



United Kingdom Economic Accounts

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Data for the second quarter 2000

No. 31

Editor: Jon Beadle

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graphic statistics, including the retail prices index, trade figures
and labour market data, as well as the periodic census of the
population and health statistics. The Director of ONS is also the
National Statistician and the Registrar General for England and
Wales, and the agency administers the statutory registration of
births, marriages and deaths there.

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Introduction

UK Economic Accounts – the quarterly national accounts publication brings together recently published data on national and financial accounts and the balance of payments for the United Kingdom. *UK Economic Accounts* replaces the articles on the National Accounts and Balance of Payments previously included in *Economic Trends*. It contains two articles incorporating text, charts and tables.

Concepts, Sources and Methods

With effect from 24 September 1998 the UK national accounts were converted onto the European System of Accounts 1995 (ESA95). This change results in a number of changes to the terminology and methodology used in presenting and compiling the accounts. A short description of the national accounts is given in the introduction to the 1999 edition of *United Kingdom National Accounts*, the National Statistics *Blue Book*. More detailed information is available in *United Kingdom National Accounts: Concepts, Sources and Methods* (TSO 1998) and an overview of the move to ESA95 is available in *Introducing the ESA95 in the UK* (TSO 1998). Details of the balance of payments accounts are given in the 1999 edition of the Pink Book. Further information on the financial accounts is in the *Financial Statistics* and the *Financial Statistics Explanatory Handbook*.

Key Economic Developments: The second quarter of 2000

This article brings together a range of economic statistics on the last quarter and highlights key developments in the economy.

UK Economic Accounts: The second quarter of 2000

This article presents annual and quarterly estimates of national accounts, including balance of payments. It includes charts and tables showing output, expenditure and income approaches to gross domestic product (GDP) and the balance of payments. Detailed analysis of households' expenditure, gross capital formation, imports and exports are shown together with accounts of households sector income, corporations and general government. Summary financial accounts for each sector are included. There is an extended section covering balance of payments.

Appendix tables

The tables in the Appendix give series of quarterly figures and quarterly and annual growth rates. The data in these tables can be obtained in computer readable form via On-line Services Branch. For details see box below.

Comments

National Statistics is keen to receive comments on this publication. Comments should be sent to Jon Beadle, National Accounts Division, D3/12, 1 Drummond Gate, London SW1V 2QQ. (Tel: 020-7533 5938). E-mail: jon.beadle@ons.gov.uk

Notes on the tables

- 1 Most quarterly data are available seasonally adjusted: those not seasonally adjusted are indicated.

2. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.
3. "Billion" denotes one thousand million.
4. There is no single correct definition of money. Consequently, several definitions of money stocks are used:

M0 the narrowest measure consists of notes and coins on circulation outside the Bank of England and bankers' operational deposits at the Bank.

M2 comprises notes and coin in circulation with the public plus sterling retail deposits held by the UK private sector with UK banks and building societies.

M4 comprises notes and coin in circulation with the public, together with all sterling deposits (including certificates of deposit) held with UK banks and building societies by the rest of the private sector.

5. **DM** - Deutschmark
6. **ERM** - Exchange Rate Mechanism
7. **ERI** - Exchange Rate Index
8. Symbols used:
 - .. not available
 - nil or less than half the final digit shown

UK Economic Accounts data in computer-readable form

This publication is available in electronic format via the National Statistics DataBank and StatBase® Services.

The DataBank Service provides electronic versions of various National Statistics business and economic publications and press notices on diskette, or as files downloadable via the Internet. The DataBank catalogue can be found on the National Statistics website (<http://www.statistics.gov.uk/>) at <http://www.statistics.gov.uk/databank/dbcatalog.asp>

StatBase® provides on-line access to individual and groups of time series, cross sectional data and metadata. StatBase® is held on the National Statistics web-site at: <http://www.statistics.gov.uk/statbase/mainmenu.asp>. StatBase/TimeZone® contains all of the data in this publication.

For more details of these services please contact: National Statistics On-Line Services Branch, B1/05, 1 Drummond Gate LONDON SW1V 2QQ (Tel: 020 7533 5675 Fax: 020 7533 5688 Email: on-line.service.branch@statistics.gov.uk).

KEY ECONOMIC DEVELOPMENTS: THE SECOND QUARTER OF 2000

ECONOMIC BACKGROUND

Markets and monetary developments

Following a rise in interest rates to 6.0 percent in February 2000, the base rate remained stable throughout the second quarter of 2000 at this level. While the labour market remained tight throughout the quarter there were a number of factors outweighing this upside risk that persuaded the Monetary Policy Committee to keep rates stable. These included the drag on GDP from net trade, the cooling housing market and a slowing in average earnings growth.

Following a peak in the first quarter of the year, the trade weighted sterling index depreciated by 0.6 per cent in the second quarter, following appreciations of over 2.0 per cent in the last two quarters (chart 1). Monthly data shows that the index continued to rise into April, but then fell into May and June. This follows a depreciation of 4.7 per cent against the American Dollar and of 5.0 per cent against the Japanese Yen over the quarter. However, the pound appreciated by 0.7 per cent against the Euro, which may reflect weakness in the Euro caused by unfavourable comparisons of growth in the EU15 against the US, rather than a strong pound.

The FTSE 100-share index fell by 1.1 per cent in the second quarter of 2000, from an average level of 6397 in quarter one to 6324 in quarter two. Monthly data shows that the series reached a trough in May 2000 and has picked up since then. The FTSE all-share index also fell into quarter two, down 1.2 per cent on the previous quarter.

Annual broad money (M4) growth rose from 4.0 per cent in quarter one to 5.5 per cent in quarter two. This represents a change in the trend of the series which had been falling from the third quarter of 1997 until the first quarter of 2000. In recent quarters these movements have been driven by M4 holdings of other financial institutions,

such as securities dealers, implying that there is likely to be less of a link between aggregate money holdings and nominal spending. Annual narrow money (M0) growth fell from 9.8 per cent in quarter one to 7.9 per cent in quarter two, with the bank gradually withdrawing some of the excess liquidity it made available for the millennium transition. Although growth in narrow money continues to exceed growth in nominal retail spending, the decline in M0 growth does coincide with a decline in retail spending.

Gross consumer credit, seasonally adjusted, rose by £790 million in quarter two to reach £41.3 billion, following a rise of £1.9 billion in the previous quarter. Gross consumer credit has been rising continuously since the first quarter of 1997. One phenomena that the Bank of England is currently paying attention to is mortgage equity withdrawal, this is defined as borrowing secured on, but not invested in, the stock of housing. As financial institutions become more eager to lend money consumers are becoming more willing to use their houses as collateral to increase their access to funds, this suggests the possibility of a growing link between the housing market and consumption. Mortgages equity withdrawal rose sharply into the third quarter of 1999 and has gradually declined since then, although it should be noted that even at its peak mortgage equity withdrawal did not reach the level of the 1980s.

Prices

Annual growth in the headline retail price index (RPI) rose from 2.3 per cent in quarter one 2000 to 3.1 per cent in quarter two. However, excluding mortgage interest payments (RPIX), the annual rate remained at 2.1 per cent in quarter two 2000.

The headline rate of inflation continues to hide a substantial sectoral difference (chart 2), although the gap between goods and services inflation has moderated in the second quarter, from 4.3 per cent in quarter one to 3.1

Chart 1

Trade Weighted Sterling Exchange Rate Index
1990 = 100

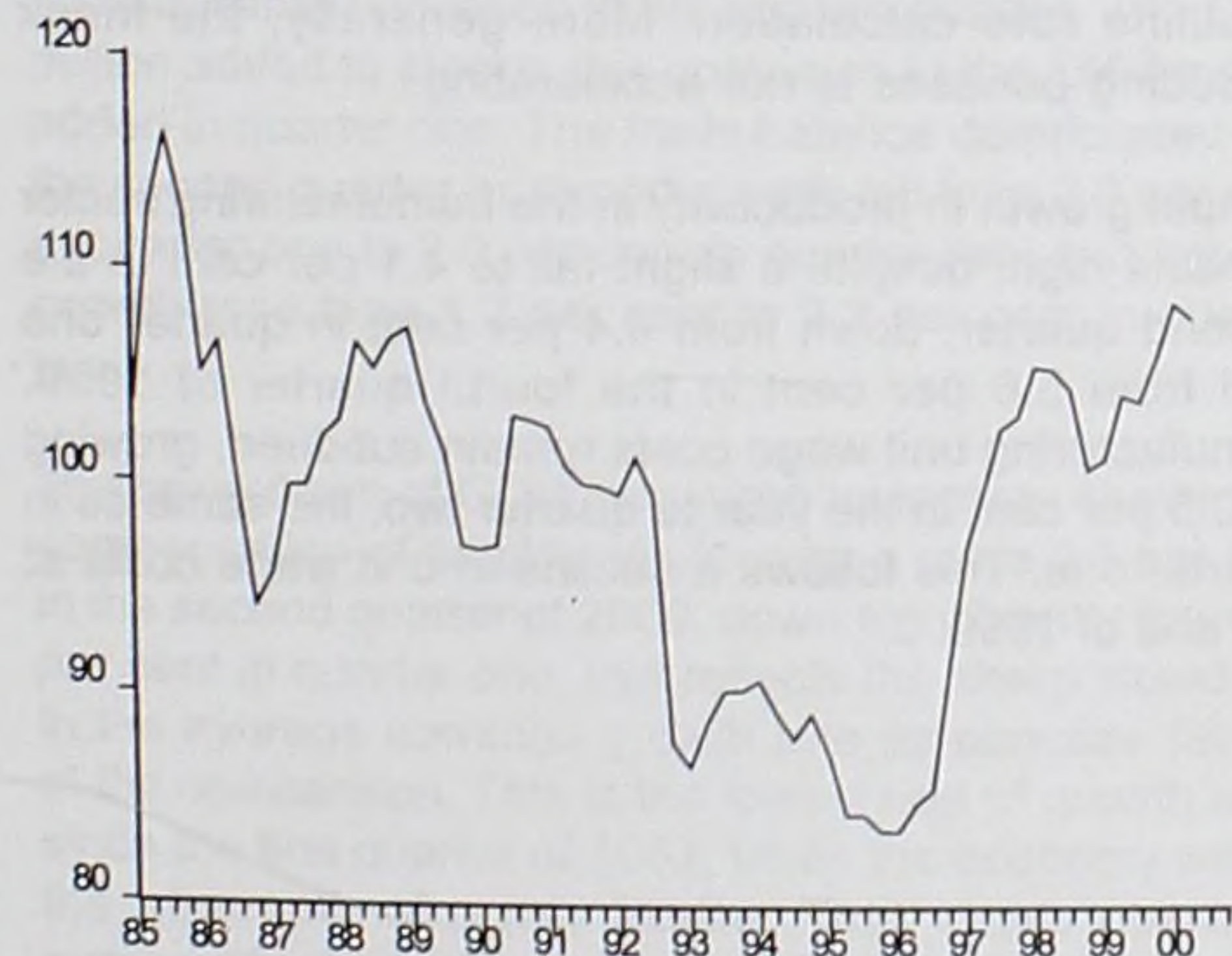


Chart 2

Goods and Services Inflation
annual percentage changes

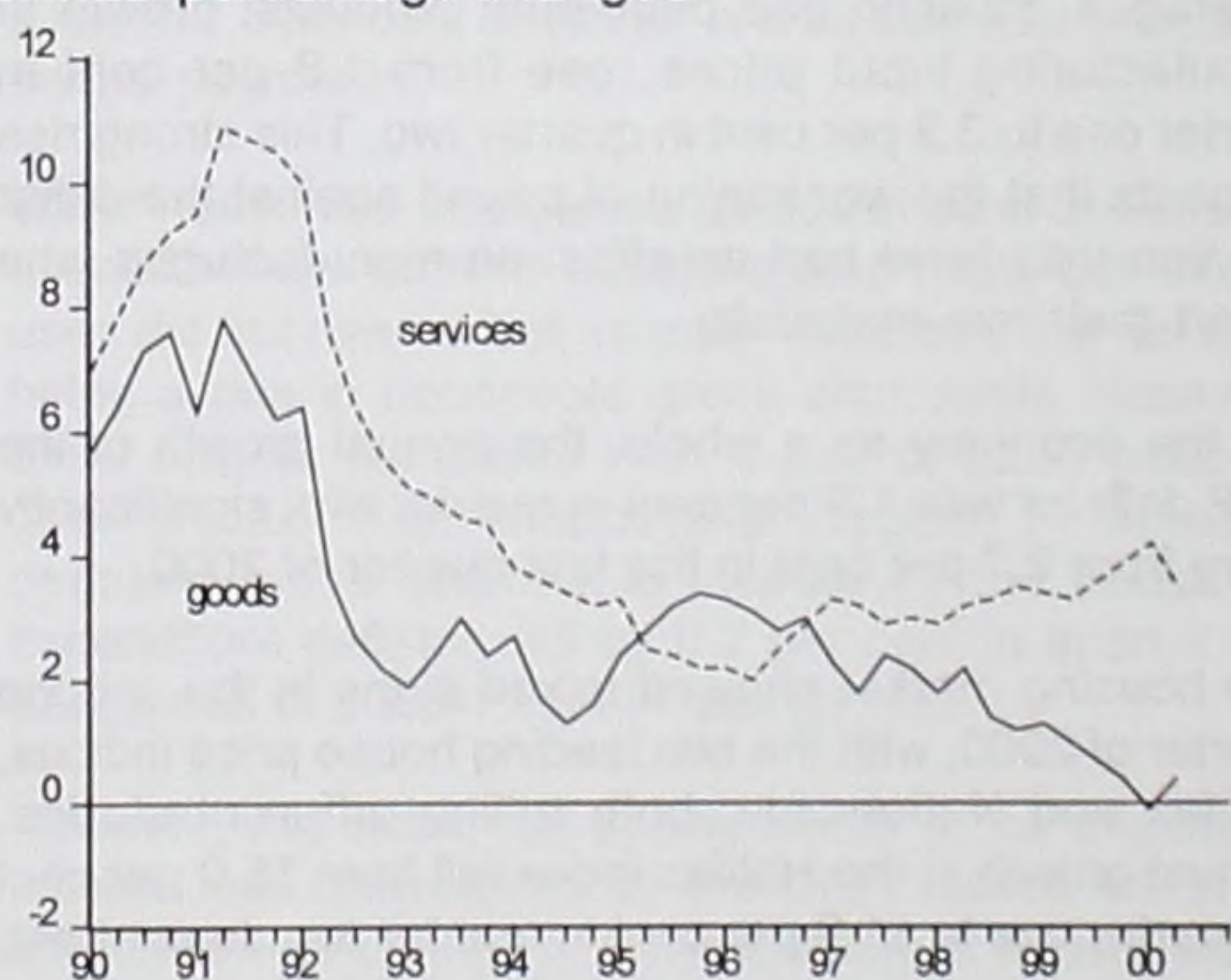
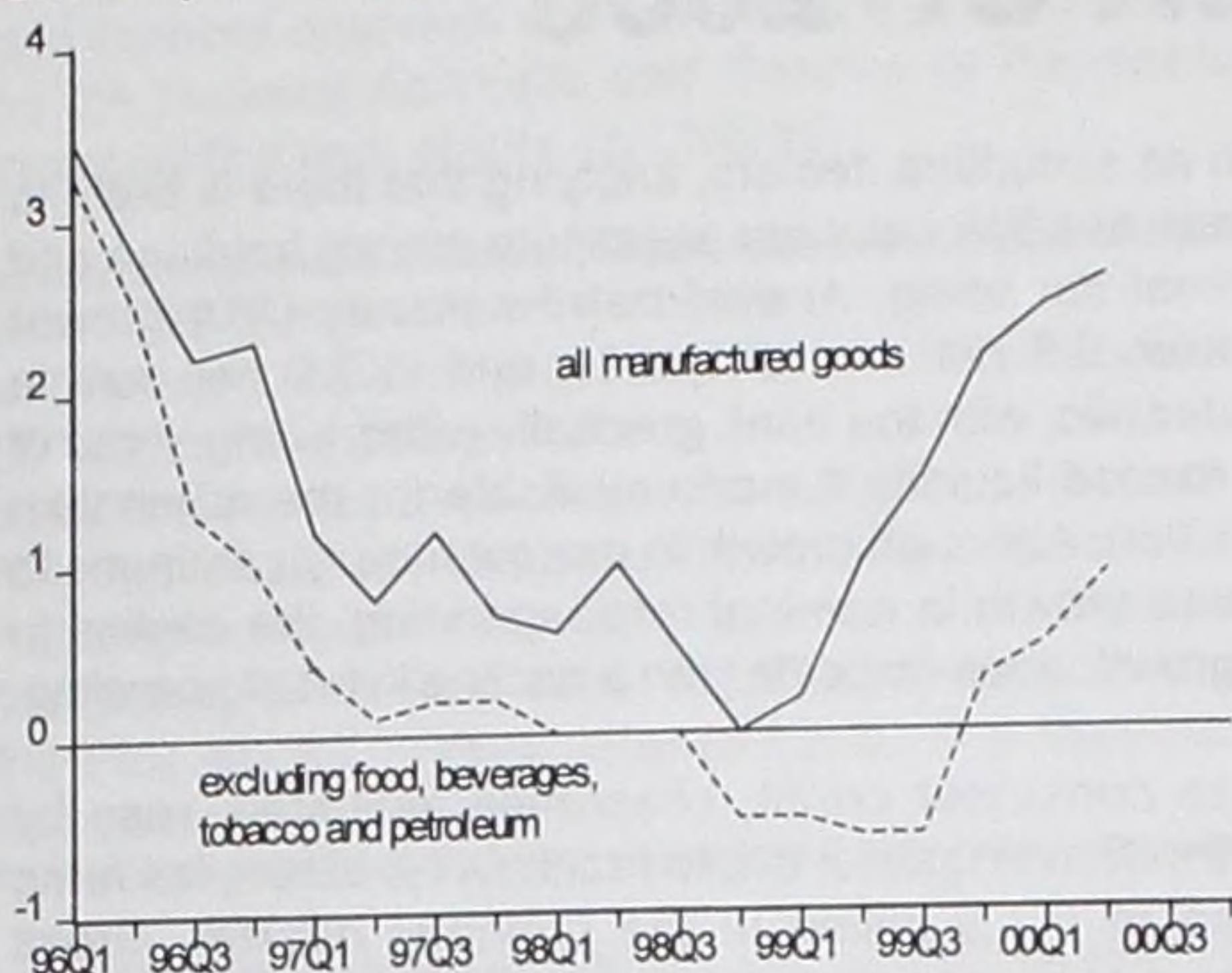


Chart 3

Output Prices
annual percentage changes



per cent. This reflects the return to inflation of goods prices, growing by 0.4 per cent in the year to quarter two, after negative growth of -0.1 per cent in quarter one. Services inflation fell from 4.2 per cent in quarter one to 3.5 per cent in quarter two, the rise into quarter one is mainly attributed to insurance premiums and the fall into quarter two to the utilities, in particular water companies after OFWAT's decision to cut water prices.

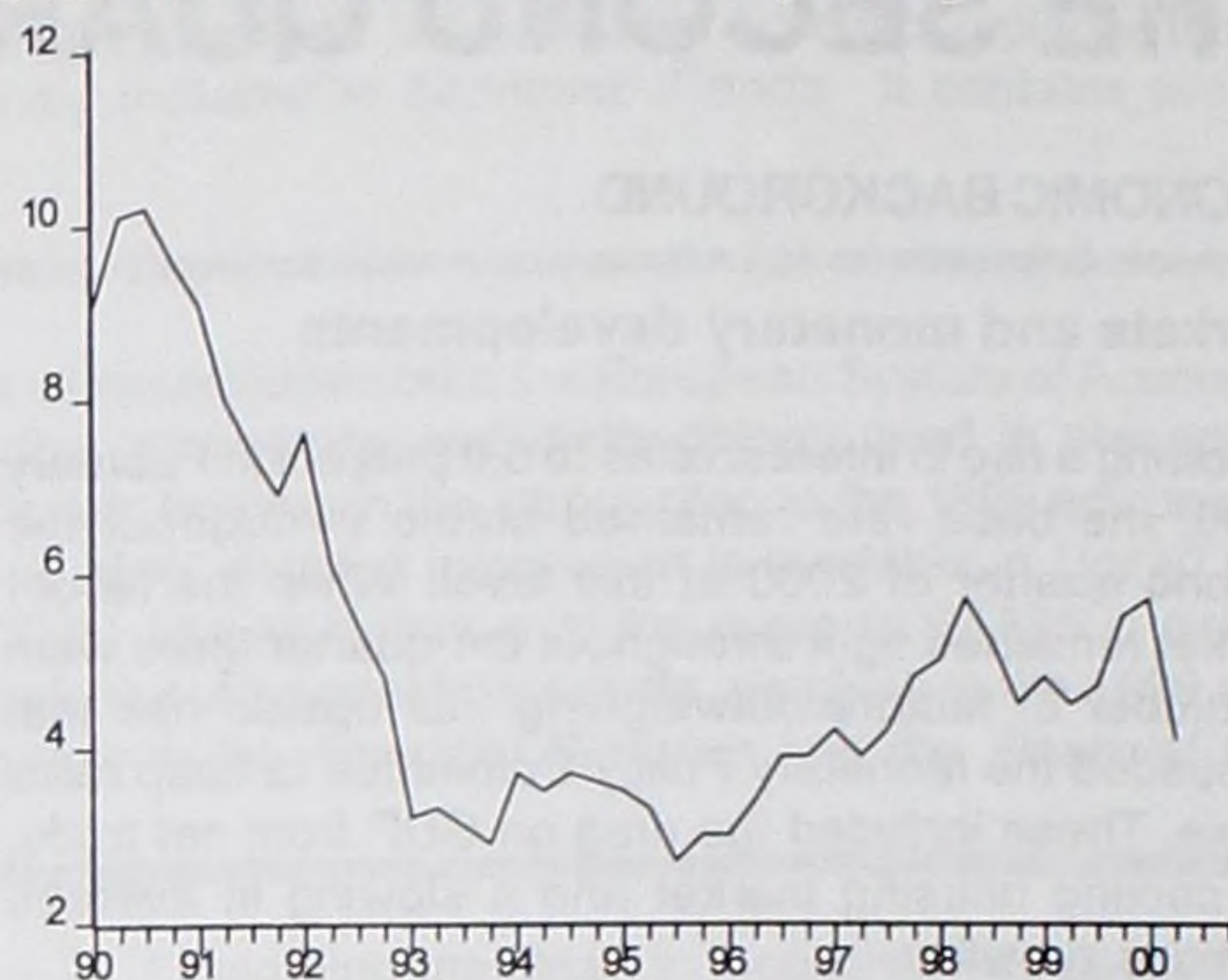
Annual growth in producer output prices for all manufactured goods was 2.6 per cent in the second quarter of 2000, up from 2.4 per cent in the first quarter. Despite an attempt by OPEC to provide stability in oil prices, they remained volatile over the quarter. OPEC had increased output by 1.5m barrels per day at end of March, with the aim of getting the price down to \$25 per barrel. However, disagreements over which countries would increase output soon arose. By mid May prices had edged towards \$30 per barrel again, compounded by increased demand from the world economy. A further rise of 700,000 barrels per day was agreed in late June. These price changes can be seen clearly in the producer price indices (chart 3). When food, beverages, tobacco and petroleum are excluded the growth of producer prices is much lower but showing signs of rising, at 0.9 per cent in quarter two, up from 0.5 per cent in quarter one. Also reflecting the strong rise in oil prices, the growth of input prices continued to remain strong at 11.4 per cent, although this is down from 12.8 per cent in quarter one. Excluding food, beverages, tobacco and petroleum products, growth in manufacturing input prices rose from 1.6 per cent in quarter one to 3.2 per cent in quarter two. This strong rise suggests that the weakening of pound against the dollar and yen may have had an effect on manufacturers who import their raw materials.

For the economy as a whole, the annual growth of the GDP deflator was 1.9 per cent in quarter two, significantly down from 2.7 per cent in the first quarter of 2000.

The housing market showed mixed signs in the second quarter of 2000, with the two leading house price indices, Halifax and Nationwide, both telling different stories. Annual growth in the Halifax index fell from 15.0 per cent in quarter one to 11.6 per cent in quarter two. In contrast,

Chart 4

Average Earnings Index headline rate
3 months on same 3 months a year ago



annual growth in the Nationwide index rose from 14.6 per cent to 15.9 per cent over the same period.

Labour market, productivity and unit wage costs

The labour force survey showed employment rising by 106,000 in the second quarter of 2000, after a rise of 55,000 in the previous quarter. Workforce jobs, measured by employer surveys, rose by 59,000 on the quarter, following a fall of 10,000 in quarter one. Correspondingly, ILO unemployment fell by 91,000 in quarter two, compared with a fall of 20,000 in the in quarter one, the ILO unemployment rate fell by 0.3 percentage points to reach 5.5 per cent. The claimant count also continued to decline, by 46,100 in quarter two to reach a level of 1.1 million, its rate at 3.8 per cent in quarter two was the lowest rate since the fourth quarter of 1975.

The headline employment figures hide significant discrepancies between the sectors. Employment in manufacturing fell by 34,000 into quarter two 2000, after a fall of just 7,000 into quarter one. Employment in services rose into the second quarter by 32,000, almost totally reversing the decline into quarter one.

Annual average earnings growth fell sharply from 5.7 per cent in quarter one to 4.1 per cent in quarter two 2000 (chart 4). This decline is mainly caused by millennium and Christmas bonuses falling out of the three month headline rate calculation. More generally, the index excluding bonuses is not accelerating..

Annual growth in productivity in the manufacturing sector remains high, despite a slight fall to 4.1 per cent in the second quarter, down from 4.4 per cent in quarter one and from 5.6 per cent in the fourth quarter of 1999. Manufacturing unit wage costs remain subdued, growing by 0.5 per cent in the year to quarter two, the same as in quarter one. This follows a decline in unit wage costs at the end of 1999.

NATIONAL ACCOUNTS

Output and expenditure

GDP at constant market prices grew by 0.9 per cent in the second quarter of 2000, compared to growth of 0.5 per cent in quarter one and 0.7 per cent in quarter four 1999. Annual growth for quarter two 2000 was 3.2 per cent, up from 3.0 per cent in quarter one.

The breakdown of GDP measured by output, at basic prices, shows that following its decline in the first quarter of 0.5 per cent, manufacturing recovered slightly in the second quarter with growth of 0.4 per cent. Output in mining and quarrying rose by 4.9 per cent in quarter two, following two consecutive quarters of decline. Electricity, gas and water supply also grew strongly in quarter two, with growth of 6.0 per cent following a decline of 2.3 per cent in quarter one 2000. Behind the growth in the two energy sectors were cooler weather than usual for the time of year, increased production as a number of maintenance schemes finished and an increase in gas production for export to EU economies, partly driven by higher prices abroad. Construction output fell by 1.7 per cent in quarter two, after growing by 3.1 per cent in quarter one. These movements reflect unusual weather conditions for the time of year.

Total services grew by 0.9 per cent in quarter two, up from growth of 0.6 per cent in quarter one. Within this, distribution, hotels and catering grew by 0.9 per cent in quarter two 2000, up from 0.4 per cent in quarter one. Transport, storage and communications grew by 1.2 per cent in quarter two, down marginally from 1.3 per cent in quarter one. Business services and finance grew strongly, with growth of 1.3 per cent in the second quarter, after 0.9 per cent in the first, growth here came from areas such as legal activities, accountancy, and architecture as well as the computer service industry.

The breakdown of GDP measured by expenditure at constant market prices shows that household final consumption expenditure grew by 0.8 per cent in the second quarter of 2000, following growth of 0.6 per cent in quarter one. The modest pick-up in quarterly growth in the second quarter was due to a pick up in consumption of services. Gross fixed capital formation grew by 0.9 per cent in quarter two, following a decline of 0.8 per cent in quarter one, however, the annual rate slipped from 2.1 per cent in quarter one to 1.9 in quarter two 2000. Stockbuilding continued in the second quarter, with £819 million added to stocks, this compares to the £582 million added in quarter one. The trade balance deteriorated into the second quarter as export growth fell from 2.3 per cent in quarter one to 2.0 per cent in quarter two, and imports growth rose from 1.2 per cent to 2.2 per cent in quarter two.

The breakdown of GDP measured by income shows that compensation of employees rose by a mere 0.1 per cent in the second quarter of 2000, down significantly from 1.1 per cent in quarter one, this reflects the sharp slowdown in the average earnings growth rate as bonuses fell out of the comparison. This is the lowest rate of growth seen since the first quarter of 1967, when the economy was in the aftermath of a pay freeze. Total gross operating surplus of corporations rose by 5.2 per cent in the second

quarter, after growth of just 0.6 per cent in the first quarter. While quarterly growth of public corporations fell and growth of financial corporations rose into quarter two, growth in gross operating surplus of private non-financial corporations rose from 2.0 per cent to 3.3 per cent in quarter two, this is mainly due to higher oil company profits. Mixed income, income from self employment, rose by 0.5 per cent in quarter two, up from 0.3 per cent in quarter one.

SECTOR ACCOUNTS

Overview

Quarter two sector accounts show a continuing growth in the net borrowing of the private sector (households, private non-financial corporations and financial corporations) and the corresponding growth in the net lending of the public and overseas sectors.

Households

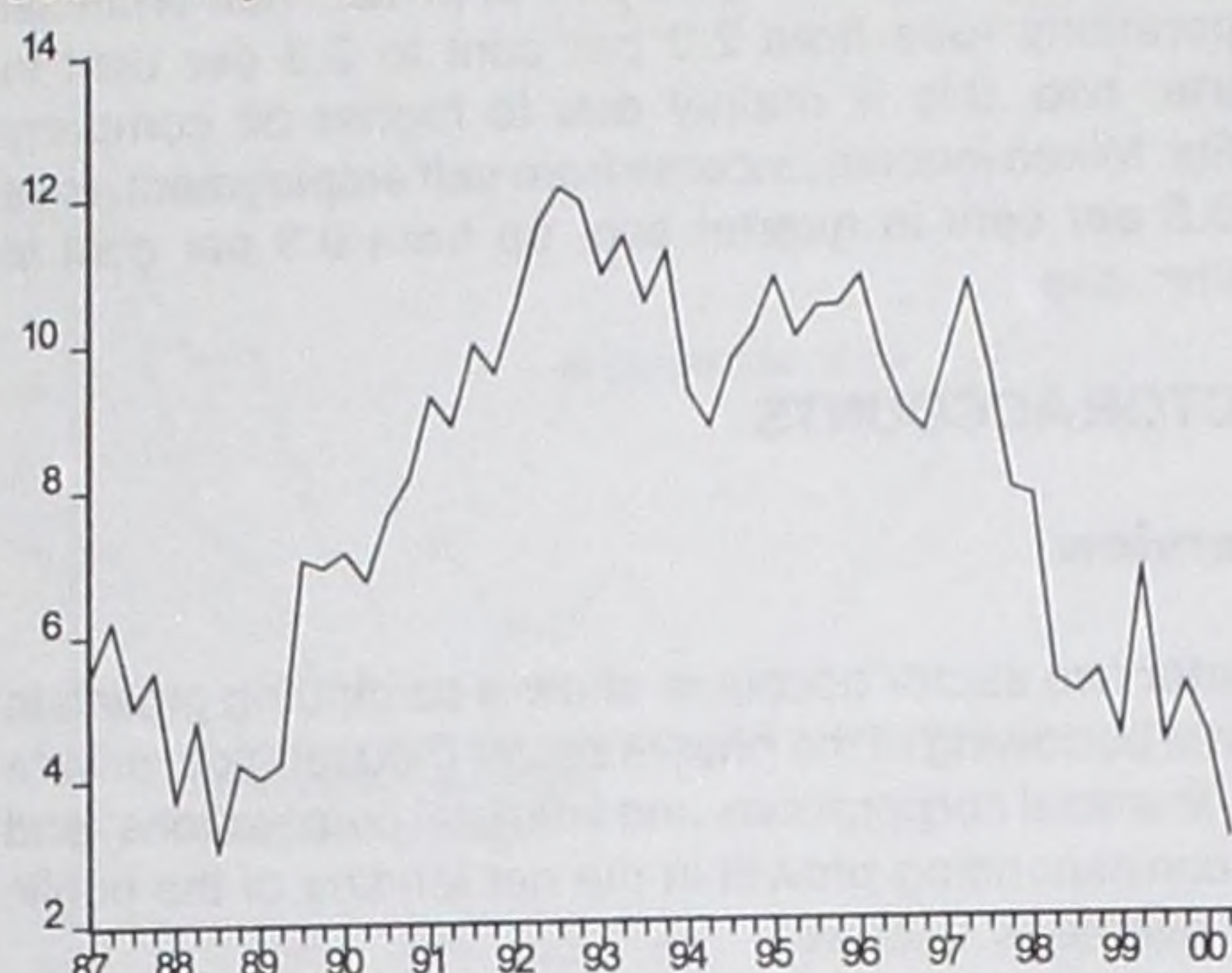
The major source of funds for households is gross disposable income, a large proportion of which comes from participation in the labour market. Unlike in quarter one the employment picture in quarter two is consistent, with both employment measures showing rises in employment. However, the falling out of bonus payments in the average earnings index over the second quarter means that wages and salaries showed no growth, although employers' social contributions did rise by £280 million.

Household net property income fell into quarter two of 2000, following a rise into the first quarter. Property income resources fell marginally as the fall in dividends received outweighed the increase in income received. The fall in dividends received may reflect the selling off of quoted shares by households in the financial accounts. Property income uses rose into quarter two as a result of higher interest payments by households caused by higher borrowing and rising mortgage rates.

Social benefits other than transfers in kind rose by £1.5 billion in the second quarter of the 2000, a movement partially driven by payments under the working families tax credit scheme and also higher private pension payments from financial corporations. In line with the drop in average earnings, taxes on income fell into the second quarter of the year, down 1.2 per cent in quarter two after a rise of 7.5 per cent in quarter one as staff saw substantial bonus payments.

Other household uses, such as social contributions and miscellaneous current transfers also rose, but overall, uses did not rise as fast as total resources, the net effect being a rise in household gross disposable income by £100 million, compared with a rise of £253 million in quarter one. Real disposable income, obtained by deflating gross disposable income by the household expenditure deflator, fell by 0.2 per cent in quarter two, after a rise of 0.2 per cent in quarter one.

However, the small rise in household gross disposable income was outweighed by the £781 million fall in the adjustment for change in the net equity of households in

Chart 5Household saving ratio
seasonally adjusted

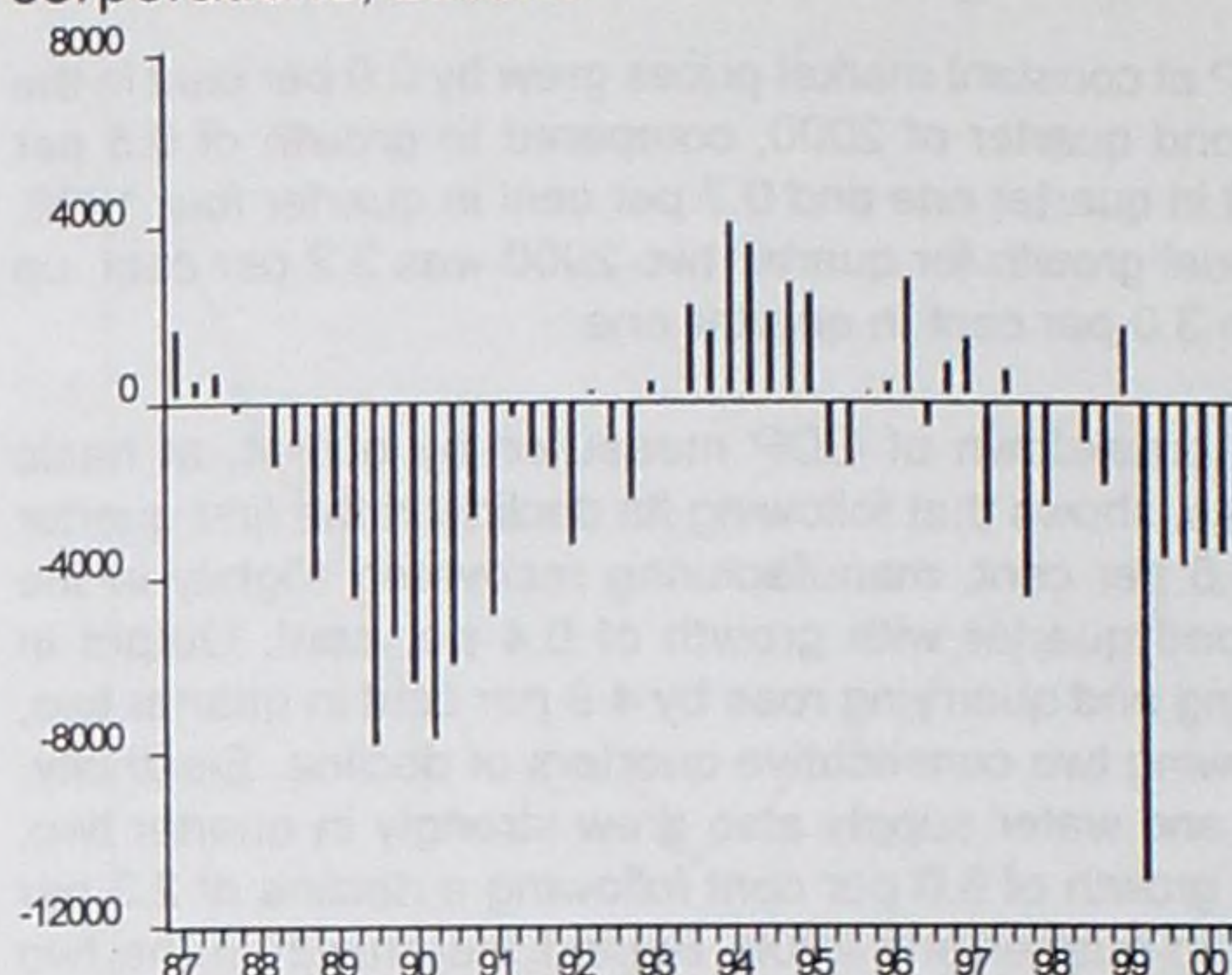
pension funds, which fell as a consequence of lower net transfers to and from other pension schemes. The net effect is a fall in household resources, which when combined with individual consumption expenditure by households rising by 1.1 per cent in quarter means that gross savings fell from £7.0 billion in quarter one to £4.7 billion in quarter two. Thus we see a fall in the saving ratio from 4.4 per cent to 3.0 per cent in quarter two 2000, the lowest rate since the third quarter of 1988 when it was also at 3.0 per cent (chart 5). The saving ratio has not fallen below 3.0 per cent since the second quarter of 1963.

Despite the large drop in gross savings, household gross fixed capital formation rose slightly into the second quarter of 2000, following a small fall into the first quarter. The net effect of these two movements is that the sector has moved further into a net borrowing position, with net borrowing of £4.7 billion in quarter two compared with £2.4 billion in quarter one.

Private Non-Financial Corporations

UK private non-financial corporations net borrowing deteriorated marginally into the second quarter of the year, rising from £3.5 billion in quarter one to £3.6 billion in quarter two (chart 6). This is despite a considerable improvement in profits in the second quarter, up by £1.5 billion, representing a rise in the growth rate from 2.0 per cent in quarter one to 3.3 per cent in quarter two. Part of this profit growth comes from UK continental shelf companies, following the higher world oil price they saw their gross trading profits rise from £4.5 billion in quarter one to £5.2 billion in quarter two, a rise of 17.0 per cent. However, profits of non-continental shelf also rose by 2.8 per cent in quarter two, from £38.4 billion to £39.5 billion. This may follow the rise in manufacturing output over the same period. Despite the rise in profits, the accounts show a levelling off of investment over recent quarters, with quarter two showing a fall of 0.3 per cent, compared to a rise of 2.8 per cent in quarter one. The slowdown in investment may represent firms trying to improve their financial positions.

The high level of borrowing by private non-financial

Chart 6Net lending/borrowing: private non-financial
corporations, billions

corporations is likely to be a main reason for the high net interest paid by these companies, with net interest deteriorating over 1999 and continuing into 2000. Interest payments by private non-financial corporations in the second quarter rose to £9.5 billion, an increase of £532 million from quarter one. This might also reflect borrowing by mobile phone companies in the light of the 3G auction*. Interest received by private non-financial corporations only rose by £289 million, hence the deterioration in net payments. On the other hand, net dividend payments have been improving for two quarters in a row, with dividends received showing a sharper rise into quarter two than dividends paid. The rise in dividends received comes mainly from overseas shareholdings by UK private non-financial corporations. The first quarter's rise in reinvested earnings on foreign direct investment as a resource was reversed into the second quarter. The net flow of reinvested earnings has been helping to improve the borrowing position of companies since the fourth quarter of 1997. One suggestion for recent movements is that due to the strength of sterling in the first quarter, many foreign branches of UK firms decided to reinvest their profits, rather than see them converted into a loss due to the exchange rate. As sterling weakened in the second quarter more was remitted back to the UK. Overall, private non-financial corporations net property income deteriorated into the second quarter by £408 million.

Although net property income deteriorated in the second quarter, it failed to cancel out the rise in gross operating surplus, the result being a rise in the balance of gross primary income. However, gross disposable income fell into quarter two, mainly due to the rise in taxes on income by £1.8 billion.

The main story in the private non-financial corporations financial accounts is the sale of the mobile phone licenses*, which are driving a number of large movements in the accounts. Quarter one saw the deposits of the competing firms paid into sterling treasury bills by the government, and this was unwound in the second quarter. Under the accruals principles of national accounts an asset of £12.6 billion was created under other accounts receivable/payable, which will be paid to the government over the lifespan of the licenses. The second quarter of

* see 'National Accounts: Effects of Spectrum Payments' on page 33 of this publication

2000 also saw a the high levels of bond issuance continuing, with £12.0 billion worth of bonds issued in quarter two, following £12.6 billion in quarter one. The average level for 1999 was £9.7 billion of bonds issued per quarter, and just £4.2 billion in 1998. Companies with large bond issues in quarter two 2000 included Vodafone Airtouch (£3.4 billion) and British Telecommunications (£1.9 billion).

The European Commission approved the takeover of Mannesman by UK firm Vodafone in the second quarter. Vodafone paid £101.2 billion for the German firm. In national accounts terms, ONS had classified the deal as Q1, since Vodafone had bought the shares and technically owned Mannesman in Q1, although it did not have control of it until it gained EC approval. Inward confirmed mergers and acquisitions in the second quarter included Lafarge UK services Ltd buying Blue Circle Industries plc of the UK for £3.5 billion in April 2000 and Residential Cable Assets buying NTL (UK) Group Inc for £6.3 billion in May. Outward confirmed mergers and acquisitions included BP Amoco acquiring Atlantic Richfield Corporation (Arco) for £15 billion in April, Powergen buying Columbia Energy for £6 billion in May. Within the UK mergers and acquisitions included BP Amoco Plc bought Burmah Castrol Plc for £3 billion in April, Ocean Group Plc acquired NFC Plc for £1.6 billion in May and Leconport bought MEPC Plc for £1.9 billion in June 2000.

Financial Corporations

Quarter one had seen a return to substantial net borrowing for financial corporations, and this continued in the second quarter, with net borrowing of £2.3 billion, compared with £3.3 billion in quarter one. The two main sources of income for financial corporations are gross operating surplus and net interest. Gross operating surplus rose by £1.2 billion into quarter two, however, it should be stressed that this series remains erratic, it fell by £1.6 billion into quarter one. Net interest receipts moved in the other direction, rising by £2.4 billion to reach £17.9 billion, although interest payments rose by £4.4 billion, interest received rose sharply by £6.8 billion.

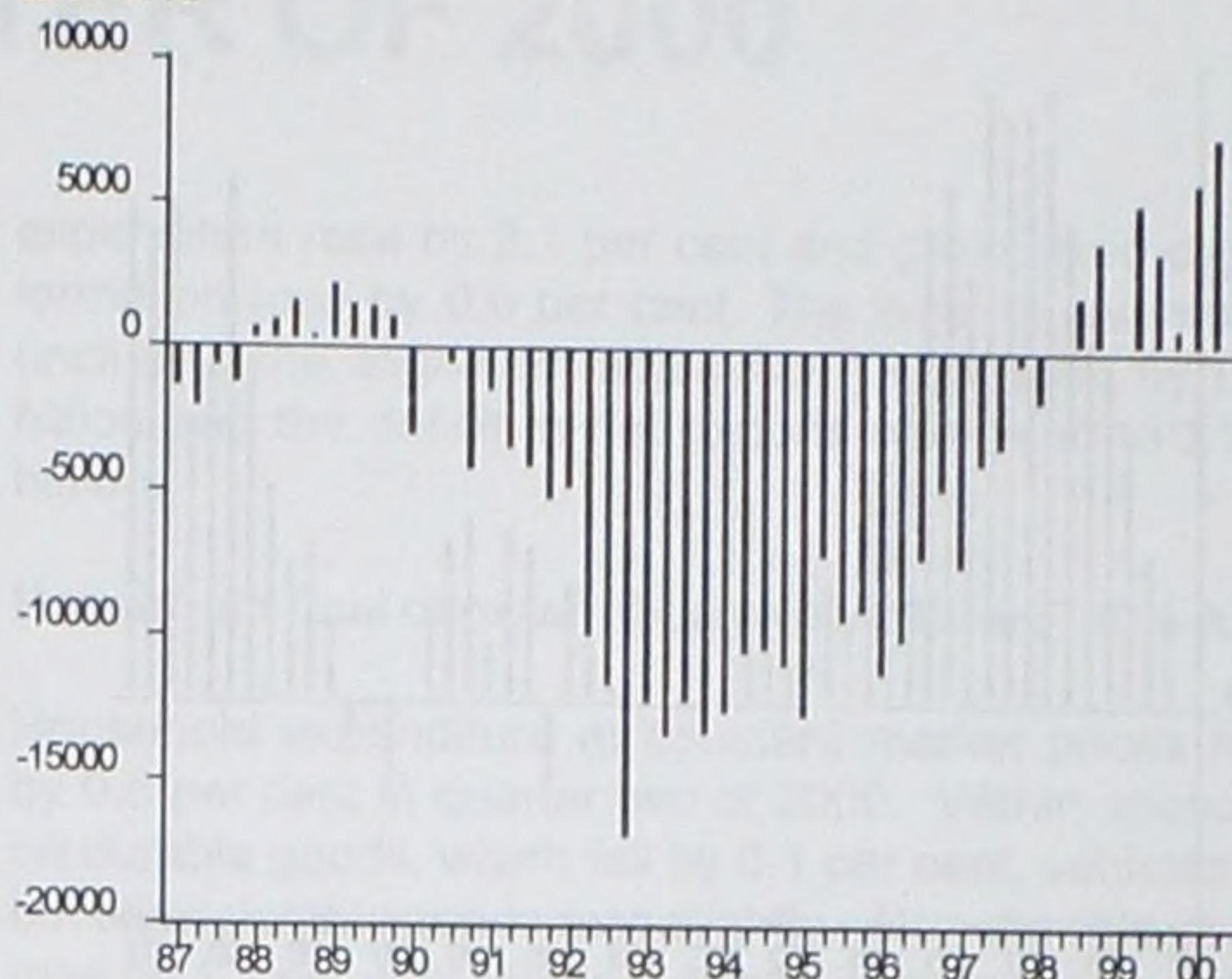
Net dividends received fell for the second consecutive quarter, falling by £0.9 billion in the second quarter of 2000 after a fall of £1.5 billion in the first. This reflects a fall in dividends received coupled with a marginal rise in dividends paid. Overall, the balance for gross primary income for financial corporations rose by £1.3 billion in quarter two to reach £2.3 billion. Gross disposable income also rose into quarter two, although by less than primary incomes, due to a rise in social benefits other than transfers in kind paid out by financial corporations. Possibly reflecting the rise in income, gross fixed capital formation by financial corporations rose marginally by £128 million, although the series still remains low compared to the run-up to the millennium when financial corporations were investing in their IT systems.

Government and Public Corporations

Central government net lending continues to set new records for the highest ever level, reaching £7.6 billion in quarter two 2000, up from £6.0 billion in quarter one (chart 7). This strong financial position is behind the decision

Chart 7

Net lending/borrowing: Central government, billions



not to renew all the long term gilts that are currently expiring, effectively reducing supply.

The second quarter saw a rise of £471 million in value added tax receipts, up to £15.3 billion. Taxes on income rose by £1.6 billion to reach £36.6 billion. Corporation tax receipts also rose into the second quarter. Social benefits other than social transfers in kind actually fell into the second quarter, despite the rise in payments caused by the working families tax credit scheme which began in October 1999. Current transfers both within general government and to other sectors both rose into the second quarter after falling into the first. The overall effect is that gross disposable income rose by £2.0 billion in quarter two to reach £35.3 billion.

Total final consumption expenditure by central government rose by £642 million in quarter two to reach £25.6 billion. Despite this, gross saving still rose by £1.4 billion to reach £9.8 billion. After three quarters of relatively subdued investment, gross fixed capital formation by central government rose by £0.5 billion to reach £1.4 billion in quarter two 2000.

Local authorities remain net lenders to the other sectors, and at £766 million their net lending situation is the healthiest it has been since the first quarter of 1996. This improvement mainly stems from the £776 million rise in current transfers received from general government.

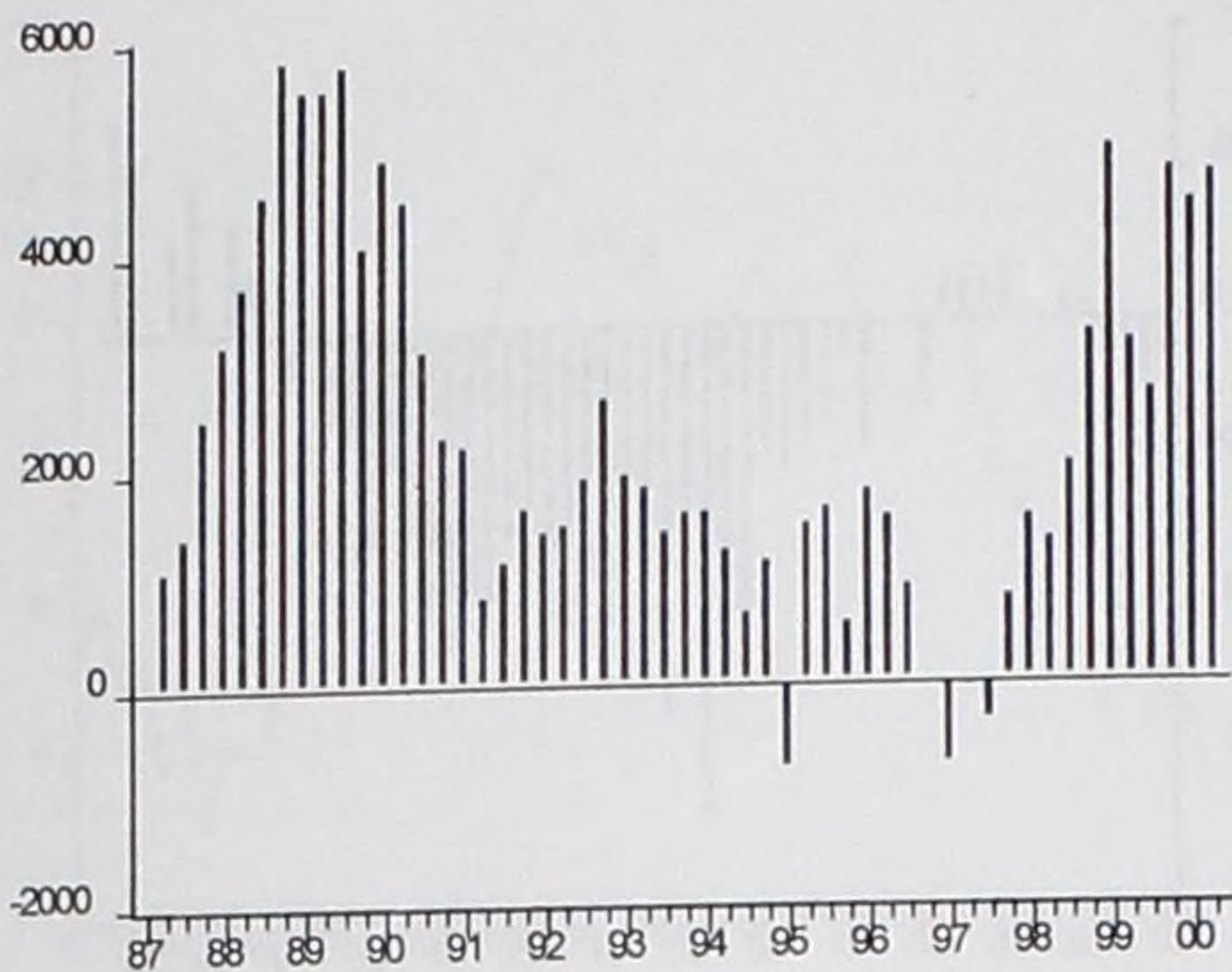
Public corporations remain a relatively minor sector, although they have the worst net borrowing situation since the second quarter of 1992, this is only £469 million in quarter two, compared to £296 million in quarter one 2000. This mainly reflects a drop in investment grants in the second quarter.

Rest of the World

The UK current account deficit, a substantial resource for the rest of the world sector, had fallen into the first quarter of the year to £4.4 billion, but then picked up again in quarter two to reach £4.6 billion (chart 8). Whilst the balance of trade in services improved into quarter two, the balance for trade in goods deteriorated more sharply.

Chart 8

Current external balance, billions



Quarter two saw a rise in dividends received by the rest of the world, from £6.7 billion in quarter one to £7.9 billion in quarter two. Interest received by the rest of the world also rose sharply in quarter two, up by £3.2 billion to reach £23.1 billion. On the other hand, interest paid by the rest of the world to UK sectors rose by a substantial £5.0 billion in quarter two, while dividends paid by the rest of the world only rose by £436 million. The overall impact is that the current external balance fell slightly, by only £70 million to £3.2 billion.

Overall, net lending by the rest of the world to the UK sectors fell from £3.1 billion in quarter one to £2.6 billion in quarter two, most of this fall being due to a rise in total capital transfers payable by the rest of the world.

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UK ECONOMIC ACCOUNTS: THE SECOND QUARTER OF 2000

This article presents the United Kingdom national accounts for quarter two of 2000. It refers to seasonally adjusted data. Latest estimates were released on 27th September.

GROSS DOMESTIC PRODUCT

GDP at current and constant prices (Table A1)

In quarter two of 2000, GDP at constant market prices increased by 0.9 per cent. Growth is 3.2 per cent compared to the same quarter a year ago. The GDP annual growth rate at constant prices in 1999 is now 2.2 per cent.

The implied deflator for GDP at market prices rose by 1.8 per cent compared to the same quarter a year ago, the lowest since quarter one of 1995.

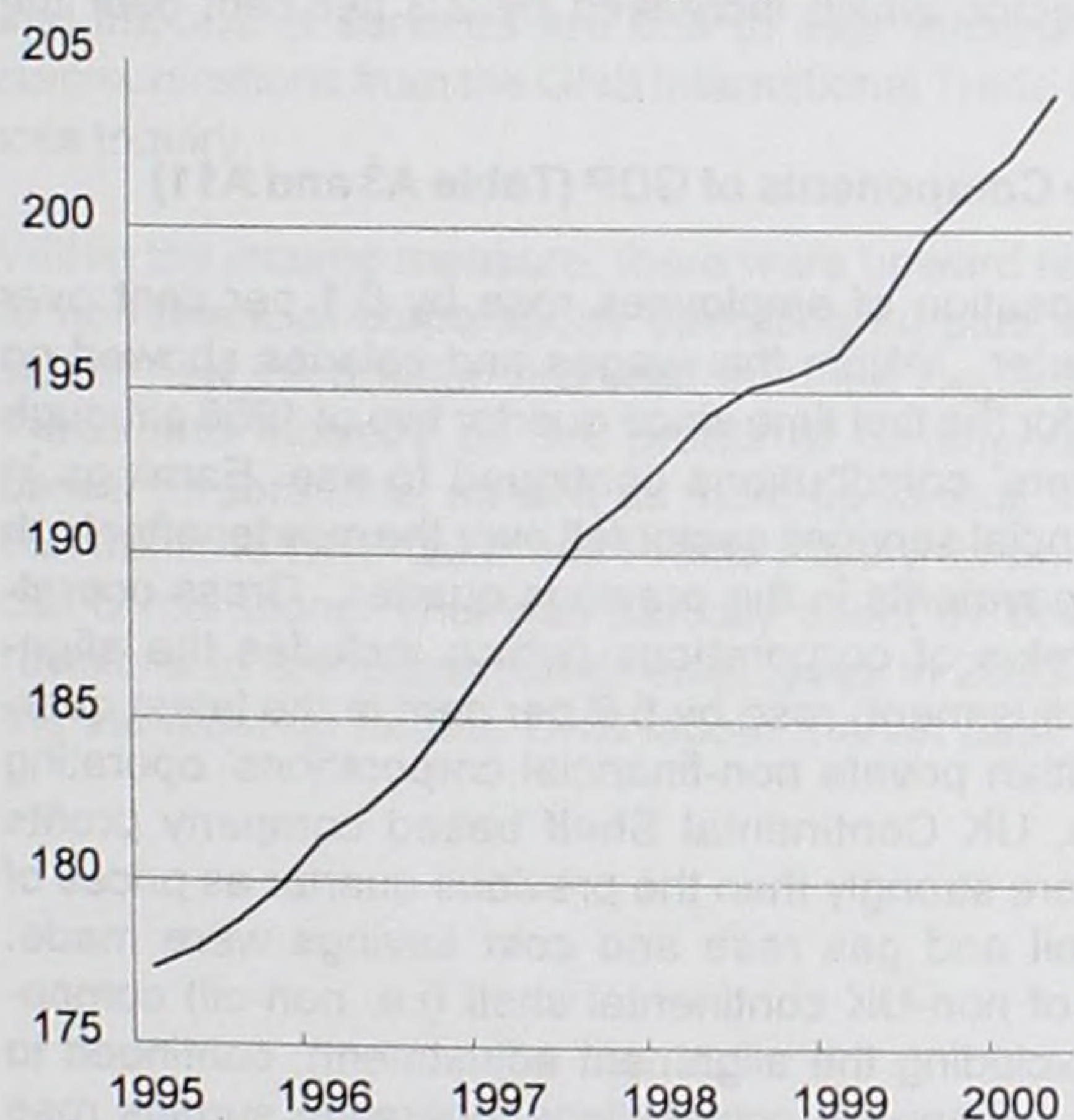
GDP at current market prices - money GDP - increased by 1.0 per cent over the last quarter and 5.0 per cent compared to the same quarter a year ago.

Gross national disposable income at constant market prices rose by 1.2 per cent over the latest quarter.

Chart GDP1

Gross domestic product at constant market prices

£ billion seasonally adjusted



Expenditure components of GDP (Tables A2, A7, A8, A9 and A10)

Gross domestic final expenditure at constant market prices rose by 1.0 per cent over quarter two of 2000. There was a rise of 0.8 per cent in households' final consumption expenditure. General government final consumption

expenditure rose by 2.1 per cent and gross fixed capital formation rose by 0.9 per cent. The level of inventories (including the alignment adjustment) increased by £0.8 billion and the deficit in net exports worsened to £10.2 billion.

Household final consumption expenditure (Table A7)

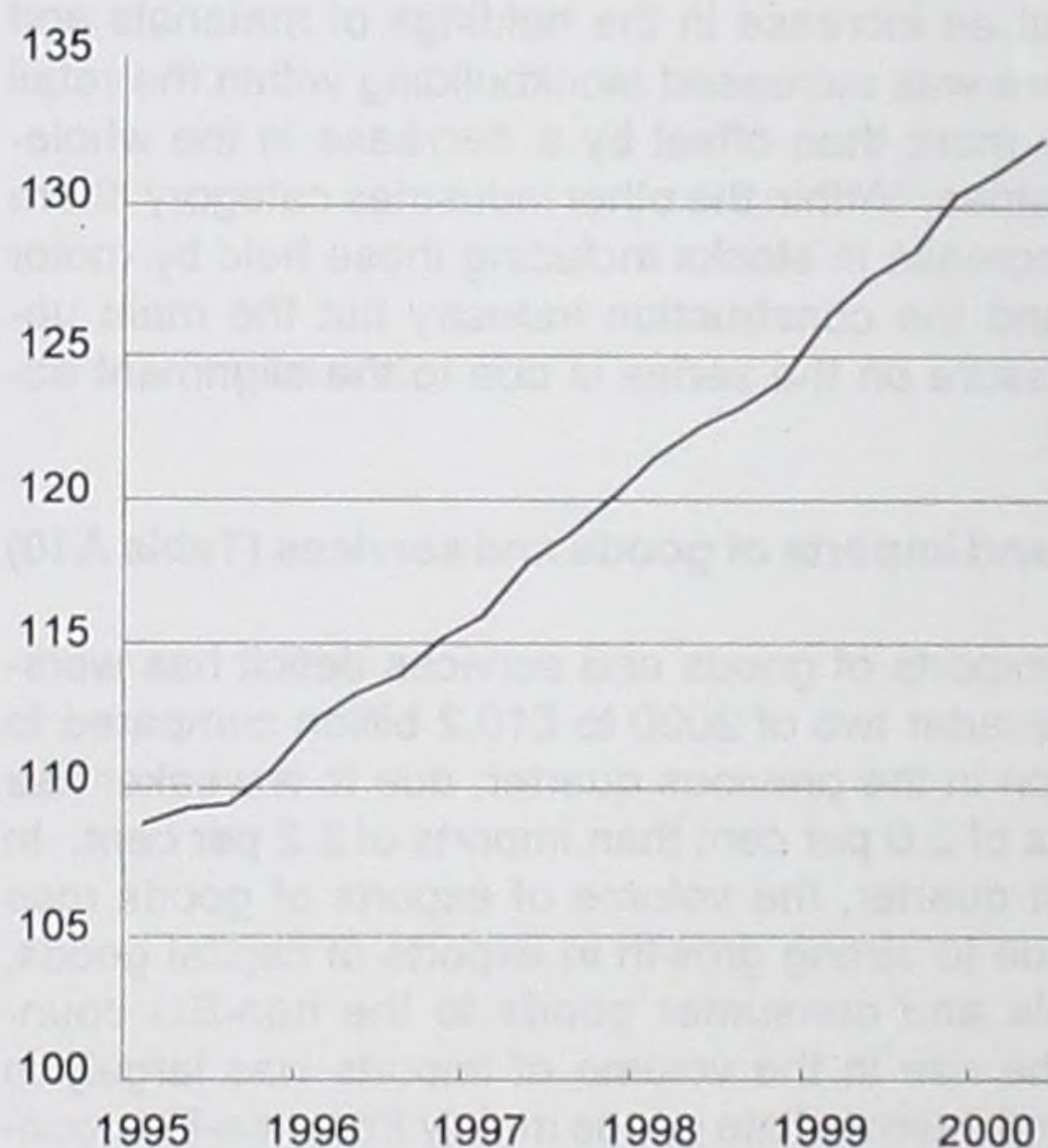
Household expenditure at constant market prices rose by 0.8 per cent in quarter two of 2000. Within spending on durable goods, which fell by 0.1 per cent, vehicles fell but other durable goods rose slightly. Non-durable goods rose by 1.1 per cent due to a strong increase in spending on food partially offset by falls in spending in the clothing and footwear category and alcohol and tobacco category. A recovery in the consumption of energy products reflected relatively colder weather.

Household expenditure on services rose by 0.7 per cent in quarter two of 2000. The strongest growth was for financial services and recreation. The transport and communication category and other services category both rose following falls last quarter. Household expenditure is 3.7 per cent higher than the same quarter a year ago.

Chart GDP2

Household final consumption expenditure at constant market prices

£ billion seasonally adjusted



Gross Fixed Capital Formation (Table A8)

Gross Fixed Capital Formation (Fixed Investment) rose by 0.9 per cent in the latest quarter. It is 1.9 per cent higher than the same quarter a year ago, the smallest rise since quarter one of 1995. In quarter two of 2000, growth was strongest for investment in transport equipment. In con-

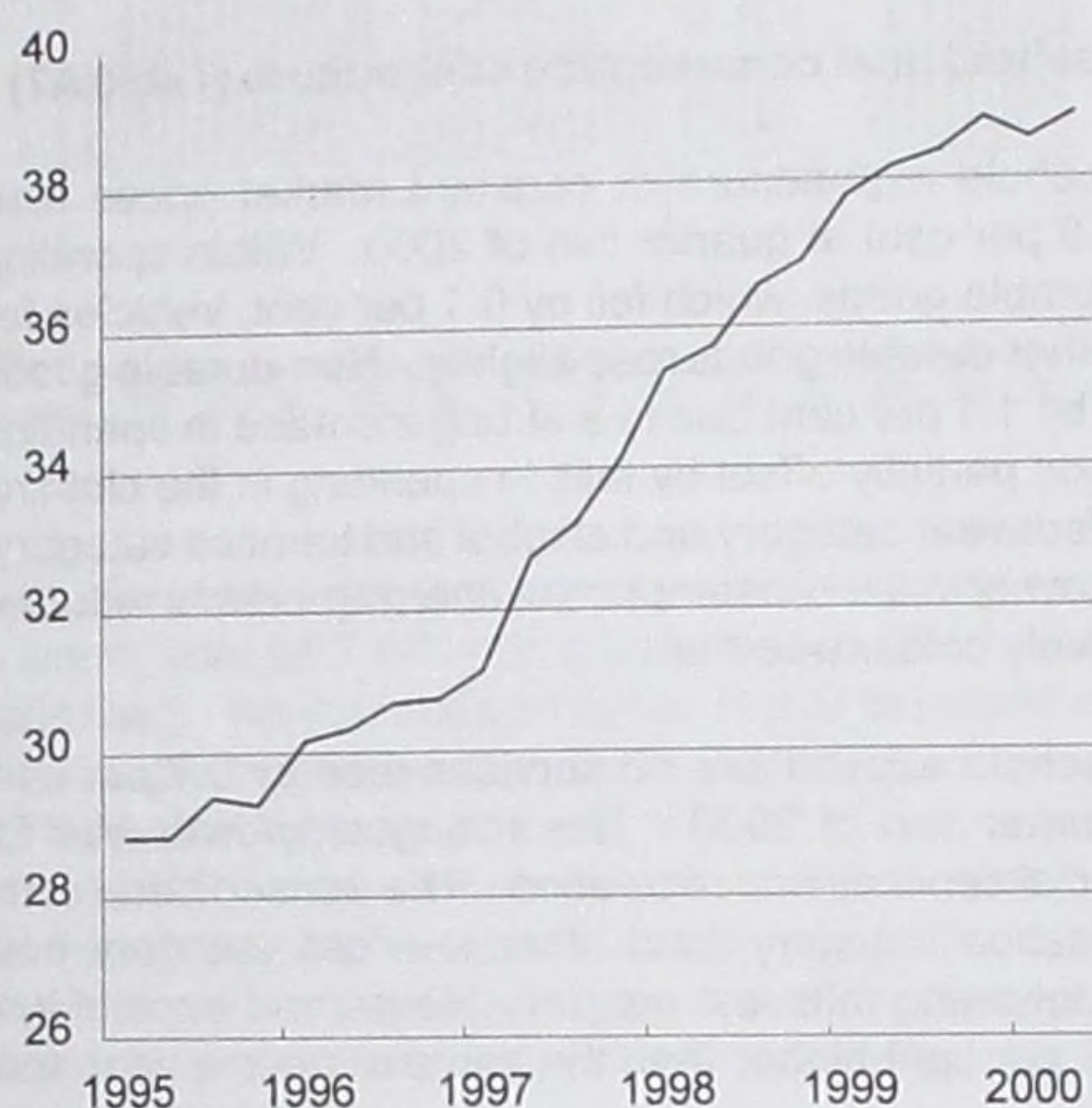
trast there was a fall in investment in other buildings and structures. Investment in dwellings rose over the quarter following a fall in the previous quarter. Growth in business investment recovered in quarter two of 2000. The erratic government investment series rose strongly over the quarter.

Chart GDP3

Gross fixed capital formation at constant market prices

£ billion

seasonally adjusted



Change in Inventories (Table A9)

The change in inventories (including the alignment adjustment) was £0.8 billion in quarter two of 2000. Within manufacturing industries, there was a decrease in stocks overall but an increase in the holdings of materials and fuel. There was increased stockbuilding within the retail industries more than offset by a decrease in the wholesale industries. Within the other industries category, there was an increase in stocks including those held by motor traders and the construction industry but the main upward pressure on the series is due to the alignment adjustment.

Exports and imports of goods and services (Table A10)

The net exports of goods and services deficit has worsened in quarter two of 2000 to £10.2 billion compared to £9.8 billion in the previous quarter, due to a weaker rise in exports of 2.0 per cent than imports of 2.2 per cent. In the latest quarter, the volume of exports of goods rose mainly due to strong growth in exports of capital goods, chemicals and consumer goods to the non-EU countries. The rise in the volume of imports was largely in capital and intermediate goods mainly from non-EU countries. Exports of services rose more strongly than imports in the second quarter of 2000. This was mainly due to an increase in the export of communication services and a weaker fall in transport services.

Gross Value Added by industry (Table A4)

In quarter two of 2000, output recovered slightly within the agricultural industries, rising by 0.3 per cent after a fall in

the previous quarter. This was mainly driven by a rise in output for the milk and poultry industries.

Output of the production industries rose by 1.4 per cent in quarter two of 2000. Manufacturing output recovered, increasing by 0.4 per cent following a fall last quarter. Before this there were three quarters of rising output. Production of electrical and optical equipment, machinery and other equipment and chemicals all showed a return to strong growth. Output of the electricity, gas and water supply industries rose strongly by 6.0 per cent over the latest quarter reflecting the relatively colder weather; this is the largest rise since quarter two of 1990. Output of the mining and quarrying (including oil and gas extraction) industries rose by 4.9 per cent in the latest quarter, the strongest rise since quarter four of 1993. The main growth came from gas reflecting lower temperatures and higher exports to continental Europe through the Bacton-Zeebrugge connection.

Output of the construction industry fell by 1.7 per cent over the latest quarter reflecting unseasonably wet weather in the quarter two of 2000. The decline was centred on the dwellings sector.

Output of the service industries rose by 0.9 per cent in the quarter two of 2000, showing stronger growth than the previous quarter when it was 0.7 per cent. Growth in business services rose strongly mainly due to increases in computing services and within other business services in legal activities, accountancy, architects, engineering and labour recruitment. In contrast, output of the financial intermediation industry fell mainly due to insurance services and dealing in securities. Growth in transport, storage and communication increased on the quarter, slightly weaker compared to the previous quarter as the telecommunications' sector growth continued to slow. There was also strong growth in the hotels and restaurants sector, which increased by 2.3 per cent over the quarter.

Income Components of GDP (Table A3 and A11)

Compensation of employees rose by 0.1 per cent over the quarter. Within this wages and salaries showed no growth for the first time since quarter two of 1968 although employers' contributions continued to rise. Earnings in the financial services sector fell over the quarter after high bonus payments in the previous quarter. Gross operating surplus of corporations (which includes the alignment adjustment) rose by 5.2 per cent in the latest quarter. Within private non-financial corporations' operating surplus, UK Continental Shelf based company profits rose more strongly than the previous quarter as prices of crude oil and gas rose and cost savings were made. Profits of non-UK continental shelf (i.e. non-oil) companies (excluding the alignment adjustment), continued to pick up. Financial corporations' operating surplus rose strongly compared to a fall in the previous quarter reflecting a high return on financial intermediation. Other income (which includes mixed income and the operating surplus of the non-corporate sector and the negative adjustment for FISIM) fell by 4.8 per cent over the quarter. Taxes on products and production less subsidies increased by 1.8 per cent on the quarter.

GDP and components

(Previously published on 23 August 2000)

For the first and second quarters of 2000 growth of GDP at constant market prices remains unchanged at 0.5 per cent and 0.9 per cent. In the second quarter of 2000 growth compared to the same quarter a year ago has been revised up to 3.2 per cent (from 3.1 per cent). In quarter one of 1999, growth of GDP at constant market prices has been revised up to 0.4 per cent (from 0.3 per cent) although growth in the remaining quarters of 1999 is unchanged.

In quarter two of 2000 quarterly growth of household expenditure is unchanged over the latest two quarters. In the latest quarter there have been upward revisions for general government final expenditure, gross fixed capital formation and changes in inventories as a result of more up to date information. Downward revisions to exports and imports of services are due to later information on communications from the ONS International Trade in Services Inquiry.

Within the income measure, there were upward revisions to non-financial corporations operating surplus as a result of new information received from the Department of Trade and Industry on the profits of continental shelf based corporations, as well as more up to date information from the ONS Quarterly Profits Inquiry for non-financial corporations. This was partially offset by downward revisions to compensation of employees in 2000 reflecting the most up to date ONS labour market data.

THE SECTOR ACCOUNTS

OVERVIEW

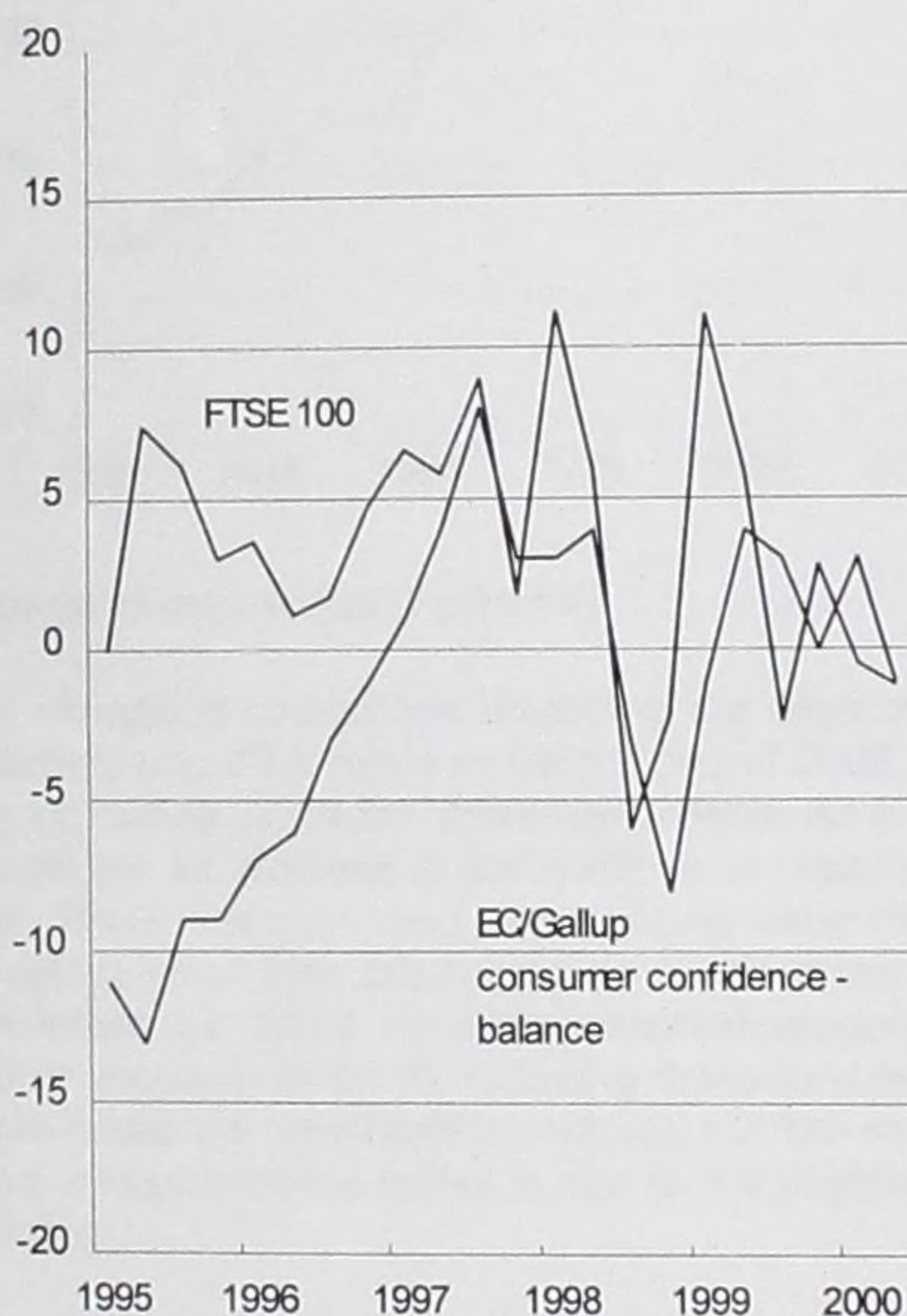
- Gross domestic product (at constant market prices) in the United Kingdom rose by 0.9 per cent in the second quarter of 2000.
- The household saving ratio fell to 3.0 per cent from 4.4 per cent in the previous quarter.
- Real household disposable income fell by 0.2 per cent in second quarter of 2000.
- Private non-financial corporations recorded net borrowing of £3.6 billion in the latest quarter.

Chart SA1

FTSE 100 and EC/Gallup consumer confidence

Percentage change quarter on quarter

Not seasonally adjusted



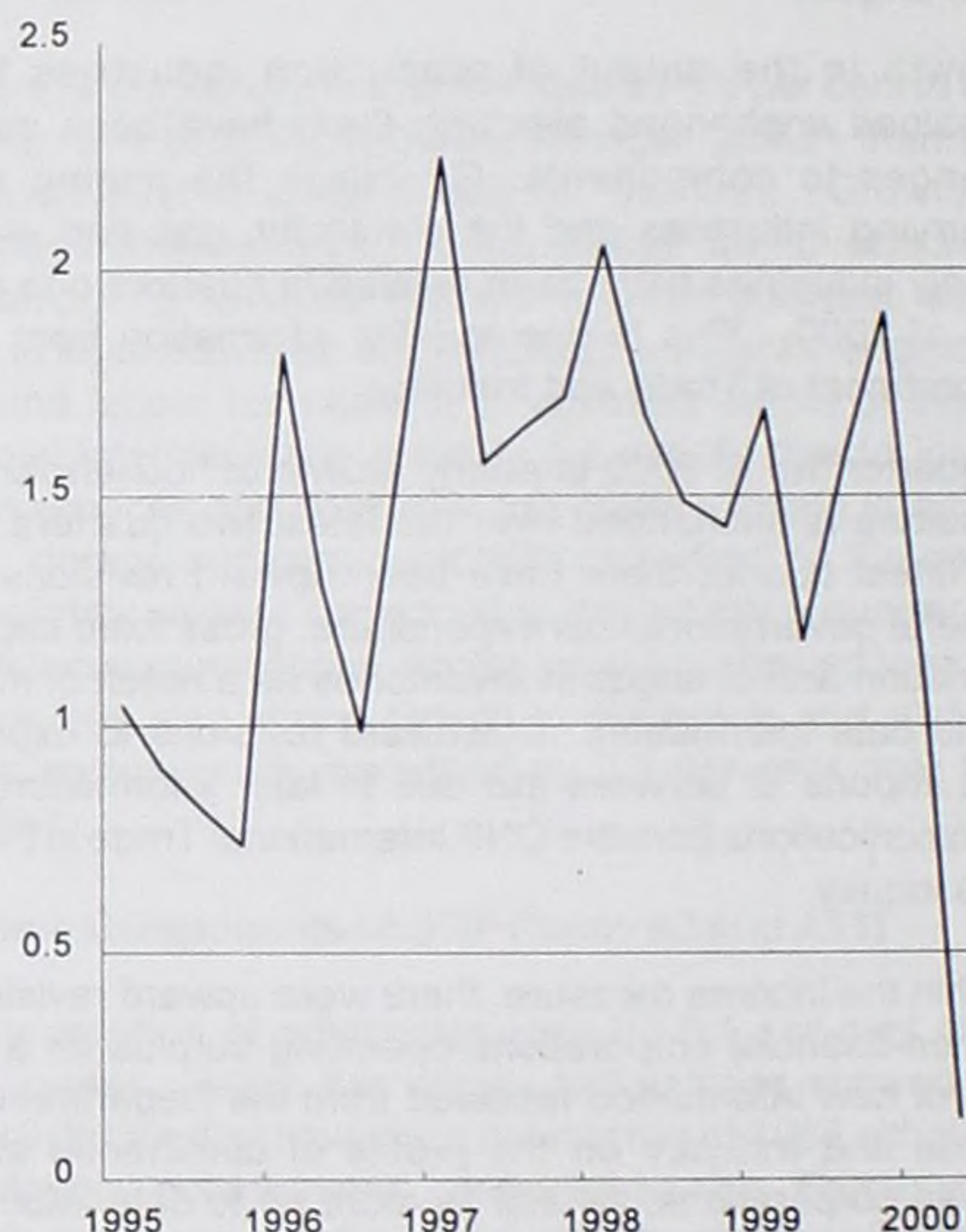
quarter of 2000. This is the same level as in the first quarter and the lowest growth quarter on quarter since the second quarter of 1968, when wages and salaries fell by 0.2 percent. That fall occurred against a background of industrial relations legislation by the then Labour government which attempted to forbid wage increases that fell outside the agreed pay structure. The fall in growth in the second quarter 2000 was attributable to a mixture of a sharp decline in average earnings and relatively strong growth in employment. The fall in the former was a recurrence of the 'bonus effect' in the average earnings index which is more strongly pronounced in the first quarter of 2000. **Employers' contributions** increased by 1.7 per cent. **Compensation of employees**, which is composed of wages and salaries and employers' contributions, grew by 0.1 per cent in the second quarter of 2000. See chart SA2.

Chart SA2

Compensation of employees

Percentage change quarter on quarter

Seasonally adjusted



HOUSEHOLD SECTOR

Income and capital account

Total household income (which comprises both primary and secondary incomes) of the combined households and NPISH sector was £227.1 billion in the second quarter of 2000, which is an increase of 0.6 per cent from the first quarter of 2000.

Total primary income, which represents approximately three-quarters of total household income fell from £171.2 billion to £171.1 billion between the first and second quarters of 2000, a fall of 0.1 per cent.

Wages and salaries are the largest portion of primary incomes, and remained at £110.7 billion in the second

Gross operating surplus and mixed income are not shown separately in the accounts. The former is estimated at £14.2 billion in the second quarter of 2000, a rise of 1.6 per cent on the first quarter. Mixed income (the income of the 'self-employed', who are sole traders together with other unincorporated enterprises whose accounts are not separable from those of the households of which they are part), was estimated at £11.1 billion, an increase of 0.5 per cent on the first quarter.

The household sector receipts of the distributed income of corporations was £10.3 billion in the second quarter of 2000, a fall of £0.5 billion from the previous quarter. Both interest received and interest paid by households rose in the second quarter of 2000, a consequence of a rise in the quarterly average base rates in the second quarter over the first, allied with a growth in stocks and bank

deposits, resulting in higher interest payments. Base rates remained at 6 per cent in the current reporting period, up 0.15 per cent on the weighted rate prevailing at the end of the first quarter of 2000.

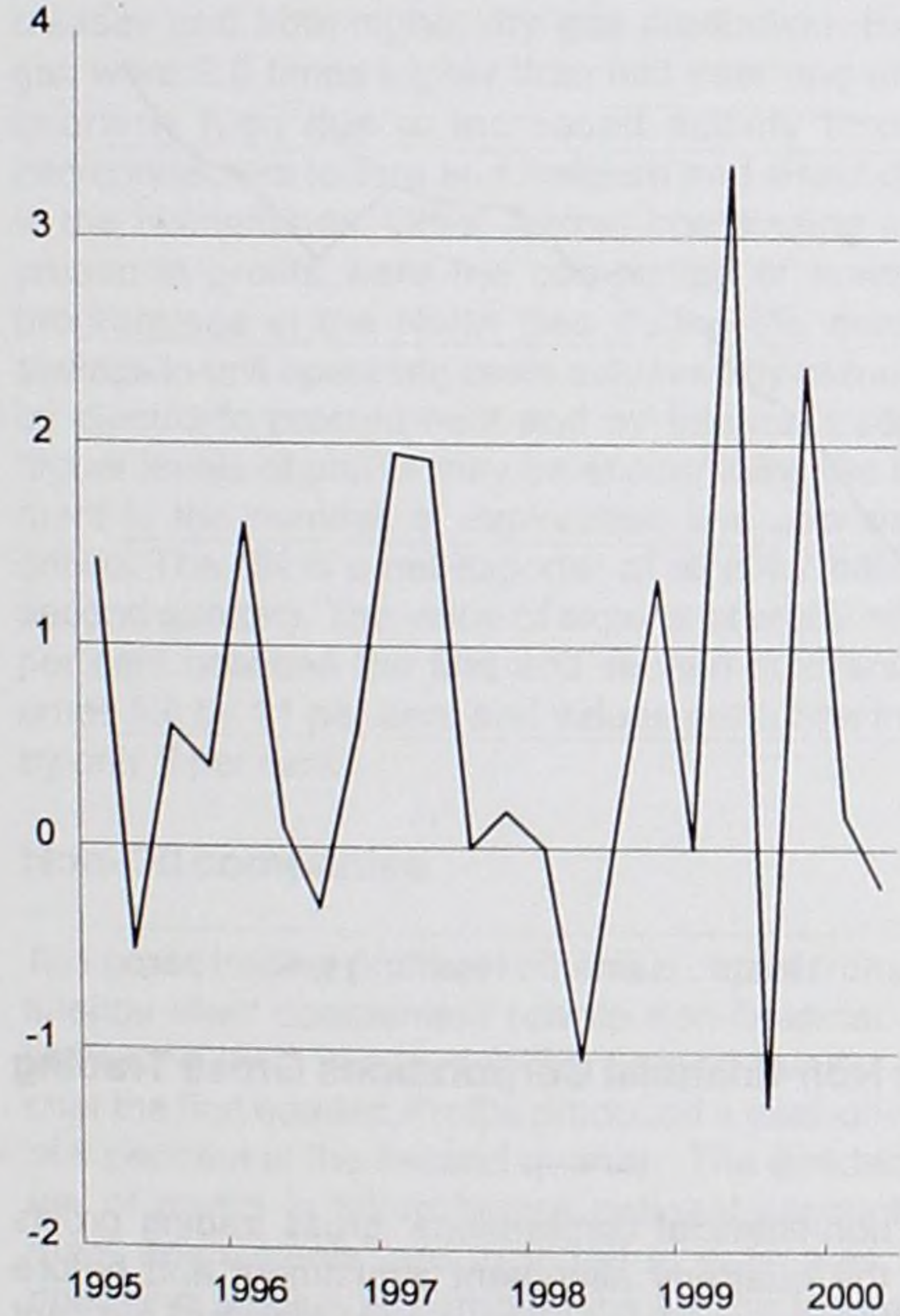
Attributed property income of insurance holders remained flat in the second quarter of 2000 the smallest quarter on quarter increase in this series since the second quarter of 1995.

At the end of the second quarter of 2000, households' holdings of sterling bank deposits rose by nearly £5 billion over the previous quarter.

Total property income paid increased from £12.9 billion in the first quarter of 2000 to £13.5 billion in the second quarter of 2000, a rise of 4.3 per cent. Following on from four successive quarterly falls starting from the third quarter of 1998 the last three quarters have risen. This reflects recent rises in base rates that began on the 8th September 1999.

Social benefits other than social transfers in kind (which covers both state pensions and other benefits received from central government and private pensions) showed a rise of £1.5 billion to £47.3 billion between the first and second quarters of 2000.

Chart SA3
Real household disposable income
 Percentage change quarter on quarter
 Seasonally adjusted



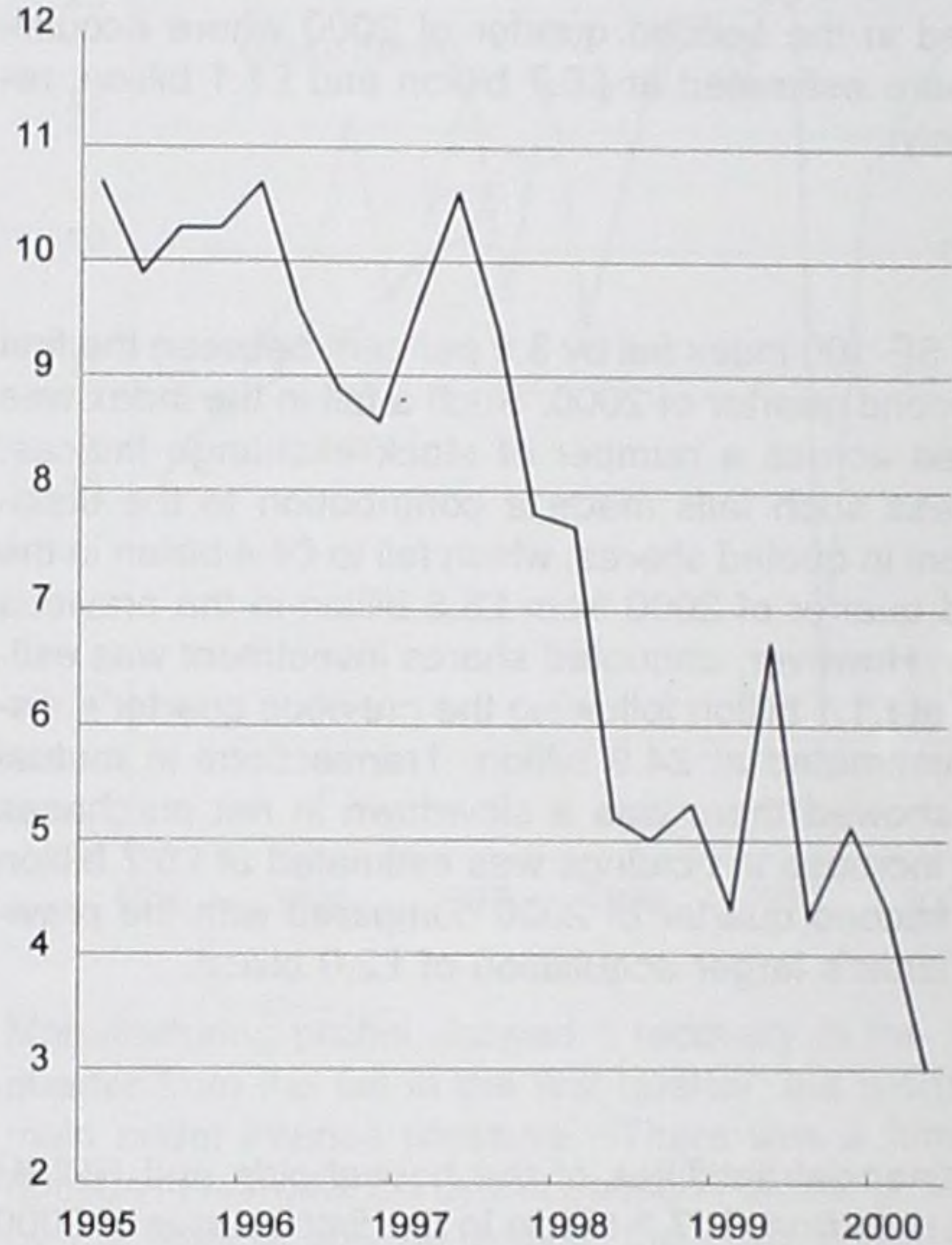
Total deductions from income (uses) rose by 1.8 per cent in the second quarter of 2000, to £72.4 billion. This represented an increase of £1.3 billion on the quarter. Employers' actual social contributions rose by £0.5 billion and employees' social contributions increased by £0.7 billion between the first and second quarter of 2000. Overall

social contributions rose by 3.9 per cent in the current reporting period, its strongest rise since the first quarter of 1997.

Household gross disposable income grew by 0.1 per cent to £154.8 billion pushed up largely as a consequence of a complicated series of almost offsetting movements in transactions within the secondary distribution account. Real household disposable income fell by £0.3 billion to £138.7 billion in the second quarter of 2000 as the household expenditure deflator moved up by 0.3 per cent.

Although there was a rise in the level of gross disposable income of 0.1 per cent, this was coupled with a rise in household final consumption expenditure of 1.1 per cent from £151.4 billion to £153.0 billion. This forced the savings ratio down from 4.4 per cent in the first quarter to 3.0 per cent in the second quarter, a level not seen since the third quarter of 1988.

Chart SA4
Saving Ratio
 Percentage
 Seasonally adjusted



Total changes in liabilities and net worth - saving plus capital transfers less capital transfers payable - fell from £7.7 billion in the first quarter of 2000 to £5.3 billion in the second quarter of 2000. In this period, gross fixed capital formation (GFCF) rose slightly by £0.1 billion. The stability of GFCF accompanied by the fall in liabilities and net worth, resulted in the household sector becoming a net borrower of £4.7 billion (seasonally adjusted) in this current quarter.

Financial Account

There was a £16 billion increase in the household and NPISH sector's acquisitions of financial assets between the first quarter and the second quarter of 2000.

Currency and deposits

The disposal of currency that occurred in the first quarter of 2000 was reversed somewhat as households rebuilt their holdings by £0.4 billion.

Between the first and second quarter of 2000 the base rate did not change from 6 per cent. While sterling bank deposits increased from £0.9 billion to £5.0 billion in the second quarter of 2000, and banks foreign currency deposits decreased from £2.0 billion to £0.1 billion in the same period. Building society deposits rose sharply as well to £2.9 billion, rebounding from the fall registered in the previous quarter. Broadly, deposits increased in this period with only foreign currency deposits experiencing a fall. For national savings the trend of disinvestment which occurred throughout 1999 was broken by net acquisitions in the second quarter of 2000, which were estimated at £0.1 billion.

Bonds

Similarly a trend of disinvestment had developed in the disposal by households of banks' certificates of deposits and British government securities. This was likewise reversed in the second quarter of 2000 where acquisitions were estimated at £0.7 billion and £1.1 billion, respectively.

Shares

The FTSE-100 index fell by 3.5 per cent between the first and second quarter of 2000. Such a fall in the index was reflected across a number of stock exchange indices. Doubtless such falls made a contribution to the disinvestment in quoted shares, which fell to £4.4 billion in the second quarter of 2000 from £8.5 billion in the previous quarter. However, unquoted shares investment was estimated at £1.1 billion following the previous quarter's disposal estimated at £4.9 billion. Transactions in mutual funds showed there was a slowdown in net purchases as the increase in holdings was estimated at £0.7 billion in the second quarter of 2000 compared with the previous quarter's larger acquisition of £2.0 billion.

Loans

Total financial liabilities of the households and NPISH sector rose from £17.1 billion in the first quarter of 2000 to £19.2 billion in the second quarter of 2000.

Loans secured on dwellings rose from £9.3 billion to £11.2 billion in the current reporting period. The largest segment of the market – Banks – grew strongly rising from £5.9 billion in the first quarter of 2000 to £7.1 billion in the second quarter of 2000. Secured loans from building societies rose following two successive quarterly falls. The rise in unsecured loans from £3.5 billion to £4.3 billion between the first and second quarters of 2000 was the strongest increase since the rise that occurred between the first and second quarters of 1998.

The net equity of households in insurance corporations and pension fund, rose from £10.2 billion to £11.7 billion, between the first quarter of 2000 and second quarter of 2000.

Statistical discrepancy

The latest estimates from the accumulation account showed there was net lending by households, not seasonally adjusted, of £2.8 billion in the first quarter of 2000. The financial account of the household sector, also not seasonally adjusted, showed that there was a net acquisition of financial assets of £4.4 billion. The difference between these two accounts' estimates, £1.6 billion in this instance, is the statistical discrepancy for the household sector.

PRIVATE NON-FINANCIAL CORPORATIONS

Gross Operating Surplus

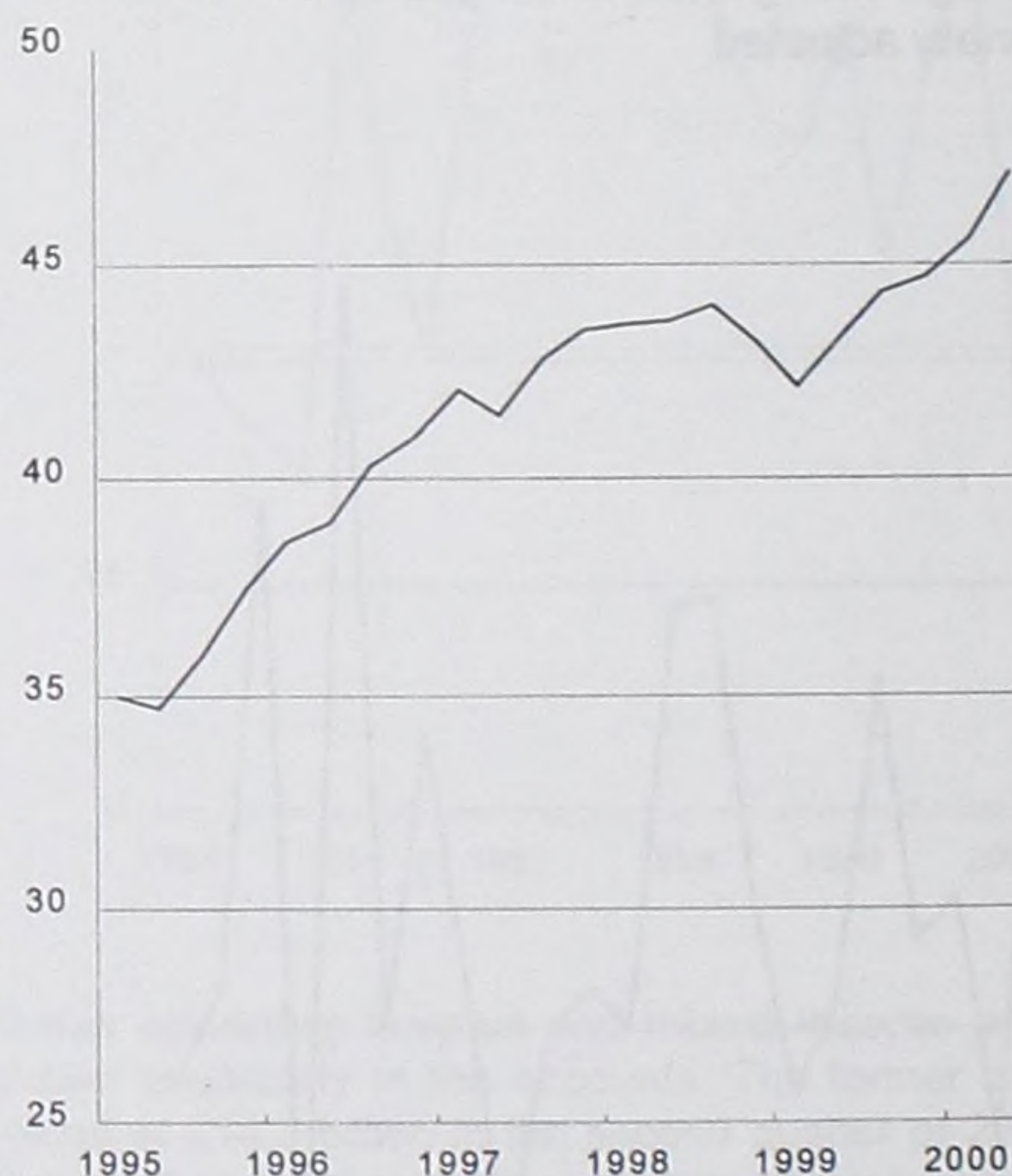
The gross operating surplus of private non-financial corporations was £47.4 billion in the second quarter of 2000, a 2 per cent rise (before including the quarterly alignment adjustment) on the previous quarter, but a 12 per cent rise compared with the second quarter of 1999. Gross trading profits (before the quarterly alignment adjustment) were up 3 per cent on the quarter. Rental income was unchanged at £3 billion.

Chart SA5

Gross operating surplus of private non-financial corporations

£ billion

Seasonally adjusted



Private Non-financial Corporations Gross Trading Profits

Private non-financial corporations' gross trading profits (before the quarterly alignment adjustment and before subtracting appreciation of inventories) rose by 3 per cent in the second quarter of 2000, compared to the rise of 2 per cent in the first quarter. In the second quarter, three of the telecommunications companies (BT, One2One and TIW UMTS) made their cash pre-payments to use the spectrum* for Third Generation purposes and were issued with licences. Within National Accounts, the payments are accrued as rent over the lifetime of the licence

* see 'National Accounts: Effects of Spectrum Payments' on page 33 of this publication

(more than 20 years). Two companies, Vodafone and Orange had not met requirements to be issued with licences in this quarter. Commercial accounting differs from national accounting. In commercial accounting, companies are accounting for the pre-payment as an intangible asset and amortising the asset. In national accounting, the pre-payment is shown as a financial asset. There was no impact on profits from the pre-payment or from the amortisation of this intangible asset. For tax purposes, the broad intention is to provide tax relief, by following the commercial accounting. The accruals adjustment was recorded in the PNFCs' financial account item 'accounts receivable/payable'. This will reduce over the lifetime of the licences. Some of the cash to finance the payments will have been raised in the first and second quarters, either as bond issues or from banks overseas.

UK Continental Shelf Companies

Estimates of the gross trading profits of United Kingdom Continental Shelf companies rose by 17 per cent in the second quarter over the first quarter and by 67 per cent over the second quarter of 1999. The level of profits is a recent high exceeding £5 billion; this is the highest since the second quarter of 1985. Growth in margins earned per barrel improved as the price of crude oil continued to firm, averaging around \$27 per barrel and wholesale gas prices rose from 12p-13p at the beginning of the year to 20p. Low stocks of oil in the US supported the price, despite the further rise of 700,000 barrels a day agreed by OPEC in late June. Operating profits in oil and gas production continued to benefit from these price increases and from higher dry gas production. Exports of gas were 2.5 times higher than last year and set a new quarterly high due to increased activity through the interconnectors to Eire and Belgium and direct disposals to the Netherlands. Other factors contributing to the increase in profits were the completion of maintenance programmes in the North Sea during the quarter and savings in unit operating costs achieved by reducing jobs, by electronic procurement and by Internet trading. The higher levels of profits may be encouraging the improvement in the number of exploration and appraisal wells drilled. The UK is a net exporter of oil (£1.2 billion in the second quarter). The value of exports of crude oil fell by 7 per cent between the first and second quarters, as volumes fell by 11 per cent and values per tonne increased by only 5 per cent.

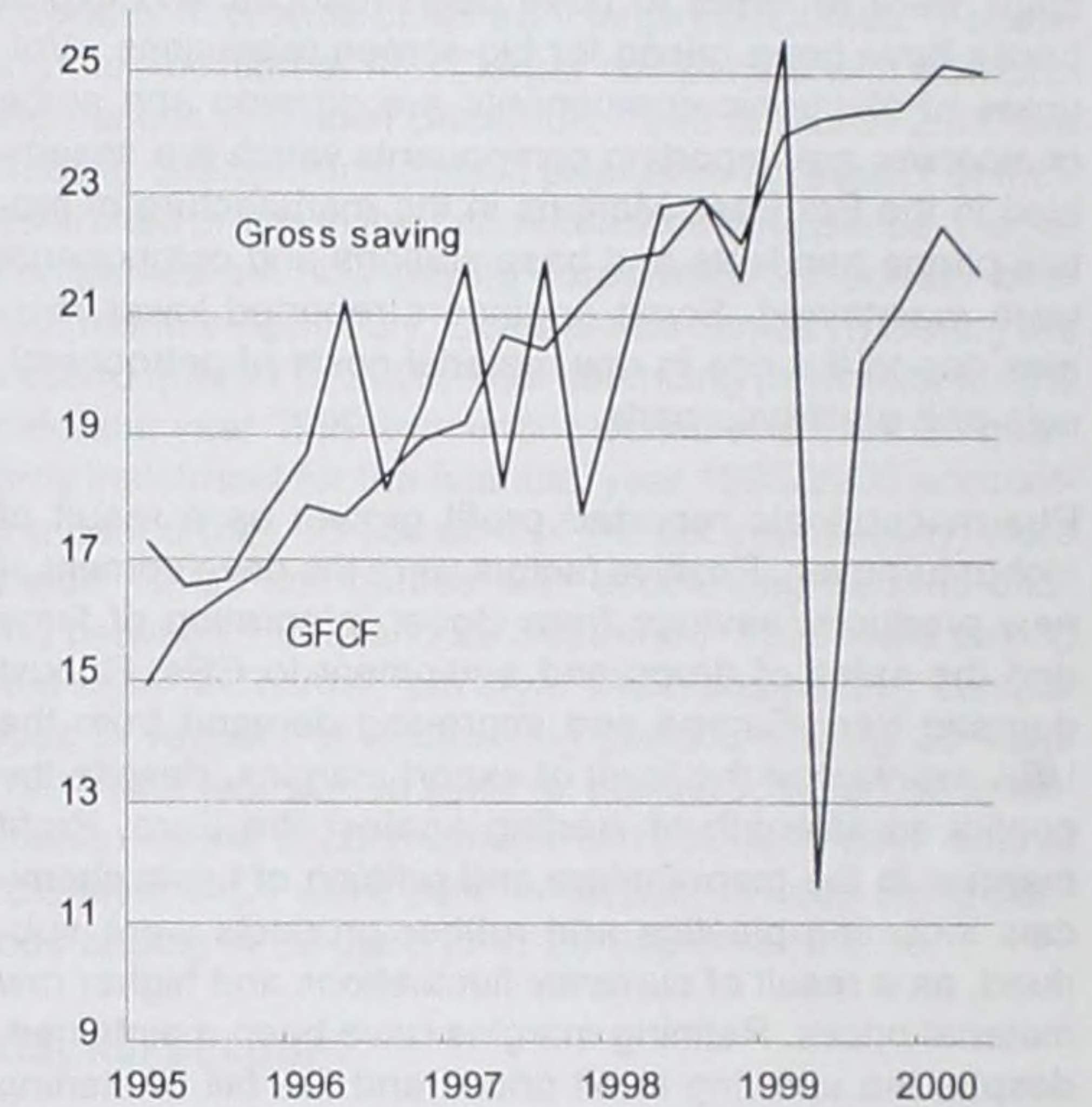
Non-Oil companies

The gross trading profits of other (i.e., apart from the continental shelf companies) private non-financial corporations rose by 1 per cent in the second quarter of 2000, over the first quarter. Profits produced a year-on-year rise of 8 per cent in the second quarter. The quarterly measure of profits is taken before national accounts 'alignment adjustments' are included in estimates of gross operating surplus of corporations for the income measure. These alignment adjustments improve the coherence of the quarterly national accounts, so that the paths of the income and expenditure aggregates reflect the quarterly path of the output measure.

The recovery in profits earned took a firmer tone. Rates of growth in this and the previous quarters were still not at

the rate of growth recorded in the third quarter of 1999. Profitability is being held back by a continuing squeeze on margins, weaker export margins and greater import competition. Companies faced renewed competitive international trading which continue to dampen a fast recovery in profits. Manufacturing industry is more heavily exposed to exchange rate fluctuations than the service sector. These trading conditions included the relatively high level of sterling against the Euro in the second quarter which put pressure on foreign currency export prices obtained by manufacturers selling goods to Europe and those whose raw materials are priced in US dollars. More products for UK retailers and consumers were sourced directly from overseas suppliers. Companies have cut profit margins to retain markets overseas.

Chart SA6
Gross saving and gross fixed capital formation
 £ billion
 Seasonally adjusted



Manufacturing profits showed a recovery in the second quarter from the fall in the first quarter, but margins remain under intense pressure. There was a further reduction in margins led by the pause in output growth and by the level of sterling against the Euro in the second quarter. Some of the pause in manufacturing growth was due to the easing in demand from domestic firms. This may have reflected firms increasing manufacturing imports, purchasing cheaper raw materials and products direct, to avoid cutting sales margins. Manufacturers' customers were reported to have run down precautionary holdings of stocks which were built up before the end of 1999. Exports of manufactures rose by 3.1 per cent in the second quarter and by 4.1 per cent in the first quarter, reflecting buoyant international demand. The depreciation in sterling against the US dollar and the Yen was reported to have little impact on volumes. This may reflect the fixed nature of many export contracts. Manufacturing firms retained staff in the first and second quarters and unit wage costs fell in the second quarter, as manufacturers increased productivity.

Companies manufacturing food, drink and tobacco products reported a slight recovery in profits in the second quarter of 2000, despite lower output activity. This was due to better sales though advertising of new products and the benefits of disposals and acquisitions and of focusing on a narrower range of products. Competitive pressures kept profit growth subdued. Rises in tobacco duty in the March Budget and price increases in the UK hit UK profits, as smokers switched to cigarettes purchased from abroad.

Companies within the electrical and optical equipment industries including companies manufacturing semi-conductors and chips reported higher profits in the first and second quarters, than in the fourth quarter of 1999. Profits were helped by strong sales of computer equipment and technology to Internet Service Providers and to Internet companies and sales of telecommunication cables to cable and telephone companies to operate Internet and corporate computer networks. Operating margins rose in semiconductors. Costs of manufacturing optical chips were reported to have been reduced and export prices have been raised for big-screen televisions. Volumes of electronic components are growing and some companies are importing components which are assembled in the Far East. Margins in the manufacture of mobile phone handsets and base stations and components were maintained. Some engineers reported lower margins due to the rise in raw material costs of petrochemicals and electronic parts.

Pharmaceuticals reported profit growth as a result of higher turnover. Positive factors were the development of new products, savings from closer integration of firms and the sales of drugs and equipment to GPs. Robust demand from Europe and improving demand from the USA maintained the level of export margins, despite the continued strength of sterling against the Euro. Profit margins in the manufacture and refining of basic chemicals including plastics and rubber products were subdued, as a result of currency fluctuations and higher raw material prices. Refining margins have been maintained, despite the upswing in oil prices and the fall of sterling against the US dollar. World demand for chemicals has been strong. Strong competition in the production of tyres led to surplus capacity and margins fell as prices were cut.

Traditional manufacturers in heavy engineering, particularly in metal products and machine tools and machinery showed modest profit growth on the back of higher maintenance orders and export revenues and stronger demand for stainless steel and aluminium by high-tech equipment manufacturers. The strength of sterling against the Euro and falling demand caused losses in carbon steel. High oil prices pushed up the costs of raw materials for this sector, including the cost of polymers and companies were unable to pass on these increases to customers. Profits fell in transport equipment, particularly in the manufacture of cars and accessories for cars where margins were constrained by the fall in new car prices, sluggish domestic sales and by the cost of extra advertising and incentives, offsetting lower stock levels. Major car manufacturers reported costs reductions offset some of the impact of weaker sales. Used car sales were also reported to be weak. Margins improved in rail maintenance contracts and in aerospace systems. Mar-

gins were weaker in engineering companies supplying the oil, power and water sectors. Companies in textiles/clothing were again showing weaker profit profiles, to some extent part of the move of processing to countries with lower labour costs, such as Eastern Europe and Asia and to some extent the resulting costs of restructuring. Textiles companies faced weak clothing sales, reduced prices to supply major retailers and higher oil and gas prices.

Like manufacturers, service sector companies increased profits in the second quarter, after a poor first quarter. Companies reported that, although they were generally unable to widen margins by increasing prices, margins widened for specialist products and for legal fees, insurance premiums and advertising rates. Indeed, margins have been cut, as demand for consumer services slowed. This was, for example, reported in domestic tourism. Prices charged have remained weak in increasingly competitive pricing conditions and the sector has incurred higher office rentals and fees and restructuring costs.

In telecommunications, operating margins absorbed the additional costs involved in rolling out networks and in the rise in network rental fees. Strong competition amongst Internet Service Providers led to cheaper services. In the transport support and air transport sectors, margins declined as a result of strong price competition in a highly competitive and price sensitive market. The growth of low-cost airlines cut into margins on airfares, particularly across Europe. Margins were also under pressure from an increase in fuel costs (purchased in US dollars) as a result of the rise in crude oil prices, although fuel-hedging policies offset this to a certain extent. The abolition of duty-free sales within the European Union contributed to a fall in margins. Road haulage margins declined. Profits in train and bus operations improved, as a result of higher passenger numbers. Margins in container shipping were enhanced by the growth in world trade. Travel agents reported a profitable quarter. Retail and wholesale companies reported a recovery in profitability. Major retailers reported higher sales than in the second quarter of 1999. Retailers resorted to offering more discounts and brought forward summer sales and promotions. Margins were underpinned by sales of mobile phones, fashion wear, perfumes, own-brand products, mail-order sales and sales by discount chains. There was more emphasis on reducing overheads, but store conversion costs continued. Falls rather than rises in prices continue to be the norm and pricing power is at a premium.

On-line home shopping is not yet contributing to profits. In addition car dealerships reported poor trading margins, due to lower new and used car sales, the uncertainty over UK car prices and reports of cheaper car prices abroad. Hotels and restaurants reported mixed movements in profits.

Revenues from the UK leisure industry were enhanced by high occupancy rates in London hotels, attracting domestic and American tourists, but London's restaurants' profits suffered from poor spring and summer weather and by competition. Elsewhere, domestic tourism and leisure was said to be subdued, particularly after a rise in the operating costs of new ventures and the strong competition. The strength of sterling against the Euro made

London expensive for European visitors and Euro 2000 provided a counter-attraction.

Profitability in 'other business services' improved in the second quarter, particularly in legal activities, accountancy, architects, recruitment agencies and business and management consultants. In computer services, profits began a modest recovery, following the strong competitive pre-Millennium spending projects. Profitability improved with a resumption of e-business and Internet projects and increased sales of messaging software to mobile phone operators and sales of data networks to Internet and communications companies. Margins fell, however, on computer services to the banking industry. In 'other service activities', advertising and marketing revenues were boosted by the strength of web-related and dot.com advertisers, by growth in demand by the media sectors and by information distribution revenues which rose as a result of Internet investment.

Allocation of primary income account

Private non-financial corporations' total net payments of property income rose by £0.4 billion to £17.3 billion in the second quarter.

Private non-financial corporations' interest payments rose for the fourth quarter running and were 6 per cent higher in the second quarter (and by 31 per cent over the corresponding period in 1999), at £9.5 billion. The Bank of England's repo rate was unchanged at 6.0 per cent, but companies' borrowing had been growing strongly.

Private non-financial corporations' dividend payments in the second quarter at £16 billion were above the average for the last four quarters. In the four quarters to the first quarter of 1999, dividends averaged £12 billion a quarter. In the four quarters to the second quarter 2000, the average increased to £15 billion. It is difficult to say whether dividends have settled down at this higher level, as UK companies face pressure to invest earnings back into the business and to use earnings to finance interest on higher borrowings and to finance the costs of take-over and restructuring. Large dividend payments by quoted companies in the second quarter included dividends by Glaxo Wellcome (£0.8 billion) and Astra Zeneca (£0.5 billion).

Dividend payments accounted for 34 per cent of the remaining income (i.e., total income less interest payments and tax) of private non-financial corporations. The dividend payout ratio is now at a higher weight compared with the average for 1998. The payout ratio in the second quarter of 1999 was not typical, at 57 per cent.

Share buy-backs for the private non-financial corporations rose to £3.2 billion, from £1.8 billion in the first quarter. The largest transactions were £0.9 billion each for Rentokil Initial and Rio Tinto BP Amoco also returned £0.6 billion to shareholders.

Total private non-financial corporations' dividend receipts on UK and overseas shareholdings rose to £8.6 billion, compared with £6.5 billion in the first quarter.

Distributions of income from quasi-corporations (including partnerships) to their owners are estimated to have

risen, to £6.6 billion, from £6.2 billion in the first quarter of 2000.

Balance of Primary Income

The balance of primary income for private non-financial corporation's rose by £1.1 billion to £29.7 billion and 13 per cent of the United Kingdom's Gross National Income.

Secondary distribution of income account

Payments of taxes on income by private non-financial corporations were £7.9 billion. This compared with £6.1 billion in the first quarter of 2000 and £7.3 billion in the second quarter of 1999. Petroleum Revenue Tax payments in the first half of the year, at £0.6 billion, exceeded receipts in the whole of 1999.

Corporation tax payments increased by £2.1 billion in the second quarter. A comparison with receipts in the second quarter of 1999 (up £2.2 billion) is affected by the quarterly payments of tax from large companies. (Following the abolition of ACT, larger companies with accounting periods ending in December 1999 or March 2000 are making quarterly instalment payments in respect of their estimated profits in their current accounting period. Larger companies are now paying corporation tax equally over four months-April, July, October and January.) During the second quarter of 2000, final balancing payments for the calendar year 1999 accounting period and the third quarterly instalment for the financial year 1999/2000 accounting period (i.e., 15 per cent of the tax year liability) were made. Small companies with accounting periods ending between 1 July and 29 September 1999 were paying 'old style' MCT. And, 'old style' MCT was paid by companies in respect of accounting periods ending 30 June 1999 (the last period prior to the introduction of instalments). In the second quarter of 1999, only payments of 'old style' MCT were paid, in respect of accounting periods ending in 30 June or in 29 September 1998.

Capital account

The proportion of primary income being retained by private non-financial corporations for capital expenditure and financial investments in the second quarter was one-third. This compared with only 20 per cent in the second quarter last year when dividends rebounded by £17 billion in this quarter.

Gross fixed capital formation by private non-financial corporations was unchanged over the quarter. There was very little change in business investment (up 0.5 per cent) in the second quarter which has risen only 1.5 per cent over the corresponding quarter in 1999. The growth in investment in manufacturing in the first quarter was linked to investment in production technology by engineering companies. In the second quarter, investment in manufacturing fell back by 3.0 per cent and investment by engineering companies was flat. Investment by companies in the food, drink and tobacco sector fell back, by 7 per cent. Investment in IT projects by service sector companies resumed in the second quarter, linked to E-commerce and Internet developments. There was also investment by retailers in online/home shopping delivery outlets and wholesale distribution centres. Marks and Spencer, Tesco and Kingfisher joined eight other retail-

ers in investing in the Worldwide Retail Exchange which will allow partners to source production over the Internet. Subdued investment in 1999 compared with 1998 and 1997 indicated that companies' low levels of profits from the second quarter of 1998 were impacting on the funds available for investment. Firms may also have cut back on their investment to improve financial deficits. With profits not realised and borrowing high, some companies may be scaling back their investment projects.

Inventories fell by £1.6 billion in 1999, compared with stock building in the previous six years. Inventories (which include an alignment adjustment) rose strongly by £0.9 billion in the first quarter and by a further £0.4 billion in the second quarter. For wholesalers and retailers in Q1, this related, in part, to the buying in inventories before tax increases and, in part, in expectation of price rises. In the second quarter, wholesalers unwound their stock positions. Manufacturing companies reduced their inventories of finished goods and work-in-progress, mainly in engineering, textiles and chemical industries.

Net lending or borrowing

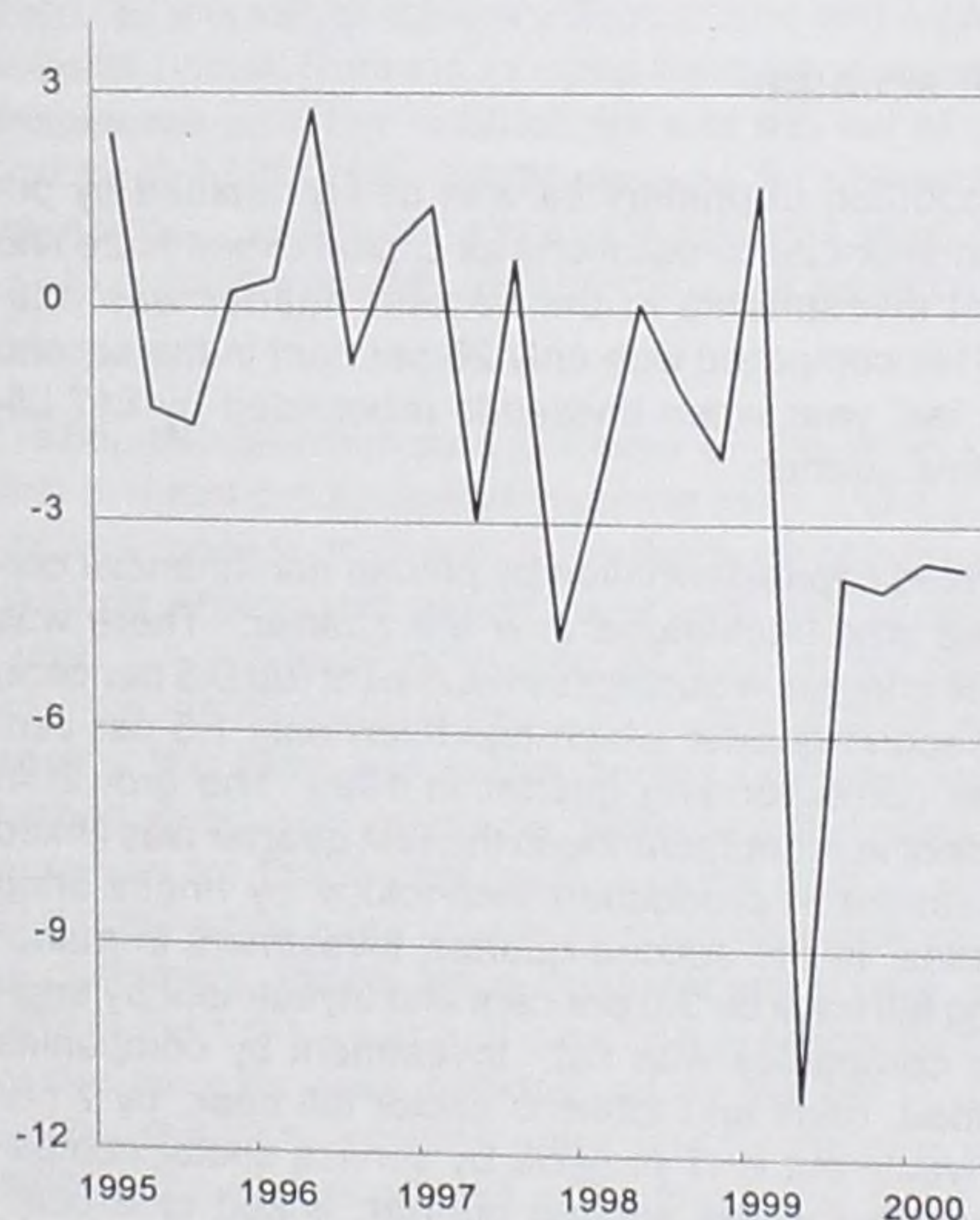
A gentle recovery in profits, buoyant dividends received from shareholdings in companies' overseas and weak investment did not leave sufficient resources to finance the higher dividend payments and interest and tax costs. This produced net borrowing (i.e., a financial deficit) by private non-financial corporations of £3.6 billion or 1.8 per cent of GDP. Over 1999 as a whole, net borrowing was £17 billion which was the highest annual borrowing since it reached £23 billion in 1990.

