial liabilities:												
Notes and coin	AYTD	0.6	0.6	0.7	0.9	1.0	1.1	1.1	1.3	1.4	1.6	1.7
Issue Department's transactions in bills	RIAO	-	0.3	1.0	0.9	1.5	1.8	1.8	0.9	0.2	-	-
Deposits with banks: Sterling sight	RIDC	33.7	38.9	45.7	52.0	59.2	71.9	91.2	110.3	123.7	167.2	181.1
Sterling time	RIDD	64.6	85.3	103.7	113.4	128.7	144.6	172.2	206.2	257.1	315.7	360.3
Foreign currency	AYZZ	200.3	298.0	382.7	436.8	555.1	505.3	591.2	547.1	570.3	669.1	639.7
Bank lending (excl public sector)	RIPM	0.2	1.0	1.4	1.7	2.1	2.4	0.1	-	0.1	0.1	0.1
Other public sector lending	RIDE	-	-	-	-	-	-	-	-	-	-	-
Other lending by financial institutions	RIPL	0.1	0.1	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.7	0.8
United Kingdom company securities	RIDF	12.6	14.6	12.8	15.0	17.1	21.1	26.6	29.9	34.5	48.0	45.2
Overseas direct and other investment in the UK	AYTJ	1.3	1.5	1.9	2.2	2.9	3.5	4.3	5.6	7.0	8.4	12.1
Miscellaneous instruments	RIJL	-	0.3	0.4	0.5	0.6	0.7	0.7	0.9	1.1	1.5	1.7
Accruals adjustments	AYTK	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.4	0.4	0.6	0.6
Total financial liabilities[1]	AYTB	313.5	440.9	550.5	623.8	768.6	753.0	890.0	903.0	996.4	1 212.8	1 243.3
Net financial wealth[1]	AYHA	0.2	-1.7	9.3	11.0	7.5	11.7	14.3	14.9	21.6	25.6	21.6
Total net wealth[1]	AXMO	4.8	3.6	15.5	17.9	15.1	20.1	23.1	25.4	..	..	..

1 Differences between totals and sums of components are due to rounding.

B6 Building societies balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings		..	..	..	..	..	..	..	..	..	..	..
Agricultural land, buildings & forestry		..	..	..	..	..	..	..	..	..	..	..
Commercial, industrial and other buildings		..	..	..	..	..	..	..	..	..	..	..
Civil engineering works		..	..	..	..	..	..	..	..	..	..	..
Plant and machinery		..	..	..	..	..	..	..	..	..	..	..
Vehicles, including ships, aircraft etc.		..	..	..	..	..	..	..	..	..	..	..
Stocks and work in progress		..	..	..	..	..	..	..	..	..	..	..
Total tangible assets		..	..	..	..	..	..	..	..	..	..	..
Financial assets:												
Notes and coin	RIDG	-	-	-	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.3
Sterling treasury bills	RIDH	-	-	-	-	-	-	-	0.1	0.1	0.9	1.2
British government securities	RIDI	5.0	6.2	8.9	10.0	10.8	11.0	9.5	8.3	8.8	4.3	3.7
National savings	RIDJ	-	-	-	-	-	-	-	-	-	-	-
Tax instruments	RIDK	0.2	0.2	0.2	0.3	0.4	0.5	0.8	0.4	0.1	-	-
Northern Ireland central government debt	RIDL	-	-	-	-	-	-	-	-	-	-	-
Local authority debt: Temporary	RIDN	1.5	1.2	0.7	0.7	0.8	0.6	0.3	0.3	0.2	0.1	0.3
Sterling securities	RIDO	0.3	0.3	0.4	0.5	0.3	0.2	0.2	0.1	-	-	-
Other sterling debt	RIDP	1.4	1.2	1.5	1.3	1.4	1.3	1.1	0.6	0.4	0.1	0.3
Deposits with banks: Sterling time	RIDQ	2.1	2.7	4.1	4.7	5.1	8.2	9.3	15.2	19.8	19.4	23.1
Deposits with other financial institutions	RIJN	-	-	-	-	-	-	-	-	-	-	-
Loans for house purchase	RIDR	42.7	49.0	57.2	68.1	82.6	97.2	116.6	131.4	155.2	152.4	176.5
Other lending by financial institutions	A2JN	-	-	-	0.1	0.1	0.2	0.3	0.6	1.0	2.1	3.0
Overseas securities	RIDS	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous instruments	RIDT	1.2	1.4	1.6	1.8	2.1	2.5	3.1	3.8	5.2	6.7	8.6
Total financial assets[1]	RIDU	54.4	62.3	74.7	87.5	103.7	121.7	141.4	161.0	190.9	186.4	217.2
Financial liabilities:												
Other public sector financing: Short-term assets	RIDV	-	-	-	-	-	-	-	-	-	-	-
Deposits with building societies	RIDW	50.0	57.2	67.7	79.5	94.2	108.3	122.5	138.3	160.1	155.5	180.0
Bank lending (excl public sector): Sterling	RIDX	-	-	0.1	0.2	0.4	1.1	2.1	2.6	3.0	4.6	4.3
Other public sector lending	RIDY	-	-	-	-	-	-	-	-	-	-	-
United Kingdom company securities	RIDZ	-	0.1	0.3	0.6	0.7	1.8	5.4	6.0	9.2	9.9	12.8
Accruals adjustments	RIEA	2.3	2.6	2.8	2.9	3.6	4.6	3.2	3.5	4.1	5.7	7.2
Total financial liabilities[1]	RIEB	52.3	59.9	70.9	83.2	99.0	115.8	133.3	150.4	176.5	175.7	204.3
Net financial wealth[1]	RIEC	2.1	2.4	3.8	4.3	4.7	5.9	8.1	10.6	14.4	10.7	12.9
Total net wealth		..	..	..	..	..	..	..	..	..	..	..

1 Differences between totals and sums of components are due to rounding.

B7 Financial institutions (excluding banks and building societies) balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets												
Residential buildings		..	..	..	..	..	..	..	..	..	..	..
Agricultural land, buildings & forestry		..	..	..	..	..	..	..	..	..	..	..
Commercial buildings		..	..	..	..	..	..	..	..	..	..	..
Industrial buildings		..	..	..	..	..	..	..	..	..	..	..
Other buildings		..	..	..	..	..	..	..	..	..	..	..
Civil engineering works		..	..	..	..	..	..	..	..	..	..	..
Plant and machinery		..	..	..	..	..	..	..	..	..	..	..
Ships, aircraft and railway rolling stock		..	..	..	..	..	..	..	..	..	..	..
Road vehicles		..	..	..	..	..	..	..	..	..	..	..
Stocks and work in progress		..	..	..	..	..	..	..	..	..	..	..
Total tangible assets		..	..	..	..	..	..	..	..	..	..	..
Financial assets:												
Notes and coin	RIMG	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.6
Sterling treasury bills	RIPP	-	0.1	-	0.1	0.1	0.1	0.1	0.3	0.4	0.7	1.3
British government securities	RIPQ	32.6	33.9	46.6	54.1	58.8	66.0	73.1	78.9	79.0	72.2	70.7
National savings	RIPR	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Tax instruments	RIMK	-	-	-	-	-	-	-	-	-	-	-
Northern Ireland central government debt	RIML	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	RIMM	1.1	0.9	-	-	-	-	-	-	-	-	-
Government foreign currency debt	RIPS	-	-	-	-	-	1.2	2.5	2.6	0.8	0.9	0.7
Local authority debt: Temporary	RIPT	1.1	0.8	0.6	0.7	1.0	0.8	0.7	0.9	0.9	1.4	1.4
Foreign currency	RIOO	-	-	-	-	-	-	-	-	-	-	-
Sterling securities	RIPU	0.7	0.6	0.4	0.4	0.4	0.3	0.7	0.4	0.3	0.5	0.4
Other sterling debt	RIPV	2.3	2.3	1.0	1.1	1.1	0.9	0.8	0.9	0.9	0.8	0.7
Public corporations debt: Foreign currency	RIMS	-	-	-	-	-	-	-	-	-	-	-
Sterling	RIPW	1.7	1.7	1.5	1.5	0.2	0.2	0.2	0.1	0.1	0.3	0.4
Deposits with banks: Sterling sight	RIPX	3.0	3.6	4.7	5.0	6.9	8.6	10.7	15.1	17.1	21.7	22.0
Sterling time	RIPY	2.3	3.5	3.8	5.3	7.0	8.7	14.3	20.7	27.8	38.5	48.6
Foreign currency	RIPZ	1.9	3.0	3.3	4.4	7.5	7.4	15.6	20.1	23.0	31.6	34.0
Deposits with building societies	RIQA	0.1	0.1	0.3	0.5	0.8	1.0	1.4	1.9	2.4	4.7	7.8
Deposits with other financial institutions	RIQB	0.9	1.2	-	-	-	-	-	-	-	-	-
Identified trade credit: Import and export	RIMZ	0.4	-	-	-	0.8	0.9	1.2	1.5	1.9	2.3	2.7
Loans for house purchase	RIQC	2.1	2.4	2.1	2.5	3.2	3.8	6.7	11.4	17.0	19.6	21.6
Other lending by financial institutions	RIQD	9.2	17.1	15.2	19.1	27.2	26.3	27.4	29.3	33.0	41.8	46.5
Unit trust units	RIQE	1.8	2.5	2.9	4.7	6.9	9.6	15.8	17.9	21.8	32.0	28.8
United Kingdom company securities	RIQF	52.4	59.0	76.6	97.2	124.0	157.6	204.9	228.3	255.8	332.0	318.5
Overseas securities	RIQG	11.9	16.3	25.3	39.6	51.8	61.2	93.4	72.8	107.5	163.9	134.7
Direct and other investment abroad	RIQH	3.0	4.2	5.3	6.2	8.7	8.1	9.4	8.6	9.5	12.3	10.3
Miscellaneous instruments	RIQI	6.8	7.6	7.5	8.3	11.6	12.6	14.4	16.1	18.4	30.1	29.2
Accruals adjustments	AYSP	2.4	2.4	2.6	2.9	3.4	3.8	4.6	5.1	5.7	6.9	6.9
Total financial assets[1]	RIQJ	138.1	163.9	200.0	254.0	321.6	379.4	498.1	533.5	623.7	814.9	787.9
Financial liabilities:												
Other public sector financing: Short-term assets	RINJ	-	-	-	-	-	-	-	-	-	-	-
Issue Department's transactions in bills, etc	RIJQ	0.1	0.4	0.9	0.9	1.4	2.1	2.1	1.3	2.0	0.9	1.1
Deposits with other financial institutions	RINL	9.1	10.2	2.6	4.2	5.5	6.0	5.7	6.4	7.0	12.0	19.9
Bank lending (excl public sector): Foreign currency	AZAU	1.9	5.8	7.5	10.9	20.3	17.4	24.6	27.0	28.2	39.4	34.2
Sterling	RIQK	8.1	9.1	11.2	13.0	15.5	19.9	27.2	35.7	46.7	57.1	67.5
Identified trade credit: Domestic	AZJH	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other public sector lending	RINP	-	-	-	-	-	0.1	0.1	0.3	0.6	0.8	0.2
Other lending by financial institutions	RINQ	0.8	1.0	0.6	0.7	0.8	1.0	1.2	1.5	1.8	2.3	2.8
Unit trust units	RINR	4.8	5.7	7.5	11.3	14.6	19.6	31.0	35.1	40.1	56.1	44.7
United Kingdom company securities	RINS	16.5	17.7	17.7	25.1	32.0	38.5	48.6	55.1	59.9	76.3	60.5
Life assurance and pension funds	AXDK	102.2	118.4	156.2	194.2	239.1	283.2	349.9	381.3	448.9	568.7	576.2
Overseas direct and other investment in the UK	RIQL	0.3	0.3	0.6	0.9	1.8	1.4	2.2	4.8	5.8	9.7	11.9
Miscellaneous instruments	RIQM	3.7	4.5	5.3	6.0	7.1	9.8	11.4	11.3	13.2	40.5	41.9
Accruals adjustments	RINV	9.3	9.5	10.2	11.1	13.1	14.7	17.6	19.5	22.1	26.6	26.3
Total financial liabilities[1]	RIQN	157.1	183.0	220.7	278.7	351.7	414.0	522.1	579.4	676.6	890.7	887.6
Net financial wealth[1]	RIQO	-19.0	-19.1	-20.6	-24.7	-30.1	-34.6	-24.1	-45.9	-52.9	-75.8	-99.7
Total net wealth		..	..	..	..	..	..	..	..	..	..	..

