

United Kingdom Economic Accounts

Quarter 2 2005

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Introduction

UK Economic Accounts – the quarterly national accounts publication brings together recently published data on national and financial accounts and the balance of payments for the United Kingdom. UK Economic Accounts replaces the articles on the National Accounts and Balance of Payments previously included in *Economic Trends*. It contains two articles incorporating text, charts and tables.*

Concepts, Sources and Methods

With effect from 24 September 1998 the UK national accounts were converted onto the European System of Accounts 1995 (ESA95). This change results in a number of changes to the terminology and methodology used in presenting and compiling the accounts. A short description of the national accounts is given in the introduction to the 2005 edition of *United Kingdom National Accounts*, the National Statistics *Blue Book*. More detailed information is available in *United Kingdom National Accounts: Concepts, Sources and Methods* (TSO 1998) and an overview of the move to ESA95 is available in *Introducing the ESA95 in the UK* (TSO 1998). Details of the balance of payments accounts are given in the 2005 edition of the Pink Book. Further information on the financial accounts is in the *Financial Statistics* and the *Financial Statistics Explanatory Handbook*.

Key Economic Developments: The second quarter of 2005
This article brings together a range of economic statistics on the last quarter and highlights key developments in the economy as well as providing analysis of the sector and financial accounts.*

UK Economic Accounts: The second quarter of 2005
This article presents annual and quarterly estimates of national accounts providing a breakdown of the components of GDP and the Balance of Payments.*

Appendix tables

The tables in the Appendix give series of quarterly figures and quarterly and annual growth rates. The data in these tables can be obtained in computer readable form via On-line Services Branch. For details see box below.

*Comments

We are in the process of reviewing the use of articles in this publications with a view to removing them, if you have any views on this or other issues on this publication, comments should be sent to:

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Notes on the tables

- 1 Most quarterly data are available seasonally adjusted; those not seasonally adjusted are indicated.

- 2 Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.
- 3 "Billion" denotes one thousand million.
- 4 There is no single correct definition of money. Consequently, several definitions of money stocks are used:

M0 the narrowest measure consists of notes and coins on circulation outside the Bank of England and bankers' operational deposits at the Bank.

M2 comprises notes and coin in circulation with the public plus sterling retail deposits held by the UK private sector with UK banks and building societies.

M4 comprises notes and coin in circulation with the public, together with all sterling deposits (including certificates of deposit) held with UK banks and building societies by the rest of the private sector.

5. **DM** - Deutschmark
6. **ERM** - Exchange Rate Mechanism
7. **ERI** - Exchange Rate Index
8. Symbols used:
 - .. not available
 - nil or less than half the final digit shown

UK Economic Accounts on the Internet

Complete copies of this publication are available to download free of charge on the following web page:

www.statistics.gov.uk/statbase/product.asp?vlnk=1904&More=N

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Time Series Data

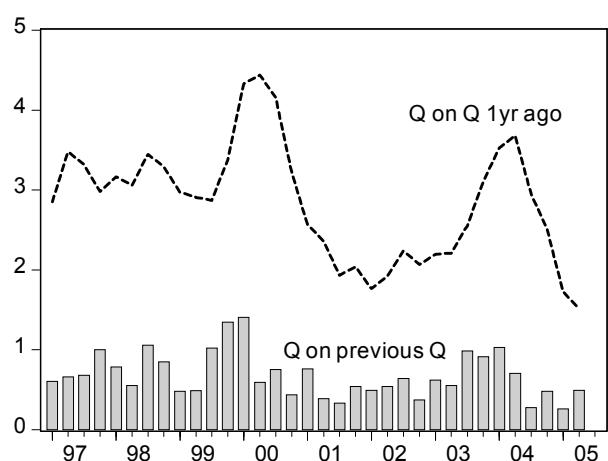
Access to around 40,000 time series, cross sectional data and metadata from across the Government Statistical Service (GSS), organised by theme and subject. Download many datasets, in whole or in part, or consult directory information for all GSS statistical resources, including censuses, surveys, periodicals and enquiry services. Information is posted as PDF electronic documents, or in XLS and CSV formats, compatible with most spreadsheet packages.

KEY ECONOMIC DEVELOPMENTS: THE SECOND QUARTER OF 2005

National Accounts data overview

Quarterly GDP growth in the second quarter of 2005 was 0.5 per cent, an acceleration on the first quarter growth rate of 0.3 per cent. The annual rate of growth in the second quarter was 1.5 per cent, down on the fourth quarter growth rate of 1.7 per cent (chart1).

Chart 1
Gross domestic product
Growth



Second quarter GDP data for the G7 economies paints a mixed picture – growth in the US and Japan has been relatively strong, while Continental Europe remains lacklustre. Expansion in the US continues to be robust - due to buoyant consumption and investment - with quarter two growth of 0.8 per cent, down marginally from growth of 0.9 per cent in quarter one. Japanese growth was also 0.8 per cent - down from 1.2 per cent in quarter one, which itself reflected a rebound from the decline seen in late 2004. The Euro area saw growth decline to 0.3 per cent in quarter two, compared to 0.5 per cent in Q1. For the Euro area economies: German GDP was flat, France expanded by only 0.1 per cent, Italy rose by 0.7 per cent, the Netherlands increased by 1.2 per cent and Spain rose by 0.9 per cent.

On the expenditure side, second quarter GDP growth in the UK was driven by a combination of faster consumer spending and growth in fixed investment, along with a substantial rise in exports. Government spending at the same rate as in quarter one, while inventories actually fell on the quarter. Imports rose but by less than exports so international trade made a positive contribution to growth.

On the output side the pick up in quarterly growth was mainly a result a stronger picture for industrial production than in the previous quarter. Industrial production was unchanged in quarter two after falling by 0.9 percent in quarter one. Manufacturing output fell by less than in quarter one, while the other components of industrial production, the output of electricity, gas and

water and mining and quarrying both showed positive growth. Agriculture output growth was also up sharply on the first quarter, and construction output rose more quickly than in quarter one. However, the output of service industries grew at the same 0.6 per cent rate as in the previous quarter.

The sector accounts show similar flows across the economy to those of the previous quarter. The UK corporate sector was once again a big net lender. Despite this run of surpluses the overall debt level remains high due to the heavy borrowing between 1997 and 2001, although it is well down from its peak levels. The household sector remained a net borrower, as once again income growth proved insufficient to finance total outlays. The savings rate rose to 5.0 per cent from 4.5 per cent in quarter one. Household's debt levels continue to climb, although the quarterly interest payments on the loans are still being kept down by low interest rates. The government sector continued to be a large net borrower due to waning tax revenues, alongside big rises in cash expenditure. The current account of the UK balance of payments continued to be in deficit.

Markets and monetary developments

The Bank of England's Monetary Policy Committee (MPC) left monetary policy unchanged throughout the second quarter. Interest rates have been at 4.75 per cent since August of 2004. This followed a series of hikes between November 2003 and August 2004, which took the repo rate from 3.5 per cent to 4.75 per cent. However, the third quarter of the year has seen a move, as the MPC decided to cut rates by 25 basis points at its August meeting, in response to below trend economic growth and concerns about the scale of the consumer slowdown.

Equity prices were up by a little over 1 per cent in quarter two, after having grown by just over 4.5 per cent in the previous quarter. In the year to the second quarter of 2005, the FTSE All-Share has climbed around 12 per cent. In currency markets, the second quarter of 2005 saw the pound depreciate by 1.7 per cent against the US but appreciate by around 2.5 per cent versus the euro. Overall, the effective exchange rate rose by 0.9 per cent over the quarter (Chart 2).