Chart SA7

Net lending/borrowing of private non-financial corporations

£ billion

Seasonally adjusted



Financial account

In 1999 and the first half of 2000, the very large net borrowing requirement and the high level of mergers and acquisitions activity put pressure on corporate liquidity. Companies met these demands by borrowing in the capital markets and by borrowing from banks in the UK.

In the first and second quarters, record borrowing from the capital markets was supplemented by heavy borrowing in sterling from UK banks.

The limited supply of long-dated gilt-edged securities and minimum funding requirements for Pension Funds and Life Insurance companies encouraged demand for corporate bonds. The National Statistics First Release on Investment by insurance companies, reported that net investment in UK company securities by insurance companies, pension funds and trusts was £29 billion in 1999, and £16 billion in the first half of 2000.

Private non-financial corporations' capital market issuance was a record £39 billion in 1999, as companies took advantage of market interest rates to finance business expansion and mergers and acquisition activity. This borrowing was at the expense of borrowing from banks in the UK and of new equity issues. In the first half of 2000, capital issues were at another high at £25 billion, led by heavy bond issuance by telecommunications companies. Foreign currency issues were strong and proceeds swapped into sterling. Floating rate note issuance rose sharply. In addition, expecting greater pension fund demand for corporate bond encouraged issuers of index-linked bonds.

The National Statistics financial accounts show a recovery in the importance of borrowing from the banking sector in the first quarter of 2000. Net bank borrowing (borrowing minus deposits) by PNFCs rose by £11 billion in the first quarter, in part to finance mergers and acquisitions and spectrum* pre-payments. The Bank of England reported that the quarterly industrial breakdown of bank lending showed that the majority of sterling bank borrowing by corporates in the second quarter of 2000 had been undertaken by service sector firms, continuing the trend seen since the third quarter of 1999. In the second quarter of 2000 PNFCs were able to increase their deposits at banks, with cash flow from both service sector and manufacturers reported to be increasing and deposits received in expectation of future large payments (for example of spectrum* pre-payments), acquisitions and investments overseas.

For financial assets, holdings of bank certificates of deposit rose by £0.5 billion in the second quarter, to make up the disinvestment in the first quarter. There was a disinvestment of £1.7 billion in 1999.

Companies' issues of ordinary shares were a record £105 billion. This included the Vodafone acquisition of Mannesmann for £101 billion. In the second quarter issues were £27 billion which included the BP Amoco acquisition of Atlantic Richfield for £18 billion. The counterparts were the acquisition of shares in rest-of-the-world companies.

According to the National Statistics Acquisitions and Mergers First Release, UK companies' acquisitions overseas

* see 'National Accounts: Effects of Spectrum Payments' on page 33 of this publication

increased from £13.2 billion in quarter one to a record £126.7 billion in quarter two 2000. This was due to the acquisition of Mannesmann AG by Vodafone AirTouch Plc for £101.2 billion in an all-share deal which was included in the first quarter sector accounts. This is the largest-ever UK take-over. Although a number of Mannesmann shares were held overseas, a significant number will have been held by UK sectors (UK shareholders in Orange received Mannesmann shares in exchange for their Orange shares in the fourth quarter of 1999). A further significant deal was the take-over of Atlantic Richfield by BP Amoco Plc. There were 7 significant disposals and de-mergers in the second quarter, valued, in total, at £2.5 billion. The largest transaction was the sale of Land Rover Ltd by BMW AG to Ford Motor Company for a reported £1.85 billion. Expenditure on acquisitions in the UK by overseas companies increased from £4.7 billion in the first quarter of 2000 to £13.5 billion. Expenditure on acquisitions of UK companies by other UK companies decreased from £33.7 billion in the first quarter to £21.1 billion in the second quarter. However, this included CGU Plc acquiring Norwich Union Plc for £8.4 billion.

Other events occurring during the second quarter of 2000 included:

- The Bank of England's repo rate was unchanged at 6.0 per cent. Official interest rates were raised in both the Euro area and in the United States.

- Sterling appreciated further against the Euro in April and in May, but ended the quarter at the lowest level since November 1999. Sterling depreciated against the US dollar and the Yen.

- The FTSE 100 index fell by 3.5 per cent during the period. The FTSE All Share showed a fall of 2.6 per cent. Technology indices fell, reflecting uncertainty about the value of these stocks. Falling share prices of Internet companies reflected profits warnings, job losses and bankruptcies. Boo.com was the first high profile Internet bankruptcy.

- In the second quarter, car production was 428,000, compared with 491,000 in the first quarter. Honda output at Swindon was cut by 20 per cent and will slow further during the summer. The Competition Commission report on car prices was issued and the Trade and Industry Secretary announced amendments to the 1973 Fair Trading Act which will force dealers to offer private car buyers the same discounts as fleet customers and which will require more transparency in advertising. Customer discounts average around 7-8 per cent, while fleet discounts can be as high as 35 per cent. It will also allow dealers to buy vehicles from more than one source such as Europe where prices are much lower. New car prices fell by almost 6 per cent in April, following publication of the Report. Ford announced a £399 million investment in Dagenham, to enhance diesel engine production and partly to offset the decision to end volume production in Britain after almost 70 years.

The Radiocommunications Agency's Third Generation mobile phone license auction ended on 27 April, after running for 7 weeks and 150 bidding rounds. This raised £22.5 billion for the Government, seven times higher than originally predicted. The next generation of phones will allow fast Internet access and pictures to be received.

E-commerce. Towards the end of April, over 45 million computers worldwide were hit by the Love bug virus which caused damage to a number of UK businesses. ICL (computer services) is committing its entire business to the Internet and floating on the Stock Exchange, in a £5 billion move. By selling off non-core assets, this will transform ICL into an e-business services company. Tesco is to invest £35 million in systems for the online business in 2000 and separate e-commerce business from its main group. BOO.com, online sportswear retailer, collapsed having spent all but \$500,000 of the \$135 million it raised early in 1999. Eleven of Europe's largest airlines, led by BA, are joining forces to launch an Internet travel agency.

BT is proposing to split into five parts in a £10 million restructuring, beginning with the £16 billion flotation of Yellow Pages. BT aims to list them all as separate companies on the Stock market. The UK phones operation will divide into separate wholesale and retail services (residential and business). Two other companies will look after Internet and mobile communications, including Cellnet. BT internal network will focus on corporate customers and will form a fifth business, Ignite.

Job cuts were announced over a range of industries. Arcadia announced plans to cut 3,500 jobs, closing 654 stores, including all its Principles for Men and Richards shops (There will be 300 new sites opened, however, as part of the overall re-structuring). Dunlop (tyre manufacturer) is to lose 600 jobs by the end of 2000, due to pressure on prices in the UK, difficulties in exporting due to the strength of sterling and the fall in domestic car output. C&A said fierce competition the High Street had forced the closure of all 109 stores in the UK, at a cost of 4,800 jobs and it would be restructuring into a property company with its existing store portfolio. BAE announced it was closing a number of factories and making 3,800 workers redundant due to duplication and overlapping production. Somerfield's home shopping business is to close and 226 staff will lose their jobs. Corus (ex-British Steel) is cutting 1,430 jobs, reducing its total workforce to 60 per cent of 1999 levels. Corus blamed the long-term decline in demand for engineering steels, diminishing margins on the back of cost-price squeeze and the strength of sterling against the Euro. 350 jobs are to be lost at Blue Circle Industries over the next two years, following a

review of operations after the successful defence against the hostile takeover bid by Lafarge (France).

The creation of jobs included Centrica's 800 new jobs, in setting up the phone business, including mobile phones and Internet access in Manchester. Vauxhall is to invest £189 million in its UK plants, creating 500 jobs and preparing for new products and to improve productivity and competitiveness. Powergen is to create 500 jobs at a new call centre in Rotherham. Whitbread is to create 500 new jobs through a £22.5 million investment plan. Marconi to create 3,000 jobs with plans for a Coventry factory to produce Internet switches and routers. More than 2,500 jobs were secured when a European consortium, led by BAE Systems, won a £800 million missile contract to arm the Eurofighter. One2One is to create a further 400 call centre jobs in Sunderland. Bombardier (Canada) is to create 1,200 jobs at its Short Brothers' aero space subsidiary in Belfast. IKEA (furniture retailer) is planning to invest £800 million in the UK over the next 10 years, in a move expected to create up to 12,000 jobs.

BAE Systems won a £1 billion order for the Hawk trainer aircraft from India. Harland and Wolff shipyard was saved from closure when it signed a contract for £300 million to build four ships for Seamasters International (Bahamas).

A curb on early retirement was announced, raising the minimum age for tax advantages on occupational or private pensions from 50 to 55.

BAA has raised £187 million via a sale of eight airport hotels to Airport Hotel Partnership, a newly created investment fund. Dixons is to auction its 80 per cent stake in Freeserve.

The Electronic Communications Act was granted royal assent. The first major piece of e-legislation which the Government hopes will establish Britain as the best place for e-commerce.

The Government sold its last BT shares, raising £103 million.

Financial balance sheets

The private non-financial corporations' balance sheet showed liabilities of quoted shares of £1,437 billion at the end of the second quarter. The £29 billion decrease over the first quarter of 2000 reflects the fall in the FTSE All Share index. The data used to value the balance sheets for unquoted shares are, however, of poor quality.

Statistical adjustment items

The net borrowing or lending from the capital account should theoretically be equal to the total financial transactions recorded in the financial account. The difference between the two is the statistical adjustment item. It can be seen as a guide to the quality of the accounts. The statistical discrepancy for private non-financial corpora-

tions was -£3.6 billion in the second quarter of 2000.

FINANCIAL CORPORATIONS

Income and Capital Account (Seasonally Adjusted)

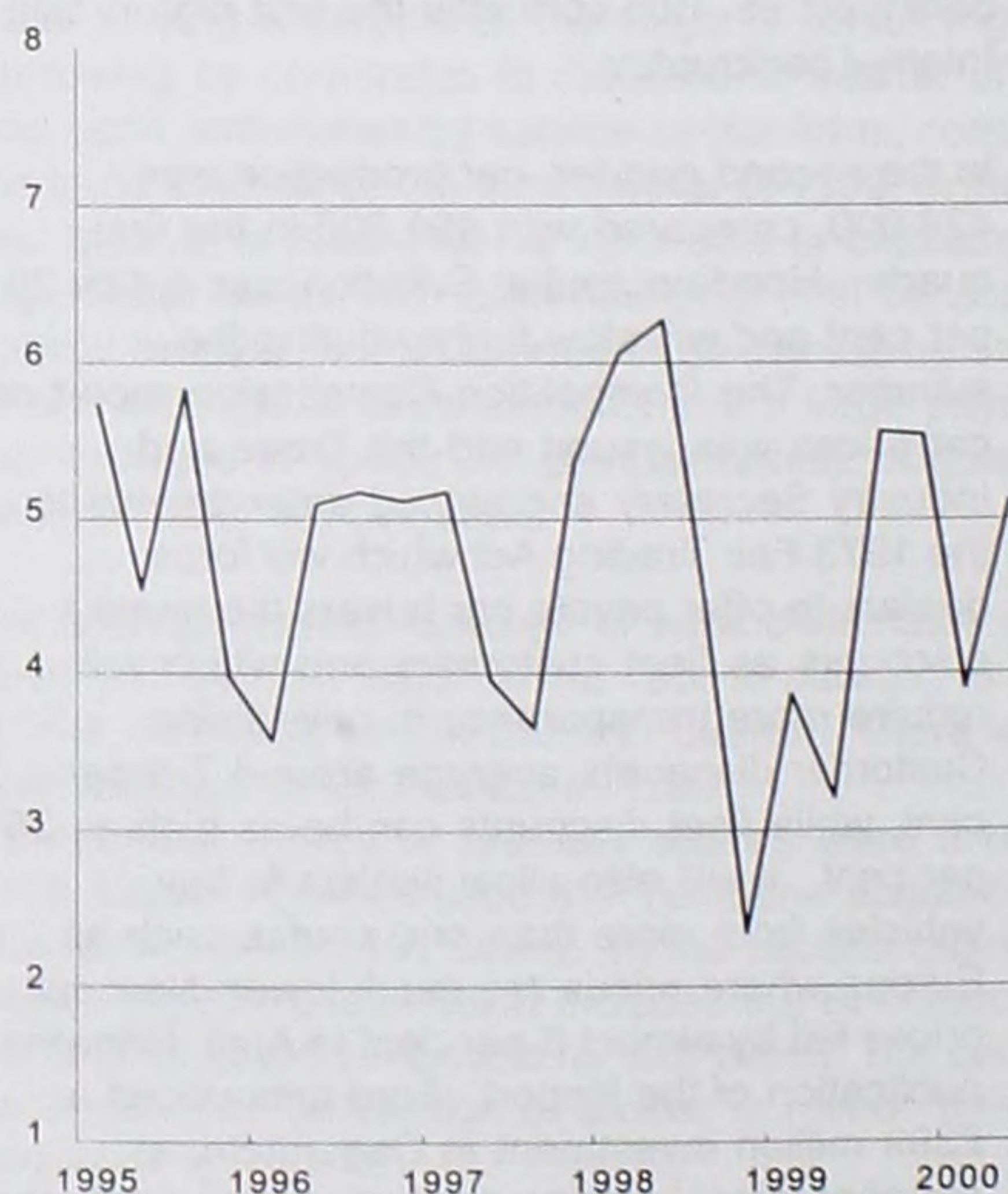
As shown in chart SA8, the financial corporations' gross operating surplus increased to £5.1 billion in the second quarter of 2000, compared with a figure of £3.9 billion in the first quarter, due to increased earnings from financial intermediation.

Dividend receipts fell in the latest quarter to £11.6 billion, following receipts of £12.3 billion in the first quarter. However, interest receipts rose sharply in the second quarter to £59.8 billion compared with £53.0 billion in the first quarter. Interest payments were also higher, at £41.8 billion following £37.5 billion in the previous quarter. Property income due to insurance policy holders (the interest earned on the reserves held by insurance companies to meet future claims), at £14.2 billion in the second quarter, was little changed on the previous quarter.

Employers and employees social contributions both increased in the second quarter: employers contributions were £5.6 billion compared with £5.1 billion in the first quarter and employees contributions were £12.7 billion compared with £12.2 billion. Payments of social benefits, other than social transfers in kind, were also much higher in the second quarter at £15.9 billion following £14.0 billion in the previous quarter. Net tax payments increased slightly in the second quarter to £2.2 billion compared to a figure of £2.0 billion in the first quarter.

Chart SA8

Financial corporations - gross operating surplus
£ billion
Seasonally adjusted



Financial corporations' gross saving, the balance from the use of disposable income account (table A25), was £0.4 billion in the second quarter of 2000, an increase of £1.1 billion on the first quarter figure of -£1.5 billion.

Gross fixed capital formation (capex) increased slightly in the second quarter, to £2.0 billion following a figure of £1.8 billion in the previous quarter.

Financial corporations' net lending/borrowing, the balance from the income and capital accounts, showed a decreased deficit in the second quarter of £2.3 billion, following a deficit of £3.3 billion in the first quarter.

Financial Account (Not Seasonally Adjusted)

In the second quarter of 2000 Financial Corporations showed increased net disinvestment in financial assets of £8.5 billion compared to £6.0 billion in the first quarter.

Currency and deposits

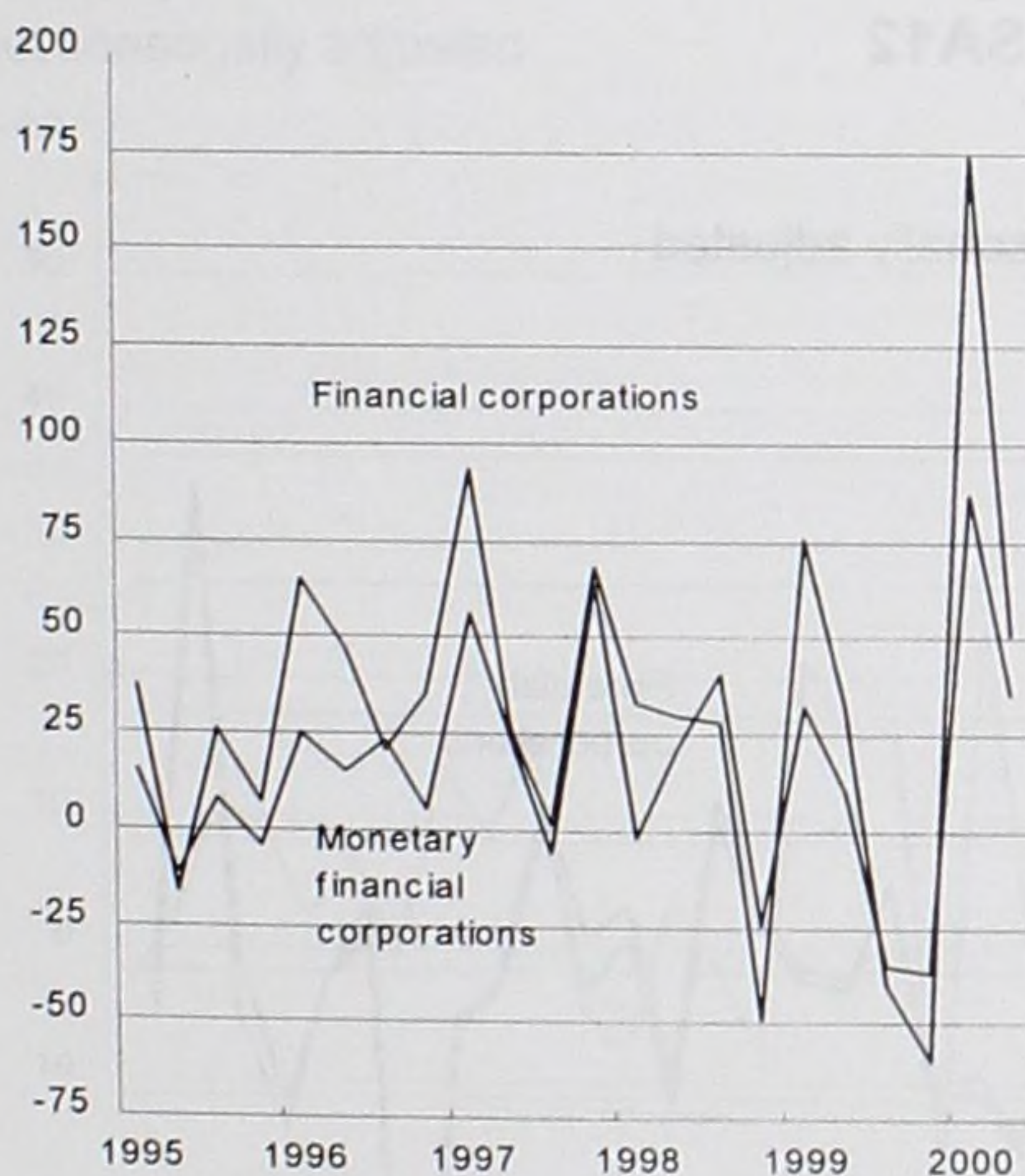
Financial corporations total assets of currency and deposits fell by £51.3 billion in the second quarter of 2000 compared to £173.6 billion in the first quarter. This decrease is largely due to two sectors: UK banks are showing assets at £34.9 billion in the second quarter compared to £87.2 billion in the first quarter; and other financial intermediaries are showing assets at £10.0 billion in the second quarter compared to £85.5 billion in the first quarter. See chart SA9.

Chart SA9

Currency and deposits

£ billion

Not seasonally adjusted



UK banks in the second quarter reduced their net disinvestment in their holdings of sterling deposits to £28.3 billion compared to a record £38.8 billion in the first quarter. Other financial intermediaries showed net disinvestment in the second quarter at £4.2 billion compared to record net investment in the first quarter at £20.4 billion.

Insurance corporations and pension funds showed high net investment in the second quarter at £5.7 billion compared to £1.1 billion in the first quarter.

UK banks in the second quarter showed lower net disinvestment in foreign currency at £39.9 billion compared to record net disinvestment in the first quarter at £116.6 billion. Other financial intermediaries showed lower net investment of foreign currency deposits with UK banks at £11.5 billion in the second quarter compared to £20.8 billion in the first quarter.

In the second quarter building societies showed higher net disinvestment at £2.5 billion in their own deposits compared to £2.1 billion in the first quarter.

UK banks showed lower net investment in deposits with overseas banks in the second quarter at £24.6 billion compared to record net investment in the first quarter at £60.1 billion. Other financial intermediaries also showed lower net investment in the second quarter at £2.0 billion compared to record net investment in the first quarter at £43.9 billion.

UK banks showed net investment of sterling treasury bills in the second quarter at £1.0 billion compared to net disinvestment in the first quarter at £0.8 billion. Other financial intermediaries in the second quarter showed net disinvestment at £0.5 billion compared to net investment in the first quarter at £0.2 billion.

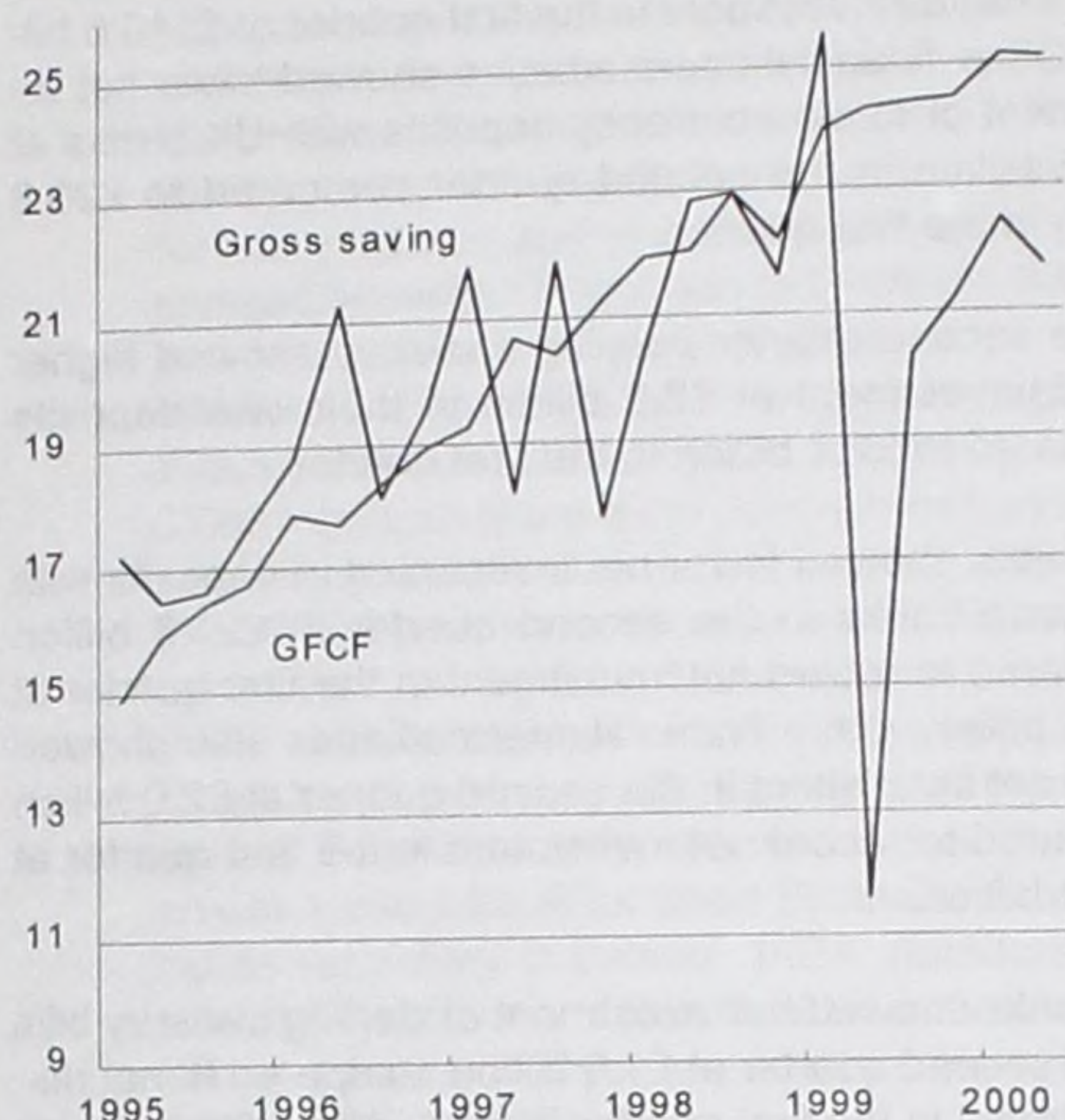
UK banks showed increased net disinvestment in money market instruments (these include commercial paper and certificates of deposit) issued by UK banks and building societies in the second quarter at £3.9 billion compared to £2.8 billion in the first quarter. In the latest quarter building societies reported net disinvestment in at £2.6 billion compared to net investment in the previous quarter at £1.3 billion. Other financial intermediaries showed less net disinvestment at £0.4 billion in the second quarter compared to record net disinvestment in the first quarter of the year at £1.3 billion. Insurance corporations and pension funds showed net disinvestment in the second quarter at £0.7 billion compared to net investment in the first quarter at £0.3 billion.

UK banks showed lower net investment in overseas money market instruments in the second quarter at £3.3 billion compared to £6.3 billion in the first quarter. Other financial intermediaries showed increased net disinvestment in the second quarter at £2.0 billion compared to £0.4 billion in the first quarter.

Bonds and Gilts etc.

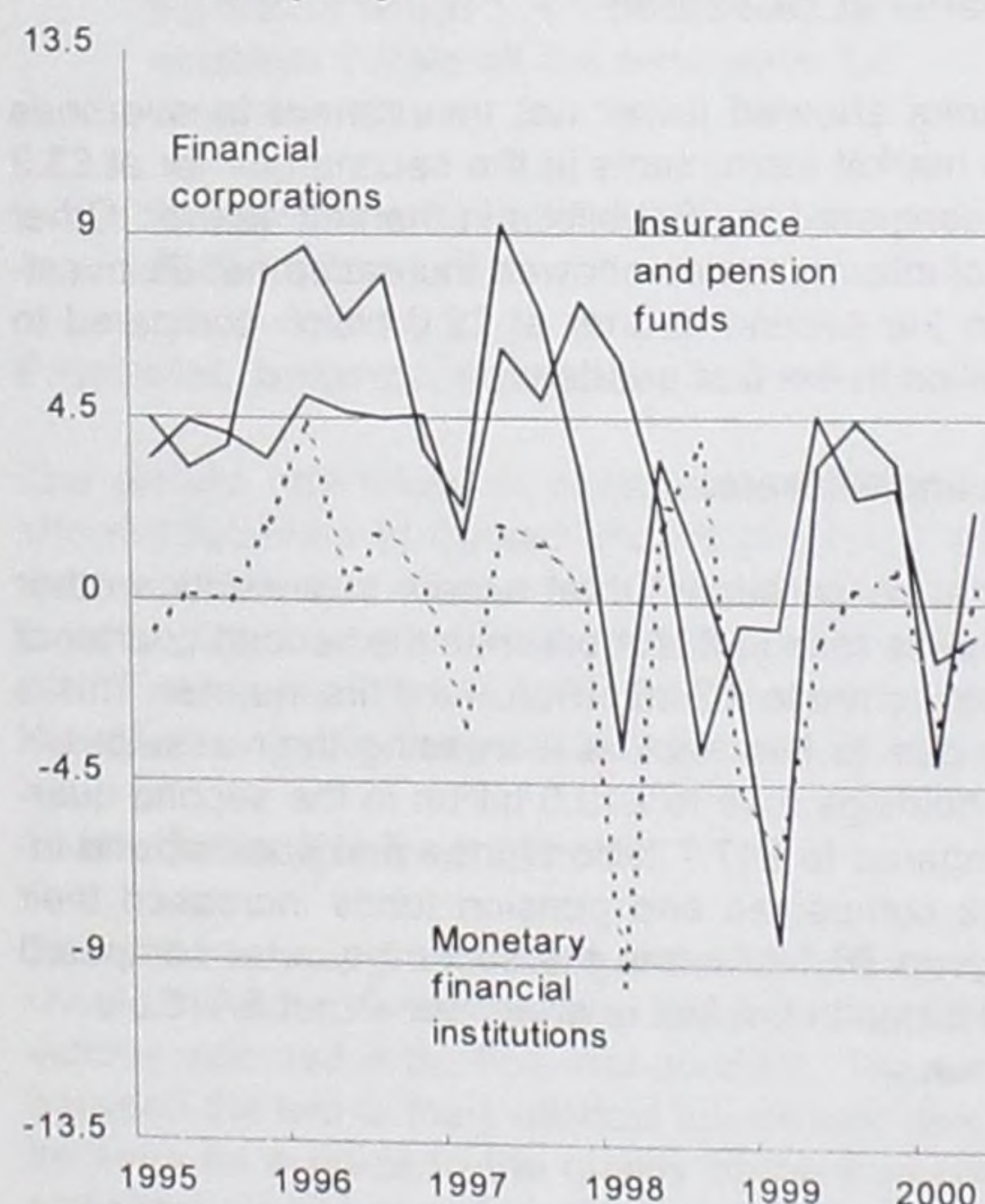
Financial corporations' total assets in securities other than shares rose to £27.1 billion in the second quarter of 2000 compared to £24.6 billion in the first quarter. This is largely due to two sectors increasing their assets: UK banks holdings rose to £19.0 billion in the second quarter compared to £17.7 billion in the first quarter; and insurance companies and pension funds increased their holdings to £6.1 billion in the second quarter compared to £5.2 billion in the first quarter. See Chart SA10.

Chart SA10
Securities other than shares
 £ billion
 Not seasonally adjusted



Financial corporations showed investment in gilts in the second quarter at £2.2 billion compared to disinvestment in the first quarter at £3.9 billion. UK banks showed investment in gilts in the second quarter at £0.3 billion compared to £2.9 billion disinvestment in the previous quarter. In the second quarter other financial intermediaries have increased investment from £0.4 billion in the first quarter to £2.7 billion. Insurance corporations and pension funds showed lower disinvestment in the second quarter at £0.8 billion compared to £1.4 billion in the first quarter. See Chart SA11.

Chart SA11
Central government bond issues
 £ billion
 Not seasonally adjusted



UK banks showed net investment in medium term bonds issued by monetary financial institutions in the first quarter at £1.6 billion compared to net disinvestment at £2.6 billion in the first quarter. Building societies showed lower net disinvestment in the second quarter at £0.1 billion compared to £0.6 billion in the first quarter. Insurance corporations and pension funds showed record net disinvestment in the second quarter at £1.2 billion compared to net investment at £0.5 billion in the first quarter.

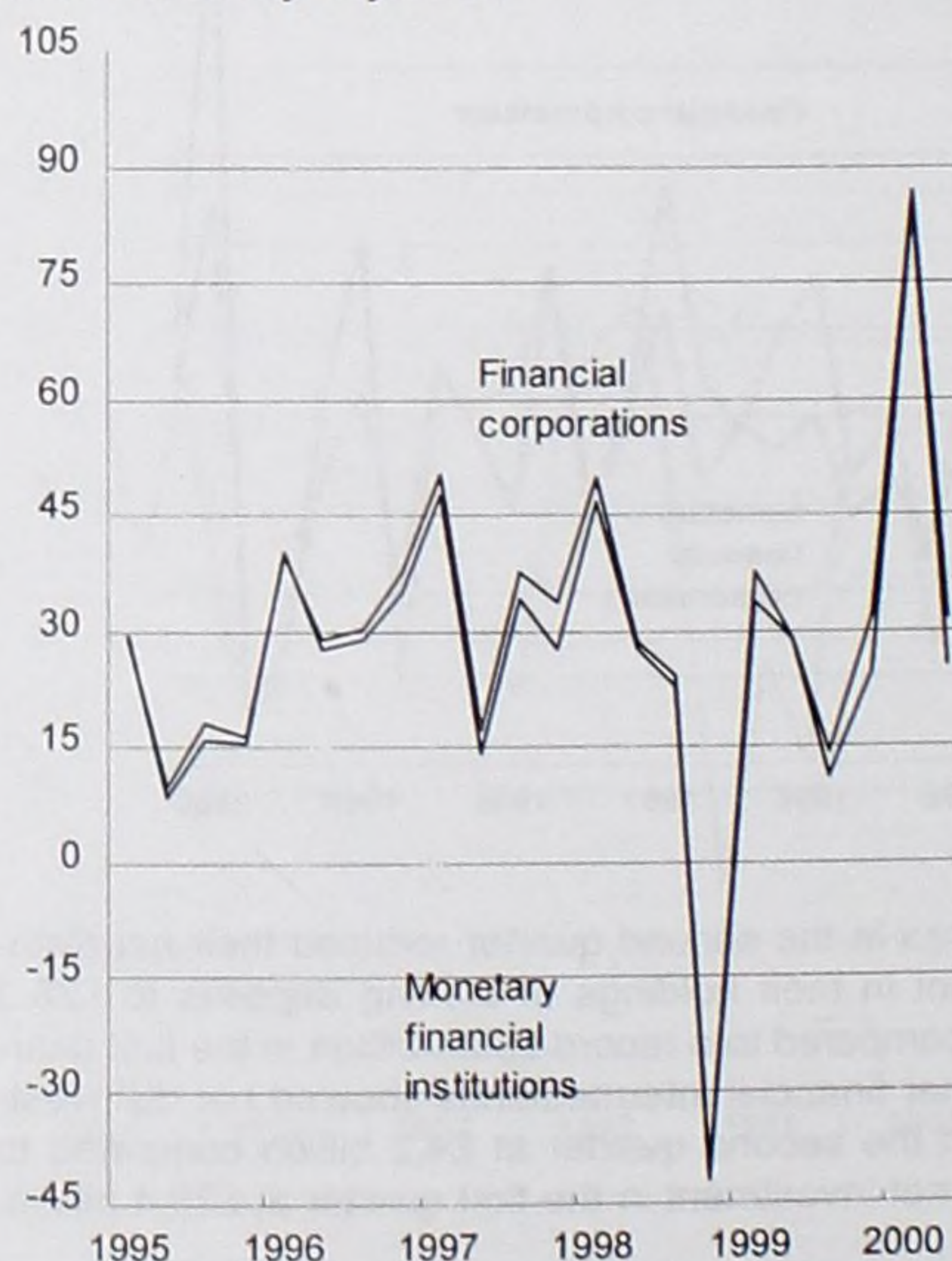
UK banks showed increased investment in bonds issued by other UK residents in the second quarter at £2.2 billion compared to £1.3 billion in the first quarter. Other financial intermediaries showed increased net disinvestment in the second quarter at £4.0 billion compared to £3.1 billion in the first quarter. Insurance corporations and pension funds remained broadly unchanged with net investment in quarter two at £6.4 billion.

UK banks showed lower investment in bonds issued by overseas in the second quarter at £7.8 billion compared to £15.4 billion in the first quarter. Other financial intermediaries showed disinvestment in the second quarter at £1.0 billion compared to investment in the first quarter at £1.2 billion. Insurance corporations and pension funds showed investment at £2.0 billion compared to disinvestment in the first quarter at £0.4 billion.

Loans etc.

Financial corporations total lending fell to £25.5 billion in the second quarter of 2000 compared to £85.1 billion in the first quarter. A significant cause of this was decreased lending by UK banks at £22.3 billion in the second quarter from £82.4 billion in the first quarter. See Chart SA12.

Chart SA12
Loans
 £ billion
 Not seasonally adjusted



UK banks showed lower net investment in sterling loans issued by UK banks in the second quarter at £12.4 billion compared to record net investment in the first quarter at £25.9 billion. Other financial intermediaries showed investment in the second quarter at £1.3 billion compared to net disinvestment at £15.6 billion in the first quarter. Insurance corporations and pension funds showed lower disinvestment in the second quarter at £0.2 billion compared to £1.5 billion in the first quarter.

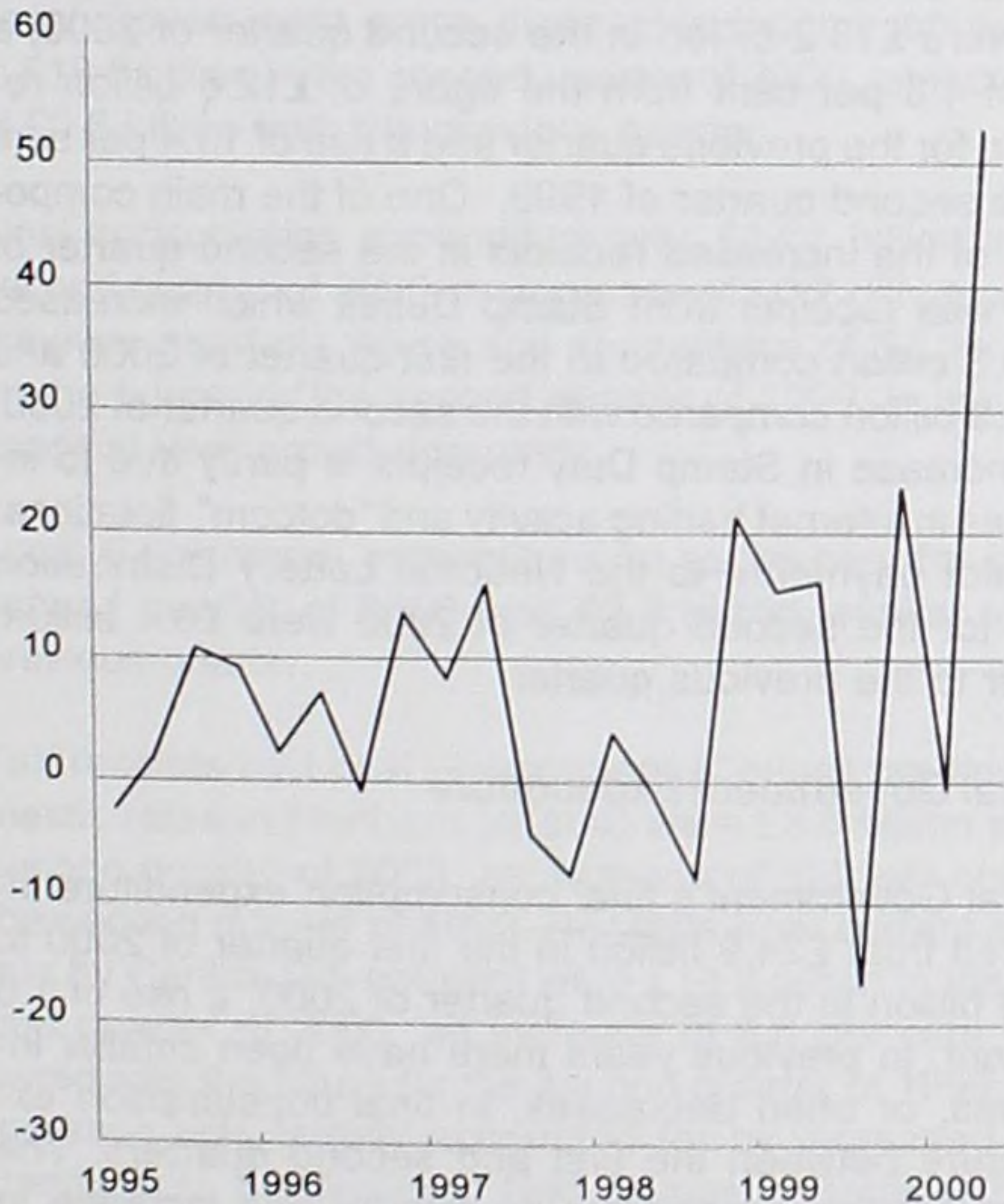
UK banks in the second quarter showed lower net investment in foreign currency loans at £2.7 billion compared to record net investment in the first quarter at £50.5 billion. Other financial intermediaries showed net investment in the second quarter at £2.0 billion compared to record net disinvestment in the first quarter at £25.4 billion.

UK banks showed higher net investment in loans secured on dwellings in the second quarter at £7.1 billion compared to £5.9 billion in the first quarter. Building societies also showed increased net investment in the second quarter at £2.2 billion compared to £1.6 billion in the first quarter. Other financial intermediaries net investment remained broadly unchanged in the second quarter at £1.9 billion.

Equities

Financial corporations holdings of shares increased to £52.6 billion in the second quarter of 2000 compared to minus £0.6 billion in the first quarter. See Chart SA13.

Chart SA13
Shares and other equity
Financial Corporations
£ billion
Not seasonally adjusted



UK banks showed lower net disinvestment in quoted UK shares in the second quarter at £0.3 billion compared to £0.5 billion in the first quarter. Other financial intermediaries showed net investment in the second quarter at

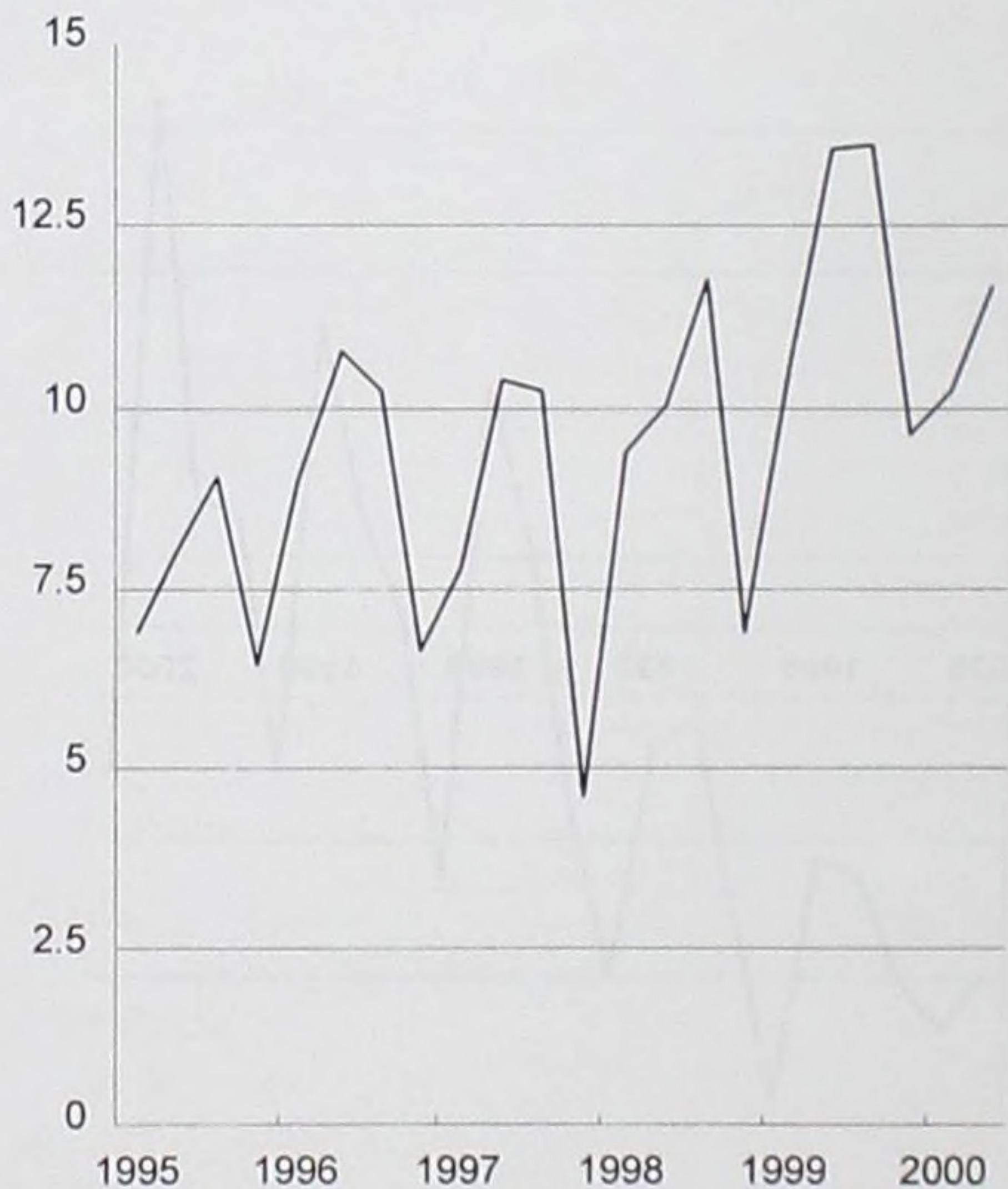
£0.2 billion compared to net disinvestment in the first quarter at £2.9 billion. Insurance corporations and pension funds showed net disinvestment in the second quarter at £2.5 billion compared to record net investment in the first quarter at £21.7 billion.

In the first quarter of 2000, insurance corporations and pension funds reported record net investment in UK company securities and also record net disinvestment in overseas securities. This was largely due to the all share takeover of Mannesmann by Vodafone, whereby Mannesmann shares (which were overseas securities) were exchanged for new Vodafone shares (which are UK company securities). As a result, the net investment in UK company securities was offset by a substantial disinvestment in overseas securities in the same period.

UK banks showed net investment in unquoted UK shares in the second quarter at £1.7 billion compared to net disinvestment in the first quarter at £0.4 billion. Other financial intermediaries returned to net disinvestment in the second quarter at £2.8 billion, following record net investment in the first quarter at £5.1 billion that was largely due to the transfer of ownership of Scottish Widows from the Household sector. Insurance corporations and pension funds showed net investment in the second quarter at £0.2 billion compared to record net disinvestment in the first quarter at £1.1 billion.

UK banks showed record net investment in overseas shares in the second quarter at £9.9 billion compared to net disinvestment in the first quarter at £2.9 billion. Other financial intermediaries also showed record net disinvestment in the second quarter at £31.1 billion compared to net disinvestment in the first quarter at £4.0 billion.

Chart SA14
Net equity of households in life assurance reserves
£ billion
Not seasonally adjusted



Insurance corporations and pension funds returned to net investment in the second quarter at £1.2 billion, following record net disinvestment in the first quarter at £21.4 billion.

Other financial intermediaries continued to show lower net disinvestment in UK mutual fund shares in the second quarter at £2.5 billion compared to £3.8 billion in the first quarter. Insurance corporations and pension funds remained unchanged in the second quarter with net investment at £1.7 billion.

Net equity of households

The net equity of households in insurance corporations and pension fund reserves (the technical provision against outstanding risk) has risen in the second quarter to £11.7 billion compared to £10.2 billion in the first quarter. See Chart SA14.

PUBLIC SECTOR

Public Sector Net Borrowing and Current Balance

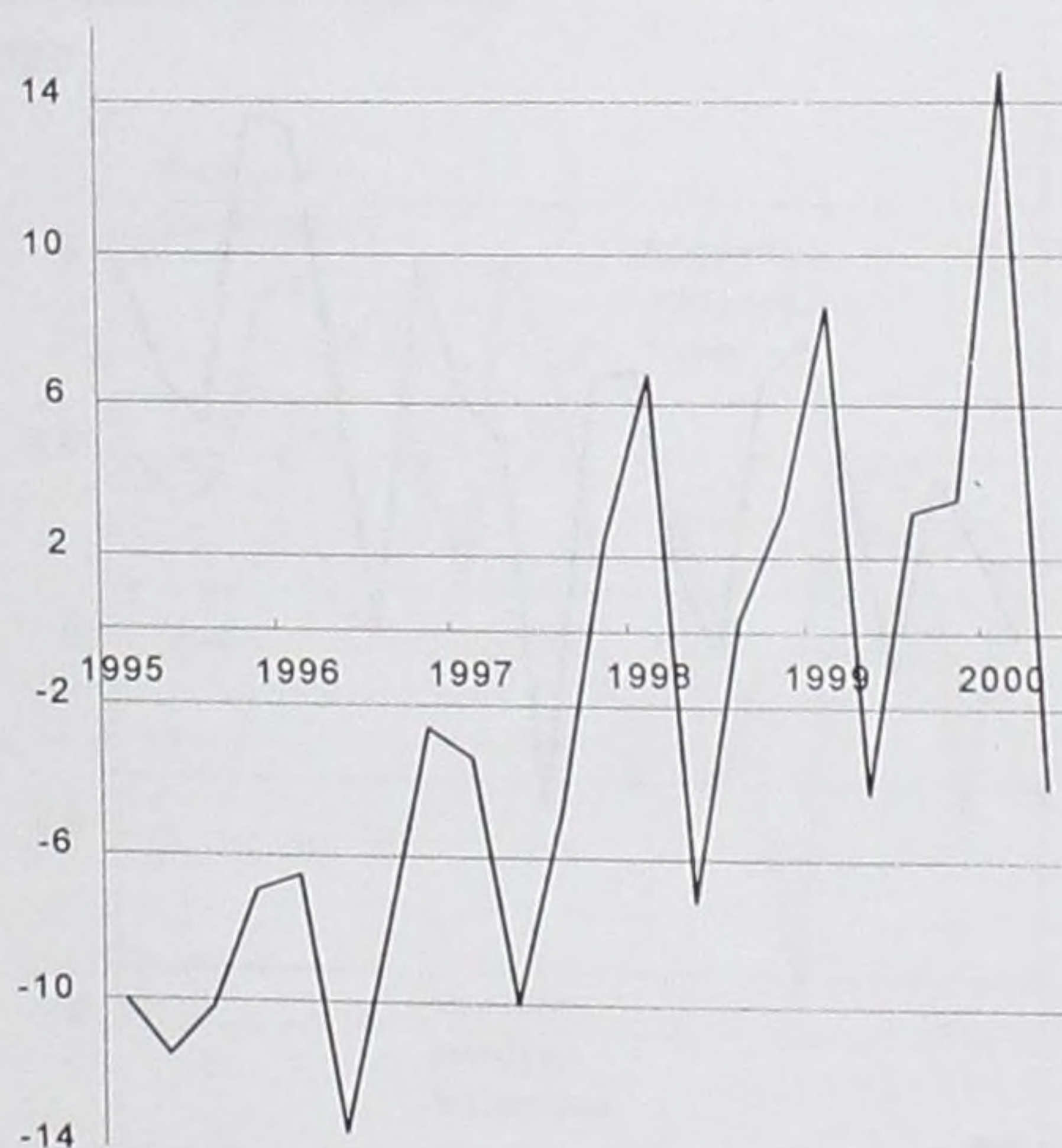
Public sector net borrowing, non-seasonally adjusted (as are all the data mentioned in the General Government section of this article), in the second quarter of 2000 was £0.4 billion, compared with -£13.8 billion (i.e. net lending) in the previous quarter. For the calendar year 1999, public sector net borrowing was £10.4 billion, a revision of £0.7 billion from the previous quarters estimate. Prior to 1998 there had been net borrowing in every year since 1989. The surplus on current budget was -£0.7 billion for the second quarter of 2000 and £16.4 billion for the first quarter of 2000.

Chart SA15

Public sector net borrowing

£ million

Not seasonally adjusted



General Government Sector

General Government Expenditure

In the second quarter of 2000, General Government Expenditure was £86.1 billion, an increase of 5.6 per cent on the second quarter of 1999. The breakdown of expenditure in the second quarter of 2000 was £82.6 billion current expenditure, £2.4 billion capital expenditure and £1 billion payments on net purchases of long term financial assets. In the second quarter of 2000, General Government Expenditure as a percentage of GDP was 37.1 per cent, 0.4 per cent higher than the second quarter of 1999.

Central Government Receipts

Central Government total gross disposable income fell from £43.1 billion in the first quarter of 2000 to £25.1 billion in the second quarter of 2000. The figure for the second quarter of 2000 was 19.1 per cent higher than that for the second quarter of 1999.

In the second quarter of 2000, receipts of taxes on income were £27.1 billion, 15.6 per cent higher than the second quarter of 1999, but a fall of £16.5 billion from the figure for the first quarter of 2000, which was boosted by receipts from self-assessment. The rise compared with the second quarter of 1999 was largely driven by corporation tax receipts which were by 20.9 per cent greater than in the second quarter of 1999. One reason for this rise is the new quarterly payments schedule.

Central Government VAT receipts were £15.4 billion in the second quarter of 2000. This represented a 5.9 per cent rise on the previous quarter's receipts and a 13.4 per cent increase on the second quarter of 1999.

Central Government receipts from other taxes on products were £13.2 billion in the second quarter of 2000, a rise of 4.8 per cent from the figure of £12.6 billion recorded for the previous quarter and a rise of 13.4 per cent on the second quarter of 1999. One of the main components of the increased receipts in the second quarter of 2000 was receipts from Stamp Duties which increased by £0.3 billion compared to the first quarter of 2000 and by £0.9 billion compared with the second quarter of 2000. The increase in Stamp Duty receipts is partly due to increases in internet trading activity and "dotcom" flotations. Camelot payments to the National Lottery Distribution Fund for the second quarter of 2000 were £0.4 billion, similar to the previous quarter.

Central Government Expenditure

Central Government's final consumption expenditure increased from £24.9 billion in the first quarter of 2000 to £25.3 billion in the second quarter of 2000, a rise of 1.6 per cent. In previous years there have been smaller increases, or often decreases, in final consumption expenditure between the first and second quarters. The reason for the quarter two on quarter one increase in 2000 is that departments are now able to carry over budgets to the next financial year, which has reduced end of financial year spending surges. There were also upward revisions of £0.7 billion to Central Government's final

consumption expenditure in 1999.

Social benefit payments increased from £25.9 billion in the first quarter of 2000 to £26.5 billion in the second quarter of 2000, an increase of 2.2 per cent. Within this, there was an increase in payments of retirement pensions from £9.4 billion in the first quarter of 1999 to £9.6 billion in the second quarter. Working families tax credits, which were introduced in the fourth quarter of 1999, were £1.1 billion in the second quarter of 2000 an increase of £0.4 billion on the previous quarter as the credits system continues to take off.

Expenditure on miscellaneous current transfers increased from £4.6 billion in the first quarter of 2000 to £5.0 billion in the second quarter of 2000. Payments of property income increased from £6.2 billion in the first quarter of 2000 to £6.8 billion in the second quarter of 2000, a rise of 8.7 per cent, mainly due to increased payments of interest on British Government Securities.

Central Government Financial Account

The main feature of the financial account for Central Government in the second quarter of 2000 was the dramatic increase in deposits caused by the receipts from mobile phone companies for use of the spectrum, offset by timing adjustments for these pre-payments of rent. There were also large timing adjustments on the assets side for tax receipts.

On the liabilities side, there was a net increase in gilt liabilities of £1.6 billion and net sterling treasury bill liabilities decreased by £0.4 billion. Additionally, Central Government's liabilities to banks increased by £2.2 billion.

Local Government

Local Government gross disposable income amounted to £18.5 billion in the second quarter of 2000, an increase of £0.6 billion from the previous quarter.

Final consumption expenditure was £17.1 billion in the second quarter of 2000, an increase of £0.7 billion on the previous quarter's figure and an increase of 6.1 per cent on the figure for the second quarter of 1999, in line with financial year growth forecasts.

Local Government expenditure on social benefits in the second quarter of 2000 was £3.7 billion, similar to the previous quarter.

Tax receipts by Local Government (Council tax and domestic rates in Northern Ireland) were £3.5 billion in the second quarter of 2000, an increase of 6.2 per cent on the second quarter of 1999. Receipts from current transfers by Central Government were £16.9 billion in the second quarter of 2000, an increase of 8.6 per cent compared with the figure for the second quarter of 1999. This increase was largely accounted for by increased payments from the National Non-Domestic Rates (NNDR) pool.

The major transaction in the local government financial account in the second quarter of 2000 was an increase in borrowing from the Public Works Loan Board worth

£1.2 billion. There were also large timing adjustments for the receipt of council tax on the assets side.

Public Corporations

Income and Capital Account (Seasonally Adjusted)

The gross operating surplus of public corporations was unchanged at £1.0 billion in the second quarter of 2000. Rental income was £0.1 billion.

Public corporations' net interest payments remained at £0.5 billion in the second quarter of 2000. Payments were £0.7 billion.

Public corporations' gross disposable income was £0.6 billion.

Gross fixed capital formation by public corporations remained unchanged at £1.2 billion.

Public corporations recorded net borrowing of £0.8 billion in the first half of the year. Net borrowing had been steady at £0.7 billion in each of the past two years, 1998 and 1999.

Financial Account

Financial account movements were subdued in the quarter.

BALANCE OF PAYMENTS

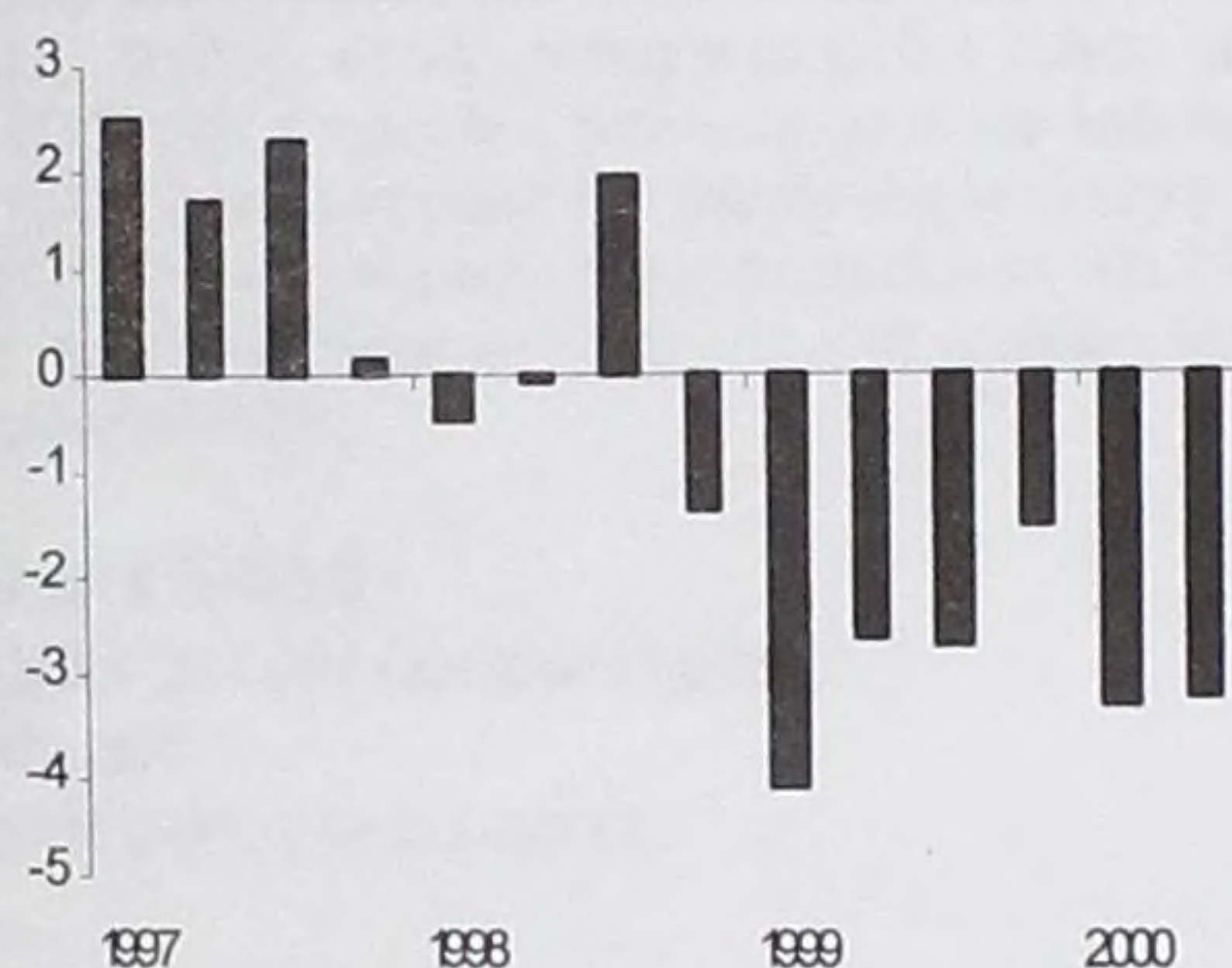
A deficit of £3.3 billion was recorded for the **current account** in the second quarter, little changed from the deficit recorded in the first quarter. There was a surplus of £1.5 billion recorded with the EU compared with a surplus of £1.7 billion in the first quarter.

Although the current account deficit remained virtually unchanged from the first quarter, there were changes to the component accounts. The increase in the deficit on trade in goods was offset by higher surpluses on trade in services and income. The deficit on trade in goods increased to £7.5 billion in the second quarter compared with £6.9 billion in the first quarter. The surplus on trade in services increased to £2.9 billion compared with £2.6 billion in the first quarter and the surplus on income rose to £2.4 billion compared with £2.0 billion in the previous quarter.

Estimates have been revised from the first quarter of 2000. The current account deficit in the first quarter has been revised to £3.3 billion.

Chart BOP1

Current Balance
£ billion



Trade in goods (Table B2 & B2A)

The deficit on **trade in goods** in the second quarter was £7.5 billion compared with a deficit of £6.9 billion in the first quarter. Exports increased by £1.3 billion, while imports increased by £1.8 billion. Nearly half the rise in exports was accounted for by exports to North America while the growth in imports was chiefly due to imports from the EU, North America and the Oil Exporting countries. Within exports of goods, exports of finished manufactured goods rose by £0.8 billion to £26.8 billion and exports of semi-manufactured goods rose by £0.3 billion to £11.8 billion. Exports of oil fell by £0.2 billion to £3.2 billion. Within imports of goods, imports of finished manufactured goods rose by £1.6 billion to £32.8 billion.

Chart BOP2

Trade in Goods Balance
£ billion

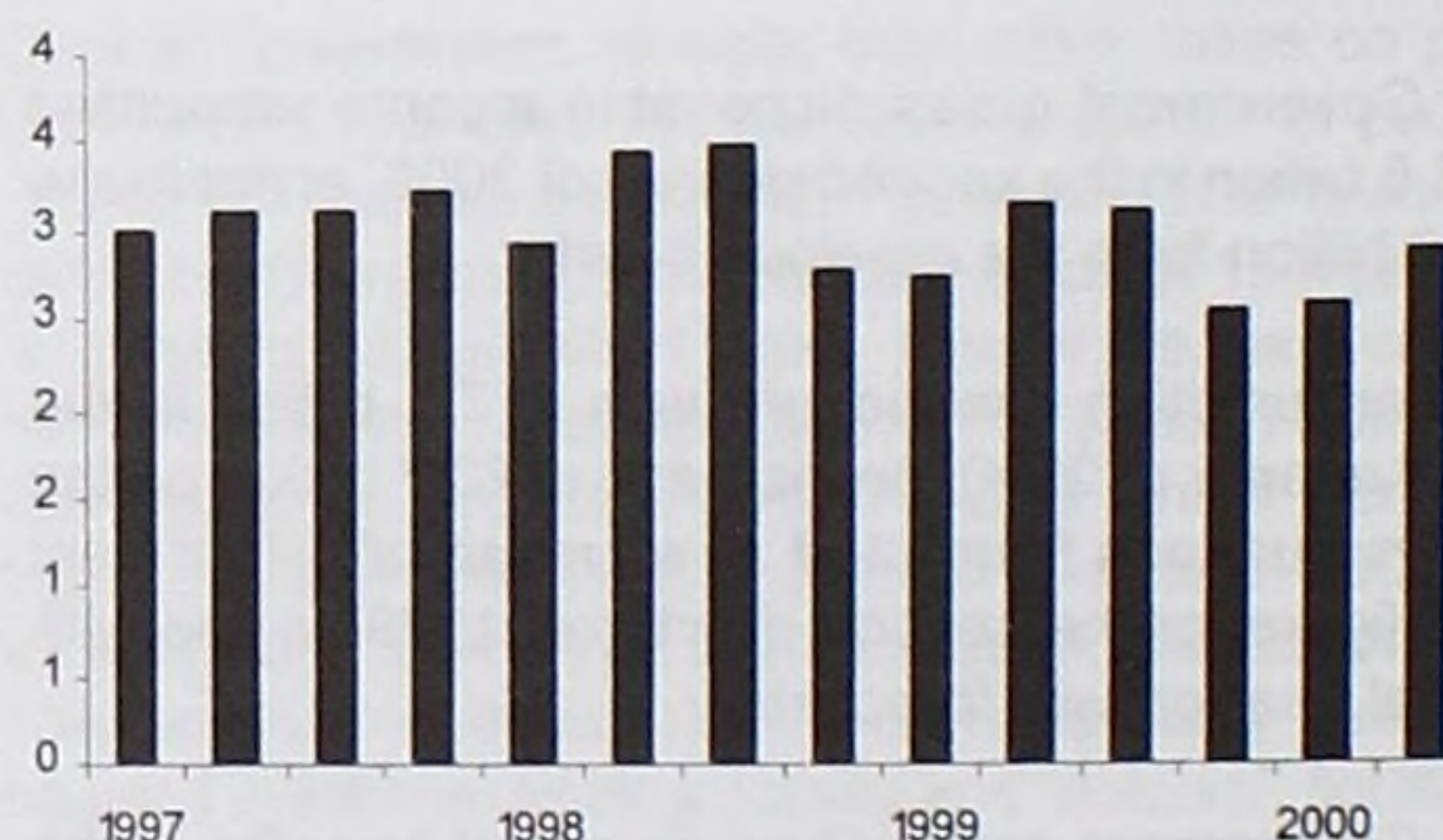


Trade in services (Table B3 & B3A)

The **trade in services** surplus was £2.9 billion in the second quarter, up from the £2.6 billion surplus recorded in the first quarter. Exports rose overall by over £0.4 billion, mainly due to higher exports of royalties and licenses rising by £0.2 billion and small increases in exports of insurance and travel services. Imports rose slightly reflecting a rise in imports of government and travel services. The deficit on travel services continued to grow, reaching a record £2.4 billion, due to the rise in the number of UK residents travelling abroad.

Chart BOP3

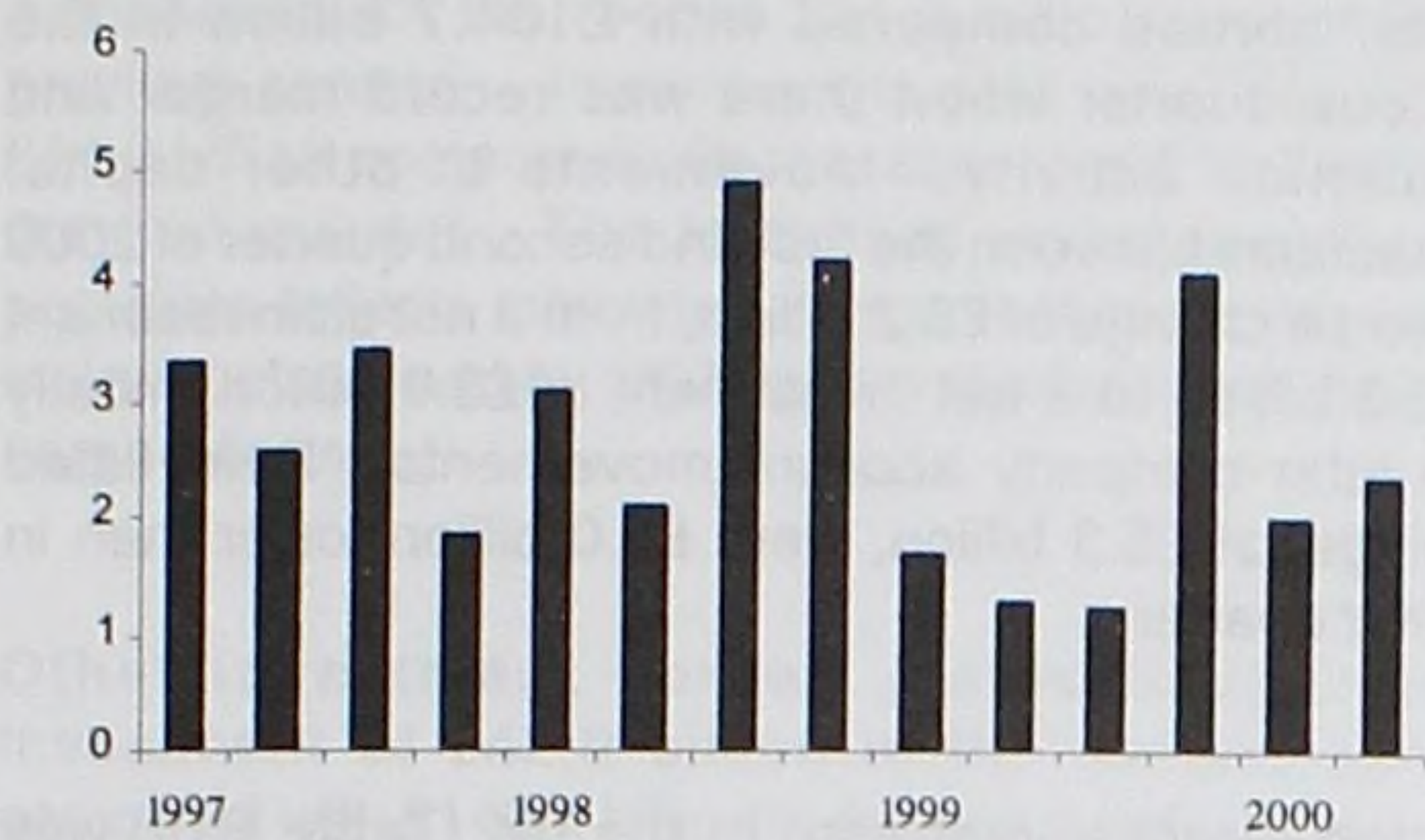
Trade in Services Balance
£ billion



Income (Table B4 & B4A)

The surplus on **income** in the second quarter was £2.4 billion compared with a surplus of £2.0 billion in the first quarter. The small rise in the surplus is mainly due to lower deficits on portfolio and other investment income.

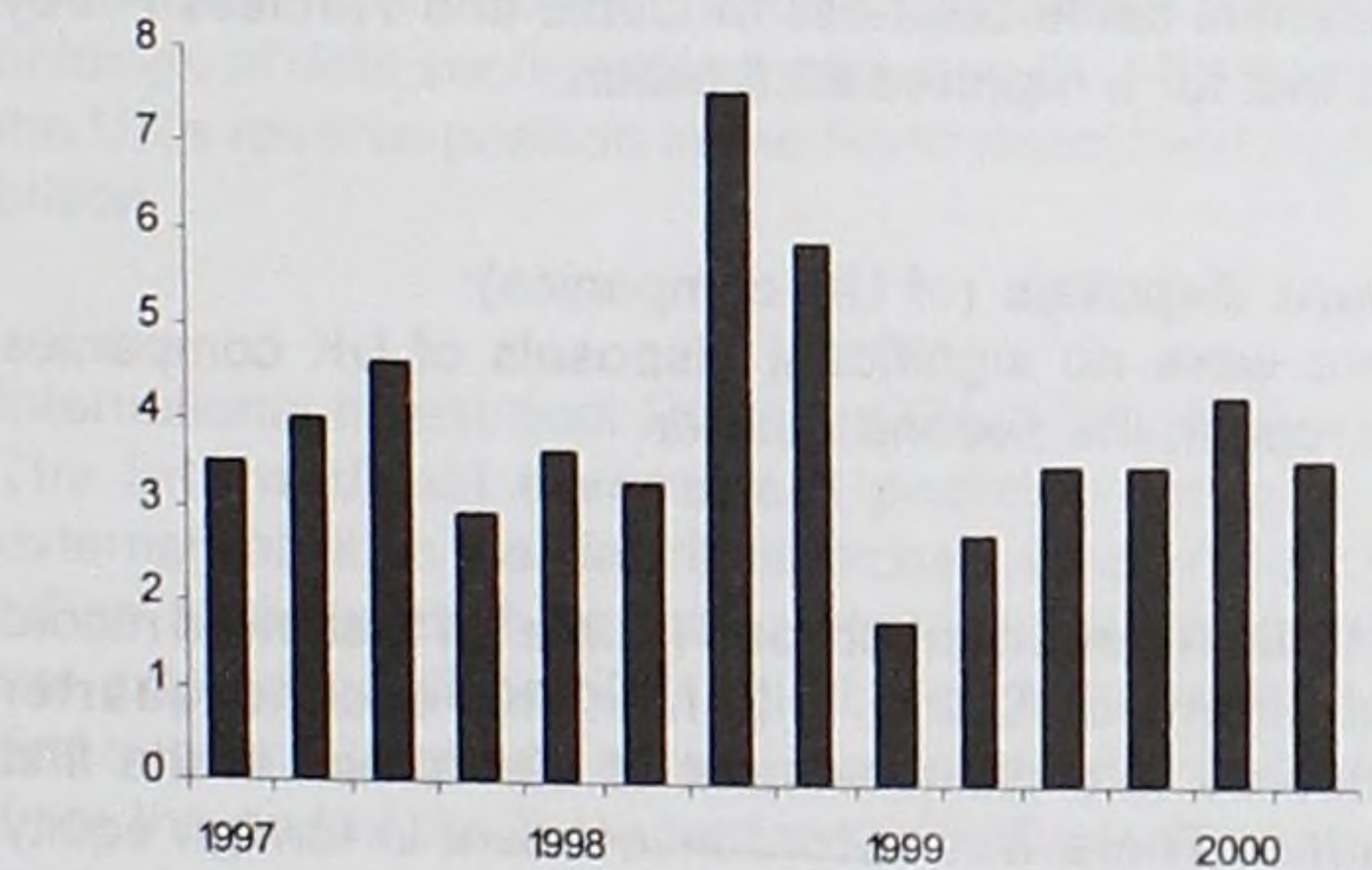
Chart BOP4
Income Balance
£ billion



The **compensation of employees'** account showed a surplus of £0.1 billion in the second quarter of 2000 compared to being broadly in balance in the first quarter, largely due to an increase in the foreign earnings of UK seasonal and border workers.

The surplus on **direct investment** income was £3.5 billion in the second quarter of 2000, a decrease of £0.7 billion compared with the previous quarter. Credits were £12.0 billion in the second quarter compared with £12.2 billion in the previous quarter, principally reflecting a decrease in the profits of UK owned private non-financial non-oil corporations and insurance companies. Debits were £8.5 billion in the second quarter, an increase of £0.5 billion on the value recorded for the previous quarter. The increase principally reflects the increased profits of foreign owned private non-financial corporations.

Chart BOP5
Direct Investment Income Balance
£ billion

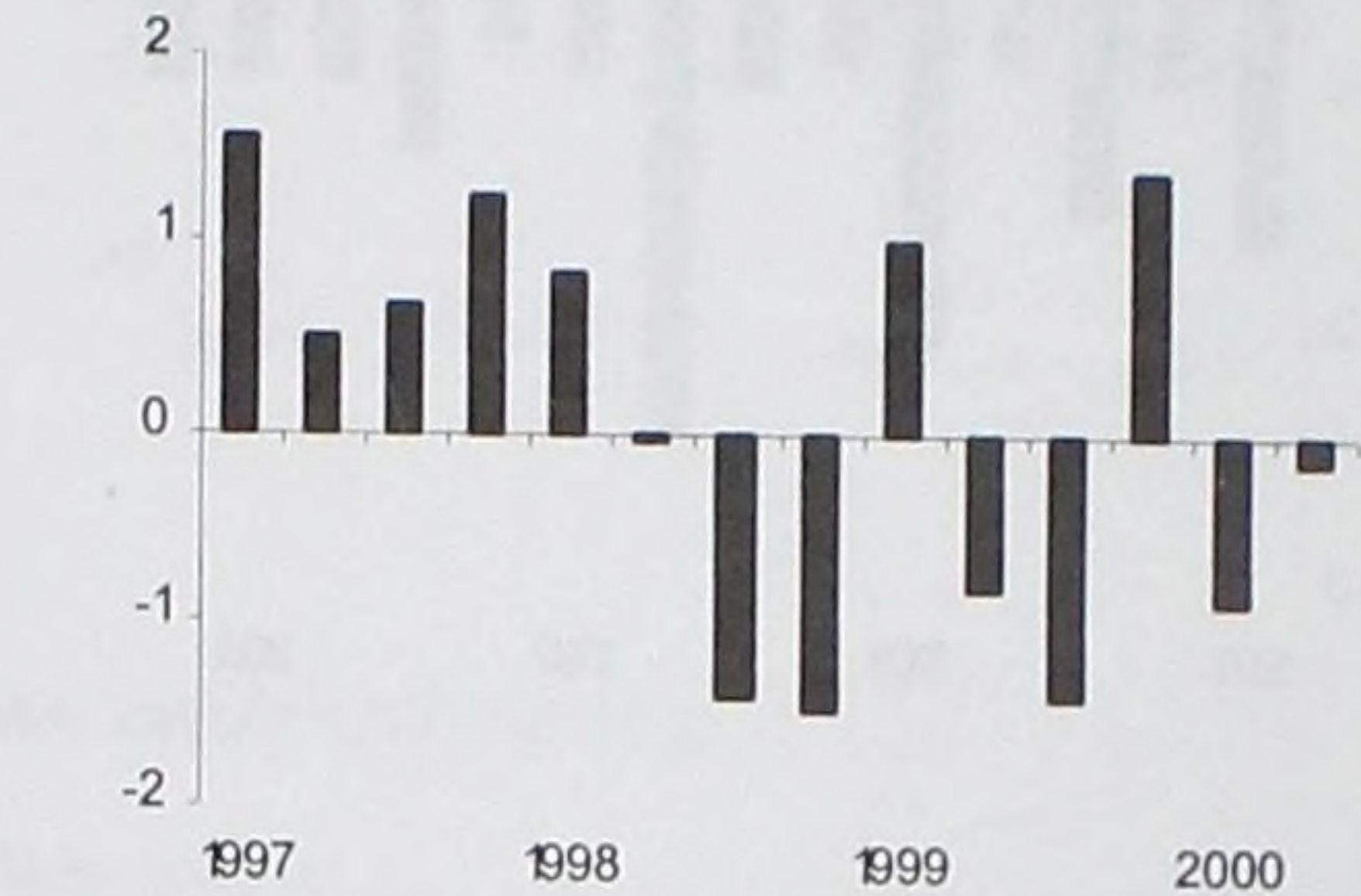


Portfolio investment recorded a deficit of £0.1 billion in the second quarter compared with a deficit of £0.9 billion in the first quarter. Portfolio investment credits were £8.3 billion in the second quarter compared with £6.8 billion in the first quarter. This was largely due to

UK banks receiving settlement receipts of £0.9 billion on

interest rate swaps compared with settlement payments of £0.5 billion in the previous quarter and an increase in dividend receipts by UK insurance and pension funds. Portfolio investment debits were £8.5 billion in the second quarter compared with £7.7 billion in the first quarter. The second quarter payments are the highest ever recorded mainly due to record payments of £3.5 billion to foreign holders of UK equity securities

Chart BOP6
Portfolio Investment Income Balance
£ billion



The deficit on **other investment** decreased slightly to £1.4 billion in the second quarter. An increase of £2.5 billion on credits to £15.7 billion was mostly offset by a rise of £2.4 billion on debits to £17.1 billion. The higher interest receipts and payments in the second quarter reflect higher receipts and payments on UK banks Sterling and foreign currency deposits.

Chart BOP7
Other Investment Income Balance
£ billion

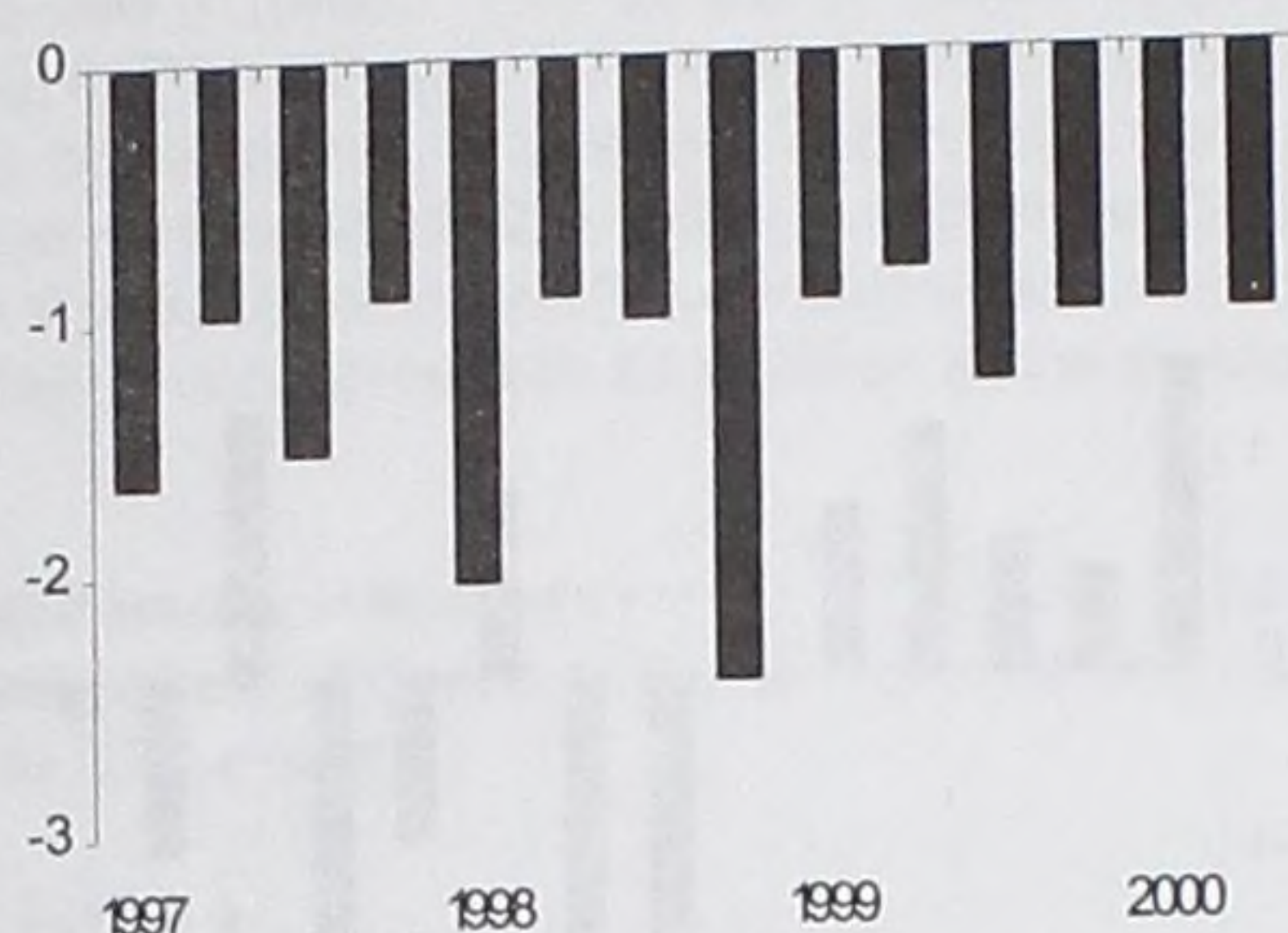


Income on **reserve assets** was £0.3 billion in the second quarter 2000, a slight rise on the £0.2 billion recorded in the first quarter.

The deficit on **current transfers** remained at £1.0 billion in the second quarter of 2000. Credits fell by £0.2 billion between the first and second quarters of 2000 to £5.0 billion; debits also fell by £0.2 billion in the same period. It should be noted that the quarterly path of contributions to EU institutions tends to be erratic.

Chart BOP8

Current Transfers Balance
£ billion



Capital Account (Table B7 & B7A)

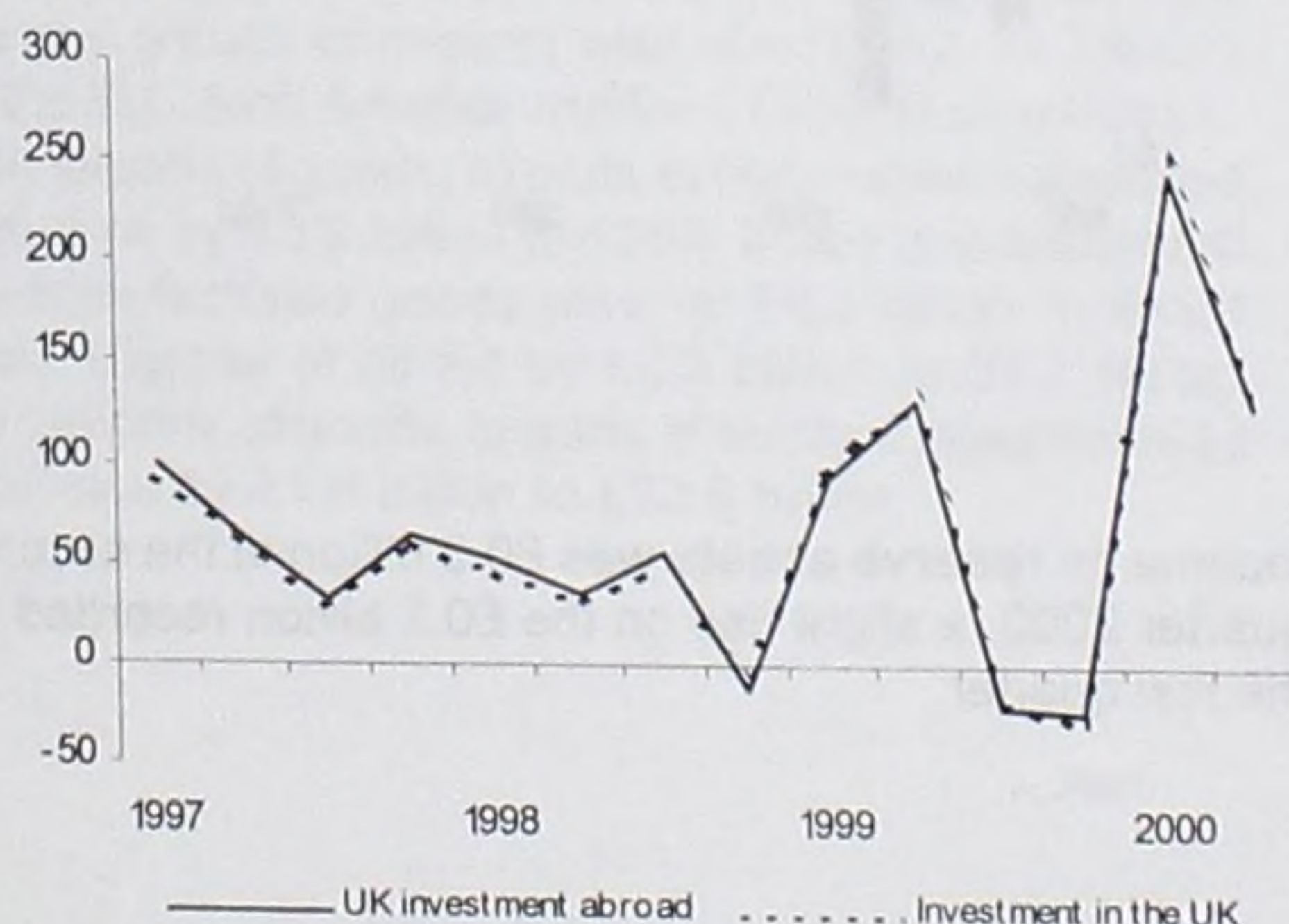
The **capital account** surplus was £0.7 billion in the second quarter of 2000, an increase of £0.5 billion on the first quarter, due to rises in migrants' transfers and other credits in the non-government sector totalling £0.3 billion.

Financial Account (Table B8 & B9)

The **financial account** was broadly in balance in the second quarter compared with a net inflow of £9.6 billion in the first quarter. Both UK investment abroad and foreign investment in the UK recorded investment of £128.2 billion in the second quarter. The high level of transactions are mainly due to merger and acquisition activity and large increases in UK banks foreign currency assets and liabilities. This follows on from the record transactions recorded in the first quarter again due to merger and acquisition activity and increases in UK banks foreign currency assets and liabilities.

Chart BOP9

Financial Account
£ billion



Direct investment abroad (Table B10) was £32.3 billion in the second quarter of 2000 compared with the record £110.8 billion recorded in the previous quarter. This is mainly due to net investment of £23.1 billion in equity capital abroad compared with £104.7 billion in the previous quarter when there was record merger and acquisition activity. Movements in other capital transactions between the first and second quarter of 2000 showed a change of £6.2 billion, from a net disinvestment of £2.3 billion to a net investment of £3.9 billion, mostly from inter-company account movements. Reinvested earnings, at £5.3 billion, were £3.0 billion lower than in the first quarter.

Foreign direct investment in the UK (Table B10) was £18.7 billion in the second quarter of 2000 compared with £14.6 billion in the previous quarter. This reflects the acquisition of £9.7 billion of equity capital in the second quarter of 2000 compared with £5.6 billion in the previous quarter. There were also a net increase of £0.9 billion in other capital transactions, rising from £5.1 billion in the first quarter to £5.9 billion in the second. Partly offsetting this, reinvested earnings fell to £3.0 billion from £4.0 billion.

Major **direct investment acquisitions and disposals** in the first quarter of 2000 included:

Outward acquisitions (of foreign companies):

The largest outward acquisition was the purchase of Atlantic Richfield Company by BP Amoco Plc for a reported £18.0 billion.

Outward disposals (of foreign companies):

The largest outward disinvestment was the sale of United Advertising Publications Inc. by United News and Media Plc for a reported £0.3 billion.

Inward acquisitions (of UK companies):

The largest inward acquisition was the purchase of the residential cable business of Cable and Wireless Plc by NTL Inc. for a reported £3.5 billion.

Inward disposals (of UK companies):

There were no significant disposals of UK companies recorded in the second quarter.

Portfolio investment abroad (Table B11) showed record investment of £53.5 billion in the second quarter compared with disinvestment of £9.1 billion in the first quarter. There was record investment in foreign equity securities of £41.5 billion mainly due to record investment by both UK banks and securities dealers of £9.9 billion and £29.3 billion respectively. Investment in foreign debt securities was £12.0 billion compared with £22.1 billion in the previous quarter. UK banks invested £7.7 billion in bonds and notes and £3.3 billion in money market instruments such as commercial paper.

Portfolio investment in the UK (Table B11) showed investment of £33.7 billion in the second quarter compared with record investment of £94.6 billion in the first. Investment in equity securities was £18.9 billion compared with the record £81.9 billion record in the previous quarter. Investment in debt securities rose to £14.9 billion compared with investment of £12.7 billion in the first quarter. The increased investment in debt securities reflects increased investment in money market instruments issued by UK banks and private non-financial corporations.

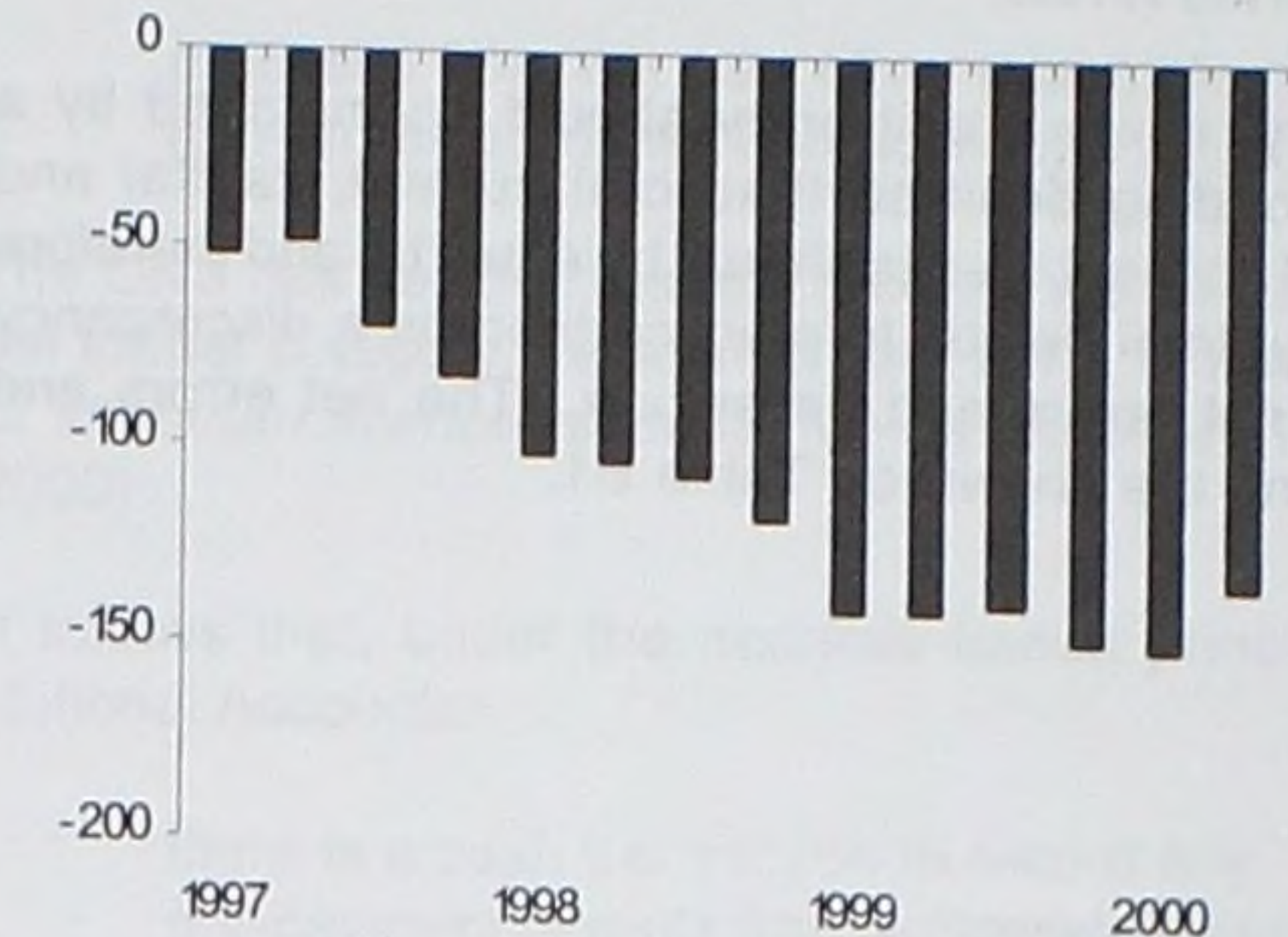
Other investment abroad (Table B12) showed investment of £42.0 billion in the second quarter compared with £142.4 billion in the first quarter. UK banks deposited £24.6 billion, of which £22.6 billion was in foreign currency, and lent £4.9 billion, most of which of which was in foreign currency. The previous quarter had seen UK banks deposit £60.1 billion, of which £43.1 billion was in foreign currency, and lent £29.0 billion, of which £27.7 billion was in foreign currency. Securities dealers and other UK residents increased their deposits by £2.2 billion and £9.8 billion respectively.

Other investment in the UK (Table B12) showed investment of £75.7 billion in the second quarter compared with investment of £141.8 billion in the previous quarter. UK banks' deposit liabilities increased by £29.0 billion in the second quarter compared with an increase of £109.0 billion in the previous quarter. There were deposits of £24.2 billion in foreign currency and £4.7 billion in Sterling in the second quarter of 2000. The previous quarter had seen an investment of £95.1 billion in foreign currency and £13.9 billion in Sterling. Securities dealers took out new loans of £35.0 billion in the second quarter following on from loans of £20.7 billion in the previous quarter. Other UK residents borrowed £10.6 billion in the second quarter compared with borrowing of £13.3 billion in the previous quarter.

Reserve assets (Table B13) showed net investment of £0.4 billion in the second quarter of 2000 compared with disinvestment of £2.6 billion in the first quarter. Reserve holdings of debt securities increased by £1.1 billion while the UK's reserve position in the Fund decreased by £0.5 billion.

International Investment Position (Table B14-B19)
The **international investment position** showed net external liabilities (i.e. liabilities exceed assets) of £134.5 billion at the end of the second quarter compared with net external liabilities of £149.8 billion at the end of the first quarter. UK assets abroad increased by £196.0 billion from the end of the first quarter to £2763.4 billion at the end of the second quarter. UK liabilities increased by £180.7 billion from the end of the first quarter to £2897.9 billion at the end of the second quarter.

Chart BOP10
International Investment Position
£ billion



BACKGROUND NOTES

This quarter
Figures have been revised from the first quarter of 2000. The current balance in the first quarter was revised up by £0.7 billion to a deficit of £3.3 billion compared with the £4.0 billion deficit published in June. The largest revisions have been to investment income and trade in services and reflect the receipt of later information from quarterly inquiries.

General notes
Current and capital accounts are seasonally adjusted. Financial account and international investment position data are not seasonally adjusted.

Trade in goods statistics are compiled from two separate sources. Those for trade with countries outside the EU are based on Customs declarations. Since 1993 statistics for trade with other EU members comes from an EU-wide system (Intrastat), linked to the collection of VAT. The EU component of the figures continues to have a greater margin of error and to be subject to more revision than the non-EU component. The Intrastat estimates are now based on responses, representing 95 per cent in most months, of the value of EU trade at the time of this First Release.

When compiling the geographic breakdown of income, current transfers and trade in services the EU countries are seasonally adjusted. The non-EU seasonally adjusted figure is calculated by subtracting the seasonally adjusted EU total from the seasonally adjusted world total. Both EU and non-EU data are seasonally adjusted for trade in goods; these are aggregated to form the world total.

In theory, every credit entry should be matched by a corresponding debit so that total current, capital and financial account credits should be equal to, and therefore offset by, total debits. In practice there is a discrepancy termed net errors and omissions. The net errors and omissions are shown on Table B1.

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National Accounts: Effects of Spectrum Payments

Summary

This article discusses the effects on the UK National Accounts of the payments to the Government for allowing access to the electromagnetic spectrum by mobile phone companies. These have often been reported in the media as the auction of licences, although this is a simplification of the reality for public consumption. This article discusses the effects on the Sector Accounts (Income and Capital Account, Financial Account and Balance sheets). The payments will have no direct effect on Gross Domestic Product.

Within the UK accounts the Government's receipts from the auction will be treated as rent. This is because The Office for National Statistics (ONS) considers that the electromagnetic spectrum should be classified in a category known as "tangible non-produced assets". International guidance states that receipts from allowing use of such assets should be recorded as rents. The classification of the receipts is still under international discussion, although the asset classification is universally accepted.

Background

A limited number of third generation (UMTS) mobile phone companies will be granted access to use the electromagnetic spectrum throughout the world in 2000 and 2001, sometimes accompanied by large cash payments.

The UK adopted an auction process with bidders having to undergo a suitability test before entering the auctions. In the second quarter of 2000, three of the successful bidders made payments and were granted licences. In addition, a prepayment was received from the two bidders that settled in the third quarter of 2000.

The UK Central Government (CG) received up-front cash payments from each successful bidder in return for access to the spectrum. The successful bidders are included in the Private Non-Financial Corporations (PNFC) sector in the National Accounts. Under the accruals-based principles of the Accounts, the rents will be accrued over the next 21+ years.

Therefore, there will be a one off increase in CG net assets and a matching decrease in PNFCs net assets as the cash payments take place. This transaction will then be offset by an accruals based adjustment in the accounts of both sectors. The offsetting accruals adjustment will take place over the same period as the rents.

Classification of receipts from allowing use of spectrum

There are two broad options for the classification of the receipts from allowing third generation mobile phone companies to use the electromagnetic spectrum:

- rent for the use of a tangible non-produced asset (the spectrum); or
- proceeds from the sale of an intangible non-produced asset (the licence).

The ONS has decided that the receipts will be treated in the former category, i.e. as rent (see ONS, *Classification of spectrum licence receipts*, Media Release, 13 June 2000).

It follows that, under the accruals-based principles of National Accounts:

- there is a cash transaction to record any pre-payment of rents from successful bidders that results in the creation of an asset for CG and a liability for PNFCs;
- there is an offsetting accruals entry to reverse this cash transaction (i.e. the creation of a liability for central government and an asset for PNFCs): in simple terms PNFCs are purchasing a financial asset by pre-paying rents;
- the rent receipts (and payments) accrue regularly over the following 21+ years; and
- after completion of the licence period, the net effect of the accrual transaction is zero.

Summary of amounts received by the Government from use of spectrum

The total proceeds from allowing use of spectrum for third generation mobile phone companies are £22.5 billion. Three organisations made payments in May (the second quarter of 2000), two other organisations made pre-payments. These two will complete their payments in September (the third quarter).

2000 Q2	£ billion
Total (three organisations)	12.4
Add prepayment (two organisations)	0.2
Total received in 2000 Q2	12.6
2000 Q3	
Total payments (two organisations)	10.1
Less prepayment in Q2	0.2
Total received in 2000 Q3	9.9
Total received	<u>22.5</u>

Effects on the Financial Account

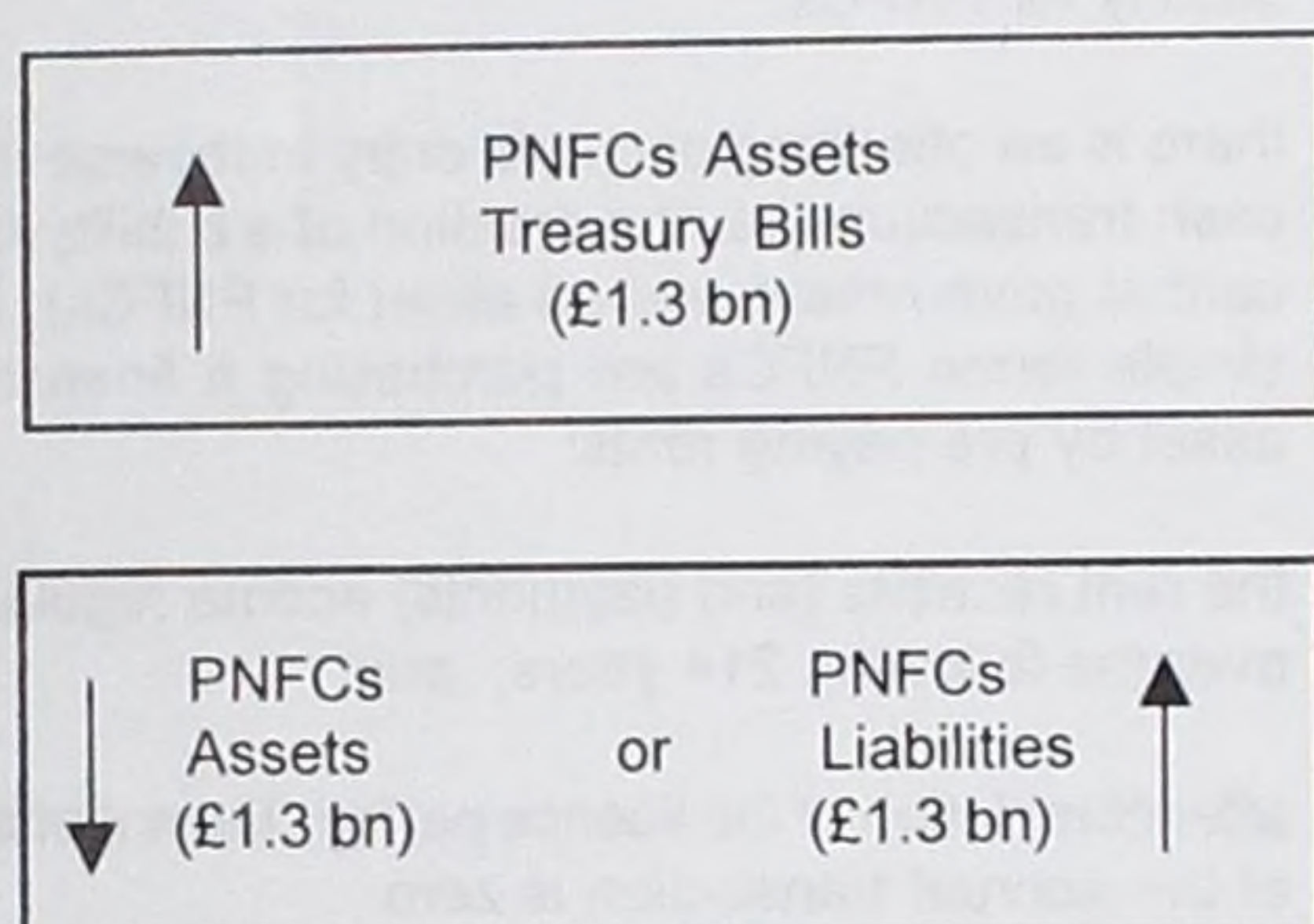
Treatment of company payments

First Quarter 2000 - Payment of deposit by all bidders

In the first quarter of 2000, all bidders were required to lodge a deposit with the Government. The deposit was returned, with interest, if bidders were unsuccessful. The Government invested the deposits in Treasury Bills in a separately identifiable name, treating it as a private sector investment. In the Financial Account, the investment in Treasury Bills is treated as being undertaken directly by PNFCs. The corresponding transaction undertaken by PNFCs was some combination of incurring liabilities or running down assets (see Figure 1).

Figure 1

Payment of deposit by all bidders



Second quarter 2000 - Payment by the first three successful bidders

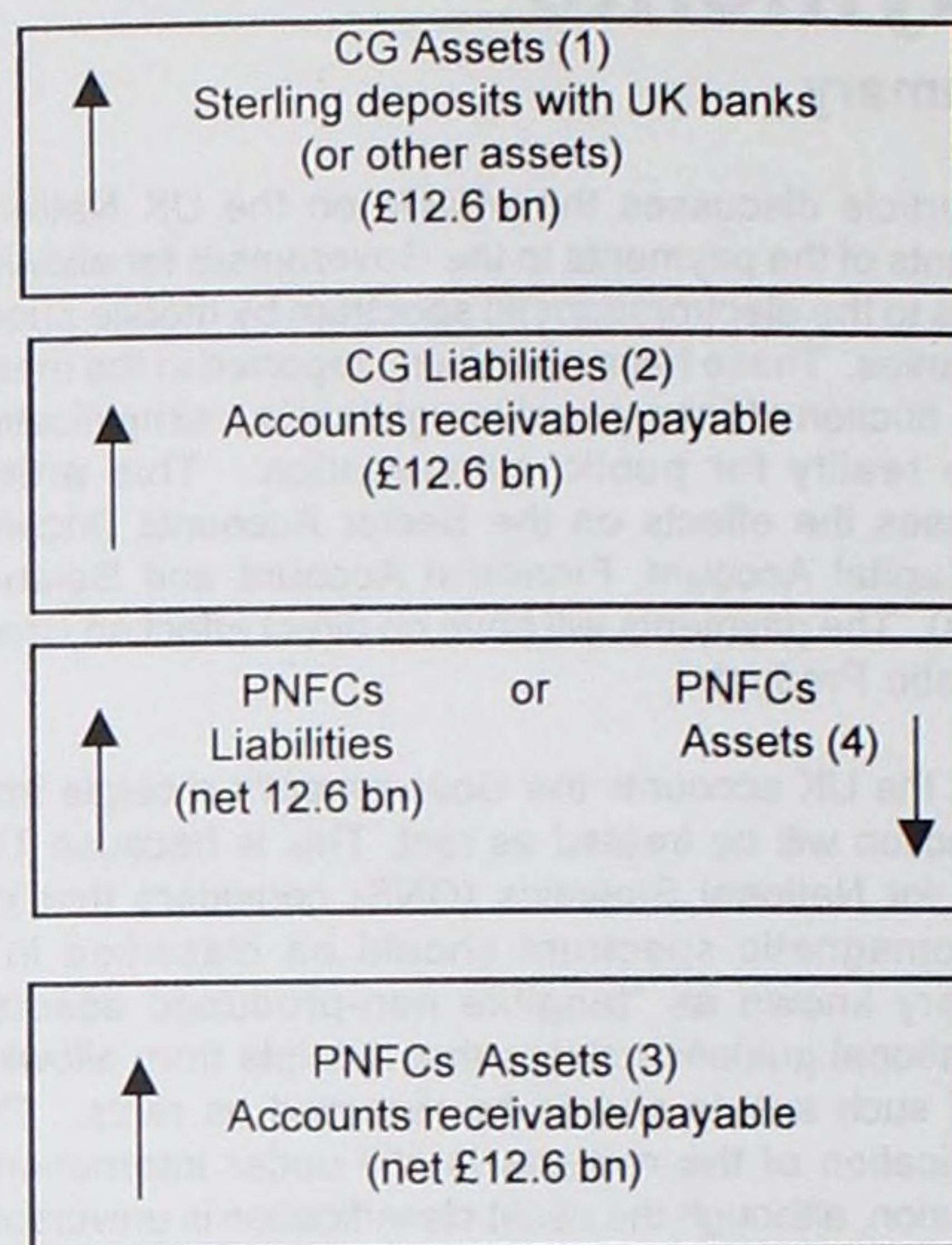
In the second quarter of 2000, three of the successful bidders made cash payments and were granted licences. In addition, a prepayment was received from the two bidders that settled in the third quarter. These amounts together totalled £12.6 billion.

The cash prepayments resulted in the creation of an asset for CG, mainly via a payment into its sterling deposits with UK banks (1), financed by the successful bidders through some combination of incurrence of liabilities or running down assets (4).

Under accruals principles, a corresponding liability (equivalent to a negative asset) is created in accounts receivable/payable in the central government's balance sheet (2) and a corresponding asset created in PNFC's balance sheet in accounts receivable/payable (3) (see Figure 2).

Figure 2

Payment for access to spectrum



In addition, the three successful bidders made their first payments of rents to CG in this quarter. The amount of this rent was £48 million, which reflects the activity only starting part way through the quarter.

Third quarter 2000 - Payment by the remaining two successful bidders

The adjustments in the third quarter of 2000 to record the cash payment and offsetting adjustment by the remaining two successful bidders involve the same entries as the second quarter of 2000, except that the amount is £9.9 billion (£10.1 billion less deposit of £0.2 billion paid in the second quarter of 2000).

In the third quarter of 2000 the total rent flow is £144 million.

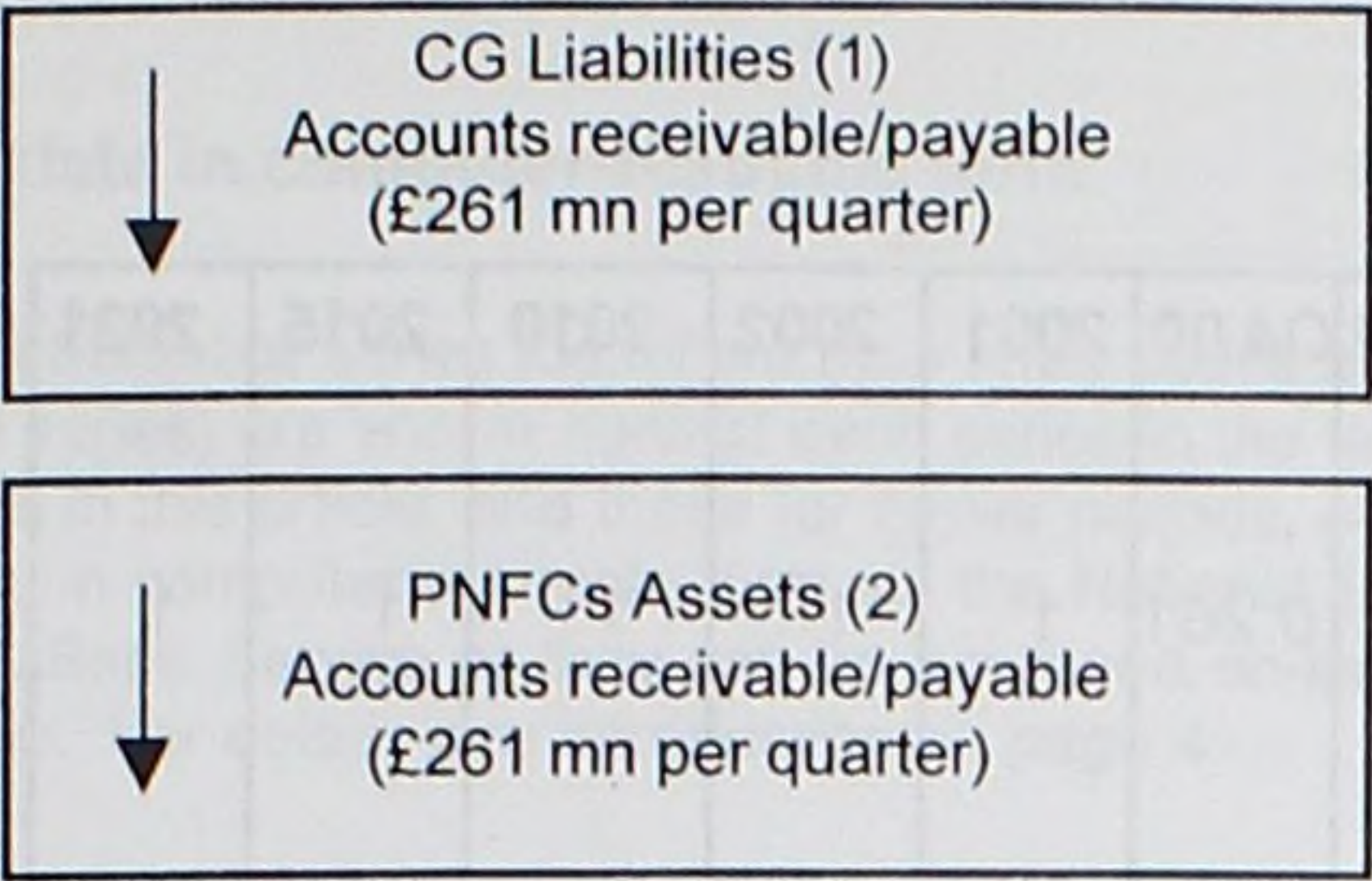
Fourth quarter 2000 and beyond

There will be ongoing accrued rent payments over the next 21+ years.

The payments total £261 million in the fourth quarter of 2000 and for every quarter thereafter until 2021. ONS is considering adopting a discount model to better reflect the path of the payments over such a lengthy period.

For now, under accruals principles, the flow of rents from the licence holders to CG will be recorded on a regular basis as it accrues over the length of the licence. The financial liability incurred by CG on receipt of the cash prepayments for the use of the spectrum will be gradually reduced as the accrued rent is 'received' (1) while PNFCs' financial asset will be gradually reduced as the accrued rent is 'paid' (2) (see Figure 3).

Figure 3
Ongoing accrual adjustments



Effect on Income and Capital Account

The accrued rent flows between CG and PNFCs appear in the Allocation of Primary Income Account as rent (D45). The flows appear as income for CG and payments by PNFCs.

In the second quarter of 2000, a receipt of £48 million for CG will be matched by a payment by PNFCs. The payment will be £144 million in the third quarter of 2000, £261 million in the fourth quarter of 2000, and about £1 billion for each year until end-2021.

Effect on Non-Financial Balance Sheets

In the non-financial balance sheets, the value of the spectrum will be shown as an asset for CG. The third generation contribution to the value of spectrum will probably be shown at a value of £22.5 billion until it is next revalued (in 2021). There will be international discussion on the best method of valuation.

Financing transactions

Overall, there has been considerable activity in the telecommunications sector of late, including quite substantial merger, acquisition and disposal activity. The financing by PNFCs for the cash transactions for pre-payment of rents is one of a number of complex transactions in the telecommunications sector (including the financing of use of foreign spectra) that exert a noticeable impact on the sector accounts.

It is difficult to disentangle the direct and indirect effects of the financing transactions in the sector accounts, especially given that the flow and balance sheet data in the accounts record the net impact of numerous transactions.

However, the first and second quarters of 2000 data are noteworthy for some particularly large changes to private companies' assets and liabilities including:

- an increase in direct investment loan liabilities reflecting transfers of funds from rest of the world associated companies;
- an increase in corporate bonds issued;
- an increase in sterling loans from UK monetary financial institutions; and
- an increase in loans from rest of the world monetary financial institutions.

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NOTES

A summary of the effects on sector accounts can be found within Appendix A on the following page.

Further discussion of this topic, including copies of the original press releases, can be found within the economy theme on the National Statistics website:

<http://www.statistics.gov.uk/>

APPENDIX A

Tabular Summary

Flows

£ billion	Q2 00	Q2 00 ⁵	Q3 00	Q3 00 ⁵	Q4 00	2001	2002	2010	2015	2021
GG net assets ¹	12.6	-	9.9	-	-	-	-	-	-	-
GG accounts payable / receivable (F79) ^{2 *}	-12.6	0.048	-9.9	0.144	0.261	1	1	1	1	1
PNFC net assets ³	-12.6	-	-9.9	-	-	-	-	-	-	-
PNFC accounts receivable / payable(F79) ^{4 *}	12.6	-0.05	9.9	-0.14	-0.26	-1	-1	-1	-1	-1

*approximate due to rounding, the exact amount in a full year is £1.044 bn.

¹ increase in net assets, ² reduction in net assets, ³ reduction in net assets, ⁴ increase in net assets in Q2 and Q3 2000

⁵ Accrued rent flows begin in month following issue of licences, ie flows begin in June 2000 (for Q2 2000 payments) and October 2000 (for Q3 2000 payments). The amounts are 1*0.048bn in Q2 2000 and 3*0.048 in Q3 2000 for the licences issued in Q2 2000. From Q4 2000 onwards, the quarterly flows are £0.261bn.

Balance Sheets

£ billion	Q2 00	Q3 00	Q4 00	2001	2002	2010	2015	2021
GG net assets**	12.6	22.5	22.5	22.5	22.5	22.5	22.5	22.5
GG accounts payable / receivable (F79)*	-12.6	-22.3	-22	-21	-20	-12	-7	0
PNFC net assets	-12.6	-22.5	-22.5	-22.5	-22.5	-22.5	-22.5	-22.5
PNFC accounts receivable / payable(F79)*	12.6	22.3	22	21	20	12	7	0

*approximate due to rounding

** the Government plans to reduce liabilities with the proceeds from allowing use of spectrum

Income and Capital account

£ billion	Q2 00	Q3 00	Q4 00	2001*	2002*	2010*	2015*	2021*
GG rent (D45)	0.048	0.144	0.261	1	1	1	1	1
PNFC rent (D45)	-0.048	-0.144	-0.261	-1	-1	-1	-1	-1

*approximate due to rounding, the exact amount in a full year is £1.044bn

NOTES

UKEA data in computer-readable form

National Statistics series identifiers (four letter codes unique to each series) are shown against each series in the tables. The data in this article, and those for earlier periods, can be obtained in computer readable form via the National Statistics DataBank Service or they can be accessed on-line via StatBase. For details see introduction on page 4.

As well as the data presented in this publication, many other series are also available quarterly. More detailed quarterly and monthly financial data are shown in *Financial Statistics* and various National Statistics *Bulletins*.

Balance of payments

The current and capital accounts are seasonally adjusted. The financial account and the international investment position data are not seasonally adjusted.

Trade in goods statistics are compiled from two separate sources. Those for trade with countries outside the EU are based on Customs declarations. Since 1993 statistics for trade with other EU members comes from an EU-wide system (Intrastat), linked to the collection of VAT. The EU component of the figures continues to have a greater margin of error and to be subject to more revision than the non-EU component. The Intrastat estimates are now based on responses representing 95 per cent in most months, of the value of EU trade at the time of this First Release.

In theory, every credit entry should be matched by a corresponding debit so that total current, capital and financial account credits should be equal to, and therefore offset by, total debits. In practice there is a discrepancy termed net errors and omissions. The net errors and omissions are shown at Table B1.

