



# United Kingdom Economic Accounts

Data for the third quarter 2000

No. 32

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## Introduction

*UK Economic Accounts* – the quarterly national accounts publication brings together recently published data on national and financial accounts and the balance of payments for the United Kingdom. UK Economic Accounts replaces the articles on the National Accounts and Balance of Payments previously included in *Economic Trends*. It contains two articles incorporating text, charts and tables.

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### Concepts, Sources and Methods

With effect from 24 September 1998 the UK national accounts were converted onto the European System of Accounts 1995 (ESA95). This change results in a number of changes to the terminology and methodology used in presenting and compiling the accounts. A short description of the national accounts is given in the introduction to the 1999 edition of *United Kingdom National Accounts*, the National Statistics *Blue Book*. More detailed information is available in *United Kingdom National Accounts: Concepts, Sources and Methods* (TSO 1998) and an overview of the move to ESA95 is available in *Introducing the ESA95 in the UK* (TSO 1998). Details of the balance of payments accounts are given in the 1999 edition of the Pink Book. Further information on the financial accounts is in the *Financial Statistics* and the *Financial Statistics Explanatory Handbook*.

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### Key Economic Developments: *The third quarter of 2000*

This article brings together a range of economic statistics on the last quarter and highlights key developments in the economy.

### UK Economic Accounts: *The third quarter of 2000*

This article presents annual and quarterly estimates of national accounts, including balance of payments. It includes charts and tables showing output, expenditure and income approaches to gross domestic product (GDP) and the balance of payments. Detailed analysis of households' expenditure, gross capital formation, imports and exports are shown together with accounts of households sector income, corporations and general government. Summary financial accounts for each sector are included. There is an extended section covering balance of payments.

### Appendix tables

The tables in the Appendix give series of quarterly figures and quarterly and annual growth rates. The data in these tables can be obtained in computer readable form via On-line Services Branch. For details see box below.

### Comments

National Statistics is keen to receive comments on this publication. Comments should be sent to Jon Beadle, National Accounts Division, D3/12, 1 Drummond Gate, London SW1V 2QQ. (Tel: 020-7533 5938). E-mail: [jon.beadle@ons.gov.uk](mailto:jon.beadle@ons.gov.uk)

### Notes on the tables

- 1 Most quarterly data are available seasonally adjusted: those not seasonally adjusted are indicated.

2. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.
3. "Billion" denotes one thousand million.
4. There is no single correct definition of money. Consequently, several definitions of money stocks are used:

**M0** the narrowest measure consists of notes and coins on circulation outside the Bank of England and bankers' operational deposits at the Bank.

**M2** comprises notes and coin in circulation with the public plus sterling retail deposits held by the UK private sector with UK banks and building societies.

**M4** comprises notes and coin in circulation with the public, together with all sterling deposits (including certificates of deposit) held with UK banks and building societies by the rest of the private sector.

5. **DM** - Deutschmark
6. **ERM** - Exchange Rate Mechanism
7. **ERI** - Exchange Rate Index
8. Symbols used:
  - .. not available
  - nil or less than half the final digit shown

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### UK Economic Accounts data in computer-readable form

This publication is available in electronic format via the National Statistics DataBank and StatBase® Services.

The DataBank Service provides electronic versions of various National Statistics business and economic publications and press notices on diskette, or as files downloadable via the Internet. The DataBank catalogue can be found on the National Statistics website (<http://www.statistics.gov.uk/>) at <http://www.statistics.gov.uk/databank/dbcatalog.asp>

StatBase® provides on-line access to individual and groups of time series, cross sectional data and metadata. StatBase® is held on the National Statistics web-site at: <http://www.statistics.gov.uk/statbase/mainmenu.asp>. StatBase/TimeZone® contains all of the data in this publication.

For more details of these services please contact: National Statistics On-Line Services Branch, B1/05, 1 Drummond Gate LONDON SW1V 2QQ (Tel: 020 7533 5675 Fax: 020 7533 5688 Email: [on-line.service.branch@statistics.gov.uk](mailto:on-line.service.branch@statistics.gov.uk)).

# KEY ECONOMIC DEVELOPMENTS: THE THIRD QUARTER OF 2000

## ECONOMIC BACKGROUND

### Markets and monetary developments

The Bank of England's Monetary Policy Committee (MPC) kept the interest rate at 6.0 per cent throughout the third quarter of 2000, the rate has been held at this level since the rise of 0.25 percentage points in February 2000. The committee felt that although the labour market remained tight, this was not reflected in the earnings statistics, and while domestic demand remained strong, there were signs that the international economy was weakening.

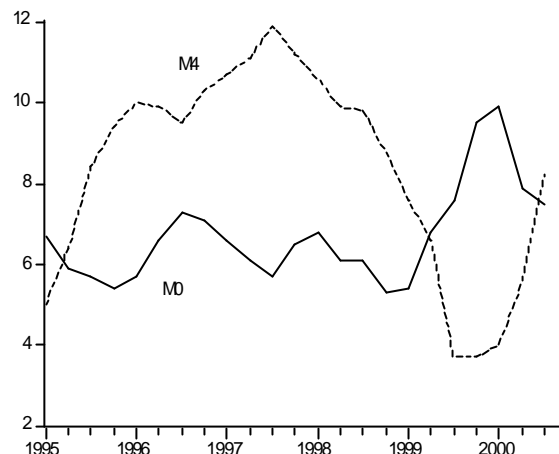
Following the peak in 2000 quarter one the trade weighted sterling index (ERI) has been falling for two consecutive quarters, down from 107.7 in quarter two to 106.4 in quarter three. Monthly data shows that this is despite a rise in the index into August. As a large proportion of the UK's trade is with the EU, the strength of the pound against the euro is a significant driving force in the movements of the ERI. However, in quarter three the depreciation of the pound against the Yen and the US Dollar outweighed the resumed appreciation against the euro (chart 1).

The FTSE 100-share index continued recent volatile trends, bouncing back sharply after a fall into quarter two. The average level rose from 6324 to 6459, surpassing the previous peak in the series in quarter four 1999. The FTSE all-share index also put in a strong performance in quarter three, with the average level rising from 3012 in quarter two to 3104 in quarter three.

Annual narrow money growth (M0) continued to fall, down from 7.9 per cent to 7.5 per cent in quarter three (chart 2). The quarterly figure hides a strong rise in the monthly growth rate for September 2000 though, as the petrol crisis led banks to hold higher cash reserves as a

**Chart 2**

Money Growth  
annual percentage changes

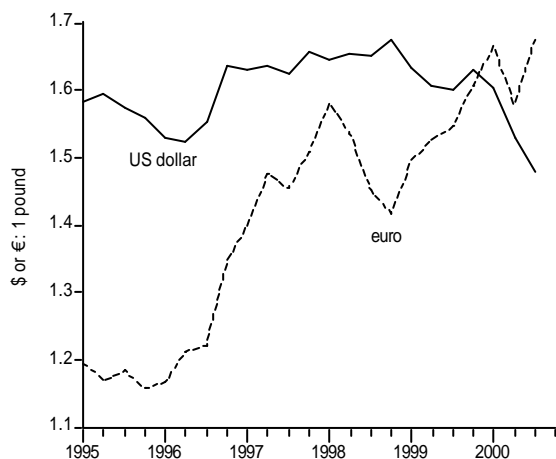


precautionary measure. Annual broad money growth (M4) rose sharply into the third quarter of 2000, up from 5.5 per cent to 8.2 per cent. This is primarily being driven by the sharp increase in holdings of private non-financial corporations and other financial corporations, although M4 growth excluding these holdings was also high as households received their Scottish Widows windfall payments.

Gross consumer credit, seasonally adjusted, fell from £40.3 billion in quarter two to £39.9 billion, the first fall since the series in its current form began in 1993. Annual growth fell sharply from 12.6 per cent in quarter two to 5.8 per cent (chart 3). Breaking the data down into its components shows that the fall was split almost equally between lending by banks and by other specialist lenders.

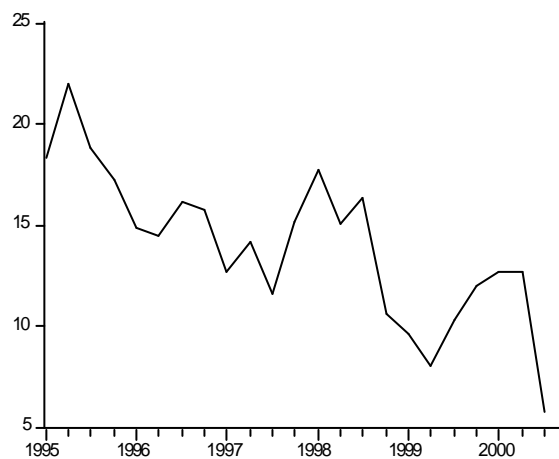
**Chart 1**

Exchange Rates



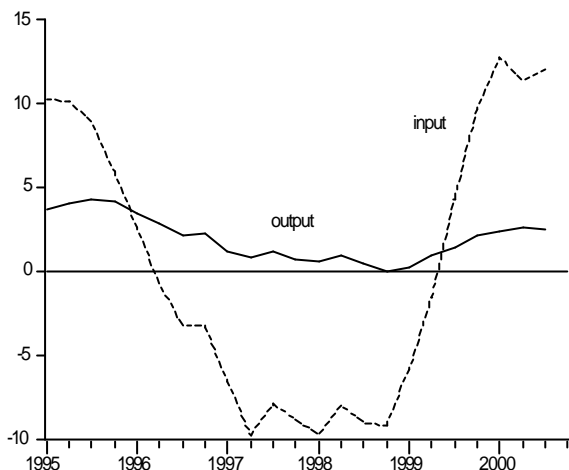
**Chart 3**

Gross Consumer Credit  
annual percentage changes



**Chart 4**

**Producer Prices**  
annual percentage changes



### Prices

The third quarter also saw little evidence of any acceleration in inflation.

Annual growth in the headline retail price index (RPI) rose marginally in to the third quarter, up 0.1 percentage points to reach 3.2 per cent. However, when mortgage interest payments are excluded (RPIX), the series has been constant at 2.1 per cent over the last three quarters. As with previous quarters, the retail price index hides a continuing gap between goods and services inflation, with the former growing at an annual rate of 0.3 per cent in quarter three, and the latter by 3.4 per cent. When we look at "other goods", which excludes food, tobacco, petrol and oil, we see that the index is deflating by 3.0 per cent in quarter three, compared to 2.5 per cent in quarter two.

Annual growth in producer output prices was 2.6 per cent in quarter three 2000, the same growth as in quarter two, chart 4. Annual growth for producer input prices rose from 11.4 per cent in quarter two to 12.1 per cent in quarter three. When food, beverages, tobacco and petroleum are excluded from the index the annual growth rose from 3.2 per cent in quarter two to 4.3 per cent in quarter three.

For the economy as a whole, the annual growth of the GDP deflator was 1.6 per cent in quarter three, up from 1.4 per cent in 2000 quarter two.

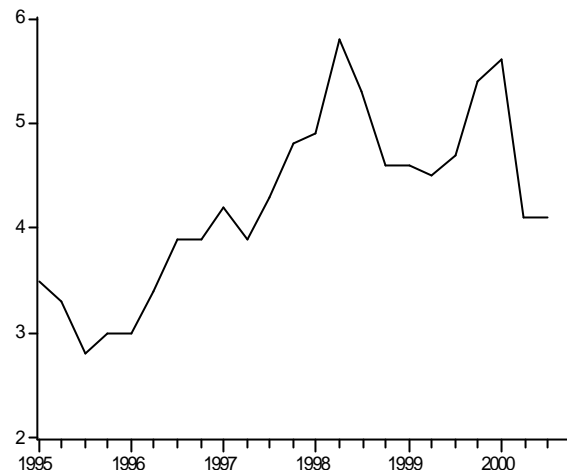
Annual growth in house prices as measured by the Halifax and Nationwide indices fell into quarter three 2000, with the Halifax annual growth rate falling from 11.2 per cent in quarter two to 8.1 per cent in quarter three, and the Nationwide annual growth rate from 16.0 per cent to 9.1 per cent over the same period. The general perception is that the housing market is beginning to cool.

### Labour market, productivity and unit wage costs

The labour force survey shows evidence of a slowing rate in the increases in employment; with employment rising by 69,000 into quarter three 2000, after a rise of 106,000 into quarter two. The employment rate now stands at 60.0 per cent, up 0.1 percentage points on the previous quarter. Male employment increased by 0.2 per

**Chart 5**

**Average Earnings Index headline rate**  
3 months on same 3 months a year ago



cent in the third quarter while female employment increased by 0.4 per cent. However, there was a marked difference in part-time and full-time growth in the quarter, with growth in part-time employment increasing by 1.3 per cent and full-time employment declining by 0.1 per cent. On the other hand, workforce jobs, measured by employer surveys, shows employment falling by 38,000 on the quarter. The figures show that an increase of 60,000 jobs in the services sector was not sufficient to offset falls in the agriculture, manufacturing, energy and production sectors. Manufacturing employment has now been falling since the first quarter of 1998, with a cumulative loss of 182,000 jobs and showing an annual rate of decline of 2.4 per cent.

ILO unemployment fell by 36,000 into quarter three to reach just under 1.6 million, with the ILO unemployment rate falling from 5.5 per cent in quarter two to 5.4 per cent in quarter three. The claimant count measure of unemployment also continued to fall, down 51,800 to reach 1,054,900 people, the rate fell to 3.6 per cent, the lowest seen since the third quarter of 1975.

Despite the falling rates of unemployment, the headline rate of average earnings remains relatively low, chart 5. It rose to 5.6 per cent in quarter one, reflecting millennium and bonus payments, but then fell back to 4.1 per cent in quarter two and remained at that rate in quarter three.

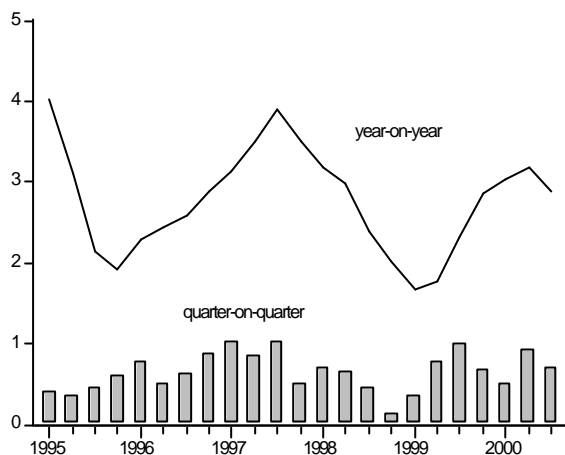
### NATIONAL ACCOUNTS

#### Output

Third quarter GDP grew by 0.7 per cent in the third quarter of 2000, down from 1.0 per cent in the second quarter (chart 6). The slowdown was driven by a slight deceleration in services growth, and a sharp slowdown to energy and construction, which were partially offset by a modest increase in the growth of manufacturing.

Manufacturing output grew by 0.8 per cent, up from 0.3 per cent in the second quarter, and following a decline of 0.5 per cent in the first quarter. The series continues a run of sluggish growth that is primarily driven by a few so-called 'high-tech' industries, primarily 'office machinery and computers' and 'radio, TV and telecommunications'.

**Chart 6**  
Gross Domestic Product  
percentage changes, quarters



Energy output slowed from 6.1 per cent in quarter two to 0.5 per cent in quarter three mainly reflecting a number of special factors in the second quarter. Construction output saw its second quarterly fall in a row, declining by 2.2 per cent in the second quarter and 1.4 per cent in the third quarter.

The service sector saw growth of 0.9 per cent, down from 1.2 per cent in quarter two; although the change is primarily driven by some slowing of particularly strong business services and finance data on the second quarter. More generally service sector growth appears to be remaining fairly robust, but with little evidence of any acceleration, and in some cases, in particular 'transport and communication', evidence of some slowdown into 2000.

### Expenditure

According to the expenditure breakdown of GDP, demand in the third quarter was driven by households, with strong contributions from government and trade, although the latter declining from the second quarter; investment demand is more subdued.

Household demand grew by 1.0 per cent, the same as growth in the previous quarter and only a little lower than average quarterly growth of 1.2 per cent seen in 1999. Any slowdown to consumer demand in 2000 thus appears fairly limited according to NS figures; although external figures suggest some level of moderation in confidence. Government demand grew by 0.7 per cent in the third quarter, with annual growth of 3.9 per cent showing evidence of increased spending in this area. The main area of weakness on the demand side remains investment spending, with a decline of 0.5 per cent in quarter three, following growth of 0.7 per cent in quarter two. Annual growth of 2.1 per cent remains subdued viewed against historical data. Imports and export growth remained positive but saw some slowdown over the second quarter. Overseas demand saw exports growing by 1.4 per cent into the third quarter compared with 2.5 per cent in the previous quarter; while imports grew by 2.0 per cent compared with 3.4 per cent. Relative movements saw the balance of trade widening to £4.7

billion compared with £4.4 billion in the second quarter.

### Income

The breakdown of GDP by income showed compensation of employees growth at 1.1 per cent in the third quarter compared to 0.5 per cent in the previous quarter. These quarterly growth figures are substantially slower than the average of 1.6 per cent in the previous year, and mainly reflect the slowdown to growth in the average earnings index. Profits data continues to record some degree of recovery after the slowdown into 1998 and 1999, but still sluggish growth when compared over three years. Private non-financial corporations profits rose by 4.5 per cent on the quarter, with only a modest amount attributable to oil, with annual growth presently at 10.7 per cent. Nevertheless average quarterly profits were only £3.6 billion higher in 2000 than in 1998. Financial corporations gross operating surplus has seen a decline into 2000, with an average quarterly figure of £3.9 billion in 2000 compared with £4.7 billion in 1999.

## SECTOR ACCOUNTS

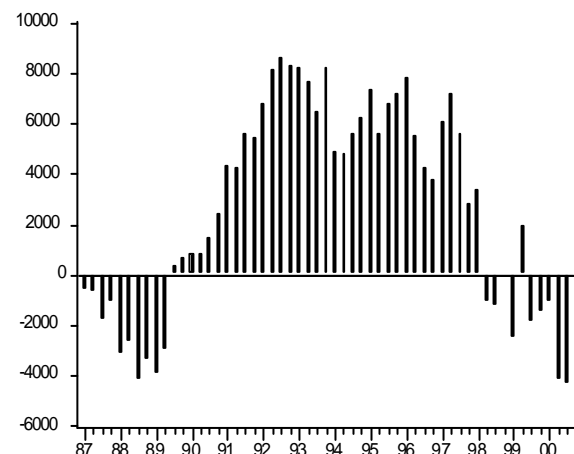
### Overview

Quarter three data show recent trends continuing, with the household and corporate sectors of the UK economy borrowing fairly heavily from the government and rest of the world sector. The overall picture remains familiar to that seen towards the end of the 1980s, and portrays a less stable counterpart to the relative stability exhibited by the headline GDP and employment data.

### Households and NPISH

The household sector saw its net borrowing from other sectors of the economy increase from £4.2 billion in the second quarter of 2000 to £4.3 billion in the third quarter (chart 7). This level of borrowing is the largest ever in cash terms, but lower as a proportion of GDP than in the late 1980s. More generally, the sector has been a net borrower since 1999, with the large surpluses of the middle of the decade falling away in 1998, as income has failed to keep pace with consumption expenditure.

**Chart 7**  
Households - Net lending/borrowing  
£million



As might be expected, the saving ratio also fell over the quarter, with a ratio of 3.0 per cent in quarter three, the lowest since 1988 quarter three.

Gross disposable income increased by £0.8 billion across the quarter. The main contributors to this were an increase in wages and salaries of £1.3 billion, reflecting mainly increases to earnings rather than employment, and an increase of £0.5 billion to households' gross operating surplus. At the same time employees' social contributions increased by £1.0 billion, and taxes on income were little changed over the quarter. From the expenditure perspective households increased their consumption by £1.8 billion over the quarter, but slowed their gross fixed capital formation by £0.4 billion. The net effect leads to the falls in the savings ratio and overall net borrowing respectively.

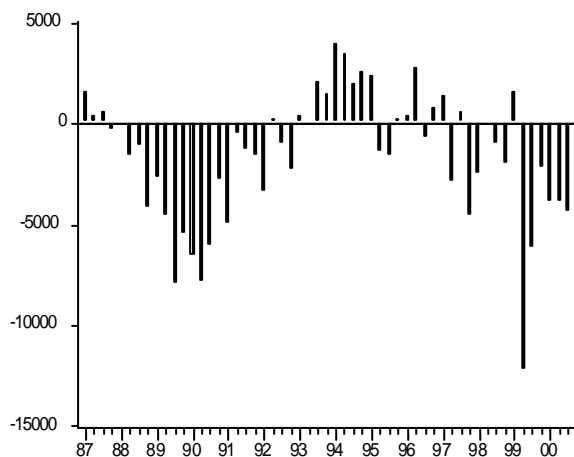
According to the financial account the predominant method by which the household sector in aggregate is financing this excess of the expenditure over income is by running down stocks of shares. Data shows that £30.5 billion of shares were sold in 1998, £34.6 billion in 1999 and £20.5 billion so far in 2000. On the other hand balance sheet data continues to show that despite these sales, the buoyant stock exchange values mean that the value of shares owned by households continues to increase.

### Private Non-financial corporations

Private non-financial corporations increased their borrowing from other sectors in the third quarter of 2000, continuing a trend of high borrowing that began in 1997 when the sector first moved from surplus into deficit (chart 8). In cash terms borrowing was £4.5 billion in the third quarter, following £3.9 billion in the previous quarter.

Although gross saving increased by £1.2 billion over the quarter, total gross capital formation increased by £1.7 billion, mainly driven by the rise in stockbuilding rather than investment. While gross operating surplus increased by £2.1 billion as discussed above, the main drain on company resources between the second and third quarters was a sharp increase of £1.7 billion to distributed income of corporations (primarily dividends).

**Chart 8**  
PNFCs- Net lending/borrowing  
£million



These dividend payments continue at a high rate despite the deterioration in corporate finances. In the third quarter the increasing burden of interest payments moderated slightly with receipts increasing by £0.8 billion, while payments increased by only £63 million. Nevertheless the net payment of £5.3 billion in the third quarter is significantly higher than the average quarterly net payment of £4.1 billion in 1997.

Financing of the deficit continues to be via longer-term bonds and loans, with liabilities increasing by £7.2 billion and £12.9 billion respectively. This follows the trends of the past two years. In 2000 however there has also been an increased tendency for companies to turn to shorter term loans, with the average quarterly take-up at £7.0 billion in 2000, compared with only £2.3 billion in 1999.

Quarter three saw a large amount of merger and acquisition activity, however, much of it remains unconfirmed. The largest confirmed inward acquisition was the purchase of Laporte Plc by Kohlberg Kravis Roberts for £810 million. Large outward deals included the purchase of Bestfoods by Unilever in October for £12.4 billion, and Allied Domecq Plc buying Spirits Business in December for £4.9 billion. The largest confirmed domestic deal was the purchase of Woolwich Plc by Barclays Plc for £5.6 billion.

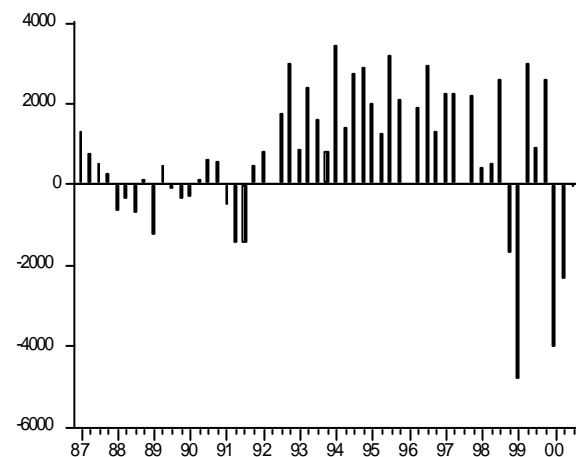
### Financial corporations

Financial corporations deficit decreased sharply in the third quarter of 2000; with net borrowing of just £0.1 billion compared with £2.4 billion in quarter two (chart 9). Quarter three saw a modest increase in investment, but a much stronger increase in gross saving, the first such rise this year.

Although net interest payments rose, dividends paid fell sharply by £3.2 billion in quarter three, following their record high in quarter two.

Financial account transactions in the various parts of the financial corporation sector are in general too complex to identify any particular trends that underpin the financing of the recent move to deficit.

**Chart 9**  
Financial Corporations - Net lending/borrowing  
£million





## Government

Central government continued its uninterrupted run of surpluses which began in the second quarter of 1998. At £5.4 billion in the third quarter of 2000 the surplus was a little lower than the £7.3 billion in the second quarter, but very high historically speaking.

Both revenues and expenditure were little changed between the second and third quarters, with the main change driven by an increase in investment grants payable. More generally the surplus remains driven by increased revenues throughout the recent period of steady growth continuing to outweigh any recent increases to government expenditure.

The surplus continues to be used to reduce public holding of British government securities, by £3.5 billion in the third quarter of 2000. In the same way the surplus continues to mean limited issues of government stock, which ensures that the public has an appetite for the large issues of corporate debt stocks. Over the three quarters of 2000 financial account asset data also shows central government building up sterling deposits with banks.

## Rest of the world

The surplus of the rest of the world sector decreased marginally to £2.7 billion in quarter three. The UK has now been in deficit with the rest of the world for two years.

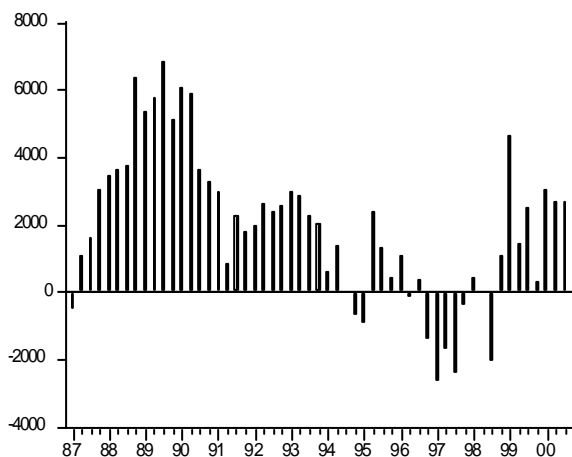
Again few systematic trends are revealed in the financial account data as to how the rest of the world is investing their surplus, particularly because the figures are distorted by large flows due to merger and take-over activity. However there appears to be an increasing tendency to give outward investment loans and purchase shares, while the UK has purchased increased quantities of rest of the world bonds and shares.

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## Chart 10

Rest of the world - Net lending/borrowing  
£million



# UK ECONOMIC ACCOUNTS: THE THIRD QUARTER OF 2000

This article presents the UK national accounts for the third quarter of 2000. It refers to seasonally adjusted data. Latest estimates were released on 21 December 2000.

## GROSS DOMESTIC PRODUCT

### GDP at current and constant prices (Table A1)

GDP at constant market prices has increased by 0.7 per cent in the third quarter of 2000. Growth in the previous quarter was stronger at 1.0 per cent but this had followed slower growth in the first quarter of 2000. Growth is 3.0 per cent compared to the same quarter a year ago. The GDP annual growth rate at constant market prices is now 2.3 per cent for 1999.

GDP at current market prices - money GDP - increased by 1.4 per cent over the latest quarter and 4.6 per cent compared to the same quarter a year earlier.

Gross national disposable income at constant market prices rose by 1.3 per cent during the third quarter of 2000.

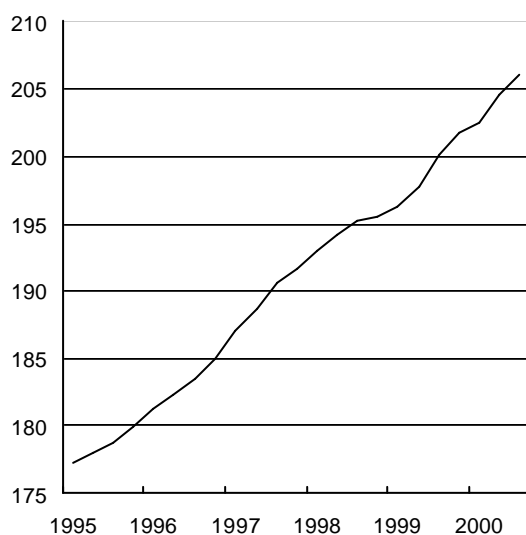
The implied GDP deflator rose by 1.6 per cent compared with the same quarter a year earlier.

### Chart GDP1

Gross domestic product at constant market prices

£ billion

seasonally adjusted



### Expenditure components of GDP (Tables A2, A7, A8, A9 and A10)

Gross domestic final expenditure at constant prices rose by 1.0 per cent over the third quarter of 2000. In the latest quarter, there was a rise of 1.0 per cent in households' final consumption expenditure and a rise of 0.7 per cent in general government final consumption expenditure. In contrast, there was a fall of 0.5 per cent for gross fixed

capital formation. The level of inventories (including the alignment adjustment) increased by £1.1 billion and the deficit in net exports worsened to £11.1 billion.

### Household final consumption expenditure (Table A7)

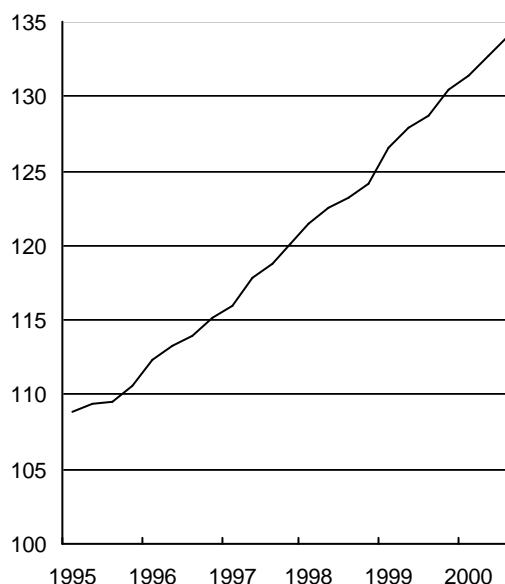
Household expenditure at constant prices rose by 1.0 per cent in the third quarter of 2000. Within spending on durable goods which rose by 1.2 per cent over the quarter, expenditure on vehicles fell but spending on other durable goods rose strongly. Expenditure on non-durable goods rose by 1.1 per cent mainly due to a strong rise in expenditure on clothing and footwear. In contrast, there was a fall for energy products as a rise in electricity consumption was offset by falls in petrol and gas consumption. Household expenditure on services rose by 1.0 per cent mainly due to a strong rise in spending on transport and communication. There was strong growth in expenditure on post and telecommunications and also motor vehicle running costs. This was in contrast to a fall in the erratic financial services component. Household expenditure is 4.2 per cent higher than the same quarter a year ago, below the average annual increase in 1999.

### Chart GDP2

Household final consumption expenditure at constant market prices

£ billion

seasonally adjusted



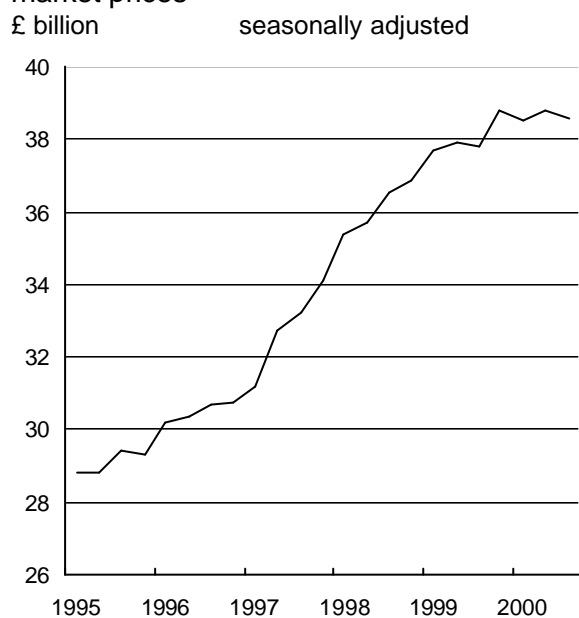
### Gross Fixed Capital Formation (Table A8)

Gross Fixed Capital Formation (Fixed Investment) fell by 0.5 per cent in the third quarter of 2000. There was a particularly strong fall in investment in transport equipment, which rose strongly in the previous quarter, reflecting lower investment in ships and aircraft. There

was a fall in investment in other buildings and structures in the latest quarter. In contrast there was a small rise in investment in dwellings and other machinery and equipment. Government investment fell over the quarter and there was also a fall in business investment in the third quarter of 2000. Overall gross fixed capital formation is 2.1 per cent higher than the same quarter a year ago, the smallest rise since the first quarter of 1995.

### Chart GDP3

#### Gross fixed capital formation at constant market prices



#### Change in Inventories (Table A9)

The change in inventories (including the alignment adjustment) was £1.1 billion in the third quarter of 2000. Overall, there was an increase in stocks in manufacturing industries mainly due to finished goods. There was strong stock building within the retail and wholesale industries. Within the other industries category, there was an increase in stocks held by the construction industry, mainly of dwellings. However around half of the upward pressure on the series is due to the alignment adjustment.

#### Exports and imports of goods and services (Table A10)

The net exports of goods and services deficit has worsened in the third quarter of 2000 to a record £11.1 billion compared to £10.5 billion in the previous quarter, due to a weaker rise in exports of 1.4 per cent than imports of 2.0 per cent. In the latest quarter, the volume of exports of goods rose mainly due to strong growth in exports of capital and intermediate goods to EU countries. The rise in the volume of imports of goods was largely in capital goods and intermediate goods from non-EU countries. Exports of services increased mainly due to royalties and licenses earned abroad offset by a fall in visitors from overseas and financial services. Imports of services increased due to travel overseas and a rise in other business services.

#### Gross Value Added by industry (Table A4)

In the third quarter of 2000, output continued to recover within the agricultural industries, rising by 0.5 per cent. This mainly reflects growth in milk and poultry. Output of the production industries rose by 0.7 per cent in the third quarter of 2000. Manufacturing output continued to recover in the latest quarter, increasing by 0.8 per cent in the latest quarter. Production of the electrical and optical equipment and the chemicals industries showed particularly strong growth. This was offset by declines in car production and shipping. Output of the mining and quarrying (including oil and gas extraction) industries rose by 0.5 per cent in the third quarter of 2000. The strong rise last quarter was due to increased use of gas reflecting recorded lower temperatures and higher exports to continental Europe through the Bacton-Zeebrugge pipeline. Output of the electricity, gas and water supply industries rose by 0.5 per cent. In the previous quarter, there was a strong rise in output as a result of relatively colder weather. Output of the construction industry fell by 1.4 per cent for the second successive quarter reflecting unseasonably wet weather. Output of the service industries rose by 0.9 per cent in the third quarter of 2000, showing weaker growth than the previous quarter when it was 1.2 per cent. Growth in transport, storage and communication increased by 1.2 per cent on the quarter mainly due to growth in the telecommunications' sector and courier activities. Distribution, hotels & catering; repairs category rose by 1.2 per cent in the latest quarter. There was strong growth for wholesale and retail distribution. Growth of business services and finance was 1.0 per cent in the latest quarter, compared to growth of 1.6 per cent in the previous quarter. The erratic renting component rose strongly. The output of business services also rose mainly due to growth in market research, management consultants and other business services offset by falls in advertising, secretarial and legal activities. Growth in financial intermediation services was weak. Government and other services rose by 0.4 per cent in the third quarter of 2000. Government services output was flat but growth in other services remained strong mainly due to recreational, cultural and sporting activities.

#### Income Components of GDP (Table A3 and A11)

Compensation of employees rose by 1.1 per cent over the quarter. Employment in the service sector rose but employment in the manufacturing sector declined. Gross operating surplus of corporations (which includes the alignment adjustment) rose by 5.2 per cent in the latest quarter. Within private non-financial corporations' operating surplus, there was a weaker rise in UK Continental Shelf based company profits than the previous quarter. Prices of crude oil and gas were maintained over the quarter and profits remained strong. Profits of non-UK continental shelf (ie non-oil) companies (excluding the alignment adjustment), rose although service sector profits were squeezed and manufacturing industries faced continuing rising input prices particularly from oil. Financial corporations' operating surplus improved in the third quarter of 2000. Other income (which includes mixed income and the operating surplus of the non-corporate sector and the negative adjustment for FISIM) fell by 6.4 per cent over the quarter. Taxes on products and production less subsidies increased by 1.6 per cent on the quarter.

## **REVISIONS ANALYSIS (TABLE A6)**

### **GDP and components (Previously published on 23 November 2000)**

Revisions have been taken back to the start of 1999. Growth of GDP at constant market prices in the third quarter of 2000 is unchanged at 0.7 per cent. In the preceding quarters of 2000, growth in the first quarter has been revised down to 0.4 per cent (from 0.5 per cent) but growth in the second quarter has been revised up to 1.0 per cent (from 0.9 per cent). Growth compared to the same quarter a year ago has been revised upwards for all quarters of 2000. The level of GDP at constant market prices is now £1.0 billion higher in 1999. Annual growth in 1999 has been revised up to 2.3 per cent (from 2.2 per cent). Growth in the first quarter has remained unchanged. Growth has been revised downwards in the second quarter and upwards in the remaining quarters. Growth in the implied GDP deflator has been revised downwards to 2.3 per cent (from 2.5 per cent) reflecting revisions to household expenditure on housing.

### **GDP analysed by output categories at constant prices**

There have been revisions to the Index of Production in 1999 and 2000. These have already been published within the Index of Production first release. Growth in the third quarter of 2000 has been revised up to 0.7 per cent (from 0.6 per cent) mainly due to new data on manufacturing. In 1999 and 2000, there were significant upward revisions from construction due to new data from the ONS Labour Force Survey used to augment survey data by the Department of Environment, Transport and the Regions (DETR). In 1999, revisions within services have been largely offsetting with upward revisions for transport storage and communication and downward revisions from the category of distribution, hotels and catering and also business services and finance. These have been mainly due to new information from turnover inquiries and VAT information and a review of the seasonal adjustment, especially for vehicles. In 2000, growth of services output has also been revised downwards in quarter one of 2000 and upwards in the remaining quarters. These are mainly as a result of new information from ONS turnover inquiries, other new survey data and review of seasonal adjustment.

### **GDP analysed by expenditure categories**

Within household expenditure updated information for rental payments on Local Government housing has been included from the DETR. Seasonal adjustment of vehicles has also been reviewed as a clearer picture emerges since the change of registration date. A reconciliation with Her Majesty's Treasury and new information for spending in Scotland resulted in upward revisions to general government consumption from the second quarter of 1999 onwards. This has raised expenditure at current prices by £1.2 billion in 1999, and £2.8 billion over 2000. Later information from the 1999 Annual International Trade in Services Inquiry resulted in upward revisions to exports and imports of services. Growth in exports of goods has been revised up in 1999 but both growth in exports and imports of goods have been revised down in the third quarter of 2000. This is as a result of new information from Customs and Excise and a review of the seasonal

adjustment of vehicles. In contrast there were downward revisions to 1999 and 2000 for gross fixed capital formation mainly relating to private sector dwellings and general government investment.

### **GDP analysed by income categories at current prices**

Within compensation of employees, there were mainly upward revisions due to new information on employers' contributions in 1999 and 2000. There was also new data from ONS Labour Market data for the third quarter of 2000. The gross operating surplus of corporations has been revised upwards by £1.0 billion in 1999, reflecting new annual survey data for financial corporations. In 2000, there are also large downward revisions as a result of new data from banks and insurance corporations. The main downward revision for income has resulted from household imputed rental on dwellings, consistent with changes made to the expenditure components.

## THE SECTOR ACCOUNTS

### OVERVIEW

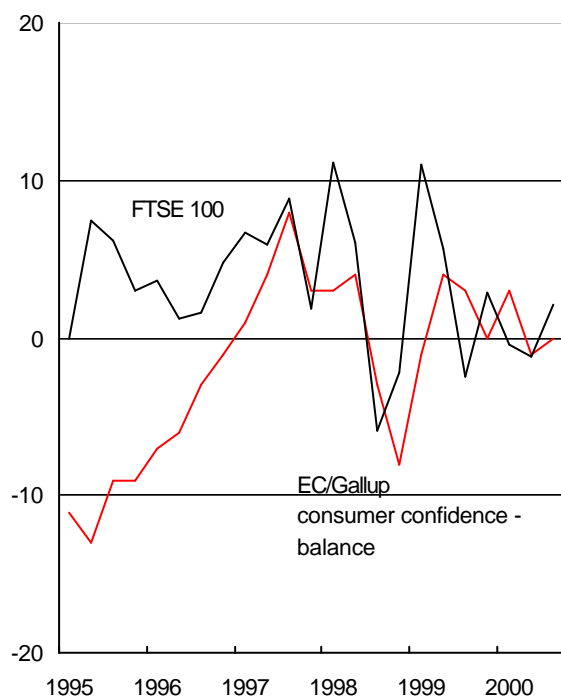
- Gross domestic product (at constant market prices) in the United Kingdom rose by 0.7 per cent in the third quarter of 2000.
- The household saving ratio fell to 3.0 per cent from 3.4 per cent in the previous quarter.
- Real household disposable income rose by 0.4 per cent in third quarter of 2000.
- Private non-financial corporations recorded net borrowing of £4.5 billion in the latest quarter.

### Chart SA1

#### FTSE 100 and EC/Gallup consumer confidence

Percentage change quarter on quarter

Not seasonally adjusted



## HOUSEHOLD SECTOR

### Income and capital account

**Total household income** (which comprises both primary and secondary incomes) of the combined households and NPISH sector was £228.4 billion in the third quarter of 2000, which is an increase of 1.2 per cent from the second quarter of 2000.

**Total primary income**, which represents approximately three-quarters of total household income was £174.6 billion in the third quarter, a rise of 1.6 per cent on the second quarter.

The largest component of income in the primary account, **total compensation of employees**, increased by 1.1 per

cent in the third quarter (see chart SA2), compared to 0.6 per cent (revised up) in the second quarter.

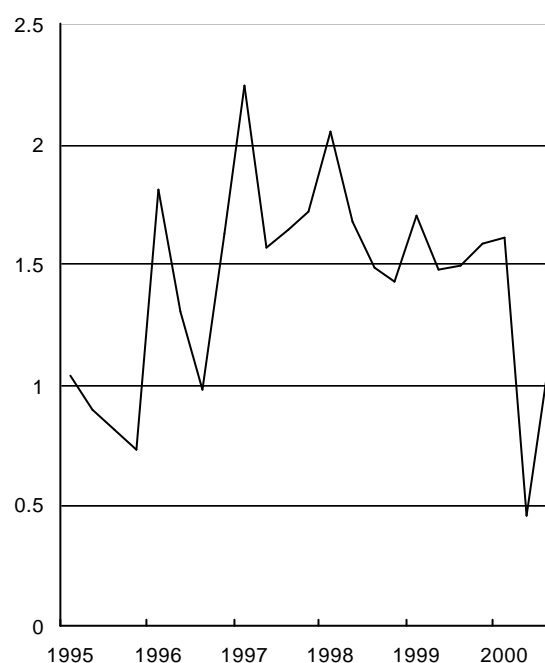
**Wages and salaries** - the largest component of compensation of employees - increased by 1.2 per cent to £112.4 billion. However, the increase over the year at 4.9 per cent is the lowest annual rate since the third quarter of 1996. The quarter on quarter rise reflected an increase of 1.2 per cent in average earnings. Employment rose by less than 0.1 per cent, the smallest rise since the first half of 1994. Employment in the services sector continued to rise, but at a slower rate, whilst employment in manufacturing continued to decline. **Employers' contributions** increased by a more modest 0.6 per cent, following a big increase in the second quarter.

### Chart SA2

#### Compensation of employees

Percentage change quarter on quarter

Seasonally adjusted



**Gross operating surplus** is estimated at £13.8 billion in the third quarter of 2000, a rise of 2.6 per cent on the second quarter. **Mixed income** (the income of the 'self-employed', who are sole traders together with other unincorporated enterprises whose accounts are not separable from those of the households of which they are part), was estimated at £11.1 billion, an increase of 1.1 per cent on the previous quarter.

The household sector receipts from property income rose by 2.2 per cent to £33.0 billion in the third quarter of 2000. Receipts from the distributed income of corporations were £10.4 billion in the third quarter, a fall of £400 million on the previous quarter. Interest received on bank deposits rose by 2.4 per cent to £3.7 billion in the third quarter, to their highest level since the fourth quarter of 1998. Interest received on building society deposits showed a large rise of 20 per cent in the third quarter, to £1.7 billion.

Attributed property income of insurance holders was the

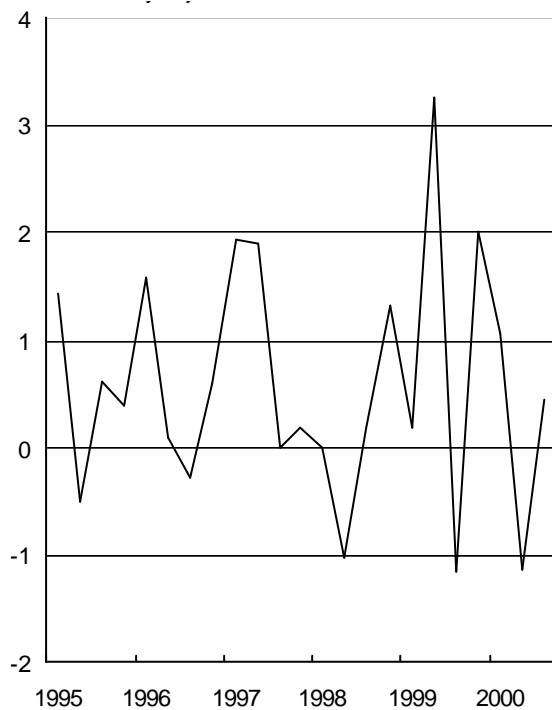
main component of the increase in property incomes (receipts), rising by 6.8 per cent, from £14.2 billion in the second quarter to £15.2 billion in the third quarter.

Total property income paid was £13.4 billion in the third quarter of 2000, a fall on the second quarter value of £13.5 billion.

Within the secondary distribution of income account, social benefits other than social transfers in kind (this covers both state pensions and other benefits received from central government and private pensions) was unchanged on the previous quarter at £45.2 billion. Other current transfers received was also unchanged, at £8.5 billion.

### Chart SA3

**Real household disposable income**  
Percentage change quarter on quarter  
Seasonally adjusted



Total deductions from income (uses) rose by 2.5 per cent in the third quarter of 2000, to £74.5 billion. This represented an increase of £1.8 billion on the quarter. The main increases were in taxes on income and both employers' and employees' social contributions.

The rise in taxes on income was due to an increase in taxes on earned income (PAYE) taxes. The rise in employees' contributions was mainly due to the increase in attributed property income of insurance holders (as included in property income receipts). Social contributions taken as a whole rose by 4.2 per cent to £38.6 billion.

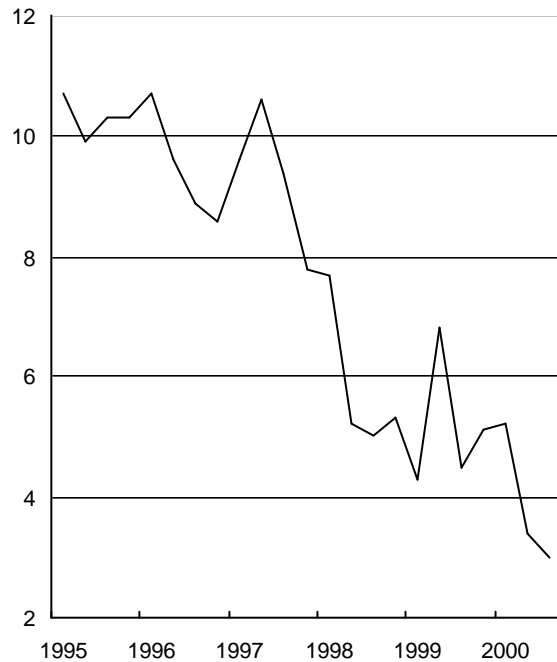
Overall, the surplus of income over expenditure from the primary account in the third quarter was offset within the secondary distribution of income account. Consequently household gross disposable income rose by only 0.5 per cent to £153.9 billion in the third quarter. With the household and NPISH final expenditure deflator rising by

0.1 per cent, real household disposable income rose by 0.4 per cent over the quarter.

The stronger rise in household and NPISH final consumption expenditure of 1.2 per cent over the quarter, set against the 0.8 per cent increase in available resources, led to a fall in the household savings ratio from 3.4 per cent to 3.0 per cent. This is the lowest value for the saving ratio since the third quarter of 1988.

### Chart SA4

**Saving Ratio**  
Percentage  
Seasonally adjusted



Total changes in liabilities and net worth - saving plus capital transfers less capital transfers payable - fell from £5.9 billion in the second quarter of 2000 to £5.5 billion in the third quarter of 2000, the lowest value recorded since the second quarter of 1989. Gross fixed capital formation (GFCF) fell in third quarter to £9.7 billion. In the third quarter net borrowing was at a high level, £4.3 billion (seasonally adjusted) for the second quarter running.

### Financial Account

The fact that the household sector is currently a net borrower is borne out by the financial account. Net acquisition of financial assets of £15.4 billion in the third quarter was outweighed by net acquisition of financial liabilities of £19.5 billion.

### Deposits

Overall, investments held in deposits were estimated at £11.5 billion in the third quarter, which was £2.2 billion more than in the second quarter. Sterling bank deposits in the third quarter rose by £5.3 billion, compared with the increase of £5.0 billion in the second quarter. Investment in building society deposits rose sharply to £3.9 billion, compared to £2.9 billion in the previous quarter. There

was a small net investment in national savings for the second consecutive quarter.

### Bonds

There was disinvestment in British government securities of £0.8 billion in the third quarter, reflecting the fact that overall there were net redemptions by the debt management office.

### Shares

In the third quarter of 2000 there were net disposals of quoted shares of £11.6 billion by the household sector. This follows several quarters of disposals. Indeed, net disposals have been recorded for the last few years, regardless of changes to the price of quoted UK shares.

In the current period the effect of movements in stock indices on trade in quoted shares, if any, is further obscured by the wide variations shown in them. The FTSE 100 index fell by 0.3 per cent, but some other indices showed a rise, the FTSE 250, for example, gained 1.1 per cent in the third quarter of 2000. In addition disinvestment was estimated at £1.0 billion in unquoted shares, following the previous quarter's disposal of £2.0 billion. On the other hand investment in mutual funds increased in the third quarter: £2.8 billion compared with £1.0 billion in the second quarter.

### Loans

Total financial liabilities of the households and NPISH sector rose from £18.0 billion in the second quarter of 2000 to £19.5 billion in the third quarter, as both secured and unsecured loans remained high.

Loans secured on dwellings at £10.9 billion were slightly down on the second quarter, but were still at an historically high level. Secured loans from building societies were up on the previous quarter at £2.5 billion; whilst loans on dwellings by banks were substantially lower at £3.4 billion. Such a fall reflected the fact that following reorganisations the mortgage books of two banks were transferred to other financial institutions, with the result that loans secured on dwellings by other financial institutions were at a record level of £4.9 billion in quarter three.

As with secured loans, unsecured loans were down slightly in the third quarter, at £3.8 billion, from the record level of £4.3 billion in the second quarter. However this remains historically high.

### Net equity of households

The net equity of households in insurance corporations and pension funds also fell back from the near-record level in the second quarter, to £14.8 billion in the third quarter, again still historically high.

### Statistical discrepancy

The latest estimates from the accumulation account showed there was net borrowing by households, not seasonally adjusted, of £7.1 billion in the third quarter of 2000. The financial account of the household sector, also not seasonally adjusted, showed that there was a net dis-

posal of financial assets of £4.2 billion. The difference between these two accounts' estimates, £3.0 billion in this instance, is the statistical discrepancy for the household sector.

## PRIVATE NON-FINANCIAL CORPORATIONS

### Gross Operating Surplus

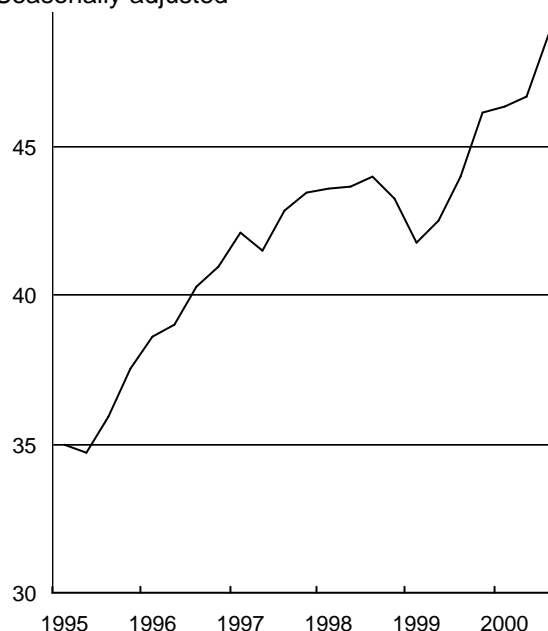
The gross operating surplus of private non-financial corporations was £48.5 billion in the third quarter of 2000, a 2 per cent rise (before including the quarterly alignment adjustment) on the previous quarter, but an 8 per cent rise compared with the third quarter of 1999. Gross trading profits (before the quarterly alignment adjustment) were up 2 per cent on the quarter. Rental income was up slightly at £3.2 billion.

### Chart SA5

#### Gross operating surplus of private non-financial corporations

£ billion

Seasonally adjusted



### Private Non-financial Corporations Gross Trading Profits

Private non-financial corporations' gross trading profits (before the quarterly alignment adjustment and before subtracting appreciation of inventories) rose by 2 per cent in the third quarter of 2000, compared to the rise of 4 per cent in the second quarter. In the third quarter, the remaining two telecommunications companies (Vodafone and Orange) made their cash pre-payments to use the spectrum for Third Generation purposes and were issued with licences. Within National Accounts, the payments are accrued as rent over the lifetime of the licence (more than 20 years). Commercial accounting differs from national accounting. In commercial accounting, companies are accounting for the pre-payment as an intangible asset and amortising the asset. In national accounting, the pre-payment is shown as a financial asset. There was no impact on profits from the pre-payment or from the amortisation of this intangible asset. For tax pur-

poses, the broad intention is to provide tax relief, by following the commercial accounting. The accruals adjustment was recorded in the PNFCs' financial account item 'accounts receivable/payable'. This will reduce over the lifetime of the licences. Some of the cash to finance the payments will have been raised in the first three quarters, either as bond issues or from banks.

### UK Continental Shelf Companies

Estimates of the gross trading profits of United Kingdom Continental Shelf companies rose by 4 per cent in the third quarter over the second quarter and by 41 per cent over the third quarter of 1999. The level of profits exceeding £5.5 billion is a recent high, the highest since the fourth quarter of 1984. Growth in margins earned per barrel improved as the price of crude oil continued to rise in the quarter, averaging \$30.45 per barrel, compared to \$20.6 a year earlier. Wholesale gas prices also rose, from 12p-13p at the beginning of the year to 15-20p during September. Operating profits in oil and gas production continued to benefit from these price increases, low levels of inventories and from higher gas production due to increased demand for gas both for export and for consumption in the UK. But, oil production was down because this year's summer maintenance round had a longer and greater impact (with companies catching up on previously postponed work) than in 1999. Other factors contributing to the increase in profits were the savings in operating and exploration costs.

### Non-Oil companies

The gross trading profits of other (i.e., apart from the continental shelf companies) private non-financial corporations rose by 1 per cent in the third quarter of 2000 over the second quarter. Profits produced a year-on-year rise of 5 per cent in the third quarter. The quarterly measure of profits is taken before national accounts 'alignment adjustments' are included in estimates of gross operating surplus of corporations for the income measure. These alignment adjustments improve the coherence of the quarterly national accounts, so that the paths of the income and expenditure aggregates reflect the quarterly path of the output measure.

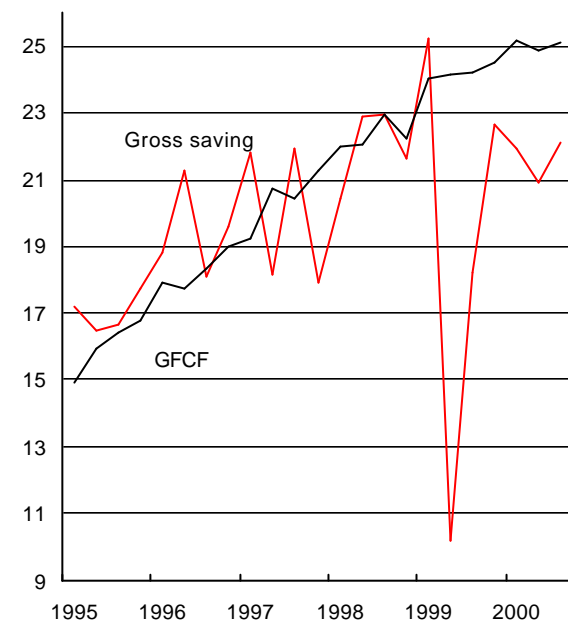
The recovery in profits earned took a firmer tone, partly due to the impact of the disruption to petrol supplies on margins in the third quarter. Cuts in rates of return could have been recorded as a result of the fuel dispute. Manufacturers' margins continued to absorb higher costs of raw materials and a disruption to the supply of parts. Service companies faced higher fuel costs, losses in cancelled business for freight transport and storage, some restraint on non-urgent and non-food shopping and the cancellation of leisure activities in mid-September most of which is unlikely to be recovered. These factors offset higher profits made by train and coach operators and by increased telecommunications activities, including couriers. It is reported that factories and shops faced long delays in getting imports in the run-up to Christmas, because of the shortage of hauliers.

Rates of growth in this and the previous quarters were still not at the rate of growth recorded in the third quarter of 1999. Profitability is being held back by weaker export margins, higher costs of raw materials and the high price

of petrol. Prices have not been raised and margins have taken the strain. Companies faced competitive domestic and international trading which continue to dampen a fast recovery in profits. Manufacturing industry is more heavily exposed than the service sector to exchange rate fluctuations. These trading conditions included the higher level of sterling against the Euro in the third quarter which put pressure on foreign currency export prices obtained by manufacturers selling goods to Europe and on import prices from dollar-denominated raw materials. There are reports that service companies were better able to pass on rising costs to consumers.

### Chart SA6

**Gross saving and gross fixed capital formation**  
£ billion  
Seasonally adjusted



Manufacturing profits' growth in quarter three was again subdued, despite a slight recovery in quarter two. Manufacturers are continuing to absorb the increase in raw material costs. In addition, there was a further reduction in export margins to retain markets overseas. The depreciation in Sterling against the US dollar and the Yen was reported to have boosted export volumes. Restructuring and demerger costs were reported to have had an adverse impact on margins.

Companies manufacturing food, drink and tobacco products reported a slight recovery in profits. This was due to better sales through advertising and marketing of new products and the benefits of disposals and acquisitions and of focusing on a narrower range of products. Poor performance was reported in frozen and barbecue foods, in the beer market due to the poor weather and in tobacco because of the fall in the 'duty-paid' market. Competitive pressures, September's petrol shortages delaying new product launches and a rise in costs of plastic packaging and distribution kept profit growth subdued.

Companies within the electrical and optical equipment industries including companies manufacturing telecommunications equipment, optical networks and chips found it difficult to maintain margins, citing the weakness of the



Euro against the dollar (buying in dollars, selling in Euros) and rising component prices. Profits were lower than in Q2, despite strong sales of broadband equipment and telecomm equipment for Internet traffic. Some engineers reported lower margins due to the rise in raw material costs of petrochemicals and electronic parts and due to over-capacity and price competition.

Pharmaceuticals reported profit growth as a result of higher turnover. Other positive factors were the development of new drugs, savings from closer integration of firms and an increase in healthcare and agrochemical margins. Robust demand maintained the level of export margins, despite weak Euro and strong dollar which reduced sales and cut into margins. Profit margins in the manufacture and refining of basic chemicals including plastics and rubber products were maintained, but at a subdued level as a result of currency fluctuations and higher raw material prices, offsetting gains from cost-cutting efficiencies. and the fall of sterling against the US dollar. World demand for chemicals has, however, been strong. Refining margins have improved supported by continued cost reductions, absorbing the price increases of crude oil. Paints and speciality chemicals reported stronger margins. Profits in glass manufacture were improved as a result of cost savings and higher world demand.

Traditional manufacturers in heavy engineering, particularly in metal products and machine tools and machinery showed subdued profit growth as turnover in the domestic UK market declined. The strength of sterling against the Euro and falling demand caused losses in some export markets. High oil prices pushed up the costs of raw materials for this sector, including the cost of polymers and companies were unable to pass on these increases to customers. Profits fell in transport equipment, particularly in the manufacture of cars and accessories for cars where margins were constrained by the fall in new car prices, sluggish domestic sales and strength of sterling against the Euro. Major car manufacturers reported cost reductions and sales of new models offset some of the impact of weaker sales. Used car sales were also reported to be weak. Cost cutting helped to maintain margins, particularly in the supply of spare parts and in helicopter production. Shipbuilding orders were reported to be secure in Q3. Margins were weaker in engineering companies supplying the oil, power and water sectors. Companies in textiles/clothing were again showing weaker profit profiles, to some extent part of the move of processing to countries with lower labour costs, such as Eastern Europe and Asia and to some extent the resulting costs of restructuring. Textiles companies faced weak clothing sales, reduced prices to supply major retailers and higher oil and gas prices.

Service sector companies increased profits in the third quarter, after a poor first quarter, although profitability was not quite as strong in Q3 as in Q2. Companies reported orders and sales remained high and a larger number of companies reported passing on rising costs to consumers, particularly in specialist products and for legal fees, insurance premiums and advertising rates. Indeed, margins have been cut as demand for consumer services slowed. This was, for example, reported in domestic tourism, hotels and restaurants. Prices charged have remained weak in increasingly competitive pricing con-

ditions and the sector has incurred higher office rentals and fees and restructuring costs.

In telecommunications, operating margins remained firm, particularly for mobile data and Internet and digital services. Data transmission margins were reported to be more solid. Higher advertising, sales and marketing costs, higher spending on developing new products and the free unmetered access service of Internet Service Providers led to losses. Courier services appear to have been boosted by the fuel dispute. In the transport support and air transport sectors, margins were slightly firmer, despite strong price competition in a highly competitive and price sensitive market for travel agents and tour operators. Airline traffic growth was reported to have exceeded growth in capacity and there was during the quarter a higher mix of premium passengers and a higher average of fares. Passenger growth by low-cost airlines including reduced distribution costs from direct sales cut into margins on airfares, particularly across Europe. Margins were also under pressure from the fuel crisis, an increase in fuel costs (purchased in US dollars), although fuel-hedging policies offset this to a certain extent. Concorde services were suspended during this period. Margins in shipping reflected higher rates. Dismal summer weather in the North West of Europe hit cross-channel operators. And, the abolition of duty-free sales within the European Union contributed to a fall in margins on ferries. Road haulage margins declined, in part a result of the fuel crisis, in part due to over-capacity. Profits in train and bus operations improved, as a result of higher passenger numbers. Margins in container shipping were enhanced by the growth in world trade. Retail and wholesale companies reported a faltering recovery in profitability. Falls rather than rises in prices continue to be the norm and pricing power is at a premium. Operating margins on food and soft drinks for the major supermarkets have been reduced. Consumers are now extremely reluctant to pay higher prices. Margins were underpinned by sales of video recorders, wide-screen and digital TVs, designer wear, health care and drugs, sports wear (inspired by success at the Olympic Games) own-brand products, mail-order sales and sales by discount chains. But, sales of toys and food items were down and mobile phone sales and WAP phones were reported to have slowed. Advertising costs and the costs of moving into e-commerce have risen, as have the costs of new product development and of upgrading product quality and customer service. In addition, store conversion costs continued closing smaller and less profitable stores in favour of new superstores in the High Street and hypermarkets.

On-line home shopping is not yet contributing to profits. In addition, car dealerships reported poor trading margins, due to little improvement in motor vehicle sales. Hotels and restaurants reported mixed movements in profits, with margins improved in the budget sector of hotels.

Revenues from the UK leisure industry were enhanced by margins in health club/fitness centre industry. Elsewhere, domestic tourism and leisure was said to be subdued, as result of lower turnover by the major UK tourist attractions. Lower margins were blamed on the strength of sterling against the Euro, the poor summer weather and the negative impact of the fuel shortages.

Profitability in 'other business services' improved in the third quarter, particularly in legal activities, accountancy, architects, recruitment agencies (particularly IT) and business and management consultants. In computer services, profits continued a weak recovery, following the strong competitive pre-Millennium spending projects. Profitability improved slowly with e-business and Internet projects and increased sales of messaging software to mobile phone operators and sales of data networks to Internet and communications companies. In 'other service activities', advertising and marketing revenues were boosted by the strength of dot.com and radio advertisers, by growth in demand by the media sectors and by information distribution revenues which rose as a result of Internet investment.

### Allocation of primary income account

Private non-financial corporations' total net payments of property income rose by £2.0 billion to £20.0 billion in the third quarter.

Private non-financial corporations' interest payments rose for the fifth quarter running and were 1 per cent higher in than in the second quarter (and by 23 per cent over the corresponding period in 1999), at £9.6 billion. The Bank of England's repo rate was unchanged at 6.0 per cent, but companies' borrowing had been growing strongly.

Private non-financial corporations' dividend payments in the third quarter at £16.8 billion were above the average for the last four quarters. The increase in dividends paid was driven by dividends paid by UK subsidiaries to overseas parents. Dividends paid within the UK have been falling. In the four quarters to quarter three 2000, the average was £15.7 billion a quarter, very similar to the average in the four quarters to quarter three 1999. Dividends appear to have settled down at these higher levels, despite UK companies facing pressure to invest earnings back into the business and to use earnings to finance interest on higher borrowings and to finance the costs of take-over and restructuring. Large dividend payments by quoted companies in the third quarter included dividends by BT (£0.9 billion) and BP Amoco (£0.8 billion).

Dividend payments accounted for 34 per cent of the remaining income (i.e., total income less interest payments and tax) of private non-financial corporations. The dividend payout ratio was slightly below the average for 1999.

Share buy-backs for the private non-financial corporations fell to £2.2 billion, from £3.2 billion in the second quarter. The largest transactions was £1.4 billion for BP Amoco. In the first nine months of 2000, share buy-backs were £7.2 billion, compared with £4.3 billion in 1999. The trend could be increasing for a number of reasons. Firms may be looking for an outlet to use excessive cash holdings, a preference by investors for lower risk/return instruments, a preference by firms to raise finance in the debt markets and the relative attractiveness of equity and debt.

Total private non-financial corporations' dividend receipts on UK and overseas shareholdings fell back to £7.7 billion, compared with the high level of £8.5 billion in the second quarter.

Distributions of income from quasi-corporations (including partnerships) to their owners are estimated to have risen, to £6.7 billion, from £6.6 billion in the second quarter of 2000.

### Balance of Primary Income

The balance of primary income for private non-financial corporation's was unchanged at £29 billion and 12 per cent of the United Kingdom's Gross National Income.

### Secondary distribution of income account

Payments of taxes on income by private non-financial corporations were £6.4 billion. This compared with £7.4 billion in the second quarter of 2000 and £6.7 billion in Q3 1999. Petroleum Revenue Tax payments in the first nine months of the year, at £1.2 billion exceeded receipts in 1999 and 1998, together.

Corporation tax payments fell by £0.8 billion in the third quarter. A comparison with receipts in Q3 1999 (+£0.9 billion) is affected by the quarterly payments of tax from large companies. (Following the abolition of ACT, larger companies with accounting periods ending in December 1999 or March 2000 are making quarterly instalment payments in respect of their estimated profits in their current accounting period. Larger companies are now paying corporation tax equally over four months-April, July, October and January.) During the third quarter of 2000, late payments of 'old style' MCT in respect of accounting periods ending before 1 July 1999 and instalment payments mainly for the fourth instalment for financial year 1999/2000 accounting periods and for the first instalment for calendar year 2000 accounting periods (including North Sea companies). (The first instalment for calendar year 2000 accounting periods were changed to 18% of the liability for that year, from 15% for the calendar year 1999 accounting periods.) There were also balancing payments for large companies with accounting periods ending 30 September-30 November 1999 and small company payments. In 1999 Q3, only payments of 'old style' MCT were paid, in respect of accounting periods ending in 30 September-30 November 1998 and the first instalment payments for large companies with calendar year 1999 accounting periods.

### Capital account

The proportion of primary income being retained by private non-financial corporations for capital expenditure and financial investments in the third quarter was 35 per cent. This compared with only 20 per cent in the second quarter last year when dividends rebounded by £17 billion in this quarter.

Gross fixed capital formation by **private non-financial corporations** rose by 1 per cent over the quarter and 4 per cent over the year earlier. There was very little change in business investment in the third quarter which has risen only 2 per cent over the corresponding quarter in 1999. In the first nine months of 2000, investment by manufacturing companies was flat, compared with the same period in 1999 and this could reflect lower profitability. By contrast, service sector investment was a little stronger (+2 per cent). The fall in investment in manufacturing in the *first quarter* was linked to investment by engineering com-

panies. In the *second* and *third* quarters, investment by engineering companies was flat. Investment by companies in the food, drink and tobacco sector fell by 12 per cent in the first quarter and has been flat in subsequent quarters. Investment in IT projects by service sector companies resumed in the *second* and *third* quarters, linked in part to E-commerce and Internet developments, but investment by distribution services has fallen in the three quarters of 2000. Subdued investment in 1999 and 2000 compared with 1998 and 1997 indicated that companies' low levels of profits from the third quarter of 1998 were impacting on the funds available for investment. Shortage of internally-generated funds may well be affecting business investment decisions. With profits not realised and corporate borrowing high, some companies may be scaling back their investment projects.

Inventories fell by £1.6 billion in 1999, compared with stock building in the previous six years. Inventories last fell in 1992. Inventories (which exclude an alignment adjustment) rose strongly in the first quarter. For wholesalers and retailers in Q1, this related, in part, to the buying in inventories before tax increases and, in part, in expectation of price rises. In the second quarter, wholesalers unwound their stock positions. There may have been some reduction in the level of stocks of fuel and other components held by firms, as a result of the fuel supply disruption. Manufacturers may also have sought to cut costs by reducing inventories. Wholesale and retail inventories both grew in quarter three, possibly precautionary stockbuilding.

### Net lending or borrowing

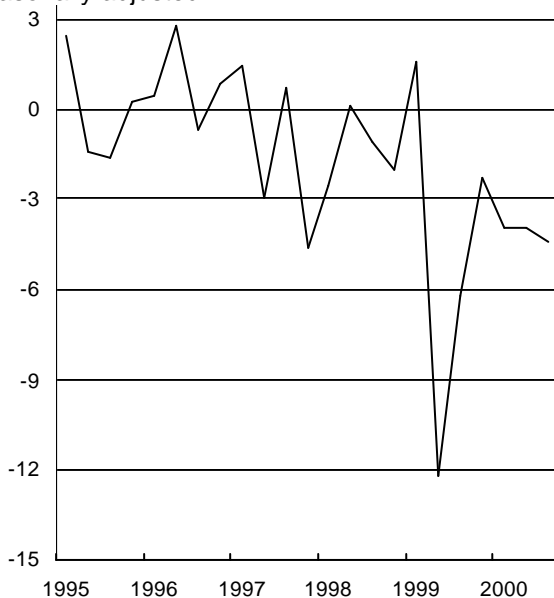
A gentle recovery in profits did not leave sufficient resource to finance the higher dividend payments, interest and a flat investment profile. This produced net borrowing (i.e., a financial deficit) by private non-financial corporations of £4.5 billion or 2.2 per cent of GDP. Over 1999 as a whole, net borrowing was £19 billion which was the highest annual borrowing since it reached £23 billion in 1990.

### Chart SA7

#### Net lending/borrowing of private non-financial corporations

£ billion

Seasonally adjusted



### Financial account

In 1999 and the first nine months of 2000, the very large net borrowing requirement, investment overseas and the high level of mergers and acquisitions activity put pressure on corporate liquidity. Companies met these demands by borrowing in the capital markets and by borrowing from banks in the UK. The Bank of England reported that funds raised by PNFCs from banks and in the capital markets totalled £6.3 billion as the monthly average in Q3, compared with £5.6 million in the first half of 2000 and £4.4 billion for 1999. In 2000, record borrowing from the capital markets was supplemented by heavy borrowing in sterling from UK banks. Large loans from overseas parents and strong demand from UK institutions and overseas investors for capital issues continued. Index-linked bond issuance continued to grow and issuance of floating-rate notes reached record levels in the third quarter. BT raised £3.2 billion and Hanson £0.5 billion in bond issues in Q3. The limited supply of long-dated gilt-edged securities and Minimum Funding requirements for Pension Funds and Life Insurance companies encouraged demand for corporate bonds. The ONS First Release on *Investment by insurance companies*, reported that net investment in UK Company securities by insurance companies, pension funds and trusts was £29 billion in 1999 and £25 billion in the first nine months of 2000.

Private non-financial corporations' capital market issuance was a record £39 billion in 1999, as companies took advantage of market interest rates to finance business expansion and mergers and acquisition activity. This borrowing was at the expense of borrowing from banks in the UK and of new equity issues. In the first nine months of 2000, capital issues were at another high at £32 billion, led by heavy bond issuance by telecommunications companies to finance their cash pre-payments to use the spectrum for Third generation purposes and other investments. Foreign currency issues were strong and proceeds were swapped into sterling. Floating rate note issuance rose sharply. In addition, anticipating greater pension fund demand for corporate bond encouraged issuers of index-linked bonds.

The ONS financial accounts show a recovery in the importance of borrowing from the banking sector in 2000. Net bank borrowing (borrowing minus deposits) by PNFCs from banks in the UK was £6 billion in the first three quarters of 2000. There was also a disinvestment of £2.4 billion in non-bank issues of money-market paper.

Companies' issues of ordinary shares were a record £105 billion in quarter one. This included the Vodafone acquisition of Mannesmann for £101 billion. In the second quarter issues were £27 billion which included the BP Amoco acquisition of Atlantic Richfield for £18 billion. The counterparts were the acquisition of shares in rest-of-the-world companies. In quarter three, issues were £11 billion, again much of this reflecting takeover activity.

According to the National Statistics *Acquisitions and Mergers* First Release, UK companies' acquisitions overseas decreased from the record £128.3 billion in quarter two to £18.5 billion in quarter three. The high value in quarter two was due to the acquisition of Mannesmann AG by

Vodafone AirTouch Plc for £101.2 billion in an all-share deal and this was included in the first quarter sector accounts. There were 34 significant disposals and demergers in the quarter, valued, in total, at £13.6 billion. In fact, the largest transaction was Cable and Wireless plc disposing of its stake in Cable and Wireless HKT Ltd for a reported £10.4 billion. Expenditure on acquisitions in the UK by overseas companies increased from £13.7 billion in the second quarter to a record £38.1 billion in quarter three. This was largely due to the acquisition of Orange Plc by France Telecom for a reported £23.4 billion. Expenditure on acquisitions of UK companies by other UK companies decreased from £21.6 billion in the second quarter to £16.9 billion in the quarter three. This included Granada Plc acquiring Compass Plc for £5.4 billion.

Other events occurring during the third quarter of 2000 included:

- The Bank of England's repo rate was unchanged at 6.0 per cent. In the US, the federal reserve left interest rates unchanged, at 6.5 per cent. The European Central Bank raised its refinancing rate by 0.25 percentage points to 4.75 per cent, wef October 6.
- Sterling depreciated against the US dollar and hit \$1.40, the lowest level since 1986. Sterling appreciated against the Euro.
- The FTSE 100 and All Share index was 1.2 per cent higher on 6 October than at the end of quarter two. The proposed merger between the LSE and Deutsche Bourse collapsed. LSE faced a hostile merger from Sweden's OM Group.
- J.Sainsbury began offering new cars, as well as groceries at its 430 stores. The move came after the Trade and Industry Secretary announced a number of measures to liberalise new car retailing. Ford cut prices of all Ford cars, by between 5 and 13 per cent.
- Vodafone and Orange made their cash pre-payments to use the spectrum for Third Generation purposes. In addition, Vodafone pre-paid £5.2 billion in the German auction. Hutchinson Whampoa (owner of a licence) was reported to be set to sell 35 per cent of its UK operating company to KPN (Netherlands) and NTT (Japan). Licence winners in the German auction of mobile phone licenses included Vodafone Group's Mannesmann and Viag, the German mobile phone company in which BT paid £4.4 billion for a 45 per cent controlling stake. The German auction raised £8.5 billion more than the British auction.
- Internet Service Providers including Altavista had to withdraw offers of unlimited Web access for a flat fee, because of the huge demand. Virgin Net delayed launch of unmetered access, saying it was unsure it could meet demand. BT signed its first deal to offer flat-rate wholesale internet access. Digital television producer, ON digital was reported to be ready to float on the stockmarket within 6 months.

BT postponed a £10 billion bond issue, as it had to clarify its credit status. Borrowings at BT were reported to rise by £10 billion to £30 billion after taking control of Viag.

Job cuts were announced over a range of industries. Sumitomo announce the closure of its electrical wiring factory which employs 500 people. Corus is to safeguard 2,500 jobs at its South Wales steelworks, by a £30 million investment to reline a blast furnace. Reuters (Media) is to cut 1,700 jobs as part of a two year restructuring, to meet aggressive news and media providers. Carillon (Construction) is to cut 900 jobs and take £34 million in charges, following a review of its lossmaking mechanical and electrical engineering division. Rolls Royce (Aero-engine maker) is to cut 2,000 jobs in 2001 (on top of the 3,000 jobs shed this year), following a 76 per cent fall in profits. Coats Viyella is to stop making clothes and soft furnishings and focus on its thread business, in a move expected to close three factories and cost 1,900 jobs. This followed a cut in orders of 20 per cent by Marks and Spencer. Ford Motor Company is looking for up to 1,600 redundancies at its Land Rover factory in Solihull, by the end of 2001, as a result of a £130 million investment. Marconi (Telecommunications equipment) is to outsource most of its manufacturing and sell factories which employ 2,900 in the UK, US, Italy and Germany and concentrate on product development.

The creation of jobs included Debenhams' 4,000 new jobs over the next four years, as it opens new stores and enlarges existing ones. Veritas (Software) to create 2,000 jobs when it opens a new £250 million European Headquarters, in Reading in 2001. Ondigital is to create 1,500 call centre jobs, up to 1,100 in Pembroke and another 400 in Plymouth. MFI is creating 1,500 jobs, by opening 34 out of town superstores and 50 high street shops. P&O is to redevelop at a cost of £500 million the Shell Haven oil refinery site in Essex into Britain's largest container port, leading to the creation of 10,000 jobs. An investment of £100 million for the first phase will be ready by 2002. Motorola (Electronics) to create up to 550 new jobs at a £20 million semiconductor research and development centre in West Lothian. BAE systems (Aerospace) will provide 1,700 new jobs in North Wales, with help of a £19.5 million grant from the Welsh Assembly. A £60 million project to create 3,000 jobs at Scotland's first science and technology centre, the first phase of which will open in October 2001. Brown & Jackson (retail group behind Poundstretcher) is to create 1,500 new jobs in the next four years. Belgo (Restaurant chain) is to open 25 more pubs and 50 more restaurants, to create up to 1,500 jobs. The re-opening of the former Siemens semiconductor plant in North Tyneside will create 1,500 jobs.

The announcement of a \$17 billion order from Airbus for military transport jets will boost BAE Systems which owns a 20 per cent stake. Rolls Royce announced a \$1 billion order for AE3007 engines.

Honda reported that it is to double car production in Britain and to begin exporting vehicles to Japan and the USA. Nissan is to secure a £200 million investment to build its new Micra car at Sunderland, with proposals including 24-hour assembly and an increase in potential capacity by up to 50 per cent to 500,000 cars a year. Ford has committed £130 million to the newly acquired Land Rover factory in Solihull and unveiled plans to spend a further \$400-500 million a year on product development. Rolls Royce won orders for £360 million to make engines for Brazilian-made Embraer jets.

- British Airways suspended all Concorde flights.
- BP Amoco is to raise annual spending by £1 billion, in an attempt to boost oil production and to lift earnings by 10 per cent a year. Capital expenditure is set to grow from \$12 billion to \$13.5 billion.
- The Trade and Industry Secretary gave the go-ahead to Carlton, United News and Media and Granada Media, to reduce their numbers from 3 to 2.
- Shipping rates hit a 30 year high on the back of expanding world trade, rising oil demand and safety fears that are pushing sub-standard vessels out of commission.

### Financial balance sheets

The private non-financial corporations' balance sheet showed liabilities of quoted shares of £1,419 billion at the end of the third quarter. The £18 billion decrease over the second quarter of 2000 reflects movements in the FTSE All Share index. The data used to value the balance sheets for unquoted shares are, however, of poor quality.

### Statistical adjustment items

The net borrowing or lending from the capital account should theoretically be equal to the total financial transactions recorded in the financial account. The difference between the two is the statistical adjustment item. It can be seen as a guide to the quality of the accounts. The statistical discrepancy for private non-financial corporations was -£1.1 billion in the third quarter of 2000.

## FINANCIAL CORPORATIONS

### Income and Capital Account (Seasonally Adjusted)

As shown in chart SA8, the financial corporations' gross operating surplus increased to £4.7 billion in the third quarter of 2000, compared with a figure of £4.0 billion in the second quarter, due to increased earnings from financial intermediation.

Dividend receipts fell slightly in the latest quarter to £12.3 billion, following receipts of £12.5 billion in the second quarter. However, interest receipts rose slightly in the third quarter to £60.5 billion compared with £60.0 billion in the second quarter. Interest payments were also higher, at £43.0 billion following £42.1 billion in the previous quarter.

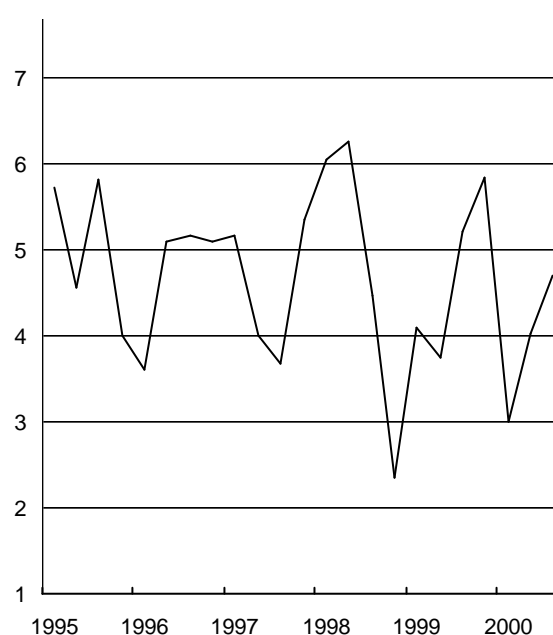
Property income due to insurance policy holders (the interest earned on the reserves held by insurance companies to meet future claims) was £15.4 billion in the third quarter compared with £14.4 billion in the previous quarter.

Employers and employees social contributions both increased in the third quarter: employers contributions were £6.1 billion compared with £5.7 billion in the second quarter and employees contributions were £13.3 billion compared with £12.4 billion. Payments of social benefits, other than social transfers in kind, were lower in the third quarter at £13.5 billion following £13.8 billion in the previous quarter. At £2.1 billion, net tax payments were unchanged on the previous quarter.

### Chart SA8

#### Financial corporations - gross operating surplus £ billion

Seasonally adjusted



Financial corporations' gross saving, the balance from the use of disposable income account (table A25), was £1.9 billion in the third quarter of 2000, compared to -£0.5 billion in the second quarter.

Gross fixed capital formation (capex) at £2.0 billion was little changed in the third quarter.

Financial corporations' net lending/borrowing, the balance from the income and capital accounts, showed a decreased deficit in the third quarter of -£0.1 billion, following a deficit of -£2.4 billion in the second quarter.

### Financial Account (Not Seasonally Adjusted)

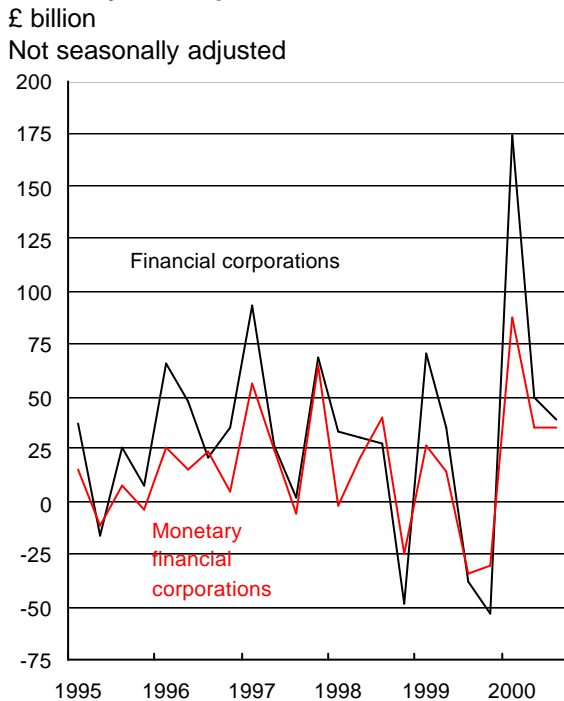
In the third quarter of 2000 Financial Corporations showed reduced net disinvestment in financial assets of £8.2 billion compared to £9.2 billion in the second quarter.

### Currency and deposits

The change in financial corporations total assets of cur-

currency and deposits fell to £39.2 billion in the third quarter of 2000, compared to £49.6 billion in the second quarter. See chart SA9. This decrease is largely due to the insurance corporation and pension fund sector reducing their net sterling deposits with UK banks.

**Chart SA9**  
**Currency and deposits**



UK banks in the third quarter continued to reduce their net disinvestment in their holdings of sterling deposits, at £23.2 billion compared to £27.9 billion in the second quarter. Other financial intermediaries showed net investment in the third quarter at £4.8 billion compared to net disinvestment in the second quarter at £4.8 billion. Insurance corporations and pension funds showed high net disinvestment in the third quarter at £2.7 billion compared to net investment of £6.0 billion in the second quarter.

UK banks in the third quarter also continued to reduce their net disinvestment in foreign currency, at £5.6 billion compared to £39.3 billion in the second quarter. Other financial intermediaries showed net disinvestment in foreign currency deposits with UK banks at £9.8 billion in the quarter compared to net investment of £11.2 billion in the second quarter.

In the third quarter building societies showed lower net disinvestment at £2.6 billion in their own deposits compared to £2.9 billion in the second quarter.

UK banks continued to show lower net investment in deposits with overseas banks in the third quarter at £11.7 billion compared to £24.6 billion in the second quarter. Other financial intermediaries showed increased net investment in the third quarter at £11.1 billion compared to £1.4 billion in the second quarter.

UK banks showed net disinvestment of sterling treasury bills in the third quarter at £1.8 billion compared to net investment in the second quarter at £1.0 billion. Other

financial intermediaries in the third quarter showed net investment at £0.2 billion compared to net disinvestment in the second quarter at £0.5 billion.

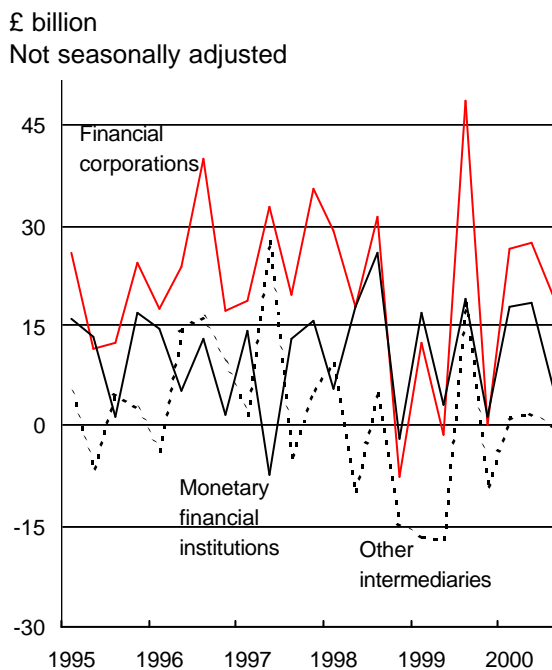
UK banks showed increased net disinvestment in money market instruments (these include commercial paper and certificates of deposit) issued by UK banks and building societies in the third quarter at £7.6 billion compared to £4.1 billion in the second quarter. In the latest quarter building societies reported reduced net disinvestment at £1.7 billion compared to £2.6 billion in the previous quarter. Other financial intermediaries showed increased net disinvestment at £4.2 billion in the third quarter compared to £0.6 billion in the second quarter. Insurance corporations and pension funds showed record net investment in the third quarter at £3.3 billion compared to net disinvestment in the second quarter at £0.4 billion.

UK banks showed net disinvestment in overseas money market instruments in the third quarter at £3.0 billion compared to net investment at £3.3 billion in the second quarter. Other financial intermediaries showed reduced net disinvestment in the third quarter at £1.4 billion compared to £2.0 billion in the second quarter.

**Bonds and Gilts etc.**

Financial corporations' investment in securities other than shares fell to £19.4 billion in the third quarter of 2000 compared to £27.5 billion in the second quarter. This was largely due to UK banks reducing their investment to £4.4 billion in the third quarter compared to £17.9 billion in the second quarter, which outweighed the increase in investment by insurance companies and pension funds in the latest quarter, at £14.0 billion following £7.3 billion in the previous quarter. See Chart SA10.

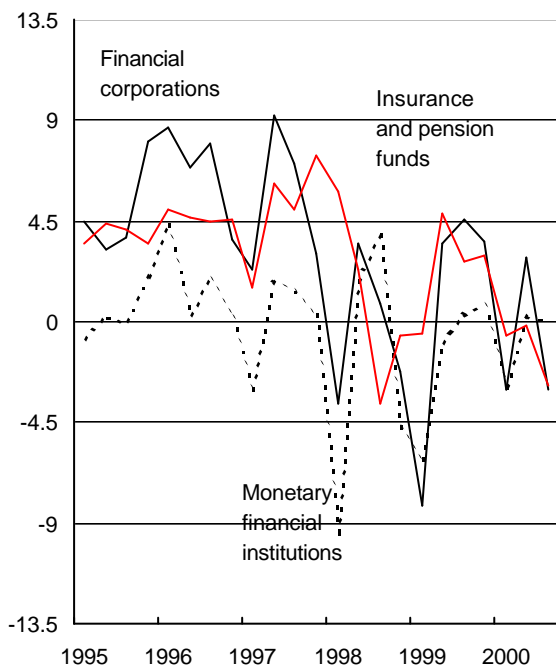
**Chart SA10**  
**Securities other than shares**



Financial corporations showed disinvestment in gilts in the third quarter at £3.1 billion compared to investment in the second quarter at £2.8 billion. UK banks showed

minimal activity in gilts in the third quarter compared to investment of £0.3 billion in the second quarter. In the third quarter other financial intermediaries showed disinvestment in gilts of £0.3 billion compared to investment of £2.7 billion in the second quarter. Insurance corporations and pension funds showed increased disinvestment in the third quarter at £2.8 billion compared to £0.2 billion in the second quarter. See Chart SA11.

**Chart SA11**  
**Central government bond issues**  
 £ billion  
 Not seasonally adjusted



In the third quarter, UK banks showed increased net investment in medium term bonds issued by monetary financial institutions, at £3.4 billion compared to £1.6 billion in the second quarter. Building societies showed increased net disinvestment in the third quarter at £1.2 billion compared to £0.8 billion in the second quarter. Insurance corporations and pension funds showed record net disinvestment in the third quarter at £1.5 billion compared to £0.8 billion in the second quarter.

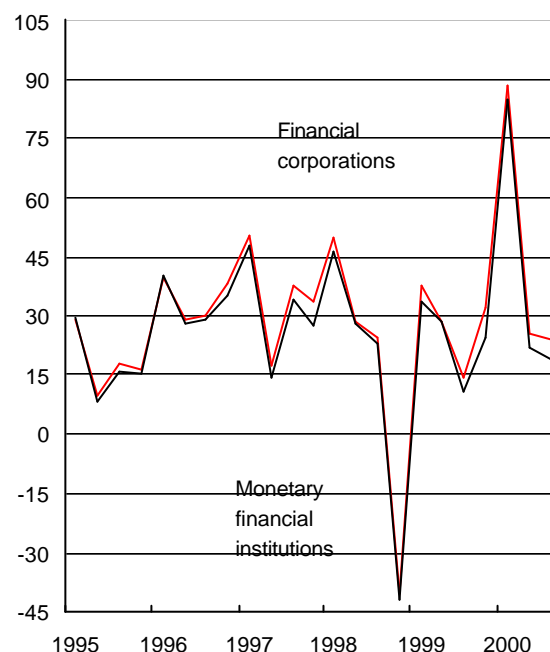
In the latest quarter, UK banks showed lower investment in bonds issued by other UK residents at £1.0 billion compared to £2.2 billion in the second quarter. Other financial intermediaries showed increased net disinvestment in the third quarter at £4.7 billion compared to £4.2 billion in the second quarter. Insurance corporations and pension funds showed increased net investment to record levels in the third quarter at £10.7 billion compared to £6.0 billion in the second quarter.

UK banks continued showing lower investment in bonds issued by overseas at £5.4 billion in the third quarter, compared to £7.5 billion in the second quarter. Other financial intermediaries showed investment in the third quarter at £1.3 billion compared to disinvestment in the second quarter at £0.9 billion. Insurance corporations and pension funds showed increased investment in the third quarter at £4.5 billion compared to £2.7 billion in the second quarter.

**Loans etc.**

Financial corporations total lending fell to £24.3 billion in the third quarter of 2000 compared to £25.6 billion in the second quarter. Although UK banks and insurance corporations and pension funds have reduced the amount of loans they have made this quarter, the total figure for financial corporations has not changed greatly, because other financial intermediaries have increased lending in the third quarter to £5.2 billion compared to £2.3 billion in the second quarter. See Chart SA12.

**Chart SA12**  
**Loans**  
 £ billion  
 Not seasonally adjusted



UK banks again showed lower net investment in sterling loans issued by UK banks in the third quarter at £4.1 billion compared to £8.9 billion in the second quarter. Other financial intermediaries showed increased investment in the third quarter at £6.5 billion compared to £5.5 billion in the second quarter. Insurance corporations and pension funds showed increased disinvestment in the third quarter at £1.7 billion compared to £0.7 billion in the second quarter.

UK banks in the third quarter showed increased net investment in foreign currency loans at £8.1 billion compared to £2.7 billion in the second quarter. Other financial intermediaries showed reduced investment in the third quarter at £0.5 billion compared to £2.1 billion in the second quarter.

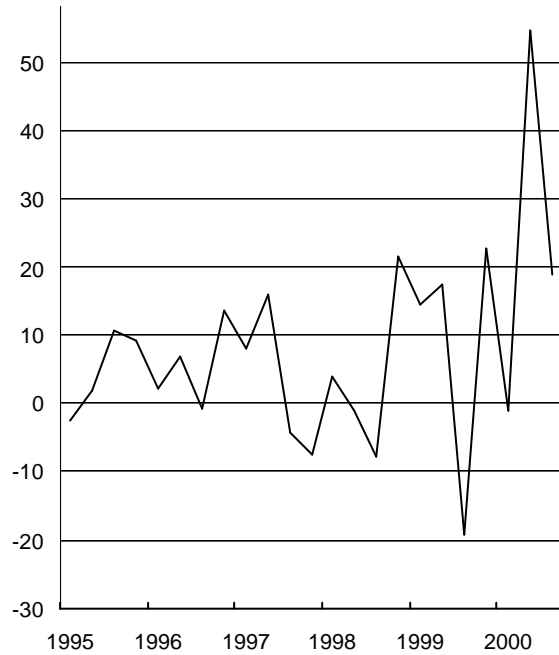
UK banks showed lower net investment in loans secured on dwellings in the third quarter at £3.4 billion compared to £7.1 billion in the second quarter. Building societies showed increased net investment in the third quarter at £2.5 billion compared to £2.2 billion in the second quarter. Other financial intermediaries showed net investment in the third quarter at £4.9 billion compared to about £1.9

billion in each of the previous two quarters.

### Equities

Financial corporations investment in shares fell to £18.7 billion in the third quarter of 2000 compared to £54.5 billion in the second quarter. See Chart SA13.

**Chart SA13**  
**Shares and other equity**  
**Financial Corporations**  
 £ billion  
 Not seasonally adjusted



UK banks showed increased net disinvestment in quoted UK shares in the third quarter at £0.3 billion compared to £0.2 billion in the second quarter. Other financial intermediaries showed net disinvestment in the third quarter at £7.2 billion compared to net investment in the second quarter at £0.8 billion. Insurance corporations and pension funds showed a small net investment in the third quarter at £0.9 billion compared to net disinvestment in the second quarter at £4.2 billion.

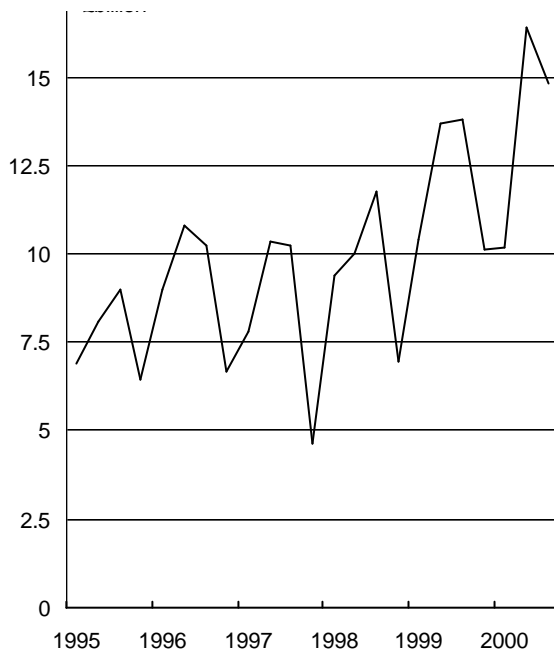
In the first quarter of 2000, insurance corporations and pension funds reported record net investment in UK company securities and also record net disinvestment in overseas securities. This was largely due to the all share takeover of Mannesmann by Vodafone, whereby Mannesmann shares (which were overseas securities) were exchanged for new Vodafone shares (which are UK company securities). As a result, the net investment in UK company securities was offset by a substantial disinvestment in overseas securities in the same period.

UK banks showed increased net investment in unquoted UK shares in the third quarter at £4.0 billion compared to £1.6 billion in the second quarter. Other financial intermediaries showed record net disinvestment in the third quarter at £11.3 billion compared to net disinvestment in the second quarter at £1.4 billion. Insurance corporations and pension funds showed net disinvestment in the third quarter at £0.2 billion compared to record net

investment in the second quarter at £0.2 billion.

UK banks showed net disinvestment in overseas shares in the third quarter at £3.4 billion compared to record net investment in the second quarter at £9.9 billion. Other financial intermediaries showed lower net investment in the third quarter at £17.5 billion, following record net investment in the second quarter at £31.0 billion.

**Chart SA14**  
**Net equity of households in life assurance reserves**  
 £ billion  
 Not seasonally adjusted



Insurance corporations and pension funds showed increased net investment in the third quarter at £4.7 billion compared to £2.9 billion in the second quarter.

Other financial intermediaries showed increased net disinvestment in UK mutual fund shares in the third quarter at £3.7 billion compared to £2.5 billion in the second quarter. Insurance corporations and pension funds showed reduced investment in the third quarter at £0.9 billion compared to £1.5 billion in the second quarter.

### Net equity of households

The net equity of households in insurance corporations and pension fund reserves (the technical provision against outstanding risk) has fallen in the third quarter to £14.8 billion compared to £16.4 billion in the second quarter. See Chart SA14.



## PUBLIC SECTOR

### Public Sector Net Borrowing and Current Balance

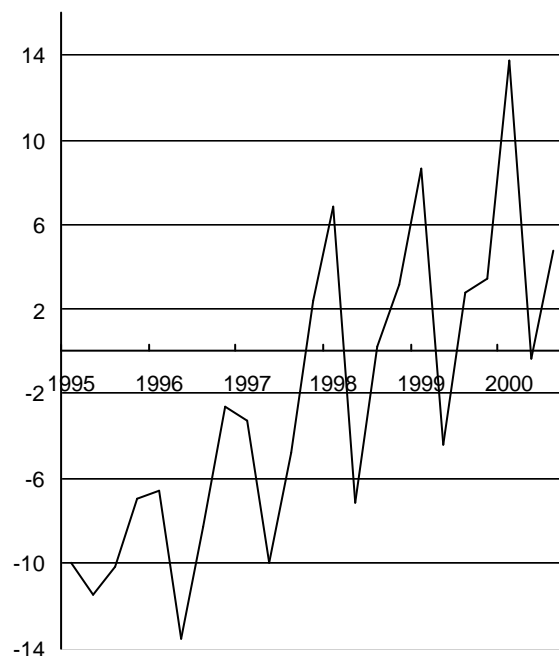
Public sector net borrowing, non-seasonally adjusted (as are all the data mentioned in the General Government section of this article), in the third quarter of 2000 was -£4.8 billion (i.e. net lending), compared with £0.8 billion in the previous quarter. For the financial year 1999/00, public sector net borrowing was -£15.2 billion, a revision of £0.4 billion from the previous quarters estimate. Prior to 1998 there had been net borrowing in every year since 1989. The surplus on current budget was -£1.4 billion for the second quarter of 2000 and £5.2 billion for the third quarter of 2000.

### Chart SA15

#### Public sector net borrowing

£ million

Not seasonally adjusted



### General Government Sector

#### General Government Expenditure

In the third quarter of 2000, General Government Expenditure was £88.6 billion, an increase of 4.8 per cent on the third quarter of 1999. The breakdown of expenditure in the third quarter of 2000 was £84.5 billion current expenditure, £3.2 billion capital expenditure and £0.9 billion payments on net purchases of long term financial assets. In the third quarter of 2000, General Government Expenditure as a percentage of GDP was 37.7 per cent, 0.1 per cent higher than the third quarter of 1999. General government expenditure for the financial year 1999/00 was revised upwards by £1.7 billion from the last published data.

### Central Government Receipts

Central Government total gross disposable income rose from £26.3 billion in the second quarter of 2000 to £33.8 billion in the third quarter of 2000. The figure for the third quarter of 2000 was 11.3 per cent higher than that for the third quarter of 1999.

In the third quarter of 2000, receipts of taxes on income were £34.7 billion, 8.4 per cent higher than the third quarter of 1999 and a rise of £7.7 billion from the figure for the second quarter of 2000.

Central Government VAT receipts were £15.2 billion in the third quarter of 2000, a fall of £0.3 billion from the previous quarters receipts but a 4.4 per cent increase on the third quarter of 1999. Central Government receipts from other taxes on products were £12.9 billion in the third quarter of 2000, a fall of £0.3 billion from the figure of £13.2 billion recorded for the previous quarter and a rise of 4.2 per cent on the third quarter of 1999. One of the main components of the increase was receipts from Stamp Duties, which were £0.4 billion higher. The continuing strength of Stamp Duty receipts partly reflects Budget measures which increased the level of duty on house purchases earlier this year and also the high level of company mergers and acquisitions and internet trading activity. Camelot payments to the National Lottery Distribution Fund for the third quarter of 2000 were £0.5 billion, a slight rise compared to the previous quarter.

### Central Government Expenditure

Central Government's final consumption expenditure increased from £26.5 billion in the second quarter of 2000 to £26.7 billion in the third quarter of 2000. The figure for final consumption in the third quarter of 2000 is 5.4 per cent higher than that for the third quarter of 1999. There were upward revisions of £1.7 billion to Central Government's final consumption expenditure in 1999/00, reflecting the receipt of new information.

Social benefit payments increased from £26.5 billion in the second quarter of 2000 to £26.9 billion in the third quarter of 2000, an increase of 1.6 per cent. Within this, there was an increase in payments of retirement pensions from £9.6 billion in the second quarter of 2000 to £9.7 billion in the third quarter. Working families tax credits, which were introduced in the fourth quarter of 1999, were £1.1 billion in the third quarter of 2000 an increase of £0.1 billion on the previous quarter.

Expenditure on miscellaneous current transfers increased from £4.8 billion in the second quarter of 2000 to £5.0 billion in the third quarter of 2000 - the main increase being seen in payments of grants to higher and further education establishments. Payments of property income decreased from £6.5 billion in the second quarter of 2000 to £6.1 billion in the third quarter of 2000, mainly due to decreased payments of interest on British Government Securities.

### Central Government Financial Account

The main feature of the financial account for Central Government in the third quarter of 2000 was the continuing build up of deposits and a running down of liabilities.

There were net increases in Sterling bank deposits of £4 billion, partially due to the final receipts of payments from mobile phone companies for use of the spectrum, which are offset by timing adjustments for these pre-payments of rent. There were also net decreases in liabilities for gilts (£3.5 billion) and for sterling treasury bills (£1.6 billion).

### **Local Government**

Local Government gross disposable income amounted to £18.5 billion in the third quarter of 2000, an increase of £0.5 billion from the previous quarter.

Final consumption expenditure was £17.3 billion in the third quarter of 2000, an increase of £0.3 billion on the previous quarter's figure and an increase of 5.9 per cent on the figure for the third quarter of 1999, in line with financial year growth forecasts.

Local Government expenditure on social benefits in the third quarter of 2000 was £3.8 billion, similar to the previous quarter.

Tax receipts by Local Government (Council tax and domestic rates in Northern Ireland) were £3.5 billion in the third quarter of 2000, an increase of 5.9 per cent on the third quarter of 1999. Receipts from current transfers by Central Government were £16.9 billion in the third quarter of 2000, an increase of 7.7 per cent compared with the figure for the third quarter of 1999, which was mainly due to increased receipts from the National Non-Domestic Rates (NNDR) pool.

Receipts of investment grants from Central Government were £1 billion for the third quarter of 2000, up £0.4 billion from the second quarter of 2000 and 63 per cent higher than the third quarter of 1999. The high third quarter of 2000 receipts reflected payments by the DFEE to Local Government as part of the new deal for schools, for maintenance of buildings and other capital expenses.

The major transaction in the local government financial account in the third quarter of 2000 was a decrease in liabilities to the Public Works Loan Board £0.3 billion.

### **Public Corporations**

#### **Income and Capital Account (Seasonally Adjusted)**

The gross operating surplus of public corporations in the third quarter of 2000 was £768 million, the lowest since the first quarter of 1993. Rental income was £0.1 billion.

Public corporations' net interest payments were £0.4 billion in the third quarter of 2000. Gross payments were £0.5 billion.

Public corporations' gross disposable income was £0.5 billion.

Gross fixed capital formation by public corporations was £1.1 billion. This is the same as the revised figure for the second quarter.

Public corporations recorded net borrowing of £0.5 billion in the third quarter. This brings the cumulative total for the year to £0.7 billion.

### **Financial Account**

Financial account movements are traditionally subdued in the sector. However, this quarter's data give small indications of the increased financial freedom given to some larger corporations. Levels of loans have risen steadily through 1999 and 2000, cash holdings have been volatile, and the income from new holdings of overseas shares has become evident in the allocation of primary income account.

## BALANCE OF PAYMENTS

A deficit of £3.2 billion was recorded for the **current account** in the third quarter. This compares to a deficit of £3.4 billion recorded in the second quarter. There was a surplus of £0.3 billion recorded with the EU compared with a surplus of £0.2 billion in the second quarter.

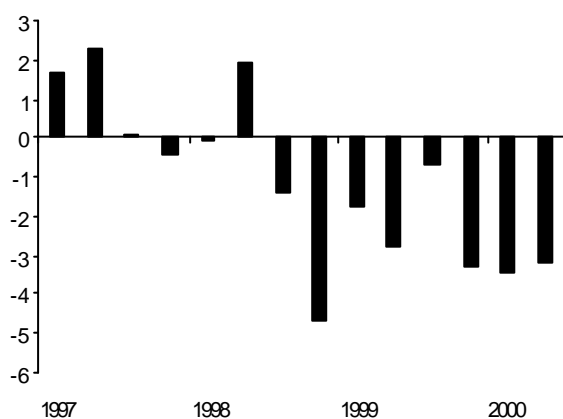
The decrease in the current account deficit was mainly due to a higher surplus on investment income partially offset by higher deficits on trade in goods and current transfers. The surplus on investment income increased to £2.7 billion in the third quarter compared with £1.4 billion in the previous quarter.

Estimates have been revised from the first quarter of 1999 following the inclusion of new data from annual benchmark inquiries covering International Trade in Services, Foreign Direct Investment, pension funds and due to later data from HM Customs & Excise. The current account deficit in 1999 has been revised to £9.9 billion, compared with £11.0 billion published in September.

### Chart BOP1

#### Current Balance

£ billion



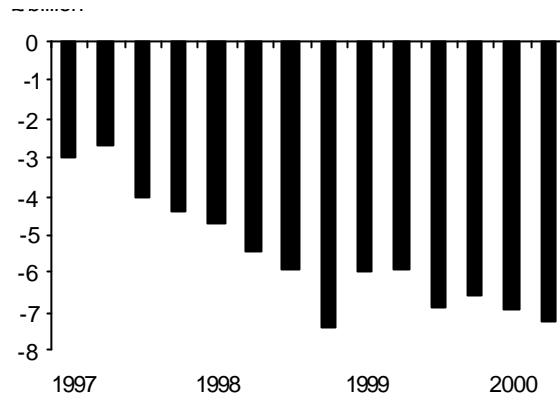
#### Trade in goods (Table B2 & B2A)

The deficit on **trade in goods** in the third quarter was £7.2 billion compared with a revised deficit of £6.9 billion in the second quarter. Exports increased by £0.8 billion, while imports increased by £1.1 billion. The rise in exports was mainly exports to the EU while the growth in imports was predominantly imports from non-EU countries such as USA, Japan, South Korea, South Africa and Taiwan. Within exports of goods, exports of finished manufactured goods rose by £0.5 billion to £27.4 billion and exports of fuels rose by £0.3 billion to £4.4 billion. Within imports of goods, imports of finished manufactured goods rose by £0.6 billion to £33.6 billion

### Chart BOP2

#### Trade in Goods Balance

£ billion



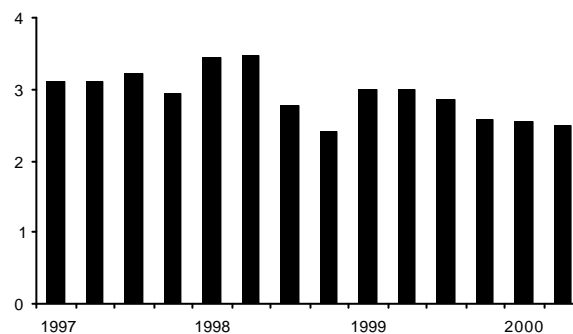
#### Trade in services (Table B3 & B3A)

The **trade in services** surplus was £2.5 billion in the third quarter, down slightly from the revised surplus of £2.6 billion recorded in the second quarter. Exports rose by £0.2 billion, mainly due to higher exports of royalties and licenses, rising by £0.2 billion, and small increases in exports of computer and information and government services. Imports rose by £0.3 billion in the third quarter to £13.9 billion reflecting a rise in imports of other business, computer and information, and travel services. The deficit on travel services continued to grow, reaching a record £2.9 billion in the third quarter.

### Chart BOP3

#### Trade in Services Balance

£ billion

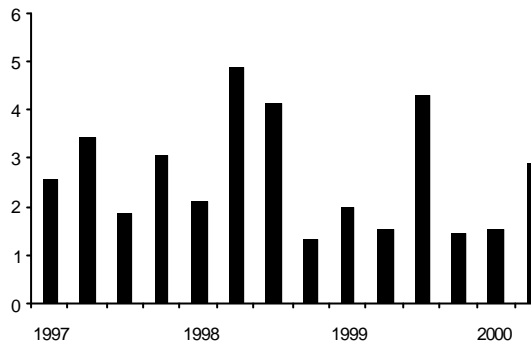


#### Income (Table B4 & B4A)

The surplus on **income** in the third quarter was £2.9 billion compared with a revised surplus of £1.5 billion in the second quarter. The large rise in the surplus was mainly due to a higher surplus on direct investment.

### Chart BOP4

Income Balance  
£ billion

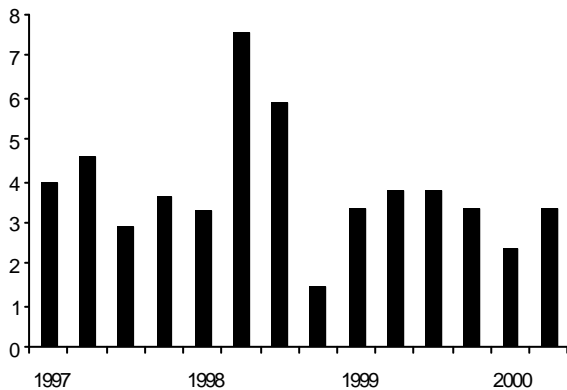


The **compensation of employees'** account remained largely unchanged in the third quarter with a surplus of £0.1 billion.

The surplus on **direct investment** income was £3.4 billion in the third quarter, an increase of £1.0 billion compared with the previous quarter. Credits were a record £12.6 billion in the third quarter compared with £11.5 billion in the previous quarter, principally reflecting an increase in the profits of UK owned oil companies. Debits were a record £9.2 billion in the third quarter, an increase of £0.1 billion on the value recorded for the previous quarter. The increase principally reflects higher profits of private non-financial corporations, somewhat offset by reduced earnings of securities dealers.

### Chart BOP5

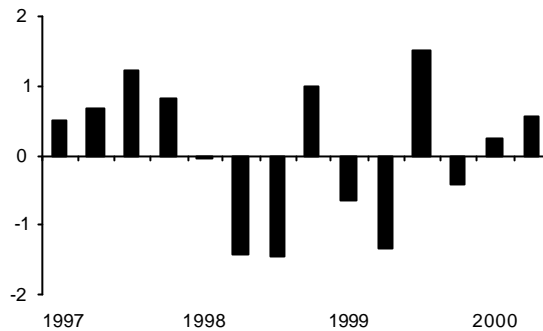
Direct Investment Income Balance  
£ billion



**Portfolio investment** income recorded a surplus of £0.6 billion in the third quarter compared with a revised surplus of £0.2 billion in the second quarter. Portfolio investment credits were £8.9 billion in the third quarter compared with £8.6 billion in the second quarter. This was largely due to an increase in earnings on bonds and notes and money market instruments by UK banks and an increase in earnings on equity securities by other UK financial intermediaries. Portfolio investment debits were £8.4 billion in the third quarter little changed compared with the second quarter.