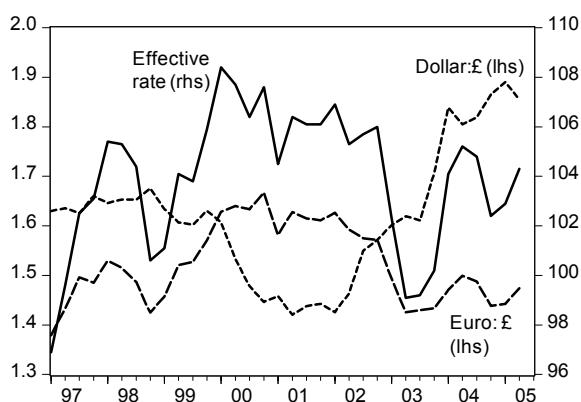
Narrow money (M0) grew at a rate of 0.8 per cent in the second quarter, a slightly slower rate than in the first quarter of this year. The annual rate of growth in quarter two was 3.8 per cent down from 5.1 per cent in quarter one. Quarterly broad money (M4) growth fell to 2.2 per cent in quarter two, from 3.2 per cent in quarter one, while the annual rate of growth picked up slightly to 10.5 per cent from 10.4 per cent in the previous quarter.

The main counterpart to changes in the stock of M4, bank

and building society lending ('M4 lending'), expanded in quarter two. Annual growth rates of lending to financial (fincos) rose by 17.2 per cent, down from 21.7 per cent in the previous quarter, while lending to private non-financial corporations (PNFCs) climbed by 13.1 per cent, compared to 9.2 per cent in quarter one. Lending to the household sector, which has been buoyant in recent years, is now showing some signs of a slowdown. Annual growth in lending secured on dwellings rose by 4.5 per cent in quarter two down from 5.7 per cent in quarter one and 7.6 per cent in quarter four of last year. Credit card lending also slowed to 8.5 per cent growth in the latest quarter from an annual rate of 10.5 per cent in the first quarter of 2005.

Chart 2

Sterling exchange rates



The labour market

The labour market is still tight by recent historical standards but there has been some evidence in recent months of a slight loosening in labour markets conditions. Overall, however, activity seems to be fairly stable at a high level, when compared either with recent domestic history or with current experience in most other countries.

ILO unemployment averaged a rate of 4.7 per cent in the second quarter of 2005, the same rate as in previous two quarters. The claimant count measure of those claiming job seekers allowance was at a rate of 2.8 per cent, up when compared with quarter one and it's highest level since the first half of last year. The Labour Force Survey employment rate was 74.7 per cent in quarter two a small decline when compared to the rate in the previous quarter. Meanwhile, the employer-based survey of jobs, Workforce Jobs, showed a small fall in employment over the figure for the fourth quarter.

Looking within the overall LFS aggregates there has been some change. The tendency over the last few years has been for part-time employment to increase at the expense of full-time employment and for self -employment to increase whilst the numbers of employees has been more stable or at times decreased. In more recent quarters, however, this position seems to have turnaround. The number of self-employed went down in

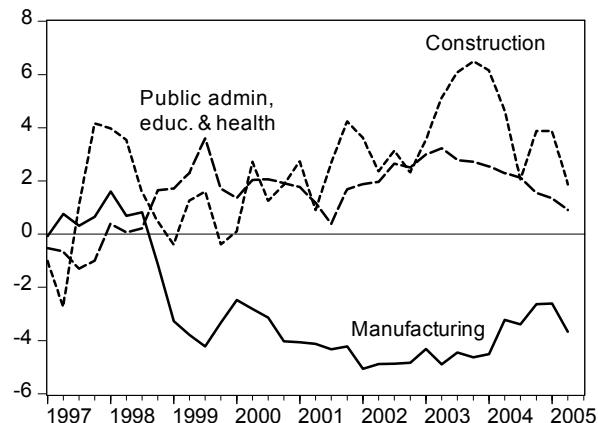
the second quarter of 2005 both when compared with the previous quarter and with the same quarter a year ago, while the number of employees rose modestly. Full-time employment has also picked up of late at the expense of part-time employment. In the second quarter of 2005 full-time employment was up by 1.3 per cent when compared with the same quarter in 2004 while part-time employment was down 0.7 per cent.

An industrial analysis of job growth in quarter two shows a very similar pattern to recent quarters. Chart 3 shows manufacturing employment fell again in the first quarter, while employment continued to grow in services, however employment in construction fell on the quarter for the first time since the third quarter of 2000. Within services, employment growth went up on the quarter in most areas except for distribution, hotels and restaurants and education, health and public administration.

Chart 3

Employment

Growth, quarter on on a year ago



Earnings and prices

Both CPI and PPI inflation has climbed gradually of late, although the numbers are still low both in absolute terms and relative to the recent past. A key driver of this acceleration has been higher oil prices. Oil prices have risen significantly over the last year and this continued into the second quarter of 2005. The rise has been particularly marked in US dollar terms due to the weakness of that currency but the price has also gone up in sterling terms as well. Indeed in the second quarter, because of the rebound in the dollar, the oil price went up by more in sterling terms than it did in dollar terms. The oil price averaged around £29 per barrel in quarter one compared with a quarter one average of £25 per barrel and ended the quarter at about £31 per barrel.

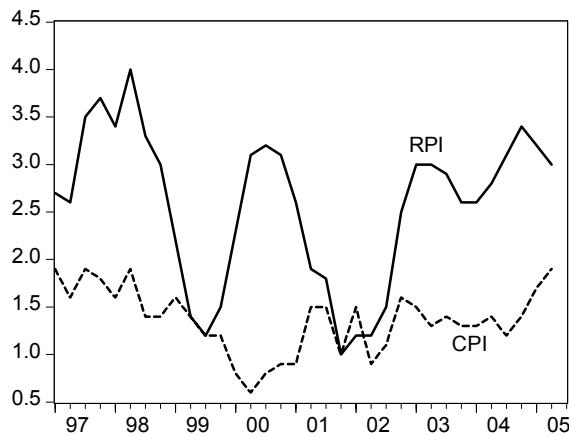
CPI inflation averaged 1.9 per cent in quarter two when compared with the same quarter a year ago, this was higher than the 1.7 per cent rate of quarter one and was the third successive that inflation has gone up according to this particular measure. RPIX inflation by contrast was unchanged from its rate in the previous quarter at 2.2 per

cent, while the headline rate of RPI inflation moved down to 3.0 per cent from 3.2 per cent in quarter one. The CPI and RPIX measures differ primarily through the latter's inclusion of housing market measures and in the methodologies underlying each indicator's component aggregation (Chart 4).

Chart 4

Prices

Growth, quarter on same quarter a year ago



Producer output prices rose by 2.8 per cent in the year to the second quarter of 2005, up slightly from 2.7 per cent in the previous quarter but still well below at the end of last year. This is an indication that there are few signs of a widespread meaningful pick up in inflation at the producer level. Indeed the core rate excluding changes in food, beverages, tobacco and fuel prices has been even more stable. In quarter two of 2005 the year on year rate of growth of the core measure was 2.5 per cent, the same rate as in the previous quarter and down from 2.7 per cent in the fourth quarter of last year. Input price inflation remains much higher, although the rate of increase was more moderate than in quarter one. The overall rate of PPI input price inflation in quarter two was up 9.8 per cent on the same quarter a year ago, from 10.5 per cent in quarter one. Excluding the impact of movements in food, beverages, tobacco and fuel the rate of increase was more moderate, at 7 per cent, compared with a rate of 7.8 per cent in the first quarter.