1 Differences between totals and sums of components are due to rounding.

B8 Public corporations balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings	ALMY	1.7	1.8	2.0	2.3	2.5	2.7	3.0	3.5	..	..	..
Agricultural land, buildings & forestry	ALMZ	0.5	0.5	0.5	0.6	0.6	0.5	0.5	0.5	..	..	..
Commercial, industrial and other buildings	ALNA	12.9	12.7	12.6	12.6	10.2	10.5	9.5	10.0	..	..	..
Civil engineering works	ALNB	44.1	46.0	46.8	51.4	54.6	55.6	43.8	45.3	..	..	..
Plant and machinery	ALNC	54.5	58.1	61.0	63.8	50.4	52.1	50.2	51.0	48.2	49.4	50.9
Vehicles, including ships, aircraft etc.	ALND	4.5	4.6	4.7	5.0	5.2	5.0	4.9	3.8	..	..	..
Stocks and work in progress	ALNE	3.5	3.8	4.5	4.9	4.5	4.6	5.4	5.2	5.4	4.7	4.5
Total tangible assets[1]	ALNF	121.7	127.5	132.1	140.6	128.0	131.0	117.3	119.3	..	..	..
Financial assets:												
Notes and coin	AYFD	0.6	0.6	0.6	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.8
Sterling treasury bills	AYFJ	0.1	-	-	0.1	-	-	-	-	0.1	0.1	-
British government securities	AYFK	0.1	-	0.1	0.1	-	-	0.1	0.2	0.2	0.2	0.2
National savings	RIOA	0.1	0.2	0.1	0.1	0.2	0.3	0.1	0.1	0.2	0.1	0.1
Tax instruments	RIED	-	0.3	0.6	0.5	0.5	0.4	-	0.1	0.1	0.1	-
Government liabilities under exchange cover scheme	RIJZ	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	RIEE	0.4	0.4	0.4	0.7	0.6	0.6	0.1	0.3	0.8	0.7	0.9
Short-term assets	RIEF	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Local authority debt: Temporary	AYFG	0.2	0.3	0.4	0.3	0.3	0.5	0.4	0.2	0.2	0.2	0.3
Sterling securities	AYFL	-	-	-	-	-	-	-	-	-	-	-
Other sterling debt	AYFR	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Deposits with banks: Sterling sight	RIEG	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.6	0.5	0.6
Sterling time	RIEH	0.1	0.2	0.2	0.2	0.3	0.3	0.4	0.7	1.3	1.0	0.6
Foreign currency	AYFZ	-	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Deposits with other financial institutions	AYFF	-	-	-	-	-	-	-	-	-	-	-
Credit extended by retailers	AZKI	0.2	0.2	0.2	0.2	0.2	0.3	-	-	-	-	-
Identified trade credit: Domestic	RIEI	7.1	8.0	8.3	9.2	6.9	6.9	5.8	5.4	5.2	5.3	5.3
Import and export	RIEJ	-	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Loans for house purchase	RIEK	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other public sector lending	AYFT	0.3	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.6
United Kingdom company securities	RIEL	1.0	0.3	0.3	0.3	0.2	0.2	0.5	0.5	0.4	0.4	0.3
Direct and other investment abroad	RING	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous instruments	RIEM	0.7	0.8	0.9	1.0	1.3	0.9	1.0	1.0	1.0	1.1	1.1
Accruals adjustments	AYFY	0.3	0.3	0.2	0.6	1.4	1.1	1.1	1.0	0.9	0.9	0.5
Total financial assets[1]	AYFB	11.8	12.5	13.4	15.3	13.7	13.6	11.6	11.5	12.4	12.0	11.8
Financial liabilities:												
Public corporations debt: Foreign currency	RIEO	4.0	4.5	4.9	5.5	5.9	5.1	5.1	3.7	2.6	0.6	0.5
Sterling	RIEP	28.2	24.9	25.6	26.9	23.6	24.1	22.5	21.9	25.1	27.1	22.8
Deposits with other financial institutions	AYQD	-	-	-	-	-	-	-	-	-	-	-
Bank lending(excl public sector): Sterling	AYQR	1.1	1.5	1.4	1.2	1.9	1.1	0.7	0.7	0.8	0.5	0.4
Identified trade credit: Domestic	RIEQ	6.0	7.3	7.1	7.9	7.1	7.2	6.7	7.0	7.6	8.1	8.5
Import and export	RIER	0.3	-	-	0.1	0.1	0.1	0.1	-	-	0.1	0.2
Other lending by financial institutions	RIJW	0.5	0.6	0.7	0.8	0.6	0.8	0.8	0.8	0.8	0.8	0.8
United Kingdom company securities	RIET	0.1	-	-	-	0.2	0.2	0.3	-	-	-	-
Miscellaneous instruments	AXGE	1.3	1.2	1.1	1.0	1.0	0.8	0.5	0.3	0.2	0.1	0.1
Accruals adjustments	AYQQ	0.7	1.0	0.9	1.0	1.0	1.0	1.0	1.0	1.2	1.3	1.5
Total financial liabilities[1]	AYQB	42.3	41.0	41.7	44.5	41.5	40.3	37.4	35.4	38.3	38.6	34.7
Net financial wealth[1]	AYFA	-30.5	-28.4	-28.4	-29.2	-27.8	-26.8	-25.8	-23.9	-25.9	-26.6	-22.9
Total net wealth[1]	AXNG	91.2	99.1	103.7	111.4	100.2	104.2	91.5	95.4	..	..	..