### Chart BOP6

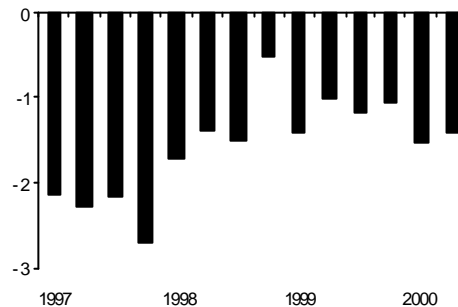
Portfolio Investment Income Balance  
£ billion



The deficit on **other investment** income was £1.5 billion in the third quarter, the same as in the previous quarter. An increase of £1.0 billion on credits to £16.6 billion was offset by the same rise on debits to £18.1 billion. The higher interest receipts and payments in the third quarter mainly reflect higher receipts and payments on UK banks and other UK residents' sterling and foreign currency deposits.

### Chart BOP7

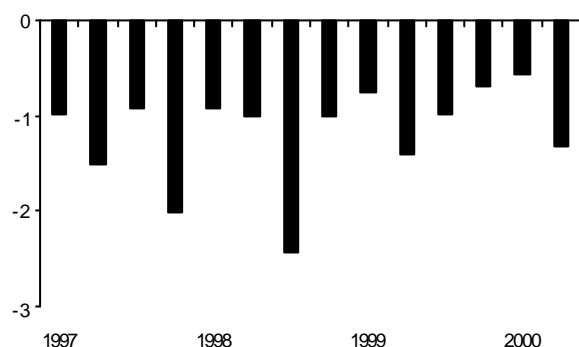
Other Investment Income Balance  
£ billion



Income on **reserve assets** was £0.3 billion in the third quarter, largely unchanged from the value recorded in the previous quarter.

The deficit on **current transfers** increased to £1.3 billion in the third quarter. Credits fell by £0.4 billion between the second and third quarters to £4.9 billion and debits rose by £0.3 billion in the same period, mainly due to higher net contributions to EU institutions. It should be noted that the quarterly path of contributions to EU institutions tends to be erratic.

**Chart BOP8**  
Current Transfers Balance  
£ billion



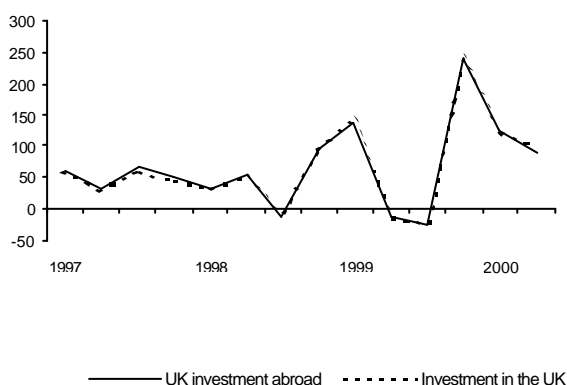
**Capital Account (Table B7 & B7A)**

The **capital account** surplus was £0.4 billion in the third quarter, a decrease of £0.3 billion on the second quarter.

**Financial Account (Table B8 & B9)**

There was a net inflow (i.e. inward investment) of £6.3 billion in the third quarter compared to a revised net outflow of £2.4 billion in the second quarter. UK investment abroad recorded net transactions of £91.8 billion while foreign investment in the UK recorded transactions of £98.2 billion. The high level of transactions are mainly due to merger and acquisition activity, large increases in UK banks sterling and foreign currency assets and liabilities and large increases in securities dealers and other UK residents assets and liabilities. This follows on from the high levels of transactions recorded in the second quarter, again due to merger and acquisition activity and increases in UK banks' foreign currency assets and liabilities.

**Chart BOP9**  
Financial Account  
£ billion



**Direct investment abroad (Table B10)** was £12.5 billion in the third quarter compared with the £35.5 billion recorded in the previous quarter. This principally reflects net investment of £6.4 billion in equity capital abroad compared with £24.2 billion in the previous quarter. Movements in other capital transactions and reinvested earnings between the second and third quarters of 2000 were not as large as the changes in investment in equity capital. Reinvested earnings were £2.7 billion higher than in the second quarter while other capital transactions were £7.8 billion lower, mostly from intercompany account movements. Investment abroad in the third quarter was higher than in the second quarter for only the banking and other financial intermediaries sectors.

**Foreign direct investment in the UK (Table B10)** was £42.5 billion in the third quarter compared with £19.8 billion in the second quarter. This reflects the acquisition of £37.1 billion of equity capital in the third quarter compared with £9.8 billion in the previous quarter. Partly offsetting this, other capital transactions fell from £6.2 billion in the second quarter to £0.9 billion in the third. Investment in the UK in the third quarter was higher than in the second in all sectors except securities dealers.

Major **direct investment acquisitions and disposals** in the third quarter of 2000 included:

**Outward acquisitions (of foreign companies):**

The largest outward acquisition was the purchase of Credit Commercial de France by HSBC Holdings Plc for a reported £6.6 billion.

**Outward disposals (of foreign companies):**

The largest outward disposal was Cable and Wireless Plc disposing of its stake in Cable and Wireless HKT Ltd. for a reported £10.4 billion.

**Inward acquisitions (of UK companies):**

The largest inward acquisition was the purchase of Orange Plc by France Telecom for a reported £23.4 billion.

**Inward disposals (of UK companies):**

There were no significant disposals of UK companies recorded in the third quarter.

**Portfolio investment abroad (B11)** showed investment of £27.8 billion in the third quarter compared with record investment of £55.8 billion in the second quarter. Investment in equity securities was £19.2 billion in the third quarter compared with investment of £43.0 billion in the second quarter. A large increase in equity investment by private non-financial corporations was offset by lower investment by securities dealers and disinvestment by UK banks. Investment in debt securities fell to £8.6 billion compared with investment of £12.8 billion in the previous quarter, reflecting decreased investment in money market instruments by UK banks and private non-financial corporations.

**Portfolio investment in the UK (Table B11)** showed investment of £21.2 billion in the third quarter compared with investment of £33.8 billion in the second quarter. Investment in equity securities was £9.6 billion compared with £19.1 billion recorded in the previous quarter. Investment in debt securities fell to £11.6 billion compared with investment of £14.7 billion in the previous quarter. The decreased investment in debt securities reflects decreased investment in bonds and notes.

**Other investment abroad (Table B12)** showed investment of £50.2 billion in the third quarter compared with £32.7 billion in the second quarter. UK banks deposited £11.7 billion in the third quarter and lent £14.5 billion in the third quarter, most of which was in foreign currency. The previous quarter had seen UK banks deposit £24.6 billion, of which £22.6 billion was in foreign currency, and lend £4.9 billion, most of which was in foreign currency. Securities dealers and other UK residents increased their deposits by £11.0 billion and £13.4 billion respectively.

**Other investment in the UK (Table B12)** showed investment of £34.4 billion in the third quarter compared with investment of £68.4 billion in the previous quarter. UK banks' deposit liabilities increased to £20.5 billion in the third quarter compared with £28.6 billion in the previous quarter. There were deposits of £13.3 billion in foreign currency and £7.2 billion in Sterling in the third quarter. The previous quarter had seen an investment of £23.9 billion in foreign currency and £4.7 billion in Sterling. Securities dealers took out new loans of £12.5 billion in the third quarter following on from loans of £32.5 billion in the previous quarter. Other UK residents borrowed £0.6 billion in the third quarter compared with borrowing of £6.1 billion in the previous quarter.

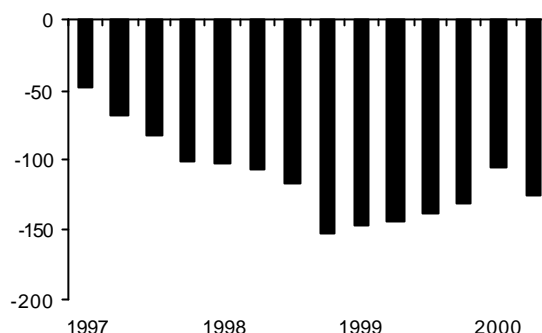
**Reserve assets (Table B13)** showed net investment of £1.3 billion in the third quarter compared with investment of £0.4 billion in the second quarter. Reserve holdings of bonds and notes increased by £1.6 billion and money market instruments increased by £0.3 billion, marginally offset by sales of gold and a decrease in the UK's reserve position in the fund.

#### **International Investment Position (Table B14-B19)**

The **international investment position** showed net external liabilities (i.e. liabilities exceed assets) of £126.7 billion at the end of the third quarter compared with net external liabilities of £106.0 billion at the end of the second quarter. UK assets abroad increased by £70.8 billion from the end of the second quarter to £2849.9 billion at the end of the third quarter. UK liabilities increased by £91.6 billion from the end of the second quarter to £2976.7 billion at the end of the third quarter.

## **Chart BOP10**

**International Investment Position**  
£ billion



## **BACKGROUND NOTES**

### **This quarter**

This release includes data available at 16 December 2000.

Figures have been revised from the first quarter of 1999. The current account deficit for 1999 was revised down to £9.9 billion compared with £11.0 billion published in September. The revisions reflect inclusion of data from annual benchmark inquiries covering International Trade in Services, Foreign Direct Investment, Pension Funds, Unit and Investment Trusts and later data from HM Customs & Excise. The current balance in the second quarter was revised up by £0.2 billion to a deficit of £3.4 billion compared with the £3.3 billion deficit published in September, mainly due to late and corrected data from quarterly inquiries.

The EU/Non-EU breakdown of the current account has been revised to reflect improved methodology for portfolio investment, and for 1999 onwards, new information from annual inquiries into direct investment, share ownership and International Trade in Services. In addition, the geographical breakdown of trade in goods has changed to take on late and corrected returns. An article describing the improvements made to the portfolio investment methodology was published in the December 2000 edition of *Economic Trends*.

A quarterly geographical breakdown of the UK's current account with the USA, Japan and Canada is now available upon request.

## General notes

Current and capital accounts are seasonally adjusted. Financial account and international investment position data are not seasonally adjusted.

Trade in goods statistics are compiled from two separate sources. Those for trade with countries outside the EU are based on Customs declarations. Since 1993 statistics for trade with other EU members comes from an EU-wide system (Intrastat), linked to the collection of VAT. The EU component of the figures continues to have a greater margin of error and to be subject to more revision than the non-EU component. The Intrastat estimates are now based on responses, representing 95 per cent in most months, of the value of EU trade at the time of this First Release.

When compiling the geographic breakdown of income, current transfers and trade in services the EU countries are seasonally adjusted. The non-EU seasonally adjusted figure is calculated by subtracting the seasonally adjusted EU total from the seasonally adjusted world total. Both EU and non-EU data are seasonally adjusted for trade in goods; these are aggregated to form the world total.

International Investment Position statistics are based on recording direct investments at book values and other assets and liabilities at estimated market values and are likely in some respects to be deficient in scope and coverage. Quarterly estimates tend to be less reliable because they are largely based on cumulated flows and not reported levels.

In theory, every credit entry should be matched by a corresponding debit so that total current, capital and financial account credits should be equal to, and therefore offset by, total debits. In practice there is a discrepancy termed net errors and omissions. The net errors and omissions are shown on Table B1.

## NOTES

### UKEA data in computer-readable form

National Statistics series identifiers (four letter codes unique to each series) are shown against each series in the tables. The data in this article, and those for earlier periods, can be obtained in computer readable form via the National Statistics DataBank Service or they can be accessed on-line via StatBase. For details see introduction on page 4.

As well as the data presented in this publication, many other series are also available quarterly. More detailed quarterly and monthly financial data are shown in *Financial Statistics* and various National Statistics *Bulletins*.

### Balance of payments

The current and capital accounts are seasonally adjusted. The financial account and the international investment position data are not seasonally adjusted.

Trade in goods statistics are compiled from two separate sources. Those for trade with countries outside the EU are based on Customs declarations. Since 1993 statistics for trade with other EU members comes from an EU-wide system (Intrastat), linked to the collection of VAT. The EU component of the figures continues to have a greater margin of error and to be subject to more revision than the non-EU component. The Intrastat estimates are now based on responses representing 95 per cent in most months, of the value of EU trade at the time of this First Release.

In theory, every credit entry should be matched by a corresponding debit so that total current, capital and financial account credits should be equal to, and therefore offset by, total debits. In practice there is a discrepancy termed net errors and omissions. The net errors and omissions are shown at Table B1.

### Interpretation of constant price estimates

In the interpretation of quarterly and annual national accounts estimates, special attention needs to be paid to the higher margins of error attaching to series estimated at constant prices when the rate of inflation is changing significantly. Movements in exchange rates may also affect the valuation of international transactions.

### Effects of Spectrum Payments

The tables in this publication treat the payments to Government for the third generation of mobile phone spectrum use as rent. This is consistent with the ONS's interpretation of ESA95. An article in the Q2 edition of United Kingdom Economic Accounts gave a comprehensive description of the impact of these receipts in the accounts. In summary receipts of £22.5 billion were paid to government during the second and third quarters of 2000. These are treated as pre-payments of rent at the rate of £1 billion per annum over the life of the licences. The sector accounts article in this edition refers to the payments where they impact on the private non-financial corporation and central government sectors.



## Quarterly alignment adjustments

To improve the coherence of the quarterly accounts, adjustments are made to quarterly estimates of both the expenditure and income analyses of GDP for 1983 onwards. These adjustments, which sum to zero across each of the years 1983 to 1999, are attributed to the change in inventories component of GDP analysed by expenditure and to gross operating surplus of companies component analysed by income. These adjustments may be considered as allowing for timing differences in the recording of transactions in different parts of the economy. In addition changes in inventories is a component where accurate quarterly measurement is more difficult. These quarterly adjustments modify the aggregates derived from expenditure or income components so that they better reflect the quarter to quarter paths of the output measure of GDP.

The alignment adjustments included in GDP estimates in this publication are as follows:

	ALIGNMENT ADJUSTMENTS		£ million
	Change in inventories Current prices	Constant 1995 prices	Gross operating surplus of companies at current prices
1991 Q1	681	777	445
Q2	-1011	-1127	48
Q3	-574	-629	-355
Q4	904	979	-138
1992 Q1	284	306	193
Q2	-167	-179	641
Q3	-592	-632	36
Q4	475	505	-870
1993 Q1	441	462	1217
Q2	-51	-55	-635
Q3	-8	-10	309
Q4	-382	-397	-891
1994 Q1	-790	-810	-432
Q2	140	147	-176
Q3	-213	-216	-209
Q4	863	879	817
1995 Q1	-109	-110	940
Q2	521	522	-826
Q3	-475	-474	-734
Q4	63	62	620
1996 Q1	187	181	630
Q2	400	387	-329
Q3	-298	-289	317
Q4	-289	-279	-618
1997 Q1	-66	-58	468
Q2	-874	-823	-874
Q3	-176	-161	482
Q4	1116	1042	-76
1998 Q1	-911	-839	-688
Q2	455	420	-700
Q3	141	131	422
Q4	315	288	966
1999 Q1	642	581	358
Q2	-973	-871	102
Q3	-319	-284	-860
Q4	650	274	400
2000 Q1	-1 143	-1 007	232
Q2	-108	-93	-787
Q3	593	522	240

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# A1 Gross domestic product and Gross national income

£ million

	At current prices					Revalued at 1995 prices				
	Gross national income at market prices	Net income from abroad <sup>1</sup>	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment <sup>1</sup>	Gross value added at basic prices	Gross value added at factor cost	
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	YBHH	
1995	715 029	1 049	713 980	78 482	635 498	713 980	78 482	635 498	620 321	
1996	760 281	4 223	756 058	82 029	674 029	732 203	80 538	651 665	636 015	
1997	813 974	8 572	805 402	90 275	715 127	757 921	84 543	673 378	658 005	
1998	862 462	10 808	851 654	96 357	755 297	777 937	84 379	693 558	678 476	
1999	896 988	5 988	891 000	104 335	786 665	795 747	87 087	708 660	693 303	
<b>Seasonally adjusted</b>										
1998 Q1	210 489	1 651	208 838	22 911	185 927	192 981	21 178	171 803	167 778	
Q2	213 525	1 709	211 816	23 638	188 178	194 289	20 995	173 294	169 331	
Q3	219 069	4 462	214 607	24 683	189 924	195 186	21 052	174 134	170 557	
Q4	219 379	2 986	216 393	25 125	191 268	195 481	21 154	174 327	170 810	
1999 Q1	217 075	171	216 904	25 193	191 711	196 264	21 317	174 947	171 023	
Q2	222 071	1 383	220 688	25 674	195 014	197 631	21 665	175 966	172 171	
Q3	225 399	713	224 686	26 409	198 277	200 120	21 911	178 209	174 364	
Q4	232 443	3 721	228 722	27 059	201 663	201 732	22 194	179 538	175 745	
2000 Q1	229 817	487	229 330	27 398	201 932	202 548	22 286	180 262	176 499	
Q2	232 999	1 226	231 773	27 770	204 003	204 602	22 357	182 245	178 430	
Q3	236 717	1 643	235 074	28 157	206 917	206 034	22 425	183 609	179 791	
<b>Percentage change, latest year on previous year</b>										
1998	6.0		5.7	6.7	5.6	2.6	-0.2	3.0	3.1	
1999	4.0		4.6	8.3	4.2	2.3	3.2	2.2	2.2	
<b>Percentage change, latest quarter on previous quarter</b>										
1998 Q1	1.3		1.2	-1.6	1.5	0.7	-0.4	0.9	0.8	
Q2	1.4		1.4	3.2	1.2	0.7	-0.9	0.9	0.9	
Q3	2.6		1.3	4.4	0.9	0.5	0.3	0.5	0.7	
Q4	0.1		0.8	1.8	0.7	0.2	0.5	0.1	0.1	
1999 Q1	-1.1		0.2	0.3	0.2	0.4	0.8	0.4	0.1	
Q2	2.3		1.7	1.9	1.7	0.7	1.6	0.6	0.7	
Q3	1.5		1.8	2.9	1.7	1.3	1.1	1.3	1.3	
Q4	3.1		1.8	2.5	1.7	0.8	1.3	0.7	0.8	
2000 Q1	-1.1		0.3	1.3	0.1	0.4	0.4	0.4	0.4	
Q2	1.4		1.1	1.4	1.0	1.0	0.3	1.1	1.1	
Q3	1.6		1.4	1.4	1.4	0.7	0.3	0.7	0.8	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>										
1998 Q1	5.7		6.0	5.3	6.1	3.2	1.5	3.4	3.4	
Q2	5.9		6.3	4.8	6.5	3.0	-0.5	3.4	3.4	
Q3	6.6		5.9	8.8	5.5	2.4	-1.3	2.9	3.0	
Q4	5.6		4.8	7.9	4.4	2.0	-0.5	2.3	2.6	
1999 Q1	3.1		3.9	10.0	3.1	1.7	0.7	1.8	1.9	
Q2	4.0		4.2	8.6	3.6	1.7	3.2	1.5	1.7	
Q3	2.9		4.7	7.0	4.4	2.5	4.1	2.3	2.2	
Q4	6.0		5.7	7.7	5.4	3.2	4.9	3.0	2.9	
2000 Q1	5.9		5.7	8.8	5.3	3.2	4.5	3.0	3.2	
Q2	4.9		5.0	8.2	4.6	3.5	3.2	3.6	3.6	
Q3	5.0		4.6	6.6	4.4	3.0	2.3	3.0	3.1	

1 Includes employment, entrepreneurial and property income.

2 Taxes on products less subsidies on products.

	Value indices at current prices		Volume indices at 1995 prices			Implied deflators <sup>1</sup>		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Gross domestic final expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFP	YBFV	YBGB	CGBV
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	105.9	106.1	102.6	102.5	103.4	102.9	103.3	103.4
1997	112.8	112.5	106.2	106.0	108.6	105.0	106.3	106.2
1998	119.3	118.9	109.0	109.1	112.2	107.2	109.5	108.9
1999	124.8	123.8	111.5	111.5	114.7	109.0	112.0	111.0
<b>Seasonally adjusted</b>								
1998 Q1	117.0	117.0	108.1	108.1	110.3	106.5	108.2	108.2
Q2	118.7	118.4	108.8	109.1	111.7	106.9	109.0	108.6
Q3	120.2	119.5	109.4	109.6	114.1	107.5	109.9	109.1
Q4	121.2	120.4	109.5	109.7	112.9	108.0	110.7	109.7
1999 Q1	121.5	120.7	110.0	110.1	112.1	107.8	110.5	109.6
Q2	123.6	122.7	110.7	110.8	113.9	108.8	111.7	110.8
Q3	125.9	124.8	112.1	112.2	115.0	109.3	112.3	111.3
Q4	128.1	126.9	113.0	113.0	117.7	109.9	113.4	112.3
2000 Q1	128.5	127.1	113.5	113.5	116.5	110.0	113.2	112.0
Q2	129.8	128.4	114.6	114.7	118.0	109.8	113.3	111.9
Q3	131.7	130.2	115.4	115.6	119.5	110.4	114.1	112.7
<b>Percentage change, latest year on previous year</b>								
1998	5.7	5.6	2.6	3.0	3.4	2.1	3.2	2.5
1999	4.6	4.2	2.3	2.2	2.2	1.6	2.9	1.9
<b>Percentage change, latest quarter on previous quarter</b>								
1998 Q1	1.2	1.5	0.7	0.9	1.4	0.3	0.2	0.6
Q2	1.4	1.2	0.7	0.9	0.4	0.3	1.1	0.3
Q3	1.3	0.9	0.5	0.5	1.6	0.6	0.9	0.4
Q4	0.8	0.7	0.2	0.1	-0.2	0.5	0.8	0.6
1999 Q1	0.2	0.2	0.4	0.4	-0.5	-0.2	0.2	-0.1
Q2	1.7	1.7	0.7	0.6	1.6	0.9	1.1	1.1
Q3	1.8	1.7	1.3	1.3	0.9	0.5	0.7	0.4
Q4	1.8	1.7	0.8	0.7	2.3	0.6	0.5	1.0
2000 Q1	0.3	0.1	0.4	0.4	-1.0	0.1	..	-0.3
Q2	1.1	1.0	1.0	1.1	1.3	-0.2	..	-0.1
Q3	1.4	1.4	0.7	0.7	1.3	0.6	..	0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>								
1998 Q1	6.0	6.1	3.2	3.4	3.6	2.0	2.6	2.7
Q2	6.3	6.5	3.0	3.4	3.3	2.4	3.4	3.0
Q3	5.9	5.5	2.4	2.9	2.8	2.2	3.6	2.6
Q4	4.8	4.4	2.0	2.3	3.3	1.7	3.1	2.0
1999 Q1	3.9	3.1	1.7	1.8	1.3	1.3	3.1	1.3
Q2	4.2	3.6	1.7	1.5	2.5	1.8	3.1	2.1
Q3	4.7	4.4	2.5	2.3	1.8	1.6	2.9	2.0
Q4	5.7	5.4	3.2	3.0	4.4	1.8	2.6	2.4
2000 Q1	5.7	5.3	3.2	3.0	3.9	2.0	..	2.2
Q2	5.0	4.6	3.5	3.6	3.6	0.9	..	1.0
Q3	4.6	4.4	3.0	3.0	3.9	1.0	..	1.3

<sup>1</sup> Derived from expenditure components.

# A2 Gross domestic product: by category of expenditure<sup>1</sup>

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation						Statistical discrepancy (expenditure)		Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Change in inventories <sup>3</sup>	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
<b>At current prices</b>												
	ABPB	ABNV	NMRK	NPQX	ABMP	NPJO	YBIJ	KTMW	ABMD	KTMX	GIXM	YBHA
1995	438 453	16 481	141 075	116 360	4 512	-92	716 789	202 412	919 201	205 221	-	713 980
1996	467 841	18 385	146 760	125 675	1 771	-185	760 247	220 303	980 550	224 492	-	756 058
1997	498 307	19 602	148 409	134 153	4 388	39	804 898	229 326	1 034 224	228 822	-	805 402
1998	530 851	20 972	154 767	148 071	4 461	487	859 609	225 474	1 085 083	233 429	-	851 654
1999	562 915	22 537	164 999	157 610	-1 946	245	906 360	231 023	1 137 383	245 924	-459	891 000
<b>Unadjusted</b>												
1998 Q1	124 171	5 218	37 910	37 245	585	166	205 295	55 212	260 507	56 108		
Q2	129 487	5 140	38 278	35 404	1 707	61	210 077	56 408	266 485	59 076		
Q3	136 429	5 270	38 947	36 643	959	124	218 372	57 103	275 475	59 817		
Q4	140 764	5 344	39 632	38 779	1 210	136	225 865	56 751	282 616	58 428		
1999 Q1	132 705	5 179	39 992	39 623	-1 777	43	215 765	53 794	269 559	58 212		
Q2	138 256	5 570	41 137	37 525	-998	136	221 626	56 176	277 802	59 600		
Q3	142 674	5 701	41 714	39 001	1 642	-85	230 647	60 159	290 806	64 628		
Q4	149 280	6 087	42 156	41 461	-813	151	238 322	60 894	299 216	63 484		
2000 Q1	138 964	5 486	41 843	41 747	2 157	57	230 254	59 734	289 988	63 013		
Q2	144 501	5 402	43 545	39 668	-1 698	-32	231 386	62 042	293 428	66 965		
Q3	150 082	5 536	44 049	40 148	1 010	-56	240 769	63 955	304 724	70 283		
<b>Seasonally adjusted</b>												
	ABJQ	HAYE	NMRP	NPQS	CAEX	NPJQ	YBIL	IKBH	ABMF	IKBI		
1998 Q1	129 795	5 218	37 891	36 425	840	177	210 346	56 310	266 656	57 818	-	208 838
Q2	132 016	5 140	38 445	36 672	883	-49	213 107	57 088	270 195	58 379	-	211 816
Q3	133 576	5 270	39 057	37 270	1 127	291	216 591	56 569	273 160	58 553	-	214 607
Q4	135 464	5 344	39 374	37 704	1 611	68	219 565	55 507	275 072	58 679	-	216 393
1999 Q1	138 164	5 179	40 251	38 614	-316	47	221 939	55 032	276 971	60 024	-43	216 904
Q2	140 049	5 570	40 941	38 937	-1 759	26	223 764	56 692	280 456	59 681	-87	220 688
Q3	141 043	5 701	41 675	39 209	60	72	227 760	59 816	287 576	62 755	-135	224 686
Q4	143 659	6 087	42 132	40 850	69	100	232 897	59 483	292 380	63 464	-194	228 722
2000 Q1	144 730	5 486	42 102	40 534	755	84	233 691	60 674	294 365	64 697	-338	229 330
Q2	146 678	5 402	43 679	41 070	-154	-126	236 549	62 696	299 245	67 081	-391	231 773
Q3	148 341	5 536	44 148	40 749	1 370	88	240 232	63 726	303 958	68 455	-429	235 074
<b>Percentage change, latest year on previous year</b>												
1998	6.5	7.0	4.3	10.4			6.8	-1.7	6.8	2.0		5.7
1999	6.0	7.5	6.6	6.4			5.4	2.5	5.4	5.4		4.6
<b>Percentage change, latest quarter on previous quarter</b>												
1998 Q1	1.4	5.6	0.8	3.2			1.5	-2.7	-3.0	-1.4		1.2
Q2	1.7	-1.5	1.5	0.7			1.3	1.4	2.3	1.0		1.4
Q3	1.2	2.5	1.6	1.6			1.6	-0.9	3.9	0.3		1.3
Q4	1.4	1.4	0.8	1.2			1.4	-1.9	3.4	0.2		0.8
1999 Q1	2.0	-3.1	2.2	2.4			1.1	-0.9	-4.5	2.3		0.2
Q2	1.4	7.5	1.7	0.8			0.8	3.0	2.7	-0.6		1.7
Q3	0.7	2.4	1.8	0.7			1.8	5.5	4.1	5.2		1.8
Q4	1.9	6.8	1.1	4.2			2.3	-0.6	3.3	1.1		1.8
2000 Q1	0.7	-9.9	-0.1	-0.8			0.3	2.0	-3.4	1.9		0.3
Q2	1.3	-1.5	3.7	1.3			1.2	3.3	0.5	3.7		1.1
Q3	1.1	2.5	1.1	-0.8			1.6	1.6	4.1	2.0		1.4
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>												
1998 Q1	7.1	3.3	3.7	13.3			7.2	-0.5	5.5	3.6		6.0
Q2	6.9	8.9	3.7	10.6			7.0	-0.2	5.4	2.2		6.3
Q3	6.3	7.7	5.0	11.1			7.1	-1.9	5.1	2.3		5.9
Q4	5.9	8.2	4.8	6.8			6.0	-4.1	3.8	0.0		4.8
1999 Q1	6.4	-0.7	6.2	6.0			5.5	-2.3	3.9	3.8		3.9
Q2	6.1	8.4	6.5	6.2			5.0	-0.7	3.8	2.2		4.2
Q3	5.6	8.2	6.7	5.2			5.2	5.7	5.3	7.2		4.7
Q4	6.0	13.9	7.0	8.3			6.1	7.2	6.3	8.2		5.7
2000 Q1	4.8	5.9	4.6	5.0			5.3	10.3	6.3	7.8		5.7
Q2	4.7	-3.0	6.7	5.5			5.7	10.6	6.7	12.4		5.0
Q3	5.2	-2.9	5.9	3.9			5.5	6.5	5.7	9.1		4.6

<sup>1</sup> Estimates given to nearest million but cannot be regarded as accurate to that degree

<sup>2</sup> Non-profit institutions serving households

<sup>3</sup> Quarterly alignment adjustment included in this series



# A2 Gross domestic product: by category of expenditure<sup>1</sup>

continued

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation							Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Changes in inventories <sup>3</sup>	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
<b>Revalued at 1995 prices</b>												
	ABPF	ABNU	NMRU	NPQR	ABMQ	NPJP	YBIK	KTMZ	ABME	KTNB	GIXS	ABMI
1995	438 453	16 481	141 075	116 360	4 512	-92	716 789	202 412	919 201	205 221	-	713 980
1996	454 686	16 691	143 501	122 042	1 830	-186	738 564	217 600	956 164	223 961	-	732 203
1997	472 701	17 055	141 495	131 246	3 762	14	766 273	236 283	1 002 556	244 635	-	757 921
1998	491 378	18 112	143 053	144 437	4 229	457	801 666	242 498	1 044 164	266 227	-	777 937
1999	513 437	18 552	148 762	152 203	-1 386	231	831 799	252 113	1 083 912	287 757	-408	795 747
<b>Unadjusted</b>												
1998 Q1	116 399	4 427	34 989	36 282	480	159	192 736	59 100	251 836	62 931		
Q2	119 766	4 500	35 801	34 489	1 716	59	196 331	60 386	256 717	66 763		
Q3	126 036	4 574	36 032	35 812	1 021	116	203 591	60 999	264 590	68 530		
Q4	129 177	4 611	36 231	37 854	1 012	123	209 008	62 013	271 021	68 003		
1999 Q1	121 597	4 625	36 393	38 625	-1 613	41	199 668	59 126	258 794	67 982		
Q2	125 744	4 605	37 261	36 460	-850	127	203 347	61 327	264 674	69 631		
Q3	130 144	4 648	37 414	37 389	1 780	-72	211 303	65 068	276 371	75 208		
Q4	135 952	4 674	37 694	39 729	-703	135	217 481	66 592	284 073	74 936		
2000 Q1	125 958	4 711	37 551	39 644	2 090	57	210 011	65 062	275 073	73 729		
Q2	130 097	4 785	38 195	37 298	-1 251	129	209 253	66 651	275 904	77 605		
Q3	135 505	4 856	38 564	37 636	1 425	134	218 120	67 785	285 905	81 245		
<b>Seasonally adjusted</b>												
	ABJR	HAYO	NMRY	NPQT	CAFU	NPJR	YBIM	IKBK	ABMG	IKBL		
1998 Q1	121 418	4 427	35 237	35 362	919	166	197 529	60 101	257 630	64 649	-	192 981
Q2	122 528	4 500	35 745	35 684	1 014	-43	199 428	61 039	260 467	66 178	-	194 289
Q3	123 242	4 574	35 949	36 526	878	267	201 436	61 013	262 449	67 263	-	195 186
Q4	124 190	4 611	36 122	36 865	1 418	67	203 273	60 345	263 618	68 137	-	195 481
1999 Q1	126 546	4 625	36 900	37 675	30	43	205 819	60 291	266 110	69 807	-39	196 264
Q2	127 847	4 605	36 938	37 904	-1 573	24	205 745	61 865	267 610	69 901	-78	197 631
Q3	128 642	4 648	37 325	37 801	-82	70	208 404	65 242	273 646	73 406	-120	200 120
Q4	130 402	4 674	37 599	38 823	239	94	211 831	64 715	276 546	74 643	-171	201 732
2000 Q1	131 375	4 711	37 291	38 520	442	80	212 419	65 873	278 292	75 445	-299	202 548
Q2	132 693	4 785	38 518	38 790	784	-112	215 458	67 533	282 991	78 044	-345	204 602
Q3	134 083	4 856	38 794	38 580	1 138	83	217 534	68 449	285 983	79 573	-376	206 034
<b>Percentage change, latest year on previous year</b>												
1998	4.0	6.2	1.1	10.1			4.6	2.6	4.2	8.8		2.6
1999	4.5	2.4	4.0	5.4			3.8	4.0	3.8	8.1		2.3
<b>Percentage change, latest quarter on previous quarter</b>												
1998 Q1	1.1	2.3	-0.3	3.6			1.2	-0.3	0.8	1.2		0.7
Q2	0.9	1.6	1.4	0.9			1.0	1.6	1.1	2.4		0.7
Q3	0.6	1.6	0.6	2.4			1.0	0.0	0.8	1.6		0.5
Q4	0.8	0.8	0.5	0.9			0.9	-1.1	0.4	1.3		0.2
1999 Q1	1.9	0.3	2.2	2.2			1.3	-0.1	0.9	2.5		0.4
Q2	1.0	-0.4	0.1	0.6			0.0	2.6	0.6	0.1		0.7
Q3	0.6	0.9	1.0	-0.3			1.3	5.5	2.3	5.0		1.3
Q4	1.4	0.6	0.7	2.7			1.6	-0.8	1.1	1.7		0.8
2000 Q1	0.7	0.8	-0.8	-0.8			0.3	1.8	0.6	1.1		0.4
Q2	1.0	1.6	3.3	0.7			1.4	2.5	1.7	3.4		1.0
Q3	1.0	1.5	0.7	-0.5			1.0	1.4	1.1	2.0		0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>												
1998 Q1	4.7	5.4	-0.2	13.4			5.1	4.8	5.0	10.9		3.2
Q2	4.0	6.1	1.3	9.0			4.5	3.9	4.4	8.6		3.0
Q3	3.7	6.7	1.2	10.0			4.8	1.9	4.1	9.3		2.4
Q4	3.4	6.6	2.2	8.0			4.2	0.1	3.2	6.7		2.0
1999 Q1	4.2	4.5	4.7	6.5			4.2	0.3	3.3	8.0		1.7
Q2	4.3	2.3	3.3	6.2			3.2	1.4	2.7	5.6		1.7
Q3	4.4	1.6	3.8	3.5			3.5	6.9	4.3	9.1		2.5
Q4	5.0	1.4	4.1	5.3			4.2	7.2	4.9	9.5		3.2
2000 Q1	3.8	1.9	1.1	2.2			3.2	9.3	4.6	8.1		3.2
Q2	3.8	3.9	4.3	2.3			4.7	9.2	5.7	11.6		3.5
Q3	4.2	4.5	3.9	2.1			4.4	4.9	4.5	8.4		3.0

<sup>1</sup> Estimates given to nearest million but cannot be regarded as accurate to that degree

<sup>2</sup> Non-profit institutions serving households

<sup>3</sup> Quarterly alignment adjustment included in this series

# A3 Gross domestic product: by category of income<sup>1</sup>

£ million

	Gross operating surplus of corporations									
	Compensation of employees	Non-financial corporations				Other income <sup>3</sup>	Gross value added at factor cost	Taxes on production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
		Public	Private <sup>2</sup>	Financial corporations	Total					
<b>At current prices</b>										
	HAEA	NRJT	NRJK	NQNV	CGBY	CGBW	CGCA	GCSC	GIXQ	YBHA
1995	385 397	5 367	143 086	20 077	168 530	66 394	620 321	93 659	—	713 980
1996	404 521	5 114	158 805	18 970	182 889	70 231	657 641	98 417	—	756 058
1997	432 388	4 205	169 778	18 151	192 134	73 557	698 079	107 323	—	805 402
1998	463 044	4 054	174 421	19 126	197 601	77 124	737 769	113 885	—	851 654
1999	492 363	4 155	174 227	18 885	197 267	77 986	767 616	122 446	938	891 000
<b>Unadjusted</b>										
1998 Q1	114 474	873	42 599	7 037	50 509	16 694	181 677	26 461		
Q2	114 338	1 060	42 723	5 626	49 409	19 105	182 852	28 296		
Q3	115 718	1 029	43 282	5 100	49 411	19 534	184 663	29 263		
Q4	118 514	1 092	45 817	1 363	48 272	21 791	188 577	29 865		
1999 Q1	121 593	964	39 892	4 773	45 629	18 844	186 066	29 023		
Q2	121 359	1 038	40 498	3 016	44 552	22 198	188 109	29 765		
Q3	122 923	979	44 319	6 045	51 343	19 300	193 566	31 036		
Q4	126 488	1 174	49 518	5 051	55 743	17 644	199 875	32 622		
2000 Q1	129 321	940	44 463	3 577	48 980	18 352	196 653	31 129		
Q2	127 631	901	45 110	2 749	48 760	21 151	197 542	32 789		
Q3	128 841	791	47 975	5 641	54 407	17 972	201 220	32 942		
<b>Seasonally adjusted</b>										
	DTWM	CAEQ	CAER	NHCZ	CGBZ	CGBX	CGCB	CMVL		
1998 Q1	113 069	1 062	43 594	6 052	50 708	17 728	181 505	27 333	—	208 838
Q2	114 961	1 006	43 650	6 271	50 927	17 954	183 842	27 974	—	211 816
Q3	116 672	976	43 993	4 461	49 430	19 466	185 568	29 039	—	214 607
Q4	118 342	1 010	43 184	2 342	46 536	21 976	186 854	29 539	—	216 393
1999 Q1	120 349	1 124	41 725	4 086	46 935	19 647	186 931	29 736	237	216 904
Q2	122 133	1 019	42 425	3 738	47 182	20 917	190 232	30 198	258	220 688
Q3	123 958	969	44 001	5 219	50 189	19 380	193 527	30 912	247	224 686
Q4	125 923	1 043	46 076	5 842	52 961	18 042	196 926	31 600	196	228 722
2000 Q1	127 957	1 074	46 260	2 994	50 328	19 169	197 454	31 936	-60	229 330
Q2	128 545	885	46 629	4 015	51 529	19 417	199 491	32 410	-128	231 773
Q3	129 949	768	48 720	4 712	54 200	18 176	202 325	32 925	-176	235 074
<b>Percentage change, latest year on previous year</b>										
1998	7.1	-3.6	2.7	5.4	2.8	4.8	5.7	6.1		5.7
1999	6.3	2.5	-0.1	-1.3	-0.2	1.1	4.0	7.5		4.6
<b>Percentage change, latest quarter on previous quarter</b>										
1998 Q1	2.0	-6.7	0.3	13.0	1.5	-1.6	1.5	-1.3		1.2
Q2	1.7	-5.3	0.1	3.6	0.4	1.3	1.3	2.3		1.4
Q3	1.5	-3.0	0.8	-28.9	-2.9	8.4	0.9	3.8		1.3
Q4	1.4	3.5	-1.8	-47.5	-5.9	12.9	0.7	1.7		0.8
1999 Q1	1.7	11.3	-3.4	74.5	0.9	-10.6	0.0	0.7		0.2
Q2	1.5	-9.3	1.7	-8.5	0.5	6.5	1.8	1.6		1.7
Q3	1.5	-4.9	3.7	39.6	6.4	-7.3	1.7	2.4		1.8
Q4	1.6	7.6	4.7	11.9	5.5	-6.9	1.8	2.2		1.8
2000 Q1	1.6	3.0	0.4	-48.8	-5.0	6.2	0.3	1.1		0.3
Q2	0.5	-17.6	0.8	34.1	2.4	1.3	1.0	1.5		1.1
Q3	1.1	-13.2	4.5	17.4	5.2	-6.4	1.4	1.6		1.4
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>										
1998 Q1	7.2	-3.4	3.6	17.3	4.9	3.0	6.1	5.5		6.0
Q2	7.3	2.7	5.3	57.6	9.7	-6.0	6.5	5.2		6.3
Q3	7.1	-1.2	2.9	22.1	4.3	1.1	5.7	7.0		5.9
Q4	6.8	-11.2	-0.6	-56.3	-6.9	22.0	4.5	6.7		4.8
1999 Q1	6.4	5.8	-4.3	-32.5	-7.4	10.8	3.0	8.8		3.9
Q2	6.2	1.3	-2.8	-40.4	-7.4	16.5	3.5	8.0		4.2
Q3	6.2	-0.7	0.0	17.0	1.5	-0.4	4.3	6.4		4.7
Q4	6.4	3.3	6.7	+	13.8	-17.9	5.4	7.0		5.7
2000 Q1	6.3	-4.4	10.9	-26.7	7.2	-2.4	5.6	7.4		5.7
Q2	5.3	-13.2	9.9	7.4	9.2	-7.2	4.9	7.3		5.0
Q3	4.8	-20.7	10.7	-9.7	8.0	-6.2	4.5	6.5		4.6

1 Estimates given to the nearest million but cannot be regarded as accurate to that degree

2 Quarterly alignment adjustment included in this series.

3 Includes mixed income and the operating surplus of non-corporate sector less the adjustment for financial intermediation services indirectly measured (FISIM)

# A4 Gross value added at constant 1995 basic prices, by category of output<sup>1 2</sup>

1995 = 100

	Production					Service industries					Gross value added at basic prices	
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extraction	Manu- facturing (revised defini- tion)	Elec- tricity gas and water supply	Total	Construc- tion	Distri- bution hotels and catering; repairs	Transport storage and comm- unication	Business services and finance	Govern- ment and other services		Total
<b>1995 Weights<sup>3</sup></b>	18	25	216	25	266	52	146	82	211	225	664	1000
	GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	102.0	103.3	100.4	105.3	101.1	101.5	103.2	104.2	104.4	102.0	103.3	102.5
1997	103.5	102.1	101.7	105.7	102.1	104.7	106.5	113.4	111.2	103.5	107.8	106.0
1998	101.8	104.4	102.2	107.6	102.9	106.1	109.2	121.5	117.9	105.6	112.3	109.1
1999	103.2	108.2	102.2	109.4	103.4	106.9	111.1	131.7	122.1	106.6	115.6	111.5
<b>Seasonally adjusted</b>												
1998 Q1	101.5	101.0	102.3	103.7	102.3	109.0	108.8	118.4	115.3	104.9	110.7	108.1
Q2	102.2	105.0	102.7	107.7	103.4	105.3	108.9	120.0	118.0	105.5	112.0	109.1
Q3	101.8	105.4	102.4	109.3	103.3	105.0	109.5	122.7	119.0	105.9	112.9	109.6
Q4	101.7	106.0	101.4	109.5	102.6	105.1	109.6	124.8	119.4	106.1	113.4	109.7
1999 Q1	104.1	105.9	101.1	106.7	102.0	105.5	110.5	127.4	120.1	106.4	114.2	110.1
Q2	103.5	108.4	101.3	109.1	102.7	106.1	110.4	130.2	121.2	106.3	114.9	110.8
Q3	102.7	110.2	103.0	111.0	104.5	107.8	111.6	132.9	123.0	106.5	116.2	112.2
Q4	102.6	108.1	103.3	110.9	104.5	108.4	111.7	136.3	124.3	107.3	117.3	113.0
2000 Q1	102.7	106.9	102.8	108.1	103.7	111.3	111.4	138.0	124.8	107.7	117.7	113.5
Q2	102.9	111.5	103.2	114.7	105.0	108.8	112.6	140.3	126.7	108.5	119.1	114.7
Q3	103.4	112.1	103.9	115.2	105.8	107.3	113.9	142.1	128.0	108.9	120.2	115.6
<b>Percentage change, latest year on previous year</b>												
1998	-1.4	2.2	0.3	1.5	0.6	1.3	2.0	5.9	5.3	2.0	3.6	3.0
1999	2.9	3.5	-0.1	2.0	0.5	0.2	1.4	5.4	3.1	1.4	2.5	2.2
<b>Percentage change, latest quarter on previous quarter</b>												
1998 Q1	-1.7	0.1	0.3	-1.9	0.1	2.4	0.6	0.3	1.1	0.4	0.7	0.9
Q2	0.7	4.9	0.3	3.8	1.0	-3.3	0.0	0.8	2.0	0.8	1.0	0.9
Q3	-0.3	0.3	-0.2	1.3	..	-0.3	0.7	1.9	0.8	0.4	0.8	0.5
Q4	0.4	0.1	-0.9	0.5	-0.7	-0.1	-0.1	1.2	0.2	0.5	0.3	0.1
1999 Q1	2.8	-0.4	-0.3	-2.4	-0.6	0.4	0.7	0.9	0.3	0.3	0.5	0.4
Q2	-0.7	3.1	0.3	2.2	0.8	0.5	-0.2	1.5	1.3	0.0	0.6	0.6
Q3	0.2	1.2	1.4	1.7	1.4	0.6	1.2	1.3	0.8	0.4	0.8	1.3
Q4	0.8	-2.0	0.4	-0.1	0.1	0.6	0.3	2.5	1.1	0.5	0.9	0.7
2000 Q1	-1.2	-1.8	-0.5	-2.7	-0.8	3.0	1.0	1.2	0.4	0.5	0.7	0.4
Q2	0.4	5.3	0.4	6.3	1.4	-0.7	0.6	1.1	1.5	0.4	0.9	1.1
Q3	..	..	..	..	..	..	..	..	..	..	..	0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>												
1998 Q1	-1.4	-1.3	0.4	-0.7	0.1	5.2	3.2	7.5	5.8	1.8	4.2	3.4
Q2	-1.7	3.2	1.0	1.4	1.3	0.6	1.8	6.5	6.1	2.3	4.0	3.4
Q3	-1.4	1.4	0.3	1.7	0.6	0.6	2.1	5.5	5.0	2.0	3.5	2.9
Q4	-1.0	5.6	-0.5	3.6	0.4	-1.3	1.1	4.1	4.2	2.0	2.8	2.3
1999 Q1	3.5	5.0	-1.2	3.1	-0.2	-3.2	1.2	4.8	3.4	1.9	2.6	1.8
Q2	2.1	3.1	-1.2	1.6	-0.5	0.6	1.0	5.5	2.6	1.2	2.2	1.5
Q3	2.6	4.0	0.4	2.0	0.9	1.4	1.5	5.0	2.6	1.2	2.2	2.3
Q4	3.1	1.8	1.8	1.3	1.7	2.1	2.0	6.3	3.6	1.2	2.8	3.0
2000 Q1	-2.6	0.2	1.7	1.0	1.5	4.8	..	7.8	3.8	1.2	3.3	3.0
Q2	-0.8	3.0	1.8	4.9	2.2	3.5	3.4	6.6	4.0	1.7	3.5	3.6
Q3	..	..	..	..	..	..	..	..	..	..	..	3.0

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and subsidies on production.

3 Weights may not sum to the totals due to rounding.

# A4 Gross value added at constant 1995 basic prices, by category of output<sup>1 2</sup>

continued

1995 = 100

Service industries													
	Wholesale and retail trade; repairs	Hotels and restaurants	Transport and storage	Post and telecommunication	Financial intermediation	Real estate, renting and business activities	Ownership of dwellings	Public administration, national defence, social security	Education	Health and social work	Other services <sup>1</sup>	Adjustment for financial services	Total services
<b>1995 Weights</b>	117	29	54	29	67	111	72	61	56	65	43	-40	664
	GDQC	GDQD	GDQF	GDQG	GDQI	GDQK	GDQL	GDQO	GDQP	GDQQ	GDQR	GDQJ	GDQS
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	103.4	102.4	100.7	110.8	104.3	106.8	101.4	98.5	101.6	104.4	103.7	105.5	103.3
1997	107.3	103.6	106.5	126.2	109.9	117.6	103.5	96.7	103.0	108.3	106.7	112.8	107.8
1998	110.1	105.7	113.9	135.5	113.0	128.5	107.1	96.4	103.3	111.8	112.4	119.5	112.3
1999	112.1	106.7	118.8	155.6	112.7	135.2	110.3	96.1	103.8	114.4	113.6	121.1	115.6
<b>Seasonally adjusted</b>													
1998 Q1	109.9	104.6	111.6	131.2	113.0	123.6	105.6	96.5	103.2	110.3	111.1	117.0	110.7
Q2	109.9	105.1	113.1	132.7	113.2	128.2	106.9	96.5	103.3	111.7	112.1	118.2	112.0
Q3	110.3	106.0	115.1	136.8	114.2	130.5	107.4	96.4	103.3	112.4	112.9	122.3	112.9
Q4	110.2	107.0	116.0	141.1	111.5	131.7	108.6	96.2	103.4	112.9	113.5	120.5	113.4
1999 Q1	111.1	108.1	117.1	146.6	111.9	131.8	109.4	96.0	103.7	113.8	113.5	119.9	114.2
Q2	111.4	106.2	117.6	153.4	113.2	133.0	110.5	96.0	103.6	113.6	113.6	121.2	114.9
Q3	112.8	106.9	119.5	157.7	112.7	136.8	110.7	95.8	103.8	114.7	113.1	121.7	116.2
Q4	113.2	105.6	121.0	164.5	113.0	139.2	110.5	96.6	104.2	115.6	114.2	121.6	117.3
2000 Q1	113.0	105.1	122.5	166.8	115.0	139.3	110.6	96.6	103.9	116.1	116.1	123.2	117.7
Q2	114.4	105.2	123.1	172.4	116.3	142.4	110.9	96.6	104.0	117.1	118.4	124.4	119.1
Q3	116.1	105.3	123.7	176.1	116.5	144.4	111.2	96.7	103.9	117.6	119.8	124.2	120.2
<b>Percentage change, latest year on previous year</b>													
1998	2.2	1.2	4.8	7.6	4.0	8.3	1.4	-0.7	0.8	3.4	5.1	6.0	3.6
1999	2.0	-0.8	0.5	12.9	0.2	4.7	1.5	0.4	0.9	2.6	1.2	0.8	2.5
<b>Percentage change, latest quarter on previous quarter</b>													
1998 Q1	0.8	-0.3	0.1	0.6	0.8	1.6	0.3	-0.1	0.1	0.5	1.1	1.0	0.7
Q2	-0.1	0.3	0.4	1.3	0.9	3.2	0.3	0.0	0.2	1.3	1.5	0.9	1.0
Q3	0.6	1.1	0.8	3.5	1.1	2.1	-0.2	-0.1	0.3	0.7	0.5	3.3	0.8
Q4	0.1	-1.0	-0.4	3.5	-2.1	0.3	0.5	0.1	0.5	0.5	0.9	-2.8	0.3
1999 Q1	0.8	0.2	-0.1	2.5	0.4	0.2	0.6	0.3	0.2	0.7	-0.1	0.6	0.5
Q2	0.2	-1.9	0.0	3.5	0.7	1.8	0.4	0.1	0.2	0.2	-0.5	0.4	0.6
Q3	1.2	1.4	0.2	2.9	-0.5	1.6	0.3	-0.2	-0.1	1.0	0.5	0.3	0.8
Q4	0.5	-0.5	1.3	4.1	1.3	1.1	0.3	0.2	0.2	0.7	0.8	0.0	0.9
2000 Q1	..	..	..	..	..	..	..	..	..	..	..	..	0.7
Q2	..	..	..	..	..	..	..	..	..	..	..	..	0.9
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Percentage change, latest quarter on corresponding quarter of the previous year</b>													
1998 Q1	3.5	2.0	6.4	9.3	6.5	8.6	2.0	-1.1	0.9	3.2	4.8	8.4	4.2
Q2	1.9	1.2	7.0	5.8	4.5	9.1	1.9	-0.9	0.6	3.8	6.5	5.0	4.0
Q3	2.2	1.4	5.0	6.3	4.8	8.6	1.1	-0.7	0.6	3.4	5.0	8.6	3.5
Q4	1.3	0.1	0.9	9.2	0.7	7.3	0.8	-0.1	1.1	3.1	4.0	2.3	2.8
1999 Q1	1.3	0.5	0.7	11.3	0.2	5.8	1.1	0.3	1.2	3.2	2.7	1.9	2.6
Q2	1.6	-1.7	0.3	13.7	0.0	4.4	1.3	0.4	1.2	2.1	0.7	1.4	2.2
Q3	2.2	-1.4	-0.3	12.9	-1.5	3.9	1.8	0.4	0.8	2.3	0.8	-1.5	2.2
Q4	2.7	-0.8	1.4	13.5	1.9	4.7	1.7	0.4	0.5	2.6	0.7	1.3	2.8
2000 Q1	..	..	..	..	..	..	..	..	..	..	..	..	3.3
Q2	..	..	..	..	..	..	..	..	..	..	..	..	3.5
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..

1 Comprising sections O, P and Q of the SIC(92).

# A5 Gross value added at basic prices: individual measures

	£ million				Index numbers (1995 = 100)				
	Expenditure-based estimate at 1995 prices	At current prices		Residual error <sup>1</sup>	Value indices at current prices		Volume indices at 1995 prices		
		Expenditure-based estimate	Income-based estimate		Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate <sup>2</sup>	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
1995	635 498	635 498	635 498	—	100.0	100.0	100.0	100.0	100.0
1996	651 665	674 029	674 029	—	106.1	106.1	102.5	102.5	102.6
1997	673 378	715 127	715 127	—	112.5	112.5	106.0	106.0	106.1
1998	693 558	755 297	755 297	—	118.9	118.9	109.1	109.1	109.3
1999	709 068	787 124	785 727	1 397	123.9	123.6	111.6	111.4	111.7
<b>Seasonally adjusted</b>									
1998 Q1	171 803	185 927	185 927	—	117.0	117.0	108.1	108.1	108.2
Q2	173 294	188 178	188 178	—	118.4	118.4	109.1	109.1	109.2
Q3	174 134	189 924	189 924	—	119.5	119.5	109.6	109.6	109.7
Q4	174 327	191 268	191 268	—	120.4	120.4	109.7	109.7	109.9
1999 Q1	174 986	191 754	191 474	280	120.7	120.5	110.1	110.0	110.4
Q2	176 044	195 101	194 756	345	122.8	122.6	110.8	110.6	111.0
Q3	178 329	198 412	198 030	382	124.9	124.6	112.2	112.0	112.4
Q4	179 709	201 857	201 467	390	127.1	126.8	113.1	112.9	113.1
2000 Q1	180 561	202 270	201 992	278	127.3	127.1	113.7	113.5	113.4
Q2	182 590	204 394	204 131	263	128.7	128.5	114.9	114.8	114.6
Q3	183 985	207 346	207 093	253	130.5	130.4	115.8	115.7	115.4
<b>Percentage change, latest year on previous year</b>									
1998	3.0	5.6	5.6		5.6	5.6	3.0	2.4	3.0
1999	2.2	4.2	4.0		4.2	4.0	2.2	1.8	2.2
<b>Percentage change, latest quarter on previous quarter</b>									
1998 Q1	0.9	1.5	1.5		1.5	1.5	0.9	0.5	0.8
Q2	0.9	1.2	1.2		1.2	1.2	0.9	0.7	0.9
Q3	0.5	0.9	0.9		0.9	0.9	0.5	0.5	0.5
Q4	0.1	0.7	0.7		0.7	0.7	0.1	0.0	0.1
1999 Q1	0.4	0.3	0.1		0.3	0.1	0.4	0.3	0.4
Q2	0.6	1.7	1.7		1.7	1.7	0.6	0.6	0.6
Q3	1.3	1.7	1.7		1.7	1.7	1.3	0.9	1.2
Q4	0.8	1.7	1.7		1.7	1.7	0.8	0.7	0.7
2000 Q1	0.5	0.2	0.3		0.2	0.3	0.5	..	0.2
Q2	1.1	1.1	1.1		1.1	1.1	1.1	..	1.0
Q3	0.8	1.4	1.5		1.4	1.5	0.8	..	0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
1998 Q1	3.4	6.1	6.1		6.1	6.1	3.4	2.9	3.4
Q2	3.4	6.5	6.5		6.5	6.5	3.4	2.8	3.4
Q3	2.9	5.5	5.5		5.5	5.5	2.9	2.3	2.9
Q4	2.3	4.4	4.4		4.4	4.4	2.3	1.7	2.4
1999 Q1	1.9	3.1	3.0		3.1	3.0	1.9	1.5	2.0
Q2	1.6	3.7	3.5		3.7	3.5	1.6	1.4	1.6
Q3	2.4	4.5	4.3		4.5	4.3	2.4	1.8	2.4
Q4	3.1	5.5	5.3		5.5	5.3	3.1	2.5	3.0
2000 Q1	3.2	5.5	5.5		5.5	5.5	3.2	..	2.7
Q2	3.7	4.8	4.8		4.8	4.8	3.7	..	3.2
Q3	3.2	4.5	4.6		4.5	4.6	3.2	..	2.7

1 The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.

# A6 REVISIONS ANALYSIS

## Revisions since last published data

£ million

		1998	1999	1998	1998	1998	1998	1999	1999	1999	1999	2000	2000	2000
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>National accounts aggregates</b>														
At current prices														
Gross domestic product at market prices	YBHA	-	-583	-	-	-	-	-466	-452	-554	889	-545	-491	..
less Basic price adjustment	NTAP	-	615	-	-	-	-	-11	199	199	228	-29	-	..
Gross value added at basic prices	ABML	-	-1 198	-	-	-	-	-455	-651	-753	661	-516	-491	..
At 1995 prices														
Gross domestic product at market prices	ABMI	-	1 017	-	-	-	-	75	-103	402	643	421	585	..
less Basic price adjustment	NTAO	-	680	-	-	-	-	134	56	139	351	226	-45	..
Gross value added at basic prices	ABMM	-	337	-	-	-	-	-59	-159	263	292	195	630	..
<b>Expenditure components at current prices</b>														
Domestic expenditure on goods and services at market prices														
Households	ABJQ	-	-1 454	-	-	-	-	-10	-53	-692	-699	-730	-415	..
Non-profit making institutions serving households	HAYE	-	-	-	-	-	-	-	-	-	-	-464	-505	..
General government	NMRP	-	1 221	-	-	-	-	-43	83	511	670	569	1 141	..
Gross fixed capital formation	NPQS	-	-762	-	-	-	-	-116	-401	-801	556	118	-155	..
Changes in inventories	CAEX	-	-	-	-	-	-	-228	-124	555	-203	-157	-492	..
Acquisitions less disposals of valuables	NPJQ	-	-101	-	-	-	-	-18	-136	131	-78	-	-	..
Total	YBIL	-	-1 096	-	-	-	-	-415	-631	-296	246	-664	-426	..
Total exports	IKBH	-	1 374	-	-	-	-	158	267	151	798	404	800	..
Statistical discrepancy (expenditure)	GLXM	-	185	-	-	-	-	87	77	46	-25	-214	-284	..
Total imports	IKBI	-	1 046	-	-	-	-	296	165	455	130	71	581	..
<b>Expenditure components at constant 1995 prices</b>														
Domestic expenditure on goods and services at market prices														
Households	ABJR	-	573	-	-	-	-	267	278	98	-70	69	380	..
Non-profit making institutions serving households	HAYO	-	-	-	-	-	-	-	-	-	-	-50	-	..
General government	NMRY	-	925	-	-	-	-	-55	29	400	551	517	972	..
Gross fixed capital formation	NPQT	-	-1 069	-	-	-	-	-94	-305	-626	-44	-41	-132	..
Changes in inventories	CAFU	-	-	-	-	-	-	-203	-111	492	-178	-140	-35	..
Acquisitions less disposals of valuables	NPJR	-	-92	-	-	-	-	-18	-126	120	-68	-	-	..
Total	YBIM	-	337	-	-	-	-	-103	-235	484	191	355	1 185	..
Total exports	IKBK	-	1 684	-	-	-	-	400	340	290	654	312	648	..
Statistical discrepancy (expenditure)	GLXS	-	166	-	-	-	-	78	69	40	-21	-190	-251	..
Total imports	IKBL	-	1 170	-	-	-	-	300	277	412	181	56	997	..
<b>Income components as current prices</b>														
Compensation of employees	DTWM	-	490	-	-	-	-	6	367	252	-135	539	963	..
Gross operating surplus of corporations	CGBZ	-	958	-	-	-	-	-175	-285	-635	2 053	-227	-1 665	..
Other income	CGBX	-	-2 618	-	-	-	-	-306	-741	-355	-1 216	-784	413	..
Gross value added at factor cost	CGCB	-	-1 170	-	-	-	-	-475	-659	-738	702	-472	-289	..
Taxes on products & production less Subsidies	CMVL	-	614	-	-	-	-	-11	198	198	229	80	-11	..
Statistical discrepancy (income)	GLXQ	-	-27	-	-	-	-	20	9	-14	-42	-153	-191	..
<b>Output components index at constant 1995 basic prices</b>														
Agriculture, forestry and fishing	GDQA	-	0.1	-	-	-	-	-0.2	0.7	0.1	-0.2	1.1	1.1	..
Mining and quarrying including oil and gas extraction	CKYX	-	0.2	-	-	-	-	0.1	0.1	-	0.2	0.3	-0.3	..
Manufacturing	CKYY	-	-	-	-	-	-	-0.1	0.1	0.1	-	-	-	..
Electricity, gas and water supply	CKYZ	-	0.1	-	-	-	-	0.1	-	0.1	0.2	-0.1	-	..
Construction	GDQB	-	0.5	-	-	-	-	-	-	1.2	1.1	0.7	0.1	..
Distribution hotels and catering: repairs	GDQE	-	-0.2	-	-	-	-	-0.1	0.1	-0.2	-0.6	-1.4	-1.2	..
Transport, storage and communications	GDQH	-	0.9	-	-	-	-	0.7	0.6	0.8	1.3	1.2	1.9	..
Business services and finance	GDQN	-	-0.2	-	-	-	-	-0.1	-0.6	-	-	-0.6	-0.3	..
Government and other services	GDQU	-	0.1	-	-	-	-	0.1	0.1	0.1	0.3	0.3	0.8	..
Gross value added at basic prices	CGCE	-	-	-	-	-	-	-0.1	-0.1	0.2	0.2	0.2	0.4	..







# A7 Household final consumption expenditure

continued

£ million

	Durable goods			Non-durable goods							Services					
	Total	Vehicles	Other durables	Total	Food	Alcohol & tobacco	Clothing & footwear	Energy products	Other goods	Total	Rent, water & sewerage charges	Catering	Transport & communication	Financial services	Other services	Household expenditure
<b>Revalued at 1995 prices</b>																
1995	AEIV	CCBJ	ABZD	ABZT	CCBM	FCCA	FCCB	CCBS	ABZP	ABPE	ABRI	CCHS	ABPD	CEGM	ABPC	ABPF
1995	39 496	20 749	18 747	194 142	49 274	37 456	28 347	27 118	51 947	204 815	59 798	37 727	41 360	16 784	49 146	438 453
1996	42 701	22 673	20 028	202 340	50 931	38 007	29 773	28 210	55 419	209 645	60 344	39 704	42 188	18 034	49 375	454 686
1997	47 953	24 680	23 273	206 987	51 786	37 533	31 076	27 427	59 165	217 761	60 934	40 399	43 387	19 516	53 525	472 701
1998	51 797	25 595	26 202	211 163	51 627	36 467	32 544	27 106	63 419	228 418	61 555	42 609	45 865	20 191	58 198	491 378
1999	54 995	25 219	29 776	218 903	52 154	36 771	34 663	26 804	68 511	239 539	62 285	43 487	50 501	21 945	61 321	513 437
<b>Unadjusted</b>																
1998 Q1	13 278	7 076	6 202	49 220	12 447	8 205	6 703	7 682	14 183	53 901	15 332	9 336	10 417	4 931	13 885	116 399
Q2	11 395	5 594	5 801	51 299	13 173	9 199	7 445	6 189	15 293	57 072	15 364	10 582	11 351	5 169	14 606	119 766
Q3	14 699	8 488	6 211	50 741	12 893	8 990	7 935	5 743	15 180	60 596	15 403	12 003	12 375	5 151	15 664	126 036
Q4	12 425	4 437	7 988	59 903	13 114	10 073	10 461	7 492	18 763	56 849	15 456	10 688	11 722	4 940	14 043	129 177
1999 Q1	14 068	7 090	6 978	50 477	12 322	8 056	7 164	7 719	15 216	57 052	15 504	9 932	11 456	5 587	14 573	121 597
Q2	13 034	6 517	6 517	53 033	13 459	9 126	7 967	6 062	16 419	59 677	15 549	10 754	12 566	5 447	15 361	125 744
Q3	14 389	7 266	7 123	52 716	13 221	9 071	8 359	5 600	16 465	63 039	15 591	11 953	13 604	5 239	16 652	130 144
Q4	13 504	4 346	9 158	62 677	13 152	10 518	11 173	7 423	20 411	59 771	15 641	10 848	12 875	5 672	14 735	135 952
2000 Q1	15 003	6 925	8 078	52 313	12 666	8 058	7 648	5 677	16 264	58 642	15 711	10 103	12 103	5 830	14 895	125 958
Q2	13 566	6 290	7 276	54 493	13 643	9 072	8 356	5 987	17 435	62 038	15 801	10 973	13 105	5 977	16 182	130 097
Q3	14 869	7 018	7 851	54 393	13 434	8 997	9 032	5 506	17 424	66 243	15 909	12 234	14 562	5 664	17 874	135 505
<b>Seasonally adjusted</b>																
1998 Q1	AEIW	CCBX	ABZE	ABZU	CCCA	FCCD	FCCE	CCCG	ABZQ	ABJX	ABRJ	CCJU	ABJZ	CEGN	ABKR	ABJR
1998 Q1	13 005	6 706	6 299	52 369	12 919	9 247	7 982	6 735	15 486	56 044	15 332	10 285	11 150	4 915	14 362	121 418
Q2	12 824	6 349	6 475	52 949	12 973	9 191	8 051	6 976	15 758	56 755	15 364	10 541	11 360	5 150	14 340	122 528
Q3	12 868	6 230	6 638	52 896	12 911	9 067	8 250	6 689	15 979	57 478	15 403	10 855	11 542	5 156	14 522	123 242
Q4	13 100	6 310	6 790	52 949	12 824	8 962	8 261	6 706	16 196	58 141	15 456	10 928	11 813	4 970	14 974	124 190
1999 Q1	13 404	6 354	7 050	53 720	12 757	9 114	8 502	6 738	16 609	59 422	15 504	10 808	12 309	5 605	15 196	126 546
Q2	13 648	6 317	7 331	54 622	13 200	9 142	8 652	6 720	16 908	59 577	15 549	10 794	12 627	5 466	15 141	127 847
Q3	13 898	6 273	7 625	55 118	13 246	9 197	8 673	6 638	17 364	59 626	15 591	10 848	12 684	5 285	15 218	128 642
Q4	14 045	6 275	7 770	55 443	12 951	9 318	8 836	6 708	17 630	60 914	15 641	11 037	12 881	5 589	15 766	130 402
2000 Q1	14 324	6 194	8 130	55 821	13 120	9 127	9 060	6 717	17 797	61 230	15 711	10 981	13 000	5 837	15 701	131 375
Q2	14 431	6 205	8 226	56 306	13 414	9 094	9 090	6 675	18 033	61 956	15 801	11 058	13 198	5 901	15 998	132 693
Q3	14 599	6 183	8 416	56 921	13 454	9 134	9 367	6 627	18 339	62 563	15 909	11 132	13 537	5 829	16 156	134 083
<b>Percentage change, latest year on previous year</b>																
1998	8.0	3.7	12.6	2.0	-0.3	-2.8	4.7	-1.2	7.2	4.9	1.0	5.5	5.7	3.5	8.7	4.0
1999	6.2	-1.5	13.6	3.7	1.0	0.8	6.5	-1.1	8.0	4.9	1.2	2.1	10.1	8.7	5.4	4.5
<b>Percentage change, latest quarter on previous quarter</b>																
1998 Q1	1.3	-0.2	3.0	0.3	-1.6	0.2	0.4	-1.4	2.7	1.8	0.1	1.1	1.8	-2.4	5.7	1.1
Q2	-1.4	-5.3	2.8	1.1	0.4	-0.6	0.9	3.6	1.8	1.3	0.2	2.5	1.9	4.8	-0.2	0.9
Q3	0.3	-1.9	2.5	-0.1	-0.5	-1.3	2.5	-4.1	1.4	1.3	0.3	3.0	1.6	0.1	1.3	0.6
Q4	1.8	1.3	2.3	0.1	-0.7	-1.2	0.1	0.3	1.4	1.2	0.3	0.7	2.3	-3.6	3.1	0.8
1999 Q1	2.3	0.7	3.8	1.5	-0.5	1.7	2.9	0.5	2.6	2.2	0.3	-1.1	4.2	12.8	1.5	1.9
Q2	1.8	-0.6	4.0	1.7	3.5	0.3	1.8	-0.3	1.8	0.3	0.3	-0.1	2.6	-2.5	-0.4	1.0
Q3	1.8	-0.7	4.0	0.9	0.3	0.6	0.2	-1.2	2.7	0.1	0.3	0.5	0.5	-3.3	0.5	0.6
Q4	1.1	0.0	1.9	0.6	-2.2	1.3	1.9	1.1	1.5	2.2	0.3	1.7	1.6	5.8	3.6	1.4
2000 Q1	2.0	-1.3	4.6	0.7	1.3	-2.0	2.5	0.1	0.9	0.5	0.4	-0.5	0.9	4.4	-0.4	0.7
Q2	0.7	0.2	1.2	0.9	2.2	-0.4	0.3	-0.6	1.3	1.2	0.6	0.7	1.5	1.1	1.9	1.0
Q3	1.2	-0.4	2.3	1.1	0.3	0.4	3.0	-0.7	1.7	1.0	0.7	0.7	2.6	-1.2	1.0	1.0
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>																
1998 Q1	19.0	23.1	14.9	1.6	-0.4	-2.9	4.7	-2.8	7.0	4.7	1.3	3.1	5.1	4.9	9.5	4.7
Q2	8.6	5.0	12.4	2.4	0.3	-2.3	4.1	0.7	7.4	4.5	1.0	5.3	4.3	6.2	7.4	4.0
Q3	3.9	-3.7	12.3	2.6	1.3	-3.2	6.2	-0.8	7.0	4.8	0.9	6.0	5.6	4.2	7.8	3.7
Q4	2.0	-6.1	11.0	1.4	-2.3	-2.9	3.9	-1.8	7.4	5.6	0.9	7.5	7.8	-1.3	10.2	3.4
1999 Q1	3.1	-5.2	11.9	2.6	-1.3	-1.4	6.5	0.0	7.3	6.0	1.1	5.1	10.4	14.0	5.8	4.2
Q2	6.4	-0.5	13.2	3.2	1.7	-0.5	7.5	-3.7	7.3	5.0	1.2	2.4	11.2	6.1	5.6	4.3
Q3	8.0	0.7	14.9	4.2	2.6	1.4	5.1	-0.8	8.7	3.7	1.2	-0.1	9.9	2.5	4.8	4.4
Q4	7.2	-0.6	14.4	4.7	1.0	4.0	7.0	0.0	8.9	4.8	1.2	1.0	9.0	12.5	5.3	5.0
2000 Q1	6.9	-2.5	15.3	3.9	2.8	0.1	6.6	-0.3	7.2	3.0	1.3	1.6	5.6	4.1	3.3	3.8
Q2	5.7	-1.8	12.2	3.1	1.6	-0.5	5.1	-0.7	6.7	4.0	1.6	2.4	4.5	8.0	5.7	3.8
Q3	5.0	-1.4	10.4	3.3	1.6	-0.7	8.0	-0.2	5.6	4.9	2.0	2.6	6.7	10.3	6.2	4.2

# A8 Gross fixed capital formation by sector and type of asset

£ million

	Analysis by sector							Analysis by asset						
	Public corporations <sup>2</sup>			Private sector				Transport equipment	Other machinery and equipment	Dwellings	Other buildings and structures	Intangible fixed assets	Total	
	Business investment <sup>1</sup>	General government	NHS trusts	Transfer costs of non-produced assets	Dwellings	Transfer costs on non-produced assets	Total							
<b>At current prices</b>														
	NPEM	NNBF	DLVG	DLXQ	DFDF	EQBY	NPQX	DLWZ	DLXI	DFDK	EQEC	DLXP	NPQX	
1995	76 437	14 005	1 786	126	18 784	5 222	116 360	11 055	44 464	21 588	35 314	3 939	116 360	
1996	85 143	11 316	1 551	133	20 467	7 065	125 675	12 163	49 216	22 766	37 394	4 136	125 675	
1997	93 023	9 872	1 327	314	22 018	7 599	134 153	13 186	52 206	23 927	40 585	4 249	134 153	
1998	104 289	10 478	1 467	15	24 001	7 821	148 071	15 928	57 987	25 831	43 778	4 547	148 071	
1999	110 913	10 114	1 417	146	25 763	9 257	157 610	17 199	59 651	27 354	48 866	4 540	157 610	
<b>Unadjusted</b>														
1998 Q1	25 556	4 027	525	-27	5 401	1 763	37 245	4 086	14 456	6 088	11 551	1 064	37 245	
Q2	25 350	1 347	290	-3	6 306	2 114	35 404	4 262	13 608	6 611	9 803	1 120	35 404	
Q3	26 004	2 445	315	23	5 752	2 104	36 643	3 978	14 257	6 206	11 010	1 192	36 643	
Q4	27 379	2 659	337	22	6 542	1 840	38 779	3 602	15 666	6 926	11 414	1 171	38 779	
1999 Q1	27 364	3 719	495	55	5 730	2 260	39 623	4 727	15 117	6 282	12 401	1 096	39 623	
Q2	27 060	1 699	238	36	6 513	1 979	37 525	4 528	14 241	6 872	10 749	1 135	37 525	
Q3	27 646	2 267	334	39	6 211	2 504	39 001	4 186	14 626	6 514	12 532	1 143	39 001	
Q4	28 843	2 429	350	16	7 309	2 514	41 461	3 758	15 667	7 686	13 184	1 166	41 461	
2000 Q1	27 943	3 873	615	66	6 197	3 053	41 747	4 451	14 713	6 739	14 686	1 158	41 747	
Q2	27 724	1 816	250	53	7 322	2 503	39 668	4 521	14 216	7 651	12 087	1 193	39 668	
Q3	28 248	2 486	276	47	6 700	2 391	40 148	4 070	14 623	7 106	13 122	1 227	40 148	
<b>Seasonally adjusted</b>														
	NPEK	RPZG	DFTJ	TLNI	GGAG	TLOP	NPQS	TLPX	TLPW	GGAE	EQED	TLPK	NPQS	
1998 Q1	25 675	2 712	420	-37	5 903	1 752	36 425	3 842	14 341	6 334	10 843	1 065	36 425	
Q2	25 813	2 149	358	4	6 147	2 201	36 672	3 939	14 318	6 615	10 680	1 120	36 672	
Q3	26 159	2 711	332	17	5 971	2 080	37 270	3 980	14 627	6 464	11 007	1 192	37 270	
Q4	26 642	2 906	357	31	5 980	1 788	37 704	4 167	14 701	6 418	11 248	1 170	37 704	
1999 Q1	27 342	2 471	344	50	6 247	2 160	38 614	4 431	15 046	6 603	11 438	1 096	38 614	
Q2	27 786	2 664	314	38	6 125	2 010	38 937	4 307	15 052	6 640	11 803	1 135	38 937	
Q3	27 643	2 454	375	37	6 349	2 351	39 209	4 184	14 794	6 656	12 432	1 143	39 209	
Q4	28 142	2 525	384	21	7 042	2 736	40 850	4 277	14 759	7 455	13 193	1 166	40 850	
2000 Q1	28 034	2 347	405	53	6 680	3 015	40 534	4 178	14 908	7 056	13 234	1 158	40 534	
Q2	28 439	2 943	344	55	6 745	2 544	41 070	4 302	14 865	7 204	13 506	1 193	41 070	
Q3	28 412	2 862	318	47	6 848	2 262	40 749	4 062	14 963	7 276	13 221	1 227	40 749	
<b>Percentage change, latest year on previous year</b>														
1998	12.1	6.1	10.6		9.0		10.4	20.8	11.1	8.0	7.9	7.0	10.4	
1999	6.4	-3.5	-3.4		7.3		6.4	8.0	2.9	5.9	11.6	-0.2	6.4	
<b>Percentage change, latest quarter on previous quarter</b>														
1998 Q1	4.8	3.7	17.6		0.1		3.2	14.0	4.8	-0.3	-0.5	6.0	3.2	
Q2	0.5	-20.8	-14.8		4.1		0.7	2.5	-0.2	4.4	-1.5	5.2	0.7	
Q3	1.3	26.2	-7.3		-2.9		1.6	1.0	2.2	-2.3	3.1	6.4	1.6	
Q4	1.8	7.2	7.5		0.2		1.2	4.7	0.5	-0.7	2.2	-1.8	1.2	
1999 Q1	2.6	-15.0	-3.6		4.5		2.4	6.3	2.3	2.9	1.7	-6.3	2.4	
Q2	1.6	7.8	-8.7		-2.0		0.8	-2.8	0.0	0.6	3.2	3.6	0.8	
Q3	-0.5	-7.9	19.4		3.7		0.7	-2.9	-1.7	0.2	5.3	0.7	0.7	
Q4	1.8	2.9	2.4		10.9		4.2	2.2	-0.2	12.0	6.1	2.0	4.2	
2000 Q1	-0.4	-7.0	5.5		-5.1		-0.8	-2.3	1.0	-5.4	0.3	-0.7	-0.8	
Q2	1.4	25.4	-15.1		1.0		1.3	3.0	-0.3	2.1	2.1	3.0	1.3	
Q3	-0.1	-2.8	-7.6		1.5		-0.8	-5.6	0.7	1.0	-2.1	2.8	-0.8	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
1998 Q1	16.2	-0.6	40.9		9.3		13.3	13.3	16.9	6.3	14.7	-1.3	13.3	
Q2	12.5	2.5	14.4		14.6		10.6	20.7	10.8	13.4	6.8	-0.9	10.6	
Q3	11.4	11.4	-7.5		11.6		11.1	25.9	9.7	11.7	7.5	15.2	11.1	
Q4	8.7	11.2	0.0		1.4		6.8	23.6	7.5	1.1	3.2	16.4	6.8	
1999 Q1	6.5	-8.9	-18.1		5.8		6.0	15.3	4.9	4.2	5.5	2.9	6.0	
Q2	7.6	24.0	-12.3		-0.4		6.2	9.3	5.1	0.4	10.5	1.3	6.2	
Q3	5.7	-9.5	13.0		6.3		5.2	5.1	1.1	3.0	12.9	-4.1	5.2	
Q4	5.6	-13.1	7.6		17.8		8.3	2.6	0.4	16.2	17.3	-0.3	8.3	
2000 Q1	2.5	-5.0	17.7		6.9		5.0	-5.7	-0.9	6.9	15.7	5.7	5.0	
Q2	2.4	10.5	9.6		10.1		5.5	-0.1	-1.2	8.5	14.4	5.1	5.5	
Q3	2.8	16.6	-15.2		7.9		3.9	-2.9	1.1	9.3	6.3	7.3	3.9	

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investments.

# A8 Gross fixed capital formation by sector and type of asset

continued

£ million

	Analysis by sector								Analysis by asset					
	Public corporations <sup>2</sup>				Private sector				Transport equipment	Other machinery and equipment	Dwellings	Other new buildings and structures	Intangible fixed assets	Total
	Business investment <sup>1</sup>	General government	NHS trusts	Transfer costs of non-produced assets	Dwellings	Transfer costs of non-produced assets	Total							
<b>Revalued at 1995 prices</b>														
	NPEN	EQDN	DLVH	EQDF	DFDP	EQCY	NPQR	DLWJ	DLWM	DFDV	DLWQ	EQDT	NPQR	
1995	76 437	14 005	1 786	126	18 784	5 222	116 360	11 055	44 464	21 588	35 314	3 939	116 360	
1996	83 195	10 891	1 467	151	19 903	6 435	122 042	11 777	49 124	22 154	34 825	4 162	122 042	
1997	93 006	9 691	1 238	327	20 824	6 160	131 246	12 982	54 241	22 669	37 251	4 103	131 246	
1998	105 866	9 993	1 365	314	21 521	5 378	144 437	14 913	63 833	23 231	38 304	4 156	144 437	
1999	113 807	9 692	1 293	362	21 719	5 330	152 203	16 122	68 708	23 123	40 246	4 004	152 203	
<b>Unadjusted</b>														
1998 Q1	25 605	3 718	493	69	4 977	1 420	36 282	3 884	15 379	5 631	10 399	989	36 282	
Q2	25 654	1 379	271	77	5 717	1 391	34 489	4 008	14 898	6 004	8 550	1 029	34 489	
Q3	26 538	2 352	291	90	5 133	1 408	35 812	3 704	15 853	5 554	9 616	1 085	35 812	
Q4	28 069	2 544	310	78	5 694	1 159	37 854	3 317	17 703	6 042	9 739	1 053	37 854	
1999 Q1	28 094	3 640	451	102	4 974	1 364	38 625	4 395	17 232	5 471	10 548	979	38 625	
Q2	27 796	1 646	218	90	5 559	1 151	36 460	4 284	16 380	5 876	8 916	1 004	36 460	
Q3	28 258	2 133	305	90	5 216	1 387	37 389	4 025	16 734	5 481	10 143	1 006	37 389	
Q4	29 659	2 273	319	80	5 970	1 428	39 729	3 418	18 362	6 295	10 639	1 015	39 729	
2000 Q1	28 381	3 866	556	104	5 125	1 612	39 644	4 089	17 074	5 588	11 883	1 010	39 644	
Q2	28 066	1 756	222	96	6 020	1 138	37 298	4 228	16 543	6 299	9 202	1 026	37 298	
Q3	28 391	2 230	244	94	5 470	1 207	37 636	3 867	16 736	5 810	10 187	1 036	37 636	
<b>Seasonally adjusted</b>														
	NPEL	DLWF	DFTI	DLWH	DFEA	DLWI	NPQT	DLWL	DLWO	DFEG	DLWT	EQDO	NPQT	
1998 Q1	25 625	2 521	396	58	5 423	1 339	35 362	3 574	15 305	5 839	9 655	989	35 362	
Q2	26 116	2 128	333	83	5 543	1 481	35 684	3 671	15 665	5 984	9 335	1 029	35 684	
Q3	26 751	2 616	306	86	5 346	1 421	36 526	3 737	16 252	5 803	9 649	1 085	36 526	
Q4	27 374	2 728	330	87	5 209	1 137	36 865	3 931	16 611	5 605	9 665	1 053	36 865	
1999 Q1	28 116	2 480	314	100	5 424	1 241	37 675	4 136	17 101	5 745	9 714	979	37 675	
Q2	28 557	2 516	287	92	5 237	1 215	37 904	4 065	17 288	5 692	9 855	1 004	37 904	
Q3	28 335	2 333	343	86	5 376	1 328	37 801	3 983	17 064	5 649	10 099	1 006	37 801	
Q4	28 799	2 363	349	84	5 682	1 546	38 823	3 938	17 255	6 037	10 578	1 015	38 823	
2000 Q1	28 730	2 301	366	94	5 519	1 510	38 520	3 878	17 325	5 838	10 469	1 010	38 520	
Q2	28 885	2 750	305	102	5 548	1 200	38 790	4 017	17 346	5 935	10 466	1 026	38 790	
Q3	28 839	2 617	281	91	5 591	1 161	38 580	3 845	17 405	5 954	10 340	1 036	38 580	
<b>Percentage change, latest year on previous year</b>														
1998	13.8	3.1	10.3		3.3		10.1	14.9	17.7	2.5	2.8	1.3	10.1	
1999	7.5	-3.0	-5.3		0.9		5.4	8.1	7.6	-0.5	5.1	-3.7	5.4	
<b>Percentage change, latest quarter on previous quarter</b>														
1998 Q1	5.0	-1.9	28.2		1.0		3.6	7.6	7.4	0.7	-1.4	2.6	3.6	
Q2	1.9	-15.6	-15.9		2.2		0.9	2.7	2.4	2.5	-3.3	4.0	0.9	
Q3	2.4	22.9	-8.1		-3.6		2.4	1.8	3.7	-3.0	3.4	5.4	2.4	
Q4	2.3	4.3	7.8		-2.6		0.9	5.2	2.2	-3.4	0.2	-2.9	0.9	
1999 Q1	2.7	-9.1	-4.8		4.1		2.2	5.2	2.9	2.5	0.5	-7.0	2.2	
Q2	1.6	1.5	-8.6		-3.4		0.6	-1.7	1.1	-0.9	1.5	2.6	0.6	
Q3	-0.8	-7.3	19.5		2.7		-0.3	-2.0	-1.3	-0.8	2.5	0.2	-0.3	
Q4	1.6	1.3	1.7		5.7		2.7	-1.1	1.1	6.9	4.7	0.9	2.7	
2000 Q1	-0.2	-2.6	4.9		-2.9		-0.8	-1.5	0.4	-3.3	-1.0	-0.5	-0.8	
Q2	0.5	19.5	-16.7		0.5		0.7	3.6	0.1	1.7	0.0	1.6	0.7	
Q3	-0.2	-4.8	-7.9		0.8		-0.5	-4.3	0.3	0.3	-1.2	1.0	-0.5	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
1998 Q1	17.6	-5.9	33.8		5.8		13.4	13.4	21.6	3.0	10.8	-6.3	13.4	
Q2	12.8	3.6	11.4		8.3		9.0	10.7	16.9	7.5	-0.3	-5.8	9.0	
Q3	13.0	9.5	-8.4		2.6		10.0	17.0	16.1	3.0	2.8	9.5	10.0	
Q4	12.2	6.1	6.8		-2.9		8.0	18.4	16.6	-3.4	-1.3	9.2	8.0	
1999 Q1	9.7	-1.6	-20.7		0.0		6.5	15.7	11.7	-1.6	0.6	-1.0	6.5	
Q2	9.3	18.2	-13.8		-5.5		6.2	10.7	10.4	-4.9	5.6	-2.4	6.2	
Q3	5.9	-10.8	12.1		0.6		3.5	6.6	5.0	-2.7	4.7	-7.3	3.5	
Q4	5.2	-13.4	5.8		9.1		5.3	0.2	3.9	7.7	9.4	-3.6	5.3	
2000 Q1	2.2	-7.2	16.6		1.8		2.2	-6.2	1.3	1.6	7.8	3.2	2.2	
Q2	1.1	9.3	6.3		5.9		2.3	-1.2	0.3	4.3	6.2	2.2	2.3	
Q3	1.8	12.2	-18.1		4.0		2.1	-3.5	2.0	5.4	2.4	3.0	2.1	

1 Not including dwellings and purchases less sales of land and existing build-ings.

2 Remaining investment by public corporations included within business invest-ment.

# A9 Change in inventories at constant 1995 prices

£ million

	Mining and quarrying	Manufacturing industries				Electricity, gas and water supply	Distributive trades			Change in inventories
		Materials and fuel	Work in progress	Finished goods	Total		Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	
<b>Level of inventories held at end-December 1999</b>	1 138	19 881	15 859	18 465	54 208	1 520	23 468	20 705	33 589	134 628
	FADO	FBID	FBIE	FBIF	DHBH	FADP	FAJM	FBYH	DLWV	ABMQ
1995	-123	514	1 144	998	2 656	-205	597	811	776	4 512
1996	-47	-105	-217	6	-316	15	681	638	859	1 830
1997	55	403	-1 332	340	-589	103	1 499	799	1 895	3 762
1998	257	721	-588	367	500	-154	-16	987	2 655	4 229
1999	-191	170	-236	-1 103	-1 169	-180	-686	674	166	-1 386
<b>Unadjusted</b>										
1998 Q1	-42	102	-479	435	58	-116	-94	-156	830	480
Q2	78	297	304	-94	507	-45	-616	-147	1 939	1 716
Q3	110	490	39	-673	-144	25	163	905	-38	1 021
Q4	111	-168	-452	699	79	-18	531	385	-76	1 012
1999 Q1	2	12	-383	-395	-766	-87	-589	-340	167	-1 613
Q2	-84	-41	260	-491	-272	-10	-284	28	-228	-850
Q3	-72	260	647	-301	606	-20	-79	788	557	1 780
Q4	-37	-61	-760	84	-737	-63	266	198	-330	-703
2000 Q1	12	-162	467	-94	211	-45	1 028	285	599	2 090
Q2	3	429	236	-517	148	39	-810	-114	-517	-1 251
Q3	-66	395	180	-478	97	95	240	914	145	1 425
<b>Seasonally adjusted</b>										
1998 Q1	FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYX	DLWX	CAFU
Q2	-17	220	-355	-	-135	-60	471	454	206	919
Q3	78	182	-118	-254	-190	-71	-593	201	1 589	1 014
Q4	90	236	-141	-287	-192	-32	7	261	744	878
1999 Q1	106	83	26	908	1 017	9	99	71	116	1 418
1999 Q2	24	132	-278	-664	-810	-40	-150	237	769	30
Q3	-79	-177	-147	-447	-771	-36	-249	394	-832	-1 573
Q4	-89	5	453	-100	358	-65	-189	117	-214	-82
2000 Q1	-47	210	-264	108	54	-39	-98	-74	443	239
2000 Q2	27	-75	574	-671	-172	-5	763	376	-547	442
Q3	9	368	-163	569	774	18	-301	516	-232	784
Q4	-70	10	-78	187	119	51	250	323	465	1 138

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series. For description see notes.

# A10 Exports and imports of goods and services

£ million

	At current prices									Revalued at 1995 prices						
	Exports			Imports			Balance			Exports			Imports			Balance
	Goods	Serv- ices		Goods	Serv- ices		Goods	Serv- ices		Goods	Serv- ices		Goods	Serv- ices		
		LQAD	KTMQ		KTMW	LQBL		KTMR	KTMX		LQCT	KTMS		KTMY	BQKP	KTMT
1995	153 725	48 687	202 412	165 449	39 772	205 221	-11 724	8 915	-2 809	153 725	48 687	202 412	165 449	39 772	205 221	-2 809
1996	167 403	52 900	220 303	180 489	44 003	224 492	-13 086	8 897	-4 189	165 504	52 096	217 600	180 442	43 519	223 961	-6 361
1997	171 783	57 543	229 326	183 693	45 129	228 822	-11 910	12 414	504	179 076	57 207	236 283	196 825	47 810	244 635	-8 352
1998	164 092	61 382	225 474	184 629	48 800	233 429	-20 537	12 582	-7 955	181 316	61 182	242 498	213 581	52 646	266 227	-23 729
1999	166 198	64 825	231 023	192 365	53 559	245 924	-26 167	11 266	-14 901	187 595	64 518	252 113	229 430	58 327	287 757	-35 644
<b>Unadjusted</b>																
1998 Q1	41 404	13 808	55 212	45 615	10 493	56 108	-4 211	3 315	-896	45 167	13 933	59 100	51 550	11 381	62 931	-3 831
Q2	41 310	15 098	56 408	46 938	12 138	59 076	-5 628	2 960	-2 668	45 289	15 097	60 386	53 654	13 109	66 763	-6 377
Q3	39 648	17 455	57 103	45 492	14 325	59 817	-5 844	3 130	-2 714	43 921	17 078	60 999	53 032	15 498	68 530	-7 531
Q4	41 730	15 021	56 751	46 584	11 844	58 428	-4 854	3 177	-1 677	46 939	15 074	62 013	55 345	12 658	68 003	-5 990
1999 Q1	38 957	14 837	53 794	46 358	11 854	58 212	-7 401	2 983	-4 418	44 188	14 938	59 126	55 247	12 735	67 982	-8 856
Q2	39 917	16 259	56 176	46 059	13 541	59 600	-6 142	2 718	-3 424	45 061	16 266	61 327	54 907	14 724	69 631	-8 304
Q3	42 384	17 775	60 159	49 153	15 475	64 628	-6 769	2 300	-4 469	47 577	17 491	65 068	58 215	16 993	75 208	-10 140
Q4	44 940	15 954	60 894	50 795	12 689	63 484	-5 855	3 265	-2 590	50 769	15 823	66 592	61 061	13 875	74 936	-8 344
2000 Q1	44 865	14 869	59 734	51 371	11 642	63 013	-6 506	3 227	-3 279	50 598	14 464	65 062	60 872	12 857	73 729	-8 667
Q2	46 059	15 983	62 042	53 141	13 824	66 965	-7 082	2 159	-4 923	51 144	15 507	66 651	62 444	15 161	77 605	-10 954
Q3	45 920	18 035	63 955	54 000	16 283	70 283	-8 080	1 752	-6 328	50 535	17 250	67 785	63 385	17 860	81 245	-13 460
<b>Seasonally adjusted</b>																
1998 Q1	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM
Q1	41 518	14 792	56 310	45 951	11 867	57 818	-4 433	2 925	-1 508	45 258	14 843	60 101	51 694	12 955	64 649	-4 548
Q2	41 638	15 450	57 088	46 365	12 014	58 379	-4 727	3 436	-1 291	45 732	15 307	61 039	53 242	12 936	66 178	-5 139
Q3	40 915	15 654	56 569	46 364	12 189	58 553	-5 449	3 465	-1 984	45 403	15 610	61 013	54 127	13 136	67 263	-6 250
Q4	40 021	15 486	55 507	45 949	12 730	58 679	-5 928	2 756	-3 172	44 923	15 422	60 345	54 518	13 619	68 137	-7 792
1999 Q1	39 136	15 896	55 032	46 547	13 477	60 024	-7 411	2 419	-4 992	44 286	16 005	60 291	55 330	14 477	69 807	-9 516
Q2	40 328	16 364	56 692	46 319	13 362	59 681	-5 991	3 002	-2 989	45 533	16 332	61 865	55 356	14 545	69 901	-8 036
Q3	43 610	16 206	59 816	49 533	13 222	62 755	-5 923	2 984	-2 939	49 186	16 056	65 242	58 936	14 470	73 406	-8 164
Q4	43 124	16 359	59 483	49 966	13 498	63 464	-6 842	2 861	-3 981	48 590	16 125	64 715	59 808	14 835	74 643	-9 928
2000 Q1	44 715	15 959	60 674	51 323	13 374	64 697	-6 608	2 585	-4 023	50 248	15 625	65 873	60 660	14 785	75 445	-9 572
Q2	46 526	16 170	62 696	53 468	13 613	67 081	-6 942	2 557	-4 385	51 670	15 863	67 533	63 091	14 953	78 044	-10 511
Q3	47 334	16 392	63 726	54 565	13 890	68 455	-7 231	2 502	-4 729	52 419	16 030	68 449	64 418	15 155	79 573	-11 124
<b>Percentage change, latest year on previous year</b>																
1998	-4.5	6.7	-1.7	0.5	8.1	2.0				1.3	6.9	2.6	8.5	10.1	8.8	
1999	1.3	5.6	2.5	4.2	9.8	5.4				3.5	5.5	4.0	7.4	10.8	8.1	
<b>Percentage change, latest quarter on previous quarter</b>																
1998 Q1	-3.6	0.0	-2.7	-2.4	2.6	-1.4				-0.8	1.1	-0.3	0.8	3.0	1.2	
Q2	0.3	4.4	1.4	0.9	1.2	1.0				1.0	3.1	1.6	3.0	-0.1	2.4	
Q3	-1.7	1.3	-0.9	0.0	1.5	0.3				-0.7	2.0	0.0	1.7	1.5	1.6	
Q4	-2.2	-1.1	-1.9	-0.9	4.4	0.2				-1.1	-1.2	-1.1	0.7	3.7	1.3	
1999 Q1	-2.2	2.6	-0.9	1.3	5.9	2.3				-1.4	3.8	-0.1	1.5	6.3	2.5	
Q2	3.0	2.9	3.0	-0.5	-0.9	-0.6				2.8	2.0	2.6	0.0	0.5	0.1	
Q3	8.1	-1.0	5.5	6.9	-1.0	5.2				8.0	-1.7	5.5	6.5	-0.5	5.0	
Q4	-1.1	0.9	-0.6	0.9	2.1	1.1				-1.2	0.4	-0.8	1.5	2.5	1.7	
2000 Q1	3.7	-2.4	2.0	2.7	-0.9	1.9				3.4	-3.1	1.8	1.4	-0.3	1.1	
Q2	4.1	1.3	3.3	4.2	1.8	3.7				2.8	1.5	2.5	4.0	1.1	3.4	
Q3	1.7	1.4	1.6	2.1	2.0	2.0				1.4	1.1	1.4	2.1	1.4	2.0	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>																
1998 Q1	-2.7	6.1	-0.5	2.4	8.4	3.6				3.9	7.7	4.8	10.1	14.3	10.9	
Q2	-3.1	8.4	-0.2	0.9	7.7	2.2				2.5	8.3	3.9	8.0	11.2	8.6	
Q3	-5.0	7.5	-1.9	1.3	6.3	2.3				0.3	6.9	1.9	9.8	7.1	9.3	
Q4	-7.1	4.7	-4.1	-2.4	10.1	0.0				-1.5	5.0	0.1	6.3	8.2	6.7	
1999 Q1	-5.7	7.5	-2.3	1.3	13.6	3.8				-2.1	7.8	0.3	7.0	11.7	8.0	
Q2	-3.1	5.9	-0.7	-0.1	11.2	2.2				-0.4	6.7	1.4	4.0	12.4	5.6	
Q3	6.6	3.5	5.7	6.8	8.5	7.2				8.3	2.9	6.9	8.9	10.2	9.1	
Q4	7.8	5.6	7.2	8.7	6.0	8.2				8.2	4.6	7.2	9.7	8.9	9.5	
2000 Q1	14.3	0.4	10.3	10.3	-0.8	7.8				13.5	-2.4	9.3	9.6	2.1	8.1	
Q2	15.4	-1.2	10.6	15.4	1.9	12.4				13.5	-2.9	9.2	14.0	2.8	11.6	
Q3	8.5	1.1	6.5	10.2	5.1	9.1				6.6	-0.2	4.9	9.3	4.7	8.4	

# A11 Gross operating surplus ESA 95

£ million

	Operating surplus, gross												
	Non-financial corporations				General government				Households and NPISH				Total operating surplus
	Private			Financial corporations	less FISIM	Central government	Local government	Total	Households	NPISH	Total		
	Public	private	of which alignment adjustments										
B.2g	B.2g	B.2g	B.2g	-P.119	B.2g	B.2g	B.2g	B.2g	B.2g	B.2g	B.2g		
	NRJT	NRJK	DMUQ	NQNV	NSRV	NRLN	NRLT	NMXV	HABM	HABV	QWLS	ABNF	
1995	5 367	143 086	-	20 077	25 499	4 123	7 447	11 570	38 579	1 505	40 084	194 685	
1996	5 114	158 805	-	18 970	25 557	4 521	7 784	12 305	40 335	1 578	41 913	211 550	
1997	4 205	169 778	-	18 151	25 678	4 771	7 705	12 476	43 425	1 669	45 094	224 026	
1998	4 054	174 421	-	19 126	27 732	4 814	8 326	13 140	47 121	1 784	48 905	231 914	
1999	4 155	174 227	-	18 885	31 133	4 542	8 284	12 826	50 547	1 909	52 456	231 416	
<b>Unadjusted</b>													
1998 Q1	873	42 599		7 037	8 971	1 204	2 027	3 231	11 363	481	11 844	56 613	
Q2	1 060	42 723		5 626	6 931	1 189	2 097	3 286	11 698	482	12 180	57 944	
Q3	1 029	43 282		5 100	6 897	1 221	2 116	3 337	11 882	448	12 330	58 181	
Q4	1 092	45 817		1 363	4 933	1 200	2 086	3 286	12 178	373	12 551	59 176	
1999 Q1	964	39 892		4 773	8 276	1 155	2 106	3 261	12 501	465	12 966	53 580	
Q2	1 038	40 498		3 016	5 039	1 170	2 051	3 221	12 578	473	13 051	55 785	
Q3	979	44 319		6 045	8 128	1 148	2 063	3 211	12 722	481	13 203	59 629	
Q4	1 174	49 518		5 051	9 690	1 069	2 064	3 133	12 746	490	13 236	62 422	
2000 Q1	940	44 463		3 577	9 105	1 045	2 077	3 122	12 908	460	13 368	56 365	
Q2	901	45 110		2 749	6 442	1 059	2 102	3 161	12 948	464	13 412	58 891	
Q3	791	47 975		5 641	10 117	1 063	2 115	3 178	13 302	471	13 773	61 241	
<b>Seasonally adjusted</b>													
1998 Q1	CAEQ	CAER		NHCZ	RITO	RNDB	RNSP	NTAR	CAEO	CAEP	CAEN	CAEM	
Q2	1 062	43 594	-688	6 052	7 966	1 201	2 056	3 257	11 366	481	11 847	57 846	
Q3	1 006	43 650	-700	6 271	8 093	1 216	2 080	3 296	11 699	482	12 181	58 311	
Q4	976	43 993	422	4 461	6 927	1 200	2 098	3 298	11 883	448	12 331	58 132	
1999 Q1	1 010	43 184	966	2 342	4 746	1 197	2 092	3 289	12 173	373	12 546	57 625	
1999 Q1	1 124	41 725	358	4 086	7 491	1 165	2 107	3 272	12 508	465	12 973	55 689	
Q2	1 019	42 425	102	3 738	6 332	1 180	2 055	3 235	12 576	473	13 049	57 134	
Q3	969	44 001	-860	5 219	7 986	1 133	2 058	3 191	12 680	481	13 161	58 555	
Q4	1 043	46 076	400	5 842	9 324	1 064	2 064	3 128	12 783	490	13 273	60 038	
2000 Q1	1 074	46 260	232	2 994	8 407	1 082	2 151	3 233	12 916	460	13 376	58 530	
Q2	885	46 629	-787	4 015	8 217	1 092	2 099	3 191	12 959	464	13 423	59 926	
Q3	768	48 720	240	4 712	9 920	1 082	2 107	3 189	13 298	471	13 769	61 238	
<b>Percentage change, latest year on previous year</b>													
1998	-3.6	2.7		5.4	8.0	0.9	8.1	5.3	8.5	6.9	8.5	3.5	
1999	2.5	-0.1		-1.3	12.3	-5.7	-0.5	-2.4	7.3	7.0	7.3	-0.2	
<b>Percentage change, latest quarter on previous quarter</b>													
1998 Q1	-6.7	0.3		13.0	6.9	0.8	2.1	1.6	0.9	6.4	1.1	0.7	
Q2	-5.3	0.1		3.6	1.6	1.2	1.2	1.2	2.9	0.2	2.8	0.8	
Q3	-3.0	0.8		-28.9	-14.4	-1.3	0.9	0.1	1.6	-7.1	1.2	-0.3	
Q4	3.5	-1.8		-47.5	-31.5	-0.2	-0.3	-0.3	2.4	-16.7	1.7	-0.9	
1999 Q1	11.3	-3.4		74.5	57.8	-2.7	0.7	-0.5	2.8	24.7	3.4	-3.4	
Q2	-9.3	1.7		-8.5	-15.5	1.3	-2.5	-1.1	0.5	1.7	0.6	2.6	
Q3	-4.9	3.7		39.6	26.1	-4.0	0.1	-1.4	0.8	1.7	0.9	2.5	
Q4	7.6	4.7		11.9	16.8	-6.1	0.3	-2.0	0.8	1.9	0.9	2.5	
2000 Q1	3.0	0.4		-48.8	-9.8	1.7	4.2	3.4	1.0	-6.1	0.8	-2.5	
Q2	-17.6	0.8		34.1	-2.3	0.9	-2.4	-1.3	0.3	0.9	0.4	2.4	
Q3	-13.2	4.5		17.4	20.7	-0.9	0.4	-0.1	2.6	1.5	2.6	2.2	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>													
1998 Q1	-3.4	3.6		17.3	15.4	-0.1	10.1	6.1	9.6	22.4	10.0	4.7	
Q2	2.7	5.3		57.6	41.7	-0.2	9.1	5.5	8.0	20.2	8.4	5.9	
Q3	-1.2	2.9		22.1	23.4	3.5	9.4	7.2	8.5	5.9	8.4	3.3	
Q4	-11.2	-0.6		-56.3	-36.3	0.4	3.9	2.6	8.1	-17.5	7.1	0.3	
1999 Q1	5.8	-4.3		-32.5	-6.0	-3.0	2.5	0.5	10.0	-3.3	9.5	-3.7	
Q2	1.3	-2.8		-40.4	-21.8	-3.0	-1.2	-1.9	7.5	-1.9	7.1	-2.0	
Q3	-0.7	0.0		17.0	15.3	-5.6	-1.9	-3.2	6.7	7.4	6.7	0.7	
Q4	3.3	6.7		+	96.5	-11.1	-1.3	-4.9	5.0	31.4	5.8	4.2	
2000 Q1	-4.4	10.9		-26.7	12.2	-7.1	2.1	-1.2	3.3	-1.1	3.1	5.1	
Q2	-13.2	9.9		7.4	29.8	-7.5	2.1	-1.4	3.0	-1.9	2.9	4.9	
Q3	-20.7	10.7		-9.7	24.2	-4.5	2.4	-0.1	4.9	-2.1	4.6	4.6	

# A12 Income and capital accounts : United Kingdom

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

### RESOURCES

	D.1 Compensation of employees					D.2 Taxes on production and imports, received							
	Gross operating surplus	Mixed income	Wages and salaries	Employer's social contributions	Total	Statistical discrepancy for income	Taxes on products						
							VAT	Import duties	Taxes on imports excluding VAT and import duties	Taxes on products excluding VAT and import duties	Total taxes on products	Other taxes on production	Total taxes
B.2g	B.3g	D.11	D.12	D.1	di	D.211	D.2121	D.2122	D.214	D.21	D.29	D.2	
	ABNF	HAXH	NQBI	NQBJ	NVCK	RVFC	NZGF	NMXZ	NMBT	NMYB	NVCE	NMYD	NMYE
1990	139 546	33 030	276 337	38 761	315 098	-	29 182	-	-	25 230	54 412	13 689	68 101
1991	142 541	31 635	291 905	41 882	333 787	-	35 157	-	-	27 242	62 399	15 111	77 510
1992	149 366	33 872	303 018	43 969	346 987	-	36 651	-	-	26 891	63 542	15 213	78 755
1993	165 900	36 096	310 252	46 106	356 358	-	38 286	-	-	28 422	66 708	15 058	81 766
1994	182 747	38 336	321 545	48 245	369 790	-1	42 992	-	-	31 079	74 071	14 677	88 748
1995	194 685	40 239	335 589	49 512	385 101	-1	43 622	-	-	35 211	78 833	15 177	94 010
1996	211 550	41 570	351 547	53 067	404 614	-	47 152	-	-	37 113	84 265	16 388	100 653
1997	224 026	41 665	375 643	56 828	432 471	-	52 261	-	-	40 290	92 551	17 048	109 595
1998	231 914	42 811	401 413	61 621	463 034	-	52 679	-	-	44 731	97 410	17 528	114 938
1999	231 416	43 837	426 259	66 305	492 564	938	57 941	-	-	48 356	106 297	18 111	124 408
<b>Unadjusted</b>													
1996 Q1	49 980	10 404	86 871	13 155	100 026	-4 172	11 596	-	-	8 571	20 167	3 873	24 040
Q2	51 445	10 288	86 999	12 974	99 973	-6 183	11 707	-	-	9 235	20 942	4 148	25 090
Q3	52 864	10 409	87 844	13 349	101 193	3 119	11 961	-	-	9 224	21 185	4 183	25 368
Q4	57 261	10 469	89 833	13 589	103 422	7 236	11 888	-	-	10 083	21 971	4 184	26 155
1997 Q1	53 226	10 270	92 354	13 936	106 290	-2 700	12 007	-	-	9 096	21 103	4 211	25 314
Q2	55 001	10 449	92 559	13 961	106 520	-4 980	13 287	-	-	10 037	23 324	4 293	27 616
Q3	55 678	10 409	94 352	14 324	108 676	3 870	13 198	-	-	10 191	23 389	4 244	27 631
Q4	60 121	10 537	96 378	14 607	110 985	3 810	13 769	-	-	10 966	24 735	4 300	29 034
1998 Q1	56 613	10 590	99 706	14 756	114 462	-5 609	12 198	-	-	10 380	22 578	4 409	26 987
Q2	57 944	10 570	98 981	15 334	114 315	-5 609	13 409	-	-	11 037	24 446	4 335	28 781
Q3	58 181	10 764	100 234	15 512	115 746	2 598	13 814	-	-	11 503	25 317	4 405	29 722
Q4	59 176	10 887	102 492	16 019	118 511	8 620	13 258	-	-	11 811	25 069	4 379	29 448
1999 Q1	53 580	10 893	105 762	15 795	121 557	-5 613	13 562	-	-	11 137	24 699	4 578	29 277
Q2	55 785	10 965	105 374	16 070	121 444	492	14 227	-	-	11 624	25 851	4 512	30 363
Q3	59 629	11 014	106 105	16 926	123 031	2 364	14 537	-	-	12 372	26 909	4 510	31 419
Q4	62 422	10 965	109 018	17 514	126 532	3 695	15 615	-	-	13 223	28 838	4 511	33 349
2000 Q1	56 365	10 967	112 836	16 411	129 247	-1 211	14 590	-	-	12 534	27 124	4 408	31 532
Q2	58 891	11 020	110 521	17 205	127 726	-5 802	15 446	-	-	13 185	28 631	4 750	33 381
Q3	61 241	11 138	111 199	17 833	129 032	419	15 171	-	-	12 893	28 064	4 910	32 974
<b>Seasonally adjusted</b>													
	ABNG	RNKK	RPCG	RPCH	RPCF	GIXQ	RNDC	ROXE		RPCL	RPCJ	NTAI	ROXC
1996 Q1	51 665	10 404	86 312	13 057	99 369	-	11 284	-	-	9 118	20 402	3 908	24 310
Q2	52 289	10 288	87 330	13 237	100 567	-	11 517	-	-	9 203	20 720	4 118	24 838
Q3	53 701	10 409	88 200	13 316	101 516	-	12 179	-	-	9 278	21 457	4 167	25 624
Q4	53 895	10 469	89 705	13 457	103 162	-	12 172	-	-	9 514	21 686	4 195	25 881
1997 Q1	55 274	10 270	91 628	13 912	105 540	-	12 167	-	-	9 619	21 786	4 268	26 054
Q2	55 068	10 449	93 159	14 023	107 182	-	13 379	-	-	9 990	23 369	4 238	27 607
Q3	56 252	10 409	94 624	14 300	108 924	-	13 226	-	-	10 231	23 457	4 229	27 686
Q4	57 432	10 537	96 232	14 593	110 825	-	13 489	-	-	10 450	23 939	4 309	28 248
1998 Q1	57 846	10 590	98 257	14 864	113 121	-	12 184	-	-	10 859	23 043	4 422	27 465
Q2	58 311	10 570	99 378	15 571	114 949	-	13 331	-	-	11 088	24 419	4 336	28 755
Q3	58 132	10 764	101 109	15 542	116 651	-	13 755	-	-	11 463	25 218	4 356	29 574
Q4	57 625	10 887	102 669	15 644	118 313	-	13 409	-	-	11 321	24 730	4 414	29 144
1999 Q1	55 689	10 893	104 246	16 124	120 370	237	13 554	-	-	11 609	25 163	4 543	29 706
Q2	57 134	10 965	105 839	16 395	122 234	258	14 580	-	-	11 729	26 309	4 524	30 833
Q3	58 555	11 014	107 207	16 804	124 011	247	14 624	-	-	12 299	26 923	4 503	31 426
Q4	60 038	10 965	108 967	16 982	125 949	196	15 183	-	-	12 719	27 902	4 541	32 443
2000 Q1	58 530	10 967	111 141	16 814	127 955	-60	14 859	-	-	12 907	27 766	4 538	32 304
Q2	59 926	11 020	111 108	17 552	128 660	-128	15 330	-	-	13 086	28 416	4 640	33 056
Q3	61 238	11 138	112 418	17 665	130 083	-176	15 058	-	-	13 196	28 254	4 768	33 022

# A12 Income and capital accounts : United Kingdom

continued

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

### RESOURCES continued

	D.3 less subsidies paid		D.4 Property Income						Total property income	Total resources
	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent			
	-D.31	-D.39						D.41		
	-NMYF	-NMCC	NHQY	NHQZ	NHSK	QYNF	NHRP	NHRO	NQBQ	
1990	-4 806	-	264 810	64 873	8 235	33 186	961	372 065	923 034	
1991	-4 512	-	244 354	63 828	5 978	34 600	897	349 657	930 618	
1992	-5 117	-	213 138	69 536	5 050	35 646	882	324 252	928 115	
1993	-5 239	-	177 119	68 592	9 814	36 125	928	292 578	927 459	
1994	-5 260	-	177 886	75 993	13 391	37 875	890	306 035	980 395	
1995	-5 278	-	207 423	92 425	13 862	43 046	920	357 676	1 066 432	
1996	-6 124	-	209 434	102 079	16 677	48 437	964	377 591	1 129 854	
1997	-4 870	-	229 456	109 165	15 760	52 786	969	408 136	1 211 023	
1998	-4 490	-	267 240	106 237	13 547	56 512	784	444 320	1 292 527	
1999	-5 143	-	236 397	117 106	21 249	57 422	666	432 840	1 320 860	
<b>Unadjusted</b>										
1996 Q1	-510	-	53 039	20 481	4 848	11 615	379	90 362	270 130	
Q2	-1 224	-	51 060	27 065	3 769	12 366	90	94 350	273 739	
Q3	-1 864	-	52 496	23 922	4 532	12 901	414	94 265	285 354	
Q4	-2 526	-	52 839	30 611	3 528	11 555	81	98 614	300 631	
1997 Q1	-594	-	53 225	19 737	5 201	12 425	428	91 016	282 822	
Q2	-1 183	-	54 229	30 613	4 352	14 570	84	103 848	297 271	
Q3	-1 589	-	58 597	26 725	5 395	14 606	370	105 693	310 368	
Q4	-1 504	-	63 405	32 090	812	11 185	87	107 579	320 562	
1998 Q1	-1 123	-	65 789	24 053	4 085	14 501	341	108 769	310 689	
Q2	-1 076	-	65 929	28 089	3 274	14 688	94	112 074	316 999	
Q3	-1 195	-	68 032	23 162	4 939	15 238	268	111 639	327 455	
Q4	-1 096	-	67 490	30 933	1 249	12 085	81	111 838	337 384	
1999 Q1	-577	-	61 467	16 255	4 504	14 081	253	96 560	305 677	
Q2	-1 401	-	55 788	44 095	4 580	17 064	89	121 616	339 264	
Q3	-1 533	-	55 980	24 370	7 416	14 083	248	102 097	328 021	
Q4	-1 632	-	63 162	32 386	4 749	12 194	76	112 567	347 898	
2000 Q1	-665	-	65 681	23 354	7 804	13 727	327	110 893	337 128	
Q2	-1 151	-	71 783	34 984	4 476	15 819	192	127 254	351 319	
Q3	-1 508	-	74 451	26 816	7 127	16 661	547	125 602	358 898	
<b>Seasonally adjusted</b>										
	-ROXF	-RNES	RPCO	RPCP	RPCQ	RPCR	RPCS	RPCN	RPCT	
1996 Q1	-1 444	-	52 502	25 430	4 419	12 400	233	94 984	279 288	
Q2	-1 402	-	52 487	26 067	3 911	11 863	237	94 565	281 145	
Q3	-1 942	-	52 050	25 830	4 082	11 925	272	94 159	283 467	
Q4	-1 336	-	52 395	24 752	4 265	12 249	222	93 883	285 954	
1997 Q1	-1 302	-	53 115	24 538	4 663	12 926	288	95 530	291 366	
Q2	-1 302	-	55 765	29 285	4 489	13 843	232	103 614	302 618	
Q3	-1 204	-	58 019	29 445	4 928	13 592	227	106 211	308 278	
Q4	-1 062	-	62 557	25 897	1 680	12 425	222	102 781	308 761	
1998 Q1	-1 539	-	64 927	30 340	3 502	15 066	221	114 056	321 539	
Q2	-1 199	-	67 709	25 445	3 505	13 444	207	110 310	321 696	
Q3	-949	-	68 386	24 844	3 739	14 317	162	111 448	325 620	
Q4	-803	-	66 218	25 608	2 801	13 685	194	108 506	323 672	
1999 Q1	-1 132	-	60 764	20 391	3 905	14 555	139	99 754	315 517	
Q2	-1 250	-	56 742	39 887	5 012	15 587	195	117 423	337 597	
Q3	-1 322	-	56 065	27 801	5 959	13 026	151	103 002	326 933	
Q4	-1 439	-	62 826	29 027	6 373	14 254	181	112 661	340 813	
2000 Q1	-1 290	-	65 058	30 388	7 165	14 173	216	117 000	345 406	
Q2	-928	-	72 999	32 318	4 992	14 369	295	124 973	356 579	
Q3	-1 324	-	74 568	30 852	5 565	15 319	452	126 756	360 737	