Labour cost growth appears to have decelerated in quarter two. The annual rate of average earnings growth including bonuses rose by 4.1 over the year to the second quarter of 2005. This was a more moderate rate of growth than the 4.5 per cent in the year to the first quarter. However, much of this slowdown was due to the impact of bonuses. Excluding the impact of this, average earnings growth decelerated by less, to a rate of 4.0 per cent in quarter two from 4.1 per cent in the previous quarter.

OUTPUT AND SECTORAL ANALYSIS

GDP output data

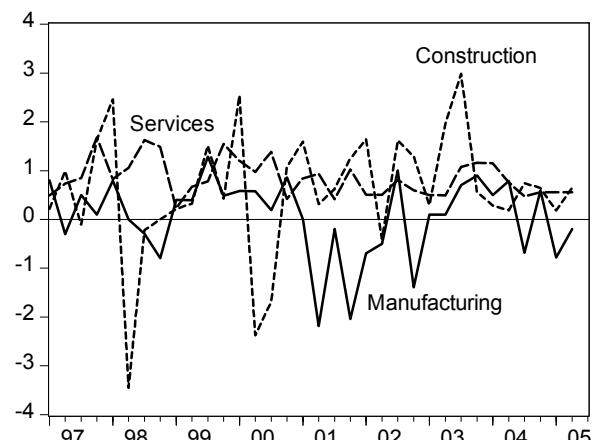
Quarterly GDP growth in the second quarter of 2005 was 0.5 per cent, an acceleration on the first quarter growth rate of 0.3 per cent. The annual rate of growth in the second quarter was 1.5 per cent, down on the fourth quarter growth rate of 1.7 per cent.

On the output side the pick up in quarterly growth was mainly a result a stronger picture for industrial production than in the previous quarter. Industrial production was unchanged in quarter two after falling by 0.9 percent in quarter one. Manufacturing output fell by less than in quarter one, while the other components of industrial production, the output of electricity, gas and water and mining and quarrying both showed positive growth. Agriculture output growth was also up sharply on the first quarter, and construction output rose more quickly than in quarter one. However, the output of service industries grew at the same 0.6 per cent rate as in the previous quarter.

Chart 5

Output

Growth, quarter on previous quarter



Manufacturing output fell by 0.2 per cent in the second quarter of 2005, a slower rate of decline than in the previous quarter. Looking at the same quarter a year ago, output in the second quarter fell by 1.1 per cent, which compares to a 0.1 per cent fall in the year to the previous quarter (chart 5).

Production growth in the mining and quarrying industries and electricity, gas and water supply industries remains volatile. Output in the electricity, gas and water supply industries rose by 1.0 per cent in quarter two after a 1.2 per cent decline in quarter one. Output in mining and quarrying including oil and gas output also rose in the second quarter, by 0.3 per cent. These industries had declined by 0.6 per cent in quarter one.

Construction output grew more quickly in quarter two than it did in the previous quarter. The quarterly growth rate of 0.6 per cent compares with 0.2 per cent growth in

quarter one. Growth in the year to 2005 quarter two was however a relatively modest 2.2 per cent,. This was an improvement on the 1.7 per cent gain in the year to quarter one but still quite low when compared with the annual rate of growth early in 2004 or in 2003.

Service growth in quarter two was unchanged from that recorded in quarter one. Quarterly growth was 0.6 per cent in the second quarter of 2005, the same as quarter one and slightly faster than the 0.5 per cent rate in the third and fourth quarters of last year (chart 5 again). Growth compared to the same quarter a year ago was 2.2 per cent, down on the quarter one rate of 2.3 per cent. The rise in output remains broadly based, with most service sector industries showing positive growth. The main difference from the previous quarter was that the output of distribution, hotels and catering rose after falling in quarter one. In contrast the output of the transport, storage and communication industries slowed quite sharply.

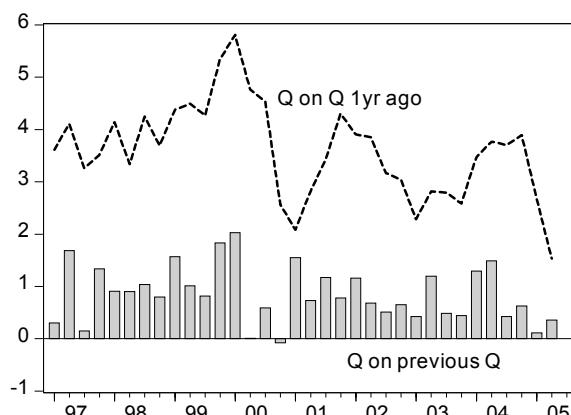
The household sector

Quarterly growth in household final consumption was 0.4 per cent in the second quarter of 2005, a pick up from a 0.1 per cent rate of growth in the first quarter. However, growth compared with the same quarter a year ago was only 1.5 per cent, down from 2.7 per cent in the previous quarter and from 3.9 per cent in the fourth quarter of last year (Chart 6). Retail sales accelerated by slightly more. Growth in this was 0.6 per cent in volume terms in quarter two, compared with a rise of only 0.1 per cent in the previous quarter. Household consumption accounts for a much wider range of spending than retail sales. For instance household's purchases of services and of motor vehicles are not included in retail sales.

The breakdown of consumer spending patterns shows some variation across categories. Spending on durable goods rose by 1.4 per cent in the second quarter, that on non-durable goods was up by 0.7 per cent and expenditure on services rose by 0.5 per cent. In contrast spending on semi-durables fell by 0.3 per cent.

Chart 6

Household Final Consumption



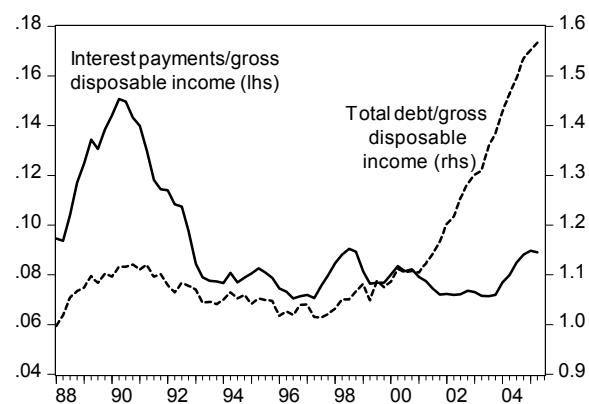
The strength of consumer demand relative to total available household resources has led in recent years to the household sector becoming a net borrower. The process had been underway since 1997. At first the sector merely became a smaller net lender but from 1999 onwards consumers have been net borrowers. The most important factor contributing to the initial move into net borrowing was a slower rate of increase in incomes due to big rises in collected taxes on income. These grew by 39 per cent between 1997 and 2000. This increase has been dominated by increased collection of income taxes due to the introduction of the self-assessment system, although the effect was exaggerated due to almost static figures for taxes collected between 1995 and 1997.

In 2001 there was a temporary return to net lending, as income from various sources increased. During 2002, however, net borrowing resumed and reached £12.5 billion for the year as a whole. This higher borrowing continued into 2003, when the annual net borrowing figure was £10.4 billion. For the fourth quarter of 2004, the net borrowing figure was around £6.5 billion, giving an annual borrowing figure for 2004 of £23.2 billion. The surge in borrowing in recent years has been reflected in a decline in the savings rate. This fell from an average of 5.3 per cent for 2003, to 4.4 per cent in 2004 and to 4.1 per cent in the fourth quarter of last year. However, in the first quarter of 2005 it moved back up to 4.5 per cent and rose further in quarter two to reach 5.0 per cent. Meanwhile, the net borrowing figure for quarter two went up to £6.0 billion from £5.8 billion in quarter one, although this is still below the borrowing total for the final quarter of last year.