1 Differences between totals and sums of components are due to rounding.

B9 Central government balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings	ALNH	0.9	1.0	1.1	1.3	1.5	1.7	2.1	2.5	..	..	..
Agricultural land, buildings & forestry	ALNI	1.5	1.6	1.8	2.0	2.1	2.1	2.2	2.5	..	..	..
Commercial, industrial and other buildings	ALNJ	14.5	15.3	16.3	17.1	18.1	20.6	22.5	26.3	..	..	..
Civil engineering works	ALNK	23.8	25.7	26.2	27.3	28.6	29.8	30.8	34.0	..	..	..
Plant and machinery	ALNL	4.2	4.6	5.0	5.4	5.8	6.3	7.0	7.7	8.3	9.3	10.5
Vehicles, including ships, aircraft etc.	ALNM	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	..	..	..
Stocks and work in progress	ALNN	0.5	0.4	0.6	0.8	1.1	1.6	1.3	0.8	0.5	0.3	0.5
Total tangible assets[1]	ALNO	45.5	48.7	51.2	54.1	57.4	62.3	66.1	74.0	..	..	..
Financial assets:												
Notes and coin	AYDE	-	-	-	-	-	-	-	-	-	-	-
Issue Department's transactions in bills	RIAJ	0.4	3.0	7.7	7.0	10.0	11.2	11.7	6.0	6.4	2.8	3.5
Official reserves	AYDD	13.3	12.0	12.9	12.8	13.2	13.2	17.4	27.0	28.7	26.3	22.7
Local authority debt: Temporary	AYDH	0.6	0.6	0.8	0.8	0.7	0.6	0.5	0.4	0.4	0.5	0.5
Sterling securities	AYDZ	-	0.1	0.1	-	-	-	-	-	-	-	-
Other sterling debt	AYDP	15.5	14.8	16.1	19.9	22.7	27.6	33.4	39.0	43.4	46.0	46.7
Public corporations debt: Sterling	RIEV	26.0	22.9	23.7	25.1	22.9	23.4	22.0	21.4	24.6	26.6	22.3
Deposits with banks: Sterling sight	RIEW	0.8	0.7	0.6	0.6	0.8	0.6	0.9	0.8	1.3	1.5	1.9
Sterling time	RIEX	0.1	-	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.3	0.4
Foreign currency	AYDY	0.1	0.1	0.2	0.2	0.3	0.1	0.1	0.1	-	-	0.1
Deposits with other financial institutions	AYDG	-	-	-	-	-	-	-	-	-	-	-
Identified trade credit: Domestic	AYDV	-	-	-	-	-	-	0.2	0.5	0.6	0.8	1.0
Import and export	AYDU	1.8	1.5	1.4	1.6	2.1	2.7	3.0	3.7	4.3	4.8	5.6
Loans for house purchase	RIEY	0.9	1.2	1.6	1.6	1.6	1.7	1.8	1.8	2.0	2.1	2.0
Other public sector lending	RIEZ	2.5	2.7	3.0	3.3	3.6	3.9	4.2	4.5	4.9	5.3	5.9
United Kingdom company securities	RIFA	3.6	6.0	5.3	6.8	18.2	17.1	15.8	13.4	12.2	13.5	12.2
Overseas securities	AYDN	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous instruments	RIFB	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.0	0.9	0.9	0.8
Accruals adjustments	AYDW	10.6	14.3	13.2	15.2	16.4	17.4	16.4	18.0	20.6	23.1	25.7
Total financial assets[1]	AYDB	77.6	81.4	88.1	96.4	113.8	120.8	128.6	137.6	150.6	154.6	151.4
Financial liabilities:												
Notes and coin	AYOE	11.6	12.3	12.1	12.8	13.5	13.9	14.6	15.7	17.2	18.5	18.3
Sterling treasury bills	RIFC	2.8	1.5	1.2	1.3	1.3	1.4	1.7	3.8	5.2	8.1	10.3
British government securities	RIFD	61.0	63.0	87.8	98.5	106.9	117.1	125.4	133.7	130.7	111.6	99.6
National savings	RIFE	12.2	18.3	21.9	24.9	28.4	31.0	33.1	35.6	37.2	35.6	36.4
Tax instruments	RIFF	1.5	1.6	3.0	2.9	3.3	3.9	4.0	3.4	2.4	2.6	2.9
Net government indebtedness to Banking Dept	AYOO	0.7	0.4	0.6	0.5	0.5	0.6	0.6	0.9	1.0	1.4	1.7
Northern Ireland central government debt	RIFG	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Government liabilities under exchange cover scheme	RIJX	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	RIFH	1.5	1.3	1.1	1.3	1.0	0.7	0.1	0.3	0.8	0.7	0.9
Government foreign currency debt	RIFI	1.6	0.7	0.5	0.5	0.6	2.3	5.0	3.7	2.1	2.9	2.5
Other government overseas financing	RIJP	2.4	2.8	3.2	3.4	4.0	3.2	3.2	2.7	2.7	3.2	2.3
Identified trade credit: Domestic	AYOR	0.1	0.5	1.0	0.9	0.9	0.9	0.9	0.4	0.6	1.0	1.4
Other public sector lending	RIFJ	0.6	0.7	0.7	0.7	0.7	0.7	0.5	0.7	0.7	0.9	0.7
Other lending by financial institutions	RIPN	-	-	-	-	-	-	-	-	0.1	0.1	0.1
Life assurance and pension funds	RINZ	4.3	5.0	5.6	6.3	7.0	7.6	8.3	8.9	9.8	10.2	10.2
Miscellaneous instruments	RIFK	0.4	0.6	1.0	0.5	1.7	1.7	1.8	1.9	3.3	4.0	4.8
Accruals adjustments	AYOT	0.6	0.6	0.7	1.3	2.5	3.1	3.3	3.8	4.0	5.3	6.6
Total financial liabilities[1]	AYOB	101.5	109.4	140.6	156.1	172.6	188.4	202.8	216.0	217.8	206.2	198.8
Net financial wealth[1]	AYDA	-24.0	-28.0	-52.5	-59.7	-58.8	-67.6	-74.2	-78.4	-67.2	-51.6	-47.4
Total net wealth[1]	AXNP	21.5	20.7	-1.3	-5.6	-1.4	-5.3	-8.1	-4.4	..	..	..

1 Differences between totals and sums of components are due to rounding.

B10 Local authorities balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets:												
Residential buildings	ALNQ	30.5	32.4	36.2	41.9	48.3	55.5	66.2	75.0	..	..	..
Agricultural land, buildings & forestry	ALNR	1.2	1.2	1.2	1.4	1.3	1.3	1.1	1.1	..	..	..
Commercial, industrial and other buildings	ALNS	37.8	39.0	39.7	40.5	42.9	46.7	49.7	56.0	..	..	..
Civil engineering works	ALNT	31.5	33.9	34.8	36.4	38.2	41.6	44.6	51.7	..	..	..
Plant and machinery	ALNU	2.7	3.0	3.2	3.6	4.0	4.4	4.8	5.1	5.4	5.9	6.3
Vehicles, including ships, aircraft etc.	ALNV	0.5	0.5	0.6	0.6	0.7	0.7	0.8	0.9	..	..	..
Stocks and work in progress	ALNW	-	-	-	-	-	-	-	-	-	-	-
Total tangible assets[1]	ALNX	104.2	110.0	115.6	124.5	135.5	150.1	167.2	189.8	..	..	..
Financial assets:												
Sterling treasury bills	RIFL	-	-	-	-	-	-	-	-	-	-	-
British government securities	AYEI	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
National savings	AYSL	-	-	-	-	-	-	-	-	-	-	-
Government liabilities under exchange cover scheme	RIJY	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Short-term assets	RIJJ	-	-	-	-	-	-	0.1	0.1	0.2	0.2	0.1
Local authority debt: Temporary	AYEG	0.4	0.5	0.6	0.6	0.7	0.6	0.8	0.6	0.6	0.4	1.0
Sterling securities	AYEJ	-	-	-	-	-	-	-	-	-	-	-
Other sterling debt	AZKG	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.2	0.1	0.1
Public corporations debt: Sterling	RIFM	0.1	0.1	0.1	-	0.1	0.1	0.1	0.1	0.2	0.1	-
Deposits with banks: Sterling sight	RIFN	0.2	0.3	0.3	0.4	0.3	0.5	0.6	1.2	1.1	1.1	1.3
Sterling time	RIFO	0.1	0.2	0.6	0.6	0.8	1.3	2.3	3.6	5.4	5.5	3.9
Foreign currency	AYET	-	-	-	-	-	-	-	-	-	0.1	-
Deposits with building societies	AZKM	-	-	-	0.1	0.1	0.2	0.7	1.4	2.1	2.4	2.0
Identified trade credit: Domestic	AYEQ	2.1	2.5	2.7	2.9	3.0	3.2	3.4	3.6	3.6	3.6	3.6
Loans for house purchase	AYEN	3.8	4.1	4.6	4.3	4.1	3.6	3.1	2.7	2.4	2.1	1.8
Other public sector lending	RIJS	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4	0.6	0.9	0.2
United Kingdom company securities	RIFP	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.5	0.6	0.7	0.8
Miscellaneous instruments	AYQT	1.3	1.3	1.1	1.0	1.0	0.8	0.5	0.3	0.2	0.1	0.1
Accruals adjustments	AYER	0.2	0.2	0.1	0.1	0.1	0.2	0.1	-	0.1	0.1	0.1
Total financial assets[1]	AYEB	8.8	9.6	10.8	11.0	11.0	11.3	12.8	15.0	17.3	17.6	15.2
Financial liabilities:												
Other public sector financing: Non-marketable debt	RIFR	-	-	-	-	-	-	-	-	-	-	-
Local authority debt: Temporary	AYYK	5.8	6.2	3.9	4.1	4.5	4.2	3.6	3.3	2.9	2.9	4.0
Foreign currency	RIFS	0.2	0.2	0.3	0.4	0.5	0.6	0.7	0.9	0.7	0.8	0.7
Sterling securities	RIOV	2.4	2.2	2.1	2.0	1.6	1.1	1.2	0.7	0.5	0.7	0.6
Other sterling debt	RIFT	26.2	27.1	28.3	30.0	32.0	35.3	39.2	43.8	47.7	49.3	49.8
Public corporation debt: Sterling	AYPJ	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Bank lending(excl public sector):Foreign currency	AYSO	-	-	-	-	-	-	-	-	-	-	-
Sterling	AYSN	0.5	0.4	0.5	0.5	0.9	0.8	0.5	0.2	0.1	0.1	0.1
Identified trade credit: Domestic	AYPK	3.1	3.5	3.8	4.2	4.5	4.6	4.9	5.5	5.9	6.3	6.7
Other lending by financial institutions	RIPO	0.2	0.2	0.2	0.3	0.4	0.5	0.8	1.1	1.3	1.5	1.5
Miscellaneous instruments	AZKJ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Accruals adjustments	AYPL	1.9	2.5	2.8	2.8	2.9	3.0	3.4	3.7	4.1	4.3	2.4
Total financial liabilities[1]	AYPB	40.8	42.8	42.3	44.8	47.8	50.5	54.7	59.6	63.7	66.2	66.2
Net financial wealth[1]	AYEA	-32.0	-33.2	-31.5	-33.9	-36.7	-39.2	-41.8	-44.6	-46.3	-48.6	-50.9
Total net wealth[1]	AXNY	72.2	76.8	84.1	90.6	98.8	110.9	125.4	145.2	..	..	..

