

UK Economic Accounts 1998

The third quarter

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- Key economic developments
- UK national accounts and balance of payments

... and more

UK Economic Accounts

The third quarter 1998

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Introduction

UK Economic Accounts - the quarterly national accounts publication brings together recently published data on national and financial accounts and the balance of payments for the United Kingdom. *UK Economic Accounts* replaces the articles on the National Accounts and Balance of Payments previously included in *Economic Trends*. It contains two articles incorporating text, charts and tables.

Concepts, Sources and Methods

With effect from 24 September 1998 the UK national accounts were converted onto the European System of Accounts 1995 (ESA95). This change results in a number of changes to the terminology and methodology used in presenting and compiling the accounts. In addition, constant price estimates have been rebased onto 1995 prices. A short description of the national accounts is given in the introduction to the 1998 edition of *United Kingdom National Accounts*, the *ONS Blue Book*. More detailed information is available in *United Kingdom National Accounts: Concepts, Sources and Methods* (TSO 1998) and an overview of the move to ESA95 is available in *Introducing the ESA95 in the UK* (TSO 1998). Details of the balance of payments accounts are given in the 1998 edition of the *Pink Book*. Further information on the financial accounts is in *Financial Statistics* and the *Financial Statistics Explanatory Handbook*.

Key Economic Developments: *The third quarter of 1998*

This article brings together a range of economic statistics on the latest quarter and highlights key developments in the economy.

UK Economic Accounts: *The third quarter of 1998*

This article presents annual and quarterly estimates of national accounts, including balance of payments. It includes charts and tables showing output, expenditure and income approaches to gross domestic product (GDP) and balance of payments. Detailed analysis of households expenditure, gross capital formation, imports and exports are shown together with accounts of household sector income, corporations and general government. Summary financial accounts for each sector are also included. There is an extended section covering the balance of payments.

Appendix tables

The tables in the Appendix give series of quarterly figures and quarterly and annual growth rates. The data in these tables can be obtained in computer readable form via the ONS Databank Service. For details see box below.

Comments

ONS is keen to receive comments on this publication. Comments should be sent to Jon Beadle, National Accounts Division, D3/12, 1 Drummond Gate, London SW1V 2QQ. (Tel: 0171-533 5938).

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Notes on the tables

1. Most quarterly data are available seasonally adjusted; those not seasonally adjusted are indicated.

2. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.

3. "Billion" denotes one thousand million.

4. There is no single correct definition of *money*. Consequently, several definitions of money stocks are widely used:

M0 the narrowest measure consists of notes and coin in circulation outside the Bank of England and bankers' operational deposits at the Bank.

M2 comprises notes and coin in circulation with the public *plus* sterling retail deposits held by the UK private sector with UK banks and building societies.

M4 comprises notes and coin in circulation with the public, together with all sterling deposits (*including certificates of deposit*) held with UK banks and building societies by the rest of the private sector.

5. **DM** - Deutschmark

6. **ERM** - Exchange Rate Mechanism

7. **ERI** - Exchange Rate Index

8. Symbols used:

.. not available

- nil or less than half the final digit shown

+ indicates that the data has been revised since the last edition; the period marked is the earliest in the table to have been revised.

ONS Databank

Virtually all the series in *United Kingdom Economic Accounts* may be obtained as part of the ONS Databank Service on disc or by e-mail. The appropriate four digit identifier is included at the top of the column or start of a row of figures. This enables users to obtain (in computer-readable form) a much more comprehensive and up-to-date set of long run macro-economic time series data than can be included in the publication. The discs, either 3½" or 5¼" are written in ASCII text which can be loaded as spreadsheets and viewed using standard spreadsheet packages, such as LOTUS 1-2-3 or EXCEL.

Details of the service offered and the schedule of charges may be obtained from Databank Marketing, B1/6, Office for National Statistics, 1 Drummond Gate, London, SW1V 2QQ. Telephone: 0171-533 5678 or Fax: 0171-533 5689. ONS does not offer direct on-line access for these data but a list of host bureaux offering such a facility is available on request from the ONS.

KEY ECONOMIC DEVELOPMENTS: THE THIRD QUARTER OF 1998

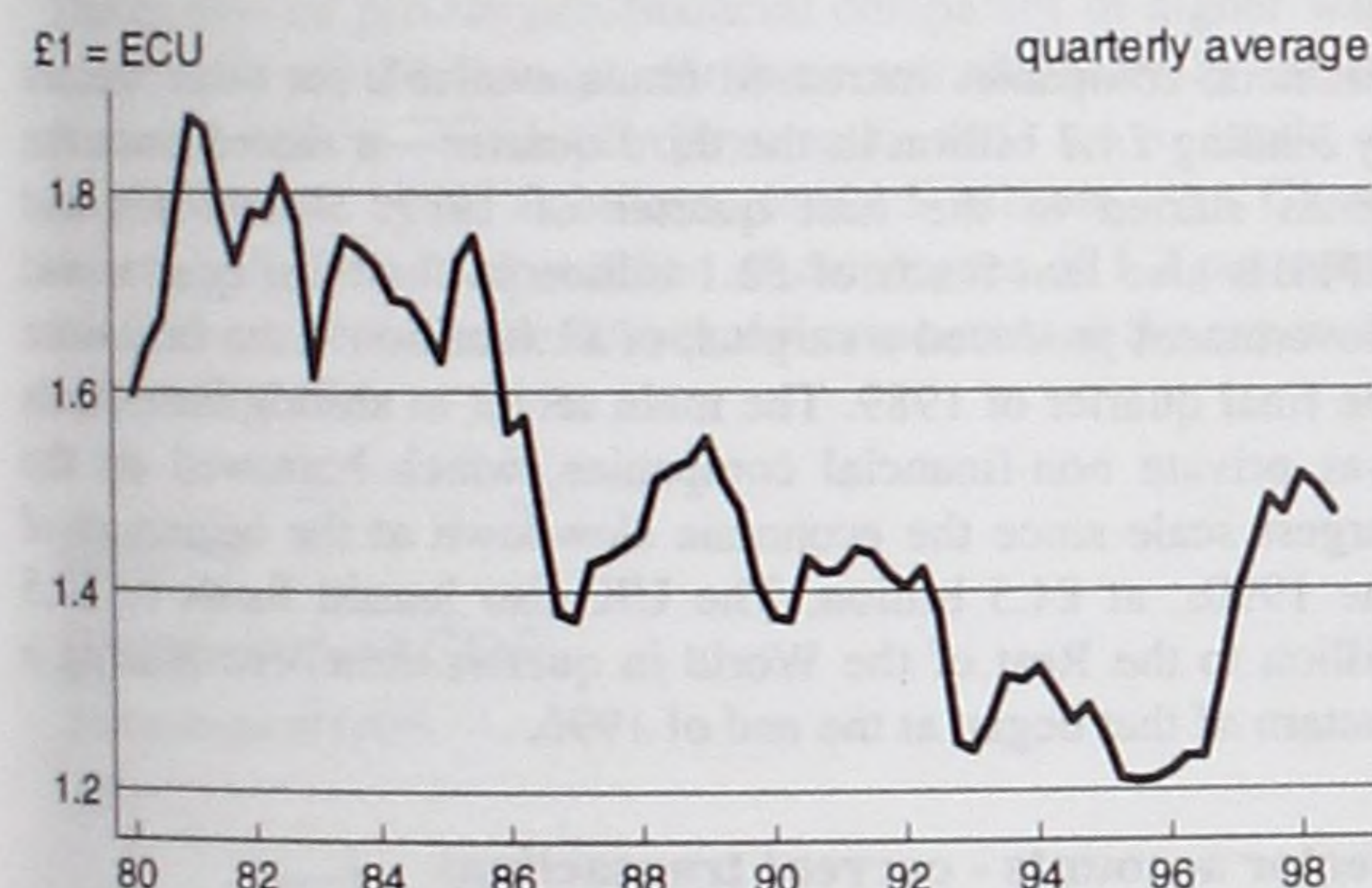
ECONOMIC BACKGROUND

Markets and monetary developments

Monetary policy remained tight in the third quarter as interest rates were held at 7½ per cent throughout. Although at their September meeting the Monetary Policy Committee, having decided not to change interest rates, did make a statement to the effect that the balance of risks to inflation had shifted down since their August meeting.

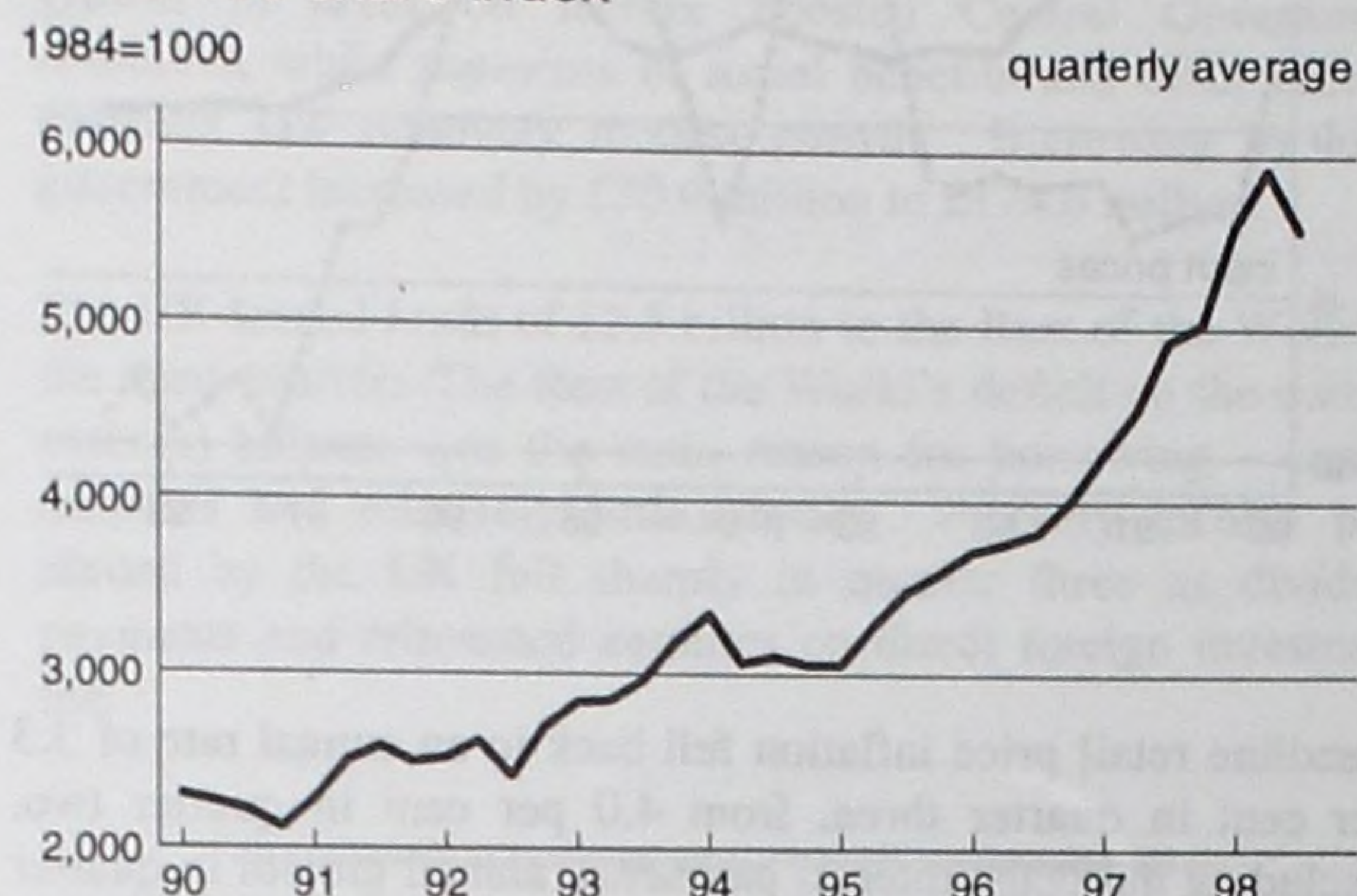
The trade weighted sterling exchange rate continued to depreciate slightly over the third quarter, falling by 0.9 per cent compared with the second quarter. The main source of depreciation was downward movements against European currencies. Chart 1 shows the quarterly exchange rate for sterling against the ECU. It shows that, despite a recent fall, the rate at the end of the third quarter remained at a level that was seen just before the UK's membership of the Exchange Rate Mechanism between 1990 and 1992.

Chart 1
Sterling/ECU exchange rate



The FTSE 100-share index fell very sharply into the third quarter following the market turbulence in August and September. The average level for the third quarter, at 5572, was 347 points below the second quarter, a fall of 5.9 per cent, see Chart 2.

Chart 2
FTSE 100 share index



Broad money (M4) growth slowed for the fourth successive quarter. Annual growth was 9.3 per cent in the year to the third quarter. Narrow money (M0) also grew less strongly in the third quarter, up 5.9 per cent over the same period.

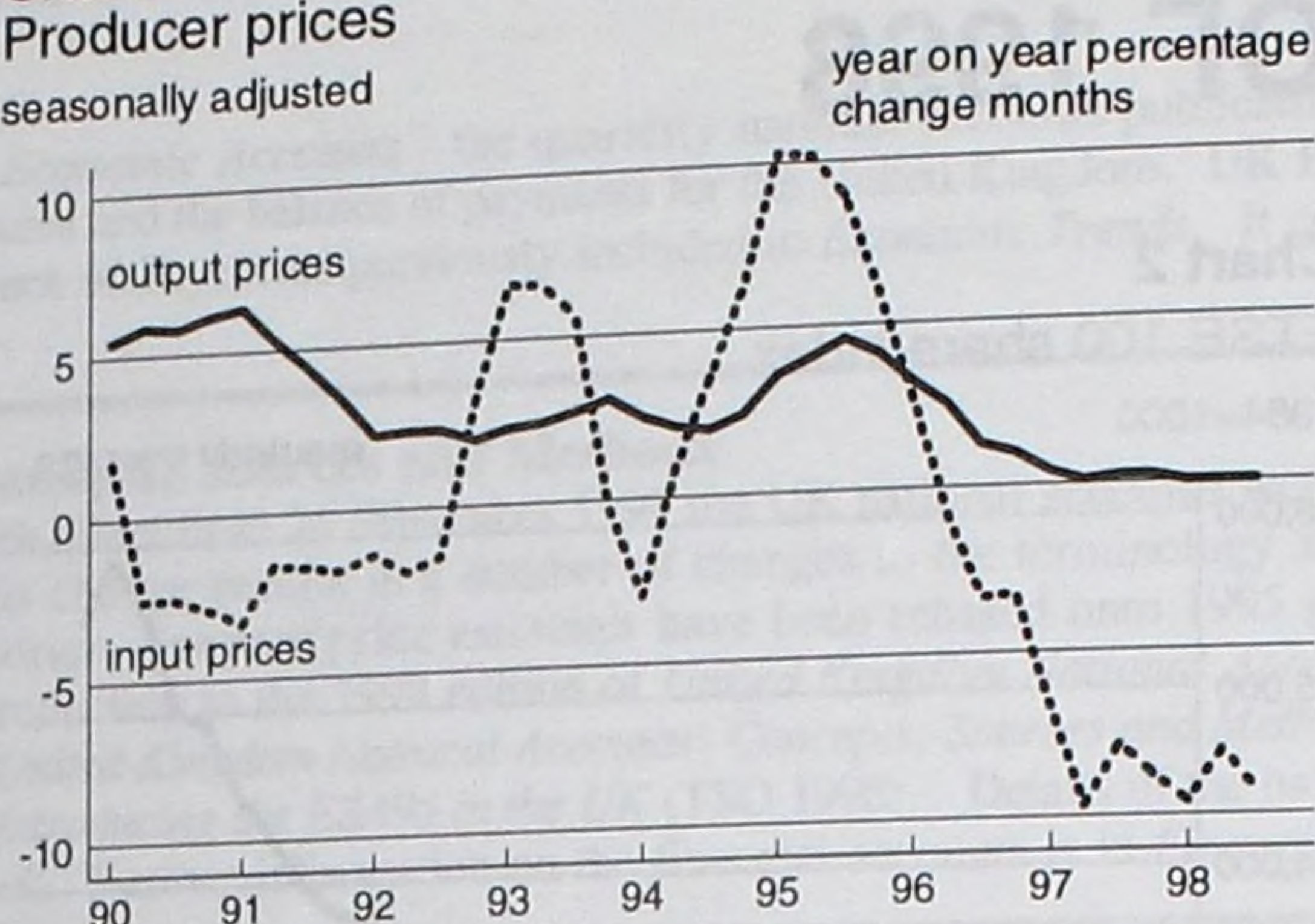
Consumer credit, measured on a gross basis, rose to £34.2 billion into the third quarter, from £33.0 billion in the second quarter. On a net basis lending, it also rose into the third quarter, to £3.8 billion.

Prices and wages

Inflation remained subdued in the third quarter of 1998. Factory gate figures began to show signs of falling prices. Output price inflation fell to an annual rate of 0.5 per cent in quarter three compared with 1.0 per cent in quarter two. The annual rate of output prices, excluding food, beverages, tobacco and petroleum products, showed a fall of 0.1 per cent in quarter three.

Similarly, sharp falls in the prices of materials and fuels meant input prices fell by 9.3 per cent in the year to quarter three (a fall of 4.2 per cent when excluding food, beverages, tobacco and petroleum products). Chart 3 illustrates these low rates of factory price inflation.

Chart 3
Producer prices
 seasonally adjusted



Headline retail price inflation fell back to an annual rate of 3.3 per cent in quarter three, from 4.0 per cent in quarter two. Excluding mortgage interest payments, annual growth in quarter three was, at 2.5 per cent, on the government's target. Splitting the data between the service and manufacturing sector reveals differences in inflationary trends. Inflation in the service sector rose to 3.3 per cent in quarter three compared with 3.2 per cent in quarter two. Inflation in the goods sector fell to 1.4 per cent in quarter three, from 2.2 per cent in quarter two.

For the whole economy, the implied gross domestic product deflator also showed a reduction in inflationary pressure; falling to an annual rate of 1.8 per cent in quarter three, from 2.4 per cent in quarter two.

Labour Market, productivity and unit wage costs

The labour market tightened further into the third quarter, with employment growing and unemployment flat. The Labour Force Survey showed that the labour force grew in the third quarter, as inactivity fell sharply, down 87,000 on the previous quarter. For those active in the labour market, employment rose sharply over the quarter. ILO unemployment was basically flat between the second and third quarters, at 1.8 million.

Figures from employer surveys, on the other hand, show that workforce jobs in quarter three, at 27,559,000, is roughly the same as that recorded in the first quarter. Figures for the manufacturing sector show a fall of 0.7 per cent comparing quarter three this year with the same period last year. The corresponding figure for the service sector shows an increase of 2.3 per cent.

Productivity in the manufacturing sector grew at an annual rate of 0.6 per cent in quarter three, the same as in the second quarter. In the whole economy, productivity grew at an annual rate of 1.5 per cent in quarter three, again, the same as that in the second quarter. Whole economy unit wage costs rose by 2.7 in quarter three compared with 3.4 per cent in quarter two, the reduction was due mainly to lower wages and salaries growth.

Output and expenditure

In the third quarter, GDP grew by 0.4 per cent, compared with the 0.5 per cent into the first and second quarters. An industrial breakdown (gross value added at basic prices) shows that manufacturing output fell by 0.1 per cent into quarter three, construction output fell further into quarter three following a sharp decline into quarter two, after strong growth in the previous two quarters, and services growth slowed. All categories of services have weakened since 1997, although transport, storage and communication and business services and finance have remained strong.

GDP measured by expenditure shows a slowdown in household final consumption expenditure in recent quarters, with the annual rate of 2.6 per cent in quarter three below the recent peak of 4.3 per cent in 1997 quarter four. Annual rates have slowed sharply from recent peaks for most goods components, although in services the quarter three annual rate of 4.6 per cent remains at a higher rate than has been seen since 1989. Capital formation figures show continued growth in business investment but there is evidence of reductions in private sector construction of dwellings. The latter figure falling by 2.2 per cent between the third and second quarters. Net trade made a large negative contribution to GDP growth following, in particular, reductions in export levels to non-EU countries.

Sectoral accounts

Overview

Financial companies increased funds available for other sectors by lending £4.7 billion in the third quarter – a record since the series started in the first quarter of 1987. Households and NPISHs also lent funds of £2.1 billion in the third quarter and Government produced a surplus, of £1.0 billion – the first since the final quarter of 1989. The main sector to absorb these funds was private non-financial companies, which borrowed on the largest scale since the economic slowdown at the beginning of the 1990s, at £4.5 billion. The UK also loaned funds of £2.5 billion to the Rest of the World in quarter three – continuing a pattern of that began at the end of 1996.

Sector accounts - current transactions

Following growth of 2.7 per cent in the previous quarter, households' gross disposable income was almost stationary in quarter three – expanding by only 0.1 per cent. The annual growth rate decreased, from 2.9 to 2.3 per cent. The annual rate may be a better guide to the underlying trend – the introduction of self assessment in the second quarter of 1997 has exaggerated recent quarterly movements. The first tranche of payments under the new tax regime fell in the first quarter of 1998 and the knock-on effect may take some time to fully unwind.

Households' participation in the labour market produced a greater contribution to consumers' resources in quarter three – although the rate of increase slowed. Wages and salaries, which account for approximately half of households' pre-tax resources, grew by 1.1 per cent in quarter three and by 6.3 per cent on the year before, down from 1.6 per cent and 7.3 per cent

respectively, in quarter two. It should be noted that due to suspension of the average earnings index, data for wages and salaries in quarter three are less firm than usual, and this means that key economic indicators in the household sector account are also less firmly based.

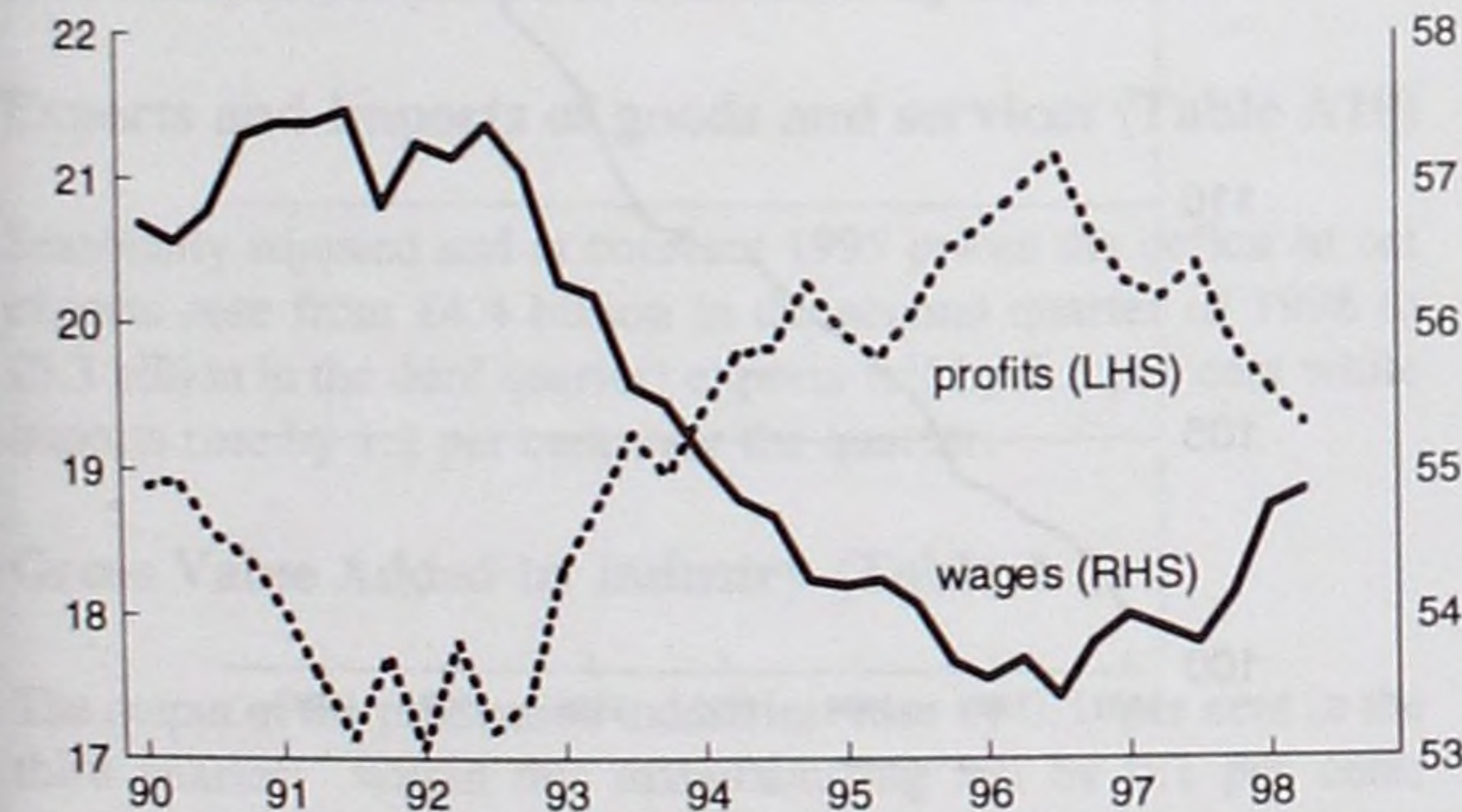
The flow of resources to households from increased labour market participation, in quarter three, was partly offset by reduced net property income, due to lower dividend receipts and a larger outflow of net interest. Lower dividends are thought to reflect companies delaying dividend payments until after advanced corporation tax (ACT) is abolished in April 1999. Other factors such as: increased wage pressure; high interest rates and sterling's strength may also have had an effect.

Real household disposable income, which is calculated using the household final consumption deflator, fell by 0.3 per cent in the latest quarter, and grew by only 0.7 per cent in the year to quarter three. Real disposable income growth has been particularly weak in 1998, annual growth in the first three quarters of 1998 was in the range 0.5 - 0.7 per cent - the lowest growth rates since the second quarter of 1994. This, combined with higher consumption, caused gross saving to fall by £0.8 billion in quarter three, to £10.5 billion. Consequently, the saving ratio fell from 7.7 to 7.2 per cent.

The gross operating surplus of the corporate sector fell for the second consecutive quarter in quarter three, down by 0.6 per cent. Four-fifths of this surplus is accounted for by the gross trading profits of private non-financial companies; which fell for the third quarter in succession, to £37.1 billion - £6.1 billion below its recent peak in the final quarter of 1997. Profits of UK continental shelf companies responded to lower oil prices in the third quarter and fell by 3.9 per cent.

The burden on private non-financial companies of higher wages and interest payments in quarter three was alleviated by the 18.8 per cent fall in dividends payments; and, as a result, net borrowing fell by £1.0 billion, to £4.5 billion. As Chart 4 shows, growth in compensation of employees of 1.2 per cent in the third quarter boosted household's resources at the expense of corporate profits.

Chart 4
Distribution of GDP
percentage of GDP



Financial companies made available the bulk of funds for other sectors in the third quarter - a record £4.7 billion. The sector's total resources fell slightly, but this was more than offset by a sharp fall in uses as corporations distributed less of their income via dividends. The usual outflow of reinvested earnings on direct

foreign investment in the UK was reversed in quarter three, as funds were sent from abroad to cover the losses of foreign-owned subsidiaries in the UK. At the same time, the flow of reinvested earnings into the UK from UK-owned subsidies abroad, increased by £0.5 billion to £1.2 billion

Central government recorded a surplus, of £1.2 billion, in the third quarter - the first since the final quarter of 1989. Strong growth in taxes on income boosted Central Government resources, while payments of social benefits and other current transfers saw relatively modest growth. Borrowing by local government increased by £30.0 million to £174.0 million.

The UK loaned funds of £2.5 billion to the Rest of the World in the third quarter. The Rest of the World's deficit on the current external balance was the main reason for borrowing - capital transfers had relatively little impact. Property income paid abroad by the UK fell sharply in quarter three as dividend payments and reinvested earnings on direct foreign investment fell.

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UK ECONOMIC ACCOUNTS: THE THIRD QUARTER OF 1998

This article presents UK national accounts, including balance of payments accounts, for the third quarter of 1998. These estimates were first released on 21 December 1998.

GROSS DOMESTIC PRODUCT

GDP at current and constant prices (Table A1)

Gross domestic product (GDP) at constant 1995 market prices in the third quarter of 1998 was 0.4 per cent higher than the previous quarter and 2.3 per cent higher than the third quarter of 1997.

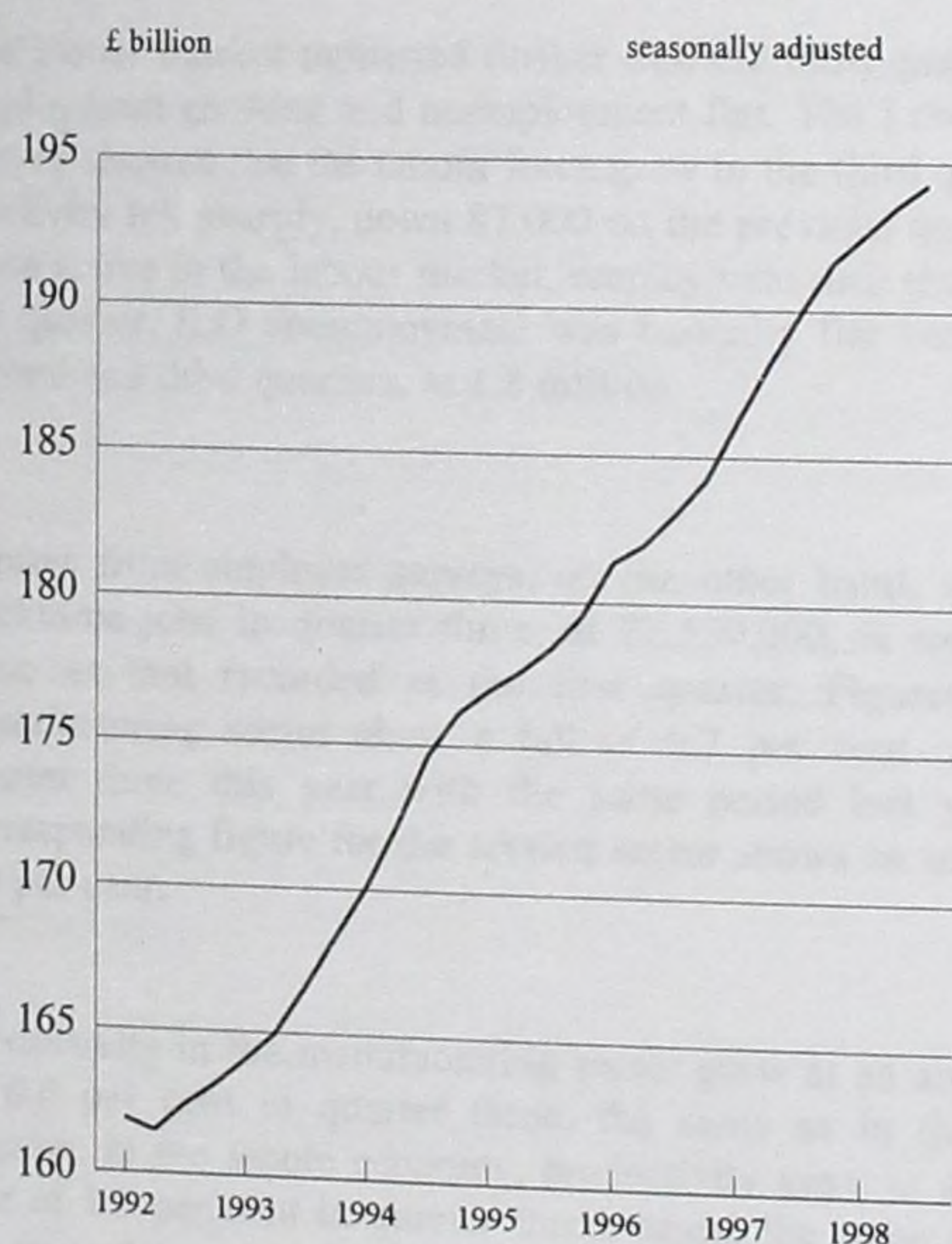
GDP has now exceeded its peak in the second quarter of 1990 by 17.0 per cent. GDP has risen for the twenty-fifth successive quarter and is now 20.3 per cent above its trough of the second quarter of 1992. GDP at current market prices - money GDP - increased by 1.1 per cent between the latest two quarters to reach a level 4.1 per cent higher than a year earlier.

The implied GDP deflator rose by 1.8 per cent in the latest quarter compared with a year earlier. The gross domestic final expenditure implied deflator showed growth of 1.8 per cent over the latest four quarters.

Gross national disposable income, which measures the real income of the United Kingdom, rose by 3.4 per cent between the second and third quarters of 1998.

Chart GDP1

Gross domestic product at constant market prices



Expenditure components of GDP (Tables A2, A7, A8, A9, and A10)

Between the second and third quarters of 1998, gross domestic expenditure at constant prices rose by 0.8 per cent. There was a rise of 0.3 per cent in households' final consumption expenditure, equivalent to a rise of 0.2 per cent in GDP. Gross fixed capital formation rose by 1.1 per cent and there was a rise of 0.2 per cent in general government final consumption. Inventories increased in the third quarter of 1998 by £1.2 billion. The deficit in net exports rose from £4.4 billion in the second quarter to £5.3 billion in the latest quarter.

Households' final consumption expenditure (Table A7)

Households' final consumption at constant 1995 prices rose by 0.3 per cent between the second and third quarters of 1998. Spending on durable goods fell by 0.9 per cent on the previous quarter; within this there was a 2.8 per cent fall in spending on vehicles. Spending on non-durable goods fell by 0.5 per cent, including a 1.5 per cent fall in expenditure on alcohol and tobacco.

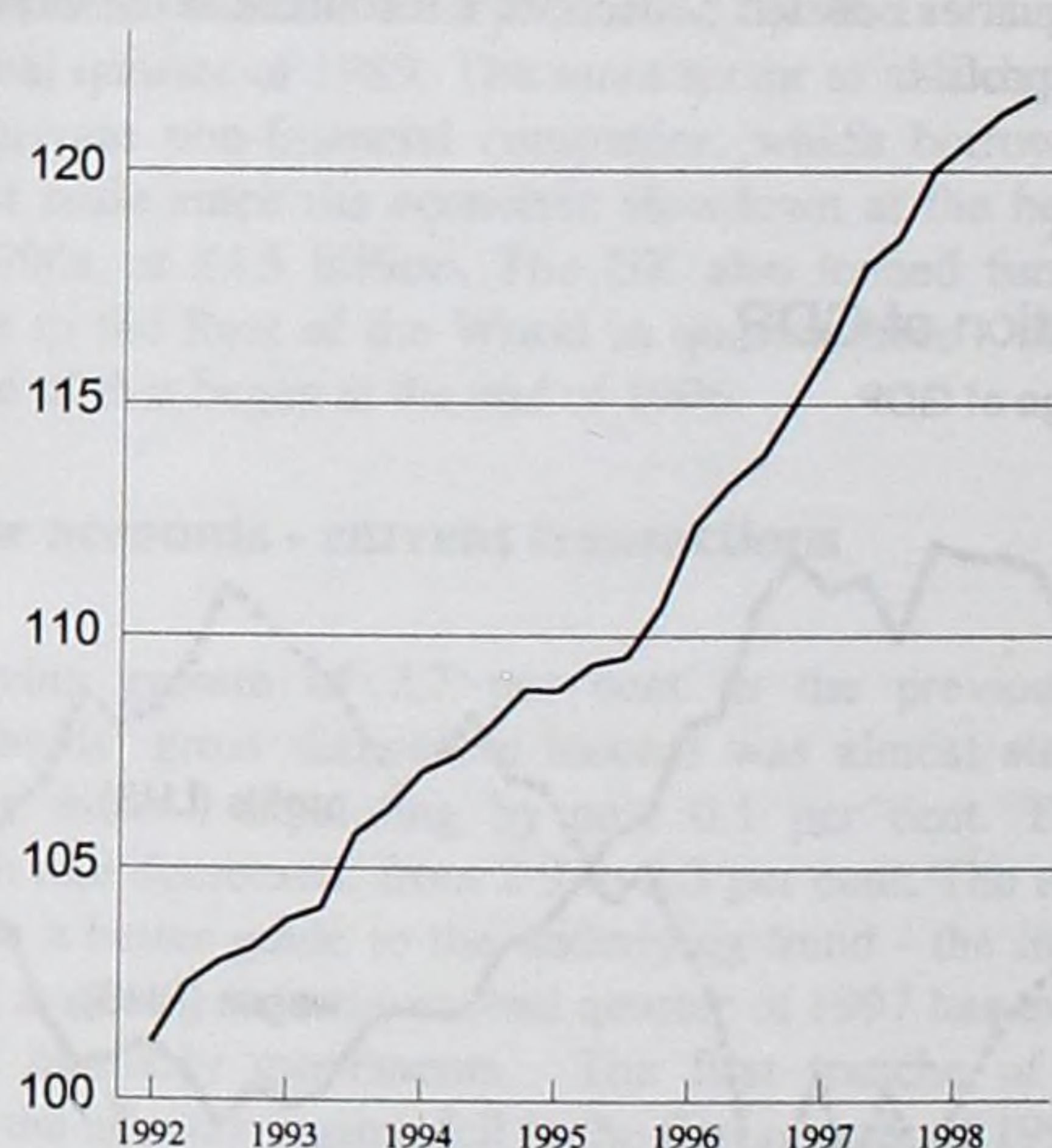
Spending on services rose by 1.4 per cent, including a rise of 3.8 per cent in expenditure on catering. Other services, which includes expenditure abroad, rose by 1.4 per cent.

Chart GDP2

Households' final consumption expenditure at constant 1995 prices

£ billion

seasonally adjusted



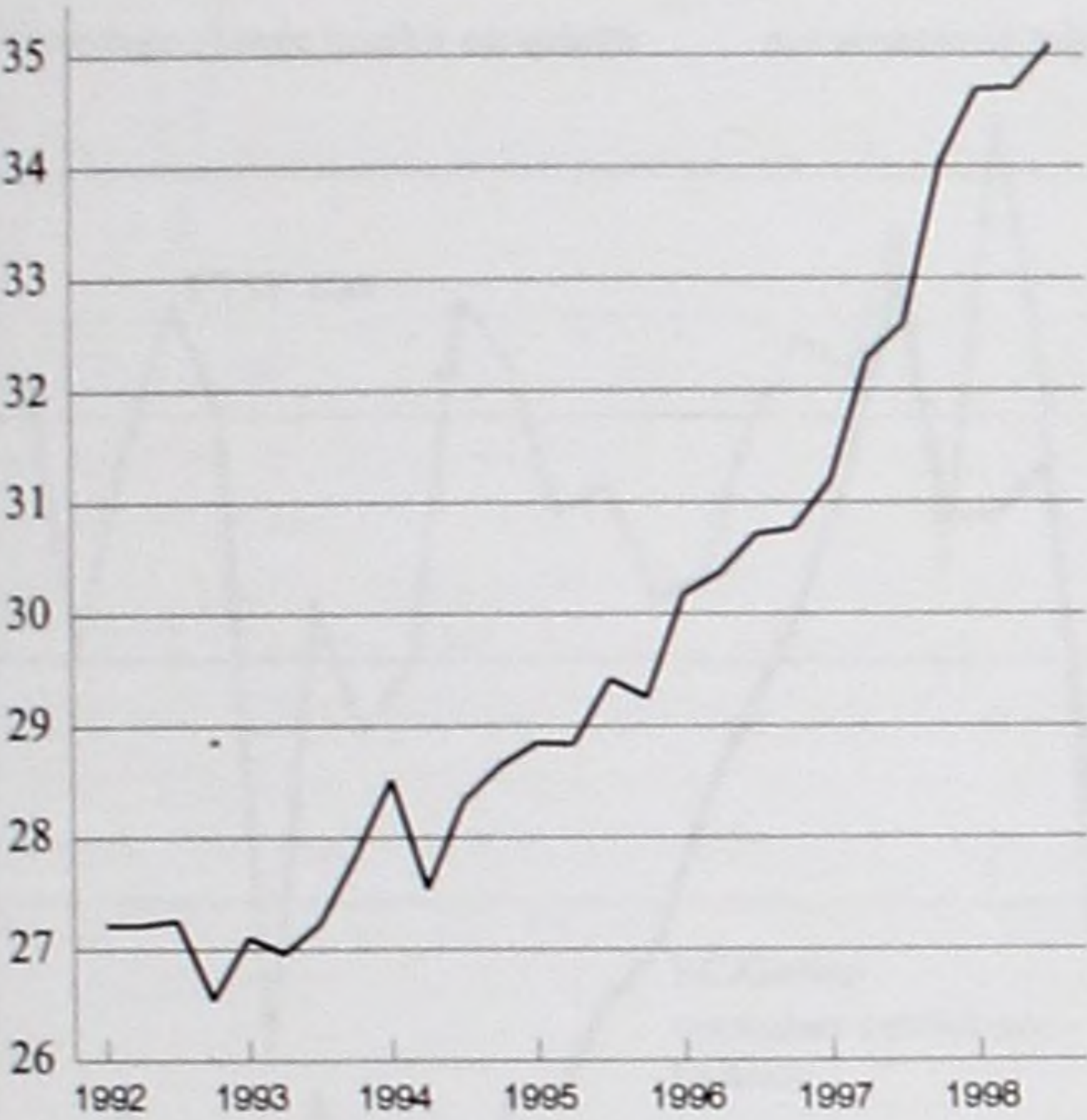
Gross fixed capital formation (Table A8)

Total gross fixed capital formation at constant 1995 prices rose by 1.1 per cent between the second and third quarters of 1998.

The analysis by type of asset between second and third quarters of 1998, shows that investment in dwellings fell by 1.5 per cent and on transport equipment by 0.7, while investment on other machinery and equipment rose by 0.4 per cent and investment in other buildings and structures rose by 4.1 per cent.

Business investment rose by 1.7 per cent in the third quarter of 1998 and general government investment rose by 7.6 per cent.

Chart GDP3
Gross capital formation at constant 1995 prices
£ billion seasonally adjusted



Changes in inventories (Table A9)

In the third quarter of 1998 inventories rose by £1.2 billion (seasonally adjusted and at 1995 prices). There were increases in most industries, in particular manufacturing and retail trades.

Exports and Imports of goods and services (Table A10)

Seasonally adjusted and at constant 1995 prices the deficit in net exports rose from £4.4 billion in the second quarter of 1998 to £5.3 billion in the third quarter: exports fell by 0.3 per cent while imports rose by 1.1 per cent over the quarter.

Gross Value Added by industry (Table A4)

The output of the production industries rose by 0.1 per cent in the third quarter; within this manufacturing fell by 0.1 per cent; electricity, gas and water supply rose by 1.3 per cent and mining and quarrying showed a rise of 0.2 per cent. There was an fall of 0.6 per cent in construction, while output of the service industries rose by 0.8 per cent.

Within services, growth in the latest quarter was strongest within transport, storage and communication and business services and

finance.

Income components of GDP (Table A3)

In the latest quarter there was a rise of 1.2 per cent in compensation of employees. The gross operating surplus of corporations fell by 0.6 per cent, while other components of domestic income rose by 3.8 per cent. This meant that GDP at current market prices rose by 1.1 per cent between the second and third quarters of 1998.

REVISIONS ANALYSIS (TABLE A6)

GDP and components (previously published on 20 November 1998)

Revisions have been made back to the first quarter of 1997. There have been minor revisions to the headline rate of GDP. However, there have been a number of large changes to components. Growth in GDP is now stronger towards the end of 1997 and weaker at the start of 1998.

GDP analysed by output categories at constant prices

Growth in output of the construction industries has been revised upwards in 1997 as a consequence of reassessment of data and rebasing on to 1995 prices.

Growth in service as a whole is largely unchanged in 1997 but there have been upward revisions to transport and storage and business services while wholesale, retail and repairs, hotels and restaurants, post and telecommunications, and government and other services have been revised downwards.

GDP analysed by expenditure categories

Households expenditure has been revised downwards by £1.7bn in 1997. Annual growth is now 4.0 per cent (down from 4.4). This downward revision in 1997 reflects the reweighting of retail sales components. In addition there are downward revisions to expenditure on alcohol and tobacco reflecting new data from the alcoholic drinks industry.

Gross fixed capital formation has been revised upwards by £647m in 1997, partly reflecting new estimates of construction output. Annual growth is now 6.6 per cent above 1996, revised from 6.1 per cent. Consequently estimates have also been increased in 1998.

Throughout 1998, growth in the exports of goods has been revised downwards while imports of goods have been increased, following a reassessment of deflators.

Exports of trade in services have been raised in 1997 mainly reflecting new data from the ONS Overseas Trade in Services Inquiry. Exports rose by 10.3 per cent, revised up from 9.1 per cent.

GDP analysed by income categories at current prices

Estimates of compensation of employees are largely unchanged in 1997, upward revisions to wages and salaries largely from higher employment are offset by lower employers' social contributions.

The operating surplus of private non-financial corporations has been revised down by £1.8bn in 1997, following a reassessment of data. Growth in 1997 compared to the previous year is now 3.8 per cent, revised down from 4.8 per cent.

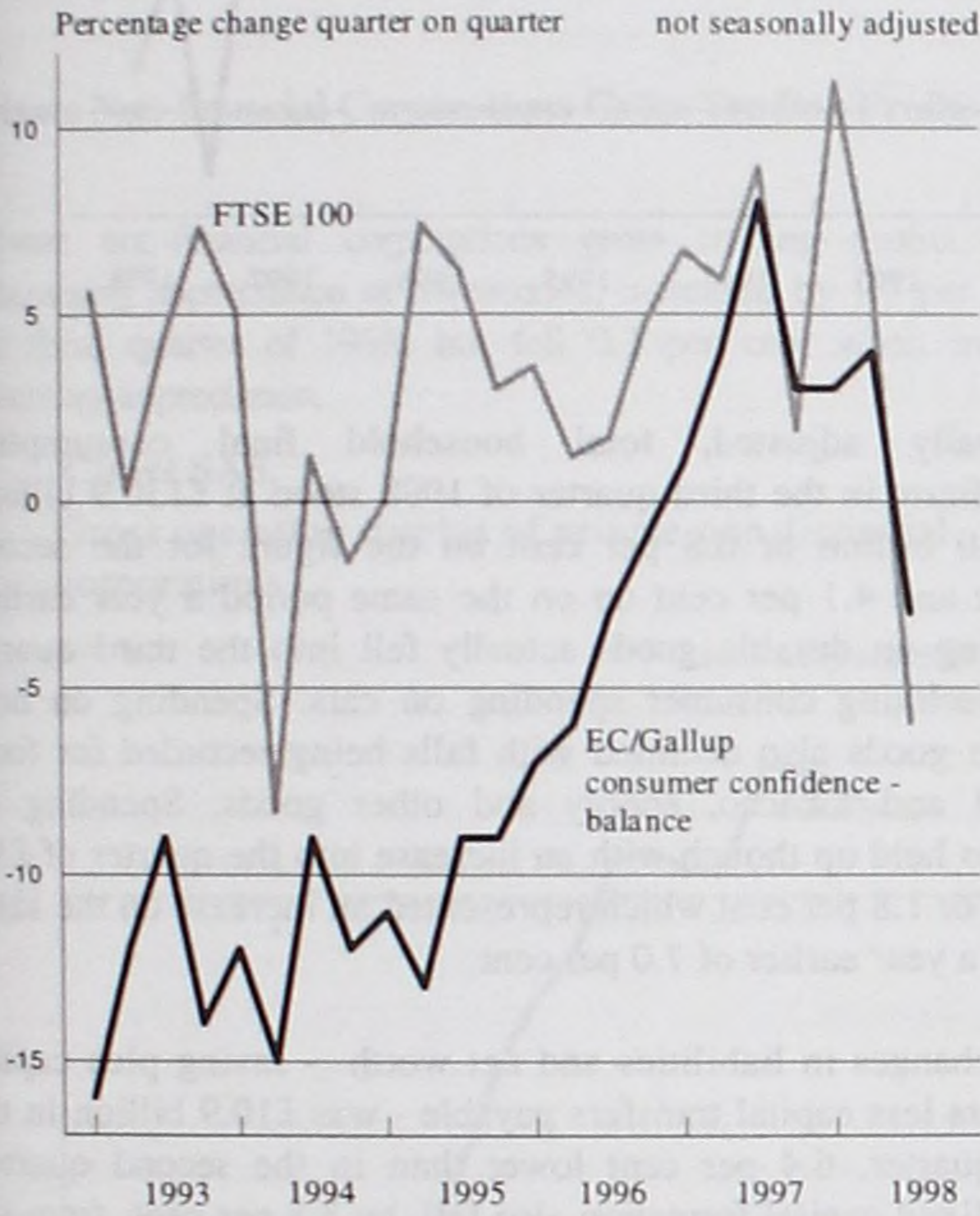
THE SECTOR ACCOUNTS

Overview

Gross domestic product in the United Kingdom grew, on a quarterly basis, by 0.4 per cent in the third quarter of 1998, having risen by 0.5 per cent in the previous period. Although aggravated by the financial turmoil in south east Asia the UK economy appears to be experiencing its own retrenchment. In this period consumer confidence and the UK stock market fell amidst increased worldwide volatility in equity markets (see chart SA1). Hitherto the household sector has been buoyant but total household income showed only a small increase following a sharp fall in its receipts of company dividends and an increase in taxes on incomes. Therefore, household sector incomes were more affected than expenditures (despite household and NPISH consumption expenditure slowing) which produced the fall in the saving ratio.

Chart SA1

FTSE 100 and EC/Gallup consumer confidence



The private non-financial sector account itself reflected increasingly weaker economic conditions worldwide. A classic business cycle has apparently ensued: as export sales to Asian markets slowed, inward direct investment fell and inventories rose, gross trading profits fell to their lowest level since 1994. Moreover, with base rates higher net interest payments increased, as did taxes on income. Dividend payments, however, fell considerably which culminated in a lower net borrowing requirement than in the previous quarter.

Households' sector

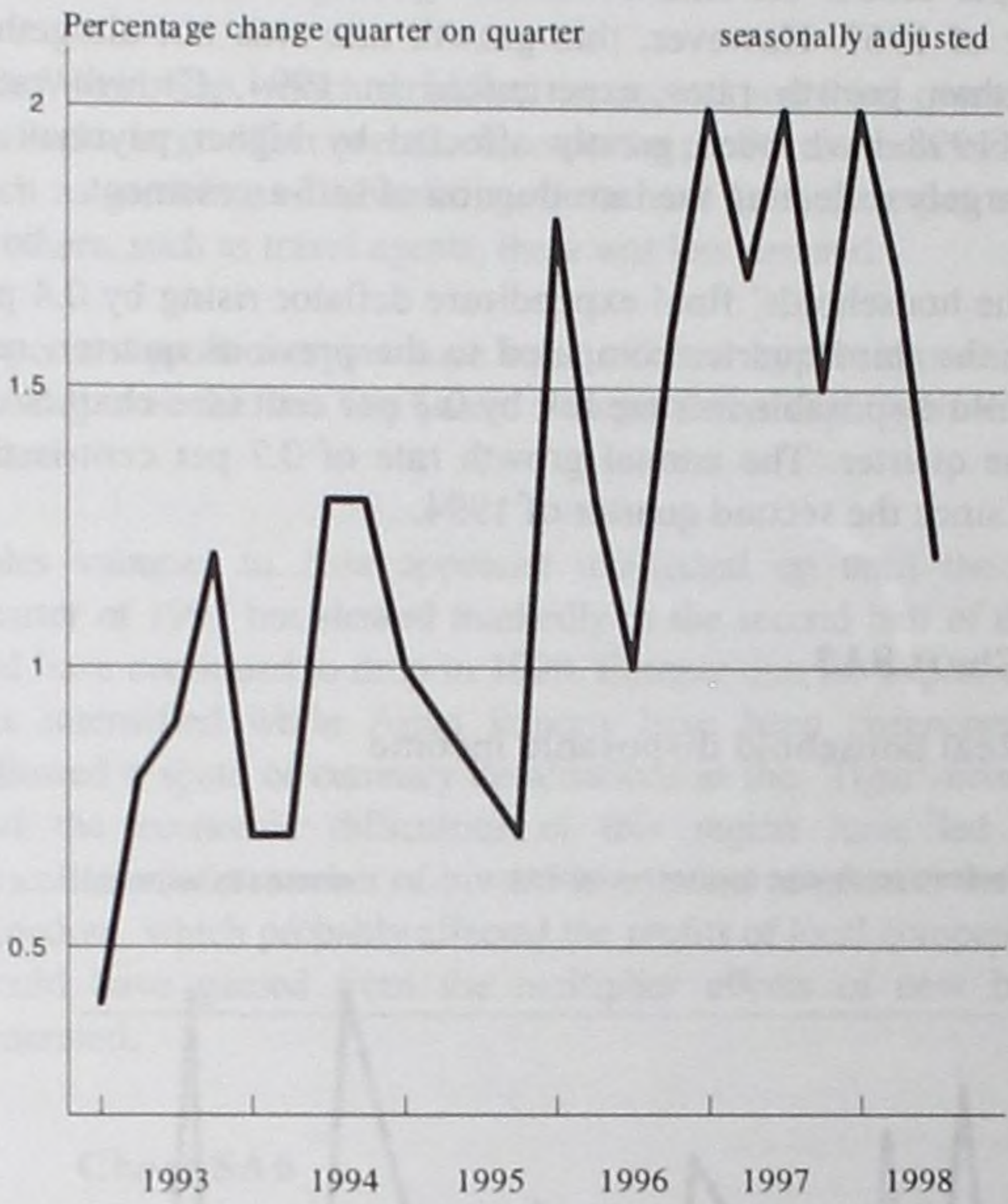
Total household income (both primary and secondary incomes) was £206.4 billion in the third quarter of 1998, an increase of 0.7 per cent on the second quarter.

Total primary income rose by 0.5 per cent over the quarter. Total compensation of employees, the main source of income, increased by 1.2 per cent in the third quarter the smallest rise

since the third quarter of 1996 (see chart SA2). Within compensation of employees, wages and salaries rose by 1.1 per cent and employers' social contributions by 1.2 per cent. However, estimates of wages and salaries are less firmly based than usual as a consequence of the suspension of the average earnings index.

Chart SA2

Compensation of employees



Gross operating surplus is estimated at £11.5 billion in the third quarter, and mixed income (the income of sole traders) is estimated at £11.2 billion. Taken together, these series rose by 0.7 per cent in the third quarter.

Gross property income received fell by 2.1 per cent between the second and third quarters. Interest received on bank and building society deposits, national savings and other savings accounts amounted to £7.0 billion, a fall of 1 per cent.

Company dividends received (including dividends on unit trusts) fell by 11 per cent to £3.6 billion, the lowest for six quarters. There is some evidence of companies delaying dividend payments until after advance corporation tax (ACT) is abolished in April 1999. Withdrawal of income from quasi-corporations was estimated to have fallen by 2.3 per cent to £5.8 billion. Attributed property income of insurance holders was unchanged, at £13.2 billion.

Total property income paid rose by 0.9 per cent over the quarter. Interest payments on loans outstanding rose slightly to £12.8 billion, which partly reflected a small increase in interest rates payable on loans (the full effect of the one quarter of one per cent rise in interest rate introduced on 4th June did not come through until the third quarter).

Within the secondary distribution of income account, social benefits other than social transfers in kind rose by 2.4 per cent to £43.0 billion (this covers both state pensions and other benefits received from central government and pension funds). Other

current transfers received (net of transfers paid out) fell by 2.6 per cent to £7.4 billion.

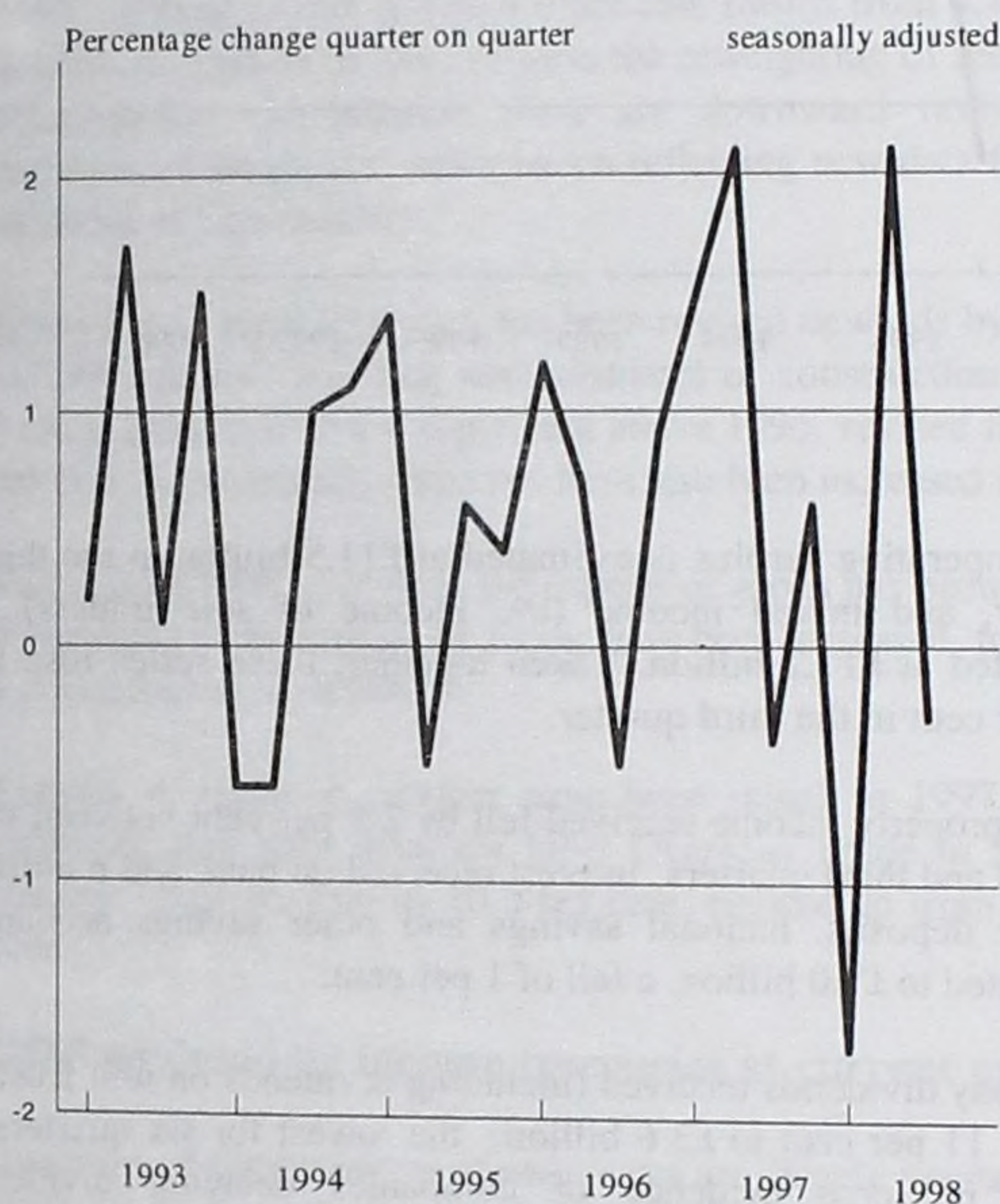
Total deductions from income (uses) rose by 2.1 per cent in the third quarter, to £63.8 billion. This was mainly due to an increase of 3.4 per cent in taxes on income, to £21.8 billion. Social contributions increased by 2.5 per cent to £33.3 billion.

Consequently household disposable income rose by just 0.1 per cent in the third quarter to £142.6 billion. The year on year rise of 2.3 per cent is the smallest annual growth rate since the first quarter of 1967. However, this growth rate was not altogether lower than growth rates experienced in 1994. Growth rates during 1998 have been greatly affected by higher payment of taxes largely reflecting the introduction of self-assessment.

With the households' final expenditure deflator rising by 0.4 per cent in the third quarter compared to the previous quarter, real household disposable income fell by 0.3 per cent (see chart SA3) over the quarter. The annual growth rate of 0.7 per cent is the lowest since the second quarter of 1994.

Chart SA3

Real household disposable income

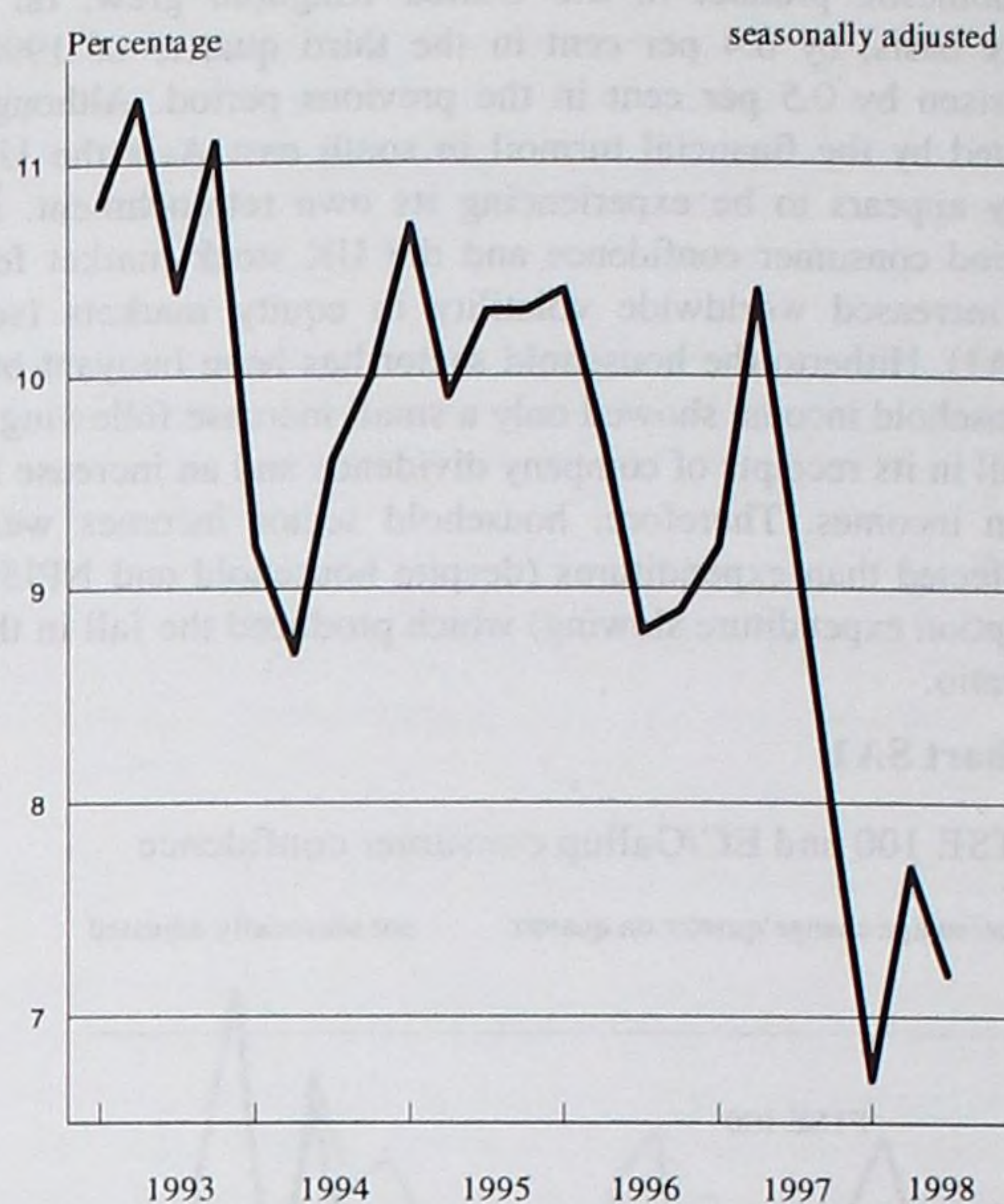


Household and NPISH consumption expenditure rose by 0.8 per cent over the quarter to £135.7 billion. The year on year rise of 4.1 per cent is the lowest since early 1969. Consumer sentiment deteriorated sharply during the quarter, partly due to very small growth in disposable income. Another factor was that the value of households' wealth holdings fell in the third quarter as the financial crisis that began in the Far East in 1997 took its toll on UK stock market prices.

Despite the slowdown in growth of consumption expenditure the rise of 0.8 per cent still exceeded the growth of 0.2 per cent in available resources, and thus there was a fall in the household saving ratio from 7.7 per cent in quarter two to 7.2 per cent in the third quarter (see chart SA4).

Chart SA4

Saving Ratio



Seasonally adjusted, total household final consumption expenditure in the third quarter of 1998 stood at £130.9 billion, up £1.0 billion or 0.8 per cent on the figure for the second quarter and 4.1 per cent up on the same period a year earlier. Spending on durable goods actually fell into the third quarter with declining consumer spending on cars. Spending on non-durable goods also declined with falls being recorded for food, alcohol and tobacco, energy and other goods. Spending on services held up though with an increase into the quarter of £1.1 billion or 1.8 per cent which represented an increase on the same period a year earlier of 7.0 per cent.

Total changes in liabilities and net worth - saving plus capital transfers less capital transfers payable - was £10.9 billion in the third quarter, 6.4 per cent lower than in the second quarter. Gross fixed capital formation also fell, by 3.8 per cent, from the record high in the second quarter, to £8.5 billion in the third quarter. As a result net lending of the household sector was £2.1 billion, seasonally adjusted, in the third quarter.

On a non-seasonally adjusted basis the estimate of net borrowing from the accumulation account in the third quarter was £293 million, that is, unusually the household sector borrowed funds and - overall - had no spare funds to invest on financial assets. However, the total financial transactions identified (now called net lending from the financial account) suggest that the household sector did actually invest about £5 billion in net financial assets during the quarter. The discrepancy between the two accounts' net borrowing estimates represents the balancing item (statistical discrepancy) for the household sector.

Sterling deposits with banks in the third quarter were £2.2 billion, only about half of the second quarter level whilst building society deposits were £2.7 billion, about the same level as in the second quarter. Investment in mutual funds fell back from the high second quarter level to a more normal investment level of £786 million in the third quarter. There was an

estimated disinvestment of £4.3 billion in quoted shares in the third quarter, possibly reflecting a need to liquidize some assets. The net equity of households in life assurance and pension fund reserves (the technical provision against outstanding risks) increased in the third quarter to £11.0 billion compared with £9.3 billion in the second quarter of 1998 (shown in chart SA14).

Net new borrowing amounted to £9.3 billion, with new mortgage borrowing of £7.9 billion (net) at its highest level since 1990. New unsecured loans from banks of £3.2 billion was also at a high level. These additions to liabilities were partially offset by a reduction of £1.8 billion in trade credit liabilities.

Private non-financial corporations (PR)

Gross Operating Surplus

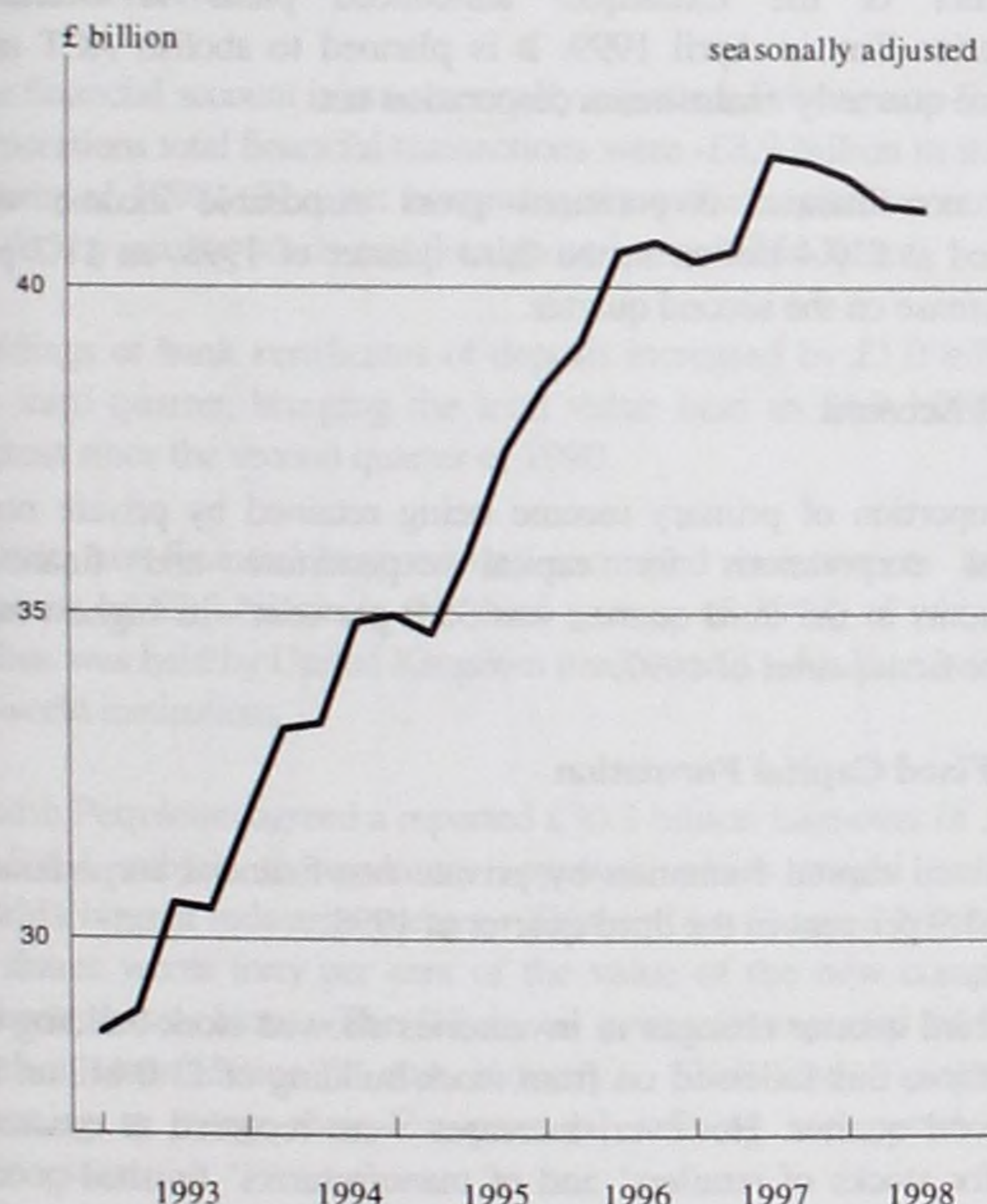
The gross operating surplus of private non-financial corporations was £41.2 billion in the third quarter of 1998, a 0.2 per cent decrease on the previous quarter (see chart SA5). Gross trading profits decreased by 0.3 per cent to £38.5 billion. Rental income rose 0.6 per cent to £2.7 billion.

Private Non-financial Corporations Gross Trading Profits

Private non-financial corporations gross trading profits, before subtracting appreciation of inventories, increased by 1.9 per cent in the third quarter of 1998, but fell 0.3 per cent when including inventory appreciation.

Chart SA5

Gross operating surplus of private non-financial corporations



Continental Shelf Corporations

Estimates of the gross trading profits of United Kingdom continental shelf companies fell by 3.9 per cent compared with the previous quarter, their fourth successive fall. Profits are now at their lowest level since 1994. Oil prices continued to decline, falling 4.2 per cent

in the quarter as a consequence of high world oil stocks, increased production by the Organisation of Petroleum Exporting Countries (OPEC), El Nino weather effects and lower economic activity in Asia. This has led OPEC to agree to a global production cut of about three per cent in late June.

Others

The gross trading profits of other (i.e., apart from the continental shelf companies) private non-financial corporations increased by 1.2 per cent in the third quarter.

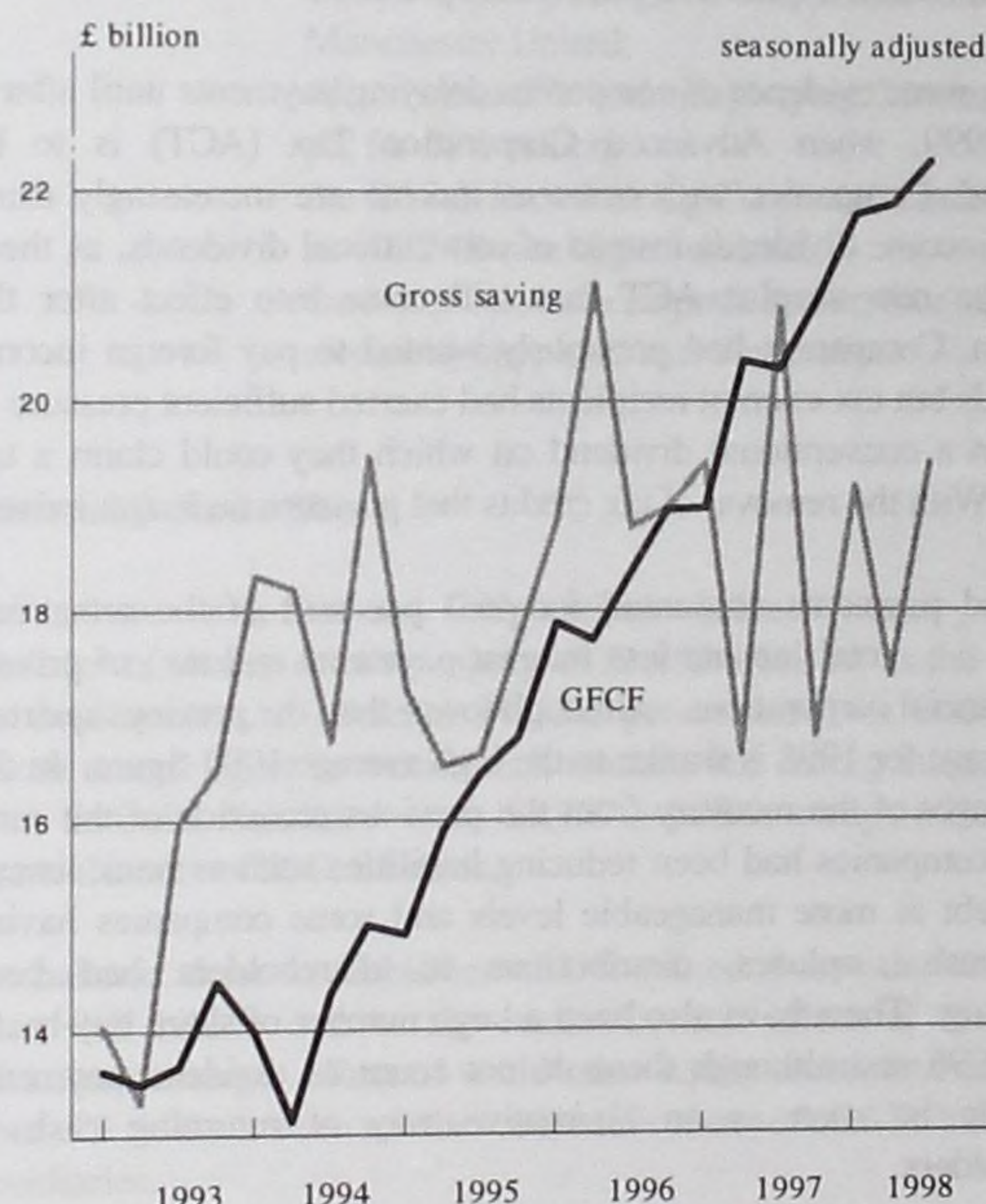
The World Cup, which straddled the second and third quarters, has not had a large effect overall on corporate profits. In some industries, such as gambling or advertising, there have been increases whereas in others, such as travel agents, there was less demand.

Exporters' profit margins have been affected by the appreciation of sterling over the last two years. It depreciated slightly in the latest quarter.

Sales volumes to Asia appeared unaffected up until the second quarter of 1997 but slowed markedly in the second half of the year and have continued to drop in 1998. Competition for export markets has intensified while Asian imports have been cheapened. This followed a spate of currency devaluations in the 'Tiger' economies, and the economic difficulties of this region have led to the cancellation of a number of inward investment projects in the United Kingdom, which probably affected the profits of local companies that would have gained from the multiplier effects of new business generated.

Chart SA6

Gross saving and gross fixed capital formation



However, the effect of the earlier appreciation of sterling may be seen in the latest quarter trade volumes with both European Union and non-European Union regions showed an increase in imports and decrease in exports.

High retail inventory levels prompted heavier than normal discounting of retail goods prices in the latest quarter, which affected profit margins.

The growth in compensation of employees, at 1.2 per cent in the third quarter, is also holding down corporate profits.

The profits of privatised private non-financial corporations increased by 2.8 per cent compared to the previous quarter.

Inventories showed a small increase in stock values for the third quarter following the £0.4 billion fall in the second quarter.

Gross Domestic Product

The decline in profits contributed to constant price gross domestic product (at market prices) growth slowing to 0.4 per cent in the third quarter. There was constant price growth in the value added (at basic prices) of services (0.8 per cent, of which post & telecommunications grew by 2.1 per cent), production was flat (of which manufacturing decreased by 0.1 per cent) and there was a 0.6 per cent decline in construction activity.

Allocation of Primary Income Account

Private non-financial corporations net payments of property income fell 15.9 per cent to £15.3 billion in the third quarter. Payments were lower than the previous quarter, whilst receipts remained flat.

Private non-financial corporations interest payments were 4.0 per cent higher in the third quarter at £7.9 billion. Interest rates rose by a quarter of one per cent in June, which led to increased interest payments on bank loans.

Private non-financial corporations dividend payments were £12.4 billion in the third quarter, a fall of 18.8 per cent.

There is some evidence of companies delaying payments until after 5 April 1999, when Advanced Corporation Tax (ACT) is to be abolished. Companies with overseas income are increasingly using foreign income dividends instead of conventional dividends, as these avoid the new surplus ACT that will come into effect after the abolition. Companies had previously wanted to pay foreign income dividends but tax-exempt recipients had exerted sufficient pressure to maintain a conventional dividend on which they could claim a tax credit. With the removal of tax credits that pressure no longer exists.

Dividend payments accounted for 46.3 per cent of the remaining income (i.e., total income less interest payments and tax) of private non-financial corporations. Although lower than the previous quarter, the average for 1998 is similar to the high average 1997 figure. In the early stages of the recovery from the previous recession of the early 1990s, companies had been reducing liabilities such as bank loans. With debt at more manageable levels and some companies having large cash surpluses, distributions to shareholders had been increasing. There have also been a large number of share buy-backs since 1996 and although these do not count as dividend payments they can be seen as an alternative way of returning cash to shareholders.

Private non-financial corporations dividend receipts were, at £5.7 billion, 18.9 per cent lower in the third quarter reflecting lower inter-company payments.

Distributions of income from quasi-corporations to their owners are estimated to have fallen by 2.3 per cent in the third quarter to reach £5.7 billion.

Private non-financial corporations reinvested earnings on foreign direct investment (income earned but not remitted by foreign companies with United Kingdom parents) were a record £4.1 billion in the third quarter of 1998, 44.4 per cent higher than the previous quarter. This offsets a substantial drop in dividends returned to the United Kingdom.

Private non-financial corporations uses of reinvested earnings on foreign direct investment (United Kingdom companies with foreign parents not repatriating money) were little changed at £2.0 billion in the third quarter of 1998.

Private non-financial corporations payments of rent on land & sub-soil assets dropped to £0.1 billion in the third quarter of 1998. This was due to lower than usual third quarter payments of oil royalties & licence fees.

Balance of Primary Income

With dividend payments falling, the balance of primary income for private non-financial corporations increased to £25.8 billion in the third quarter of 1998, a rise of 12.2 per cent on the previous quarter. In this period this figure represented 12.0 per cent of the United Kingdom's gross national income.

Secondary Distribution of Income Account

Payments of taxes on income by private non-financial corporations were £6.3 billion, a 13.9 per cent increase on the previous quarter. The increase came from mainstream corporation tax payments. By contrast, petroleum revenue tax fell by £0.1 billion a reflection of the currently depressed conditions of this sector. In October 1997 the Chancellor of the Exchequer announced plans to overhaul Corporation Tax in April 1999. It is planned to abolish ACT and introduce quarterly mainstream corporation tax.

Private non-financial corporations gross disposable income was estimated at £19.4 billion in the third quarter of 1998, an 11.7 per cent increase on the second quarter.

Capital Account

The proportion of primary income being retained by private non-financial corporations for capital expenditure and financial investments in the third quarter was 35.9 per cent - its highest rate since the first quarter of 1997.

Gross Fixed Capital Formation

Gross fixed capital formation by private non-financial corporations rose by 1.9 per cent in the third quarter of 1998.

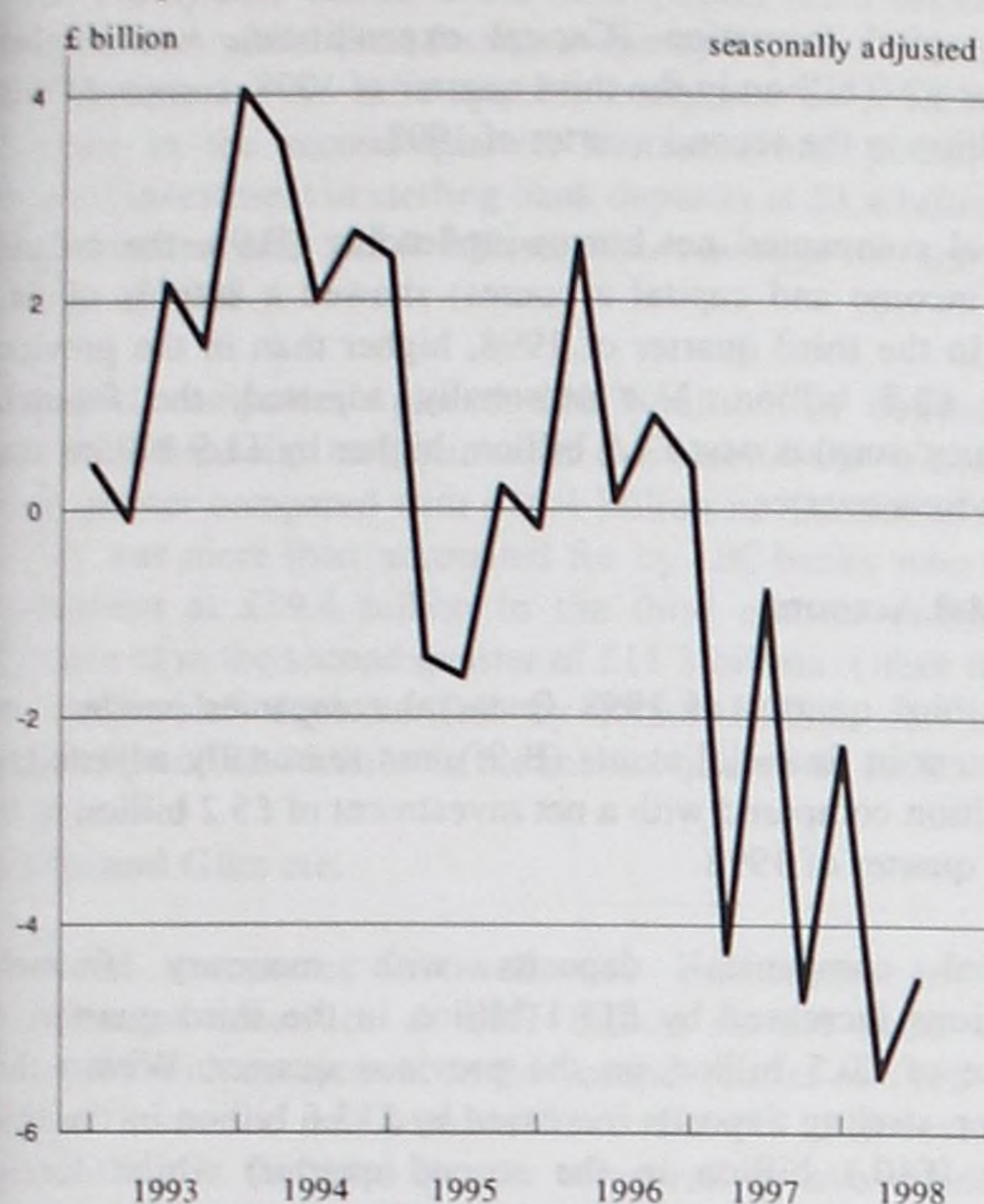
In the third quarter changes in inventories showed stock-building of £1.6 billion, this followed on from stock-building of £1.0 billion in the second quarter. However, increases were recorded at constant prices for stocks of retailers' and of manufacturers' finished goods while there was little change among stocks for wholesalers'.

Net Lending or Borrowing

The seasonally adjusted net borrowing (i.e., a financial deficit) of private non-financial corporations in the third quarter of 1998 was £4.5 billion, the sixth consecutive quarter of net borrowing. Although due to the lower dividend payments this was less than the £5.5 billion second quarter net borrowing (see chart SA7).

Chart SA7

Net lending/ borrowing of private non-financial companies



Financial Account

The financial account is not seasonally adjusted. Private non-financial corporations total financial transactions were -£3.9 billion in the third quarter of 1998. The net borrowing from the capital account was funded by issuing bonds and through an increased in loans.

Holdings of bank certificates of deposit increased by £1.0 billion in the third quarter, bringing the total value held to £4.9 billion, the highest since the second quarter of 1990.

Private non-financial corporations increased investments in bank deposits by £2.0 billion in the third quarter of 1998; of which £0.6 billion was held by United Kingdom banks and £1.4 billion with rest-of-world institutions.

British Petroleum agreed a reported £30.3 billion take-over of Amoco (U.S.A.), subject to regulatory approval, which would create the world's biggest industrial merger. This will be financed by the issue of shares worth forty per cent of the value of the new company to Amoco shareholders. The fall in oil prices is expected to lead to further consolidation in this industry. Shell and Texaco were planning to merge their European oil refining and petrol station businesses.

Cable and Wireless plc acquired the internet business of MCI (U.S.A.) for £1.0 billion. MCI disposed of the business as part of its take-over by Worldcom (U.S.A.).

British Telecommunications sold its twenty per cent stake in MCI (U.S.A.), built up during its aborted take-over bid, to Worldcom (U.S.A.) for £4.2 billion in September 1998. This shows up in the financial account as a sale of rest-of-world share assets. The money received was utilised in various financial instruments.

PowerGen completed its £1.9 billion take-over of East Midlands Electricity (£0.9 billion cash and £1.0 billion assumption of debt) from Dominion Resources (U.S.A.). The American owners of London Electricity and Seeboard, Entergy and Southern respectively, were also reported to be looking for buyers.

BAT Industries demerged into Allied Zurich (a financial corporation) and British American Tobacco. This separated BAT Industries tobacco subsidiaries, some of which are involved in American litigation, from its financial services subsidiaries such as Eagle Star and Allied Dunbar. There were no financial flows for the private non-financial corporations sector as a result of the demerger.

Upon completion of the demerger Allied Zurich, now a financial corporation, merged its subsidiaries with those of Zurich Insurance (Switzerland) into a Swiss holding company.

Other events which occurred during the third quarter included:

- Nomura (Japan) making an agreed £1.0 billion bid for Thorn;
- Enron (U.S.A.) making an agreed bid for Wessex Water;
- cosmetics group Yardley being put into receivership;
- British Airways announcing plans to link Heathrow and Gatwick airports by a Eurostar service (it will, in partnership with National Express, be taking over the London-Paris Eurostar service in early October) by upgrading existing track;
- British Telecommunications predicting that by 2002 its wires will carry more internet data than voice traffic, the current proportion being ten per cent;
- BSkyB making an agreed £0.6 billion bid for Manchester United;
- Akzo Nobel (Netherlands) buying Courtaulds plc for £1.8 billion;
- the British Broadcasting Corporation launching its BBC Choice digital channel;
- the introduction of competition into four areas of electricity supply in mid-September.

Financial Balance Sheets

The private non-financial corporations balance sheet showed liabilities of shares & other equity of £1,259.4 billion at the end of the third quarter, a decrease of 13.2 per cent on the end-second quarter record figure as world stock markets fell during the quarter. Total financial liabilities were £1,937.8 billion compared to total financial assets of £648.8 billion.

The balance sheet for liabilities of UK quoted shares decreased by about £12 billion due to the reclassification effect of the BAT Industries demerger. Rest-of-world other equity assets decreased by about £3 billion due to the reclassification of BAT Industries subsidiaries.

The effect of a one per cent change in interest rates on private non-financial corporations' finances is estimated to be around £0.7 billion in a full year, based on holdings at the end of the third quarter.

Statistical Adjustment Items

The net borrowing or lending from the capital account should theoretically be equal to the total financial transactions recorded in

the financial account. The difference between the two is the statistical adjustment item. It can be seen as a guide to the quality of the accounts.

The statistical adjustment item for private non-financial corporations was low at £1.2 billion in the third quarter of 1998. To improve the presentation of the central government account an adjustment of £0.4 billion was added to the accruals adjustment for central government final consumption. This reduced the size of the private non-financial corporations figure. The revised first and second quarter figures were £1.9 billion and £3.9 billion respectively, bringing the annual total for 1998 so far to £7.0 billion.

Financial corporations

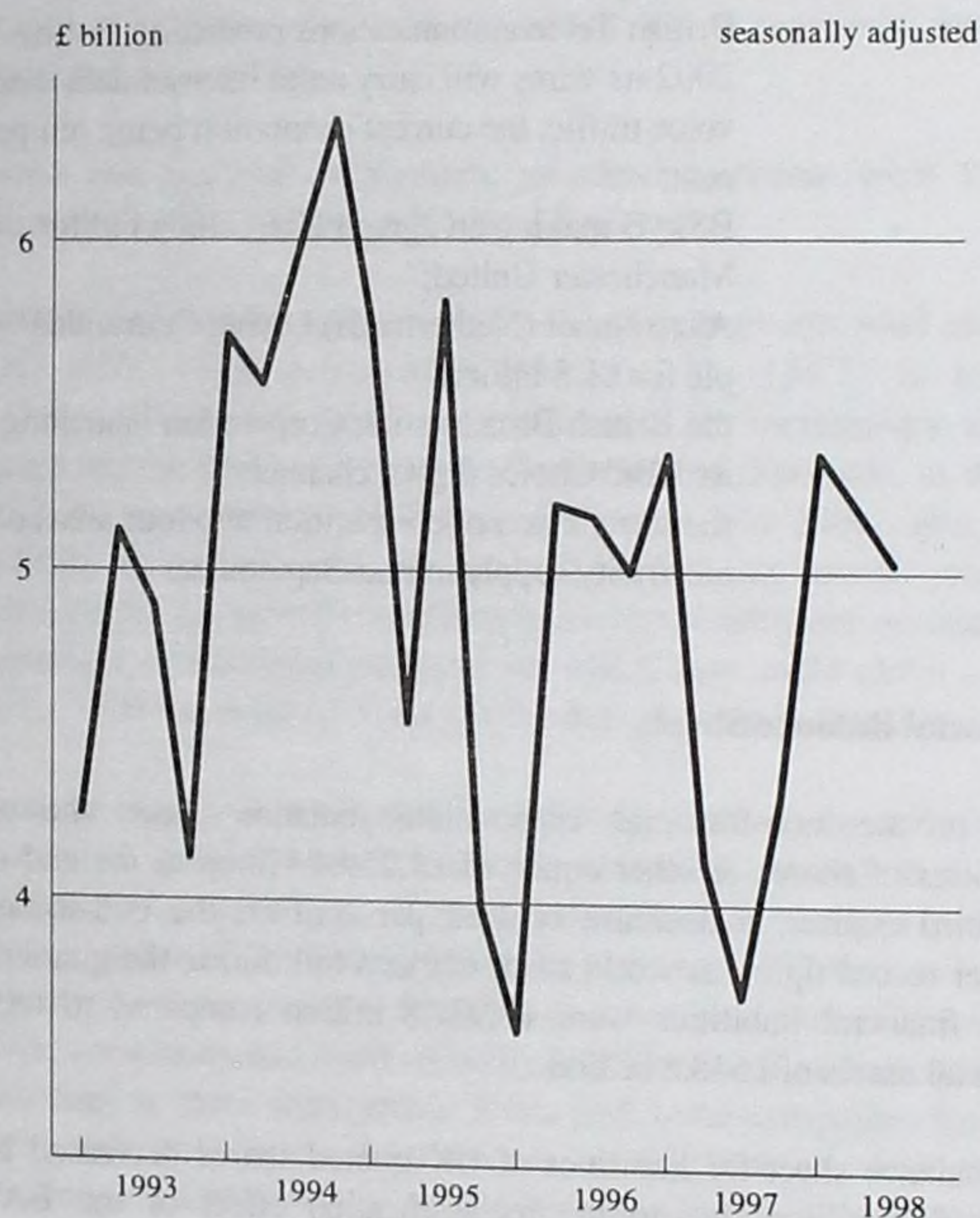
Income and Capital Account

As shown in chart SA8, financial companies' gross operating surplus (B2.g) was slightly lower in the third quarter at £5.0 billion compared with £5.2 billion in the second quarter of 1998.

Financial companies' gross saving (B.8g) was £6.7 billion in the third quarter of 1998 up from £4.6 billion in the second quarter of 1998. Total primary resources were down slightly with interest receipts decreasing to £52.8 in the third quarter from £53.1 in the second quarter of 1998.

Chart SA8

Financial corporations - gross operating surplus



Total primary uses were likewise slightly lower in the third quarter, with interest payments lower at £35.8 billion in the third quarter (£36.1 in the second quarter), and dividend receipts lower at £4.4 billion in the third quarter (£5.6 billion in the second quarter). Property income due to insurance policy holders (the interest earned on the reserves held by insurance companies to meet future claims) was broadly unchanged at £13.6 billion.

Net receipts of UK taxes on income of £0.7 billion were higher in the third quarter of 1998 compared with £0.4 billion in the second quarter.

Gross capital formation (Capital expenditure), was slightly higher at £2.0 billion in the third quarter of 1998, compared with £1.8 billion in the second quarter of 1998.

Financial companies' net borrowing/lending (B.9n, the balance on the income and capital accounts) showed a surplus of £4.7 billion in the third quarter of 1998, higher than in the previous quarter £2.8 billion. Not seasonally adjusted, the financial companies' surplus was £4.9 billion, higher by £1.9 billion than the previous quarter.

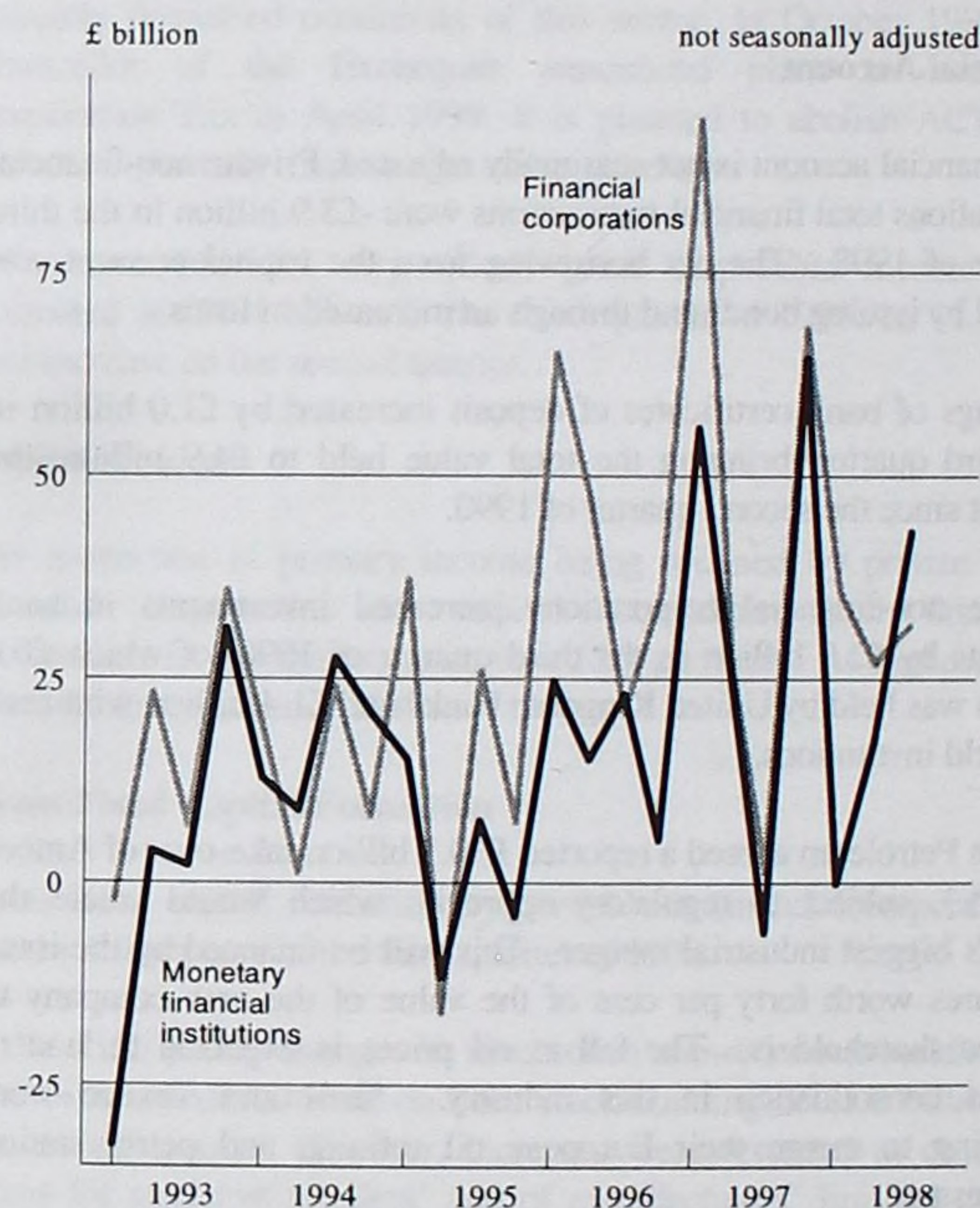
Financial Account

In the third quarter of 1998 financial companies' made a net investment in financial assets (B.9f), not seasonally adjusted, of £4.3 billion compared with a net investment of £5.2 billion in the second quarter of 1998.

Financial companies' deposits with monetary financial institutions increased by £11.1 billion in the third quarter, an increase of £0.5 billion on the previous quarter. Within this, however, sterling deposits increased by £15.6 billion in the third quarter (£10.1 billion in the second quarter) whilst foreign currency deposits decreased by £4.6 billion in the third quarter.

Chart SA9

Currency and deposits



Deposits

Sterling deposits with building societies showed an increase in the third quarter of £0.2 billion which compared with the small change estimated in the second quarter of 1998.

UK banks' holdings of bank deposits in sterling increased £7.6 billion in the third quarter compared with £7.0 billion in the

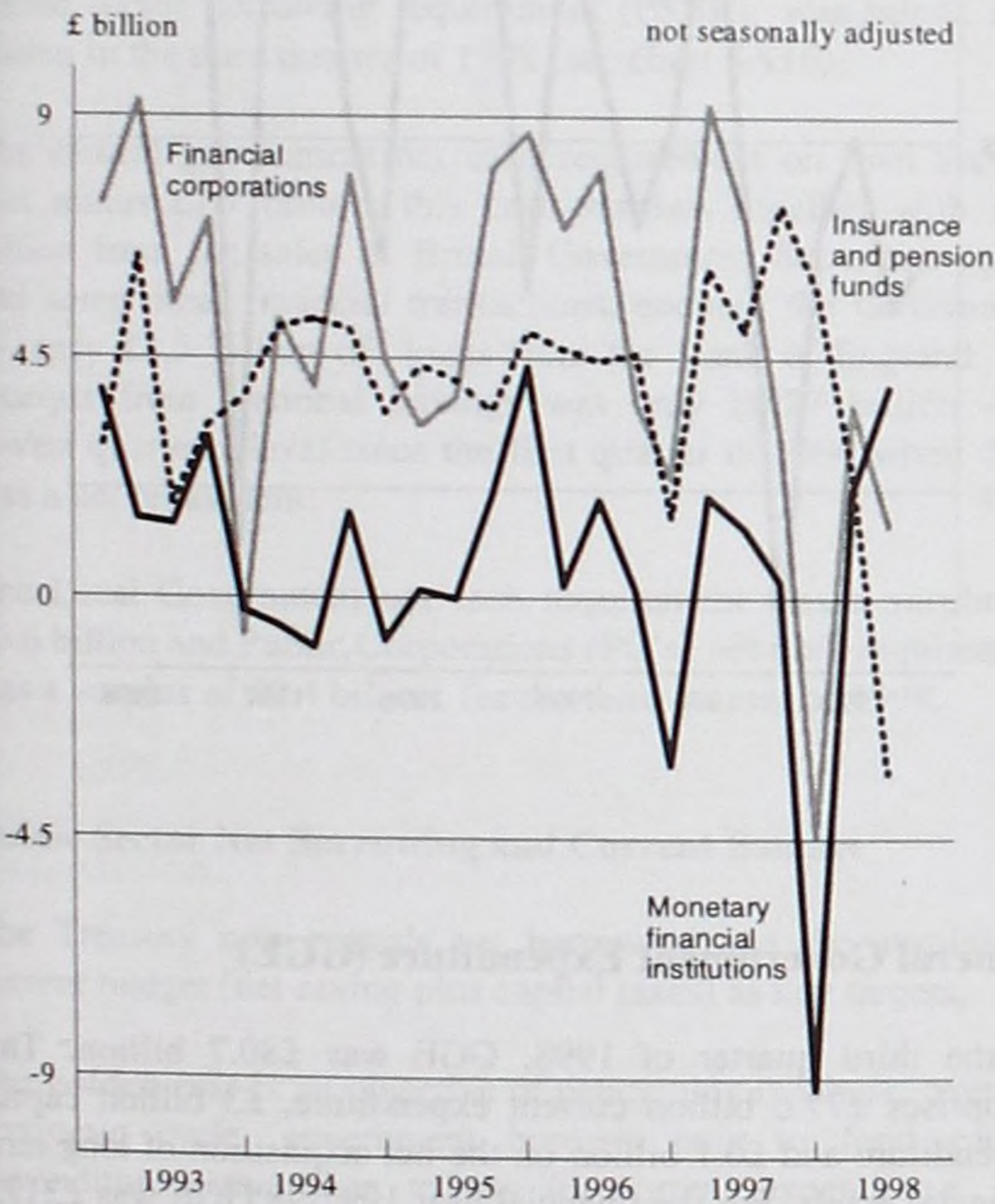
second, but their foreign currency deposits fell to £3.8 billion in the third quarter compared with a drop of £0.7 billion in the second quarter. Other financial intermediaries' sterling deposits increased by £6.9 billion in the third quarter (£5.2 billion in the first quarter) whilst their foreign currency deposits decreased by £0.7 billion in the third quarter compared to a £0.9 billion increase in the second quarter. Insurance and pension funds showed investment in sterling bank deposits at £1.4 billion in the third quarter after £1.9 billion disinvestment in the second quarter of 1998.

Financial companies' placed £20.3 billion in deposits with monetary financial institutions in the rest of the world in the third quarter compared with £16.4 billion in the second quarter. A rise was more than accounted for by UK banks who showed investment at £39.4 billion in the third quarter compared to investment in the second quarter of £11.3 billion. Other financial intermediaries' deposits fell by £18.8 billion compared to investment of £5.4 billion in the second quarter of 1998.

Bonds and Gilts etc.

Financial companies' showed net investment in British Government securities at £0.7 billion in the third quarter, compared with investment in the second quarter of 1998 of £3.2 billion. Insurance and pension funds showed disinvestment of £3.2 billion in the third quarter compared to investment in the second quarter at £2.3 billion, while UK banks invested £3.5 billion in the third quarter, following £1.6 billion investment in the second quarter.

Chart SA10
Central government bond issues



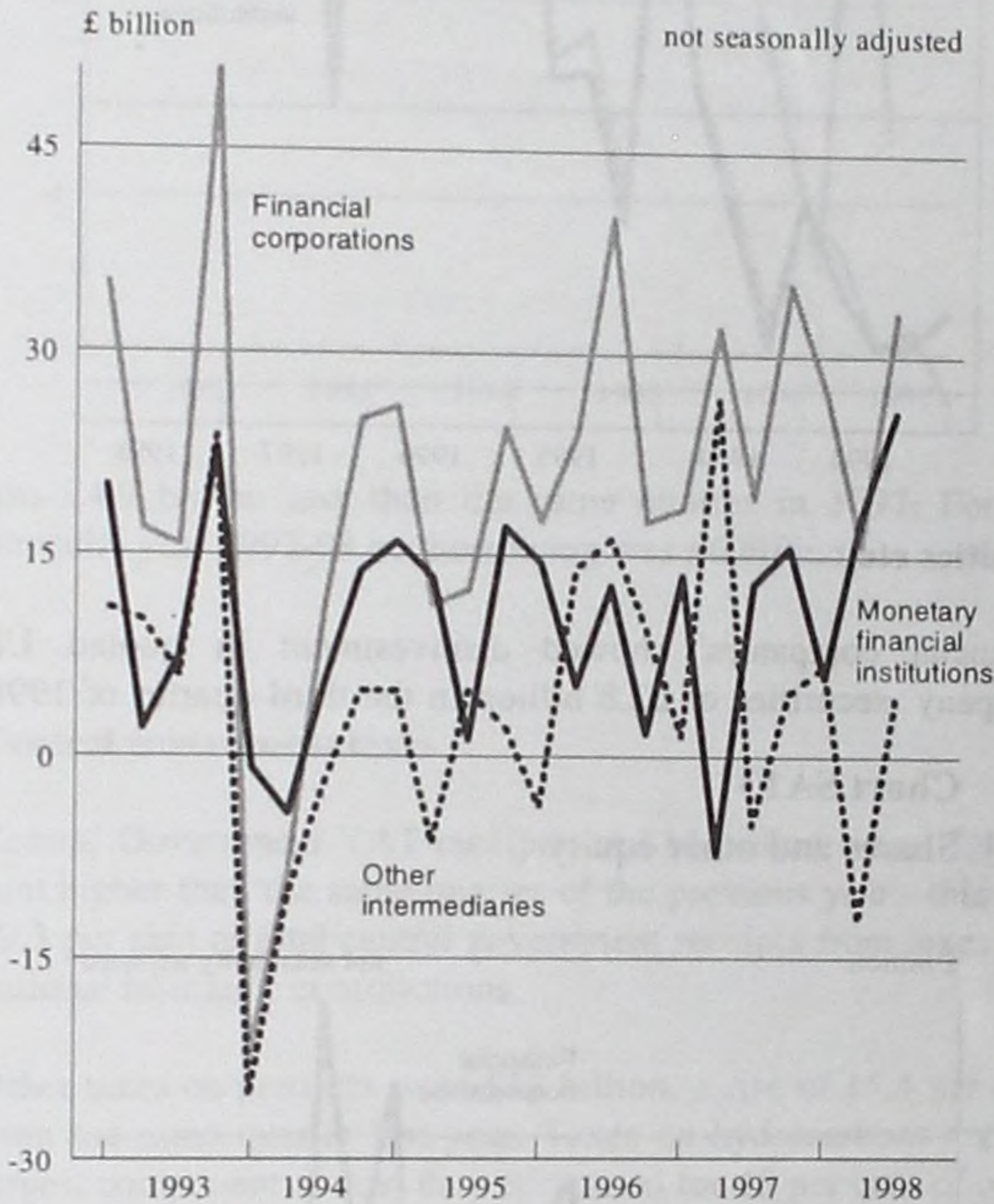
Financial companies net investment in sterling treasury bills was again negligible.

Financial companies continued their investment in other UK residents bonds at £2.0 billion, following £4.9 billion in the second quarter. Within this, UK banks showed disinvestment of

£0.6 billion in the third quarter (investment of £0.2 billion in the second) and similarly, other financial intermediaries showed disinvestment at £1.1 billion in the third quarter (investment of £0.9 billion in the second quarter). In contrast insurance and Pension Funds showed higher investment at £3.6 billion in the third quarter (£3.4 billion in the second quarter).

Financial companies continued to invest in bonds issued by the rest of the world. In the third quarter, investment was £21.6 billion compared with £5.4 billion in the second quarter. Within this, UK banks' investment was slightly higher in the third quarter at £14.9 billion (£13.2 billion in the second quarter) and insurance and pension funds investment, at £3.5 billion, repeated in the second quarter figure. In contrast, other financial intermediaries showed investment in the third quarter at £3.0 billion following the large disinvestment of £11.7 billion in the second quarter.

Chart SA11
Securities other than shares



Loans etc.

Lending by UK banks fell: sterling lending in the third quarter was £8.6 billion compared with £9.3 billion in the second. Lending in foreign currency of £5.6 billion in the third quarter compared with £11.6 billion in the second quarter.