Interpretation of constant price estimates

In the interpretation of quarterly and annual national accounts estimates, special attention needs to be paid to the higher margins of error attaching to series estimated at constant prices when the rate of inflation is changing significantly. Movements in exchange rates may also affect the valuation of international transactions.

Quarterly alignment adjustments

To improve the coherence of the quarterly accounts, adjustments are made to quarterly estimates of both the expenditure and income analyses of GDP for 1983 onwards. These adjustments, which sum to zero across each of the years 1983 to 1999, are attributed to the change in inventories component of GDP analysed by expenditure and to gross operating surplus of companies component analysed by income. These adjustments may be considered as allowing for timing differences in the recording of transactions in different parts of the economy. In addition changes in inventories is a component where accurate quarterly measurement is more difficult. These quarterly adjustments modify the aggregates derived from expenditure or income components so that they better reflect the quarter to quarter paths of the output measure of GDP.

The alignment adjustments included in GDP estimates in this publication are as follows:

	ALIGNMENT ADJUSTMENTS		£ million
	Change in inventories		Gross operating surplus of companies at current prices
	Current prices	Constant 1995 prices	
1991 Q1	681	777	455
Q2	-1011	-1127	48
Q3	-574	-629	-355
Q4	904	979	-138
1992 Q1	284	306	193
Q2	-167	-179	641
Q3	-592	-632	36
Q4	475	505	-870
1993 Q1	441	462	1217
Q2	-51	-55	-635
Q3	-8	-10	309
Q4	-382	-397	-891
1994 Q1	-790	-810	-432
Q2	140	147	-176
Q3	-213	-216	-209
Q4	863	879	817
1995 Q1	-109	-110	940
Q2	521	522	-826
Q3	-475	-474	-734
Q4	63	62	620
1996 Q1	187	181	630
Q2	400	387	-329
Q3	-298	-289	317
Q4	-289	-279	-618
1997 Q1	-66	-58	468
Q2	-874	-823	-874
Q3	-176	-161	482
Q4	1116	1042	-76
1998 Q1	-911	-839	-688
Q2	455	420	-700
Q3	141	131	422
Q4	315	288	966
1999 Q1	870	784	693
Q2	-849	-760	956
Q3	-874	-776	-709
Q4	853	752	-940
2000 Q1	-986	-867	-870
Q2	789	693	-321

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A1 Gross domestic product and Gross national income

£ million

	At current prices					Revalued at 1995 prices				
	Gross national income at market prices	Net income from abroad ¹	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ¹	Gross value added at basic prices	Gross value added at factor cost	
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	YBHH	
1995	715 029	1 049	713 980	78 482	635 498	713 980	78 482	635 498	620 321	
1996	760 281	4 223	756 058	82 029	674 029	732 203	80 538	651 665	636 015	
1997	813 974	8 572	805 402	90 275	715 127	757 921	84 543	673 378	658 005	
1998	862 462	10 808	851 654	96 357	755 297	777 937	84 379	693 558	678 476	
1999	896 734	5 151	891 583	103 720	787 863	794 730	86 407	708 323	692 930	
Seasonally adjusted										
1998 Q1	210 489	1 651	208 838	22 911	185 927	192 981	21 178	171 803	167 778	
Q2	213 525	1 709	211 816	23 638	188 178	194 289	20 995	173 294	169 331	
Q3	219 069	4 462	214 607	24 683	189 924	195 186	21 052	174 134	170 557	
Q4	219 379	2 986	216 393	25 125	191 268	195 481	21 154	174 327	170 810	
1999 Q1	217 893	523	217 370	25 204	192 166	196 189	21 183	175 006	171 256	
Q2	221 825	685	221 140	25 475	195 665	197 734	21 609	176 125	172 545	
Q3	225 661	421	225 240	26 210	199 030	199 718	21 772	177 946	174 017	
Q4	231 355	3 522	227 833	26 831	201 002	201 089	21 843	179 246	175 112	
2000 Q1	230 970	1 095	229 875	27 427	202 448	202 127	22 060	180 067	176 001	
Q2	234 306	2 042	232 264	27 770	204 494	204 017	22 402	181 615	177 549	
Percentage change, latest year on previous year										
1998	6.0		5.7	6.7	5.6	2.6	-0.2	3.0	3.1	
1999	4.0		4.7	7.6	4.3	2.2	2.4	2.1	2.1	
Percentage change, latest quarter on previous quarter										
1998 Q1	1.3		1.2	-1.6	1.5	0.7	-0.4	0.9	0.8	
Q2	1.4		1.4	3.2	1.2	0.7	-0.9	0.9	0.9	
Q3	2.6		1.3	4.4	0.9	0.5	0.3	0.5	0.7	
Q4	0.1		0.8	1.8	0.7	0.2	0.5	0.1	0.1	
1999 Q1	-0.7		0.5	0.3	0.5	0.4	0.1	0.4	0.3	
Q2	1.8		1.7	1.1	1.8	0.8	2.0	0.6	0.8	
Q3	1.7		1.9	2.9	1.7	1.0	0.8	1.0	0.9	
Q4	2.5		1.2	2.4	1.0	0.7	0.3	0.7	0.6	
2000 Q1	-0.2		0.9	2.2	0.7	0.5	1.0	0.5	0.5	
Q2	1.4		1.0	1.3	1.0	0.9	1.6	0.9	0.9	
Percentage change, latest quarter on corresponding quarter of previous year										
1998 Q1	5.7		6.0	5.3	6.1	3.2	1.5	3.4	3.4	
Q2	5.9		6.3	4.8	6.5	3.0	-0.5	3.4	3.4	
Q3	6.6		5.9	8.8	5.5	2.4	-1.3	2.9	3.0	
Q4	5.6		4.8	7.9	4.4	2.0	-0.5	2.3	2.6	
1999 Q1	3.5		4.1	10.0	3.4	1.7	0.0	1.9	2.1	
Q2	3.9		4.4	7.8	4.0	1.8	2.9	1.6	1.9	
Q3	3.0		5.0	6.2	4.8	2.3	3.4	2.2	2.0	
Q4	5.5		5.3	6.8	5.1	2.9	3.3	2.8	2.5	
2000 Q1	6.0		5.8	8.8	5.4	3.0	4.1	2.9	2.8	
Q2	5.6		5.0	9.0	4.5	3.2	3.7	3.1	2.9	

1 Includes employment, entrepreneurial and property income.

2 Taxes on products less subsidies on products.

	Value indices at current prices		Volume indices at 1995 prices			Implied deflators ¹		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Gross domestic final expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFP	YBFV	YBGB	CGBV
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	105.9	106.1	102.6	102.5	103.4	102.9	103.3	103.4
1997	112.8	112.5	106.2	106.0	108.6	105.0	106.3	106.2
1998	119.3	118.9	109.0	109.1	112.2	107.2	109.5	108.9
1999	124.9	124.0	111.3	111.5	114.6	109.1	112.2	111.2
Seasonally adjusted								
1998 Q1	117.0	117.0	108.1	108.1	110.3	106.5	108.2	108.2
Q2	118.7	118.4	108.8	109.1	111.7	106.9	109.0	108.6
Q3	120.2	119.5	109.4	109.6	114.1	107.5	109.9	109.1
Q4	121.2	120.4	109.5	109.7	112.9	108.0	110.7	109.7
1999 Q1	121.8	121.0	109.9	110.2	112.5	108.0	110.8	109.8
Q2	123.9	123.2	110.8	110.9	113.6	108.9	111.8	111.1
Q3	126.2	125.3	111.9	112.0	115.0	109.7	112.8	111.8
Q4	127.6	126.5	112.7	112.8	117.1	109.9	113.3	112.1
2000 Q1	128.8	127.4	113.2	113.3	116.3	110.5	113.7	112.4
Q2	130.1	128.7	114.3	114.3	117.6	110.6	113.8	112.6
Percentage change, latest year on previous year								
1998	5.7	5.6	2.6	3.0	3.4	2.1	3.0	2.5
1999	4.7	4.3	2.2	2.1	2.1	1.8	2.5	2.1
Percentage change, latest quarter on previous quarter								
1998 Q1	1.2	1.5	0.7	0.9	0.8	0.3	0.4	0.6
Q2	1.4	1.2	0.7	0.9	1.2	0.3	0.7	0.3
Q3	1.3	0.9	0.5	0.5	2.2	0.6	0.9	0.4
Q4	0.8	0.7	0.2	0.1	-1.0	0.5	0.7	0.6
1999 Q1	0.5	0.5	0.4	0.4	-0.3	0.0	0.1	0.1
Q2	1.7	1.8	0.8	0.6	1.0	0.9	0.9	1.2
Q3	1.9	1.7	1.0	1.0	1.1	0.7	0.8	0.7
Q4	1.2	1.0	0.7	0.7	1.9	0.2	0.5	0.3
2000 Q1	0.9	0.7	0.5	0.5	-0.7	0.5	0.4	0.3
Q2	1.0	1.0	0.9	0.9	1.2	0.1	0.1	0.1
Percentage change, latest quarter on corresponding quarter of previous year								
1998 Q1	6.0	6.1	3.2	3.4	3.1	2.0	2.8	2.7
Q2	6.3	6.5	3.0	3.4	3.4	2.4	3.2	3.0
Q3	5.9	5.5	2.4	2.9	3.8	2.2	3.4	2.6
Q4	4.8	4.4	2.0	2.3	3.2	1.7	2.7	2.0
1999 Q1	4.1	3.4	1.7	1.9	2.0	1.4	2.4	1.5
Q2	4.4	4.0	1.8	1.6	1.8	1.9	2.6	2.3
Q3	5.0	4.8	2.3	2.2	0.8	2.0	2.6	2.5
Q4	5.3	5.1	2.9	2.8	3.7	1.8	2.4	2.2
2000 Q1	5.8	5.4	3.0	2.9	3.3	2.3	2.6	2.4
Q2	5.0	4.5	3.2	3.1	3.5	1.5	1.8	1.4

¹ Derived from expenditure components.

A2 Gross domestic product: by category of expenditure¹

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation						Statistical discrepancy (expenditure)	Gross domestic product at market prices	
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Change in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
At current prices												
	ABPB	ABNV	NMRK	NPQX	ABMP	NPJO	YBIJ	KTMW	ABMD	KTMX	GIXM	YBHA
1995	438 453	16 481	141 075	116 360	4 512	-92	716 789	202 412	919 201	205 221	-	713 980
1996	467 841	18 385	146 760	125 675	1 771	-185	760 247	220 303	980 550	224 492	-	756 058
1997	498 307	19 602	148 409	134 153	4 388	39	804 898	229 326	1 034 224	228 822	-	805 402
1998	530 851	20 972	154 767	148 071	4 461	487	859 609	225 474	1 085 083	233 429	-	851 654
1999	564 369	22 537	163 778	158 372	-1 946	346	907 456	229 649	1 137 105	244 878	-644	891 583
Unadjusted												
1998 Q1	124 171	5 218	37 910	37 245	585	166	205 295	55 212	260 507	56 108		
Q2	129 487	5 140	38 278	35 404	1 707	61	210 077	56 408	266 485	59 076		
Q3	136 429	5 270	38 947	36 643	959	124	218 372	57 103	275 475	59 817		
Q4	140 764	5 344	39 632	38 779	1 210	136	225 865	56 751	282 616	58 428		
1999 Q1	132 785	5 179	39 992	39 664	-1 777	65	215 908	53 607	269 515	57 896		
Q2	138 512	5 570	40 845	37 709	-998	162	221 800	55 785	277 585	59 250		
Q3	143 213	5 701	41 434	39 373	1 642	-59	231 304	60 189	291 493	64 649		
Q4	149 859	6 087	41 507	41 626	-813	178	238 444	60 068	298 512	63 083		
2000 Q1	139 509	5 478	41 248	41 256	2 157	57	229 705	59 432	289 137	62 787		
Q2	145 142	5 920	42 356	39 492	-965	-32	231 913	61 448	293 361	66 385		
Seasonally adjusted												
	ABJQ	HAYE	NMRP	NPQS	CAEX	NPJQ	YBIL	IKBH	ABMF	IKBI		
1998 Q1	129 795	5 218	37 891	36 425	840	177	210 346	56 310	266 656	57 818	-	208 838
Q2	132 016	5 140	38 445	36 672	883	-49	213 107	57 088	270 195	58 379	-	211 816
Q3	133 576	5 270	39 057	37 270	1 127	291	216 591	56 569	273 160	58 553	-	214 607
Q4	135 464	5 344	39 374	37 704	1 611	68	219 565	55 507	275 072	58 679	-	216 393
1999 Q1	138 174	5 179	40 294	38 730	-88	65	222 354	54 874	277 228	59 728	-130	217 370
Q2	140 102	5 570	40 858	39 338	-1 635	162	224 395	56 425	280 820	59 516	-164	221 140
Q3	141 735	5 701	41 164	40 010	-495	-59	228 056	59 665	287 721	62 300	-181	225 240
Q4	144 358	6 087	41 462	40 294	272	178	232 651	58 685	291 336	63 334	-169	227 833
2000 Q1	145 460	5 950	41 533	40 416	912	84	234 355	60 270	294 625	64 626	-124	229 875
Q2	147 093	5 907	42 538	41 225	338	-126	236 975	61 896	298 871	66 500	-107	232 264
Percentage change, latest year on previous year												
1998	6.5	7.0	4.3	10.4			6.8	-1.7	6.8	2.0		5.7
1999	6.3	7.5	5.8	7.0			5.6	1.9	5.6	4.9		4.7
Percentage change, latest quarter on previous quarter												
1998 Q1	1.4	5.6	0.8	3.2			1.5	-2.7	-3.0	-1.4		1.2
Q2	1.7	-1.5	1.5	0.7			1.3	1.4	2.3	1.0		1.4
Q3	1.2	2.5	1.6	1.6			1.6	-0.9	3.9	0.3		1.3
Q4	1.4	1.4	0.8	1.2			1.4	-1.9	3.4	0.2		0.8
1999 Q1	2.0	-3.1	2.3	2.7			1.3	-1.1	-4.4	1.8		0.5
Q2	1.4	7.5	1.4	1.6			0.9	2.8	2.7	-0.4		1.7
Q3	1.2	2.4	0.7	1.7			1.6	5.7	4.3	4.7		1.9
Q4	1.9	6.8	0.7	0.7			2.0	-1.6	3.1	1.7		1.2
2000 Q1	0.8	-2.3	0.2	0.3			0.7	2.7	-3.7	2.0		0.9
Q2	1.1	-0.7	2.4	2.0			1.1	2.7	1.0	2.9		1.0
Percentage change, latest quarter on corresponding quarter of previous year												
1998 Q1	7.1	3.3	3.7	13.3			7.2	-0.5	5.5	3.6		6.0
Q2	6.9	8.9	3.7	10.6			7.0	-0.2	5.4	2.2		6.3
Q3	6.3	7.7	5.0	11.1			7.1	-1.9	5.1	2.3		5.9
Q4	5.9	8.2	4.8	6.8			6.0	-4.1	3.8	0.0		4.8
1999 Q1	6.5	-0.7	6.3	6.3			5.7	-2.6	4.0	3.3		4.1
Q2	6.1	8.4	6.3	7.3			5.3	-1.2	3.9	1.9		4.4
Q3	6.1	8.2	5.4	7.4			5.3	5.5	5.3	6.4		5.0
Q4	6.6	13.9	5.3	6.9			6.0	5.7	5.9	7.9		5.3
2000 Q1	5.3	14.9	3.1	4.4			5.4	9.8	6.3	8.2		5.8
Q2	5.0	6.1	4.1	4.8			5.6	9.7	6.4	11.7		5.0

¹ Estimates given to nearest million but cannot be regarded as accurate to that degree

² Non-profit institutions serving households

³ Quarterly alignment adjustment included in this series

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation						Statistical discrepancy (expenditure)	Gross domestic product at market prices	
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Changes in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
Revalued at 1995 prices												
	ABPF	ABNU	NMRU	NPQR	ABMQ	NPJP	YBIK	KTMZ	ABME	KTNB	GIXS	ABM
1995	438 453	16 481	141 075	116 360	4 512	-92	716 789	202 412	919 201	205 221	-	713 980
1996	454 686	16 691	143 501	122 042	1 830	-186	738 564	217 600	956 164	223 961	-	732 203
1997	472 701	17 055	141 495	131 246	3 762	14	766 273	236 283	1 002 556	244 635	-	757 921
1998	491 378	18 112	143 053	144 437	4 229	457	801 666	242 498	1 044 164	266 227	-	777 937
1999	512 864	18 552	147 837	153 272	-1 386	323	831 462	250 429	1 081 891	286 587	-574	794 730
Unadjusted												
1998 Q1	116 399	4 427	34 989	36 282	480	159	192 736	59 100	251 836	62 931		
Q2	119 766	4 500	35 801	34 489	1 716	59	196 331	60 386	256 717	66 763		
Q3	126 036	4 574	36 032	35 812	1 021	116	203 591	60 999	264 590	68 530		
Q4	129 177	4 611	36 231	37 854	1 012	123	209 008	62 013	271 021	68 003		
1999 Q1	121 501	4 625	36 448	38 672	-1 613	61	199 694	58 852	258 546	67 630		
Q2	125 545	4 605	37 106	36 751	-850	150	203 307	60 919	264 226	69 236		
Q3	130 024	4 648	37 113	37 716	1 780	-50	211 231	64 951	276 182	75 081		
Q4	135 794	4 674	37 170	40 133	-703	162	217 230	65 707	282 937	74 640		
2000 Q1	125 968	4 761	36 214	39 206	2 090	57	208 296	64 781	273 077	73 498		
Q2	129 625	4 785	37 617	37 236	-457	127	208 933	65 981	274 914	76 922		
Seasonally adjusted												
	ABJR	HAYO	NMRY	NPQT	CAFU	NPJR	YBIM	IKBK	ABMG	IKBL		
1998 Q1	121 418	4 427	35 237	35 362	919	166	197 529	60 101	257 630	64 649	-	192 981
Q2	122 528	4 500	35 745	35 684	1 014	-43	199 428	61 039	260 467	66 178	-	194 289
Q3	123 242	4 574	35 949	36 526	878	267	201 436	61 013	262 449	67 263	-	195 186
Q4	124 190	4 611	36 122	36 865	1 418	67	203 273	60 345	263 618	68 137	-	195 481
1999 Q1	126 279	4 625	36 955	37 769	233	61	205 922	59 891	265 813	69 507	-117	196 189
Q2	127 569	4 605	36 909	38 209	-1 462	150	205 980	61 525	267 505	69 624	-147	197 734
Q3	128 544	4 648	36 925	38 427	-574	-50	207 920	64 952	272 872	72 994	-160	199 718
Q4	130 472	4 674	37 048	38 867	417	162	211 640	64 061	275 701	74 462	-150	201 089
2000 Q1	131 306	4 761	36 774	38 561	582	80	212 064	65 561	277 625	75 389	-109	202 127
Q2	132 313	4 785	37 546	38 922	819	-112	214 273	66 885	281 158	77 047	-94	204 017
Percentage change, latest year on previous year												
1998	4.0	6.2	1.1	10.1			4.6	2.6	4.2	8.8		2.6
1999	4.4	2.4	3.3	6.1			3.7	3.3	3.6	7.6		2.2
Percentage change, latest quarter on previous quarter												
1998 Q1	1.1	2.3	-0.3	3.6			1.2	-0.3	0.8	1.2		0.7
Q2	0.9	1.6	1.4	0.9			1.0	1.6	1.1	2.4		0.7
Q3	0.6	1.6	0.6	2.4			1.0	0.0	0.8	1.6		0.5
Q4	0.8	0.8	0.5	0.9			0.9	-1.1	0.4	1.3		0.2
1999 Q1	1.7	0.3	2.3	2.5			1.3	-0.8	0.8	2.0		0.4
Q2	1.0	-0.4	-0.1	1.2			0.0	2.7	0.6	0.2		0.8
Q3	0.8	0.9	0.0	0.6			0.9	5.6	2.0	4.8		1.0
Q4	1.5	0.6	0.3	1.1			1.8	-1.4	1.0	2.0		0.7
2000 Q1	0.6	1.9	-0.7	-0.8			0.2	2.3	0.7	1.2		0.5
Q2	0.8	0.5	2.1	0.9			1.0	2.0	1.3	2.2		0.9
Percentage change, latest quarter on corresponding quarter of previous year												
1998 Q1	4.7	5.4	-0.2	13.4			5.1	4.8	5.0	10.9		3.2
Q2	4.0	6.1	1.3	9.0			4.5	3.9	4.4	8.6		3.0
Q3	3.7	6.7	1.2	10.0			4.8	1.9	4.1	9.3		2.4
Q4	3.4	6.6	2.2	8.0			4.2	0.1	3.2	6.7		2.0
1999 Q1	4.0	4.5	4.9	6.8			4.2	-0.3	3.2	7.5		1.7
Q2	4.1	2.3	3.3	7.1			3.3	0.8	2.7	5.2		1.8
Q3	4.3	1.6	2.7	5.2			3.2	6.5	4.0	8.5		2.3
Q4	5.1	1.4	2.6	5.4			4.1	6.2	4.6	9.3		2.9
2000 Q1	4.0	2.9	-0.5	2.1			3.0	9.5	4.4	8.5		3.0
Q2	3.7	3.9	1.7	1.9			4.0	8.7	5.1	10.7		3.2

1 Estimates given to nearest million but cannot be regarded as accurate to that degree

2 Non-profit institutions serving households

3 Quarterly alignment adjustment included in this series

A3 Gross domestic product: by category of income¹

£ million

Gross operating surplus of corporations										
Compensation of employees	Non-financial corporations		Financial corporations	Total	Other income ³	Gross value added at factor cost	Taxes on production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices	
	Public	Private ²								
At current prices										
	HAEA	NRJT	NRJK	NQNV	CGBY	CGBW	CGCA	GCSC	GIXQ	YBHA
1995	385 397	5 367	143 086	20 077	168 530	66 394	620 321	93 659	—	713 980
1996	404 521	5 114	158 805	18 970	182 889	70 231	657 641	98 417	—	756 058
1997	432 388	4 205	169 778	18 151	192 134	73 557	698 079	107 323	—	805 402
1998	463 044	4 054	174 421	19 126	197 601	77 124	737 769	113 885	—	851 654
1999	491 873	3 738	174 400	18 171	196 309	80 604	768 786	121 832	965	891 583
Unadjusted										
1998 Q1	114 474	873	42 599	7 037	50 509	16 694	181 677	26 461		
Q2	114 338	1 060	42 723	5 626	49 409	19 105	182 852	28 296		
Q3	115 718	1 029	43 282	5 100	49 411	19 534	184 663	29 263		
Q4	118 514	1 092	45 817	1 363	48 272	21 791	188 577	29 865		
1999 Q1	121 671	944	39 890	4 734	45 568	19 002	186 241	29 023		
Q2	120 939	1 017	40 491	2 653	44 161	22 823	187 923	29 767		
Q3	122 641	978	44 312	5 966	51 256	20 041	193 938	30 713		
Q4	126 622	799	49 707	4 818	55 324	18 738	200 684	32 329		
2000 Q1	129 074	934	44 462	4 717	50 113	19 154	198 341	31 116		
Q2	126 863	1 026	45 029	4 072	50 127	20 588	197 578	32 581		
Seasonally adjusted										
	DTWM	CAEQ	CAER	NHCZ	CGBZ	CGBX	CGCB	CMVL		
1998 Q1	113 069	1 062	43 594	6 052	50 708	17 728	181 505	27 333	—	208 838
Q2	114 961	1 006	43 650	6 271	50 927	17 954	183 842	27 974	—	211 816
Q3	116 672	976	43 993	4 461	49 430	19 466	185 568	29 039	—	214 607
Q4	118 342	1 010	43 184	2 342	46 536	21 976	186 854	29 539	—	216 393
1999 Q1	120 343	1 094	42 141	3 875	47 110	19 953	187 406	29 747	217	217 370
Q2	121 766	991	43 268	3 208	47 467	21 658	190 891	30 000	249	221 140
Q3	123 706	935	44 337	5 552	50 824	19 735	194 265	30 714	261	225 240
Q4	126 058	718	44 654	5 536	50 908	19 258	196 224	31 371	238	227 833
2000 Q1	127 418	1 072	45 568	3 915	50 555	19 953	197 926	31 856	93	229 875
Q2	127 582	1 014	47 063	5 117	53 194	19 004	199 780	32 421	63	232 264
Percentage change, latest year on previous year										
1998	7.1	-3.6	2.7	5.4	2.8	4.8	5.7	6.1		5.7
1999	6.2	-7.8	0.0	-5.0	-0.7	4.5	4.2	7.0		4.7
Percentage change, latest quarter on previous quarter										
1998 Q1	2.0	-6.7	0.3	13.0	1.5	-1.6	1.5	-1.3		1.2
Q2	1.7	-5.3	0.1	3.6	0.4	1.3	1.3	2.3		1.4
Q3	1.5	-3.0	0.8	-28.9	-2.9	8.4	0.9	3.8		1.3
Q4	1.4	3.5	-1.8	-47.5	-5.9	12.9	0.7	1.7		0.8
1999 Q1	1.7	8.3	-2.4	65.5	1.2	-9.2	0.3	0.7		0.5
Q2	1.2	-9.4	2.7	-17.2	0.8	8.5	1.9	0.9		1.7
Q3	1.6	-5.7	2.5	73.1	7.1	-8.9	1.8	2.4		1.9
Q4	1.9	-23.2	0.7	-0.3	0.2	-2.4	1.0	2.1		1.2
2000 Q1	1.1	49.3	2.0	-29.3	-0.7	3.6	0.9	1.5		0.9
Q2	0.1	-5.4	3.3	30.7	5.2	-4.8	0.9	1.8		1.0
Percentage change, latest quarter on corresponding quarter of previous year										
1998 Q1	7.2	-3.4	3.6	17.3	4.9	3.0	6.1	5.5		6.0
Q2	7.3	2.7	5.3	57.6	9.7	-6.0	6.5	5.2		6.3
Q3	7.1	-1.2	2.9	22.1	4.3	1.1	5.7	7.0		5.9
Q4	6.8	-11.2	-0.6	-56.3	-6.9	22.0	4.5	6.7		4.8
1999 Q1	6.4	3.0	-3.3	-36.0	-7.1	12.6	3.3	8.8		4.1
Q2	5.9	-1.5	-0.9	-48.8	-6.8	20.6	3.8	7.2		4.4
Q3	6.0	-4.2	0.8	24.5	2.8	1.4	4.7	5.8		5.0
Q4	6.5	-28.9	3.4	+	9.4	-12.4	5.0	6.2		5.3
2000 Q1	5.9	-2.0	8.1	1.0	7.3	0.0	5.6	7.1		5.8
Q2	4.8	2.3	8.8	59.5	12.1	-12.3	4.7	8.1		5.0

1 Estimates given to the nearest million but cannot be regarded as accurate to that degree

2 Quarterly alignment adjustment included in this series.

3 Includes mixed income and the operating surplus of non-corporate sector less the adjustment for financial intermediation services indirectly measured (FISIM)

A4 Gross value added at constant 1995 basic prices, by category of output^{1 2}

1995 = 100

	Production					Service industries					Total	Gross value added at basic prices
	Agriculture, forestry, and fishing	Mining & quarrying inc oil & gas extraction	Manufacturing (revised definition)	Electricity gas and water supply	Total	Construction	Distribution hotels and catering; repairs	Transport storage and communication	Business services and finance	Government and other services		
1995 Weights ³	18	25	216	25	266	52	146	82	211	225	664	1000
	GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	102.0	103.3	100.4	105.3	101.1	101.5	103.2	104.2	104.4	102.0	103.3	102.5
1997	103.5	102.1	101.7	105.7	102.1	104.7	106.5	113.4	111.2	103.5	107.8	106.0
1998	101.8	104.4	102.2	107.6	102.9	106.1	109.2	121.5	117.9	105.6	112.3	109.1
1999	103.1	108.0	102.2	109.3	103.4	106.4	111.3	130.8	122.3	106.5	115.6	111.5
Seasonally adjusted												
1998 Q1	101.5	101.0	102.3	103.7	102.3	109.0	108.8	118.4	115.3	104.9	110.7	108.1
Q2	102.2	105.0	102.7	107.7	103.4	105.3	108.9	120.0	118.0	105.5	112.0	109.1
Q3	101.8	105.4	102.4	109.3	103.3	105.0	109.5	122.7	119.0	105.9	112.9	109.6
Q4	101.7	106.0	101.4	109.5	102.6	105.1	109.6	124.8	119.4	106.1	113.4	109.7
1999 Q1	104.3	105.8	101.1	106.6	102.0	105.5	110.6	126.7	120.2	106.3	114.2	110.2
Q2	102.8	108.3	101.4	109.1	102.8	106.1	110.3	129.6	121.8	106.2	115.0	110.9
Q3	102.6	110.2	102.9	110.9	104.3	106.6	111.8	132.1	123.0	106.4	116.0	112.0
Q4	102.8	107.9	103.3	110.7	104.4	107.3	112.3	135.0	124.3	107.0	117.2	112.8
2000 Q1	101.6	106.6	102.8	108.2	103.6	110.6	112.8	136.8	125.4	107.4	117.9	113.3
Q2	101.8	111.8	103.2	114.7	105.1	108.7	113.8	138.4	127.0	107.7	119.0	114.3
Percentage change, latest year on previous year												
1998	-1.6	2.2	0.5	1.8	0.8	1.3	2.5	7.2	6.1	2.0	4.1	3.0
1999	1.3	3.5	0.0	1.7	0.5	0.3	1.9	7.7	3.7	0.8	3.0	2.1
Percentage change, latest quarter on previous quarter												
1998 Q1	-1.8	0.7	0.6	-1.8	0.3	2.5	1.0	0.8	1.5	0.6	1.0	0.9
Q2	0.7	3.9	0.3	3.9	1.0	-3.4	0.1	1.3	2.4	0.6	1.2	0.9
Q3	-0.4	0.4	-0.3	1.5	-0.1	-0.2	0.5	2.3	0.8	0.3	0.8	0.5
Q4	-0.1	0.6	-1.0	0.2	-0.7	0.1	0.1	1.7	0.4	0.2	0.5	0.1
1999 Q1	2.6	-0.3	-0.3	-2.6	-0.5	0.4	1.0	1.5	0.6	0.2	0.7	0.4
Q2	-1.5	2.4	0.3	2.3	0.7	0.6	-0.2	2.3	1.3	-0.1	0.7	0.6
Q3	-0.2	1.7	1.5	1.7	1.5	0.5	1.3	1.9	1.0	0.1	0.9	1.0
Q4	0.2	-2.1	0.4	-0.2	0.1	0.7	0.5	2.2	1.1	0.6	1.0	0.7
2000 Q1	-1.2	-1.2	-0.5	-2.3	-0.8	3.1	0.4	1.3	0.8	0.4	0.7	0.5
Q2	0.3	4.9	0.4	6.0	1.4	-1.7	0.9	1.2	1.3	0.3	0.9	0.9
Percentage change, latest quarter on corresponding quarter of previous year												
1998 Q1	-1.5	-0.8	0.6	-0.5	0.4	5.3	3.6	8.0	6.3	2.0	4.5	3.4
Q2	-1.8	2.7	1.3	1.7	1.5	0.6	2.3	7.5	7.0	2.4	4.5	3.4
Q3	-1.5	1.1	0.5	2.2	0.7	0.6	2.4	7.0	5.9	2.0	4.0	2.9
Q4	-1.6	5.7	-0.4	3.8	0.6	-1.1	1.7	6.2	5.2	1.7	3.5	2.3
1999 Q1	2.7	4.7	-1.2	2.9	-0.3	-3.2	1.7	7.0	4.3	1.4	3.1	1.9
Q2	0.6	3.2	-1.3	1.3	-0.6	0.8	1.3	8.0	3.2	0.6	2.6	1.6
Q3	0.8	4.5	0.5	1.5	1.0	1.5	2.1	7.7	3.4	0.5	2.8	2.2
Q4	1.1	1.8	1.9	1.1	1.8	2.1	2.5	8.2	4.1	0.9	3.3	2.8
2000 Q1	-2.6	0.8	1.7	1.4	1.6	4.9	2.0	7.9	4.3	1.0	3.3	2.9
Q2	-0.9	3.2	1.8	5.1	2.2	2.4	3.1	6.8	4.3	1.4	3.5	3.1

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and subsidies on production.

3 Weights may not sum to the totals due to rounding.

Service industries

	Wholesale and retail trade; repairs	Hotels and restaurants	Transport and storage	Post and telecommunications	Financial intermediation	Real estate, renting and business activities	Ownership of dwellings	Public administration, national defence, social security	Education	Health and social work	Other services ¹	Adjustment for financial services	Total services
1995 Weights	117	29	54	29	67	111	72	61	56	65	43	-40	664
	GDQC	GDQD	GDQF	GDQG	GDQI	GDQK	GDQL	GDQO	GDQP	GDQQ	GDQR	GDQJ	GDQS
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	103.4	102.4	100.7	110.8	104.3	106.8	101.4	98.5	101.6	104.4	103.7	105.5	103.3
1997	107.3	103.6	106.5	126.2	109.9	117.6	103.5	96.7	103.0	108.3	106.7	112.8	107.8
1998	110.1	105.7	113.9	135.5	113.0	128.5	107.1	96.4	103.3	111.8	112.4	119.5	112.3
1999	112.2	107.5	117.2	156.1	112.5	135.7	110.3	96.2	103.8	114.5	112.7	121.3	115.6
Seasonally adjusted													
1998 Q1	109.9	104.6	111.6	131.2	113.0	123.6	105.6	96.5	103.2	110.3	111.1	117.0	110.7
Q2	109.9	105.1	113.1	132.7	113.2	128.2	106.9	96.5	103.3	111.7	112.1	118.2	112.0
Q3	110.3	106.0	115.1	136.8	114.2	130.5	107.4	96.4	103.3	112.4	112.9	122.3	112.9
Q4	110.2	107.0	116.0	141.1	111.5	131.7	108.6	96.2	103.4	112.9	113.5	120.5	113.4
1999 Q1	111.2	108.2	115.6	147.2	112.4	132.0	109.6	96.2	103.6	113.6	113.4	120.8	114.2
Q2	111.5	105.8	116.3	154.1	113.2	134.4	110.3	96.3	103.6	113.8	112.5	121.7	115.0
Q3	112.7	108.1	118.1	158.0	111.9	137.1	110.6	96.0	103.8	114.8	111.9	121.1	116.0
Q4	113.4	108.0	118.7	165.3	112.6	139.5	110.6	96.4	104.1	115.8	112.9	121.7	117.2
2000 Q1	114.0	107.9	119.1	169.5	113.2	141.7	110.6	96.3	103.9	116.3	114.7	123.7	117.9
Q2	114.6	110.4	119.9	172.7	113.0	145.3	110.6	96.3	104.1	116.9	115.0	124.6	119.0
Percentage change, latest year on previous year													
1998	2.6	2.0	7.0	7.4	2.8	9.3	3.6	-0.3	0.3	3.2	5.3	5.9	4.1
1999	1.9	1.8	2.9	15.3	-0.4	5.6	2.9	-0.2	0.5	2.4	0.3	1.5	3.0
Percentage change, latest quarter on previous quarter													
1998 Q1	1.2	0.1	0.8	0.8	0.3	2.0	1.2	0.4	-0.1	0.5	1.8	0.4	1.0
Q2	0.0	0.4	1.4	1.1	0.2	3.7	1.2	0.0	0.1	1.3	0.9	1.0	1.2
Q3	0.4	0.9	1.7	3.2	0.9	1.8	0.5	-0.2	0.0	0.7	0.7	3.4	0.8
Q4	-0.1	0.9	0.8	3.1	-2.4	0.9	1.1	-0.2	0.1	0.4	0.5	-1.5	0.5
1999 Q1	0.9	1.1	-0.3	4.3	0.8	0.3	0.9	0.0	0.2	0.6	-0.1	0.2	0.7
Q2	0.2	-2.2	0.6	4.7	0.8	1.8	0.7	0.1	0.0	0.2	-0.8	0.7	0.7
Q3	1.1	2.2	1.5	2.5	-1.2	2.0	0.2	-0.2	0.1	0.9	-0.5	-0.5	0.9
Q4	0.6	-0.1	0.5	4.6	0.6	1.7	0.0	0.3	0.3	0.9	0.9	0.5	1.0
2000 Q1	0.6	-0.1	0.4	2.5	0.6	1.6	0.1	0.0	-0.2	0.4	1.6	1.6	0.7
Q2	0.5	2.3	0.6	1.9	-0.2	2.5	-0.1	0.0	0.2	0.5	0.3	0.7	0.9
Percentage change, latest quarter on corresponding quarter of the previous year													
1998 Q1	3.9	2.3	7.1	9.5	5.9	9.0	2.8	-0.7	0.8	3.1	5.5	7.7	4.5
Q2	2.4	1.7	8.7	5.8	3.3	10.1	3.7	-0.4	0.4	3.7	6.6	4.5	4.5
Q3	2.6	1.7	7.7	5.9	3.3	9.4	3.6	-0.3	0.0	3.3	5.3	8.3	4.0
Q4	1.5	2.3	4.8	8.3	-1.0	8.7	4.0	0.0	0.2	2.9	4.0	3.4	3.5
1999 Q1	1.2	3.4	3.7	12.2	-0.5	6.8	3.8	-0.3	0.4	3.0	2.0	3.2	3.1
Q2	1.5	0.7	2.8	16.2	0.0	4.8	3.2	-0.3	0.3	1.9	0.3	2.9	2.6
Q3	2.2	2.0	2.7	15.4	-2.1	5.0	3.0	-0.3	0.5	2.1	-0.9	-1.0	2.8
Q4	2.9	1.0	2.3	17.2	1.0	5.9	1.8	0.2	0.7	2.6	-0.6	1.0	3.3
2000 Q1	2.5	-0.2	3.0	15.1	0.7	7.3	0.9	0.1	0.2	2.4	1.1	2.4	3.3
Q2	2.8	4.4	3.0	12.1	-0.2	8.1	0.2	0.0	0.4	2.7	2.2	2.4	3.5

¹ Comprising sections O, P and Q of the SIC(92).

A5 Gross value added at basic prices: individual measures

	£ million				Index numbers (1995 = 100)				
	Expenditure-based estimate at 1995 prices	At current prices		Residual error ¹	Value indices at current prices		Volume indices at 1995 prices		
		Expenditure-based estimate	Income-based estimate		Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate ²	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
1995	635 498	635 498	635 498	—	100.0	100.0	100.0	100.0	100.0
1996	651 665	674 029	674 029	—	106.1	106.1	102.5	102.5	102.6
1997	673 378	715 127	715 127	—	112.5	112.5	106.0	106.0	106.1
1998	693 558	755 297	755 297	—	118.9	118.9	109.1	109.1	109.3
1999	708 897	788 507	786 898	1 609	124.1	123.8	111.5	111.3	111.6
Seasonally adjusted									
1998 Q1	171 803	185 927	185 927	—	117.0	117.0	108.1	108.1	108.2
Q2	173 294	188 178	188 178	—	118.4	118.4	109.1	109.1	109.2
Q3	174 134	189 924	189 924	—	119.5	119.5	109.6	109.6	109.7
Q4	174 327	191 268	191 268	—	120.4	120.4	109.7	109.7	109.9
1999 Q1	175 123	192 296	191 949	347	121.0	120.8	110.2	110.0	110.3
Q2	176 272	195 829	195 416	413	123.3	123.0	111.0	110.7	111.0
Q3	178 106	199 211	198 769	442	125.4	125.1	112.1	111.9	112.2
Q4	179 396	201 171	200 764	407	126.6	126.4	112.9	112.7	113.0
2000 Q1	180 176	202 572	202 355	217	127.5	127.4	113.4	113.3	113.5
Q2	181 709	204 601	204 431	170	128.8	128.7	114.4	114.3	114.4
Percentage change, latest year on previous year									
1998	3.0	5.6	5.6	—	5.6	5.6	3.0	3.0	3.0
1999	2.2	4.4	4.2	—	4.4	4.2	2.2	2.0	2.2
Percentage change, latest quarter on previous quarter									
1998 Q1	0.9	1.5	1.5	—	1.5	1.5	0.9	0.9	0.9
Q2	0.9	1.2	1.2	—	1.2	1.2	0.9	0.9	0.9
Q3	0.5	0.9	0.9	—	0.9	0.9	0.5	0.5	0.5
Q4	0.1	0.7	0.7	—	0.7	0.7	0.1	0.1	0.1
1999 Q1	0.5	0.5	0.4	—	0.5	0.4	0.5	0.3	0.4
Q2	0.7	1.8	1.8	—	1.8	1.8	0.7	0.6	0.6
Q3	1.0	1.7	1.7	—	1.7	1.7	1.0	1.0	1.0
Q4	0.7	1.0	1.0	—	1.0	1.0	0.7	0.7	0.7
2000 Q1	0.4	0.7	0.8	—	0.7	0.8	0.4	0.5	0.4
Q2	0.9	1.0	1.0	—	1.0	1.0	0.9	0.9	0.9
Percentage change, latest quarter on corresponding quarter of previous year									
1998 Q1	3.4	6.1	6.1	—	6.1	6.1	3.4	3.4	3.3
Q2	3.4	6.5	6.5	—	6.5	6.5	3.4	3.4	3.4
Q3	2.9	5.5	5.5	—	5.5	5.5	2.9	2.9	2.8
Q4	2.3	4.4	4.4	—	4.4	4.4	2.3	2.3	2.4
1999 Q1	1.9	3.4	3.2	—	3.4	3.2	1.9	1.7	1.9
Q2	1.7	4.1	3.8	—	4.1	3.8	1.7	1.5	1.6
Q3	2.3	4.9	4.7	—	4.9	4.7	2.3	2.1	2.3
Q4	2.9	5.2	5.0	—	5.2	5.0	2.9	2.7	2.8
2000 Q1	2.9	5.3	5.4	—	5.3	5.4	2.9	3.0	2.9
Q2	3.1	4.5	4.6	—	4.5	4.6	3.1	3.2	3.1

¹ The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data.

A6 REVISIONS ANALYSIS

Revisions since last published data

£ million

		1998	1999	1998 Q1	1998 Q2	1998 Q3	1998 Q4	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1
National accounts aggregates												
At current prices												
Gross domestic product at market prices	YBHA	-	477	-	-	-	-	64	83	125	205	-86
less Basic price adjustment	NTAP	-	-	-	-	-	-	-	-	-	-	59
Gross value added at basic prices	ABML	-	477	-	-	-	-	64	83	125	205	-145
At 1995 prices												
Gross domestic product at market prices	ABMI	-	364	-	-	-	-	78	90	97	99	134
less Basic price adjustment	NTAO	-	-	-	-	-	-	-	-	-	-	36
Gross value added at basic prices	ABMM	-	364	-	-	-	-	78	90	97	99	98
Expenditure components at current prices												
Domestic expenditure on goods and services at market prices												
Households	ABJQ	-	-	-	-	-	-	-	-	-	-	-31
Non-profit making institutions serving households	HAYE	-	-	-	-	-	-	-	-	-	-	-273
General government	NMRP	-	657	-	-	-	-	200	150	107	200	253
Gross fixed capital formation	NPQS	-	-	-	-	-	-	-	-	-	-	477
Changes in inventories	CAEX	-	-	-	-	-	-	-108	-31	67	72	-144
Acquisitions less disposals of valuables	NPJQ	-	-	-	-	-	-	-	-	-	-	17
Total	YBIL	-	657	-	-	-	-	92	119	174	272	299
Total exports	IKBH	-	-	-	-	-	-	-	-	-	-	-11
Statistical discrepancy (expenditure)	GIXM	-	-180	-	-	-	-	-28	-36	-49	-67	-76
Total imports	IKBI	-	-	-	-	-	-	-	-	-	-	298
Expenditure components at constant 1995 prices												
Domestic expenditure on goods and services at market prices												
Households	ABJR	-	-	-	-	-	-	-	-	-	-	-3
Non-profit making institutions serving households	HAYO	-	-	-	-	-	-	-	-	-	-	34
General government	NMRY	-	524	-	-	-	-	200	150	80	94	60
Gross fixed capital formation	NPQT	-	-	-	-	-	-	-	-	-	-	135
Changes in inventories	CAFU	-	-	-	-	-	-	-97	-27	60	64	-127
Acquisitions less disposals of valuables	NPJR	-	-	-	-	-	-	-	-	-	-	14
Total	YBIM	-	524	-	-	-	-	103	123	140	158	113
Total exports	IKBK	-	-	-	-	-	-	-	-	-	-	-24
Statistical discrepancy (expenditure)	GIXS	-	-160	-	-	-	-	-25	-33	-43	-59	-67
Total imports	IKBL	-	-	-	-	-	-	-	-	-	-	-112
Income components as current prices												
Compensation of employees	DTWM	-	500	-	-	-	-	-	47	249	204	-553
Gross operating surplus of corporations	CGBZ	-	-	-	-	-	-	72	52	-115	-9	1 069
Other income	CGBX	-	200	-	-	-	-	50	50	50	50	-669
Gross value added at factor cost	CGCB	-	700	-	-	-	-	122	149	184	245	-153
Taxes on products & production less Subsidies	CMVL	-	-	-	-	-	-	-	-	-	-	60
Statistical discrepancy (income)	GIXQ	-	-223	-	-	-	-	-58	-66	-59	-40	7
Output components index at constant 1995 basic prices												
Agriculture, forestry and fishing	GDQA	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying including oil and gas extraction	CKYX	-	-	-	-	-	-	-	-	-	-	0.6
Manufacturing	CKYY	-	-	-	-	-	-	-	-	-	-	-
Electricity, gas and water supply	CKYZ	-	-	-	-	-	-	-	-	-	-	0.5
Construction	GDQB	-	-	-	-	-	-	-	-	-	-	0.1
Distribution hotels and catering: repairs	GDQE	-	-	-	-	-	-	-	-	-	-	-0.6
Transport, storage and communications	GDQH	-	-	-	-	-	-	-	-	-	-	0.2
Business services and finance	GDQN	-	-	-	-	-	-	-	-	-	-	0.6
Government and other services	GDQU	-	-	-	-	-	-	-	-	-	-	-0.2
Gross value added at basic prices	CGCE	-	0.1	-	-	-	-	0.1	0.1	0.1	-	-

A7 Household final consumption expenditure

£ million

		Durable goods			Non-durable goods					Services							
		Total	Vehi- cles	Other dura- bles	Total	Food	Alcohol & tobacco	Cloth- ing & foot- wear	Energy pro- ducts	Other goods	Total	Rent, water & sewe- rage charges	Cate- ring	Trans- port & communi- cation	Finan- cial services	Other serv- ices	House- hold expen- diture
At current prices																	
		AEIT	CCDT	ABZB	ABZR	CCDW	CDFH	CDDE	CCEC	ABZN	ABJV	ABRG	CDEY	ABOZ	CEGK	ABOY	ABPB
1995		39 496	20 749	18 747	194 142	49 274	37 456	28 347	27 118	51 947	204 815	59 798	37 727	41 360	16 784	49 146	438 453
1996		43 679	23 467	20 212	207 611	52 513	39 618	29 564	28 822	57 094	216 551	62 197	40 786	43 211	18 958	51 399	467 841
1997		49 925	26 731	23 194	215 675	53 188	40 858	31 115	28 593	61 921	232 707	66 421	42 652	46 247	21 461	55 926	498 307
1998		53 239	27 956	25 283	223 634	53 789	41 938	32 376	27 998	67 533	253 978	70 792	46 277	50 246	23 847	62 816	530 851
1999		54 867	27 649	27 218	234 731	54 862	44 611	33 530	28 861	72 867	274 771	77 916	48 708	54 390	25 917	67 840	564 369
Unadjusted																	
1998	Q1	13 765	7 704	6 061	51 421	12 862	9 269	6 544	7 745	15 001	58 985	17 008	10 020	11 259	5 748	14 950	124 171
	Q2	11 812	6 114	5 698	54 415	13 628	10 516	7 512	6 507	16 252	63 260	17 587	11 418	12 397	6 179	15 679	129 487
	Q3	15 248	9 275	5 973	53 857	13 437	10 370	7 761	6 095	16 194	67 324	17 889	13 057	13 836	6 031	16 511	136 429
	Q4	12 414	4 863	7 551	63 941	13 862	11 783	10 559	7 651	20 086	64 409	18 308	11 782	12 754	5 889	15 676	140 764
1999	Q1	14 247	7 761	6 486	53 833	13 161	9 626	6 852	7 901	16 293	64 705	18 889	10 953	12 220	6 394	16 249	132 785
	Q2	13 220	7 139	6 081	57 139	14 178	11 071	7 806	6 583	17 501	68 153	19 260	12 014	13 443	6 513	16 923	138 512
	Q3	14 441	7 976	6 465	56 597	13 743	11 093	7 975	6 276	17 510	72 175	19 727	13 430	14 886	6 364	17 768	143 213
	Q4	12 959	4 773	8 186	67 162	13 780	12 821	10 897	8 101	21 563	69 738	20 040	12 311	13 841	6 646	16 900	149 859
2000	Q1	14 793	7 713	7 080	55 886	13 352	9 927	7 099	8 412	17 096	68 830	20 444	11 545	12 856	6 761	17 224	139 509
	Q2	13 323	6 883	6 440	59 060	14 411	11 379	7 981	6 996	18 293	72 759	20 835	12 572	13 897	7 334	18 121	145 142
Seasonally adjusted																	
		AEIU	CCEH	ABZC	ABZS	CCEK	CEGA	CCRH	CCEQ	ABZO	ABJW	ABRH	CCSY	ABJY	CEGL	ABKQ	ABJQ
1998	Q1	13 508	7 318	6 190	55 035	13 283	10 435	7 978	6 939	16 400	61 252	17 144	11 036	12 174	5 724	15 174	129 795
	Q2	13 237	6 943	6 294	55 925	13 439	10 494	8 058	7 192	16 742	62 854	17 445	11 380	12 469	6 112	15 448	132 016
	Q3	13 167	6 781	6 386	56 186	13 523	10 488	8 182	6 935	17 058	64 223	17 820	11 838	12 681	6 047	15 837	133 576
	Q4	13 327	6 914	6 413	56 488	13 544	10 521	8 158	6 932	17 333	65 649	18 383	12 023	12 922	5 964	16 357	135 464
1999	Q1	13 509	6 909	6 600	57 556	13 568	10 892	8 323	7 004	17 769	67 109	18 909	11 998	13 224	6 351	16 627	138 174
	Q2	13 641	6 920	6 721	58 617	13 945	11 066	8 373	7 232	18 001	67 844	19 187	12 019	13 514	6 434	16 690	140 102
	Q3	13 772	6 864	6 908	59 078	13 832	11 244	8 404	7 165	18 433	68 885	19 698	12 205	13 658	6 397	16 927	141 735
	Q4	13 945	6 956	6 989	59 480	13 517	11 409	8 430	7 460	18 664	70 933	20 122	12 486	13 994	6 735	17 596	144 358
2000	Q1	14 121	6 941	7 180	59 920	13 805	11 233	8 615	7 600	18 667	71 419	20 544	12 586	13 882	6 700	17 707	145 460
	Q2	14 023	6 890	7 133	60 551	14 124	11 367	8 573	7 647	18 840	72 519	20 693	12 674	13 993	7 243	17 916	147 093
Percentage change, latest year on previous year																	
1998		6.6	4.6	9.0	3.7	1.1	2.6	4.1	-2.1	9.1	9.1	6.6	8.5	8.6	11.1	12.3	6.5
1999		3.1	-1.1	7.7	5.0	2.0	6.4	3.6	3.1	7.9	8.2	10.1	5.3	8.2	8.7	8.0	6.3
Percentage change, latest quarter on previous quarter																	
1998	Q1	1.0	-0.1	2.4	0.5	-2.3	1.8	0.4	-2.1	3.4	2.3	-0.3	2.1	2.6	0.8	5.9	1.4
	Q2	-2.0	-5.1	1.7	1.6	1.2	0.6	1.0	3.6	2.1	2.6	1.8	3.1	2.4	6.8	1.8	1.7
	Q3	-0.5	-2.3	1.5	0.5	0.6	-0.1	1.5	-3.6	1.9	2.2	2.1	4.0	1.7	-1.1	2.5	1.2
	Q4	1.2	2.0	0.4	0.5	0.2	0.3	-0.3	0.0	1.6	2.2	3.2	1.6	1.9	-1.4	3.3	1.4
1999	Q1	1.4	-0.1	2.9	1.9	0.2	3.5	2.0	1.0	2.5	2.2	2.9	-0.2	2.3	6.5	1.7	2.0
	Q2	1.0	0.2	1.8	1.8	2.8	1.6	0.6	3.3	1.3	1.1	1.5	0.2	2.2	1.3	0.4	1.4
	Q3	1.0	-0.8	2.8	0.8	-0.8	1.6	0.4	-0.9	2.4	1.5	2.7	1.5	1.1	-0.6	1.4	1.2
	Q4	1.3	1.3	1.2	0.7	-2.3	1.5	0.3	4.1	1.3	3.0	2.2	2.3	2.5	5.3	4.0	1.9
2000	Q1	1.3	-0.2	2.7	0.7	2.1	-1.5	2.2	1.9	0.0	0.7	2.1	0.8	-0.8	-0.5	0.6	0.8
	Q2	-0.7	-0.7	-0.7	1.1	2.3	1.2	-0.5	0.6	0.9	1.5	0.7	0.7	0.8	8.1	1.2	1.1
Percentage change, latest quarter on corresponding quarter of previous year																	
1998	Q1	18.7	24.7	12.4	3.2	0.0	2.8	4.3	-3.7	8.9	8.5	7.1	5.5	8.3	12.7	11.0	7.1
	Q2	7.7	6.4	9.3	4.3	2.1	3.1	4.3	0.2	9.1	9.1	5.9	7.9	8.7	16.9	11.3	6.9
	Q3	2.1	-3.3	8.6	4.1	2.9	2.1	5.1	-2.6	8.9	9.2	6.3	9.1	8.7	10.4	12.7	6.3
	Q4	-0.3	-5.6	6.1	3.2	-0.4	2.6	2.6	-2.2	9.3	9.7	6.9	11.3	8.9	5.1	14.2	5.9
1999	Q1	0.0	-5.6	6.6	4.6	2.1	4.4	4.3	0.9	8.3	9.6	10.3	8.7	8.6	11.0	9.6	6.5
	Q2	3.1	-0.3	6.8	4.8	3.8	5.5	3.9	0.6	7.5	7.9	10.0	5.6	8.4	5.3	8.0	6.1
	Q3	4.6	1.2	8.2	5.1	2.3	7.2	2.7	3.3	8.1	7.3	10.5	3.1	7.7	5.8	6.9	6.1
	Q4	4.6	0.6	9.0	5.3	-0.2	8.4	3.3	7.6	7.7	8.0	9.5	3.9	8.3	12.9	7.6	6.6
2000	Q1	4.5	0.5	8.8	4.1	1.7	3.1	3.5	8.5	5.1	6.4	8.6	4.9	5.0	5.5	6.5	5.3
	Q2	2.8	-0.4	6.1	3.3	1.3	2.7	2.4	5.7	4.7	6.9	7.8	5.4	3.5	12.6	7.3	5.0

A7 Household final consumption expenditure

continued

£ million

	Durable goods			Non-durable goods						Services						
	Total	Vehicles	Other durables	Total	Food	Alcohol & tobacco	Clothing & footwear	Energy products	Other goods	Total	Rent, water & sewerage charges	Catering	Transport & communication	Financial services	Other services	Household expenditure
Revalued at 1995 prices																
	AEIV	CCBJ	ABZD	ABZT	CCBM	FCCA	FCCB	CCBS	ABZP	ABPE	ABRI	CCHS	ABPD	CEGM	ABPC	ABPF
1995	39 496	20 749	18 747	194 142	49 274	37 456	28 347	27 118	51 947	204 815	59 798	37 727	41 360	16 784	49 146	438 453
1996	42 701	22 673	20 028	202 340	50 931	38 007	29 773	28 210	55 419	209 645	60 344	39 704	42 188	18 034	49 375	454 686
1997	47 953	24 680	23 273	206 987	51 786	37 533	31 076	27 427	59 165	217 761	60 934	40 399	43 387	19 516	53 525	472 701
1998	51 797	25 595	26 202	211 163	51 627	36 467	32 544	27 106	63 419	228 418	61 555	42 609	45 865	20 191	58 198	491 378
1999	55 316	25 541	29 775	219 210	52 277	36 788	34 662	26 982	68 501	238 338	62 633	43 466	49 803	21 362	61 074	512 864
Unadjusted																
1998 Q1	13 278	7 076	6 202	49 220	12 447	8 205	6 703	7 682	14 183	53 901	15 332	9 336	10 417	4 931	13 885	116 399
Q2	11 395	5 594	5 801	51 299	13 173	9 199	7 445	6 189	15 293	57 072	15 364	10 582	11 351	5 169	14 606	119 766
Q3	14 699	8 488	6 211	50 741	12 893	8 990	7 935	5 743	15 180	60 596	15 403	12 003	12 375	5 151	15 664	126 036
Q4	12 425	4 437	7 988	59 903	13 114	10 073	10 461	7 492	18 763	56 849	15 456	10 688	11 722	4 940	14 043	129 177
1999 Q1	14 205	7 233	6 972	50 636	12 338	8 058	7 164	7 858	15 218	56 660	15 523	9 882	11 298	5 424	14 533	121 501
Q2	13 117	6 607	6 510	53 070	13 484	9 128	7 967	6 081	16 410	59 358	15 610	10 766	12 383	5 306	15 293	125 545
Q3	14 486	7 364	7 122	52 749	13 261	9 073	8 359	5 599	16 457	62 789	15 703	11 977	13 359	5 260	16 490	130 024
Q4	13 508	4 337	9 171	62 755	13 194	10 529	11 172	7 444	20 416	59 531	15 797	10 841	12 763	5 372	14 758	135 794
2000 Q1	15 126	7 047	8 079	52 409	12 769	8 074	7 652	7 740	16 174	58 433	15 920	10 084	12 022	5 617	14 790	125 968
Q2	13 447	6 171	7 276	54 720	13 923	9 080	8 357	6 021	17 339	61 458	16 053	10 944	12 838	5 748	15 875	129 625
Seasonally adjusted																
	AEIW	CCBX	ABZE	ABZU	CCCA	FCCD	FCCE	CCCG	ABZQ	ABJX	ABRJ	CCUU	ABJZ	CEGN	ABKR	ABJR
1998 Q1	13 005	6 706	6 299	52 369	12 919	9 247	7 982	6 735	15 486	56 044	15 332	10 285	11 150	4 915	14 362	121 418
Q2	12 824	6 349	6 475	52 949	12 973	9 191	8 051	6 976	15 758	56 755	15 364	10 541	11 360	5 150	14 340	122 528
Q3	12 868	6 230	6 638	52 896	12 911	9 067	8 250	6 689	15 979	57 478	15 403	10 855	11 542	5 156	14 522	123 242
Q4	13 100	6 310	6 790	52 949	12 824	8 962	8 261	6 706	16 196	58 141	15 456	10 928	11 813	4 970	14 974	124 190
1999 Q1	13 493	6 437	7 056	53 809	12 767	9 139	8 499	6 803	16 601	58 977	15 523	10 837	12 081	5 406	15 130	126 279
Q2	13 726	6 426	7 300	54 742	13 256	9 139	8 627	6 829	16 891	59 101	15 610	10 764	12 385	5 265	15 077	127 569
Q3	13 934	6 313	7 621	55 103	13 270	9 184	8 702	6 601	17 346	59 507	15 703	10 847	12 504	5 275	15 178	128 544
Q4	14 163	6 365	7 798	55 556	12 984	9 326	8 834	6 749	17 663	60 753	15 797	11 018	12 833	5 416	15 689	130 472
2000 Q1	14 484	6 338	8 146	55 893	13 256	9 146	9 071	6 732	17 688	60 929	15 920	11 008	12 805	5 616	15 580	131 306
Q2	14 469	6 269	8 200	56 496	13 627	9 109	9 063	6 789	17 908	61 348	16 053	11 027	12 865	5 715	15 688	132 313
Percentage change, latest year on previous year																
1998	8.0	3.7	12.6	2.0	-0.3	-2.8	4.7	-1.2	7.2	4.9	1.0	5.5	5.7	3.5	8.7	4.0
1999	6.8	-0.2	13.6	3.8	1.3	0.9	6.5	-0.5	8.0	4.3	1.8	2.0	8.6	5.8	4.9	4.4
Percentage change, latest quarter on previous quarter																
1998 Q1	1.3	-0.2	3.0	0.3	-1.6	0.2	0.4	-1.4	2.7	1.8	0.1	1.1	1.8	-2.4	5.7	1.1
Q2	-1.4	-5.3	2.8	1.1	0.4	-0.6	0.9	3.6	1.8	1.3	0.2	2.5	1.9	4.8	-0.2	0.9
Q3	0.3	-1.9	2.5	-0.1	-0.5	-1.3	2.5	-4.1	1.4	1.3	0.3	3.0	1.6	0.1	1.3	0.6
Q4	1.8	1.3	2.3	0.1	-0.7	-1.2	0.1	0.3	1.4	1.2	0.3	0.7	2.3	-3.6	3.1	0.8
1999 Q1	3.0	2.0	3.9	1.6	-0.4	2.0	2.9	1.4	2.5	1.4	0.4	-0.8	2.3	8.8	1.0	1.7
Q2	1.7	-0.2	3.5	1.7	3.8	0.0	1.5	0.4	1.7	0.2	0.6	-0.7	2.5	-2.6	-0.4	1.0
Q3	1.5	-1.8	4.4	0.7	0.1	0.5	0.9	-3.3	2.7	0.7	0.6	0.8	1.0	0.2	0.7	0.8
Q4	1.6	0.8	2.3	0.8	-2.2	1.5	1.5	2.2	1.8	2.1	0.6	1.6	2.6	2.7	3.4	1.5
2000 Q1	2.3	-0.4	4.5	0.6	2.1	-1.9	2.7	-0.3	0.1	0.3	0.8	-0.1	-0.2	3.7	-0.7	0.6
Q2	-0.1	-1.1	0.7	1.1	2.8	-0.4	-0.1	0.8	1.2	0.7	0.8	0.2	0.5	1.8	0.7	0.8
Percentage change, latest quarter on corresponding quarter of previous year																
1998 Q1	19.0	23.1	14.9	1.6	-0.4	-2.9	4.7	-2.8	7.0	4.7	1.3	3.1	5.1	4.9	9.5	4.7
Q2	8.6	5.0	12.4	2.4	0.3	-2.3	4.1	0.7	7.4	4.5	1.0	5.3	4.3	6.2	7.4	4.0
Q3	3.9	-3.7	12.3	2.6	1.3	-3.2	6.2	-0.8	7.0	4.8	0.9	6.0	5.6	4.2	7.8	3.7
Q4	2.0	-6.1	11.0	1.4	-2.3	-2.9	3.9	-1.8	7.4	5.6	0.9	7.5	7.8	-1.3	10.2	3.4
1999 Q1	3.8	-4.0	12.0	2.7	-1.2	-1.2	6.5	1.0	7.2	5.2	1.2	5.4	8.3	10.0	5.3	4.0
Q2	7.0	1.2	12.7	3.4	2.2	-0.6	7.2	-2.1	7.2	4.1	1.6	2.1	9.0	2.2	5.1	4.1
Q3	8.3	1.3	14.8	4.2	2.8	1.3	5.5	-1.3	8.6	3.5	1.9	-0.1	8.3	2.3	4.5	4.3
Q4	8.1	0.9	14.8	4.9	1.2	4.1	6.9	0.6	9.1	4.5	2.2	0.8	8.6	9.0	4.8	5.1
2000 Q1	7.3	-1.5	15.4	3.9	3.8	0.1	6.7	-1.0	6.5	3.3	2.6	1.6	6.0	3.9	3.0	4.0
Q2	5.4	-2.4	12.3	3.2	2.8	-0.3	5.1	-0.6	6.0	3.8	2.8	2.4	3.9	8.5	4.1	3.7

A8 Gross fixed capital formation by sector and type of asset

£ million

	Analysis by sector							Analysis by asset						
	Public corporations ²				Private sector									
	Business investment ¹	General government	NHS trusts	Transfer costs of non-produced assets	Dwellings	Transfer costs on non-produced assets	Total	Transport equipment	Other machinery and equipment	Dwellings	Other buildings and structures	Intangible fixed assets	Total	
At current prices														
	NPEM	NNBF	DLVG	DLXQ	DFDF	EQBY	NPQX	DLWZ	DLXI	DFDK	EQEC	DLXP	NPQX	
1995	76 437	14 005	1 786	126	18 784	5 222	116 360	11 055	44 464	21 588	35 314	3 939	116 360	
1996	85 143	11 316	1 551	133	20 467	7 065	125 675	12 163	49 216	22 766	37 394	4 136	125 675	
1997	93 023	9 872	1 327	314	22 018	7 599	134 153	13 186	52 206	23 927	40 585	4 249	134 153	
1998	104 289	10 478	1 467	15	24 001	7 821	148 071	15 928	57 987	25 831	43 778	4 547	148 071	
1999	110 965	10 186	1 449	164	25 996	9 612	158 372	17 297	59 564	27 599	49 442	4 470	158 372	
Unadjusted														
1998 Q1	25 556	4 027	525	-27	5 401	1 763	37 245	4 086	14 456	6 088	11 551	1 064	37 245	
Q2	25 350	1 347	290	-3	6 306	2 114	35 404	4 262	13 608	6 611	9 803	1 120	35 404	
Q3	26 004	2 445	315	23	5 752	2 104	36 643	3 978	14 257	6 206	11 010	1 192	36 643	
Q4	27 379	2 659	337	22	6 542	1 840	38 779	3 602	15 666	6 926	11 414	1 171	38 779	
1999 Q1	27 377	3 654	495	38	5 825	2 275	39 664	4 720	15 096	6 395	12 358	1 095	39 664	
Q2	27 126	1 488	265	54	6 637	2 139	37 709	4 537	14 233	6 864	10 962	1 113	37 709	
Q3	27 638	2 415	351	64	6 245	2 660	39 373	4 233	14 596	6 683	12 737	1 124	39 373	
Q4	28 824	2 629	338	8	7 289	2 538	41 626	3 807	15 639	7 657	13 385	1 138	41 626	
2000 Q1	28 094	3 475	611	78	6 227	2 771	41 256	4 481	14 610	6 837	14 178	1 150	41 256	
Q2	27 785	1 937	270	44	6 992	2 464	39 492	4 541	14 272	7 303	12 195	1 181	39 492	
Seasonally adjusted														
	NPEK	RPZG	DFTJ	TLNI	GGAG	TLOP	NPQS	TLPX	TLPW	GGAE	EQED	TLPK	NPQS	
1998 Q1	25 675	2 712	420	-37	5 903	1 752	36 425	3 842	14 341	6 334	10 843	1 065	36 425	
Q2	25 813	2 149	358	4	6 147	2 201	36 672	3 939	14 318	6 615	10 680	1 120	36 672	
Q3	26 159	2 711	332	17	5 971	2 080	37 270	3 980	14 627	6 464	11 007	1 192	37 270	
Q4	26 642	2 906	357	31	5 980	1 788	37 704	4 167	14 701	6 418	11 248	1 170	37 704	
1999 Q1	27 292	2 467	378	33	6 326	2 234	38 730	4 346	15 018	6 683	11 587	1 096	38 730	
Q2	27 761	2 492	343	58	6 487	2 197	39 338	4 392	14 953	6 814	12 066	1 113	39 338	
Q3	27 900	2 608	367	56	6 513	2 566	40 010	4 282	14 928	6 983	12 693	1 124	40 010	
Q4	28 012	2 619	361	17	6 670	2 615	40 294	4 277	14 665	7 119	13 096	1 137	40 294	
2000 Q1	28 156	2 289	418	69	6 740	2 744	40 416	4 127	14 840	7 148	13 151	1 150	40 416	
Q2	28 496	3 016	373	46	6 765	2 529	41 225	4 322	14 917	7 227	13 578	1 181	41 225	
Percentage change, latest year on previous year														
1998	12.1	6.1	10.6		9.0		10.4	20.8	11.1	8.0	7.9	7.0	10.4	
1999	6.4	-2.8	-1.2		8.3		7.0	8.6	2.7	6.8	12.9	-1.7	7.0	
Percentage change, latest quarter on previous quarter														
1998 Q1	4.8	3.7	17.6		0.1		3.2	14.0	4.8	-0.3	-0.5	6.0	3.2	
Q2	0.5	-20.8	-14.8		4.1		0.7	2.5	-0.2	4.4	-1.5	5.2	0.7	
Q3	1.3	26.2	-7.3		-2.9		1.6	1.0	2.2	-2.3	3.1	6.4	1.6	
Q4	1.8	7.2	7.5		0.2		1.2	4.7	0.5	-0.7	2.2	-1.8	1.2	
1999 Q1	2.4	-15.1	5.9		5.8		2.7	4.3	2.2	4.1	3.0	-6.3	2.7	
Q2	1.7	1.0	-9.3		2.5		1.6	1.1	-0.4	2.0	4.1	1.6	1.6	
Q3	0.5	4.7	7.0		0.4		1.7	-2.5	-0.2	2.5	5.2	1.0	1.7	
Q4	0.4	0.4	-1.6		2.4		0.7	-0.1	-1.8	1.9	3.2	1.2	0.7	
2000 Q1	0.5	-12.6	15.8		1.0		0.3	-3.5	1.2	0.4	0.4	1.1	0.3	
Q2	1.2	31.8	-10.8		0.4		2.0	4.7	0.5	1.1	3.2	2.7	2.0	
Percentage change, latest quarter on corresponding quarter of previous year														
1998 Q1	16.2	-0.6	40.9		9.3		13.3	13.3	16.9	6.3	14.7	-1.3	13.3	
Q2	12.5	2.5	14.4		14.6		10.6	20.7	10.8	13.4	6.8	-0.9	10.6	
Q3	11.4	11.4	-7.5		11.6		11.1	25.9	9.7	11.7	7.5	15.2	11.1	
Q4	8.7	11.2	0.0		1.4		6.8	23.6	7.5	1.1	3.2	16.4	6.8	
1999 Q1	6.3	-9.0	-10.0		7.2		6.3	13.1	4.7	5.5	6.9	2.9	6.3	
Q2	7.5	16.0	-4.2		5.5		7.3	11.5	4.4	3.0	13.0	-0.6	7.3	
Q3	6.7	-3.8	10.5		9.1		7.4	7.6	2.1	8.0	15.3	-5.7	7.4	
Q4	5.1	-9.9	1.1		11.5		6.9	2.6	-0.2	10.9	16.4	-2.8	6.9	
2000 Q1	3.2	-7.2	10.6		6.5		4.4	-5.0	-1.2	7.0	13.5	4.9	4.4	
Q2	2.6	21.0	8.7		4.3		4.8	-1.6	-0.2	6.1	12.5	6.1	4.8	

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investment.

	Analysis by sector							Analysis by asset						
	Public corporations ²				Private sector									
	Business investment ¹	General government	NHS trusts	Transfer costs of non-produced assets	Dwellings	Transfer costs of non-produced assets	Total	Transport equipment	Other machinery and equipment	Dwellings	Other new buildings and structures	Intangible fixed assets	Total	
Revalued at 1995 prices														
	NPEN	EQDN	DLVH	EQDF	DFDP	EQCY	NPQR	DLWJ	DLWM	DFDV	DLWQ	EQDT	NPQR	
1995	76 437	14 005	1 786	126	18 784	5 222	116 360	11 055	44 464	21 588	35 314	3 939	116 360	
1996	83 195	10 891	1 467	151	19 903	6 435	122 042	11 777	49 124	22 154	34 825	4 162	122 042	
1997	93 006	9 691	1 238	327	20 824	6 160	131 246	12 982	54 241	22 669	37 251	4 103	131 246	
1998	105 866	9 993	1 365	314	21 521	5 378	144 437	14 913	63 833	23 231	38 304	4 156	144 437	
1999	113 899	10 038	1 322	376	22 109	5 528	153 272	16 256	68 701	23 522	40 805	3 988	153 272	
Unadjusted														
1998 Q1	25 605	3 718	493	69	4 977	1 420	36 282	3 884	15 379	5 631	10 399	989	36 282	
Q2	25 654	1 379	271	77	5 717	1 391	34 489	4 008	14 898	6 004	8 550	1 029	34 489	
Q3	26 538	2 352	291	90	5 133	1 408	35 812	3 704	15 853	5 554	9 616	1 085	35 812	
Q4	28 069	2 544	310	78	5 694	1 159	37 854	3 317	17 703	6 042	9 739	1 053	37 854	
1999 Q1	28 113	3 584	452	91	5 057	1 375	38 672	4 389	17 221	5 570	10 514	978	38 672	
Q2	27 853	1 638	243	102	5 665	1 250	36 751	4 334	16 389	5 866	9 175	987	36 751	
Q3	28 228	2 318	322	107	5 273	1 468	37 716	4 068	16 700	5 656	10 314	978	37 716	
Q4	29 705	2 498	305	76	6 114	1 435	40 133	3 465	18 391	6 430	10 802	1 045	40 133	
2000 Q1	28 534	3 409	552	112	5 148	1 451	39 206	4 124	16 960	5 669	11 431	1 022	39 206	
Q2	28 141	1 877	240	90	5 789	1 099	37 236	4 251	16 621	6 052	9 295	1 017	37 236	
Seasonally adjusted														
	NPEL	DLWF	DFTI	DLWH	DFEA	DLWI	NPQT	DLWL	DLWO	DFEG	DLWT	EQDO	NPQT	
1998 Q1	25 625	2 521	396	58	5 423	1 339	35 362	3 574	15 305	5 839	9 655	989	35 362	
Q2	26 116	2 128	333	83	5 543	1 481	35 684	3 671	15 665	5 984	9 335	1 029	35 684	
Q3	26 751	2 616	306	86	5 346	1 421	36 526	3 737	16 252	5 803	9 649	1 085	36 526	
Q4	27 374	2 728	330	87	5 209	1 137	36 865	3 931	16 611	5 605	9 665	1 053	36 865	
1999 Q1	28 050	2 496	347	84	5 467	1 325	37 769	4 038	17 116	5 790	9 847	978	37 769	
Q2	28 493	2 445	312	107	5 545	1 307	38 209	4 143	17 197	5 834	10 048	987	38 209	
Q3	28 529	2 518	336	103	5 503	1 438	38 427	4 081	17 146	5 916	10 306	978	38 427	
Q4	28 827	2 579	327	82	5 594	1 458	38 867	3 994	17 242	5 982	10 604	1 045	38 867	
2000 Q1	28 791	2 311	380	104	5 573	1 402	38 561	3 807	17 284	5 921	10 527	1 022	38 561	
Q2	28 931	2 822	332	92	5 594	1 151	38 922	4 034	17 411	5 985	10 475	1 017	38 922	
Percentage change, latest year on previous year														
1998	13.8	3.1	10.3		3.3		10.1	14.9	17.7	2.5	2.8	1.3	10.1	
1999	7.6	0.5	-3.2		2.7		6.1	9.0	7.6	1.3	6.5	-4.0	6.1	
Percentage change, latest quarter on previous quarter														
1998 Q1	5.0	-1.9	28.2		1.0		3.6	7.6	7.4	0.7	-1.4	2.6	3.6	
Q2	1.9	-15.6	-15.9		2.2		0.9	2.7	2.4	2.5	-3.3	4.0	0.9	
Q3	2.4	22.9	-8.1		-3.6		2.4	1.8	3.7	-3.0	3.4	5.4	2.4	
Q4	2.3	4.3	7.8		-2.6		0.9	5.2	2.2	-3.4	0.2	-2.9	0.9	
1999 Q1	2.5	-8.5	5.2		5.0		2.5	2.7	3.0	3.3	1.9	-7.1	2.5	
Q2	1.6	-2.0	-10.1		1.4		1.2	2.6	0.5	0.8	2.0	0.9	1.2	
Q3	0.1	3.0	7.7		-0.8		0.6	-1.5	-0.3	1.4	2.6	-0.9	0.6	
Q4	1.0	2.4	-2.7		1.7		1.1	-2.1	0.6	1.1	2.9	6.9	1.1	
2000 Q1	-0.1	-10.4	16.2		-0.4		-0.8	-4.7	0.2	-1.0	-0.7	-2.2	-0.8	
Q2	0.5	22.1	-12.6		0.4		0.9	6.0	0.7	1.1	-0.5	-0.5	0.9	
Percentage change, latest quarter on corresponding quarter of previous year														
1998 Q1	17.6	-5.9	33.8		5.8		13.4	13.4	21.6	3.0	10.8	-6.3	13.4	
Q2	12.8	3.6	11.4		8.3		9.0	10.7	16.9	7.5	-0.3	-5.8	9.0	
Q3	13.0	9.5	-8.4		2.6		10.0	17.0	16.1	3.0	2.8	9.5	10.0	
Q4	12.2	6.1	6.8		-2.9		8.0	18.4	16.6	-3.4	-1.3	9.2	8.0	
1999 Q1	9.5	-1.0	-12.4		0.8		6.8	13.0	11.8	-0.8	2.0	-1.1	6.8	
Q2	9.1	14.9	-6.3		0.0		7.1	12.9	9.8	-2.5	7.6	-4.1	7.1	
Q3	6.6	-3.7	9.8		2.9		5.2	9.2	5.5	1.9	6.8	-9.9	5.2	
Q4	5.3	-5.5	-0.9		7.4		5.4	1.6	3.8	6.7	9.7	-0.8	5.4	
2000 Q1	2.6	-7.4	9.5		1.9		2.1	-5.7	1.0	2.3	6.9	4.5	2.1	
Q2	1.5	15.4	6.4		0.9		1.9	-2.6	1.2	2.6	4.2	3.0	1.9	

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investment.

A9 Change in inventories at constant 1995 prices

£ million

	Manufacturing industries					Electricity, gas and water supply	Distributive trades		Other industries ³	Change in inventories
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total		Wholesale ²	Retail ²		
Level of inventories held at end-December 1999	1 138	19 881	15 859	18 465	54 208	1 520	23 468	20 705	33 589	134 628
	FADO	FBID	FBIE	FBIF	DHBH	FADP	FAJM	FBYH	DLWV	ABMQ
1995	-123	514	1 144	998	2 656	-205	597	811	776	4 512
1996	-47	-105	-217	6	-316	15	681	638	859	1 830
1997	55	403	-1 332	340	-589	103	1 499	799	1 895	3 762
1998	257	721	-588	367	500	-154	-16	987	2 655	4 229
1999	-191	170	-236	-1 103	-1 169	-180	-686	674	166	-1 386
Unadjusted										
1998 Q1	-42	102	-479	435	58	-116	-94	-156	830	480
Q2	78	297	304	-94	507	-45	-616	-147	1 939	1 716
Q3	110	490	39	-673	-144	25	163	905	-38	1 021
Q4	111	-168	-452	699	79	-18	531	385	-76	1 012
1999 Q1	2	12	-383	-395	-766	-87	-589	-340	167	-1 613
Q2	-84	-41	260	-491	-272	-10	-284	28	-228	-850
Q3	-72	260	647	-301	606	-20	-79	788	557	1 780
Q4	-37	-61	-760	84	-737	-63	266	198	-330	-703
2000 Q1	12	-162	467	-94	211	-45	1 028	285	599	2 090
Q2	-5	315	53	-137	231	38	-760	-43	82	-457
Seasonally adjusted										
	FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYN	DLWX	CAFU
1998 Q1	-17	220	-355	-	-135	-60	471	454	206	919
Q2	78	182	-118	-254	-190	-71	-593	201	1 589	1 014
Q3	90	236	-141	-287	-192	-32	7	261	744	878
Q4	106	83	26	908	1 017	9	99	71	116	1 418
1999 Q1	24	132	-278	-664	-810	-40	-150	237	972	233
Q2	-79	-177	-147	-447	-771	-36	-249	394	-721	-1 462
Q3	-89	5	453	-100	358	-65	-189	117	-706	-574
Q4	-47	210	-264	108	54	-39	-98	-74	621	417
2000 Q1	27	-75	574	-671	-172	-5	763	376	-407	582
Q2	1	250	-335	-89	-174	17	-527	298	1 204	819

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series. For description see notes.

A10 Exports and imports of goods and services

£ million

	At current prices									Revalued at 1995 prices							
	Exports			Imports			Balance			Exports			Imports			Balance	
	Goods	Serv- ices	Total	Goods	Serv- ices	Total	Goods	Serv- ices	Total	Goods	Serv- ices	Total	Goods	Serv- ices	Total	Total	Total
	LQAD	KTMQ	KTMW	LQBL	KTMR	KTMX	LQCT	KTMS	KTMV	BQKP	KTMT	KTMZ	BQKN	KTMU	KTNB	KTNC	
1995	153 725	48 687	202 412	165 449	39 772	205 221	-11 724	8 915	-2 809	153 725	48 687	202 412	165 449	39 772	205 221	-2 809	
1996	167 403	52 900	220 303	180 489	44 003	224 492	-13 086	8 897	-4 189	165 504	52 096	217 600	180 442	43 519	223 961	-6 361	
1997	171 783	57 543	229 326	183 693	45 129	228 822	-11 910	12 414	504	179 076	57 207	236 283	196 825	47 810	244 635	-8 352	
1998	164 092	61 382	225 474	184 629	48 800	233 429	-20 537	12 582	-7 955	181 316	61 182	242 498	213 581	52 646	266 227	-23 729	
1999	165 667	63 982	229 649	192 434	52 444	244 878	-26 767	11 538	-15 229	186 975	63 454	250 429	229 470	57 117	286 587	-36 158	

Unadjusted

1998 Q1	41 404	13 808	55 212	45 615	10 493	56 108	-4 211	3 315	-896	45 167	13 933	59 100	51 550	11 381	62 931	-3 831
Q2	41 310	15 098	56 408	46 938	12 138	59 076	-5 628	2 960	-2 668	45 289	15 097	60 386	53 654	13 109	66 763	-6 377
Q3	39 648	17 455	57 103	45 492	14 325	59 817	-5 844	3 130	-2 714	43 921	17 078	60 999	53 032	15 498	68 530	-7 531
Q4	41 730	15 021	56 751	46 584	11 844	58 428	-4 854	3 177	-1 677	46 939	15 074	62 013	55 345	12 658	68 003	-5 990
1999 Q1	38 890	14 717	53 607	46 378	11 518	57 896	-7 488	3 199	-4 289	44 113	14 739	58 852	55 248	12 382	67 630	-8 778
Q2	39 768	16 017	55 785	46 050	13 200	59 250	-6 282	2 817	-3 465	44 887	16 032	60 919	54 883	14 353	69 236	-8 317
Q3	42 164	18 025	60 189	49 170	15 479	64 649	-7 006	2 546	-4 460	47 326	17 625	64 951	58 223	16 858	75 081	-10 130
Q4	44 845	15 223	60 068	50 836	12 247	63 083	-5 991	2 976	-3 015	50 649	15 058	65 707	61 116	13 524	74 640	-8 933
2000 Q1	44 777	14 655	59 432	51 552	11 235	62 787	-6 775	3 420	-3 355	50 565	14 216	64 781	60 962	12 536	73 498	-8 717
Q2	45 467	15 981	61 448	53 120	13 265	66 385	-7 653	2 716	-4 937	50 704	15 277	65 981	62 290	14 632	76 922	-10 941

Seasonally adjusted

1998 Q1	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM
Q2	41 518	14 792	56 310	45 951	11 867	57 818	-4 433	2 925	-1 508	45 258	14 843	60 101	51 694	12 955	64 649	-4 548
Q3	41 638	15 450	57 088	46 365	12 014	58 379	-4 727	3 436	-1 291	45 732	15 307	61 039	53 242	12 936	66 178	-5 139
Q4	40 915	15 654	56 569	46 364	12 189	58 553	-5 449	3 465	-1 984	45 403	15 610	61 013	54 127	13 136	67 263	-6 250
1999 Q1	40 021	15 486	55 507	45 949	12 730	58 679	-5 928	2 756	-3 172	44 923	15 422	60 345	54 518	13 619	68 137	-7 792
Q2	39 023	15 851	54 874	46 623	13 105	59 728	-7 600	2 746	-4 854	44 185	15 706	59 891	55 468	14 039	69 507	-9 616
Q3	40 206	16 219	56 425	46 438	13 078	59 516	-6 232	3 141	-3 091	45 402	16 123	61 525	55 420	14 204	69 624	-8 099
Q4	43 503	16 162	59 665	49 232	13 068	62 300	-5 729	3 094	-2 635	48 915	16 037	64 952	58 701	14 293	72 994	-8 042
2000 Q1	42 935	15 750	58 685	50 141	13 193	63 334	-7 206	2 557	-4 649	48 473	15 588	64 061	59 881	14 581	74 462	-10 401
Q2	44 556	15 714	60 270	51 505	13 121	64 626	-6 949	2 593	-4 356	50 186	15 375	65 561	60 942	14 447	75 389	-9 828
Q3	45 818	16 078	61 896	53 313	13 187	66 500	-7 495	2 891	-4 604	51 169	15 716	66 885	62 491	14 556	77 047	-10 162

Percentage change, latest year on previous year

1998	-4.5	6.7	-1.7	0.5	8.1	2.0				1.3	6.9	2.6	8.5	10.1	8.8	
1999	1.0	4.2	1.9	4.2	7.5	4.9				3.1	3.7	3.3	7.4	8.5	7.6	

Percentage change, latest quarter on previous quarter

1998 Q1	-3.6	0.0	-2.7	-2.4	2.6	-1.4				-0.8	1.1	-0.3	0.8	3.0	1.2	
Q2	0.3	4.4	1.4	0.9	1.2	1.0				1.0	3.1	1.6	3.0	-0.1	2.4	
Q3	-1.7	1.3	-0.9	0.0	1.5	0.3				-0.7	2.0	0.0	1.7	1.5	1.6	
Q4	-2.2	-1.1	-1.9	-0.9	4.4	0.2				-1.1	-1.2	-1.1	0.7	3.7	1.3	
1999 Q1	-2.5	2.4	-1.1	1.5	2.9	1.8				-1.6	1.8	-0.8	1.7	3.1	2.0	
Q2	3.0	2.3	2.8	-0.4	-0.2	-0.4				2.8	2.7	2.7	-0.1	1.2	0.2	
Q3	8.2	-0.4	5.7	6.0	-0.1	4.7				7.7	-0.5	5.6	5.9	0.6	4.8	
Q4	-1.3	-2.5	-1.6	1.8	1.0	1.7				-0.9	-2.8	-1.4	2.0	2.0	2.0	
2000 Q1	3.8	-0.2	2.7	2.7	-0.5	2.0				3.5	-1.4	2.3	1.8	-0.9	1.2	
Q2	2.8	2.3	2.7	3.5	0.5	2.9				2.0	2.2	2.0	2.5	0.8	2.2	

Percentage change, latest quarter on corresponding quarter of previous year

1998 Q1	-2.7	6.1	-0.5	2.4	8.4	3.6				3.9	7.7	4.8	10.1	14.3	10.9	
Q2	-3.1	8.4	-0.2	0.9	7.7	2.2				2.5	8.3	3.9	8.0	11.2	8.6	
Q3	-5.0	7.5	-1.9	1.3	6.3	2.3				0.3	6.9	1.9	9.8	7.1	9.3	
Q4	-7.1	4.7	-4.1	-2.4	10.1	0.0				-1.5	5.0	0.1	6.3	8.2	6.7	
1999 Q1	-6.0	7.2	-2.6	1.5	10.4	3.3				-2.4	5.8	-0.3	7.3	8.4	7.5	
Q2	-3.4	5.0	-1.2	0.2	8.9	1.9				-0.7	5.3	0.8	4.1	9.8	5.2	
Q3	6.3	3.2	5.5	6.2	7.2	6.4				7.7	2.7	6.5	8.5	8.8	8.5	
Q4	7.3	1.7	5.7	9.1	3.6	7.9				7.9	1.1	6.2	9.8	7.1	9.3	
2000 Q1	14.2	-0.9	9.8	10.5	0.1	8.2				13.6	-2.1	9.5	9.9	2.9	8.5	
Q2	14.0	-0.9	9.7	14.8	0.8	11.7				12.7	-2.5	8.7	12.8	2.5	10.7	

Operating surplus, gross												
Non-financial corporations					General government			Households and NPISH				Total operating surplus
Private			Financial corporations	less FISIM	Central government	Local government	Total	Households	NPISH	Total		B.2g
Public	private	of which alignment adjustments										
B.2g	B.2g	B.2g	B.2g	-P.119	B.2g	B.2g	B.2g	B.2g	B.2g			
NRJT	NRJK	DMUQ	NQNV	NSRV	NRLN	NRLT	NMXV	HABM	HABV	QWLS	ABNF	
1995	5 367	143 086	20 077	25 499	4 123	7 447	11 570	38 579	1 505	40 084	194 685	
1996	5 114	158 805	18 970	25 557	4 521	7 784	12 305	40 335	1 578	41 913	211 550	
1997	4 205	169 778	18 151	25 678	4 771	7 705	12 476	43 425	1 669	45 094	224 026	
1998	4 054	174 421	19 126	27 732	4 814	8 326	13 140	47 121	1 784	48 905	231 914	
1999	3 738	174 400	18 171	30 411	4 817	8 284	13 101	52 149	1 909	54 058	233 057	
Unadjusted												
1998 Q1	873	42 599	7 037	8 971	1 204	2 027	3 231	11 363	481	11 844	56 613	
Q2	1 060	42 723	5 626	6 931	1 189	2 097	3 286	11 698	482	12 180	57 944	
Q3	1 029	43 282	5 100	6 897	1 221	2 116	3 337	11 882	448	12 330	58 181	
Q4	1 092	45 817	1 363	4 933	1 200	2 086	3 286	12 178	373	12 551	59 176	
1999 Q1	944	39 890	4 734	8 237	1 155	2 106	3 261	12 614	465	13 079	53 671	
Q2	1 017	40 491	2 653	4 676	1 170	2 051	3 221	12 838	473	13 311	56 017	
Q3	978	44 312	5 966	8 046	1 258	2 063	3 321	13 278	481	13 759	60 290	
Q4	799	49 707	4 818	9 452	1 234	2 064	3 298	13 419	490	13 909	63 079	
2000 Q1	934	44 462	4 717	9 082	1 118	2 132	3 250	13 510	460	13 970	58 251	
Q2	1 026	45 029	4 072	8 006	1 221	2 102	3 323	13 737	464	14 201	59 645	
Seasonally adjusted												
1998 Q1	CAEQ	CAER	NHCZ	RITO	RNDB	RNSP	NTAR	CAEO	CAEP	CAEN	CAEM	
Q2	1 062	43 594	-688	6 052	7 966	1 201	2 056	3 257	11 366	481	11 847	57 846
Q3	1 006	43 650	-700	6 271	8 093	1 216	2 080	3 296	11 699	482	12 181	58 311
Q4	976	43 993	422	4 461	6 927	1 200	2 098	3 298	11 883	448	12 331	58 132
1999 Q1	1 010	43 184	966	2 342	4 746	1 197	2 092	3 289	12 173	373	12 546	57 625
Q2	1 094	42 141	693	3 875	7 280	1 135	2 125	3 260	12 609	465	13 074	56 164
Q3	991	43 268	956	3 208	5 802	1 187	2 046	3 233	12 787	473	13 260	58 158
Q4	935	44 337	-709	5 552	8 316	1 242	2 056	3 298	13 265	481	13 746	59 552
2000 Q1	718	44 654	-940	5 536	9 013	1 253	2 057	3 310	13 488	490	13 978	59 183
Q2	1 072	45 568	-870	3 915	8 298	1 129	2 135	3 264	13 511	460	13 971	59 492
Q3	1 014	47 063	-321	5 117	9 612	1 245	2 107	3 352	13 730	464	14 194	61 128
Percentage change, latest year on previous year												
1998	-3.6	2.7	5.4	8.0	0.9	8.1	5.3	8.5	6.9	8.5	3.5	
1999	-7.8	0.0	-5.0	9.7	0.1	-0.5	-0.3	10.7	7.0	10.5	0.5	
Percentage change, latest quarter on previous quarter												
1998 Q1	-6.7	0.3	13.0	6.9	0.8	2.1	1.6	0.9	6.4	1.1	0.7	
Q2	-5.3	0.1	3.6	1.6	1.2	1.2	1.2	2.9	0.2	2.8	0.8	
Q3	-3.0	0.8	-28.9	-14.4	-1.3	0.9	0.1	1.6	-7.1	1.2	-0.3	
Q4	3.5	-1.8	-47.5	-31.5	-0.2	-0.3	-0.3	2.4	-16.7	1.7	-0.9	
1999 Q1	8.3	-2.4	65.5	53.4	-5.2	1.6	-0.9	3.6	24.7	4.2	-2.5	
Q2	-9.4	2.7	-17.2	-20.3	4.6	-3.7	-0.8	1.4	1.7	1.4	3.6	
Q3	-5.7	2.5	73.1	43.3	4.6	0.5	2.0	3.7	1.7	3.7	2.4	
Q4	-23.2	0.7	-0.3	8.4	0.9	0.0	0.4	1.7	1.9	1.7	-0.6	
2000 Q1	49.3	2.0	-29.3	-7.9	-9.9	3.8	-1.4	0.2	-6.1	-0.1	0.5	
Q2	-5.4	3.3	30.7	15.8	10.3	-1.3	2.7	1.6	0.9	1.6	2.7	
Percentage change, latest quarter on corresponding quarter of previous year												
1998 Q1	-3.4	3.6	17.3	15.4	-0.1	10.1	6.1	9.6	22.4	10.0	4.7	
Q2	2.7	5.3	57.6	41.7	-0.2	9.1	5.5	8.0	20.2	8.4	5.9	
Q3	-1.2	2.9	22.1	23.4	3.5	9.4	7.2	8.5	5.9	8.4	3.3	
Q4	-11.2	-0.6	-56.3	-36.3	0.4	3.9	2.6	8.1	-17.5	7.1	0.3	
1999 Q1	3.0	-3.3	-36.0	-8.6	-5.5	3.4	0.1	10.9	-3.3	10.4	-2.9	
Q2	-1.5	-0.9	-48.8	-28.3	-2.4	-1.6	-1.9	9.3	-1.9	8.9	-0.3	
Q3	-4.2	0.8	24.5	20.1	3.5	-2.0	0.0	11.6	7.4	11.5	2.4	
Q4	-28.9	3.4	+	89.9	4.7	-1.7	0.6	10.8	31.4	11.4	2.7	
2000 Q1	-2.0	8.1	1.0	14.0	-0.5	0.5	0.1	7.2	-1.1	6.9	5.9	
Q2	2.3	8.8	59.5	65.7	4.9	3.0	3.7	7.4	-1.9	7.0	5.1	

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES

D.1 Compensation of employees

D.2 Taxes on production and imports, received

Taxes on products

	Gross operating surplus	Mixed income	Wages and salaries	Employer- s' social contribu- tions	Total	Statisti- cal discrepa- ncy for income	VAT	Import duties	Taxes on imports excluding VAT and import duties	Taxes on products excluding VAT and import duties	Total taxes on products	Other taxes on producti- on	Total taxes
	B.2g	B.3g	D.11	D.12	D.1	di	D.211	D.2121	D.2122	D.214	D.21	D.29	D.2
	ABNF	HAXH	NQBI	NQBJ	NVCK	RVFC	NZGF	NMXZ	NMBT	NMYB	NVCE	NMYD	NMYE
1990	139 546	33 030	276 337	38 761	315 098	-	29 182	-	-	25 230	54 412	13 689	68 101
1991	142 541	31 635	291 905	41 882	333 787	-	35 157	-	-	27 242	62 399	15 111	77 510
1992	149 366	33 872	303 018	43 969	346 987	-	36 651	-	-	26 891	63 542	15 213	78 755
1993	165 900	36 096	310 252	46 106	356 358	-	38 286	-	-	28 422	66 708	15 058	81 766
1994	182 747	38 336	321 545	48 245	369 790	-1	42 992	-	-	31 079	74 071	14 677	88 748
1995	194 685	40 239	335 589	49 512	385 101	-1	43 622	-	-	35 211	78 833	15 177	94 010
1996	211 550	41 570	351 547	53 067	404 614	-	47 152	-	-	37 113	84 265	16 388	100 653
1997	224 026	41 665	375 643	56 828	432 471	-	52 261	-	-	40 290	92 551	17 048	109 595
1998	231 914	42 811	401 413	61 621	463 034	-	52 679	-	-	44 731	97 410	17 528	114 938
1999	233 057	43 856	426 347	65 727	492 074	965	57 941	-	-	48 356	106 297	18 112	124 409
Unadjusted													
1996 Q1	49 980	10 404	86 871	13 155	100 026	-4 172	11 596	-	-	8 571	20 167	3 873	24 040
Q2	51 445	10 288	86 999	12 974	99 973	-6 183	11 707	-	-	9 235	20 942	4 148	25 090
Q3	52 864	10 409	87 844	13 349	101 193	3 119	11 961	-	-	9 224	21 185	4 183	25 368
Q4	57 261	10 469	89 833	13 589	103 422	7 236	11 888	-	-	10 083	21 971	4 184	26 155
1997 Q1	53 226	10 270	92 354	13 936	106 290	-2 700	12 007	-	-	9 096	21 103	4 211	25 314
Q2	55 001	10 449	92 559	13 961	106 520	-4 980	13 287	-	-	10 037	23 324	4 293	27 616
Q3	55 678	10 409	94 352	14 324	108 676	3 870	13 198	-	-	10 191	23 389	4 244	27 631
Q4	60 121	10 537	96 378	14 607	110 985	3 810	13 769	-	-	10 966	24 735	4 300	29 034
1998 Q1	56 613	10 590	99 706	14 756	114 462	-5 609	12 198	-	-	10 380	22 578	4 409	26 987
Q2	57 944	10 570	98 981	15 334	114 315	-5 609	13 409	-	-	11 037	24 446	4 335	28 781
Q3	58 181	10 764	100 234	15 512	115 746	2 598	13 814	-	-	11 503	25 317	4 405	29 722
Q4	59 176	10 887	102 492	16 019	118 511	8 620	13 258	-	-	11 811	25 069	4 379	29 448
1999 Q1	53 671	10 899	105 963	15 672	121 635	-5 468	13 562	-	-	11 137	24 699	4 578	29 277
Q2	56 017	10 967	105 095	15 929	121 024	968	14 227	-	-	11 624	25 851	4 513	30 364
Q3	60 290	11 007	106 055	16 694	122 749	3 290	14 537	-	-	12 372	26 909	4 511	31 420
Q4	63 079	10 983	109 234	17 432	126 666	2 175	15 615	-	-	13 223	28 838	4 510	33 348
2000 Q1	58 251	11 016	112 817	16 183	129 000	-4 661	14 550	-	-	12 583	27 133	4 408	31 541
Q2	59 645	11 070	110 296	16 662	126 958	-4 775	15 412	-	-	13 185	28 597	4 615	33 212
Seasonally adjusted													
	ABNG	RNKH	RPCG	RPCH	RPCF	GIXQ	RNDC	ROXE		RPCL	RPCJ	NTAI	ROXC
1996 Q1	51 665	10 404	86 312	13 057	99 369	-	11 284	-	-	9 118	20 402	3 908	24 310
Q2	52 289	10 288	87 330	13 237	100 567	-	11 517	-	-	9 203	20 720	4 118	24 838
Q3	53 701	10 409	88 200	13 316	101 516	-	12 179	-	-	9 278	21 457	4 167	25 624
Q4	53 895	10 469	89 705	13 457	103 162	-	12 172	-	-	9 514	21 686	4 195	25 881
1997 Q1	55 274	10 270	91 628	13 912	105 540	-	12 167	-	-	9 619	21 786	4 268	26 054
Q2	55 068	10 449	93 159	14 023	107 182	-	13 379	-	-	9 990	23 369	4 238	27 607
Q3	56 252	10 409	94 624	14 300	108 924	-	13 226	-	-	10 231	23 457	4 229	27 686
Q4	57 432	10 537	96 232	14 593	110 825	-	13 489	-	-	10 450	23 939	4 309	28 248
1998 Q1	57 846	10 590	98 257	14 864	113 121	-	12 184	-	-	10 859	23 043	4 422	27 465
Q2	58 311	10 570	99 378	15 571	114 949	-	13 331	-	-	11 088	24 419	4 336	28 755
Q3	58 132	10 764	101 109	15 542	116 651	-	13 755	-	-	11 463	25 218	4 356	29 574
Q4	57 625	10 887	102 669	15 644	118 313	-	13 409	-	-	11 321	24 730	4 414	29 144
1999 Q1	56 164	10 899	104 327	16 025	120 352	217	13 554	-	-	11 609	25 163	4 543	29 706
Q2	58 158	10 967	105 621	16 256	121 877	249	14 580	-	-	11 729	26 309	4 525	30 834
Q3	59 552	11 007	107 188	16 572	123 760	261	14 624	-	-	12 299	26 923	4 504	31 427
Q4	59 183	10 983	109 211	16 874	126 085	238	15 183	-	-	12 719	27 902	4 540	32 442
2000 Q1	59 492	11 016	110 667	16 750	127 417	93	14 859	-	-	13 029	27 888	4 429	32 317
Q2	61 128	11 070	110 667	17 030	127 697	63	15 330	-	-	13 186	28 516	4 651	33 167

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES continued

	D.3 less subsidies paid		D.4 Property Income						Total resources TR
	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent	Total property income	
	-D.31	-D.39	D.41	D.42	D.43	D.44	D.45	D.4	
	-NMYF	-NMCC	NHQY	NHQZ	NHSK	QYNF	NHRP	NHRO	NQBO
1990	-4 806	-	264 810	64 873	8 235	33 186	961	372 065	923 034
1991	-4 512	-	244 354	63 828	5 978	34 600	897	349 657	930 618
1992	-5 117	-	213 138	69 536	5 050	35 646	882	324 252	928 115
1993	-5 239	-	177 119	68 592	9 814	36 125	928	292 578	927 459
1994	-5 260	-	177 886	75 993	13 391	37 875	890	306 035	980 395
1995	-5 278	-	207 423	92 425	13 862	43 046	920	357 676	1 066 432
1996	-6 124	-	209 434	102 079	16 677	48 437	964	377 591	1 129 854
1997	-4 870	-	229 456	109 165	15 760	52 786	969	408 136	1 211 023
1998	-4 490	-	267 240	106 237	13 547	56 512	784	444 320	1 292 527
1999	-5 758	-	236 519	118 101	19 845	57 423	665	432 553	1 321 156
Unadjusted									
1996 Q1	-510	-	53 039	20 481	4 848	11 615	379	90 362	270 130
Q2	-1 224	-	51 060	27 065	3 769	12 366	90	94 350	273 739
Q3	-1 864	-	52 496	23 922	4 532	12 901	414	94 265	285 354
Q4	-2 526	-	52 839	30 611	3 528	11 555	81	98 614	300 631
1997 Q1	-594	-	53 225	19 737	5 201	12 425	428	91 016	282 822
Q2	-1 183	-	54 229	30 613	4 352	14 570	84	103 848	297 271
Q3	-1 589	-	58 597	26 725	5 395	14 606	370	105 693	310 368
Q4	-1 504	-	63 405	32 090	812	11 185	87	107 579	320 562
1998 Q1	-1 123	-	65 789	24 053	4 085	14 501	341	108 769	310 689
Q2	-1 076	-	65 929	28 089	3 274	14 688	94	112 074	316 999
Q3	-1 195	-	68 032	23 162	4 939	15 238	268	111 639	327 455
Q4	-1 096	-	67 490	30 933	1 249	12 085	81	111 838	337 384
1999 Q1	-577	-	61 522	16 551	4 531	14 081	252	96 937	306 374
Q2	-1 400	-	55 765	44 802	4 090	17 064	89	121 810	339 750
Q3	-1 857	-	56 099	23 932	6 711	14 084	248	101 074	327 973
Q4	-1 924	-	63 133	32 816	4 513	12 194	76	112 732	347 059
2000 Q1	-657	-	65 817	23 096	8 302	13 727	327	111 269	335 759
Q2	-1 198	-	71 350	33 193	5 322	15 924	192	125 981	350 893
Seasonally adjusted									
	-ROXF	-RNES	RPCO	RPCP	RPCQ	RPCR	RPCS	RPCN	RPCT
1996 Q1	-1 444	-	52 502	25 430	4 419	12 400	233	94 984	279 288
Q2	-1 402	-	52 487	26 067	3 911	11 863	237	94 565	281 145
Q3	-1 942	-	52 050	25 830	4 082	11 925	272	94 159	283 467
Q4	-1 336	-	52 395	24 752	4 265	12 249	222	93 883	285 954
1997 Q1	-1 302	-	53 115	24 538	4 663	12 926	288	95 530	291 366
Q2	-1 302	-	55 765	29 285	4 489	13 843	232	103 614	302 618
Q3	-1 204	-	58 019	29 445	4 928	13 592	227	106 211	308 278
Q4	-1 062	-	62 557	25 897	1 680	12 425	222	102 781	308 761
1998 Q1	-1 539	-	64 927	30 340	3 502	15 066	221	114 056	321 539
Q2	-1 199	-	67 709	25 445	3 505	13 444	207	110 310	321 696
Q3	-949	-	68 386	24 844	3 739	14 317	162	111 448	325 620
Q4	-803	-	66 218	25 608	2 801	13 685	194	108 506	323 672
1999 Q1	-1 136	-	60 872	20 991	3 901	14 610	140	100 514	316 716
Q2	-1 425	-	56 577	41 135	4 354	15 324	189	117 579	338 239
Q3	-1 522	-	56 150	27 235	5 413	13 411	155	102 364	326 849
Q4	-1 675	-	62 920	28 740	6 177	14 078	181	112 096	339 352
2000 Q1	-1 369	-	65 228	30 091	7 427	14 133	212	117 091	346 057
Q2	-1 063	-	72 853	31 026	5 845	14 114	288	124 126	356 188

USES

D.4 Property Income

	Interest	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent	Total property income	Balance of primary income, gross	Total uses
	D.41	D.42	D.43	D.44	D.45	D.4	B.5g	TU
	NHQW	NHQX	NHSJ	NQCG	NHRN	NHRL	ABMX	NQBR
1990	274 043	61 917	1 967	33 625	961	372 513	550 521	923 034
1991	254 683	60 441	524	35 002	897	351 547	579 071	930 618
1992	219 507	65 385	172	36 142	882	322 088	606 027	928 115
1993	182 501	67 862	4 057	36 580	928	291 928	635 531	927 459
1994	180 499	75 160	3 170	38 376	890	298 095	682 300	980 395
1995	211 436	90 961	4 433	43 654	920	351 404	715 028	1 066 432
1996	212 485	100 211	6 874	49 039	964	369 573	760 281	1 129 854
1997	231 370	105 668	5 562	53 480	969	397 049	813 974	1 211 023
1998	268 910	102 025	1 156	57 190	784	430 065	862 462	1 292 527
1999	237 188	121 521	6 875	58 173	665	424 422	896 734	1 321 156
Unadjusted								
1996 Q1	54 672	20 407	1 993	11 765	379	89 216	180 914	270 130
Q2	51 446	25 212	1 900	12 546	90	91 194	182 545	273 739
Q3	53 305	22 884	2 205	13 055	414	91 863	193 491	285 354
Q4	53 062	31 708	776	11 673	81	97 300	203 331	300 631
1997 Q1	53 827	19 530	2 392	12 585	428	88 762	194 060	282 822
Q2	54 660	29 754	1 265	14 778	84	100 541	196 730	297 271
Q3	59 283	26 033	1 276	14 750	370	101 712	208 656	310 368
Q4	63 600	30 351	629	11 367	87	106 034	214 528	320 562
1998 Q1	65 685	24 423	1 355	14 688	341	106 492	204 197	310 689
Q2	65 598	27 118	1 472	14 855	94	109 137	207 862	316 999
Q3	69 505	20 435	507	15 408	268	106 123	221 332	327 455
Q4	68 122	30 049	-2 178	12 239	81	108 313	229 071	337 384
1999 Q1	60 976	19 979	500	14 237	252	95 944	210 430	306 374
Q2	56 545	44 616	1 117	17 261	89	119 628	220 122	339 750
Q3	57 366	24 420	2 835	14 337	248	99 206	228 767	327 973
Q4	62 301	32 506	2 423	12 338	76	109 644	237 415	347 059
2000 Q1	67 601	24 793	3 989	13 835	327	110 545	225 214	335 759
Q2	71 532	31 952	3 040	15 993	192	122 709	228 184	350 893
Seasonally adjusted								
	RPCV	RPCW	RPCX	RPCY	RPCZ	RPCU	ABMZ	RPDB
1996 Q1	54 077	24 817	1 424	12 551	233	93 102	186 186	279 288
Q2	52 940	24 967	1 532	12 038	237	91 714	189 431	281 145
Q3	53 208	25 300	2 034	12 075	272	92 889	190 578	283 467
Q4	52 260	25 127	1 884	12 375	222	91 868	194 086	285 954
1997 Q1	53 781	23 269	1 812	13 088	288	92 238	199 128	291 366
Q2	56 388	29 458	931	14 044	232	101 053	201 565	302 618
Q3	58 852	28 822	1 155	13 736	227	102 792	205 486	308 278
Q4	62 349	24 119	1 664	12 612	222	100 966	207 795	308 761
1998 Q1	64 933	29 733	908	15 255	221	111 050	210 489	321 539
Q2	67 446	25 651	1 263	13 604	207	108 171	213 525	321 696
Q3	69 615	22 154	134	14 486	162	106 551	219 069	325 620
Q4	66 916	24 487	-1 149	13 845	194	104 293	219 379	323 672
1999 Q1	60 210	23 593	113	14 767	140	98 823	217 893	316 716
Q2	58 114	41 675	920	15 516	189	116 414	221 825	338 239
Q3	57 613	27 319	2 430	13 671	155	101 188	225 661	326 849
Q4	61 251	28 934	3 412	14 219	181	107 997	231 355	339 352
2000 Q1	67 411	29 646	3 576	14 242	212	115 087	230 970	346 057
Q2	73 194	31 265	2 955	14 180	288	121 882	234 306	356 188

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

D.5 Current taxes on income, wealth etc

D.61 Social contributions

Actual social contributions

	Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employers' social contribution	Employees' social contribution	Social contributions by self-employed persons	Total	Imputed social contributions	Total	Social benefits other than social transfers in kind
	B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.62
	ABMX	NMZJ	NVCQ	NMZL	NQDA	NQDE	NQDI	NQCY	NQDK	NQCX	QZQP
1990	550 521	79 903	13 231	93 134	33 534	43 219	1 177	77 930	5 227	83 157	88 988
1991	579 071	81 428	10 496	91 924	33 909	45 075	1 206	80 190	7 973	88 163	109 677
1992	606 027	80 222	10 299	90 521	34 867	46 593	1 281	82 741	9 102	91 843	126 932
1993	635 531	78 275	10 551	88 826	36 795	45 493	1 472	83 760	9 311	93 071	136 370
1994	682 300	85 344	11 140	96 484	38 233	49 707	1 469	89 409	10 012	99 421	143 303
1995	715 028	95 045	11 937	106 982	40 158	53 842	1 541	95 541	9 354	104 895	149 234
1996	760 281	99 292	12 795	112 087	44 161	60 008	1 771	105 940	8 906	114 846	156 429
1997	813 974	107 389	13 820	121 209	47 711	66 909	1 848	116 468	8 911	125 379	165 245
1998	862 462	125 348	14 910	140 258	52 172	71 321	1 760	125 253	9 449	134 702	170 389
1999	896 734	129 048	16 365	145 413	55 601	73 197	1 836	130 634	9 626	140 260	175 176

Unadjusted

1996 Q1	180 914	27 820	3 082	30 902	10 876	14 581	548	26 005	2 279	28 284	37 690
Q2	182 545	18 295	3 198	21 493	10 777	15 332	353	26 462	2 197	28 659	39 133
Q3	193 491	23 055	3 287	26 342	11 140	15 145	566	26 851	2 209	29 060	38 933
Q4	203 331	30 122	3 228	33 350	11 368	14 950	304	26 622	2 221	28 843	40 673
1997 Q1	194 060	31 102	3 300	34 402	11 698	15 962	435	28 095	2 170	30 265	40 729
Q2	196 730	18 850	3 499	22 349	11 676	17 967	471	30 114	1 965	32 079	40 668
Q3	208 656	24 970	3 564	28 534	12 036	17 344	471	29 851	2 416	32 267	41 244
Q4	214 528	32 467	3 457	35 924	12 301	15 636	471	28 408	2 360	30 768	42 604
1998 Q1	204 197	40 123	3 544	43 667	12 371	17 293	446	30 110	2 385	32 495	40 874
Q2	207 862	21 312	3 787	25 099	12 948	18 542	438	31 928	2 386	34 314	42 560
Q3	221 332	28 781	3 856	32 637	13 181	18 846	438	32 465	2 331	34 796	42 732
Q4	229 071	35 132	3 723	38 855	13 672	16 640	438	30 750	2 347	33 097	44 223
1999 Q1	210 430	38 875	3 861	42 736	13 514	17 703	438	31 655	2 362	34 017	41 985
Q2	220 122	23 403	4 172	27 575	13 428	19 994	466	33 888	2 498	36 386	42 750
Q3	228 767	32 123	4 235	36 358	13 929	18 690	466	33 085	2 401	35 486	43 920
Q4	237 415	34 647	4 097	38 744	14 730	16 810	466	32 006	2 365	34 371	46 521
2000 Q1	225 214	43 621	4 252	47 873	13 419	18 394	476	32 289	2 720	35 009	44 787
Q2	228 184	27 077	4 427	31 504	13 906	21 341	552	35 799	2 817	38 616	47 499

Seasonally adjusted

	ABMZ	RPFJ	RPLM	RPFI	RPLP	RPLQ	RPLR	RPLO	RPLS	RPLN	RPLT
1996 Q1	186 186	23 658	3 018	26 676	10 842	15 401	453	26 696	2 279	28 975	38 264
Q2	189 431	23 065	3 233	26 298	10 795	14 684	440	25 919	2 197	28 116	38 908
Q3	190 578	25 583	3 232	28 815	11 138	14 973	436	26 547	2 209	28 756	38 732
Q4	194 086	26 986	3 312	30 298	11 386	14 950	442	26 778	2 221	28 999	40 525
1997 Q1	199 128	25 573	3 282	28 855	11 662	16 342	435	28 439	2 170	30 609	41 141
Q2	201 565	25 262	3 516	28 778	11 695	17 100	471	29 266	1 965	31 231	40 479
Q3	205 486	26 913	3 513	30 426	12 034	16 802	471	29 307	2 416	31 723	41 498
Q4	207 795	29 641	3 509	33 150	12 320	16 665	471	29 456	2 360	31 816	42 127
1998 Q1	210 489	30 390	3 491	33 881	12 327	17 827	425	30 579	2 385	32 964	41 716
Q2	213 525	29 774	3 808	33 582	12 985	17 351	449	30 785	2 386	33 171	42 315
Q3	219 069	31 344	3 806	35 150	13 189	18 173	436	31 798	2 331	34 129	43 025
Q4	219 379	33 840	3 805	37 645	13 671	17 970	450	32 091	2 347	34 438	43 333
1999 Q1	217 893	30 069	3 809	33 878	13 470	18 248	433	32 151	2 362	34 513	42 681
Q2	221 825	33 819	4 190	38 009	13 469	18 536	464	32 469	2 498	34 967	42 731
Q3	225 661	33 208	4 181	37 389	13 941	18 124	469	32 534	2 401	34 935	44 014
Q4	231 355	31 952	4 185	36 137	14 721	18 289	470	33 480	2 365	35 845	45 750
2000 Q1	230 970	35 020	4 205	39 225	13 400	18 933	476	32 809	2 720	35 529	45 804
Q2	234 306	36 632	4 431	41 063	13 941	19 609	552	34 102	2 817	36 919	47 267

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES-continued

D.7 Other current transfers

	Net non-life insurance premiums D.71	Non-life insurance claims D.72	Current transfers within general government D.73	Current international cooperation from institutions of the EC D.74	Misc. current transfer from sectors other than gen. govt. D.75	Total D.7	Total resources TR
	NQBY	NQDX	NQDY	NQEA	QYNA	NQDU	NQBT
1990	20 886	18 588	39 290	1 752	11 064	91 580	907 380
1991	25 521	22 714	48 859	4 616	11 644	113 354	982 189
1992	27 188	24 197	54 527	1 907	11 538	119 357	1 034 680
1993	23 987	21 348	55 891	2 558	16 033	119 817	1 073 615
1994	22 650	20 158	57 736	1 752	17 853	120 149	1 141 657
1995	25 088	22 328	58 587	1 233	18 685	125 921	1 202 060
1996	35 860	27 558	59 458	2 424	21 026	146 326	1 289 969
1997	23 774	20 959	59 506	1 739	21 511	127 489	1 353 296
1998	24 309	21 605	60 421	1 384	22 131	129 850	1 437 661
1999	26 723	23 795	64 437	3 176	22 781	140 912	1 498 495
Unadjusted							
1996 Q1	6 644	5 914	15 303	742	5 585	34 188	311 978
Q2	6 658	5 927	15 108	743	5 196	33 632	305 462
Q3	16 894	10 678	14 371	334	5 179	47 456	335 282
Q4	5 664	5 039	14 676	605	5 066	31 050	337 247
1997 Q1	5 974	5 319	15 759	749	5 434	33 235	332 691
Q2	5 999	5 340	14 587	244	5 340	31 510	323 336
Q3	5 444	4 846	14 288	424	5 492	30 494	341 195
Q4	6 357	5 454	14 872	322	5 245	32 250	356 074
1998 Q1	6 974	6 171	16 071	577	5 737	35 530	356 763
Q2	6 211	5 529	15 024	236	5 446	32 446	342 281
Q3	5 220	4 648	14 817	226	5 462	30 373	361 870
Q4	5 904	5 257	14 509	345	5 486	31 501	376 747
1999 Q1	6 318	5 623	16 903	1 646	5 185	35 675	364 843
Q2	6 525	5 807	15 525	555	5 698	34 110	360 943
Q3	5 494	4 890	15 699	660	5 925	32 668	377 199
Q4	8 386	7 475	16 310	315	5 973	38 459	395 510
2000 Q1	6 627	5 930	16 737	678	5 938	35 910	388 793
Q2	6 529	5 812	16 864	471	6 302	35 978	381 781
Seasonally adjusted							
	RPLV	RPLW	RPFW	RPLY	RPLZ	RPLU	RPMA
1996 Q1	6 644	5 914	14 825	742	5 380	33 505	313 606
Q2	6 658	5 927	14 953	743	5 287	33 568	316 321
Q3	16 894	10 678	14 745	334	5 358	48 009	334 890
Q4	5 664	5 039	14 935	605	5 001	31 244	325 152
1997 Q1	5 974	5 319	14 991	749	5 406	32 439	332 172
Q2	5 999	5 340	14 447	244	5 223	31 253	333 306
Q3	5 444	4 846	14 775	424	5 467	30 956	340 089
Q4	6 357	5 454	15 293	322	5 415	32 841	347 729
1998 Q1	6 974	6 171	15 307	577	5 770	34 799	353 849
Q2	6 211	5 529	15 176	236	5 327	32 479	355 072
Q3	5 220	4 648	15 272	226	5 401	30 767	362 140
Q4	5 904	5 257	14 666	345	5 633	31 805	366 600
1999 Q1	6 318	5 623	15 988	1 646	5 222	34 797	363 762
Q2	6 525	5 807	15 723	555	5 573	34 183	371 715
Q3	5 494	4 890	16 162	660	5 851	33 057	375 056
Q4	8 386	7 475	16 564	315	6 135	38 875	387 962
2000 Q1	6 627	5 930	16 231	678	6 008	35 474	387 002
Q2	6 529	5 812	17 007	471	6 153	35 972	395 527

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES

D.5 Current taxes on income and wealth

D.61 Social contributions

Actual social contributions

	Taxes on income	Other current taxes	Total	Employers' actual social contributions	Employees' actual social contributions	Social contributions by self- and non-employed persons	Total	Imputed social contributions	Total	Social benefits other than social transfers in kind
	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.62
	NQCR	NQCU	NQCQ	NQDB	NQDF	NQDJ	NQCZ	QZQQ	NQBS	NQDN
1990	79 450	13 231	92 681	33 534	43 135	1 177	77 846	5 227	83 073	89 443
1991	81 176	10 496	91 672	33 909	45 005	1 206	80 120	7 973	88 093	109 835
1992	79 908	10 299	90 207	34 867	46 477	1 281	82 625	9 102	91 727	127 252
1993	77 981	10 551	88 532	36 795	45 415	1 472	83 682	9 311	92 993	136 655
1994	84 913	11 140	96 053	38 233	49 615	1 469	89 317	10 012	99 329	143 952
1995	94 695	11 937	106 632	40 158	53 747	1 541	95 446	9 354	104 800	149 502
1996	98 501	12 795	111 296	44 161	59 900	1 771	105 832	8 906	114 738	156 711
1997	107 044	13 820	120 864	47 711	66 802	1 848	116 361	8 911	125 272	165 809
1998	123 623	14 910	138 533	52 172	71 222	1 760	125 154	9 449	134 603	170 840
1999	126 074	16 365	142 439	55 601	73 110	1 836	130 547	9 626	140 173	175 988