The financial account shows that the general movement from net lending to borrowing since 1992 has primarily been facilitated by increases in both secured and unsecured loans. This continues a trend in borrowing that has been underway for a long time. Bank of England data on stocks of household debt outstanding to banks and building societies shows household debt at unprecedented levels relative to disposable income.

Chart 7

Household debt position



While overall debt to banks and building societies has increased sharply, the overall financial wealth of the household sector also increased throughout the 1990s (chart 7). However, after quarter four 2000 the previous rapid growth in the value of equity and life assurance reserves held as assets went into reverse, as did

holdings in mutual funds. The last few quarters though have started to see a renewed rise in those assets on the back of the stock market recovery. Net financial assets rose again in the second quarter for the fourth consecutive quarter. As a result, net financial assets are now back at a level last seen in early 2002 but are nevertheless still well below their peak.

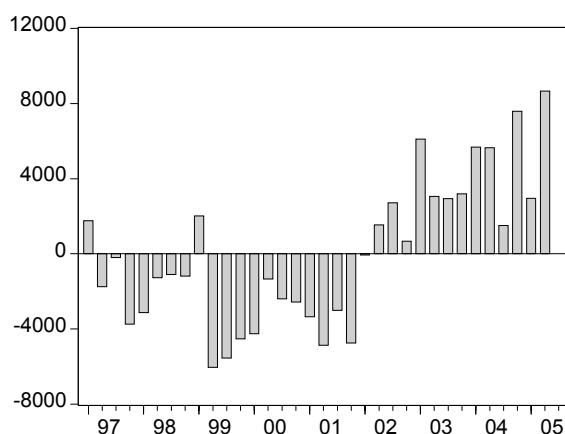
Private non-financial corporations

After a period of net borrowing by corporate sector, net lending resumed in the first quarter of 2002, and the balance has been positive in every quarter since then and the surplus for calendar year 2004 reached £20.5 billion (chart 8). The second quarter of 2005 saw non-financial corporations register another large net lending figure of £9.0 billion well above the £3.5 billion figure in the previous quarter. The higher net lending figure than in the previous quarter in part reflects higher profits growth and in part a low rate of growth in investment spending.

Chart 8

PNFC net lending/borrowing

£ million



PNFCs fixed investment in nominal terms in the second quarter, rose by only 0.5 per cent when compared with the previous quarter but was up by 4.3 per cent when compared with the same quarter a year ago. Disaggregated investment figures in real terms by asset, are available but only for the economy as a whole and so are not directly comparable. These show that spending by asset type diverged over the quarter. Spending on other machinery and equipment rose and on other buildings and structures went up but spending on dwellings and on transport equipment declined.

The financial account shows another big net lending figure for non-financial corporations. On the asset side bank deposits rose sharply, as did holdings of shares. On the liability side, various types of loans were up significantly.

The PNFC sector debt levels remain high despite the sector surplus of recent quarters. The financial balance sheet shows the sector had net liabilities of £1,482 billion in the second quarter of 2005, another rise when

compared with the previous quarter. The total value of assets rose during the quarter but not by enough to outstrip the total level of liabilities.

Government

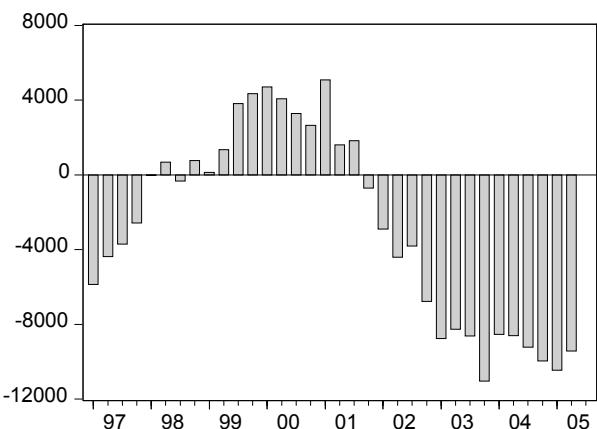
Government final consumption expenditure in real terms grew by 0.5 per cent in the second quarter of 2005, the same rate of growth as in the previous quarter. Growth compared with the same quarter a year ago was 0.9 per cent, compared with a 1.5 per cent rise in the previous quarter.

The combination of faster government expenditure growth alongside weaker revenues due to more subdued economic activity has led to deterioration in the public sector's finances. The public sector, a substantial net lender in the years 1998 to 2001 became a net borrower again in 2002. The net borrowing figure for 2002 was £17.8 billion, which compares with a net lending figure of £7.8 billion in the previous year. This deterioration has continued into 2003 and 2004. Net borrowing in calendar year 2004 was £36.7 billion. The first half of 2005 saw further borrowing with the figure for the second quarter being £9.4 billion (Chart 9). The financial account shows that the issuance of both sterling Treasury bills and government securities has financed this return to net borrowing. The latest quarter saw the issuance of £9.7 billion of government securities and of £3.5 billion of Treasury bills.

Chart 9

Public sector net lending/borrowing

£ million



As a result of the previous prolonged surplus on the income and capital account, the Governments' balance sheet showed diminishing net liabilities from the end of 1998 until early 2002. Since then net financial liabilities have risen and by the end of the second quarter of 2005 stood at £456 billion.

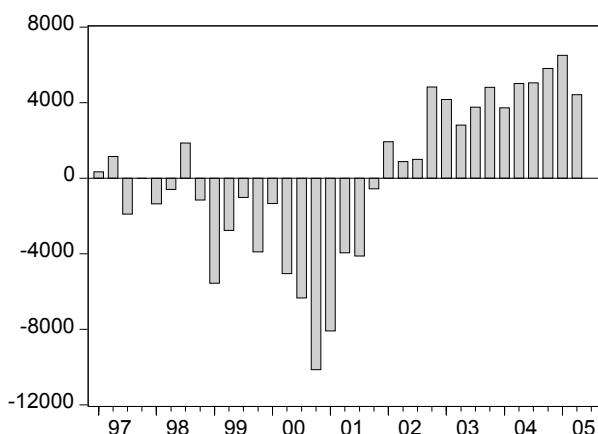
Financial corporations

Financial corporations recorded a net lending position of £4.4 billion in the second quarter of 2005, down from a figure of £6.5 billion in the first quarter. The surplus for 2004 as a whole had been £19.6 billion. The surplus for the whole of 2003 was £15.5 billion, and in 2002 it was £8.6 billion. Prior to this the sector had been a net borrower for six successive years between 1996 and 2001, with the deficits reaching a level in excess of £22 billion in 2000 (chart 10).

The increase in net borrowing between 1996 and 2001 was largely caused by a combination of sharply deteriorating gross trading profits and increasing investment. The reduction in net borrowing since 2000 has been driven by a degree of recovery in gross trading profits, from -£19.8 billion in 2001 to -£16.9 billion in 2003. In 2004 gross trading profits were stable at -£16.9 billion but by the second quarter of 2005 it had declined to -£5.2 billion. It is important to note the nature of financial corporations' activity. Much of their income comes from the margins between interest receipts and payments on lending activity, as a consequence their gross trading profits are negative reflecting primarily the costs faced by the industry.

Chart 10

Financial corporations net lending/borrowing
£ million



The sharp decline in gross trading profits between 1999 and 2001 was partly driven by a number of factors. These include increasing staffing costs including high bonus payments in the banking and other financial institutions (mainly securities dealers), higher than anticipated costs in the insurance industry (mainly due to bad weather) and increasing marketing expenses for securities dealers. The improvements in profits since 2001 is partly down to higher margins as banks cut the rates they paid to lenders by more than they reduced the rates they charged to borrowers. The turn around since the second half of 2003 is at least partly accounted for by this process coming to an end as the interest rate cycle started to turn and margins began to narrow.