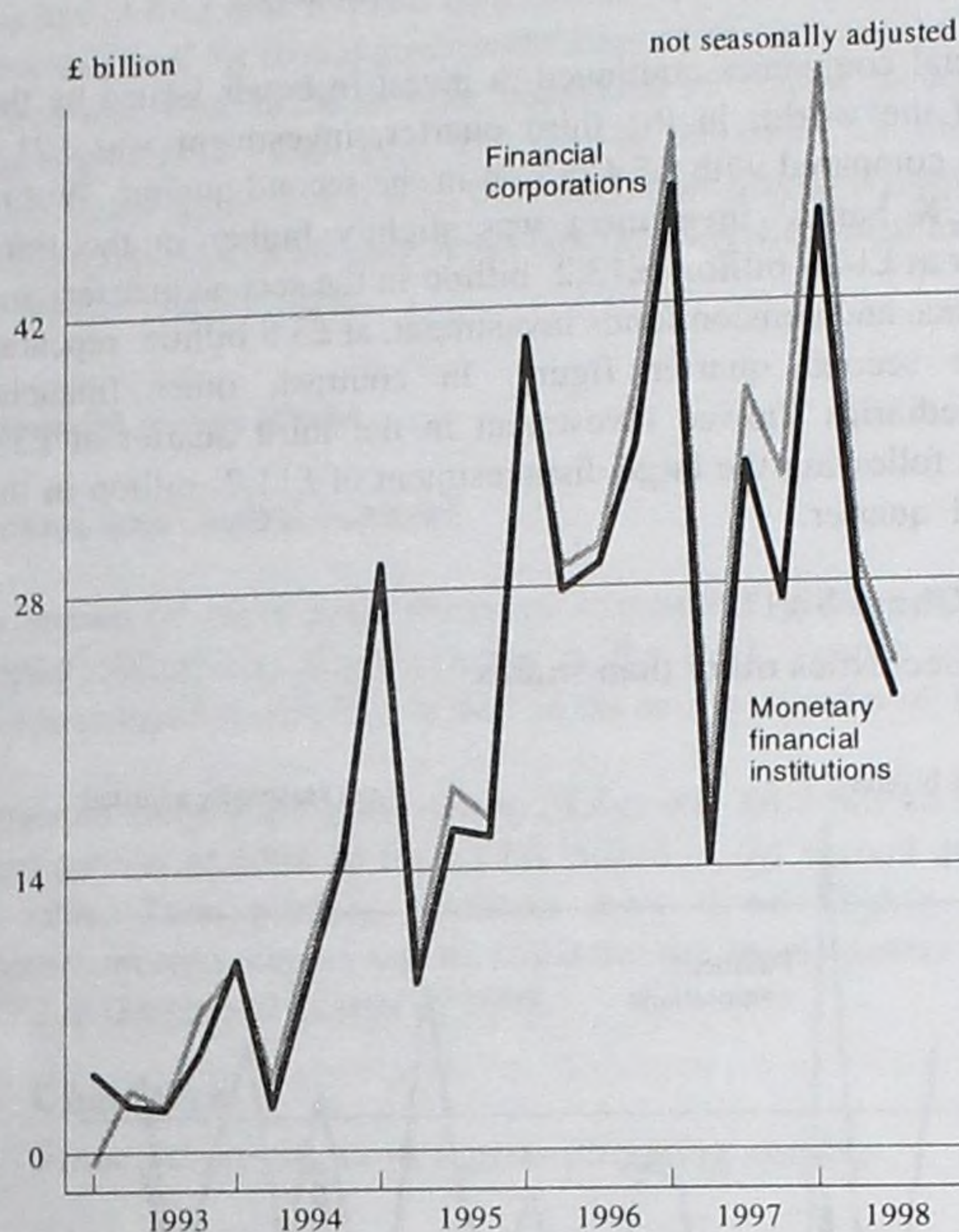
Other financial intermediaries repaid £8.9 billion of loans by rest of the world monetary financial institutions, in the third quarter, following the high figure in the second quarter of 1998 of £8.0 billion. Similarly, other financial intermediaries paid back other loans by the rest of the world in the third quarter at £19.9 billion following negligible of £0.1 billion borrowing in the second quarter of 1998.

Lending secured on dwellings by UK banks increased in the third quarter at £4.8 billion compared with £4.0 billion in the second quarter. Similarly, loans secured on dwellings by building societies increased at £2.6 billion in the third quarter compared with £2.2 billion in the second quarter. Loans secured

on dwellings by the remaining financial companies remained broadly unchanged.

Chart SA12

Loans

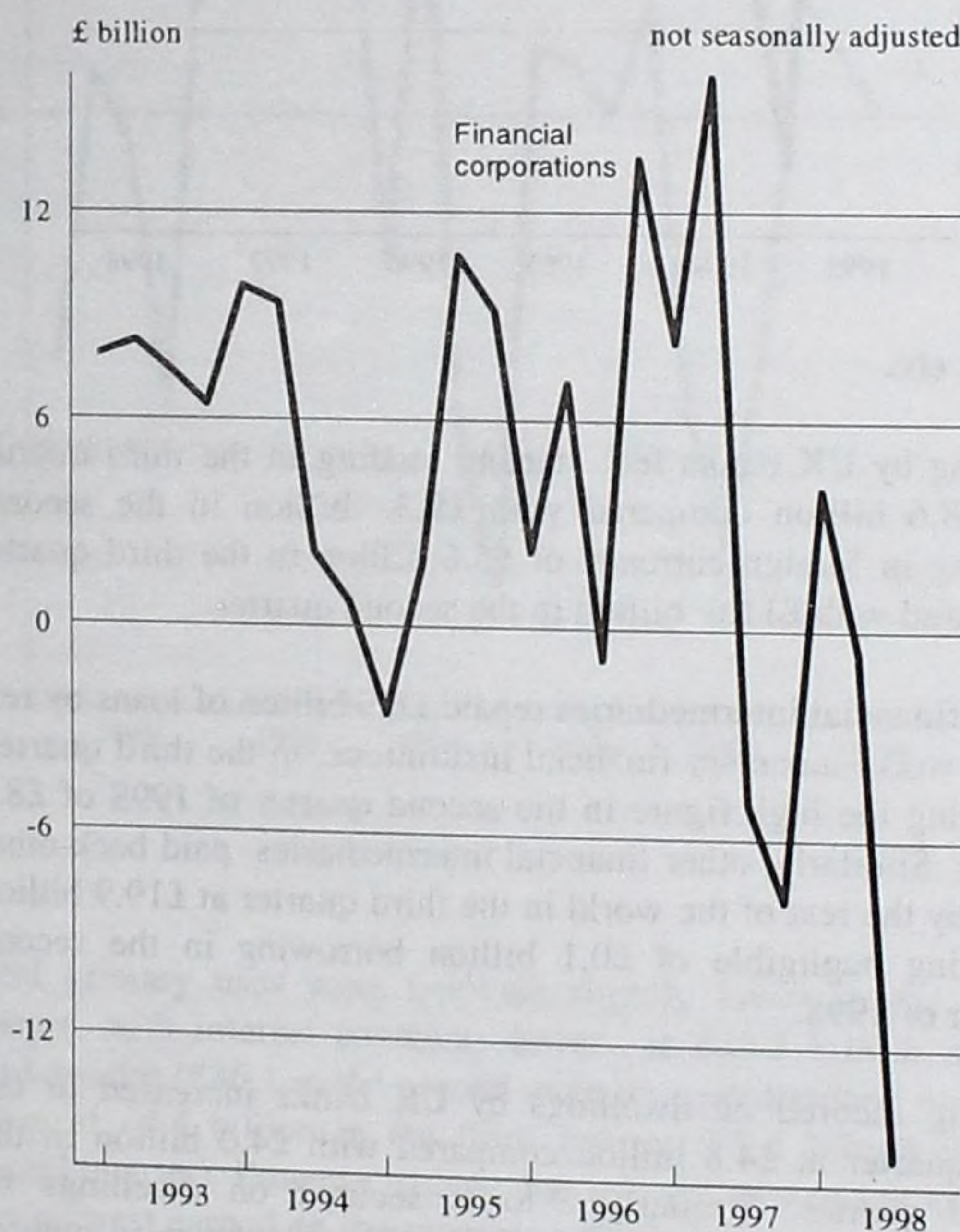


Equities etc.

Financial companies' showed disinvestment in quoted UK company securities of £2.8 billion in the third quarter of 1998,

Chart SA13

Shares and other equity



following the investment of £5.6 billion in the second quarter. Other financial intermediaries disinvested by £2.3 billion (£6.7 billion investment in the second quarter).

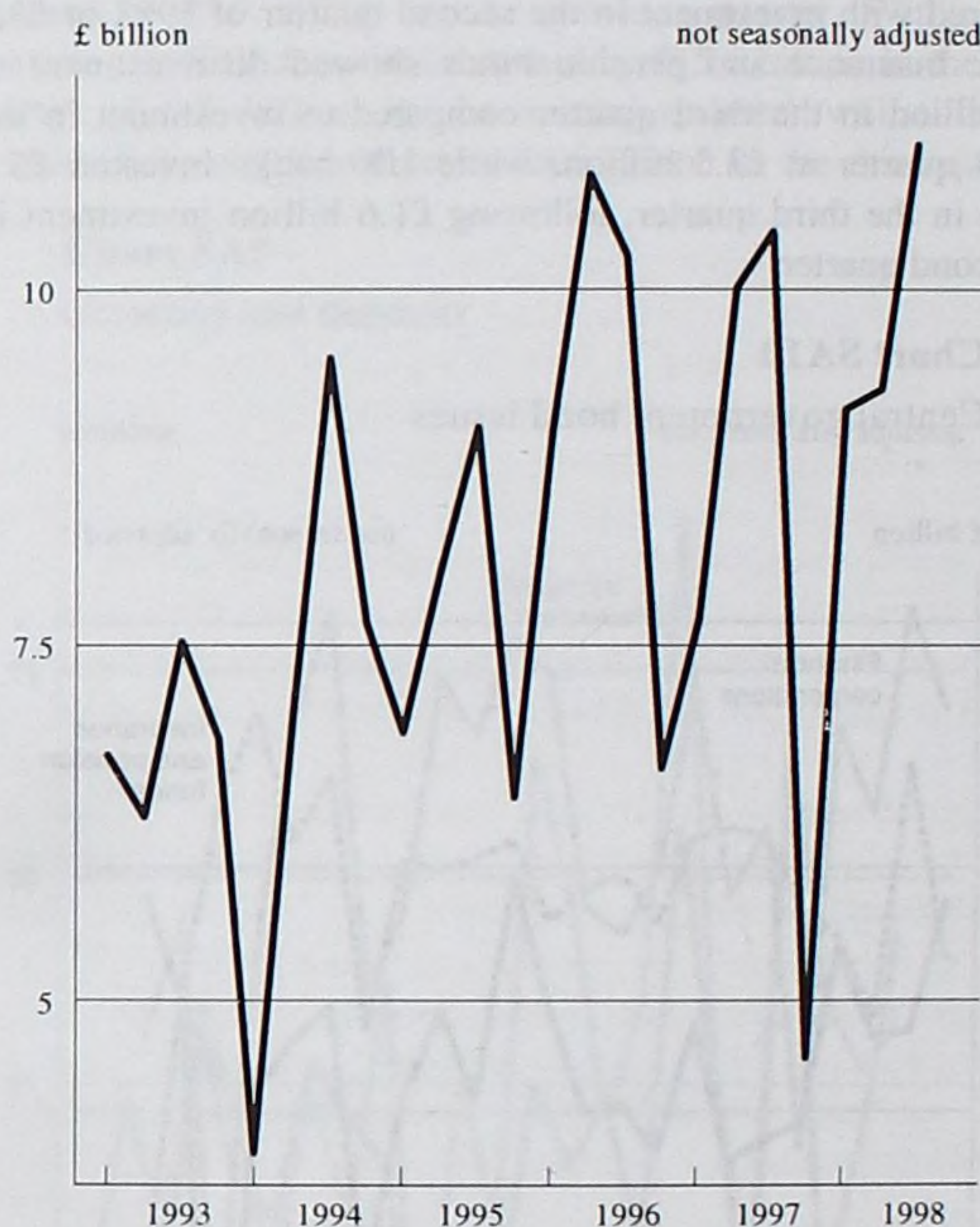
Financial companies' also disinvested further in rest of the world shares in the third quarter (£4.4 billion compared with disinvestment of £9.1 billion in the second quarter). UK banks', insurance and pension funds and other financial intermediaries all showed net sales with other financial intermediaries the largest at £3.3 billion (albeit less than the £10.5 billion disinvestment in the second quarter).

Net equity of Households

The net equity of Households in life assurance and pension fund reserves (the technical provision against outstanding risks) increased in the third quarter to £11.0 billion compared with £9.3 billion in the second quarter of 1998 (see chart SA14).

Chart SA14

Net equity of households in life insurance reserves

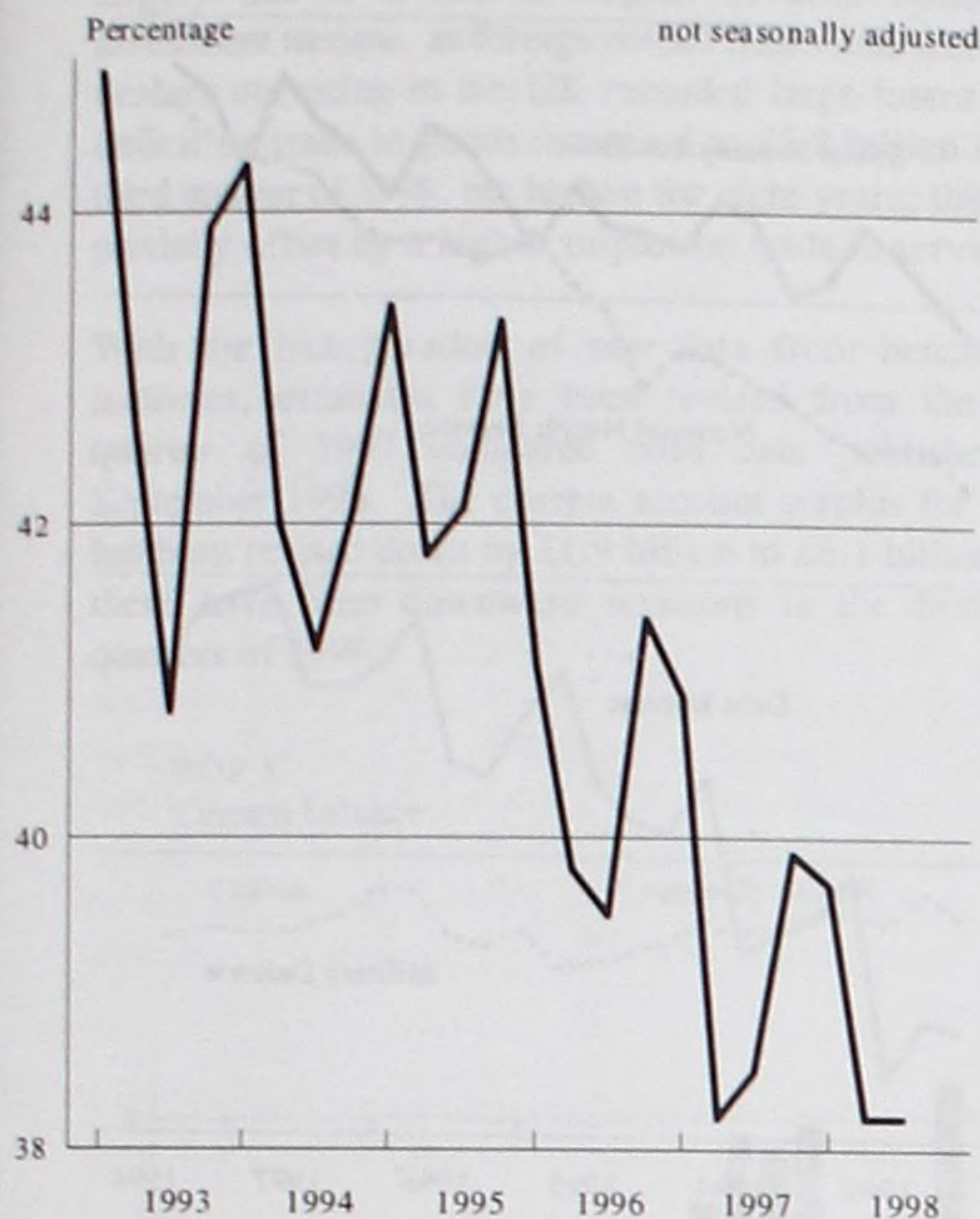


General Government Expenditure (GGE)

In the third quarter of 1998, GGE was £80.7 billion. This comprises £77.6 billion current expenditure, £3 billion capital expenditure and £0.1 billion on the net acquisition of long term financial assets. For the financial year 1997-98 GGE was £317.5 billion. Between the financial years 1996-7 and 1997-8 the growth in overall GGE was 2.7 per cent. In the third quarter of 1998, GGE as a percentage of GDP was 38.2 per cent (see chart SA15). For the financial year 1997-98 it was 39.1 per cent. Government expenditure as a proportion of GDP has been declining since 1993-94 when it was 42.9 per cent.

Chart SA15

General Government Expenditure as percentage of GDP at market prices



Public Sector Net Cash Requirement

The public sector net cash requirement, previously known as the public sector borrowing requirement (PSBR), was minus £2.8 billion in the third quarter of 1998 (see chart SA16).

The central government net cash requirement on own account was minus £1.7 billion: this cash surplus, together with £1.8 billion from net sales of British Government Securities (gilts) and some other financial transactions, enabled the Government to repay £3.5 billion of loans from the Bank of England. Net receipts from National Savings was only £0.27 billion - its lowest quarterly level since the first quarter of 1990 when there was a net repayment.

The Local Government net cash requirement was a surplus of £0.6 billion and Public Corporations (PC's) net cash requirement was a surplus of £0.4 billion, for the third quarter of 1998.

Public Sector Net Borrowing and Current Balance

The Treasury now regards net borrowing and the surplus on current budget (net saving plus capital taxes) as key targets.

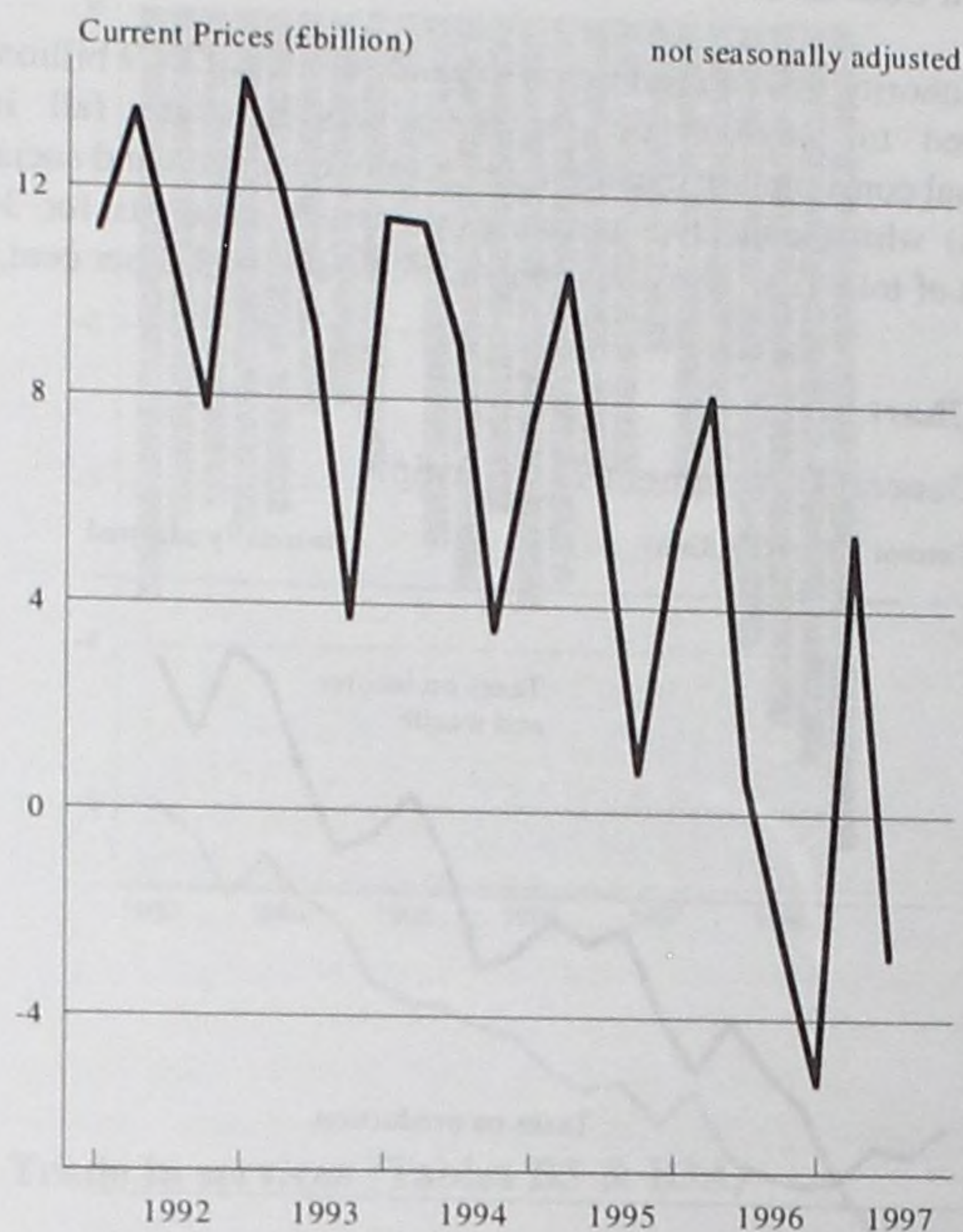
The **golden rule** is an objective of policy: this is where, over the economic cycle, government borrows only to fund capital expenditure rather than to pay for current expenditure. The public sector current surplus was £0.6 billion, for the third quarter of 1998, and £5.5 billion for the four quarters up to the end of that quarter, meeting the golden rule for that year.

Net borrowing is the sum of all current and capital receipts minus the sum of all current and capital expenditure, using accrued estimates of expenditure and receipts. The net borrowing

for the third quarter of 1998 was £0.5 billion. This

Chart SA16

Public sector net cash requirement



was £4.9 billion less than the same quarter in 1997. For the financial year 1997-98 net borrowing was £6 billion.

Central government taxes

Central Government VAT receipts, at £14 billion were, 7.4 per cent higher than the same quarter of the previous year: this was 19.3 per cent of total central government receipts from taxes and national insurance contributions.

Other taxes on products were £12 billion, a rise of 15.4 per cent from the same quarter last year. Taxes on hydrocarbons are the largest component of this: they accounted for 45 per cent of other taxes on products. Camelot payments to the National Lottery Distribution Fund at £372 million were at their lowest quarterly level since the second quarter of 1997.

In the third quarter of 1998, receipts of taxes on income were £27.6 billion, 9.9 per cent higher than same quarter last year.

Central Government expenditure

Between the second and third quarters of 1998, social benefits rose 2.4 per cent. National insurance fund benefits have risen by 1.9 per cent from the previous quarter. Within this there was a rise of 2.1 per cent in retirement pensions, from the second quarter of 1998, which now stand at around £9 billion.

In the third quarter of 1998, final consumption expenditure was 4.4 per cent higher than same quarter last year to reach £23.4 billion. Payments of property income (mainly debt interest) at £7.2 billion were about the same as last year.

Local authorities

In the third quarter of 1998, local authority tax receipts were £3 billion, up 8.3 per cent from same quarter last year. This is nearly all Council Tax.

Local authority final consumption expenditure was £14.9 billion. Compared to previous quarter there was a slight fall in individual consumption expenditure (mainly education and social services) whilst collective consumption which accounts for 34 per cent of total final consumption showed a rise of 1.2 per cent.

Chart SA17

General Government Tax Receipts

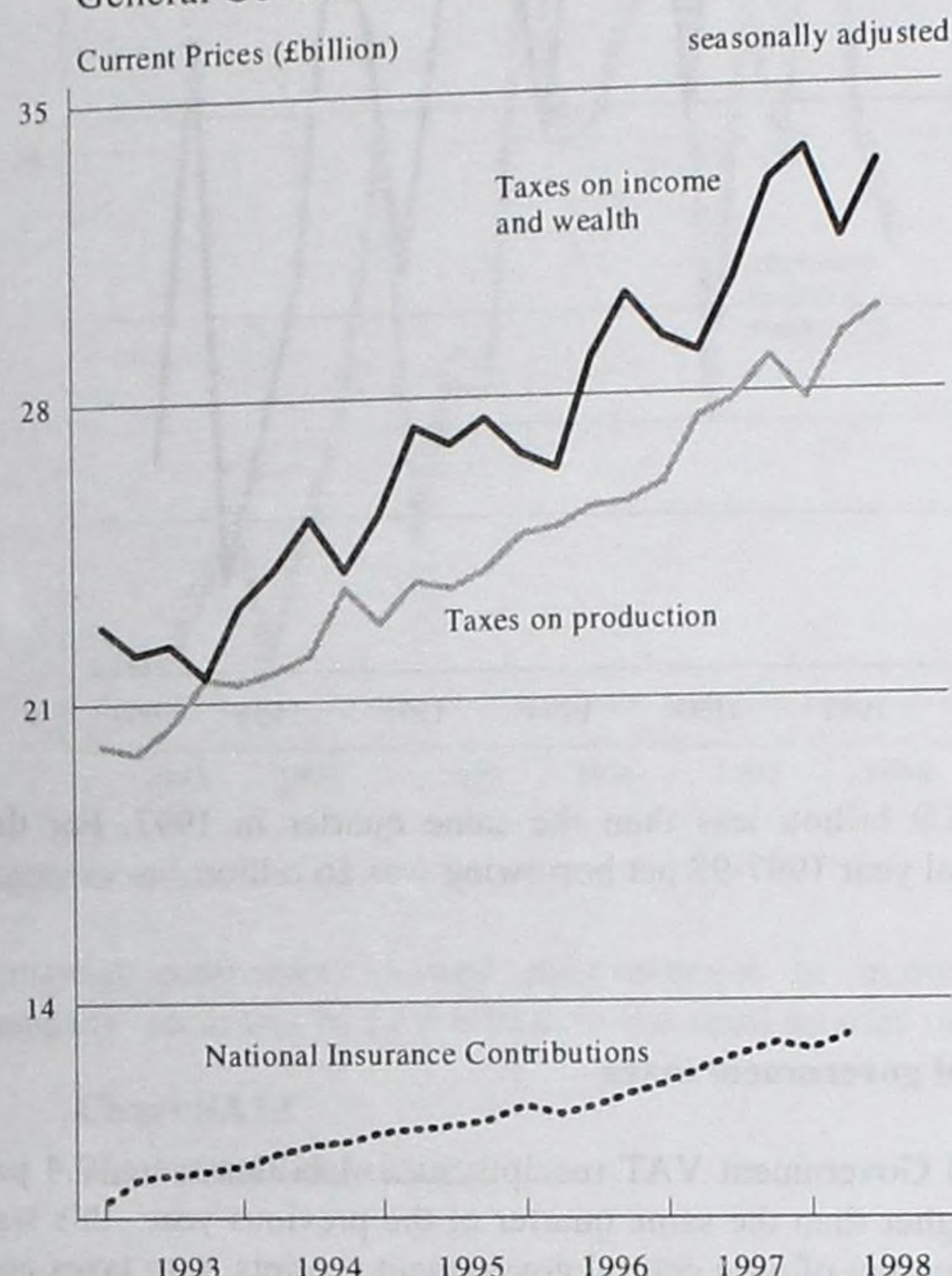
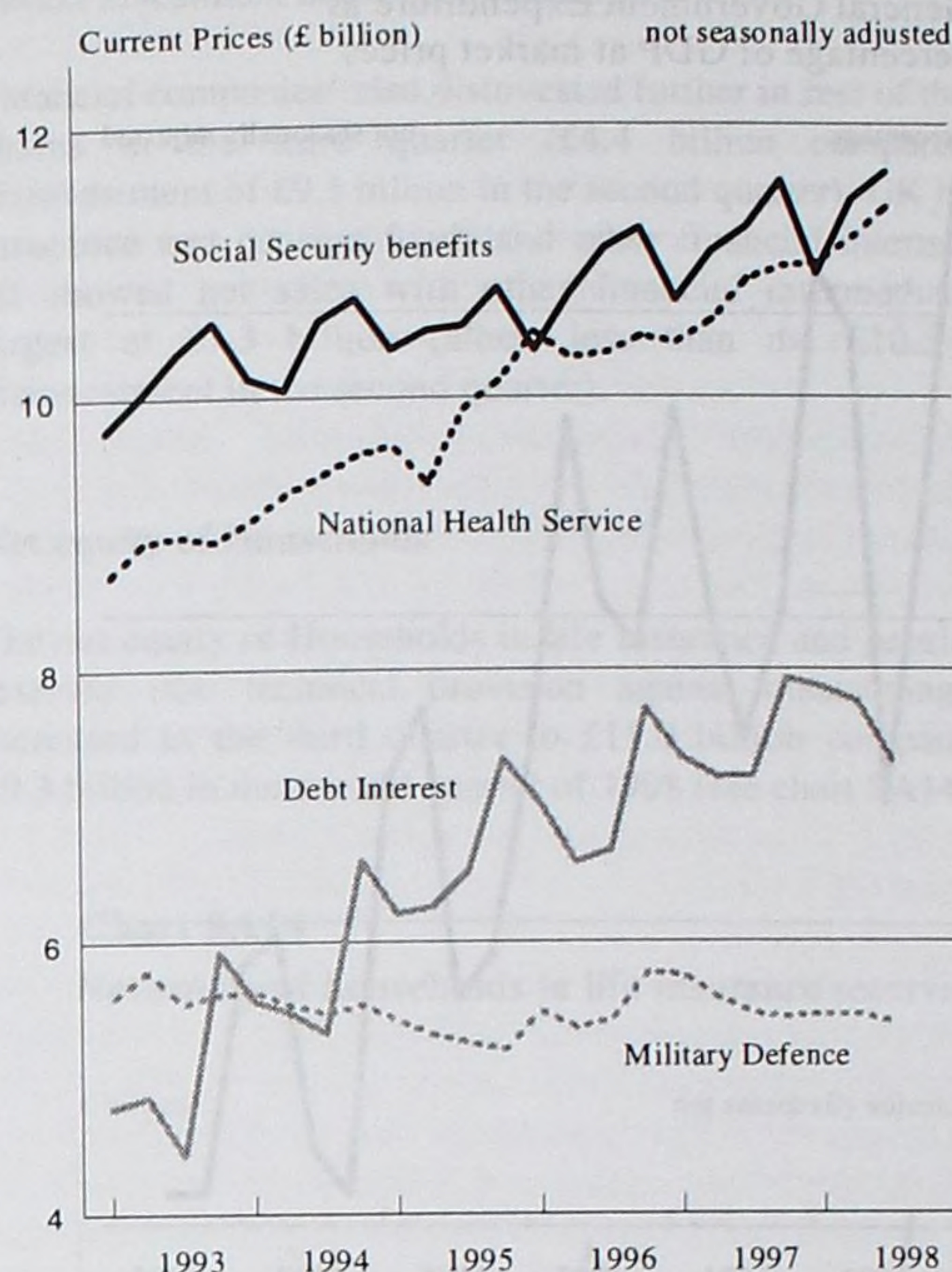


Chart SA18

General Government Expenditure



On 22 August 1998 Luton Airport was privatised. A thirty-year operating lease for the assets was awarded to a consortium. The existing public corporation, London Luton Airport Ltd was renamed London Luton Airport Operations Ltd.

It will remain as a public corporation, although its role will now be solely to collect rent from the lease holder.

All of the remaining Urban Development Corporations were formally wound-up at the end of the second quarter of 1998. They had effectively ceased trading at the end of the first quarter. The government appointed KPMG to advise on possible privatisation of British Nuclear Fuels plc.

Financial Account

Public corporations net payments were reduced to £0.2 billion in the third quarter. The balance of primary income was £0.9 billion in the third quarter of 1998, a 2.5 per cent decrease on the second quarter. Public corporations represented 0.4 per cent of the United Kingdom's Gross National Income.

Public corporations gross disposable income increased to £0.9 billion in the third quarter of 1998. While gross fixed capital formation rose by 1.2 per cent in the third quarter of 1998 a consequence of higher investment in buildings. Therefore, in the third quarter recorded net lending (i.e., a financial surplus) of £0.2 billion. The statistical adjustment item for public corporations was -£0.1 billion in the third quarter of 1998. The revised first and second quarter figures were both +£0.2 billion.

Public corporations

Income and Capital Account

The gross operating surplus of public corporations was £1.2 billion in the third quarter of 1998, a 3.9 per cent decrease on the previous quarter. Their gross trading surplus fell 5.1 per cent to £1.0 billion. Rental income increased slightly to £0.1 billion.

Public corporations total financial transactions were £0.3 billion in the third quarter. Public corporations interest receipts were £0.2 billion in the third quarter of 1998, the same as the previous quarter. Payments were 5.3 per cent lower at £0.4 billion.

Sector Changes

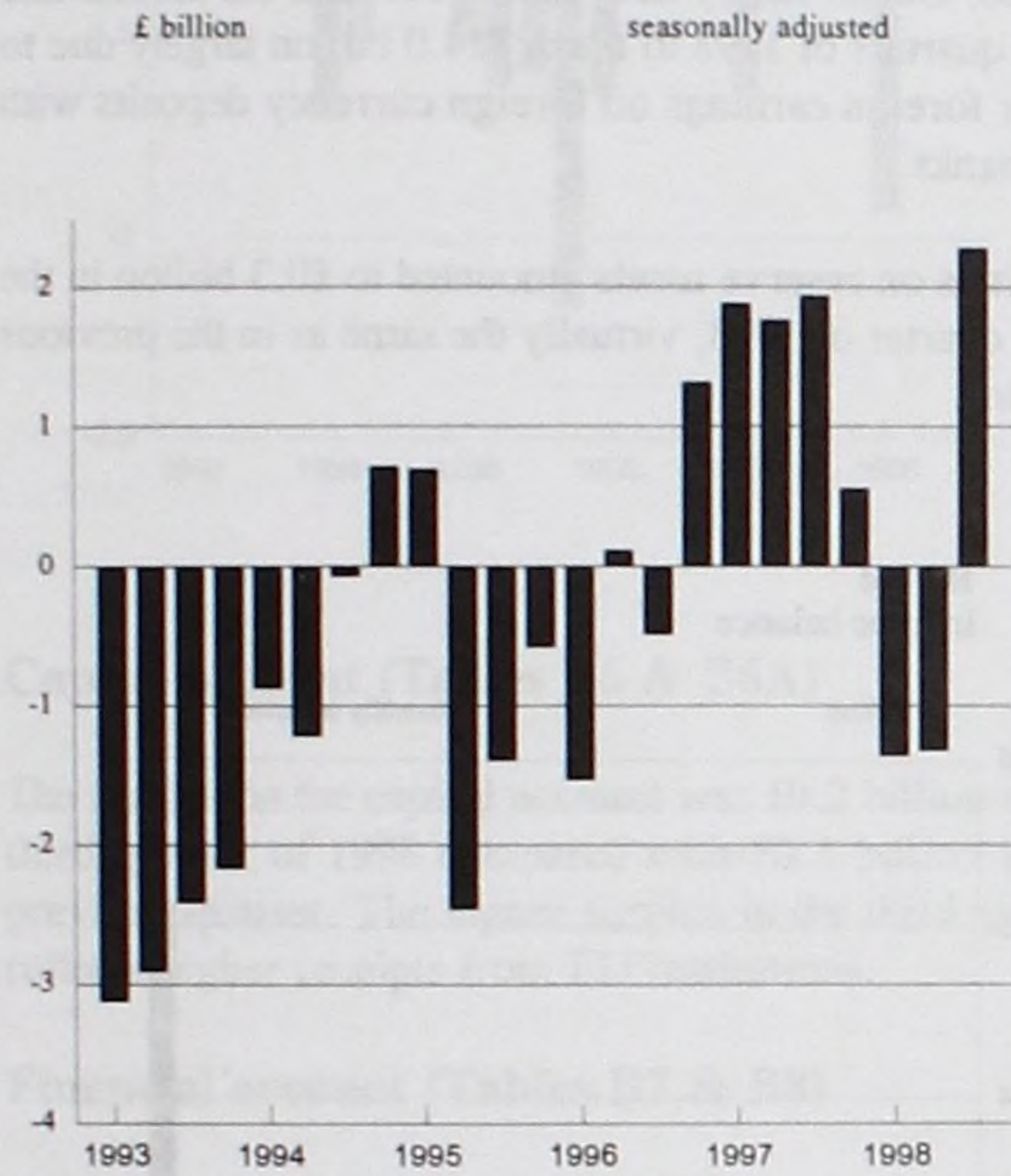
Regulatory approval for the Ladbroke take-over of Coral was blocked during the quarter. The Tote had been hoping to buy 128 betting shops for £41 million as part of the deal. It is possible that the Tote may still bid for the Coral chain.

BALANCE OF PAYMENTS

The **current account** surplus of £2.3 billion in the third quarter of 1998 was the second highest on record and was largely due to a record surplus of £5.2 billion on investment income, as foreign owned banks and securities dealers operating in the UK recorded large losses. The deficit on trade in goods increased to £5.2 billion in the third quarter of 1998, the highest for eight years; this was partially offset by a higher surplus on trade in services.

With the incorporation of new data from benchmark inquiries, estimates have been revised from the first quarter of 1997 compared with data published in September 1998. The current account surplus for 1997 has been revised down by £1.9 billion to £6.1 billion and there have been downward revisions in the first two quarters of 1998.

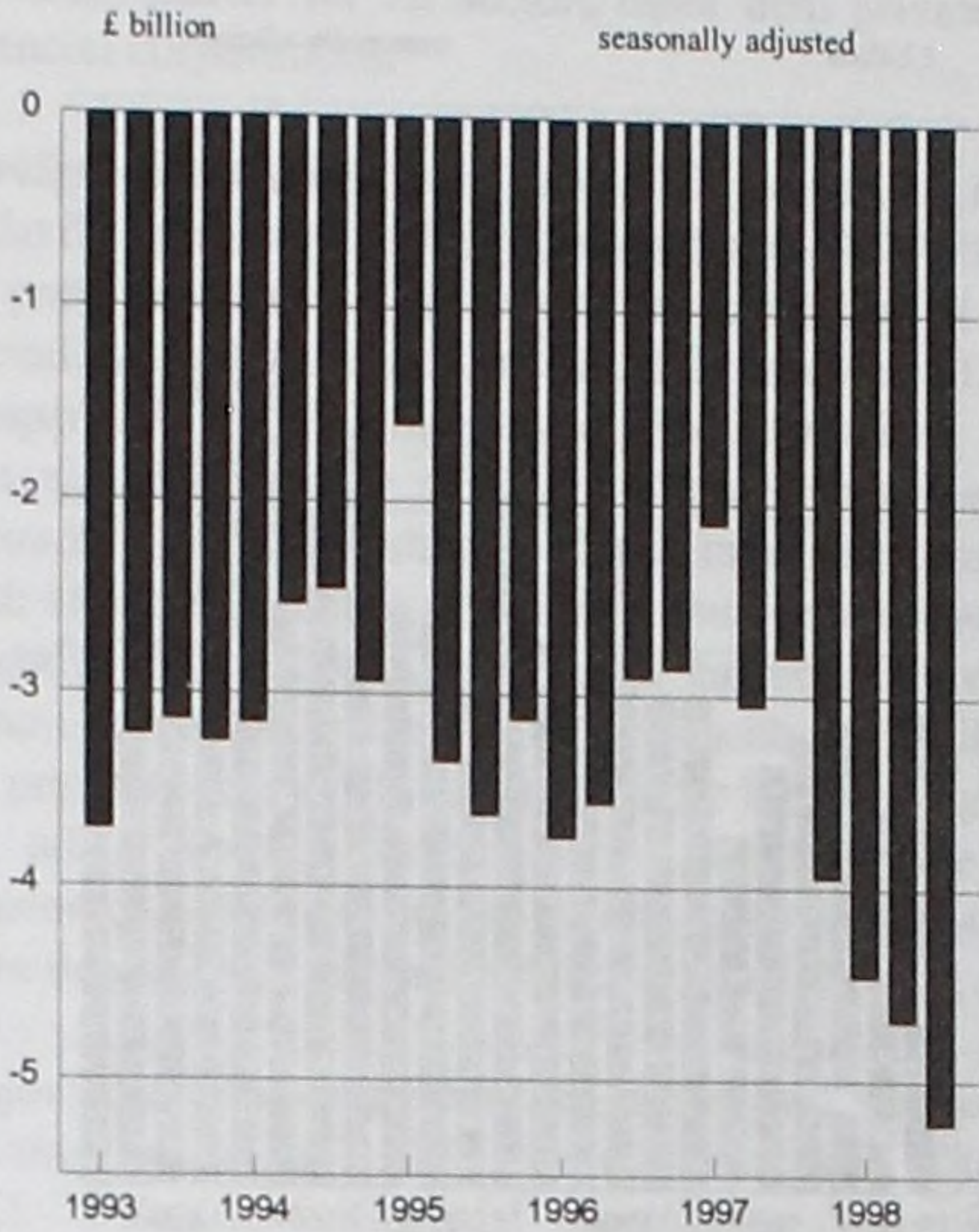
BOP 1
Current balance



Trade in goods (Tables B2 & B2A)

The deficit on **trade in goods** in the third quarter of 1998 was £5.2 billion, the highest recorded since the second quarter of 1990, compared with £4.7 billion in the previous quarter. Exports fell by £0.3 billion between the second and third quarters of 1998 while imports of goods increased by £0.2 billion between these quarters, driven by imports of intermediate and capital goods within finished manufactures.

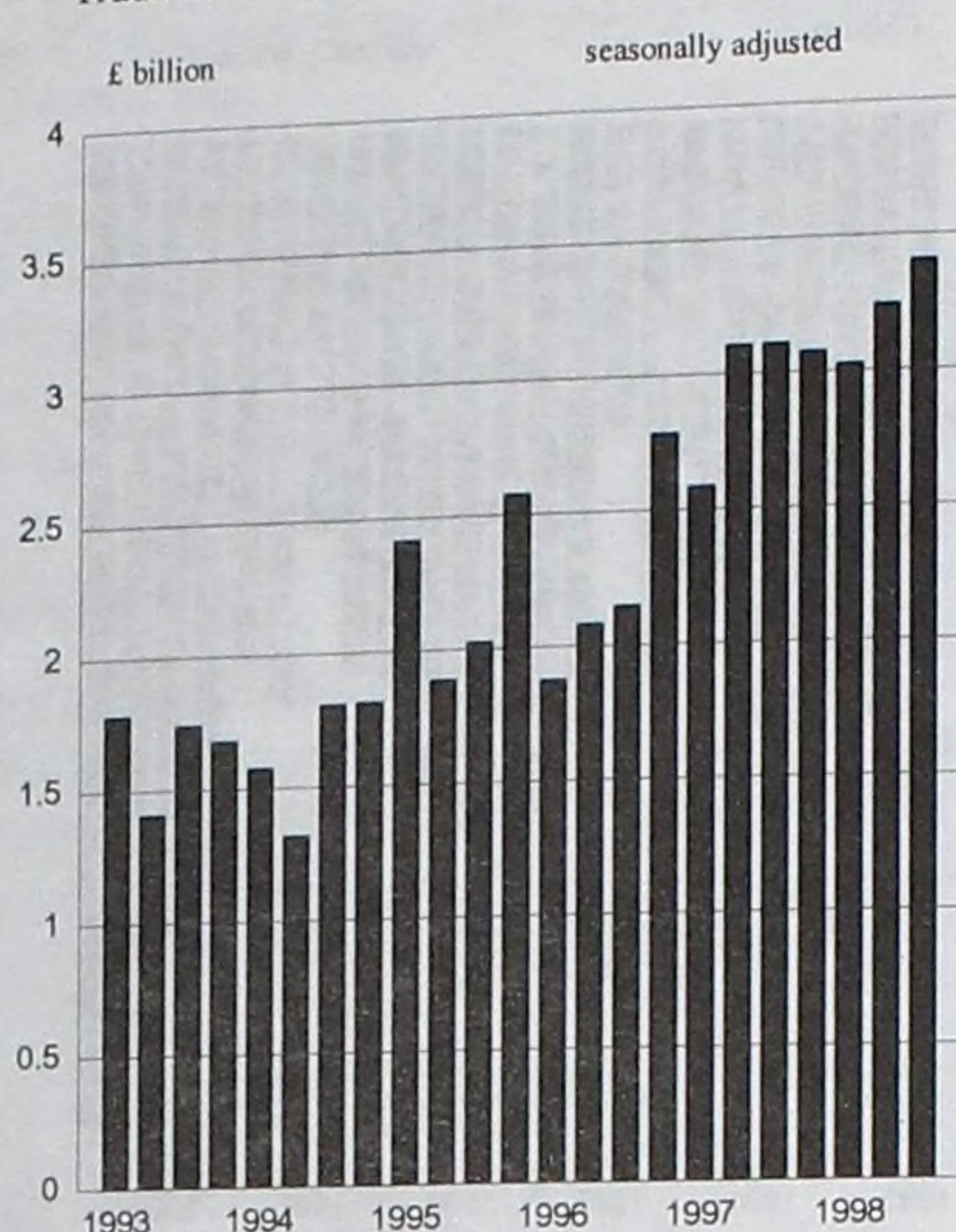
BOP 2
Trade in goods balance



Trade in services (Tables B3 & B3A)

The surplus on **trade in services** increased by £0.2 billion to £3.4 billion in the third quarter of 1998, driven mainly by higher balances on financial and other business services. Exports of services fell by £0.1 billion between the second and third quarters of 1998. Imports of services fell by £0.3 billion, largely due to lower expenditure by UK travellers abroad.

BOP 3
Trade in services balance



Income (Tables B4 & B4A)

The surplus on **income** in the third quarter of 1998 was £5.2 billion, the highest on record, compared with £0.7 billion in the previous quarter. This was largely due to an increase of £4.4 billion in the surplus on direct investment which reach a record high of £6.3 billion in the third quarter of 1998.

The **compensation of employees** account was broadly in balance in the third quarter of 1998 compared with a surplus of £0.1 billion in the previous quarter.

The surplus on **direct investment income** reached a record high of £6.3 billion in the third quarter of 1998, compared with £1.9 billion recorded in the previous quarter. Credits amounted to £8.3 billion in the third quarter of 1998, an increase of £0.9 billion on the value recorded in the previous quarter, and was reflected by upward movements in all sectors. Debits amounted to £2.0 billion in the third quarter of 1998, a substantial decrease of £3.5 billion on the value recorded for the previous quarter. This mainly reflected large losses on foreign investment in UK banks and securities dealers. UK branches of foreign owned banks were particularly affected by continuing adverse conditions in emerging markets, particularly Russia, losses on interest rate swaps and exposure to Long-term Capital Management (LTCM). Several banks also incurred significant costs owing to corporate restructuring. Securities dealers were affected by a fall in the UK securities markets.

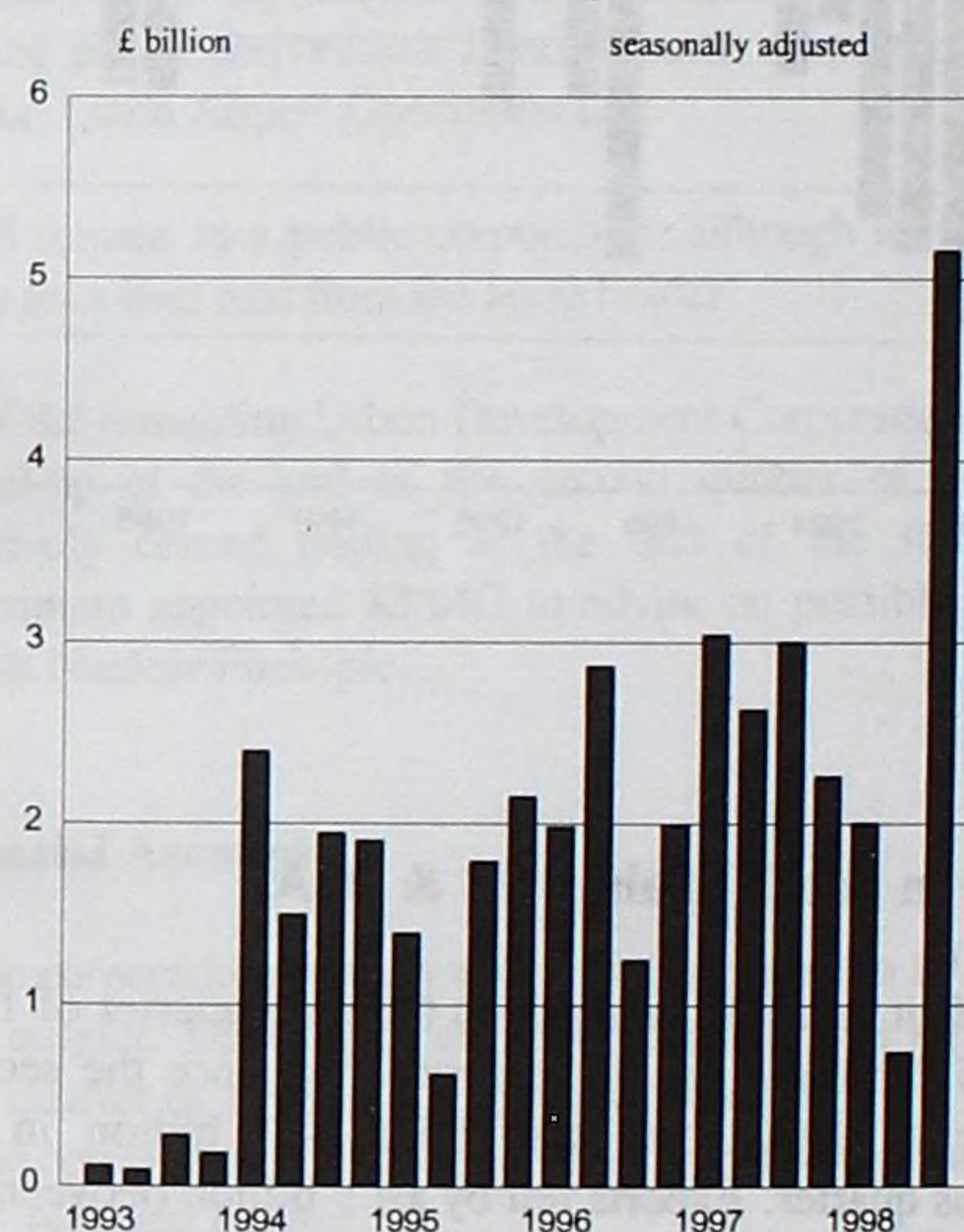
The deficit on **portfolio investment income** increased by £0.7 billion between the second and third quarters of 1998 to reach £1.1 billion, the highest deficit recorded since the

first quarter of 1991. The higher deficit on portfolio investment income was largely driven by earnings on debt securities which showed a deficit of £0.2 billion in the third quarter of 1998 compared with a surplus of £0.2 billion in the previous quarter. Within debt securities, credits fell by £0.3 billion to reach £4.3 billion, with higher earnings on bonds and notes being outweighed by record net payments by UK banks on interest rate swaps of £1.5 billion in the third quarter of 1998, following net payments of £0.6 billion in the previous quarter. Portfolio investment income debits increased by £0.3 billion to reach £7.1 billion in the third quarter of 1998 with both equity and debt securities showing increased foreign earnings between the second and third quarters of 1998.

The deficit on **other investment income** fell by £0.7 billion between the second and third quarters of 1998 to reach £0.3 billion, the lowest deficit recorded since the second quarter of 1989. Credits increased by £0.6 billion to reach £13.7 billion in the third quarter of 1998, largely due to increased earnings by UK banks on their deposits abroad. Debits fell by £0.2 billion between the second and third quarters of 1998 to reach £14.0 billion largely due to lower foreign earnings on foreign currency deposits with UK banks.

Earnings on **reserve assets** amounted to £0.3 billion in the third quarter of 1998, virtually the same as in the previous quarter.

BOP 4
Income balance



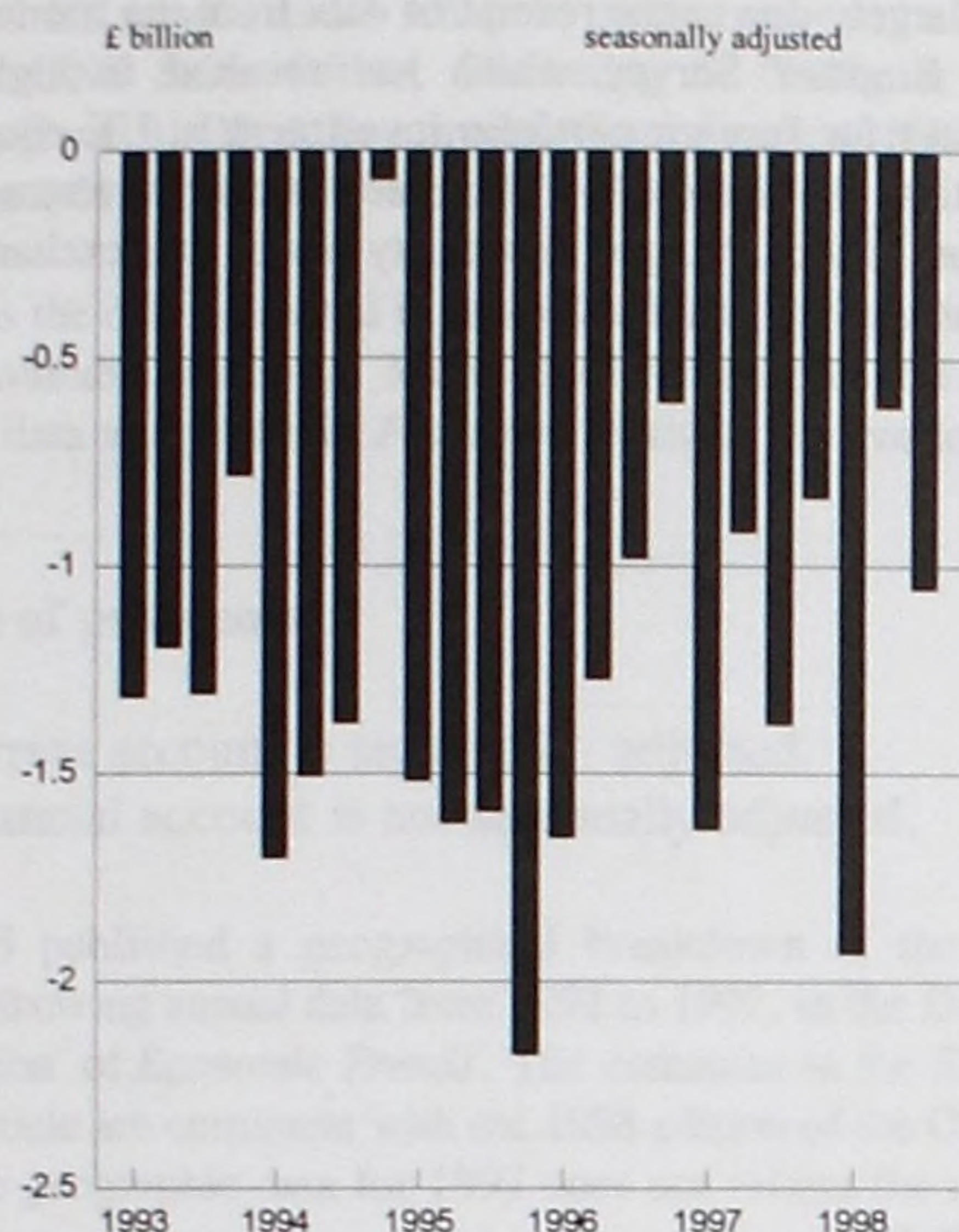
Current transfers (Tables B5 & B5A)

The deficit on **current transfers** in the third quarter of 1998 was £1.1 billion, higher than the deficit of £0.6 billion recorded in the previous quarter. An increase of £0.1 billion in credits between the second and third

quarters of 1998 was outweighed by an increase in debits of £0.5 billion from £4.3 billion in the second quarter to £4.9 billion in the third quarter. This increase in debits reflected higher contributions to EU institutions in the third quarter of 1998.

BOP 5

Current transfers balance



Capital account (Tables B6 & B6A)

The surplus on the **capital account** was £0.2 billion in the third quarter of 1998 compared with £0.1 billion in the previous quarter. The higher surplus in the third quarter reflects higher receipts from EU institutions.

Financial account (Tables B7 & B8)

UK investment abroad amounted to £47.6 billion in the third quarter of 1998, higher than the figure of £36.5 billion recorded for the previous quarter. Foreign investment in the UK was also higher in the third quarter of 1998, at £40.7 billion, than in the previous quarter, at £33.3 billion. This resulted in a net outflow of £6.9 billion in the third quarter of 1998, the highest since the first quarter of 1993, compared with a net outflow of £3.2 billion in the previous quarter.

Direct investment abroad was £15.1 billion in the third quarter of 1998, compared with £8.8 billion in the previous quarter. This reflects net investment of £9.4 billion in equity capital abroad in the third quarter of 1998 compared with net disinvestment of £0.7 billion in the previous quarter. Reinvested earnings in the third quarter of 1998, at £5.7 billion, were £2.6 billion higher than in the previous quarter. The higher investment recorded for equity capital and reinvested earnings were partly offset by a negligible change in net claims on affiliated

enterprises in the third quarter of 1998 compared with an increase of £6.3 billion in the previous quarter. Investment abroad was higher in the third quarter of 1998 than in the previous quarter for all sectors other than private non-financial corporations.

Foreign direct investment in the UK was £14.4 billion in the third quarter of 1998, compared with £7.7 billion in the previous quarter. This reflects net acquisition of equity capital of £12.3 billion in the third quarter of 1998 compared with £5.7 billion in the previous quarter. There was also an increase of £1.6 billion in intercompany account loans outstanding to direct investors compared with an increase of £0.4 billion in the previous quarter. Slightly offsetting this, reinvested earnings were £1.1 billion in the third quarter compared with £2.7 billion in the previous quarter. Investment in the UK was higher in the other financial intermediaries sector in the third quarter of 1998 than in the second quarter whilst there were decreases in investment for all other sectors.

Major direct investment acquisitions and disposals in the third quarter of 1998 included the merger of the ex-BAT Industries' financial companies with Zurich International companies into a Swiss holding company in which Allied Zurich PLC holds a major stake. Both inward and outward flows of direct investment were affected. Excluding this merger, the largest acquisitions and disposals were:

Outward acquisitions (of foreign companies):

The largest outward acquisition was the purchase of MCI's internet business by Cable and Wireless PLC for a reported £1.0 billion.

Outward disposals (of foreign companies):

The largest outward disinvestment was the sale by British Telecommunications PLC of its 20 per cent stake in MCI for a reported £4.2 billion.

Inward acquisitions (of UK companies):

The largest inward acquisition was the purchase of Wessex Water PLC by Enron Corp. for a reported £1.4 billion.

Inward disposals (of UK companies):

The largest inward disposal was the sale of East Midlands Electricity by Dominion Resources for a reported £0.9 billion.

Portfolio investment abroad showed net investment of £4.6 billion in the third quarter of 1998, compared with net disinvestment of £2.5 billion in the previous quarter. Within the context of the turbulence of financial markets globally over roughly the last year, there has generally

been a shift of capital from equity securities into debt securities and, in particular, securities issued by the United States and European governments. There was disinvestment of £15.3 billion in equity securities in the third quarter of 1998, higher than the disinvestment of £10.9 billion in the previous quarter. The overall disinvestment in equity securities in the second and third quarters of 1998 was mainly due to disinvestment by securities dealers in these quarters. While there was disinvestment in equity securities in the third quarter of 1998, this was outweighed by higher investment in debt securities, at £19.9 billion, compared with £8.3 billion in the previous quarter. This was largely driven by securities dealers investment in bonds and notes of £2.4 billion in the third quarter of 1998 compared with disinvestment of £12.0 billion in the previous quarter.

Foreign portfolio investment in the UK showed net disinvestment of £2.1 billion in the third quarter of 1998, compared with net disinvestment of £8.7 billion in the previous quarter; this is the fourth consecutive quarter in which portfolio investment in the UK has shown net disposals. There was investment of £0.7 billion in equity securities in the third quarter of 1998 compared with investment of £0.3 billion in the previous quarter. Debt securities showed lower disinvestment in the third quarter of 1998, at £2.8 billion, compared with the previous quarter, at £9.0 billion. Within debt securities, higher disinvestment in money market instruments was outweighed by lower disinvestment in bonds and notes in the third quarter of 1998, at £0.2 billion, compared with £7.6 billion in the previous quarter.

Other investment abroad showed investment of £27.6 billion in the third quarter of 1998, compared with £30.0 billion in the previous quarter. Loans abroad by UK residents (mainly banks) were lower, at £5.9 billion, in the third quarter of 1998 than in the previous quarter, £10.7 billion. This was partially offset by higher deposits abroad by UK residents in the third quarter of 1998, at £21.7 billion, compared with £18.7 billion in the previous quarter. Within total deposits, UK banks' net deposits were higher in the third quarter at £39.4 billion, compared with £11.3 billion in the previous quarter; offsetting this, securities dealers showed net disinvestment of £19.4 billion in the third quarter compared with investment of £5.2 billion in the previous quarter.

Other investment in the UK showed investment of £28.4 billion in the third quarter of 1998, lower than the investment of £34.4 billion recorded for the previous quarter. While loans to UK residents showed higher disinvestment of £27.1 billion in the third quarter of 1998 compared with disinvestment of £8.5 billion in the previous quarter, this was partially offset by deposits from abroad with UK residents showing higher investment in the third quarter, at £55.8 billion, compared with £42.1 billion in the previous quarter.

Reserve assets increased by £0.3 billion in the third quarter of 1998, following an increase of £0.3 billion in the previous quarter.

International Investment Position (Tables B9 & B10)

The International Investment Position showed net external liabilities (ie, liabilities exceeded assets) of £58.2 billion at the end of the third quarter of 1998, compared with net external liabilities of £79.4 billion at the end of the previous quarter. The net international investment position has been revised substantially from the first quarter of 1997, largely due to the receipt of data from the triennial Share Register Survey which has resulted in higher estimates for foreign portfolio investment in UK equity securities. Estimates for the international investment position reflect changes in security prices and exchange rates as well as financial flows.

Databank

ONS Databank identifiers are shown against the series included in the tables. The data in this article, and those for earlier periods, can be obtained in computer readable form via the ONS Databank service which provides macro-economic time series data on disc. Details of this service and a schedule of charges can be obtained from the ONS Sales Office, Marketing & Customer Service Division, Zone B1/06, 1 Drummond Gate, London, SW1V 2QQ (Telephone: 0171 533 5678 Fax: 0171 533 5689).

As well as the data presented in this publication, many other series are also available quarterly. More detailed quarterly and monthly financial data are shown in *Financial Statistics* and various ONS *Bulletins*.

Balance of payments

The current account is seasonally adjusted.

The financial account is not seasonally adjusted.

The ONS published a geographical breakdown of the current account, showing annual data from 1992 to 1997, in the December 1998 edition of *Economic Trends*. The estimates in the *Economic Trends* article are consistent with the 1998 edition of the ONS *Pink Book*; the geographic data for 1997 does not reflect the revisions to the current account incorporated in this edition of *UK Economic Accounts*.

Trade in goods statistics are compiled from two separate sources. Those for trade with countries outside the EU are based on Customs declarations. Since 1993 statistics for trade with other EU members come from an EU-wide system (Intrastat), linked to the collection of VAT. The EU component of the figures continues to have a greater margin of error and to be subject to more revision than the non-EU component. The Intrastat estimates are now based on responses representing 95 per cent in most months, of the value of EU trade at the time of this article.

In theory, net transactions in assets and liabilities should, with reversal of sign, equal the (unadjusted) balance on the current account. In practice, because the information comes from different sources, there is a discrepancy - termed the sector statistical adjustment. This mismatch between identified current and capital transactions and their (financial account) financing reflects errors and omissions which are likely, to varying degrees, to affect most entries in the accounts.

The trend estimates shown in this article for the current balance and trade in goods graphs are 7-point Henderson moving averages reducing to 3-point averages for the latest quarter. These trend estimates are designed to give an indication of the underlying movement, however the latest points are subject to significant revision as further data becomes available. Trends for the more volatile series are not calculated.

IMF Balance of Payments manual 5th edition (BPM5)

When the United Nations System of National Accounts 1993 (SNA 93) was introduced, the International Monetary Fund (IMF) in parallel introduced the 5th edition of their balance of payments manual (BPM5) to be wholly consistent with the SNA for the first time. This edition of United Kingdom National Accounts presents the balance of payments on a BPM5.

BPM5 introduces several important changes to terminology used for the accounts. A new account, the capital account (shown at Tables B6 & B6A) has been introduced. Items for the capital account have either effectively been taken out of the previous current account or else are introduced for the first time. Reorganisation of the current account means that the headline measure (the current balance) is now conceptually different from previously, the main change being the exclusion of capital transfers. What was previously termed the capital account has been renamed as the financial account and continues to cover financial transactions.

There is a significant change to the territorial coverage. The Channel Islands (Jersey, Guernsey etc.) and the Isle of Man are now excluded from the definition of the economic territory of the UK. These territories are not members of the European Union and now count as part of the rest of the world.

Under the new presentation, increases in both assets and liabilities in the financial account (which corresponds to the previous capital account) are shown with a positive sign; net transactions are shown as investment in the UK (transactions in UK liabilities) *less* UK investment abroad (transactions in UK assets). This change in presentation means that the sign convention for the balance of payments and the rest of the world sector in the sector financial accounts are now the same throughout.

Interpretation of constant price estimates

In the interpretation of quarterly and annual national accounts estimates, special attention needs to be paid to the higher margins of error attaching to series estimated at constant prices when the rate of inflation is changing significantly. Movements in exchange rates may also affect the valuation of international transactions.

Quarterly alignment adjustments

To improve the coherence of the quarterly accounts, adjustments are made to quarterly estimates of both the expenditure and income analyses of GDP for 1983 onwards. These adjustments, which sum to zero across each of the years 1983 to 1997, are attributed to the change in inventories component of GDP analysed by expenditure and to gross operating surplus of companies component analysed by income. These adjustments may be considered as allowing for timing differences in the recording of transactions in different parts of the economy. In addition changes in inventories is a component where accurate quarterly measurement is more difficult. These quarterly adjustments modify the aggregates derived from expenditure or income components so that they better reflect the quarter to quarter paths of the output measure of GDP.

The alignment adjustments included in GDP estimates in this publication are as follows:

ALIGNMENT ADJUSTMENTS			£ million
	Change in inventories		Gross operating surplus of companies at current prices
	Current prices	Constant 1995 prices	
1990 Q1	-79	-100	-251
Q2	813	941	-214
Q3	134	146	409
Q4	-868	-987	56
1991 Q1	669	743	433
Q2	-1013	-1101	46
Q3	-571	-612	-352
Q4	915	970	-127
1992 Q1	272	285	181
Q2	-172	-179	636
Q3	-589	-612	39
Q4	489	506	-856
1993 Q1	439	448	1215
Q2	-51	-54	-635
Q3	-6	-8	311
Q4	-382	-386	-891
1994 Q1	-758	-777	-400
Q2	140	147	-176
Q3	-216	-219	-212
Q4	834	849	788
1995 Q1	-106	-107	943
Q2	523	524	-824
Q3	-477	-476	-736
Q4	60	59	617
1996 Q1	881	857	566
Q2	489	471	-300
Q3	-424	-413	497
Q4	-946	-915	-763
1997 Q1	-936	-887	-98
Q2	-368	-344	-631
Q3	461	437	757
Q4	843	794	-28
1998 Q1	-742	-690	567
Q2	-113	-102	-540
Q3	405	375	37

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A1 Gross domestic product and Gross national income

£ million

	At current prices				Revalued at 1995 prices				
	Gross national income at market prices	Net income from abroad ¹	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ¹	Gross value added at basic prices	Gross value added at factor cost
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	YBHH
1994	680 743	4 707	676 036	71 874	604 162	693 177	75 775	617 402	601 608
1995	713 597	1 049	712 548	78 482	634 066	712 548	78 482	634 066	618 889
1996	758 824	4 223	754 601	82 029	672 572	730 767	80 538	650 229	634 579
1997	809 651	8 345	801 306	90 891	710 415	756 112	85 161	670 951	655 698
Seasonally adjusted									
1996 Q1	186 401	873	185 528	20 790	164 738	181 408	20 278	161 130	157 216
Q2	189 197	1 917	187 280	20 172	167 108	182 022	20 094	161 928	158 035
Q3	190 208	198	190 010	20 378	169 632	183 066	20 130	162 936	159 000
Q4	193 018	1 235	191 783	20 689	171 094	184 271	20 036	164 235	160 328
1997 Q1	197 389	1 896	195 493	21 656	173 837	186 302	20 717	165 585	161 744
Q2	200 753	2 314	198 439	22 431	176 008	188 229	21 186	167 043	163 204
Q3	205 157	2 366	202 791	23 021	179 770	189 950	21 442	168 508	164 743
Q4	206 352	1 769	204 583	23 783	180 800	191 631	21 816	169 815	166 007
1998 Q1	206 972	665	206 307	23 340	182 967	192 547	21 739	170 808	167 060
Q2	209 165	391	208 774	24 092	184 682	193 506	21 698	171 808	168 067
Q3	215 967	4 824	211 143	24 823	186 320	194 291	21 622	172 669	168 891
Percentage change, latest year on previous year									
1996	6.3		5.9	4.5	6.1	2.6	2.6	2.5	2.5
1997	6.7		6.2	10.8	5.6	3.5	5.7	3.2	3.3
Percentage change, latest quarter on previous quarter									
1996 Q1	2.3		2.2	3.1	2.1	1.0	1.7	0.9	1.0
Q2	1.5		0.9	-3.0	1.4	0.3	-0.9	0.5	0.5
Q3	0.5		1.5	1.0	1.5	0.6	0.2	0.6	0.6
Q4	1.5		0.9	1.5	0.9	0.7	-0.5	0.8	0.8
1997 Q1	2.3		1.9	4.7	1.6	1.1	3.4	0.8	0.9
Q2	1.7		1.5	3.6	1.2	1.0	2.3	0.9	0.9
Q3	2.2		2.2	2.6	2.1	0.9	1.2	0.9	0.9
Q4	0.6		0.9	3.3	0.6	0.9	1.7	0.8	0.8
1998 Q1	0.3		0.8	-1.9	1.2	0.5	-0.4	0.6	0.6
Q2	1.1		1.2	3.2	0.9	0.5	-0.2	0.6	0.6
Q3	3.3		1.1	3.0	0.9	0.4	-0.4	0.5	0.5
Percentage change, latest quarter on corresponding quarter of previous year									
1996 Q1	6.2		5.9	9.4	5.5	2.5	5.0	2.2	2.0
Q2	7.2		5.8	2.2	6.2	2.5	2.6	2.5	2.4
Q3	6.0		6.2	4.2	6.5	2.6	2.4	2.6	2.7
Q4	6.0		5.7	2.6	6.1	2.6	0.5	2.9	3.0
1997 Q1	5.9		5.4	4.2	5.5	2.7	2.2	2.8	2.9
Q2	6.1		6.0	11.2	5.3	3.4	5.4	3.2	3.3
Q3	7.9		6.7	13.0	6.0	3.8	6.5	3.4	3.6
Q4	6.9		6.7	15.0	5.7	4.0	8.9	3.4	3.5
1998 Q1	4.9		5.5	7.8	5.3	3.4	4.9	3.2	3.3
Q2	4.2		5.2	7.4	4.9	2.8	2.4	2.9	3.0
Q3	5.3		4.1	7.8	3.6	2.3	0.8	2.5	2.5

1 Includes employment, entrepreneurial and property income.

2 Taxes on products less subsidies on products.

A1 Gross domestic product and Gross national income

continued

1995=100

	Value indices at current prices		Volume indices at 1995 prices			Implied deflators ¹		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Gross domestic final expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFP	YBFV	YBGB	CGBV
1994	94.9	95.3	97.3	97.4	98.6	96.8	97.5	97.9
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	105.9	106.1	102.6	102.5	103.4	102.9	103.3	103.4
1997	112.5	112.0	106.1	105.8	108.5	104.8	106.0	105.9
Seasonally adjusted								
1996 Q1	104.1	103.9	101.8	101.6	102.3	102.1	102.3	102.2
Q2	105.1	105.4	102.2	102.2	103.2	102.8	102.9	103.2
Q3	106.7	107.0	102.8	102.8	103.3	103.3	103.8	104.1
Q4	107.7	107.9	103.4	103.6	104.6	103.5	104.1	104.2
1997 Q1	109.7	109.7	104.6	104.5	106.5	104.0	104.9	105.0
Q2	111.4	111.0	105.7	105.4	107.9	104.2	105.4	105.4
Q3	113.8	113.4	106.6	106.3	109.7	105.7	106.8	106.7
Q4	114.8	114.1	107.6	107.1	109.9	105.3	106.8	106.5
1998 Q1	115.8	115.4	108.1	107.8	109.6	105.6	107.1	107.1
Q2	117.2	116.5	108.6	108.4	110.6	106.2	107.9	107.5
Q3	118.5	117.5	109.1	108.9	114.4	106.7	108.7	107.9
Percentage change, latest year on previous year								
1996	5.9	6.1	2.6	2.5		2.9		3.4
1997	6.2	5.6	3.5	3.2		1.8		2.4
Percentage change, latest quarter on previous quarter								
1996 Q1	2.2	2.1	1.0	0.9	..	1.1	..	1.2
Q2	0.9	1.4	0.3	0.5	..	0.7	..	0.9
Q3	1.5	1.5	0.6	0.6	..	0.4	..	0.9
Q4	0.9	0.9	0.7	0.8	..	0.2	..	0.1
1997 Q1	1.9	1.6	1.1	0.8	..	0.5	..	0.8
Q2	1.5	1.2	1.0	0.9	1.4	0.1	0.5	0.4
Q3	2.2	2.1	0.9	0.9	1.6	1.4	1.3	1.2
Q4	0.9	0.6	0.9	0.8	0.2	-0.4	0.0	-0.2
1998 Q1	0.8	1.2	0.5	0.6	-0.2	0.3	0.4	0.6
Q2	1.2	0.9	0.5	0.6	0.8	0.6	0.7	0.3
Q3	1.1	0.9	0.4	0.5	3.4	0.4	0.7	0.4
Percentage change, latest quarter on corresponding quarter of previous year								
1996 Q1	5.9	5.5	2.5	2.2	..	3.4	..	3.2
Q2	5.8	6.2	2.5	2.5	..	3.3	..	3.7
Q3	6.2	6.5	2.6	2.6	..	2.6	..	3.8
Q4	5.7	6.1	2.6	2.9	..	2.4	..	3.1
1997 Q1	5.4	5.5	2.7	2.8	..	1.9	..	2.7
Q2	6.0	5.3	3.4	3.2	..	1.3	..	2.1
Q3	6.7	6.0	3.8	3.4	..	2.3	..	2.5
Q4	6.7	5.7	4.0	3.4	..	1.7	..	2.2
1998 Q1	5.5	5.3	3.4	3.2	3.0	1.5	2.1	2.0
Q2	5.2	4.9	2.8	2.9	2.4	2.0	2.3	2.0
Q3	4.1	3.6	2.3	2.5	4.3	1.0	1.8	1.1

1 Derived from expenditure components.

A2 Gross domestic product: by category of expenditure¹

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation						Statistical discrepancy (expenditure)	Gross domestic product at market prices	
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Change in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
At current prices												
	ABPB	ABNV	NMRK	NPQX	ABMP	NPJO	YBIJ	KTMW	ABMD	KTMX	GIXM	YBHA
1994	419 262	14 567	135 536	107 390	3 708	136	680 599	178 767	859 366	183 330	—	676 036
1995	438 453	15 718	140 406	116 360	4 512	-92	715 357	202 412	917 769	205 221	—	712 548
1996	467 841	17 577	146 111	125 675	1 771	-185	758 790	220 303	979 093	224 492	—	754 601
1997	498 309	18 484	147 368	134 379	3 101	-213	801 428	229 070	1 030 498	229 101	-91	801 306
Unadjusted												
1996 Q1	110 023	3 955	36 900	32 061	-966	-64	181 909	53 554	235 463	54 342		
Q2	113 046	4 517	36 190	29 799	1 964	14	185 530	54 229	239 759	57 497		
Q3	120 548	4 613	36 135	31 373	-103	-97	192 469	55 335	247 804	56 957		
Q4	124 224	4 492	36 886	32 442	876	-38	198 882	57 185	256 067	55 696		
1997 Q1	116 835	4 709	36 661	33 230	-148	-50	191 237	54 992	246 229	53 842		
Q2	120 854	4 490	36 561	31 715	2 583	-99	196 104	57 130	253 234	58 555		
Q3	128 644	4 708	36 779	33 239	131	58	203 559	58 115	261 674	58 529		
Q4	131 976	4 577	37 367	36 195	535	-122	210 528	58 833	269 361	58 175		
1998 Q1	123 306	4 757	37 722	36 540	447	119	202 891	55 268	258 159	55 924		
Q2	127 193	4 547	38 073	34 356	2 224	-110	206 283	56 374	262 657	59 030		
Q3	133 989	4 592	38 372	35 580	811	287	213 631	56 397	270 028	59 199		
Seasonally adjusted												
	ABJQ	HAYE	NMRP	NPQS	CAEX	NPJQ	YBIL	IKBH	ABMF	IKBI		
1996 Q1	114 535	4 254	36 522	30 995	1 170	-80	187 396	53 938	241 334	55 806	—	185 528
Q2	115 978	4 378	36 192	31 386	878	-49	188 763	54 784	243 547	56 267	—	187 280
Q3	117 663	4 416	36 520	31 674	518	-20	190 771	55 284	246 055	56 045	—	190 010
Q4	119 665	4 529	36 877	31 620	-795	-36	191 860	56 297	248 157	56 374	—	191 783
1997 Q1	121 611	4 452	36 937	32 136	107	-60	195 183	56 290	251 473	55 816	-164	195 493
Q2	123 604	4 610	36 436	33 170	795	-113	198 502	57 245	255 747	57 194	-114	198 439
Q3	125 715	4 640	36 848	33 640	1 574	60	202 477	57 686	260 163	57 373	1	202 791
Q4	127 379	4 782	37 147	35 433	625	-100	205 266	57 849	263 115	58 718	186	204 583
1998 Q1	128 552	4 693	37 784	35 876	113	111	207 129	56 048	263 177	57 482	612	206 307
Q2	129 933	4 765	37 853	35 809	1 173	-116	209 417	56 608	266 025	58 056	805	208 774
Q3	130 911	4 802	38 172	36 193	1 683	267	212 028	56 137	268 165	57 962	940	211 143
Percentage change, latest year on previous year												
1996	6.7	11.8	4.1	8.0			6.1	8.8	6.1	9.4		5.9
1997	6.5	5.2	0.9	6.9			5.6	4.0	5.6	2.1		6.2
Percentage change, latest quarter on previous quarter												
1996 Q1	2.6	4.0	3.3	3.7			2.9	2.3	-2.9	4.7		2.2
Q2	1.3	2.9	-1.9	1.3			0.7	1.6	2.0	0.8		0.9
Q3	1.5	0.9	-0.2	0.9			1.1	0.9	3.7	-0.4		1.5
Q4	1.7	2.6	2.1	-0.2			0.6	1.8	3.3	0.6		0.9
1997 Q1	1.6	-1.7	-0.6	1.6			1.7	0.0	-3.8	-1.0		1.9
Q2	1.6	3.5	-0.3	3.2			1.7	1.7	2.5	2.5		1.5
Q3	1.7	0.7	0.6	1.4			2.0	0.8	3.8	0.3		2.2
Q4	1.3	3.1	1.6	5.3			1.4	0.3	3.4	2.3		0.9
1998 Q1	0.9	-1.9	1.0	1.3			0.9	-3.1	-3.6	-2.1		0.8
Q2	1.1	1.5	0.9	-0.2			1.1	1.0	1.7	1.0		1.2
Q3	0.8	0.8	0.8	1.1			1.2	-0.8	3.6	-0.2		1.1
Percentage change, latest quarter on corresponding quarter of previous year												
1996 Q1	6.3	13.0	4.3	9.6			7.5	9.8	8.0	15.5		5.9
Q2	6.3	12.0	4.5	9.7			5.8	10.9	6.9	10.7		5.8
Q3	7.0	11.7	4.3	7.1			5.7	8.0	6.2	6.2		6.2
Q4	7.2	10.8	3.2	5.8			5.4	6.8	5.7	5.8		5.7
1997 Q1	6.2	4.7	1.1	3.7			4.2	4.4	4.2	0.0		5.4
Q2	6.6	5.3	0.7	5.7			5.2	4.5	5.0	1.6		6.0
Q3	6.8	5.1	0.9	6.2			6.1	4.3	5.7	2.4		6.7
Q4	6.4	5.6	0.7	12.1			7.0	2.8	6.0	4.2		6.7
1998 Q1	5.7	5.4	2.3	11.6			6.1	-0.4	4.7	3.0		5.5
Q2	5.1	3.4	3.9	8.0			5.5	-1.1	4.0	1.5		5.2
Q3	4.1	3.5	3.6	7.6			4.7	-2.7	3.1	1.0		4.1

1 Estimates given to nearest million but cannot be regarded as accurate to that degree

2 Non-profit institutions serving households

3 Quarterly alignment adjustment included in this series

A2 Gross domestic product: by category of expenditure¹

continued

£ million

Domestic expenditure on goods and services at market prices												£ million	
Final consumption expenditure				Gross capital formation								Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Changes in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports				
Revalued at 1995 prices													
	ABPF	ABNU	NMRU	NPQR	ABMQ	NPJP	YBIK	KTMZ	ABME	KTNB	GIXS	ABMI	
1994	431 462	15 119	138 256	113 042	4 836	140	702 855	184 873	887 728	194 551	—	693 177	
1995	438 453	15 718	140 406	116 360	4 512	-92	715 357	202 412	917 769	205 221	—	712 548	
1996	454 686	15 936	142 820	122 042	1 830	-186	737 128	217 600	954 728	223 961	—	730 767	
1997	472 876	16 069	142 857	130 112	3 102	-197	764 819	236 522	1 001 341	245 140	-89	756 112	
Unadjusted													
1996 Q1	108 204	3 977	35 258	31 243	-610	-63	178 009	52 288	230 297	53 445			
Q2	110 022	3 978	35 863	28 829	1 430	12	180 134	53 204	233 338	56 285			
Q3	116 702	3 986	35 697	30 341	353	-97	186 982	54 573	241 555	57 141			
Q4	119 758	3 995	36 002	31 629	657	-38	192 003	57 535	249 538	57 090			
1997 Q1	111 863	3 990	35 611	32 221	-33	-49	183 603	55 909	239 512	56 497			
Q2	114 942	4 017	35 644	30 909	2 508	-93	187 927	58 796	246 723	62 276			
Q3	121 534	4 028	35 615	32 146	169	57	193 549	60 033	253 582	62 824			
Q4	124 537	4 034	35 987	34 836	458	-112	199 740	61 784	261 524	63 543			
1998 Q1	115 634	4 036	36 072	35 301	352	113	191 508	59 299	250 807	62 595			
Q2	118 150	4 051	36 245	33 209	2 116	-2	193 769	60 527	254 296	66 384			
Q3	124 550	4 060	36 354	34 408	691	265	200 328	60 449	260 777	67 205			
Seasonally adjusted													
1996 Q1	ABJR	HAYO	NMRY	NPQT	CAFU	NPJR	YBIM	IKBK	ABMG	IKBL			
Q2	112 399	3 977	35 389	30 181	1 609	-83	183 472	52 795	236 267	54 859	—	181 408	
Q3	113 264	3 978	35 871	30 375	99	-49	183 538	53 777	237 315	55 293	—	182 022	
Q4	113 909	3 986	35 740	30 719	362	-20	184 696	54 667	239 363	56 297	—	183 066	
	115 114	3 995	35 820	30 767	-240	-34	185 422	56 361	241 783	57 512	—	184 271	
1997 Q1	116 341	3 990	35 746	31 191	414	-61	187 621	57 109	244 730	58 272	-156	186 302	
Q2	117 940	4 017	35 578	32 287	846	-106	190 562	58 962	249 524	61 187	-108	188 229	
Q3	118 576	4 028	35 654	32 596	730	58	191 642	59 971	251 613	61 664	1	189 950	
Q4	120 019	4 034	35 879	34 038	1 112	-88	194 994	60 480	255 474	64 017	174	191 631	
1998 Q1	120 606	4 036	36 208	34 695	500	105	196 150	59 970	256 120	64 144	571	192 547	
Q2	121 227	4 051	36 352	34 706	880	-104	197 112	61 054	258 166	65 406	746	193 506	
Q3	121 635	4 060	36 428	35 094	1 209	253	198 679	60 842	259 521	66 095	865	194 291	
Percentage change, latest year on previous year													
1996	3.7	1.4	1.7	4.9			3.0	7.5	4.0	9.1		2.6	
1997	4.0	0.8	0.0	6.6			3.8	8.7	4.9	9.5		3.5	
Percentage change, latest quarter on previous quarter													
1996 Q1	1.6	0.3	0.4	3.1			1.8	1.5	1.7	4.1		1.0	
Q2	0.8	0.0	1.4	0.6			0.0	1.9	0.4	0.8		0.3	
Q3	0.6	0.2	-0.4	1.1			0.6	1.7	0.9	1.8		0.6	
Q4	1.1	0.2	0.2	0.2			0.4	3.1	1.0	2.2		0.7	
1997 Q1	1.1	-0.1	-0.2	1.4			1.2	1.3	1.2	1.3		1.1	
Q2	1.4	0.7	-0.5	3.5			1.6	3.2	2.0	5.0		1.0	
Q3	0.5	0.3	0.2	1.0			0.6	1.7	0.8	0.8		0.9	
Q4	1.2	0.1	0.6	4.4			1.7	0.8	1.5	3.8		0.9	
1998 Q1	0.5	0.0	0.9	1.9			0.6	-0.8	0.3	0.2		0.5	
Q2	0.5	0.4	0.4	0.0			0.5	1.8	0.8	2.0		0.5	
Q3	0.3	0.2	0.2	1.1			0.8	-0.3	0.5	1.1		0.4	
Percentage change, latest quarter on corresponding quarter of previous year													
1996 Q1	3.3	2.3	1.4	4.6			3.9	6.2	4.4	11.3		2.5	
Q2	3.5	1.5	1.9	5.3			2.4	8.8	3.7	8.1		2.5	
Q3	4.0	1.1	1.9	4.4			3.0	6.7	3.8	8.1		2.6	
Q4	4.0	0.7	1.6	5.2			2.9	8.3	4.1	9.2		2.6	
1997 Q1	3.5	0.3	1.0	3.3			2.3	8.2	3.6	6.2		2.7	
Q2	4.1	1.0	-0.8	6.3			3.8	9.6	5.1	10.7		3.4	
Q3	4.1	1.1	-0.2	6.1			3.8	9.7	5.1	9.5		3.8	
Q4	4.3	1.0	0.2	10.6			5.2	7.3	5.7	11.3		4.0	
1998 Q1	3.7	1.2	1.3	11.2			4.5	5.0	4.7	10.1		3.4	
Q2	2.8	0.8	2.2	7.5			3.4	3.5	3.5	6.9		2.8	
Q3	2.6	0.8	2.2	7.7			3.7	1.5	3.1	7.2		2.3	

1 Estimates given to nearest million but cannot be regarded as accurate to that degree.

2 Non-profit institutions serving households.

3 Quarterly alignment adjustment included in this series.

A3 Gross domestic product: by category of income¹

£ million

		Gross operating surplus of corporations				Gross value added at factor cost	Taxes on production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices	
Compensation of employees	Non-financial corporations		Financial corporations	Total	Other income ³					
	Public	Private ²								
At current prices										
	HAEA	NRJT	NRJK	NQNV	CGBY	CGBW	CGCA	GCSC	GIXQ	YBHA
1994	369 960	3 627	133 237	23 616	160 480	59 045	589 485	86 551	—	676 036
1995	385 397	5 367	143 086	20 077	168 530	64 962	618 889	93 659	—	712 548
1996	404 521	5 114	158 805	18 970	182 889	68 774	656 184	98 417	—	754 601
1997	432 328	4 175	164 785	17 519	186 479	73 250	692 057	107 730	1 519	801 306
Unadjusted										
1996 Q1	100 002	1 169	36 996	4 450	42 615	17 389	160 006	23 860		
Q2	99 965	1 371	37 869	4 548	43 788	17 551	161 304	25 049		
Q3	101 140	1 269	38 837	5 934	46 040	16 875	164 055	24 728		
Q4	103 414	1 305	45 103	4 038	50 446	16 959	170 819	24 780		
1997 Q1	106 039	680	39 321	6 250	46 251	16 477	168 767	24 646		
Q2	106 526	1 039	39 621	3 671	44 331	19 506	170 363	26 906		
Q3	108 764	1 106	40 036	4 169	45 311	19 225	173 300	27 248		
Q4	110 999	1 350	45 807	3 429	50 586	18 042	179 627	28 930		
1998 Q1	113 863	884	39 397	6 334	46 615	16 712	177 190	26 012		
Q2	114 455	1 217	40 305	4 450	45 972	18 788	179 215	28 779		
Q3	115 843	1 165	40 146	5 546	46 857	18 646	181 346	29 955		
Seasonally adjusted										
	DTWM	CAEQ	CAER	NHCZ	CGBZ	CGBX	CGCB	CMVL		
1996 Q1	99 255	1 486	38 471	3 608	43 565	18 073	160 893	24 635	—	185 528
Q2	100 546	1 361	39 133	5 201	45 695	16 696	162 937	24 343	—	187 280
Q3	101 532	1 178	40 523	5 165	46 866	17 063	165 461	24 549	—	190 010
Q4	103 188	1 089	40 678	4 996	46 763	16 942	166 893	24 890	—	191 783
1997 Q1	105 249	1 085	40 381	5 354	46 820	17 157	169 226	25 846	421	195 493
Q2	107 054	932	40 538	4 124	45 594	18 680	171 328	26 665	446	198 439
Q3	109 211	1 008	41 981	3 721	46 710	19 240	175 161	27 232	398	202 791
Q4	110 814	1 150	41 885	4 320	47 355	18 173	176 342	27 987	254	204 583
1998 Q1	113 050	1 128	41 647	5 351	48 126	17 515	178 691	27 625	—9	206 307
Q2	114 989	1 211	41 242	5 193	47 646	17 756	180 391	28 557	—174	208 774
Q3	116 326	1 164	41 160	5 022	47 346	18 429	182 101	29 328	—286	211 143
Percentage change, latest year on previous year										
1996	5.0	—4.7	11.0	—5.5	8.5	5.9	6.0	5.1		5.9
1997	6.9	—18.4	3.8	—7.6	2.0	6.5	5.5	9.5		6.2
Percentage change, latest quarter on previous quarter										
1996 Q1	1.8	14.3	2.6	—9.6	1.8	5.2	2.2	2.6		2.2
Q2	1.3	—8.4	1.7	44.2	4.9	—7.6	1.3	—1.2		0.9
Q3	1.0	—13.4	3.6	—0.7	2.6	2.2	1.5	0.8		1.5
Q4	1.6	—7.6	0.4	—3.3	—0.2	—0.7	0.9	1.4		0.9
1997 Q1	2.0	—0.4	—0.7	7.2	0.1	1.3	1.4	3.8		1.9
Q2	1.7	—14.1	0.4	—23.0	—2.6	8.9	1.2	3.2		1.5
Q3	2.0	8.2	3.6	—9.8	2.4	3.0	2.2	2.1		2.2
Q4	1.5	14.1	—0.2	16.1	1.4	—5.5	0.7	2.8		0.9
1998 Q1	2.0	—1.9	—0.6	23.9	1.6	—3.6	1.3	—1.3		0.8
Q2	1.7	7.4	—1.0	—3.0	—1.0	1.4	1.0	3.4		1.2
Q3	1.2	—3.9	—0.2	—3.3	—0.6	3.8	0.9	2.7		1.1
Percentage change, latest quarter on corresponding quarter of previous year										
1996 Q1	4.3	65.7	10.0	—37.0	4.7	14.6	5.5	8.7		5.9
Q2	4.7	—10.0	12.8	14.5	12.1	—0.5	6.1	3.5		5.8
Q3	4.9	—28.9	12.8	—11.2	8.0	12.0	6.5	4.6		6.2
Q4	5.8	—16.2	8.5	25.2	9.3	—1.4	6.0	3.6		5.7
1997 Q1	6.0	—27.0	5.0	48.4	7.5	—5.1	5.2	4.9		5.4
Q2	6.5	—31.5	3.6	—20.7	—0.2	11.9	5.1	9.5		6.0
Q3	7.6	—14.4	3.6	—28.0	—0.3	12.8	5.9	10.9		6.7
Q4	7.4	5.6	3.0	—13.5	1.3	7.3	5.7	12.4		6.7
1998 Q1	7.4	4.0	3.1	—0.1	2.8	2.1	5.6	6.9		5.5
Q2	7.4	29.9	1.7	25.9	4.5	—4.9	5.3	7.1		5.2
Q3	6.5	15.5	—2.0	35.0	1.4	—4.2	4.0	7.7		4.1

1 Estimates given to the nearest million but cannot be regarded as accurate to that degree

2 Quarterly alignment adjustment included in this series.

3 Includes mixed income and the operating surplus of non-corporate sector less the adjustment for financial intermediation services indirectly measured (FISIM)

A4 Gross value added at constant 1995 basic prices, by category of output^{1,2}

1995 = 100

1995 = 100												
	Production					Service industries					Gross value added at basic prices	
	Agriculture, forestry, and fishing	Mining & quarrying inc oil & gas extraction	Manufacturing	Electricity gas and water supply	Total	Construction	Distribution hotels and catering; repairs	Transport storage and communication	Business services and finance	Government and other services		Total
1995 Weights ³	18	25	216	25	266	52	146	82	211	225	664	1000
	GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE
1994	100.0	96.8	98.5	97.8	98.3	100.8	98.2	94.3	95.7	97.8	96.8	97.4
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	102.0	103.3	100.4	105.3	101.1	101.5	103.2	104.2	104.4	102.0	103.3	102.5
1997	102.4	102.2	101.4	105.7	101.9	104.8	106.5	114.1	111.5	103.3	108.0	105.8
Seasonally adjusted												
1996 Q1	104.9	102.2	100.4	104.7	101.0	100.5	101.2	103.0	102.9	101.2	102.0	101.6
Q2	99.7	103.6	99.9	105.9	100.8	100.6	103.2	103.2	104.0	101.6	102.9	102.2
Q3	101.8	104.2	100.3	105.8	101.2	101.6	103.9	104.2	104.7	102.2	103.6	102.8
Q4	101.4	103.4	100.9	104.8	101.5	103.2	104.6	106.6	105.9	102.9	104.7	103.6
1997 Q1	101.9	102.0	101.5	103.5	101.8	103.6	105.1	110.2	108.7	102.5	106.0	104.5
Q2	103.0	102.5	101.2	106.3	101.8	104.7	106.7	112.9	110.2	103.0	107.3	105.4
Q3	102.3	104.2	101.6	107.2	102.4	104.6	106.5	115.3	112.7	103.5	108.6	106.3
Q4	102.5	100.2	101.3	106.0	101.7	106.4	107.7	117.8	114.5	104.3	110.0	107.1
1998 Q1	102.4	99.3	101.7	103.4	101.6	109.5	108.6	118.3	116.0	104.7	110.8	107.8
Q2	102.7	104.6	102.1	108.6	103.0	105.7	108.0	120.1	116.9	105.7	111.6	108.4
Q3	102.2	104.7	102.0	110.0	103.0	105.1	108.6	121.7	118.1	106.3	112.5	108.9
Percentage change, latest year on previous year												
1996	2.0	3.3	0.4	5.3	1.1	1.5	3.2	4.2	4.4	2.0	3.3	2.5
1997	0.5	-1.1	1.0	0.4	0.8	3.3	3.2	9.4	6.8	1.3	4.5	3.2
Percentage change, latest quarter on previous quarter												
1996 Q1	4.0	1.3	0.3	3.5	0.7	0.3	0.1	1.8	1.9	0.6	1.0	0.9
Q2	-4.9	1.4	-0.5	1.1	-0.1	0.1	2.0	0.1	1.1	0.4	0.9	0.5
Q3	2.1	0.6	0.4	-0.1	0.4	1.0	0.6	1.0	0.7	0.6	0.7	0.6
Q4	-0.5	-0.8	0.5	-1.0	0.2	1.6	0.7	2.4	1.1	0.6	1.0	0.8
1997 Q1	0.5	-1.3	0.7	-1.3	0.3	0.3	0.5	3.4	2.6	-0.4	1.2	0.8
Q2	1.1	0.5	-0.4	2.7	0.0	1.1	1.5	2.4	1.4	0.5	1.3	0.9
Q3	-0.7	1.6	0.4	0.9	0.6	-0.1	-0.1	2.1	2.3	0.5	1.1	0.9
Q4	0.1	-3.7	-0.3	-1.1	-0.7	1.7	1.1	2.2	1.6	0.8	1.3	0.8
1998 Q1	0.0	-0.9	0.3	-2.4	-0.1	2.9	0.9	0.4	1.3	0.4	0.8	0.6
Q2	0.2	5.3	0.5	5.0	1.3	-3.4	-0.5	1.5	0.8	0.9	0.7	0.6
Q3	-0.5	0.2	-0.1	1.3	0.1	-0.6	0.5	1.3	1.0	0.6	0.8	0.5
Percentage change, latest quarter on corresponding quarter of previous year												
1996 Q1	5.3	1.5	0.8	6.1	1.4	0.1	0.9	4.5	4.2	1.8	2.7	2.2
Q2	-0.2	4.5	-0.2	6.0	0.8	0.8	4.1	3.6	4.6	1.7	3.4	2.5
Q3	2.1	5.0	0.1	5.6	1.1	2.1	4.4	3.5	4.0	2.1	3.4	2.6
Q4	0.6	2.5	0.8	3.6	1.2	3.0	3.5	5.4	4.8	2.2	3.7	2.9
1997 Q1	-2.8	-0.2	1.1	-1.2	0.8	3.0	3.9	7.0	5.6	1.3	3.9	2.8
Q2	3.3	-1.1	1.2	0.3	0.9	4.1	3.3	9.5	5.9	1.4	4.3	3.2
Q3	0.5	-0.1	1.3	1.3	1.1	3.0	2.5	10.7	7.6	1.3	4.8	3.4
Q4	1.1	-3.0	0.5	1.2	0.2	3.1	2.9	10.5	8.1	1.4	5.1	3.4
1998 Q1	0.5	-2.6	0.1	0.0	-0.2	5.7	3.3	7.4	6.7	2.2	4.6	3.2
Q2	-0.4	2.0	0.9	2.2	1.2	1.0	1.3	6.3	6.1	2.6	4.0	2.9
Q3	-0.2	0.6	0.4	2.6	0.6	0.4	2.0	5.5	4.8	2.7	3.6	2.5

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and subsidies on production.

3 Weights may not sum to the totals due to rounding.

Service industries

	Wholesale and retail trade; repairs	Hotels and restaurants	Transport and storage	Post and telecom	Financial intermediation	Real estate, renting and business activities	Ownership of dwellings	Public administration, national defence, social security	Education	Health and social work	Other services ³	FISIM ⁴	Total services
1995 Weights	117	29	54	29	67	111	72	61	56	65	43	-40	664
	GDQC	GDQD	GDQF	GDQG	GDQI	GDQK	GDQL	GDQO	GDQP	GDQQ	GDQR	GDQJ	GDQS
1994	97.5	101.2	96.3	90.7	97.3	93.5	97.8	101.3	98.7	95.0	95.7	95.8	96.8
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	103.4	102.4	100.7	110.8	104.3	106.8	101.4	98.5	101.6	104.4	103.7	105.5	103.3
1997	107.3	103.2	107.2	126.7	109.7	118.2	103.6	96.4	103.3	107.9	106.4	112.9	108.0
Seasonally adjusted													
1996 Q1	101.6	99.6	101.0	106.8	103.7	104.0	100.6	98.8	100.8	103.0	102.7	103.2	102.0
Q2	102.9	104.6	100.3	108.5	103.2	106.5	101.1	98.8	101.3	103.9	102.6	104.2	102.9
Q3	104.4	101.8	100.1	111.8	104.0	107.8	101.7	98.4	101.9	104.7	104.2	106.5	103.6
Q4	104.8	103.8	101.4	116.3	106.3	108.8	102.2	98.0	102.6	106.1	105.3	107.9	104.7
1997 Q1	105.9	102.0	104.8	120.3	106.7	113.8	102.6	96.5	102.7	106.4	104.8	108.8	106.0
Q2	107.6	102.8	105.9	126.0	109.4	116.4	103.2	96.2	103.3	107.3	105.9	113.5	107.3
Q3	107.3	103.2	108.0	128.9	110.5	120.0	104.0	96.5	103.6	108.3	106.4	113.5	108.6
Q4	108.3	105.0	110.3	131.7	112.1	122.8	104.7	96.3	103.7	109.7	108.6	115.8	110.0
1998 Q1	109.7	104.2	110.2	133.5	113.3	125.2	105.1	95.5	104.0	111.1	109.3	117.3	110.8
Q2	109.6	101.7	111.5	136.0	114.7	126.5	105.5	95.3	104.5	112.9	111.4	119.2	111.6
Q3	110.0	103.1	112.5	138.8	116.3	128.9	106.0	95.2	105.1	114.2	112.0	123.5	112.5
Percentage change, latest year on previous year													
1996	3.4	2.4	0.7	10.8	4.3	6.8	1.4	-1.5	1.6	4.4	3.7	5.5	3.3
1997	3.8	0.8	6.5	14.4	5.2	10.7	2.2	-2.1	1.7	3.4	2.6	7.0	4.5
Percentage change, latest quarter on previous quarter													
1996 Q1	-0.2	1.4	1.7	2.0	2.6	2.3	0.2	-0.6	0.6	1.0	1.8	1.5	1.0
Q2	1.3	5.0	-0.7	1.6	-0.5	2.4	0.5	0.0	0.5	0.9	-0.1	1.0	0.9
Q3	1.5	-2.7	-0.2	3.0	0.8	1.2	0.6	-0.4	0.6	0.8	1.6	2.2	0.7
Q4	0.4	2.0	1.3	4.0	2.2	0.9	0.5	-0.4	0.7	1.3	1.1	1.3	1.0
1997 Q1	1.0	-1.7	3.4	3.4	0.4	4.6	0.4	-1.5	0.1	0.3	-0.5	0.8	1.2
Q2	1.6	0.8	1.0	4.7	2.5	2.3	0.6	-0.3	0.6	0.8	1.0	4.3	1.3
Q3	-0.3	0.4	2.0	2.3	1.0	3.1	0.8	0.3	0.3	0.9	0.5	0.0	1.1
Q4	0.9	1.7	2.1	2.2	1.4	2.3	0.7	-0.2	0.1	1.3	2.1	2.0	1.3
1998 Q1	1.3	-0.8	-0.1	1.4	1.1	2.0	0.4	-0.8	0.3	1.3	0.6	1.3	0.8
Q2	-0.1	-2.4	1.2	1.9	1.2	1.0	0.4	-0.2	0.5	1.6	1.9	1.6	0.7
Q3	0.4	1.4	0.9	2.1	1.4	1.9	0.5	-0.1	0.6	1.2	0.5	3.6	0.8
Percentage change, latest quarter on corresponding quarter of previous year													
1996 Q1	2.3	-4.0	0.8	11.6	5.4	5.4	1.3	-2.1	0.8	5.1	4.1	4.6	2.7
Q2	3.8	5.2	0.0	10.5	3.4	7.7	1.2	-1.2	1.5	4.3	2.4	4.7	3.4
Q3	4.6	3.1	-0.1	10.3	3.2	6.9	1.4	-1.3	1.9	4.3	3.9	6.4	3.4
Q4	2.9	5.7	2.1	11.1	5.1	7.0	1.8	-1.4	2.4	4.0	4.4	6.1	3.7
1997 Q1	4.2	2.4	3.8	12.6	2.9	9.4	2.0	-2.3	1.9	3.3	2.0	5.4	3.9
Q2	4.6	-1.7	5.6	16.1	6.0	9.3	2.1	-2.6	2.0	3.3	3.2	8.9	4.3
Q3	2.8	1.4	7.9	15.3	6.3	11.3	2.3	-1.9	1.7	3.4	2.1	6.6	4.8
Q4	3.3	1.2	8.8	13.2	5.5	12.9	2.4	-1.7	1.1	3.4	3.1	7.3	5.1
1998 Q1	3.6	2.2	5.2	11.0	6.2	10.0	2.4	-1.0	1.3	4.4	4.3	7.8	4.6
Q2	1.9	-1.1	5.3	7.9	4.8	8.7	2.2	-0.9	1.2	5.2	5.2	5.0	4.0
Q3	2.5	-0.1	4.2	7.7	5.2	7.4	1.9	-1.3	1.4	5.4	5.3	8.8	3.6

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and subsidies on production.

3 Comprising sections O, P and Q of the SIC(92).

4 Financial intermediation services indirectly measured.

A5 Gross value added at basic prices: individual measures

	£ million				Index numbers (1995=100)				
	Expenditure-based estimate at 1995 prices	At current prices		Residual error ¹	Value indices at current prices		Volume Indices at 1995 prices		
		Expenditure-based estimate	Income-based estimate		Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate ²	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	CANJ	CANL	CANK	CANN	YBFR
1994	617 402	604 162	604 162	—	94.9	94.9	97.3	97.3	97.5
1995	634 066	634 066	634 066	—	100.0	100.0	100.0	100.0	100.0
1996	650 229	672 572	672 572	—	105.9	105.9	102.6	102.6	102.6
1997	671 040	710 506	708 896	1 610	112.5	112.2	106.1	105.9	106.1
Seasonally adjusted									
	CAFH								
1996 Q1	160 273	164 738	164 738	—	104.1	104.1	101.8	101.8	101.7
Q2	161 457	167 108	167 108	—	105.1	105.1	102.2	102.2	102.2
Q3	163 349	169 632	169 632	—	106.7	106.7	102.8	102.8	102.8
Q4	165 150	171 094	171 094	—	107.7	107.7	103.4	103.4	103.7
1997 Q1	166 628	174 001	173 416	585	109.8	109.5	104.7	104.4	104.7
Q2	167 495	176 122	175 562	560	111.5	111.1	105.7	105.4	105.6
Q3	168 070	179 769	179 372	397	113.8	113.6	106.6	106.4	106.6
Q4	168 847	180 614	180 546	68	114.7	114.7	107.5	107.4	107.4
1998 Q1	170 927	182 355	182 976	—621	115.5	115.8	107.8	108.1	108.2
Q2	171 164	183 877	184 856	—979	116.7	117.3	108.2	108.7	108.8
Q3	171 429	185 380	186 606	—1 226	118.0	118.7	108.6	109.2	109.4
Percentage change, latest year on previous year									
1996	2.5	6.1	6.1		5.9	5.9	2.6	2.6	2.6
1997	3.2	5.6	5.4		6.2	5.9	3.4	3.2	3.4
Percentage change, latest quarter on previous quarter									
1996 Q1	0.4	2.1	2.1		2.1	2.1	0.9	0.9	1.0
Q2	0.7	1.4	1.4		1.4	1.4	0.5	0.5	0.5
Q3	1.2	1.5	1.5		1.5	1.5	0.6	0.6	0.6
Q4	1.1	0.9	0.9		0.9	0.9	0.8	0.8	0.8
1997 Q1	0.9	1.7	1.4		1.7	1.4	0.9	0.6	0.9
Q2	0.5	1.2	1.2		1.2	1.2	0.9	0.9	0.9
Q3	0.3	2.1	2.2		2.1	2.2	0.8	0.9	0.9
Q4	0.5	0.5	0.7		0.5	0.7	0.7	0.9	0.8
1998 Q1	1.2	1.0	1.3		1.0	1.3	0.4	0.7	0.7
Q2	0.1	0.8	1.0		0.8	1.0	0.5	0.7	0.6
Q3	0.2	0.8	0.9		0.8	0.9	0.4	0.6	0.5
Percentage change, latest quarter on corresponding quarter of previous year									
1996 Q1	1.6	5.5	5.5		5.5	5.5	2.2	2.2	2.2
Q2	2.5	6.2	6.2		6.2	6.2	2.5	2.5	2.5
Q3	2.6	6.5	6.5		6.5	6.5	2.6	2.6	2.7
Q4	3.5	6.1	6.1		6.1	6.1	2.9	2.9	3.0
1997 Q1	4.0	5.6	5.3		5.6	5.3	2.9	2.5	2.9
Q2	3.7	5.4	5.1		5.4	5.1	3.2	2.9	3.4
Q3	2.9	6.0	5.7		6.0	5.7	3.4	3.2	3.6
Q4	2.2	5.6	5.5		5.6	5.5	3.3	3.3	3.6
1998 Q1	2.6	4.8	5.5		4.8	5.5	2.7	3.4	3.3
Q2	2.2	4.4	5.3		4.4	5.3	2.3	3.2	3.0
Q3	2.0	3.1	4.0		3.1	4.0	2.0	2.9	2.6

¹ The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data.