Unadjusted

1996 Q1	27 734	3 082	30 816	10 876	14 549	548	25 973	2 279	28 252	37 758
Q2	18 195	3 198	21 393	10 777	15 297	353	26 427	2 197	28 624	39 376
Q3	22 968	3 287	26 255	11 140	15 123	566	26 829	2 209	29 038	38 847
Q4	29 604	3 228	32 832	11 368	14 931	304	26 603	2 221	28 824	40 730
1997 Q1	30 909	3 300	34 209	11 698	15 936	435	28 069	2 170	30 239	40 884
Q2	18 748	3 499	22 247	11 676	17 938	471	30 085	1 965	32 050	40 611
Q3	25 051	3 564	28 615	12 036	17 313	471	29 820	2 416	32 236	41 461
Q4	32 336	3 457	35 793	12 301	15 615	471	28 387	2 360	30 747	42 853
1998 Q1	39 745	3 544	43 289	12 371	17 263	446	30 080	2 385	32 465	40 801
Q2	20 885	3 787	24 672	12 948	18 519	438	31 905	2 386	34 291	42 817
Q3	28 347	3 856	32 203	13 181	18 822	438	32 441	2 331	34 772	42 883
Q4	34 646	3 723	38 369	13 672	16 618	438	30 728	2 347	33 075	44 339
1999 Q1	38 112	3 861	41 973	13 514	17 676	438	31 628	2 362	33 990	42 190
Q2	22 691	4 172	26 863	13 428	19 974	466	33 868	2 498	36 366	42 843
Q3	31 596	4 235	35 831	13 929	18 665	466	33 060	2 401	35 461	44 208
Q4	33 675	4 097	37 772	14 730	16 795	466	31 991	2 365	34 356	46 747
2000 Q1	42 589	4 252	46 841	13 419	18 379	476	32 274	2 720	34 994	44 708
Q2	26 161	4 427	30 588	13 906	21 323	552	35 781	2 817	38 598	47 691

Seasonally adjusted

1996 Q1	RPMD	RPME	RPMC	RPMI	RPMJ	RPMK	RPMH	RPML	RPMG	RPMM
Q2	23 665	3 018	26 683	10 842	15 371	453	26 666	2 279	28 945	38 336
Q3	22 984	3 233	26 217	10 795	14 652	440	25 887	2 197	28 084	39 149
Q4	25 433	3 232	28 665	11 138	14 948	436	26 522	2 209	28 731	38 645
1997 Q1	26 419	3 312	29 731	11 386	14 929	442	26 757	2 221	28 978	40 581
Q2	25 447	3 282	28 729	11 662	16 320	435	28 417	2 170	30 587	41 296
Q3	25 158	3 516	28 674	11 695	17 074	471	29 240	1 965	31 205	40 422
Q4	26 867	3 513	30 380	12 034	16 768	471	29 273	2 416	31 689	41 715
1998 Q1	29 572	3 509	33 081	12 320	16 640	471	29 431	2 360	31 791	42 376
Q2	30 118	3 491	33 609	12 327	17 801	425	30 553	2 385	32 938	41 643
Q3	29 354	3 808	33 162	12 985	17 330	449	30 764	2 386	33 150	42 572
Q4	30 753	3 806	34 559	13 189	18 146	436	31 771	2 331	34 102	43 176
1999 Q1	33 398	3 805	37 203	13 671	17 945	450	32 066	2 347	34 413	43 449
Q2	29 403	3 809	33 212	13 470	18 225	433	32 128	2 362	34 490	42 886
Q3	33 123	4 190	37 313	13 469	18 518	464	32 451	2 498	34 949	42 824
Q4	32 484	4 181	36 665	13 941	18 096	469	32 506	2 401	34 907	44 302
2000 Q1	31 064	4 185	35 249	14 721	18 271	470	33 462	2 365	35 827	45 976
Q2	34 121	4 205	38 326	13 400	18 920	476	32 796	2 720	35 516	45 725
Q3	35 751	4 431	40 182	13 941	19 592	552	34 085	2 817	36 902	47 459

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES-continued

D.7 Other current transfers

	Net non-life insurance premiums	Non-life insurance claims	Current transfers within general government	Current international cooperation	Miscellaneous current transfers	Total	Disposable income, gross	Total uses
	D.71	D.72	D.73	D.74	D.75	D.7	B.6g	TU
	NQDW	NQBZ	NNAF	NMDZ	NUHK	NQDV	NQCO	NQBT
1990	18 588	20 886	39 290	1 374	10 635	90 773	551 410	907 380
1991	22 714	25 521	48 859	1 677	11 898	110 669	581 920	982 189
1992	24 197	27 188	54 527	1 931	12 186	120 029	605 465	1 034 680
1993	21 348	23 987	55 891	1 774	17 002	120 002	635 433	1 073 615
1994	20 158	22 650	57 736	1 825	19 259	121 628	680 695	1 141 657
1995	22 328	25 088	58 587	2 018	20 064	128 085	713 041	1 202 060
1996	27 558	35 860	59 458	1 598	23 105	147 579	759 645	1 289 969
1997	20 959	23 774	59 506	1 527	24 066	129 832	811 519	1 353 296
1998	21 601	24 309	60 421	1 503	26 324	134 158	859 527	1 437 661
1999	23 788	26 723	64 437	1 460	27 658	144 066	895 829	1 498 495

Unadjusted

1996 Q1	5 914	6 644	15 303	775	6 242	34 878	180 274	311 978
Q2	5 927	6 658	15 108	217	5 852	33 762	182 307	305 462
Q3	10 678	16 894	14 371	225	5 452	47 620	193 522	335 282
Q4	5 039	5 664	14 676	381	5 559	31 319	203 542	337 247
1997 Q1	5 319	5 974	15 759	689	6 184	33 925	193 434	332 691
Q2	5 340	5 999	14 587	263	6 123	32 312	196 116	323 336
Q3	4 846	5 444	14 288	256	6 328	31 162	207 721	341 195
Q4	5 454	6 357	14 872	319	5 431	32 433	214 248	356 074
1998 Q1	6 170	6 974	16 071	641	7 077	36 933	203 275	356 763
Q2	5 528	6 211	15 024	228	6 001	32 992	207 509	342 281
Q3	4 647	5 220	14 817	314	6 419	31 417	220 595	361 870
Q4	5 256	5 904	14 509	320	6 827	32 816	228 148	376 747
1999 Q1	5 624	6 318	16 903	573	7 081	36 499	210 191	364 843
Q2	5 808	6 525	15 525	318	6 520	34 696	220 175	360 943
Q3	4 891	5 494	15 699	299	7 166	33 549	228 150	377 199
Q4	7 465	8 386	16 310	270	6 891	39 322	237 313	395 510
2000 Q1	5 899	6 627	16 737	864	7 177	37 304	224 946	388 793
Q2	5 812	6 529	16 864	312	7 551	37 068	227 836	381 781

Seasonally adjusted

	RPMP	RPMQ	RPGM	RPDV	RPMT	RPMO	RPMB	RPMA
1996 Q1	5 914	6 644	14 825	752	5 833	33 968	185 674	313 606
Q2	5 927	6 658	14 953	221	6 012	33 771	189 100	316 321
Q3	10 678	16 894	14 745	230	5 650	48 197	190 652	334 890
Q4	5 039	5 664	14 935	395	5 610	31 643	194 219	325 152
1997 Q1	5 319	5 974	14 991	661	5 954	32 899	198 661	332 172
Q2	5 340	5 999	14 447	261	6 089	32 136	200 869	333 306
Q3	4 846	5 444	14 775	262	6 358	31 685	204 620	340 089
Q4	5 454	6 357	15 293	343	5 665	33 112	207 369	347 729
1998 Q1	6 170	6 974	15 307	605	6 728	35 784	209 875	353 849
Q2	5 528	6 211	15 176	232	6 020	33 167	213 021	355 072
Q3	4 647	5 220	15 272	331	6 367	31 837	218 466	362 140
Q4	5 256	5 904	14 666	335	7 209	33 370	218 165	366 600
1999 Q1	5 624	6 318	15 988	539	6 573	35 042	218 132	363 762
Q2	5 808	6 525	15 723	320	6 673	35 049	221 580	371 715
Q3	4 891	5 494	16 162	313	7 143	34 003	225 179	375 056
Q4	7 465	8 386	16 564	288	7 269	39 972	230 938	387 962
2000 Q1	5 899	6 627	16 231	769	7 005	36 531	230 904	387 002
Q2	5 812	6 529	17 007	306	7 718	37 372	233 612	395 527

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social benefits in kind				
	Disposable income, gross	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Adjusted gross disposable income	Total uses
	B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU
	NQCO	NRNC	NRNE	NRNF	NQCB	NRNI	NRNK	NRNL	NRNM	NQCB
1990	551 410	59 615	11 401	71 016	622 426	59 615	11 401	71 016	551 410	622 426
1991	581 920	66 524	11 096	77 620	659 540	66 524	11 096	77 620	581 920	659 540
1992	605 465	73 205	10 806	84 011	689 476	73 205	10 806	84 011	605 465	689 476
1993	635 433	75 000	13 981	88 981	724 414	75 000	13 981	88 981	635 433	724 414
1994	680 695	77 512	15 287	92 799	773 494	77 512	15 287	92 799	680 695	773 494
1995	713 041	82 311	16 481	98 792	811 833	82 311	16 481	98 792	713 041	811 833
1996	759 645	85 638	18 385	104 023	863 668	85 638	18 385	104 023	759 645	863 668
1997	811 519	88 451	19 602	108 053	919 572	88 451	19 602	108 053	811 519	919 572
1998	859 527	92 079	20 972	113 051	972 578	92 079	20 972	113 051	859 527	972 578
1999	895 829	96 663	22 537	119 200	1 015 029	96 663	22 537	119 200	895 829	1 015 029
Unadjusted										
1996 Q1	180 274	22 054	4 153	26 207	206 481	22 054	4 153	26 207	180 274	206 481
Q2	182 307	20 972	4 718	25 690	207 997	20 972	4 718	25 690	182 307	207 997
Q3	193 522	21 142	4 818	25 960	219 482	21 142	4 818	25 960	193 522	219 482
Q4	203 542	21 470	4 696	26 166	229 708	21 470	4 696	26 166	203 542	229 708
1997 Q1	193 434	21 868	4 970	26 838	220 272	21 868	4 970	26 838	193 434	220 272
Q2	196 116	22 032	4 757	26 789	222 905	22 032	4 757	26 789	196 116	222 905
Q3	207 721	22 216	4 954	27 170	234 891	22 216	4 954	27 170	207 721	234 891
Q4	214 248	22 335	4 921	27 256	241 504	22 335	4 921	27 256	214 248	241 504
1998 Q1	203 275	22 470	5 218	27 688	230 963	22 470	5 218	27 688	203 275	230 963
Q2	207 509	22 847	5 140	27 987	235 496	22 847	5 140	27 987	207 509	235 496
Q3	220 595	23 230	5 270	28 500	249 095	23 230	5 270	28 500	220 595	249 095
Q4	228 148	23 532	5 344	28 876	257 024	23 532	5 344	28 876	228 148	257 024
1999 Q1	210 191	24 067	5 179	29 246	239 437	24 067	5 179	29 246	210 191	239 437
Q2	220 175	23 831	5 570	29 401	249 576	23 831	5 570	29 401	220 175	249 576
Q3	228 150	24 293	5 701	29 994	258 144	24 293	5 701	29 994	228 150	258 144
Q4	237 313	24 472	6 087	30 559	267 872	24 472	6 087	30 559	237 313	267 872
2000 Q1	224 946	25 908	5 478	31 386	256 332	25 908	5 478	31 386	224 946	256 332
Q2	227 836	25 255	5 920	31 175	259 011	25 255	5 920	31 175	227 836	259 011
Seasonally adjusted										
	RPMB	RPPB	RPPC	RPOY	RPPD	RPPI	RPPJ	RPPF	RPPE	RPPD
1996 Q1	185 674	21 958	4 452	26 410	212 084	21 958	4 452	26 410	185 674	212 084
Q2	189 100	20 930	4 579	25 509	214 609	20 930	4 579	25 509	189 100	214 609
Q3	190 652	21 292	4 621	25 913	216 565	21 292	4 621	25 913	190 652	216 565
Q4	194 219	21 458	4 733	26 191	220 410	21 458	4 733	26 191	194 219	220 410
1997 Q1	198 661	21 775	5 050	26 825	225 486	21 775	5 050	26 825	198 661	225 486
Q2	200 869	22 032	4 718	26 750	227 619	22 032	4 718	26 750	200 869	227 619
Q3	204 620	22 333	4 895	27 228	231 848	22 333	4 895	27 228	204 620	231 848
Q4	207 369	22 311	4 939	27 250	234 619	22 311	4 939	27 250	207 369	234 619
1998 Q1	209 875	22 415	5 218	27 633	237 508	22 415	5 218	27 633	209 875	237 508
Q2	213 021	22 916	5 140	28 056	241 077	22 916	5 140	28 056	213 021	241 077
Q3	218 466	23 336	5 270	28 606	247 072	23 336	5 270	28 606	218 466	247 072
Q4	218 165	23 412	5 344	28 756	246 921	23 412	5 344	28 756	218 165	246 921
1999 Q1	218 132	23 693	5 179	28 872	247 004	23 693	5 179	28 872	218 132	247 004
Q2	221 580	24 045	5 570	29 615	251 195	24 045	5 570	29 615	221 580	251 195
Q3	225 179	24 349	5 701	30 050	255 229	24 349	5 701	30 050	225 179	255 229
Q4	230 938	24 576	6 087	30 663	261 601	24 576	6 087	30 663	230 938	261 601
2000 Q1	230 904	25 482	5 950	31 432	262 336	25 482	5 950	31 432	230 904	262 336
Q2	233 612	25 489	5 907	31 396	265 008	25 489	5 907	31 396	233 612	265 008

A15 Income and capital accounts : United Kingdom

£ million

USE OF DISPOSABLE INCOME ACCOUNT

	RESOURCES			USES					
	Disposable income, gross B.6g	Adjustment for the change in net equity of households and pension funds D.8	Total resources TR	P.3 Final consumption expenditure			Adjustment for the change in net equity of households in pension funds D.8	Saving, gross B.8g	Total uses TU
				Individual consumption expenditure P.31	Collective consumption expenditure P.32	Total P.3			
NQEG	NVCI	NVCW	NQEO	NQEP	ABKW	NQEL	NQCA	NVCW	
1990	551 410	18 238	569 648	407 508	51 005	458 513	18 247	92 888	569 648
1991	581 920	15 596	597 516	435 405	55 216	490 621	15 602	91 293	597 516
1992	605 465	13 265	618 730	461 158	56 006	517 164	13 271	88 295	618 730
1993	635 433	10 742	646 175	488 089	56 413	544 502	10 741	90 932	646 175
1994	680 695	10 577	691 272	512 061	58 862	570 923	10 574	109 775	691 272
1995	713 041	11 690	724 731	537 245	58 764	596 009	11 688	117 034	724 731
1996	759 645	14 824	774 469	571 864	61 122	632 986	14 822	126 661	774 469
1997	811 519	15 692	827 211	606 360	59 958	666 318	15 690	145 203	827 211
1998	859 527	16 369	875 896	643 902	62 688	706 590	16 367	152 939	875 896
1999	895 829	17 721	913 550	683 569	67 115	750 684	17 719	145 147	913 550
Unadjusted									
1996 Q1	180 274	3 630	183 904	136 230	14 993	151 223	3 630	29 051	183 904
Q2	182 307	4 131	186 438	138 736	15 380	154 116	4 132	28 190	186 438
Q3	193 522	4 491	198 013	146 508	15 161	161 669	4 491	31 853	198 013
Q4	203 542	2 572	206 114	150 390	15 588	165 978	2 569	37 567	206 114
1997 Q1	193 434	3 276	196 710	143 313	14 959	158 272	3 275	35 163	196 710
Q2	196 116	5 338	201 454	147 637	14 801	162 438	5 338	33 678	201 454
Q3	207 721	4 695	212 416	155 908	14 539	170 447	4 695	37 274	212 416
Q4	214 248	2 383	216 631	159 502	15 659	175 161	2 382	39 088	216 631
1998 Q1	203 275	3 960	207 235	151 859	15 440	167 299	3 959	35 977	207 235
Q2	207 509	4 821	212 330	157 474	15 431	172 905	4 821	34 604	212 330
Q3	220 595	5 000	225 595	164 929	15 717	180 646	5 000	39 949	225 595
Q4	228 148	2 588	230 736	169 640	16 100	185 740	2 587	42 409	230 736
1999 Q1	210 191	3 927	214 118	162 031	15 925	177 956	3 926	32 236	214 118
Q2	220 175	6 078	226 253	167 913	17 014	184 927	6 078	35 248	226 253
Q3	228 150	4 819	232 969	173 207	17 141	190 348	4 818	37 803	232 969
Q4	237 313	2 897	240 210	180 418	17 035	197 453	2 897	39 860	240 210
2000 Q1	224 946	3 053	227 999	170 895	15 340	186 235	3 052	38 712	227 999
Q2	227 836	4 069	231 905	176 317	17 101	193 418	4 069	34 418	231 905
Seasonally adjusted									
	RPRT	RPTD	RPRU	RPRX	RPRY	ABKY	RPRW	RPRV	RPRU
1996 Q1	185 674	4 167	189 841	140 945	14 711	155 656	4 167	30 018	189 841
Q2	189 100	3 371	192 471	141 487	15 424	156 911	3 372	32 188	192 471
Q3	190 652	3 486	194 138	143 576	15 396	158 972	3 486	31 680	194 138
Q4	194 219	3 800	198 019	145 856	15 591	161 447	3 797	32 775	198 019
1997 Q1	198 661	3 776	202 437	147 994	14 777	162 771	3 775	35 891	202 437
Q2	200 869	4 780	205 649	150 220	15 059	165 279	4 780	35 590	205 649
Q3	204 620	4 141	208 761	152 924	14 851	167 775	4 141	36 845	208 761
Q4	207 369	2 995	210 364	155 222	15 271	170 493	2 994	36 877	210 364
1998 Q1	209 875	4 694	214 569	157 428	15 476	172 904	4 693	36 972	214 569
Q2	213 021	3 758	216 779	160 072	15 529	175 601	3 758	37 420	216 779
Q3	218 466	4 059	222 525	162 182	15 721	177 903	4 059	40 563	222 525
Q4	218 165	3 858	222 023	164 220	15 962	180 182	3 857	37 984	222 023
1999 Q1	218 132	4 668	222 800	167 046	16 601	183 647	4 667	34 486	222 800
Q2	221 580	4 797	226 377	169 717	16 813	186 530	4 797	35 050	226 377
Q3	225 179	4 069	229 248	171 785	16 815	188 600	4 068	36 580	229 248
Q4	230 938	4 187	235 125	175 021	16 886	191 907	4 187	39 031	235 125
2000 Q1	230 904	3 777	234 681	176 892	16 051	192 943	3 776	37 962	234 681
Q2	233 612	2 996	236 608	178 489	17 049	195 538	2 996	38 074	236 608

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	RESOURCES			USES					
	Adjusted disposable income	Adjustment for the change in net equity of households in pension funds	Total resources	Actual final consumption			Adjustment for the change in net equity of households in pension funds	Saving, gross	Total uses
				Actual individual consumption	Actual collective consumption	Total			
	B.7g	D.8	TR	P.41	P.42	P.4	D.8	B.8g	TU
	NRNM	NVCI	NVCW	ABRE	NRMZ	NRMX	NQEL	NQCA	NVCW
1990	551 410	18 238	569 648	407 508	51 005	458 513	18 247	92 888	569 648
1991	581 920	15 596	597 516	435 405	55 216	490 621	15 602	91 293	597 516
1992	605 465	13 265	618 730	461 158	56 006	517 164	13 271	88 295	618 730
1993	635 433	10 742	646 175	488 089	56 413	544 502	10 741	90 932	646 175
1994	680 695	10 577	691 272	512 061	58 862	570 923	10 574	109 775	691 272
1995	713 041	11 690	724 731	537 245	58 764	596 009	11 688	117 034	724 731
1996	759 645	14 824	774 469	571 864	61 122	632 986	14 822	126 661	774 469
1997	811 519	15 692	827 211	606 360	59 958	666 318	15 690	145 203	827 211
1998	859 527	16 369	875 896	643 902	62 688	706 590	16 367	152 939	875 896
1999	895 829	17 721	913 550	683 569	67 115	750 684	17 719	145 147	913 550
Unadjusted									
1996 Q1	180 274	3 630	183 904	136 230	14 993	151 223	3 630	29 051	183 904
Q2	182 307	4 131	186 438	138 736	15 380	154 116	4 132	28 190	186 438
Q3	193 522	4 491	198 013	146 508	15 161	161 669	4 491	31 853	198 013
Q4	203 542	2 572	206 114	150 390	15 588	165 978	2 569	37 567	206 114
1997 Q1	193 434	3 276	196 710	143 313	14 959	158 272	3 275	35 163	196 710
Q2	196 116	5 338	201 454	147 637	14 801	162 438	5 338	33 678	201 454
Q3	207 721	4 695	212 416	155 908	14 539	170 447	4 695	37 274	212 416
Q4	214 248	2 383	216 631	159 502	15 659	175 161	2 382	39 088	216 631
1998 Q1	203 275	3 960	207 235	151 859	15 440	167 299	3 959	35 977	207 235
Q2	207 509	4 821	212 330	157 474	15 431	172 905	4 821	34 604	212 330
Q3	220 595	5 000	225 595	164 929	15 717	180 646	5 000	39 949	225 595
Q4	228 148	2 588	230 736	169 640	16 100	185 740	2 587	42 409	230 736
1999 Q1	210 191	3 927	214 118	162 031	15 925	177 956	3 926	32 236	214 118
Q2	220 175	6 078	226 253	167 913	17 014	184 927	6 078	35 248	226 253
Q3	228 150	4 819	232 969	173 207	17 141	190 348	4 818	37 803	232 969
Q4	237 313	2 897	240 210	180 418	17 035	197 453	2 897	39 860	240 210
2000 Q1	224 946	3 053	227 999	170 895	15 340	186 235	3 052	38 712	227 999
Q2	227 836	4 069	231 905	176 317	17 101	193 418	4 069	34 418	231 905
Seasonally adjusted									
	RPPE	RPTD	RPRU	ABRF	RPSI	RPTH	RPRW	RPRV	RPRU
1996 Q1	185 674	4 167	189 841	140 945	14 711	155 656	4 167	30 018	189 841
Q2	189 100	3 371	192 471	141 487	15 424	156 911	3 372	32 188	192 471
Q3	190 652	3 486	194 138	143 576	15 396	158 972	3 486	31 680	194 138
Q4	194 219	3 800	198 019	145 856	15 591	161 447	3 797	32 775	198 019
1997 Q1	198 661	3 776	202 437	147 994	14 777	162 771	3 775	35 891	202 437
Q2	200 869	4 780	205 649	150 220	15 059	165 279	4 780	35 590	205 649
Q3	204 620	4 141	208 761	152 924	14 851	167 775	4 141	36 845	208 761
Q4	207 369	2 995	210 364	155 222	15 271	170 493	2 994	36 877	210 364
1998 Q1	209 875	4 694	214 569	157 428	15 476	172 904	4 693	36 972	214 569
Q2	213 021	3 758	216 779	160 072	15 529	175 601	3 758	37 420	216 779
Q3	218 466	4 059	222 525	162 182	15 721	177 903	4 059	40 563	222 525
Q4	218 165	3 858	222 023	164 220	15 962	180 182	3 857	37 984	222 023
1999 Q1	218 132	4 668	222 800	167 046	16 601	183 647	4 667	34 486	222 800
Q2	221 580	4 797	226 377	169 717	16 813	186 530	4 797	35 050	226 377
Q3	225 179	4 069	229 248	171 785	16 815	188 600	4 068	36 580	229 248
Q4	230 938	4 187	235 125	175 021	16 886	191 907	4 187	39 031	235 125
2000 Q1	230 904	3 777	234 681	176 892	16 051	192 943	3 776	37 962	234 681
Q2	233 612	2 996	236 608	178 489	17 049	195 538	2 996	38 074	236 608

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

	D.9 Capital transfers receivable					-D.9 less Capital transfers payable				Total change in liabilities and net worth B.10.1g
	Gross saving	Capital taxes	Investment grants	Other capital transfers	Total	Capital taxes	Investment grants	Other capital transfers	Total	
	B.8g	D.91	D.92	D.99	D.9	-D.91	-D.92	-D.99	-D.9	
	NQET	NQEY	NQFB	NQFD	NQEW	-NQCC	-NVDG	-NQCE	-NQCF	
1990	92 888	1 321	12 041	3 291	16 653	-1 321	-11 667	-3 168	-16 156	93 385
1991	91 293	1 264	10 590	1 513	13 367	-1 264	-10 392	-1 421	-13 077	91 583
1992	88 295	1 228	10 727	6 001	17 956	-1 228	-10 366	-5 941	-17 535	88 716
1993	90 932	1 278	11 924	777	13 979	-1 278	-11 596	-796	-13 670	91 241
1994	109 775	1 439	10 859	729	13 027	-1 439	-10 387	-1 168	-12 994	109 808
1995	117 034	1 441	10 180	2 420	14 041	-1 441	-9 843	-2 223	-13 507	117 568
1996	126 661	1 637	10 208	2 606	14 451	-1 637	-9 701	-2 391	-13 729	127 383
1997	145 203	1 601	9 602	942	12 145	-1 601	-8 902	-804	-11 307	146 041
1998	152 939	1 794	7 978	1 183	10 955	-1 794	-7 747	-893	-10 434	153 460
1999	145 147	1 944	9 069	1 401	12 414	-1 944	-8 908	-766	-11 618	145 943

Unadjusted

1996 Q1	29 051	410	3 947	1 810	6 167	-410	-3 749	-1 754	-5 913	29 305
Q2	28 190	410	1 879	218	2 507	-410	-1 823	-161	-2 394	28 303
Q3	31 853	410	2 057	219	2 686	-410	-1 851	-169	-2 430	32 109
Q4	37 567	407	2 325	359	3 091	-407	-2 278	-307	-2 992	37 666
1997 Q1	35 163	353	3 368	250	3 971	-353	-3 211	-179	-3 743	35 391
Q2	33 678	415	1 925	239	2 579	-415	-1 883	-197	-2 495	33 762
Q3	37 274	432	1 953	229	2 614	-432	-1 771	-213	-2 416	37 472
Q4	39 088	401	2 356	224	2 981	-401	-2 037	-215	-2 653	39 416
1998 Q1	35 977	436	2 903	249	3 588	-436	-2 918	-212	-3 566	35 999
Q2	34 604	441	1 614	280	2 335	-441	-1 586	-337	-2 364	34 575
Q3	39 949	485	1 688	310	2 483	-485	-1 571	-181	-2 237	40 195
Q4	42 409	432	1 773	344	2 549	-432	-1 672	-163	-2 267	42 691
1999 Q1	32 236	445	3 268	250	3 963	-445	-3 284	-249	-3 978	32 221
Q2	35 248	494	1 705	333	2 532	-494	-1 552	-208	-2 254	35 526
Q3	37 803	536	1 953	421	2 910	-536	-1 957	-171	-2 664	38 049
Q4	39 860	469	2 143	397	3 009	-469	-2 115	-138	-2 722	40 147
2000 Q1	38 712	546	3 068	307	3 921	-546	-2 915	-242	-3 703	38 930
Q2	34 418	567	1 773	396	2 736	-567	-1 307	-205	-2 079	35 075

Seasonally adjusted

1996 Q1	RPXW	RPXY	RPXZ	RPYA	RPXX	-RPYD	-RPYE	-RPYF	-RPYC	RPXV
Q2	30 018	410	2 639	1 810	4 859	-410	-2 441	-1 754	-4 605	30 272
Q3	32 188	410	2 276	218	2 904	-410	-2 220	-161	-2 791	32 301
Q4	31 680	410	2 633	219	3 262	-410	-2 427	-169	-3 006	31 936
1997 Q1	32 775	407	2 660	359	3 426	-407	-2 613	-307	-3 327	32 874
Q2	35 891	353	2 828	250	3 431	-353	-2 671	-179	-3 203	36 119
Q3	35 590	415	2 201	239	2 855	-415	-2 159	-197	-2 771	35 674
Q4	36 845	432	2 157	229	2 818	-432	-1 975	-213	-2 620	37 043
1998 Q1	36 877	401	2 416	224	3 041	-401	-2 097	-215	-2 713	37 205
Q2	36 972	436	2 315	249	3 000	-436	-2 330	-212	-2 978	36 994
Q3	37 420	441	1 840	280	2 561	-441	-1 812	-337	-2 590	37 391
Q4	40 563	485	1 932	310	2 727	-485	-1 815	-181	-2 481	40 809
1999 Q1	37 984	432	1 891	344	2 667	-432	-1 790	-163	-2 385	38 266
Q2	34 486	445	2 547	250	3 242	-445	-2 563	-249	-3 257	34 471
Q3	35 050	494	1 995	333	2 822	-494	-1 842	-208	-2 544	35 328
Q4	36 580	536	2 290	421	3 247	-536	-2 294	-171	-3 001	36 826
2000 Q1	39 031	469	2 237	397	3 103	-469	-2 209	-138	-2 816	39 318
Q2	37 962	546	2 419	307	3 272	-546	-2 266	-242	-3 054	38 180
Q3	38 074	567	2 061	396	3 024	-567	-1 595	-205	-2 367	38 731

A16 Income and capital accounts : United Kingdom

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

	Changes in assets							
	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Statistical discrepancy for expenditure	Net lending/borrowi- ng	Total change in assets
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total				
	P.51	P.52	P.53	P.5	K.2	de	B.9	B.10.1g
	NQFN	NQFO	NQFP	NQFM	NQFJ	RVFD	NQFH	NQCT
1990	114 314	-1 800	-113	112 401	-	-	-19 016	93 385
1991	104 680	-4 927	-86	99 667	-	-	-8 084	91 583
1992	100 278	-1 937	36	98 377	-	-	-9 661	88 716
1993	101 230	329	-9	101 550	-	-	-10 309	91 241
1994	107 390	3 708	136	111 234	-	-1	-1 426	109 808
1995	116 360	4 512	-92	120 780	-	-1	-3 212	117 568
1996	125 675	1 771	-185	127 261	-14	1	136	127 383
1997	134 153	4 388	39	138 580	34	-	7 427	146 041
1998	148 071	4 461	487	153 019	48	-1	394	153 460
1999	158 372	-1 946	346	156 772	20	-644	-10 205	145 943
Unadjusted								
1996 Q1	32 061	-966	-64	31 031	-6	-1 390	-329	29 305
Q2	29 799	1 964	14	31 777	-3	-2 061	-1 410	28 303
Q3	31 373	-103	-97	31 173	1	1 040	-105	32 109
Q4	32 442	876	-38	33 280	-6	2 412	1 980	37 666
1997 Q1	33 163	261	-17	33 407	12	-900	2 872	35 391
Q2	31 515	2 934	57	34 506	16	-1 660	900	33 762
Q3	33 304	869	7	34 180	5	1 290	1 997	37 472
Q4	36 171	324	-8	36 487	1	1 270	1 658	39 416
1998 Q1	37 245	585	166	37 996	35	-1 870	-162	35 999
Q2	35 404	1 707	61	37 172	12	-1 870	-739	34 575
Q3	36 643	959	124	37 726	17	866	1 586	40 195
Q4	38 779	1 210	136	40 125	-16	2 873	-291	42 691
1999 Q1	39 664	-1 777	65	37 952	6	-1 823	-3 914	32 221
Q2	37 709	-998	162	36 873	28	323	-1 698	35 526
Q3	39 373	1 642	-59	40 956	-10	1 097	-3 994	38 049
Q4	41 626	-813	178	40 991	-4	-241	-599	40 147
2000 Q1	41 256	2 157	57	43 470	-13	-1 554	-2 973	38 930
Q2	39 492	-965	-32	38 495	-29	-1 592	-1 799	35 075
Seasonally adjusted								
	RQCN	RQCO	RQCP	RQCM	RQCJ	GIXM	RQCI	RPXV
1996 Q1	30 995	476	-80	31 391	-1	-	-1 118	30 272
Q2	31 386	789	-49	32 126	-8	-	183	32 301
Q3	31 674	644	-20	32 298	2	-	-364	31 936
Q4	31 620	-138	-36	31 446	-7	-	1 435	32 874
1997 Q1	32 149	1 252	-7	33 394	4	-	2 721	36 119
Q2	33 145	755	-5	33 895	10	-	1 769	35 674
Q3	33 555	939	55	34 549	7	-	2 487	37 043
Q4	35 304	1 443	-4	36 743	13	-	449	37 205
1998 Q1	36 425	840	177	37 442	24	-	-472	36 994
Q2	36 672	883	-49	37 506	6	-	-121	37 391
Q3	37 270	1 127	291	38 688	19	-	2 102	40 809
Q4	37 704	1 611	68	39 383	-1	-	-1 116	38 266
1999 Q1	38 730	-88	65	38 707	-3	-130	-4 103	34 471
Q2	39 338	-1 635	162	37 865	17	-164	-2 390	35 328
Q3	40 010	-495	-59	39 456	-5	-181	-2 444	36 826
Q4	40 294	272	178	40 744	11	-169	-1 268	39 318
2000 Q1	40 416	912	84	41 412	-22	-124	-3 086	38 180
Q2	41 225	338	-126	41 437	-41	-107	-2 558	38 731

A17 Income and capital accounts : Public corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES							USES					
	D.4 Property income, received							D.4 Property income, paid					
	Gross Operating surplus	Interest	Distribut- ed income of corps.	Property income attributed to insurance policy-ho- lders	Rent	Total	Total resources	Interest	Distribut- ed income of corps	Rent	Total	Balance of gross primary income	Total uses
B.2g	D.41	D.42	D.44	D.45	D.4	TR	D.41	D.42	D.45	D.4	B.5g	TU	
	NRJT	CPBV	FACT	FAOT	FAOZ	FAOP	FAOU	XAQZ	FDEP	FAOZ	FAOV	NRJX	FAOU
1990	4 110	693	12	—	—	705	4 815	1 950	—	—	1 950	2 865	4 815
1991	2 207	483	16	—	—	499	2 706	1 288	—	—	1 288	1 418	2 706
1992	2 237	448	17	—	—	465	2 702	1 221	92	—	1 313	1 389	2 702
1993	3 206	411	16	—	—	427	3 633	1 489	36	—	1 525	2 108	3 633
1994	3 627	494	15	—	—	509	4 136	2 186	62	—	2 248	1 888	4 136
1995	5 367	638	25	—	—	663	6 030	2 415	116	—	2 531	3 499	6 030
1996	5 114	830	21	—	—	851	5 965	2 557	102	—	2 659	3 306	5 965
1997	4 205	699	23	—	—	722	4 927	1 941	77	—	2 018	2 909	4 927
1998	4 054	833	22	—	—	855	4 909	2 340	87	—	2 427	2 482	4 909
1999	3 738	641	24	—	—	665	4 403	2 263	89	—	2 352	2 051	4 403
Unadjusted													
1996 Q1	1 169	350	4	—	—	354	1 523	1 433	—	—	1 433	90	1 523
Q2	1 371	164	5	—	—	169	1 540	112	65	—	177	1 363	1 540
Q3	1 269	160	5	—	—	165	1 434	716	—	—	716	718	1 434
Q4	1 305	156	7	—	—	163	1 468	296	37	—	333	1 135	1 468
1997 Q1	676	169	5	—	—	174	850	938	—	—	938	—88	850
Q2	1 046	167	7	—	—	174	1 220	129	31	—	160	1 060	1 220
Q3	1 115	180	5	—	—	185	1 300	659	—	—	659	641	1 300
Q4	1 368	183	6	—	—	189	1 557	215	46	—	261	1 296	1 557
1998 Q1	873	229	5	—	—	234	1 107	1 324	—	—	1 324	—217	1 107
Q2	1 060	200	6	—	—	206	1 266	136	33	—	169	1 097	1 266
Q3	1 029	217	5	—	—	222	1 251	639	—	—	639	612	1 251
Q4	1 092	187	6	—	—	193	1 285	241	54	—	295	990	1 285
1999 Q1	944	184	4	—	—	188	1 132	1 415	—	—	1 415	—283	1 132
Q2	1 017	145	9	—	—	154	1 171	139	45	—	184	987	1 171
Q3	978	153	5	—	—	158	1 136	484	—	—	484	652	1 136
Q4	799	159	6	—	—	165	964	225	44	—	269	695	964
2000 Q1	934	153	4	—	—	157	1 091	1 476	—	—	1 476	—385	1 091
Q2	1 026	139	5	—	—	144	1 170	152	20	—	172	998	1 170
Seasonally adjusted													
	CAEQ	RNZF	RNZG	RNQS	RNEY	RPBG	RPBH	XAQY	FDFT		RPBJ	RPBI	RPBH
1996 Q1	1 490	303	5	—	—	308	1 798	826	15	—	841	957	1 798
Q2	1 287	194	5	—	—	199	1 486	414	58	—	472	1 014	1 486
Q3	1 236	162	5	—	—	167	1 403	588	21	—	609	794	1 403
Q4	1 101	171	6	—	—	177	1 278	729	8	—	737	541	1 278
1997 Q1	1 099	149	6	—	—	155	1 254	496	16	—	512	742	1 254
Q2	980	184	6	—	—	190	1 170	442	20	—	462	708	1 170
Q3	988	176	5	—	—	181	1 169	480	21	—	501	668	1 169
Q4	1 138	190	6	—	—	196	1 334	523	20	—	543	791	1 334
1998 Q1	1 062	206	6	—	—	212	1 274	615	19	—	634	640	1 274
Q2	1 006	217	5	—	—	222	1 228	539	19	—	558	670	1 228
Q3	976	219	5	—	—	224	1 200	567	22	—	589	611	1 200
Q4	1 010	191	6	—	—	197	1 207	619	27	—	646	561	1 207
1999 Q1	1 094	171	5	—	—	176	1 270	642	21	—	663	607	1 270
Q2	991	156	8	—	—	164	1 155	582	29	—	611	544	1 155
Q3	935	154	5	—	—	159	1 094	453	22	—	475	619	1 094
Q4	718	160	6	—	—	166	884	586	17	—	603	281	884
2000 Q1	1 072	143	5	—	—	148	1 220	654	20	—	674	546	1 220
Q2	1 014	148	4	—	—	152	1 166	663	5	—	668	498	1 166

A18 Income and capital accounts : Public corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES					USES				
	Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits	Net non-life insurance premiums	Gross Disposable Income	Total uses
	B.5g	D.612	D.72	D.75	TR	D.51	D.623	D.71	B.6g	TU
	NRJX	EWRS	FDDF	RUDY	FDDH	FCCS	EWRS	FDDM	NRKD	FDDH
1990	2 865	66	-	-	2 931	161	66	-	2 704	2 931
1991	1 418	146	-	37	1 601	451	146	-	1 004	1 601
1992	1 389	217	-	112	1 718	199	217	-	1 302	1 718
1993	2 108	261	-	256	2 625	167	261	-	2 197	2 625
1994	1 888	362	-	420	2 670	166	362	-	2 142	2 670
1995	3 499	341	-	494	4 334	296	341	-	3 697	4 334
1996	3 306	288	-	537	4 131	228	288	-	3 615	4 131
1997	2 909	268	-	557	3 734	376	268	-	3 090	3 734
1998	2 482	263	-	595	3 340	215	263	-	2 862	3 340
1999	2 051	260	-	611	2 922	275	260	-	2 387	2 922
Unadjusted										
1996 Q1	90	78	-	127	295	228	78	-	-11	295
Q2	1 363	71	-	137	1 571	-	71	-	1 500	1 571
Q3	718	70	-	136	924	-	70	-	854	924
Q4	1 135	69	-	137	1 341	-	69	-	1 272	1 341
1997 Q1	-88	64	-	134	110	376	64	-	-330	110
Q2	1 060	69	-	141	1 270	-	69	-	1 201	1 270
Q3	641	68	-	141	850	-	68	-	782	850
Q4	1 296	67	-	141	1 504	-	67	-	1 437	1 504
1998 Q1	-217	70	-	148	1	49	70	-	-118	1
Q2	1 097	66	-	149	1 312	50	66	-	1 196	1 312
Q3	612	66	-	149	827	55	66	-	706	827
Q4	990	61	-	149	1 200	61	61	-	1 078	1 200
1999 Q1	-283	63	-	149	-71	66	63	-	-200	-71
Q2	987	60	-	154	1 201	69	60	-	1 072	1 201
Q3	652	61	-	154	867	70	61	-	736	867
Q4	695	76	-	154	925	70	76	-	779	925
2000 Q1	-385	80	-	154	-151	166	80	-	-397	-151
Q2	998	75	-	156	1 229	8	75	-	1 146	1 229
Seasonally adjusted										
	RPBI		RNRQ		RPKN	RPKP		RNPQ	RPKO	RPKN
1996 Q1	957	78	-	127	1 162	57	78	-	1 027	1 162
Q2	1 014	71	-	137	1 222	57	71	-	1 094	1 222
Q3	794	70	-	136	1 000	57	70	-	873	1 000
Q4	541	69	-	137	747	57	69	-	621	747
1997 Q1	742	64	-	134	940	94	64	-	782	940
Q2	708	69	-	141	918	94	69	-	755	918
Q3	668	68	-	141	877	94	68	-	715	877
Q4	791	67	-	141	999	94	67	-	838	999
1998 Q1	640	70	-	148	858	49	70	-	739	858
Q2	670	66	-	149	885	50	66	-	769	885
Q3	611	66	-	149	826	55	66	-	705	826
Q4	561	61	-	149	771	61	61	-	649	771
1999 Q1	607	63	-	149	819	66	63	-	690	819
Q2	544	60	-	154	758	69	60	-	629	758
Q3	619	61	-	154	834	70	61	-	703	834
Q4	281	76	-	154	511	70	76	-	365	511
2000 Q1	546	80	-	154	780	87	80	-	613	780
Q2	498	75	-	156	729	87	75	-	567	729

A19 Income and capital accounts : Public corporations

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets					
	D.9 Capital transfers receivable				Total change in liabilities and net worth	P.5 Gross capital formation			Acquisitions less disposals of non-produced non-financial assets	Net lending(+)/ net borrowing(-)	Total change in assets
	Gross saving	Investment grants	Other capital transfers	Total		Gross fixed capital formation	Changes in inventories	Total			
	B.8g	D.92	D.99	D.9	B.10.1g	P.51	P.52	P.5	K.2	B.9	B.10.1g
	NRKD	FDBV	NZGD	FDBU	FDEG	FCCJ	DHHL	FDEH	FDEJ	CPCM	FDEG
1990	2 704	6 161	2 000	8 161	10 865	5 499	-254	5 245	-390	6 010	10 865
1991	1 004	3 104	123	3 227	4 231	4 413	58	4 471	-380	140	4 231
1992	1 302	2 960	43	3 003	4 305	5 669	14	5 683	-264	-1 114	4 305
1993	2 197	2 856	107	2 963	5 160	5 457	-164	5 293	-297	164	5 160
1994	2 142	2 854	12	2 866	5 008	5 627	-313	5 314	-319	13	5 008
1995	3 697	2 845	1 604	4 449	8 146	5 776	-158	5 618	-139	2 667	8 146
1996	3 615	3 027	144	3 171	6 786	5 256	-199	5 057	-215	1 944	6 786
1997	3 090	1 932	3	1 935	5 025	4 654	-1	4 653	-267	639	5 025
1998	2 862	966	2	968	3 830	4 300	215	4 515	13	-698	3 830
1999	2 387	1 152	11	1 163	3 550	4 358	-133	4 225	13	-688	3 550

Unadjusted

1996 Q1	-11	1 209	1	1 210	1 199	1 601	-44	1 557	-39	-319	1 199
Q2	1 500	657	-	657	2 157	1 300	-96	1 204	-50	1 003	2 157
Q3	854	587	1	588	1 442	1 164	-16	1 148	-60	354	1 442
Q4	1 272	574	142	716	1 988	1 191	-43	1 148	-66	906	1 988
1997 Q1	-330	818	1	819	489	1 364	18	1 382	-68	-825	489
Q2	1 201	490	-	490	1 691	1 042	-7	1 035	-67	723	1 691
Q3	782	196	1	197	979	1 141	4	1 145	-66	-100	979
Q4	1 437	428	1	429	1 866	1 107	-16	1 091	-66	841	1 866
1998 Q1	-118	484	1	485	367	1 307	-19	1 288	20	-941	367
Q2	1 196	284	-	284	1 480	887	154	1 041	8	431	1 480
Q3	706	49	-	49	755	1 019	-7	1 012	-3	-254	755
Q4	1 078	149	1	150	1 228	1 087	87	1 174	-12	66	1 228
1999 Q1	-200	483	1	484	284	1 445	-27	1 418	-9	-1 125	284
Q2	1 072	192	7	199	1 271	918	-11	907	-2	366	1 271
Q3	736	227	1	228	964	1 057	-39	1 018	7	-61	964
Q4	779	250	2	252	1 031	938	-56	882	17	132	1 031
2000 Q1	-397	435	1	436	39	1 609	-73	1 536	-9	-1 488	39
Q2	1 146	163	5	168	1 314	989	-14	975	-9	348	1 314

Seasonally adjusted

1996 Q1	RPKO	RNZZ		RPXF	RPXD	RNZZ	DGAH	RQBR	RQBO	RQBN	RPXD
Q2	1 027	1 025	1	1 026	2 053	1 431	-63	1 368	-39	724	2 053
Q3	1 094	560	-	560	1 654	1 334	-57	1 277	-50	427	1 654
Q4	873	790	1	791	1 664	1 192	-41	1 151	-60	573	1 664
1997 Q1	621	652	142	794	1 415	1 299	-38	1 261	-66	220	1 415
Q2	782	644	1	645	1 427	1 164	-5	1 159	-68	336	1 427
Q3	755	435	-	435	1 190	1 138	28	1 166	-67	91	1 190
Q4	715	331	1	332	1 047	1 189	-3	1 186	-66	-73	1 047
1998 Q1	838	522	1	523	1 361	1 163	-21	1 142	-66	285	1 361
Q2	739	353	1	354	1 093	1 078	-8	1 070	20	3	1 093
Q3	769	267	-	267	1 036	1 036	143	1 179	7	-150	1 036
Q4	705	164	-	164	869	1 058	-10	1 048	-4	-175	869
1999 Q1	649	182	1	183	832	1 128	90	1 218	-10	-376	832
Q2	690	321	1	322	1 012	1 200	-11	1 189	-9	-168	1 012
Q3	629	145	7	152	781	1 084	-24	1 060	-2	-277	781
Q4	703	425	1	426	1 129	1 093	-42	1 051	7	71	1 129
2000 Q1	365	261	2	263	628	981	-56	925	17	-314	628
Q2	613	255	1	256	869	1 239	-65	1 174	-9	-296	869
Q3	567	125	5	130	697	1 201	-26	1 175	-9	-469	697

A20 Income and capital accounts : Private non-financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES								
	D.4 Property income, received								D.4 Property income, paid								
	Gross operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy-holders	Rent	Total	Total resources	Interest	Distributed income of corps	of which Dividend payments	Reinvested earnings on direct foreign investment	Rent	Total	Balance of primary income, gross	Total uses	Share of gross national income
	B.2g	D.41	D.42	D.43	D.44	D.45	D.4	TR	D.41	D.42	D.421	D.43	D.45	D.4	B.5g	TU	
	NRJK	DSZR	DSZS	HDVR	FCFP	FAOL	FACV	FCFQ	DSZV	NVDC	NETZ	HDVB	FCFU	FCFR	NRJM	FCFQ	NRGZ
1990	107 132	15 416	14 094	8 138	662	111	38 421	145 553	33 333	51 121	29 772	1 794	758	87 006	58 547	145 553	10.7
1991	108 502	13 424	14 781	5 461	730	109	34 505	143 007	31 496	49 380	30 171	238	697	81 811	61 196	143 007	10.6
1992	108 460	10 815	16 413	4 539	786	108	32 661	141 121	28 583	52 946	33 403	109	682	82 320	58 801	141 121	9.7
1993	118 453	7 472	15 927	7 468	765	106	31 738	150 191	22 229	52 807	33 727	1 672	734	77 442	72 749	150 191	11.5
1994	133 237	7 408	18 422	11 704	780	108	38 422	171 659	21 408	58 655	38 549	3 533	693	84 289	87 370	171 659	12.8
1995	143 086	9 134	24 492	10 861	862	109	45 458	188 544	24 528	71 974	48 671	3 845	719	101 066	87 478	188 544	12.3
1996	158 805	9 159	25 437	12 782	779	115	48 272	207 077	23 661	77 301	54 793	5 177	753	106 892	100 185	207 077	13.2
1997	169 778	9 769	29 200	11 366	878	120	51 333	221 111	26 042	82 138	59 253	4 369	752	113 301	107 810	221 111	13.3
1998	174 421	13 590	27 341	10 428	978	120	52 457	226 878	31 232	79 262	55 173	2 617	568	113 679	113 199	226 878	13.1
1999	174 400	10 945	23 204	15 458	674	120	50 401	224 801	30 334	88 885	64 107	4 906	446	124 571	100 230	224 801	11.1
Unadjusted																	
1996 Q1	37 032	2 397	4 009	3 994	194	28	10 622	47 654	6 015	16 022	9 938	1 586	327	23 950	23 704	47 654	13.1
Q2	37 900	2 301	7 272	3 037	221	28	12 859	50 759	5 761	18 344	12 866	1 281	38	25 424	25 335	50 759	13.9
Q3	38 822	2 240	4 949	3 396	199	29	10 813	49 635	5 863	18 262	12 363	1 561	361	26 047	23 588	49 635	12.2
Q4	45 051	2 221	9 207	2 355	165	30	13 978	59 029	6 022	24 673	19 626	749	27	31 471	27 558	59 029	13.6
1997 Q1	40 298	2 149	4 222	4 040	244	30	10 685	50 983	6 020	16 367	10 751	1 662	374	24 423	26 560	50 983	13.7
Q2	40 902	2 307	6 922	3 096	266	30	12 621	53 523	6 311	22 037	16 252	735	30	29 113	24 410	53 523	12.4
Q3	41 597	2 564	7 679	3 957	239	30	14 469	56 066	6 546	20 425	14 711	768	316	28 055	28 011	56 066	13.4
Q4	46 981	2 749	10 377	273	129	30	13 558	60 539	7 165	23 309	17 539	1 204	32	31 710	28 829	60 539	13.5
1998 Q1	42 599	3 234	6 457	3 105	253	30	13 079	55 678	7 498	19 838	13 860	1 282	287	28 905	26 773	55 678	13.1
Q2	42 723	3 427	6 167	2 678	227	30	12 529	55 252	7 528	19 432	13 411	1 104	40	28 104	27 148	55 252	13.1
Q3	43 282	3 370	5 566	3 907	236	30	13 109	56 391	8 146	17 765	11 908	1 263	214	27 388	29 003	56 391	13.1
Q4	45 817	3 559	9 151	738	262	30	13 740	59 557	8 060	22 227	15 994	-1 032	27	29 282	30 275	59 557	13.2
1999 Q1	39 890	2 731	2 567	3 395	162	30	8 885	48 775	7 501	13 659	8 035	-185	198	21 173	27 602	48 775	13.1
Q2	40 491	2 659	8 829	2 902	186	30	14 606	55 097	7 066	32 298	25 655	651	34	40 049	15 048	55 097	6.8
Q3	44 312	2 558	4 473	5 689	95	30	12 845	57 157	7 584	18 826	12 785	2 182	193	28 785	28 372	57 157	12.4
Q4	49 707	2 997	7 335	3 472	231	30	14 065	63 772	8 183	24 102	17 632	2 258	21	34 564	29 208	63 772	12.3
2000 Q1	44 462	3 087	4 554	7 071	158	30	14 900	59 362	9 027	18 538	12 418	2 669	272	30 506	28 856	59 362	12.8
Q2	45 029	3 396	8 269	4 501	139	30	16 335	61 364	9 283	20 723	13 768	2 095	137	32 238	29 126	61 364	12.8
Seasonally adjusted																	
	CAER	ROAY	ROAZ	ROBA	RNQT		RPBM	RPBN	ROCG	ROCH	RVFT	ROCI	ROCP	RPBP	RPBO	RPBN	NRJL
1996 Q1	38 564	2 407	5 553	3 565	194	28	11 747	50 311	6 017	18 184	12 271	1 104	181	25 486	24 825	50 311	13.4
Q2	39 005	2 325	7 353	3 179	221	28	13 106	52 111	5 827	19 434	13 890	1 029	185	26 475	25 636	52 111	13.6
Q3	40 284	2 231	6 371	2 946	199	29	11 776	52 060	5 871	20 242	14 482	1 433	219	27 765	24 295	52 060	12.8
Q4	40 952	2 196	6 160	3 092	165	30	11 643	52 595	5 946	19 441	14 150	1 611	168	27 166	25 429	52 595	13.1
1997 Q1	42 080	2 159	5 882	3 502	244	30	11 817	53 897	6 049	18 643	13 156	1 208	234	26 134	27 763	53 897	14.0
Q2	41 463	2 329	6 982	3 233	266	30	12 840	54 303	6 397	22 923	17 132	510	178	30 008	24 295	54 303	12.1
Q3	42 770	2 558	9 501	3 490	239	30	15 818	58 588	6 536	22 382	16 774	674	173	29 765	28 823	58 588	14.0
Q4	43 465	2 723	6 835	1 141	129	30	10 858	54 323	7 060	18 190	12 191	1 977	167	27 394	26 929	54 323	12.9
1998 Q1	43 594	3 213	8 767	2 522	253	30	14 785	58 379	7 486	23 386	17 261	988	167	32 027	26 352	58 379	12.5
Q2	43 650	3 448	6 081	2 909	227	30	12 695	56 345	7 687	19 471	13 555	1 001	153	28 312	28 033	56 345	13.1
Q3	43 993	3 414	6 243	2 707	236	30	12 630	56 623	8 138	18 514	12 607	979	108	27 739	28 884	56 623	13.2
Q4	43 184	3 515	6 250	2 290	262	30	12 347	55 531	7 921	17 891	11 750	-351	140	25 601	29 930	55 531	13.6
1999 Q1	42 141	2 713	3 442	2 765	162	30	9 112	51 253	7 473	15 029	9 084	-408	86	22 180	29 073	51 253	13.3
Q2	43 268	2 675	9 152	3 166	186	30	15 209	58 477	7 244	31 535	25 088	555	134	39 468	19 009	58 477	8.6
Q3	44 337	2 598	5 283	4 391	95	30	12 397	56 734	7 565	20 658	14 499	1 865	100	30 188	26 546	56 734	11.8
Q4	44 654	2 959	5 327	5 136	231	30	13 683	58 337	8 052	21 663	15 436	2 894	126	32 735	25 602	58 337	11.1
2000 Q1	45 568	3 105	6 473	6 196	158	30	15 962	61 530	8 991	21 294	14 979	2 446	157	32 888	28 642	61 530	12.4
Q2	47 063	3 394	8 628	5 024	139	30	17 215	64 278	9 523	22 708	16 083	2 085	233	34 549	29 729	64 278	12.7

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES						USES					
	Balance of primary incomes, gross	Imputed social contributions	Net non-life insurance claims	Total resources	Taxes on income	Social benefits	D.7 Current transfers other than taxes, social contributions and benefits				Gross disposable income	Total uses
							Net non-life insurance premiums	Miscellaneous current transfers	Total			
B.5g	D.612	D.72	TR	D.51	D.623	D.71	D.75	D.7	B.6g	TU		
	NRJM	EWRT	FDBA	FDBC	FCCP	EWRT	FDBH	FDBI	FCCN	NRJQ	FDBC	
1990	58 547	975	8 564	68 086	19 558	975	8 564	241	8 805	38 748	68 086	
1991	61 196	2 332	10 464	73 992	16 112	2 332	10 464	238	10 702	44 846	73 992	
1992	58 801	2 814	11 147	72 762	12 752	2 814	11 147	240	11 387	45 809	72 762	
1993	72 749	2 965	9 834	85 548	12 660	2 965	9 834	272	10 106	59 817	85 548	
1994	87 370	3 443	9 286	100 099	14 331	3 443	9 286	311	9 597	72 728	100 099	
1995	87 478	3 030	10 287	100 795	19 022	3 030	10 287	343	10 630	68 113	100 795	
1996	100 185	2 695	10 121	113 001	20 991	2 695	10 121	1 455	11 576	77 739	113 001	
1997	107 810	2 604	9 538	119 952	27 655	2 604	9 538	402	9 940	79 753	119 952	
1998	113 199	2 845	9 934	125 978	24 970	2 845	9 930	363	10 293	87 870	125 978	
1999	100 230	3 090	10 967	114 287	21 205	3 090	10 960	375	11 335	78 657	114 287	
Unadjusted												
1996 Q1	23 704	719	2 725	27 148	6 968	719	2 725	1 084	3 809	15 652	27 148	
Q2	25 335	652	2 731	28 718	2 307	652	2 731	134	2 865	22 894	28 718	
Q3	23 588	660	2 345	26 593	4 179	660	2 345	114	2 459	19 295	26 593	
Q4	27 558	664	2 320	30 542	7 537	664	2 320	123	2 443	19 898	30 542	
1997 Q1	26 560	667	2 451	29 678	7 141	667	2 451	100	2 551	19 319	29 678	
Q2	24 410	495	2 461	27 366	2 980	495	2 461	124	2 585	21 306	27 366	
Q3	28 011	730	2 233	30 974	5 182	730	2 233	89	2 322	22 740	30 974	
Q4	28 829	712	2 393	31 934	12 352	712	2 393	89	2 482	16 388	31 934	
1998 Q1	26 773	669	2 821	30 263	6 815	669	2 820	90	2 910	19 869	30 263	
Q2	27 148	702	2 548	30 398	2 157	702	2 547	90	2 637	24 902	30 398	
Q3	29 003	716	2 142	31 861	4 456	716	2 141	91	2 232	24 457	31 861	
Q4	30 275	758	2 423	33 456	11 542	758	2 422	92	2 514	18 642	33 456	
1999 Q1	27 602	755	2 590	30 947	4 385	755	2 591	93	2 684	23 123	30 947	
Q2	15 048	874	2 675	18 597	2 311	874	2 676	93	2 769	12 643	18 597	
Q3	28 372	773	2 253	31 398	4 953	773	2 254	94	2 348	23 324	31 398	
Q4	29 208	688	3 449	33 345	9 556	688	3 439	95	3 534	19 567	33 345	
2000 Q1	28 856	1 019	2 749	32 624	6 904	1 019	2 718	95	2 813	21 888	32 624	
Q2	29 126	1 095	2 678	32 899	3 280	1 095	2 678	96	2 774	25 750	32 899	
Seasonally adjusted												
	RPBO		RNRR	RPKY	RPLA		RNPR		RPLE	RPKZ	RPKY	
1996 Q1	24 825	719	2 725	28 269	4 971	719	2 725	1 084	3 809	18 770	28 269	
Q2	25 636	652	2 731	29 019	4 254	652	2 731	134	2 865	21 248	29 019	
Q3	24 295	660	2 345	27 300	6 058	660	2 345	114	2 459	18 123	27 300	
Q4	25 429	664	2 320	28 413	5 708	664	2 320	123	2 443	19 598	28 413	
1997 Q1	27 763	667	2 451	30 881	5 883	667	2 451	100	2 551	21 780	30 881	
Q2	24 295	495	2 461	27 251	6 012	495	2 461	124	2 585	18 159	27 251	
Q3	28 823	730	2 233	31 786	6 795	730	2 233	89	2 322	21 939	31 786	
Q4	26 929	712	2 393	30 034	8 965	712	2 393	89	2 482	17 875	30 034	
1998 Q1	26 352	669	2 821	29 842	5 863	669	2 820	90	2 910	20 400	29 842	
Q2	28 033	702	2 548	31 283	5 075	702	2 547	90	2 637	22 869	31 283	
Q3	28 884	716	2 142	31 742	5 813	716	2 141	91	2 232	22 981	31 742	
Q4	29 930	758	2 423	33 111	8 219	758	2 422	92	2 514	21 620	33 111	
1999 Q1	29 073	755	2 590	32 418	3 448	755	2 591	93	2 684	25 531	32 418	
Q2	19 009	874	2 675	22 558	7 308	874	2 676	93	2 769	11 607	22 558	
Q3	26 546	773	2 253	29 572	6 150	773	2 254	94	2 348	20 301	29 572	
Q4	25 602	688	3 449	29 739	4 299	688	3 439	95	3 534	21 218	29 739	
2000 Q1	28 642	1 019	2 749	32 410	6 080	1 019	2 718	95	2 813	22 498	32 410	
Q2	29 729	1 095	2 678	33 502	7 882	1 095	2 678	96	2 774	21 751	33 502	

A22 Income and capital accounts : Private non-financial corporations

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

Changes in assets

-D.9 Less capital transfers

P.5 Gross capital formation

Acquisiti- ons less disposals of non-produ- ced non-finan- cial assets

Net lending(+) /net borrowing- (-)

Total change in assets

	Gross saving	Investment grants	Capital taxes	Other capital transfers	Total	Total change in liabiliti- es and net worth	Gross fixed capital formation	Changes in inventori- es	Acquisiti- ons less disposals of valuables	Total	Acquisiti- ons less disposals of non-produ- ced non-finan- cial assets	Net lending(+) /net borrowing- (-)	Total change in assets
	B.8g	D.92	-D.91	-D.99	-D.9	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
	NRJQ	AIBR	-QYKB	-CISB	-FCFX	NRMG	FDBM	DLQX	NPOV	FDCL	FDCN	DTAL	NRMG
1990	38 748	513	-6	-319	-325	38 936	63 350	-1 687	-62	61 601	781	-23 446	38 936
1991	44 846	512	-1	-219	-220	45 138	58 339	-4 858	-51	53 430	341	-8 633	45 138
1992	45 809	435	-1	-120	-121	46 123	54 418	-1 921	-23	52 474	305	-6 656	46 123
1993	59 817	415	-	-191	-191	60 041	55 223	238	-27	55 434	551	4 056	60 041
1994	72 728	535	-	-126	-126	73 137	56 453	3 904	-	60 357	533	12 247	73 137
1995	68 113	577	-	-144	-144	68 546	64 021	4 542	-49	68 514	440	-408	68 546
1996	77 739	590	-	-162	-162	78 167	72 901	1 651	-71	74 481	332	3 354	78 167
1997	79 753	712	-	-188	-188	80 277	81 616	3 731	-55	85 292	462	-5 477	80 277
1998	87 870	753	-	-216	-216	88 407	89 269	3 982	32	93 283	710	-5 586	88 407
1999	78 657	754	-	-257	-257	79 154	97 154	-1 575	-7	95 572	713	-17 131	79 154

Unadjusted

1996 Q1	15 652	221	-	-34	-34	15 839	17 543	-756	-20	16 767	86	-1 014	15 839
Q2	22 894	111	-	-42	-42	22 963	17 418	1 853	-6	19 265	83	3 615	22 963
Q3	19 295	117	-	-43	-43	19 369	18 418	-117	-27	18 274	84	1 011	19 369
Q4	19 898	141	-	-43	-43	19 996	19 522	671	-18	20 175	79	-258	19 996
1997 Q1	19 319	178	-	-42	-42	19 455	19 213	303	-15	19 501	107	-153	19 455
Q2	21 306	174	-	-48	-48	21 432	20 120	2 564	-4	22 680	121	-1 369	21 432
Q3	22 740	163	-	-49	-49	22 854	20 532	802	-15	21 319	117	1 418	22 854
Q4	16 388	197	-	-49	-49	16 536	21 751	62	-21	21 792	117	-5 373	16 536
1998 Q1	19 869	170	-	-49	-49	19 990	21 681	534	17	22 232	323	-2 565	19 990
Q2	24 902	175	-	-55	-55	25 022	21 821	1 426	-4	23 243	201	1 578	25 022
Q3	24 457	198	-	-55	-55	24 600	22 858	943	9	23 810	128	662	24 600
Q4	18 642	210	-	-57	-57	18 795	22 909	1 079	10	23 998	58	-5 261	18 795
1999 Q1	23 123	310	-	-58	-58	23 375	23 961	-1 679	-4	22 278	93	1 004	23 375
Q2	12 643	133	-	-70	-70	12 706	23 856	-918	14	22 952	161	-10 407	12 706
Q3	23 324	170	-	-64	-64	23 430	24 265	1 678	-30	25 913	189	-2 672	23 430
Q4	19 567	141	-	-65	-65	19 643	25 072	-656	13	24 429	270	-5 056	19 643
2000 Q1	21 888	176	-	-64	-64	22 000	24 853	2 149	-5	26 997	74	-5 071	22 000
Q2	25 750	167	-	-75	-75	25 842	24 590	-879	-24	23 687	58	2 097	25 842

Seasonally adjusted

	RPKZ	CIDZ				RPXH	ROAW	DLQY	NPOX	RQBZ	RQBW	RQBV	RPXH
1996 Q1	18 770	168	-	-34	-34	18 904	17 874	542	-25	18 391	91	422	18 904
Q2	21 248	139	-	-42	-42	21 345	17 710	784	-19	18 475	78	2 792	21 345
Q3	18 123	135	-	-43	-43	18 215	18 361	516	-12	18 865	85	-735	18 215
Q4	19 598	148	-	-43	-43	19 703	18 956	-191	-15	18 750	78	875	19 703
1997 Q1	21 780	138	-	-42	-42	21 876	19 228	1 128	-14	20 342	99	1 435	21 876
Q2	18 159	203	-	-48	-48	18 314	20 702	477	-16	21 163	115	-2 964	18 314
Q3	21 939	177	-	-49	-49	22 067	20 435	818	-6	21 247	119	701	22 067
Q4	17 875	194	-	-49	-49	18 020	21 251	1 309	-19	22 541	129	-4 650	18 020
1998 Q1	20 400	133	-	-49	-49	20 484	21 984	708	20	22 712	312	-2 540	20 484
Q2	22 869	192	-	-55	-55	23 006	22 083	662	-26	22 719	195	92	23 006
Q3	22 981	214	-	-55	-55	23 140	22 959	1 094	42	24 095	130	-1 085	23 140
Q4	21 620	214	-	-57	-57	21 777	22 243	1 518	-4	23 757	73	-2 053	21 777
1999 Q1	25 531	247	-	-58	-58	25 720	23 998	-56	-4	23 938	84	1 698	25 720
Q2	11 607	155	-	-70	-70	11 692	24 292	-1 581	14	22 725	150	-11 183	11 692
Q3	20 301	198	-	-64	-64	20 435	24 396	-386	-30	23 980	194	-3 739	20 435
Q4	21 218	154	-	-65	-65	21 307	24 468	448	13	24 929	285	-3 907	21 307
2000 Q1	22 498	170	-	-64	-64	22 604	25 161	895	-1	26 055	65	-3 516	22 604
Q2	21 751	188	-	-75	-75	21 864	25 079	385	-43	25 421	46	-3 603	21 864

	RESOURCES			USES				
	Gross Operating Surplus	Property income, received	Total Resources	Property Income Paid		Gross balance of primary incomes	Total uses	Share of gross national income
				Total	of which PNFCs ¹ dividends			
	ROZQ	ROZR	RPAT	ROZY	RVFT	ROZX	RPAT	NRJJ
1990	111 242	39 126	150 368	88 956	29 772	61 412	150 368	11.2
1991	110 709	35 004	145 713	83 099	30 171	62 614	145 713	10.8
1992	110 697	33 126	143 823	83 633	33 403	60 190	143 823	10.0
1993	121 659	32 165	153 824	78 967	33 727	74 857	153 824	11.8
1994	136 864	38 931	175 795	86 537	38 549	89 258	175 795	13.1
1995	148 453	46 121	194 574	103 597	48 671	90 977	194 574	12.7
1996	163 919	49 123	213 042	109 551	54 793	103 491	213 042	13.6
1997	173 983	52 055	226 038	115 319	59 253	110 719	226 038	13.6
1998	178 475	53 312	231 787	116 106	55 173	115 681	231 787	13.4
1999	178 138	51 066	229 204	126 923	64 107	102 281	229 204	11.4
Seasonally adjusted								
1990 Q1	27 702	8 764	36 466	20 761	6 815	15 705	36 466	11.8
Q2	28 274	9 012	37 286	21 630	6 772	15 656	37 286	11.4
Q3	27 904	10 879	38 783	23 628	8 315	15 155	38 783	10.9
Q4	27 362	10 471	37 833	22 937	7 870	14 896	37 833	10.7
1991 Q1	27 570	8 433	36 003	21 844	7 385	14 159	36 003	10.0
Q2	27 576	8 930	36 506	19 773	7 175	16 733	36 506	11.7
Q3	27 607	9 129	36 736	21 657	8 516	15 079	36 736	10.4
Q4	27 956	8 512	36 468	19 825	7 095	16 643	36 468	11.2
1992 Q1	27 462	8 875	36 337	22 260	9 014	14 077	36 337	9.4
Q2	28 439	8 001	36 440	20 348	7 862	16 092	36 440	10.7
Q3	27 369	8 668	36 037	20 910	8 686	15 127	36 037	10.0
Q4	27 427	7 582	35 009	20 115	7 841	14 894	35 009	9.7
1993 Q1	29 182	7 791	36 973	18 939	7 351	18 034	36 973	11.7
Q2	29 732	7 788	37 520	20 474	9 846	17 046	37 520	10.9
Q3	31 320	7 786	39 106	19 482	7 895	19 624	39 106	12.3
Q4	31 425	8 800	40 225	20 072	8 635	20 153	40 225	12.4
1994 Q1	32 599	9 642	42 241	20 456	9 137	21 785	42 241	13.1
Q2	33 997	9 480	43 477	21 352	8 926	22 125	43 477	13.2
Q3	34 290	9 504	43 794	22 222	9 843	21 572	43 794	12.6
Q4	35 978	10 305	46 283	22 507	10 643	23 776	46 283	13.5
1995 Q1	35 869	10 024	45 893	24 070	10 544	21 823	45 893	12.4
Q2	36 209	10 847	47 056	24 404	10 224	22 652	47 056	12.8
Q3	37 576	12 210	49 786	27 033	13 194	22 753	49 786	12.7
Q4	38 799	13 040	51 839	28 090	14 709	23 749	51 839	13.0
1996 Q1	40 054	12 055	52 109	26 327	12 271	25 782	52 109	13.9
Q2	40 292	13 305	53 597	26 947	13 890	26 650	53 597	14.1
Q3	41 520	11 943	53 463	28 374	14 482	25 089	53 463	13.2
Q4	42 053	11 820	53 873	27 903	14 150	25 970	53 873	13.4
1997 Q1	43 179	11 972	55 151	26 646	13 156	28 505	55 151	14.4
Q2	42 443	13 030	55 473	30 470	17 132	25 003	55 473	12.4
Q3	43 758	15 999	59 757	30 266	16 774	29 491	59 757	14.4
Q4	44 603	11 054	55 657	27 937	12 191	27 720	55 657	13.3
1998 Q1	44 656	14 997	59 653	32 661	17 261	26 992	59 653	12.8
Q2	44 656	12 917	57 573	28 870	13 555	28 703	57 573	13.4
Q3	44 969	12 854	57 823	28 328	12 607	29 495	57 823	13.5
Q4	44 194	12 544	56 738	26 247	11 750	30 491	56 738	13.9
1999 Q1	43 235	9 288	52 523	22 843	9 084	29 680	52 523	13.6
Q2	44 259	15 373	59 632	40 079	25 088	19 553	59 632	8.8
Q3	45 272	12 556	57 828	30 663	14 499	27 165	57 828	12.0
Q4	45 372	13 849	59 221	33 338	15 436	25 883	59 221	11.2
2000 Q1	46 640	16 110	62 750	33 562	14 979	29 188	62 750	12.6
Q2	48 077	17 367	65 444	35 217	16 083	30 227	65 444	12.9

1 PNFCs = Private Non-Financial Corporations.

2 Quarterly alignment adjustment included in this series. For description of adjustment, see Notes.

	RESOURCES				USES					
	Gross balance of primary income	Social contributions	Other current transfers	Total Resources	Current taxes on income	Social benefits	Other current transfers	Gross disposable income	Total uses	
	ROZX	NSTJ	RPJS	RPJU	RPJW		NSTJ	RPJZ	RPJV	RPJU
1990	61 412	1 041	8 564	71 017	19 719		1 041	8 805	41 452	71 017
1991	62 614	2 478	10 501	75 593	16 563		2 478	10 702	45 850	75 593
1992	60 190	3 031	11 259	74 480	12 951		3 031	11 387	47 111	74 480
1993	74 857	3 226	10 090	88 173	12 827		3 226	10 106	62 014	88 173
1994	89 258	3 805	9 706	102 769	14 497		3 805	9 597	74 870	102 769
1995	90 977	3 371	10 781	105 129	19 318		3 371	10 630	71 810	105 129
1996	103 491	2 983	10 658	117 132	21 219		2 983	11 576	81 354	117 132
1997	110 719	2 872	10 095	123 686	28 031		2 872	9 940	82 843	123 686
1998	115 681	3 108	10 529	129 318	25 185		3 108	10 293	90 732	129 318
1999	102 281	3 350	11 578	117 209	21 480		3 350	11 335	81 044	117 209
Seasonally adjusted										
1990 Q1	15 705	315	1 944	17 964	4 369		315	2 004	11 276	17 964
Q2	15 656	248	2 072	17 976	5 510		248	2 132	10 086	17 976
Q3	15 155	239	2 206	17 600	5 227		239	2 266	9 868	17 600
Q4	14 896	239	2 342	17 477	4 613		239	2 403	10 222	17 477
1991 Q1	14 159	668	2 468	17 295	3 787		668	2 527	10 313	17 295
Q2	16 733	602	2 592	19 927	4 555		602	2 640	12 130	19 927
Q3	15 079	605	2 684	18 368	3 988		605	2 731	11 044	18 368
Q4	16 643	603	2 757	20 003	4 233		603	2 804	12 363	20 003
1992 Q1	14 077	644	2 882	17 603	3 324		644	2 930	10 705	17 603
Q2	16 092	594	2 902	19 588	3 067		594	2 929	12 998	19 588
Q3	15 127	994	2 793	18 914	3 250		994	2 820	11 850	18 914
Q4	14 894	799	2 682	18 375	3 310		799	2 708	11 558	18 375
1993 Q1	18 034	972	2 625	21 631	3 564		972	2 658	14 437	21 631
Q2	17 046	690	2 548	20 284	3 095		690	2 543	13 956	20 284
Q3	19 624	774	2 413	22 811	3 186		774	2 407	16 444	22 811
Q4	20 153	790	2 504	23 447	2 982		790	2 498	17 177	23 447
1994 Q1	21 785	909	2 506	25 200	3 116		909	2 510	18 665	25 200
Q2	22 125	981	2 566	25 672	3 543		981	2 529	18 619	25 672
Q3	21 572	956	2 111	24 639	4 277		956	2 073	17 333	24 639
Q4	23 776	959	2 523	27 258	3 561		959	2 485	20 253	27 258
1995 Q1	21 823	861	2 490	25 174	4 136		861	2 455	17 722	25 174
Q2	22 652	841	2 709	26 202	5 125		841	2 666	17 570	26 202
Q3	22 753	836	2 741	26 330	4 887		836	2 698	17 909	26 330
Q4	23 749	833	2 841	27 423	5 170		833	2 811	18 609	27 423
1996 Q1	25 782	797	2 852	29 431	5 028		797	3 809	19 797	29 431
Q2	26 650	723	2 868	30 241	4 311		723	2 865	22 342	30 241
Q3	25 089	730	2 481	28 300	6 115		730	2 459	18 996	28 300
Q4	25 970	733	2 457	29 160	5 765		733	2 443	20 219	29 160
1997 Q1	28 505	731	2 585	31 821	5 977		731	2 551	22 562	31 821
Q2	25 003	564	2 602	28 169	6 106		564	2 585	18 914	28 169
Q3	29 491	798	2 374	32 663	6 889		798	2 322	22 654	32 663
Q4	27 720	779	2 534	31 033	9 059		779	2 482	18 713	31 033
1998 Q1	26 992	739	2 969	30 700	5 912		739	2 910	21 139	30 700
Q2	28 703	768	2 697	32 168	5 125		768	2 637	23 638	32 168
Q3	29 495	782	2 291	32 568	5 868		782	2 232	23 686	32 568
Q4	30 491	819	2 572	33 882	8 280		819	2 514	22 269	33 882
1999 Q1	29 680	818	2 739	33 237	3 514		818	2 684	26 221	33 237
Q2	19 553	934	2 829	23 316	7 377		934	2 769	12 236	23 316
Q3	27 165	834	2 407	30 406	6 220		834	2 348	21 004	30 406
Q4	25 883	764	3 603	30 250	4 369		764	3 534	21 583	30 250
2000 Q1	29 188	1 099	2 903	33 190	6 167		1 099	2 813	23 111	33 190
Q2	30 227	1 170	2 834	34 231	7 969		1 170	2 774	22 318	34 231

A22C Capital Account : Non-financial Corporations

£ million

ACCUMULATION ACCOUNTS

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth				Changes in assets					
	Gross saving ¹	Capital transfers receivable	less capital transfers payable	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Acquisition less disposal of non-productive non-financial assets	Net lending(+) /net borrowing(-)	Total change in assets
	RPJV	RPWU	FCFX	RPWS	RQBB	RQBC	NPOX	RQAX	RQAW	RPWS
1990	41 452	8 674	325	49 801	68 849	-1 941	-62	391	-17 436	49 801
1991	45 850	3 739	220	49 369	62 752	-4 800	-51	-39	-8 493	49 369
1992	47 111	3 438	121	50 428	60 087	-1 907	-23	41	-7 770	50 428
1993	62 014	3 378	191	65 201	60 680	74	-27	254	4 220	65 201
1994	74 870	3 401	126	78 145	62 080	3 591	-	214	12 260	78 145
1995	71 810	5 026	144	76 692	69 797	4 384	-49	301	2 259	76 692
1996	81 354	3 761	162	84 953	78 157	1 452	-71	117	5 298	84 953
1997	82 843	2 647	188	85 302	86 270	3 731	-55	195	-4 839	85 302
1998	90 732	1 721	216	92 237	93 569	4 197	32	723	-6 284	92 237
1999	81 044	1 917	257	82 704	101 512	-1 708	-7	726	-17 819	82 704

Seasonally adjusted

1990 Q1	11 276	2 424	105	13 595	17 575	313	-9	155	-4 439	13 595
Q2	10 086	1 510	72	11 524	17 423	897	-18	117	-6 895	11 524
Q3	9 868	2 098	70	11 896	17 121	-417	-21	78	-4 865	11 896
Q4	10 222	2 642	78	12 786	16 730	-2 734	-14	41	-1 237	12 786
1991 Q1	10 313	1 211	88	11 436	16 622	-408	-15	11	-4 774	11 436
Q2	12 130	879	46	12 963	15 759	-2 217	2	-10	-571	12 963
Q3	11 044	777	35	11 786	14 930	-1 772	-7	-20	-1 345	11 786
Q4	12 363	872	51	13 184	15 441	-403	-31	-20	-1 803	13 184
1992 Q1	10 705	648	58	11 295	15 466	-393	-23	-13	-3 742	11 295
Q2	12 998	846	20	13 824	15 143	-1 017	-14	1	-289	13 824
Q3	11 850	875	21	12 704	14 758	-648	-1	17	-1 422	12 704
Q4	11 558	1 069	22	12 605	14 720	151	15	36	-2 317	12 605
1993 Q1	14 437	737	21	15 153	14 940	-234	3	54	390	15 153
Q2	13 956	905	25	14 836	14 824	-79	-	65	26	14 836
Q3	16 444	804	25	17 223	15 038	83	-9	70	2 041	17 223
Q4	17 177	932	120	17 989	15 878	304	-21	65	1 763	17 989
1994 Q1	18 665	764	30	19 399	15 263	157	-9	57	3 931	19 399
Q2	18 619	835	32	19 422	14 550	1 365	-17	50	3 474	19 422
Q3	17 333	930	32	18 231	15 782	307	-3	50	2 095	18 231
Q4	20 253	872	32	21 093	16 485	1 762	29	57	2 760	21 093
1995 Q1	17 722	2 557	27	20 252	16 272	-393	-4	71	4 306	20 252
Q2	17 570	752	38	18 284	17 300	2 088	3	80	-1 187	18 284
Q3	17 909	863	42	18 730	17 908	1 944	-21	80	-1 181	18 730
Q4	18 609	854	37	19 426	18 317	745	-27	70	321	19 426
1996 Q1	19 797	1 194	34	20 957	19 305	479	-25	52	1 146	20 957
Q2	22 342	699	42	22 999	19 044	727	-19	28	3 219	22 999
Q3	18 996	926	43	19 879	19 553	475	-12	25	-162	19 879
Q4	20 219	942	43	21 118	20 255	-229	-15	12	1 095	21 118
1997 Q1	22 562	783	42	23 303	20 392	1 123	-14	31	1 771	23 303
Q2	18 914	638	48	19 504	21 840	505	-16	48	-2 873	19 504
Q3	22 654	509	49	23 114	21 624	815	-6	53	628	23 114
Q4	18 713	717	49	19 381	22 414	1 288	-19	63	-4 365	19 381
1998 Q1	21 139	487	49	21 577	23 062	700	20	332	-2 537	21 577
Q2	23 638	459	55	24 042	23 119	805	-26	202	-58	24 042
Q3	23 686	378	55	24 009	24 017	1 084	42	126	-1 260	24 009
Q4	22 269	397	57	22 609	23 371	1 608	-4	63	-2 429	22 609
1999 Q1	26 221	569	58	26 732	25 198	-67	-4	75	1 530	26 732
Q2	12 236	307	70	12 473	25 376	-1 605	14	148	-11 460	12 473
Q3	21 004	624	64	21 564	25 489	-428	-30	201	-3 668	21 564
Q4	21 583	417	65	21 935	25 449	392	13	302	-4 221	21 935
2000 Q1	23 111	426	64	23 473	26 400	830	-1	56	-3 812	23 473
Q2	22 318	318	75	22 561	26 280	359	-43	37	-4 072	22 561

¹ Gross saving equals gross disposable income.

A23 Income and capital accounts : Financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES

D.4 Property income, received

	Gross operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Adjustment for financial services	Total resources
	B.2g	D.41	D.42	D.43	D.44	D.45	D.4	-P119	TR
	NQNV	NHCK	NHCL	NHEM	NHDG	NHDL	NHDF	-NSRV	NQNW
1990	11 711	200 253	18 834	97	56	28	219 268	-19 347	211 632
1991	7 836	184 344	19 717	517	60	28	204 666	-15 828	196 674
1992	15 657	160 105	23 281	511	66	28	183 991	-20 997	178 651
1993	18 393	137 414	23 559	2 346	65	28	163 412	-20 025	161 780
1994	23 616	139 217	27 021	1 687	66	28	168 019	-26 410	165 225
1995	20 077	162 995	31 659	3 001	74	28	197 757	-25 499	192 335
1996	18 970	166 866	39 174	3 895	66	28	210 029	-25 557	203 442
1997	18 151	184 628	39 855	4 394	75	28	228 980	-25 678	221 453
1998	19 126	214 603	37 652	3 119	84	28	255 486	-27 732	246 880
1999	18 171	191 921	51 764	4 387	58	29	248 159	-30 411	235 919

Unadjusted

1996 Q1	4 450	41 080	7 394	854	16	7	49 351	-5 843	47 958
Q2	4 548	41 026	10 613	732	19	7	52 397	-5 683	51 262
Q3	5 934	41 802	9 329	1 136	17	7	52 291	-6 901	51 324
Q4	4 038	42 958	11 838	1 173	14	7	55 990	-7 130	52 898
1997 Q1	6 223	42 493	6 830	1 161	21	7	50 512	-7 777	48 958
Q2	3 676	43 720	12 815	1 256	22	7	57 820	-4 947	56 549
Q3	4 172	46 736	9 142	1 438	21	7	57 344	-5 744	55 772
Q4	4 080	51 679	11 068	539	11	7	63 304	-7 210	60 174
1998 Q1	7 037	52 187	7 973	980	21	7	61 168	-8 971	59 234
Q2	5 626	53 211	11 320	596	20	7	65 154	-6 931	63 849
Q3	5 100	54 813	7 939	1 032	21	7	63 812	-6 897	62 015
Q4	1 363	54 392	10 420	511	22	7	65 352	-4 933	61 782
1999 Q1	4 734	49 490	5 977	1 136	14	7	56 624	-8 237	53 121
Q2	2 653	45 285	22 027	1 188	16	7	68 523	-4 676	66 500
Q3	5 966	45 294	9 694	1 022	8	7	56 025	-8 046	53 945
Q4	4 818	51 852	14 066	1 041	20	8	66 987	-9 452	62 353
2000 Q1	4 717	52 893	8 486	1 231	14	8	62 632	-9 082	58 267
Q2	4 072	58 791	13 699	821	12	8	73 331	-8 006	69 397

Seasonally adjusted

	NHCZ	ROWJ	ROWK	ROWL	ROWM	ROCO	ROWI	-RITO	ROWN
1996 Q1	3 593	41 363	10 080	854	16	7	52 320	-5 187	50 726
Q2	5 096	41 827	9 638	732	19	7	52 223	-6 413	50 906
Q3	5 168	41 542	9 948	1 136	17	7	52 650	-6 658	51 160
Q4	5 113	42 134	9 508	1 173	14	7	52 836	-7 299	50 650
1997 Q1	5 161	43 010	9 154	1 161	21	7	53 353	-6 901	51 613
Q2	3 979	44 659	11 687	1 256	22	7	57 631	-5 713	55 897
Q3	3 654	46 406	10 039	1 438	21	7	57 911	-5 615	55 950
Q4	5 357	50 553	8 975	539	11	7	60 085	-7 449	57 993
1998 Q1	6 052	52 129	10 831	980	21	7	63 968	-7 966	62 054
Q2	6 271	54 401	9 297	596	20	7	64 321	-8 093	62 499
Q3	4 461	55 226	8 730	1 032	21	7	65 016	-6 927	62 550
Q4	2 342	52 847	8 794	511	22	7	62 181	-4 746	59 777
1999 Q1	3 875	49 670	8 523	1 136	14	7	59 350	-7 280	55 945
Q2	3 208	45 522	18 822	1 188	16	7	65 555	-5 802	62 961
Q3	5 552	45 375	11 666	1 022	8	7	58 078	-8 316	55 314
Q4	5 536	51 354	12 753	1 041	20	8	65 176	-9 013	61 699
2000 Q1	3 915	52 986	12 309	1 231	14	8	66 548	-8 298	62 165
Q2	5 117	59 755	11 627	821	12	8	72 223	-9 612	67 728

ALLOCATION OF PRIMARY INCOME ACCOUNT

USES

D.4 Property income, paid

	Interest	Distributed income of corps	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Balance of gross primary income	Total uses	Share of gross national income
	D.41	D.42	D.43	D.44	D.45	D.4	B.5G	TU	RVGH
	NHCM	NHCN	NHEO	NSCU	NHDK	NHDI	NQNY	NQNW	
1990	159 981	10 796	173	33 625	—	204 575	7 057	211 632	1.3
1991	148 605	11 061	286	35 002	—	194 954	1 720	196 674	0.3
1992	120 564	12 347	63	36 142	—	169 116	9 535	178 651	1.6
1993	98 494	15 019	2 385	36 580	—	152 478	9 302	161 780	1.5
1994	93 091	16 443	-363	38 376	—	147 547	17 678	165 225	2.6
1995	114 534	18 871	588	43 654	—	177 647	14 688	192 335	2.1
1996	116 015	22 808	1 697	49 039	—	189 559	13 883	203 442	1.8
1997	127 403	23 453	1 193	53 480	—	205 529	15 924	221 453	1.9
1998	149 290	22 676	-1 461	57 190	—	227 695	19 185	246 880	2.2
1999	126 418	32 547	1 969	58 173	—	219 107	16 812	235 919	1.8

Unadjusted

1996 Q1	29 498	4 385	407	11 765	—	46 055	1 903	47 958	1.1
Q2	28 519	6 803	619	12 546	—	48 487	2 775	51 262	1.5
Q3	29 389	4 622	644	13 055	—	47 710	3 614	51 324	1.9
Q4	28 609	6 998	27	11 673	—	47 307	5 591	52 898	2.8
1997 Q1	28 751	3 163	730	12 585	—	45 229	3 729	48 958	1.9
Q2	30 121	7 686	530	14 778	—	53 115	3 434	56 549	1.7
Q3	32 789	5 608	508	14 750	—	53 655	2 117	55 772	1.0
Q4	35 742	6 996	-575	11 367	—	53 530	6 644	60 174	3.1
1998 Q1	35 621	4 585	73	14 688	—	54 967	4 267	59 234	2.1
Q2	36 810	7 653	368	14 855	—	59 686	4 163	63 849	2.0
Q3	39 182	2 670	-756	15 408	—	56 504	5 511	62 015	2.5
Q4	37 677	7 768	-1 146	12 239	—	56 538	5 244	61 782	2.3
1999 Q1	32 000	6 320	685	14 237	—	53 242	-121	53 121	-0.1
Q2	30 173	12 273	466	17 261	—	60 173	6 327	66 500	2.9
Q3	30 504	5 594	653	14 337	—	51 088	2 857	53 945	1.2
Q4	33 741	8 360	165	12 338	—	54 604	7 749	62 353	3.3
2000 Q1	36 781	6 255	1 320	13 835	—	58 191	76	58 267	—
Q2	41 202	11 209	945	15 993	—	69 349	48	69 397	—

Seasonally adjusted

	ROWQ	ROWR	ROWS	RNRD	ROBH	ROWP	ROWO	ROWN	NRJI
1996 Q1	29 597	6 618	320	12 551	—	49 086	1 640	50 726	0.9
Q2	29 160	5 475	503	12 038	—	47 176	3 730	50 906	2.0
Q3	29 258	5 037	601	12 075	—	46 971	4 189	51 160	2.2
Q4	28 000	5 678	273	12 375	—	46 326	4 324	50 650	2.2
1997 Q1	29 184	4 610	604	13 088	—	47 486	4 127	51 613	2.1
Q2	30 931	6 515	421	14 044	—	51 911	3 986	55 897	2.0
Q3	32 415	6 419	481	13 736	—	53 051	2 899	55 950	1.4
Q4	34 873	5 909	-313	12 612	—	53 081	4 912	57 993	2.4
1998 Q1	35 758	6 328	-80	15 255	—	57 261	4 793	62 054	2.3
Q2	37 639	6 161	262	13 604	—	57 666	4 833	62 499	2.3
Q3	39 044	3 618	-845	14 486	—	56 303	6 247	62 550	2.9
Q4	36 849	6 569	-798	13 845	—	56 465	3 312	59 777	1.5
1999 Q1	32 097	8 543	521	14 767	—	55 928	17	55 945	—
Q2	30 809	10 111	365	15 516	—	56 801	6 160	62 961	2.8
Q3	30 409	6 639	565	13 671	—	51 284	4 030	55 314	1.8
Q4	33 103	7 254	518	14 219	—	55 094	6 605	61 699	2.9
2000 Q1	37 461	8 332	1 130	14 242	—	61 165	1 000	62 165	0.4
Q2	41 816	8 552	870	14 180	—	65 418	2 310	67 728	1.0

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES									USES						
	D.61 Social contributions					D.7 Other current transfers				D.7 Other current transfers						
	Balance of gross primary incomes	Employee-actual social contributions	Employee-social contribution	Social contributions by self-employed persons	Imputed social contributions	Net non-life insurance premiums	Non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits other than social trans. in kind	Net non-life insurance premiums	Non-life insurance premiums	Miscellaneous current transfers	Gross disposable income	Total uses
B.5g	D.6111	D.6112	D.6113	D.612	D.71	D.72	D.75	TR	D.51	D.62	D.71	D.72	D.75	B.6g	TU	
NQNY	NQOB	NQOC	NQOD	NHDR	NQOF	NHDN	NQOG	NQOH	NHDO	NHDQ	NHDI	NQOI	NHEK	NQOJ	NQOH	
1990	7 057	12 283	27 943	-	106	20 886	732	-	69 007	-897	22 085	732	20 886	46	26 155	69 007
1991	1 720	11 336	29 046	-	264	25 521	892	-	68 779	-1 496	25 044	892	25 521	20	18 798	68 779
1992	9 535	11 682	30 068	-	285	27 188	952	-	79 710	-1 106	28 764	952	27 188	48	23 864	79 710
1993	9 302	12 180	28 258	-	276	23 987	840	-	74 843	-162	29 973	840	23 987	57	20 148	74 843
1994	17 678	13 233	30 058	-	297	22 650	793	-	84 709	909	33 014	793	22 650	74	27 269	84 709
1995	14 688	14 017	32 751	-	256	25 088	879	-	87 679	1 089	35 336	879	25 088	65	25 222	87 679
1996	13 883	16 581	38 308	-	240	35 860	863	-	105 735	2 344	40 307	863	35 860	65	26 296	105 735
1997	15 924	18 384	42 788	-	256	23 774	813	-	101 939	4 055	45 738	813	23 774	66	27 493	101 939
1998	19 185	20 547	45 593	-	219	24 309	847	-	110 700	7 882	49 992	847	24 309	74	27 596	110 700
1999	16 812	22 388	46 858	-	222	26 723	936	-	113 939	9 525	51 577	936	26 723	75	25 103	113 939

Unadjusted

1996 Q1	1 903	4 018	9 283	-	62	6 644	232	-	22 142	169	9 733	232	6 644	16	5 348	22 142
Q2	2 775	4 042	9 909	-	58	6 658	233	-	23 675	-471	9 877	233	6 658	16	7 362	23 675
Q3	3 614	4 209	9 813	-	59	16 894	200	-	34 789	324	9 590	200	16 894	16	7 765	34 789
Q4	5 591	4 312	9 303	-	61	5 664	198	-	25 129	2 322	11 107	198	5 664	17	5 821	25 129
1997 Q1	3 729	4 472	10 215	-	61	5 974	209	-	24 660	1 130	11 473	209	5 974	16	5 858	24 660
Q2	3 434	4 466	11 902	-	66	5 999	210	-	26 077	-860	11 096	210	5 999	17	9 615	26 077
Q3	2 117	4 655	11 219	-	65	5 444	190	-	23 690	1 218	11 244	190	5 444	16	5 578	23 690
Q4	6 644	4 791	9 452	-	64	6 357	204	-	27 512	2 567	11 925	204	6 357	17	6 442	27 512
1998 Q1	4 267	4 693	11 058	-	58	6 974	241	-	27 291	1 756	11 850	241	6 974	18	6 452	27 291
Q2	4 163	5 142	12 147	-	55	6 211	217	-	27 935	950	12 523	217	6 211	18	8 016	27 935
Q3	5 511	5 200	12 351	-	55	5 220	182	-	28 519	1 643	12 606	182	5 220	19	8 849	28 519
Q4	5 244	5 512	10 037	-	51	5 904	207	-	26 955	3 533	13 013	207	5 904	19	4 279	26 955
1999 Q1	-121	5 250	11 050	-	54	6 318	221	-	22 772	2 494	12 419	221	6 318	19	1 301	22 772
Q2	6 327	5 218	13 485	-	52	6 525	229	-	31 836	1 210	12 668	229	6 525	19	11 185	31 836
Q3	2 857	5 612	12 130	-	52	5 494	192	-	26 337	1 949	12 982	192	5 494	19	5 701	26 337
Q4	7 749	6 308	10 193	-	64	8 386	294	-	32 994	3 872	13 508	294	8 386	18	6 916	32 994
2000 Q1	76	5 096	11 644	-	65	6 627	232	-	23 740	2 034	13 745	232	6 627	19	1 083	23 740
Q2	48	5 587	14 491	-	62	6 529	229	-	26 946	1 131	16 071	229	6 529	19	2 967	26 946

Seasonally adjusted

	ROWO		RNNP	RNNV		RPEE	RPEF	RPEG	RPEH	RPEK	NROD	RPEP	RPEQ	RPER	RPEI	RPEH
1996 Q1	1 640	4 018	9 963	-	62	6 644	232	-	22 559	478	9 648	232	6 644	16	5 541	22 559
Q2	3 730	4 042	9 383	-	58	6 658	233	-	24 104	497	9 931	233	6 658	16	6 769	24 104
Q3	4 189	4 209	9 530	-	59	16 894	200	-	35 081	634	9 635	200	16 894	16	7 702	35 081
Q4	4 324	4 312	9 432	-	61	5 664	198	-	23 991	735	11 093	198	5 664	17	6 284	23 991
1997 Q1	4 127	4 472	10 569	-	61	5 974	209	-	25 412	829	11 367	209	5 974	16	7 017	25 412
Q2	3 986	4 466	11 060	-	66	5 999	210	-	25 787	358	11 065	210	5 999	17	8 138	25 787
Q3	2 899	4 655	10 692	-	65	5 444	190	-	23 945	1 323	11 481	190	5 444	16	5 491	23 945
Q4	4 912	4 791	10 467	-	64	6 357	204	-	26 795	1 545	11 825	204	6 357	17	6 847	26 795
1998 Q1	4 793	4 693	11 580	-	58	6 974	241	-	28 339	1 816	11 925	241	6 974	18	7 365	28 339
Q2	4 833	5 142	10 965	-	55	6 211	217	-	27 423	1 951	12 423	217	6 211	18	6 603	27 423
Q3	6 247	5 200	11 657	-	55	5 220	182	-	28 561	1 823	12 820	182	5 220	19	8 497	28 561
Q4	3 312	5 512	11 391	-	51	5 904	207	-	26 377	2 292	12 824	207	5 904	19	5 131	26 377
1999 Q1	17	5 250	11 618	-	54	6 318	221	-	23 478	2 550	12 348	221	6 318	19	2 022	23 478
Q2	6 160	5 218	12 012	-	52	6 525	229	-	30 196	2 216	12 765	229	6 525	19	8 442	30 196
Q3	4 030	5 612	11 534	-	52	5 494	192	-	26 914	2 180	13 160	192	5 494	19	5 869	26 914
Q4	6 605	6 308	11 694	-	64	8 386	294	-	33 351	2 579	13 304	294	8 386	18	8 770	33 351
2000 Q1	1 000	5 096	12 191	-	65	6 627	232	-	25 211	2 036	13 988	232	6 627	19	2 309	25 211
Q2	2 310	5 587	12 745	-	62	6 529	229	-	27 462	2 170	15 897	229	6 529	19	2 618	27 462

A25 Income and capital accounts : Financial corporations

£ million

USE OF DISPOSABLE INCOME ACCOUNT

	RESOURCES		USES		
	Total resources, gross disposable income	Adjustment for the change in net equity of households in pension funds	Gross saving	Total uses	
	B.6g	D.8	B.8g	TU	
	NQOJ	NQOK	NQOL	NQOJ	
1990	26 155	18 247	7 908	26 155	
1991	18 798	15 602	3 196	18 798	
1992	23 864	13 271	10 593	23 864	
1993	20 148	10 741	9 407	20 148	
1994	27 269	10 574	16 695	27 269	
1995	25 222	11 688	13 534	25 222	
1996	26 296	14 822	11 474	26 296	
1997	27 493	15 690	11 803	27 493	
1998	27 596	16 367	11 229	27 596	
1999	25 103	17 719	7 384	25 103	
Unadjusted					
1996 Q1	5 348	3 630	1 718	5 348	
Q2	7 362	4 132	3 230	7 362	
Q3	7 765	4 491	3 274	7 765	
Q4	5 821	2 569	3 252	5 821	
1997 Q1	5 858	3 275	2 583	5 858	
Q2	9 615	5 338	4 277	9 615	
Q3	5 578	4 695	883	5 578	
Q4	6 442	2 382	4 060	6 442	
1998 Q1	6 452	3 959	2 493	6 452	
Q2	8 016	4 821	3 195	8 016	
Q3	8 849	5 000	3 849	8 849	
Q4	4 279	2 587	1 692	4 279	
1999 Q1	1 301	3 926	-2 625	1 301	
Q2	11 185	6 078	5 107	11 185	
Q3	5 701	4 818	883	5 701	
Q4	6 916	2 897	4 019	6 916	
2000 Q1	1 083	3 052	-1 969	1 083	
Q2	2 967	4 069	-1 102	2 967	
Seasonally adjusted					
	RPEI	RPPT	RPPS	RPEI	
1996 Q1	5 541	4 167	1 374	5 541	
Q2	6 769	3 372	3 397	6 769	
Q3	7 702	3 486	4 216	7 702	
Q4	6 284	3 797	2 487	6 284	
1997 Q1	7 017	3 775	3 242	7 017	
Q2	8 138	4 780	3 358	8 138	
Q3	5 491	4 141	1 350	5 491	
Q4	6 847	2 994	3 853	6 847	
1998 Q1	7 365	4 693	2 672	7 365	
Q2	6 603	3 758	2 845	6 603	
Q3	8 497	4 059	4 438	8 497	
Q4	5 131	3 857	1 274	5 131	
1999 Q1	2 022	4 667	-2 645	2 022	
Q2	8 442	4 797	3 645	8 442	
Q3	5 869	4 068	1 801	5 869	
Q4	8 770	4 187	4 583	8 770	
2000 Q1	2 309	3 776	-1 467	2 309	
Q2	2 618	2 996	-378	2 618	

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets						
	D.9 Capital transfers receivable		-D.9 less Capital transfers payable		Total change in liabilities and net worth	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross Saving	Other capital transfers	Capital taxes	Other capital transfers		Gross fixed capital formation	Changes in inventories	Acquisitions less disposal of valuables	Total			
	B.8g	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
	NQOL	NHEB	-NHBW	-NHCB	NQON	NHCJ	NHCI	NPQI	NHEG	NHEI	NHCQ	NQON
1990	7 908	259	-	-259	7 908	6 891	-	-108	6 783	66	1 059	7 908
1991	3 196	323	-	-323	3 196	6 338	-	-89	6 249	-8	-3 045	3 196
1992	10 593	86	-	-86	10 593	5 011	-	-42	4 969	-49	5 673	10 593
1993	9 407	-	-	-88	9 319	3 796	-	-48	3 748	-203	5 774	9 319
1994	16 695	-	-	-518	16 177	5 567	-	-1	5 566	86	10 525	16 177
1995	13 534	-	-	-	13 534	5 051	20	-87	4 984	-77	8 627	13 534
1996	11 474	-	-	-	11 474	5 317	20	-125	5 212	-1	6 263	11 474
1997	11 803	-	-	-	11 803	5 147	35	-95	5 087	-39	6 755	11 803
1998	11 229	-	-	-	11 229	9 318	35	58	9 411	-4	1 822	11 229
1999	7 384	-	-	-	7 384	7 739	47	-13	7 773	26	-415	7 384
Unadjusted												
1996 Q1	1 718	-	-	-	1 718	1 455	5	-35	1 425	-20	313	1 718
Q2	3 230	-	-	-	3 230	1 431	5	-11	1 425	-4	1 809	3 230
Q3	3 274	-	-	-	3 274	1 133	5	-48	1 090	9	2 175	3 274
Q4	3 252	-	-	-	3 252	1 298	5	-31	1 272	14	1 966	3 252
1997 Q1	2 583	-	-	-	2 583	1 062	7	-26	1 043	3	1 537	2 583
Q2	4 277	-	-	-	4 277	1 161	9	-6	1 164	-7	3 120	4 277
Q3	883	-	-	-	883	1 206	10	-26	1 190	-15	-292	883
Q4	4 060	-	-	-	4 060	1 718	9	-37	1 690	-20	2 390	4 060
1998 Q1	2 493	-	-	-	2 493	2 198	9	31	2 238	18	237	2 493
Q2	3 195	-	-	-	3 195	2 403	9	-6	2 406	2	787	3 195
Q3	3 849	-	-	-	3 849	1 456	8	16	1 480	-10	2 379	3 849
Q4	1 692	-	-	-	1 692	3 261	9	17	3 287	-14	-1 581	1 692
1999 Q1	-2 625	-	-	-	-2 625	1 338	10	-7	1 341	-10	-3 956	-2 625
Q2	5 107	-	-	-	5 107	2 043	11	24	2 078	-1	3 030	5 107
Q3	883	-	-	-	883	1 890	12	-53	1 849	12	-978	883
Q4	4 019	-	-	-	4 019	2 468	14	23	2 505	25	1 489	4 019
2000 Q1	-1 969	-	-	-	-1 969	1 913	14	-9	1 918	-10	-3 877	-1 969
Q2	-1 102	-	-	-	-1 102	2 064	14	-42	2 036	-10	-3 128	-1 102
Seasonally adjusted												
	RPPS	RPTY	-RNGM	-RPUB	RPTU	RPYQ	RPYR	RPYS	RPYP	RPYO	RPYN	RPTU
1996 Q1	1 374	-	-	-	1 374	1 435	5	-43	1 397	-20	-3	1 374
Q2	3 397	-	-	-	3 397	1 500	5	-34	1 471	-4	1 930	3 397
Q3	4 216	-	-	-	4 216	1 238	5	-22	1 221	9	2 986	4 216
Q4	2 487	-	-	-	2 487	1 144	5	-26	1 123	14	1 350	2 487
1997 Q1	3 242	-	-	-	3 242	987	7	-25	969	3	2 270	3 242
Q2	3 358	-	-	-	3 358	1 132	9	-28	1 113	-7	2 252	3 358
Q3	1 350	-	-	-	1 350	1 375	10	-11	1 374	-15	-9	1 350
Q4	3 853	-	-	-	3 853	1 653	9	-31	1 631	-20	2 242	3 853
1998 Q1	2 672	-	-	-	2 672	2 187	9	33	2 229	18	425	2 672
Q2	2 845	-	-	-	2 845	2 356	9	-45	2 320	2	523	2 845
Q3	4 438	-	-	-	4 438	1 760	8	73	1 841	-10	2 607	4 438
Q4	1 274	-	-	-	1 274	3 015	9	-3	3 021	-14	-1 733	1 274
1999 Q1	-2 645	-	-	-	-2 645	1 280	10	-7	1 283	-10	-3 918	-2 645
Q2	3 645	-	-	-	3 645	2 082	11	24	2 117	-1	1 529	3 645
Q3	1 801	-	-	-	1 801	2 123	12	-53	2 082	12	-293	1 801
Q4	4 583	-	-	-	4 583	2 254	14	23	2 291	25	2 267	4 583
2000 Q1	-1 467	-	-	-	-1 467	1 828	14	-1	1 841	-10	-3 298	-1 467
Q2	-378	-	-	-	-378	1 956	14	-75	1 895	-10	-2 263	-378

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES

	D.2 Taxes on production and imports, received				D.3 less subsidies paid			D.4 Property Income				Total resources
	Gross operating surplus	Value added tax(VAT)	Taxes on imports excluding VAT	Taxes on products excluding VAT and import duties	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Rent from sectors other than general government	Total property income	
	B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	
	NRLN	NZGF	NMBU	NMBV	NMBX	-NMCB	-NMCC	NMCE	NMCH	NMCK	NMCL	NMCM
1990	3 687	29 182	-	25 230	10 819	-4 141	-	8 649	2 744	723	12 116	76 893
1991	3 771	35 157	-	27 242	15 057	-3 927	-	8 208	2 600	662	11 470	88 770
1992	3 855	36 651	-	26 891	15 149	-4 513	-	7 877	2 150	647	10 674	88 707
1993	3 752	38 286	-	28 422	14 972	-4 635	-	7 484	1 491	699	9 674	90 471
1994	3 902	42 992	-	31 079	14 587	-4 555	-	7 868	1 284	658	9 810	97 815
1995	4 123	43 622	-	35 211	15 078	-4 491	-	7 919	1 555	684	10 158	103 701
1996	4 521	47 152	-	37 113	16 279	-5 428	-	8 253	1 521	718	10 492	110 129
1997	4 771	52 261	-	40 290	16 920	-3 936	-	7 544	1 575	717	9 836	120 142
1998	4 814	52 679	-	44 731	17 400	-3 673	-	7 295	2 000	533	9 828	125 779
1999	4 817	57 941	-	48 356	17 970	-4 968	-	7 342	1 535	410	9 287	133 403

Unadjusted

1996 Q1	1 043	11 596	-	8 571	3 849	-309	-	3 082	347	318	3 747	28 497
Q2	1 045	11 707	-	9 235	4 120	-1 059	-	1 498	423	29	1 950	26 998
Q3	1 217	11 961	-	9 224	4 154	-1 699	-	2 161	365	352	2 878	27 735
Q4	1 216	11 888	-	10 083	4 156	-2 361	-	1 512	386	19	1 917	26 899
1997 Q1	1 222	12 007	-	9 096	4 182	-408	-	2 484	330	365	3 179	29 278
Q2	1 185	13 287	-	10 037	4 261	-934	-	1 577	386	21	1 984	29 820
Q3	1 169	13 198	-	10 191	4 211	-1 340	-	2 013	374	307	2 694	30 123
Q4	1 195	13 769	-	10 966	4 266	-1 254	-	1 470	485	24	1 979	30 921
1998 Q1	1 204	12 198	-	10 380	4 378	-873	-	2 789	462	278	3 529	30 816
Q2	1 189	13 409	-	11 037	4 304	-887	-	1 266	434	31	1 731	30 783
Q3	1 221	13 814	-	11 503	4 372	-1 006	-	1 874	470	205	2 549	32 453
Q4	1 200	13 258	-	11 811	4 346	-907	-	1 366	634	19	2 019	31 727
1999 Q1	1 155	13 562	-	11 137	4 544	-386	-	2 838	382	189	3 409	33 421
Q2	1 170	14 227	-	11 624	4 477	-1 197	-	1 242	381	25	1 648	31 949
Q3	1 258	14 537	-	12 372	4 475	-1 655	-	1 794	403	184	2 381	33 368
Q4	1 234	15 615	-	13 223	4 474	-1 730	-	1 468	369	12	1 849	34 665
2000 Q1	1 118	14 550	-	12 583	4 372	-462	-	2 766	468	262	3 496	35 657
Q2	1 221	15 412	-	13 185	4 574	-1 003	-	1 466	441	127	2 034	35 423

Seasonally adjusted

1996 Q1	RNDB	RNDC	-	RNDL	RNEQ	-RNER	-RNES	RNEV	RNEW	RNEZ	ROWC	ROWE
Q2	1 017	11 284	-	9 118	3 884	-1 243	-	2 140	379	172	2 691	26 751
Q3	1 078	11 517	-	9 203	4 090	-1 237	-	2 062	418	176	2 656	27 307
Q4	1 210	12 179	-	9 278	4 138	-1 777	-	2 048	384	210	2 642	27 670
1997 Q1	1 216	12 172	-	9 514	4 167	-1 171	-	2 003	340	160	2 503	28 401
Q2	1 202	12 167	-	9 619	4 239	-1 116	-	1 669	365	225	2 259	28 370
Q3	1 218	13 379	-	9 990	4 207	-1 053	-	2 111	389	169	2 669	30 410
Q4	1 159	13 226	-	10 231	4 198	-955	-	1 867	400	164	2 431	30 290
1998 Q1	1 192	13 489	-	10 450	4 276	-812	-	1 897	421	159	2 477	31 072
Q2	1 201	12 184	-	10 859	4 391	-1 289	-	1 845	498	158	2 501	29 847
Q3	1 216	13 331	-	11 088	4 305	-1 010	-	1 806	456	144	2 406	31 336
Q4	1 200	13 755	-	11 463	4 323	-760	-	1 847	490	99	2 436	32 417
1999 Q1	1 197	13 409	-	11 321	4 381	-614	-	1 797	556	132	2 485	32 179
Q2	1 135	13 554	-	11 609	4 509	-945	-	1 881	406	77	2 364	32 226
Q3	1 187	14 580	-	11 729	4 489	-1 222	-	1 787	403	125	2 315	33 078
Q4	1 242	14 624	-	12 299	4 468	-1 320	-	1 782	409	91	2 282	33 595
2000 Q1	1 253	15 183	-	12 719	4 504	-1 481	-	1 892	317	117	2 326	34 504
Q2	1 129	14 859	-	13 029	4 393	-1 174	-	1 870	482	147	2 499	34 735
Q3	1 245	15 330	-	13 186	4 610	-868	-	2 025	470	223	2 718	36 221

USES

D.4 Property Income

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SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

	D.5 Current taxes on income, wealth etc			D.61 Social contributions							D.7 Other current transfers				Total resources
	Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employer's social contribution	Employee's social contribution	Social contributions by self-employed persons	Total	Imputed social contributions	Total	Current transfers with general government	Current international cooperation	Misc. current transfer from sectors other than gen. govt.		
B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.73	D.74	D.75	D.7	TR	
	NRLP	NMCU	NMCV	NMCP	NMCY	NMDB	NMDE	NMCX	QYJS	NMCW	NMDK	NMDL	NMEZ	NMDI	NMDN
1990	56 854	79 903	1 955	81 858	21 251	14 910	1 177	37 338	3 308	40 646	—	1 752	222	1 974	181 332
1991	70 795	81 428	1 951	83 379	22 573	15 603	1 206	39 382	3 961	43 343	—	4 616	353	4 969	202 486
1992	70 466	80 222	2 023	82 245	23 185	16 064	1 281	40 530	4 288	44 818	—	1 907	178	2 085	199 614
1993	70 918	78 275	2 382	80 657	24 615	16 764	1 472	42 851	4 148	46 999	—	2 558	296	2 854	201 428
1994	75 370	85 344	2 632	87 976	25 000	19 171	1 469	45 640	4 065	49 705	—	1 752	420	2 172	215 223
1995	77 913	95 045	2 728	97 773	26 141	20 598	1 541	48 280	3 941	52 221	—	1 233	469	1 702	229 609
1996	82 778	99 292	2 872	102 164	27 580	21 190	1 771	50 541	3 930	54 471	—	2 424	429	2 853	242 266
1997	90 576	107 389	3 069	110 458	29 327	23 603	1 848	54 778	3 880	58 658	—	1 739	476	2 215	261 907
1998	95 672	125 348	3 245	128 593	31 625	25 139	1 760	58 524	4 227	62 751	—	1 384	390	1 774	288 790
1999	107 250	129 048	3 437	132 485	33 213	25 676	1 836	60 725	4 146	64 871	—	3 176	269	3 445	308 051

Unadjusted

1996 Q1	21 768	27 820	765	28 585	6 858	5 172	548	12 578	977	13 555	—	742	130	872	64 780
Q2	20 525	18 295	663	18 958	6 735	5 296	353	12 384	984	13 368	—	743	73	816	53 667
Q3	21 178	23 055	752	23 807	6 931	5 204	566	12 701	983	13 684	—	334	76	410	59 079
Q4	19 307	30 122	692	30 814	7 056	5 518	304	12 878	986	13 864	—	605	150	755	64 740
1997 Q1	21 913	31 102	786	31 888	7 226	5 620	435	13 281	919	14 200	—	749	217	966	68 967
Q2	22 667	18 850	752	19 602	7 210	5 934	471	13 615	850	14 465	—	244	77	321	57 055
Q3	22 903	24 970	818	25 788	7 381	5 994	471	13 846	1 073	14 919	—	424	100	524	64 134
Q4	23 093	32 467	713	33 180	7 510	6 055	471	14 036	1 038	15 074	—	322	82	404	71 751
1998 Q1	23 071	40 123	869	40 992	7 678	6 109	446	14 233	1 100	15 333	—	577	164	741	80 137
Q2	23 230	21 312	789	22 101	7 806	6 240	438	14 484	1 090	15 574	—	236	65	301	61 206
Q3	25 524	28 781	860	29 641	7 981	6 340	438	14 759	1 021	15 780	—	226	72	298	71 243
Q4	23 847	35 132	727	35 859	8 160	6 450	438	15 048	1 016	16 064	—	345	89	434	76 204
1999 Q1	26 519	38 875	862	39 737	8 264	6 500	438	15 202	1 018	16 220	—	1 646	64	1 710	84 186
Q2	25 386	23 403	863	24 266	8 210	6 339	466	15 015	1 038	16 053	—	555	51	606	66 311
Q3	27 573	32 123	925	33 048	8 317	6 390	466	15 173	1 039	16 212	—	660	86	746	77 579
Q4	27 772	34 647	787	35 434	8 422	6 447	466	15 335	1 051	16 386	—	315	68	383	79 975
2000 Q1	29 420	43 621	942	44 563	8 323	6 580	476	15 379	1 045	16 424	—	678	119	797	91 204
Q2	28 642	27 077	912	27 989	8 319	6 660	552	15 531	1 078	16 609	—	471	60	531	73 771

Seasonally adjusted

1996 Q1	ROWF	RPDE	RNFQ	RPDD	RNFS	RNFW	RNFZ	RPDI	RPDH	RNGD	RNGE	NROE	RPDJ	RPDM
Q2	20 047	23 658	701	24 359	6 824	5 312	453	12 589	977	13 566	—	742	74	816
Q3	20 597	23 065	698	23 763	6 753	5 174	440	12 367	984	13 351	—	743	96	839
Q4	20 783	25 583	697	26 280	6 929	5 315	436	12 680	983	13 663	—	334	96	430
	21 351	26 986	776	27 762	7 074	5 389	442	12 905	986	13 891	—	605	163	768
1997 Q1	21 030	25 573	768	26 341	7 190	5 646	435	13 271	919	14 190	—	749	152	901
Q2	23 037	25 262	769	26 031	7 229	5 909	471	13 609	850	14 459	—	244	108	352
Q3	22 731	26 913	767	27 680	7 379	5 979	471	13 829	1 073	14 902	—	424	122	546
Q4	23 778	29 641	765	30 406	7 529	6 069	471	14 069	1 038	15 107	—	322	94	416
1998 Q1	22 185	30 390	816	31 206	7 634	6 121	425	14 180	1 100	15 280	—	577	101	678
Q2	23 648	29 774	810	30 584	7 843	6 231	449	14 523	1 090	15 613	—	236	104	340
Q3	24 938	31 344	810	32 154	7 989	6 361	436	14 786	1 021	15 807	—	226	89	315
Q4	24 901	33 840	809	34 649	8 159	6 426	450	15 035	1 016	16 051	—	345	96	441
1999 Q1	25 384	30 069	810	30 879	8 220	6 477	433	15 130	1 018	16 148	—	1 646	18	1 664
Q2	26 438	33 819	881	34 700	8 251	6 354	464	15 069	1 038	16 107	—	555	81	636
Q3	27 271	33 208	871	34 079	8 329	6 420	469	15 218	1 039	16 257	—	660	99	759
Q4	28 157	31 952	875	32 827	8 413	6 425	470	15 308	1 051	16 359	—	315	71	386
2000 Q1	28 417	35 020	895	35 915	8 304	6 572	476	15 352	1 045	16 397	—	678	46	724
Q2	29 496	36 632	916	37 548	8 354	6 674	552	15 580	1 078	16 658	—	471	89	560

USES

D.7 Other current transfers

	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. govt.	Total	Disposable income, gross	Total uses
	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	NMDR	QYJR	NMDZ	NMFC	NMDW	NRLR	NMDN
1990	59 041	39 290	1 374	4 561	45 225	77 066	181 332
1991	72 468	48 859	1 677	4 965	55 501	74 517	202 486
1992	83 155	54 527	1 931	5 096	61 554	54 905	199 614
1993	88 842	55 891	1 774	9 055	66 720	45 866	201 428
1994	91 150	57 736	1 825	10 760	70 321	53 752	215 223
1995	94 327	58 587	2 018	11 369	71 974	63 308	229 609
1996	97 439	59 458	1 598	13 386	74 442	70 385	242 266
1997	100 363	59 506	1 527	14 531	75 564	85 980	261 907
1998	101 273	60 421	1 503	16 586	78 510	109 007	288 790
1999	105 421	64 437	1 460	17 714	83 611	119 019	308 051