1 Differences between totals and sums of components are due to rounding.

B11 Public sector balance sheet

£ billion at end year

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tangible assets												
Residential buildings	CXBF	33.1	35.2	39.3	45.5	52.3	59.9	71.3	81.0	..	..	..
Agricultural land, buildings & forestry	CXBG	3.2	3.3	3.5	4.0	4.0	3.9	3.8	4.1	..	..	..
Commercial, industrial and other buildings	CXBH	65.2	67.0	68.6	70.2	71.2	77.8	81.7	92.3	..	..	..
Civil engineering works	CXBI	99.4	105.6	107.8	115.1	121.4	127.0	119.2	131.0	..	..	..
Plant and machinery	CXBJ	61.4	65.7	69.2	72.8	60.2	62.8	62.0	63.8	61.9	64.6	67.7
Vehicles, including ships, aircraft, etc	CXBK	5.1	5.2	5.5	5.8	6.1	5.9	5.9	4.9	..	..	..
Stocks and work in progress	CXBM	4.0	4.2	5.1	5.7	5.6	6.2	6.7	6.0	5.9	5.0	5.0
Total tangible assets[1]	CXBN	271.4	286.2	298.9	319.2	320.9	343.4	350.6	383.1	..	..	..
Financial assets:												
Notes and coin	RIFU	0.6	0.6	0.6	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.8
Sterling treasury bills	RIFV	0.1	-	-	0.1	-	-	-	-	0.1	0.1	-
British government securities	RIFW	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.3	0.3	0.3	0.4
National savings	RINO	0.1	0.2	0.1	0.2	0.2	0.3	0.1	0.1	0.2	0.1	0.1
Tax instruments	RIFX	-	0.3	0.6	0.5	0.5	0.4	-	0.1	0.1	0.1	-
Government liabilities under exchange cover scheme	RIOI	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	RIFY	0.4	0.4	0.4	0.7	0.6	0.6	0.1	0.3	0.8	0.7	0.9
Short-term assets	RIFZ	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.3	0.4	0.4	0.3
Issue Department's transactions in bills	RIOS	0.4	3.0	7.7	7.0	10.0	11.2	11.7	6.0	6.4	2.8	3.5
Official reserves	AYDD	13.3	12.0	12.9	12.8	13.2	13.2	17.4	27.0	28.7	26.3	22.7
Local authority debt: Temporary	RIGB	1.2	1.4	1.7	1.7	1.7	1.7	1.7	1.2	1.2	1.1	1.8
Sterling securities	RIGC	0.1	0.2	0.1	0.1	0.1	-	-	-	-	-	-
Other sterling debt	RIGD	15.8	15.2	16.5	20.4	23.1	28.0	33.8	39.3	43.6	46.1	46.8
Public corporations debt: Sterling	RIGE	26.1	22.9	23.8	25.2	23.0	23.5	22.1	21.6	24.8	26.7	22.3
Deposits with banks: Sterling sight	RIGF	1.3	1.3	1.3	1.4	1.4	1.6	2.0	2.4	3.0	3.1	3.8
Sterling time	RIGG	0.3	0.5	0.9	0.9	1.1	1.7	2.9	4.5	6.9	6.9	4.9
Foreign currency	RIGH	0.2	0.2	0.3	0.3	0.4	0.3	0.3	0.3	0.2	0.2	0.2
Deposits with building societies	AZKM	-	-	-	0.1	0.1	0.2	0.7	1.4	2.1	2.4	2.0
Deposits with other financial institutions	RIGI	-	-	-	-	-	-	-	-	-	-	-
Credit extended by retailers	AZKI	0.2	0.2	0.2	0.2	0.2	0.3	-	-	-	-	-
Identified trade credit: Domestic	RIGJ	9.3	10.5	11.0	12.1	9.9	10.1	9.4	9.5	9.4	9.6	9.9
Import and export	RIGK	1.8	1.5	1.5	1.7	2.2	2.7	3.1	3.7	4.3	4.8	5.6
Loans for house purchase	RIGL	4.8	5.5	6.4	6.1	5.9	5.4	5.0	4.6	4.4	4.3	3.9
Other public sector lending	RIGM	2.8	3.1	3.3	3.6	3.9	4.3	4.7	5.3	5.9	6.7	6.7
United Kingdom company securities	RIGN	4.7	6.4	5.8	7.4	18.7	17.5	16.6	14.3	13.2	14.6	13.3
Overseas securities	AYDN	-	-	-	-	-	-	-	-	-	-	-
Direct and other investment abroad	RING	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous instruments	RIGQ	3.3	3.4	3.2	3.3	3.5	2.9	2.5	2.3	2.2	2.1	2.0
Accruals adjustments	RIGO	11.1	14.8	13.5	15.9	17.8	18.7	17.6	19.0	21.5	24.1	26.4
Total financial assets[1]	RIGP	98.1	103.6	112.2	122.7	138.6	145.7	153.1	164.1	180.4	184.2	178.4
Financial liabilities:												
Notes and coin	AYOE	11.6	12.3	12.1	12.8	13.5	13.9	14.6	15.7	17.2	18.5	18.3
Sterling treasury bills	RIGR	2.8	1.5	1.2	1.3	1.3	1.4	1.7	3.8	5.2	8.1	10.3
British government securities	RIGS	61.0	63.0	87.8	98.5	106.9	117.1	125.4	133.7	130.7	111.6	99.6
National savings	RIGT	12.2	18.3	21.9	24.9	28.4	31.0	33.1	35.6	37.2	35.6	36.4
Tax instruments	RIGU	1.5	1.6	3.0	2.9	3.3	3.9	4.0	3.4	2.4	2.6	2.9
Net government indebtedness to Banking Dept	AYOO	0.7	0.4	0.6	0.5	0.5	0.6	0.6	0.9	1.0	1.4	1.7
Northern Ireland central government debt	RIGV	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Government liabilities under exchange cover scheme	RIOJ	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	RIGW	1.5	1.3	1.1	1.3	1.0	0.7	0.1	0.3	0.8	0.7	0.9
Government foreign currency debt	RIGY	1.6	0.7	0.5	0.5	0.6	2.3	5.0	3.7	2.1	2.9	2.5
Other government overseas financing	RIOK	2.4	2.8	3.2	3.4	4.0	3.2	3.2	2.7	2.7	3.2	2.3
Local authority debt: Temporary	AYYK	5.8	6.2	3.9	4.1	4.5	4.2	3.6	3.3	2.9	2.9	4.0
Foreign currency	RIGZ	0.2	0.2	0.3	0.4	0.5	0.6	0.7	0.9	0.7	0.8	0.7
Sterling securities	RIOV	2.4	2.2	2.1	2.0	1.6	1.1	1.2	0.7	0.5	0.7	0.6
Other sterling debt	RIHA	26.2	27.1	28.3	30.0	32.0	35.3	39.2	43.8	47.7	49.3	49.8
Public corporations debt: Foreign currency	RIHB	4.0	4.5	4.9	5.5	5.9	5.1	5.1	3.7	2.6	0.6	0.5
Sterling	RIHC	28.3	25.0	25.7	27.0	23.7	24.1	22.5	21.9	25.1	27.1	22.8
Deposits with other financial institutions	AYQD	-	-	-	-	-	-	-	-	-	-	-
Bank lending(excl public sector): Foreign currency	AYSO	-	-	-	-	-	-	-	-	-	-	-
Sterling	RIHD	1.7	1.9	1.9	1.7	2.8	1.9	1.2	0.9	0.9	0.6	0.5
Identified trade credit: Domestic	RIHE	9.3	11.3	11.9	13.0	12.4	12.8	12.4	12.9	14.1	15.4	16.6
Import and export	RIHF	0.3	-	-	0.1	0.1	0.1	0.1	-	-	0.1	0.2
Other public sector lending	RIHG	0.6	0.7	0.7	0.7	0.7	0.7	0.5	0.7	0.7	0.9	0.7
Other lending by financial institutions	RIOL	0.7	0.8	0.9	1.1	1.0	1.4	1.6	1.9	2.2	2.3	2.4
United Kingdom company securities	RIHH	0.1	-	-	-	0.2	0.2	0.3	-	-	-	-
Life assurance and pension funds	RIOM	4.3	5.0	5.6	6.3	7.0	7.6	8.3	8.9	9.8	10.2	10.2
Miscellaneous instruments	RIHK	2.0	2.1	2.4	1.8	3.0	2.8	2.6	2.5	3.8	4.4	5.2
Accruals adjustments	RIHI	3.2	4.0	4.3	5.2	6.4	7.1	7.6	8.5	9.2	10.9	10.4
Total financial liabilities[1]	RIHJ	184.6	193.2	224.6	245.5	261.9	279.2	294.9	310.9	319.8	310.9	299.6
Net financial wealth[1]	RIHL	-86.5	-89.6	-112.4	-122.8	-123.3	-133.5	-141.8	-146.8	-139.4	-126.7	-121.2
Total net wealth[1]	RIHM	184.9	196.6	186.5	196.4	197.6	209.9	208.8	236.3	..	..	..