A6 REVISIONS ANALYSIS

Revisions since last edition of UK Economic Accounts

£ million

		1996	1997	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2
National accounts aggregates									
At current prices	YBHA	-	2 216	830	600	377	405	429	114
Gross domestic product at market prices	NTAP	-	1 233	181	103	412	537	-870	351
less Basic price adjustment	ABML	-	983	649	497	-35	-132	1 299	-237
Gross value added at basic prices									
At 1995 prices	ABMI	-	2 513	544	514	350	1 105	1 013	1 035
Gross domestic product at market prices	NTAO	-	1 159	301	255	143	460	177	165
less Basic price adjustment	ABMM	-	1 354	243	259	207	645	836	870
Gross value added at basic prices									
Expenditure components at current prices									
Domestic expenditure on goods and services at market prices	ABJQ	-	-1 919	-212	-365	-325	-1 017	-764	-375
Households	HAYE	-	-	-	-	-	-	20	96
Non-profit making institutions serving households	NMRP	-	-38	427	-142	-192	-131	8	-21
General government	NPQS	-	669	15	199	-52	507	297	631
Gross fixed capital formation	CAEX	-	-	-192	-82	-44	318	485	-316
Changes in inventories	NPJQ	-	6	18	-46	48	-14	18	-67
Acquisitions less disposals of valuables	YBIL	-	-1 282	56	-436	-565	-337	64	-52
Total	IKBH	-	-196	20	-29	-118	-69	175	259
Total exports	GIXM	-	3 025	688	807	848	678	169	46
Statistical discrepancy (expenditure)	IKBI	-	-669	-66	-258	-212	-133	-21	139
Total imports									
Expenditure components at constant 1995 prices									
Domestic expenditure on goods and services at market prices	ABJR	-	-1 596	-125	-317	-419	-735	-586	-399
Households	HAYO	-	-	-	-	-	-	-	1
Non-profit making institutions serving households	NMRY	-	-	32	-44	-29	41	32	-148
General government	NPQT	-	647	75	72	-32	532	157	654
Gross fixed capital formation	CAFU	-	-2	-145	-95	-64	302	465	-277
Changes in inventories	NPJR	-	6	16	-43	45	-12	17	-61
Acquisitions less disposals of valuables	YBIM	-	-945	-147	-427	-499	128	85	-230
Total	IKBK	-	-267	-73	-60	-132	-2	578	916
Total exports	GIXS	-	2 850	657	766	794	633	159	46
Statistical discrepancy (expenditure)	IKBL	-	-534	-107	-235	-187	-5	-191	-303
Total imports									
Income components as current prices									
Compensation of employees	DTWM	-	3 933	69	723	1 651	1 490	1 583	1 399
Gross operating surplus of corporations	CGBZ	-	-442	1 069	-21	-1 033	-457	476	-504
Other income	CGBX	-	558	61	512	142	-157	-321	-674
Gross value added at factor cost	CGCB	-	4 049	1 199	1 214	760	876	1 738	221
Taxes on products & production less Subsidies	CMVL	-	1 281	199	100	439	543	-861	342
Statistical discrepancy (income)	GIXQ	-	-3 114	-568	-714	-822	-1 014	-448	-449
Output components index at constant 1995 basic prices									
Agriculture, forestry and fishing	GDQA	-	-0.1	-0.1	-0.1	-	-	0.1	0.4
Mining and quarrying including oil and gas extraction	CKYX	-	-0.1	-	-	-	-0.1	-0.2	0.2
Manufacturing	CKYY	-	-	0.1	-	-0.1	-0.1	0.1	0.2
Electricity, gas and water supply	CKYZ	-	0.3	0.5	0.7	0.2	-0.2	0.2	0.2
Construction	GDQB	-	0.9	0.8	1.0	1.1	0.6	1.3	0.7
Distribution hotels and catering: repairs	GDQE	-	0.2	-0.1	0.4	0.1	0.4	0.9	0.7
Transport, storage and communications	GDQH	-	-0.3	-1.0	-	-0.5	-	-	-0.6
Business services and finance	GDQN	-	1.5	1.8	1.5	1.3	1.5	1.8	1.3
Government and other services	GDQU	-	-0.8	-0.6	-1.0	-0.7	-0.8	-1.0	-0.6
Gross value added at basic prices	CGCE	-	0.2	0.2	0.2	0.1	0.4	0.6	0.6

A7 Household final consumption expenditure

£ million

Durable goods				Non-durable goods						Services						
Total	Vehi- cles	Other dura- bles	Total	Food	Alcohol & tobacco	Cloth- ing & foot- wear	Energy pro- ducts	Other goods	Total	Rent, water & sewe- rage charges	Cate- ring	Trans- port & communi- cation	Finan- cial services	Other serv- ices	House- hold expen- diture	
At current prices																
	AEIT	CCDT	ABZB	ABZR	CCDW	CDFH	CDDE	CCEC	ABZN	ABJV	ABRG	CDEY	ABOZ	CEGK	ABOY	ABPB
1994	37 880	19 778	18 102	186 431	47 122	36 624	26 893	26 857	48 935	194 951	56 297	36 459	39 603	16 226	46 366	419 262
1995	39 496	20 749	18 747	194 142	49 274	37 456	28 347	27 118	51 947	204 815	59 798	37 727	41 360	16 784	49 146	438 453
1996	43 679	23 467	20 212	207 611	52 513	39 618	29 564	28 822	57 094	216 551	62 197	40 786	43 211	18 958	51 399	467 841
1997	48 944	26 845	22 099	217 048	53 188	41 199	31 405	28 734	62 522	232 317	66 200	43 006	46 292	21 461	55 358	498 309
Unadjusted																
1996 Q1	10 570	5 782	4 788	48 200	12 585	8 878	5 887	8 282	12 568	51 253	15 200	8 969	9 795	4 667	12 622	110 023
Q2	9 591	5 119	4 472	49 785	12 968	9 931	6 812	6 468	13 606	53 670	15 378	10 137	10 719	4 624	12 812	113 046
Q3	13 086	8 327	4 759	49 919	13 294	9 924	7 033	5 937	13 731	57 543	15 697	11 699	12 086	4 706	13 355	120 548
Q4	10 432	4 239	6 193	59 707	13 666	10 885	9 832	8 135	17 189	54 085	15 922	9 981	10 611	4 961	12 610	124 224
1997 Q1	11 434	6 290	5 144	50 836	12 917	9 455	6 292	8 207	13 965	54 565	16 070	9 547	10 422	5 096	13 430	116 835
Q2	10 704	5 755	4 949	52 329	13 206	10 321	7 256	6 482	15 064	57 821	16 533	10 613	11 470	5 266	13 939	120 854
Q3	14 909	9 677	5 232	51 998	13 073	10 358	7 446	6 128	14 993	61 737	16 805	12 183	12 918	5 473	14 358	128 644
Q4	11 897	5 123	6 774	61 885	13 992	11 065	10 411	7 917	18 500	58 194	16 792	10 663	11 482	5 626	13 631	131 976
1998 Q1	13 372	7 808	5 564	51 488	12 915	9 417	6 493	7 874	14 789	58 446	17 000	10 291	10 998	5 755	14 402	123 306
Q2	11 410	6 223	5 187	53 910	13 593	10 414	7 379	6 583	15 941	61 873	17 095	11 736	12 137	6 002	14 903	127 193
Q3	14 851	9 458	5 393	52 935	13 395	10 202	7 594	6 211	15 533	66 203	17 199	13 528	13 693	5 992	15 791	133 989
Seasonally adjusted																
	AEIU	CCEH	ABZC	ABZS	CCEK	CEGA	CCRH	CCEQ	ABZO	ABJW	ABRH	CCSY	ABJY	CEGL	ABKQ	ABJQ
1996 Q1	10 416	5 516	4 900	50 714	12 928	9 695	7 208	7 119	13 764	53 405	15 309	9 983	10 650	4 642	12 821	114 535
Q2	10 976	5 976	5 000	51 659	12 956	9 965	7 355	7 311	14 072	53 343	15 292	10 159	10 724	4 608	12 560	115 978
Q3	10 969	5 876	5 093	52 268	13 331	9 896	7 464	7 077	14 500	54 426	15 630	10 319	10 907	4 706	12 864	117 663
Q4	11 318	6 099	5 219	52 970	13 298	10 062	7 537	7 315	14 758	55 377	15 966	10 325	10 930	5 002	13 154	119 665
1997 Q1	11 241	5 938	5 303	53 677	13 271	10 307	7 689	7 178	15 232	56 693	16 123	10 528	11 391	5 076	13 575	121 611
Q2	12 072	6 583	5 489	53 996	13 175	10 271	7 809	7 238	15 503	57 536	16 481	10 635	11 466	5 230	13 724	123 604
Q3	12 645	7 037	5 608	54 463	13 158	10 410	7 897	7 181	15 817	58 607	16 757	10 872	11 615	5 479	13 884	125 715
Q4	12 986	7 287	5 699	54 912	13 584	10 211	8 010	7 137	15 970	59 481	16 839	10 971	11 820	5 676	14 175	127 379
1998 Q1	13 068	7 345	5 723	54 639	13 277	10 279	7 937	7 011	16 135	60 845	17 046	11 361	12 046	5 741	14 651	128 552
Q2	12 790	7 047	5 743	55 586	13 545	10 342	7 956	7 356	16 387	61 557	17 053	11 738	12 123	5 946	14 697	129 933
Q3	12 759	6 976	5 783	55 462	13 491	10 273	8 059	7 292	16 347	62 690	17 124	12 187	12 276	6 000	15 103	130 911
Percentage change, latest year on previous year																
1996	10.6	13.1	7.8	6.9	6.6	5.8	4.3	6.3	9.9	5.7	4.0	8.1	4.5	13.0	4.6	6.7
1997	12.1	14.4	9.3	4.5	1.3	4.0	6.2	-0.3	9.5	7.3	6.4	5.4	7.1	13.2	7.7	6.5
Percentage change, latest quarter on previous quarter																
1996 Q1	4.4	7.2	1.3	2.5	5.1	2.4	-1.3	4.0	1.6	2.3	2.3	3.5	0.1	4.7	2.6	2.6
Q2	5.4	8.3	2.0	1.9	0.2	2.8	2.0	2.7	2.2	-0.1	-0.1	1.8	0.7	-0.7	-2.0	1.3
Q3	-0.1	-1.7	1.9	1.2	2.9	-0.7	1.5	-3.2	3.0	2.0	2.2	1.6	1.7	2.1	2.4	1.5
Q4	3.2	3.8	2.5	1.3	-0.2	1.7	1.0	3.4	1.8	1.7	2.1	0.1	0.2	6.3	2.3	1.7
1997 Q1	-0.7	-2.6	1.6	1.3	-0.2	2.4	2.0	-1.9	3.2	2.4	1.0	2.0	4.2	1.5	3.2	1.6
Q2	7.4	10.9	3.5	0.6	-0.7	-0.3	1.6	0.8	1.8	1.5	2.2	1.0	0.7	3.0	1.1	1.6
Q3	4.7	6.9	2.2	0.9	-0.1	1.4	1.1	-0.8	2.0	1.9	1.7	2.2	1.3	4.8	1.2	1.7
Q4	2.7	3.6	1.6	0.8	3.2	-1.9	1.4	-0.6	1.0	1.5	0.5	0.9	1.8	3.6	2.1	1.3
1998 Q1	0.6	0.8	0.4	-0.5	-2.3	0.7	-0.9	-1.8	1.0	2.3	1.2	3.6	1.9	1.1	3.4	0.9
Q2	-2.1	-4.1	0.3	1.7	2.0	0.6	0.2	4.9	1.6	1.2	0.0	3.3	0.6	3.6	0.3	1.1
Q3	-0.2	-1.0	0.7	-0.2	-0.4	-0.7	1.3	-0.9	-0.2	1.8	0.4	3.8	1.3	0.9	2.8	0.8
Percentage change, latest quarter on corresponding quarter of previous year																
1996 Q1	6.8	6.2	7.5	6.3	5.9	4.5	4.4	4.7	10.1	6.1	3.2	6.1	4.3	16.7	7.7	6.3
Q2	12.7	17.0	7.9	6.8	5.3	6.6	4.1	6.9	10.0	4.6	2.4	9.3	4.3	14.8	0.7	6.3
Q3	9.5	10.8	8.0	7.5	7.0	5.7	5.5	6.7	10.7	6.1	3.8	10.1	6.6	8.0	4.8	7.0
Q4	13.4	18.5	7.9	7.1	8.1	6.2	3.2	6.9	8.9	6.1	6.7	7.0	2.7	12.9	5.3	7.2
1997 Q1	7.9	7.7	8.2	5.8	2.7	6.3	6.7	0.8	10.7	6.2	5.3	5.5	7.0	9.3	5.9	6.2
Q2	10.0	10.2	9.8	4.5	1.7	3.1	6.2	-1.0	10.2	7.9	7.8	4.7	6.9	13.5	9.3	6.6
Q3	15.3	19.8	10.1	4.2	-1.3	5.2	5.8	1.5	9.1	7.7	7.2	5.4	6.5	16.4	7.9	6.8
Q4	14.7	19.5	9.2	3.7	2.2	1.5	6.3	-2.4	8.2	7.4	5.5	6.3	8.1	13.5	7.8	6.4
1998 Q1	16.3	23.7	7.9	1.8	0.0	-0.3	3.2	-2.3	5.9	7.3	5.7	7.9	5.8	13.1	7.9	5.7
Q2	5.9	7.0	4.6	2.9	2.8	0.7	1.9	1.6	5.7	7.0	3.5	10.4	5.7	13.7	7.1	5.1
Q3	0.9	-0.9	3.1	1.8	2.5	-1.3	2.1	1.5	3.4	7.0	2.2	12.1	5.7	9.5	8.8	4.1

continued

£ million

	Durable goods			Non-durable goods						Services						
	Total	Vehicles	Other durables	Total	Food	Alcohol & tobacco	Clothing & footwear	Energy products	Other goods	Total	Rent, water & sewerage charges	Catering	Transport & communication	Financial services	Other services	Household expenditure
Revalued at 1995 prices																
	AEIV	CCBJ	ABZD	ABZT	CCBM	FCCA	FCCB	CCBS	ABZP	ABPE	ABRI	CCHS	ABPD	CEGM	ABPC	ABPF
1994	38 583	20 334	18 249	192 173	48 931	38 441	26 928	27 754	50 119	200 706	58 862	37 319	40 011	16 397	48 117	431 462
1995	39 496	20 749	18 747	194 142	49 274	37 456	28 347	27 118	51 947	204 815	59 798	37 727	41 360	16 784	49 146	438 453
1996	42 701	22 673	20 028	202 340	50 931	38 007	29 773	28 210	55 419	209 645	60 344	39 704	42 188	18 034	49 375	454 686
1997	46 792	24 729	22 063	208 243	51 788	37 814	31 372	27 558	59 711	217 841	60 893	40 569	43 435	19 828	53 116	472 876
Unadjusted																
1996 Q1	10 461	5 689	4 772	47 497	12 155	8 714	6 060	8 204	12 364	50 246	15 024	8 856	9 625	4 471	12 270	108 204
Q2	9 388	4 989	4 399	48 466	12 462	9 561	6 843	6 394	13 206	52 168	15 102	9 922	10 516	4 378	12 250	110 022
Q3	12 718	7 983	4 735	48 627	12 896	9 416	7 222	5 794	13 299	55 357	15 113	11 312	11 674	4 506	12 752	116 702
Q4	10 134	4 012	6 122	57 750	13 418	10 316	9 648	7 818	16 550	51 874	15 105	9 614	10 373	4 679	12 103	119 758
1997 Q1	11 013	5 863	5 150	49 243	12 563	8 863	6 434	7 944	13 439	51 607	15 128	9 103	9 869	4 701	12 806	111 863
Q2	10 214	5 302	4 912	50 301	12 972	9 499	7 202	6 243	14 385	54 427	15 201	10 082	10 886	4 890	13 368	114 942
Q3	14 106	8 860	5 246	49 688	12 726	9 392	7 561	5 724	14 285	57 740	15 252	11 369	11 932	5 104	14 083	121 534
Q4	11 459	4 704	6 755	59 011	13 527	10 060	10 175	7 647	17 602	54 067	15 312	10 015	10 748	5 133	12 859	124 537
1998 Q1	12 793	7 143	5 650	49 248	12 479	8 408	6 654	7 739	13 968	53 593	15 349	9 609	10 188	4 998	13 449	115 634
Q2	10 890	5 665	5 225	50 708	13 132	9 071	7 316	6 226	14 963	56 552	15 337	10 900	11 181	5 167	13 967	118 150
Q3	14 145	8 610	5 535	49 882	12 922	8 827	7 766	5 841	14 526	60 523	15 395	12 520	12 283	5 298	15 027	124 550
Seasonally adjusted																
	AEIW	CCBX	ABZE	ABZU	CCCA	FCCD	FCCE	CCCG	ABZQ	ABJX	ABRJ	CCUU	ABJZ	CEGN	ABKR	ABJR
1996 Q1	10 270	5 410	4 860	49 827	12 544	9 451	7 281	7 040	13 511	52 302	15 024	9 853	10 522	4 543	12 360	112 399
Q2	10 830	5 894	4 936	50 399	12 461	9 610	7 433	7 214	13 681	52 035	15 102	9 942	10 497	4 443	12 051	113 264
Q3	10 670	5 623	5 047	50 863	12 923	9 445	7 526	6 944	14 025	52 376	15 113	9 959	10 606	4 454	12 244	113 909
Q4	10 931	5 746	5 185	51 251	13 003	9 501	7 533	7 012	14 202	52 932	15 105	9 950	10 563	4 594	12 720	115 114
1997 Q1	10 770	5 503	5 267	51 833	12 960	9 621	7 702	6 906	14 644	53 738	15 128	10 043	10 783	4 773	13 011	116 341
Q2	11 623	6 140	5 483	52 060	12 962	9 501	7 808	6 965	14 824	54 257	15 201	10 094	10 837	4 927	13 198	117 940
Q3	12 021	6 427	5 594	51 953	12 774	9 459	7 865	6 786	15 069	54 602	15 252	10 120	10 879	5 028	13 323	118 576
Q4	12 378	6 659	5 719	52 397	13 092	9 233	7 997	6 901	15 174	55 244	15 312	10 312	10 936	5 100	13 584	120 019
1998 Q1	12 468	6 700	5 768	52 042	12 889	9 135	7 970	6 791	15 257	56 096	15 349	10 619	11 153	5 083	13 892	120 606
Q2	12 322	6 483	5 839	52 556	13 107	9 054	7 952	7 046	15 397	56 349	15 337	10 882	11 127	5 200	13 803	121 227
Q3	12 211	6 302	5 909	52 307	12 980	8 919	8 068	7 026	15 314	57 117	15 395	11 298	11 211	5 223	13 990	121 635
Percentage change, latest year on previous year																
1996	8.1	9.3	6.8	4.2	3.4	1.5	5.0	4.0	6.7	2.4	0.9	5.2	2.0	7.4	0.5	3.7
1997	9.6	9.1	10.2	2.9	1.7	-0.5	5.4	-2.3	7.7	3.9	0.9	2.2	3.0	9.9	7.6	4.0
Percentage change, latest quarter on previous quarter																
1996 Q1	4.0	6.7	1.1	1.7	3.3	1.3	-0.2	3.5	0.7	1.0	0.0	3.2	-0.8	5.6	0.5	1.6
Q2	5.5	8.9	1.6	1.1	-0.7	1.7	2.1	2.5	1.3	-0.5	0.5	0.9	-0.2	-2.2	-2.5	0.8
Q3	-1.5	-4.6	2.2	0.9	3.7	-1.7	1.3	-3.7	2.5	0.7	0.1	0.2	1.0	0.2	1.6	0.6
Q4	2.4	2.2	2.7	0.8	0.6	0.6	0.1	1.0	1.3	1.1	-0.1	-0.1	-0.4	3.1	3.9	1.1
1997 Q1	-1.5	-4.2	1.6	1.1	-0.3	1.3	2.2	-1.5	3.1	1.5	0.2	0.9	2.1	3.9	2.3	1.1
Q2	7.9	11.6	4.1	0.4	0.0	-1.2	1.4	0.9	1.2	1.0	0.5	0.5	0.5	3.2	1.4	1.4
Q3	3.4	4.7	2.0	-0.2	-1.5	-0.4	0.7	-2.6	1.7	0.6	0.3	0.3	0.4	2.0	0.9	0.5
Q4	3.0	3.6	2.2	0.9	2.5	-2.4	1.7	1.7	0.7	1.2	0.4	1.9	0.5	1.4	2.0	1.2
1998 Q1	0.7	0.6	0.9	-0.7	-1.6	-1.1	-0.3	-1.6	0.5	1.5	0.2	3.0	2.0	-0.3	2.3	0.5
Q2	-1.2	-3.2	1.2	1.0	1.7	-0.9	-0.2	3.8	0.9	0.5	-0.1	2.5	-0.2	2.3	-0.6	0.5
Q3	-0.9	-2.8	1.2	-0.5	-1.0	-1.5	1.5	-0.3	-0.5	1.4	0.4	3.8	0.8	0.4	1.4	0.3
Percentage change, latest quarter on corresponding quarter of previous year																
1996 Q1	4.5	2.9	6.3	3.3	0.9	0.5	5.2	3.2	6.7	3.0	1.1	3.6	3.1	11.0	2.1	3.3
Q2	11.1	15.4	6.4	4.0	1.1	2.7	5.3	5.3	6.5	1.6	1.1	6.5	1.7	9.2	-4.1	3.5
Q3	6.3	5.9	6.8	4.9	4.5	0.8	6.3	4.6	7.7	2.6	0.9	6.7	3.7	3.1	0.5	4.0
Q4	10.7	13.3	7.9	4.6	7.0	1.8	3.3	3.1	5.9	2.2	0.6	4.2	-0.4	6.8	3.4	4.0
1997 Q1	4.9	1.7	8.4	4.0	3.3	1.8	5.8	-1.9	8.4	2.7	0.7	1.9	2.5	5.1	5.3	3.5
Q2	7.3	4.2	11.1	3.3	4.0	-1.1	5.0	-3.5	8.4	4.3	0.7	1.5	3.2	10.9	9.5	4.1
Q3	12.7	14.3	10.8	2.1	-1.2	0.1	4.5	-2.3	7.4	4.3	0.9	1.6	2.6	12.9	8.8	4.1
Q4	13.2	15.9	10.3	2.2	0.7	-2.8	6.2	-1.6	6.8	4.4	1.4	3.6	3.5	11.0	6.8	4.3
1998 Q1	15.8	21.8	9.5	0.4	-0.5	-5.1	3.5	-1.7	4.2	4.4	1.5	5.7	3.4	6.5	6.8	3.7
Q2	6.0	5.6	6.5	1.0	1.1	-4.7	1.8	1.2	3.9	3.9	0.9	7.8	2.7	5.5	4.6	2.8
Q3	1.6	-1.9	5.6	0.7	1.6	-5.7	2.6	3.5	1.6	4.6	0.9	11.6	3.1	3.9	5.0	2.6

A8 Gross fixed capital formation by sector and type of asset

£ million

	Analysis by sector							Analysis by asset						
	Public corporations ²				Private sector			Transport equipment	Other machinery and equipment	Dwellings	Other buildings and structures	Intangible fixed assets	Total	
	Business investment ¹	General government	NHS trusts	Transfer costs of non-produced assets	Dwellings	Transfer costs on non-produced assets	Total							
At current prices														
	NPEM	NNBF	DLVG	DLXQ	DFDF	EQBY	NPQX	DLWZ	DLXI	DFDK	EQEC	DLXP	NPQX	
1994	67 900	14 058	1 590	349	18 285	5 208	107 390	11 329	37 693	21 233	33 522	3 613	107 390	
1995	76 437	14 005	1 786	126	18 784	5 222	116 360	11 055	44 464	21 588	35 314	3 939	116 360	
1996	85 143	11 316	1 551	133	20 467	7 065	125 675	12 163	49 216	22 766	37 394	4 136	125 675	
1997	91 969	10 489	1 327	326	22 379	7 889	134 379	14 569	51 013	24 398	40 038	4 360	134 379	
Unadjusted														
1996 Q1	21 216	4 596	454	29	4 353	1 413	32 061	2 803	12 843	5 262	10 112	1 041	32 061	
Q2	20 734	2 389	364	26	5 013	1 273	29 799	3 485	11 320	5 441	8 556	997	29 799	
Q3	21 500	2 628	367	29	5 138	1 711	31 373	3 141	12 114	5 673	9 400	1 045	31 373	
Q4	21 693	1 703	366	49	5 963	2 668	32 442	2 734	12 939	6 390	9 326	1 053	32 442	
1997 Q1	21 773	4 424	369	113	4 929	1 622	33 230	4 029	12 053	5 716	10 357	1 079	33 230	
Q2	22 322	1 255	284	75	5 459	2 320	31 715	3 784	12 036	5 812	9 070	1 164	31 715	
Q3	23 169	2 175	349	73	5 472	2 001	33 239	3 591	12 504	5 920	10 158	1 082	33 239	
Q4	24 705	2 635	325	65	6 519	1 946	36 195	3 165	14 420	6 950	10 453	1 035	36 195	
1998 Q1	24 591	3 850	525	90	5 609	1 875	36 540	4 176	13 334	6 354	11 199	963	36 540	
Q2	24 394	1 358	290	64	6 262	1 988	34 356	3 965	12 889	6 567	10 022	1 002	34 356	
Q3	24 883	2 185	315	73	6 040	2 084	35 580	3 492	13 027	6 487	10 750	1 067	35 580	
Seasonally adjusted														
	NPEK	RPZG	DFTJ	TLNI	GGAG	TLOP	NPQS	TLPX	TLPW	GGAE	EQED	TLPK	NPQS	
1996 Q1	21 438	3 090	425	5	4 718	1 319	30 995	2 739	12 515	5 274	9 391	1 076	30 995	
Q2	21 192	3 344	386	38	5 034	1 392	31 386	3 267	12 096	5 673	9 334	1 016	31 386	
Q3	21 375	2 988	362	32	5 182	1 735	31 674	3 030	12 412	5 793	9 395	1 044	31 674	
Q4	21 138	1 894	378	58	5 533	2 619	31 620	3 127	12 193	6 026	9 274	1 000	31 620	
1997 Q1	21 803	2 929	348	87	5 362	1 607	32 136	3 771	11 965	5 857	9 436	1 107	32 136	
Q2	22 748	2 174	305	90	5 445	2 408	33 170	3 493	12 765	5 968	9 778	1 166	33 170	
Q3	23 181	2 465	348	76	5 573	1 997	33 640	3 577	12 750	6 066	10 174	1 073	33 640	
Q4	24 237	2 921	326	73	5 999	1 877	35 433	3 728	13 533	6 507	10 651	1 014	35 433	
1998 Q1	24 993	2 382	494	63	6 085	1 858	35 876	3 969	13 350	6 560	11 021	976	35 876	
Q2	24 941	2 207	311	78	6 200	2 072	35 809	3 687	13 666	6 653	10 802	1 001	35 809	
Q3	25 148	2 438	315	76	6 142	2 075	36 193	3 583	13 488	6 634	11 429	1 059	36 193	
Percentage change, latest year on previous year														
1996	11.4	-19.2	-13.2		9.0		8.0	10.0	10.7	5.5	5.9	5.0	8.0	
1997	8.0	-7.3	-14.4		9.3		6.9	19.8	3.7	7.2	7.1	5.4	6.9	
Percentage change, latest quarter on previous quarter														
1996 Q1	6.6	-14.8	-7.2		4.8		3.7	-0.2	7.4	-0.9	2.9	2.7	3.7	
Q2	-1.1	8.2	-9.2		6.7		1.3	19.3	-3.3	7.6	-0.6	-5.6	1.3	
Q3	0.9	-10.6	-6.2		2.9		0.9	-7.3	2.6	2.1	0.7	2.8	0.9	
Q4	-1.1	-36.6	4.4		6.8		-0.2	3.2	-1.8	4.0	-1.3	-4.2	-0.2	
1997 Q1	3.1	54.6	-7.9		-3.1		1.6	20.6	-1.9	-2.8	1.7	10.7	1.6	
Q2	4.3	-25.8	-12.4		1.5		3.2	-7.4	6.7	1.9	3.6	5.3	3.2	
Q3	1.9	13.4	14.1		2.4		1.4	2.4	-0.1	1.6	4.0	-8.0	1.4	
Q4	4.6	18.5	-6.3		7.6		5.3	4.2	6.1	7.3	4.7	-5.5	5.3	
1998 Q1	3.1	-18.5	51.5		1.4		1.3	6.5	-1.4	0.8	3.5	-3.7	1.3	
Q2	-0.2	-7.3	-37.0		1.9		-0.2	-7.1	2.4	1.4	-2.0	2.6	-0.2	
Q3	0.8	10.5	1.3		-0.9		1.1	-2.8	-1.3	-0.3	5.8	5.8	1.1	
Percentage change, latest quarter on corresponding quarter of previous year														
1996 Q1	20.2	-14.2	-1.6		-3.4		9.6	-0.1	19.9	-5.4	9.5	13.1	9.6	
Q2	13.7	-2.0	-13.8		4.7		9.7	16.7	12.4	3.5	8.8	3.4	9.7	
Q3	7.7	-11.1	-19.2		12.8		7.1	9.4	6.9	11.3	4.1	9.1	7.1	
Q4	5.1	-47.8	-17.5		23.0		5.8	14.0	4.7	13.2	1.6	-4.6	5.8	
1997 Q1	1.7	-5.2	-18.1		13.6		3.7	37.7	-4.4	11.1	0.5	2.9	3.7	
Q2	7.3	-35.0	-21.0		8.2		5.7	6.9	5.5	5.2	4.8	14.8	5.7	
Q3	8.4	-17.5	-3.9		7.5		6.2	18.1	2.7	4.7	8.3	2.8	6.2	
Q4	14.7	54.2	-13.8		8.4		12.1	19.2	11.0	8.0	14.8	1.4	12.1	
1998 Q1	14.6	-18.7	42.0		13.5		11.6	5.3	11.6	12.0	16.8	-11.8	11.6	
Q2	9.6	1.5	2.0		13.9		8.0	5.6	7.1	11.5	10.5	-14.2	8.0	
Q3	8.5	-1.1	-9.5		10.2		7.6	0.2	5.8	9.4	12.3	-1.3	7.6	

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investment.

A8 Gross fixed capital formation by sector and type of asset

continued

£ million

	Analysis by sector								Analysis by asset					
	Public corporations ²				Private sector									
	Business investment ¹	General government	NHS trusts	Transfer costs of non-produced assets	Dwellings	Transfer costs of non-produced assets	Total	Transport equipment	Other machinery and equipment	Dwellings	Other new buildings and structures	Intangible fixed assets	Total	
Revalued at 1995 prices														
	NPEN	EQDN	DLVH	EQDF	DFDP	EQCY	NPQR	DLWJ	DLWM	DFDV	DLWQ	EQDT	NPQR	
1994	70 947	15 255	1 704	355	19 076	5 705	113 042	11 927	38 171	22 267	37 046	3 631	113 042	
1995	76 437	14 005	1 786	126	18 784	5 222	116 360	11 055	44 464	21 588	35 314	3 939	116 360	
1996	83 195	10 891	1 467	151	19 903	6 435	122 042	11 777	49 124	22 154	34 825	4 162	122 042	
1997	91 147	9 906	1 238	337	21 072	6 412	130 112	14 271	52 429	23 024	36 172	4 216	130 112	
Unadjusted														
1996 Q1	20 714	4 436	435	31	4 268	1 359	31 243	2 702	12 744	5 158	9 594	1 045	31 243	
Q2	20 100	2 292	345	30	4 901	1 161	28 829	3 354	11 177	5 321	7 969	1 008	28 829	
Q3	20 915	2 510	346	35	5 004	1 531	30 341	3 052	12 028	5 528	8 679	1 054	30 341	
Q4	21 466	1 653	341	55	5 730	2 384	31 629	2 669	13 175	6 147	8 583	1 055	31 629	
1997 Q1	21 559	4 187	344	112	4 709	1 310	32 221	3 920	12 347	5 476	9 412	1 066	32 221	
Q2	22 191	1 218	265	79	5 168	1 988	30 909	3 719	12 335	5 509	8 213	1 133	30 909	
Q3	22 937	2 068	325	76	5 137	1 603	32 146	3 528	12 868	5 568	9 144	1 038	32 146	
Q4	24 460	2 433	304	70	6 058	1 511	34 836	3 104	14 879	6 471	9 403	979	34 836	
1998 Q1	24 528	3 618	487	93	5 137	1 438	35 301	4 063	14 109	5 845	10 376	908	35 301	
Q2	24 340	1 378	269	71	5 696	1 455	33 209	3 831	13 740	5 984	8 711	943	33 209	
Q3	25 091	2 099	293	79	5 407	1 439	34 408	3 408	14 213	5 826	9 959	1 002	34 408	
Seasonally adjusted														
	NPEL	DLWF	DFTI	DLWH	DFEA	DLWI	NPQT	DLWL	DLWO	DFEG	DLWT	EQDO	NPQT	
1996 Q1	20 902	2 995	419	9	4 620	1 236	30 181	2 653	12 354	5 166	8 937	1 071	30 181	
Q2	20 568	3 217	368	42	4 909	1 271	30 375	3 146	12 015	5 536	8 666	1 012	30 375	
Q3	20 877	2 839	341	39	5 044	1 579	30 719	2 941	12 407	5 641	8 678	1 052	30 719	
Q4	20 848	1 840	339	61	5 330	2 349	30 767	3 037	12 348	5 811	8 544	1 027	30 767	
1997 Q1	21 595	2 815	328	89	5 119	1 245	31 191	3 697	12 204	5 601	8 596	1 093	31 191	
Q2	22 636	2 048	283	92	5 140	2 088	32 287	3 447	13 103	5 644	8 959	1 134	32 287	
Q3	22 998	2 334	324	79	5 231	1 630	32 596	3 490	13 190	5 708	9 178	1 030	32 596	
Q4	23 918	2 709	303	77	5 582	1 449	34 038	3 637	13 932	6 071	9 439	959	34 038	
1998 Q1	24 913	2 305	464	71	5 573	1 369	34 695	3 870	14 045	6 024	9 835	921	34 695	
Q2	25 004	2 161	287	83	5 626	1 545	34 706	3 501	14 682	6 054	9 527	942	34 706	
Q3	25 421	2 326	292	82	5 500	1 473	35 094	3 476	14 744	5 962	9 917	995	35 094	
Percentage change, latest year on previous year														
1996	8.8	-22.2	-17.9		6.0		4.9	6.5	10.5	2.6	-1.4	5.7	4.9	
1997	9.6	-9.0	-15.6		5.9		6.6	21.2	6.7	3.9	3.9	1.3	6.6	
Percentage change, latest quarter on previous quarter														
1996 Q1	5.6	-14.3	-2.6		4.3		3.1	-0.8	6.9	-1.0	2.3	-0.4	3.1	
Q2	-1.6	7.4	-12.2		6.3		0.6	18.6	-2.7	7.2	-3.0	-5.5	0.6	
Q3	1.5	-11.8	-7.3		2.8		1.1	-6.5	3.3	1.9	0.1	4.0	1.1	
Q4	-0.1	-35.2	-0.6		5.7		0.2	3.3	-0.5	3.0	-1.5	-2.4	0.2	
1997 Q1	3.6	53.0	-3.2		-4.0		1.4	21.7	-1.2	-3.6	0.6	6.4	1.4	
Q2	4.8	-27.2	-13.7		0.4		3.5	-6.8	7.4	0.8	4.2	3.8	3.5	
Q3	1.6	14.0	14.5		1.8		1.0	1.2	0.7	1.1	2.4	-9.2	1.0	
Q4	4.0	16.1	-6.5		6.7		4.4	4.2	5.6	6.4	2.8	-6.9	4.4	
1998 Q1	4.2	-14.9	53.1		-0.2		1.9	6.4	0.8	-0.8	4.2	-4.0	1.9	
Q2	0.4	-6.2	-38.1		1.0		0.0	-9.5	4.5	0.5	-3.1	2.3	0.0	
Q3	1.7	7.6	1.7		-2.2		1.1	-0.7	0.4	-1.5	4.1	5.6	1.1	
Percentage change, latest quarter on corresponding quarter of previous year														
1996 Q1	15.5	-19.8	-3.2		-7.0		4.6	-4.9	18.4	-9.2	-0.6	13.3	4.6	
Q2	9.7	-6.9	-23.7		1.6		5.3	10.7	11.2	0.4	-0.4	4.7	5.3	
Q3	5.5	-14.5	-22.7		10.6		4.4	7.1	6.3	9.1	-2.2	10.5	4.4	
Q4	5.3	-47.3	-21.2		20.4		5.2	13.6	6.9	11.3	-2.2	-4.5	5.2	
1997 Q1	3.3	-6.0	-21.7		10.8		3.3	39.4	-1.2	8.4	-3.8	2.1	3.3	
Q2	10.1	-36.3	-23.1		4.7		6.3	9.6	9.1	2.0	3.4	12.1	6.3	
Q3	10.2	-17.8	-5.0		3.7		6.1	18.7	6.3	1.2	5.8	-2.1	6.1	
Q4	14.7	47.2	-10.6		4.7		10.6	19.8	12.8	4.5	10.5	-6.6	10.6	
1998 Q1	15.4	-18.1	41.5		8.9		11.2	4.7	15.1	7.6	14.4	-15.7	11.2	
Q2	10.5	5.5	1.4		9.5		7.5	1.6	12.1	7.3	6.3	-16.9	7.5	
Q3	10.5	-0.3	-9.9		5.1		7.7	-0.4	11.8	4.4	8.1	-3.4	7.7	

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investment.

A9 Change in inventories at constant 1995 prices

£ million

	Mining and quarrying	Manufacturing industries				Electricity, gas and water supply	Distributive trades			Change in inventories
		Materials and fuel	Work in progress	Finished goods	Total		Wholesale ²	Retail ²	Other industries ³	
Value of stocks held at end-December 1997	771	17 210	17 684	19 888	54 782	1 819	24 240	19 102	31 853	132 567
	FADO	FBID	FBIE	FBIF	DHBH	FADP	FAJM	FBYH	DLWV	ABMQ
1994	-267	433	639	548	1 620	-661	1 332	884	1 928	4 836
1995	-123	514	1 144	998	2 656	-205	597	811	776	4 512
1996	-47	-105	-217	6	-316	15	681	638	859	1 830
1997	21	154	-329	82	-93	85	694	910	1 485	3 102
Unadjusted										
1996 Q1	-24	-45	159	478	592	-212	-238	-566	-162	-610
Q2	10	-82	360	289	567	60	-3	-230	1 026	1 430
Q3	10	121	91	-761	-549	141	306	594	-149	353
Q4	-43	-99	-827	-	-926	26	616	840	144	657
1997 Q1	29	-74	348	243	517	9	-46	-354	-188	-33
Q2	4	146	179	605	930	114	345	-26	1 141	2 508
Q3	11	333	-184	-518	-369	49	-250	826	-98	169
Q4	-23	-251	-672	-248	-1 171	-87	645	464	630	458
1998 Q1	-83	-54	-153	408	201	-56	21	-289	558	352
Q2	34	136	499	682	1 317	-40	-386	-153	1 344	2 116
Q3	-17	238	219	-387	70	20	78	872	-332	691
Seasonally adjusted										
	FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYN	DLWX	CAFU
1996 Q1	36	228	111	228	567	-113	-63	204	978	1 609
Q2	-19	-274	-125	-501	-900	44	151	117	706	99
Q3	-41	-144	72	160	88	31	219	34	31	362
Q4	-23	85	-275	119	-71	53	374	283	-856	-240
1997 Q1	66	165	224	-57	332	115	209	426	-734	414
Q2	-18	-18	-115	47	-86	91	502	362	-5	846
Q3	-34	68	-304	250	14	-73	-269	204	888	730
Q4	7	-61	-134	-158	-353	-48	252	-81	1 335	1 112
1998 Q1	-65	132	-262	72	-58	26	262	275	60	500
Q2	19	49	173	178	400	-56	-182	291	408	880
Q3	-55	-21	95	236	310	-65	-26	384	661	1 209

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series. For description see notes.

A10 Exports and imports of goods and services

£ million

	At current prices									Revalued at 1995 prices							
	Exports			Imports			Balance			Exports			Imports			Balance	
	Goods	Serv-ices	Total	Goods	Serv-ices	Total	Goods	Serv-ices	Total	Goods	Serv-ices	Total	Goods	Serv-ices	Total	Total	
1994	LQAD	KTMQ	KTMW	LQBL	KTMR	KTMX	LQCT	KTMS	KTMV	BQKP	KTMT	KTMZ	BQKN	KTMU	KTNB	KTNC	
1995	135 260	43 507	178 767	146 351	36 979	183 330	-11 091	6 528	-4 563	140 328	44 545	184 873	156 490	38 061	194 551	-9 678	
1996	153 725	48 687	202 412	165 449	39 772	205 221	-11 724	8 915	-2 809	153 725	48 687	202 412	165 449	39 772	205 221	-2 809	
1997	167 403	52 900	220 303	180 489	44 003	224 492	-13 086	8 897	-4 189	165 504	52 096	217 600	180 442	43 519	223 961	-6 361	
	171 783	57 287	229 070	183 695	45 406	229 101	-11 912	11 881	-31	179 075	57 447	236 522	196 824	48 316	245 140	-8 618	
Unadjusted																	
1996 Q1	41 589	11 965	53 554	44 703	9 639	54 342	-3 114	2 326	-788	40 584	11 704	52 288	44 059	9 386	53 445	-1 157	
Q2	41 480	12 749	54 229	46 384	11 113	57 497	-4 904	1 636	-3 268	40 726	12 478	53 204	45 473	10 812	56 285	-3 081	
Q3	40 448	14 887	55 335	44 129	12 828	56 957	-3 681	2 059	-1 622	39 985	14 588	54 573	44 517	12 624	57 141	-2 568	
Q4	43 886	13 299	57 185	45 273	10 423	55 696	-1 387	2 876	1 489	44 209	13 326	57 535	46 393	10 697	57 090	445	
1997 Q1	42 074	12 918	54 992	43 999	9 843	53 842	-1 925	3 075	1 150	42 955	12 954	55 909	46 227	10 270	56 497	-588	
Q2	43 152	13 978	57 130	47 218	11 337	58 555	-4 066	2 641	-1 425	44 820	13 976	58 796	50 339	11 937	62 276	-3 480	
Q3	41 790	16 325	58 115	45 061	13 468	58 529	-3 271	2 857	-414	43 756	16 277	60 033	48 381	14 443	62 824	-2 791	
Q4	44 767	14 066	58 833	47 417	10 758	58 175	-2 650	3 308	658	47 544	14 240	61 784	51 877	11 666	63 543	-1 759	
1998 Q1	41 217	14 051	55 268	45 449	10 475	55 924	-4 232	3 576	-656	44 884	14 415	59 299	51 157	11 438	62 595	-3 296	
Q2	41 122	15 252	56 374	46 674	12 356	59 030	-5 552	2 896	-2 656	44 979	15 548	60 527	52 935	13 449	66 384	-5 857	
Q3	39 131	17 266	56 397	44 907	14 292	59 199	-5 776	2 974	-2 802	43 221	17 228	60 449	51 979	15 226	67 205	-6 756	
Seasonally adjusted																	
1996 Q1	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM	
Q2	41 136	12 802	53 938	44 882	10 924	55 806	-3 746	1 878	-1 868	40 282	12 513	52 795	44 271	10 588	54 859	-2 064	
Q3	41 706	13 078	54 784	45 273	10 994	56 267	-3 567	2 084	-1 483	40 951	12 826	53 777	44 598	10 695	55 293	-1 516	
Q4	42 225	13 059	55 284	45 134	10 911	56 045	-2 909	2 148	-761	41 803	12 864	54 667	45 590	10 707	56 297	-1 630	
	42 336	13 961	56 297	45 200	11 174	56 374	-2 864	2 787	-77	42 468	13 893	56 361	45 983	11 529	57 512	-1 151	
1997 Q1	42 534	13 756	56 290	44 646	11 170	55 816	-2 112	2 586	474	43 457	13 652	57 109	46 691	11 581	58 272	-1 163	
Q2	42 959	14 286	57 245	46 015	11 179	57 194	-3 056	3 107	51	44 662	14 300	58 962	49 362	11 825	61 187	-2 225	
Q3	43 182	14 504	57 686	45 979	11 394	57 373	-2 797	3 110	313	45 396	14 575	59 971	49 479	12 185	61 664	-1 693	
Q4	43 108	14 741	57 849	47 055	11 663	58 718	-3 947	3 078	-869	45 560	14 920	60 480	51 292	12 725	64 017	-3 537	
1998 Q1	41 012	15 036	56 048	45 473	12 009	57 482	-4 461	3 027	-1 434	44 842	15 128	59 970	51 094	13 050	64 144	-4 174	
Q2	41 091	15 517	56 608	45 784	12 272	58 056	-4 693	3 245	-1 448	45 157	15 897	61 054	52 190	13 216	65 406	-4 352	
Q3	40 750	15 387	56 137	45 983	11 979	57 962	-5 233	3 408	-1 825	45 278	15 564	60 842	53 356	12 739	66 095	-5 253	
Percentage change, latest year on previous year																	
1996	8.9	8.7	8.8	9.1	7.0	9.4				7.7	7.0	7.5	9.1	9.4	9.1		
1997	2.6	8.3	4.0	1.8	10.3	2.1				8.2	10.3	8.7	9.1	11.0	9.5		
Percentage change, latest quarter on previous quarter																	
1996 Q1	2.8	0.6	2.3	4.1	0.4	4.7				1.8	0.4	1.5	3.9	5.0	4.1		
Q2	1.4	2.2	1.6	0.9	2.5	0.8				1.7	2.5	1.9	0.7	1.0	0.8		
Q3	1.2	-0.1	0.9	-0.3	0.3	-0.4				2.1	0.3	1.7	2.2	0.1	1.8		
Q4	0.3	6.9	1.8	0.1	8.0	0.6				1.6	8.0	3.1	0.9	7.7	2.2		
1997 Q1	0.5	-1.5	0.0	-1.2	-1.7	-1.0				2.3	-1.7	1.3	1.5	0.5	1.3		
Q2	1.0	3.9	1.7	3.1	4.7	2.5				2.8	4.7	3.2	5.7	2.1	5.0		
Q3	0.5	1.5	0.8	-0.1	1.9	0.3				1.6	1.9	1.7	0.2	3.0	0.8		
Q4	-0.2	1.6	0.3	2.3	2.4	2.3				0.4	2.4	0.8	3.7	4.4	3.8		
1998 Q1	-4.9	2.0	-3.1	-3.4	1.4	-2.1				-1.6	1.4	-0.8	-0.4	2.6	0.2		
Q2	0.2	3.2	1.0	0.7	5.1	1.0				0.7	5.1	1.8	2.1	1.3	2.0		
Q3	-0.8	-0.8	-0.8	0.4	-2.1	-0.2				0.3	-2.1	-0.3	2.2	-3.6	1.1		
Percentage change, latest quarter on corresponding quarter of previous year																	
1996 Q1	10.2	8.5	9.8	15.3	4.3	15.5				6.8	4.3	6.2	11.4	11.0	11.3		
Q2	11.5	9.2	10.9	11.1	7.0	10.7				9.3	7.0	8.8	8.6	6.0	8.1		
Q3	8.3	7.1	8.0	5.9	5.1	6.2				7.2	5.1	6.7	8.4	6.4	8.1		
Q4	5.8	9.7	6.8	4.8	11.4	5.8				7.3	11.4	8.3	7.9	14.3	9.2		
1997 Q1	3.4	7.5	4.4	-0.5	9.1	0.0				7.9	9.1	8.2	5.5	9.4	6.2		
Q2	3.0	9.2	4.5	1.6	11.5	1.6				9.1	11.5	9.6	10.7	10.6	10.7		
Q3	2.3	11.1	4.3	1.9	13.3	2.4				8.6	13.3	9.7	8.5	13.8	9.5		
Q4	1.8	5.6	2.8	4.1	7.4	4.2				7.3	7.4	7.3	11.5	10.4	11.3		
1998 Q1	-3.6	9.3	-0.4	1.9	10.8	3.0				3.2	10.8	5.0	9.4	12.7	10.1		
Q2	-4.3	8.6	-1.1	-0.5	11.2	1.5				1.1	11.2	3.5	5.7	11.8	6.9		
Q3	-5.6	6.1	-2.7	0.0	6.8	1.0				-0.3	6.8	1.5	7.8	4.5	7.2		

Operating surplus, gross

	Non-financial corporations					General government			Households and NPISH		
	Private			Financial corporations	less FISIM	Central government	Local authorities	Total general government	House- holds	NPISH	Total operating surplus
	Public	private	of which alignment adjustments								
	B.2g	B.2g	B.2g	B.2g	-P.119	B.2g	B.2g	B.2g	B.2g	B.2g	B.2g
	NRJT	NRJK	DMUQ	NQNV	NSRV	NRLN	NRLT	NMXV	HABM	HABV	ABNF
1994	3 627	133 237	—	23 616	26 410	3 107	7 222	10 329	36 103	687	181 189
1995	5 367	143 086	—	20 077	25 499	3 404	7 497	10 901	38 579	742	193 253
1996	5 114	158 805	—	18 970	25 557	3 825	7 831	11 656	40 335	770	210 093
1997	4 175	164 785	—	17 519	25 847	4 052	8 143	12 195	43 497	782	217 106
Unadjusted											
1996 Q1	1 169	36 996		4 450	5 843	873	1 921	2 794	9 843	191	49 600
Q2	1 371	37 869		4 548	5 683	870	1 964	2 834	9 920	192	51 051
Q3	1 269	38 837		5 934	6 901	1 041	1 988	3 029	10 145	193	52 506
Q4	1 305	45 103		4 038	7 130	1 041	1 958	2 999	10 427	194	56 936
1997 Q1	680	39 321		6 250	7 773	1 043	1 982	3 025	10 499	194	52 196
Q2	1 039	39 621		3 671	5 179	1 005	2 043	3 048	10 842	195	53 237
Q3	1 106	40 036		4 169	5 892	985	2 064	3 049	11 078	196	53 742
Q4	1 350	45 807		3 429	7 003	1 019	2 054	3 073	11 078	197	57 931
1998 Q1	884	39 397		6 334	8 705	975	2 080	3 055	11 223	198	52 386
Q2	1 217	40 305		4 450	6 965	1 005	2 160	3 165	11 306	202	53 680
Q3	1 165	40 146		5 546	7 498	1 029	2 181	3 210	11 407	204	54 180
Seasonally adjusted											
	CAEQ	CAER		NHCZ	RITO	RNDB	RNSP		CAEO	CAEP	CAEM
1996 Q1	1 486	38 471	566	3 608	5 202	873	1 921	2 794	9 886	191	51 234
Q2	1 361	39 133	-300	5 201	6 518	870	1 964	2 834	9 900	192	52 103
Q3	1 178	40 523	497	5 165	6 655	1 041	1 988	3 029	10 087	193	53 520
Q4	1 089	40 678	-763	4 996	7 182	1 041	1 958	2 999	10 462	194	53 236
1997 Q1	1 085	40 381	-98	5 354	7 105	1 043	1 982	3 025	10 511	194	53 445
Q2	932	40 538	-631	4 124	6 003	1 005	2 043	3 048	10 840	195	53 674
Q3	1 008	41 981	757	3 721	5 838	985	2 064	3 049	11 039	196	55 156
Q4	1 150	41 885	-28	4 320	6 901	1 019	2 054	3 073	11 107	197	54 831
1998 Q1	1 128	41 647	567	5 351	7 925	975	2 080	3 055	11 246	198	54 700
Q2	1 211	41 242	-540	5 193	7 994	1 005	2 160	3 165	11 303	202	54 322
Q3	1 164	41 160	37	5 022	7 520	1 029	2 181	3 210	11 320	204	54 560
Percentage change, latest year on previous year											
1996	-4.7	11.0		-5.5	0.2	12.4	4.5	6.9	4.6	3.8	8.7
1997	-18.4	3.8		-7.6	1.1	5.9	4.0	4.6	7.8	1.6	3.3
Percentage change, latest quarter on previous quarter											
1996 Q1	14.3	2.6		-9.6	-6.7	3.8	1.7	2.4	2.4	1.1	2.9
Q2	-8.4	1.7		44.2	25.3	-0.3	2.2	1.4	0.1	0.5	1.7
Q3	-13.4	3.6		-0.7	2.1	19.7	1.2	6.9	1.9	0.5	2.7
Q4	-7.6	0.4		-3.3	7.9	0.0	-1.5	-1.0	3.7	0.5	-0.5
1997 Q1	-0.4	-0.7		7.2	-1.1	0.2	1.2	0.9	0.5	0.0	0.4
Q2	-14.1	0.4		-23.0	-15.5	-3.6	3.1	0.8	3.1	0.5	0.4
Q3	8.2	3.6		-9.8	-2.7	-2.0	1.0	0.0	1.8	0.5	2.8
Q4	14.1	-0.2		16.1	18.2	3.5	-0.5	0.8	0.6	0.5	-0.6
1998 Q1	-1.9	-0.6		23.9	14.8	-4.3	1.3	-0.6	1.3	0.5	-0.2
Q2	7.4	-1.0		-3.0	0.9	3.1	3.8	3.6	0.5	2.0	-0.7
Q3	-3.9	-0.2		-3.3	-5.9	2.4	1.0	1.4	0.2	1.0	0.4
Percentage change, latest quarter on corresponding quarter of previous year											
1996 Q1	65.7	10.0		-37.0	-22.0	-3.3	2.3	0.5	2.9	5.5	7.9
Q2	-10.0	12.8		14.5	12.8	5.2	5.4	5.3	2.6	4.3	9.7
Q3	-28.9	12.8		-11.2	-11.0	25.0	6.5	12.2	4.3	2.7	10.4
Q4	-16.2	8.5		25.2	28.9	23.8	3.7	9.9	8.4	2.6	6.9
1997 Q1	-27.0	5.0		48.4	36.6	19.5	3.2	8.3	6.3	1.6	4.3
Q2	-31.5	3.6		-20.7	-7.9	15.5	4.0	7.6	9.5	1.6	3.0
Q3	-14.4	3.6		-28.0	-12.3	-5.4	3.8	0.7	9.4	1.6	3.1
Q4	5.6	3.0		-13.5	-3.9	-2.1	4.9	2.5	6.2	1.5	3.0
1998 Q1	4.0	3.1		-0.1	11.5	-6.5	4.9	1.0	7.0	2.1	2.3
Q2	29.9	1.7		25.9	33.2	0.0	5.7	3.8	4.3	3.6	1.2
Q3	15.5	-2.0		35.0	28.8	4.5	5.7	5.3	2.5	4.1	-1.1

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES

	D.1 Compensation of employees						D.2 Taxes on production and imports, received						
	Gross operating surplus	Mixed income	Wages and salaries	Employer-s' social contributions	Total	Statistical discrepancy for income	Taxes on products						
							VAT	Import duties	Taxes on imports excluding VAT and import duties	Taxes on products excluding VAT and import duties	Total taxes on products	Other taxes on production	Total taxes
B.2g	B.3g	D.11	D.12	D.1	di	D.211	D.2121	D.2122	D.214	D.21	D.29	D.2	
	ABNF	HAXH	NQBI	NQBJ	NVCK	RVFC	NZGF	NMXZ	NMBT	NMYB	NVCE	NMYD	NMYE
1987	109 358	25 634	200 189	29 557	229 746	-	21 771	-	-	21 937	43 708	10 703	54 411
1988	121 999	27 755	224 043	32 683	256 726	-	26 682	-	-	23 178	49 860	11 693	61 553
1989	132 878	29 286	250 141	35 508	285 649	-1	28 581	-	-	23 178	51 759	12 585	64 344
1990	137 815	33 030	276 337	38 761	315 098	-	29 182	-	-	25 230	54 412	13 689	68 101
1991	140 951	31 635	291 905	41 882	333 787	-	35 157	-	-	27 242	62 399	15 111	77 510
1992	147 783	33 872	303 018	43 969	346 987	-	36 651	-	-	26 891	63 542	15 213	78 755
1993	164 361	36 096	310 252	46 106	356 358	-	38 286	-	-	28 422	66 708	15 058	81 766
1994	181 189	38 336	321 545	48 245	369 790	-1	42 992	-	-	31 079	74 071	14 677	88 748
1995	193 253	40 239	335 589	49 512	385 101	-1	43 622	-	-	35 211	78 833	15 177	94 010
1996	210 093	41 570	351 547	53 067	404 614	-1	47 152	-	-	37 113	84 265	16 388	100 653
1997	217 106	42 623	376 080	56 331	432 411	1 519	52 285	-	-	40 863	93 148	16 839	109 987
Unadjusted													
1994 Q1	43 389	9 386	79 306	12 070	91 376	-3 548	9 972	-	-	7 080	17 052	3 833	20 885
Q2	44 150	9 520	79 569	11 875	91 444	-4 409	10 329	-	-	7 640	17 969	3 581	21 550
Q3	45 192	9 596	80 502	12 100	92 602	3 696	10 641	-	-	7 634	18 275	3 653	21 928
Q4	48 458	9 834	82 168	12 200	94 368	4 260	12 050	-	-	8 725	20 775	3 610	24 385
1995 Q1	45 727	9 881	83 112	12 217	95 329	-1 673	10 724	-	-	7 728	18 452	3 673	22 125
Q2	47 187	10 025	83 402	12 315	95 717	-6 470	11 092	-	-	8 929	20 021	3 749	23 770
Q3	48 869	10 153	83 876	12 539	96 415	1 203	10 583	-	-	8 972	19 555	3 928	23 483
Q4	51 470	10 180	85 199	12 441	97 640	6 939	11 223	-	-	9 582	20 805	3 827	24 632
1996 Q1	49 600	10 404	86 871	13 155	100 026	-4 118	11 596	-	-	8 571	20 167	3 873	24 040
Q2	51 051	10 288	86 999	12 974	99 973	-6 137	11 707	-	-	9 235	20 942	4 148	25 090
Q3	52 506	10 409	87 844	13 349	101 193	3 096	11 961	-	-	9 224	21 185	4 183	25 368
Q4	56 936	10 469	89 833	13 589	103 422	7 158	11 888	-	-	10 083	21 971	4 184	26 155
1997 Q1	52 196	10 532	92 214	13 793	106 007	-1 539	11 582	-	-	9 202	20 784	4 211	24 995
Q2	53 237	10 600	92 768	13 740	106 508	-3 885	13 211	-	-	10 116	23 327	4 235	27 562
Q3	53 742	10 794	94 626	14 216	108 842	3 896	13 077	-	-	10 325	23 402	4 186	27 588
Q4	57 931	10 697	96 472	14 582	111 054	3 047	14 415	-	-	11 220	25 635	4 207	29 842
1998 Q1	52 386	10 941	99 095	14 760	113 855	-1 451	11 359	-	-	10 913	22 272	4 185	26 457
Q2	53 680	11 080	99 584	14 900	114 484	-6 551	13 762	-	-	11 162	24 924	4 381	29 305
Q3	54 180	11 323	100 530	15 370	115 900	-708	14 049	-	-	11 910	25 959	4 449	30 408
Seasonally adjusted													
	ABNG	RNKX	RPCG	RPCH	RPCF	GIXQ	RNDC	ROXE		RPCL	RPCJ	NTAI	ROXC
1994 Q1	43 740	9 386	79 107	12 016	91 123	-	10 122	-	-	7 636	17 758	3 673	21 431
Q2	44 769	9 520	79 712	12 002	91 714	-	10 366	-	-	7 788	18 154	3 526	21 680
Q3	45 499	9 596	80 753	12 096	92 849	-	10 699	-	-	7 615	18 314	3 732	22 046
Q4	47 181	9 834	81 973	12 131	94 104	-	11 805	-	-	8 040	19 845	3 746	23 591
1995 Q1	47 492	9 881	82 768	12 174	94 942	-	10 870	-	-	8 262	19 132	3 644	22 776
Q2	47 500	10 025	83 599	12 433	96 032	-	11 044	-	-	8 903	19 947	3 768	23 715
Q3	48 473	10 153	84 192	12 536	96 728	-	10 638	-	-	9 006	19 644	3 912	23 556
Q4	49 788	10 180	85 030	12 369	97 399	-	11 070	-	-	9 040	20 110	3 853	23 963
1996 Q1	51 234	10 404	86 303	13 057	99 360	-	11 718	-	-	9 224	20 942	3 845	24 787
Q2	52 103	10 288	87 327	13 237	100 564	-	11 626	-	-	9 156	20 782	4 171	24 953
Q3	53 520	10 409	88 198	13 316	101 514	-	11 991	-	-	9 240	21 231	4 171	25 402
Q4	53 236	10 469	89 719	13 457	103 176	-	11 817	-	-	9 493	21 310	4 201	25 511
1997 Q1	53 445	10 532	91 521	13 750	105 271	421	11 870	-	-	9 890	21 760	4 190	25 950
Q2	53 674	10 600	93 129	13 940	107 069	446	13 195	-	-	10 003	23 198	4 234	27 432
Q3	55 156	10 794	95 023	14 187	109 210	398	13 337	-	-	10 277	23 614	4 211	27 825
Q4	54 831	10 697	96 407	14 454	110 861	254	13 883	-	-	10 693	24 576	4 204	28 780
1998 Q1	54 700	10 941	98 353	14 731	113 084	-9	11 826	-	-	11 687	23 513	4 285	27 798
Q2	54 322	11 080	99 903	15 143	115 046	-174	13 721	-	-	11 073	24 794	4 467	29 261
Q3	54 560	11 215	101 001	15 324	116 325	-286	13 613	-	-	11 770	25 383	4 509	29 892

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES continued

	D.3 less subsidies paid		D.4 Property Income						Total resources TR
	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent	Total property income	
	-D.31	-D.39	D.41	D.42	D.43	D.44	D.45	D.4	
	-NMYF	-NMCC	NHQY	NHQZ	NHSK	QYNF	NHRP	NHRO	NQBQ
1987	-4 993	-	140 586	32 258	7 345	21 238	1 446	202 873	617 029
1988	-4 727	-	160 505	45 076	8 272	25 134	1 113	240 100	703 406
1989	-4 573	-	226 208	59 698	9 114	30 417	834	326 271	833 855
1990	-4 806	-	264 810	64 873	8 235	33 186	961	372 065	921 303
1991	-4 512	-	244 354	63 828	5 978	34 600	897	349 657	929 028
1992	-5 117	-	213 138	69 536	5 050	35 646	882	324 252	926 532
1993	-5 239	-	177 119	68 592	9 814	36 125	928	292 578	925 920
1994	-5 260	-	177 886	75 993	13 391	37 875	890	306 035	978 838
1995	-5 278	-	207 423	92 425	13 862	43 046	920	357 676	1 065 001
1996	-6 124	-	209 434	102 079	16 677	48 437	964	377 591	1 128 397
1997	-4 862	-	228 320	109 125	15 739	52 956	969	407 109	1 205 893
Unadjusted									
1994 Q1	-628	-	44 506	14 816	3 118	7 761	403	70 604	231 464
Q2	-1 324	-	42 146	18 594	3 241	9 239	83	73 303	234 234
Q3	-1 243	-	44 169	18 977	4 180	10 660	325	78 311	250 082
Q4	-2 065	-	47 065	23 606	2 852	10 215	79	83 817	263 058
1995 Q1	-489	-	50 900	17 206	2 807	9 508	384	80 805	251 705
Q2	-1 310	-	50 901	21 055	3 257	11 005	86	86 304	255 223
Q3	-1 298	-	52 925	22 326	3 851	11 304	364	90 770	269 595
Q4	-2 181	-	52 697	31 838	3 947	11 229	86	99 797	288 478
1996 Q1	-510	-	53 039	20 481	4 848	11 615	379	90 362	269 804
Q2	-1 224	-	51 060	27 065	3 769	12 366	90	94 350	273 391
Q3	-1 864	-	52 496	23 922	4 532	12 901	414	94 265	284 973
Q4	-2 526	-	52 839	30 611	3 528	11 555	81	98 614	300 229
1997 Q1	-597	-	53 265	19 807	5 221	12 465	428	91 186	282 780
Q2	-1 194	-	54 270	30 548	4 362	14 618	84	103 882	296 710
Q3	-1 337	-	58 273	26 815	5 405	14 645	370	105 508	309 033
Q4	-1 734	-	62 512	31 955	751	11 228	87	106 533	317 370
1998 Q1	-1 041	-	65 247	24 385	4 124	13 700	341	107 797	308 944
Q2	-1 114	-	63 940	28 655	3 164	14 070	94	109 923	310 807
Q3	-1 138	-	65 038	22 434	5 729	14 344	268	107 813	317 778
Seasonally adjusted									
	-ROXF	-RNES	RPCO	RPCP	RPCQ	RPCR	RPCS	RPCN	RPCT
1994 Q1	-1 267	-	44 067	17 835	2 956	8 370	243	73 471	237 884
Q2	-1 426	-	43 298	18 303	3 433	9 170	225	74 429	240 686
Q3	-1 317	-	43 717	20 316	3 794	10 080	207	78 114	246 787
Q4	-1 250	-	46 804	19 539	3 208	10 255	215	80 021	253 481
1995 Q1	-1 213	-	50 372	20 938	2 547	10 227	230	84 314	258 192
Q2	-1 419	-	52 178	21 085	3 495	10 731	227	87 716	263 569
Q3	-1 252	-	52 381	24 502	3 435	10 524	240	91 082	268 740
Q4	-1 394	-	52 492	25 900	4 385	11 564	223	94 564	274 500
1996 Q1	-1 266	-	52 510	25 454	4 498	12 400	231	95 093	279 612
Q2	-1 562	-	52 197	26 309	4 046	11 863	239	94 654	281 000
Q3	-1 907	-	52 093	25 595	4 093	11 925	274	93 980	282 918
Q4	-1 389	-	52 634	24 721	4 040	12 249	220	93 864	284 867
1997 Q1	-1 254	-	52 700	24 253	4 814	13 046	282	95 095	289 460
Q2	-1 085	-	55 383	29 103	4 604	13 945	235	103 270	301 406
Q3	-1 233	-	58 084	29 909	4 906	13 740	226	106 865	309 015
Q4	-1 290	-	62 153	25 860	1 415	12 225	226	101 879	306 012
1998 Q1	-1 515	-	64 423	30 532	3 676	14 218	201	113 050	318 049
Q2	-1 056	-	65 098	27 255	3 423	13 412	244	109 432	317 911
Q3	-900	-	64 865	24 521	5 220	13 424	126	108 156	318 962

USES

D.4 Property Income

	Interest D.41	Distributed income of corporations D.42	Reinvested earnings on direct foreign investment D.43	Property income attributed to insurance policy holders D.44	Rent D.45	Total property income D.4	Balance of primary income, gross B.5g	Total uses TU
	NHQW	NHQX	NHSJ	NQCG	NHRN	NHRL	ABMX	NQBR
1987	141 732	33 123	3 353	21 542	1 446	201 196	415 833	617 029
1988	162 377	47 474	2 310	25 471	1 113	238 745	464 661	703 406
1989	231 605	59 290	3 634	30 834	834	326 197	507 658	833 854
1990	274 043	61 917	1 967	33 625	961	372 513	548 790	921 303
1991	254 683	60 441	524	35 002	897	351 547	577 481	929 028
1992	219 507	65 385	172	36 142	882	322 088	604 444	926 532
1993	182 501	67 862	4 057	36 580	928	291 928	633 992	925 920
1994	180 499	75 160	3 170	38 376	890	298 095	680 743	978 837
1995	211 436	90 961	4 433	43 654	920	351 404	713 597	1 065 000
1996	212 485	100 211	6 874	49 039	964	369 573	758 824	1 128 396
1997	230 420	105 620	5 562	53 671	969	396 242	809 651	1 205 893
Unadjusted								
1994 Q1	45 245	14 179	1 000	7 861	403	68 688	162 776	231 464
Q2	43 468	17 543	1 491	9 342	83	71 927	162 307	234 234
Q3	44 287	18 576	1 298	10 796	325	75 282	174 800	250 082
Q4	47 499	24 862	-619	10 377	79	82 198	180 860	263 057
1995 Q1	51 450	17 003	1 375	9 652	384	79 864	171 841	251 705
Q2	52 354	20 095	2 037	11 169	86	85 741	169 482	255 223
Q3	52 877	21 747	1 384	11 434	364	87 806	181 789	269 595
Q4	54 755	32 116	-363	11 399	86	97 993	190 485	288 477
1996 Q1	54 672	20 407	1 993	11 765	379	89 216	180 588	269 804
Q2	51 446	25 212	1 900	12 546	90	91 194	182 197	273 391
Q3	53 305	22 884	2 205	13 055	414	91 863	193 110	284 973
Q4	53 062	31 708	776	11 673	81	97 300	202 929	300 228
1997 Q1	53 897	19 616	2 392	12 630	428	88 963	193 817	282 780
Q2	54 744	29 699	1 265	14 831	84	100 623	196 087	296 710
Q3	58 996	26 141	1 276	14 795	370	101 578	207 455	309 033
Q4	62 783	30 164	629	11 415	87	105 078	212 292	317 370
1998 Q1	65 890	24 452	2 189	13 865	341	106 737	202 207	308 944
Q2	64 562	27 019	2 653	14 232	94	108 560	202 247	310 807
Q3	65 524	20 311	1 134	14 503	268	101 740	216 038	317 778
Seasonally adjusted								
	RPCV	RPCW	RPCX	RPCY	RPCZ	RPCU	ABMZ	RPDB
1994 Q1	44 609	17 289	471	8 471	243	71 083	166 801	237 884
Q2	44 539	17 807	1 056	9 268	225	72 895	167 791	240 686
Q3	44 437	20 164	1 046	10 212	207	76 066	170 721	246 787
Q4	46 914	19 900	597	10 425	215	78 051	175 430	253 481
1995 Q1	50 694	20 618	799	10 372	230	82 713	175 479	258 192
Q2	53 661	20 721	1 633	10 890	227	87 132	176 437	263 569
Q3	52 978	24 223	1 145	10 650	240	89 236	179 504	268 740
Q4	54 103	25 399	856	11 742	223	92 323	182 177	274 500
1996 Q1	53 906	25 148	1 375	12 551	231	93 211	186 401	279 612
Q2	52 683	25 303	1 540	12 038	239	91 803	189 197	281 000
Q3	53 447	24 940	1 974	12 075	274	92 710	190 208	282 918
Q4	52 449	24 820	1 985	12 375	220	91 849	193 018	284 867
1997 Q1	53 142	23 685	1 748	13 214	282	92 071	197 389	289 460
Q2	55 939	29 439	889	14 151	235	100 653	200 753	301 406
Q3	59 205	29 408	1 134	13 885	226	103 858	205 157	309 015
Q4	62 134	23 088	1 791	12 421	226	99 660	206 352	306 012
1998 Q1	64 884	30 099	1 510	14 383	201	111 077	206 972	318 049
Q2	65 844	26 784	2 307	13 567	244	108 746	209 165	317 911
Q3	65 685	22 599	1 003	13 582	126	102 995	215 967	318 962

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

D.5 Current taxes on income, wealth etc

D.61 Social contributions

Actual social contributions

	Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employers' social contribution	Employees' social contribution	Social contributions by self-employed persons	Total	Imputed social contributions	Total	Social benefits other than social transfers in kind
	B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.62
	ABMX	NMZJ	NVCQ	NMZL	NQDA	NQDE	NQDI	NQCY	NQDK	NQCX	QZQP
1987	415 833	58 090	8 974	67 064	25 636	33 275	755	59 666	3 921	63 587	72 705
1988	464 661	65 176	10 161	75 337	28 673	37 609	942	67 224	4 010	71 234	75 579
1989	507 658	73 593	11 334	84 927	31 765	42 688	1 048	75 501	3 743	79 244	79 467
1990	548 790	79 903	13 231	93 134	33 534	43 219	1 177	77 930	5 227	83 157	88 988
1991	577 481	81 428	10 496	91 924	33 909	45 075	1 206	80 190	7 973	88 163	109 677
1992	604 444	80 222	10 299	90 521	34 867	46 593	1 281	82 741	9 102	91 843	126 932
1993	633 992	78 275	10 551	88 826	36 795	45 493	1 472	83 760	9 311	93 071	136 370
1994	680 743	85 344	11 140	96 484	38 233	49 707	1 469	89 409	10 012	99 421	143 303
1995	713 597	95 045	11 937	106 982	40 158	53 842	1 541	95 541	9 354	104 895	149 234
1996	758 824	99 292	12 795	112 087	44 161	60 008	1 771	105 940	8 906	114 846	156 429
1997	809 651	107 820	13 816	121 636	47 216	67 193	1 449	115 858	8 875	124 733	164 641

Unadjusted

1994 Q1	162 776	23 349	2 720	26 069	9 604	10 478	449	20 531	2 466	22 997	35 710
Q2	162 307	17 571	2 787	20 358	9 336	12 604	245	22 185	2 539	24 724	35 518
Q3	174 800	20 672	2 893	23 565	9 600	13 415	468	23 483	2 500	25 983	35 810
Q4	180 860	23 752	2 740	26 492	9 693	13 210	307	23 210	2 507	25 717	36 265
1995 Q1	171 841	26 146	2 892	29 038	9 849	11 995	504	22 348	2 368	24 716	36 647
Q2	169 482	19 365	2 988	22 353	9 985	13 997	302	24 284	2 330	26 614	37 252
Q3	181 789	21 768	3 105	24 873	10 212	14 094	416	24 722	2 327	27 049	37 312
Q4	190 485	27 766	2 952	30 718	10 112	13 756	319	24 187	2 329	26 516	38 023
1996 Q1	180 588	27 820	3 082	30 902	10 876	14 581	548	26 005	2 279	28 284	37 690
Q2	182 197	18 295	3 198	21 493	10 777	15 332	353	26 462	2 197	28 659	39 133
Q3	193 110	23 055	3 287	26 342	11 140	15 145	566	26 851	2 209	29 060	38 933
Q4	202 929	30 122	3 228	33 350	11 368	14 950	304	26 622	2 221	28 843	40 673
1997 Q1	193 817	31 212	3 300	34 512	11 555	15 852	540	27 947	2 213	30 160	40 552
Q2	196 087	18 992	3 498	22 490	11 456	17 932	287	29 675	2 221	31 896	40 672
Q3	207 455	25 114	3 562	28 676	11 928	17 566	411	29 905	2 221	32 126	40 995
Q4	212 292	32 502	3 456	35 958	12 277	15 843	211	28 331	2 220	30 551	42 422
1998 Q1	202 207	38 684	3 599	42 283	12 448	16 452	907	29 807	2 219	32 026	40 769
Q2	202 247	21 187	3 755	24 942	12 568	18 115	237	30 920	2 191	33 111	42 104
Q3	216 038	27 596	3 826	31 422	13 031	18 227	415	31 673	2 214	33 887	42 787

Seasonally adjusted

	ABMZ	RPFJ	RPLM	RPLI	RPLP	RPLQ	RPLR	RPLO	RPLS	RPLN	RPLT
1994 Q1	166 801	20 567	2 658	23 225	9 609	11 184	342	21 135	2 466	23 601	35 495
Q2	167 791	21 214	2 826	24 040	9 375	12 247	342	21 964	2 539	24 503	35 368
Q3	170 721	22 395	2 833	25 228	9 587	13 183	383	23 153	2 500	25 653	36 053
Q4	175 430	21 168	2 823	23 991	9 662	13 093	402	23 157	2 507	25 664	36 387
1995 Q1	175 479	22 476	2 832	25 308	9 848	12 774	382	23 004	2 368	25 372	36 491
Q2	176 437	24 282	3 025	27 307	10 025	13 495	408	23 928	2 330	26 258	37 149
Q3	179 504	23 846	3 046	26 892	10 193	13 838	340	24 371	2 327	26 698	37 513
Q4	182 177	24 441	3 034	27 475	10 092	13 735	411	24 238	2 329	26 567	38 081
1996 Q1	186 401	23 654	3 018	26 672	10 882	15 468	415	26 765	2 279	29 044	37 670
Q2	189 197	23 068	3 233	26 301	10 807	14 641	473	25 921	2 197	28 118	39 036
Q3	190 208	25 606	3 232	28 838	11 114	14 885	483	26 482	2 209	28 691	38 965
Q4	193 018	26 964	3 312	30 276	11 358	15 014	400	26 772	2 221	28 993	40 758
1997 Q1	197 389	26 051	3 234	29 285	11 530	16 357	393	28 280	2 213	30 493	40 929
Q2	200 753	25 398	3 537	28 935	11 492	17 156	371	29 019	2 221	31 240	40 596
Q3	205 157	27 093	3 506	30 599	11 921	17 063	366	29 350	2 221	31 571	41 204
Q4	206 352	29 278	3 539	32 817	12 273	16 617	319	29 209	2 220	31 429	41 912
1998 Q1	206 972	30 001	3 533	33 534	12 437	16 860	750	30 047	2 219	32 266	41 151
Q2	209 165	27 707	3 786	31 493	12 600	17 375	322	30 297	2 191	32 488	42 022
Q3	215 967	29 426	3 776	33 202	13 022	17 676	377	31 075	2 214	33 289	43 037

A13 Income and capital accounts : United Kingdom

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES-continued

D.7 Other current transfers

	Net non-life insurance premiums D.71	Non-life insurance claims D.72	Current transfers within general government D.73	Current international cooperation from institutions of the EC D.74	Misc. current transfer from sectors other than gen. govt. D.75	Total D.7	Total resources TR
	NQBY	NQDX	NQDY	NQEA	QYNA	NQDU	NQBT
1987	11 895	10 587	24 104	1 194	8 171	55 951	675 140
1988	12 753	11 351	24 428	1 666	8 750	58 948	745 759
1989	15 657	13 934	25 213	1 199	9 819	65 822	817 118
1990	20 886	18 588	39 290	1 752	11 064	91 580	905 649
1991	25 521	22 714	48 859	4 616	11 644	113 354	980 599
1992	27 188	24 197	54 527	1 907	11 538	119 357	1 033 097
1993	23 987	21 348	55 891	2 558	16 033	119 817	1 072 076
1994	22 650	20 158	57 736	1 752	17 853	120 149	1 140 100
1995	25 088	22 328	58 587	1 233	18 685	125 921	1 200 629
1996	35 860	27 558	59 458	2 424	21 026	146 326	1 288 512
1997	23 774	20 959	60 060	1 739	21 026	127 558	1 348 219
Unadjusted							
1994 Q1	5 933	5 280	14 244	454	4 394	30 305	277 857
Q2	5 979	5 321	14 717	516	4 428	30 961	273 868
Q3	4 867	4 332	14 629	516	4 532	28 876	289 034
Q4	5 871	5 225	14 146	266	4 499	30 007	299 341
1995 Q1	5 787	5 150	15 153	374	4 299	30 763	293 005
Q2	6 302	5 609	14 863	251	4 577	31 602	287 303
Q3	6 380	5 678	14 195	304	5 109	31 666	302 689
Q4	6 619	5 891	14 376	304	4 700	31 890	317 632
1996 Q1	6 644	5 914	15 303	742	5 585	34 188	311 652
Q2	6 658	5 927	15 108	743	5 196	33 632	305 114
Q3	16 894	10 678	14 371	334	5 179	47 456	334 901
Q4	5 664	5 039	14 676	605	5 066	31 050	336 845
1997 Q1	5 974	5 319	15 784	749	5 437	33 263	332 304
Q2	5 999	5 340	14 964	244	5 133	31 680	322 825
Q3	5 444	4 846	14 370	424	5 284	30 368	339 620
Q4	6 357	5 454	14 942	322	5 172	32 247	353 470
1998 Q1	7 242	6 407	15 180	577	5 422	34 828	352 113
Q2	6 330	5 634	15 057	236	5 103	32 360	334 764
Q3	5 892	5 245	14 808	226	5 082	31 253	355 387
Seasonally adjusted							
	RPLV	RPLW	RPFW	RPLY	RPLZ	RPLU	RPMA
1994 Q1	5 933	5 280	14 257	454	4 374	30 298	279 420
Q2	5 979	5 321	14 250	516	4 415	30 481	282 183
Q3	4 867	4 332	14 808	516	4 531	29 054	286 709
Q4	5 871	5 225	14 421	266	4 533	30 316	291 788
1995 Q1	5 787	5 150	14 863	374	4 267	30 441	293 091
Q2	6 302	5 609	14 545	251	4 584	31 291	298 442
Q3	6 380	5 678	14 487	304	5 117	31 966	302 573
Q4	6 619	5 891	14 692	304	4 717	32 223	306 523
1996 Q1	6 644	5 914	14 898	742	5 553	33 751	313 538
Q2	6 658	5 927	14 872	743	5 207	33 407	316 059
Q3	16 894	10 678	14 743	334	5 177	47 826	334 528
Q4	5 664	5 039	14 945	605	5 089	31 342	324 387
1997 Q1	5 974	5 319	15 259	749	5 381	32 682	330 778
Q2	5 999	5 340	14 862	244	5 148	31 593	333 117
Q3	5 444	4 846	14 740	424	5 311	30 765	339 296
Q4	6 357	5 454	15 199	322	5 186	32 518	345 028
1998 Q1	7 242	6 407	14 696	577	5 393	34 315	348 238
Q2	6 330	5 634	15 013	236	5 121	32 334	347 502
Q3	5 892	5 245	15 197	226	5 101	31 661	357 156

continued

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES

D.5 Current taxes on income and wealth

D.61 Social contributions

Actual social contributions

	Taxes on income	Other current taxes	Total	Employers' actual social contributions	Employees' actual social contributions	Social contributions by self- and non-employed persons	Total	Imputed social contributions	Total	Social benefits other than social transfers in kind
	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.62
	NQCR	NQCU	NQCQ	NQDB	NQDF	NQDJ	NQCZ	QZQQ	NQBS	NQDN
1987	56 743	8 974	65 717	25 636	33 204	755	59 595	3 921	63 516	72 761
1988	63 556	10 161	73 717	28 673	37 522	942	67 137	4 010	71 147	75 840
1989	72 052	11 334	83 386	31 765	42 588	1 048	75 401	3 743	79 144	79 685
1990	79 450	13 231	92 681	33 534	43 135	1 177	77 846	5 227	83 073	89 443
1991	81 176	10 496	91 672	33 909	45 005	1 206	80 120	7 973	88 093	109 835
1992	79 908	10 299	90 207	34 867	46 477	1 281	82 625	9 102	91 727	127 252
1993	77 981	10 551	88 532	36 795	45 415	1 472	83 682	9 311	92 993	136 655
1994	84 913	11 140	96 053	38 233	49 615	1 469	89 317	10 012	99 329	143 952
1995	94 695	11 937	106 632	40 158	53 747	1 541	95 446	9 354	104 800	149 502
1996	98 501	12 795	111 296	44 161	59 900	1 771	105 832	8 906	114 738	156 711
1997	107 481	13 816	121 297	47 216	67 086	1 449	115 751	8 875	124 626	165 172
Unadjusted										
1994 Q1	23 302	2 720	26 022	9 604	10 453	449	20 506	2 466	22 972	35 885
Q2	17 425	2 787	20 212	9 336	12 577	245	22 158	2 539	24 697	35 757
Q3	20 680	2 893	23 573	9 600	13 392	468	23 460	2 500	25 960	35 861
Q4	23 506	2 740	26 246	9 693	13 193	307	23 193	2 507	25 700	36 449
1995 Q1	25 918	2 892	28 810	9 849	11 952	504	22 305	2 368	24 673	36 675
Q2	19 149	2 988	22 137	9 985	13 977	302	24 264	2 330	26 594	37 441
Q3	21 790	3 105	24 895	10 212	14 078	416	24 706	2 327	27 033	37 296
Q4	27 838	2 952	30 790	10 112	13 740	319	24 171	2 329	26 500	38 090
1996 Q1	27 734	3 082	30 816	10 876	14 549	548	25 973	2 279	28 252	37 758
Q2	18 195	3 198	21 393	10 777	15 297	353	26 427	2 197	28 624	39 376
Q3	22 968	3 287	26 255	11 140	15 123	566	26 829	2 209	29 038	38 847
Q4	29 604	3 228	32 832	11 368	14 931	304	26 603	2 221	28 824	40 730
1997 Q1	31 021	3 300	34 321	11 555	15 826	540	27 921	2 213	30 134	40 702
Q2	18 891	3 498	22 389	11 456	17 903	287	29 646	2 221	31 867	40 606
Q3	25 196	3 562	28 758	11 928	17 535	411	29 874	2 221	32 095	41 203
Q4	32 373	3 456	35 829	12 277	15 822	211	28 310	2 220	30 530	42 661
1998 Q1	38 203	3 599	41 802	12 448	16 421	907	29 776	2 219	31 995	40 687
Q2	20 722	3 755	24 477	12 568	18 091	237	30 896	2 191	33 087	42 353
Q3	27 306	3 826	31 132	13 031	18 203	415	31 649	2 214	33 863	42 928
Seasonally adjusted										
	RPMD	RPME	RPMC	RPMI	RPMJ	RPMK	RPMH	RPML	RPMG	RPMM
1994 Q1	20 581	2 658	23 239	9 609	11 161	342	21 112	2 466	23 578	35 670
Q2	21 096	2 826	23 922	9 375	12 223	342	21 940	2 539	24 479	35 607
Q3	22 350	2 833	25 183	9 587	13 158	383	23 128	2 500	25 628	36 104
Q4	20 886	2 823	23 709	9 662	13 073	402	23 137	2 507	25 644	36 571
1995 Q1	22 338	2 832	25 170	9 848	12 733	382	22 963	2 368	25 331	36 519
Q2	24 083	3 025	27 108	10 025	13 478	408	23 911	2 330	26 241	37 338
Q3	23 809	3 046	26 855	10 193	13 820	340	24 353	2 327	26 680	37 497
Q4	24 465	3 034	27 499	10 092	13 716	411	24 219	2 329	26 548	38 148
1996 Q1	23 663	3 018	26 681	10 882	15 437	415	26 734	2 279	29 013	37 738
Q2	22 984	3 233	26 217	10 807	14 610	473	25 890	2 197	28 087	39 279
Q3	25 455	3 232	28 687	11 114	14 861	483	26 458	2 209	28 667	38 879
Q4	26 399	3 312	29 711	11 358	14 992	400	26 750	2 221	28 971	40 815
1997 Q1	25 959	3 234	29 193	11 530	16 334	393	28 257	2 213	30 470	41 079
Q2	25 283	3 537	28 820	11 492	17 130	371	28 993	2 221	31 214	40 530
Q3	27 023	3 506	30 529	11 921	17 030	366	29 317	2 221	31 538	41 412
Q4	29 216	3 539	32 755	12 273	16 592	319	29 184	2 220	31 404	42 151
1998 Q1	29 635	3 533	33 168	12 437	16 833	750	30 020	2 219	32 239	41 069
Q2	27 201	3 786	30 987	12 600	17 354	322	30 276	2 191	32 467	42 271
Q3	28 959	3 776	32 735	13 022	17 650	377	31 049	2 214	33 263	43 178

A13 Income and capital accounts : United Kingdom

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES-continued

D.7 Other current transfers

	Net non-life insurance premiums	Non-life insurance claims	Current transfers within general government	Current international cooperation	Miscellaneous current transfers	Total	Disposable income, gross	Total uses
	D.71	D.72	D.73	D.74	D.75	D.7	B.6g	TU
	NQDW	NQBZ	NNAF	NMDZ	NUHK	NQDV	NQCO	NQBT
1987	10 587	11 895	24 104	875	8 023	55 484	417 662	675 140
1988	11 351	12 753	24 428	1 748	8 559	58 839	466 216	745 759
1989	13 934	15 657	25 213	1 197	9 683	65 684	509 219	817 118
1990	18 588	20 886	39 290	1 374	10 635	90 773	549 679	905 649
1991	22 714	25 521	48 859	1 677	11 898	110 669	580 330	980 599
1992	24 197	27 188	54 527	1 931	12 186	120 029	603 882	1 033 097
1993	21 348	23 987	55 891	1 774	17 002	120 002	633 894	1 072 076
1994	20 158	22 650	57 736	1 825	19 259	121 628	679 138	1 140 100
1995	22 328	25 088	58 587	2 018	20 064	128 085	711 610	1 200 629
1996	27 558	35 860	59 458	1 598	23 105	147 579	758 188	1 288 512
1997	20 959	23 774	60 060	1 544	23 310	129 647	807 477	1 348 219

Unadjusted

1994 Q1	5 280	5 933	14 244	750	5 188	31 395	161 583	277 857
Q2	5 321	5 979	14 717	456	4 628	31 101	162 101	273 868
Q3	4 332	4 867	14 629	417	4 822	29 067	174 573	289 034
Q4	5 225	5 871	14 146	202	4 621	30 065	180 881	299 341
1995 Q1	5 150	5 787	15 153	932	4 767	31 789	171 058	293 005
Q2	5 609	6 302	14 863	361	4 722	31 857	169 274	287 303
Q3	5 678	6 380	14 195	362	5 398	32 013	181 452	302 689
Q4	5 891	6 619	14 376	363	5 177	32 426	189 826	317 632
1996 Q1	5 914	6 644	15 303	775	6 242	34 878	179 948	311 652
Q2	5 927	6 658	15 108	217	5 852	33 762	181 959	305 114
Q3	10 678	16 894	14 371	225	5 452	47 620	193 141	334 901
Q4	5 039	5 664	14 676	381	5 559	31 319	203 140	336 845
1997 Q1	5 319	5 974	15 784	689	6 142	33 908	193 239	332 304
Q2	5 340	5 999	14 964	267	5 850	32 420	195 543	322 825
Q3	4 846	5 444	14 370	260	6 040	30 960	206 604	339 620
Q4	5 454	6 357	14 942	328	5 278	32 359	212 091	353 470
1998 Q1	6 407	7 242	15 180	649	6 698	36 176	201 453	352 113
Q2	5 634	6 330	15 057	238	5 613	32 872	201 975	334 764
Q3	5 245	5 892	14 808	332	5 988	32 265	215 199	355 387

Seasonally adjusted

	RPMP	RPMQ	RPGM	RPDV	RPMT	RPMO	RPMB	RPMA
1994 Q1	5 280	5 933	14 257	451	4 918	30 839	166 094	279 420
Q2	5 321	5 979	14 250	589	4 675	30 814	167 361	282 183
Q3	4 332	4 867	14 808	522	4 892	29 421	170 373	286 709
Q4	5 225	5 871	14 421	263	4 774	30 554	175 310	291 788
1995 Q1	5 150	5 787	14 863	621	4 602	31 023	175 048	293 091
Q2	5 609	6 302	14 545	500	4 764	31 720	176 035	298 442
Q3	5 678	6 380	14 487	472	5 446	32 463	179 078	302 573
Q4	5 891	6 619	14 692	425	5 252	32 879	181 449	306 523
1996 Q1	5 914	6 644	14 898	755	6 036	34 247	185 859	313 538
Q2	5 927	6 658	14 872	218	5 925	33 600	188 876	316 059
Q3	10 678	16 894	14 743	230	5 472	48 017	190 278	334 528
Q4	5 039	5 664	14 945	395	5 672	31 715	193 175	324 387
1997 Q1	5 319	5 974	15 259	663	5 920	33 135	196 901	330 778
Q2	5 340	5 999	14 862	264	5 937	32 402	200 151	333 117
Q3	4 846	5 444	14 740	267	6 106	31 403	204 414	339 296
Q4	5 454	6 357	15 199	350	5 347	32 707	206 011	345 028
1998 Q1	6 407	7 242	14 696	617	6 421	35 383	206 379	348 238
Q2	5 634	6 330	15 013	234	5 669	32 880	208 897	347 502
Q3	5 245	5 892	15 197	347	6 051	32 732	215 248	357 156

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social benefits in kind				
	Disposable income, gross	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Adjusted gross disposable income	Total uses
	B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU
	NQCO	NRNC	NRNE	NRNF	NQCB	NRNI	NRNK	NRNL	NRNM	NQCB
1987	417 662	45 644	6 993	52 637	470 299	45 644	6 993	52 637	417 662	470 299
1988	466 216	50 342	8 202	58 544	524 760	50 342	8 202	58 544	466 216	524 760
1989	509 219	54 044	9 502	63 546	572 765	54 044	9 502	63 546	509 219	572 765
1990	549 679	59 085	10 755	69 840	619 519	59 085	10 755	69 840	549 679	619 519
1991	580 330	66 065	10 447	76 512	656 842	66 065	10 447	76 512	580 330	656 842
1992	603 882	72 718	10 165	82 883	686 765	72 718	10 165	82 883	603 882	686 765
1993	633 894	74 558	13 290	87 848	721 742	74 558	13 290	87 848	633 894	721 742
1994	679 138	77 067	14 567	91 634	770 772	77 067	14 567	91 634	679 138	770 772
1995	711 610	81 951	15 718	97 669	809 279	81 951	15 718	97 669	711 610	809 279
1996	758 188	85 294	17 577	102 871	861 059	85 294	17 577	102 871	758 188	861 059
1997	807 477	87 638	18 484	106 122	913 599	87 638	18 484	106 122	807 477	913 599
Unadjusted										
1994 Q1	161 583	18 769	3 514	22 283	183 866	18 769	3 514	22 283	161 583	183 866
Q2	162 101	19 429	3 515	22 944	185 045	19 429	3 515	22 944	162 101	185 045
Q3	174 573	19 275	3 761	23 036	197 609	19 275	3 761	23 036	174 573	197 609
Q4	180 881	19 594	3 777	23 371	204 252	19 594	3 777	23 371	180 881	204 252
1995 Q1	171 058	20 507	3 380	23 887	194 945	20 507	3 380	23 887	171 058	194 945
Q2	169 274	20 112	3 900	24 012	193 286	20 112	3 900	24 012	169 274	193 286
Q3	181 452	20 293	4 441	24 734	206 186	20 293	4 441	24 734	181 452	206 186
Q4	189 826	21 039	3 997	25 036	214 862	21 039	3 997	25 036	189 826	214 862
1996 Q1	179 948	21 973	3 955	25 928	205 876	21 973	3 955	25 928	179 948	205 876
Q2	181 959	20 889	4 517	25 406	207 365	20 889	4 517	25 406	181 959	207 365
Q3	193 141	21 053	4 613	25 666	218 807	21 053	4 613	25 666	193 141	218 807
Q4	203 140	21 379	4 492	25 871	229 011	21 379	4 492	25 871	203 140	229 011
1997 Q1	193 239	21 561	4 709	26 270	219 509	21 561	4 709	26 270	193 239	219 509
Q2	195 543	21 750	4 490	26 240	221 783	21 750	4 490	26 240	195 543	221 783
Q3	206 604	21 961	4 708	26 669	233 273	21 961	4 708	26 669	206 604	233 273
Q4	212 091	22 366	4 577	26 943	239 034	22 366	4 577	26 943	212 091	239 034
1998 Q1	201 453	22 567	4 757	27 324	228 777	22 567	4 757	27 324	201 453	228 777
Q2	201 975	22 744	4 547	27 291	229 266	22 744	4 547	27 291	201 975	229 266
Q3	215 199	22 906	4 592	27 498	242 697	22 906	4 592	27 498	215 199	242 697
Seasonally adjusted										
	RPMB	RPPB	RPPC	RPOY	RPPD	RPPI	RPPJ	RPPF	RPPE	RPPD
1994 Q1	166 094	18 760	3 512	22 272	188 366	18 760	3 512	22 272	166 094	188 366
Q2	167 361	19 300	3 614	22 914	190 275	19 300	3 614	22 914	167 361	190 275
Q3	170 373	19 428	3 659	23 087	193 460	19 428	3 659	23 087	170 373	193 460
Q4	175 310	19 579	3 782	23 361	198 671	19 579	3 782	23 361	175 310	198 671
1995 Q1	175 048	20 533	3 766	24 299	199 347	20 533	3 766	24 299	175 048	199 347
Q2	176 035	20 084	3 908	23 992	200 027	20 084	3 908	23 992	176 035	200 027
Q3	179 078	20 434	3 955	24 389	203 467	20 434	3 955	24 389	179 078	203 467
Q4	181 449	20 900	4 089	24 989	206 438	20 900	4 089	24 989	181 449	206 438
1996 Q1	185 859	22 112	4 254	26 366	212 225	22 112	4 254	26 366	185 859	212 225
Q2	188 876	20 942	4 378	25 320	214 196	20 942	4 378	25 320	188 876	214 196
Q3	190 278	21 137	4 416	25 553	215 831	21 137	4 416	25 553	190 278	215 831
Q4	193 175	21 103	4 529	25 632	218 807	21 103	4 529	25 632	193 175	218 807
1997 Q1	196 901	21 712	4 452	26 164	223 065	21 712	4 452	26 164	196 901	223 065
Q2	200 151	21 681	4 610	26 291	226 442	21 681	4 610	26 291	200 151	226 442
Q3	204 414	22 000	4 640	26 640	231 054	22 000	4 640	26 640	204 414	231 054
Q4	206 011	22 245	4 782	27 027	233 038	22 245	4 782	27 027	206 011	233 038
1998 Q1	206 379	22 602	4 693	27 295	233 674	22 602	4 693	27 295	206 379	233 674
Q2	208 897	22 621	4 765	27 386	236 283	22 621	4 765	27 386	208 897	236 283
Q3	215 248	22 794	4 802	27 596	242 844	22 794	4 802	27 596	215 248	242 844

USE OF DISPOSABLE INCOME ACCOUNT

	RESOURCES			USES					
	Disposable income, gross B.6g	Adjustment for the change in net equity of households and pension funds D.8	Total resources TR	P.3 Final consumption expenditure			Adjustment for the change in net equity of households in pension funds D.8	Saving, gross B.8g	Total uses TU
				Individual consumption expenditure P.31	Collective consumption expenditure P.32	Total P.3			
	NQEG	NVCI	NVCW	NQEO	NQEP	ABKW	NQEL	NQCA	NVCW
1987	417 662	12 925	430 587	303 780	39 433	343 213	12 937	74 437	430 587
1988	466 216	15 759	481 975	341 969	41 316	383 285	15 769	82 921	481 975
1989	509 218	19 763	528 982	374 039	44 938	418 977	19 777	90 228	528 982
1990	549 679	18 238	567 917	406 332	50 450	456 782	18 247	92 888	567 917
1991	580 330	15 596	595 926	434 297	54 734	489 031	15 602	91 293	595 926
1992	603 882	13 265	617 147	460 030	55 551	515 581	13 271	88 295	617 147
1993	633 894	10 742	644 636	486 956	56 007	542 963	10 741	90 932	644 636
1994	679 137	10 577	689 715	510 896	58 469	569 365	10 574	109 776	689 715
1995	711 609	11 690	723 300	536 122	58 455	594 577	11 688	117 035	723 300
1996	758 187	14 824	773 012	570 712	60 817	631 529	14 822	126 661	773 012
1997	807 477	15 534	823 011	604 431	59 730	664 161	15 532	143 318	823 011
Unadjusted									
1994 Q1	161 583	1 199	162 782	121 288	14 473	135 761	1 197	25 824	162 782
Q2	162 101	2 466	164 567	124 446	14 510	138 956	2 465	23 146	164 567
Q3	174 573	3 641	178 214	131 090	14 675	145 765	3 642	28 807	178 214
Q4	180 880	3 271	184 152	134 072	14 811	148 883	3 270	31 999	184 152
1995 Q1	171 058	2 002	173 060	127 445	14 651	142 096	2 000	28 964	173 060
Q2	169 274	3 206	172 480	130 301	14 707	145 008	3 206	24 266	172 480
Q3	181 452	3 603	185 055	137 424	14 427	151 851	3 603	29 601	185 055
Q4	189 825	2 879	192 705	140 952	14 670	155 622	2 879	34 204	192 705
1996 Q1	179 948	3 630	183 578	135 951	14 927	150 878	3 630	29 070	183 578
Q2	181 959	4 131	186 090	138 452	15 301	153 753	4 132	28 205	186 090
Q3	193 141	4 491	197 632	146 214	15 082	161 296	4 491	31 845	197 632
Q4	203 139	2 572	205 712	150 095	15 507	165 602	2 569	37 541	205 712
1997 Q1	193 239	3 212	196 451	143 105	15 100	158 205	3 211	35 035	196 451
Q2	195 543	5 076	200 619	147 094	14 811	161 905	5 076	33 638	200 619
Q3	206 604	4 852	211 456	155 313	14 818	170 131	4 852	36 473	211 456
Q4	212 091	2 394	214 485	158 919	15 001	173 920	2 393	38 172	214 485
1998 Q1	201 453	3 701	205 154	150 630	15 155	165 785	3 701	35 668	205 154
Q2	201 975	4 156	206 131	154 484	15 329	169 813	4 156	32 162	206 131
Q3	215 199	4 281	219 480	161 487	15 466	176 953	4 281	38 246	219 480
Seasonally adjusted									
	RPRT	RPTD	RPRU	RPRX	RPRY	ABKY	RPRW	RPRV	RPRU
1994 Q1	166 094	1 936	168 030	125 337	14 688	140 025	1 934	26 071	168 030
Q2	167 361	2 342	169 703	127 102	14 181	141 283	2 341	26 079	169 703
Q3	170 373	3 031	173 404	128 340	14 748	143 088	3 032	27 284	173 404
Q4	175 310	3 268	178 578	130 117	14 852	144 969	3 267	30 342	178 578
1995 Q1	175 048	2 645	177 693	132 096	14 475	146 571	2 643	28 479	177 693
Q2	176 035	2 747	178 782	133 075	14 564	147 639	2 747	28 396	178 782
Q3	179 078	2 802	181 880	134 328	14 594	148 922	2 802	30 156	181 880
Q4	181 449	3 496	184 945	136 623	14 822	151 445	3 496	30 004	184 945
1996 Q1	185 859	4 167	190 026	140 901	14 410	155 311	4 167	30 548	190 026
Q2	188 876	3 371	192 247	141 298	15 250	156 548	3 372	32 327	192 247
Q3	190 278	3 486	193 764	143 216	15 383	158 599	3 486	31 679	193 764
Q4	193 175	3 800	196 975	145 297	15 774	161 071	3 797	32 107	196 975
1997 Q1	196 901	3 600	200 501	147 775	15 225	163 000	3 599	33 902	200 501
Q2	200 151	4 684	204 835	149 895	14 755	164 650	4 684	35 501	204 835
Q3	204 414	4 169	208 583	152 355	14 848	167 203	4 169	37 211	208 583
Q4	206 011	3 081	209 092	154 406	14 902	169 308	3 080	36 704	209 092
1998 Q1	206 379	4 133	210 512	155 847	15 182	171 029	4 133	35 350	210 512
Q2	208 897	3 599	212 496	157 319	15 232	172 551	3 599	36 346	212 496
Q3	215 248	3 620	218 868	158 507	15 378	173 885	3 620	41 363	218 868

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	RESOURCES			USES					
	Adjusted disposable income	Adjustment for the change in net equity of households in pension funds	Total resources	Actual final consumption			Adjustment for the change in net equity of households in pension funds	Saving, gross	Total uses
				Actual individual consumption	Actual collective consumption	Total			
	B.7g	D.8	TR	P.41	P.42	P.4	D.8	B.8g	TU
	NRNM	NVCI	NVCW	ABRE	NRMZ	NRMX	NQEL	NQCA	NVCW
1987	417 662	12 925	430 587	303 780	39 433	343 213	12 937	74 437	430 587
1988	466 216	15 759	481 975	341 969	41 316	383 285	15 769	82 921	481 975
1989	509 219	19 763	528 982	374 039	44 938	418 977	19 777	90 228	528 982
1990	549 679	18 238	567 917	406 332	50 450	456 782	18 247	92 888	567 917
1991	580 330	15 596	595 926	434 297	54 734	489 031	15 602	91 293	595 926
1992	603 882	13 265	617 147	460 030	55 551	515 581	13 271	88 295	617 147
1993	633 894	10 742	644 636	486 956	56 007	542 963	10 741	90 932	644 636
1994	679 138	10 577	689 715	510 896	58 469	569 365	10 574	109 776	689 715
1995	711 610	11 690	723 300	536 122	58 455	594 577	11 688	117 035	723 300
1996	758 188	14 824	773 012	570 712	60 817	631 529	14 822	126 661	773 012
1997	807 477	15 534	823 011	604 431	59 730	664 161	15 532	143 318	823 011
Unadjusted									
1994 Q1	161 583	1 199	162 782	121 288	14 473	135 761	1 197	25 824	162 782
Q2	162 101	2 466	164 567	124 446	14 510	138 956	2 465	23 146	164 567
Q3	174 573	3 641	178 214	131 090	14 675	145 765	3 642	28 807	178 214
Q4	180 881	3 271	184 152	134 072	14 811	148 883	3 270	31 999	184 152
1995 Q1	171 058	2 002	173 060	127 445	14 651	142 096	2 000	28 964	173 060
Q2	169 274	3 206	172 480	130 301	14 707	145 008	3 206	24 266	172 480
Q3	181 452	3 603	185 055	137 424	14 427	151 851	3 603	29 601	185 055
Q4	189 826	2 879	192 705	140 952	14 670	155 622	2 879	34 204	192 705
1996 Q1	179 948	3 630	183 578	135 951	14 927	150 878	3 630	29 070	183 578
Q2	181 959	4 131	186 090	138 452	15 301	153 753	4 132	28 205	186 090
Q3	193 141	4 491	197 632	146 214	15 082	161 296	4 491	31 845	197 632
Q4	203 140	2 572	205 712	150 095	15 507	165 602	2 569	37 541	205 712
1997 Q1	193 239	3 212	196 451	143 105	15 100	158 205	3 211	35 035	196 451
Q2	195 543	5 076	200 619	147 094	14 811	161 905	5 076	33 638	200 619
Q3	206 604	4 852	211 456	155 313	14 818	170 131	4 852	36 473	211 456
Q4	212 091	2 394	214 485	158 919	15 001	173 920	2 393	38 172	214 485
1998 Q1	201 453	3 701	205 154	150 630	15 155	165 785	3 701	35 668	205 154
Q2	201 975	4 156	206 131	154 484	15 329	169 813	4 156	32 162	206 131
Q3	215 199	4 281	219 480	161 487	15 466	176 953	4 281	38 246	219 480
Seasonally adjusted									
	RPPE	RPTD	RPRU	ABRF	RPSI	RPTH	RPRW	RPRV	RPRU
1994 Q1	166 094	1 936	168 030	125 337	14 688	140 025	1 934	26 071	168 030
Q2	167 361	2 342	169 703	127 102	14 181	141 283	2 341	26 079	169 703
Q3	170 373	3 031	173 404	128 340	14 748	143 088	3 032	27 284	173 404
Q4	175 310	3 268	178 578	130 117	14 852	144 969	3 267	30 342	178 578
1995 Q1	175 048	2 645	177 693	132 096	14 475	146 571	2 643	28 479	177 693
Q2	176 035	2 747	178 782	133 075	14 564	147 639	2 747	28 396	178 782
Q3	179 078	2 802	181 880	134 328	14 594	148 922	2 802	30 156	181 880
Q4	181 449	3 496	184 945	136 623	14 822	151 445	3 496	30 004	184 945
1996 Q1	185 859	4 167	190 026	140 901	14 410	155 311	4 167	30 548	190 026
Q2	188 876	3 371	192 247	141 298	15 250	156 548	3 372	32 327	192 247
Q3	190 278	3 486	193 764	143 216	15 383	158 599	3 486	31 679	193 764
Q4	193 175	3 800	196 975	145 297	15 774	161 071	3 797	32 107	196 975
1997 Q1	196 901	3 600	200 501	147 775	15 225	163 000	3 599	33 902	200 501
Q2	200 151	4 684	204 835	149 895	14 755	164 650	4 684	35 501	204 835
Q3	204 414	4 169	208 583	152 355	14 848	167 203	4 169	37 211	208 583
Q4	206 011	3 081	209 092	154 406	14 902	169 308	3 080	36 704	209 092
1998 Q1	206 379	4 133	210 512	155 847	15 182	171 029	4 133	35 350	210 512
Q2	208 897	3 599	212 496	157 319	15 232	172 551	3 599	36 346	212 496
Q3	215 248	3 620	218 868	158 507	15 378	173 885	3 620	41 363	218 868