Unadjusted

1996 Q1	23 428	15 303	775	3 050	19 128	22 224	64 780
Q2	24 551	15 108	217	3 680	19 005	10 111	53 667
Q3	24 785	14 371	225	3 308	17 904	16 390	59 079
Q4	24 675	14 676	381	3 348	18 405	21 660	64 740
1997 Q1	24 431	15 759	689	3 784	20 232	24 304	68 967
Q2	24 659	14 587	263	3 785	18 635	13 761	57 055
Q3	25 568	14 288	256	3 946	18 490	20 076	64 134
Q4	25 705	14 872	319	3 016	18 207	27 839	71 751
1998 Q1	24 237	16 071	641	4 560	21 272	34 628	80 137
Q2	25 256	15 024	228	3 599	18 851	17 099	61 206
Q3	25 642	14 817	314	4 022	19 153	26 448	71 243
Q4	26 138	14 509	320	4 405	19 234	30 832	76 204
1999 Q1	24 962	16 903	573	4 648	22 124	37 100	84 186
Q2	25 339	15 525	318	4 070	19 913	21 059	66 311
Q3	26 657	15 699	299	4 644	20 642	30 280	77 579
Q4	28 463	16 310	270	4 352	20 932	30 580	79 975
2000 Q1	25 924	16 737	864	4 591	22 192	43 088	91 204
Q2	26 495	16 864	312	5 027	22 203	25 073	73 771

Seasonally adjusted

	RPDO	RNHL	RPDV	RNHS	RPDT	RPDN	RPDM
1996 Q1	24 163	14 825	752	2 697	18 274	16 351	58 788
Q2	24 348	14 953	221	3 817	18 991	15 211	58 550
Q3	24 301	14 745	230	3 486	18 461	18 394	61 156
Q4	24 627	14 935	395	3 386	18 716	20 429	63 772
1997 Q1	24 935	14 991	661	3 619	19 271	18 256	62 462
Q2	24 554	14 447	261	3 720	18 428	20 897	63 879
Q3	25 244	14 775	262	3 954	18 991	21 624	65 859
Q4	25 630	15 293	343	3 238	18 874	25 203	69 707
1998 Q1	24 964	15 307	605	4 274	20 186	24 199	69 349
Q2	25 150	15 176	232	3 579	18 987	26 048	70 185
Q3	25 403	15 272	331	3 953	19 556	28 255	73 214
Q4	25 756	14 666	335	4 780	19 781	30 505	76 042
1999 Q1	25 706	15 988	539	4 186	20 713	27 656	74 075
Q2	25 250	15 723	320	4 193	20 236	32 395	77 881
Q3	26 423	16 162	313	4 608	21 083	30 860	78 366
Q4	28 042	16 564	288	4 727	21 579	28 108	77 729
2000 Q1	26 685	16 231	769	4 492	21 492	33 276	81 453
Q2	26 469	17 007	306	5 165	22 478	35 315	84 262

A29 Income and capital accounts : Central government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES	
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
	NRLR	NMED	NSVS	NRLR
1990	77 066	30 823	46 243	77 066
1991	74 517	34 904	39 613	74 517
1992	54 905	39 549	15 356	54 905
1993	45 866	42 381	3 485	45 866
1994	53 752	44 455	9 297	53 752
1995	63 308	47 346	15 962	63 308
1996	70 385	48 750	21 635	70 385
1997	85 980	50 632	35 348	85 980
1998	109 007	53 261	55 746	109 007
1999	119 019	54 562	64 457	119 019
Unadjusted				
1996 Q1	22 224	13 037	9 187	22 224
Q2	10 111	11 676	-1 565	10 111
Q3	16 390	11 870	4 520	16 390
Q4	21 660	12 167	9 493	21 660
1997 Q1	24 304	12 450	11 854	24 304
Q2	13 761	12 495	1 266	13 761
Q3	20 076	12 773	7 303	20 076
Q4	27 839	12 914	14 925	27 839
1998 Q1	34 628	13 086	21 542	34 628
Q2	17 099	13 165	3 934	17 099
Q3	26 448	13 374	13 074	26 448
Q4	30 832	13 636	17 196	30 832
1999 Q1	37 100	14 167	22 933	37 100
Q2	21 059	13 087	7 972	21 059
Q3	30 280	13 573	16 707	30 280
Q4	30 580	13 735	16 845	30 580
2000 Q1	43 088	14 842	28 246	43 088
Q2	25 073	13 736	11 337	25 073
Seasonally adjusted				
	RPDN	RTXZ	RPMX	RPDN
1996 Q1	16 351	12 866	3 485	16 351
Q2	15 211	11 749	3 462	15 211
Q3	18 394	12 011	6 383	18 394
Q4	20 429	12 124	8 305	20 429
1997 Q1	18 256	12 287	5 969	18 256
Q2	20 897	12 589	8 308	20 897
Q3	21 624	12 898	8 726	21 624
Q4	25 203	12 858	12 345	25 203
1998 Q1	24 199	12 931	11 268	24 199
Q2	26 048	13 271	12 777	26 048
Q3	28 255	13 477	14 778	28 255
Q4	30 505	13 582	16 923	30 505
1999 Q1	27 656	13 657	13 999	27 656
Q2	32 395	13 440	18 955	32 395
Q3	30 860	13 695	17 165	30 860
Q4	28 108	13 770	14 338	28 108
2000 Q1	33 276	14 292	18 984	33 276
Q2	35 315	14 126	21 189	35 315

USE OF DISPOSABLE INCOME ACCOUNT

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

USE OF DISPOSABLE INCOME ACCOUNT							USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
RESOURCES		USES					RESOURCES		USES		
		P.3 Final consumption expenditure									
Total resources, gross disposable income		Individual consumption expenditure	Collective consumption expenditure	Total	Gross saving	Total uses	Total resources, adjusted gross disposable income	Actual collective consumption	Gross saving	Total uses	
B.6g		P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU	
NRLR		NMED	NMEE	NMBJ	NRLS	NRLR	NSVS	NMEE	NRLS	NSVS	
1990	77 066	30 823	35 685	66 508	10 558	77 066	46 243	35 685	10 558	46 243	
1991	74 517	34 904	38 267	73 171	1 346	74 517	39 613	38 267	1 346	39 613	
1992	54 905	39 549	38 696	78 245	-23 340	54 905	15 356	38 696	-23 340	15 356	
1993	45 866	42 381	39 044	81 425	-35 559	45 866	3 485	39 044	-35 559	3 485	
1994	53 752	44 455	40 068	84 523	-30 771	53 752	9 297	40 068	-30 771	9 297	
1995	63 308	47 346	39 515	86 861	-23 553	63 308	15 962	39 515	-23 553	15 962	
1996	70 385	48 750	41 638	90 388	-20 003	70 385	21 635	41 638	-20 003	21 635	
1997	85 980	50 632	40 849	91 481	-5 501	85 980	35 348	40 849	-5 501	35 348	
1998	109 007	53 261	42 537	95 798	13 209	109 007	55 746	42 537	13 209	55 746	
1999	119 019	54 562	44 902	99 464	19 555	119 019	64 457	44 902	19 555	64 457	
Unadjusted											
1996 Q1	22 224	13 037	10 169	23 206	-982	22 224	9 187	10 169	-982	9 187	
Q2	10 111	11 676	10 490	22 166	-12 055	10 111	-1 565	10 490	-12 055	-1 565	
Q3	16 390	11 870	10 290	22 160	-5 770	16 390	4 520	10 290	-5 770	4 520	
Q4	21 660	12 167	10 689	22 856	-1 196	21 660	9 493	10 689	-1 196	9 493	
1997 Q1	24 304	12 450	10 416	22 866	1 438	24 304	11 854	10 416	1 438	11 854	
Q2	13 761	12 495	10 039	22 534	-8 773	13 761	1 266	10 039	-8 773	1 266	
Q3	20 076	12 773	9 799	22 572	-2 496	20 076	7 303	9 799	-2 496	7 303	
Q4	27 839	12 914	10 595	23 509	4 330	27 839	14 925	10 595	4 330	14 925	
1998 Q1	34 628	13 086	10 564	23 650	10 978	34 628	21 542	10 564	10 978	21 542	
Q2	17 099	13 165	10 514	23 679	-6 580	17 099	3 934	10 514	-6 580	3 934	
Q3	26 448	13 374	10 707	24 081	2 367	26 448	13 074	10 707	2 367	13 074	
Q4	30 832	13 636	10 752	24 388	6 444	30 832	17 196	10 752	6 444	17 196	
1999 Q1	37 100	14 167	10 524	24 691	12 409	37 100	22 933	10 524	12 409	22 933	
Q2	21 059	13 087	11 677	24 764	-3 705	21 059	7 972	11 677	-3 705	7 972	
Q3	30 280	13 573	11 518	25 091	5 189	30 280	16 707	11 518	5 189	16 707	
Q4	30 580	13 735	11 183	24 918	5 662	30 580	16 845	11 183	5 662	16 845	
2000 Q1	43 088	14 842	10 048	24 890	18 198	43 088	28 246	10 048	18 198	28 246	
Q2	25 073	13 736	11 558	25 294	-221	25 073	11 337	11 558	-221	11 337	
Seasonally adjusted											
	RPDN	RTXZ	RTYC	NMRE	RPPN	RPDN	RPMX	RTYC	RPPN	RPMX	
1996 Q1	16 351	12 866	9 962	22 828	-6 477	16 351	3 485	9 962	-6 477	3 485	
Q2	15 211	11 749	10 419	22 168	-6 957	15 211	3 462	10 419	-6 957	3 462	
Q3	18 394	12 011	10 534	22 545	-4 151	18 394	6 383	10 534	-4 151	6 383	
Q4	20 429	12 124	10 723	22 847	-2 418	20 429	8 305	10 723	-2 418	8 305	
1997 Q1	18 256	12 287	10 304	22 591	-4 335	18 256	5 969	10 304	-4 335	5 969	
Q2	20 897	12 589	10 203	22 792	-1 895	20 897	8 308	10 203	-1 895	8 308	
Q3	21 624	12 898	9 953	22 851	-1 227	21 624	8 726	9 953	-1 227	8 726	
Q4	25 203	12 858	10 389	23 247	1 956	25 203	12 345	10 389	1 956	12 345	
1998 Q1	24 199	12 931	10 548	23 479	720	24 199	11 268	10 548	720	11 268	
Q2	26 048	13 271	10 631	23 902	2 146	26 048	12 777	10 631	2 146	12 777	
Q3	28 255	13 477	10 710	24 187	4 068	28 255	14 778	10 710	4 068	14 778	
Q4	30 505	13 582	10 648	24 230	6 275	30 505	16 923	10 648	6 275	16 923	
1999 Q1	27 656	13 657	11 106	24 763	2 893	27 656	13 999	11 106	2 893	13 999	
Q2	32 395	13 440	11 432	24 872	7 523	32 395	18 955	11 432	7 523	18 955	
Q3	30 860	13 695	11 163	24 858	6 002	30 860	17 165	11 163	6 002	17 165	
Q4	28 108	13 770	11 201	24 971	3 137	28 108	14 338	11 201	3 137	14 338	
2000 Q1	33 276	14 292	10 622	24 914	8 362	33 276	18 984	10 622	8 362	18 984	
Q2	35 315	14 126	11 430	25 556	9 759	35 315	21 189	11 430	9 759	21 189	

A31 Income and capital accounts : Central government

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

	D.9 Capital transfers receivable					-D.9 less Capital transfers payable			Total change in liabilities and net worth B.10.1g
	Gross saving	Capital taxes from sectors	Investment grants	Other capital transfers total	Total	Total investment grants	Other capital transfers total	Total	
	B.8g	D.91	D.92	D.99	D.9	-D.92	-D.99	-D.9	
	NRLS	NMGI	GCMT	NMEK	NMEH	-NMEN	-NMEO	-NMEL	
1990	10 558	1 321	-	-	1 321	-10 802	-2 015	-12 817	-938
1991	1 346	1 264	-	-	1 264	-9 307	-344	-9 651	-7 041
1992	-23 340	1 228	-	-	1 228	-9 127	-5 206	-14 333	-36 445
1993	-35 559	1 278	-	-	1 278	-10 380	-21	-10 401	-44 682
1994	-30 771	1 439	-	-	1 439	-9 160	-24	-9 184	-38 516
1995	-23 553	1 441	-	-	1 441	-8 930	-1 626	-10 556	-32 668
1996	-20 003	1 637	-	-	1 637	-8 747	-1 764	-10 511	-28 877
1997	-5 501	1 601	-	-	1 601	-7 833	-24	-7 857	-11 757
1998	13 209	1 794	-	-	1 794	-6 830	-146	-6 976	8 027
1999	19 555	1 944	-	-	1 944	-8 138	-10	-8 148	13 351
Unadjusted									
1996 Q1	-982	410	-	-	410	-3 448	-1 608	-5 056	-5 628
Q2	-12 055	410	-	-	410	-1 641	-4	-1 645	-13 290
Q3	-5 770	410	-	-	410	-1 624	-8	-1 632	-6 992
Q4	-1 196	407	-	-	407	-2 034	-144	-2 178	-2 967
1997 Q1	1 438	353	-	-	353	-2 944	-8	-2 952	-1 161
Q2	-8 773	415	-	-	415	-1 651	-3	-1 654	-10 012
Q3	-2 496	432	-	-	432	-1 500	-7	-1 507	-3 571
Q4	4 330	401	-	-	401	-1 738	-6	-1 744	2 987
1998 Q1	10 978	436	-	-	436	-2 544	-6	-2 550	8 864
Q2	-6 580	441	-	-	441	-1 434	-140	-1 574	-7 713
Q3	2 367	485	-	-	485	-1 379	-	-1 379	1 473
Q4	6 444	432	-	-	432	-1 473	-	-1 473	5 403
1999 Q1	12 409	445	-	-	445	-3 041	-1	-3 042	9 812
Q2	-3 705	494	-	-	494	-1 393	-	-1 393	-4 604
Q3	5 189	536	-	-	536	-1 778	-6	-1 784	3 941
Q4	5 662	469	-	-	469	-1 926	-3	-1 929	4 202
2000 Q1	18 198	546	-	-	546	-2 669	-8	-2 677	16 067
Q2	-221	567	-	-	567	-1 097	-3	-1 100	-754
Seasonally adjusted									
	RPPN	RNGQ	RNGR	RNGU	RPTM	-RNIN	-RNIR	-RPTQ	RPTK
1996 Q1	-6 477	410	-	-	410	-2 140	-1 608	-3 748	-9 815
Q2	-6 957	410	-	-	410	-2 038	-4	-2 042	-8 589
Q3	-4 151	410	-	-	410	-2 200	-8	-2 208	-5 949
Q4	-2 418	407	-	-	407	-2 369	-144	-2 513	-4 524
1997 Q1	-4 335	353	-	-	353	-2 404	-8	-2 412	-6 394
Q2	-1 895	415	-	-	415	-1 927	-3	-1 930	-3 410
Q3	-1 227	432	-	-	432	-1 704	-7	-1 711	-2 506
Q4	1 956	401	-	-	401	-1 798	-6	-1 804	553
1998 Q1	720	436	-	-	436	-1 956	-6	-1 962	-806
Q2	2 146	441	-	-	441	-1 660	-140	-1 800	787
Q3	4 068	485	-	-	485	-1 623	-	-1 623	2 930
Q4	6 275	432	-	-	432	-1 591	-	-1 591	5 116
1999 Q1	2 893	445	-	-	445	-2 320	-1	-2 321	1 017
Q2	7 523	494	-	-	494	-1 683	-	-1 683	6 334
Q3	6 002	536	-	-	536	-2 115	-6	-2 121	4 417
Q4	3 137	469	-	-	469	-2 020	-3	-2 023	1 583
2000 Q1	8 362	546	-	-	546	-2 020	-8	-2 028	6 880
Q2	9 759	567	-	-	567	-1 385	-3	-1 388	8 938

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

Changes in assets

	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets K.2	Net lending/borrowing B.9	Total change in assets B.10.1g
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total			
	P.51	P.52	P.53	P.5			
	NMES	NMFE	NPPD	NMER	NMFG	NMFJ	NMEP
1990	7 579	156	-	7 735	-30	-8 643	-938
1991	8 178	151	-	8 329	-19	-15 351	-7 041
1992	8 039	-17	-	8 022	-15	-44 452	-36 445
1993	7 607	-24	-	7 583	-25	-52 240	-44 682
1994	7 246	-251	-	6 995	-24	-45 487	-38 516
1995	6 881	-154	-	6 727	-8	-39 387	-32 668
1996	5 403	166	-	5 569	-24	-34 422	-28 877
1997	4 439	140	-	4 579	-18	-16 318	-11 757
1998	4 241	107	-	4 348	-35	3 714	8 027
1999	4 071	-268	-	3 803	-35	9 583	13 351
Unadjusted							
1996 Q1	2 298	-1	-	2 297	-4	-7 921	-5 628
Q2	1 303	56	-	1 359	-6	-14 643	-13 290
Q3	1 365	60	-	1 425	-7	-8 410	-6 992
Q4	437	51	-	488	-7	-3 448	-2 967
1997 Q1	1 888	26	-	1 914	-6	-3 069	-1 161
Q2	333	72	-	405	-5	-10 412	-10 012
Q3	995	36	-	1 031	-4	-4 598	-3 571
Q4	1 223	6	-	1 229	-3	1 761	2 987
1998 Q1	1 646	62	-	1 708	-13	7 169	8 864
Q2	492	80	-	572	-10	-8 275	-7 713
Q3	901	-5	-	896	-7	584	1 473
Q4	1 202	-30	-	1 172	-5	4 236	5 403
1999 Q1	1 512	-39	-	1 473	-6	8 345	9 812
Q2	712	-42	-	670	-7	-5 267	-4 604
Q3	906	-68	-	838	-10	3 113	3 941
Q4	941	-119	-	822	-12	3 392	4 202
2000 Q1	1 397	-	-	1 397	-6	14 676	16 067
Q2	1 008	-44	-	964	-6	-1 712	-754
Seasonally adjusted							
	RNCZ	RNDA	NPPF	RPYJ	RPYI	RPYH	RPTK
1996 Q1	1 661	-1	-	1 660	-4	-11 471	-9 815
Q2	1 707	56	-	1 763	-6	-10 346	-8 589
Q3	1 525	60	-	1 585	-7	-7 527	-5 949
Q4	510	51	-	561	-7	-5 078	-4 524
1997 Q1	1 353	26	-	1 379	-6	-7 767	-6 394
Q2	737	72	-	809	-5	-4 214	-3 410
Q3	1 100	36	-	1 136	-4	-3 638	-2 506
Q4	1 249	6	-	1 255	-3	-699	553
1998 Q1	1 146	62	-	1 208	-13	-2 001	-806
Q2	806	80	-	886	-9	-90	787
Q3	1 004	-5	-	999	-6	1 937	2 930
Q4	1 285	-30	-	1 255	-7	3 868	5 116
1999 Q1	1 051	-39	-	1 012	-6	11	1 017
Q2	1 171	-42	-	1 129	-7	5 212	6 334
Q3	979	-68	-	911	-10	3 516	4 417
Q4	870	-119	-	751	-12	844	1 583
2000 Q1	929	-	-	929	-6	5 957	6 880
Q2	1 422	-44	-	1 378	-6	7 566	8 938

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES										USES		
D.4 Property income, received												
	Gross operating surplus	Taxes on production other than on products	Subsidies on products	Interest received	Distributed income of corps.	Property income attributed to ins. policy-holders	Rent from sectors other than general govt.	Total property income	Total resources	Interest paid	Balance of gross primary income	Total uses
	B.2g	D.29	-D.3	D.41	D.42	D.44	D.45	D.4	TR	D.41	B.5g	TU
	NRLT	NMYH	-ADAK	NMKB	FDDA	NMCK	NMCM	NMJZ	NMKN	NCBW	NRLU	NMKN
1990	6 852	2 870	-665	1 351	10	24	-	1 385	10 442	5 594	4 848	10 442
1991	6 891	54	-585	973	9	28	-	1 010	7 370	5 458	1 912	7 370
1992	6 764	64	-604	771	34	29	-	834	7 058	5 102	1 956	7 058
1993	6 968	86	-604	536	27	28	-	591	7 041	4 483	2 558	7 041
1994	7 265	90	-705	560	29	28	-	617	7 267	4 384	2 883	7 267
1995	7 447	99	-787	694	87	32	-	813	7 572	4 284	3 288	7 572
1996	7 784	109	-696	645	44	28	-	717	7 914	4 525	3 389	7 914
1997	7 705	124	-934	773	45	33	-	851	7 746	4 373	3 373	7 746
1998	8 326	128	-817	898	50	36	-	984	8 621	4 500	4 121	8 621
1999	8 284	142	-790	667	59	24	-	750	8 386	4 415	3 971	8 386
Unadjusted												
1996 Q1	1 898	24	-201	166	4	7	-	177	1 898	1 237	661	1 898
Q2	1 951	28	-165	155	6	8	-	169	1 983	1 106	877	1 983
Q3	1 980	29	-165	154	5	7	-	166	2 010	1 204	806	2 010
Q4	1 955	28	-165	170	29	6	-	205	2 023	978	1 045	2 023
1997 Q1	1 850	29	-186	172	4	9	-	185	1 878	1 009	869	1 878
Q2	1 914	31	-249	178	6	10	-	194	1 890	1 176	714	1 890
Q3	1 923	31	-249	200	4	9	-	213	1 918	1 148	770	1 918
Q4	2 018	33	-250	223	31	5	-	259	2 060	1 040	1 020	2 060
1998 Q1	2 027	31	-250	224	3	9	-	236	2 044	1 245	799	2 044
Q2	2 097	31	-189	220	4	8	-	232	2 171	1 030	1 141	2 171
Q3	2 116	33	-189	234	3	9	-	246	2 206	1 181	1 025	2 206
Q4	2 086	33	-189	220	40	10	-	270	2 200	1 044	1 156	2 200
1999 Q1	2 106	34	-191	175	2	6	-	183	2 132	1 173	959	2 132
Q2	2 051	36	-203	154	11	7	-	172	2 056	1 003	1 053	2 056
Q3	2 063	36	-202	158	6	3	-	167	2 064	1 204	860	2 064
Q4	2 064	36	-194	180	40	8	-	228	2 134	1 035	1 099	2 134
2000 Q1	2 132	36	-195	183	10	6	-	199	2 172	1 210	962	2 172
Q2	2 102	41	-195	181	13	5	-	199	2 147	926	1 221	2 147
Seasonally adjusted												
	RNSP	RNSZ	-RNTF	RNTI	FDFS	QTGD	RNTK	ROZE	ROZG	NRNB	ROZH	ROZG
1996 Q1	1 914	24	-201	167	9	7	-	183	1 920	1 132	788	1 920
Q2	1 943	28	-165	160	14	8	-	182	1 988	1 184	804	1 988
Q3	1 976	29	-165	155	11	7	-	173	2 013	1 143	870	2 013
Q4	1 951	28	-165	163	10	6	-	179	1 993	1 066	927	1 993
1997 Q1	1 867	29	-186	174	10	9	-	193	1 903	919	984	1 903
Q2	1 907	31	-249	185	13	10	-	208	1 897	1 242	655	1 897
Q3	1 918	31	-249	200	11	9	-	220	1 920	1 088	832	1 920
Q4	2 013	33	-250	214	11	5	-	230	2 026	1 124	902	2 026
1998 Q1	2 056	31	-250	224	11	9	-	244	2 081	1 155	926	2 081
Q2	2 080	31	-189	230	10	8	-	248	2 170	1 112	1 058	2 170
Q3	2 098	33	-189	236	12	9	-	257	2 199	1 111	1 088	2 199
Q4	2 092	33	-189	208	17	10	-	235	2 171	1 122	1 049	2 171
1999 Q1	2 125	34	-191	175	11	6	-	192	2 160	1 173	987	2 160
Q2	2 046	36	-203	162	16	7	-	185	2 064	1 003	1 061	2 064
Q3	2 056	36	-202	160	15	3	-	178	2 068	1 204	864	2 068
Q4	2 057	36	-194	170	17	8	-	195	2 094	1 035	1 059	2 094
2000 Q1	2 135	36	-195	184	20	6	-	210	2 186	1 109	1 077	2 186
Q2	2 107	41	-195	190	18	5	-	213	2 166	1 033	1 133	2 166

A33 Income and capital accounts : Local government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES								USES					
	D.61 Social contributions				D.7 Other current transfers				D.7 Other current transfers					
	Balance of gross primary incomes	Current taxes other than on income	Actual social contributions	Imputed social contributions	Non-life insurance claims	Current transfers within general government	Total	Total resources	Social benefits other than social transfers in kind	Net non-life insurance premiums	Current transfers within general govt	Total	Gross Disposable income	Total uses
	B.5g	D.59	D.611	D.612	D.72	D.73	D.7	TR	D.62	D.71	D.73	D.7	B.6g	TU
	NRLU	NMIS	NMWM	GCMN	NMLR	QYJR	NMLO	NMLX	NSMN	NMMI	NMDK	NMMF	NRLW	NMLX
1990	4 848	11 276	366	658	314	39 290	39 604	56 752	6 958	314	—	314	49 480	56 752
1991	1 912	8 545	426	982	382	48 859	49 241	61 106	9 285	382	—	382	51 439	61 106
1992	1 956	8 276	461	1 138	408	54 527	54 935	66 766	11 611	408	—	408	54 747	66 766
1993	2 558	8 169	471	1 249	361	55 891	56 252	68 699	13 743	361	—	361	54 595	68 699
1994	2 883	8 508	478	1 354	340	57 736	58 076	71 299	15 037	340	—	340	55 922	71 299
1995	3 288	9 209	493	1 338	377	58 587	58 964	73 292	15 550	377	—	377	57 365	73 292
1996	3 389	9 923	510	1 370	371	59 458	59 829	75 021	15 129	371	—	371	59 521	75 021
1997	3 373	10 751	518	1 476	349	59 506	59 855	75 973	15 939	349	—	349	59 685	75 973
1998	4 121	11 665	589	1 501	363	60 421	60 784	78 660	15 601	363	—	363	62 696	78 660
1999	3 971	12 928	663	1 506	401	64 437	64 838	83 906	14 766	401	—	401	68 739	83 906
Unadjusted														
1996 Q1	661	2 317	126	339	100	15 303	15 403	18 846	3 576	100	—	100	15 170	18 846
Q2	877	2 535	127	338	100	15 108	15 208	19 085	4 012	100	—	100	14 973	19 085
Q3	806	2 535	128	344	86	14 371	14 457	18 270	3 532	86	—	86	14 652	18 270
Q4	1 045	2 536	129	349	85	14 676	14 761	18 820	4 009	85	—	85	14 726	18 820
1997 Q1	869	2 514	127	356	90	15 759	15 849	19 715	4 029	90	—	90	15 596	19 715
Q2	714	2 747	131	375	90	14 587	14 677	18 644	4 065	90	—	90	14 489	18 644
Q3	770	2 746	131	372	82	14 288	14 370	18 389	3 625	82	—	82	14 682	18 389
Q4	1 020	2 744	129	373	87	14 872	14 959	19 225	4 220	87	—	87	14 918	19 225
1998 Q1	799	2 675	126	384	103	16 071	16 174	20 158	3 753	103	—	103	16 302	20 158
Q2	1 141	2 998	155	374	93	15 024	15 117	19 785	4 053	93	—	93	15 639	19 785
Q3	1 025	2 996	155	374	78	14 817	14 895	19 445	3 636	78	—	78	15 731	19 445
Q4	1 156	2 996	153	369	89	14 509	14 598	19 272	4 159	89	—	89	15 024	19 272
1999 Q1	959	2 999	153	374	95	16 903	16 998	21 483	3 775	95	—	95	17 613	21 483
Q2	1 053	3 309	170	380	98	15 525	15 623	20 535	3 690	98	—	98	16 747	20 535
Q3	860	3 310	170	382	82	15 699	15 781	20 503	3 523	82	—	82	16 898	20 503
Q4	1 099	3 310	170	370	126	16 310	16 436	21 385	3 778	126	—	126	17 481	21 385
2000 Q1	962	3 310	170	389	99	16 737	16 836	21 667	3 700	99	—	99	17 868	21 667
Q2	1 221	3 515	190	391	98	16 864	16 962	22 279	3 721	98	—	98	18 460	22 279
Seasonally adjusted														
	ROZH	RNTO			RNRV	RNHL	RPIU	RPIV	RPIX	RNPV	RNGD	RPIZ	RPIW	RPIV
1996 Q1	788	2 317	126	339	100	14 825	14 925	18 495	3 504	100	—	100	14 891	18 495
Q2	804	2 535	127	338	100	14 953	15 053	18 857	3 934	100	—	100	14 823	18 857
Q3	870	2 535	128	344	86	14 745	14 831	18 708	3 769	86	—	86	14 853	18 708
Q4	927	2 536	129	349	85	14 935	15 020	18 961	3 922	85	—	85	14 954	18 961
1997 Q1	984	2 514	127	356	90	14 991	15 081	19 062	4 043	90	—	90	14 929	19 062
Q2	655	2 747	131	375	90	14 447	14 537	18 445	4 012	90	—	90	14 343	18 445
Q3	832	2 746	131	372	82	14 775	14 857	18 938	3 966	82	—	82	14 890	18 938
Q4	902	2 744	129	373	87	15 293	15 380	19 528	3 918	87	—	87	15 523	19 528
1998 Q1	926	2 675	126	384	103	15 307	15 410	19 521	3 793	103	—	103	15 625	19 521
Q2	1 058	2 998	155	374	93	15 176	15 269	19 854	4 014	93	—	93	15 747	19 854
Q3	1 088	2 996	155	374	78	15 272	15 350	19 963	3 954	78	—	78	15 931	19 963
Q4	1 049	2 996	153	369	89	14 666	14 755	19 322	3 840	89	—	89	15 393	19 322
1999 Q1	987	2 999	153	374	95	15 988	16 083	20 596	3 798	95	—	95	16 703	20 596
Q2	1 061	3 309	170	380	98	15 723	15 821	20 741	3 663	98	—	98	16 980	20 741
Q3	864	3 310	170	382	82	16 162	16 244	20 970	3 673	82	—	82	17 215	20 970
Q4	1 059	3 310	170	370	126	16 564	16 690	21 599	3 632	126	—	126	17 841	21 599
2000 Q1	1 077	3 310	170	389	99	16 231	16 330	21 276	3 713	99	—	99	17 464	21 276
Q2	1 133	3 515	190	391	98	17 007	17 105	22 334	3 689	98	—	98	18 547	22 334

A34 Income and capital accounts : Local government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses	
	B.6g	D.6313	B.7g	TU	
	NRLW	NMMU	NSXL	NRLW	
1990	49 480	28 792	20 688	49 480	
1991	51 439	31 620	19 819	51 439	
1992	54 747	33 656	21 091	54 747	
1993	54 595	32 619	21 976	54 595	
1994	55 922	33 057	22 865	55 922	
1995	57 365	34 965	22 400	57 365	
1996	59 521	36 888	22 633	59 521	
1997	59 685	37 819	21 866	59 685	
1998	62 696	38 818	23 878	62 696	
1999	68 739	42 101	26 638	68 739	
Unadjusted					
1996 Q1	15 170	9 017	6 153	15 170	
Q2	14 973	9 296	5 677	14 973	
Q3	14 652	9 272	5 380	14 652	
Q4	14 726	9 303	5 423	14 726	
1997 Q1	15 596	9 418	6 178	15 596	
Q2	14 489	9 537	4 952	14 489	
Q3	14 682	9 443	5 239	14 682	
Q4	14 918	9 421	5 497	14 918	
1998 Q1	16 302	9 384	6 918	16 302	
Q2	15 639	9 682	5 957	15 639	
Q3	15 731	9 856	5 875	15 731	
Q4	15 024	9 896	5 128	15 024	
1999 Q1	17 613	9 900	7 713	17 613	
Q2	16 747	10 744	6 003	16 747	
Q3	16 898	10 720	6 178	16 898	
Q4	17 481	10 737	6 744	17 481	
2000 Q1	17 868	11 066	6 802	17 868	
Q2	18 460	11 519	6 941	18 460	
Seasonally adjusted					
	RPIW	QYKJ	RPOC	RPIW	
1996 Q1	14 891	9 092	5 799	14 891	
Q2	14 823	9 181	5 642	14 823	
Q3	14 853	9 281	5 572	14 853	
Q4	14 954	9 334	5 620	14 954	
1997 Q1	14 929	9 488	5 441	14 929	
Q2	14 343	9 443	4 900	14 343	
Q3	14 890	9 435	5 455	14 890	
Q4	15 523	9 453	6 070	15 523	
1998 Q1	15 625	9 484	6 141	15 625	
Q2	15 747	9 645	6 102	15 747	
Q3	15 931	9 859	6 072	15 931	
Q4	15 393	9 830	5 563	15 393	
1999 Q1	16 703	10 036	6 667	16 703	
Q2	16 980	10 605	6 375	16 980	
Q3	17 215	10 654	6 561	17 215	
Q4	17 841	10 806	7 035	17 841	
2000 Q1	17 464	11 190	6 274	17 464	
Q2	18 547	11 363	7 184	18 547	

A35 Income and capital accounts : Local government

£ million

USE OF DISPOSABLE INCOME ACCOUNT

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

RESOURCES

USES

RESOURCES

USES

P.3 Final consumption expenditure

Total
resources,
gross
disposable
income

Individual
consumption
expenditure

Collective
consumption
expenditure

Total

Gross savings

Total uses

Total
resources,
adjusted
gross
disposable
income

Actual
collective
consumption

Saving, gross

Total uses

B.6g

P.31

P.32

P.3

B.8g

TU

B.7g

P.42

B.8g

TU

NRLW

NMMU

NMMV

NMMT

NRLX

NRLW

NSXL

NMMV

NRLX

NSXL

1990	49 480	28 792	15 320	44 112	5 368	49 480	20 688	15 320	5 368	20 688
1991	51 439	31 620	16 949	48 569	2 870	51 439	19 819	16 949	2 870	19 819
1992	54 747	33 656	17 310	50 966	3 781	54 747	21 091	17 310	3 781	21 091
1993	54 595	32 619	17 369	49 988	4 607	54 595	21 976	17 369	4 607	21 976
1994	55 922	33 057	18 794	51 851	4 071	55 922	22 865	18 794	4 071	22 865
1995	57 365	34 965	19 249	54 214	3 151	57 365	22 400	19 249	3 151	22 400
1996	59 521	36 888	19 484	56 372	3 149	59 521	22 633	19 484	3 149	22 633
1997	59 685	37 819	19 109	56 928	2 757	59 685	21 866	19 109	2 757	21 866
1998	62 696	38 818	20 151	58 969	3 727	62 696	23 878	20 151	3 727	23 878
1999	68 739	42 101	22 213	64 314	4 425	68 739	26 638	22 213	4 425	26 638

Unadjusted

1996 Q1	15 170	9 017	4 824	13 841	1 329	15 170	6 153	4 824	1 329	6 153
Q2	14 973	9 296	4 890	14 186	787	14 973	5 677	4 890	787	5 677
Q3	14 652	9 272	4 871	14 143	509	14 652	5 380	4 871	509	5 380
Q4	14 726	9 303	4 899	14 202	524	14 726	5 423	4 899	524	5 423
1997 Q1	15 596	9 418	4 543	13 961	1 635	15 596	6 178	4 543	1 635	6 178
Q2	14 489	9 537	4 762	14 299	190	14 489	4 952	4 762	190	4 952
Q3	14 682	9 443	4 740	14 183	499	14 682	5 239	4 740	499	5 239
Q4	14 918	9 421	5 064	14 485	433	14 918	5 497	5 064	433	5 497
1998 Q1	16 302	9 384	4 876	14 260	2 042	16 302	6 918	4 876	2 042	6 918
Q2	15 639	9 682	4 917	14 599	1 040	15 639	5 957	4 917	1 040	5 957
Q3	15 731	9 856	5 010	14 866	865	15 731	5 875	5 010	865	5 875
Q4	15 024	9 896	5 348	15 244	-220	15 024	5 128	5 348	-220	5 128
1999 Q1	17 613	9 900	5 401	15 301	2 312	17 613	7 713	5 401	2 312	7 713
Q2	16 747	10 744	5 337	16 081	666	16 747	6 003	5 337	666	6 003
Q3	16 898	10 720	5 623	16 343	555	16 898	6 178	5 623	555	6 178
Q4	17 481	10 737	5 852	16 589	892	17 481	6 744	5 852	892	6 744
2000 Q1	17 868	11 066	5 292	16 358	1 510	17 868	6 802	5 292	1 510	6 802
Q2	18 460	11 519	5 543	17 062	1 398	18 460	6 941	5 543	1 398	6 941

Seasonally adjusted

	RPIW	QYKJ	QYKK	NMRH	RPQW	RPIW	RPOC	QYKK	RPQW	RPOC
1996 Q1	14 891	9 092	4 749	13 841	1 050	14 891	5 799	4 749	1 050	5 799
Q2	14 823	9 181	5 005	14 186	637	14 823	5 642	5 005	637	5 642
Q3	14 853	9 281	4 862	14 143	710	14 853	5 572	4 862	710	5 572
Q4	14 954	9 334	4 868	14 202	752	14 954	5 620	4 868	752	5 620
1997 Q1	14 929	9 488	4 473	13 961	968	14 929	5 441	4 473	968	5 441
Q2	14 343	9 443	4 856	14 299	44	14 343	4 900	4 856	44	4 900
Q3	14 890	9 435	4 898	14 333	557	14 890	5 455	4 898	557	5 455
Q4	15 523	9 453	4 882	14 335	1 188	15 523	6 070	4 882	1 188	6 070
1998 Q1	15 625	9 484	4 928	14 412	1 213	15 625	6 141	4 928	1 213	6 141
Q2	15 747	9 645	4 898	14 543	1 204	15 747	6 102	4 898	1 204	6 102
Q3	15 931	9 859	5 011	14 870	1 061	15 931	6 072	5 011	1 061	6 072
Q4	15 393	9 830	5 314	15 144	249	15 393	5 563	5 314	249	5 563
1999 Q1	16 703	10 036	5 495	15 531	1 172	16 703	6 667	5 495	1 172	6 667
Q2	16 980	10 605	5 381	15 986	994	16 980	6 375	5 381	994	6 375
Q3	17 215	10 654	5 652	16 306	909	17 215	6 561	5 652	909	6 561
Q4	17 841	10 806	5 685	16 491	1 350	17 841	7 035	5 685	1 350	7 035
2000 Q1	17 464	11 190	5 429	16 619	845	17 464	6 274	5 429	845	6 274
Q2	18 547	11 363	5 619	16 982	1 565	18 547	7 184	5 619	1 565	7 184

A36 Income and capital accounts : Local government

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

	D.9 Capital transfers receivable				-D.9 less Capital transfers payable			Total change in liabilities and net worth B.10.1g
	Gross saving	Investments grants	Other capital transfers received	Total capital transfers receivable	Investment grants	Other capital transfers	Total	
	B.8g	D.92	D.99	D.9	-D.92	-D.99	-D.9	
	NRLX	NMNE	NMNH	NMMY	-NMNR	-NMNU	-NMNL	NRMJ
1990	5 368	1 956	145	2 101	-865	-	-865	6 604
1991	2 870	2 658	112	2 770	-1 085	-	-1 085	4 555
1992	3 781	2 990	5 184	8 174	-1 239	-	-1 239	10 716
1993	4 607	3 268	86	3 354	-1 216	-	-1 216	6 745
1994	4 071	2 929	114	3 043	-1 227	-	-1 227	5 887
1995	3 151	2 793	138	2 931	-913	-	-913	5 169
1996	3 149	3 029	1 759	4 788	-954	-	-954	6 983
1997	2 757	3 230	185	3 415	-1 069	-	-1 069	5 103
1998	3 727	2 656	214	2 870	-917	-	-917	5 680
1999	4 425	3 148	246	3 394	-770	-	-770	7 049

Unadjusted

1996 Q1	1 329	1 250	1 633	2 883	-301	-	-301	3 911
Q2	787	459	42	501	-182	-	-182	1 106
Q3	509	565	42	607	-227	-	-227	889
Q4	524	755	42	797	-244	-	-244	1 077
1997 Q1	1 635	1 186	41	1 227	-267	-	-267	2 595
Q2	190	516	48	564	-232	-	-232	522
Q3	499	712	48	760	-271	-	-271	988
Q4	433	816	48	864	-299	-	-299	998
1998 Q1	2 042	1 020	48	1 068	-374	-	-374	2 736
Q2	1 040	438	55	493	-152	-	-152	1 381
Q3	865	608	55	663	-192	-	-192	1 336
Q4	-220	590	56	646	-199	-	-199	227
1999 Q1	2 312	1 327	57	1 384	-243	-	-243	3 453
Q2	666	543	63	606	-159	-	-159	1 113
Q3	555	638	63	701	-179	-	-179	1 077
Q4	892	640	63	703	-189	-	-189	1 406
2000 Q1	1 510	1 213	63	1 276	-246	-	-246	2 540
Q2	1 398	545	70	615	-210	-	-210	1 803

Seasonally adjusted

1996 Q1	RPQW	RNTY	RNUE	RPWF	-RNUZ	-RNVD	-RPWJ	RPWD
Q2	1 050	354	1 633	1 987	-301	-	-301	2 736
Q3	637	862	42	904	-182	-	-182	1 359
Q4	710	858	42	900	-227	-	-227	1 383
1997 Q1	752	955	42	997	-244	-	-244	1 505
Q2	968	873	41	914	-267	-	-267	1 615
Q3	44	796	48	844	-232	-	-232	656
Q4	557	773	48	821	-271	-	-271	1 107
1998 Q1	1 188	788	48	836	-299	-	-299	1 725
Q2	1 213	655	48	703	-374	-	-374	1 542
Q3	1 204	642	55	697	-152	-	-152	1 749
Q4	1 061	707	55	762	-192	-	-192	1 631
1999 Q1	249	652	56	708	-199	-	-199	758
Q2	1 172	863	57	920	-243	-	-243	1 849
Q3	994	844	63	907	-159	-	-159	1 742
Q4	909	740	63	803	-179	-	-179	1 533
2000 Q1	1 350	701	63	764	-189	-	-189	1 925
Q2	845	795	63	858	-246	-	-246	1 457
	1 565	829	70	899	-210	-	-210	2 254

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

	P.5 Gross capital formation			Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross fixed capital formation	Changes in inventories	Total			
	P.51	P.52	P.5			
	NMOA	NMOB	NMNZ	NMOD	NMOE	NRMJ
1990	6 984	—	6 984	—575	195	6 604
1991	5 884	—	5 884	—377	—952	4 555
1992	6 205	—	6 205	—297	4 808	10 716
1993	6 115	—	6 115	—472	1 102	6 745
1994	6 812	—	6 812	—461	—464	5 887
1995	7 124	—	7 124	—135	—1 820	5 169
1996	5 913	—	5 913	—443	1 513	6 983
1997	5 433	—	5 433	—354	24	5 103
1998	6 237	—	6 237	—653	96	5 680
1999	6 115	—	6 115	—661	1 595	7 049
Unadjusted						
1996 Q1	2 298	—	2 298	—72	1 685	3 911
Q2	1 086	—	1 086	—105	125	1 106
Q3	1 263	—	1 263	—128	—246	889
Q4	1 266	—	1 266	—138	—51	1 077
1997 Q1	2 135	—	2 135	—113	573	2 595
Q2	875	—	875	—93	—260	522
Q3	1 183	—	1 183	—77	—118	988
Q4	1 240	—	1 240	—71	—171	998
1998 Q1	2 381	—	2 381	—251	606	2 736
Q2	855	—	855	—180	706	1 381
Q3	1 544	—	1 544	—125	—83	1 336
Q4	1 457	—	1 457	—97	—1 133	227
1999 Q1	2 142	—	2 142	—106	1 417	3 453
Q2	776	—	776	—138	475	1 113
Q3	1 509	—	1 509	—183	—249	1 077
Q4	1 688	—	1 688	—234	—48	1 406
2000 Q1	2 078	—	2 078	—106	568	2 540
Q2	929	—	929	—106	980	1 803
Seasonally adjusted						
	RNSM	RNSN	RQAL	RQAK	RQAJ	RPWD
1996 Q1	1 429	—	1 429	—72	1 379	2 736
Q2	1 637	—	1 637	—105	—173	1 359
Q3	1 463	—	1 463	—128	48	1 383
Q4	1 384	—	1 384	—138	259	1 505
1997 Q1	1 375	—	1 375	—113	353	1 615
Q2	1 360	—	1 360	—93	—611	656
Q3	1 333	—	1 333	—77	—149	1 107
Q4	1 365	—	1 365	—71	431	1 725
1998 Q1	1 566	—	1 566	—251	227	1 542
Q2	1 343	—	1 343	—180	586	1 749
Q3	1 707	—	1 707	—125	49	1 631
Q4	1 621	—	1 621	—97	—766	758
1999 Q1	1 416	—	1 416	—106	539	1 849
Q2	1 321	—	1 321	—138	559	1 742
Q3	1 629	—	1 629	—183	87	1 533
Q4	1 749	—	1 749	—234	410	1 925
2000 Q1	1 360	—	1 360	—106	203	1 457
Q2	1 594	—	1 594	—106	766	2 254

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES							Household's share of gross national income
	D.1 Compensation of employees				D.4 Property Income				D.4 Property Income							
	Gross operating surplus, including gross mixed income	Wages and salaries	Employer's social contribution	Interest	Distributed income of corporations	Attributed property Inc. of insurance holders	Rent, land and royalty etc	Total resources	Total	Interest	Rent	Total	Balance of gross primary incomes	Total uses		
	B.2g+B.3g	D.11	D.12	D.41	D.42	D.44	D.45	D.4	TR	D.41	D.45	D.4	B.5g	TU		
	RVGJ	QWLW	QWLX	QWLZ	QWMA	QWMC	QWMD	QWME	QWMF	QWMG	QWMH	QWMI	QWMJ	QWMF	RVGG	
1990	58 431	276 337	38 761	38 448	29 179	32 444	99	100 170	473 699	53 146	203	53 349	420 350	473 699	76.5	
1991	60 797	291 905	41 882	36 922	26 705	33 782	98	97 507	492 091	49 861	200	50 061	442 030	492 091	76.4	
1992	67 262	303 018	43 969	33 122	27 641	34 765	99	95 627	509 876	45 796	200	45 996	463 880	509 876	76.6	
1993	71 249	310 252	46 106	23 802	27 572	35 267	95	86 736	514 343	36 253	194	36 447	477 896	514 343	75.3	
1994	75 846	321 545	48 245	22 339	29 222	37 001	96	88 658	534 294	36 985	197	37 182	497 112	534 294	72.9	
1995	80 323	335 589	49 512	26 043	34 607	42 078	99	102 827	568 251	39 887	201	40 088	528 163	568 251	73.9	
1996	83 483	351 547	53 067	23 681	35 882	47 564	103	107 230	595 327	38 376	211	38 587	556 740	595 327	73.4	
1997	86 759	375 643	56 828	26 043	38 467	51 800	104	116 414	635 644	42 045	217	42 262	593 382	635 644	73.0	
1998	91 716	401 413	61 621	30 021	39 172	55 414	103	124 710	679 460	51 441	216	51 657	627 803	679 460	72.9	
1999	97 914	426 347	65 727	25 003	41 515	56 667	106	123 291	713 279	47 605	219	47 824	665 455	713 279	74.3	
Unadjusted																
1996 Q1	20 635	86 871	13 155	5 964	8 723	11 398	26	26 111	146 772	9 760	52	9 812	136 960	146 772	75.7	
Q2	20 601	86 999	12 974	5 916	8 746	12 118	26	26 806	147 380	9 475	52	9 527	137 853	147 380	75.6	
Q3	20 952	87 844	13 349	5 979	9 269	12 678	26	27 952	150 097	9 576	53	9 629	140 468	150 097	72.6	
Q4	21 295	89 833	13 589	5 822	9 144	11 370	25	26 361	151 078	9 565	54	9 619	141 459	151 078	69.6	
1997 Q1	21 004	92 354	13 936	5 758	8 346	12 151	26	26 281	153 575	9 744	54	9 798	143 777	153 575	74.1	
Q2	21 674	92 559	13 961	6 280	10 477	14 272	26	31 055	159 249	9 770	54	9 824	149 425	159 249	76.0	
Q3	21 855	94 352	14 324	6 904	9 521	14 337	26	30 788	161 319	10 921	54	10 975	150 344	161 319	72.1	
Q4	22 226	96 378	14 607	7 101	10 123	11 040	26	28 290	161 501	11 610	55	11 665	149 836	161 501	69.9	
1998 Q1	22 434	99 706	14 756	7 126	9 153	14 218	26	30 523	167 419	12 252	54	12 306	155 113	167 419	76.0	
Q2	22 750	98 981	15 334	7 605	10 158	14 433	26	32 222	169 287	12 541	54	12 595	156 692	169 287	75.4	
Q3	23 094	100 234	15 512	7 524	9 179	14 972	26	31 701	170 541	13 428	54	13 482	157 059	170 541	71.0	
Q4	23 438	102 492	16 019	7 766	10 682	11 791	25	30 264	172 213	13 220	54	13 274	158 939	172 213	69.4	
1999 Q1	23 978	105 963	15 672	6 104	7 619	13 899	26	27 648	173 261	11 985	54	12 039	161 222	173 261	76.6	
Q2	24 278	105 095	15 929	6 280	13 545	16 855	27	36 707	182 009	11 601	55	11 656	170 353	182 009	77.4	
Q3	24 766	106 055	16 694	6 142	9 351	13 978	27	29 498	177 013	11 795	55	11 850	165 163	177 013	72.2	
Q4	24 892	109 234	17 432	6 477	11 000	11 935	26	29 438	180 996	12 224	55	12 279	168 717	180 996	71.1	
2000 Q1	24 986	112 817	16 183	6 735	9 574	13 549	27	29 885	183 871	12 870	55	12 925	170 946	183 871	75.9	
Q2	25 271	110 296	16 662	7 377	10 766	15 768	27	33 938	186 167	13 188	55	13 243	172 924	186 167	75.8	
Seasonally adjusted																
	NRJN	ROYJ	ROYK	ROYM	ROYN	ROYP	ROYQ	ROYL	ROYR	ROYU	ROYV	ROYT	ROYS	ROYR	NRJH	
1996 Q1	20 678	86 312	13 057	6 122	9 404	12 183	26	27 735	147 782	9 801	52	9 853	137 929	147 782	74.1	
Q2	20 581	87 330	13 237	5 919	8 639	11 615	26	26 199	147 347	9 645	52	9 697	137 650	147 347	72.7	
Q3	20 894	88 200	13 316	5 912	9 111	11 702	26	26 751	149 161	9 461	53	9 514	139 647	149 161	73.3	
Q4	21 330	89 705	13 457	5 728	8 728	12 064	25	26 545	151 037	9 469	54	9 523	141 514	151 037	72.9	
1997 Q1	21 036	91 628	13 912	5 954	9 121	12 652	26	27 753	154 329	9 793	54	9 847	144 482	154 329	72.6	
Q2	21 683	93 159	14 023	6 297	10 208	13 545	26	30 076	158 941	10 003	54	10 057	148 884	158 941	73.9	
Q3	21 787	94 624	14 300	6 812	9 489	13 323	26	29 650	160 361	10 774	54	10 828	149 533	160 361	72.8	
Q4	22 253	96 232	14 593	6 980	9 649	12 280	26	28 935	162 013	11 475	55	11 530	150 483	162 013	72.5	
1998 Q1	22 437	98 257	14 864	7 310	10 227	14 783	26	32 346	167 904	12 257	54	12 311	155 593	167 904	73.9	
Q2	22 751	99 378	15 571	7 607	9 596	13 189	26	30 418	168 118	12 781	54	12 835	155 283	168 118	72.7	
Q3	23 095	101 109	15 542	7 444	9 364	14 051	26	30 885	170 631	13 276	54	13 330	157 301	170 631	71.8	
Q4	23 433	102 669	15 644	7 660	9 985	13 391	25	31 061	172 807	13 127	54	13 181	159 626	172 807	72.8	
1999 Q1	23 973	104 327	16 025	6 262	8 604	14 428	26	29 320	173 645	11 983	54	12 037	161 608	173 645	74.2	
Q2	24 227	105 621	16 256	6 275	12 734	15 115	27	34 151	180 255	11 836	55	11 891	168 364	180 255	75.9	
Q3	24 753	107 188	16 572	6 081	9 857	13 305	27	29 270	177 783	11 658	55	11 713	166 070	177 783	73.6	
Q4	24 961	109 211	16 874	6 385	10 320	13 819	26	30 550	181 596	12 128	55	12 183	169 413	181 596	73.2	
2000 Q1	24 987	110 667	16 750	6 940	10 802	13 955	27	31 724	184 128	12 878	55	12 933	171 195	184 128	74.1	
Q2	25 264	110 667	17 030	7 341	10 279	13 958	27	31 605	184 566	13 434	55	13 489	171 077	184 566	73.0	

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

	D.7 Other Current Transfers						Total resources TR
	Balance of gross primary incomes B.5g	Imputed social contributions D.612	Social benefit other than transfer in kind D.62	Non-life insurance claims D.72	Miscellaneous current transfers D.75	Total D.7	
	QWMJ	RVFH	QWML	QWMM	QWMN	QWMO	QWMP
1990	420 350	114	88 988	8 978	10 842	19 820	529 272
1991	442 030	288	109 677	10 976	11 254	22 230	574 225
1992	463 880	360	126 932	11 690	11 248	22 938	614 110
1993	477 896	412	136 370	10 313	15 481	25 794	640 472
1994	497 112	491	143 303	9 739	17 013	26 752	667 658
1995	528 163	448	149 234	10 785	17 722	28 507	706 352
1996	556 740	383	156 429	16 203	20 060	36 263	749 815
1997	593 382	427	165 245	10 259	20 478	30 737	789 791
1998	627 803	394	170 389	10 461	21 146	31 607	830 193
1999	665 455	402	175 176	11 491	21 901	33 392	874 425
Unadjusted							
1996 Q1	136 960	104	37 690	2 857	5 328	8 185	182 939
Q2	137 853	94	39 133	2 863	4 986	7 849	184 929
Q3	140 468	93	38 933	8 047	4 967	13 014	192 508
Q4	141 459	92	40 673	2 436	4 779	7 215	189 439
1997 Q1	143 777	103	40 729	2 569	5 083	7 652	192 261
Q2	149 425	110	40 668	2 579	5 122	7 701	197 904
Q3	150 344	108	41 244	2 341	5 251	7 592	199 288
Q4	149 836	106	42 604	2 770	5 022	7 792	200 338
1998 Q1	155 113	104	40 874	3 006	5 425	8 431	204 522
Q2	156 692	99	42 560	2 671	5 232	7 903	207 254
Q3	157 059	99	42 732	2 246	5 241	7 487	207 377
Q4	158 939	92	44 223	2 538	5 248	7 786	211 040
1999 Q1	161 222	98	41 985	2 717	4 972	7 689	210 994
Q2	170 353	94	42 750	2 805	5 493	8 298	221 495
Q3	165 163	94	43 920	2 363	5 685	8 048	217 225
Q4	168 717	116	46 521	3 606	5 751	9 357	224 711
2000 Q1	170 946	122	44 787	2 850	5 665	8 515	224 370
Q2	172 924	116	47 499	2 807	6 086	8 893	229 432
Seasonally adjusted							
	ROYS		RPHL	RPHN	RPHO	RPHM	RPHP
1996 Q1	137 929	104	38 264	2 857	5 179	8 036	184 333
Q2	137 650	94	38 908	2 863	5 054	7 917	184 569
Q3	139 647	93	38 732	8 047	5 126	13 173	191 645
Q4	141 514	92	40 525	2 436	4 701	7 137	189 268
1997 Q1	144 482	103	41 141	2 569	5 120	7 689	193 415
Q2	148 884	110	40 479	2 579	4 974	7 553	197 026
Q3	149 533	108	41 498	2 341	5 204	7 545	198 684
Q4	150 483	106	42 127	2 770	5 180	7 950	200 666
1998 Q1	155 593	104	41 716	3 006	5 521	8 527	205 940
Q2	155 283	99	42 315	2 671	5 074	7 745	205 442
Q3	157 301	99	43 025	2 246	5 163	7 409	207 834
Q4	159 626	92	43 333	2 538	5 388	7 926	210 977
1999 Q1	161 608	98	42 681	2 717	5 055	7 772	212 159
Q2	168 364	94	42 731	2 805	5 338	8 143	219 332
Q3	166 070	94	44 014	2 363	5 598	7 961	218 139
Q4	169 413	116	45 750	3 606	5 910	9 516	224 795
2000 Q1	171 195	122	45 804	2 850	5 808	8 658	225 779
Q2	171 077	116	47 267	2 807	5 908	8 715	227 175

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES

	D.5 Current Taxes		D.61 Social Contributions				D.7 Other Current Transfers					Total uses	Real households' disposable income at 1995 prices
	Taxes on income	Other current taxes	Employers' actual social contributions	Employees' social contributions	Social contributions by self and non-employ- ed	Imputed social contributi- on	Social benefits other than social transfers in kind	Net non-life insurance premiums	Miscellane- ous current transfers	Households- 'gross disposable income			
D.51	D.59	D.6111	D.6112	D.6113	D.612	D.62	D.71	D.75	B.6g	TU			
	QWMQ	NVCO	QWMT	QWMU	QWMV	QWMX	QWMZ	QWNA	QWNB	QWND	QWMP	RVGK	
1990	60 628	13 231	33 534	43 135	1 177	5 227	318	8 978	5 787	357 257	529 272	439 384	
1991	66 109	10 496	33 909	45 005	1 206	7 973	560	10 976	6 675	391 316	574 225	446 102	
1992	68 063	10 299	34 867	46 477	1 281	9 102	691	11 690	6 802	424 838	614 110	462 638	
1993	65 316	10 551	36 795	45 415	1 472	9 311	871	10 313	7 618	452 810	640 472	476 613	
1994	69 507	11 140	38 233	49 615	1 469	10 012	946	9 739	8 114	468 883	667 658	482 708	
1995	74 288	11 937	40 158	53 747	1 541	9 354	918	10 785	8 287	495 337	706 352	495 337	
1996	74 938	12 795	44 161	59 900	1 771	8 906	853	16 203	8 199	522 089	749 815	506 145	
1997	74 958	13 820	47 711	66 802	1 848	8 911	897	10 259	9 067	555 518	789 791	525 321	
1998	90 556	14 910	52 172	71 222	1 760	9 449	866	10 461	9 301	569 496	830 193	525 807	
1999	95 069	16 365	55 601	73 110	1 836	9 626	874	11 491	9 494	600 959	874 425	544 140	
Unadjusted													
1996 Q1	20 369	3 082	10 876	14 549	548	2 279	224	2 857	2 092	126 063	182 939	124 039	
Q2	16 359	3 198	10 777	15 297	353	2 197	213	2 863	2 022	131 650	184 929	127 623	
Q3	18 465	3 287	11 140	15 123	566	2 209	210	8 047	2 014	131 447	192 508	126 711	
Q4	19 745	3 228	11 368	14 931	304	2 221	206	2 436	2 071	132 929	189 439	127 772	
1997 Q1	22 262	3 300	11 698	15 936	435	2 170	220	2 569	2 284	131 387	192 261	125 444	
Q2	16 628	3 499	11 676	17 938	471	1 965	227	2 579	2 197	140 724	197 904	133 427	
Q3	18 651	3 564	12 036	17 313	471	2 416	226	2 341	2 277	139 993	199 288	131 871	
Q4	17 417	3 457	12 301	15 615	471	2 360	224	2 770	2 309	143 414	200 338	134 579	
1998 Q1	31 125	3 544	12 371	17 263	446	2 385	222	3 006	2 409	131 751	204 522	123 033	
Q2	17 728	3 787	12 948	18 519	438	2 386	217	2 671	2 294	146 266	207 254	135 011	
Q3	22 193	3 856	13 181	18 822	438	2 331	217	2 246	2 287	141 806	207 377	130 710	
Q4	19 510	3 723	13 672	16 618	438	2 347	210	2 538	2 311	149 673	211 040	137 053	
1999 Q1	31 167	3 861	13 514	17 676	438	2 362	216	2 717	2 321	136 722	210 994	125 003	
Q2	19 101	4 172	13 428	19 974	466	2 498	212	2 805	2 338	156 501	221 495	141 382	
Q3	24 624	4 235	13 929	18 665	466	2 401	212	2 363	2 409	147 921	217 225	133 787	
Q4	20 177	4 097	14 730	16 795	466	2 365	234	3 606	2 426	159 815	224 711	143 968	
2000 Q1	33 485	4 252	13 419	18 379	476	2 720	240	2 850	2 472	146 077	224 370	131 712	
Q2	21 742	4 427	13 906	21 323	552	2 817	234	2 807	2 409	159 215	229 432	141 664	
Seasonally adjusted													
	RPHS	RPHT	RPHW	RPHX	RPHY	RPHZ	RPIA	RPIC	RPID	RPHQ	RPHP	NRJR	
1996 Q1	18 159	3 018	10 842	15 371	453	2 279	224	2 857	2 036	129 094	184 333	126 456	
Q2	18 176	3 233	10 795	14 652	440	2 197	213	2 863	2 045	129 955	184 569	126 575	
Q3	18 684	3 232	11 138	14 948	436	2 209	210	8 047	2 034	130 707	191 645	126 209	
Q4	19 919	3 312	11 386	14 929	442	2 221	206	2 436	2 084	132 333	189 268	126 905	
1997 Q1	18 641	3 282	11 662	16 320	435	2 170	220	2 569	2 219	135 897	193 415	129 391	
Q2	18 694	3 516	11 695	17 074	471	1 965	227	2 579	2 228	138 577	197 026	131 929	
Q3	18 655	3 513	12 034	16 768	471	2 416	226	2 341	2 299	139 961	198 684	131 906	
Q4	18 968	3 509	12 320	16 640	471	2 360	224	2 770	2 321	141 083	200 666	132 095	
1998 Q1	22 390	3 491	12 327	17 801	425	2 385	222	3 006	2 346	141 547	205 940	131 929	
Q2	22 278	3 808	12 985	17 330	449	2 386	217	2 671	2 333	140 985	205 442	130 568	
Q3	23 062	3 806	13 189	18 146	436	2 331	217	2 246	2 304	142 097	207 834	130 803	
Q4	22 826	3 805	13 671	17 945	450	2 347	210	2 538	2 318	144 867	210 977	132 507	
1999 Q1	23 339	3 809	13 470	18 225	433	2 362	216	2 717	2 275	145 313	212 159	132 696	
Q2	23 530	4 190	13 469	18 518	464	2 498	212	2 805	2 368	151 278	219 332	137 263	
Q3	24 084	4 181	13 941	18 096	469	2 401	212	2 363	2 422	149 970	218 139	135 483	
Q4	24 116	4 185	14 721	18 271	470	2 365	234	3 606	2 429	154 398	224 795	138 698	
2000 Q1	25 918	4 205	13 400	18 920	476	2 720	240	2 850	2 399	154 651	225 779	138 980	
Q2	25 612	4 431	13 941	19 592	552	2 817	234	2 807	2 438	154 751	227 175	138 667	

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social transfers in kind				
	Households' gross disposable income	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Households' adjusted gross disposable income	Total uses
	B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU
	QWND	QWNH	NSSA	NSSB	NSSC	HAEJ	HABK	HAEK	NSSD	NSSC
1990	357 257	59 615	11 401	71 016	428 273	—	11 401	11 401	416 872	428 273
1991	391 316	66 524	11 096	77 620	468 936	—	11 096	11 096	457 840	468 936
1992	424 838	73 205	10 806	84 011	508 849	—	10 806	10 806	498 043	508 849
1993	452 810	75 000	13 981	88 981	541 791	—	13 981	13 981	527 810	541 791
1994	468 883	77 512	15 287	92 799	561 682	—	15 287	15 287	546 395	561 682
1995	495 337	82 311	16 481	98 792	594 129	—	16 481	16 481	577 648	594 129
1996	522 089	85 638	18 385	104 023	626 112	—	18 385	18 385	607 727	626 112
1997	555 518	88 451	19 602	108 053	663 571	—	19 602	19 602	643 969	663 571
1998	569 496	92 079	20 972	113 051	682 547	—	20 972	20 972	661 575	682 547
1999	600 959	96 663	22 537	119 200	720 159	—	22 537	22 537	697 622	720 159
Unadjusted										
1996 Q1	126 063	22 054	4 153	26 207	152 270	—	4 153	4 153	148 117	152 270
Q2	131 650	20 972	4 718	25 690	157 340	—	4 718	4 718	152 622	157 340
Q3	131 447	21 142	4 818	25 960	157 407	—	4 818	4 818	152 589	157 407
Q4	132 929	21 470	4 696	26 166	159 095	—	4 696	4 696	154 399	159 095
1997 Q1	131 387	21 868	4 970	26 838	158 225	—	4 970	4 970	153 255	158 225
Q2	140 724	22 032	4 757	26 789	167 513	—	4 757	4 757	162 756	167 513
Q3	139 993	22 216	4 954	27 170	167 163	—	4 954	4 954	162 209	167 163
Q4	143 414	22 335	4 921	27 256	170 670	—	4 921	4 921	165 749	170 670
1998 Q1	131 751	22 470	5 218	27 688	159 439	—	5 218	5 218	154 221	159 439
Q2	146 266	22 847	5 140	27 987	174 253	—	5 140	5 140	169 113	174 253
Q3	141 806	23 230	5 270	28 500	170 306	—	5 270	5 270	165 036	170 306
Q4	149 673	23 532	5 344	28 876	178 549	—	5 344	5 344	173 205	178 549
1999 Q1	136 722	24 067	5 179	29 246	165 968	—	5 179	5 179	160 789	165 968
Q2	156 501	23 831	5 570	29 401	185 902	—	5 570	5 570	180 332	185 902
Q3	147 921	24 293	5 701	29 994	177 915	—	5 701	5 701	172 214	177 915
Q4	159 815	24 472	6 087	30 559	190 374	—	6 087	6 087	184 287	190 374
2000 Q1	146 077	25 908	5 478	31 386	177 463	—	5 478	5 478	171 985	177 463
Q2	159 215	25 255	5 920	31 175	190 390	—	5 920	5 920	184 470	190 390
Seasonally adjusted										
	RPHQ	RPNU	RPNV	RPNS	RPNW	RNLQ	RNLS	RPNY	RPNX	RPNW
1996 Q1	129 094	21 958	4 452	26 410	155 504	—	4 452	4 452	151 052	155 504
Q2	129 955	20 930	4 579	25 509	155 464	—	4 579	4 579	150 885	155 464
Q3	130 707	21 292	4 621	25 913	156 620	—	4 621	4 621	151 999	156 620
Q4	132 333	21 458	4 733	26 191	158 524	—	4 733	4 733	153 791	158 524
1997 Q1	135 897	21 775	5 050	26 825	162 722	—	5 050	5 050	157 672	162 722
Q2	138 577	22 032	4 718	26 750	165 327	—	4 718	4 718	160 609	165 327
Q3	139 961	22 333	4 895	27 228	167 189	—	4 895	4 895	162 294	167 189
Q4	141 083	22 311	4 939	27 250	168 333	—	4 939	4 939	163 394	168 333
1998 Q1	141 547	22 415	5 218	27 633	169 180	—	5 218	5 218	163 962	169 180
Q2	140 985	22 916	5 140	28 056	169 041	—	5 140	5 140	163 901	169 041
Q3	142 097	23 336	5 270	28 606	170 703	—	5 270	5 270	165 433	170 703
Q4	144 867	23 412	5 344	28 756	173 623	—	5 344	5 344	168 279	173 623
1999 Q1	145 313	23 693	5 179	28 872	174 185	—	5 179	5 179	169 006	174 185
Q2	151 278	24 045	5 570	29 615	180 893	—	5 570	5 570	175 323	180 893
Q3	149 970	24 349	5 701	30 050	180 020	—	5 701	5 701	174 319	180 020
Q4	154 398	24 576	6 087	30 663	185 061	—	6 087	6 087	178 974	185 061
2000 Q1	154 651	25 482	5 950	31 432	186 083	—	5 950	5 950	180 133	186 083
Q2	154 751	25 489	5 907	31 396	186 147	—	5 907	5 907	180 240	186 147

A40 Income and capital accounts : Households and non-profit institutions serving households

£ million

USE OF DISPOSABLE INCOME ACCOUNT

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	RESOURCES						USES						Household- s' saving ratio (per cent)
	Household- s' gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household- s' resources	Final		Total uses	Household- s' adjusted gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household- s' resources	Actual			
				consumpti- on expenditu- re	Gross saving					individual consumpti- on	Gross saving		
	B.6g	D.8	TR	P.31	B.8g	TU	B.7g	D.8	TR	P.41	B.8g	TU	
	QWND	NSSE	NSSF	NSSG	NSSH	NSSF	NSSD	NSSE	NSSJ	ABRE	NSSH	NSSJ	RVGL
1990	357 257	18 238	375 495	347 893	27 602	375 495	416 872	18 238	435 110	407 508	27 602	435 110	7.4
1991	391 316	15 596	406 912	368 881	38 031	406 912	457 840	15 596	473 436	435 405	38 031	473 436	9.4
1992	424 838	13 265	438 103	387 953	50 150	438 103	498 043	13 265	511 308	461 158	50 150	511 308	11.5
1993	452 810	10 742	463 552	413 089	50 463	463 552	527 810	10 742	538 552	488 089	50 463	538 552	11.0
1994	468 883	10 577	479 460	434 549	44 911	479 460	546 395	10 577	556 972	512 061	44 911	556 972	9.4
1995	495 337	11 690	507 027	454 934	52 093	507 027	577 648	11 690	589 338	537 245	52 093	589 338	10.3
1996	522 089	14 824	536 913	486 226	50 687	536 913	607 727	14 824	622 551	571 864	50 687	622 551	9.5
1997	555 518	15 692	571 210	517 909	53 301	571 210	643 969	15 692	659 661	606 360	53 301	659 661	9.3
1998	569 496	16 369	585 865	551 823	34 042	585 865	661 575	16 369	677 944	643 902	34 042	677 944	5.8
1999	600 959	17 721	618 680	586 906	31 774	618 680	697 622	17 721	715 343	683 569	31 774	715 343	5.1
Unadjusted													
1996 Q1	126 063	3 630	129 693	114 176	15 517	129 693	148 117	3 630	151 747	136 230	15 517	151 747	12.0
Q2	131 650	4 131	135 781	117 764	18 017	135 781	152 622	4 131	156 753	138 736	18 017	156 753	13.3
Q3	131 447	4 491	135 938	125 366	10 572	135 938	152 589	4 491	157 080	146 508	10 572	157 080	7.8
Q4	132 929	2 572	135 501	128 920	6 581	135 501	154 399	2 572	156 971	150 390	6 581	156 971	4.9
1997 Q1	131 387	3 276	134 663	121 445	13 218	134 663	153 255	3 276	156 531	143 313	13 218	156 531	9.8
Q2	140 724	5 338	146 062	125 605	20 457	146 062	162 756	5 338	168 094	147 637	20 457	168 094	14.0
Q3	139 993	4 695	144 688	133 692	10 996	144 688	162 209	4 695	166 904	155 908	10 996	166 904	7.6
Q4	143 414	2 383	145 797	137 167	8 630	145 797	165 749	2 383	168 132	159 502	8 630	168 132	5.9
1998 Q1	131 751	3 960	135 711	129 389	6 322	135 711	154 221	3 960	158 181	151 859	6 322	158 181	4.7
Q2	146 266	4 821	151 087	134 627	16 460	151 087	169 113	4 821	173 934	157 474	16 460	173 934	10.9
Q3	141 806	5 000	146 806	141 699	5 107	146 806	165 036	5 000	170 036	164 929	5 107	170 036	3.5
Q4	149 673	2 588	152 261	146 108	6 153	152 261	173 205	2 588	175 793	169 640	6 153	175 793	4.0
1999 Q1	136 722	3 927	140 649	137 964	2 685	140 649	160 789	3 927	164 716	162 031	2 685	164 716	1.9
Q2	156 501	6 078	162 579	144 082	18 497	162 579	180 332	6 078	186 410	167 913	18 497	186 410	11.4
Q3	147 921	4 819	152 740	148 914	3 826	152 740	172 214	4 819	177 033	173 207	3 826	177 033	2.5
Q4	159 815	2 897	162 712	155 946	6 766	162 712	184 287	2 897	187 184	180 418	6 766	187 184	4.2
2000 Q1	146 077	3 053	149 130	144 987	4 143	149 130	171 985	3 053	175 038	170 895	4 143	175 038	2.8
Q2	159 215	4 069	163 284	151 062	12 222	163 284	184 470	4 069	188 539	176 317	12 222	188 539	7.5
Seasonally adjusted													
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	RPNX	RPQJ	RPSR	ABRF	RPQL	RPSR	NRJS
1996 Q1	129 094	4 167	133 261	118 987	14 274	133 261	151 052	4 167	155 219	140 945	14 274	155 219	10.7
Q2	129 955	3 371	133 326	120 557	12 769	133 326	150 885	3 371	154 256	141 487	12 769	154 256	9.6
Q3	130 707	3 486	134 193	122 284	11 909	134 193	151 999	3 486	155 485	143 576	11 909	155 485	8.9
Q4	132 333	3 800	136 133	124 398	11 735	136 133	153 791	3 800	157 591	145 856	11 735	157 591	8.6
1997 Q1	135 897	3 776	139 673	126 219	13 454	139 673	157 672	3 776	161 448	147 994	13 454	161 448	9.6
Q2	138 577	4 780	143 357	128 188	15 169	143 357	160 609	4 780	165 389	150 220	15 169	165 389	10.6
Q3	139 961	4 141	144 102	130 591	13 511	144 102	162 294	4 141	166 435	152 924	13 511	166 435	9.4
Q4	141 083	2 995	144 078	132 911	11 167	144 078	163 394	2 995	166 389	155 222	11 167	166 389	7.8
1998 Q1	141 547	4 694	146 241	135 013	11 228	146 241	163 962	4 694	168 656	157 428	11 228	168 656	7.7
Q2	140 985	3 758	144 743	137 156	7 587	144 743	163 901	3 758	167 659	160 072	7 587	167 659	5.2
Q3	142 097	4 059	146 156	138 846	7 310	146 156	165 433	4 059	169 492	162 182	7 310	169 492	5.0
Q4	144 867	3 858	148 725	140 808	7 917	148 725	168 279	3 858	172 137	164 220	7 917	172 137	5.3
1999 Q1	145 313	4 668	149 981	143 353	6 628	149 981	169 006	4 668	173 674	167 046	6 628	173 674	4.4
Q2	151 278	4 797	156 075	145 672	10 403	156 075	175 323	4 797	180 120	169 717	10 403	180 120	6.7
Q3	149 970	4 069	154 039	147 436	6 603	154 039	174 319	4 069	178 388	171 785	6 603	178 388	4.3
Q4	154 398	4 187	158 585	150 445	8 140	158 585	178 974	4 187	183 161	175 021	8 140	183 161	5.1
2000 Q1	154 651	3 777	158 428	151 410	7 018	158 428	180 133	3 777	183 910	176 892	7 018	183 910	4.4
Q2	154 751	2 996	157 747	153 000	4 747	157 747	180 240	2 996	183 236	178 489	4 747	183 236	3.0

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth						Changes in assets					
	D.9 Capital transfers receivable			-D.9 less Capital transfers payable			P.5 Gross capital formation			Acquisitions less disposals of non-produced financial assets		
	Gross saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Net lending/borrowing	Total change in assets	
B.8g	D.92	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	K.2	B.9	B.10.1g	
NSSH	NSSL	NSSM	-NSSO	-NSSQ	NSSS	NSSU	NSSV	NSSW	NSSY	NSSZ	NSSS	
1990	27 602	3 411	887	-1 315	-575	30 010	24 011	-15	57	148	5 809	30 010
1991	38 031	4 316	955	-1 263	-535	41 504	21 528	-278	54	443	19 757	41 504
1992	50 150	4 342	688	-1 227	-529	53 424	20 936	-13	101	320	32 080	53 424
1993	50 463	5 385	584	-1 278	-496	54 658	23 032	279	66	446	30 835	54 658
1994	44 911	4 541	603	-1 439	-500	48 116	25 685	368	137	185	21 741	48 116
1995	52 093	3 965	678	-1 441	-453	54 842	27 507	262	44	-81	27 110	54 842
1996	50 687	3 562	703	-1 637	-465	52 850	30 885	133	11	337	21 484	52 850
1997	53 301	3 728	754	-1 601	-592	55 590	32 864	483	189	250	21 804	55 590
1998	34 042	3 603	967	-1 794	-531	36 287	34 706	122	397	17	1 045	36 287
1999	31 774	4 015	1 144	-1 944	-499	34 490	38 935	-17	366	-36	-4 758	34 490

Unadjusted

1996 Q1	15 517	1 267	176	-410	-112	16 438	6 866	-170	-9	43	9 708	16 438
Q2	18 017	652	176	-410	-115	18 320	7 261	146	31	79	10 803	18 320
Q3	10 572	788	176	-410	-118	11 008	8 030	-35	-22	103	2 932	11 008
Q4	6 581	855	175	-407	-120	7 084	8 728	192	11	112	-1 959	7 084
1997 Q1	13 218	1 186	208	-353	-129	14 130	7 501	-93	24	89	6 609	14 130
Q2	20 457	745	191	-415	-146	20 832	7 984	296	67	67	12 418	20 832
Q3	10 996	882	180	-432	-157	11 469	8 247	17	48	50	3 107	11 469
Q4	8 630	915	175	-401	-160	9 159	9 132	263	50	44	-330	9 159
1998 Q1	6 322	1 229	200	-436	-157	7 158	8 032	-1	118	-62	-929	7 158
Q2	16 460	717	225	-441	-142	16 819	8 946	38	71	-9	7 773	16 819
Q3	5 107	833	255	-485	-126	5 584	8 865	20	99	34	-3 434	5 584
Q4	6 153	824	287	-432	-106	6 726	8 863	65	109	54	-2 365	6 726
1999 Q1	2 685	1 148	192	-445	-190	3 390	9 266	-42	76	44	-5 954	3 390
Q2	18 497	837	263	-494	-138	18 965	9 404	-38	124	15	9 460	18 965
Q3	3 826	918	357	-536	-101	4 464	9 746	59	24	-25	-5 340	4 464
Q4	6 766	1 112	332	-469	-70	7 671	10 519	4	142	-70	-2 924	7 671
2000 Q1	4 143	1 244	243	-546	-170	4 914	9 406	67	71	44	-4 674	4 914
Q2	12 222	898	321	-567	-127	12 747	9 912	-42	34	44	2 799	12 747

Seasonally adjusted

1996 Q1	RPQL	RPVO	RPVP	-RPVS	-RPVT	RPVL	RPZW	RPZX	RPZY	RPZU	RPZT	RPVL
Q2	14 274	1 092	176	-410	-112	15 020	7 165	-7	-12	43	7 831	15 020
Q3	12 769	715	176	-410	-115	13 135	7 498	1	4	79	5 553	13 135
Q4	11 909	850	176	-410	-118	12 407	7 895	104	14	103	4 291	12 407
1997 Q1	11 735	905	175	-407	-120	12 288	8 327	35	5	112	3 809	12 288
Q2	13 454	1 173	208	-353	-129	14 353	8 042	96	32	89	6 094	14 353
Q3	15 169	767	191	-415	-146	15 566	8 076	169	39	67	7 215	15 566
Q4	13 511	876	180	-432	-157	13 978	8 123	78	72	50	5 655	13 978
1998 Q1	11 167	912	175	-401	-160	11 693	8 623	140	46	44	2 840	11 693
Q2	11 228	1 174	200	-436	-157	12 009	8 464	69	124	-62	3 414	12 009
Q3	7 587	739	225	-441	-142	7 968	9 048	-11	22	-9	-1 082	7 968
Q4	7 310	847	255	-485	-126	7 801	8 782	40	176	34	-1 231	7 801
1999 Q1	7 917	843	287	-432	-106	8 509	8 412	24	75	54	-56	8 509
Q2	6 628	1 116	192	-445	-190	7 301	9 785	8	76	44	-2 612	7 301
Q3	10 403	851	263	-494	-138	10 885	9 388	1	124	15	1 357	10 885
Q4	6 603	927	357	-536	-101	7 250	9 790	-11	24	-25	-2 528	7 250
2000 Q1	8 140	1 121	332	-469	-70	9 054	9 972	-15	142	-70	-975	9 054
Q2	7 018	1 199	243	-546	-170	7 744	9 899	68	86	44	-2 353	7 744
Q3	4 747	919	321	-567	-127	5 293	9 973	9	-8	44	-4 725	5 293

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

RESOURCES															
D.2 Taxes on production and imports, received									D.3 Less subsidies paid		D.4 Property income, received				
External balance of goods and services	Compensation of employees	Value added type taxes	D.212 Taxes and duties on imports excl. VAT	Import duties	Taxes on imports excl. VAT and duties	Taxes on products excl. VAT and import duties	Total		Subsidies on products	Total	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Total
B.11	D.1	D.211	D.212	D.2121	D.2122	D.214	D.2		-D.31	-D.3	D.41	D.42	D.43	D.44	D.
-KTMV	KTMO	FJKM	FJWD	FJWE	FJWF	FJWG	FJWB		-FJWJ	-FJWI	QYNG	QYNH	QYNI	NHRM	HMBO
1990	14 697	653	4 664	1 710	1 710	-	184	6 558	-1 420	-1 420	78 292	7 936	1 967	439	88 634
1991	5 752	614	3 258	1 724	1 724	-	240	5 222	-1 710	-1 710	78 706	6 677	524	402	86 309
1992	7 376	600	4 059	1 765	1 765	-	232	6 056	-1 803	-1 803	62 955	8 762	172	496	72 385
1993	6 696	560	4 471	2 008	2 008	-	221	6 700	-2 190	-2 190	62 124	11 539	4 057	455	78 175
1994	4 563	851	3 121	1 981	1 981	-	251	5 353	-2 290	-2 290	58 605	12 423	3 170	501	74 699
1995	2 809	1 183	4 845	2 308	2 308	-	205	7 358	-2 431	-2 432	71 184	14 589	4 433	608	90 814
1996	4 189	818	4 471	2 137	2 137	-	207	6 815	-2 927	-2 927	69 694	16 481	6 874	602	93 651
1997	-504	924	3 397	1 999	1 999	-	376	5 772	-3 174	-3 174	70 858	18 697	5 562	694	95 811
1998	7 955	850	4 228	1 823	1 823	-	295	6 346	-2 909	-2 909	74 038	18 265	1 156	678	94 137
1999	15 229	759	3 811	1 675	1 675	-	395	5 881	-2 700	-2 700	67 842	24 541	6 875	750	100 008
Unadjusted															
1996 Q1	788	206	1 242	523	523	-	50	1 815	-1 485	-1 485	18 490	3 204	1 993	150	23 837
Q2	3 268	211	1 242	539	539	-	46	1 827	-644	-644	16 895	3 289	1 900	180	22 264
Q3	1 622	196	847	541	541	-	67	1 455	-231	-231	17 314	3 389	2 205	154	23 062
Q4	-1 489	205	1 140	534	534	-	44	1 718	-567	-567	16 995	6 599	776	118	24 488
1997 Q1	-1 325	177	1 432	484	484	-	90	2 006	-1 740	-1 740	16 933	3 368	2 392	160	22 853
Q2	1 344	233	467	470	470	-	86	1 023	-524	-524	16 740	5 270	1 265	208	23 483
Q3	335	282	814	507	507	-	87	1 408	-423	-423	17 601	4 954	1 276	144	23 975
Q4	-858	232	684	538	538	-	113	1 335	-487	-487	19 584	5 105	629	182	25 500
1998 Q1	896	203	1 566	469	469	-	38	2 073	-1 476	-1 476	17 550	4 737	1 355	187	23 829
Q2	2 668	201	642	439	439	-	88	1 169	-578	-578	17 451	5 318	1 472	167	24 408
Q3	2 714	203	611	442	442	-	118	1 171	-435	-435	19 600	2 164	507	170	22 441
Q4	1 677	243	1 409	473	473	-	51	1 933	-420	-420	19 437	6 046	-2 178	154	23 459
1999 Q1	4 289	183	1 443	406	406	-	69	1 918	-1 595	-1 595	17 334	6 941	500	156	24 931
Q2	3 465	169	794	392	392	-	98	1 284	-481	-481	15 900	6 583	1 117	197	23 797
Q3	4 460	201	943	400	400	-	149	1 492	-342	-342	16 228	5 183	2 835	253	24 499
Q4	3 015	206	631	477	477	-	79	1 187	-282	-282	18 380	5 834	2 423	144	26 781
2000 Q1	3 355	231	1 083	447	447	-	53	1 583	-1 351	-1 351	19 626	6 638	3 989	108	30 361
Q2	4 937	179	752	423	423	-	90	1 265	-698	-698	22 489	8 296	3 040	69	33 894
Seasonally adjusted															
-IKBJ	IJAI	FHLE	ROVE	FHLF	FHLG	FHLH	RUEC		-FKNG	-RUED	RODW	RODX	RODY	ROEA	HBOL
1996 Q1	1 751	206	1 242	549	549	-	52	1 843	-737	-737	18 301	3 654	1 424	151	23 530
Q2	1 516	211	1 242	547	547	-	50	1 839	-877	-877	17 497	3 418	1 532	175	22 622
Q3	886	196	847	530	530	-	55	1 432	-372	-372	17 537	4 226	2 034	150	23 947
Q4	36	205	1 140	511	511	-	50	1 701	-941	-941	16 359	5 183	1 884	126	23 552
1997 Q1	-788	177	1 432	504	504	-	91	2 027	-871	-871	16 943	3 993	1 812	162	22 910
Q2	-104	233	467	485	485	-	94	1 046	-751	-751	17 451	5 494	931	201	24 077
Q3	-390	282	814	502	502	-	71	1 387	-742	-742	17 655	5 171	1 155	144	24 125
Q4	778	232	684	508	508	-	120	1 312	-810	-810	18 809	4 039	1 664	187	24 699
1998 Q1	1 508	203	1 566	488	488	-	43	2 097	-690	-690	17 413	5 342	908	189	23 852
Q2	1 291	201	642	454	454	-	93	1 189	-771	-771	18 227	4 930	1 263	160	24 580
Q3	1 984	203	611	441	441	-	94	1 146	-732	-732	19 831	2 491	134	169	22 625
Q4	3 172	243	1 409	440	440	-	65	1 914	-716	-716	18 567	5 502	-1 149	160	23 080
1999 Q1	4 854	183	1 443	416	416	-	82	1 941	-764	-764	17 218	7 510	113	157	24 998
Q2	3 091	169	794	414	414	-	102	1 310	-719	-719	16 657	6 210	920	192	23 979
Q3	2 635	201	943	406	406	-	111	1 460	-651	-651	16 424	5 603	2 430	260	24 717
Q4	4 649	206	631	439	439	-	100	1 170	-566	-566	17 543	5 218	3 412	141	26 314
2000 Q1	4 356	231	1 083	457	457	-	89	1 629	-721	-721	19 966	6 730	3 576	109	30 381
Q2	4 604	179	752	460	460	-	77	1 289	-972	-972	23 142	7 850	2 955	66	34 013

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

RESOURCES(continued)

D.7 Other current transfers

	Taxes on income	Employees' social contributions	Social benefits other than social transfers in kind	Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	of which GNP based fourth own resource	Adj. for the change in net equity of households in pen. fund	Total resources
	D.51	D.6112	D.62	D.71	D.72	D.74	D.75	GNP	D.8	TR
	FJWM	FJWQ	FJKO	FJKS	NHRR	FJWT	FJWU	-NMFH	QZEP	NSUK
1990	2 074	-	680	-	2 298	1 374	1 584	-1	9	117 141
1991	1 862	-	776	-	2 807	1 677	2 612	-813	6	105 927
1992	2 019	-	757	-	2 991	1 931	2 803	-914	6	95 121
1993	2 424	-	873	-	2 639	1 774	3 510	-1 558	-1	101 160
1994	2 800	-	969	-	2 492	1 825	4 105	-2 071	-3	95 364
1995	3 237	-	1 023	-	2 760	2 018	3 951	-1 826	-2	112 720
1996	3 511	-	1 086	5	8 307	1 598	4 668	-2 454	-2	121 719
1997	3 863	-	1 179	5	2 820	1 527	5 267	-2 458	-2	113 488
1998	3 243	-	1 234	3	2 711	1 503	6 826	-3 920	-2	121 897
1999	3 285	-	1 246	4	2 939	1 460	7 607	-4 632	-2	135 716

Unadjusted

1996 Q1	828	-	262	1	731	775	1 302	-757	-	29 060
Q2	852	-	271	1	732	217	1 305	-754	1	30 305
Q3	915	-	270	1	6 217	225	922	-366	-	34 654
Q4	916	-	283	2	627	381	1 139	-577	-3	27 700
1997 Q1	848	-	278	2	657	689	1 423	-775	-1	25 867
Q2	964	-	293	1	660	263	1 464	-770	-	29 204
Q3	1 105	-	304	1	599	256	1 518	-791	-	29 360
Q4	946	-	304	1	904	319	862	-122	-1	29 057
1998 Q1	713	-	301	1	805	641	2 007	-1 269	-1	29 992
Q2	795	-	306	-	683	228	1 213	-485	-	31 093
Q3	869	-	310	1	574	314	1 611	-891	-	29 773
Q4	866	-	317	1	649	320	1 995	-1 275	-1	31 039
1999 Q1	616	-	307	1	695	573	2 566	-1 843	-1	34 483
Q2	813	-	298	1	718	318	1 503	-768	-	31 885
Q3	951	-	316	1	604	299	1 930	-1 179	-1	34 410
Q4	905	-	325	1	922	270	1 608	-842	-	34 938
2000 Q1	993	-	288	1	729	864	1 898	-1 102	-1	38 951
Q2	1 107	-	310	1	718	312	1 910	-1 106	-	43 935

Seasonally adjusted

	FHLL	FHLO	FHLQ		FHLS	FHLT	FHLU	RNHQ	QZED	ROVM
1996 Q1	923	-	262	1	731	752	1 098	553	-	30 360
Q2	859	-	271	1	732	221	1 374	823	1	28 770
Q3	855	-	270	1	6 217	230	941	385	-	34 603
Q4	874	-	283	2	627	395	1 255	693	-3	27 986
1997 Q1	944	-	278	2	657	661	1 221	573	-1	27 217
Q2	975	-	293	1	660	261	1 547	853	-	28 238
Q3	1 038	-	304	1	599	262	1 573	846	-	28 439
Q4	906	-	304	1	904	343	926	186	-1	29 594
1998 Q1	806	-	301	1	805	605	1 625	887	-1	31 112
Q2	807	-	306	-	683	232	1 351	623	-	29 869
Q3	794	-	310	1	574	331	1 620	900	-	28 856
Q4	836	-	317	1	649	335	2 230	1 510	-1	32 060
1999 Q1	693	-	307	1	695	539	2 021	1 298	-1	35 467
Q2	836	-	298	1	718	320	1 781	1 046	-	31 784
Q3	869	-	316	1	604	313	1 981	1 230	-1	32 445
Q4	887	-	325	1	922	288	1 824	1 058	-	36 020
2000 Q1	1 128	-	288	1	729	769	1 656	860	-1	40 446
Q2	1 138	-	310	1	718	306	2 226	1 422	-	43 812

continued

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

USES

D.4 Property income paid

	Compensation of employees	-D.3 Less subsidies paid	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Total
	D.1	-D.31	D.41	D.42	D.43	D.4
	KTMN	-NHSN	QYNJ	QYNK	QYNL	HMBN
1990	543	-	69 059	10 892	8 235	88 186
1991	551	-	68 377	10 057	5 985	84 419
1992	551	-	56 586	12 911	5 052	74 549
1993	595	-	56 742	12 267	9 816	78 825
1994	681	-	55 992	13 254	13 393	82 639
1995	887	-	67 171	16 052	13 863	97 086
1996	911	-	66 643	18 348	16 678	101 669
1997	1 007	-	68 944	22 194	15 760	106 898
1998	840	-	72 368	22 477	13 547	108 392
1999	960	-	67 173	21 121	19 845	108 139
Unadjusted						
1996 Q1	230	-	16 857	3 277	4 849	24 983
Q2	219	-	16 509	5 142	3 769	25 420
Q3	249	-	16 505	4 427	4 532	25 464
Q4	213	-	16 772	5 502	3 528	25 802
1997 Q1	145	-	16 331	3 575	5 201	25 107
Q2	215	-	16 309	6 129	4 352	26 790
Q3	360	-	16 915	5 646	5 395	27 956
Q4	287	-	19 389	6 844	812	27 045
1998 Q1	191	-	17 654	4 367	4 085	26 106
Q2	178	-	17 782	6 289	3 274	27 345
Q3	231	-	18 127	4 891	4 939	27 957
Q4	240	-	18 805	6 930	1 249	26 984
1999 Q1	147	-	17 880	3 513	4 531	25 924
Q2	254	-	15 120	6 769	4 090	25 979
Q3	309	-	14 961	4 695	6 711	26 367
Q4	250	-	19 212	6 144	4 513	29 869
2000 Q1	157	-	17 842	4 941	8 302	31 085
Q2	274	-	22 307	9 537	5 322	37 166
Seasonally adjusted						
	IJAH		ROEI	ROEJ	ROEK	HBOK
1996 Q1	320	-	16 726	4 267	4 419	25 412
Q2	232	-	17 044	4 518	3 911	25 473
Q3	180	-	16 379	4 756	4 082	25 217
Q4	179	-	16 494	4 808	4 265	25 567
1997 Q1	215	-	16 277	5 262	4 663	26 202
Q2	254	-	16 828	5 321	4 489	26 638
Q3	280	-	16 822	5 794	4 928	27 544
Q4	258	-	19 017	5 817	1 680	26 514
1998 Q1	255	-	17 407	5 949	3 502	26 858
Q2	189	-	18 490	4 724	3 505	26 719
Q3	182	-	18 602	5 181	3 739	27 522
Q4	214	-	17 869	6 623	2 801	27 293
1999 Q1	192	-	17 880	4 908	3 901	26 689
Q2	280	-	15 120	5 670	4 354	25 144
Q3	255	-	14 961	5 519	5 413	25 893
Q4	233	-	19 212	5 024	6 177	30 413
2000 Q1	230	-	17 783	7 175	7 427	32 385
Q2	294	-	22 801	7 611	5 845	36 257

USES(cont'd)

	D.7 Other current transfers								Total uses TU
	Taxes on income	Employees' social contributions	Social benefits other than soc. transfers in kind	Net non-life insurance premiums	Non life insurance claims	Current international cooperation	Misc. current transfer	Current external balance	
	D.51	D.6112	D.62	D.71	D.72	D.74	D.75	B.12	
	NHRS	FCAA	NHRU	NHRX	FJTT	FJWA	NHSI	-HBOG	NSUK
1990	2 527	84	225	2 298	-	1 752	2 013	19 513	117 141
1991	2 114	70	618	2 807	-	4 616	2 358	8 374	105 927
1992	2 333	116	437	2 991	-	1 907	2 155	10 082	95 121
1993	2 718	78	588	2 639	-	2 558	2 541	10 618	101 160
1994	3 231	92	320	2 492	-	1 752	2 699	1 458	95 364
1995	3 587	95	755	2 760	-	1 233	2 572	3 745	112 720
1996	4 302	108	804	8 307	5	2 424	2 589	600	121 719
1997	4 208	107	615	2 820	5	1 739	2 712	-6 623	113 488
1998	4 968	99	783	2 711	7	1 384	2 633	80	121 897
1999	6 259	87	434	2 939	11	3 176	2 730	10 981	135 716
Unadjusted									
1996 Q1	914	32	194	731	1	742	645	588	29 060
Q2	952	35	28	732	1	743	649	1 526	30 305
Q3	1 002	22	356	6 217	1	334	649	360	34 654
Q4	1 434	19	226	627	2	605	646	-1 874	27 700
1997 Q1	1 041	26	123	657	2	749	673	-2 656	25 867
Q2	1 066	29	350	660	1	244	681	-832	29 204
Q3	1 024	31	87	599	1	424	682	-1 804	29 360
Q4	1 077	21	55	904	1	322	676	-1 331	29 057
1998 Q1	1 091	30	374	805	2	577	667	149	29 992
Q2	1 222	23	49	683	1	236	658	698	31 093
Q3	1 303	24	159	574	2	226	654	-1 357	29 773
Q4	1 352	22	201	649	2	345	654	590	31 039
1999 Q1	1 379	27	102	695	-	1 646	670	3 893	34 483
Q2	1 525	20	205	718	-	555	681	1 948	31 885
Q3	1 478	25	28	604	-	660	689	4 250	34 410
Q4	1 877	15	99	922	11	315	690	890	34 938
2000 Q1	2 025	15	367	729	32	678	659	3 204	38 951
Q2	2 023	18	118	718	1	471	661	2 485	43 935
Seasonally adjusted									
	FKNI	FKAB	FKNM	FKNN		FKNP	FKNQ	-ROVN	ROVM
1996 Q1	916	30	194	731	1	742	645	1 369	30 360
Q2	940	32	28	732	1	743	649	-60	28 770
Q3	1 005	25	356	6 217	1	334	649	619	34 603
Q4	1 441	21	226	627	2	605	646	-1 328	27 986
1997 Q1	1 070	22	123	657	2	749	673	-2 496	27 217
Q2	1 079	26	350	660	1	244	681	-1 695	28 238
Q3	1 084	34	87	599	1	424	682	-2 296	28 439
Q4	975	25	55	904	1	322	676	-136	29 594
1998 Q1	1 078	26	374	805	2	577	667	470	31 112
Q2	1 227	21	49	683	1	236	658	86	29 869
Q3	1 385	27	159	574	2	226	654	-1 875	28 856
Q4	1 278	25	201	649	2	345	654	1 399	32 060
1999 Q1	1 359	23	102	695	-	1 646	670	4 091	35 467
Q2	1 532	18	205	718	-	555	681	2 651	31 784
Q3	1 593	28	28	604	-	660	689	2 695	32 445
Q4	1 775	18	99	922	11	315	690	1 544	36 020
2000 Q1	2 027	13	367	729	32	678	659	3 326	40 446
Q2	2 019	17	118	718	1	471	661	3 256	43 812

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

	Changes in liabilities and net worth							Changes in assets			
	D.9 Capital transfers receivable				-D.9 less capital transfs payable			Total change in liabilities and net worth	Acquisitions less disposals of non-produced non-financial assets	Net lending(+)/-net borrowing(-)	Total change in assets
	Current external balance	Invest. grants	Other capital transfers	Total	Investm't grants	Other capital transfers	Total				
	B.12	D.92	D.99	D.9	-D.92	-D.99	-D.9				
							B.10.1g	K.2	B.9	B.10.1g	
	-HBOG	NHSA	NHSB	NHRZ	-NHQQ	-NHQS	-NHSC	NHSD	NHSG	NHRB	NHSD
1990	19 513	158	505	663	-532	-628	-1 160	19 016	-	19 016	19 016
1991	8 374	254	540	794	-452	-632	-1 084	8 084	-	8 084	8 084
1992	10 082	261	542	803	-622	-602	-1 224	9 661	-	9 661	9 661
1993	10 618	201	603	804	-529	-584	-1 113	10 309	-	10 309	10 309
1994	1 458	188	1 042	1 230	-660	-603	-1 263	1 425	-	1 425	1 425
1995	3 745	148	481	629	-485	-678	-1 163	3 211	-	3 211	3 211
1996	600	143	488	631	-650	-703	-1 353	-122	14	-136	-122
1997	-6 623	169	616	785	-869	-754	-1 623	-7 461	-34	-7 427	-7 461
1998	80	182	677	859	-413	-967	-1 380	-441	-48	-393	-441
1999	10 981	171	509	680	-332	-1 144	-1 476	10 185	-20	10 205	10 185

Unadjusted

1996 Q1	588	36	120	156	-234	-176	-410	334	6	328	334
Q2	1 526	36	119	155	-92	-176	-268	1 413	3	1 410	1 413
Q3	360	35	126	161	-241	-176	-417	104	-1	105	104
Q4	-1 874	36	123	159	-83	-175	-258	-1 973	6	-1 979	-1 973
1997 Q1	-2 656	87	137	224	-244	-208	-452	-2 884	-12	-2 872	-2 884
Q2	-832	15	149	164	-57	-191	-248	-916	-16	-900	-916
Q3	-1 804	31	164	195	-213	-180	-393	-2 002	-5	-1 997	-2 002
Q4	-1 331	36	166	202	-355	-175	-530	-1 659	-1	-1 658	-1 659
1998 Q1	149	81	163	244	-66	-200	-266	127	-35	162	127
Q2	698	22	282	304	-50	-225	-275	727	-12	739	727
Q3	-1 357	34	126	160	-151	-255	-406	-1 603	-17	-1 586	-1 603
Q4	590	45	106	151	-146	-287	-433	308	16	292	308
1999 Q1	3 893	69	191	260	-53	-192	-245	3 908	-6	3 914	3 908
Q2	1 948	24	138	162	-177	-263	-440	1 670	-28	1 698	1 670
Q3	4 250	32	107	139	-28	-357	-385	4 004	10	3 994	4 004
Q4	890	46	73	119	-74	-332	-406	603	4	599	603
2000 Q1	3 204	80	178	258	-233	-243	-476	2 986	13	2 973	2 986
Q2	2 485	20	130	150	-486	-321	-807	1 828	29	1 799	1 828

Seasonally adjusted

1996 Q1	-ROVN	FHLW	FHLX	RPXR	-FKNS	-FKNT	-RPXT	RPXP	FNTS	RQCH	RPXP
Q2	1 369	36	120	156	-234	-176	-410	1 115	1	1 114	1 115
Q3	-60	36	119	155	-92	-176	-268	-173	8	-181	-173
Q4	619	35	126	161	-241	-176	-417	363	-2	365	363
1997 Q1	-1 328	36	123	159	-83	-175	-258	-1 427	7	-1 434	-1 427
Q2	-2 496	87	137	224	-244	-208	-452	-2 724	-4	-2 720	-2 724
Q3	-1 695	15	149	164	-57	-191	-248	-1 779	-10	-1 769	-1 779
Q4	-2 296	31	164	195	-213	-180	-393	-2 494	-7	-2 487	-2 494
1998 Q1	-136	36	166	202	-355	-175	-530	-464	-13	-451	-464
Q2	470	81	163	244	-66	-200	-266	448	-24	472	448
Q3	86	22	282	304	-50	-225	-275	115	-6	121	115
Q4	-1 875	34	126	160	-151	-255	-406	-2 121	-19	-2 102	-2 121
1999 Q1	1 399	45	106	151	-146	-287	-433	1 117	1	1 116	1 117
Q2	4 091	69	191	260	-53	-192	-245	4 106	3	4 103	4 106
Q3	2 651	24	138	162	-177	-263	-440	2 373	-17	2 390	2 373
Q4	2 695	32	107	139	-28	-357	-385	2 449	5	2 444	2 449
2000 Q1	1 544	46	73	119	-74	-332	-406	1 257	-11	1 268	1 257
Q2	3 326	80	178	258	-233	-243	-476	3 108	22	3 086	3 108
Q3	3 256	20	130	150	-486	-321	-807	2 599	41	2 558	2 599

Net acquisition of financial assets

	Currency and deposits					
	Monetary gold and SDRs	Deposits with UK MFI's ¹		Deposits with rest of the world MFI's	Other deposits	Total
		Currency				
	F.1	F.21	F.221	F.229	F.29	F.2
	NQAD	NYPY	NYQC	NYQK	NYQM	NQAK
1990	-205	229	66 164	41 046	1 393	108 832
1991	-106	329	23 997	-28 186	2 537	-1 323
1992	-962	1 553	32 920	25 440	4 904	64 817
1993	-462	1 456	37 157	53 394	4 635	96 642
1994	932	1 562	33 881	32 835	5 182	73 460
1995	-120	1 657	56 769	36 085	3 698	98 209
1996	-54	440	115 551	98 409	7 556	221 956
1997	1 199	1 861	110 266	137 523	2 474	252 124
1998	915	3 065	62 488	14 358	-1 497	78 414
1999	-374	5 341	30 281	36 476	-1 540	70 558
1997 Q1	170	466	53 380	61 981	726	116 553
Q2	908	-1 408	27 348	19 502	337	45 779
Q3	97	20	4 488	6 187	470	11 165
Q4	24	2 783	25 050	49 853	941	78 627
1998 Q1	95	-2 124	40 353	5 917	-73	44 073
Q2	5	578	26 027	17 741	-1 600	42 746
Q3	-67	260	14 878	23 901	47	39 086
Q4	882	4 351	-18 770	-33 201	129	-47 491
1999 Q1	37	-2 901	36 032	63 877	-338	96 670
Q2	-64	81	-2 656	43 148	-359	40 214
Q3	-286	402	14 962	-42 655	-674	-27 965
Q4	-61	7 759	-18 057	-27 894	-169	-38 361
2000 Q1	-311	-5 033	78 331	111 613	42	184 953
Q2	-180	941	52 030	36 576	5 698	95 245

Net acquisition of financial assets-continued

	Securities other than shares issued										
	Money market instruments issued					Bonds issued					Total securities other than shares
	by UK central government	UK local authorities	by UK MFI's ¹	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	
	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3
	NYQQ	NYQY	NYRA	NYRK	NYRM	NYRQ	NYRW	NYRY	NYSE	NYSG	NQAL
1990	1 780	860	15 064	-681	-468	-6 646	-123	2 118	2 313	16 263	30 480
1991	-334	-478	375	-224	2 590	4 184	-6	1 077	6 392	18 002	31 578
1992	-2 465	-290	-1 598	-3	690	21 678	4	1 386	5 559	31 085	56 046
1993	-98	-496	-4 533	1 160	6 242	35 568	7	1 347	12 991	75 682	127 870
1994	1 222	319	5 531	316	-4 448	18 757	288	3 894	1 259	-16 770	10 368
1995	10 189	77	7 017	350	2 743	23 833	78	2 764	6 287	27 828	81 166
1996	-13 260	16	25 110	787	-2 170	23 951	163	2 624	5 834	49 054	92 109
1997	-671	-636	14 216	484	8 557	19 059	13	2 300	10 940	43 812	98 074
1998	1 544	-7	15 095	1 289	2 685	-2 349	6	2 704	20 428	32 199	73 594
1999	-969	-122	16 811	1 792	12 644	495	-2	7 265	40 481	-26 759	51 636
1997 Q1	1 906	-607	1 352	144	-824	3 175	28	1 641	1 564	10 102	18 481
Q2	-1 182	-37	-4 381	-436	6 240	8 773	-3	-434	1 752	19 797	30 089
Q3	85	45	4 854	170	2 572	4 285	-12	1 276	-256	2 867	15 886
Q4	-1 480	-37	12 391	606	569	2 826	-	-183	7 880	11 046	33 618
1998 Q1	483	-174	4 006	805	-392	-6 133	-21	848	9 734	17 895	27 051
Q2	58	51	-422	1 651	3 358	3 936	-	421	4 444	5 885	19 382
Q3	129	-208	7 578	-458	-2 169	3 860	27	2 315	1 702	21 936	34 712
Q4	874	324	3 933	-709	1 888	-4 012	-	-880	4 548	-13 517	-7 551
1999 Q1	1 500	-399	5 496	-290	3 171	-8 982	-2	2 733	15 071	-6 317	11 981
Q2	1 237	86	-4 366	433	3 539	5 314	-	1 087	7 423	-14 893	-140
Q3	-1 209	113	2 334	-364	9 339	3 135	-	3 085	4 345	23 551	44 329
Q4	-2 497	78	13 347	2 013	-3 405	1 028	-	360	13 642	-29 100	-4 534
2000 Q1	521	-213	-8 625	-545	5 253	-5 058	5	1 602	12 505	19 182	24 627
Q2	-723	172	-1 024	831	2 127	3 347	-2	376	14 361	11 359	30 824

1 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets - continued

	Loans					
	Short term loans		Long term loans			
	by UK MFI's ^{1 2}	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	Total loans
	F.411	F.421	F.422	F.423	F.424	F.4
	NYSS	NYTE	NYTK	NYTS	NYTU	NQAN
1990	50 073	-993	33 254	2 028	-8 495	75 867
1991	23 132	2 512	25 801	514	2 830	54 789
1992	4 362	4 355	18 441	-1 179	-3 879	22 100
1993	-6 235	5 774	16 072	-249	413	15 775
1994	14 520	5 194	19 368	-154	3 676	42 604
1995	51 952	9 735	15 091	958	5 068	82 804
1996	112 466	1 592	19 162	1 930	-3 669	131 481
1997	100 676	8 684	24 452	2 028	15 854	151 694
1998	32 023	22 117	25 334	558	2 643	82 675
1999	65 468	11 952	38 500	-102	9 000	124 818
1997 Q1	42 586	4 468	5 544	539	1 680	54 817
Q2	8 334	406	6 658	591	3 625	19 614
Q3	27 615	3 823	6 685	296	5 113	43 532
Q4	22 141	-13	5 565	602	5 436	33 731
1998 Q1	41 946	1 846	4 913	522	4 192	53 419
Q2	21 731	8 850	6 626	-284	-1 289	35 634
Q3	15 589	7 391	7 798	104	-1 223	29 659
Q4	-47 243	4 030	5 997	216	963	-36 037
1999 Q1	27 946	-1 489	7 066	487	3 464	37 474
Q2	20 122	6 253	9 532	-167	191	35 931
Q3	364	7 453	11 597	-200	7 163	26 377
Q4	17 036	-265	10 305	-222	-1 818	25 036
2000 Q1	77 617	8 749	9 286	-228	10 398	105 822
Q2	16 187	8 188	11 220	-167	11 474	46 902

Net acquisition of financial assets - continued

	Shares and other equity							Net equity of h/holds in life assurance & pen. fund	Insurance technical reserves		Total net acquisition of financial assets
	Excl mutual funds' shares				Mutual funds shares				Prepayments and o/s claims	Other accounts receivable	
	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK	Rest of the World	Total				
	F.514	F.515	F.516	F.519	F.521	F.529	F.5	F.61	F.62	F.7	FA
	NYUG	NYUI	NYUK	NYUQ	NYUY	NYVA	NQAP	NQAX	NQBD	NQBK	NQBL
1990	3 799	-8 589	689	16 504	-441	-	11 962	27 782	3 014	6 368	264 100
1991	12 033	-2 152	289	24 924	1 688	-	36 782	29 211	4 177	6 984	162 092
1992	-271	-4 458	59	6 874	-228	61	2 037	28 092	3 807	-3 925	172 012
1993	4 378	-2 816	158	22 599	6 134	-114	30 339	27 389	1 493	2 358	301 404
1994	14 684	-108	-47	21 938	2 802	730	39 999	28 052	2 398	6 203	204 016
1995	8 476	-4 701	-685	30 480	5 365	105	39 040	30 374	4 354	10 392	346 219
1996	6 616	887	4 048	32 254	8 113	241	52 159	36 668	7 154	3 126	544 599
1997	14 649	3 099	36	33 215	8 964	-	59 963	33 048	626	9 710	606 438
1998	-7 717	-937	584	63 747	10 974	-	66 651	38 105	-596	8 578	348 336
1999	583	2 204	70	133 086	14 706	-	150 649	47 407	-1 081	14 650	458 263
1997 Q1	-284	179	140	12 334	3 068	-	15 437	7 786	301	5 753	219 298
Q2	1 844	709	29	17 095	3 514	-	23 191	10 383	204	413	130 581
Q3	1 972	-1 021	-52	6 172	1 010	-	8 081	10 237	-356	2 636	91 278
Q4	11 117	3 232	-81	-2 386	1 372	-	13 254	4 642	477	908	165 281
1998 Q1	-2 613	-141	190	14 364	1 696	-	13 496	9 400	331	7 554	155 419
Q2	8 837	-224	186	-10 010	6 352	-	5 141	10 047	20	-283	112 692
Q3	-7 550	-418	92	531	1 153	-	-6 192	11 749	-148	2 852	111 651
Q4	-6 391	-154	116	58 862	1 773	-	54 206	6 909	-799	-1 545	-31 426
1999 Q1	2 006	-1 178	12	20 318	3 954	-	25 112	10 615	-321	8 467	190 035
Q2	1 340	1 569	26	90 123	3 090	-	96 148	13 543	-388	-485	184 759
Q3	1 002	-681	18	-9 208	3 515	-	-5 354	13 589	-360	5 776	56 106
Q4	-3 765	2 494	14	31 853	4 147	-	34 743	9 660	-12	892	27 363
2000 Q1	19 566	2 223	36	81 905	3 646	-	107 376	10 223	67	12 687	445 444
Q2	11 759	-753	46	69 909	2 563	-	83 524	11 654	10	9 093	277 072

1 Excluding loans secured on dwellings and finance leasing.

2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities

Securities other than shares										
Total currency and deposits	Money market instruments					Bonds issues				Total securities other than shares
	Issues by UK central government	Local authority bills	MMI's issued by UK MFI's ¹	MMI's issued by other UK residents	Issued by UK central government	Issued by UK local authorities	medium term by MFI's	other by UK residents		
	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3325	F.3326	
	NQCK	NYQR	NYQZ	NYRB	NYRL	NYRR	NYRX	NYRZ	NYSF	NQCM
1990	120 082	2 795	860	13 759	2 206	-6 651	-123	3 437	10 119	26 402
1991	16 361	-1 978	-478	-10 108	3 211	11 547	-6	2 780	13 541	18 509
1992	70 070	-4 880	-290	-12 851	-714	30 513	4	2 756	9 006	23 544
1993	82 623	-402	-496	-22 863	2 533	53 147	7	5 268	19 692	56 886
1994	90 462	1 083	319	6 352	2 642	24 060	288	10 313	15 017	60 074
1995	89 103	11 514	77	23 209	1 625	22 579	78	3 937	20 176	83 195
1996	194 189	-13 498	16	36 581	2 655	31 384	163	7 894	18 323	83 518
1997	261 563	-1 569	-636	22 006	2 100	16 665	13	5 196	25 812	69 587
1998	112 437	86	-7	-1 222	3 718	-3 211	6	4 140	16 980	20 490
1999	46 226	-408	-122	33 523	3 574	-4 571	-2	11 911	63 241	107 146
1997 Q1	111 484	1 161	-607	120	-1 804	3 927	28	2 904	9 277	15 006
Q2	33 083	-1 260	-37	-3 608	2 112	9 000	-3	1 755	4 596	12 555
Q3	21 582	183	45	11 366	234	1 189	-12	1 063	6 265	20 333
Q4	95 414	-1 653	-37	14 128	1 558	2 549	-	-526	5 674	21 693
1998 Q1	47 548	-160	-174	-5 604	1 550	-5 842	-21	2 480	13 062	5 291
Q2	66 823	169	51	-6 450	4 637	2 020	-	-765	34	-304
Q3	71 930	70	-208	6 249	-822	3 322	27	2 683	1 867	13 188
Q4	-73 864	7	324	4 583	-1 647	-2 711	-	-258	2 017	2 315
1999 Q1	60 709	2 368	-399	17 103	1 370	-9 119	-2	2 328	18 910	32 564
Q2	41 361	1 455	86	-7 720	93	4 580	-	3 041	24 148	25 683
Q3	-16 225	-1 810	113	7 246	3 465	-1 003	-	5 507	6 747	20 265
Q4	-39 619	-2 421	78	16 889	-1 354	971	-	1 035	13 436	28 634
2000 Q1	181 174	205	-213	-4 758	-1 984	-4 382	5	4 144	19 953	12 970
Q2	88 106	-472	172	5 132	3 116	1 941	-2	488	21 841	32 216

Net acquisition of financial liabilities-continued

Loans								
Short term loans			Long term loans					Total loans
By UK MFI's ²	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the RoW		
F.411	F.419	F.421	F.422	F.423	F.424	F.429		
NYST	NYTB	NYTF	NYTL	NYTT	NYTV	NYTX		
1990	39 890	8 549	9 420	33 254	2 084	-8 572	3 544	88 169
1991	15 460	14 533	7 701	25 801	529	2 706	8 780	75 510
1992	-877	4 224	6 168	18 441	-1 179	-4 150	20 663	43 290
1993	1 219	12 243	2 686	16 072	-249	120	72 095	104 186
1994	18 270	-3 845	5 321	19 368	-154	3 846	-61 530	-18 724
1995	40 150	15 438	46	15 091	958	4 994	22 852	99 529
1996	73 516	33 887	2 295	19 162	1 930	-3 851	49 595	176 534
1997	69 595	23 838	11 216	24 452	2 028	15 843	22 696	169 668
1998	31 056	-6 299	16 419	25 334	558	2 999	21 126	91 193
1999	48 572	5 284	27 185	38 500	-102	9 081	1 331	129 851
1997 Q1	28 615	17 321	7 037	5 544	539	1 699	1 059	61 814
Q2	6 742	6 961	2 559	6 658	591	3 643	34 827	61 981
Q3	17 302	5 183	-1 033	6 685	296	5 099	-7 367	26 165
Q4	16 936	-5 627	2 653	5 565	602	5 402	-5 823	19 708
1998 Q1	26 238	12 758	8 340	4 913	522	4 199	17 197	74 167
Q2	11 230	-9 321	1 731	6 626	-284	-1 286	2 135	10 831
Q3	9 320	-6 074	4 318	7 798	104	-1 148	-11 945	2 373
Q4	-15 732	-3 662	2 030	5 997	216	1 234	13 739	3 822
1999 Q1	14 255	13 963	7 490	7 066	487	3 483	20 983	67 727
Q2	15 753	-2 481	3 449	9 532	-167	208	4 658	30 952
Q3	2 682	4 906	12 778	11 597	-200	7 185	-13 977	24 971
Q4	15 882	-11 104	3 468	10 305	-222	-1 795	-10 333	6 201
2000 Q1	48 575	28 577	18 480	9 286	-228	10 423	5 384	120 497
Q2	11 259	10 526	10 610	11 220	-167	11 495	34 966	89 909

1 Monetary financial institutions

2 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities - continued

	Shares and other equity					Insurance technical reserves		
	Excl mutual funds' shares					Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total
	Quoted UK companies	Unquoted UK companies	other UK equity	Mutual funds shares	Total			
	F.514	F.515	F.516	F.521	F.5	F.61	F.62	F.6
	NYUH	NYUJ	NYUL	NYUZ	NQCS	NQCD	NQDD	NQCV
1990	6 502	2 530	2 051	-425	10 658	27 791	3 385	31 176
1991	15 475	2 572	1 014	1 709	20 770	29 217	4 693	33 910
1992	10 184	1 673	360	-210	12 007	28 098	4 277	32 375
1993	21 649	6 645	618	6 211	35 123	27 388	1 678	29 066
1994	18 415	6 880	425	2 929	28 649	28 049	2 693	30 742
1995	16 579	9 043	-461	5 399	30 560	30 372	4 891	35 263
1996	16 049	11 832	4 661	8 144	40 686	36 666	12 079	48 745
1997	23 823	15 126	886	8 980	48 815	33 046	897	33 943
1998	50 113	9 834	1 282	10 976	72 205	38 103	-563	37 540
1999	87 829	16 607	1 036	14 709	120 181	47 405	-1 601	45 804
1997 Q1	3 913	4 586	267	3 077	11 843	7 785	31	7 816
Q2	4 742	3 703	202	3 519	12 166	10 383	421	10 804
Q3	2 004	2 384	291	1 012	5 691	10 237	31	10 268
Q4	13 164	4 453	126	1 372	19 115	4 641	414	5 055
1998 Q1	220	2 703	584	1 696	5 203	9 399	655	10 054
Q2	13 869	3 345	359	6 354	23 927	10 047	102	10 149
Q3	843	3 528	291	1 153	5 815	11 749	-566	11 183
Q4	35 181	258	48	1 773	37 260	6 908	-754	6 154
1999 Q1	5 272	2 604	373	3 956	12 205	10 614	-185	10 429
Q2	70 095	4 055	271	3 090	77 511	13 543	-718	12 825
Q3	2 623	4 745	198	3 515	11 081	13 588	-487	13 101
Q4	9 839	5 203	194	4 148	19 384	9 660	-211	9 449
2000 Q1	105 548	7 520	233	3 646	116 947	10 222	121	10 343
Q2	35 134	7 356	197	2 563	45 250	11 654	489	12 143