1 Differences between totals and sums of components are due to rounding.

THE 1991 SHARE REGISTER SURVEY

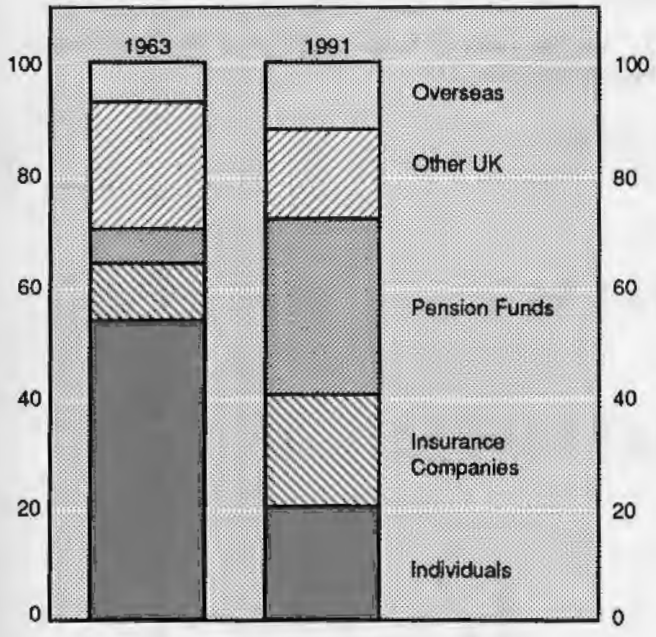
Introduction

1. The 1991 Share Register survey was carried out during 1991 in respect of shareholdings as at 31 December 1990. Surveys of the pattern of shareholding in UK companies have been carried out at intervals since the late 1950s. The 1991 survey was the second in a new series undertaken following a recommendation in the 1989 Pickford report on UK economic statistics (1) for more frequent surveys of this kind, in order to maintain improvements to the National Accounts. The previous survey was carried out in 1990 in respect of shareholdings as at end 1989(2). The 1991 survey was similar, but used a smaller sample as it was designed to measure changes in the distribution of shares held by the various sectors. Like the previous survey, that for 1991 was carried out by Fulcrum Publishing Limited on behalf of the CSO.

Results (Tables 1 and 2)

2. During 1990 share prices fell by 10 to 15 per cent, and all the major shareholding sectors experienced a similar fall in the market value of their holdings. In terms of proportions of the total market in ordinary listed shares, during 1990: shareholdings by pension funds continued to increase; while insurance companies, whose holdings had been declining, showed a reversal, increasing their holdings by 2 per cent. The overseas sector which had been increasing over previous years fell slightly while holdings by individuals continued to decrease.

Sector analysis of value of shares held, 1963 and 1991



3. Due to the fall in share prices, there were fewer high value holdings:- 21 per cent (by value) of all shares were in holdings of over £50 million, compared with almost 23 per cent at the end of 1989. About half the shares in these larger holdings were held by financial institutions, about a quarter by the overseas sector, and only 5 per cent by the personal sector. 76 per cent of all holdings by the personal sector were worth £1 million or less, compared with 9 per cent for insurance companies and 19 per cent for pension funds.

Comparisons with other sources (Table 3)

4. For central government and certain financial institutions reasonably reliable information is available from the alternative sources normally used for the CSO financial accounts. In most cases the differences are within the bounds of sampling error, but for investment trusts they are somewhat larger, suggesting the existence of non-sampling errors in one or other of the sources.

The Survey

5. As the 1991 survey was designed to measure changes since the previous survey, rather than to give an independent estimate of the proportions in each group, it was possible to use a smaller sample. A sub-sample of 77 of the 221 companies included in the 1989 survey was taken, together with a sample of 3 companies floated in 1990. Information from the end-1989 survey and on changes in share prices over the year 1990 was then used to supplement the results from the smaller sample.

Sampling Procedure

6. As in previous surveys, the sample was selected in two stages. The first stage was the sampling of companies with ordinary shares listed on the London Stock Exchange and the second the sampling of shareholdings from each company. The objective was that the probability of selection of any holding should be proportional to its market value. The procedure is described in Annex A.

The Nominee Problem

7. As in previous surveys, a prime task was to identify the beneficial owners of nominees' holdings. Around one third of all ordinary shares in the market are held through nominees. For this year's survey, as in 1989, the index of nominee accounts owned by Fulcrum Publishing Limited (3) was used to match the holdings to their beneficial owners. Where these could not be matched further enquiries were needed, and the companies concerned were asked to obtain the information from the nominees under Section 212 of the Companies Act.

Data collected

8. The sample shareholdings were classified according to the national accounts sector (as in Table 1) to which the beneficial owner belonged. These groups were subdivided where necessary to indicate holders in the Channel Islands or the Isle of Man. These categories are compatible with those used in previous surveys.

Fieldwork

9. The fieldwork for the survey was undertaken between January and June 1991. Every attempt was made to ensure that the sample data were accurate to the position as at 31 December 1990. Despite this, registrars were unable to produce all the registers at once for a single date. However, the variation in the date of the sampled registers was no more than a few days either side of 31 December.

ANNEX A

Sampling methodology for companies and shareholdings

1. There were 1946 UK companies listed on the London International Stock Exchange as at 31 December 1990, with a total marketable capitalisation of some £445 billion at that date. The survey covered listed ordinary shares only and excludes issues on the Unlisted Securities Market (USM) and the Third Market.

2. As in previous surveys, the sample was selected in two stages. The first stage was the sampling of shares issues and the second the sampling of shareholdings from each issue. The objective was that the probability of selection of any holding should be proportional to its market value.

Sampling of companies

3. The 1991 survey was designed to estimate change since December 1989, not give an independent estimate of 1991 levels. It had three parts:

a. A systematic probability proportional to size (pps) sample of the companies deemed large in 1989; the size measure was that used to draw the original sample, namely the value in March 1989 (2). This re-sample divided these companies into those deemed large in 1991 and those deemed small.

b. A systematic random sample of companies deemed small in 1989; all such companies are deemed small in 1991.

c. A pps sample of "new" companies (those floated during 1990)

4. The sampling interval for the first two parts was the same, so together they constitute a pps sample of the March 1989 market which is a subsample of the 1989 sample. The sampling interval for the third part reflected the change in the overall value of the market between March 1989 and December 1990.

5. For all companies sampled in 1989 except those deemed large in 1991, the 1989 data were taken. They were re-grossed using December 1990 values instead of 1989 ones. The effect of buying and selling shares during 1990 was then estimated from those companies sampled and deemed small in 1991. The algebra is as follows:

Let:

V_{91} = total value of all small companies

i = sector of the holder

p_{ij} = proportion of shares in company j held by i in Dec 89

p'_{ij} = proportion of shares in company j held by i in Dec 90

f_j = value of company j in Dec 90/value in Mar 89

$$V_{i,91} = V_{91}.p'_{i,91} = V_{91}.(p_{i,89} + \Delta_i)$$

$$\Delta_i = \Sigma f_j (p'_{ij} - p_{ij}) / \Sigma f_j$$

the sum being over the 61 sampled small companies.

References

1. *Government Economic Statistics - a Scrutiny Report* by Stephen Pickford and others HMSO 1989

2. *Share Register Survey Report end 1989* (HMSO price £5.95 net), *Economic Trends no. 447* (January 1991)(HMSO). Since the initial preparation of the results of the end 1989 survey,the sector classification of some shareholders has been amended. Revised summary figures are shown in this article.