# A12 Income and capital accounts : United Kingdom

continued

£ million

## USES

### D.4 Property Income

	Interest	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent	Total property income	Balance of primary income, gross	Total uses
	D.41	D.42	D.43	D.44	D.45	D.4	B.5g	TU
	NHQW	NHQX	NHSJ	NQCG	NHRN	NHRL	ABMX	NQBR
1990	274 043	61 917	1 967	33 625	961	372 513	550 521	923 034
1991	254 683	60 441	524	35 002	897	351 547	579 071	930 618
1992	219 507	65 385	172	36 142	882	322 088	606 027	928 115
1993	182 501	67 862	4 057	36 580	928	291 928	635 531	927 459
1994	180 499	75 160	3 170	38 376	890	298 095	682 300	980 395
1995	211 436	90 961	4 433	43 654	920	351 404	715 028	1 066 432
1996	212 485	100 211	6 874	49 039	964	369 573	760 281	1 129 854
1997	231 370	105 668	5 562	53 480	969	397 049	813 974	1 211 023
1998	268 910	102 025	1 156	57 190	784	430 065	862 462	1 292 527
1999	238 116	119 953	6 964	58 173	666	423 872	896 988	1 320 860
<b>Unadjusted</b>								
1996 Q1	54 672	20 407	1 993	11 765	379	89 216	180 914	270 130
Q2	51 446	25 212	1 900	12 546	90	91 194	182 545	273 739
Q3	53 305	22 884	2 205	13 055	414	91 863	193 491	285 354
Q4	53 062	31 708	776	11 673	81	97 300	203 331	300 631
1997 Q1	53 827	19 530	2 392	12 585	428	88 762	194 060	282 822
Q2	54 660	29 754	1 265	14 778	84	100 541	196 730	297 271
Q3	59 283	26 033	1 276	14 750	370	101 712	208 656	310 368
Q4	63 600	30 351	629	11 367	87	106 034	214 528	320 562
1998 Q1	65 685	24 423	1 355	14 688	341	106 492	204 197	310 689
Q2	65 598	27 118	1 472	14 855	94	109 137	207 862	316 999
Q3	69 505	20 435	507	15 408	268	106 123	221 332	327 455
Q4	68 122	30 049	-2 178	12 239	81	108 313	229 071	337 384
1999 Q1	61 206	19 913	255	14 237	253	95 864	209 813	305 677
Q2	56 776	43 937	934	17 261	89	118 997	220 267	339 264
Q3	57 502	24 429	3 070	14 337	248	99 586	228 435	328 021
Q4	62 632	31 674	2 705	12 338	76	109 425	238 473	347 898
2000 Q1	67 356	24 925	4 304	13 835	327	110 747	226 381	337 128
Q2	71 749	33 489	3 794	15 892	192	125 116	226 203	351 319
Q3	74 323	25 566	4 583	16 770	547	121 789	237 109	358 898
<b>Seasonally adjusted</b>								
	RPCV	RPCW	RPCX	RPCY	RPCZ	RPCU	ABMZ	RPDB
1996 Q1	54 077	24 817	1 424	12 551	233	93 102	186 186	279 288
Q2	52 940	24 967	1 532	12 038	237	91 714	189 431	281 145
Q3	53 208	25 300	2 034	12 075	272	92 889	190 578	283 467
Q4	52 260	25 127	1 884	12 375	222	91 868	194 086	285 954
1997 Q1	53 781	23 269	1 812	13 088	288	92 238	199 128	291 366
Q2	56 388	29 458	931	14 044	232	101 053	201 565	302 618
Q3	58 852	28 822	1 155	13 736	227	102 792	205 486	308 278
Q4	62 349	24 119	1 664	12 612	222	100 966	207 795	308 761
1998 Q1	64 933	29 733	908	15 255	221	111 050	210 489	321 539
Q2	67 446	25 651	1 263	13 604	207	108 171	213 525	321 696
Q3	69 615	22 154	134	14 486	162	106 551	219 069	325 620
Q4	66 916	24 487	-1 149	13 845	194	104 293	219 379	323 672
1999 Q1	60 708	22 889	-7	14 713	139	98 442	217 075	315 517
Q2	57 886	40 663	1 001	15 781	195	115 526	222 071	337 597
Q3	57 237	28 527	2 332	13 287	151	101 534	225 399	326 933
Q4	62 285	27 874	3 638	14 392	181	108 370	232 443	340 813
2000 Q1	67 021	29 973	4 097	14 282	216	115 589	229 817	345 406
Q2	73 055	31 909	3 882	14 439	295	123 580	232 999	356 579
Q3	73 891	30 459	3 783	15 435	452	124 020	236 717	360 737

# A13 Income and capital accounts : United Kingdom

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### RESOURCES

#### D.5 Current taxes on income, wealth etc

#### D.61 Social contributions

	D.5 Current taxes on income, wealth etc				D.61 Social contributions						
	Balance of gross primary incomes B.5g	Taxes on income D.51	Other current taxes D.59	Total D.5	Actual social contributions						
					Employers' social contribution D.6111	Employees' social contribution D.6112	Social contributions by self-employed persons D.6113	Imputed social contributions D.612	Total D.61	Social benefits other than social transfers in kind D.62	
	ABMX	NMZJ	NVCQ	NMZL	NQDA	NQDE	NQDI	NQCY	NQDK	NQCX	QZQP
1990	550 521	79 903	13 231	93 134	33 534	43 219	1 177	77 930	5 227	83 157	88 988
1991	579 071	81 428	10 496	91 924	33 909	45 075	1 206	80 190	7 973	88 163	109 677
1992	606 027	80 222	10 299	90 521	34 867	46 593	1 281	82 741	9 102	91 843	126 932
1993	635 531	78 275	10 551	88 826	36 795	45 493	1 472	83 760	9 311	93 071	136 370
1994	682 300	85 344	11 140	96 484	38 233	49 707	1 469	89 409	10 012	99 421	143 303
1995	715 028	95 045	11 937	106 982	40 158	53 842	1 541	95 541	9 354	104 895	149 234
1996	760 281	99 292	12 795	112 087	44 161	60 008	1 771	105 940	8 906	114 846	156 429
1997	813 974	107 389	13 820	121 209	47 711	66 909	1 848	116 468	8 911	125 379	165 245
1998	862 462	125 348	14 910	140 258	52 172	71 321	1 760	125 253	9 449	134 702	170 389
1999	896 988	129 259	16 389	145 648	56 123	73 585	1 813	131 521	10 182	141 703	176 086

#### Unadjusted

1996 Q1	180 914	27 820	3 082	30 902	10 876	14 581	548	26 005	2 279	28 284	37 690
Q2	182 545	18 295	3 198	21 493	10 777	15 332	353	26 462	2 197	28 659	39 133
Q3	193 491	23 055	3 287	26 342	11 140	15 145	566	26 851	2 209	29 060	38 933
Q4	203 331	30 122	3 228	33 350	11 368	14 950	304	26 622	2 221	28 843	40 673
1997 Q1	194 060	31 102	3 300	34 402	11 698	15 962	435	28 095	2 170	30 265	40 729
Q2	196 730	18 850	3 499	22 349	11 676	17 967	471	30 114	1 965	32 079	40 668
Q3	208 656	24 970	3 564	28 534	12 036	17 344	471	29 851	2 416	32 267	41 244
Q4	214 528	32 467	3 457	35 924	12 301	15 636	471	28 408	2 360	30 768	42 604
1998 Q1	204 197	40 123	3 544	43 667	12 371	17 293	446	30 110	2 385	32 495	40 874
Q2	207 862	21 312	3 787	25 099	12 948	18 542	438	31 928	2 386	34 314	42 560
Q3	221 332	28 781	3 856	32 637	13 181	18 846	438	32 465	2 331	34 796	42 732
Q4	229 071	35 132	3 723	38 855	13 672	16 640	438	30 750	2 347	33 097	44 223
1999 Q1	209 813	38 897	3 861	42 758	13 167	17 603	430	31 200	2 628	33 828	42 064
Q2	220 267	23 509	4 175	27 684	13 640	20 124	461	34 225	2 430	36 655	42 856
Q3	228 435	32 018	4 246	36 264	14 322	18 868	461	33 651	2 604	36 255	44 297
Q4	238 473	34 835	4 107	38 942	14 994	16 990	461	32 445	2 520	34 965	46 869
2000 Q1	226 381	43 779	4 262	48 041	13 769	17 611	461	31 841	2 642	34 483	43 913
Q2	226 203	27 017	4 427	31 444	14 590	20 438	512	35 540	2 615	38 155	45 382
Q3	237 109	34 726	4 480	39 206	15 056	21 298	512	36 866	2 777	39 643	45 156

#### Seasonally adjusted

	ABMZ	RPFJ	RPLM	RPFI	RPLP	RPLQ	RPLR	RPLO	RPLS	RPLN	RPLT
1996 Q1	186 186	23 658	3 018	26 676	10 842	15 401	453	26 696	2 279	28 975	38 264
Q2	189 431	23 065	3 233	26 298	10 795	14 684	440	25 919	2 197	28 116	38 908
Q3	190 578	25 583	3 232	28 815	11 138	14 973	436	26 547	2 209	28 756	38 732
Q4	194 086	26 986	3 312	30 298	11 386	14 950	442	26 778	2 221	28 999	40 525
1997 Q1	199 128	25 573	3 282	28 855	11 662	16 342	435	28 439	2 170	30 609	41 141
Q2	201 565	25 262	3 516	28 778	11 695	17 100	471	29 266	1 965	31 231	40 479
Q3	205 486	26 913	3 513	30 426	12 034	16 802	471	29 307	2 416	31 723	41 498
Q4	207 795	29 641	3 509	33 150	12 320	16 665	471	29 456	2 360	31 816	42 127
1998 Q1	210 489	30 390	3 491	33 881	12 327	17 827	425	30 579	2 385	32 964	41 716
Q2	213 525	29 774	3 808	33 582	12 985	17 351	449	30 785	2 386	33 171	42 315
Q3	219 069	31 344	3 806	35 150	13 189	18 173	436	31 798	2 331	34 129	43 025
Q4	219 379	33 840	3 805	37 645	13 671	17 970	450	32 091	2 347	34 438	43 333
1999 Q1	217 075	30 191	3 816	34 007	13 142	18 222	430	31 794	2 628	34 422	43 131
Q2	222 071	33 651	4 185	37 836	13 685	18 997	461	33 143	2 430	35 573	42 705
Q3	225 399	33 536	4 192	37 728	14 334	18 042	461	32 837	2 604	35 441	44 294
Q4	232 443	31 881	4 196	36 077	14 962	18 324	461	33 747	2 520	36 267	45 956
2000 Q1	229 817	35 013	4 216	39 229	13 747	18 331	461	32 539	2 642	35 181	45 136
Q2	232 999	36 609	4 433	41 042	14 639	19 285	512	34 436	2 615	37 051	45 185
Q3	236 717	36 418	4 423	40 841	15 068	20 242	512	35 822	2 777	38 599	45 171

# A13 Income and capital accounts : United Kingdom

continued

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### RESOURCES-continued

#### D.7 Other current transfers

	Net non-life insurance premiums	Non-life insurance claims	Current transfers within general government	Current international cooperation from institutions of the EC	Misc. current transfer from sectors other than gen. gov.	Total	Total resources
	D.71	D.72	D.73	D.74	D.75	D.7	TR
	NQBY	NQDX	NQDY	NQEA	QYNA	NQDU	NQBT
1990	20 886	18 588	39 290	1 752	11 064	91 580	907 380
1991	25 521	22 714	48 859	4 616	11 644	113 354	982 189
1992	27 188	24 197	54 527	1 907	11 538	119 357	1 034 680
1993	23 987	21 348	55 891	2 558	16 033	119 817	1 073 615
1994	22 650	20 158	57 736	1 752	17 853	120 149	1 141 657
1995	25 088	22 328	58 587	1 233	18 685	125 921	1 202 060
1996	35 860	27 558	59 458	2 424	21 026	146 326	1 289 969
1997	23 774	20 959	59 506	1 739	21 511	127 489	1 353 296
1998	24 309	21 605	60 421	1 384	22 131	129 850	1 437 661
1999	26 723	23 794	64 775	3 176	22 751	141 219	1 501 644

#### Unadjusted

1996 Q1	6 644	5 914	15 303	742	5 585	34 188	311 978
Q2	6 658	5 927	15 108	743	5 196	33 632	305 462
Q3	16 894	10 678	14 371	334	5 179	47 456	335 282
Q4	5 664	5 039	14 676	605	5 066	31 050	337 247
1997 Q1	5 974	5 319	15 759	749	5 434	33 235	332 691
Q2	5 999	5 340	14 587	244	5 340	31 510	323 336
Q3	5 444	4 846	14 288	424	5 492	30 494	341 195
Q4	6 357	5 454	14 872	322	5 245	32 250	356 074
1998 Q1	6 974	6 171	16 071	577	5 737	35 530	356 763
Q2	6 211	5 529	15 024	236	5 446	32 446	342 281
Q3	5 220	4 648	14 817	226	5 462	30 373	361 870
Q4	5 904	5 257	14 509	345	5 486	31 501	376 747
1999 Q1	6 318	5 623	16 903	1 646	5 190	35 680	364 143
Q2	6 525	5 807	15 520	555	5 701	34 108	361 570
Q3	5 494	4 890	15 693	660	5 917	32 654	377 905
Q4	8 386	7 474	16 659	315	5 943	38 777	398 026
2000 Q1	7 287	6 517	16 765	678	5 937	37 184	390 002
Q2	6 529	5 812	16 547	471	6 048	35 407	376 591
Q3	5 766	5 132	16 895	414	6 351	34 558	395 672

#### Seasonally adjusted

	RPLV	RPLW	RPFW	RPLY	RPLZ	RPLU	RPMA
1996 Q1	6 644	5 914	14 825	742	5 380	33 505	313 606
Q2	6 658	5 927	14 953	743	5 287	33 568	316 321
Q3	16 894	10 678	14 745	334	5 358	48 009	334 890
Q4	5 664	5 039	14 935	605	5 001	31 244	325 152
1997 Q1	5 974	5 319	14 991	749	5 406	32 439	332 172
Q2	5 999	5 340	14 447	244	5 223	31 253	333 306
Q3	5 444	4 846	14 775	424	5 467	30 956	340 089
Q4	6 357	5 454	15 293	322	5 415	32 841	347 729
1998 Q1	6 974	6 171	15 307	577	5 770	34 799	353 849
Q2	6 211	5 529	15 176	236	5 327	32 479	355 072
Q3	5 220	4 648	15 272	226	5 401	30 767	362 140
Q4	5 904	5 257	14 666	345	5 633	31 805	366 600
1999 Q1	6 318	5 623	16 103	1 646	5 214	34 904	363 539
Q2	6 525	5 807	15 783	555	5 584	34 254	372 439
Q3	5 494	4 890	16 133	660	5 848	33 025	375 887
Q4	8 386	7 474	16 756	315	6 105	39 036	389 779
2000 Q1	7 287	6 517	16 187	678	5 956	36 625	385 988
Q2	6 529	5 812	16 889	471	5 936	35 637	391 914
Q3	5 766	5 132	17 238	414	6 251	34 801	396 129

# A13 Income and capital accounts : United Kingdom

continued

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### USES

	D.5 Current taxes on income and wealth			D.61 Social contributions						
	Taxes on income	Other current taxes	Total	Actual social contributions				Imputed social contributions	Total	Social benefits other than social transfers in kind
				Employers' actual social contributions	Employees' actual social contributions	Social contributions by self- and non-employed persons	Total			
	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.62
	NQCR	NQCU	NQCQ	NQDB	NQDF	NQDJ	NQCZ	QZQQ	NQBS	NQDN
1990	79 450	13 231	92 681	33 534	43 135	1 177	77 846	5 227	83 073	89 443
1991	81 176	10 496	91 672	33 909	45 005	1 206	80 120	7 973	88 093	109 835
1992	79 908	10 299	90 207	34 867	46 477	1 281	82 625	9 102	91 727	127 252
1993	77 981	10 551	88 532	36 795	45 415	1 472	83 682	9 311	92 993	136 655
1994	84 913	11 140	96 053	38 233	49 615	1 469	89 317	10 012	99 329	143 952
1995	94 695	11 937	106 632	40 158	53 747	1 541	95 446	9 354	104 800	149 502
1996	98 501	12 795	111 296	44 161	59 900	1 771	105 832	8 906	114 738	156 711
1997	107 044	13 820	120 864	47 711	66 802	1 848	116 361	8 911	125 272	165 809
1998	123 623	14 910	138 533	52 172	71 222	1 760	125 154	9 449	134 603	170 840
1999	126 351	16 389	142 740	56 123	73 498	1 813	131 434	10 182	141 616	176 895
<b>Unadjusted</b>										
1996 Q1	27 734	3 082	30 816	10 876	14 549	548	25 973	2 279	28 252	37 758
Q2	18 195	3 198	21 393	10 777	15 297	353	26 427	2 197	28 624	39 376
Q3	22 968	3 287	26 255	11 140	15 123	566	26 829	2 209	29 038	38 847
Q4	29 604	3 228	32 832	11 368	14 931	304	26 603	2 221	28 824	40 730
1997 Q1	30 909	3 300	34 209	11 698	15 936	435	28 069	2 170	30 239	40 884
Q2	18 748	3 499	22 247	11 676	17 938	471	30 085	1 965	32 050	40 611
Q3	25 051	3 564	28 615	12 036	17 313	471	29 820	2 416	32 236	41 461
Q4	32 336	3 457	35 793	12 301	15 615	471	28 387	2 360	30 747	42 853
1998 Q1	39 745	3 544	43 289	12 371	17 263	446	30 080	2 385	32 465	40 801
Q2	20 885	3 787	24 672	12 948	18 519	438	31 905	2 386	34 291	42 817
Q3	28 347	3 856	32 203	13 181	18 822	438	32 441	2 331	34 772	42 883
Q4	34 646	3 723	38 369	13 672	16 618	438	30 728	2 347	33 075	44 339
1999 Q1	38 127	3 861	41 988	13 167	17 576	430	31 173	2 628	33 801	42 269
Q2	22 813	4 175	26 988	13 640	20 104	461	34 205	2 430	36 635	42 949
Q3	31 535	4 246	35 781	14 322	18 843	461	33 626	2 604	36 230	44 584
Q4	33 876	4 107	37 983	14 994	16 975	461	32 430	2 520	34 950	47 093
2000 Q1	42 408	4 262	46 670	13 769	17 596	461	31 826	2 642	34 468	43 834
Q2	25 799	4 427	30 226	14 590	20 420	512	35 522	2 615	38 137	45 574
Q3	33 494	4 480	37 974	15 056	21 285	512	36 853	2 777	39 630	45 436
<b>Seasonally adjusted</b>										
	RPMD	RPME	RPMC	RPMI	RPMJ	RPMK	RPMH	RPML	RPMG	RPMM
1996 Q1	23 665	3 018	26 683	10 842	15 371	453	26 666	2 279	28 945	38 336
Q2	22 984	3 233	26 217	10 795	14 652	440	25 887	2 197	28 084	39 149
Q3	25 433	3 232	28 665	11 138	14 948	436	26 522	2 209	28 731	38 645
Q4	26 419	3 312	29 731	11 386	14 929	442	26 757	2 221	28 978	40 581
1997 Q1	25 447	3 282	28 729	11 662	16 320	435	28 417	2 170	30 587	41 296
Q2	25 158	3 516	28 674	11 695	17 074	471	29 240	1 965	31 205	40 422
Q3	26 867	3 513	30 380	12 034	16 768	471	29 273	2 416	31 689	41 715
Q4	29 572	3 509	33 081	12 320	16 640	471	29 431	2 360	31 791	42 376
1998 Q1	30 118	3 491	33 609	12 327	17 801	425	30 553	2 385	32 938	41 643
Q2	29 354	3 808	33 162	12 985	17 330	449	30 764	2 386	33 150	42 572
Q3	30 753	3 806	34 559	13 189	18 146	436	31 771	2 331	34 102	43 176
Q4	33 398	3 805	37 203	13 671	17 945	450	32 066	2 347	34 413	43 449
1999 Q1	29 533	3 816	33 349	13 142	18 199	430	31 771	2 628	34 399	43 336
Q2	32 928	4 185	37 113	13 685	18 978	461	33 124	2 430	35 554	42 798
Q3	32 895	4 192	37 087	14 334	18 014	461	32 809	2 604	35 413	44 581
Q4	30 995	4 196	35 191	14 962	18 307	461	33 730	2 520	36 250	46 180
2000 Q1	33 797	4 216	38 013	13 747	18 319	461	32 527	2 642	35 169	45 057
Q2	35 351	4 433	39 784	14 639	19 268	512	34 419	2 615	37 034	45 377
Q3	34 958	4 423	39 381	15 068	20 226	512	35 806	2 777	38 583	45 451

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### USES-continued

#### D.7 Other current transfers

	Net non-life insurance premiums	Non-life insurance claims	Current transfers within general government	Current international cooperation	Miscellaneous current transfers	Total	Disposable income, gross	Total uses
	D.71	D.72	D.73	D.74	D.75	D.7	B.6g	TU
	NQDW	NQBZ	NNAF	NMDZ	NUHK	NQDV	NQCO	NQBT
1990	18 588	20 886	39 290	1 374	10 635	90 773	551 410	907 380
1991	22 714	25 521	48 859	1 677	11 898	110 669	581 920	982 189
1992	24 197	27 188	54 527	1 931	12 186	120 029	605 465	1 034 680
1993	21 348	23 987	55 891	1 774	17 002	120 002	635 433	1 073 615
1994	20 158	22 650	57 736	1 825	19 259	121 628	680 695	1 141 657
1995	22 328	25 088	58 587	2 018	20 064	128 085	713 041	1 202 060
1996	27 558	35 860	59 458	1 598	23 105	147 579	759 645	1 289 969
1997	20 959	23 774	59 506	1 527	24 066	129 832	811 519	1 353 296
1998	21 601	24 309	60 421	1 503	26 324	134 158	859 527	1 437 661
1999	23 788	26 723	64 775	1 456	27 634	144 376	896 017	1 501 644
<b>Unadjusted</b>								
1996 Q1	5 914	6 644	15 303	775	6 242	34 878	180 274	311 978
Q2	5 927	6 658	15 108	217	5 852	33 762	182 307	305 462
Q3	10 678	16 894	14 371	225	5 452	47 620	193 522	335 282
Q4	5 039	5 664	14 676	381	5 559	31 319	203 542	337 247
1997 Q1	5 319	5 974	15 759	689	6 184	33 925	193 434	332 691
Q2	5 340	5 999	14 587	263	6 123	32 312	196 116	323 336
Q3	4 846	5 444	14 288	256	6 328	31 162	207 721	341 195
Q4	5 454	6 357	14 872	319	5 431	32 433	214 248	356 074
1998 Q1	6 170	6 974	16 071	641	7 077	36 933	203 275	356 763
Q2	5 528	6 211	15 024	228	6 001	32 992	207 509	342 281
Q3	4 647	5 220	14 817	314	6 419	31 417	220 595	361 870
Q4	5 256	5 904	14 509	320	6 827	32 816	228 148	376 747
1999 Q1	5 624	6 318	16 903	573	7 092	36 510	209 575	364 143
Q2	5 808	6 525	15 520	318	6 523	34 694	220 304	361 570
Q3	4 891	5 494	15 693	295	7 158	33 531	227 779	377 905
Q4	7 465	8 386	16 659	270	6 861	39 641	238 359	398 026
2000 Q1	6 486	7 287	16 765	864	7 176	38 578	226 452	390 002
Q2	5 812	6 529	16 547	311	7 297	36 496	226 158	376 591
Q3	5 133	5 766	16 895	456	7 481	35 731	236 901	395 672
<b>Seasonally adjusted</b>								
1996 Q1	RPMP	RPMQ	RPGM	RPDV	RPMT	RPMO	RPMB	RPMA
Q1	5 914	6 644	14 825	752	5 833	33 968	185 674	313 606
Q2	5 927	6 658	14 953	221	6 012	33 771	189 100	316 321
Q3	10 678	16 894	14 745	230	5 650	48 197	190 652	334 890
Q4	5 039	5 664	14 935	395	5 610	31 643	194 219	325 152
1997 Q1	5 319	5 974	14 991	661	5 954	32 899	198 661	332 172
Q2	5 340	5 999	14 447	261	6 089	32 136	200 869	333 306
Q3	4 846	5 444	14 775	262	6 358	31 685	204 620	340 089
Q4	5 454	6 357	15 293	343	5 665	33 112	207 369	347 729
1998 Q1	6 170	6 974	15 307	605	6 728	35 784	209 875	353 849
Q2	5 528	6 211	15 176	232	6 020	33 167	213 021	355 072
Q3	4 647	5 220	15 272	331	6 367	31 837	218 466	362 140
Q4	5 256	5 904	14 666	335	7 209	33 370	218 165	366 600
1999 Q1	5 624	6 318	16 103	519	6 667	35 231	217 224	363 539
Q2	5 808	6 525	15 783	311	6 610	35 037	221 937	372 439
Q3	4 891	5 494	16 133	330	7 159	34 007	224 799	375 887
Q4	7 465	8 386	16 756	296	7 198	40 101	232 057	389 779
2000 Q1	6 486	7 287	16 187	774	6 956	37 690	230 059	385 988
Q2	5 812	6 529	16 889	306	7 470	37 006	232 713	391 914
Q3	5 133	5 766	17 238	503	7 444	36 084	236 630	396 129

# A14 Income and capital accounts : United Kingdom

£ million

## REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social benefits in kind				
	Disposable income, gross	Social assistance benefits in kind	Transfers of individual non-market goods and services		Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services		Adjusted gross disposable income	Total uses
			D.6313	D.632			D.63	D.6313		
B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU	
NQCO	NRNC	NRNE	NRNF	NQCB	NRNI	NRNK	NRNL	NRNM	NQCB	
1990	551 410	59 615	11 401	71 016	622 426	59 615	11 401	71 016	551 410	622 426
1991	581 920	66 524	11 096	77 620	659 540	66 524	11 096	77 620	581 920	659 540
1992	605 465	73 205	10 806	84 011	689 476	73 205	10 806	84 011	605 465	689 476
1993	635 433	75 000	13 981	88 981	724 414	75 000	13 981	88 981	635 433	724 414
1994	680 695	77 512	15 287	92 799	773 494	77 512	15 287	92 799	680 695	773 494
1995	713 041	82 311	16 481	98 792	811 833	82 311	16 481	98 792	713 041	811 833
1996	759 645	85 638	18 385	104 023	863 668	85 638	18 385	104 023	759 645	863 668
1997	811 519	88 451	19 602	108 053	919 572	88 451	19 602	108 053	811 519	919 572
1998	859 527	92 079	20 972	113 051	972 578	92 079	20 972	113 051	859 527	972 578
1999	896 017	97 257	22 537	119 794	1 015 811	97 257	22 537	119 794	896 017	1 015 811
<b>Unadjusted</b>										
1996 Q1	180 274	22 054	4 153	26 207	206 481	22 054	4 153	26 207	180 274	206 481
Q2	182 307	20 972	4 718	25 690	207 997	20 972	4 718	25 690	182 307	207 997
Q3	193 522	21 142	4 818	25 960	219 482	21 142	4 818	25 960	193 522	219 482
Q4	203 542	21 470	4 696	26 166	229 708	21 470	4 696	26 166	203 542	229 708
1997 Q1	193 434	21 868	4 970	26 838	220 272	21 868	4 970	26 838	193 434	220 272
Q2	196 116	22 032	4 757	26 789	222 905	22 032	4 757	26 789	196 116	222 905
Q3	207 721	22 216	4 954	27 170	234 891	22 216	4 954	27 170	207 721	234 891
Q4	214 248	22 335	4 921	27 256	241 504	22 335	4 921	27 256	214 248	241 504
1998 Q1	203 275	22 470	5 218	27 688	230 963	22 470	5 218	27 688	203 275	230 963
Q2	207 509	22 847	5 140	27 987	235 496	22 847	5 140	27 987	207 509	235 496
Q3	220 595	23 230	5 270	28 500	249 095	23 230	5 270	28 500	220 595	249 095
Q4	228 148	23 532	5 344	28 876	257 024	23 532	5 344	28 876	228 148	257 024
1999 Q1	209 575	24 096	5 179	29 275	238 850	24 096	5 179	29 275	209 575	238 850
Q2	220 304	24 048	5 570	29 618	249 922	24 048	5 570	29 618	220 304	249 922
Q3	227 779	24 517	5 701	30 218	257 997	24 517	5 701	30 218	227 779	257 997
Q4	238 359	24 596	6 087	30 683	269 042	24 596	6 087	30 683	238 359	269 042
2000 Q1	226 452	26 269	5 486	31 755	258 207	26 269	5 486	31 755	226 452	258 207
Q2	226 158	25 901	5 402	31 303	257 461	25 901	5 402	31 303	226 158	257 461
Q3	236 901	26 177	5 536	31 713	268 614	26 177	5 536	31 713	236 901	268 614
<b>Seasonally adjusted</b>										
1996 Q1	RPMB	RPPB	RPPC	RPOY	RPPD	RPPJ	RPPF	RPPE	RPPD	
Q2	185 674	21 958	4 452	26 410	212 084	21 958	4 452	26 410	185 674	212 084
Q3	189 100	20 930	4 579	25 509	214 609	20 930	4 579	25 509	189 100	214 609
Q4	190 652	21 292	4 621	25 913	216 565	21 292	4 621	25 913	190 652	216 565
1997 Q1	194 219	21 458	4 733	26 191	220 410	21 458	4 733	26 191	194 219	220 410
1997 Q1	198 661	21 775	5 050	26 825	225 486	21 775	5 050	26 825	198 661	225 486
Q2	200 869	22 032	4 718	26 750	227 619	22 032	4 718	26 750	200 869	227 619
Q3	204 620	22 333	4 895	27 228	231 848	22 333	4 895	27 228	204 620	231 848
Q4	207 369	22 311	4 939	27 250	234 619	22 311	4 939	27 250	207 369	234 619
1998 Q1	209 875	22 415	5 218	27 633	237 508	22 415	5 218	27 633	209 875	237 508
Q2	213 021	22 916	5 140	28 056	241 077	22 916	5 140	28 056	213 021	241 077
Q3	218 466	23 336	5 270	28 606	247 072	23 336	5 270	28 606	218 466	247 072
Q4	218 165	23 412	5 344	28 756	246 921	23 412	5 344	28 756	218 165	246 921
1999 Q1	217 224	23 748	5 179	28 927	246 151	23 748	5 179	28 927	217 224	246 151
Q2	221 937	24 195	5 570	29 765	251 702	24 195	5 570	29 765	221 937	251 702
Q3	224 799	24 561	5 701	30 262	255 061	24 561	5 701	30 262	224 799	255 061
Q4	232 057	24 753	6 087	30 840	262 897	24 753	6 087	30 840	232 057	262 897
2000 Q1	230 059	25 926	5 486	31 412	261 471	25 926	5 486	31 412	230 059	261 471
Q2	232 713	26 052	5 402	31 454	264 167	26 052	5 402	31 454	232 713	264 167
Q3	236 630	26 207	5 536	31 743	268 373	26 207	5 536	31 743	236 630	268 373



# A15 Income and capital accounts : United Kingdom

£ million

USE OF DISPOSABLE INCOME ACCOUNT									
RESOURCES				USES					
Year	Disposable income, gross B.6g	Adjustment for the change in net equity of households and pension funds D.8	Total resources TR	P.3 Final consumption expenditure			Adjustment for the change in net equity of households in pension funds D.8	Saving, gross B.8g	Total uses TU
				Individual consumption expenditure P.31	Collective consumption expenditure P.32	Total P.3			
				NQEO	NQEP	ABKW	NQEL	NQCA	NVCW
1990	551 410	18 238	569 648	407 508	51 005	458 513	18 247	92 888	569 648
1991	581 920	15 596	597 516	435 405	55 216	490 621	15 602	91 293	597 516
1992	605 465	13 265	618 730	461 158	56 006	517 164	13 271	88 295	618 730
1993	635 433	10 742	646 175	488 089	56 413	544 502	10 741	90 932	646 175
1994	680 695	10 577	691 272	512 061	58 862	570 923	10 574	109 775	691 272
1995	713 041	11 690	724 731	537 245	58 764	596 009	11 688	117 034	724 731
1996	759 645	14 824	774 469	571 864	61 122	632 986	14 822	126 661	774 469
1997	811 519	15 692	827 211	606 360	59 958	666 318	15 690	145 203	827 211
1998	859 527	16 369	875 896	643 902	62 688	706 590	16 367	152 939	875 896
1999	896 017	18 209	914 226	682 709	67 742	750 451	18 207	145 568	914 226
<b>Unadjusted</b>									
1996 Q1	180 274	3 630	183 904	136 230	14 993	151 223	3 630	29 051	183 904
Q2	182 307	4 131	186 438	138 736	15 380	154 116	4 132	28 190	186 438
Q3	193 522	4 491	198 013	146 508	15 161	161 669	4 491	31 853	198 013
Q4	203 542	2 572	206 114	150 390	15 588	165 978	2 569	37 567	206 114
1997 Q1	193 434	3 276	196 710	143 313	14 959	158 272	3 275	35 163	196 710
Q2	196 116	5 338	201 454	147 637	14 801	162 438	5 338	33 678	201 454
Q3	207 721	4 695	212 416	155 908	14 539	170 447	4 695	37 274	212 416
Q4	214 248	2 383	216 631	159 502	15 659	175 161	2 382	39 088	216 631
1998 Q1	203 275	3 960	207 235	151 859	15 440	167 299	3 959	35 977	207 235
Q2	207 509	4 821	212 330	157 474	15 431	172 905	4 821	34 604	212 330
Q3	220 595	5 000	225 595	164 929	15 717	180 646	5 000	39 949	225 595
Q4	228 148	2 588	230 736	169 640	16 100	185 740	2 587	42 409	230 736
1999 Q1	209 575	3 729	213 304	161 980	15 896	177 876	3 728	31 700	213 304
Q2	220 304	6 309	226 613	167 874	17 089	184 963	6 309	35 341	226 613
Q3	227 779	5 102	232 881	172 892	17 197	190 089	5 101	37 691	232 881
Q4	238 359	3 069	241 428	179 963	17 560	197 523	3 069	40 836	241 428
2000 Q1	226 452	3 287	229 739	170 719	15 574	186 293	3 286	40 160	229 739
Q2	226 158	5 468	231 626	175 804	17 644	193 448	5 468	32 710	231 626
Q3	236 901	5 602	242 503	181 795	17 872	199 667	5 602	37 234	242 503
<b>Seasonally adjusted</b>									
Year	RPRT	RPTD	RPRU	RPRX	RPRY	ABKY	RPRW	RPRV	RPRU
1996 Q1	185 674	4 167	189 841	140 945	14 711	155 656	4 167	30 018	189 841
Q2	189 100	3 371	192 471	141 487	15 424	156 911	3 372	32 188	192 471
Q3	190 652	3 486	194 138	143 576	15 396	158 972	3 486	31 680	194 138
Q4	194 219	3 800	198 019	145 856	15 591	161 447	3 797	32 775	198 019
1997 Q1	198 661	3 776	202 437	147 994	14 777	162 771	3 775	35 891	202 437
Q2	200 869	4 780	205 649	150 220	15 059	165 279	4 780	35 590	205 649
Q3	204 620	4 141	208 761	152 924	14 851	167 775	4 141	36 845	208 761
Q4	207 369	2 995	210 364	155 222	15 271	170 493	2 994	36 877	210 364
1998 Q1	209 875	4 694	214 569	157 428	15 476	172 904	4 693	36 972	214 569
Q2	213 021	3 758	216 779	160 072	15 529	175 601	3 758	37 420	216 779
Q3	218 466	4 059	222 525	162 182	15 721	177 903	4 059	40 563	222 525
Q4	218 165	3 858	222 023	164 220	15 962	180 182	3 857	37 984	222 023
1999 Q1	217 224	4 441	221 665	167 091	16 503	183 594	4 440	33 631	221 665
Q2	221 937	5 124	227 061	169 814	16 746	186 560	5 124	35 377	227 061
Q3	224 799	4 272	229 071	171 305	17 114	188 419	4 271	36 381	229 071
Q4	232 057	4 372	236 429	174 499	17 379	191 878	4 372	40 179	236 429
2000 Q1	230 059	4 036	234 095	176 142	16 176	192 318	4 035	37 742	234 095
Q2	232 713	4 394	237 107	178 132	17 627	195 759	4 394	36 954	237 107
Q3	236 630	4 758	241 388	180 084	17 941	198 025	4 758	38 605	241 388



# A15 Income and capital accounts : United Kingdom

continued

£ million

## USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	RESOURCES			USES					
	Adjusted disposable income	Adjustment for the change in net equity of households in pension funds	Total resources	Actual final consumption			Adjustment for the change in net equity of households in pension funds	Saving, gross	Total uses
				Actual individual consumption	Actual collective consumption	Total			
	B.7g	D.8	TR	P.41	P.42	P.4	D.8	B.8g	TU
NRNM	NVCI	NVCW	ABRE	NRMZ	NRMX	NQEL	NQCA	NVCW	
1990	551 410	18 238	569 648	407 508	51 005	458 513	18 247	92 888	569 648
1991	581 920	15 596	597 516	435 405	55 216	490 621	15 602	91 293	597 516
1992	605 465	13 265	618 730	461 158	56 006	517 164	13 271	88 295	618 730
1993	635 433	10 742	646 175	488 089	56 413	544 502	10 741	90 932	646 175
1994	680 695	10 577	691 272	512 061	58 862	570 923	10 574	109 775	691 272
1995	713 041	11 690	724 731	537 245	58 764	596 009	11 688	117 034	724 731
1996	759 645	14 824	774 469	571 864	61 122	632 986	14 822	126 661	774 469
1997	811 519	15 692	827 211	606 360	59 958	666 318	15 690	145 203	827 211
1998	859 527	16 369	875 896	643 902	62 688	706 590	16 367	152 939	875 896
1999	896 017	18 209	914 226	682 709	67 742	750 451	18 207	145 568	914 226
<b>Unadjusted</b>									
1996 Q1	180 274	3 630	183 904	136 230	14 993	151 223	3 630	29 051	183 904
Q2	182 307	4 131	186 438	138 736	15 380	154 116	4 132	28 190	186 438
Q3	193 522	4 491	198 013	146 508	15 161	161 669	4 491	31 853	198 013
Q4	203 542	2 572	206 114	150 390	15 588	165 978	2 569	37 567	206 114
1997 Q1	193 434	3 276	196 710	143 313	14 959	158 272	3 275	35 163	196 710
Q2	196 116	5 338	201 454	147 637	14 801	162 438	5 338	33 678	201 454
Q3	207 721	4 695	212 416	155 908	14 539	170 447	4 695	37 274	212 416
Q4	214 248	2 383	216 631	159 502	15 659	175 161	2 382	39 088	216 631
1998 Q1	203 275	3 960	207 235	151 859	15 440	167 299	3 959	35 977	207 235
Q2	207 509	4 821	212 330	157 474	15 431	172 905	4 821	34 604	212 330
Q3	220 595	5 000	225 595	164 929	15 717	180 646	5 000	39 949	225 595
Q4	228 148	2 588	230 736	169 640	16 100	185 740	2 587	42 409	230 736
1999 Q1	209 575	3 729	213 304	161 980	15 896	177 876	3 728	31 700	213 304
Q2	220 304	6 309	226 613	167 874	17 089	184 963	6 309	35 341	226 613
Q3	227 779	5 102	232 881	172 892	17 197	190 089	5 101	37 691	232 881
Q4	238 359	3 069	241 428	179 963	17 560	197 523	3 069	40 836	241 428
2000 Q1	226 452	3 287	229 739	170 719	15 574	186 293	3 286	40 160	229 739
Q2	226 158	5 468	231 626	175 804	17 644	193 448	5 468	32 710	231 626
Q3	236 901	5 602	242 503	181 795	17 872	199 667	5 602	37 234	242 503
<b>Seasonally adjusted</b>									
	RPPE	RPTD	RPRU	ABRF	RPSI	RPTH	RPRW	RPRV	RPRU
1996 Q1	185 674	4 167	189 841	140 945	14 711	155 656	4 167	30 018	189 841
Q2	189 100	3 371	192 471	141 487	15 424	156 911	3 372	32 188	192 471
Q3	190 652	3 486	194 138	143 576	15 396	158 972	3 486	31 680	194 138
Q4	194 219	3 800	198 019	145 856	15 591	161 447	3 797	32 775	198 019
1997 Q1	198 661	3 776	202 437	147 994	14 777	162 771	3 775	35 891	202 437
Q2	200 869	4 780	205 649	150 220	15 059	165 279	4 780	35 590	205 649
Q3	204 620	4 141	208 761	152 924	14 851	167 775	4 141	36 845	208 761
Q4	207 369	2 995	210 364	155 222	15 271	170 493	2 994	36 877	210 364
1998 Q1	209 875	4 694	214 569	157 428	15 476	172 904	4 693	36 972	214 569
Q2	213 021	3 758	216 779	160 072	15 529	175 601	3 758	37 420	216 779
Q3	218 466	4 059	222 525	162 182	15 721	177 903	4 059	40 563	222 525
Q4	218 165	3 858	222 023	164 220	15 962	180 182	3 857	37 984	222 023
1999 Q1	217 224	4 441	221 665	167 091	16 503	183 594	4 440	33 631	221 665
Q2	221 937	5 124	227 061	169 814	16 746	186 560	5 124	35 377	227 061
Q3	224 799	4 272	229 071	171 305	17 114	188 419	4 271	36 381	229 071
Q4	232 057	4 372	236 429	174 499	17 379	191 878	4 372	40 179	236 429
2000 Q1	230 059	4 036	234 095	176 142	16 176	192 318	4 035	37 742	234 095
Q2	232 713	4 394	237 107	178 132	17 627	195 759	4 394	36 954	237 107
Q3	236 630	4 758	241 388	180 084	17 941	198 025	4 758	38 605	241 388

# A16 Income and capital accounts : United Kingdom

£ million

## ACCUMULATION ACCOUNTS

### CAPITAL ACCOUNT

#### CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

##### Changes in liabilities and net worth

	D.9 Capital transfers receivable					-D.9 less Capital transfers payable				Total change in liabilities and net worth B.10.1g
	Gross saving	Capital taxes	Investment grants	Other capital transfers	Total	Capital taxes	Investment grants	Other capital transfers	Total	
	B.8g	D.91	D.92	D.99	D.9	-D.91	-D.92	-D.99	-D.9	
	NQET	NQEY	NQFB	NQFD	NQEW	-NQCC	-NVDG	-NQCE	-NQCF	NQCT
1990	92 888	1 321	12 041	3 291	16 653	-1 321	-11 667	-3 168	-16 156	93 385
1991	91 293	1 264	10 590	1 513	13 367	-1 264	-10 392	-1 421	-13 077	91 583
1992	88 295	1 228	10 727	6 001	17 956	-1 228	-10 366	-5 941	-17 535	88 716
1993	90 932	1 278	11 924	777	13 979	-1 278	-11 596	-796	-13 670	91 241
1994	109 775	1 439	10 859	729	13 027	-1 439	-10 387	-1 168	-12 994	109 808
1995	117 034	1 441	10 180	2 420	14 041	-1 441	-9 843	-2 223	-13 507	117 568
1996	126 661	1 637	10 208	2 606	14 451	-1 637	-9 701	-2 391	-13 729	127 383
1997	145 203	1 601	9 602	942	12 145	-1 601	-8 902	-804	-11 307	146 041
1998	152 939	1 794	7 978	1 183	10 955	-1 794	-7 747	-893	-10 434	153 460
1999	145 568	1 946	9 196	1 401	12 543	-1 946	-9 035	-766	-11 747	146 364
<b>Unadjusted</b>										
1996 Q1	29 051	410	3 947	1 810	6 167	-410	-3 749	-1 754	-5 913	29 305
Q2	28 190	410	1 879	218	2 507	-410	-1 823	-161	-2 394	28 303
Q3	31 853	410	2 057	219	2 686	-410	-1 851	-169	-2 430	32 109
Q4	37 567	407	2 325	359	3 091	-407	-2 278	-307	-2 992	37 666
1997 Q1	35 163	353	3 368	250	3 971	-353	-3 211	-179	-3 743	35 391
Q2	33 678	415	1 925	239	2 579	-415	-1 883	-197	-2 495	33 762
Q3	37 274	432	1 953	229	2 614	-432	-1 771	-213	-2 416	37 472
Q4	39 088	401	2 356	224	2 981	-401	-2 037	-215	-2 653	39 416
1998 Q1	35 977	436	2 903	249	3 588	-436	-2 918	-212	-3 566	35 999
Q2	34 604	441	1 614	280	2 335	-441	-1 586	-337	-2 364	34 575
Q3	39 949	485	1 688	310	2 483	-485	-1 571	-181	-2 237	40 195
Q4	42 409	432	1 773	344	2 549	-432	-1 672	-163	-2 267	42 691
1999 Q1	31 700	445	3 268	250	3 963	-445	-3 284	-249	-3 978	31 685
Q2	35 341	466	1 789	333	2 588	-466	-1 636	-208	-2 310	35 619
Q3	37 691	566	2 048	421	3 035	-566	-2 052	-171	-2 789	37 937
Q4	40 836	469	2 091	397	2 957	-469	-2 063	-138	-2 670	41 123
2000 Q1	40 160	546	3 186	327	4 059	-546	-3 032	-262	-3 840	40 379
Q2	32 710	567	1 797	396	2 760	-567	-1 330	-205	-2 102	33 368
Q3	37 234	578	2 217	594	3 389	-578	-2 127	-284	-2 989	37 634
<b>Seasonally adjusted</b>										
	RPXW	RPXY	RPXZ	RPYA	RPXX	-RPYD	-RPYE	-RPYF	-RPYC	RPXV
1996 Q1	30 018	410	2 639	1 810	4 859	-410	-2 441	-1 754	-4 605	30 272
Q2	32 188	410	2 276	218	2 904	-410	-2 220	-161	-2 791	32 301
Q3	31 680	410	2 633	219	3 262	-410	-2 427	-169	-3 006	31 936
Q4	32 775	407	2 660	359	3 426	-407	-2 613	-307	-3 327	32 874
1997 Q1	35 891	353	2 828	250	3 431	-353	-2 671	-179	-3 203	36 119
Q2	35 590	415	2 201	239	2 855	-415	-2 159	-197	-2 771	35 674
Q3	36 845	432	2 157	229	2 818	-432	-1 975	-213	-2 620	37 043
Q4	36 877	401	2 416	224	3 041	-401	-2 097	-215	-2 713	37 205
1998 Q1	36 972	436	2 315	249	3 000	-436	-2 330	-212	-2 978	36 994
Q2	37 420	441	1 840	280	2 561	-441	-1 812	-337	-2 590	37 391
Q3	40 563	485	1 932	310	2 727	-485	-1 815	-181	-2 481	40 809
Q4	37 984	432	1 891	344	2 667	-432	-1 790	-163	-2 385	38 266
1999 Q1	33 631	445	2 532	250	3 227	-445	-2 548	-249	-3 242	33 616
Q2	35 377	466	2 131	333	2 930	-466	-1 978	-208	-2 652	35 655
Q3	36 381	566	2 340	421	3 327	-566	-2 344	-171	-3 081	36 627
Q4	40 179	469	2 193	397	3 059	-469	-2 165	-138	-2 772	40 466
2000 Q1	37 742	546	2 546	307	3 399	-546	-2 392	-242	-3 180	37 961
Q2	36 954	567	2 198	396	3 161	-567	-1 731	-205	-2 503	37 612
Q3	38 605	578	2 554	482	3 614	-578	-2 464	-172	-3 214	39 005

# A16 Income and capital accounts : United Kingdom

continued

£ million

## ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

	Changes in assets							
	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Statistical discrepancy for expenditure	Net lending/borrowing	Total change in assets
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total				
	P.51	P.52	P.53	P.5	K.2	de	B.9	B.10.1g
NQFN	NQFO	NQFP	NQFM	NQFJ	RVFD	NQFH	NQCT	
1990	114 314	-1 800	-113	112 401	-	-	-19 016	93 385
1991	104 680	-4 927	-86	99 667	-	-	-8 084	91 583
1992	100 278	-1 937	36	98 377	-	-	-9 661	88 716
1993	101 230	329	-9	101 550	-	-	-10 309	91 241
1994	107 390	3 708	136	111 234	-	-1	-1 426	109 808
1995	116 360	4 512	-92	120 780	-	-1	-3 212	117 568
1996	125 675	1 771	-185	127 261	-14	1	136	127 383
1997	134 153	4 388	39	138 580	34	-	7 427	146 041
1998	148 071	4 461	487	153 019	48	-1	394	153 460
1999	157 610	-1 946	245	155 909	-12	-459	-9 074	146 364
<b>Unadjusted</b>								
1996 Q1	32 061	-966	-64	31 031	-6	-1 390	-329	29 305
Q2	29 799	1 964	14	31 777	-3	-2 061	-1 410	28 303
Q3	31 373	-103	-97	31 173	1	1 040	-105	32 109
Q4	32 442	876	-38	33 280	-6	2 412	1 980	37 666
1997 Q1	33 163	261	-17	33 407	12	-900	2 872	35 391
Q2	31 515	2 934	57	34 506	16	-1 660	900	33 762
Q3	33 304	869	7	34 180	5	1 290	1 997	37 472
Q4	36 171	324	-8	36 487	1	1 270	1 658	39 416
1998 Q1	37 245	585	166	37 996	35	-1 870	-162	35 999
Q2	35 404	1 707	61	37 172	12	-1 870	-739	34 575
Q3	36 643	959	124	37 726	17	866	1 586	40 195
Q4	38 779	1 210	136	40 125	-16	2 873	-291	42 691
1999 Q1	39 623	-1 777	43	37 889	-1	-1 871	-4 332	31 685
Q2	37 525	-998	136	36 663	31	164	-1 239	35 619
Q3	39 001	1 642	-85	40 558	-22	788	-3 387	37 937
Q4	41 461	-813	151	40 799	-20	460	-116	41 123
2000 Q1	41 747	2 157	57	43 961	-13	-404	-3 165	40 379
Q2	39 668	-1 698	-32	37 938	-33	-1 934	-2 603	33 368
Q3	40 148	1 010	-56	41 102	-39	140	-3 569	37 634
<b>Seasonally adjusted</b>								
1996 Q1	RQCN	RQCO	RQCP	RQCM	RQCJ	GIXM	RQCI	RPXV
Q2	30 995	476	-80	31 391	-1	-	-1 118	30 272
Q3	31 386	789	-49	32 126	-8	-	183	32 301
Q4	31 674	644	-20	32 298	2	-	-364	31 936
1997 Q1	31 620	-138	-36	31 446	-7	-	1 435	32 874
1997 Q1	32 149	1 252	-7	33 394	4	-	2 721	36 119
Q2	33 145	755	-5	33 895	10	-	1 769	35 674
Q3	33 555	939	55	34 549	7	-	2 487	37 043
Q4	35 304	1 443	-4	36 743	13	-	449	37 205
1998 Q1	36 425	840	177	37 442	24	-	-472	36 994
Q2	36 672	883	-49	37 506	6	-	-121	37 391
Q3	37 270	1 127	291	38 688	19	-	2 102	40 809
Q4	37 704	1 611	68	39 383	-1	-	-1 116	38 266
1999 Q1	38 614	-316	47	38 345	-9	-43	-4 677	33 616
Q2	38 937	-1 759	26	37 204	19	-87	-1 481	35 655
Q3	39 209	60	72	39 341	-18	-135	-2 561	36 627
Q4	40 850	69	100	41 019	-4	-194	-355	40 466
2000 Q1	40 534	755	84	41 373	-22	-338	-3 052	37 961
Q2	41 070	-154	-126	40 790	-44	-391	-2 743	37 612
Q3	40 749	1 370	88	42 207	-34	-429	-2 739	39 005

# A17 Income and capital accounts : Public corporations

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES							USES						
	D.4 Property income, received							D.4 Property income, paid						
	Gross Operating surplus	Interest	Distribut- ed income of corps.	Property income attributed to insurance policy-ho- lders	Rent	Total	Total resources	Interest	Distribut- ed income of corps	Rent	Total	Balance of gross primary income	Total uses	
														B.2g
NRJT	CPBV	FACT	FAOT	FAOZ	FAOP	FAOU	XAQZ	FDEP	FAOZ	FAOV	NRJX	FAOU		
1990	4 110	693	12	-	-	705	4 815	1 950	-	-	1 950	2 865	4 815	
1991	2 207	483	16	-	-	499	2 706	1 288	-	-	1 288	1 418	2 706	
1992	2 237	448	17	-	-	465	2 702	1 221	92	-	1 313	1 389	2 702	
1993	3 206	411	16	-	-	427	3 633	1 489	36	-	1 525	2 108	3 633	
1994	3 627	494	15	-	-	509	4 136	2 186	62	-	2 248	1 888	4 136	
1995	5 367	638	25	-	-	663	6 030	2 415	116	-	2 531	3 499	6 030	
1996	5 114	830	21	-	-	851	5 965	2 557	102	-	2 659	3 306	5 965	
1997	4 205	699	23	-	-	722	4 927	1 941	77	-	2 018	2 909	4 927	
1998	4 054	833	22	-	-	855	4 909	2 340	87	-	2 427	2 482	4 909	
1999	4 155	603	92	-	-	695	4 850	2 645	89	-	2 734	2 116	4 850	
<b>Unadjusted</b>														
1996 Q1	1 169	350	4	-	-	354	1 523	1 433	-	-	1 433	90	1 523	
Q2	1 371	164	5	-	-	169	1 540	112	65	-	177	1 363	1 540	
Q3	1 269	160	5	-	-	165	1 434	716	-	-	716	718	1 434	
Q4	1 305	156	7	-	-	163	1 468	296	37	-	333	1 135	1 468	
1997 Q1	676	169	5	-	-	174	850	938	-	-	938	-88	850	
Q2	1 046	167	7	-	-	174	1 220	129	31	-	160	1 060	1 220	
Q3	1 115	180	5	-	-	185	1 300	659	-	-	659	641	1 300	
Q4	1 368	183	6	-	-	189	1 557	215	46	-	261	1 296	1 557	
1998 Q1	873	229	5	-	-	234	1 107	1 324	-	-	1 324	-217	1 107	
Q2	1 060	200	6	-	-	206	1 266	136	33	-	169	1 097	1 266	
Q3	1 029	217	5	-	-	222	1 251	639	-	-	639	612	1 251	
Q4	1 092	187	6	-	-	193	1 285	241	54	-	295	990	1 285	
1999 Q1	964	179	21	-	-	200	1 164	1 415	-	-	1 415	-251	1 164	
Q2	1 038	136	26	-	-	162	1 200	128	45	-	173	1 027	1 200	
Q3	979	141	22	-	-	163	1 142	222	-	-	222	920	1 142	
Q4	1 174	147	23	-	-	170	1 344	880	44	-	924	420	1 344	
2000 Q1	940	139	21	-	-	160	1 100	1 072	-	-	1 072	28	1 100	
Q2	901	126	24	-	-	150	1 051	161	20	-	181	870	1 051	
Q3	791	105	23	-	-	128	919	879	-	-	879	40	919	
<b>Seasonally adjusted</b>														
1996 Q1	CAEQ	RNZF	RNZG	RNQS	RNEY	RPBG	RPBH	XAQY	FDFT		RPBJ	RPBI	RPBH	
Q1	1 490	303	5	-	-	308	1 798	826	15	-	841	957	1 798	
Q2	1 287	194	5	-	-	199	1 486	414	58	-	472	1 014	1 486	
Q3	1 236	162	5	-	-	167	1 403	588	21	-	609	794	1 403	
Q4	1 101	171	6	-	-	177	1 278	729	8	-	737	541	1 278	
1997 Q1	1 099	149	6	-	-	155	1 254	496	16	-	512	742	1 254	
Q2	980	184	6	-	-	190	1 170	442	20	-	462	708	1 170	
Q3	988	176	5	-	-	181	1 169	480	21	-	501	668	1 169	
Q4	1 138	190	6	-	-	196	1 334	523	20	-	543	791	1 334	
1998 Q1	1 062	206	6	-	-	212	1 274	615	19	-	634	640	1 274	
Q2	1 006	217	5	-	-	222	1 228	539	19	-	558	670	1 228	
Q3	976	219	5	-	-	224	1 200	567	22	-	589	611	1 200	
Q4	1 010	191	6	-	-	197	1 207	619	27	-	646	561	1 207	
1999 Q1	1 124	167	22	-	-	189	1 313	526	20	-	546	767	1 313	
Q2	1 019	144	24	-	-	168	1 187	396	31	-	427	760	1 187	
Q3	969	144	23	-	-	167	1 136	-51	21	-	-30	1 166	1 136	
Q4	1 043	148	23	-	-	171	1 214	1 774	17	-	1 791	-577	1 214	
2000 Q1	1 074	131	22	-	-	153	1 227	231	20	-	251	976	1 227	
Q2	885	133	22	-	-	155	1 040	509	7	-	516	524	1 040	
Q3	768	108	24	-	-	132	900	493	20	-	513	387	900	

# A18 Income and capital accounts : Public corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	RESOURCES					USES				
	Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits	Net non-life insurance premiums	Gross Disposable income	Total uses
	B.5g	D.612	D.72	D.75	TR	D.51	D.623	D.71	B.6g	TU
	NRJX	EWRS	FDDF	RUDY	FDDH	FCCS	EWRS	FDDM	NRKD	FDDH
1990	2 865	66	–	–	2 931	161	66	–	2 704	2 931
1991	1 418	146	–	37	1 601	451	146	–	1 004	1 601
1992	1 389	217	–	112	1 718	199	217	–	1 302	1 718
1993	2 108	261	–	256	2 625	167	261	–	2 197	2 625
1994	1 888	362	–	420	2 670	166	362	–	2 142	2 670
1995	3 499	341	–	494	4 334	296	341	–	3 697	4 334
1996	3 306	288	–	537	4 131	228	288	–	3 615	4 131
1997	2 909	268	–	557	3 734	376	268	–	3 090	3 734
1998	2 482	263	–	595	3 340	215	263	–	2 862	3 340
1999	2 116	260	–	611	2 987	144	260	–	2 583	2 987
<b>Unadjusted</b>										
1996 Q1	90	78	–	127	295	228	78	–	–11	295
Q2	1 363	71	–	137	1 571	–	71	–	1 500	1 571
Q3	718	70	–	136	924	–	70	–	854	924
Q4	1 135	69	–	137	1 341	–	69	–	1 272	1 341
1997 Q1	–88	64	–	134	110	376	64	–	–330	110
Q2	1 060	69	–	141	1 270	–	69	–	1 201	1 270
Q3	641	68	–	141	850	–	68	–	782	850
Q4	1 296	67	–	141	1 504	–	67	–	1 437	1 504
1998 Q1	–217	70	–	148	1	49	70	–	–118	1
Q2	1 097	66	–	149	1 312	50	66	–	1 196	1 312
Q3	612	66	–	149	827	55	66	–	706	827
Q4	990	61	–	149	1 200	61	61	–	1 078	1 200
1999 Q1	–251	63	–	149	–39	36	63	–	–138	–39
Q2	1 027	60	–	154	1 241	88	60	–	1 093	1 241
Q3	920	61	–	154	1 135	–	61	–	1 074	1 135
Q4	420	76	–	154	650	20	76	–	554	650
2000 Q1	28	80	–	154	262	166	80	–	16	262
Q2	870	75	–	156	1 101	8	75	–	1 018	1 101
Q3	40	69	–	156	265	9	69	–	187	265
<b>Seasonally adjusted</b>										
1996 Q1	RPBI	78	RNRQ	127	RPKN	RPKP	78	RNPQ	RPKO	RPKN
Q2	957	71	–	137	1 162	57	71	–	1 027	1 162
Q3	1 014	70	–	136	1 222	57	70	–	1 094	1 222
Q4	794	69	–	137	1 000	57	69	–	873	1 000
1997 Q1	541	64	–	137	747	57	64	–	621	747
Q2	742	69	–	141	940	94	69	–	782	940
Q3	708	68	–	141	918	94	68	–	755	918
Q4	668	67	–	141	877	94	67	–	715	877
1998 Q1	791	70	–	149	999	94	70	–	838	999
Q2	640	66	–	148	858	49	66	–	739	858
Q3	670	66	–	149	885	50	66	–	769	885
Q4	611	66	–	149	826	55	66	–	705	826
1999 Q1	561	61	–	149	771	61	61	–	649	771
Q2	767	63	–	149	979	36	63	–	880	979
Q3	760	60	–	154	974	36	60	–	878	974
Q4	1 166	61	–	154	1 381	36	61	–	1 284	1 381
2000 Q1	–577	76	–	154	–347	36	76	–	–459	–347
Q2	976	80	–	154	1 210	61	80	–	1 069	1 210
Q3	524	75	–	156	755	61	75	–	619	755
Q3	387	69	–	156	612	61	69	–	482	612

# A19 Income and capital accounts : Public corporations

£ million

## ACCUMULATION ACCOUNTS

### CAPITAL ACCOUNT

#### CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets						
	D.9 Capital transfers receivable				Total change in liabilities and net worth	P.5 Gross capital formation			Acquisitions less disposals of non-financial assets	Net lending(+)/net borrowing(-)	Total change in assets	
	Gross saving	Investment grants	Other capital transfers	Total		Gross fixed capital formation	Changes in inventories	Total				
	B.8g	D.92	D.99	D.9	B.10.1g	P.51	P.52	P.5	K.2	B.9	B.10.1g	
	NRKD	FDBV	NZGD	FDBU	FDEG	FCCJ	DHHL	FDEH	FDEJ	CPCM	FDEG	
1990	2 704	6 161	2 000	8 161	10 865	5 499	-254	5 245	-390	6 010	10 865	
1991	1 004	3 104	123	3 227	4 231	4 413	58	4 471	-380	140	4 231	
1992	1 302	2 960	43	3 003	4 305	5 669	14	5 683	-264	-1 114	4 305	
1993	2 197	2 856	107	2 963	5 160	5 457	-164	5 293	-297	164	5 160	
1994	2 142	2 854	12	2 866	5 008	5 627	-313	5 314	-319	13	5 008	
1995	3 697	2 845	1 604	4 449	8 146	5 776	-158	5 618	-139	2 667	8 146	
1996	3 615	3 027	144	3 171	6 786	5 256	-199	5 057	-215	1 944	6 786	
1997	3 090	1 932	3	1 935	5 025	4 654	-1	4 653	-267	639	5 025	
1998	2 862	966	2	968	3 830	4 300	215	4 515	13	-698	3 830	
1999	2 583	1 159	11	1 170	3 753	4 447	-133	4 314	13	-574	3 753	
<b>Unadjusted</b>												
1996 Q1	-11	1 209	1	1 210	1 199	1 601	-44	1 557	-39	-319	1 199	
Q2	1 500	657	-	657	2 157	1 300	-96	1 204	-50	1 003	2 157	
Q3	854	587	1	588	1 442	1 164	-16	1 148	-60	354	1 442	
Q4	1 272	574	142	716	1 988	1 191	-43	1 148	-66	906	1 988	
1997 Q1	-330	818	1	819	489	1 364	18	1 382	-68	-825	489	
Q2	1 201	490	-	490	1 691	1 042	-7	1 035	-67	723	1 691	
Q3	782	196	1	197	979	1 141	4	1 145	-66	-100	979	
Q4	1 437	428	1	429	1 866	1 107	-16	1 091	-66	841	1 866	
1998 Q1	-118	484	1	485	367	1 307	-19	1 288	20	-941	367	
Q2	1 196	284	-	284	1 480	887	154	1 041	8	431	1 480	
Q3	706	49	-	49	755	1 019	-7	1 012	-3	-254	755	
Q4	1 078	149	1	150	1 228	1 087	87	1 174	-12	66	1 228	
1999 Q1	-138	483	1	484	346	1 437	-27	1 410	-9	-1 055	346	
Q2	1 093	194	7	201	1 294	890	-11	879	-2	417	1 294	
Q3	1 074	229	1	230	1 304	1 084	-39	1 045	7	252	1 304	
Q4	554	253	2	255	809	1 036	-56	980	17	-188	809	
2000 Q1	16	438	1	439	455	1 570	-73	1 497	-9	-1 033	455	
Q2	1 018	99	5	104	1 122	953	-16	937	-2	187	1 122	
Q3	187	43	1	44	231	1 001	-59	942	7	-718	231	
<b>Seasonally adjusted</b>												
	RPKO	RNZN		RPXF	RPXD	RNZN	DGAH	RQBR	RQBO	RQBN	RPXD	
1996 Q1	1 027	1 025	1	1 026	2 053	1 431	-63	1 368	-39	724	2 053	
Q2	1 094	560	-	560	1 654	1 334	-57	1 277	-50	427	1 654	
Q3	873	790	1	791	1 664	1 192	-41	1 151	-60	573	1 664	
Q4	621	652	142	794	1 415	1 299	-38	1 261	-66	220	1 415	
1997 Q1	782	644	1	645	1 427	1 164	-5	1 159	-68	336	1 427	
Q2	755	435	-	435	1 190	1 138	28	1 166	-67	91	1 190	
Q3	715	331	1	332	1 047	1 189	-3	1 186	-66	-73	1 047	
Q4	838	522	1	523	1 361	1 163	-21	1 142	-66	285	1 361	
1998 Q1	739	353	1	354	1 093	1 078	-8	1 070	20	3	1 093	
Q2	769	267	-	267	1 036	1 036	143	1 179	7	-150	1 036	
Q3	705	164	-	164	869	1 058	-10	1 048	-4	-175	869	
Q4	649	182	1	183	832	1 128	90	1 218	-10	-376	832	
1999 Q1	880	288	1	289	1 169	1 163	-11	1 152	-9	26	1 169	
Q2	878	185	7	192	1 070	1 054	-24	1 030	-2	42	1 070	
Q3	1 284	408	1	409	1 693	1 145	-42	1 103	7	583	1 693	
Q4	-459	278	2	280	-179	1 085	-56	1 029	17	-1 225	-179	
2000 Q1	1 069	234	1	235	1 304	1 186	-65	1 121	-9	192	1 304	
Q2	619	85	5	90	709	1 143	-28	1 115	-2	-404	709	
Q3	482	73	1	74	556	1 064	-62	1 002	7	-453	556	

# A20 Income and capital accounts : Private non-financial corporations

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES								Share of gross national income
	D.4 Property income, received								D.4 Property income, paid								
	Gross operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policyholders	Rent		Total resources	Interest	Distributed income of corps	Dividends	Reinvested earnings on direct foreign investment	Rent		Balance of primary income, gross		Total uses
						B.2g	D.41						D.42	D.43	D.44	D.45	
	NRJK	DSZR	DSZS	HDVR	FCFP	FAOL	FACV	FCFQ	DSZV	NVDC	NETZ	HDVB	FCFU	FCFR	NRJM	FCFQ	NRGZ
1990	107 132	15 416	14 094	8 138	662	111	38 421	145 553	33 333	51 121	29 772	1 794	758	87 006	58 547	145 553	10.7
1991	108 502	13 424	14 781	5 461	730	109	34 505	143 007	31 496	49 380	30 171	238	697	81 811	61 196	143 007	10.6
1992	108 460	10 815	16 413	4 539	786	108	32 661	141 121	28 583	52 946	33 403	109	682	82 320	58 801	141 121	9.7
1993	118 453	7 472	15 927	7 468	765	106	31 738	150 191	22 229	52 807	33 727	1 672	734	77 442	72 749	150 191	11.5
1994	133 237	7 408	18 422	11 704	780	108	38 422	171 659	21 408	58 655	38 549	3 533	693	84 289	87 370	171 659	12.8
1995	143 086	9 134	24 492	10 861	862	109	45 458	188 544	24 528	71 974	48 671	3 845	719	101 066	87 478	188 544	12.3
1996	158 805	9 159	25 437	12 782	779	115	48 272	207 077	23 661	77 301	54 793	5 177	753	106 892	100 185	207 077	13.2
1997	169 778	9 769	29 200	11 366	878	120	51 333	221 111	26 042	82 138	59 253	4 369	752	113 301	107 810	221 111	13.3
1998	174 421	13 590	27 341	10 428	978	120	52 457	226 878	31 232	79 262	55 173	2 617	568	113 679	113 199	226 878	13.1
1999	174 227	10 568	23 911	16 057	674	120	51 330	225 557	31 105	90 480	65 686	5 325	446	127 356	98 201	225 557	10.9
<b>Unadjusted</b>																	
1996 Q1	37 032	2 397	4 009	3 994	194	28	10 622	47 654	6 015	16 022	9 938	1 586	327	23 950	23 704	47 654	13.1
Q2	37 900	2 301	7 272	3 037	221	28	12 859	50 759	5 761	18 344	12 866	1 281	38	25 424	25 335	50 759	13.9
Q3	38 822	2 240	4 949	3 396	199	29	10 813	49 635	5 863	18 262	12 363	1 561	361	26 047	23 588	49 635	12.2
Q4	45 051	2 221	9 207	2 355	165	30	13 978	59 029	6 022	24 673	19 626	749	27	31 471	27 558	59 029	13.6
1997 Q1	40 298	2 149	4 222	4 040	244	30	10 685	50 983	6 020	16 367	10 751	1 662	374	24 423	26 560	50 983	13.7
Q2	40 902	2 307	6 922	3 096	266	30	12 621	53 523	6 311	22 037	16 252	735	30	29 113	24 410	53 523	12.4
Q3	41 597	2 564	7 679	3 957	239	30	14 469	56 066	6 546	20 425	14 711	768	316	28 055	28 011	56 066	13.4
Q4	46 981	2 749	10 377	273	129	30	13 558	60 539	7 165	23 309	17 539	1 204	32	31 710	28 829	60 539	13.5
1998 Q1	42 599	3 234	6 457	3 105	253	30	13 079	55 678	7 498	19 838	13 860	1 282	287	28 905	26 773	55 678	13.1
Q2	42 723	3 427	6 167	2 678	227	30	12 529	55 252	7 528	19 432	13 411	1 104	40	28 104	27 148	55 252	13.1
Q3	43 282	3 370	5 566	3 907	236	30	13 109	56 391	8 146	17 765	11 908	1 263	214	27 388	29 003	56 391	13.1
Q4	45 817	3 559	9 151	738	262	30	13 740	59 557	8 060	22 227	15 994	-1 032	27	29 282	30 275	59 557	13.2
1999 Q1	39 892	2 573	2 667	3 169	162	30	8 601	48 493	7 630	13 864	8 222	-356	198	21 336	27 157	48 493	12.9
Q2	40 498	2 576	9 012	3 188	186	30	14 992	55 490	7 190	33 064	26 385	556	34	40 844	14 646	55 490	6.6
Q3	44 319	2 479	4 672	6 243	95	30	13 519	57 838	7 904	19 091	13 003	2 562	193	29 750	28 088	57 838	12.3
Q4	49 518	2 940	7 560	3 457	231	30	14 218	63 736	8 381	24 461	18 076	2 563	21	35 426	28 310	63 736	11.9
2000 Q1	44 463	3 026	4 536	6 584	158	30	14 334	58 797	8 984	18 788	12 653	3 018	272	31 062	27 735	58 797	12.3
Q2	45 110	3 531	8 280	3 677	139	30	15 657	60 767	9 404	20 777	13 807	2 896	137	33 214	27 553	60 767	12.2
Q3	47 975	4 346	6 598	6 070	123	30	17 167	65 142	9 715	19 996	13 338	3 957	492	34 160	30 982	65 142	13.1
<b>Seasonally adjusted</b>																	
	CAER	ROAY	ROAZ	ROBA	RNQT		RPBM	RPBN	ROCG	ROCH	RVFT	ROCI	ROCP	RPBP	RPBO	RPBN	NRJL
1996 Q1	38 564	2 407	5 553	3 565	194	28	11 747	50 311	6 017	18 184	12 271	1 104	181	25 486	24 825	50 311	13.4
Q2	39 005	2 325	7 353	3 179	221	28	13 106	52 111	5 827	19 434	13 890	1 029	185	26 475	25 636	52 111	13.6
Q3	40 284	2 231	6 371	2 946	199	29	11 776	52 060	5 871	20 242	14 482	1 433	219	27 765	24 295	52 060	12.8
Q4	40 952	2 196	6 160	3 092	165	30	11 643	52 595	5 946	19 441	14 150	1 611	168	27 166	25 429	52 595	13.1
1997 Q1	42 080	2 159	5 882	3 502	244	30	11 817	53 897	6 049	18 643	13 156	1 208	234	26 134	27 763	53 897	14.0
Q2	41 463	2 329	6 982	3 233	266	30	12 840	54 303	6 397	22 923	17 132	510	178	30 008	24 295	54 303	12.1
Q3	42 770	2 558	9 501	3 490	239	30	15 818	58 588	6 536	22 382	16 774	674	173	29 765	28 823	58 588	14.0
Q4	43 465	2 723	6 835	1 141	129	30	10 858	54 323	7 060	18 190	12 191	1 977	167	27 394	26 929	54 323	12.9
1998 Q1	43 594	3 213	8 767	2 522	253	30	14 785	58 379	7 486	23 386	17 261	988	167	32 027	26 352	58 379	12.5
Q2	43 650	3 448	6 081	2 909	227	30	12 695	56 345	7 687	19 471	13 555	1 001	153	28 312	28 033	56 345	13.1
Q3	43 993	3 414	6 243	2 707	236	30	12 630	56 623	8 138	18 514	12 607	979	108	27 739	28 884	56 623	13.2
Q4	43 184	3 515	6 250	2 290	262	30	12 347	55 531	7 921	17 891	11 750	-351	140	25 601	29 930	55 531	13.6
1999 Q1	41 725	2 586	3 683	2 570	162	30	9 031	50 756	7 649	14 523	8 786	-431	84	21 825	28 931	50 756	13.3
Q2	42 425	2 604	9 119	3 620	186	30	15 559	57 984	7 314	32 261	25 814	655	140	40 370	17 614	57 984	7.9
Q3	44 001	2 504	5 509	4 786	95	30	12 924	56 925	7 860	22 022	15 829	1 919	96	31 897	25 028	56 925	11.1
Q4	46 076	2 874	5 600	5 081	231	30	13 816	59 892	8 282	21 674	15 257	3 182	126	33 264	26 628	59 892	11.5
2000 Q1	46 260	3 050	6 384	5 945	158	30	15 567	61 827	9 003	21 834	15 509	3 006	161	34 004	27 823	61 827	12.1
Q2	46 629	3 568	8 541	4 193	139	30	16 471	63 100	9 579	21 882	15 213	2 998	240	34 699	28 401	63 100	12.2
Q3	48 720	4 388	7 739	4 508	123	30	16 788	65 508	9 642	23 601	16 789	3 264	397	36 904	28 604	65 508	12.1

# A21 Income and capital accounts : Private non-financial corporations

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES						USES					
	Balance of primary incomes, gross	Imputed social contributions	Net non-life insurance claims	Total resources	Taxes on income	Social benefits	D.7 Current transfers other than taxes, social contributions and benefits			Gross disposable income	Total uses	
							Net non-life insurance premiums	Miscellaneous current transfers	Total			
							B.5g	D.612	D.72			TR
NRJM	EWRT	FDBA	FDBC	FCCP	EWRT	FDBH	FDBI	FCCN	NRJQ	FDBC		
1990	58 547	975	8 564	68 086	19 558	975	8 564	241	8 805	38 748	68 086	
1991	61 196	2 332	10 464	73 992	16 112	2 332	10 464	238	10 702	44 846	73 992	
1992	58 801	2 814	11 147	72 762	12 752	2 814	11 147	240	11 387	45 809	72 762	
1993	72 749	2 965	9 834	85 548	12 660	2 965	9 834	272	10 106	59 817	85 548	
1994	87 370	3 443	9 286	100 099	14 331	3 443	9 286	311	9 597	72 728	100 099	
1995	87 478	3 030	10 287	100 795	19 022	3 030	10 287	343	10 630	68 113	100 795	
1996	100 185	2 695	10 121	113 001	20 991	2 695	10 121	1 455	11 576	77 739	113 001	
1997	107 810	2 604	9 538	119 952	27 655	2 604	9 538	402	9 940	79 753	119 952	
1998	113 199	2 845	9 934	125 978	24 970	2 845	9 930	363	10 293	87 870	125 978	
1999	98 201	3 646	10 966	112 813	21 531	3 646	10 960	373	11 333	76 303	112 813	
<b>Unadjusted</b>												
1996 Q1	23 704	719	2 725	27 148	6 968	719	2 725	1 084	3 809	15 652	27 148	
Q2	25 335	652	2 731	28 718	2 307	652	2 731	134	2 865	22 894	28 718	
Q3	23 588	660	2 345	26 593	4 179	660	2 345	114	2 459	19 295	26 593	
Q4	27 558	664	2 320	30 542	7 537	664	2 320	123	2 443	19 898	30 542	
1997 Q1	26 560	667	2 451	29 678	7 141	667	2 451	100	2 551	19 319	29 678	
Q2	24 410	495	2 461	27 366	2 980	495	2 461	124	2 585	21 306	27 366	
Q3	28 011	730	2 233	30 974	5 182	730	2 233	89	2 322	22 740	30 974	
Q4	28 829	712	2 393	31 934	12 352	712	2 393	89	2 482	16 388	31 934	
1998 Q1	26 773	669	2 821	30 263	6 815	669	2 820	90	2 910	19 869	30 263	
Q2	27 148	702	2 548	30 398	2 157	702	2 547	90	2 637	24 902	30 398	
Q3	29 003	716	2 142	31 861	4 456	716	2 141	91	2 232	24 457	31 861	
Q4	30 275	758	2 423	33 456	11 542	758	2 422	92	2 514	18 642	33 456	
1999 Q1	27 157	1 021	2 590	30 768	4 357	1 021	2 591	92	2 683	22 707	30 768	
Q2	14 646	806	2 675	18 127	2 416	806	2 676	93	2 769	12 136	18 127	
Q3	28 088	976	2 253	31 317	5 101	976	2 254	94	2 348	22 892	31 317	
Q4	28 310	843	3 448	32 601	9 657	843	3 439	94	3 533	18 568	32 601	
2000 Q1	27 735	941	3 020	31 696	6 654	941	2 989	95	3 084	21 017	31 696	
Q2	27 553	898	2 678	31 129	3 039	898	2 678	96	2 774	24 418	31 129	
Q3	30 982	1 071	2 364	34 417	4 973	1 071	2 365	96	2 461	25 912	34 417	
<b>Seasonally adjusted</b>												
1996 Q1	RPBO		RNRR	RPKY	RPLA		RNPR		RPLE	RPKZ	RPKY	
Q1	24 825	719	2 725	28 269	4 971	719	2 725	1 084	3 809	18 770	28 269	
Q2	25 636	652	2 731	29 019	4 254	652	2 731	134	2 865	21 248	29 019	
Q3	24 295	660	2 345	27 300	6 058	660	2 345	114	2 459	18 123	27 300	
Q4	25 429	664	2 320	28 413	5 708	664	2 320	123	2 443	19 598	28 413	
1997 Q1	27 763	667	2 451	30 881	5 883	667	2 451	100	2 551	21 780	30 881	
Q2	24 295	495	2 461	27 251	6 012	495	2 461	124	2 585	18 159	27 251	
Q3	28 823	730	2 233	31 786	6 795	730	2 233	89	2 322	21 939	31 786	
Q4	26 929	712	2 393	30 034	8 965	712	2 393	89	2 482	17 875	30 034	
1998 Q1	26 352	669	2 821	29 842	5 863	669	2 820	90	2 910	20 400	29 842	
Q2	28 033	702	2 548	31 283	5 075	702	2 547	90	2 637	22 869	31 283	
Q3	28 884	716	2 142	31 742	5 813	716	2 141	91	2 232	22 981	31 742	
Q4	29 930	758	2 423	33 111	8 219	758	2 422	92	2 514	21 620	33 111	
1999 Q1	28 931	1 021	2 590	32 542	3 627	1 021	2 591	92	2 683	25 211	32 542	
Q2	17 614	806	2 675	21 095	7 270	806	2 676	93	2 769	10 250	21 095	
Q3	25 028	976	2 253	28 257	6 688	976	2 254	94	2 348	18 245	28 257	
Q4	26 628	843	3 448	30 919	3 946	843	3 439	94	3 533	22 597	30 919	
2000 Q1	27 823	941	3 020	31 784	5 874	941	2 989	95	3 084	21 885	31 784	
Q2	28 401	898	2 678	31 977	7 444	898	2 678	96	2 774	20 861	31 977	
Q3	28 604	1 071	2 364	32 039	6 417	1 071	2 365	96	2 461	22 090	32 039	



# A22 Income and capital accounts : Private non-financial corporations

£ million

## ACCUMULATION ACCOUNTS

### CAPITAL ACCOUNT

#### CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets									
	-D.9 Less capital transfers					P.5 Gross capital formation					Acquisitions less disposals of non-produced non-financial assets			Net lending(+)/net borrowing(-)	Total change in assets
	Gross saving	Investment grants	Capital taxes	Other capital transfers	Total	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total	Total				
B.8g	D.92	-D.91	-D.99	-D.9	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g			
	NRJQ	AIBR	-QYKB	-CISB	-FCFX	NRMG	FDBM	DLQX	NPOV	FDCL	FDCN	DTAL	NRMG		
1990	38 748	513	-6	-319	-325	38 936	63 350	-1 687	-62	61 601	781	-23 446	38 936		
1991	44 846	512	-1	-219	-220	45 138	58 339	-4 858	-51	53 430	341	-8 633	45 138		
1992	45 809	435	-1	-120	-121	46 123	54 418	-1 921	-23	52 474	305	-6 656	46 123		
1993	59 817	415	-	-191	-191	60 041	55 223	238	-27	55 434	551	4 056	60 041		
1994	72 728	535	-	-126	-126	73 137	56 453	3 904	-	60 357	533	12 247	73 137		
1995	68 113	577	-	-144	-144	68 546	64 021	4 542	-49	68 514	440	-408	68 546		
1996	77 739	590	-	-162	-162	78 167	72 901	1 651	-71	74 481	332	3 354	78 167		
1997	79 753	712	-	-188	-188	80 277	81 616	3 731	-55	85 292	462	-5 477	80 277		
1998	87 870	753	-	-216	-216	88 407	89 269	3 982	32	93 283	710	-5 586	88 407		
1999	76 303	754	-	-257	-257	76 800	96 807	-1 575	-15	95 217	681	-19 098	76 800		
<b>Unadjusted</b>															
1996 Q1	15 652	221	-	-34	-34	15 839	17 543	-756	-20	16 767	86	-1 014	15 839		
Q2	22 894	111	-	-42	-42	22 963	17 418	1 853	-6	19 265	83	3 615	22 963		
Q3	19 295	117	-	-43	-43	19 369	18 418	-117	-27	18 274	84	1 011	19 369		
Q4	19 898	141	-	-43	-43	19 996	19 522	671	-18	20 175	79	-258	19 996		
1997 Q1	19 319	178	-	-42	-42	19 455	19 213	303	-15	19 501	107	-153	19 455		
Q2	21 306	174	-	-48	-48	21 432	20 120	2 564	-4	22 680	121	-1 369	21 432		
Q3	22 740	163	-	-49	-49	22 854	20 532	802	-15	21 319	117	1 418	22 854		
Q4	16 388	197	-	-49	-49	16 536	21 751	62	-21	21 792	117	-5 373	16 536		
1998 Q1	19 869	170	-	-49	-49	19 990	21 681	534	17	22 232	323	-2 565	19 990		
Q2	24 902	175	-	-55	-55	25 022	21 821	1 426	-4	23 243	201	1 578	25 022		
Q3	24 457	198	-	-55	-55	24 600	22 858	943	9	23 810	128	662	24 600		
Q4	18 642	210	-	-57	-57	18 795	22 909	1 079	10	23 998	58	-5 261	18 795		
1999 Q1	22 707	310	-	-58	-58	22 959	23 958	-1 679	-6	22 273	86	600	22 959		
Q2	12 136	133	-	-70	-70	12 199	23 704	-918	12	22 798	164	-10 763	12 199		
Q3	22 892	170	-	-64	-64	22 998	24 142	1 678	-32	25 788	177	-2 967	22 998		
Q4	18 568	141	-	-65	-65	18 644	25 003	-656	11	24 358	254	-5 968	18 644		
2000 Q1	21 017	176	-	-64	-64	21 129	24 872	2 149	-5	27 016	74	-5 961	21 129		
Q2	24 418	179	-	-75	-75	24 522	24 553	-1 526	-24	23 003	100	1 419	24 522		
Q3	25 912	187	-	-68	-68	26 031	24 856	1 034	-29	25 861	160	10	26 031		
<b>Seasonally adjusted</b>															
	RPKZ	CIDZ				RPXH	ROAW	DLQY	NPOX	RQBZ	RQBW	RQBV	RPXH		
1996 Q1	18 770	168	-	-34	-34	18 904	17 874	542	-25	18 391	91	422	18 904		
Q2	21 248	139	-	-42	-42	21 345	17 710	784	-19	18 475	78	2 792	21 345		
Q3	18 123	135	-	-43	-43	18 215	18 361	516	-12	18 865	85	-735	18 215		
Q4	19 598	148	-	-43	-43	19 703	18 956	-191	-15	18 750	78	875	19 703		
1997 Q1	21 780	138	-	-42	-42	21 876	19 228	1 128	-14	20 342	99	1 435	21 876		
Q2	18 159	203	-	-48	-48	18 314	20 702	477	-16	21 163	115	-2 964	18 314		
Q3	21 939	177	-	-49	-49	22 067	20 435	818	-6	21 247	119	701	22 067		
Q4	17 875	194	-	-49	-49	18 020	21 251	1 309	-19	22 541	129	-4 650	18 020		
1998 Q1	20 400	133	-	-49	-49	20 484	21 984	708	20	22 712	312	-2 540	20 484		
Q2	22 869	192	-	-55	-55	23 006	22 083	662	-26	22 719	195	92	23 006		
Q3	22 981	214	-	-55	-55	23 140	22 959	1 094	42	24 095	130	-1 085	23 140		
Q4	21 620	214	-	-57	-57	21 777	22 243	1 518	-4	23 757	73	-2 053	21 777		
1999 Q1	25 211	268	-	-58	-58	25 421	24 005	-284	-6	23 715	78	1 628	25 421		
Q2	10 250	146	-	-70	-70	10 326	24 119	-1 705	-10	22 404	152	-12 230	10 326		
Q3	18 245	189	-	-64	-64	18 370	24 224	169	-2	24 391	181	-6 202	18 370		
Q4	22 597	151	-	-65	-65	22 683	24 459	245	3	24 707	270	-2 294	22 683		
2000 Q1	21 885	170	-	-64	-64	21 991	25 145	738	-1	25 882	65	-3 956	21 991		
Q2	20 861	202	-	-75	-75	20 988	24 895	-38	-43	24 814	89	-3 915	20 988		
Q3	22 090	209	-	-68	-68	22 231	25 085	1 436	-1	26 520	165	-4 454	22 231		

# A22A Allocation of Primary Income Account : Non-financial Corporations

£ million

	RESOURCES			USES					
	Gross Operating Surplus	Property income, received	Total Resources	Property Income Paid			Gross balance of primary incomes	Total uses	Share of gross national income
				Total	of which	PNFCs <sup>1</sup> dividends			
	ROZQ	ROZR	RPAT	ROZY	RVFT	ROZX	RPAT	NRJJ	
1990	111 242	39 126	150 368	88 956	29 772	61 412	150 368	11.2	
1991	110 709	35 004	145 713	83 099	30 171	62 614	145 713	10.8	
1992	110 697	33 126	143 823	83 633	33 403	60 190	143 823	10.0	
1993	121 659	32 165	153 824	78 967	33 727	74 857	153 824	11.8	
1994	136 864	38 931	175 795	86 537	38 549	89 258	175 795	13.1	
1995	148 453	46 121	194 574	103 597	48 671	90 977	194 574	12.7	
1996	163 919	49 123	213 042	109 551	54 793	103 491	213 042	13.6	
1997	173 983	52 055	226 038	115 319	59 253	110 719	226 038	13.6	
1998	178 475	53 312	231 787	116 106	55 173	115 681	231 787	13.4	
1999	178 382	52 025	230 407	130 090	65 686	100 317	230 407	11.2	
<b>Seasonally adjusted</b>									
1990 Q1	27 702	8 764	36 466	20 761	6 815	15 705	36 466	11.8	
Q2	28 274	9 012	37 286	21 630	6 772	15 656	37 286	11.4	
Q3	27 904	10 879	38 783	23 628	8 315	15 155	38 783	10.9	
Q4	27 362	10 471	37 833	22 937	7 870	14 896	37 833	10.7	
1991 Q1	27 570	8 433	36 003	21 844	7 385	14 159	36 003	10.0	
Q2	27 576	8 930	36 506	19 773	7 175	16 733	36 506	11.7	
Q3	27 607	9 129	36 736	21 657	8 516	15 079	36 736	10.4	
Q4	27 956	8 512	36 468	19 825	7 095	16 643	36 468	11.2	
1992 Q1	27 462	8 875	36 337	22 260	9 014	14 077	36 337	9.4	
Q2	28 439	8 001	36 440	20 348	7 862	16 092	36 440	10.7	
Q3	27 369	8 668	36 037	20 910	8 686	15 127	36 037	10.0	
Q4	27 427	7 582	35 009	20 115	7 841	14 894	35 009	9.7	
1993 Q1	29 182	7 791	36 973	18 939	7 351	18 034	36 973	11.7	
Q2	29 732	7 788	37 520	20 474	9 846	17 046	37 520	10.9	
Q3	31 320	7 786	39 106	19 482	7 895	19 624	39 106	12.3	
Q4	31 425	8 800	40 225	20 072	8 635	20 153	40 225	12.4	
1994 Q1	32 599	9 642	42 241	20 456	9 137	21 785	42 241	13.1	
Q2	33 997	9 480	43 477	21 352	8 926	22 125	43 477	13.2	
Q3	34 290	9 504	43 794	22 222	9 843	21 572	43 794	12.6	
Q4	35 978	10 305	46 283	22 507	10 643	23 776	46 283	13.5	
1995 Q1	35 869	10 024	45 893	24 070	10 544	21 823	45 893	12.4	
Q2	36 209	10 847	47 056	24 404	10 224	22 652	47 056	12.8	
Q3	37 576	12 210	49 786	27 033	13 194	22 753	49 786	12.7	
Q4	38 799	13 040	51 839	28 090	14 709	23 749	51 839	13.0	
1996 Q1	40 054	12 055	52 109	26 327	12 271	25 782	52 109	13.9	
Q2	40 292	13 305	53 597	26 947	13 890	26 650	53 597	14.1	
Q3	41 520	11 943	53 463	28 374	14 482	25 089	53 463	13.2	
Q4	42 053	11 820	53 873	27 903	14 150	25 970	53 873	13.4	
1997 Q1	43 179	11 972	55 151	26 646	13 156	28 505	55 151	14.4	
Q2	42 443	13 030	55 473	30 470	17 132	25 003	55 473	12.4	
Q3	43 758	15 999	59 757	30 266	16 774	29 491	59 757	14.4	
Q4	44 603	11 054	55 657	27 937	12 191	27 720	55 657	13.3	
1998 Q1	44 656	14 997	59 653	32 661	17 261	26 992	59 653	12.8	
Q2	44 656	12 917	57 573	28 870	13 555	28 703	57 573	13.4	
Q3	44 969	12 854	57 823	28 328	12 607	29 495	57 823	13.5	
Q4	44 194	12 544	56 738	26 247	11 750	30 491	56 738	13.9	
1999 Q1	42 849	9 220	52 069	22 371	8 786	29 698	52 069	13.7	
Q2	43 444	15 727	59 171	40 797	25 814	18 374	59 171	8.3	
Q3	44 970	13 091	58 061	31 867	15 829	26 194	58 061	11.6	
Q4	47 119	13 987	61 106	35 055	15 257	26 051	61 106	11.2	
2000 Q1	47 334	15 720	63 054	34 255	15 509	28 799	63 054	12.5	
Q2	47 514	16 626	64 140	35 215	15 213	28 925	64 140	12.4	
Q3	49 488	16 920	66 408	37 417	16 789	28 991	66 408	12.2	

1 PNFCs = Private Non-Financial Corporations.

2 Quarterly alignment adjustment included in this series. For description of adjustment, see Notes.

# A22B Secondary Distribution of Income Account : Non-financial Corporations

£ million

	RESOURCES				USES				
	Gross balance of primary income	Social contributions	Other current transfers	Total Resources	Current taxes on income	Social benefits	Other current transfers	Gross disposable income	Total uses
	ROZX	NSTJ	RPJS	RPJU	RPJW	NSTJ	RPJZ	RPJV	RPJU
1990	61 412	1 041	8 564	71 017	19 719	1 041	8 805	41 452	71 017
1991	62 614	2 478	10 501	75 593	16 563	2 478	10 702	45 850	75 593
1992	60 190	3 031	11 259	74 480	12 951	3 031	11 387	47 111	74 480
1993	74 857	3 226	10 090	88 173	12 827	3 226	10 106	62 014	88 173
1994	89 258	3 805	9 706	102 769	14 497	3 805	9 597	74 870	102 769
1995	90 977	3 371	10 781	105 129	19 318	3 371	10 630	71 810	105 129
1996	103 491	2 983	10 658	117 132	21 219	2 983	11 576	81 354	117 132
1997	110 719	2 872	10 095	123 686	28 031	2 872	9 940	82 843	123 686
1998	115 681	3 108	10 529	129 318	25 185	3 108	10 293	90 732	129 318
1999	100 317	3 906	11 577	115 800	21 675	3 906	11 333	78 886	115 800
<b>Seasonally adjusted</b>									
1990 Q1	15 705	315	1 944	17 964	4 369	315	2 004	11 276	17 964
Q2	15 656	248	2 072	17 976	5 510	248	2 132	10 086	17 976
Q3	15 155	239	2 206	17 600	5 227	239	2 266	9 868	17 600
Q4	14 896	239	2 342	17 477	4 613	239	2 403	10 222	17 477
1991 Q1	14 159	668	2 468	17 295	3 787	668	2 527	10 313	17 295
Q2	16 733	602	2 592	19 927	4 555	602	2 640	12 130	19 927
Q3	15 079	605	2 684	18 368	3 988	605	2 731	11 044	18 368
Q4	16 643	603	2 757	20 003	4 233	603	2 804	12 363	20 003
1992 Q1	14 077	644	2 882	17 603	3 324	644	2 930	10 705	17 603
Q2	16 092	594	2 902	19 588	3 067	594	2 929	12 998	19 588
Q3	15 127	994	2 793	18 914	3 250	994	2 820	11 850	18 914
Q4	14 894	799	2 682	18 375	3 310	799	2 708	11 558	18 375
1993 Q1	18 034	972	2 625	21 631	3 564	972	2 658	14 437	21 631
Q2	17 046	690	2 548	20 284	3 095	690	2 543	13 956	20 284
Q3	19 624	774	2 413	22 811	3 186	774	2 407	16 444	22 811
Q4	20 153	790	2 504	23 447	2 982	790	2 498	17 177	23 447
1994 Q1	21 785	909	2 506	25 200	3 116	909	2 510	18 665	25 200
Q2	22 125	981	2 566	25 672	3 543	981	2 529	18 619	25 672
Q3	21 572	956	2 111	24 639	4 277	956	2 073	17 333	24 639
Q4	23 776	959	2 523	27 258	3 561	959	2 485	20 253	27 258
1995 Q1	21 823	861	2 490	25 174	4 136	861	2 455	17 722	25 174
Q2	22 652	841	2 709	26 202	5 125	841	2 666	17 570	26 202
Q3	22 753	836	2 741	26 330	4 887	836	2 698	17 909	26 330
Q4	23 749	833	2 841	27 423	5 170	833	2 811	18 609	27 423
1996 Q1	25 782	797	2 852	29 431	5 028	797	3 809	19 797	29 431
Q2	26 650	723	2 868	30 241	4 311	723	2 865	22 342	30 241
Q3	25 089	730	2 481	28 300	6 115	730	2 459	18 996	28 300
Q4	25 970	733	2 457	29 160	5 765	733	2 443	20 219	29 160
1997 Q1	28 505	731	2 585	31 821	5 977	731	2 551	22 562	31 821
Q2	25 003	564	2 602	28 169	6 106	564	2 585	18 914	28 169
Q3	29 491	798	2 374	32 663	6 889	798	2 322	22 654	32 663
Q4	27 720	779	2 534	31 033	9 059	779	2 482	18 713	31 033
1998 Q1	26 992	739	2 969	30 700	5 912	739	2 910	21 139	30 700
Q2	28 703	768	2 697	32 168	5 125	768	2 637	23 638	32 168
Q3	29 495	782	2 291	32 568	5 868	782	2 232	23 686	32 568
Q4	30 491	819	2 572	33 882	8 280	819	2 514	22 269	33 882
1999 Q1	29 698	1 084	2 739	33 521	3 663	1 084	2 683	26 091	33 521
Q2	18 374	866	2 829	22 069	7 306	866	2 769	11 128	22 069
Q3	26 194	1 037	2 407	29 638	6 724	1 037	2 348	19 529	29 638
Q4	26 051	919	3 602	30 572	3 982	919	3 533	22 138	30 572
2000 Q1	28 799	1 021	3 174	32 994	5 935	1 021	3 084	22 954	32 994
Q2	28 925	973	2 834	32 732	7 505	973	2 774	21 480	32 732
Q3	28 991	1 140	2 520	32 651	6 478	1 140	2 461	22 572	32 651

# A22C Capital Account : Non-financial Corporations

£ million

## ACCUMULATION ACCOUNTS

### CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth				Changes in assets					
	Gross saving <sup>1</sup>	Capital transfers receivable	less capital transfers payable	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Acquisition less disposal of non-productive non-financial assets	Net lending(+)/net borrowing(-)	Total change in assets
	RPJV	RPWU	FCFX	RPWS	RQBB	RQBC	NPOX	RQAX	RQAW	RPWS
1990	41 452	8 674	325	49 801	68 849	-1 941	-62	391	-17 436	49 801
1991	45 850	3 739	220	49 369	62 752	-4 800	-51	-39	-8 493	49 369
1992	47 111	3 438	121	50 428	60 087	-1 907	-23	41	-7 770	50 428
1993	62 014	3 378	191	65 201	60 680	74	-27	254	4 220	65 201
1994	74 870	3 401	126	78 145	62 080	3 591	-	214	12 260	78 145
1995	71 810	5 026	144	76 692	69 797	4 384	-49	301	2 259	76 692
1996	81 354	3 761	162	84 953	78 157	1 452	-71	117	5 298	84 953
1997	82 843	2 647	188	85 302	86 270	3 731	-55	195	-4 839	85 302
1998	90 732	1 721	216	92 237	93 569	4 197	32	723	-6 284	92 237
1999	78 886	1 924	257	80 553	101 254	-1 708	-15	694	-19 672	80 553
<b>Seasonally adjusted</b>										
1990 Q1	11 276	2 424	105	13 595	17 575	313	-9	155	-4 439	13 595
Q2	10 086	1 510	72	11 524	17 423	897	-18	117	-6 895	11 524
Q3	9 868	2 098	70	11 896	17 121	-417	-21	78	-4 865	11 896
Q4	10 222	2 642	78	12 786	16 730	-2 734	-14	41	-1 237	12 786
1991 Q1	10 313	1 211	88	11 436	16 622	-408	-15	11	-4 774	11 436
Q2	12 130	879	46	12 963	15 759	-2 217	2	-10	-571	12 963
Q3	11 044	777	35	11 786	14 930	-1 772	-7	-20	-1 345	11 786
Q4	12 363	872	51	13 184	15 441	-403	-31	-20	-1 803	13 184
1992 Q1	10 705	648	58	11 295	15 466	-393	-23	-13	-3 742	11 295
Q2	12 998	846	20	13 824	15 143	-1 017	-14	1	-289	13 824
Q3	11 850	875	21	12 704	14 758	-648	-1	17	-1 422	12 704
Q4	11 558	1 069	22	12 605	14 720	151	15	36	-2 317	12 605
1993 Q1	14 437	737	21	15 153	14 940	-234	3	54	390	15 153
Q2	13 956	905	25	14 836	14 824	-79	-	65	26	14 836
Q3	16 444	804	25	17 223	15 038	83	-9	70	2 041	17 223
Q4	17 177	932	120	17 989	15 878	304	-21	65	1 763	17 989
1994 Q1	18 665	764	30	19 399	15 263	157	-9	57	3 931	19 399
Q2	18 619	835	32	19 422	14 550	1 365	-17	50	3 474	19 422
Q3	17 333	930	32	18 231	15 782	307	-3	50	2 095	18 231
Q4	20 253	872	32	21 093	16 485	1 762	29	57	2 760	21 093
1995 Q1	17 722	2 557	27	20 252	16 272	-393	-4	71	4 306	20 252
Q2	17 570	752	38	18 284	17 300	2 088	3	80	-1 187	18 284
Q3	17 909	863	42	18 730	17 908	1 944	-21	80	-1 181	18 730
Q4	18 609	854	37	19 426	18 317	745	-27	70	321	19 426
1996 Q1	19 797	1 194	34	20 957	19 305	479	-25	52	1 146	20 957
Q2	22 342	699	42	22 999	19 044	727	-19	28	3 219	22 999
Q3	18 996	926	43	19 879	19 553	475	-12	25	-162	19 879
Q4	20 219	942	43	21 118	20 255	-229	-15	12	1 095	21 118
1997 Q1	22 562	783	42	23 303	20 392	1 123	-14	31	1 771	23 303
Q2	18 914	638	48	19 504	21 840	505	-16	48	-2 873	19 504
Q3	22 654	509	49	23 114	21 624	815	-6	53	628	23 114
Q4	18 713	717	49	19 381	22 414	1 288	-19	63	-4 365	19 381
1998 Q1	21 139	487	49	21 577	23 062	700	20	332	-2 537	21 577
Q2	23 638	459	55	24 042	23 119	805	-26	202	-58	24 042
Q3	23 686	378	55	24 009	24 017	1 084	42	126	-1 260	24 009
Q4	22 269	397	57	22 609	23 371	1 608	-4	63	-2 429	22 609
1999 Q1	26 091	557	58	26 590	25 168	-295	-6	69	1 654	26 590
Q2	11 128	338	70	11 396	25 173	-1 729	-10	150	-12 188	11 396
Q3	19 529	598	64	20 063	25 369	127	-2	188	-5 619	20 063
Q4	22 138	431	65	22 504	25 544	189	3	287	-3 519	22 504
2000 Q1	22 954	405	64	23 295	26 331	673	-1	56	-3 764	23 295
Q2	21 480	292	75	21 697	26 038	-66	-43	87	-4 319	21 697
Q3	22 572	283	68	22 787	26 149	1 374	-1	172	-4 907	22 787

1 Gross saving equals gross disposable income.



# A23 Income and capital accounts : Financial corporations

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

### RESOURCES

#### D.4 Property income, received

	Gross operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Adjustment for financial services	Total resources
	B.2g	D.41	D.42	D.43	D.44	D.45	D.4	-P119	TR
	NQNV	NHCK	NHCL	NHEM	NHDG	NHDH	NHDF	-NSRV	NQNW
1990	11 711	200 253	18 834	97	56	28	219 268	-19 347	211 632
1991	7 836	184 344	19 717	517	60	28	204 666	-15 828	196 674
1992	15 657	160 105	23 281	511	66	28	183 991	-20 997	178 651
1993	18 393	137 414	23 559	2 346	65	28	163 412	-20 025	161 780
1994	23 616	139 217	27 021	1 687	66	28	168 019	-26 410	165 225
1995	20 077	162 995	31 659	3 001	74	28	197 757	-25 499	192 335
1996	18 970	166 866	39 174	3 895	66	28	210 029	-25 557	203 442
1997	18 151	184 628	39 855	4 394	75	28	228 980	-25 678	221 453
1998	19 126	214 603	37 652	3 119	84	28	255 486	-27 732	246 880
1999	18 885	191 642	49 997	5 192	58	29	246 918	-31 133	234 670
<b>Unadjusted</b>									
1996 Q1	4 450	41 080	7 394	854	16	7	49 351	-5 843	47 958
Q2	4 548	41 026	10 613	732	19	7	52 397	-5 683	51 262
Q3	5 934	41 802	9 329	1 136	17	7	52 291	-6 901	51 324
Q4	4 038	42 958	11 838	1 173	14	7	55 990	-7 130	52 898
1997 Q1	6 223	42 493	6 830	1 161	21	7	50 512	-7 777	48 958
Q2	3 676	43 720	12 815	1 256	22	7	57 820	-4 947	56 549
Q3	4 172	46 736	9 142	1 438	21	7	57 344	-5 744	55 772
Q4	4 080	51 679	11 068	539	11	7	63 304	-7 210	60 174
1998 Q1	7 037	52 187	7 973	980	21	7	61 168	-8 971	59 234
Q2	5 626	53 211	11 320	596	20	7	65 154	-6 931	63 849
Q3	5 100	54 813	7 939	1 032	21	7	63 812	-6 897	62 015
Q4	1 363	54 392	10 420	511	22	7	65 352	-4 933	61 782
1999 Q1	4 773	49 474	5 716	1 335	14	7	56 546	-8 276	53 043
Q2	3 016	45 350	21 106	1 392	16	7	67 871	-5 039	65 848
Q3	6 045	45 472	9 799	1 173	8	7	56 459	-8 128	54 376
Q4	5 051	51 346	13 376	1 292	20	8	66 042	-9 690	61 403
2000 Q1	3 577	53 175	8 561	1 220	14	8	62 978	-9 105	57 450
Q2	2 749	59 373	14 738	799	12	8	74 930	-6 442	71 237
Q3	5 641	60 332	10 068	1 057	11	8	71 476	-10 117	67 000
<b>Seasonally adjusted</b>									
	NHCZ	ROWJ	ROWK	ROWL	ROWM	ROCO	ROWI	-RITO	ROWN
1996 Q1	3 593	41 363	10 080	854	16	7	52 320	-5 187	50 726
Q2	5 096	41 827	9 638	732	19	7	52 223	-6 413	50 906
Q3	5 168	41 542	9 948	1 136	17	7	52 650	-6 658	51 160
Q4	5 113	42 134	9 508	1 173	14	7	52 836	-7 299	50 650
1997 Q1	5 161	43 010	9 154	1 161	21	7	53 353	-6 901	51 613
Q2	3 979	44 659	11 687	1 256	22	7	57 631	-5 713	55 897
Q3	3 654	46 406	10 039	1 438	21	7	57 911	-5 615	55 950
Q4	5 357	50 553	8 975	539	11	7	60 085	-7 449	57 993
1998 Q1	6 052	52 129	10 831	980	21	7	63 968	-7 966	62 054
Q2	6 271	54 401	9 297	596	20	7	64 321	-8 093	62 499
Q3	4 461	55 226	8 730	1 032	21	7	65 016	-6 927	62 550
Q4	2 342	52 847	8 794	511	22	7	62 181	-4 746	59 777
1999 Q1	4 086	49 496	8 144	1 335	14	7	58 996	-7 491	55 591
Q2	3 738	45 721	17 748	1 392	16	7	64 884	-6 332	62 290
Q3	5 219	45 637	11 763	1 173	8	7	58 588	-7 986	55 821
Q4	5 842	50 788	12 342	1 292	20	8	64 450	-9 324	60 968
2000 Q1	2 994	53 109	12 394	1 220	14	8	66 745	-8 407	61 332
Q2	4 015	60 020	12 471	799	12	8	73 310	-8 217	69 108
Q3	4 712	60 529	12 271	1 057	11	8	73 876	-9 920	68 668

# A23 Income and capital accounts : Financial corporations

continued

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

### USES

#### D.4 Property income, paid

	Interest	Distributed income of corps	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Balance of gross primary income	Total uses	Share of gross national income
	D.41	D.42	D.43	D.44	D.45	D.4	B.5G	TU	RVGH
	NHCM	NHCN	NHEO	NSCU	NHDK	NHDI	NQNY	NQNW	
1990	159 981	10 796	173	33 625	–	204 575	7 057	211 632	1.3
1991	148 605	11 061	286	35 002	–	194 954	1 720	196 674	0.3
1992	120 564	12 347	63	36 142	–	169 116	9 535	178 651	1.6
1993	98 494	15 019	2 385	36 580	–	152 478	9 302	161 780	1.5
1994	93 091	16 443	–363	38 376	–	147 547	17 678	165 225	2.6
1995	114 534	18 871	588	43 654	–	177 647	14 688	192 335	2.1
1996	116 015	22 808	1 697	49 039	–	189 559	13 883	203 442	1.8
1997	127 403	23 453	1 193	53 480	–	205 529	15 924	221 453	1.9
1998	149 290	22 676	–1 461	57 190	–	227 695	19 185	246 880	2.2
1999	126 201	29 384	1 639	58 173	–	215 397	19 273	234 670	2.1

#### Unadjusted

1996 Q1	29 498	4 385	407	11 765	–	46 055	1 903	47 958	1.1
Q2	28 519	6 803	619	12 546	–	48 487	2 775	51 262	1.5
Q3	29 389	4 622	644	13 055	–	47 710	3 614	51 324	1.9
Q4	28 609	6 998	27	11 673	–	47 307	5 591	52 898	2.8
1997 Q1	28 751	3 163	730	12 585	–	45 229	3 729	48 958	1.9
Q2	30 121	7 686	530	14 778	–	53 115	3 434	56 549	1.7
Q3	32 789	5 608	508	14 750	–	53 655	2 117	55 772	1.0
Q4	35 742	6 996	–575	11 367	–	53 530	6 644	60 174	3.1
1998 Q1	35 621	4 585	73	14 688	–	54 967	4 267	59 234	2.1
Q2	36 810	7 653	368	14 855	–	59 686	4 163	63 849	2.0
Q3	39 182	2 670	–756	15 408	–	56 504	5 511	62 015	2.5
Q4	37 677	7 768	–1 146	12 239	–	56 538	5 244	61 782	2.3
1999 Q1	32 093	6 049	611	14 237	–	52 990	53	53 043	–
Q2	30 222	10 828	378	17 261	–	58 689	7 159	65 848	3.3
Q3	30 528	5 338	508	14 337	–	50 711	3 665	54 376	1.6
Q4	33 358	7 169	142	12 338	–	53 007	8 396	61 403	3.5
2000 Q1	37 046	6 137	1 286	13 835	–	58 304	–854	57 450	–0.4
Q2	41 526	12 692	898	15 892	–	71 008	229	71 237	0.1
Q3	43 304	5 570	626	16 770	–	66 270	730	67 000	0.3

#### Seasonally adjusted

	ROWQ	ROWR	ROWS	RNRD	ROBH	ROWP	ROWO	ROWN	NRJI
1996 Q1	29 597	6 618	320	12 551	–	49 086	1 640	50 726	0.9
Q2	29 160	5 475	503	12 038	–	47 176	3 730	50 906	2.0
Q3	29 258	5 037	601	12 075	–	46 971	4 189	51 160	2.2
Q4	28 000	5 678	273	12 375	–	46 326	4 324	50 650	2.2
1997 Q1	29 184	4 610	604	13 088	–	47 486	4 127	51 613	2.1
Q2	30 931	6 515	421	14 044	–	51 911	3 986	55 897	2.0
Q3	32 415	6 419	481	13 736	–	53 051	2 899	55 950	1.4
Q4	34 873	5 909	–313	12 612	–	53 081	4 912	57 993	2.4
1998 Q1	35 758	6 328	–80	15 255	–	57 261	4 793	62 054	2.3
Q2	37 639	6 161	262	13 604	–	57 666	4 833	62 499	2.3
Q3	39 044	3 618	–845	14 486	–	56 303	6 247	62 550	2.9
Q4	36 849	6 569	–798	13 845	–	56 465	3 312	59 777	1.5
1999 Q1	32 505	8 346	424	14 713	–	55 988	–397	55 591	–0.2
Q2	30 664	8 371	346	15 781	–	55 162	7 128	62 290	3.2
Q3	30 299	6 484	413	13 287	–	50 483	5 338	55 821	2.4
Q4	32 733	6 183	456	14 392	–	53 764	7 204	60 968	3.1
2000 Q1	37 539	8 119	1 091	14 282	–	61 031	301	61 332	0.1
Q2	42 070	10 020	884	14 439	–	67 413	1 695	69 108	0.7
Q3	43 014	6 838	519	15 435	–	65 806	2 862	68 668	1.2