Net acquisition of financial liabilities - continued

	Net lending/borrowing						
	Other accounts payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Total net acquisition of financial liabilities	Net from financial account	Statistical adjustment	Net from capital account
	F.7	FL	FA	FL	B.9f	-	B.9
	NQDG	NQDH	NQBL	NQDH	NQDL	NYVK	NQFH
1990	5 142	281 629	264 100	281 629	-17 529	-1 487	-19 016
1991	7 022	172 082	162 092	172 082	-9 990	1 906	-8 084
1992	-3 558	177 728	172 012	177 728	-5 716	-3 945	-9 661
1993	2 967	310 851	301 404	310 851	-9 447	-862	-10 309
1994	6 731	197 934	204 016	197 934	6 082	-7 507	-1 426
1995	9 506	347 156	346 219	347 156	-937	-2 274	-3 212
1996	2 708	546 380	544 599	546 380	-1 781	1 917	136
1997	9 676	593 252	606 438	593 252	13 186	-5 759	7 427
1998	9 794	343 659	348 336	343 659	4 677	-4 283	394
1999	14 908	464 116	458 263	464 116	-5 853	-4 352	-10 205
1997 Q1	5 637	213 600	219 298	213 600	5 698	-2 826	2 872
Q2	576	131 165	130 581	131 165	-584	1 484	900
Q3	2 806	86 845	91 278	86 845	4 433	-2 436	1 997
Q4	657	161 642	165 281	161 642	3 639	-1 981	1 658
1998 Q1	7 660	149 923	155 419	149 923	5 496	-5 658	-162
Q2	62	111 488	112 692	111 488	1 204	-1 943	-739
Q3	3 379	107 868	111 651	107 868	3 783	-2 197	1 586
Q4	-1 307	-25 620	-31 426	-25 620	-5 806	5 515	-291
1999 Q1	8 145	191 779	190 035	191 779	-1 744	-2 170	-3 914
Q2	-498	187 834	184 759	187 834	-3 075	1 377	-1 698
Q3	6 191	59 384	56 106	59 384	-3 278	-716	-3 994
Q4	1 070	25 119	27 363	25 119	2 244	-2 843	-599
2000 Q1	13 150	455 081	445 444	455 081	-9 637	6 664	-2 973
Q2	9 435	277 059	277 072	277 059	13	-1 812	-1 799

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits							Securities other than shares							
								Short term MMI's ² issued				Bonds issued			
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling deposits with UK Building Societies	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	other by UK residents	by rest of the world	Total
	F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3326	F.3329	F.3
	NCXV	NCXY	NCXZ	NCYA	NCYB	NCYC	NCXU	NCYF	NCYJ	NCYK	NCYP	NCYS	NCYZ	NCZA	NCYD
1990	229	94	35	-	-	145	503	-92	83	-	-	63	-	-	54
1991	-111	681	-27	-	-	282	825	-33	8	-	-	-48	-	-	-73
1992	-148	366	23	-	-	156	397	30	-44	-	-	-21	-	-	-35
1993	87	500	-29	-	-	1 089	1 647	112	33	-	-	43	-	-	188
1994	122	-155	58	241	-	644	910	-142	91	-	-	519	-	-	468
1995	72	625	3	-117	-	989	1 572	100	-108	-	-	410	-	-	402
1996	-8	-633	-9	84	-	807	241	-101	59	-	-	845	-	-	803
1997	-106	412	-59	45	-	835	1 127	-	-126	-	-	326	-	-	200
1998	53	1 019	-31	-127	-	-2 778	-1 864	-	107	359	288	982	-	-	1 736
1999	125	-763	-5	-10	-	82	-571	140	63	-	-191	358	-	-	370
1997 Q1	-52	-97	-65	-143	-	262	-95	-	-175	-	-	-61	-	-	-236
Q2	-40	148	36	90	-	153	387	-	9	-	-	34	-	-	43
Q3	-13	409	-13	-36	-	-2	345	75	9	-	-	311	-	-	395
Q4	-1	-48	-17	134	-	422	490	-75	31	-	-	42	-	-	-2
1998 Q1	34	-461	-39	-121	-	-553	-1 140	-	-43	-	-	-30	-	-	-73
Q2	-58	1 131	55	160	-	-1 913	-625	-	-76	359	434	846	-	-	1 563
Q3	31	150	-41	37	-	-143	34	-	35	-	-68	83	-	-	50
Q4	46	199	-6	-203	-	-169	-133	-	191	-	-78	83	-	-	196
1999 Q1	-2	-1 149	-3	-78	-	449	-783	40	-156	-	-30	49	-	-	-97
Q2	-87	418	-19	42	-	-182	172	-30	-5	-	-63	252	-	-	154
Q3	-74	161	13	-18	-	-148	-66	90	73	-	-48	154	-	-	269
Q4	288	-193	4	44	-	-37	106	40	151	-	-50	-97	-	-	44
2000 Q1	-140	-920	-12	-63	-	-267	-1 402	-90	-194	-	-	31	-	-	-253
Q2	-21	14	39	4	-	267	303	50	-16	-	-	-54	-	-	-20

Net acquisition of financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves		
	Long term loans			Excl mutual funds' shares					Other accounts receivable/p-ayable	Total net acquisition of financial assets
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total	Prepayments of insurance premiums etc		
	F.422	F.424	F.4	F.514	F.515	F.519	F.5	F.62	F.7	F.A
	NCZQ	NCZV	NCZF	NEBC	NEBD	NEBH	NCZX	NEBQ	NEBR	NCXQ
1990	-4	-284	-288	-	-217	39	-178	-	1 172	1 263
1991	-3	26	23	-	-48	37	-11	-	-148	616
1992	3	61	64	-	-7	84	77	-	-34	469
1993	-	-2	-2	-	-1	210	209	-	-697	1 345
1994	-1	23	22	-	-2	101	99	-	417	1 916
1995	-3	85	82	-	-400	64	-336	-	-947	773
1996	-2	-614	-616	-	-2 231	-9	-2 240	-	-254	-2 066
1997	-1	116	115	12	-353	68	-273	-	-158	1 011
1998	-1	-19	-20	-8	-45	20	-33	-	284	103
1999	-	-19	-19	-	-	280	280	-	-956	-896
1997 Q1	-1	37	36	-	-351	17	-334	-	-244	-873
Q2	-	21	21	12	-2	17	27	-	137	615
Q3	-	35	35	-	-	17	17	-	19	811
Q4	-	23	23	-	-	17	17	-	-70	458
1998 Q1	-1	2	1	-	-	20	20	-	44	-1 148
Q2	-	-12	-12	-8	-55	-	-63	-	172	1 035
Q3	-	-5	-5	-	10	-	10	-	-201	-112
Q4	-	-4	-4	-	-	-	-	-	269	328
1999 Q1	-	-10	-10	-	-	280	280	-	-109	-719
Q2	-	-8	-8	-	-	-	-	-	-560	-242
Q3	-	1	1	-	-	-	-	-	10	214
Q4	-	-2	-2	-	-	-	-	-	-297	-149
2000 Q1	-	-16	-16	-	-	-	-	-	3	-1 668
Q2	-	-21	-21	-	-	-	-	-	-49	213

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A45 Financial account: Public non-financial corporations

ESA95 sector S.111

continued

£ million

Net acquisition of financial liabilities							
Securities other than shares			Loans				
			Short term loans	Long term loans			
Bonds issued other by UK residents	Total		By UK MFIs ¹	Finance leasing	by UK residents ²	Other by the rest of the world	Total
F.3326	F.3		F.411	F.423	F.424	F.429	F.4
NEOF	NENJ		NEON	NEPA	NEPB	NEPC	NEOL
1990	-8	-8	89	-	-6 119	-121	-6 151
1991	-5	-5	52	9	-509	-50	-498
1992	-10	-10	-66	8	1 269	-430	781
1993	-6	-6	-60	1	1 054	-18	977
1994	-2	-2	-40	11	619	-116	474
1995	-7	-7	-11	-12	-933	-144	-1 100
1996	-	-	-117	4	-5 822	-14	-5 949
1997	-	-	-12	-1	91	-206	-128
1998	-	-	97	16	-148	-5	-40
1999	-	-	-26	34	271	-	279
1997 Q1	-	-	119	-1	11	-88	41
Q2	-	-	-167	-2	132	-51	-88
Q3	-	-	54	-3	-98	-64	-111
Q4	-	-	-18	5	46	-3	30
1998 Q1	-	-	52	3	-72	-2	-19
Q2	-	-	39	3	96	-3	135
Q3	-	-	-116	6	-138	-	-248
Q4	-	-	122	4	-34	-	92
1999 Q1	-	-	-18	10	-76	-	-84
Q2	-	-	-46	9	143	-	106
Q3	-	-	18	8	114	-	140
Q4	-	-	20	7	90	-	117
2000 Q1	-	-	47	7	-277	-	-223
Q2	-	-	-109	6	161	-	58

Net acquisition of financial liabilities - continued

Net lending/borrowing

Shares and other equity									
Excl mutual funds' shares			Other accounts receivable/pay- able	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
Unquoted UK companies	other UK equity	Total							
F.515	F.516	F.5	F.7	F.L	F.A	B.9f	-	B.9	
NEPJ	NEPK	NEPD	NEPX	NEBU	NCXQ	NZEC	NYPI	CPCM	
1990	35	35	1 314	-4 810	1 263	6 073	-63	6 010	
1991	5	418	-163	-243	616	859	-719	140	
1992	12	12	-18	765	469	-296	-818	-1 114	
1993	16	16	488	1 475	1 345	-130	294	164	
1994	9	9	1 772	2 253	1 916	-337	350	13	
1995	10	10	-688	-1 785	773	2 558	109	2 667	
1996	-1	3 283	-880	-3 547	-2 066	1 481	463	1 944	
1997	-	-	61	-67	1 011	1 078	-439	639	
1998	-	-	-89	-129	103	232	-930	-698	
1999	-	-	-309	-30	-896	-866	178	-688	
1997 Q1	-	-	-288	-247	-873	-626	-199	-825	
Q2	-	-	45	-43	615	658	65	723	
Q3	-	-	214	103	811	708	-808	-100	
Q4	-	-	90	120	458	338	503	841	
1998 Q1	-	-	-117	-136	-1 148	-1 012	71	-941	
Q2	-	-	11	146	1 035	889	-458	431	
Q3	-	-	121	-127	-112	15	-269	-254	
Q4	-	-	-104	-12	328	340	-274	66	
1999 Q1	-	-	797	713	-719	-1 432	307	-1 125	
Q2	-	-	-581	-475	-242	233	133	366	
Q3	-	-	-182	-42	214	256	-317	-61	
Q4	-	-	-343	-226	-149	77	55	132	
2000 Q1	-	-	17	-206	-1 668	-1 462	-26	-1 488	
Q2	-	-	-142	-84	213	297	51	348	

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits							Securities other than shares										Total
	Curren- cy	Sterli- ng bank deposi- ts	Foreign curren- cy bank deposi- ts	Sterli- ng buildi- ng soci- eties deposi- ts	Deposi- ts with rest of the world MFIs	Deposi- ts other than with MFIs	Total	Short term MMIs issued ²					Bonds issued					
								by UK general govern- ment	UK local author- ity bills	by UK MFIs	by other UK reside- nts	by the rest of the world	by UK central govern- ment	medium term by MFIs	other by UK reside- nts	by the rest of the world		
	F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3325	F.3326	F.3329	F.3	
	NEQF	NEQI	NEQJ	NEQK	NEQL	NEQM	NEQE	NEQP	NEQT	NEQU	NEQZ	NERA	NERC	NERG	NERJ	NERK	NEQN	
1990	41	2 190	3 794	1 552	7 533	353	15 463	-	130	-2 075	-70	131	875	5	321	-16	-699	
1991	58	5 551	-1 205	1 388	658	36	6 486	-5	-57	634	62	358	494	31	492	138	2 147	
1992	62	-302	-1 301	957	-3 729	-178	-4 491	-8	-20	-588	-442	-535	-633	-37	284	675	-1 304	
1993	141	5 658	748	804	3 177	527	11 055	-198	-100	-348	1 039	912	593	-24	1 300	174	3 348	
1994	76	5 885	1 083	391	1 737	-27	9 145	33	58	907	130	73	-605	58	816	2 443	3 913	
1995	138	6 924	-1 024	-784	3 473	-497	8 230	-35	-16	460	460	-2	16	39	1 451	1 040	3 413	
1996	120	9 182	4 547	90	5 962	-52	19 849	4	-58	1 122	-112	390	-1 116	-116	-1 999	918	-967	
1997	213	7 216	2 338	-5	11 784	57	21 603	9	9	-1 278	-755	279	-388	64	-344	-1 906	-4 310	
1998	104	4 100	-1 118	1	3 155	-20	6 222	8	-30	2 208	-1 774	-956	383	44	475	586	944	
1999	272	7 351	1 901	163	18 691	-259	28 119	4	5	-1 600	648	722	-811	21	-1 757	569	-2 199	
1997 Q1	101	-18	593	-385	7 450	-25	7 716	2	2	-1 590	-290	-56	-321	149	798	962	-344	
Q2	133	3 188	659	388	4 964	-31	9 301	29	2	-201	-674	-208	65	-78	-371	-647	-2 083	
Q3	-89	-835	415	101	3 510	39	3 141	7	-9	271	325	109	-204	44	-471	-1 514	-1 442	
Q4	68	4 881	671	-109	-4 140	74	1 445	-29	14	242	-116	434	72	-51	-300	-707	-441	
1998 Q1	-2	-345	1 076	-5	4 197	24	4 945	4	-28	-740	95	-618	953	-24	1 457	77	1 176	
Q2	169	2 577	-142	168	1 524	-64	4 232	-6	-2	-314	-309	-171	176	-51	49	200	-428	
Q3	-104	-229	1 621	-42	1 879	-91	3 034	9	2	1 534	-472	-831	-674	71	-127	-79	-567	
Q4	41	2 097	-3 673	-120	-4 445	111	-5 989	1	-2	1 728	-1 088	664	-72	48	-904	388	763	
1999 Q1	38	5 038	269	119	10 541	-291	15 714	88	-3	-2 281	-495	18	-492	75	4 688	-558	1 040	
Q2	139	-152	707	56	-1 227	179	-298	-42	2	-714	691	153	-158	14	-2 324	1 222	-1 156	
Q3	-77	-2 787	86	-122	10 174	-132	7 142	-3	-3	750	-1 076	20	-141	-56	-3 182	128	-3 563	
Q4	172	5 252	839	110	-797	-15	5 561	-39	9	645	1 528	531	-20	-12	-939	-223	1 480	
2000 Q1	8	-778	46	-109	9 374	-15	8 526	1 275	-7	-672	-624	-283	71	-24	374	2 573	2 683	
Q2	224	8 636	901	-14	8 936	-59	18 624	-1 314	-3	622	-639	636	84	-115	257	366	-106	

Net acquisition of financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		
	Long term loans				Excl mutual funds' shares					Prepayments of insurance premiums etc	Other accounts receivable-/payable	Total net acquisition of financial assets
	direct investment loans: outward	direct investment loans: inward	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the Rest of the world	UK mutual fund shares	Total			
	F.4211	F.4212	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A
	NERV	NERZ	NESF	NERP	NESM	NESN	NESR	NESV	NESH	NETA	NETB	NEQA
1990	-519	-27	-1 751	-2 297	4 236	-5 250	14 270	5	13 261	1 388	1 803	28 919
1991	2 474	334	541	3 349	7 632	-3 226	10 259	8	14 673	1 924	1 015	29 594
1992	3 827	638	-49	4 416	2 296	-3 629	8 001	6	6 674	1 754	373	7 422
1993	3 414	1 733	-461	4 686	1 737	-2 635	11 040	26	10 168	688	1 669	31 614
1994	1 814	2 246	-254	3 806	3 157	1 328	17 533	42	22 060	1 104	2 908	42 936
1995	4 214	3 830	273	8 317	17 047	-2 980	17 688	12	31 767	2 006	-228	53 505
1996	163	1 427	-1 576	14	15 595	8 015	17 936	11	41 557	647	-567	60 533
1997	7 529	294	3 850	11 673	26 170	-2 678	28 477	6	51 975	624	927	82 492
1998	15 375	6 365	-2 650	19 090	23 994	-4 998	47 139	1	66 136	-230	395	92 557
1999	11 849	-1 311	-1 238	9 300	24 186	-977	103 284	1	126 494	-657	-1 762	159 295
1997 Q1	3 149	905	864	4 918	3 516	-562	6 334	3	9 291	129	137	21 847
Q2	-582	1 201	1 874	2 493	4 629	-563	5 961	2	10 029	272	-611	19 401
Q3	4 780	-853	1 607	5 534	2 486	-660	11 683	1	13 510	103	1 609	22 455
Q4	182	-959	-495	-1 272	15 539	-893	4 499	-	19 145	120	-208	18 789
1998 Q1	1 163	716	-404	1 475	5 724	-582	6 336	-	11 478	269	1 386	20 729
Q2	7 230	1 614	-2 873	5 971	8 883	-1 136	-572	1	7 176	42	-1 199	15 794
Q3	3 473	3 643	108	7 224	6 413	-910	5 502	-	11 005	-232	511	20 975
Q4	3 509	392	519	4 420	2 974	-2 370	35 873	-	36 477	-309	-303	35 059
1999 Q1	-2 114	252	2 797	935	6 685	-1 833	8 044	1	12 897	-76	1 017	31 527
Q2	7 040	-474	82	6 648	4 129	-279	73 726	-	77 576	-294	-1 495	80 981
Q3	7 158	258	3 835	11 251	10 272	472	9 614	-	20 358	-200	260	35 248
Q4	-235	-1 347	-7 952	-9 534	3 100	663	11 900	-	15 663	-87	-1 544	11 539
2000 Q1	5 655	3 016	10 538	19 209	8 824	148	111 221	-	120 193	50	1 124	151 785
Q2	5 614	2 480	3 920	12 014	10 500	-4 753	27 696	-	33 443	200	10 454	74 629

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A46 Financial account: Private non-financial corporations

ESA95 sector S.112

continued

£ million

Net acquisition of financial liabilities												
Securities other than shares			Loans									
			Short term loans				Long term loans					
MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans by UK MFIs	Sterling loans by UK Building Societies	Foreign currency loans by UK MFIs	By rest of the world MFIs	Direct investment loan	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.421	F.423	F.424	F.429	F.4	
NEUD	NEUN	NETR	NEUW	NEUY	NEUX	NEUZ	NEVB	NEVI	NEVJ	NEVK	NEUT	
1990	2 594	5 493	8 087	18 930	981	1 968	7 416	9 015	1 697	1 277	-82	41 202
1991	3 157	8 022	11 179	919	560	-1 800	6 366	6 045	149	1 437	-13	13 663
1992	-961	2 984	2 023	-864	515	-1 605	2 954	6 421	-952	-183	-157	6 129
1993	1 783	6 477	8 260	-6 649	364	-5 898	8 631	3 019	-101	-1 151	-55	-1 840
1994	2 434	6 190	8 624	-2 234	-459	-1 642	-1 379	4 774	9	713	-1	-219
1995	1 295	11 932	13 227	14 245	758	283	4 540	1 137	1 052	1 553	-1	23 567
1996	1 825	4 867	6 692	15 268	974	1 707	9 306	1 322	1 381	2 513	-	32 471
1997	1 270	13 718	14 988	5 603	814	1 212	19 045	10 075	1 571	3 753	-	42 073
1998	3 436	16 988	20 424	8 667	1 134	8 157	2 653	13 078	51	1 274	-	35 014
1999	2 715	38 950	41 665	9 028	1 619	6 080	-2 605	25 699	-94	1 446	-	41 173
1997 Q1	-1 606	2 757	1 151	347	205	417	7 405	6 611	486	998	-	16 469
Q2	2 001	3 713	5 714	3 517	330	-1 848	8 141	2 331	418	-78	-	12 811
Q3	-119	3 961	3 842	1 475	52	2 110	7 396	-808	192	381	-	10 798
Q4	994	3 287	4 281	264	227	533	-3 897	1 941	475	2 452	-	1 995
1998 Q1	1 274	5 299	6 573	3 743	269	2 724	784	5 458	36	1 212	-	14 226
Q2	3 847	3 182	7 029	655	279	2 126	-1 496	1 651	-314	234	-	3 135
Q3	-490	3 753	3 263	1 995	296	1 636	2 155	4 137	40	22	-	10 281
Q4	-1 195	4 754	3 559	2 274	290	1 671	1 210	1 832	289	-194	-	7 372
1999 Q1	1 000	9 399	10 399	2 890	326	1 617	1 421	6 490	124	83	-	12 951
Q2	122	11 561	11 683	1 079	417	8 520	-2 856	3 279	-45	810	-	11 204
Q3	3 410	8 417	11 827	867	441	-1 151	5 887	13 105	-74	118	-	19 193
Q4	-1 817	9 573	7 756	4 192	435	-2 906	-7 057	2 825	-99	435	-	-2 175
2000 Q1	-2 132	12 675	10 543	7 213	-24	798	11 074	18 631	-106	126	-	37 712
Q2	2 422	11 978	14 400	6 922	664	38	8 256	10 407	-72	519	-	26 734

	Net acquisition of financial liabilities - continued						Net lending/borrowing			
	Shares and other equity									
	Excl mutual funds' shares									
	Quoted UK companies	Unquoted UK companies	other UK equity	Total	Other accounts receivable/p-ayable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F.514	F.515	F.516	F.5	F.7	F.L	F.A	B.9f	-	B.9
	NEVQ	NEVR	NEVS	NEVL	NEWF	NETE	NEQA	NYOA	NYPM	DTAL
1990	4 683	2 165	1 565	8 413	1 971	59 673	28 919	-30 754	7 308	-23 446
1991	13 075	755	755	14 585	2 715	42 142	29 594	-12 548	3 915	-8 633
1992	8 297	1 001	367	9 665	-1 359	16 458	7 422	-9 036	2 380	-6 656
1993	16 535	2 859	562	19 956	1 442	27 818	31 614	3 796	260	4 056
1994	12 458	4 891	425	17 774	4 141	30 320	42 936	12 616	-369	12 247
1995	13 672	5 958	-474	19 156	1 625	57 575	53 505	-4 070	3 662	-408
1996	14 155	7 486	1 397	23 038	-271	61 930	60 533	-1 397	4 751	3 354
1997	22 872	6 439	886	30 197	1 012	88 270	82 492	-5 778	301	-5 477
1998	45 680	5 487	1 282	52 449	2 122	110 009	92 557	-17 452	11 866	-5 586
1999	85 600	7 842	1 036	94 478	8 457	185 773	159 295	-26 478	9 347	-17 131
1997 Q1	2 625	2 396	267	5 288	4 031	26 939	21 847	-5 092	4 939	-153
Q2	2 435	1 033	202	3 670	-368	21 827	19 401	-2 426	1 057	-1 369
Q3	3 074	1 151	291	4 516	-1 361	17 795	22 455	4 660	-3 242	1 418
Q4	14 738	1 859	126	16 723	-1 290	21 709	18 789	-2 920	-2 453	-5 373
1998 Q1	978	1 876	584	3 438	3 219	27 456	20 729	-6 727	4 162	-2 565
Q2	8 178	1 795	359	10 332	-308	20 188	15 794	-4 394	5 972	1 578
Q3	1 189	2 327	291	3 807	1 698	19 049	20 975	1 926	-1 264	662
Q4	35 335	-511	48	34 872	-2 487	43 316	35 059	-8 257	2 996	-5 261
1999 Q1	4 745	444	373	5 562	4 179	33 091	31 527	-1 564	2 568	1 004
Q2	69 876	1 378	271	71 525	395	94 807	80 981	-13 826	3 419	-10 407
Q3	2 717	2 740	198	5 655	3 494	40 169	35 248	-4 921	2 249	-2 672
Q4	8 262	3 280	194	11 736	389	17 706	11 539	-6 167	1 111	-5 056
2000 Q1	104 730	4 069	233	109 032	1 873	159 160	151 785	-7 375	2 304	-5 071
Q2	26 844	3 438	197	30 479	-2 676	68 937	74 629	5 692	-3 595	2 097

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 MFIs are Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits						Securities other than shares issued												
	Curren- cy	Sterli- ng bank deposi- ts	Foreign curren- cy bank deposi- ts	Sterli- ng buildi- ng societ- ies deposi- ts	Deposi- ts with rest of the world MFIs	Deposi- ts other than with MFIs	Short term MMIs ² issued					Bonds issued							
							Total	by UK central govern- ment	UK local author- ity bills	by UK MFIs	by other UK reside- nts	by the rest of the world	by UK central govern- ment	by UK local authori- ties	medium term MFIs	other by UK reside- nts	by the rest of the world	Total	
	F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F3321	F3322	F3325	F3326	F3329	F3	
	NAFB	NAFE	NAFF	NAFG	NAFH	NAFI	NAFA	NAFL	NAFP	NAFQ	NAFV	NAFW	NAFY	NAGB	NAGC	NAGF	NAGG	NAFJ	
1990	66	6 742	4 433	240	27 158	46	38 685	993	17	11 524	-177	1 733	-2 230	-7	222	976	6 596	19 647	
1991	-45	-12 169	513	350	-38 470	79	-49 742	378	-29	-1 862	-79	2 271	-1 364	-10	-400	2 795	8 647	10 347	
1992	520	9 351	138	731	12 068	-97	22 711	-1 160	7	540	213	2 385	3 580	-2	399	1 016	13 577	20 555	
1993	296	-8 494	6 732	1 303	2 056	-39	1 854	412	-40	-2 655	43	2 619	8 276	10	477	4 155	34 426	47 723	
1994	295	8 256	8 962	726	52 444	-8	70 675	1 214	167	-2 128	139	-4 229	-832	30	1 261	2 332	12 474	10 428	
1995	362	10 148	-12 414	-1 344	10 165	-24	6 893	5 995	-108	5 646	-135	2 233	2 739	-	-202	3 636	23 672	43 476	
1996	-521	23 835	20 915	-358	26 997	-68	70 800	-9 713	17	15 903	34	-3 547	4 683	-	-96	4 050	19 034	30 365	
1997	246	14 438	3 000	1 179	113 594	-5	132 452	-1 355	-107	12 302	35	7 303	-302	-	510	-1 380	17 442	34 448	
1998	1 507	24 785	-7 349	-274	16 983	-10	35 642	1 124	-62	2 031	208	4 207	-8 225	-	472	483	42 645	42 883	
1999	2 281	1 424	955	310	-36 145	-9	-31 184	36	26	12 043	-152	9 734	-6 278	-	4 011	6 374	11 631	37 425	
1997 Q1	198	3 684	8 728	27	38 564	-3	51 198	1 516	-88	4 538	-33	-1 431	-3 010	-	206	-590	16 523	17 631	
Q2	-1 378	6 681	1 325	2 090	14 297	-	23 015	-1 785	18	-5 216	141	3 156	776	-	-476	1 351	-7 190	-9 225	
Q3	-10	-5 338	-3 858	59	3 343	-	-5 804	-24	16	3 092	-39	2 899	1 866	-	833	-3 857	7 181	11 967	
Q4	1 436	9 411	-3 195	-997	57 390	-2	64 043	-1 062	-53	9 888	-34	2 679	66	-	-53	1 716	928	14 075	
1998 Q1	-1 276	9 102	8 254	-219	-16 818	-2	-959	560	-38	217	243	-115	-9 361	-	643	2 089	11 321	5 559	
Q2	7	11 222	-713	-224	10 628	-7	20 913	40	26	-4 433	543	4 187	1 877	-	553	152	13 235	16 180	
Q3	128	4 270	-3 805	47	39 824	-	40 464	-88	-97	6 173	-194	-336	3 948	-	1 322	-552	14 920	25 096	
Q4	2 648	191	-11 085	122	-16 651	-1	-24 776	612	47	74	-384	471	-4 689	-	-2 046	-1 206	3 169	-3 952	
1999 Q1	-2 284	8 866	9 414	210	16 003	-1	32 208	1 112	-32	8 342	45	3 733	-6 287	-	1 595	1 960	7 345	17 813	
Q2	-223	-7 748	447	563	17 197	-1	10 235	1 506	56	-3 660	200	4 017	-1 003	-	241	1 257	-926	1 688	
Q3	368	6 912	6 260	-411	-48 018	-	-34 889	-424	-17	551	4	9 457	441	-	1 798	-1 547	7 253	17 516	
Q4	4 420	-6 606	-15 166	-52	-21 327	-7	-38 738	-2 158	19	6 810	-401	-7 473	571	-	377	4 704	-2 041	408	
2000 Q1	-3 552	12 593	17 342	655	60 126	-2	87 162	-818	-32	-6 716	551	6 325	-2 920	-	746	4 482	15 392	17 010	
Q2	325	4 252	6 124	-361	24 563	-1	34 902	968	-3	250	-149	3 306	286	-	1 702	4 261	7 769	18 390	

Net acquisition of financial assets - continued

	Loans						Shares and other equity							Total net acquisiti- on o financial assets	
	Short term loans		Long term loans				Excl mutual funds' shares								
	Sterling loans by UK MFIs	Foreign currency loans by UK MFIs	Direct investment	Secured on dwellings	Finance leasing	Total	Quoted UK shares	Unquoted UK shares	by the rest of the world	UK Mutual funds shares	Total	Other accounts receivabl- e/payable			
	F.4111	F.4112	F.421	F.422	F.423	F.4	F.514	F.515	F.519	F.521	F.5	F.7	F.A		
	NAGO	NAGP	NAGT	NAGW	NAHA	NAGL	NAHI	NAHJ	NAHN	NAHR	NAHD	NAHX	NAEW		
1990	37 414	10 412	-	6 409	137	54 372	-71	-1 208	-533	16	-1 796	-415	110 493		
1991	6 413	15 590	-	4 790	101	26 894	44	1 172	-186	21	1 051	-502	-11 952		
1992	-1 052	4 705	16	6 519	43	10 231	36	322	219	18	595	-873	53 219		
1993	-4 576	-2 489	-	9 767	86	2 788	-62	116	1 180	77	1 311	-515	53 161		
1994	14 207	-876	-	7 845	237	21 413	40	964	4 314	127	5 445	291	108 252		
1995	29 130	16 206	76	7 689	224	53 325	191	1 935	988	34	3 148	1 121	107 963		
1996	34 000	75 097	20	6 651	199	115 967	145	2 620	5 355	31	8 151	-668	224 615		
1997	37 188	60 591	-782	11 899	228	109 124	-25	3 793	-2 822	16	962	671	277 657		
1998	41 930	-13 058	-136	15 116	431	44 283	472	951	6 243	2	7 668	-2	130 474		
1999	45 313	16 768	-123	21 492	413	83 863	208	2 073	1 699	3	3 983	-365	93 722		
1997 Q1	20 461	21 703	-196	2 565	41	44 574	-1	489	2 458	9	2 955	322	116 680		
Q2	7 879	-1 882	-196	2 973	50	8 824	-49	163	2 980	5	3 099	40	25 753		
Q3	4 291	22 522	-196	3 185	68	29 870	-132	-189	-3 647	2	-3 966	-89	31 978		
Q4	4 557	18 248	-194	3 176	69	25 856	157	3 330	-4 613	-	-1 126	398	103 246		
1998 Q1	22 118	19 139	-21	2 332	390	43 958	576	78	2 392	-	3 046	122	51 726		
Q2	9 462	11 708	-6	3 939	-5	25 098	65	154	946	2	1 167	93	63 451		
Q3	8 474	6 367	-3	4 735	5	19 578	-104	-285	-1 069	-	-1 458	-277	83 403		
Q4	1 876	-50 272	-106	4 110	41	-44 351	-65	1 004	3 974	-	4 913	60	-68 106		
1999 Q1	13 051	13 626	-2	3 191	393	30 259	226	9	-4 459	2	-4 222	300	76 358		
Q2	9 737	10 472	-119	5 192	20	25 302	-110	1 601	2 897	-	4 388	-36	41 577		
Q3	-555	-77	1	7 362	7	6 738	-170	-174	5 251	-	4 907	-433	-6 161		
Q4	23 080	-7 253	-3	5 747	-7	21 564	262	637	-1 990	1	-1 090	-196	-18 052		
2000 Q1	25 939	50 541	-2	5 927	-16	82 389	505	404	-2 920	-	-2 011	-534	184 016		
Q2	12 388	2 744	-14	7 128	4	22 250	-58	2 094	9 851	-	11 887	-172	87 257		

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities									
Currency and deposits			Securities other than shares				Loans		
Currency	Transferable deposits	Total	Short term MMIs ² issued by UK MFIs ¹	Bonds issued		Total	Long term loans		Total
				medium term by MFIs	other by UK residents		Direct investment loans	Finance leasing	
F.21	F.22	F.2	F.3315	F.3325	F.3326	F.3	F.421	F.423	F.4
NAIF	NAIG	NAIE	NAIU	NAJG	NAJJ	NAIN	NAJX	NAKE	NAJP
1990	78	97 850	97 928	9 417	1 236	11 597	-549	161	-388
1991	312	-6 984	-6 672	-11 804	1 617	-8 492	822	262	1 084
1992	1 614	49 009	50 623	-12 216	1 730	-7 263	-544	-66	-610
1993	1 322	62 736	64 058	-20 546	3 984	-12 185	-348	-72	-420
1994	1 530	70 843	72 373	5 996	7 711	14 536	412	-99	313
1995	1 620	70 397	72 017	19 594	3 495	25 412	-992	-40	-1 032
1996	251	173 038	173 289	36 220	7 063	46 744	-692	262	-430
1997	1 605	238 363	239 968	21 287	5 521	30 112	147	225	372
1998	2 967	98 800	101 767	-2 838	4 136	-1 747	-26	21	-5
1999	5 232	27 710	32 942	29 580	10 088	46 112	9	-270	-261
1997 Q1	427	107 165	107 592	-852	2 822	3 746	37	27	64
Q2	-1 379	26 801	25 422	-4 189	2 252	-376	37	89	126
Q3	80	15 586	15 666	11 940	756	14 382	37	55	92
Q4	2 477	88 811	91 288	14 388	-309	12 360	36	54	90
1998 Q1	-2 105	48 853	46 748	-6 465	2 401	-3 288	5	34	39
Q2	617	64 005	64 622	-6 205	-560	-6 148	-10	8	-2
Q3	371	68 037	68 408	5 879	2 764	5 514	-13	22	9
Q4	4 084	-82 095	-78 011	3 953	-469	2 175	-8	-43	-51
1999 Q1	-3 007	61 927	58 920	16 566	1 593	22 947	-2	-49	-51
Q2	111	36 879	36 990	-8 356	3 228	-1 831	18	-75	-57
Q3	644	-20 108	-19 464	6 192	4 264	7 208	-2	-75	-77
Q4	7 484	-50 988	-43 504	15 178	1 003	17 788	-5	-71	-76
2000 Q1	-5 091	185 306	180 215	-3 918	3 349	2 653	-4	-69	-73
Q2	1 017	78 578	79 595	4 128	61	6 227	-5	-55	-60

Net acquisition of financial liabilities - continued								Net lending/ borrowing
Shares and other equity				Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	
Excl mutual funds' shares								
Quoted UK companies	Unquoted UK companies	Other UK equity	Total					
F.514	F.515	F.516	F.5	F.7	F.L	F.A	B.9f	
NAKM	NAKN	NAKO	NAKH	NALB	NAIA	NAEW	NVBU	
1990	1 218	-2 202	486	-498	167	108 806	110 493	1 687
1991	1 115	-59	-159	897	-154	-13 337	-11 952	1 385
1992	578	-748	-7	-177	-145	42 428	53 219	10 791
1993	1 074	475	56	1 605	-123	52 935	53 161	226
1994	560	-268	-	292	70	87 584	108 252	20 668
1995	966	-568	13	411	157	96 965	107 963	10 998
1996	924	-84	-19	821	1 045	221 469	224 615	3 146
1997	1 241	87	-	1 328	587	272 367	277 657	5 290
1998	-1 868	-266	-	-2 134	451	98 332	130 474	32 142
1999	-519	928	-	409	309	79 511	93 722	14 211
1997 Q1	104	102	-	206	27	111 635	116 680	5 045
Q2	380	390	-	770	212	26 154	25 753	-401
Q3	394	-19	-	375	-23	30 492	31 978	1 486
Q4	363	-386	-	-23	371	104 086	103 246	-840
1998 Q1	-269	147	-	-122	-80	43 297	51 726	8 429
Q2	-919	98	-	-821	120	57 771	63 451	5 680
Q3	-377	-36	-	-413	11	73 529	83 403	9 874
Q4	-303	-475	-	-778	400	-76 265	-68 106	8 159
1999 Q1	355	468	-	823	30	82 669	76 358	-6 311
Q2	-782	4	-	-778	17	34 341	41 577	7 236
Q3	-25	389	-	364	-123	-12 092	-6 161	5 931
Q4	-67	67	-	-	385	-25 407	-18 052	7 355
2000 Q1	974	835	-	1 809	203	184 807	184 016	-791
Q2	221	417	-	638	99	86 499	87 257	758

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits						Securities other than shares issued												Total	
	Curren- cy	Sterli- ng bank deposi- ts	Foreign curren- cy bank deposi- ts	Sterli- ng build- ing society deposi- ts	Deposi- ts with rest of the world MFI's	Deposi- ts other than with MFI's	Total	Short term MMI's ² issued					Bonds issued							
								by UK central govern- ment	UK local author- ity bills	by UK MFI's	by other UK reside- nts	by the rest of the world	by UK central govern- ment	by UK local author- ities	medium term by MFI's	other by UK reside- nts	by the rest of the world			
F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3			
	NALJ	NALM	NALN	NALO	NALP	NALQ	NALI	NALT	NALX	NALY	NAMD	NAME	NAMG	NAMJ	NAMK	NAMN	NAMO	NALR		
1990	24	1 911	-	-	-	22	1 957	301	349	1 892	-	-	-637	17	-	950	-	2 872		
1991	33	2 256	-	-	-	-28	2 261	136	36	2 511	-	-	-1 038	17	-	670	-	2 332		
1992	113	1 358	371	87	230	1	2 160	-770	122	-782	133	39	926	-9	194	1 352	48	1 253		
1993	-	1 527	165	163	1 017	30	2 902	-415	-207	-619	50	555	1 464	87	466	2 562	661	4 604		
1994	-4	-1 338	315	395	61	-36	-607	36	-99	1 422	-49	-99	772	6	540	730	355	3 614		
1995	-51	-793	692	-273	397	-	-28	2 767	-121	2 102	24	-364	-1 451	-16	669	-39	496	4 067		
1996	82	-1 946	-267	209	-443	-1	-2 366	-2 400	66	2 998	-128	16	1 890	-1	735	547	67	3 790		
1997	-14	3 963	849	236	1 351	-	6 385	744	-95	-2 449	55	515	724	2	239	296	691	722		
1998	-11	-690	-414	28	-124	-	-1 211	-	-27	1 546	-44	41	-310	-2	1 134	694	1 424	4 456		
1999	435	964	879	-113	-144	-	2 021	-	-30	215	216	-6	163	-	1 036	490	1 101	3 185		
1997 Q1	-12	3 067	799	-128	958	-	4 684	232	-113	-3 174	23	-68	-71	-	-106	-226	-61	-3 564		
Q2	-51	1 079	303	147	167	-	1 645	731	-25	-605	84	370	1 109	1	-83	96	198	1 876		
Q3	-45	-512	-29	-17	213	-	-390	-219	-1	909	-37	213	-523	-1	207	181	232	961		
Q4	94	329	-224	234	13	-	446	-	44	421	-15	-	209	2	221	245	322	1 449		
1998 Q1	-81	-741	-177	-109	138	-	-970	21	-78	-148	4	3	-83	-	-15	122	204	30		
Q2	14	-209	316	48	-411	-	-242	-21	27	592	21	34	-50	-	289	330	432	1 654		
Q3	-	-347	-80	74	60	-	-293	-	30	491	-62	-161	-115	-2	374	66	237	858		
Q4	56	607	-473	15	89	-	294	-	-6	611	-7	165	-62	-	486	176	551	1 914		
1999 Q1	-41	-149	320	-134	-171	-	-175	-	-74	-1 344	-2	-112	140	-	426	74	209	-683		
Q2	-2	-1	86	98	377	-	558	-	-	89	119	50	50	-	327	268	511	1 414		
Q3	63	18	-271	-107	-109	-	-406	-	13	1 411	-31	69	-187	-	399	-126	123	1 671		
Q4	415	1 096	744	30	-241	-	2 044	-	31	59	130	-13	160	-	-116	274	258	783		
2000 Q1	-361	507	-418	99	-223	-	-396	-	-39	474	-235	-155	-6	2	159	243	209	652		
Q2	-7	-29	121	-12	566	-	639	8	-7	-1 633	545	506	3	-2	354	211	575	560		

Net acquisition of financial assets - continued

	Loans			Shares and other equity		Total net acquisition of financial assets
	Short term loans	Long term loans	Excl mutual funds' shares			
	by UK MFIs ³	Secured on dwellings	Total	Unquoted UK shares	Total	
	F.411	F.422	F.4	F.515	F.5	
	NAMV	NANE	NAMT	NANR	NANL	NALE
1990	2 247	24 185	26 432	211	211	31 472
1991	1 129	20 928	22 057	329	329	26 979
1992	709	13 696	14 405	235	235	18 053
1993	830	9 553	10 383	968	968	18 857
1994	1 189	12 480	13 669	465	465	17 141
1995	6 616	9 169	15 785	-170	-170	19 654
1996	3 369	12 854	16 223	1 019	1 019	18 666
1997	2 897	11 278	14 175	751	751	22 033
1998	3 151	7 868	11 019	34	34	14 298
1999	3 387	10 638	14 025	-144	-144	19 087
1997 Q1	422	2 759	3 181	94	94	4 395
Q2	2 337	3 013	5 350	406	406	9 277
Q3	802	3 303	4 105	209	209	4 885
Q4	-664	2 203	1 539	42	42	3 476
1998 Q1	689	1 921	2 610	-7	-7	1 663
Q2	561	2 155	2 716	111	111	4 239
Q3	748	2 552	3 300	24	24	3 889
Q4	1 153	1 240	2 393	-94	-94	4 507
1999 Q1	1 269	2 125	3 394	-9	-9	2 527
Q2	-87	3 521	3 434	-18	-18	5 388
Q3	996	3 145	4 141	-24	-24	5 382
Q4	1 209	1 847	3 056	-93	-93	5 790
2000 Q1	1 137	1 556	2 693	7	7	2 956
Q2	1 055	2 173	3 228	-1	-1	4 426

1 Monetary financial institutions

2 Money market instruments

3 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities

	Currency and deposits		Securities other than shares			
	Transferable deposits	Total	Short term MMI's ¹ issued by UK MFI's ²	Medium -term bonds issued by building societies	Other bonds issued by UK residents	Total
	F.22	F.2	F.3315	F.33252	F.3326	F.3
	NAOO	NAOM	NAPC	NAPQ	NAPR	NAOV
1990	20 148	20 148	4 342	2 201	705	7 248
1991	21 077	21 077	1 696	1 163	138	2 997
1992	14 702	14 702	-635	1 026	50	441
1993	13 804	13 804	-2 317	1 284	948	-85
1994	11 847	11 847	356	2 602	-837	2 121
1995	12 830	12 830	3 615	442	-444	3 613
1996	13 811	13 811	361	831	1 416	2 608
1997	19 692	19 692	719	-325	941	1 335
1998	11 696	11 696	1 616	4	-4	1 616
1999	13 942	13 942	3 943	1 823	-456	5 310
1997 Q1	4 049	4 049	972	82	461	1 515
Q2	7 361	7 361	581	-497	526	610
Q3	4 739	4 739	-574	307	-36	-303
Q4	3 543	3 543	-260	-217	-10	-487
1998 Q1	1 152	1 152	861	79	-68	872
Q2	3 502	3 502	-245	-205	462	12
Q3	3 248	3 248	370	-81	33	322
Q4	3 794	3 794	630	211	-431	410
1999 Q1	2 303	2 303	542	735	-247	1 030
Q2	4 785	4 785	636	-187	36	485
Q3	3 233	3 233	1 054	1 243	-70	2 227
Q4	3 621	3 621	1 711	32	-175	1 568
2000 Q1	2 207	2 207	-840	795	-33	-78
Q2	2 456	2 456	1 004	427	562	1 993

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity		Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account
	Excl mutual funds' shares					
	Unquoted UK shares	Total				
	F.515	F.5				
	NAQV	NAQP	F.7	F.L	F.A	B.9f
			NARJ	NAOI	NALE	NVBV
1990	—	—	1 480	28 876	31 472	2 596
1991	—	—	630	24 704	26 979	2 275
1992	—	—	—266	14 877	18 053	3 176
1993	—	—	—669	13 050	18 857	5 807
1994	—	—	151	14 119	17 141	3 022
1995	—	—	699	17 142	19 654	2 512
1996	—	—	—1 875	14 544	18 666	4 122
1997	—	—	349	21 376	22 033	657
1998	—	—	433	13 745	14 298	553
1999	—	—	—482	18 770	19 087	317
1997 Q1	—	—	—1 207	4 357	4 395	38
Q2	—	—	937	8 908	9 277	369
Q3	—	—	646	5 082	4 885	—197
Q4	—	—	—27	3 029	3 476	447
1998 Q1	—	—	—400	1 624	1 663	39
Q2	—	—	602	4 116	4 239	123
Q3	—	—	344	3 914	3 889	—25
Q4	—	—	—113	4 091	4 507	416
1999 Q1	—	—	—841	2 492	2 527	35
Q2	—	—	235	5 505	5 388	—117
Q3	—	—	185	5 645	5 382	—263
Q4	—	—	—61	5 128	5 790	662
2000 Q1	—	—	—317	1 812	2 956	1 144
Q2	—	—	542	4 991	4 426	—565

1 Money market instruments

2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits					Securities other than shares issued											Total
	Currency	Deposits with UK MFI's	Deposits		Total	Short term MMI's ² issued					Bonds issued						
			rest of the world MFI's	other than with MFI's		by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
			F.21	F.221		F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	
	NFJD	NFJF	NFJJ	NFJK	NFJC	NFJN	NFJR	NFJS	NFJX	NFJY	NFKA	NFKD	NFKE	NFKH	NFKI	NFJL	
1990	7	7 002	4 175	-1	11 183	495	102	2 989	-43	-2 338	-1 010	7	475	-44	6 727	7 360	
1991	4	13 873	8 368	-5	22 240	-889	105	-925	-75	-81	2 647	-12	362	178	4 114	5 424	
1992	3	1 926	15 815	3	17 747	-510	-80	-1 650	135	-1 264	2 563	-1	207	455	13 561	13 416	
1993	2	10 363	45 965	-10	56 320	-73	128	649	-188	2 105	5 289	7	107	2 760	40 055	50 839	
1994	2	3 067	-21 282	-	-18 213	4	-84	4 311	-90	-212	-2 634	14	510	-2 236	-32 717	-33 134	
1995	2	17 843	19 144	-	36 989	572	57	-1 991	-75	698	2 775	-16	1 060	-360	2 884	5 604	
1996	-	23 304	61 531	-	84 835	-793	-32	1 265	295	1 175	2 009	91	619	4 440	26 900	35 969	
1997	-	38 060	7 317	-	45 377	-148	-70	-604	173	620	1 065	118	118	5 682	22 558	29 512	
1998	-	10 796	-6 378	-	4 418	35	-168	7 948	1 316	-372	3 040	25	298	4 801	-27 579	-10 656	
1999	-	-3 667	47 388	-	43 721	-701	-35	5 790	70	3 574	-292	16	538	12 465	-47 430	-26 005	
1997 Q1	-	23 467	13 377	-	36 844	-98	-85	2 248	358	859	3 857	44	378	1 252	-7 342	1 471	
Q2	-	148	-456	-	-308	100	-42	-949	-14	930	1 137	5	-365	157	26 667	27 626	
Q3	-	7 311	-1 550	-	5 761	-117	5	-1 147	-324	176	709	29	51	994	-4 984	-4 608	
Q4	-	7 134	-4 054	-	3 080	-33	52	-756	153	-1 345	-4 638	40	54	3 279	8 217	5 023	
1998 Q1	-	16 093	17 692	-	33 785	21	-173	1 796	58	-13	-49	-4	29	3 467	4 051	9 183	
Q2	-	5 793	5 458	-	11 251	36	-41	1 902	713	-535	-688	12	48	591	-11 748	-9 710	
Q3	-	1 138	-18 803	-	-17 665	-24	37	1 434	135	36	647	10	127	-976	3 030	4 456	
Q4	-	-12 228	-10 725	-	-22 953	2	9	2 816	410	140	3 130	7	94	1 719	-22 912	-14 585	
1999 Q1	-	12 978	35 582	-	48 560	305	-4	215	-479	-610	-1 524	3	149	1 448	-16 287	-16 784	
Q2	-	-7 637	27 186	-	19 549	174	-52	923	-336	1 078	-323	-6	126	2 156	-20 406	-16 666	
Q3	-	3 589	-5 176	-	-1 587	-725	-6	-36	1 037	-33	1 638	19	235	4 267	11 467	17 863	
Q4	-	-12 597	-10 204	-	-22 801	-455	27	4 688	-152	3 139	-83	-	28	4 594	-22 204	-10 418	
2000 Q1	-	41 580	43 923	-	85 503	153	11	-1 316	164	-377	447	10	181	1 141	1 225	1 639	
Q2	-	7 264	2 046	647	9 957	-542	-27	-365	255	-1 977	2 711	6	-391	3 258	-957	1 971	

Net acquisition of financial assets - continued

	Loans					Shares and other equity					Insurance technical reserves		Total net acquisition of financial assets
	Long term loans				Total	Excl mutual funds' shares				Total	Prepayments of insurance premiums etc.	Other accounts receivable/payable	
	Direct investment	Secured on dwellings	Finance leasing	by UK residents ³		Quoted UK shares	Unquoted UK shares	By the rest of the world	UK Mutual funds shares				
	F.421	F.422	F.423	F.424		F.4	F.514	F.515	F.519				
	NFKV	NFKY	NFLC	NFLD	NFKN	NFLK	NFLL	NFLP	NFLT	NFLF	NFLY	NFLZ	NFIY
1990	-411	2 881	1 891	409	4 770	1 342	-1 369	-4 406	44	-4 389	84	413	19 421
1991	-385	2 020	413	-1 340	708	1 411	380	3 377	55	5 223	118	-79	33 634
1992	-172	-1 430	-1 222	-2 644	-5 468	-229	105	-200	73	-251	108	371	25 923
1993	49	-2 284	-335	23	-2 547	6 604	-43	3 155	-14	9 702	42	664	115 020
1994	422	-71	-391	2 713	2 673	5 316	-105	1 527	228	6 966	69	882	-40 757
1995	710	-1 231	734	1 907	2 120	4 224	-433	7 970	136	11 897	122	645	57 377
1996	65	-31	1 731	3 527	5 292	3 835	-445	1 645	168	5 203	40	645	131 984
1997	1 618	2 693	1 800	2 706	8 817	9 952	-412	5 714	60	15 314	37	645	99 702
1998	313	2 395	127	2 451	5 286	7 421	-2 845	6 301	12	10 889	-14	645	10 568
1999	1 550	6 521	-515	97	7 653	7 666	-3 560	19 139	-119	23 126	-40	645	49 100
1997 Q1	603	818	498	599	2 518	1 570	-99	1 512	22	3 005	8	162	44 008
Q2	-24	1 378	541	-258	1 637	1 927	-296	9 212	-1	10 842	16	161	39 974
Q3	86	256	228	94	664	5 071	-73	-1 513	-4	3 481	6	161	5 465
Q4	953	241	533	2 271	3 998	1 384	56	-3 497	43	-2 014	7	161	10 255
1998 Q1	-62	679	132	1 317	2 066	2 333	-48	2 389	-8	4 666	16	162	49 878
Q2	-38	592	-279	585	860	6 918	-116	-10 235	15	-3 418	3	161	-853
Q3	228	517	99	670	1 514	-2 563	-897	-3 964	-9	-7 433	-14	161	-18 981
Q4	185	607	175	-121	846	733	-1 784	18 111	14	17 074	-19	161	-19 476
1999 Q1	363	1 691	94	-792	1 356	3 203	-2 431	15 704	14	16 490	-5	162	49 779
Q2	-151	791	-187	381	834	1 181	-901	13 040	32	13 352	-18	161	17 212
Q3	24	1 115	-207	-315	617	867	-429	-25 815	2	-25 375	-12	161	-8 333
Q4	1 314	2 924	-215	823	4 846	2 415	201	16 210	-167	18 659	-5	161	-9 558
2000 Q1	65	1 828	-212	14	1 695	-3 029	7 648	-3 957	-147	515	4	162	89 518
Q2	96	1 950	-171	265	2 140	-153	548	31 117	71	31 583	26	161	45 838

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities

	Securities other than shares			Loans								
	Short term MMI's ¹ issued	Bonds issued		Short term loans				Long term loans				
	by other UK residents	other by UK residents	Total	Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
	F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.421	F.423	F.424	F.429	F.4
	NFNB	NFNL	NFMP	NFNU	NFNV	NFNW	NFNX	NFNZ	NFOG	NFOH	NFOI	NFNR
1990	-351	2 985	2 634	10 051	-914	935	948	814	161	-4 150	3 865	11 710
1991	17	3 691	3 708	4 569	10 372	604	7 548	661	264	-636	8 955	32 337
1992	216	2 274	2 490	3 273	-661	412	-808	186	-70	64	21 269	23 665
1993	761	6 813	7 574	2 995	11 501	182	6 268	50	-71	73	72 099	93 097
1994	230	8 464	8 694	2 513	6 877	1 314	-2 265	89	-98	58	-61 328	-52 840
1995	313	5 752	6 065	6 456	4 719	5 387	10 193	16	-43	386	23 057	50 171
1996	866	7 946	8 812	6 270	39 295	1 841	23 101	557	265	-4 871	49 616	116 074
1997	789	7 904	8 693	18 961	31 970	1 976	4 413	577	233	5 822	22 983	86 935
1998	275	2 361	2 636	21 439	-22 752	1 890	-9 917	3 873	35	-3 302	21 265	12 531
1999	880	17 177	18 057	9 867	-3 597	1 968	7 724	1 162	-262	-1 351	1 497	17 008
1997 Q1	-198	4 365	4 167	16 585	9 406	174	9 855	285	28	476	1 137	37 946
Q2	83	-1 382	-1 299	-73	-1 123	2 008	-1 714	87	89	2 642	34 881	36 797
Q3	352	780	1 132	1 119	9 814	678	-2 789	-366	54	2 841	-7 294	4 057
Q4	552	4 141	4 693	1 330	13 873	-884	-939	571	62	-137	-5 741	8 135
1998 Q1	282	6 625	6 907	11 196	3 943	397	11 911	3 003	35	35	17 204	47 724
Q2	793	-4 327	-3 534	1 498	-2 793	383	-7 931	216	11	-3 161	2 148	-9 629
Q3	-341	1 060	719	8 908	-1 520	386	-8 490	321	24	-30	-11 938	-12 339
Q4	-459	-997	-1 456	-163	-22 382	724	-5 407	333	-35	-146	13 851	-13 225
1999 Q1	386	4 970	5 356	2 756	200	985	11 302	882	-49	4 181	21 003	41 260
Q2	-22	8 754	8 732	7 640	-2 819	-426	1 731	69	-70	-2 341	4 668	8 452
Q3	63	1 648	1 711	-10 197	3 265	496	-1 444	-445	-72	4 331	-13 947	-18 013
Q4	453	1 805	2 258	9 668	-4 243	913	-3 865	656	-71	-7 522	-10 227	-14 691
2000 Q1	172	4 209	4 381	15 550	25 381	1 019	16 562	-327	-70	9 221	5 457	72 793
Q2	278	7 263	7 541	-1 336	-2 030	710	1 093	87	-56	6 667	34 999	40 134

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity				Other accounts receivable/p- ayable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from		
	Excl mutual funds' shares			Total				Net from financial account	Statistical adjustment	Net from capital account
	Quoted UK companies	Unquoted UK companies	UK mutual fund shares							
	F.514	F.515	F.521	F.5	F.7	F.L	F.A	B.9f	-	B9
	NFOO	NFOP	NFOX	NFOJ	NFPD	NFMC	NFIY	NYNM	NYOY	NHLW
1990	486	2 660	-425	2 721	24	17 089	19 421	2 332	-4 440	-2 108
1991	1 190	2 180	1 709	5 079	29	41 153	33 634	-7 519	5 977	-1 542
1992	1 247	1 549	-210	2 586	-41	28 700	25 923	-2 777	823	-1 954
1993	2 725	3 162	6 211	12 098	47	112 816	115 020	2 204	-4 008	-1 804
1994	4 992	1 888	2 929	9 809	24	-34 313	-40 757	-6 444	4 921	-1 523
1995	1 741	3 291	5 399	10 431	38	66 705	57 377	-9 328	7 322	-2 006
1996	566	4 060	8 144	12 770	293	137 949	131 984	-5 965	1 413	-4 552
1997	-2 185	8 236	8 980	15 031	73	110 732	99 702	-11 030	6 156	-4 874
1998	6 274	4 250	10 976	21 500	-16	36 651	10 568	-26 083	16 182	-9 901
1999	2 355	7 442	14 709	24 506	-3	59 568	49 100	-10 468	-3 598	-14 066
1997 Q1	1 180	2 043	3 077	6 300	57	48 470	44 008	-4 462	3 702	-760
Q2	142	2 170	3 519	5 831	-143	41 186	39 974	-1 212	736	-476
Q3	-1 547	1 142	1 012	607	-	5 796	5 465	-331	-1 058	-1 389
Q4	-1 960	2 881	1 372	2 293	159	15 280	10 255	-5 025	2 776	-2 249
1998 Q1	-503	654	1 696	1 847	-29	56 449	49 878	-6 571	5 093	-1 478
Q2	6 602	1 361	6 354	14 317	-140	1 014	-853	-1 867	125	-1 742
Q3	29	1 069	1 153	2 251	34	-9 335	-18 981	-9 646	7 615	-2 031
Q4	146	1 166	1 773	3 085	119	-11 477	-19 476	-7 999	3 349	-4 650
1999 Q1	170	1 637	3 956	5 763	-20	52 359	49 779	-2 580	-914	-3 494
Q2	988	2 558	3 090	6 636	-11	23 809	17 212	-6 597	3 460	-3 137
Q3	-426	1 481	3 515	4 570	-44	-11 776	-8 333	3 443	-5 320	-1 877
Q4	1 623	1 766	4 148	7 537	72	-4 824	-9 558	-4 734	-824	-5 558
2000 Q1	-156	2 561	3 646	6 051	7 338	91 024	89 518	-1 506	-1 986	-3 492
Q2	-345	3 386	2 563	5 604	-9	57 990	45 838	-12 152	5 966	-6 186

1 Money market instruments

2 Monetary financial institutions

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits				Securities other than shares												
					Short term MMI's ² issued						Bonds issued						
	Sterling bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term bonds issued by banks	medium term bonds issued by building societies	other by UK residents	by the rest of the world	Total
	F.2211	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.33251	F.33252	F.3326	F.3329	F.3
	NBSK	NBSM	NBSN	NBSO	NBSG	NBSR	NBSV	NBSW	NBTB	NBTC	NBTE	NBTH	NBTJ	NBTK	NBTL	NBTM	NBSP
1990	6 204	642	153	5	7 004	92	283	509	130	6	-4 165	-92	257	1 159	463	3 005	1 647
1991	-8 504	705	690	2	-7 107	61	-260	-9	-104	42	885	84	546	538	3 740	2 946	8 469
1992	1 437	1 214	379	-	3 030	-40	-451	1 041	157	65	15 569	38	165	458	2 832	3 800	23 634
1993	2 060	-222	1 106	-	2 944	55	75	-1 473	-182	51	14 189	99	712	-391	2 893	-873	15 155
1994	536	701	-73	-	1 164	68	-246	657	-29	19	19 073	292	1 609	-84	1 654	665	23 678
1995	9 522	675	692	-	10 889	818	157	827	-114	178	15 421	63	680	518	1 432	992	20 972
1996	12 313	1 282	1 254	-	14 849	-304	-33	3 446	158	292	18 682	29	1 038	444	470	4 828	29 050
1997	4 818	-98	1 152	-	5 872	118	-73	5 185	583	617	20 057	4	1 344	25	6 765	7 777	42 402
1998	4 851	-312	-160	-	4 379	285	12	716	915	-1 174	3 923	-62	618	138	13 993	15 153	34 517
1999	-7 321	716	-54	-	-6 659	-469	131	-806	390	-1 043	9 168	-48	1 246	413	23 356	10 291	42 629
1997 Q1	657	-463	649	-	843	260	-11	-1 428	-3	-151	1 507	-11	1 059	-45	539	1 684	3 400
Q2	2 575	-30	89	-	2 634	-227	-105	2 558	-15	1 762	6 188	-12	347	221	558	1 372	12 647
Q3	1 714	-81	198	-	1 831	367	28	1 673	171	-232	4 979	-18	178	-37	2 879	1 468	11 456
Q4	-128	476	216	-	564	-282	15	2 382	430	-762	7 383	45	-240	-114	2 789	3 253	14 899
1998 Q1	2 053	-346	-58	-	1 649	-124	94	2 800	431	-263	5 842	-123	278	-63	2 575	3 220	14 667
Q2	-1 698	141	-43	-	-1 600	12	-52	1 816	67	-616	2 347	13	-504	86	3 354	3 481	10 004
Q3	5 640	-27	19	-	5 632	172	-79	-2 410	95	-355	-3 675	51	495	-74	3 416	3 216	852
Q4	-1 144	-80	-78	-	-1 302	225	49	-1 490	322	60	-591	-3	349	189	4 648	5 236	8 994
1999 Q1	-5 167	111	96	-	-4 960	-34	103	714	435	602	-674	-82	219	269	6 922	3 208	11 682
Q2	1 767	113	-223	-	1 657	-346	32	-1 593	-402	-1 027	4 583	10	449	-70	6 459	3 875	11 970
Q3	-3 598	233	31	-	-3 334	-141	49	-601	-232	18	2 506	4	341	368	4 869	4 241	11 422
Q4	-323	259	42	-	-22	52	-53	674	589	-636	2 753	20	237	-154	5 106	-1 033	7 555
2000 Q1	1 077	326	-41	-	1 362	72	-24	259	-243	15	-1 454	-	323	217	6 466	-393	5 238
Q2	5 650	65	41	-	5 756	42	-2	-721	323	90	-812	13	-793	-381	6 366	2 007	6 132

Net acquisition of financial assets - continued

	Loans				Shares and other equity						Insurance technical reserves		Total net acquisition of financial assets	
	Long term loans				Excl mutual funds' shares						Prepayment of insurance premiums etc.		Other accounts receivable/payable	
	Direct investment	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK Mutual funds reserves	Total					
	F.421	F.422	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A		
	NBTZ	NBUC	NBUH	NBTR	NBUO	NBUP	NBUT	NBUX	NBUJ	NBVC	NBVD	NBSC		
1990	-36	203	-695	-528	12 266	-360	7 031	416	19 353	34	1 171	28 681		
1991	89	-1 055	1 753	787	13 714	69	11 091	1 777	26 651	47	2 602	31 449		
1992	46	115	2 529	2 690	2 086	-33	-1 640	1 062	1 475	43	-516	30 356		
1993	578	-624	1 007	961	6 848	250	6 716	4 114	17 928	17	-184	36 821		
1994	712	-700	246	258	7 579	-153	-1 927	3 673	9 172	27	55	34 354		
1995	905	-377	1 393	1 921	-2 923	-420	3 392	4 208	4 257	49	5 969	44 057		
1996	-83	-166	-586	-835	-2 298	-380	6 893	3 360	7 575	15	3 592	54 246		
1997	25	-58	6 797	6 764	-10 239	-32	1 435	3 846	-4 990	16	755	50 819		
1998	200	114	1 375	1 689	-9 154	658	3 843	2 430	-2 223	-6	3 757	42 113		
1999	-13	-56	7 211	7 142	-1 711	215	7 850	5 244	11 598	-16	4 793	59 487		
1997 Q1	7	-31	130	106	-1 970	133	1 941	2 046	2 150	3	184	6 686		
Q2	7	-45	1 589	1 551	1 373	-62	-983	1 117	1 445	7	169	18 453		
Q3	6	-38	3 014	2 982	-3 754	33	-585	409	-3 897	3	212	12 587		
Q4	5	56	2 064	2 125	-5 888	-136	1 062	274	-4 688	3	190	13 093		
1998 Q1	50	5	1 231	1 286	-6 861	239	3 138	-477	-3 961	7	911	14 559		
Q2	50	-18	-180	-148	-1 539	98	-121	2 776	1 214	1	917	10 388		
Q3	50	47	-173	-76	443	230	-1	253	925	-6	913	8 240		
Q4	50	80	497	627	-1 197	91	827	-122	-401	-8	1 016	8 926		
1999 Q1	12	92	2 396	2 500	1 905	103	666	374	3 048	-2	1 194	13 462		
Q2	-43	45	-466	-464	-3 053	5	384	1 239	-1 425	-7	1 203	12 934		
Q3	12	-1	2 420	2 431	49	136	1 676	1 922	3 783	-5	1 197	15 494		
Q4	6	-192	2 861	2 675	-612	-29	5 124	1 709	6 192	-2	1 199	17 597		
2000 Q1	15	-5	-170	-160	21 749	-1 058	-21 496	1 746	941	2	1 098	8 481		
Q2	12	-5	3 917	3 924	5 867	297	1 213	1 744	9 121	11	1 202	26 146		

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

	Net acquisition of financial liabilities		Loans				
	Securities other than shares		Short term loans		Long term loans		
	other by UK residents	Total	By UK MFIs ^{1,2}	By rest of the world MFIs ^{1,2}	Direct investment loans	by UK residents ³	Total
	F.3326	F.3	F.411	F.419	F.421	F.424	F.4
	NBWP	NBVT	NBWX	NBXB	NBXD	NBXL	NBWV
1990	-	-	94	-5	140	-629	-400
1991	-	-	-743	194	173	811	435
1992	402	402	-1 128	613	105	15	-395
1993	793	793	346	-435	-35	-44	-168
1994	242	242	984	107	46	702	1 839
1995	273	273	525	330	-115	-110	630
1996	540	540	338	642	1 108	881	2 969
1997	-151	-151	3 772	-1 297	417	-346	2 546
1998	450	450	-637	336	-506	-1 191	-1 998
1999	1 126	1 126	6 056	411	315	-869	5 913
1997 Q1	-150	-150	-518	-517	104	-343	-1 274
Q2	125	125	478	-180	104	-619	-217
Q3	-126	-126	467	-262	104	402	711
Q4	-	-	3 345	-338	105	214	3 326
1998 Q1	300	300	1 231	-29	-126	1 038	2 114
Q2	-	-	-221	212	-126	859	724
Q3	150	150	-2 064	-183	-127	-2 070	-4 444
Q4	-	-	417	336	-127	-1 018	-392
1999 Q1	-	-	1 258	902	120	-996	1 284
Q2	500	500	-569	-699	83	-306	-1 491
Q3	-	-	3 820	-177	120	193	3 956
Q4	626	626	1 547	385	-8	240	2 164
2000 Q1	-120	-120	1 505	-489	180	1 062	2 258
Q2	-	-	219	126	121	1 057	1 523

Net acquisition of financial liabilities - continued										Net lending/borrowing		
Shares and other equity			Insurance technical reserves				Other accounts receivable-payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
Excl mutual funds' shares		Total	Net equity of househ'lds in life assur. and pens. funds reserves	Prepayments of insurance premiums etc.	Total							
Quoted UK companies	Unquoted UK companies											
F.514	F.515	F.5	F.61	F.62	F.6	F.7	F.L	F.A	B.9f	-	B9	
NBXS	NBXT	NBXN	NBYD	NBYG	NPWC	NBYH	NBVG	NBSC	NYNN	NYPB	NHOQ	
1990	115	-128	-13	27 791	3 385	31 176	743	31 506	28 681	-2 825	292	-2 533
1991	95	-309	-214	29 217	4 693	33 910	730	34 861	31 449	-3 412	-1 929	-5 341
1992	62	-141	-79	28 098	4 277	32 375	-123	32 180	30 356	-1 824	-1 403	-3 227
1993	1 315	133	1 448	27 388	1 678	29 066	752	31 891	36 821	4 930	-3 587	1 343
1994	405	360	765	28 049	2 693	30 742	1 135	34 723	34 354	-369	-728	-1 097
1995	200	352	552	30 372	4 891	35 263	2 522	39 240	44 057	4 817	-4 090	727
1996	404	371	775	36 666	12 079	48 745	1 689	54 718	54 246	-472	1 774	1 302
1997	1 895	364	2 259	33 046	897	33 943	3 835	42 432	50 819	8 387	-9 783	-1 396
1998	27	363	390	38 103	-563	37 540	1 657	38 039	42 113	4 074	-14 389	-10 315
1999	393	395	788	47 405	-1 601	45 804	4 416	58 047	59 487	1 440	-1 777	-337
1997 Q1	4	45	49	7 785	31	7 816	522	6 963	6 686	-277	-664	-941
Q2	1 785	110	1 895	10 383	421	10 804	782	13 389	18 453	5 064	-3 650	1 414
Q3	83	110	193	10 237	31	10 268	1 629	12 675	12 587	-88	-1 632	-1 720
Q4	23	99	122	4 641	414	5 055	902	9 405	13 093	3 688	-3 837	-149
1998 Q1	14	26	40	9 399	655	10 054	289	12 797	14 559	1 762	-6 000	-4 238
Q2	8	91	99	10 047	102	10 149	167	11 139	10 388	-751	-963	-1 714
Q3	2	168	170	11 749	-566	11 183	241	7 300	8 240	940	-4 215	-3 275
Q4	3	78	81	6 908	-754	6 154	960	6 803	8 926	2 123	-3 211	-1 088
1999 Q1	2	55	57	10 614	-185	10 429	1 209	12 979	13 462	483	-4 902	-4 419
Q2	13	115	128	13 543	-718	12 825	633	12 595	12 934	339	4 113	4 452
Q3	357	135	492	13 588	-487	13 101	1 488	19 037	15 494	-3 543	1 472	-2 071
Q4	21	90	111	9 660	-211	9 449	1 086	13 436	17 597	4 161	-2 460	1 701
2000 Q1	-	55	55	10 222	121	10 343	775	13 311	8 481	-4 830	1 056	-3 774
Q2	8 414	115	8 529	11 654	489	12 143	449	22 644	26 146	3 502	-6 155	-2 653

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions.

3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits							Securities other than shares				
	Monetary gold and SDRs	Sterling bank deposits	Foreign currency banks	Sterling building societies deposits	Deposits with rest of the world MFI's	Deposits other than MFI's	Total	Short term MMI's ² issued		Bonds issued		Total
								UK local authority bills	by the rest of the world	other by UK residents	by the rest of the world	
	F.1	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3312	F.3319	F.3326	F.3329	F.3
	NWXM	NAUB	NARV	NARW	NARX	RYWO	NARQ	NASF	NASM	NASV	NASW	NARZ
1990	-205	441	22	-	-76	-	387	-20	-	-492	357	-155
1991	-106	-444	62	-	199	-	-183	-161	-	-1 558	2 588	869
1992	-962	223	57	-	274	-	554	-118	-	-596	-716	-1 430
1993	-462	3 867	-26	-	-138	-	3 703	-97	-	-837	1 298	364
1994	932	-3 645	-54	14	27	-	-3 658	64	-	-2 276	87	-2 125
1995	-120	166	188	-30	622	-	946	285	-	-	-700	-415
1996	-54	-118	152	11	1 148	-	1 193	-173	-496	-1 745	-1 107	-3 521
1997	1 199	-4	-305	-8	135	-	-182	-131	-777	-238	-2 936	-4 082
1998	915	-314	-21	-2	-1 804	-	-2 141	-116	939	-	-214	609
1999	-374	-79	9	-4	3 177	-	3 103	91	-337	-387	-3 105	-3 738
1997 Q1	170	-429	-104	-10	60	-	-483	-116	23	-238	-1 711	-2 042
Q2	908	-63	-149	-1	-264	-	-477	57	230	-	-649	-362
Q3	97	554	-12	3	395	-	940	24	-593	-	437	-132
Q4	24	-66	-40	-	-56	-	-162	-96	-437	-	-1 013	-1 546
1998 Q1	95	-	-	-1	-683	-	-684	-114	614	-	-1 024	-524
Q2	5	-346	-18	-	-394	-	-758	184	459	-	239	882
Q3	-67	289	1	-	336	-	626	-137	-522	-	566	-93
Q4	882	-257	-4	-1	-1 063	-	-1 325	-49	388	-	5	344
1999 Q1	37	-265	62	-	-134	-	-337	6	-460	-	-280	-734
Q2	-64	-102	-50	1	213	-	62	152	-732	-387	785	-182
Q3	-286	589	-2	-2	-574	-	11	41	-192	-	293	142
Q4	-61	-301	-1	-3	3 672	-	3 367	-108	1 047	-	-3 903	-2 964
2000 Q1	-311	3 895	-948	11	-2 184	461	1 235	33	-272	-149	130	-258
Q2	-180	7 970	3 055	2	-581	4 720	15 166	111	-434	-	1 553	1 230

Net acquisition of financial assets - continued

	Loans			Shares and other equity						
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	Total	Other accounts receivable/p-ayable	Total net acquisition of financial assets
	F.422	F.424	F.4	F.514	F.515	F.516	F.519	F.5	F.7	F.A
	NATM	NATR	NATB	NATY	NATZ	NAUA	NAUD	NATT	NAUN	NARM
1990	-98	-5 072	-5 170	-3 690	-280	486	211	-3 273	-656	-9 072
1991	-433	987	554	-7 212	-155	259	310	-6 798	1 695	-3 969
1992	-104	-4 379	-4 483	-6 858	-126	-7	374	-6 617	-1 924	-14 862
1993	-74	-244	-318	-4 563	-	56	266	-4 241	2 421	1 467
1994	-37	223	186	-3 654	-724	-	272	-4 106	996	-7 775
1995	-20	1 431	1 411	-2 374	-110	13	296	-2 175	2 011	1 658
1996	-21	-4 393	-4 414	-4 321	-17	3 264	297	-777	-155	-7 728
1997	-1 226	2 672	1 446	-1 743	-30	-	236	-1 537	2 885	-271
1998	-1	968	967	-21	-	-	269	248	1 313	1 911
1999	-1	3 703	3 702	-12	-	-	302	290	6 656	9 639
1997 Q1	-573	382	-191	53	-11	-	64	106	3 667	1 227
Q2	-653	993	340	-1 101	-4	-	18	-1 087	-99	-777
Q3	-1	-82	-83	-699	-	-	56	-643	-394	-215
Q4	1	1 379	1 380	4	-15	-	98	87	-289	-506
1998 Q1	-1	-955	-956	1	-	-	81	82	3 159	1 172
Q2	1	362	363	-21	-	-	64	43	-701	-166
Q3	-	380	380	-	-	-	55	55	1 023	1 924
Q4	-1	1 181	1 180	-1	-	-	69	68	-2 168	-1 019
1999 Q1	-	27	27	-11	-	-	75	64	2 632	1 689
Q2	-	518	518	-1	-	-	68	67	-88	313
Q3	-	1 080	1 080	-	-	-	58	58	2 165	3 170
Q4	-1	2 078	2 077	-	-	-	101	101	1 947	4 467
2000 Q1	-	-90	-90	-	-	-	49	49	950	1 575
Q2	-1	2 169	2 168	-	-	-	24	24	-3 106	15 302

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares				Loans					
				Short term MMI's ¹ issued	Long term bonds issued			Short term loans		Long term loans			
	Currency	Non-trans- ferable deposits	Total	by UK central government	British government securities	Other central government bonds	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
	F.21	F.29	F.2	F.3311	F.33211	F.33212	F.3	F.411	F.419	F.423	F.424	F.429	F.4
	NAUV	NAVC	NAUU	NAVF	NAVT	NAVU	NAVD	NAWH	NAWL	NAWU	NAWV	NAWW	NAWF
1990	116	1 890	2 006	2 795	-6 636	-15	-3 856	1 281	-431	36	-34	-73	779
1991	53	1 903	1 956	-1 978	9 655	1 892	9 569	-793	-5	-1	-38	-74	-911
1992	29	4 716	4 745	-4 880	24 955	5 558	25 633	-2 030	1 284	-12	-52	-99	-909
1993	105	4 656	4 761	-402	51 590	1 557	52 745	-2 388	-2 855	-9	-45	-94	-5 391
1994	110	6 132	6 242	1 083	22 163	1 897	25 143	6 998	-38	4	-24	-93	6 847
1995	74	4 182	4 256	11 514	22 514	65	34 093	2 079	-11	-6	-51	-95	1 916
1996	139	6 950	7 089	-13 498	31 330	54	17 886	1 819	-15	6	-48	-89	1 673
1997	188	1 715	1 903	-1 569	18 857	-2 192	15 096	-1 908	-166	-3	24	-90	-2 143
1998	167	-1 193	-1 026	86	-3 260	49	-3 125	1 066	-2	407	-41	-91	1 339
1999	189	-847	-658	-408	-4 515	-56	-4 979	6 128	-1	437	-27	-105	6 432
1997 Q1	-6	-151	-157	1 161	5 381	-1 454	5 088	28	-64	-1	14	1	-22
Q2	8	292	300	-1 260	8 666	334	7 740	1 091	-46	-2	-3	-	1 040
Q3	75	1 102	1 177	183	868	321	1 372	960	-49	-1	11	-1	920
Q4	111	472	583	-1 653	3 942	-1 393	896	-3 987	-7	1	2	-90	-4 081
1998 Q1	-49	-303	-352	-160	-4 849	-993	-6 002	481	-1	403	-8	-	875
Q2	47	-1 348	-1 301	169	1 687	333	2 189	5 687	-	2	-9	-	5 680
Q3	64	210	274	70	2 978	344	3 392	-3 435	-1	2	-10	-	-3 444
Q4	105	248	353	7	-3 076	365	-2 704	-1 667	-	-	-14	-91	-1 772
1999 Q1	3	-517	-514	2 368	-8 067	-1 052	-6 751	1 978	-1	419	-9	-7	2 380
Q2	22	-436	-414	1 455	4 247	333	6 035	-896	-	7	-8	-	-897
Q3	40	-34	6	-1 810	-1 340	337	-2 813	1 724	-	6	-8	-	1 722
Q4	124	140	264	-2 421	645	326	-1 450	3 322	-	5	-2	-98	3 227
2000 Q1	3	-1 712	-1 709	205	-3 469	-913	-4 177	-6 432	28	4	-3	-	-6 403
Q2	19	1 316	1 335	-472	1 641	300	1 469	2 245	-28	4	-2	-4	2 215

Net acquisition of financial liabilities - continued

	Total net acquisition of financial liabilities			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F.7	F.L	F.A	B.9f	-	B.9
	NAXR	NAUQ	NARM	NZDX	NZDW	NMFJ
1990	109	-962	-9 072	-8 110	-533	-8 643
1991	371	10 985	-3 969	-14 954	-397	-15 351
1992	-538	28 931	-14 862	-43 793	-659	-44 452
1993	1 264	53 379	1 467	-51 912	-328	-52 240
1994	-792	37 440	-7 775	-45 215	-272	-45 487
1995	539	40 804	1 658	-39 146	-241	-39 387
1996	-101	26 547	-7 728	-34 275	-147	-34 422
1997	1 069	15 925	-271	-16 196	-122	-16 318
1998	550	-2 262	1 911	4 173	-459	3 714
1999	-1 471	-676	9 639	10 315	-732	9 583
1997 Q1	-1 206	3 703	1 227	-2 476	-593	-3 069
Q2	1 022	10 102	-777	-10 879	467	-10 412
Q3	1 285	4 754	-215	-4 969	371	-4 598
Q4	-32	-2 634	-506	2 128	-367	1 761
1998 Q1	-689	-6 168	1 172	7 340	-171	7 169
Q2	1 408	7 976	-166	-8 142	-133	-8 275
Q3	767	989	1 924	935	-351	584
Q4	-936	-5 059	-1 019	4 040	196	4 236
1999 Q1	-1 511	-6 396	1 689	8 085	260	8 345
Q2	1 176	5 900	313	-5 587	320	-5 267
Q3	724	-361	3 170	3 531	-418	3 113
Q4	-1 860	181	4 467	4 286	-894	3 392
2000 Q1	-519	-12 808	1 575	14 383	293	14 676
Q2	12 422	17 441	15 302	-2 139	427	-1 712

1 Money market instruments.

2 All loans secured on dwellings and all finance leasing are treated as long term loans.

3 Monetary financial institutions.

4 Other than direct investment loans, loans secured on dwellings and loans finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits					Securities other than shares				
	Sterling bank deposits	Foreign currency bank deposits	Sterling building society deposits	Deposits other than with MFI's	Total	Short term MMI's ² issued			Long term bonds issued	
						by UK general government	by UK MFI's	by other UK residents	by UK central government	Total
	F.2211	F.2212	F.2213	F.29	F.2	F.3311	F.3315	F.3316	F.3321	F.3
	NBYS	NBYT	NBYU	NBYW	NBYO	NBYZ	NBZE	NBZJ	NBZM	NBYX
1990	-1 144	1	-620	1	-1 762	-8	24	-753	-9	-746
1991	-2 073	-32	954	-	-1 151	3	92	17	-9	103
1992	186	20	721	-	927	-5	-49	85	2	33
1993	1 755	-1	417	-	2 171	13	-5	419	27	454
1994	-765	-2	476	-	-291	11	3	215	28	257
1995	1 276	28	19	-	1 323	-24	-5	147	15	133
1996	-316	-14	872	-	542	-	-2	491	-2	487
1997	1 041	-25	74	-	1 090	-	8	429	12	449
1998	-159	21	687	-	549	77	-8	426	42	537
1999	-883	-27	660	-	-250	38	10	811	-35	824
1997 Q1	1 196	-10	-637	-	549	-	5	12	6	23
Q2	-589	-11	444	-	-156	5	22	179	6	212
Q3	90	8	160	-	258	-5	-18	48	-9	16
Q4	344	-12	107	-	439	-	-1	190	9	198
1998 Q1	185	4	-210	-	-21	-	-8	20	9	21
Q2	-177	-5	292	-	110	-	-	182	33	215
Q3	545	27	120	-	692	43	-	108	3	154
Q4	-712	-5	485	-	-232	34	-	116	-3	147
1999 Q1	308	-13	-458	-	-163	-12	5	236	5	234
Q2	-1 180	5	353	-	-822	-25	5	224	-	204
Q3	376	-16	406	-	766	12	-	-18	8	2
Q4	-387	-3	359	-	-31	63	-	369	-48	384
2000 Q1	-290	-	-161	-	-451	-72	-10	-158	43	-197
Q2	499	6	-153	-	352	64	-	496	8	568

Net acquisition of financial assets - continued

	Loans			Shares and other equity			Insurance technical reserves		Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares			Prepayments of insurance premiums etc.	Other accounts receivable/payable	
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	Total			
	F.422	F.424	F.4	F.514	F.515	F.5			
	NCAK	NCAP	NBZZ	NCAW	NCAX	NCAR	NCBK	NCBL	NBYK
1990	-322	-56	-378	46	35	81	51	1 443	-1 311
1991	-446	9	-437	-14	5	-9	71	429	-994
1992	-358	17	-341	-17	12	-5	65	-738	-59
1993	-266	8	-258	-17	16	-1	25	-764	1 627
1994	-148	16	-132	8	9	17	41	-652	-760
1995	-136	-31	-167	7	10	17	73	-1 168	211
1996	-123	16	-107	34	-1	33	23	-244	734
1997	-133	45	-88	-22	-	-22	23	-264	1 188
1998	-157	46	-111	107	-	107	-7	-1 033	42
1999	-94	50	-44	-209	-	-209	-24	1 346	1 643
1997 Q1	7	6	13	-7	-	-7	5	1 579	2 162
Q2	-8	10	2	1	-	1	10	-1 282	-1 213
Q3	-20	17	-3	-17	-	-17	4	-279	-21
Q4	-112	12	-100	1	-	1	4	-282	260
1998 Q1	-22	6	-16	-1	-	-1	10	1 455	1 448
Q2	-43	14	-29	12	-	12	2	-1 346	-1 036
Q3	-53	13	-40	76	-	76	-8	-745	129
Q4	-39	13	-26	20	-	20	-11	-397	-499
1999 Q1	-33	16	-17	1	-	1	-3	2 630	2 682
Q2	-17	9	-8	-3	-	-3	-11	-1 250	-1 890
Q3	-24	12	-12	-253	-	-253	-7	-194	302
Q4	-20	13	-7	46	-	46	-3	160	549
2000 Q1	-20	11	-9	60	-	60	2	1 832	1 237
Q2	-25	13	-12	3	-	3	16	-1 238	-311

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities									
Securities other than shares			Loans						
Short term MMI's ¹ issued	Long term bonds issues		Short term loans		Long term loans				
Local authority bills	UK Local authorities bond	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents	Other by the rest of the world	Total	
F.3312	F.3322	F.3	F.411	F.419	F.423	F.424	F.429	F.4	
NCCH	NCCT	NCCB	NCDF	NCDJ	NCDS	NCDT	NCDU	NCDD	
1990	860	-123	737	-78	-64	29	546	-45	388
1991	-478	-6	-484	-21	-59	-154	1 435	-38	1 163
1992	-290	4	-286	1 064	-72	-87	-5 357	80	-4 372
1993	-496	7	-489	1 543	-83	3	-1 405	163	221
1994	319	288	607	229	-93	19	-630	8	-467
1995	77	78	155	-97	-87	7	1 798	35	1 656
1996	16	163	179	-716	-69	12	47	82	-644
1997	-636	13	-623	-438	-58	3	1 667	9	1 183
1998	-7	6	-1	-448	-42	28	771	-43	266
1999	-122	-2	-124	-812	-44	53	2 008	-61	1 144
1997 Q1	-607	28	-579	-79	-12	-	164	9	82
Q2	-37	-3	-40	-164	-19	-1	758	-3	571
Q3	45	-12	33	-55	-12	-1	-97	-8	-173
Q4	-37	-	-37	-140	-15	5	842	11	703
1998 Q1	-174	-21	-195	-100	-9	11	-598	-5	-701
Q2	51	-	51	-36	-12	6	361	-10	309
Q3	-208	27	-181	-47	-9	10	439	-7	386
Q4	324	-	324	-265	-12	1	569	-21	272
1999 Q1	-399	-2	-401	-359	-9	32	395	-13	46
Q2	86	-	86	-154	-12	7	-3	-10	-172
Q3	113	-	113	-219	-11	7	544	-30	291
Q4	78	-	78	-80	-12	7	1 072	-8	979
2000 Q1	-213	5	-208	-136	-10	6	-232	-73	-445
Q2	172	-2	170	-30	-11	6	1 160	-29	1 096

Net acquisition of financial liabilities - continued				Net lending/borrowing		
Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets		Net from financial account	Statistical adjustment	Net from capital account
F.7	F.L	F.A		B.9f	-	B.9
NCEP	NCBO	NBYK		NYNQ	NYPC	NMOE
1990	-1 918	-793	-1 311	-518	713	195
1991	123	802	-994	-1 796	844	-952
1992	-70	-4 728	-59	4 669	139	4 808
1993	216	-52	1 627	1 679	-577	1 102
1994	75	215	-760	-975	511	-464
1995	177	1 988	211	-1 777	-43	-1 820
1996	-2	-467	734	1 201	312	1 513
1997	273	833	1 188	355	-331	24
1998	78	343	42	-301	397	96
1999	-20	1 000	1 643	643	952	1 595
1997 Q1	1 921	1 424	2 162	738	-165	573
Q2	-1 970	-1 439	-1 213	226	-486	-260
Q3	62	-78	-21	57	-175	-118
Q4	260	926	260	-666	495	-171
1998 Q1	2 126	1 230	1 448	218	388	606
Q2	-2 436	-2 076	-1 036	1 040	-334	706
Q3	101	306	129	-177	94	-83
Q4	287	883	-499	-1 382	249	-1 133
1999 Q1	1 862	1 507	2 682	1 175	242	1 417
Q2	-2 145	-2 231	-1 890	341	134	475
Q3	83	487	302	-185	-64	-249
Q4	180	1 237	549	-688	640	-48
2000 Q1	1 538	885	1 237	352	216	568
Q2	-1 815	-549	-311	238	742	980

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits							Securities other than shares								
								Short term MMI's ² issued					Bonds issued			
	Currency	Sterling	Foreign	Sterling	Deposits	Deposits	Total	by UK	UK local	by other	by UK	by UK	by UK	other	by the	Total
	deposits	bank	currency	building	with	other		central	authori-	UK	central	central	local	residen-	rest of	
		deposits	deposits	societi-	rest of	than		govnm-	ty bills	residen-	govnm-	govnm-	authori-	ts	the	
				es	the	with		ent		ts	ent	ent	ties	residen-	world	
					MFI's	MFI's										
	F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3326	F.3329	F.3
	NFVT	NFVW	NFVX	NFVY	NFVZ	NFWA	NFVS	NFWD	NFWH	NFWI	NFWN	NFWQ	NFWT	NFWX	NFWY	NFWB
1990	-138	15 003	461	17 161	2 103	822	35 412	-1	-84	201	232	467	-48	139	-406	500
1991	390	5 390	-47	16 775	369	2 171	25 048	15	-120	-66	-45	2 617	-85	75	-431	1 960
1992	1 003	5 353	8	9 996	403	5 019	21 782	-2	294	-110	-284	-308	-22	216	140	-76
1993	930	978	-74	8 963	211	3 038	14 046	-4	-288	-82	-21	5 687	-196	158	-59	5 195
1994	1 071	1 450	-13	7 297	-79	4 609	14 335	-2	368	359	-	2 436	-54	239	-77	3 269
1995	1 134	11 461	-83	14 061	1 592	3 230	31 395	-4	-69	-22	43	3 908	47	167	-556	3 514
1996	767	11 539	752	10 125	1 960	6 870	32 013	47	170	378	49	-3 040	44	71	-1 586	-3 867
1997	1 522	15 202	39	17 860	2 190	1 587	38 400	-39	-43	1 052	-36	-2 435	-111	159	186	-1 267
1998	1 412	16 909	-409	10 511	2 686	1 311	32 420	15	277	295	-46	-2 184	45	-18	184	-1 432
1999	2 228	16 275	336	11 210	3 563	-1 354	32 258	-17	-373	1 159	-	-1 778	30	-60	184	-855
1997 Q1	231	7 679	648	5 324	923	492	15 297	-6	-21	753	77	1 268	-5	29	47	2 142
Q2	-72	4 445	166	4 279	705	215	9 738	-35	49	10	-137	-542	3	-39	46	-645
Q3	177	-183	-260	4 838	78	433	5 083	1	-27	74	26	-2 844	-22	18	47	-2 727
Q4	1 186	3 261	-515	3 419	484	447	8 282	1	-44	215	-2	-317	-87	151	46	-37
1998 Q1	-799	3 547	850	1 963	1 449	458	7 468	1	206	89	-46	-3 414	106	24	46	-2 988
Q2	446	4 504	565	2 587	979	384	9 465	-3	-15	-344	-	-605	-25	-32	46	-978
Q3	205	2 657	155	2 678	586	281	6 562	17	1	356	-	3 643	-32	-125	46	3 906
Q4	1 560	6 201	-1 979	3 283	-328	188	8 925	-	85	194	-	-1 808	-4	115	46	-1 372
1999 Q1	-612	1 949	1 933	1 871	1 960	-495	6 606	1	-239	-155	-	-199	77	-21	46	-490
Q2	254	6 413	-317	3 481	-375	-355	9 101	-	-99	584	-	1 913	-4	-6	46	2 434
Q3	122	372	169	3 112	1 017	-394	4 398	-18	-37	259	-	-1 284	-23	64	46	-993
Q4	2 464	7 541	-1 449	2 746	961	-110	12 153	-	2	471	-	-2 208	-20	-97	46	-1 806
2000 Q1	-988	930	1 971	998	638	-135	3 414	1	39	-644	-	-1 270	-7	-52	46	-1 887
Q2	420	4 985	63	2 949	1 005	124	9 546	1	119	823	-	1 121	-19	8	46	2 099

Net acquisition of financial assets - continued

	Loans		Shares and other equity							Insurance technical reserves				
	Long term		Excl mutual funds ¹ shares							Net	Prepay-	Other	Total net	
	loans		Quoted UK	Unquoted	other UK	By the	UK Mutual	Rest of		equity of	ments of	accounts	acquisition of	
	by UK	Total	shares	UK shares	equity	rest of	funds	the world		househol-	insurance	receivab-	financial	
	residents ³					the world	shares	mutual	Total	ds in	premiums	le/payabl	assets	
								shares		life	etc			
	F.424	F.4	F.514	F.515	F.516	F.519	F.521	F.529	F.5	F.61	F.62	F.6	F.7	F.A
	NFXT	NFXD	NFYA	NFYB	NFYC	NFYF	NFYJ	NFYK	NFXV	NFYL	NFYO	NPWX	NFYF	NFVO
1990	-1 046	-1 046	-10 330	-151	203	-108	-922	-	-11 308	27 782	1 457	29 239	1 437	54 234
1991	854	854	-3 542	-678	30	36	-173	-	-4 327	29 211	2 017	31 228	1 972	56 735
1992	586	586	2 415	-1 337	66	36	-1 387	61	-146	28 092	1 837	29 929	-584	51 491
1993	82	82	-6 169	-1 487	102	32	1 931	-114	-5 705	27 389	721	28 110	-236	41 492
1994	709	709	2 238	-1 890	-47	118	-1 268	730	-119	28 052	1 157	29 209	1 306	48 709
1995	10	10	-7 696	-2 133	-698	82	975	105	-9 365	30 374	2 104	32 478	2 989	61 021
1996	-43	-43	-6 374	-7 693	784	137	4 543	241	-8 362	36 668	6 429	43 097	777	63 615
1997	-332	-332	-9 456	2 060	36	107	5 036	-	-2 217	33 048	-74	32 974	4 249	71 807
1998	472	472	-30 528	5 308	584	-68	8 529	-	-16 175	38 105	-339	37 766	3 219	56 270
1999	-804	-804	-29 545	4 597	70	532	9 577	-	-14 769	47 407	-344	47 063	4 293	67 186
1997 Q1	-338	-338	-3 445	486	140	8	988	-	-1 823	7 786	156	7 942	-54	23 166
Q2	-604	-604	-4 948	1 067	29	-110	2 391	-	-1 571	10 383	-101	10 282	1 898	19 098
Q3	428	428	-983	-341	-52	161	602	-	-613	10 237	-472	9 765	1 397	13 333
Q4	182	182	-80	848	-81	48	1 055	-	1 790	4 642	343	4 985	1 008	16 210
1998 Q1	2 995	2 995	-4 385	179	190	8	2 181	-	-1 827	9 400	29	9 429	315	15 392
Q2	815	815	-5 473	720	186	-92	3 558	-	-1 101	10 047	-28	10 019	1 620	19 840
Q3	-2 216	-2 216	-11 815	1 410	92	8	909	-	-9 396	11 749	112	11 861	1 467	12 184
Q4	-1 122	-1 122	-8 855	2 999	116	8	1 881	-	-3 851	6 909	-452	6 457	-183	8 854
1999 Q1	-970	-970	-10 003	2 983	12	8	3 563	-	-3 437	10 615	-235	10 380	641	12 730
Q2	-325	-325	-803	1 161	26	8	1 819	-	2 211	13 543	-58	13 485	1 580	28 486
Q3	130	130	-9 763	-662	18	8	1 591	-	-8 808	13 589	-136	13 453	2 610	10 790
Q4	361	361	-8 976	1 115	14	508	2 604	-	-4 735	9 660	85	9 745	-538	15 180
2000 Q1	111	111	-8 543	-4 926	36	-992	2 047	-	-12 378	10 223	9	10 232	8 052	7 544
Q2	1 211	1 211	-4 400	1 062	46	8	748	-	-2 536	11 654	-243	11 411	1 841	23 572

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities

	Securities other than shares			Loans							
	Short term		Bonds issued	Short term loans				Long term loans			
	MMI's ¹ issued	by UK other UK residents		Total	Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Secured on dwellings	by UK residents ⁴	Total
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.422	F.424	F.4		
NFZR	NGAB	NFZF	NGAK	NGAL	NGAM	NGAN	NGAS	NGAX	NGAH		
1990	-37	-	-37	6 029	346	178	685	33 254	537	41 029	
1991	37	-	37	2 134	-347	-46	489	25 801	206	28 237	
1992	31	83	114	664	-327	-124	253	18 441	94	19 001	
1993	-11	290	279	-421	-524	228	717	16 072	1 638	17 710	
1994	-22	131	109	3 324	112	294	-177	19 368	2 408	25 329	
1995	17	347	364	5 300	20	486	473	15 091	2 351	23 721	
1996	-36	93	57	6 258	-73	652	922	19 162	3 449	30 370	
1997	41	96	137	7 832	-334	147	1 901	24 452	4 832	38 830	
1998	7	230	237	12 360	-53	136	673	25 334	5 636	44 086	
1999	-21	-	-21	12 460	-	-199	-201	38 500	7 603	58 163	
1997 Q1	-	68	68	2 032	-158	57	654	5 544	379	8 508	
Q2	28	53	81	2 509	175	9	779	6 658	811	10 941	
Q3	1	-	1	907	-351	72	899	6 685	1 659	9 871	
Q4	12	-25	-13	2 384	-	9	-431	5 565	1 983	9 510	
1998 Q1	-6	130	124	2 362	-53	-7	102	4 913	2 592	9 909	
Q2	-3	100	97	3 672	-	-59	-94	6 626	334	10 479	
Q3	9	-	9	3 228	-	53	454	7 798	639	12 172	
Q4	7	-	7	3 098	-	149	211	5 997	2 071	11 526	
1999 Q1	-16	-	-16	2 664	-	-42	348	7 066	-95	9 941	
Q2	-7	-	-7	3 067	-	-60	-645	9 532	1 913	13 807	
Q3	-8	-	-8	3 582	-	36	651	11 597	1 893	17 759	
Q4	10	-	10	3 147	-	-133	-555	10 305	3 892	16 656	
2000 Q1	-24	-	-24	3 504	-	150	1 412	9 286	526	14 878	
Q2	416	-	416	4 264	-	-298	1 090	11 220	1 933	18 209	

Net acquisition of financial liabilities -
continued

Net lending/borrowing

	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F.7	F.L	F.A	B.9f	-	B.9
	NGBT	NFYS	NFVO	NZDY	NZDV	NSSZ
1990	1 252	42 244	54 234	11 990	-6 181	5 809
1991	2 741	31 015	56 735	25 720	-5 963	19 757
1992	-998	18 117	51 491	33 374	-1 294	32 080
1993	-450	17 539	41 492	23 953	6 882	30 835
1994	155	25 593	48 709	23 116	-1 375	21 741
1995	4 437	28 522	61 021	32 499	-5 389	27 110
1996	2 810	33 237	63 615	30 378	-8 894	21 484
1997	2 417	41 384	71 807	30 423	-8 619	21 804
1998	4 608	48 931	56 270	7 339	-6 294	1 045
1999	4 011	62 153	67 186	5 033	-9 791	-4 758
1997 Q1	1 780	10 356	23 166	12 810	-6 201	6 609
Q2	59	11 081	19 098	8 017	4 401	12 418
Q3	354	10 226	13 333	3 107	-	3 107
Q4	224	9 721	16 210	6 489	-6 819	-330
1998 Q1	3 341	13 374	15 392	2 018	-2 947	-929
Q2	638	11 214	19 840	8 626	-853	7 773
Q3	62	12 243	12 184	-59	-3 375	-3 434
Q4	567	12 100	8 854	-3 246	881	-2 365
1999 Q1	2 440	12 365	12 730	365	-6 319	-5 954
Q2	-217	13 583	28 486	14 903	-5 443	9 460
Q3	566	18 317	10 790	-7 527	2 187	-5 340
Q4	1 222	17 888	15 180	-2 708	-216	-2 924
2000 Q1	2 242	17 096	7 544	-9 552	4 878	-4 674
Q2	565	19 190	23 572	4 382	-1 583	2 799

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial assets

	Currency and deposits					Securities other than shares										Total
	Monetary gold and SDRs	Currency	Deposits		Total	Short term MMI's ² issued				Bonds issued						
			Deposits with UK MFI's	other than with MFI's		by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	medium term bonds issued by banks	medium term bonds issued by building societies	other by UK residents		
	F.1	F.21	F.221	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.33251	F.33252	F.3326	F.3	
	NEWJ	NEWN	NEWP	NEWU	NEWM	NEWX	NEXB	NEXC	NEXH	NEXK	NEXN	NEXP	NEXQ	NEXR	NEWV	
1990	205	-22	51 834	497	52 309	1 015	-	-1 305	2 887	-5	-	698	621	7 806	11 717	
1991	106	49	-9 904	-634	-10 489	-1 644	-	-10 483	3 435	7 363	-	1 244	459	7 149	7 523	
1992	962	59	30 791	-188	30 662	-2 415	-	-11 253	-711	8 835	-	1 034	336	3 447	-727	
1993	462	53	39 383	21	39 457	-304	-	-18 330	1 373	17 579	-	3 037	884	6 701	10 940	
1994	-932	101	48 809	950	49 860	-139	-	821	2 326	5 303	-	4 353	2 066	13 758	28 488	
1995	120	66	26 458	484	27 008	1 325	-	16 192	1 275	-1 254	-	1 572	-399	13 889	32 600	
1996	54	35	71 298	-606	70 727	-238	-	11 471	1 868	7 433	-	5 585	-315	12 489	38 293	
1997	-1 199	50	147 789	-759	147 080	-898	-	7 790	1 616	-2 394	-	3 012	-116	14 872	23 882	
1998	-915	109	48 008	304	48 421	-1 458	-	-16 317	2 429	-862	-	1 575	-139	-3 448	-18 220	
1999	374	64	11 371	693	12 128	561	-	16 712	1 782	-5 066	-	4 395	251	22 760	41 395	
1997 Q1	-170	21	57 834	-877	56 978	-745	-	-1 232	-1 948	752	-	874	389	7 713	5 803	
Q2	-908	213	6 814	-45	6 982	-78	-	773	2 548	227	-	2 646	-457	2 844	8 503	
Q3	-97	21	15 837	632	16 490	98	-	6 512	64	-3 096	-	-358	145	6 521	9 886	
Q4	-24	-205	67 304	-469	66 630	-173	-	1 737	952	-277	-	-150	-193	-2 206	-310	
1998 Q1	-95	56	9 652	-230	9 478	-643	-	-9 610	745	291	-	1 544	88	3 328	-4 257	
Q2	-5	220	41 480	252	41 952	111	-	-6 028	2 986	-1 916	-	-973	-213	-4 410	-10 443	
Q3	67	49	56 407	163	56 619	-59	-	-1 329	-364	-538	-	450	-82	165	-1 757	
Q4	-882	-216	-59 531	119	-59 628	-867	-	650	-938	1 301	-	554	68	-2 531	-1 763	
1999 Q1	-37	-2	28 198	-179	28 017	868	-	11 612	1 660	-137	-	-465	60	3 839	17 437	
Q2	64	244	44 320	-77	44 487	218	-	-3 354	-340	-734	-	2 022	-68	16 725	14 469	
Q3	286	73	-31 837	640	-31 124	-601	-	4 912	3 829	-4 138	-	2 248	174	2 402	8 826	
Q4	61	-251	-29 310	309	-29 252	76	-	3 542	-3 367	-57	-	590	85	-206	663	
2000 Q1	311	6	109 182	-1 293	107 895	-316	-	3 867	-1 439	676	-	2 166	376	7 448	12 778	
Q2	180	266	29 004	338	29 608	251	-	6 156	2 285	-1 406	-	-418	530	7 480	14 878	

Net acquisition of financial assets - continued

	Loans					Shares and other equity					Insurance technical reserves				
	Short term loans	Long term loans			Total	Excl mutual funds' shares				UK mutual fund shares	Total	Net equity of h'holds in life ass. & pen funds res.	Prepayme-nts and insurance premiums etc.	Other accounts receivab-le/payabl	Total net acquisition of financial assets
		by rest of the world MFI's	Direct investme-nt loans;ou-tward	Direct investme-nt loans;in-ward		Other by rest of the world	Quoted UK shares	Unquoted UK shares	other UK equity						
	F.419	F.4211	F.4212	F.429	F.4	F.514	F.515	F.516	F.521	F.5	F.61	F.62	F.7	F.A	
	NEYD	NEYG	NEYH	QYLT	NEXX	NEJU	NEJV	NEJW	NEZD	NEYP	NEZF	NEZI	NEZJ	NEWI	
1990	8 549	4 263	5 157	3 544	21 513	2 703	11 119	1 362	16	15 200	9	371	-186	101 138	
1991	14 533	3 690	4 011	8 780	31 014	3 442	4 724	725	21	8 912	6	516	162	37 750	
1992	4 224	3 026	3 142	20 663	31 055	10 455	6 131	301	18	16 905	6	470	99	79 432	
1993	12 243	125	2 561	72 095	87 024	17 271	9 461	460	77	27 269	-1	185	576	165 912	
1994	-3 845	2 936	2 385	-61 530	-60 054	3 731	6 988	472	127	11 318	-3	295	178	29 150	
1995	15 438	237	-191	22 852	38 336	8 103	13 744	224	34	22 105	-2	537	299	121 003	
1996	33 887	-597	2 892	49 595	85 777	9 433	10 945	613	31	21 022	-2	4 925	1 063	221 859	
1997	23 838	6 791	4 425	22 696	57 750	9 174	12 027	850	16	22 067	-2	271	-2	249 847	
1998	-6 299	4 994	11 425	21 126	31 246	57 830	10 771	698	2	69 301	-2	33	114	129 978	
1999	5 284	4 753	22 432	1 331	33 800	87 246	14 403	966	3	102 618	-2	-520	-153	189 640	
1997 Q1	17 321	3 885	3 152	1 059	25 417	4 197	4 407	127	9	8 740	-1	-270	46	96 543	
Q2	6 961	2 164	395	34 827	44 347	2 898	2 994	173	5	6 070	-	217	43	65 254	
Q3	5 183	449	-1 482	-7 367	-3 217	32	3 405	343	2	3 782	-	387	-79	27 152	
Q4	-5 627	293	2 360	-5 823	-8 797	2 047	1 221	207	-	3 475	-1	-63	-12	60 898	
1998 Q1	12 758	4 018	4 322	17 197	38 295	2 833	2 844	394	-	6 071	-1	324	-78	49 737	
Q2	-9 321	1 314	417	2 135	-5 455	5 032	3 569	173	2	8 776	-	82	141	35 048	
Q3	-6 074	-284	4 602	-11 945	-13 701	8 393	3 946	199	-	12 538	-	-418	-48	53 300	
Q4	-3 662	-54	2 084	13 739	12 107	41 572	412	-68	-	41 916	-1	45	99	-8 107	
1999 Q1	13 963	-654	8 144	20 983	42 436	3 266	3 782	361	2	7 411	-1	136	-27	95 372	
Q2	-2 481	1 302	2 147	4 658	5 626	68 755	2 486	245	-	71 486	-	-330	-63	135 739	
Q3	4 906	6 012	6 766	-13 977	3 707	1 621	5 426	180	-	7 227	-1	-127	-31	-11 237	
Q4	-11 104	-1 907	5 375	-10 333	-17 969	13 604	2 709	180	1	16 494	-	-199	-32	-30 234	
2000 Q1	28 577	10 477	8 003	5 384	52 441	85 982	5 297	197	-	91 476	-1	54	-82	264 872	
Q2	10 526	2 226	8 384	34 966	56 102	23 375	8 109	151	-	31 635	-	479	156	133 038	

1 Monetary financial institutions
2 Money market instruments

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares			Loans								
		deposits with rest of the world MFIs ¹	Total	Short term MMI's ² issued	Long term bonds issued		Short term loans			Long term loans					
	Currency			by rest of the World	by rest of the world	Total	Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	Direct investment loans; outward	Direct investment loans; inward	Finance leasing	by UK residents ⁴	Total	
	F.21	F.229	F.2	F.3319	F.3329	F.3	F.4111	F.4112	F.4113	F.4211	F.4212	F.423	F.424	F.4	
	NEZR	NEZX	NEZQ	NFAM	NFAW	NEZZ	NFBE	NBFB	NFBG	NFBK	NFBL	NFBQ	NSRT	NFBB	
1990	13	41 046	41 059	-468	16 263	15 795	1 157	9 026	-	-1 088	95	-56	77	9 211	
1991	13	-28 186	-28 173	2 590	18 002	20 592	307	7 365	-	2 142	370	-15	124	10 293	
1992	-31	25 440	25 409	690	31 085	31 775	1 602	3 637	-	3 621	734	-	271	9 865	
1993	82	53 394	53 476	6 242	75 682	81 924	-456	-7 002	4	3 740	2 034	-	293	-1 387	
1994	23	32 835	32 858	-4 448	-16 770	-21 218	-945	-2 810	5	2 329	2 865	-	-170	1 274	
1995	29	36 085	36 114	2 743	27 828	30 571	619	11 183	-	5 340	4 395	-	74	21 611	
1996	85	98 409	98 494	-2 170	49 054	46 884	4 802	34 157	-9	131	1 461	-	182	40 724	
1997	118	137 523	137 641	8 557	43 812	52 369	3 340	27 741	-	8 090	594	-	11	39 776	
1998	40	14 358	14 398	2 685	32 199	34 884	-613	1 580	-	15 952	6 165	-	-356	22 728	
1999	-16	36 476	36 460	12 644	-26 759	-14 115	2 620	14 276	-	13 436	-1 484	-	-81	28 767	
1997 Q1	66	61 981	62 047	-824	10 102	9 278	1 934	12 037	-	3 613	855	-	-19	18 420	
Q2	176	19 502	19 678	6 240	19 797	26 037	675	917	-	-512	918	-	-18	1 980	
Q3	-114	6 187	6 073	2 572	2 867	5 439	-643	10 956	-	4 767	-944	-	14	14 150	
Q4	-10	49 853	49 843	569	11 046	11 615	1 374	3 831	-	222	-235	-	34	5 226	
1998 Q1	86	5 917	6 003	-392	17 895	17 503	3 209	12 499	-	1 319	527	-	-7	17 547	
Q2	134	17 741	17 875	3 358	5 885	9 243	-1 887	12 388	-	7 238	1 612	-	-3	19 348	
Q3	-126	23 901	23 775	-2 169	21 936	19 767	15	6 254	-	3 723	3 668	-	-75	13 585	
Q4	-54	-33 201	-33 255	1 888	-13 517	-11 629	-1 950	-29 561	-	3 672	358	-	-271	-27 752	
1999 Q1	101	63 877	63 978	3 171	-6 317	-3 146	1 885	11 806	-	-1 742	253	-	-19	12 183	
Q2	192	43 148	43 340	3 539	-14 893	-11 354	-407	4 776	-	6 916	-663	-	-17	10 605	
Q3	-209	-42 655	-42 864	9 339	23 551	32 890	-117	-2 201	-	7 107	346	-	-22	5 113	
Q4	-100	-27 894	-27 994	-3 405	-29 100	-32 505	1 259	-105	-	1 155	-1 420	-	-23	866	
2000 Q1	61	111 613	111 674	5 253	19 182	24 435	1 359	27 683	-	5 717	3 032	-	-25	37 766	
Q2	171	36 576	36 747	2 127	11 359	13 486	43	4 885	-	5 713	2 475	-	-21	13 095	

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity				Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account			Statistical adjustment	Net from capital account
	Rest of the world shares and other equity	Rest of the World mutual funds' shares	Total	Other accounts receivable/payable			Net from financial account	Statistical adjustment	Net from capital account		
	F.519	F.529	F.5	F.7	F.L	F.A	B.9f	-	B.9		
	NFCD	NFCI	NFBT	NFCN	NEZM	NEWI	NYOD	NYPO	NHRB		
1990	16 504	-	16 504	1 040	83 609	101 138	17 529	1 487	19 016		
1991	24 924	-	24 924	124	27 760	37 750	9 990	-1 906	8 084		
1992	6 874	61	6 935	-268	73 716	79 432	5 716	3 945	9 661		
1993	22 599	-114	22 485	-33	156 465	165 912	9 447	862	10 309		
1994	21 938	730	22 668	-350	35 232	29 150	-6 082	7 507	1 425		
1995	30 480	105	30 585	1 185	120 066	121 003	937	2 274	3 211		
1996	32 254	241	32 495	1 481	220 078	221 859	1 781	-1 917	-136		
1997	33 215	-	33 215	32	263 033	249 847	-13 186	5 759	-7 427		
1998	63 747	-	63 747	-1 102	134 655	129 978	-4 677	4 284	-393		
1999	133 086	-	133 086	-411	183 787	189 640	5 853	4 352	10 205		
1997 Q1	12 334	-	12 334	162	102 241	96 543	-5 698	2 826	-2 872		
Q2	17 095	-	17 095	-120	64 670	65 254	584	-1 484	-900		
Q3	6 172	-	6 172	-249	31 585	27 152	-4 433	2 436	-1 997		
Q4	-2 386	-	-2 386	239	64 537	60 898	-3 639	1 981	-1 658		
1998 Q1	14 364	-	14 364	-184	55 233	49 737	-5 496	5 658	162		
Q2	-10 010	-	-10 010	-204	36 252	35 048	-1 204	1 943	739		
Q3	531	-	531	-575	57 083	53 300	-3 783	2 197	-1 586		
Q4	58 862	-	58 862	-139	-13 913	-8 107	5 806	-5 514	292		
1999 Q1	20 318	-	20 318	295	93 628	95 372	1 744	2 170	3 914		
Q2	90 123	-	90 123	-50	132 664	135 739	3 075	-1 377	1 698		
Q3	-9 208	-	-9 208	-446	-14 515	-11 237	3 278	716	3 994		
Q4	31 853	-	31 853	-210	-27 990	-30 234	-2 244	2 843	599		
2000 Q1	81 905	-	81 905	-545	255 235	264 872	9 637	-6 664	2 973		
Q2	69 909	-	69 909	-186	133 051	133 038	-13	1 812	1 799		

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

£ billion

Financial assets

	Currency and deposits					
	Monetary gold and SDRs	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	other deposits	Total
	AF.1	AF.21	AF.221	AF.229	AF.29	AF.2
	NYVN	NYVV	NYVZ	NYWH	NYWJ	NYVT
1990	4.5	20.4	650.8	438.6	41.0	1 150.9
1991	4.3	20.8	655.7	418.1	43.6	1 138.2
1992	4.4	22.4	702.8	513.6	48.8	1 287.5
1993	5.1	23.8	741.0	565.8	53.4	1 384.0
1994	4.8	25.4	775.9	596.0	58.7	1 455.9
1995	4.9	27.0	859.0	677.1	62.4	1 625.5
1996	4.2	27.4	946.9	698.6	70.0	1 742.9
1997	3.5	29.2	1 080.6	855.1	70.8	2 035.8
1998	4.3	32.1	1 132.3	879.5	72.5	2 116.3
1999	4.0	37.3	1 150.3	897.8	70.6	2 156.0
1997 Q1	4.2	27.9	1 006.0	766.3	69.2	1 869.3
Q2	3.9	26.4	1 030.4	772.4	69.5	1 898.7
Q3	4.0	26.5	1 055.1	816.3	70.0	1 967.9
Q4	3.5	29.2	1 080.6	855.1	70.8	2 035.8
1998 Q1	3.6	26.9	1 108.7	823.7	73.8	2 033.1
Q2	3.5	27.4	1 133.2	847.3	72.2	2 080.1
Q3	3.4	27.7	1 145.8	880.4	72.3	2 126.3
Q4	4.3	32.1	1 132.3	879.5	72.5	2 116.3
1999 Q1	4.3	29.1	1 160.8	937.5	71.9	2 199.3
Q2	4.1	29.2	1 159.2	975.8	71.4	2 235.5
Q3	4.1	29.6	1 162.8	918.0	70.7	2 181.1
Q4	4.0	37.3	1 150.3	897.8	70.6	2 156.0
2000 Q1	3.6	32.3	1 238.1	1 003.0	70.5	2 343.9
Q2	3.7	33.2	1 306.9	1 073.9	76.1	2 490.2

Financial assets-continued

	Securities other than shares issued										
	Short term: money market instruments					Bonds and preference shares					Total securities other than shares
	by UK central government	UK local authorities	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by UK MFIs	other by UK residents	by the rest of the world	
	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3
	NYWP	NYWX	NYWZ	NYXJ	NYXL	NYXP	NYXV	NYXX	NYXD	NYXF	NYWL
1990	7.9	3.1	88.6	5.1	8.2	90.2	0.1	6.6	49.9	104.8	364.6
1991	7.8	2.7	89.2	5.3	11.3	95.9	0.1	7.7	59.6	134.4	414.0
1992	5.6	2.2	89.2	7.7	14.3	126.6	0.2	9.4	63.9	186.3	505.4
1993	5.5	1.9	83.6	11.5	20.4	180.0	0.2	10.8	83.4	265.4	662.6
1994	6.7	1.9	88.7	11.6	15.5	173.4	0.5	14.7	73.5	238.4	624.8
1995	17.0	2.0	95.8	13.1	21.9	207.1	0.5	17.6	84.4	270.8	730.2
1996	3.4	1.8	119.3	13.2	17.5	229.0	0.7	19.4	95.4	298.2	797.9
1997	2.7	1.4	133.4	16.2	25.4	264.2	0.7	21.2	120.4	332.3	917.7
1998	4.3	1.1	149.1	15.1	27.3	288.4	0.7	24.5	150.2	373.1	1 033.8
1999	3.9	1.4	165.0	25.1	43.1	273.9	0.7	32.1	186.3	345.3	1 076.7
1997 Q1	5.3	1.4	120.8	14.7	16.7	232.7	0.7	21.4	99.4	302.0	815.1
Q2	4.1	1.3	116.0	13.9	22.1	247.5	0.7	20.8	104.6	320.8	851.7
Q3	4.2	1.4	121.1	15.7	25.4	259.2	0.7	21.9	112.9	325.3	887.8
Q4	2.7	1.4	133.4	16.2	25.4	264.2	0.7	21.2	120.4	332.3	917.7
1998 Q1	3.1	1.0	137.2	16.3	23.6	264.2	0.7	21.6	138.0	348.8	954.5
Q2	3.2	1.1	136.9	16.0	26.9	267.1	0.7	22.1	138.6	356.7	969.1
Q3	3.4	0.9	144.6	16.0	24.3	282.3	0.7	24.5	142.5	377.7	1 016.9
Q4	4.3	1.1	149.1	15.1	27.3	288.4	0.7	24.5	150.2	373.1	1 033.8
1999 Q1	5.7	0.9	155.1	16.2	30.6	274.7	0.7	27.8	165.8	364.2	1 041.8
Q2	6.9	1.2	150.7	14.8	34.3	273.3	0.7	28.6	169.1	348.9	1 028.7
Q3	6.4	1.3	151.8	28.0	45.4	268.0	0.7	31.6	164.8	371.4	1 069.4
Q4	3.9	1.4	165.0	25.1	43.1	273.9	0.7	32.1	186.3	345.3	1 076.7
2000 Q1	4.4	1.1	157.8	30.9	48.7	266.1	0.7	33.5	197.4	368.6	1 109.4
Q2	4.0	1.1	157.6	34.1	53.3	267.2	0.7	34.9	205.1	387.4	1 145.5

¹ Monetary financial institutions

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

continued

£ billion

Financial assets - continued

	Loans					
	Short term loans		Long term loans			
	by UK MFI's ¹	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	Total loans
	AF.411	AF.421	AF.422	AF.423	AF.424	AF.4
	NYYT	NYZF	NYZL	NYZT	NYZV	NYYP
1990	468.0	51.0	293.4	19.2	107.1	938.7
1991	455.3	50.6	319.7	19.5	106.9	952.0
1992	479.0	51.5	338.2	18.2	106.8	993.6
1993	459.8	53.9	356.5	17.9	107.7	995.8
1994	465.5	57.7	375.1	17.8	112.8	1 028.9
1995	557.2	70.1	389.7	18.7	112.2	1 147.9
1996	634.8	71.5	408.8	20.6	114.0	1 249.8
1997	729.0	80.3	430.0	22.6	125.0	1 386.9
1998	767.5	100.5	456.0	23.2	129.7	1 476.9
1999	818.4	109.9	494.0	23.1	134.4	1 579.9
1997 Q1	677.6	74.2	414.4	21.2	115.9	1 303.3
Q2	678.8	76.2	420.3	21.7	117.6	1 314.7
Q3	724.5	78.3	424.6	22.0	120.1	1 369.5
Q4	729.0	80.3	430.0	22.6	125.0	1 386.9
1998 Q1	763.3	80.1	434.9	23.2	128.7	1 430.2
Q2	779.2	88.4	441.3	22.9	129.6	1 461.4
Q3	799.7	95.7	448.9	23.0	128.5	1 495.9
Q4	767.5	100.5	456.0	23.2	129.7	1 476.9
1999 Q1	791.4	99.1	462.6	23.7	128.0	1 504.8
Q2	811.1	104.5	472.0	23.5	127.8	1 539.0
Q3	803.7	111.9	483.7	23.3	130.0	1 552.7
Q4	818.4	109.9	494.0	23.1	134.4	1 579.9
2000 Q1	898.9	117.8	503.0	23.3	132.8	1 675.6
Q2	939.1	127.6	514.2	23.1	137.7	1 741.7