3. See *The Index of Nominees and their Beneficial Owners.* Fulcrum Publishing Ltd.

Table 1a
(1991)

Value of listed ordinary shares held, by sector and size of holding, 31 December 1990

£ billion

	Up to £5,000	Over £5,000 and up to £10,000	Over £10,000 and up to £100,000	Over £0.1m and up to £1 million	Over £1m and up to £10 m	Over £10m and up to £50 m	Over £50m and up to £100 m	Over £100 m	All Sizes		
									Total	(Standard Error)	per cent of total
Total for all sectors	21.0	11.6	34.1	60.9	133.1	90.0	27.9	66.4	445.0	(0.0)	100.0
Individuals	20.7	11.1	27.6	12.7	9.4	3.7	0.9	4.0	90.1	(2.4)	20.3
Unincorporated businesses	0.0	0.1	0.5	0.1	0.1	0.0	0.1	0.0	1.0	(0.1)	0.2
Private non-profit making bodies	0.0	0.1	0.6	1.3	1.9	0.2	0.0	3.1	7.2	(0.5)	1.6
Other personal sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Central government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.7	8.8	(0.0)	2.0
Local government	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.2	(0.0)	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Banks	0.0	0.0	0.0	0.2	0.4	0.0	0.8	2.0	3.2	(1.4)	0.7
Building societies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Insurance companies	0.0	0.0	0.6	7.9	32.9	30.0	9.8	9.4	90.6	(1.8)	20.4
Pension funds	0.0	0.0	2.6	23.7	53.6	37.0	11.2	11.6	139.8	(2.3)	31.4
Investment trusts	0.0	0.0	0.0	1.3	4.3	0.7	0.1	0.4	6.9	(0.8)	1.6
Unit trusts	0.0	0.0	0.6	7.2	14.2	4.0	1.1	0.1	27.2	(1.2)	6.1
Securities dealers	0.0	0.0	0.0	0.2	0.4	0.0	0.0	0.0	0.6	(..)	0.1
Other financial Institutions	0.0	0.0	0.1	0.4	0.4	0.7	0.1	0.0	1.7	(0.5)	0.4
Industrial & commercial companies	0.0	0.0	0.2	0.4	1.4	2.0	0.0	8.6	12.6	(2.3)	2.8
Overseas	0.2	0.2	1.3	5.6	13.2	10.4	3.5	18.2	52.5	(3.0)	11.8
SEPON	0.0	0.0	0.0	0.0	0.7	1.2	0.6	0.1	2.6	(..)	0.6

Source: Share Register Survey, 1991

Components may not add to totals due to rounding

Table 1b
(1989)

Value of listed ordinary shares held, by sector and size of holding, 31 December 1989 (Revised)

£ billion

	Up to £5,000	Over £5,000 and up to £10,000	Over £10,000 and up to £100,000	Over £0.1m and up to £1 million	Over £1m and up to £10 m	Over £10m and up to £50 m	Over £50m and up to £100 m	Over £100 m	All Sizes		
									Total	(Standard Error)	per cent of total
Total for all sectors	23.2	12.5	40.3	65.5	143.6	102.3	35.3	82.7	505.4	(0.0)	100.0
Individuals	22.8	12.1	33.8	14.5	12.4	4.9	1.9	1.4	103.9	(2.2)	20.6
Unincorporated businesses	0.0	0.1	0.5	0.2	0.2	0.0	0.1	0.0	1.2	(0.1)	0.2
Private non-profit making bodies	0.0	0.1	0.7	1.6	1.9	0.6	0.0	5.7	10.5	(0.5)	2.1
Other personal sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Central government	0.0	0.0	0.1	0.0	0.0	0.0	0.0	9.8	9.9	(0.0)	2.0
Local government	0.0	0.0	0.0	0.1	0.2	0.0	0.0	0.0	0.3	(0.0)	0.1
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Banks	0.0	0.0	0.1	0.2	0.4	0.1	0.8	1.7	3.3	(1.5)	0.7
Building societies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Insurance companies	0.0	0.0	0.6	7.9	32.8	31.4	9.5	11.4	93.6	(1.7)	18.5
Pension funds	0.0	0.0	2.1	24.8	56.8	43.3	14.3	12.9	154.3	(1.9)	30.5
Investment trusts	0.0	0.0	0.1	1.5	4.6	1.0	0.1	0.5	7.9	(0.5)	1.6
Unit trusts	0.0	0.0	0.5	7.5	15.7	4.7	1.1	0.1	29.6	(1.0)	5.9
Securities dealers	0.0	0.0	0.0	0.3	0.2	0.0	0.0	0.0	0.5	(..)	0.1
Other financial Institutions	0.0	0.0	0.2	0.9	1.5	0.9	0.2	0.8	4.7	(0.7)	0.9
Industrial & commercial companies	0.1	0.0	0.5	0.7	2.5	2.9	1.9	10.7	19.2	(2.4)	3.8
Overseas	0.1	0.1	1.1	5.2	13.9	11.1	5.1	27.7	64.3	(2.4)	12.7
SEPON	0.0	0.0	0.0	0.1	0.5	1.3	0.4	0.0	2.3	(..)	0.5

Source: Share Register Survey, 1989

Components may not add to totals due to rounding

Table 2

Comparison with previous surveys: percentage distribution by sector, 1963-1991 Surveys

31 December

Sector of beneficial owner	1963	1969	1975	1981	1989	1990
Individuals and unincorporated businesses	54.0	47.4	37.5	28.2	20.8	20.5
Non-profit making bodies	2.1	2.1	2.3	2.2	2.1	1.6
Public sector	1.5	2.6	3.6	3.0	2.0	2.0
Banks	1.3	1.7	0.7	0.3	0.7	0.7
Insurance companies	10.0	12.2	15.9	20.5	18.5	20.4
Pension funds	6.4	9.0	16.8	26.7	30.5	31.4
Unit trusts	1.3	2.9	4.1	3.6	5.9	6.1
Other financial Institutions	11.3	10.1	10.5	6.8	3.1[1]	2.7[2]
Industrial & commercial companies	5.1	5.4	3.0	5.1	3.8	2.8
Overseas	7.0	6.6	5.6	3.6	12.7	11.8
Total	100.0	100.0	100.0	100.0	100.0	100.0

Source: Share Register Surveys

Note: The apparent trend in these series, particularly for the overseas sector, is affected by the sampling errors and the varying methods of identification of nominee holdings

[1] Includes SEPON, 0.5 per cent
[2] Includes SEPON, 0.6 per cent

Table 3

Comparisons with other sources

£ billion

Sector	1989 Survey (31 December 1989)				1991 Survey (31 December 1990)			
	Total	Standard Error	Alternative Source	Difference	Total	Standard Error	Alternative Source	Difference
Central government	9.9	0.0	9.8	0.1	8.8	0.0	8.8	0.0
Banks	3.3	1.5	1.9	1.4	3.2	1.4	1.9	1.3
Insurance companies	93.6	1.7	90.8	2.8	90.6	1.8	..	..
Investment trusts	7.9	0.5	10.3	-2.4	6.9	0.8	9.3	-2.4
Unit trusts	29.6	1.0	30.3	-0.7	27.2	1.2	25.5	1.7
Securities dealers	0.5	..	0.3	0.2	0.6	..	1.3	-0.7

ASSETS ON FINANCE LEASES - A SWITCH IN RECORDING

Summary

Historically, assets acquired for finance leasing have been classified in the national accounts to the industries or sectors of the owners - the general basis for classifying assets. As from the 1991 Blue Book, however, such assets are classified to the industries or sectors of the users. As the users are in effect the "economic owners" of assets on finance leases, this is generally more appropriate for economic analysis; and it is in line with modern company accounting.

This switch has led to changes in the estimates of fixed capital formation by each industry and sector (while keeping the total unchanged). It has also involved taking a different view of what transactions occur between the legal owners and the users of assets on finance leases. This has generated further recording changes in the accounts, including to the estimates of the gross trading profits, and the financial surpluses or deficits, of industrial and commercial companies.

This article briefly describes these changes, and how the required adjustments to the accounts have been made.

The nature of the switch

Finance leases

Assets are said to be on finance leases if the leases extend through the greater part of the useful lives of the assets; if the rental payments from the users (lessees) to the legal owners (lessors) cover, or largely cover, the full costs of the assets plus a return on the finance provided by the lessors (interest); and if substantially all the risks and rewards of ownership, other than legal title, are acquired by the users.

Assets on shorter leases are said to be on operating leases.

The previous recording basis

Before the 1991 Blue Book, the legal owners of assets acquired for finance leasing were regarded as undertaking the fixed capital formation in the assets, and as renting them out to the users.

Correspondingly, the legal owners' rental receipts were regarded as being for services provided, and as contributing to trading profits. The users' rental payments were regarded as operating costs; so for companies, they were regarded as reducing trading profits, for the self-employed as reducing incomes, and for consumers as adding to current expenditure on goods and services.

This is the "owner" basis of recording assets on finance leases.

The new recording basis

From the 1991 Blue Book, the users of assets on finance leases are regarded as being the "economic owners" of the assets, and as undertaking the fixed capital formation in the assets with loans from the legal owners. Finance lease arrangements are thus now regarded as being akin to hire purchase agreements.

Two conceptual changes to the national accounts follow from this. First, users are now regarded as taking out loans from the legal owners at the start of the lease periods. The amounts borrowed are equal to the costs of the assets.