Financial account data, which dis-aggregates the

borrowing between the different types of financial institutions, reveals that the net borrowing position was driven by movements in a variety of sectors. The banking sector was a net lender for every year between 1995 and 2004 except for 2001. In the second quarter of 2005 the sector was a very substantial net lender, after being a net borrower in quarter one. 'Insurance and pension funds' were net lenders in 2002, net borrowers in 2003 and net lenders again in 2004. In the second quarter of 2005 they were substantial net borrowers. 'Other financial institutions' borrowed large amounts in 2004, after being net lender in 2002 and 2003. In the second quarter this sector again had a large net borrowing position. So for the second quarter it seems as if a large net lending position for banks was partially offset by net borrowing by 'insurance and pension funds' and by 'other financial institutions.'

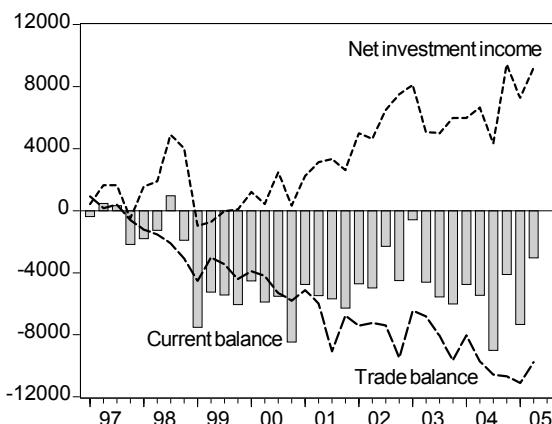
Looking at the overall net stock position on the balance sheet, net financial liabilities of the financial sector have been recovering sharply after a prolonged deterioration that peaked at £432 billion in 2000. This recovery continued into the second quarter of last year but the balance sheet deteriorated thereafter and by the second quarter of 2005 reached a net liability level of £318 billion.

The Balance of Payments

The UK current account remained in substantial deficit in the second quarter of 2005. However, the level of the deficit was substantially below that of the previous quarter and was the lowest since the first quarter of 2003. The second quarter deficit figure was £3.1 billion, compared with a figure of £7.3 billion in the first quarter and £23.3 billion in 2004 as a whole. The second quarter figure consisted of another large deficit on trade in goods of £14.6 billion, partially offset by a surplus on trade in services of £4.8 billion and by positive income flows. The fall in the deficit when compared to the first quarter was partly due to improved income flows on investment activity, partly to lower current transfers and partly to smaller deficit in trade in goods (chart 11).

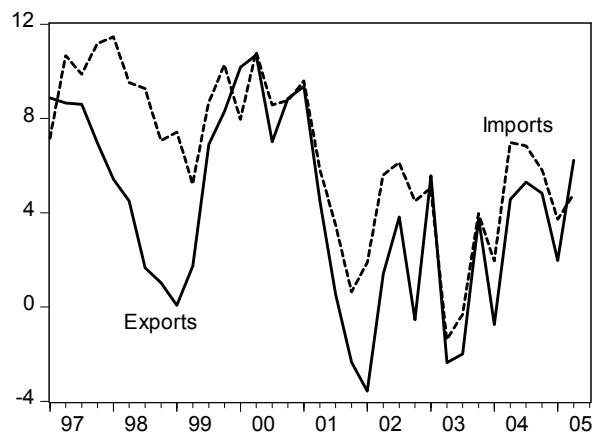
Chart 11

Balance of payments
£ million



In volume terms both imports and exports rose in quarter two (chart 12). Exports of goods and services rose by 4.4 per cent over the quarter, which compares with a 0.7 per cent fall in quarter one. The rise was an unusually large one and is subject to a more than usual degree of uncertainty, as a number of factors are currently making it difficult to interpret short term movements. Most of the volatility has been in exports of goods, which rose by 6.7 per cent in quarter two, after falling by 1.0 per cent in quarter one. Service exports have been much less volatile, falling by 0.1 per cent in both quarters two and one. Compared with a year ago exports rose by 5.8 per cent in the second quarter. Imports of goods and services also fell in quarter one and by a slightly faster rate than exports. Imports rose by 1.9 per cent when compared with the previous quarter and were up by 4.5 per cent when compared with the same quarter a year ago. The acceleration in growth when compared to the previous quarter is explained by a pick up in imports of goods. In contrast imports of services rose less sharply than in quarter one.

Chart 12
Import & export volumes
Growth, quarter on quarter one year ago



Overall, the persistence of the current account deficit since 1984 has led to deterioration in the UK's international investment position (IIP) with the rest of the world. The net asset/liability balance turned negative in 1995 peaked at net liabilities of £133 billion in 1998, and since then has been lower but rather volatile. For 2003 as a whole the UK had net liabilities of £39.6 billion but this rose sharply through 2004, and reached £120 billion for the year as a whole. In the first half of 2005 it continued to climb, reaching £194.1 billion by the end of the second quarter.

UK ECONOMIC ACCOUNTS: THE SECOND QUARTER OF 2005

This article presents the UK national accounts for the second quarter of 2005. It refers to seasonally adjusted data. Latest estimates were released on 28 September 2005.

GROSS DOMESTIC PRODUCT

Real and nominal GDP at market prices (Table A1)

Latest figures show that the chained volume measure of gross domestic product (GDP) rose by 0.5 per cent in the second quarter (unrevised from the previous estimate). The level of GDP is 1.5 per cent higher than the second quarter of 2004.

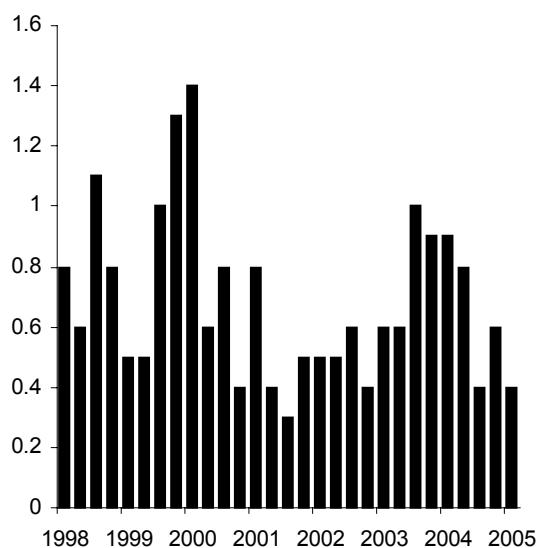
Between quarter one and quarter two 2005:

The total volume of output in the production industries was unchanged, but manufacturing output fell by 0.2 per cent.

Construction output rose by 0.6 per cent over the quarter and the output of the service industries also increased by 0.6 per cent.

Chart GDP1

GDP chained volume measure
Percentage change quarter on quarter
seasonally adjusted



GDP analysed by output categories at chained volume measures (Table A4)

Gross value added (GVA) rose by 0.5 per cent (unrevised from the last published estimate) in the second quarter of 2005. The level of GVA is 1.4 per cent higher than the second quarter of 2004 (revised down from 1.7 per cent published last month).

The output of the agriculture, forestry and fisheries sector rose by 1.1 per cent compared with the previous quarter.

The output of the production industries remained at the same level as the previous quarter as a decline of 0.2 per cent in manufacturing output was offset by a rise of 0.3 per cent in oil and gas extraction, and an increase of 1.0 per cent in the supply of electricity, gas and water.