# A24 Income and capital accounts : Financial corporations

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES											USES						
	D.61 Social contributions					D.7 Other current transfers						D.7 Other current transfers						
	Balance of gross primary incomes	Employers' actual social contributions	Employees' social contributions	Social contributions by self-employed persons	Imputed social contributions	Net non-life insurance premiums	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits other than social trans.	Net non-life insurance premiums	Net non-life insurance premiums	Miscellaneous current transfers	Gross disposable income	Total uses		
																	D.6111	D.6112
B.5g	D.6111	D.6112	D.6113	D.612	D.71	D.72	D.75	TR	D.51	D.62	D.71	D.72	D.75	B.6g	TU			
	NQNY	NQOB	NQOC	NQOD	NHDR	NQOF	NHDN	NQOG	NQOH	NHDO	NHDQ	NHDU	NQOI	NHEK	NQOJ	NQOH		
1990	7 057	12 283	27 943	–	106	20 886	732	–	69 007	–897	22 085	732	20 886	46	26 155	69 007		
1991	1 720	11 336	29 046	–	264	25 521	892	–	68 779	–1 496	25 044	892	25 521	20	18 798	68 779		
1992	9 535	11 682	30 068	–	285	27 188	952	–	79 710	–1 106	28 764	952	27 188	48	23 864	79 710		
1993	9 302	12 180	28 258	–	276	23 987	840	–	74 843	–162	29 973	840	23 987	57	20 148	74 843		
1994	17 678	13 233	30 058	–	297	22 650	793	–	84 709	909	33 014	793	22 650	74	27 269	84 709		
1995	14 688	14 017	32 751	–	256	25 088	879	–	87 679	1 089	35 336	879	25 088	65	25 222	87 679		
1996	13 883	16 581	38 308	–	240	35 860	863	–	105 735	2 344	40 307	863	35 860	65	26 296	105 735		
1997	15 924	18 384	42 788	–	256	23 774	813	–	101 939	4 055	45 738	813	23 774	66	27 493	101 939		
1998	19 185	20 547	45 593	–	219	24 309	847	–	110 700	7 882	49 992	847	24 309	74	27 596	110 700		
1999	19 273	22 942	46 981	–	222	26 723	936	–	117 077	9 826	51 836	936	26 723	75	27 681	117 077		
<b>Unadjusted</b>																		
1996 Q1	1 903	4 018	9 283	–	62	6 644	232	–	22 142	169	9 733	232	6 644	16	5 348	22 142		
Q2	2 775	4 042	9 909	–	58	6 658	233	–	23 675	–471	9 877	233	6 658	16	7 362	23 675		
Q3	3 614	4 209	9 813	–	59	16 894	200	–	34 789	324	9 590	200	16 894	16	7 765	34 789		
Q4	5 591	4 312	9 303	–	61	5 664	198	–	25 129	2 322	11 107	198	5 664	17	5 821	25 129		
1997 Q1	3 729	4 472	10 215	–	61	5 974	209	–	24 660	1 130	11 473	209	5 974	16	5 858	24 660		
Q2	3 434	4 466	11 902	–	66	5 999	210	–	26 077	–860	11 096	210	5 999	17	9 615	26 077		
Q3	2 117	4 655	11 219	–	65	5 444	190	–	23 690	1 218	11 244	190	5 444	16	5 578	23 690		
Q4	6 644	4 791	9 452	–	64	6 357	204	–	27 512	2 567	11 925	204	6 357	17	6 442	27 512		
1998 Q1	4 267	4 693	11 058	–	58	6 974	241	–	27 291	1 756	11 850	241	6 974	18	6 452	27 291		
Q2	4 163	5 142	12 147	–	55	6 211	217	–	27 935	950	12 523	217	6 211	18	8 016	27 935		
Q3	5 511	5 200	12 351	–	55	5 220	182	–	28 519	1 643	12 606	182	5 220	19	8 849	28 519		
Q4	5 244	5 512	10 037	–	51	5 904	207	–	26 955	3 533	13 013	207	5 904	19	4 279	26 955		
1999 Q1	53	4 991	10 948	–	54	6 318	221	–	22 585	2 675	12 233	221	6 318	19	1 119	22 585		
Q2	7 159	5 501	13 584	–	52	6 525	229	–	33 050	1 216	12 822	229	6 525	19	12 239	33 050		
Q3	3 665	5 988	12 221	–	52	5 494	192	–	27 612	1 994	13 142	192	5 494	19	6 771	27 612		
Q4	8 396	6 462	10 228	–	64	8 386	294	–	33 830	3 941	13 639	294	8 386	18	7 552	33 830		
2000 Q1	–854	5 128	10 821	–	65	7 287	255	–	22 702	2 025	12 728	255	7 287	19	388	22 702		
Q2	229	5 713	13 521	–	62	6 529	229	–	26 283	1 063	14 030	229	6 529	19	4 413	26 283		
Q3	730	6 110	14 369	–	63	5 766	202	–	27 240	1 761	13 412	202	5 766	19	6 080	27 240		
<b>Seasonally adjusted</b>																		
	ROWO		RNNP	RNNV		RPEE	RPEF	RPEG	RPEH	RPEK	NROD	RPEP	RPEQ	RPER	RPEI	RPEH		
1996 Q1	1 640	4 018	9 963	–	62	6 644	232	–	22 559	478	9 648	232	6 644	16	5 541	22 559		
Q2	3 730	4 042	9 383	–	58	6 658	233	–	24 104	497	9 931	233	6 658	16	6 769	24 104		
Q3	4 189	4 209	9 530	–	59	16 894	200	–	35 081	634	9 635	200	16 894	16	7 702	35 081		
Q4	4 324	4 312	9 432	–	61	5 664	198	–	23 991	735	11 093	198	5 664	17	6 284	23 991		
1997 Q1	4 127	4 472	10 569	–	61	5 974	209	–	25 412	829	11 367	209	5 974	16	7 017	25 412		
Q2	3 986	4 466	11 060	–	66	5 999	210	–	25 787	358	11 065	210	5 999	17	8 138	25 787		
Q3	2 899	4 655	10 692	–	65	5 444	190	–	23 945	1 323	11 481	190	5 444	16	5 491	23 945		
Q4	4 912	4 791	10 467	–	64	6 357	204	–	26 795	1 545	11 825	204	6 357	17	6 847	26 795		
1998 Q1	4 793	4 693	11 580	–	58	6 974	241	–	28 339	1 816	11 925	241	6 974	18	7 365	28 339		
Q2	4 833	5 142	10 965	–	55	6 211	217	–	27 423	1 951	12 423	217	6 211	18	6 603	27 423		
Q3	6 247	5 200	11 657	–	55	5 220	182	–	28 561	1 823	12 820	182	5 220	19	8 497	28 561		
Q4	3 312	5 512	11 391	–	51	5 904	207	–	26 377	2 292	12 824	207	5 904	19	5 131	26 377		
1999 Q1	–397	4 991	11 558	–	54	6 318	221	–	22 745	2 681	12 591	221	6 318	19	915	22 745		
Q2	7 128	5 501	12 454	–	52	6 525	229	–	31 889	2 232	12 713	229	6 525	19	10 171	31 889		
Q3	5 338	5 988	11 389	–	52	5 494	192	–	28 453	2 321	13 282	192	5 494	19	7 145	28 453		
Q4	7 204	6 462	11 580	–	64	8 386	294	–	33 990	2 592	13 250	294	8 386	18	9 450	33 990		
2000 Q1	301	5 128	11 533	–	65	7 287	255	–	24 569	2 028	13 220	255	7 287	19	1 760	24 569		
Q2	1 695	5 713	12 363	–	62	6 529	229	–	26 591	2 082	13 849	229	6 529	19	3 883	26 591		
Q3	2 862	6 110	13 305	–	63	5 766	202	–	28 308	2 083	13 534	202	5 766	19	6 704	28 308		



# A25 Income and capital accounts : Financial corporations

£ million

USE OF DISPOSABLE INCOME ACCOUNT				
	RESOURCES		USES	
	Total resources, gross disposable income	Adjustment for the change in net equity of households in pension funds	Gross saving	Total uses
	B.6g	D.8	B.8g	TU
	NQOJ	NQOK	NQOL	NQOJ
1990	26 155	18 247	7 908	26 155
1991	18 798	15 602	3 196	18 798
1992	23 864	13 271	10 593	23 864
1993	20 148	10 741	9 407	20 148
1994	27 269	10 574	16 695	27 269
1995	25 222	11 688	13 534	25 222
1996	26 296	14 822	11 474	26 296
1997	27 493	15 690	11 803	27 493
1998	27 596	16 367	11 229	27 596
1999	27 681	18 207	9 474	27 681
<b>Unadjusted</b>				
1996 Q1	5 348	3 630	1 718	5 348
Q2	7 362	4 132	3 230	7 362
Q3	7 765	4 491	3 274	7 765
Q4	5 821	2 569	3 252	5 821
1997 Q1	5 858	3 275	2 583	5 858
Q2	9 615	5 338	4 277	9 615
Q3	5 578	4 695	883	5 578
Q4	6 442	2 382	4 060	6 442
1998 Q1	6 452	3 959	2 493	6 452
Q2	8 016	4 821	3 195	8 016
Q3	8 849	5 000	3 849	8 849
Q4	4 279	2 587	1 692	4 279
1999 Q1	1 119	3 728	-2 609	1 119
Q2	12 239	6 309	5 930	12 239
Q3	6 771	5 101	1 670	6 771
Q4	7 552	3 069	4 483	7 552
2000 Q1	388	3 286	-2 898	388
Q2	4 413	5 468	-1 055	4 413
Q3	6 080	5 602	478	6 080
<b>Seasonally adjusted</b>				
1996 Q1	RPEI	RPPT	RPPS	RPEI
Q2	5 541	4 167	1 374	5 541
Q3	6 769	3 372	3 397	6 769
Q4	7 702	3 486	4 216	7 702
1997 Q1	6 284	3 797	2 487	6 284
1997 Q1	7 017	3 775	3 242	7 017
Q2	8 138	4 780	3 358	8 138
Q3	5 491	4 141	1 350	5 491
Q4	6 847	2 994	3 853	6 847
1998 Q1	7 365	4 693	2 672	7 365
Q2	6 603	3 758	2 845	6 603
Q3	8 497	4 059	4 438	8 497
Q4	5 131	3 857	1 274	5 131
1999 Q1	915	4 440	-3 525	915
Q2	10 171	5 124	5 047	10 171
Q3	7 145	4 271	2 874	7 145
Q4	9 450	4 372	5 078	9 450
2000 Q1	1 760	4 035	-2 275	1 760
Q2	3 883	4 394	-511	3 883
Q3	6 704	4 758	1 946	6 704

# A26 Income and capital accounts : Financial corporations

£ million

## ACCUMULATION ACCOUNTS

### CAPITAL ACCOUNT

#### CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth					Changes in assets							
	D.9 Capital transfers receivable		-D.9 less Capital transfers payable			Total change in liabilities and net worth	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross Saving	Other capital transfers	Capital taxes	Other capital transfers	Gross fixed capital formation		Changes in inventories	Acquisitions less disposal of valuables	Total				
	B.8g	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g	
NQOL	NHEB	-NHBW	-NHCB	NQON	NHCJ	NHCI	NPQI	NHEG	NHEI	NHCQ	NQON		
1990	7 908	259	-	-259	7 908	6 891	-	-108	6 783	66	1 059	7 908	
1991	3 196	323	-	-323	3 196	6 338	-	-89	6 249	-8	-3 045	3 196	
1992	10 593	86	-	-86	10 593	5 011	-	-42	4 969	-49	5 673	10 593	
1993	9 407	-	-	-88	9 319	3 796	-	-48	3 748	-203	5 774	9 319	
1994	16 695	-	-	-518	16 177	5 567	-	-1	5 566	86	10 525	16 177	
1995	13 534	-	-	-	13 534	5 051	20	-87	4 984	-77	8 627	13 534	
1996	11 474	-	-	-	11 474	5 317	20	-125	5 212	-1	6 263	11 474	
1997	11 803	-	-	-	11 803	5 147	35	-95	5 087	-39	6 755	11 803	
1998	11 229	-	-	-	11 229	9 318	35	58	9 411	-4	1 822	11 229	
1999	9 474	-	-	-	9 474	7 752	47	-26	7 773	26	1 675	9 474	
<b>Unadjusted</b>													
1996 Q1	1 718	-	-	-	1 718	1 455	5	-35	1 425	-20	313	1 718	
Q2	3 230	-	-	-	3 230	1 431	5	-11	1 425	-4	1 809	3 230	
Q3	3 274	-	-	-	3 274	1 133	5	-48	1 090	9	2 175	3 274	
Q4	3 252	-	-	-	3 252	1 298	5	-31	1 272	14	1 966	3 252	
1997 Q1	2 583	-	-	-	2 583	1 062	7	-26	1 043	3	1 537	2 583	
Q2	4 277	-	-	-	4 277	1 161	9	-6	1 164	-7	3 120	4 277	
Q3	883	-	-	-	883	1 206	10	-26	1 190	-15	-292	883	
Q4	4 060	-	-	-	4 060	1 718	9	-37	1 690	-20	2 390	4 060	
1998 Q1	2 493	-	-	-	2 493	2 198	9	31	2 238	18	237	2 493	
Q2	3 195	-	-	-	3 195	2 403	9	-6	2 406	2	787	3 195	
Q3	3 849	-	-	-	3 849	1 456	8	16	1 480	-10	2 379	3 849	
Q4	1 692	-	-	-	1 692	3 261	9	17	3 287	-14	-1 581	1 692	
1999 Q1	-2 609	-	-	-	-2 609	1 341	10	-10	1 341	-10	-3 940	-2 609	
Q2	5 930	-	-	-	5 930	2 046	11	21	2 078	-1	3 853	5 930	
Q3	1 670	-	-	-	1 670	1 893	12	-56	1 849	12	-191	1 670	
Q4	4 483	-	-	-	4 483	2 472	14	19	2 505	25	1 953	4 483	
2000 Q1	-2 898	-	-	-	-2 898	1 877	14	-9	1 882	-10	-4 770	-2 898	
Q2	-1 055	-	-	-	-1 055	2 040	14	-42	2 012	-1	-3 066	-1 055	
Q3	478	-	-	-	478	2 002	14	-51	1 965	12	-1 499	478	
<b>Seasonally adjusted</b>													
1996 Q1	RPPS	RPTY	-RNGM	-RPUB	RPTU	RPYQ	RPYR	RPYS	RPYP	RPYO	RPYN	RPTU	
Q2	1 374	-	-	-	1 374	1 435	5	-43	1 397	-20	-3	1 374	
Q3	3 397	-	-	-	3 397	1 500	5	-34	1 471	-4	1 930	3 397	
Q4	4 216	-	-	-	4 216	1 238	5	-22	1 221	9	2 986	4 216	
Q4	2 487	-	-	-	2 487	1 144	5	-26	1 123	14	1 350	2 487	
1997 Q1	3 242	-	-	-	3 242	987	7	-25	969	3	2 270	3 242	
Q2	3 358	-	-	-	3 358	1 132	9	-28	1 113	-7	2 252	3 358	
Q3	1 350	-	-	-	1 350	1 375	10	-11	1 374	-15	-9	1 350	
Q4	3 853	-	-	-	3 853	1 653	9	-31	1 631	-20	2 242	3 853	
1998 Q1	2 672	-	-	-	2 672	2 187	9	33	2 229	18	425	2 672	
Q2	2 845	-	-	-	2 845	2 356	9	-45	2 320	2	523	2 845	
Q3	4 438	-	-	-	4 438	1 760	8	73	1 841	-10	2 607	4 438	
Q4	1 274	-	-	-	1 274	3 015	9	-3	3 021	-14	-1 733	1 274	
1999 Q1	-3 525	-	-	-	-3 525	1 348	10	-10	1 348	-10	-4 863	-3 525	
Q2	5 047	-	-	-	5 047	2 063	11	-18	2 056	-1	2 992	5 047	
Q3	2 874	-	-	-	2 874	1 945	12	-3	1 954	12	908	2 874	
Q4	5 078	-	-	-	5 078	2 396	14	5	2 415	25	2 638	5 078	
2000 Q1	-2 275	-	-	-	-2 275	1 795	14	-1	1 808	-10	-4 073	-2 275	
Q2	-511	-	-	-	-511	1 969	14	-75	1 908	-1	-2 418	-511	
Q3	1 946	-	-	-	1 946	2 027	14	-2	2 039	12	-105	1 946	



# A27 Income and capital accounts : Central government

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

### RESOURCES

	D.2 Taxes on production and imports, received			D.3 less subsidies paid			D.4 Property Income					Total resources
	Gross operating surplus	Value added tax(VAT)	Taxes on imports excluding VAT	Taxes on products excluding VAT and import duties	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Rent from sectors other than general government	Total property income	
	B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	
	NRLN	NZGF	NMBU	NMBV	NMBX	-NMCB	-NMCC	NMCE	NMCH	NMCK	NMCL	NMCM
1990	3 687	29 182	—	25 230	10 819	-4 141	—	8 649	2 744	723	12 116	76 893
1991	3 771	35 157	—	27 242	15 057	-3 927	—	8 208	2 600	662	11 470	88 770
1992	3 855	36 651	—	26 891	15 149	-4 513	—	7 877	2 150	647	10 674	88 707
1993	3 752	38 286	—	28 422	14 972	-4 635	—	7 484	1 491	699	9 674	90 471
1994	3 902	42 992	—	31 079	14 587	-4 555	—	7 868	1 284	658	9 810	97 815
1995	4 123	43 622	—	35 211	15 078	-4 491	—	7 919	1 555	684	10 158	103 701
1996	4 521	47 152	—	37 113	16 279	-5 428	—	8 253	1 521	718	10 492	110 129
1997	4 771	52 261	—	40 290	16 920	-3 936	—	7 544	1 575	717	9 836	120 142
1998	4 814	52 679	—	44 731	17 400	-3 673	—	7 295	2 000	533	9 828	125 779
1999	4 542	57 941	—	48 356	17 969	-4 353	—	8 073	1 538	410	10 021	134 476
<b>Unadjusted</b>												
1996 Q1	1 043	11 596	—	8 571	3 849	-309	—	3 082	347	318	3 747	28 497
Q2	1 045	11 707	—	9 235	4 120	-1 059	—	1 498	423	29	1 950	26 998
Q3	1 217	11 961	—	9 224	4 154	-1 699	—	2 161	365	352	2 878	27 735
Q4	1 216	11 888	—	10 083	4 156	-2 361	—	1 512	386	19	1 917	26 899
1997 Q1	1 222	12 007	—	9 096	4 182	-408	—	2 484	330	365	3 179	29 278
Q2	1 185	13 287	—	10 037	4 261	-934	—	1 577	386	21	1 984	29 820
Q3	1 169	13 198	—	10 191	4 211	-1 340	—	2 013	374	307	2 694	30 123
Q4	1 195	13 769	—	10 966	4 266	-1 254	—	1 470	485	24	1 979	30 921
1998 Q1	1 204	12 198	—	10 380	4 378	-873	—	2 789	462	278	3 529	30 816
Q2	1 189	13 409	—	11 037	4 304	-887	—	1 266	434	31	1 731	30 783
Q3	1 221	13 814	—	11 503	4 372	-1 006	—	1 874	470	205	2 549	32 453
Q4	1 200	13 258	—	11 811	4 346	-907	—	1 366	634	19	2 019	31 727
1999 Q1	1 155	13 562	—	11 137	4 544	-386	—	2 956	382	189	3 527	33 539
Q2	1 170	14 227	—	11 624	4 476	-1 198	—	1 300	381	25	1 706	32 005
Q3	1 148	14 537	—	12 372	4 474	-1 331	—	1 640	403	184	2 227	33 427
Q4	1 069	15 615	—	13 223	4 475	-1 438	—	2 177	372	12	2 561	35 505
2000 Q1	1 045	14 590	—	12 534	4 372	-470	—	2 518	471	262	3 251	35 322
Q2	1 059	15 446	—	13 185	4 709	-956	—	1 217	437	127	1 781	35 224
Q3	1 063	15 171	—	12 893	4 870	-1 306	—	2 016	414	482	2 912	35 603
<b>Seasonally adjusted</b>												
	RNDB	RNDC	—	RNDL	RNEQ	-RNER	-RNES	RNEV	RNEW	RNEZ	ROWC	ROWE
1996 Q1	1 017	11 284	—	9 118	3 884	-1 243	—	2 140	379	172	2 691	26 751
Q2	1 078	11 517	—	9 203	4 090	-1 237	—	2 062	418	176	2 656	27 307
Q3	1 210	12 179	—	9 278	4 138	-1 777	—	2 048	384	210	2 642	27 670
Q4	1 216	12 172	—	9 514	4 167	-1 171	—	2 003	340	160	2 503	28 401
1997 Q1	1 202	12 167	—	9 619	4 239	-1 116	—	1 669	365	225	2 259	28 370
Q2	1 218	13 379	—	9 990	4 207	-1 053	—	2 111	389	169	2 669	30 410
Q3	1 159	13 226	—	10 231	4 198	-955	—	1 867	400	164	2 431	30 290
Q4	1 192	13 489	—	10 450	4 276	-812	—	1 897	421	159	2 477	31 072
1998 Q1	1 201	12 184	—	10 859	4 391	-1 289	—	1 845	498	158	2 501	29 847
Q2	1 216	13 331	—	11 088	4 305	-1 010	—	1 806	456	144	2 406	31 336
Q3	1 200	13 755	—	11 463	4 323	-760	—	1 847	490	99	2 436	32 417
Q4	1 197	13 409	—	11 321	4 381	-614	—	1 797	556	132	2 485	32 179
1999 Q1	1 165	13 554	—	11 609	4 509	-941	—	2 040	394	75	2 509	32 405
Q2	1 180	14 580	—	11 729	4 488	-1 047	—	1 893	400	131	2 424	33 354
Q3	1 133	14 624	—	12 299	4 467	-1 120	—	1 577	412	87	2 076	33 479
Q4	1 064	15 183	—	12 719	4 505	-1 245	—	2 563	332	117	3 012	35 238
2000 Q1	1 082	14 859	—	12 907	4 502	-1 095	—	1 736	478	151	2 365	34 620
Q2	1 092	15 330	—	13 086	4 599	-733	—	1 812	461	230	2 503	35 877
Q3	1 082	15 058	—	13 196	4 728	-1 122	—	1 926	422	387	2 735	35 677

# A27 Income and capital accounts : Central government

continued

£ million

USES			
D.4 Property Income			
	Total property income	Balance of primary income, gross	Total uses
	D.41	B.5g	TU
	NUHA	NRLP	NMCM
1990	20 039	56 854	76 893
1991	17 975	70 795	88 770
1992	18 241	70 466	88 707
1993	19 553	70 918	90 471
1994	22 445	75 370	97 815
1995	25 788	77 913	103 701
1996	27 351	82 778	110 129
1997	29 566	90 576	120 142
1998	30 107	95 672	125 779
1999	26 049	108 427	134 476
<b>Unadjusted</b>			
1996 Q1	6 729	21 768	28 497
Q2	6 473	20 525	26 998
Q3	6 557	21 178	27 735
Q4	7 592	19 307	26 899
1997 Q1	7 365	21 913	29 278
Q2	7 153	22 667	29 820
Q3	7 220	22 903	30 123
Q4	7 828	23 093	30 921
1998 Q1	7 745	23 071	30 816
Q2	7 553	23 230	30 783
Q3	6 929	25 524	32 453
Q4	7 880	23 847	31 727
1999 Q1	6 907	26 632	33 539
Q2	6 624	25 381	32 005
Q3	5 807	27 620	33 427
Q4	6 711	28 794	35 505
2000 Q1	6 164	29 158	35 322
Q2	6 523	28 701	35 224
Q3	6 096	29 507	35 603
<b>Seasonally adjusted</b>			
	RNHE	ROWF	ROWE
1996 Q1	6 704	20 047	26 751
Q2	6 710	20 597	27 307
Q3	6 887	20 783	27 670
Q4	7 050	21 351	28 401
1997 Q1	7 340	21 030	28 370
Q2	7 373	23 037	30 410
Q3	7 559	22 731	30 290
Q4	7 294	23 778	31 072
1998 Q1	7 662	22 185	29 847
Q2	7 688	23 648	31 336
Q3	7 479	24 938	32 417
Q4	7 278	24 901	32 179
1999 Q1	6 951	25 454	32 405
Q2	6 631	26 723	33 354
Q3	6 245	27 234	33 479
Q4	6 222	29 016	35 238
2000 Q1	6 241	28 379	34 620
Q2	6 483	29 394	35 877
Q3	6 560	29 117	35 677

# A28 Income and capital accounts : Central government

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### RESOURCES

	D.5 Current taxes on income, wealth etc			D.61 Social contributions						D.7 Other current transfers				Total resources	
	Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employer's social contribution	Employee's social contribution	Social contributions by self-employed persons		Imputed social contributions	Total	Current transfers with general government	Current international cooperation	Misc. current transfer from sectors other than gov.		
							Total	Total					Total		Total
	B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.73	D.74	D.75	D.7	TR
	NRLP	NMCU	NMCV	NMCP	NMCY	NMDB	NMDE	NMCX	QYJS	NMCW	NMDK	NMDL	NMEZ	NMDI	NMDN
1990	56 854	79 903	1 955	81 858	21 251	14 910	1 177	37 338	3 308	40 646	–	1 752	222	1 974	181 332
1991	70 795	81 428	1 951	83 379	22 573	15 603	1 206	39 382	3 961	43 343	–	4 616	353	4 969	202 486
1992	70 466	80 222	2 023	82 245	23 185	16 064	1 281	40 530	4 288	44 818	–	1 907	178	2 085	199 614
1993	70 918	78 275	2 382	80 657	24 615	16 764	1 472	42 851	4 148	46 999	–	2 558	296	2 854	201 428
1994	75 370	85 344	2 632	87 976	25 000	19 171	1 469	45 640	4 065	49 705	–	1 752	420	2 172	215 223
1995	77 913	95 045	2 728	97 773	26 141	20 598	1 541	48 280	3 941	52 221	–	1 233	469	1 702	229 609
1996	82 778	99 292	2 872	102 164	27 580	21 190	1 771	50 541	3 930	54 471	–	2 424	429	2 853	242 266
1997	90 576	107 389	3 069	110 458	29 327	23 603	1 848	54 778	3 880	58 658	–	1 739	476	2 215	261 907
1998	95 672	125 348	3 245	128 593	31 625	25 139	1 760	58 524	4 227	62 751	–	1 384	390	1 774	288 790
1999	108 427	129 259	3 437	132 696	33 181	25 941	1 813	60 935	4 146	65 081	–	3 176	270	3 446	309 650
<b>Unadjusted</b>															
1996 Q1	21 768	27 820	765	28 585	6 858	5 172	548	12 578	977	13 555	–	742	130	872	64 780
Q2	20 525	18 295	663	18 958	6 735	5 296	353	12 384	984	13 368	–	743	73	816	53 667
Q3	21 178	23 055	752	23 807	6 931	5 204	566	12 701	983	13 684	–	334	76	410	59 079
Q4	19 307	30 122	692	30 814	7 056	5 518	304	12 878	986	13 864	–	605	150	755	64 740
1997 Q1	21 913	31 102	786	31 888	7 226	5 620	435	13 281	919	14 200	–	749	217	966	68 967
Q2	22 667	18 850	752	19 602	7 210	5 934	471	13 615	850	14 465	–	244	77	321	57 055
Q3	22 903	24 970	818	25 788	7 381	5 994	471	13 846	1 073	14 919	–	424	100	524	61 173
Q4	23 093	32 467	713	33 180	7 510	6 055	471	14 036	1 038	15 074	–	322	82	404	71 751
1998 Q1	23 071	40 123	869	40 992	7 678	6 109	446	14 233	1 100	15 333	–	577	164	741	80 137
Q2	23 230	21 312	789	22 101	7 806	6 240	438	14 484	1 090	15 574	–	236	65	301	61 206
Q3	25 524	28 781	860	29 641	7 981	6 340	438	14 759	1 021	15 780	–	226	72	298	71 243
Q4	23 847	35 132	727	35 859	8 160	6 450	438	15 048	1 016	16 064	–	345	89	434	76 204
1999 Q1	26 632	38 897	862	39 759	8 176	6 502	430	15 108	1 018	16 126	–	1 646	64	1 710	84 227
Q2	25 381	23 509	863	24 372	8 139	6 370	461	14 970	1 038	16 008	–	555	52	607	66 368
Q3	27 620	32 018	925	32 943	8 334	6 477	461	15 272	1 039	16 311	–	660	87	747	77 621
Q4	28 794	34 835	787	35 622	8 532	6 592	461	15 585	1 051	16 636	–	315	67	382	81 434
2000 Q1	29 158	43 779	942	44 721	8 641	6 620	461	15 722	1 045	16 767	–	678	119	797	91 443
Q2	28 701	27 017	912	27 929	8 877	6 727	512	16 116	1 078	17 194	–	471	60	531	74 355
Q3	29 507	34 726	964	35 690	8 946	6 739	512	16 197	1 081	17 278	–	414	71	485	82 960
<b>Seasonally adjusted</b>															
	ROWF	RPDE	RNFQ	RPDD	RNFS	RNFW	RNFZ	RPDI	RPDH	RNGD	RNGE	NROE	RPDJ	RPDM	
1996 Q1	20 047	23 658	701	24 359	6 824	5 312	453	12 589	977	13 566	–	742	74	816	58 788
Q2	20 597	23 065	698	23 763	6 753	5 174	440	12 367	984	13 351	–	743	96	839	58 550
Q3	20 783	25 583	697	26 280	6 929	5 315	436	12 680	983	13 663	–	334	96	430	61 156
Q4	21 351	26 986	776	27 762	7 074	5 389	442	12 905	986	13 891	–	605	163	768	63 772
1997 Q1	21 030	25 573	768	26 341	7 190	5 646	435	13 271	919	14 190	–	749	152	901	62 462
Q2	23 037	25 262	769	26 031	7 229	5 909	471	13 609	850	14 459	–	244	108	352	63 879
Q3	22 731	26 913	767	27 680	7 379	5 979	471	13 829	1 073	14 902	–	424	122	546	65 859
Q4	23 778	29 641	765	30 406	7 529	6 069	471	14 069	1 038	15 107	–	322	94	416	69 707
1998 Q1	22 185	30 390	816	31 206	7 634	6 121	425	14 180	1 100	15 280	–	577	101	678	69 349
Q2	23 648	29 774	810	30 584	7 843	6 231	449	14 523	1 090	15 613	–	236	104	340	70 185
Q3	24 938	31 344	810	32 154	7 989	6 361	436	14 786	1 021	15 807	–	226	89	315	73 214
Q4	24 901	33 840	809	34 649	8 159	6 426	450	15 035	1 016	16 051	–	345	96	441	76 042
1999 Q1	25 454	30 191	817	31 008	8 151	6 511	430	15 092	1 018	16 110	–	1 646	11	1 657	74 229
Q2	26 723	33 651	873	34 524	8 184	6 373	461	15 018	1 038	16 056	–	555	83	638	77 941
Q3	27 234	33 536	871	34 407	8 346	6 483	461	15 290	1 039	16 329	–	660	106	766	78 736
Q4	29 016	31 881	876	32 757	8 500	6 574	461	15 535	1 051	16 586	–	315	70	385	78 744
2000 Q1	28 379	35 013	896	35 909	8 619	6 628	461	15 708	1 045	16 753	–	678	42	720	81 761
Q2	29 394	36 609	918	37 527	8 926	6 732	512	16 170	1 078	17 248	–	471	84	555	84 724
Q3	29 117	36 418	907	37 325	8 958	6 747	512	16 217	1 081	17 298	–	414	83	497	84 237

# A28 Income and capital accounts : Central government

continued

£ million

USES								
D.7 Other current transfers								
	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. gov.	Total	Disposable income, gross	Total uses	
	D.62	D.73	D.74	D.75	D.7	B.6g	TU	
	NMDR	QYJR	NMDZ	NMFC	NMDW	NRLR	NMDN	
1990	59 041	39 290	1 374	4 561	45 225	77 066	181 332	
1991	72 468	48 859	1 677	4 965	55 501	74 517	202 486	
1992	83 155	54 527	1 931	5 096	61 554	54 905	199 614	
1993	88 842	55 891	1 774	9 055	66 720	45 866	201 428	
1994	91 150	57 736	1 825	10 760	70 321	53 752	215 223	
1995	94 327	58 587	2 018	11 369	71 974	63 308	229 609	
1996	97 439	59 458	1 598	13 386	74 442	70 385	242 266	
1997	100 363	59 506	1 527	14 531	75 564	85 980	261 907	
1998	101 273	60 421	1 503	16 586	78 510	109 007	288 790	
1999	105 491	64 775	1 456	17 714	83 945	120 214	309 650	
<b>Unadjusted</b>								
1996 Q1	23 428	15 303	775	3 050	19 128	22 224	64 780	
Q2	24 551	15 108	217	3 680	19 005	10 111	53 667	
Q3	24 785	14 371	225	3 308	17 904	16 390	59 079	
Q4	24 675	14 676	381	3 348	18 405	21 660	64 740	
1997 Q1	24 431	15 759	689	3 784	20 232	24 304	68 967	
Q2	24 659	14 587	263	3 785	18 635	13 761	57 055	
Q3	25 568	14 288	256	3 946	18 490	20 076	64 134	
Q4	25 705	14 872	319	3 016	18 207	27 839	71 751	
1998 Q1	24 237	16 071	641	4 560	21 272	34 628	80 137	
Q2	25 256	15 024	228	3 599	18 851	17 099	61 206	
Q3	25 642	14 817	314	4 022	19 153	26 448	71 243	
Q4	26 138	14 509	320	4 405	19 234	30 832	76 204	
1999 Q1	24 961	16 903	573	4 648	22 124	37 142	84 227	
Q2	25 351	15 520	318	4 070	19 908	21 109	66 368	
Q3	26 663	15 693	295	4 644	20 632	30 326	77 621	
Q4	28 516	16 659	270	4 352	21 281	31 637	81 434	
2000 Q1	26 136	16 765	864	4 590	22 219	43 088	91 443	
Q2	26 467	16 547	311	4 773	21 631	26 257	74 355	
Q3	26 901	16 895	456	4 951	22 302	33 757	82 960	
<b>Seasonally adjusted</b>								
1996 Q1	RPDO	RNHL	RPDV	RNHS	RPDT	RPDN	RPDM	
Q1	24 163	14 825	752	2 697	18 274	16 351	58 788	
Q2	24 348	14 953	221	3 817	18 991	15 211	58 550	
Q3	24 301	14 745	230	3 486	18 461	18 394	61 156	
Q4	24 627	14 935	395	3 386	18 716	20 429	63 772	
1997 Q1	24 935	14 991	661	3 619	19 271	18 256	62 462	
Q2	24 554	14 447	261	3 720	18 428	20 897	63 879	
Q3	25 244	14 775	262	3 954	18 991	21 624	65 859	
Q4	25 630	15 293	343	3 238	18 874	25 203	69 707	
1998 Q1	24 964	15 307	605	4 274	20 186	24 199	69 349	
Q2	25 150	15 176	232	3 579	18 987	26 048	70 185	
Q3	25 403	15 272	331	3 953	19 556	28 255	73 214	
Q4	25 756	14 666	335	4 780	19 781	30 505	76 042	
1999 Q1	25 658	16 103	519	4 276	20 898	27 673	74 229	
Q2	25 330	15 783	311	4 126	20 220	32 391	77 941	
Q3	26 375	16 133	330	4 626	21 089	31 272	78 736	
Q4	28 128	16 756	296	4 686	21 738	28 878	78 744	
2000 Q1	26 865	16 187	774	4 447	21 408	33 488	81 761	
Q2	26 472	16 889	306	4 922	22 117	36 135	84 724	
Q3	26 632	17 238	503	4 902	22 643	34 962	84 237	

# A29 Income and capital accounts : Central government

£ million

REDISTRIBUTION OF INCOME IN KIND					
	RESOURCES		USES		
	Total resources, gross disposable income		Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g		D.6313	B.7g	TU
	NRLR		NMED	NSVS	NRLR
1990	77 066		30 823	46 243	77 066
1991	74 517		34 904	39 613	74 517
1992	54 905		39 549	15 356	54 905
1993	45 866		42 381	3 485	45 866
1994	53 752		44 455	9 297	53 752
1995	63 308		47 346	15 962	63 308
1996	70 385		48 750	21 635	70 385
1997	85 980		50 632	35 348	85 980
1998	109 007		53 261	55 746	109 007
1999	120 214		54 929	65 285	120 214
<b>Unadjusted</b>					
1996 Q1	22 224		13 037	9 187	22 224
Q2	10 111		11 676	-1 565	10 111
Q3	16 390		11 870	4 520	16 390
Q4	21 660		12 167	9 493	21 660
1997 Q1	24 304		12 450	11 854	24 304
Q2	13 761		12 495	1 266	13 761
Q3	20 076		12 773	7 303	20 076
Q4	27 839		12 914	14 925	27 839
1998 Q1	34 628		13 086	21 542	34 628
Q2	17 099		13 165	3 934	17 099
Q3	26 448		13 374	13 074	26 448
Q4	30 832		13 636	17 196	30 832
1999 Q1	37 142		14 167	22 975	37 142
Q2	21 109		13 247	7 862	21 109
Q3	30 326		13 730	16 596	30 326
Q4	31 637		13 785	17 852	31 637
2000 Q1	43 088		15 155	27 933	43 088
Q2	26 257		14 383	11 874	26 257
Q3	33 757		14 471	19 286	33 757
<b>Seasonally adjusted</b>					
	RPDN		RTXZ	RPMX	RPDN
1996 Q1	16 351		12 866	3 485	16 351
Q2	15 211		11 749	3 462	15 211
Q3	18 394		12 011	6 383	18 394
Q4	20 429		12 124	8 305	20 429
1997 Q1	18 256		12 287	5 969	18 256
Q2	20 897		12 589	8 308	20 897
Q3	21 624		12 898	8 726	21 624
Q4	25 203		12 858	12 345	25 203
1998 Q1	24 199		12 931	11 268	24 199
Q2	26 048		13 271	12 777	26 048
Q3	28 255		13 477	14 778	28 255
Q4	30 505		13 582	16 923	30 505
1999 Q1	27 673		13 713	13 960	27 673
Q2	32 391		13 498	18 893	32 391
Q3	31 272		13 852	17 420	31 272
Q4	28 878		13 866	15 012	28 878
2000 Q1	33 488		14 690	18 798	33 488
Q2	36 135		14 641	21 494	36 135
Q3	34 962		14 593	20 369	34 962



# A30 Income and capital accounts : Central government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT			
	RESOURCES	USES					RESOURCES		USES	
	Total resources, gross disposable income	P.3 Final consumption expenditure					Total resources, adjusted gross disposable income	Actual collective consumption	Gross saving	Total uses
		Individual consumption expenditure	Collective consumption expenditure	Total	Gross saving	Total uses				
B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU	
	NRLR	NMED	NMEE	NMBJ	NRLS	NRLR	NSVS	NMEE	NRLS	NSVS
1990	77 066	30 823	35 685	66 508	10 558	77 066	46 243	35 685	10 558	46 243
1991	74 517	34 904	38 267	73 171	1 346	74 517	39 613	38 267	1 346	39 613
1992	54 905	39 549	38 696	78 245	-23 340	54 905	15 356	38 696	-23 340	15 356
1993	45 866	42 381	39 044	81 425	-35 559	45 866	3 485	39 044	-35 559	3 485
1994	53 752	44 455	40 068	84 523	-30 771	53 752	9 297	40 068	-30 771	9 297
1995	63 308	47 346	39 515	86 861	-23 553	63 308	15 962	39 515	-23 553	15 962
1996	70 385	48 750	41 638	90 388	-20 003	70 385	21 635	41 638	-20 003	21 635
1997	85 980	50 632	40 849	91 481	-5 501	85 980	35 348	40 849	-5 501	35 348
1998	109 007	53 261	42 537	95 798	13 209	109 007	55 746	42 537	13 209	55 746
1999	120 214	54 929	45 669	100 598	19 616	120 214	65 285	45 669	19 616	65 285
<b>Unadjusted</b>										
1996 Q1	22 224	13 037	10 169	23 206	-982	22 224	9 187	10 169	-982	9 187
Q2	10 111	11 676	10 490	22 166	-12 055	10 111	-1 565	10 490	-12 055	-1 565
Q3	16 390	11 870	10 290	22 160	-5 770	16 390	4 520	10 290	-5 770	4 520
Q4	21 660	12 167	10 689	22 856	-1 196	21 660	9 493	10 689	-1 196	9 493
1997 Q1	24 304	12 450	10 416	22 866	1 438	24 304	11 854	10 416	1 438	11 854
Q2	13 761	12 495	10 039	22 534	-8 773	13 761	1 266	10 039	-8 773	1 266
Q3	20 076	12 773	9 799	22 572	-2 496	20 076	7 303	9 799	-2 496	7 303
Q4	27 839	12 914	10 595	23 509	4 330	27 839	14 925	10 595	4 330	14 925
1998 Q1	34 628	13 086	10 564	23 650	10 978	34 628	21 542	10 564	10 978	21 542
Q2	17 099	13 165	10 514	23 679	-6 580	17 099	3 934	10 514	-6 580	3 934
Q3	26 448	13 374	10 707	24 081	2 367	26 448	13 074	10 707	2 367	13 074
Q4	30 832	13 636	10 752	24 388	6 444	30 832	17 196	10 752	6 444	17 196
1999 Q1	37 142	14 167	10 524	24 691	12 451	37 142	22 975	10 524	12 451	22 975
Q2	21 109	13 247	11 780	25 027	-3 918	21 109	7 862	11 780	-3 918	7 862
Q3	30 326	13 730	11 612	25 342	4 984	30 326	16 596	11 612	4 984	16 596
Q4	31 637	13 785	11 753	25 538	6 099	31 637	17 852	11 753	6 099	17 852
2000 Q1	43 088	15 155	10 260	25 415	17 673	43 088	27 933	10 260	17 673	27 933
Q2	26 257	14 383	12 101	26 484	-227	26 257	11 874	12 101	-227	11 874
Q3	33 757	14 471	12 239	26 710	7 047	33 757	19 286	12 239	7 047	19 286
<b>Seasonally adjusted</b>										
1996 Q1	RPDN	RTXZ	RTYC	NMRE	RPPN	RPDN	RPMX	RTYC	RPPN	RPMX
Q1	16 351	12 866	9 962	22 828	-6 477	16 351	3 485	9 962	-6 477	3 485
Q2	15 211	11 749	10 419	22 168	-6 957	15 211	3 462	10 419	-6 957	3 462
Q3	18 394	12 011	10 534	22 545	-4 151	18 394	6 383	10 534	-4 151	6 383
Q4	20 429	12 124	10 723	22 847	-2 418	20 429	8 305	10 723	-2 418	8 305
1997 Q1	18 256	12 287	10 304	22 591	-4 335	18 256	5 969	10 304	-4 335	5 969
Q2	20 897	12 589	10 203	22 792	-1 895	20 897	8 308	10 203	-1 895	8 308
Q3	21 624	12 898	9 953	22 851	-1 227	21 624	8 726	9 953	-1 227	8 726
Q4	25 203	12 858	10 389	23 247	1 956	25 203	12 345	10 389	1 956	12 345
1998 Q1	24 199	12 931	10 548	23 479	720	24 199	11 268	10 548	720	11 268
Q2	26 048	13 271	10 631	23 902	2 146	26 048	12 777	10 631	2 146	12 777
Q3	28 255	13 477	10 710	24 187	4 068	28 255	14 778	10 710	4 068	14 778
Q4	30 505	13 582	10 648	24 230	6 275	30 505	16 923	10 648	6 275	16 923
1999 Q1	27 673	13 713	10 986	24 699	2 974	27 673	13 960	10 986	2 974	13 960
Q2	32 391	13 498	11 553	25 051	7 340	32 391	18 893	11 553	7 340	18 893
Q3	31 272	13 852	11 498	25 350	5 922	31 272	17 420	11 498	5 922	17 420
Q4	28 878	13 866	11 632	25 498	3 380	28 878	15 012	11 632	3 380	15 012
2000 Q1	33 488	14 690	10 776	25 466	8 022	33 488	18 798	10 776	8 022	18 798
Q2	36 135	14 641	12 135	26 776	9 359	36 135	21 494	12 135	9 359	21 494
Q3	34 962	14 593	12 276	26 869	8 093	34 962	20 369	12 276	8 093	20 369

# A31 Income and capital accounts : Central government

£ million

ACCUMULATION ACCOUNTS									
CAPITAL ACCOUNT									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
Changes in liabilities and net worth									
	D.9 Capital transfers receivable					-D.9 less Capital transfers payable			Total change in liabilities and net worth B.10.1g
	Gross saving	Capital taxes from sectors	Investment grants	Other capital transfers total	Total	Total investment grants	Other capital transfers total	Total	
	B.8g	D.91	D.92	D.99	D.9	-D.92	-D.99	-D.9	
	NRLS	NMGI	GCMT	NMEK	NMEH	-NMEN	-NMEO	-NMEL	NMEP
1990	10 558	1 321	-	-	1 321	-10 802	-2 015	-12 817	-938
1991	1 346	1 264	-	-	1 264	-9 307	-344	-9 651	-7 041
1992	-23 340	1 228	-	-	1 228	-9 127	-5 206	-14 333	-36 445
1993	-35 559	1 278	-	-	1 278	-10 380	-21	-10 401	-44 682
1994	-30 771	1 439	-	-	1 439	-9 160	-24	-9 184	-38 516
1995	-23 553	1 441	-	-	1 441	-8 930	-1 626	-10 556	-32 668
1996	-20 003	1 637	-	-	1 637	-8 747	-1 764	-10 511	-28 877
1997	-5 501	1 601	-	-	1 601	-7 833	-24	-7 857	-11 757
1998	13 209	1 794	-	-	1 794	-6 830	-146	-6 976	8 027
1999	19 616	1 946	-	-	1 946	-7 989	-10	-7 999	13 563
<b>Unadjusted</b>									
1996 Q1	-982	410	-	-	410	-3 448	-1 608	-5 056	-5 628
Q2	-12 055	410	-	-	410	-1 641	-4	-1 645	-13 290
Q3	-5 770	410	-	-	410	-1 624	-8	-1 632	-6 992
Q4	-1 196	407	-	-	407	-2 034	-144	-2 178	-2 967
1997 Q1	1 438	353	-	-	353	-2 944	-8	-2 952	-1 161
Q2	-8 773	415	-	-	415	-1 651	-3	-1 654	-10 012
Q3	-2 496	432	-	-	432	-1 500	-7	-1 507	-3 571
Q4	4 330	401	-	-	401	-1 738	-6	-1 744	2 987
1998 Q1	10 978	436	-	-	436	-2 544	-6	-2 550	8 864
Q2	-6 580	441	-	-	441	-1 434	-140	-1 574	-7 713
Q3	2 367	485	-	-	485	-1 379	-	-1 379	1 473
Q4	6 444	432	-	-	432	-1 473	-	-1 473	5 403
1999 Q1	12 451	445	-	-	445	-3 041	-1	-3 042	9 854
Q2	-3 918	466	-	-	466	-1 393	-	-1 393	-4 845
Q3	4 984	566	-	-	566	-1 779	-6	-1 785	3 765
Q4	6 099	469	-	-	469	-1 776	-3	-1 779	4 789
2000 Q1	17 673	546	-	-	546	-2 656	-28	-2 684	15 535
Q2	-227	567	-	-	567	-1 045	-3	-1 048	-708
Q3	7 047	578	-	-	578	-1 813	-120	-1 933	5 692
<b>Seasonally adjusted</b>									
1996 Q1	RPPN	RNGQ	RNGR	RNGU	RPTM	-RNIN	-RNIR	-RPTQ	RPTK
Q2	-6 477	410	-	-	410	-2 140	-1 608	-3 748	-9 815
Q3	-6 957	410	-	-	410	-2 038	-4	-2 042	-8 589
Q4	-4 151	410	-	-	410	-2 200	-8	-2 208	-5 949
1997 Q1	-2 418	407	-	-	407	-2 369	-144	-2 513	-4 524
1997 Q1	-4 335	353	-	-	353	-2 404	-8	-2 412	-6 394
Q2	-1 895	415	-	-	415	-1 927	-3	-1 930	-3 410
Q3	-1 227	432	-	-	432	-1 704	-7	-1 711	-2 506
Q4	1 956	401	-	-	401	-1 798	-6	-1 804	553
1998 Q1	720	436	-	-	436	-1 956	-6	-1 962	-806
Q2	2 146	441	-	-	441	-1 660	-140	-1 800	787
Q3	4 068	485	-	-	485	-1 623	-	-1 623	2 930
Q4	6 275	432	-	-	432	-1 591	-	-1 591	5 116
1999 Q1	2 974	445	-	-	445	-2 305	-1	-2 306	1 113
Q2	7 340	466	-	-	466	-1 735	-	-1 735	6 071
Q3	5 922	566	-	-	566	-2 071	-6	-2 077	4 411
Q4	3 380	469	-	-	469	-1 878	-3	-1 881	1 968
2000 Q1	8 022	546	-	-	546	-2 016	-8	-2 024	6 544
Q2	9 359	567	-	-	567	-1 446	-3	-1 449	8 477
Q3	8 093	578	-	-	578	-2 150	-8	-2 158	6 513

# A31 Income and capital accounts : Central government

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT								
Changes in assets								
	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets K.2	Net lending/borrowing B.9	Total change in assets B.10.1g	
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total				
	P.51	P.52	P.53	P.5				
	NMES	NMFE	NPPD	NMER	NMFG	NMFJ	NMEP	
1990	7 579	156	–	7 735	–30	–8 643	–938	
1991	8 178	151	–	8 329	–19	–15 351	–7 041	
1992	8 039	–17	–	8 022	–15	–44 452	–36 445	
1993	7 607	–24	–	7 583	–25	–52 240	–44 682	
1994	7 246	–251	–	6 995	–24	–45 487	–38 516	
1995	6 881	–154	–	6 727	–8	–39 387	–32 668	
1996	5 403	166	–	5 569	–24	–34 422	–28 877	
1997	4 439	140	–	4 579	–18	–16 318	–11 757	
1998	4 241	107	–	4 348	–35	3 714	8 027	
1999	4 135	–268	–	3 867	–35	9 731	13 563	
<b>Unadjusted</b>								
1996 Q1	2 298	–1	–	2 297	–4	–7 921	–5 628	
Q2	1 303	56	–	1 359	–6	–14 643	–13 290	
Q3	1 365	60	–	1 425	–7	–8 410	–6 992	
Q4	437	51	–	488	–7	–3 448	–2 967	
1997 Q1	1 888	26	–	1 914	–6	–3 069	–1 161	
Q2	333	72	–	405	–5	–10 412	–10 012	
Q3	995	36	–	1 031	–4	–4 598	–3 571	
Q4	1 223	6	–	1 229	–3	1 761	2 987	
1998 Q1	1 646	62	–	1 708	–13	7 169	8 864	
Q2	492	80	–	572	–10	–8 275	–7 713	
Q3	901	–5	–	896	–7	584	1 473	
Q4	1 202	–30	–	1 172	–5	4 236	5 403	
1999 Q1	1 577	–39	–	1 538	–6	8 322	9 854	
Q2	691	–42	–	649	–7	–5 487	–4 845	
Q3	892	–68	–	824	–10	2 951	3 765	
Q4	975	–119	–	856	–12	3 945	4 789	
2000 Q1	1 549	–	–	1 549	–6	13 992	15 535	
Q2	913	–113	–	800	–7	–1 501	–708	
Q3	1 056	–28	–	1 028	–10	4 674	5 692	
<b>Seasonally adjusted</b>								
	RNCZ	RNDA	NPPF	RPYJ	RPYI	RPYH	RPTK	
1996 Q1	1 661	–1	–	1 660	–4	–11 471	–9 815	
Q2	1 707	56	–	1 763	–6	–10 346	–8 589	
Q3	1 525	60	–	1 585	–7	–7 527	–5 949	
Q4	510	51	–	561	–7	–5 078	–4 524	
1997 Q1	1 353	26	–	1 379	–6	–7 767	–6 394	
Q2	737	72	–	809	–5	–4 214	–3 410	
Q3	1 100	36	–	1 136	–4	–3 638	–2 506	
Q4	1 249	6	–	1 255	–3	–699	553	
1998 Q1	1 146	62	–	1 208	–13	–2 001	–806	
Q2	806	80	–	886	–9	–90	787	
Q3	1 004	–5	–	999	–6	1 937	2 930	
Q4	1 285	–30	–	1 255	–7	3 868	5 116	
1999 Q1	1 091	–39	–	1 052	–6	67	1 113	
Q2	1 041	–42	–	999	–7	5 079	6 071	
Q3	1 020	–68	–	952	–10	3 469	4 411	
Q4	983	–119	–	864	–12	1 116	1 968	
2000 Q1	1 030	–	–	1 030	–6	5 520	6 544	
Q2	1 302	–113	–	1 189	–7	7 295	8 477	
Q3	1 196	–28	–	1 168	–10	5 355	6 513	

# A32 Income and capital accounts : Local government

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES			
	D.4 Property income, received								Total resources	Interest paid	Balance of gross primary income	Total uses
	Gross operating surplus	Taxes on production other than on products	Subsidies on products	Interest received	Distributed income of corps.	Property income attributed to ins. policy-holders	Rent from sectors other than general govt.	Total property income				
B.2g	D.29	-D.3	D.41	D.42	D.44	D.45	D.4	TR	D.41	B.5g	TU	
	NRLT	NMYH	-ADAK	NMKB	FDDA	NMCK	NMKN	NMJK	NMKN	NCBW	NRLU	NMKN
1990	6 852	2 870	-665	1 351	10	24	-	1 385	10 442	5 594	4 848	10 442
1991	6 891	54	-585	973	9	28	-	1 010	7 370	5 458	1 912	7 370
1992	6 764	64	-604	771	34	29	-	834	7 058	5 102	1 956	7 058
1993	6 968	86	-604	536	27	28	-	591	7 041	4 483	2 558	7 041
1994	7 265	90	-705	560	29	28	-	617	7 267	4 384	2 883	7 267
1995	7 447	99	-787	694	87	32	-	813	7 572	4 284	3 288	7 572
1996	7 784	109	-696	645	44	28	-	717	7 914	4 525	3 389	7 914
1997	7 705	124	-934	773	45	33	-	851	7 746	4 373	3 373	7 746
1998	8 326	128	-817	898	50	36	-	984	8 621	4 500	4 121	8 621
1999	8 284	142	-790	656	43	24	-	723	8 359	4 415	3 944	8 359
<b>Unadjusted</b>												
1996 Q1	1 898	24	-201	166	4	7	-	177	1 898	1 237	661	1 898
Q2	1 951	28	-165	155	6	8	-	169	1 983	1 106	877	1 983
Q3	1 980	29	-165	154	5	7	-	166	2 010	1 204	806	2 010
Q4	1 955	28	-165	170	29	6	-	205	2 023	978	1 045	2 023
1997 Q1	1 850	29	-186	172	4	9	-	185	1 878	1 009	869	1 878
Q2	1 914	31	-249	178	6	10	-	194	1 890	1 176	714	1 890
Q3	1 923	31	-249	200	4	9	-	213	1 918	1 148	770	1 918
Q4	2 018	33	-250	223	31	5	-	259	2 060	1 040	1 020	2 060
1998 Q1	2 027	31	-250	224	3	9	-	236	2 044	1 245	799	2 044
Q2	2 097	31	-189	220	4	8	-	232	2 171	1 030	1 141	2 171
Q3	2 116	33	-189	234	3	9	-	246	2 206	1 181	1 025	2 206
Q4	2 086	33	-189	220	40	10	-	270	2 200	1 044	1 156	2 200
1999 Q1	2 106	34	-191	174	1	6	-	181	2 130	1 173	957	2 130
Q2	2 051	36	-203	151	3	7	-	161	2 045	1 003	1 042	2 045
Q3	2 063	36	-202	155	4	3	-	162	2 059	1 204	855	2 059
Q4	2 064	36	-194	176	35	8	-	219	2 125	1 035	1 090	2 125
2000 Q1	2 077	36	-195	178	7	6	-	191	2 109	1 210	899	2 109
Q2	2 102	41	-195	182	12	5	-	199	2 147	928	1 219	2 147
Q3	2 115	40	-202	188	5	5	-	198	2 151	891	1 260	2 151
<b>Seasonally adjusted</b>												
	RNSP	RNSZ	-RNTF	RNTI	FDFS	QTGD	RNTK	ROZE	ROZG	NRNB	ROZH	ROZG
1996 Q1	1 914	24	-201	167	9	7	-	183	1 920	1 132	788	1 920
Q2	1 943	28	-165	160	14	8	-	182	1 988	1 184	804	1 988
Q3	1 976	29	-165	155	11	7	-	173	2 013	1 143	870	2 013
Q4	1 951	28	-165	163	10	6	-	179	1 993	1 066	927	1 993
1997 Q1	1 867	29	-186	174	10	9	-	193	1 903	919	984	1 903
Q2	1 907	31	-249	185	13	10	-	208	1 897	1 242	655	1 897
Q3	1 918	31	-249	200	11	9	-	220	1 920	1 088	832	1 920
Q4	2 013	33	-250	214	11	5	-	230	2 026	1 124	902	2 026
1998 Q1	2 056	31	-250	224	11	9	-	244	2 081	1 155	926	2 081
Q2	2 080	31	-189	230	10	8	-	248	2 170	1 112	1 058	2 170
Q3	2 098	33	-189	236	12	9	-	257	2 199	1 111	1 088	2 199
Q4	2 092	33	-189	208	17	10	-	235	2 171	1 122	1 049	2 171
1999 Q1	2 107	34	-191	175	10	6	-	191	2 141	1 079	1 062	2 141
Q2	2 055	36	-203	158	10	7	-	175	2 063	1 080	983	2 063
Q3	2 058	36	-202	156	13	3	-	172	2 064	1 163	901	2 064
Q4	2 064	36	-194	167	10	8	-	185	2 091	1 093	998	2 091
2000 Q1	2 151	36	-195	180	16	6	-	202	2 194	1 111	1 083	2 194
Q2	2 099	41	-195	190	18	5	-	213	2 158	999	1 159	2 158
Q3	2 107	40	-202	189	14	5	-	208	2 153	865	1 288	2 153

# A33 Income and capital accounts : Local government

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES								USES						
	D.61 Social contributions				D.7 Other current transfers				D.7 Other current transfers						
	Balance of gross primary incomes	Current taxes other than on income	Actual social contributions	Imputed social contributions	Non-life insurance claims	Current transfers within general government		Total resources	Social benefits other than social transfers in kind	Net non-life insurance premiums	Current transfers within general govt		Gross Disposable income	Total uses	
						government	Total				Total	Total			
B.5g	D.59	D.611	D.612	D.72	D.73	D.7	TR	D.62	D.71	D.73	D.7	B.6g	TU		
NRLU	NMIS	NMWM	GCMN	NMLR	QYJR	NMLO	NMLX	NSMN	NMMI	NMDK	NMMF	NRLW	NMLX		
1990	4 848	11 276	366	658	314	39 290	39 604	56 752	6 958	314	–	314	49 480	56 752	
1991	1 912	8 545	426	982	382	48 859	49 241	61 106	9 285	382	–	382	51 439	61 106	
1992	1 956	8 276	461	1 138	408	54 527	54 935	66 766	11 611	408	–	408	54 747	66 766	
1993	2 558	8 169	471	1 249	361	55 891	56 252	68 699	13 743	361	–	361	54 595	68 699	
1994	2 883	8 508	478	1 354	340	57 736	58 076	71 299	15 037	340	–	340	55 922	71 299	
1995	3 288	9 209	493	1 338	377	58 587	58 964	73 292	15 550	377	–	377	57 365	73 292	
1996	3 389	9 923	510	1 370	371	59 458	59 829	75 021	15 129	371	–	371	59 521	75 021	
1997	3 373	10 751	518	1 476	349	59 506	59 855	75 973	15 939	349	–	349	59 685	75 973	
1998	4 121	11 665	589	1 501	363	60 421	60 784	78 660	15 601	363	–	363	62 696	78 660	
1999	3 944	12 952	663	1 506	401	64 775	65 176	84 241	14 788	401	–	401	69 052	84 241	
<b>Unadjusted</b>															
1996 Q1	661	2 317	126	339	100	15 303	15 403	18 846	3 576	100	–	100	15 170	18 846	
Q2	877	2 535	127	338	100	15 108	15 208	19 085	4 012	100	–	100	14 973	19 085	
Q3	806	2 535	128	344	86	14 371	14 457	18 270	3 532	86	–	86	14 652	18 270	
Q4	1 045	2 536	129	349	85	14 676	14 761	18 820	4 009	85	–	85	14 726	18 820	
1997 Q1	869	2 514	127	356	90	15 759	15 849	19 715	4 029	90	–	90	15 596	19 715	
Q2	714	2 747	131	375	90	14 587	14 677	18 644	4 065	90	–	90	14 489	18 644	
Q3	770	2 746	131	372	82	14 288	14 370	18 389	3 625	82	–	82	14 682	18 389	
Q4	1 020	2 744	129	373	87	14 872	14 959	19 225	4 220	87	–	87	14 918	19 225	
1998 Q1	799	2 675	126	384	103	16 071	16 174	20 158	3 753	103	–	103	16 302	20 158	
Q2	1 141	2 998	155	374	93	15 024	15 117	19 785	4 053	93	–	93	15 639	19 785	
Q3	1 025	2 996	155	374	78	14 817	14 895	19 445	3 636	78	–	78	15 731	19 445	
Q4	1 156	2 996	153	369	89	14 509	14 598	19 272	4 159	89	–	89	15 024	19 272	
1999 Q1	957	2 999	153	374	95	16 903	16 998	21 481	3 775	95	–	95	17 611	21 481	
Q2	1 042	3 312	170	380	98	15 520	15 618	20 522	3 698	98	–	98	16 726	20 522	
Q3	855	3 321	170	382	82	15 693	15 775	20 503	3 530	82	–	82	16 891	20 503	
Q4	1 090	3 320	170	370	126	16 659	16 785	21 735	3 785	126	–	126	17 824	21 735	
2000 Q1	899	3 320	170	389	109	16 765	16 874	21 652	3 709	109	–	109	17 834	21 652	
Q2	1 219	3 515	190	386	98	16 547	16 645	21 955	3 870	98	–	98	17 987	21 955	
Q3	1 260	3 516	190	388	86	16 895	16 981	22 335	3 760	86	–	86	18 489	22 335	
<b>Seasonally adjusted</b>															
1996 Q1	ROZH	RNTO			RNRV	RNHL	RPIU	RPIV	RPIX	RNPV	RNGD	RPIZ	RPIW	RPIV	
Q2	788	2 317	126	339	100	14 825	14 925	18 495	3 504	100	–	100	14 891	18 495	
Q3	804	2 535	127	338	100	14 953	15 053	18 857	3 934	100	–	100	14 823	18 857	
Q4	870	2 535	128	344	86	14 745	14 831	18 708	3 769	86	–	86	14 853	18 708	
Q4	927	2 536	129	349	85	14 935	15 020	18 961	3 922	85	–	85	14 954	18 961	
1997 Q1	984	2 514	127	356	90	14 991	15 081	19 062	4 043	90	–	90	14 929	19 062	
Q2	655	2 747	131	375	90	14 447	14 537	18 445	4 012	90	–	90	14 343	18 445	
Q3	832	2 746	131	372	82	14 775	14 857	18 938	3 966	82	–	82	14 890	18 938	
Q4	902	2 744	129	373	87	15 293	15 380	19 528	3 918	87	–	87	15 523	19 528	
1998 Q1	926	2 675	126	384	103	15 307	15 410	19 521	3 793	103	–	103	15 625	19 521	
Q2	1 058	2 998	155	374	93	15 176	15 269	19 854	4 014	93	–	93	15 747	19 854	
Q3	1 088	2 996	155	374	78	15 272	15 350	19 963	3 954	78	–	78	15 931	19 963	
Q4	1 049	2 996	153	369	89	14 666	14 755	19 322	3 840	89	–	89	15 393	19 322	
1999 Q1	1 062	2 999	153	374	95	16 103	16 198	20 786	3 787	95	–	95	16 904	20 786	
Q2	983	3 312	170	380	98	15 783	15 881	20 726	3 677	98	–	98	16 951	20 726	
Q3	901	3 321	170	382	82	16 133	16 215	20 989	3 675	82	–	82	17 232	20 989	
Q4	998	3 320	170	370	126	16 756	16 882	21 740	3 649	126	–	126	17 965	21 740	
2000 Q1	1 083	3 320	170	389	109	16 187	16 296	21 258	3 711	109	–	109	17 438	21 258	
Q2	1 159	3 515	190	386	98	16 889	16 987	22 237	3 849	98	–	98	18 290	22 237	
Q3	1 288	3 516	190	388	86	17 238	17 324	22 706	3 922	86	–	86	18 698	22 706	

# A34 Income and capital accounts : Local government

£ million

REDISTRIBUTION OF INCOME IN KIND					
	RESOURCES		USES		
	Total resources, gross disposable income		Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g		D.6313	B.7g	TU
	NRLW		NMMU	NSXL	NRLW
1990	49 480		28 792	20 688	49 480
1991	51 439		31 620	19 819	51 439
1992	54 747		33 656	21 091	54 747
1993	54 595		32 619	21 976	54 595
1994	55 922		33 057	22 865	55 922
1995	57 365		34 965	22 400	57 365
1996	59 521		36 888	22 633	59 521
1997	59 685		37 819	21 866	59 685
1998	62 696		38 818	23 878	62 696
1999	69 052		42 328	26 724	69 052
<b>Unadjusted</b>					
1996 Q1	15 170		9 017	6 153	15 170
Q2	14 973		9 296	5 677	14 973
Q3	14 652		9 272	5 380	14 652
Q4	14 726		9 303	5 423	14 726
1997 Q1	15 596		9 418	6 178	15 596
Q2	14 489		9 537	4 952	14 489
Q3	14 682		9 443	5 239	14 682
Q4	14 918		9 421	5 497	14 918
1998 Q1	16 302		9 384	6 918	16 302
Q2	15 639		9 682	5 957	15 639
Q3	15 731		9 856	5 875	15 731
Q4	15 024		9 896	5 128	15 024
1999 Q1	17 611		9 929	7 682	17 611
Q2	16 726		10 801	5 925	16 726
Q3	16 891		10 787	6 104	16 891
Q4	17 824		10 811	7 013	17 824
2000 Q1	17 834		11 114	6 720	17 834
Q2	17 987		11 518	6 469	17 987
Q3	18 489		11 706	6 783	18 489
<b>Seasonally adjusted</b>					
	RPIW		QYKJ	RPOC	RPIW
1996 Q1	14 891		9 092	5 799	14 891
Q2	14 823		9 181	5 642	14 823
Q3	14 853		9 281	5 572	14 853
Q4	14 954		9 334	5 620	14 954
1997 Q1	14 929		9 488	5 441	14 929
Q2	14 343		9 443	4 900	14 343
Q3	14 890		9 435	5 455	14 890
Q4	15 523		9 453	6 070	15 523
1998 Q1	15 625		9 484	6 141	15 625
Q2	15 747		9 645	6 102	15 747
Q3	15 931		9 859	6 072	15 931
Q4	15 393		9 830	5 563	15 393
1999 Q1	16 904		10 035	6 869	16 904
Q2	16 951		10 697	6 254	16 951
Q3	17 232		10 709	6 523	17 232
Q4	17 965		10 887	7 078	17 965
2000 Q1	17 438		11 236	6 202	17 438
Q2	18 290		11 411	6 879	18 290
Q3	18 698		11 614	7 084	18 698

# A35 Income and capital accounts : Local government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
	RESOURCES	USES					RESOURCES		USES		
	Total resources, gross disposable income	P.3 Final consumption expenditure					Total resources, adjusted gross disposable income	Actual collective consumption	Saving, gross		Total uses
		Individual consumption expenditure	Collective consumption expenditure	Total	Gross savings	Total uses			B.8g	B.8g	
B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU		
	NRLW	NMMU	NMMV	NMMT	NRLX	NRLW	NSXL	NMMV	NRLX	NSXL	
1990	49 480	28 792	15 320	44 112	5 368	49 480	20 688	15 320	5 368	20 688	
1991	51 439	31 620	16 949	48 569	2 870	51 439	19 819	16 949	2 870	19 819	
1992	54 747	33 656	17 310	50 966	3 781	54 747	21 091	17 310	3 781	21 091	
1993	54 595	32 619	17 369	49 988	4 607	54 595	21 976	17 369	4 607	21 976	
1994	55 922	33 057	18 794	51 851	4 071	55 922	22 865	18 794	4 071	22 865	
1995	57 365	34 965	19 249	54 214	3 151	57 365	22 400	19 249	3 151	22 400	
1996	59 521	36 888	19 484	56 372	3 149	59 521	22 633	19 484	3 149	22 633	
1997	59 685	37 819	19 109	56 928	2 757	59 685	21 866	19 109	2 757	21 866	
1998	62 696	38 818	20 151	58 969	3 727	62 696	23 878	20 151	3 727	23 878	
1999	69 052	42 328	22 073	64 401	4 651	69 052	26 724	22 073	4 651	26 724	
<b>Unadjusted</b>											
1996 Q1	15 170	9 017	4 824	13 841	1 329	15 170	6 153	4 824	1 329	6 153	
Q2	14 973	9 296	4 890	14 186	787	14 973	5 677	4 890	787	5 677	
Q3	14 652	9 272	4 871	14 143	509	14 652	5 380	4 871	509	5 380	
Q4	14 726	9 303	4 899	14 202	524	14 726	5 423	4 899	524	5 423	
1997 Q1	15 596	9 418	4 543	13 961	1 635	15 596	6 178	4 543	1 635	6 178	
Q2	14 489	9 537	4 762	14 299	190	14 489	4 952	4 762	190	4 952	
Q3	14 682	9 443	4 740	14 183	499	14 682	5 239	4 740	499	5 239	
Q4	14 918	9 421	5 064	14 485	433	14 918	5 497	5 064	433	5 497	
1998 Q1	16 302	9 384	4 876	14 260	2 042	16 302	6 918	4 876	2 042	6 918	
Q2	15 639	9 682	4 917	14 599	1 040	15 639	5 957	4 917	1 040	5 957	
Q3	15 731	9 856	5 010	14 866	865	15 731	5 875	5 010	865	5 875	
Q4	15 024	9 896	5 348	15 244	-220	15 024	5 128	5 348	-220	5 128	
1999 Q1	17 611	9 929	5 372	15 301	2 310	17 611	7 682	5 372	2 310	7 682	
Q2	16 726	10 801	5 309	16 110	616	16 726	5 925	5 309	616	5 925	
Q3	16 891	10 787	5 585	16 372	519	16 891	6 104	5 585	519	6 104	
Q4	17 824	10 811	5 807	16 618	1 206	17 824	7 013	5 807	1 206	7 013	
2000 Q1	17 834	11 114	5 314	16 428	1 406	17 834	6 720	5 314	1 406	6 720	
Q2	17 987	11 518	5 543	17 061	926	17 987	6 469	5 543	926	6 469	
Q3	18 489	11 706	5 633	17 339	1 150	18 489	6 783	5 633	1 150	6 783	
<b>Seasonally adjusted</b>											
1996 Q1	RPIW	QYKJ	QYKK	NMRH	RPQW	RPIW	RPOC	QYKK	RPQW	RPOC	
Q2	14 891	9 092	4 749	13 841	1 050	14 891	5 799	4 749	1 050	5 799	
Q3	14 823	9 181	5 005	14 186	637	14 823	5 642	5 005	637	5 642	
Q4	14 853	9 281	4 862	14 143	710	14 853	5 572	4 862	710	5 572	
1997 Q1	14 954	9 334	4 868	14 202	752	14 954	5 620	4 868	752	5 620	
1997 Q1	14 929	9 488	4 473	13 961	968	14 929	5 441	4 473	968	5 441	
Q2	14 343	9 443	4 856	14 299	44	14 343	4 900	4 856	44	4 900	
Q3	14 890	9 435	4 898	14 333	557	14 890	5 455	4 898	557	5 455	
Q4	15 523	9 453	4 882	14 335	1 188	15 523	6 070	4 882	1 188	6 070	
1998 Q1	15 625	9 484	4 928	14 412	1 213	15 625	6 141	4 928	1 213	6 141	
Q2	15 747	9 645	4 898	14 543	1 204	15 747	6 102	4 898	1 204	6 102	
Q3	15 931	9 859	5 011	14 870	1 061	15 931	6 072	5 011	1 061	6 072	
Q4	15 393	9 830	5 314	15 144	249	15 393	5 563	5 314	249	5 563	
1999 Q1	16 904	10 035	5 517	15 552	1 352	16 904	6 869	5 517	1 352	6 869	
Q2	16 951	10 697	5 193	15 890	1 061	16 951	6 254	5 193	1 061	6 254	
Q3	17 232	10 709	5 616	16 325	907	17 232	6 523	5 616	907	6 523	
Q4	17 965	10 887	5 747	16 634	1 331	17 965	7 078	5 747	1 331	7 078	
2000 Q1	17 438	11 236	5 400	16 636	802	17 438	6 202	5 400	802	6 202	
Q2	18 290	11 411	5 492	16 903	1 387	18 290	6 879	5 492	1 387	6 879	
Q3	18 698	11 614	5 665	17 279	1 419	18 698	7 084	5 665	1 419	7 084	

# A36 Income and capital accounts : Local government

£ million

ACCUMULATION ACCOUNTS								
CAPITAL ACCOUNT								
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
Changes in liabilities and net worth								
	D.9 Capital transfers receivable				-D.9 less Capital transfers payable			Total change in liabilities and net worth B.10.1g
	Gross saving B.8g	Investments grants D.92	Other capital transfers received D.99	Total capital transfers receivable D.9	Investment grants -D.92	Other capital transfers -D.99	Total -D.9	
	NRLX	NMNE	NMNH	NMMY	-NMNR	-NMNU	-NMNL	
1990	5 368	1 956	145	2 101	-865	-	-865	6 604
1991	2 870	2 658	112	2 770	-1 085	-	-1 085	4 555
1992	3 781	2 990	5 184	8 174	-1 239	-	-1 239	10 716
1993	4 607	3 268	86	3 354	-1 216	-	-1 216	6 745
1994	4 071	2 929	114	3 043	-1 227	-	-1 227	5 887
1995	3 151	2 793	138	2 931	-913	-	-913	5 169
1996	3 149	3 029	1 759	4 788	-954	-	-954	6 983
1997	2 757	3 230	185	3 415	-1 069	-	-1 069	5 103
1998	3 727	2 656	214	2 870	-917	-	-917	5 680
1999	4 651	3 156	246	3 402	-1 046	-	-1 046	7 007
<b>Unadjusted</b>								
1996 Q1	1 329	1 250	1 633	2 883	-301	-	-301	3 911
Q2	787	459	42	501	-182	-	-182	1 106
Q3	509	565	42	607	-227	-	-227	889
Q4	524	755	42	797	-244	-	-244	1 077
1997 Q1	1 635	1 186	41	1 227	-267	-	-267	2 595
Q2	190	516	48	564	-232	-	-232	522
Q3	499	712	48	760	-271	-	-271	988
Q4	433	816	48	864	-299	-	-299	998
1998 Q1	2 042	1 020	48	1 068	-374	-	-374	2 736
Q2	1 040	438	55	493	-152	-	-152	1 381
Q3	865	608	55	663	-192	-	-192	1 336
Q4	-220	590	56	646	-199	-	-199	227
1999 Q1	2 310	1 330	57	1 387	-243	-	-243	3 454
Q2	616	545	63	608	-243	-	-243	981
Q3	519	640	63	703	-273	-	-273	949
Q4	1 206	641	63	704	-287	-	-287	1 623
2000 Q1	1 406	1 201	83	1 284	-376	-	-376	2 314
Q2	926	601	70	671	-285	-	-285	1 312
Q3	1 150	1 043	179	1 222	-314	-	-314	2 058
<b>Seasonally adjusted</b>								
1996 Q1	RPQW 1 050	RNTY 354	RNUE 1 633	RPWF 1 987	-RNUZ -301	-RNVD -	-RPWJ -301	RPWD 2 736
Q2	637	862	42	904	-182	-	-182	1 359
Q3	710	858	42	900	-227	-	-227	1 383
Q4	752	955	42	997	-244	-	-244	1 505
1997 Q1	968	873	41	914	-267	-	-267	1 615
Q2	44	796	48	844	-232	-	-232	656
Q3	557	773	48	821	-271	-	-271	1 107
Q4	1 188	788	48	836	-299	-	-299	1 725
1998 Q1	1 213	655	48	703	-374	-	-374	1 542
Q2	1 204	642	55	697	-152	-	-152	1 749
Q3	1 061	707	55	762	-192	-	-192	1 631
Q4	249	652	56	708	-199	-	-199	758
1999 Q1	1 352	864	57	921	-243	-	-243	2 030
Q2	1 061	867	63	930	-243	-	-243	1 748
Q3	907	726	63	789	-273	-	-273	1 423
Q4	1 331	699	63	762	-287	-	-287	1 806
2000 Q1	802	813	63	876	-376	-	-376	1 302
Q2	1 387	974	70	1 044	-285	-	-285	2 146
Q3	1 419	1 313	67	1 380	-314	-	-314	2 485



# A36 Income and capital accounts : Local government

continued

£ million

## ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

	P.5 Gross capital formation			Acquisitions less disposals of non-produced /financial assets K.2	Net lending/borrowing B.9	Total change in assets B.10.1g
	Gross fixed capital formation	Changes in inventories	Total			
	P.51	P.52	P.5			
	NMOA	NMOB	NMNZ	NMOD	NMOE	NRMJ
1990	6 984	–	6 984	–575	195	6 604
1991	5 884	–	5 884	–377	–952	4 555
1992	6 205	–	6 205	–297	4 808	10 716
1993	6 115	–	6 115	–472	1 102	6 745
1994	6 812	–	6 812	–461	–464	5 887
1995	7 124	–	7 124	–135	–1 820	5 169
1996	5 913	–	5 913	–443	1 513	6 983
1997	5 433	–	5 433	–354	24	5 103
1998	6 237	–	6 237	–653	96	5 680
1999	5 979	–	5 979	–661	1 689	7 007
<b>Unadjusted</b>						
1996 Q1	2 298	–	2 298	–72	1 685	3 911
Q2	1 086	–	1 086	–105	125	1 106
Q3	1 263	–	1 263	–128	–246	889
Q4	1 266	–	1 266	–138	–51	1 077
1997 Q1	2 135	–	2 135	–113	573	2 595
Q2	875	–	875	–93	–260	522
Q3	1 183	–	1 183	–77	–118	988
Q4	1 240	–	1 240	–71	–171	998
1998 Q1	2 381	–	2 381	–251	606	2 736
Q2	855	–	855	–180	706	1 381
Q3	1 544	–	1 544	–125	–83	1 336
Q4	1 457	–	1 457	–97	–1 133	227
1999 Q1	2 142	–	2 142	–106	1 418	3 454
Q2	1 008	–	1 008	–138	111	981
Q3	1 375	–	1 375	–183	–243	949
Q4	1 454	–	1 454	–234	403	1 623
2000 Q1	2 324	–	2 324	–106	96	2 314
Q2	903	–	903	–138	547	1 312
Q3	1 430	–	1 430	–183	811	2 058
<b>Seasonally adjusted</b>						
	RNSM	RNSN	RQAL	RQAK	RQAJ	RPWD
1996 Q1	1 429	–	1 429	–72	1 379	2 736
Q2	1 637	–	1 637	–105	–173	1 359
Q3	1 463	–	1 463	–128	48	1 383
Q4	1 384	–	1 384	–138	259	1 505
1997 Q1	1 375	–	1 375	–113	353	1 615
Q2	1 360	–	1 360	–93	–611	656
Q3	1 333	–	1 333	–77	–149	1 107
Q4	1 365	–	1 365	–71	431	1 725
1998 Q1	1 566	–	1 566	–251	227	1 542
Q2	1 343	–	1 343	–180	586	1 749
Q3	1 707	–	1 707	–125	49	1 631
Q4	1 621	–	1 621	–97	–766	758
1999 Q1	1 380	–	1 380	–106	756	2 030
Q2	1 623	–	1 623	–138	263	1 748
Q3	1 434	–	1 434	–183	172	1 423
Q4	1 542	–	1 542	–234	498	1 806
2000 Q1	1 317	–	1 317	–106	91	1 302
Q2	1 641	–	1 641	–138	643	2 146
Q3	1 666	–	1 666	–183	1 002	2 485

# A37 Income and capital accounts : Households and non-profit institutions serving households

£ million

## ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES														USES				Households's share of gross national income
	D.1 Compensation of employees				D.4 Property Income					D.4 Property Income					Total uses				
	Gross operating surplus, including gross mixed income	Wages and salaries	Employer's social contribution	Interest	Distributed income of corporations	Attributed property Inc. of insurance holders	Rent, land and royalty etc	Total	Total resources	Interest	Rent	Total	Balance of gross primary incomes	B.5g					
																B.2g+B.3g	D.11	D.12	
RVGJ	QWLW	QWLX	QWLZ	QWMA	QWMC	QWMD	QWME	QWMF	QWMG	QWMH	QWMI	QWMJ	QWMF	RVGG					
1990	58 431	276 337	38 761	38 448	29 179	32 444	99	100 170	473 699	53 146	203	53 349	420 350	473 699	76.5				
1991	60 797	291 905	41 882	36 922	26 705	33 782	98	97 507	492 091	49 861	200	50 061	442 030	492 091	76.4				
1992	67 262	303 018	43 969	33 122	27 641	34 765	99	95 627	509 876	45 796	200	45 996	463 880	509 876	76.6				
1993	71 249	310 252	46 106	23 802	27 572	35 267	95	86 736	514 343	36 253	194	36 447	477 896	514 343	75.3				
1994	75 846	321 545	48 245	22 339	29 222	37 001	96	88 658	534 294	36 985	197	37 182	497 112	534 294	72.9				
1995	80 323	335 589	49 512	26 043	34 607	42 078	99	102 827	568 251	39 887	201	40 088	528 163	568 251	73.9				
1996	83 483	351 547	53 067	23 681	35 882	47 564	103	107 230	595 327	38 376	211	38 587	556 740	595 327	73.4				
1997	86 759	375 643	56 828	26 043	38 467	51 800	104	116 414	635 644	42 045	217	42 262	593 382	635 644	73.0				
1998	91 716	401 413	61 621	30 021	39 172	55 414	103	124 710	679 460	51 441	216	51 657	627 803	679 460	72.9				
1999	96 293	426 259	66 305	24 855	41 525	56 666	107	123 153	712 010	47 701	220	47 921	664 089	712 010	74.2				
<b>Unadjusted</b>																			
1996 Q1	20 635	86 871	13 155	5 964	8 723	11 398	26	26 111	146 772	9 760	52	9 812	136 960	146 772	75.7				
Q2	20 601	86 999	12 974	5 916	8 746	12 118	26	26 806	147 380	9 475	52	9 527	137 853	147 380	75.6				
Q3	20 952	87 844	13 349	5 979	9 269	12 678	26	27 952	150 097	9 576	53	9 629	140 468	150 097	72.6				
Q4	21 295	89 833	13 589	5 822	9 144	11 370	25	26 361	151 078	9 565	54	9 619	141 459	151 078	69.6				
1997 Q1	21 004	92 354	13 936	5 758	8 346	12 151	26	26 281	153 575	9 744	54	9 798	143 777	153 575	74.1				
Q2	21 674	92 559	13 961	6 280	10 477	14 272	26	31 055	159 249	9 770	54	9 824	149 425	159 249	76.0				
Q3	21 855	94 352	14 324	6 904	9 521	14 337	26	30 788	161 319	10 921	54	10 975	150 344	161 319	72.1				
Q4	22 226	96 378	14 607	7 101	10 123	11 040	26	28 290	161 501	11 610	55	11 665	149 836	161 501	69.9				
1998 Q1	22 434	99 706	14 756	7 126	9 153	14 218	26	30 523	167 419	12 252	54	12 306	155 113	167 419	76.0				
Q2	22 750	98 981	15 334	7 605	10 158	14 133	26	32 222	169 287	12 541	54	12 595	156 692	169 287	75.4				
Q3	23 094	100 234	15 512	7 524	9 179	14 972	26	31 701	170 541	13 428	54	13 482	157 059	170 541	71.0				
Q4	23 438	102 492	16 019	7 766	10 682	11 791	25	30 264	172 213	13 220	54	13 274	158 939	172 213	69.4				
1999 Q1	23 859	105 762	15 795	6 111	7 468	13 899	27	27 505	172 921	11 988	55	12 043	160 878	172 921	76.7				
Q2	24 016	105 374	16 070	6 275	13 567	16 855	27	36 724	182 184	11 609	55	11 664	170 520	182 184	77.4				
Q3	24 217	106 105	16 926	6 093	9 470	13 977	27	29 567	176 815	11 837	55	11 892	164 923	176 815	72.2				
Q4	24 201	109 018	17 514	6 376	11 020	11 935	26	29 357	180 090	12 267	55	12 322	167 768	180 090	70.4				
2000 Q1	24 335	112 836	16 411	6 645	9 758	13 549	27	29 979	183 561	12 880	55	12 935	170 626	183 561	75.4				
Q2	24 432	110 521	17 205	7 354	11 493	15 663	27	34 537	186 695	13 207	55	13 262	173 433	186 695	76.7				
Q3	24 911	111 199	17 833	7 464	9 708	16 522	27	33 721	187 664	13 438	55	13 493	174 171	187 664	73.5				
<b>Seasonally adjusted</b>																			
1996 Q1	NRJN	ROYJ	ROYK	ROYM	ROYN	ROYP	ROYQ	ROYL	ROYR	ROYU	ROYV	ROYT	ROYS	ROYR	NRJH				
Q2	20 678	86 312	13 057	6 122	9 404	12 183	26	27 735	147 782	9 801	52	9 853	137 929	147 782	74.1				
Q3	20 581	87 330	13 237	5 919	8 639	11 615	26	26 199	147 347	9 645	52	9 697	137 650	147 347	72.7				
Q4	20 894	88 200	13 316	5 912	9 111	11 702	26	26 751	149 161	9 461	53	9 514	139 647	149 161	73.3				
1997 Q1	21 330	89 705	13 457	5 728	8 728	12 064	25	26 545	151 037	9 469	54	9 523	141 514	151 037	72.9				
1997 Q2	21 036	91 628	13 912	5 954	9 121	12 652	26	27 753	154 329	9 793	54	9 847	144 482	154 329	72.6				
Q3	21 683	93 159	14 023	6 297	10 208	13 545	26	30 076	158 941	10 003	54	10 057	148 884	158 941	73.9				
Q4	21 787	94 624	14 300	6 812	9 489	13 323	26	29 650	160 361	10 774	54	10 828	149 533	160 361	72.8				
1998 Q1	22 253	96 232	14 593	6 980	9 649	12 280	26	28 935	162 013	11 475	55	11 530	150 483	162 013	72.5				
1998 Q2	22 437	98 257	14 864	7 310	10 227	14 783	26	32 346	167 904	12 257	54	12 311	155 593	167 904	73.9				
Q3	22 751	99 378	15 571	7 607	9 596	13 189	26	30 418	168 118	12 781	54	12 835	155 283	168 118	72.7				
Q4	23 095	101 109	15 542	7 444	9 364	14 051	26	30 885	170 631	13 276	54	13 330	157 301	170 631	71.8				
1999 Q1	23 433	102 669	15 644	7 660	9 985	13 391	25	31 061	172 807	13 127	54	13 181	159 626	172 807	72.8				
1999 Q2	23 866	104 246	16 124	6 300	8 138	14 373	27	28 838	173 074	11 998	55	12 053	161 021	173 074	74.2				
Q3	24 014	105 839	16 395	6 222	12 586	15 378	27	34 213	180 461	11 801	55	11 856	168 605	180 461	75.9				
Q4	24 175	107 207	16 804	6 047	10 081	12 920	27	29 075	177 261	11 721	55	11 776	165 485	177 261	73.4				
2000 Q1	24 238	108 967	16 982	6 286	10 720	13 995	26	31 027	181 214	12 181	55	12 236	168 978	181 214	72.7				
2000 Q2	24 343	111 141	16 814	6 852	11 094	13 995	27	31 968	184 266	12 896	55	12 951	171 315	184 266	74.5				
Q3	24 443	111 108	17 552	7 276	10 805	14 213	27	32 321	185 424	13 415	55	13 470	171 954	185 424	73.8				
Q4	24 907	112 418	17 665	7 428	10 382	15 180	27	33 017	188 007	13 317	55	13 372	174 635	188 007	73.8				



# A38 Income and capital accounts : Households and non-profit institutions serving households

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### RESOURCES

	D.7 Other Current Transfers							Total resources TR
	Balance of gross primary incomes B.5g	Imputed social contributions D.612	Social benefit other than transfer in kind D.62	D.7 Other Current Transfers		Total D.7		
				Non-life insurance claims D.72	Miscellaneous current transfers D.75			
	QW MJ	RV FH	QW ML	QW MM	QW MN	QW MO	QW MP	
1990	420 350	114	88 988	8 978	10 842	19 820	529 272	
1991	442 030	288	109 677	10 976	11 254	22 230	574 225	
1992	463 880	360	126 932	11 690	11 248	22 938	614 110	
1993	477 896	412	136 370	10 313	15 481	25 794	640 472	
1994	497 112	491	143 303	9 739	17 013	26 752	667 658	
1995	528 163	448	149 234	10 785	17 722	28 507	706 352	
1996	556 740	383	156 429	16 203	20 060	36 263	749 815	
1997	593 382	427	165 245	10 259	20 478	30 737	789 791	
1998	627 803	394	170 389	10 461	21 146	31 607	830 193	
1999	664 089	402	176 086	11 491	21 870	33 361	873 938	
<b>Unadjusted</b>								
1996 Q1	136 960	104	37 690	2 857	5 328	8 185	182 939	
Q2	137 853	94	39 133	2 863	4 986	7 849	184 929	
Q3	140 468	93	38 933	8 047	4 967	13 014	192 508	
Q4	141 459	92	40 673	2 436	4 779	7 215	189 439	
1997 Q1	143 777	103	40 729	2 569	5 083	7 652	192 261	
Q2	149 425	110	40 668	2 579	5 122	7 701	197 904	
Q3	150 344	108	41 244	2 341	5 251	7 592	199 288	
Q4	149 836	106	42 604	2 770	5 022	7 792	200 338	
1998 Q1	155 113	104	40 874	3 006	5 425	8 431	204 522	
Q2	156 692	99	42 560	2 671	5 232	7 903	207 254	
Q3	157 059	99	42 732	2 246	5 241	7 487	207 377	
Q4	158 939	92	44 223	2 538	5 248	7 786	211 040	
1999 Q1	160 878	98	42 064	2 717	4 977	7 694	210 734	
Q2	170 520	94	42 856	2 805	5 495	8 300	221 770	
Q3	164 923	94	44 297	2 363	5 676	8 039	217 353	
Q4	167 768	116	46 869	3 606	5 722	9 328	224 081	
2000 Q1	170 626	122	43 913	3 133	5 664	8 797	223 458	
Q2	173 433	116	45 382	2 807	5 832	8 639	227 570	
Q3	174 171	105	45 156	2 480	6 124	8 604	228 036	
<b>Seasonally adjusted</b>								
1996 Q1	137 929	104	38 264	2 857	5 179	8 036	184 333	
Q2	137 650	94	38 908	2 863	5 054	7 917	184 569	
Q3	139 647	93	38 732	8 047	5 126	13 173	191 645	
Q4	141 514	92	40 525	2 436	4 701	7 137	189 268	
1997 Q1	144 482	103	41 141	2 569	5 120	7 689	193 415	
Q2	148 884	110	40 479	2 579	4 974	7 553	197 026	
Q3	149 533	108	41 498	2 341	5 204	7 545	198 684	
Q4	150 483	106	42 127	2 770	5 180	7 950	200 666	
1998 Q1	155 593	104	41 716	3 006	5 521	8 527	205 940	
Q2	155 283	99	42 315	2 671	5 074	7 745	205 442	
Q3	157 301	99	43 025	2 246	5 163	7 409	207 834	
Q4	159 626	92	43 333	2 538	5 388	7 926	210 977	
1999 Q1	161 021	98	43 131	2 717	5 054	7 771	212 021	
Q2	168 605	94	42 705	2 805	5 347	8 152	219 556	
Q3	165 485	94	44 294	2 363	5 588	7 951	217 824	
Q4	168 978	116	45 956	3 606	5 881	9 487	224 537	
2000 Q1	171 315	122	45 136	3 133	5 760	8 893	225 466	
Q2	171 954	116	45 185	2 807	5 696	8 503	225 758	
Q3	174 635	105	45 171	2 480	6 012	8 492	228 403	

# A38 Income and capital accounts : Households and non-profit institutions serving households

continued

£ million

## SECONDARY DISTRIBUTION OF INCOME ACCOUNT

### USES

	D.5 Current Taxes		D.61 Social Contributions					D.7 Other Current Transfers			Households- 'gross disposable income	Total uses	Real households' disposable income at 1995 prices
	Taxes on income	Other current taxes	Employers' actual social contributi- ons	Employees' social contributi- ons	Social contributi- ons by self and non-employ- ed	Imputed social contributi- on	Social benefits other than social transfers in kind	Net non-life insurance premiums	Miscellane- ous current transfers				
	D.51	D.59	D.6111	D.6112	D.6113	D.612	D.62	D.71	D.75	B.6g			
QWMQ	NVCO	QWMT	QWMU	QWMV	QWMX	QWMZ	QWNA	QWNB	QWND	QWMP	RVGK		
1990	60 628	13 231	33 534	43 135	1 177	5 227	318	8 978	5 787	357 257	529 272	439 384	
1991	66 109	10 496	33 909	45 005	1 206	7 973	560	10 976	6 675	391 316	574 225	446 102	
1992	68 063	10 299	34 867	46 477	1 281	9 102	691	11 690	6 802	424 838	614 110	462 638	
1993	65 316	10 551	36 795	45 415	1 472	9 311	871	10 313	7 618	452 810	640 472	476 613	
1994	69 507	11 140	38 233	49 615	1 469	10 012	946	9 739	8 114	468 883	667 658	482 708	
1995	74 288	11 937	40 158	53 747	1 541	9 354	918	10 785	8 287	495 337	706 352	495 337	
1996	74 938	12 795	44 161	59 900	1 771	8 906	853	16 203	8 199	522 089	749 815	506 145	
1997	74 958	13 820	47 711	66 802	1 848	8 911	897	10 259	9 067	555 518	789 791	525 321	
1998	90 556	14 910	52 172	71 222	1 760	9 449	866	10 461	9 301	569 496	830 193	525 807	
1999	94 850	16 389	56 123	73 498	1 813	10 182	874	11 491	9 472	599 246	873 938	544 523	
<b>Unadjusted</b>													
1996 Q1	20 369	3 082	10 876	14 549	548	2 279	224	2 857	2 092	126 063	182 939	124 039	
Q2	16 359	3 198	10 777	15 297	353	2 197	213	2 863	2 022	131 650	184 929	127 623	
Q3	18 465	3 287	11 140	15 123	566	2 209	210	8 047	2 014	131 447	192 508	126 711	
Q4	19 745	3 228	11 368	14 931	304	2 221	206	2 436	2 071	132 929	189 439	127 772	
1997 Q1	22 262	3 300	11 698	15 936	435	2 170	220	2 569	2 284	131 387	192 261	125 444	
Q2	16 628	3 499	11 676	17 938	471	1 965	227	2 579	2 197	140 724	197 904	133 427	
Q3	18 651	3 564	12 036	17 313	471	2 416	226	2 341	2 277	139 993	199 288	131 871	
Q4	17 417	3 457	12 301	15 615	471	2 360	224	2 770	2 309	143 414	200 338	134 579	
1998 Q1	31 125	3 544	12 371	17 263	446	2 385	222	3 006	2 409	131 751	204 522	123 033	
Q2	17 728	3 787	12 948	18 519	438	2 386	217	2 671	2 294	146 266	207 254	135 011	
Q3	22 193	3 856	13 181	18 822	438	2 331	217	2 246	2 287	141 806	207 377	130 710	
Q4	19 510	3 723	13 672	16 618	438	2 347	210	2 538	2 311	149 673	211 040	137 053	
1999 Q1	31 059	3 861	13 167	17 576	430	2 628	216	2 717	2 333	136 747	210 734	125 192	
Q2	19 093	4 175	13 640	20 104	461	2 430	212	2 805	2 341	156 509	221 770	141 856	
Q3	24 440	4 246	14 322	18 843	461	2 604	212	2 363	2 401	147 461	217 353	133 974	
Q4	20 258	4 107	14 994	16 975	461	2 520	234	3 606	2 397	158 529	224 081	143 501	
2000 Q1	33 563	4 262	13 769	17 596	461	2 642	240	3 133	2 472	145 320	223 458	131 456	
Q2	21 689	4 427	14 590	20 420	512	2 615	234	2 807	2 409	157 867	227 570	142 048	
Q3	26 751	4 480	15 056	21 285	512	2 777	223	2 480	2 415	152 057	228 036	137 149	
<b>Seasonally adjusted</b>													
1996 Q1	RPHS	RPHT	RPHW	RPHX	RPHY	RPHZ	RPIA	RPIC	RPID	RPHQ	RPHP	NRJR	
Q1	18 159	3 018	10 842	15 371	453	2 279	224	2 857	2 036	129 094	184 333	126 456	
Q2	18 176	3 233	10 795	14 652	440	2 197	213	2 863	2 045	129 955	184 569	126 575	
Q3	18 684	3 232	11 138	14 948	436	2 209	210	8 047	2 034	130 707	191 645	126 209	
Q4	19 919	3 312	11 386	14 929	442	2 221	206	2 436	2 084	132 333	189 268	126 905	
1997 Q1	18 641	3 282	11 662	16 320	435	2 170	220	2 569	2 219	135 897	193 415	129 391	
Q2	18 694	3 516	11 695	17 074	471	1 965	227	2 579	2 228	138 577	197 026	131 929	
Q3	18 655	3 513	12 034	16 768	471	2 416	226	2 341	2 299	139 961	198 684	131 906	
Q4	18 968	3 509	12 320	16 640	471	2 360	224	2 770	2 321	141 083	200 666	132 095	
1998 Q1	22 390	3 491	12 327	17 801	425	2 385	222	3 006	2 346	141 547	205 940	131 929	
Q2	22 278	3 808	12 985	17 330	449	2 386	217	2 671	2 333	140 985	205 442	130 568	
Q3	23 062	3 806	13 189	18 146	436	2 331	217	2 246	2 304	142 097	207 834	130 803	
Q4	22 826	3 805	13 671	17 945	450	2 347	210	2 538	2 318	144 867	210 977	132 507	
1999 Q1	23 189	3 816	13 142	18 199	430	2 628	216	2 717	2 280	145 404	212 021	133 059	
Q2	23 390	4 185	13 685	18 978	461	2 430	212	2 805	2 372	151 038	219 556	137 383	
Q3	23 850	4 192	14 334	18 014	461	2 604	212	2 363	2 420	149 374	217 824	135 681	
Q4	24 421	4 196	14 962	18 307	461	2 520	234	3 606	2 400	153 430	224 537	138 400	
2000 Q1	25 834	4 216	13 747	18 319	461	2 642	240	3 133	2 395	154 479	225 466	139 948	
Q2	25 764	4 433	14 639	19 268	512	2 615	234	2 807	2 433	153 053	225 758	138 358	
Q3	26 397	4 423	15 068	20 226	512	2 777	223	2 480	2 427	153 870	228 403	138 933	

# A39 Income and capital accounts : Households and non-profit institutions serving households

£ million

## REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social transfers in kind				
	Households' gross disposable income	Social assistance benefits in kind	Transfers of individual non-market goods and services		Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services		Households' adjusted gross disposable income	Total uses
			D.6313	D.632			D.63	D.6313		
B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU	
QWND	QWNH	NSSA	NSSB	NSSC	HAEJ	HABK	HAEK	NSSD	NSSC	
1990	357 257	59 615	11 401	71 016	428 273	—	11 401	11 401	416 872	428 273
1991	391 316	66 524	11 096	77 620	468 936	—	11 096	11 096	457 840	468 936
1992	424 838	73 205	10 806	84 011	508 849	—	10 806	10 806	498 043	508 849
1993	452 810	75 000	13 981	88 981	541 791	—	13 981	13 981	527 810	541 791
1994	468 883	77 512	15 287	92 799	561 682	—	15 287	15 287	546 395	561 682
1995	495 337	82 311	16 481	98 792	594 129	—	16 481	16 481	577 648	594 129
1996	522 089	85 638	18 385	104 023	626 112	—	18 385	18 385	607 727	626 112
1997	555 518	88 451	19 602	108 053	663 571	—	19 602	19 602	643 969	663 571
1998	569 496	92 079	20 972	113 051	682 547	—	20 972	20 972	661 575	682 547
1999	599 246	97 257	22 537	119 794	719 040	—	22 537	22 537	696 503	719 040
<b>Unadjusted</b>										
1996 Q1	126 063	22 054	4 153	26 207	152 270	—	4 153	4 153	148 117	152 270
Q2	131 650	20 972	4 718	25 690	157 340	—	4 718	4 718	152 622	157 340
Q3	131 447	21 142	4 818	25 960	157 407	—	4 818	4 818	152 589	157 407
Q4	132 929	21 470	4 696	26 166	159 095	—	4 696	4 696	154 399	159 095
1997 Q1	131 387	21 868	4 970	26 838	158 225	—	4 970	4 970	153 255	158 225
Q2	140 724	22 032	4 757	26 789	167 513	—	4 757	4 757	162 756	167 513
Q3	139 993	22 216	4 954	27 170	167 163	—	4 954	4 954	162 209	167 163
Q4	143 414	22 335	4 921	27 256	170 670	—	4 921	4 921	165 749	170 670
1998 Q1	131 751	22 470	5 218	27 688	159 439	—	5 218	5 218	154 221	159 439
Q2	146 266	22 847	5 140	27 987	174 253	—	5 140	5 140	169 113	174 253
Q3	141 806	23 230	5 270	28 500	170 306	—	5 270	5 270	165 036	170 306
Q4	149 673	23 532	5 344	28 876	178 549	—	5 344	5 344	173 205	178 549
1999 Q1	136 747	24 096	5 179	29 275	166 022	—	5 179	5 179	160 843	166 022
Q2	156 509	24 048	5 570	29 618	186 127	—	5 570	5 570	180 557	186 127
Q3	147 461	24 517	5 701	30 218	177 679	—	5 701	5 701	171 978	177 679
Q4	158 529	24 596	6 087	30 683	189 212	—	6 087	6 087	183 125	189 212
2000 Q1	145 320	26 269	5 486	31 755	177 075	—	5 486	5 486	171 589	177 075
Q2	157 867	25 901	5 402	31 303	189 170	—	5 402	5 402	183 768	189 170
Q3	152 057	26 177	5 536	31 713	183 770	—	5 536	5 536	178 234	183 770
<b>Seasonally adjusted</b>										
1996 Q1	RPHQ	RPNU	RPNV	RPNS	RPNW	RNLQ	RNLS	RPNY	RPNX	RPNW
Q1	129 094	21 958	4 452	26 410	155 504	—	4 452	4 452	151 052	155 504
Q2	129 955	20 930	4 579	25 509	155 464	—	4 579	4 579	150 885	155 464
Q3	130 707	21 292	4 621	25 913	156 620	—	4 621	4 621	151 999	156 620
Q4	132 333	21 458	4 733	26 191	158 524	—	4 733	4 733	153 791	158 524
1997 Q1	135 897	21 775	5 050	26 825	162 722	—	5 050	5 050	157 672	162 722
Q2	138 577	22 032	4 718	26 750	165 327	—	4 718	4 718	160 609	165 327
Q3	139 961	22 333	4 895	27 228	167 189	—	4 895	4 895	162 294	167 189
Q4	141 083	22 311	4 939	27 250	168 333	—	4 939	4 939	163 394	168 333
1998 Q1	141 547	22 415	5 218	27 633	169 180	—	5 218	5 218	163 962	169 180
Q2	140 985	22 916	5 140	28 056	169 041	—	5 140	5 140	163 901	169 041
Q3	142 097	23 336	5 270	28 606	170 703	—	5 270	5 270	165 433	170 703
Q4	144 867	23 412	5 344	28 756	173 623	—	5 344	5 344	168 279	173 623
1999 Q1	145 404	23 748	5 179	28 927	174 331	—	5 179	5 179	169 152	174 331
Q2	151 038	24 195	5 570	29 765	180 803	—	5 570	5 570	175 233	180 803
Q3	149 374	24 561	5 701	30 262	179 636	—	5 701	5 701	173 935	179 636
Q4	153 430	24 753	6 087	30 840	184 270	—	6 087	6 087	178 183	184 270
2000 Q1	154 479	25 926	5 486	31 412	185 891	—	5 486	5 486	180 405	185 891
Q2	153 053	26 052	5 402	31 454	184 507	—	5 402	5 402	179 105	184 507
Q3	153 870	26 207	5 536	31 743	185 613	—	5 536	5 536	180 077	185 613

# A40 Income and capital accounts : Households and non-profit institutions serving households

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT						
	RESOURCES			USES			RESOURCES			USES			
	Household- s' gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household- s' resources	Final consumpti- on expenditu- re	Gross saving	Total uses	Household- s' adjusted gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household- s' resources	Actual individual consumpti- on	Gross saving	Total uses	Household- s' saving ratio (per cent)
B.6g	D.8	TR	P.31	B.8g	TU	B.7g	D.8	TR	P.41	B.8g	TU	RVGL	
	QWND	NSSE	NSSF	NSSG	NSSH	NSSF	NSSD	NSSE	NSSJ	ABRE	NSSH	NSSJ	RVGL
1990	357 257	18 238	375 495	347 893	27 602	375 495	416 872	18 238	435 110	407 508	27 602	435 110	7.4
1991	391 316	15 596	406 912	368 881	38 031	406 912	457 840	15 596	473 436	435 405	38 031	473 436	9.4
1992	424 838	13 265	438 103	387 953	50 150	438 103	498 043	13 265	511 308	461 158	50 150	511 308	11.5
1993	452 810	10 742	463 552	413 089	50 463	463 552	527 810	10 742	538 552	488 089	50 463	538 552	11.0
1994	468 883	10 577	479 460	434 549	44 911	479 460	546 395	10 577	556 972	512 061	44 911	556 972	9.4
1995	495 337	11 690	507 027	454 934	52 093	507 027	577 648	11 690	589 338	537 245	52 093	589 338	10.3
1996	522 089	14 824	536 913	486 226	50 687	536 913	607 727	14 824	622 551	571 864	50 687	622 551	9.5
1997	555 518	15 692	571 210	517 909	53 301	571 210	643 969	15 692	659 661	606 360	53 301	659 661	9.3
1998	569 496	16 369	585 865	551 823	34 042	585 865	661 575	16 369	677 944	643 902	34 042	677 944	5.8
1999	599 246	18 209	617 455	585 452	32 003	617 455	696 503	18 209	714 712	682 709	32 003	714 712	5.2
<b>Unadjusted</b>													
1996 Q1	126 063	3 630	129 693	114 176	15 517	129 693	148 117	3 630	151 747	136 230	15 517	151 747	12.0
Q2	131 650	4 131	135 781	117 764	18 017	135 781	152 622	4 131	156 753	138 736	18 017	156 753	13.3
Q3	131 447	4 491	135 938	125 366	10 572	135 938	152 589	4 491	157 080	146 508	10 572	157 080	7.8
Q4	132 929	2 572	135 501	128 920	6 581	135 501	154 399	2 572	156 971	150 390	6 581	156 971	4.9
1997 Q1	131 387	3 276	134 663	121 445	13 218	134 663	153 255	3 276	156 531	143 313	13 218	156 531	9.8
Q2	140 724	5 338	146 062	125 605	20 457	146 062	162 756	5 338	168 094	147 637	20 457	168 094	14.0
Q3	139 993	4 695	144 688	133 692	10 996	144 688	162 209	4 695	166 904	155 908	10 996	166 904	7.6
Q4	143 414	2 383	145 797	137 167	8 630	145 797	165 749	2 383	168 132	159 502	8 630	168 132	5.9
1998 Q1	131 751	3 960	135 711	129 389	6 322	135 711	154 221	3 960	158 181	151 859	6 322	158 181	4.7
Q2	146 266	4 821	151 087	134 627	16 460	151 087	169 113	4 821	173 934	157 474	16 460	173 934	10.9
Q3	141 806	5 000	146 806	141 699	5 107	146 806	165 036	5 000	170 036	164 929	5 107	170 036	3.5
Q4	149 673	2 588	152 261	146 108	6 153	152 261	173 205	2 588	175 793	169 640	6 153	175 793	4.0
1999 Q1	136 747	3 729	140 476	137 884	2 592	140 476	160 843	3 729	164 572	161 980	2 592	164 572	1.8
Q2	156 509	6 309	162 818	143 826	18 992	162 818	180 557	6 309	186 866	167 874	18 992	186 866	11.7
Q3	147 461	5 102	152 563	148 375	4 188	152 563	171 978	5 102	177 080	172 892	4 188	177 080	2.7
Q4	158 529	3 069	161 598	155 367	6 231	161 598	183 125	3 069	186 194	179 963	6 231	186 194	3.9
2000 Q1	145 320	3 287	148 607	144 450	4 157	148 607	171 589	3 287	174 876	170 719	4 157	174 876	2.8
Q2	157 867	5 468	163 335	149 903	13 432	163 335	183 768	5 468	189 236	175 804	13 432	189 236	8.2
Q3	152 057	5 602	157 659	155 618	2 041	157 659	178 234	5 602	183 836	181 795	2 041	183 836	1.3
<b>Seasonally adjusted</b>													
1996 Q1	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	RPNX	RPQJ	RPSR	ABRF	RPQL	RPSR	NRJS
Q1	129 094	4 167	133 261	118 987	14 274	133 261	151 052	4 167	155 219	140 945	14 274	155 219	10.7
Q2	129 955	3 371	133 326	120 557	12 769	133 326	150 885	3 371	154 256	141 487	12 769	154 256	9.6
Q3	130 707	3 486	134 193	122 284	11 909	134 193	151 999	3 486	155 485	143 576	11 909	155 485	8.9
Q4	132 333	3 800	136 133	124 398	11 735	136 133	153 791	3 800	157 591	145 856	11 735	157 591	8.6
1997 Q1	135 897	3 776	139 673	126 219	13 454	139 673	157 672	3 776	161 448	147 994	13 454	161 448	9.6
Q2	138 577	4 780	143 357	128 188	15 169	143 357	160 609	4 780	165 389	150 220	15 169	165 389	10.6
Q3	139 961	4 141	144 102	130 591	13 511	144 102	162 294	4 141	166 435	152 924	13 511	166 435	9.4
Q4	141 083	2 995	144 078	132 911	11 167	144 078	163 394	2 995	166 389	155 222	11 167	166 389	7.8
1998 Q1	141 547	4 694	146 241	135 013	11 228	146 241	163 962	4 694	168 656	157 428	11 228	168 656	7.7
Q2	140 985	3 758	144 743	137 156	7 587	144 743	163 901	3 758	167 659	160 072	7 587	167 659	5.2
Q3	142 097	4 059	146 156	138 846	7 310	146 156	165 433	4 059	169 492	162 182	7 310	169 492	5.0
Q4	144 867	3 858	148 725	140 808	7 917	148 725	168 279	3 858	172 137	164 220	7 917	172 137	5.3
1999 Q1	145 404	4 441	149 845	143 343	6 502	149 845	169 152	4 441	173 593	167 091	6 502	173 593	4.3
Q2	151 038	5 124	156 162	145 619	10 543	156 162	175 233	5 124	180 357	169 814	10 543	180 357	6.8
Q3	149 374	4 272	153 646	146 744	6 902	153 646	173 935	4 272	178 207	171 305	6 902	178 207	4.5
Q4	153 430	4 372	157 802	149 746	8 056	157 802	178 183	4 372	182 555	174 499	8 056	182 555	5.1
2000 Q1	154 479	4 036	158 515	150 216	8 299	158 515	180 405	4 036	184 441	176 142	8 299	184 441	5.2
Q2	153 053	4 394	157 447	152 080	5 367	157 447	179 105	4 394	183 499	178 132	5 367	183 499	3.4
Q3	153 870	4 758	158 628	153 877	4 751	158 628	180 077	4 758	184 835	180 084	4 751	184 835	3.0