Second, the rental payments are now regarded as being a mixture of loan repayments and interest (no attempt is made to impute a component representing service charges for setting up and running the leases). The levels of the loans outstanding are reduced as the repayments are made.

This results in a more satisfactory basis for economic analysis. The assets are now allocated to the parties which use them to generate value-added from productive activity and which take all the risks, and reap all the rewards, of ownership.

This is the "user" basis of recording assets on finance leases.

Implications for the accounts

This switch leads to several changes to the published national accounts estimates:

a. In the analyses of gross domestic fixed capital formation (GDFCF) by industry and by sector, assets on finance leases are now allocated to the industries and sectors of the users, rather than those of the legal owners. The same applies to the corresponding analyses of the stocks of fixed assets.

b. The gross trading profits of the legal owners are now struck before crediting receipts from finance lease rentals.

c. For the users, gross trading profits, income from self-employment and current expenditure on goods and services are now struck before accounting for payments of finance lease rentals.

d. In the sector income and expenditure accounts, "interest" now includes an assessment of the interest paid by, and received by, the parties to finance lease arrangements.

e. The sector financial accounts now include additions to the imputed loans from the legal owners to the users of assets on finance leases, net of the imputed loan repayments in the period; and the sector balance sheets now include financial assets and liabilities equal to the levels of these imputed loans outstanding.

Fixed capital formation on assets on operating leases is still allocated to the legal owners of the assets in the accounts.

The new recording system is consistent with Standard Statement of Accounting Practice 21, which called for this treatment to be incorporated into company accounts by 1984 (for legal owners) and 1987 (for users) at the latest.

The adjustments needed

Assets on finance leases are recorded on an "owner" basis in most of the basic sources of national accounts data.

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For example, the basic data on gross trading profits and on income from self-employment measure these items after the deduction of, or after the receipt of, finance lease rental payments; the basic data on general government current expenditure on goods and services include finance lease rental payments; and the basic data on borrowing and lending, and on interest flows, exclude imputed loans from the legal owners to the users of assets on finance leases, and the associated interest.

So adjustments are required to the estimates derived from these basic data sources to implement the switch in recording.

For the complete articulation of the switch through the accounts, estimates are first needed of the total value of fixed capital formation in assets on finance leases, together with splits by type of asset, by owner and user industry, and by owner and user sector.

Also required, for each sector, are estimates of receipts and payments of finance lease rentals, of the split of these payments between loan repayments and interest; and, for the balance sheet, of the stocks of assets on finance leases and of the levels of the imputed loans outstanding.

To avoid small changes to years in the medium and distant past, and to reflect the growing uncertainty surrounding any estimates for these years, the adjustments are taken back only to 1978.

Estimates of fixed capital formation

Total, and by type of asset

Data on fixed capital formation in assets on finance leases are collected from both the legal owners and the users.

Data on such fixed capital formation are collected from the legal owners by the Bank of England. Its inquiry covers most specialist finance lessors (SFLs), defined as companies the bulk of whose revenue-earning assets are on finance leases. The results are broadly grossed-up (by about 10%) to account for SFLs not covered in the inquiry.

The Bank of England also collects similar data from banks engaged in finance leasing.

Since 1988, data on assets acquired under finance leases have been collected from users by the CSO on the Annual Censuses of Production and Construction, on the Annual Service Trade Inquiries and on the quarterly capital expenditure inquiries. The Department of the Environment supplies similar data covering local authorities.

This reporting net excludes central government and agriculture; and its coverage of certain service industries, and of holding companies, is not complete. The owner-based estimates of total fixed capital formation in these assets are therefore somewhat higher than the sums of the amounts reported by the users, and are taken to represent the best estimates available.

Table 1 shows the estimates of total GDFCF on assets on finance leases. The total rises from £1.1 billion in 1978 to reach a peak of £7.6 billion in 1989, though falling back in 1990.

Table 1 also shows an analysis by type of asset. This is based on data reported to the Bank of England by the SFLs. Plant and machinery accounts for the largest share of these assets, the figures for these assets being about twice as large as those for Vehicles, ships and aircraft in recent years. New buildings and works accounts for only small amounts.

In 1990, GDFCF on assets on finance leases, at £6.5 billion, represented 6% of total GDFCF (£105.2 billion). However, for Plant and machinery the percentage is 12% and for Vehicles, ships and aircraft it is 21%.

Analyses by industries and sectors of owners and users

SFLs and banks, the legal owners of assets on finance leases covered in the estimates, are classified to Division 8 ("Banking, Finance, Insurance, Business Services and Leasing") of the Standard Industrial Classification (SIC), and also to the "Financial companies and institutions" sector.

Estimating the analysis by industry of user is more complex. The Bank of England inquiries to SFLs and banks request analyses by industry of user. However, reporters to these inquiries are more likely to know the activities of the establishments with which they deal directly, or the activities on which the assets will be employed, than the main activities of the user establishments. The latter is, however, the required basis of the classification by industry. Although the reporters are requested to take account of this when completing the returns, it may not always be possible for them to do so.

The figures reported to CSO by users, which are available from 1988 onwards, do not suffer from these problems. From 1988, therefore, the analyses by industry of user start from these user-based figures. Allowances are made for those user industries from which no information has been collected such that, for each period, the total for all industries equals the owner-based figure for total fixed capital formation, as shown in Table 1.

The allowances, which take account of the information provided by the legal owners, are allocated to industries within Division 0 (Agriculture, Forestry and Fishing), Division 7 (Transport and Communications), Division 8 (Banking, Finance, Insurance, Business Services and Leasing) and Division 9 (Other Services) of the SIC. The estimates for all the other Divisions are thus as derived from data reported by the users.

Up to 1987, the analyses by industry of user are based on data reported by the SFLs and banks, but taking into account the relationship observed for 1988 onwards between these data and the final estimates.

Table 2 shows the resulting split of GDFCF on assets on finance leases by broad industry group of user. In 1990, more than half is in "Other industries and services" and nearly a fifth in "Manufacturing".

Table 2 also shows the split by type of asset for each industry in 1990, and the share that assets on finance leases represents of all GDFCF in each broad industry group for 1989 and - where available - 1990.

To estimate the split by sector of user, separate totals are first obtained or estimated of fixed capital formation in assets on finance leases used by the public sectors; the shares of unincorporated businesses are estimated using information on their share of other investment in equivalent assets; the shares of financial companies are broadly estimated from the SIC Division 8 figures; and the remaining amounts are allocated to industrial and commercial companies.

Estimates of rental receipts and payments

Total

For years from 1985, information on the total rental receipts of SFLs from finance leases has been requested in a second inquiry of these companies run by the Bank of England. Up to 1984, rentals receipts were estimated from information obtained by the Equipment Leasing Association from an inquiry of its members.

Table 3 shows the estimates of total receipts based on these data (including receipts by banks). The estimated total amounts have risen from £0.7 billion in 1978 to reach £6.4 billion in 1990.

The split into loan repayments and interest

Since the third quarter of 1988, the loan repayment element of total rental payments is assumed to be equal to the legal owners' depreciation allowance for assets on finance leases, estimated from such information reported by the SFLs in the inquiry run by the Bank of England. The balance is then taken to represent the interest element.

For earlier periods, when the Bank of England inquiry did not request information on depreciation, the interest element is calculated using a model based on fixed capital formation in the relevant assets in each period, the useful lives of the assets and interest rates. The balance is then taken to represent the loan repayment element.

For a range of periods in which both methods have been applied the results agree well, but the method used for recent years is thought to be more reliable.

Table 3 shows the estimated split between loan repayments and interest in each year. In 1990, about 70% was loan repayments and 30% interest.

Analyses by industry and sector

Neither the second Bank of England inquiry to SFLs nor the data supplied by the Equipment Leasing Association contain analyses of rental receipts by industry or sector of user. The split is therefore assumed to be proportional to the stock of assets on finance leases in use in the current year by each sector. This in turn is assumed to be proportional to the value of fixed capital formation in these assets in the current year and in the two previous years.

Estimates of the split by industry are made using the same method.

The split between loan repayments and interest for each sector

Neither the depreciation figures reported by the SFLs on the Bank of England inquiry nor the data used for the model-based estimates of interest payments are split by sector of user.

For each period, the estimated split for all finance leases, shown in Table 3, is therefore assumed to apply to each sector separately.

Sector balance sheets

Revised gross capital stock, capital consumption, and net capital stock figures for each industry and sector have been calculated in the usual way from estimates of GDFCF adjusted for the switch in recording of assets on finance leases. However, the capital stock resulting from investments made before 1978 has not been reclassified to users.

The levels of each sector's imputed loans outstanding are estimated from its cumulative imputed loans, less its cumulative loan repayments.

The effects of the switch

GDFCF by industry

The main broad effects on the estimates of GDFCF in each industry appear in Table 2. The last column shows the net effect on the "Other industries and services" group, to which SFLs and banks are classified.

The sector accounts

Table 4 shows the main effects of the switch.

For industrial and commercial companies, the switch results in higher GDFCF, higher trading profits, higher interest payments and higher borrowing (net of loan repayments). It also results in lower financial surpluses - the effect of higher GDFCF being larger than the effect of reclassifying part of the rental payments as loan repayments.