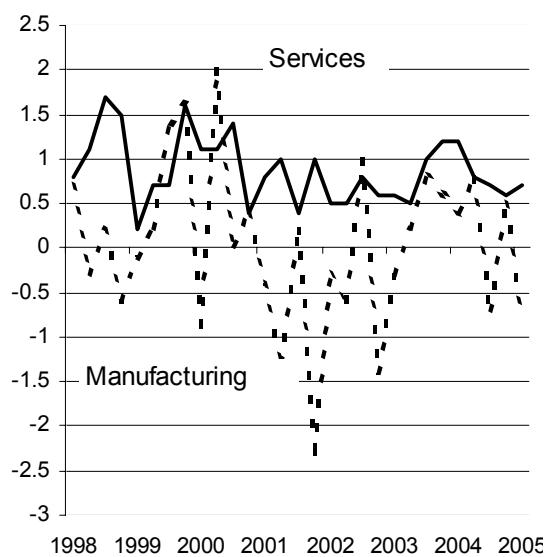
Construction output grew by 0.6 per cent in the second quarter.

The output of services rose by 0.6 per cent in the latest quarter, with the largest increases in the output of business services and finance, and government and other services.

Elsewhere, the distribution, hotels and catering sector grew by 0.4 per cent and transport storage and communication output rose by 0.1 per cent.

Chart GDP2

Manufacturing and services gross value added
chained volume measure
Percentage change quarter on quarter
seasonally adjusted



Expenditure components of GDP (Tables A1, A2, A7, A8, A9, and A10)

Gross domestic expenditure fell by 0.1 per cent over the quarter.

Household final consumption expenditure (Table A7)

Household expenditure rose by 0.4 per cent in the second quarter, within which strong growth in spending in housing and transport was partly offset by reduced expenditure abroad by UK residents.

by 2.4 per cent growth for imports of goods with imports of services rising by 0.4 per cent.

In the second quarter of 2005, the implied GDP deflator at market prices was 2.6 per cent higher than the same quarter of last year.

Chart GDP3

Household final consumption expenditure
chained volume measure

Percentage change quarter on quarter
seasonally adjusted

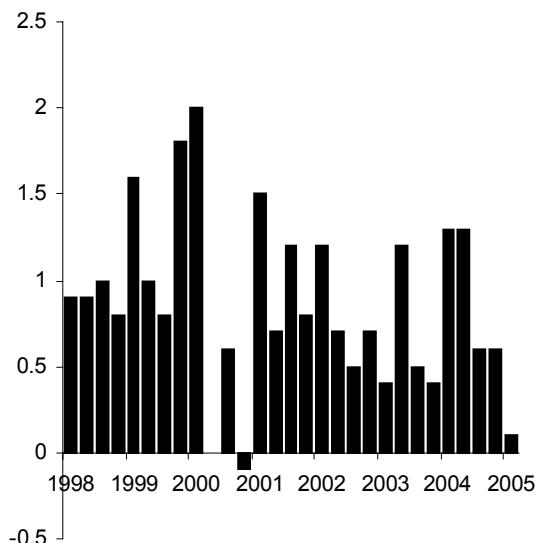
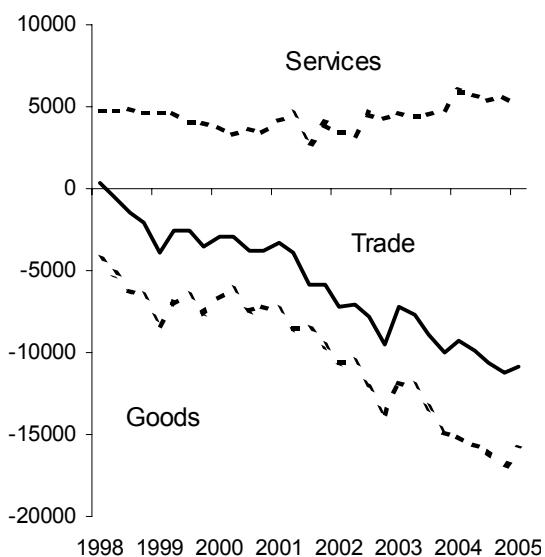


Chart GDP4

Trade balances chained volume measure
£ million
seasonally adjusted



Government final consumption expenditure

Government final consumption expenditure rose by 0.5 per cent in the latest quarter and is now 1.5 per cent above the level seen a year earlier.

GDP analysed by income categories at current prices (Tables A1, A3)

GDP at current market prices rose by 1.1 per cent over the quarter.

Compensation of employees rose by 0.6 per cent.

The gross operating surplus of corporations rose by 2.1 per cent. A rise of 2.5 per cent was recorded for private non-financial corporations (including the alignment adjustment) and growth of 2.0 per cent for private financial corporations. The gross operating surplus of public corporations fell by 10.5 per cent.

Taxes on production less subsidies rose by 1.3 per cent over the quarter.

Changes in inventories (Table A9)

Including the effect of the alignment adjustment, the level of inventories fell by £54 million in the latest quarter as stocks held by manufacturers decreased.

Exports and Imports of goods and services (Table A10)

Exports of goods and services rose by 4.4 per cent over the quarter driven by a rise of 6.7 per cent in exports of goods. Exports of services fell by 0.1 per cent. Imports of goods and services rose by 1.9 per cent over the quarter driven

REVISIONS ANALYSIS

For all GDP components, and the majority of the sector and financial accounts, revisions have been taken back to 2004 quarter one.

2004

The GDP growth rate for 2004, in chained volume terms, is unrevised at 3.2 per cent.

Within output in 2004, there are downward revisions to the output of services from 3.9 per cent previously published to 3.7 per cent. This is driven by downward revisions to business services and finance, and government services. Business services and finance annual growth is now at 4.3 per cent compared to 4.5 per cent previously published. Public administration and defence is now estimated to have risen by 1.7 per cent.

At constant prices in 2004, within expenditure, there were upward revisions to annual growth in both exports and imports which are now estimated at 3.9 and 5.9 per cent growth respectively, revised from 3.4 and 5.4 per cent growth previously published. Revisions to exports reflect higher estimates of sea transportation services from the Chamber of Shipping, and revisions to imports reflect trade in goods associated with VAT (MTIC) fraud. There has been a downward revision to government final consumption expenditure now at 2.6 per cent compared to 3.1 per cent.

Within income, measured at current market prices, there are upward revisions to gross operating surplus of corporations to 7.0 per cent from 6.6 per cent, resulting from later data for profits of the insurance industry.

Revisions to 2005 quarters one and two

GDP growth is unrevised for the second quarter of this year at 0.5 per cent. GDP growth for the first quarter of this year has been revised down to 0.3 per cent from 0.4 per cent published last month.

Output

Gross value added growth for the second quarter of 2005 is unrevised at 0.5 per cent.

For the second quarter of 2005, the construction output has been revised up to 0.6 per cent from an estimate of 0.4 per cent published previously as survey data replaced the previous model-based estimates.

Gross value added growth for the first quarter of 2005 has been revised down to 0.3 per cent from 0.4 per cent published last month. This reflects lower estimates for the output of services, which are now estimated to have risen by 0.6 per cent compared to 0.7 per cent previously published.

This in turn reflects lower estimates for transport and storage and public administration and defence.

Expenditure (C1, C2) in chained volume terms

For the second quarter, estimates of household expenditure has been revised up to 0.4 per cent from 0.2

per cent published previously. This reflects higher estimates for housing.

Government expenditure growth has been revised up in the second quarter to 0.5 per cent, from 0.4 per cent published last month.

The estimate of gross fixed capital formation has been revised down, with investment in the second quarter of 2005 now estimated to have risen by 1.0 per cent compared to 1.5 per cent previously published.