# A41 Income and capital accounts : Households and non-profit institutions serving households

£ million

## ACCUMULATION ACCOUNTS

### CAPITAL ACCOUNT

#### CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

	Changes in liabilities and net worth						Changes in assets					
	D.9 Capital transfers receivable			-D.9 less Capital transfers payable			P.5 Gross capital formation			Acquisitions less disposals of non-produced /financial assets		
	Gross saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Net lending/borrowing	Total change in assets	
	B.8g	D.92	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	K.2	B.9	B.10.1g
	NSSH	NSSL	NSSM	-NSSO	-NSSQ	NSSS	NSSU	NSSV	NSSW	NSSY	NSSZ	NSSS
1990	27 602	3 411	887	-1 315	-575	30 010	24 011	-15	57	148	5 809	30 010
1991	38 031	4 316	955	-1 263	-535	41 504	21 528	-278	54	443	19 757	41 504
1992	50 150	4 342	688	-1 227	-529	53 424	20 936	-13	101	320	32 080	53 424
1993	50 463	5 385	584	-1 278	-496	54 658	23 032	279	66	446	30 835	54 658
1994	44 911	4 541	603	-1 439	-500	48 116	25 685	368	137	185	21 741	48 116
1995	52 093	3 965	678	-1 441	-453	54 842	27 507	262	44	-81	27 110	54 842
1996	50 687	3 562	703	-1 637	-465	52 850	30 885	133	11	337	21 484	52 850
1997	53 301	3 728	754	-1 601	-592	55 590	32 864	483	189	250	21 804	55 590
1998	34 042	3 603	967	-1 794	-531	36 287	34 706	122	397	17	1 045	36 287
1999	32 003	4 127	1 144	-1 946	-499	34 829	38 490	-17	286	-36	-3 894	34 829
<b>Unadjusted</b>												
1996 Q1	15 517	1 267	176	-410	-112	16 438	6 866	-170	-9	43	9 708	16 438
Q2	18 017	652	176	-410	-115	18 320	7 261	146	31	79	10 803	18 320
Q3	10 572	788	176	-410	-118	11 008	8 030	-35	-22	103	2 932	11 008
Q4	6 581	855	175	-407	-120	7 084	8 728	192	11	112	-1 959	7 084
1997 Q1	13 218	1 186	208	-353	-129	14 130	7 501	-93	24	89	6 609	14 130
Q2	20 457	745	191	-415	-146	20 832	7 984	296	67	67	12 418	20 832
Q3	10 996	882	180	-432	-157	11 469	8 247	17	48	50	3 107	11 469
Q4	8 630	915	175	-401	-160	9 159	9 132	263	50	44	-330	9 159
1998 Q1	6 322	1 229	200	-436	-157	7 158	8 032	-1	118	-62	-929	7 158
Q2	16 460	717	225	-441	-142	16 819	8 946	38	71	-9	7 773	16 819
Q3	5 107	833	255	-485	-126	5 584	8 865	20	99	34	-3 434	5 584
Q4	6 153	824	287	-432	-106	6 726	8 863	65	109	54	-2 365	6 726
1999 Q1	2 592	1 145	192	-445	-190	3 294	9 168	-42	59	44	-5 935	3 294
Q2	18 992	917	263	-466	-138	19 568	9 186	-38	103	15	10 302	19 568
Q3	4 188	1 009	357	-566	-101	4 887	9 615	59	3	-25	-4 765	4 887
Q4	6 231	1 056	332	-469	-70	7 080	10 521	4	121	-70	-3 496	7 080
2000 Q1	4 157	1 371	243	-546	-170	5 055	9 555	67	71	44	-4 682	5 055
Q2	13 432	918	321	-567	-127	13 977	10 306	-57	34	15	3 679	13 977
Q3	2 041	944	414	-578	-96	2 725	9 803	49	24	-25	-7 126	2 725
<b>Seasonally adjusted</b>												
1996 Q1	RPQL	RPVO	RPVP	-RPVS	-RPVT	RPVL	RPZW	RPZX	RPZY	RPZU	RPZT	RPVL
Q1	14 274	1 092	176	-410	-112	15 020	7 165	-7	-12	43	7 831	15 020
Q2	12 769	715	176	-410	-115	13 135	7 498	1	4	79	5 553	13 135
Q3	11 909	850	176	-410	-118	12 407	7 895	104	14	103	4 291	12 407
Q4	11 735	905	175	-407	-120	12 288	8 327	35	5	112	3 809	12 288
1997 Q1	13 454	1 173	208	-353	-129	14 353	8 042	96	32	89	6 094	14 353
Q2	15 169	767	191	-415	-146	15 566	8 076	169	39	67	7 215	15 566
Q3	13 511	876	180	-432	-157	13 978	8 123	78	72	50	5 655	13 978
Q4	11 167	912	175	-401	-160	11 693	8 623	140	46	44	2 840	11 693
1998 Q1	11 228	1 174	200	-436	-157	12 009	8 464	69	124	-62	3 414	12 009
Q2	7 587	739	225	-441	-142	7 968	9 048	-11	22	-9	-1 082	7 968
Q3	7 310	847	255	-485	-126	7 801	8 782	40	176	34	-1 231	7 801
Q4	7 917	843	287	-432	-106	8 509	8 412	24	75	54	-56	8 509
1999 Q1	6 502	1 112	192	-445	-190	7 171	9 627	8	63	44	-2 571	7 171
Q2	10 543	933	263	-466	-138	11 135	9 037	1	54	15	2 028	11 135
Q3	6 902	1 017	357	-566	-101	7 609	9 441	-11	77	-25	-1 873	7 609
Q4	8 056	1 065	332	-469	-70	8 914	10 385	-15	92	-70	-1 478	8 914
2000 Q1	8 299	1 329	243	-546	-170	9 155	10 061	68	86	44	-1 104	9 155
Q2	5 367	937	321	-567	-127	5 931	10 120	11	-8	15	-4 207	5 931
Q3	4 751	959	414	-578	-96	5 450	9 711	10	91	-25	-4 337	5 450





# A42 Income and capital accounts : Rest of the World

£ million

## EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

### RESOURCES

	D.2 Taxes on production and imports, received								D.3 Less subsidies paid			D.4 Property income, received			
	External balance of goods and services	Compensation of employees	Value added type taxes	D.212 Taxes and duties on imports excl.VAT		Taxes on imports excl. VAT and import duties		Taxes on products excl. VAT and import duties	Total	Subsidies on products		Distributable income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	
				D.212	D.2121	D.2122	D.214			D.2	-D.31			-D.3	D.41
	B.11	D.1	D.211	D.212	D.2121	D.2122	D.214	D.2	-D.31	-D.3	D.41	D.42	D.43	D.44	D.4
	-KTM Y	KTMO	FJKM	FJWD	FJWE	FJWF	FJWG	FJWB	-FJWJ	-FJWI	QYNG	QYNH	QYNI	NHRM	HMBO
1990	14 697	653	4 664	1 710	1 710	-	184	6 558	-1 420	-1 420	78 292	7 936	1 967	439	88 634
1991	5 752	614	3 258	1 724	1 724	-	240	5 222	-1 710	-1 710	78 706	6 677	524	402	86 309
1992	7 376	600	4 059	1 765	1 765	-	232	6 056	-1 803	-1 803	62 955	8 762	172	496	72 385
1993	6 696	560	4 471	2 008	2 008	-	221	6 700	-2 190	-2 190	62 124	11 539	4 057	455	78 175
1994	4 563	851	3 121	1 981	1 981	-	251	5 353	-2 290	-2 290	58 605	12 423	3 170	501	74 699
1995	2 809	1 183	4 845	2 308	2 308	-	205	7 358	-2 431	-2 432	71 184	14 589	4 433	608	90 814
1996	4 189	818	4 471	2 137	2 137	-	207	6 815	-2 927	-2 927	69 694	16 481	6 874	602	93 651
1997	-504	924	3 397	1 999	1 999	-	376	5 772	-3 174	-3 174	70 858	18 697	5 562	694	95 811
1998	7 955	850	4 228	1 823	1 823	-	295	6 346	-2 909	-2 909	74 038	18 265	1 156	678	94 137
1999	14 901	759	3 811	1 675	1 675	-	395	5 881	-2 700	-2 700	68 491	25 269	6 964	751	101 475
<b>Unadjusted</b>															
1996 Q1	788	206	1 242	523	523	-	50	1 815	-1 485	-1 485	18 490	3 204	1 993	150	23 837
Q2	3 268	211	1 242	539	539	-	46	1 827	-644	-644	16 895	3 289	1 900	180	22 264
Q3	1 622	196	847	541	541	-	67	1 455	-231	-231	17 314	3 389	2 205	154	23 062
Q4	-1 489	205	1 140	534	534	-	44	1 718	-567	-567	16 995	6 599	776	118	24 488
1997 Q1	-1 325	177	1 432	484	484	-	90	2 006	-1 740	-1 740	16 933	3 368	2 392	160	22 853
Q2	1 344	233	467	470	470	-	86	1 023	-524	-524	16 740	5 270	1 265	208	23 483
Q3	335	282	814	507	507	-	87	1 408	-423	-423	17 601	4 954	1 276	144	23 975
Q4	-858	232	684	538	538	-	113	1 335	-487	-487	19 584	5 105	629	182	25 500
1998 Q1	896	203	1 566	469	469	-	38	2 073	-1 476	-1 476	17 550	4 737	1 355	187	23 829
Q2	2 668	201	642	439	439	-	88	1 169	-578	-578	17 451	5 318	1 472	167	24 408
Q3	2 714	203	611	442	442	-	118	1 171	-435	-435	19 600	2 164	507	170	22 441
Q4	1 677	243	1 409	473	473	-	51	1 933	-420	-420	19 437	6 046	-2 178	154	23 459
1999 Q1	4 418	183	1 443	406	406	-	69	1 918	-1 595	-1 595	17 455	7 462	255	156	25 328
Q2	3 424	169	794	392	392	-	98	1 284	-481	-481	16 053	6 965	934	197	24 149
Q3	4 469	201	943	400	400	-	149	1 492	-342	-342	16 419	5 096	3 070	254	24 839
Q4	2 590	206	631	477	477	-	79	1 187	-282	-282	18 564	5 746	2 705	144	27 159
2000 Q1	3 279	231	1 083	447	447	-	83	1 613	-1 351	-1 351	19 684	6 594	4 304	108	30 690
Q2	4 923	179	752	423	423	-	82	1 257	-698	-698	22 474	8 133	3 794	73	34 474
Q3	6 328	135	1 243	436	436	-	82	1 761	-285	-285	23 533	7 212	4 583	109	35 437
<b>Seasonally adjusted</b>															
	-IKBJ	IJAI	FHLE	ROVE	FHLF	FHLG	FHLH	RUEC	-FKNG	-RUED	RODW	RODX	RODY	ROEA	HBOL
1996 Q1	1 751	206	1 242	549	549	-	52	1 843	-737	-737	18 301	3 654	1 424	151	23 530
Q2	1 516	211	1 242	547	547	-	50	1 839	-877	-877	17 497	3 418	1 532	175	22 622
Q3	886	196	847	530	530	-	55	1 432	-372	-372	17 537	4 226	2 034	150	23 947
Q4	36	205	1 140	511	511	-	50	1 701	-941	-941	16 359	5 183	1 884	126	23 552
1997 Q1	-788	177	1 432	504	504	-	91	2 027	-871	-871	16 943	3 993	1 812	162	22 910
Q2	-104	233	467	485	485	-	94	1 046	-751	-751	17 451	5 494	931	201	24 077
Q3	-390	282	814	502	502	-	71	1 387	-742	-742	17 655	5 171	1 155	144	24 125
Q4	778	232	684	508	508	-	120	1 312	-810	-810	18 809	4 039	1 664	187	24 699
1998 Q1	1 508	203	1 566	488	488	-	43	2 097	-690	-690	17 413	5 342	908	189	23 852
Q2	1 291	201	642	454	454	-	93	1 189	-771	-771	18 227	4 930	1 263	160	24 580
Q3	1 984	203	611	441	441	-	94	1 146	-732	-732	19 831	2 491	134	169	22 625
Q4	3 172	243	1 409	440	440	-	65	1 914	-716	-716	18 567	5 502	-1 149	160	23 080
1999 Q1	4 992	183	1 443	416	416	-	82	1 941	-779	-779	17 664	7 776	-7	158	25 591
Q2	2 989	169	794	412	412	-	102	1 308	-693	-693	16 561	6 435	1 001	194	24 191
Q3	2 939	201	943	409	409	-	111	1 463	-655	-655	16 441	6 024	2 332	261	25 058
Q4	3 981	206	631	438	438	-	100	1 169	-573	-573	17 825	5 034	3 638	138	26 635
2000 Q1	4 023	231	1 083	457	457	-	82	1 622	-700	-700	19 979	6 608	4 097	109	30 793
Q2	4 385	179	752	460	460	-	77	1 289	-1 007	-1 007	23 098	7 483	3 882	70	34 533
Q3	4 729	135	1 243	462	462	-	87	1 792	-565	-565	23 593	8 150	3 783	116	35 642

# A42 Income and capital accounts : Rest of the World

continued

£ million

## EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

### RESOURCES(continued)

	D.7 Other current transfers									Total resources
	Taxes on income	Employees' social contributions	Social benefits other than social transfers in kind	Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	of which GNP based fourth own resource	Adj. for the change in net equity of households in pen. fund	
FJWM	FJWQ	FJKO	FJKS	NHRR	FJWT	FJWU	-NMFH	QZEP	NSUK	
1990	2 074	-	680	-	2 298	1 374	1 584	-1	9	117 141
1991	1 862	-	776	-	2 807	1 677	2 612	-813	6	105 927
1992	2 019	-	757	-	2 991	1 931	2 803	-914	6	95 121
1993	2 424	-	873	-	2 639	1 774	3 510	-1 558	-1	101 160
1994	2 800	-	969	-	2 492	1 825	4 105	-2 071	-3	95 364
1995	3 237	-	1 023	-	2 760	2 018	3 951	-1 826	-2	112 720
1996	3 511	-	1 086	5	8 307	1 598	4 668	-2 454	-2	121 719
1997	3 863	-	1 179	5	2 820	1 527	5 267	-2 458	-2	113 488
1998	3 243	-	1 234	3	2 711	1 503	6 826	-3 920	-2	121 897
1999	3 691	-	1 243	4	2 939	1 456	7 613	-4 632	-2	137 260
<b>Unadjusted</b>										
1996 Q1	828	-	262	1	731	775	1 302	-757	-	29 060
Q2	852	-	271	1	732	217	1 305	-754	1	30 305
Q3	915	-	270	1	6 217	225	922	-366	-	34 654
Q4	916	-	283	2	627	381	1 139	-577	-3	27 700
1997 Q1	848	-	278	2	657	689	1 423	-775	-1	25 867
Q2	964	-	293	1	660	263	1 464	-770	-	29 204
Q3	1 105	-	304	1	599	256	1 518	-791	-	29 360
Q4	946	-	304	1	904	319	862	-122	-1	29 057
1998 Q1	713	-	301	1	805	641	2 007	-1 269	-1	29 992
Q2	795	-	306	-	683	228	1 213	-485	-	31 093
Q3	869	-	310	1	574	314	1 611	-891	-	29 773
Q4	866	-	317	1	649	320	1 995	-1 275	-1	31 039
1999 Q1	692	-	307	1	695	573	2 572	-1 843	-1	35 091
Q2	910	-	298	1	718	318	1 503	-768	-	32 293
Q3	1 067	-	315	1	604	295	1 930	-1 179	-1	34 870
Q4	1 022	-	323	1	922	270	1 608	-842	-	35 006
2000 Q1	940	-	288	1	802	864	1 898	-1 102	-1	39 254
Q2	1 037	-	310	1	718	311	1 910	-1 106	-	44 422
Q3	1 172	-	312	1	634	456	1 795	-981	-	47 746
<b>Seasonally adjusted</b>										
1996 Q1	FHLL	FHLO	FHLQ		FHLS	FHLT	FHLU	RNHQ	QZED	ROVM
Q2	923	-	262	1	731	752	1 098	553	-	30 360
Q3	859	-	271	1	732	221	1 374	823	1	28 770
Q4	855	-	270	1	6 217	230	941	385	-	34 603
Q4	874	-	283	2	627	395	1 255	693	-3	27 986
1997 Q1	944	-	278	2	657	661	1 221	573	-1	27 217
Q2	975	-	293	1	660	261	1 547	853	-	28 238
Q3	1 038	-	304	1	599	262	1 573	846	-	28 439
Q4	906	-	304	1	904	343	926	186	-1	29 594
1998 Q1	806	-	301	1	805	605	1 625	887	-1	31 112
Q2	807	-	306	-	683	232	1 351	623	-	29 869
Q3	794	-	310	1	574	331	1 620	900	-	28 856
Q4	836	-	317	1	649	335	2 230	1 510	-1	32 060
1999 Q1	782	-	307	1	695	519	2 123	1 394	-1	36 354
Q2	935	-	298	1	718	311	1 707	972	-	31 934
Q3	991	-	315	1	604	330	2 000	1 249	-1	33 246
Q4	983	-	323	1	922	296	1 783	1 017	-	35 726
2000 Q1	1 073	-	288	1	802	774	1 659	863	-1	40 565
Q2	1 068	-	310	1	718	306	2 195	1 391	-	43 977
Q3	1 086	-	312	1	634	503	1 858	1 044	-	46 127

# A42 Income and capital accounts : Rest of the World

continued

£ million

## EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

### USES

#### D.4 Property income paid

	Compensation of employees	-D.3 Less subsidies paid	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Total
	D.1	-D.31	D.41	D.42	D.43	D.4
	KTMN	-NHSH	QYNJ	QYNK	QYNL	HMBN
1990	543	-	69 059	10 892	8 235	88 186
1991	551	-	68 377	10 057	5 985	84 419
1992	551	-	56 586	12 911	5 052	74 549
1993	595	-	56 742	12 267	9 816	78 825
1994	681	-	55 992	13 254	13 393	82 639
1995	887	-	67 171	16 052	13 863	97 086
1996	911	-	66 643	18 348	16 678	101 669
1997	1 007	-	68 944	22 194	15 760	106 898
1998	840	-	72 368	22 477	13 547	108 392
1999	960	-	66 772	22 422	21 249	110 443

#### Unadjusted

1996 Q1	230	-	16 857	3 277	4 849	24 983
Q2	219	-	16 509	5 142	3 769	25 420
Q3	249	-	16 505	4 427	4 532	25 464
Q4	213	-	16 772	5 502	3 528	25 802
1997 Q1	145	-	16 331	3 575	5 201	25 107
Q2	215	-	16 309	6 129	4 352	26 790
Q3	360	-	16 915	5 646	5 395	27 956
Q4	287	-	19 389	6 844	812	27 045
1998 Q1	191	-	17 654	4 367	4 085	26 106
Q2	178	-	17 782	6 289	3 274	27 345
Q3	231	-	18 127	4 891	4 939	27 957
Q4	240	-	18 805	6 930	1 249	26 984
1999 Q1	147	-	17 716	3 804	4 504	26 024
Q2	254	-	15 065	7 123	4 580	26 768
Q3	309	-	14 897	5 037	7 416	27 350
Q4	250	-	19 094	6 458	4 749	30 301
2000 Q1	157	-	18 009	5 023	7 804	30 836
Q2	274	-	22 508	9 628	4 476	36 612
Q3	326	-	23 661	8 462	7 127	39 250

#### Seasonally adjusted

	IJAH		ROEI	ROEJ	ROEK	HBOK
1996 Q1	320	-	16 726	4 267	4 419	25 412
Q2	232	-	17 044	4 518	3 911	25 473
Q3	180	-	16 379	4 756	4 082	25 217
Q4	179	-	16 494	4 808	4 265	25 567
1997 Q1	215	-	16 277	5 262	4 663	26 202
Q2	254	-	16 828	5 321	4 489	26 638
Q3	280	-	16 822	5 794	4 928	27 544
Q4	258	-	19 017	5 817	1 680	26 514
1998 Q1	255	-	17 407	5 949	3 502	26 858
Q2	189	-	18 490	4 724	3 505	26 719
Q3	182	-	18 602	5 181	3 739	27 522
Q4	214	-	17 869	6 623	2 801	27 293
1999 Q1	204	-	17 720	5 278	3 905	26 903
Q2	270	-	15 417	5 659	5 012	26 088
Q3	254	-	15 269	5 298	5 959	26 526
Q4	232	-	18 366	6 187	6 373	30 926
2000 Q1	229	-	18 016	7 023	7 165	32 204
Q2	294	-	23 042	7 892	4 992	35 926
Q3	269	-	24 270	8 543	5 565	38 378

# A42 Income and capital accounts : Rest of the World

continued

£ million

USES(cont'd)										
	Taxes on income	Employees' social contributions	Social benefits other than soc. transfers in kind	D.7 Other current transfers					Current external balance	Total uses
				Net non-life insurance premiums	Non life insurance claims	Current international cooperation	Misc. current transfer			
				D.71	D.72	D.74	D.75	B.12		
	D.51	D.6112	D.62	D.71	D.72	D.74	D.75	B.12	TU	
	NHRS	FKAA	NHRU	NHRX	FJTT	FJWA	NHSI	-HBOG	NSUK	
1990	2 527	84	225	2 298	–	1 752	2 013	19 513	117 141	
1991	2 114	70	618	2 807	–	4 616	2 358	8 374	105 927	
1992	2 333	116	437	2 991	–	1 907	2 155	10 082	95 121	
1993	2 718	78	588	2 639	–	2 558	2 541	10 618	101 160	
1994	3 231	92	320	2 492	–	1 752	2 699	1 458	95 364	
1995	3 587	95	755	2 760	–	1 233	2 572	3 745	112 720	
1996	4 302	108	804	8 307	5	2 424	2 589	600	121 719	
1997	4 208	107	615	2 820	5	1 739	2 712	–6 623	113 488	
1998	4 968	99	783	2 711	7	1 384	2 633	80	121 897	
1999	6 599	87	434	2 939	10	3 176	2 730	9 882	137 260	
<b>Unadjusted</b>										
1996 Q1	914	32	194	731	1	742	645	588	29 060	
Q2	952	35	28	732	1	743	649	1 526	30 305	
Q3	1 002	22	356	6 217	1	334	649	360	34 654	
Q4	1 434	19	226	627	2	605	646	–1 874	27 700	
1997 Q1	1 041	26	123	657	2	749	673	–2 656	25 867	
Q2	1 066	29	350	660	1	244	681	–832	29 204	
Q3	1 024	31	87	599	1	424	682	–1 804	29 360	
Q4	1 077	21	55	904	1	322	676	–1 331	29 057	
1998 Q1	1 091	30	374	805	2	577	667	149	29 992	
Q2	1 222	23	49	683	1	236	658	698	31 093	
Q3	1 303	24	159	574	2	226	654	–1 357	29 773	
Q4	1 352	22	201	649	2	345	654	590	31 039	
1999 Q1	1 462	27	102	695	–	1 646	670	4 318	35 091	
Q2	1 606	20	205	718	–	555	681	1 486	32 293	
Q3	1 550	25	28	604	–	660	689	3 655	34 870	
Q4	1 981	15	99	922	10	315	690	423	35 006	
2000 Q1	2 311	15	367	802	32	678	659	3 397	39 254	
Q2	2 255	18	118	718	1	471	661	3 294	44 422	
Q3	2 404	13	32	634	–	414	665	4 008	47 746	
<b>Seasonally adjusted</b>										
1996 Q1	FKNI	FKAB	FKNM	FKNN		FKNP	FKNQ	-ROVN	ROVM	
Q2	916	30	194	731	1	742	645	1 369	30 360	
Q3	940	32	28	732	1	743	649	–60	28 770	
Q4	1 005	25	356	6 217	1	334	649	619	34 603	
Q4	1 441	21	226	627	2	605	646	–1 328	27 986	
1997 Q1	1 070	22	123	657	2	749	673	–2 496	27 217	
Q2	1 079	26	350	660	1	244	681	–1 695	28 238	
Q3	1 084	34	87	599	1	424	682	–2 296	28 439	
Q4	975	25	55	904	1	322	676	–136	29 594	
1998 Q1	1 078	26	374	805	2	577	667	470	31 112	
Q2	1 227	21	49	683	1	236	658	86	29 869	
Q3	1 385	27	159	574	2	226	654	–1 875	28 856	
Q4	1 278	25	201	649	2	345	654	1 399	32 060	
1999 Q1	1 440	23	102	695	–	1 646	670	4 671	36 354	
Q2	1 658	19	205	718	–	555	681	1 740	31 934	
Q3	1 632	28	28	604	–	660	689	2 825	33 246	
Q4	1 869	17	99	922	10	315	690	646	35 726	
2000 Q1	2 289	12	367	802	32	678	659	3 293	40 565	
Q2	2 326	17	118	718	1	471	661	3 445	43 977	
Q3	2 546	16	32	634	–	414	665	3 173	46 127	

# A43 Income and capital accounts : Rest of the world

£ million

## ACCUMULATION ACCOUNTS

### CAPITAL ACCOUNT

	Changes in liabilities and net worth							Changes in assets			
	D.9 Capital transfers receivable				-D.9 less capital transfs payable			Total change in liabilities and net worth	Acquisitions less disposals of non-produced non-financial assets	Net lending(+)/-net borrowing(-)	Total change in assets
	Current external balance	Invest. grants	Other capital transfers	Total	Investm't grants	Other capital transfers	Total				
	B.12	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g	K.2	B.9	B.10.1g
	-HBOG	NHSA	NHSB	NHRZ	-NHQQ	-NHQS	-NHSC	NHSD	NHSG	NHRB	NHSD
1990	19 513	158	505	663	-532	-628	-1 160	19 016	-	19 016	19 016
1991	8 374	254	540	794	-452	-632	-1 084	8 084	-	8 084	8 084
1992	10 082	261	542	803	-622	-602	-1 224	9 661	-	9 661	9 661
1993	10 618	201	603	804	-529	-584	-1 113	10 309	-	10 309	10 309
1994	1 458	188	1 042	1 230	-660	-603	-1 263	1 425	-	1 425	1 425
1995	3 745	148	481	629	-485	-678	-1 163	3 211	-	3 211	3 211
1996	600	143	488	631	-650	-703	-1 353	-122	14	-136	-122
1997	-6 623	169	616	785	-869	-754	-1 623	-7 461	-34	-7 427	-7 461
1998	80	182	677	859	-413	-967	-1 380	-441	-48	-393	-441
1999	9 882	171	509	680	-332	-1 144	-1 476	9 086	12	9 074	9 086
<b>Unadjusted</b>											
1996 Q1	588	36	120	156	-234	-176	-410	334	6	328	334
Q2	1 526	36	119	155	-92	-176	-268	1 413	3	1 410	1 413
Q3	360	35	126	161	-241	-176	-417	104	-1	105	104
Q4	-1 874	36	123	159	-83	-175	-258	-1 973	6	-1 979	-1 973
1997 Q1	-2 656	87	137	224	-244	-208	-452	-2 884	-12	-2 872	-2 884
Q2	-832	15	149	164	-57	-191	-248	-916	-16	-900	-916
Q3	-1 804	31	164	195	-213	-180	-393	-2 002	-5	-1 997	-2 002
Q4	-1 331	36	166	202	-355	-175	-530	-1 659	-1	-1 658	-1 659
1998 Q1	149	81	163	244	-66	-200	-266	127	-35	162	127
Q2	698	22	282	304	-50	-225	-275	727	-12	739	727
Q3	-1 357	34	126	160	-151	-255	-406	-1 603	-17	-1 586	-1 603
Q4	590	45	106	151	-146	-287	-433	308	16	292	308
1999 Q1	4 318	69	191	260	-53	-192	-245	4 333	1	4 332	4 333
Q2	1 486	24	138	162	-177	-263	-440	1 208	-31	1 239	1 208
Q3	3 655	32	107	139	-28	-357	-385	3 409	22	3 387	3 409
Q4	423	46	73	119	-74	-332	-406	136	20	116	136
2000 Q1	3 397	80	178	258	-234	-243	-477	3 178	13	3 165	3 178
Q2	3 294	20	130	150	-487	-321	-808	2 636	33	2 603	2 636
Q3	4 008	41	104	145	-131	-414	-545	3 608	39	3 569	3 608
<b>Seasonally adjusted</b>											
	-ROVN	FHLW	FHLX	RPXR	-FKNS	-FKNT	-RPXT	RPXP	FNTS	RQCH	RPXP
1996 Q1	1 369	36	120	156	-234	-176	-410	1 115	1	1 114	1 115
Q2	-60	36	119	155	-92	-176	-268	-173	8	-181	-173
Q3	619	35	126	161	-241	-176	-417	363	-2	365	363
Q4	-1 328	36	123	159	-83	-175	-258	-1 427	7	-1 434	-1 427
1997 Q1	-2 496	87	137	224	-244	-208	-452	-2 724	-4	-2 720	-2 724
Q2	-1 695	15	149	164	-57	-191	-248	-1 779	-10	-1 769	-1 779
Q3	-2 296	31	164	195	-213	-180	-393	-2 494	-7	-2 487	-2 494
Q4	-136	36	166	202	-355	-175	-530	-464	-13	-451	-464
1998 Q1	470	81	163	244	-66	-200	-266	448	-24	472	448
Q2	86	22	282	304	-50	-225	-275	115	-6	121	115
Q3	-1 875	34	126	160	-151	-255	-406	-2 121	-19	-2 102	-2 121
Q4	1 399	45	106	151	-146	-287	-433	1 117	1	1 116	1 117
1999 Q1	4 671	69	191	260	-53	-192	-245	4 686	9	4 677	4 686
Q2	1 740	24	138	162	-177	-263	-440	1 462	-19	1 481	1 462
Q3	2 825	32	107	139	-28	-357	-385	2 579	18	2 561	2 579
Q4	646	46	73	119	-74	-332	-406	359	4	355	359
2000 Q1	3 293	80	178	258	-234	-243	-477	3 074	22	3 052	3 074
Q2	3 445	20	130	150	-487	-321	-808	2 787	44	2 743	2 787
Q3	3 173	41	104	145	-131	-414	-545	2 773	34	2 739	2 773



Net acquisition of financial assets							
	Monetary gold and SDRs	Currency and deposits					Total
		Currency	Deposits with UK MFI's <sup>1</sup>	Deposits with rest of the world MFI's	Other deposits		
		F.1	F.21	F.221	F.229	F.29	
	NQAD	NYPY	NYQC	NYQK	NYQM	NQAK	
1990	-205	229	66 164	41 046	1 393	108 832	
1991	-106	329	23 997	-28 186	2 537	-1 323	
1992	-962	1 553	32 920	25 440	4 904	64 817	
1993	-462	1 456	37 157	53 394	4 635	96 642	
1994	932	1 562	33 881	32 835	5 182	73 460	
1995	-120	1 657	56 769	36 085	3 698	98 209	
1996	-54	440	115 551	98 409	7 556	221 956	
1997	1 199	1 861	110 266	137 523	2 474	252 124	
1998	915	3 065	62 488	14 358	-1 497	78 414	
1999	-374	5 333	29 368	43 235	-1 540	76 396	
1997 Q1	170	466	53 380	61 981	726	116 553	
Q2	908	-1 408	27 348	19 502	337	45 779	
Q3	97	20	4 488	6 187	470	11 165	
Q4	24	2 783	25 050	49 853	941	78 627	
1998 Q1	95	-2 124	40 353	5 917	-73	44 073	
Q2	5	578	26 027	17 741	-1 600	42 746	
Q3	-67	260	14 878	23 901	47	39 086	
Q4	882	4 351	-18 770	-33 201	129	-47 491	
1999 Q1	37	-2 909	30 617	63 828	-338	91 198	
Q2	-64	87	709	42 996	-359	43 433	
Q3	-286	399	11 340	-36 731	-674	-25 666	
Q4	-61	7 756	-13 298	-26 858	-169	-32 569	
2000 Q1	-311	-5 004	78 583	110 274	42	183 895	
Q2	-179	948	51 271	27 300	5 700	85 219	
Q3	-331	494	34 371	36 376	2 240	73 481	

### Net acquisition of financial assets-continued

Securities other than shares issued											
	Money market instruments issued					Bonds issued					Total securities other than shares
	by UK central government		UK local authorities	by other UK residents		by UK central government		medium term by MFI's	other by UK residents		
	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	
	NYQQ	NYQY	NYRA	NYRK	NYRM	NYRQ	NYRW	NYRY	NYSE	NYSG	NQAL
1990	1 780	860	15 064	-681	-468	-6 646	-123	2 118	2 313	16 263	30 480
1991	-334	-478	375	-224	2 590	4 184	-6	1 077	6 392	18 002	31 578
1992	-2 465	-290	-1 598	-3	690	21 678	4	1 386	5 559	31 085	56 046
1993	-98	-496	-4 533	1 160	6 242	35 568	7	1 347	12 991	75 682	127 870
1994	1 222	319	5 531	316	-4 448	18 757	288	3 894	1 259	-16 770	10 368
1995	10 189	77	7 017	350	2 743	23 833	78	2 764	6 287	27 828	81 166
1996	-13 260	16	25 110	787	-2 170	23 951	163	2 624	5 834	49 054	92 109
1997	-671	-636	14 216	484	8 557	19 059	13	2 300	10 940	43 812	98 074
1998	1 544	-7	15 095	1 289	2 685	-2 349	6	2 704	20 428	32 199	73 594
1999	-920	-122	17 565	1 792	12 662	733	-2	7 265	40 876	-28 333	51 516
1997 Q1	1 906	-607	1 352	144	-824	3 175	28	1 641	1 564	10 102	18 481
Q2	-1 182	-37	-4 381	-436	6 240	8 773	-3	-434	1 752	19 797	30 089
Q3	85	45	4 854	170	2 572	4 285	-12	1 276	-256	2 867	15 886
Q4	-1 480	-37	12 391	606	569	2 826	-	-183	7 880	11 046	33 618
1998 Q1	483	-174	4 006	805	-392	-6 133	-21	848	9 734	17 895	27 051
Q2	58	51	-422	1 651	3 358	3 936	-	421	4 444	5 885	19 382
Q3	129	-208	7 578	-458	-2 169	3 860	27	2 315	1 702	21 936	34 712
Q4	874	324	3 933	-709	1 888	-4 012	-	-880	4 548	-13 517	-7 551
1999 Q1	1 460	-399	5 546	-290	3 175	-8 334	-2	2 733	15 275	-6 194	12 970
Q2	1 278	86	-4 481	433	3 547	3 411	-	1 087	7 525	-16 538	-3 652
Q3	-1 278	113	2 303	-364	9 340	4 630	-	3 085	4 508	23 539	45 876
Q4	-2 380	78	14 197	2 013	-3 400	1 026	-	360	13 568	-29 140	-3 678
2000 Q1	582	-213	-8 474	-545	4 921	-5 062	5	1 602	13 572	19 148	25 536
Q2	-719	181	-984	549	2 456	3 358	-23	933	13 862	11 803	31 416
Q3	-1 954	-51	-6 293	-822	-4 399	-4 027	3	-1 218	23 033	15 266	19 538

1 Monetary financial institutions

 Sources: Office for National Statistics;;  
Bank of England



## Net acquisition of financial assets - continued

	Loans						Total loans
	Short term loans	Long term loans					
	by UK MFI's <sup>1 2</sup>	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents		
	F.411	F.421	F.422	F.423	F.424	F.4	
	NYSS	NYTE	NYTK	NYTS	NYTU	NQAN	
1990	50 073	-993	33 254	2 028	-8 495	75 867	
1991	23 132	2 512	25 801	514	2 830	54 789	
1992	4 362	4 355	18 441	-1 179	-3 879	22 100	
1993	-6 235	5 774	16 072	-249	413	15 775	
1994	14 520	5 194	19 368	-154	3 676	42 604	
1995	51 952	9 735	15 091	958	5 068	82 804	
1996	112 466	1 592	19 162	1 930	-3 669	131 481	
1997	100 676	8 684	24 452	2 028	15 854	151 694	
1998	32 023	22 117	25 334	558	2 643	82 675	
1999	65 469	25 022	38 270	134	8 841	137 736	
1997 Q1	42 586	4 468	5 544	539	1 680	54 817	
Q2	8 334	406	6 658	591	3 625	19 614	
Q3	27 615	3 823	6 685	296	5 113	43 532	
Q4	22 141	-13	5 565	602	5 436	33 731	
1998 Q1	41 946	1 846	4 913	522	4 192	53 419	
Q2	21 731	8 850	6 626	-284	-1 289	35 634	
Q3	15 589	7 391	7 798	104	-1 223	29 659	
Q4	-47 243	4 030	5 997	216	963	-36 037	
1999 Q1	28 000	1 909	6 836	486	3 451	40 682	
Q2	20 141	9 384	9 532	-166	34	38 925	
Q3	294	10 852	11 603	-81	7 227	29 895	
Q4	17 034	2 877	10 299	-105	-1 871	28 234	
2000 Q1	77 865	9 995	9 286	-122	11 998	109 022	
Q2	12 649	9 630	11 218	-61	9 120	42 556	
Q3	13 124	14 159	10 896	-73	-2 005	36 101	

## Net acquisition of financial assets - continued

	Shares and other equity							Insurance technical reserves			Total net acquisition of financial assets
	Excl mutual funds' shares				Mutual funds shares			Net equity of h'holds in life assurance & pen. fund	Prepayments and o/s claims	Other accounts receivable	
	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK	Rest of the World	Total				
								F.514	F.515	F.516	
	NYUG	NYUI	NYUK	NYUQ	NYUY	NYVA	NQAP	NQAX	NQBD	NQBK	NQBL
1990	3 799	-8 589	689	16 504	-441	-	11 962	27 782	3 014	6 368	264 100
1991	12 033	-2 152	289	24 924	1 688	-	36 782	29 211	4 177	6 984	162 092
1992	-271	-4 458	59	6 874	-228	61	2 037	28 092	3 807	-3 925	172 012
1993	4 378	-2 816	158	22 599	6 134	-114	30 339	27 389	1 493	2 358	301 404
1994	14 684	-108	-47	21 938	2 802	730	39 999	28 052	2 398	6 203	204 016
1995	8 476	-4 701	-685	30 480	5 365	105	39 040	30 374	4 354	10 392	346 219
1996	6 616	887	4 048	32 254	8 113	241	52 159	36 668	7 154	3 126	544 599
1997	14 649	3 099	36	33 215	8 964	-	59 963	33 048	626	9 710	606 438
1998	-7 717	-937	584	63 747	10 974	-	66 651	38 105	-596	8 578	348 336
1999	-7 461	-12 245	70	141 053	14 716	-	136 133	48 040	-1 080	15 062	463 429
1997 Q1	-284	179	140	12 334	3 068	-	15 437	7 786	301	5 753	219 298
Q2	1 844	709	29	17 095	3 514	-	23 191	10 383	204	413	130 581
Q3	1 972	-1 021	-52	6 172	1 010	-	8 081	10 237	-356	2 636	91 278
Q4	11 117	3 232	-81	-2 386	1 372	-	13 254	4 642	477	908	165 281
1998 Q1	-2 613	-141	190	14 364	1 696	-	13 496	9 400	331	7 554	155 419
Q2	8 837	-224	186	-10 010	6 352	-	5 141	10 047	20	-283	112 692
Q3	-7 550	-418	92	531	1 153	-	-6 192	11 749	-148	2 852	111 651
Q4	-6 391	-154	116	58 862	1 773	-	54 206	6 909	-799	-1 545	-31 426
1999 Q1	-803	-2 481	117	20 597	3 955	-	21 385	10 409	-244	7 666	184 103
Q2	1 915	1 172	36	98 407	3 092	-	104 622	13 701	-469	-7	196 489
Q3	-4 058	-1 584	-27	-8 982	3 518	-	-11 133	13 818	-507	6 127	58 124
Q4	-4 515	-9 352	-56	31 031	4 151	-	21 259	10 112	140	1 276	24 713
2000 Q1	19 574	1 914	-38	81 924	3 688	-	107 062	10 215	683	11 066	447 168
Q2	11 947	-840	10	71 736	2 567	-	85 420	16 356	-18	9 398	270 168
Q3	586	-22 626	76	32 698	3 747	-	14 481	14 780	15	16 253	174 318

1 Excluding loans secured on dwellings and finance leasing.

2 Monetary financial institutions

Sources: Office for National Statistics;  
Bank of England

## Net acquisition of financial liabilities

	Securities other than shares									Total securities other than shares
	Money market instruments					Bonds issues				
	Total currency and deposits	Issues by UK central government	Local authority bills	MMI's issued by UK MFI's <sup>1</sup>	MMI's issued by other UK residents	Issued by UK central government	Issued by UK local authorities	medium term by MFI's	other by UK residents	
F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3325	F.3326	F.3	
	NQCK	NYQR	NYQZ	NYRB	NYRL	NYRR	NYRX	NYRZ	NYSF	NQCM
1990	120 082	2 795	860	13 759	2 206	-6 651	-123	3 437	10 119	26 402
1991	16 361	-1 978	-478	-10 108	3 211	11 547	-6	2 780	13 541	18 509
1992	70 070	-4 880	-290	-12 851	-714	30 513	4	2 756	9 006	23 544
1993	82 623	-402	-496	-22 863	2 533	53 147	7	5 268	19 692	56 886
1994	90 462	1 083	319	6 352	2 642	24 060	288	10 313	15 017	60 074
1995	89 103	11 514	77	23 209	1 625	22 579	78	3 937	20 176	83 195
1996	194 189	-13 498	16	36 581	2 655	31 384	163	7 894	18 323	83 518
1997	261 563	-1 569	-636	22 006	2 100	16 665	13	5 196	25 812	69 587
1998	112 437	86	-7	-1 222	3 718	-3 211	6	4 140	16 980	20 490
1999	47 432	-409	-122	31 198	3 574	-4 557	-2	11 911	63 241	104 834
1997 Q1	111 484	1 161	-607	120	-1 804	3 927	28	2 904	9 277	15 006
Q2	33 083	-1 260	-37	-3 608	2 112	9 000	-3	1 755	4 596	12 555
Q3	21 582	183	45	11 366	234	1 189	-12	1 063	6 265	20 333
Q4	95 414	-1 653	-37	14 128	1 558	2 549	-	-526	5 674	21 693
1998 Q1	47 548	-160	-174	-5 604	1 550	-5 842	-21	2 480	13 062	5 291
Q2	66 823	169	51	-6 450	4 637	2 020	-	-765	34	-304
Q3	71 930	70	-208	6 249	-822	3 322	27	2 683	1 867	13 188
Q4	-73 864	7	324	4 583	-1 647	-2 711	-	-258	2 017	2 315
1999 Q1	55 295	2 368	-399	17 027	1 370	-9 114	-2	2 328	18 910	32 488
Q2	45 272	1 455	86	-8 307	93	4 584	-	3 041	24 148	25 100
Q3	-18 304	-1 810	113	5 632	3 465	-998	-	5 507	6 747	18 656
Q4	-34 831	-2 422	78	16 846	-1 354	971	-	1 035	13 436	28 590
2000 Q1	181 404	205	-213	-4 607	-1 984	-4 383	5	4 144	19 953	13 120
Q2	87 017	-472	181	5 171	2 742	1 954	-23	1 176	21 153	31 882
Q3	58 699	-1 645	-51	4 238	-69	-3 156	3	-1 389	22 484	20 415

## Net acquisition of financial liabilities-continued

	Loans								Total loans
	Short term loans		Long term loans						
	By UK MFI's <sup>2</sup>	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the RoW		
F.411	F.419	F.421	F.422	F.423	F.424	F.429	F.4		
	NYST	NYTB	NYTF	NYTL	NYTT	NYTV	NYTX	NQCN	
1990	39 890	8 549	9 420	33 254	2 084	-8 572	3 544	88 169	
1991	15 460	14 533	7 701	25 801	529	2 706	8 780	75 510	
1992	-877	4 224	6 168	18 441	-1 179	-4 150	20 663	43 290	
1993	1 219	12 243	2 686	16 072	-249	120	72 095	104 186	
1994	18 270	-3 845	5 321	19 368	-154	3 846	-61 530	-18 724	
1995	40 150	15 438	46	15 091	958	4 994	22 852	99 529	
1996	73 516	33 887	2 295	19 162	1 930	-3 851	49 595	176 534	
1997	69 595	23 838	11 216	24 452	2 028	15 843	22 696	169 668	
1998	31 056	-6 299	16 419	25 334	558	2 999	21 126	91 193	
1999	48 574	19 214	18 803	38 270	134	8 922	6 331	140 248	
1997 Q1	28 615	17 321	7 037	5 544	539	1 699	1 059	61 814	
Q2	6 742	6 961	2 559	6 658	591	3 643	34 827	61 981	
Q3	17 302	5 183	-1 033	6 685	296	5 099	-7 367	26 165	
Q4	16 936	-5 627	2 653	5 565	602	5 402	-5 823	19 708	
1998 Q1	26 238	12 758	8 340	4 913	522	4 199	17 197	74 167	
Q2	11 230	-9 321	1 731	6 626	-284	-1 286	2 135	10 831	
Q3	9 320	-6 074	4 318	7 798	104	-1 148	-11 945	2 373	
Q4	-15 732	-3 662	2 030	5 997	216	1 234	13 739	3 822	
1999 Q1	14 309	16 962	5 202	6 836	486	3 470	20 983	68 248	
Q2	15 772	4 518	6 356	9 532	-166	51	4 658	40 721	
Q3	2 612	7 930	8 156	11 603	-81	7 249	-10 977	26 492	
Q4	15 881	-10 196	-911	10 299	-105	-1 848	-8 333	4 787	
2000 Q1	48 824	23 063	18 706	9 286	-122	12 023	5 384	117 164	
Q2	7 728	6 066	9 378	11 218	-61	9 142	32 461	75 932	
Q3	-1 366	2 884	16 232	10 896	-73	-1 980	10 171	36 764	

1 Monetary financial institutions

2 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;  
Bank of England

## Net acquisition of financial liabilities - continued

	Shares and other equity					Insurance technical reserves		
	Excl mutual funds' shares					Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total
	Quoted UK companies	Unquoted UK companies	other UK equity	Mutual funds shares	Total			
F.514	F.515	F.516	F.521	F.5	F.61	F.62	F.6	
	NYUH	NYUJ	NYUL	NYUZ	NQCS	NQCD	NQDD	NQCV
1990	6 502	2 530	2 051	-425	10 658	27 791	3 385	31 176
1991	15 475	2 572	1 014	1 709	20 770	29 217	4 693	33 910
1992	10 184	1 673	360	-210	12 007	28 098	4 277	32 375
1993	21 649	6 645	618	6 211	35 123	27 388	1 678	29 066
1994	18 415	6 880	425	2 929	28 649	28 049	2 693	30 742
1995	16 579	9 043	-461	5 399	30 560	30 372	4 891	35 263
1996	16 049	11 832	4 661	8 144	40 686	36 666	12 079	48 745
1997	23 823	15 126	886	8 980	48 815	33 046	897	33 943
1998	50 113	9 834	1 282	10 976	72 205	38 103	-563	37 540
1999	87 829	17 137	883	14 719	120 568	48 038	-1 601	46 437
1997 Q1	3 913	4 586	267	3 077	11 843	7 785	31	7 816
Q2	4 742	3 703	202	3 519	12 166	10 383	421	10 804
Q3	2 004	2 384	291	1 012	5 691	10 237	31	10 268
Q4	13 164	4 453	126	1 372	19 115	4 641	414	5 055
1998 Q1	220	2 703	584	1 696	5 203	9 399	655	10 054
Q2	13 869	3 345	359	6 354	23 927	10 047	102	10 149
Q3	843	3 528	291	1 153	5 815	11 749	-566	11 183
Q4	35 181	258	48	1 773	37 260	6 908	-754	6 154
1999 Q1	5 272	2 402	478	3 957	12 109	10 408	-99	10 309
Q2	70 095	3 959	281	3 092	77 427	13 701	-809	12 892
Q3	2 623	5 113	153	3 518	11 407	13 817	-652	13 165
Q4	9 839	5 663	-29	4 152	19 625	10 112	-41	10 071
2000 Q1	105 640	7 791	35	3 688	117 154	10 214	813	11 027
Q2	35 289	8 364	141	2 582	46 376	16 356	457	16 813
Q3	16 837	12 313	169	3 753	33 072	14 780	-70	14 710

## Net acquisition of financial liabilities - continued

	Net lending/borrowing						
	Other accounts payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Total net acquisition of financial liabilities	Net from financial account	Statistical adjustment	Net from capital account
	F.7	FL	FA	FL	B.9f	-	B.9
	NQDG	NQDH	NQBL	NQDH	NQDL	NYVK	NQFH
1990	5 142	281 629	264 100	281 629	-17 529	-1 487	-19 016
1991	7 022	172 082	162 092	172 082	-9 990	1 906	-8 084
1992	-3 558	177 728	172 012	177 728	-5 716	-3 945	-9 661
1993	2 967	310 851	301 404	310 851	-9 447	-862	-10 309
1994	6 731	197 934	204 016	197 934	6 082	-7 507	-1 426
1995	9 506	347 156	346 219	347 156	-937	-2 274	-3 212
1996	2 708	546 380	544 599	546 380	-1 781	1 917	136
1997	9 676	593 252	606 438	593 252	13 186	-5 759	7 427
1998	9 794	343 659	348 336	343 659	4 677	-4 283	394
1999	15 320	474 839	463 429	474 839	-11 410	2 336	-9 074
1997 Q1	5 637	213 600	219 298	213 600	5 698	-2 826	2 872
Q2	576	131 165	130 581	131 165	-584	1 484	900
Q3	2 806	86 845	91 278	86 845	4 433	-2 436	1 997
Q4	657	161 642	165 281	161 642	3 639	-1 981	1 658
1998 Q1	7 660	149 923	155 419	149 923	5 496	-5 658	-162
Q2	62	111 488	112 692	111 488	1 204	-1 943	-739
Q3	3 379	107 868	111 651	107 868	3 783	-2 197	1 586
Q4	-1 307	-25 620	-31 426	-25 620	-5 806	5 515	-291
1999 Q1	7 344	185 793	184 103	185 793	-1 690	-2 642	-4 332
Q2	-20	201 392	196 489	201 392	-4 903	3 664	-1 239
Q3	6 542	57 958	58 124	57 958	166	-3 553	-3 387
Q4	1 454	29 696	24 713	29 696	-4 983	4 867	-116
2000 Q1	11 529	451 398	447 168	451 398	-4 230	1 065	-3 165
Q2	9 740	267 760	270 168	267 760	2 408	-5 011	-2 603
Q3	16 967	180 627	174 318	180 627	-6 309	2 740	-3 569

Sources: Office for National Statistics;  
Bank of England

# A45 Financial account: Public non-financial corporations

## ESA95 sector S.111

£ million

	Net acquisition of financial assets														
	Currency and deposits							Securities other than shares							
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling deposits with UK Building Societies	Deposits with rest of the world MFI's	Deposits other than MFI's	Total	Short term MMI's <sup>2</sup> issued				Bonds issued			
								by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	other by UK residents	by rest of the world	Total
F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3326	F.3329	F.3	
NCXV	NCXY	NCXZ	NCYA	NCYB	NCYC	NCXU	NCYF	NCYJ	NCYK	NCYP	NCYS	NCYZ	NCZA	NCYD	
1990	229	94	35	-	-	145	503	-92	83	-	-	63	-	-	54
1991	-111	681	-27	-	-	282	825	-33	8	-	-	-48	-	-	-73
1992	-148	366	23	-	-	156	397	30	-44	-	-	-21	-	-	-35
1993	87	500	-29	-	-	1 089	1 647	112	33	-	-	43	-	-	188
1994	122	-155	58	241	-	644	910	-142	91	-	-	519	-	-	468
1995	72	625	3	-117	-	989	1 572	100	-108	-	-	410	-	-	402
1996	-8	-633	-9	84	-	807	241	-101	59	-	-	845	-	-	803
1997	-106	412	-59	45	-	835	1 127	-	-126	-	-	326	-	-	200
1998	53	1 019	-31	-127	-	-2 778	-1 864	-	107	359	288	982	-	-	1 736
1999	125	-763	-5	-10	-	82	-571	140	63	-	-191	358	-	-	370
1997 Q1	-52	-97	-65	-143	-	262	-95	-	-175	-	-	-61	-	-	-236
Q2	-40	148	36	90	-	153	387	-	9	-	-	34	-	-	43
Q3	-13	409	-13	-36	-	-2	345	75	9	-	-	311	-	-	395
Q4	-1	-48	-17	134	-	422	490	-75	31	-	-	42	-	-	-2
1998 Q1	34	-461	-39	-121	-	-553	-1 140	-	-43	-	-	-30	-	-	-73
Q2	-58	1 131	55	160	-	-1 913	-625	-	-76	359	434	846	-	-	1 563
Q3	31	150	-41	37	-	-143	34	-	35	-	-68	83	-	-	50
Q4	46	199	-6	-203	-	-169	-133	-	191	-	-78	83	-	-	196
1999 Q1	-2	-1 149	-3	-78	-	449	-783	40	-156	-	-30	49	-	-	-97
Q2	-87	418	-19	42	-	-182	172	-30	-5	-	-63	252	-	-	154
Q3	-74	161	13	-18	-	-148	-66	90	73	-	-48	154	-	-	269
Q4	288	-193	4	44	-	-37	106	40	151	-	-50	-97	-	-	44
2000 Q1	-140	-920	-12	-63	-	-267	-1 402	-90	-191	-	-	31	-	-	-250
Q2	-21	-34	39	4	-	262	250	50	-13	-	-	-53	-	-	-16
Q3	55	47	17	-19	-	-75	25	-100	-33	-	-	-113	-	-	-246

### Net acquisition of financial assets - continued

	Loans										Shares and other equity			Insurance technical reserves	Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares							Prepayments of insurance premiums etc	Other accounts receivable/payable			
	Secured on dwellings	by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total	F.62	F.7						
										F.422			F.424		
	NCZQ	NCZV	NCZF	NEBC	NEBD	NEBH	NCZX	NEBQ	NEBR	NCXQ					
1990	-4	-284	-288	-	-217	39	-178	-	1 172	1 263					
1991	-3	26	23	-	-48	37	-11	-	-148	616					
1992	3	61	64	-	-7	84	77	-	-34	469					
1993	-	-2	-2	-	-1	210	209	-	-697	1 345					
1994	-1	23	22	-	-2	101	99	-	417	1 916					
1995	-3	85	82	-	-400	64	-336	-	-947	773					
1996	-2	-614	-616	-	-2 231	-9	-2 240	-	-254	-2 066					
1997	-1	116	115	12	-353	68	-273	-	-158	1 011					
1998	-1	-19	-20	-8	-45	20	-33	-	284	103					
1999	-	-19	-19	-	-	280	280	-	-981	-921					
1997 Q1	-1	37	36	-	-351	17	-334	-	-244	-873					
Q2	-	21	21	12	-2	17	27	-	137	615					
Q3	-	35	35	-	-	17	17	-	19	811					
Q4	-	23	23	-	-	17	17	-	-70	458					
1998 Q1	-1	2	1	-	-	20	20	-	44	-1 148					
Q2	-	-12	-12	-8	-55	-	-63	-	172	1 035					
Q3	-	-5	-5	-	10	-	10	-	-201	-112					
Q4	-	-4	-4	-	-	-	-	-	269	328					
1999 Q1	-	-10	-10	-	-	280	280	-	-109	-719					
Q2	-	-8	-8	-	-	-	-	-	-625	-307					
Q3	-	1	1	-	-	-	-	-	-13	191					
Q4	-	-2	-2	-	-	-	-	-	-234	-86					
2000 Q1	-	-16	-16	-	-	-	-	-	10	-1 658					
Q2	-	-21	-21	-	-	30	30	-	30	273					
Q3	-	-9	-9	-	-	-	-	-	61	-169					

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics; Bank of England

# A45 Financial account: Public non-financial corporations

## ESA95 sector S.111

continued

£ million

Net acquisition of financial liabilities							
Securities other than shares				Loans			
Bonds issued other by UK residents		Total	Short term loans		Long term loans		Other by the rest of the world
F.3326	F.3	F.411	Finance leasing	by UK residents <sup>2</sup>	F.429	F.4	Total
NEOF	NENJ	NEON	NEPA	NEPB	NEPC	NEOL	
1990	-8	-8	89	-	-6 119	-121	-6 151
1991	-5	-5	52	9	-509	-50	-498
1992	-10	-10	-66	8	1 269	-430	781
1993	-6	-6	-60	1	1 054	-18	977
1994	-2	-2	-40	11	619	-116	474
1995	-7	-7	-11	-12	-933	-144	-1 100
1996	-	-	-117	4	-5 822	-14	-5 949
1997	-	-	-12	-1	91	-206	-128
1998	-	-	97	16	-148	-5	-40
1999	-	-	-26	35	271	-	280
1997 Q1	-	-	119	-1	11	-88	41
Q2	-	-	-167	-2	132	-51	-88
Q3	-	-	54	-3	-98	-64	-111
Q4	-	-	-18	5	46	-3	30
1998 Q1	-	-	52	3	-72	-2	-19
Q2	-	-	39	3	96	-3	135
Q3	-	-	-116	6	-138	-	-248
Q4	-	-	122	4	-34	-	92
1999 Q1	-	-	-18	10	-76	-	-84
Q2	-	-	-46	9	143	-	106
Q3	-	-	18	8	114	-	140
Q4	-	-	20	8	90	-	118
2000 Q1	-	-	47	7	-277	-	-223
Q2	-	-	-109	6	145	-	42
Q3	-	-	16	5	96	-	117

Net acquisition of financial liabilities - continued					Net lending/borrowing				
Shares and other equity									
Excl mutual funds' shares			Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
Unquoted UK companies	other UK equity	Total							
F.515	F.516	F.5	F.7	F.L	F.A	B.9f	-	B.9	
NEPJ	NEPK	NEPD	NEPX	NEBU	NCXQ	NZEC	NYPI	CPCM	
1990	35	-	35	1 314	-4 810	1 263	6 073	-63	6 010
1991	5	418	423	-163	-243	616	859	-719	140
1992	12	-	12	-18	765	469	-296	-818	-1 114
1993	16	-	16	488	1 475	1 345	-130	294	164
1994	9	-	9	1 772	2 253	1 916	-337	350	13
1995	10	-	10	-688	-1 785	773	2 558	109	2 667
1996	-1	3 283	3 282	-880	-3 547	-2 066	1 481	463	1 944
1997	-	-	-	61	-67	1 011	1 078	-439	639
1998	-	-	-	-89	-129	103	232	-930	-698
1999	-	-	-	-277	3	-921	-924	350	-574
1997 Q1	-	-	-	-288	-247	-873	-626	-199	-825
Q2	-	-	-	45	-43	615	658	65	723
Q3	-	-	-	214	103	811	708	-808	-100
Q4	-	-	-	90	120	458	338	503	841
1998 Q1	-	-	-	-117	-136	-1 148	-1 012	71	-941
Q2	-	-	-	11	146	1 035	889	-458	431
Q3	-	-	-	121	-127	-112	15	-269	-254
Q4	-	-	-	-104	-12	328	340	-274	66
1999 Q1	-	-	-	795	711	-719	-1 430	375	-1 055
Q2	-	-	-	-577	-471	-307	164	253	417
Q3	-	-	-	-178	-38	191	229	23	252
Q4	-	-	-	-317	-199	-86	113	-301	-188
2000 Q1	-	-	-	22	-201	-1 658	-1 457	424	-1 033
Q2	-	-	-	-123	-81	273	354	-167	187
Q3	-	-	-	-113	4	-169	-173	-545	-718

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A46 Financial account: Private non-financial corporations

## ESA95 sector S.112

£ million

Net acquisition of financial assets																	
Currency and deposits							Securities other than shares										
Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with the rest of world MFIs	Deposits other than with MFIs	Total	Short term MMLs issued <sup>2</sup>					Bonds issued					Total
							by UK general government	UK local authority bills	by UK MFIs	by other UK residents	by the rest of the world	by UK central government	medium term by MFIs	other by UK residents	by the rest of the world		
F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3325	F.3326	F.3329	F.3	
NEQF	NEQI	NEQJ	NEQK	NEQL	NEQM	NEQE	NEQP	NEQT	NEQU	NEQZ	NERA	NERC	NERG	NERJ	NERK	NEQN	
1990	41	2 190	3 794	1 552	7 533	353	15 463	-	130	-2 075	-70	131	875	5	321	-16	-699
1991	58	5 551	-1 205	1 388	658	36	6 486	-5	-57	634	62	358	494	31	492	138	2 147
1992	62	-302	-1 301	957	-3 729	-178	-4 491	-8	-20	-588	-442	-535	-633	-37	284	675	-1 304
1993	141	5 658	748	804	3 177	527	11 055	-198	-100	-348	1 039	912	593	-24	1 300	174	3 348
1994	76	5 885	1 083	391	1 737	-27	9 145	33	58	907	130	73	-605	58	816	2 443	3 913
1995	138	6 924	-1 024	-784	3 473	-497	8 230	-35	-16	460	460	-2	16	39	1 451	1 040	3 413
1996	120	9 182	4 547	90	5 962	-52	19 849	4	-58	1 122	-112	390	-1 116	-116	-1 999	918	-967
1997	213	7 216	2 338	-5	11 784	57	21 603	9	9	-1 278	-755	279	-388	64	-344	-1 906	-4 310
1998	104	4 100	-1 118	1	3 155	-20	6 222	8	-30	2 208	-1 774	-956	383	44	475	586	944
1999	250	7 351	1 900	163	18 626	-259	28 031	4	5	-1 893	277	722	-811	21	-1 354	-1 062	-4 091
1997 Q1	101	-18	593	-385	7 450	-25	7 716	2	2	-1 590	-290	-56	-321	149	798	962	-344
Q2	133	3 188	659	388	4 964	-31	9 301	29	2	-201	-674	-208	65	-78	-371	-647	-2 083
Q3	-89	-835	415	101	3 510	39	3 141	7	-9	271	325	109	-204	44	-471	-1 514	-1 442
Q4	68	4 881	671	-109	-4 140	74	1 445	-29	14	242	-116	434	72	-51	-300	-707	-441
1998 Q1	-2	-345	1 076	-5	4 197	24	4 945	4	-28	-740	95	-618	953	-24	1 457	77	1 176
Q2	169	2 577	-142	168	1 524	-64	4 232	-6	-2	-314	-309	-171	176	-51	49	200	-428
Q3	-104	-229	1 621	-42	1 879	-91	3 034	9	2	1 534	-472	-831	-674	71	-127	-79	-567
Q4	41	2 097	-3 673	-120	-4 445	111	-5 989	1	-2	1 728	-1 088	664	-72	48	-904	388	763
1999 Q1	37	5 038	269	119	10 423	-291	15 595	88	-3	-2 303	-601	18	-492	75	4 872	-458	1 196
Q2	163	-152	707	56	-1 284	179	-331	-42	2	-716	650	153	-158	14	-2 307	-328	-2 732
Q3	-116	-2 787	86	-122	10 991	-132	7 920	-3	-3	705	-1 188	20	-141	-56	-3 087	97	-3 656
Q4	166	5 252	838	110	-1 504	-15	4 847	-39	9	421	1 416	531	-20	-12	-832	-373	1 101
2000 Q1	14	-778	46	-109	8 254	-15	7 412	1 272	-8	-559	-204	-589	43	-24	258	2 658	2 847
Q2	187	8 507	984	-8	646	-59	10 257	-1 286	3	801	-112	950	84	-115	344	327	996
Q3	-120	3 419	2 338	88	11 799	46	17 570	2	-	201	-1 788	-665	-89	-131	449	1 517	-504

### Net acquisition of financial assets - continued

Loans										Shares and other equity					Insurance technical reserves	
Long term loans				Excl mutual funds' shares						Prepayments of insurance premiums etc		Other receivable/payable	Total net acquisition of financial assets			
direct investment loans: outward	direct investment loans: inward	by UK residents <sup>3</sup>		Total	Quoted UK shares	Unquoted UK shares	By the Rest of the world		UK mutual fund shares	Total	F.62		F.7	F.A		
F.4211	F.4212	F.424		F.4	F.514	F.515	F.519		F.521	F.5	F.62		F.7	F.A		
NERY	NERZ	NESF	NERP	NESM	NESN	NESR	NESV		NESH	NETA	NETB		NEQA			
1990	-519	-27	-1 751	-2 297	4 236	-5 250	14 270		5	13 261	1 388	1 803		28 919		
1991	2 474	334	541	3 349	7 632	-3 226	10 259		8	14 673	1 924	1 015		29 594		
1992	3 827	638	-49	4 416	2 296	-3 629	8 001		6	6 674	1 754	373		7 422		
1993	3 414	1 733	-461	4 686	1 737	-2 635	11 040		26	10 168	688	1 669		31 614		
1994	1 814	2 246	-254	3 806	3 157	1 328	17 533		42	22 060	1 104	2 908		42 936		
1995	4 214	3 830	273	8 317	17 047	-2 980	17 688		12	31 767	2 006	-228		53 505		
1996	163	1 427	-1 576	14	15 595	8 015	17 936		11	41 557	647	-567		60 533		
1997	7 529	294	3 850	11 673	26 170	-2 678	28 477		6	51 975	624	927		82 492		
1998	15 375	6 365	-2 650	19 090	23 994	-4 998	47 139		1	66 136	-230	395		92 557		
1999	17 362	7 054	-1 197	23 219	24 186	-10 542	111 761		1	125 406	-657	-1 323		170 585		
1997 Q1	3 149	905	864	4 918	3 516	-562	6 334		3	9 291	129	137		21 847		
Q2	-582	1 201	1 874	2 493	4 629	-563	5 961		2	10 029	272	-611		19 401		
Q3	4 780	-853	1 607	5 534	2 486	-660	11 683		1	13 510	103	1 609		22 455		
Q4	182	-959	-495	-1 272	15 539	-893	4 499		-	19 145	120	-208		18 789		
1998 Q1	1 163	716	-404	1 475	5 724	-582	6 336		-	11 478	269	1 386		20 729		
Q2	7 230	1 614	-2 873	5 971	8 883	-1 136	-572		1	7 176	42	-1 199		15 794		
Q3	3 473	3 643	108	7 224	6 413	-910	5 502		-	11 005	-232	511		20 975		
Q4	3 509	392	519	4 420	2 974	-2 370	35 873		-	36 477	-309	-303		35 059		
1999 Q1	-736	2 343	2 797	4 404	6 685	-1 886	7 916		1	12 716	-41	517		34 387		
Q2	8 418	1 617	81	10 116	4 129	680	81 568		-	86 377	-332	-866		92 232		
Q3	8 536	2 350	3 835	14 721	10 272	988	9 694		-	20 954	-267	639		40 311		
Q4	1 144	744	-7 910	-6 022	3 100	-10 324	12 583		-	5 359	-17	-1 613		3 655		
2000 Q1	12 323	-2 365	10 519	20 477	7 291	203	110 881		-	118 375	333	836		150 280		
Q2	8 022	1 546	3 915	13 483	10 516	-3 377	27 986		5	35 130	187	10 673		70 726		
Q3	11 547	2 616	-587	13 576	13 016	-21 143	13 766		2	5 641	-29	12 970		49 224		

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A46 Financial account: Private non-financial corporations

## ESA95 sector S.112

continued

£ million

Net acquisition of financial liabilities												
Securities other than shares				Loans								
			Short term loans				Long term loans					
MMI's <sup>1</sup> issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans by UK MFIs	Sterling loans by UK Building Societies	Foreign currency loans by UK MFIs	By rest of the world MFIs	Direct investment loan	Finance leasing	by UK residents <sup>4</sup>	Other by the rest of the world	Total	
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.421	F.423	F.424	F.429	F.4	
NEUD	NEUN	NETR	NEUW	NEUY	NEUX	NEUZ	NEVB	NEVI	NEVJ	NEVK	NEUT	
1990	2 594	5 493	8 087	18 930	981	1 968	7 416	9 015	1 697	1 277	-82	41 202
1991	3 157	8 022	11 179	919	560	-1 800	6 366	6 045	1 437	1 437	-13	13 663
1992	-961	2 984	2 023	-864	515	-1 605	2 954	6 421	-952	-183	-157	6 129
1993	1 783	6 477	8 260	-6 649	364	-5 898	8 631	3 019	-101	-1 151	-55	-1 840
1994	2 434	6 190	8 624	-2 234	-459	-1 642	-1 379	4 774	9	713	-1	-219
1995	1 295	11 932	13 227	14 245	758	283	4 540	1 137	1 052	1 553	-1	23 567
1996	1 825	4 867	6 692	15 268	974	1 707	9 306	1 322	1 381	2 513	-	32 471
1997	1 270	13 718	14 988	5 603	814	1 212	19 045	10 075	1 571	3 753	-	42 073
1998	3 436	16 988	20 424	8 667	1 134	8 157	2 653	13 078	51	1 274	-	35 014
1999	2 716	38 950	41 666	9 030	1 619	6 080	9 352	16 857	-68	1 519	-	44 389
1997 Q1	-1 606	2 757	1 151	347	205	417	7 405	6 611	486	998	-	16 469
Q2	2 001	3 713	5 714	3 517	330	-1 848	8 141	2 331	418	-78	-	12 811
Q3	-119	3 961	3 842	1 475	52	2 110	7 396	-808	192	381	-	10 798
Q4	994	3 287	4 281	264	227	533	-3 897	1 941	475	2 452	-	1 995
1998 Q1	1 274	5 299	6 573	3 743	269	2 724	784	5 458	36	1 212	-	14 226
Q2	3 847	3 182	7 029	655	279	2 126	-1 496	1 651	-314	234	-	3 135
Q3	-490	3 753	3 263	1 995	296	1 636	2 155	4 137	40	22	-	10 281
Q4	-1 195	4 754	3 559	2 274	290	1 671	1 210	1 832	289	-194	-	7 372
1999 Q1	1 001	9 399	10 400	2 890	326	1 617	3 447	4 561	124	112	-	13 077
Q2	122	11 561	11 683	1 079	417	8 520	3 546	5 306	-45	838	-	19 661
Q3	3 410	8 417	11 827	866	441	-1 151	7 256	8 843	-63	120	-	16 312
Q4	-1 817	9 573	7 756	4 195	435	-2 906	-4 897	-1 853	-84	449	-	-4 661
2000 Q1	-2 132	12 675	10 543	7 213	-24	798	6 486	18 767	-91	179	-	33 328
Q2	2 334	11 978	14 312	6 983	664	86	4 476	9 204	-49	494	-	21 858
Q3	-139	7 217	7 078	6 735	229	-2 533	1 486	16 133	-59	722	-	22 713

Net acquisition of financial liabilities - continued						Net lending/borrowing				
Shares and other equity				Other accounts		Total net acquisition		Net from		Net from
Excl mutual funds' shares			Total	receivable/p- ayable	of financial liabilities	of financial assets	financial account	Statistical adjustment	capital account	
Quoted UK companies	Unquoted UK companies	other UK equity	Total							
F.514	F.515	F.516	F.5	F.7	F.L	F.A	B.9f	-	B.9	
NEVQ	NEVR	NEVS	NEVL	NEWF	NETE	NEQA	NYOA	NYPM	DTAL	
1990	4 683	2 165	1 565	8 413	1 971	59 673	28 919	7 308	-23 446	
1991	13 075	755	755	14 585	2 715	42 142	29 594	3 915	-8 633	
1992	8 297	1 001	367	9 665	-1 359	16 458	7 422	2 380	-6 656	
1993	16 535	2 859	562	19 956	1 442	27 818	31 614	260	4 056	
1994	12 458	4 891	425	17 774	4 141	30 320	42 936	-369	12 247	
1995	13 672	5 958	-474	19 156	1 625	57 575	53 505	3 662	-408	
1996	14 155	7 486	1 397	23 038	-271	61 930	60 533	4 751	3 354	
1997	22 872	6 439	886	30 197	1 012	88 270	82 492	301	-5 477	
1998	45 680	5 487	1 282	52 449	2 122	110 009	92 557	11 866	-5 586	
1999	85 600	8 321	883	94 804	9 069	189 928	170 585	245	-19 098	
1997 Q1	2 625	2 396	267	5 288	4 031	26 939	21 847	4 939	-153	
Q2	2 435	1 033	202	3 670	-368	21 827	19 401	1 057	-1 369	
Q3	3 074	1 151	291	4 516	-1 361	17 795	22 455	-3 242	1 418	
Q4	14 738	1 859	126	16 723	-1 290	21 709	18 789	-2 453	-5 373	
1998 Q1	978	1 876	584	3 438	3 219	27 456	20 729	4 162	-2 565	
Q2	8 178	1 795	359	10 332	-308	20 188	15 794	5 972	1 578	
Q3	1 189	2 327	291	3 807	1 698	19 049	20 975	-1 264	662	
Q4	35 335	-511	48	34 872	-2 487	43 316	35 059	2 996	-5 261	
1999 Q1	4 745	288	478	5 511	4 125	33 113	34 387	-674	600	
Q2	69 876	1 298	281	71 455	423	103 222	92 232	227	-10 763	
Q3	2 717	3 135	153	6 005	3 579	37 723	40 311	-5 555	-2 967	
Q4	8 262	3 600	-29	11 833	942	15 870	3 655	6 247	-5 968	
2000 Q1	104 791	4 433	35	109 259	1 143	154 273	150 280	-1 968	-5 961	
Q2	26 968	4 254	141	31 363	-2 492	65 041	70 726	-4 266	1 419	
Q3	10 944	5 339	169	16 452	1 870	48 113	49 224	-1 101	10	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 MFIs are Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England

**Net acquisition of financial assets**

	Currency and deposits											Securities other than shares issued								
	Sterling					Foreign						Short term MMs <sup>2</sup> issued					Bonds issued			
	Currency	Sterling bank deposits	Foreign bank deposits	Sterling building societies deposits	Deposits with rest of the world MFIs	Deposits with other than MFIs	Total	by UK central government	UK local authority bills	by UK MFIs	by other residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFIs	other by UK residents	by the rest of the world	Total		
																			F.21	F.2211
	NAFB	NAFE	NAFF	NAFG	NAFH	NAFI	NAFA	NAFL	NAFP	NAFQ	NAFV	NAFW	NAFY	NAGB	NAGC	NAGF	NAGG	NAFJ		
1990	66	6 742	4 433	240	27 158	46	38 685	993	17	11 524	-177	1 733	-2 230	-7	222	976	6 596	19 647		
1991	-45	-12 169	513	350	-38 470	79	-49 742	378	-29	-1 862	-79	2 271	-1 364	-10	-400	2 795	8 647	10 347		
1992	520	9 351	138	731	12 068	-97	22 711	-1 160	7	540	213	2 385	3 580	-2	399	1 016	13 577	20 555		
1993	296	-8 494	6 732	1 303	2 056	-39	1 854	412	-40	-2 655	43	2 619	8 276	10	477	4 155	34 426	47 723		
1994	295	8 256	8 962	726	52 444	-8	70 675	1 214	167	-2 128	139	-4 229	-832	30	1 261	2 332	12 474	10 428		
1995	362	10 148	-12 414	-1 344	10 165	-24	6 893	5 995	-108	5 646	-135	2 233	2 739	-	-202	3 636	23 672	43 476		
1996	-521	23 835	20 915	-358	26 997	-68	70 800	-9 713	17	15 903	34	-3 547	4 683	-	-96	4 050	19 034	30 365		
1997	246	14 438	3 000	1 179	113 594	-5	132 452	-1 355	-107	12 302	35	7 303	-302	-	510	-1 380	17 442	34 448		
1998	1 507	24 785	-7 349	-274	16 983	-10	35 642	1 124	-62	2 031	208	4 207	-8 225	-	472	483	42 645	42 883		
1999	2 282	426	956	315	-29 145	-9	-25 175	36	19	12 083	-152	9 734	-6 274	-	4 011	6 367	11 686	37 510		
1997 Q1	198	3 684	8 728	27	38 564	-3	51 198	1 516	-88	4 538	-33	-1 431	-3 010	-	206	-590	16 523	17 631		
Q2	-1 378	6 681	1 325	2 090	14 297	-	23 015	-1 785	18	-5 216	141	3 156	776	-	-476	1 351	-7 190	-9 225		
Q3	-10	-5 338	-3 858	59	3 343	-	-5 804	-24	16	3 092	-39	2 899	1 866	-	833	-3 857	7 181	11 967		
Q4	1 436	9 411	-3 195	-997	57 390	-2	64 043	-1 062	-53	9 888	-34	2 679	66	-	-	1 716	928	14 075		
1998 Q1	-1 276	9 102	8 254	-219	-16 818	-2	-959	560	-38	217	243	-115	-9 361	-	643	2 089	11 321	5 559		
Q2	7	11 222	-713	-224	10 628	-7	20 913	40	26	-4 433	543	4 187	1 877	-	553	152	13 235	16 180		
Q3	128	4 270	-3 805	47	39 824	-	40 464	-88	-97	6 173	-194	-336	3 948	-	1 322	-552	14 202	25 096		
Q4	2 648	191	-11 085	122	-16 651	-1	-24 776	612	47	74	-384	471	-4 689	-	-2 046	-1 206	3 169	-3 952		
1999 Q1	-2 283	3 628	9 414	162	16 003	-1	26 923	1 112	-38	8 409	45	3 733	-6 287	-	1 595	1 959	7 356	17 884		
Q2	-223	-4 469	447	542	17 197	-1	13 493	1 506	58	-3 686	200	4 017	-1 004	-	241	1 255	-913	1 674		
Q3	368	3 230	6 260	-343	-43 018	-	-33 503	-424	-21	529	4	9 457	442	-	1 798	-1 549	7 252	17 488		
Q4	4 420	-1 963	-15 165	-46	-19 327	-7	-32 088	-2 158	20	6 831	-401	-7 473	575	-	377	4 702	-2 009	464		
2000 Q1	-3 552	12 593	17 382	566	60 126	-2	87 113	-818	-17	-6 393	551	6 325	-2 915	-	746	4 480	15 392	17 351		
Q2	326	4 252	5 628	-343	24 550	-1	34 412	969	1	59	-149	3 305	281	-	1 713	4 237	7 453	17 869		
Q3	27	18 158	5 569	-618	11 666	1	34 803	-1 819	-31	-4 183	-102	-3 050	16	-	642	7 554	5 399	4 426		

**Net acquisition of financial assets - continued**

	Loans						Shares and other equity							
	Short term loans			Long term loans			Excl mutual funds' shares							
	Sterling loans by UK MFIs	Foreign currency loans by UK MFIs	Direct investment	Secured on dwellings	Finance leasing	Total	Quoted UK shares	Unquoted UK shares	by the rest of the world	UK Mutual funds shares	Total	Other accounts receivable/payable	Total net acquisition of financial assets	
														F.4111
	NAGO	NAGP	NAGT	NAGW	NAHA	NAGL	NAHI	NAHJ	NAHN	NAHR	NAHD	NAHX	NAEW	
1990	37 414	10 412	-	6 409	137	54 372	-71	-1 208	-533	16	-1 796	-415	110 493	
1991	6 413	15 590	-	4 790	101	26 894	44	1 172	-186	21	1 051	-502	-11 952	
1992	-1 052	4 705	16	6 519	43	10 231	36	322	219	18	595	-873	53 219	
1993	-4 576	-2 489	-	9 767	86	2 788	-62	116	1 180	77	1 311	-515	53 161	
1994	14 207	-876	-	7 845	237	21 413	40	964	4 314	127	5 445	291	108 252	
1995	29 130	16 206	76	7 689	224	53 325	191	1 935	988	34	3 148	1 121	107 963	
1996	34 000	75 097	20	6 651	199	115 967	145	2 620	5 355	31	8 151	-668	224 615	
1997	37 188	60 591	-782	11 899	228	109 124	-25	3 793	-2 822	16	962	671	277 657	
1998	41 930	-13 058	-136	15 116	431	44 283	472	951	6 243	2	7 668	-2	130 474	
1999	45 318	16 764	-123	21 492	437	83 888	208	2 080	1 727	3	4 018	-365	99 876	
1997 Q1	20 461	21 703	-196	2 565	41	44 574	-1	489	2 458	9	2 955	322	116 680	
Q2	7 879	-1 882	-196	2 973	50	8 824	-49	163	2 980	5	3 099	40	25 753	
Q3	4 291	22 522	-196	3 185	68	29 870	-132	-189	-3 647	2	-3 966	-89	31 978	
Q4	4 557	18 248	-194	3 176	69	25 856	157	3 330	-4 613	-	-1 126	398	103 246	
1998 Q1	22 118	19 139	-21	2 332	390	43 958	576	78	2 392	-	3 046	122	51 726	
Q2	9 462	11 708	-6	3 939	-5	25 098	65	154	946	2	1 167	93	63 451	
Q3	8 474	6 367	-3	4 735	5	19 578	-104	-285	-1 069	-	-1 458	-277	83 403	
Q4	1 876	-50 272	-106	4 110	41	-44 351	-65	1 004	3 974	-	4 913	60	-68 106	
1999 Q1	13 057	13 674	-2	3 191	392	30 312	226	10	-4 459	2	-4 221	300	71 198	
Q2	9 735	10 493	-119	5 192	21	25 322	-110	1 603	2 898	-	4 391	-36	44 844	
Q3	-557	-145	1	7 368	20	6 687	-170	-172	5 251	-	4 909	-433	-4 852	
Q4	23 083	-7 258	-3	5 741	4	21 567	262	639	-1 963	1	-1 061	-196	-11 314	
2000 Q1	26 099	50 629	-2	5 927	-16	82 637	332	406	-2 920	-	-2 182	-534	184 385	
Q2	8 860	2 734	-14	7 128	4	18 712	94	2 108	9 849	15	12 066	-172	82 887	
Q3	4 054	8 056	-6	3 416	-8	15 512	234	4 707	-3 402	6	1 545	-733	55 553	

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

 Sources: Office for National Statistics;  
Bank of England



# A47 Financial account: Banks ESA95 sector S.121

continued

£ million

Net acquisition of financial liabilities										
Currency and deposits			Securities other than shares				Loans			
Currency	Transferable deposits	Total	Short term MMIs <sup>2</sup> issued by UK MFIs <sup>1</sup>	Bonds issued		Total	Long term loans			
				medium term by MFIs	other by UK residents		Direct investment loans	Finance leasing	Total	
F.21	F.22	F.2	F.3315	F.3325	F.3326	F.3	F.421	F.423	F.4	
NAIF	NAIG	NAIE	NAIU	NAJG	NAJJ	NAIN	NAJX	NAKE	NAJP	
1990	78	97 850	97 928	9 417	1 236	944	11 597	-549	161	-388
1991	312	-6 984	-6 672	-11 804	1 617	1 695	-8 492	822	262	1 084
1992	1 614	49 009	50 623	-12 216	1 730	3 223	-7 263	-544	-66	-610
1993	1 322	62 736	64 058	-20 546	3 984	4 377	-12 185	-348	-72	-420
1994	1 530	70 843	72 373	5 996	7 711	829	14 536	412	-99	313
1995	1 620	70 397	72 017	19 594	3 495	2 323	25 412	-992	-40	-1 032
1996	251	173 038	173 289	36 220	7 063	3 461	46 744	-692	262	-430
1997	1 605	238 363	239 968	21 287	5 521	3 304	30 112	147	225	372
1998	2 967	98 800	101 767	-2 838	4 136	-3 045	-1 747	-26	21	-5
1999	5 232	28 901	34 133	27 294	10 088	6 444	43 826	9	-168	-159
1997 Q1	427	107 165	107 592	-852	2 822	1 776	3 746	37	27	64
Q2	-1 379	26 801	25 422	-4 189	2 252	1 561	-376	37	89	126
Q3	80	15 586	15 666	11 940	756	1 686	14 382	37	55	92
Q4	2 477	88 811	91 288	14 388	-309	-1 719	12 360	36	54	90
1998 Q1	-2 105	48 853	46 748	-6 465	2 401	776	-3 288	5	34	39
Q2	617	64 005	64 622	-6 205	-560	617	-6 148	-10	8	-2
Q3	371	68 037	68 408	5 879	2 764	-3 129	5 514	-13	22	9
Q4	4 084	-82 095	-78 011	3 953	-469	-1 309	2 175	-8	-43	-51
1999 Q1	-3 007	56 561	53 554	16 566	1 593	4 788	22 947	-2	-49	-51
Q2	111	40 807	40 918	-8 943	3 228	3 297	-2 418	18	-75	-57
Q3	644	-22 255	-21 611	4 516	4 264	-3 248	5 532	-2	-23	-25
Q4	7 484	-46 212	-38 728	15 155	1 003	1 607	17 765	-5	-21	-26
2000 Q1	-5 091	185 627	180 536	-3 743	3 349	3 222	2 828	-4	-24	-28
Q2	1 017	77 077	78 094	4 167	64	2 035	6 266	-5	-14	-19
Q3	728	52 539	53 267	3 431	-2 783	6 574	7 222	14	-13	1

Net acquisition of financial liabilities - continued										Net lending/ borrowing	
Shares and other equity							Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account		
Excl mutual funds' shares				Other accounts receivable/paya- ble	Total	F.L				F.A	B.9f
Quoted UK companies	Unquoted UK companies	Other UK equity	Total				F.514	F.515	F.516		
NAKM	NAKN	NAKO	NAKH	NALB	NAIA	NAEW	NVBU				
1990	1 218	-2 202	486	-498	167	108 806	110 493	1 687			
1991	1 115	-59	-159	897	-154	-13 337	-11 952	1 385			
1992	578	-748	-7	-177	-145	42 428	53 219	10 791			
1993	1 074	475	56	1 605	-123	52 935	53 161	226			
1994	560	-268	-	292	70	87 584	108 252	20 668			
1995	966	-568	13	411	157	96 965	107 963	10 998			
1996	924	-84	-19	821	1 045	221 469	224 615	3 146			
1997	1 241	87	-	1 328	587	272 367	277 657	5 290			
1998	-1 868	-266	-	-2 134	451	98 332	130 474	32 142			
1999	-519	1 019	-	500	219	78 519	99 876	21 357			
1997 Q1	104	102	-	206	27	111 635	116 680	5 045			
Q2	380	390	-	770	212	26 154	25 753	-401			
Q3	394	-19	-	375	-23	30 492	31 978	1 486			
Q4	363	-386	-	-23	371	104 086	103 246	-840			
1998 Q1	-269	147	-	-122	-80	43 297	51 726	8 429			
Q2	-919	98	-	-821	120	57 771	63 451	5 680			
Q3	-377	-36	-	-413	11	73 529	83 403	9 874			
Q4	-303	-475	-	-778	400	-76 265	-68 106	8 159			
1999 Q1	355	468	-	823	30	77 303	71 198	-6 105			
Q2	-782	24	-	-758	5	37 690	44 844	7 154			
Q3	-25	399	-	374	-121	-15 851	-4 852	10 999			
Q4	-67	128	-	61	305	-20 623	-11 314	9 309			
2000 Q1	1 005	759	-	1 764	32	185 132	184 385	-747			
Q2	252	540	-	792	29	85 162	82 887	-2 275			
Q3	559	730	-	1 289	-99	61 680	55 553	-6 127			

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;  
Bank of England

### Net acquisition of financial assets

	Currency and deposits										Securities other than shares issued									Total
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building society deposits	Deposits with rest of the world MFI's	Deposits other than with MFI's	Short term MMI's <sup>2</sup> issued					Bonds issued								
							Total	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term MFI's	other by UK residents	by the rest of the world			
																		F.21	F.2211	
NALJ	NALM	NALN	NALO	NALP	NALQ	NALI	NALT	NALX	NALY	NAMD	NAME	NAMG	NAMJ	NAMK	NAMN	NAMO	NALR			
1990	24	1 911	-	-	-	22	1 957	301	349	1 892	-	-	-637	17	-	950	-	2 872		
1991	33	2 256	-	-	-	-28	2 261	136	36	2 511	-	-	-1 038	17	-	670	-	2 332		
1992	113	1 358	371	87	230	1	2 160	-770	122	-782	133	39	926	-9	194	1 352	48	1 253		
1993	-	1 527	165	163	1 017	30	2 902	-415	-207	-619	50	555	1 464	87	466	2 562	661	4 604		
1994	-4	-1 338	315	395	61	-36	-607	36	-99	1 422	-49	-99	772	6	540	730	355	3 614		
1995	-51	-793	692	-273	397	-	-28	2 767	-121	2 102	24	-364	-1 451	-16	669	-39	496	4 067		
1996	82	-1 946	-267	209	-443	-1	-2 366	-2 400	66	2 998	-128	16	1 890	-1	735	547	67	3 790		
1997	-14	3 963	849	236	1 351	-	6 385	744	-95	-2 449	55	515	724	2	239	296	691	722		
1998	-11	-690	-414	28	-124	-	-1 211	-	-27	1 546	-44	41	-310	-2	1 134	694	1 424	4 456		
1999	435	964	879	-113	-144	-	2 021	-	-30	215	216	-6	163	-	1 036	490	1 101	3 185		
1997 Q1	-12	3 067	799	-128	958	-	4 684	232	-113	-3 174	23	-68	-71	-	-106	-226	-61	-3 564		
Q2	-51	1 079	303	147	167	-	1 645	731	-25	-605	84	370	1 109	1	-83	96	198	1 876		
Q3	-45	-512	-29	-17	213	-	-390	-219	-1	909	-37	213	-523	-1	207	181	232	961		
Q4	94	329	-224	234	13	-	446	-	44	421	-15	-	209	2	221	245	322	1 449		
1998 Q1	-81	-741	-177	-109	138	-	-970	21	-78	-148	4	3	-83	-	-15	122	204	30		
Q2	14	-209	316	48	-411	-	-242	-21	27	592	21	34	-50	-	289	330	432	1 654		
Q3	-	-347	-80	74	60	-	-293	-	30	491	-62	-161	-115	-2	374	66	237	858		
Q4	56	607	-473	15	89	-	294	-	-6	611	-7	165	-62	-	486	176	551	1 914		
1999 Q1	-41	-149	320	-134	-171	-	-175	-	-74	-1 344	-2	-112	140	-	426	74	209	-683		
Q2	-2	-1	86	98	377	-	558	-	-	89	119	50	50	-	327	268	511	1 414		
Q3	63	18	-271	-107	-109	-	-406	-	13	1 411	-31	69	-187	-	399	-126	123	1 671		
Q4	415	1 096	744	30	-241	-	2 044	-	31	59	130	-13	160	-	-116	274	258	783		
2000 Q1	-361	507	-418	99	-223	-	-396	-	-46	474	-235	-155	-6	2	159	243	209	645		
Q2	-7	-29	121	-12	566	-	639	-	6	-1 633	545	506	3	-2	354	211	575	565		
Q3	-5	143	157	-168	453	-	580	-	33	-929	200	405	24	-	225	145	889	992		

### Net acquisition of financial assets - continued

	Loans					Shares and other equity			Total net acquisition of financial assets
	Short term loans		Long term loans			Excl mutual funds' shares			
	by UK MFIs <sup>3</sup>		Secured on dwellings		Total	Unquoted UK shares		Total	
	F.411	F.422	F.4	F.515	F.5	F.A			
NAMV	NANE	NAMT	NANR	NANL	NALE				
1990	2 247	24 185	26 432	211	211	31 472			
1991	1 129	20 928	22 057	329	329	26 979			
1992	709	13 696	14 405	235	235	18 053			
1993	830	9 553	10 383	968	968	18 857			
1994	1 189	12 480	13 669	465	465	17 141			
1995	6 616	9 169	15 785	-170	-170	19 654			
1996	3 369	12 854	16 223	1 019	1 019	18 666			
1997	2 897	11 278	14 175	751	751	22 033			
1998	3 151	7 868	11 019	34	34	14 298			
1999	3 387	10 638	14 025	-144	-144	19 087			
1997 Q1	422	2 759	3 181	94	94	4 395			
Q2	2 337	3 013	5 350	406	406	9 277			
Q3	802	3 303	4 105	209	209	4 885			
Q4	-664	2 203	1 539	42	42	3 476			
1998 Q1	689	1 921	2 610	-7	-7	1 663			
Q2	561	2 155	2 716	111	111	4 239			
Q3	748	2 552	3 300	24	24	3 889			
Q4	1 153	1 240	2 393	-94	-94	4 507			
1999 Q1	1 269	2 125	3 394	-9	-9	2 527			
Q2	-87	3 521	3 434	-18	-18	5 388			
Q3	996	3 145	4 141	-24	-24	5 382			
Q4	1 209	1 847	3 056	-93	-93	5 790			
2000 Q1	1 137	1 556	2 693	7	7	2 949			
Q2	1 055	2 173	3 228	-1	-1	4 431			
Q3	1 014	2 544	3 558	48	48	5 178			

1 Monetary financial institutions

2 Money market instruments

3 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;  
Bank of England

# A48 Financial account: Building societies

## ESA95 sector S.121

continued

£ million

	Net acquisition of financial liabilities					
	Currency and deposits		Securities other than shares			
	Transferable deposits	Total	Short term MMI's <sup>1</sup> issued by UK MFI's <sup>2</sup>	Medium -term bonds issued by building societies	Other bonds issued by UK residents	Total
	NAOO	NAOM	NAPC	NAPQ	NAPR	NAOV
1990	20 148	20 148	4 342	2 201	705	7 248
1991	21 077	21 077	1 696	1 163	138	2 997
1992	14 702	14 702	-635	1 026	50	441
1993	13 804	13 804	-2 317	1 284	948	-85
1994	11 847	11 847	356	2 602	-837	2 121
1995	12 830	12 830	3 615	442	-444	3 613
1996	13 811	13 811	361	831	1 416	2 608
1997	19 692	19 692	719	-325	941	1 335
1998	11 696	11 696	1 616	4	-4	1 616
1999	13 947	13 947	3 904	1 823	-456	5 271
1997 Q1	4 049	4 049	972	82	461	1 515
Q2	7 361	7 361	581	-497	526	610
Q3	4 739	4 739	-574	307	-36	-303
Q4	3 543	3 543	-260	-217	-10	-487
1998 Q1	1 152	1 152	861	79	-68	872
Q2	3 502	3 502	-245	-205	462	12
Q3	3 248	3 248	370	-81	33	322
Q4	3 794	3 794	630	211	-431	410
1999 Q1	2 255	2 255	461	735	-247	949
Q2	4 764	4 764	636	-187	36	485
Q3	3 301	3 301	1 116	1 243	-70	2 289
Q4	3 627	3 627	1 691	32	-175	1 548
2000 Q1	2 118	2 118	-864	795	-33	-102
Q2	2 866	2 866	1 004	1 112	-123	1 993
Q3	2 446	2 446	807	1 394	-172	2 029

	Net acquisition of financial liabilities - continued					Net from financial account
	Shares and other equity		Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	
	Excl mutual funds' shares					
	Unquoted UK shares	Total	F.7	F.L	F.A	
	F.515	F.5	F.7	F.L	F.A	B.9f
	NAQV	NAQP	NARJ	NAOI	NALE	NVBV
1990	-	-	1 480	28 876	31 472	2 596
1991	-	-	630	24 704	26 979	2 275
1992	-	-	-266	14 877	18 053	3 176
1993	-	-	-669	13 050	18 857	5 807
1994	-	-	151	14 119	17 141	3 022
1995	-	-	699	17 142	19 654	2 512
1996	-	-	-1 875	14 544	18 666	4 122
1997	-	-	349	21 376	22 033	657
1998	-	-	433	13 745	14 298	553
1999	-	-	-485	18 733	19 087	354
1997 Q1	-	-	-1 207	4 357	4 395	38
Q2	-	-	937	8 908	9 277	369
Q3	-	-	646	5 082	4 885	-197
Q4	-	-	-27	3 029	3 476	447
1998 Q1	-	-	-400	1 624	1 663	39
Q2	-	-	602	4 116	4 239	123
Q3	-	-	344	3 914	3 889	-25
Q4	-	-	-113	4 091	4 507	416
1999 Q1	-	-	-844	2 360	2 527	167
Q2	-	-	235	5 484	5 388	-96
Q3	-	-	185	5 775	5 382	-393
Q4	-	-	-61	5 114	5 790	676
2000 Q1	-	-	-317	1 699	2 949	1 250
Q2	-	-	542	5 401	4 431	-970
Q3	-	-	572	5 047	5 178	131

1 Money market instruments  
2 Monetary financial institutions

Sources: Office for National Statistics;  
Bank of England

# A49 Financial account: Other financial intermediaries and financial auxiliaries

## ESA95 sector S.123+S.124

£ million

Net acquisition of financial assets																	
Currency and deposits					Securities other than shares issued												
Currency	Deposits				Total	Short term MMI's <sup>2</sup> issued					Bonds issued						
	Deposits with UK MFI's	Deposits with rest of the world MFI's	Deposits other than with MFI's			by UK central government	UK local authority bills	by other UK MFI's	by the rest of the world	by UK central government	by UK local authorities	medium term MFI's	other by UK residents	by the rest of the world			
	F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3	
	NFJD	NFJF	NFJJ	NFJK	NFJC	NFJN	NFJR	NFJS	NFJX	NFJY	NFKA	NFKD	NFKE	NFKH	NFKI	NFJL	
1990	7	7 002	4 175	-1	11 183	495	102	2 989	-43	-2 338	-1 010	7	475	-44	6 727	7 360	
1991	4	13 873	8 368	-5	22 240	-889	105	-925	-75	-81	2 647	-12	362	178	4 114	5 424	
1992	3	1 926	15 815	3	17 747	-510	-80	-1 650	135	-1 264	2 563	-1	207	455	13 561	13 416	
1993	2	10 363	45 965	-10	56 320	-73	128	649	-188	2 105	5 289	7	107	2 760	40 055	50 839	
1994	2	3 067	-21 282	-	-18 213	4	-84	4 311	-90	-212	-2 634	14	510	-2 236	-32 717	-33 134	
1995	2	17 843	19 144	-	36 989	572	57	-1 991	-75	698	2 775	-16	1 060	-360	2 884	5 604	
1996	-	23 304	61 531	-	84 835	-793	-32	1 265	295	1 175	2 009	91	619	4 440	26 900	35 969	
1997	-	38 060	7 317	-	45 377	-148	-70	-604	173	620	1 065	118	118	5 682	22 558	29 512	
1998	-	10 796	-6 378	-	4 418	35	-168	7 948	1 316	-372	3 040	25	298	4 801	-27 579	-10 656	
1999	-	-2 917	47 413	-	44 496	-749	-35	7 486	69	3 574	-291	16	538	12 311	-47 340	-24 421	
1997 Q1	-	23 467	13 377	-	36 844	-98	-85	2 248	358	859	3 857	44	378	1 252	-7 342	1 471	
Q2	-	148	-456	-	-308	100	-42	-949	-14	930	1 137	5	-365	157	26 667	27 626	
Q3	-	7 311	-1 550	-	5 761	-117	5	-1 147	-324	176	709	29	51	994	-4 984	-4 608	
Q4	-	7 134	-4 054	-	3 080	-33	52	-756	153	-1 345	-4 638	40	54	3 279	8 217	5 023	
1998 Q1	-	16 093	17 692	-	33 785	21	-173	1 796	58	-13	-49	-4	29	3 467	4 051	9 183	
Q2	-	5 793	5 458	-	11 251	36	-41	1 902	713	-535	-688	12	48	591	-11 748	-9 710	
Q3	-	1 138	-18 803	-	-17 665	-24	37	1 434	135	36	647	10	127	-976	3 030	4 456	
Q4	-	-12 228	-10 725	-	-22 953	2	9	2 816	410	140	3 130	7	94	1 719	-22 912	-14 585	
1999 Q1	-	12 878	35 581	-	48 459	346	-4	285	-479	-610	-1 523	3	149	1 485	-16 287	-16 635	
Q2	-	-6 653	27 217	-	20 564	133	-52	749	-336	1 078	-323	-6	126	2 193	-20 406	-16 844	
Q3	-	3 391	-5 169	-	-1 778	-655	-6	151	1 037	-33	1 638	19	235	4 304	11 465	18 155	
Q4	-	-12 533	-10 216	-	-22 749	-573	27	6 301	-153	3 139	-83	-	28	4 329	-22 112	-9 097	
2000 Q1	-	40 909	43 926	-	84 835	92	4	-1 726	163	-387	519	9	181	1 092	1 106	1 053	
Q2	-	6 411	1 405	647	8 463	-546	-25	-645	256	-1 958	2 720	5	-254	3 097	-865	1 785	
Q3	-	-5 112	11 083	926	6 897	176	-13	-4 169	541	-1 383	-266	6	-488	4 153	1 347	-96	

### Net acquisition of financial assets - continued

Net acquisition of financial assets - continued													
Loans					Shares and other equity					Insurance technical reserves		Total net acquisition of financial assets	
Long term loans				Total	Excl mutual funds' shares			UK Mutual funds shares	Total	Prepayments of insurance premiums etc.	Other receivable/payable		
Direct investment	Secured on dwellings	Finance leasing	by UK residents <sup>3</sup>		Quoted UK shares	Unquoted UK shares	By the rest of the world						
F.421	F.422	F.423	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A	
NFKV	NFKY	NFLC	NFLD	NFKN	NFLK	NFLI	NFLP	NFLT	NFLF	NFLY	NFLZ	NFIY	
1990	-411	2 881	1 891	409	4 770	1 342	-1 369	-4 406	44	-4 389	84	413	19 421
1991	-385	2 020	413	-1 340	708	1 411	380	3 377	55	5 223	118	-79	33 634
1992	-172	-1 430	-1 222	-2 644	-5 468	-229	105	-200	73	-251	108	371	25 923
1993	49	-2 284	-335	23	-2 547	6 604	-43	3 155	-14	9 702	42	664	115 020
1994	422	-71	-391	2 713	2 673	5 316	-105	1 527	228	6 966	69	882	-40 757
1995	710	-1 231	734	1 907	2 120	4 224	-433	7 970	136	11 897	122	645	57 377
1996	65	-31	1 731	3 527	5 292	3 835	-445	1 645	168	5 203	40	645	131 984
1997	1 618	2 693	1 800	2 706	8 817	9 952	-412	5 714	60	15 314	37	645	99 702
1998	313	2 395	127	2 451	5 286	7 421	-2 845	6 301	12	10 889	-14	645	10 568
1999	1 298	6 291	-303	211	7 497	4 666	-3 247	20 586	-119	21 886	-39	645	50 064
1997 Q1	603	818	498	599	2 518	1 570	-99	1 512	22	3 005	8	162	44 008
Q2	-24	1 378	541	-258	1 637	1 927	-296	9 212	-1	10 842	16	161	39 974
Q3	86	256	228	94	664	5 071	-73	-1 513	-4	3 481	6	161	5 465
Q4	953	241	533	2 271	3 998	1 384	56	-3 497	43	-2 014	7	161	10 255
1998 Q1	-62	679	132	1 317	2 066	2 333	-48	2 389	-8	4 666	16	162	49 878
Q2	-38	592	-279	585	860	6 918	-116	-10 235	15	-3 418	3	161	-853
Q3	228	517	99	670	1 514	-2 563	-897	-3 964	-9	-7 433	-14	161	-18 981
Q4	185	607	175	-121	846	733	-1 784	18 111	14	17 074	-19	161	-19 476
1999 Q1	300	1 461	94	-763	1 092	3 203	-2 419	15 919	14	16 717	-2	162	49 793
Q2	-214	791	-187	409	799	1 181	-886	12 923	32	13 250	-20	161	17 910
Q3	-39	1 115	-101	-286	689	-2 133	-420	-25 738	2	-28 289	-16	161	-11 078
Q4	1 251	2 924	-109	851	4 917	2 415	478	17 482	-167	20 208	-1	161	-6 561
2000 Q1	70	1 828	-106	60	1 852	-3 148	7 736	-3 985	-146	457	20	162	88 379
Q2	98	1 950	-65	340	2 323	445	2 082	30 984	74	33 585	11	161	46 328
Q3	24	4 928	-65	358	5 245	-1 877	-5 149	17 524	52	10 550	-1	161	22 726

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

Net acquisition of financial liabilities													
Securities other than shares						Loans							
Short term MMI's <sup>1</sup> issued			Bonds issued			Short term loans			Long term loans				
by other UK residents	other by UK residents	Total	Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents <sup>4</sup>	Other by the rest of the world	Total		
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.421	F.423	F.424	F.429	F.4		
NFNB	NFNL	NFMP	NFNU	NFNV	NFNW	NFNX	NFNZ	NFOG	NFOH	NFOI	NFNR		
1990	-351	2 985	2 634	10 051	-914	935	948	814	161	-4 150	3 865	11 710	
1991	17	3 691	3 708	4 569	10 372	604	7 548	661	264	-636	8 955	32 337	
1992	216	2 274	2 490	3 273	-661	412	-808	186	-70	64	21 269	23 665	
1993	761	6 813	7 574	2 995	11 501	182	6 268	50	-71	73	72 099	93 097	
1994	230	8 464	8 694	2 513	6 877	1 314	-2 265	89	-98	58	-61 328	-52 840	
1995	313	5 752	6 065	6 456	4 719	5 387	10 193	16	-43	386	23 057	50 171	
1996	866	7 946	8 812	6 270	39 295	1 841	23 101	557	265	-4 871	49 616	116 074	
1997	789	7 904	8 693	18 961	31 970	1 976	4 413	577	233	5 822	22 983	86 935	
1998	275	2 366	2 636	21 439	-22 752	1 890	-9 917	3 873	35	-3 302	21 265	12 531	
1999	880	17 177	18 057	11 676	-3 601	1 968	8 487	260	-155	-1 368	6 497	23 764	
1997 Q1	-198	4 365	4 167	16 585	9 406	174	9 855	285	28	476	1 137	37 946	
Q2	83	-1 382	-1 299	-73	-1 123	2 008	-1 714	87	89	2 642	34 881	36 797	
Q3	352	780	1 132	1 119	9 814	678	-2 789	-366	54	2 841	-7 294	4 057	
Q4	552	4 141	4 693	1 330	13 873	-884	-939	571	62	-137	-5 741	8 135	
1998 Q1	282	6 625	6 907	11 196	3 943	397	11 911	3 003	35	35	17 204	47 724	
Q2	793	-4 327	-3 534	1 498	-2 793	383	-7 931	216	11	-3 161	2 148	-9 629	
Q3	-341	1 060	719	8 908	-1 520	386	-8 490	321	24	-30	-11 938	-12 339	
Q4	-459	-997	-1 456	-163	-22 382	724	-5 407	333	-35	-146	13 851	-13 225	
1999 Q1	386	4 970	5 356	5 645	248	985	12 003	657	-49	4 188	21 003	44 680	
Q2	-22	8 754	8 732	6 572	-2 798	-426	1 727	-157	-70	-2 465	4 668	7 051	
Q3	63	1 648	1 711	-10 027	3 197	496	-59	-671	-16	4 342	-10 947	-13 685	
Q4	453	1 805	2 258	9 486	-4 248	913	-5 184	431	-20	-7 433	-8 227	-14 282	
2000 Q1	106	4 209	4 315	16 706	25 470	1 019	16 005	-191	-25	9 782	5 457	74 223	
Q2	382	7 263	7 645	-5 487	-2 098	710	818	92	-14	4 372	32 494	30 887	
Q3	44	8 865	8 909	-6 547	-476	675	1 079	-1	-14	-2 837	10 203	2 082	

Net acquisition of financial liabilities - continued						Net lending/borrowing				
Shares and other equity										
Excl mutual funds' shares				Other accounts receivable/payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
Quoted UK companies	Unquoted UK companies	UK mutual fund shares	Total							
F.514	F.515	F.521	F.5	F.7	F.L	F.A	B.9f	-	B9	
NFOO	NFOP	NFOX	NFOJ	NFPD	NFMC	NFIY	NYNM	NYOY	NHLW	
1990	486	2 660	-425	2 721	24	17 089	19 421	2 332	-4 440	-2 108
1991	1 190	2 180	1 709	5 079	29	41 153	33 634	-7 519	5 977	-1 542
1992	1 247	1 549	-210	2 586	-41	28 700	25 923	-2 777	823	-1 954
1993	2 725	3 162	6 211	12 098	47	112 816	115 020	2 204	-4 008	-1 804
1994	4 992	1 888	2 929	9 809	24	-34 313	-40 757	-6 444	4 921	-1 523
1995	1 741	3 291	5 399	10 431	38	66 705	57 377	-9 328	7 322	-2 006
1996	566	4 060	8 144	12 770	293	137 949	131 984	-5 965	1 413	-4 552
1997	-2 185	8 236	8 980	15 031	73	110 732	99 702	-11 030	6 156	-4 874
1998	6 274	4 250	10 976	21 500	-16	36 651	10 568	-26 083	16 182	-9 901
1999	2 355	7 786	14 719	24 860	20	66 701	50 064	-16 637	4 502	-12 135
1997 Q1	1 180	2 043	3 077	6 300	57	48 470	44 008	-4 462	3 702	-760
Q2	142	2 170	3 519	5 831	-143	41 186	39 974	-1 212	736	-476
Q3	-1 547	1 142	1 012	607	-	5 796	5 465	-331	-1 058	-1 389
Q4	-1 960	2 881	1 372	2 293	159	15 280	10 255	-5 025	2 776	-2 249
1998 Q1	-503	654	1 696	1 847	-29	56 449	49 878	-6 571	5 093	-1 478
Q2	6 602	1 361	6 354	14 317	-140	1 014	-853	-1 867	125	-1 742
Q3	29	1 069	1 153	2 251	34	-9 335	-18 981	-9 646	7 615	-2 031
Q4	146	1 166	1 773	3 085	119	-11 477	-19 476	-7 999	3 349	-4 650
1999 Q1	170	1 643	3 957	5 770	-25	55 781	49 793	-5 988	2 785	-3 203
Q2	988	2 617	3 092	6 697	-1	22 479	17 910	-4 569	2 121	-2 448
Q3	-426	1 563	3 518	4 655	-41	-7 360	-11 078	-3 718	2 195	-1 523
Q4	1 623	1 963	4 152	7 738	87	-4 199	-6 561	-2 362	-2 599	-4 961
2000 Q1	-156	2 544	3 688	6 076	7 328	92 403	88 379	-4 024	336	-3 688
Q2	-345	3 455	2 582	5 692	-6	48 938	46 328	-2 610	-3 350	-5 960
Q3	5 324	6 109	3 753	15 186	-82	27 258	22 756	-4 502	1 090	-3 412

1 Money market instruments

2 Monetary financial institutions

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England

# A50 Financial account: Insurance corporations and pension funds

## ESA95 sector S.125

£ million

Net acquisition of financial assets																																
Currency and deposits										Securities other than shares																						
Sterling building societies deposits					Deposits with rest of the world MFI's					Short term MMI's <sup>2</sup> issued					Bonds issued																	
Sterling bank deposits		Sterling societies deposits		Deposits with rest of the world MFI's		Deposits other than with MFI's		Total		by UK central government		UK local authority bills		by UK MFI's		by other UK residents		by the rest of the world		by UK central government		by UK local authorities		medium term bonds issued by banks		medium term bonds issued by building societies		other by UK residents		by the rest of the world		Total
F.2211	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.33251	F.33252	F.3326	F.3329	F.3																
1990	NBSK 6 204	NBSM 642	NBSN 153	NBSO 5	NBSG 7 004	NBSR 92	NBSV 283	NBSW 509	NBTB 130	NBTC 6	NBTE -92	NBTH 257	NBTJ 463	NBTK 3 005	NBTL 1 647	NBSP 1 647																
1991	-8 504	705	690	2	-7 107	61	-260	-9	-104	42	885	84	546	3 740	2 946	8 469																
1992	1 437	1 214	379	-	3 030	-40	-451	1 041	157	65	15 569	38	165	458	2 832	3 800	23 634															
1993	2 060	-222	1 106	-	2 944	55	75	-1 473	-182	51	14 189	99	712	-391	2 893	-873	15 155															
1994	536	701	-73	-	1 164	68	-246	657	-29	19	19 073	292	1 609	-84	1 654	665	23 678															
1995	9 522	675	692	-	10 889	818	157	827	-114	178	15 421	63	680	518	1 432	992	20 972															
1996	12 313	1 282	1 254	-	14 849	-304	-33	3 446	158	292	18 682	29	1 038	444	470	4 828	29 050															
1997	4 818	-98	1 152	-	5 872	118	-73	5 185	583	617	20 057	4	1 344	25	6 765	7 777	42 402															
1998	4 851	-312	-160	-	4 379	285	12	716	915	-1 174	3 923	-62	618	138	13 993	15 153	34 517															
1999	-8 070	716	121	-	-7 233	-372	-16	-1 150	762	-1 025	9 849	-48	1 246	413	23 513	10 203	43 675															
1997 Q1	657	-463	649	-	843	260	-11	-1 428	-3	-151	1 507	-11	1 059	-45	539	1 684	3 400															
Q2	2 575	-30	89	-	2 634	-227	-105	2 558	-15	1 762	6 188	-12	347	221	558	1 372	12 647															
Q3	1 714	-81	198	-	1 831	367	28	1 673	171	-232	4 979	-18	178	-37	2 879	1 468	11 456															
Q4	-128	476	216	-	564	-282	15	2 382	430	-762	7 383	45	-240	-114	2 789	3 253	14 899															
1998 Q1	2 053	-346	-58	-	1 649	-124	94	2 800	431	-263	5 842	-123	278	-63	2 575	3 220	14 667															
Q2	-1 698	141	-43	-	-1 600	12	-52	1 816	67	-616	2 347	13	-504	86	3 354	3 481	10 004															
Q3	5 640	-27	19	-	5 632	172	-79	-2 410	95	-355	-3 675	51	495	-74	3 416	3 216	852															
Q4	-1 144	-80	-78	-	-1 302	225	49	-1 490	322	60	-591	-3	349	189	4 648	5 236	8 994															
1999 Q1	-5 067	111	136	-	-4 820	-115	84	540	541	606	-559	-82	219	269	6 906	3 220	11 629															
Q2	783	113	-127	-	769	-264	-58	-1 404	-361	-1 019	4 802	10	449	-70	6 509	3 767	12 361															
Q3	-3 400	233	28	-	-3 139	-280	21	-732	-120	19	2 649	4	341	368	4 901	4 263	11 434															
Q4	-386	259	84	-	-43	287	-63	446	702	-631	2 957	20	237	-154	5 197	-1 047	7 951															
2000 Q1	1 764	326	-181	-	1 909	197	120	669	-662	-1	-667	-	323	217	7 700	-393	7 503															
Q2	6 022	65	30	-	6 117	30	46	-441	-205	87	-154	51	-795	30	5 951	2 715	7 315															
Q3	-2 655	-490	15	-	-3 130	-186	-102	3 257	191	9	-2 835	55	-1 148	-318	10 687	4 470	14 080															

### Net acquisition of financial assets - continued

Loans										Shares and other equity					Insurance technical reserves		Total net acquisition of financial assets
Long term loans					Excl mutual funds' shares					Prepayment of insurance premiums etc.		Other receivable/payable	Total net acquisition of financial assets				
Direct investment		Secured on dwellings		by UK residents <sup>3</sup>	Total	Quoted UK shares		Unquoted UK shares		By the rest of the world	UK Mutual funds reserves	Total	F.62	F.7	F.A		
F.421	F.422	F.424	F.4	F.514	F.515	F.519	F.521	F.5	F.62	F.7	F.A						
1990	NBTZ -36	NBUC 203	NBUH -695	NBTR -528	NBUO 12 266	NBUP -360	NBUT 7 031	NBUX 416	NBUJ 19 353	NBVC 34	NBVD 1 171	NBSC 28 681					
1991	89	-1 055	1 753	787	13 714	69	11 091	1 777	26 651	47	2 602	31 449					
1992	46	115	2 529	2 690	2 086	-33	-1 640	1 062	1 475	43	-516	30 356					
1993	578	-624	1 007	961	6 848	250	6 716	4 114	17 928	17	-184	36 821					
1994	712	-700	246	258	7 579	-153	-1 927	3 673	9 172	27	55	34 354					
1995	905	-377	1 393	1 921	-2 923	-420	3 392	4 208	4 257	49	5 969	44 057					
1996	-83	-166	-586	-835	-2 298	-380	6 893	3 360	7 575	15	3 592	54 246					
1997	25	-58	6 797	6 764	-10 239	-32	1 435	3 846	-4 990	16	755	50 819					
1998	200	114	1 375	1 689	-9 154	658	3 843	2 430	-2 223	-6	3 757	42 113					
1999	-569	-56	6 937	6 312	-1 732	225	5 865	5 316	9 674	-16	3 950	56 062					
1997 Q1	7	-31	130	106	-1 970	133	1 941	2 046	2 150	3	184	6 686					
Q2	7	-45	1 589	1 551	1 373	-62	-983	1 117	1 445	7	169	18 453					
Q3	6	-38	3 014	2 982	-3 754	33	-585	409	-3 897	3	212	12 587					
Q4	5	56	2 064	2 125	-5 888	-136	1 062	274	-4 688	3	190	13 093					
1998 Q1	50	5	1 231	1 286	-6 861	239	3 138	-477	-3 961	7	911	14 559					
Q2	50	-18	-180	-148	-1 539	98	-121	2 776	1 214	1	917	10 388					
Q3	50	47	-173	-76	443	230	-1	253	925	-6	913	8 240					
Q4	50	80	497	627	-1 197	91	827	-122	-401	-8	1 016	8 926					
1999 Q1	4	92	2 363	2 459	638	100	858	354	1 950	-1	986	12 203					
Q2	-318	45	-627	-900	-2 410	8	942	1 248	-212	-8	990	13 000					
Q3	4	-1	2 476	2 479	335	138	1 745	1 956	4 174	-7	987	15 928					
Q4	-259	-192	2 725	2 274	-295	-21	2 320	1 758	3 762	-	987	14 931					
2000 Q1	-31	-5	1 388	1 352	20 481	-1 102	-21 109	2 318	588	8	888	12 248					
Q2	-22	-7	1 412	1 383	4 175	321	2 855	1 506	8 857	5	988	24 665					
Q3	-22	28	-51	-45	954	-44	4 750	877	6 537	-1	988	18 429					

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A50 Financial account: Insurance corporations and pension funds

## ESA95 sector S.125

continued

£ million

	Net acquisition of financial liabilities				Loans			
	Securities other than shares			Short term loans		Long term loans		
	other by UK residents		Total	By UK MFIs <sup>1,2</sup>	By rest of the world MFIs <sup>1,2</sup>	Direct investment loans	by UK residents <sup>3</sup>	Total
	F.3326		F.3	F.411	F.419	F.421	F.424	F.4
	NBWP		NBVT	NBWX	NBXB	NBXD	NBXL	NBWV
1990	-		-	94	-5	140	-629	-400
1991	-		-	-743	194	173	811	435
1992	402		402	-1 128	613	105	15	-395
1993	793		793	346	-435	-35	-44	-168
1994	242		242	984	107	46	702	1 839
1995	273		273	525	330	-115	-110	630
1996	540		540	338	642	1 108	881	2 969
1997	-151		-151	3 772	-1 297	417	-346	2 546
1998	450		450	-637	336	-506	-1 191	-1 998
1999	1 126		1 126	4 246	259	1 677	-869	5 313
1997 Q1	-150		-150	-518	-517	104	-343	-1 274
Q2	125		125	478	-180	104	619	-217
Q3	-126		-126	467	-262	104	402	711
Q4	-		-	3 345	-338	105	214	3 326
1998 Q1	300		300	1 231	-29	-126	1 038	2 114
Q2	-		-	-221	212	-126	859	724
Q3	150		150	-2 064	-183	-127	-2 070	-4 444
Q4	-		-	417	336	-127	-1 018	-392
1999 Q1	-		-	-1 631	873	-14	-996	-1 768
Q2	500		500	499	-770	1 189	-306	612
Q3	-		-	3 650	-209	-14	193	3 620
Q4	626		626	1 728	365	516	240	2 849
2000 Q1	-120		-120	524	-307	134	1 062	1 413
Q2	-		-	749	85	87	1 236	2 157
Q3	-		-	1 707	70	86	-2 213	-350

	Net acquisition of financial liabilities - continued							Net lending/borrowing					
	Shares and other equity			Insurance technical reserves				Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
	Excl mutual funds' shares		Total	Net equity of household's in life assur. and pens. funds reserves	Prepayments of insurance premiums etc.	Total	Other accounts receivable/payable						
	Quoted UK companies	Unquoted UK companies						F.514	F.515	F.5	F.61	F.62	F.6
	NBXS	NBXT	NBXN	NBYD	NBYG	NPWC	NBYH	NBVG	NBSC	NYNN	NYPB	NHOQ	
1990	115	-128	-13	27 791	3 385	31 176	743	31 506	28 681	-2 825	292	-2 533	
1991	95	-309	-214	29 217	4 693	33 910	730	34 861	31 449	-3 412	-1 929	-5 341	
1992	62	-141	-79	28 098	4 277	32 375	-123	32 180	30 356	-1 824	-1 403	-3 227	
1993	1 315	133	1 448	27 388	1 678	29 066	752	31 891	36 821	4 930	-3 587	1 343	
1994	405	360	765	28 049	2 693	30 742	1 135	34 723	34 354	-369	-728	-1 097	
1995	200	352	552	30 372	4 891	35 263	2 522	39 240	44 057	4 817	-4 090	727	
1996	404	371	775	36 666	12 079	48 745	1 689	54 718	54 246	-472	1 774	1 302	
1997	1 895	364	2 259	33 046	897	33 943	3 835	42 432	50 819	8 387	-9 783	-1 396	
1998	27	363	390	38 103	-563	37 540	1 657	38 039	42 113	4 074	-14 389	-10 315	
1999	393	11	404	48 038	-1 601	46 437	4 424	57 704	56 062	-1 642	1 976	334	
1997 Q1	4	45	49	7 785	31	7 816	522	6 963	6 686	-277	-664	-941	
Q2	1 785	110	1 895	10 383	421	10 804	782	13 389	18 453	5 064	-3 650	1 414	
Q3	83	110	193	10 237	31	10 268	1 629	12 675	12 587	-88	-1 632	-1 720	
Q4	23	99	122	4 641	414	5 055	902	9 405	13 093	3 688	-3 837	-149	
1998 Q1	14	26	40	9 399	655	10 054	289	12 797	14 559	1 762	-6 000	-4 238	
Q2	8	91	99	10 047	102	10 149	167	11 139	10 388	-751	-963	-1 714	
Q3	2	168	170	11 749	-566	11 183	241	7 300	8 240	940	-4 215	-3 275	
Q4	3	78	81	6 908	-754	6 154	960	6 803	8 926	2 123	-3 211	-1 088	
1999 Q1	2	3	5	10 408	-99	10 309	1 195	9 741	12 203	2 462	-6 911	-4 449	
Q2	13	20	33	13 701	-809	12 892	649	14 686	13 000	-1 686	6 346	4 660	
Q3	357	16	373	13 817	-652	13 165	1 495	18 653	15 928	-2 725	1 195	-1 530	
Q4	21	-28	-7	10 112	-41	10 071	1 085	14 624	14 931	307	1 346	1 653	
2000 Q1	-	55	55	10 214	813	11 027	845	13 220	12 248	-972	-3 357	-4 329	
Q2	8 414	115	8 529	16 356	457	16 813	522	28 021	24 665	-3 356	1 983	-1 373	
Q3	10	135	145	14 780	-70	14 710	1 621	16 126	18 429	2 303	-5 855	-3 552	

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions.