For the personal sector, all the users of assets on finance leases are unincorporated businesses, rather than households. So the switch increases the estimates of income from self-employment but leaves the estimates of consumers' expenditure untouched. Otherwise, the effects are similar to (but smaller than) those for industrial and commercial companies.

For public corporations, the effects are again similar to (but smaller than) those for industrial and commercial companies.

The effects on the figures for financial companies and institutions are opposite in sign to the effects on the figures for industrial and commercial companies.

General government is the only sector where rental payments are made by final consumers, and where the switch results in lower current expenditure on goods and services. However, the reductions shown in "Final consumption" also reflect increases in the imputed charge for non-trading capital consumption, which result from the increases in the estimates of this sector's capital stock.

Sector balancing items

There is no effect on any of the sector balancing items. For each sector, the change in fixed capital formation is offset by the new imputed loans; the change to gross trading profit, to income from self-employment or to current expenditure on goods and services is offset by the change to loan repayments and interest; and the increase to the imputed change for non-trading capital consumption affects both receipts and expenditure for the general government sector.

The estimates of profitability

The switch affects the estimates of the profitability ratio of industrial and commercial companies, as usually defined. Both the numerator (trading profits) and the denominator (tangible assets) of the ratio are increased as a result of the switch, but the overall effect is to increase the ratio. For more details, see CSO Bulletin 71/91.

The estimates of gross domestic product (GDP)

The switch has small effects on the estimates of GDP, as the provision of finance leasing is no longer regarded as a service - ie, as production.

However, the estimates of GDP are affected only to the extent that finance lease rental payments are made by final consumers; the reclassification of rental payments previously regarded as part of intermediate consumption cancel out over the whole economy. The only final consumers paying finance lease rentals are in the general government sector. So the reductions to the GDP estimates cover only their payments. It also happens that these reductions are partly offset by rises in the imputed charge for general government non-trading capital consumption.

The final block of Table 4 shows the components of the changes to GDP, and demonstrates that the sizes of the changes are small, and equal for the income and expenditure measures. No adjustments have been made to the output measure.

Possible future work

The switch of fixed capital formation between industries and sectors has been made only in respect of assets legally owned by SFLs and banks. It is for investigation whether the switch needs refining to take account of other finance lessors, including companies providing a mixture of finance and operating leases.

Planned improvements to the capital expenditure information provided by users may reduce the discrepancies between the totals reported by users and legal owners of fixed capital formation in assets on finance leases. This would lead to a more reliable industry allocation of fixed capital formation in these assets.

The CSO inquiry into the financial assets and liabilities of industrial and commercial companies has recently started to collect data on finance lease loans outstanding. This will supplement the information used to calculate fixed capital formation by these companies.

Assets on finance lease agreements between UK residents and overseas residents are not covered in the adjustments described above. This is because the treatment of such assets in some of the basic data sources differ from the treatments of assets on finance leases between UK residents. Different adjustments are therefore needed. Although separate adjustments have been made to the accounts to ensure the correct treatment of major items on such leases, it is for investigation whether further refinements are possible.

Table 1

GDFCF in assets on finance leases, by type, 1978 to 1990[1]

£ million

	Plant and machinery	Vehicles, ships and aircraft	New buildings and works	Total
1978	600	538	8	1146
1979	973	754	7	1734
1980	1501	648	8	2157
1981	1645	575	20	2240
1982	1932	685	81	2698
1983	1841	587	60	2488
1984	2447	1022	54	3523
1985	3191	1542	92	4825
1986	2638	1171	151	3960
1987	3072	1638	79	4789
1988	4080	1949	40	6069
1989	5237	2272	80	7589
1990	4369	2074	79	6522

1 See footnote 1 to Table 4

Table 2

GDFCF in assets on finance leases by broad industry group, 1978 to 1990[1]

£ million

	Agriculture, forestry & fishing	Manufacturing	Energy and construction	Transport and communication	Other industries and services	General government	Total	Net effect of the leasing switch on the GDFCF of "Other industries and services" (£ million)
1978	30	423	21	209	418	45	1146	-728
1979	70	528	51	283	722	80	1734	-1012
1980	70	717	27	305	885	153	2157	-1272
1981	100	831	37	295	883	94	2240	-1357
1982	170	931	58	310	1107	122	2698	-1591
1983	170	855	38	315	948	162	2488	-1540
1984	245	939	81	528	1505	225	3523	-2018
1985	195	1383	144	776	2038	289	4825	-2787
1986	180	904	108	543	1830	395	3960	-2130
1987	250	865	150	1000	2061	463	4789	-2728
1988	346	898	143	869	3360	453	6069	-2709
1989	210	1331	213	1239	4207	389	7589	-3382
1990	217	1195	381	858	3583	288	6522	-2939
1990 GDFCF in:								
Plant and machinery	188	1049	116	400	2412	204	4369	
Vehicles, ships and aircraft	29	140	252	456	1113	84	2074	
New buildings and works	0	6	13	2	58	0	79	
Percentage of GDFCF in assets on finance leases								
1989	14.1%	9.3%	3.3%	12.9%	6.9%	4.1%	7.5%	
1990	14.7%	8.1%				2.3%	6.2%	

1 See footnote 1 to Table 4

Table 3

Rental payments on finance leases[1]

£ million

	Total	Interest	Loan repayments
1978	663	111	552
1979	1056	179	877
1980	1511	260	1251
1981	1839	320	1519
1982	2129	375	1754
1983	2228	397	1831
1984	2674	481	2193
1985	2984	552	2432
1986	3562	739	2823
1987	4566	1005	3561
1988	5514	1381	4133
1989	6095	1797	4298
1990	6384	1946	4438

1 See footnote 1 to Table 4

Table 4

Increases to selected series resulting from the leasing switch [1]

Sector accounts £ million

	Personal Sector				Industrial and commercial companies					Financial companies and institutions				
	Income from self employment	Interest payments	GDFCF; New borrowing[2]	Loan repayments	Gross trading profit	Interest payments	GDFCF; New borrowing[2]	Financial surplus	Loan repayments	Gross trading profit	Interest payments	GDFCF; New borrowing[2]	Financial surplus	Loan repayments
1978	39	6	70	33	489	82	846	-439	407	-627	-105	-1086	564	-522
1979	64	11	103	53	755	128	1249	-622	627	-996	-169	-1624	797	-827
1980	86	15	115	71	1088	189	1554	-655	899	-1414	-244	-1997	827	-1170
1981	103	18	124	85	1354	236	1718	-600	1118	-1709	-297	-2080	668	-1412
1982	116	20	149	96	1600	282	2037	-719	1318	-1975	-347	-2508	880	-1628
1983	122	22	131	100	1668	296	1814	-442	1372	-2063	-367	-2288	592	-1696
1984	145	25	201	120	2037	371	2682	-1016	1666	-2486	-449	-3303	1266	-2037
1985	172	31	288	141	2359	438	3758	-1837	1921	-2775	-513	-4495	2233	-2262
1986	205	41	224	164	2821	586	2918	-683	2235	-3306	-687	-3630	1011	-2619
1987	265	57	286	208	3639	805	3566	-732	2834	-4213	-930	-4399	1116	-3283
1988	328	82	368	246	4376	1103	4631	-1358	3273	-5045	-1267	-5519	1741	-3778
1989	369	107	463	262	4849	1436	6029	-2616	3413	-5571	-1644	-6939	3012	-3927
1990	391	118	408	273	5025	1534	5046	-1555	3491	-5768	-1758	-5772	1762	-4010

1 This and the other tables show the sizes of the adjustments that have been made to the accounts. However, the calculations have involved a substantial degree of estimation. The figures should therefore not be taken to be accurate to the degree implied.

2 The increases in GDFCF and new borrowing offset each other within each sector account.

Table 4

Increases to selected series resulting from the leasing switch [1]

Sector accounts (cont) — £ million

	Public corporations				General government				**Gross domestic product**				
									GDP (I)				GDP (E)
	Gross trading surplus	Interest payments	GDFCF; New borrowing [2]	Loan repayments	Final consumption	Interest payments	GDFCF; New borrowing [2]	Loan repayments	Income from self employment	Gross trading profit/ surplus	Non-trading capital consumption	Total	General government final consumption
1978	73	13	125	60	-23	4	45	22	39	-65	3	-23	-23
1979	116	20	192	96	-54	10	80	51	64	-125	7	-54	-54
1980	147	25	175	122	-80	15	153	78	86	-179	13	-80	-80
1981	153	26	144	127	-82	17	94	82	103	-202	17	-82	-82
1982	155	27	200	128	-81	18	122	86	116	-220	23	-81	-81
1983	157	28	181	129	-84	21	162	95	122	-238	32	-84	-84
1984	176	30	195	146	-88	23	225	105	145	-273	40	-88	-88
1985	95	16	160	79	-95	28	289	121	172	-321	54	-95	-95
1986	109	22	93	87	-104	38	395	133	205	-376	67	-104	-104
1987	102	21	84	81	-118	47	463	160	265	-472	89	-118	-188
1988	89	21	67	68	-187	61	453	191	328	-580	65	-187	-187
1989	69	19	58	50	-119	82	389	202	369	-653	165	-119	-119
1990	42	12	30	30	-89	94	288	216	391	-701	221	-89	-89