A16 Income and capital accounts : United Kingdom

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

	D.9 Capital transfers receivable					-D.9 less Capital transfers payable				Total change in liabilities and net worth B.10.1g
	Gross saving	Capital taxes	Investment grants	Other capital transfers	Total	Capital taxes	Investment grants	Other capital transfers	Total	
	B.8g	D.91	D.92	D.99	D.9	-D.91	-D.92	-D.99	-D.9	
	NQET	NQEY	NQFB	NQFD	NQEW	-NQCC	-NVDG	-NQCE	-NQCF	NQCT
1987	74 437	1 089	4 276	974	6 339	-1 089	-3 960	-957	-6 006	74 770
1988	82 921	1 107	4 914	1 142	7 163	-1 107	-4 722	-1 099	-6 928	83 156
1989	90 227	1 182	6 484	1 372	9 038	-1 182	-6 296	-1 290	-8 768	90 498
1990	92 888	1 321	12 041	3 291	16 653	-1 321	-11 667	-3 168	-16 156	93 385
1991	91 293	1 264	10 590	1 513	13 367	-1 264	-10 392	-1 421	-13 077	91 583
1992	88 295	1 228	10 727	6 001	17 956	-1 228	-10 366	-5 941	-17 535	88 716
1993	90 932	1 278	11 924	777	13 979	-1 278	-11 596	-796	-13 670	91 241
1994	109 775	1 439	10 859	729	13 027	-1 439	-10 387	-1 168	-12 994	109 809
1995	117 034	1 441	10 180	2 420	14 041	-1 441	-9 843	-2 223	-13 507	117 569
1996	126 660	1 637	10 208	2 606	14 451	-1 637	-9 701	-2 391	-13 729	127 383
1997	143 318	1 687	9 461	876	12 024	-1 687	-8 761	-705	-11 153	144 189
Unadjusted										
1994 Q1	25 824	360	3 411	176	3 947	-360	-3 178	-162	-3 700	26 071
Q2	23 146	360	2 338	180	2 878	-360	-2 269	-446	-3 075	22 949
Q3	28 807	360	2 490	184	3 034	-360	-2 461	-264	-3 085	28 756
Q4	31 998	359	2 620	189	3 168	-359	-2 479	-296	-3 134	32 033
1995 Q1	28 964	361	3 482	1 788	5 631	-361	-3 227	-1 752	-5 340	29 255
Q2	24 266	361	1 981	206	2 548	-361	-1 965	-157	-2 483	24 331
Q3	29 601	361	2 300	214	2 875	-361	-2 304	-162	-2 827	29 649
Q4	34 203	358	2 417	212	2 987	-358	-2 347	-152	-2 857	34 334
1996 Q1	29 070	410	3 947	1 810	6 167	-410	-3 749	-1 754	-5 913	29 324
Q2	28 205	410	1 879	218	2 507	-410	-1 823	-161	-2 394	28 318
Q3	31 845	410	2 057	219	2 686	-410	-1 851	-169	-2 430	32 101
Q4	37 540	407	2 325	359	3 091	-407	-2 278	-307	-2 992	37 640
1997 Q1	35 035	410	3 367	216	3 993	-410	-3 210	-172	-3 792	35 236
Q2	33 638	426	1 903	221	2 550	-426	-1 861	-174	-2 461	33 727
Q3	36 473	426	1 873	220	2 519	-426	-1 691	-180	-2 297	36 695
Q4	38 172	425	2 318	219	2 962	-425	-1 999	-179	-2 603	38 531
1998 Q1	35 668	426	3 310	217	3 953	-426	-3 325	-184	-3 935	35 686
Q2	32 162	428	1 722	221	2 371	-428	-1 694	-185	-2 307	32 226
Q3	38 246	428	1 742	223	2 393	-428	-1 629	-190	-2 247	38 392
Seasonally adjusted										
	RPXW	RPXY	RPXZ	RPYA	RPXX	-RPYD	-RPYE	-RPYF	-RPYC	RPXV
1994 Q1	26 071	360	3 005	176	3 541	-360	-2 771	-162	-3 293	26 319
Q2	26 079	360	2 476	180	3 016	-360	-2 397	-446	-3 203	25 892
Q3	27 284	360	2 676	184	3 220	-360	-2 641	-264	-3 265	27 239
Q4	30 342	359	2 702	189	3 250	-359	-2 578	-296	-3 233	30 359
1995 Q1	28 479	361	3 036	1 788	5 185	-361	-2 780	-1 752	-4 893	28 771
Q2	28 396	361	2 083	206	2 650	-361	-2 059	-157	-2 577	28 469
Q3	30 156	361	2 510	214	3 085	-361	-2 510	-162	-3 033	30 208
Q4	30 004	358	2 551	212	3 121	-358	-2 494	-152	-3 004	30 121
1996 Q1	30 548	410	3 432	1 810	5 652	-410	-3 234	-1 754	-5 398	30 802
Q2	32 327	410	2 078	218	2 706	-410	-2 022	-161	-2 593	32 440
Q3	31 679	410	2 261	219	2 890	-410	-2 055	-169	-2 634	31 935
Q4	32 107	407	2 437	359	3 203	-407	-2 390	-307	-3 104	32 206
1997 Q1	33 902	410	2 999	216	3 625	-410	-2 842	-172	-3 424	34 103
Q2	35 501	426	2 074	221	2 721	-426	-2 032	-174	-2 632	35 590
Q3	37 211	426	2 012	220	2 658	-426	-1 830	-180	-2 436	37 433
Q4	36 704	425	2 376	219	3 020	-425	-2 057	-179	-2 661	37 063
1998 Q1	35 350	426	2 988	217	3 631	-426	-3 003	-184	-3 613	35 368
Q2	36 346	428	1 845	221	2 494	-428	-1 817	-185	-2 430	36 410
Q3	41 363	428	1 874	223	2 525	-428	-1 761	-190	-2 379	41 509

A16 Income and capital accounts : United Kingdom

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

Changes in assets

P.5 Gross capital formation

Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total
P.51	P.52	P.53	P.5

Acquisitions less disposals of non-produced /financial assets

Statistical discrepancy for expenditure

Net lending/borrowing

Total change in assets

	NQFN	NQFO	NQFP	NQFM	NQFJ	RVFD	NQFH	NQFG
1987	78 924	1 228	-132	80 020	-	-	-5 250	20 073
1988	96 076	4 333	49	100 458	-	-	-17 302	26 187
1989	111 033	2 677	9	113 719	-	-	-23 221	39 523
1990	114 314	-1 800	-113	112 401	-	-	-19 016	36 980
1991	104 680	-4 927	-86	99 667	-	-	-8 084	37 659
1992	100 278	-1 937	36	98 377	-	-	-9 661	27 572
1993	101 230	329	-9	101 550	-	-	-10 309	19 295
1994	107 390	3 708	136	111 234	-	-	-1 425	25 776
1995	116 360	4 512	-92	120 780	-	-	-3 211	35 707
1996	125 675	1 771	-185	127 261	-14	-	136	35 446
1997	134 379	3 101	-213	137 267	34	-90	6 978	58 631

Unadjusted

1994 Q1	28 146	-323	-23	27 800	-	-1 183	-546	7 482
Q2	24 298	2 765	28	27 091	-	-1 470	-2 672	584
Q3	26 674	690	-71	27 293	-	1 232	231	8 642
Q4	28 272	576	202	29 050	-	1 421	1 562	9 068
1995 Q1	29 526	-1 399	34	28 161	-	-558	1 652	11 307
Q2	26 987	3 216	118	30 321	-	-2 157	-3 833	1 547
Q3	29 257	1 445	-147	30 555	-	401	-1 307	8 723
Q4	30 590	1 250	-97	31 743	-	2 314	277	14 130
1996 Q1	32 061	-966	-64	31 031	-6	-1 373	-328	8 411
Q2	29 799	1 964	14	31 777	-3	-2 046	-1 410	2 123
Q3	31 373	-103	-97	31 173	1	1 032	-105	10 386
Q4	32 442	876	-38	33 280	-6	2 387	1 979	14 526
1997 Q1	33 230	-148	-50	33 032	12	-513	2 705	14 799
Q2	31 715	2 583	-99	34 199	16	-1 295	807	10 981
Q3	33 239	131	58	33 428	5	1 299	1 963	13 751
Q4	36 195	535	-122	36 608	1	419	1 503	19 100
1998 Q1	36 540	447	119	37 106	-8	-484	-928	17 869
Q2	34 356	2 224	-110	36 470	-4	-2 184	-2 056	9 282
Q3	35 580	811	287	36 678	-32	-236	1 982	15 827

Seasonally adjusted

	RQCN	RQCO	RQCP	RQCM	RQCJ	GIXM	RQCI	RQCQ
1994 Q1	26 740	224	-16	26 948	-	-	-629	5 422
Q2	25 925	1 429	-53	27 301	-	-	-1 409	5 295
Q3	27 013	324	20	27 357	-	-	-118	7 300
Q4	27 712	1 731	185	29 628	-	-	731	7 760
1995 Q1	28 285	-517	18	27 786	-	-	985	6 634
Q2	28 610	2 196	51	30 857	-	-	-2 388	9 152
Q3	29 574	2 042	-66	31 550	-	-	-1 342	10 288
Q4	29 891	791	-95	30 587	-	-	-466	9 634
1996 Q1	30 995	1 170	-80	32 085	-6	-	-1 277	6 250
Q2	31 386	878	-49	32 215	-3	-	228	8 415
Q3	31 674	518	-20	32 172	1	-	-238	10 417
Q4	31 620	-795	-36	30 789	-6	-	1 423	10 365
1997 Q1	32 136	107	-60	32 183	12	-164	2 072	11 014
Q2	33 170	795	-113	33 852	16	-114	1 836	16 482
Q3	33 640	1 575	60	35 275	5	1	2 152	14 109
Q4	35 433	624	-100	35 957	1	186	919	17 026
1998 Q1	35 875	113	111	36 099	-7	612	-1 336	13 372
Q2	35 809	1 173	-116	36 866	-4	805	-1 257	16 461
Q3	36 194	1 683	267	38 144	-33	940	2 458	19 448

A17 Income and capital accounts : Public corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES							USES					
	D.4 Property income, received							D.4 Property income, paid					
	Gross Operating surplus	Interest	Distribut- ed income of corps.	Property income attributed to insurance policy-ho- lders	Rent	Total	Total resources	Interest	Distribut- ed income of corps	Rent	Total	Balance of gross primary income	Total uses
	B.2g	D.41	D.42	D.44	D.45	D.4	TR	D.41	D.42	D.45	D.4	B.5g	TU
	NRJT	CPBV	FACT	FAOT	FAOZ	FAOP	FAOU	XAQZ	FDEP	FAOZ	FAOV	NRJX	FAOU
1987	7 490	429	2	—	—	431	7 921	2 778	—	—	2 778	5 143	7 921
1988	7 906	535	10	—	—	545	8 451	2 702	—	—	2 702	5 749	8 451
1989	6 659	782	1	—	—	783	7 442	2 676	—	—	2 676	4 766	7 442
1990	4 110	693	12	—	—	705	4 815	1 950	—	—	1 950	2 865	4 815
1991	2 207	483	16	—	—	499	2 706	1 288	—	—	1 288	1 418	2 706
1992	2 237	448	17	—	—	465	2 702	1 221	92	—	1 313	1 389	2 702
1993	3 206	411	16	—	—	427	3 633	1 489	36	—	1 525	2 108	3 633
1994	3 627	494	15	—	—	509	4 136	2 186	62	—	2 248	1 888	4 136
1995	5 367	638	25	—	—	663	6 030	2 415	116	—	2 531	3 499	6 030
1996	5 114	830	21	—	—	851	5 965	2 557	102	—	2 659	3 306	5 965
1997	4 175	700	23	—	—	723	4 898	2 081	73	—	2 154	2 744	4 898
Unadjusted													
1994 Q1	324	142	2	—	—	144	468	884	—	—	884	-416	468
Q2	989	94	4	—	—	98	1 087	236	—	—	236	851	1 087
Q3	997	146	4	—	—	150	1 147	821	—	—	821	326	1 147
Q4	1 317	112	5	—	—	117	1 434	245	62	—	307	1 127	1 434
1995 Q1	489	174	5	—	—	179	668	1 051	—	—	1 051	-383	668
Q2	1 629	129	6	—	—	135	1 764	239	20	—	259	1 505	1 764
Q3	1 735	183	6	—	—	189	1 924	819	—	—	819	1 105	1 924
Q4	1 514	152	8	—	—	160	1 674	306	96	—	402	1 272	1 674
1996 Q1	1 169	350	4	—	—	354	1 523	1 433	—	—	1 433	90	1 523
Q2	1 371	164	5	—	—	169	1 540	112	65	—	177	1 363	1 540
Q3	1 269	160	5	—	—	165	1 434	716	—	—	716	718	1 434
Q4	1 305	156	7	—	—	163	1 468	296	37	—	333	1 135	1 468
1997 Q1	680	169	5	—	—	174	854	1 037	—	—	1 037	-183	854
Q2	1 039	168	7	—	—	175	1 214	138	31	—	169	1 045	1 214
Q3	1 106	180	5	—	—	185	1 291	679	—	—	679	612	1 291
Q4	1 350	183	6	—	—	189	1 539	227	42	—	269	1 270	1 539
1998 Q1	884	224	5	—	—	229	1 113	1 315	—	—	1 315	-202	1 113
Q2	1 217	202	6	—	—	208	1 425	122	33	—	155	1 270	1 425
Q3	1 165	218	5	—	—	223	1 388	573	—	—	573	815	1 388
Seasonally adjusted													
1994 Q1	CAEQ	RNZF	RNZG	RNQS	RNEY	RPBG	RPBH	XAQY	FDFT		RPBJ	RPBI	RPBH
Q2	793	116	3	—	—	119	912	560	15	—	575	337	912
Q3	777	118	4	—	—	122	899	528	16	—	544	355	899
Q4	978	134	4	—	—	138	1 116	598	15	—	613	503	1 116
1995 Q1	1 079	126	4	—	—	130	1 209	500	16	—	516	693	1 209
1995 Q1	897	142	6	—	—	148	1 045	576	29	—	605	440	1 045
Q2	1 513	154	6	—	—	160	1 673	634	29	—	663	1 010	1 673
Q3	1 657	174	6	—	—	180	1 837	578	29	—	607	1 230	1 837
Q4	1 300	168	7	—	—	175	1 475	627	29	—	656	819	1 475
1996 Q1	1 486	300	5	—	—	305	1 791	812	25	—	837	954	1 791
Q2	1 361	195	5	—	—	200	1 561	463	26	—	489	1 072	1 561
Q3	1 178	164	5	—	—	169	1 347	607	25	—	632	715	1 347
Q4	1 089	171	6	—	—	177	1 266	675	26	—	701	565	1 266
1997 Q1	1 085	143	6	—	—	149	1 234	607	15	—	622	612	1 234
Q2	932	186	7	—	—	193	1 125	501	21	—	522	603	1 125
Q3	1 008	179	5	—	—	184	1 192	513	21	—	534	658	1 192
Q4	1 150	192	5	—	—	197	1 347	460	16	—	476	871	1 347
1998 Q1	1 128	185	6	—	—	191	1 319	705	15	—	720	599	1 319
Q2	1 211	219	6	—	—	225	1 436	450	21	—	471	965	1 436
Q3	1 164	219	5	—	—	224	1 388	426	21	—	447	941	1 388

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES					USES				
	Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits	Net non-life insurance premiums	Gross Disposable income	Total uses
	B.5g	D.612	D.72	D.75	TR	D.51	D.623	D.71	B.6g	TU
	NRJX	EWRS	FDDF	RUDY	FDDH	FCCS	EWRS	FDDM	NRKD	FDDH
1987	5 143	48	-	-	5 191	62	48	-	5 081	5 191
1988	5 749	35	-	-	5 784	103	35	-	5 646	5 784
1989	4 766	18	-	-	4 784	102	18	-	4 664	4 784
1990	2 865	66	-	-	2 931	161	66	-	2 704	2 931
1991	1 418	146	-	37	1 601	451	146	-	1 004	1 601
1992	1 389	217	-	112	1 718	199	217	-	1 302	1 718
1993	2 108	261	-	256	2 625	167	261	-	2 197	2 625
1994	1 888	362	-	420	2 670	166	362	-	2 142	2 670
1995	3 499	341	-	494	4 334	296	341	-	3 697	4 334
1996	3 306	288	-	537	4 131	228	288	-	3 615	4 131
1997	2 744	268	-	557	3 569	376	268	-	2 925	3 569
Unadjusted										
1994 Q1	-416	82	-	73	-261	166	82	-	-509	-261
Q2	851	92	-	115	1 058	-	92	-	966	1 058
Q3	326	93	-	116	535	-	93	-	442	535
Q4	1 127	95	-	116	1 338	-	95	-	1 243	1 338
1995 Q1	-383	87	-	117	-179	296	87	-	-562	-179
Q2	1 505	85	-	125	1 715	-	85	-	1 630	1 715
Q3	1 105	85	-	125	1 315	-	85	-	1 230	1 315
Q4	1 272	84	-	127	1 483	-	84	-	1 399	1 483
1996 Q1	90	78	-	127	295	228	78	-	-11	295
Q2	1 363	71	-	137	1 571	-	71	-	1 500	1 571
Q3	718	70	-	136	924	-	70	-	854	924
Q4	1 135	69	-	137	1 341	-	69	-	1 272	1 341
1997 Q1	-183	64	-	134	15	376	64	-	-425	15
Q2	1 045	69	-	141	1 255	-	69	-	1 186	1 255
Q3	612	68	-	141	821	-	68	-	753	821
Q4	1 270	67	-	141	1 478	-	67	-	1 411	1 478
1998 Q1	-202	70	-	140	8	380	70	-	-442	8
Q2	1 270	66	-	146	1 482	-	66	-	1 416	1 482
Q3	815	66	-	146	1 027	-	66	-	961	1 027
Seasonally adjusted										
	RPBI		RNRQ		RPKN	RPKP		RNPQ	RPKO	RPKN
1994 Q1	337	82	-	73	492	41	82	-	369	492
Q2	355	92	-	115	562	42	92	-	428	562
Q3	503	93	-	116	712	41	93	-	578	712
Q4	693	95	-	116	904	42	95	-	767	904
1995 Q1	440	87	-	117	644	74	87	-	483	644
Q2	1 010	85	-	125	1 220	74	85	-	1 061	1 220
Q3	1 230	85	-	125	1 440	74	85	-	1 281	1 440
Q4	819	84	-	127	1 030	74	84	-	872	1 030
1996 Q1	954	78	-	127	1 159	57	78	-	1 024	1 159
Q2	1 072	71	-	137	1 280	57	71	-	1 152	1 280
Q3	715	70	-	136	921	57	70	-	794	921
Q4	565	69	-	137	771	57	69	-	645	771
1997 Q1	612	64	-	134	810	94	64	-	652	810
Q2	603	69	-	141	813	94	69	-	650	813
Q3	658	68	-	141	867	94	68	-	705	867
Q4	871	67	-	141	1 079	94	67	-	918	1 079
1998 Q1	599	70	-	140	809	95	70	-	644	809
Q2	965	66	-	146	1 177	95	66	-	1 016	1 177
Q3	941	66	-	146	1 153	95	66	-	992	1 153

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets					
	D.9 Capital transfers receivable				Total change in liabilities and net worth	P.5 Gross capital formation			Acquisitions less disposals of non-produced non-financial assets	Net lending(+)/ borrowing(-)	Total change in assets
	Gross saving	Investment grants	Other capital transfers	Total		Gross fixed capital formation	Changes in inventories	Total			
									B.8g	D.92	D.99
	NRKD	FDBV	NZGD	FDBU	FDEG	FCCJ	DHHL	FDEH	FDEJ	CPCM	FDEG
1987	5 081	546	172	718	5 799	5 333	-240	5 093	-707	1 413	5 799
1988	5 646	613	218	831	6 477	5 376	24	5 400	-734	1 811	6 477
1989	4 664	1 027	237	1 264	5 928	6 152	219	6 371	-626	183	5 928
1990	2 704	6 161	2 000	8 161	10 865	5 499	-254	5 245	-390	6 010	10 865
1991	1 004	3 104	123	3 227	4 231	4 413	58	4 471	-380	140	4 231
1992	1 302	2 960	43	3 003	4 305	5 669	14	5 683	-264	-1 114	4 305
1993	2 197	2 856	107	2 963	5 160	5 457	-164	5 293	-297	164	5 160
1994	2 142	2 854	12	2 866	5 008	5 627	-313	5 314	-319	13	5 008
1995	3 697	2 845	1 604	4 449	8 146	5 776	-158	5 618	-139	2 667	8 146
1996	3 615	3 027	144	3 171	6 786	5 256	-199	5 057	-215	1 944	6 786
1997	2 925	1 921	3	1 924	4 849	4 674	2	4 676	-267	440	4 849
Unadjusted											
1994 Q1	-509	873	9	882	373	1 433	-226	1 207	-89	-745	373
Q2	966	661	1	662	1 628	1 365	-16	1 349	-87	366	1 628
Q3	442	651	1	652	1 094	1 434	-38	1 396	-78	-224	1 094
Q4	1 243	669	1	670	1 913	1 395	-33	1 362	-65	616	1 913
1995 Q1	-562	1 070	1 598	2 668	2 106	1 476	-293	1 183	-47	970	2 106
Q2	1 630	597	1	598	2 228	1 387	60	1 447	-34	815	2 228
Q3	1 230	568	5	573	1 803	1 473	98	1 571	-28	260	1 803
Q4	1 399	610	-	610	2 009	1 440	-23	1 417	-30	622	2 009
1996 Q1	-11	1 209	1	1 210	1 199	1 601	-44	1 557	-39	-319	1 199
Q2	1 500	657	-	657	2 157	1 300	-96	1 204	-50	1 003	2 157
Q3	854	587	1	588	1 442	1 164	-16	1 148	-60	354	1 442
Q4	1 272	574	142	716	1 988	1 191	-43	1 148	-66	906	1 988
1997 Q1	-425	817	1	818	393	1 376	21	1 397	-69	-935	393
Q2	1 186	481	-	481	1 667	1 054	-6	1 048	-69	688	1 667
Q3	753	195	1	196	949	1 140	3	1 143	-66	-128	949
Q4	1 411	428	1	429	1 840	1 104	-16	1 088	-63	815	1 840
1998 Q1	-442	574	1	575	133	1 448	-61	1 387	-65	-1 189	133
Q2	1 416	433	-	433	1 849	965	70	1 035	-66	880	1 849
Q3	961	180	-	180	1 141	1 028	-29	999	-68	210	1 141
Seasonally adjusted											
	RPKO	RNZZ		RPXF	RPXD	RNZZ	DGAH	RQBR	RQBO	RQBN	RPXD
1994 Q1	369	646	9	655	1 024	1 276	-56	1 220	-89	-107	1 024
Q2	428	703	1	704	1 132	1 419	-120	1 299	-87	-80	1 132
Q3	578	773	1	774	1 352	1 442	-111	1 331	-78	99	1 352
Q4	767	732	1	733	1 500	1 490	-26	1 464	-65	101	1 500
1995 Q1	483	805	1 598	2 403	2 886	1 367	-319	1 048	-47	1 885	2 886
Q2	1 061	615	1	616	1 677	1 398	73	1 471	-34	240	1 677
Q3	1 281	711	5	716	1 997	1 476	107	1 583	-28	442	1 997
Q4	872	714	-	714	1 586	1 535	-19	1 516	-30	100	1 586
1996 Q1	1 024	871	1	872	1 896	1 431	-63	1 368	-39	567	1 896
Q2	1 152	756	-	756	1 908	1 334	-57	1 277	-50	681	1 908
Q3	794	735	1	736	1 530	1 192	-41	1 151	-60	439	1 530
Q4	645	665	142	807	1 452	1 299	-38	1 261	-66	257	1 452
1997 Q1	652	580	1	581	1 233	1 243	-49	1 194	-69	108	1 233
Q2	650	537	-	537	1 187	1 136	48	1 184	-69	72	1 187
Q3	705	305	1	306	1 011	1 165	16	1 181	-66	-104	1 011
Q4	918	499	1	500	1 418	1 130	-13	1 117	-63	364	1 418
1998 Q1	644	401	1	402	1 046	1 325	-98	1 227	-65	-116	1 046
Q2	1 016	484	-	484	1 500	1 047	64	1 111	-66	455	1 500
Q3	992	287	-	287	1 279	1 060	-31	1 029	-68	318	1 279

A20 Income and capital accounts : Private non-financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES								
	D.4 Property income, received								D.4 Property income, paid								
	Gross operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy-holders	Rent	Total	Total resources	Interest	Distributed income of corps.	of which Dividend payments	Reinvested earnings on direct foreign investment	Rent	Total	Balance of primary income, gross	Total uses	Share of gross national income
B.2g	D.41	D.42	D.43	D.44	D.45	D.4	TR	D.41	D.42	D.421	D.43	D.45	D.4	B.5g	TU		
	NRJK	DSZR	DSZS	HDVR	FCFP	FAOL	FACV	FCFQ	DSZV	NVDC	NETZ	HDVB	FCFU	FCFR	NRJM	FCFQ	NRGZ
1987	80 623	6 980	6 864	6 914	358	104	21 220	101 843	12 117	27 110	17 822	3 432	1 255	43 914	57 929	101 843	13.9
1988	92 771	8 441	10 005	7 662	430	104	26 642	119 413	15 914	38 758	24 634	2 121	921	57 714	61 699	119 413	13.3
1989	103 453	12 449	14 598	8 763	489	104	36 403	139 856	26 107	49 454	30 562	3 382	642	79 585	60 271	139 856	11.9
1990	107 132	15 416	14 094	8 138	662	111	38 421	145 553	33 333	51 121	29 772	1 794	758	87 006	58 547	145 553	10.7
1991	108 502	13 424	14 781	5 461	730	109	34 505	143 007	31 496	49 380	30 171	238	697	81 811	61 196	143 007	10.6
1992	108 460	10 815	16 413	4 539	786	108	32 661	141 121	28 583	52 946	33 403	109	682	82 320	58 801	141 121	9.7
1993	118 453	7 472	15 927	7 468	765	106	31 738	150 191	22 229	52 807	33 727	1 672	734	77 442	72 749	150 191	11.5
1994	133 237	7 408	18 422	11 704	780	108	38 422	171 659	21 408	58 655	38 549	3 533	693	84 289	87 370	171 659	12.8
1995	143 086	9 134	24 492	10 861	862	109	45 458	188 544	24 528	71 974	48 671	3 845	719	101 066	87 478	188 544	12.3
1996	158 805	9 159	25 437	12 782	779	115	48 272	207 077	23 661	77 301	54 793	5 177	753	106 892	100 185	207 077	13.2
1997	164 785	9 668	29 203	11 366	956	120	51 313	216 098	26 268	82 177	59 261	4 369	752	113 566	102 532	216 098	12.7
Unadjusted																	
1994 Q1	31 774	1 822	4 041	2 435	166	27	8 491	40 265	5 421	11 975	7 167	1 093	354	18 843	21 422	40 265	13.2
Q2	32 236	1 830	4 288	2 777	169	27	9 091	41 327	5 310	13 006	8 075	1 548	34	19 898	21 429	41 327	13.2
Q3	32 420	1 806	2 824	3 807	241	27	8 705	41 125	5 215	14 281	8 690	1 150	275	20 921	20 204	41 125	11.6
Q4	36 807	1 950	7 269	2 685	204	27	12 135	48 942	5 462	19 393	14 617	-258	30	24 627	24 315	48 942	13.4
1995 Q1	33 436	2 198	3 564	2 847	198	27	8 834	42 270	5 824	14 568	8 352	1 494	334	22 220	20 050	42 270	11.7
Q2	34 115	2 218	5 321	2 403	239	27	10 208	44 323	6 073	14 677	8 926	1 589	36	22 375	21 948	44 323	13.0
Q3	35 617	2 337	5 053	2 929	153	27	10 499	46 116	6 135	17 212	11 108	1 158	314	24 819	21 297	46 116	11.7
Q4	39 918	2 381	10 554	2 682	272	28	15 917	55 835	6 496	25 517	20 285	-396	35	31 652	24 183	55 835	12.7
1996 Q1	36 996	2 397	4 009	3 994	194	28	10 622	47 618	6 015	16 022	9 938	1 586	327	23 950	23 668	47 618	13.1
Q2	37 869	2 301	7 272	3 037	221	28	12 859	50 728	5 761	18 344	12 866	1 281	38	25 424	25 304	50 728	13.9
Q3	38 837	2 240	4 949	3 396	199	29	10 813	49 650	5 863	18 262	12 363	1 561	361	26 047	23 603	49 650	12.2
Q4	45 103	2 221	9 207	2 355	165	30	13 978	59 081	6 022	24 673	19 626	749	27	31 471	27 610	59 081	13.6
1997 Q1	39 321	2 111	4 222	4 040	262	30	10 665	49 986	6 059	16 460	10 752	1 662	374	24 555	25 431	49 986	13.1
Q2	39 621	2 284	6 922	3 096	288	30	12 620	52 241	6 406	21 991	16 253	735	30	29 162	23 079	52 241	11.8
Q3	40 036	2 530	7 678	3 957	257	30	14 452	54 488	6 617	20 543	14 709	768	316	28 244	26 244	54 488	12.7
Q4	45 807	2 743	10 381	273	149	30	13 576	59 383	7 186	23 183	17 547	1 204	32	31 605	27 778	59 383	13.1
1998 Q1	39 397	2 774	6 526	3 124	196	30	12 650	52 047	7 539	19 876	13 979	2 041	287	29 743	22 304	52 047	11.0
Q2	40 305	2 741	7 188	2 553	226	30	12 738	53 043	7 548	20 355	14 459	2 248	40	30 191	22 852	53 043	11.3
Q3	40 146	2 889	4 373	4 570	205	30	12 067	52 213	7 873	16 955	11 052	2 051	214	27 093	25 120	52 213	11.6
Seasonally adjusted																	
	CAER	ROAY	ROAZ	ROBA	RNQT		RFBM	RFPN	ROCG	ROCH	RVFT	ROCI	ROCP	RFBP	RPBO	RPBN	NRJL
1994 Q1	31 838	1 834	5 223	2 273	166	27	9 523	41 361	5 362	13 735	9 137	590	194	19 881	21 480	41 361	12.9
Q2	33 220	1 855	4 338	2 969	169	27	9 358	42 578	5 382	14 035	8 926	1 215	176	20 808	21 770	42 578	13.0
Q3	33 309	1 798	3 879	3 421	241	27	9 366	42 675	5 245	15 271	9 843	936	157	21 609	21 066	42 675	12.3
Q4	34 870	1 921	4 982	3 041	204	27	10 175	45 045	5 419	15 614	10 643	792	166	21 991	23 054	45 045	13.1
1995 Q1	34 975	2 212	4 852	2 587	198	27	9 876	44 851	5 790	16 528	10 544	967	180	23 465	21 386	44 851	12.2
Q2	34 698	2 246	5 534	2 641	239	27	10 687	45 385	6 147	16 128	10 224	1 289	177	23 741	21 644	45 385	12.3
Q3	35 917	2 327	7 010	2 513	153	27	12 030	47 947	6 179	19 086	13 194	971	190	26 426	21 521	47 947	12.0
Q4	37 496	2 349	7 096	3 120	272	28	12 865	50 361	6 412	20 232	14 709	618	172	27 434	22 927	50 361	12.6
1996 Q1	38 471	2 411	5 566	3 644	194	28	11 843	50 314	6 005	18 171	12 275	1 040	179	25 395	24 919	50 314	13.4
Q2	39 133	2 325	7 355	3 314	221	28	13 243	52 376	5 822	19 845	14 270	1 021	187	26 875	25 501	52 376	13.5
Q3	40 523	2 231	6 585	2 957	199	29	12 001	52 524	5 918	20 033	14 362	1 387	221	27 559	24 965	52 524	13.1
Q4	40 678	2 192	5 931	2 867	165	30	11 185	51 863	5 916	19 252	13 886	1 729	166	27 063	24 800	51 863	12.8
1997 Q1	40 381	2 116	5 688	3 633	262	30	11 729	52 110	6 030	18 885	13 370	1 105	228	26 248	25 862	52 110	13.1
Q2	40 538	2 327	6 772	3 338	288	30	12 755	53 293	6 477	22 993	17 230	483	181	30 134	23 159	53 293	11.5
Q3	41 981	2 525	10 119	3 458	257	30	16 389	58 370	6 683	22 888	17 245	661	172	30 404	27 966	58 370	13.6
Q4	41 885	2 700	6 624	937	149	30	10 440	52 325	7 078	17 411	11 416	2 120	171	26 780	25 545	52 325	12.4
1998 Q1	41 647	2 780	8 920	2 676	196	30	14 602	56 249	7 505	22 935	17 226	1 459	147	32 046	24 203	56 249	11.7
Q2	41 242	2 795	6 971	2 812	226	30	12 834	54 076	7 641	21 193	15 316	2 024	190	31 048	23 028	54 076	11.0
Q3	41 160	2 884	5 656	4 061	205	30	12 836	53 996	7 948	18 186	12 447	1 952	72	28 158	25 838	53 996	12.0

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES						USES				
	Balance of primary incomes, gross B.5g	Imputed social contributions D.612	Net non-life insurance claims D.72	Total resources TR	Taxes on income D.51	Social benefits D.623	D.7 Current transfers other than taxes, social contributions and benefits				Total uses TU
							Net non-life insurance premiums D.71	Miscellaneous current transfers D.75	Total D.7	Gross disposable income B.6g	
	NRJM	EWRT	FDBA	FDBC	FCCP	EWRT	FDBH	FDBI	FCCN	NRJQ	FDBC
1987	57 929	445	4 877	63 251	12 212	445	4 877	127	5 004	45 590	63 251
1988	61 699	394	5 229	67 322	14 011	394	5 229	164	5 393	47 524	67 322
1989	60 271	232	6 420	66 923	18 696	232	6 420	239	6 659	41 336	66 923
1990	58 547	975	8 564	68 086	19 558	975	8 564	241	8 805	38 748	68 086
1991	61 196	2 332	10 464	73 992	16 112	2 332	10 464	238	10 702	44 846	73 992
1992	58 801	2 814	11 147	72 762	12 752	2 814	11 147	240	11 387	45 809	72 762
1993	72 749	2 965	9 834	85 548	12 660	2 965	9 834	272	10 106	59 817	85 548
1994	87 370	3 443	9 286	100 099	14 331	3 443	9 286	311	9 597	72 728	100 099
1995	87 478	3 030	10 287	100 795	19 022	3 030	10 287	343	10 630	68 113	100 795
1996	100 185	2 695	10 121	113 001	20 991	2 695	10 121	1 455	11 576	77 739	113 001
1997	102 532	2 431	9 538	114 501	28 422	2 431	9 538	402	9 940	73 708	114 501
Unadjusted											
1994 Q1	21 422	827	2 433	24 682	4 648	827	2 433	77	2 510	16 697	24 682
Q2	21 429	889	2 451	24 769	2 122	889	2 451	78	2 529	19 229	24 769
Q3	20 204	863	1 995	23 062	3 010	863	1 995	78	2 073	17 116	23 062
Q4	24 315	864	2 407	27 586	4 551	864	2 407	78	2 485	19 686	27 586
1995 Q1	20 050	774	2 373	23 197	6 213	774	2 373	82	2 455	13 755	23 197
Q2	21 948	756	2 584	25 288	2 688	756	2 584	82	2 666	19 178	25 288
Q3	21 297	751	2 616	24 664	3 350	751	2 616	82	2 698	17 865	24 664
Q4	24 183	749	2 714	27 646	6 771	749	2 714	97	2 811	17 315	27 646
1996 Q1	23 668	719	2 725	27 112	6 968	719	2 725	1 084	3 809	15 616	27 112
Q2	25 304	652	2 731	28 687	2 307	652	2 731	134	2 865	22 863	28 687
Q3	23 603	660	2 345	26 608	4 179	660	2 345	114	2 459	19 310	26 608
Q4	27 610	664	2 320	30 594	7 537	664	2 320	123	2 443	19 950	30 594
1997 Q1	25 431	642	2 451	28 524	8 274	642	2 451	100	2 551	17 057	28 524
Q2	23 079	591	2 461	26 131	3 212	591	2 461	124	2 585	19 743	26 131
Q3	26 244	599	2 233	29 076	5 436	599	2 233	89	2 322	20 719	29 076
Q4	27 778	599	2 393	30 770	11 500	599	2 393	89	2 482	16 189	30 770
1998 Q1	22 304	626	2 929	25 859	6 754	626	2 929	90	3 019	15 460	25 859
Q2	22 852	605	2 595	26 052	2 733	605	2 595	91	2 686	20 028	26 052
Q3	25 120	620	2 417	28 157	4 870	620	2 417	91	2 508	20 159	28 157
Seasonally adjusted											
	RPBO		RNRR	RPKY	RPLA		RNPR		RPLE	RPKZ	RPKY
1994 Q1	21 480	827	2 433	24 740	3 075	827	2 433	77	2 510	18 328	24 740
Q2	21 770	889	2 451	25 110	3 501	889	2 451	78	2 529	18 191	25 110
Q3	21 066	863	1 995	23 924	4 236	863	1 995	78	2 073	16 752	23 924
Q4	23 054	864	2 407	26 325	3 519	864	2 407	78	2 485	19 457	26 325
1995 Q1	21 386	774	2 373	24 533	4 062	774	2 373	82	2 455	17 242	24 533
Q2	21 644	756	2 584	24 984	5 051	756	2 584	82	2 666	16 511	24 984
Q3	21 521	751	2 616	24 888	4 813	751	2 616	82	2 698	16 626	24 888
Q4	22 927	749	2 714	26 390	5 096	749	2 714	97	2 811	17 734	26 390
1996 Q1	24 919	719	2 725	28 363	4 972	719	2 725	1 084	3 809	18 863	28 363
Q2	25 501	652	2 731	28 884	4 253	652	2 731	134	2 865	21 114	28 884
Q3	24 965	660	2 345	27 970	6 057	660	2 345	114	2 459	18 794	27 970
Q4	24 800	664	2 320	27 784	5 709	664	2 320	123	2 443	18 968	27 784
1997 Q1	25 862	642	2 451	28 955	6 359	642	2 451	100	2 551	19 403	28 955
Q2	23 159	591	2 461	26 211	6 413	591	2 461	124	2 585	16 622	26 211
Q3	27 966	599	2 233	30 798	6 993	599	2 233	89	2 322	20 884	30 798
Q4	25 545	599	2 393	28 537	8 657	599	2 393	89	2 482	16 799	28 537
1998 Q1	24 203	626	2 929	27 758	4 929	626	2 929	90	3 019	19 184	27 758
Q2	23 028	605	2 595	26 228	5 573	605	2 595	91	2 686	17 364	26 228
Q3	25 838	620	2 417	28 875	6 345	620	2 417	91	2 508	19 402	28 875

A22 Income and capital accounts : Private non-financial corporations

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

Changes in assets

-D.9 Less capital transfers

P.5 Gross capital formation

Acquisitions less disposals of non-produced non-financial assets

Net lending(+) /net borrowing(-)

Total change in assets

	Gross saving	Investment grants	Capital taxes	Other capital transfers	Total	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total	Acquisitions less disposals of non-produced non-financial assets	Net lending(+) /net borrowing(-)	Total change in assets
	B.8g	D.92	-D.91	-D.99	-D.9	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
	NRJQ	AIBR	-QYKB	-CISB	-FCFX	NRMG	FDBM	DLQX	NPOV	FDCL	FDCN	DTAL	NRMG
1987	45 590	511	-31	-245	-276	45 825	40 456	1 783	-55	42 184	1 192	2 449	45 825
1988	47 524	1 019	-17	-271	-288	48 255	49 294	4 293	-23	53 564	1 508	-6 817	48 255
1989	41 336	561	-11	-319	-330	41 567	58 647	2 426	-35	61 038	1 484	-20 955	41 567
1990	38 748	513	-6	-319	-325	38 936	63 350	-1 687	-62	61 601	781	-23 446	38 936
1991	44 846	512	-1	-219	-220	45 138	58 339	-4 858	-51	53 430	341	-8 633	45 138
1992	45 809	435	-1	-120	-121	46 123	54 418	-1 921	-23	52 474	305	-6 656	46 123
1993	59 817	415	-	-191	-191	60 041	55 223	238	-27	55 434	551	4 056	60 041
1994	72 728	535	-	-126	-126	73 137	56 453	3 904	-	60 357	533	12 247	73 137
1995	68 113	577	-	-144	-144	68 546	64 021	4 542	-49	68 514	440	-408	68 546
1996	77 739	590	-	-162	-162	78 167	72 901	1 651	-71	74 481	332	3 354	78 167
1997	73 708	722	-	-188	-188	74 242	80 627	2 568	-75	83 120	462	-9 340	74 242
Unadjusted													
1994 Q1	16 697	159	-	-30	-30	16 826	13 840	11	-11	13 840	146	2 840	16 826
Q2	19 229	107	-	-32	-32	19 304	12 771	2 648	-	15 419	137	3 748	19 304
Q3	17 116	134	-	-32	-32	17 218	14 446	718	-20	15 144	128	1 946	17 218
Q4	19 686	135	-	-32	-32	19 789	15 396	527	31	15 954	122	3 713	19 789
1995 Q1	13 755	217	-	-27	-27	13 945	14 664	-834	-	13 830	118	-3	13 945
Q2	19 178	107	-	-38	-38	19 247	15 449	2 904	17	18 370	114	763	19 247
Q3	17 865	123	-	-42	-42	17 946	16 547	1 398	-37	17 908	108	-70	17 946
Q4	17 315	130	-	-37	-37	17 408	17 361	1 074	-29	18 406	100	-1 098	17 408
1996 Q1	15 616	221	-	-34	-34	15 803	17 559	-756	-20	16 783	86	-1 066	15 803
Q2	22 863	111	-	-42	-42	22 932	17 397	1 853	-6	19 244	83	3 605	22 932
Q3	19 310	117	-	-43	-43	19 384	18 410	-117	-27	18 266	84	1 034	19 384
Q4	19 950	141	-	-43	-43	20 048	19 535	671	-18	20 188	79	-219	20 048
1997 Q1	17 057	178	-	-42	-42	17 193	18 873	-109	-18	18 746	103	-1 656	17 193
Q2	19 743	184	-	-48	-48	19 879	20 095	2 282	-27	22 350	117	-2 588	19 879
Q3	20 719	163	-	-49	-49	20 833	20 279	65	4	20 348	117	368	20 833
Q4	16 189	197	-	-49	-49	16 337	21 380	330	-34	21 676	125	-5 464	16 337
1998 Q1	15 460	172	-	-49	-49	15 583	21 336	8	15	21 359	108	-5 884	15 583
Q2	20 028	128	-	-55	-55	20 101	21 453	1 911	-31	23 333	111	-3 343	20 101
Q3	20 159	143	-	-55	-55	20 247	22 037	782	48	22 867	81	-2 701	20 247
Seasonally adjusted													
	RPKZ	CIDZ				RPXH	ROAW	DLQY	NPOX	RQBZ	RQBW	RQBV	RPXH
1994 Q1	18 328	109	-	-30	-30	18 407	13 987	245	-9	14 223	146	4 038	18 407
Q2	18 191	131	-	-32	-32	18 290	13 131	1 485	-17	14 599	137	3 554	18 290
Q3	16 752	156	-	-32	-32	16 876	14 340	415	-3	14 752	128	1 996	16 876
Q4	19 457	139	-	-32	-32	19 564	14 995	1 759	29	16 783	122	2 659	19 564
1995 Q1	17 242	154	-	-27	-27	17 369	14 905	-71	-4	14 830	118	2 421	17 369
Q2	16 511	136	-	-38	-38	16 609	15 902	2 017	3	17 922	114	-1 427	16 609
Q3	16 626	147	-	-42	-42	16 731	16 432	1 835	-21	18 246	108	-1 623	16 731
Q4	17 734	140	-	-37	-37	17 837	16 782	761	-27	17 516	100	221	17 837
1996 Q1	18 863	157	-	-34	-34	18 986	17 874	1 236	-25	19 085	86	-185	18 986
Q2	21 114	144	-	-42	-42	21 216	17 710	873	-19	18 564	83	2 569	21 216
Q3	18 794	139	-	-43	-43	18 890	18 361	390	-12	18 739	84	67	18 890
Q4	18 968	150	-	-43	-43	19 075	18 956	-848	-15	18 093	79	903	19 075
1997 Q1	19 403	136	-	-42	-42	19 497	18 967	40	-20	18 987	103	407	19 497
Q2	16 622	215	-	-48	-48	16 789	20 377	582	-30	20 929	117	-4 257	16 789
Q3	20 884	178	-	-49	-49	21 013	20 304	1 367	3	21 674	117	-778	21 013
Q4	16 799	193	-	-49	-49	16 943	20 979	579	-28	21 530	125	-4 712	16 943
1998 Q1	19 184	132	-	-49	-49	19 267	21 772	-345	13	21 440	109	-2 282	19 267
Q2	17 364	141	-	-55	-55	17 450	21 878	951	-32	22 797	111	-5 458	17 450
Q3	19 402	155	-	-55	-55	19 502	22 293	1 596	44	23 933	80	-4 511	19 502

	RESOURCES			USES				
	Gross Operating Surplus	Property income, received	Total Resources	Property Income Paid		Gross balance of primary incomes	Total uses	Share of gross national income
				Total	of which PNFCs ¹ dividends			
	ROZQ	ROZR	RPAT	ROZY	RVFT	ROZX	RPAT	NRJJ
1987	88 113	21 651	109 764	46 692	17 822	63 072	109 764	15.2
1988	100 677	27 187	127 864	60 416	24 634	67 448	127 864	14.5
1989	110 112	37 186	147 298	82 261	30 562	65 037	147 298	12.8
1990	111 242	39 126	150 368	88 956	29 772	61 412	150 368	11.2
1991	110 709	35 004	145 713	83 099	30 171	62 614	145 713	10.8
1992	110 697	33 126	143 823	83 633	33 403	60 190	143 823	10.0
1993	121 659	32 165	153 824	78 967	33 727	74 857	153 824	11.8
1994	136 864	38 931	175 795	86 537	38 549	89 258	175 795	13.1
1995	148 453	46 121	194 574	103 597	48 671	90 977	194 574	12.7
1996	163 919	49 123	213 042	109 551	54 793	103 491	213 042	13.6
1997	168 960	52 036	220 996	115 720	59 261	105 276	220 996	13.0
Seasonally adjusted								
1987 Q1	20 863	5 645	26 508	11 499	4 327	15 009	26 508	14.9
Q2	21 771	5 390	27 161	11 799	4 852	15 362	27 161	15.0
Q3	22 542	5 509	28 051	11 306	4 786	16 745	28 051	15.9
Q4	22 937	5 107	28 044	12 088	3 857	15 956	28 044	14.8
1988 Q1	23 874	6 268	30 142	13 480	5 658	16 662	30 142	15.0
Q2	24 116	6 144	30 260	14 375	6 244	15 885	30 260	13.9
Q3	25 757	7 260	33 017	15 219	5 964	17 798	33 017	15.1
Q4	26 930	7 515	34 445	17 342	6 768	17 103	34 445	14.1
1989 Q1	27 621	8 907	36 528	18 346	6 941	18 182	36 528	14.7
Q2	27 369	10 032	37 401	20 702	7 794	16 699	37 401	13.3
Q3	27 737	8 749	36 486	21 569	7 576	14 917	36 486	11.7
Q4	27 385	9 498	36 883	21 644	8 251	15 239	36 883	11.7
1990 Q1	27 681	8 764	36 445	20 761	6 815	15 684	36 445	11.8
Q2	28 267	9 012	37 279	21 630	6 772	15 649	37 279	11.4
Q3	27 914	10 879	38 793	23 628	8 315	15 165	38 793	10.9
Q4	27 380	10 471	37 851	22 937	7 870	14 914	37 851	10.7
1991 Q1	27 558	8 433	35 991	21 844	7 385	14 147	35 991	10.0
Q2	27 574	8 930	36 504	19 773	7 175	16 731	36 504	11.7
Q3	27 610	9 129	36 739	21 657	8 516	15 082	36 739	10.4
Q4	27 967	8 512	36 479	19 825	7 095	16 654	36 479	11.2
1992 Q1	27 450	8 875	36 325	22 260	9 014	14 065	36 325	9.4
Q2	28 434	8 001	36 435	20 348	7 862	16 087	36 435	10.7
Q3	27 372	8 668	36 040	20 910	8 686	15 130	36 040	10.0
Q4	27 441	7 582	35 023	20 115	7 841	14 908	35 023	9.7
1993 Q1	29 180	7 791	36 971	18 939	7 351	18 032	36 971	11.7
Q2	29 732	7 788	37 520	20 474	9 846	17 046	37 520	10.9
Q3	31 322	7 786	39 108	19 482	7 895	19 626	39 108	12.3
Q4	31 425	8 800	40 225	20 072	8 635	20 153	40 225	12.4
1994 Q1	32 631	9 642	42 273	20 456	9 137	21 817	42 273	13.1
Q2	33 997	9 480	43 477	21 352	8 926	22 125	43 477	13.2
Q3	34 287	9 504	43 791	22 222	9 843	21 569	43 791	12.6
Q4	35 949	10 305	46 254	22 507	10 643	23 747	46 254	13.5
1995 Q1	35 872	10 024	45 896	24 070	10 544	21 826	45 896	12.4
Q2	36 211	10 847	47 058	24 404	10 224	22 654	47 058	12.8
Q3	37 574	12 210	49 784	27 033	13 194	22 751	49 784	12.7
Q4	38 796	13 040	51 836	28 090	14 709	23 746	51 836	13.0
1996 Q1	39 957	12 148	52 105	26 232	12 275	25 873	52 105	13.9
Q2	40 494	13 443	53 937	27 364	14 270	26 573	53 937	14.0
Q3	41 701	12 170	53 871	28 191	14 362	25 680	53 871	13.5
Q4	41 767	11 362	53 129	27 764	13 886	25 365	53 129	13.1
1997 Q1	41 466	11 878	53 344	26 870	13 370	26 474	53 344	13.4
Q2	41 470	12 948	54 418	30 656	17 230	23 762	54 418	11.8
Q3	42 989	16 573	59 562	30 938	17 245	28 624	59 562	14.0
Q4	43 035	10 637	53 672	27 256	11 416	26 416	53 672	12.8
1998 Q1	42 775	14 793	57 568	32 766	17 226	24 802	57 568	12.0
Q2	42 453	13 059	55 512	31 519	15 316	23 993	55 512	11.5
Q3	42 324	13 060	55 384	28 605	12 447	26 779	55 384	12.4

¹ PNFCs = Private Non-Financial Corporations.

² Quarterly alignment adjustment included in this series. For description of adjustment, see Notes.

A22B Secondary Distribution of Income Account : Non-financial Corporations

£ million

	RESOURCES				USES				
	Gross balance of primary income	Social contributions	Other current transfers	Total Resources	Current taxes on income	Social benefits	Other current transfers	Gross disposable income	Total uses
	ROZX	NSTJ	RPJS	RPJU	RPJW			RPJV	RPJU
1987	63 072	493	4 877	68 442	12 274				
1988	67 448	429	5 229	73 106	14 114	493	5 004	50 671	68 442
1989	65 037	250	6 420	71 707	18 798	429	5 393	53 170	73 106
1990	61 412	1 041	8 564	71 017	19 719	250	6 659	46 000	71 707
1991	62 614	2 478	10 501	75 593	16 563	1 041	8 805	41 452	71 017
						2 478	10 702	45 850	75 593
1992	60 190	3 031	11 259	74 480	12 951				
1993	74 857	3 226	10 090	88 173	12 827	3 031	11 387	47 111	74 480
1994	89 258	3 805	9 706	102 769	14 497	3 226	10 106	62 014	88 173
1995	90 977	3 371	10 781	105 129	19 318	3 805	9 597	74 870	102 769
1996	103 491	2 983	10 658	117 132	21 219	3 371	10 630	71 810	105 129
						2 983	11 576	81 354	117 132
1997	105 276	2 699	10 095	118 070	28 798				
						2 699	9 940	76 633	118 070
Seasonally adjusted									
1987 Q1	15 009	152	1 208	16 369	2 646				
Q2	15 362	117	1 206	16 685	3 201	152	1 238	12 333	16 369
Q3	16 745	114	1 217	18 076	3 610	117	1 236	12 131	16 685
Q4	15 956	110	1 246	17 312	2 817	114	1 249	13 103	18 076
						110	1 281	13 104	17 312
1988 Q1	16 662	121	1 218	18 001	3 723				
Q2	15 885	105	1 276	17 266	3 874	121	1 255	12 902	18 001
Q3	17 798	103	1 336	19 237	3 460	105	1 314	11 973	17 266
Q4	17 103	100	1 399	18 602	3 057	103	1 378	14 296	19 237
						100	1 446	13 999	18 602
1989 Q1	18 182	68	1 460	19 710	4 476				
Q2	16 699	68	1 543	18 310	4 578	68	1 515	13 651	19 710
Q3	14 917	61	1 646	16 624	4 923	68	1 604	12 060	18 310
Q4	15 239	53	1 771	17 063	4 821	61	1 709	9 931	16 624
						53	1 831	10 358	17 063
1990 Q1	15 684	315	1 944	17 943	4 369				
Q2	15 649	248	2 072	17 969	5 510	315	2 004	11 255	17 943
Q3	15 165	239	2 206	17 610	5 227	248	2 132	10 079	17 969
Q4	14 914	239	2 342	17 495	4 613	239	2 266	9 878	17 610
						239	2 403	10 240	17 495
1991 Q1	14 147	668	2 468	17 283	3 787				
Q2	16 731	602	2 592	19 925	4 555	668	2 527	10 301	17 283
Q3	15 082	605	2 684	18 371	3 988	602	2 640	12 128	19 925
Q4	16 654	603	2 757	20 014	4 233	605	2 731	11 047	18 371
						603	2 804	12 374	20 014
1992 Q1	14 065	644	2 882	17 591	3 324				
Q2	16 087	594	2 902	19 583	3 067	644	2 930	10 693	17 591
Q3	15 130	994	2 793	18 917	3 250	594	2 929	12 993	19 583
Q4	14 908	799	2 682	18 389	3 310	994	2 820	11 853	18 917
						799	2 708	11 572	18 389
1993 Q1	18 032	972	2 625	21 629	3 564				
Q2	17 046	690	2 548	20 284	3 095	972	2 658	14 435	21 629
Q3	19 626	774	2 413	22 813	3 186	690	2 543	13 956	20 284
Q4	20 153	790	2 504	23 447	2 982	774	2 407	16 446	22 813
						790	2 498	17 177	23 447
1994 Q1	21 817	909	2 506	25 232	3 116				
Q2	22 125	981	2 566	25 672	3 543	909	2 510	18 697	25 232
Q3	21 569	956	2 111	24 636	4 277	981	2 529	18 619	25 672
Q4	23 747	959	2 523	27 229	3 561	956	2 073	17 330	24 636
						959	2 485	20 224	27 229
1995 Q1	21 826	861	2 490	25 177	4 136				
Q2	22 654	841	2 709	26 204	5 125	861	2 455	17 725	25 177
Q3	22 751	836	2 741	26 328	4 887	841	2 666	17 572	26 204
Q4	23 746	833	2 841	27 420	5 170	836	2 698	17 907	26 328
						833	2 811	18 606	27 420
1996 Q1	25 873	797	2 852	29 522	5 029				
Q2	26 573	723	2 868	30 164	4 310	797	3 809	19 887	29 522
Q3	25 680	730	2 481	28 891	6 114	723	2 865	22 266	30 164
Q4	25 365	733	2 457	28 555	5 766	730	2 459	19 588	28 891
						733	2 443	19 613	28 555
1997 Q1	26 474	706	2 585	29 765	6 453				
Q2	23 762	660	2 602	27 024	6 507	706	2 551	20 055	29 765
Q3	28 624	667	2 374	31 665	7 087	660	2 585	17 272	27 024
Q4	26 416	666	2 534	29 616	8 751	667	2 322	21 589	31 665
						666	2 482	17 717	29 616
1998 Q1	24 802	696	3 069	28 567	5 024				
Q2	23 993	671	2 741	27 405	5 668	696	3 019	19 828	28 567
Q3	26 779	686	2 563	30 028	6 440	671	2 686	18 380	27 405
						686	2 508	20 394	30 028

A22C Capital Account : Non-financial Corporations

£ million

ACCUMULATION ACCOUNTS

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth				Changes in assets					
	Gross saving ¹	Capital transfers receivable	less capital transfers payable	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Acquisition less disposal of non-productive non-financial assets	Net lending(+) /net borrowing(-)	Total change in assets
	RPJV	RPWU	FCFX	RPWS	RQBB	RQBC	NPOX	RQAX	RQAW	RPWS
1987	50 671	1 229	276	51 624	45 789	1 543	-55	485	3 862	51 624
1988	53 170	1 850	288	54 732	54 670	4 317	-23	774	-5 006	54 732
1989	46 000	1 825	330	47 495	64 799	2 645	-35	858	-20 772	47 495
1990	41 452	8 674	325	49 801	68 849	-1 941	-62	391	-17 436	49 801
1991	45 850	3 739	220	49 369	62 752	-4 800	-51	-39	-8 493	49 369
1992	47 111	3 438	121	50 428	60 087	-1 907	-23	41	-7 770	50 428
1993	62 014	3 378	191	65 201	60 680	74	-27	254	4 220	65 201
1994	74 870	3 401	126	78 145	62 080	3 591	-	214	12 260	78 145
1995	71 810	5 026	144	76 692	69 797	4 384	-49	301	2 259	76 692
1996	81 354	3 761	162	84 953	78 157	1 452	-71	117	5 298	84 953
1997	76 633	2 646	188	79 091	85 301	2 570	-75	195	-8 900	79 091
Seasonally adjusted										
1987 Q1	12 333	314	67	12 580	10 498	99	-15	103	1 895	12 580
Q2	12 131	279	63	12 347	10 895	330	-1	113	1 010	12 347
Q3	13 103	313	78	13 338	11 844	414	-30	126	984	13 338
Q4	13 104	323	68	13 359	12 552	700	-9	143	-27	13 359
1988 Q1	12 902	351	85	13 168	12 863	-51	-9	163	202	13 168
Q2	11 973	312	67	12 218	12 959	291	-5	185	-1 212	12 218
Q3	14 296	813	68	15 041	14 069	1 256	-13	205	-476	15 041
Q4	13 999	374	68	14 305	14 779	2 821	4	221	-3 520	14 305
1989 Q1	13 651	381	79	13 953	15 159	868	-2	230	-2 302	13 953
Q2	12 060	413	82	12 391	16 269	776	-10	227	-4 871	12 391
Q3	9 931	517	85	10 363	16 762	1 446	-11	213	-8 047	10 363
Q4	10 358	514	84	10 788	16 609	-445	-12	188	-5 552	10 788
1990 Q1	11 255	2 424	105	13 574	17 575	292	-9	155	-4 439	13 574
Q2	10 079	1 510	72	11 517	17 423	890	-18	117	-6 895	11 517
Q3	9 878	2 098	70	11 906	17 121	-407	-21	78	-4 865	11 906
Q4	10 240	2 642	78	12 804	16 730	-2 716	-14	41	-1 237	12 804
1991 Q1	10 301	1 211	88	11 424	16 622	-420	-15	11	-4 774	11 424
Q2	12 128	879	46	12 961	15 759	-2 219	2	-10	-571	12 961
Q3	11 047	777	35	11 789	14 930	-1 769	-7	-20	-1 345	11 789
Q4	12 374	872	51	13 195	15 441	-392	-31	-20	-1 803	13 195
1992 Q1	10 693	648	58	11 283	15 466	-405	-23	-13	-3 742	11 283
Q2	12 993	846	20	13 819	15 143	-1 022	-14	1	-289	13 819
Q3	11 853	875	21	12 707	14 758	-645	-1	17	-1 422	12 707
Q4	11 572	1 069	22	12 619	14 720	165	15	36	-2 317	12 619
1993 Q1	14 435	737	21	15 151	14 940	-236	3	54	390	15 151
Q2	13 956	905	25	14 836	14 824	-79	-	65	26	14 836
Q3	16 446	804	25	17 225	15 038	85	-9	70	2 041	17 225
Q4	17 177	932	120	17 989	15 878	304	-21	65	1 763	17 989
1994 Q1	18 697	764	30	19 431	15 263	189	-9	57	3 931	19 431
Q2	18 619	835	32	19 422	14 550	1 365	-17	50	3 474	19 422
Q3	17 330	930	32	18 228	15 782	304	-3	50	2 095	18 228
Q4	20 224	872	32	21 064	16 485	1 733	29	57	2 760	21 064
1995 Q1	17 725	2 557	27	20 255	16 272	-390	-4	71	4 306	20 255
Q2	17 572	752	38	18 286	17 300	2 090	3	80	-1 187	18 286
Q3	17 907	863	42	18 728	17 908	1 942	-21	80	-1 181	18 728
Q4	18 606	854	37	19 423	18 317	742	-27	70	321	19 423
1996 Q1	19 887	1 029	34	20 882	19 305	1 173	-25	47	382	20 882
Q2	22 266	900	42	23 124	19 044	816	-19	33	3 250	23 124
Q3	19 588	875	43	20 420	19 553	349	-12	24	506	20 420
Q4	19 613	957	43	20 527	20 255	-886	-15	13	1 160	20 527
1997 Q1	20 055	717	42	20 730	20 210	-9	-20	34	515	20 730
Q2	17 272	752	48	17 976	21 513	630	-30	48	-4 185	17 976
Q3	21 589	484	49	22 024	21 469	1 383	3	51	-882	22 024
Q4	17 717	693	49	18 361	22 109	566	-28	62	-4 348	18 361
1998 Q1	19 828	534	49	20 313	23 097	-443	13	44	-2 398	20 313
Q2	18 380	625	55	18 950	22 925	1 015	-32	45	-5 003	18 950
Q3	20 394	442	55	20 781	23 353	1 565	44	12	-4 193	20 781

¹ Gross saving equals gross disposable income.

A23 Income and capital accounts : Financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES

D.4 Property income, received

	Gross operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Adjustment for financial services	Total resources
	B.2g	D.41	D.42	D.43	D.44	D.45	D.4	-P119	TR
	NQNV	NHCK	NHCL	NHEM	NHDG	NHDH	NHDF	-NSRV	NQNW
1987	10 983	103 973	10 167	431	29	24	114 624	-13 288	112 319
1988	9 484	120 779	13 843	610	36	28	135 296	-14 455	130 325
1989	11 427	171 634	17 549	351	42	28	189 604	-18 588	182 443
1990	11 711	200 253	18 834	97	56	28	219 268	-19 347	211 632
1991	7 836	184 344	19 717	517	60	28	204 666	-15 828	196 674
1992	15 657	160 105	23 281	511	66	28	183 991	-20 997	178 651
1993	18 393	137 414	23 559	2 346	65	28	163 412	-20 025	161 780
1994	23 616	139 217	27 021	1 687	66	28	168 019	-26 410	165 225
1995	20 077	162 995	31 659	3 001	74	28	197 757	-25 499	192 335
1996	18 970	166 866	39 174	3 895	66	28	210 029	-25 557	203 442
1997	17 519	183 883	39 660	4 373	82	28	228 026	-25 847	219 698

Unadjusted

1994 Q1	6 266	34 178	4 130	683	14	7	39 012	-6 539	38 739
Q2	4 989	32 999	6 980	464	14	7	40 464	-5 767	39 686
Q3	6 911	34 338	7 612	373	21	7	42 351	-7 003	42 259
Q4	5 450	37 702	8 299	167	17	7	46 192	-7 101	44 541
1995 Q1	6 462	39 215	5 081	-40	17	7	44 280	-7 166	43 576
Q2	3 923	40 373	6 995	854	21	7	48 250	-5 040	47 133
Q3	6 731	41 643	7 839	922	13	7	50 424	-7 823	49 332
Q4	2 961	41 764	11 744	1 265	23	7	54 803	-5 470	52 294
1996 Q1	4 450	41 080	7 394	854	16	7	49 351	-5 843	47 958
Q2	4 548	41 026	10 613	732	19	7	52 397	-5 683	51 262
Q3	5 934	41 802	9 329	1 136	17	7	52 291	-6 901	51 324
Q4	4 038	42 958	11 838	1 173	14	7	55 990	-7 130	52 898
1997 Q1	6 250	42 500	6 815	1 181	22	7	50 525	-7 773	49 002
Q2	3 671	43 864	12 820	1 266	25	7	57 982	-5 179	56 474
Q3	4 169	46 541	9 070	1 448	22	7	57 088	-5 892	55 365
Q4	3 429	50 978	10 955	478	13	7	62 431	-7 003	58 857
1998 Q1	6 334	52 451	8 022	1 000	17	7	61 497	-8 705	59 126
Q2	4 450	52 393	10 672	611	20	7	63 703	-6 965	61 188
Q3	5 546	52 678	8 201	1 159	18	7	62 063	-7 498	60 111

Seasonally adjusted

1994 Q1	NHCZ	ROWJ	ROWK	ROWL	ROWM	ROCO	ROWI	-RITO	ROWN
Q2	5 713	34 409	5 677	683	14	7	40 790	-6 250	40 253
Q3	5 563	33 569	6 476	464	14	7	40 530	-6 436	39 657
Q4	5 978	34 260	8 090	373	21	7	42 751	-6 586	42 143
	6 362	36 979	6 778	167	17	7	43 948	-7 138	43 172
1995 Q1	5 728	39 353	7 052	-40	17	7	46 389	-6 673	45 444
Q2	4 541	41 150	6 690	854	21	7	48 722	-5 778	47 485
Q3	5 816	41 433	8 311	922	13	7	50 686	-7 475	49 027
Q4	3 992	41 059	9 606	1 265	23	7	51 960	-5 573	50 379
1996 Q1	3 608	41 564	10 097	854	16	7	52 538	-5 202	50 944
Q2	5 201	41 500	9 801	732	19	7	52 059	-6 518	50 742
Q3	5 165	41 561	9 676	1 136	17	7	52 397	-6 655	50 907
Q4	4 996	42 241	9 600	1 173	14	7	53 035	-7 182	50 849
1997 Q1	5 354	42 463	9 121	1 181	22	7	52 794	-7 105	51 043
Q2	4 124	44 446	11 776	1 266	25	7	57 520	-6 003	55 641
Q3	3 721	46 619	9 758	1 448	22	7	57 854	-5 838	55 737
Q4	4 320	50 355	9 005	478	13	7	59 858	-6 901	57 277
1998 Q1	5 351	52 346	10 858	1 000	17	7	64 228	-7 925	61 654
Q2	5 193	53 087	9 806	611	20	7	63 531	-7 994	60 730
Q3	5 022	52 794	8 935	1 159	18	7	62 913	-7 520	60 415

ALLOCATION OF PRIMARY INCOME ACCOUNT

USES

D.4 Property income, paid

	Interest	Distributed income of corps	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Balance of gross primary income	Total uses	Share of gross national income
	D.41	D.42	D.43	D.44	D.45	D.4	B.5G	TU	RVGH
	NHCM	NHCN	NHEO	NSCU	NHDK	NHDI	NQNY	NQNW	
1987	77 161	6 013	-79	21 542	-	104 637	7 682	112 319	1.8
1988	89 916	8 716	189	25 471	-	124 292	6 033	130 325	1.3
1989	134 336	9 836	252	30 834	-	175 258	7 185	182 443	1.4
1990	159 981	10 796	173	33 625	-	204 575	7 057	211 632	1.3
1991	148 605	11 061	286	35 002	-	194 954	1 720	196 674	0.3
1992	120 564	12 347	63	36 142	-	169 116	9 535	178 651	1.6
1993	98 494	15 019	2 385	36 580	-	152 478	9 302	161 780	1.5
1994	93 091	16 443	-363	38 376	-	147 547	17 678	165 225	2.6
1995	114 534	18 871	588	43 654	-	177 647	14 688	192 335	2.1
1996	116 015	22 808	1 697	49 039	-	189 559	13 883	203 442	1.8
1997	126 551	23 370	1 193	53 671	-	204 785	14 913	219 698	1.8
Unadjusted									
1994 Q1	23 376	2 204	-93	7 861	-	33 348	5 391	38 739	3.3
Q2	22 241	4 537	-57	9 342	-	36 063	3 623	39 686	2.2
Q3	22 614	4 295	148	10 796	-	37 853	4 406	42 259	2.5
Q4	24 860	5 407	-361	10 377	-	40 283	4 258	44 541	2.4
1995 Q1	27 551	2 435	-119	9 652	-	39 519	4 057	43 576	2.4
Q2	28 940	5 398	448	11 169	-	45 955	1 178	47 133	0.7
Q3	28 395	4 535	226	11 434	-	44 590	4 742	49 332	2.6
Q4	29 648	6 503	33	11 399	-	47 583	4 711	52 294	2.5
1996 Q1	29 498	4 385	407	11 765	-	46 055	1 903	47 958	1.1
Q2	28 519	6 803	619	12 546	-	48 487	2 775	51 262	1.5
Q3	29 389	4 622	644	13 055	-	47 710	3 614	51 324	1.9
Q4	28 609	6 998	27	11 673	-	47 307	5 591	52 898	2.8
1997 Q1	28 762	3 156	730	12 630	-	45 278	3 724	49 002	1.9
Q2	30 073	7 677	530	14 831	-	53 111	3 363	56 474	1.7
Q3	32 521	5 598	508	14 795	-	53 422	1 943	55 365	0.9
Q4	35 195	6 939	-575	11 415	-	52 974	5 883	58 857	2.8
1998 Q1	35 755	4 576	148	13 865	-	54 344	4 782	59 126	2.4
Q2	35 638	6 631	405	14 232	-	56 906	4 282	61 188	2.1
Q3	35 713	3 356	-917	14 503	-	52 655	7 456	60 111	3.5
Seasonally adjusted									
	ROWQ	ROWR	ROWS	RNRD	ROBH	ROWP	ROWO	ROWN	NRJI
1994 Q1	23 112	3 539	-119	8 471	-	35 003	5 250	40 253	3.1
Q2	22 625	3 756	-159	9 268	-	35 490	4 167	39 657	2.5
Q3	22 767	4 878	110	10 212	-	37 967	4 176	42 143	2.4
Q4	24 587	4 270	-195	10 425	-	39 087	4 085	43 172	2.3
1995 Q1	27 340	4 061	-168	10 372	-	41 605	3 839	45 444	2.2
Q2	29 401	4 564	344	10 890	-	45 199	2 286	47 485	1.3
Q3	28 524	5 108	174	10 650	-	44 456	4 571	49 027	2.5
Q4	29 269	5 138	238	11 742	-	46 387	3 992	50 379	2.2
1996 Q1	29 419	6 952	335	12 551	-	49 257	1 687	50 944	0.9
Q2	28 935	5 432	519	12 038	-	46 924	3 818	50 742	2.0
Q3	29 461	4 882	587	12 075	-	47 005	3 902	50 907	2.1
Q4	28 200	5 542	256	12 375	-	46 373	4 476	50 849	2.3
1997 Q1	28 615	4 785	643	13 214	-	47 257	3 786	51 043	1.9
Q2	30 462	6 425	406	14 151	-	51 444	4 197	55 641	2.1
Q3	32 640	6 499	473	13 885	-	53 497	2 240	55 737	1.1
Q4	34 834	5 661	-329	12 421	-	52 587	4 690	57 277	2.3
1998 Q1	35 618	7 149	51	14 383	-	57 201	4 453	61 654	2.2
Q2	36 133	5 570	283	13 567	-	55 553	5 177	60 730	2.5
Q3	35 755	4 392	-949	13 582	-	52 780	7 635	60 415	3.5

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES									USES						
	D.61 Social contributions					D.7 Other current transfers				D.7 Other current transfers						
	Balance of gross primary incomes	Employers' actual social contributions	Employees' social contribution	Social contributions by self-employed persons	Imputed social contributions	Net non-life insurance premiums	Non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits other than social trans. in kind	Net non-life insurance premiums	Non-life insurance premiums	Miscellaneous current transfers	Gross disposable income	Total uses
	B.5g	D.6111	D.6112	D.6113	D.612	D.71	D.72	D.75	TR	D.51	D.62	D.71	D.72	D.75	B.6g	TU
	NQNY	NQOB	NQOC	NQOD	NHDR	NQOF	NHDN	NQOG	NQOH	NHDO	NHDQ	NH DU	NQOI	NHEK	NQOJ	NQOH
1987	7 682	9 876	19 221	—	51	11 895	416	—	49 141	1 121	16 211	416	11 895	33	19 465	49 141
1988	6 033	10 940	22 313	—	45	12 753	446	—	52 530	795	17 529	446	12 753	36	20 971	52 530
1989	7 185	12 298	26 675	—	25	15 657	548	—	62 388	67	19 221	548	15 657	45	26 850	62 388
1990	7 057	12 283	27 943	—	106	20 886	732	—	69 007	-897	22 085	732	20 886	46	26 155	69 007
1991	1 720	11 336	29 046	—	264	25 521	892	—	68 779	-1 496	25 044	892	25 521	20	18 798	68 779
1992	9 535	11 682	30 068	—	285	27 188	952	—	79 710	-1 106	28 764	952	27 188	48	23 864	79 710
1993	9 302	12 180	28 258	—	276	23 987	840	—	74 843	-162	29 973	840	23 987	57	20 148	74 843
1994	17 678	13 233	30 058	—	297	22 650	793	—	84 709	909	33 014	793	22 650	74	27 269	84 709
1995	14 688	14 017	32 751	—	256	25 088	879	—	87 679	1 089	35 336	879	25 088	65	25 222	87 679
1996	13 883	16 581	38 308	—	240	35 860	863	—	105 735	2 344	40 307	863	35 860	65	26 296	105 735
1997	14 913	17 883	42 631	—	256	23 774	813	—	100 270	1 289	45 238	813	23 774	66	29 090	100 270
Unadjusted																
1994 Q1	5 391	3 216	6 145	—	73	5 933	208	—	20 966	531	8 237	208	5 933	18	6 039	20 966
Q2	3 623	3 124	7 496	—	77	5 979	210	—	20 509	-534	8 232	210	5 979	19	6 603	20 509
Q3	4 406	3 433	8 343	—	74	4 867	170	—	21 293	-125	8 208	170	4 867	18	8 155	21 293
Q4	4 258	3 460	8 074	—	73	5 871	205	—	21 941	1 037	8 337	205	5 871	19	6 472	21 941
1995 Q1	4 057	3 331	6 984	—	65	5 787	203	—	20 427	202	8 380	203	5 787	16	5 839	20 427
Q2	1 178	3 549	8 582	—	63	6 302	221	—	19 895	-628	8 988	221	6 302	16	4 996	19 895
Q3	4 742	3 659	8 789	—	64	6 380	224	—	23 858	72	8 909	224	6 380	16	8 257	23 858
Q4	4 711	3 478	8 396	—	64	6 619	231	—	23 499	1 443	9 059	231	6 619	17	6 130	23 499
1996 Q1	1 903	4 018	9 283	—	62	6 644	232	—	22 142	169	9 733	232	6 644	16	5 348	22 142
Q2	2 775	4 042	9 909	—	58	6 658	233	—	23 675	-471	9 877	233	6 658	16	7 362	23 675
Q3	3 614	4 209	9 813	—	59	16 894	200	—	34 789	324	9 590	200	16 894	16	7 765	34 789
Q4	5 591	4 312	9 303	—	61	5 664	198	—	25 129	2 322	11 107	198	5 664	17	5 821	25 129
1997 Q1	3 724	4 329	10 200	—	61	5 974	209	—	24 497	97	11 379	209	5 974	16	6 822	24 497
Q2	3 363	4 244	11 669	—	66	5 999	210	—	25 551	-1 166	10 903	210	5 999	17	9 588	25 551
Q3	1 943	4 545	11 371	—	65	5 444	190	—	23 558	142	11 129	190	5 444	16	6 637	23 558
Q4	5 883	4 765	9 391	—	64	6 357	204	—	26 664	2 216	11 827	204	6 357	17	6 043	26 664
1998 Q1	4 782	4 855	10 649	—	60	7 242	250	—	27 838	595	11 863	250	7 242	18	7 870	27 838
Q2	4 282	4 798	11 449	—	56	6 330	222	—	27 137	-630	12 147	222	6 330	18	9 050	27 137
Q3	7 456	5 096	11 635	—	64	5 892	206	—	30 349	615	12 514	206	5 892	19	11 103	30 349
Seasonally adjusted																
	ROWO		RNNP	RNNV		RPEE	RPEF	RPEG	RPEH	RPEK	NROD	RPEP	RPEQ	RPER	RPEI	RPEH
1994 Q1	5 250	3 216	6 667	—	73	5 933	208	—	21 347	635	8 116	208	5 933	18	6 437	21 347
Q2	4 167	3 124	7 329	—	77	5 979	210	—	20 886	320	8 253	210	5 979	19	6 105	20 886
Q3	4 176	3 433	8 076	—	74	4 867	170	—	20 796	129	8 303	170	4 867	18	7 309	20 796
Q4	4 085	3 460	7 986	—	73	5 871	205	—	21 680	-175	8 342	205	5 871	19	7 418	21 680
1995 Q1	3 839	3 331	7 563	—	65	5 787	203	—	20 788	416	8 277	203	5 787	16	6 089	20 788
Q2	2 286	3 549	8 263	—	63	6 302	221	—	20 684	290	9 031	221	6 302	16	4 824	20 684
Q3	4 571	3 659	8 505	—	64	6 380	224	—	23 403	366	8 980	224	6 380	16	7 437	23 403
Q4	3 992	3 478	8 420	—	64	6 619	231	—	22 804	17	9 048	231	6 619	17	6 872	22 804
1996 Q1	1 687	4 018	9 963	—	62	6 644	232	—	22 606	481	9 648	232	6 644	16	5 585	22 606
Q2	3 818	4 042	9 383	—	58	6 658	233	—	24 192	495	9 931	233	6 658	16	6 859	24 192
Q3	3 902	4 209	9 530	—	59	16 894	200	—	34 794	637	9 635	200	16 894	16	7 412	34 794
Q4	4 476	4 312	9 432	—	61	5 664	198	—	24 143	731	11 093	198	5 664	17	6 440	24 143
1997 Q1	3 786	4 329	10 517	—	61	5 974	209	—	24 876	84	11 196	209	5 974	16	7 397	24 876
Q2	4 197	4 244	11 010	—	66	5 999	210	—	25 726	-153	10 956	210	5 999	17	8 697	25 726
Q3	2 240	4 545	10 853	—	65	5 444	190	—	23 337	224	11 430	190	5 444	16	6 033	23 337
Q4	4 690	4 765	10 251	—	64	6 357	204	—	26 331	1 134	11 656	204	6 357	17	6 963	26 331
1998 Q1	4 453	4 855	10 857	—	60	7 242	250	—	27 717	570	11 685	250	7 242	18	7 952	27 717
Q2	5 177	4 798	10 826	—	56	6 330	222	—	27 409	409	12 254	222	6 330	18	8 176	27 409
Q3	7 635	5 096	11 077	—	64	5 892	206	—	29 970	678	12 843	206	5 892	19	10 332	29 970

USE OF DISPOSABLE INCOME ACCOUNT

RESOURCES

USES

Total resources, gross
disposable income

Adjustment for the change in
net equity of households in
pension funds

Gross saving

Total uses

B.6g

D.8

B.8g

TU

NQOJ

NQOK

NQOL

NQOJ

1987	19 465	12 937	6 528	19 465
1988	20 971	15 769	5 202	20 971
1989	26 850	19 777	7 073	26 850
1990	26 155	18 247	7 908	26 155
1991	18 798	15 602	3 196	18 798

23 864

13 271

10 593

23 864

20 148

10 741

9 407

20 148

27 269

10 574

16 695

27 269

25 222

11 688

13 534

25 222

26 296

14 822

11 474

26 296

29 090

15 532

13 558

29 090

Unadjusted

6 039

1 197

4 842

6 039

6 603

2 465

4 138

6 603

8 155

3 642

4 513

8 155

6 472

3 270

3 202

6 472

5 839

2 000

3 839

5 839

4 996

3 206

1 790

4 996

8 257

3 603

4 654

8 257

6 130

2 879

3 251

6 130

5 348

3 630

1 718

5 348

7 362

4 132

3 230

7 362

7 765

4 491

3 274

7 765

5 821

2 569

3 252

5 821

6 822

3 211

3 611

6 822

9 588

5 076

4 512

9 588

6 637

4 852

1 785

6 637

6 043

2 393

3 650

6 043

7 870

3 701

4 169

7 870

9 050

4 156

4 894

9 050

11 103

4 281

6 822

11 103

Seasonally adjusted

RPEI

RPPT

RPPS

RPEI

6 437

1 934

4 503

6 437

6 105

2 341

3 764

6 105

7 309

3 032

4 277

7 309

7 418

3 267

4 151

7 418

6 089

2 643

3 446

6 089

4 824

2 747

2 077

4 824

7 437

2 802

4 635

7 437

6 872

3 496

3 376

6 872

5 585

4 167

1 418

5 585

6 859

3 372

3 487

6 859

7 412

3 486

3 926

7 412

6 440

3 797

2 643

6 440

7 397

3 599

3 798

7 397

8 697

4 684

4 013

8 697

6 033

4 169

1 864

6 033

6 963

3 080

3 883

6 963

7 952

4 133

3 819

7 952

8 176

3 599

4 577

8 176

10 332

3 620

6 712

10 332

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets						
	D.9 Capital transfers receivable		-D.9 less Capital transfers payable		Total change in liabilities and net worth	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross Saving	Other capital transfers	Capital taxes	Other capital transfers		Gross fixed capital formation	Changes in inventories	Acquisitions less disposal of valuables	Total			
	B.8g	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
	NQOL	NHEB	-NHBW	-NHCB	NQON	NHCJ	NHCI	NPQI	NHEG	NHEI	NHCQ	NQON
1987	6 528	119	-	-119	6 528	3 712	-	-96	3 616	-31	2 943	6 528
1988	5 202	158	-	-158	5 202	6 796	-	-40	6 756	160	-1 714	5 202
1989	7 073	204	-	-204	7 073	8 328	-	-61	8 267	165	-1 359	7 073
1990	7 908	259	-	-259	7 908	6 891	-	-108	6 783	66	1 059	7 908
1991	3 196	323	-	-323	3 196	6 338	-	-89	6 249	-8	-3 045	3 196
1992	10 593	86	-	-86	10 593	5 011	-	-42	4 969	-49	5 673	10 593
1993	9 407	-	-	-88	9 319	3 796	-	-48	3 748	-203	5 774	9 319
1994	16 695	-	-	-518	16 177	5 567	-	-1	5 566	86	10 525	16 177
1995	13 534	-	-	-	13 534	5 051	20	-87	4 984	-77	8 627	13 534
1996	11 474	-	-	-	11 474	5 317	20	-125	5 212	-1	6 263	11 474
1997	13 558	-	-	-	13 558	4 960	35	-132	4 863	-39	8 734	13 558
Unadjusted												
1994 Q1	4 842	-	-	-	4 842	1 083	-	-18	1 065	-3	3 780	4 842
Q2	4 138	-	-	-283	3 855	2 019	-	-2	2 017	24	1 814	3 855
Q3	4 513	-	-	-99	4 414	1 287	-	-36	1 251	36	3 127	4 414
Q4	3 202	-	-	-136	3 066	1 178	-	55	1 233	29	1 804	3 066
1995 Q1	3 839	-	-	-	3 839	1 480	5	1	1 486	6	2 347	3 839
Q2	1 790	-	-	-	1 790	765	5	28	798	-18	1 010	1 790
Q3	4 654	-	-	-	4 654	1 389	5	-64	1 330	-32	3 356	4 654
Q4	3 251	-	-	-	3 251	1 417	5	-52	1 370	-33	1 914	3 251
1996 Q1	1 718	-	-	-	1 718	1 439	5	-35	1 409	-20	329	1 718
Q2	3 230	-	-	-	3 230	1 452	5	-11	1 446	-4	1 788	3 230
Q3	3 274	-	-	-	3 274	1 141	5	-48	1 098	9	2 167	3 274
Q4	3 252	-	-	-	3 252	1 285	5	-31	1 259	14	1 979	3 252
1997 Q1	3 611	-	-	-	3 611	1 017	9	-30	996	10	2 605	3 611
Q2	4 512	-	-	-	4 512	1 096	9	-48	1 057	-1	3 456	4 512
Q3	1 785	-	-	-	1 785	1 135	8	6	1 149	-16	652	1 785
Q4	3 650	-	-	-	3 650	1 712	9	-60	1 661	-32	2 021	3 650
1998 Q1	4 169	-	-	-	4 169	1 851	463	28	2 342	-20	1 847	4 169
Q2	4 894	-	-	-	4 894	1 864	9	-52	1 821	-16	3 089	4 894
Q3	6 822	-	-	-	6 822	1 786	9	82	1 877	-9	4 954	6 822
Seasonally adjusted												
	RPPS	RPTY	-RNGM	-RPUB	RPTU	RPYQ	RPYR	RPYS	RPYP	RPYO	RPYN	RPTU
1994 Q1	4 503	-	-	-	4 503	1 056	-	-18	1 038	-3	3 468	4 503
Q2	3 764	-	-	-283	3 481	2 082	-	-31	2 051	24	1 406	3 481
Q3	4 277	-	-	-99	4 178	1 393	-	-6	1 387	36	2 755	4 178
Q4	4 151	-	-	-136	4 015	1 036	-	54	1 090	29	2 896	4 015
1995 Q1	3 446	-	-	-	3 446	1 441	5	-6	1 440	6	2 000	3 446
Q2	2 077	-	-	-	2 077	820	5	4	829	-18	1 266	2 077
Q3	4 635	-	-	-	4 635	1 474	5	-37	1 442	-32	3 225	4 635
Q4	3 376	-	-	-	3 376	1 316	5	-48	1 273	-33	2 136	3 376
1996 Q1	1 418	-	-	-	1 418	1 435	5	-43	1 397	-20	41	1 418
Q2	3 487	-	-	-	3 487	1 500	5	-34	1 471	-4	2 020	3 487
Q3	3 926	-	-	-	3 926	1 238	5	-22	1 221	9	2 696	3 926
Q4	2 643	-	-	-	2 643	1 144	5	-26	1 123	14	1 506	2 643
1997 Q1	3 798	-	-	-	3 798	962	9	-35	936	10	2 852	3 798
Q2	4 013	-	-	-	4 013	1 134	9	-54	1 089	-1	2 925	4 013
Q3	1 864	-	-	-	1 864	1 275	8	6	1 289	-16	591	1 864
Q4	3 883	-	-	-	3 883	1 589	9	-49	1 549	-32	2 366	3 883
1998 Q1	3 819	-	-	-	3 819	1 821	463	23	2 307	-20	1 532	3 819
Q2	4 577	-	-	-	4 577	1 858	9	-56	1 811	-16	2 782	4 577
Q3	6 712	-	-	-	6 712	1 920	9	78	2 007	-9	4 714	6 712

ALLOCATION OF PRIMARY INCOME ACCOUNT											
RECORDING UNIT: million EUR											
2012											
2011											
2010											
2009											
2008											
2007											
2006											
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1905											

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES												
D.2 Taxes on production and imports, received					D.3 less subsidies paid			D.4 Property Income				
Gross operating surplus	Value added tax(VAT)	Taxes on imports excluding VAT	Taxes on products excluding VAT and import duties	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Rent from sectors other than general government	Total property income	Total resources	
B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	TR	
NRLN	NZGF	NMBU	NMBV	NMBX	-NMCB	-NMCC	NMCE	NMCH	NMCK	NMCL	NMCM	
1987	1 905	21 771	-	21 937	1 140	-4 043	-	7 462	1 893	1 224	10 579	53 289
1988	2 179	26 682	-	23 178	1 351	-3 697	-	8 053	1 783	886	10 722	60 415
1989	2 685	28 581	-	23 178	1 482	-3 565	-	9 249	2 168	607	12 024	64 385
1990	2 744	29 182	-	25 230	10 819	-4 141	-	8 649	2 744	723	12 116	75 950
1991	2 892	35 157	-	27 242	15 057	-3 927	-	8 208	2 600	662	11 470	87 891
1992	2 984	36 651	-	26 891	15 149	-4 513	-	7 877	2 150	647	10 674	87 836
1993	2 933	38 286	-	28 422	14 972	-4 635	-	7 484	1 491	699	9 674	89 652
1994	3 107	42 992	-	31 079	14 587	-4 555	-	7 868	1 284	658	9 810	97 020
1995	3 404	43 622	-	35 211	15 078	-4 491	-	7 919	1 555	684	10 158	102 982
1996	3 825	47 152	-	37 113	16 279	-5 428	-	8 253	1 521	718	10 492	109 433
1997	4 052	52 285	-	40 863	16 715	-4 122	-	7 496	1 577	717	9 790	119 583
Unadjusted												
1994 Q1	902	9 972	-	7 080	3 811	-480	-	2 778	301	345	3 424	24 709
Q2	713	10 329	-	7 640	3 558	-1 138	-	1 462	244	25	1 731	22 833
Q3	740	10 641	-	7 634	3 630	-1 057	-	2 312	361	266	2 939	24 527
Q4	752	12 050	-	8 725	3 588	-1 880	-	1 316	378	22	1 716	24 951
1995 Q1	903	10 724	-	7 728	3 650	-303	-	2 759	349	325	3 433	26 135
Q2	827	11 092	-	8 929	3 724	-1 110	-	1 451	384	27	1 862	25 324
Q3	833	10 583	-	8 972	3 903	-1 098	-	2 083	359	305	2 747	25 940
Q4	841	11 223	-	9 582	3 801	-1 980	-	1 626	463	27	2 116	25 583
1996 Q1	873	11 596	-	8 571	3 849	-309	-	3 082	347	318	3 747	28 327
Q2	870	11 707	-	9 235	4 120	-1 059	-	1 498	423	29	1 950	26 823
Q3	1 041	11 961	-	9 224	4 154	-1 699	-	2 161	365	352	2 878	27 559
Q4	1 041	11 888	-	10 083	4 156	-2 361	-	1 512	386	19	1 917	26 724
1997 Q1	1 043	11 582	-	9 202	4 182	-430	-	2 546	331	365	3 242	28 821
Q2	1 005	13 211	-	10 116	4 204	-1 004	-	1 533	386	21	1 940	29 472
Q3	985	13 077	-	10 325	4 155	-1 146	-	1 980	375	307	2 662	30 058
Q4	1 019	14 415	-	11 220	4 174	-1 542	-	1 437	485	24	1 946	31 232
1998 Q1	975	11 359	-	10 913	4 154	-850	-	2 854	461	278	3 593	30 144
Q2	1 005	13 762	-	11 162	4 348	-921	-	1 289	434	31	1 754	31 110
Q3	1 029	14 049	-	11 910	4 415	-945	-	1 818	462	205	2 485	32 943
Seasonally adjusted												
RNDB	RNDC		RNDL	RNEQ	-RNER	-RNES	RNEV	RNEW	RNEZ	ROWC	ROWE	
1994 Q1	902	10 122	-	7 636	3 651	-1 119	-	2 071	317	185	2 573	23 765
Q2	713	10 366	-	7 788	3 503	-1 240	-	1 922	252	167	2 341	23 471
Q3	740	10 699	-	7 615	3 709	-1 131	-	2 045	372	148	2 565	24 197
Q4	752	11 805	-	8 040	3 724	-1 065	-	1 830	343	158	2 331	25 587
1995 Q1	903	10 870	-	8 262	3 621	-1 027	-	1 979	377	171	2 527	25 156
Q2	827	11 044	-	8 903	3 743	-1 219	-	1 864	384	168	2 416	25 714
Q3	833	10 638	-	9 006	3 887	-1 052	-	1 857	378	181	2 416	25 728
Q4	841	11 070	-	9 040	3 827	-1 193	-	2 219	416	164	2 799	26 384
1996 Q1	873	11 718	-	9 224	3 821	-1 065	-	1 948	372	170	2 490	27 061
Q2	870	11 626	-	9 156	4 143	-1 397	-	2 098	416	178	2 692	27 090
Q3	1 041	11 991	-	9 240	4 142	-1 742	-	2 088	385	212	2 685	27 357
Q4	1 041	11 817	-	9 493	4 173	-1 224	-	2 119	348	158	2 625	27 925
1997 Q1	1 043	11 870	-	9 890	4 161	-1 087	-	1 864	350	219	2 433	28 310
Q2	1 005	13 195	-	10 003	4 203	-895	-	1 981	384	172	2 537	30 048
Q3	985	13 337	-	10 277	4 180	-1 042	-	1 831	399	163	2 393	30 130
Q4	1 019	13 883	-	10 693	4 171	-1 098	-	1 820	444	163	2 427	31 095
1998 Q1	975	11 826	-	11 687	4 254	-1 324	-	1 948	479	138	2 565	29 983
Q2	1 005	13 721	-	11 073	4 434	-863	-	1 646	443	181	2 270	31 640
Q3	1 029	13 613	-	11 770	4 475	-707	-	1 681	486	63	2 230	32 410

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

D.5 Current taxes on income, wealth etc				D.61 Social contributions							D.7 Other current transfers					Total resources
Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employer-s' social contribution	Employee-s' social contribution	Social contributions by self-employed persons	Total	Imputed social contributions	Total	Current transfers with general government	Current international cooperation	Misc. current transfer from sectors other than gen. govt.	Total	TR		
B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.73	D.74	D.75	D.7			
NRLP	NMCU	NMCV	NMCP	NMCY	NMDB	NMDE	NMCX	QYJS	NMCW	NMDK	NMDL	NMEZ	NMDI	NMDN		
1987	34 704	58 090	1 760	59 850	15 760	13 784	755 30 299	2 874 33 173	—	1 194	240 1 434	129 161				
1988	41 514	65 176	1 777	66 953	17 733	14 999	942 33 674	3 017 36 691	—	1 666	223 1 889	147 047				
1989	44 366	73 593	1 901	75 494	19 467	15 684	1 048 36 199	2 964 39 163	—	1 199	199 1 398	160 421				
1990	55 911	79 903	1 955	81 858	21 251	14 910	1 177 37 338	3 308 40 646	—	1 752	222 1 974	180 389				
1991	69 916	81 428	1 951	83 379	22 573	15 603	1 206 39 382	3 961 43 343	—	4 616	353 4 969	201 607				
1992	69 595	80 222	2 023	82 245	23 185	16 064	1 281 40 530	4 288 44 818	—	1 907	178 2 085	198 743				
1993	70 099	78 275	2 382	80 657	24 615	16 764	1 472 42 851	4 148 46 999	—	2 558	296 2 854	200 609				
1994	74 575	85 344	2 632	87 976	25 000	19 171	1 469 45 640	4 065 49 705	—	1 752	420 2 172	214 428				
1995	77 194	95 045	2 728	97 773	26 141	20 598	1 541 48 280	3 941 52 221	—	1 233	469 1 702	228 890				
1996	82 082	99 292	2 872	102 164	27 580	21 190	1 771 50 541	3 930 54 471	—	2 424	429 2 853	241 570				
1997	90 204	107 820	3 065	110 885	29 333	24 044	1 449 54 826	4 017 58 843	—	1 739	428 2 167	262 099				
Unadjusted																
1994 Q1	19 282	23 349	708	24 057	6 388	4 214	449 11 051	1 030 12 081	—	454	79 533	55 953				
Q2	17 459	17 571	622	18 193	6 212	4 989	245 11 446	1 015 12 461	—	516	102 618	48 731				
Q3	19 354	20 672	728	21 400	6 167	4 952	468 11 587	1 009 12 596	—	516	125 641	53 991				
Q4	18 480	23 752	574	24 326	6 233	5 016	307 11 556	1 011 12 567	—	266	114 380	55 753				
1995 Q1	20 070	26 146	720	26 866	6 518	4 890	504 11 912	1 003 12 915	—	374	142 516	60 367				
Q2	19 184	19 365	642	20 007	6 436	5 292	302 12 030	980 13 010	—	251	109 360	52 561				
Q3	19 584	21 768	759	22 527	6 553	5 181	416 12 150	978 13 128	—	304	113 417	55 656				
Q4	18 356	27 766	607	28 373	6 634	5 235	319 12 188	980 13 168	—	304	105 409	60 306				
1996 Q1	21 598	27 820	765	28 585	6 858	5 172	548 12 578	977 13 555	—	742	130 872	64 610				
Q2	20 350	18 295	663	18 958	6 735	5 296	353 12 384	984 13 368	—	743	73 816	53 492				
Q3	21 002	23 055	752	23 807	6 931	5 204	566 12 701	983 13 684	—	334	76 410	58 903				
Q4	19 132	30 122	692	30 814	7 056	5 518	304 12 878	986 13 864	—	605	150 755	64 565				
1997 Q1	21 593	31 212	786	31 998	7 226	5 525	540 13 291	987 14 278	—	749	204 953	68 822				
Q2	22 332	18 992	751	19 743	7 212	6 132	287 13 631	1 010 14 641	—	244	67 311	57 027				
Q3	22 857	25 114	816	25 930	7 383	6 064	411 13 858	1 009 14 867	—	424	88 512	64 166				
Q4	23 422	32 502	712	33 214	7 512	6 323	211 14 046	1 011 15 057	—	322	69 391	72 084				
1998 Q1	22 487	38 684	860	39 544	7 593	5 677	907 14 177	1 005 15 182	—	577	106 683	77 896				
Q2	23 547	21 187	780	21 967	7 770	6 511	237 14 518	1 019 15 537	—	236	65 301	61 352				
Q3	25 746	27 596	851	28 447	7 935	6 437	415 14 787	1 021 15 808	—	226	54 280	70 281				
Seasonally adjusted																
1994 Q1	ROWF	RPDE	RNFQ	RPDD	RNFS	RNFW	RNFZ	RPDI	RPDH	RNGD	RNGE	NROE	RPDJ	RPDM		
Q2	18 278	20 567	646	21 213	6 393	4 398	342 11 133	1 030 12 163	—	454	59 513	52 167				
Q3	17 963	21 214	661	21 875	6 251	4 799	342 11 392	1 015 12 407	—	516	89 605	52 850				
Q4	18 643	22 395	668	23 063	6 154	4 987	383 11 524	1 009 12 533	—	516	124 640	54 879				
1995 Q1	19 691	21 168	657	21 825	6 202	4 987	402 11 591	1 011 12 602	—	266	148 414	54 532				
Q2	19 060	22 476	660	23 136	6 517	5 090	382 11 989	1 003 12 992	—	374	110 484	55 672				
Q3	19 372	24 282	679	24 961	6 476	5 109	408 11 993	980 12 973	—	251	116 367	57 673				
Q4	19 018	23 846	700	24 546	6 534	5 209	340 12 083	978 13 061	—	304	121 425	57 050				
1996 Q1	19 744	24 441	689	25 130	6 614	5 190	411 12 215	980 13 195	—	304	122 426	58 495				
Q2	20 292	23 654	701	24 355	6 864	5 379	415 12 658	977 13 635	—	742	98 840	59 122				
Q3	20 383	23 068	698	23 766	6 765	5 131	473 12 369	984 13 353	—	743	84 827	58 329				
Q4	20 509	25 606	697	26 303	6 905	5 227	483 12 615	983 13 598	—	334	74 408	60 818				
1997 Q1	20 898	26 964	776	27 740	7 046	5 453	400 12 899	986 13 885	—	605	173 778	63 301				
Q2	21 107	26 051	720	26 771	7 201	5 713	393 13 307	987 14 294	—	749	148 897	63 069				
Q3	22 702	25 398	790	26 188	7 248	6 015	371 13 634	1 010 14 644	—	244	82 326	63 860				
Q4	22 592	27 093	760	27 853	7 376	6 079	366 13 821	1 009 14 830	—	424	115 539	65 814				
1998 Q1	23 803	29 278	795	30 073	7 508	6 237	319 14 064	1 011 15 075	—	322	83 405	69 356				
Q2	22 365	30 001	794	30 795	7 582	5 877	750 14 209	1 005 15 214	—	577	77 654	69 028				
Q3	23 910	27 707	811	28 518	7 802	6 394	322 14 518	1 019 15 537	—	236	83 319	68 284				
Q4	24 850	29 426	801	30 227	7 926	6 444	377 14 747	1 021 15 768	—	226	73 299	71 144				

USES							
D.7 Other current transfers							
	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. govt.	Total	Disposable income, gross	Total uses
	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	NMDR	QYJR	NMDZ	NMFC	NMDW	NRLR	NMDN
1987	50 502	24 104	875	3 401	28 380	50 279	129 161
1988	52 022	24 428	1 748	3 595	29 771	65 254	147 047
1989	53 839	25 213	1 197	4 482	30 892	75 690	160 421
1990	59 041	39 290	1 374	4 561	45 225	76 123	180 389
1991	72 468	48 859	1 677	4 965	55 501	73 638	201 607
1992	83 155	54 527	1 931	5 096	61 554	54 034	198 743
1993	88 842	55 891	1 774	9 055	66 720	45 047	200 609
1994	91 150	57 736	1 825	10 760	70 321	52 957	214 428
1995	94 327	58 587	2 018	11 369	71 974	62 589	228 890
1996	97 439	59 458	1 598	13 386	74 442	69 689	241 570
1997	100 563	60 060	1 544	14 323	75 927	85 609	262 099
Unadjusted							
1994 Q1	22 558	14 244	750	3 113	18 107	15 288	55 953
Q2	22 283	14 717	456	2 506	17 679	8 769	48 731
Q3	23 062	14 629	417	2 667	17 713	13 216	53 991
Q4	23 247	14 146	202	2 474	16 822	15 684	55 753
1995 Q1	23 280	15 153	932	2 587	18 672	18 415	60 367
Q2	23 453	14 863	361	2 565	17 789	11 319	52 561
Q3	23 783	14 195	362	3 228	17 785	14 088	55 656
Q4	23 811	14 376	363	2 989	17 728	18 767	60 306
1996 Q1	23 428	15 303	775	3 050	19 128	22 054	64 610
Q2	24 551	15 108	217	3 680	19 005	9 936	53 492
Q3	24 785	14 371	225	3 308	17 904	16 214	58 903
Q4	24 675	14 676	381	3 348	18 405	21 485	64 565
1997 Q1	24 472	15 784	689	3 835	20 308	24 042	68 822
Q2	24 794	14 964	267	3 642	18 873	13 360	57 027
Q3	25 604	14 370	260	3 817	18 447	20 115	64 166
Q4	25 693	14 942	328	3 029	18 299	28 092	72 084
1998 Q1	24 193	15 180	649	4 389	20 218	33 485	77 896
Q2	25 249	15 057	238	3 336	18 631	17 472	61 352
Q3	25 848	14 808	332	3 719	18 859	25 574	70 281
Seasonally adjusted							
	RPDO	RNHL	RPDV	RNHS	RPDT	RPDN	RPDM
1994 Q1	22 690	14 257	451	2 863	17 571	11 906	52 167
Q2	22 229	14 250	589	2 566	17 405	13 216	52 850
Q3	22 831	14 808	522	2 738	18 068	13 980	54 879
Q4	23 400	14 421	263	2 593	17 277	13 855	54 532
1995 Q1	23 403	14 863	621	2 454	17 938	14 331	55 672
Q2	23 397	14 545	500	2 600	17 645	16 631	57 673
Q3	23 544	14 487	472	3 268	18 227	15 279	57 050
Q4	23 983	14 692	425	3 047	18 164	16 348	58 495
1996 Q1	23 565	14 898	755	2 876	18 529	17 028	59 122
Q2	24 478	14 872	218	3 742	18 832	15 019	58 329
Q3	24 535	14 743	230	3 330	18 303	17 980	60 818
Q4	24 861	14 945	395	3 438	18 778	19 662	63 301
1997 Q1	24 981	15 259	663	3 669	19 591	18 497	63 069
Q2	24 746	14 862	264	3 714	18 840	20 274	63 860
Q3	25 220	14 740	267	3 856	18 863	21 731	65 814
Q4	25 616	15 199	350	3 084	18 633	25 107	69 356
1998 Q1	24 713	14 696	617	4 141	19 454	24 861	69 028
Q2	25 140	15 013	234	3 374	18 621	24 523	68 284
Q3	25 426	15 197	347	3 763	19 307	26 411	71 144

A29 Income and capital accounts : Central government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES	
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
	NRLR	NMED	NSVS	NRLR
1987	50 279	23 029	27 250	50 279
1988	65 254	25 454	39 800	65 254
1989	75 690	27 650	48 040	75 690
1990	76 123	30 385	45 738	76 123
1991	73 638	34 485	39 153	73 638
1992	54 034	39 108	14 926	54 034
1993	45 047	41 954	3 093	45 047
1994	52 957	44 037	8 920	52 957
1995	62 589	46 954	15 635	62 589
1996	69 689	48 375	21 314	69 689
1997	85 609	50 152	35 457	85 609
Unadjusted				
1994 Q1	15 288	10 921	4 367	15 288
Q2	8 769	11 009	-2 240	8 769
Q3	13 216	10 898	2 318	13 216
Q4	15 684	11 209	4 475	15 684
1995 Q1	18 415	12 173	6 242	18 415
Q2	11 319	11 277	42	11 319
Q3	14 088	11 388	2 700	14 088
Q4	18 767	12 116	6 651	18 767
1996 Q1	22 054	12 941	9 113	22 054
Q2	9 936	11 584	-1 648	9 936
Q3	16 214	11 776	4 438	16 214
Q4	21 485	12 074	9 411	21 485
1997 Q1	24 042	12 385	11 657	24 042
Q2	13 360	12 324	1 036	13 360
Q3	20 115	12 526	7 589	20 115
Q4	28 092	12 917	15 175	28 092
1998 Q1	33 485	13 098	20 387	33 485
Q2	17 472	12 929	4 543	17 472
Q3	25 574	13 106	12 468	25 574
Seasonally adjusted				
	RPDN	RTXZ	RPMX	RPDN
1994 Q1	11 906	10 823	1 083	11 906
Q2	13 216	10 987	2 229	13 216
Q3	13 980	11 026	2 954	13 980
Q4	13 855	11 201	2 654	13 855
1995 Q1	14 331	12 010	2 321	14 331
Q2	16 631	11 323	5 308	16 631
Q3	15 279	11 566	3 713	15 279
Q4	16 348	12 055	4 293	16 348
1996 Q1	17 028	12 732	4 296	17 028
Q2	15 019	11 690	3 329	15 019
Q3	17 980	11 977	6 003	17 980
Q4	19 662	11 976	7 686	19 662
1997 Q1	18 497	12 536	5 961	18 497
Q2	20 274	12 255	8 019	20 274
Q3	21 731	12 565	9 166	21 731
Q4	25 107	12 796	12 311	25 107
1998 Q1	24 861	13 133	11 728	24 861
Q2	24 523	12 806	11 717	24 523
Q3	26 411	12 994	13 417	26 411

A30 Income and capital accounts : Central government

£ million

USE OF DISPOSABLE INCOME ACCOUNT

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
	RESOURCES		USES				RESOURCES		USES		
			P.3 Final consumption expenditure								
	Total resources, gross disposable income	Individual consumption expenditure	Collective consumption expenditure	Total	Gross saving	Total uses	Total resources, adjusted gross disposable income	Actual collective consumption	Gross saving	Total uses	
	B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU	
	NRLR	NMED	NMEE	NMBJ	NRLS	NRLR	NSVS	NMEE	NRLS	NSVS	
1987	50 279	23 029	27 759	50 788	-509	50 279	27 250	27 759	-509	27 250	
1988	65 254	25 454	28 972	54 426	10 828	65 254	39 800	28 972	10 828	39 800	
1989	75 690	27 650	31 644	59 294	16 396	75 690	48 040	31 644	16 396	48 040	
1990	76 123	30 385	35 180	65 565	10 558	76 123	45 738	35 180	10 558	45 738	
1991	73 638	34 485	37 807	72 292	1 346	73 638	39 153	37 807	1 346	39 153	
1992	54 034	39 108	38 266	77 374	-23 340	54 034	14 926	38 266	-23 340	14 926	
1993	45 047	41 954	38 652	80 606	-35 559	45 047	3 093	38 652	-35 559	3 093	
1994	52 957	44 037	39 691	83 728	-30 771	52 957	8 920	39 691	-30 771	8 920	
1995	62 589	46 954	39 188	86 142	-23 553	62 589	15 635	39 188	-23 553	15 635	
1996	69 689	48 375	41 317	89 692	-20 003	69 689	21 314	41 317	-20 003	21 314	
1997	85 609	50 152	40 368	90 520	-4 911	85 609	35 457	40 368	-4 911	35 457	
Unadjusted											
1994 Q1	15 288	10 921	9 967	20 888	-5 600	15 288	4 367	9 967	-5 600	4 367	
Q2	8 769	11 009	9 788	20 797	-12 028	8 769	-2 240	9 788	-12 028	-2 240	
Q3	13 216	10 898	9 900	20 798	-7 582	13 216	2 318	9 900	-7 582	2 318	
Q4	15 684	11 209	10 036	21 245	-5 561	15 684	4 475	10 036	-5 561	4 475	
1995 Q1	18 415	12 173	9 774	21 947	-3 532	18 415	6 242	9 774	-3 532	6 242	
Q2	11 319	11 277	9 768	21 045	-9 726	11 319	42	9 768	-9 726	42	
Q3	14 088	11 388	9 722	21 110	-7 022	14 088	2 700	9 722	-7 022	2 700	
Q4	18 767	12 116	9 924	22 040	-3 273	18 767	6 651	9 924	-3 273	6 651	
1996 Q1	22 054	12 941	10 095	23 036	-982	22 054	9 113	10 095	-982	9 113	
Q2	9 936	11 584	10 407	21 991	-12 055	9 936	-1 648	10 407	-12 055	-1 648	
Q3	16 214	11 776	10 208	21 984	-5 770	16 214	4 438	10 208	-5 770	4 438	
Q4	21 485	12 074	10 607	22 681	-1 196	21 485	9 411	10 607	-1 196	9 411	
1997 Q1	24 042	12 385	10 305	22 690	1 352	24 042	11 657	10 305	1 352	11 657	
Q2	13 360	12 324	10 032	22 356	-8 996	13 360	1 036	10 032	-8 996	1 036	
Q3	20 115	12 526	9 920	22 446	-2 331	20 115	7 589	9 920	-2 331	7 589	
Q4	28 092	12 917	10 111	23 028	5 064	28 092	15 175	10 111	5 064	15 175	
1998 Q1	33 485	13 098	10 280	23 378	10 107	33 485	20 387	10 280	10 107	20 387	
Q2	17 472	12 929	10 255	23 184	-5 712	17 472	4 543	10 255	-5 712	4 543	
Q3	25 574	13 106	10 333	23 439	2 135	25 574	12 468	10 333	2 135	12 468	
Seasonally adjusted											
	RPDN	RTXZ	RTYC	NMRE	RPPN	RPDN	RPMX	RTYC	RPPN	RPMX	
1994 Q1	11 906	10 823	10 013	20 836	-8 930	11 906	1 083	10 013	-8 930	1 083	
Q2	13 216	10 987	9 517	20 504	-7 288	13 216	2 229	9 517	-7 288	2 229	
Q3	13 980	11 026	9 997	21 023	-7 043	13 980	2 954	9 997	-7 043	2 954	
Q4	13 855	11 201	10 164	21 365	-7 510	13 855	2 654	10 164	-7 510	2 654	
1995 Q1	14 331	12 010	9 787	21 797	-7 466	14 331	2 321	9 787	-7 466	2 321	
Q2	16 631	11 323	9 551	20 874	-4 243	16 631	5 308	9 551	-4 243	5 308	
Q3	15 279	11 566	9 852	21 418	-6 139	15 279	3 713	9 852	-6 139	3 713	
Q4	16 348	12 055	9 998	22 053	-5 705	16 348	4 293	9 998	-5 705	4 293	
1996 Q1	17 028	12 732	9 926	22 658	-5 630	17 028	4 296	9 926	-5 630	4 296	
Q2	15 019	11 690	10 303	21 993	-6 974	15 019	3 329	10 303	-6 974	3 329	
Q3	17 980	11 977	10 392	22 369	-4 389	17 980	6 003	10 392	-4 389	6 003	
Q4	19 662	11 976	10 696	22 672	-3 010	19 662	7 686	10 696	-3 010	7 686	
1997 Q1	18 497	12 536	10 430	22 966	-4 469	18 497	5 961	10 430	-4 469	5 961	
Q2	20 274	12 255	9 976	22 231	-1 957	20 274	8 019	9 976	-1 957	8 019	
Q3	21 731	12 565	9 950	22 515	-784	21 731	9 166	9 950	-784	9 166	
Q4	25 107	12 796	10 012	22 808	2 299	25 107	12 311	10 012	2 299	12 311	
1998 Q1	24 861	13 133	10 307	23 440	1 421	24 861	11 728	10 307	1 421	11 728	
Q2	24 523	12 806	10 158	22 964	1 559	24 523	11 717	10 158	1 559	11 717	
Q3	26 411	12 994	10 245	23 239	3 172	26 411	13 417	10 245	3 172	13 417	