Estimates for changes in inventories for both of the latest two quarters have been revised down by £0.2bn. Stocks are now estimated to have risen by £1.8bn in the first quarter of 2005 and fallen by £0.1bn in the second quarter of 2005.

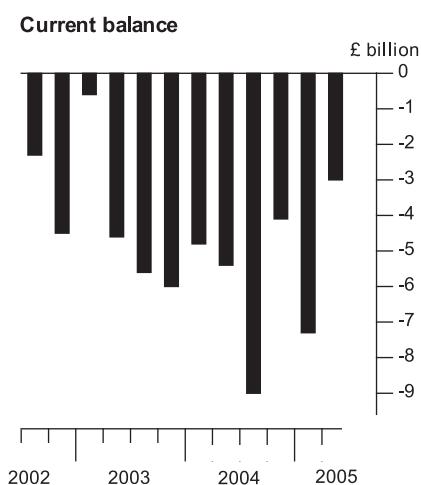
Exports of goods and services have been revised down in the second quarter of 2005 to 4.4 per cent from 5.6 per cent. There have been downward revisions to exports of both goods and services, with exports of goods now estimated to have risen by 6.7 per cent compared to 7.3 per cent previously published and exports of services now estimated to have fallen by 0.1 per cent compared to the rise of 2.4 per cent previously published.

Imports of goods and services have also been revised down in the second quarter of 2005 to 1.9 per cent from 3.0 per cent. This reflects lower estimates for the growth in imports of goods which are now estimated to have risen by 2.4 per cent compared to the rise of 3.9 per cent previously published. Imports of services have been revised up slightly, now estimated to have risen by 0.4 per cent compared to the rise of 0.1 per cent published last month.

BALANCE OF PAYMENTS: THE SECOND QUARTER OF 2005

The current account recorded a deficit of £3.1 billion in the second quarter of 2005, equating to -1.0 per cent of GDP. This compares with a revised deficit of £7.3 billion (-2.5 per cent of GDP) in the first quarter. A deficit of £4.8 billion was recorded with the EU compared with a deficit of £6.7 billion in the previous quarter.

Compared with the first quarter the current account showed a higher surplus on investment income and a lower deficit on trade in goods and services and on current transfers. The deficit on trade in goods was £1.1 billion lower than in the first quarter whilst the surplus on trade in services was £0.2 billion higher than in the first quarter.



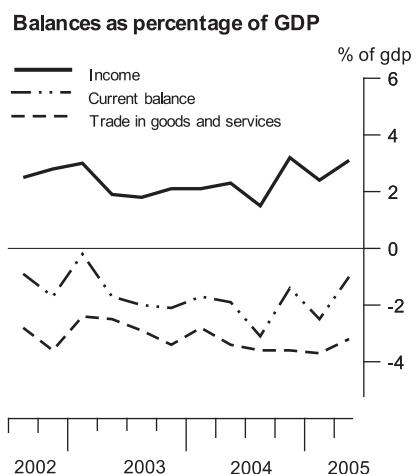
Data have been revised from the first quarter of 2004. The current balance now shows a deficit of £23.3 billion in 2004, equivalent to -2.0 per cent of GDP.

Current account (balances)

		Trade in goods	Trade in services	Income	Transfers	Current balance	
						Current Balance	as per cent of GDP
<i>seasonally adjusted: £ billion</i>							
2003	Q2	-11.0	+4.2	+5.1	-2.9	-4.6	-1.7
	Q3	-12.3	+4.3	+5.0	-2.5	-5.6	-2.0
	Q4	-13.9	+4.2	+6.0	-2.3	-6.0	-2.1
2004	Q1	-13.5	+5.5	+6.0	-2.7	-4.8	-1.7
	Q2	-15.0	+5.3	+6.7	-2.4	-5.4	-1.9
	Q3	-15.6	+5.0	+4.4	-2.8	-9.0	-3.1
	Q4	-16.1	+5.4	+9.4	-2.9	-4.1	-1.4
2005	Q1	-15.7	+4.6	+7.3	-3.5	-7.3	-2.5
	Q2	-14.6	+4.8	+9.2	-2.5	-3.1	-1.0

Current account balance as percentage of GDP (Table B1)

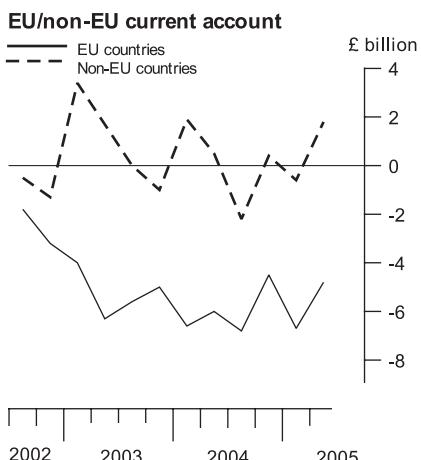
The current account balance equates to -1.0 per cent of GDP at current market prices in the second quarter of 2005, compared to -2.5 per cent in the first quarter. The deficit on trade in goods and services is equivalent to -3.2 per cent of GDP in the latest quarter, compared to -3.7 per cent in quarter one, whilst the surplus on investment income is 3.1 per cent of GDP in the latest quarter, up from 2.4 per cent in the previous quarter.



Current account with EU and non-EU countries (Table B6)

The current account deficit with EU countries narrowed to £4.8 billion in the second quarter of 2005, compared to the £6.7 billion deficit recorded in the previous quarter, largely due to higher income receipts and lower transfers to EU institutions. The current account with non-EU countries showed a surplus of £1.8 billion in the second quarter following a deficit of £0.6 billion in the first quarter of 2005, reflecting a lower deficit on trade in goods and a higher surplus on income when compared to the first quarter.

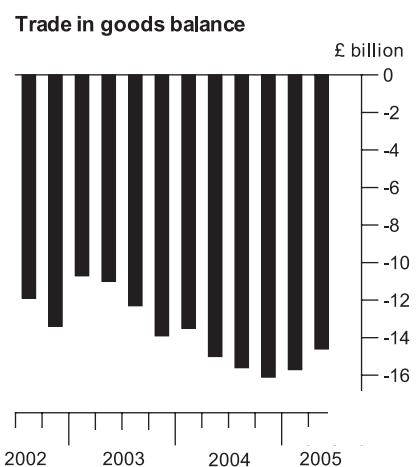
Following a change in the pattern of Missing Trader Intra-Community fraud associated with trade in goods, interpretation of the breakdown between EU and non-EU is more difficult. (See background note for more detail.)



Trade in Goods (Table B2)

The deficit on **trade in goods** in the second quarter was £14.6 billion compared with a deficit of £15.7 billion in the previous quarter. Exports rose by £2.9 billion and imports rose by £1.8 billion.

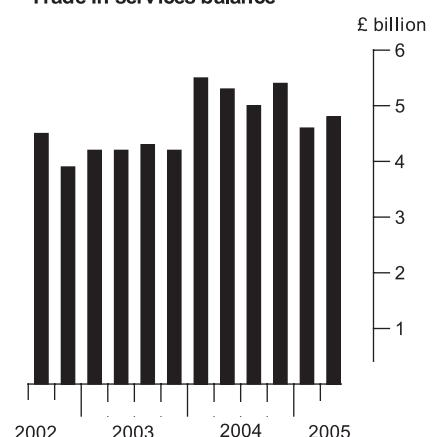
The deficit with the EU rose to £8.3 billion from £7.8 billion in the previous quarter. Exports to EU countries rose by £0.3 billion and imports from the EU rose by £0.8 billion. Exports to non-EU countries rose by £2.6 billion and imports from those countries rose by £0.9 billion. As a result the deficit with non-EU countries fell from £8.0 billion in the previous quarter to £6.3 billion in the second quarter. (See background note regarding interpretation of these figures.)