3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics; Bank of England

# A51 Financial account: Central government ESA95 sector S.1311

£ million

Net acquisition of financial assets												
Currency and deposits							Securities other than shares					
Monetary gold and SDRs	Sterling bank deposits	Foreign currency banks	Sterling building societies deposits	Deposits with rest of the world MFI's	Deposits other than MFI's	Total	Short term MMI's <sup>2</sup> issued		Bonds issued			Total
							UK local authority bills	by the rest of the world	other by UK residents	by the rest of the world		
F.1	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3312	F.3319	F.3326	F.3329	F.3	
NWXM	NAUB	NARV	NARW	NARX	RYWO	NARQ	NASF	NASM	NASV	NASW	NARZ	
1990	-205	441	22	-	-76	-	387	-20	-	-492	357	-155
1991	-106	-444	62	-	199	-	-183	-161	-	-1 558	2 588	869
1992	-962	223	57	-	274	-	554	-118	-	-596	-716	-1 430
1993	-462	3 867	-26	-	-138	-	3 703	-97	-	-837	1 298	364
1994	932	-3 645	-54	14	27	-	-3 658	64	-	-2 276	87	-2 125
1995	-120	166	188	-30	622	-	946	285	-	-	-700	-415
1996	-54	-118	152	11	1 148	-	1 193	-173	-496	-1 745	-1 107	-3 521
1997	1 199	-4	-305	-8	135	-	-182	-131	-777	-238	-2 936	-4 082
1998	915	-314	-21	-2	-1 804	-	-2 141	-116	939	-	-214	609
1999	-374	-79	9	-4	3 177	-	3 103	91	-337	-387	-3 105	-3 738
1997 Q1	170	-429	-104	-10	60	-	-483	-116	23	-238	-1 711	-2 042
Q2	908	-63	-149	-1	-264	-	-477	57	230	-	-649	-362
Q3	97	554	-12	3	395	-	940	24	-593	-	437	-132
Q4	24	-66	-40	-	-56	-	-162	-96	-437	-	-1 013	-1 546
1998 Q1	95	-	-	-1	-683	-	-684	-114	614	-	-1 024	-524
Q2	5	-346	-18	-	-394	-	-758	184	459	-	239	882
Q3	-67	289	1	-	336	-	626	-137	-522	-	566	-93
Q4	882	-257	-4	-1	-1 063	-	-1 325	-49	388	-	5	344
1999 Q1	37	-265	62	-	-134	-	-337	6	-460	-	-280	-734
Q2	-64	-102	-50	1	213	-	62	152	-732	-387	785	-182
Q3	-286	589	-2	-2	-574	-	11	41	-192	-	293	142
Q4	-61	-301	-1	-3	3 672	-	3 367	-108	1 047	-	-3 903	-2 964
2000 Q1	-311	3 895	-614	11	-2 184	461	1 569	33	-272	-149	130	-592
Q2	-179	7 971	2 986	2	-581	4 720	15 098	111	-434	-	1 552	1 415
Q3	-331	4 478	-465	2	-224	1 163	4 954	47	285	-	1 598	1 707

Net acquisition of financial assets - continued										
Loans				Shares and other equity						
Long term loans			Total	Excl mutual funds' shares				Total	Other accounts receivable/payable	Total net acquisition of financial assets
Secured on dwellings	by UK residents <sup>3</sup>			Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world			
F.422	F.424	F.4	F.514	F.515	F.516	F.519	F.5	F.7	F.A	
NATM	NATR	NATB	NATY	NATZ	NAUA	NAUD	NATT	NAUN	NARM	
1990	-98	-5 072	-5 170	-3 690	-280	486	211	-3 273	-656	-9 072
1991	-433	987	554	-7 212	-155	259	310	-6 798	1 695	-3 969
1992	-104	-4 379	-4 483	-6 858	-126	-7	374	-6 617	-1 924	-14 862
1993	-74	-244	-318	-4 563	-	56	266	-4 241	2 421	1 467
1994	-37	223	186	-3 654	-724	-	272	-4 106	996	-7 775
1995	-20	1 431	1 411	-2 374	-110	13	296	-2 175	2 011	1 658
1996	-21	-4 393	-4 414	-4 321	-17	3 264	297	-777	-155	-7 728
1997	-1 226	2 672	1 446	-1 743	-30	-	236	-1 537	2 885	-271
1998	-1	968	967	-21	-	-	269	248	1 313	1 911
1999	-1	3 615	3 614	-12	-	-	302	290	7 142	10 037
1997 Q1	-573	382	-191	53	-11	-	64	106	3 667	1 227
Q2	-653	993	340	-1 101	-4	-	18	-1 087	-99	-777
Q3	-1	-82	-83	-699	-	-	56	-643	-394	-215
Q4	1	1 379	1 380	4	-15	-	98	87	-289	-506
1998 Q1	-1	-955	-956	1	-	-	81	82	3 159	1 172
Q2	1	362	363	-21	-	-	64	43	-701	-166
Q3	-	380	380	-	-	-	55	55	1 023	1 924
Q4	-1	1 181	1 180	-1	-	-	69	68	-2 168	-1 019
1999 Q1	-	27	27	-11	-	-	75	64	2 537	1 594
Q2	-	493	493	-1	-	-	68	67	-39	337
Q3	-	1 046	1 046	-	-	-	58	58	2 292	3 263
Q4	-1	2 049	2 048	-	-	-	101	101	2 352	4 843
2000 Q1	-	-90	-90	-	-	-	49	49	566	1 191
Q2	-1	2 049	2 048	-	-	-	24	24	-2 947	15 459
Q3	-	677	677	-103	-	-	52	-51	893	7 849

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England



# A51 Financial account: Central government

## ESA95 sector S.1311

continued

£ million

Net acquisition of financial liabilities													
Currency and deposits			Securities other than shares					Loans					
Currency	Non-transferable deposits		Total	Short term MMI's <sup>1</sup> issued	Long term bonds issued		Total	Short term loans		Long term loans			Total
	F.21	F.29		F.2	by UK central government	British government securities		Other central government bonds	F.3	By UK MFIs <sup>2,3</sup>	By rest of the world MFIs	Finance leasing	
	NAUV	NAVC	NAUJ	NAVF	NAVT	NAVU	NAVD	NAWH	NAWL	NAWU	NAWV	NAWW	NAWF
1990	116	1 890	2 006	2 795	-6 636	-15	-3 856	1 281	-431	36	-34	-73	779
1991	53	1 903	1 956	-1 978	9 655	1 892	9 569	-793	-5	-1	-38	-74	-911
1992	29	4 716	4 745	-4 880	24 955	5 558	25 633	-2 030	1 284	-12	-52	-99	-909
1993	105	4 656	4 761	-402	51 590	1 557	52 745	-2 388	-2 855	-9	-45	-94	-5 391
1994	110	6 132	6 242	1 083	22 163	1 897	25 143	6 998	-38	4	-24	-93	6 847
1995	74	4 182	4 256	11 514	22 514	65	34 093	2 079	-11	-6	-51	-95	1 916
1996	139	6 950	7 089	-13 498	31 330	54	17 886	1 819	-15	6	-48	-89	1 673
1997	188	1 715	1 903	-1 569	18 857	-2 192	15 096	-1 908	-166	-3	24	-90	-2 143
1998	167	-1 193	-1 026	86	-3 260	49	-3 125	1 066	-2	407	-41	-91	1 339
1999	199	-847	-648	-409	-4 501	-56	-4 966	6 128	-1	437	-28	-105	6 431
1997 Q1	-6	-151	-157	1 161	5 381	-1 454	5 088	28	-64	-1	14	1	-22
Q2	8	292	300	-1 260	8 666	334	7 740	1 091	-46	-2	-3	-	1 040
Q3	75	1 102	1 177	183	868	321	1 372	960	-49	-1	11	-1	920
Q4	111	472	583	-1 653	3 942	-1 393	896	-3 987	-7	1	2	-90	-4 081
1998 Q1	-49	-303	-352	-160	-4 849	-993	-6 002	481	-1	403	-8	-	875
Q2	47	-1 348	-1 301	169	1 687	333	2 189	5 687	-	2	-9	-	5 680
Q3	64	210	274	70	2 978	344	3 392	-3 435	-1	2	-10	-	-3 444
Q4	105	248	353	7	-3 076	365	-2 704	-1 667	-	-	-14	-91	-1 772
1999 Q1	3	-517	-514	2 368	-8 062	-1 052	-6 746	1 978	-1	419	-9	-7	2 380
Q2	26	-436	-410	1 455	4 251	333	6 039	-896	-	7	-9	-	-898
Q3	40	-34	6	-1 810	-1 335	337	-2 808	1 724	-	6	-8	-	1 722
Q4	130	140	270	-2 422	645	326	-1 451	3 322	-	5	-2	-98	3 227
2000 Q1	1	-1 712	-1 711	205	-3 470	-913	-4 178	-6 432	28	5	-3	-	-6 402
Q2	19	1 318	1 337	-472	1 654	300	1 482	2 245	-28	4	-2	-4	2 215
Q3	34	1 789	1 823	-1 645	-3 460	304	-4 801	-5 054	-	3	-7	3	-5 055

### Net acquisition of financial liabilities - continued

### Net lending/borrowing

	Other accounts receivable/payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F.7	F.L	F.A	B.9f	-	B.9	
1990	NAXR	NAUQ	NARM	NZDX	NZDW	NMFJ	
	109	-962	-9 072	-8 110	-533	-8 643	
1991	371	10 985	-3 969	-14 954	-397	-15 351	
1992	-538	28 931	-14 862	-43 793	-659	-44 452	
1993	1 264	53 379	1 467	-51 912	-328	-52 240	
1994	-792	37 440	-7 775	-45 215	-272	-45 487	
1995	539	40 804	1 658	-39 146	-241	-39 387	
1996	-101	26 547	-7 728	-34 275	-147	-34 422	
1997	1 069	15 925	-271	-16 196	-122	-16 318	
1998	550	-2 262	1 911	4 173	-459	3 714	
1999	-918	-101	10 037	10 138	-407	9 731	
1997 Q1	-1 206	3 703	1 227	-2 476	-593	-3 069	
Q2	1 022	10 102	-777	-10 879	467	-10 412	
Q3	1 285	4 754	-215	-4 969	371	-4 598	
Q4	-32	-2 634	-506	2 128	-367	1 761	
1998 Q1	-689	-6 168	1 172	7 340	-171	7 169	
Q2	1 408	7 976	-166	-8 142	-133	-8 275	
Q3	767	989	1 924	935	-351	584	
Q4	-936	-5 059	-1 019	4 040	196	4 236	
1999 Q1	-1 511	-6 391	1 594	7 985	337	8 322	
Q2	1 315	6 046	337	-5 709	222	-5 487	
Q3	1 155	75	3 263	3 188	-237	2 951	
Q4	-1 877	169	4 843	4 674	-729	3 945	
2000 Q1	-238	-12 529	1 191	13 720	272	13 992	
Q2	12 014	17 048	15 459	-1 589	88	-1 501	
Q3	11 519	3 486	7 849	4 363	311	4 674	

1 Money market instruments.

2 All loans secured on dwellings and all finance leasing are treated as long term loans.

3 Monetary financial institutions.

4 Other than direct investment loans, loans secured on dwellings and loans finance leasing.

Sources: Office for National Statistics; Bank of England

# A52 Financial account: Local government

## ESA95 sector S.1313

£ million

Net acquisition of financial assets										
Currency and deposits						Securities other than shares				
Sterling bank deposits	Foreign currency bank deposits	Sterling building society deposits	Deposits other than with MFI's	Total	Short term MMI's <sup>2</sup> issued			Long term bonds issued		Total
					by UK general government	by UK MFI's	by other UK residents	by UK central government		
F.2211	F.2212	F.2213	F.29	F.2	F.3311	F.3315	F.3316	F.3321	F.3	
NBYS	NBYT	NBYU	NBYW	NBYO	NBYZ	NBZE	NBZJ	NBZM	NBYX	
1990	-1 144	1	-620	1	-1 762	-8	24	-753	-9	-746
1991	-2 073	-32	954	-	-1 151	3	92	17	-9	103
1992	186	20	721	-	927	-5	-49	85	2	33
1993	1 755	-1	417	-	2 171	13	-5	419	27	454
1994	-765	-2	476	-	-291	11	3	215	28	257
1995	1 276	28	19	-	1 323	-24	-5	147	15	133
1996	-316	-14	872	-	542	-	-2	491	-2	487
1997	1 041	-25	74	-	1 090	-	8	429	12	449
1998	-159	21	687	-	549	77	-8	426	42	537
1999	-883	-27	660	-	-250	38	10	811	-34	825
1997 Q1	1 196	-10	-637	-	549	-	5	12	6	23
Q2	-589	-11	444	-	-156	5	22	179	6	212
Q3	90	8	160	-	258	-5	-18	48	-9	16
Q4	344	-12	107	-	439	-	-1	190	9	198
1998 Q1	185	4	-210	-	-21	-	-8	20	9	21
Q2	-177	-5	292	-	110	-	-	182	33	215
Q3	545	27	120	-	692	43	-	108	3	154
Q4	-712	-5	485	-	-232	34	-	116	-3	147
1999 Q1	308	-13	-458	-	-163	-12	5	236	5	234
Q2	-1 180	5	353	-	-822	-25	5	224	1	205
Q3	376	-16	406	-	766	12	-	-18	7	1
Q4	-387	-3	359	-	-31	63	-	369	-47	385
2000 Q1	-290	-	-161	-	-451	-72	-10	-158	42	-198
Q2	499	6	233	-	738	63	-	214	9	286
Q3	443	-	-194	-	249	-28	-	77	-5	44

### Net acquisition of financial assets - continued

Net acquisition of financial assets - continued										
Loans			Shares and other equity				Insurance technical reserves		Total net acquisition of financial assets	
Long term loans			Excl mutual funds <sup>1</sup> shares			Prepayments of insurance premiums etc.	Other accounts receivable/payable	Total net acquisition of financial assets		
Secured on dwellings	by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	Total			F.62	F.7	F.A
F.422	F.424	F.4	F.514	F.515	F.5	F.62	F.7	F.A		
NCAK	NCAP	NBZZ	NCAW	NCAZ	NCAZ	NCBK	NCBL	NBYK		
1990	-322	-56	-378	46	35	81	51	1 443	-1 311	
1991	-446	9	-437	-14	5	-9	71	429	-994	
1992	-358	17	-341	-17	12	-5	65	-738	-59	
1993	-266	8	-258	-17	16	-1	25	-764	1 627	
1994	-148	16	-132	8	9	17	41	-652	-760	
1995	-136	-31	-167	7	10	17	73	-1 168	211	
1996	-123	16	-107	34	-1	33	23	-244	734	
1997	-133	45	-88	-22	-	-22	23	-264	1 188	
1998	-157	46	-111	107	-	107	-7	-1 033	42	
1999	-94	50	-44	-219	-	-219	-24	1 551	1 839	
1997 Q1	7	6	13	-7	-	-7	5	1 579	2 162	
Q2	-8	10	2	1	-	1	10	-1 282	-1 213	
Q3	-20	17	-3	-17	-	-17	4	-279	-21	
Q4	-112	12	-100	1	-	1	4	-282	260	
1998 Q1	-22	6	-16	-1	-	-1	10	1 455	1 448	
Q2	-43	14	-29	12	-	12	2	-1 346	-1 036	
Q3	-53	13	-40	76	-	76	-8	-745	129	
Q4	-39	13	-26	20	-	20	-11	-397	-499	
1999 Q1	-33	16	-17	1	-	1	-1	2 630	2 684	
Q2	-17	9	-8	-13	-	-13	-12	-1 249	-1 899	
Q3	-24	12	-12	-253	-	-253	-10	-193	299	
Q4	-20	13	-7	46	-	46	-1	363	755	
2000 Q1	-20	11	-9	60	-	60	12	1 222	636	
Q2	-25	15	-10	85	-	85	7	-1 170	-64	
Q3	-20	15	-5	11	-	11	-1	-176	122	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A52 Financial account: Local government

## ESA95 sector S.1313

continued

£ million

Net acquisition of financial liabilities									
Securities other than shares					Loans				
Short term MMI's <sup>1</sup> issued		Long term bonds issues			Short term loans		Long term loans		
Local authority bills	UK Local authorities bond	Total	By UK MFIs <sup>2,3</sup>	By rest of the world MFIs	Finance leasing	by UK residents	Other by the rest of the world	Total	
F.3312	F.3322	F.3	F.411	F.419	F423	F.424	F.429	F.4	
NCCH	NCCT	NCCB	NCDF	NCDJ	NCDS	NCDT	NCDU	NCDD	
1990	860	-123	737	-78	-64	29	546	-45	388
1991	-478	-6	-484	-21	-59	-154	1 435	-38	1 163
1992	-290	4	-286	1 064	-72	-87	-5 357	80	-4 372
1993	-496	7	-489	1 543	-83	3	-1 405	163	221
1994	319	288	607	229	-93	19	-630	8	-467
1995	77	78	155	-97	-87	7	1 798	35	1 656
1996	16	163	179	-716	-69	12	47	82	-644
1997	-636	13	-623	-438	-58	3	1 667	9	1 183
1998	-7	6	-1	-448	-42	28	771	-43	266
1999	-122	-2	-124	-805	-44	53	2 018	-61	1 161
1997 Q1	-607	28	-579	-79	-12	-	164	9	82
Q2	-37	-3	-40	-164	-19	-1	758	-3	571
Q3	45	-12	33	-55	-12	-1	-97	-8	-173
Q4	-37	-	-37	-140	-15	5	842	11	703
1998 Q1	-174	-21	-195	-100	-9	11	-598	-5	-701
Q2	51	-	51	-36	-12	6	361	-10	309
Q3	-208	27	-181	-47	-9	10	439	-7	386
Q4	324	-	324	-265	-12	1	569	-21	272
1999 Q1	-399	-2	-401	-353	-9	31	389	-13	45
Q2	86	-	86	-156	-12	8	-1	-10	-171
Q3	113	-	113	-215	-11	7	557	-30	308
Q4	78	-	78	-81	-12	7	1 073	-8	979
2000 Q1	-213	5	-208	-151	-10	6	-217	-73	-445
Q2	181	-23	158	-34	-11	6	1 197	-29	1 129
Q3	-51	3	-48	-49	-10	5	-329	-35	-418

Net acquisition of financial liabilities - continued				Net lending/borrowing		
Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
F.7	F.L	F.A	B.9f	-	B.9	
NCEP	NCBO	NBYK	NYNQ	NYPC	NMOE	
1990	-1 918	-793	-1 311	-518	713	195
1991	123	802	-994	-1 796	844	-952
1992	-70	-4 728	-59	4 669	139	4 808
1993	216	-52	1 627	1 679	-577	1 102
1994	75	215	-760	-975	511	-464
1995	177	1 988	211	-1 777	-43	-1 820
1996	-2	-467	734	1 201	312	1 513
1997	273	833	1 188	355	-331	24
1998	78	343	42	-301	397	96
1999	57	1 094	1 839	745	944	1 689
1997 Q1	1 921	1 424	2 162	738	-165	573
Q2	-1 970	-1 439	-1 213	226	-486	-260
Q3	62	-78	-21	57	-175	-118
Q4	260	926	260	-666	495	-171
1998 Q1	2 126	1 230	1 448	218	388	606
Q2	-2 436	-2 076	-1 036	1 040	-334	706
Q3	101	306	129	-177	94	-83
Q4	287	883	-499	-1 382	249	-1 133
1999 Q1	1 353	997	2 684	1 687	-269	1 418
Q2	-1 639	-1 724	-1 899	-175	286	111
Q3	101	522	299	-223	-20	-243
Q4	242	1 299	755	-544	947	403
2000 Q1	834	181	636	455	-359	96
Q2	-1 092	195	-64	-259	806	547
Q3	-159	-625	122	747	64	811

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A53 Financial account: Households and non-profit institutions serving households

## ESA95 sector S.14+S.15

£ million

Net acquisition of financial assets																		
Currency and deposits										Securities other than shares								
Currency and deposits										Short term MMI's <sup>2</sup> issued				Bonds issued				
Currency deposits		Foreign bank deposits	Sterling bank deposits	Deposits with rest of the world MFI's	Deposits with other than MFI's	Total		by UK central government	UK local authority bills	by other UK residents	by UK central government	by UK local authorities	other by UK residents	by the rest of the world	Total			
F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3326	F.3329	F.3			
NFVT	NFVW	NFVX	NFVY	NFVZ	NFWA	NFVS	NFWD	NFVH	NFVI	NFWN	NFWQ	NFWT	NFWX	NFWY	NFWB			
1990	-138	15 003	461	17 161	2 103	822 35 412	-1	-84	201	232	467	-48	139	-406	500			
1991	390	5 390	-47	16 775	369	2 171 25 048	15	-120	-66	-45	2 617	-85	75	-431	1 960			
1992	1 003	5 353	8	9 996	403	5 019 21 782	-2	294	-110	-284	-308	-22	216	140	-76			
1993	930	978	-74	8 963	211	3 038 14 046	-4	-288	-82	-21	5 687	-196	158	-59	5 195			
1994	1 071	1 450	-13	7 297	-79	4 609 14 335	-2	368	359	-	2 436	-54	239	-77	3 269			
1995	1 134	11 461	-83	14 061	1 592	3 230 31 395	-4	-69	-22	43	3 908	47	167	-556	3 514			
1996	767	11 539	752	10 125	1 960	6 870 32 013	47	170	378	49	-3 040	44	71	-1 586	-3 867			
1997	1 522	15 202	39	17 860	2 190	1 587 38 400	-39	-43	1 052	-36	-2 435	-111	159	186	-1 267			
1998	1 412	16 909	-409	10 511	2 686	1 311 32 420	15	277	295	-46	-2 184	45	-18	184	-1 432			
1999	2 241	16 354	336	11 210	3 187	-1 354 31 974	-17	-219	814	-	-2 227	30	-64	184	-1 499			
1997 Q1	231	7 679	648	5 324	923	492 15 297	-6	-21	753	77	1 268	-5	29	47	2 142			
Q2	-72	4 445	166	4 279	705	215 9 738	-35	49	10	-137	-542	3	-39	46	-645			
Q3	177	-183	-260	4 838	78	433 5 083	1	-27	74	26	-2 844	-22	18	47	-2 727			
Q4	1 186	3 261	-515	3 419	484	447 8 282	1	-44	215	-2	-317	-87	151	46	-37			
1998 Q1	-799	3 547	850	1 963	1 449	458 7 468	1	206	89	-46	-3 414	106	24	46	-2 988			
Q2	446	4 504	565	2 587	979	384 9 465	-3	-15	-344	-	-605	-25	-32	46	-978			
Q3	205	2 657	155	2 678	586	281 6 562	17	1	356	-	3 643	-32	-125	46	3 906			
Q4	1 560	6 201	-1 979	3 283	-328	188 8 925	-	85	194	-	-1 808	-4	115	46	-1 372			
1999 Q1	-620	1 820	1 933	1 871	1 990	-495 6 499	1	-214	-46	-	333	77	-21	46	176			
Q2	236	6 520	-317	3 481	-597	-355 8 968	-	-11	482	-	-209	-4	-6	46	298			
Q3	158	364	169	3 112	1 120	-394 4 529	-18	-5	239	-	68	-23	65	46	372			
Q4	2 467	7 650	-1 449	2 746	674	-110 11 978	-	11	139	-	-2 419	-20	-102	46	-2 345			
2000 Q1	-965	881	1 971	998	556	-135 3 306	1	-108	-595	-	-2 109	-6	-52	46	-2 823			
Q2	463	4 955	63	2 949	684	131 9 245	1	52	689	-	468	-77	22	46	1 201			
Q3	537	5 251	111	3 871	1 584	179 11 533	1	48	-247	59	-759	-58	45	46	-865			

### Net acquisition of financial assets - continued

Net acquisition of financial assets - continued														
Loans		Shares and other equity							Insurance technical reserves					
Long term loans		Excl mutual funds' shares							Net equity of households in Prepayments of insurance premiums etc					
by UK residents <sup>3</sup>		Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK Mutual funds shares	Rest of the world mutual funds shares	Total	F.61	F.62	F.6	F.7	F.A
F.424	F.4	F.514	F.515	F.516	F.519	F.521	F.529	F.5	F.61	F.62	F.6	F.7	F.A	
NFXT	NFXD	NFYA	NFYB	NFYC	NFYF	NFYJ	NFYK	NFXV	NFYL	NFYO	NPWX	NFYF	NFVO	
1990	-1 046	-1 046	-10 330	-151	203	-108	-922	-11 308	27 782	1 457	29 239	1 437	54 234	
1991	854	854	-3 542	-678	30	36	-173	-4 327	29 211	2 017	31 228	1 972	56 735	
1992	586	586	2 415	-1 337	66	36	-1 387	61	-146	28 092	1 837	29 929	-584	51 491
1993	82	82	-6 169	-1 487	102	32	1 931	-114	-5 705	27 389	721	28 110	-236	41 492
1994	709	709	2 238	-1 890	-47	118	-1 268	730	-119	28 052	1 157	29 209	1 306	48 709
1995	10	10	-7 696	-2 133	-698	82	975	105	-9 365	30 374	2 104	32 478	2 989	61 021
1996	-43	-43	-6 374	-7 693	784	137	4 543	241	-8 362	36 668	6 429	43 097	777	63 615
1997	-332	-332	-9 456	2 060	36	107	5 036	-	-2 217	33 048	-74	32 974	4 249	71 807
1998	472	472	-30 528	5 308	584	-68	8 529	-	-16 175	38 105	-339	37 766	3 219	56 270
1999	-756	-756	-34 558	-617	70	532	9 515	-	-25 058	48 040	-344	47 696	4 443	56 800
1997 Q1	-338	-338	-3 445	486	140	8	988	-	-1 823	7 786	156	7 942	-54	23 166
Q2	-604	-604	-4 948	1 067	29	-110	2 391	-	-1 571	10 383	-101	10 282	1 898	19 098
Q3	428	428	-983	-341	-52	161	602	-	-613	10 237	-472	9 765	1 397	13 333
Q4	182	182	-80	848	-81	48	1 055	-	1 790	4 642	343	4 985	1 008	16 210
1998 Q1	2 995	2 995	-4 385	179	190	8	2 181	-	-1 827	9 400	29	9 429	315	15 392
Q2	815	815	-5 473	720	186	-92	3 558	-	-1 101	10 047	-28	10 019	1 620	19 840
Q3	-2 216	-2 216	-11 815	1 410	92	8	909	-	-9 396	11 749	112	11 861	1 467	12 184
Q4	-1 122	-1 122	-8 855	2 999	116	8	1 881	-	-3 851	6 909	-452	6 457	-183	8 854
1999 Q1	-979	-979	-11 545	1 723	117	8	3 584	-	-6 113	10 409	-199	10 210	643	10 436
Q2	-323	-323	-861	-215	36	8	1 812	-	780	13 701	-97	13 604	1 657	24 984
Q3	143	143	-12 109	-2 094	-27	8	1 560	-	-12 662	13 818	-207	13 611	2 687	8 680
Q4	403	403	-10 043	-31	-56	508	2 559	-	-7 063	10 112	159	10 271	-544	12 700
2000 Q1	126	126	-5 442	-5 336	-38	-992	1 516	-	-10 292	10 215	310	10 525	7 916	8 758
Q2	1 410	1 410	-3 368	-1 973	10	8	967	-	-4 356	16 356	-228	16 128	1 835	25 463
Q3	-2 408	-2 408	-11 649	-1 045	76	8	2 810	-	-9 800	14 780	47	14 827	2 089	15 376

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics; Bank of England

	Net acquisition of financial liabilities									
	Securities other than shares			Loans						
	Short term MMI's <sup>1</sup> issued		Bonds issued	Short term loans			Long term loans			
	by UK residents	other UK residents		Total	Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Secured on dwellings	by UK residents <sup>4</sup>
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.422	F.424	F.4	
NFZR	NGAB	NFZF	NGAK	NGAL	NGAM	NGAN	NGAS	NGAX	NGAH	
1990	-37	-	-37	6 029	346	178	685	33 254	537	41 029
1991	37	-	37	2 134	-347	-46	489	25 801	206	28 237
1992	31	83	114	664	-327	-124	253	18 441	94	19 001
1993	-11	290	279	-421	-524	228	717	16 072	1 638	17 710
1994	-22	131	109	3 324	112	294	-177	19 368	2 408	25 329
1995	17	347	364	5 300	20	486	473	15 091	2 351	23 721
1996	-36	93	57	6 258	-73	652	922	19 162	3 449	30 370
1997	41	96	137	7 832	-334	147	1 901	24 452	4 832	38 830
1998	7	230	237	12 360	-53	136	673	25 334	5 636	44 086
1999	-22	-	-22	12 458	-	-199	1 161	38 270	7 379	59 069
1997 Q1	-	68	68	2 032	-158	57	654	5 544	379	8 508
Q2	28	53	81	2 509	175	9	779	6 658	811	10 941
Q3	1	-	1	907	-351	72	899	6 685	1 659	9 871
Q4	12	-25	-13	2 384	-	9	-431	5 565	1 983	9 510
1998 Q1	-6	130	124	2 362	-53	-7	102	4 913	2 592	9 909
Q2	-3	100	97	3 672	-	-59	-94	6 626	334	10 479
Q3	9	-	9	3 228	-	53	454	7 798	639	12 172
Q4	7	-	7	3 098	-	149	211	5 997	2 071	11 526
1999 Q1	-17	-	-17	2 664	-	-42	649	6 836	-138	9 969
Q2	-7	-	-7	3 067	-	-60	27	9 532	1 851	14 417
Q3	-8	-	-8	3 577	-	36	953	11 603	1 931	18 100
Q4	10	-	10	3 150	-	-133	-468	10 299	3 735	16 583
2000 Q1	42	-	42	3 504	-	150	861	9 286	1 497	15 298
Q2	26	-	26	4 317	-	-298	726	11 218	1 700	17 663
Q3	26	-	26	3 811	-	120	259	10 896	2 588	17 674

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F.7	F.L	F.A	B.9f	-	B.9
NGBT	NFYS	NFVO	NZDY	NZDV	NSSZ	
1990	1 252	42 244	54 234	11 990	-6 181	5 809
1991	2 741	31 015	56 735	25 720	-5 963	19 757
1992	-998	18 117	51 491	33 374	-1 294	32 080
1993	-450	17 539	41 492	23 953	6 882	30 835
1994	155	25 593	48 709	23 116	-1 375	21 741
1995	4 437	28 522	61 021	32 499	-5 389	27 110
1996	2 810	33 237	63 615	30 378	-8 894	21 484
1997	2 417	41 384	71 807	30 423	-8 619	21 804
1998	4 608	48 931	56 270	7 339	-6 294	1 045
1999	3 211	62 258	56 800	-5 458	1 564	-3 894
1997 Q1	1 780	10 356	23 166	12 810	-6 201	6 609
Q2	59	11 081	19 098	8 017	4 401	12 418
Q3	354	10 226	13 333	3 107	-	3 107
Q4	224	9 721	16 210	6 489	-6 819	-330
1998 Q1	3 341	13 374	15 392	2 018	-2 947	-929
Q2	638	11 214	19 840	8 626	-853	7 773
Q3	62	12 243	12 184	-59	-3 375	-3 434
Q4	567	12 100	8 854	-3 246	881	-2 365
1999 Q1	2 226	12 178	10 436	-1 742	-4 193	-5 935
Q2	-430	13 980	24 984	11 004	-702	10 302
Q3	367	18 459	8 680	-9 779	5 014	-4 765
Q4	1 048	17 641	12 700	-4 941	1 445	-3 496
2000 Q1	1 880	17 220	8 758	-8 462	3 780	-4 682
Q2	346	18 035	25 463	7 428	-3 749	3 679
Q3	1 838	19 538	15 376	-4 162	-2 964	-7 126

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England

# A54 Financial account: Rest of the world

## ESA95 sector S.2

£ million

Net acquisition of financial assets																
Currency and deposits						Securities other than shares										
Monetary gold and SDRs	Currency	Deposits			Total	Short term MMI's <sup>2</sup> issued				Bonds issued						Total
		with UK MFI's	other than with MFI's			by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	medium term bonds issued by banks	medium term bonds issued by building societies	other by UK residents		
		F.221	F.29	F.2		F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.33251	F.33252	F.3326	F.3	
F.1	F.21	F.221	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.33251	F.33252	F.3326	F.3		
1990	NEWJ	NEWN	NEWP	NEWU	NEWM	NEWX	NEXB	NEXC	NEXH	NEXK	NEXN	NEXP	NEXQ	NEXR	NEWV	
	205	-22	51 834	497	52 309	1 015	-	-1 305	2 887	-5	-	698	621	7 806	11 717	
1991	106	49	-9 904	-634	-10 489	-1 644	-	-10 483	3 435	7 363	-	1 244	459	7 149	7 523	
1992	962	59	30 791	-188	30 662	-2 415	-	-11 253	-711	8 835	-	1 034	336	3 447	-727	
1993	462	53	39 383	21	39 457	-304	-	-18 330	1 373	17 579	-	3 037	884	6 701	10 940	
1994	-932	101	48 809	950	49 860	-139	-	821	2 326	5 303	-	4 353	2 066	13 758	28 488	
1995	120	66	26 458	484	27 008	1 325	-	16 192	1 275	-1 254	-	1 572	-399	13 889	32 600	
1996	54	35	71 298	-606	70 727	-238	-	11 471	1 868	7 433	-	5 585	-315	12 489	38 293	
1997	-1 199	50	147 789	-759	147 080	-898	-	7 790	1 616	-2 394	-	3 012	-116	14 872	23 882	
1998	-915	109	48 008	304	48 421	-1 458	-	-16 317	2 429	-862	-	1 575	-139	-3 448	-18 220	
1999	374	81	13 480	693	14 254	511	-	13 633	1 782	-5 290	-	4 395	251	22 365	37 647	
1997 Q1	-170	21	57 834	-877	56 978	-745	-	-1 232	-1 948	752	-	874	389	7 713	5 803	
Q2	-908	213	6 814	-45	6 982	-78	-	773	2 548	227	-	2 646	-457	2 844	8 503	
Q3	-97	21	15 837	632	16 490	98	-	6 512	64	-3 096	-	-358	145	6 521	9 886	
Q4	-24	-205	67 304	-469	66 630	-173	-	1 737	952	-277	-	-150	-193	-2 206	-310	
1998 Q1	-95	56	9 652	-230	9 478	-643	-	-9 610	745	291	-	1 544	88	3 328	-4 257	
Q2	-5	220	41 480	252	41 952	111	-	-6 028	2 986	-1 916	-	-973	-213	-4 410	-10 443	
Q3	67	49	56 407	163	56 619	-59	-	-1 329	-364	-538	-	450	-82	165	-1 757	
Q4	-882	-216	-59 531	119	-59 628	-867	-	650	-938	1 301	-	554	68	-2 531	-1 763	
1999 Q1	-37	4	28 199	-179	28 024	908	-	11 481	1 660	-780	-	-465	60	3 635	16 499	
Q2	64	241	44 862	-77	45 026	177	-	-3 826	-340	1 173	-	2 022	-68	16 623	15 761	
Q3	286	74	-30 294	640	-29 580	-532	-	3 329	3 829	-5 628	-	2 248	174	2 239	5 659	
Q4	61	-238	-29 287	309	-29 216	-42	-	2 649	-3 367	-55	-	590	85	-132	-272	
2000 Q1	311	-17	109 162	-1 293	107 852	-377	-	3 867	-1 439	679	-	2 166	376	6 381	11 653	
Q2	179	247	28 672	338	29 257	247	-	6 155	2 193	-1 404	-	-424	667	7 291	14 725	
Q3	331	95	20 614	712	21 421	309	-	10 531	753	871	-	-1 162	991	-549	11 744	

### Net acquisition of financial assets - continued

Net acquisition of financial assets - continued															
Loans					Shares and other equity					Insurance technical reserves					
Short term loans	Long term loans				Total	Excl mutual funds' shares				UK mutual fund shares	Total	Net equity of h'olds in life ass.& pen funds res.			
	by rest of the world MFI's	Direct investment loans; outward	Direct investment loans; inward	Other by rest of the world		Quoted UK shares	Unquoted UK shares	other UK equity	h'olds in life ass.& pen funds res.			Prepayme-nts and insurance premiums etc.	Other receivab-les/payabl	Total net acquisition of financial assets	
		F.419	F.4211	F.4212		F.429	F.4	F.514	F.515			F.516	F.521	F.5	F.61
	NEYD	NEYG	NEYH	QYLT	NEXX	NEYOU	NEYV	NEYW	NEZD	NEYP	NEZF	NEZI	NEZJ	NEWI	
1990	8 549	4 263	5 157	3 544	21 513	2 703	11 119	1 362	16	15 200	9	371	-186	101 138	
1991	14 533	3 690	4 011	8 780	31 014	3 442	4 724	725	21	8 912	6	516	162	37 750	
1992	4 224	3 026	3 142	20 663	31 055	10 455	6 131	301	18	16 905	6	470	99	79 432	
1993	12 243	125	2 561	72 095	87 024	17 271	9 461	460	77	27 269	-1	185	576	165 912	
1994	-3 845	2 936	2 385	-61 530	-60 054	3 731	6 988	472	127	11 318	-3	295	178	29 150	
1995	15 438	237	-191	22 852	38 336	8 103	13 744	224	34	22 105	-2	537	299	121 003	
1996	33 887	-597	2 892	49 595	85 777	9 433	10 945	613	31	21 022	-2	4 925	1 063	221 859	
1997	23 838	6 791	4 425	22 696	57 750	9 174	12 027	850	16	22 067	-2	271	-2	249 847	
1998	-6 299	4 994	11 425	21 126	31 246	57 830	10 771	698	2	69 301	-2	33	114	129 978	
1999	19 214	13 045	5 758	6 331	44 348	95 290	29 382	813	3	125 488	-2	-521	-153	221 435	
1997 Q1	17 321	3 885	3 152	1 059	25 417	4 197	4 407	127	9	8 740	-1	-270	46	96 543	
Q2	6 961	2 164	395	34 827	44 347	2 898	2 994	173	5	6 070	-	217	43	65 254	
Q3	5 183	449	-1 482	-7 367	-3 217	32	3 405	343	2	3 782	-	387	-79	27 152	
Q4	-5 627	293	2 360	-5 823	-8 797	2 047	1 221	207	-	3 475	-1	-63	-12	60 898	
1998 Q1	12 758	4 018	4 322	17 197	38 295	2 833	2 844	394	-	6 071	-1	324	-78	49 737	
Q2	-9 321	1 314	417	2 135	-5 455	5 032	3 569	173	2	8 776	-	82	141	35 048	
Q3	-6 074	-284	4 602	-11 945	-13 701	8 393	3 946	199	-	12 538	-	-418	-48	53 300	
Q4	-3 662	-54	2 084	13 739	12 107	41 572	412	-68	-	41 916	-1	45	99	-8 107	
1999 Q1	16 962	866	4 336	20 983	43 147	6 075	4 883	361	2	11 321	-1	145	-27	99 071	
Q2	4 518	4 376	1 980	4 658	15 532	68 180	2 787	245	-	71 212	-	-340	-63	147 192	
Q3	7 930	7 531	625	-10 977	5 109	6 681	6 697	180	-	13 558	-1	-145	-31	-5 145	
Q4	-10 196	272	-1 183	-8 333	-19 440	14 354	15 015	27	1	29 397	-	-181	-32	-19 683	
2000 Q1	23 063	19 994	-1 288	5 384	47 153	86 066	5 877	73	-	92 016	-1	130	-82	259 032	
Q2	6 066	1 701	7 677	32 461	47 905	23 342	9 204	131	15	32 692	-	475	156	125 389	
Q3	2 884	12 864	3 368	10 171	29 287	16 251	34 939	93	6	51 289	-	-85	-33	113 954	

1 Monetary financial institutions  
2 Money market instruments

Sources: Office for National Statistics;  
Bank of England

# A54 Financial account: Rest of the world

## ESA95 sector S.2

continued

£ million

Net acquisition of financial liabilities														
Currency and deposits			Securities other than shares				Loans							
Currency	deposits with rest of the world MFIs <sup>1</sup>		Total	Short term MMI's <sup>2</sup> issued	Long term bonds issued	Total	Short term loans			Long term loans				
	F.21	F.229					F.2	F.3319	F.3329	F.3	Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	Direct investment loans; outward
	NEZR	NEZX	NEZQ	NFAM	NFAW	NEZZ	NFBE	NFBF	NFBG	NFBK	NFBL	NFBQ	NSRT	NFBB
1990	13	41 046	41 059	-468	16 263	15 795	1 157	9 026	-	-1 088	95	-56	77	9 211
1991	13	-28 186	-28 173	2 590	18 002	20 592	307	7 365	-	2 142	370	-15	124	10 293
1992	-31	25 440	25 409	690	31 085	31 775	1 602	3 637	-	3 621	734	-	271	9 865
1993	82	53 394	53 476	6 242	75 682	81 924	-456	-7 002	4	3 740	2 034	-	293	-1 387
1994	23	32 835	32 858	-4 448	-16 770	-21 218	-945	-2 810	5	2 329	2 865	-	-170	1 274
1995	29	36 085	36 114	2 743	27 828	30 571	619	11 183	-	5 340	4 395	-	74	21 611
1996	85	98 409	98 494	-2 170	49 054	46 884	4 802	34 157	-9	131	1 461	-	182	40 724
1997	118	137 523	137 641	8 557	43 812	52 369	3 340	27 741	-	8 090	594	-	11	39 776
1998	40	14 358	14 398	2 685	32 199	34 884	-613	1 580	-	15 952	6 165	-	-356	22 728
1999	-17	43 235	43 218	12 662	-28 333	-15 671	2 619	14 276	-	17 924	7 098	-	-81	41 836
1997 Q1	66	61 981	62 047	-824	10 102	9 278	1 934	12 037	-	3 613	855	-	-19	18 420
Q2	176	19 502	19 678	6 240	19 797	26 037	675	917	-	-512	918	-	-18	1 980
Q3	-114	6 187	6 073	2 572	2 867	5 439	-643	10 956	-	4 767	-944	-	14	14 150
Q4	-10	49 853	49 843	569	11 046	11 615	1 374	3 831	-	222	-235	-	34	5 226
1998 Q1	86	5 917	6 003	-392	17 895	17 503	3 209	12 499	-	1 319	527	-	-7	17 547
Q2	134	17 741	17 875	3 358	5 885	9 243	-1 887	12 388	-	7 238	1 612	-	-3	19 348
Q3	-126	23 901	23 775	-2 169	21 936	19 767	15	6 254	-	3 723	3 668	-	-75	13 585
Q4	-54	-33 201	-33 255	1 888	-13 517	-11 629	-1 950	-29 561	-	3 672	358	-	-271	-27 752
1999 Q1	99	63 828	63 927	3 175	-6 194	-3 019	1 885	11 806	-	-502	2 411	-	-19	15 581
Q2	191	42 996	43 187	3 547	-16 538	-12 991	-407	4 776	-	7 940	1 444	-	-17	13 736
Q3	-211	-36 731	-36 942	9 340	23 539	32 879	-117	-2 201	-	8 347	2 505	-	-22	8 512
Q4	-96	-26 858	-26 954	-3 400	-29 140	-32 540	1 258	-105	-	2 139	738	-	-23	4 007
2000 Q1	69	110 274	110 343	4 921	19 148	24 069	1 359	27 682	-	12 374	-2 379	-	-25	39 011
Q2	159	27 300	27 459	2 456	11 803	14 259	26	4 895	-	8 123	1 507	-	-22	14 529
Q3	-173	36 376	36 203	-4 399	15 266	10 867	1 951	12 539	-	11 552	2 607	-	-25	28 624

Net acquisition of financial liabilities - continued						Net lending/borrowing			
Shares and other equity			Total	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
Rest of the world shares and other equity	Rest of the World mutual funds' shares								
F.519	F.529	F.5	F.7	F.L	F.A	B.9f	-	B.9	
NFCD	NFCI	NFBT	NFCN	NEZM	NEWI	NYOD	NYPO	NHRB	
1990	16 504	-	16 504	1 040	83 609	101 138	17 529	1 487	19 016
1991	24 924	-	24 924	124	27 760	37 750	9 990	-1 906	8 084
1992	6 874	61	6 935	-268	73 716	79 432	5 716	3 945	9 661
1993	22 599	-114	22 485	-33	156 465	165 912	9 447	862	10 309
1994	21 938	730	22 668	-350	35 232	29 150	-6 082	7 507	1 425
1995	30 480	105	30 585	1 185	120 066	121 003	937	2 274	3 211
1996	32 254	241	32 495	1 481	220 078	221 859	1 781	-1 917	-136
1997	33 215	-	33 215	32	263 033	249 847	-13 186	5 759	-7 427
1998	63 747	-	63 747	-1 102	134 655	129 978	-4 677	4 284	-393
1999	141 053	-	141 053	-411	210 025	221 435	11 410	-2 336	9 074
1997 Q1	12 334	-	12 334	162	102 241	96 543	-5 698	2 826	-2 872
Q2	17 095	-	17 095	-120	64 670	65 254	584	-1 484	-900
Q3	6 172	-	6 172	-249	31 585	27 152	-4 433	2 436	-1 997
Q4	-2 386	-	-2 386	239	64 537	60 898	-3 639	1 981	-1 658
1998 Q1	14 364	-	14 364	-184	55 233	49 737	-5 496	5 658	162
Q2	-10 010	-	-10 010	-204	36 252	35 048	-1 204	1 943	739
Q3	531	-	531	-575	57 083	53 300	-3 783	2 197	-1 586
Q4	58 862	-	58 862	-139	-13 913	-8 107	5 806	-5 514	292
1999 Q1	20 597	-	20 597	295	97 381	99 071	1 690	2 642	4 332
Q2	98 407	-	98 407	-50	142 289	147 192	4 903	-3 664	1 239
Q3	-8 982	-	-8 982	-446	-4 979	-5 145	-166	3 553	3 387
Q4	31 031	-	31 031	-210	-24 666	-19 683	4 983	-4 867	116
2000 Q1	81 924	-	81 924	-545	254 802	259 032	4 230	-1 065	3 165
Q2	71 736	-	71 736	-186	127 797	125 389	-2 408	5 011	2 603
Q3	32 698	-	32 698	-747	107 645	113 954	6 309	-2 740	3 569

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics; Bank of England

# A55 Financial Balance sheet: United Kingdom

## ESA95 sector S.1

£ billion

Financial assets						
Currency and deposits						
Monetary gold and SDRs	Currency	Deposits with UK MFI's <sup>1</sup>	Deposits with rest of the world MFI's	other deposits	Total	
AF.1	AF.21	AF.221	AF.229	AF.29	AF.2	
NYVN	NYVV	NYVZ	NYWH	NYWJ	NYVT	
1990	4.5	20.4	650.8	438.6	41.0	1 150.9
1991	4.3	20.8	655.7	418.1	43.6	1 138.2
1992	4.4	22.4	702.8	513.6	48.8	1 287.5
1993	5.1	23.8	741.0	565.8	53.4	1 384.0
1994	4.8	25.4	775.9	596.0	58.7	1 455.9
1995	4.9	27.0	859.0	677.1	62.4	1 625.5
1996	4.2	27.4	946.9	698.6	70.0	1 742.9
1997	3.5	29.2	1 080.6	855.1	70.8	2 035.8
1998	4.3	32.1	1 132.3	879.5	72.5	2 116.3
1999	4.0	37.3	1 150.2	902.0	70.5	2 160.1
1997 Q1	4.2	27.9	1 006.0	766.3	69.2	1 869.3
Q2	3.9	26.4	1 030.4	772.4	69.5	1 898.7
Q3	4.0	26.5	1 055.1	816.3	70.0	1 967.9
Q4	3.5	29.2	1 080.6	855.1	70.8	2 035.8
1998 Q1	3.6	26.9	1 108.7	823.7	73.8	2 033.1
Q2	3.5	27.4	1 133.2	847.3	72.2	2 080.1
Q3	3.4	27.7	1 145.8	880.4	72.3	2 126.3
Q4	4.3	32.1	1 132.3	879.5	72.5	2 116.3
1999 Q1	4.3	29.2	1 160.6	939.2	72.1	2 201.1
Q2	4.1	29.2	1 159.0	977.6	71.6	2 237.5
Q3	4.1	29.6	1 162.7	919.9	70.9	2 183.0
Q4	4.0	37.3	1 150.2	902.0	70.5	2 160.1
2000 Q1	3.6	32.3	1 237.7	1 005.3	70.4	2 345.6
Q2	3.7	33.3	1 304.6	1 074.6	76.0	2 488.4
Q3	3.3	33.7	1 333.1	1 106.2	78.2	2 551.2

### Financial assets-continued

Securities other than shares issued												
Short term: money market instruments						Bonds and preference shares					Total securities other than shares	
by UK central government		UK local authorities	by other UK residents		by the rest of the world	by UK central government		by UK local authorities	medium term by UK MFIs	other by UK residents		by the rest of the world
AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3		
NYWP	NYWX	NYWZ	NYXJ	NYXL	NYXP	NYXV	NYXX	NYXD	NYXF	NYWL		
1990	7.9	3.1	88.6	5.1	8.2	90.2	0.1	6.6	49.9	104.8	364.6	
1991	7.8	2.7	89.2	5.3	11.3	95.9	0.1	7.7	59.6	134.4	414.0	
1992	5.6	2.2	89.2	7.7	14.3	126.6	0.2	9.4	63.9	186.3	505.4	
1993	5.5	1.9	83.6	11.5	20.4	180.0	0.2	10.8	83.4	265.4	662.6	
1994	6.7	1.9	88.7	11.6	15.5	173.4	0.5	14.7	73.5	238.4	624.8	
1995	17.0	2.0	95.8	13.1	21.9	207.1	0.5	17.6	84.4	270.8	730.2	
1996	3.4	1.8	119.3	13.2	17.5	229.0	0.7	19.4	95.4	298.2	797.9	
1997	2.7	1.4	133.4	16.2	25.4	264.2	0.7	21.2	120.4	332.3	917.7	
1998	4.3	1.1	149.1	15.1	27.3	288.4	0.7	24.5	150.2	373.1	1 033.8	
1999	3.9	1.3	165.8	25.9	43.1	272.9	0.8	32.1	186.3	350.6	1 082.6	
1997 Q1	5.3	1.4	120.8	14.7	16.7	232.7	0.7	21.4	99.4	302.0	815.1	
Q2	4.1	1.3	116.0	13.9	22.1	247.5	0.7	20.8	104.6	320.8	851.7	
Q3	4.2	1.4	121.1	15.7	25.4	259.2	0.7	21.9	112.9	325.3	887.8	
Q4	2.7	1.4	133.4	16.2	25.4	264.2	0.7	21.2	120.4	332.3	917.7	
1998 Q1	3.1	1.0	137.2	16.3	23.6	264.2	0.7	21.6	138.0	348.8	954.5	
Q2	3.2	1.1	136.9	16.0	26.9	267.1	0.7	22.1	138.6	356.7	969.1	
Q3	3.4	0.9	144.6	16.0	24.3	282.3	0.7	24.5	142.5	377.7	1 016.9	
Q4	4.3	1.1	149.1	15.1	27.3	288.4	0.7	24.5	150.2	373.1	1 033.8	
1999 Q1	5.6	1.0	155.1	16.8	30.6	273.1	0.8	27.8	166.1	367.1	1 044.0	
Q2	6.9	1.1	150.6	15.4	34.3	271.7	0.8	28.6	169.3	352.9	1 031.7	
Q3	6.3	1.2	151.7	28.5	45.4	267.1	0.8	31.6	164.9	373.9	1 071.4	
Q4	3.9	1.3	165.8	25.9	43.1	272.9	0.8	32.1	186.3	350.6	1 082.6	
2000 Q1	4.5	1.1	158.2	31.6	48.4	267.1	0.8	33.6	197.1	372.0	1 114.4	
Q2	4.0	1.3	158.2	34.9	53.3	270.0	0.8	35.6	204.3	397.7	1 160.1	
Q3	2.2	1.2	151.9	32.5	48.8	259.6	0.8	34.3	225.9	418.6	1 175.7	

1 Monetary financial institutions



# A55 Financial Balance sheet: United Kingdom

## ESA95 sector S.1

continued

£ billion

### Financial assets - continued

	Loans						
	Short term loans		Long term loans				Total loans
	by UK MFI's <sup>1</sup>		Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	
	AF.411	AF.421	AF.422	AF.423	AF.424	AF.4	
NYYT	NYZF	NYZL	NYZT	NYZV	NYYP		
1990	468.0	51.0	293.4	19.2	107.1	938.7	
1991	455.3	50.6	319.7	19.5	106.9	952.0	
1992	479.0	51.5	338.2	18.2	106.8	993.6	
1993	459.8	53.9	356.5	17.9	107.7	995.8	
1994	465.5	57.7	375.1	17.8	112.8	1 028.9	
1995	557.2	70.1	389.7	18.7	112.2	1 147.9	
1996	634.8	71.5	408.8	20.6	114.0	1 249.8	
1997	729.0	80.3	430.0	22.6	125.0	1 386.9	
1998	767.5	100.5	456.0	23.2	129.7	1 476.9	
1999	817.6	126.0	493.8	23.3	136.6	1 597.3	
1997 Q1	677.6	74.2	414.4	21.2	115.9	1 303.3	
Q2	678.8	76.2	420.3	21.7	117.6	1 314.7	
Q3	724.5	78.3	424.6	22.0	120.1	1 369.5	
Q4	729.0	80.3	430.0	22.6	125.0	1 386.9	
1998 Q1	763.3	80.1	434.9	23.2	128.7	1 430.2	
Q2	779.2	88.4	441.3	22.9	129.6	1 461.4	
Q3	799.7	95.7	448.9	23.0	128.5	1 495.9	
Q4	767.5	100.5	456.0	23.2	129.7	1 476.9	
1999 Q1	790.6	111.8	462.4	23.7	127.8	1 516.2	
Q2	810.4	118.3	471.8	23.5	128.0	1 551.9	
Q3	803.0	127.1	483.4	23.4	130.8	1 567.7	
Q4	817.6	126.0	493.8	23.3	136.6	1 597.3	
2000 Q1	897.2	135.2	503.0	23.2	134.7	1 693.3	
Q2	932.1	146.8	514.2	23.2	140.6	1 756.8	
Q3	939.1	163.0	525.1	23.1	141.4	1 791.7	

### Financial assets - continued

	Shares and other equity							Insurance technical reserves			
	Excl mutual funds' shares							Net equity of households in life insurance reserves and pension funds reserves			
	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK Mutual funds shares	Rest of the world Mutual funds shares	Total	Prepayments and o/s claims	Other accounts receivable	Total financial assets	
	AF.514	AF.515	AF.516	AF.519	AF.521	AF.529	AF.5	AF.61	AF.62	AF.7	AF.A
1990	NZAJ	NZAL	NZAN	NZAT	NZBB	NZBD	NYZZ	NZBH	NZBN	NZBP	NZBV
1990	397.1	120.4	1.2	216.8	43.4	0.9	779.8	517.4	25.9	197.4	3 979.1
1991	450.1	142.6	1.2	248.7	71.3	0.9	914.8	600.6	30.1	206.0	4 260.0
1992	512.4	161.3	1.3	285.6	80.7	1.1	1 042.4	684.9	33.8	206.3	4 758.4
1993	644.0	199.5	1.4	358.0	122.7	1.5	1 327.1	875.1	35.4	208.7	5 493.7
1994	607.3	192.4	1.3	352.8	118.8	2.1	1 274.7	823.7	37.7	213.8	5 464.4
1995	720.4	222.6	0.6	405.9	142.8	2.3	1 494.6	968.1	42.3	221.9	6 235.3
1996	798.7	246.4	1.4	437.7	164.9	2.2	1 651.3	1 053.6	48.5	220.8	6 769.0
1997	930.4	303.7	1.5	504.6	192.1	1.5	1 933.6	1 285.7	49.1	229.1	7 841.4
1998	975.7	330.4	2.0	588.1	216.6	1.1	2 113.9	1 416.3	49.1	236.9	8 447.4
1999	1 229.5	419.1	2.1	787.5	297.3	2.1	2 737.7	1 623.5	47.8	249.3	9 502.3
1997 Q1	790.5	265.2	1.6	445.7	176.2	2.2	1 681.3	1 088.3	48.9	227.8	7 038.2
Q2	846.3	273.1	1.6	494.3	186.6	2.2	1 804.1	1 169.2	48.9	227.1	7 318.4
Q3	921.1	302.5	1.5	519.5	202.9	1.8	1 949.4	1 290.6	48.7	228.3	7 746.2
Q4	930.4	303.7	1.5	504.6	192.1	1.5	1 933.6	1 285.7	49.1	229.1	7 841.4
1998 Q1	1 048.6	336.0	1.6	523.6	221.3	1.8	2 132.9	1 426.0	51.3	234.3	8 265.7
Q2	1 054.3	335.8	1.8	513.4	227.2	1.5	2 134.1	1 408.9	52.5	235.2	8 345.0
Q3	883.1	290.1	1.9	467.9	188.4	1.1	1 832.5	1 258.3	51.3	239.3	8 023.8
Q4	975.7	330.4	2.0	588.1	216.6	1.1	2 113.9	1 416.3	49.1	236.9	8 447.4
1999 Q1	1 064.9	355.1	2.2	614.3	235.1	1.4	2 273.0	1 529.8	49.4	242.9	8 860.6
Q2	1 096.1	380.2	2.2	728.9	251.4	1.6	2 460.5	1 530.6	48.7	243.6	9 108.4
Q3	1 058.0	369.6	2.2	711.8	249.2	1.6	2 392.4	1 459.0	47.3	248.5	8 973.5
Q4	1 229.5	419.1	2.1	787.5	297.3	2.1	2 737.7	1 623.5	47.8	249.3	9 502.3
2000 Q1	1 186.9	432.6	2.1	872.6	306.2	2.4	2 802.7	1 492.7	48.3	260.7	9 761.3
Q2	1 161.0	429.1	2.1	956.7	309.1	1.9	2 859.9	1 466.8	49.3	270.3	10 055.5
Q3	1 159.2	430.2	2.2	971.3	313.9	1.9	2 878.6	1 457.7	49.5	283.0	10 190.7

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics; Bank of England

# A55 Financial Balance sheet: United Kingdom

## ESA95 sector S.1

continued

£ billion

	Financial liabilities			
	Currency and deposits			
	Currency	Deposits with UK MFI's	Other deposits	Total
	AF.21	AF.221	AF.29	AF.2
	NYVW	NYWA	NYWK	NYVU
1990	20.7	1 187.6	42.1	1 250.4
1991	21.1	1 170.0	44.0	1 235.1
1992	22.7	1 329.7	49.0	1 401.4
1993	24.1	1 403.7	53.7	1 481.5
1994	25.8	1 488.5	59.9	1 574.1
1995	27.5	1 659.8	64.1	1 751.4
1996	27.9	1 727.9	71.0	1 826.8
1997	29.7	2 034.0	71.1	2 134.8
1998	32.5	2 171.1	73.1	2 276.7
1999	37.9	2 183.8	71.8	2 293.6
1997 Q1	28.3	1 846.4	69.4	1 944.1
Q2	26.9	1 858.5	69.7	1 955.0
Q3	27.1	1 945.6	70.7	2 043.4
Q4	29.7	2 034.0	71.1	2 134.8
1998 Q1	27.3	2 046.5	73.9	2 147.7
Q2	27.9	2 117.5	72.6	2 218.0
Q3	28.4	2 201.5	72.8	2 302.6
Q4	32.5	2 171.1	73.1	2 276.7
1999 Q1	29.6	2 219.8	72.5	2 321.8
Q2	29.7	2 265.4	72.0	2 367.0
Q3	30.3	2 224.8	71.9	2 327.1
Q4	37.9	2 183.8	71.8	2 293.6
2000 Q1	32.8	2 375.7	70.4	2 479.0
Q2	33.9	2 519.4	76.3	2 629.6
Q3	34.6	2 555.6	79.2	2 669.5

### Financial liabilities-continued

	Securities other than shares								Total securities other than shares
	Short term: money market instruments				Bonds issued				
	Issues by UK central government	Local authority bills	MMI's issued by UK MFI's	MMI's issued by other UK residents	Issued by UK central government	UK local authority bonds	medium term by MFI's	other by UK residents	
	AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.3325	AF.3326	
	NYWQ	NYWY	NYXA	NYXK	NYXQ	NYXW	NYXY	NYYE	NYWM
1990	13.9	3.1	152.9	8.8	107.7	0.1	11.3	86.1	384.0
1991	12.2	2.7	145.8	10.8	121.6	0.1	14.1	101.8	409.2
1992	8.1	2.2	145.0	14.6	163.9	0.2	19.0	108.9	461.7
1993	7.3	1.9	123.1	19.8	238.2	0.2	24.5	137.9	552.8
1994	8.5	1.9	127.3	21.3	230.0	0.5	34.3	144.5	568.1
1995	20.2	2.0	151.3	24.4	265.8	0.5	38.3	172.0	674.4
1996	6.4	1.8	180.5	24.5	293.7	0.7	43.3	190.2	741.2
1997	4.6	1.4	205.3	29.5	328.5	0.7	47.4	230.4	847.9
1998	4.9	1.1	204.4	30.7	359.3	0.7	53.3	259.4	913.7
1999	4.3	1.3	234.4	43.7	334.0	0.8	67.7	313.4	999.6
1997 Q1	7.4	1.4	183.9	24.6	296.3	0.7	47.5	200.5	762.4
Q2	6.1	1.3	178.9	26.2	313.1	0.7	48.7	212.4	787.4
Q3	6.3	1.4	192.6	28.3	323.6	0.7	49.5	229.6	832.0
Q4	4.6	1.4	205.3	29.5	328.5	0.7	47.4	230.4	847.9
1998 Q1	4.4	1.0	198.3	30.1	329.4	0.7	48.7	248.7	861.3
Q2	4.6	1.1	192.2	32.9	330.9	0.7	48.0	250.5	860.9
Q3	4.8	0.9	198.0	32.2	349.7	0.7	51.1	254.0	891.4
Q4	4.9	1.1	204.4	30.7	359.3	0.7	53.3	259.4	913.7
1999 Q1	7.1	1.0	221.7	34.6	344.2	0.8	57.6	283.8	950.7
Q2	8.5	1.1	214.4	33.3	340.4	0.8	60.9	299.5	958.8
Q3	6.7	1.2	217.1	49.4	327.6	0.8	66.3	292.6	961.6
Q4	4.3	1.3	234.4	43.7	334.0	0.8	67.7	313.4	999.6
2000 Q1	4.5	1.1	231.1	48.2	328.9	0.8	71.6	331.9	1 018.1
Q2	4.0	1.3	240.8	54.5	330.4	0.8	75.2	344.6	1 051.5
Q3	2.4	1.2	246.2	53.3	320.8	0.8	73.7	364.8	1 063.0

# A55 Financial Balance sheet: United Kingdom

## ESA95 sector S.1

continued

£ billion

### Financial liabilities - continued

	Loans								Shares and other equity				
	Short term loans		Long term loans						Excl mutual funds' shares				
	By UK MFI's	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the Row	Total loans	Quoted UK companies	Unquoted UK companies	other UK equity	UK mutual funds shares	Total
	AF.411	AF.419	AF.421	AF.422	AF.423	AF.424	AF.429	AF.4	AF.514	AF.515	AF.516	AF.521	AF.5
	NYJU	NYZC	NYZG	NYZM	NYZU	NYZW	NYZY	NYZQ	NZAK	NZAM	NZAO	NZBC	NZAA
1990	370.9	41.4	71.2	293.4	19.1	105.2	16.9	918.1	451.8	199.6	8.4	44.0	703.8
1991	360.5	55.2	72.1	319.7	19.5	104.8	29.4	961.2	516.2	226.7	9.0	71.9	823.7
1992	364.4	63.1	75.6	338.2	18.2	104.3	54.6	1 018.4	600.1	248.5	8.4	81.3	938.4
1993	353.1	85.4	74.6	356.5	17.9	105.0	123.1	1 115.5	771.5	292.2	9.0	123.6	1 196.3
1994	364.8	81.6	73.0	375.1	17.8	110.2	68.9	1 091.3	726.3	284.9	9.8	119.8	1 140.8
1995	432.4	104.1	78.4	389.7	18.7	109.9	91.1	1 224.4	864.9	335.1	9.3	143.9	1 353.2
1996	488.3	129.1	84.0	408.8	20.6	111.6	132.2	1 374.7	963.9	367.6	10.7	166.1	1 508.2
1997	536.5	149.2	101.1	430.0	22.6	122.7	150.3	1 512.4	1 225.2	437.2	11.6	193.3	1 867.4
1998	564.0	141.4	117.0	456.0	23.2	127.7	152.9	1 582.3	1 370.8	489.5	12.9	217.9	2 091.1
1999	602.3	166.3	151.6	493.8	23.3	134.8	168.3	1 740.4	1 751.1	624.7	13.9	299.0	2 688.8
1997 Q1	516.6	144.2	94.0	414.4	21.2	113.5	133.6	1 437.5	1 009.8	386.6	11.0	177.5	1 585.0
Q2	519.1	150.3	98.4	420.3	21.7	115.3	165.7	1 490.9	1 092.1	400.5	11.2	187.9	1 691.6
Q3	541.4	157.3	96.2	424.6	22.0	117.8	162.2	1 521.5	1 202.6	434.6	11.5	204.4	1 853.0
Q4	536.5	149.2	101.1	430.0	22.6	122.7	150.3	1 512.4	1 225.2	437.2	11.6	193.3	1 867.4
1998 Q1	558.8	153.9	109.5	434.9	23.2	126.4	142.0	1 548.6	1 394.8	469.7	12.2	222.8	2 099.5
Q2	562.9	146.6	110.8	441.3	22.9	127.3	145.0	1 556.8	1 398.7	476.4	12.6	228.7	2 116.3
Q3	573.9	142.8	115.2	448.9	23.0	126.3	134.6	1 564.7	1 180.6	440.9	12.9	189.5	1 823.9
Q4	564.0	141.4	117.0	456.0	23.2	127.7	152.9	1 582.3	1 370.8	489.5	12.9	217.9	2 091.1
1999 Q1	574.4	156.0	141.3	462.4	23.7	125.9	174.4	1 658.1	1 490.7	520.3	13.4	236.4	2 260.8
Q2	590.2	162.0	146.3	471.8	23.5	126.1	179.0	1 699.0	1 595.3	548.2	13.7	252.8	2 410.0
Q3	588.3	175.4	153.7	483.4	23.4	129.0	175.8	1 729.0	1 531.0	552.0	13.8	250.6	2 347.4
Q4	602.3	166.3	151.6	493.8	23.3	134.8	168.3	1 740.4	1 751.1	624.7	13.9	299.0	2 688.8
2000 Q1	656.0	186.9	169.7	503.0	23.2	133.0	173.6	1 845.3	1 780.6	648.3	14.0	307.9	2 750.7
Q2	673.7	201.9	180.8	514.2	23.2	138.8	213.2	1 945.8	1 764.5	659.3	14.1	310.8	2 748.6
Q3	670.1	206.3	198.8	525.1	23.1	139.7	212.1	1 975.2	1 786.8	702.7	14.3	315.6	2 819.4

### Financial liabilities - continued

	Insurance technical reserves				Net financial assets/liabilities											
	Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total	Other accounts payable	Total financial liabilities	Total financial assets	Total financial liabilities	Net assets (+)/ liabilities (-)								
									AF.61	AF.62	AF.6	AF.7	AF.L	AF.A	AF.L	BF.90
									NZBI	NZBO	NZBG	NZBQ	NZBW	NZBV	NZBW	NQFT
1990	517.6	29.1	546.7	184.5	3 987.4	3 979.1	3 987.4	-8.2								
1991	600.7	33.8	634.5	193.1	4 256.8	4 260.0	4 256.8	3.1								
1992	685.0	38.0	723.0	193.0	4 735.9	4 758.4	4 735.9	22.5								
1993	875.2	39.7	915.0	196.2	5 457.3	5 493.7	5 457.3	36.4								
1994	823.8	42.4	866.2	201.6	5 442.2	5 464.4	5 442.2	22.2								
1995	968.3	47.5	1 015.8	208.5	6 227.7	6 235.3	6 227.7	7.6								
1996	1 053.8	58.6	1 112.4	207.5	6 770.8	6 769.0	6 770.8	-1.9								
1997	1 285.9	59.5	1 345.5	216.1	7 924.0	7 841.4	7 924.0	-82.6								
1998	1 416.5	60.8	1 477.3	224.5	8 565.5	8 447.4	8 565.5	-118.1								
1999	1 623.7	58.9	1 682.7	236.2	9 641.2	9 502.3	9 641.2	-138.9								
1997 Q1	1 088.5	58.8	1 147.3	214.2	7 090.4	7 038.2	7 090.4	-52.2								
Q2	1 169.4	59.0	1 228.5	213.7	7 367.2	7 318.4	7 367.2	-48.8								
Q3	1 290.8	59.3	1 350.0	215.2	7 815.1	7 746.2	7 815.1	-68.9								
Q4	1 285.9	59.5	1 345.5	216.1	7 924.0	7 841.4	7 924.0	-82.6								
1998 Q1	1 426.2	63.4	1 489.5	221.4	8 368.0	8 265.7	8 368.0	-102.3								
Q2	1 409.1	64.8	1 473.9	222.6	8 448.6	8 345.0	8 448.6	-103.6								
Q3	1 258.5	63.1	1 321.6	226.9	8 131.0	8 023.8	8 131.0	-107.3								
Q4	1 416.5	60.8	1 477.3	224.5	8 565.5	8 447.4	8 565.5	-118.1								
1999 Q1	1 530.0	61.3	1 591.3	230.1	9 012.8	8 860.6	9 012.8	-152.1								
Q2	1 530.8	60.1	1 590.9	230.5	9 256.3	9 108.4	9 256.3	-147.9								
Q3	1 459.2	58.5	1 517.8	235.3	9 118.2	8 973.5	9 118.2	-144.7								
Q4	1 623.7	58.9	1 682.7	236.2	9 641.2	9 502.3	9 641.2	-138.9								
2000 Q1	1 492.9	59.5	1 552.4	248.0	9 893.5	9 761.3	9 893.5	-132.2								
Q2	1 467.1	61.1	1 528.1	257.8	10 161.5	10 055.5	10 161.5	-106.0								
Q3	1 457.9	61.2	1 519.2	271.1	10 317.4	10 190.7	10 317.4	-126.7								

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics; Bank of England

# A56 Financial Balance sheet: Public non-financial corporations

## ESA95 sector S.111

£ billion

Financial assets													
Currency and deposits						Securities other than shares							
Currency	Deposits with UK MFI's <sup>1</sup>		Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's <sup>2</sup> issued				Bonds issued			
	AF.21	AF.221				AF.229	AF.29	A.F2	by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government
	NKDS	NKDU	NKDY	NKDZ	NKDR	NKEC	NKEG	NKEH	NKEM	NKEP	NKES	NKEW	NKEA
1990	0.8	1.3	–	1.0	3.1	–	0.2	–	–	0.2	–	–	0.5
1991	0.7	1.2	–	1.3	3.2	–	0.2	–	–	0.2	–	–	0.5
1992	0.5	2.0	–	1.5	4.0	–	0.2	–	–	0.2	–	–	0.4
1993	0.6	1.8	–	2.6	5.0	0.1	0.2	–	–	0.2	–	–	0.6
1994	0.7	2.4	–	3.1	6.3	–	0.3	–	–	0.7	–	–	1.1
1995	0.8	2.9	–	4.1	7.8	0.1	0.2	–	–	1.1	–	–	1.5
1996	0.8	2.4	–	4.9	8.1	–	0.3	–	–	2.0	–	–	2.3
1997	0.7	2.3	–	5.8	8.8	–	0.1	–	–	2.3	–	–	2.5
1998	0.7	3.2	–	3.0	6.9	–	0.3	0.4	0.3	3.3	–	–	4.3
1999	0.9	2.5	–	2.9	6.2	0.1	0.3	0.4	0.1	3.7	–	–	4.6
1997 Q1	0.7	2.0	–	5.2	8.0	–	0.1	–	–	1.9	–	–	2.1
Q2	0.7	2.3	–	5.4	8.3	–	0.1	–	–	2.0	–	–	2.1
Q3	0.7	2.3	–	5.4	8.3	0.1	0.1	–	–	2.3	–	–	2.5
Q4	0.7	2.3	–	5.8	8.8	–	0.1	–	–	2.3	–	–	2.5
1998 Q1	0.7	1.7	–	5.2	7.7	–	0.1	–	–	2.3	–	–	2.4
Q2	0.7	3.0	–	3.3	7.0	–	–	0.4	0.4	3.1	–	–	4.0
Q3	0.7	3.2	–	3.2	7.0	–	0.1	0.4	0.4	3.2	–	–	4.0
Q4	0.7	3.2	–	3.0	6.9	–	0.3	0.4	0.3	3.3	–	–	4.3
1999 Q1	0.7	2.0	–	3.4	6.2	–	0.1	0.4	0.3	3.3	–	–	4.1
Q2	0.6	2.5	–	3.3	6.4	–	0.1	0.4	0.2	3.6	–	–	4.3
Q3	0.6	2.6	–	3.2	6.3	0.1	0.2	0.4	0.1	3.8	–	–	4.6
Q4	0.9	2.5	–	2.9	6.2	0.1	0.3	0.4	0.1	3.7	–	–	4.6
2000 Q1	0.7	1.4	–	2.6	4.7	0.1	0.1	0.4	0.1	3.7	–	–	4.4
Q2	0.7	1.4	–	2.8	4.9	0.1	0.1	0.4	0.1	3.7	–	–	4.4
Q3	0.7	1.4	–	2.7	4.9	–	0.1	0.4	0.1	3.5	–	–	4.1

### Financial assets - continued

	Loans		Shares and other equity					Insurance technical reserves		Total financial assets
	Long term loans		Excl mutual funds' shares				Prepayments of insurance premiums etc.	Other accounts receivable/payable		
	Secured on dwellings	by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world			Total	
AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.5	AF.62	AF.7	AF.A	
	NKFN	NKFS	NKFC	NKFZ	NKGA	NKGE	NKFU	NKGN	NKGO	NKFB
1990	–	2.7	2.8	–	0.3	0.3	0.6	–	6.0	13.0
1991	–	2.8	2.8	–	0.2	0.3	0.6	–	4.5	11.6
1992	–	2.8	2.8	–	0.2	0.4	0.7	–	4.3	12.2
1993	–	2.8	2.8	–	0.3	0.6	0.9	–	3.6	12.9
1994	–	2.8	2.8	–	0.2	0.7	1.0	–	4.0	15.2
1995	–	2.9	2.9	–	0.3	0.8	1.0	–	3.1	16.4
1996	–	2.3	2.3	–	0.3	0.7	1.0	–	3.0	16.7
1997	–	2.8	2.8	–	0.3	0.8	1.1	–	2.7	17.9
1998	–	2.7	2.7	–	0.3	0.8	1.1	–	3.3	18.3
1999	–	2.0	2.0	–	0.3	1.1	1.4	–	2.8	17.1
1997 Q1	–	2.7	2.8	–	0.3	0.7	1.0	–	2.6	16.5
Q2	–	2.8	2.8	–	0.3	0.8	1.0	–	2.8	17.1
Q3	–	2.8	2.8	–	0.3	0.8	1.1	–	2.8	17.5
Q4	–	2.8	2.8	–	0.3	0.8	1.1	–	2.7	17.9
1998 Q1	–	2.8	2.8	–	0.3	0.8	1.1	–	3.1	17.1
Q2	–	2.7	2.8	–	0.3	0.8	1.1	–	3.2	18.1
Q3	–	2.7	2.7	–	0.3	0.8	1.1	–	3.0	18.0
Q4	–	2.7	2.7	–	0.3	0.8	1.1	–	3.3	18.3
1999 Q1	–	2.0	2.0	–	0.3	1.1	1.4	–	3.2	17.0
Q2	–	2.0	2.0	–	0.3	1.1	1.4	–	2.7	16.8
Q3	–	2.0	2.0	–	0.3	1.1	1.4	–	2.7	17.1
Q4	–	2.0	2.0	–	0.3	1.1	1.4	–	2.8	17.1
2000 Q1	–	2.0	2.0	–	0.3	1.1	1.4	–	2.8	15.3
Q2	–	2.0	2.0	–	0.3	1.1	1.4	–	2.9	15.6
Q3	–	2.0	2.0	–	0.3	1.1	1.4	–	3.0	15.4

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: Office for National Statistics; Bank of England

# A56 Financial Balance sheet: Public non-financial corporations

## ESA95 sector S.111

continued

£ billion

Financial liabilities								
Securities other than shares				Loans				
Bonds issued other by UK residents		Total	Short term loans		Long term loans		Other by the rest of the world	Total
AF.3326	AF.3		By UK MFIs <sup>1,2</sup>	By rest of the world MFIs	Finance leasing	by UK residents <sup>3</sup>		
NKIA	NKHE	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NKIV	NKIW	NKIX	NKIG					
1990	0.5	0.5	0.4	—	0.3	22.3	0.6	23.7
1991	0.9	0.9	0.4	—	0.2	22.3	0.6	23.5
1992	1.3	1.3	0.8	—	0.3	23.5	0.1	24.7
1993	0.9	0.9	0.8	—	0.3	24.6	0.1	25.7
1994	0.9	0.9	0.4	—	0.3	25.2	0.3	26.1
1995	0.4	0.4	0.4	—	0.3	24.2	0.2	25.0
1996	0.7	0.7	0.3	—	0.3	21.3	0.2	22.0
1997	0.8	0.8	0.3	—	0.3	22.0	—	22.6
1998	1.0	1.0	0.4	—	0.3	21.8	—	22.4
1999	1.5	1.5	0.3	—	0.3	22.2	—	22.8
1997 Q1	0.7	0.7	0.4	—	0.3	21.9	0.1	22.7
Q2	0.8	0.8	0.2	—	0.3	22.0	0.1	22.6
Q3	0.9	0.9	0.3	—	0.3	21.9	—	22.6
Q4	0.8	0.8	0.3	—	0.3	22.0	—	22.6
1998 Q1	0.9	0.9	0.4	—	0.3	21.9	—	22.5
Q2	1.0	1.0	0.5	—	0.3	22.0	—	22.7
Q3	1.1	1.1	0.3	—	0.3	21.8	—	22.4
Q4	1.0	1.0	0.4	—	0.3	21.8	—	22.4
1999 Q1	1.2	1.2	0.3	—	0.3	21.8	—	22.5
Q2	1.4	1.4	0.3	—	0.3	22.0	—	22.6
Q3	1.3	1.3	0.3	—	0.3	22.1	—	22.7
Q4	1.5	1.5	0.3	—	0.3	22.2	—	22.8
2000 Q1	1.6	1.6	0.4	—	0.3	21.9	—	22.6
Q2	1.6	1.6	0.3	—	0.3	22.0	—	22.6
Q3	1.6	1.6	0.3	—	0.3	22.1	—	22.8

Financial liabilities - continued						Net financial assets/liabilities
Shares and other equity			Other accounts payable/receivable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
Excl mutual funds' shares		Total				
Unquoted UK companies	AF.515	AF.5	AF.7	AF.L	AF.A	BF.90
NKJE	NKIY	NKJS	NKIF	NKFB	NYOP	
1990	0.5	0.5	7.3	32.0	13.0	-19.0
1991	0.5	0.5	6.2	31.2	11.6	-19.6
1992	0.4	0.4	6.0	32.5	12.2	-20.3
1993	0.4	0.4	8.1	35.1	12.9	-22.2
1994	1.1	1.1	9.9	38.1	15.2	-22.9
1995	1.1	1.1	9.2	35.8	16.4	-19.3
1996	0.4	0.4	8.5	31.6	16.7	-14.9
1997	0.3	0.3	8.1	31.7	17.9	-13.8
1998	0.4	0.4	7.1	31.1	18.3	-12.8
1999	0.4	0.4	6.9	31.6	17.1	-14.6
1997 Q1	0.4	0.4	7.9	31.7	16.5	-15.2
Q2	0.4	0.4	7.7	31.5	17.1	-14.5
Q3	0.4	0.4	8.0	31.8	17.5	-14.3
Q4	0.3	0.3	8.1	31.7	17.9	-13.8
1998 Q1	0.4	0.4	7.1	30.9	17.1	-13.9
Q2	0.4	0.4	7.1	31.3	18.1	-13.1
Q3	0.4	0.4	7.2	31.2	18.0	-13.3
Q4	0.4	0.4	7.1	31.1	18.3	-12.8
1999 Q1	0.4	0.4	7.9	32.1	17.0	-15.0
Q2	0.4	0.4	7.3	31.7	16.8	-14.9
Q3	0.4	0.4	7.2	31.6	17.1	-14.6
Q4	0.4	0.4	6.9	31.6	17.1	-14.6
2000 Q1	0.4	0.4	6.9	31.6	15.3	-16.3
Q2	0.4	0.4	6.8	31.5	15.6	-15.9
Q3	0.4	0.4	6.6	31.5	15.4	-16.0

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: Office for National Statistics; Bank of England

# A57 Financial Balance sheet: Private non-financial corporations

## ESA95 sector S.112

£ billion

Financial assets																	
Currency and deposits					Securities other than shares												
Currency	Deposits with UK MFI's		Deposits with rest of the world MFI's		Total	Short term MMI's <sup>2</sup> issued					Bonds issued						
	AF.21	AF.221	AF.229	AF.29		AF.2	by UK central government	UK local authority bills	by other UK MFI's	by the rest of the world	by UK central government	by UK local authorities	medium term MFI's	other by UK residents	by the rest of the world	Total	
	NKKA	NKCC	NKKG	NKHH	NKJZ	NKKK	NKKO	NKKP	NKKU	NKKV	NKKX	NKLA	NKLB	NKLE	NKLF	NKKI	
1990	1.7	81.3	28.2	3.6	114.7	0.2	0.2	3.9	3.5	0.9	2.0	-	0.1	2.3	0.7	13.9	
1991	1.7	85.6	30.1	3.6	121.0	0.2	0.2	4.6	4.0	1.3	2.5	-	0.1	2.4	0.9	16.2	
1992	1.8	83.0	32.5	3.0	120.4	0.2	0.2	3.7	4.2	0.8	1.8	-	-	2.8	1.8	15.6	
1993	2.0	93.0	37.0	3.6	135.5	-	0.1	3.6	7.7	1.7	2.4	-	-	4.0	2.0	21.5	
1994	2.0	98.8	38.1	3.7	142.5	0.1	0.1	4.4	7.4	1.8	1.8	-	0.1	4.4	4.4	24.5	
1995	2.2	104.1	41.3	3.2	150.8	-	0.1	4.9	8.6	1.8	1.8	-	0.1	5.7	5.5	28.5	
1996	2.3	118.0	42.1	3.7	166.1	-	-	6.0	8.0	1.8	0.7	-	0.1	2.2	6.2	25.1	
1997	2.4	126.9	51.8	1.6	182.7	-	-	4.9	10.1	2.1	0.4	-	0.2	2.8	2.3	22.9	
1998	2.3	129.5	55.2	4.7	191.7	-	-	7.0	6.0	1.2	0.9	-	0.2	3.5	5.6	24.5	
1999	2.5	139.6	67.1	4.4	213.7	-	-	5.2	13.8	1.9	0.1	-	0.2	1.9	6.4	29.6	
1997 Q1	2.3	118.5	48.8	1.7	171.3	-	-	4.6	9.3	1.8	0.4	-	0.2	4.4	5.4	26.1	
Q2	2.5	121.5	52.1	1.6	177.7	0.1	-	4.4	8.3	1.6	0.5	-	0.2	3.8	4.8	23.6	
Q3	2.4	122.5	56.1	1.6	182.6	0.1	-	4.7	9.8	1.7	0.3	-	0.3	3.3	3.2	23.2	
Q4	2.4	126.9	51.8	1.6	182.7	-	-	4.9	10.1	2.1	0.4	-	0.2	2.8	2.3	22.9	
1998 Q1	2.4	126.6	54.0	4.7	187.7	-	-	4.2	9.4	1.5	1.3	-	0.2	4.3	3.8	24.8	
Q2	2.3	129.1	55.8	4.6	191.8	-	-	3.9	7.3	1.3	1.6	-	0.1	4.3	4.4	23.0	
Q3	2.2	130.3	58.5	4.6	195.6	-	-	5.2	6.9	0.5	0.9	-	0.2	4.3	4.8	22.9	
Q4	2.3	129.5	55.2	4.7	191.7	-	-	7.0	6.0	1.2	0.9	-	0.2	3.5	5.6	24.5	
1999 Q1	2.3	135.4	61.4	4.4	203.4	0.1	-	4.6	6.2	1.2	0.4	-	0.3	8.3	5.5	26.7	
Q2	2.5	136.5	57.8	4.6	201.4	0.1	-	4.1	5.0	1.3	0.3	-	0.3	6.0	5.9	22.9	
Q3	2.3	133.5	62.8	4.4	203.1	0.1	-	4.7	16.7	1.3	0.1	-	0.3	2.8	6.4	32.5	
Q4	2.5	139.6	67.1	4.4	213.7	-	-	5.2	13.8	1.9	0.1	-	0.2	1.9	6.4	29.6	
2000 Q1	2.5	139.1	73.6	4.4	219.5	1.3	-	4.7	18.6	1.3	0.2	-	0.2	2.0	8.9	37.2	
Q2	2.7	149.6	76.5	4.3	233.2	-	-	5.5	22.5	2.3	0.2	-	0.1	2.3	9.3	42.3	
Q3	2.5	154.7	87.4	4.4	249.0	0.1	-	5.9	19.8	1.6	0.2	-	-	2.2	11.0	40.8	

### Financial assets - continued

Loans												Shares and other equity				Insurance technical reserves	
Long term loans					Excl mutual funds' shares							Prepayments of insurance premiums etc		Other accounts receivable/payable		Total financial assets	
Direct investment loans; outward	Direct investment loans; inward	by UK residents <sup>3</sup>		Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total	AF.62		AF.7					
AF.4211	F.4212	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62	AF.7		AF.A					
NKXH	NKXI	NKXO	NKXY	NKXV	NKXW	NKYA	NKYE	NKXQ	NKYJ	NKYK		NKWX					
1990	33.2	14.3	5.5	53.1	14.8	17.6	95.3	0.2	128.0	11.9		86.4		407.9			
1991	35.3	12.3	5.5	53.1	15.1	21.1	98.0	0.2	134.4	13.9		86.6		425.2			
1992	36.2	12.3	5.7	54.3	12.1	24.1	120.1	0.2	156.5	15.6		87.3		449.7			
1993	40.2	10.3	6.1	56.6	7.6	30.0	128.3	0.3	166.3	16.3		87.8		484.0			
1994	40.8	13.1	6.5	60.4	11.4	28.7	130.7	0.3	171.2	17.4		89.0		504.9			
1995	47.4	16.3	6.7	70.3	13.0	33.3	148.2	0.4	194.9	19.5		88.8		552.8			
1996	47.9	18.0	6.9	72.9	15.2	36.9	156.9	0.4	209.3	20.2		87.7		581.2			
1997	52.8	21.3	7.4	81.5	14.2	43.8	170.2	0.4	228.7	20.9		88.3		625.0			
1998	65.2	29.4	7.6	102.2	18.9	48.9	217.2	0.4	285.5	24.9		89.6		718.4			
1999	81.1	40.5	7.9	129.5	38.8	64.4	342.0	0.6	445.8	24.2		88.5		931.2			
1997 Q1	48.0	20.8	7.1	76.0	2.7	38.9	151.9	0.4	193.9	20.3		88.1		575.7			
Q2	49.6	21.0	7.0	77.6	6.4	39.6	155.7	0.4	202.2	20.6		87.2		588.9			
Q3	51.2	21.1	7.1	79.4	10.3	44.1	165.6	0.5	220.5	20.8		88.7		615.1			
Q4	52.8	21.3	7.4	81.5	14.2	43.8	170.2	0.4	228.7	20.9		88.3		625.0			
1998 Q1	50.2	24.0	7.4	81.6	17.9	49.3	169.3	0.5	237.0	26.0		87.9		645.0			
Q2	57.2	25.5	7.4	90.0	18.2	50.2	169.7	0.5	238.6	26.6		88.9		658.9			
Q3	60.8	29.1	7.4	97.3	18.6	42.8	177.2	0.4	238.9	25.9		89.7		670.2			
Q4	65.2	29.4	7.6	102.2	18.9	48.9	217.2	0.4	285.5	24.9		89.6		718.4			
1999 Q1	69.7	36.3	7.7	113.8	22.0	52.9	226.8	0.5	302.2	25.1		87.3		758.5			
Q2	75.9	37.8	7.6	121.3	24.0	57.6	312.8	0.5	395.0	24.7		88.6		853.9			
Q3	83.2	39.9	7.6	130.7	31.3	55.4	329.3	0.5	416.5	24.0		89.6		896.3			
Q4	81.1	40.5	7.9	129.5	38.8	64.4	342.0	0.6	445.8	24.2		88.5		931.2			
2000 Q1	92.7	38.1	7.8	138.7	37.9	67.7	449.9	0.6	556.1	24.4		88.2		1 064.1			
Q2	102.7	39.7	7.8	150.1	37.3	66.4	486.6	0.6	590.9	25.0		100.0		1 141.5			
Q3	116.2	42.3	7.7	166.2	39.0	65.6	500.1	0.6	605.2	25.1		111.3		1 197.6			

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A57 Financial Balance sheet: Private non-financial corporations

## ESA95 sector S.112

continued

£ billion

	Financial liabilities													Total
	Securities other than shares				Loans									
	MMI's <sup>1</sup> issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans				Long term loans					Other by the rest of the world	
				Sterling loans by UK MFI's	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Direct investment loans;out- ward	Direct investment loans;inw- ard	Finance leasing	by UK residents <sup>4</sup>			
AF.3316	AF.3326	AF.3	AF.4111	AF.4112	AF.4113	AF.419	AF.4211	AF.4212	AF.423	AF.424	AF.429	AF.4		
NKZM	NKZW	NKZA	NLBF	NLBG	NLBH	NLBI	NLBL	NLBM	NLBR	NLBS	NLBT	NLBC		
1990	5.8	48.7	54.5	150.8	35.1	2.7	22.9	18.0	41.6	15.6	16.8	0.3	303.8	
1991	7.4	58.3	65.7	148.6	33.4	3.2	28.6	20.7	41.4	15.6	17.1	0.4	308.8	
1992	8.4	56.6	65.0	144.8	37.1	3.2	34.8	24.2	41.9	14.5	20.1	0.4	321.1	
1993	10.4	68.1	78.5	136.0	30.9	3.5	48.3	26.2	38.4	14.4	20.2	0.4	318.4	
1994	12.1	67.3	79.4	129.1	28.7	3.3	47.3	26.3	35.7	14.2	24.2	0.4	309.3	
1995	14.1	84.6	98.7	140.0	30.1	4.0	54.7	31.0	36.8	15.3	22.3	0.5	334.6	
1996	13.9	88.7	102.6	155.5	28.1	4.7	56.3	35.3	37.9	16.7	25.5	0.4	360.4	
1997	15.4	102.9	118.3	159.8	27.9	3.5	68.2	40.1	45.6	18.2	29.4	0.4	393.2	
1998	18.6	112.0	130.6	166.5	36.3	2.3	71.1	44.4	53.0	18.3	32.4	0.4	424.7	
1999	22.5	145.0	167.5	176.2	41.8	3.8	85.4	59.9	72.5	18.2	35.3	0.4	493.3	
1997 Q1	12.8	89.1	101.9	155.2	29.0	4.9	59.6	36.3	43.3	17.1	25.1	0.4	370.9	
Q2	14.6	92.9	107.5	158.6	26.3	4.9	65.4	40.8	42.7	17.5	25.5	0.4	382.1	
Q3	15.2	102.5	117.6	160.3	28.3	3.7	71.3	38.3	42.5	17.7	26.2	0.4	388.8	
Q4	15.4	102.9	118.3	159.8	27.9	3.5	68.2	40.1	45.6	18.2	29.4	0.4	393.2	
1998 Q1	16.6	104.7	121.3	162.4	29.3	3.8	67.0	42.3	47.6	18.2	33.3	0.4	404.3	
Q2	20.3	104.5	124.8	162.4	31.6	4.0	67.2	43.7	47.5	17.9	33.9	0.4	408.5	
Q3	19.9	110.1	130.0	164.7	33.5	4.3	69.8	43.6	51.5	18.0	32.8	0.4	418.7	
Q4	18.6	112.0	130.6	166.5	36.3	2.3	71.1	44.4	53.0	18.3	32.4	0.4	424.7	
1999 Q1	20.7	132.8	153.5	169.4	37.8	2.6	74.0	50.7	73.2	18.4	31.2	0.4	457.6	
Q2	21.3	141.0	162.3	171.1	46.7	3.0	77.6	53.5	74.5	18.3	30.2	0.4	475.2	
Q3	24.5	130.1	154.6	171.5	44.5	3.4	88.7	61.5	74.7	18.3	31.7	0.4	494.7	
Q4	22.5	145.0	167.5	176.2	41.8	3.8	85.4	59.9	72.5	18.2	35.3	0.4	493.3	
2000 Q1	21.7	150.1	171.8	183.0	42.5	3.8	89.1	79.3	71.3	18.1	34.2	0.3	521.7	
Q2	23.6	160.7	184.3	190.1	44.9	4.5	97.3	82.7	78.9	18.0	37.5	0.4	554.3	
Q3	23.4	168.4	191.8	196.7	41.9	4.7	100.0	97.4	82.1	18.0	38.0	0.3	579.1	

	Financial liabilities - continued							Net assets (+)/liabilities- (-)
	Shares and other equity				Other accounts receivable/ payable	Total financial liabilities	Total financial assets	
	Excl mutual funds' shares			Total				
	Quoted UK companies	Unquoted UK companies	other UK equity		AF.5	AF.7	AF.L	
AF.514	AF.515	AF.516	AF.5	AF.7	AF.L	AF.A	BF.90	
NLBZ	NLCA	NLCB	NLBU	NLCO	NLBB	NKWX	NYOT	
1990	381.2	145.9	8.4	535.4	108.6	1 002.3	407.9	-594.4
1991	456.8	166.8	9.0	632.6	112.2	1 119.3	425.2	-694.2
1992	522.0	183.7	8.4	714.2	112.4	1 212.7	449.7	-763.0
1993	649.8	214.9	9.0	873.6	114.5	1 385.0	484.0	-901.0
1994	620.3	207.9	9.8	838.1	117.2	1 343.9	504.9	-839.0
1995	719.8	243.8	9.3	973.0	118.5	1 524.7	552.8	-971.9
1996	797.8	264.8	10.7	1 073.3	118.8	1 655.1	581.2	-1 074.0
1997	948.5	306.3	11.6	1 266.4	121.2	1 899.1	625.0	-1 274.1
1998	1 059.5	350.5	12.9	1 422.9	122.1	2 100.3	718.4	-1 381.9
1999	1 394.4	464.6	13.9	1 872.9	129.3	2 662.9	931.2	-1 731.7
1997 Q1	841.0	273.6	11.0	1 125.6	123.1	1 721.4	575.7	-1 145.8
Q2	857.2	281.3	11.2	1 149.7	123.1	1 762.3	588.9	-1 173.4
Q3	953.7	305.5	11.5	1 270.6	122.1	1 899.1	615.1	-1 284.0
Q4	948.5	306.3	11.6	1 266.4	121.2	1 899.1	625.0	-1 274.1
1998 Q1	1 066.9	332.2	12.2	1 411.3	123.8	2 060.7	645.0	-1 415.7
Q2	1 086.9	344.3	12.6	1 443.8	123.2	2 100.3	658.9	-1 441.4
Q3	927.1	315.3	12.9	1 255.2	124.8	1 928.7	670.2	-1 258.6
Q4	1 059.5	350.5	12.9	1 422.9	122.1	2 100.3	718.4	-1 381.9
1999 Q1	1 146.0	373.5	13.4	1 532.9	125.2	2 269.3	758.5	-1 510.7
Q2	1 247.6	398.3	13.7	1 659.5	125.8	2 422.8	853.9	-1 568.9
Q3	1 198.5	397.6	13.8	1 609.9	128.8	2 388.0	896.3	-1 491.7
Q4	1 394.4	464.6	13.9	1 872.9	129.3	2 662.9	931.2	-1 731.7
2000 Q1	1 466.4	488.4	14.0	1 968.8	130.3	2 792.6	1 064.1	-1 728.5
Q2	1 437.1	494.4	14.1	1 945.6	127.5	2 811.7	1 141.5	-1 670.2
Q3	1 418.9	523.8	14.3	1 957.1	128.6	2 856.5	1 197.6	-1 658.9

- 1 Money market instruments
- 2 All loans secured on dwellings and all finance leasing are treated as long term loans
- 3 Monetary financial institutions
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England

# A58 Financial Balance sheet: Banks

## ESA95 sector S.121

£ billion

Financial assets																
Currency and deposits										Securities other than shares						
Currency	Deposits with UK MFI's				Total	Short term MMI's <sup>2</sup> issued					Bonds issued					Total
	AF.21	AF.221	AF.229	AF.29		AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	
	NHSQ	NHSS	NHSW	NHSX	NHSP	NHTA	NHTE	NHTF	NHTK	NHTL	NHTN	NHTQ	NHTR	NHTU	NHTV	NHSY
1990	4.0	161.3	376.4	0.2	542.0	5.3	0.3	58.6	0.1	5.5	9.9	-	0.7	13.9	39.6	134.1
1991	4.0	148.5	341.2	0.3	494.1	5.7	0.2	56.8	0.1	7.9	8.8	-	0.3	16.6	48.9	145.4
1992	4.5	167.8	413.5	0.2	586.0	4.5	0.2	59.1	0.3	12.2	12.2	-	4.0	16.2	72.0	180.9
1993	4.8	166.9	416.9	0.2	588.7	4.9	0.2	56.5	0.4	14.8	20.3	-	4.5	19.9	109.8	231.2
1994	5.1	184.4	465.9	0.2	655.5	6.1	0.4	53.6	0.5	10.1	20.2	-	5.7	20.7	119.4	236.6
1995	5.4	197.2	513.3	0.2	716.2	12.4	0.3	60.3	0.4	13.2	20.2	-	6.0	23.4	144.9	281.0
1996	4.9	227.1	482.6	0.1	714.7	2.1	0.3	75.5	0.4	8.6	24.6	-	6.2	33.3	154.7	305.6
1997	5.4	293.9	624.8	0.1	924.1	1.7	0.2	97.7	0.4	16.6	33.2	-	7.1	43.1	181.9	381.9
1998	6.9	301.6	663.2	0.1	971.8	3.0	0.1	95.1	0.6	21.2	21.0	-	8.1	49.9	225.7	424.6
1999	9.2	298.2	619.6	0.1	927.1	2.8	0.2	106.3	0.5	31.3	15.2	-	11.9	63.3	235.4	466.9
1997 Q1	5.1	241.9	526.4	0.1	773.5	3.6	0.2	80.5	0.3	7.4	22.8	-	6.4	35.3	167.2	323.7
Q2	3.9	262.1	531.8	0.1	797.8	2.8	0.2	82.7	0.5	10.5	28.5	-	6.4	39.5	166.7	337.7
Q3	3.9	279.5	570.1	0.1	853.6	2.8	0.2	87.1	0.4	14.2	32.4	-	7.3	42.1	177.2	363.8
Q4	5.4	293.9	624.8	0.1	924.1	1.7	0.2	97.7	0.4	16.6	33.2	-	7.1	43.1	181.9	381.9
1998 Q1	4.1	305.0	591.9	0.1	901.1	2.2	0.1	92.3	0.6	16.1	20.6	-	7.6	53.4	191.2	384.3
Q2	4.1	316.7	606.9	0.1	927.7	2.3	0.2	88.0	1.2	20.2	21.2	-	8.4	51.1	204.8	397.4
Q3	4.2	312.3	653.4	0.1	970.0	2.3	0.1	94.6	1.0	19.9	25.2	-	9.7	48.9	218.8	420.4
Q4	6.9	301.6	663.2	0.1	971.8	3.0	0.1	95.1	0.6	21.2	21.0	-	8.1	49.9	225.7	424.6
1999 Q1	4.6	315.0	675.6	0.1	995.2	4.0	0.1	104.0	0.7	25.0	14.9	-	9.7	55.3	230.1	443.7
Q2	4.4	309.7	692.4	0.1	1 006.6	5.4	0.2	100.3	0.9	29.3	14.1	-	9.9	58.0	228.5	446.6
Q3	4.8	312.5	638.6	0.1	955.9	5.0	0.1	99.7	0.9	38.5	14.3	-	11.6	51.9	234.5	456.5
Q4	9.2	298.2	619.6	0.1	927.1	2.8	0.2	106.3	0.5	31.3	15.2	-	11.9	63.3	235.4	466.9
2000 Q1	5.6	335.9	674.3	0.1	1 015.9	2.0	0.2	100.0	1.3	37.8	12.2	-	12.6	63.9	250.4	480.5
Q2	6.0	354.5	727.9	0.1	1 088.4	3.0	0.2	101.0	1.2	43.2	12.7	-	15.2	65.2	266.9	508.6
Q3	6.0	374.0	733.0	0.1	1 113.0	1.2	0.1	96.7	1.1	39.8	12.6	-	15.4	73.8	276.9	517.7

### Financial assets - continued

Loans										Shares and other equity				
Short term loans		Long term loans					Excl mutual funds' shares							
by UK MFI's <sup>3</sup>	Direct investment loans; outward	Direct investment loans; inward	Secured on dwellings	Finance leasing	Total	Quoted UK shares	Unquoted UK shares	by the rest of the world	UK mutual funds shares	Total	Other receivable/payable	Total financial assets		
AF.411	AF.4211	AF.4212	AF.422	AF.423	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.7	F.A		
NHUC	NHUJ	NHUK	NHUL	NHUP	NHUA	NHUX	NHUY	NHVC	NHVG	NHUS	NHVM	NHTZ		
1990	465.0	-	-	85.7	0.7	551.4	1.1	7.6	11.3	0.5	20.4	6.5	1 254.4	
1991	451.9	-	-	90.4	0.8	543.1	1.3	8.2	11.1	0.6	21.2	6.1	1 209.8	
1992	473.2	-	-	96.5	0.9	570.6	1.5	9.2	11.7	0.6	23.0	5.5	1 365.9	
1993	453.5	-	-	108.6	1.0	563.0	1.6	10.8	10.7	1.0	24.0	5.0	1 411.9	
1994	456.1	-	-	115.9	1.2	573.2	2.5	15.1	14.8	1.0	33.4	5.1	1 503.9	
1995	541.7	-	-	139.9	1.4	683.0	3.6	20.1	15.9	1.1	40.7	6.4	1 727.2	
1996	616.2	-	-	158.2	1.6	776.0	3.8	20.8	14.8	1.2	40.6	5.3	1 842.2	
1997	716.5	-	-	305.7	1.8	1 024.0	5.1	27.9	12.5	1.3	46.8	5.8	2 382.6	
1998	753.2	-	-	320.6	2.3	1 076.0	5.8	31.1	23.9	1.3	62.1	6.0	2 540.6	
1999	803.4	-	-	345.0	2.7	1 151.2	7.5	39.7	23.1	1.7	72.0	5.9	2 623.0	
1997 Q1	658.6	-	-	160.7	1.6	821.0	4.1	22.7	18.1	1.3	46.3	5.7	1 970.1	
Q2	664.4	-	-	258.5	1.7	924.6	4.4	24.5	20.6	1.3	50.7	5.6	2 116.4	
Q3	710.8	-	-	290.4	1.8	1 003.0	4.6	27.1	19.1	1.5	52.3	5.6	2 278.3	
Q4	716.5	-	-	305.7	1.8	1 024.0	5.1	27.9	12.5	1.3	46.8	5.8	2 382.6	
1998 Q1	750.2	-	-	307.9	2.2	1 060.3	6.0	33.1	14.4	1.5	55.0	5.9	2 406.5	
Q2	765.4	-	-	311.7	2.2	1 079.4	5.9	32.0	15.4	1.5	54.8	6.0	2 465.3	
Q3	785.2	-	-	316.3	2.2	1 103.7	6.1	31.4	15.1	1.2	53.7	5.7	2 553.5	
Q4	753.2	-	-	320.6	2.3	1 076.0	5.8	31.1	23.9	1.3	62.1	6.0	2 540.6	
1999 Q1	775.0	-	-	323.7	2.7	1 101.3	6.5	35.2	19.4	1.4	62.5	6.2	2 609.0	
Q2	798.4	-	-	332.0	2.7	1 133.1	6.7	36.3	22.2	1.4	66.7	6.2	2 659.1	
Q3	790.0	-	-	339.4	2.7	1 132.1	6.3	33.7	25.8	1.4	67.3	5.9	2 617.7	
Q4	803.4	-	-	345.0	2.7	1 151.2	7.5	39.7	23.1	1.7	72.0	5.9	2 623.0	
2000 Q1	881.9	-	-	350.9	2.7	1 235.5	7.5	38.8	19.9	1.7	67.8	5.4	2 805.1	
Q2	915.8	-	-	358.1	2.7	1 276.5	7.7	39.8	32.4	1.7	81.5	5.4	2 960.5	
Q3	921.8	-	-	361.5	2.7	1 286.0	8.9	45.6	27.9	1.7	84.1	4.8	3 005.5	

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics; Bank of England



# A58 Financial Balance sheet: Banks

## ESA95 sector S.121

continued

£ billion

Financial liabilities														
Currency and deposits				Securities other than shares					Loans					
Currency	Sterling bank deposits	Foreign currency bank deposits	Total	Short term MMI's <sup>2</sup> issued		Bonds issued		Total	Short term loans	Long term loans			Total	
				Certificates of deposit by banks	Commercial paper issued by banks	medium term by MFI's	other by UK residents			Direct investment loans	Finance leasing	by UK residents <sup>4</sup>		
AF.21	AF.2211	AF.2212	AF.2	AF.33151	AF.33153	AF.3325	AF.3326	AF.3	AF.411	AF.421	AF.423	AF.424	AF.4	
NHVU	NHVX	NHVV	NHVT	NHWK	NHWM	NHWV	NHWY	NHWC	NHXG	NHXM	NHXT	NHXU	NHXE	
1990	18.7	468.7	544.6	1 032.0	114.7	26.8	5.8	13.0	160.3	0.1	4.3	0.8	—	5.2
1991	19.0	452.5	522.2	993.7	106.8	26.0	7.5	10.9	151.2	0.1	4.9	1.1	—	6.0
1992	20.6	467.5	652.4	1 140.5	108.2	24.2	11.1	15.2	158.8	0.1	5.1	1.0	—	6.2
1993	21.9	483.7	696.2	1 201.8	88.7	24.2	15.3	22.1	150.2	0.1	4.8	0.9	—	5.8
1994	23.5	498.0	753.4	1 274.9	96.0	20.7	22.2	22.4	161.2	—	5.1	0.8	—	5.9
1995	25.1	580.2	845.8	1 451.1	116.5	22.4	26.3	24.3	189.6	—	5.2	0.8	—	6.0
1996	25.3	649.7	841.1	1 516.1	142.7	25.9	31.7	26.9	227.2	—	4.5	1.1	—	5.6
1997	26.9	905.5	1 015.2	1 947.6	168.1	32.6	43.5	40.7	285.0	—	6.6	1.3	—	7.9
1998	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	53.9	301.5	—	6.1	1.3	—	7.4
1999	35.1	1 002.5	1 050.3	2 087.9	198.7	25.9	62.0	51.5	338.2	—	6.6	1.1	—	7.7
1997 Q1	25.8	689.0	914.7	1 629.4	145.5	25.5	35.9	23.7	230.5	—	7.0	1.1	—	8.1
Q2	24.4	811.3	898.9	1 734.6	144.3	25.5	42.0	36.2	247.9	—	6.7	1.2	—	7.9
Q3	24.5	863.1	961.9	1 849.4	158.9	28.0	44.3	40.7	271.8	—	6.8	1.2	—	8.0
Q4	26.9	905.5	1 015.2	1 947.6	168.1	32.6	43.5	40.7	285.0	—	6.6	1.3	—	7.9
1998 Q1	24.8	918.8	1 013.8	1 957.4	161.3	31.6	44.8	51.5	289.1	—	6.3	1.3	—	7.6
Q2	25.4	944.8	1 055.3	2 025.5	158.1	29.0	44.3	52.0	283.3	—	6.3	1.3	—	7.7
Q3	25.8	961.5	1 119.4	2 106.7	162.6	29.8	47.5	50.9	290.8	—	6.6	1.4	—	8.0
Q4	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	53.9	301.5	—	6.1	1.3	—	7.4
1999 Q1	26.9	984.2	1 109.0	2 120.1	185.5	29.6	52.9	45.2	313.2	—	6.0	1.3	—	7.2
Q2	27.0	992.7	1 148.6	2 168.3	180.2	27.2	56.5	48.3	312.1	—	5.9	1.2	—	7.1
Q3	27.6	991.4	1 106.0	2 125.1	182.3	26.6	60.6	46.3	315.8	—	5.8	1.2	—	6.9
Q4	35.1	1 002.5	1 050.3	2 087.9	198.7	25.9	62.0	51.5	338.2	—	6.6	1.1	—	7.7
2000 Q1	30.0	1 054.9	1 187.7	2 272.6	197.1	25.1	65.1	57.6	344.8	—	6.5	1.1	—	7.6
Q2	31.1	1 088.1	1 295.3	2 414.4	206.0	24.9	67.6	57.4	355.9	—	6.5	1.1	—	7.6
Q3	31.8	1 129.2	1 288.0	2 448.9	208.7	26.7	64.7	61.7	361.8	—	6.4	1.1	—	7.5