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

	D.9 Capital transfers receivable					-D.9 less Capital transfers payable			Total change in liabilities and net worth B.10.1g
	Gross saving	Capital taxes from sectors	Investment grants	Other capital transfers total	Total	Total investment grants	Other capital transfers total	Total	
	B.8g	D.91	D.92	D.99	D.9	-D.92	-D.99	-D.9	
	NRLS	NMGI	GCMT	NMEK	NMEH	-NMEN	-NMEO	-NMEL	NMEP
1987	-509	1 089	-	-	1 089	-3 178	-143	-3 321	-2 741
1988	10 828	1 107	-	-	1 107	-3 872	-182	-4 054	7 881
1989	16 396	1 182	-	-	1 182	-5 423	-228	-5 651	11 927
1990	10 558	1 321	-	-	1 321	-10 802	-2 015	-12 817	-938
1991	1 346	1 264	-	-	1 264	-9 307	-344	-9 651	-7 041
1992	-23 340	1 228	-	-	1 228	-9 127	-5 206	-14 333	-36 445
1993	-35 559	1 278	-	-	1 278	-10 380	-21	-10 401	-44 682
1994	-30 771	1 439	-	-	1 439	-9 160	-24	-9 184	-38 516
1995	-23 553	1 441	-	-	1 441	-8 930	-1 626	-10 556	-32 668
1996	-20 003	1 637	-	-	1 637	-8 747	-1 764	-10 511	-28 877
1997	-4 911	1 687	-	-	1 687	-7 629	-24	-7 653	-10 877
Unadjusted									
1994 Q1	-5 600	360	-	-	360	-2 690	-7	-2 697	-7 937
Q2	-12 028	360	-	-	360	-2 061	-5	-2 066	-13 734
Q3	-7 582	360	-	-	360	-2 228	-7	-2 235	-9 457
Q4	-5 561	359	-	-	359	-2 181	-5	-2 186	-7 388
1995 Q1	-3 532	361	-	-	361	-2 860	-1 607	-4 467	-7 638
Q2	-9 726	361	-	-	361	-1 819	-5	-1 824	-11 189
Q3	-7 022	361	-	-	361	-2 091	-9	-2 100	-8 761
Q4	-3 273	358	-	-	358	-2 160	-5	-2 165	-5 080
1996 Q1	-982	410	-	-	410	-3 448	-1 608	-5 056	-5 628
Q2	-12 055	410	-	-	410	-1 641	-4	-1 645	-13 290
Q3	-5 770	410	-	-	410	-1 624	-8	-1 632	-6 992
Q4	-1 196	407	-	-	407	-2 034	-144	-2 178	-2 967
1997 Q1	1 352	410	-	-	410	-2 943	-8	-2 951	-1 189
Q2	-8 996	426	-	-	426	-1 607	-3	-1 610	-10 180
Q3	-2 331	426	-	-	426	-1 399	-7	-1 406	-3 311
Q4	5 064	425	-	-	425	-1 680	-6	-1 686	3 803
1998 Q1	10 107	426	-	-	426	-2 931	-10	-2 941	7 592
Q2	-5 712	428	-	-	428	-1 476	-5	-1 481	-6 765
Q3	2 135	428	-	-	428	-1 370	-9	-1 379	1 184
Seasonally adjusted									
	RPPN	RNGQ	RNGR	RNGU	RPTM	-RNIN	-RNIR	-RPTQ	RPTK
1994 Q1	-8 930	360	-	-	360	-2 283	-7	-2 290	-10 860
Q2	-7 288	360	-	-	360	-2 189	-5	-2 194	-9 122
Q3	-7 043	360	-	-	360	-2 408	-7	-2 415	-9 098
Q4	-7 510	359	-	-	359	-2 280	-5	-2 285	-9 436
1995 Q1	-7 466	361	-	-	361	-2 413	-1 607	-4 020	-11 125
Q2	-4 243	361	-	-	361	-1 913	-5	-1 918	-5 800
Q3	-6 139	361	-	-	361	-2 297	-9	-2 306	-8 084
Q4	-5 705	358	-	-	358	-2 307	-5	-2 312	-7 659
1996 Q1	-5 630	410	-	-	410	-2 933	-1 608	-4 541	-9 761
Q2	-6 974	410	-	-	410	-1 840	-4	-1 844	-8 408
Q3	-4 389	410	-	-	410	-1 828	-8	-1 836	-5 815
Q4	-3 010	407	-	-	407	-2 146	-144	-2 290	-4 893
1997 Q1	-4 469	410	-	-	410	-2 575	-8	-2 583	-6 642
Q2	-1 957	426	-	-	426	-1 778	-3	-1 781	-3 312
Q3	-784	426	-	-	426	-1 538	-7	-1 545	-1 903
Q4	2 299	425	-	-	425	-1 738	-6	-1 744	980
1998 Q1	1 421	426	-	-	426	-2 609	-10	-2 619	-772
Q2	1 559	428	-	-	428	-1 599	-5	-1 604	383
Q3	3 172	428	-	-	428	-1 502	-9	-1 511	2 089

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

Changes in assets

P.5 Gross capital formation

Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total	Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g

NMES

NMFE

NPPD

NMER

NMFG

NMFJ

NMEP

1987	4 321	-498	-	3 823	-29	-6 535	-2 741
1988	4 736	-322	-	4 414	-43	3 510	7 881
1989	6 028	-163	-	5 865	-42	6 104	11 927
1990	7 579	156	-	7 735	-30	-8 643	-938
1991	8 178	151	-	8 329	-19	-15 351	-7 041
1992	8 039	-17	-	8 022	-15	-44 452	-36 445
1993	7 607	-24	-	7 583	-25	-52 240	-44 682
1994	7 246	-251	-	6 995	-24	-45 487	-38 516
1995	6 881	-154	-	6 727	-8	-39 387	-32 668
1996	5 403	166	-	5 569	-24	-34 422	-28 877
1997	4 594	140	-	4 734	-18	-15 593	-10 877

Unadjusted

1994 Q1	2 703	-54	-	2 649	-7	-10 579	-7 937
Q2	1 298	-62	-	1 236	-7	-14 963	-13 734
Q3	1 437	-37	-	1 400	-6	-10 851	-9 457
Q4	1 808	-98	-	1 710	-4	-9 094	-7 388
1995 Q1	2 567	-85	-	2 482	-3	-10 117	-7 638
Q2	1 260	-12	-	1 248	-2	-12 435	-11 189
Q3	1 431	-35	-	1 396	-1	-10 156	-8 761
Q4	1 623	-22	-	1 601	-2	-6 679	-5 080
1996 Q1	2 298	-1	-	2 297	-4	-7 921	-5 628
Q2	1 303	56	-	1 359	-6	-14 643	-13 290
Q3	1 365	60	-	1 425	-7	-8 410	-6 992
Q4	437	51	-	488	-7	-3 448	-2 967
1997 Q1	1 892	26	-	1 918	-7	-3 100	-1 189
Q2	309	72	-	381	-5	-10 556	-10 180
Q3	998	36	-	1 034	-4	-4 341	-3 311
Q4	1 395	6	-	1 401	-2	2 404	3 803
1998 Q1	1 574	62	-	1 636	-4	5 960	7 592
Q2	624	80	-	704	-4	-7 465	-6 765
Q3	831	-6	-	825	-5	364	1 184

Seasonally adjusted

	RNCZ	RNDA	NPPF	RPYJ	RPYI	RPYH	RPTK
1994 Q1	2 044	-54	-	1 990	-7	-12 843	-10 860
Q2	1 731	-62	-	1 669	-7	-10 784	-9 122
Q3	1 594	-37	-	1 557	-6	-10 649	-9 098
Q4	1 877	-98	-	1 779	-4	-11 211	-9 436
1995 Q1	1 934	-85	-	1 849	-3	-12 971	-11 125
Q2	1 644	-12	-	1 632	-2	-7 430	-5 800
Q3	1 609	-35	-	1 574	-1	-9 657	-8 084
Q4	1 694	-22	-	1 672	-2	-9 329	-7 659
1996 Q1	1 661	-1	-	1 660	-4	-11 417	-9 761
Q2	1 707	56	-	1 763	-6	-10 165	-8 408
Q3	1 525	60	-	1 585	-7	-7 393	-5 815
Q4	510	51	-	561	-7	-5 447	-4 893
1997 Q1	1 379	26	-	1 405	-7	-8 040	-6 642
Q2	706	72	-	778	-5	-4 085	-3 312
Q3	1 102	36	-	1 138	-4	-3 037	-1 903
Q4	1 407	6	-	1 413	-2	-431	980
1998 Q1	1 092	62	-	1 154	-4	-1 922	-772
Q2	982	80	-	1 062	-4	-675	383
Q3	887	-6	-	881	-5	1 213	2 089

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES										USES		
D.4 Property income, received												
	Gross operating surplus	Taxes on production other than on products	Subsidies on products	Interest received	Distributed income of corps.	Property income attributed to ins. policy-holders	Rent from sectors other than general govt.	Total property income	Total resources	Interest paid	Balance of gross primary income	Total uses
	B.2g	D.29	-D.3	D.41	D.42	D.44	D.45	D.4	TR	D.41	B.5g	TU
	NRLT	NMYH	-ADAK	NMKB	FDDA	NMKK	NMKM	NMJZ	NMKN	NCBW	NRLU	NMKM
1987	5 418	9 563	-950	878	-	12	-	890	14 921	4 728	10 193	14 921
1988	5 789	10 342	-1 030	930	1	16	-	947	16 048	4 963	11 085	16 048
1989	6 199	11 103	-1 008	1 464	5	18	-	1 487	17 781	5 487	12 294	17 781
1990	6 710	2 870	-665	1 351	10	24	-	1 385	10 300	5 594	4 706	10 300
1991	6 829	54	-585	973	9	28	-	1 010	7 308	5 458	1 850	7 308
1992	6 693	64	-604	771	34	29	-	834	6 987	5 102	1 885	6 987
1993	6 939	86	-604	536	27	28	-	591	7 012	4 483	2 529	7 012
1994	7 222	90	-705	560	29	28	-	617	7 224	4 384	2 840	7 224
1995	7 497	99	-787	694	87	32	-	813	7 622	4 284	3 338	7 622
1996	7 831	109	-696	645	44	28	-	717	7 961	4 525	3 436	7 961
1997	8 143	124	-740	769	41	35	-	845	8 372	4 302	4 070	8 372
Unadjusted												
1994 Q1	1 733	22	-148	132	2	6	-	140	1 747	1 229	518	1 747
Q2	1 820	23	-186	133	4	6	-	143	1 800	988	812	1 800
Q3	1 824	23	-186	137	5	9	-	151	1 812	1 227	585	1 812
Q4	1 845	22	-185	158	18	7	-	183	1 865	940	925	1 865
1995 Q1	1 878	23	-186	164	3	7	-	174	1 889	1 148	741	1 889
Q2	1 864	25	-200	173	4	9	-	186	1 875	965	910	1 875
Q3	1 867	25	-200	177	5	6	-	188	1 880	1 038	842	1 880
Q4	1 888	26	-201	180	75	10	-	265	1 978	1 133	845	1 978
1996 Q1	1 921	24	-201	166	4	7	-	177	1 921	1 237	684	1 921
Q2	1 964	28	-165	155	6	8	-	169	1 996	1 106	890	1 996
Q3	1 988	29	-165	154	5	7	-	166	2 018	1 204	814	2 018
Q4	1 958	28	-165	170	29	6	-	205	2 026	978	1 048	2 026
1997 Q1	1 982	29	-167	172	4	10	-	186	2 030	1 024	1 006	2 030
Q2	2 043	31	-190	178	6	11	-	195	2 079	1 157	922	2 079
Q3	2 064	31	-191	198	4	9	-	211	2 115	1 092	1 023	2 115
Q4	2 054	33	-192	221	27	5	-	253	2 148	1 029	1 119	2 148
1998 Q1	2 080	31	-191	224	3	7	-	234	2 154	1 320	834	2 154
Q2	2 160	33	-193	227	4	8	-	239	2 239	1 115	1 124	2 239
Q3	2 181	34	-193	238	3	8	-	249	2 271	1 198	1 073	2 271
Seasonally adjusted												
	RNSP	RNSZ	-RNTF	RNTI	FDFS	QTGD	RNTK	ROZE	ROZG	NRNB	ROZH	ROZG
1994 Q1	1 733	22	-148	133	6	6	-	145	1 752	1 139	613	1 752
Q2	1 820	23	-186	136	10	6	-	152	1 809	1 070	739	1 809
Q3	1 824	23	-186	138	9	9	-	156	1 817	1 122	695	1 817
Q4	1 845	22	-185	153	4	7	-	164	1 846	1 053	793	1 846
1995 Q1	1 878	23	-186	165	8	7	-	180	1 895	1 055	840	1 895
Q2	1 864	25	-200	177	11	9	-	197	1 886	1 026	860	1 886
Q3	1 867	25	-200	179	10	6	-	195	1 887	953	934	1 887
Q4	1 888	26	-201	173	58	10	-	241	1 954	1 250	704	1 954
1996 Q1	1 921	24	-201	167	9	7	-	183	1 927	1 151	776	1 927
Q2	1 964	28	-165	159	14	8	-	181	2 008	1 165	843	2 008
Q3	1 988	29	-165	156	10	7	-	173	2 025	1 137	888	2 025
Q4	1 958	28	-165	163	11	6	-	180	2 001	1 072	929	2 001
1997 Q1	1 982	29	-167	173	10	10	-	193	2 037	947	1 090	2 037
Q2	2 043	31	-190	183	13	11	-	207	2 091	1 216	875	2 091
Q3	2 064	31	-191	201	10	9	-	220	2 124	1 041	1 083	2 124
Q4	2 054	33	-192	212	8	5	-	225	2 120	1 098	1 022	2 120
1998 Q1	2 080	31	-191	224	9	7	-	240	2 160	1 220	940	2 160
Q2	2 160	33	-193	234	11	8	-	253	2 253	1 160	1 093	2 253
Q3	2 181	34	-193	241	10	8	-	259	2 281	1 151	1 130	2 281

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES							USES					
	D.7 Other current transfers							D.7 Other current transfers					
	Balance of gross primary incomes	Current taxes other than on income	Social contributions	Non-life insurance claims	Current transfers within general government	Total	Total resources	Social benefits other than social transfers in kind	Net non-life insurance premiums	Current transfers within general govt	Total	Gross Disposable income	Total uses
	B.5g	D.59	D.612	D.72	D.73	D.7	TR	D.62	D.71	D.73	D.7	B.6g	TU
	NRLU	NMIS	NSMM	NMLR	QYJR	NMLO	NMLX	NSMN	NMMI	NMDK	NMMF	NRLW	NMLX
1987	10 193	7 214	723	179	24 104	24 283	42 413	5 332	179	—	179	36 902	42 413
1988	11 085	8 384	771	192	24 428	24 620	44 860	5 638	192	—	192	39 030	44 860
1989	12 294	9 433	808	234	25 213	25 447	47 982	6 166	234	—	234	41 582	47 982
1990	4 706	11 276	1 024	314	39 290	39 604	56 610	6 958	314	—	314	49 338	56 610
1991	1 850	8 545	1 408	382	48 859	49 241	61 044	9 285	382	—	382	51 377	61 044
1992	1 885	8 276	1 599	408	54 527	54 935	66 695	11 611	408	—	408	54 676	66 695
1993	2 529	8 169	1 720	361	55 891	56 252	68 670	13 743	361	—	361	54 566	68 670
1994	2 840	8 508	1 832	340	57 736	58 076	71 256	15 037	340	—	340	55 879	71 256
1995	3 338	9 209	1 831	377	58 587	58 964	73 342	15 550	377	—	377	57 415	73 342
1996	3 436	9 923	1 880	371	59 458	59 829	75 068	15 129	371	—	371	59 568	75 068
1997	4 070	10 751	1 994	349	60 060	60 409	77 224	15 775	349	—	349	61 100	77 224
Unadjusted													
1994 Q1	518	2 012	455	89	14 244	14 333	17 318	3 945	89	—	89	13 284	17 318
Q2	812	2 165	459	90	14 717	14 807	18 243	4 021	90	—	90	14 132	18 243
Q3	585	2 165	458	73	14 629	14 702	17 910	3 400	73	—	73	14 437	17 910
Q4	925	2 166	460	88	14 146	14 234	17 785	3 671	88	—	88	14 026	17 785
1995 Q1	741	2 172	447	87	15 153	15 240	18 600	3 927	87	—	87	14 586	18 600
Q2	910	2 346	457	95	14 863	14 958	18 671	3 930	95	—	95	14 646	18 671
Q3	842	2 346	461	96	14 195	14 291	17 940	3 537	96	—	96	14 307	17 940
Q4	845	2 345	466	99	14 376	14 475	18 131	4 156	99	—	99	13 876	18 131
1996 Q1	684	2 317	465	100	15 303	15 403	18 869	3 576	100	—	100	15 193	18 869
Q2	890	2 535	465	100	15 108	15 208	19 098	4 012	100	—	100	14 986	19 098
Q3	814	2 535	472	86	14 371	14 457	18 278	3 532	86	—	86	14 660	18 278
Q4	1 048	2 536	478	85	14 676	14 761	18 823	4 009	85	—	85	14 729	18 823
1997 Q1	1 006	2 514	483	90	15 784	15 874	19 877	3 925	90	—	90	15 862	19 877
Q2	922	2 747	506	90	14 964	15 054	19 229	4 022	90	—	90	15 117	19 229
Q3	1 023	2 746	503	82	14 370	14 452	18 724	3 577	82	—	82	15 065	18 724
Q4	1 119	2 744	502	87	14 942	15 029	19 394	4 251	87	—	87	15 056	19 394
1998 Q1	834	2 739	494	107	15 180	15 287	19 354	3 727	107	—	107	15 520	19 354
Q2	1 124	2 975	516	95	15 057	15 152	19 767	4 084	95	—	95	15 588	19 767
Q3	1 073	2 975	514	88	14 808	14 896	19 458	3 678	88	—	88	15 692	19 458
Seasonally adjusted													
	ROZH	RNTD		RNRV	RNHL	RPIU	RPIV	RPIX	RNPV	RNGD	RPIZ	RPIW	RPIV
1994 Q1	613	2 012	455	89	14 257	14 346	17 426	3 719	89	—	89	13 618	17 426
Q2	739	2 165	459	90	14 250	14 340	17 703	3 904	90	—	90	13 709	17 703
Q3	695	2 165	458	73	14 808	14 881	18 199	3 779	73	—	73	14 347	18 199
Q4	793	2 166	460	88	14 421	14 509	17 928	3 635	88	—	88	14 205	17 928
1995 Q1	840	2 172	447	87	14 863	14 950	18 409	3 751	87	—	87	14 571	18 409
Q2	860	2 346	457	95	14 545	14 640	18 303	3 840	95	—	95	14 368	18 303
Q3	934	2 346	461	96	14 487	14 583	18 324	3 906	96	—	96	14 322	18 324
Q4	704	2 345	466	99	14 692	14 791	18 306	4 053	99	—	99	14 154	18 306
1996 Q1	776	2 317	465	100	14 898	14 998	18 556	3 504	100	—	100	14 952	18 556
Q2	843	2 535	465	100	14 872	14 972	18 815	3 934	100	—	100	14 781	18 815
Q3	888	2 535	472	86	14 743	14 829	18 724	3 769	86	—	86	14 869	18 724
Q4	929	2 536	478	85	14 945	15 030	18 973	3 922	85	—	85	14 966	18 973
1997 Q1	1 090	2 514	483	90	15 259	15 349	19 436	3 976	90	—	90	15 370	19 436
Q2	875	2 747	506	90	14 862	14 952	19 080	3 941	90	—	90	15 049	19 080
Q3	1 083	2 746	503	82	14 740	14 822	19 154	3 869	82	—	82	15 203	19 154
Q4	1 022	2 744	502	87	15 199	15 286	19 554	3 989	87	—	87	15 478	19 554
1998 Q1	940	2 739	494	107	14 696	14 803	18 976	3 767	107	—	107	15 102	18 976
Q2	1 093	2 975	516	95	15 013	15 108	19 692	4 004	95	—	95	15 593	19 692
Q3	1 130	2 975	514	88	15 197	15 285	19 904	4 021	88	—	88	15 795	19 904

A34 Income and capital accounts : Local government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES	
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
	NRLW	NMMU	NSXL	NRLW
1987	36 902	22 615	14 287	36 902
1988	39 030	24 888	14 142	39 030
1989	41 582	26 394	15 188	41 582
1990	49 338	28 700	20 638	49 338
1991	51 377	31 580	19 797	51 377
1992	54 676	33 610	21 066	54 676
1993	54 566	32 604	21 962	54 566
1994	55 879	33 030	22 849	55 879
1995	57 415	34 997	22 418	57 415
1996	59 568	36 919	22 649	59 568
1997	61 100	37 486	23 614	61 100
Unadjusted				
1994 Q1	13 284	7 848	5 436	13 284
Q2	14 132	8 420	5 712	14 132
Q3	14 437	8 377	6 060	14 437
Q4	14 026	8 385	5 641	14 026
1995 Q1	14 586	8 334	6 252	14 586
Q2	14 646	8 835	5 811	14 646
Q3	14 307	8 905	5 402	14 307
Q4	13 876	8 923	4 953	13 876
1996 Q1	15 193	9 032	6 161	15 193
Q2	14 986	9 305	5 681	14 986
Q3	14 660	9 277	5 383	14 660
Q4	14 729	9 305	5 424	14 729
1997 Q1	15 862	9 176	6 686	15 862
Q2	15 117	9 426	5 691	15 117
Q3	15 065	9 435	5 630	15 065
Q4	15 056	9 449	5 607	15 056
1998 Q1	15 520	9 469	6 051	15 520
Q2	15 588	9 815	5 773	15 588
Q3	15 692	9 800	5 892	15 692
Seasonally adjusted				
	RPIW	QYKJ	RPOC	RPIW
1994 Q1	13 618	7 937	5 681	13 618
Q2	13 709	8 313	5 396	13 709
Q3	14 347	8 402	5 945	14 347
Q4	14 205	8 378	5 827	14 205
1995 Q1	14 571	8 523	6 048	14 571
Q2	14 368	8 761	5 607	14 368
Q3	14 322	8 868	5 454	14 322
Q4	14 154	8 845	5 309	14 154
1996 Q1	14 952	9 380	5 572	14 952
Q2	14 781	9 252	5 529	14 781
Q3	14 869	9 160	5 709	14 869
Q4	14 966	9 127	5 839	14 966
1997 Q1	15 370	9 176	6 194	15 370
Q2	15 049	9 426	5 623	15 049
Q3	15 203	9 435	5 768	15 203
Q4	15 478	9 449	6 029	15 478
1998 Q1	15 102	9 469	5 633	15 102
Q2	15 593	9 815	5 778	15 593
Q3	15 795	9 800	5 995	15 795

A35 Income and capital accounts : Local government

£ million

£ million

USE OF DISPOSABLE INCOME ACCOUNT							USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
RESOURCES		USES					RESOURCES		USES		
Total resources, gross disposable income	P.3 Final consumption expenditure					Gross savings	Total uses	Total resources, adjusted gross disposable income			
	Individual consumption expenditure	Collective consumption expenditure	Total						Actual collective consumption	Saving, gross	Total uses
B.6g	P.31	P.32	P.3		B.8g	TU	B.7g	P.42	B.8g	TU	
	NRLW	NMMU	NMMV	NMMT	NRLX	NRLW	NSXL	NMMV	NRLX	NSXL	
1987	36 902	22 615	11 674	34 289	2 613	36 902	14 287	11 674	2 613	14 287	
1988	39 030	24 888	12 344	37 232	1 798	39 030	14 142	12 344	1 798	14 142	
1989	41 582	26 394	13 294	39 688	1 894	41 582	15 188	13 294	1 894	15 188	
1990	49 338	28 700	15 270	43 970	5 368	49 338	20 638	15 270	5 368	20 638	
1991	51 377	31 580	16 927	48 507	2 870	51 377	19 797	16 927	2 870	19 797	
1992	54 676	33 610	17 285	50 895	3 781	54 676	21 066	17 285	3 781	21 066	
1993	54 566	32 604	17 355	49 959	4 607	54 566	21 962	17 355	4 607	21 962	
1994	55 879	33 030	18 778	51 808	4 071	55 879	22 849	18 778	4 071	22 849	
1995	57 415	34 997	19 267	54 264	3 151	57 415	22 418	19 267	3 151	22 418	
1996	59 568	36 919	19 500	56 419	3 149	59 568	22 649	19 500	3 149	22 649	
1997	61 100	37 486	19 362	56 848	4 252	61 100	23 614	19 362	4 252	23 614	
Unadjusted											
1994 Q1	13 284	7 848	4 506	12 354	930	13 284	5 436	4 506	930	5 436	
Q2	14 132	8 420	4 722	13 142	990	14 132	5 712	4 722	990	5 712	
Q3	14 437	8 377	4 775	13 152	1 285	14 437	6 060	4 775	1 285	6 060	
Q4	14 026	8 385	4 775	13 160	866	14 026	5 641	4 775	866	5 641	
1995 Q1	14 586	8 334	4 877	13 211	1 375	14 586	6 252	4 877	1 375	6 252	
Q2	14 646	8 835	4 939	13 774	872	14 646	5 811	4 939	872	5 811	
Q3	14 307	8 905	4 705	13 610	697	14 307	5 402	4 705	697	5 402	
Q4	13 876	8 923	4 746	13 669	207	13 876	4 953	4 746	207	4 953	
1996 Q1	15 193	9 032	4 832	13 864	1 329	15 193	6 161	4 832	1 329	6 161	
Q2	14 986	9 305	4 894	14 199	787	14 986	5 681	4 894	787	5 681	
Q3	14 660	9 277	4 874	14 151	509	14 660	5 383	4 874	509	5 383	
Q4	14 729	9 305	4 900	14 205	524	14 729	5 424	4 900	524	5 424	
1997 Q1	15 862	9 176	4 795	13 971	1 891	15 862	6 686	4 795	1 891	6 686	
Q2	15 117	9 426	4 779	14 205	912	15 117	5 691	4 779	912	5 691	
Q3	15 065	9 435	4 898	14 333	732	15 065	5 630	4 898	732	5 630	
Q4	15 056	9 449	4 890	14 339	717	15 056	5 607	4 890	717	5 607	
1998 Q1	15 520	9 469	4 875	14 344	1 176	15 520	6 051	4 875	1 176	6 051	
Q2	15 588	9 815	5 074	14 889	699	15 588	5 773	5 074	699	5 773	
Q3	15 692	9 800	5 133	14 933	759	15 692	5 892	5 133	759	5 892	
Seasonally adjusted											
	RPIW	QYKJ	QYKK	NMRH	RPQW	RPIW	RPOC	QYKK	RPQW	RPOC	
1994 Q1	13 618	7 937	4 675	12 612	1 006	13 618	5 681	4 675	1 006	5 681	
Q2	13 709	8 313	4 664	12 977	732	13 709	5 396	4 664	732	5 396	
Q3	14 347	8 402	4 751	13 153	1 194	14 347	5 945	4 751	1 194	5 945	
Q4	14 205	8 378	4 688	13 066	1 139	14 205	5 827	4 688	1 139	5 827	
1995 Q1	14 571	8 523	4 688	13 211	1 360	14 571	6 048	4 688	1 360	6 048	
Q2	14 368	8 761	5 013	13 774	594	14 368	5 607	5 013	594	5 607	
Q3	14 322	8 868	4 742	13 610	712	14 322	5 454	4 742	712	5 454	
Q4	14 154	8 845	4 824	13 669	485	14 154	5 309	4 824	485	5 309	
1996 Q1	14 952	9 380	4 484	13 864	1 088	14 952	5 572	4 484	1 088	5 572	
Q2	14 781	9 252	4 947	14 199	582	14 781	5 529	4 947	582	5 529	
Q3	14 869	9 160	4 991	14 151	718	14 869	5 709	4 991	718	5 709	
Q4	14 966	9 127	5 078	14 205	761	14 966	5 839	5 078	761	5 839	
1997 Q1	15 370	9 176	4 795	13 971	1 399	15 370	6 194	4 795	1 399	6 194	
Q2	15 049	9 426	4 779	14 205	844	15 049	5 623	4 779	844	5 623	
Q3	15 203	9 435	4 898	14 333	870	15 203	5 768	4 898	870	5 768	
Q4	15 478	9 449	4 890	14 339	1 139	15 478	6 029	4 890	1 139	6 029	
1998 Q1	15 102	9 469	4 875	14 344	758	15 102	5 633	4 875	758	5 633	
Q2	15 593	9 815	5 074	14 889	704	15 593	5 778	5 074	704	5 778	
Q3	15 795	9 800	5 133	14 933	862	15 795	5 995	5 133	862	5 995	

A36 Income and capital accounts : Local government

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

	D.9 Capital transfers receivable				-D.9 less Capital transfers payable			Total change in liabilities and net worth B.10.1g
	Gross saving	Investments grants	Other capital transfers received	Total capital transfers receivable	Investment grants	Other capital transfers	Total	
	B.8g	D.92	D.99	D.9	-D.92	-D.99	-D.9	
	NRLX	NMNE	NMNH	NMMY	-NMNR	-NMNU	-NMNL	NRMJ
1987	2 613	1 099	143	1 242	-782	-	-782	3 073
1988	1 798	1 151	138	1 289	-850	-	-850	2 237
1989	1 894	2 286	172	2 458	-873	-	-873	3 479
1990	5 368	1 956	145	2 101	-865	-	-865	6 604
1991	2 870	2 658	112	2 770	-1 085	-	-1 085	4 555
1992	3 781	2 990	5 184	8 174	-1 239	-	-1 239	10 716
1993	4 607	3 268	86	3 354	-1 216	-	-1 216	6 745
1994	4 071	2 929	114	3 043	-1 227	-	-1 227	5 887
1995	3 151	2 793	138	2 931	-913	-	-913	5 169
1996	3 149	3 029	1 759	4 788	-954	-	-954	6 983
1997	4 252	3 162	185	3 347	-1 132	-	-1 132	6 467
Unadjusted								
1994 Q1	930	927	21	948	-488	-	-488	1 390
Q2	990	620	31	651	-208	-	-208	1 433
Q3	1 285	719	31	750	-233	-	-233	1 802
Q4	866	663	31	694	-298	-	-298	1 262
1995 Q1	1 375	862	27	889	-367	-	-367	1 897
Q2	872	546	37	583	-146	-	-146	1 309
Q3	697	656	37	693	-213	-	-213	1 177
Q4	207	729	37	766	-187	-	-187	786
1996 Q1	1 329	1 250	1 633	2 883	-301	-	-301	3 911
Q2	787	459	42	501	-182	-	-182	1 106
Q3	509	565	42	607	-227	-	-227	889
Q4	524	755	42	797	-244	-	-244	1 077
1997 Q1	1 891	1 186	41	1 227	-267	-	-267	2 851
Q2	912	494	48	542	-254	-	-254	1 200
Q3	732	674	48	722	-292	-	-292	1 162
Q4	717	808	48	856	-319	-	-319	1 254
1998 Q1	1 176	1 271	48	1 319	-394	-	-394	2 101
Q2	699	458	55	513	-218	-	-218	994
Q3	759	622	55	677	-259	-	-259	1 177
Seasonally adjusted								
	RPQW	RNTY	RNUE	RPWF	-RNUZ	-RNVD	-RPWJ	RPWD
1994 Q1	1 006	927	21	948	-488	-	-488	1 466
Q2	732	620	31	651	-208	-	-208	1 175
Q3	1 194	719	31	750	-233	-	-233	1 711
Q4	1 139	663	31	694	-298	-	-298	1 535
1995 Q1	1 360	862	27	889	-367	-	-367	1 882
Q2	594	546	37	583	-146	-	-146	1 031
Q3	712	656	37	693	-213	-	-213	1 192
Q4	485	729	37	766	-187	-	-187	1 064
1996 Q1	1 088	1 250	1 633	2 883	-301	-	-301	3 670
Q2	582	459	42	501	-182	-	-182	901
Q3	718	565	42	607	-227	-	-227	1 098
Q4	761	755	42	797	-244	-	-244	1 314
1997 Q1	1 399	1 186	41	1 227	-267	-	-267	2 359
Q2	844	494	48	542	-254	-	-254	1 132
Q3	870	674	48	722	-292	-	-292	1 300
Q4	1 139	808	48	856	-319	-	-319	1 676
1998 Q1	758	1 271	48	1 319	-394	-	-394	1 683
Q2	704	458	55	513	-218	-	-218	999
Q3	862	622	55	677	-259	-	-259	1 280

A36 Income and capital accounts : Local government

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

	P.5 Gross capital formation			Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross fixed capital formation	Changes in inventories	Total			
	P.51	P.52	P.5		B.9	B.10.1g
	NMOA	NMOB	NMNZ	NMOD	NMOE	NRMJ
1987	4 863	-	4 863	-553	-1 237	3 073
1988	3 732	-	3 732	-823	-672	2 237
1989	5 589	-	5 589	-800	-1 310	3 479
1990	6 984	-	6 984	-575	195	6 604
1991	5 884	-	5 884	-377	-952	4 555
1992	6 205	-	6 205	-297	4 808	10 716
1993	6 115	-	6 115	-472	1 102	6 745
1994	6 812	-	6 812	-461	-464	5 887
1995	7 124	-	7 124	-135	-1 820	5 169
1996	5 913	-	5 913	-443	1 513	6 983
1997	5 895	-	5 895	-354	926	6 467
Unadjusted						
1994 Q1	2 855	-	2 855	-138	-1 327	1 390
Q2	1 081	-	1 081	-130	482	1 433
Q3	1 494	-	1 494	-111	419	1 802
Q4	1 382	-	1 382	-82	-38	1 262
1995 Q1	2 787	-	2 787	-47	-843	1 897
Q2	1 146	-	1 146	-26	189	1 309
Q3	1 477	-	1 477	-23	-277	1 177
Q4	1 714	-	1 714	-39	-889	786
1996 Q1	2 298	-	2 298	-72	1 685	3 911
Q2	1 086	-	1 086	-105	125	1 106
Q3	1 263	-	1 263	-128	-246	889
Q4	1 266	-	1 266	-138	-51	1 077
1997 Q1	2 532	-	2 532	-127	446	2 851
Q2	946	-	946	-105	359	1 200
Q3	1 177	-	1 177	-77	62	1 162
Q4	1 240	-	1 240	-45	59	1 254
1998 Q1	2 276	-	2 276	-71	-104	2 101
Q2	734	-	734	-82	342	994
Q3	1 354	-	1 354	-97	-80	1 177
Seasonally adjusted						
	RNSM	RNSN	RQAL	RQAK	RQAJ	RPWD
1994 Q1	1 735	-	1 735	-138	-131	1 466
Q2	1 673	-	1 673	-130	-368	1 175
Q3	1 780	-	1 780	-111	42	1 711
Q4	1 624	-	1 624	-82	-7	1 535
1995 Q1	1 669	-	1 669	-47	260	1 882
Q2	1 768	-	1 768	-26	-711	1 031
Q3	1 753	-	1 753	-23	-538	1 192
Q4	1 934	-	1 934	-39	-831	1 064
1996 Q1	1 429	-	1 429	-72	2 313	3 670
Q2	1 637	-	1 637	-105	-631	901
Q3	1 463	-	1 463	-128	-237	1 098
Q4	1 384	-	1 384	-138	68	1 314
1997 Q1	1 550	-	1 550	-127	936	2 359
Q2	1 468	-	1 468	-105	-231	1 132
Q3	1 363	-	1 363	-77	14	1 300
Q4	1 514	-	1 514	-45	207	1 676
1998 Q1	1 290	-	1 290	-71	464	1 683
Q2	1 225	-	1 225	-82	-144	999
Q3	1 551	-	1 551	-97	-174	1 280

A37 Income and capital accounts : Households and non-profit institutions serving households

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES						
	D.1 Compensation of employees				D.4 Property Income				D.4 Property Income						
	Gross operating surplus, including gross mixed income	Wages and salaries	Employer's social contribution	Interest	Distributed income of corporations	Attributed property Inc. of insurance holders	Rent, land and royalty etc	Total	Total resources	Interest	Rent	Total	Balance of gross primary incomes	Total uses	Share of gross national income
	B.2g+B.3g	D.11	D.12	D.41	D.42	D.44	D.45	D.4	TR	D.41	D.45	D.4	B.5g	TU	
	RVGJ	QWLW	QWLX	QWLZ	QWMA	QWMC	QWMD	QWME	QWMF	QWMG	QWMI	QWMJ	QWMI	RVGG	
1987	41 861	200 189	29 557	20 864	13 332	20 839	94	55 129	326 736	26 363	191	26 554	300 182	326 736	72.2
1988	46 080	224 043	32 683	21 767	19 434	24 652	95	65 948	368 754	29 981	192	30 173	338 581	368 754	72.9
1989	50 329	250 141	35 508	30 630	25 377	29 868	95	85 970	421 948	42 980	192	43 172	378 776	421 948	74.6
1990	57 785	276 337	38 761	38 448	29 179	32 444	99	100 170	473 053	53 146	203	53 349	419 704	473 053	76.5
1991	60 148	291 905	41 882	36 922	26 705	33 782	98	97 507	491 442	49 861	200	50 061	441 381	491 442	76.4
1992	66 621	303 018	43 969	33 122	27 641	34 765	99	95 627	509 235	45 796	200	45 996	463 239	509 235	76.6
1993	70 558	310 252	46 106	23 802	27 572	35 267	95	86 736	513 652	36 253	194	36 447	477 205	513 652	75.3
1994	75 126	321 545	48 245	22 339	29 222	37 001	96	88 658	533 574	36 985	197	37 182	496 392	533 574	72.9
1995	79 560	335 589	49 512	26 043	34 607	42 078	99	102 827	567 488	39 887	201	40 088	527 400	567 488	73.9
1996	82 675	351 547	53 067	23 681	35 882	47 564	103	107 230	594 519	38 376	211	38 587	555 932	594 519	73.3
1997	86 902	376 080	56 331	25 804	38 621	51 883	104	116 412	635 725	41 839	217	42 056	593 669	635 725	73.4
Unadjusted															
1994 Q1	18 315	79 306	12 070	5 454	6 340	7 575	24	19 393	129 084	8 908	49	8 957	120 127	129 084	73.8
Q2	18 690	79 569	11 875	5 628	7 074	9 050	24	21 776	131 910	9 319	49	9 368	122 542	131 910	75.5
Q3	18 899	80 502	12 100	5 430	8 171	10 389	25	24 015	135 516	9 237	50	9 287	126 229	135 516	72.2
Q4	19 222	82 168	12 200	5 827	7 637	9 987	23	23 474	137 064	9 521	49	9 570	127 494	137 064	70.5
1995 Q1	19 606	83 112	12 217	6 390	8 204	9 286	25	23 905	138 840	9 811	50	9 861	128 979	138 840	75.1
Q2	19 894	83 402	12 315	6 557	8 345	10 736	25	25 663	141 274	9 997	50	10 047	131 227	141 274	77.4
Q3	20 062	83 876	12 539	6 502	9 064	11 132	25	26 723	143 200	10 134	50	10 184	133 016	143 200	73.2
Q4	19 998	85 199	12 441	6 594	8 994	10 924	24	26 536	144 174	9 945	51	9 996	134 178	144 174	70.4
1996 Q1	20 438	86 871	13 155	5 964	8 723	11 398	26	26 111	146 575	9 760	52	9 812	136 763	146 575	75.7
Q2	20 400	86 999	12 974	5 916	8 746	12 118	26	26 806	147 179	9 475	52	9 527	137 652	147 179	75.6
Q3	20 747	87 844	13 349	5 979	9 269	12 678	26	27 952	149 892	9 576	53	9 629	140 263	149 892	72.6
Q4	21 090	89 833	13 589	5 822	9 144	11 370	25	26 361	150 873	9 565	54	9 619	141 254	150 873	69.6
1997 Q1	21 225	92 214	13 793	5 767	8 430	12 171	26	26 394	153 626	9 787	54	9 841	143 785	153 626	74.2
Q2	21 637	92 768	13 740	6 243	10 407	14 294	26	30 970	159 115	9 830	54	9 884	149 231	159 115	76.1
Q3	22 068	94 626	14 216	6 844	9 683	14 357	26	30 910	161 820	10 886	54	10 940	150 880	161 820	72.7
Q4	21 972	96 472	14 582	6 950	10 101	11 061	26	28 138	161 164	11 336	55	11 391	149 773	161 164	70.6
1998 Q1	22 362	99 095	14 760	6 720	9 368	13 480	26	29 594	165 811	12 304	54	12 358	153 453	165 811	75.9
Q2	22 588	99 584	14 900	7 088	10 351	13 816	26	31 281	168 353	12 576	54	12 630	155 723	168 353	77.0
Q3	22 934	100 530	15 370	7 197	9 390	14 113	26	30 726	169 560	12 970	54	13 024	156 536	169 560	72.5
Seasonally adjusted															
1994 Q1	NRJN	ROYJ	ROYK	ROYM	ROYN	ROYP	ROYQ	ROYL	ROYR	ROYU	ROYV	ROYT	ROYS	ROYR	NRJH
Q2	18 397	79 107	12 016	5 504	6 609	8 184	24	20 321	129 841	8 949	49	8 998	120 843	129 841	72.4
Q3	18 632	79 712	12 002	5 698	7 223	8 981	24	21 926	132 272	9 426	49	9 475	122 797	132 272	73.2
Q4	18 852	80 753	12 096	5 342	7 962	9 809	25	23 138	134 839	9 151	50	9 201	125 638	134 839	73.6
Q4	19 245	81 973	12 131	5 795	7 428	10 027	23	23 273	136 622	9 459	49	9 508	127 114	136 622	72.5
1995 Q1	19 665	82 768	12 174	6 521	8 643	10 005	25	25 194	139 801	9 837	50	9 887	129 914	139 801	74.0
Q2	19 860	83 599	12 433	6 587	8 460	10 462	25	25 534	141 426	10 111	50	10 161	131 265	141 426	74.4
Q3	20 011	84 192	12 536	6 411	8 787	10 352	25	25 575	142 314	10 034	50	10 084	132 230	142 314	73.7
Q4	20 024	85 030	12 369	6 524	8 717	11 259	24	26 524	143 947	9 905	51	9 956	133 991	143 947	73.5
1996 Q1	20 481	86 303	13 057	6 120	9 405	12 183	26	27 734	147 575	9 750	52	9 802	137 773	147 575	73.9
Q2	20 380	87 327	13 237	5 920	8 718	11 615	26	26 279	147 223	9 591	52	9 643	137 580	147 223	72.7
Q3	20 689	88 198	13 316	5 893	8 934	11 702	26	26 555	148 758	9 476	53	9 529	139 229	148 758	73.2
Q4	21 125	89 719	13 457	5 748	8 825	12 064	25	26 662	150 963	9 559	54	9 613	141 350	150 963	73.2
1997 Q1	21 237	91 521	13 750	5 941	9 078	12 752	26	27 797	154 305	9 740	54	9 794	144 511	154 305	73.2
Q2	21 635	93 129	13 940	6 260	10 151	13 621	26	30 058	158 762	9 937	54	9 991	148 771	158 762	74.1
Q3	22 029	95 023	14 187	6 729	9 618	13 452	26	29 825	161 064	10 790	54	10 844	150 220	161 064	73.2
Q4	22 001	96 407	14 454	6 874	9 774	12 058	26	28 732	161 594	11 372	55	11 427	150 167	161 594	72.8
1998 Q1	22 385	98 353	14 731	6 940	10 260	13 998	26	31 224	166 693	12 218	54	12 272	154 421	166 693	74.6
Q2	22 585	99 903	15 143	7 117	10 018	13 158	26	30 319	167 950	12 730	54	12 784	155 166	167 950	74.2
Q3	22 739	101 001	15 324	7 046	9 429	13 193	26	29 694	168 758	12 845	54	12 899	155 859	168 758	72.2

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

D.7 Other Current Transfers

	Balance of gross primary incomes	Imputed social contributions	Social benefit other than transfer in kind	Non-life insurance claims	Miscellaneous current transfers	Total	Total resources
	B.5g	D.612	D.62	D.72	D.75	D.7	TR
	QWMJ	RVFH	QWML	QWMM	QWMN	QWMO	QWMP
1987	300 182	50	72 705	5 115	7 931	13 046	385 983
1988	338 581	45	75 579	5 484	8 527	14 011	428 216
1989	378 776	25	79 467	6 732	9 620	16 352	474 620
1990	419 704	114	88 988	8 978	10 842	19 820	528 626
1991	441 381	288	109 677	10 976	11 254	22 230	573 576
1992	463 239	360	126 932	11 690	11 248	22 938	613 469
1993	477 205	412	136 370	10 313	15 481	25 794	639 781
1994	496 392	491	143 303	9 739	17 013	26 752	666 938
1995	527 400	448	149 234	10 785	17 722	28 507	705 589
1996	555 932	383	156 429	16 203	20 060	36 263	749 007
1997	593 669	427	164 641	10 259	20 041	30 300	789 037
Unadjusted							
1994 Q1	120 127	118	35 710	2 550	4 242	6 792	162 747
Q2	122 542	126	35 518	2 570	4 211	6 781	164 967
Q3	126 229	123	35 810	2 094	4 291	6 385	168 547
Q4	127 494	124	36 265	2 525	4 269	6 794	170 677
1995 Q1	128 979	113	36 647	2 487	4 040	6 527	172 266
Q2	131 227	112	37 252	2 709	4 343	7 052	175 643
Q3	133 016	112	37 312	2 742	4 871	7 613	178 053
Q4	134 178	111	38 023	2 847	4 468	7 315	179 627
1996 Q1	136 763	104	37 690	2 857	5 328	8 185	182 742
Q2	137 652	94	39 133	2 863	4 986	7 849	184 728
Q3	140 263	93	38 933	8 047	4 967	13 014	192 303
Q4	141 254	92	40 673	2 436	4 779	7 215	189 234
1997 Q1	143 785	103	40 552	2 569	5 099	7 668	192 108
Q2	149 231	110	40 672	2 579	4 925	7 504	197 517
Q3	150 880	108	40 995	2 341	5 055	7 396	199 379
Q4	149 773	106	42 422	2 770	4 962	7 732	200 033
1998 Q1	153 453	90	40 769	3 121	5 176	8 297	202 609
Q2	155 723	84	42 104	2 722	4 892	7 614	205 525
Q3	156 536	84	42 787	2 534	4 882	7 416	206 823
Seasonally adjusted							
	ROYS		RPHL	RPHN	RPHO	RPHM	RPHP
1994 Q1	120 843	118	35 495	2 550	4 242	6 792	163 248
Q2	122 797	126	35 368	2 570	4 211	6 781	165 072
Q3	125 638	123	36 053	2 094	4 291	6 385	168 199
Q4	127 114	124	36 387	2 525	4 269	6 794	170 419
1995 Q1	129 914	113	36 491	2 487	4 040	6 527	173 045
Q2	131 265	112	37 149	2 709	4 343	7 052	175 578
Q3	132 230	112	37 513	2 742	4 871	7 613	177 468
Q4	133 991	111	38 081	2 847	4 468	7 315	179 498
1996 Q1	137 773	104	37 670	2 857	5 328	8 185	183 732
Q2	137 580	94	39 036	2 863	4 986	7 849	184 559
Q3	139 229	93	38 965	8 047	4 967	13 014	191 301
Q4	141 350	92	40 758	2 436	4 779	7 215	189 415
1997 Q1	144 511	103	40 929	2 569	5 099	7 668	193 211
Q2	148 771	110	40 596	2 579	4 925	7 504	196 981
Q3	150 220	108	41 204	2 341	5 055	7 396	198 928
Q4	150 167	106	41 912	2 770	4 962	7 732	199 917
1998 Q1	154 421	90	41 151	3 121	5 176	8 297	203 959
Q2	155 166	84	42 022	2 722	4 892	7 614	204 886
Q3	155 859	84	43 037	2 534	4 882	7 416	206 396

A38 Income and capital accounts : Households and non-profit institutions serving households

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES

	D.5 Current Taxes		D.61 Social Contributions					D.7 Other Current Transfers			Total uses TU	Real households' disposable income RVGK
	Taxes on income D.51	Other current taxes D.59	Employers' actual social contributions D.6111	Employees' social contributions D.6112	Social contributions by self and non-employed D.6113	Imputed social contribution D.612	Social benefits other than social transfers in kind D.62	Net non-life insurance premiums D.71	Miscellaneous current transfers D.75	Gross disposable income B.6g		
	QW MQ	NV CO	QW MT	QW MU	QW MV	QW MX	QW MZ	QW NA	QW NB	QW ND	QW MP	
1987	43 348	8 974	25 636	33 204	755	3 921	223	5 115	4 462	260 345	385 983	385 240
1988	48 647	10 161	28 673	37 522	942	4 010	222	5 484	4 764	287 791	428 216	405 462
1989	53 187	11 334	31 765	42 588	1 048	3 743	209	6 732	4 917	319 097	474 620	423 145
1990	60 628	13 231	33 534	43 135	1 177	5 227	318	8 978	5 787	356 611	528 626	438 935
1991	66 109	10 496	33 909	45 005	1 206	7 973	560	10 976	6 675	390 667	573 576	445 552
1992	68 063	10 299	34 867	46 477	1 281	9 102	691	11 690	6 802	424 197	613 469	461 964
1993	65 316	10 551	36 795	45 415	1 472	9 311	871	10 313	7 618	452 119	639 781	475 850
1994	69 507	11 140	38 233	49 615	1 469	10 012	946	9 739	8 114	468 163	666 938	481 924
1995	74 288	11 937	40 158	53 747	1 541	9 354	918	10 785	8 287	494 574	705 589	494 574
1996	74 938	12 795	44 161	59 900	1 771	8 906	853	16 203	8 199	521 281	749 007	505 392
1997	77 394	13 816	47 216	67 086	1 449	8 875	897	10 259	8 519	553 526	789 037	523 699
Unadjusted												
1994 Q1	17 957	2 720	9 604	10 453	449	2 466	236	2 550	1 980	114 332	162 747	119 279
Q2	15 837	2 787	9 336	12 577	245	2 539	240	2 570	2 025	116 811	164 967	120 226
Q3	17 795	2 893	9 600	13 392	468	2 500	235	2 094	2 059	117 511	168 547	120 612
Q4	17 918	2 740	9 693	13 193	307	2 507	235	2 525	2 050	119 509	170 677	121 807
1995 Q1	19 207	2 892	9 849	11 952	504	2 368	227	2 487	2 082	120 698	172 266	122 632
Q2	17 089	2 988	9 985	13 977	302	2 330	229	2 709	2 059	123 975	175 643	123 936
Q3	18 368	3 105	10 212	14 078	416	2 327	231	2 742	2 072	124 502	178 053	123 509
Q4	19 624	2 952	10 112	13 740	319	2 329	231	2 847	2 074	125 399	179 627	124 497
1996 Q1	20 369	3 082	10 876	14 549	548	2 279	224	2 857	2 092	125 866	182 742	123 854
Q2	16 359	3 198	10 777	15 297	353	2 197	213	2 863	2 022	131 449	184 728	127 437
Q3	18 465	3 287	11 140	15 123	566	2 209	210	8 047	2 014	131 242	192 303	126 523
Q4	19 745	3 228	11 368	14 931	304	2 221	206	2 436	2 071	132 724	189 234	127 578
1997 Q1	22 274	3 300	11 555	15 826	540	2 213	220	2 569	2 191	131 420	192 108	125 252
Q2	16 845	3 498	11 456	17 903	287	2 221	227	2 579	2 067	140 434	197 517	133 265
Q3	19 618	3 562	11 928	17 535	411	2 221	226	2 341	2 118	139 419	199 379	131 259
Q4	18 657	3 456	12 277	15 822	211	2 220	224	2 770	2 143	142 253	200 033	133 923
1998 Q1	30 474	3 599	12 448	16 421	907	2 219	208	3 121	2 201	131 011	202 609	122 425
Q2	18 619	3 755	12 568	18 091	237	2 191	202	2 722	2 168	144 972	205 525	134 475
Q3	21 821	3 826	13 031	18 203	415	2 214	202	2 534	2 159	142 418	206 823	132 171
Seasonally adjusted												
	RPHS	RPHT	RPHW	RPHX	RPHY	RPHZ	RPIA	RPIC	RPID	RPHQ	RPHP	NRJR
1994 Q1	16 830	2 658	9 609	11 161	342	2 466	236	2 550	1 960	115 436	163 248	120 047
Q2	17 233	2 826	9 375	12 223	342	2 539	240	2 570	2 012	115 712	165 072	119 357
Q3	17 944	2 833	9 587	13 158	383	2 500	235	2 094	2 058	117 407	168 199	120 587
Q4	17 500	2 823	9 662	13 073	402	2 507	235	2 525	2 084	119 608	170 419	121 933
1995 Q1	17 786	2 832	9 848	12 733	382	2 368	227	2 487	2 050	122 332	173 045	123 601
Q2	18 668	3 025	10 025	13 478	408	2 330	229	2 709	2 066	122 640	175 578	123 007
Q3	18 556	3 046	10 193	13 820	340	2 327	231	2 742	2 080	124 133	177 468	123 712
Q4	19 278	3 034	10 092	13 716	411	2 329	231	2 847	2 091	125 469	179 498	124 254
1996 Q1	18 153	3 018	10 882	15 437	415	2 279	224	2 857	2 060	128 407	183 732	125 793
Q2	18 179	3 233	10 807	14 610	473	2 197	213	2 863	2 033	129 951	184 559	126 583
Q3	18 704	3 232	11 114	14 861	483	2 209	210	8 047	2 012	130 429	191 301	125 953
Q4	19 902	3 312	11 358	14 992	400	2 221	206	2 436	2 094	132 494	189 415	127 063
1997 Q1	19 422	3 234	11 530	16 334	393	2 213	220	2 569	2 135	135 161	193 211	129 012
Q2	18 929	3 537	11 492	17 130	371	2 221	227	2 579	2 082	138 413	196 981	131 654
Q3	19 712	3 506	11 921	17 030	366	2 221	226	2 341	2 145	139 460	198 928	131 164
Q4	19 331	3 539	12 273	16 592	319	2 220	224	2 770	2 157	140 492	199 917	131 869
1998 Q1	24 041	3 533	12 437	16 833	750	2 219	208	3 121	2 172	138 645	203 959	129 693
Q2	21 124	3 786	12 600	17 354	322	2 191	202	2 722	2 186	142 399	204 886	132 440
Q3	21 841	3 776	13 022	17 650	377	2 214	202	2 534	2 178	142 602	206 396	132 075

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social transfers in kind				
	Gross disposable income	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Adjusted gross disposable income	Total uses
	B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU
	QWND	QWNH	NSSA	NSSB	NSSC	HAEJ	HABK	HAEK	NSSD	NSSC
1987	260 345	45 644	6 993	52 637	312 982	—	6 993	6 993	305 989	312 982
1988	287 791	50 342	8 202	58 544	346 335	—	8 202	8 202	338 133	346 335
1989	319 097	54 044	9 502	63 546	382 643	—	9 502	9 502	373 141	382 643
1990	356 611	59 085	10 755	69 840	426 451	—	10 755	10 755	415 696	426 451
1991	390 667	66 065	10 447	76 512	467 179	—	10 447	10 447	456 732	467 179
1992	424 197	72 718	10 165	82 883	507 080	—	10 165	10 165	496 915	507 080
1993	452 119	74 558	13 290	87 848	539 967	—	13 290	13 290	526 677	539 967
1994	468 163	77 067	14 567	91 634	559 797	—	14 567	14 567	545 230	559 797
1995	494 574	81 951	15 718	97 669	592 243	—	15 718	15 718	576 525	592 243
1996	521 281	85 294	17 577	102 871	624 152	—	17 577	17 577	606 575	624 152
1997	553 526	87 638	18 484	106 122	659 648	—	18 484	18 484	641 164	659 648
Unadjusted										
1994 Q1	114 332	18 769	3 514	22 283	136 615	—	3 514	3 514	133 101	136 615
Q2	116 811	19 429	3 515	22 944	139 755	—	3 515	3 515	136 240	139 755
Q3	117 511	19 275	3 761	23 036	140 547	—	3 761	3 761	136 786	140 547
Q4	119 509	19 594	3 777	23 371	142 880	—	3 777	3 777	139 103	142 880
1995 Q1	120 698	20 507	3 380	23 887	144 585	—	3 380	3 380	141 205	144 585
Q2	123 975	20 112	3 900	24 012	147 987	—	3 900	3 900	144 087	147 987
Q3	124 502	20 293	4 441	24 734	149 236	—	4 441	4 441	144 795	149 236
Q4	125 399	21 039	3 997	25 036	150 435	—	3 997	3 997	146 438	150 435
1996 Q1	125 866	21 973	3 955	25 928	151 794	—	3 955	3 955	147 839	151 794
Q2	131 449	20 889	4 517	25 406	156 855	—	4 517	4 517	152 338	156 855
Q3	131 242	21 053	4 613	25 666	156 908	—	4 613	4 613	152 295	156 908
Q4	132 724	21 379	4 492	25 871	158 595	—	4 492	4 492	154 103	158 595
1997 Q1	131 420	21 561	4 709	26 270	157 690	—	4 709	4 709	152 981	157 690
Q2	140 434	21 750	4 490	26 240	166 674	—	4 490	4 490	162 184	166 674
Q3	139 419	21 961	4 708	26 669	166 088	—	4 708	4 708	161 380	166 088
Q4	142 253	22 366	4 577	26 943	169 196	—	4 577	4 577	164 619	169 196
1998 Q1	131 011	22 567	4 757	27 324	158 335	—	4 757	4 757	153 578	158 335
Q2	144 972	22 744	4 547	27 291	172 263	—	4 547	4 547	167 716	172 263
Q3	142 418	22 906	4 592	27 498	169 916	—	4 592	4 592	165 324	169 916
Seasonally adjusted										
1994 Q1	RPHQ	RPNU	RPNV	RPNS	RPNW	RNLQ	RNLS	RPNY	RPNX	RPNW
Q2	115 436	18 760	3 512	22 272	137 708	—	3 512	3 512	134 196	137 708
Q3	115 712	19 300	3 614	22 914	138 626	—	3 614	3 614	135 012	138 626
Q4	117 407	19 428	3 659	23 087	140 494	—	3 659	3 659	136 835	140 494
1995 Q1	119 608	19 579	3 782	23 361	142 969	—	3 782	3 782	139 187	142 969
Q2	122 332	20 533	3 766	24 299	146 631	—	3 766	3 766	142 865	146 631
Q3	122 640	20 084	3 908	23 992	146 632	—	3 908	3 908	142 724	146 632
Q4	124 133	20 434	3 955	24 389	148 522	—	3 955	3 955	144 567	148 522
1996 Q1	125 469	20 900	4 089	24 989	150 458	—	4 089	4 089	146 369	150 458
Q2	128 407	22 112	4 254	26 366	154 773	—	4 254	4 254	150 519	154 773
Q3	129 951	20 942	4 378	25 320	155 271	—	4 378	4 378	150 893	155 271
Q4	130 429	21 137	4 416	25 553	155 982	—	4 416	4 416	151 566	155 982
1997 Q1	132 494	21 103	4 529	25 632	158 126	—	4 529	4 529	153 597	158 126
Q2	135 161	21 712	4 452	26 164	161 325	—	4 452	4 452	156 873	161 325
Q3	138 413	21 681	4 610	26 291	164 704	—	4 610	4 610	160 094	164 704
Q4	139 460	22 000	4 640	26 640	166 100	—	4 640	4 640	161 460	166 100
1998 Q1	140 492	22 245	4 782	27 027	167 519	—	4 782	4 782	162 737	167 519
Q2	138 645	22 602	4 693	27 295	165 940	—	4 693	4 693	161 247	165 940
Q3	142 399	22 621	4 765	27 386	169 785	—	4 765	4 765	165 020	169 785
	142 602	22 794	4 802	27 596	170 198	—	4 802	4 802	165 396	170 198

A40 Income and capital accounts : Households and non-profit institutions serving households

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT						
	RESOURCES			USES			RESOURCES			USES			
	Gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total resources	Individual consumption expenditure	Gross saving	Total uses	Adjusted gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total resources	Actual collective consumption	Gross saving	Total uses	Saving ratio
	B.6g	D.8	TR	P.31	B.8g	TU	B.7g	D.8	TR	P.41	B.8g	TU	RVGL
	QWND	NSSE	NSSF	NSSG	NSSH	NSSF	NSSD	NSSE	NSSJ	ABRE	NSSH	NSSJ	
1987	260 345	12 925	273 270	258 136	15 134	273 270	305 989	12 925	318 914	303 780	15 134	318 914	5.5
1988	287 791	15 759	303 550	291 627	11 923	303 550	338 133	15 759	353 892	341 969	11 923	353 892	3.9
1989	319 097	19 763	338 860	319 995	18 865	338 860	373 141	19 763	392 904	374 039	18 865	392 904	5.6
1990	356 611	18 238	374 849	347 247	27 602	374 849	415 696	18 238	433 934	406 332	27 602	433 934	7.4
1991	390 667	15 596	406 263	368 232	38 031	406 263	456 732	15 596	472 328	434 297	38 031	472 328	9.4
1992	424 197	13 265	437 462	387 312	50 150	437 462	496 915	13 265	510 180	460 030	50 150	510 180	11.5
1993	452 119	10 742	462 861	412 398	50 463	462 861	526 677	10 742	537 419	486 956	50 463	537 419	10.9
1994	468 163	10 577	478 740	433 829	44 911	478 740	545 230	10 577	555 807	510 896	44 911	555 807	9.4
1995	494 574	11 690	506 264	454 171	52 093	506 264	576 525	11 690	588 215	536 122	52 093	588 215	10.3
1996	521 281	14 824	536 105	485 418	50 687	536 105	606 575	14 824	621 399	570 712	50 687	621 399	9.5
1997	553 526	15 534	569 060	516 793	52 267	569 060	641 164	15 534	656 698	604 431	52 267	656 698	9.2
Unadjusted													
1994 Q1	114 332	1 199	115 531	102 519	13 012	115 531	133 101	1 199	134 300	121 288	13 012	134 300	11.3
Q2	116 811	2 466	119 277	105 017	14 260	119 277	136 240	2 466	138 706	124 446	14 260	138 706	12.0
Q3	117 511	3 641	121 152	111 815	9 337	121 152	136 786	3 641	140 427	131 090	9 337	140 427	7.7
Q4	119 509	3 271	122 780	114 478	8 302	122 780	139 103	3 271	142 374	134 072	8 302	142 374	6.8
1995 Q1	120 698	2 002	122 700	106 938	15 762	122 700	141 205	2 002	143 207	127 445	15 762	143 207	12.8
Q2	123 975	3 206	127 181	110 189	16 992	127 181	144 087	3 206	147 293	130 301	16 992	147 293	13.4
Q3	124 502	3 603	128 105	117 131	10 974	128 105	144 795	3 603	148 398	137 424	10 974	148 398	8.6
Q4	125 399	2 879	128 278	119 913	8 365	128 278	146 438	2 879	149 317	140 952	8 365	149 317	6.5
1996 Q1	125 866	3 630	129 496	113 978	15 518	129 496	147 839	3 630	151 469	135 951	15 518	151 469	12.0
Q2	131 449	4 131	135 580	117 563	18 017	135 580	152 338	4 131	156 469	138 452	18 017	156 469	13.3
Q3	131 242	4 491	135 733	125 161	10 572	135 733	152 295	4 491	156 786	146 214	10 572	156 786	7.8
Q4	132 724	2 572	135 296	128 716	6 580	135 296	154 103	2 572	156 675	150 095	6 580	156 675	4.9
1997 Q1	131 420	3 212	134 632	121 544	13 088	134 632	152 981	3 212	156 193	143 105	13 088	156 193	9.7
Q2	140 434	5 076	145 510	125 344	20 166	145 510	162 184	5 076	167 260	147 094	20 166	167 260	13.9
Q3	139 419	4 852	144 271	133 352	10 919	144 271	161 380	4 852	166 232	155 313	10 919	166 232	7.6
Q4	142 253	2 394	144 647	136 553	8 094	144 647	164 619	2 394	167 013	158 919	8 094	167 013	5.6
1998 Q1	131 011	3 701	134 712	128 063	6 649	134 712	153 578	3 701	157 279	150 630	6 649	157 279	4.9
Q2	144 972	4 156	149 128	131 740	17 388	149 128	167 716	4 156	171 872	154 484	17 388	171 872	11.7
Q3	142 418	4 281	146 699	138 581	8 118	146 699	165 324	4 281	169 605	161 487	8 118	169 605	5.5
Seasonally adjusted													
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	RPNX	RPQJ	RPSR	ABRF	RPQL	RPSR	NRJS
1994 Q1	115 436	1 936	117 372	106 577	10 795	117 372	134 196	1 936	136 132	125 337	10 795	136 132	9.2
Q2	115 712	2 342	118 054	107 802	10 252	118 054	135 012	2 342	137 354	127 102	10 252	137 354	8.7
Q3	117 407	3 031	120 438	108 912	11 526	120 438	136 835	3 031	139 866	128 340	11 526	139 866	9.6
Q4	119 608	3 268	122 876	110 538	12 338	122 876	139 187	3 268	142 455	130 117	12 338	142 455	10.0
1995 Q1	122 332	2 645	124 977	111 563	13 414	124 977	142 865	2 645	145 510	132 096	13 414	145 510	10.7
Q2	122 640	2 747	125 387	112 991	12 396	125 387	142 724	2 747	145 471	133 075	12 396	145 471	9.9
Q3	124 133	2 802	126 935	113 894	13 041	126 935	144 567	2 802	147 369	134 328	13 041	147 369	10.3
Q4	125 469	3 496	128 965	115 723	13 242	128 965	146 369	3 496	149 865	136 623	13 242	149 865	10.3
1996 Q1	128 407	4 167	132 574	118 789	13 785	132 574	150 519	4 167	154 686	140 901	13 785	154 686	10.4
Q2	129 951	3 371	133 322	120 356	12 966	133 322	150 893	3 371	154 264	141 298	12 966	154 264	9.7
Q3	130 429	3 486	133 915	122 079	11 836	133 915	151 566	3 486	155 052	143 216	11 836	155 052	8.8
Q4	132 494	3 800	136 294	124 194	12 100	136 294	153 597	3 800	157 397	145 297	12 100	157 397	8.9
1997 Q1	135 161	3 600	138 761	126 063	12 698	138 761	156 873	3 600	160 473	147 775	12 698	160 473	9.2
Q2	138 413	4 684	143 097	128 214	14 883	143 097	160 094	4 684	164 778	149 895	14 883	164 778	10.4
Q3	139 460	4 169	143 629	130 355	13 274	143 629	161 460	4 169	165 629	152 355	13 274	165 629	9.2
Q4	140 492	3 081	143 573	132 161	11 412	143 573	162 737	3 081	165 818	154 406	11 412	165 818	7.9
1998 Q1	138 645	4 133	142 778	133 245	9 533	142 778	161 247	4 133	165 380	155 847	9 533	165 380	6.7
Q2	142 399	3 599	145 998	134 698	11 300	145 998	165 020	3 599	168 619	157 319	11 300	168 619	7.7
Q3	142 602	3 620	146 222	135 713	10 509	146 222	165 396	3 620	169 016	158 507	10 509	169 016	7.2

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth						Changes in assets					
	D.9 Capital transfers receivable			-D.9 less Capital transfers payable			P.5 Gross capital formation			Acquisitions less disposals of non-produced /financial assets		
	Gross saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Net lending/borrowing	Total change in assets	
	B.8g	D.92	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	K.2	B.9	B.10.1g
	NSSH	NSSL	NSSM	-NSSO	-NSSQ	NSSS	NSSU	NSSV	NSSW	NSSY	NSSZ	NSSS
1987	15 134	2 120	540	-1 058	-450	16 286	20 239	183	19	128	-4 283	16 286
1988	11 923	2 131	628	-1 090	-488	13 104	26 142	338	112	-68	-13 420	13 104
1989	18 865	2 610	759	-1 171	-539	20 524	26 289	195	105	-181	-5 884	20 524
1990	27 602	3 411	887	-1 315	-575	30 010	24 011	-15	57	148	5 809	30 010
1991	38 031	4 316	955	-1 263	-535	41 504	21 528	-278	54	443	19 757	41 504
1992	50 150	4 342	688	-1 227	-529	53 424	20 936	-13	101	320	32 080	53 424
1993	50 463	5 385	584	-1 278	-496	54 658	23 032	279	66	446	30 835	54 658
1994	44 911	4 541	603	-1 439	-500	48 116	25 685	368	137	185	21 741	48 116
1995	52 093	3 965	678	-1 441	-453	54 842	27 507	262	44	-81	27 110	54 842
1996	50 687	3 562	703	-1 637	-465	52 850	30 885	133	11	337	21 484	52 850
1997	52 267	3 656	688	-1 687	-493	54 431	33 629	356	-6	250	20 202	54 431
Unadjusted												
1994 Q1	13 012	1 452	146	-360	-125	14 125	6 232	-54	6	91	7 850	14 125
Q2	14 260	950	148	-360	-126	14 872	5 764	195	30	63	8 820	14 872
Q3	9 337	986	152	-360	-126	9 989	6 576	47	-15	31	3 350	9 989
Q4	8 302	1 153	157	-359	-123	9 130	7 113	180	116	-	1 721	9 130
1995 Q1	15 762	1 333	163	-361	-118	16 779	6 552	-192	33	-27	10 413	16 779
Q2	16 992	731	168	-361	-114	17 416	6 980	259	73	-34	10 138	17 416
Q3	10 974	953	172	-361	-111	11 627	6 940	-21	-46	-24	4 778	11 627
Q4	8 365	948	175	-358	-110	9 020	7 035	216	-16	4	1 781	9 020
1996 Q1	15 518	1 267	176	-410	-112	16 439	6 866	-170	-9	43	9 709	16 439
Q2	18 017	652	176	-410	-115	18 320	7 261	146	31	79	10 803	18 320
Q3	10 572	788	176	-410	-118	11 008	8 030	-35	-22	103	2 932	11 008
Q4	6 580	855	175	-407	-120	7 083	8 728	192	11	112	-1 960	7 083
1997 Q1	13 088	1 186	174	-410	-122	13 916	7 540	-95	-2	102	6 371	13 916
Q2	20 166	744	173	-426	-123	20 534	8 215	226	-24	79	12 038	20 534
Q3	10 919	841	171	-426	-124	11 381	8 510	19	48	51	2 753	11 381
Q4	8 094	885	170	-425	-124	8 600	9 364	206	-28	18	-960	8 600
1998 Q1	6 649	1 293	168	-426	-125	7 559	8 055	-25	76	44	-591	7 559
Q2	17 388	703	166	-428	-125	17 704	8 716	154	-27	53	8 808	17 704
Q3	8 118	797	168	-428	-126	8 529	8 544	55	157	66	-293	8 529
Seasonally adjusted												
1994 Q1	RPQL	RPVO	RPVP	-RPVS	-RPVT	RPVL	RPZW	RPZX	RPZY	RPZU	RPZT	RPVL
Q2	10 795	1 323	146	-360	-125	11 779	6 642	89	11	91	4 946	11 779
Q3	10 252	1 022	148	-360	-126	10 936	5 889	126	-5	63	4 863	10 936
Q4	11 526	1 028	152	-360	-126	12 220	6 464	57	29	31	5 639	12 220
1995 Q1	12 338	1 168	157	-359	-123	13 181	6 690	96	102	-	6 293	13 181
Q2	13 414	1 215	163	-361	-118	14 313	6 969	-47	28	-27	7 390	14 313
Q3	12 396	786	168	-361	-114	12 875	7 078	113	44	-34	5 674	12 875
Q4	13 041	996	172	-361	-111	13 737	6 830	130	-8	-24	6 809	13 737
1996 Q1	13 242	968	175	-358	-110	13 917	6 630	66	-20	4	7 237	13 917
Q2	13 785	1 154	176	-410	-112	14 593	7 165	-7	-12	43	7 404	14 593
Q3	12 966	719	176	-410	-115	13 336	7 498	1	4	79	5 754	13 336
Q4	11 836	822	176	-410	-118	12 306	7 895	104	14	103	4 190	12 306
1997 Q1	12 100	867	175	-407	-120	12 615	8 327	35	5	112	4 136	12 615
Q2	12 698	1 097	174	-410	-122	13 437	8 035	81	-5	102	5 224	13 437
Q3	14 883	828	173	-426	-123	15 335	8 349	84	-29	79	6 852	15 335
Q4	13 274	855	171	-426	-124	13 750	8 431	148	51	51	5 069	13 750
1998 Q1	11 412	876	170	-425	-124	11 909	8 814	43	-23	18	3 057	11 909
Q2	9 533	1 184	168	-426	-125	10 334	8 575	31	75	44	1 609	10 334
Q3	11 300	762	166	-428	-125	11 675	8 819	69	-28	53	2 762	11 675
Q4	10 509	810	168	-428	-126	10 933	8 483	115	145	66	2 124	10 933

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

RESOURCES

D.2 Taxes on production and imports, received										D.3 Less subsidies paid		D.4 Property income, received					
External balance of goods and services	Compensation of employees	Value added type taxes	D.212 Taxes and duties on imports excl. VAT		Taxes on imports excl. VAT and duties	Taxes on products excl. VAT and import duties	Total	Subsidies on products	Total	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Total			
			D.212	D.2121											D.2122	D.214	D.2
B.11	D.1	D.211	D.212	D.2121	D.2122	D.214	D.2	-D.31	-D.3	D.41	D.42	D.43	D.44	D.4			
-KTMJ	KTMO	FJKM	FJWD	FJWE	FJWF	FJWG	FJWB	-FJWJ	-FJWI	QYNG	QYNH	QYNI	NHRM	HMBO			
1987	5 012	587	3 460	1 461	1 461	-	294	5 215	-1 324	-1 324	40 236	7 114	3 353	304	51 000		
1988	17 223	509	2 633	1 643	1 643	-	242	4 518	-1 368	-1 368	47 350	10 580	2 310	337	60 577		
1989	20 807	614	3 454	1 795	1 795	-	205	5 454	-1 287	-1 287	67 584	10 090	3 634	417	81 725		
1990	14 697	653	4 664	1 710	1 710	-	184	6 558	-1 420	-1 420	78 292	7 936	1 967	439	88 634		
1991	5 752	614	3 258	1 724	1 724	-	240	5 222	-1 710	-1 710	78 706	6 677	524	402	86 309		
1992	7 376	600	4 059	1 765	1 765	-	232	6 056	-1 803	-1 803	62 955	8 762	172	496	72 385		
1993	6 696	560	4 471	2 008	2 008	-	221	6 700	-2 190	-2 190	62 124	11 539	4 057	455	78 175		
1994	4 563	851	3 121	1 981	1 981	-	251	5 353	-2 290	-2 290	58 605	12 423	3 170	501	74 699		
1995	2 809	1 183	4 845	2 308	2 308	-	205	7 358	-2 431	-2 431	71 184	14 589	4 433	608	90 814		
1996	4 189	818	4 471	2 137	2 137	-	207	6 815	-2 927	-2 927	69 694	16 481	6 874	602	93 651		
1997	31	924	3 397	2 102	2 102	-	280	5 779	-3 174	-3 174	70 986	18 699	5 562	715	95 962		
Unadjusted																	
1994 Q1	1 025	183	1 046	470	470	-	43	1 559	-1 095	-1 095	15 213	2 083	1 000	100	18 396		
Q2	2 448	196	1 030	496	496	-	63	1 589	-434	-434	13 930	2 434	1 491	103	17 958		
Q3	1 217	248	1 030	514	514	-	99	1 643	-389	-389	13 964	2 819	1 298	136	18 217		
Q4	-127	224	15	501	501	-	46	562	-372	-372	15 498	5 087	-619	162	20 128		
1995 Q1	-1 919	388	1 145	514	514	-	68	1 727	-1 261	-1 261	16 905	2 852	1 375	144	21 276		
Q2	2 897	218	1 172	584	584	-	37	1 793	-431	-431	17 939	3 308	2 037	164	23 448		
Q3	2 582	279	1 159	614	614	-	56	1 829	-407	-407	17 372	3 319	1 384	130	22 205		
Q4	-751	298	1 369	596	596	-	44	2 009	-332	-332	18 968	5 110	-363	170	23 885		
1996 Q1	788	206	1 242	523	523	-	50	1 815	-1 485	-1 485	18 490	3 204	1 993	150	23 837		
Q2	3 268	211	1 242	539	539	-	46	1 827	-644	-644	16 895	3 289	1 900	180	22 264		
Q3	1 622	196	847	541	541	-	67	1 455	-231	-231	17 314	3 389	2 205	154	23 062		
Q4	-1 489	205	1 140	534	534	-	44	1 718	-567	-567	16 995	6 599	776	118	24 488		
1997 Q1	-1 150	177	1 432	494	494	-	62	1 988	-1 740	-1 740	16 937	3 368	2 392	165	22 862		
Q2	1 425	233	467	533	533	-	62	1 062	-524	-524	16 757	5 270	1 265	213	23 505		
Q3	414	282	814	533	533	-	73	1 420	-423	-423	17 627	4 954	1 276	150	24 007		
Q4	-658	232	684	542	542	-	83	1 309	-487	-487	19 665	5 107	629	187	25 588		
1998 Q1	656	105	1 566	461	461	-	45	2 072	-1 476	-1 476	19 569	4 611	2 189	165	26 534		
Q2	2 656	123	642	462	462	-	62	1 166	-578	-578	18 373	4 831	2 653	162	26 019		
Q3	2 802	238	611	465	465	-	44	1 120	-435	-435	18 461	2 521	1 134	159	22 275		
Seasonally adjusted																	
1994 Q1	-IKBJ	IJAI	FHLE	ROVE	FHLF	FHLG	FHLH	RUEC	-FKNG	-RUED	RODW	RODX	RODY	ROEA	HBOL		
Q2	1 575	174	1 046	493	493	-	47	1 586	-586	-586	14 855	2 741	471	101	18 168		
Q3	1 218	197	1 030	496	496	-	68	1 594	-516	-516	14 247	2 632	1 056	98	18 033		
Q4	648	255	1 030	495	495	-	92	1 617	-587	-587	14 507	3 280	1 046	132	18 965		
	1 122	225	15	497	497	-	44	556	-601	-601	14 996	3 770	597	170	19 533		
1995 Q1	-810	376	1 145	543	543	-	73	1 761	-671	-671	16 499	3 536	799	145	20 979		
Q2	1 461	217	1 172	581	581	-	39	1 792	-573	-573	18 408	3 475	1 633	159	23 675		
Q3	1 601	290	1 159	595	595	-	46	1 800	-634	-634	17 946	3 773	1 145	126	22 990		
Q4	557	300	1 369	589	589	-	47	2 005	-553	-553	18 331	3 805	856	178	23 170		
1996 Q1	1 868	196	1 242	554	554	-	55	1 851	-737	-737	18 100	3 904	1 375	151	23 530		
Q2	1 483	213	1 242	534	534	-	50	1 826	-874	-874	17 361	3 546	1 540	175	22 622		
Q3	761	204	847	526	526	-	53	1 426	-372	-372	17 835	3 988	1 974	150	23 947		
Q4	77	205	1 140	523	523	-	49	1 712	-944	-944	16 398	5 043	1 985	126	23 552		
1997 Q1	-474	177	1 432	524	524	-	67	2 023	-873	-873	16 523	4 284	1 748	168	22 723		
Q2	-51	233	467	531	531	-	67	1 065	-747	-747	17 270	5 594	889	206	23 959		
Q3	-313	282	814	516	516	-	57	1 387	-747	-747	18 190	5 313	1 134	145	24 782		
Q4	869	232	684	531	531	-	89	1 304	-807	-807	19 003	3 508	1 791	196	24 498		
1998 Q1	1 434	105	1 566	490	490	-	50	2 106	-764	-764	19 126	5 762	1 510	165	26 563		
Q2	1 448	123	642	461	461	-	66	1 169	-817	-817	18 957	5 048	2 307	155	26 467		
Q3	1 825	238	611	460	460	-	54	1 125	-789	-789	19 025	2 862	1 003	158	23 048		

A42 Income and capital accounts : Rest of the World

continued

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

£ million

RESOURCES(continued)

(continued)										
D.7 Other current transfers										Total resources TR
Taxes on income	Employees' social contributions	Social benefits other than social transfers in kind	Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	of which GNP based fourth own resource	Adj. for the change in net equity of households in pen. fund		
D.51	D.6112	D.62	D.71	D.72	D.74	D.75	GNP	D.8		
FJWM	FJWQ	FJKO	FJKS	NHRR	FJWT	FJWU	-NMFH	QZEP	NSUK	
1987	1 562	-	485	-	1 308	875	1 203	-	65 942	
1988	1 857	-	538	-	1 402	1 748	1 276	12	88 290	
1989	2 167	-	624	-	1 723	1 197	1 609	10	114 647	
1990	2 074	-	680	-	2 298	1 374	1 584	14	117 141	
1991	1 862	-	776	-	2 807	1 677	2 612	9	105 927	
1992	2 019	-	757	-	2 991	1 931	2 803	6	95 121	
1993	2 424	-	873	-	2 639	1 774	3 510	-1	101 160	
1994	2 800	-	969	-	2 492	1 825	4 105	-3	95 364	
1995	3 237	-	1 023	-	2 760	2 018	3 951	-2	112 720	
1996	3 511	-	1 086	5	8 307	1 598	4 668	-2	121 719	
1997	3 869	-	1 146	5	2 820	1 544	4 767	-2	113 671	
Unadjusted										
1994 Q1	598	-	241	-	653	750	1 480	-2	23 788	
Q2	663	-	245	-	658	456	882	-1	24 660	
Q3	792	-	238	-	535	417	962	1	23 881	
Q4	747	-	245	-	646	202	781	-1	23 035	
1995 Q1	690	-	269	-	637	932	1 117	-2	23 854	
Q2	784	-	244	-	693	361	787	-	30 794	
Q3	834	-	253	-	702	362	929	-	29 568	
Q4	929	-	257	-	728	363	1 118	-	28 504	
1996 Q1	828	-	262	1	731	775	1 302	-	29 060	
Q2	852	-	271	1	732	217	1 305	1	30 305	
Q3	915	-	270	1	6 217	225	922	-	34 654	
Q4	916	-	283	2	627	381	1 139	-3	27 700	
1997 Q1	850	-	273	2	657	689	1 343	-1	25 950	
Q2	965	-	284	1	660	267	1 344	-	29 222	
Q3	1 106	-	295	1	599	260	1 371	-	29 332	
Q4	948	-	294	1	904	328	709	-1	29 167	
1998 Q1	718	-	292	-	835	649	1 865	-	32 250	
Q2	803	-	298	-	696	238	1 087	-	32 508	
Q3	962	-	300	1	648	332	1 501	-	29 744	
Seasonally adjusted										
FHLL	FHLO	FHLQ		FHLS	FHLT	FHLU	RNHQ	QZED	ROVM	
1994 Q1	655	-	241	-	653	451	1 230	-2	24 145	
Q2	672	-	245	-	658	589	942	-1	23 631	
Q3	748	-	238	-	535	522	1 033	1	23 975	
Q4	725	-	245	-	646	263	900	-1	23 613	
1995 Q1	763	-	269	-	637	621	984	-2	24 907	
Q2	794	-	244	-	693	500	822	-	29 625	
Q3	780	-	253	-	702	472	969	-	29 223	
Q4	900	-	257	-	728	425	1 176	-	28 965	
1996 Q1	912	-	262	1	731	755	1 128	-	30 497	
Q2	858	-	271	1	732	218	1 367	1	28 718	
Q3	857	-	270	1	6 217	230	944	-	34 485	
Q4	884	-	283	2	627	395	1 229	-3	28 019	
1997 Q1	950	-	273	2	657	663	1 177	-1	27 297	
Q2	972	-	284	1	660	264	1 416	-	28 056	
Q3	1 032	-	295	1	599	267	1 410	-	28 995	
Q4	915	-	294	1	904	350	764	-1	29 323	
1998 Q1	808	-	292	-	835	617	1 617	-	33 613	
Q2	811	-	298	-	696	234	1 125	-	31 554	
Q3	898	-	300	1	648	347	1 545	-	29 186	

continued

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

USES

D.4 Property income paid

	Compensation of employees	-D.3 Less subsidies paid	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Total
	D.1	-D.31	D.41	D.42	D.43	D.4
	KTMN	-NHS	QYNJ	QYNK	QYNL	HMBN
1987	413	-	39 090	6 251	7 343	52 684
1988	445	-	45 478	8 182	8 272	61 932
1989	476	-	62 187	10 497	9 115	81 799
1990	543	-	69 059	10 892	8 235	88 186
1991	551	-	68 377	10 057	5 985	84 419
1992	551	-	56 586	12 911	5 052	74 549
1993	595	-	56 742	12 267	9 816	78 825
1994	681	-	55 992	13 254	13 393	82 639
1995	887	-	67 171	16 052	13 863	97 086
1996	911	-	66 643	18 348	16 678	101 669
1997	1 007	-	68 886	22 204	15 739	106 829
Unadjusted						
1994 Q1	154	-	14 474	2 721	3 117	20 312
Q2	153	-	12 608	3 484	3 242	19 334
Q3	200	-	13 846	3 219	4 181	21 246
Q4	174	-	15 064	3 830	2 853	21 747
1995 Q1	136	-	16 355	3 055	2 807	22 217
Q2	224	-	16 486	4 268	3 257	24 011
Q3	301	-	17 420	3 898	3 851	25 169
Q4	226	-	16 910	4 831	3 948	25 689
1996 Q1	230	-	16 857	3 277	4 849	24 983
Q2	219	-	16 509	5 142	3 769	25 420
Q3	249	-	16 505	4 427	4 532	25 464
Q4	213	-	16 772	5 502	3 528	25 802
1997 Q1	145	-	16 305	3 559	5 221	25 085
Q2	215	-	16 283	6 119	4 362	26 764
Q3	360	-	16 904	5 628	5 405	27 937
Q4	287	-	19 394	6 898	751	27 043
1998 Q1	97	-	18 926	4 544	4 124	27 594
Q2	152	-	17 751	6 467	3 164	27 382
Q3	295	-	17 975	4 644	5 729	28 348
Seasonally adjusted						
	IJA		ROEI	ROEJ	ROEK	HBOK
1994 Q1	189	-	14 313	3 287	2 956	20 556
Q2	166	-	13 006	3 128	3 433	19 567
Q3	161	-	13 787	3 432	3 794	21 013
Q4	165	-	14 886	3 409	3 208	21 503
1995 Q1	177	-	16 177	3 856	2 547	22 580
Q2	254	-	16 925	3 839	3 495	24 259
Q3	243	-	17 349	4 052	3 435	24 836
Q4	213	-	16 720	4 306	4 385	25 411
1996 Q1	301	-	16 704	4 210	4 498	25 412
Q2	231	-	16 875	4 552	4 046	25 473
Q3	186	-	16 481	4 643	4 093	25 217
Q4	193	-	16 583	4 944	4 040	25 567
1997 Q1	199	-	16 081	4 852	4 814	25 747
Q2	248	-	16 714	5 258	4 604	26 576
Q3	281	-	17 069	5 814	4 906	27 789
Q4	279	-	19 022	6 280	1 415	26 717
1998 Q1	139	-	18 665	6 195	3 676	28 536
Q2	180	-	18 211	5 519	3 423	27 153
Q3	237	-	18 205	4 784	5 220	28 209

A42 Income and capital accounts : Rest of the World

continued

£ million

USES(cont'd)

	D.7 Other current transfers								Total uses TU
	Taxes on income D.51	Employees' social contributions D.6112	Social benefits other than soc. transfers in kind D.612	Net non-life insurance premiums D.71	Non life insurance claims D.72	Current international cooperation D.74	Misc. current transfer D.75	Current external balance B.12	
	NHRS	FKAA	NHRU	NHRX	FJTT	FJWA	NHSI	-HBOG	
1987	2 909	71	429	1 308	-	1 194	1 351	5 583	NSUK
1988	3 477	87	277	1 402	-	1 666	1 467	17 537	65 942
1989	3 708	100	406	1 723	-	1 199	1 745	23 491	88 290
1990	2 527	84	225	2 298	-	1 752	2 013	19 513	114 647
1991	2 114	70	618	2 807	-	4 616	2 358	8 374	117 141
1992	2 333	116	437	2 991	-	1 907	2 155	10 082	105 927
1993	2 718	78	588	2 639	-	2 558	2 541	10 618	95 121
1994	3 231	92	320	2 492	-	1 752	2 699	1 458	101 160
1995	3 587	95	755	2 760	-	1 233	2 572	3 745	95 364
1996	4 302	108	804	8 307	5	2 424	2 589	600	112 720
1997	4 208	107	615	2 820	5	1 739	2 483	-6 142	121 719
Unadjusted									
1994 Q1	645	25	66	653	-	454	686	793	23 788
Q2	809	27	6	658	-	516	682	2 475	24 660
Q3	784	23	187	535	-	516	672	-282	23 881
Q4	993	17	61	646	-	266	659	-1 528	23 035
1995 Q1	918	43	241	637	-	374	649	-1 361	23 854
Q2	1 000	20	55	693	-	251	642	3 898	30 794
Q3	812	16	269	702	-	304	640	1 355	29 568
Q4	857	16	190	728	-	304	641	-147	28 504
1996 Q1	914	32	194	731	1	742	645	588	29 060
Q2	952	35	28	732	1	743	649	1 526	30 305
Q3	1 002	22	356	6 217	1	334	649	360	34 654
Q4	1 434	19	226	627	2	605	646	-1 874	27 700
1997 Q1	1 041	26	123	657	2	749	638	-2 516	25 950
Q2	1 066	29	350	660	1	244	627	-734	29 222
Q3	1 024	31	87	599	1	424	615	-1 746	29 332
Q4	1 077	21	55	904	1	322	603	-1 146	29 167
1998 Q1	1 199	31	374	835	-	577	589	954	32 250
Q2	1 268	24	49	696	-	236	577	2 124	32 508
Q3	1 252	24	159	648	1	226	595	-1 804	29 744
Seasonally adjusted									
	FKNI	FKAB	FKNM	FKNN		FKNP	FKNQ	-ROVN	ROVM
1994 Q1	641	23	66	653	-	454	686	877	24 145
Q2	790	24	6	658	-	516	682	1 222	23 631
Q3	793	25	187	535	-	516	672	73	23 975
Q4	1 007	20	61	646	-	266	659	-714	23 613
1995 Q1	901	41	241	637	-	374	649	-693	24 907
Q2	993	17	55	693	-	251	642	2 461	29 625
Q3	817	18	269	702	-	304	640	1 394	29 223
Q4	876	19	190	728	-	304	641	583	28 965
1996 Q1	903	31	194	731	1	742	645	1 537	30 497
Q2	942	31	28	732	1	743	649	-112	28 718
Q3	1 008	24	356	6 217	1	334	649	493	34 485
Q4	1 449	22	226	627	2	605	646	-1 318	28 019
1997 Q1	1 042	23	123	657	2	749	638	-1 883	27 297
Q2	1 087	26	350	660	1	244	627	-1 763	28 056
Q3	1 102	33	87	599	1	424	615	-1 936	28 995
Q4	977	25	55	904	1	322	603	-560	29 323
1998 Q1	1 174	27	374	835	-	577	589	1 362	33 613
Q2	1 317	21	49	696	-	236	577	1 325	31 554
Q3	1 365	26	159	648	1	226	595	-2 280	29 186

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

Changes in liabilities and net worth

Changes in assets

Changes in liabilities and net worth											
D.9 Capital transfers receivable				-D.9 less capital transfs payable				Total change in liabilities and net worth	Acquisitions less disposals of non-produced non-financial assets	Net lending(+)/- net borrowing(-)	Total change in assets
Current external balance	Invest. grants	Other capital transfers	Total	Investm't grants	Other capital transfers	Total					
B.12	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g	K.2	B.9	B.10.1g	
			NHRZ	-NHQQ	-NHQS	-NHSC	NHSD	NHSG	NHRB	NHSD	
	-HBOG	NHSA	NHSB								
1987	5 583	172	404	576	-488	-421	-909	5 250	-	5 250	5 250
1988	17 537	207	427	634	-399	-470	-869	17 302	-	17 302	17 302
1989	23 491	219	473	692	-407	-555	-962	23 221	-	23 221	23 221
1990	19 513	158	505	663	-532	-628	-1 160	19 016	-	19 016	19 016
1991	8 374	254	540	794	-452	-632	-1 084	8 084	-	8 084	8 084
1992	10 082	261	542	803	-622	-602	-1 224	9 661	-	9 661	9 661
1993	10 618	201	603	804	-529	-584	-1 113	10 309	-	10 309	10 309
1994	1 458	188	1 042	1 230	-660	-603	-1 263	1 425	-	1 425	1 425
1995	3 745	148	481	629	-485	-678	-1 163	3 211	-	3 211	3 211
1996	600	143	488	631	-650	-703	-1 353	-122	14	-136	-122
1997	-6 142	169	517	686	-869	-688	-1 557	-7 013	-34	-6 979	-7 013
Unadjusted											
1994 Q1	793	48	132	180	-281	-146	-427	546	-	546	546
Q2	2 475	47	414	461	-116	-148	-264	2 672	-	2 672	2 672
Q3	-282	47	232	279	-76	-152	-228	-231	-	-231	-231
Q4	-1 528	46	264	310	-187	-157	-344	-1 562	-	-1 562	-1 562
1995 Q1	-1 361	38	127	165	-293	-163	-456	-1 652	-	-1 652	-1 652
Q2	3 898	37	119	156	-53	-168	-221	3 833	-	3 833	3 833
Q3	1 355	37	120	157	-33	-172	-205	1 307	-	1 307	1 307
Q4	-147	36	115	151	-106	-175	-281	-277	-	-277	-277
1996 Q1	588	36	120	156	-234	-176	-410	334	6	328	334
Q2	1 526	36	119	155	-92	-176	-268	1 413	3	1 410	1 413
Q3	360	35	126	161	-241	-176	-417	104	-1	105	104
Q4	-1 874	36	123	159	-83	-175	-258	-1 973	6	-1 979	-1 973
1997 Q1	-2 516	87	130	217	-244	-174	-418	-2 717	-12	-2 705	-2 717
Q2	-734	15	126	141	-57	-173	-230	-823	-16	-807	-823
Q3	-1 746	31	131	162	-213	-171	-384	-1 968	-5	-1 963	-1 968
Q4	-1 146	36	130	166	-355	-170	-525	-1 505	-1	-1 504	-1 505
1998 Q1	954	81	135	216	-66	-168	-234	936	8	928	936
Q2	2 124	22	130	152	-50	-166	-216	2 060	4	2 056	2 060
Q3	-1 804	36	135	171	-149	-168	-317	-1 950	32	-1 982	-1 950
Seasonally adjusted											
	-ROVN	FHLW	FHLX	RPXR	-FKNS	-FKNT	-RPXT	RPXP	FNTS	RQCH	RPXP
1994 Q1	877	48	132	180	-282	-146	-428	629	-	629	629
Q2	1 222	47	414	461	-126	-148	-274	1 409	-	1 409	1 409
Q3	73	47	232	279	-82	-152	-234	118	-	118	118
Q4	-714	46	264	310	-170	-157	-327	-731	-	-731	-731
1995 Q1	-693	38	127	165	-294	-163	-457	-985	-	-985	-985
Q2	2 461	37	119	156	-61	-168	-229	2 388	-	2 388	2 388
Q3	1 394	37	120	157	-37	-172	-209	1 342	-	1 342	1 342
Q4	583	36	115	151	-93	-175	-268	466	-	466	466
1996 Q1	1 537	36	120	156	-234	-176	-410	1 283	6	1 277	1 283
Q2	-112	36	119	155	-92	-176	-268	-225	3	-228	-225
Q3	493	35	126	161	-241	-176	-417	237	-1	238	237
Q4	-1 318	36	123	159	-83	-175	-258	-1 417	6	-1 423	-1 417
1997 Q1	-1 883	87	130	217	-244	-174	-418	-2 084	-12	-2 072	-2 084
Q2	-1 763	15	126	141	-57	-173	-230	-1 852	-16	-1 836	-1 852
Q3	-1 936	31	131	162	-213	-171	-384	-2 158	-5	-2 153	-2 158
Q4	-560	36	130	166	-355	-170	-525	-919	-1	-918	-919
1998 Q1	1 362	81	135	216	-66	-168	-234	1 344	8	1 336	1 344
Q2	1 325	22	130	152	-50	-166	-216	1 261	4	1 257	1 261
Q3	-2 280	36	135	171	-149	-168	-317	-2 426	32	-2 458	-2 426

Net acquisition of financial assets

	Currency and deposits					Total
	Monetary gold and SDRs	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Other deposits	
	F.1	F.21	F.221	F.229	F.29	F.2
	NQAD	NYPY	NYQC	NYQK	NYQM	NQAK
1991	-106	329	23 997	-28 186	2 537	-1 323
1992	-962	1 553	32 920	25 440	4 904	64 817
1993	-462	1 456	37 157	53 394	4 635	96 642
1994	932	1 562	33 881	32 835	5 182	73 460
1995	-120	1 657	56 769	36 085	3 698	98 209
1996	-54	440	115 551	98 409	7 556	221 956
1997	1 243	1 854	110 574	137 442	2 416	252 286
1994 Q1	829	-620	12 463	7 953	1 260	21 056
Q2	-26	-1 145	108	7 857	1 785	8 605
Q3	81	1 008	10 862	15 892	1 071	28 833
Q4	48	2 319	10 448	1 133	1 066	14 966
1995 Q1	-191	-1 775	25 902	22 367	18	46 512
Q2	-2	767	-1 950	-6 367	866	-6 684
Q3	24	84	12 356	21 593	863	34 896
Q4	49	2 581	20 461	-1 508	1 951	23 485
1996 Q1	-60	-1 601	49 443	30 083	2 681	80 606
Q2	-40	723	33 050	23 208	1 359	58 340
Q3	59	-940	29 495	-277	1 878	30 156
Q4	-13	2 258	3 563	45 395	1 638	52 854
1997 Q1	170	466	53 454	62 020	752	116 692
Q2	953	-1 408	27 391	19 434	307	45 724
Q3	97	19	4 452	6 365	453	11 289
Q4	23	2 777	25 277	49 623	904	78 581
1998 Q1	95	-2 116	42 188	6 102	-81	46 093
Q2	5	548	22 249	18 272	-1 651	39 418
Q3	-67	273	17 953	22 186	198	40 610

Net acquisition of financial assets-continued

Securities other than shares issued

	Money market instruments issued					Bonds issued					Total securities other than shares
	by UK central government	UK local authorities	by UK MFI's ¹	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	
	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	
	NYQQ	NYQY	NYRA	NYRK	NYRM	NYRQ	NYRW	NYRY	NYSE	NYSG	NQAL
1991	-334	-478	375	-224	2 590	4 184	-6	1 077	6 392	18 002	31 578
1992	-2 465	-290	-1 598	-3	690	21 678	4	1 386	5 559	31 085	56 046
1993	-98	-496	-4 533	1 160	6 242	35 568	7	1 347	12 991	75 682	127 870
1994	1 222	319	5 531	316	-4 448	18 757	288	3 894	1 259	-16 770	10 368
1995	10 189	77	7 017	350	2 743	23 833	78	2 764	6 287	27 828	81 166
1996	-13 260	16	25 110	787	-2 170	23 951	163	2 624	5 834	49 054	92 109
1997	-1 251	-636	13 109	516	8 541	17 041	13	2 304	11 000	44 022	94 659
1994 Q1	-1 080	-40	6 925	423	-1 709	2 347	115	1 027	-328	-22 999	-15 319
Q2	1 271	504	-2 250	258	-4 056	4 312	5	981	1 121	-12 648	-10 502
Q3	2 660	-185	-2 205	-367	1 194	4 179	168	868	-680	4 250	9 882
Q4	-1 629	40	3 061	2	123	7 919	-	1 018	1 146	14 627	26 307
1995 Q1	2 049	-339	3 050	161	2 200	1 914	-	1 046	661	13 558	24 300
Q2	6 378	430	2 702	-40	-2 331	7 546	34	526	1 275	184	16 704
Q3	4 858	-76	-6 137	204	1 107	6 138	-	697	2 908	6 736	16 435
Q4	-3 096	62	7 402	25	1 767	8 235	44	495	1 443	7 350	23 727
1996 Q1	-5 692	-216	10 147	518	260	6 303	111	1 414	3 060	-3 836	12 069
Q2	1 773	361	1 011	84	-1 589	7 559	-	451	-840	15 676	24 486
Q3	-5 043	-90	3 645	229	874	7 754	46	-218	1 954	27 933	37 084
Q4	-4 298	-39	10 307	-44	-1 715	2 335	6	977	1 660	9 281	18 470
1997 Q1	1 515	-607	1 403	176	-828	2 643	28	1 641	1 738	10 102	17 811
Q2	-1 434	-37	-4 864	-436	6 240	8 275	-3	-434	1 612	19 797	28 716
Q3	-200	45	4 492	170	2 573	3 800	-12	1 276	-214	3 077	15 007
Q4	-1 132	-37	12 078	606	556	2 323	-	-179	7 864	11 046	33 125
1998 Q1	376	-174	2 980	784	-350	-7 292	-21	856	7 251	17 973	22 383
Q2	-100	51	-1 775	1 671	3 361	2 877	-	302	5 288	5 867	17 542
Q3	167	-164	8 552	-473	-2 073	2 640	27	2 215	1 923	22 027	34 841

¹ Monetary financial institutions

¹ Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

continued

Net acquisition of financial assets - continued

£ million

Net acquisition of financial assets - continued						
Short term loans		Loans				Total loans
by UK MFI's ^{1 2}	Long term loans				Other by UK residents	
	Direct investment	Secured on dwellings	Finance leasing			
	F.411	F.421	F.422	F.423	F.424	F.4
	NYSS	NYTE	NYTK	NYTS	NYTU	NQAN
1991	23 132	2 512	25 801	514	2 830	54 789
1992	4 362	4 355	18 441	-1 179	-3 879	22 100
1993	-6 235	5 774	16 072	-249	413	15 775
1994	14 520	5 194	19 368	-154	3 676	42 604
1995	51 952	9 735	15 091	958	5 068	82 804
1996	112 466	1 592	19 162	1 930	-3 669	131 481
1997	100 471	8 682	24 451	2 023	15 514	151 141
1994 Q1	4 724	1 778	4 342	-53	1 135	11 926
Q2	-2 897	783	5 076	-80	-23	2 859
Q3	2 916	404	5 441	-27	1 331	10 065
Q4	9 777	2 229	4 509	6	1 233	17 754
1995 Q1	25 286	3 192	3 824	-168	-1 817	30 317
Q2	3 803	5 019	4 041	108	3 396	16 367
Q3	11 398	-111	4 027	763	1 751	17 828
Q4	11 465	1 635	3 199	255	1 738	18 292
1996 Q1	36 476	5 138	3 615	464	-6 542	39 151
Q2	22 517	1 260	5 005	274	35	29 091
Q3	24 356	-2 613	5 101	616	-344	27 116
Q4	29 117	-2 193	5 441	576	3 182	36 123
1997 Q1	42 586	4 468	5 544	539	1 678	54 815
Q2	8 334	406	6 658	591	3 533	19 522
Q3	27 615	3 823	6 685	296	4 983	43 402
Q4	21 936	-15	5 564	597	5 320	33 402
1998 Q1	41 771	1 043	4 866	521	7 058	55 259
Q2	21 428	9 887	6 682	-284	-576	37 137
Q3	14 944	1 398	7 854	104	-102	24 198

Net acquisition of financial assets - continued

	Shares and other equity							Net equity of h'holds in life assurance & pen. fund	Insurance technical reserves		Total net acquisition of financial assets
	Excl mutual funds' shares				Mutual funds shares				Prepayments and o/s claims	Other accounts receivable	
	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK	Rest of the World	Total				
	F.514	F.515	F.516	F.519	F.521	F.529	F.5	F.61	F.62	F.7	FA
	NYUG	NYUI	NYUK	NYUQ	NYUY	NYVA	NQAP	NQAX	NQBD	NQBK	NQBL
1991	12 033	-2 152	289	24 924	1 688	-	36 782	29 211	4 177	6 984	162 092
1992	-271	-4 458	59	6 874	-228	61	2 037	28 092	3 807	-3 925	172 012
1993	4 378	-2 816	158	22 599	6 134	-114	30 339	27 389	1 493	2 358	301 580
1994	14 684	-108	-47	21 938	2 802	730	39 999	28 052	2 398	6 203	205 052
1995	8 476	-4 701	-685	30 480	5 365	105	39 040	30 374	4 354	10 392	346 219
1996	6 616	887	4 048	32 254	8 113	241	52 159	36 668	7 154	3 126	544 599
1997	14 286	3 107	36	32 513	8 964	-	58 906	32 690	626	4 464	596 015
1994 Q1	4 895	-910	38	5 868	22	308	10 221	3 930	473	4 126	37 242
Q2	4 675	605	24	9 566	1 120	502	16 492	6 965	802	1 468	27 229
Q3	1 713	500	-12	5 062	1 268	126	8 657	9 510	431	-382	67 275
Q4	3 401	-303	-97	1 442	392	-206	4 629	7 647	692	991	73 306
1995 Q1	4 958	-3 344	-151	1 507	309	-	3 279	6 887	711	2 986	114 801
Q2	1 935	-1 099	-254	4 708	1 237	-	6 527	8 026	1 120	3 501	45 559
Q3	288	60	-175	14 806	2 526	-	17 505	9 027	1 322	2 480	99 517
Q4	1 295	-318	-105	9 459	1 293	105	11 729	6 434	1 201	1 425	86 342
1996 Q1	2 845	14	2 483	7 412	2 317	241	15 312	8 999	477	2 279	158 833
Q2	1 775	670	1 015	10 573	1 961	-	15 994	10 800	842	-2 328	137 185
Q3	1 297	534	266	772	1 874	-	4 743	10 232	5 687	8 322	123 399
Q4	699	-331	284	13 497	1 961	-	16 110	6 637	148	-5 147	125 182
1997 Q1	-356	178	216	12 360	3 068	-	15 466	7 678	301	3 615	216 548
Q2	1 552	711	95	17 185	3 514	-	23 057	10 008	204	-241	127 943
Q3	1 972	-1 009	-55	5 348	1 010	-	7 266	10 402	-356	94	87 201
Q4	11 118	3 227	-220	-2 380	1 372	-	13 117	4 602	477	996	164 323
1998 Q1	-2 803	-535	-50	13 913	1 545	-	12 070	9 155	691	2 581	148 327
Q2	13 493	-547	30	-8 312	6 386	-	11 050	9 298	-352	-463	113 635
Q3	-1 525	-8 652	-	-121	1 027	-	-9 271	11 008	202	-144	101 377

1 Excluding loans secured on dwellings and finance leasing.

2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

continued

Net acquisition of financial liabilities

Securities other than shares

	Total currency and deposits	Money market instruments				Bonds issues				Total securities other than shares
		Issues by UK central government	Local authority bills	MMI's issued by UK MFI's ¹	MMI's issued by other UK residents	Issued by UK central government	Issued by UK local authorities	medium term by MFI's	other by UK residents	
	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3325	F.3326	F.3
	NQCK	NYQR	NYQZ	NYRB	NYRL	NYRR	NYRX	NYRZ	NYSF	NQCM
1991	16 361	-1 978	-478	-10 108	3 211	11 547	-6	2 780	13 541	18 509
1992	70 070	-4 880	-290	-12 851	-714	30 513	4	2 756	9 006	23 544
1993	82 623	-402	-496	-22 863	2 533	53 147	7	5 268	19 692	56 886
1994	90 462	1 083	319	6 352	2 642	24 060	288	10 313	15 017	60 074
1995	89 103	11 514	77	23 209	1 625	22 579	78	3 937	20 176	83 195
1996	194 189	-13 498	16	36 581	2 655	31 384	163	7 894	18 323	83 518
1997	262 506	-1 569	-636	22 033	1 802	16 711	13	5 215	23 088	66 657
1994 Q1	13 678	-1 271	-40	855	-345	4 571	115	1 884	7 337	13 106
Q2	3 139	2 002	504	-1 226	1 916	5 839	5	2 589	2 465	14 094
Q3	31 375	1 870	-185	3 018	674	4 919	168	2 971	2 625	16 060
Q4	42 270	-1 518	40	3 705	397	8 731	-	2 869	2 590	16 814
1995 Q1	46 800	2 231	-339	5 338	-338	3 053	-	3 017	-311	12 651
Q2	-2 301	6 884	430	6 021	401	6 832	34	-179	6 639	27 062
Q3	24 890	5 171	-76	-671	768	4 281	-	803	3 027	13 303
Q4	19 714	-2 772	62	12 521	794	8 413	44	296	10 821	30 179
1996 Q1	70 442	-6 550	-216	12 475	488	8 554	111	2 665	4 988	22 515
Q2	49 554	1 672	361	-2 850	1 733	9 727	-	2 326	1 808	14 777
Q3	48 307	-4 283	-90	8 265	-1 293	8 187	46	845	5 002	16 679
Q4	25 886	-4 337	-39	18 691	1 727	4 916	6	2 058	6 525	29 547
1997 Q1	111 584	1 161	-607	121	-2 165	3 938	28	2 904	9 124	14 504
Q2	33 096	-1 260	-37	-3 608	2 259	9 012	-3	1 755	4 449	12 567
Q3	21 529	183	45	11 364	20	1 201	-12	1 063	6 461	20 325
Q4	96 297	-1 653	-37	14 156	1 688	2 560	-	-507	3 054	19 261
1998 Q1	50 258	-160	-174	-5 612	1 678	-5 853	-21	2 509	13 034	5 401
Q2	63 327	169	51	-6 433	4 606	2 003	-	-723	-269	-596
Q3	74 403	70	-164	6 234	-683	3 451	27	2 311	976	12 222