Financial assets - continued

	Shares and other equity							Insurance technical reserves			
	Excl mutual funds' shares							Net equity of households in life insurance reserves and pension funds reserves	Prepayments and o/s claims	Other accounts receivable	Total financial assets
	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK Mutual funds shares	Rest of the world Mutual funds shares	Total				
	AF.514	AF.515	AF.516	AF.519	AF.521	AF.529	AF.5				
	NZAJ	NZAL	NZAN	NZAT	NZBB	NZBD	NYZZ	NZBH	NZBN	NZBP	NZBV
1990	397.1	120.4	1.2	216.8	43.4	0.9	779.8	517.4	25.9	197.4	3 979.1
1991	450.1	142.6	1.2	248.7	71.3	0.9	914.8	600.6	30.1	206.0	4 260.0
1992	512.4	161.3	1.3	285.6	80.7	1.1	1 042.4	684.9	33.8	206.3	4 758.4
1993	644.0	199.5	1.4	358.0	122.7	1.5	1 327.1	875.1	35.4	208.7	5 493.7
1994	607.3	192.4	1.3	352.8	118.8	2.1	1 274.7	823.7	37.7	213.8	5 464.4
1995	720.4	222.6	0.6	405.9	142.8	2.3	1 494.6	968.1	42.3	221.9	6 235.3
1996	798.7	246.4	1.4	437.7	164.9	2.2	1 651.3	1 053.6	48.5	220.8	6 769.0
1997	930.4	303.7	1.5	504.6	192.1	1.5	1 933.6	1 285.7	49.1	229.1	7 841.4
1998	975.7	330.4	2.0	588.1	216.6	1.1	2 113.9	1 416.3	49.1	236.9	8 447.4
1999	1 199.6	418.7	2.1	792.3	297.3	2.1	2 712.1	1 500.1	47.4	248.8	9 324.9
1997 Q1	790.5	265.2	1.6	445.7	176.2	2.2	1 681.3	1 088.3	48.9	227.8	7 038.2
Q2	846.3	273.1	1.6	494.3	186.6	2.2	1 804.1	1 169.2	48.9	227.1	7 318.4
Q3	921.1	302.5	1.5	519.5	202.9	1.8	1 949.4	1 290.6	48.7	228.3	7 746.2
Q4	930.4	303.7	1.5	504.6	192.1	1.5	1 933.6	1 285.7	49.1	229.1	7 841.4
1998 Q1	1 048.6	336.0	1.6	523.6	221.3	1.8	2 132.9	1 426.0	51.3	234.3	8 265.7
Q2	1 054.3	335.8	1.8	513.4	227.2	1.5	2 134.1	1 408.9	52.5	235.2	8 345.0
Q3	883.1	290.1	1.9	467.9	188.4	1.1	1 832.5	1 258.3	51.3	239.3	8 023.8
Q4	975.7	330.4	2.0	588.1	216.6	1.1	2 113.9	1 416.3	49.1	236.9	8 447.4
1999 Q1	1 061.4	354.4	2.0	624.7	235.1	1.4	2 279.2	1 500.7	49.4	243.5	8 823.0
Q2	1 091.9	379.6	2.1	731.3	251.4	1.6	2 457.9	1 471.2	48.7	244.2	9 029.2
Q3	1 047.1	369.1	2.1	715.3	249.2	1.6	2 384.5	1 373.7	47.3	248.7	8 861.5
Q4	1 199.6	418.7	2.1	792.3	297.3	2.1	2 712.1	1 500.1	47.4	248.8	9 324.9
2000 Q1	1 166.3	432.3	2.1	862.0	306.2	2.4	2 771.4	1 496.7	48.3	259.6	9 708.4
Q2	1 137.9	428.9	2.2	943.0	309.1	1.9	2 823.0	1 471.0	49.3	271.2	9 995.6

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

continued

Financial liabilities				
Currency and deposits				
	Currency	Deposits with UK MFI's	Other deposits	Total
	AF.21	AF.221	AF.29	AF.2
	NYVW	NYWA	NYWK	NYVU
1990	20.7	1 187.6	42.1	1 250.4
1991	21.1	1 170.0	44.0	1 235.1
1992	22.7	1 329.7	49.0	1 401.4
1993	24.1	1 403.7	53.7	1 481.5
1994	25.8	1 488.5	59.9	1 574.1
1995	27.5	1 659.8	64.1	1 751.4
1996	27.9	1 727.9	71.0	1 826.8
1997	29.7	2 034.0	71.1	2 134.8
1998	32.5	2 171.1	73.1	2 276.7
1999	37.9	2 182.2	71.9	2 292.0
1997 Q1	28.3	1 846.4	69.4	1 944.1
Q2	26.9	1 858.5	69.7	1 955.0
Q3	27.1	1 945.6	70.7	2 043.4
Q4	29.7	2 034.0	71.1	2 134.8
1998 Q1	27.3	2 046.5	73.9	2 147.7
Q2	27.9	2 117.5	72.6	2 218.0
Q3	28.4	2 201.5	72.8	2 302.6
Q4	32.5	2 171.1	73.1	2 276.7
1999 Q1	29.5	2 219.9	72.3	2 321.7
Q2	29.7	2 265.0	71.8	2 366.4
Q3	30.3	2 222.9	71.7	2 324.9
Q4	37.9	2 182.2	71.9	2 292.0
2000 Q1	32.8	2 376.2	70.5	2 479.5
Q2	33.8	2 522.1	76.5	2 632.4

Financial liabilities-continued

Securities other than shares									
Short term: money market instruments					Bonds issued				Total securities other than shares
Issues by UK central government	Local authority bills	MMI's issued by UK MFI's	MMI's issued by other UK residents	Issued by UK central government	UK local authority bonds	medium term by MFI's	other by UK residents		
AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.3325	AF.3326	AF.3	
NYWQ	NYWY	NYXA	NYXK	NYXQ	NYXW	NYXY	NYYE	NYWM	
1990	13.9	3.1	152.9	8.8	107.7	0.1	11.3	86.1	384.0
1991	12.2	2.7	145.8	10.8	121.6	0.1	14.1	101.8	409.2
1992	8.1	2.2	145.0	14.6	163.9	0.2	19.0	108.9	461.7
1993	7.3	1.9	123.1	19.8	238.2	0.2	24.5	137.9	552.8
1994	8.5	1.9	127.3	21.3	230.0	0.5	34.3	144.5	568.1
1995	20.2	2.0	151.3	24.4	265.8	0.5	38.3	172.0	674.4
1996	6.4	1.8	180.5	24.5	293.7	0.7	43.3	190.2	741.2
1997	4.6	1.4	205.3	29.5	328.5	0.7	47.4	230.4	847.9
1998	4.9	1.1	204.4	30.7	359.3	0.7	53.3	259.4	913.7
1999	4.3	1.4	236.7	42.9	334.0	0.7	67.7	314.0	1 001.7
1997 Q1	7.4	1.4	183.9	24.6	296.3	0.7	47.5	200.5	762.4
Q2	6.1	1.3	178.9	26.2	313.1	0.7	48.7	212.4	787.4
Q3	6.3	1.4	192.6	28.3	323.6	0.7	49.5	229.6	832.0
Q4	4.6	1.4	205.3	29.5	328.5	0.7	47.4	230.4	847.9
1998 Q1	4.4	1.0	198.3	30.1	329.4	0.7	48.7	248.7	861.3
Q2	4.6	1.1	192.2	32.9	330.9	0.7	48.0	250.5	860.9
Q3	4.8	0.9	198.0	32.2	349.7	0.7	51.1	254.0	891.4
Q4	4.9	1.1	204.4	30.7	359.3	0.7	53.3	259.4	913.7
1999 Q1	7.1	0.9	221.8	34.0	344.2	0.7	57.6	284.1	950.5
Q2	8.5	1.2	215.1	32.7	340.4	0.7	60.9	300.0	959.4
Q3	6.7	1.3	219.3	48.8	327.6	0.7	66.3	293.4	964.1
Q4	4.3	1.4	236.7	42.9	334.0	0.7	67.7	314.0	1 001.7
2000 Q1	4.5	1.1	230.8	47.5	327.2	0.7	71.6	332.8	1 016.2
Q2	4.0	1.1	240.2	53.8	327.6	0.7	74.5	346.0	1 048.0

Financial liabilities - continued

	Loans								Shares and other equity				
	Short term loans				Long term loans				Excl mutual funds' shares				
	By UK MFI's	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the Row	Total loans	Quoted UK companies	Unquoted UK companies	other UK equity	UK mutual funds shares	Total
	AF.411	AF.419	AF.421	AF.422	AF.423	AF.424	AF.429	AF.4	AF.514	AF.515	AF.516	AF.521	AF.5
	NYU	NYZC	NYZG	NYZM	NYZU	NYZW	NYZY	NYUQ	NZAK	NZAM	NZAO	NZBC	NZAA
1990	370.9	41.4	71.2	293.4	19.1	105.2	16.9	918.1	451.8	199.6	8.4	44.0	703.8
1991	360.5	55.2	72.1	319.7	19.5	104.8	29.4	961.2	516.2	226.7	9.0	71.9	823.7
1992	364.4	63.1	75.6	338.2	18.2	104.3	54.6	1 018.4	600.1	248.5	8.4	81.3	938.4
1993	353.1	85.4	74.6	356.5	17.9	105.0	123.1	1 115.5	771.5	292.2	9.0	123.6	1 196.3
1994	364.8	81.6	73.0	375.1	17.8	110.2	68.9	1 091.3	726.3	284.9	9.8	119.8	1 140.8
1995	432.4	104.1	78.4	389.7	18.7	109.9	91.1	1 224.4	864.9	335.1	9.3	143.9	1 353.2
1996	488.3	129.1	84.0	408.8	20.6	111.6	132.2	1 374.7	963.9	367.6	10.7	166.1	1 508.2
1997	536.5	149.2	101.1	430.0	22.6	122.7	150.3	1 512.4	1 225.2	437.2	11.6	193.3	1 867.4
1998	564.0	141.4	117.0	456.0	23.2	127.7	152.9	1 582.3	1 370.8	489.5	12.9	217.9	2 091.1
1999	603.1	152.2	143.0	494.0	23.1	132.6	163.2	1 711.3	1 751.1	609.8	13.9	299.0	2 673.9
1997 Q1	516.6	144.2	94.0	414.4	21.2	113.5	133.6	1 437.5	1 009.8	386.6	11.0	177.5	1 585.0
Q2	519.1	150.3	98.4	420.3	21.7	115.3	165.7	1 490.9	1 092.1	400.5	11.2	187.9	1 691.6
Q3	541.4	157.3	96.2	424.6	22.0	117.8	162.2	1 521.5	1 202.6	434.6	11.5	204.4	1 853.0
Q4	536.5	149.2	101.1	430.0	22.6	122.7	150.3	1 512.4	1 225.2	437.2	11.6	193.3	1 867.4
1998 Q1	558.8	153.9	109.5	434.9	23.2	126.4	142.0	1 548.6	1 394.8	469.7	12.2	222.8	2 099.5
Q2	562.9	146.6	110.8	441.3	22.9	127.3	145.0	1 556.8	1 398.7	476.4	12.6	228.7	2 116.3
Q3	573.9	142.8	115.2	448.9	23.0	126.3	134.6	1 564.7	1 180.6	440.9	12.9	189.5	1 823.9
Q4	564.0	141.4	117.0	456.0	23.2	127.7	152.9	1 582.3	1 370.8	489.5	12.9	217.9	2 091.1
1999 Q1	575.2	153.0	124.4	462.6	23.7	126.2	174.3	1 639.4	1 490.7	519.0	13.3	236.4	2 259.4
Q2	591.0	152.5	127.2	472.0	23.5	126.0	178.9	1 671.2	1 595.3	549.2	13.5	252.8	2 410.9
Q3	589.1	162.9	139.8	483.7	23.3	128.2	172.7	1 699.7	1 531.0	548.1	13.7	250.6	2 343.4
Q4	603.1	152.2	143.0	494.0	23.1	132.6	163.2	1 711.3	1 751.1	609.8	13.9	299.0	2 673.9
2000 Q1	657.6	179.4	160.9	503.0	23.3	131.0	168.5	1 823.7	1 780.6	632.9	14.2	307.9	2 735.6
Q2	680.7	188.8	172.6	514.2	23.1	136.0	210.6	1 926.0	1 764.5	642.9	14.4	310.8	2 732.5

Financial liabilities - continued

	Insurance technical reserves					Net financial assets/liabilities			
	Net equity of households in life assurance and pension funds reserve		Prepayments and o/s claims		Total	Total financial assets		Total financial liabilities	Net assets (+)/liabilities (-)
	AF.61	AF.62	AF.6	AF.7	AF.L	AF.A	AF.L	BF.90	
	NZBI	NZBO	NZBG	NZBQ	NZBW	NZBV	NZBW	NQFT	
1990	517.6	29.1	546.7	184.5	3 987.4	3 979.1	3 987.4	-8.2	
1991	600.7	33.8	634.5	193.1	4 256.8	4 260.0	4 256.8	3.1	
1992	685.0	38.0	723.0	193.0	4 735.9	4 758.4	4 735.9	22.5	
1993	875.2	39.7	915.0	196.2	5 457.3	5 493.7	5 457.3	36.4	
1994	823.8	42.4	866.2	201.6	5 442.2	5 464.4	5 442.2	22.2	
1995	968.3	47.5	1 015.8	208.5	6 227.7	6 235.3	6 227.7	7.6	
1996	1 053.8	58.6	1 112.4	207.5	6 770.8	6 769.0	6 770.8	-1.9	
1997	1 285.9	59.5	1 345.5	216.1	7 924.0	7 841.4	7 924.0	-82.6	
1998	1 416.5	60.8	1 477.3	224.5	8 565.5	8 447.4	8 565.5	-118.1	
1999	1 500.3	58.4	1 558.7	235.6	9 473.1	9 324.9	9 473.1	-148.3	
1997 Q1	1 088.5	58.8	1 147.3	214.2	7 090.4	7 038.2	7 090.4	-52.2	
Q2	1 169.4	59.0	1 228.5	213.7	7 367.2	7 318.4	7 367.2	-48.8	
Q3	1 290.8	59.3	1 350.0	215.2	7 815.1	7 746.2	7 815.1	-68.9	
Q4	1 285.9	59.5	1 345.5	216.1	7 924.0	7 841.4	7 924.0	-82.6	
1998 Q1	1 426.2	63.4	1 489.5	221.4	8 368.0	8 265.7	8 368.0	-102.3	
Q2	1 409.1	64.8	1 473.9	222.6	8 448.6	8 345.0	8 448.6	-103.6	
Q3	1 258.5	63.1	1 321.6	226.9	8 131.0	8 023.8	8 131.0	-107.3	
Q4	1 416.5	60.8	1 477.3	224.5	8 565.5	8 447.4	8 565.5	-118.1	
1999 Q1	1 500.9	61.3	1 562.2	230.8	8 963.9	8 823.0	8 963.9	-141.0	
Q2	1 471.4	60.1	1 531.5	231.1	9 170.5	9 029.2	9 170.5	-141.3	
Q3	1 373.9	58.5	1 432.5	235.6	9 000.2	8 861.5	9 000.2	-138.7	
Q4	1 500.3	58.4	1 558.7	235.6	9 473.1	9 324.9	9 473.1	-148.3	
2000 Q1	1 496.9	59.5	1 556.3	246.9	9 858.1	9 708.4	9 858.1	-149.8	
Q2	1 471.2	61.1	1 532.3	258.8	10 130.1	9 995.6	10 130.1	-134.5	

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

A56 Financial Balance sheet: Public non-financial corporations

ESA95 sector S.111

£ billion

Financial assets

Currency and deposits					Securities other than shares							
Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued				Bonds issued			
					by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	other by UK residents	Total
AF.21	AF.221	AF.229	AF.29	A.F2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.3326	AF.3
NKDS	NKDU	NKDY	NKZ	NKDR	NKEC	NKEG	NKEH	NKEM	NKEP	NKES	NKEW	NKEA
1990	0.8	1.3	—	1.0	—	0.2	—	—	0.2	—	—	0.5
1991	0.7	1.2	—	1.3	—	0.2	—	—	0.2	—	—	0.5
1992	0.5	2.0	—	1.5	—	0.2	—	—	0.2	—	—	0.4
1993	0.6	1.8	—	2.6	0.1	0.2	—	—	0.2	—	—	0.6
1994	0.7	2.4	—	3.1	—	0.3	—	—	0.7	—	—	1.1
1995	0.8	2.9	—	4.1	0.1	0.2	—	—	1.1	—	—	1.5
1996	0.8	2.4	—	4.9	—	0.3	—	—	2.0	—	—	2.3
1997	0.7	2.3	—	5.8	—	0.1	—	—	2.3	—	—	2.5
1998	0.7	3.2	—	3.0	—	0.3	0.4	0.3	3.3	—	—	4.3
1999	0.9	2.5	—	2.9	0.1	0.3	0.4	0.1	3.7	—	—	4.6
1997 Q1	0.7	2.0	—	5.2	—	0.1	—	—	1.9	—	—	2.1
Q2	0.7	2.3	—	5.4	—	0.1	—	—	2.0	—	—	2.1
Q3	0.7	2.3	—	5.4	0.1	0.1	—	—	2.3	—	—	2.5
Q4	0.7	2.3	—	5.8	—	0.1	—	—	2.3	—	—	2.5
1998 Q1	0.7	1.7	—	5.2	—	0.1	—	—	2.3	—	—	2.4
Q2	0.7	3.0	—	3.3	—	—	0.4	0.4	3.1	—	—	4.0
Q3	0.7	3.2	—	3.2	—	0.1	0.4	0.4	3.2	—	—	4.0
Q4	0.7	3.2	—	3.0	—	0.3	0.4	0.3	3.3	—	—	4.3
1999 Q1	0.7	2.0	—	3.2	—	0.1	0.4	0.3	3.3	—	—	4.1
Q2	0.6	2.5	—	3.1	—	0.1	0.4	0.2	3.6	—	—	4.3
Q3	0.6	2.6	—	2.9	0.1	0.2	0.4	0.1	3.8	—	—	4.6
Q4	0.9	2.5	—	2.9	0.1	0.3	0.4	0.1	3.7	—	—	4.6
2000 Q1	0.7	1.4	—	2.5	0.1	0.1	0.4	0.1	3.7	—	—	4.4
Q2	0.7	1.4	—	2.8	0.1	0.1	0.4	0.1	3.7	—	—	4.4

Financial assets - continued

Loans				Shares and other equity				Insurance technical reserves		
Long term loans			Total	Excl mutual funds' shares			Total	Prepayments of insurance premiums etc.	Other accounts receivable/payable	Total financial assets
Secured on dwellings	by UK residents ³			Quoted UK shares	Unquoted UK shares	By the rest of the world				
AF.422	AF.424	AF.4		AF.514	AF.515	AF.519	AF.5	AF.62	AF.7	AF.A
NKFN	NKFS	NKFC		NKFZ	NKGA	NKGE	NKFU	NKGN	NKGO	NKFB
1990	—	2.7	2.8	—	0.3	0.3	0.6	—	6.0	13.0
1991	—	2.8	2.8	—	0.2	0.3	0.6	—	4.5	11.6
1992	—	2.8	2.8	—	0.2	0.4	0.7	—	4.3	12.2
1993	—	2.8	2.8	—	0.3	0.6	0.9	—	3.6	12.9
1994	—	2.8	2.8	—	0.2	0.7	1.0	—	4.0	15.2
1995	—	2.9	2.9	—	0.3	0.8	1.0	—	3.1	16.4
1996	—	2.3	2.3	—	0.3	0.7	1.0	—	3.0	16.7
1997	—	2.8	2.8	—	0.3	0.8	1.1	—	2.7	17.9
1998	—	2.7	2.7	—	0.3	0.8	1.1	—	3.3	18.3
1999	—	2.7	2.7	—	0.3	1.1	1.4	—	2.8	17.7
1997 Q1	—	2.7	2.8	—	0.3	0.7	1.0	—	2.6	16.5
Q2	—	2.8	2.8	—	0.3	0.8	1.0	—	2.8	17.1
Q3	—	2.8	2.8	—	0.3	0.8	1.1	—	2.8	17.5
Q4	—	2.8	2.8	—	0.3	0.8	1.1	—	2.7	17.9
1998 Q1	—	2.8	2.8	—	0.3	0.8	1.1	—	3.1	17.1
Q2	—	2.7	2.8	—	0.3	0.8	1.1	—	3.2	18.1
Q3	—	2.7	2.7	—	0.3	0.8	1.1	—	3.0	18.0
Q4	—	2.7	2.7	—	0.3	0.8	1.1	—	3.3	18.3
1999 Q1	—	2.7	2.7	—	0.3	1.1	1.4	—	3.2	17.4
Q2	—	2.7	2.7	—	0.3	1.1	1.4	—	2.7	17.3
Q3	—	2.7	2.7	—	0.3	1.1	1.4	—	2.8	17.5
Q4	—	2.7	2.7	—	0.3	1.1	1.4	—	2.8	17.7
2000 Q1	—	2.6	2.7	—	0.3	1.1	1.4	—	2.8	15.9
Q2	—	2.6	2.7	—	0.3	1.1	1.4	—	2.8	16.1

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: Office for National Statistics;
Bank of England

Financial liabilities								
Securities other than shares			Loans					
Bonds issued other by UK residents	Total	Short term loans			Long term loans			Total
		By UK MFIs ^{1,2}	By rest of the world MFIs	Finance leasing	by UK residents ³	Other by the rest of the world		
AF.3326	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NKIA	NKHE	NKII	NKIM	NKIV	NKIW	NKIX	NKIG	
1990	0.5	0.5	0.4	—	0.3	22.3	0.6	23.7
1991	0.9	0.9	0.4	—	0.2	22.3	0.6	23.5
1992	1.3	1.3	0.8	—	0.3	23.5	0.1	24.7
1993	0.9	0.9	0.8	—	0.3	24.6	0.1	25.7
1994	0.9	0.9	0.4	—	0.3	25.2	0.3	26.1
1995	0.4	0.4	0.4	—	0.3	24.2	0.2	25.0
1996	0.7	0.7	0.3	—	0.3	21.3	0.2	22.0
1997	0.8	0.8	0.3	—	0.3	22.0	—	22.6
1998	1.0	1.0	0.4	—	0.3	21.8	—	22.4
1999	1.5	1.5	0.3	—	0.3	22.1	—	22.7
1997 Q1	0.7	0.7	0.4	—	0.3	21.9	0.1	22.7
Q2	0.8	0.8	0.2	—	0.3	22.0	0.1	22.6
Q3	0.9	0.9	0.3	—	0.3	21.9	—	22.6
Q4	0.8	0.8	0.3	—	0.3	22.0	—	22.6
1998 Q1	0.9	0.9	0.4	—	0.3	21.9	—	22.5
Q2	1.0	1.0	0.5	—	0.3	22.0	—	22.7
Q3	1.1	1.1	0.3	—	0.3	21.8	—	22.4
Q4	1.0	1.0	0.4	—	0.3	21.8	—	22.4
1999 Q1	1.2	1.2	0.3	—	0.3	21.7	—	22.3
Q2	1.3	1.3	0.3	—	0.3	21.8	—	22.4
Q3	1.3	1.3	0.3	—	0.3	22.0	—	22.6
Q4	1.5	1.5	0.3	—	0.3	22.1	—	22.7
2000 Q1	1.6	1.6	0.4	—	0.3	21.8	—	22.5
Q2	1.6	1.6	0.3	—	0.3	21.9	—	22.5

Financial liabilities - continued						Net financial assets/liabilities
Shares and other equity						
Excl mutual funds' shares						
Unquoted UK companies	Total	Other accounts payable/receivable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
AF.515	AF.5	AF.7	AF.L	AF.A	BF.90	
NKJE	NKIY	NKJS	NKIF	NKFB	NYOP	
1990	0.5	7.3	32.0	13.0	-19.0	
1991	0.5	6.2	31.2	11.6	-19.6	
1992	0.4	6.0	32.5	12.2	-20.3	
1993	0.4	8.1	35.1	12.9	-22.2	
1994	1.1	9.9	38.1	15.2	-22.9	
1995	1.1	9.2	35.8	16.4	-19.3	
1996	0.4	8.5	31.6	16.7	-14.9	
1997	0.3	8.1	31.7	17.9	-13.8	
1998	0.4	7.1	31.1	18.3	-12.8	
1999	0.4	6.8	31.4	17.7	-13.8	
1997 Q1	0.4	7.9	31.7	16.5	-15.2	
Q2	0.4	7.7	31.5	17.1	-14.5	
Q3	0.4	8.0	31.8	17.5	-14.3	
Q4	0.3	8.1	31.7	17.9	-13.8	
1998 Q1	0.4	7.1	30.9	17.1	-13.9	
Q2	0.4	7.1	31.3	18.1	-13.1	
Q3	0.4	7.2	31.2	18.0	-13.3	
Q4	0.4	7.1	31.1	18.3	-12.8	
1999 Q1	0.4	7.9	31.9	17.4	-14.5	
Q2	0.4	7.3	31.6	17.3	-14.3	
Q3	0.4	7.2	31.5	17.5	-14.0	
Q4	0.4	6.8	31.4	17.7	-13.8	
2000 Q1	0.4	6.8	31.4	15.9	-15.5	
Q2	0.4	6.7	31.3	16.1	-15.2	

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: Office for National Statistics;
Bank of England

Financial assets

	Currency and deposits					Securities other than shares											Total
	Currency	Deposits				Short term MMI's ² issued					Bonds issued						
		Deposits with UK MFI's	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
AF.21	AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3		
NKKA	NKKC	NKKG	NKKH	NKJZ	NKKK	NKKO	NKKP	NKKU	NKKV	NKKX	NKLA	NKLB	NKLE	NKLF	NKKI		
1990	1.7	81.3	28.2	3.6	114.7	0.2	0.2	3.9	3.5	0.9	2.0	-	0.1	2.3	0.7	13.9	
1991	1.7	85.6	30.1	3.6	121.0	0.2	0.2	4.6	4.0	1.3	2.5	-	0.1	2.4	0.9	16.2	
1992	1.8	83.0	32.5	3.0	120.4	0.2	0.2	3.7	4.2	0.8	1.8	-	-	2.8	1.8	15.6	
1993	2.0	93.0	37.0	3.6	135.5	-	0.1	3.6	7.7	1.7	2.4	-	-	4.0	2.0	21.5	
1994	2.0	98.8	38.1	3.7	142.5	0.1	0.1	4.4	7.4	1.8	1.8	-	0.1	4.4	4.4	24.5	
1995	2.2	104.1	41.3	3.2	150.8	-	0.1	4.9	8.6	1.8	1.8	-	0.1	5.7	5.5	28.5	
1996	2.3	118.0	42.1	3.7	166.1	-	-	6.0	8.0	1.8	0.7	-	0.1	2.2	6.2	25.1	
1997	2.4	126.9	51.8	1.6	182.7	-	-	4.9	10.1	2.1	0.4	-	0.2	2.8	2.3	22.9	
1998	2.3	129.5	55.2	4.7	191.7	-	-	7.0	6.0	1.2	0.9	-	0.2	3.5	5.6	24.5	
1999	2.5	139.6	65.2	4.5	211.8	-	-	5.5	14.1	1.9	0.1	-	0.2	1.9	6.5	30.3	
1997 Q1	2.3	118.5	48.8	1.7	171.3	-	-	4.6	9.3	1.8	0.4	-	0.2	4.4	5.4	26.1	
Q2	2.5	121.5	52.1	1.6	177.7	0.1	-	4.4	8.3	1.6	0.5	-	0.2	3.8	4.8	23.6	
Q3	2.4	122.5	56.1	1.6	182.6	0.1	-	4.7	9.8	1.7	0.3	-	0.3	3.3	3.2	23.2	
Q4	2.4	126.9	51.8	1.6	182.7	-	-	4.9	10.1	2.1	0.4	-	0.2	2.8	2.3	22.9	
1998 Q1	2.4	126.6	54.0	4.7	187.7	-	-	4.2	9.4	1.5	1.3	-	0.2	4.3	3.8	24.8	
Q2	2.3	129.1	55.8	4.6	191.8	-	-	3.9	7.3	1.3	1.6	-	0.1	4.3	4.4	23.0	
Q3	2.2	130.3	58.5	4.6	195.6	-	-	5.2	6.9	0.5	0.9	-	0.2	4.3	4.8	22.9	
Q4	2.3	129.5	55.2	4.7	191.7	-	-	7.0	6.0	1.2	0.9	-	0.2	3.5	5.6	24.5	
1999 Q1	2.3	135.4	61.4	4.4	203.4	0.1	-	4.7	6.3	1.2	0.4	-	0.3	8.3	5.2	26.5	
Q2	2.4	136.5	57.8	4.6	201.3	0.1	-	4.1	5.1	1.3	0.3	-	0.3	6.0	6.7	23.9	
Q3	2.3	133.5	62.8	4.5	203.1	0.1	-	4.8	17.0	1.3	0.1	-	0.3	2.8	6.8	33.2	
Q4	2.5	139.6	65.2	4.5	211.8	-	-	5.5	14.1	1.9	0.1	-	0.2	1.9	6.5	30.3	
2000 Q1	2.4	139.1	73.1	4.5	219.1	1.3	-	4.6	18.6	1.6	0.2	-	0.2	2.3	8.9	37.7	
Q2	2.7	149.5	77.1	4.4	233.7	-	-	5.2	22.0	2.3	0.3	-	0.1	2.5	9.3	41.6	

Financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		
	Long term loans				Excl mutual funds' shares					Prepayments of insurance premiums etc		
	Direct investment loans;outward	Direct investment loans;inward	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total		Other accounts receivable-/payable	Total financial assets
	AF.4211	F.4212	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62	AF.7	AF.A
	NKXH	NKXI	NKXO	NKWY	NKXV	NKXW	NKYA	NKYE	NKXQ	NKYJ	NKYK	NKWX
1990	33.2	14.3	5.5	53.1	14.8	17.6	95.3	0.2	128.0	11.9	86.4	407.9
1991	35.3	12.3	5.5	53.1	15.1	21.1	98.0	0.2	134.4	13.9	86.6	425.2
1992	36.2	12.3	5.7	54.3	12.1	24.1	120.1	0.2	156.5	15.6	87.3	449.7
1993	40.2	10.3	6.1	56.6	7.6	30.0	128.3	0.3	166.3	16.3	87.8	484.0
1994	40.8	13.1	6.5	60.4	11.4	28.7	130.7	0.3	171.2	17.4	89.0	504.9
1995	47.4	16.3	6.7	70.3	13.0	33.3	148.2	0.4	194.9	19.5	88.8	552.8
1996	47.9	18.0	6.9	72.9	15.2	36.9	156.9	0.4	209.3	20.2	87.7	581.2
1997	52.8	21.3	7.4	81.5	14.2	43.8	170.2	0.4	228.7	20.9	88.3	625.0
1998	65.2	29.4	7.6	102.2	18.9	48.9	217.2	0.4	285.5	24.9	89.6	718.4
1999	74.6	28.1	7.9	110.6	35.3	64.4	316.4	0.6	416.7	24.0	88.4	881.8
1997 Q1	48.0	20.8	7.1	76.0	2.7	38.9	151.9	0.4	193.9	20.3	88.1	575.7
Q2	49.6	21.0	7.0	77.6	6.4	39.6	155.7	0.4	202.2	20.6	87.2	588.9
Q3	51.2	21.1	7.1	79.4	10.3	44.1	165.6	0.5	220.5	20.8	88.7	615.1
Q4	52.8	21.3	7.4	81.5	14.2	43.8	170.2	0.4	228.7	20.9	88.3	625.0
1998 Q1	50.2	24.0	7.4	81.6	17.9	49.3	169.3	0.5	237.0	26.0	87.9	645.0
Q2	57.2	25.5	7.4	90.0	18.2	50.2	169.7	0.5	238.6	26.6	88.9	658.9
Q3	60.8	29.1	7.4	97.3	18.6	42.8	177.2	0.4	238.9	25.9	89.7	670.2
Q4	65.2	29.4	7.6	102.2	18.9	48.9	217.2	0.4	285.5	24.9	89.6	718.4
1999 Q1	63.2	29.6	7.7	100.5	21.5	52.9	230.1	0.5	305.0	25.1	87.8	748.3
Q2	69.3	29.2	7.6	106.1	22.5	57.6	301.6	0.5	382.2	24.7	88.9	827.2
Q3	76.5	29.4	7.6	113.5	28.8	55.4	311.3	0.5	395.9	24.0	89.5	859.3
Q4	74.6	28.1	7.9	110.6	35.3	64.4	316.4	0.6	416.7	24.0	88.4	881.8
2000 Q1	79.4	31.1	7.9	118.4	36.6	67.7	424.6	0.6	529.4	24.4	85.9	1 014.9
Q2	86.6	33.6	7.8	127.9	36.0	66.4	460.2	0.6	563.1	25.0	99.6	1 091.1

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial liabilities														
Securities other than shares			Loans											
MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans				Long term loans							
			Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Direct investment loans;out- ward	Direct investment loans;inw- ard	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total		
AF.3316	AF.3326	AF.3	AF.4111	AF.4112	AF.4113	AF.419	AF.4211	AF.4212	AF.423	AF.424	AF.429	AF.4		
NKZM	NKZW	NKZA	NLBF	NLBG	NLBH	NLBI	NLBL	NLBM	NLBR	NLBS	NLBT	NLBC		
1990	5.8	48.7	54.5	150.8	35.1	2.7	22.9	18.0	41.6	15.6	16.8	0.3	303.8	
1991	7.4	58.3	65.7	148.6	33.4	3.2	28.6	20.7	41.4	15.6	17.1	0.4	308.8	
1992	8.4	56.6	65.0	144.8	37.1	3.2	34.8	24.2	41.9	14.5	20.1	0.4	321.1	
1993	10.4	68.1	78.5	136.0	30.9	3.5	48.3	26.2	38.4	14.4	20.2	0.4	318.4	
1994	12.1	67.3	79.4	129.1	28.7	3.3	47.3	26.3	35.7	14.2	24.2	0.4	309.3	
1995	14.1	84.6	98.7	140.0	30.1	4.0	54.7	31.0	36.8	15.3	22.3	0.5	334.6	
1996	13.9	88.7	102.6	155.5	28.1	4.7	56.3	35.3	37.9	16.7	25.5	0.4	360.4	
1997	15.4	102.9	118.3	159.8	27.9	3.5	68.2	40.1	45.6	18.2	29.4	0.4	393.2	
1998	18.6	112.0	130.6	166.5	36.3	2.3	71.1	44.4	53.0	18.3	32.4	0.4	424.7	
1999	22.5	145.6	168.1	176.2	41.8	3.8	75.5	46.7	74.9	18.2	33.6	0.4	471.0	
1997 Q1	12.8	89.1	101.9	155.2	29.0	4.9	59.6	36.3	43.3	17.1	25.1	0.4	370.9	
Q2	14.6	92.9	107.5	158.6	26.3	4.9	65.4	40.8	42.7	17.5	25.5	0.4	382.1	
Q3	15.2	102.5	117.6	160.3	28.3	3.7	71.3	38.3	42.5	17.7	26.2	0.4	388.8	
Q4	15.4	102.9	118.3	159.8	27.9	3.5	68.2	40.1	45.6	18.2	29.4	0.4	393.2	
1998 Q1	16.6	104.7	121.3	162.4	29.3	3.8	67.0	42.3	47.6	18.2	33.3	0.4	404.3	
Q2	20.3	104.5	124.8	162.4	31.6	4.0	67.2	43.7	47.5	17.9	33.9	0.4	408.5	
Q3	19.9	110.1	130.0	164.7	33.5	4.3	69.8	43.6	51.5	18.0	32.8	0.4	418.7	
Q4	18.6	112.0	130.6	166.5	36.3	2.3	71.1	44.4	53.0	18.3	32.4	0.4	424.7	
1999 Q1	20.7	133.1	153.8	169.4	37.8	2.6	71.9	42.9	61.1	18.4	30.9	0.4	435.3	
Q2	21.3	141.4	162.6	171.1	46.7	3.0	71.0	43.9	62.9	18.3	29.9	0.4	447.0	
Q3	24.5	130.6	155.1	171.5	44.5	3.4	80.0	50.0	69.9	18.3	31.1	0.4	469.1	
Q4	22.5	145.6	168.1	176.2	41.8	3.8	75.5	46.7	74.9	18.2	33.6	0.4	471.0	
2000 Q1	21.7	151.0	172.7	183.0	42.5	3.8	83.6	56.7	83.1	18.0	32.6	0.3	503.7	
Q2	23.7	161.5	185.2	189.7	44.8	4.5	88.1	60.0	91.3	18.0	35.4	0.4	532.2	

Financial liabilities - continued

Net financial
assets/liabilit-
ies

Shares and other equity								
Excl mutual funds' shares					Other accounts receivable/ payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities- (-)
Quoted UK companies	Unquoted UK companies	other UK equity	Total					
AF.514	AF.515	AF.516	AF.5		AF.7	AF.L	AF.A	BF.90
NLBZ	NLCA	NLCB	NLBU		NLCO	NLBB	NKWX	NYOT
1990	381.2	145.9	8.4	535.4	108.6	1 002.3	407.9	-594.4
1991	456.8	166.8	9.0	632.6	112.2	1 119.3	425.2	-694.2
1992	522.0	183.7	8.4	714.2	112.4	1 212.7	449.7	-763.0
1993	649.8	214.9	9.0	873.6	114.5	1 385.0	484.0	-901.0
1994	620.3	207.9	9.8	838.1	117.2	1 343.9	504.9	-839.0
1995	719.8	243.8	9.3	973.0	118.5	1 524.7	552.8	-971.9
1996	797.8	264.8	10.7	1 073.3	118.8	1 655.1	581.2	-1 074.0
1997	948.5	306.3	11.6	1 266.4	121.2	1 899.1	625.0	-1 274.1
1998	1 059.5	350.5	12.9	1 422.9	122.1	2 100.3	718.4	-1 381.9
1999	1 394.4	452.1	13.9	1 860.4	128.3	2 627.9	881.8	-1 746.1
1997 Q1	841.0	273.6	11.0	1 125.6	123.1	1 721.4	575.7	-1 145.8
Q2	857.2	281.3	11.2	1 149.7	123.1	1 762.3	588.9	-1 173.4
Q3	953.7	305.5	11.5	1 270.6	122.1	1 899.1	615.1	-1 284.0
Q4	948.5	306.3	11.6	1 266.4	121.2	1 899.1	625.0	-1 274.1
1998 Q1	1 066.9	332.2	12.2	1 411.3	123.8	2 060.7	645.0	-1 415.7
Q2	1 086.9	344.3	12.6	1 443.8	123.2	2 100.3	658.9	-1 441.4
Q3	927.1	315.3	12.9	1 255.2	124.8	1 928.7	670.2	-1 258.6
Q4	1 059.5	350.5	12.9	1 422.9	122.1	2 100.3	718.4	-1 381.9
1999 Q1	1 146.0	373.6	13.3	1 532.8	125.2	2 247.2	748.3	-1 498.8
Q2	1 247.6	400.4	13.5	1 661.5	125.7	2 396.9	827.2	-1 569.7
Q3	1 198.5	394.8	13.7	1 607.0	128.6	2 359.8	859.3	-1 500.5
Q4	1 394.4	452.1	13.9	1 860.4	128.3	2 627.9	881.8	-1 746.1
2000 Q1	1 466.4	475.5	14.2	1 956.1	130.2	2 762.6	1 014.9	-1 747.7
Q2	1 437.1	480.6	14.4	1 932.1	127.1	2 776.5	1 091.1	-1 685.4

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A58 Financial Balance sheet: Banks

ESA95 sector S.121

£ billion

Financial assets

Currency and deposits					Securities other than shares												Total
Currency	Deposits with UK MFI's	Deposits		Total	Short term MMI's ² issued					Bonds issued							
		rest of the world MFI's	Deposits other than with MFI's		by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world			
	AF.21	AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
	NHSQ	NHSS	NHSW	NHSX	NHSP	NHTA	NHTE	NHTF	NHTK	NHTL	NHTN	NHTQ	NHTR	NHTU	NHTV	NHSY	
1990	4.0	161.3	376.4	0.2	542.0	5.3	0.3	58.6	0.1	5.5	9.9	-	0.7	13.9	39.6	134.1	
1991	4.0	148.5	341.2	0.3	494.1	5.7	0.2	56.8	0.1	7.9	8.8	-	0.3	16.6	48.9	145.4	
1992	4.5	167.8	413.5	0.2	586.0	4.5	0.2	59.1	0.3	12.2	12.2	-	4.0	16.2	72.0	180.9	
1993	4.8	166.9	416.9	0.2	588.7	4.9	0.2	56.5	0.4	14.8	20.3	-	4.5	19.9	109.8	231.2	
1994	5.1	184.4	465.9	0.2	655.5	6.1	0.4	53.6	0.5	10.1	20.2	-	5.7	20.7	119.4	236.6	
1995	5.4	197.2	513.3	0.2	716.2	12.4	0.3	60.3	0.4	13.2	20.2	-	6.0	23.4	144.9	281.0	
1996	4.9	227.1	482.6	0.1	714.7	2.1	0.3	75.5	0.4	8.6	24.6	-	6.2	33.3	154.7	305.6	
1997	5.4	293.9	624.8	0.1	924.1	1.7	0.2	97.7	0.4	16.6	33.2	-	7.1	43.1	181.9	381.9	
1998	6.9	301.6	663.2	0.1	971.8	3.0	0.1	95.1	0.6	21.2	21.0	-	8.1	49.9	225.7	424.6	
1999	9.2	298.2	619.6	0.1	927.1	2.8	0.1	106.3	0.5	31.3	15.2	-	11.9	63.3	235.4	466.9	
1997 Q1	5.1	241.9	526.4	0.1	773.5	3.6	0.2	80.5	0.3	7.4	22.8	-	6.4	35.3	167.2	323.7	
Q2	3.9	262.1	531.8	0.1	797.8	2.8	0.2	82.7	0.5	10.5	28.5	-	6.4	39.5	166.7	337.7	
Q3	3.9	279.5	570.1	0.1	853.6	2.8	0.2	87.1	0.4	14.2	32.4	-	7.3	42.1	177.2	363.8	
Q4	5.4	293.9	624.8	0.1	924.1	1.7	0.2	97.7	0.4	16.6	33.2	-	7.1	43.1	181.9	381.9	
1998 Q1	4.1	305.0	591.9	0.1	901.1	2.2	0.1	92.3	0.6	16.1	20.6	-	7.6	53.4	191.2	384.3	
Q2	4.1	316.7	606.9	0.1	927.7	2.3	0.2	88.0	1.2	20.2	21.2	-	8.4	51.1	204.8	397.4	
Q3	4.2	312.3	653.4	0.1	970.0	2.3	0.1	94.6	1.0	19.9	25.2	-	9.7	48.9	218.8	420.4	
Q4	6.9	301.6	663.2	0.1	971.8	3.0	0.1	95.1	0.6	21.2	21.0	-	8.1	49.9	225.7	424.6	
1999 Q1	4.6	315.0	675.6	0.1	995.2	4.0	0.1	104.0	0.7	25.0	14.9	-	9.7	55.3	230.1	443.7	
Q2	4.4	309.7	692.4	0.1	1 006.6	5.4	0.1	100.3	0.9	29.3	14.1	-	9.9	58.0	228.5	446.5	
Q3	4.8	312.5	638.6	0.1	955.9	5.0	0.1	99.7	0.9	38.5	14.3	-	11.6	51.9	234.5	456.5	
Q4	9.2	298.2	619.6	0.1	927.1	2.8	0.1	106.3	0.5	31.3	15.2	-	11.9	63.3	235.4	466.9	
2000 Q1	5.6	335.9	674.3	0.1	1 015.8	2.0	0.1	100.0	1.3	37.8	12.2	-	12.6	64.0	250.1	480.2	
Q2	6.0	355.0	727.9	0.1	1 088.9	3.0	0.1	101.0	1.2	43.2	12.7	-	14.7	65.7	260.4	502.0	

Financial assets - continued

Loans							Shares and other equity						
Short term loans		Long term loans					Excl mutual funds' shares						
by UK MFI's ³	Direct investment loans; outward	Direct investment loans; inward	Secured on dwellings	Finance leasing	Total	Quoted UK shares	Unquoted UK shares	by the rest of the world	UK mutual funds shares	Total	Other accounts receivable/payable	Total	Total financial assets
AF.411	AF.4211	AF.4212	AF.422	AF.423	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.7	F.A	
NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC	NHUC
1990	465.0	-	-	85.7	0.7	551.4	1.1	7.6	11.3	0.5	20.4	6.5	1 254.4
1991	451.9	-	-	90.4	0.8	543.1	1.3	8.2	11.1	0.6	21.2	6.1	1 209.8
1992	473.2	-	-	96.5	0.9	570.6	1.5	9.2	11.7	0.6	23.0	5.5	1 365.9
1993	453.5	-	-	108.6	1.0	563.0	1.6	10.8	10.7	1.0	24.0	5.0	1 411.9
1994	456.1	-	-	115.9	1.2	573.2	2.5	15.1	14.8	1.0	33.4	5.1	1 503.9
1995	541.7	-	-	139.9	1.4	683.0	3.6	20.1	15.9	1.1	40.7	6.4	1 727.2
1996	616.2	-	-	158.2	1.6	776.0	3.8	20.8	14.8	1.2	40.6	5.3	1 842.2
1997	716.5	-	-	305.7	1.8	1 024.0	5.1	27.9	12.5	1.3	46.8	5.8	2 382.6
1998	753.2	-	-	320.6	2.3	1 076.0	5.8	31.1	23.9	1.3	62.1	6.0	2 540.6
1999	804.3	-	-	345.0	2.7	1 152.0	7.5	39.7	23.2	1.7	72.1	5.9	2 623.9
1997 Q1	658.6	-	-	160.7	1.6	821.0	4.1	22.7	18.1	1.3	46.3	5.7	1 970.1
1997 Q2	664.4	-	-	258.5	1.7	924.6	4.4	24.5	20.6	1.3	50.7	5.6	2 116.4
1997 Q3	710.8	-	-	290.4	1.8	1 003.0	4.6	27.1	19.1	1.5	52.3	5.6	2 278.3
1997 Q4	716.5	-	-	305.7	1.8	1 024.0	5.1	27.9	12.5	1.3	46.8	5.8	2 382.6
1998 Q1	750.2	-	-	307.9	2.2	1 060.3	6.0	33.1	14.4	1.5	55.0	5.9	2 406.5
1998 Q2	765.4	-	-	311.7	2.2	1 079.4	5.9	32.0	15.4	1.5	54.8	6.0	2 465.3
1998 Q3	785.2	-	-	316.3	2.2	1 103.7	6.1	31.4	15.1	1.2	53.7	5.7	2 553.5
1998 Q4	753.2	-	-	320.6	2.3	1 076.0	5.8	31.1	23.9	1.3	62.1	6.0	2 540.6
1999 Q1	775.8	-	-	323.7	2.7	1 102.1	6.5	35.2	19.4	1.4	62.5	6.2	2 609.8
1999 Q2	799.2	-	-	332.0	2.7	1 133.9	6.7	36.3	22.3	1.4	66.7	6.2	2 659.9
1999 Q3	790.8	-	-	339.4	2.7	1 132.9	6.3	33.7	25.9	1.4	67.4	5.9	2 618.5
1999 Q4	804.3	-	-	345.0	2.7	1 152.0	7.5	39.7	23.2	1.7	72.1	5.9	2 623.9
2000 Q1	883.6	-	-	350.9	3.1	1 237.6	7.5	38.8	20.0	1.7	67.9	5.4	2 806.9
2000 Q2	922.8	-	-	358.1	3.1	1 283.9	7.7	39.9	32.5	1.7	81.7	5.4	2 962.0

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

	Financial liabilities													
	Currency and deposits				Securities other than shares					Loans				
	Currency	Sterling bank deposits	Foreign currency bank deposits	Total	Short term MMI's ² issued		Bonds issued		Total	Short term loans By UK MFIs ³	Long term loans			Total
					Certific-ates of deposit by banks	Commerci-al paper issued by banks	medium term by MFI's	other by UK residents			Direct investme-nt loans	Finance leasing	by UK residents ⁴	
AF.21	AF.2211	AF.2212	AF.2	AF.33151	AF.33153	AF.3325	AF.3326	AF.3	AF.411	AF.421	AF.423	AF.424	AF.4	
NHVV	NHVX	NHVV	NHVT	NHWK	NHWM	NHWV	NHWY	NHWC	NHXG	NHXM	NHXT	NHXU	NHXE	
1990	18.7	468.7	544.6	1 032.0	114.7	26.8	5.8	13.0	160.3	0.1	4.3	0.8	-	5.2
1991	19.0	452.5	522.2	993.7	106.8	26.0	7.5	10.9	151.2	0.1	4.9	1.1	-	6.0
1992	20.6	467.5	652.4	1 140.5	108.2	24.2	11.1	15.2	158.8	0.1	5.1	1.0	-	6.2
1993	21.9	483.7	696.2	1 201.8	88.7	24.2	15.3	22.1	150.2	0.1	4.8	0.9	-	5.8
1994	23.5	498.0	753.4	1 274.9	96.0	20.7	22.2	22.4	161.2	-	5.1	0.8	-	5.9
1995	25.1	580.2	845.8	1 451.1	116.5	22.4	26.3	24.3	189.6	-	5.2	0.8	-	6.0
1996	25.3	649.7	841.1	1 516.1	142.7	25.9	31.7	26.9	227.2	-	4.5	1.1	-	5.6
1997	26.9	905.5	1 015.2	1 947.6	168.1	32.6	43.5	40.7	285.0	-	6.6	1.3	-	7.9
1998	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	53.9	301.5	-	6.1	1.3	-	7.4
1999	35.1	1 002.5	1 048.5	2 086.1	198.7	28.1	62.0	51.5	340.4	-	6.6	1.0	-	7.6
1997 Q1	25.8	689.0	914.7	1 629.4	145.5	25.5	35.9	23.7	230.5	-	7.0	1.1	-	8.1
Q2	24.4	811.3	898.9	1 734.6	144.3	25.5	42.0	36.2	247.9	-	6.7	1.2	-	7.9
Q3	24.5	863.1	961.9	1 849.4	158.9	28.0	44.3	40.7	271.8	-	6.8	1.2	-	8.0
Q4	26.9	905.5	1 015.2	1 947.6	168.1	32.6	43.5	40.7	285.0	-	6.6	1.3	-	7.9
1998 Q1	24.8	918.8	1 013.8	1 957.4	161.3	31.6	44.8	51.5	289.1	-	6.3	1.3	-	7.6
Q2	25.4	944.8	1 055.3	2 025.5	158.1	29.0	44.3	52.0	283.3	-	6.3	1.3	-	7.7
Q3	25.8	961.5	1 119.4	2 106.7	162.6	29.8	47.5	50.9	290.8	-	6.6	1.4	-	8.0
Q4	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	53.9	301.5	-	6.1	1.3	-	7.4
1999 Q1	26.9	984.2	1 109.0	2 120.1	185.5	29.6	52.9	45.2	313.2	-	6.0	1.3	-	7.2
Q2	27.0	992.7	1 148.0	2 167.8	180.2	27.8	56.5	48.3	312.8	-	5.9	1.2	-	7.1
Q3	27.6	991.4	1 104.0	2 123.0	182.3	28.9	60.6	46.3	318.0	-	5.8	1.1	-	6.9
Q4	35.1	1 002.5	1 048.5	2 086.1	198.7	28.1	62.0	51.5	340.4	-	6.6	1.0	-	7.6
2000 Q1	30.0	1 054.9	1 188.0	2 273.0	196.9	24.9	65.1	57.6	344.4	-	6.5	1.0	-	7.5
Q2	31.1	1 088.6	1 297.8	2 417.4	205.5	24.7	67.6	57.4	355.3	-	6.5	0.9	-	7.4

	Financial liabilities - continued						Net financial assets/liabilities
	Shares and other equity						
	Excl mutual funds' shares						
	Quoted UK companies	Unquoted UK companies	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	AF.514	AF.515	AF.5	AF.7	AF.L	AF.A	BF.90
	NHYB	NHYC	NHXW	NHYQ	NHXD	NHTZ	NHSL
1990	15.1	27.9	43.0	0.7	1 241.3	1 254.4	13.1
1991	17.3	32.7	50.0	0.6	1 201.4	1 209.8	8.4
1992	21.3	33.0	54.3	0.4	1 360.3	1 365.9	5.6
1993	31.0	35.9	67.0	0.3	1 425.1	1 411.9	-13.2
1994	28.7	36.7	65.5	0.3	1 507.9	1 503.9	-4.0
1995	31.0	39.3	70.3	0.4	1 717.4	1 727.2	9.8
1996	34.0	42.0	76.0	1.6	1 826.5	1 842.2	15.7
1997	73.5	46.6	120.1	2.0	2 362.6	2 382.6	20.0
1998	84.5	45.7	130.3	2.3	2 518.1	2 540.6	22.5
1999	63.4	45.5	108.9	2.5	2 545.5	2 623.9	78.4
1997 Q1	27.3	43.1	70.5	1.7	1 940.2	1 970.1	29.9
Q2	55.9	44.2	100.0	1.9	2 092.3	2 116.4	24.1
Q3	66.5	46.0	112.4	1.7	2 243.4	2 278.3	34.8
Q4	73.5	46.6	120.1	2.0	2 362.6	2 382.6	20.0
1998 Q1	84.7	47.1	131.8	2.0	2 387.9	2 406.5	18.6
Q2	77.1	47.1	124.2	2.1	2 442.8	2 465.3	22.5
Q3	69.7	47.1	116.7	2.0	2 524.3	2 553.5	29.3
Q4	84.5	45.7	130.3	2.3	2 518.1	2 540.6	22.5
1999 Q1	88.2	46.4	134.6	2.5	2 577.6	2 609.8	32.2
Q2	67.2	46.1	113.3	2.4	2 603.4	2 659.9	56.5
Q3	64.5	46.4	110.9	2.2	2 561.0	2 618.5	57.5
Q4	63.4	45.5	108.9	2.5	2 545.5	2 623.9	78.4
2000 Q1	38.9	47.6	86.5	2.8	2 714.2	2 806.9	92.6
Q2	36.3	47.9	84.1	2.9	2 867.0	2 962.0	95.0

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial assets

	Currency and deposits					Securities other than shares											Total
						Short term MMIs ² issued					Bonds issued						
						by UK central government		UK local authority bills	by UK MFIs	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFIs	other by UK residents	by the rest of the world	
	Currency	Deposits with UK MFIs ¹	Deposits with rest of the world MFIs	Deposits other than with MFIs	Total												
	AF.21	AF.221	AF.229	AF.29	A.F2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
	NHYY	NHZA	NHZE	NHZF	NHYX	NHZI	NHZN	NHZN	NHZN	NHZN	NHZN	NHZN	NHZN	NIAC	NIAD	NHZN	
1990	0.3	13.2	-	0.1	13.5	1.2	0.5	13.4	0.3	-	3.8	-	-	2.7	-	21.8	
1991	0.3	15.9	-	-	16.3	1.3	0.5	15.9	0.2	-	2.7	-	-	3.0	-	23.7	
1992	0.5	17.9	0.5	-	18.9	0.5	0.6	15.3	0.1	-	3.3	-	1.0	1.4	-	22.4	
1993	0.5	19.7	1.6	-	21.7	0.1	0.4	14.5	0.2	0.6	5.1	-	1.5	1.6	0.7	24.7	
1994	0.5	19.5	1.6	-	21.6	0.2	0.3	16.2	0.1	0.5	8.0	-	2.0	2.0	1.1	30.4	
1995	0.4	18.1	1.8	-	20.3	2.7	0.2	17.4	0.2	0.1	7.0	-	2.4	1.7	1.6	33.2	
1996	0.5	15.1	1.3	-	16.9	0.3	0.2	19.7	-	0.1	5.5	-	3.1	2.3	1.6	33.0	
1997	0.3	8.1	1.0	-	9.3	-	0.2	8.0	0.1	0.3	0.8	-	2.5	1.7	1.6	15.0	
1998	0.2	6.9	0.9	-	8.1	-	0.1	9.5	-	0.4	0.6	-	3.6	2.3	3.0	19.6	
1999	0.7	7.5	0.5	-	8.7	-	0.1	9.7	0.2	0.4	0.7	-	4.6	2.8	4.1	22.7	
1997 Q1	0.4	20.8	2.3	-	23.5	0.6	0.1	16.6	0.1	-	5.4	-	3.0	2.1	1.6	29.4	
Q2	0.3	13.5	1.5	-	15.2	0.2	0.1	8.4	0.1	0.2	2.5	-	2.3	1.5	1.1	16.4	
Q3	0.2	8.3	1.0	-	9.5	-	0.1	8.2	0.1	0.4	1.0	-	2.4	1.6	1.4	15.2	
Q4	0.3	8.1	1.0	-	9.3	-	0.2	8.0	0.1	0.3	0.8	-	2.5	1.7	1.6	15.0	
1998 Q1	0.2	7.1	1.1	-	8.4	-	0.1	7.8	0.1	0.3	0.7	-	2.4	1.8	1.8	15.1	
Q2	0.2	7.3	0.7	-	8.2	-	0.1	8.4	0.1	0.4	0.7	-	2.7	2.1	2.2	16.7	
Q3	0.2	7.0	0.8	-	7.9	-	0.1	8.9	-	0.2	0.6	-	3.1	2.2	2.5	17.6	
Q4	0.2	6.9	0.9	-	8.1	-	0.1	9.5	-	0.4	0.6	-	3.6	2.3	3.0	19.6	
1999 Q1	0.2	7.2	0.7	-	8.1	-	0.1	8.2	-	0.3	0.7	-	4.0	2.4	3.2	18.9	
Q2	0.2	6.4	0.8	-	7.5	-	0.1	8.3	0.1	0.3	0.7	-	4.4	2.7	3.8	20.3	
Q3	0.3	6.1	0.7	-	7.0	-	0.1	9.7	0.1	0.4	0.5	-	4.8	2.6	3.9	21.9	
Q4	0.7	7.5	0.5	-	8.7	-	0.1	9.7	0.2	0.4	0.7	-	4.6	2.8	4.1	22.7	
2000 Q1	0.3	8.2	0.3	-	8.8	-	0.1	10.2	-	0.2	0.6	-	4.8	3.1	4.3	23.3	
Q2	0.3	8.2	0.8	-	9.3	-	0.1	8.6	0.5	0.7	0.7	-	5.1	3.3	4.9	23.9	

Financial assets - continued

	Loans			Shares and other equity		
	Short term loans	Long term loans		Excl mutual funds' shares		Total financial assets
	by UK MFI's ³	Secured on dwellings	Total	Unquoted UK shares	Total	
	AF.411	AF.422	AF.4	AF.515	AF.5	AF.A
	NIAK	NIAT	NAI	NIBG	NIBA	NIAH
1990	3.0	176.7	179.6	0.8	0.8	215.9
1991	3.5	197.2	200.7	1.2	1.2	241.9
1992	5.8	211.4	217.1	1.9	1.9	260.3
1993	6.3	219.6	225.8	2.9	2.9	275.2
1994	9.4	231.2	240.6	1.9	1.9	294.5
1995	15.5	223.2	238.8	1.6	1.6	293.9
1996	18.6	224.4	243.0	1.6	1.6	294.6
1997	12.5	97.6	110.1	1.2	1.2	135.6
1998	14.3	106.5	120.8	1.3	1.3	149.7
1999	14.2	113.6	127.8	1.2	1.2	160.4
1997 Q1	19.0	227.1	246.1	1.7	1.7	300.7
Q2	14.5	134.6	149.0	1.3	1.3	182.0
Q3	13.7	107.6	121.3	1.3	1.3	147.3
Q4	12.5	97.6	110.1	1.2	1.2	135.6
1998 Q1	13.2	99.5	112.7	1.1	1.1	137.3
Q2	13.8	101.6	115.4	1.3	1.3	141.6
Q3	14.5	104.2	118.7	1.3	1.3	145.5
Q4	14.3	106.5	120.8	1.3	1.3	149.7
1999 Q1	15.6	108.6	124.1	1.3	1.3	152.4
Q2	11.9	108.7	120.6	1.3	1.3	149.6
Q3	12.9	111.8	124.7	1.3	1.3	155.0
Q4	14.2	113.6	127.8	1.2	1.2	160.4
2000 Q1	15.3	115.1	130.5	1.2	1.2	163.8
Q2	16.3	117.4	133.7	1.2	1.2	168.1

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than with direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

Financial liabilities						
Currency and deposits			Securities other than shares			
		Total	Short term MMI's ² issued by UK MFIs	Bonds issued		Total
Transferable deposits				medium term by MFI's	other by UK residents	
	AF.22	AF.2	AF.3315	AF.3325	AF.3326	AF.3
	NICE	NICB	NICR	NIDD	NIDG	NICK
1990	174.2	174.2	11.4	5.5	7.3	24.2
1991	195.3	195.3	13.0	6.6	7.5	27.2
1992	209.9	209.9	12.5	7.9	10.1	30.5
1993	223.8	223.8	10.2	9.2	11.0	30.4
1994	237.0	237.0	10.6	12.1	10.5	33.2
1995	233.8	233.8	12.3	11.9	9.7	33.9
1996	237.1	237.1	11.9	11.6	10.7	34.2
1997	113.3	113.3	4.6	3.9	4.3	12.8
1998	124.5	124.5	6.2	3.9	4.3	14.4
1999	131.2	131.2	9.9	5.7	3.7	19.3
1997 Q1	242.7	242.7	12.9	11.7	11.2	35.8
Q2	148.2	148.2	9.1	6.8	5.9	21.8
Q3	120.6	120.6	5.8	5.2	4.9	15.8
Q4	113.3	113.3	4.6	3.9	4.3	12.8
1998 Q1	113.9	113.9	5.4	4.0	4.3	13.6
Q2	117.4	117.4	5.2	3.8	4.7	13.6
Q3	120.6	120.6	5.5	3.7	4.7	14.0
Q4	124.5	124.5	6.2	3.9	4.3	14.4
1999 Q1	126.7	126.7	6.7	4.6	4.1	15.4
Q2	124.2	124.2	7.1	4.4	4.0	15.5
Q3	127.5	127.5	8.2	5.7	3.9	17.8
Q4	131.2	131.2	9.9	5.7	3.7	19.3
2000 Q1	133.3	133.3	9.0	6.5	3.7	19.2
Q2	135.8	135.8	10.0	6.9	4.3	21.2

Financial liabilities - continued						Net financial assets/liabilities
Shares and other equity						
Excl mutual funds' shares		Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
Unquoted UK shares						
AF.515	AF.5		AF.7	AF.L	AF.A	BF.90
NIEE	NIEK		NIEY	NIDL	NIAH	NHYT
1990	-	-	7.2	205.6	215.9	10.3
1991	-	-	7.8	230.3	241.9	11.7
1992	-	-	6.3	246.7	260.3	13.6
1993	-	-	5.7	259.9	275.2	15.3
1994	-	-	5.8	276.0	294.5	18.5
1995	-	-	6.2	273.9	293.9	20.0
1996	-	-	4.1	275.5	294.6	19.1
1997	-	-	1.6	127.7	135.6	7.9
1998	-	-	2.1	140.9	149.7	8.9
1999	-	-	1.4	151.9	160.4	8.4
1997 Q1	-	-	2.9	281.4	300.7	19.3
Q2	-	-	1.8	171.8	182.0	10.2
Q3	-	-	1.9	138.3	147.3	9.0
Q4	-	-	1.6	127.7	135.6	7.9
1998 Q1	-	-	1.2	128.8	137.3	8.5
Q2	-	-	1.8	132.9	141.6	8.7
Q3	-	-	2.2	136.8	145.5	8.7
Q4	-	-	2.1	140.9	149.7	8.9
1999 Q1	-	-	1.2	143.3	152.4	9.1
Q2	-	-	1.3	141.1	149.6	8.6
Q3	-	-	1.5	146.8	155.0	8.2
Q4	-	-	1.4	151.9	160.4	8.4
2000 Q1	-	-	1.1	153.6	163.8	10.1
Q2	-	-	1.7	158.6	168.1	9.4

1 Monetary financial institutions
2 Money market instruments

Sources: Office for National Statistics;
Bank of England

Financial assets

Currency and deposits										Securities other than shares									
Sterling build- Deposits with Deposits										Short term MMI's ² issued					Bonds issued				
Curren- Foreign Sterli- ng soci- ts with ts	cy	ng bank	ng bank	eties	rest of the world MFI's	other than with MFI's	Total	by UK central govern- ment	UK local author- ity bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central govern- ment	by UK local author- ities	medium term by MFI's	other by UK residents	Other by the rest of the world	Total	
AF.21	AF.2211	F.2212	F.2213	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3		
NLPM	NLPP	NLPQ	NLPR	NLPS	NLPT	NLPL	NLPW	NLQA	NLQB	NLQG	NLQH	NLQJ	NLQM	NLQN	NLQQ	NLQR	NLPU		
1990	0.1	25.2	24.1	-	20.1	-	69.5	1.0	0.2	8.7	0.4	1.5	0.1	-	1.4	6.0	20.5	39.8	
1991	0.1	33.7	14.2	-	31.8	-	79.8	0.4	0.2	7.8	0.4	1.6	2.9	-	1.8	6.1	27.7	48.9	
1992	0.1	32.1	23.0	1.4	49.7	-	106.3	0.1	0.1	6.2	0.4	0.4	5.2	-	1.1	8.0	46.0	67.6	
1993	0.1	39.2	24.9	2.3	92.8	-	159.3	0.1	0.3	5.6	0.4	2.4	12.5	-	1.2	12.5	83.5	118.5	
1994	0.1	39.0	30.2	2.3	72.8	-	144.3	0.1	0.2	10.1	0.5	2.3	9.6	-	1.7	11.2	45.9	81.6	
1995	0.1	53.4	45.2	1.9	94.6	-	195.2	0.7	0.2	8.0	0.8	3.1	13.7	-	2.8	8.8	53.4	91.5	
1996	0.1	57.6	55.5	2.3	144.9	-	260.3	0.2	0.1	8.8	0.9	3.8	13.5	0.1	3.1	11.5	70.3	112.4	
1997	0.1	73.0	65.8	0.8	146.8	-	286.6	-	0.3	8.1	0.8	3.5	12.1	-	3.2	13.8	82.9	124.5	
1998	0.1	86.6	66.4	1.1	129.6	-	283.9	0.1	0.1	21.5	2.0	1.9	16.6	-	3.5	19.6	53.7	118.9	
1999	0.1	79.3	64.1	1.4	175.4	-	320.3	0.1	0.1	27.2	2.8	7.5	15.3	-	3.8	29.6	6.4	92.9	
1997 Q1	0.1	71.6	65.5	2.7	160.4	-	300.4	0.1	0.2	11.4	1.2	4.4	16.9	0.1	3.6	11.2	62.6	111.6	
Q2	0.1	73.2	63.4	1.5	155.8	-	294.0	0.2	0.2	10.2	1.1	4.9	18.1	-	3.1	10.8	85.1	133.7	
Q3	0.1	71.3	67.3	0.8	157.3	-	296.8	-	0.2	9.0	1.2	5.0	17.4	-	3.2	11.3	79.2	126.5	
Q4	0.1	73.0	65.8	0.8	146.8	-	286.6	-	0.3	8.1	0.8	3.5	12.1	-	3.2	13.8	82.9	124.5	
1998 Q1	0.1	81.4	70.8	0.8	145.9	-	299.0	0.1	0.1	15.3	1.0	2.7	13.5	-	3.1	17.7	85.0	138.3	
Q2	0.1	83.3	71.1	0.9	153.0	-	308.3	0.1	0.1	17.2	1.5	2.0	12.6	-	3.1	18.0	73.2	127.8	
Q3	0.1	87.4	73.3	0.9	136.0	-	297.7	0.1	0.1	18.6	2.0	1.7	13.4	-	3.3	17.6	75.1	131.7	
Q4	0.1	86.6	66.4	1.1	129.6	-	283.9	0.1	0.1	21.5	2.0	1.9	16.6	-	3.5	19.6	53.7	118.9	
1999 Q1	0.1	91.3	71.2	1.7	165.7	-	330.0	0.4	0.1	21.7	2.1	1.3	14.7	-	3.8	20.2	38.0	102.2	
Q2	0.1	86.2	68.5	1.3	192.5	-	348.6	0.6	0.1	22.6	1.9	2.2	14.1	-	3.5	21.8	17.6	84.3	
Q3	0.1	81.7	76.0	1.3	183.7	-	342.8	0.5	0.1	22.5	3.5	4.3	14.9	-	3.8	25.2	28.6	103.4	
Q4	0.1	79.3	64.1	1.4	175.4	-	320.3	0.1	0.1	27.2	2.8	7.5	15.3	-	3.8	29.6	6.4	92.9	
2000 Q1	0.1	100.1	84.6	1.7	221.2	-	407.7	0.2	0.1	27.3	3.9	7.2	15.7	-	4.0	30.9	7.5	96.9	
Q2	0.1	96.8	101.5	1.6	233.8	0.7	434.4	-	0.1	26.9	2.7	5.6	18.6	-	3.7	29.3	6.6	93.6	

Financial assets - continued

Loans											Shares and other equity				Insurance technical reserves		Total financial assets
Long term loans					Excl mutual funds' shares					Prepaymen- ts on insurance premiums	Other accounts receivabl- e/payable						
Direct investment	Secured on dwellings	Finance leasing	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total								
AF.421	AF.422	AF.423	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5			AF.62A	AF.7	AF.A			
NLRE	NLRH	NLRL	NLRM	NLQW	NLRT	NLRU	NLRY	NLSC	NLRO	NLSH	NLSI	NLPH					
1990	1.6	22.7	18.5	6.6	49.4	35.0	19.7	23.7	1.0	79.3	0.7	3.1	242.0				
1991	1.1	25.6	18.7	5.3	50.7	39.5	23.1	31.9	1.1	95.6	0.8	3.1	278.9				
1992	0.9	24.3	17.3	6.2	48.6	45.2	25.2	37.3	1.1	108.7	0.9	4.1	336.3				
1993	0.8	23.3	17.0	6.4	47.4	65.5	30.6	61.7	1.6	159.4	1.0	4.7	490.3				
1994	1.0	23.7	16.6	8.0	49.3	61.3	35.3	61.7	1.7	160.0	1.1	5.9	442.1				
1995	2.2	22.9	17.3	6.3	48.6	79.5	37.1	70.6	3.3	190.5	1.2	6.8	533.7				
1996	2.0	22.8	19.0	7.0	50.9	94.9	42.7	89.8	3.2	230.6	1.2	7.5	662.8				
1997	2.5	24.4	20.8	9.1	56.9	106.0	47.8	108.9	3.2	265.9	1.3	7.8	743.0				
1998	1.7	26.9	20.9	8.5	58.1	109.5	57.5	122.6	2.7	292.3	1.5	9.0	763.7				
1999	3.1	33.2	20.4	8.4	65.1	147.6	65.1	165.4	3.5	381.6	1.5	10.4	871.7				
1997 Q1	1.7	24.2	19.5	6.9	52.3	92.1	43.0	92.8	3.2	231.1	1.2	7.7	704.3				
Q2	2.0	24.9	20.0	7.3	54.2	89.9	44.3	113.1	3.3	250.5	1.3	8.0	741.6				
Q3	2.2	24.2	20.3	7.3	54.1	110.5	46.0	117.0	3.7	277.1	1.3	7.8	763.6				
Q4	2.5	24.4	20.8	9.1	56.9	106.0	47.8	108.9	3.2	265.9	1.3	7.8	743.0				
1998 Q1	2.1	25.4	20.9	7.4	55.9	123.7	50.9	116.3	3.6	294.4	1.6	8.1	797.3				
Q2	1.8	26.0	20.7	7.7	56.1	119.5	54.1	106.4	3.4	283.5	1.6	8.3	785.8				
Q3	1.7	26.4	20.8	8.9	57.8	96.2	56.4	88.8	2.5	243.9	1.6	8.8	741.6				
Q4	1.7	26.9	20.9	8.5	58.1	109.5	57.5	122.6	2.7	292.3	1.5	9.0	763.7				
1999 Q1	2.0	28.0	21.0	8.9	59.9	123.6	58.6	141.6	2.9	326.7	1.5	9.3	829.6				
Q2	1.8	28.9	20.8	10.2	61.8	128.4	60.2	160.7	3.1	352.3	1.5	9.7	858.3				
Q3	1.8	30.1	20.6	9.9	62.4	125.5	62.6	132.7	3.0	323.8	1.5	10.3	844.1				
Q4	3.1	33.2	20.4	8.4	65.1	147.6	65.1	165.4	3.5	381.6	1.5	10.4	871.7				
2000 Q1	3.1	35.0	20.2	6.4	64.7	138.7	75.7	159.2	3.4	377.0	1.5	10.5	958.2				
Q2	3.3	36.9	20.0	5.0	65.2	134.9	69.9	191.0	3.5	399.4	1.5	10.5	1 004.7				

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A60 Financial Balance sheet: Other financial intermediaries and financial auxiliaries

ESA95 sector S.123+S.124

continued

£ billion

Financial liabilities										
Securities other than shares			Loans							
Short term MMI's ¹ issued	Bonds issued	Total	Short term loans		Long term loans					Total
			by other UK residents	other by UK residents	By UK MFI's ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	
AF.3316	AF.3326	AF.3	AF.411	AF.419	AF.421	AF.423	AF.424	AF.429	AF.4	
NLTK	NLTU	NLSY	NLUC	NLUG	NLUI	NLUP	NLUQ	NLUR	NLUA	
1990	3.0	16.4	19.4	97.5	14.3	5.2	0.8	5.1	14.4	137.3
1991	3.4	24.0	27.3	91.8	22.0	2.6	1.1	4.8	27.0	149.3
1992	6.1	25.2	31.3	99.0	20.1	1.7	1.0	6.0	52.3	180.2
1993	9.4	34.7	44.0	107.3	30.1	2.6	0.9	6.4	120.8	268.1
1994	9.2	41.8	50.9	116.8	27.6	3.4	0.8	7.4	66.6	222.7
1995	10.2	51.2	61.5	163.8	41.7	2.8	0.8	7.5	89.0	305.6
1996	10.6	61.0	71.6	201.0	65.1	3.5	1.1	9.2	130.2	410.0
1997	14.0	79.3	93.3	237.0	71.8	2.8	1.3	11.1	148.5	472.4
1998	12.0	85.9	97.9	242.3	60.3	7.6	1.3	10.9	151.3	473.7
1999	20.4	108.8	129.2	245.3	66.6	8.7	1.1	12.0	161.7	495.4
1997 Q1	11.8	73.4	85.2	226.9	76.6	2.5	1.1	10.1	131.6	448.7
Q2	11.6	74.2	85.8	225.1	76.1	2.9	1.2	10.3	163.8	479.4
Q3	13.1	78.3	91.4	242.1	76.2	2.8	1.2	11.1	160.3	493.7
Q4	14.0	79.3	93.3	237.0	71.8	2.8	1.3	11.1	148.5	472.4
1998 Q1	13.5	84.9	98.4	251.4	77.8	7.3	1.3	11.5	140.2	489.5
Q2	12.5	85.9	98.3	243.8	70.4	7.4	1.3	11.7	143.2	477.8
Q3	12.3	84.7	97.0	253.3	63.3	7.5	1.4	11.1	132.8	469.3
Q4	12.0	85.9	97.9	242.3	60.3	7.6	1.3	10.9	151.3	473.7
1999 Q1	13.3	97.8	111.0	246.8	71.0	8.5	1.3	11.3	172.6	511.5
Q2	11.3	102.2	113.5	249.7	72.0	8.5	1.2	12.0	177.3	520.7
Q3	24.3	108.4	132.7	240.9	72.2	8.1	1.1	12.1	171.1	505.5
Q4	20.4	108.8	129.2	245.3	66.6	8.7	1.1	12.0	161.7	495.4
2000 Q1	25.8	116.1	141.8	288.7	84.4	8.3	1.0	11.9	166.9	561.1
Q2	30.1	118.3	148.4	290.3	88.6	8.4	0.9	12.3	209.0	609.6

Financial liabilities - continued								Net financial assets/liabilit- ies
Shares and other equity					Other accounts receivable/paya- ble	Total financial liabilities	Total financial assets	Net assets (+)/liabilities- (-)
Excl mutual funds' shares								
Quoted UK companies	Unquoted UK companies	UK mutual funds shares	Total					
AF.514	AF.515	AF.521	AF.5	AF.7	AF.L	AF.A	BF.90	
NLUX	NLUY	NLVG	NLUS	NLVM	NLSL	NLPH	NYOF	
1990	33.2	22.0	44.0	99.2	0.7	256.6	242.0	-14.6
1991	19.2	23.4	71.9	114.5	0.7	291.9	278.9	-13.0
1992	30.9	27.7	81.3	139.9	0.7	352.2	336.3	-15.9
1993	58.6	37.1	123.6	219.3	0.7	532.2	490.3	-41.9
1994	50.9	36.2	119.8	206.9	0.8	481.3	442.1	-39.2
1995	78.8	47.1	143.9	269.8	0.8	637.7	533.7	-103.9
1996	94.1	55.5	166.1	315.6	0.7	797.9	662.8	-135.0
1997	140.0	78.6	193.3	411.9	1.2	978.8	743.0	-235.8
1998	155.4	86.6	217.9	459.8	1.2	1 032.6	763.7	-268.9
1999	220.5	105.0	299.0	624.6	1.2	1 250.3	871.7	-378.6
1997 Q1	102.8	64.8	177.5	345.1	1.2	880.1	704.3	-175.8
Q2	130.5	69.7	187.9	388.2	1.0	954.4	741.6	-212.7
Q3	123.5	77.5	204.4	405.4	1.0	991.6	763.6	-228.0
Q4	140.0	78.6	193.3	411.9	1.2	978.8	743.0	-235.8
1998 Q1	162.7	84.4	222.8	469.8	1.1	1 058.9	797.3	-261.6
Q2	148.6	78.7	228.7	455.9	1.0	1 033.0	785.8	-247.3
Q3	113.8	72.0	189.5	375.4	1.0	942.7	741.6	-201.1
Q4	155.4	86.6	217.9	459.8	1.2	1 032.6	763.7	-268.9
1999 Q1	187.4	92.3	236.4	516.1	1.1	1 139.7	829.6	-310.1
Q2	211.0	95.7	252.8	559.5	1.1	1 194.8	858.3	-336.5
Q3	201.7	99.8	250.6	552.2	1.1	1 191.5	844.1	-347.4
Q4	220.5	105.0	299.0	624.6	1.2	1 250.3	871.7	-378.6
2000 Q1	212.8	102.6	307.9	623.3	8.5	1 335.2	958.2	-377.0
Q2	221.6	107.4	310.8	639.8	8.5	1 411.4	1 004.7	-406.7

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

Financial assets

	Currency and deposits				Securities other than shares											Total
	Deposits with UK MFI's	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued					Bonds issued						
					by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world		
															AF.221	
	NIYG	NIYK	NIYL	NIYD	NIYO	NIYS	NIYT	NIYY	NIYZ	NIZB	NIZE	NIZF	NIZI	NIZJ	NIYM	
1990	36.9	0.3	0.1	37.3	0.1	1.1	3.0	0.4	0.3	64.5	0.1	4.3	16.4	19.7	109.9	
1991	29.1	0.4	0.1	29.6	0.2	0.9	3.0	0.3	0.5	67.1	0.1	5.4	23.5	28.0	128.9	
1992	31.7	0.7	-	32.3	0.1	0.4	4.0	0.5	0.8	84.7	0.1	3.2	28.7	34.7	157.2	
1993	33.5	0.7	-	34.2	0.2	0.5	2.5	0.3	0.9	118.6	0.1	3.6	39.5	35.5	201.8	
1994	34.7	0.8	-	35.5	0.2	0.2	3.2	0.3	0.9	119.2	0.4	5.2	31.1	32.4	193.0	
1995	44.6	0.9	-	45.6	1.1	0.4	4.0	0.1	1.1	147.4	0.5	6.3	40.6	36.6	238.1	
1996	58.0	1.2	-	59.2	0.8	0.4	7.5	0.3	1.4	165.7	0.4	7.0	42.3	44.9	270.5	
1997	60.9	1.7	-	62.6	0.9	0.3	12.6	0.9	2.0	196.6	0.4	8.2	54.9	46.2	323.0	
1998	62.3	0.6	-	62.9	1.1	0.3	13.3	1.8	0.6	219.7	0.6	9.1	70.7	67.1	384.3	
1999	55.4	0.1	-	55.6	0.7	0.4	12.5	2.2	0.2	207.6	0.6	11.4	84.5	78.1	398.2	
1997 Q1	58.2	1.0	-	59.2	1.0	0.3	6.0	0.3	1.2	166.7	0.4	8.3	42.7	46.5	273.5	
Q2	59.7	2.7	-	62.5	0.8	0.2	8.6	0.3	3.0	177.8	0.4	8.7	45.3	45.2	290.2	
Q3	60.9	2.5	-	63.4	1.2	0.3	10.3	0.4	2.7	187.9	0.4	8.8	50.6	45.7	308.3	
Q4	60.9	1.7	-	62.6	0.9	0.3	12.6	0.9	2.0	196.6	0.4	8.2	54.9	46.2	323.0	
1998 Q1	60.6	1.4	-	62.1	0.7	0.4	15.4	1.3	1.5	206.6	0.4	8.2	56.7	50.8	342.1	
Q2	59.6	0.8	-	60.4	0.7	0.3	17.2	1.4	0.9	210.3	0.4	7.7	59.0	55.6	353.6	
Q3	63.0	0.5	-	63.5	0.9	0.3	14.8	1.5	0.5	216.0	0.5	8.3	65.3	59.3	367.4	
Q4	62.3	0.6	-	62.9	1.1	0.3	13.3	1.8	0.6	219.7	0.6	9.1	70.7	67.1	384.3	
1999 Q1	57.3	1.2	-	58.4	1.1	0.4	14.0	2.2	1.2	214.8	0.5	10.0	75.2	70.2	389.8	
Q2	58.9	0.1	-	59.0	0.7	0.4	12.5	1.8	0.2	210.8	0.5	10.5	76.6	74.0	388.1	
Q3	55.5	0.2	-	55.7	0.6	0.5	11.9	1.6	0.2	203.2	0.5	11.3	78.3	79.1	387.1	
Q4	55.4	0.1	-	55.6	0.7	0.4	12.5	2.2	0.2	207.6	0.6	11.4	84.5	78.1	398.2	
2000 Q1	56.8	0.1	-	56.9	0.7	0.4	12.9	1.9	0.2	203.6	0.6	11.9	92.9	79.4	404.6	
Q2	62.5	0.1	-	62.6	0.8	0.4	12.2	2.3	0.2	203.1	0.6	11.2	100.1	85.6	416.5	

Financial assets - continued

	Loans					Shares and other equity					Prepaymen- ts of insurance premiums etc	Other accounts receivabl- e/payable	Total financial assets
	Long term loans					Excl mutual funds' shares							
	Direct investment loans;out- ward	Direct investment loans;inw- ard	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total			
	AF.4211	AF.4212	AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5			
	NIZX	NIZY	NIZZ	NJAE	NIZO	NJAL	NJAM	NJAG	NJAU	NJAG	NJAZ	NJBA	NIZN
1990	1.7	0.1	4.5	11.0	17.3	219.6	1.7	77.1	35.2	333.6	0.3	8.7	507.1
1991	1.9	0.1	3.5	12.1	17.5	269.4	2.7	97.8	42.8	412.7	0.3	10.0	599.0
1992	1.9	0.1	3.6	15.3	20.9	317.7	2.6	105.6	48.0	473.9	0.4	10.0	694.7
1993	2.2	0.4	3.0	15.7	21.3	408.6	3.5	144.6	66.8	623.5	0.4	9.5	890.7
1994	2.2	0.8	2.3	18.6	23.8	370.3	2.8	132.5	58.9	564.4	0.4	8.8	826.0
1995	2.6	1.6	1.9	18.0	24.1	452.5	3.1	156.4	66.7	678.8	0.5	12.2	999.2
1996	2.2	1.4	1.7	20.0	25.3	494.5	4.0	161.5	79.3	739.3	0.5	13.1	1 107.9
1997	2.2	1.5	1.7	23.6	29.0	557.0	4.0	196.7	87.5	845.2	0.5	16.1	1 276.3
1998	1.9	2.3	1.5	27.4	33.1	613.2	4.5	206.1	111.7	935.5	0.6	18.8	1 435.2
1999	1.8	2.3	1.7	29.3	35.2	749.7	5.5	265.0	145.2	1 165.4	0.6	21.1	1 676.1
1997 Q1	2.2	1.5	1.7	19.5	24.8	474.1	4.1	168.0	82.1	728.3	0.5	14.3	1 100.6
Q2	2.2	1.5	1.6	19.7	25.0	507.1	4.0	188.9	84.4	784.4	0.5	15.2	1 177.8
Q3	2.2	1.5	1.6	22.2	27.5	551.9	4.4	201.2	93.4	851.0	0.5	15.3	1 265.9
Q4	2.2	1.5	1.7	23.6	29.0	557.0	4.0	196.7	87.5	845.2	0.5	16.1	1 276.3
1998 Q1	2.1	1.7	1.4	29.3	34.5	648.0	4.7	206.1	104.2	963.0	0.6	16.9	1 419.2
Q2	2.0	1.9	1.3	30.2	35.5	632.6	4.6	202.7	109.0	948.9	0.6	17.8	1 416.8
Q3	2.0	2.1	1.4	27.6	33.1	528.9	4.0	170.2	96.6	799.7	0.6	18.6	1 282.9
Q4	1.9	2.3	1.5	27.4	33.1	613.2	4.5	206.1	111.7	935.5	0.6	18.8	1 435.2
1999 Q1	1.9	2.3	1.9	25.7	31.9	670.0	5.0	214.6	121.5	1 011.1	0.6	19.3	1 511.0
Q2	1.9	2.3	1.9	23.8	29.9	679.0	5.0	226.8	126.0	1 036.8	0.6	20.3	1 534.8
Q3	1.9	2.3	1.9	25.6	31.7	652.2	4.9	226.1	124.0	1 007.1	0.6	20.5	1 502.6
Q4	1.8	2.3	1.7	29.3	35.2	749.7	5.5	265.0	145.2	1 165.4	0.6	21.1	1 676.1
2000 Q1	1.8	2.3	1.7	30.5	36.4	741.4	4.3	236.2	141.7	1 123.5	0.6	22.0	1 644.0
Q2	1.8	2.3	1.7	35.2	41.0	717.0	4.2	237.6	140.4	1 099.2	0.6	23.2	1 643.1

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial liabilities						
Securities other than shares			Loans			
Bonds issued		Total	Short term loans		Long term loans	
other by UK residents			By UK MFIs ^{1,2}	Direct investment loans; outward	Direct investment loans; inward	by UK residents ³
AF.3326	AF.3		AF.411	AF.4211	AF.4212	AF.424
NJCM	NJBQ		NJCU	NJDB	NJDC	NJDI
NJCS						
1990	—	—	3.5	1.5	0.5	0.1
1991	—	—	2.8	1.8	0.7	0.1
1992	—	—	1.7	1.9	0.7	0.1
1993	—	—	2.0	1.9	0.6	0.2
1994	0.5	0.5	3.0	1.9	0.5	0.1
1995	0.1	0.1	3.5	1.7	0.9	0.1
1996	0.4	0.4	3.9	1.2	1.5	—
1997	0.4	0.4	7.6	1.4	4.7	—
1998	0.1	0.1	6.8	0.9	5.0	0.7
1999	0.1	0.1	10.0	0.4	5.7	0.5
1997 Q1	0.4	0.4	3.4	1.2	3.8	—
Q2	0.4	0.4	3.8	1.3	4.1	—
Q3	0.4	0.4	4.3	1.3	4.4	—
Q4	0.4	0.4	7.6	1.4	4.7	—
1998 Q1	0.3	0.3	9.1	1.2	4.8	0.7
Q2	0.2	0.2	9.1	1.1	4.8	0.2
Q3	0.2	0.2	7.0	1.0	4.9	0.3
Q4	0.1	0.1	6.8	0.9	5.0	0.7
1999 Q1	0.1	0.1	4.9	0.9	5.1	0.5
Q2	0.1	0.1	5.2	0.6	5.5	0.5
Q3	0.1	0.1	8.5	0.6	5.6	0.5
Q4	0.1	0.1	10.0	0.4	5.7	0.5
2000 Q1	0.1	0.1	11.5	0.5	5.8	0.5
Q2	0.1	0.1	12.2	0.5	6.0	0.5

Financial liabilities - continued										Net financial assets/liabilities
Shares and other equity			Insurance technical reserves							
Excl mutual funds' shares			Net equ'y of h'holds in life ass. and pens. funds reserve		Prepayments of insurance premiums etc.		Other accounts receivable/p-ayable		Total financial liabilities	Total financial assets
Quoted UK companies	Unquoted UK companies	Total								Net assets (+)/liabilities(-)
AF.514	AF.515	AF.5	AF.61	AF.62	AF.6	AF.7	AF.L	AF.A		BF.90
NJDP	NJDQ	NJDK	NJEA	NJED	NPXS	NJEE	NJCR	NIZN		NYOI
1990	22.3	3.4	25.8	517.6	29.1	546.7	5.8	584.0	507.1	-76.9
1991	22.9	3.3	26.2	600.7	33.8	634.5	6.3	672.5	599.0	-73.5
1992	25.9	3.6	29.5	685.0	38.0	723.0	6.6	763.4	694.7	-68.7
1993	32.2	3.8	36.0	875.2	39.7	915.0	6.5	962.1	890.7	-71.4
1994	26.3	2.9	29.2	823.8	42.4	866.2	7.0	908.4	826.0	-82.4
1995	35.4	3.7	39.1	968.3	47.5	1 015.8	9.2	1 070.4	999.2	-71.1
1996	38.0	4.8	42.9	1 053.8	58.6	1 112.4	10.0	1 172.3	1 107.9	-64.4
1997	63.2	5.4	68.7	1 285.9	59.5	1 345.5	13.9	1 442.2	1 276.3	-165.9
1998	71.4	6.3	77.7	1 416.5	60.8	1 477.3	16.8	1 585.2	1 435.2	-150.0
1999	72.8	6.7	79.5	1 500.3	58.4	1 558.7	20.9	1 675.8	1 676.1	0.3
1997 Q1	38.8	4.6	43.4	1 088.5	58.8	1 147.3	11.0	1 210.4	1 100.6	-109.9
Q2	48.4	4.9	53.3	1 169.4	59.0	1 228.5	12.0	1 303.3	1 177.8	-125.5
Q3	58.9	5.2	64.2	1 290.8	59.3	1 350.0	12.9	1 437.6	1 265.9	-171.7
Q4	63.2	5.4	68.7	1 285.9	59.5	1 345.5	13.9	1 442.2	1 276.3	-165.9
1998 Q1	80.5	5.6	86.1	1 426.2	63.4	1 489.5	14.6	1 606.3	1 419.2	-187.2
Q2	86.1	5.9	92.0	1 409.1	64.8	1 473.9	15.4	1 596.7	1 416.8	-180.0
Q3	70.0	6.1	76.1	1 258.5	63.1	1 321.6	16.1	1 427.1	1 282.9	-144.2
Q4	71.4	6.3	77.7	1 416.5	60.8	1 477.3	16.8	1 585.2	1 435.2	-150.0
1999 Q1	69.1	6.4	75.5	1 500.9	61.3	1 562.2	17.8	1 666.9	1 511.0	-155.9
Q2	69.5	6.5	76.0	1 471.4	60.1	1 531.5	18.8	1 638.2	1 534.8	-103.4
Q3	66.3	6.6	72.9	1 373.9	58.5	1 432.5	19.9	1 540.5	1 502.6	-37.9
Q4	72.8	6.7	79.5	1 500.3	58.4	1 558.7	20.9	1 675.8	1 676.1	0.3
2000 Q1	62.4	6.8	69.2	1 496.9	59.5	1 556.3	21.9	1 665.7	1 644.0	-21.7
Q2	69.5	6.6	76.1	1 471.2	61.1	1 532.3	22.9	1 650.5	1 643.1	-7.4

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial assets

	Currency and deposits					Securities other than shares					
	Monetary gold and SDRs	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued		Bonds issued			Total
						UK local authority bills	by the rest of the world	by UK local authorities	other by UK residents	by the rest of the world	
	AF.1	AF.221	AF.229	AF.29	AF.2	AF.3312	AF.3319	AF.3322	AF.3326	AF.3329	AF.3
	NIFC	NIFI	NIFM	NIFN	NIFF	NIFU	NIGB	NIGG	NIGK	NIGL	NIFO
1990	4.5	2.2	0.9	—	3.1	0.5	—	—	5.0	17.1	22.6
1991	4.3	1.8	1.0	—	2.8	0.4	—	—	5.8	20.7	26.9
1992	4.4	2.1	1.3	—	3.4	0.3	—	—	4.4	22.5	27.3
1993	5.1	6.0	1.3	—	7.2	0.2	—	—	3.2	23.4	26.9
1994	4.8	2.3	1.3	—	3.6	0.3	—	—	1.4	24.6	26.2
1995	4.9	2.6	7.3	—	10.0	0.6	2.6	—	1.4	17.0	21.5
1996	4.2	2.6	7.3	—	10.0	0.4	1.7	—	0.8	14.1	17.0
1997	3.5	2.3	7.7	—	10.0	0.3	1.0	—	0.6	10.6	12.4
1998	4.3	1.9	6.1	—	8.0	0.2	2.1	—	0.6	10.9	13.8
1999	4.0	1.8	8.7	—	10.6	0.2	1.8	—	0.2	7.6	9.9
1997 Q1	4.2	2.1	7.3	—	9.4	0.3	1.8	—	0.6	12.3	14.9
Q2	3.9	1.9	7.7	—	9.6	0.3	2.0	—	0.6	11.2	14.1
Q3	4.0	2.7	8.3	—	11.0	0.4	1.4	—	0.6	11.9	14.3
Q4	3.5	2.3	7.7	—	10.0	0.3	1.0	—	0.6	10.6	12.4
1998 Q1	3.6	2.3	6.8	—	9.1	0.2	1.6	—	0.6	9.4	11.7
Q2	3.5	1.9	6.6	—	8.5	0.3	2.0	—	0.6	9.7	12.6
Q3	3.4	2.2	7.1	—	9.2	0.2	1.5	—	0.6	10.5	12.8
Q4	4.3	1.9	6.1	—	8.0	0.2	2.1	—	0.6	10.9	13.8
1999 Q1	4.3	1.7	5.7	—	7.4	0.2	1.7	—	0.6	10.5	12.9
Q2	4.1	1.6	5.8	—	7.4	0.3	1.0	—	0.2	11.3	12.8
Q3	4.1	2.1	5.1	—	7.3	0.3	0.7	—	0.2	11.5	12.7
Q4	4.0	1.8	8.7	—	10.6	0.2	1.8	—	0.2	7.6	9.9
2000 Q1	3.6	6.6	5.1	0.5	12.2	0.3	1.7	—	0.2	11.2	13.3
Q2	3.7	17.7	4.6	5.2	27.5	0.4	1.3	—	0.2	13.5	15.3

Financial assets - continued

	Loans			Shares and other equity					Other accounts receivable/pay- able	Total financial assets
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total			
	AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.5	AF.7	AF.A	
	NIHB	NIHG	NIGQ	NIHN	NIHO	NIHS	NIHI	NIIC	NIGP	
1990	2.0	75.6	77.6	8.9	0.1	3.9	12.9	27.7	148.3	
1991	1.6	75.8	77.4	10.5	0.1	4.2	14.9	30.1	156.4	
1992	1.5	71.5	73.0	10.7	0.1	4.6	15.4	28.6	152.1	
1993	1.4	71.3	72.7	9.4	0.1	4.9	14.4	30.7	156.9	
1994	1.4	71.5	72.8	5.3	0.8	5.2	11.3	32.0	150.8	
1995	1.3	72.9	74.3	2.7	0.8	5.4	9.0	34.6	154.1	
1996	1.3	71.4	72.7	0.2	0.1	5.7	6.1	35.0	144.9	
1997	0.3	75.6	76.0	0.2	0.1	6.0	6.3	37.8	146.1	
1998	0.3	76.5	76.9	0.1	0.1	6.3	6.5	38.4	147.8	
1999	0.3	79.3	79.7	0.1	0.1	6.6	6.8	44.4	155.3	
1997 Q1	0.3	73.3	73.7	0.2	0.1	5.8	6.1	39.0	147.3	
Q2	0.3	74.3	74.7	0.2	0.1	5.8	6.1	39.1	147.5	
Q3	0.3	74.3	74.6	0.2	0.1	5.9	6.2	38.0	148.1	
Q4	0.3	75.6	76.0	0.2	0.1	6.0	6.3	37.8	146.1	
1998 Q1	0.3	74.6	75.0	0.2	0.1	6.1	6.4	39.7	145.3	
Q2	0.3	75.0	75.3	0.1	0.1	6.1	6.4	39.5	145.8	
Q3	0.3	75.4	75.7	0.1	0.1	6.2	6.4	40.8	148.4	
Q4	0.3	76.5	76.9	0.1	0.1	6.3	6.5	38.4	147.8	
1999 Q1	0.3	76.3	76.7	0.1	0.1	6.3	6.6	40.8	148.6	
Q2	0.3	76.8	77.2	0.1	0.1	6.4	6.6	41.0	149.0	
Q3	0.3	77.6	78.0	0.1	0.1	6.5	6.7	42.6	151.3	
Q4	0.3	79.3	79.7	0.1	0.1	6.6	6.8	44.4	155.3	
2000 Q1	0.1	78.7	78.7	0.2	0.1	6.6	6.9	45.6	160.3	
Q2	0.1	80.4	80.5	0.2	0.1	6.6	6.9	43.0	176.9	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A62 Financial Balance sheet: Central government

ESA95 sector S.1311

continued

£ billion

Financial liabilities															
Currency and deposits			Securities other than shares						Loans						
			Short term MMI's ² issued		Long term bonds issued					Short term loans		Long term loans			
					British government securities	Other central government sterling bonds				By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	
Currency	Deposits other than with MFI's ¹	Total	Sterling treasury bills	ECU treasury bills			Total	By UK MFIs ³							
	AF.21	AF.29	AF.2	AF.33111	AF.33112	AF.33211	AF.33212	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
	NIJK	NIIR	NIJ	NIIV	NIW	NIJ	NIJJ	NIIS	NIJW	NIKA	NIKJ	NIKK	NIKL	NIJU	
1990	2.0	42.1	44.1	11.5	2.5	105.5	2.2	121.6	8.4	0.2	0.1	0.4	1.0	10.1	
1991	2.1	44.0	46.1	9.7	2.5	117.5	4.1	133.7	7.6	0.2	0.1	0.1	1.0	9.0	
1992	2.1	49.0	51.1	5.6	2.5	153.7	10.1	171.9	5.9	3.1	0.1	-	1.1	10.1	
1993	2.2	53.7	55.9	4.8	2.6	226.6	11.7	245.6	3.4	0.3	0.1	-	1.0	4.8	
1994	2.3	59.9	62.2	5.8	2.7	216.3	13.7	238.5	10.5	0.2	0.1	-	0.9	11.6	
1995	2.4	64.1	66.5	17.3	2.8	251.6	14.3	286.0	12.5	0.2	0.1	-	0.8	13.6	
1996	2.5	71.0	73.6	3.8	2.5	281.0	12.7	300.1	14.3	0.2	0.1	-	0.6	15.2	
1997	2.7	71.1	73.8	2.3	2.3	318.5	10.0	333.1	12.4	-	0.1	-	0.5	13.1	
1998	2.6	73.1	75.7	2.4	2.4	349.0	10.3	364.1	13.5	-	0.5	-	0.4	14.4	
1999	2.8	71.9	74.7	4.3	-	324.3	9.7	338.3	19.6	-	0.9	-	0.4	20.9	
1997 Q1	2.5	69.4	71.9	5.0	2.5	285.1	11.2	303.7	14.4	0.1	0.1	-	0.6	15.2	
Q2	2.5	69.7	72.2	3.7	2.3	302.0	11.1	319.2	15.5	0.1	0.1	-	0.6	16.3	
Q3	2.6	70.7	73.3	3.9	2.4	311.9	11.7	329.8	16.4	-	0.1	-	0.6	17.2	
Q4	2.7	71.1	73.8	2.3	2.3	318.5	10.0	333.1	12.4	-	0.1	-	0.5	13.1	
1998 Q1	2.5	73.9	76.4	2.2	2.2	320.6	8.8	333.8	12.9	-	0.5	-	0.5	13.9	
Q2	2.5	72.6	75.0	2.3	2.3	321.7	9.2	335.5	18.6	-	0.5	-	0.5	19.6	
Q3	2.5	72.8	75.4	2.4	2.4	339.9	9.7	354.5	15.2	-	0.5	-	0.5	16.2	
Q4	2.6	73.1	75.7	2.4	2.4	349.0	10.3	364.1	13.5	-	0.5	-	0.4	14.4	
1999 Q1	2.6	72.3	74.9	4.8	2.3	335.1	9.1	351.3	15.5	-	0.9	-	0.5	16.9	
Q2	2.6	71.8	74.4	6.8	1.7	331.0	9.4	348.9	14.6	-	0.9	-	0.5	16.0	
Q3	2.7	71.7	74.4	6.7	-	318.1	9.5	334.3	16.3	-	0.9	-	0.4	17.7	
Q4	2.8	71.9	74.7	4.3	-	324.3	9.7	338.3	19.6	-	0.9	-	0.4	20.9	
2000 Q1	2.8	70.0	72.8	4.5	-	318.4	8.8	331.7	18.5	-	1.3	-	0.6	20.5	
Q2	2.8	71.3	74.1	4.0	-	317.9	9.6	331.6	26.2	-	1.4	-	0.6	28.2	

Financial liabilities - continued										Net financial assets/liabilities	
Other accounts receivable/payable					Total financial liabilities			Total financial assets			Net assets (+)/liabilities(-)
AF.7					AF.L			AF.A			BF90
NILG					NIJT			NIGP			NZDZ
1990					6.0		181.9			148.3	-33.6
1991					6.6		195.4			156.4	-39.1
1992					7.4		240.5			152.1	-88.4
1993					7.2		313.4			156.9	-156.6
1994					7.4		319.7			150.8	-168.9
1995					7.8		373.8			154.1	-219.7
1996					7.0		395.9			144.9	-251.0
1997					7.8		427.8			146.1	-281.7
1998					10.2		464.5			147.8	-316.7
1999					8.9		442.8			155.3	-287.5
1997 Q1					6.1		397.0			147.3	-249.7
Q2					7.3		414.9			147.5	-267.4
Q3					8.0		428.4			148.1	-280.3
Q4					7.8		427.8			146.1	-281.7
1998 Q1					7.9		432.0			145.3	-286.6
Q2					9.9		440.1			145.8	-294.3
Q3					11.4		457.4			148.4	-309.0
Q4					10.2		464.5			147.8	-316.7
1999 Q1					8.6		451.7			148.6	-303.1
Q2					10.1		449.4			149.0	-300.5
Q3					10.5		436.9			151.3	-285.6
Q4					8.9		442.8			155.3	-287.5
2000 Q1					6.7		431.6			160.3	-271.3
Q2					21.2		455.0			176.9	-278.1

1 Monetary financial institutions

2 Money market instrument

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: Office for National Statistics;
Bank of England

A63 Financial Balance sheet: Local government

ESA95 sector S.1313

£ billion

Financial assets

	Currency and deposits					Securities other than shares				
	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits other than with MFI's	Total	Short term MMI's ² issued			Long term bonds issued	
						by UK central government	by UK MFI's	by other UK residents	by UK central government	Total
	AF.2211	F2212	F2213	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3321	AF.3
	NJEP	NJEQ	NJER	NJET	NJEL	NJEW	NJFB	NJFG	NJFJ	NJEU
1990	5.4	—	1.8	—	7.3	—	0.1	0.2	0.1	0.4
1991	3.4	—	2.7	—	6.1	—	0.2	0.3	0.1	0.5
1992	3.6	—	3.6	—	7.2	—	0.1	2.0	0.1	2.2
1993	5.3	—	4.1	—	9.4	—	0.1	2.4	0.1	2.6
1994	4.6	—	4.5	—	9.2	—	0.1	2.6	0.1	2.9
1995	6.2	0.1	4.2	—	10.4	—	0.1	2.8	0.2	3.0
1996	6.1	—	4.8	—	11.0	—	0.1	3.2	0.1	3.5
1997	9.0	—	4.0	—	13.0	—	0.1	3.7	0.2	4.0
1998	8.7	—	4.2	—	12.9	0.1	0.1	4.1	0.2	4.5
1999	8.3	—	4.4	—	12.7	0.1	0.1	4.9	0.2	5.3
1997 Q1	7.3	—	4.1	—	11.5	—	0.1	3.3	0.2	3.5
Q2	7.3	—	4.0	—	11.4	—	0.2	3.4	0.2	3.8
Q3	8.1	—	3.9	—	12.1	—	0.1	3.5	0.2	3.8
Q4	9.0	—	4.0	—	13.0	—	0.1	3.7	0.2	4.0
1998 Q1	9.2	—	3.3	—	12.5	—	0.1	3.7	0.2	4.0
Q2	9.0	—	3.6	—	12.6	—	0.1	3.9	0.2	4.2
Q3	9.5	—	3.7	—	13.2	—	0.1	4.0	0.2	4.4
Q4	8.7	—	4.2	—	12.9	0.1	0.1	4.1	0.2	4.5
1999 Q1	9.0	—	3.7	—	12.8	0.1	0.1	4.3	0.2	4.7
Q2	8.2	—	3.7	—	12.0	—	0.1	4.6	0.2	4.9
Q3	8.6	—	4.1	—	12.7	0.1	0.1	4.5	0.2	4.9
Q4	8.3	—	4.4	—	12.7	0.1	0.1	4.9	0.2	5.3
2000 Q1	8.0	—	4.3	—	12.3	—	0.1	4.8	0.2	5.1
Q2	8.5	—	4.1	—	12.6	0.1	0.1	4.9	0.2	5.3

Financial assets - continued

	Loans			Shares and other equity			Insurance technical reserves	Other accounts receivable/payable	Total financial assets
	Long term loans			Excl mutual funds' shares			Prepayments of insurance premiums etc		
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	Total			
	AF.422	AF.424	AF.4	AF.514	AF.515	AF.5			
	NJGH	NJGM	NJFW	NJGT	NJGU	NJGO	NJHH	NJHI	NJFV
1990	1.8	0.2	2.0	0.3	0.5	0.8	0.4	5.3	16.2
1991	1.4	0.2	1.5	0.3	0.5	0.7	0.5	5.9	15.4
1992	1.0	0.2	1.2	0.3	0.4	0.7	0.6	5.3	17.2
1993	0.7	0.2	0.9	0.4	0.4	0.8	0.6	4.5	18.8
1994	0.6	0.2	0.8	0.4	0.4	0.8	0.6	3.9	18.2
1995	0.5	0.1	0.6	0.5	0.4	0.8	0.7	2.7	18.3
1996	0.3	0.1	0.5	0.5	0.4	0.9	0.7	2.5	19.0
1997	0.2	0.1	0.3	0.6	0.3	0.8	0.8	1.9	20.8
1998	0.2	0.1	0.3	0.6	0.4	1.0	0.9	1.7	21.4
1999	0.1	0.1	0.2	1.9	0.4	2.3	0.9	1.6	23.0
1997 Q1	0.3	0.1	0.5	0.5	0.4	0.9	0.7	3.7	20.8
Q2	0.3	0.1	0.5	0.5	0.4	0.9	0.8	2.4	19.6
Q3	0.3	0.1	0.4	0.5	0.4	0.8	0.8	2.1	20.0
Q4	0.2	0.1	0.3	0.6	0.3	0.8	0.8	1.9	20.8
1998 Q1	0.3	0.1	0.5	0.4	0.4	0.8	0.9	3.3	22.1
Q2	0.3	0.1	0.4	0.5	0.4	0.9	1.0	2.3	21.3
Q3	0.2	0.1	0.4	0.5	0.4	0.9	0.9	1.8	21.6
Q4	0.2	0.1	0.3	0.6	0.4	1.0	0.9	1.7	21.4
1999 Q1	0.2	0.1	0.3	0.6	0.4	1.0	0.9	3.5	23.1
Q2	0.1	0.1	0.3	0.5	0.4	0.9	0.9	2.2	21.2
Q3	0.1	0.1	0.3	1.3	0.4	1.7	0.9	1.9	22.4
Q4	0.1	0.1	0.2	1.9	0.4	2.3	0.9	1.6	23.0
2000 Q1	0.1	0.1	0.2	2.2	0.4	2.6	0.9	3.7	24.8
Q2	0.1	0.1	0.2	1.7	0.4	2.1	0.9	2.5	23.6

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A63 Financial Balance sheet: Local government

ESA95 sector S.1313

continued

£ billion

Financial liabilities									
Securities other than shares			Loans						
Short term MMI's ¹ issued	Long term bonds issued		Short term loans		Long term loans				
by local authorities	by UK local authorities	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	
AF.3312	AF.3322	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NJIE	NJIQ	NJHY	NJJC	NJJG	NJJP	NJJQ	NJJR	NJJA	
1990	3.1	0.1	3.3	0.8	0.7	1.5	50.6	0.6	54.3
1991	2.7	0.1	2.9	1.0	0.7	1.4	50.2	0.5	53.8
1992	2.2	0.2	2.3	2.2	0.6	1.3	44.5	0.6	49.2
1993	1.9	0.2	2.1	3.7	0.5	1.3	43.1	0.7	49.4
1994	1.9	0.5	2.3	4.4	0.4	1.5	42.3	0.7	49.3
1995	2.0	0.5	2.5	4.4	0.4	1.5	44.2	0.8	51.3
1996	1.8	0.7	2.5	4.2	0.3	1.5	44.0	0.9	51.0
1997	1.4	0.7	2.1	4.0	0.3	1.5	45.5	0.9	52.2
1998	1.1	0.7	1.8	3.6	0.2	1.5	47.1	0.8	53.3
1999	1.4	0.7	2.1	2.9	0.2	1.6	49.1	0.8	54.5
1997 Q1	1.4	0.7	2.1	4.2	0.3	1.5	44.2	0.9	51.1
Q2	1.3	0.7	2.0	4.1	0.3	1.5	44.9	0.9	51.7
Q3	1.4	0.7	2.1	4.1	0.3	1.5	44.7	0.9	51.5
Q4	1.4	0.7	2.1	4.0	0.3	1.5	45.5	0.9	52.2
1998 Q1	1.0	0.7	1.7	4.0	0.3	1.5	45.2	0.9	51.8
Q2	1.1	0.7	1.8	3.9	0.2	1.5	45.7	0.9	52.2
Q3	0.9	0.7	1.6	3.9	0.2	1.5	46.4	0.8	52.9
Q4	1.1	0.7	1.8	3.6	0.2	1.5	47.1	0.8	53.3
1999 Q1	0.9	0.7	1.7	3.3	0.2	1.6	47.5	0.8	53.4
Q2	1.2	0.7	1.9	3.1	0.2	1.6	47.5	0.8	53.2
Q3	1.3	0.7	2.0	2.9	0.2	1.6	48.1	0.8	53.6
Q4	1.4	0.7	2.1	2.9	0.2	1.6	49.1	0.8	54.5
2000 Q1	1.1	0.7	1.8	2.7	0.1	1.6	48.9	0.7	54.0
Q2	1.1	0.7	1.9	2.7	0.1	1.6	50.1	0.7	55.1

Financial liabilities - continued				Net financial assets/liabilities	
Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)		
AF.7	AF.L	AF.A	BF90		
NJKM	NJIZ	NJFV	NYOJ		
1990	8.4	66.0	16.2	-49.8	
1991	8.7	65.4	15.4	-50.0	
1992	8.8	60.3	17.2	-43.1	
1993	8.9	60.4	18.8	-41.6	
1994	9.1	60.7	18.2	-42.5	
1995	9.2	63.1	18.3	-44.8	
1996	9.2	62.7	19.0	-43.7	
1997	9.2	63.4	20.8	-42.6	
1998	9.2	64.3	21.4	-43.0	
1999	9.2	65.8	23.0	-42.8	
1997 Q1	10.8	64.0	20.8	-43.2	
Q2	8.8	62.5	19.6	-42.9	
Q3	8.9	62.5	20.0	-42.5	
Q4	9.2	63.4	20.8	-42.6	
1998 Q1	10.8	64.3	22.1	-42.2	
Q2	8.8	62.9	21.3	-41.5	
Q3	8.9	63.4	21.6	-41.8	
Q4	9.2	64.3	21.4	-43.0	
1999 Q1	10.8	65.8	23.1	-42.7	
Q2	8.9	64.0	21.2	-42.8	
Q3	9.0	64.6	22.4	-42.2	
Q4	9.2	65.8	23.0	-42.8	
2000 Q1	10.3	66.2	24.8	-41.3	
Q2	8.9	65.9	23.6	-42.3	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: Office for National Statistics;
Bank of England

Financial assets

	Currency and deposits							Securities other than shares										Total
	Curren- cy	Sterli- ng bank deposi- ts	Foreign curren- cy bank deposi- ts	Sterli- ng build- ing society deposi- ts	Deposi- ts with Rest of the world MFI's	Deposi- ts other than with MFI's	Total	Short term MMI's ² issued					Bonds issued					
								by UK central govern- ment	UK local author- ity bills	by UK MFI's	by other UK reside- nts	by the rest of the world	by UK central govern- ment	by UK local author- ities	other by UK reside- nts	by the rest of the world		
	AF.21	AF.2211	AF.2212	AF.2213	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3326	AF.3329	AF.3	
	NNMQ	NNMT	NNMU	NNMV	NNMW	NNMX	NNMP	NNNA	NNNE	NNNF	NNNK	NNNL	NNNN	NNNQ	NNNU	NNNV	NNMY	
1990	13.6	137.2	2.2	158.6	12.8	36.0	360.4	-	0.1	0.9	0.1	-	9.6	0.1	3.5	7.1	21.4	
1991	14.0	142.0	2.0	175.5	13.6	38.2	385.3	-	0.1	0.8	0.1	-	11.6	-	2.1	8.2	23.1	
1992	15.0	146.4	2.4	185.9	15.3	44.0	409.1	-	0.1	0.7	0.2	-	19.1	0.1	2.3	9.3	31.8	
1993	15.9	147.2	2.3	194.8	15.6	47.0	422.9	-	0.1	0.7	0.2	-	20.7	-	2.5	10.4	34.7	
1994	17.0	147.6	2.3	203.4	15.5	51.7	437.4	-	0.1	1.1	0.2	-	13.7	0.1	2.7	10.7	28.6	
1995	18.1	172.4	2.2	203.8	17.8	54.9	469.3	-	0.1	1.0	0.2	-	15.7	-	2.9	11.9	31.9	
1996	18.9	190.3	2.6	204.6	19.2	61.2	496.8	0.1	0.1	1.5	0.3	-	16.8	0.2	3.1	6.4	28.4	
1997	20.4	334.8	3.2	95.6	21.3	63.3	538.6	-	0.1	1.9	0.3	-	18.7	0.3	3.4	6.7	31.4	
1998	21.9	351.3	2.9	105.5	23.9	64.7	570.2	-	0.1	2.2	0.2	-	26.1	0.1	3.6	7.1	39.4	
1999	24.1	373.5	3.0	111.2	28.2	63.1	603.1	-	0.1	3.2	0.2	-	31.2	0.1	3.9	7.1	45.9	
1997 Q1	19.1	198.2	3.2	209.6	20.2	62.3	512.6	-	0.1	1.6	0.4	-	18.3	0.2	3.2	6.5	30.3	
Q2	19.0	293.8	3.4	122.8	20.7	62.5	522.2	-	0.1	1.6	0.2	-	18.0	0.3	3.2	6.6	30.1	
Q3	19.2	323.2	3.7	100.6	21.0	62.9	530.6	-	0.1	1.7	0.3	-	17.9	0.3	3.4	6.7	30.4	
Q4	20.4	334.8	3.2	95.6	21.3	63.3	538.6	-	0.1	1.9	0.3	-	18.7	0.3	3.4	6.7	31.4	
1998 Q1	19.4	338.2	4.0	97.5	22.5	63.8	545.4	-	0.1	2.0	0.2	-	18.9	0.3	3.5	6.7	31.8	
Q2	20.1	343.0	4.6	100.1	23.6	64.2	555.6	-	0.1	1.6	0.2	-	17.3	0.3	3.5	6.8	29.8	
Q3	20.3	345.4	4.8	102.8	24.3	64.5	562.0	-	0.1	2.0	0.2	-	22.8	0.2	3.6	6.8	35.7	
Q4	21.9	351.3	2.9	105.5	23.9	64.7	570.2	-	0.1	2.2	0.2	-	26.1	0.1	3.6	7.1	39.4	
1999 Q1	21.2	353.1	4.8	107.4	27.4	64.2	578.1	-	0.1	2.0	0.2	-	25.6	0.2	3.8	7.0	38.9	
Q2	21.5	365.7	4.5	105.3	26.3	63.7	587.0	-	0.1	2.5	0.2	-	29.6	0.2	3.8	7.0	43.5	
Q3	21.6	365.7	4.6	108.4	26.8	63.3	590.5	-	0.1	2.7	0.2	-	30.9	0.2	3.9	7.1	45.1	
Q4	24.1	373.5	3.0	111.2	28.2	63.1	603.1	-	0.1	3.2	0.2	-	31.2	0.1	3.9	7.1	45.9	
2000 Q1	23.1	374.4	5.0	112.1	29.0	63.0	606.5	-	0.1	2.3	0.3	-	29.9	0.1	4.0	7.1	43.8	
Q2	23.5	379.7	5.3	115.2	29.5	63.0	616.2	-	-	3.1	0.4	-	27.8	0.1	4.0	7.2	42.7	

Financial assets - continued

	Loans		Shares and other equity							Insurance technical reserves					Total financial assets
	Long term loans		Excl mutual funds' shares							Net equ'y of HH in life ass. and pens. funds' reserves	Prepayme-nts of insurance premiums etc.	Other accounts receivab-le/payabl			
	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK mutual funds shares	Rest of the world mutual funds	Total						
	AF.424	F.4	AF.514	AF.515	AF.516	AF.519	AF.521	AF.529	AF.5	AF.61	AF.62	AF.6	AF.7	AF.A	
	NNOQ	NNOA	NNOX	NNOY	NNOZ	NNPC	NNPG	NNPH	NNOS	NNPI	NNPL	NPYL	NNPM	NNML	
1990	5.4	5.4	117.3	72.3	1.2	5.1	6.6	0.9	203.4	517.4	12.5	530.0	53.6	1 174.3	
1991	5.2	5.2	113.9	85.5	1.2	5.4	26.7	0.9	233.6	600.6	14.5	615.1	59.7	1 321.8	
1992	5.1	5.1	124.8	97.6	1.3	6.0	30.7	1.1	261.5	684.9	16.3	701.2	61.3	1 470.1	
1993	5.2	5.2	151.0	121.0	1.4	7.2	52.9	1.5	335.0	875.1	17.1	892.1	63.1	1 753.1	
1994	5.2	5.2	156.1	107.1	1.3	7.2	56.9	2.1	330.8	823.7	18.2	841.9	65.1	1 708.8	
1995	5.3	5.3	168.6	126.0	0.6	8.4	71.3	2.3	377.3	968.1	20.4	988.6	67.2	1 939.5	
1996	6.3	6.3	189.6	139.7	1.4	8.3	80.7	2.2	421.9	1 053.6	25.8	1 079.5	66.8	2 099.7	
1997	6.3	6.3	247.3	178.4	1.5	9.4	99.6	1.5	537.7	1 285.7	25.6	1 311.3	68.7	2 494.0	
1998	6.8	6.8	227.5	186.1	2.0	11.4	100.4	1.1	528.5	1 416.3	21.2	1 437.5	70.0	2 652.3	
1999	6.6	6.6	257.6	241.9	2.1	14.5	146.4	2.1	664.6	1 500.1	20.5	1 520.6	74.2	2 915.0	
1997 Q1	6.3	6.3	216.8	154.1	1.6	8.3	89.1	2.2	472.0	1 088.3	26.1	1 114.4	66.7	2 202.3	
Q2	6.3	6.3	237.9	158.7	1.6	9.4	97.2	2.2	507.0	1 169.2	25.8	1 195.0	66.8	2 327.3	
Q3	6.3	6.3	243.1	178.9	1.5	9.9	103.9	1.8	539.2	1 290.6	25.4	1 316.0	67.9	2 490.4	
Q4	6.3	6.3	247.3	178.4	1.5	9.4	99.6	1.5	537.7	1 285.7	25.6	1 311.3	68.7	2 494.0	
1998 Q1	7.0	7.0	252.4	196.0	1.6	10.7	111.5	1.8	574.0	1 426.0	22.1	1 448.1	69.5	2 675.9	
Q2	6.5	6.5	277.6	192.7	1.8	12.2	112.8	1.5	598.7	1 408.9	22.7	1 431.6	69.3	2 691.3	
Q3	6.4	6.4	232.8	153.4	1.9	9.7	87.7	1.1	486.5	1 258.3	22.3	1 280.6	70.8	2 442.1	
Q4	6.8	6.8	227.5	186.1	2.0	11.4	100.4	1.1	528.5	1 416.3	21.2	1 437.5	70.0	2 652.3	
1999 Q1	6.6	6.6	239.2	200.6	2.0	11.5	108.9	1.4	563.6	1 500.7	21.2	1 522.0	73.5	2 782.7	
Q2	6.5	6.5	254.5	218.4	2.1	12.6	120.5	1.6	609.6	1 471.2	21.0	1 492.2	73.1	2 812.0	
Q3	6.5	6.5	232.9	210.5	2.1	11.9	120.4	1.6	579.3	1 373.7	20.4	1 394.1	75.3	2 690.8	
Q4	6.6	6.6	257.6	241.9	2.1	14.5	146.4	2.1	664.6	1 500.1	20.5	1 520.6	74.2	2 915.0	
2000 Q1	6.6	6.6	239.8	243.7	2.1	14.4	158.9	2.4	661.4	1 496.7	20.9	1 517.6	83.7	2 919.5	
Q2	6.6	6.6	240.5	246.6	2.2	14.0	162.9	1.9	668.0	1 471.0	21.2	1 492.2	84.2	2 910.0	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

Financial liabilities										
Securities other than shares			Loans							
Short term MMI's ¹ issued		Bonds issued	Short term loans		Long term loans					
by other UK residents	other by UK residents	Total	By UK MFIs ^{2,3}	By Rest of the World MFIs	Secured on dwellings by banks	Secured on dwellings by building societies	Secured on dwellings by other	by UK residents ⁴	Total	
AF.3316	AF.3326	AF.3	AF.411	AF.419	F.4221	F.4222	F.4229	AF.424	AF.4	
NNQO	NNQY	NNQC	NNRG	NNRK	NNRQ	NNRR	NNRS	NNRU	NNRE	
1990	—	0.2	71.6	3.2	85.7	176.7	31.1	9.7	377.9	
1991	0.1	0.3	71.7	3.7	90.4	197.2	32.1	10.2	405.3	
1992	0.1	0.5	69.7	4.4	96.5	211.4	30.4	10.1	422.4	
1993	—	1.2	65.4	6.2	108.6	219.6	28.4	10.5	438.6	
1994	—	1.2	68.7	6.1	115.9	231.2	28.0	11.0	460.9	
1995	—	1.7	73.7	7.1	139.9	223.2	26.6	11.5	481.9	
1996	—	1.9	76.3	7.3	158.2	224.4	26.2	11.6	504.0	
1997	—	2.0	83.8	9.0	305.7	97.6	26.7	14.6	537.3	
1998	0.1	2.3	92.3	9.7	320.6	106.5	29.0	14.8	572.9	
1999	—	2.7	103.2	9.9	345.0	113.6	35.3	15.4	622.5	
1997 Q1	—	2.0	78.4	7.6	160.7	227.1	26.6	12.2	512.6	
Q2	—	2.0	80.7	8.4	258.5	134.6	27.2	12.5	521.9	
Q3	—	2.0	81.9	9.4	290.4	107.6	26.5	13.8	529.7	
Q4	—	2.0	83.8	9.0	305.7	97.6	26.7	14.6	537.3	
1998 Q1	—	2.1	85.6	8.8	307.9	99.5	27.4	13.9	543.2	
Q2	—	2.2	89.0	8.8	311.7	101.6	28.0	13.9	553.0	
Q3	—	2.2	91.7	9.5	316.3	104.2	28.4	14.0	564.0	
Q4	0.1	2.3	92.3	9.7	320.6	106.5	29.0	14.8	572.9	
1999 Q1	—	2.7	94.6	9.9	323.7	108.6	30.4	14.2	581.4	
Q2	—	2.7	97.3	9.4	332.0	108.7	31.4	14.4	593.1	
Q3	—	2.7	100.7	10.5	339.4	111.8	32.5	14.5	609.3	
Q4	—	2.7	103.2	9.9	345.0	113.6	35.3	15.4	622.5	
2000 Q1	—	2.8	106.6	11.3	350.9	115.1	36.9	15.4	636.2	
Q2	—	2.8	110.0	12.0	358.1	117.4	38.8	15.8	652.0	

Financial liabilities - continued				Net financial assets/liabilities
Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
AF.7	AF.L	AF.A	BF90	
NNSQ	NNPP	NNML	NZEA	
1990	39.6	1 174.3	756.6	
1991	43.8	1 321.8	872.4	
1992	44.3	1 470.1	1 002.7	
1993	44.3	1 753.1	1 269.0	
1994	44.1	1 708.8	1 202.6	
1995	47.2	1 939.5	1 408.6	
1996	47.5	2 099.7	1 546.3	
1997	51.2	2 494.0	1 903.4	
1998	53.5	2 652.3	2 023.7	
1999	56.4	2 915.0	2 233.3	
1997 Q1	49.6	2 202.3	1 638.1	
Q2	50.1	2 327.3	1 753.2	
Q3	50.7	2 490.4	1 908.0	
Q4	51.2	2 494.0	1 903.4	
1998 Q1	52.8	2 675.9	2 077.7	
Q2	53.3	2 691.3	2 082.7	
Q3	53.2	2 442.1	1 822.7	
Q4	53.5	2 652.3	2 023.7	
1999 Q1	55.7	2 782.7	2 142.9	
Q2	55.2	2 812.0	2 160.9	
Q3	55.6	2 690.8	2 023.1	
Q4	56.4	2 915.0	2 233.3	
2000 Q1	58.5	2 919.5	2 222.0	
Q2	59.0	2 910.0	2 196.2	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A65 Financial Balance sheet: Rest of the world

ESA95 sector S.2

£ billion

Financial assets																	
Currency and deposits							Securities other than shares										
							Short term MMI's ² issued					Bonds issued					

A65 Financial Balance sheet: Rest of the world

ESA95 sector S.2

continued

£ billion

Financial liabilities														
Currency and deposits			Securities other than shares			Loans								
Currency	Deposits with rest of the world MFI's ¹	Total	Short term MMI's ² issued	Long term bonds issued	Total	Short term loans	Long term loans							
							Sterling loans by MFI's	Foreign currency loans by MFI's	Sterling loans by building societies	Direct investment loans; outward	Direct investment loans; inward	Finance leasing	by UK residents ⁴	Total
AF.21	AF.229	AF.2	AF.3319	AF.3329	AF.3	AF.4111	F.4112	F.4113	F.4211	F.4212	AF.421	AF.423	AF.424	
NLGA	NLGG	NLFZ	NLGV	NLHF	NLGI	NLHN	NLHO	NLHP	NLHT	NLHU	NLHZ	NLIA	NLHK	
1990	0.2	438.6	438.8	8.2	104.8	113.1	14.0	83.1	—	36.2	14.7	—	1.9	150.0
1991	0.2	418.1	418.3	11.3	134.4	145.7	13.3	81.4	—	38.0	12.6	—	2.1	147.5
1992	0.2	513.6	513.8	14.3	186.3	200.6	14.8	99.8	—	38.8	12.7	—	2.5	168.5
1993	0.3	565.8	566.1	20.4	265.4	285.8	14.3	92.4	—	43.0	10.8	—	2.8	163.3
1994	0.3	596.0	596.3	15.5	238.4	253.9	13.2	87.5	—	43.9	13.9	—	2.6	161.1
1995	0.4	677.1	677.5	21.9	270.8	292.7	13.9	110.9	—	50.9	19.1	—	2.3	197.1
1996	0.4	698.6	699.0	17.5	298.2	315.7	18.7	127.8	—	50.9	20.6	—	2.4	220.5
1997	0.5	855.1	855.6	25.4	332.3	357.7	23.9	168.6	—	56.1	24.2	—	2.3	275.2
1998	0.5	879.5	880.0	27.3	373.1	400.4	23.4	180.1	—	68.7	31.8	—	1.9	305.9
1999	0.5	897.8	898.3	43.1	345.3	388.4	26.2	189.2	—	79.4	30.5	—	1.8	327.0
1997 Q1	0.4	766.3	766.7	16.7	302.0	318.7	20.6	140.5	—	51.2	23.0	—	2.4	237.6
Q2	0.6	772.4	773.0	22.1	320.8	342.8	21.9	137.8	—	52.9	23.4	—	2.3	238.3
Q3	0.5	816.3	816.8	25.4	325.3	350.7	22.5	160.5	—	54.5	23.8	—	2.3	263.6
Q4	0.5	855.1	855.6	25.4	332.3	357.7	23.9	168.6	—	56.1	24.2	—	2.3	275.2
1998 Q1	0.5	823.7	824.2	23.6	348.8	372.4	27.2	177.3	—	53.4	26.6	—	2.3	286.9
Q2	0.7	847.3	848.0	26.9	356.7	383.6	25.3	191.1	—	60.4	28.1	—	2.3	307.0
Q3	0.6	880.4	881.0	24.3	377.7	402.0	25.3	200.5	—	64.1	31.6	—	2.2	323.7
Q4	0.5	879.5	880.0	27.3	373.1	400.4	23.4	180.1	—	68.7	31.8	—	1.9	305.9
1999 Q1	0.6	937.5	938.1	30.6	364.2	394.9	25.3	190.9	—	67.0	32.1	—	1.9	317.1
Q2	0.8	975.8	976.5	34.3	348.9	383.2	24.9	195.3	—	72.9	31.6	—	1.8	326.5
Q3	0.6	918.0	918.5	45.4	371.4	416.9	24.9	189.7	—	80.0	31.9	—	1.8	328.4
Q4	0.5	897.8	898.3	43.1	345.3	388.4	26.2	189.2	—	79.4	30.5	—	1.8	327.0
2000 Q1	0.5	1 003.0	1 003.5	48.7	368.6	417.4	27.5	213.8	—	84.2	33.5	—	1.7	360.7
Q2	0.7	1 073.9	1 074.6	53.3	387.4	440.7	27.3	231.1	—	91.6	36.0	—	1.7	387.7

Financial liabilities - continued

Net financial assets/liabilities

Shares and other equity							
Excl mutual funds' shares				Other accounts receivable/payable		Total financial liabilities	Total financial assets
by the rest of the world	mutual funds	Total					Net assets (+)/liabilities(-)
AF.519	AF.5	AF.7	AF.L	AF.A	BF90		
NLIM	NLIR	NLIC	NLIW	NLHJ	NLEF	NLFK	
1990	216.8	0.9	217.7	15.0	934.7	947.4	12.7
1991	248.7	0.9	249.6	15.2	976.3	977.5	1.1
1992	285.6	1.1	286.7	15.9	1 185.5	1 167.4	-18.1
1993	358.0	1.5	359.5	15.6	1 390.3	1 359.0	-31.3
1994	352.8	2.1	354.9	15.5	1 381.6	1 364.2	-17.4
1995	405.9	2.3	408.2	16.9	1 592.4	1 589.6	-2.7
1996	437.7	2.2	439.9	17.8	1 692.9	1 699.0	6.1
1997	504.6	1.5	506.1	17.5	2 012.0	2 098.1	86.1
1998	588.1	1.1	589.2	17.0	2 192.6	2 315.0	122.4
1999	792.3	2.1	794.4	17.6	2 425.7	2 578.0	152.3
1997 Q1	445.7	2.2	447.9	18.2	1 789.1	1 845.5	56.4
Q2	494.3	2.2	496.5	18.0	1 868.6	1 921.3	52.7
Q3	519.5	1.8	521.4	17.6	1 970.1	2 043.0	72.9
Q4	504.6	1.5	506.1	17.5	2 012.0	2 098.1	86.1
1998 Q1	523.6	1.8	525.4	17.3	2 026.2	2 132.1	105.9
Q2	513.4	1.5	514.9	17.2	2 070.6	2 177.8	107.2
Q3	467.9	1.1	469.0	16.9	2 092.6	2 203.2	110.7
Q4	588.1	1.1	589.2	17.0	2 192.6	2 315.0	122.4
1999 Q1	624.7	1.4	626.2	17.4	2 293.6	2 438.9	145.3
Q2	731.3	1.6	732.9	17.7	2 436.9	2 582.2	145.3
Q3	715.3	1.6	716.9	17.7	2 398.4	2 541.2	142.8
Q4	792.3	2.1	794.4	17.6	2 425.7	2 578.0	152.3
2000 Q1	862.0	2.4	864.5	17.1	2 663.2	2 816.6	153.4
Q2	943.0	1.9	944.9	17.0	2 865.0	3 003.2	138.2

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

B1 Summary of balance of payments Balances (net transactions)

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Seasonally adjusted											
Current account											
Trade in goods and services											
Trade in goods	BOKI	-13 086	-11 910	-20 537	-26 767	-7 600	-6 232	-5 729	-7 206	-6 949	-7 495
Trade in services	IKBD	8 897	12 414	12 582	11 538	2 746	3 141	3 094	2 557	2 593	2 891
Total trade	IKBJ	-4 189	504	-7 955	-15 229	-4 854	-3 091	-2 635	-4 649	-4 356	-4 604
Income											
Compensation of employees	IJAJ	93	83	-10	201	9	111	54	27	-1	115
Investment income	HBOM	8 018	11 087	14 255	8 131	1 691	1 165	1 176	4 099	2 004	2 244
Total income	HBOJ	8 111	11 170	14 245	8 332	1 700	1 276	1 230	4 126	2 003	2 359
Current transfers											
Central government	FNSV	1 698	892	-204	2 186	885	441	423	437	802	469
Other sectors	FNTC	-6 220	-5 943	-6 166	-6 270	-1 822	-1 276	-1 713	-1 459	-1 775	-1 480
Total current transfers	IKBP	-4 522	-5 051	-6 370	-4 084	-937	-835	-1 290	-1 022	-973	-1 011
Current balance	HBOP	-600	6 623	-80	-10 981	-4 091	-2 650	-2 695	-1 545	-3 326	-3 256
Capital balance	FNVQ	736	804	473	776	-12	261	251	276	240	698
Not seasonally adjusted											
Current account											
Trade in goods and services											
Trade in goods	LQCT	-13 086	-11 910	-20 537	-26 767	-7 488	-6 282	-7 006	-5 991	-6 775	-7 653
Trade in services	KTMS	8 897	12 414	12 582	11 538	3 199	2 817	2 546	2 976	3 420	2 716
Total trade	KTMJ	-4 189	504	-7 955	-15 229	-4 289	-3 465	-4 460	-3 015	-3 355	-4 937
Income											
Compensation of employees	KTMP	93	83	-10	201	-36	85	108	44	-74	95
Investment income	HMBM	8 018	11 087	14 255	8 131	993	2 182	1 868	3 088	724	3 272
Total income	HMBP	8 111	11 170	14 245	8 332	957	2 267	1 976	3 132	650	3 367
Current transfers											
Central government	FJUQ	1 698	892	-204	2 186	330	716	370	770	465	784
Other sectors	FJUR	-6 220	-5 943	-6 166	-6 270	-891	-1 466	-2 136	-1 777	-964	-1 699
Total current transfers	KTNP	-4 522	-5 051	-6 370	-4 084	-561	-750	-1 766	-1 007	-499	-915
Current balance	HBOG	-600	6 623	-80	-10 981	-3 893	-1 948	-4 250	-890	-3 204	-2 485
Capital balance	FKMJ	736	804	473	776	-21	250	256	291	231	686
Financial account											
Direct investment	HJYV	-5 954	-16 296	-33 510	-72 962	3 780	-73 747	1 058	-4 053	-96 160	-13 612
Portfolio investment	HHZD	-15 626	-24 750	-18 805	110 170	12 257	78 376	-3 282	22 819	103 721	-19 750
Other investment	HHYR	22 851	25 480	47 474	-31 994	-15 130	-1 352	4 743	-20 255	-561	33 708
Reserve assets	LTCV	510	2 380	164	639	837	-202	759	-755	2 637	-359
Net financial transactions	HBNT	1 781	-13 186	-4 677	5 853	1 744	3 075	3 278	-2 244	9 637	-13
Net errors and omissions¹	HHDH	-1 917	5 759	4 284	4 352	2 170	-1 377	716	2 843	-6 664	1 812

¹ This series represents net errors and omissions in the balance of payments accounts. It is the converse of the not seasonally adjusted current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) and is required to balance these three accounts.