### Financial liabilities - continued

Net financial assets/liabilities

Shares and other equity							Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
Excl mutual funds' shares									
Quoted UK companies		Unquoted UK companies		Total	Other accounts receivable/payable				
AF.514	AF.515	AF.5	AF.7	AF.L	AF.A	BF.90			
NHYB	NHYC	NHXW	NHYQ	NHXD	NHTZ	NHSL			
1990	15.1	27.9	43.0	0.7	1 241.3	13.1			
1991	17.3	32.7	50.0	0.6	1 201.4	8.4			
1992	21.3	33.0	54.3	0.4	1 360.3	5.6			
1993	31.0	35.9	67.0	0.3	1 425.1	-13.2			
1994	28.7	36.7	65.5	0.3	1 507.9	-4.0			
1995	31.0	39.3	70.3	0.4	1 717.4	9.8			
1996	34.0	42.0	76.0	1.6	1 826.5	15.7			
1997	73.5	46.6	120.1	2.0	2 362.6	20.0			
1998	84.5	45.7	130.3	2.3	2 518.1	22.5			
1999	63.4	45.5	108.9	2.4	2 545.1	77.9			
1997 Q1	27.3	43.1	70.5	1.7	1 940.2	29.9			
Q2	55.9	44.2	100.0	1.9	2 092.3	24.1			
Q3	66.5	46.0	112.4	1.7	2 243.4	34.8			
Q4	73.5	46.6	120.1	2.0	2 362.6	20.0			
1998 Q1	84.7	47.1	131.8	2.0	2 387.9	18.6			
Q2	77.1	47.1	124.2	2.1	2 442.8	22.5			
Q3	69.7	47.1	116.7	2.0	2 524.3	29.3			
Q4	84.5	45.7	130.3	2.3	2 518.1	22.5			
1999 Q1	88.2	46.4	134.6	2.5	2 577.5	31.5			
Q2	67.2	46.1	113.3	2.4	2 603.3	55.8			
Q3	64.5	46.4	110.9	2.2	2 560.9	56.9			
Q4	63.4	45.5	108.9	2.4	2 545.1	77.9			
2000 Q1	38.9	47.6	86.5	2.5	2 714.2	90.9			
Q2	36.3	47.9	84.1	2.5	2 864.5	95.9			
Q3	43.0	48.7	91.7	2.3	2 912.2	93.3			

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A59 Financial Balance sheet: Building societies

## ESA95 sector S.121

£ billion

Financial assets																
Currency and deposits							Securities other than shares									
Currency	Deposits with UK MFIs <sup>1</sup>		Deposits with rest of the world MFIs		Total	Short term MMIs <sup>2</sup> issued					Bonds issued					Total
	AF.21	AF.221	AF.229	AF.29		AF.2	by UK central government		UK local authority bills	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFIs	other by UK residents	
	NHYY	NHZA	NHZE	NHZF	NHYX	NHZI	NHZM	NHZN	NHZS	NHZN	NHZV	NHZY	NHZZ	NIAC	NIAD	NHZG
1990	0.3	13.2	–	0.1	13.5	1.2	0.5	13.4	0.3	–	3.8	–	–	2.7	–	21.8
1991	0.3	15.9	–	–	16.3	1.3	0.5	15.9	0.2	–	2.7	–	–	3.0	–	23.7
1992	0.5	17.9	0.5	–	18.9	0.5	0.6	15.3	0.1	–	3.3	–	1.0	1.4	–	22.4
1993	0.5	19.7	1.6	–	21.7	0.1	0.4	14.5	0.2	0.6	5.1	–	1.5	1.6	0.7	24.7
1994	0.5	19.5	1.6	–	21.6	0.2	0.3	16.2	0.1	0.5	8.0	–	2.0	2.0	1.1	30.4
1995	0.4	18.1	1.8	–	20.3	2.7	0.2	17.4	0.2	0.1	7.0	–	2.4	1.7	1.6	33.2
1996	0.5	15.1	1.3	–	16.9	0.3	0.2	19.7	–	0.1	5.5	–	3.1	2.3	1.6	33.0
1997	0.3	8.1	1.0	–	9.3	–	0.2	8.0	0.1	0.3	0.8	–	2.5	1.7	1.6	15.0
1998	0.2	6.9	0.9	–	8.1	–	0.1	9.5	–	0.4	0.6	–	3.6	2.3	3.0	19.6
1999	0.7	7.5	0.5	–	8.7	–	0.1	9.7	0.2	0.4	0.7	–	4.6	2.8	4.1	22.7
1997 Q1	0.4	20.8	2.3	–	23.5	0.6	0.1	16.6	0.1	–	5.4	–	3.0	2.1	1.6	29.4
Q2	0.3	13.5	1.5	–	15.2	0.2	0.1	8.4	0.1	0.2	2.5	–	2.3	1.5	1.1	16.4
Q3	0.2	8.3	1.0	–	9.5	–	0.1	8.2	0.1	0.4	1.0	–	2.4	1.6	1.4	15.2
Q4	0.3	8.1	1.0	–	9.3	–	0.2	8.0	0.1	0.3	0.8	–	2.5	1.7	1.6	15.0
1998 Q1	0.2	7.1	1.1	–	8.4	–	0.1	7.8	0.1	0.3	0.7	–	2.4	1.8	1.8	15.1
Q2	0.2	7.3	0.7	–	8.2	–	0.1	8.4	0.1	0.4	0.7	–	2.7	2.1	2.2	16.7
Q3	0.2	7.0	0.8	–	7.9	–	0.1	8.9	–	0.2	0.6	–	3.1	2.2	2.5	17.6
Q4	0.2	6.9	0.9	–	8.1	–	0.1	9.5	–	0.4	0.6	–	3.6	2.3	3.0	19.6
1999 Q1	0.2	7.2	0.7	–	8.1	–	0.1	8.2	–	0.3	0.7	–	4.0	2.4	3.2	18.9
Q2	0.2	6.4	0.8	–	7.5	–	0.1	8.3	0.1	0.3	0.7	–	4.4	2.7	3.8	20.3
Q3	0.3	6.1	0.7	–	7.0	–	0.1	9.7	0.1	0.4	0.5	–	4.8	2.6	3.9	21.9
Q4	0.7	7.5	0.5	–	8.7	–	0.1	9.7	0.2	0.4	0.7	–	4.6	2.8	4.1	22.7
2000 Q1	0.3	8.2	0.3	–	8.8	–	0.1	10.2	–	0.2	0.6	–	4.8	3.1	4.3	23.3
Q2	0.3	8.2	0.8	–	9.3	–	0.1	8.6	0.5	0.7	0.7	–	5.1	3.3	4.9	23.9
Q3	0.3	8.4	1.3	–	10.0	–	0.1	7.6	0.7	1.1	0.7	–	5.4	3.4	5.8	24.9

### Financial assets - continued

	Loans					Shares and other equity		Total financial assets
	Short term loans		Long term loans		Excl mutual funds' shares			
	by UK MFIs <sup>3</sup>		Secured on dwellings		Unquoted UK shares			
	AF.411	AF.422	AF.4	AF.515	AF.5	AF.A		
	NIAK	NIAT	NAI	NIBG	NIBA	NAIAH		
1990	3.0	176.7	179.6	0.8	0.8	215.9		
1991	3.5	197.2	200.7	1.2	1.2	241.9		
1992	5.8	211.4	217.1	1.9	1.9	260.3		
1993	6.3	219.6	225.8	2.9	2.9	275.2		
1994	9.4	231.2	240.6	1.9	1.9	294.5		
1995	15.5	223.2	238.8	1.6	1.6	293.9		
1996	18.6	224.4	243.0	1.6	1.6	294.6		
1997	12.5	97.6	110.1	1.2	1.2	135.6		
1998	14.3	106.5	120.8	1.3	1.3	149.7		
1999	14.2	113.6	127.8	1.2	1.2	160.4		
1997 Q1	19.0	227.1	246.1	1.7	1.7	300.7		
Q2	14.5	134.6	149.0	1.3	1.3	182.0		
Q3	13.7	107.6	121.3	1.3	1.3	147.3		
Q4	12.5	97.6	110.1	1.2	1.2	135.6		
1998 Q1	13.2	99.5	112.7	1.1	1.1	137.3		
Q2	13.8	101.6	115.4	1.3	1.3	141.6		
Q3	14.5	104.2	118.7	1.3	1.3	145.5		
Q4	14.3	106.5	120.8	1.3	1.3	149.7		
1999 Q1	15.6	108.6	124.1	1.3	1.3	152.4		
Q2	11.9	108.7	120.6	1.3	1.3	149.6		
Q3	12.9	111.8	124.7	1.3	1.3	155.0		
Q4	14.2	113.6	127.8	1.2	1.2	160.4		
2000 Q1	15.3	115.1	130.5	1.2	1.2	163.8		
Q2	16.3	117.4	133.7	1.2	1.2	168.1		
Q3	17.3	120.0	137.2	1.2	1.2	173.3		

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than with direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics; Bank of England

# A59 Financial Balance sheet: Building societies

## ESA95 sector S.121

continued

£ billion

	Financial liabilities					
	Currency and deposits		Securities other than shares			
	Transferable deposits	Total	Short term MMI's <sup>2</sup> issued by UK MFIs	Bonds issued		Total
				medium term by MFI's	other by UK residents	
AF.22	AF.2	AF.3315	AF.3325	AF.3326	AF.3	
NICE	NICB	NICR	NIDD	NIDG	NICK	
1990	174.2	174.2	11.4	5.5	7.3	24.2
1991	195.3	195.3	13.0	6.6	7.5	27.2
1992	209.9	209.9	12.5	7.9	10.1	30.5
1993	223.8	223.8	10.2	9.2	11.0	30.4
1994	237.0	237.0	10.6	12.1	10.5	33.2
1995	233.8	233.8	12.3	11.9	9.7	33.9
1996	237.1	237.1	11.9	11.6	10.7	34.2
1997	113.3	113.3	4.6	3.9	4.3	12.8
1998	124.5	124.5	6.2	3.9	4.3	14.4
1999	131.0	131.0	9.8	5.7	3.7	19.3
1997 Q1	242.7	242.7	12.9	11.7	11.2	35.8
Q2	148.2	148.2	9.1	6.8	5.9	21.8
Q3	120.6	120.6	5.8	5.2	4.9	15.8
Q4	113.3	113.3	4.6	3.9	4.3	12.8
1998 Q1	113.9	113.9	5.4	4.0	4.3	13.6
Q2	117.4	117.4	5.2	3.8	4.7	13.6
Q3	120.6	120.6	5.5	3.7	4.7	14.0
Q4	124.5	124.5	6.2	3.9	4.3	14.4
1999 Q1	126.6	126.6	6.6	4.6	4.1	15.3
Q2	124.1	124.1	7.0	4.4	4.0	15.4
Q3	127.4	127.4	8.1	5.7	3.9	17.7
Q4	131.0	131.0	9.8	5.7	3.7	19.3
2000 Q1	133.1	133.1	9.0	6.5	3.7	19.2
Q2	136.0	136.0	10.0	7.6	3.6	21.2
Q3	138.5	138.5	10.8	9.0	3.4	23.2

	Financial liabilities - continued					Net financial assets/liabilities
	Shares and other equity		Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	Excl mutual funds' shares					
	Unquoted UK shares	Total				
AF.515	AF.5	AF.7	AF.L	AF.A	BF.90	
NIEE	NIEK	NIEY	NIDL	NIAH	NHYT	
1990	-	-	7.2	205.6	215.9	10.3
1991	-	-	7.8	230.3	241.9	11.7
1992	-	-	6.3	246.7	260.3	13.6
1993	-	-	5.7	259.9	275.2	15.3
1994	-	-	5.8	276.0	294.5	18.5
1995	-	-	6.2	273.9	293.9	20.0
1996	-	-	4.1	275.5	294.6	19.1
1997	-	-	1.6	127.7	135.6	7.9
1998	-	-	2.1	140.9	149.7	8.9
1999	-	-	1.4	151.7	160.4	8.6
1997 Q1	-	-	2.9	281.4	300.7	19.3
Q2	-	-	1.8	171.8	182.0	10.2
Q3	-	-	1.9	138.3	147.3	9.0
Q4	-	-	1.6	127.7	135.6	7.9
1998 Q1	-	-	1.2	128.8	137.3	8.5
Q2	-	-	1.8	132.9	141.6	8.7
Q3	-	-	2.2	136.8	145.5	8.7
Q4	-	-	2.1	140.9	149.7	8.9
1999 Q1	-	-	1.2	143.1	152.4	9.3
Q2	-	-	1.3	140.9	149.6	8.8
Q3	-	-	1.5	146.6	155.0	8.3
Q4	-	-	1.4	151.7	160.4	8.6
2000 Q1	-	-	1.1	153.4	163.8	10.3
Q2	-	-	1.7	158.8	168.1	9.2
Q3	-	-	2.2	163.9	173.3	9.4

1 Monetary financial institutions  
2 Money market instruments

Sources: Office for National Statistics;  
Bank of England

# A60 Financial Balance sheet: Other financial intermediaries and financial auxiliaries

## ESA95 sector S.123+S.124

£ billion

Financial assets																		
Currency and deposits										Securities other than shares								
Currency	Sterling bank deposits	Foreign bank deposits	Sterling building societies deposits	Deposits with world MFI's	Deposits other than with MFI's	Total	Short term MMI's <sup>2</sup> issued				Bonds issued					Other by the rest of the world	Total	
							by UK central government	UK local authority bills	by UK MFI's	by UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term MFI's	other by UK residents			
AF.21	AF.2211	F.2212	F.2213	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
NLPM	NLPP	NLPQ	NLPR	NLPS	NLPT	NLPL	NLPW	NLQA	NLQB	NLQG	NLQH	NLQJ	NLQM	NLQN	NLQQ	NLQR	NLPU	
1990	0.1	25.2	24.1	-	20.1	-	69.5	1.0	0.2	8.7	0.4	1.5	0.1	-	1.4	6.0	20.5	39.8
1991	0.1	33.7	14.2	-	31.8	-	79.8	0.4	0.2	7.8	0.4	1.6	2.9	-	1.8	6.1	27.7	48.9
1992	0.1	32.1	23.0	1.4	49.7	-	106.3	0.1	0.1	6.2	0.4	0.4	5.2	-	1.1	8.0	46.0	67.6
1993	0.1	39.2	24.9	2.3	92.8	-	159.3	0.1	0.3	5.6	0.4	2.4	12.5	-	1.2	12.5	83.5	118.5
1994	0.1	39.0	30.2	2.3	72.8	-	144.3	0.1	0.2	10.1	0.5	2.3	9.6	-	1.7	11.2	45.9	81.6
1995	0.1	53.4	45.2	1.9	94.6	-	195.2	0.7	0.2	8.0	0.8	3.1	13.7	-	2.8	8.8	53.4	91.5
1996	0.1	57.6	55.5	2.3	144.9	-	260.3	0.2	0.1	8.8	0.9	3.8	13.5	0.1	3.1	11.5	70.3	112.4
1997	0.1	73.0	65.8	0.8	146.8	-	286.6	-	0.3	8.1	0.8	3.5	12.1	-	3.2	13.8	82.9	124.5
1998	0.1	86.6	66.4	1.1	129.6	-	283.9	0.1	0.1	21.5	2.0	1.9	16.6	-	3.5	19.6	53.7	118.9
1999	0.1	80.0	64.1	1.4	175.9	-	321.5	-	0.1	28.8	2.8	7.5	15.3	-	3.8	29.8	6.8	94.9
1997 Q1	0.1	71.6	65.5	2.7	160.4	-	300.4	0.1	0.2	11.4	1.2	4.4	16.9	0.1	3.6	11.2	62.6	111.6
1997 Q2	0.1	73.2	63.4	1.5	155.8	-	294.0	0.2	0.2	10.2	1.1	4.9	18.1	-	3.1	10.8	85.1	133.7
1997 Q3	0.1	71.3	67.3	0.8	157.3	-	296.8	-	0.2	9.0	1.2	5.0	17.4	-	3.2	11.3	79.2	126.5
1997 Q4	0.1	73.0	65.8	0.8	146.8	-	286.6	-	0.3	8.1	0.8	3.5	12.1	-	3.2	13.8	82.9	124.5
1998 Q1	0.1	81.4	70.8	0.8	145.9	-	299.0	0.1	0.1	15.3	1.0	2.7	13.5	-	3.1	17.7	85.0	138.3
1998 Q2	0.1	83.3	71.1	0.9	153.0	-	308.3	0.1	0.1	17.2	1.5	2.0	12.6	-	3.1	18.0	73.2	127.8
1998 Q3	0.1	87.4	73.3	0.9	136.0	-	297.7	0.1	0.1	18.6	2.0	1.7	13.4	-	3.3	17.6	75.1	131.7
1998 Q4	0.1	86.6	66.4	1.1	129.6	-	283.9	0.1	0.1	21.5	2.0	1.9	16.6	-	3.5	19.6	53.7	118.9
1999 Q1	0.1	91.2	71.2	1.7	165.7	-	329.9	0.4	0.1	21.7	2.1	1.3	14.7	-	3.8	20.2	38.2	102.6
1999 Q2	0.1	87.1	68.5	1.3	192.6	-	349.6	0.6	0.1	22.5	1.9	2.2	14.1	-	3.5	21.8	18.0	84.7
1999 Q3	0.1	82.3	76.0	1.3	183.8	-	343.5	0.6	0.1	22.4	3.5	4.3	15.1	-	3.8	25.3	28.7	103.7
1999 Q4	0.1	80.0	64.1	1.4	175.9	-	321.5	-	0.1	28.8	2.8	7.5	15.3	-	3.8	29.8	6.8	94.9
2000 Q1	0.1	100.1	84.4	1.7	221.3	-	407.6	0.1	0.1	27.2	3.9	7.2	16.2	-	4.0	31.0	7.7	97.3
2000 Q2	0.1	96.2	100.1	1.6	232.8	0.7	431.5	-	0.1	26.6	2.7	5.6	19.1	-	3.8	29.4	6.9	94.1
2000 Q3	0.1	101.8	88.0	1.5	246.4	1.6	439.3	0.1	0.1	22.3	2.8	4.3	17.4	-	3.4	33.3	8.0	91.7

### Financial assets - continued

	Loans					Shares and other equity					Insurance technical reserves		Total financial assets
	Long term loans					Excl mutual funds' shares					Prepayments on insurance premiums	Other accounts receivable/payable	
	Direct investment	Secured on dwellings	Finance leasing	by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total			
AF.421	AF.422	AF.423	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62A	AF.7	AF.A	
	NLRE	NLRH	NLRL	NLRM	NLQW	NLRT	NLRU	NLRY	NLSC	NLRO	NLSH	NLSI	NLPH
1990	1.6	22.7	18.5	6.6	49.4	35.0	19.7	23.7	1.0	79.3	0.7	3.1	242.0
1991	1.1	25.6	18.7	5.3	50.7	39.5	23.1	31.9	1.1	95.6	0.8	3.1	278.9
1992	0.9	24.3	17.3	6.2	48.6	45.2	25.2	37.3	1.1	108.7	0.9	4.1	336.3
1993	0.8	23.3	17.0	6.4	47.4	65.5	30.6	61.7	1.6	159.4	1.0	4.7	490.3
1994	1.0	23.7	16.6	8.0	49.3	61.3	35.3	61.7	1.7	160.0	1.1	5.9	442.1
1995	2.2	22.9	17.3	6.3	48.6	79.5	37.1	70.6	3.3	190.5	1.2	6.8	533.7
1996	2.0	22.8	19.0	7.0	50.9	94.9	42.7	89.8	3.2	230.6	1.2	7.5	662.8
1997	2.5	24.4	20.8	9.1	56.9	106.0	47.8	108.9	3.2	265.9	1.3	7.8	743.0
1998	1.7	26.9	20.9	8.5	58.1	109.5	57.5	122.6	2.7	292.3	1.5	9.0	763.7
1999	2.8	33.2	20.6	9.2	65.8	166.6	64.3	155.7	3.5	390.1	1.5	10.4	884.2
1997 Q1	1.7	24.2	19.5	6.9	52.3	92.1	43.0	92.8	3.2	231.1	1.2	7.7	704.3
1997 Q2	2.0	24.9	20.0	7.3	54.2	89.9	44.3	113.1	3.3	250.5	1.3	8.0	741.6
1997 Q3	2.2	24.2	20.3	7.3	54.1	110.5	46.0	117.0	3.7	277.1	1.3	7.8	763.6
1997 Q4	2.5	24.4	20.8	9.1	56.9	106.0	47.8	108.9	3.2	265.9	1.3	7.8	743.0
1998 Q1	2.1	25.4	20.9	7.4	55.9	123.7	50.9	116.3	3.6	294.4	1.6	8.1	797.3
1998 Q2	1.8	26.0	20.7	7.7	56.1	119.5	54.1	106.4	3.4	283.5	1.6	8.3	785.8
1998 Q3	1.7	26.4	20.8	8.9	57.8	96.2	56.4	88.8	2.5	243.9	1.6	8.8	741.6
1998 Q4	1.7	26.9	20.9	8.5	58.1	109.5	57.5	122.6	2.7	292.3	1.5	9.0	763.7
1999 Q1	2.0	28.0	21.0	8.9	59.9	128.3	58.0	139.2	2.9	328.4	1.5	9.3	831.6
1999 Q2	1.7	28.9	20.8	10.2	61.7	137.9	59.5	155.3	3.1	355.8	1.5	9.7	863.0
1999 Q3	1.6	30.1	20.7	9.9	62.4	139.8	61.8	124.5	3.0	329.1	1.5	10.3	850.5
1999 Q4	2.8	33.2	20.6	9.2	65.8	166.6	64.3	155.7	3.5	390.1	1.5	10.4	884.2
2000 Q1	2.8	35.0	20.5	6.5	64.8	152.0	77.1	153.1	3.2	385.4	1.5	10.5	967.2
2000 Q2	2.9	36.9	20.5	5.2	65.5	149.1	78.4	185.5	3.4	416.3	1.5	10.6	1019.5
2000 Q3	3.0	41.8	20.4	7.8	72.9	147.4	80.7	195.9	3.3	427.3	1.5	10.8	1043.6

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics; Bank of England

# A60 Financial Balance sheet: Other financial intermediaries and financial auxiliaries

## ESA95 sector S.123+S.124

continued

£ billion

Financial liabilities										
Securities other than shares						Loans				
Short term MMI's <sup>1</sup> issued			Bonds issued			Short term loans		Long term loans		
by other UK residents		other by UK residents	Total	By UK MFI's <sup>2,3</sup>	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents <sup>4</sup>	Other by the rest of the world	Total
AF.3316		AF.3326	AF.3	AF.411	AF.419	AF.421	AF.423	AF.424	AF.429	AF.4
NLTK		NLTU	NLSY	NLUC	NLUG	NLUI	NLUP	NLUQ	NLUR	NLUA
1990	3.0	16.4	19.4	97.5	14.3	5.2	0.8	5.1	14.4	137.3
1991	3.4	24.0	27.3	91.8	22.0	2.6	1.1	4.8	27.0	149.3
1992	6.1	25.2	31.3	99.0	20.1	1.7	1.0	6.0	52.3	180.2
1993	9.4	34.7	44.0	107.3	30.1	2.6	0.9	6.4	120.8	268.1
1994	9.2	41.8	50.9	116.8	27.6	3.4	0.8	7.4	66.6	222.7
1995	10.2	51.2	61.5	163.8	41.7	2.8	0.8	7.5	89.0	305.6
1996	10.6	61.0	71.6	201.0	65.1	3.5	1.1	9.2	130.2	410.0
1997	14.0	79.3	93.3	237.0	71.8	2.8	1.3	11.1	148.5	472.4
1998	12.0	85.9	97.9	242.3	60.3	7.6	1.3	10.9	151.3	473.7
1999	21.2	108.8	130.0	244.2	69.4	5.0	1.2	13.5	166.7	500.0
1997 Q1	11.8	73.4	85.2	226.9	76.6	2.5	1.1	10.1	131.6	448.7
Q2	11.6	74.2	85.8	225.1	76.1	2.9	1.2	10.3	163.8	479.4
Q3	13.1	78.3	91.4	242.1	76.2	2.8	1.2	11.1	160.3	493.7
Q4	14.0	79.3	93.3	237.0	71.8	2.8	1.3	11.1	148.5	472.4
1998 Q1	13.5	84.9	98.4	251.4	77.8	7.3	1.3	11.5	140.2	489.5
Q2	12.5	85.9	98.3	243.8	70.4	7.4	1.3	11.7	143.2	477.8
Q3	12.3	84.7	97.0	253.3	63.3	7.5	1.4	11.1	132.8	469.3
Q4	12.0	85.9	97.9	242.3	60.3	7.6	1.3	10.9	151.3	473.7
1999 Q1	13.9	97.7	111.6	246.5	71.6	5.4	1.3	11.7	172.6	509.1
Q2	12.0	102.0	114.0	249.3	73.9	5.2	1.2	12.7	177.3	519.5
Q3	24.9	108.2	133.1	240.1	74.7	4.6	1.2	13.2	174.1	507.9
Q4	21.2	108.8	130.0	244.2	69.4	5.0	1.2	13.5	166.7	500.0
2000 Q1	26.5	115.9	142.4	288.9	85.7	4.8	1.1	13.2	171.9	565.6
Q2	30.9	118.3	149.2	290.3	91.2	4.9	1.1	14.0	211.5	613.0
Q3	29.7	126.8	156.6	281.9	92.6	4.9	1.1	14.3	210.4	605.3

Financial liabilities - continued										
Shares and other equity								Net financial assets/liabilit- ies		
Excl mutual funds' shares				Other accounts receivable/paya- ble		Total financial liabilities	Total financial assets	Net assets (+)/liabilit- ies (-)		
Quoted UK companies	Unquoted UK companies	UK mutual funds shares	Total							
AF.514	AF.515	AF.521	AF.5	AF.7		AF.L	AF.A	BF.90		
NLUX	NLUY	NLVG	NLUS	NLVM		NLSL	NLPH	NYOF		
1990	33.2	22.0	44.0	0.7		256.6	242.0	-14.6		
1991	19.2	23.4	71.9	0.7		291.9	278.9	-13.0		
1992	30.9	27.7	81.3	0.7		352.2	336.3	-15.9		
1993	58.6	37.1	123.6	0.7		532.2	490.3	-41.9		
1994	50.9	36.2	119.8	0.8		481.3	442.1	-39.2		
1995	78.8	47.1	143.9	0.8		637.7	533.7	-103.9		
1996	94.1	55.5	166.1	0.7		797.9	662.8	-135.0		
1997	140.0	78.6	193.3	1.2		978.8	743.0	-235.8		
1998	155.4	86.6	217.9	1.2		1 032.6	763.7	-268.9		
1999	220.5	105.8	299.0	1.2		1 256.6	884.2	-372.4		
1997 Q1	102.8	64.8	177.5	1.2		880.1	704.3	-175.8		
Q2	130.5	69.7	187.9	1.0		954.4	741.6	-212.7		
Q3	123.5	77.5	204.4	1.0		991.6	763.6	-228.0		
Q4	140.0	78.6	193.3	1.2		978.8	743.0	-235.8		
1998 Q1	162.7	84.4	222.8	1.1		1 058.9	797.3	-261.6		
Q2	148.6	78.7	228.7	1.0		1 033.0	785.8	-247.3		
Q3	113.8	72.0	189.5	1.0		942.7	741.6	-201.1		
Q4	155.4	86.6	217.9	1.2		1 032.6	763.7	-268.9		
1999 Q1	187.4	93.6	236.4	1.1		1 139.2	831.6	-307.6		
Q2	211.0	96.9	252.8	1.1		1 195.4	863.0	-332.4		
Q3	201.7	100.9	250.6	1.1		1 195.3	850.5	-344.8		
Q4	220.5	105.8	299.0	1.2		1 256.6	884.2	-372.4		
2000 Q1	212.8	103.4	307.9	8.5		1 341.2	967.2	-374.0		
Q2	221.6	108.3	310.8	8.5		1 416.5	1 019.5	-397.0		
Q3	264.7	119.0	315.6	8.4		1 476.0	1 043.6	-432.4		

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;  
Bank of England

# A61 Financial Balance sheet: Insurance corporations and pension funds ESA95 sector S.125

£ billion

Financial assets																
Currency and deposits					Securities other than shares											
Deposits with UK MFI's	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's <sup>2</sup> issued						Bonds issued						
				by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Total		
				AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326
NIYG	NIYK	NIYL	NIYD	NIYO	NIYS	NIYT	NIYY	NIYZ	NIZB	NIZE	NIZF	NIZI	NIZJ	NIYM		
1990	36.9	0.3	0.1	37.3	0.1	1.1	3.0	0.4	0.3	64.5	0.1	4.3	16.4	19.7	109.9	
1991	29.1	0.4	0.1	29.6	0.2	0.9	3.0	0.3	0.5	67.1	0.1	5.4	23.5	28.0	128.9	
1992	31.7	0.7	-	32.3	0.1	0.4	4.0	0.5	0.8	84.7	0.1	3.2	28.7	34.7	157.2	
1993	33.5	0.7	-	34.2	0.2	0.5	2.5	0.3	0.9	118.6	0.1	3.6	39.5	35.5	201.8	
1994	34.7	0.8	-	35.5	0.2	0.2	3.2	0.3	0.9	119.2	0.4	5.2	31.1	32.4	193.0	
1995	44.6	0.9	-	45.6	1.1	0.4	4.0	0.1	1.1	147.4	0.5	6.3	40.6	36.6	238.1	
1996	58.0	1.2	-	59.2	0.8	0.4	7.5	0.3	1.4	165.7	0.4	7.0	42.3	44.9	270.5	
1997	60.9	1.7	-	62.6	0.9	0.3	12.6	0.9	2.0	196.6	0.4	8.2	54.9	46.2	323.0	
1998	62.3	0.6	-	62.9	1.1	0.3	13.3	1.8	0.6	219.7	0.6	9.1	70.7	67.1	384.3	
1999	54.7	0.2	-	54.9	0.8	0.3	12.4	2.6	0.2	212.9	0.7	11.4	84.3	83.1	408.6	
1997 Q1	58.2	1.0	-	59.2	1.0	0.3	6.0	0.3	1.2	166.7	0.4	8.3	42.7	46.5	273.5	
Q2	59.7	2.7	-	62.5	0.8	0.2	8.6	0.3	3.0	177.8	0.4	8.7	45.3	45.2	290.2	
Q3	60.9	2.5	-	63.4	1.2	0.3	10.3	0.4	2.7	187.9	0.4	8.8	50.6	45.7	308.3	
Q4	60.9	1.7	-	62.6	0.9	0.3	12.6	0.9	2.0	196.6	0.4	8.2	54.9	46.2	323.0	
1998 Q1	60.6	1.4	-	62.1	0.7	0.4	15.4	1.3	1.5	206.6	0.4	8.2	56.7	50.8	342.1	
Q2	59.6	0.8	-	60.4	0.7	0.3	17.2	1.4	0.9	210.3	0.4	7.7	59.0	55.6	353.6	
Q3	63.0	0.5	-	63.5	0.9	0.3	14.8	1.5	0.5	216.0	0.5	8.3	65.3	59.3	367.4	
Q4	62.3	0.6	-	62.9	1.1	0.3	13.3	1.8	0.6	219.7	0.6	9.1	70.7	67.1	384.3	
1999 Q1	57.4	1.2	-	58.5	1.0	0.4	13.9	2.3	1.2	212.6	0.5	10.0	75.5	72.5	390.0	
Q2	58.0	0.1	-	58.1	0.7	0.3	12.5	2.0	0.2	211.4	0.6	10.5	76.7	78.4	393.3	
Q3	54.8	0.2	-	55.0	0.5	0.3	11.9	1.9	0.2	205.6	0.6	11.3	78.2	81.8	392.3	
Q4	54.7	0.2	-	54.9	0.8	0.3	12.4	2.6	0.2	212.9	0.7	11.4	84.3	83.1	408.6	
2000 Q1	56.8	0.1	-	56.9	1.0	0.4	13.0	1.9	0.2	209.6	0.6	11.9	93.0	82.4	414.0	
Q2	62.9	0.2	-	63.1	0.8	0.4	12.6	1.7	0.3	206.6	0.7	11.4	100.1	89.0	423.5	
Q3	59.7	0.2	-	60.0	0.8	0.3	15.8	1.9	0.3	200.6	0.8	10.1	109.0	94.7	434.3	

## Financial assets - continued

Loans													Shares and other equity				
Long term loans						Excl mutual funds' shares							Prepayment- ts of insurance premiums etc	Other accounts receivable/ payable	Total financial assets		
Direct investment loans;out-ward	Direct investment loans;in-ward	Secured on dwellings	by UK residents <sup>3</sup>			Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total							
AF.4211	AF.4212	AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.521	AF.5	AF.62	AF.7	AF.A					
NIZX	NIZY	NIZZ	NJAE	NIZO	NJAL	NJAM	NJAQ	NJAU	NJAG	NJAZ	NJBA	NIZN					
1990	1.7	0.1	4.5	11.0	17.3	219.6	1.7	77.1	35.2	333.6	0.3	8.7	507.1				
1991	1.9	0.1	3.5	12.1	17.5	269.4	2.7	97.8	42.8	412.7	0.3	10.0	599.0				
1992	1.9	0.1	3.6	15.3	20.9	317.7	2.6	105.6	48.0	473.9	0.4	10.0	694.7				
1993	2.2	0.4	3.0	15.7	21.3	408.6	3.5	144.6	66.8	623.5	0.4	9.5	890.7				
1994	2.2	0.8	2.3	18.6	23.8	370.3	2.8	132.5	58.9	564.4	0.4	8.8	826.0				
1995	2.6	1.6	1.9	18.0	24.1	452.5	3.1	156.4	66.7	678.8	0.5	12.2	999.2				
1996	2.2	1.4	1.7	20.0	25.3	494.5	4.0	161.5	79.3	739.3	0.5	13.1	1 107.9				
1997	2.2	1.5	1.7	23.6	29.0	557.0	4.0	196.7	87.5	845.2	0.5	16.1	1 276.3				
1998	1.9	2.3	1.5	27.4	33.1	613.2	4.5	206.1	111.7	935.5	0.6	18.8	1 435.2				
1999	1.4	0.2	1.7	30.7	34.1	731.7	5.4	244.5	136.5	1 118.1	0.6	20.2	1 636.3				
1997 Q1	2.2	1.5	1.7	19.5	24.8	474.1	4.1	168.0	82.1	728.3	0.5	14.3	1 100.6				
Q2	2.2	1.5	1.6	19.7	25.0	507.1	4.0	188.9	84.4	784.4	0.5	15.2	1 177.8				
Q3	2.2	1.5	1.6	22.2	27.5	551.9	4.4	201.2	93.4	851.0	0.5	15.3	1 265.9				
Q4	2.2	1.5	1.7	23.6	29.0	557.0	4.0	196.7	87.5	845.2	0.5	16.1	1 276.3				
1998 Q1	2.1	1.7	1.4	29.3	34.5	648.0	4.7	206.1	104.2	963.0	0.6	16.9	1 419.2				
Q2	2.0	1.9	1.3	30.2	35.5	632.6	4.6	202.7	109.0	948.9	0.6	17.8	1 416.8				
Q3	2.0	2.1	1.4	27.6	33.1	528.9	4.0	170.2	96.6	799.7	0.6	18.6	1 282.9				
Q4	1.9	2.3	1.5	27.4	33.1	613.2	4.5	206.1	111.7	935.5	0.6	18.8	1 435.2				
1999 Q1	2.0	1.8	1.9	26.1	31.7	665.0	4.9	209.9	119.3	999.1	0.6	19.1	1 499.0				
Q2	1.7	1.2	1.9	24.5	29.3	669.8	4.9	218.5	121.6	1 014.9	0.6	19.9	1 516.2				
Q3	1.7	0.7	1.9	26.6	30.9	638.5	4.8	212.7	117.4	973.4	0.6	19.9	1 472.0				
Q4	1.4	0.2	1.7	30.7	34.1	731.7	5.4	244.5	136.5	1 118.1	0.6	20.2	1 636.3				
2000 Q1	1.4	0.2	1.7	31.8	35.1	722.0	4.1	227.7	134.0	1 087.8	0.6	20.8	1 615.2				
Q2	1.4	0.1	1.7	36.9	40.2	696.1	4.0	230.4	132.6	1 063.1	0.6	21.8	1 612.3				
Q3	1.4	0.1	1.7	34.5	37.8	689.1	3.4	225.6	134.4	1 052.4	0.6	21.7	1 606.8				

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England

	Financial liabilities						
	Securities other than shares			Loans			
	Bonds issued		Short term loans	Long term loans			
	other by UK residents	Total		By UK MFIs <sup>1,2</sup>	Direct investment loans; outward	Direct investment loans; inward	by UK residents <sup>3</sup>
	AF.3326	AF.3	AF.411	AF.4211	AF.4212	AF.424	AF.4
NJCM	NJBQ	NJCU	NJDB	NJDC	NJDI	NJCS	
1990	-	-	3.5	1.5	0.5	0.1	5.7
1991	-	-	2.8	1.8	0.7	0.1	5.5
1992	-	-	1.7	1.9	0.7	0.1	4.3
1993	-	-	2.0	1.9	0.6	0.2	4.6
1994	0.5	0.5	3.0	1.9	0.5	0.1	5.5
1995	0.1	0.1	3.5	1.7	0.9	0.1	6.2
1996	0.4	0.4	3.9	1.2	1.5	-	6.6
1997	0.4	0.4	7.6	1.4	4.7	-	13.7
1998	0.1	0.1	6.8	0.9	5.0	0.7	13.4
1999	0.1	0.1	11.1	2.6	5.0	0.5	19.2
1997 Q1	0.4	0.4	3.4	1.2	3.8	-	8.4
Q2	0.4	0.4	3.8	1.3	4.1	-	9.2
Q3	0.4	0.4	4.3	1.3	4.4	-	10.0
Q4	0.4	0.4	7.6	1.4	4.7	-	13.7
1998 Q1	0.3	0.3	9.1	1.2	4.8	0.7	15.7
Q2	0.2	0.2	9.1	1.1	4.8	0.2	15.2
Q3	0.2	0.2	7.0	1.0	4.9	0.3	13.2
Q4	0.1	0.1	6.8	0.9	5.0	0.7	13.4
1999 Q1	0.1	0.1	5.2	0.9	5.2	0.5	11.7
Q2	0.1	0.1	5.7	2.1	5.1	0.5	13.4
Q3	0.1	0.1	9.4	2.1	5.0	0.5	17.0
Q4	0.1	0.1	11.1	2.6	5.0	0.5	19.2
2000 Q1	0.1	0.1	11.5	2.6	5.1	0.5	19.6
Q2	0.1	0.1	12.2	2.7	5.2	0.5	20.5
Q3	0.1	0.1	13.9	2.7	5.2	0.5	22.3

	Financial liabilities - continued										Net financial assets/liabilities		
	Shares and other equity			Insurance technical reserves									
	Excl mutual funds' shares		Total	Net equ'y of h'holds in life ass. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable/p-ayable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)			
	Quoted UK companies	Unquoted UK companies										AF.514	AF.515
	NJDP	NJDQ	NJDK	NJEA	NJED	NPXS	NJEE	NJCR	NIZN	NYOI			
1990	22.3	3.4	25.8	517.6	29.1	546.7	5.8	584.0	507.1	-76.9			
1991	22.9	3.3	26.2	600.7	33.8	634.5	6.3	672.5	599.0	-73.5			
1992	25.9	3.6	29.5	685.0	38.0	723.0	6.6	763.4	694.7	-68.7			
1993	32.2	3.8	36.0	875.2	39.7	915.0	6.5	962.1	890.7	-71.4			
1994	26.3	2.9	29.2	823.8	42.4	866.2	7.0	908.4	826.0	-82.4			
1995	35.4	3.7	39.1	968.3	47.5	1 015.8	9.2	1 070.4	999.2	-71.1			
1996	38.0	4.8	42.9	1 053.8	58.6	1 112.4	10.0	1 172.3	1 107.9	-64.4			
1997	63.2	5.4	68.7	1 285.9	59.5	1 345.5	13.9	1 442.2	1 276.3	-165.9			
1998	71.4	6.3	77.7	1 416.5	60.8	1 477.3	16.8	1 585.2	1 435.2	-150.0			
1999	72.8	8.3	81.2	1 623.7	58.9	1 682.7	20.9	1 804.0	1 636.3	-167.7			
1997 Q1	38.8	4.6	43.4	1 088.5	58.8	1 147.3	11.0	1 210.4	1 100.6	-109.9			
Q2	48.4	4.9	53.3	1 169.4	59.0	1 228.5	12.0	1 303.3	1 177.8	-125.5			
Q3	58.9	5.2	64.2	1 290.8	59.3	1 350.0	12.9	1 437.6	1 265.9	-171.7			
Q4	63.2	5.4	68.7	1 285.9	59.5	1 345.5	13.9	1 442.2	1 276.3	-165.9			
1998 Q1	80.5	5.6	86.1	1 426.2	63.4	1 489.5	14.6	1 606.3	1 419.2	-187.2			
Q2	86.1	5.9	92.0	1 409.1	64.8	1 473.9	15.4	1 596.7	1 416.8	-180.0			
Q3	70.0	6.1	76.1	1 258.5	63.1	1 321.6	16.1	1 427.1	1 282.9	-144.2			
Q4	71.4	6.3	77.7	1 416.5	60.8	1 477.3	16.8	1 585.2	1 435.2	-150.0			
1999 Q1	69.1	6.4	75.5	1 530.0	61.3	1 591.3	17.8	1 696.4	1 499.0	-197.4			
Q2	69.5	6.5	76.0	1 530.8	60.1	1 590.9	18.9	1 699.2	1 516.2	-183.0			
Q3	66.3	6.5	72.8	1 459.2	58.5	1 517.8	19.9	1 627.5	1 472.0	-155.5			
Q4	72.8	8.3	81.2	1 623.7	58.9	1 682.7	20.9	1 804.0	1 636.3	-167.7			
2000 Q1	62.4	8.5	70.8	1 492.9	59.5	1 552.4	21.9	1 664.8	1 615.2	-49.7			
Q2	69.5	8.3	77.8	1 467.1	61.1	1 528.1	22.9	1 649.4	1 612.3	-37.2			
Q3	60.2	10.7	70.8	1 457.9	61.2	1 519.2	24.0	1 636.4	1 606.8	-29.7			

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;  
Bank of England

# A62 Financial Balance sheet: Central government

## ESA95 sector S.1311

£ billion

Financial assets												
Currency and deposits					Securities other than shares							
Monetary gold and SDRs	Deposits with UK MFI's <sup>1</sup>	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's <sup>2</sup> issued			Bonds issued				Total
					UK local authority bills	by UK MFI's	by the rest of the world	by UK local authorities	other by UK residents	by the rest of the world		
AF.1	AF.221	AF.229	AF.29	AF.2	AF.3312	AF.3315	AF.3319	AF.3322	AF.3326	AF.3329	AF.3	
NIFC	NIFI	NIFM	NIFN	NIFF	NIFU	RJHO	NIGB	NIGG	NIGK	NIGL	NIFO	
1990	4.5	2.2	0.9	—	3.1	0.5	..	—	5.0	17.1	22.6	
1991	4.3	1.8	1.0	—	2.8	0.4	..	—	5.8	20.7	26.9	
1992	4.4	2.1	1.3	—	3.4	0.3	..	—	4.4	22.5	27.3	
1993	5.1	6.0	1.3	—	7.2	0.2	..	—	3.2	23.4	26.9	
1994	4.8	2.3	1.3	—	3.6	0.3	..	—	1.4	24.6	26.2	
1995	4.9	2.6	7.3	—	10.0	0.6	..	2.6	1.4	17.0	21.5	
1996	4.2	2.6	7.3	—	10.0	0.4	..	1.7	0.8	14.1	17.0	
1997	3.5	2.3	7.7	—	10.0	0.3	..	1.0	0.6	10.6	12.4	
1998	4.3	1.9	6.1	—	8.0	0.2	..	2.1	0.6	10.9	13.8	
1999	4.0	1.8	8.7	—	10.6	0.2	..	1.8	0.2	7.6	9.9	
1997 Q1	4.2	2.1	7.3	—	9.4	0.3	..	1.8	0.6	12.3	14.9	
Q2	3.9	1.9	7.7	—	9.6	0.3	..	2.0	0.6	11.2	14.1	
Q3	4.0	2.7	8.3	—	11.0	0.4	..	1.4	0.6	11.9	14.3	
Q4	3.5	2.3	7.7	—	10.0	0.3	..	1.0	0.6	10.6	12.4	
1998 Q1	3.6	2.3	6.8	—	9.1	0.2	..	1.6	0.6	9.4	11.7	
Q2	3.5	1.9	6.6	—	8.5	0.3	..	2.0	0.6	9.7	12.6	
Q3	3.4	2.2	7.1	—	9.2	0.2	..	1.5	0.6	10.5	12.8	
Q4	4.3	1.9	6.1	—	8.0	0.2	..	2.1	0.6	10.9	13.8	
1999 Q1	4.3	1.7	5.7	—	7.4	0.2	..	1.7	0.6	10.5	12.9	
Q2	4.1	1.6	5.8	—	7.4	0.3	..	1.0	0.2	11.3	12.8	
Q3	4.1	2.1	5.1	—	7.3	0.3	..	0.7	0.2	11.5	12.7	
Q4	4.0	1.8	8.7	—	10.6	0.2	..	1.8	0.2	7.6	9.9	
2000 Q1	3.6	6.4	5.1	0.5	12.0	0.3	0.2	1.7	0.1	11.2	13.4	
Q2	3.7	17.3	4.6	5.2	27.1	0.4	0.4	1.3	0.1	13.5	15.6	
Q3	3.3	21.5	4.5	6.3	32.3	0.4	0.2	1.7	0.1	15.0	17.3	

Financial assets - continued										
Loans				Shares and other equity						
Long term loans			Excl mutual funds' shares				Other accounts receivable/payable		Total financial assets	
Secured on dwellings	by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	Total				
AF.422	AF.424	AF.4	AF.514	AF.515	AF.519	AF.5	AF.7		AF.A	
NIHB	NIHG	NIGQ	NIHN	NIHO	NIHS	NIHI	NIIC		NIGP	
1990	2.0	75.6	77.6	8.9	0.1	3.9	12.9	27.7	148.3	
1991	1.6	75.8	77.4	10.5	0.1	4.2	14.9	30.1	156.4	
1992	1.5	71.5	73.0	10.7	0.1	4.6	15.4	28.6	152.1	
1993	1.4	71.3	72.7	9.4	0.1	4.9	14.4	30.7	156.9	
1994	1.4	71.5	72.8	5.3	0.8	5.2	11.3	32.0	150.8	
1995	1.3	72.9	74.3	2.7	0.8	5.4	9.0	34.6	154.1	
1996	1.3	71.4	72.7	0.2	0.1	5.7	6.1	35.0	144.9	
1997	0.3	75.6	76.0	0.2	0.1	6.0	6.3	37.8	146.1	
1998	0.3	76.5	76.9	0.1	0.1	6.3	6.5	38.4	147.8	
1999	0.1	79.9	80.0	0.2	0.1	6.6	6.9	45.0	156.3	
1997 Q1	0.3	73.3	73.7	0.2	0.1	5.8	6.1	39.0	147.3	
Q2	0.3	74.3	74.7	0.2	0.1	5.8	6.1	39.1	147.5	
Q3	0.3	74.3	74.6	0.2	0.1	5.9	6.2	38.0	148.1	
Q4	0.3	75.6	76.0	0.2	0.1	6.0	6.3	37.8	146.1	
1998 Q1	0.3	74.6	75.0	0.2	0.1	6.1	6.4	39.7	145.3	
Q2	0.3	75.0	75.3	0.1	0.1	6.1	6.4	39.5	145.8	
Q3	0.3	75.4	75.7	0.1	0.1	6.2	6.4	40.8	148.4	
Q4	0.3	76.5	76.9	0.1	0.1	6.3	6.5	38.4	147.8	
1999 Q1	0.1	76.3	76.4	0.2	0.1	6.3	6.7	40.8	148.5	
Q2	0.1	76.8	76.9	0.2	0.1	6.4	6.7	41.1	148.9	
Q3	0.1	77.9	78.0	0.2	0.1	6.5	6.8	42.8	151.6	
Q4	0.1	79.9	80.0	0.2	0.1	6.6	6.9	45.0	156.3	
2000 Q1	0.1	79.8	79.9	0.2	0.1	6.6	6.9	45.6	161.4	
Q2	0.1	81.9	82.0	0.2	0.1	6.6	6.9	43.0	178.3	
Q3	0.1	82.6	82.6	0.1	0.1	6.7	6.9	43.3	185.8	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics; Bank of England



# A62 Financial Balance sheet: Central government

## ESA95 sector S.1311

continued

£ billion

Financial liabilities														
Currency and deposits			Securities other than shares						Loans					
			Short term MMI's <sup>2</sup> issued			Long term bonds issued			Short term loans			Long term loans		
			Sterling treasury bills		ECU treasury bills	British government securities		Other central government sterling bonds	By rest of the world MFIs <sup>3</sup>		Finance leasing	by UK residents <sup>4</sup>		Other by the rest of the world
Currency	Deposits other than with MFI's <sup>1</sup>	Total	AF.33111	AF.33112	AF.33211	AF.33212	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
AF.21	AF.29	AF.2	AF.33111	AF.33112	AF.33211	AF.33212	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NIHK	NIIR	NIJ	NIIV	NIJW	NIJ	NIJJ	NIIS	NIJW	NIKA	NIKJ	NIKK	NIKL	NIJU	
1990	2.0	42.1	44.1	11.5	2.5	105.5	2.2	121.6	8.4	0.2	0.1	0.4	1.0	10.1
1991	2.1	44.0	46.1	9.7	2.5	117.5	4.1	133.7	7.6	0.2	0.1	0.1	1.0	9.0
1992	2.1	49.0	51.1	5.6	2.5	153.7	10.1	171.9	5.9	3.1	0.1	—	1.1	10.1
1993	2.2	53.7	55.9	4.8	2.6	226.6	11.7	245.6	3.4	0.3	0.1	—	1.0	4.8
1994	2.3	59.9	62.2	5.8	2.7	216.3	13.7	238.5	10.5	0.2	0.1	—	0.9	11.6
1995	2.4	64.1	66.5	17.3	2.8	251.6	14.3	286.0	12.5	0.2	0.1	—	0.8	13.6
1996	2.5	71.0	73.6	3.8	2.5	281.0	12.7	300.1	14.3	0.2	0.1	—	0.6	15.2
1997	2.7	71.1	73.8	2.3	2.3	318.5	10.0	333.1	12.4	—	0.1	—	0.5	13.1
1998	2.6	73.1	75.7	2.4	2.4	349.0	10.3	364.1	13.5	—	0.5	—	0.4	14.4
1999	2.8	71.8	74.6	4.3	—	324.3	9.7	338.3	19.6	—	0.9	—	0.4	20.9
1997 Q1	2.5	69.4	71.9	5.0	2.5	285.1	11.2	303.7	14.4	0.1	0.1	—	0.6	15.2
1997 Q2	2.5	69.7	72.2	3.7	2.3	302.0	11.1	319.2	15.5	0.1	0.1	—	0.6	16.3
1997 Q3	2.6	70.7	73.3	3.9	2.4	311.9	11.7	329.8	16.4	—	0.1	—	0.6	17.2
1997 Q4	2.7	71.1	73.8	2.3	2.3	318.5	10.0	333.1	12.4	—	0.1	—	0.5	13.1
1998 Q1	2.5	73.9	76.4	2.2	2.2	320.6	8.8	333.8	12.9	—	0.5	—	0.5	13.9
1998 Q2	2.5	72.6	75.0	2.3	2.3	321.7	9.2	335.5	18.6	—	0.5	—	0.5	19.6
1998 Q3	2.5	72.8	75.4	2.4	2.4	339.9	9.7	354.5	15.2	—	0.5	—	0.5	16.2
1998 Q4	2.6	73.1	75.7	2.4	2.4	349.0	10.3	364.1	13.5	—	0.5	—	0.4	14.4
1999 Q1	2.7	72.5	75.2	4.8	2.3	335.1	9.1	351.3	15.5	—	0.9	—	0.5	16.9
1999 Q2	2.7	72.0	74.7	6.8	1.7	331.0	9.4	348.9	14.6	—	0.9	—	0.5	16.0
1999 Q3	2.7	71.9	74.6	6.7	—	318.1	9.5	334.3	16.3	—	0.9	—	0.4	17.7
1999 Q4	2.8	71.8	74.6	4.3	—	324.3	9.7	338.3	19.6	—	0.9	—	0.4	20.9
2000 Q1	2.8	69.9	72.7	4.5	—	320.1	8.8	333.4	17.4	—	0.9	—	0.6	19.0
2000 Q2	2.8	71.2	74.0	4.0	—	320.7	9.6	334.4	19.8	—	0.9	—	0.6	21.3
2000 Q3	2.8	72.9	75.7	2.4	—	310.8	9.9	323.2	15.7	—	1.0	—	0.6	17.3

Financial liabilities - continued				Net financial assets/liabilities
Other accounts receivable/payable		Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
AF.7		AF.L	AF.A	BF90
NILG		NIJT	NIGP	NZDZ
1990	6.0	181.9	148.3	-33.6
1991	6.6	195.4	156.4	-39.1
1992	7.4	240.5	152.1	-88.4
1993	7.2	313.4	156.9	-156.6
1994	7.4	319.7	150.8	-168.9
1995	7.8	373.8	154.1	-219.7
1996	7.0	395.9	144.9	-251.0
1997	7.8	427.8	146.1	-281.7
1998	10.2	464.5	147.8	-316.7
1999	9.1	442.9	156.3	-286.6
1997 Q1	6.1	397.0	147.3	-249.7
1997 Q2	7.3	414.9	147.5	-267.4
1997 Q3	8.0	428.4	148.1	-280.3
1997 Q4	7.8	427.8	146.1	-281.7
1998 Q1	7.9	432.0	145.3	-286.6
1998 Q2	9.9	440.1	145.8	-294.3
1998 Q3	11.4	457.4	148.4	-309.0
1998 Q4	10.2	464.5	147.8	-316.7
1999 Q1	8.1	451.4	148.5	-303.0
1999 Q2	9.8	449.3	148.9	-300.5
1999 Q3	10.6	437.2	151.6	-285.6
1999 Q4	9.1	442.9	156.3	-286.6
2000 Q1	8.9	434.0	161.4	-272.6
2000 Q2	21.4	451.1	178.3	-272.8
2000 Q3	32.5	448.7	185.8	-262.9

1 Monetary financial institutions

2 Money market instrument

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: Office for National Statistics;  
Bank of England

# A63 Financial Balance sheet: Local government

## ESA95 sector S.1313

£ billion

	Financial assets									
	Currency and deposits					Securities other than shares				
	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits other than with MFI's	Total	Short term MMI's <sup>2</sup> issued			Long term bonds issued	
						by UK central government	by UK MFI's	by other UK residents	by UK central government	Total
AF.2211	F2212	F2213	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3321	AF.3	
NJEP	NJEQ	NJER	NJET	NJEL	NJEW	NJFB	NJFG	NJFJ	NJEU	
1990	5.4	-	1.8	-	7.3	-	0.1	0.2	0.1	0.4
1991	3.4	-	2.7	-	6.1	-	0.2	0.3	0.1	0.5
1992	3.6	-	3.6	-	7.2	-	0.1	2.0	0.1	2.2
1993	5.3	-	4.1	-	9.4	-	0.1	2.4	0.1	2.6
1994	4.6	-	4.5	-	9.2	-	0.1	2.6	0.1	2.9
1995	6.2	0.1	4.2	-	10.4	-	0.1	2.8	0.2	3.0
1996	6.1	-	4.8	-	11.0	-	0.1	3.2	0.1	3.5
1997	9.0	-	4.0	-	13.0	-	0.1	3.7	0.2	4.0
1998	8.7	-	4.2	-	12.9	0.1	0.1	4.1	0.2	4.5
1999	8.3	-	4.3	-	12.6	0.1	0.1	5.7	-	6.0
1997 Q1	7.3	-	4.1	-	11.5	-	0.1	3.3	0.2	3.5
Q2	7.3	-	4.0	-	11.4	-	0.2	3.4	0.2	3.8
Q3	8.1	-	3.9	-	12.1	-	0.1	3.5	0.2	3.8
Q4	9.0	-	4.0	-	13.0	-	0.1	3.7	0.2	4.0
1998 Q1	9.2	-	3.3	-	12.5	-	0.1	3.7	0.2	4.0
Q2	9.0	-	3.6	-	12.6	-	0.1	3.9	0.2	4.2
Q3	9.5	-	3.7	-	13.2	-	0.1	4.0	0.2	4.4
Q4	8.7	-	4.2	-	12.9	0.1	0.1	4.1	0.2	4.5
1999 Q1	9.0	-	3.6	-	12.6	0.1	0.1	4.9	0.1	5.2
Q2	8.2	-	3.5	-	11.8	-	0.1	5.2	0.1	5.4
Q3	8.6	-	3.9	-	12.6	0.1	0.1	5.1	0.1	5.4
Q4	8.3	-	4.3	-	12.6	0.1	0.1	5.7	-	6.0
2000 Q1	8.0	-	4.1	-	12.2	-	0.1	5.5	-	5.7
Q2	8.5	-	4.4	-	12.9	0.1	0.1	5.7	-	6.0
Q3	8.9	-	4.2	-	13.1	0.1	0.1	5.7	-	6.0

### Financial assets - continued

	Financial assets - continued									
	Loans			Shares and other equity			Insurance technical reserves		Total financial assets	
	Long term loans			Excl mutual funds' shares			Prepayments of insurance premiums etc	Other accounts receivable/payable		
	Secured on dwellings	by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	Total			AF.62	AF.7
AF.422	AF.424	AF.4	AF.514	AF.515	AF.5			AF.A		
NJGH	NJGM	NJFW	NJGT	NJGU	NJGO	NJHH	NJHI	NJFV		
1990	1.8	0.2	2.0	0.3	0.5	0.8	0.4	5.3	16.2	
1991	1.4	0.2	1.5	0.3	0.5	0.7	0.5	5.9	15.4	
1992	1.0	0.2	1.2	0.3	0.4	0.7	0.6	5.3	17.2	
1993	0.7	0.2	0.9	0.4	0.4	0.8	0.6	4.5	18.8	
1994	0.6	0.2	0.8	0.4	0.4	0.8	0.6	3.9	18.2	
1995	0.5	0.1	0.6	0.5	0.4	0.8	0.7	2.7	18.3	
1996	0.3	0.1	0.5	0.5	0.4	0.9	0.7	2.5	19.0	
1997	0.2	0.1	0.3	0.6	0.3	0.8	0.8	1.9	20.8	
1998	0.2	0.1	0.3	0.6	0.4	1.0	0.9	1.7	21.4	
1999	0.1	0.3	0.4	1.4	0.4	1.8	0.9	2.2	23.8	
1997 Q1	0.3	0.1	0.5	0.5	0.4	0.9	0.7	3.7	20.8	
Q2	0.3	0.1	0.5	0.5	0.4	0.9	0.8	2.4	19.6	
Q3	0.3	0.1	0.4	0.5	0.4	0.8	0.8	2.1	20.0	
Q4	0.2	0.1	0.3	0.6	0.3	0.8	0.8	1.9	20.8	
1998 Q1	0.3	0.1	0.5	0.4	0.4	0.8	0.9	3.3	22.1	
Q2	0.3	0.1	0.4	0.5	0.4	0.9	1.0	2.3	21.3	
Q3	0.2	0.1	0.4	0.5	0.4	0.9	0.9	1.8	21.6	
Q4	0.2	0.1	0.3	0.6	0.4	1.0	0.9	1.7	21.4	
1999 Q1	0.2	0.3	0.4	0.1	0.4	0.5	0.9	3.5	23.2	
Q2	0.1	0.2	0.4	0.1	0.4	0.5	0.9	2.2	21.3	
Q3	0.1	0.2	0.4	0.9	0.4	1.3	0.9	2.0	22.5	
Q4	0.1	0.3	0.4	1.4	0.4	1.8	0.9	2.2	23.8	
2000 Q1	0.1	0.3	0.3	1.7	0.4	2.1	0.9	3.6	24.8	
Q2	0.1	0.3	0.3	1.2	0.4	1.6	0.9	2.4	24.2	
Q3	-	0.3	0.3	0.9	0.4	1.3	0.9	2.3	23.8	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;  
Bank of England

# A63 Financial Balance sheet: Local government ESA95 sector S.1313

continued

£ billion

	Financial liabilities								
	Securities other than shares			Loans					
	Short term MMI's <sup>1</sup> issued	Long term bonds issued		Short term loans		Long term loans			Other by the rest of the world
	by local authorities	by UK local authorities	Total	By UK MFIs <sup>2,3</sup>	By rest of the world MFIs	Finance leasing	by UK residents <sup>4</sup>	Total	
AF.3312	AF.3322	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NJIE	NJIQ	NJHY	NJJC	NJJG	NJJP	NJJQ	NJJR	NJJA	
1990	3.1	0.1	3.3	0.8	0.7	1.5	50.6	0.6	54.3
1991	2.7	0.1	2.9	1.0	0.7	1.4	50.2	0.5	53.8
1992	2.2	0.2	2.3	2.2	0.6	1.3	44.5	0.6	49.2
1993	1.9	0.2	2.1	3.7	0.5	1.3	43.1	0.7	49.4
1994	1.9	0.5	2.3	4.4	0.4	1.5	42.3	0.7	49.3
1995	2.0	0.5	2.5	4.4	0.4	1.5	44.2	0.8	51.3
1996	1.8	0.7	2.5	4.2	0.3	1.5	44.0	0.9	51.0
1997	1.4	0.7	2.1	4.0	0.3	1.5	45.5	0.9	52.2
1998	1.1	0.7	1.8	3.6	0.2	1.5	47.1	0.8	53.3
1999	1.3	0.8	2.0	2.1	0.2	1.6	48.1	0.9	52.8
1997 Q1	1.4	0.7	2.1	4.2	0.3	1.5	44.2	0.9	51.1
Q2	1.3	0.7	2.0	4.1	0.3	1.5	44.9	0.9	51.7
Q3	1.4	0.7	2.1	4.1	0.3	1.5	44.7	0.9	51.5
Q4	1.4	0.7	2.1	4.0	0.3	1.5	45.5	0.9	52.2
1998 Q1	1.0	0.7	1.7	4.0	0.3	1.5	45.2	0.9	51.8
Q2	1.1	0.7	1.8	3.9	0.2	1.5	45.7	0.9	52.2
Q3	0.9	0.7	1.6	3.9	0.2	1.5	46.4	0.8	52.9
Q4	1.1	0.7	1.8	3.6	0.2	1.5	47.1	0.8	53.3
1999 Q1	1.0	0.8	1.8	2.5	0.2	1.6	46.5	0.9	51.7
Q2	1.1	0.8	1.9	2.4	0.2	1.6	46.5	0.9	51.5
Q3	1.2	0.8	2.0	2.2	0.2	1.6	47.0	0.9	51.8
Q4	1.3	0.8	2.0	2.1	0.2	1.6	48.1	0.9	52.8
2000 Q1	1.1	0.8	1.9	1.9	0.1	1.6	47.9	0.8	52.3
Q2	1.3	0.8	2.0	1.7	0.1	1.6	49.0	0.8	53.2
Q3	1.2	0.8	1.9	1.6	0.1	1.6	48.8	0.7	52.8

	Financial liabilities - continued			Net financial assets/liabilities	
	Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	AF.7	AF.L	AF.A	BF90	
	NJKM	NJIZ	NJFV	NYOJ	
1990	8.4	66.0	16.2	-49.8	
1991	8.7	65.4	15.4	-50.0	
1992	8.8	60.3	17.2	-43.1	
1993	8.9	60.4	18.8	-41.6	
1994	9.1	60.7	18.2	-42.5	
1995	9.2	63.1	18.3	-44.8	
1996	9.2	62.7	19.0	-43.7	
1997	9.2	63.4	20.8	-42.6	
1998	9.2	64.3	21.4	-43.0	
1999	9.3	64.1	23.8	-40.3	
1997 Q1	10.8	64.0	20.8	-43.2	
Q2	8.8	62.5	19.6	-42.9	
Q3	8.9	62.5	20.0	-42.5	
Q4	9.2	63.4	20.8	-42.6	
1998 Q1	10.8	64.3	22.1	-42.2	
Q2	8.8	62.9	21.3	-41.5	
Q3	8.9	63.4	21.6	-41.8	
Q4	9.2	64.3	21.4	-43.0	
1999 Q1	10.8	64.3	23.2	-41.1	
Q2	8.9	62.4	21.3	-41.1	
Q3	9.0	62.9	22.5	-40.3	
Q4	9.3	64.1	23.8	-40.3	
2000 Q1	10.4	64.6	24.8	-39.9	
Q2	9.0	64.2	24.2	-40.1	
Q3	8.9	63.6	23.8	-39.8	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: Office for National Statistics;  
Bank of England

# A64 Financial Balance sheet: Households and non-profit institutions serving households

ESA95 sector S.14+S.15

£ billion

Financial assets																	
Currency and deposits									Securities other than shares								
Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building society deposits	Deposits with Rest of world MFI's	Deposits with other than MFI's	Total	Short term MMI's <sup>2</sup> issued				Bonds issued					Total	
							by UK central government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	other by UK residents	by the rest of the world		
AF.21	AF.2211	AF.2212	AF.2213	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3326	AF.3329	AF.3	
NNMQ	NNMT	NNMU	NNMV	NNMW	NNMX	NNMP	NNNA	NNNE	NNNF	NNNK	NNNL	NNNN	NNNQ	NNNU	NNNV	NNMY	
1990	13.6	137.2	2.2	158.6	12.8	36.0	360.4	-	0.1	0.9	0.1	-	9.6	0.1	3.5	7.1	21.4
1991	14.0	142.0	2.0	175.5	13.6	38.2	385.3	-	0.1	0.8	0.1	-	11.6	-	2.1	8.2	23.1
1992	15.0	146.4	2.4	185.9	15.3	44.0	409.1	-	0.1	0.7	0.2	-	19.1	0.1	2.3	9.3	31.8
1993	15.9	147.2	2.3	194.8	15.6	47.0	422.9	-	0.1	0.7	0.2	-	20.7	-	2.5	10.4	34.7
1994	17.0	147.6	2.3	203.4	15.5	51.7	437.4	-	0.1	1.1	0.2	-	13.7	0.1	2.7	10.7	28.6
1995	18.1	172.4	2.2	203.8	17.8	54.9	469.3	-	0.1	1.0	0.2	-	15.7	-	2.9	11.9	31.9
1996	18.9	190.3	2.6	204.6	19.2	61.2	496.8	0.1	0.1	1.5	0.3	-	16.8	0.2	3.1	6.4	28.4
1997	20.4	334.8	3.2	95.6	21.3	63.3	538.6	-	0.1	1.9	0.3	-	18.7	0.3	3.4	6.7	31.4
1998	21.9	351.3	2.9	105.5	23.9	64.3	570.2	-	0.1	2.2	0.2	-	26.1	0.1	3.6	7.1	39.4
1999	24.1	373.5	3.0	111.2	30.1	63.1	604.9	-	0.1	2.9	0.2	-	25.1	0.1	3.9	7.1	39.4
1997 Q1	19.1	198.2	3.2	209.6	20.2	62.3	512.6	-	0.1	1.6	0.4	-	18.3	0.2	3.2	6.5	30.3
Q2	19.0	293.8	3.4	122.8	20.7	62.5	522.2	-	0.1	1.6	0.2	-	18.0	0.3	3.2	6.6	30.1
Q3	19.2	323.2	3.7	100.6	21.0	62.9	530.6	-	0.1	1.7	0.3	-	17.9	0.3	3.4	6.7	30.4
Q4	20.4	334.8	3.2	95.6	21.3	63.3	538.6	-	0.1	1.9	0.3	-	18.7	0.3	3.4	6.7	31.4
1998 Q1	19.4	338.2	4.0	97.5	22.5	63.8	545.4	-	0.1	2.0	0.2	-	18.9	0.3	3.5	6.7	31.8
Q2	20.1	343.0	4.6	100.1	23.6	64.2	555.6	-	0.1	1.6	0.2	-	17.3	0.3	3.5	6.8	29.8
Q3	20.3	345.4	4.8	102.8	24.3	64.5	562.0	-	0.1	2.0	0.2	-	22.8	0.2	3.6	6.8	35.7
Q4	21.9	351.3	2.9	105.5	23.9	64.7	570.2	-	0.1	2.2	0.2	-	26.1	0.1	3.6	7.1	39.4
1999 Q1	21.2	353.1	4.8	107.4	29.1	64.2	579.7	-	0.1	2.2	0.2	-	26.4	0.2	3.8	7.0	39.9
Q2	21.5	365.7	4.5	105.3	28.0	63.7	588.7	-	0.1	2.5	0.2	-	27.4	0.2	3.8	7.0	41.3
Q3	21.6	365.7	4.6	108.4	28.6	63.2	592.3	-	0.1	2.8	0.2	-	27.7	0.2	3.9	7.1	41.8
Q4	24.1	373.5	3.0	111.2	30.1	63.1	604.9	-	0.1	2.9	0.2	-	25.1	0.1	3.9	7.1	39.4
2000 Q1	23.1	374.4	5.0	112.1	30.6	62.9	608.1	-	-	2.4	0.3	-	24.7	0.1	4.0	7.1	38.6
Q2	23.6	379.6	5.3	115.2	31.7	62.9	618.2	-	-	3.0	0.4	-	27.0	0.1	4.0	7.2	41.8
Q3	24.1	384.8	5.3	119.0	33.4	63.1	629.6	-	-	2.8	0.3	-	24.5	-	4.1	7.2	38.9

## Financial assets - continued

Financial assets - continued														
Loans			Shares and other equity						Insurance technical reserves					
Long term loans			Excl mutual funds' shares						Net equ'y of HH in life ass. and pens. funds' reserves					
by UK residents <sup>3</sup>	Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	UK mutual funds shares	Rest of the world mutual funds	Total	Net equ'y of HH in life ass. and pens. funds' reserves	Prepayments of insurance premiums etc.	Total	Other accounts receivable/payabl	Total financial assets	
														AF.424
NNOQ	NNOA	NNOX	NNOY	NNOZ	NNPC	NNPG	NNPH	NNOS	NNPI	NNPL	NPYL	NNPM	NNML	
1990	5.4	5.4	117.3	72.3	1.2	5.1	6.6	0.9	203.4	517.4	12.5	530.0	53.6	1 174.3
1991	5.2	5.2	113.9	85.5	1.2	5.4	26.7	0.9	233.6	600.6	14.5	615.1	59.7	1 321.8
1992	5.1	5.1	124.8	97.6	1.3	6.0	30.7	1.1	261.5	684.9	16.3	701.2	61.3	1 470.1
1993	5.2	5.2	151.0	121.0	1.4	7.2	52.9	1.5	335.0	875.1	17.1	892.1	63.1	1 753.1
1994	5.2	5.2	156.1	107.1	1.3	7.2	56.9	2.1	330.8	823.7	18.2	841.9	65.1	1 708.8
1995	5.3	5.3	168.6	126.0	0.6	8.4	71.3	2.3	377.3	968.1	20.4	988.6	67.2	1 939.5
1996	6.3	6.3	189.6	139.7	1.4	8.3	80.7	2.2	421.9	1 053.6	25.8	1 079.5	66.8	2 099.7
1997	6.3	6.3	247.3	178.4	1.5	9.4	99.6	1.5	537.7	1 285.7	25.6	1 311.3	68.7	2 494.0
1998	6.8	6.8	227.5	186.1	2.0	11.4	100.4	1.1	528.5	1 416.3	21.2	1 437.5	70.0	2 652.3
1999	6.5	6.5	283.4	243.3	2.1	14.5	155.1	2.1	700.4	1 623.5	20.7	1 644.3	74.4	3 070.0
1997 Q1	6.3	6.3	216.8	154.1	1.6	8.3	89.1	2.2	472.0	1 088.3	26.1	1 114.4	66.7	2 202.3
Q2	6.3	6.3	237.9	158.7	1.6	9.4	97.2	2.2	507.0	1 169.2	25.8	1 195.0	66.8	2 327.3
Q3	6.3	6.3	243.1	178.9	1.5	9.9	103.9	1.8	539.2	1 290.6	25.4	1 316.0	67.9	2 490.4
Q4	6.3	6.3	247.3	178.4	1.5	9.4	99.6	1.5	537.7	1 285.7	25.6	1 311.3	68.7	2 494.0
1998 Q1	7.0	7.0	252.4	196.0	1.6	10.7	111.5	1.8	574.0	1 426.0	22.1	1 448.1	69.5	2 675.9
Q2	6.5	6.5	277.6	192.7	1.8	12.2	112.8	1.5	598.7	1 408.9	22.7	1 431.6	69.3	2 691.3
Q3	6.4	6.4	232.8	153.4	1.9	9.7	87.7	1.1	486.5	1 258.3	22.3	1 280.6	70.8	2 442.1
Q4	6.8	6.8	227.5	186.1	2.0	11.4	100.4	1.1	528.5	1 416.3	21.2	1 437.5	70.0	2 652.3
1999 Q1	6.5	6.5	242.7	201.9	2.2	11.5	111.1	1.4	570.7	1 529.8	21.2	1 551.0	73.5	2 821.4
Q2	6.5	6.5	257.2	219.8	2.2	12.6	124.8	1.6	618.1	1 530.6	21.0	1 551.6	73.2	2 879.5
Q3	6.5	6.5	241.1	211.9	2.2	11.9	126.9	1.6	595.4	1 459.0	20.4	1 479.4	75.4	2 790.8
Q4	6.5	6.5	283.4	243.3	2.1	14.5	155.1	2.1	700.4	1 623.5	20.7	1 644.3	74.4	3 070.0
2000 Q1	6.5	6.5	265.5	242.8	2.1	14.4	166.8	2.4	694.1	1 492.7	20.9	1 513.7	83.7	2 944.6
Q2	6.6	6.6	269.5	238.5	2.1	14.0	170.9	1.9	696.9	1 466.8	21.2	1 488.0	84.1	2 935.6
Q3	6.6	6.6	273.9	232.9	2.2	14.0	173.9	1.9	698.7	1 457.7	21.3	1 479.0	85.8	2 938.7

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics; Bank of England

Financial liabilities											
Securities other than shares						Loans					
Short term MMI's <sup>1</sup> issued			Bonds issued			Short term loans			Long term loans		
by other UK residents	other by UK residents	Total	By UK MFIs <sup>2,3</sup>	By Rest of the World MFIs	Secured on dwellings by banks	Secured on dwellings by building societies	Secured on dwellings by other	by UK residents <sup>4</sup>	Total		
AF.3316	AF.3326	AF.3	AF.411	AF.419	F.4221	F.4222	F.4229	AF.424	AF.4		
NNQO	NNQY	NNQC	NNRG	NNRK	NNRQ	NNRR	NNRS	NNRU	NNRE		
1990	–	0.2	0.2	71.6	3.2	85.7	176.7	31.1	9.7	377.9	
1991	0.1	0.3	0.3	71.7	3.7	90.4	197.2	32.1	10.2	405.3	
1992	0.1	0.5	0.6	69.7	4.4	96.5	211.4	30.4	10.1	422.4	
1993	–	1.2	1.2	65.4	6.2	108.6	219.6	28.4	10.5	438.6	
1994	–	1.2	1.2	68.7	6.1	115.9	231.2	28.0	11.0	460.9	
1995	–	1.7	1.7	73.7	7.1	139.9	223.2	26.6	11.5	481.9	
1996	–	1.9	1.9	76.3	7.3	158.2	224.4	26.2	11.6	504.0	
1997	–	2.0	2.1	83.8	9.0	305.7	97.6	26.7	14.6	537.3	
1998	0.1	2.3	2.3	92.3	9.7	320.6	106.5	29.0	14.8	572.9	
1999	–	2.7	2.8	103.2	11.3	345.0	113.6	35.1	15.3	623.6	
1997 Q1	–	2.0	2.0	78.4	7.6	160.7	227.1	26.6	12.2	512.6	
Q2	–	2.0	2.1	80.7	8.4	258.5	134.6	27.2	12.5	521.9	
Q3	–	2.0	2.1	81.9	9.4	290.4	107.6	26.5	13.8	529.7	
Q4	–	2.0	2.1	83.8	9.0	305.7	97.6	26.7	14.6	537.3	
1998 Q1	–	2.1	2.2	85.6	8.8	307.9	99.5	27.4	13.9	543.2	
Q2	–	2.2	2.3	89.0	8.8	311.7	101.6	28.0	13.9	553.0	
Q3	–	2.2	2.3	91.7	9.5	316.3	104.2	28.4	14.0	564.0	
Q4	0.1	2.3	2.3	92.3	9.7	320.6	106.5	29.0	14.8	572.9	
1999 Q1	–	2.7	2.7	94.6	10.2	323.7	108.6	30.1	14.2	581.4	
Q2	–	2.7	2.8	97.3	10.3	332.0	108.7	31.1	14.3	593.7	
Q3	–	2.7	2.7	100.7	11.7	339.4	111.8	32.2	14.5	610.3	
Q4	–	2.7	2.8	103.2	11.3	345.0	113.6	35.1	15.3	623.6	
2000 Q1	–	2.8	2.8	106.6	12.0	350.9	115.1	36.9	15.3	636.8	
Q2	0.1	2.8	2.8	110.0	13.3	358.1	117.4	38.8	15.7	653.3	
Q3	0.1	2.8	2.9	113.4	13.6	361.5	120.0	43.7	16.0	668.2	

Financial liabilities - continued				Net financial assets/liabilities
Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
AF.7	AF.L	AF.A	BF90	
NNSQ	NNPP	NNML	NZEA	
1990	39.6	1 174.3	756.6	
1991	43.8	1 321.8	872.4	
1992	44.3	1 470.1	1 002.7	
1993	44.3	1 753.1	1 269.0	
1994	44.1	1 708.8	1 202.6	
1995	47.2	1 939.5	1 408.6	
1996	47.5	2 099.7	1 546.3	
1997	51.2	2 494.0	1 903.4	
1998	53.5	2 652.3	2 023.7	
1999	55.8	3 070.0	2 387.8	
1997 Q1	49.6	2 202.3	1 638.1	
Q2	50.1	2 327.3	1 753.2	
Q3	50.7	2 490.4	1 908.0	
Q4	51.2	2 494.0	1 903.4	
1998 Q1	52.8	2 675.9	2 077.7	
Q2	53.3	2 691.3	2 082.7	
Q3	53.2	2 442.1	1 822.7	
Q4	53.5	2 652.3	2 023.7	
1999 Q1	55.4	2 821.4	2 181.9	
Q2	54.8	2 879.5	2 228.2	
Q3	55.0	2 790.8	2 122.8	
Q4	55.8	3 070.0	2 387.8	
2000 Q1	57.4	2 944.6	2 247.6	
Q2	57.5	2 935.6	2 222.0	
Q3	57.5	2 938.7	2 210.2	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England

# A65 Financial Balance sheet: Rest of the world

## ESA95 sector S.2

£ billion

Financial assets																	
Currency and deposits						Securities other than shares											
						Short term MMI's <sup>2</sup> issued					Bonds issued						
						by UK central government		by other UK residents		by UK central government		by UK local authorities		medium term bonds issued		other by UK residents	
Currency deposits		Foreign currency deposits		Sterling building society deposits		Deposits other than with MFI's											
AF.21	AF.2211	AF.2212	AF.2213	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.33251	AF.33252	AF.3325	AF.3326	AF.3327	Total
NLCW	NLCZ	NLDA	NLDB	NLDD	NLCV	NLDG	NLDK	NLDL	NLDQ	NLDT	NLDW	NLDY	NLDZ	NLEA	NLDE		
1990	0.5	96.4	436.9	3.5	1.0	538.3	6.0	-	64.3	3.7	17.5	-	3.1	1.6	36.3	132.5	
1991	0.5	84.4	425.6	4.2	0.4	515.2	4.4	-	56.7	5.5	25.7	-	4.3	2.1	42.2	140.9	
1992	0.6	87.3	534.2	5.4	0.2	627.7	2.4	-	55.8	6.9	37.3	-	7.0	2.6	45.0	156.9	
1993	0.6	86.2	569.5	7.0	0.2	663.6	1.9	-	39.4	8.2	58.2	-	10.2	3.5	54.5	176.0	
1994	0.7	92.8	611.3	8.5	1.2	714.5	1.8	-	38.5	9.7	56.6	-	13.9	5.6	71.0	197.2	
1995	0.8	103.7	688.2	8.9	1.7	803.3	3.2	-	55.5	11.3	58.7	-	15.5	5.1	87.6	237.0	
1996	0.8	106.5	664.6	9.9	1.1	782.9	3.0	-	61.2	11.3	64.7	-	19.6	4.4	94.8	259.0	
1997	0.9	134.4	814.9	4.0	0.3	954.6	1.9	-	71.9	13.4	64.4	-	24.9	1.3	110.1	287.9	
1998	1.0	147.2	886.7	4.9	0.6	1040.4	0.6	-	55.3	15.6	70.9	-	27.7	1.1	109.2	280.4	
1999	1.1	167.4	861.0	5.2	1.3	1036.0	0.4	-	68.7	17.8	61.0	-	34.3	1.4	127.1	310.7	
1997 Q1	0.9	113.4	717.4	9.6	0.2	841.5	2.2	-	63.1	9.9	63.6	-	21.3	4.8	101.1	265.9	
Q2	1.1	115.2	705.1	7.7	0.1	829.3	2.0	-	62.9	12.2	65.6	-	25.5	2.4	107.9	278.5	
Q3	1.1	121.6	763.7	5.2	0.8	892.3	2.1	-	71.5	12.6	64.3	-	25.6	2.0	116.8	294.9	
Q4	0.9	134.4	814.9	4.0	0.3	954.6	1.9	-	71.9	13.4	64.4	-	24.9	1.3	110.1	287.9	
1998 Q1	0.9	130.2	803.4	4.2	0.1	938.8	1.3	-	61.1	13.9	65.2	-	25.7	1.4	110.7	279.3	
Q2	1.2	136.5	843.3	4.5	0.3	985.9	1.5	-	55.3	16.9	63.8	-	24.8	1.2	111.9	275.4	
Q3	1.2	144.7	906.2	4.8	0.5	1057.4	1.4	-	53.4	16.2	67.4	-	25.5	1.1	111.4	276.5	
Q4	1.0	147.2	886.7	4.9	0.6	1040.4	0.6	-	55.3	15.6	70.9	-	27.7	1.1	109.2	280.4	
1999 Q1	1.0	154.6	899.5	5.0	0.4	1060.6	1.5	-	66.6	17.8	71.1	-	28.6	1.2	117.6	304.4	
Q2	1.2	160.1	941.3	5.0	0.4	1108.0	1.6	-	63.8	17.8	68.7	-	31.1	1.1	130.1	314.4	
Q3	1.3	167.0	889.9	5.2	1.0	1064.4	0.4	-	65.4	20.8	60.4	-	33.4	1.3	127.7	309.5	
Q4	1.1	167.4	861.0	5.2	1.3	1036.0	0.4	-	68.7	17.8	61.0	-	34.3	1.4	127.1	310.7	
2000 Q1	1.1	181.3	951.4	5.4	-	1139.2	-	-	73.0	16.6	61.7	-	36.2	1.8	134.8	324.1	
Q2	1.3	185.3	1024.0	5.4	0.4	1216.4	-	-	82.6	19.6	60.3	-	37.2	2.4	140.3	342.4	
Q3	1.4	192.1	1024.9	5.5	1.1	1225.0	0.1	-	94.3	20.8	61.2	-	36.1	3.4	138.8	354.7	

### Financial assets - continued

Loans			Shares and other equity						Insurance technical reserves											
Short term loans			Long term loans			Excl mutual funds' shares						Net equity of HH in life ass. and pens. fund reserves			Prepayments of insurance premiums etc.			Other accounts receivable/payable		Total financial assets
by rest of world MFI's			Direct investment loans; outward		Direct investment loans; inward		Other rest of world		Quoted UK shares		Unquoted UK equity		UK mutual funds shares		Total		Total		Total	
AF.419	AF.4211	AF.4212	AF.429	AF.4	AF.514	AF.515	AF.516	AF.521	AF.5	AF.61	AF.62	AF.6	AF.7	AF.A						
NLEM	NLEP	NLEQ	NLEX	NLEG	NLFD	NLFE	NLFF	NLFM	NLEY	NLFO	NLFR	NPYF	NLFS	NLEF						
1990	41.4	28.0	43.2	16.9	129.5	54.8	79.2	7.2	0.5	141.7	0.1	3.2	3.3	2.0	947.4					
1991	55.2	29.1	43.0	29.4	156.7	66.1	84.1	7.8	0.6	158.6	0.1	3.7	3.9	2.2	977.5					
1992	63.1	32.4	43.2	54.6	193.3	87.7	87.2	7.2	0.6	182.7	0.2	4.2	4.3	2.5	1167.4					
1993	85.4	33.3	41.2	123.1	283.0	127.5	92.7	7.6	1.0	228.8	0.2	4.4	4.5	3.1	1359.0					
1994	81.6	34.7	38.2	68.9	223.5	119.0	92.5	8.5	1.0	221.0	0.2	4.7	4.8	3.2	1364.2					
1995	104.1	38.7	39.7	91.1	273.6	144.5	112.5	8.7	1.1	266.9	0.2	5.2	5.4	3.5	1589.6					
1996	129.1	42.0	42.0	132.2	345.4	165.1	121.2	9.3	1.2	296.8	0.2	10.2	10.4	4.5	1699.0					
1997	149.2	49.1	52.0	150.3	400.7	294.8	133.6	10.2	1.3	439.8	0.2	10.5	10.7	4.5	2098.1					
1998	141.4	52.5	64.6	152.9	411.3	395.1	159.1	10.9	1.3	566.4	0.2	11.6	11.8	4.6	2315.0					
1999	166.3	70.6	81.0	168.3	486.2	521.6	205.6	11.8	1.7	740.7	0.2	11.1	11.3	4.5	2589.4					
1997 Q1	144.2	45.7	48.3	133.6	371.9	219.4	121.5	9.4	1.3	351.6	0.2	9.9	10.1	4.6	1845.5					
Q2	150.3	49.9	48.5	165.7	414.5	245.8	127.3	9.6	1.3	384.1	0.2	10.1	10.3	4.6	1921.3					
Q3	157.3	47.5	48.7	162.2	415.6	281.5	132.0	10.0	1.5	425.0	0.2	10.5	10.7	4.5	2043.0					
Q4	149.2	49.1	52.0	150.3	400.7	294.8	133.6	10.2	1.3	439.8	0.2	10.5	10.7	4.5	2098.1					
1998 Q1	153.9	50.6	58.9	142.0	405.3	346.2	133.7	10.6	1.5	492.0	0.2	12.1	12.3	4.4	2132.1					
Q2	146.6	51.9	58.9	145.0	402.3	344.4	140.6	10.7	1.5	497.1	0.2	12.3	12.5	4.6	2177.8					
Q3	142.8	52.2	63.0	134.6	392.5	297.5	150.8	10.9	1.2	460.4	0.2	11.8	12.0	4.5	2203.2					
Q4	141.4	52.5	64.6	152.9	411.3	395.1	159.1	10.9	1.3	566.4	0.2	11.6	11.8	4.6	2315.0					
1999 Q1	156.0	59.3	82.0	174.4	471.7	425.8	165.2	11.2	1.4	603.6	0.2	11.8	12.1	4.6	2456.9					
Q2	162.0	63.1	83.2	179.0	487.4	499.2	168.0	11.5	1.4	680.1	0.2	11.5	11.7	4.6	2606.1					
Q3	175.4	70.7	83.0	175.8	504.9	473.0	182.3	11.6	1.4	668.3	0.2	11.2	11.4	4.5	2563.1					
Q4	166.3	70.6	81.0	168.3	486.2	521.6	205.6	11.8	1.7	740.7	0.2	11.1	11.3	4.5	2589.4					
2000 Q1	186.9	89.9	79.7	173.6	530.2	593.7	215.7	11.9	1.7	823.0	0.2	11.2	11.4	4.4	2832.3					
Q2	201.9	93.4	87.4	213.2	595.8	603.4	230.1	12.0	1.7	847.3	0.2	11.8	12.0	4.6	3018.6					
Q3	206.3	108.0	90.8	212.1	617.2	627.6	272.5	12.1	1.7	914.0	0.2	11.7	11.9	4.6	3127.5					

1 Monetary financial institutions  
2 Money market instruments

Sources: Office for National Statistics;  
Bank of England

# A65 Financial Balance sheet: Rest of the world

## ESA95 sector S.2

continued

£ billion

Financial liabilities														
Currency and deposits			Securities other than shares				Loans							
Deposits with rest of the world MFI's <sup>1</sup>			Short term MMI's <sup>2</sup> issued		Long term bonds issued		Short term loans		Long term loans					
Currency	AF.21	AF.229	AF.2	by the Rest of the World AF.3319	by the Rest of the World AF.3329	Total AF.3	Sterling loans by MFI's AF.4111	Foreign currency loans by MFI's F.4112	Sterling loans by building societies F.4113	Direct investment loans; outward F.4211	Direct investment loans; inward F.4212	Finance leasing AF.421	by UK residents <sup>4</sup> AF.423	Total AF.424
	NLGA	NLGG	NLFZ	NLGV	NLHF	NLGI	NLHN	NLHO	NLHP	NLHT	NLHU	NLHZ	NLIA	NLHK
1990	0.2	438.6	438.8	8.2	104.8	113.1	14.0	83.1	-	36.2	14.7	-	1.9	150.0
1991	0.2	418.1	418.3	11.3	134.4	145.7	13.3	81.4	-	38.0	12.6	-	2.1	147.5
1992	0.2	513.6	513.8	14.3	186.3	200.6	14.8	99.8	-	38.8	12.7	-	2.5	168.5
1993	0.3	565.8	566.1	20.4	265.4	285.8	14.3	92.4	-	43.0	10.8	-	2.8	163.3
1994	0.3	596.0	596.3	15.5	238.4	253.9	13.2	87.5	-	43.9	13.9	-	2.6	161.1
1995	0.4	677.1	677.5	21.9	270.8	292.7	13.9	110.9	-	50.9	19.1	-	2.3	197.1
1996	0.4	698.6	699.0	17.5	298.2	315.7	18.7	127.8	-	50.9	20.6	-	2.4	220.5
1997	0.5	855.1	855.6	25.4	332.3	357.7	23.9	168.6	-	56.1	24.2	-	2.3	275.2
1998	0.5	879.5	880.0	27.3	373.1	400.4	23.4	180.1	-	68.7	31.8	-	1.9	305.9
1999	0.5	902.0	902.5	43.1	350.6	393.7	26.1	189.1	-	84.9	41.0	-	1.8	343.0
1997 Q1	0.4	766.3	766.7	16.7	302.0	318.7	20.6	140.5	-	51.2	23.0	-	2.4	237.6
Q2	0.6	772.4	773.0	22.1	320.8	342.8	21.9	137.8	-	52.9	23.4	-	2.3	238.3
Q3	0.5	816.3	816.8	25.4	325.3	350.7	22.5	160.5	-	54.5	23.8	-	2.3	263.6
Q4	0.5	855.1	855.6	25.4	332.3	357.7	23.9	168.6	-	56.1	24.2	-	2.3	275.2
1998 Q1	0.5	823.7	824.2	23.6	348.8	372.4	27.2	177.3	-	53.4	26.6	-	2.3	286.9
Q2	0.7	847.3	848.0	26.9	356.7	383.6	25.3	191.1	-	60.4	28.1	-	2.3	307.0
Q3	0.6	880.4	881.0	24.3	377.7	402.0	25.3	200.5	-	64.1	31.6	-	2.2	323.7
Q4	0.5	879.5	880.0	27.3	373.1	400.4	23.4	180.1	-	68.7	31.8	-	1.9	305.9
1999 Q1	0.6	939.2	939.9	30.6	367.1	397.7	25.3	190.9	-	73.5	38.3	-	1.9	329.8
Q2	0.8	977.6	978.4	34.3	352.9	387.2	24.9	195.3	-	79.1	39.2	-	1.8	340.3
Q3	0.6	919.9	920.4	45.4	373.9	419.3	24.9	189.7	-	86.1	41.0	-	1.8	343.5
Q4	0.5	902.0	902.5	43.1	350.6	393.7	26.1	189.1	-	84.9	41.0	-	1.8	343.0
2000 Q1	0.5	1 005.3	1 005.8	48.4	372.0	420.4	27.5	213.8	-	96.5	38.7	-	1.7	378.2
Q2	0.7	1 074.6	1 075.3	53.3	397.7	451.0	27.3	231.1	-	106.6	40.2	-	1.7	406.9
Q3	0.5	1 106.2	1 106.7	48.8	418.6	467.4	28.0	240.9	-	120.3	42.8	-	1.7	433.7

Financial liabilities - continued							Net financial assets/liabilities				
Shares and other equity											
Excl mutual funds' shares											
by the rest of the world			mutual funds		Total		Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
AF.519			AF.5		AF.7		AF.L	AF.A	BF90		
NLIM			NLIR		NLIC		NLIW	NLHJ	NLEF	NLFK	
1990	216.8			0.9		217.7		15.0	934.7	947.4	12.7
1991	248.7			0.9		249.6		15.2	976.3	977.5	1.1
1992	285.6			1.1		286.7		15.9	1 185.5	1 167.4	-18.1
1993	358.0			1.5		359.5		15.6	1 390.3	1 359.0	-31.3
1994	352.8			2.1		354.9		15.5	1 381.6	1 364.2	-17.4
1995	405.9			2.3		408.2		16.9	1 592.4	1 589.6	-2.7
1996	437.7			2.2		439.9		17.8	1 692.9	1 699.0	6.1
1997	504.6			1.5		506.1		17.5	2 012.0	2 098.1	86.1
1998	588.1			1.1		589.2		17.0	2 192.6	2 315.0	122.4
1999	787.5			2.1		789.6		17.6	2 446.5	2 589.4	142.9
1997 Q1	445.7			2.2		447.9		18.2	1 789.1	1 845.5	56.4
Q2	494.3			2.2		496.5		18.0	1 868.6	1 921.3	52.7
Q3	519.5			1.8		521.4		17.6	1 970.1	2 043.0	72.9
Q4	504.6			1.5		506.1		17.5	2 012.0	2 098.1	86.1
1998 Q1	523.6			1.8		525.4		17.3	2 026.2	2 132.1	105.9
Q2	513.4			1.5		514.9		17.2	2 070.6	2 177.8	107.2
Q3	467.9			1.1		469.0		16.9	2 092.6	2 203.2	110.7
Q4	588.1			1.1		589.2		17.0	2 192.6	2 315.0	122.4
1999 Q1	614.3			1.4		615.7		17.4	2 300.5	2 456.9	156.4
Q2	728.9			1.6		730.5		17.7	2 454.2	2 606.1	151.9
Q3	711.8			1.6		713.4		17.7	2 414.4	2 563.1	148.8
Q4	787.5			2.1		789.6		17.6	2 446.5	2 589.4	142.9
2000 Q1	872.6			2.4		875.0		17.1	2 696.5	2 832.3	135.8
Q2	956.7			1.9		958.6		17.1	2 908.9	3 018.6	109.7
Q3	971.3			1.9		973.2		16.5	2 997.4	3 127.5	130.0

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics; Bank of England





# B1 Summary of balance of payments Balances (net transactions)

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Seasonally adjusted</b>												
<b>Current account</b>												
Trade in goods and services												
Trade in goods	BOKI	-13 086	-11 910	-20 537	-26 167	-7 411	-5 991	-5 923	-6 842	-6 608	-6 942	-7 231
Trade in services	IKBD	8 897	12 414	12 582	11 266	2 419	3 002	2 984	2 861	2 585	2 557	2 502
Total trade	IKBJ	-4 189	504	-7 955	-14 901	-4 992	-2 989	-2 939	-3 981	-4 023	-4 385	-4 729
Income												
Compensation of employees	IJAJ	93	83	-10	201	21	101	53	26	-2	115	134
Investment income	HBOM	8 018	11 087	14 255	8 968	1 312	1 897	1 468	4 291	1 411	1 393	2 736
Total income	HBOJ	8 111	11 170	14 245	9 169	1 333	1 998	1 521	4 317	1 409	1 508	2 870
Current transfers												
Central government	FNSV	1 698	892	-204	2 533	890	651	427	565	1 055	807	1 117
Other sectors	FNTC	-6 220	-5 943	-6 166	-6 683	-1 902	-1 401	-1 831	-1 549	-1 741	-1 375	-2 431
Total current transfers	IKBP	-4 522	-5 051	-6 370	-4 150	-1 012	-750	-1 404	-984	-686	-568	-1 314
<b>Current balance</b>	HBOP	<b>-600</b>	<b>6 623</b>	<b>-80</b>	<b>-9 882</b>	<b>-4 671</b>	<b>-1 741</b>	<b>-2 822</b>	<b>-648</b>	<b>-3 300</b>	<b>-3 445</b>	<b>-3 173</b>
<b>Capital balance</b>	FNVQ	<b>736</b>	<b>804</b>	<b>473</b>	<b>808</b>	<b>-6</b>	<b>259</b>	<b>264</b>	<b>291</b>	<b>241</b>	<b>702</b>	<b>434</b>
<b>Not seasonally adjusted</b>												
<b>Current account</b>												
Trade in goods and services												
Trade in goods	LQCT	-13 086	-11 910	-20 537	-26 167	-7 401	-6 142	-6 769	-5 855	-6 506	-7 082	-8 080
Trade in services	KTMS	8 897	12 414	12 582	11 266	2 983	2 718	2 300	3 265	3 227	2 159	1 752
Total trade	KTMY	-4 189	504	-7 955	-14 901	-4 418	-3 424	-4 469	-2 590	-3 279	-4 923	-6 328
Income												
Compensation of employees	KTMP	93	83	-10	201	-36	85	108	44	-74	95	191
Investment income	HMBM	8 018	11 087	14 255	8 968	696	2 619	2 511	3 142	146	2 138	3 813
Total income	HMBP	8 111	11 170	14 245	9 169	660	2 704	2 619	3 186	72	2 233	4 004
Current transfers												
Central government	FJUQ	1 698	892	-204	2 533	413	797	447	876	751	1 017	1 082
Other sectors	FJUR	-6 220	-5 943	-6 166	-6 683	-973	-1 563	-2 252	-1 895	-941	-1 621	-2 766
Total current transfers	KTNF	-4 522	-5 051	-6 370	-4 150	-560	-766	-1 805	-1 019	-190	-604	-1 684
<b>Current balance</b>	HBOG	<b>-600</b>	<b>6 623</b>	<b>-80</b>	<b>-9 882</b>	<b>-4 318</b>	<b>-1 486</b>	<b>-3 655</b>	<b>-423</b>	<b>-3 397</b>	<b>-3 294</b>	<b>-4 008</b>
<b>Capital balance</b>	FKMJ	<b>736</b>	<b>804</b>	<b>473</b>	<b>808</b>	<b>-14</b>	<b>247</b>	<b>268</b>	<b>307</b>	<b>232</b>	<b>691</b>	<b>439</b>
<b>Financial account</b>												
Direct investment	HJYV	-5 954	-16 296	-33 510	-76 019	2 292	-80 511	-207	2 407	-96 628	-15 790	30 000
Portfolio investment	HHZD	-15 626	-24 750	-18 805	104 476	10 619	79 270	-7 079	21 666	102 912	-21 939	-6 539
Other investment	HHYR	22 851	25 480	47 474	-17 686	-12 058	6 346	6 361	-18 335	-4 691	35 680	-15 825
Reserve assets	LTCV	510	2 380	164	639	837	-202	759	-755	2 637	-359	-1 327
<b>Net financial transactions</b>	HBNT	<b>1 781</b>	<b>-13 186</b>	<b>-4 677</b>	<b>11 410</b>	<b>1 690</b>	<b>4 903</b>	<b>-166</b>	<b>4 983</b>	<b>4 230</b>	<b>-2 408</b>	<b>6 309</b>
<b>Net errors and omissions<sup>1</sup></b>	HHDH	<b>-1 917</b>	<b>5 759</b>	<b>4 284</b>	<b>-2 336</b>	<b>2 642</b>	<b>-3 664</b>	<b>3 553</b>	<b>-4 867</b>	<b>-1 065</b>	<b>5 011</b>	<b>-2 740</b>

<sup>1</sup> This series represents net errors and omissions in the balance of payments accounts. It is the converse of the not seasonally adjusted current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) and is required to balance these three accounts.

# B2 Trade in goods

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Exports</b>												
Food, beverages and tobacco	BOPL	11 343	11 094	10 219	9 947	2 383	2 478	2 520	2 566	2 406	2 468	2 514
Basic materials	BOPM	2 793	2 750	2 512	2 284	536	535	613	600	636	648	663
Oil	ELBL	10 943	10 229	7 020	9 072	1 436	1 934	2 550	3 152	3 557	3 694	4 040
Other fuels	BOQI	651	775	495	806	165	169	244	228	293	432	387
Semi-manufactured goods	BOFO	45 366	44 538	43 355	43 373	10 516	10 478	11 406	10 973	11 492	11 867	11 928
Finished manufactured goods	BOPP	94 353	100 454	98 594	99 220	23 734	24 329	25 939	25 218	25 989	26 948	27 426
Unspecified goods	BOQL	1 954	1 943	1 897	1 496	366	405	338	387	342	469	376
<b>Total exports</b>	<b>BOKG</b>	<b>167 403</b>	<b>171 783</b>	<b>164 092</b>	<b>166 198</b>	<b>39 136</b>	<b>40 328</b>	<b>43 610</b>	<b>43 124</b>	<b>44 715</b>	<b>46 526</b>	<b>47 334</b>
<b>Imports</b>												
Food, beverages and tobacco	BQAR	16 840	16 214	16 204	16 531	4 104	4 029	4 192	4 206	3 946	4 013	4 062
Basic materials	BQAS	6 550	6 277	5 626	5 429	1 321	1 347	1 356	1 405	1 490	1 525	1 606
Oil	ENXO	6 120	5 680	3 975	4 839	855	1 107	1 365	1 512	2 001	2 095	2 214
Other fuels	BPBI	1 167	1 146	915	753	243	145	169	196	197	201	236
Semi-manufactured goods	BQAU	46 848	45 453	45 013	45 551	10 907	11 021	11 900	11 723	12 156	12 211	12 419
Finished manufactured goods	BQAV	101 199	107 163	111 093	117 461	28 713	28 195	30 116	30 437	31 089	32 944	33 577
Unspecified goods	BQAW	1 765	1 760	1 803	1 801	404	475	435	487	444	479	451
<b>Total imports</b>	<b>BOKH</b>	<b>180 489</b>	<b>183 693</b>	<b>184 629</b>	<b>192 365</b>	<b>46 547</b>	<b>46 319</b>	<b>49 533</b>	<b>49 966</b>	<b>51 323</b>	<b>53 468</b>	<b>54 565</b>
<b>Balances</b>												
Food, beverages and tobacco	ELBE	-5 497	-5 120	-5 985	-6 584	-1 721	-1 551	-1 672	-1 640	-1 540	-1 545	-1 548
Basic materials	ELBF	-3 757	-3 527	-3 114	-3 145	-785	-812	-743	-805	-854	-877	-943
Oil	ENXQ	4 823	4 549	3 045	4 233	581	827	1 185	1 640	1 556	1 599	1 826
Other fuels	ENIW	-516	-371	-420	53	-78	24	75	32	96	231	151
Semi-manufactured goods	ELBH	-1 482	-915	-1 658	-2 178	-391	-543	-494	-750	-664	-344	-491
Finished manufactured goods	ELBI	-6 846	-6 709	-12 499	-18 241	-4 979	-3 866	-4 177	-5 219	-5 100	-5 996	-6 151
Unspecified goods	BQKX	189	183	94	-305	-38	-70	-97	-100	-102	-10	-75
<b>Total</b>	<b>BOKI</b>	<b>-13 086</b>	<b>-11 910</b>	<b>-20 537</b>	<b>-26 167</b>	<b>-7 411</b>	<b>-5 991</b>	<b>-5 923</b>	<b>-6 842</b>	<b>-6 608</b>	<b>-6 942</b>	<b>-7 231</b>

# B2A Trade in goods

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Exports</b>												
Food, beverages and tobacco	BQMV	11 343	11 094	10 219	9 947	2 225	2 341	2 479	2 902	2 238	2 325	2 449
Basic materials	ELBK	2 793	2 750	2 512	2 284	549	539	598	598	656	650	642
Oil	BOKL	10 943	10 229	7 020	9 072	1 436	1 936	2 550	3 150	3 557	3 693	4 039
Other fuels	BQNF	651	775	495	806	182	143	216	265	321	365	341
Semi-manufactured goods	BQMX	45 366	44 538	43 355	43 373	10 581	10 675	11 232	10 885	11 679	12 058	11 701
Finished manufactured goods	BQMQ	94 353	100 454	98 594	99 220	23 618	23 879	24 971	26 752	26 073	26 499	26 371
Unspecified goods	BOKJ	1 954	1 943	1 897	1 496	366	404	338	388	341	469	377
<b>Total exports</b>	<b>LQAD</b>	<b>167 403</b>	<b>171 783</b>	<b>164 092</b>	<b>166 198</b>	<b>38 957</b>	<b>39 917</b>	<b>42 384</b>	<b>44 940</b>	<b>44 865</b>	<b>46 059</b>	<b>45 920</b>
<b>Imports</b>												
Food, beverages and tobacco	BQMW	16 840	16 214	16 204	16 531	3 770	4 124	4 085	4 552	3 659	4 101	3 950
Basic materials	BQNA	6 550	6 277	5 626	5 429	1 338	1 392	1 321	1 378	1 533	1 579	1 559
Oil	BQAQ	6 120	5 680	3 975	4 839	853	1 105	1 363	1 518	2 000	2 096	2 211
Other fuels	BQNG	1 167	1 146	915	753	243	145	168	197	197	200	236
Semi-manufactured goods	BQMR	46 848	45 453	45 013	45 551	10 936	11 089	11 939	11 587	12 337	12 272	12 363
Finished manufactured goods	BQMY	101 199	107 163	111 093	117 461	28 816	27 729	29 842	31 074	31 201	32 414	33 230
Unspecified goods	BQAO	1 765	1 760	1 803	1 801	402	475	435	489	444	479	451
<b>Total imports</b>	<b>LQBL</b>	<b>180 489</b>	<b>183 693</b>	<b>184 629</b>	<b>192 365</b>	<b>46 358</b>	<b>46 059</b>	<b>49 153</b>	<b>50 795</b>	<b>51 371</b>	<b>53 141</b>	<b>54 000</b>
<b>Balances</b>												
Food, beverages and tobacco	BQOS	-5 497	-5 120	-5 985	-6 584	-1 545	-1 783	-1 606	-1 650	-1 421	-1 776	-1 501
Basic materials	BQOR	-3 757	-3 527	-3 114	-3 145	-789	-853	-723	-780	-877	-929	-917
Oil	BQNE	4 823	4 549	3 045	4 233	583	831	1 187	1 632	1 557	1 597	1 828
Other fuels	BQNH	-516	-371	-420	53	-61	-2	48	68	124	165	105
Semi-manufactured goods	BQOT	-1 482	-915	-1 658	-2 178	-355	-414	-707	-702	-658	-214	-662
Finished manufactured goods	BQOV	-6 846	-6 709	-12 499	-18 241	-5 198	-3 850	-4 871	-4 322	-5 128	-5 915	-6 859
Unspecified goods	BQOU	189	183	94	-305	-36	-71	-97	-101	-103	-10	-74
<b>Total</b>	<b>LQCT</b>	<b>-13 086</b>	<b>-11 910</b>	<b>-20 537</b>	<b>-26 167</b>	<b>-7 401</b>	<b>-6 142</b>	<b>-6 769</b>	<b>-5 855</b>	<b>-6 506</b>	<b>-7 082</b>	<b>-8 080</b>

# B3 Trade in services

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Exports of services</b>												
Transportation	FKOA	10 820	11 179	11 582	11 664	2 891	2 893	2 886	2 994	2 851	3 020	3 082
Travel	FAPO	13 770	13 805	14 302	14 060	3 706	3 415	3 479	3 460	3 556	3 670	3 493
Communications	FDQP	1 099	1 147	1 277	1 535	367	422	412	334	286	327	344
Construction	FDSG	173	266	298	252	108	89	38	17	29	28	25
Insurance	FDTF	2 084	3 213	3 228	4 111	643	1 184	1 006	1 278	744	841	843
Financial <sup>1</sup>	FDYI	4 951	6 268	6 438	6 985	1 713	1 773	1 884	1 615	2 060	2 007	1 982
Computer and information	FDYQ	1 090	1 257	1 585	2 258	531	515	652	560	384	420	584
Royalties and license fees	FEBA	3 887	4 148	4 199	4 906	1 227	1 209	1 187	1 283	1 103	1 170	1 333
Other business	FEHH	13 112	14 303	16 483	17 166	4 261	4 367	4 198	4 340	4 415	4 176	4 074
Personal, cultural and recreational	FGXJ	734	820	900	844	201	234	203	206	224	257	299
Government	FGZA	1 180	1 137	1 090	1 044	248	263	261	272	307	254	333
<b>Total exports</b>	<b>IKBB</b>	<b>52 900</b>	<b>57 543</b>	<b>61 382</b>	<b>64 825</b>	<b>15 896</b>	<b>16 364</b>	<b>16 206</b>	<b>16 359</b>	<b>15 959</b>	<b>16 170</b>	<b>16 392</b>
<b>Imports of services</b>												
Transportation	FHME	11 916	13 291	13 799	14 281	3 517	3 541	3 531	3 692	3 552	3 621	3 678
Travel	APQL	16 729	17 443	20 201	22 930	5 596	5 597	5 776	5 961	5 965	6 290	6 388
Communications	FIND	1 346	1 348	1 475	1 686	386	439	441	420	356	331	335
Construction	FIOU	120	168	111	94	27	21	29	17	7	5	17
Insurance	FITP	567	594	585	621	167	143	150	161	157	152	155
Financial <sup>1</sup>	FITY	207	181	165	208	53	57	52	46	46	50	50
Computer and information	FIUG	333	405	451	623	152	157	152	162	223	177	187
Royalties and license fees	FIVX	3 821	3 747	3 848	3 895	1 047	998	1 017	833	980	930	868
Other business	FIWF	5 923	5 545	6 181	6 238	1 601	1 658	1 496	1 483	1 528	1 356	1 606
Personal, cultural and recreational	FLQJ	556	546	475	587	143	149	148	147	161	152	148
Government	FLSA	2 485	1 861	1 509	2 396	788	602	430	576	399	549	458
<b>Total imports</b>	<b>IKBC</b>	<b>44 003</b>	<b>45 129</b>	<b>48 800</b>	<b>53 559</b>	<b>13 477</b>	<b>13 362</b>	<b>13 222</b>	<b>13 498</b>	<b>13 374</b>	<b>13 613</b>	<b>13 890</b>
<b>Balances</b>												
Transportation	FLYS	-1 096	-2 112	-2 217	-2 617	-626	-648	-645	-698	-701	-601	-596
Travel	FNGY	-2 959	-3 638	-5 899	-8 870	-1 890	-2 182	-2 297	-2 501	-2 409	-2 620	-2 895
Communications	FNIT	-247	-201	-198	-151	-19	-17	-29	-86	-70	-4	9
Construction	FNJM	53	98	187	158	81	68	9	-	22	23	8
Insurance	FNKF	1 517	2 619	2 643	3 490	476	1 041	856	1 117	587	689	688
Financial <sup>1</sup>	FNLQ	4 744	6 087	6 273	6 777	1 660	1 716	1 832	1 569	2 014	1 957	1 932
Computer and information	FNLY	757	852	1 134	1 635	379	358	500	398	161	243	397
Royalties and license fees	FNMR	66	401	351	1 011	180	211	170	450	123	240	465
Other business	FNMZ	7 189	8 758	10 302	10 928	2 660	2 709	2 702	2 857	2 887	2 820	2 468
Personal, cultural and recreational	FNRB	178	274	425	257	58	85	55	59	63	105	151
Government	FNRU	-1 305	-724	-419	-1 352	-540	-339	-169	-304	-92	-295	-125
<b>Total</b>	<b>IKBD</b>	<b>8 897</b>	<b>12 414</b>	<b>12 582</b>	<b>11 266</b>	<b>2 419</b>	<b>3 002</b>	<b>2 984</b>	<b>2 861</b>	<b>2 585</b>	<b>2 557</b>	<b>2 502</b>

1 The service earnings of financial institutions are recorded net of their foreign expenses. Imports of financial services only cover imports by non-financial institutions.