Net acquisition of financial liabilities-continued

Loans

	Short term loans		Long term loans					Total loans
	By UK MFI's ²	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the RoW	
	F.411	F.419	F.421	F.422	F.423	F.424	F.429	
	NYST	NYTB	NYTF	NYTL	NYTT	NYTV	NYTX	NQCN
1991	15 460	14 533	7 701	25 801	529	2 706	8 780	75 510
1992	-877	4 224	6 168	18 441	-1 179	-4 150	20 663	43 290
1993	1 219	12 243	2 686	16 072	-249	120	72 095	104 186
1994	18 270	-3 845	5 321	19 368	-154	3 846	-61 530	-18 724
1995	40 150	15 438	46	15 091	958	4 994	22 852	99 529
1996	73 516	33 887	2 295	19 162	1 930	-3 851	49 595	176 534
1997	69 411	23 833	11 437	24 451	2 023	15 503	27 687	174 345
1994 Q1	3 233	-3 802	1 089	4 342				
Q2	1 456	-4 554	1 519	5 076	-53	1 293	-19 126	-13 024
Q3	4 953	-412	2 842	5 441	-80	-67	-9 184	-5 834
Q4	8 628	4 923	-129	4 509	-27	1 358	-11 718	2 437
1995 Q1					6	1 262	-21 502	-2 303
Q2	21 924	3 623	-927	3 824				
Q3	100	4 042	-2 169	4 041	-168	-1 808	13 197	39 665
Q4	8 035	7 078	2 091	4 027	108	3 398	-9 412	108
	10 091	695	1 051	3 199	763	1 724	13 899	37 617
1996 Q1					255	1 680	5 168	22 139
Q2	21 165	11 397	1 518	3 615				
Q3	16 500	1 032	1 330	5 005	464	-6 651	5 837	37 345
Q4	12 836	8 282	824	5 101	274	7	28 999	53 147
	23 015	13 176	-1 377	5 441	616	-342	-6 898	20 419
1997 Q1					576	3 135	21 657	65 623
Q2	28 615	17 321	7 092	5 544				
Q3	6 742	6 961	2 614	6 658	539	1 697	1 694	62 502
Q4	17 302	5 183	-978	6 685	591	3 551	35 395	62 512
	16 752	-5 632	2 709	5 564	296	4 969	-3 673	29 784
1998 Q1					597	5 286	-5 729	19 547
Q2	26 140	8 937	9 554	4 866				
Q3	10 861	-8 580	3 000	6 682	521	7 041	15 241	72 300
	8 939	-7 135	2 434	7 854	-284	-730	129	11 078
					104	-45	-19 918	-7 767

1 Monetary financial institutions

1 Monetary financial institutions

2 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities - continued

£ million

Net acquisition of financial liabilities - continued								
Shares and other equity						Insurance technical reserves		
Excl mutual funds' shares					Total	Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total
Quoted UK companies	Unquoted UK companies	other UK equity	Mutual funds shares					
F.514	F.515	F.516	F.521	F.5	F.61	F.62	F.6	
NYUH	NYUJ	NYUL	NYUZ	NQCS	NQCD	NQDD	NQCV	
1991	15 475	2 572	1 014	1 709	20 770	29 217	4 693	33 910
1992	10 184	1 673	360	-210	12 007	28 098	4 277	32 375
1993	21 649	6 645	618	6 211	35 123	27 388	1 678	29 066
1994	18 415	6 880	425	2 929	28 649	28 049	2 693	30 742
1995	16 579	9 043	-461	5 399	30 560	30 372	4 891	35 263
1996	16 049	11 832	4 661	8 144	40 686	36 666	12 079	48 745
1997	23 435	15 134	886	8 980	48 435	32 688	897	33 585
1994 Q1	6 405	1 799	88	82	8 374	3 928	531	4 459
Q2	5 798	2 232	100	1 151	9 281	6 964	901	7 865
Q3	2 430	2 592	235	1 280	6 537	9 511	484	9 995
Q4	3 782	257	2	416	4 457	7 646	777	8 423
1995 Q1	4 801	1 446	-6	317	6 558	6 885	799	7 684
Q2	3 672	2 979	-253	1 246	7 644	8 026	1 258	9 284
Q3	2 568	3 126	-147	2 529	8 076	9 027	1 485	10 512
Q4	5 538	1 492	-55	1 307	8 282	6 434	1 349	7 783
1996 Q1	5 651	2 858	2 720	2 334	13 563	8 999	536	9 535
Q2	4 943	2 989	1 071	1 976	10 979	10 801	946	11 747
Q3	3 733	3 846	436	1 876	9 891	10 232	11 438	21 670
Q4	1 722	2 139	434	1 958	6 253	6 634	-841	5 793
1997 Q1	3 818	4 585	343	3 077	11 823	7 677	31	7 708
Q2	4 449	3 705	268	3 519	11 941	10 008	421	10 429
Q3	2 004	2 396	288	1 012	5 700	10 402	31	10 433
Q4	13 164	4 448	-13	1 372	18 971	4 601	414	5 015
1998 Q1	-1 345	3 205	344	1 545	3 749	9 155	729	9 884
Q2	16 942	4 518	203	6 388	28 051	9 298	20	9 318
Q3	-374	4 143	184	1 027	4 980	11 008	-141	10 867

Net acquisition of financial liabilities - continued

	Net lending/borrowing					
	Other accounts payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Total net acquisition of financial liabilities	Net from financial account	Statistical adjustment
	F.7	FL	FA	FL	B.9f	B.9
	NQDG	NQDH	NQBL	NQDH	NQDL	NYVK
1991	7 022	172 082	162 092	172 082	-9 990	1 906
1992	-3 558	177 728	172 012	177 728	-5 716	-3 945
1993	2 967	310 851	301 580	310 851	-9 271	-1 038
1994	6 731	197 934	205 052	197 934	7 118	-8 543
1995	9 506	347 156	346 219	347 156	-937	-2 274
1996	2 708	546 380	544 599	546 380	-1 781	1 917
1997	4 032	589 560	596 015	589 560	6 455	523
1994 Q1	4 488	31 081	37 242	31 081	6 161	-6 707
Q2	1 629	30 174	27 229	30 174	-2 945	273
Q3	-574	65 830	67 275	65 830	1 445	-1 214
Q4	1 188	70 849	73 306	70 849	2 457	-895
1995 Q1	3 100	116 458	114 801	116 458	-1 657	3 309
Q2	3 174	44 971	45 559	44 971	588	-4 421
Q3	2 090	96 488	99 517	96 488	3 029	-4 336
Q4	1 142	89 239	86 342	89 239	-2 897	3 174
1996 Q1	2 237	155 637	158 833	155 637	3 196	-3 524
Q2	-1 152	139 052	137 185	139 052	-1 867	457
Q3	6 156	123 122	123 399	123 122	277	-382
Q4	-4 533	128 569	125 182	128 569	-3 387	5 366
1997 Q1	3 399	211 520	216 548	211 520	5 028	-2 323
Q2	-178	130 367	127 943	130 367	-2 424	3 231
Q3	164	87 935	87 201	87 935	-734	2 697
Q4	647	159 738	164 323	159 738	4 585	-3 082
1998 Q1	2 076	143 668	148 327	143 668	4 659	-5 587
Q2	-732	110 446	113 635	110 446	3 189	-5 245
Q3	-227	94 478	101 377	94 478	6 899	-4 917

Sources: Office for National Statistics;
Bank of England

A45 Financial account: Public non-financial corporations

ESA95 sector S.111

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares							
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued				Bonds issued			Total
						by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	other by UK residents	by rest of the world	
F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3326	F.3329	F.3	
	NCXV	NCXX	NCYB	NCYC	NCXU	NCYF	NCYJ	NCYK	NCYP	NCYS	NCYZ	NCZA	NCYD
1991	-111	654	-	282	825	-33	8	-	-	-48	-	-	-73
1992	-148	389	-	156	397	30	-44	-	-	-21	-	-	-35
1993	87	471	-	1 089	1 647	112	33	-	-	43	-	-	188
1994	122	144	-	644	910	-142	91	-	-	519	-	-	468
1995	72	511	-	989	1 572	100	-108	-	-	410	-	-	402
1996	-8	-558	-	807	241	-101	59	-	-	845	-	-	803
1997	-106	398	-	835	1 127	-	-126	-	-	326	-	-	200
1994 Q1	-153	365	-	-529	-317	-126	-3	-	-	135	-	-	6
Q2	11	-22	-	362	351	47	76	-	-	13	-	-	136
Q3	90	-264	-	351	177	-53	-12	-	-	124	-	-	59
Q4	174	65	-	460	699	-10	30	-	-	247	-	-	267
1995 Q1	-112	548	-	-425	11	-	-136	-	-	-11	-	-	-147
Q2	2	138	-	241	381	15	57	-	-	115	-	-	187
Q3	31	109	-	492	632	73	-35	-	-	12	-	-	50
Q4	151	-284	-	681	548	12	6	-	-	294	-	-	312
1996 Q1	53	420	-	176	649	-10	-20	-	-	158	-	-	128
Q2	-117	-508	-	-352	-977	16	-14	-	-	531	-	-	533
Q3	-1	-469	-	442	-28	-107	151	-	-	241	-	-	285
Q4	57	-1	-	541	597	-	-58	-	-	-85	-	-	-143
1997 Q1	-52	-305	-	262	-95	-	-175	-	-	-61	-	-	-236
Q2	-40	274	-	153	387	-	9	-	-	34	-	-	43
Q3	-13	360	-	-2	345	75	9	-	-	311	-	-	395
Q4	-1	69	-	422	490	-75	31	-	-	42	-	-	-2
1998 Q1	34	-621	-	-553	-1 140	-	-42	-	-	-30	-	-	-72
Q2	-58	1 346	-	-1 992	-704	-	-76	359	434	633	-	-	1 350
Q3	31	146	-	-131	46	-	36	-	-68	84	-	-	52

Net acquisition of financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves	Other accounts receivable/payable	Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares				Prepayments of insurance premiums etc		
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total			
	F.422	F.424	F.4	F.514	F.515	F.519	F.5	F.62	F.7	F.A
	NCZQ	NCZV	NCZF	NEBC	NEBD	NEBH	NCZX	NEBQ	NEBR	NCXQ
1991	-3	26	23	-	-48	37	-11	-	-148	616
1992	3	61	64	-	-7	84	77	-	-34	469
1993	-	-2	-2	-	-1	210	209	-	-697	1 345
1994	-1	23	22	-	-2	101	99	-	417	1 916
1995	-3	85	82	-	-400	64	-336	-	-947	773
1996	-2	-614	-616	-	-2 231	-9	-2 240	-	-254	-2 066
1997	-1	50	49	12	-353	68	-273	-	-123	980
1994 Q1	-	6	6	-	-2	25	23	-	281	-1
Q2	-	6	6	-	-	25	25	-	432	950
Q3	-1	13	12	-	-	25	25	-	-379	-106
Q4	-	-2	-2	-	-	26	26	-	83	1 073
1995 Q1	-	22	22	-	-87	16	-71	-	-780	-965
Q2	-1	13	12	-	-32	16	-16	-	-276	288
Q3	-1	14	13	-	-4	16	12	-	91	798
Q4	-1	36	35	-	-277	16	-261	-	18	652
1996 Q1	-2	-689	-691	-	-1 096	-2	-1 098	-	236	-776
Q2	-	25	25	-	-1 103	-2	-1 105	-	-92	-1 616
Q3	-	27	27	-	-14	-2	-16	-	64	332
Q4	-	23	23	-	-18	-3	-21	-	-462	-6
1997 Q1	-1	19	18	-	-351	17	-334	-	-222	-869
Q2	-	5	5	12	-2	17	27	-	135	597
Q3	-	19	19	-	-	17	17	-	41	817
Q4	-	7	7	-	-	17	17	-	-77	435
1998 Q1	-1	10	9	-	-	4	4	-	45	-1 154
Q2	-	-1	-1	-8	-55	-	-63	-	124	706
Q3	-	5	5	-	10	-	10	-	-148	-35

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A45 Financial account: Public non-financial corporations

ESA95 sector S.111

continued

£ million

Net acquisition of financial liabilities						
Securities other than shares		Loans				
Bonds issued other by UK residents	Total	Short term loans		Long term loans		
		By UK MFIs ¹	Finance leasing	by UK residents ²	Other by the rest of the world	Total
F.3326	F.3	F.411	F.423	F.424	F.429	F.4
NEOF	NENJ	NEON	NEPA	NEPB	NEPC	NEOL
1991	-5	52	9	-509	-50	-498
1992	-10	-66	8	1 269	-430	781
1993	-6	-60	1	1 054	-18	977
1994	-2	-40	11	619	-116	474
1995	-7	-11	-12	-933	-144	-1 100
1996	-	-117	4	-5 822	-14	-5 949
1997	-	57	-1	11	-206	-139
1994 Q1	-	-37	12	619	-4	590
Q2	-1	-26	-	-100	-46	-172
Q3	-	-84	2	46	-51	-87
Q4	-1	107	-3	54	-15	143
1995 Q1	-	-118	-4	-1 209	-4	-1 335
Q2	-1	53	-4	217	-32	234
Q3	-	23	-1	-63	-3	-44
Q4	-6	31	-3	122	-105	45
1996 Q1	-	3	3	-3 501	-3	-3 498
Q2	-	-2	-1	-2 057	-4	-2 064
Q3	-	-172	3	-113	-4	-286
Q4	-	54	-1	-151	-3	-101
1997 Q1	-	119	-1	-7	-88	23
Q2	-	-167	-2	112	-51	-108
Q3	-	123	-3	-119	-64	-63
Q4	-	-18	5	25	-3	9
1998 Q1	-	52	3	-91	-2	-38
Q2	-	39	3	76	-3	115
Q3	-	-116	6	-159	-	-269

Net acquisition of financial liabilities - continued					Net lending/borrowing			
Shares and other equity				Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
Excl mutual funds' shares			Other accounts receivable/pay- able					
Unquoted UK companies	other UK equity	Total						
F.515	F.516	F.5	F.7	F.L	F.A	B.9f	-	B.9
NEPJ	NEPK	NEPD	NEPX	NEBU	NCXQ	NZEC	NYPI	CPCM
1991	5	423	-163	-243	616	859	-719	140
1992	12	12	-18	765	469	-296	-818	-1 114
1993	16	16	488	1 475	1 345	-130	294	164
1994	9	9	1 772	2 253	1 916	-337	350	13
1995	10	10	-688	-1 785	773	2 558	109	2 667
1996	-1	3 283	-880	-3 547	-2 066	1 481	463	1 944
1997	-	-	151	12	980	968	-528	440
1994 Q1	4	4	574	1 168	-1	-1 169	424	-745
Q2	4	4	507	338	950	612	-246	366
Q3	-	-	-155	-242	-106	136	-360	-224
Q4	1	1	846	989	1 073	84	532	616
1995 Q1	-	-	-646	-1 981	-965	1 016	-46	970
Q2	11	11	-200	44	288	244	571	815
Q3	-1	-1	-50	-95	798	893	-633	260
Q4	-	-	208	247	652	405	217	622
1996 Q1	-1	2 434	-180	-1 245	-776	469	-788	-319
Q2	-	849	-434	-1 649	-1 616	33	970	1 003
Q3	-	-	138	-148	332	480	-126	354
Q4	-	-	-404	-505	-6	499	407	906
1997 Q1	-	-	-278	-255	-869	-614	-321	-935
Q2	-	-	16	-92	597	689	-1	688
Q3	-	-	316	253	817	564	-692	-128
Q4	-	-	97	106	435	329	486	815
1998 Q1	-	-	296	258	-1 154	-1 412	223	-1 189
Q2	-	-	-126	-11	706	717	163	880
Q3	-	-	-79	-348	-35	313	-103	210

Sources: Office for National Statistics;
Bank of England

- 1 All loans secured on dwellings and all finance leasing are treated as long term loans
- 2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A46 Financial account: Private non-financial corporations

ESA95 sector S.112

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares										Total
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's issued ²					Bonds issued					
						by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	medium term by MFI's	other by UK residents	by the rest of the world		
	F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3325	F.3326	F.3329	F.3	
	NEQF	NEQH	NEQL	NEQM	NEQE	NEQP	NEQT	NEQU	NEQZ	NERA	NERC	NERG	NERJ	NERK	NEQN	
1991	58	5 734	658	36	6 486	-5	-57	634	62	358	494	31	492	138	2 147	
1992	62	-646	-3 729	-178	-4 491	-8	-20	-588	-442	-535	-633	-37	284	675	-1 304	
1993	141	7 210	3 177	527	11 055	-198	-100	-348	1 039	912	593	-24	1 300	174	3 348	
1994	76	7 359	1 737	-27	9 145	33	58	907	130	73	-605	58	816	2 443	3 913	
1995	138	5 116	3 473	-497	8 230	-35	-16	460	460	-2	16	39	1 451	1 040	3 413	
1996	120	13 819	5 962	-52	19 849	4	-58	1 122	-112	390	-1 116	-116	-1 999	918	-967	
1997	213	9 564	11 949	-4	21 722	24	9	-954	-596	269	-404	64	-150	-1 906	-3 644	
1994 Q1	83	1 171	-1 427	55	-118	8	-2	828	308	705	155	20	145	2 513	4 680	
Q2	191	2 981	1 695	49	4 916	3	34	-198	-172	-559	-96	22	-92	-422	-1 480	
Q3	-184	-863	776	-21	-292	8	-3	459	-500	-421	-89	18	470	257	199	
Q4	-14	4 070	693	-110	4 639	14	29	-182	494	348	-575	-2	293	95	514	
1995 Q1	45	-925	-537	-218	-1 635	-21	-84	217	-120	146	-114	12	814	961	1 811	
Q2	149	-24	734	-61	798	-1	72	34	451	199	-127	4	-155	-360	117	
Q3	-100	-780	495	-174	-559	-4	-23	164	10	562	285	11	335	319	1 659	
Q4	44	6 845	2 781	-44	9 626	-9	19	45	119	-909	-28	12	457	120	-174	
1996 Q1	10	600	1 511	-23	2 098	29	-52	-518	49	1 208	-569	-11	-1 208	-637	-1 709	
Q2	170	5 593	-1 095	-28	4 640	-28	5	1 310	-6	-158	-16	-27	-992	-15	73	
Q3	-89	-111	2 203	64	2 067	1	-18	-8	-147	768	-399	-96	-383	268	-14	
Q4	29	7 737	3 343	-65	11 044	2	7	338	-8	-1 428	-132	18	584	1 302	683	
1997 Q1	101	190	7 485	-2	7 774	20	2	-1 536	-131	-69	-340	149	974	962	31	
Q2	133	4 235	4 943	-59	9 252	26	2	-40	-674	-208	60	-78	-363	-647	-1 922	
Q3	-89	-319	3 670	21	3 283	4	-9	281	325	111	-187	44	-461	-1 514	-1 406	
Q4	68	5 458	-4 149	36	1 413	-26	14	341	-116	435	63	-51	-300	-707	-347	
1998 Q1	2	647	4 038	19	4 706	-8	-28	-932	232	-630	-91	-24	-1 095	215	-2 361	
Q2	147	2 617	1 316	-37	4 043	-6	-2	321	-62	-138	27	-51	443	204	736	
Q3	-122	601	1 419	41	1 939	9	2	1 486	-450	-786	-91	72	5	-185	62	

Net acquisition of financial assets - continued

	Loans			Shares and other equity						Insurance technical reserves	Other accounts receivable/-payable	Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares						Prepayments of insurance premiums etc		
	Direct investment	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the Rest of the world	UK mutual fund shares	Total				
	F.421	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A	
	NERX	NESF	NERP	NESM	NESN	NESR	NESV	NESH	NETA	NETB	NEQA	
1991	2 808	541	3 349	7 632	-3 226	10 259	8	14 673	1 924	1 015	29 594	
1992	4 465	-49	4 416	2 296	-3 629	8 001	6	6 674	1 754	373	7 422	
1993	5 147	-461	4 686	1 737	-2 635	11 040	26	10 168	688	1 669	31 614	
1994	4 060	-254	3 806	3 157	1 328	17 533	42	22 060	1 104	2 908	42 936	
1995	8 044	273	8 317	17 047	-2 980	17 688	12	31 767	2 006	-228	53 505	
1996	1 590	-1 576	14	15 595	8 015	17 936	11	41 557	647	-567	60 533	
1997	7 823	3 854	11 677	26 170	-2 678	28 468	6	51 966	624	835	83 180	
1994 Q1	1 539	-8	1 531	1 634	-365	1 393	20	2 682	218	1 315	10 308	
Q2	557	-659	-102	421	325	5 303	10	6 059	369	79	9 841	
Q3	172	87	259	766	380	5 847	4	6 997	198	422	7 783	
Q4	1 792	326	2 118	336	988	4 990	8	6 322	319	1 092	15 004	
1995 Q1	2 927	-792	2 135	9 939	-2 950	2 907	3	9 899	328	-1 143	11 395	
Q2	4 668	1 263	5 931	862	-590	3 564	3	3 839	516	59	11 260	
Q3	-629	199	-430	3 335	90	7 105	1	10 531	609	548	12 358	
Q4	1 078	-397	681	2 911	470	4 112	5	7 498	553	308	18 492	
1996 Q1	5 144	-808	4 336	5 810	3 341	5 390	6	14 547	220	-685	18 807	
Q2	1 215	740	1 955	4 686	3 778	3 736	5	12 205	388	-134	19 127	
Q3	-2 518	-1 114	-3 632	3 573	451	3 964	1	7 989	118	1 356	7 884	
Q4	-2 251	-394	-2 645	1 526	445	4 846	-1	6 816	-79	-1 104	14 715	
1997 Q1	4 054	880	4 934	3 516	-562	6 325	3	9 282	129	-235	21 915	
Q2	619	1 884	2 503	4 629	-563	5 961	2	10 029	272	-122	20 012	
Q3	3 927	1 604	5 531	2 486	-660	11 683	1	13 510	103	889	21 910	
Q4	-777	-514	-1 291	15 539	-893	4 499	-	19 145	120	303	19 343	
1998 Q1	1 157	-307	850	4 893	-477	6 050	-	10 466	204	328	14 193	
Q2	9 946	-2 874	7 072	8 713	-1 456	929	1	8 187	116	-325	19 829	
Q3	1 333	183	1 516	5 493	-1 015	4 220	-	8 698	54	864	13 133	

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A46 Financial account: Private non-financial corporations

ESA95 sector S.112

continued

£ million

Net acquisition of financial liabilities									
Securities other than shares			Loans						
MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans		Long term loans				Total
			By UK MFIs ^{2,3}	By rest of the world MFIs	Direct investment loan	Finance leasing	by UK residents ⁴	Other by the rest of the world	
F.3316	F.3326	F.3	F.411	F.419	F.421	F.423	F.424	F.429	F.4
NEUD	NEUN	NETR	NEUV	NEUZ	NEVB	NEVI	NEVJ	NEVK	NEUT
1991	3 157	11 179	-321	6 366	6 045	149	1 437	-13	13 663
1992	-961	2 023	-1 954	2 954	6 421	-952	-183	-157	6 129
1993	1 783	8 260	-12 183	8 631	3 019	-101	-1 151	-55	-1 840
1994	2 434	8 624	-4 335	-1 379	4 774	9	713	-1	-219
1995	1 295	13 227	15 286	4 540	1 137	1 052	1 553	-1	23 567
1996	1 825	6 692	17 949	9 306	1 322	1 381	2 513	-	32 471
1997	972	14 568	7 528	19 040	10 075	1 570	4 186	-	42 399
1994 Q1	-475	2 465	-2 113	-801	945	19	237	-	-1 713
Q2	1 967	2 836	-4 232	-1 787	1 399	-101	-236	-	-4 957
Q3	525	1 216	-	33	2 673	25	228	-	2 959
Q4	417	2 107	2 010	1 176	-243	66	484	-1	3 492
1995 Q1	-294	1 158	8 384	-2 735	-738	-42	297	-	5 166
Q2	230	4 284	-2 863	5 205	-1 923	21	972	-	1 412
Q3	627	1 683	4 270	2 209	2 344	768	-20	-	9 571
Q4	732	6 102	5 495	-139	1 454	305	304	-1	7 418
1996 Q1	-186	1 438	6 034	382	1 188	372	379	-	8 355
Q2	2 027	3 259	1 155	4 437	1 414	194	888	-	8 088
Q3	-1 632	-1 811	4 925	-1 068	1 092	453	353	-	5 755
Q4	1 616	3 806	5 835	5 555	-2 372	362	893	-	10 273
1997 Q1	-1 967	787	969	7 405	6 611	486	996	-	16 467
Q2	2 148	5 714	1 999	8 141	2 331	418	-60	-	12 829
Q3	-333	3 669	3 568	7 396	-808	193	413	-	10 762
Q4	1 124	4 398	992	-3 902	1 941	473	2 837	-	2 341
1998 Q1	1 402	6 674	6 533	-3 042	6 684	37	1 021	-	11 233
Q2	3 816	7 853	2 769	-758	2 843	-314	727	-	5 267
Q3	-350	2 971	3 835	1 836	2 264	40	703	-	8 678

Net acquisition of financial liabilities - continued						Net lending/borrowing				
Shares and other equity				Other accounts receivable/p- ayable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
Excl mutual funds' shares			Total							
Quoted UK companies	Unquoted UK companies	other UK equity								
F.514	F.515	F.516	F.5	F.7	F.L	F.A	B.9f	-	B.9	
NEVQ	NEVR	NEVS	NEVL	NEWF	NETE	NEQA	NYOA	NYPM	DTAL	
1991	13 075	755	14 585	2 715	42 142	29 594	-12 548	3 915	-8 633	
1992	8 297	1 001	9 665	-1 359	16 458	7 422	-9 036	2 380	-6 656	
1993	16 535	2 859	19 956	1 442	27 818	31 614	3 796	260	4 056	
1994	12 458	4 891	17 774	4 141	30 320	42 936	12 616	-369	12 247	
1995	13 672	5 958	19 156	1 625	57 575	53 505	-4 070	3 662	-408	
1996	14 155	7 486	23 038	-271	61 930	60 533	-1 397	4 751	3 354	
1997	22 872	6 447	30 205	1 384	88 556	83 180	-5 376	-3 964	-9 340	
1994 Q1	4 067	1 486	5 639	4 138	10 529	10 308	-221	3 061	2 840	
Q2	4 250	1 948	6 298	909	5 086	9 841	4 755	-1 007	3 748	
Q3	1 687	1 317	3 234	-880	6 529	7 783	1 254	692	1 946	
Q4	2 454	140	2 603	-26	8 176	15 004	6 828	-3 115	3 713	
1995 Q1	4 230	1 672	5 866	1 964	14 154	11 395	-2 759	2 756	-3	
Q2	3 231	2 094	5 104	1 056	11 856	11 260	-596	1 359	763	
Q3	2 232	1 742	3 807	-536	14 525	12 358	-2 167	2 097	-70	
Q4	3 979	450	4 379	-859	17 040	18 492	1 452	-2 550	-1 098	
1996 Q1	5 045	1 920	7 251	4 091	21 135	18 807	-2 328	1 262	-1 066	
Q2	3 905	2 139	6 283	-1 679	15 951	19 127	3 176	429	3 605	
Q3	3 110	2 265	5 813	78	9 835	7 884	-1 951	2 985	1 034	
Q4	2 095	1 162	3 691	-2 761	15 009	14 715	-294	75	-219	
1997 Q1	2 625	2 395	5 363	3 637	26 254	21 915	-4 339	2 683	-1 656	
Q2	2 435	1 035	3 738	-223	22 058	20 012	-2 046	-542	-2 588	
Q3	3 074	1 163	4 525	-1 753	17 203	21 910	4 707	-4 339	368	
Q4	14 738	1 854	16 579	-277	23 041	19 343	-3 698	-1 766	-5 464	
1998 Q1	-1 000	2 627	1 971	2 073	21 951	14 193	-7 758	1 874	-5 884	
Q2	10 553	2 934	13 690	270	27 080	19 829	-7 251	3 908	-3 343	
Q3	1 110	3 097	4 391	971	17 011	13 133	-3 878	1 177	-2 701	

Sources: Office for National Statistics;
Bank of England

- 1 Money market instruments
- 2 All loans secured on dwellings and all finance leasing are treated as long term loans
- 3 Monetary financial institutions
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Net acquisition of financial assets

	Securities other than shares issued																Total
	Currency and deposits					Short term MMI's ² issued					Bonds issued						
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F3321	F3322	F3325	F3326	F3329	F3		
NAFB	NAFD	NAFH	NAFI	NAFA	NAFL	NAFP	NAFQ	NAFV	NAFW	NAFY	NAGB	NAGC	NAGF	NAGG	NAFJ		
1991	-45	-11 306	-38 470	79	-49 742	378	-29	-1 862	-79	2 271	-1 364	-10	-400	2 795	8 647	10 347	
1992	520	10 220	12 068	-97	22 711	-1 160	7	540	213	2 385	3 580	-2	399	1 016	13 577	20 555	
1993	296	-459	2 056	-39	1 854	412	-40	-2 655	43	2 619	8 276	10	477	4 155	34 426	47 723	
1994	295	17 944	52 444	-8	70 675	1 214	167	-2 128	139	-4 229	-832	30	1 261	2 332	12 474	10 428	
1995	362	-3 610	10 165	-24	6 893	5 995	-108	5 646	-135	2 233	2 739	-	-202	3 636	23 672	43 476	
1996	-521	44 392	26 997	-68	70 800	-9 713	17	15 903	34	-3 547	4 683	-	-96	4 050	19 034	30 365	
1997	244	18 695	113 374	-5	132 308	-1 855	-107	12 382	35	7 290	-290	-	509	-1 382	17 442	34 024	
1994 Q1	-842	9 668	4 956	-2	13 780	-1 352	31	5 502	124	-2 794	-359	30	-202	499	-3 187	-1 708	
Q2	-765	-4 999	15 546	-1	9 781	834	63	-5 264	104	-1 447	-903	-	514	345	-800	-6 554	
Q3	541	10 682	17 678	-	28 901	2 276	32	-4 478	202	-289	-601	-	447	593	5 727	3 909	
Q4	1 361	2 593	14 264	-5	18 213	-544	41	2 112	-291	301	1 031	-	502	895	10 734	14 781	
1995 Q1	-1 294	6 022	9 614	-	14 342	1 963	-69	2 646	-68	307	-204	-	15	232	11 264	16 086	
Q2	259	-12 248	2 240	-1	-9 750	5 429	-6	181	83	-1 001	75	-	-406	1 179	5 124	10 658	
Q3	-116	-284	8 740	-3	8 337	1 360	-36	-4 478	-8	-380	364	-	383	639	2 231	75	
Q4	1 513	2 900	-10 429	-20	-6 036	-2 757	3	7 297	-142	3 307	2 504	-	-194	1 586	5 053	16 657	
1996 Q1	-1 272	25 806	2 263	-12	26 785	-3 107	-15	10 156	175	-1 218	2 444	-	710	2 303	1 585	13 033	
Q2	263	13 385	2 255	-	15 903	484	1	262	-109	-3 152	68	-	-162	-263	7 105	4 234	
Q3	-844	20 019	4 396	-44	23 527	-3 844	34	-931	57	531	1 844	-	-619	470	14 841	12 383	
Q4	1 332	-14 818	18 083	-12	4 585	-3 246	-3	6 416	-89	292	327	-	-25	1 540	-4 497	715	
1997 Q1	197	12 437	38 564	-3	51 195	1 016	-88	4 539	-33	-1 431	-3 039	-	206	-590	16 523	17 103	
Q2	-1 378	10 096	14 297	-	23 015	-1 785	18	-5 217	141	3 156	810	-	-476	1 351	-7 190	-9 192	
Q3	-10	-9 136	3 343	-	-5 803	-24	16	3 049	-39	2 899	1 841	-	833	-3 858	7 181	11 898	
Q4	1 435	5 298	57 170	-2	63 901	-1 062	-53	10 011	-34	2 666	98	-	-54	1 715	928	14 215	
1998 Q1	-1 276	18 920	-16 838	-2	804	560	-39	333	243	-122	-9 139	-	642	2 146	11 299	5 923	
Q2	7	6 107	11 304	-7	17 411	41	26	-4 475	542	4 191	2 057	-	553	249	13 186	16 370	
Q3	128	3 884	39 381	-	43 393	-88	-35	5 941	-195	-335	4 092	-	1 308	-588	14 902	25 002	

Net acquisition of financial assets - continued

	Loans					Shares and other equity							Total net acquisition of financial assets
	Short term loans by UK MFI's ³	Long term loans			Total	Excl mutual funds' shares						Other accounts receivable-/payable	
		Direct investment	Secured on dwellings	Finance leasing		Quoted UK shares	Unquoted UK shares	by the rest of the world	UK Mutual funds shares	Total			
											F.411		
	NAGN	NAGT	NAGW	NAHA	NAGL	NAHI	NAHJ	NAHN	NAHR	NAHD	NAHX	NAEW	
1991	22 003	-	4 790	101	26 894	44	1 172	-186	21	1 051	-502	-11 952	
1992	3 653	16	6 519	43	10 231	36	322	219	18	595	-873	53 219	
1993	-7 065	-	9 767	86	2 788	-62	116	1 180	77	1 311	-515	53 337	
1994	13 331	-	7 845	237	21 413	40	964	4 314	127	5 445	291	109 288	
1995	45 336	76	7 689	224	53 325	191	1 935	988	34	3 148	1 121	107 963	
1996	109 097	20	6 651	199	115 967	145	2 620	5 355	31	8 151	-668	224 615	
1997	97 574	-784	11 899	223	108 912	-25	3 793	-2 617	16	1 167	668	277 079	
1994 Q1	4 528	-	2 027	34	6 589	30	-194	1 044	60	940	-32	19 569	
Q2	-2 904	-	1 706	41	-1 157	6	578	967	31	1 582	39	4 257	
Q3	2 340	-	2 019	66	4 425	-6	389	1 196	12	1 591	287	39 311	
Q4	9 367	-	2 093	96	11 556	10	191	1 107	24	1 332	-3	46 151	
1995 Q1	22 858	19	1 609	51	24 537	58	57	-982	8	-859	353	54 459	
Q2	3 088	19	1 473	56	4 636	-83	-213	-588	9	-875	316	4 985	
Q3	8 974	19	2 376	74	11 443	46	1 858	2 140	3	4 047	98	24 000	
Q4	10 416	19	2 231	43	12 709	170	233	418	14	835	354	24 519	
1996 Q1	35 749	5	1 569	33	37 356	49	470	3 446	17	3 982	-200	80 956	
Q2	21 753	5	1 601	38	23 397	17	-190	-380	15	-538	-441	42 555	
Q3	22 994	5	1 231	53	24 283	13	1 754	-197	2	1 572	-93	61 672	
Q4	28 601	5	2 250	75	30 931	66	586	2 486	-3	3 135	66	39 432	
1997 Q1	42 164	-196	2 565	41	44 574	-1	489	2 532	9	3 029	321	116 222	
Q2	5 997	-196	2 973	50	8 824	-49	163	3 047	5	3 166	40	25 853	
Q3	26 813	-196	3 185	68	29 870	-132	-188	-3 580	2	-3 898	-89	31 978	
Q4	22 600	-196	3 176	64	25 644	157	3 329	-4 616	-	-1 130	396	103 026	
1998 Q1	41 082	-	2 326	389	43 797	194	-261	2 375	-	2 308	120	52 952	
Q2	20 867	-6	3 960	-5	-24 816	66	153	1 388	2	1 609	96	60 302	
Q3	14 196	-3	4 758	5	18 956	-103	-281	-1 120	-	-1 504	-279	85 568	

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

£ million

Net acquisition of financial liabilities										
Currency and deposits			Securities other than shares					Loans		
Currency	Transferable deposits	Total	Short term MMI's ² issued by UK MFI's ¹	Bonds issued		Total	Long term loans		Total	
				medium term by MFIs	other by UK residents		Direct investment loans	Finance leasing		
F.21	F.22	F.2	F.3315	F.3325	F.3326	F.3	F.421	F.423	F.4	
NAIF	NAIG	NAIE	NAIU	NAJG	NAJJ	NAIN	NAJX	NAKE	NAJP	
1991	312	-6 984	-6 672	-11 804	1 617	1 695	-8 492	822	262	1 084
1992	1 614	49 009	50 623	-12 216	1 730	3 223	-7 263	-544	-66	-610
1993	1 322	62 736	64 058	-20 546	3 984	4 377	-12 185	-348	-72	-420
1994	1 530	70 843	72 373	5 996	7 711	829	14 536	412	-99	313
1995	1 620	70 397	72 017	19 594	3 495	2 323	25 412	-992	-40	-1 032
1996	251	173 038	173 289	36 220	7 063	3 461	46 744	-692	262	-430
1997	1 605	239 367	240 972	21 314	5 540	702	27 556	368	223	591
1994 Q1	-645	9 603	8 958	154	1 345	2 455	3 954	103	-50	53
Q2	-1 161	355	-806	-1 536	1 831	-88	207	103	9	112
Q3	1 205	25 261	26 466	3 190	2 483	-1 017	4 656	103	-29	74
Q4	2 131	35 624	37 755	4 188	2 052	-521	5 719	103	-29	74
1995 Q1	-1 822	47 214	45 392	3 348	2 192	-1 525	4 015	-248	-60	-308
Q2	819	-8 285	-7 466	6 618	120	1 056	7 794	-248	46	-202
Q3	247	21 229	21 476	-1 743	766	974	-3	-248	-3	-251
Q4	2 376	10 239	12 615	11 371	417	1 818	13 606	-248	-23	-271
1996 Q1	-1 619	67 537	65 918	11 534	2 346	550	14 430	-173	40	-133
Q2	709	42 926	43 635	-2 454	2 888	-129	305	-173	39	-134
Q3	-837	45 731	44 894	8 659	259	1 526	10 444	-173	76	-97
Q4	1 998	16 844	18 842	18 481	1 570	1 514	21 565	-173	107	-66
1997 Q1	427	107 239	107 666	-851	2 822	1 626	3 597	92	27	119
Q2	-1 379	26 844	25 465	-4 189	2 252	1 561	-376	92	89	181
Q3	80	15 550	15 630	11 938	756	1 841	14 535	92	54	146
Q4	2 477	89 734	92 211	14 416	-290	-4 326	9 800	92	53	145
1998 Q1	-2 105	51 566	49 461	-6 471	2 430	747	-3 294	-28	32	4
Q2	617	60 579	61 196	-6 192	-518	-298	-7 008	-10	8	-2
Q3	371	70 358	70 729	5 866	2 392	-2 957	5 301	-13	22	9

Net acquisition of financial liabilities - continued

Net lending/
borrowing

Shares and other equity								
Excl mutual funds' shares				Other accounts receivable/paya- ble	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	
Quoted UK companies	Unquoted UK companies	Other UK equity	Total					
F.514	F.515	F.516	F.5	F.7	F.L	F.A	B.9f	
NAKM	NAKN	NAKO	NAKH	NALB	NAIA	NAEW	NVBU	
1991	1 115	-59	-159	897	-154	-13 337	-11 952	1 385
1992	578	-748	-7	-177	-145	42 428	53 219	10 791
1993	1 074	475	56	1 605	-123	52 935	53 337	402
1994	560	-268	-	292	70	87 584	109 288	21 704
1995	966	-568	13	411	157	96 965	107 963	10 998
1996	924	-84	-19	821	1 045	221 469	224 615	3 146
1997	1 241	87	-	1 328	530	270 977	277 079	6 102
1994 Q1	184	20	2	206	-244	12 927	19 569	6 642
Q2	30	92	-	122	247	-118	4 257	4 375
Q3	273	242	5	520	-26	31 690	39 311	7 621
Q4	73	-622	-7	-556	93	43 085	46 151	3 066
1995 Q1	202	-155	30	77	-254	48 922	54 459	5 537
Q2	64	-131	-32	-99	236	263	4 985	4 722
Q3	180	25	20	225	-1	21 446	24 000	2 554
Q4	520	-307	-5	208	176	26 334	24 519	-1 815
1996 Q1	27	-70	-	-43	-289	79 883	80 956	1 073
Q2	245	128	-17	356	169	44 331	42 555	-1 776
Q3	581	453	-2	1 032	291	56 564	61 672	5 108
Q4	71	-595	-	-524	874	40 691	39 432	-1 259
1997 Q1	104	102	-	206	27	111 615	116 222	4 607
Q2	380	390	-	770	212	26 252	25 853	-399
Q3	394	-19	-	375	-23	30 663	31 978	1 315
Q4	363	-386	-	-23	314	102 447	103 026	579
1998 Q1	23	-161	-	-138	-23	46 010	52 952	6 942
Q2	96	194	-	290	36	54 512	60 302	5 790
Q3	10	-112	-	-102	218	76 155	85 568	9 413

Sources: Office for National Statistics;
Bank of England

- 1 Money financial institutions
- 2 Money market instruments
- 3 All loans secured on dwellings and all finance leasing are treated as long term loans

Net acquisition of financial assets

Securities other than shares issued																
Currency and deposits					Short term MMI's ² issued					Bonds issued						
Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Total	
	F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3
	NALJ	NALL	NALP	NALQ	NALI	NALT	NALX	NALY	NAMD	NAME	NAMG	NAMJ	NAMK	NAMN	NAMO	NALR
1991	33	2 256	-	-28	2 261	136	36	2 511	-	-	-1 038	17	-	670	-	2 332
1992	113	1 816	230	1	2 160	-770	122	-782	133	39	926	-9	194	1 352	48	1 253
1993	-	1 855	1 017	30	2 902	-415	-207	-619	50	555	1 464	87	466	2 562	661	4 604
1994	-4	-628	61	-36	-607	36	-99	1 422	-49	-99	772	6	540	730	355	3 614
1995	-51	-374	397	-	-28	2 767	-121	2 102	24	-364	-1 451	-16	669	-39	496	4 067
1996	82	-2 004	-443	-1	-2 366	-2 400	66	2 998	-128	16	1 890	-1	735	547	67	3 790
1997	-14	5 048	1 351	-	6 385	744	-95	-2 449	55	515	724	2	239	296	691	722
1994 Q1	-54	-1 347	511	-32	-922	411	-220	-118	-100	-105	135	-8	160	389	312	856
Q2	-48	-166	-686	-	-900	360	63	996	91	136	392	-	109	197	-16	2 328
Q3	-37	-1 186	-121	-4	-1 348	245	-51	1 233	-21	-30	-331	1	177	128	60	1 411
Q4	135	2 071	357	-	2 563	-980	109	-689	-19	-100	576	13	94	16	-1	-981
1995 Q1	-144	1 137	-242	-	751	-64	-166	343	-2	-14	-578	-13	432	-95	8	-149
Q2	36	-1 915	-11	-	-1 890	977	5	1 685	36	-224	69	-1	197	-73	-63	2 608
Q3	140	-748	-128	-	-736	2 854	-11	-1 695	-43	-91	-369	-2	103	110	312	1 168
Q4	-83	1 152	778	-	1 847	-1 000	51	1 769	33	-35	-573	-	-63	19	239	440
1996 Q1	-37	-1 390	-519	-	-1 946	-1 108	-27	-422	-57	-39	1 889	-	275	731	140	1 382
Q2	2	-1 074	264	-1	-809	1 216	76	-487	-30	57	166	-	95	29	-74	1 048
Q3	-2	-373	72	-	-303	-1 418	-66	1 887	89	151	-	-	278	-473	-64	384
Q4	119	833	-260	-	692	-1 090	83	2 020	-130	-153	-165	-1	87	260	65	976
1997 Q1	-12	3 738	958	-	4 684	232	-113	-3 174	23	-68	-70	-	-106	-226	-61	-3 563
Q2	-51	1 529	167	-	1 645	731	-25	-605	84	370	1 108	1	-83	96	198	1 875
Q3	-45	-558	213	-	-390	-219	-1	909	-37	213	-523	-1	207	181	232	961
Q4	94	339	13	-	446	-	44	421	-15	-	209	2	221	245	322	1 449
1998 Q1	-81	-1 027	138	-	-970	21	-78	-148	4	3	-83	-	-15	122	204	30
Q2	14	155	-411	-	-242	-21	27	592	21	34	-50	-	289	330	432	1 654
Q3	-	-353	60	-	-293	-	-30	491	-62	-161	-115	-2	374	66	237	798

Net acquisition of financial assets - continued

	Loans			Shares and other equity		Total net acquisition of financial assets
	Short term loans	Long term loans	Excl mutual funds' shares			
	by UK MFIs ³	Secured on dwellings	Total	Unquoted UK shares	Total	
	F.411	F.422	F.4	F.515	F.5	
	NAMV	NANE	NAMT	NANR	NANL	NALE
1991	1 129	20 928	22 057	329	329	26 979
1992	709	13 696	14 405	235	235	18 053
1993	830	9 553	10 383	968	968	18 857
1994	1 189	12 480	13 669	465	465	17 141
1995	6 616	9 169	15 785	-170	-170	19 654
1996	3 369	12 854	16 223	1 019	1 019	18 666
1997	2 897	11 278	14 175	751	751	22 033
1994 Q1	196	2 752	2 948	115	115	2 997
Q2	7	3 311	3 318	112	112	4 858
Q3	576	3 584	4 160	100	100	4 323
Q4	410	2 833	3 243	138	138	4 963
1995 Q1	2 428	2 307	4 735	-445	-445	4 892
Q2	715	2 947	3 662	-14	-14	4 366
Q3	2 424	2 076	4 500	176	176	5 108
Q4	1 049	1 839	2 888	113	113	5 288
1996 Q1	727	2 297	3 024	-16	-16	2 444
Q2	764	3 621	4 385	25	25	4 649
Q3	1 362	3 454	4 816	93	93	4 990
Q4	516	3 482	3 998	917	917	6 583
1997 Q1	422	2 759	3 181	94	94	4 396
Q2	2 337	3 013	5 350	406	406	9 276
Q3	802	3 303	4 105	209	209	4 885
Q4	-664	2 203	1 539	42	42	3 476
1998 Q1	689	1 921	2 610	-7	-7	1 663
Q2	561	2 155	2 716	111	111	4 239
Q3	748	2 552	3 300	24	24	3 829

1 Monetary financial institutions

2 Money market instruments

3 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities					
Currency and deposits			Securities other than shares		
Transferable deposits	Total		Short term MMI's ¹ issued by UK MFI's ²	Long term bonds issued	Total
F.22	F.2		F.3315	F.332	F.3
NAOO	NAOM		NAPC	NAPJ	NAOV
1991	21 077	21 077	1 696	1 301	2 997
1992	14 702	14 702	-635	1 076	441
1993	13 804	13 804	-2 317	2 232	-85
1994	11 847	11 847	356	1 765	2 121
1995	12 830	12 830	3 615	-2	3 613
1996	13 811	13 811	361		
1997	19 692	19 692	719	2 247	2 608
				616	1 335
1994 Q1	3 594	3 594	701		
Q2	1 656	1 656	310	-382	319
Q3	3 216	3 216	-172	828	1 138
Q4	3 381	3 381	-483	421	249
				898	415
1995 Q1	1 946	1 946	1 990	834	2 824
Q2	4 068	4 068	-597	-293	-890
Q3	2 116	2 116	1 072	58	1 130
Q4	4 700	4 700	1 150	-601	549
1996 Q1	3 129	3 129	941	43	984
Q2	4 078	4 078	-396	-644	-1 040
Q3	1 444	1 444	-394	2 189	1 795
Q4	5 160	5 160	210	659	869
1997 Q1	4 049	4 049	972	543	1 515
Q2	7 361	7 361	581	29	610
Q3	4 739	4 739	-574	271	-303
Q4	3 543	3 543	-260	-227	-487
1998 Q1	1 157	1 157	859	11	870
Q2	3 497	3 497	-241	257	16
Q3	3 248	3 248	368	-48	320

Net acquisition of financial liabilities - continued				Net lending/borrowing	
Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets		Net from financial account	
F.7	F.L	F.A		B.9f	
NARJ	NAOI	NALE		NVBV	
1991	630	24 704	26 979	2 275	
1992	-266	14 877	18 053	3 176	
1993	-669	13 050	18 857	5 807	
1994	151	14 119	17 141	3 022	
1995	699	17 142	19 654	2 512	
1996	-1 875	14 544	18 666	4 122	
1997	349	21 376	22 033	657	
1994 Q1	-919	2 994	2 997	3	
Q2	412	3 206	4 858	1 652	
Q3	511	3 976	4 323	347	
Q4	147	3 943	4 963	1 020	
1995 Q1	-469	4 301	4 892	591	
Q2	777	3 955	4 366	411	
Q3	697	3 943	5 108	1 165	
Q4	-306	4 943	5 288	345	
1996 Q1	-1 713	2 400	2 444	44	
Q2	293	3 331	4 649	1 318	
Q3	379	3 618	4 990	1 372	
Q4	-834	5 195	6 583	1 388	
1997 Q1	-1 207	4 357	4 396	39	
Q2	937	8 908	9 276	368	
Q3	646	5 082	4 885	-197	
Q4	-27	3 029	3 476	447	
1998 Q1	-400	1 627	1 663	36	
Q2	580	4 093	4 239	146	
Q3	522	4 090	3 829	-261	

1 Money market instruments
2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

Securities other than shares issued

	Currency and deposits					Short term MMI's ² issued					Bonds issued					Total
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	
F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3	
	NFJD	NFJF	NFJJ	NFJK	NFJC	NFJN	NFJR	NFJS	NFJX	NFJY	NFKA	NFKD	NFKE	NFKH	NFKI	NFJL
1991	4	13 873	8 368	-5	22 240	-889	105	-925	-75	-81	2 647	-12	362	178	4 114	5 424
1992	3	1 926	15 815	3	17 747	-510	-80	-1 650	135	-1 264	2 563	-1	207	455	13 561	13 416
1993	2	10 363	45 965	-10	56 320	-73	128	649	-188	2 105	5 289	7	107	2 760	40 055	50 839
1994	2	3 067	-21 282	-	-18 213	4	-84	4 311	-90	-212	-2 634	14	510	-2 236	-32 717	-33 134
1995	2	17 843	19 144	-	36 989	572	57	-1 991	-75	698	2 775	-16	1 060	-360	2 884	5 604
1996	-	23 304	61 531	-	84 835	-793	-32	1 265	295	1 175	2 009	91	619	4 440	26 900	35 969
1997	-	38 185	7 317	-	45 502	-243	-63	-2 266	78	627	1 015	118	119	5 706	22 768	27 859
1994 Q1	-	1 565	3 959	-	5 524	-61	-54	628	2	468	-4 205	13	261	-1 410	-20 978	-25 336
Q2	1	3 592	-8 408	-	-4 815	38	-81	2 110	42	-2 147	649	-1	86	216	-11 457	-10 545
Q3	-	-2 008	-2 432	-	-4 440	33	-7	125	-91	1 818	-332	2	57	-657	-3 053	-2 105
Q4	1	-82	-14 401	-	-14 482	-6	58	1 448	-43	-351	1 254	-	106	-385	2 771	4 852
1995 Q1	-	5 755	13 331	-	19 086	24	130	-436	181	1 755	1 744	-	147	-407	1 725	4 863
Q2	1	3 385	-9 866	-	-6 480	-56	-35	6	-373	-1 389	-1 274	-8	183	380	-3 927	-6 493
Q3	-	3 787	11 808	-	15 595	352	-41	-577	118	852	-306	-8	50	780	3 640	4 860
Q4	1	4 916	3 871	-	8 788	252	3	-984	-1	-520	2 611	-	680	-1 113	1 446	2 374
1996 Q1	-	13 766	24 905	-	38 671	-846	-128	-140	315	172	-624	39	223	1 554	-4 305	-3 740
Q2	-	6 249	20 492	-	26 741	54	26	-286	-12	882	1 999	-9	144	1 163	10 087	14 048
Q3	-	-3 051	-6 857	-	-9 908	247	59	623	-36	-317	1 703	-	50	2 544	11 321	16 194
Q4	-	6 340	22 991	-	29 331	-248	11	1 068	28	438	-1 069	61	202	-821	9 797	9 467
1997 Q1	-	23 467	13 377	-	36 844	-7	-79	2 345	263	868	3 825	44	378	1 250	-7 342	1 545
Q2	-	148	-456	-	-308	-149	-41	-1 668	-14	930	1 123	5	-365	161	26 667	26 649
Q3	-	7 311	-1 550	-	5 761	-399	5	-1 563	-324	175	720	29	51	1 027	-4 774	-5 053
Q4	-	7 259	-4 054	-	3 205	312	52	-1 380	153	-1 346	-4 653	40	55	3 268	8 217	4 718
1998 Q1	-	18 931	17 680	-	36 611	-45	-173	375	60	20	-983	-3	31	3 471	4 035	6 788
Q2	-	6 070	5 390	-	11 460	-122	-41	-499	716	-582	-758	14	-123	859	-11 714	-12 250
Q3	-	6 256	-18 826	-	-12 570	-158	34	1 516	71	151	661	14	121	-1 072	2 979	4 317

Net acquisition of financial assets - continued

	Loans					Shares and other equity					Insurance technical reserves		Total net acquisition of financial assets
	Long term loans					Excl mutual funds' shares					Prepayment- ts of insurance premiums etc.	Other accounts receivabl- e/payable	
	Direct investment	Secured on dwellings	Finance leasing	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK Mutual funds shares	Total			
	F.421	F.422	F.423	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A
	NFKV	NFKY	NFLC	NFLD	NFKN	NFLK	NFLL	NFLP	NFLT	NFLF	NFLY	NFLZ	NFIY
1991	-385	2 020	413	-1 340	708	1 411	380	3 377	55	5 223	118	-79	33 634
1992	-172	-1 430	-1 222	-2 644	-5 468	-229	105	-200	73	-251	108	371	25 923
1993	49	-2 284	-335	23	-2 547	6 604	-43	3 155	-14	9 702	42	664	115 020
1994	422	-71	-391	2 713	2 673	5 316	-105	1 527	228	6 966	69	882	-40 757
1995	710	-1 231	734	1 907	2 120	4 224	-433	7 970	136	11 897	122	645	57 377
1996	65	-31	1 731	3 527	5 292	3 835	-445	1 645	168	5 203	40	645	131 984
1997	1 618	2 693	1 800	2 681	8 792	9 952	-410	4 816	60	14 418	37	645	97 253
1994 Q1	97	-197	-87	26	-161	1 979	-17	769	51	2 782	14	94	-17 083
Q2	84	137	-121	675	775	1 425	-101	3 367	140	4 831	23	94	-9 637
Q3	90	259	-93	839	1 095	374	-139	-863	13	-615	12	347	-5 706
Q4	151	-270	-90	1 173	964	1 538	152	-1 746	24	-32	20	347	-8 331
1995 Q1	21	-33	-219	225	-6	1 423	-94	-1 114	16	231	20	162	24 356
Q2	106	-307	52	720	571	113	-147	2 237	9	2 212	31	161	-9 998
Q3	273	-347	689	376	991	996	-56	3 270	6	4 216	37	161	25 860
Q4	310	-544	212	586	564	1 692	-136	3 577	105	5 238	34	161	17 159
1996 Q1	10	-217	431	89	313	68	19	-3 259	128	-3 044	14	162	32 376
Q2	62	-183	236	1 087	1 202	804	25	5 809	31	6 669	24	161	48 845
Q3	-80	427	563	379	1 289	1 265	-102	-4 054	19	-2 872	7	161	4 871
Q4	73	-58	501	1 972	2 488	1 698	-387	3 149	-10	4 450	-5	161	45 892
1997 Q1	603	818	498	599	2 518	1 570	-99	1 473	22	2 966	8	162	44 043
Q2	-24	1 378	541	-258	1 637	1 927	-296	9 235	-1	10 865	16	161	39 020
Q3	86	256	228	94	664	5 071	-69	-2 404	-4	2 594	6	161	4 133
Q4	953	241	533	2 246	3 973	1 384	54	-3 488	43	-2 007	7	161	10 057
1998 Q1	-114	679	132	2 217	2 914	2 656	-33	2 168	-8	4 783	12	162	51 270
Q2	-53	592	-279	745	1 005	6 726	-89	-10 589	15	-3 937	7	161	-3 554
Q3	68	517	99	721	1 405	-2 287	-8 243	-3 250	-13	-13 793	4	161	-20 476

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities											£ million
Securities other than shares			Loans								
Short term MMI's ¹ issued	Bonds issued		Short term loans		Long term loans					Total	
	by other UK residents	other by UK residents	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	Other by the rest of the world		
	F.3316	F.3326	F.3	F.411	F.419	F.421	F.423	F.424	F.429	F.4	
	NFNB	NFNL	NFMP	NFNT	NFNX	NFNZ	NFOG	NFOH	NFOI	NFNR	
1991	17	3 691	3 708	15 545	7 548	661	264	-636	8 955	32 337	
1992	216	2 274	2 490	3 024	-808	186	-70	64	21 269	23 665	
1993	761	6 813	7 574	14 678	6 268	50	-71	73	72 099	93 097	
1994	230	8 464	8 694	10 704	-2 265	89	-98	58	-61 328	-52 840	
1995	313	5 752	6 065	16 562	10 193	16	-43	386	23 057	50 171	
1996	866	7 946	8 812	47 406	23 101	557	265	-4 871	49 616	116 074	
1997	789	7 904	8 693	52 755	4 413	577	231	5 822	27 974	91 772	
1994 Q1	127	2 613	2 740	337	-2 848	30	-50	-799	-19 130	-22 460	
Q2	-33	1 615	1 582	393	-2 607	5	10	791	-9 127	-10 535	
Q3	156	3 026	3 182	2 370	63	55	-29	605	-11 686	-8 622	
Q4	-20	1 210	1 190	7 604	3 127	-1	-29	-539	-21 385	-11 223	
1995 Q1	-49	-333	-382	8 016	6 230	87	-62	-1 460	13 199	26 010	
Q2	170	1 439	1 609	2 373	-2 081	31	46	1 478	-9 394	-7 547	
Q3	132	552	684	1 634	4 244	24	-4	925	13 918	20 741	
Q4	60	4 094	4 154	4 539	1 800	-126	-23	-557	5 334	10 967	
1996 Q1	692	3 090	3 782	11 444	10 039	503	41	-2 739	5 824	25 112	
Q2	-278	587	309	16 515	-3 480	89	40	372	28 975	42 511	
Q3	345	2 052	2 397	4 838	9 439	-95	77	-2 439	-6 927	4 893	
Q4	107	2 217	2 324	14 609	7 103	60	107	-65	21 744	43 558	
1997 Q1	-198	4 365	4 167	26 165	9 855	285	28	476	1 772	38 581	
Q2	83	-1 382	-1 299	812	-1 714	87	89	2 642	35 449	37 365	
Q3	352	780	1 132	11 611	-2 789	-366	54	2 841	-3 600	7 751	
Q4	552	4 141	4 693	14 167	-939	571	60	-137	-5 647	8 075	
1998 Q1	282	6 653	6 935	16 501	12 293	2 768	35	707	15 248	47 552	
Q2	793	-4 570	-3 777	-1 926	-8 005	37	11	-2 829	142	-12 570	
Q3	-342	429	87	8 752	-8 939	53	25	182	-19 911	-19 838	

Net acquisition of financial liabilities - continued								Net lending/borrowi- ng
Shares and other equity				Other accounts receivable/paya- ble	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	
Excl mutual funds' shares		UK mutual fund shares	Total					
Quoted UK companies	Unquoted UK companies							
F.514	F.515	F.521	F.5	F.7	F.L	F.A	B.9f	
NFOO	NFOP	NFOX	NFOJ	NFPD	NFMC	NFIY	NYNM	
1991	1 190	2 180	1 709	5 079	29	41 153	-7 519	
1992	1 247	1 549	-210	2 586	-41	28 700	-2 777	
1993	2 725	3 162	6 211	12 098	47	112 816	2 204	
1994	4 992	1 888	2 929	9 809	24	-34 313	-6 444	
1995	1 741	3 291	5 399	10 431	38	66 705	-9 328	
1996	566	4 060	8 144	12 770	293	137 949	-5 965	
1997	-2 573	8 236	8 980	14 643	47	115 155	-17 902	
1994 Q1	2 146	240	82	2 468	-24	-17 276	193	
Q2	1 465	139	1 151	2 755	19	-6 179	-3 458	
Q3	464	853	1 280	2 597	-7	-2 850	-2 856	
Q4	917	656	416	1 989	36	-8 008	-323	
1995 Q1	367	-114	317	570	-1	26 197	-1 841	
Q2	340	908	1 246	2 494	-10	-3 454	-6 544	
Q3	140	1 263	2 529	3 932	-1	25 356	504	
Q4	894	1 234	1 307	3 435	50	18 606	-1 447	
1996 Q1	576	966	2 334	3 876	30	32 800	-424	
Q2	762	612	1 976	3 350	-11	46 159	2 686	
Q3	-312	1 019	1 876	2 583	69	9 942	-5 071	
Q4	-460	1 463	1 958	2 961	205	49 048	-3 156	
1997 Q1	1 085	2 043	3 077	6 205	58	49 011	-4 968	
Q2	-151	2 170	3 519	5 538	-144	41 460	-2 440	
Q3	-1 547	1 142	1 012	607	-	9 490	-5 357	
Q4	-1 960	2 881	1 372	2 293	133	15 194	-5 137	
1998 Q1	-382	719	1 545	1 882	-159	56 210	-4 940	
Q2	6 285	1 345	6 388	14 018	-108	-2 437	-1 117	
Q3	-1 496	1 038	1 027	569	119	-19 063	-1 413	

Office for National Statistics

Sources: Office for National Statistics;
Bank of England

1 Money market instruments

2 Monetary financial institutions

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Net acquisition of financial assets

	Currency and deposits				Securities other than shares											Total
	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued					Bonds issued						
					by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3	
	NBSJ	NBSN	NBSO	NBSG	NBSR	NBSV	NBSW	NBTB	NBTC	NBTE	NBTH	NBTI	NBTL	NBTM	NBSP	
1991	-7 799	690	2	-7 107	61	-260	-9	-104	42	885	84	1 084	3 740	2 946	8 469	
1992	2 651	379	-	3 030	-40	-451	1 041	157	65	15 569	38	623	2 832	3 800	23 634	
1993	1 838	1 106	-	2 944	55	75	-1 473	-182	51	14 189	99	321	2 893	-873	15 155	
1994	1 237	-73	-	1 164	68	-246	657	-29	19	19 073	292	1 525	1 654	665	23 678	
1995	10 197	692	-	10 889	818	157	827	-114	178	15 421	63	1 198	1 432	992	20 972	
1996	13 595	1 254	-	14 849	-304	-33	3 446	158	292	18 682	29	1 482	470	4 828	29 050	
1997	4 720	1 152	-	5 872	118	-73	5 185	583	617	20 073	4	1 373	6 761	7 777	42 418	
1994 Q1	870	42	-	912	48	-1	43	52	17	3 741	54	788	152	-1 049	3 845	
Q2	-2 565	-258	-	-2 823	-2	-73	44	52	-39	5 079	18	250	775	-321	5 783	
Q3	1 241	-50	-	1 191	28	-71	361	29	116	5 218	163	169	461	1 201	7 675	
Q4	1 691	193	-	1 884	-6	-101	209	-162	-75	5 035	57	318	266	834	6 375	
1995 Q1	3 527	-399	-	3 128	171	-30	301	155	6	3 485	-29	440	50	648	5 197	
Q2	2 042	63	-	2 105	19	12	776	-210	84	4 359	4	548	-118	-964	4 510	
Q3	2 650	150	-	2 800	220	60	416	49	164	4 080	-2	150	1 045	147	6 329	
Q4	1 978	878	-	2 856	408	115	-666	-108	-76	3 497	90	60	455	1 161	4 936	
1996 Q1	1 260	255	-	1 515	-647	4	949	-63	-44	4 997	-7	217	439	1 017	6 862	
Q2	4 357	489	-	4 846	27	-17	323	107	3	4 666	22	401	-543	-263	4 726	
Q3	7 682	-68	-	7 614	78	-48	2 009	98	2 020	4 443	31	169	482	1 809	11 091	
Q4	296	578	-	874	238	28	165	16	-1 687	4 576	-17	695	92	2 265	6 371	
1997 Q1	194	649	-	843	260	-11	-1 428	-3	-151	1 532	-11	1 014	539	1 684	3 425	
Q2	2 545	89	-	2 634	-227	-105	2 558	-15	1 762	6 172	-12	568	558	1 372	12 631	
Q3	1 633	198	-	1 831	367	28	1 673	171	-232	5 010	-18	141	2 879	1 468	11 487	
Q4	348	216	-	564	-282	15	2 382	430	-762	7 359	45	-350	2 785	3 253	14 875	
1998 Q1	-914	308	-	-606	-153	137	2 895	271	-235	5 761	-122	222	2 582	3 198	14 556	
Q2	-1 742	102	-	-1 640	11	-9	1 941	-162	-603	2 345	13	-366	3 435	3 475	10 080	
Q3	1 380	-334	-	1 046	344	-122	-1 130	124	-420	-3 261	44	340	3 637	3 483	3 039	

Net acquisition of financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		Total net acquisition of financial assets
	Long term loans				Excl mutual funds' shares					Prepayment of insurance premiums etc.	Other accounts receivable-/payable	
	Direct investment	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK Mutual funds reserves	Total			
	F.421	F.422	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A
	NBTZ	NBUC	NBUH	NBTR	NBUO	NBUP	NBUT	NBUX	NBUJ	NBVC	NBVD	NBSC
1991	89	-1 055	1 753	787	13 714	69	11 091	1 777	26 651	47	2 602	31 449
1992	46	115	2 529	2 690	2 086	-33	-1 640	1 062	1 475	43	-516	30 356
1993	578	-624	1 007	961	6 848	250	6 716	4 114	17 928	17	-184	36 821
1994	712	-700	246	258	7 579	-153	-1 927	3 673	9 172	27	55	34 354
1995	905	-377	1 393	1 921	-2 923	-420	3 392	4 208	4 257	49	5 969	44 057
1996	-83	-166	-586	-835	-2 298	-380	6 893	3 360	7 575	15	3 592	54 246
1997	25	-58	6 797	6 764	-10 239	-32	1 435	3 846	-4 990	16	-1 842	48 238
1994 Q1	142	-185	-134	-177	2 210	-2	2 546	1 256	6 010	5	12	10 607
Q2	142	-53	428	517	2 395	195	-159	399	2 830	9	14	6 330
Q3	142	-364	633	411	1 381	-74	-1 214	990	1 083	5	14	10 379
Q4	286	-98	-681	-493	1 593	-272	-3 100	1 028	-751	8	15	7 038
1995 Q1	225	-48	-551	-374	-1 734	-388	535	106	-1 481	8	1 493	7 971
Q2	226	-65	755	916	590	-117	-583	596	486	13	1 480	9 510
Q3	226	-55	953	1 124	-1 986	-13	2 183	2 117	2 301	15	1 497	14 066
Q4	228	-209	236	255	207	98	1 257	1 389	2 951	13	1 499	12 510
1996 Q1	-21	-41	-695	-757	-1 517	-39	1 720	1 126	1 290	5	23	8 938
Q2	-22	-25	8	-39	-921	-43	1 308	577	921	9	26	10 489
Q3	-20	14	-366	-372	-1 389	-155	977	888	321	3	5 562	24 219
Q4	-20	-114	467	333	1 529	-143	2 888	769	5 043	-2	-2 019	10 600
1997 Q1	7	-31	130	106	-1 970	133	1 941	2 046	2 150	3	-465	6 062
Q2	7	-45	1 589	1 551	1 373	-62	-983	1 117	1 445	7	-480	17 788
Q3	6	-38	3 014	2 982	-3 754	33	-585	409	-3 897	3	-439	11 967
Q4	5	56	2 064	2 125	-5 888	-136	1 062	274	-4 688	3	-458	12 421
1998 Q1	-	5	4 135	4 140	-5 989	201	3 227	-478	-3 039	5	-93	14 963
Q2	-	-18	877	859	-1 192	54	-12	2 745	1 595	3	-92	10 805
Q3	-	48	215	263	-376	227	-34	254	71	1	-1 831	2 589

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities								£ million
Securities other than shares			Loans					
other by UK residents		Total	Short term loans		Long term loans			
			By UK MFIs ^{1,2}	By rest of the world MFIs ^{1,2}	Direct investment loans	by UK residents ³	Total	
	F.3326	F.3	F.411	F.419	F.421	F.424	F.4	
	NBWP	NBVT	NBWX	NBXB	NBXD	NBXL	NBWV	
1991	-	-	-743	194	173	811	435	
1992	402	402	-1 128	613	105	15	-395	
1993	793	793	346	-435	-35	-44	-168	
1994	242	242	984	107	46	702	1 839	
1995	273	273	525	330	-115	-110	630	
1996	540	540	338	642	1 108	881	2 969	
1997	-151	-151	3 772	-1 297	417	-346	2 546	
1994 Q1	150	150	1 084	-51	11	306	1 350	
Q2	-	-	-21	71	12	161	223	
Q3	-8	-8	441	-433	11	170	189	
Q4	100	100	-520	520	12	65	77	
1995 Q1	-	-	-318	373	-28	-251	-224	
Q2	-	-	-100	396	-29	-85	182	
Q3	273	273	578	403	-29	158	1 110	
Q4	-	-	365	-842	-29	68	-438	
1996 Q1	-	-	193	895	-	482	1 570	
Q2	200	200	68	-292	-	-52	-276	
Q3	-	-	85	23	-	117	225	
Q4	340	340	-8	16	1 108	334	1 450	
1997 Q1	-150	-150	-518	-517	104	-343	-1 274	
Q2	125	125	478	-180	104	-619	-217	
Q3	-126	-126	467	-262	104	402	711	
Q4	-	-	3 345	-338	105	214	3 326	
1998 Q1	300	300	352	-25	130	2 056	2 513	
Q2	-	-	874	215	130	137	1 356	
Q3	150	150	-3 236	-172	130	-1 575	-4 853	

Net acquisition of financial liabilities - continued										Net lending/borrowing
Shares and other equity			Insurance technical reserves			Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	
Excl mutual funds' shares		Total	Net equity of household's in life assur. and pens. funds reserves	Prepayments of insurance premiums etc.	Total					
Quoted UK companies	Unquoted UK companies									
F.514	F.515	F.5	F.61	F.62	F.6	F.7	F.L	F.A	B.9f	
NBXS	NBXT	NBXN	NBYD	NBYG	NPWC	NBYH	NBVG	NBSC	NYNN	
1991	95	-309	-214	29 217	4 693	33 910	730	34 861	31 449	-3 412
1992	62	-141	-79	28 098	4 277	32 375	-123	32 180	30 356	-1 824
1993	1 315	133	1 448	27 388	1 678	29 066	752	31 891	36 821	4 930
1994	405	360	765	28 049	2 693	30 742	1 135	34 723	34 354	-369
1995	200	352	552	30 372	4 891	35 263	2 522	39 240	44 057	4 817
1996	404	371	775	36 666	12 079	48 745	1 689	54 718	54 246	-472
1997	1 895	364	2 259	32 688	897	33 585	814	39 053	48 238	9 185
1994 Q1	8	49	57	3 928	531	4 459	-134	5 882	10 607	4 725
Q2	53	49	102	6 964	901	7 865	382	8 572	6 330	-2 242
Q3	6	180	186	9 511	484	9 995	735	11 097	10 379	-718
Q4	338	82	420	7 646	777	8 423	152	9 172	7 038	-2 134
1995 Q1	2	43	45	6 885	799	7 684	196	7 701	7 971	270
Q2	37	97	134	8 026	1 258	9 284	382	9 982	9 510	-472
Q3	16	97	113	9 027	1 485	10 512	1 299	13 307	14 066	759
Q4	145	115	260	6 434	1 349	7 783	645	8 250	12 510	4 260
1996 Q1	3	43	46	8 999	536	9 535	-34	11 117	8 938	-2 179
Q2	31	110	141	10 801	946	11 747	278	12 090	10 489	-1 601
Q3	354	109	463	10 232	11 438	21 670	1 144	23 502	24 219	717
Q4	16	109	125	6 634	-841	5 793	301	8 009	10 600	2 591
1997 Q1	4	45	49	7 677	31	7 708	-227	6 106	6 062	-44
Q2	1 785	110	1 895	10 008	421	10 429	19	12 251	17 788	5 537
Q3	83	110	193	10 402	31	10 433	871	12 082	11 967	-115
Q4	23	99	122	4 601	414	5 015	151	8 614	12 421	3 807
1998 Q1	14	20	34	9 155	729	9 884	-185	12 546	14 963	2 417
Q2	8	45	53	9 298	20	9 318	-317	10 410	10 805	395
Q3	2	120	122	11 008	-141	10 867	-238	6 048	2 589	-3 459

- 1 All loans secured on dwellings and all finance leasing are treated as long term loans
- 2 Monetary financial institutions.
- 3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A51 Financial account: Central government ESA95 sector S.1311

£ million

Net acquisition of financial assets

	Currency and deposits				Securities other than shares				
	Monetary gold and SDRs	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Total	Short term MMI's ² issued		Bonds issued		Total
					UK local authority bills	by the rest of the world	other by UK residents	by the rest of the world	
	F.1	F.221	F.229	F.2	F.3312	F.3319	F.3326	F.3329	F.3
	NWXM	NART	NARX	NARQ	NASF	NASM	NASV	NASW	NARZ
1991	-106	-382	199	-183	-161	-	-1 558	2 588	869
1992	-962	280	274	554	-118	-	-596	-716	-1 430
1993	-462	3 841	-138	3 703	-97	-	-837	1 298	364
1994	932	-3 685	27	-3 658	64	-	-2 276	87	-2 125
1995	-120	324	622	946	285	-	-	-700	-415
1996	-54	45	1 148	1 193	-173	-496	-1 745	-1 107	-3 521
1997	1 243	-316	90	-226	-137	-777	-390	-2 936	-4 240
1994 Q1	829	-4 215	43	-4 172	101	-	-137	-591	-627
Q2	-26	158	-75	83	275	-	-392	388	271
Q3	81	450	43	493	-99	-	-1 747	78	-1 768
Q4	48	-78	16	-62	-213	-	-	212	-1
1995 Q1	-191	-483	273	-210	163	-	-	-909	-746
Q2	-2	266	71	337	224	-	-	513	737
Q3	24	-77	90	13	-13	-	-	226	213
Q4	49	618	188	806	-89	-	-	-530	-619
1996 Q1	-60	-823	224	-599	-24	181	-777	-1 678	-2 298
Q2	-40	368	702	1 070	136	779	-285	-1 206	-576
Q3	59	474	-162	312	-141	-2 279	-683	1 471	-1 632
Q4	-13	26	384	410	-144	823	-	306	985
1997 Q1	170	-543	60	-483	-121	23	-238	-1 711	-2 047
Q2	953	-213	-309	-522	56	230	-152	-649	-515
Q3	97	546	395	941	24	-593	-	437	-132
Q4	23	-106	-56	-162	-96	-437	-	-1 013	-1 546
1998 Q1	95	-1	-684	-685	-114	614	-	-1 024	-524
Q2	5	-364	-391	-755	184	459	-	238	881
Q3	-67	290	336	626	-137	-522	-	565	-94

Net acquisition of financial assets - continued

	Loans			Shares and other equity					Other accounts receivable/p-ayable	Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	Total		
	F.422	F.424	F.4	F.514	F.515	F.516	F.519	F.5	F.7	F.A
	NATM	NATR	NATB	NATY	NATZ	NAUA	NAUD	NATT	NAUN	NARM
1991	-433	987	554	-7 212	-155	259	310	-6 798	1 695	-3 969
1992	-104	-4 379	-4 483	-6 858	-126	-7	374	-6 617	-1 924	-14 862
1993	-74	-244	-318	-4 563	-	56	266	-4 241	2 421	1 467
1994	-37	223	186	-3 654	-724	-	272	-4 106	996	-7 775
1995	-20	1 431	1 411	-2 374	-110	13	296	-2 175	2 011	1 658
1996	-21	-4 393	-4 414	-4 321	-17	3 264	297	-777	-155	-7 728
1997	-1 227	2 432	1 205	-1 585	-30	-	236	-1 379	3 355	-42
1994 Q1	-41	836	795	-1 880	-	2	81	-1 797	1 147	-3 825
Q2	8	-683	-675	-191	-	-	55	-136	922	439
Q3	-11	-411	-422	-102	-	5	63	-34	-55	-1 705
Q4	7	481	488	-1 481	-724	-7	73	-2 139	-1 018	-2 684
1995 Q1	-18	-481	-499	-1 765	-104	30	117	-1 722	1 935	-1 433
Q2	2	684	686	-26	-6	-32	54	-10	1 146	2 894
Q3	-1	108	107	2	-	20	54	76	-376	57
Q4	-3	1 120	1 117	-585	-	-5	71	-519	-694	140
1996 Q1	-9	-4 021	-4 030	-1 066	-	2 434	109	1 477	2 310	-3 200
Q2	-2	-1 809	-1 811	-1 037	-8	832	30	-183	-1 695	-3 235
Q3	-5	649	644	-1 728	-	-2	57	-1 673	1 124	-1 166
Q4	-5	788	783	-490	-9	-	101	-398	-1 894	-127
1997 Q1	-573	384	-189	53	-11	-	64	106	3 292	849
Q2	-653	910	257	-949	-4	-	18	-935	-188	-950
Q3	-1	-189	-190	-689	-	-	56	-633	-312	-229
Q4	-	1 327	1 327	-	-15	-	98	83	563	288
1998 Q1	-	-926	-926	1	-	-	81	82	978	-980
Q2	-	536	536	-20	-	-	64	44	-247	464
Q3	-	474	474	-	-	-	55	55	1 113	2 107

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

£ million

Net acquisition of financial liabilities												
Currency and deposits			Securities other than shares			Loans						
Currency	Non-transf- erable deposits	Total	Short term MMI's ¹ issued	Long term bonds issued	Total	Short term loans		Long term loans				Total
						By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world		
F.21	F.29	F.2	F.3311	F.3321	F.3	F.411	F.419	F.423	F.424	F.429	F.4	
NAUV	NAVC	NAUU	NAVF	NAVS	NAVD	NAWH	NAWL	NAWU	NAWV	NAWW	NAWF	
1991	53	1 903	1 956	-1 978	11 547	9 569	-793	-5	-1	-38	-74	-911
1992	29	4 716	4 745	-4 880	30 513	25 633	-2 030	1 284	-12	-52	-99	-909
1993	105	4 656	4 761	-402	53 147	52 745	-2 388	-2 855	-9	-45	-94	-5 391
1994	110	6 132	6 242	1 083	24 060	25 143	6 998	-38	4	-24	-93	6 847
1995	74	4 182	4 256	11 514	22 579	34 093	2 079	-11	-6	-51	-95	1 916
1996	139	6 950	7 089	-13 498	31 384	17 886	1 819	-15	6	-48	-89	1 673
1997	185	1 657	1 842	-1 569	16 711	15 142	-1 908	-166	-3	25	-90	-2 142
1994 Q1	-12	1 138	1 126	-1 271	4 571	3 300	3 716	1	6	-13	-	3 710
Q2	13	2 276	2 289	2 002	5 839	7 841	3 703	-	-1	-14	-	3 688
Q3	15	1 678	1 693	1 870	4 919	6 789	1 141	-1	-	3	-	1 143
Q4	94	1 040	1 134	-1 518	8 731	7 213	-1 562	-38	-1	-	-93	-1 694
1995 Q1	-	-538	-538	2 231	3 053	5 284	5 491	-1	-2	-7	-	5 481
Q2	3	1 094	1 097	6 884	6 832	13 716	-1 191	-	-2	-21	-	-1 214
Q3	7	1 291	1 298	5 171	4 281	9 452	-331	-2	-	-13	-	-346
Q4	64	2 335	2 399	-2 772	8 413	5 641	-1 890	-8	-2	-10	-95	-2 005
1996 Q1	-1	1 396	1 395	-6 550	8 554	2 004	3 173	5	3	-4	-	3 177
Q2	5	1 836	1 841	1 672	9 727	11 399	-3 323	-11	-	-10	-	-3 344
Q3	13	1 956	1 969	-4 283	8 187	3 904	702	-1	3	-22	1	683
Q4	122	1 762	1 884	-4 337	4 916	579	1 267	-8	-	-12	-90	1 157
1997 Q1	-6	-125	-131	1 161	3 938	5 099	28	-64	-1	14	1	-22
Q2	8	262	270	-1 260	9 012	7 752	1 091	-46	-2	-3	-	1 040
Q3	75	1 085	1 160	183	1 201	1 384	960	-49	-1	12	-1	921
Q4	108	435	543	-1 653	2 560	907	-3 987	-7	1	2	-90	-4 081
1998 Q1	-49	-311	-360	-160	-5 853	-6 013	481	-	403	-8	-	876
Q2	33	-1 399	-1 366	169	2 003	2 172	5 673	-	2	-7	-	5 668
Q3	65	361	426	70	3 451	3 521	-3 424	-1	2	-11	-	-3 434

Net acquisition of financial liabilities - continued

Other accounts receivable/payable			Total net acquisition of financial liabilities		Total net acquisition of financial assets		Net lending/borrowing		
F.7			F.L		F.A		B.9f		
NAXR			NAUQ		NARM		NZDX		
							NZDW		
							NMFJ		
1991	371		10 985		-3 969		-14 954	-397	-15 351
1992	-538		28 931		-14 862		-43 793	-659	-44 452
1993	1 264		53 379		1 467		-51 912	-328	-52 240
1994	-792		37 440		-7 775		-45 215	-272	-45 487
1995	539		40 804		1 658		-39 146	-241	-39 387
1996	-101		26 547		-7 728		-34 275	-147	-34 422
1997	587		15 429		-42		-15 471	-122	-15 593
1994 Q1	-1 394		6 742		-3 825		-10 567	-12	-10 579
Q2	1 130		14 948		439		-14 509	-454	-14 963
Q3	-465		9 160		-1 705		-10 865	14	-10 851
Q4	-63		6 590		-2 684		-9 274	180	-9 094
1995 Q1	-1 489		8 738		-1 433		-10 171	54	-10 117
Q2	2 023		15 622		2 894		-12 728	293	-12 435
Q3	-122		10 282		57		-10 225	69	-10 156
Q4	127		6 162		140		-6 022	-657	-6 679
1996 Q1	-2 245		4 331		-3 200		-7 531	-390	-7 921
Q2	1 883		11 779		-3 235		-15 014	371	-14 643
Q3	864		7 420		-1 166		-8 586	176	-8 410
Q4	-603		3 017		-127		-3 144	-304	-3 448
1997 Q1	-1 657		3 289		849		-2 440	-660	-3 100
Q2	1 535		10 597		-950		-11 547	991	-10 556
Q3	355		3 820		-229		-4 049	-292	-4 341
Q4	354		-2 277		288		2 565	-161	2 404
1998 Q1	-1 825		-7 322		-980		6 342	-382	5 960
Q2	1 536		8 010		464		-7 546	81	-7 465
Q3	730		1 243		2 107		864	-500	364

Sources: Office for National Statistics;
Bank of England

- 1 Money market instruments.
- 2 All loans secured on dwellings and all finance leasing are treated as long term loans.
- 3 Monetary financial institutions.
- 4 Other than direct investment loans, loans secured on dwellings and loans finance leasing.

Net acquisition of financial assets

	Currency and deposits			Securities other than shares				
	Deposits with UK MFI's ¹	Deposits other than with MFI's	Total	Short term MMI's ² issued			Long term bonds issued	Total
				by UK general government	by UK MFI's	by other UK residents	by UK central government	
F.221	F.29	F.2	F.3311	F.3315	F.3316	F.3321	F.3	
NBYR	NBYW	NBYO	NBYZ	NBZE	NBZJ	NBZM	NBYX	
1991	-1 151	-	-1 151	3	92	17	-9	103
1992	927	-	927	-5	-49	85	2	33
1993	2 171	-	2 171	13	-5	419	27	454
1994	-291	-	-291	11	3	215	28	257
1995	1 323	-	1 323	-24	-5	147	15	133
1996	542	-	542	-	-2	491	-2	487
1997	1 090	-	1 090	-	8	429	12	449
1994 Q1	-390	-	-390	-7	-	37	10	40
Q2	-432	-	-432	-6	-	141	7	142
Q3	438	-	438	123	2	14	4	143
Q4	93	-	93	-99	1	23	7	-68
1995 Q1	475	-	475	-17	-4	15	6	-
Q2	210	-	210	-6	3	-27	3	-27
Q3	310	-	310	1	-4	78	10	85
Q4	328	-	328	-2	-	81	-4	75
1996 Q1	47	-	47	-	-	73	2	75
Q2	-876	-	-876	-	-	133	-4	129
Q3	1 208	-	1 208	-	-2	192	13	203
Q4	163	-	163	-	-	93	-13	80
1997 Q1	549	-	549	-	5	12	6	23
Q2	-156	-	-156	5	22	179	6	212
Q3	258	-	258	-5	-18	48	-9	16
Q4	439	-	439	-	-1	190	9	198
1998 Q1	-21	-	-21	-	-8	20	9	21
Q2	128	-	128	-	-	182	33	215
Q3	691	-	691	43	-	107	3	153

Net acquisition of financial assets - continued

	Loans			Shares and other equity			Insurance technical reserves	Other accounts receivable/payable	Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares			Prepayments of insurance premiums etc.		
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	Total			
	F.422	F.424	F.4	F.514	F.515	F.5	F.62	F.7	F.A
	NCAK	NCAP	NBZZ	NCAW	NCAX	NCAR	NCBK	NCBL	NBYK
1991	-446	9	-437	-14	5	-9	71	429	-994
1992	-358	17	-341	-17	12	-5	65	-738	-59
1993	-266	8	-258	-17	16	-1	25	-764	1 627
1994	-148	16	-132	8	9	17	41	-652	-760
1995	-136	-31	-167	7	10	17	73	-1 168	211
1996	-123	16	-107	34	-1	33	23	-244	734
1997	-133	32	-101	-22	-	-22	23	-273	1 166
1994 Q1	-14	50	36	12	4	16	8	835	545
Q2	-33	-19	-52	-4	4	-	14	-834	-1 162
Q3	-45	-4	-49	-7	-	-7	7	-1 040	-508
Q4	-56	-11	-67	7	1	8	12	387	365
1995 Q1	7	-28	-21	16	-	16	12	673	1 155
Q2	-8	-5	-13	-14	11	-3	19	-794	-608
Q3	-21	4	-17	-1	-1	-2	22	-576	-178
Q4	-114	-2	-116	6	-	6	20	-471	-158
1996 Q1	18	4	22	20	-1	19	8	1 433	1 604
Q2	-7	1	-6	7	-	7	14	-632	-1 364
Q3	-20	13	-7	-4	-	-4	4	-843	561
Q4	-114	-2	-116	11	-	11	-3	-202	-67
1997 Q1	7	4	11	-7	-	-7	5	1 579	2 160
Q2	-8	7	-1	1	-	1	10	-944	-878
Q3	-20	13	-7	-17	-	-17	4	-753	-499
Q4	-112	8	-104	1	-	1	4	-155	383
1998 Q1	-64	3	-61	-1	-	-1	7	1 236	1 181
Q2	-7	9	2	12	-	12	4	-938	-577
Q3	-21	7	-14	76	-	76	2	-556	352

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A52 Financial account: Local government ESA95 sector S.1313

continued

£ million

Net acquisition of financial liabilities

Securities other than shares									
Short term MMI's ¹ issued			Loans						
Long term bonds issues			Long term loans						
Local authority bills			Other by the rest of the world						
UK Local authorities bond			Total						
Total			By UK MFIs ^{2,3}						
By rest of the world MFIs			Finance leasing						
by UK residents			Total						
F.3312	F.3322	F.3	F.411	F.419	F.423	F.424	F.429	F.4	
NCCH	NCCT	NCCB	NCDF	NCDJ	NCDS	NCDT	NCDU	NCDD	
1991	-478	-6	-484	-21	-59	-154	1 435	-38	1 163
1992	-290	4	-286	1 064	-72	-87	-5 357	80	-4 372
1993	-496	7	-489	1 543	-83	3	-1 405	163	221
1994	319	288	607	229	-93	19	-630	8	-467
1995	77	78	155	-97	-87	7	1 798	35	1 656
1996	16	163	179	-716	-69	12	47	82	-644
1997	-636	13	-623	-438	-58	3	1 667	9	1 183
1994 Q1	-40	115	75	308	-12	10	273	8	587
Q2	504	5	509	-15	-39	3	-557	-11	-619
Q3	-185	168	-17	68	-12	4	-482	19	-403
Q4	40	-	40	-132	-30	2	136	-8	-32
1995 Q1	-339	-	-339	-35	-13	2	656	2	612
Q2	430	34	464	33	-29	1	423	14	442
Q3	-76	-	-76	-59	-18	3	116	-16	26
Q4	62	44	106	-36	-27	1	603	35	576
1996 Q1	-216	111	-105	-289	-12	5	-1 209	16	-1 489
Q2	361	-	361	-185	-24	2	133	28	-46
Q3	-90	46	-44	-220	-13	4	611	32	414
Q4	-39	6	-33	-22	-20	1	512	6	477
1997 Q1	-607	28	-579	-79	-12	-	164	9	82
Q2	-37	-3	-40	-164	-19	-1	758	-3	571
Q3	45	-12	33	-55	-12	-1	-97	-8	-173
Q4	-37	-	-37	-140	-15	5	842	11	703
1998 Q1	-174	-21	-195	-99	-9	11	-599	-5	-701
Q2	51	-	51	-36	-12	6	348	-10	296
Q3	-164	27	-137	-117	-9	9	510	-7	386

Net acquisition of financial liabilities - continued

Net lending/borrowing

Other accounts receivable/payable			Total net acquisition of financial liabilities			Total net acquisition of financial assets			Net from financial account			Statistical adjustment			Net from capital account		
F.7			F.L			F.A			B.9f			-			B.9		
NCEP			NCBO			NBYK			NYNQ			NYPC			NMOE		
1991	123		802			-994			-1 796			844			-952		
1992	-70		-4 728			-59			4 669			139			4 808		
1993	216		-52			1 627			1 679			-577			1 102		
1994	75		215			-760			-975			511			-464		
1995	177		1 988			211			-1 777			-43			-1 820		
1996	-2		-467			734			1 201			312			1 513		
1997	291		851			1 166			315			611			926		
1994 Q1	1 694		2 356			545			-1 811			484			-1 327		
Q2	-1 726		-1 836			-1 162			674			-192			482		
Q3	-40		-460			-508			-48			467			419		
Q4	147		155			365			210			-248			-38		
1995 Q1	1 785		2 058			1 155			-903			60			-843		
Q2	-1 834		-928			-608			320			-131			189		
Q3	-13		-63			-178			-115			-162			-277		
Q4	239		921			-158			-1 079			190			-889		
1996 Q1	1 761		167			1 604			1 437			248			1 685		
Q2	-1 990		-1 675			-1 364			311			-186			125		
Q3	35		405			561			156			-402			-246		
Q4	192		636			-67			-703			652			-51		
1997 Q1	1 928		1 431			2 160			729			-283			446		
Q2	-1 964		-1 433			-878			555			-196			359		
Q3	68		-72			-499			-427			489			62		
Q4	259		925			383			-542			601			59		
1998 Q1	1 684		788			1 181			393			-497			-104		
Q2	-1 936		-1 589			-577			1 012			-670			342		
Q3	-164		85			352			267			-347			-80		

Sources: Office for National Statistics;
Bank of England

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Net acquisition of financial assets

	Currency and deposits					Securities other than shares									Total
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued				Bonds issued					
						by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	other by UK residents	by the rest of the world		
	F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3326	F.3329	F.3	
	NFVT	NFVV	NFVZ	NFWA	NFVS	NFWD	NFWH	NFWI	NFWN	NFWQ	NFWT	NFWX	NFWY	NFWB	
1991	390	22 118	369	2 171	25 048	15	-120	-66	-45	2 617	-85	75	-431	1 960	
1992	1 003	15 357	403	5 019	21 782	-2	294	-110	-284	-308	-22	216	140	-76	
1993	930	9 867	211	3 038	14 046	-4	-288	-82	-21	5 687	-196	158	-59	5 195	
1994	1 071	8 734	-79	4 609	14 335	-2	368	359	-	2 436	-54	239	-77	3 269	
1995	1 134	25 439	1 592	3 230	31 395	-4	-69	-22	43	3 908	47	167	-556	3 514	
1996	767	22 416	1 960	6 870	32 013	47	170	378	49	-3 040	44	71	-1 586	-3 867	
1997	1 517	33 190	2 209	1 590	38 506	-39	-44	1 203	-68	-4 415	-111	159	186	-3 129	
1994 Q1	346	4 776	-131	1 768	6 759	-1	108	42	-	2 735	26	34	-19	2 925	
Q2	-535	1 561	43	1 375	2 444	-3	147	62	-	-829	-12	72	-20	-583	
Q3	598	2 372	-2	745	3 713	-	26	93	-	186	2	72	-20	359	
Q4	662	25	11	721	1 419	2	87	162	-	344	-70	61	-18	568	
1995 Q1	-270	9 846	327	661	10 564	-7	-147	-17	-	-2 414	42	67	-139	-2 615	
Q2	320	6 196	402	687	7 605	1	101	17	-	4 326	39	62	-139	4 407	
Q3	129	7 389	438	548	8 504	2	23	37	-	2 062	12	-1	-139	1 996	
Q4	955	2 008	425	1 334	4 722	-	-46	-59	43	-66	-46	39	-139	-274	
1996 Q1	-355	9 757	1 444	2 540	13 386	-3	46	122	26	-1 994	79	18	42	-1 664	
Q2	405	5 556	101	1 740	7 802	4	148	-111	1	149	-13	51	42	271	
Q3	-4	4 116	139	1 416	5 667	-	-61	67	-24	-91	15	-3	-1 713	-1 810	
Q4	721	2 987	276	1 174	5 158	46	37	300	46	-1 104	-37	5	43	-664	
1997 Q1	232	13 727	927	495	15 381	-6	-22	652	45	790	-5	29	47	1 530	
Q2	-72	8 933	703	213	9 777	-35	49	86	-137	-1 038	3	-39	46	-1 065	
Q3	176	4 357	96	434	5 063	1	-27	161	26	-3 363	-22	18	47	-3 159	
Q4	1 181	6 173	483	448	8 285	1	-44	304	-2	-804	-87	151	46	-435	
1998 Q1	-795	6 274	1 460	455	7 394	1	163	465	-46	-2 736	104	25	46	-1 978	
Q2	438	7 932	962	385	9 717	-3	-58	-14	-	-1 410	-27	-28	46	-1 494	
Q3	236	5 058	150	288	5 732	17	88	248	-	1 267	-29	-125	46	1 512	

Net acquisition of financial assets - continued

	Loans		Shares and other equity							Insurance technical reserves				
	Long term loans		Excl mutual funds' shares						Rest of the world mutual funds shares	Net equity of households in life insurance and PF	Prepayments of insurance premiums etc	Other accounts receivable/payable	Total net acquisition of financial assets	
	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK Mutual funds shares		Total			Total		
	F.424	F.4	F.514	F.515	F.516	F.519	F.521	F.529	F.5	F.61	F.62	F.6	F.7	F.A
	NFXT	NFXD	NFYA	NFYB	NFYC	NFYF	NFYJ	NFYK	NFXV	NFYL	NFYO	NPWX	NFYD	NFVO
1991	854	854	-3 542	-678	30	36	-173	-	-4 327	29 211	2 017	31 228	1 972	56 735
1992	586	586	2 415	-1 337	66	36	-1 387	61	-146	28 092	1 837	29 929	-584	51 491
1993	82	82	-6 169	-1 487	102	32	1 931	-114	-5 705	27 389	721	28 110	-236	41 492
1994	709	709	2 238	-1 890	-47	118	-1 268	730	-119	28 052	1 157	29 209	1 306	48 709
1995	10	10	-7 696	-2 133	-698	82	975	105	-9 365	30 374	2 104	32 478	2 989	61 021
1996	-43	-43	-6 374	-7 693	784	137	4 543	241	-8 362	36 668	6 429	43 097	777	63 615
1997	-332	-332	-9 977	2 066	36	107	5 036	-	-2 732	32 690	-74	32 616	1 199	66 128
1994 Q1	359	359	910	-449	36	10	-1 365	308	-550	3 930	228	4 158	474	14 125
Q2	229	229	623	-508	24	8	540	502	1 189	6 965	387	7 352	722	11 353
Q3	174	174	-693	-156	-17	8	249	126	-483	9 510	209	9 719	22	13 504
Q4	-53	-53	1 398	-777	-90	92	-692	-206	-275	7 647	333	7 980	88	9 727
1995 Q1	-212	-212	-2 979	667	-181	28	176	-	-2 289	6 887	343	7 230	293	12 971
Q2	-34	-34	493	9	-222	8	620	-	908	8 026	541	8 567	1 409	22 862
Q3	97	97	-2 104	-1 990	-195	38	399	-	-3 852	9 027	639	9 666	1 037	17 448
Q4	159	159	-3 106	-819	-100	8	-220	105	-4 132	6 434	581	7 015	250	7 740
1996 Q1	-422	-422	-519	-2 664	49	8	1 040	241	-1 845	8 999	230	9 229	-1 000	17 684
Q2	-17	-17	-1 781	-1 814	183	72	1 333	-	-2 007	10 800	407	11 207	479	17 735
Q3	68	68	-433	-1 493	268	27	964	-	-667	10 232	5 555	15 787	991	20 036
Q4	328	328	-3 641	-1 722	284	30	1 206	-	-3 843	6 637	237	6 874	307	8 160
1997 Q1	-338	-338	-3 517	485	216	8	988	-	-1 820	7 678	156	7 834	-817	21 770
Q2	-604	-604	-5 392	1 069	95	-110	2 391	-	-1 947	10 008	-101	9 907	1 157	17 225
Q3	428	428	-993	-334	-55	161	602	-	-619	10 402	-472	9 930	596	12 239
Q4	182	182	-75	846	-220	48	1 055	-	1 654	4 602	343	4 945	263	14 894
1998 Q1	1 926	1 926	-4 557	42	-50	8	2 031	-	-2 526	9 155	463	9 618	-195	14 239
Q2	132	132	-804	735	30	-92	3 623	-	3 492	9 298	-482	8 816	758	21 421
Q3	-1 707	-1 707	-4 328	626	-	8	786	-	-2 908	11 008	141	11 149	532	14 310

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities								
Securities other than shares			Loans					
Short term MMI's ¹ issued		Bonds issued	Short term loans			Long term loans		
by UK residents	other UK residents		By UK MFIs ^{2,3}	By rest of the world MFIs	Secured on dwellings	by UK residents ⁴	Total	
F.3316	F.3326	F.3	F.411	F.419	F.422	F.424	F.4	
NFZR	NGAB	NFZF	NGAJ	NGAN	NGAS	NGAX	NGAH	
1991	37	-	37	1 741	489	25 801	206	28 237
1992	31	83	114	213	253	18 441	94	19 001
1993	-11	290	279	-717	717	16 072	1 638	17 710
1994	-22	131	109	3 730	-177	19 368	2 408	25 329
1995	17	347	364	5 806	473	15 091	2 351	23 721
1996	-36	93	57	6 837	922	19 162	3 449	30 370
1997	41	96	137	7 645	1 901	24 451	4 138	38 135
1994 Q1	3	100	103	-62	-91	4 342	670	4 859
Q2	-18	-	-18	1 654	-192	5 076	-112	6 426
Q3	-7	-	-7	1 017	-62	5 441	788	7 184
Q4	-	31	31	1 121	168	4 509	1 062	6 860
1995 Q1	5	86	91	504	-231	3 824	166	4 263
Q2	1	85	86	1 795	551	4 041	414	6 801
Q3	9	151	160	1 920	242	4 027	621	6 810
Q4	2	25	27	1 587	-89	3 199	1 150	5 847
1996 Q1	-18	-	-18	607	88	3 615	-59	4 251
Q2	-16	-	-16	2 272	402	5 005	733	8 412
Q3	-6	-	-6	2 678	-98	5 101	1 151	8 832
Q4	4	93	97	1 280	530	5 441	1 624	8 875
1997 Q1	-	68	68	1 931	654	5 544	397	8 526
Q2	28	53	81	2 693	779	6 658	721	10 851
Q3	1	-	1	628	899	6 685	1 517	9 729
Q4	12	-25	-13	2 393	-431	5 564	1 503	9 029
1998 Q1	-6	130	124	2 320	-280	4 866	3 955	10 861
Q2	-3	100	97	3 468	-20	6 682	818	10 948
Q3	9	-	9	3 245	150	7 854	305	11 554

Net acquisition of financial liabilities - continued

Net acquisition of financial liabilities - continued			Net lending/borrowing			
Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
F.7	F.L	F.A	B.9f	-	B.9	
NGBT	NFYS	NFVO	NZDY	NZDV	NSSZ	
1991	2 741	31 015	56 735	25 720	-5 963	19 757
1992	-998	18 117	51 491	33 374	-1 294	32 080
1993	-450	17 539	41 492	23 953	6 882	30 835
1994	155	25 593	48 709	23 116	-1 375	21 741
1995	4 437	28 522	61 021	32 499	-5 389	27 110
1996	2 810	33 237	63 615	30 378	-8 894	21 484
1997	-121	38 151	66 128	27 977	-7 775	20 202
1994 Q1	797	5 759	14 125	8 366	-516	7 850
Q2	-251	6 157	11 353	5 196	3 624	8 820
Q3	-247	6 930	13 504	6 574	-3 224	3 350
Q4	-144	6 747	9 727	2 980	-1 259	1 721
1995 Q1	2 014	6 368	12 971	6 603	3 810	10 413
Q2	744	7 631	22 862	15 231	-5 093	10 138
Q3	817	7 787	17 448	9 661	-4 883	4 778
Q4	862	6 736	7 740	1 004	777	1 781
1996 Q1	816	5 049	17 684	12 635	-2 926	9 709
Q2	339	8 735	17 735	9 000	1 803	10 803
Q3	3 158	11 984	20 036	8 052	-5 120	2 932
Q4	-1 503	7 469	8 160	691	-2 651	-1 960
1997 Q1	1 118	9 712	21 770	12 058	-5 687	6 371
Q2	-566	10 366	17 225	6 859	5 179	12 038
Q3	-316	9 414	12 239	2 825	-72	2 753
Q4	-357	8 659	14 894	6 235	-7 195	-960
1998 Q1	615	11 600	14 239	2 639	-3 230	-591
Q2	-667	10 378	21 421	11 043	-2 235	8 808
Q3	-2 306	9 257	14 310	5 053	-5 346	-293

Sources: Office for National Statistics;
Bank of England

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A54 Financial account: Rest of the world

ESA95 sector S.2

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares								
	Monetary gold and SDRs	Deposits			Total	Short term MMI's ² issued				Bonds issued				Total
		Currency	Deposits with UK MFI's ¹	Deposits other than with MFI's		by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	
F.1	F.21	F.221	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3325	F.3326	F.3	
	NEWJ	NEWN	NEWP	NEWU	NEWM	NEWX	NEXB	NEXC	NEXH	NEXK	NEXN	NEXO	NEXR	NEWV
1991	106	49	-9 904	-634	-10 489	-1 644	-	-10 483	3 435	7 363	-	1 703	7 149	7 523
1992	962	59	30 791	-188	30 662	-2 415	-	-11 253	-711	8 835	-	1 370	3 447	-727
1993	462	53	39 383	21	39 457	-304	-	-18 330	1 373	17 579	-	3 921	6 701	10 940
1994	-932	101	48 809	950	49 860	-139	-	821	2 326	5 303	-	6 419	13 758	28 488
1995	120	66	26 458	484	27 008	1 325	-	16 192	1 275	-1 254	-	1 173	13 889	32 600
1996	54	35	71 298	-606	70 727	-238	-	11 471	1 868	7 433	-	5 270	12 489	38 293
1997	-1 243	53	148 485	-759	147 779	-318	-	8 924	1 286	-330	-	2 911	12 088	24 561
1994 Q1	-829	35	734	-122	647	-191	-	-6 070	-768	2 224	-	857	7 665	3 717
Q2	26	166	1 903	491	2 560	731	-	1 024	1 658	1 527	-	1 608	1 344	7 892
Q3	-81	54	17 615	607	18 276	-790	-	5 223	1 041	740	-	2 103	3 305	11 622
Q4	-48	-154	28 557	-26	28 377	111	-	644	395	812	-	1 851	1 444	5 257
1995 Q1	191	15	23 258	-556	22 717	182	-	2 288	-499	1 139	-	1 971	-972	4 109
Q2	2	202	-2 267	228	-1 837	506	-	3 319	441	-714	-	-705	5 364	8 211
Q3	-24	48	10 989	428	11 465	313	-	5 466	564	-1 857	-	106	119	4 711
Q4	-49	-199	-5 522	384	-5 337	324	-	5 119	769	178	-	-199	9 378	15 569
1996 Q1	60	22	21 223	-1 285	19 960	-858	-	2 328	-30	2 251	-	1 251	1 928	6 870
Q2	40	148	13 954	477	14 579	-101	-	-3 861	1 649	2 168	-	1 875	2 648	4 378
Q3	-59	43	17 680	78	17 801	760	-	4 620	-1 522	433	-	1 063	3 048	8 402
Q4	13	-178	18 441	124	18 387	-39	-	8 384	1 771	2 581	-	1 081	4 865	18 643
1997 Q1	-170	21	57 834	-877	56 978	-354	-	-1 282	-2 341	1 295	-	1 263	7 386	5 967
Q2	-953	213	6 814	-45	6 982	174	-	1 256	2 695	737	-	2 189	2 837	9 888
Q3	-97	22	15 837	632	16 491	383	-	6 872	-150	-2 599	-	-213	6 675	10 968
Q4	-23	-203	68 000	-469	67 328	-521	-	2 078	1 082	237	-	-328	-4 810	-2 262
1998 Q1	-95	53	10 535	-230	10 358	-536	-	-8 592	894	1 439	-	1 653	5 783	641
Q2	-5	217	41 827	252	42 296	269	-	-4 658	2 935	-874	-	-1 025	-5 557	-8 910
Q3	67	36	55 653	163	55 852	-97	-	-2 318	-210	811	-	96	-947	-2 665

Net acquisition of financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves				Total net acquisition of financial assets
	Short term loans	Long term loans			Excl mutual funds' shares				UK mutual fund shares	Total	Net equity of h'holds in life ass. & pen funds res.	Prepayment- ts and insurance premiums etc.	Other accounts receivable/payable	
		by rest of the world MFI's	Direct investment	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	other UK equity						
	F.419	F.421	F.429	F.4	F.514	F.515	F.516	F.521	F.5	F.61	F.62	F.7	F.A	
	NEYD	NEYF	QYLT	NEXX	NEYU	NEYV	NEYW	NEZD	NEYP	NEZF	NEZI	NEZJ	NEWI	
1991	14 533	7 701	8 780	31 014	3 442	4 724	725	21	8 912	6	516	162	37 750	
1992	4 224	6 168	20 663	31 055	10 455	6 131	301	18	16 905	6	470	99	79 432	
1993	12 243	2 686	72 095	87 024	17 271	9 461	460	77	27 269	-1	185	576	165 912	
1994	-3 845	5 321	-61 530	-60 054	3 731	6 988	472	127	11 318	-3	295	178	29 150	
1995	15 438	46	22 852	38 336	8 103	13 744	224	34	22 105	-2	537	299	121 003	
1996	33 887	2 295	49 595	85 777	9 433	10 945	613	31	21 022	-2	4 925	1 063	221 859	
1997	23 833	11 437	27 687	62 957	9 149	12 027	850	16	22 042	-2	271	-2	256 363	
1994 Q1	-3 802	1 089	-19 126	-21 839	1 510	2 709	50	60	4 329	-2	58	257	-13 662	
Q2	-4 554	1 519	-9 184	-12 219	1 123	1 627	76	31	2 857	-1	99	21	1 235	
Q3	-412	2 842	-11 718	-9 288	717	2 092	247	12	3 068	1	53	-77	23 574	
Q4	4 923	-129	-21 502	-16 708	381	560	99	24	1 064	-1	85	-23	18 003	
1995 Q1	3 623	-927	13 197	15 893	-157	4 790	145	8	4 786	-2	88	312	48 094	
Q2	4 042	-2 169	-9 412	-7 539	1 737	4 078	1	9	5 825	-	138	34	4 834	
Q3	7 078	2 091	13 899	23 068	2 280	3 066	28	3	5 377	-	163	-135	44 625	
Q4	695	1 051	5 168	6 914	4 243	1 810	50	14	6 117	-	148	88	23 450	
1996 Q1	11 397	1 518	5 837	18 752	2 806	2 844	237	17	5 904	-	59	100	51 705	
Q2	1 032	1 330	28 999	31 361	3 168	2 319	56	15	5 558	1	104	1 075	57 096	
Q3	8 282	824	-6 898	2 208	2 436	3 312	170	2	5 920	-	5 751	-56	39 967	
Q4	13 176	-1 377	21 657	33 456	1 023	2 470	150	-3	3 640	-3	-989	-56	73 091	
1997 Q1	17 321	7 092	1 694	26 107	4 174	4 407	127	9	8 717	-1	-270	46	97 374	
Q2	6 961	2 614	35 395	44 970	2 897	2 994	173	5	6 069	-	217	43	67 216	
Q3	5 183	-978	-3 673	532	32	3 405	343	2	3 782	-	387	-79	31 984	
Q4	-5 632	2 709	-5 729	-8 652	2 046	1 221	207	-	3 474	-1	-63	-12	59 789	
1998 Q1	8 937	9 554	15 241	33 732	1 458	3 740	394	-	5 592	-	38	-78	50 188	
Q2	-8 580	3 000	129	-5 451	3 449	5 065	173	2	8 689	-	372	141	37 132	
Q3	-7 135	2 434	-19 918	-24 619	1 151	12 795	184	-	14 130	-	-343	-48	42 374	