B2 Trade in goods

Seasonally adjusted

£ million

			1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Exports												
Food, beverages and tobacco	BOPL		11 343	11 094	10 219	9 929	2 378	2 483	2 493	2 575	2 405	2 456
Basic materials	BOPM		2 793	2 750	2 512	2 280	532	528	619	601	634	644
Oil	ELBL		10 943	10 229	7 020	9 050	1 433	1 930	2 544	3 143	3 421	3 246
Other fuels	BOQI		651	775	495	803	157	164	257	225	262	366
Semi-manufactured goods	BOPO		45 366	44 538	43 355	43 234	10 472	10 388	11 433	10 941	11 497	11 818
Finished manufactured goods	BOPP		94 353	100 454	98 594	98 876	23 686	24 308	25 819	25 063	25 992	26 819
Unspecified goods	BOQL		1 954	1 943	1 897	1 495	365	405	338	387	345	469
Total exports	BOKG		167 403	171 783	164 092	165 667	39 023	40 206	43 503	42 935	44 556	45 818
Imports												
Food, beverages and tobacco	BQAR		16 840	16 214	16 204	16 527	4 099	4 018	4 188	4 222	3 974	4 025
Basic materials	BQAS		6 550	6 277	5 626	5 516	1 347	1 347	1 357	1 465	1 488	1 522
Oil	ENXO		6 120	5 680	3 975	4 842	855	1 106	1 365	1 516	2 003	2 096
Other fuels	BPBI		1 167	1 146	915	783	249	167	172	195	197	188
Semi-manufactured goods	BQAU		46 848	45 453	45 013	45 437	10 924	10 970	11 850	11 693	12 183	12 193
Finished manufactured goods	BQAV		101 199	107 163	111 093	117 540	28 745	28 356	29 865	30 574	31 213	32 815
Unspecified goods	BQAW		1 765	1 760	1 803	1 789	404	474	435	476	447	474
Total imports	BOKH		180 489	183 693	184 629	192 434	46 623	46 438	49 232	50 141	51 505	53 313
Balances												
Food, beverages and tobacco	ELBE		-5 497	-5 120	-5 985	-6 598	-1 721	-1 535	-1 695	-1 647	-1 569	-1 569
Basic materials	ELBF		-3 757	-3 527	-3 114	-3 236	-815	-819	-738	-864	-854	-878
Oil	ENXQ		4 823	4 549	3 045	4 208	578	824	1 179	1 627	1 418	1 150
Other fuels	ENIW		-516	-371	-420	20	-92	-3	85	30	65	178
Semi-manufactured goods	ELBH		-1 482	-915	-1 658	-2 203	-452	-582	-417	-752	-686	-375
Finished manufactured goods	ELBI		-6 846	-6 709	-12 499	-18 664	-5 059	-4 048	-4 046	-5 511	-5 221	-5 996
Unspecified goods	BQKX		189	183	94	-294	-39	-69	-97	-89	-102	-5
Total	BOKI		-13 086	-11 910	-20 537	-26 767	-7 600	-6 232	-5 729	-7 206	-6 949	-7 495

B2A Trade in goods
Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Exports											
Food, beverages and tobacco	BQMV	11 343	11 094	10 219	9 929	2 221	2 334	2 470	2 904	2 242	2 318
Basic materials	ELBK	2 793	2 750	2 512	2 280	548	537	596	599	655	650
Oil	BOKL	10 943	10 229	7 020	9 050	1 434	1 931	2 544	3 141	3 421	3 247
Other fuels	BQNF	651	775	495	803	181	141	214	267	287	309
Semi-manufactured goods	BQMX	45 366	44 538	43 355	43 234	10 563	10 626	11 174	10 871	11 701	12 053
Finished manufactured goods	BQMQ	94 353	100 454	98 594	98 876	23 578	23 795	24 828	26 675	26 127	26 421
Unspecified goods	BOKJ	1 954	1 943	1 897	1 495	365	404	338	388	344	469
Total exports	LQAD	167 403	171 783	164 092	165 667	38 890	39 768	42 164	44 845	44 777	45 467
Imports											
Food, beverages and tobacco	BQMW	16 840	16 214	16 204	16 527	3 771	4 128	4 089	4 539	3 696	4 109
Basic materials	BQNA	6 550	6 277	5 626	5 516	1 344	1 401	1 328	1 443	1 526	1 580
Oil	BQAA	6 120	5 680	3 975	4 842	853	1 106	1 365	1 518	2 002	2 096
Other fuels	BQNG	1 167	1 146	915	783	249	167	170	197	197	187
Semi-manufactured goods	BQMR	46 848	45 453	45 013	45 437	10 943	11 063	11 936	11 495	12 384	12 273
Finished manufactured goods	BQMY	101 199	107 163	111 093	117 540	28 815	27 711	29 847	31 167	31 300	32 401
Unspecified goods	BQAO	1 765	1 760	1 803	1 789	403	474	435	477	447	474
Total imports	LQBL	180 489	183 693	184 629	192 434	46 378	46 050	49 170	50 836	51 552	53 120
Balances											
Food, beverages and tobacco	BQOS	-5 497	-5 120	-5 985	-6 598	-1 550	-1 794	-1 619	-1 635	-1 454	-1 791
Basic materials	BQOR	-3 757	-3 527	-3 114	-3 236	-796	-864	-732	-844	-871	-930
Oil	BQNE	4 823	4 549	3 045	4 208	581	825	1 179	1 623	1 419	1 151
Other fuels	BQNH	-516	-371	-420	20	-68	-26	44	70	90	122
Semi-manufactured goods	BQOT	-1 482	-915	-1 658	-2 203	-380	-437	-762	-624	-683	-220
Finished manufactured goods	BQOV	-6 846	-6 709	-12 499	-18 664	-5 237	-3 916	-5 019	-4 492	-5 173	-5 980
Unspecified goods	BQOU	189	183	94	-294	-38	-70	-97	-89	-103	-5
Total	LQCT	-13 086	-11 910	-20 537	-26 767	-7 488	-6 282	-7 006	-5 991	-6 775	-7 653

B3 Trade in services

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Exports of services											
Transportation	FKOA	10 820	11 179	11 582	11 538	2 883	2 863	2 874	2 918	2 865	2 899
Travel	FAPO	13 770	13 805	14 302	14 293	3 668	3 541	3 542	3 542	3 674	3 742
Communications	FDQP	1 099	1 147	1 277	1 484	347	406	399	332	276	313
Construction	FDSG	173	266	298	267	116	97	40	14	31	29
Insurance	FDTF	2 084	3 213	3 228	4 111	628	1 145	1 048	1 290	728	816
Financial ¹	FDYI	4 951	6 268	6 438	6 992	1 721	1 765	1 878	1 628	2 059	2 033
Computer and information	FDYQ	1 090	1 257	1 585	1 928	478	462	575	413	384	411
Royalties and license fees	FEBA	3 887	4 148	4 199	4 387	1 114	1 102	1 097	1 074	991	1 144
Other business	FEHH	13 112	14 303	16 483	17 083	4 453	4 350	4 196	4 084	4 196	4 211
Personal, cultural and recreational	FGXJ	734	820	900	782	194	232	192	164	203	227
Government	FGZA	1 180	1 137	1 090	1 117	249	256	321	291	307	253
Total exports	IKBB	52 900	57 543	61 382	63 982	15 851	16 219	16 162	15 750	15 714	16 078
Imports of services											
Transportation	PHME	11 916	13 291	13 799	13 930	3 454	3 414	3 488	3 574	3 586	3 560
Travel	APQL	16 729	17 443	20 201	22 634	5 450	5 566	5 724	5 894	5 969	6 107
Communications	FIND	1 346	1 348	1 475	1 694	382	435	440	437	349	356
Construction	FIOU	120	168	111	85	24	13	36	12	7	5
Insurance	FIPT	567	594	585	569	147	130	140	152	157	153
Financial ¹	FITY	207	181	165	205	52	57	51	45	46	53
Computer and information	FIUG	333	405	451	500	134	135	123	108	223	194
Royalties and license fees	FIVX	3 821	3 747	3 848	3 840	1 006	969	965	900	856	824
Other business	FIWF	5 923	5 545	6 181	6 130	1 552	1 636	1 555	1 387	1 406	1 268
Personal, cultural and recreational	FLQJ	556	546	475	490	129	124	119	118	126	114
Government	FLSA	2 485	1 861	1 509	2 367	775	599	427	566	396	553
Total imports	IKBC	44 003	45 129	48 800	52 444	13 105	13 078	13 068	13 193	13 121	13 187
Balances											
Transportation	FLYS	-1 096	-2 112	-2 217	-2 392	-571	-551	-614	-656	-721	-661
Travel	FNGY	-2 959	-3 638	-5 899	-8 341	-1 782	-2 025	-2 182	-2 352	-2 295	-2 365
Communications	FNIT	-247	-201	-198	-210	-35	-29	-41	-105	-73	-43
Construction	FNJM	53	98	187	182	92	84	4	2	24	24
Insurance	FNKF	1 517	2 619	2 643	3 542	481	1 015	908	1 138	571	663
Financial ¹	FNLQ	4 744	6 087	6 273	6 787	1 669	1 708	1 827	1 583	2 013	1 980
Computer and information	FNLY	757	852	1 134	1 428	344	327	452	305	161	217
Royalties and license fees	FNMR	66	401	351	547	108	133	132	174	135	320
Other business	FNMZ	7 189	8 758	10 302	10 953	2 901	2 714	2 641	2 697	2 790	2 943
Personal, cultural and recreational	FNRB	178	274	425	292	65	108	73	46	77	113
Government	FNRU	-1 305	-724	-419	-1 250	-526	-343	-106	-275	-89	-300
Total	IKBD	8 897	12 414	12 582	11 538	2 746	3 141	3 094	2 557	2 593	2 891

¹ The service earnings of financial institutions are recorded net of their foreign expenses. Imports of financial services only cover imports by non-financial institutions.

B3A Trade in services

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Exports											
Transportation	FJOD	10 820	11 179	11 582	11 538	2 519	2 918	3 304	2 797	2 573	3 072
Travel	FJPF	13 770	13 805	14 302	14 293	2 721	3 311	4 945	3 316	2 710	3 533
Communications	FJPH	1 099	1 147	1 277	1 484	357	406	398	323	286	314
Construction	FJPI	173	266	298	267	110	95	30	32	24	27
Insurance	FJPJ	2 084	3 213	3 228	4 111	962	1 229	975	945	867	732
Financial ¹	FJPK	4 951	6 268	6 438	6 992	1 727	1 765	1 874	1 626	2 164	2 034
Computer and information	FJPL	1 090	1 257	1 585	1 928	477	447	569	435	383	397
Royalties and license fees	FJPM	3 887	4 148	4 199	4 387	1 156	1 059	1 098	1 074	1 033	1 153
Other business	FJPN	13 112	14 303	16 483	17 083	4 226	4 305	4 313	4 239	4 081	4 238
Personal, cultural and recreational	FJPR	734	820	900	782	186	244	205	147	195	239
Government	FJPU	1 180	1 137	1 090	1 117	276	238	314	289	339	242
Total	KTMQ	52 900	57 543	61 382	63 982	14 717	16 017	18 025	15 223	14 655	15 981
Imports											
Transportation	FJPV	11 916	13 291	13 799	13 930	3 300	3 373	3 801	3 456	3 277	3 468
Travel	APQA	16 729	17 443	20 201	22 634	4 110	5 735	7 797	4 992	4 494	6 288
Communications	FJQZ	1 346	1 348	1 475	1 694	377	445	432	440	343	365
Construction	FJRA	120	168	111	85	23	21	29	12	6	11
Insurance	FJRB	567	594	585	569	147	130	140	152	157	153
Financial ¹	FJRE	207	181	165	205	51	57	50	47	44	53
Computer and information	FJRF	333	405	451	500	125	132	128	115	214	192
Royalties and license fees	FJRG	3 821	3 747	3 848	3 840	966	958	965	951	825	800
Other business	FJRH	5 923	5 545	6 181	6 130	1 484	1 657	1 593	1 396	1 337	1 293
Personal, cultural and recreational	FJRL	556	546	475	490	117	133	127	113	116	122
Government	FJRO	2 485	1 861	1 509	2 367	818	559	417	573	422	520
Total	KTMR	44 003	45 129	48 800	52 444	11 518	13 200	15 479	12 247	11 235	13 265
Balances											
Transportation	FJRP	-1 096	-2 112	-2 217	-2 392	-781	-455	-497	-659	-704	-396
Travel	FJSR	-2 959	-3 638	-5 899	-8 341	-1 389	-2 424	-2 852	-1 676	-1 784	-2 755
Communications	FJST	-247	-201	-198	-210	-20	-39	-34	-117	-57	-51
Construction	FJSU	53	98	187	182	87	74	1	20	18	16
Insurance	FJSV	1 517	2 619	2 643	3 542	815	1 099	835	793	710	579
Financial ¹	FJTA	4 744	6 087	6 273	6 787	1 676	1 708	1 824	1 579	2 120	1 981
Computer and information	FJTB	757	852	1 134	1 428	352	315	441	320	169	205
Royalties and license fees	FJTC	66	401	351	547	190	101	133	123	208	353
Other business	FJTD	7 189	8 758	10 302	10 953	2 742	2 648	2 720	2 843	2 744	2 945
Personal, cultural and recreational	FJTH	178	274	425	292	69	111	78	34	79	117
Government	FJUL	-1 305	-724	-419	-1 250	-542	-321	-103	-284	-83	-278
Total	KTMS	8 897	12 414	12 582	11 538	3 199	2 817	2 546	2 976	3 420	2 716

¹ The service earnings of financial institutions are recorded net of their foreign expenses. Imports of financial services only cover imports by non-financial institutions.

B4 Income

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Credits (Earnings of UK residents on investment abroad)											
Compensation of employees	IJAH	911	1 007	840	960	192	280	255	233	230	294
Investment income											
Earnings on direct investment abroad	CNZQ	30 899	32 316	32 014	33 820	7 135	8 216	9 164	9 305	12 207	11 986
Earnings on portfolio investment abroad											
Earnings on equity securities	CGDT	4 751	5 642	6 214	8 891	1 991	2 196	2 067	2 637	2 726	2 527
Earnings on debt securities	CGDU	20 525	23 189	19 706	19 037	5 792	3 732	3 652	5 861	4 071	5 785
Total portfolio investment	CGDV	25 276	28 831	25 920	27 928	7 783	5 928	5 719	8 498	6 797	8 312
Earnings on other investment abroad	CGDW	43 943	44 379	49 326	45 230	11 479	10 715	10 717	12 319	13 175	15 696
Earnings on reserve assets	HHCC	1 551	1 372	1 132	1 161	292	285	293	291	206	263
Total investment income	HBOK	101 669	106 898	108 392	108 139	26 689	25 144	25 893	30 413	32 385	36 257
Total credits	HBOH	102 580	107 905	109 232	109 099	26 881	25 424	26 148	30 646	32 615	36 551
Debits (Foreign earnings on investment in the UK)											
Compensation of employees	IJAI	818	924	850	759	183	169	201	206	231	179
Investment income											
Foreign earnings on direct investment in the UK	CNZR	18 710	17 295	11 700	22 302	5 337	5 450	5 694	5 821	7 985	8 461
Foreign earnings on portfolio investment in the UK											
Earnings on equity securities	HGOT	5 608	8 212	10 003	11 363	2 873	2 561	3 024	2 905	3 182	3 485
Earnings on debt securities	CGDX	15 141	16 675	18 018	16 456	3 901	4 218	4 112	4 225	4 520	4 974
Total portfolio investment	CGDZ	20 749	24 887	28 021	27 819	6 774	6 779	7 136	7 130	7 702	8 459
Earnings on other investment in the UK	CGEB	54 192	53 629	54 416	49 887	12 887	11 750	11 887	13 363	14 694	17 093
Total investment income	HBOL	93 651	95 811	94 137	100 008	24 998	23 979	24 717	26 314	30 381	34 013
Total debits	HBOI	94 469	96 735	94 987	100 767	25 181	24 148	24 918	26 520	30 612	34 192
Balances (Net earnings)											
Compensation of employees	IJAJ	93	83	-10	201	9	111	54	27	-1	115
Investment income											
Direct investment	CVWX	12 189	15 021	20 314	11 518	1 798	2 766	3 470	3 484	4 222	3 525
Portfolio investment											
Earnings on equity securities	CGEC	-857	-2 570	-3 789	-2 472	-882	-365	-957	-268	-456	-958
Earnings on debt securities	CGED	5 384	6 514	1 688	2 581	1 891	-486	-460	1 636	-449	811
Total portfolio investment	CGEE	4 527	3 944	-2 101	109	1 009	-851	-1 417	1 368	-905	-147
Other investment	CGFF	-10 249	-9 250	-5 090	-4 657	-1 408	-1 035	-1 170	-1 044	-1 519	-1 397
Reserve assets	HHCC	1 551	1 372	1 132	1 161	292	285	293	291	206	263
Total investment income	HBOM	8 018	11 087	14 255	8 131	1 691	1 165	1 176	4 099	2 004	2 244
Total	HBOJ	8 111	11 170	14 245	8 332	1 700	1 276	1 230	4 126	2 003	2 359

B4A Income

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Credits (Earnings of UK residents on investment abroad)											
Compensation of employees	KTMN	911	1 007	840	960	147	254	309	250	157	274
Investment income											
Earnings on direct investment abroad	HJYW	30 899	32 316	32 014	33 820	6 601	8 460	9 813	8 946	11 276	12 228
Earnings on portfolio investment abroad											
Earnings on equity securities	HCPL	4 751	5 642	6 214	8 891	1 750	2 830	2 008	2 303	2 434	3 212
Earnings on debt securities	HLYW	20 525	23 189	19 706	19 037	5 766	3 782	3 651	5 838	4 046	5 833
Total portfolio investment	HLYX	25 276	28 831	25 920	27 928	7 516	6 612	5 659	8 141	6 480	9 045
Earnings on other investment abroad	AIOP	43 943	44 379	49 326	45 230	11 462	10 654	10 679	12 435	13 111	15 657
Earnings on reserve assets	HHCB	1 551	1 372	1 132	1 161	345	253	216	347	218	236
Total investment income	HMBN	101 669	106 898	108 392	108 139	25 924	25 979	26 367	29 869	31 085	37 166
Total	HMBQ	102 580	107 905	109 232	109 099	26 071	26 233	26 676	30 119	31 242	37 440
Debits (Foreign earnings on investment in the UK)											
Compensation of employees	KTMO	818	924	850	759	183	169	201	206	231	179
Investment income											
Foreign earnings on direct investment in the UK	HJYX	18 710	17 295	11 700	22 302	5 220	5 594	5 502	5 986	8 083	8 551
Foreign earnings on portfolio investment in the UK											
Earnings on equity securities	HESU	5 608	8 212	10 003	11 363	2 873	2 561	3 024	2 905	3 182	3 485
Earnings on debt securities	HLZB	15 141	16 675	18 018	16 456	4 033	3 969	4 036	4 418	4 508	4 836
Total portfolio investment	HLZC	20 749	24 887	28 021	27 819	6 906	6 530	7 060	7 323	7 690	8 321
Earnings on other investment in the UK	HLZN	54 192	53 629	54 416	49 887	12 805	11 673	11 937	13 472	14 588	17 022
Total investment income	HMBO	93 651	95 811	94 137	100 008	24 931	23 797	24 499	26 781	30 361	33 894
Total	HMBR	94 469	96 735	94 987	100 767	25 114	23 966	24 700	26 987	30 592	34 073
Balances											
Compensation of employees	KTMP	93	83	-10	201	-36	85	108	44	-74	95
Investment income											
Direct investment	HJYE	12 189	15 021	20 314	11 518	1 381	2 866	4 311	2 960	3 193	3 677
Portfolio investment											
Earnings on equity securities	HLZO	-857	-2 570	-3 789	-2 472	-1 123	269	-1 016	-602	-748	-273
Earnings on debt securities	HLZP	5 384	6 514	1 688	2 581	1 733	-187	-385	1 420	-462	997
Total portfolio investment	HLZX	4 527	3 944	-2 101	109	610	82	-1 401	818	-1 210	724
Other investment	CGNA	-10 249	-9 250	-5 090	-4 657	-1 343	-1 019	-1 258	-1 037	-1 477	-1 365
Reserve assets	HHCB	1 551	1 372	1 132	1 161	345	253	216	347	218	236
Total investment income	HMBM	8 018	11 087	14 255	8 131	993	2 182	1 868	3 088	724	3 272
Total	HMBP	8 111	11 170	14 245	8 332	957	2 267	1 976	3 132	650	3 367

B5 Current transfers

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Credits											
Central government											
Receipts from EU Institutions:											
Abatement	FKKM	2 411	1 733	1 377	3 171	1 643	555	659	314	678	471
Other EU receipts	GTTA	13	6	7	5	3	—	1	1	—	—
Other receipts	CGDN	4 330	4 240	4 997	6 288	1 368	1 538	1 600	1 782	2 033	2 026
Total central government	FHDM	6 754	5 979	6 381	9 464	3 014	2 093	2 260	2 097	2 711	2 497
Other sectors											
Receipts from EU Institutions:											
Social fund	HHAD	804	615	783	434	102	205	28	99	367	118
Agricultural guarantee fund	PHIP	2 898	3 169	2 908	2 700	764	719	651	566	721	972
ECSC Grant	FHHS	29	5	1	—	—	—	—	—	—	—
Other receipts	CGDO	10 901	5 537	5 351	5 680	1 365	1 400	1 293	1 622	1 420	1 380
Total other sectors	PHIB	14 632	9 326	9 043	8 814	2 231	2 324	1 972	2 287	2 508	2 470
Total credits	IKBN	21 386	15 305	15 424	18 278	5 245	4 417	4 232	4 384	5 219	4 967
Debits											
Central government											
Payments to EU institutions											
GNP:4th resource	HCSP	2 488	2 655	3 516	4 403	1 298	1 046	1 230	829	860	1 422
GNP adjustments	HCSN	—34	—197	404	229	—	—	—	229	—	—
Inter governmental agreements	FLMT	8	31	—1	11	14	1	—	—4	2	—
Other payments	CGDP	2 594	2 598	2 666	2 635	817	605	607	606	1 047	606
Total central government	FLUD	5 056	5 087	6 585	7 278	2 129	1 652	1 837	1 660	1 909	2 028
Other sectors											
Payments to EU institutions	CGDR	6 815	5 772	6 346	5 881	1 941	1 310	1 460	1 170	1 629	1 289
Other payments	CGDS	14 037	9 497	8 863	9 203	2 112	2 290	2 225	2 576	2 654	2 661
Total other sectors	FLUZ	20 852	15 269	15 209	15 084	4 053	3 600	3 685	3 746	4 283	3 950
Total debits	IKBO	25 908	20 356	21 794	22 362	6 182	5 252	5 522	5 406	6 192	5 978
Balances											
Central government	FNSV	1 698	892	—204	2 186	885	441	423	437	802	469
Other sectors	FNTC	—6 220	—5 943	—6 166	—6 270	—1 822	—1 276	—1 713	—1 459	—1 775	—1 480
Total	IKBP	—4 522	—5 051	—6 370	—4 084	—937	—835	—1 290	—1 022	—973	—1 011
Of which: EU institutions	GTTB	—3 122	—2 733	—5 189	—4 214	—741	—878	—1 351	—1 244	—725	—1 150

B5A

Current transfers

Not Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Credits											
Central government											
Receipts from EU Institutions:											
Abatement	FKKL	2 411	1 733	1 377	3 171	1 643	555	659	314	678	471
Other EU receipts	FKIJ	13	6	7	5	3	—	1	1	—	—
Other receipts	FLLJ	4 330	4 240	4 997	6 288	1 392	1 533	1 482	1 881	2 033	2 031
Total central government	FJUM	6 754	5 979	6 381	9 464	3 038	2 088	2 142	2 196	2 711	2 502
Other sectors											
Receipts from EU Institutions:											
Agricultural guarantee fund	FJLJ	2 898	3 169	2 908	2 700	1 595	481	342	282	1 351	698
Social fund	HDIZ	804	615	783	434	102	205	28	99	367	118
ECSC Grant	FJKP	29	5	1	—	—	—	—	—	—	—
Other receipts	FLLP	10 901	5 537	5 351	5 680	1 365	1 399	1 293	1 623	1 420	1 380
Total other sectors	FJUN	14 632	9 326	9 043	8 814	3 062	2 085	1 663	2 004	3 138	2 196
Total credits	KTND	21 386	15 305	15 424	18 278	6 100	4 173	3 805	4 200	5 849	4 698
Debits											
Central government											
Payments to EU institutions											
GNP:4th resource	HCSO	2 488	2 655	3 516	4 403	1 843	768	1 179	613	1 102	1 106
GNP adjustments	HCSM	—34	—197	404	229	—	—	—	229	—	—
Other	FLMN	8	31	—1	11	14	1	—	—4	2	—
Other payments	FLLV	2 594	2 598	2 666	2 635	851	603	593	588	1 142	612
Total central government	FJUO	5 056	5 087	6 585	7 278	2 708	1 372	1 772	1 426	2 246	1 718
Other sectors											
Payments to EU institutions	FLMH	6 815	5 772	6 346	5 881	1 918	1 284	1 492	1 187	1 583	1 265
Other payments	FLMB	14 037	9 497	8 863	9 203	2 035	2 267	2 307	2 594	2 519	2 630
Total other sectors	FJUP	20 852	15 269	15 209	15 084	3 953	3 551	3 799	3 781	4 102	3 895
Total debits	KTNE	25 908	20 356	21 794	22 362	6 661	4 923	5 571	5 207	6 348	5 613
Balances											
Central government	FJUQ	1 698	892	—204	2 186	330	716	370	770	465	784
Other sectors	FJUR	—6 220	—5 943	—6 166	—6 270	—891	—1 466	—2 136	—1 777	—964	—1 699
Total	KTNP	—4 522	—5 051	—6 370	—4 084	—561	—750	—1 766	—1 007	—499	—915
Of which: EU institutions	FKIS	—3 122	—2 733	—5 189	—4 214	—432	—812	—1 641	—1 329	—291	—1 084

B6 Current account: Transactions with the European Union (EU) and with non-EU countries

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Transactions with the European Union ¹											
Credits											
Exports of goods	ENOF	95 965	95 908	95 726	97 283	23 186	23 491	25 157	25 449	25 753	25 916
Exports of services	LGOR	18 685	19 790	22 078	23 928	5 996	5 928	6 014	5 990	6 077	6 014
Exports of goods and services	LHRX	114 650	115 698	117 804	121 211	29 182	29 419	31 171	31 439	31 830	31 930
Income	BFXD	41 471	41 776	43 174	43 869	10 911	10 419	10 501	12 038	12 659	14 344
Current transfers	LGPJ	10 560	8 838	8 772	10 577	3 463	2 528	2 374	2 212	3 139	2 915
Total	BFXJ	166 681	166 312	169 750	175 657	43 556	42 366	44 046	45 689	47 628	49 189
Debits											
Imports of goods	ENOS	100 199	99 944	101 021	103 719	25 767	25 438	26 024	26 490	26 741	27 181
Imports of services	LHOT	19 936	20 599	22 706	26 420	6 557	6 539	6 638	6 686	6 722	6 866
Total imports of goods and services	LHRY	120 135	120 543	123 727	130 139	32 324	31 977	32 662	33 176	33 463	34 047
Income	BFXE	35 629	33 248	29 855	29 980	7 611	7 160	7 443	7 766	8 834	9 929
Current transfers	LGPJ	16 173	12 284	13 834	14 200	4 163	3 256	3 569	3 212	3 644	3 729
Total	BFXK	171 937	166 075	167 416	174 319	44 098	42 393	43 674	44 154	45 941	47 705
Balances											
Trade in goods	ENPF	-4 234	-4 036	-5 295	-6 436	-2 581	-1 947	-867	-1 041	-988	-1 265
Trade in services	LGOW	-1 251	-809	-628	-2 492	-561	-611	-624	-696	-645	-852
Total trade in goods and services	LHRZ	-5 485	-4 845	-5 923	-8 928	-3 142	-2 558	-1 491	-1 737	-1 633	-2 117
Income	BFXF	5 842	8 528	13 319	13 889	3 300	3 259	3 058	4 272	3 825	4 415
Current transfers	LGPQ	-5 613	-3 446	-5 062	-3 623	-700	-728	-1 195	-1 000	-505	-814
Total	BFXL	-5 256	237	2 334	1 338	-542	-27	372	1 535	1 687	1 484
Transactions with non-EU countries ²											
Credits											
Exports of goods	ENQX	71 438	75 875	68 366	68 384	15 837	16 715	18 346	17 486	18 803	19 902
Exports of services	LGOS	34 215	37 753	39 304	40 054	9 855	10 291	10 148	9 760	9 637	10 064
Total exports of goods and services	LHSA	105 653	113 628	107 670	108 438	25 692	27 006	28 494	27 246	28 440	29 966
Income	BFXM	61 109	66 129	66 058	65 230	15 970	15 005	15 647	18 608	19 956	22 207
Current transfers	LGPJ	10 826	6 467	6 652	7 701	1 782	1 889	1 858	2 172	2 080	2 052
Total	BFXS	177 588	186 224	180 380	181 369	43 444	43 900	45 999	48 026	50 476	54 225
Debits											
Imports of goods	ENRK	80 290	83 749	83 608	88 715	20 856	21 000	23 208	23 651	24 764	26 132
Imports of services	LGOU	24 067	24 530	26 094	26 024	6 548	6 539	6 430	6 507	6 399	6 321
Total imports of goods and services	LHSB	104 357	108 279	109 702	114 739	27 404	27 539	29 638	30 158	31 163	32 453
Income	BFXN	58 840	63 487	65 132	70 787	17 570	16 988	17 475	18 754	21 778	24 263
Current transfers	LGPO	9 735	8 072	7 960	8 162	2 019	1 996	1 953	2 194	2 548	2 249
Total	BFXT	172 932	179 838	182 794	193 688	46 993	46 523	49 066	51 106	55 489	58 965
Balances											
Trade in goods	ENRX	-8 852	-7 874	-15 242	-20 331	-5 019	-4 285	-4 862	-6 165	-5 961	-6 230
Trade in services	LGOY	10 148	13 223	13 210	14 030	3 307	3 752	3 718	3 253	3 238	3 743
Total trade in goods and services	LHSC	1 296	5 349	-2 032	-6 301	-1 712	-533	-1 144	-2 912	-2 723	-2 487
Income	BFXO	2 269	2 642	926	-5 557	-1 600	-1 983	-1 828	-146	-1 822	-2 056
Current transfers	LGPS	1 091	-1 605	-1 308	-461	-237	-107	-95	-22	-468	-197
Total	BFXU	4 656	6 386	-2 414	-12 319	-3 549	-2 623	-3 067	-3 080	-5 013	-4 740

1 Includes transactions with European Union institutions.

2 Includes transactions with international organisations other than European Union institutions.

Current account: Transactions with the European Union (EU) and with non-EU countries

Not seasonally adjusted

£ million

1996 1997 1998 1999 1999 1999 1999 1999 2000 2000
Q1 Q2 Q3 Q4 Q1 Q2

Transactions with the European Union ¹**Credits**

Exports of goods	ENJF	95 965	95 908	95 726	97 283	23 448	23 151	23 924	26 760	26 335	25 568
Exports of services	LGOL	18 685	19 790	22 078	23 928	5 673	5 854	6 539	5 862	5 800	5 935
Exports of goods and services	LHRU	114 650	115 698	117 804	121 211	29 121	29 005	30 463	32 622	32 135	31 503
Income	LEQC	41 471	41 776	43 174	43 869	10 624	10 500	10 605	12 140	12 328	14 780
Current transfers	LGPH	10 560	8 838	8 772	10 577	4 326	2 286	2 019	1 946	3 625	2 501
Total	LEPZ	166 681	166 312	169 750	175 657	44 071	41 791	43 087	46 708	48 088	48 784

Debits

Imports of goods	ENJO	100 199	99 944	101 021	103 719	25 881	24 939	26 068	26 831	27 043	26 955
Imports of services	LGON	19 936	20 599	22 706	26 420	5 571	6 597	8 117	6 135	5 587	7 067
Total imports of goods and services	LHRV	120 135	120 543	123 727	130 139	31 452	31 536	34 185	32 966	32 630	34 022
Income	LEQD	35 629	33 248	29 855	29 980	7 643	7 174	7 242	7 921	8 877	9 673
Current transfers	LGPL	16 173	12 284	13 834	14 200	4 671	2 944	3 572	3 013	3 827	3 381
Total	LEQA	171 937	166 075	167 416	174 319	43 766	41 654	44 999	43 900	45 334	47 076

Balances

Trade in goods	ENJX	-4 234	-4 036	-5 295	-6 436	-2 433	-1 788	-2 144	-71	-708	-1 387
Trade in services	LGOV	-1 251	-809	-628	-2 492	102	-743	-1 578	-273	213	-1 132
Total trade in goods and services	LHRW	-5 485	-4 845	-5 923	-8 928	-2 331	-2 531	-3 722	-344	-495	-2 519
Income	LEQE	5 842	8 528	13 319	13 889	2 981	3 326	3 363	4 219	3 451	5 107
Current transfers	LGPP	-5 613	-3 446	-5 062	-3 623	-345	-658	-1 553	-1 067	-202	-880
Total	LEQB	-5 256	237	2 334	1 338	305	137	-1 912	2 808	2 754	1 708

Transactions with non-EU countries ²**Credits**

Exports of goods	ENLS	71 438	75 875	68 366	68 384	15 442	16 617	18 240	18 085	18 442	19 899
Exports of services	LGOM	34 215	37 753	39 304	40 054	9 044	10 163	11 486	9 361	8 855	10 046
Total exports of goods and services	LHSD	105 653	113 628	107 670	108 438	24 486	26 780	29 726	27 446	27 297	29 945
Income	BHIV	61 109	66 129	66 058	65 230	15 447	15 733	16 071	17 979	18 914	22 660
Current transfers	GYZW	10 826	6 467	6 652	7 701	1 774	1 887	1 786	2 254	2 224	2 197
Total	BHJM	177 588	186 224	180 380	181 369	41 707	44 400	47 583	47 679	48 435	54 802

Debits

Imports of goods	ENMB	80 290	83 749	83 608	88 715	20 497	21 111	23 102	24 005	24 509	26 165
Imports of services	LGOO	24 067	24 530	26 094	26 024	5 947	6 603	7 362	6 112	5 648	6 198
Total imports of goods and services	LHSE	104 357	108 279	109 702	114 739	26 444	27 714	30 464	30 117	30 157	32 363
Income	BHIW	58 840	63 487	65 132	70 787	17 471	16 792	17 458	19 066	21 715	24 400
Current transfers	GYZV	9 735	8 072	7 960	8 162	1 990	1 979	1 999	2 194	2 521	2 232
Total	BHJN	172 932	179 838	182 794	193 688	45 905	46 485	49 921	51 377	54 393	58 995

Balances

Trade in goods	ENMK	-8 852	-7 874	-15 242	-20 331	-5 055	-4 494	-4 862	-5 920	-6 067	-6 266
Trade in services	LGOX	10 148	13 223	13 210	14 030	3 097	3 560	4 124	3 249	3 207	3 848
Total trade in goods and services	LHSP	1 296	5 349	-2 032	-6 301	-1 958	-934	-738	-2 671	-2 860	-2 418
Income	BHIX	2 269	2 642	926	-5 557	-2 024	-1 059	-1 387	-1 087	-2 801	-1 740
Current transfers	LGPR	1 091	-1 605	-1 308	-461	-216	-92	-213	60	-297	-35
Total	BHJO	4 656	6 386	-2 414	-12 319	-4 198	-2 085	-2 338	-3 698	-5 958	-4 193

1 Includes transactions with European Union institutions.

2 Includes transactions with international organisations other than European Union institutions.

B7 Capital Account

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Credits											
Capital transfers											
Central government											
Debt forgiveness	PHIV	-	-	-	-	-	-	-	-	-	-
Other capital transfers	PHJA	-	-	-	-	-	-	-	-	-	-
Total central government	PHIU	-	-	-	-	-	-	-	-	-	-
Other sectors											
Migrants' transfers	PHJC	703	754	967	1 144	192	263	357	332	243	321
Debt forgiveness	PHJD	-	-	-	-	-	-	-	-	-	-
EU Institutions:											
Regional development fund	GTTX	620	812	357	285	53	173	27	32	179	480
Agricultural guidance fund	PHJF	30	57	56	47	-	4	1	42	54	6
Total EU institutions	GTTY	650	869	413	332	53	177	28	74	233	486
Total other sectors	PHJB	1 353	1 623	1 380	1 476	245	440	385	406	476	807
Total capital transfers	PHIT	1 353	1 623	1 380	1 476	245	440	385	406	476	807
Sales of non-produced, non-financial assets	PHJL	49	68	89	86	17	18	20	31	30	43
Total credits	PHLD	1 402	1 691	1 469	1 562	262	458	405	437	506	850
Debits											
Capital transfers											
Central government											
Debt forgiveness	FLWD	23	24	146	10	1	-	6	3	8	3
Other capital transfers (project grants)	FLWH	143	169	182	171	69	24	32	46	80	20
Total central government	FLWB	166	193	328	181	70	24	38	49	88	23
Other sectors											
Migrants' transfers	FLWJ	465	592	531	499	190	138	101	70	170	127
Debt forgiveness	FLWL	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FLWQ	-	-	-	-	-	-	-	-	-	-
Total other sectors	FLWI	465	592	531	499	190	138	101	70	170	127
Total capital transfers	FLWA	631	785	859	680	260	162	139	119	258	150
Purchases of non-produced, non-financial assets	FLWT	35	102	137	106	14	35	15	42	8	2
Total debits	FLYL	666	887	996	786	274	197	154	161	266	152
Balances											
Capital transfers											
Central government											
Debt forgiveness	FNTM	-23	-24	-146	-10	-1	-	-6	-3	-8	-3
Other capital transfers	FNTN	-143	-169	-182	-171	-69	-24	-32	-46	-80	-20
Total central government	FNTL	-166	-193	-328	-181	-70	-24	-38	-49	-88	-23
Other sectors											
Migrants' transfers	FNTP	238	162	436	645	2	125	256	262	73	194
Debt forgiveness	FNTQ	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FNTR	650	869	413	332	53	177	28	74	233	486
Total other sectors	FNTO	888	1 031	849	977	55	302	284	336	306	680
Total capital transfers	FNTK	722	838	521	796	-15	278	246	287	218	657
Non-produced, non-financial assets	FNTS	14	-34	-48	-20	3	-17	5	-11	22	41
Total	FNVQ	736	804	473	776	-12	261	251	276	240	698

B7A Capital Account

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Credits											
Capital transfers											
Central government											
Debt forgiveness	FJUU	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJLY	-	-	-	-	-	-	-	-	-	-
Total central government	FJMD	-	-	-	-	-	-	-	-	-	-
Other sectors											
Migrants' transfers	FJMG	703	754	967	1 144	192	263	357	332	243	321
Debt forgiveness	FJNC	-	-	-	-	-	-	-	-	-	-
EU Institutions:											
Regional development fund	FKIT	620	812	357	285	53	173	27	32	179	480
Agricultural guidance fund	FJXL	30	57	56	47	-	4	1	42	54	6
Total EU institutions	FKIV	650	869	413	332	53	177	28	74	233	486
Total other sectors	FJMU	1 353	1 623	1 380	1 476	245	440	385	406	476	807
Total capital transfers	FJMX	1 353	1 623	1 380	1 476	245	440	385	406	476	807
Sales of non-produced, non-financial assets	FJUX	49	68	89	86	19	15	20	32	32	40
Total	FKMH	1 402	1 691	1 469	1 562	264	455	405	438	508	847
Debits											
Capital transfers											
Central government											
Debt forgiveness	FJUV	23	24	146	10	1	-	6	3	8	3
Other capital transfers (project grants)	FJMB	143	169	182	171	69	24	32	46	80	20
Total central government	FJME	166	193	328	181	70	24	38	49	88	23
Other sectors											
Migrants' transfers	FJMH	465	592	531	499	190	138	101	70	170	127
Debt forgiveness ¹	FJNF	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJMS	-	-	-	-	-	-	-	-	-	-
Total other sectors	FJMV	465	592	531	499	190	138	101	70	170	127
Total capital transfers	FJMY	631	785	859	680	260	162	139	119	258	150
Purchases of non-produced, non-financial assets	FJUY	35	102	137	106	25	43	10	28	19	11
Total	FKMI	666	887	996	786	285	205	149	147	277	161
Balances											
Capital transfers											
Central government											
Debt forgiveness	FJUW	-23	-24	-146	-10	-1	-	-6	-3	-8	-3
Other capital transfers	FJMC	-143	-169	-182	-171	-69	-24	-32	-46	-80	-20
Total central government	FJMF	-166	-193	-328	-181	-70	-24	-38	-49	-88	-23
Other sectors											
Migrants' transfers	FJMI	238	162	436	645	2	125	256	262	73	194
Debt forgiveness	FJNG	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJMT	650	869	413	332	53	177	28	74	233	486
Total other sectors	FJMW	888	1 031	849	977	55	302	284	336	306	680
Total capital transfers	FJMZ	722	838	521	796	-15	278	246	287	218	657
Non-produced, non-financial assets	-NHSG	-14	34	48	20	6	28	-10	-4	-13	-29
Total	FKMJ	736	804	473	776	-21	250	256	291	231	686

B8 Financial Account

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
UK investment abroad (net debits)											
Direct investment abroad	-HJYM	5 033	21 437	47 347	95 024	5 566	69 196	4 352	15 910	104 731	23 079
Equity capital	-HDNY	16 678	15 760	13 547	19 845	4 531	4 090	6 711	4 513	8 302	5 322
Reinvested earnings	-HMAB	797	1 698	11 049	10 419	-1 315	7 449	1 142	3 143	-2 263	3 908
Other capital transactions											
Total direct investment abroad	-HJYP	22 508	38 895	71 943	125 288	8 782	80 735	12 205	23 566	110 770	32 309
Portfolio investment abroad											
Equity securities	-HBVI	10 488	-4 218	2 584	17 915	10 146	16 769	-20 329	11 329	-31 177	41 484
Debt securities	-XBMW	49 328	56 151	34 130	-12 483	-2 227	-13 368	32 821	-29 709	22 071	11 991
Total portfolio investment abroad	-HHZC	59 816	51 933	36 714	5 432	7 919	3 401	12 492	-18 380	-9 106	53 475
Other investment abroad											
Reserve assets	-XBMM	137 346	168 398	15 918	50 063	78 202	47 623	-45 097	-30 665	142 388	42 027
	-LTCV	-510	-2 380	-164	-639	-837	202	-759	755	-2 637	359
Total	-HBNR	219 160	256 846	124 411	180 144	94 066	131 961	-21 159	-24 724	241 415	128 170
Investment in the UK (net credits)											
Direct investment in the UK											
Equity capital	HJYR	8 036	11 712	31 199	21 402	4 057	3 079	3 827	10 439	5 564	9 722
Reinvested earnings	CYFV	6 874	5 562	1 156	6 875	500	1 117	2 835	2 423	3 989	3 040
Other capital transactions	HMAJ	1 644	5 325	6 078	24 049	8 005	2 792	6 601	6 651	5 057	5 935
Total direct investment in the UK	HJYU	16 554	22 599	38 433	52 326	12 562	6 988	13 263	19 513	14 610	18 697
Portfolio investment in the UK											
Equity securities	XBLW	6 112	4 793	36 946	74 341	2 854	67 290	565	3 632	81 923	18 873
Debt securities	XBLX	38 078	22 390	-19 037	41 261	17 322	14 487	8 645	807	12 692	14 852
Total portfolio investment in the UK	HHZF	44 190	27 183	17 909	115 602	20 176	81 777	9 210	4 439	94 615	33 725
Other investment in the UK											
	XBMN	160 197	193 878	63 392	18 069	63 072	46 271	-40 354	-50 920	141 827	75 735
Total	HBNS	220 941	243 660	119 734	185 997	95 810	135 036	-17 881	-26 968	251 052	128 157
Net transactions (net credits /less net debits)											
Direct investment											
Equity capital	HBWN	3 003	-9 725	-16 148	-73 622	-1 509	-66 117	-525	-5 471	-99 167	-13 357
Reinvested earnings	HBWT	-9 804	-10 198	-12 391	-12 970	-4 031	-2 973	-3 876	-2 090	-4 313	-2 282
Other capital transactions	HBWU	847	3 627	-4 971	13 630	9 320	-4 657	5 459	3 508	7 320	2 027
Total net direct investment	HJYV	-5 954	-16 296	-33 510	-72 962	3 780	-73 747	1 058	-4 053	-96 160	-13 612
Portfolio investment											
Equity securities	HBWV	-4 376	9 011	34 362	56 426	-7 292	50 521	20 894	-7 697	113 100	-22 611
Debt securities	HBWX	-11 250	-33 761	-53 167	53 744	19 549	27 855	-24 176	30 516	-9 379	2 861
Total net portfolio investment	HHZD	-15 626	-24 750	-18 805	110 170	12 257	78 376	-3 282	22 819	103 721	-19 750
Other investment											
Reserve assets	HHYR	22 851	25 480	47 474	-31 994	-15 130	-1 352	4 743	-20 255	-561	33 708
	LTCV	510	2 380	164	639	837	-202	759	-755	2 637	-359
Total	HBNT	1 781	-13 186	-4 677	5 853	1 744	3 075	3 278	-2 244	9 637	-13

B9 Financial Account

Sector analysis

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
UK investment abroad (net debits)											
By:											
Monetary financial institutions											
Banks	-HFAM	86 899	167 136	71 094	3 387	36 630	27 548	-28 886	-31 905	107 403	50 261
Building societies	HEQN	-369	2 557	1 341	951	-74	938	83	4	-169	1 647
Total monetary financial institutions	-HFAQ	86 530	169 693	72 435	4 338	36 556	28 486	-28 803	-31 901	107 234	51 908
Central government	-HFAN	143	-2 195	-71	-356	-768	269	-707	850	-2 597	377
Public corporations	-HFAO	92	122	-27	215	264	-16	-16	-17	-16	-16
Other sectors	-HFAP	132 395	89 226	52 074	175 947	58 014	103 222	8 367	6 344	136 794	75 901
Total	-HBNR	219 160	256 846	124 411	180 144	94 066	131 961	-21 159	-24 724	241 415	128 170
Investment in the UK (net credits)											
In:											
Monetary financial institutions (banks and building societies)	CGUL	93 875	163 097	31 553	39 781	39 913	50 288	-24 538	-25 882	123 381	38 395
Central government	HFAR	6 501	-4 296	-1 982	-4 064	518	-632	-4 123	173	-986	-662
Local authorities	HFAS	11	-51	-87	-106	-23	-22	-41	-20	-83	-40
Public corporations	HFAT	-14	-206	-5	-	-	-	-	-	-	-
Other sectors	GGCJ	120 568	85 116	90 255	150 386	55 402	85 402	10 821	-1 239	128 740	90 464
Total	HBNS	220 941	243 660	119 734	185 997	95 810	135 036	-17 881	-26 968	251 052	128 157
Net transactions (net credits less net debits)											
In assets and liabilities of:											
Monetary financial institutions (banks and building societies)	GGCK	7 345	-6 596	-40 882	35 443	3 357	21 802	4 265	6 019	16 147	-13 513
Central government	HFAV	6 358	-2 101	-1 911	-3 708	1 286	-901	-3 416	-677	1 611	-1 039
Local authorities	HFAS	11	-51	-87	-106	-23	-22	-41	-20	-83	-40
Public corporations	HFAW	-106	-328	22	-215	-264	16	16	17	16	16
Other sectors	GGCL	-11 827	-4 110	38 181	-25 561	-2 612	-17 820	2 454	-7 583	-8 054	14 563
Total	HBNT	1 781	-13 186	-4 677	5 853	1 744	3 075	3 278	-2 244	9 637	-13

B10 Financial Account

Direct Investment

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Direct investment abroad (net debits)											
Equity capital											
Claims on affiliated enterprises											
(net acquisition of ordinary shares)											
Purchases of ordinary shares	-HDOA	9 620	25 655	62 082	103 744	6 930	73 502	6 560	16 752	106 548	27 056
Sales of ordinary shares	-HDOC	-4 398	-4 088	-14 970	-9 321	-1 416	-4 633	-2 322	-950	-1 866	-4 052
Total claims on affiliated enterprises	-HJYL	5 222	21 567	47 112	94 423	5 514	68 869	4 238	15 802	104 682	23 004
Net acquisition of property	-HHVG	-189	-130	235	601	52	327	114	108	49	75
Total equity capital	-HJYM	5 033	21 437	47 347	95 024	5 566	69 196	4 352	15 910	104 731	23 079
Reinvested earnings	-HDNY	16 678	15 760	13 547	19 845	4 531	4 090	6 711	4 513	8 302	5 322
Other capital transactions											
Claims on affiliated enterprises											
Debt securities issued by affiliated enterprises											
Purchases of debt securities	-HDOD	107	516	1 222	2 684	300	2 063	61	260	2 560	501
Sales of debt securities	-HDOE	-38	-117	-1 131	-948	-527	-228	-14	-179	-63	-80
Other claims on affiliated enterprises											
Change in inter-company accounts	-HDOF	-725	7 192	19 033	12 267	-1 445	6 144	7 017	551	3 162	5 300
Change in branch indebtedness	-HDOI	856	898	-3 081	1 169	-297	772	90	604	2 555	413
Total claims on affiliated enterprises	-HJYN	200	8 489	16 043	15 172	-1 969	8 751	7 154	1 236	8 214	6 134
Liabilities to affiliated enterprises											
Change in inter-company accounts	-HDOG	439	-6 614	-5 689	-5 262	818	-2 100	-5 884	1 904	-7 874	-2 088
Change in branch indebtedness	-HDOJ	158	-177	695	509	-164	798	-128	3	-2 603	-138
Total liabilities to affiliated enterprises	-HJYO	597	-6 791	-4 994	-4 753	654	-1 302	-6 012	1 907	-10 477	-2 226
Total other capital transactions	-HMAB	797	1 698	11 049	10 419	-1 315	7 449	1 142	3 143	-2 263	3 908
Total	-HJYP	22 508	38 895	71 943	125 288	8 782	80 735	12 205	23 566	110 770	32 309
Direct investment in the UK (net credits)											
Equity capital											
Liabilities to direct investors											
Quoted ordinary shares											
Purchases of quoted ordinary shares	CYFY	6 183	7 944	28 839	27 833	2 008	2 698	2 340	20 787	4 833	4 967
Sales of quoted ordinary shares	CYFZ	-1 293	-1 077	-4 008	-10 525	-326	-235	-65	-9 899	-	-
Unquoted ordinary shares											
Purchases of unquoted ordinary shares	CYGA	4 055	4 363	7 094	7 014	2 163	593	1 454	2 804	2 000	5 048
Sales of unquoted ordinary shares	CYGB	-1 522	-368	-1 424	-3 886	-149	-222	-82	-3 433	-1 466	-444
Total liabilities to direct investors	HJYQ	7 423	10 862	30 501	20 436	3 696	2 834	3 647	10 259	5 367	9 571
Net acquisition of property	CGLO	613	850	698	966	361	245	180	180	197	151
Total equity capital	HJYR	8 036	11 712	31 199	21 402	4 057	3 079	3 827	10 439	5 564	9 722
Reinvested earnings	CYFV	6 874	5 562	1 156	6 875	500	1 117	2 835	2 423	3 989	3 040
Other capital transactions											
Claims on direct investors											
Change in inter-company accounts	CYGF	-1 485	-1 389	-6 354	1 437	-238	571	-325	1 429	-3 022	-2 477
Change in branch indebtedness	CYGK	24	795	189	47	-15	92	-21	-9	-10	2
Total claims on direct investors	HJYS	-1 461	-594	-6 165	1 484	-253	663	-346	1 420	-3 032	-2 475
Liabilities to direct investors											
Debt securities issued by affiliated enterprises											
Purchases of debt securities	CYGC	717	1 638	992	660	192	95	181	192	87	26
Sales of debt securities	CYGD	-504	-144	-174	-527	-78	-113	-	-336	-1	-
Other liabilities to direct investors											
Change in inter-company accounts	CYGH	3 036	3 813	11 031	22 060	8 052	2 006	6 659	5 343	7 847	8 176
Change in branch indebtedness	CYGL	-144	612	394	372	92	141	107	32	156	208
Total liabilities to direct investors	HJYT	3 105	5 919	12 243	22 565	8 258	2 129	6 947	5 231	8 089	8 410
Total other capital transactions	HMAD	1 644	5 325	6 078	24 049	8 005	2 792	6 601	6 651	5 057	5 935
Total	HJYU	16 554	22 599	38 433	52 326	12 562	6 988	13 263	19 513	14 610	18 697

B11 Financial Account

Portfolio Investment

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Portfolio investment abroad (net debits)											
Transactions in equity securities (shares) by:											
Monetary financial Institutions (banks)	-VTWC	4 570	-3 138	4 356	431	-4 881	2 515	4 807	-2 010	-3 320	9 897
Insurance companies and pension funds											
Insurance companies	-HBHM	3 147	1 335	1 015	5 204	529	534	1 788	2 353	-9 467	3 557
Pension funds	-HBHO	2 828	-3 326	2 142	181	186	1 212	-294	-923	-12 431	-2 416
Total insurance companies and pension funds	-HBRD	5 975	-1 991	3 157	5 385	715	1 746	1 494	1 430	-21 898	1 141
Other financial intermediaries											
Securities dealers	-HGLG	-3 058	810	-7 634	5 783	13 931	10 835	-28 099	9 116	-6 310	29 289
Unit and Investment Trusts	-HBHQ	2 990	919	3 567	6 486	515	1 874	1 696	2 401	1 699	1 431
Other	-HBRC	-523	-831	-846	-911	-228	-227	-224	-232	-272	-254
Total other financial intermediaries	-HBRE	-591	898	-4 913	11 358	14 218	12 482	-26 627	11 285	-4 883	30 466
Private non-financial corporations											
Household sector ¹	-XBNL HALH	188 346	-62 75	84 -100	241 500	94 -	26 -	-3 -	124 500	-76 -1 000	-20 -
Total transactions in equity securities	-HBVI	10 488	-4 218	2 584	17 915	10 146	16 769	-20 329	11 329	-31 177	41 484
Transactions in debt securities											
Transactions in bonds and notes by:											
Monetary financial institutions											
Banks	-VTWA	19 034	17 442	42 633	11 899	7 418	-897	7 243	-1 865	15 454	7 672
Building societies	RYWJ	67	691	1 424	1 101	209	511	123	258	209	575
Total monetary financial institutions	-HPCP	19 101	18 133	44 057	13 000	7 627	-386	7 366	-1 607	15 663	8 247
Insurance companies and pension funds											
Insurance companies	-HBHN	4 096	3 614	11 615	9 475	2 397	2 282	3 750	1 046	-478	2 768
Pension funds	-HBHP	1 650	4 696	3 581	742	763	1 467	570	-2 058	76	-716
Total insurance companies and pension funds	-HBRF	5 746	8 310	15 196	10 217	3 160	3 749	4 320	-1 012	-402	2 052
Other financial intermediaries											
Securities dealers	CGFO	26 584	22 318	-28 904	-48 530	-16 553	-20 646	11 385	-22 716	1 128	-903
Unit and investment trusts	-HBHR	85	195	1 452	1 140	278	249	93	520	104	-46
Other	-HBRG	231	45	-154	-40	-12	-9	-11	-8	-7	-8
Total other financial intermediaries	-HBRH	26 900	22 558	-27 606	-47 430	-16 287	-20 406	11 467	-22 204	1 225	-957
Private non-financial corporations											
Household sector ¹	-XBNM HBRI	841 -1 586	-2 370 186	553 184	-1 435 184	-404 46	-642 46	91 46	-480 46	14 46	42 46
Total transactions in bonds and notes	-HEPK	51 002	46 817	32 384	-25 464	-5 858	-17 639	23 290	-25 257	16 546	9 430
Transactions in Money Market Instruments											
Transactions in commercial paper by:											
Monetary financial institutions:											
Banks	-HBXH	-3 547	7 303	4 207	9 734	3 733	4 017	9 457	-7 473	6 325	3 306
Building societies	TAIH	14	254	-169	66	-76	121	83	-62	-217	623
Insurance companies and pension funds	-HBVK	292	617	-1 174	-1 043	602	-1 027	18	-636	15	90
Other financial intermediaries	-HGIS	1 182	611	-815	499	-493	547	-452	897	151	-1 499
Private non-financial corporations	-HBRL	390	279	-956	722	18	153	20	531	-283	636
Total transactions in commercial paper	-HGLU	-1 669	9 064	1 093	9 978	3 784	3 811	9 126	-6 743	5 991	3 156
Transactions in certificates of deposit by:											
Monetary financial institutions											
(Building societies)	TAIF	2	261	210	-72	-36	-71	-14	49	62	-117
Other financial intermediaries	-RZUV	-7	9	443	3 075	-117	531	419	2 242	-528	-478
Total transactions in certificates of deposit	HEPH	-5	270	653	3 003	-153	460	405	2 291	-466	-595
Total transactions in Money Market Instruments	-HHZM	-1 674	9 334	1 746	12 981	3 631	4 271	9 531	-4 452	5 525	2 561
Total transactions in debt securities	-XBMW	49 328	56 151	34 130	-12 483	-2 227	-13 368	32 821	-29 709	22 071	11 991
Total	-HHZC	59 816	51 933	36 714	5 432	7 919	3 401	12 492	-18 380	-9 106	53 475

¹ The household sector includes non-profit institutions serving households.

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Portfolio investment in the UK (net credits)											
Transactions in equity securities (shares) issued by:											
Monetary financial Institutions (banks and building societies)	HBQG HBQH	367 5 745	-2 172 6 965	-1 728 38 674	60 74 281	-1 097 3 951	3 039 64 251	-1 185 1 750	-697 4 329	4 141 77 782	667 18 206
Other sectors ¹											
Total transactions in equity securities	XBLW	6 112	4 793	36 946	74 341	2 854	67 290	565	3 632	81 923	18 873
Transactions in debt securities											
Transactions in bonds and notes											
Issues by central government	HEZP HHJM	-1 622 -	-3 059 -	-1 587 -	243 -	-559 -	112 -	225 -	465 -	-485 -	600 -
UK foreign currency bonds and notes											
Other central government bonds											
Transactions in British government stocks (gilts) by:											
Foreign central banks (exchange reserves)	AING VTWG	1 874 7 181	-1 586 2 251	-1 085 1 810	646 -5 955	-722 1 144	-1 562 716	2 122 -6 485	808 -1 330	133 1 028	157 -2 163
Other foreign residents											
Total transactions in British government stocks	HEPC	9 055	665	725	-5 309	422	-846	-4 363	-522	1 161	-2 006
Total issues by central government	HBRX	7 433	-2 394	-862	-5 066	-137	-734	-4 138	-57	676	-1 406
Local authorities' bonds	HBQT	-	-	-	-	-	-	-	-	-	-
Public corporations' bonds	HCEW	-	-	-	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)											
Bonds	HBRV	2 985	3 253	-1 037	5 502	906	4 071	540	-15	1 790	1 812
European medium term notes and other short-term paper:											
Issued by UK banks	HCEZ	5 585	3 012	1 575	4 395	-465	2 022	2 248	590	2 166	-418
Issued by UK building societies	HCFC	-315	-116	-139	251	60	-68	174	85	376	530
Total	HBRV	5 270	2 896	1 436	4 646	-405	1 954	2 422	675	2 542	112
Total monetary financial institutions	HMBD	8 255	6 149	399	10 148	501	6 025	2 962	660	4 332	1 924
Issues by other sectors ¹	HBRT	9 291	10 125	-3 229	17 125	2 819	12 672	1 681	-47	5 572	5 642
Total transactions in bonds and notes	XBLV	24 979	13 880	-3 692	22 207	3 183	17 963	505	556	10 580	6 160
Transactions in Money Market Instruments											
Transactions in treasury bills											
(issued by central government)											
Sterling treasury bills	AARB	-663	-169	-545	788	953	175	-416	76	-316	251
European Currency Unit (ECU) treasury bills	HHNW	425	-729	-913	-227	-85	43	-185	-	-	-
Total treasury bills	HHZO	-238	-898	-1 458	561	868	218	-601	76	-316	251
Transactions in certificates of deposit											
(issued by UK monetary financial institutions)											
Issued by banks	HBRV	9 906	5 645	-16 887	13 275	11 241	-3 870	3 104	2 800	4 284	5 448
Issued by building societies	HBHH	33	141	-20	9	144	-21	-247	133	256	86
Total certificates of deposit	HBQX	9 939	5 786	-16 907	13 284	11 385	-3 891	2 857	2 933	4 540	5 534
Transactions in commercial paper											
Issued by UK monetary financial Institutions											
Banks	HBHI	2 174	1 800	255	1 679	-110	-156	1 937	8	-9	466
Building societies	HBHL	-644	206	336	1 748	336	693	118	601	-664	156
Total monetary financial institutions	HBRU	1 530	2 006	591	3 427	226	537	2 055	609	-673	622
Issued by other sectors ¹	HHZN	1 868	1 616	2 429	1 782	1 660	-340	3 829	-3 367	-1 439	2 285
Total transactions in commercial paper	HBQW	3 398	3 622	3 020	5 209	1 886	197	5 884	-2 758	-2 112	2 907
Total transactions in Money Market Instruments	HHZE	13 099	8 510	-15 345	19 054	14 139	-3 476	8 140	251	2 112	8 692
Total transactions in debt securities	XBLX	38 078	22 390	-19 037	41 261	17 322	14 487	8 645	807	12 692	14 852
Total	HHZF	44 190	27 183	17 909	115 602	20 176	81 777	9 210	4 439	94 615	33 725

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment abroad (net debits)											
Trade credit											
Long-term											
Monetary financial institutions (banks)	-HGBS	-626	643	-7	-355	309	-36	-432	-196	-531	-172
Central government	-XBMC	400	-	-	-	-	-	-	-	-	-
Other sectors ¹	-HCQK	-19	-	-	-	-	-	-	-	-	-
Total long-term trade credit	-HBRZ	-245	643	-7	-355	309	-36	-432	-196	-531	-172
Short-term											
Monetary financial institutions (banks)	-CGTW	-	-	-	-	-	-	-	-	-	-
Other sectors ¹	-XBLL	1 698	-635	-1 119	-80	-20	-20	-20	-20	-20	-20
Total short-term trade credit	-XBMP	1 698	-635	-1 119	-80	-20	-20	-20	-20	-20	-20
Total trade credit	-XBMB	1 453	8	-1 126	-435	289	-56	-452	-216	-551	-192
Loans											
Long-term											
Inter-government loans by the UK	-HEUC	-44	-51	-176	-19	-6	-1	-6	-6	-9	-6
Loans by Commonwealth Development Corporation (public corporations)	-HETB	101	54	-47	-65	-16	-16	-16	-17	-16	-16
Loans by specialist leasing companies ¹	-HGKU	-	-	-	-	-	-	-	-	-	-
Total long-term loans	-HBSG	57	3	-223	-84	-22	-17	-22	-23	-25	-22
Short-term loans											
By monetary financial institutions											
By banks											
Sterling loans	NFBE	4 802	3 340	-613	2 620	1 885	-407	-117	1 259	1 359	43
Foreign currency loans	NFBF	34 157	27 741	1 580	14 276	11 806	4 776	-2 201	-105	27 683	4 885
Total banks	HEQO	38 959	31 081	967	16 896	13 691	4 369	-2 318	1 154	29 042	4 928
By building societies	NFBG	-9	-	-	-	-	-	-	-	-	-
Total monetary financial institutions	NFBD	38 950	31 081	967	16 896	13 691	4 369	-2 318	1 154	29 042	4 928
By other sectors	-XBLN	125	8	-133	3	3	-	-	-	-	-
Total short-term loans	VTUL	39 075	31 089	834	16 899	13 694	4 369	-2 318	1 154	29 042	4 928
Total loans	-XBMG	39 132	31 092	611	16 815	13 672	4 352	-2 340	1 131	29 017	4 906
Currency and deposits											
Transactions in foreign notes and coin											
Monetary financial institutions (banks)	TAAG	35	42	30	-64	6	48	-81	-37	-35	11
Other sectors ¹	-HETF	50	76	10	48	95	144	-128	-63	96	160
Total foreign notes and coin	HEOV	85	118	40	-16	101	192	-209	-100	61	171
Deposits abroad by UK residents											
Deposits by monetary financial institutions											
Deposits by banks											
Sterling deposits	-HBQY	3 810	28 255	6 038	-12 472	143	-4 757	-1 558	-6 300	17 056	1 923
Foreign currency deposits	-HBQZ	23 187	85 339	10 945	-23 673	15 860	21 954	-46 460	-15 027	43 070	22 640
Total deposits by UK banks	-XBMI	26 997	113 594	16 983	-36 145	16 003	17 197	-48 018	-21 327	60 126	24 563
Deposits by building societies	TAID	-443	1 351	-124	-144	-171	377	-109	-241	-223	566
Total deposits by monetary financial institutions	HCES	26 554	114 945	16 859	-36 289	15 832	17 574	-48 127	-21 568	59 903	25 129

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

continued

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment abroad - continued											
<i>Currency and deposits - continued</i>											
<i>Deposits abroad by UK residents - continued</i>											
Deposits by securities dealers	-HGTF	61 179	5 660	-6 117	45 920	35 342	27 544	-5 586	-11 380	44 102	2 154
Deposits by other UK residents ¹	-HBSI	8 618	16 315	5 358	23 742	12 885	-2 057	11 553	1 361	9 801	9 829
Total deposits abroad by UK residents	-HBXV	96 351	136 920	16 100	33 373	64 059	43 061	-42 160	-31 587	113 806	37 112
Total currency and deposits	-HBVN	96 436	137 038	16 140	33 357	64 160	43 253	-42 369	-31 687	113 867	37 283
<i>Other assets</i>											
<i>Central government subscriptions to international organisations</i>											
International Development Association	-HEUB	216	173	202	211	36	50	42	83	33	9
Regional development banks	-HEUD	56	60	65	50	14	15	7	14	16	15
European Investment Bank (EIB)	-HEUE	16	-	-	-	-	-	-	-	-	-
Other subscriptions	-HEUF	9	3	2	41	25	3	9	4	-	-
Total central government	-HGLR	297	236	269	302	75	68	58	101	49	24
Debt forgiveness (monetary financial institutions - banks) ²	-FJNF	-	-	-	-	-	-	-	-	-	-
<i>Other sectors (excluding monetary financial institutions)</i>											
<i>Long-term assets</i>											
<i>Short-term assets</i>											
Public corporations assets abroad	-HBSR	-	-	-	-	-	-	-	-	-	-
Other ¹	-HBSK	28	24	24	24	6	6	6	6	6	6
Total short-term assets	-HHZI	28	24	24	24	6	6	6	6	6	6
Total other sectors	-XBLP	28	24	24	24	6	6	6	6	6	6
Total other assets	-XBMK	325	260	293	326	81	74	64	107	55	30
Total	-XBMM	137 346	168 398	15 918	50 063	78 202	47 623	-45 097	-30 665	142 388	42 027

1 This series relates to non-governmental sectors other than monetary financial institutions.

2 This series also appears in the capital account (see Table B7A).

B12 Financial Account

Other Investment

continued Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment in the UK											
(net credits)											
Trade credit											
Long-term ¹	CGJF	18	—	—	—	—	—	—	—	—	—
Short-term ¹	XBLQ	13	-7	—	—	—	—	—	—	—	—
Total trade credit	XBMO	31	-7	—	—	—	—	—	—	—	—
Loans											
Long-term											
Drawings by:											
Central government	HBSF	—	—	—	—	—	—	—	—	—	—
Local authorities	HBSQ	150	58	9	17	5	—	7	5	—	—
Public corporations	HHYT	—	—	—	—	—	—	—	—	—	—
Other ¹	HIBY	—	—	—	—	—	—	—	—	—	—
Total long-term drawings	HBST	150	58	9	17	5	—	7	5	—	—
Repayments from:											
Central government	HBSW	-99	-255	-91	-105	-7	—	—	-98	—	—
Local authorities	HBSX	-139	-109	-96	-123	-28	-22	-48	-25	-83	-40
Public corporations	HHYU	-14	-206	-5	—	—	—	—	—	—	—
Other ¹	HIBZ	—	—	—	—	—	—	—	—	—	—
Total long-term repayments	HBSY	-252	-570	-192	-228	-35	-22	-48	-123	-83	-40
Total long-term loans	HBSZ	-102	-512	-183	-211	-30	-22	-41	-118	-83	-40
Short-term loans to:											
Central government	HBTB	—	—	—	—	—	—	—	—	28	-28
Local authorities	HBTB	—	—	—	—	—	—	—	—	—	—
Public corporations	HIAW	—	—	—	—	—	—	—	—	—	—
Securities dealers	HBTB	73 904	28 264	11 901	7 746	32 074	5 792	-15 299	-14 821	20 748	34 960
Other ¹	HBSB	9 682	18 779	3 108	-919	2 903	-3 593	6 269	-6 498	13 268	10 600
Total short-term loans	HBTC	83 586	47 043	15 009	6 827	34 977	2 199	-9 030	-21 319	34 044	45 532
Total loans	XBMP	83 484	46 531	14 826	6 616	34 947	2 177	-9 071	-21 437	33 961	45 492
Currency and deposits											
Sterling notes and coin											
Notes (issued by Bank of England)	HLVY	32	45	98	58	-2	220	66	-226	5	239
Coins (issued by Central Government)	HMAT	3	5	11	6	—	24	7	-25	1	27
Total notes and coin	AASD	35	50	109	64	-2	244	73	-251	6	266
Deposits from abroad with UK residents											
Deposits with monetary financial institutions											
Deposits with banks											
Sterling deposits	NWXP	-431	16 452	13 703	19 215	6 808	5 423	6 542	442	13 904	4 736
Foreign currency deposits	NFAS	70 488	131 502	33 421	-8 400	21 262	38 703	-38 568	-29 797	95 115	24 231
Total deposits with banks	HBWA	70 057	147 954	47 124	10 815	28 070	44 126	-32 026	-29 355	109 019	28 967
Deposits with building societies	NEWS	1 241	-165	884	556	128	194	189	45	163	37
Total deposits with UK monetary financial institutions	HDKE	71 298	147 789	48 008	11 371	28 198	44 320	-31 837	-29 310	109 182	29 004
Deposit liabilities of UK central government	HEUN	-606	-759	304	693	-179	-77	640	309	-1 293	338
Total deposits from abroad with UK residents	HBXY	70 692	147 030	48 312	12 064	28 019	44 243	-31 197	-29 001	107 889	29 342
Total currency and deposits	HMAO	70 727	147 080	48 421	12 128	28 017	44 487	-31 124	-29 252	107 895	29 608

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

continued Not seasonally adjusted

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment in the UK - continued											
Other liabilities											
Long-term											
Net equity of foreign households in life insurance reserves and in pension funds	QZEP	-2	-2	-2	-2	-1	-	-1	-	-1	-
Prepayments of premiums and reserves against outstanding claims	NQMC	4 925	271	33	-520	136	-330	-127	-199	54	479
Total long-term liabilities	VTUG	4 923	269	31	-522	135	-330	-128	-199	53	479
Short-term	HJYF	1 032	5	114	-153	-27	-63	-31	-32	-82	156
Total other liabilities	XBMX	5 955	274	145	-675	108	-393	-159	-231	-29	635
Total	XBMN	160 197	193 878	63 392	18 069	63 072	46 271	-40 354	-50 920	141 827	75 735

B13 Financial Account

Central government reserve assets (net debits)

Not seasonally adjusted

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Monetary gold	-HBOX	-23	1 115	931	-412	-1	-3	-258	-150	-287	-146
Special drawing rights	-HBOY	-31	84	-16	38	38	-61	-28	89	-24	-34
Reserve position in the Fund	-HBOZ	57	410	751	626	600	88	105	-167	-28	-490
Foreign Exchange											
Currency and deposits											
With central banks	-HBPC	-418	-675	-1 822	239	115	-194	57	261	-1	-2
With other banks	-HBPD	1 509	400	-733	2 312	-849	319	-736	3 578	-2 172	-82
Total currency and deposits	-HBPB	1 090	-276	-2 555	2 551	-734	125	-679	3 839	-2 173	-83
Securities											
Bonds and notes	-HBPG	-1 107	-2 936	-214	-3 105	-280	785	293	-3 903	130	1 553
Money market instruments	-HBPH	-496	-777	939	-337	-460	-732	-192	1 047	-272	-434
Total securities	-HBPE	-1 604	-3 712	725	-3 442	-740	53	101	-2 856	-142	1 119
Total foreign exchange	-HBPA	-514	-3 987	-1 830	-891	-1 474	178	-578	983	-2 315	1 036
Other claims	-HBPI	-	-	-	-	-	-	-	-	17	-7
Total	-LTCV	-510	-2 380	-164	-639	-837	202	-759	755	-2 637	359

B14 International Investment Position

Balance sheets valued at end of period: Not seasonally adjusted

£ billion

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
UK Assets											
Direct investment abroad											
Equity capital and reinvested earnings	CGMO	195.8	217.7	279.3	387.7	293.8	363.4	374.0	387.7	496.5	534.0
Other capital assets	HBWU	12.0	8.7	21.8	30.8	20.7	27.8	29.1	30.8	28.2	32.6
Total direct investment abroad	HBWD	207.8	226.5	301.1	418.5	314.5	391.2	403.1	418.5	524.7	566.5
Portfolio investment abroad											
Equity securities	HEPX	238.3	282.3	303.7	400.1	326.1	363.1	336.5	400.1	361.3	404.3
Debt securities	HHZX	296.8	344.4	381.8	371.6	377.2	363.7	397.4	371.6	394.7	415.6
Total portfolio investment abroad	HHZZ	535.1	626.7	685.5	771.6	703.3	726.8	733.9	771.6	756.0	819.9
Other investment abroad	HLXV	864.2	1 066.2	1 102.6	1 130.9	1 174.1	1 216.8	1 154.0	1 130.9	1 265.2	1 353.8
Reserve assets	LTEB	27.3	22.8	23.3	22.2	22.1	22.1	21.4	22.2	21.5	23.1
Total assets	HBQA	1 634.4	1 942.2	2 112.5	2 343.2	2 214.1	2 357.0	2 312.4	2 343.2	2 567.4	2 763.4
UK Liabilities											
Direct investment in the UK											
Equity capital and reinvested earnings	HBUY	122.3	133.7	154.1	180.3	158.3	162.6	168.9	180.3	189.3	201.7
Other capital liabilities	HBVC	25.3	33.4	38.7	62.8	46.7	49.4	55.9	62.8	67.9	73.8
Total direct investment in the UK	HBWI	147.6	167.1	192.8	243.1	205.0	211.9	224.8	243.1	257.2	275.5
Portfolio investment in the UK											
Equity securities	HLXX	174.5	306.1	412.3	575.9	448.1	523.3	507.0	575.9	639.4	652.8
Debt securities	HLXY	255.2	282.3	274.4	307.0	297.5	307.9	305.4	307.0	317.7	336.7
Total portfolio investment in the UK	HLXW	429.6	588.4	686.7	882.9	745.5	831.2	812.3	882.9	957.1	989.5
Other investment in the UK	HLXD	1 059.1	1 269.3	1 351.2	1 365.4	1 404.5	1 455.2	1 413.9	1 365.4	1 502.9	1 632.9
Total liabilities	HBQB	1 636.3	2 024.8	2 230.7	2 491.4	2 355.1	2 498.3	2 451.0	2 491.4	2 717.2	2 897.9
Net International Investment Position											
Direct investment											
Equity capital and reinvested earnings	HBSH	73.5	84.0	125.2	207.5	135.5	200.9	205.1	207.5	307.3	332.3
Other capital	CGKF	-13.3	-24.7	-16.8	-32.1	-26.0	-21.6	-26.8	-32.1	-39.7	-41.3
Total net direct investment	HBWQ	60.2	59.4	108.3	175.4	109.5	179.3	178.2	175.4	267.5	291.0
Portfolio investment											
Equity securities	CGNE	63.8	-23.7	-108.6	-175.8	-122.0	-160.2	-170.5	-175.8	-278.1	-248.5
Debt securities	CGNF	41.6	62.0	107.4	64.5	79.8	55.8	92.0	64.5	77.0	78.9
Total net portfolio investment	CGNH	105.5	38.3	-1.2	-111.3	-42.2	-104.4	-78.5	-111.3	-201.1	-169.6
Other investment	CGNG	-194.9	-203.1	-248.5	-234.5	-230.4	-238.3	-259.9	-234.5	-237.8	-279.0
Reserve assets	LTEB	27.3	22.8	23.3	22.2	22.1	22.1	21.4	22.2	21.5	23.1
Total	HBQC	-1.9	-82.6	-118.1	-148.3	-141.0	-141.3	-138.7	-148.3	-149.8	-134.5

B15 International Investment Position

Sector analysis

Balance sheets valued at end of period

£ billion

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
UK Assets											
Monetary financial institutions	CGNI	808.1	1 027.6	1 137.4	1 124.3	1 166.7	1 193.1	1 152.3	1 124.3	1 222.4	1 321.4
Banks	VTXF	3.1	2.9	4.3	5.0	4.2	4.9	5.0	5.0	4.8	6.5
Building societies											
Total monetary financial institutions	CGNJ	811.2	1 030.5	1 141.7	1 129.2	1 170.9	1 198.0	1 157.3	1 129.2	1 227.2	1 327.8
Central government	CGNK	41.8	37.5	38.1	37.2	37.0	37.0	36.4	37.2	36.6	38.2
Public corporations	CGNL	1.9	2.0	1.9	2.0	2.1	2.1	2.1	2.0	2.0	2.0
Other sectors	CGNM	779.5	872.2	930.9	1 174.7	1 004.2	1 119.8	1 116.6	1 174.7	1 301.6	1 395.4
Total	HBQA	1 634.4	1 942.2	2 112.5	2 343.2	2 214.1	2 357.0	2 312.4	2 343.2	2 567.4	2 763.4
UK Liabilities											
UK Monetary financial institutions (banks and building societies)	HBVJ	917.3	1 114.0	1 188.0	1 214.8	1 225.2	1 279.6	1 235.6	1 214.8	1 331.8	1 422.3
Central government	CGOG	70.4	68.0	73.5	63.1	72.8	70.5	62.3	63.1	62.6	62.4
Local authorities	CGOH	1.2	1.1	1.1	0.9	1.0	1.0	1.0	0.9	0.8	0.8
Public corporations	CGOI	0.2	—	—	—	—	—	—	—	—	—
Other sectors	HCON	647.2	841.6	968.1	1 212.7	1 056.1	1 147.3	1 152.1	1 212.7	1 322.0	1 412.5
Total	HBQB	1 636.3	2 024.8	2 230.7	2 491.4	2 355.1	2 498.3	2 451.0	2 491.4	2 717.2	2 897.9
Net International Investment Position											
Monetary financial institutions (banks and building societies)	HDIJ	-106.1	-83.5	-46.3	-85.5	-54.3	-81.5	-78.3	-85.5	-104.6	-94.5
Central government	CGOK	-28.6	-30.5	-35.4	-25.9	-35.9	-33.4	-26.0	-25.9	-26.0	-24.2
Local authorities	-CGOH	-1.2	-1.1	-1.1	-0.9	-1.0	-1.0	-1.0	-0.9	-0.8	-0.8
Public corporations	CGOL	1.7	2.0	1.9	2.0	2.1	2.1	2.1	2.0	2.0	2.0
Other sectors	HDKB	132.3	30.6	-37.2	-38.0	-51.9	-27.4	-35.5	-38.0	-20.4	-17.1
Total	HBQC	-1.9	-82.6	-118.1	-148.3	-141.0	-141.3	-138.7	-148.3	-149.8	-134.5

B16 International Investment Position

Direct Investment

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Direct investment abroad (UK assets)											
Equity capital and reinvested earnings											
Ordinary share capital and reinvested earnings	CVWF	193 460	215 801	277 493	385 183	291 975	361 144	371 744	385 183	493 970	531 352
Holdings of property	HCHP	2 379	1 938	1 782	2 560	1 819	2 285	2 249	2 560	2 553	2 605
Total equity capital and reinvested earnings	CGMO	195 839	217 739	279 275	387 743	293 794	363 429	373 993	387 743	496 523	533 957
Other capital											
Claims on affiliated enterprises											
Debt securities issued by affiliated enterprises	CVWG	3 058	1 725	5 634	7 355	5 464	7 225	7 262	7 355	9 797	10 254
Other claims on affiliated enterprises											
Inter-company balance	CVOK	44 423	49 858	62 934	72 509	61 426	66 570	73 594	72 509	74 721	81 275
Branch indebtedness balance	CVOP	6 481	6 267	5 739	6 932	5 543	6 348	6 450	6 932	9 522	10 302
Total claims on affiliated enterprises	CGLS	53 962	57 850	74 307	86 796	72 433	80 143	87 306	86 796	94 040	101 831
Liabilities to affiliated enterprises											
Inter-company balance	-CVOL	-40 291	-48 303	-51 309	-55 372	-50 376	-51 823	-57 572	-55 372	-62 626	-65 739
Branch indebtedness balance	-CVOQ	-1 700	-799	-1 161	-653	-1 344	-534	-665	-653	-3 253	-3 528
Total liabilities to affiliated enterprises	-HHDJ	-41 991	-49 102	-52 470	-56 025	-51 720	-52 357	-58 237	-56 025	-65 879	-69 267
Total other capital assets	HBWU	11 971	8 748	21 837	30 771	20 713	27 786	29 069	30 771	28 161	32 564
Total	HBWD	207 810	226 487	301 112	418 514	314 507	391 215	403 062	418 514	524 684	566 521
Direct investment in the UK (UK liabilities)											
Equity capital and reinvested earnings											
Share capital and reinvested earnings											
Quoted share capital and reinvested earnings	CVVB	-	-	-	-	-	-	-	-	-	-
Unquoted share capital and reinvested earnings	CVVC	113 020	123 570	143 260	168 425	147 096	151 080	157 259	168 425	177 232	189 521
Total share capital and reinvested earnings	HBUX	113 020	123 570	143 260	168 425	147 096	151 080	157 259	168 425	177 232	189 521
Holdings of UK property	HCQM	9 316	10 166	10 864	11 830	11 225	11 470	11 650	11 830	12 027	12 178
Total equity capital and reinvested earnings	HBUY	122 336	133 736	154 124	180 255	158 321	162 550	168 909	180 255	189 259	201 699
Other capital											
Liabilities to direct investors											
Debt securities issued by affiliated enterprises	CVVD	3 854	5 525	5 967	6 341	6 081	6 082	6 203	6 341	6 426	6 452
Other liabilities to direct investors											
Inter-company balance	CVVJ	37 811	44 815	56 880	78 940	64 932	66 938	73 597	78 940	86 787	94 963
Branch indebtedness balance	CVVM	4 201	7 220	7 675	8 047	7 767	7 908	8 015	8 047	8 203	8 411
Total liabilities to direct investors	HBVB	45 866	57 560	70 522	93 328	78 780	80 928	87 815	93 328	101 416	109 826
Claims on direct investors											
Inter-company balance	-CVVI	-20 573	-23 982	-31 728	-30 291	-31 966	-31 395	-31 720	-30 291	-33 313	-35 790
Branch indebtedness balance	-CVVL	-36	-178	-116	-192	-133	-160	-180	-192	-204	-216
Total claims on direct investors	-HBVA	-20 609	-24 160	-31 844	-30 483	-32 099	-31 555	-31 900	-30 483	-33 517	-36 006
Total other capital liabilities	HBVC	25 257	33 400	38 678	62 845	46 681	49 373	55 915	62 845	67 899	73 820
Total	HBWI	147 593	167 136	192 802	243 100	205 002	211 923	224 824	243 100	257 158	275 519

B17 International Investment Position

Portfolio Investment

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Portfolio investment abroad											
(UK assets)											
Investment in equity securities (shares) by:											
Monetary financial institutions (banks)	VTWF	4 974	2 725	8 834	6 886	4 192	6 877	10 468	6 886	3 477	15 655
Insurance companies and pension funds											
Insurance companies	CGPB	62 007	72 271	77 342	104 021	81 092	86 595	87 353	104 021	95 925	99 435
Pension funds	AHVR	84 163	104 187	108 884	139 313	113 731	122 030	120 402	139 313	118 460	116 011
Total insurance companies and pension funds	CGPV	146 170	176 458	186 226	243 334	194 823	208 625	207 755	243 334	214 385	215 446
Other financial intermediaries											
Securities dealers	HCEA	8 531	31 363	27 045	38 261	41 677	54 760	25 245	38 261	32 420	61 796
Unit and Investment Trusts	CGSN	68 393	60 741	68 962	94 822	72 349	78 656	79 411	94 822	94 060	95 431
Other	CGTV	—	—	—	—	—	—	—	—	—	—
Total other financial intermediaries	HDIG	76 924	92 104	96 007	133 083	114 026	133 416	104 656	133 083	126 480	157 227
Private non-financial corporations	XBNN	454	471	652	618	512	553	519	618	561	538
Household sector ¹	HFLX	9 802	10 585	11 947	16 145	12 512	13 622	13 054	16 145	16 446	15 434
Total investment in equity securities	HEPX	238 324	282 343	303 666	400 066	326 065	363 093	336 452	400 066	361 349	404 300
Investment in debt securities											
Investment in bonds and notes by:											
Monetary financial institutions											
Banks	VTWJ	154 743	181 852	225 663	235 379	230 099	228 528	234 467	235 379	250 141	260 363
Building societies	HPEG	1 627	1 612	3 036	4 137	3 245	3 756	3 879	4 137	4 346	4 921
Total monetary financial institutions	HPCO	156 370	183 464	228 699	239 516	233 344	232 284	238 346	239 516	254 487	265 284
Insurance companies and pension funds											
Insurance companies	CGTU	22 543	24 437	41 430	50 359	43 090	44 727	49 993	50 359	51 600	57 304
Pension funds	JIRX	22 317	21 573	24 313	26 485	25 766	27 960	27 816	26 485	26 530	26 960
Total insurance companies and pension funds	HBUM	44 860	46 010	65 743	76 844	68 856	72 687	77 809	76 844	78 130	84 264
Other financial intermediaries											
Securities dealers	HCDZ	67 294	79 127	48 959	656	33 042	12 493	23 280	656	1 478	341
Unit and investment trusts	HBXZ	3 048	3 623	4 714	5 760	4 903	5 073	5 320	5 760	5 998	6 220
Other	HCNA	—	110	—	—	—	—	—	—	—	—
Total other financial intermediaries	HCOR	70 342	82 860	53 673	6 416	37 945	17 566	28 600	6 416	7 476	6 561
Private non-financial corporations	XBNN	3 144	823	1 381	424	1 116	812	881	424	398	385
Household sector ¹	HCJC	6 385	6 748	7 055	7 104	7 028	7 031	7 063	7 104	7 100	7 180
Total investment in bonds and notes	HEPW	281 101	319 905	356 551	330 304	348 289	330 380	352 699	330 304	347 591	363 674
Investment in Money Market Instruments											
Investment in commercial paper by:											
Monetary financial institutions											
Banks	HBMW	8 610	16 554	21 174	31 336	25 036	29 307	38 529	31 336	37 832	43 160
Building societies	TAIG	114	320	151	217	75	196	279	217	—	623
Insurance companies and pension funds	HBXX	1 363	1 981	605	152	1 207	181	199	152	208	218
Other financial intermediaries	HGRJ	3 332	2 991	1 109	4 087	555	968	3 086	4 087	4 288	2 938
Private non-financial corporations	HPBN	1 795	2 118	1 163	1 885	1 183	1 344	1 343	1 885	1 607	2 302
Total investment in commercial paper	HGRK	15 214	23 964	24 202	37 677	28 056	31 996	43 436	37 677	43 935	49 241
Investment in certificates of deposit											
Monetary financial institutions											
(Building societies)	TAIE	2	5	215	143	179	108	94	143	205	88
Other financial intermediaries	CDHB	470	496	818	3 441	725	1 256	1 170	3 441	2 949	2 626
Total transactions in certificates of deposit	VTWN	472	501	1 033	3 584	904	1 364	1 264	3 584	3 154	2 714
Total investment in Money Market Instruments	HLJR	15 686	24 465	25 235	41 261	28 960	33 360	44 700	41 261	47 089	51 955
Total investment in debt securities	HHZX	296 787	344 370	381 786	371 565	377 249	363 740	397 399	371 565	394 680	415 629
Total	HHZZ	535 111	626 713	685 452	771 631	703 314	726 833	733 851	771 631	756 029	819 929

¹ The household sector includes non-profit institutions serving households.

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Portfolio investment in the UK (UK liabilities)											
Investment in equity securities (shares) issued by:											
Monetary financial Institutions (banks and building societies)	HBQD	10 469	15 021	18 781	25 398	20 582	24 937	21 519	25 398	29 373	29 923
Other sectors ¹	HBQE	164 022	291 069	393 510	550 500	427 477	498 355	485 441	550 500	610 038	622 849
Total investment in equity securities	HLXX	174 491	306 090	412 291	575 898	448 059	523 292	506 960	575 898	639 411	652 772
Investment in debt securities											
Investment in bonds and notes											
Issues by central government											
UK foreign currency bonds and notes	HEWE	10 008	6 416	5 112	4 821	4 273	4 291	4 562	4 821	4 738	5 738
Investment in British government stocks by:											
Foreign central banks (exchange reserves)	HCCH	16 339	14 108	14 887	16 658	14 566	13 939	15 667	16 658	16 873	17 089
Other foreign residents	HEQF	38 349	43 848	50 853	38 607	50 678	48 818	39 373	38 607	39 417	37 584
Total investment in British government stocks	HEWD	54 688	57 956	65 740	55 265	65 244	62 757	55 040	55 265	56 290	54 673
Total issues by central government	HHGF	64 696	64 372	70 852	60 086	69 517	67 048	59 602	60 086	61 028	60 411
Local authorities' bonds											
Public corporations' bonds	HHGG	—	—	—	—	—	—	—	—	—	—
Issues by monetary financial Institutions (banks and building societies)	HEWM	—	—	—	—	—	—	—	—	—	—
Bonds	HMBL	22 109	25 412	25 104	29 500	27 278	30 324	29 736	29 500	31 356	32 675
European medium term notes and other short-term paper:											
Issued by UK banks	HCFA	19 574	24 927	27 726	34 262	28 635	31 137	33 378	34 262	36 246	37 327
Issued by UK building societies	HCFD	4 388	1 330	1 126	1 397	1 167	1 134	1 314	1 397	1 782	2 276
Total	HHGI	23 962	26 257	28 852	35 659	29 802	32 271	34 692	35 659	38 028	39 603
Total monetary financial institutions	HMBF	46 071	51 669	53 956	65 159	57 080	62 595	64 428	65 159	69 384	72 278
Issues by other sectors ¹	HHGJ	68 828	79 114	78 152	91 841	84 920	94 405	92 572	91 841	97 616	101 722
Total investment in bonds and notes	HLXZ	179 595	195 155	202 960	217 086	211 517	224 048	216 602	217 086	228 028	234 411
Investment in Money Market Instruments											
Investment in treasury bills (issued by central government)											
Sterling treasury bills	ACQJ	948	769	320	447	1 273	1 447	370	447	131	12
European Currency Unit (ECU) treasury bills	HHNX	2 032	1 138	238	—	147	184	—	—	—	—
Total treasury bills	HLYU	2 980	1 907	558	447	1 420	1 631	370	447	131	12
Investment in certificates of deposit (issued by monetary financial institutions)											
Issued by UK banks	HHGK	51 147	59 850	42 504	56 380	54 692	51 733	53 016	56 380	60 147	68 695
Issued by UK building societies	HHGL	551	260	339	547	412	375	471	547	544	670
Total certificates of deposit	HHGM	51 698	60 110	42 843	56 927	55 104	52 108	53 487	56 927	60 691	69 365
Investment in commercial paper											
Issued by UK monetary financial Institutions											
UK banks	HHGN	6 301	11 146	11 419	11 997	10 351	10 302	11 921	11 997	10 193	11 023
Building societies	HHGO	3 235	660	992	2 742	1 330	2 023	2 142	2 742	2 079	2 235
Total monetary financial institutions	HHGP	9 536	11 806	12 411	14 739	11 681	12 325	14 063	14 739	12 272	13 258
Issued by other sectors ¹	HLYQ	11 343	13 366	15 622	17 846	17 766	17 809	20 843	17 846	16 574	19 703
Total investment in commercial paper	HHGR	20 879	25 172	28 033	32 585	29 447	30 134	34 906	32 585	28 846	32 961
Total investment in Money Market Instruments	HLYB	75 557	87 189	71 434	89 959	85 971	83 873	88 763	89 959	89 668	102 338
Total investment in debt securities	HLXY	255 152	282 344	274 394	307 045	297 488	307 921	305 365	307 045	317 696	336 749
Total	HLXW	429 643	588 434	686 685	882 943	745 547	831 213	812 325	882 943	957 107	989 521

¹ These series relate to non-governmental sectors other than monetary financial institutions.

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment abroad											
(UK assets)											
Trade credit											
Long-term											
Monetary financial institutions (banks)	HCFQ	5 230	5 783	5 975	5 819	6 129	6 164	5 839	5 819	5 352	5 372
Central government	APDU	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200
Other sectors ¹	HCLK	501	501	501	501	501	501	501	501	501	501
Total long-term trade credit	HHGU	13 931	14 484	14 676	14 520	14 830	14 865	14 540	14 520	14 053	14 073
Short-term											
Monetary financial institutions (banks)	HEWR	—	—	—	—	—	—	—	—	—	—
Other sectors ¹	HLXH	3 150	2 557	1 426	1 379	1 438	1 444	1 377	1 379	1 371	1 410
Total short-term trade credit	HLXU	3 150	2 557	1 426	1 379	1 438	1 444	1 377	1 379	1 371	1 410
Total trade credit	HLXP	17 081	17 041	16 102	15 899	16 268	16 309	15 917	15 899	15 424	15 483
Loans											
Long-term											
Inter-government loans by the UK and other central government assets	HCFN	525	474	298	279	292	291	285	279	270	264
Loans by Commonwealth Development Corporation (public corporations)	HEWZ	1 195	1 172	1 068	969	1 043	1 018	993	969	944	930
Loans by specialist leasing companies ¹	HGIH	—	—	—	—	—	—	—	—	—	—
Total long-term loans	HFAX	1 720	1 646	1 366	1 248	1 335	1 309	1 278	1 248	1 214	1 194
Short-term loans											
By monetary financial institutions											
By banks											
Sterling loans	NLHN	18 714	23 947	23 371	26 160	25 273	24 870	24 913	26 160	27 483	27 286
Foreign currency loans	NLHO	127 823	168 600	180 092	189 183	190 884	195 287	189 718	189 183	213 757	231 113
Total banks	HEQS	146 537	192 547	203 463	215 343	216 157	220 157	214 631	215 343	241 240	258 399
By building societies											
Total monetary financial institutions	NLHM	146 537	192 547	203 463	215 343	216 157	220 157	214 631	215 343	241 240	258 399
By other sectors											
Total short-term loans	HLXI	683	693	575	531	531	531	531	531	531	531
Total short-term loans	VTUM	147 220	193 240	204 038	215 874	216 688	220 688	215 162	215 874	241 771	258 930
Total loans	HLXQ	148 940	194 886	205 404	217 122	218 023	221 997	216 440	217 122	242 985	260 124
Currency and deposits											
Foreign notes and coin											
Monetary financial institutions (banks)	TAAF	113	149	185	112	189	236	151	112	75	90
Other sectors ¹	CGML	262	305	334	353	415	549	421	353	437	612
Total foreign notes and coin	HEOX	375	454	519	465	604	785	572	465	512	702
Deposits abroad by UK residents											
Deposits by monetary financial institutions											
Deposits by banks											
Sterling deposits	HFBB	56 344	83 210	89 248	75 557	89 576	83 606	81 750	75 557	92 444	93 843
Foreign currency deposits	HFBG	426 247	541 577	573 975	544 072	585 984	608 749	556 819	544 072	581 819	634 071
Total deposits by UK banks	HLXL	482 591	624 787	663 223	619 629	675 560	692 355	638 569	619 629	674 263	727 914
Deposits by building societies											
Total monetary financial institutions	TAIC	1 310	997	873	498	702	848	739	498	275	841
Total monetary financial institutions	VTWL	483 901	625 784	664 096	620 127	676 262	693 203	639 308	620 127	674 538	728 755
Deposits by securities dealers											
Deposits by other UK residents¹											
Total deposits abroad	HGUX	129 820	129 104	111 464	152 243	145 520	173 065	162 549	152 243	195 920	207 368
	HHGW	78 484	93 249	98 535	117 698	110 784	104 555	111 971	117 698	128 465	134 159
Total deposits abroad	HBXS	692 205	848 137	874 095	890 068	932 566	970 823	913 828	890 068	998 923	1 070 282
Total currency and deposits	HEVS	692 580	848 591	874 614	890 533	933 170	971 608	914 400	890 533	999 435	1 070 984

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B18 International Investment Position

Other Investment

continued

Balance sheets valued at end of period

		£ million									
		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment abroad - continued											
(UK assets)											
Other assets											
Central government assets											
Central government subscriptions to international organisations											
International Development Association	HEXS	4 149	4 322	4 524	4 735	4 560	4 610	4 652	4 735	4 768	4 777
Regional development banks	HEXW	839	899	964	1 014	978	993	1 000	1 014	1 030	1 045
European Investment Bank (EIB)	HEXX	403	403	403	403	403	403	403	403	403	403
Other subscriptions	HEXZ	319	322	324	365	349	352	361	365	365	365
Other central government assets	XBJL	35	35	35	35	35	35	35	35	35	35
Total central government	HLXO	5 745	5 981	6 250	6 552	6 325	6 393	6 451	6 552	6 601	6 625
Other sectors assets											
Long-term assets¹											
	HLXM	-	-	-	-	-	-	-	-	-	-
Short-term assets											
Public corporations assets abroad	HGJM	-	-	-	-	-	-	-	-	-	-
Other ^{1 2}	HHGY	-195	-329	266	753	359	509	814	753	731	614
Total short-term assets	HLXJ	-195	-329	266	753	359	509	814	753	731	614
Total other sectors	HLXN	-195	-329	266	753	359	509	814	753	731	614
Total other assets	HLXS	5 550	5 652	6 516	7 305	6 684	6 902	7 265	7 305	7 332	7 239
Total	HLXV	864 151	1 066 170	1 102 636	1 130 859	1 174 145	1 216 816	1 154 022	1 130 859	1 265 176	1 353 830

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 From 1994 this series includes net reinsurance balances of UK insurance companies with the rest of the world which have been negative.

B18 International Investment Position

Other Investment

Balance sheets valued at end of period

continued

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Other investment in the UK (UK liabilities)											
Trade credit											
Long-term ¹	HBWC	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475
Short-term ¹	HCGB	1 188	1 220	1 209	1 240	1 239	1 263	1 219	1 240	1 251	1 306
Total trade credit	HLYL	2 663	2 695	2 684	2 715	2 714	2 738	2 694	2 715	2 726	2 781
Loans											
Long-term loans to:											
Central government	HHGZ	787	553	446	363	459	471	452	363	578	616
Local authorities	HHHA	1 199	1 137	1 055	943	1 026	1 000	967	943	790	754
Public corporations	HHHB	209	13	8	8	8	8	8	8	8	10
Other ¹	AQBX	—	—	—	—	—	—	—	—	—	—
Total long-term loans	HHHC	2 195	1 703	1 509	1 314	1 493	1 479	1 427	1 314	1 376	1 380
Short-term loans to:											
Central government	HHHD	—	—	—	—	—	—	—	—	28	—
Local authorities	HHHE	—	—	—	—	—	—	—	—	—	—
Securities dealers	HHHF	177 978	199 809	190 844	207 157	223 325	229 119	220 732	207 157	227 454	272 409
Other ¹	HHHG	81 150	98 006	101 956	106 978	102 467	100 868	113 391	106 978	119 080	125 598
Total short-term loans	HHHJ	259 128	297 815	292 800	314 135	325 792	329 987	334 123	314 135	346 562	398 007
Total loans	HLXI	261 323	299 518	294 309	315 449	327 285	331 466	335 550	315 449	347 938	399 387
Currency and deposits											
Sterling notes and coin											
Notes (issued by Bank of England)	HLVG	749	794	892	950	890	1 110	1 175	950	955	1 194
Coins (issued by Central Government)	HLVH	83	88	99	105	99	123	131	105	106	133
Total notes and coin	APME	832	882	991	1 055	989	1 233	1 306	1 055	1 061	1 327
Deposits from abroad with UK residents											
Deposits with monetary financial institutions											
Deposits with banks											
Sterling deposits	NLCZ	106 467	134 434	147 161	167 467	154 624	160 145	167 035	167 467	181 312	185 334
Foreign currency deposits	NLDA	664 633	814 897	886 706	859 180	899 483	940 726	887 884	859 180	951 432	1 024 438
Total deposits with banks	CGEH	771 100	949 331	1 033 867	1 026 647	1 054 107	1 100 871	1 054 919	1 026 647	1 132 744	1 209 772
Deposits with building societies	NLDB	9 891	4 037	4 921	5 200	5 049	4 966	5 155	5 200	5 363	5 400
Total deposits with UK monetary financial institutions	HDKG	780 991	953 368	1 038 788	1 031 847	1 059 156	1 105 837	1 060 074	1 031 847	1 138 107	1 215 172
Deposit liabilities of UK central government	HEYH	1 069	310	614	1 307	435	358	998	1 307	14	352
Total deposits from abroad	HBYA	782 060	953 678	1 039 402	1 033 154	1 059 591	1 106 195	1 061 072	1 033 154	1 138 121	1 215 524
Total currency and deposits	HLVI	782 892	954 560	1 040 393	1 034 209	1 060 580	1 107 428	1 062 378	1 034 209	1 139 182	1 216 851
Other liabilities											
Long-term											
Net equity of foreign households in life insurance reserves and in pension funds	VTUE	191	207	211	211	211	211	211	211	211	211
Prepayments of premiums and reserves against outstanding claims	NQLR	10 163	10 463	11 635	11 032	11 845	11 470	11 222	11 032	11 181	11 790
Total long-term liabilities ¹	VTUF	10 354	10 670	11 846	11 243	12 056	11 681	11 433	11 243	11 392	12 001
Short-term ¹	HBMV	1 818	1 824	1 938	1 786	1 911	1 849	1 818	1 786	1 704	1 860
Total other liabilities	HLYM	12 172	12 494	13 784	13 029	13 967	13 530	13 251	13 029	13 096	13 861
Total	HLVD	1 059 050	1 269 267	1 351 170	1 365 402	1 404 546	1 455 162	1 413 873	1 365 402	1 502 942	1 632 880

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B19 International Investment Position

Central government reserve assets

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2
Monetary gold	HCGD	4 006	3 218	3 989	3 691	3 985	3 807	3 880	3 691	3 285	3 444
Special drawing rights	HCGE	209	286	281	317	317	254	222	317	292	268
Reserve position in the Fund	HCGF	1 430	1 793	2 633	3 263	3 215	3 325	3 409	3 263	3 235	2 856
Foreign exchange											
Currency and deposits											
With central banks	CGDE	2 858	3 015	836	420	797	436	423	420	419	440
With other banks	CGDF	3 061	2 934	2 605	5 038	1 678	2 045	1 276	5 038	1 380	1 335
Total currency and deposits	CGDD	5 919	5 949	3 441	5 458	2 475	2 481	1 699	5 458	1 799	1 775
Securities											
Bonds and notes	CGDH	14 059	10 640	10 913	7 645	10 488	11 330	11 480	7 645	11 221	13 456
Money market instruments	CGDL	1 706	963	2 090	1 809	1 667	951	734	1 809	1 656	1 329
Total securities	CGDG	15 765	11 603	13 003	9 454	12 155	12 281	12 214	9 454	12 877	14 785
Total foreign exchange	HCGG	21 684	17 552	16 444	14 912	14 630	14 762	13 913	14 912	14 676	16 560
Other claims	CGDM	—	—	—	—	—	—	—	—	43	—17
Total	LTEB	27 329	22 849	23 347	22 183	22 147	22 148	21 424	22 183	21 531	23 111

United Kingdom Economic Accounts (UKEA) provides detailed estimates of national product, income and expenditure for the United Kingdom. It brings together recently published data on national and financial accounts and the balance of payments.

A key source of data on the economy, UKEA contains tables showing the main aggregates of Gross Domestic Product (GDP) and Balance of Payments (BoP), plus Income and Capital Accounts, Financial Accounts and Financial Balance Sheets by sector. UKEA contains articles outlining key economic developments and a summary of GDP, BoP and the accounts of the sectors for the latest quarter.

The estimates are consistent with the European System of Accounts (ESA95) and the IMF Balance of Payments Manual (5th edition).

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