# B3A Trade in services

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Exports</b>												
Transportation	FJOD	10 820	11 179	11 582	11 664	2 535	2 972	3 290	2 867	2 502	3 161	3 508
Travel	FJPF	13 770	13 805	14 302	14 060	2 721	3 277	4 806	3 256	2 627	3 533	4 806
Communications	FJPH	1 099	1 147	1 277	1 535	382	422	408	323	299	326	341
Construction	FJPI	173	266	298	252	102	88	28	34	22	27	16
Insurance	FJPJ	2 084	3 213	3 228	4 111	962	1 229	975	945	866	732	817
Financial <sup>1</sup>	FJPK	4 951	6 268	6 438	6 985	1 719	1 776	1 881	1 609	2 165	2 007	1 977
Computer and information	FJPL	1 090	1 257	1 585	2 258	535	502	653	568	383	406	580
Royalties and license fees	FJPM	3 887	4 148	4 199	4 906	1 264	1 154	1 158	1 330	1 145	1 127	1 332
Other business	FJPN	13 112	14 303	16 483	17 166	4 152	4 351	4 106	4 557	4 305	4 154	4 019
Personal, cultural and recreational	FJPR	734	820	900	844	189	243	213	199	216	269	312
Government	FJPU	1 180	1 137	1 090	1 044	276	245	257	266	339	241	327
<b>Total</b>	<b>KTMQ</b>	<b>52 900</b>	<b>57 543</b>	<b>61 382</b>	<b>64 825</b>	<b>14 837</b>	<b>16 259</b>	<b>17 775</b>	<b>15 954</b>	<b>14 869</b>	<b>15 983</b>	<b>18 035</b>
<b>Imports</b>												
Transportation	FJPV	11 916	13 291	13 799	14 281	3 364	3 510	3 811	3 596	3 411	3 592	3 927
Travel	APQA	16 729	17 443	20 201	22 930	4 222	5 797	7 848	5 063	4 489	6 521	8 614
Communications	FJQZ	1 346	1 348	1 475	1 686	382	453	441	410	349	342	332
Construction	FJRA	120	168	111	94	26	25	25	18	6	9	13
Insurance	FJRB	567	594	585	621	167	143	150	161	157	152	155
Financial <sup>1</sup>	FJRE	207	181	165	208	52	57	51	48	44	51	49
Computer and information	FJRF	333	405	451	623	146	155	150	172	214	174	192
Royalties and license fees	FJRG	3 821	3 747	3 848	3 895	1 009	991	1 012	883	940	932	857
Other business	FJRH	5 923	5 545	6 181	6 238	1 536	1 692	1 418	1 592	1 459	1 382	1 549
Personal, cultural and recreational	FJRL	556	546	475	587	132	158	156	141	151	161	156
Government	FJRO	2 485	1 861	1 509	2 396	818	560	413	605	422	508	439
<b>Total</b>	<b>KTMR</b>	<b>44 003</b>	<b>45 129</b>	<b>48 800</b>	<b>53 559</b>	<b>11 854</b>	<b>13 541</b>	<b>15 475</b>	<b>12 689</b>	<b>11 642</b>	<b>13 824</b>	<b>16 283</b>
<b>Balances</b>												
Transportation	FJRP	-1 096	-2 112	-2 217	-2 617	-829	-538	-521	-729	-909	-431	-419
Travel	FJSR	-2 959	-3 638	-5 899	-8 870	-1 501	-2 520	-3 042	-1 807	-1 862	-2 988	-3 808
Communications	FJST	-247	-201	-198	-151	-	-31	-33	-87	-50	-16	9
Construction	FJSU	53	98	187	158	76	63	3	16	16	18	3
Insurance	FJSV	1 517	2 619	2 643	3 490	795	1 086	825	784	709	580	662
Financial <sup>1</sup>	FJTA	4 744	6 087	6 273	6 777	1 667	1 719	1 830	1 561	2 121	1 956	1 928
Computer and information	FJTB	757	852	1 134	1 635	389	347	503	396	169	232	388
Royalties and license fees	FJTC	66	401	351	1 011	255	163	146	447	205	195	475
Other business	FJTD	7 189	8 758	10 302	10 928	2 616	2 659	2 688	2 965	2 846	2 772	2 470
Personal, cultural and recreational	FJTH	178	274	425	257	57	85	57	58	65	108	156
Government	FJUL	-1 305	-724	-419	-1 352	-542	-315	-156	-339	-83	-267	-112
<b>Total</b>	<b>KTMS</b>	<b>8 897</b>	<b>12 414</b>	<b>12 582</b>	<b>11 266</b>	<b>2 983</b>	<b>2 718</b>	<b>2 300</b>	<b>3 265</b>	<b>3 227</b>	<b>2 159</b>	<b>1 752</b>

1 The service earnings of financial institutions are recorded net of their foreign expenses. Imports of financial services only cover imports by non-financial institutions.

# B4 Income

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Credits</b>												
(Earnings of UK residents on investment abroad)												
<b>Compensation of employees</b>	IJAH	911	1 007	840	960	204	270	254	232	229	294	269
<b>Investment income</b>												
Earnings on direct investment abroad	CNZQ	30 899	32 316	32 014	35 889	7 246	9 016	9 752	9 875	11 770	11 464	12 570
Earnings on portfolio investment abroad												
Earnings on equity securities	CGDT	4 751	5 642	6 214	9 186	2 083	2 326	2 103	2 674	2 805	2 616	3 190
Earnings on debt securities	CGDU	20 525	23 189	19 706	19 105	5 790	3 751	3 677	5 887	4 295	5 974	5 736
Total portfolio investment	CGDV	25 276	28 831	25 920	28 291	7 873	6 077	5 780	8 561	7 100	8 590	8 926
Earnings on other investment abroad	CGDW	43 943	44 379	49 326	45 102	11 490	10 707	10 723	12 182	13 131	15 598	16 580
Earnings on reserve assets	HHCC	1 551	1 372	1 132	1 161	294	288	271	308	203	274	302
<b>Total investment income</b>	HBOK	101 669	106 898	108 392	110 443	26 903	26 088	26 526	30 926	32 204	35 926	38 378
<b>Total credits</b>	HBOH	<b>102 580</b>	<b>107 905</b>	<b>109 232</b>	<b>111 403</b>	<b>27 107</b>	<b>26 358</b>	<b>26 780</b>	<b>31 158</b>	<b>32 433</b>	<b>36 220</b>	<b>38 647</b>
<b>Debits</b>												
(Foreign earnings on investment in the UK)												
<b>Compensation of employees</b>	IJAI	818	924	850	759	183	169	201	206	231	179	135
<b>Investment income</b>												
Foreign earnings on direct investment in the UK	CNZR	18 710	17 295	11 700	23 536	5 784	5 680	5 981	6 091	8 406	9 088	9 202
Foreign earnings on portfolio investment in the UK												
Earnings on equity securities	HGOT	5 608	8 212	10 003	11 272	2 876	2 549	3 002	2 845	3 023	3 380	3 345
Earnings on debt securities	CGDX	15 141	16 675	18 018	16 521	4 015	4 170	4 101	4 235	4 508	4 974	5 027
Total portfolio investment	CGDZ	20 749	24 887	28 021	27 793	6 891	6 719	7 103	7 080	7 531	8 354	8 372
Earnings on other investment in the UK	CGEB	54 192	53 629	54 416	50 146	12 916	11 792	11 974	13 464	14 856	17 091	18 068
<b>Total investment income</b>	HBOI	93 651	95 811	94 137	101 475	25 591	24 191	25 058	26 635	30 793	34 533	35 642
<b>Total debits</b>	HBOI	<b>94 469</b>	<b>96 735</b>	<b>94 987</b>	<b>102 234</b>	<b>25 774</b>	<b>24 360</b>	<b>25 259</b>	<b>26 841</b>	<b>31 024</b>	<b>34 712</b>	<b>35 777</b>
<b>Balances</b>												
(Net earnings)												
<b>Compensation of employees</b>	IJAJ	93	83	-10	201	21	101	53	26	-2	115	134
<b>Investment income</b>												
Direct investment	CVWX	12 189	15 021	20 314	12 353	1 462	3 336	3 771	3 784	3 364	2 376	3 368
Portfolio investment												
Earnings on equity securities	CGEC	-857	-2 570	-3 789	-2 086	-793	-223	-899	-171	-218	-764	-155
Earnings on debt securities	CGED	5 384	6 514	1 688	2 584	1 775	-419	-424	1 652	-213	1 000	709
Total portfolio investment	CGEE	4 527	3 944	-2 101	498	982	-642	-1 323	1 481	-431	236	554
Other investment	CGFF	-10 249	-9 250	-5 090	-5 044	-1 426	-1 085	-1 251	-1 282	-1 725	-1 493	-1 488
Reserve assets	HHCC	1 551	1 372	1 132	1 161	294	288	271	308	203	274	302
<b>Total investment income</b>	HBOM	8 018	11 087	14 255	8 968	1 312	1 897	1 468	4 291	1 411	1 393	2 736
<b>Total</b>	HBOJ	<b>8 111</b>	<b>11 170</b>	<b>14 245</b>	<b>9 169</b>	<b>1 333</b>	<b>1 998</b>	<b>1 521</b>	<b>4 317</b>	<b>1 409</b>	<b>1 508</b>	<b>2 870</b>

# B4A Income

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Credits</b>												
(Earnings of UK residents on investment abroad)												
<b>Compensation of employees</b>	<b>KTMN</b>	911	1 007	840	960	147	254	309	250	157	274	326
<b>Investment income</b>												
Earnings on direct investment abroad	<b>HJYW</b>	30 899	32 316	32 014	35 889	6 601	9 139	10 697	9 452	10 746	11 546	13 586
Earnings on portfolio investment abroad												
Earnings on equity securities	<b>HCPL</b>	4 751	5 642	6 214	9 186	1 857	2 912	2 096	2 321	2 518	3 263	3 182
Earnings on debt securities	<b>HLYW</b>	20 525	23 189	19 706	19 105	5 768	3 802	3 680	5 855	4 269	6 023	5 738
Total portfolio investment	<b>HLYX</b>	25 276	28 831	25 920	28 291	7 625	6 714	5 776	8 176	6 787	9 286	8 920
Earnings on other investment abroad	<b>AIOP</b>	43 943	44 379	49 326	45 102	11 453	10 662	10 661	12 326	13 085	15 544	16 489
Earnings on reserve assets	<b>HHCB</b>	1 551	1 372	1 132	1 161	345	253	216	347	218	236	255
<b>Total investment income</b>	<b>HMBN</b>	101 669	106 898	108 392	110 443	26 024	26 768	27 350	30 301	30 836	36 612	39 250
<b>Total</b>	<b>HMBQ</b>	<b>102 580</b>	<b>107 905</b>	<b>109 232</b>	<b>111 403</b>	<b>26 171</b>	<b>27 022</b>	<b>27 659</b>	<b>30 551</b>	<b>30 993</b>	<b>36 886</b>	<b>39 576</b>
<b>Debits</b>												
(Foreign earnings on investment in the UK)												
<b>Compensation of employees</b>	<b>KTMO</b>	818	924	850	759	183	169	201	206	231	179	135
<b>Investment income</b>												
Foreign earnings on direct investment in the UK	<b>HJYX</b>	18 710	17 295	11 700	23 536	5 576	5 846	5 760	6 354	8 400	9 221	8 988
Foreign earnings on portfolio investment in the UK												
Earnings on equity securities	<b>HESU</b>	5 608	8 212	10 003	11 272	2 876	2 549	3 002	2 845	3 023	3 380	3 345
Earnings on debt securities	<b>HLZB</b>	15 141	16 675	18 018	16 521	4 049	4 013	4 059	4 400	4 499	4 841	4 976
Total portfolio investment	<b>HLZC</b>	20 749	24 887	28 021	27 793	6 925	6 562	7 061	7 245	7 522	8 221	8 321
Earnings on other investment in the UK	<b>HLZN</b>	54 192	53 629	54 416	50 146	12 827	11 741	12 018	13 560	14 768	17 032	18 128
<b>Total investment income</b>	<b>HMBO</b>	93 651	95 811	94 137	101 475	25 328	24 149	24 839	27 159	30 690	34 474	35 437
<b>Total</b>	<b>HMBR</b>	<b>94 469</b>	<b>96 735</b>	<b>94 987</b>	<b>102 234</b>	<b>25 511</b>	<b>24 318</b>	<b>25 040</b>	<b>27 365</b>	<b>30 921</b>	<b>34 653</b>	<b>35 572</b>
<b>Balances</b>												
<b>Compensation of employees</b>	<b>KTMP</b>	93	83	-10	201	-36	85	108	44	-74	95	191
<b>Investment income</b>												
Direct investment	<b>HJYE</b>	12 189	15 021	20 314	12 353	1 025	3 293	4 937	3 098	2 346	2 325	4 598
Portfolio investment												
Earnings on equity securities	<b>HLZO</b>	-857	-2 570	-3 789	-2 086	-1 019	363	-906	-524	-505	-117	-163
Earnings on debt securities	<b>HLZP</b>	5 384	6 514	1 688	2 584	1 719	-211	-379	1 455	-230	1 182	762
Total portfolio investment	<b>HLZX</b>	4 527	3 944	-2 101	498	700	152	-1 285	931	-735	1 065	599
Other investment	<b>CGNA</b>	-10 249	-9 250	-5 090	-5 044	-1 374	-1 079	-1 357	-1 234	-1 683	-1 488	-1 639
Reserve assets	<b>HHCB</b>	1 551	1 372	1 132	1 161	345	253	216	347	218	236	255
<b>Total investment income</b>	<b>HMBM</b>	8 018	11 087	14 255	8 968	696	2 619	2 511	3 142	146	2 138	3 813
<b>Total</b>	<b>HMBP</b>	<b>8 111</b>	<b>11 170</b>	<b>14 245</b>	<b>9 169</b>	<b>660</b>	<b>2 704</b>	<b>2 619</b>	<b>3 186</b>	<b>72</b>	<b>2 233</b>	<b>4 004</b>

# B5 Current transfers

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Credits</b>												
Central government												
Receipts from EU Institutions:												
Abatement	FKKM	2 411	1 733	1 377	3 171	1 643	555	659	314	678	471	414
Other EU receipts	GTTA	13	6	7	5	3	–	1	1	–	–	–
Other receipts	CGDN	4 330	4 240	4 997	6 628	1 449	1 665	1 639	1 875	2 294	2 333	2 554
<b>Total central government</b>	<b>FHDM</b>	<b>6 754</b>	<b>5 979</b>	<b>6 381</b>	<b>9 804</b>	<b>3 095</b>	<b>2 220</b>	<b>2 299</b>	<b>2 190</b>	<b>2 972</b>	<b>2 804</b>	<b>2 968</b>
Other sectors												
Receipts from EU Institutions:												
Social fund	HHAD	804	615	783	434	102	205	28	99	367	118	32
Agricultural guarantee fund	FHIP	2 898	3 169	2 908	2 700	779	693	655	573	700	1 007	565
ECSC Grant	FHHS	29	5	1	–	–	–	–	–	–	–	–
Other receipts	CGDO	10 901	5 537	5 351	5 679	1 365	1 400	1 293	1 621	1 493	1 380	1 299
<b>Total other sectors</b>	<b>FHIB</b>	<b>14 632</b>	<b>9 326</b>	<b>9 043</b>	<b>8 813</b>	<b>2 246</b>	<b>2 298</b>	<b>1 976</b>	<b>2 293</b>	<b>2 560</b>	<b>2 505</b>	<b>1 896</b>
<b>Total credits</b>	<b>IKBN</b>	<b>21 386</b>	<b>15 305</b>	<b>15 424</b>	<b>18 617</b>	<b>5 341</b>	<b>4 518</b>	<b>4 275</b>	<b>4 483</b>	<b>5 532</b>	<b>5 309</b>	<b>4 864</b>
<b>Debits</b>												
Central government												
Payments to EU institutions												
GNP:4th resource	HCSF	2 488	2 655	3 516	4 403	1 394	972	1 249	788	863	1 391	1 044
GNP adjustments	HCSN	–34	–197	404	229	–	–	–	229	–	–	–
Inter governmental agreements	FLMT	8	31	–1	11	14	1	–	–4	2	–	2
Other payments	CGDP	2 594	2 598	2 666	2 628	797	596	623	612	1 052	606	805
<b>Total central government</b>	<b>FLUD</b>	<b>5 056</b>	<b>5 087</b>	<b>6 585</b>	<b>7 271</b>	<b>2 205</b>	<b>1 569</b>	<b>1 872</b>	<b>1 625</b>	<b>1 917</b>	<b>1 997</b>	<b>1 851</b>
Other sectors												
Payments to EU institutions	CGDR	6 815	5 772	6 346	5 881	1 941	1 310	1 460	1 170	1 629	1 289	1 792
Other payments	CGDS	14 037	9 497	8 863	9 615	2 207	2 389	2 347	2 672	2 672	2 591	2 535
<b>Total other sectors</b>	<b>FLUZ</b>	<b>20 852</b>	<b>15 269</b>	<b>15 209</b>	<b>15 496</b>	<b>4 148</b>	<b>3 699</b>	<b>3 807</b>	<b>3 842</b>	<b>4 301</b>	<b>3 880</b>	<b>4 327</b>
<b>Total debits</b>	<b>IKBO</b>	<b>25 908</b>	<b>20 356</b>	<b>21 794</b>	<b>22 767</b>	<b>6 353</b>	<b>5 268</b>	<b>5 679</b>	<b>5 467</b>	<b>6 218</b>	<b>5 877</b>	<b>6 178</b>
<b>Balances</b>												
Central government	FNSV	1 698	892	–204	2 533	890	651	427	565	1 055	807	1 117
Other sectors	FNTC	–6 220	–5 943	–6 166	–6 683	–1 902	–1 401	–1 831	–1 549	–1 741	–1 375	–2 431
<b>Total</b>	<b>IKBP</b>	<b>–4 522</b>	<b>–5 051</b>	<b>–6 370</b>	<b>–4 150</b>	<b>–1 012</b>	<b>–750</b>	<b>–1 404</b>	<b>–984</b>	<b>–686</b>	<b>–568</b>	<b>–1 314</b>
<i>Of which: EU institutions</i>	GTTB	–3 122	–2 733	–5 189	–4 214	–822	–830	–1 366	–1 196	–749	–1 084	–1 827



# B5A Current transfers

Not Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Credits</b>												
Central government												
Receipts from EU Institutions:												
Abatement	FKKL	2 411	1 733	1 377	3 171	1 643	555	659	314	678	471	414
Other EU receipts	FKIJ	13	6	7	5	3	—	1	1	—	—	—
Other receipts	FLLJ	4 330	4 240	4 997	6 628	1 475	1 614	1 554	1 985	2 319	2 263	2 409
Total central government	FJUM	6 754	5 979	6 381	9 804	3 121	2 169	2 214	2 300	2 997	2 734	2 823
Other sectors												
Receipts from EU Institutions:												
Agricultural guarantee fund	FJLJ	2 898	3 169	2 908	2 700	1 595	481	342	282	1 351	698	285
Social fund	HDIJ	804	615	783	434	102	205	28	99	367	118	32
ECSC Grant	FJKP	29	5	1	—	—	—	—	—	—	—	—
Other receipts	FLLP	10 901	5 537	5 351	5 679	1 365	1 399	1 293	1 622	1 493	1 380	1 299
Total other sectors	FJUN	14 632	9 326	9 043	8 813	3 062	2 085	1 663	2 003	3 211	2 196	1 616
<b>Total credits</b>	<b>KTND</b>	<b>21 386</b>	<b>15 305</b>	<b>15 424</b>	<b>18 617</b>	<b>6 183</b>	<b>4 254</b>	<b>3 877</b>	<b>4 303</b>	<b>6 208</b>	<b>4 930</b>	<b>4 439</b>
<b>Debits</b>												
Central government												
Payments to EU institutions												
GNP:4th resource	HCSO	2 488	2 655	3 516	4 403	1 843	768	1 179	613	1 102	1 106	981
GNP adjustments	HCSM	-34	-197	404	229	—	—	—	229	—	—	—
Other	FLMN	8	31	-1	11	14	1	—	-4	2	—	2
Other payments	FLLV	2 594	2 598	2 666	2 628	851	603	588	586	1 142	611	758
Total central government	FJUO	5 056	5 087	6 585	7 271	2 708	1 372	1 767	1 424	2 246	1 717	1 741
Other sectors												
Payments to EU institutions	FLMH	6 815	5 772	6 346	5 881	1 918	1 284	1 492	1 187	1 613	1 257	1 761
Other payments	FLMB	14 037	9 497	8 863	9 615	2 117	2 364	2 423	2 711	2 539	2 560	2 621
Total other sectors	FJUP	20 852	15 269	15 209	15 496	4 035	3 648	3 915	3 898	4 152	3 817	4 382
<b>Total debits</b>	<b>KTNE</b>	<b>25 908</b>	<b>20 356</b>	<b>21 794</b>	<b>22 767</b>	<b>6 743</b>	<b>5 020</b>	<b>5 682</b>	<b>5 322</b>	<b>6 398</b>	<b>5 534</b>	<b>6 123</b>
<b>Balances</b>												
Central government	FJUQ	1 698	892	-204	2 533	413	797	447	876	751	1 017	1 082
Other sectors	FJUR	-6 220	-5 943	-6 166	-6 683	-973	-1 563	-2 252	-1 895	-941	-1 621	-2 766
<b>Total</b>	<b>KTNF</b>	<b>-4 522</b>	<b>-5 051</b>	<b>-6 370</b>	<b>-4 150</b>	<b>-560</b>	<b>-766</b>	<b>-1 805</b>	<b>-1 019</b>	<b>-190</b>	<b>-604</b>	<b>-1 684</b>
<i>Of which: EU institutions</i>	FKIS	-3 122	-2 733	-5 189	-4 214	-432	-812	-1 641	-1 329	-321	-1 076	-2 013

# B6 Current account: Transactions with the European Union (EU) and with non-EU countries

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Transactions with the European Union <sup>1</sup></b>												
<b>Credits</b>												
Exports of goods	ENOF	95 965	95 908	95 726	97 804	23 217	23 667	25 333	25 587	25 995	26 545	27 395
Exports of services	LGOR	18 685	19 790	22 078	23 989	5 976	5 899	5 889	6 225	6 110	5 990	6 318
Exports of goods and services	LHRX	114 650	115 698	117 804	121 793	29 193	29 566	31 222	31 812	32 105	32 535	33 713
Income	BFXD	41 471	41 776	45 112	44 880	10 993	10 785	10 859	12 243	12 851	14 685	15 327
Current transfers	LGPJ	10 560	8 838	8 772	10 577	3 504	2 515	2 359	2 199	3 271	3 111	2 572
<b>Total</b>	<b>BFXJ</b>	<b>166 681</b>	<b>166 312</b>	<b>171 688</b>	<b>177 250</b>	<b>43 690</b>	<b>42 866</b>	<b>44 440</b>	<b>46 254</b>	<b>48 227</b>	<b>50 331</b>	<b>51 612</b>
<b>Debits</b>												
Imports of goods	ENOS	100 199	99 944	101 021	103 756	25 777	25 311	26 270	26 398	26 783	27 316	27 214
Imports of services	LGOT	19 936	20 599	22 706	27 215	6 910	6 730	6 756	6 819	6 821	7 179	7 429
Total imports of goods and services	LHRY	120 135	120 543	123 727	130 971	32 687	32 041	33 026	33 217	33 604	34 495	34 643
Income	BFXE	35 629	33 248	29 547	37 089	9 401	8 824	9 323	9 541	11 213	12 074	12 872
Current transfers	LGPJ	16 173	12 284	13 834	14 200	4 250	3 180	3 601	3 169	3 580	3 612	3 810
<b>Total</b>	<b>BFXK</b>	<b>171 937</b>	<b>166 075</b>	<b>167 108</b>	<b>182 260</b>	<b>46 338</b>	<b>44 045</b>	<b>45 950</b>	<b>45 927</b>	<b>48 397</b>	<b>50 181</b>	<b>51 325</b>
<b>Balances</b>												
Trade in goods	ENPF	-4 234	-4 036	-5 295	-5 952	-2 560	-1 644	-937	-811	-788	-771	181
Trade in services	LGOW	-1 251	-809	-628	-3 226	-934	-831	-867	-594	-711	-1 189	-1 111
Total trade in goods and services	LHRZ	-5 485	-4 845	-5 923	-9 178	-3 494	-2 475	-1 804	-1 405	-1 499	-1 960	-930
Income	BFXF	5 842	8 528	15 565	7 791	1 592	1 961	1 536	2 702	1 638	2 611	2 455
Current transfers	LGPQ	-5 613	-3 446	-5 062	-3 623	-746	-665	-1 242	-970	-309	-501	-1 238
<b>Total</b>	<b>BFXL</b>	<b>-5 256</b>	<b>237</b>	<b>4 580</b>	<b>-5 010</b>	<b>-2 648</b>	<b>-1 179</b>	<b>-1 510</b>	<b>327</b>	<b>-170</b>	<b>150</b>	<b>287</b>
<b>Transactions with non-EU countries <sup>2</sup></b>												
<b>Credits</b>												
Exports of goods	ENQX	71 438	75 875	68 366	68 394	15 919	16 661	18 277	17 537	18 720	19 981	19 939
Exports of services	LGOS	34 215	37 753	39 304	40 836	9 920	10 465	10 317	10 134	9 849	10 180	10 074
Total exports of goods and services	LHSA	105 653	113 628	107 670	109 230	25 839	27 126	28 594	27 671	28 569	30 161	30 013
Income	BFXM	61 109	66 129	64 120	66 523	16 114	15 573	15 921	18 915	19 582	21 535	23 320
Current transfers	LGPK	10 826	6 467	6 652	8 040	1 837	2 003	1 916	2 284	2 261	2 198	2 292
<b>Total</b>	<b>BFXS</b>	<b>177 588</b>	<b>186 224</b>	<b>178 442</b>	<b>183 793</b>	<b>43 790</b>	<b>44 702</b>	<b>46 431</b>	<b>48 870</b>	<b>50 412</b>	<b>53 894</b>	<b>55 625</b>
<b>Debits</b>												
Imports of goods	ENRK	80 290	83 749	83 608	88 609	20 770	21 008	23 263	23 568	24 540	26 152	27 351
Imports of services	LGOU	24 067	24 530	26 094	26 344	6 567	6 632	6 466	6 679	6 553	6 434	6 461
Total imports of goods and services	LHSB	104 357	108 279	109 702	114 953	27 337	27 640	29 729	30 247	31 093	32 586	33 812
Income	BFXN	58 840	63 487	65 440	65 145	16 373	15 536	15 936	17 300	19 811	22 638	22 905
Current transfers	LGPO	9 735	8 072	7 960	8 567	2 103	2 088	2 078	2 298	2 638	2 265	2 368
<b>Total</b>	<b>BFXT</b>	<b>172 932</b>	<b>179 838</b>	<b>183 102</b>	<b>188 665</b>	<b>45 813</b>	<b>45 264</b>	<b>47 743</b>	<b>49 845</b>	<b>53 542</b>	<b>57 489</b>	<b>59 085</b>
<b>Balances</b>												
Trade in goods	ENRX	-8 852	-7 874	-15 242	-20 215	-4 851	-4 347	-4 986	-6 031	-5 820	-6 171	-7 412
Trade in services	LGOY	10 148	13 223	13 210	14 492	3 353	3 833	3 851	3 455	3 296	3 746	3 613
Total trade in goods and services	LHSC	1 296	5 349	-2 032	-5 723	-1 498	-514	-1 135	-2 576	-2 524	-2 425	-3 799
Income	BFXO	2 269	2 642	-1 320	1 378	-259	37	-15	1 615	-229	-1 103	415
Current transfers	LGPS	1 091	-1 605	-1 308	-527	-266	-85	-162	-14	-377	-67	-76
<b>Total</b>	<b>BFXU</b>	<b>4 656</b>	<b>6 386</b>	<b>-4 660</b>	<b>-4 872</b>	<b>-2 023</b>	<b>-562</b>	<b>-1 312</b>	<b>-975</b>	<b>-3 130</b>	<b>-3 595</b>	<b>-3 460</b>

1 Includes transactions with European Union institutions.

2 Includes transactions with international organisations other than European Union institutions.

# B6A Current account: Transactions with the European Union (EU) and with non-EU countries

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Transactions with the European Union <sup>1</sup></b>												
<b>Credits</b>												
Exports of goods	ENJF	95 965	95 908	95 726	97 804	23 515	23 300	24 142	26 847	26 563	26 114	26 106
Exports of services	LGOL	18 685	19 790	22 078	23 989	5 636	5 971	6 189	6 193	5 844	5 965	6 901
Exports of goods and services	LHRU	114 650	115 698	117 804	121 793	29 151	29 271	30 331	33 040	32 407	32 079	33 007
Income	LEQC	41 471	41 776	45 112	44 880	10 606	10 823	11 052	12 399	12 405	14 756	15 548
Current transfers	LGPB	10 560	8 838	8 772	10 577	4 328	2 286	2 017	1 946	3 799	2 629	2 093
<b>Total</b>	<b>LEPZ</b>	<b>166 681</b>	<b>166 312</b>	<b>171 688</b>	<b>177 250</b>	<b>44 085</b>	<b>42 380</b>	<b>43 400</b>	<b>47 385</b>	<b>48 611</b>	<b>49 464</b>	<b>50 648</b>
<b>Debits</b>												
Imports of goods	ENJO	100 199	99 944	101 021	103 756	25 874	24 973	26 072	26 837	27 052	27 032	26 858
Imports of services	LGON	19 936	20 599	22 706	27 215	5 775	6 840	8 298	6 302	5 804	7 303	9 101
Total imports of goods and services	LHRV	120 135	120 543	123 727	130 971	31 649	31 813	34 370	33 139	32 856	34 335	35 959
Income	LEQD	35 629	33 248	29 547	37 089	9 409	8 885	8 975	9 820	11 232	12 195	12 350
Current transfers	LGPL	16 173	12 284	13 834	14 200	4 665	2 944	3 576	3 015	3 790	3 287	3 721
<b>Total</b>	<b>LEQA</b>	<b>171 937</b>	<b>166 075</b>	<b>167 108</b>	<b>182 260</b>	<b>45 723</b>	<b>43 642</b>	<b>46 921</b>	<b>45 974</b>	<b>47 878</b>	<b>49 817</b>	<b>52 030</b>
<b>Balances</b>												
Trade in goods	ENJX	-4 234	-4 036	-5 295	-5 952	-2 359	-1 673	-1 930	10	-489	-918	-752
Trade in services	LGOV	-1 251	-809	-628	-3 226	-139	-869	-2 109	-109	40	-1 338	-2 200
Total trade in goods and services	LHRW	-5 485	-4 845	-5 923	-9 178	-2 498	-2 542	-4 039	-99	-449	-2 256	-2 952
Income	LEQE	5 842	8 528	15 565	7 791	1 197	1 938	2 077	2 579	1 173	2 561	3 198
Current transfers	LGPB	-5 613	-3 446	-5 062	-3 623	-337	-658	-1 559	-1 069	9	-658	-1 628
<b>Total</b>	<b>LEQB</b>	<b>-5 256</b>	<b>237</b>	<b>4 580</b>	<b>-5 010</b>	<b>-1 638</b>	<b>-1 262</b>	<b>-3 521</b>	<b>1 411</b>	<b>733</b>	<b>-353</b>	<b>-1 382</b>
<b>Transactions with non-EU countries <sup>2</sup></b>												
<b>Credits</b>												
Exports of goods	ENLS	71 438	75 875	68 366	68 394	15 442	16 617	18 242	18 093	18 302	19 945	19 814
Exports of services	LGOM	34 215	37 753	39 304	40 836	9 201	10 288	11 586	9 761	9 025	10 018	11 134
Total exports of goods and services	LHSD	105 653	113 628	107 670	109 230	24 643	26 905	29 828	27 854	27 327	29 963	30 948
Income	BHIV	61 109	66 129	64 120	66 523	15 565	16 199	16 607	18 152	18 588	22 130	24 028
Current transfers	GYZV	10 826	6 467	6 652	8 040	1 855	1 968	1 860	2 357	2 409	2 301	2 346
<b>Total</b>	<b>BHJM</b>	<b>177 588</b>	<b>186 224</b>	<b>178 442</b>	<b>183 793</b>	<b>42 063</b>	<b>45 072</b>	<b>48 295</b>	<b>48 363</b>	<b>48 324</b>	<b>54 394</b>	<b>57 322</b>
<b>Debits</b>												
Imports of goods	ENMB	80 290	83 749	83 608	88 609	20 484	21 086	23 081	23 958	24 319	26 109	27 142
Imports of services	LGOO	24 067	24 530	26 094	26 344	6 079	6 701	7 177	6 387	5 838	6 521	7 182
Total imports of goods and services	LHSE	104 357	108 279	109 702	114 953	26 563	27 787	30 258	30 345	30 157	32 630	34 324
Income	BHIW	58 840	63 487	65 440	65 145	16 102	15 433	16 065	17 545	19 689	22 458	23 222
Current transfers	GYZV	9 735	8 072	7 960	8 567	2 078	2 076	2 106	2 307	2 608	2 247	2 402
<b>Total</b>	<b>BHJN</b>	<b>172 932</b>	<b>179 838</b>	<b>183 102</b>	<b>188 665</b>	<b>44 743</b>	<b>45 296</b>	<b>48 429</b>	<b>50 197</b>	<b>52 454</b>	<b>57 335</b>	<b>59 948</b>
<b>Balances</b>												
Trade in goods	ENMK	-8 852	-7 874	-15 242	-20 215	-5 042	-4 469	-4 839	-5 865	-6 017	-6 164	-7 328
Trade in services	LGOX	10 148	13 223	13 210	14 492	3 122	3 587	4 409	3 374	3 187	3 497	3 952
Total trade in goods and services	LHSF	1 296	5 349	-2 032	-5 723	-1 920	-882	-430	-2 491	-2 830	-2 667	-3 376
Income	BHIX	2 269	2 642	-1 320	1 378	-537	766	542	607	-1 101	-328	806
Current transfers	LGPR	1 091	-1 605	-1 308	-527	-223	-108	-246	50	-199	54	-56
<b>Total</b>	<b>BHJO</b>	<b>4 656</b>	<b>6 386</b>	<b>-4 660</b>	<b>-4 872</b>	<b>-2 680</b>	<b>-224</b>	<b>-134</b>	<b>-1 834</b>	<b>-4 130</b>	<b>-2 941</b>	<b>-2 626</b>

1 Includes transactions with European Union institutions.

2 Includes transactions with international organisations other than European Union institutions.

# B7 Capital Account

Seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Credits</b>												
<b>Capital transfers</b>												
Central government												
Debt forgiveness	FHIV	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FHJA	-	-	-	-	-	-	-	-	-	-	-
Total central government	FHIU	-	-	-	-	-	-	-	-	-	-	-
Other sectors												
Migrants' transfers	FHJC	703	754	967	1 144	192	263	357	332	243	321	414
Debt forgiveness	FHJD	-	-	-	-	-	-	-	-	-	-	-
EU Institutions:												
Regional development fund	GTTX	620	812	357	285	53	173	27	32	179	480	130
Agricultural guidance fund	FHJF	30	57	56	47	-	4	1	42	55	7	1
Total EU institutions	GTTY	650	869	413	332	53	177	28	74	234	487	131
Total other sectors	FHJB	1 353	1 623	1 380	1 476	245	440	385	406	477	808	545
<b>Total capital transfers</b>	FHIT	1 353	1 623	1 380	1 476	245	440	385	406	477	808	545
<b>Sales of non-produced, non-financial assets</b>	FHJL	49	68	89	152	30	30	36	56	30	46	53
<b>Total credits</b>	FHLD	1 402	1 691	1 469	1 628	275	470	421	462	507	854	598
<b>Debits</b>												
<b>Capital transfers</b>												
Central government												
Debt forgiveness	FLWD	23	24	146	10	1	-	6	3	8	3	8
Other capital transfers (project grants)	FLWH	143	169	182	171	69	24	32	46	80	20	41
Total central government	FLWB	166	193	328	181	70	24	38	49	88	23	49
Other sectors												
Migrants' transfers	FLWJ	465	592	531	499	190	138	101	70	170	127	96
Debt Forgiveness	FLWL	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FLWQ	-	-	-	-	-	-	-	-	-	-	-
Total other sectors	FLWI	465	592	531	499	190	138	101	70	170	127	96
<b>Total capital transfers</b>	FLWA	631	785	859	680	260	162	139	119	258	150	145
<b>Purchases of non-produced, non-financial assets</b>	FLWT	35	102	137	140	21	49	18	52	8	2	19
<b>Total debits</b>	FLYL	666	887	996	820	281	211	157	171	266	152	164
<b>Balances</b>												
<b>Capital transfers</b>												
Central government												
Debt forgiveness	FNIM	-23	-24	-146	-10	-1	-	-6	-3	-8	-3	-8
Other capital transfers	FNIN	-143	-169	-182	-171	-69	-24	-32	-46	-80	-20	-41
Total central government	FNIL	-166	-193	-328	-181	-70	-24	-38	-49	-88	-23	-49
Other sectors												
Migrants' transfers	FNIP	238	162	436	645	2	125	256	262	73	194	318
Debt forgiveness	FNIQ	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FNIR	650	869	413	332	53	177	28	74	234	487	131
Total other sectors	FNTO	888	1 031	849	977	55	302	284	336	307	681	449
<b>Total capital transfers</b>	FNTK	722	838	521	796	-15	278	246	287	219	658	400
<b>Non-produced, non-financial assets</b>	FNIS	14	-34	-48	12	9	-19	18	4	22	44	34
<b>Total</b>	FNVQ	736	804	473	808	-6	259	264	291	241	702	434

# B7A Capital Account

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Credits</b>												
Capital transfers												
Central government												
Debt forgiveness	FJUU	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJLY	-	-	-	-	-	-	-	-	-	-	-
Total central government	FJMD	-	-	-	-	-	-	-	-	-	-	-
Other sectors												
Migrants' transfers	FJMG	703	754	967	1 144	192	263	357	332	243	321	414
Debt forgiveness	FJNC	-	-	-	-	-	-	-	-	-	-	-
EU Institutions:												
Regional development fund	FKIT	620	812	357	285	53	173	27	32	179	480	130
Agricultural guidance fund	FJXL	30	57	56	47	-	4	1	42	55	7	1
Total EU institutions	FKIV	650	869	413	332	53	177	28	74	234	487	131
Total other sectors	FJMU	1 353	1 623	1 380	1 476	245	440	385	406	477	808	545
Total capital transfers	FJMX	1 353	1 623	1 380	1 476	245	440	385	406	477	808	545
Sales of non-produced, non-financial assets	FJUX	49	68	89	152	34	25	35	58	32	44	53
<b>Total</b>	<b>FKMH</b>	<b>1 402</b>	<b>1 691</b>	<b>1 469</b>	<b>1 628</b>	<b>279</b>	<b>465</b>	<b>420</b>	<b>464</b>	<b>509</b>	<b>852</b>	<b>598</b>
<b>Debits</b>												
Capital transfers												
Central government												
Debt forgiveness	FJUV	23	24	146	10	1	-	6	3	8	3	8
Other capital transfers (project grants)	FJMB	143	169	182	171	69	24	32	46	80	20	41
Total central government	FJME	166	193	328	181	70	24	38	49	88	23	49
Other sectors												
Migrants' transfers	FJMH	465	592	531	499	190	138	101	70	170	127	96
Debt forgiveness <sup>1</sup>	FJNF	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJMS	-	-	-	-	-	-	-	-	-	-	-
Total other sectors	FJMV	465	592	531	499	190	138	101	70	170	127	96
Total capital transfers	FJMY	631	785	859	680	260	162	139	119	258	150	145
Purchases of non-produced, non-financial assets	FJUY	35	102	137	140	33	56	13	38	19	11	14
<b>Total</b>	<b>FKMI</b>	<b>666</b>	<b>887</b>	<b>996</b>	<b>820</b>	<b>293</b>	<b>218</b>	<b>152</b>	<b>157</b>	<b>277</b>	<b>161</b>	<b>159</b>
<b>Balances</b>												
Capital transfers												
Central government												
Debt forgiveness	FJUW	-23	-24	-146	-10	-1	-	-6	-3	-8	-3	-8
Other capital transfers	FJMC	-143	-169	-182	-171	-69	-24	-32	-46	-80	-20	-41
Total central government	FJMF	-166	-193	-328	-181	-70	-24	-38	-49	-88	-23	-49
Other sectors												
Migrants' transfers	FJMI	238	162	436	645	2	125	256	262	73	194	318
Debt forgiveness	FJNG	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJMT	650	869	413	332	53	177	28	74	234	487	131
Total other sectors	FJMW	888	1 031	849	977	55	302	284	336	307	681	449
Total capital transfers	FJMZ	722	838	521	796	-15	278	246	287	219	658	400
Non-produced, non-financial assets	-NHSG	-14	34	48	-12	-1	31	-22	-20	-13	-33	-39
<b>Total</b>	<b>FKMJ</b>	<b>736</b>	<b>804</b>	<b>473</b>	<b>808</b>	<b>-14</b>	<b>247</b>	<b>268</b>	<b>307</b>	<b>232</b>	<b>691</b>	<b>439</b>

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>UK investment abroad</b> (net debits)												
Direct investment abroad												
Equity capital	-HJYM	5 033	21 437	47 347	101 889	5 915	77 003	3 943	15 028	105 020	24 223	6 361
Reinvested earnings	-HDNY	16 678	15 760	13 547	21 249	4 504	4 580	7 416	4 749	7 804	4 476	7 127
Other capital transactions	-HMAB	797	1 698	11 049	4 945	-1 517	3 680	832	1 950	-5 123	6 844	-944
Total direct investment abroad	-HJYP	22 508	38 895	71 943	128 083	8 902	85 263	12 191	21 727	107 701	35 543	12 544
Portfolio investment abroad												
Equity securities	-HBVI	10 488	-4 218	2 584	17 613	10 103	16 756	-20 399	11 153	-30 949	43 013	19 158
Debt securities	-XBMW	49 328	56 151	34 130	-12 359	-2 172	-13 269	32 831	-29 749	21 724	12 760	8 630
Total portfolio investment abroad	-HHZC	59 816	51 933	36 714	5 254	7 931	3 487	12 432	-18 596	-9 225	55 773	27 788
Other investment abroad	-XEMM	137 346	168 398	15 918	56 810	78 145	47 453	-39 165	-29 623	141 037	32 736	50 183
Reserve assets	-LTCV	-510	-2 380	-164	-639	-837	202	-759	755	-2 637	359	1 327
<b>Total</b>	<b>-HENR</b>	<b>219 160</b>	<b>256 846</b>	<b>124 411</b>	<b>189 508</b>	<b>94 141</b>	<b>136 405</b>	<b>-15 301</b>	<b>-25 737</b>	<b>236 876</b>	<b>124 411</b>	<b>91 842</b>
<b>Investment in the UK</b> (net credits)												
Direct investment in the UK												
Equity capital	HJYR	8 036	11 712	31 199	46 409	9 084	3 317	10 708	23 300	5 600	9 763	37 075
Reinvested earnings	CYFV	6 874	5 562	1 156	6 964	255	934	3 070	2 705	4 304	3 794	4 583
Other capital transactions	HMAD	1 644	5 325	6 078	-1 309	1 855	501	-1 794	-1 871	1 169	6 196	886
Total direct investment in the UK	HJYU	16 554	22 599	38 433	52 064	11 194	4 752	11 984	24 134	11 073	19 753	42 544
Portfolio investment in the UK												
Equity securities	XBLW	6 112	4 793	36 946	72 115	1 982	66 961	-220	3 392	82 112	19 135	9 631
Debt securities	XBLX	38 078	22 390	-19 037	37 615	16 568	15 796	5 573	-322	11 575	14 699	11 618
Total portfolio investment in the UK	HHZF	44 190	27 183	17 909	109 730	18 550	82 757	5 353	3 070	93 687	33 834	21 249
Other investment in the UK	XBMN	160 197	193 878	63 392	39 124	66 087	53 799	-32 804	-47 958	136 346	68 416	34 358
<b>Total</b>	<b>HBNS</b>	<b>220 941</b>	<b>243 660</b>	<b>119 734</b>	<b>200 918</b>	<b>95 831</b>	<b>141 308</b>	<b>-15 467</b>	<b>-20 754</b>	<b>241 106</b>	<b>122 003</b>	<b>98 151</b>
<b>Net transactions</b> (net credits less net debits)												
Direct investment												
Equity capital	HBWN	3 003	-9 725	-16 148	-55 480	3 169	-73 686	6 765	8 272	-99 420	-14 460	30 714
Reinvested earnings	HBWT	-9 804	-10 198	-12 391	-14 285	-4 249	-3 646	-4 346	-2 044	-3 500	-682	-2 544
Other capital transactions	HBWU	847	3 627	-4 971	-6 254	3 372	-3 179	-2 626	-3 821	6 292	-648	1 830
Total net direct investment	HJYV	-5 954	-16 296	-33 510	-76 019	2 292	-80 511	-207	2 407	-96 628	-15 790	30 000
Portfolio investment												
Equity securities	HBWV	-4 376	9 011	34 362	54 502	-8 121	50 205	20 179	-7 761	113 061	-23 878	-9 527
Debt securities	HBWX	-11 250	-33 761	-53 167	49 974	18 740	29 065	-27 258	29 427	-10 149	1 939	2 988
Total net portfolio investment	HHZD	-15 626	-24 750	-18 805	104 476	10 619	79 270	-7 079	21 666	102 912	-21 939	-6 539
Other investment	HHYR	22 851	25 480	47 474	-17 686	-12 058	6 346	6 361	-18 335	-4 691	35 680	-15 825
Reserve assets	LTCV	510	2 380	164	639	837	-202	759	-755	2 637	-359	-1 327
<b>Total</b>	<b>HBNT</b>	<b>1 781</b>	<b>-13 186</b>	<b>-4 677</b>	<b>11 410</b>	<b>1 690</b>	<b>4 903</b>	<b>-166</b>	<b>4 983</b>	<b>4 230</b>	<b>-2 408</b>	<b>6 309</b>

# B9 Financial Account

## Sector analysis

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>UK investment abroad</b>												
(net debits)												
By:												
Monetary financial institutions												
Banks	-HFAM	86 899	167 136	71 094	10 470	36 642	27 562	-23 887	-29 847	107 402	49 923	24 336
Building societies	HEQN	-369	2 557	1 341	951	-74	938	83	4	-169	1 647	1 747
Total monetary financial institutions	-HFAQ	86 530	169 693	72 435	11 421	36 568	28 500	-23 804	-29 843	107 233	51 570	26 083
Central government	-HFAN	143	-2 195	-71	-356	-768	269	-707	850	-2 597	377	1 370
Public corporations	-HFAP	92	122	-27	215	264	-16	-16	-17	-16	14	-16
Other sectors	-HFAP	132 395	89 226	52 074	178 228	58 077	107 652	9 226	3 273	132 256	72 450	64 405
<b>Total</b>	<b>-HBNR</b>	<b>219 160</b>	<b>256 846</b>	<b>124 411</b>	<b>189 508</b>	<b>94 141</b>	<b>136 405</b>	<b>-15 301</b>	<b>-25 737</b>	<b>236 876</b>	<b>124 411</b>	<b>91 842</b>
<b>Investment in the UK</b>												
(net credits)												
In:												
Monetary financial institutions (banks and building societies)	CGUL	93 875	163 097	31 553	37 940	39 604	50 164	-24 846	-26 982	122 978	37 946	31 175
Central government	HFAR	6 501	-4 296	-1 982	-4 337	-85	1 234	-5 544	58	-1 047	-670	1 871
Local authorities	HFAS	11	-51	-87	-106	-23	-22	-41	-20	-83	-40	-45
Public corporations	HFAT	-14	-206	-5	-	-	-	-	-	-	-	-
Other sectors	GGCJ	120 568	85 116	90 255	167 421	56 335	89 932	14 964	6 190	119 258	84 767	65 150
<b>Total</b>	<b>HENS</b>	<b>220 941</b>	<b>243 660</b>	<b>119 734</b>	<b>200 918</b>	<b>95 831</b>	<b>141 308</b>	<b>-15 467</b>	<b>-20 754</b>	<b>241 106</b>	<b>122 003</b>	<b>98 151</b>
<b>Net transactions</b>												
(net credits less net debits)												
In assets and liabilities of:												
Monetary financial institutions (banks and building societies)	GGCK	7 345	-6 596	-40 882	26 519	3 036	21 664	-1 042	2 861	15 745	-13 624	5 092
Central government	HFAV	6 358	-2 101	-1 911	-3 981	683	965	-4 837	-792	1 550	-1 047	501
Local authorities	HFAS	11	-51	-87	-106	-23	-22	-41	-20	-83	-40	-45
Public corporations	HFAW	-106	-328	22	-215	-264	16	16	17	16	-14	16
Other sectors	GGCL	-11 827	-4 110	38 181	-10 807	-1 742	-17 720	5 738	2 917	-12 998	12 317	745
<b>Total</b>	<b>HBNT</b>	<b>1 781</b>	<b>-13 186</b>	<b>-4 677</b>	<b>11 410</b>	<b>1 690</b>	<b>4 903</b>	<b>-166</b>	<b>4 983</b>	<b>4 230</b>	<b>-2 408</b>	<b>6 309</b>

# B10 Financial Account

## Direct Investment

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Direct investment abroad</b>												
(net debits)												
Equity capital												
Claims on affiliated enterprises												
(net acquisition of ordinary shares)												
Purchases of ordinary shares	-HDOA	9 620	25 655	62 082	114 235	8 060	83 539	7 364	15 272	106 847	27 989	12 644
Sales of ordinary shares	-HDOC	-4 398	-4 088	-14 970	-12 947	-2 197	-6 863	-3 535	-352	-1 876	-3 850	-6 272
Total claims on affiliated enterprises	-HJYL	5 222	21 567	47 112	101 288	5 863	76 676	3 829	14 920	104 971	24 139	6 372
Net acquisition of property	-HHVG	-189	-130	235	601	52	327	114	108	49	84	-11
Total equity capital	-HJYM	5 033	21 437	47 347	101 889	5 915	77 003	3 943	15 028	105 020	24 223	6 361
Reinvested earnings	-HDNY	16 678	15 760	13 547	21 249	4 504	4 580	7 416	4 749	7 804	4 476	7 127
Other capital transactions												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	-HDOD	107	516	1 222	643	52	368	19	204	2 560	502	446
Sales of debt securities	-HDOE	-38	-117	-1 131	-577	-201	-252	-3	-121	-63	-80	-78
Other claims on affiliated enterprises												
Change in inter-company accounts	-HDOF	-725	7 192	19 033	18 217	120	7 493	8 582	2 022	11 061	7 912	11 455
Change in branch indebtedness	-HDOI	856	898	-3 081	-293	-622	447	-235	117	1 313	211	97
Total claims on affiliated enterprises	-HJYN	200	8 489	16 043	17 990	-651	8 056	8 363	2 222	14 871	8 545	11 920
Liabilities to affiliated enterprises												
Change in inter-company accounts	-HDOG	439	-6 614	-5 689	-14 151	-846	-5 319	-7 548	-438	-17 330	-1 549	-12 769
Change in branch indebtedness	-HDOJ	158	-177	695	1 106	-20	943	17	166	-2 664	-152	-95
Total liabilities to affiliated enterprises	-HJYO	597	-6 791	-4 994	-13 045	-866	-4 376	-7 531	-272	-19 994	-1 701	-12 864
Total other capital transactions	-HMAB	797	1 698	11 049	4 945	-1 517	3 680	832	1 950	-5 123	6 844	-944
<b>Total</b>	<b>-HJYP</b>	<b>22 508</b>	<b>38 895</b>	<b>71 943</b>	<b>128 083</b>	<b>8 902</b>	<b>85 263</b>	<b>12 191</b>	<b>21 727</b>	<b>107 701</b>	<b>35 543</b>	<b>12 544</b>
<b>Direct investment in the UK</b>												
(net credits)												
Equity capital												
Liabilities to direct investors												
Quoted ordinary shares												
Purchases of quoted ordinary shares	CYFY	6 183	7 944	28 839	38 878	5 817	2 623	8 400	22 038	4 856	4 858	9 832
Sales of quoted ordinary shares	CYFZ	-1 293	-1 077	-4 008	-10 526	-326	-235	-65	-9 900	-	-	-2 111
Unquoted ordinary shares												
Purchases of unquoted ordinary shares	CYGA	4 055	4 363	7 094	21 599	3 388	917	2 279	15 015	2 119	5 136	31 429
Sales of unquoted ordinary shares	CYGB	-1 522	-368	-1 424	-4 355	-156	-233	-86	-3 880	-1 448	-362	-2 168
Total liabilities to direct investors	HJYQ	7 423	10 862	30 501	45 596	8 723	3 072	10 528	23 273	5 527	9 632	36 982
Net acquisition of property	CGLO	613	850	698	813	361	245	180	27	73	131	93
Total equity capital	HJYR	8 036	11 712	31 199	46 409	9 084	3 317	10 708	23 300	5 600	9 763	37 075
Reinvested earnings	CYFV	6 874	5 562	1 156	6 964	255	934	3 070	2 705	4 304	3 794	4 583
Other capital transactions												
Claims on direct investors												
Change in inter-company accounts	CYGF	-1 485	-1 389	-6 354	-7 212	-2 413	-1 553	-2 500	-746	2 355	-1 543	-2 635
Change in branch indebtedness	CYGK	24	795	189	114	2	109	-5	8	24	36	28
Total claims on direct investors	HJYS	-1 461	-594	-6 165	-7 098	-2 411	-1 444	-2 505	-738	2 379	-1 507	-2 607
Liabilities to direct investors												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	CYGC	717	1 638	992	598	42	84	86	386	85	26	125
Sales of debt securities	CYGD	-504	-144	-174	-567	-112	-119	-	-336	-7	-	-
Other liabilities to direct investors												
Change in inter-company accounts	CYGH	3 036	3 813	11 031	5 936	4 381	1 976	655	-1 076	-1 409	7 502	3 321
Change in branch indebtedness	CYGL	-144	612	394	-178	-45	4	-30	-107	121	175	47
Total liabilities to direct investors	HJYT	3 105	5 919	12 243	5 789	4 266	1 945	711	-1 133	-1 210	7 703	3 493
Total other capital transactions	HMAD	1 644	5 325	6 078	-1 309	1 855	501	-1 794	-1 871	1 169	6 196	886
<b>Total</b>	<b>HJYU</b>	<b>16 554</b>	<b>22 599</b>	<b>38 433</b>	<b>52 064</b>	<b>11 194</b>	<b>4 752</b>	<b>11 984</b>	<b>24 134</b>	<b>11 073</b>	<b>19 753</b>	<b>42 544</b>



# B11 Financial Account Portfolio Investment Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Portfolio investment abroad</b> (net debits)												
Transactions in equity securities (shares) by:												
Monetary financial institutions (banks)	-VTWC	4 570	-3 138	4 356	431	-4 881	2 515	4 807	-2 010	-3 320	9 895	-4 806
Insurance companies and pension funds												
Insurance companies	-HBHM	3 147	1 335	1 015	5 204	529	534	1 788	2 353	-9 467	1 971	2 122
Pension funds	-HBHO	2 828	-3 326	2 142	259	238	1 294	-269	-1 004	-12 042	810	2 643
Total insurance companies and pension funds	-HBRD	5 975	-1 991	3 157	5 463	767	1 828	1 519	1 349	-21 509	2 781	4 765
Other financial intermediaries												
Securities dealers	-HGLG	-3 058	810	-7 634	5 783	13 931	10 835	-28 099	9 116	-6 310	29 289	6 192
Unit and Investment Trusts	-HBHQ	2 990	919	3 567	6 486	515	1 874	1 696	2 401	1 780	1 409	4 055
Other	-HBRC	-523	-831	-846	-1 291	-323	-322	-319	-327	-372	-350	-355
Total other financial intermediaries	-HBRE	-591	898	-4 913	10 978	14 123	12 387	-26 722	11 190	-4 902	30 348	9 892
Private non-financial corporations	-XBNL	188	-62	84	241	94	26	-3	124	-218	-11	9 307
Household sector <sup>1</sup>	HALH	346	75	-100	500	-	-	-	500	-1 000	-	-
Total transactions in equity securities	-HBVI	10 488	-4 218	2 584	17 613	10 103	16 756	-20 399	11 153	-30 949	43 013	19 158
Transactions in debt securities												
Transactions in bonds and notes by:												
Monetary financial institutions												
Banks	-VTWA	19 034	17 442	42 633	11 954	7 429	-884	7 242	-1 833	15 454	7 356	5 387
Building societies	RYWJ	67	691	1 424	1 101	209	511	123	258	209	575	889
Total monetary financial institutions	-HPCP	19 101	18 133	44 057	13 055	7 638	-373	7 365	-1 575	15 663	7 931	6 276
Insurance companies and pension funds												
Insurance companies	-HBHN	4 096	3 614	11 615	9 475	2 397	2 282	3 750	1 046	-478	2 620	1 182
Pension funds	-HBHP	1 650	4 696	3 581	794	803	1 545	582	-2 136	95	136	3 302
Total insurance companies and pension funds	-HBRF	5 746	8 310	15 196	10 269	3 200	3 827	4 332	-1 090	-383	2 756	4 484
Other financial intermediaries												
Securities dealers	CGFO	26 584	22 318	-28 904	-48 531	-16 553	-20 646	11 383	-22 715	1 130	-918	765
Unit and investment trusts	-HBHR	85	195	1 452	1 140	278	249	93	520	-17	60	589
Other	-HBRG	231	45	-154	-40	-12	-9	-11	-8	-7	-7	-7
Total other financial intermediaries	-HBRH	26 900	22 558	-27 606	-47 431	-16 287	-20 406	11 465	-22 203	1 106	-865	1 347
Private non-financial corporations	-XBNM	841	-2 370	553	-1 435	-404	-642	91	-480	99	2	1 161
Household sector <sup>1</sup>	HBRI	-1 586	186	184	184	46	46	46	46	46	46	46
Total transactions in bonds and notes	-HEPK	51 002	46 817	32 384	-25 358	-5 807	-17 548	23 299	-25 302	16 531	9 870	13 314
Transactions in Money Market Instruments												
Transactions in commercial paper by:												
Monetary financial institutions:												
Banks	-HBXH	-3 547	7 303	4 207	9 734	3 733	4 017	9 457	-7 473	6 325	3 305	-3 050
Building societies	TAIH	14	254	-169	66	-76	121	83	-62	-217	623	173
Insurance companies and pension funds	-HBVK	292	617	-1 174	-1 025	606	-1 019	19	-631	-1	87	9
Other financial intermediaries	-HGIS	1 182	611	-815	499	-493	547	-452	897	141	-1 480	-401
Private non-financial corporations	-HBRL	390	279	-956	722	18	153	20	531	-589	950	-665
Total transactions in commercial paper	-HGLU	-1 669	9 064	1 093	9 996	3 788	3 819	9 127	-6 738	5 659	3 485	-3 934
Transactions in certificates of deposit by:												
Monetary financial institutions (Building societies)	TAIF	2	261	210	-72	-36	-71	-14	49	62	-117	232
Other financial intermediaries	-RZUV	-7	9	443	3 075	-117	531	419	2 242	-528	-478	-982
Total transactions in certificates of deposit	HEPH	-5	270	653	3 003	-153	460	405	2 291	-466	-595	-750
Total transactions in Money Market Instruments	-HHZM	-1 674	9 334	1 746	12 999	3 635	4 279	9 532	-4 447	5 193	2 890	-4 684
Total transactions in debt securities	-XBMW	49 328	56 151	34 130	-12 359	-2 172	-13 269	32 831	-29 749	21 724	12 760	8 630
<b>Total</b>	-HHZC	<b>59 816</b>	<b>51 933</b>	<b>36 714</b>	<b>5 254</b>	<b>7 931</b>	<b>3 487</b>	<b>12 432</b>	<b>-18 596</b>	<b>-9 225</b>	<b>55 773</b>	<b>27 788</b>

1 The household sector includes non-profit institutions serving households.

# B11 Financial Account Portfolio Investment

continued

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Portfolio investment in the UK</b>												
(net credits)												
Transactions in equity securities (shares) issued by:												
Monetary financial Institutions (banks and building societies)	HBQG	367	-2 172	-1 728	-846	-1 277	2 849	-1 447	-971	4 025	512	-517
Other sectors <sup>1</sup>	HBQH	5 745	6 965	38 674	72 961	3 259	64 112	1 227	4 363	78 087	18 623	10 148
Total transactions in equity securities	XBLW	6 112	4 793	36 946	72 115	1 982	66 961	-220	3 392	82 112	19 135	9 631
Transactions in debt securities												
Transactions in bonds and notes												
Issues by central government												
UK foreign currency bonds and notes	HEZP	-1 622	-3 059	-1 587	243	-559	112	225	465	-485	600	166
Other central government bonds	HHJM	-	-	-	-	-	-	-	-	-	-	-
Transactions in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	AING	1 874	-1 586	-1 085	490	18	175	-347	644	132	157	88
Other foreign residents	VTWG	7 181	2 251	1 810	-6 023	-239	886	-5 506	-1 164	1 032	-2 161	617
Total transactions in British government stocks	HEPC	9 055	665	725	-5 533	-221	1 061	-5 853	-520	1 164	-2 004	705
Total issues by central government	HBRX	7 433	-2 394	-862	-5 290	-780	1 173	-5 628	-55	679	-1 404	871
Local authorities' bonds												
Public corporations' bonds	HBQT	-	-	-	-	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)												
Bonds	HBRV	2 985	3 253	-1 037	5 430	901	4 050	523	-44	1 532	1 766	-164
European medium term notes and other short-term paper:												
Issued by UK banks	HCEZ	5 585	3 012	1 575	4 395	-465	2 022	2 248	590	2 166	-424	-1 162
Issued by UK building societies	HCFC	-315	-116	-139	251	60	-68	174	85	376	667	991
Total	HBRV	5 270	2 896	1 436	4 646	-405	1 954	2 422	675	2 542	243	-171
Total monetary financial institutions	HMBD	8 255	6 149	399	10 076	496	6 004	2 945	631	4 074	2 009	-335
Issues by other sectors <sup>1</sup>	HBRT	9 291	10 125	-3 229	16 904	2 804	12 608	1 630	-138	4 771	5 499	-510
Total transactions in bonds and notes	XBLY	24 979	13 880	-3 692	21 690	2 520	19 785	-1 053	438	9 524	6 104	26
Transactions in Money Market Instruments												
Transactions in treasury bills (issued by central government)												
Sterling treasury bills	AARB	-663	-169	-545	738	993	134	-347	-42	-377	247	309
European Currency Unit (ECU) treasury bills	HHNW	425	-729	-913	-227	-85	43	-185	-	-	-	-
Total treasury bills	HHZO	-238	-898	-1 458	511	908	177	-532	-42	-377	247	309
Transactions in certificates of deposit (issued by UK monetary financial institutions)												
Issued by banks	HBRV	9 906	5 645	-16 887	12 308	11 128	-3 802	3 051	1 931	4 284	5 448	8 609
Issued by building societies	HBHH	33	141	-20	-1	126	-21	-235	129	256	86	99
Total certificates of deposit	HBQX	9 939	5 786	-16 907	12 307	11 254	-3 823	2 816	2 060	4 540	5 534	8 708
Transactions in commercial paper												
Issued by UK monetary financial Institutions												
Banks	HBHI	2 174	1 800	255	-423	-110	-696	395	-12	-9	465	1 214
Building societies	HBHL	-644	206	336	1 748	336	693	118	601	-664	156	608
Total monetary financial institutions	HBRU	1 530	2 006	591	1 325	226	-3	513	589	-673	621	1 822
Issued by other sectors <sup>1</sup>	HHZN	1 868	1 616	2 429	1 782	1 660	-340	3 829	-3 367	-1 439	2 193	753
Total transactions in commercial paper	HBQW	3 398	3 622	3 020	3 107	1 886	-343	4 342	-2 778	-2 112	2 814	2 575
Total transactions in Money Market Instruments	HHZE	13 099	8 510	-15 345	15 925	14 048	-3 989	6 626	-760	2 051	8 595	11 592
Total transactions in debt securities	XBLX	38 078	22 390	-19 037	37 615	16 568	15 796	5 573	-322	11 575	14 699	11 618
<b>Total</b>	HHZF	<b>44 190</b>	<b>27 183</b>	<b>17 909</b>	<b>109 730</b>	<b>18 550</b>	<b>82 757</b>	<b>5 353</b>	<b>3 070</b>	<b>93 687</b>	<b>33 834</b>	<b>21 249</b>

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B12 Financial Account

## Other Investment

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment abroad</b>												
(net debits)												
<b>Trade credit</b>												
Long-term												
Monetary financial institutions (banks)	-HGBS	-626	643	-7	-355	309	-36	-432	-196	-531	-172	-733
Central government	-XBMC	400	-	-	-	-	-	-	-	-	-	-
Other sectors <sup>1</sup>	-HCQK	-19	-	-	-	-	-	-	-	-	-	-
Total long-term trade credit	-HBRZ	-245	643	-7	-355	309	-36	-432	-196	-531	-172	-733
Short-term												
Monetary financial institutions (banks)	-CGTW	-	-	-	-	-	-	-	-	-	-	-
Other sectors <sup>1</sup>	-XBLL	1 698	-635	-1 119	-80	-20	-20	-20	-20	-20	-20	-20
Total short-term trade credit	-XBMF	1 698	-635	-1 119	-80	-20	-20	-20	-20	-20	-20	-20
Total trade credit	-XBMB	1 453	8	-1 126	-435	289	-56	-452	-216	-551	-192	-753
<b>Loans</b>												
Long-term												
Inter-government loans by the UK	-HEUC	-44	-51	-176	-19	-6	-1	-6	-6	-9	-6	-9
Loans by Commonwealth Development Corporation (public corporations)	-HETB	101	54	-47	-65	-16	-16	-16	-17	-16	-16	-16
Loans by specialist leasing companies <sup>1</sup>	-HGKU	-	-	-	-	-	-	-	-	-	-	-
Total long-term loans	-HBSG	57	3	-223	-84	-22	-17	-22	-23	-25	-22	-25
Short-term loans												
By monetary financial institutions												
By banks												
Sterling loans	NFBE	4 802	3 340	-613	2 619	1 885	-407	-117	1 258	1 359	26	1 951
Foreign currency loans	NBFB	34 157	27 741	1 580	14 276	11 806	4 776	-2 201	-105	27 682	4 895	12 539
Total banks	HEQO	38 959	31 081	967	16 895	13 691	4 369	-2 318	1 153	29 041	4 921	14 490
By building societies	NFBG	-9	-	-	-	-	-	-	-	-	-	-
Total monetary financial institutions	NFBD	38 950	31 081	967	16 895	13 691	4 369	-2 318	1 153	29 041	4 921	14 490
By other sectors	-XBLN	125	8	-133	3	3	-	-	-	-	-	-
Total short-term loans	VTUL	39 075	31 089	834	16 898	13 694	4 369	-2 318	1 153	29 041	4 921	14 490
Total loans	-XBMG	39 132	31 092	611	16 814	13 672	4 352	-2 340	1 130	29 016	4 899	14 465
<b>Currency and deposits</b>												
Transactions in foreign notes and coin												
Monetary financial institutions (banks)	TAAG	35	42	30	-63	7	48	-81	-37	-35	12	-20
Other sectors <sup>1</sup>	-HETF	50	76	10	46	92	143	-130	-59	104	147	-153
Total foreign notes and coin	HEOV	85	118	40	-17	99	191	-211	-96	69	159	-173
<b>Deposits abroad by UK residents</b>												
Deposits by monetary financial institutions												
Deposits by banks												
Sterling deposits	-HBQY	3 810	28 255	6 038	-12 472	143	-4 757	-1 558	-6 300	17 056	1 923	6 135
Foreign currency deposits	-HBQZ	23 187	85 339	10 945	-16 673	15 860	21 954	-41 460	-13 027	43 070	22 627	5 531
Total deposits by UK banks	-XBMI	26 997	113 594	16 983	-29 145	16 003	17 197	-43 018	-19 327	60 126	24 550	11 666
Deposits by building societies	TAID	-443	1 351	-124	-144	-171	377	-109	-241	-223	566	453
Total deposits by monetary financial institutions	HCES	26 554	114 945	16 859	-29 289	15 832	17 574	-43 127	-19 568	59 903	25 116	12 119

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B12 Financial Account

## Other Investment

continued Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment abroad - continued</b>												
Currency and deposits - continued												
Deposits abroad by UK residents - continued												
Deposits by securities dealers	-HGTF	61 179	5 660	-6 117	45 920	35 342	27 544	-5 586	-11 380	44 102	2 154	11 040
Deposits by other UK residents <sup>1</sup>	-HBSI	8 618	16 315	5 358	23 491	12 830	-2 226	12 487	400	8 443	570	13 427
Total deposits abroad by UK residents	-HBXV	96 351	136 920	16 100	40 122	64 004	42 892	-36 226	-30 548	112 448	27 840	36 586
Total currency and deposits	-HBVN	96 436	137 038	16 140	40 105	64 103	43 083	-36 437	-30 644	112 517	27 999	36 413
Other assets												
Central government subscriptions to international organisations												
International Development Association	-HEUB	216	173	202	211	36	50	42	83	33	9	39
Regional development banks	-HEUD	56	60	65	50	14	15	7	14	16	15	10
European Investment Bank (EIB)	-HEUE	16	-	-	-	-	-	-	-	-	-	-
Other subscriptions	-HEUF	9	3	2	41	25	3	9	4	-	-	3
Total central government	-HGLR	297	236	269	302	75	68	58	101	49	24	52
Debt forgiveness (monetary financial institutions - banks) <sup>2</sup>	-FJNF	-	-	-	-	-	-	-	-	-	-	-
Other sectors (excluding monetary financial institutions)												
Long-term assets												
Short-term assets												
Public corporations assets abroad	-HBSR	-	-	-	-	-	-	-	-	-	-	-
Other <sup>1</sup>	-HBSK	28	24	24	24	6	6	6	6	6	6	6
Total short-term assets	-HHZI	28	24	24	24	6	6	6	6	6	6	6
Total other sectors	-XBLLP	28	24	24	24	6	6	6	6	6	6	6
Total other assets	-XBMK	325	260	293	326	81	74	64	107	55	30	58
<b>Total</b>	<b>-XBMM</b>	<b>137 346</b>	<b>168 398</b>	<b>15 918</b>	<b>56 810</b>	<b>78 145</b>	<b>47 453</b>	<b>-39 165</b>	<b>-29 623</b>	<b>141 037</b>	<b>32 736</b>	<b>50 183</b>

1 This series relates to non-governmental sectors other than monetary financial institutions.

2 This series also appears in the capital account (see Table B7A).

# B12 Financial Account

## Other Investment

continued Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment in the UK</b>												
<b>(net credits)</b>												
Trade credit												
Long-term <sup>1</sup>	CGJF	18	–	–	–	–	–	–	–	–	–	–
Short-term <sup>1</sup>	XBLQ	13	–7	–	–	–	–	–	–	–	–	–
Total trade credit	XBMO	31	–7	–	–	–	–	–	–	–	–	–
Loans												
Long-term												
Drawings by:												
Central government	HBSQ	–	–	–	–	–	–	–	–	–	–4	3
Local authorities	HBSQ	150	58	9	17	5	–	7	5	–	–	–
Public corporations	HHYT	–	–	–	–	–	–	–	–	–	–	–
Other <sup>1</sup>	HIBY	–	–	–	–	–	–	–	–	–	–	–
Total long-term drawings	HBST	150	58	9	17	5	–	7	5	–	–4	3
Repayments from:												
Central government	HBSW	–99	–255	–91	–105	–7	–	–	–98	–	–	–
Local authorities	HBSX	–139	–109	–96	–123	–28	–22	–48	–25	–83	–40	–45
Public corporations	HHYU	–14	–206	–5	–	–	–	–	–	–	–	–
Other <sup>1</sup>	HIBZ	–	–	–	–	–	–	–	–	–	–	–
Total long-term repayments	HBSY	–252	–570	–192	–228	–35	–22	–48	–123	–83	–40	–45
Total long-term loans	HBSZ	–102	–512	–183	–211	–30	–22	–41	–118	–83	–44	–42
Short-term loans to:												
Central government	HBTB	–	–	–	–	–	–	–	–	28	–28	–
Local authorities	HBTB	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HTAW	–	–	–	–	–	–	–	–	–	–	–
Securities dealers	HBTB	73 904	28 264	11 901	12 746	32 074	5 792	–12 299	–12 821	20 748	32 460	12 475
Other <sup>1</sup>	HBSB	9 682	18 779	3 108	13 011	5 902	3 406	9 293	–5 590	7 754	6 140	622
Total short-term loans	HBTC	83 586	47 043	15 009	25 757	37 976	9 198	–3 006	–18 411	28 530	38 572	13 097
Total loans	XBMP	83 484	46 531	14 826	25 546	37 946	9 176	–3 047	–18 529	28 447	38 528	13 055
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVY	32	45	98	74	4	217	67	–214	–15	222	86
Coins (issued by Central Government)	HMAT	3	5	11	7	–	24	7	–24	–2	25	9
Total notes and coin	AASD	35	50	109	81	4	241	74	–238	–17	247	95
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Deposits with banks												
Sterling deposits	NWXP	–431	16 452	13 703	19 219	6 809	5 424	6 541	445	13 904	4 744	7 244
Foreign currency deposits	NFAS	70 488	131 502	33 421	–6 295	21 262	39 244	–37 024	–29 777	95 095	23 891	13 271
Total deposits with banks	HBWA	70 057	147 954	47 124	12 924	28 071	44 668	–30 483	–29 332	108 999	28 635	20 515
Deposits with building societies	NEWS	1 241	–165	884	556	128	194	189	45	163	37	99
Total deposits with UK monetary financial institutions	HDKE	71 298	147 789	48 008	13 480	28 199	44 862	–30 294	–29 287	109 162	28 672	20 614
Deposit liabilities of UK central government	HEUN	–606	–759	304	693	–179	–77	640	309	–1 293	338	712
Total deposits from abroad with UK residents	HBXY	70 692	147 030	48 312	14 173	28 020	44 785	–29 654	–28 978	107 869	29 010	21 326
Total currency and deposits	HMAO	70 727	147 080	48 421	14 254	28 024	45 026	–29 580	–29 216	107 852	29 257	21 421

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B12 Financial Account

## Other Investment

continued

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment in the UK - continued</b>												
Other liabilities												
Long-term												
Net equity of foreign households in life insurance reserves and in pension funds	QZEP	-2	-2	-2	-2	-1	-	-1	-	-1	-	-
Prepayments of premiums and reserves against outstanding claims	NQMC	4 925	271	33	-521	145	-340	-145	-181	130	475	-85
Total long-term liabilities	VTUG	4 923	269	31	-523	144	-340	-146	-181	129	475	-85
Short-term	HJYF	1 032	5	114	-153	-27	-63	-31	-32	-82	156	-33
Total other liabilities	XBMX	5 955	274	145	-676	117	-403	-177	-213	47	631	-118
<b>Total</b>	<b>XBMN</b>	<b>160 197</b>	<b>193 878</b>	<b>63 392</b>	<b>39 124</b>	<b>66 087</b>	<b>53 799</b>	<b>-32 804</b>	<b>-47 958</b>	<b>136 346</b>	<b>68 416</b>	<b>34 358</b>

# B13 Financial Account

## Central government reserve assets (net debits)

Not seasonally adjusted

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
Monetary gold	-HBOX	-23	1 115	931	-412	-1	-3	-258	-150	-287	-145	-301
Special drawing rights	-HBOY	-31	84	-16	38	38	-61	-28	89	-24	-34	-30
Reserve position in the Fund	-HBOZ	57	410	751	626	600	88	105	-167	-28	-490	-207
Foreign Exchange												
Currency and deposits												
With central banks	-HBPC	-418	-675	-1 822	239	115	-194	57	261	-1	-2	-8
With other banks	-HBPD	1 509	400	-733	2 312	-849	319	-736	3 578	-2 172	-82	1
Total currency and deposits	-HBPB	1 090	-276	-2 555	2 551	-734	125	-679	3 839	-2 173	-83	-8
Securities												
Bonds and notes	-HBPG	-1 107	-2 936	-214	-3 105	-280	785	293	-3 903	130	1 552	1 598
Money market instruments	-HBPH	-496	-777	939	-337	-460	-732	-192	1 047	-272	-434	285
Total securities	-HBPE	-1 604	-3 712	725	-3 442	-740	53	101	-2 856	-142	1 118	1 883
Total foreign exchange	-HBPA	-514	-3 987	-1 830	-891	-1 474	178	-578	983	-2 315	1 035	1 875
Other claims	-HBPI	-	-	-	-	-	-	-	-	17	-7	-10
<b>Total</b>	<b>-LTCV</b>	<b>-510</b>	<b>-2 380</b>	<b>-164</b>	<b>-639</b>	<b>-837</b>	<b>202</b>	<b>-759</b>	<b>755</b>	<b>-2 637</b>	<b>359</b>	<b>1 327</b>

# B14 International Investment Position

Balance sheets valued at end of period: Not seasonally adjusted

£ billion

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>UK Assets</b>												
Direct investment abroad												
Equity capital and reinvested earnings	CGMO	195.8	217.7	279.3	407.1	288.9	372.2	388.5	407.1	515.4	553.6	574.8
Other capital assets	HBWU	12.0	8.7	21.8	22.2	20.1	22.5	22.6	22.2	16.9	24.1	23.6
Total direct investment abroad	HBWD	207.8	226.5	301.1	429.3	309.0	394.8	411.1	429.3	532.3	577.7	598.4
Portfolio investment abroad												
Equity securities	HEPX	238.3	282.3	303.7	376.0	320.5	351.9	318.4	376.0	353.0	398.3	391.7
Debt securities	HHZX	296.8	344.4	381.8	376.4	379.7	368.4	400.0	376.4	397.2	425.4	439.4
Total portfolio investment abroad	HHZZ	535.1	626.7	685.5	752.4	700.2	720.3	718.3	752.4	750.2	823.7	831.1
Other investment abroad	HLXV	864.2	1 066.2	1 102.6	1 135.1	1 175.9	1 218.7	1 155.9	1 135.1	1 267.4	1 354.5	1 396.0
Reserve assets	LTEB	27.3	22.8	23.3	22.2	22.1	22.1	21.4	22.2	21.5	23.1	24.5
<b>Total assets</b>	HBQA	<b>1 634.4</b>	<b>1 942.2</b>	<b>2 112.5</b>	<b>2 338.9</b>	<b>2 207.2</b>	<b>2 355.9</b>	<b>2 306.8</b>	<b>2 338.9</b>	<b>2 571.5</b>	<b>2 779.1</b>	<b>2 849.9</b>
<b>UK Liabilities</b>												
Direct investment in the UK												
Equity capital and reinvested earnings	HBWU	122.3	133.7	154.1	193.5	158.4	160.3	171.3	193.5	202.9	216.1	257.5
Other capital liabilities	HBVC	25.3	33.4	38.7	45.7	49.1	49.4	47.4	45.7	46.9	53.1	53.8
Total direct investment in the UK	HBWI	147.6	167.1	192.8	239.3	207.5	209.7	218.8	239.3	249.8	269.2	311.3
Portfolio investment in the UK												
Equity securities	HLXX	174.5	306.1	412.3	547.2	445.2	519.8	497.0	547.2	620.2	631.1	656.5
Debt securities	HLXY	255.2	282.3	274.4	305.0	299.0	309.0	304.1	305.0	318.3	336.6	348.9
Total portfolio investment in the UK	HLXW	429.6	588.4	686.7	852.1	744.2	828.8	801.1	852.1	938.5	967.7	1 005.4
Other investment in the UK	HLYD	1 059.1	1 269.3	1 351.2	1 386.4	1 407.7	1 465.3	1 431.5	1 386.4	1 515.5	1 648.2	1 660.0
<b>Total liabilities</b>	HBQB	<b>1 636.3</b>	<b>2 024.8</b>	<b>2 230.7</b>	<b>2 477.8</b>	<b>2 359.3</b>	<b>2 503.8</b>	<b>2 451.4</b>	<b>2 477.8</b>	<b>2 703.7</b>	<b>2 885.1</b>	<b>2 976.7</b>
<b>Net International Investment Position</b>												
Direct investment												
Equity capital and reinvested earnings	HBSH	73.5	84.0	125.2	213.5	130.5	212.0	217.2	213.5	312.5	337.5	317.3
Other capital	CGKF	-13.3	-24.7	-16.8	-23.5	-29.0	-26.9	-24.9	-23.5	-30.0	-29.0	-30.2
Total net direct investment	HBWQ	60.2	59.4	108.3	190.0	101.4	185.1	192.3	190.0	282.6	308.5	287.1
Portfolio investment												
Equity securities	CGNE	63.8	-23.7	-108.6	-171.2	-124.7	-167.9	-178.6	-171.2	-267.1	-232.8	-264.8
Debt securities	CGNF	41.6	62.0	107.4	71.4	80.7	59.5	95.9	71.4	78.9	88.8	90.5
Total net portfolio investment	CGNH	105.5	38.3	-1.2	-99.8	-44.0	-108.5	-82.8	-99.8	-188.2	-144.0	-174.3
Other investment	CGNG	-194.9	-203.1	-248.5	-251.3	-231.8	-246.6	-275.6	-251.3	-248.1	-293.7	-264.0
Reserve assets	LTEB	27.3	22.8	23.3	22.2	22.1	22.1	21.4	22.2	21.5	23.1	24.5
<b>Total</b>	HBQC	<b>-1.9</b>	<b>-82.6</b>	<b>-118.1</b>	<b>-138.9</b>	<b>-152.1</b>	<b>-147.9</b>	<b>-144.7</b>	<b>-138.9</b>	<b>-132.2</b>	<b>-106.0</b>	<b>-126.7</b>

# B15 International Investment Position

## Sector analysis

Balance sheets valued at end of period

£ billion

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>UK Assets</b>												
Monetary financial institutions												
Banks	CGNI	808.1	1 027.6	1 137.4	1 124.1	1 166.6	1 193.1	1 152.2	1 124.1	1 222.5	1 327.7	1 344.9
Building societies	VTXF	3.1	2.9	4.3	5.0	4.2	4.9	5.0	5.0	4.8	6.5	8.2
Total monetary financial institutions	CGNJ	811.2	1 030.5	1 141.7	1 129.1	1 170.8	1 198.0	1 157.2	1 129.1	1 227.4	1 334.2	1 353.1
Central government	CGNK	41.8	37.5	38.1	37.2	37.0	37.0	36.4	37.2	36.6	38.2	39.6
Public corporations	CGNL	1.9	2.0	1.9	2.1	2.1	2.1	2.1	2.1	2.0	2.1	2.1
Other sectors	CGNM	779.5	872.2	930.9	1 170.6	997.3	1 118.8	1 111.1	1 170.6	1 305.5	1 404.6	1 455.2
<b>Total</b>	<b>HBQA</b>	<b>1 634.4</b>	<b>1 942.2</b>	<b>2 112.5</b>	<b>2 338.9</b>	<b>2 207.2</b>	<b>2 355.9</b>	<b>2 306.8</b>	<b>2 338.9</b>	<b>2 571.5</b>	<b>2 779.1</b>	<b>2 849.9</b>
<b>UK Liabilities</b>												
UK Monetary financial institutions (banks and building societies)	HBVJ	917.3	1 114.0	1 188.0	1 211.9	1 224.9	1 279.3	1 234.9	1 211.9	1 330.7	1 420.6	1 441.3
Central government	CGOG	70.4	68.0	73.5	64.0	74.4	72.1	63.3	64.0	63.2	62.3	64.0
Local authorities	CGOH	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	0.9	0.9	0.8
Public corporations	CGOI	0.2	-	-	-	-	-	-	-	-	-	-
Other sectors	HCON	647.2	841.6	968.1	1 200.9	1 058.9	1 151.3	1 152.2	1 200.9	1 309.0	1 401.4	1 470.6
<b>Total</b>	<b>HBQB</b>	<b>1 636.3</b>	<b>2 024.8</b>	<b>2 230.7</b>	<b>2 477.8</b>	<b>2 359.3</b>	<b>2 503.8</b>	<b>2 451.4</b>	<b>2 477.8</b>	<b>2 703.7</b>	<b>2 885.1</b>	<b>2 976.7</b>
<b>Net International Investment Position</b>												
Monetary financial institutions (banks and building societies)	HDIJ	-106.1	-83.5	-46.3	-82.8	-54.0	-81.3	-77.7	-82.8	-103.3	-86.4	-88.2
Central government	CGOK	-28.6	-30.5	-35.4	-26.8	-37.5	-35.1	-26.9	-26.8	-26.6	-24.1	-24.4
Local authorities	-CGOH	-1.2	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-0.9	-0.9	-0.8
Public corporations	CGOL	1.7	2.0	1.9	2.1	2.1	2.1	2.1	2.1	2.0	2.1	2.0
Other sectors	HDKB	132.3	30.6	-37.2	-30.3	-61.6	-32.5	-41.1	-30.3	-3.5	3.2	-15.3
<b>Total</b>	<b>HBQC</b>	<b>-1.9</b>	<b>-82.6</b>	<b>-118.1</b>	<b>-138.9</b>	<b>-152.1</b>	<b>-147.9</b>	<b>-144.7</b>	<b>-138.9</b>	<b>-132.2</b>	<b>-106.0</b>	<b>-126.7</b>



# B16 International Investment Position

## Direct Investment

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999	1999	1999	1999	2000	2000	2000
						Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Direct investment abroad</b>												
(UK assets)												
Equity capital and reinvested earnings												
Ordinary share capital and reinvested earnings	CVWF	193 460	215 801	277 493	404 510	287 046	369 959	386 278	404 510	512 912	551 073	572 318
Holdings of property	HCHP	2 379	1 938	1 782	2 560	1 819	2 285	2 249	2 560	2 490	2 553	2 481
Total equity capital and reinvested earnings	CGMO	195 839	217 739	279 275	407 070	288 865	372 244	388 527	407 070	515 402	553 626	574 799
Other capital												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises	CVWG	3 058	1 725	5 634	7 894	5 891	6 535	7 149	7 894	10 335	10 813	11 343
Other claims on affiliated enterprises												
Inter-company balance	CVOK	44 423	49 858	62 934	74 518	63 414	68 455	75 657	74 518	84 692	94 114	107 240
Branch indebtedness balance	CVOP	6 481	6 267	5 739	10 423	10 056	10 647	10 465	10 423	11 845	12 534	13 018
Total claims on affiliated enterprises	CGLS	53 962	57 850	74 307	92 835	79 361	85 637	93 271	92 835	106 872	117 461	131 601
Liabilities to affiliated enterprises												
Inter-company balance	-CVOL	-40 291	-48 515	-51 309	-68 109	-55 505	-60 319	-67 956	-68 109	-84 753	-87 799	-102 170
Branch indebtedness balance	-CVOQ	-1 700	-799	-1 161	-2 488	-3 761	-2 802	-2 747	-2 488	-5 183	-5 562	-5 822
Total liabilities to affiliated enterprises	-HHDJ	-41 991	-49 314	-52 470	-70 597	-59 266	-63 121	-70 703	-70 597	-89 936	-93 361	-107 992
Total other capital assets	HBUX	11 971	8 748	21 837	22 238	20 095	22 516	22 568	22 238	16 936	24 100	23 609
<b>Total</b>	HBWD	<b>207 810</b>	<b>226 487</b>	<b>301 112</b>	<b>429 308</b>	<b>308 960</b>	<b>394 760</b>	<b>411 095</b>	<b>429 308</b>	<b>532 338</b>	<b>577 726</b>	<b>598 408</b>
<b>Direct investment in the UK</b>												
(UK liabilities)												
Equity capital and reinvested earnings												
Share capital and reinvested earnings												
Quoted share capital and reinvested earnings	CVVB	-	-	-	-	-	-	-	-	-	-	-
Unquoted share capital and reinvested earnings	CVVC	113 020	123 570	143 260	181 705	147 176	148 802	159 697	181 705	190 976	204 109	245 333
Total share capital and reinvested earnings	HBUX	113 020	123 570	143 260	181 705	147 176	148 802	159 697	181 705	190 976	204 109	245 333
Holdings of UK property	HCQM	9 316	10 166	10 864	11 830	11 225	11 470	11 650	11 830	11 903	12 034	12 127
Total equity capital and reinvested earnings	HBUY	122 336	133 736	154 124	193 535	158 401	160 272	171 347	193 535	202 879	216 143	257 460
Other capital												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises	CVVD	3 854	5 525	5 967	5 751	5 439	5 414	5 429	5 751	5 828	5 854	5 859
Other liabilities to direct investors												
Inter-company balance	CVVJ	37 811	44 815	56 880	73 543	74 129	75 393	75 332	73 543	72 134	79 636	82 957
Branch indebtedness balance	CVVM	4 201	7 220	7 675	7 462	7 868	7 781	7 660	7 462	7 583	7 758	7 805
Total liabilities to direct investors	HBVB	45 866	57 560	70 522	86 756	87 436	88 588	88 421	86 756	85 545	93 248	96 621
Claims on direct investors												
Inter-company balance	-CVVI	-20 573	-23 982	-31 728	-40 945	-38 238	-39 095	-40 896	-40 945	-38 590	-40 133	-42 768
Branch indebtedness balance	-CVVL	-36	-178	-116	-82	-80	-88	-89	-82	-60	-38	-16
Total claims on direct investors	-HBVA	-20 609	-24 160	-31 844	-41 027	-38 318	-39 183	-40 985	-41 027	-38 650	-40 171	-42 784
Total other capital liabilities	HBVC	25 257	33 400	38 678	45 729	49 118	49 405	47 436	45 729	46 895	53 077	53 837
<b>Total</b>	HBWI	<b>147 593</b>	<b>167 136</b>	<b>192 802</b>	<b>239 264</b>	<b>207 519</b>	<b>209 677</b>	<b>218 783</b>	<b>239 264</b>	<b>249 774</b>	<b>269 220</b>	<b>311 297</b>

# B17 International Investment Position

## Portfolio Investment

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Portfolio investment abroad</b>												
(UK assets)												
Investment in equity securities (shares) by:												
Monetary financial Institutions (banks)	<b>VTWF</b>	4 974	2 725	8 834	6 886	4 192	6 877	10 468	6 886	3 477	15 741	12 203
Insurance companies and pension funds												
Insurance companies	<b>CGPB</b>	62 007	72 271	77 342	102 573	81 092	86 595	86 267	102 573	95 925	97 549	94 796
Pension funds	<b>AHVR</b>	84 163	104 187	108 884	121 514	109 284	113 177	107 084	121 514	111 247	112 067	109 677
Total insurance companies and pension funds	<b>CGPV</b>	146 170	176 458	186 226	224 087	190 376	199 772	193 351	224 087	207 172	209 616	204 473
Other financial intermediaries												
Securities dealers	<b>HCEA</b>	8 531	31 363	27 045	38 261	41 677	54 760	25 245	38 261	32 420	61 796	64 826
Unit and Investment Trusts	<b>CGSN</b>	68 393	60 741	68 962	89 558	71 034	76 025	75 463	89 558	92 501	94 746	94 149
Other	<b>CGTV</b>	–	–	–	–	–	–	–	–	–	–	–
Total other financial intermediaries	<b>HDIG</b>	76 924	92 104	96 007	127 819	112 711	130 785	100 708	127 819	124 921	156 542	158 975
Private non-financial corporations												
Household sector <sup>1</sup>	<b>XBNN</b>	454	471	652	1 063	757	836	797	1 063	1 012	987	594
	<b>HFLX</b>	9 802	10 585	11 947	16 145	12 512	13 622	13 054	16 145	16 446	15 434	15 437
Total investment in equity securities	<b>HEPX</b>	238 324	282 343	303 666	376 000	320 548	351 892	318 378	376 000	353 028	398 320	391 682
Investment in debt securities												
Investment in bonds and notes by:												
Monetary financial institutions												
Banks	<b>VTWJ</b>	154 743	181 852	225 663	235 379	230 099	228 528	234 467	235 379	250 441	266 929	276 890
Building societies	<b>HPEG</b>	1 627	1 612	3 036	4 137	3 245	3 756	3 879	4 137	4 346	4 921	5 810
Total monetary financial institutions	<b>HPCO</b>	156 370	183 464	228 699	239 516	233 344	232 284	238 346	239 516	254 787	271 850	282 700
Insurance companies and pension funds												
Insurance companies	<b>CGTU</b>	22 543	24 437	41 430	52 288	44 620	47 630	50 440	52 288	51 600	56 526	58 526
Pension funds	<b>JIRX</b>	22 317	21 573	24 313	29 241	26 483	29 435	29 971	29 241	29 223	30 917	34 585
Total insurance companies and pension funds	<b>HBUM</b>	44 860	46 010	65 743	81 529	71 103	77 065	80 411	81 529	80 823	87 443	93 111
Other financial intermediaries												
Securities dealers	<b>HCDZ</b>	67 294	79 127	48 959	656	33 042	12 493	23 280	656	1 478	341	810
Unit and investment trusts	<b>HBXZ</b>	3 048	3 623	4 714	5 857	5 062	5 372	5 274	5 857	5 877	6 199	6 881
Other	<b>HCNA</b>	–	110	–	–	–	–	–	–	–	–	–
Total other financial intermediaries	<b>HCOR</b>	70 342	82 860	53 673	6 513	38 104	17 865	28 554	6 513	7 355	6 540	7 691
Private non-financial corporations												
Household sector <sup>1</sup>	<b>XBNK</b>	3 144	823	1 381	424	1 116	812	881	424	374	383	1 611
	<b>HCJC</b>	6 385	6 748	7 055	7 104	7 028	7 031	7 063	7 104	7 100	7 180	7 167
Total investment in bonds and notes	<b>HEPW</b>	281 101	319 905	356 551	335 086	350 695	335 057	355 255	335 086	350 439	373 396	392 280
Investment in Money Market Instruments												
Investment in commercial paper by:												
Monetary financial institutions												
Banks	<b>HBMW</b>	8 610	16 554	21 174	31 325	25 036	29 307	38 529	31 325	37 832	43 161	39 798
Building societies	<b>TAIG</b>	114	320	151	217	75	196	279	217	–	623	796
Insurance companies and pension funds	<b>HBXX</b>	1 363	1 981	605	202	1 211	192	211	202	200	287	296
Other financial intermediaries	<b>HGRJ</b>	3 332	2 991	1 109	4 087	555	968	3 086	4 087	4 281	2 934	2 565
Private non-financial corporations	<b>HFBN</b>	1 795	2 118	1 163	1 885	1 183	1 344	1 343	1 885	1 298	2 293	1 613
Total investment in commercial paper	<b>HGRK</b>	15 214	23 964	24 202	37 716	28 060	32 007	43 448	37 716	43 611	49 298	45 068
Investment in certificates of deposit												
Monetary financial institutions												
(Building societies)	<b>TAIE</b>	2	5	215	143	179	108	94	143	205	88	320
Other financial intermediaries	<b>CDHB</b>	470	496	818	3 441	725	1 256	1 170	3 441	2 949	2 626	1 709
Total transactions in certificates of deposit	<b>VTWN</b>	472	501	1 033	3 584	904	1 364	1 264	3 584	3 154	2 714	2 029
Total investment in Money Market Instruments	<b>HLYR</b>	15 686	24 465	25 235	41 300	28 964	33 371	44 712	41 300	46 765	52 012	47 097
Total investment in debt securities	<b>HHZX</b>	296 787	344 370	381 786	376 386	379 659	368 428	399 967	376 386	397 204	425 408	439 377
<b>Total</b>	<b>HHZZ</b>	<b>535 111</b>	<b>626 713</b>	<b>685 452</b>	<b>752 386</b>	<b>700 207</b>	<b>720 320</b>	<b>718 345</b>	<b>752 386</b>	<b>750 232</b>	<b>823 728</b>	<b>831 059</b>

<sup>1</sup> The household sector includes non-profit institutions serving households.

# B17 International Investment Position

## Portfolio Investment

continued

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Portfolio investment in the UK</b>												
(UK liabilities)												
Investment in equity securities (shares) issued by:												
Monetary financial Institutions (banks and building societies)	HBQD	10 469	15 021	18 781	23 675	20 410	24 728	20 921	23 675	28 217	28 625	30 008
Other sectors <sup>1</sup>	HBQE	164 022	291 069	393 510	523 516	424 792	495 086	476 077	523 516	591 934	602 515	626 491
<b>Total investment in equity securities</b>	<b>HLXX</b>	<b>174 491</b>	<b>306 090</b>	<b>412 291</b>	<b>547 191</b>	<b>445 202</b>	<b>519 814</b>	<b>496 998</b>	<b>547 191</b>	<b>620 151</b>	<b>631 140</b>	<b>656 499</b>
Investment in debt securities												
Investment in bonds and notes												
Issues by central government												
UK foreign currency bonds and notes	HEWE	10 008	6 416	5 112	4 821	4 273	4 277	4 467	4 821	4 738	5 738	6 043
Investment in British government stocks by:												
Foreign central banks (exchange reserves)	HCCH	16 339	14 108	14 887	16 656	17 569	16 795	15 827	16 656	16 788	16 733	16 912
Other foreign residents	HEQF	38 349	43 848	50 853	39 555	49 245	47 637	40 145	39 555	40 216	37 853	38 255
<b>Total investment in British government stocks</b>	<b>HEWD</b>	<b>54 688</b>	<b>57 956</b>	<b>65 740</b>	<b>56 211</b>	<b>66 814</b>	<b>64 432</b>	<b>55 972</b>	<b>56 211</b>	<b>57 004</b>	<b>54 586</b>	<b>55 167</b>
<b>Total issues by central government</b>	<b>HHGF</b>	<b>64 696</b>	<b>64 372</b>	<b>70 852</b>	<b>61 032</b>	<b>71 087</b>	<b>68 709</b>	<b>60 439</b>	<b>61 032</b>	<b>61 742</b>	<b>60 324</b>	<b>61 210</b>
Local authorities' bonds												
Public corporations' bonds	HHGG	-	-	-	-	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)												
Bonds	HMBL	22 109	25 412	25 104	29 499	27 278	30 324	29 736	29 499	31 356	32 678	32 331
European medium term notes and other short-term paper:												
Issued by UK banks	HCFA	19 574	24 927	27 726	34 266	28 635	31 137	33 378	34 266	36 246	37 236	36 082
Issued by UK building societies	HCFD	4 388	1 330	1 126	1 397	1 167	1 134	1 314	1 397	1 780	2 353	3 363
<b>Total</b>	<b>HHGI</b>	<b>23 962</b>	<b>26 257</b>	<b>28 852</b>	<b>35 663</b>	<b>29 802</b>	<b>32 271</b>	<b>34 692</b>	<b>35 663</b>	<b>38 026</b>	<b>39 589</b>	<b>39 445</b>
<b>Total monetary financial institutions</b>	<b>HMBF</b>	<b>46 071</b>	<b>51 669</b>	<b>53 956</b>	<b>65 162</b>	<b>57 080</b>	<b>62 595</b>	<b>64 428</b>	<b>65 162</b>	<b>69 382</b>	<b>72 267</b>	<b>71 776</b>
Issues by other sectors <sup>1</sup>	HHGJ	68 828	79 114	78 152	91 838	84 920	94 405	92 572	91 838	97 618	101 733	100 651
<b>Total investment in bonds and notes</b>	<b>HLXZ</b>	<b>179 595</b>	<b>195 155</b>	<b>202 960</b>	<b>218 032</b>	<b>213 087</b>	<b>225 709</b>	<b>217 439</b>	<b>218 032</b>	<b>228 742</b>	<b>234 324</b>	<b>233 637</b>
Investment in Money Market Instruments												
Investment in treasury bills (issued by central government)												
Sterling treasury bills	ACQJ	948	769	320	398	1 314	1 447	439	398	21	3	141
European Currency Unit (ECU) treasury bills	HHNX	2 032	1 138	238	-	147	184	-	-	-	-	-
<b>Total treasury bills</b>	<b>HLYU</b>	<b>2 980</b>	<b>1 907</b>	<b>558</b>	<b>398</b>	<b>1 461</b>	<b>1 631</b>	<b>439</b>	<b>398</b>	<b>21</b>	<b>3</b>	<b>141</b>
Investment in certificates of deposit (issued by monetary financial institutions)												
Issued by UK banks	HHGK	51 147	59 850	42 504	55 403	54 570	51 678	52 910	55 403	60 147	68 695	78 390
Issued by UK building societies	HHGL	551	260	339	539	395	359	467	539	544	670	680
<b>Total certificates of deposit</b>	<b>HHGM</b>	<b>51 698</b>	<b>60 110</b>	<b>42 843</b>	<b>55 942</b>	<b>54 965</b>	<b>52 037</b>	<b>53 377</b>	<b>55 942</b>	<b>60 691</b>	<b>69 365</b>	<b>79 070</b>
Investment in commercial paper												
Issued by UK monetary financial Institutions												
UK banks	HHGN	6 301	11 146	11 419	9 996	10 351	9 765	9 866	9 996	10 193	11 022	12 382
Building societies	HHGO	3 235	660	992	2 742	1 330	2 023	2 142	2 742	2 079	2 235	2 844
<b>Total monetary financial institutions</b>	<b>HHGP</b>	<b>9 536</b>	<b>11 806</b>	<b>12 411</b>	<b>12 738</b>	<b>11 681</b>	<b>11 788</b>	<b>12 008</b>	<b>12 738</b>	<b>12 272</b>	<b>13 257</b>	<b>15 226</b>
Issued by other sectors <sup>1</sup>	HLYQ	11 343	13 366	15 622	17 846	17 766	17 809	20 843	17 846	16 574	19 610	20 798
<b>Total investment in commercial paper</b>	<b>HHGR</b>	<b>20 879</b>	<b>25 172</b>	<b>28 033</b>	<b>30 584</b>	<b>29 447</b>	<b>29 597</b>	<b>32 851</b>	<b>30 584</b>	<b>28 846</b>	<b>32 867</b>	<b>36 024</b>
<b>Total investment in Money Market Instruments</b>	<b>HLYB</b>	<b>75 557</b>	<b>87 189</b>	<b>71 434</b>	<b>86 924</b>	<b>85 873</b>	<b>83 265</b>	<b>86 667</b>	<b>86 924</b>	<b>89 558</b>	<b>102 235</b>	<b>115 235</b>
<b>Total investment in debt securities</b>	<b>HLXY</b>	<b>255 152</b>	<b>282 344</b>	<b>274 394</b>	<b>304 956</b>	<b>298 960</b>	<b>308 974</b>	<b>304 106</b>	<b>304 956</b>	<b>318 300</b>	<b>336 559</b>	<b>348 872</b>
<b>Total</b>	<b>HLXW</b>	<b>429 643</b>	<b>588 434</b>	<b>686 685</b>	<b>852 147</b>	<b>744 162</b>	<b>828 788</b>	<b>801 104</b>	<b>852 147</b>	<b>938 451</b>	<b>967 699</b>	<b>1 005 371</b>

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B18 International Investment Position

## Other Investment

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment abroad</b>												
<b>(UK assets)</b>												
Trade credit												
Long-term												
Monetary financial institutions (banks)	HCFQ	5 230	5 783	5 975	5 819	6 129	6 164	5 839	5 819	5 352	5 372	4 708
Central government	APDU	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200	8 200
Other sectors <sup>1</sup>	HCLK	501	501	501	501	501	501	501	501	501	501	501
Total long-term trade credit	HHGU	13 931	14 484	14 676	14 520	14 830	14 865	14 540	14 520	14 053	14 073	13 409
Short-term												
Monetary financial institutions (banks)	HEWR	–	–	–	–	–	–	–	–	–	–	–
Other sectors <sup>1</sup>	HLXH	3 150	2 557	1 426	1 379	1 438	1 444	1 377	1 379	1 371	1 410	1 418
Total short-term trade credit	HLXU	3 150	2 557	1 426	1 379	1 438	1 444	1 377	1 379	1 371	1 410	1 418
Total trade credit	HLXP	17 081	17 041	16 102	15 899	16 268	16 309	15 917	15 899	15 424	15 483	14 827
Loans												
Long-term												
Inter-government loans by the UK and other central government assets	HCFN	525	474	298	279	292	291	285	279	270	264	255
Loans by Commonwealth Development Corporation (public corporations)	HEWZ	1 195	1 172	1 068	969	1 043	1 018	993	969	944	930	920
Loans by specialist leasing companies <sup>1</sup>	HGIH	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HFAX	1 720	1 646	1 366	1 248	1 335	1 309	1 278	1 248	1 214	1 194	1 175
Short-term loans												
By monetary financial institutions												
By banks												
Sterling loans	NLHN	18 714	23 947	23 371	26 147	25 273	24 870	24 913	26 147	27 483	27 269	28 023
Foreign currency loans	NLHO	127 823	168 600	180 092	189 146	190 884	195 287	189 718	189 146	213 757	231 120	240 880
Total banks	HEQS	146 537	192 547	203 463	215 293	216 157	220 157	214 631	215 293	241 240	258 389	268 903
By building societies	NLHP	–	–	–	–	–	–	–	–	–	–	–
Total monetary financial institutions	NLHM	146 537	192 547	203 463	215 293	216 157	220 157	214 631	215 293	241 240	258 389	268 903
By other sectors	HLXI	683	693	575	531	531	531	531	531	531	531	531
Total short-term loans	VTUM	147 220	193 240	204 038	215 824	216 688	220 688	215 162	215 824	241 771	258 920	269 434
Total loans	HLXQ	148 940	194 886	205 404	217 072	218 023	221 997	216 440	217 072	242 985	260 114	270 609
Currency and deposits												
Foreign notes and coin												
Monetary financial institutions (banks)	TAAF	113	149	185	112	189	236	151	112	75	91	69
Other sectors <sup>1</sup>	CGML	262	305	334	358	418	552	422	358	449	611	449
Total foreign notes and coin	HEOX	375	454	519	470	607	788	573	470	524	702	518
Deposits abroad by UK residents												
Deposits by monetary financial institutions												
Deposits by banks												
Sterling deposits	HFBB	56 344	83 210	89 248	75 570	89 576	83 606	81 750	75 570	92 444	93 843	100 455
Foreign currency deposits	HFBG	426 247	541 577	573 975	544 044	585 984	608 749	556 819	544 044	581 819	634 048	632 520
Total deposits by UK banks	HLXL	482 591	624 787	663 223	619 614	675 560	692 355	638 569	619 614	674 263	727 891	732 975
Deposits by building societies	TAIC	1 310	997	873	498	702	848	739	498	275	841	1 294
Total monetary financial institutions	VTWL	483 901	625 784	664 096	620 112	676 262	693 203	639 308	620 112	674 538	728 732	734 269
Deposits by securities dealers	HGUX	129 820	129 104	111 464	152 243	145 520	173 065	162 549	152 243	195 920	207 368	218 049
Deposits by other UK residents <sup>1</sup>	HHGW	78 484	93 249	98 535	121 954	112 523	106 419	113 858	121 954	130 694	134 838	150 427
Total deposits abroad	HBXS	692 205	848 137	874 095	894 309	934 305	972 687	915 715	894 309	1 001 152	1 070 938	1 102 745
Total currency and deposits	HBVS	692 580	848 591	874 614	894 779	934 912	973 475	916 288	894 779	1 001 676	1 071 640	1 103 263

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B18 International Investment Position

## Other Investment

continued

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment abroad - continued</b>												
(UK assets)												
Other assets												
Central government assets												
Central government subscriptions to international organisations												
International Development Association	HEXS	4 149	4 322	4 524	4 735	4 560	4 610	4 652	4 735	4 768	4 777	4 816
Regional development banks	HEXW	839	899	964	1 014	978	993	1 000	1 014	1 030	1 045	1 055
European Investment Bank (EIB)	HEXX	403	403	403	403	403	403	403	403	403	403	403
Other subscriptions	HEXZ	319	322	324	365	349	352	361	365	365	365	368
Other central government assets	XBJL	35	35	35	35	35	35	35	35	35	35	35
Total central government	HLXO	5 745	5 981	6 250	6 552	6 325	6 393	6 451	6 552	6 601	6 625	6 677
Other sectors assets												
Long-term assets <sup>1</sup>												
	HLXM	–	–	–	–	–	–	–	–	–	–	–
Short-term assets												
Public corporations assets abroad	HGJM	–	–	–	–	–	–	–	–	–	–	–
Other <sup>1 2</sup>	HHGY	–195	–329	266	753	359	509	814	753	728	627	636
Total short-term assets	HLXJ	–195	–329	266	753	359	509	814	753	728	627	636
Total other sectors	HLXN	–195	–329	266	753	359	509	814	753	728	627	636
Total other assets	HLXS	5 550	5 652	6 516	7 305	6 684	6 902	7 265	7 305	7 329	7 252	7 313
<b>Total</b>	<b>HLXV</b>	<b>864 1511 066 1701 102 6361 135 0551 175 8871 218 6831 155 9101 135 0551 267 4141 354 4891 396 012</b>										

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 From 1994 this series includes net reinsurance balances of UK insurance companies with the rest of the world which have been negative.

# B18 International Investment Position

## Other Investment

continued

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
<b>Other investment in the UK</b>												
(UK liabilities)												
Trade credit												
Long-term <sup>1</sup>	HBWC	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475	1 475
Short-term <sup>1</sup>	HCGB	1 188	1 220	1 209	1 240	1 239	1 263	1 219	1 240	1 251	1 306	1 332
Total trade credit	HLYL	2 663	2 695	2 684	2 715	2 714	2 738	2 694	2 715	2 726	2 781	2 807
Loans												
Long-term loans to:												
Central government	HHGZ	787	553	446	363	459	471	452	363	578	616	601
Local authorities	HHHA	1 199	1 137	1 055	1 056	1 139	1 113	1 080	1 056	903	867	824
Public corporations	HHHB	209	13	8	8	8	8	8	8	8	8	10
Other <sup>1</sup>	AQBX	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HHHC	2 195	1 703	1 509	1 427	1 606	1 592	1 540	1 427	1 489	1 491	1 435
Short-term loans to:												
Central government	HHHD	–	–	–	–	–	–	–	–	28	–	–
Local authorities	HHHE	–	–	–	–	–	–	–	–	–	–	–
Securities dealers	HHHF	177 978	199 809	190 844	212 157	223 325	229 119	223 732	212 157	232 454	274 909	275 997
Other <sup>1</sup>	HHHG	81 150	98 006	101 956	120 999	105 468	110 370	125 891	120 999	126 551	138 693	141 005
Total short-term loans	HHHJ	259 128	297 815	292 800	333 156	328 793	339 489	349 623	333 156	359 033	413 602	417 002
Total loans	HLYI	261 323	299 518	294 309	334 583	330 399	341 081	351 163	334 583	360 522	415 093	418 437
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVG	749	794	892	965	896	1 112	1 179	965	950	1 172	1 257
Coins (issued by Central Government)	HLVH	83	88	99	107	99	124	131	107	105	130	140
Total notes and coin	APME	832	882	991	1 072	995	1 236	1 310	1 072	1 055	1 302	1 397
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Deposits with banks												
Sterling deposits	NLCZ	106 467	134 434	147 161	167 450	154 624	160 145	167 035	167 450	181 312	185 342	192 123
Foreign currency deposits	NLDA	664 633	814 897	886 706	860 992	899 483	941 263	889 939	860 992	951 4161	024 0221	024 915
Total deposits with banks	CGEH	771 100	949 3311	033 8671	028 4421	054 1071	101 4081	056 9741	028 4421	132 7281	209 3641	217 038
Deposits with building societies	NLDB	9 891	4 037	4 921	5 200	5 049	4 966	5 155	5 200	5 363	5 400	5 499
Total deposits with UK monetary financial institutions	HDKG	780 991	953 3681	038 7881	033 6421	059 1561	106 3741	062 1291	033 6421	138 0911	214 7641	222 537
Deposit liabilities of UK central government	HEYH	1 069	310	614	1 307	435	358	998	1 307	14	352	1 064
Total deposits from abroad	HBYA	782 060	953 6781	039 4021	034 9491	059 5911	106 7321	063 1271	034 9491	138 1051	215 1161	223 601
Total currency and deposits	HLVI	782 892	954 5601	040 3931	036 0211	060 5861	107 9681	064 4371	036 0211	139 1601	216 4181	224 998
Other liabilities												
Long-term												
Net equity of foreign households in life insurance reserves and in pension funds	VTUE	191	207	211	211	211	211	211	211	211	211	211
Prepayments of premiums and reserves against outstanding claims	NQLR	10 163	10 463	11 635	11 088	11 845	11 470	11 222	11 088	11 187	11 792	11 732
Total long-term liabilities <sup>1</sup>	VTUF	10 354	10 670	11 846	11 299	12 056	11 681	11 433	11 299	11 398	12 003	11 943
Short-term <sup>1</sup>	HBMV	1 818	1 824	1 938	1 786	1 911	1 849	1 818	1 786	1 704	1 860	1 827
Total other liabilities	HLYM	12 172	12 494	13 784	13 085	13 967	13 530	13 251	13 085	13 102	13 863	13 770
<b>Total</b>	<b>HLYD1</b>	<b>059 0501</b>	<b>269 2671</b>	<b>351 1701</b>	<b>386 4041</b>	<b>407 6661</b>	<b>465 3171</b>	<b>431 5451</b>	<b>386 4041</b>	<b>515 5101</b>	<b>648 1551</b>	<b>660 012</b>

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B19 International Investment Position

## Central government reserve assets

Balance sheets valued at end of period

£ million

		1996	1997	1998	1999	1999 Q1	1999 Q2	1999 Q3	1999 Q4	2000 Q1	2000 Q2	2000 Q3
Monetary gold	HCGD	4 006	3 218	3 989	3 691	3 985	3 807	3 880	3 691	3 285	3 444	3 051
Special drawing rights	HCGE	209	286	281	317	317	254	222	317	292	268	235
Reserve position in the Fund	HCGF	1 430	1 793	2 633	3 263	3 215	3 325	3 409	3 263	3 235	2 856	2 642
Foreign exchange												
Currency and deposits												
With central banks	CGDE	2 858	3 015	836	420	797	436	423	420	419	440	436
With other banks	CGDF	3 061	2 934	2 605	5 038	1 678	2 045	1 276	5 038	1 380	1 335	1 354
Total currency and deposits	CGDD	5 919	5 949	3 441	5 458	2 475	2 481	1 699	5 458	1 799	1 775	1 790
Securities												
Bonds and notes	CGDH	14 059	10 640	10 913	7 645	10 488	11 330	11 480	7 645	11 221	13 456	15 022
Money market instruments	CGDL	1 706	963	2 090	1 809	1 667	951	734	1 809	1 656	1 329	1 672
Total securities	CGDG	15 765	11 603	13 003	9 454	12 155	12 281	12 214	9 454	12 877	14 785	16 694
Total foreign exchange	HCGG	21 684	17 552	16 444	14 912	14 630	14 762	13 913	14 912	14 676	16 560	18 484
Other claims	CGDM	–	–	–	–	–	–	–	–	43	–17	42
<b>Total</b>	<b>LTEB</b>	<b>27 329</b>	<b>22 849</b>	<b>23 347</b>	<b>22 183</b>	<b>22 147</b>	<b>22 148</b>	<b>21 424</b>	<b>22 183</b>	<b>21 531</b>	<b>23 111</b>	<b>24 454</b>