1 Monetary financial institutions

1 Monetary financial institutions
2 Money market instruments

Sources: Office for National Statistics;
Bank of England

A54 Financial account: Rest of the world

ESA95 sector S.2

continued

£ million

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares			Loans				
	Currency	deposits with rest of the world MFIs ¹	Total	Short term	Long term	Total	Short term	Long term loans			Total
				MMI's ² issued	bonds issued		loans	Direct investment loans	Finance leasing	by UK residents ⁴	
				by rest of the World	by rest of the world		By UK MFIs ³				
F.21	F.229	F.2	F.3319	F.3329	F.3	F.411	F.421	F.423	F.424	F.4	
	NEZR	NEZX	NEZQ	NFAM	NFAW	NEZZ	NFBD	NFBJ	NFBQ	NSRT	NFBB
1991	13	-28 186	-28 173	2 590	18 002	20 592	7 672	2 512	-15	124	10 293
1992	-31	25 440	25 409	690	31 085	31 775	5 239	4 355	-	271	9 865
1993	82	53 394	53 476	6 242	75 682	81 924	-7 454	5 774	-	293	-1 387
1994	23	32 835	32 858	-4 448	-16 770	-21 218	-3 750	5 194	-	-170	1 274
1995	29	36 085	36 114	2 743	27 828	30 571	11 802	9 735	-	74	21 611
1996	85	98 409	98 494	-2 170	49 054	46 884	38 950	1 592	-	182	40 724
1997	117	137 442	137 559	8 541	44 022	52 563	31 060	8 682	-	11	39 753
1994 Q1	72	7 953	8 025	-1 709	-22 999	-24 708	1 491	1 778	-	-158	3 111
Q2	169	7 857	8 026	-4 056	-12 648	-16 704	-4 353	783	-	44	-3 526
Q3	-158	15 892	15 734	1 194	4 250	5 444	-2 037	404	-	-27	-1 660
Q4	-60	1 133	1 073	123	14 627	14 750	1 149	2 229	-	-29	3 349
1995 Q1	62	22 367	22 429	2 200	13 558	15 758	3 362	3 192	-	-9	6 545
Q2	147	-6 367	-6 220	-2 331	184	-2 147	3 703	5 019	-	-2	8 720
Q3	-122	21 593	21 471	1 107	6 736	7 843	3 363	-111	-	27	3 279
Q4	-58	-1 508	-1 566	1 767	7 350	9 117	1 374	1 635	-	58	3 067
1996 Q1	41	30 083	30 124	260	-3 836	-3 576	15 311	5 138	-	109	20 558
Q2	157	23 208	23 365	-1 589	15 676	14 087	6 017	1 260	-	28	7 305
Q3	-73	-277	-350	874	27 933	28 807	11 520	-2 613	-	-2	8 905
Q4	-40	45 395	45 355	-1 715	9 281	7 566	6 102	-2 193	-	47	3 956
1997 Q1	66	62 020	62 086	-828	10 102	9 274	13 971	4 468	-	-19	18 420
Q2	176	19 434	19 610	6 240	19 797	26 037	1 592	406	-	-18	1 980
Q3	-114	6 365	6 251	2 573	3 077	5 650	10 313	3 823	-	14	14 150
Q4	-11	49 623	49 612	556	11 046	11 602	5 184	-15	-	34	5 203
1998 Q1	91	6 102	6 193	-350	17 973	17 623	15 631	1 043	-	17	16 691
Q2	115	18 272	18 387	3 361	5 867	9 228	10 567	9 887	-	154	20 608
Q3	-127	22 186	22 059	-2 073	22 027	19 954	6 005	1 398	-	-57	7 346

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity				Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	Rest of the world shares and other equity	Rest of the World mutual funds' shares	Total	Other accounts receivable/payable					
	F.519	F.529	F.5	F.7	F.L	F.A	B.9f	-	B.9
	NFCD	NFCI	NFBT	NFCN	NEZM	NEWI	NYOD	NYPO	NHRB
1991	24 924	-	24 924	124	27 760	37 750	9 990	-1 906	8 084
1992	6 874	61	6 935	-268	73 716	79 432	5 716	3 945	9 661
1993	22 599	-114	22 485	-33	156 465	165 912	9 447	862	10 309
1994	21 938	730	22 668	-350	35 232	29 150	-6 082	7 507	1 425
1995	30 480	105	30 585	1 185	120 066	121 003	937	2 274	3 211
1996	32 254	241	32 495	1 481	220 078	221 859	1 781	-1 917	-136
1997	32 513	-	32 513	430	262 818	256 363	-6 455	-524	-6 979
1994 Q1	5 868	308	6 176	-105	-7 501	-13 662	-6 161	6 707	546
Q2	9 566	502	10 068	-140	-2 276	1 235	3 511	-839	2 672
Q3	5 062	126	5 188	115	24 821	23 574	-1 247	1 016	-231
Q4	1 442	-206	1 236	-220	20 188	18 003	-2 185	623	-1 562
1995 Q1	1 507	-	1 507	198	46 437	48 094	1 657	-3 309	-1 652
Q2	4 708	-	4 708	361	5 422	4 834	-588	4 421	3 833
Q3	14 806	-	14 806	255	47 654	44 625	-3 029	4 336	1 307
Q4	9 459	105	9 564	371	20 553	23 450	2 897	-3 174	-277
1996 Q1	7 412	241	7 653	142	54 901	51 705	-3 196	3 524	328
Q2	10 573	-	10 573	-101	55 229	57 096	1 867	-457	1 410
Q3	772	-	772	2 110	40 244	39 967	-277	382	105
Q4	13 497	-	13 497	-670	69 704	73 091	3 387	-5 366	-1 979
1997 Q1	12 360	-	12 360	262	102 402	97 374	-5 028	2 323	-2 705
Q2	17 185	-	17 185	-20	64 792	67 216	2 424	-3 231	-807
Q3	5 348	-	5 348	-149	31 250	31 984	734	-2 697	-1 963
Q4	-2 380	-	-2 380	337	64 374	59 789	-4 585	3 081	-1 504
1998 Q1	13 913	-	13 913	427	54 847	50 188	-4 659	5 587	928
Q2	-8 312	-	-8 312	410	40 321	37 132	-3 189	5 245	2 056
Q3	-121	-	-121	35	49 273	42 374	-6 899	4 917	-1 982

Sources: Office for National Statistics;
Bank of England

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

£ billion

Financial assets						
Currency and deposits						
	Monetary gold and SDRs	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	other deposits	Total
	AF.1	AF.21	AF.221	AF.229	AF.29	AF.2
	NYVN	NYVV	NYVZ	NYWH	NYWJ	NYVT
1991	4.3	20.8	655.7	418.1	43.6	1 138.2
1992	4.4	22.4	702.8	513.6	48.8	1 287.5
1993	5.1	23.8	741.0	565.8	53.4	1 384.0
1994	4.8	25.4	775.9	596.0	58.7	1 455.9
1995	4.9	27.0	859.0	677.1	62.4	1 625.5
1996	4.2	27.4	946.9	698.6	70.0	1 742.9
1997	3.5	29.2	1 080.6	855.4	70.4	2 035.6
1994 Q1	5.1	23.2	756.4	584.1	54.7	1 418.4
Q2	4.9	22.0	755.5	582.2	56.5	1 416.2
Q3	4.9	23.0	765.8	592.7	57.6	1 439.2
Q4	4.8	25.4	775.9	596.0	58.7	1 455.9
1995 Q1	4.7	23.6	804.1	626.2	58.7	1 512.6
Q2	4.7	24.4	805.9	630.1	59.6	1 520.0
Q3	4.7	24.4	817.4	642.4	60.5	1 544.7
Q4	4.9	27.0	859.0	677.1	62.4	1 625.5
1996 Q1	5.0	25.4	909.5	710.2	65.1	1 710.3
Q2	4.8	26.1	935.9	715.4	66.4	1 743.9
Q3	4.7	25.2	960.8	714.3	68.4	1 768.7
Q4	4.2	27.4	946.9	698.6	70.0	1 742.9
1997 Q1	4.2	27.9	1 006.0	766.3	68.7	1 868.9
Q2	3.9	26.4	1 030.4	772.4	69.0	1 898.2
Q3	4.0	26.5	1 055.1	816.3	69.5	1 967.4
Q4	3.5	29.2	1 080.6	855.4	70.4	2 035.6
1998 Q1	3.6	27.1	1 109.2	823.7	70.3	2 030.3
Q2	3.5	27.6	1 134.1	847.6	68.7	2 078.0
Q3	3.4	27.9	1 146.7	876.3	68.9	2 119.8

Financial assets-continued

Securities other than shares issued											
Short term: money market instruments						Bonds and preference shares					Total securities other than shares
by UK central government	UK local authorities	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by UK MFIs	other by UK residents	by the rest of the world		
AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
NYWP	NYWX	NYWZ	NYXJ	NYXL	NYXP	NYXV	NYXX	NYXD	NYXF	NYWL	
1991	7.8	2.7	89.2	5.3	11.3	95.9	0.1	7.7	59.6	134.4	414.0
1992	5.6	2.2	89.2	7.7	14.3	126.6	0.2	9.4	63.9	186.3	505.4
1993	5.5	1.9	83.6	11.5	20.4	180.0	0.2	10.8	83.4	265.4	662.6
1994	6.7	1.9	88.7	11.6	15.5	173.4	0.5	14.7	73.5	238.4	624.8
1995	17.0	2.0	95.8	13.1	21.9	207.1	0.5	17.6	84.4	270.8	730.2
1996	3.4	1.8	119.3	13.2	17.5	229.0	0.7	19.4	95.4	298.2	797.9
1997	2.7	1.3	132.2	16.2	25.4	262.1	0.7	21.2	122.6	338.8	923.1
1994 Q1	4.4	1.7	90.6	11.7	18.7	169.9	0.3	12.1	74.2	241.0	624.6
Q2	5.7	2.1	88.0	11.9	14.3	163.1	0.3	12.9	71.7	225.9	595.9
Q3	8.3	1.9	85.6	11.3	15.4	166.8	0.5	13.6	70.8	227.3	601.5
Q4	6.7	1.9	88.7	11.6	15.5	173.4	0.5	14.7	73.5	238.4	624.8
1995 Q1	8.8	1.6	91.4	11.6	17.5	176.2	0.5	15.7	73.5	258.6	655.5
Q2	15.2	2.0	94.3	12.7	15.6	185.2	0.5	16.4	75.4	260.9	678.3
Q3	20.0	1.9	88.2	12.8	17.2	194.8	0.5	17.0	80.8	269.6	702.7
Q4	17.0	2.0	95.8	13.1	21.9	207.1	0.5	17.6	84.4	270.8	730.2
1996 Q1	11.0	1.7	105.7	13.3	22.2	205.2	0.6	19.1	88.8	259.5	727.2
Q2	12.8	1.9	106.4	14.8	20.0	217.1	0.6	19.4	87.7	268.1	748.9
Q3	7.7	1.9	109.9	15.3	20.8	227.6	0.7	19.3	92.4	288.8	784.4
Q4	3.4	1.8	119.3	13.2	17.5	229.0	0.7	19.4	95.4	298.2	797.9
1997 Q1	5.3	1.4	120.9	14.7	16.7	232.1	0.7	21.4	100.1	303.7	817.0
Q2	4.0	1.3	115.6	13.9	22.1	246.5	0.7	20.8	105.8	324.0	854.6
Q3	4.2	1.3	120.4	15.7	25.4	257.7	0.7	21.9	114.6	330.2	892.0
Q4	2.7	1.3	132.2	16.2	25.4	262.1	0.7	21.2	122.6	338.8	923.1
1998 Q1	3.5	1.1	134.9	16.2	23.9	259.1	0.7	21.6	140.7	345.5	947.3
Q2	3.4	1.2	133.3	16.0	27.1	264.2	0.7	21.9	143.7	352.2	963.6
Q3	3.7	0.9	142.2	15.9	24.6	285.3	0.7	24.3	149.8	373.3	1 020.6

¹ Monetary financial institutions

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

continued

£ billion

Financial assets - continued

Loans

Short term loans

by UK MFI's ¹

Direct investment

Secured on dwellings

Long term loans

Finance leasing

Other by UK residents

Total loans

AF.411

AF.421

AF.422

AF.423

AF.424

AF.4

NYYT

NYZF

NYZL

NYZT

NYZV

NYYP

1991	455.3	50.6	319.7	19.5	106.9	952.0
1992	479.0	51.5	338.2	18.2	106.8	993.6
1993	459.8	53.9	356.5	17.9	107.7	995.8
1994	465.5	57.7	375.1	17.8	112.8	1 028.9
1995	557.2	70.1	389.7	18.7	112.2	1 147.9
1996	634.8	71.5	408.8	20.6	114.0	1 249.8
1997	729.0	80.3	430.0	22.7	122.6	1 384.5
1994 Q1	469.7	53.0	360.7	17.9	110.1	1 011.3
Q2	466.5	54.7	365.4	17.8	109.6	1 013.9
Q3	460.9	57.0	370.6	17.8	110.5	1 016.8
Q4	465.5	57.7	375.1	17.8	112.8	1 028.9
1995 Q1	492.7	62.2	378.6	17.6	110.5	1 061.6
Q2	505.8	69.3	382.7	17.7	109.7	1 085.3
Q3	515.4	65.9	387.4	18.5	110.0	1 097.2
Q4	557.2	70.1	389.7	18.7	112.2	1 147.9
1996 Q1	595.1	75.7	393.1	19.2	110.7	1 193.8
Q2	609.9	76.9	398.3	19.5	110.6	1 215.2
Q3	631.3	74.2	403.3	20.1	111.0	1 240.0
Q4	634.8	71.5	408.8	20.6	114.0	1 249.8
1997 Q1	677.6	74.2	414.4	21.2	113.8	1 301.2
Q2	678.8	76.2	420.3	21.8	115.4	1 312.5
Q3	724.5	78.3	424.6	22.1	117.8	1 367.2
Q4	729.0	80.3	430.0	22.7	122.6	1 384.5
1998 Q1	763.5	81.3	434.8	22.8	123.4	1 425.8
Q2	779.1	91.2	441.3	22.5	124.5	1 458.6
Q3	800.3	91.9	448.9	22.6	122.1	1 485.8

Financial assets - continued

Shares and other equity

Insurance technical reserves

Excl mutual funds' shares

Net equity of households in life insurance reserves and pension funds reserves

Prepayments and o/s claims

Other accounts receivable

Total financial assets

	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK Mutual funds shares	Rest of the world Mutual funds shares	Total	Net equity of households in life insurance reserves and pension funds reserves	Prepayments and o/s claims	Other accounts receivable	Total financial assets
	AF.514	AF.515	AF.516	AF.519	AF.521	AF.529	AF.5	AF.61	AF.62	AF.7	AF.A
	NZAJ	NZAL	NZAN	NZAT	NZBB	NZBD	NYZZ	NZBH	NZBN	NZBP	NZBV
1991	450.1	142.6	1.2	248.7	71.3	0.9	914.8	600.6	30.1	206.0	4 260.0
1992	512.4	161.3	1.3	285.6	80.7	1.1	1 042.4	684.9	33.8	206.3	4 758.4
1993	644.0	199.5	1.4	358.0	122.7	1.5	1 327.1	875.1	35.4	208.7	5 493.7
1994	607.3	192.4	1.3	352.8	118.8	2.1	1 274.7	823.7	37.7	213.8	5 464.4
1995	720.4	222.6	0.6	405.9	142.8	2.3	1 494.6	968.1	42.3	221.9	6 235.3
1996	798.7	246.4	1.4	437.7	164.9	2.2	1 651.3	1 053.6	48.5	220.8	6 769.0
1997	931.4	303.7	1.5	504.6	192.1	1.5	1 934.7	1 284.2	49.1	224.6	7 839.3
1994 Q1	599.6	188.8	1.4	364.3	121.8	1.7	1 277.6	830.0	35.8	212.9	5 415.8
Q2	570.6	182.5	1.4	363.6	119.4	2.1	1 239.6	798.0	36.6	212.6	5 317.7
Q3	593.5	188.5	1.4	360.0	119.9	2.3	1 265.6	809.7	37.0	212.6	5 387.3
Q4	607.3	192.4	1.3	352.8	118.8	2.1	1 274.7	823.7	37.7	213.8	5 464.4
1995 Q1	620.1	195.4	1.1	352.5	116.9	2.0	1 288.0	851.7	38.5	216.9	5 629.4
Q2	644.8	203.3	0.9	367.5	125.6	2.2	1 344.2	870.0	39.6	220.5	5 762.6
Q3	693.9	215.2	0.7	385.2	136.5	2.3	1 433.9	921.9	41.0	221.5	5 967.6
Q4	720.4	222.6	0.6	405.9	142.8	2.3	1 494.6	968.1	42.3	221.9	6 235.3
1996 Q1	735.1	228.0	0.7	427.4	154.0	2.2	1 547.3	977.0	42.8	224.2	6 427.6
Q2	755.9	232.4	0.9	437.6	160.0	2.6	1 589.5	988.6	43.7	222.5	6 556.9
Q3	776.6	239.4	1.2	441.7	163.9	2.2	1 624.9	1 024.8	49.4	225.7	6 722.6
Q4	798.7	246.4	1.4	437.7	164.9	2.2	1 651.3	1 053.6	48.5	220.8	6 769.0
1997 Q1	792.0	265.2	1.6	445.8	176.2	2.2	1 682.9	1 088.0	48.9	226.3	7 037.4
Q2	847.9	273.1	1.6	494.4	186.6	2.2	1 805.8	1 168.6	48.9	224.9	7 317.4
Q3	922.8	302.5	1.5	519.6	202.9	1.8	1 951.2	1 289.4	48.7	223.7	7 743.8
Q4	931.4	303.7	1.5	504.6	192.1	1.5	1 934.7	1 284.2	49.1	224.6	7 839.3
1998 Q1	1 054.9	336.0	1.4	539.6	220.5	1.7	2 154.1	1 448.0	49.6	228.3	8 287.0
Q2	1 064.3	335.9	1.4	542.0	226.5	1.4	2 171.5	1 454.2	49.4	229.5	8 408.3
Q3	894.0	290.1	1.4	509.6	189.1	1.1	1 885.3	1 314.8	49.5	231.2	8 110.6

¹ Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

continued

Financial liabilities				
Currency and deposits				
	Currency	Deposits with UK MFI's	Other deposits	Total
	AF.21	AF.221	AF.29	AF.2
	NYVW	NYWA	NYWK	NYVU
1991	21.1	1 170.0	44.0	1 235.1
1992	22.7	1 329.7	49.0	1 401.4
1993	24.1	1 403.7	53.7	1 481.5
1994	25.8	1 488.5	59.9	1 574.1
1995	27.5	1 659.8	64.1	1 751.4
1996	27.9	1 727.9	71.0	1 826.8
1997	29.7	2 034.0	70.7	2 134.4
1994 Q1	23.5	1 433.3	54.8	1 511.6
Q2	22.3	1 425.6	57.1	1 505.0
Q3	23.6	1 447.7	58.8	1 530.1
Q4	25.8	1 488.5	59.9	1 574.1
1995 Q1	24.0	1 553.0	59.3	1 636.3
Q2	24.8	1 567.4	60.4	1 652.6
Q3	25.0	1 579.8	61.8	1 666.6
Q4	27.5	1 659.8	64.1	1 751.4
1996 Q1	25.9	1 734.8	65.5	1 826.1
Q2	26.6	1 754.5	67.3	1 848.4
Q3	25.7	1 793.0	69.3	1 888.0
Q4	27.9	1 727.9	71.0	1 826.8
1997 Q1	28.3	1 846.4	68.9	1 943.6
Q2	26.9	1 858.5	69.2	1 954.6
Q3	27.1	1 945.6	70.3	2 042.9
Q4	29.7	2 034.0	70.7	2 134.4
1998 Q1	27.5	2 047.0	70.4	2 144.9
Q2	28.2	2 117.5	69.0	2 214.7
Q3	28.6	2 200.7	69.4	2 298.7

Financial liabilities-continued

Securities other than shares

Short term: money market instruments					Bonds issued				Total securities other than shares
Issues by UK central government	Local authority bills	MMI's issued by UK MFI's	MMI's issued by other UK residents	Issued by UK central government	UK local authority bonds	medium term by MFI's	other by UK residents		
AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.3325	AF.3326	AF.3	
NYWQ	NYWY	NYXA	NYXK	NYXQ	NYXW	NYXY	NYYE	NYWM	
1991	12.2	2.7	145.8	10.8	121.6	0.1	14.1	101.8	409.2
1992	8.1	2.2	145.0	14.6	163.9	0.2	19.0	108.9	461.7
1993	7.3	1.9	123.1	19.8	238.2	0.2	24.5	137.9	552.8
1994	8.5	1.9	127.3	21.3	230.0	0.5	34.3	144.5	568.1
1995	20.2	2.0	151.3	24.4	265.8	0.5	38.3	172.0	674.4
1996	6.4	1.8	180.5	24.5	293.7	0.7	43.3	190.2	741.2
1997	4.6	1.3	205.3	29.5	328.5	0.7	47.4	232.6	850.0
1994 Q1	6.1	1.7	123.7	19.1	226.4	0.3	26.7	138.7	542.8
Q2	8.2	2.1	121.0	20.3	218.3	0.3	28.7	137.4	536.2
Q3	10.0	1.9	123.1	20.4	222.5	0.5	31.3	140.2	550.0
Q4	8.5	1.9	127.3	21.3	230.0	0.5	34.3	144.5	568.1
1995 Q1	10.8	1.6	131.0	20.1	234.9	0.5	36.7	145.3	581.0
Q2	17.8	2.0	138.0	22.1	243.2	0.5	37.0	153.9	614.5
Q3	22.9	1.9	137.6	23.0	251.7	0.5	37.5	158.2	633.3
Q4	20.2	2.0	151.3	24.4	265.8	0.5	38.3	172.0	674.4
1996 Q1	13.6	1.7	164.7	24.8	264.6	0.6	41.3	179.4	690.9
Q2	15.2	1.9	159.7	27.6	278.8	0.6	43.1	179.2	706.2
Q3	10.9	1.9	167.6	26.5	290.2	0.7	43.8	185.7	727.2
Q4	6.4	1.8	180.5	24.5	293.7	0.7	43.3	190.2	741.2
1997 Q1	7.4	1.4	183.9	24.6	296.3	0.7	47.5	204.0	765.9
Q2	6.1	1.3	178.9	26.2	313.0	0.7	48.7	213.7	788.6
Q3	6.3	1.3	192.6	28.3	323.5	0.7	49.5	231.4	833.6
Q4	4.6	1.3	205.3	29.5	328.5	0.7	47.4	232.6	850.0
1998 Q1	4.3	1.1	198.3	30.1	327.5	0.7	48.7	251.3	862.0
Q2	4.5	1.2	192.2	32.9	332.3	0.7	48.0	255.3	867.1
Q3	4.7	0.9	198.0	32.2	358.3	0.7	50.8	261.1	906.8

Financial liabilities - continued

£ billion

	Financial liabilities - continued												
	Loans								Shares and other equity				
	Short term loans		Long term loans						Excl mutual funds' shares				
	By UK MFI's	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the Row	Total loans	Quoted UK companies	Unquoted UK companies	other UK equity	UK mutual funds shares	Total
AF.411	AF.412	AF.421	AF.422	AF.423	AF.424	AF.429	AF.4	AF.514	AF.515	AF.516	AF.521	AF.5	
	NYU	NYZC	NYZG	NYZM	NYZU	NYZW	NYZY	NYUQ	NZAK	NZAM	NZAO	NZBC	NZAA
1991	360.5	55.2	72.1	319.7	19.5	104.8	29.4	961.2	516.2	226.7	9.0	71.9	823.7
1992	364.4	63.1	75.6	338.2	18.2	104.3	54.6	1 018.4	600.1	248.5	8.4	81.3	938.4
1993	353.1	85.4	74.6	356.5	17.9	105.0	123.1	1 115.5	771.5	292.2	9.0	123.6	1 196.3
1994	364.8	81.6	73.0	375.1	17.8	110.2	68.9	1 091.3	726.3	284.9	9.8	119.8	1 140.8
1995	432.4	104.1	78.4	389.7	18.7	109.9	91.1	1 224.4	864.9	335.1	9.3	143.9	1 353.2
1996	488.3	129.1	84.0	408.8	20.6	111.6	132.2	1 374.7	963.9	367.6	10.7	166.1	1 508.2
1997	536.5	149.2	101.1	430.0	22.7	120.3	153.3	1 513.0	1 226.2	437.2	11.6	193.3	1 868.3
1994 Q1	360.0	83.6	71.7	360.7	17.9	107.5	109.6	1 111.0	719.3	282.3	9.2	122.7	1 133.5
Q2	363.7	77.2	72.7	365.4	17.8	106.9	99.3	1 102.9	683.8	275.5	9.7	120.3	1 089.3
Q3	361.4	76.4	76.0	370.6	17.8	107.9	89.9	1 100.0	711.3	281.9	9.8	120.9	1 123.8
Q4	364.8	81.6	73.0	375.1	17.8	110.2	68.9	1 091.3	726.3	284.9	9.8	119.8	1 140.8
1995 Q1	388.4	87.0	74.2	378.6	17.6	108.3	83.2	1 137.2	740.5	292.7	9.8	117.8	1 160.7
Q2	395.7	91.2	74.7	382.7	17.7	107.5	73.0	1 142.5	773.1	305.8	9.7	126.7	1 215.2
Q3	403.0	96.7	74.2	387.4	18.5	107.8	83.2	1 170.8	831.9	321.8	9.4	137.6	1 300.7
Q4	432.4	104.1	78.4	389.7	18.7	109.9	91.1	1 224.4	864.9	335.1	9.3	143.9	1 353.2
1996 Q1	454.5	115.6	80.8	393.1	19.2	108.3	95.7	1 267.3	884.6	342.5	9.6	155.1	1 391.9
Q2	466.8	115.2	82.9	398.3	19.5	108.2	124.6	1 315.4	907.5	349.2	9.9	161.2	1 427.8
Q3	477.7	126.4	84.3	403.3	20.1	108.7	123.7	1 344.1	936.2	359.2	10.3	165.1	1 470.9
Q4	488.3	129.1	84.0	408.8	20.6	111.6	132.2	1 374.7	963.9	367.6	10.7	166.1	1 508.2
1997 Q1	516.6	144.2	94.0	414.4	21.2	111.4	133.6	1 435.4	1 011.4	386.6	11.0	177.5	1 586.5
Q2	519.1	150.3	98.4	420.3	21.8	113.1	165.7	1 488.7	1 093.7	400.5	11.2	187.9	1 693.3
Q3	541.5	157.4	96.2	424.6	22.1	115.5	165.2	1 522.3	1 204.3	434.6	11.5	204.4	1 854.7
Q4	536.5	149.2	101.1	430.0	22.7	120.3	153.3	1 513.0	1 226.2	437.2	11.6	193.3	1 868.3
1998 Q1	559.0	149.9	110.5	434.8	22.8	121.1	143.0	1 541.0	1 395.5	477.7	12.0	222.0	2 107.2
Q2	562.8	142.8	113.6	441.3	22.5	122.0	144.0	1 549.0	1 400.5	486.4	12.2	228.0	2 127.0
Q3	574.6	134.3	115.5	448.9	22.6	119.7	125.6	1 541.1	1 180.4	447.4	12.3	190.4	1 830.6

Financial liabilities - continued

	Insurance technical reserves				Net financial assets/liabilities			
	Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total	Other accounts payable	Total financial liabilities	Total financial assets	Total financial liabilities	Net assets (+)/liabilities (-)
AF.61	AF.62	AF.6	AF.7	AF.L	AF.A	AF.L	BF.90	
NZBI	NZBO	NZBG	NZBQ	NZBW	NZBV	NZBW	NQFT	
1991	600.7	33.8	634.5	193.1	4 256.8	4 260.0	4 256.8	3.1
1992	685.0	38.0	723.0	193.0	4 735.9	4 758.4	4 735.9	22.5
1993	875.2	39.7	915.0	196.2	5 457.3	5 493.7	5 457.3	36.4
1994	823.8	42.4	866.2	201.6	5 442.2	5 464.4	5 442.2	22.2
1995	968.3	47.5	1 015.8	208.5	6 227.7	6 235.3	6 227.7	7.6
1996	1 053.8	58.6	1 112.4	207.5	6 770.8	6 769.0	6 770.8	-1.9
1997	1 284.4	59.5	1 343.9	211.3	7 920.9	7 839.3	7 920.9	-77.0
1994 Q1	830.2	40.3	870.4	200.7	5 370.0	5 415.8	5 370.0	45.8
Q2	798.2	41.1	839.3	200.5	5 273.4	5 317.7	5 273.4	44.4
Q3	809.9	41.6	851.5	200.3	5 355.6	5 387.3	5 355.6	31.7
Q4	823.8	42.4	866.2	201.6	5 442.2	5 464.4	5 442.2	22.2
1995 Q1	851.8	43.2	895.0	204.7	5 614.9	5 629.4	5 614.9	14.5
Q2	870.1	44.5	914.7	207.8	5 747.2	5 762.6	5 747.2	15.4
Q3	922.1	46.1	968.2	208.5	5 948.1	5 967.6	5 948.1	19.5
Q4	968.3	47.5	1 015.8	208.5	6 227.7	6 235.3	6 227.7	7.6
1996 Q1	977.2	48.1	1 025.3	210.8	6 412.2	6 427.6	6 412.2	15.4
Q2	988.8	49.1	1 037.9	210.1	6 545.7	6 556.9	6 545.7	11.2
Q3	1 024.9	60.5	1 085.5	211.3	6 727.0	6 722.6	6 727.0	-4.4
Q4	1 053.8	58.6	1 112.4	207.5	6 770.8	6 769.0	6 770.8	-1.9
1997 Q1	1 088.2	58.8	1 147.0	212.6	7 091.0	7 037.4	7 091.0	-48.6
Q2	1 168.8	59.0	1 227.8	211.3	7 364.2	7 317.4	7 364.2	-49.2
Q3	1 289.6	59.3	1 348.9	210.4	7 812.8	7 743.8	7 812.8	-69.7
Q4	1 284.4	59.5	1 343.9	211.3	7 920.9	7 839.3	7 920.9	-77.0
1998 Q1	1 448.2	60.1	1 508.3	214.4	8 377.7	8 287.0	8 377.7	-86.1
Q2	1 454.5	60.3	1 514.8	215.2	8 487.8	8 408.3	8 487.8	-76.2
Q3	1 315.0	60.1	1 375.1	216.4	8 168.8	8 110.6	8 168.8	-51.3

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

Financial assets													
Currency and deposits					Securities other than shares								
Currency	Deposits with UK MFI's ¹		Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued				Bonds issued			Total
	AF.21	AF.221	AF.229	AF.29	A.F2	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	other by UK residents	AF.3
	NKDS	NKDU	NKDY	NKZD	NKDR	NKEC	NKEG	NKEH	NKEM	NKEP	NKES	NKEW	NKEA
1991	0.7	1.2	—	1.3	3.2	—	0.2	—	—	0.2	—	—	0.5
1992	0.5	2.0	—	1.5	4.0	—	0.2	—	—	0.2	—	—	0.4
1993	0.6	1.8	—	2.6	5.0	0.1	0.2	—	—	0.7	—	—	0.6
1994	0.7	2.4	—	3.1	6.3	—	0.3	—	—	1.1	—	—	1.1
1995	0.8	2.9	—	4.1	7.8	0.1	0.2	—	—	—	—	—	1.5
1996	0.8	2.4	—	4.9	8.1	—	0.3	—	—	2.0	—	—	2.3
1997	0.7	2.3	—	5.8	8.8	—	0.1	—	—	2.3	—	—	2.5
1994 Q1	0.4	2.7	—	2.0	5.1	—	0.2	—	—	0.3	—	—	0.6
Q2	0.5	2.7	—	2.3	5.5	0.1	0.3	—	—	0.3	—	—	0.8
Q3	0.5	2.4	—	2.7	5.7	—	0.3	—	—	0.5	—	—	0.8
Q4	0.7	2.4	—	3.1	6.3	—	0.3	—	—	0.7	—	—	1.1
1995 Q1	0.6	3.0	—	2.7	6.3	—	0.2	—	—	0.7	—	—	0.9
Q2	0.6	3.1	—	3.0	6.7	—	0.2	—	—	0.8	—	—	1.1
Q3	0.6	3.2	—	3.5	7.3	0.1	0.2	—	—	0.8	—	—	1.2
Q4	0.8	2.9	—	4.1	7.8	0.1	0.2	—	—	1.1	—	—	1.5
1996 Q1	0.8	3.3	—	4.3	8.5	0.1	0.2	—	—	1.3	—	—	1.6
Q2	0.7	2.8	—	4.0	7.5	0.1	0.2	—	—	1.8	—	—	2.2
Q3	0.7	2.3	—	4.4	7.5	—	0.3	—	—	2.1	—	—	2.5
Q4	0.8	2.4	—	4.9	8.1	—	0.3	—	—	2.0	—	—	2.3
1997 Q1	0.7	2.0	—	5.2	8.0	—	0.1	—	—	1.9	—	—	2.1
Q2	0.7	2.3	—	5.4	8.3	—	0.1	—	—	2.0	—	—	2.1
Q3	0.7	2.3	—	5.4	8.3	0.1	0.1	—	—	2.3	—	—	2.5
Q4	0.7	2.3	—	5.8	8.8	—	0.1	—	—	2.3	—	—	2.5
1998 Q1	0.7	1.7	—	5.2	7.7	—	0.1	—	—	2.3	—	—	2.4
Q2	0.7	3.0	—	3.3	7.0	—	—	0.4	0.4	2.9	—	—	3.8
Q3	0.7	3.2	—	3.1	7.0	—	0.1	0.4	0.4	3.0	—	—	3.8

Financial assets - continued

	Loans							Shares and other equity		Insurance technical reserves		
	Long term loans			Excl mutual funds' shares						Other accounts receivable/p- payable	Total financial assets	
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total	Prepayments of insurance premiums etc.				
	AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.5	AF.62		AF.7	AF.A	
	NKFN	NKFS	NKFC	NKFZ	NKGA	NKGE	NKFU	NKGN		NKGO	NKFB	
1991	—	2.8	2.8	—	0.2	0.3	0.6	—		4.5	11.6	
1992	—	2.8	2.8	—	0.2	0.4	0.7	—		4.3	12.2	
1993	—	2.8	2.8	—	0.3	0.6	0.9	—		3.6	12.9	
1994	—	2.8	2.8	—	0.2	0.7	1.0	—		4.0	15.2	
1995	—	2.9	2.9	—	0.3	0.8	1.0	—		3.1	16.4	
1996	—	2.3	2.3	—	0.3	0.7	1.0	—		3.0	16.7	
1997	—	2.2	2.3	—	0.3	0.8	1.1	—		3.7	18.3	
1994 Q1	—	2.8	2.8	—	0.3	0.6	0.9	—		3.9	13.4	
Q2	—	2.8	2.8	—	0.3	0.7	0.9	—		4.3	14.3	
Q3	—	2.8	2.8	—	0.2	0.7	0.9	—		3.9	14.2	
Q4	—	2.8	2.8	—	0.2	0.7	1.0	—		4.0	15.2	
1995 Q1	—	2.8	2.9	—	0.2	0.7	1.0	—		3.2	14.3	
Q2	—	2.8	2.9	—	0.2	0.8	1.0	—		3.0	14.6	
Q3	—	2.9	2.9	—	0.3	0.8	1.0	—		3.1	15.5	
Q4	—	2.9	2.9	—	0.3	0.8	1.0	—		3.1	16.4	
1996 Q1	—	2.2	2.2	—	0.3	0.8	1.0	—		3.4	16.7	
Q2	—	2.2	2.2	—	0.3	0.8	1.0	—		3.3	16.2	
Q3	—	2.2	2.3	—	0.3	0.7	1.0	—		3.4	16.6	
Q4	—	2.3	2.3	—	0.3	0.7	1.0	—		3.0	16.7	
1997 Q1	—	2.3	2.3	—	0.3	0.7	1.0	—		3.6	16.9	
Q2	—	2.3	2.3	—	0.3	0.8	1.0	—		3.7	17.5	
Q3	—	2.3	2.3	—	0.3	0.8	1.1	—		3.8	17.9	
Q4	—	2.2	2.3	—	0.3	0.8	1.1	—		3.7	18.3	
1998 Q1	—	2.2	2.3	—	0.3	0.8	1.1	—		3.7	17.2	
Q2	—	2.2	2.2	—	0.3	0.8	1.1	—		3.9	17.9	
Q3	—	2.2	2.2	—	0.3	0.8	1.1	—		3.7	17.8	

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: Office for National Statistics;
Bank of England

£ billion

Financial liabilities								
Securities other than shares			Loans					
Bonds issued other by UK residents	Total	Short term loans		Long term loans			Other by the rest of the world	Total
		By UK MFIs ^{1,2}	By rest of the world MFIs	Finance leasing	by UK residents ³			
AF.3326	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NKIA	NKHE	NKII	NKIM	NKIV	NKIW	NKIX	NKIG	
1991	0.9	0.4	—	0.2	22.3	0.6	23.5	
1992	1.3	0.8	—	0.3	23.5	0.1	24.7	
1993	0.9	0.8	—	0.3	24.6	0.1	25.7	
1994	0.9	0.4	—	0.3	25.2	0.3	26.1	
1995	0.4	0.4	—	0.3	24.2	0.2	25.0	
1996	0.7	0.3	—	0.3	21.3	0.2	22.0	
1997	0.8	0.3	—	0.3	21.3	—	21.9	
1994 Q1	1.0	0.3	—	0.3	25.2	0.1	25.9	
Q2	0.9	0.3	—	0.3	25.1	0.4	26.0	
Q3	0.9	0.3	—	0.3	25.1	0.3	26.0	
Q4	0.9	0.4	—	0.3	25.2	0.3	26.1	
1995 Q1	0.6	0.3	—	0.3	24.0	0.3	24.8	
Q2	0.5	0.3	—	0.3	24.2	0.3	25.0	
Q3	0.5	0.3	—	0.3	24.1	0.3	25.0	
Q4	0.4	0.4	—	0.3	24.2	0.2	25.0	
1996 Q1	1.1	0.4	—	0.3	22.3	0.2	23.2	
Q2	1.1	0.4	—	0.3	21.4	0.2	22.3	
Q3	0.6	0.2	—	0.3	21.3	0.2	22.0	
Q4	0.7	0.3	—	0.3	21.3	0.2	22.0	
1997 Q1	0.7	0.4	—	0.3	21.3	0.1	22.0	
Q2	0.8	0.2	—	0.3	21.4	0.1	21.9	
Q3	0.9	0.3	—	0.3	21.3	—	21.9	
Q4	0.8	0.3	—	0.3	21.3	—	21.9	
1998 Q1	0.9	0.4	—	0.3	21.2	—	21.9	
Q2	1.0	0.5	—	0.3	21.3	—	22.0	
Q3	1.1	0.3	—	0.3	21.1	—	21.7	

Financial liabilities - continued

Net financial
assets/liabilities

Shares and other equity						
Excl mutual funds' shares			Other accounts payable/receivable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
Unquoted UK companies	Total					
AF.515	AF.5	AF.7	AF.L	AF.A	BF.90	
NKJE	NKIY	NKJS	NKIF	NKFB	NYOP	
1991	0.5	6.2	31.2	11.6	-19.6	
1992	0.4	6.0	32.5	12.2	-20.3	
1993	0.4	8.1	35.1	12.9	-22.2	
1994	1.1	9.9	38.1	15.2	-22.9	
1995	1.1	9.2	35.8	16.4	-19.3	
1996	0.4	8.5	31.6	16.7	-14.9	
1997	0.3	8.2	31.2	18.3	-12.9	
1994 Q1	0.4	8.7	35.9	13.4	-22.5	
Q2	1.1	9.2	37.3	14.3	-23.0	
Q3	1.1	9.0	37.1	14.2	-22.9	
Q4	1.1	9.9	38.1	15.2	-22.9	
1995 Q1	1.1	9.2	35.7	14.3	-21.4	
Q2	1.1	9.0	35.7	14.6	-21.0	
Q3	1.1	9.0	35.6	15.5	-20.1	
Q4	1.1	9.2	35.8	16.4	-19.3	
1996 Q1	1.1	9.0	34.4	16.7	-17.7	
Q2	0.4	8.6	32.4	16.2	-16.2	
Q3	0.4	8.8	31.8	16.6	-15.2	
Q4	0.4	8.5	31.6	16.7	-14.9	
1997 Q1	0.4	8.0	31.2	16.9	-14.2	
Q2	0.4	7.8	30.9	17.5	-13.5	
Q3	0.4	8.1	31.3	17.9	-13.4	
Q4	0.3	8.2	31.2	18.3	-12.9	
1998 Q1	0.4	8.5	31.7	17.2	-14.5	
Q2	0.4	8.4	31.8	17.9	-13.9	
Q3	0.4	8.3	31.6	17.8	-13.7	

Sources: Office for National Statistics;
Bank of England

- 1 All loans secured on dwellings and all finance leasing are treated as long term loans
- 2 Monetary financial institutions
- 3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

A57 Financial Balance sheet: Private non-financial corporations

ESA95 sector S.112

£ billion

Financial assets																
Currency and deposits					Securities other than shares											
Currency	Deposits with UK MFI's ¹		Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued					Bonds issued					
	AF.21	AF.221	AF.229	AF.29	AF.2	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Total
	NKKA	NKKG	NKKG	NKKG	NKJZ	NKKK	NKKO	NKKP	NKKU	NKKV	NKKX	NKLA	NKLB	NKLE	NKLF	NKKI
1991	1.7	85.6	30.1	3.6	121.0	0.2	0.2	4.6	4.0	1.3	2.5	—	0.1	2.4	0.9	16.2
1992	1.8	83.0	32.5	3.0	120.4	0.2	0.1	3.7	4.2	0.8	1.8	—	—	2.8	1.8	15.6
1993	2.0	93.0	37.0	3.6	135.5	—	0.1	3.6	7.7	1.7	2.4	—	—	4.0	2.0	21.5
1994	2.0	98.8	38.1	3.7	142.5	0.1	0.1	4.4	7.4	1.8	1.8	—	0.1	4.4	4.4	24.5
1995	2.2	104.1	41.3	3.2	150.8	—	0.1	4.9	8.6	1.8	1.8	—	0.1	5.7	5.5	28.5
1996	2.3	118.0	42.1	3.7	166.1	—	—	6.0	8.0	1.8	0.7	—	0.1	2.2	6.2	25.1
1997	2.4	126.9	52.0	1.4	182.7	—	—	5.2	10.1	2.1	0.3	—	0.2	2.8	2.3	23.1
1994 Q1	2.1	92.1	37.0	3.7	134.9	—	0.1	4.4	7.8	2.4	2.6	—	—	4.1	4.6	26.0
Q2	2.2	96.0	37.3	3.8	139.4	—	0.1	4.2	7.6	1.8	2.5	—	0.1	3.9	4.1	24.2
Q3	2.1	95.0	37.9	3.8	138.7	—	0.1	4.6	6.7	1.4	2.4	—	0.1	4.2	4.3	23.7
Q4	2.0	98.8	38.1	3.7	142.5	0.1	0.1	4.4	7.4	1.8	1.8	—	0.1	4.4	4.4	24.5
1995 Q1	2.1	98.1	38.1	3.5	141.7	—	—	4.6	7.1	1.9	1.7	—	0.1	5.2	5.3	25.9
Q2	2.2	98.4	37.6	3.4	141.7	—	0.1	4.7	7.8	2.1	1.6	—	0.1	5.0	5.0	26.3
Q3	2.1	97.3	37.2	3.3	139.9	—	0.1	4.8	7.5	2.7	1.9	—	0.1	5.3	5.3	27.7
Q4	2.2	104.1	41.3	3.2	150.8	—	0.1	4.9	8.6	1.8	1.8	—	0.1	5.7	5.5	28.5
1996 Q1	2.2	104.9	42.6	3.7	153.4	—	—	4.5	8.2	3.0	1.3	—	0.1	4.5	4.8	26.4
Q2	2.3	110.5	41.1	3.7	157.6	—	0.1	5.7	9.8	2.8	1.3	—	0.1	3.5	4.8	27.9
Q3	2.3	110.0	43.1	3.8	159.1	—	—	5.7	9.7	3.5	0.9	—	—	3.0	5.0	28.0
Q4	2.3	118.0	42.1	3.7	166.1	—	—	6.0	8.0	1.8	0.7	—	0.1	2.2	6.2	25.1
1997 Q1	2.3	118.5	48.8	1.4	171.1	—	—	4.6	9.3	1.8	0.4	—	0.2	4.4	5.4	26.1
Q2	2.5	121.5	52.1	1.3	177.4	0.1	—	4.6	8.3	1.6	0.4	—	0.2	3.8	4.8	23.8
Q3	2.4	122.5	56.1	1.4	182.4	0.1	—	4.9	9.8	1.7	0.3	—	0.3	3.3	3.2	23.4
Q4	2.4	126.9	52.0	1.4	182.7	—	—	5.2	10.1	2.1	0.3	—	0.2	2.8	2.3	23.1
1998 Q1	2.4	126.6	54.0	1.4	184.5	—	—	4.3	9.5	1.5	0.2	—	0.2	1.7	2.5	20.0
Q2	2.6	129.1	55.6	1.4	188.7	—	—	4.6	7.7	1.4	0.3	—	0.1	2.0	2.7	18.7
Q3	2.5	130.6	55.6	1.4	190.0	—	—	5.8	7.3	0.6	0.2	—	0.2	2.0	2.5	18.7

Financial assets - continued

	Loans			Shares and other equity					Insurance technical reserves	Other accounts receivable/-payable	Total financial assets
	Long term loans			Excl mutual funds' shares					Prepayments of insurance premiums etc		
	Direct investment	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total			
	AF.421	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62	AF.7	AF.A
	NKXG	NKXO	NKWY	NKXV	NKXW	NKYA	NKYE	NKXQ	NKYJ	NKYK	NKWX
1991	47.6	5.5	53.1	15.1	21.1	98.0	0.2	134.4	13.9	86.6	425.2
1992	48.6	5.7	54.3	12.1	24.1	120.1	0.2	156.5	15.6	87.3	449.7
1993	50.6	6.1	56.6	7.6	30.0	128.3	0.3	166.3	16.3	87.8	484.0
1994	53.8	6.5	60.4	11.4	28.7	130.7	0.3	171.2	17.4	89.0	504.9
1995	63.7	6.7	70.3	13.0	33.3	148.2	0.4	194.9	19.5	88.8	552.8
1996	65.9	6.9	72.9	15.2	36.9	156.9	0.4	209.3	20.2	87.7	581.2
1997	74.1	7.4	81.4	14.2	43.8	170.3	0.4	228.7	20.9	87.3	624.2
1994 Q1	49.5	6.0	55.5	7.6	28.5	126.3	0.3	162.8	16.5	88.2	483.9
Q2	51.1	5.9	57.0	7.7	27.2	127.3	0.3	162.5	16.9	87.5	487.4
Q3	53.4	6.1	59.4	8.6	28.1	129.7	0.3	166.7	17.1	88.5	494.1
Q4	53.8	6.5	60.4	11.4	28.7	130.7	0.3	171.2	17.4	89.0	504.9
1995 Q1	58.0	6.6	64.6	11.5	29.1	132.9	0.3	173.9	17.7	88.0	511.7
Q2	64.8	6.5	71.2	12.3	30.4	137.8	0.3	180.8	18.3	88.1	526.3
Q3	60.8	6.5	67.3	13.1	32.4	142.9	0.4	188.8	18.9	88.8	531.3
Q4	63.7	6.7	70.3	13.0	33.3	148.2	0.4	194.9	19.5	88.8	552.8
1996 Q1	69.8	6.7	76.5	13.7	34.3	154.2	0.4	202.6	19.7	87.9	566.6
Q2	71.0	6.6	77.6	13.9	35.2	155.5	0.4	205.0	20.1	87.9	576.2
Q3	68.5	6.7	75.2	14.5	36.1	159.4	0.4	210.3	20.3	88.9	581.6
Q4	65.9	6.9	72.9	15.2	36.9	156.9	0.4	209.3	20.2	87.7	581.2
1997 Q1	68.8	7.0	75.9	12.7	38.9	151.8	0.4	203.9	20.3	87.2	584.4
Q2	70.6	7.0	77.6	12.9	39.6	155.7	0.4	208.7	20.6	86.7	594.8
Q3	72.3	7.0	79.3	14.8	44.1	165.6	0.5	225.0	20.8	87.3	618.1
Q4	74.1	7.4	81.4	14.2	43.8	170.3	0.4	228.7	20.9	87.3	624.2
1998 Q1	75.2	7.4	82.7	16.8	49.3	174.1	0.5	240.7	21.2	85.2	634.2
Q2	85.2	7.4	92.6	16.8	50.2	175.4	0.5	242.9	21.3	86.6	650.9
Q3	85.8	7.4	93.2	16.7	42.8	178.1	0.4	238.1	21.4	87.4	648.8

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

Financial liabilities									
Securities other than shares			Loans						
MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans		Long term loans				Total
			By UK MFIs ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	Other by the rest of the world	
AF.3316	AF.3326	AF.3	AF.411	AF.419	AF.421	AF.423	AF.424	AF.429	AF.4
NKZM	NKZW	NKZA	NLBE	NLBI	NLBK	NLBR	NLBS	NLBT	NLBC
1991	7.4	58.3	65.7	185.2	28.6	62.1	15.6	17.1	308.8
1992	8.4	56.6	65.0	185.0	34.8	66.2	14.5	20.1	321.1
1993	10.4	68.1	78.5	170.4	48.3	64.7	14.4	20.2	318.4
1994	12.1	67.3	79.4	161.1	47.3	62.0	14.2	24.2	309.3
1995	14.1	84.6	98.7	174.1	54.7	67.8	15.3	22.3	334.6
1996	13.9	88.7	102.6	188.3	56.3	73.3	16.7	25.5	360.4
1997	15.4	117.8	133.3	191.3	68.2	85.7	18.2	28.4	392.2
1994 Q1	9.8	67.1	76.8	166.7	48.8	61.3	14.2	20.6	312.1
Q2	11.1	64.8	75.8	161.2	46.4	62.1	14.1	21.4	305.6
Q3	11.3	65.0	76.3	159.9	45.9	65.2	14.2	22.6	308.2
Q4	12.1	67.3	79.4	161.1	47.3	62.0	14.2	24.2	309.3
1995 Q1	11.2	69.4	80.6	168.7	45.7	63.4	14.2	22.7	315.1
Q2	12.7	75.6	88.3	166.0	49.6	64.1	14.2	21.4	315.8
Q3	13.8	77.1	90.8	169.4	50.8	64.0	15.0	21.3	321.0
Q4	14.1	84.6	98.7	174.1	54.7	67.8	15.3	22.3	334.6
1996 Q1	14.3	84.4	98.8	179.9	55.8	70.3	15.6	22.6	344.7
Q2	15.8	85.1	100.9	180.0	58.3	72.5	15.8	23.6	350.7
Q3	14.2	87.0	101.2	183.7	56.8	74.2	16.3	23.2	354.6
Q4	13.9	88.7	102.6	188.3	56.3	73.3	16.7	25.5	360.4
1997 Q1	12.8	99.7	112.6	189.1	59.6	79.6	17.1	23.6	369.4
Q2	14.6	108.6	123.1	189.8	65.4	83.5	17.6	24.0	380.6
Q3	15.2	118.5	133.7	192.3	71.3	80.8	17.7	24.8	387.4
Q4	15.4	117.8	133.3	191.3	68.2	85.7	18.2	28.4	392.2
1998 Q1	16.6	114.9	131.5	195.4	64.2	92.5	18.3	29.1	399.8
Q2	20.3	125.6	146.0	198.1	64.5	95.3	17.9	29.4	405.7
Q3	19.8	124.6	144.4	202.8	64.4	96.8	18.0	26.8	409.1

Net financial
assets/liabilit-
ies

Financial liabilities - continued

Shares and other equity								Net assets (+)/liabilities- (-)
Excl mutual funds' shares				Other accounts receivable/ payable	Total financial liabilities	Total financial assets		
Quoted UK companies	Unquoted UK companies	other UK equity	Total					
AF.514	AF.515	AF.516	AF.5	AF.7	AF.L	AF.A	BF.90	
NLBZ	NLCA	NLCB	NLBU	NLCO	NLBB	NKWX	NYOT	
1991	456.8	166.8	9.0	632.6	112.2	425.2	-694.2	
1992	522.0	183.7	8.4	714.2	112.4	449.7	-763.0	
1993	649.8	214.9	9.0	873.6	114.5	484.0	-901.0	
1994	620.3	207.9	9.8	838.1	117.2	504.9	-839.0	
1995	719.8	243.8	9.3	973.0	118.5	552.8	-971.9	
1996	797.8	264.8	10.7	1 073.3	118.8	581.2	-1 074.0	
1997	948.5	306.3	11.6	1 266.4	121.4	624.2	-1 289.0	
1994 Q1	616.1	208.0	9.2	833.4	118.2	483.9	-856.6	
Q2	588.1	201.6	9.7	799.5	118.2	487.4	-811.7	
Q3	608.7	206.3	9.8	824.8	117.4	494.1	-832.6	
Q4	620.3	207.9	9.8	838.1	117.2	504.9	-839.0	
1995 Q1	629.9	213.3	9.8	853.0	119.5	511.7	-856.4	
Q2	657.7	223.2	9.7	890.7	120.5	526.3	-889.0	
Q3	700.4	235.5	9.4	945.3	119.7	531.3	-945.6	
Q4	719.8	243.8	9.3	973.0	118.5	552.8	-971.9	
1996 Q1	741.4	249.4	9.6	1 000.4	122.1	566.6	-999.4	
Q2	762.2	255.3	9.9	1 027.4	120.9	576.2	-1 023.8	
Q3	780.5	261.0	10.3	1 051.8	121.3	581.6	-1 047.3	
Q4	797.8	264.8	10.7	1 073.3	118.8	581.2	-1 074.0	
1997 Q1	841.0	273.6	11.0	1 125.6	122.6	584.4	-1 145.7	
Q2	857.2	281.3	11.2	1 149.7	122.8	594.8	-1 181.5	
Q3	953.7	305.5	11.5	1 270.6	121.4	618.1	-1 295.0	
Q4	948.5	306.3	11.6	1 266.4	121.4	624.2	-1 289.0	
1998 Q1	1 067.1	339.2	12.0	1 418.3	123.6	634.2	-1 439.0	
Q2	1 087.1	351.5	12.2	1 450.8	123.8	650.9	-1 475.4	
Q3	926.9	320.1	12.3	1 259.4	125.0	648.8	-1 289.1	

Office for National Statistics

Sources: Office for National Statistics;
Bank of England

- 1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Financial assets

Securities other than shares																
Currency and deposits						Bonds issued										
Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued					Bonds issued						Total
					by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
	AF.21	AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3
	NHSQ	NHSS	NHSW	NHSX	NHSP	NHTA	NHTE	NHTF	NHTK	NHTL	NHTN	NHTQ	NHTR	NHTU	NHTV	NHSY
1991	4.0	148.5	341.2	0.3	494.1	5.7	0.2	56.8	0.1	7.9	8.8	—	0.3	16.6	48.9	145.4
1992	4.5	167.8	413.5	0.2	586.0	4.5	0.2	59.1	0.3	12.2	12.2	—	4.0	16.2	72.0	180.9
1993	4.8	166.9	416.9	0.2	588.7	4.9	0.2	56.5	0.4	14.8	20.3	—	4.5	19.9	109.8	231.2
1994	5.1	184.4	465.9	0.2	655.5	6.1	0.4	53.6	0.5	10.1	20.2	—	5.7	20.7	119.4	236.6
1995	5.4	197.2	513.3	0.2	716.2	12.4	0.3	60.3	0.4	13.2	20.2	—	6.0	23.4	144.9	281.0
1996	4.9	227.1	482.6	0.1	714.7	2.1	0.3	75.5	0.4	8.6	24.6	—	6.2	33.3	154.7	305.6
1997	5.4	293.9	624.8	0.1	924.1	1.7	0.2	97.7	0.4	16.6	33.2	—	7.1	43.1	181.9	381.9
1994 Q1	3.9	178.4	428.1	0.2	610.7	3.6	0.2	61.9	0.5	11.9	21.7	—	4.3	18.5	104.9	227.6
Q2	3.2	171.8	436.1	0.2	611.2	4.4	0.3	56.1	0.6	10.2	19.9	—	4.8	17.8	106.0	220.0
Q3	3.7	181.4	449.3	0.2	634.6	6.7	0.3	51.4	0.8	9.8	19.1	—	5.2	18.6	111.9	223.8
Q4	5.1	184.4	465.9	0.2	655.5	6.1	0.4	53.6	0.5	10.1	20.2	—	5.7	20.7	119.4	236.6
1995 Q1	3.8	191.8	479.8	0.2	675.5	8.1	0.3	56.0	0.4	10.2	20.1	—	5.8	17.3	136.4	254.6
Q2	4.1	181.9	492.4	0.2	678.5	13.6	0.3	56.3	0.5	9.5	20.2	—	5.4	19.0	139.4	264.2
Q3	3.9	180.9	495.3	0.2	680.2	15.1	0.3	52.8	0.5	9.7	20.8	—	6.1	21.2	141.8	268.3
Q4	5.4	197.2	513.3	0.2	716.2	12.4	0.3	60.3	0.4	13.2	20.2	—	6.0	23.4	144.9	281.0
1996 Q1	4.2	225.7	518.1	0.1	748.0	8.8	0.2	70.3	0.5	12.1	21.8	—	6.8	28.5	137.6	286.6
Q2	4.4	234.5	507.5	0.1	746.6	9.2	0.2	70.4	0.4	8.8	22.3	—	6.6	28.1	140.6	286.7
Q3	3.6	252.5	508.8	0.1	765.0	5.4	0.3	70.0	0.5	9.2	24.4	—	6.3	31.0	149.8	296.9
Q4	4.9	227.1	482.6	0.1	714.7	2.1	0.3	75.5	0.4	8.6	24.6	—	6.2	33.3	154.7	305.6
1997 Q1	5.1	241.9	526.4	0.1	773.5	3.6	0.2	80.5	0.3	7.4	22.8	—	6.4	35.3	167.2	323.7
Q2	3.9	262.1	531.8	0.1	797.8	2.8	0.2	82.7	0.5	10.5	28.5	—	6.4	39.5	166.7	337.7
Q3	3.9	279.5	570.1	0.1	853.6	2.8	0.2	87.1	0.4	14.2	32.4	—	7.3	42.1	177.2	363.8
Q4	5.4	293.9	624.8	0.1	924.1	1.7	0.2	97.7	0.4	16.6	33.2	—	7.1	43.1	181.9	381.9
1998 Q1	4.1	305.0	591.9	0.1	901.1	2.2	0.1	92.3	0.6	16.1	24.7	—	7.6	53.5	191.2	388.4
Q2	4.1	316.7	607.4	0.1	928.3	2.3	0.2	88.0	1.2	20.2	26.9	—	8.4	51.1	204.8	403.1
Q3	4.2	312.4	653.7	0.1	970.4	2.3	0.1	94.6	1.0	19.9	32.4	—	9.6	49.0	219.2	428.1

Financial assets - continued

	Loans					Shares and other equity							
	Short term loans	Long term loans				Excl mutual funds' shares							
	by UK MFI's ³	Direct investment	Secured on dwellings	Finance leasing	Total	Quoted UK shares	Unquoted UK shares	by the rest of the world	UK mutual funds shares	Total	Other accounts receivable-/payable	Total financial assets	
	AF.411	AF.421	AF.422	AF.423	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.7	F.A	
	NHUC	NHUI	NHUL	NHUP	NHUA	NHUX	NHUY	NHVC	NHVG	NHUS	NHVM	NHTZ	
1991	451.9	—	90.4	0.8	543.1	1.3	8.2	11.1	0.6	21.2	6.1	1 209.8	
1992	473.2	—	96.5	0.9	570.6	1.5	9.2	11.7	0.6	23.0	5.5	1 365.9	
1993	453.5	—	108.6	1.0	563.0	1.6	10.8	10.7	1.0	24.0	5.0	1 411.9	
1994	456.1	—	115.9	1.2	573.2	2.5	15.1	14.8	1.0	33.4	5.1	1 503.9	
1995	541.7	—	139.9	1.4	683.0	3.6	20.1	15.9	1.1	40.7	6.4	1 727.2	
1996	616.2	—	158.2	1.6	776.0	3.8	20.8	14.8	1.2	40.6	5.3	1 842.2	
1997	716.5	—	305.7	1.8	1 024.0	5.1	27.9	12.5	1.3	46.8	5.8	2 382.6	
1994 Q1	463.0	—	110.5	1.0	574.5	1.7	11.1	12.0	1.0	25.8	4.9	1 443.4	
Q2	457.9	—	112.1	1.0	571.0	1.7	11.6	12.8	1.0	27.1	4.9	1 434.2	
Q3	451.8	—	114.0	1.1	566.9	2.1	13.2	13.8	1.0	30.1	5.1	1 460.5	
Q4	456.1	—	115.9	1.2	573.2	2.5	15.1	14.8	1.0	33.4	5.1	1 503.9	
1995 Q1	480.9	—	117.5	1.2	599.6	1.9	12.0	13.3	0.9	28.1	5.4	1 563.3	
Q2	493.2	—	119.0	1.3	613.6	2.1	14.0	13.0	1.0	30.1	5.8	1 592.2	
Q3	500.9	—	137.9	1.4	640.1	2.9	17.1	15.2	1.1	36.3	6.0	1 631.0	
Q4	541.7	—	139.9	1.4	683.0	3.6	20.1	15.9	1.1	40.7	6.4	1 727.2	
1996 Q1	578.9	—	141.4	1.4	721.8	3.1	17.5	18.2	1.2	39.9	6.2	1 802.5	
Q2	593.0	—	143.1	1.5	737.5	3.3	18.1	16.1	1.2	38.7	5.7	1 815.2	
Q3	614.0	—	155.7	1.5	771.3	3.5	19.5	14.4	1.2	38.5	5.6	1 877.3	
Q4	616.2	—	158.2	1.6	776.0	3.8	20.8	14.8	1.2	40.6	5.3	1 842.2	
1997 Q1	658.6	—	160.7	1.7	821.0	4.1	22.7	18.1	1.3	46.3	5.7	1 970.1	
Q2	664.4	—	258.5	1.7	924.6	4.4	24.5	20.6	1.3	50.7	5.6	2 116.4	
Q3	710.8	—	290.4	1.8	1 003.0	4.6	27.1	19.1	1.5	52.3	5.6	2 278.3	
Q4	716.5	—	305.7	1.8	1 024.0	5.1	27.9	12.5	1.3	46.8	5.8	2 382.6	
1998 Q1	750.3	—	307.9	1.8	1 060.0	6.0	33.1	15.3	1.5	55.9	5.9	2 411.3	
Q2	765.3	—	311.7	1.8	1 078.9	5.9	32.0	16.4	1.5	55.8	6.0	2 471.9	
Q3	785.8	—	316.3	1.8	1 104.0	5.9	31.4	16.2	1.3	54.9	5.7	2 563.0	

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A58 Financial Balance sheet: Banks

ESA95 sector S.121

continued

£ billion

Financial liabilities

	Currency and deposits			Securities other than shares				Loans					Total
	Currency	Deposits with UK MFIs ¹	Total	Short term MMI's ² issued by UK MFI's	Bonds issued		Total	Short term loans By UK MFIs ³	Long term loans				
					medium term by MFI's	other by UK residents			Secured on dwellings	Finance leasing	by UK residents ⁴		
AF.21	AF.221	A.F2	AF.3315	AF.3325	AF.3326	AF.3	AF.411	AF.421	AF.423	AF.424			
NHVV	NHVV	NHVT	NHWJ	NHWV	NHWY	NHWC	NHXG	NHXM	NHXT	NHXU	NHXE		
1991	19.0	974.7	993.7	132.8	7.5	10.9	151.2	0.1	4.9	1.1	—	6.0	
1992	20.6	1 119.9	1 140.5	132.5	11.1	15.2	158.8	0.1	5.1	1.0	—	6.2	
1993	21.9	1 179.9	1 201.8	112.8	15.3	22.1	150.2	0.1	4.8	0.9	—	5.8	
1994	23.5	1 251.4	1 274.9	116.7	22.2	22.4	161.2	—	5.1	0.8	—	5.9	
1995	25.1	1 426.0	1 451.1	139.0	26.3	24.3	189.6	—	5.2	0.8	—	6.0	
1996	25.3	1 490.7	1 516.1	168.6	31.7	26.9	227.2	—	4.5	1.1	—	5.6	
1997	26.9	1 920.7	1 947.6	200.7	43.5	19.4	263.6	—	6.6	1.3	—	7.9	
1994 Q1	21.3	1 205.5	1 226.8	112.8	16.6	24.4	153.7	0.1	5.0	0.9	—	6.0	
Q2	20.1	1 195.2	1 215.3	109.8	17.8	23.9	151.5	—	5.0	0.9	—	5.9	
Q3	21.3	1 214.1	1 235.4	112.1	19.9	22.8	154.8	—	5.0	0.9	—	5.9	
Q4	23.5	1 251.4	1 274.9	116.7	22.2	22.4	161.2	—	5.1	0.8	—	5.9	
1995 Q1	21.6	1 314.3	1 336.0	118.5	23.6	21.8	163.8	—	5.1	0.8	—	5.9	
Q2	22.5	1 324.6	1 347.1	126.0	24.1	23.3	173.4	—	5.2	0.8	—	6.0	
Q3	22.7	1 350.7	1 373.4	126.4	25.5	22.5	174.4	—	5.1	0.8	—	6.0	
Q4	25.1	1 426.0	1 451.1	139.0	26.3	24.3	189.6	—	5.2	0.8	—	6.0	
1996 Q1	23.5	1 497.8	1 521.3	151.5	29.0	25.3	205.8	—	5.3	0.8	—	6.1	
Q2	24.2	1 513.5	1 537.6	146.8	31.4	25.1	203.3	—	5.0	0.9	—	5.9	
Q3	23.3	1 561.0	1 584.3	155.8	32.6	26.7	215.1	—	5.0	1.0	—	6.0	
Q4	25.3	1 490.7	1 516.1	168.6	31.7	26.9	227.2	—	4.5	1.1	—	5.6	
1997 Q1	25.8	1 603.7	1 629.4	170.9	35.9	13.8	220.6	—	7.0	1.1	—	8.1	
Q2	24.4	1 710.3	1 734.6	169.8	42.0	15.6	227.4	—	6.7	1.2	—	7.9	
Q3	24.5	1 825.0	1 849.4	186.8	44.3	20.0	251.1	—	6.8	1.2	—	8.1	
Q4	26.9	1 920.7	1 947.6	200.7	43.5	19.4	263.6	—	6.6	1.3	—	7.9	
1998 Q1	24.8	1 932.5	1 957.4	192.9	44.8	40.7	278.3	—	6.3	1.3	—	7.6	
Q2	25.4	1 999.6	2 025.0	187.0	44.3	30.0	261.3	—	6.3	1.3	—	7.7	
Q3	25.8	2 079.6	2 105.4	192.5	47.1	29.1	268.7	—	6.7	1.4	—	8.0	

Financial liabilities - continued

Net financial assets/liabilities

	Shares and other equity						
	Excl mutual funds' shares						
	Quoted UK companies	Unquoted UK companies	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	AF.514	AF.515	AF.5	AF.7	AF.L	AF.A	BF.90
	NHYB	NHYC	NHXW	NHYQ	NHDX	NHTZ	NHSL
1991	17.3	32.7	50.0	0.6	1 201.4	1 209.8	8.4
1992	21.3	33.0	54.3	0.4	1 360.3	1 365.9	5.6
1993	31.0	35.9	67.0	0.3	1 425.1	1 411.9	-13.2
1994	28.7	36.7	65.5	0.3	1 507.9	1 503.9	-4.0
1995	31.0	39.3	70.3	0.4	1 717.4	1 727.2	9.8
1996	34.0	42.0	76.0	1.6	1 826.5	1 842.2	15.7
1997	73.5	46.6	120.1	1.9	2 341.2	2 382.6	41.5
1994 Q1	25.6	36.0	61.6	0.2	1 448.4	1 443.4	-5.0
Q2	23.6	36.3	59.9	0.4	1 433.1	1 434.2	1.1
Q3	27.2	36.7	63.9	0.3	1 460.3	1 460.5	0.2
Q4	28.7	36.7	65.5	0.3	1 507.9	1 503.9	-4.0
1995 Q1	30.8	37.3	68.1	0.3	1 574.1	1 563.3	-10.8
Q2	31.6	38.0	69.6	0.5	1 596.6	1 592.2	-4.5
Q3	36.8	38.5	75.3	0.4	1 629.4	1 631.0	1.5
Q4	31.0	39.3	70.3	0.4	1 717.4	1 727.2	9.8
1996 Q1	30.1	40.2	70.2	0.4	1 803.9	1 802.5	-1.4
Q2	29.3	40.7	70.0	0.6	1 817.4	1 815.2	-2.3
Q3	32.6	41.3	73.9	0.8	1 880.1	1 877.3	-2.8
Q4	34.0	42.0	76.0	1.6	1 826.5	1 842.2	15.7
1997 Q1	27.3	43.1	70.5	1.7	1 930.3	1 970.1	39.8
Q2	55.9	44.2	100.0	1.8	2 071.8	2 116.4	44.7
Q3	66.5	46.0	112.4	1.7	2 222.7	2 278.3	55.6
Q4	73.5	46.6	120.1	1.9	2 341.2	2 382.6	41.5
1998 Q1	84.7	47.1	131.8	2.0	2 377.1	2 411.3	34.2
Q2	84.7	47.1	131.8	2.0	2 427.8	2 471.9	44.1
Q3	69.7	47.1	116.7	2.1	2 501.0	2 563.0	62.0

Sources: Office for National Statistics;
Bank of England

- 1 Monetary financial institutions
- 2 Money market instruments
- 3 All loans secured on dwellings and all finance leasing are treated as long term loans
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A59 Financial Balance sheet: Building societies ESA95 sector S.121

£ billion

Financial assets

Securities other than shares															
Currency and deposits						Short term MMI's ² issued					Bonds issued				
Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total		by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world
AF.21	AF.221	AF.229	AF.29	A.F2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3
NHYY	NHZA	NHZE	NHZF	NHYX	NHZI	NHZM	NHZN	NHZZ	NHZZ	NHZZ	NHZZ	NHZZ	NIAC	NIAD	NHZZ
1991	0.3	15.9	—	—	16.3	1.3	0.5	15.9	0.2	—	2.7	—	3.0	—	23.7
1992	0.5	17.9	0.5	—	18.9	0.5	0.6	15.3	0.1	—	3.3	—	1.0	—	22.4
1993	0.5	19.7	1.6	—	21.7	0.1	0.4	14.5	0.2	0.6	5.1	—	1.5	1.6	24.7
1994	0.5	19.5	1.6	—	21.6	0.2	0.3	16.2	0.1	0.5	8.0	—	2.0	2.0	30.4
1995	0.4	18.1	1.8	—	20.3	2.7	0.2	17.4	0.2	0.1	7.0	—	2.4	1.7	33.2
1996	0.5	15.1	1.3	—	16.9	0.3	0.2	19.7	—	0.1	5.5	—	3.1	2.3	33.0
1997	0.3	8.1	1.0	—	9.3	—	0.2	8.0	0.1	0.3	0.8	—	2.5	1.7	15.0
1994 Q1	0.4	18.8	2.1	—	21.3	0.5	0.2	14.4	0.1	0.5	7.9	—	1.6	1.6	27.9
Q2	0.4	19.2	1.4	—	21.0	0.9	0.2	15.7	0.2	0.6	7.9	—	1.7	1.8	30.0
Q3	0.3	18.2	1.3	—	19.8	1.1	0.2	16.9	0.2	0.6	7.4	—	1.9	1.9	31.3
Q4	0.5	19.5	1.6	—	21.6	0.2	0.3	16.2	0.1	0.5	8.0	—	2.0	2.0	30.4
1995 Q1	0.3	21.0	1.4	—	22.7	0.1	0.1	16.6	0.1	0.5	7.6	—	2.4	1.9	30.3
Q2	0.3	19.2	1.4	—	20.9	1.1	0.1	18.2	0.2	0.3	7.6	—	2.6	1.8	32.9
Q3	0.5	17.6	1.0	—	19.0	3.7	0.1	15.6	0.1	0.1	7.3	—	2.5	1.7	32.6
Q4	0.4	18.1	1.8	—	20.3	2.7	0.2	17.4	0.2	0.1	7.0	—	2.4	1.7	33.2
1996 Q1	0.4	17.5	1.2	—	19.1	1.6	0.2	17.0	0.1	0.1	8.5	—	2.7	2.5	34.3
Q2	0.4	16.4	1.5	—	18.2	2.8	0.2	16.5	0.1	0.1	8.8	—	2.8	2.5	35.4
Q3	0.3	14.5	1.6	—	16.5	1.4	0.2	17.7	0.2	0.3	8.9	—	3.1	2.0	35.2
Q4	0.5	15.1	1.3	—	16.9	0.3	0.2	19.7	—	0.1	5.5	—	3.1	2.3	33.0
1997 Q1	0.4	20.8	2.3	—	23.5	0.6	0.1	16.6	0.1	—	5.4	—	3.0	2.1	29.4
Q2	0.3	13.5	1.5	—	15.2	0.2	0.1	8.4	0.1	0.2	2.5	—	2.3	1.5	16.4
Q3	0.2	8.3	1.0	—	9.5	—	0.1	8.2	0.1	0.4	1.0	—	2.4	1.6	15.2
Q4	0.3	8.1	1.0	—	9.3	—	0.2	8.0	0.1	0.3	0.8	—	2.5	1.7	15.0
1998 Q1	0.2	7.1	1.1	—	8.4	—	0.1	7.8	0.1	0.3	0.7	—	2.4	1.8	15.1
Q2	0.2	7.3	0.7	—	8.2	—	0.1	8.4	0.1	0.4	0.7	—	2.7	2.1	16.7
Q3	0.2	7.0	0.8	—	7.9	—	0.1	8.9	—	0.2	0.6	—	3.1	2.2	17.6

Financial assets - continued

	Loans			Shares and other equity		Total financial assets
	Short term loans by UK MFI's ³	Long term loans Secured on dwellings	Total	Excl mutual funds' shares		
				Unquoted UK shares	Total	
AF.411	AF.422	AF.4	AF.515	AF.5	AF.A	
	NIAM	NIAT	NIAM	NIBG	NIBA	NIAM
1991	3.5	197.2	200.7	1.2	1.2	241.9
1992	5.8	211.4	217.1	1.9	1.9	260.3
1993	6.3	219.6	225.8	2.9	2.9	275.2
1994	9.4	231.2	240.6	1.9	1.9	294.5
1995	15.5	223.2	238.8	1.6	1.6	293.9
1996	18.6	224.4	243.0	1.6	1.6	294.6
1997	12.5	97.6	110.1	1.2	1.2	135.6
1994 Q1	6.7	222.0	228.7	3.0	3.0	280.9
Q2	8.5	225.2	233.7	1.7	1.7	286.4
Q3	9.1	228.6	237.6	1.8	1.8	290.6
Q4	9.4	231.2	240.6	1.9	1.9	294.5
1995 Q1	11.9	233.3	245.1	1.5	1.5	299.7
Q2	12.6	236.1	248.7	1.5	1.5	304.0
Q3	14.5	221.6	236.1	1.5	1.5	289.1
Q4	15.5	223.2	238.8	1.6	1.6	293.9
1996 Q1	16.2	225.4	241.6	1.6	1.6	296.5
Q2	16.9	228.9	245.8	1.6	1.6	301.0
Q3	17.3	221.1	238.4	1.6	1.6	291.6
Q4	18.6	224.4	243.0	1.6	1.6	294.6
1997 Q1	19.0	227.1	246.1	1.7	1.7	300.7
Q2	14.5	134.6	149.0	1.3	1.3	182.0
Q3	13.7	107.6	121.3	1.3	1.3	147.3
Q4	12.5	97.6	110.1	1.2	1.2	135.6
1998 Q1	13.2	99.5	112.7	1.1	1.1	137.3
Q2	13.8	101.6	115.4	1.3	1.3	141.6
Q3	14.5	104.2	118.7	1.3	1.3	145.4

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than with direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A59 Financial Balance sheet: Building societies ESA95 sector S.121

continued

£ billion

		Financial liabilities						£ billion
		Currency and deposits		Securities other than shares				
				Short term MMI's ² issued	Bonds issued			
		Deposits with UK MFIs ¹	Total	by UK central government	by UK central government	other by UK residents		Total
		AF.22	AF.2	AF.3315	AF.3325	AF.3326		AF.3
		NICE	NICB	NICR	NIDD	NIDG		NICK
1991		195.3	195.3	13.0	6.6	7.5		27.2
1992		209.9	209.9	12.5	7.9	10.1		30.5
1993		223.8	223.8	10.2	9.2	11.0		30.4
1994		237.0	237.0	10.6	12.1	10.5		33.2
1995		233.8	233.8	12.3	11.9	9.7		33.9
1996		237.1	237.1	11.9	11.6	10.7		34.2
1997		113.3	113.3	4.6	3.9	4.3		12.8
1994	Q1	227.8	227.8	10.9	10.1	9.7		30.7
	Q2	230.3	230.3	11.2	10.8	10.5		32.5
	Q3	233.7	233.7	11.0	11.3	10.4		32.8
	Q4	237.0	237.0	10.6	12.1	10.5		33.2
1995	Q1	238.7	238.7	12.6	13.2	10.3		36.0
	Q2	242.7	242.7	12.0	12.9	10.3		35.1
	Q3	229.1	229.1	11.2	12.1	10.2		33.4
	Q4	233.8	233.8	12.3	11.9	9.7		33.9
1996	Q1	236.9	236.9	13.3	12.3	9.4		34.9
	Q2	241.0	241.0	12.9	11.7	9.3		33.9
	Q3	232.0	232.0	11.7	11.1	10.5		33.4
	Q4	237.1	237.1	11.9	11.6	10.7		34.2
1997	Q1	242.7	242.7	12.9	11.7	11.2		35.8
	Q2	148.2	148.2	9.1	6.8	5.9		21.8
	Q3	120.6	120.6	5.8	5.2	4.9		15.8
	Q4	113.3	113.3	4.6	3.9	4.3		12.8
1998	Q1	114.5	114.5	5.4	4.0	4.3		13.6
	Q2	118.0	118.0	5.2	3.8	4.7		13.6
	Q3	121.1	121.1	5.5	3.7	4.7		14.0

Financial liabilities - continued				Net financial assets/liabilities	
Other accounts receivable/payable		Total financial liabilities	Total financial assets	Net assets (+)/liabilities (-)	
AF.7	AF.L	AF.A	BF.90		
NIEY	NIDL	NIAH	NHYT		
1991	7.8	230.3	241.9	11.7	
1992	6.3	246.7	260.3	13.6	
1993	5.7	259.9	275.2	15.3	
1994	5.8	276.0	294.5	18.5	
1995	6.2	273.9	293.9	20.0	
1996	4.1	275.5	294.6	19.1	
1997	1.6	127.7	135.6	7.9	
1994 Q1	4.7	263.2	280.9	17.7	
Q2	5.1	268.0	286.4	18.4	
Q3	5.7	272.1	290.6	18.4	
Q4	5.8	276.0	294.5	18.5	
1995 Q1	5.3	280.0	299.7	19.6	
Q2	6.1	284.0	304.0	20.0	
Q3	6.5	269.0	289.1	20.1	
Q4	6.2	273.9	293.9	20.0	
1996 Q1	4.5	276.3	296.5	20.2	
Q2	4.8	279.7	301.0	21.4	
Q3	4.9	270.3	291.6	21.3	
Q4	4.1	275.5	294.6	19.1	
1997 Q1	2.9	281.4	300.7	19.3	
Q2	1.8	171.8	182.0	10.2	
Q3	1.9	138.3	147.3	9.0	
Q4	1.6	127.7	135.6	7.9	
1998 Q1	1.2	129.3	137.3	8.0	
Q2	1.8	133.4	141.6	8.2	
Q3	2.3	137.4	145.4	8.0	

1 Monetary financial institutions
2 Money market instruments

Sources: Office for National Statistics;
Bank of England

Financial assets

Securities other than shares

	Currency and deposits					Short term MMI's ² issued					Bonds issued							Total
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	Other by the rest of the world			
AF.21	AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3			
NLPM	NLPO	NLPS	NLPT	NLPL	NLPW	NLQA	NLQB	NLQG	NLQH	NLQJ	NLQM	NLQN	NLQQ	NLQR	NLPU			
1991	0.1	48.0	31.8	-	79.8	0.4	0.2	7.8	0.4	1.6	2.9	-	1.8	6.1	27.7	48.9		
1992	0.1	56.5	49.7	-	106.3	0.1	0.1	6.2	0.4	0.4	5.2	-	1.1	8.0	46.0	67.6		
1993	0.1	66.4	92.8	-	159.3	0.1	0.3	5.6	0.4	2.4	12.5	-	1.2	12.5	83.5	118.5		
1994	0.1	71.4	72.8	-	144.3	0.1	0.2	10.1	0.5	2.3	9.6	-	1.7	11.2	45.9	81.6		
1995	0.1	100.5	94.6	-	195.2	0.7	0.2	8.0	0.8	3.1	13.7	-	2.8	8.8	53.4	91.5		
1996	0.1	115.4	144.9	-	260.3	0.2	0.1	8.8	0.9	3.8	13.5	0.1	3.1	11.5	70.3	112.4		
1997	0.1	139.7	146.8	-	286.6	-	0.1	6.5	0.8	3.5	10.4	-	3.2	15.7	89.4	129.6		
1994 Q1	0.1	69.8	99.3	-	169.2	-	0.2	6.4	0.3	3.0	8.0	-	1.5	10.8	61.9	92.2		
Q2	0.1	72.8	89.9	-	162.9	0.1	0.1	8.5	0.3	0.8	8.4	-	1.6	11.4	48.1	79.3		
Q3	0.1	71.3	86.8	-	158.2	0.1	0.2	8.6	0.3	2.6	8.4	-	1.6	11.3	43.5	76.6		
Q4	0.1	71.4	72.8	-	144.3	0.1	0.2	10.1	0.5	2.3	9.6	-	1.7	11.2	45.9	81.6		
1995 Q1	0.1	77.5	88.7	-	166.3	0.1	0.3	9.6	0.7	4.1	11.6	-	1.8	10.2	47.7	86.2		
Q2	0.1	81.8	80.0	-	161.9	0.1	0.3	9.6	1.3	2.8	10.5	-	2.1	9.8	45.7	82.2		
Q3	0.1	87.2	89.2	-	176.5	0.4	0.2	9.0	1.6	3.5	10.6	-	2.1	10.0	50.2	87.7		
Q4	0.1	100.5	94.6	-	195.2	0.7	0.2	8.0	0.8	3.1	13.7	-	2.8	8.8	53.4	91.5		
1996 Q1	0.1	112.1	120.9	-	233.1	0.1	0.1	7.6	1.3	3.2	12.2	0.1	3.0	9.1	48.6	85.4		
Q2	0.1	116.4	137.5	-	254.0	0.1	0.1	7.3	1.0	3.9	13.8	-	3.1	9.6	56.8	95.7		
Q3	0.1	113.4	131.0	-	244.5	0.4	0.2	7.8	1.2	3.7	15.2	-	3.1	11.6	66.7	109.7		
Q4	0.1	115.4	144.9	-	260.3	0.2	0.1	8.8	0.9	3.8	13.5	0.1	3.1	11.5	70.3	112.4		
1997 Q1	0.1	139.9	160.4	-	300.4	0.1	0.2	11.5	1.2	4.4	16.5	0.1	3.6	11.7	64.2	113.4		
Q2	0.1	138.1	155.8	-	294.0	0.1	0.1	9.5	1.1	4.9	17.2	-	3.1	11.7	88.4	136.3		
Q3	0.1	139.4	157.3	-	296.8	0.1	0.1	7.9	1.2	4.9	16.2	-	3.2	12.8	84.1	130.4		
Q4	0.1	139.7	146.8	-	286.6	-	0.1	6.5	0.8	3.5	10.4	-	3.2	15.7	89.4	129.6		
1998 Q1	0.1	153.7	145.9	-	299.7	0.5	0.1	12.3	1.0	2.7	8.7	-	3.1	19.7	85.1	133.2		
Q2	0.1	156.7	152.9	-	309.7	0.4	0.1	11.8	1.5	2.0	7.1	-	3.0	20.4	73.4	119.6		
Q3	0.1	164.9	135.2	-	300.1	0.2	0.1	13.3	1.9	1.7	9.0	-	3.1	20.1	76.2	125.6		

Financial assets - continued

	Loans					Shares and other equity					Insurance technical reserves		
	Long term loans					Excl mutual funds' shares					Prepaymen- ts on insurance premiums	Other accounts receivabl- e/payable	Total financial assets
	Direct investment	Secured on dwellings	Finance leasing	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total			
	AF.421	AF.422	AF.423	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62A	AF.7	AF.A
	NLRE	NLRH	NLRL	NLRM	NLQW	NLRT	NLRU	NLRY	NLSC	NLRO	NLSH	NLSI	NLPH
1991	1.1	25.6	18.7	5.3	50.7	39.5	23.1	31.9	1.1	95.6	0.8	3.1	278.9
1992	0.9	24.3	17.3	6.2	48.6	45.2	25.2	37.3	1.1	108.7	0.9	4.1	336.3
1993	0.8	23.3	17.0	6.4	47.4	65.5	30.6	61.7	1.6	159.4	1.0	4.7	490.3
1994	1.0	23.7	16.6	8.0	49.3	61.3	35.3	61.7	1.7	160.0	1.1	5.9	442.1
1995	2.2	22.9	17.3	6.3	48.6	79.5	37.1	70.6	3.3	190.5	1.2	6.8	533.7
1996	2.0	22.8	19.0	7.0	50.9	94.9	42.7	89.8	3.2	230.6	1.2	7.5	662.8
1997	2.5	24.4	20.8	9.1	56.9	108.1	49.8	108.9	3.2	270.0	1.3	7.8	752.2
1994 Q1	0.8	23.3	16.9	6.2	47.2	62.0	31.5	63.2	1.6	158.2	1.0	4.9	472.6
Q2	0.8	23.4	16.8	6.0	46.9	58.6	32.2	65.4	1.7	157.8	1.0	5.0	452.9
Q3	0.8	23.7	16.7	6.4	47.6	60.1	33.2	64.2	1.7	159.2	1.0	5.4	448.1
Q4	1.0	23.7	16.6	8.0	49.3	61.3	35.3	61.7	1.7	160.0	1.1	5.9	442.1
1995 Q1	1.0	23.6	16.4	7.4	48.4	64.5	35.6	59.1	1.6	160.7	1.1	6.2	468.9
Q2	1.1	23.4	16.4	6.2	47.2	69.1	36.0	62.2	1.6	169.0	1.1	6.4	467.7
Q3	1.4	24.0	17.1	5.5	47.9	75.6	36.8	65.5	1.7	179.6	1.2	6.6	499.5
Q4	2.2	22.9	17.3	6.3	48.6	79.5	37.1	70.6	3.3	190.5	1.2	6.8	533.7
1996 Q1	2.2	22.6	17.7	6.7	49.2	81.8	39.2	74.8	3.4	199.2	1.2	7.0	575.1
Q2	2.2	22.7	18.0	7.3	50.2	83.6	41.0	85.1	3.4	213.0	1.2	7.3	621.6
Q3	2.1	22.9	18.5	6.9	50.5	89.4	42.5	85.6	3.4	220.9	1.2	7.4	634.2
Q4	2.0	22.8	19.0	7.0	50.9	94.9	42.7	89.8	3.2	230.6	1.2	7.5	662.8
1997 Q1	1.7	24.2	19.5	6.9	52.3	92.6	44.3	92.8	3.2	233.0	1.2	7.7	708.0
Q2	2.0	24.9	20.1	7.3	54.2	90.9	45.8	113.1	3.3	253.0	1.3	8.0	746.8
Q3	2.2	24.2	20.3	7.3	54.1	112.0	47.8	117.0	3.7	280.4	1.3	7.8	770.9
Q4	2.5	24.4	20.8	9.1	56.9	108.1	49.8	108.9	3.2	270.0	1.3	7.8	752.2
1998 Q1	2.4	25.2	21.0	6.7	55.2	131.2	52.6	116.4	3.7	303.9	1.3	8.2	801.4
Q2	2.3	25.8	20.7	7.3	56.1	126.9	55.3	108.1	3.7	294.0	1.3	8.4	789.1
Q3	2.4	26.2	20.8	8.4	57.8	105.8	57.9	97.8	3.3	264.8	1.3	8.9	758.5

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial liabilities										
Securities other than shares			Loans							
Short term MMI's ¹ issued		Bonds issued	Short term loans		Long term loans					
by other UK residents	other by UK residents	Total	By UK MFI's ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	
AF.3316	AF.3326	AF.3	AF.411	AF.419	AF.421	AF.423	AF.424	AF.429	AF.4	
NLTK	NLTU	NLSY	NLUC	NLUG	NLUI	NLUP	NLUQ	NLUR	NLUA	
1991	3.4	24.0	27.3	91.8	22.0	2.6	1.1	4.8	27.0	149.3
1992	6.1	25.2	31.3	99.0	20.1	1.7	1.0	52.3	180.2	180.2
1993	9.4	34.7	44.0	107.3	30.1	2.6	0.9	6.4	120.8	268.1
1994	9.2	41.8	50.9	116.8	27.6	3.4	0.8	7.4	66.6	222.7
1995	10.2	51.2	61.5	163.8	41.7	2.8	0.8	7.5	89.0	305.6
1996	10.6	61.0	71.6	201.0	65.1	3.5	1.1	9.2	130.2	410.0
1997	14.0	87.9	102.0	237.0	71.8	2.8	1.3	11.1	151.5	475.4
1994 Q1	9.3	35.1	44.4	113.0	27.8	2.8	0.9	7.6	107.4	259.5
Q2	9.3	35.8	45.1	117.3	24.1	3.0	0.9	7.1	96.8	249.2
Q3	9.1	39.6	48.7	113.9	23.9	3.2	0.9	7.4	87.5	236.8
Q4	9.2	41.8	50.9	116.8	27.6	3.4	0.8	7.4	66.6	222.7
1995 Q1	8.9	41.9	50.8	127.0	34.7	3.2	0.8	7.8	80.8	254.4
Q2	9.3	42.8	52.1	136.7	34.6	2.9	0.8	7.7	70.7	253.4
Q3	9.2	46.2	55.4	138.9	38.7	2.7	0.8	7.7	80.9	269.7
Q4	10.2	51.2	61.5	163.8	41.7	2.8	0.8	7.5	89.0	305.6
1996 Q1	10.4	57.2	67.6	176.5	52.0	3.4	0.8	9.1	93.5	335.2
Q2	11.8	56.5	68.3	190.2	48.7	3.5	0.9	8.9	122.3	374.6
Q3	12.2	58.9	71.1	194.8	61.7	3.4	1.0	9.1	121.4	391.4
Q4	10.6	61.0	71.6	201.0	65.1	3.5	1.1	9.2	130.2	410.0
1997 Q1	11.8	76.2	88.0	226.9	76.6	2.5	1.1	10.1	131.6	448.7
Q2	11.6	80.3	91.9	225.1	76.1	2.9	1.2	10.3	163.8	479.4
Q3	13.1	84.7	97.8	242.1	76.3	2.8	1.2	11.1	163.3	496.8
Q4	14.0	87.9	102.0	237.0	71.8	2.8	1.3	11.1	151.5	475.4
1998 Q1	13.5	88.0	101.5	252.7	77.0	5.5	1.3	10.8	141.2	488.6
Q2	12.5	91.4	103.8	244.0	69.6	5.6	1.3	11.5	142.2	474.2
Q3	12.3	99.0	111.3	255.2	61.2	5.6	1.4	10.9	123.8	458.2

Net financial
assets/liabilit-
ies

Financial liabilities - continued

Shares and other equity								
Excl mutual funds' shares				Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities- (-)	
Quoted UK companies	Unquoted UK companies	UK mutual funds shares	Total					
AF.514	AF.515	AF.521	AF.5	AF.7	AF.L	AF.A	BF.90	
NLUX	NLUY	NLVG	NLUS	NLVM	NLSL	NLPH	NYOF	
1991	19.2	23.4	71.9	114.5	0.7	291.9	278.9	-13.0
1992	30.9	27.7	81.3	139.9	0.7	352.2	336.3	-15.9
1993	58.6	37.1	123.6	219.3	0.7	532.2	490.3	-41.9
1994	50.9	36.2	119.8	206.9	0.8	481.3	442.1	-39.2
1995	78.8	47.1	143.9	269.8	0.8	637.7	533.7	-103.9
1996	94.1	55.5	166.1	315.6	0.7	797.9	662.8	-135.0
1997	140.0	78.6	193.3	411.9	1.1	990.4	752.2	-243.4
1994 Q1	48.7	34.6	122.7	206.1	0.7	510.7	472.6	-38.1
Q2	46.8	33.3	120.3	200.4	0.7	495.4	452.9	-42.5
Q3	48.8	34.7	120.9	204.4	0.7	490.7	448.1	-42.6
Q4	50.9	36.2	119.8	206.9	0.8	481.3	442.1	-39.2
1995 Q1	51.9	37.5	117.8	207.2	0.8	513.1	468.9	-44.3
Q2	53.9	39.9	126.7	220.4	0.8	526.7	467.7	-59.0
Q3	62.4	43.1	137.6	243.0	0.8	569.0	499.5	-69.4
Q4	78.8	47.1	143.9	269.8	0.8	637.7	533.7	-103.9
1996 Q1	77.7	48.1	155.1	280.9	0.8	684.5	575.1	-109.4
Q2	78.1	48.7	161.2	287.9	0.6	731.4	621.6	-109.9
Q3	83.2	52.0	165.1	300.3	0.6	763.4	634.2	-129.2
Q4	94.1	55.5	166.1	315.6	0.7	797.9	662.8	-135.0
1997 Q1	102.8	64.8	177.5	345.1	1.2	882.9	708.0	-179.9
Q2	130.5	69.7	187.9	388.2	1.0	960.5	746.8	-216.1
Q3	123.5	77.5	204.4	405.4	1.0	1 001.1	770.9	-235.5
Q4	140.0	78.6	193.3	411.9	1.1	990.4	752.2	-243.4
1998 Q1	163.2	85.4	222.0	470.6	1.0	1 061.7	801.4	-265.3
Q2	149.1	81.7	228.0	458.7	0.9	1 037.7	789.1	-249.7
Q3	113.8	74.1	190.4	378.4	1.0	948.8	758.5	-191.7

Sources: Office for National Statistics;
Bank of England

- 1 Money market instruments
- 2 All loans secured on dwellings and all finance leasing are treated as long term loans
- 3 Monetary financial institutions
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Financial assets

	Securities other than shares															Total
	Currency and deposits				Short term MMI's ² issued					Bonds issued						
	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3		
	NIYG	NIYK	NIYL	NIYD	NIYO	NIYS	NIYT	NIYY	NIYZ	NIZB	NIZE	NIZF	NIZI	NIZJ	NIYM	
1991	29.1	0.4	0.1	29.6	0.2	0.9	3.0	0.3	0.5	67.1	0.1	5.4	23.5	28.0	128.9	
1992	31.7	0.7	—	32.3	0.1	0.4	4.0	0.5	0.8	84.7	0.1	3.2	28.7	34.7	157.2	
1993	33.5	0.7	—	34.2	0.2	0.5	2.5	0.3	0.9	118.6	0.1	3.6	39.5	35.5	201.8	
1994	34.7	0.8	—	35.5	0.2	0.2	3.2	0.3	0.9	119.2	0.4	5.2	31.1	32.4	193.0	
1995	44.6	0.9	—	45.6	1.1	0.4	4.0	0.1	1.1	147.4	0.5	6.3	40.6	36.6	238.1	
1996	58.0	1.2	—	59.2	0.8	0.4	7.5	0.3	1.4	165.7	0.4	7.0	42.3	44.9	270.5	
1997	60.9	1.7	—	62.6	0.9	0.3	12.6	0.9	2.0	204.1	0.4	8.2	54.9	46.2	330.5	
1994 Q1	34.4	0.7	—	35.1	0.2	0.5	2.6	0.3	0.9	110.9	0.2	4.6	33.5	33.9	187.6	
Q2	31.8	0.7	—	32.5	0.2	0.4	2.6	0.4	0.9	109.5	0.2	4.7	31.5	31.8	182.2	
Q3	33.0	0.8	—	33.9	0.2	0.3	3.0	0.4	1.0	113.8	0.3	4.8	30.7	31.8	186.4	
Q4	34.7	0.8	—	35.5	0.2	0.2	3.2	0.3	0.9	119.2	0.4	5.2	31.1	32.4	193.0	
1995 Q1	38.3	0.8	—	39.0	0.4	0.2	3.5	0.4	0.9	124.9	0.3	5.5	34.9	32.5	203.6	
Q2	40.3	0.9	—	41.2	0.4	0.2	4.3	0.2	1.0	130.3	0.4	6.2	35.6	33.0	211.4	
Q3	42.6	1.1	—	43.7	0.7	0.3	4.7	0.2	1.1	137.9	0.4	6.1	38.4	34.1	223.9	
Q4	44.6	0.9	—	45.6	1.1	0.4	4.0	0.1	1.1	147.4	0.5	6.3	40.6	36.6	238.1	
1996 Q1	45.9	0.9	—	46.7	0.4	0.4	5.0	0.1	1.0	146.4	0.4	6.6	39.4	40.8	240.5	
Q2	50.2	0.8	—	51.1	0.4	0.4	5.3	0.2	1.0	152.8	0.4	6.9	39.5	41.4	248.3	
Q3	57.7	2.9	—	60.5	0.5	0.3	7.3	0.3	3.1	159.8	0.4	6.8	40.9	44.5	263.9	
Q4	58.0	1.2	—	59.2	0.8	0.4	7.5	0.3	1.4	165.7	0.4	7.0	42.3	44.9	270.5	
1997 Q1	58.2	1.0	—	59.2	1.0	0.3	6.0	0.3	1.2	166.7	0.4	8.3	42.7	46.5	273.5	
Q2	59.7	2.7	—	62.5	0.8	0.2	8.6	0.3	3.0	178.8	0.4	8.7	45.3	45.2	291.2	
Q3	60.9	2.5	—	63.4	1.2	0.3	10.3	0.4	2.7	191.9	0.4	8.8	50.6	45.7	312.3	
Q4	60.9	1.7	—	62.6	0.9	0.3	12.6	0.9	2.0	204.1	0.4	8.2	54.9	46.2	330.5	
1998 Q1	60.0	1.4	—	61.4	0.7	0.4	15.5	1.1	1.7	215.6	0.3	8.2	59.7	48.8	352.1	
Q2	58.2	0.8	—	59.0	0.7	0.4	17.5	1.0	1.1	222.2	0.3	7.7	63.7	52.5	367.2	
Q3	59.6	0.5	—	60.1	1.1	0.3	16.3	1.1	0.7	234.1	0.3	8.3	72.1	55.6	390.0	

Financial assets - continued

	Loans				Shares and other equity								Total financial assets
	Long term loans				Excl mutual funds' shares					Prepayments of insurance premiums etc	Other accounts receivable-/payable		
	Direct investment	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total				
	AF.421	AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62	AF.7	AF.A	
	NIZW	NIZZ	NJAE	NIZO	NJAL	NJAM	NJAG	NJAU	NJAG	NJAZ	NJBA	NIZN	
1991	2.0	3.5	12.1	17.5	269.4	2.7	97.8	42.8	412.7	0.3	10.0	599.0	
1992	2.1	3.6	15.3	20.9	317.7	2.6	105.6	48.0	473.9	0.4	10.0	694.7	
1993	2.6	3.0	15.7	21.3	408.6	3.5	144.6	66.8	623.5	0.4	9.5	890.7	
1994	2.9	2.3	18.6	23.8	370.3	2.8	132.5	58.9	564.4	0.4	8.8	826.0	
1995	4.2	1.9	18.0	24.1	452.5	3.1	156.4	66.7	678.8	0.5	12.2	999.2	
1996	3.6	1.7	20.0	25.3	494.5	4.0	161.5	79.3	739.3	0.5	13.1	1 107.9	
1997	3.7	1.7	23.6	29.0	557.0	4.0	196.7	87.5	845.2	0.5	13.4	1 281.2	
1994 Q1	2.7	2.8	17.4	22.8	378.9	3.1	149.7	63.0	594.7	0.4	9.8	850.4	
Q2	2.7	2.7	18.0	23.4	353.8	3.0	145.2	58.0	560.0	0.4	9.5	808.1	
Q3	2.8	2.4	18.8	24.0	368.3	3.0	139.4	61.9	572.6	0.4	8.9	826.2	
Q4	2.9	2.3	18.6	23.8	370.3	2.8	132.5	58.9	564.4	0.4	8.8	826.0	
1995 Q1	3.2	2.2	17.3	22.7	383.9	2.6	134.0	55.7	576.2	0.4	10.1	852.1	
Q2	3.5	2.1	17.2	22.8	405.1	2.7	140.8	60.3	609.0	0.4	11.2	896.0	
Q3	3.7	2.1	18.0	23.8	430.5	2.9	147.5	67.1	648.0	0.5	11.4	951.2	
Q4	4.2	1.9	18.0	24.1	452.5	3.1	156.4	66.7	678.8	0.5	12.2	999.2	
1996 Q1	3.7	1.8	18.3	23.8	457.7	3.4	165.0	71.2	697.3	0.5	12.7	1 021.5	
Q2	3.7	1.8	18.3	23.8	458.2	3.6	165.9	72.3	700.0	0.5	12.9	1 036.5	
Q3	3.6	1.8	18.4	23.8	477.8	3.8	167.2	76.5	725.3	0.5	14.0	1 088.1	
Q4	3.6	1.7	20.0	25.3	494.5	4.0	161.5	79.3	739.3	0.5	13.1	1 107.9	
1997 Q1	3.6	1.7	19.5	24.8	474.1	4.1	168.0	82.1	728.3	0.5	13.6	1 099.9	
Q2	3.7	1.6	19.7	25.0	507.1	4.0	188.9	84.4	784.4	0.5	13.9	1 177.5	
Q3	3.7	1.6	22.2	27.5	551.9	4.4	201.2	93.4	851.0	0.5	13.3	1 267.9	
Q4	3.7	1.7	23.6	29.0	557.0	4.0	196.7	87.5	845.2	0.5	13.4	1 281.2	
1998 Q1	3.7	1.7	27.0	32.4	653.3	4.8	216.2	100.9	975.2	0.5	14.3	1 436.0	
Q2	3.7	1.6	27.5	32.9	642.7	4.9	223.1	102.2	972.9	0.5	15.2	1 447.7	
Q3	3.7	1.7	23.2	28.7	540.7	4.4	200.1	86.9	832.2	0.5	14.4	1 325.7	
1 Monetary financial institutions													

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial liabilities							£ billion
Securities other than shares			Loans				
Bonds issued		Total	Short term loans	Long term loans		Total	
other by UK residents				By UK MFIs ^{1,2}	Direct investment loans		by UK residents ³
	AF.3326	AF.3	AF.411	AF.421	AF.424	AF.4	
	NJCM	NJBQ	NJCU	NJDA	NJDI	NJCS	
1991	—	—	2.8	2.5	0.1	5.5	
1992	—	—	1.7	2.6	0.1	4.3	
1993	—	—	2.0	2.5	0.2	4.6	
1994	0.5	0.5	3.0	2.4	0.1	5.5	
1995	0.1	0.1	3.5	2.6	0.1	6.2	
1996	0.4	0.4	3.9	2.7	—	6.6	
1997	0.4	0.4	7.6	6.0	—	13.7	
1994 Q1	0.4	0.4	3.1	2.5	0.1	5.8	
Q2	0.4	0.4	3.1	2.5	0.1	5.7	
Q3	0.4	0.4	3.5	2.6	0.1	6.2	
Q4	0.5	0.5	3.0	2.4	0.1	5.5	
1995 Q1	0.1	0.1	2.7	2.4	0.1	5.2	
Q2	0.1	0.1	2.6	2.4	—	5.0	
Q3	0.1	0.1	3.2	2.4	0.1	5.6	
Q4	0.1	0.1	3.5	2.6	0.1	6.2	
1996 Q1	0.4	0.4	3.7	1.9	—	5.7	
Q2	0.4	0.4	3.8	1.8	—	5.6	
Q3	0.4	0.4	3.9	1.6	—	5.6	
Q4	0.4	0.4	3.9	2.7	—	6.6	
1997 Q1	0.4	0.4	3.4	5.0	—	8.4	
Q2	0.4	0.4	3.8	5.3	—	9.2	
Q3	0.4	0.4	4.3	5.7	—	10.0	
Q4	0.4	0.4	7.6	6.0	—	13.7	
1998 Q1	0.4	0.4	8.0	6.2	0.7	14.9	
Q2	0.4	0.4	8.9	6.3	0.2	15.4	
Q3	0.4	0.4	5.6	6.4	0.6	12.7	

Net financial
assets/liabi-
lities

Financial liabilities - continued										assets/liabilities
Shares and other equity			Insurance technical reserves							
Excl mutual funds' shares			Net equ'y of h'holds in life ass. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable/p-ayable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
Quoted UK companies	Unquoted UK companies	Total								
AF.514	AF.515	AF.5	AF.61	AF.62	AF.6	AF.7	AF.L	AF.A	BF.90	
NJDP	NJDQ	NJDK	NJEA	NJED	NPXS	NJEE	NJCR	NIZN	NYOI	
1991	22.9	3.3	26.2	600.7	33.8	634.5	6.3	672.5	599.0	-73.5
1992	25.9	3.6	29.5	685.0	38.0	723.0	6.6	763.4	694.7	-68.7
1993	32.2	3.8	36.0	875.2	39.7	915.0	6.5	962.1	890.7	-71.4
1994	26.3	2.9	29.2	823.8	42.4	866.2	7.0	908.4	826.0	-82.4
1995	35.4	3.7	39.1	968.3	47.5	1 015.8	9.2	1 070.4	999.2	-71.1
1996	38.0	4.8	42.9	1 053.8	58.6	1 112.4	10.0	1 172.3	1 107.9	-64.4
1997	64.2	5.4	69.6	1 284.4	59.5	1 343.9	10.9	1 438.6	1 281.2	-157.4
1994 Q1	28.8	3.3	32.0	830.2	40.3	870.4	6.6	915.2	850.4	-64.8
Q2	25.4	3.1	28.4	798.2	41.1	839.3	6.7	880.6	808.1	-72.5
Q3	26.5	3.0	29.5	809.9	41.6	851.5	6.9	894.4	826.2	-68.3
Q4	26.3	2.9	29.2	823.8	42.4	866.2	7.0	908.4	826.0	-82.4
1995 Q1	27.9	3.4	31.3	851.8	43.2	895.0	7.5	939.2	852.1	-87.1
Q2	29.8	3.6	33.3	870.1	44.5	914.7	8.1	961.2	896.0	-65.2
Q3	32.3	3.6	35.9	922.1	46.1	968.2	8.6	1 018.4	951.2	-67.3
Q4	35.4	3.7	39.1	968.3	47.5	1 015.8	9.2	1 070.4	999.2	-71.1
1996 Q1	35.5	3.8	39.3	977.2	48.1	1 025.3	9.4	1 079.9	1 021.5	-58.5
Q2	37.9	4.2	42.1	988.8	49.1	1 037.9	9.6	1 095.6	1 036.5	-59.1
Q3	39.9	4.5	44.5	1 024.9	60.5	1 085.5	9.8	1 145.7	1 088.1	-57.6
Q4	38.0	4.8	42.9	1 053.8	58.6	1 112.4	10.0	1 172.3	1 107.9	-64.4
1997 Q1	40.3	4.6	44.9	1 088.2	58.8	1 147.0	10.2	1 210.9	1 099.9	-111.0
Q2	50.0	4.9	54.9	1 168.8	59.0	1 227.8	10.5	1 302.8	1 177.5	-125.2
Q3	60.6	5.2	65.8	1 289.6	59.3	1 348.9	10.7	1 435.8	1 267.9	-167.9
Q4	64.2	5.4	69.6	1 284.4	59.5	1 343.9	10.9	1 438.6	1 281.2	-157.4
1998 Q1	80.5	5.5	86.0	1 448.2	60.1	1 508.3	11.1	1 620.7	1 436.0	-184.7
Q2	79.6	5.6	85.2	1 454.5	60.3	1 514.8	11.3	1 627.1	1 447.7	-179.3
Q3	70.0	5.7	75.7	1 315.0	60.1	1 375.1	11.5	1 475.4	1 325.7	-149.7

Sources: Office for National Statistics;
Bank of England

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A62 Financial Balance sheet: Central government

ESA95 sector S.1311

£ billion

Financial assets											
Currency and deposits						Securities other than shares					
Monetary gold and SDRs	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued		Bonds issued				Total
					UK local authority bills	by the rest of the world	by UK local authorities	other by UK residents	by the rest of the world		
					AF.3312	AF.3319	AF.3322	AF.3326	AF.3329	AF.3	
NIFC	NIFI	NIFM	NIFN	NIFF	NIFU	NIGB	NIGG	NIGK	NIGL	NIFO	
1991	4.3	1.8	1.0	—	2.8	0.4	—	5.8	20.7	26.9	
1992	4.4	2.1	1.3	—	3.4	0.3	—	4.4	22.5	27.3	
1993	5.1	6.0	1.3	—	7.2	0.2	—	3.2	23.4	26.9	
1994	4.8	2.3	1.3	—	3.6	0.3	—	1.4	24.6	26.2	
1995	4.9	2.6	7.3	—	10.0	0.6	2.6	1.4	17.0	21.5	
1996	4.2	2.6	7.3	—	10.0	0.4	1.7	0.8	14.1	17.0	
1997	3.5	2.3	7.7	—	10.0	0.3	1.0	0.8	10.6	12.7	
1994 Q1	5.1	1.8	1.3	—	3.1	0.3	—	3.1	24.3	27.7	
Q2	4.9	1.9	1.2	—	3.2	0.5	—	2.8	24.4	27.6	
Q3	4.9	2.4	1.3	—	3.6	0.4	—	1.4	24.2	26.0	
Q4	4.8	2.3	1.3	—	3.6	0.3	—	1.4	24.6	26.2	
1995 Q1	4.7	1.8	1.4	—	3.2	0.4	—	1.4	24.5	26.3	
Q2	4.7	2.1	1.5	—	3.6	0.6	—	1.4	25.4	27.4	
Q3	4.7	2.0	1.5	—	3.5	0.6	—	1.4	25.3	27.3	
Q4	4.9	2.6	7.3	—	10.0	0.6	2.6	1.4	17.0	21.5	
1996 Q1	5.0	1.8	7.4	—	9.2	0.5	2.8	1.9	15.3	20.5	
Q2	4.8	2.2	7.8	—	10.0	0.7	3.5	1.5	13.7	19.3	
Q3	4.7	2.6	7.7	—	10.3	0.5	1.2	0.8	15.0	17.5	
Q4	4.2	2.6	7.3	—	10.0	0.4	1.7	0.8	14.1	17.0	
1997 Q1	4.2	2.1	7.3	—	9.4	0.3	1.8	0.8	12.3	15.2	
Q2	3.9	1.9	7.7	—	9.6	0.3	2.0	0.8	11.2	14.4	
Q3	4.0	2.7	8.3	—	11.0	0.4	1.4	0.8	11.9	14.5	
Q4	3.5	2.3	7.7	—	10.0	0.3	1.0	0.8	10.6	12.7	
1998 Q1	3.6	2.3	6.8	—	9.1	0.2	1.6	0.8	9.4	11.9	
Q2	3.5	1.9	6.6	—	8.5	0.3	2.0	0.8	9.7	12.9	
Q3	3.4	2.2	7.1	—	9.2	0.2	1.5	0.8	10.5	13.0	

Financial assets - continued

	Loans			Shares and other equity				Other accounts receivable/payable	Total financial assets
	Long term loans			Excl mutual funds' shares					
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total		
	AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.5		
	NIHB	NIHG	NIGQ	NIHN	NIHO	NIHS	NIHI	NIIC	NIGP
1991	1.6	75.8	77.4	10.5	0.1	4.2	14.9	30.1	156.4
1992	1.5	71.5	73.0	10.7	0.1	4.6	15.4	28.6	152.1
1993	1.4	71.3	72.7	9.4	0.1	4.9	14.4	30.7	156.9
1994	1.4	71.5	72.8	5.3	0.8	5.2	11.3	32.0	150.8
1995	1.3	72.9	74.3	2.7	0.8	5.4	9.0	34.6	154.1
1996	1.3	71.4	72.7	0.2	0.1	5.7	6.1	35.0	144.9
1997	0.3	73.8	74.2	0.2	0.1	6.0	6.3	38.6	145.2
1994 Q1	1.4	72.1	73.5	6.6	0.1	5.0	11.7	32.3	153.4
Q2	1.4	71.4	72.8	0.1	0.8	5.0	6.0	33.2	147.7
Q3	1.3	71.0	72.4	6.3	0.8	5.1	12.3	32.8	151.9
Q4	1.4	71.5	72.8	5.3	0.8	5.2	11.3	32.0	150.8
1995 Q1	1.3	71.0	72.3	3.1	0.8	5.3	9.2	34.5	150.3
Q2	1.3	71.7	73.0	3.2	0.8	5.3	9.3	36.0	154.0
Q3	1.3	71.8	73.1	3.3	0.8	5.4	9.5	35.1	153.2
Q4	1.3	72.9	74.3	2.7	0.8	5.4	9.0	34.6	154.1
1996 Q1	1.3	70.5	71.8	2.1	0.8	5.6	8.5	37.4	152.4
Q2	1.3	69.8	71.1	1.4	0.1	5.6	7.2	36.0	148.4
Q3	1.3	70.5	71.8	0.3	0.1	5.6	6.1	36.5	147.0
Q4	1.3	71.4	72.7	0.2	0.1	5.7	6.1	35.0	144.9
1997 Q1	0.3	71.8	72.1	0.2	0.1	5.8	6.1	38.6	145.6
Q2	0.3	72.7	73.0	0.2	0.1	5.8	6.1	38.7	145.8
Q3	0.3	72.5	72.8	0.2	0.1	5.9	6.2	37.9	146.4
Q4	0.3	73.8	74.2	0.2	0.1	6.0	6.3	38.6	145.2
1998 Q1	0.3	72.9	73.2	0.2	0.1	6.1	6.4	40.0	144.2
Q2	0.3	73.4	73.8	0.1	0.1	6.1	6.4	40.4	145.4
Q3	0.3	73.9	74.3	0.1	0.1	6.2	6.4	42.1	148.4
1 Monetary financial institutions									

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A62 Financial Balance sheet: Central government

ESA95 sector S.1311

continued

£ billion

Financial liabilities													£ billion
Currency and deposits			Securities other than shares				Loans						
Currency	Deposits other than with MFI's ¹	Total	Short term MMI's ² issued	Long term bonds issued	Total	Short term loans		Long term loans				Total	
						By UK MFIs ³	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world			
AF.21	AF.29	AF.2	AF.3311	AF.3321	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4		
NIUK	NIIR	NIUJ	NIUJ	NIJH	NIIS	NIJW	NIKA	NIKJ	NIKK	NIKL	NIJU		
1991	2.1	44.0	46.1	12.2	121.6	133.7	7.6	0.2	0.1	0.1	9.0		
1992	2.1	49.0	51.1	8.1	163.9	171.9	5.9	3.1	0.1	1.0	10.1		
1993	2.2	53.7	55.9	7.3	238.2	245.6	3.4	0.3	0.1	1.0	4.8		
1994	2.3	59.9	62.2	8.5	230.0	238.5	10.5	0.2	0.1	0.9	11.6		
1995	2.4	64.1	66.5	20.2	265.8	286.0	12.5	0.2	0.1	0.8	13.6		
1996	2.5	71.0	73.6	6.4	293.7	300.1	14.3	0.2	0.1	0.6	15.2		
1997	2.7	70.7	73.4	4.6	328.5	333.1	12.4	0.1	0.1	0.5	13.1		
1994 Q1	2.2	54.8	57.0	6.1	226.4	232.6	7.2	0.3	0.1	1.0	8.5		
Q2	2.2	57.1	59.3	8.2	218.3	226.5	10.9	0.3	0.1	1.0	12.2		
Q3	2.2	58.8	61.0	10.0	222.5	232.5	12.0	0.2	0.1	0.9	13.3		
Q4	2.3	59.9	62.2	8.5	230.0	238.5	10.5	0.2	0.1	0.9	11.6		
1995 Q1	2.3	59.3	61.6	10.8	234.9	245.7	15.9	0.2	0.1	0.8	17.1		
Q2	2.3	60.4	62.8	17.8	243.2	261.0	14.8	0.2	0.1	0.8	15.9		
Q3	2.3	61.8	64.1	22.9	251.7	274.6	14.4	0.2	0.1	0.9	15.6		
Q4	2.4	64.1	66.5	20.2	265.8	286.0	12.5	0.2	0.1	0.8	13.6		
1996 Q1	2.4	65.5	67.9	13.6	264.6	278.2	15.7	0.2	0.1	0.8	16.8		
Q2	2.4	67.3	69.7	15.2	278.8	294.0	12.4	0.2	0.1	0.8	13.4		
Q3	2.4	69.3	71.7	10.9	290.2	301.1	13.1	0.2	0.1	0.8	14.1		
Q4	2.5	71.0	73.6	6.4	293.7	300.1	14.3	0.2	0.1	0.6	15.2		
1997 Q1	2.5	68.9	71.5	7.4	296.3	303.7	14.4	0.1	0.1	0.6	15.2		
Q2	2.5	69.2	71.7	6.1	313.0	319.1	15.5	0.1	0.1	0.6	16.2		
Q3	2.6	70.3	72.9	6.3	323.5	329.8	16.4	0.1	0.1	0.6	17.2		
Q4	2.7	70.7	73.4	4.6	328.5	333.1	12.4	0.1	0.1	0.5	13.1		
1998 Q1	2.7	70.4	73.1	4.3	327.5	331.8	12.9	0.1	0.1	0.5	13.6		
Q2	2.7	69.0	71.7	4.5	332.3	336.8	18.6	0.1	0.1	0.5	19.2		
Q3	2.8	69.4	72.1	4.7	358.3	363.1	15.2	0.1	0.1	0.5	15.8		

Financial liabilities - continued				Net financial assets/liabilities	
Other accounts receivable/payable		Total financial liabilities		Total financial assets	Net assets (+)/liabilities(-)
AF.7	AF.L	AF.A	BF90		
NILG	NIJT	NIGP	NZDZ		
1991	6.6	195.4	156.4	-39.1	
1992	7.4	240.5	152.1	-88.4	
1993	7.2	313.4	156.9	-156.6	
1994	7.4	319.7	150.8	-168.9	
1995	7.8	373.8	154.1	-219.7	
1996	7.0	395.9	144.9	-251.0	
1997	7.8	427.4	145.2	-282.1	
1994 Q1	5.9	304.0	153.4	-150.7	
Q2	6.5	304.5	147.7	-156.9	
Q3	6.9	313.8	151.9	-161.8	
Q4	7.4	319.7	150.8	-168.9	
1995 Q1	5.5	330.0	150.3	-179.7	
Q2	7.7	347.4	154.0	-193.4	
Q3	7.8	362.1	153.2	-208.9	
Q4	7.8	373.8	154.1	-219.7	
1996 Q1	5.5	368.4	152.4	-216.0	
Q2	7.7	384.9	148.4	-236.5	
Q3	7.9	394.9	147.0	-247.9	
Q4	7.0	395.9	144.9	-251.0	
1997 Q1	6.1	396.5	145.6	-250.9	
Q2	7.7	414.8	145.8	-269.1	
Q3	7.6	427.5	146.4	-281.1	
Q4	7.8	427.4	145.2	-282.1	
1998 Q1	6.1	424.5	144.2	-280.3	
Q2	8.3	436.0	145.4	-290.6	
Q3	9.4	460.4	148.4	-312.1	

Sources: Office for National Statistics;
Bank of England

1 Monetary financial institutions

2 Money market instrument

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

A63 Financial Balance sheet: Local government ESA95 sector S.1313

£ billion

Financial assets

	Currency and deposits			Securities other than shares				
	Deposits with UK MFI's ¹	Deposits other than with MFI's	Total	Short term MMI's ² issued			Long term bonds issued	
				by UK central government	by UK MFI's	by other UK residents	by UK central government	Total
	AF.221	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3321	AF.3
	NJEO	NJET	NJEL	NJEW	NJFB	NJFG	NJFJ	NJEU
1991	6.1	—	6.1	—	0.2	0.3	0.1	0.5
1992	7.2	—	7.2	—	0.1	2.0	0.1	2.2
1993	9.4	—	9.4	—	0.1	2.4	0.1	2.6
1994	9.2	—	9.2	—	0.1	2.6	0.1	2.9
1995	10.4	—	10.4	—	0.1	2.8	0.2	3.0
1996	11.0	—	11.0	—	0.1	3.2	0.1	3.5
1997	13.0	—	13.0	—	0.1	3.7	0.2	4.0
1994 Q1	9.0	—	9.0	—	0.1	2.4	0.1	2.7
1994 Q2	8.6	—	8.6	—	0.1	2.6	0.1	2.8
1994 Q3	9.0	—	9.0	0.1	0.1	2.6	0.1	3.0
1994 Q4	9.2	—	9.2	—	0.1	2.6	0.1	2.9
1995 Q1	9.7	—	9.7	—	0.1	2.6	0.1	2.9
1995 Q2	9.9	—	9.9	—	0.1	2.6	0.1	2.9
1995 Q3	10.2	—	10.2	—	0.1	2.7	0.2	3.0
1995 Q4	10.4	—	10.4	—	0.1	2.8	0.2	3.0
1996 Q1	10.5	—	10.5	—	0.1	2.8	0.2	3.1
1996 Q2	9.6	—	9.6	—	0.1	3.0	0.1	3.2
1996 Q3	10.8	—	10.8	—	0.1	3.2	0.2	3.4
1996 Q4	11.0	—	11.0	—	0.1	3.2	0.1	3.5
1997 Q1	11.5	—	11.5	—	0.1	3.3	0.2	3.5
1997 Q2	11.4	—	11.4	—	0.2	3.4	0.2	3.8
1997 Q3	12.1	—	12.1	—	0.1	3.5	0.2	3.8
1997 Q4	13.0	—	13.0	—	0.1	3.7	0.2	4.0
1998 Q1	13.0	—	13.0	—	0.1	3.7	0.2	4.0
1998 Q2	13.1	—	13.1	—	0.1	3.9	0.2	4.2
1998 Q3	13.7	—	13.7	—	0.1	4.0	0.2	4.4

Financial assets - continued

	Loans			Shares and other equity			Insurance technical reserves	Other accounts receivable/payable	Total financial assets
	Long term loans			Excl mutual funds' shares			Prepayments of insurance premiums etc		
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	Total			
	AF.422	AF.424	AF.4	AF.514	AF.515	AF.5			
	NJGH	NJGM	NJFW	NJGT	NJGU	NJGO	NJHH	NJHI	NJFV
1991	1.4	0.2	1.5	0.3	0.5	0.7	0.5	5.9	15.4
1992	1.0	0.2	1.2	0.3	0.4	0.7	0.6	5.3	17.2
1993	0.7	0.2	0.9	0.4	0.4	0.8	0.6	4.5	18.8
1994	0.6	0.2	0.8	0.4	0.4	0.8	0.6	3.9	18.2
1995	0.5	0.1	0.6	0.5	0.4	0.8	0.7	2.7	18.3
1996	0.3	0.1	0.5	0.5	0.4	0.9	0.7	2.5	19.0
1997	0.2	0.1	0.3	0.6	0.3	0.8	0.8	2.2	21.2
1994 Q1	0.7	0.2	0.9	0.4	0.4	0.8	0.6	5.3	19.4
Q2	0.7	0.2	0.9	0.4	0.4	0.8	0.6	4.5	18.2
Q3	0.6	0.2	0.8	0.4	0.4	0.8	0.6	3.5	17.8
Q4	0.6	0.2	0.8	0.4	0.4	0.8	0.6	3.9	18.2
1995 Q1	0.6	0.1	0.7	0.5	0.4	0.8	0.6	4.5	19.3
Q2	0.6	0.1	0.7	0.5	0.4	0.8	0.7	3.7	18.7
Q3	0.6	0.1	0.7	0.5	0.4	0.8	0.7	3.2	18.6
Q4	0.5	0.1	0.6	0.5	0.4	0.8	0.7	2.7	18.3
1996 Q1	0.5	0.1	0.6	0.5	0.4	0.9	0.7	4.1	19.9
Q2	0.5	0.1	0.6	0.5	0.4	0.9	0.7	3.5	18.5
Q3	0.4	0.1	0.6	0.5	0.4	0.9	0.7	3.1	19.5
Q4	0.3	0.1	0.5	0.5	0.4	0.9	0.7	2.5	19.0
1997 Q1	0.3	0.1	0.5	0.5	0.4	0.9	0.7	4.0	21.2
Q2	0.3	0.1	0.5	0.5	0.4	0.9	0.8	3.1	20.3
Q3	0.3	0.1	0.4	0.5	0.4	0.8	0.8	2.4	20.3
Q4	0.2	0.1	0.3	0.6	0.3	0.8	0.8	2.2	21.2
1998 Q1	0.1	0.1	0.3	0.4	0.4	0.8	0.8	3.4	22.3
Q2	0.1	0.1	0.3	0.5	0.4	0.9	0.8	2.3	21.6
Q3	0.1	0.1	0.2	0.5	0.4	0.9	0.8	1.8	21.8

1 Monetary financial institutions

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A63 Financial Balance sheet: Local government ESA95 sector S.1313

continued

£ billion

Financial liabilities									
Securities other than shares			Loans						
Short term MMI's ¹ issued	Long term bonds issued		Short term loans		Long term loans				
by local authorities	by UK local authorities	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	
AF.3312	AF.3322	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NJIE	NJIQ	NJHY	NJJC	NJJG	NJJP	NJJQ	NJJR	NJJA	
1991	2.7	0.1	2.9	1.0	0.7	1.4	50.2	0.5	53.8
1992	2.2	0.2	2.3	2.2	0.6	1.3	44.5	0.6	49.2
1993	1.9	0.2	2.1	3.7	0.5	1.3	43.1	0.7	49.4
1994	1.9	0.5	2.3	4.4	0.4	1.5	42.3	0.7	49.3
1995	2.0	0.5	2.5	4.4	0.4	1.5	44.2	0.8	51.3
1996	1.8	0.7	2.5	4.2	0.3	1.5	44.0	0.9	51.0
1997	1.3	0.7	2.0	4.0	0.3	1.5	45.5	0.9	52.2
1994 Q1	1.7	0.3	2.0	4.3	0.5	1.5	43.3	0.7	50.3
Q2	2.1	0.3	2.4	4.3	0.5	1.5	42.6	0.7	49.7
Q3	1.9	0.5	2.4	4.4	0.5	1.5	42.2	0.8	49.4
Q4	1.9	0.5	2.3	4.4	0.4	1.5	42.3	0.7	49.3
1995 Q1	1.6	0.5	2.1	4.5	0.4	1.5	42.8	0.7	50.0
Q2	2.0	0.5	2.5	4.5	0.4	1.5	43.3	0.8	50.6
Q3	1.9	0.5	2.4	4.5	0.4	1.5	43.6	0.7	50.7
Q4	2.0	0.5	2.5	4.4	0.4	1.5	44.2	0.8	51.3
1996 Q1	1.7	0.6	2.4	4.4	0.4	1.5	42.9	0.8	49.9
Q2	1.9	0.6	2.6	4.3	0.3	1.5	43.0	0.8	50.0
Q3	1.9	0.7	2.6	4.2	0.3	1.5	43.6	0.9	50.5
Q4	1.8	0.7	2.5	4.2	0.3	1.5	44.0	0.9	51.0
1997 Q1	1.4	0.7	2.1	4.2	0.3	1.5	44.2	0.9	51.1
Q2	1.3	0.7	2.0	4.1	0.3	1.5	44.9	0.9	51.7
Q3	1.3	0.7	2.0	4.1	0.3	1.5	44.7	0.9	51.5
Q4	1.3	0.7	2.0	4.0	0.3	1.5	45.5	0.9	52.2
1998 Q1	1.1	0.7	1.7	4.0	0.3	1.5	45.0	0.9	51.6
Q2	1.2	0.7	1.9	3.9	0.2	1.5	45.3	0.9	51.9
Q3	0.9	0.7	1.6	3.9	0.2	1.5	45.8	0.8	52.3

Financial liabilities - continued				Net financial assets/liabilities	
Other accounts payable		Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
AF.7		AF.L	AF.A	BF90	
NJKM		NJIZ	NJFV	NYOJ	
1991		8.7	15.4	-50.0	
1992		8.8	17.2	-43.1	
1993		8.9	18.8	-41.6	
1994		9.1	18.2	-42.5	
1995		9.2	18.3	-44.8	
1996		9.2	19.0	-43.7	
1997		9.5	21.2	-42.5	
1994 Q1		10.6	19.4	-43.6	
Q2		8.9	18.2	-42.7	
Q3		8.9	17.8	-42.9	
Q4		9.1	18.2	-42.5	
1995 Q1		10.8	19.3	-43.6	
Q2		8.9	18.7	-43.3	
Q3		9.0	18.6	-43.5	
Q4		9.2	18.3	-44.8	
1996 Q1		11.0	19.9	-43.4	
Q2		8.9	18.5	-43.0	
Q3		9.0	19.5	-42.7	
Q4		9.2	19.0	-43.7	
1997 Q1		11.1	21.2	-43.1	
Q2		9.1	20.3	-42.5	
Q3		9.2	20.3	-42.5	
Q4		9.5	21.2	-42.5	
1998 Q1		11.1	22.3	-42.2	
Q2		9.1	21.6	-41.2	
Q3		8.9	21.8	-41.0	

Sources: Office for National Statistics;
Bank of England

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Financial assets															
Currency and deposits						Securities other than shares									
Currency	Deposits with UK MFI's ¹		Deposits with Rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued					Bonds issued				
	AF.21	AF.221	AF.229	AF.29		by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	other by UK residents	by the rest of the world	Total
	NNMQ	NNMS	NNMW	NNMX	NNMP	NNNA	NNNE	NNNF	NNNK	NNNL	NNNN	NNNQ	NNNU	NNNV	NNMY
1991	14.0	319.5	13.6	38.2	385.3	—	0.1	0.8	0.1	—	11.6	—	2.1	8.2	23.1
1992	15.0	334.7	15.3	44.0	409.1	—	0.1	0.7	0.2	—	19.1	0.1	2.3	9.3	31.8
1993	15.9	344.4	15.6	47.0	422.9	—	0.1	0.7	0.2	—	20.7	—	2.5	10.4	34.7
1994	17.0	353.2	15.5	51.7	437.4	—	0.1	1.1	0.2	—	13.7	0.1	2.7	10.7	28.6
1995	18.1	378.4	17.8	54.9	469.3	—	0.1	1.0	0.2	—	15.7	—	2.9	11.9	31.9
1996	18.9	397.5	19.2	61.2	496.8	0.1	0.1	1.5	0.3	—	16.8	0.2	3.1	6.4	28.4
1997	20.4	433.6	21.3	63.1	538.4	—	0.1	2.1	0.3	—	10.8	0.3	3.4	6.7	23.7
1994 Q1	16.3	349.4	15.6	48.8	430.0	—	0.1	0.8	0.2	—	18.2	0.1	2.6	10.5	32.5
Q2	15.7	350.6	15.5	50.2	432.0	—	0.1	0.8	0.2	—	14.5	0.1	2.6	10.6	29.0
Q3	16.3	353.0	15.5	50.9	435.7	—	0.1	0.9	0.3	—	15.2	0.1	2.7	10.6	29.9
Q4	17.0	353.2	15.5	51.7	437.4	—	0.1	1.1	0.2	—	13.7	0.1	2.7	10.7	28.6
1995 Q1	16.7	363.0	16.2	52.3	448.2	—	0.1	1.0	0.2	—	9.4	0.1	2.8	11.1	24.6
Q2	17.0	369.2	16.5	53.0	455.8	—	0.1	1.0	0.2	—	14.2	0.1	2.8	11.5	29.9
Q3	17.2	376.4	17.2	53.6	464.4	—	0.1	1.1	0.2	—	15.3	0.1	2.8	11.6	31.2
Q4	18.1	378.4	17.8	54.9	469.3	—	0.1	1.0	0.2	—	15.7	—	2.9	11.9	31.9
1996 Q1	17.8	388.0	19.2	56.9	481.8	—	0.1	1.3	0.3	—	13.6	0.2	3.0	10.6	28.9
Q2	18.2	393.4	19.1	58.6	489.2	—	0.1	1.1	0.3	—	16.3	0.2	3.0	9.2	30.2
Q3	18.2	397.0	19.3	60.1	494.5	—	0.1	1.2	0.3	—	16.3	0.2	3.0	6.1	27.3
Q4	18.9	397.5	19.2	61.2	496.8	0.1	0.1	1.5	0.3	—	16.8	0.2	3.1	6.4	28.4
1997 Q1	19.1	411.0	20.2	62.0	512.4	—	0.1	1.5	0.4	—	18.2	0.2	3.2	6.5	30.2
Q2	19.1	420.0	20.7	62.2	521.9	—	0.1	1.6	0.2	—	16.9	0.3	3.2	6.6	28.9
Q3	19.2	427.5	21.0	62.7	530.4	—	0.1	1.8	0.3	—	13.6	0.3	3.4	6.7	26.2
Q4	20.4	433.6	21.3	63.1	538.4	—	0.1	2.1	0.3	—	10.8	0.3	3.4	6.7	23.7
1998 Q1	19.6	439.7	22.5	63.6	545.4	—	0.1	2.5	0.2	—	6.8	0.3	3.5	6.7	20.2
Q2	20.0	448.0	23.6	64.0	555.6	—	0.1	2.5	0.2	—	4.0	0.3	3.5	6.8	17.4
Q3	20.3	453.2	23.6	64.3	561.3	—	0.1	2.7	0.2	—	5.8	0.3	3.6	6.8	19.6

Financial assets - continued

Financial assets - continued													
Loans		Shares and other equity							Insurance technical reserves				
Long term loans	Excl mutual funds' shares							Total	Net equ'y of HH in life ass. and pens. funds' reserves	Prepayment- ts of insurance premiums etc.		Other accounts receivable/payable	Total financial assets
	by UK residents ³	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK mutual funds shares	Rest of the world mutual funds			Total	Total		
	AF.424	AF.514	AF.515	AF.516	AF.519	AF.521	AF.529	AF.5	AF.61	AF.62	AF.6	AF.7	AF.A
	NNOQ	NNOX	NNOY	NNOZ	NNPC	NNPG	NNPH	NNOS	NNPI	NNPL	NPYL	NNPM	NNML
1991	5.2	113.9	85.5	1.2	5.4	26.7	0.9	233.6	600.6	14.5	615.1	59.7	1 321.8
1992	5.1	124.8	97.6	1.3	6.0	30.7	1.1	261.5	684.9	16.3	701.2	61.3	1 470.1
1993	5.2	151.0	121.0	1.4	7.2	52.9	1.5	335.0	875.1	17.1	892.1	63.1	1 753.1
1994	5.2	156.1	107.1	1.3	7.2	56.9	2.1	330.8	823.7	18.2	841.9	65.1	1 708.8
1995	5.3	168.6	126.0	0.6	8.4	71.3	2.3	377.3	968.1	20.4	988.6	67.2	1 939.5
1996	6.3	189.6	139.7	1.4	8.3	80.7	2.2	421.9	1 053.6	25.8	1 079.5	66.8	2 099.7
1997	6.3	246.3	176.3	1.5	9.5	99.6	1.5	534.7	1 284.2	25.6	1 309.8	65.8	2 478.7
1994 Q1	5.3	142.3	110.8	1.4	7.5	55.9	1.7	319.7	830.0	17.3	847.3	63.6	1 698.5
Q2	5.3	148.2	105.3	1.4	7.3	58.5	2.1	322.8	798.0	17.7	815.7	63.7	1 668.5
Q3	5.2	147.7	107.6	1.4	7.1	54.9	2.3	321.1	809.7	17.9	827.6	64.4	1 683.9
Q4	5.2	156.1	107.1	1.3	7.2	56.9	2.1	330.8	823.7	18.2	841.9	65.1	1 708.8
1995 Q1	5.3	154.7	113.2	1.1	7.2	58.3	2.0	336.5	851.7	18.6	870.2	64.9	1 749.8
Q2	5.2	152.6	117.2	0.9	7.5	62.4	2.2	342.8	870.0	19.1	889.1	66.3	1 789.1
Q3	5.2	168.0	123.1	0.7	8.0	66.3	2.3	368.4	921.9	19.8	941.7	67.3	1 878.2
Q4	5.3	168.6	126.0	0.6	8.4	71.3	2.3	377.3	968.1	20.4	988.6	67.2	1 939.5
1996 Q1	6.2	176.2	130.6	0.7	8.8	77.8	2.2	396.3	977.0	20.7	997.7	65.5	1 976.4
Q2	6.2	195.0	132.2	0.9	8.8	82.6	2.6	422.1	988.6	21.1	1 009.7	65.9	2 023.4
Q3	6.2	190.6	135.3	1.2	8.7	82.4	2.2	420.3	1 024.8	26.7	1 051.4	66.8	2 066.7
Q4	6.3	189.6	139.7	1.4	8.3	80.7	2.2	421.9	1 053.6	25.8	1 079.5	66.8	2 099.7
1997 Q1	6.3	207.8	152.7	1.6	8.4	89.1	2.2	461.7	1 088.0	26.1	1 114.1	65.9	2 190.6
Q2	6.3	232.0	157.2	1.6	9.4	97.2	2.2	499.6	1 168.6	25.8	1 194.3	65.3	2 316.3
Q3	6.3	238.8	177.1	1.5	10.0	103.9	1.8	533.2	1 289.4	25.4	1 314.9	65.7	2 476.7
Q4	6.3	246.3	176.3	1.5	9.5	99.6	1.5	534.7	1 284.2	25.6	1 309.8	65.8	2 478.7
1998 Q1	7.0	246.9	194.2	1.4	10.7	114.0	1.7	568.9	1 448.0	25.8	1 473.8	67.6	2 683.0
Q2	6.5	271.4	191.3	1.4	12.2	118.6	1.4	596.4	1 454.2	25.5	1 479.7	66.6	2 722.2
Q3	6.8	224.3	151.4	1.4	10.4	97.1	1.1	485.7	1 314.8	25.5	1 340.4	67.2	2 481.1

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A64 Financial Balance sheet: Households and non-profit institutions serving households

continued

ESA95 sector S.14+S.15

£ billion

Financial liabilities								
Securities other than shares			Loans					
Short term MMI's ¹ issued			Short term loans			Long term loans		
by other UK residents	Bonds issued other by UK residents	Total	By UK MFIs ^{2,3}	By Rest of the World MFIs	Secured on dwellings	by UK residents ⁴	Total	
AF.3316	AF.3326	AF.3	AF.411	AF.419	AF.422	AF.424	AF.4	
NNQO	NNQY	NNQC	NNRG	NNRK	NNRP	NNRU	NNRE	
1991	0.1	0.3	71.7	3.7	319.7	10.2	405.3	
1992	0.1	0.5	69.7	4.4	338.2	10.1	422.4	
1993	—	1.2	65.4	6.2	356.5	10.5	438.6	
1994	—	1.2	68.7	6.1	375.1	11.0	460.9	
1995	—	1.7	73.7	7.1	389.7	11.5	481.9	
1996	—	1.9	76.3	7.3	408.8	11.6	504.0	
1997	—	2.0	83.8	9.0	430.0	13.9	536.7	
1994 Q1	—	1.2	65.3	6.3	360.7	10.6	442.8	
Q2	—	1.1	66.6	6.0	365.4	10.6	448.6	
Q3	—	1.1	67.3	5.9	370.6	10.5	454.2	
Q4	—	1.2	68.7	6.1	375.1	11.0	460.9	
1995 Q1	—	1.3	69.3	5.9	378.6	10.9	464.6	
Q2	—	1.4	70.8	6.4	382.7	10.9	470.8	
Q3	—	1.6	72.4	6.5	387.4	10.9	477.3	
Q4	—	1.7	73.7	7.1	389.7	11.5	481.9	
1996 Q1	—	1.7	73.9	7.3	393.1	11.4	485.6	
Q2	—	1.7	75.7	7.6	398.3	11.2	492.9	
Q3	—	1.7	77.8	7.4	403.3	11.4	499.9	
Q4	—	1.9	76.3	7.3	408.8	11.6	504.0	
1997 Q1	—	2.0	78.4	7.6	414.4	12.2	512.6	
Q2	—	2.0	80.7	8.4	420.3	12.4	521.8	
Q3	—	2.0	81.9	9.4	424.6	13.5	529.4	
Q4	—	2.0	83.8	9.0	430.0	13.9	536.7	
1998 Q1	—	2.1	85.6	8.4	434.8	14.3	543.1	
Q2	—	2.2	88.9	8.5	441.3	14.3	552.9	
Q3	—	2.2	91.6	8.4	448.9	14.4	563.3	

Financial liabilities - continued				Net financial assets/liabilities
Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
AF.7	AF.L	AF.A	BF90	
NNSQ	NNPP	NNML	NZEA	
1991	43.8	1 321.8	872.4	
1992	44.3	1 470.1	1 002.7	
1993	44.3	1 753.1	1 269.0	
1994	44.1	1 708.8	1 202.6	
1995	47.2	1 939.5	1 408.6	
1996	47.5	2 099.7	1 546.3	
1997	48.8	2 478.7	1 897.4	
1994 Q1	45.0	1 698.5	1 209.4	
Q2	44.7	1 668.5	1 174.1	
Q3	44.4	1 683.9	1 184.1	
Q4	44.1	1 708.8	1 202.6	
1995 Q1	45.8	1 749.8	1 238.1	
Q2	46.2	1 789.1	1 270.7	
Q3	46.7	1 878.2	1 352.5	
Q4	47.2	1 939.5	1 408.6	
1996 Q1	48.2	1 976.4	1 440.9	
Q2	48.4	2 023.4	1 480.5	
Q3	48.1	2 066.7	1 517.0	
Q4	47.5	2 099.7	1 546.3	
1997 Q1	48.9	2 190.6	1 639.2	
Q2	48.7	2 316.3	1 750.5	
Q3	48.7	2 476.7	1 899.3	
Q4	48.8	2 478.7	1 897.4	
1998 Q1	49.8	2 683.0	2 090.6	
Q2	49.7	2 722.2	2 128.4	
Q3	47.8	2 481.1	1 872.7	

Sources: Office for National Statistics;
Bank of England

- 1 Money market instruments
- 2 All loans secured on dwellings and all finance leasing are treated as long term loans
- 3 Monetary financial institutions
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A65 Financial Balance sheet: Rest of the world

ESA95 sector S.2

£ billion

Financial assets													
Currency and deposits				Securities other than shares									
Currency	Deposits with UK MFI's ¹	Deposits other than with MFI's	Total	Short term MMI's ² issued				Bonds issued					Total
				by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents		
AF.21	AF.221	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.3325	AF.3326	AF.3	
NLCW	NLCY	NLDD	NLCV	NLDG	NLDK	NLDL	NLDQ	NLDT	NLDW	NLDX	NLEA	NLDE	
1991	0.5	514.3	0.4	515.2	4.4	—	56.7	5.5	25.7	—	6.4	42.2	140.9
1992	0.6	626.9	0.2	627.7	2.4	—	55.8	6.9	37.3	—	9.6	45.0	156.9
1993	0.6	662.7	0.2	663.6	1.9	—	39.4	8.2	58.2	—	13.7	54.5	176.0
1994	0.7	712.6	1.2	714.5	1.8	—	38.5	9.7	56.6	—	19.6	71.0	197.2
1995	0.8	800.8	1.7	803.3	3.2	—	55.5	11.3	58.7	—	20.7	87.6	237.0
1996	0.8	781.0	1.1	782.9	3.0	—	61.2	11.3	64.7	—	24.0	94.8	259.0
1997	0.9	953.4	0.3	954.6	1.9	—	73.1	13.4	66.4	—	26.3	110.1	291.1
1994 Q1	0.7	676.9	0.1	677.7	1.7	—	33.2	7.4	56.5	—	14.6	64.5	177.8
Q2	0.8	670.1	0.6	671.5	2.5	—	33.0	8.5	55.2	—	15.8	65.6	180.5
Q3	0.9	682.0	1.2	684.1	1.7	—	37.5	9.1	55.7	—	17.6	69.5	191.2
Q4	0.7	712.6	1.2	714.5	1.8	—	38.5	9.7	56.6	—	19.6	71.0	197.2
1995 Q1	0.7	748.9	0.6	750.3	2.0	—	39.6	8.5	58.7	—	21.0	71.8	201.7
Q2	0.9	761.4	0.9	763.2	2.6	—	43.7	9.3	58.0	—	20.6	78.5	212.7
Q3	1.0	762.4	1.3	764.7	2.9	—	49.5	10.1	57.0	—	20.6	77.4	217.4
Q4	0.8	800.8	1.7	803.3	3.2	—	55.5	11.3	58.7	—	20.7	87.6	237.0
1996 Q1	0.8	825.3	0.4	826.5	2.6	—	59.0	11.5	59.4	—	22.1	90.7	245.3
Q2	1.0	818.6	0.9	820.4	2.4	—	53.3	12.8	61.7	—	23.7	91.5	245.4
Q3	1.0	832.2	0.9	834.1	3.2	—	57.6	11.2	62.6	—	24.5	93.4	252.4
Q4	0.8	781.0	1.1	782.9	3.0	—	61.2	11.3	64.7	—	24.0	94.8	259.0
1997 Q1	0.9	840.4	0.2	841.5	2.1	—	63.0	9.9	64.2	—	26.1	103.9	269.2
Q2	1.1	828.1	0.1	829.3	2.0	—	63.3	12.2	66.6	—	28.0	107.9	280.0
Q3	1.1	890.4	0.8	892.3	2.1	—	72.3	12.6	65.8	—	27.6	116.8	297.1
Q4	0.9	953.4	0.3	954.6	1.9	—	73.1	13.4	66.4	—	26.3	110.1	291.1
1998 Q1	0.9	937.8	0.1	938.8	0.8	—	63.4	13.9	68.3	—	27.1	110.6	284.1
Q2	1.2	983.5	0.3	985.0	1.1	—	58.9	16.9	68.1	—	26.1	111.7	282.7
Q3	1.2	1 054.1	0.5	1 055.7	1.0	—	55.9	16.2	73.1	—	26.5	111.3	284.0

Financial assets - continued

Loans				Shares and other equity						Insurance technical reserves				
Short term loans	Long term loans			Excl mutual funds' shares						Net equ'y of HH in life ass. and pens. fund reserves	Prepayments of insurance premiums etc.	Total	Other accounts receivable/payable	Total financial assets
	by rest of the world MFI's	Direct investment	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	other UK equity	UK mutual funds shares	Total					
	AF.419	AF.421	AF.429	AF.4	AF.514	AF.515	AF.516	AF.521	AF.5	AF.61	AF.62	AF.6	AF.7	AF.A
	NLEM	NLEO	NLEX	NLEG	NLFD	NLFE	NLFF	NLFM	NLEY	NLFO	NLFR	NPYF	NLFS	NLEF
1991	55.2	72.1	29.4	156.7	66.1	84.1	7.8	0.6	158.6	0.1	3.7	3.9	2.2	977.5
1992	63.1	75.6	54.6	193.3	87.7	87.2	7.2	0.6	182.7	0.2	4.2	4.3	2.5	1 167.4
1993	85.4	74.6	123.1	283.0	127.5	92.7	7.6	1.0	228.8	0.2	4.4	4.5	3.1	1 359.0
1994	81.6	73.0	68.9	223.5	119.0	92.5	8.5	1.0	221.0	0.2	4.7	4.8	3.2	1 364.2
1995	104.1	78.4	91.1	273.6	144.5	112.5	8.7	1.1	266.9	0.2	5.2	5.4	3.5	1 589.6
1996	129.1	84.0	132.2	345.4	165.1	121.2	9.3	1.2	296.8	0.2	10.2	10.4	4.5	1 699.0
1997	149.2	101.1	153.3	403.7	294.8	133.6	10.2	1.3	439.8	0.2	10.5	10.7	4.5	2 104.3
1994 Q1	83.6	71.7	109.6	264.9	119.7	93.5	7.8	1.0	222.0	0.2	4.4	4.6	3.4	1 350.4
Q2	77.2	72.7	99.3	249.2	113.3	93.0	8.3	1.0	215.5	0.2	4.5	4.7	3.3	1 324.7
Q3	76.4	76.0	89.9	242.3	117.8	93.4	8.4	1.0	220.6	0.2	4.6	4.7	3.2	1 346.0
Q4	81.6	73.0	68.9	223.5	119.0	92.5	8.5	1.0	221.0	0.2	4.7	4.8	3.2	1 364.2
1995 Q1	87.0	74.2	83.2	244.3	120.3	97.3	8.6	0.9	227.2	0.2	4.8	4.9	3.5	1 431.9
Q2	91.2	74.7	73.0	238.8	128.3	102.5	8.8	1.0	240.6	0.2	4.9	5.1	3.5	1 463.9
Q3	96.7	74.2	83.2	254.1	138.0	106.7	8.7	1.1	254.4	0.2	5.1	5.2	3.4	1 499.3
Q4	104.1	78.4	91.1	273.6	144.5	112.5	8.7	1.1	266.9	0.2	5.2	5.4	3.5	1 589.6
1996 Q1	115.6	80.8	95.7	292.2	149.5	114.6	8.9	1.2	274.2	0.2	5.3	5.5	3.6	1 647.3
Q2	115.2	82.9	124.6	322.7	151.6	116.8	9.0	1.2	278.6	0.2	5.4	5.6	4.7	1 677.4
Q3	126.4	84.3	123.7	334.4	159.6	119.7	9.2	1.2	289.7	0.2	11.2	11.3	4.6	1 726.7
Q4	129.1	84.0	132.2	345.4	165.1	121.2	9.3	1.2	296.8	0.2	10.2	10.4	4.5	1 699.0
1997 Q1	144.2	94.0	133.6	371.9	219.3	121.5	9.4	1.3	351.5	0.2	9.9	10.1	4.6	1 848.7
Q2	150.3	98.4	165.7	414.5	245.8	127.3	9.6	1.3	384.0	0.2	10.1	10.3	4.6	1 922.8
Q3	157.4	96.2	165.2	418.7	281.4	132.0	10.0	1.5	424.9	0.2	10.5	10.7	4.5	2 048.3
Q4	149.2	101.1	153.3	403.7	294.8	133.6	10.2	1.3	439.8	0.2	10.5	10.7	4.5	2 104.3
1998 Q1	149.9	110.5	143.0	403.3	340.6	141.7	10.6	1.5	494.4	0.2	10.5	10.7	4.4	2 135.8
Q2	142.8	113.6	144.0	400.4	336.3	150.5	10.7	1.5	499.0	0.2	10.9	11.1	4.6	2 182.8
Q3	134.3	115.5	125.6	375.3	286.4	157.3	10.9	1.3	456.0	0.2	10.6	10.8	4.5	2 186.3

1 Monetary financial institutions
2 Money market instruments

Sources: Office for National Statistics;
Bank of England

A65 Financial Balance sheet: Rest of the world

ESA95 sector S.2

continued

£ billion

	Financial liabilities									
	Currency and deposits			Securities other than shares			Loans			
	Currency	Deposits with rest of the world MFI's ¹	Total	Short term MMI's ² issued	Long term bonds issued	Total	Short term loans	Long term loans		
				by the Rest of the World	by the Rest of the World		By UK MFIs ³	Direct investment	Finance leasing	by UK residents ⁴
	AF.21	AF.229	AF.2	AF.3319	AF.3329	AF.3	AF.411	AF.421	AF.423	AF.424
	NLGA	NLGG	NLFZ	NLGV	NLHF	NLGI	NLHM	NLHS	NLHZ	NLIA
										NLHK
1991	0.2	418.1	418.3	11.3	134.4	145.7	94.8	50.6	—	2.1
1992	0.2	513.6	513.8	14.3	186.3	200.6	114.6	51.5	—	2.5
1993	0.3	565.8	566.1	20.4	265.4	285.8	106.7	53.9	—	2.8
1994	0.3	596.0	596.3	15.5	238.4	253.9	100.7	57.7	—	2.6
1995	0.4	677.1	677.5	21.9	270.8	292.7	124.8	70.1	—	2.3
1996	0.4	698.6	699.0	17.5	298.2	315.7	146.5	71.5	—	2.4
1997	0.5	855.4	855.8	25.4	338.8	364.2	192.5	80.3	—	2.3
1994 Q1	0.4	584.1	584.5	18.7	241.0	259.7	109.7	53.0	—	2.6
Q2	0.5	582.2	582.7	14.3	225.9	240.2	102.8	54.7	—	2.7
Q3	0.4	592.7	593.1	15.4	227.3	242.7	99.5	57.0	—	2.6
Q4	0.3	596.0	596.3	15.5	238.4	253.9	100.7	57.7	—	2.6
1995 Q1	0.4	626.2	626.6	17.5	258.6	276.1	104.4	62.2	—	2.2
Q2	0.5	630.1	630.7	15.6	260.9	276.5	110.1	69.3	—	2.2
Q3	0.4	642.4	642.8	17.2	269.6	286.8	112.4	65.9	—	2.2
Q4	0.4	677.1	677.5	21.9	270.8	292.7	124.8	70.1	—	2.3
1996 Q1	0.4	710.2	710.6	22.2	259.5	281.7	140.7	75.7	—	2.4
Q2	0.5	715.4	715.9	20.0	268.1	288.2	143.1	76.9	—	2.4
Q3	0.5	714.3	714.8	20.8	288.8	309.6	153.7	74.2	—	2.4
Q4	0.4	698.6	699.0	17.5	298.2	315.7	146.5	71.5	—	2.4
1997 Q1	0.4	766.3	766.7	16.7	303.7	320.3	161.1	74.2	—	2.4
Q2	0.6	772.4	773.0	22.1	324.0	346.1	159.7	76.2	—	2.3
Q3	0.5	816.3	816.8	25.4	330.2	355.5	183.0	78.3	—	2.3
Q4	0.5	855.4	855.8	25.4	338.8	364.2	192.5	80.3	—	2.3
1998 Q1	0.5	823.7	824.2	23.9	345.5	369.4	204.5	81.3	—	2.3
Q2	0.6	847.6	848.3	27.1	352.2	379.3	216.3	91.2	—	2.5
Q3	0.5	876.3	876.9	24.6	373.3	397.9	225.8	91.9	—	2.4

Financial liabilities - continued

Net financial assets/liabilities

	Shares and other equity						
	Excl mutual funds' shares			Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	by the rest of the world	Mutual funds	Total				
	AF.519	AF.529	AF.5				
	NLIM	NLIR	NLIC	NLIW	NLHJ	NLEF	NLFK
1991	248.7	0.9	249.6	15.2	976.3	977.5	1.1
1992	285.6	1.1	286.7	15.9	1 185.5	1 167.4	-18.1
1993	358.0	1.5	359.5	15.6	1 390.3	1 359.0	-31.3
1994	352.8	2.1	354.9	15.5	1 381.6	1 364.2	-17.4
1995	405.9	2.3	408.2	16.9	1 592.4	1 589.6	-2.7
1996	437.7	2.2	439.9	17.8	1 692.9	1 699.0	6.1
1997	504.6	1.5	506.1	17.9	2 019.2	2 104.3	85.1
1994 Q1	364.3	1.7	366.0	15.6	1 391.1	1 350.4	-40.7
Q2	363.6	2.1	365.8	15.4	1 364.2	1 324.7	-39.5
Q3	360.0	2.3	362.4	15.6	1 372.8	1 346.0	-26.8
Q4	352.8	2.1	354.9	15.5	1 381.6	1 364.2	-17.4
1995 Q1	352.5	2.0	354.4	15.8	1 441.7	1 431.9	-9.8
Q2	367.5	2.2	369.6	16.2	1 474.6	1 463.9	-10.7
Q3	385.2	2.3	387.5	16.4	1 514.1	1 499.3	-14.8
Q4	405.9	2.3	408.2	16.9	1 592.4	1 589.6	-2.7
1996 Q1	427.4	2.2	429.6	17.1	1 657.7	1 647.3	-10.4
Q2	437.6	2.6	440.2	17.1	1 683.8	1 677.4	-6.4
Q3	441.7	2.2	443.8	19.1	1 717.6	1 726.7	9.1
Q4	437.7	2.2	439.9	17.8	1 692.9	1 699.0	6.1
1997 Q1	445.8	2.2	447.9	18.3	1 790.9	1 848.7	57.8
Q2	494.4	2.2	496.5	18.2	1 872.1	1 922.8	50.7
Q3	519.6	1.8	521.4	17.9	1 975.3	2 048.3	73.0
Q4	504.6	1.5	506.1	17.9	2 019.2	2 104.3	85.1
1998 Q1	539.6	1.7	541.3	18.4	2 041.4	2 135.8	94.4
Q2	542.0	1.4	543.4	18.9	2 099.8	2 182.8	83.0
Q3	509.6	1.1	510.7	19.3	2 124.7	2 186.3	61.6

Sources: Office for National Statistics;
Bank of England

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Financial Statement - Income Statement											
Period 1						Period 2					
Revenue						Revenue					
Item	Amount	Unit	Rate	Volume	Total	Item	Amount	Unit	Rate	Volume	Total
1. Sales	100.00	100	1.00	100	100.00	1. Sales	100.00	100	1.00	100	100.00
2. Less: Cost of Sales	(60.00)	100	0.60	100	(60.00)	2. Less: Cost of Sales	(60.00)	100	0.60	100	(60.00)
3. Gross Profit	40.00	100	0.40	100	40.00	3. Gross Profit	40.00	100	0.40	100	40.00
4. Operating Expenses	(20.00)	100	0.20	100	(20.00)	4. Operating Expenses	(20.00)	100	0.20	100	(20.00)
5. Operating Income	20.00	100	0.20	100	20.00	5. Operating Income	20.00	100	0.20	100	20.00
6. Other Income	5.00	100	0.05	100	5.00	6. Other Income	5.00	100	0.05	100	5.00
7. Total Income	25.00	100	0.25	100	25.00	7. Total Income	25.00	100	0.25	100	25.00
8. Less: Income Tax	(5.00)	100	0.05	100	(5.00)	8. Less: Income Tax	(5.00)	100	0.05	100	(5.00)
9. Net Income	20.00	100	0.20	100	20.00	9. Net Income	20.00	100	0.20	100	20.00
10. Earnings Per Share	2.00	100	0.02	100	2.00	10. Earnings Per Share	2.00	100	0.02	100	2.00

Financial Statement - Balance Sheet											
Period 1						Period 2					
Assets						Assets					
Item	Amount	Unit	Rate	Volume	Total	Item	Amount	Unit	Rate	Volume	Total
1. Cash	10.00	100	0.10	100	10.00	1. Cash	10.00	100	0.10	100	10.00
2. Accounts Receivable	20.00	100	0.20	100	20.00	2. Accounts Receivable	20.00	100	0.20	100	20.00
3. Inventory	30.00	100	0.30	100	30.00	3. Inventory	30.00	100	0.30	100	30.00
4. Property, Plant, and Equipment	40.00	100	0.40	100	40.00	4. Property, Plant, and Equipment	40.00	100	0.40	100	40.00
5. Total Assets	100.00	100	1.00	100	100.00	5. Total Assets	100.00	100	1.00	100	100.00
6. Liabilities	60.00	100	0.60	100	60.00	6. Liabilities	60.00	100	0.60	100	60.00
7. Equity	40.00	100	0.40	100	40.00	7. Equity	40.00	100	0.40	100	40.00
8. Total Liabilities and Equity	100.00	100	1.00	100	100.00	8. Total Liabilities and Equity	100.00	100	1.00	100	100.00

B1 Summary of balance of payments Balances (net transactions)

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Seasonally adjusted												
Current account												
Trade in goods and services												
Trade in goods	BOKI	-13 086	-11 912	-2 909	-2 864	-2 112	-3 056	-2 797	-3 947	-4 461	-4 693	-5 233
Trade in services	IKBD	8 897	11 881	2 148	2 787	2 586	3 107	3 110	3 078	3 027	3 245	3 408
Total trade	IKBJ	-4 189	-31	-761	-77	474	51	313	-869	-1 434	-1 448	-1 825
Income												
Compensation of employees	IJAJ	93	83	-18	-12	22	15	-1	47	34	57	-1
Investment income	HBOM	8 018	10 867	1 270	2 015	3 024	2 617	3 007	2 219	1 973	686	5 161
Total income	HBOJ	8 111	10 950	1 252	2 003	3 046	2 632	3 006	2 266	2 007	743	5 160
Current transfers												
Central government	FNSV	1 698	908	478	734	270	-33	167	504	-152	519	35
Other sectors	FNTC	-6 220	-5 685	-1 462	-1 342	-1 907	-887	-1 550	-1 341	-1 783	-1 139	-1 090
Total current transfers	IKBP	-4 522	-4 777	-984	-608	-1 637	-920	-1 383	-837	-1 935	-620	-1 055
Current balance	HBOP	-600	6 142	-493	1 318	1 883	1 763	1 936	560	-1 362	-1 325	2 280
Capital balance	FNVQ	736	837	255	105	189	73	217	358	26	68	178
Not seasonally adjusted												
Current account												
Trade in goods and services												
Trade in goods	LQCT	-13 086	-11 912	-3 681	-1 387	-1 925	-4 066	-3 271	-2 650	-4 232	-5 552	-5 776
Trade in services	KTMS	8 897	11 881	2 059	2 876	3 075	2 641	2 857	3 308	3 576	2 896	2 974
Total trade	KTMJ	-4 189	-31	-1 622	1 489	1 150	-1 425	-414	658	-656	-2 656	-2 802
Income												
Compensation of employees	KTMP	93	83	53	8	-32	-18	78	55	-8	29	57
Investment income	HMBM	8 018	10 867	2 402	1 314	2 223	3 259	3 930	1 455	1 060	1 363	6 073
Total income	HMBP	8 111	10 950	2 455	1 322	2 191	3 241	4 008	1 510	1 052	1 392	6 130
Current transfers												
Central government	FJUQ	1 698	908	497	820	80	18	133	677	-403	507	-21
Other sectors	FJUR	-6 220	-5 685	-1 690	-1 757	-905	-1 100	-1 981	-1 699	-947	-1 367	-1 503
Total current transfers	KTNF	-4 522	-4 777	-1 193	-937	-825	-1 082	-1 848	-1 022	-1 350	-860	-1 524
Current balance	HBOG	-600	6 142	-360	1 874	2 516	734	1 746	1 146	-954	-2 124	1 804
Capital balance	FKMJ	736	837	255	105	189	73	217	358	26	68	178
Financial account												
Direct investment	HJYV	-5 954	-16 277	2 623	-2 979	-576	195	-15 108	-788	6 779	-1 088	-702
Portfolio investment	HHZD	-15 626	-23 384	-15 297	5 653	-5 531	-25 831	14 023	-6 045	-24 028	-6 176	-6 703
Other investment	HHYR	22 851	30 826	11 486	2 213	-379	28 285	2 155	765	11 592	4 384	818
Reserve assets	AIPA	510	2 380	911	-1 500	1 458	-225	-336	1 483	998	-309	-312
Net financial transactions	HBNT	1 781	-6 455	-277	3 387	-5 028	2 424	734	-4 585	-4 659	-3 189	-6 899
Net errors and omissions ¹	HHDH	-1 917	-524	382	-5 366	2 323	-3 231	-2 697	3 081	5 587	5 245	4 917

¹ This series represents net errors and omissions in the balance of payments accounts. It is the converse of the not seasonally adjusted current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) and is required to balance these three accounts.

B2 Trade in goods

Seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Exports												
Food, beverages and tobacco	BOPL	11 343	11 094	2 915	2 826	2 778	2 876	2 696	2 744	2 628	2 566	2 546
Basic materials	BOPM	2 793	2 750	705	652	661	691	700	698	651	625	652
Oil	ELBL	10 943	10 229	2 636	3 148	2 873	2 384	2 506	2 466	2 053	1 850	1 650
Other fuels	BOQI	651	775	175	189	204	169	218	184	109	121	137
Semi-manufactured goods	BOPO	45 366	44 538	11 366	11 008	11 298	11 275	11 066	10 899	10 745	10 675	11 066
Finished manufactured goods	BOPP	94 353	100 454	23 970	23 965	24 283	24 987	25 517	25 667	24 341	24 785	24 213
Unspecified goods	BOQL	1 954	1 943	458	548	437	577	479	450	485	469	486
Total exports	BOKG	167 403	171 783	42 225	42 336	42 534	42 959	43 182	43 108	41 012	41 091	40 750
Imports												
Food, beverages and tobacco	BQAR	16 840	16 214	4 236	4 149	4 069	4 125	3 922	4 098	4 012	4 031	4 028
Basic materials	BQAS	6 550	6 277	1 613	1 645	1 588	1 618	1 535	1 536	1 456	1 408	1 453
Oil	ENXO	6 120	5 682	1 511	1 650	1 424	1 482	1 374	1 402	1 160	1 143	889
Other fuels	BPBI	1 167	1 146	264	292	338	292	235	281	285	248	159
Semi-manufactured goods	BQAU	46 848	45 453	11 710	11 374	11 319	11 261	11 277	11 596	11 191	11 374	11 307
Finished manufactured goods	BQAV	101 199	107 163	25 342	25 652	25 500	26 788	27 188	27 687	26 931	27 128	27 665
Unspecified goods	BQAW	1 765	1 760	458	438	408	449	448	455	438	452	482
Total imports	BOKH	180 489	183 695	45 134	45 200	44 646	46 015	45 979	47 055	45 473	45 784	45 983
Balances												
Food, beverages and tobacco	ELBE	-5 497	-5 120	-1 321	-1 323	-1 291	-1 249	-1 226	-1 354	-1 384	-1 465	-1 482
Basic materials	ELBF	-3 757	-3 527	-908	-993	-927	-927	-835	-838	-805	-783	-801
Oil	ENXQ	4 823	4 547	1 125	1 498	1 449	902	1 132	1 064	893	707	761
Other fuels	ENIW	-516	-371	-89	-103	-134	-123	-17	-97	-176	-127	-22
Semi-manufactured goods	ELBH	-1 482	-915	-344	-366	-21	14	-211	-697	-446	-699	-241
Finished manufactured goods	ELBI	-6 846	-6 709	-1 372	-1 687	-1 217	-1 801	-1 671	-2 020	-2 590	-2 343	-3 452
Unspecified goods	BQKX	189	183	-	110	29	128	31	-5	47	17	4
Total	BOKI	-13 086	-11 912	-2 909	-2 864	-2 112	-3 056	-2 797	-3 947	-4 461	-4 693	-5 233

B2A Trade in goods

Not seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Exports												
Food, beverages and tobacco	BQMV	11 343	11 094	2 840	3 171	2 606	2 737	2 662	3 089	2 492	2 433	2 527
Basic materials	ELBK	2 793	2 750	664	648	684	710	665	691	676	641	614
Oil	BOKL	10 943	10 229	2 636	3 150	2 872	2 383	2 505	2 469	2 053	1 849	1 649
Other fuels	BQNF	651	775	132	198	258	148	171	198	133	107	105
Semi-manufactured goods	BQMX	45 366	44 538	10 840	10 985	11 244	11 687	10 754	10 853	10 919	10 990	10 695
Finished manufactured goods	BQMQ	94 353	100 454	22 879	25 185	23 973	24 910	24 554	27 017	24 460	24 633	23 056
Unspecified goods	BOKJ	1 954	1 943	457	549	437	577	479	450	484	469	485
Total exports	LQAD	167 403	171 783	40 448	43 886	42 074	43 152	41 790	44 767	41 217	41 122	39 131
Imports												
Food, beverages and tobacco	BQMW	16 840	16 214	4 171	4 409	3 697	4 261	3 876	4 380	3 699	4 164	3 954
Basic materials	BQNA	6 550	6 277	1 553	1 606	1 591	1 680	1 469	1 537	1 464	1 451	1 400
Oil	BQAA	6 120	5 682	1 509	1 654	1 424	1 483	1 374	1 401	1 159	1 142	889
Other fuels	BQNG	1 167	1 146	265	292	336	292	234	284	285	247	159
Semi-manufactured goods	BQMR	46 848	45 453	11 532	11 131	11 280	11 532	11 238	11 403	11 429	11 584	11 190
Finished manufactured goods	BQMY	101 199	107 163	24 641	25 744	25 264	27 521	26 422	27 956	26 974	27 634	26 833
Unspecified goods	BQAO	1 765	1 760	458	437	407	449	448	456	439	452	482
Total imports	LQBL	180 489	183 695	44 129	45 273	43 999	47 218	45 061	47 417	45 449	46 674	44 907
Balances												
Food, beverages and tobacco	BQOS	-5 497	-5 120	-1 331	-1 238	-1 091	-1 524	-1 214	-1 291	-1 207	-1 731	-1 427
Basic materials	BQOR	-3 757	-3 527	-889	-958	-907	-970	-804	-846	-788	-810	-786
Oil	BQNE	4 823	4 547	1 127	1 496	1 448	900	1 131	1 068	894	707	760
Other fuels	BQNH	-516	-371	-133	-94	-78	-144	-63	-86	-152	-140	-54
Semi-manufactured goods	BQOT	-1 482	-915	-692	-146	-36	155	-484	-550	-510	-594	-495
Finished manufactured goods	BQOV	-6 846	-6 709	-1 762	-559	-1 291	-2 611	-1 868	-939	-2 514	-3 001	-3 777
Unspecified goods	BQOU	189	183	-1	112	30	128	31	-6	45	17	3
Total	LQCT	-13 086	-11 912	-3 681	-1 387	-1 925	-4 066	-3 271	-2 650	-4 232	-5 552	-5 776

B3 Trade in services

Seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Exports of services												
Transportation	FKOA	10 820	11 011	2 700	2 711	2 772	2 817	2 640	2 782	2 736	2 841	2 822
Travel	FAPQ	13 770	13 805	3 392	3 471	3 438	3 416	3 445	3 506	3 648	3 797	3 446
Communications	FDQP	1 099	1 156	280	289	314	273	281	288	259	271	268
Construction	FDSG	173	266	36	64	37	60	71	98	90	203	162
Insurance	FDTF	2 084	3 217	492	775	679	899	894	745	658	758	696
Financial ¹	FDYI	4 951	6 403	1 210	1 280	1 492	1 608	1 765	1 538	1 569	1 575	1 765
Computer and information	FDYQ	1 090	1 257	230	316	259	297	318	383	403	380	421
Royalties and license fees	FEBA	3 887	4 149	952	1 073	1 011	1 057	1 079	1 002	1 094	987	1 003
Other business	FEHH	13 112	14 128	3 282	3 591	3 308	3 390	3 536	3 894	4 042	4 177	4 232
Personal, cultural and recreational	FGXJ	734	770	192	151	171	173	196	230	315	292	303
Government	FGZA	1 180	1 125	293	240	275	296	279	275	222	236	269
Total exports	IKBB	52 900	57 287	13 059	13 961	13 756	14 286	14 504	14 741	15 036	15 517	15 387
Imports of services												
Transportation	FHME	11 916	13 130	3 096	2 927	3 207	3 313	3 386	3 224	3 306	3 413	3 421
Travel	FHYL	16 729	17 402	4 118	4 317	4 270	4 291	4 340	4 501	5 017	5 040	4 835
Communications	FIND	1 346	1 447	352	325	355	340	353	399	345	372	324
Construction	FIOU	120	168	24	30	47	58	30	33	106	143	132
Insurance	FIPT	567	594	145	150	147	147	147	153	146	139	135
Financial ¹	FITY	207	181	51	54	44	45	46	46	55	48	51
Computer and information	FIUG	333	405	84	83	70	93	99	143	134	128	146
Royalties and license fees	FIVX	3 821	3 847	841	1 059	915	902	961	1 069	964	972	944
Other business	FIWF	5 923	5 825	1 454	1 467	1 386	1 386	1 430	1 623	1 419	1 536	1 523
Personal, cultural and recreational	FLQJ	556	546	152	129	123	146	147	130	132	141	139
Government	FLSA	2 485	1 861	594	633	606	458	455	342	385	340	329
Total imports	IKBC	44 003	45 406	10 911	11 174	11 170	11 179	11 394	11 663	12 009	12 272	11 979
Balances												
Transportation	FLYS	-1 096	-2 119	-396	-216	-435	-496	-746	-442	-570	-572	-599
Travel	FNGY	-2 959	-3 597	-726	-846	-832	-875	-895	-995	-1 369	-1 243	-1 389
Communications	FNIT	-247	-291	-72	-36	-41	-67	-72	-111	-86	-101	-56
Construction	FNJM	53	98	12	34	-10	2	41	65	-16	60	30
Insurance	FNKF	1 517	2 623	347	625	532	752	747	592	512	619	561
Financial ¹	FNLQ	4 744	6 222	1 159	1 226	1 448	1 563	1 719	1 492	1 514	1 527	1 714
Computer and information	FNLY	757	852	146	233	189	204	219	240	269	252	275
Royalties and license fees	FNMR	66	302	111	14	96	155	118	-67	130	15	59
Other business	FNMZ	7 189	8 303	1 828	2 124	1 922	2 004	2 106	2 271	2 623	2 641	2 709
Personal, cultural and recreational	FNRB	178	224	40	22	48	27	49	100	183	151	164
Government	FNRU	-1 305	-736	-301	-393	-331	-162	-176	-67	-163	-104	-60
Total	IKBD	8 897	11 881	2 148	2 787	2 586	3 107	3 110	3 078	3 027	3 245	3 408

¹ The service earnings of financial institutions are recorded net of their foreign expenses. Imports of financial services only cover imports by non- financial institutions.

B3A Trade in services

Not seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Exports												
Transportation	FJOD	10 820	11 011	3 098	2 577	2 442	2 874	3 047	2 648	2 399	2 901	3 286
Travel	FJPF	13 770	13 805	4 840	3 231	2 458	3 202	4 889	3 256	2 605	3 558	4 894
Communications	FJPH	1 099	1 156	279	292	315	272	280	289	260	270	267
Construction	FJPI	173	266	36	64	37	60	71	98	90	203	162
Insurance	FJPJ	2 084	3 217	454	409	1 137	884	831	365	1 122	746	617
Financial ¹	FJPK	4 951	6 403	1 219	1 269	1 503	1 585	1 779	1 536	1 581	1 549	1 834
Computer and information	FJPL	1 090	1 257	230	316	259	297	318	383	403	380	421
Royalties and license fees	FJPM	3 887	4 149	941	1 126	1 037	984	1 069	1 059	1 064	959	1 014
Other business	FJPN	13 112	14 128	3 303	3 643	3 257	3 363	3 554	3 954	3 977	4 222	4 242
Personal, cultural and recreational	FJPR	734	770	209	135	160	184	216	210	292	265	265
Government	FJPU	1 180	1 125	278	237	313	273	271	268	258	199	264
Total	KTMQ	52 900	57 287	14 887	13 299	12 918	13 978	16 325	14 066	14 051	15 252	17 266
Imports												
Transportation	FJPV	11 916	13 130	3 280	2 887	3 027	3 280	3 724	3 099	3 117	3 377	3 764
Travel	FJQX	16 729	17 402	5 873	3 594	3 179	4 429	6 090	3 704	3 725	5 199	6 792
Communications	FJQZ	1 346	1 447	349	330	353	340	349	405	343	371	320
Construction	FJRA	120	168	24	30	47	58	30	33	106	143	132
Insurance	FJRB	567	594	145	151	139	154	145	156	143	140	133
Financial ¹	FJRE	207	181	50	62	41	42	45	53	52	53	52
Computer and information	FJRF	333	405	84	83	70	93	99	143	134	128	146
Royalties and license fees	FJRG	3 821	3 847	841	1 059	915	902	961	1 069	964	972	944
Other business	FJRH	5 923	5 825	1 440	1 446	1 379	1 429	1 419	1 598	1 410	1 489	1 534
Personal, cultural and recreational	FJRL	556	546	152	129	123	146	147	130	132	141	139
Government	FJRO	2 485	1 861	590	652	570	464	459	368	349	343	336
Total	KTMR	44 003	45 406	12 828	10 423	9 843	11 337	13 468	10 758	10 475	12 356	14 292
Balances												
Transportation	FJRP	-1 096	-2 119	-182	-310	-585	-406	-677	-451	-718	-476	-478
Travel	FJSR	-2 959	-3 597	-1 033	-363	-721	-1 227	-1 201	-448	-1 120	-1 641	-1 898
Communications	FJST	-247	-291	-70	-38	-38	-68	-69	-116	-83	-101	-53
Construction	FJSU	53	98	12	34	-10	2	41	65	-16	60	30
Insurance	FJSV	1 517	2 623	309	258	998	730	686	209	979	606	484
Financial ¹	FJTA	4 744	6 222	1 169	1 207	1 462	1 543	1 734	1 483	1 529	1 496	1 782
Computer and information	FJTB	757	852	146	233	189	204	219	240	269	252	275
Royalties and license fees	FJTC	66	302	100	67	122	82	108	-10	100	-13	70
Other business	FJTD	7 189	8 303	1 863	2 197	1 878	1 934	2 135	2 356	2 567	2 733	2 708
Personal, cultural and recreational	FJTH	178	224	57	6	37	38	69	80	160	124	126
Government	FJUL	-1 305	-736	-312	-415	-257	-191	-188	-100	-91	-144	-72
Total	KTMS	8 897	11 881	2 059	2 876	3 075	2 641	2 857	3 308	3 576	2 896	2 974

1 The service earnings of financial institutions are recorded net of their foreign expenses. Imports of financial services only cover imports by non-financial institutions.

B4 Income

Seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Credits												
(Earnings of UK residents on investment abroad)												
Compensation of employees	IJAH	911	1 007	186	193	199	248	281	279	139	180	237
Investment income												
Earnings on direct investment abroad	CNZQ	30 899	32 349	7 539	7 884	8 121	8 586	9 053	6 589	8 084	7 417	8 324
Earnings on portfolio investment abroad												
Earnings on equity securities	CGDT	4 751	5 597	1 173	1 237	1 314	1 388	1 503	1 392	1 639	1 772	1 699
Earnings on debt securities	CGDU	16 251	19 174	3 945	4 346	4 684	4 515	4 725	5 250	5 403	4 596	4 262
Total portfolio investment	CGDV	21 002	24 771	5 118	5 583	5 998	5 903	6 228	6 642	7 042	6 368	5 961
Earnings on other investment abroad	CGDW	48 217	48 337	12 201	11 728	11 271	11 745	12 220	13 101	13 156	13 101	13 658
Earnings on reserve assets	HHCC	1 551	1 372	359	372	357	342	288	385	254	267	266
Total investment income	HBOK	101 669	106 829	25 217	25 567	25 747	26 576	27 789	26 717	28 536	27 153	28 209
Total credits	HBOH	102 580	107 836	25 403	25 760	25 946	26 824	28 070	26 996	28 675	27 333	28 446
Debits												
(Foreign earnings on investment in the UK)												
Compensation of employees	IJAI	818	924	204	205	177	233	282	232	105	123	238
Investment income												
Foreign earnings on direct investment in the UK	CNZR	18 710	17 298	4 973	5 552	4 714	4 711	4 593	3 280	5 352	5 491	1 979
Foreign earnings on portfolio investment in the UK												
Earnings on equity securities	HGOT	5 608	8 212	1 412	1 466	1 645	2 069	2 151	2 347	2 428	2 493	2 615
Earnings on debt securities	CGDX	15 141	16 832	3 778	3 819	3 987	4 236	4 360	4 249	4 314	4 350	4 484
Total portfolio investment	CGDZ	20 749	25 044	5 190	5 285	5 632	6 305	6 511	6 596	6 742	6 843	7 099
Earnings on other investment in the UK	CGEB	54 192	53 620	13 784	12 715	12 377	12 943	13 678	14 622	14 469	14 133	13 970
Total investment income	HBOL	93 651	95 962	23 947	23 552	22 723	23 959	24 782	24 498	26 563	26 467	23 048
Total debits	HBOI	94 469	96 886	24 151	23 757	22 900	24 192	25 064	24 730	26 668	26 590	23 286
Balances												
(Net earnings)												
Compensation of employees	IJAJ	93	83	-18	-12	22	15	-1	47	34	57	-1
Investment income												
Direct investment	CVWX	12 189	15 051	2 566	2 332	3 407	3 875	4 460	3 309	2 732	1 926	6 345
Portfolio investment												
Earnings on equity securities	CGEC	-857	-2 615	-239	-229	-331	-681	-648	-955	-789	-721	-916
Earnings on debt securities	CGED	1 110	2 342	167	527	697	279	365	1 001	1 089	246	-222
Total portfolio investment	CGEE	253	-273	-72	298	366	-402	-283	46	300	-475	-1 138
Other investment												
Reserve assets	CGFF	-5 975	-5 283	-1 583	-987	-1 106	-1 198	-1 458	-1 521	-1 313	-1 032	-312
Total investment income	HBOM	8 018	10 867	1 270	2 015	3 024	2 617	3 007	2 219	1 973	686	5 161
Total	HBOJ	8 111	10 950	1 252	2 003	3 046	2 632	3 006	2 266	2 007	743	5 160

B4A Income

Not seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Credits												
(Earnings of UK residents on investment abroad)												
Compensation of employees	KTMN	911	1 007	249	213	145	215	360	287	97	152	295
Investment income												
Earnings on direct investment abroad	HJYW	30 899	32 349	7 898	7 960	7 528	8 753	9 519	6 549	7 371	7 532	8 825
Earnings on portfolio investment abroad												
Earnings on equity securities	HCPL	4 751	5 597	1 178	1 144	1 152	1 687	1 525	1 233	1 446	2 187	1 719
Earnings on debt securities	HLYW	16 251	19 174	4 091	4 462	4 620	4 507	4 594	5 453	5 282	4 622	4 082
Total portfolio investment	HLYX	21 002	24 771	5 269	5 606	5 772	6 194	6 119	6 686	6 728	6 809	5 801
Earnings on other investment abroad	AIOP	48 217	48 337	12 017	11 958	11 287	11 489	12 067	13 494	13 136	12 783	13 508
Earnings on reserve assets	HHCB	1 551	1 372	280	278	498	328	232	314	359	258	214
Total investment income	HMBN	101 669	106 829	25 464	25 802	25 085	26 764	27 937	27 043	27 594	27 382	28 348
Total	HMBQ	102 580	107 836	25 713	26 015	25 230	26 979	28 297	27 330	27 691	27 534	28 643
Debits												
(Foreign earnings on investment in the UK)												
Compensation of employees	KTMO	818	924	196	205	177	233	282	232	105	123	238
Investment income												
Foreign earnings on direct investment in the UK	HJYX	18 710	17 298	4 495	6 046	4 537	4 853	4 248	3 660	5 056	5 687	1 595
Foreign earnings on portfolio investment in the UK												
Earnings on equity securities	HESU	5 608	8 212	1 462	1 474	1 557	2 052	2 188	2 415	2 280	2 479	2 674
Earnings on debt securities	HLZB	15 141	16 832	3 624	4 031	4 178	3 932	4 253	4 469	4 516	4 028	4 408
Total portfolio investment	HLZC	20 749	25 044	5 086	5 505	5 735	5 984	6 441	6 884	6 796	6 507	7 082
Earnings on other investment in the UK	HLZN	54 192	53 620	13 481	12 937	12 590	12 668	13 318	15 044	14 682	13 825	13 598
Total investment income	HMBD	93 651	95 962	23 062	24 488	22 862	23 505	24 007	25 588	26 534	26 019	22 275
Total	HMBR	94 469	96 886	23 258	24 693	23 039	23 738	24 289	25 820	26 639	26 142	22 513
Balances												
Compensation of employees	KTMP	93	83	53	8	-32	-18	78	55	-8	29	57
Investment income												
Direct investment	HJYE	12 189	15 051	3 403	1 914	2 991	3 900	5 271	2 889	2 315	1 845	7 230
Portfolio investment												
Earnings on equity securities	HLZO	-857	-2 615	-284	-330	-405	-365	-663	-1 182	-834	-292	-955
Earnings on debt securities	HLZP	1 110	2 342	467	431	442	575	341	984	766	594	-326
Total portfolio investment	HLZX	253	-273	183	101	37	210	-322	-198	-68	302	-1 281
Other investment	CGNA	-5 975	-5 283	-1 464	-979	-1 303	-1 179	-1 251	-1 550	-1 546	-1 042	-90
Reserve assets	HHCB	1 551	1 372	280	278	498	328	232	314	359	258	214
Total investment income	HMBM	8 018	10 867	2 402	1 314	2 223	3 259	3 930	1 455	1 060	1 363	6 073
Total	HMBP	8 111	10 950	2 455	1 322	2 191	3 241	4 008	1 510	1 052	1 392	6 130

B5 Current transfers

Seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Credits												
Central government												
Receipts from EU Institutions:												
Abatement	FKKM	2 411	1 733	332	603	745	243	423	322	574	235	224
Other EU receipts	GTTA	13	6	2	2	4	1	1	—	3	1	2
Other receipts	CGDN	4 330	4 240	1 015	1 455	1 050	1 095	1 109	986	1 182	1 323	1 371
Total central government	FHDM	6 754	5 979	1 349	2 060	1 799	1 339	1 533	1 308	1 759	1 559	1 597
Other sectors												
Receipts from EU Institutions:												
Social fund	HHAD	804	615	356	226	123	350	87	55	374	49	159
Agricultural guarantee fund	FHIP	2 898	3 169	371	938	873	747	746	803	763	817	789
ECSC Grant	FHHS	29	5	1	6	—	—	1	4	1	—	—
Other receipts	CGDO	10 901	5 308	6 867	1 275	1 297	1 288	1 215	1 508	1 424	1 273	1 244
Total other sectors	FHIB	14 632	9 097	7 595	2 445	2 293	2 385	2 049	2 370	2 562	2 139	2 192
Total credits	IKBN	21 386	15 076	8 944	4 505	4 092	3 724	3 582	3 678	4 321	3 698	3 789
Debits												
Central government												
Payments to EU institutions												
GNP:4th resource	HCSP	2 488	2 655	388	701	609	842	830	374	1 021	523	935
GNP adjustments	HCSN	—34	—197	—	—34	—	—	—	—197	—	—	—
Inter governmental agreements	FLMT	8	31	2	4	2	6	2	21	2	—	—5
Other payments	CGDP	2 594	2 582	481	655	918	524	534	606	888	517	632
Total central government	FLUD	5 056	5 071	871	1 326	1 529	1 372	1 366	804	1 911	1 040	1 562
Other sectors												
Payments to EU institutions	CGDR	6 815	5 779	1 426	1 712	2 023	1 065	1 387	1 304	2 106	1 169	1 125
Other payments	CGDS	14 037	9 003	7 631	2 075	2 177	2 207	2 212	2 407	2 239	2 109	2 157
Total other sectors	FLUZ	20 852	14 782	9 057	3 787	4 200	3 272	3 599	3 711	4 345	3 278	3 282
Total debits	IKBO	25 908	19 853	9 928	5 113	5 729	4 644	4 965	4 515	6 256	4 318	4 844
Balances												
Central government	FNSV	1 698	908	478	734	270	—33	167	504	—152	519	35
Other sectors	FNTC	—6 220	—5 685	—1 462	—1 342	—1 907	—887	—1 550	—1 341	—1 783	—1 139	—1 090
Total	IKBP	—4 522	—4 777	—984	—608	—1 637	—920	—1 383	—837	—1 935	—620	—1 055
Of which: EU institutions	GTTB	—3 122	—2 740	—754	—608	—889	—572	—961	—318	—1 414	—590	—881

B5A Current transfers

Not Seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Credits												
Central government												
Receipts from EU Institutions:												
Abatement	FKKL	2 411	1 733	332	603	745	243	423	322	574	235	224
Other EU receipts	FKIJ	13	6	2	2	4	1	1	322	574	235	224
Other receipts	FLLJ	4 330	4 240	1 007	1 437	1 052	1 077	1 029	1 082	1 211	1 277	1 256
Total central government	FJUM	6 754	5 979	1 341	2 042	1 801	1 321	1 453	1 404	1 788	1 513	1 482
Other sectors												
Receipts from EU Institutions:												
Agricultural guarantee fund	FJLJ	2 898	3 169	230	561	1 740	524	422	483	1 475	578	435
Social fund	HDIZ	804	615	356	226	123	350	87	55	374	49	159
ECSC Grant	FJKP	29	5	1	6	-	-	1	4	1	-	-
Other receipts	FLLP	10 901	5 308	6 867	1 275	1 297	1 288	1 215	1 508	1 424	1 273	1 244
Total other sectors	FJUN	14 632	9 097	7 454	2 068	3 160	2 162	1 725	2 050	3 274	1 900	1 838
Total credits	KTND	21 386	15 076	8 795	4 110	4 961	3 483	3 178	3 454	5 062	3 413	3 320
Debits												
Central government												
Payments to EU institutions												
GNP:4th resource	HCSO	2 488	2 655	366	611	775	770	791	319	1 269	485	891
GNP adjustments	HCSM	-34	-197	-	-34	-	-	-	-197	-	-	-
Other	FLMN	8	31	2	4	2	6	2	21	2	-	-5
Other payments	FLLV	2 594	2 582	476	641	944	527	527	584	920	521	617
Total central government	FJUO	5 056	5 071	844	1 222	1 721	1 303	1 320	727	2 191	1 006	1 503
Other sectors												
Payments to EU institutions	FLMH	6 815	5 779	1 455	1 718	1 988	1 062	1 420	1 309	2 072	1 166	1 120
Other payments	FLMB	14 037	9 003	7 689	2 107	2 077	2 200	2 286	2 440	2 149	2 101	2 221
Total other sectors	FJUP	20 852	14 782	9 144	3 825	4 065	3 262	3 706	3 749	4 221	3 267	3 341
Total debits	KTNE	25 908	19 853	9 988	5 047	5 786	4 565	5 026	4 476	6 412	4 273	4 844
Balances												
Central government	FJUQ	1 698	908	497	820	80	18	133	677	-403	507	-21
Other sectors	FJUR	-6 220	-5 685	-1 690	-1 757	-905	-1 100	-1 981	-1 699	-947	-1 367	-1 503
Total	KTNF	-4 522	-4 777	-1 193	-937	-825	-1 082	-1 848	-1 022	-1 350	-860	-1 524
Of which: EU institutions	FKIS	-3 122	-2 740	-902	-901	-153	-720	-1 279	-588	-916	-788	-1 186

B6 Capital Account

Seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
Credits												
Capital transfers												
Central government	FHIV	-	-	-	-	-	-	-	-	-	-	-
Debt forgiveness	FHJA	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers		-	-	-	-	-	-	-	-	-	-	-
Total central government	FHIU	-	-	-	-	-	-	-	-	-	-	-
Other sectors	FHJC	703	688	176	175	174	173	171	170	168	166	168
Migrants' transfers	FHJD	-	-	-	-	-	-	-	-	-	-	-
Debt forgiveness		-	-	-	-	-	-	-	-	-	-	-
EU Institutions:	GTTX	620	812	232	65	234	51	211	316	62	50	139
Regional development fund	FHJF	30	57	9	18	10	6	2	39	4	-	10
Agricultural guidance fund		-	-	-	-	-	-	-	-	-	-	-
Total EU institutions	GTTY	650	869	241	83	244	57	213	355	66	50	149
Total other sectors	FHJB	1 353	1 557	417	258	418	230	384	525	234	216	317
Total capital transfers	FHIT	1 353	1 557	417	258	418	230	384	525	234	216	317
Sales of non-produced, non-financial assets	FHJL	49	68	12	11	24	15	14	15	18	8	44
Total credits	FHLD	1 402	1 625	429	269	442	245	398	540	252	224	361
Debits												
Capital transfers												
Central government												
Debt forgiveness	FLWD	23	24	8	3	8	3	7	6	10	5	9
Other capital transfers (project grants)	FLWH	143	169	35	36	87	15	31	36	81	22	36
Total central government	FLWB	166	193	43	39	95	18	38	42	91	27	45
Other sectors												
Migrants' transfers	FLWJ	465	493	118	120	122	123	124	124	125	125	126
Debt Forgiveness	FLWL	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FLWQ	-	-	-	-	-	-	-	-	-	-	-
Total other sectors	FLWI	465	493	118	120	122	123	124	124	125	125	126
Total capital transfers	FLWA	631	686	161	159	217	141	162	166	216	152	171
Purchases of non-produced, non-financial assets	FLWT	35	102	13	5	36	31	19	16	10	4	12
Total debits	FLYL	666	788	174	164	253	172	181	182	226	156	183
Balances												
Capital transfers												
Central government												
Debt forgiveness	FNTM	-23	-24	-8	-3	-8	-3	-7	-6	-10	-5	-9
Other capital transfers	FNTN	-143	-169	-35	-36	-87	-15	-31	-36	-81	-22	-36
Total central government	FNTL	-166	-193	-43	-39	-95	-18	-38	-42	-91	-27	-45
Other sectors												
Migrants' transfers	FNTP	238	195	58	55	52	50	47	46	43	41	42
Debt forgiveness	FNTQ	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FNTR	650	869	241	83	244	57	213	355	66	50	149
Total other sectors	FNTO	888	1 064	299	138	296	107	260	401	109	91	191
Total capital transfers	FNTK	722	871	256	99	201	89	222	359	18	64	146
Non-produced, non-financial assets	FNTS	14	-34	-1	6	-12	-16	-5	-1	8	4	32
Total	FNVQ	736	837	255	105	189	73	217	358	26	68	178

B6A Capital Account

Not seasonally adjusted

£ million

1996 1997 1996 1996 1997 1997 1997 1997 1998 1998 1998
Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3

Credits

Capital transfers												
Central government												
Debt forgiveness	FJUU	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJLY	-	-	-	-	-	-	-	-	-	-	-
Total central government	FJMD	-	-	-	-	-	-	-	-	-	-	-
Other sectors												
Migrants' transfers	FJMG	703	688	176	175	174	173	171	170	168	166	168
Debt forgiveness	FJNC	-	-	-	-	-	-	-	-	-	-	-
EU Institutions:												
Regional development fund	FKIT	620	812	232	65	234	51	211	316	62	50	139
Agricultural guidance fund	FJXL	30	57	9	18	10	6	2	39	4	-	10
Total EU institutions	FKIV	650	869	241	83	244	57	213	355	66	50	149
Total other sectors	FJMU	1 353	1 557	417	258	418	230	384	525	234	216	317
Total capital transfers	FJMX	1 353	1 557	417	258	418	230	384	525	234	216	317
Sales of non-produced, non-financial assets	FJUX	49	68	12	11	24	15	14	15	18	8	44
Total	FKMH	1 402	1 625	429	269	442	245	398	540	252	224	361

Debits

Capital transfers												
Central government												
Debt forgiveness	FJUV	23	24	8	3	8	3	7	6	10	5	9
Other capital transfers (project grants)	FJMB	143	169	35	36	87	15	31	36	81	22	36
Total central government	FJME	166	193	43	39	95	18	38	42	91	27	45
Other sectors												
Migrants' transfers	FJMH	465	493	118	120	122	123	124	124	125	125	126
Debt forgiveness ¹	FJNF	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJMS	-	-	-	-	-	-	-	-	-	-	-
Total other sectors	FJMV	465	493	118	120	122	123	124	124	125	125	126
Total capital transfers	FJMY	631	686	161	159	217	141	162	166	216	152	171
Purchases of non-produced, non-financial assets	FJUY	35	102	13	5	36	31	19	16	10	4	12
Total	FKMI	666	788	174	164	253	172	181	182	226	156	183

Balances

Capital transfers												
Central government												
Debt forgiveness	FJUW	-23	-24	-8	-3	-8	-3	-7	-6	-10	-5	-9
Other capital transfers	FJMC	-143	-169	-35	-36	-87	-15	-31	-36	-81	-22	-36
Total central government	FJMF	-166	-193	-43	-39	-95	-18	-38	-42	-91	-27	-45
Other sectors												
Migrants' transfers	FJMI	238	195	58	55	52	50	47	46	43	41	42
Debt forgiveness	FJNG	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJMT	650	869	241	83	244	57	213	355	66	50	149
Total other sectors	FJMW	888	1 064	299	138	296	107	260	401	109	91	191
Total capital transfers	FJMZ	722	871	256	99	201	89	222	359	18	64	146
Non-produced, non-financial assets	-NHSG	-14	34	1	-6	12	16	5	1	-8	-4	-32
Total	FKMJ	736	837	255	105	189	73	217	358	26	68	178

B7 Financial Account

Not seasonally adjusted

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
UK investment abroad (net debits)												
Direct investment abroad	-HJYM	5 033	21 662	965	3 087	4 303	2 954	8 765	5 640	4 022	-678	9 382
Equity capital	-HDNY	16 678	15 739	4 532	3 528	5 221	4 362	5 405	751	4 124	3 164	5 729
Reinvested earnings	-HMAB	797	1 477	-3 021	-268	-273	-2 642	4 470	-78	-4 260	6 268	-44
Other capital transactions												
Total direct investment abroad	-HJYP	22 508	38 878	2 476	6 347	9 251	4 674	18 640	6 313	3 886	8 754	15 067
Portfolio investment abroad												
Equity securities	-HBVI	10 488	-5 124	-4 782	6 781	2 772	9 851	-8 878	-8 869	5 686	-10 862	-15 287
Debt securities	-XBMW	49 328	56 345	29 722	6 985	11 066	26 546	5 535	13 198	18 080	8 325	19 909
Total portfolio investment abroad	-HHZC	59 816	51 221	24 940	13 766	13 838	36 397	-3 343	4 329	23 766	-2 537	4 622
Other investment abroad	-XBMM	137 346	168 738	13 394	49 960	76 146	21 312	16 154	55 126	22 904	29 973	27 589
Reserve assets	-AIPA	-510	-2 380	-911	1 500	-1 458	225	336	-1 483	-998	309	312
Total	-HBNR	219 160	256 457	39 899	71 573	97 777	62 608	31 787	64 285	49 558	36 499	47 590
Investment in the UK (net credits)												
Direct investment in the UK												
Equity capital	HJYR	8 036	11 712	2 426	2 062	3 877	3 795	2 281	1 759	4 238	5 742	12 290
Reinvested earnings	CYFV	6 874	5 562	2 205	776	2 392	1 265	1 276	629	2 189	2 653	1 134
Other capital transactions	HMAD	1 644	5 327	468	530	2 406	-191	-25	3 137	4 238	-729	941
Total direct investment in the UK	HJYU	16 554	22 601	5 099	3 368	8 675	4 869	3 532	5 525	10 665	7 666	14 365
Portfolio investment in the UK												
Equity securities	XBLW	6 112	4 768	1 289	802	2 448	1 009	225	1 086	-835	294	706
Debt securities	XBLX	38 078	23 069	8 354	18 617	5 859	9 557	10 455	-2 802	573	-9 007	-2 787
Total portfolio investment in the UK	HHZF	44 190	27 837	9 643	19 419	8 307	10 566	10 680	-1 716	-262	-8 713	-2 081
Other investment in the UK	XBMN	160 197	199 564	24 880	52 173	75 767	49 597	18 309	55 891	34 496	34 357	28 407
Total	HBNS	220 941	250 002	39 622	74 960	92 749	65 032	32 521	59 700	44 899	33 310	40 691
Net transactions (net credits /less net debits)												
Direct investment												
Equity capital	HBWN	3 003	-9 950	1 461	-1 025	-426	841	-6 484	-3 881	216	6 420	2 908
Reinvested earnings	HBWT	-9 804	-10 177	-2 327	-2 752	-2 829	-3 097	-4 129	-122	-1 935	-511	-4 595
Other capital transactions	HBWU	847	3 850	3 489	798	2 679	2 451	-4 495	3 215	8 498	-6 997	985
Total net direct investment	HJYV	-5 954	-16 277	2 623	-2 979	-576	195	-15 108	-788	6 779	-1 088	-702
Portfolio investment												
Equity securities	HBWV	-4 376	9 892	6 071	-5 979	-324	-8 842	9 103	9 955	-6 521	11 156	15 993
Debt securities	HBWX	-11 250	-33 276	-21 368	11 632	-5 207	-16 989	4 920	-16 000	-17 507	-17 332	-22 696
Total net portfolio investment	HHZD	-15 626	-23 384	-15 297	5 653	-5 531	-25 831	14 023	-6 045	-24 028	-6 176	-6 703
Other investment	HHYR	22 851	30 826	11 486	2 213	-379	28 285	2 155	765	11 592	4 384	818
Reserve assets	AIPA	510	2 380	911	-1 500	1 458	-225	-336	1 483	998	-309	-312
Total	HBNT	1 781	-6 455	-277	3 387	-5 028	2 424	734	-4 585	-4 659	-3 189	-6 899

B8 Financial Account

Sector analysis

£ million

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
UK investment abroad (net debits)												
By:												
Monetary financial institutions												
Banks	-HFAM	86 899	166 863	31 218	22 713	70 370	14 884	19 957	61 652	12 502	40 748	58 566
Building societies	HEQN	-369	2 557	150	-348	829	735	658	335	345	55	136
Total monetary financial institutions	-HFAQ	86 530	169 420	31 368	22 365	71 199	15 619	20 615	61 987	12 847	40 803	58 702
Central government	-HFAN	143	-1 795	-768	1 692	-1 304	333	476	-1 300	-823	443	455
Public corporations	-HFAO	92	122	23	23	30	31	30	31	17	14	13
Other sectors	-HFAP	132 395	88 710	9 276	47 493	27 852	46 625	10 666	3 567	37 517	-4 761	-11 580
Total	-HBNR	219 160	256 457	39 899	71 573	97 777	62 608	31 787	64 285	49 558	36 499	47 590
Investment in the UK (net credits)												
In:												
Monetary financial institutions (banks and building societies)	CGUL	93 875	164 268	24 811	29 606	59 950	10 826	24 284	69 208	4 930	34 406	51 410
Central government	HFAR	6 501	-1 652	1 218	2 482	56	884	-1 709	-883	600	-190	833
Local authorities	HFAS	11	-51	18	-14	-4	-22	-21	-4	-15	-22	-17
Public corporations	HFAT	-14	-206	-4	-3	-88	-51	-64	-3	-2	-3	-
Other sectors	GGCJ	120 568	87 643	13 579	42 889	32 835	53 395	10 031	-8 618	39 386	-881	-11 535
Total	HBNS	220 941	250 002	39 622	74 960	92 749	65 032	32 521	59 700	44 899	33 310	40 691
Net transactions (net credits less net debits)												
In assets and liabilities of:												
Monetary financial institutions (banks and building societies)	GGCK	7 345	-5 152	-6 557	7 241	-11 249	-4 793	3 669	7 221	-7 917	-6 397	-7 292
Central government	HFAV	6 358	143	1 986	790	1 360	551	-2 185	417	1 423	-633	378
Local authorities	HFAS	11	-51	18	-14	-4	-22	-21	-4	-15	-22	-17
Public corporations	HFAW	-106	-328	-27	-26	-118	-82	-94	-34	-19	-17	-13
Other sectors	GGCL	-11 827	-1 067	4 303	-4 604	4 983	6 770	-635	-12 185	1 869	3 880	45
Total	HBNT	1 781	-6 455	-277	3 387	-5 028	2 424	734	-4 585	-4 659	-3 189	-6 899

B9 International Investment Position

Balance sheets valued at end of period: Not seasonally adjusted

£ billion

		1996	1997	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3
UK Assets												
Direct investment abroad		195.8	217.8	198.5	195.8	193.5	198.7	211.8	217.8	223.7	226.3	241.2
Equity capital and reinvested earnings	CGMO	12.0	8.7	13.8	12.0	7.0	4.6	8.7	8.7	4.7	10.8	10.4
Other capital assets	HBWU											
Total direct investment abroad	HBWD	207.8	226.5	212.3	207.8	200.6	203.3	220.5	226.5	228.4	237.1	251.6
Portfolio investment abroad		238.3	282.4	239.7	238.3	248.6	292.0	303.7	282.4	311.5	311.0	263.3
Equity securities	HEPX	296.8	350.9	290.5	296.8	304.7	331.2	340.5	350.9	356.7	365.6	383.9
Debt securities	HHZX											
Total portfolio investment abroad	HHZZ	535.1	633.2	530.1	535.1	553.3	623.2	644.2	633.2	668.1	676.6	647.2
Other investment abroad		864.2	1 066.8	887.8	864.2	946.9	951.3	1 017.7	1 066.8	1 048.7	1 085.5	1 123.4
Reserve assets	HLXV	27.3	22.8	28.6	27.3	25.5	24.9	25.6	22.8	21.3	21.8	22.4
	APDD											
Total assets	HBQA	1 634.4	1 949.4	1 658.9	1 634.4	1 726.4	1 802.7	1 908.0	1 949.4	1 966.5	2 021.0	2 044.6
UK Liabilities												
Direct investment in the UK		122.3	133.7	121.0	122.3	122.3	127.4	131.3	133.7	140.2	148.3	153.4
Equity capital and reinvested earnings	HBUY	25.3	33.4	24.8	25.3	30.7	30.6	30.4	33.4	37.6	36.8	37.8
Other capital liabilities	HBVC											
Total direct investment in the UK	HBWI	147.6	167.1	145.8	147.6	153.0	158.0	161.7	167.1	177.8	185.2	191.2
Portfolio investment in the UK		174.5	306.1	168.7	174.5	229.3	256.7	293.6	306.1	354.1	350.7	302.6
Equity securities	HLXX	255.2	285.5	248.5	255.2	263.8	274.6	291.6	285.5	278.5	277.1	278.3
Debt securities	HLXY											
Total portfolio investment in the UK	HLXW	429.6	591.6	417.2	429.6	493.1	531.3	585.2	591.6	632.6	627.7	580.8
Other investment in the UK		1 059.1	1 272.3	1 100.2	1 059.1	1 134.0	1 160.3	1 230.1	1 272.3	1 246.8	1 287.5	1 330.8
	HLXD											
Total liabilities	HBQB	1 636.3	2 031.0	1 663.3	1 636.3	1 780.0	1 849.5	1 977.0	2 031.0	2 057.3	2 100.4	2 102.9
Net International Investment Position												
Direct investment		73.5	84.0	77.5	73.5	71.2	71.3	80.5	84.0	83.5	77.9	87.8
Equity capital and reinvested earnings	HBSH	-13.3	-24.7	-11.0	-13.3	-23.7	-26.0	-21.7	-24.7	-33.0	-26.0	-27.3
Other capital	CGKF											
Total net direct investment	HBWQ	60.2	59.4	66.5	60.2	47.6	45.3	58.8	59.4	50.6	51.9	60.5
Portfolio investment		63.8	-23.7	70.9	63.8	19.3	35.4	10.1	-23.7	-42.7	-39.6	-39.2
Equity securities	CGNE	41.6	65.3	41.9	41.6	41.0	56.6	48.9	65.3	78.1	88.5	105.6
Debt securities	CGNF											
Total net portfolio investment	CGNH	105.5	41.6	112.9	105.5	60.3	92.0	59.0	41.6	35.5	48.9	66.3
Other investment		-194.9	-205.4	-212.4	-194.9	-187.0	-209.0	-212.4	-205.4	-198.1	-202.0	-207.4
Reserve assets	CGNG	27.3	22.8	28.6	27.3	25.5	24.9	25.6	22.8	21.3	21.8	22.4
	APDD											
Total	HBQC	-1.9	-81.6	-4.4	-1.9	-53.6	-46.8	-69.0	-81.6	-90.8	-79.4	-58.2

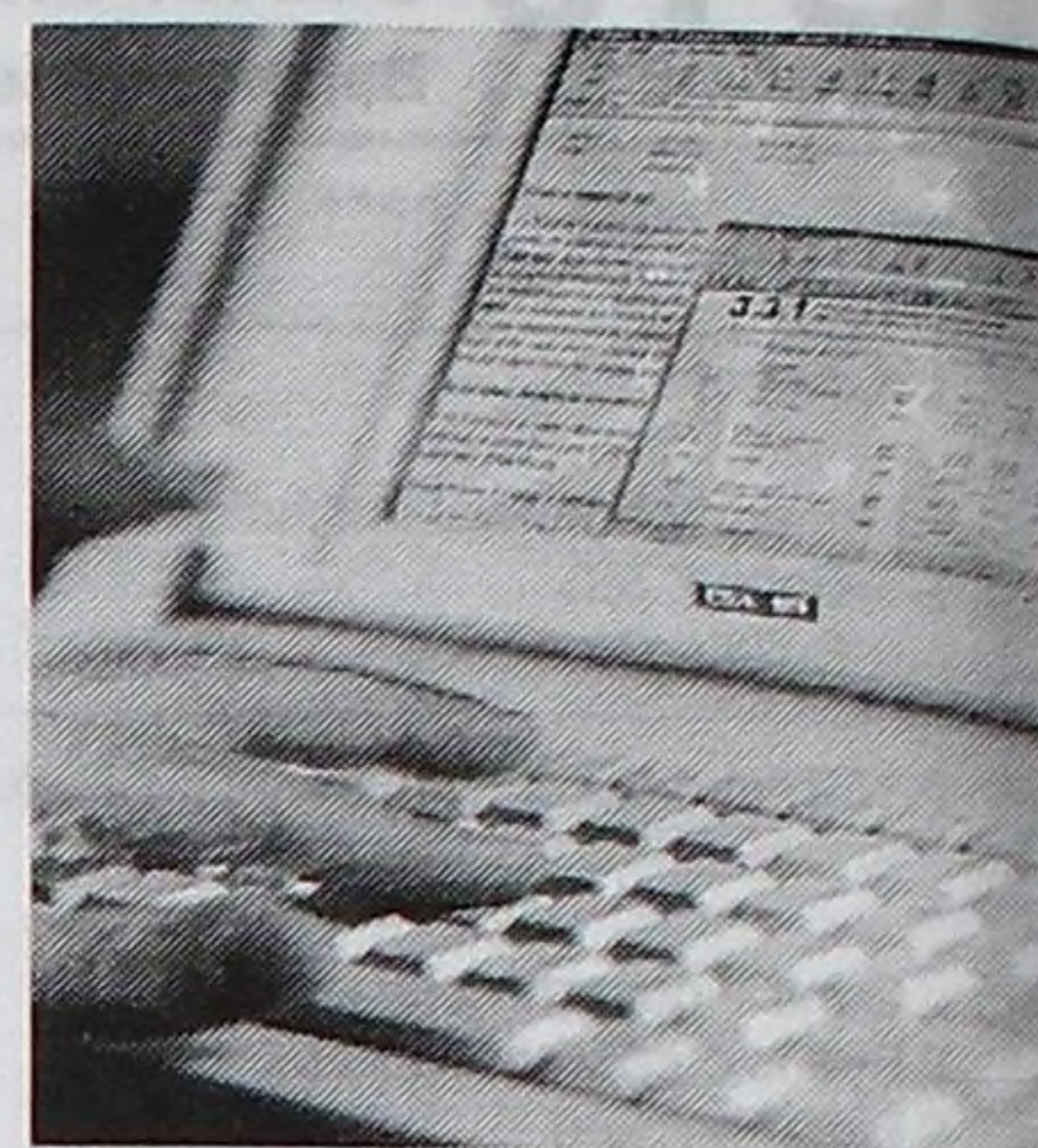
B10 International Investment Position

Sector analysis

Balance sheets valued at end of period

		1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	1998 Q2	1998 Q3	£ million
UK Assets											
Monetary financial institutions											
Banks	CGNI	836 495	808 101	878 890	888 244	962 535	1 027 592	1 018 659	1 064 880	1 133 900	
Building societies	VTXF	3 401	3 053	3 882	2 811	2 791	2 934	3 279	3 334	3 470	
Total monetary financial institutions	CGNJ	839 896	811 154	882 772	891 055	965 326	1 030 526	1 021 938	1 068 214	1 137 370	
Central government	CGNK	42 899	41 799	40 171	39 583	40 493	37 904	36 523	37 194	37 925	
Public corporations	CGNL	1 915	1 927	1 936	1 945	1 954	1 963	1 962	1 957	1 950	
Other sectors	CGNM	774 158	779 522	801 494	870 072	900 265	879 047	906 098	913 606	867 398	
Total	HBQA	1 658 868	1 634 401	1 726 373	1 802 655	1 908 038	1 949 440	1 966 521	2 020 971	2 044 643	
UK Liabilities											
UK Monetary financial institutions (banks and building societies)	HBVJ	964 160	917 276	982 530	975 621	1 051 787	1 115 199	1 093 182	1 133 520	1 197 380	
Central government	CGOG	68 652	70 409	68 174	70 469	70 261	70 062	70 570	71 016	76 033	
Local authorities	CGOH	1 186	1 199	1 180	1 164	1 136	1 137	1 128	1 105	1 093	
Public corporations	CGOI	236	209	131	78	16	13	11	8	10	
Other sectors	HCON	629 016	647 193	727 992	802 147	853 805	844 591	892 423	894 738	828 343	
Total	HBQB	1 663 250	1 636 286	1 780 007	1 849 479	1 977 005	2 031 002	2 057 314	2 100 387	2 102 859	
Net International Investment Position											
Monetary financial institutions (banks and building societies)	HDIJ	-124 264	-106 122	-99 758	-84 566	-86 461	-84 673	-71 244	-65 306	-60 010	
Central government	CGOK	-25 753	-28 610	-28 003	-30 886	-29 768	-32 158	-34 047	-33 822	-38 108	
Local authorities	-CGOH	-1 186	-1 199	-1 180	-1 164	-1 136	-1 137	-1 128	-1 105	-1 093	
Public corporations	CGOL	1 679	1 718	1 805	1 867	1 938	1 950	1 951	1 949	1 940	
Other sectors	HDKB	145 142	132 329	73 502	67 925	46 460	34 456	13 675	18 868	39 055	
Total	HBQC	-4 382	-1 885	-53 634	-46 824	-68 967	-81 562	-90 793	-79 416	-58 216	

The UK national accounts are undergoing extensive changes in September 1998, including conversion to the ESA 95 framework (see the box below for details). To help users adapt to the new presentation, National Statistics is issuing six key national accounts publications simultaneously for the first time. The six volumes work together to provide a full picture of the new accounts and will be essential for anyone who needs to develop a full understanding of the new concepts and presentation.



Get the whole picture on the new national accounts

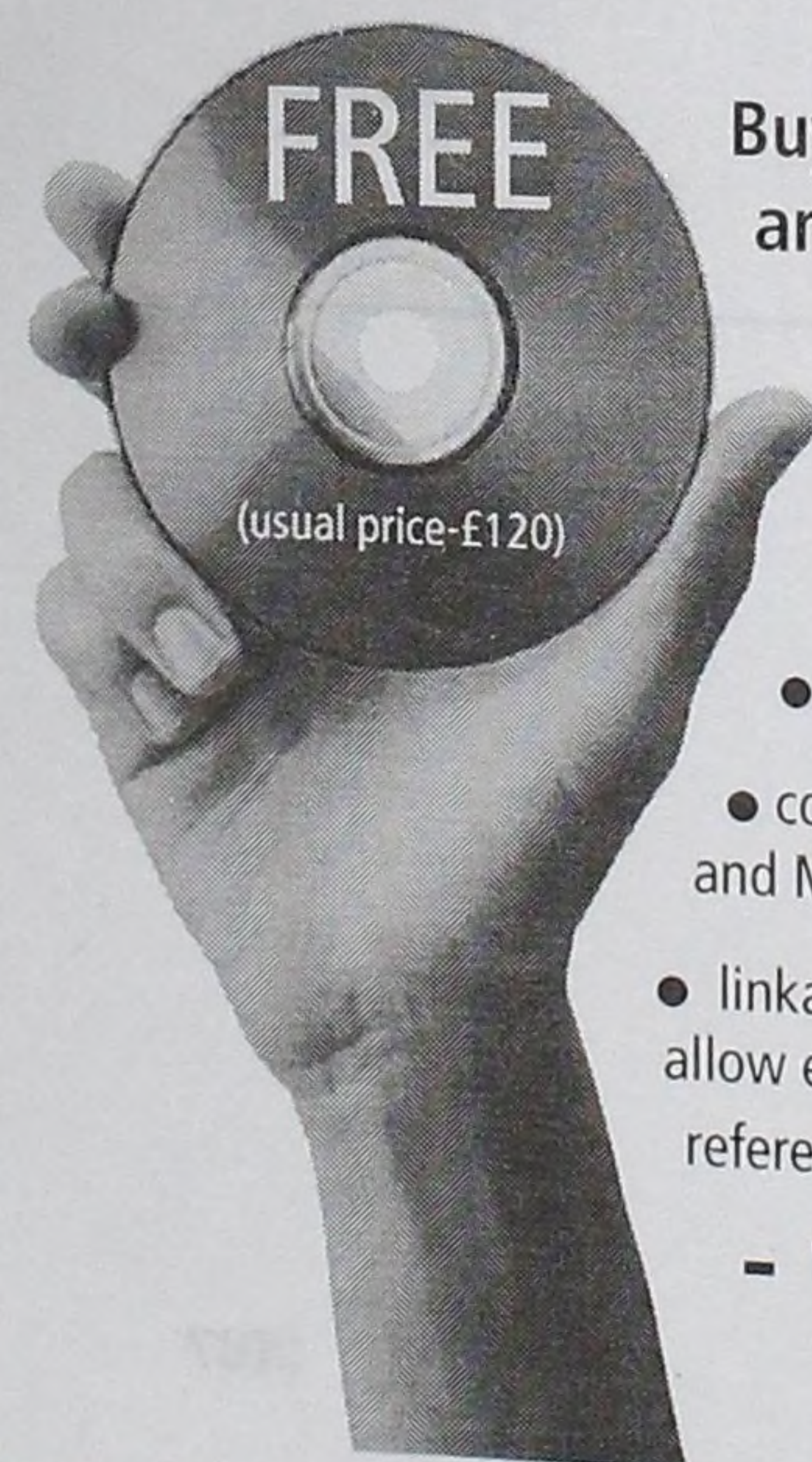
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Changes to the UK national accounts

In September 1998 there are a number of changes to the way the UK National Accounts are compiled and presented:

- In line with other EU member states, the UK will be adopting the new European System of Accounts (ESA 95)
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