Trade in Services (Table B3)

The **trade in services** surplus stood at £4.8 billion in the second quarter of 2005, an increase of £0.2 billion from the revised figure for the first quarter. Exports of services rose by £0.2 billion in the second quarter as higher exports of other business services and financial services exceeded lower exports of royalties and transportation service. Total imports remained flat in the second quarter, with rises in other business services and transportation services being cancelled out by a fall in travel services.

Trade in services balance

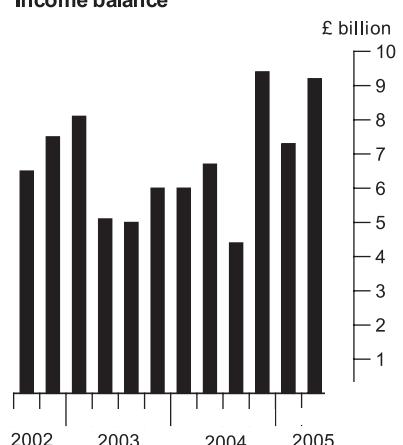


Income (Table B4)

The surplus on **income** in the second quarter of 2005 rose to £9.2 billion from £7.3 billion in the first quarter. Income credits rose £3.2 billion to £44.8 billion whilst income debits rose £2.3 billion to £35.6 billion, driven by a rise in interest receipts from deposit and lending activity.

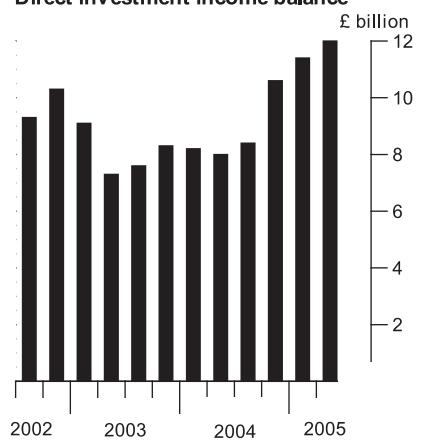
The **compensation of employees'** account remained broadly in balance.

Income balance



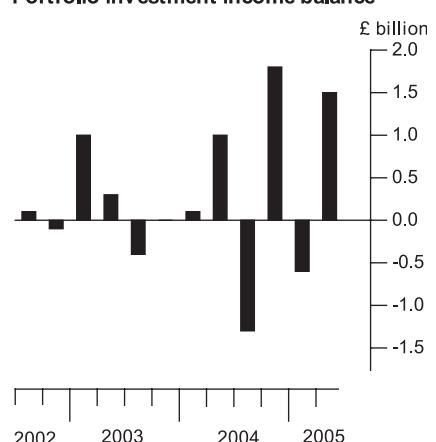
The surplus on **direct investment** income was £12.0 billion in the second quarter, an increase of £0.6 billion on the previous quarter. Earnings on direct investment abroad were £18.5 billion in the latest period, with strong profits being reported within banking and non-financial sectors. Within private non-financial corporations, oil and mining industries were particularly strong. Continuing the pattern of recent quarters, these increased earnings are leading to higher levels of reinvested earnings, with dividend receipts remaining broadly flat. Inward direct investment income was £6.5 billion, maintaining the relatively high total recorded in quarter one.

Direct investment income balance



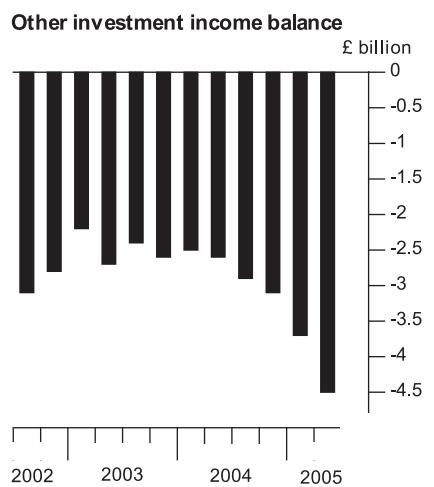
Portfolio investment income recorded a surplus of £1.5 billion in the latest quarter, compared to a deficit of £0.6 billion in the previous quarter. UK earnings on holdings of foreign securities rose by £1.0 billion on the first quarter, to £11.7 billion, largely due to higher earnings on debt. Over the same period foreign earnings on portfolio investment in the UK fell by £1.1 billion, to £10.3 billion, with increased earnings on debt securities more than offset by lower earnings on equity. The seasonal path of dividend payments has been more erratic over the last four quarters.

Portfolio investment income balance



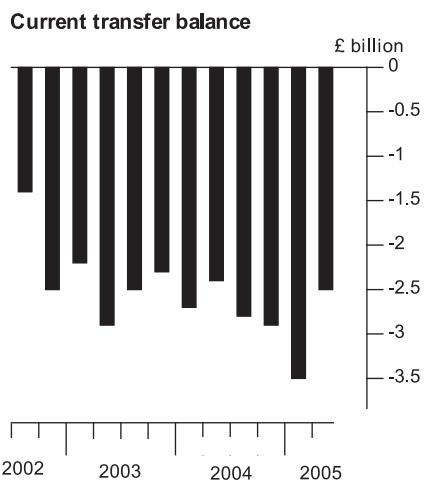
The deficit on earnings from **other investment** widened by £0.7 billion in the latest period, to a record £4.5 billion. This compares with a deficit of £3.7 billion in the first quarter. UK earnings on other investment abroad were £14.0 billion, an increase of £1.7 billion from the previous quarter, largely due to higher banks' earnings on foreign currency deposits abroad. Earnings on other investment in the UK increased by £2.5 billion, to £18.5 billion, due to increased earnings on foreign currency deposit liabilities and on loans. The increases in both UK and foreign earnings reflect higher US interest rates combined with increasing balance sheets.

Income on **reserve assets** was £0.2 billion in the second quarter, unchanged from the income earned in the previous quarter.



Current transfers (Table B5)

The deficit on **current transfers** fell by £1.0 billion in the second quarter of 2005, to £2.5 billion, following the high first quarter figure. Credits rose by £0.1 billion on the first quarter to £3.7 billion, whilst debits fell by £0.9 billion, to £6.2 billion, as the GNP 4th resource contribution returned to more normal levels.



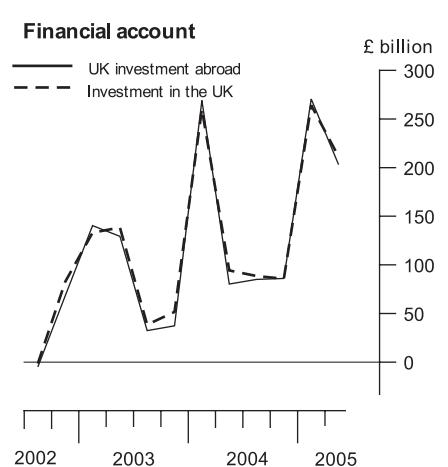
Capital Account (Table B7)

The surplus on the **capital account** remained at £0.7 billion in the second quarter of 2005. Total credits and total debits were unchanged from the first quarter at £1.1 billion and £0.4 billion respectively.

Financial Account (Table B8-B13)

The **financial account** showed a net inflow (i.e. inward investment) of £8.1 billion in the second quarter of 2005, compared with a net outflow of £6.5 billion in the first quarter. There was net investment abroad of £203.1 billion and net investment in the UK of £211.3 billion in the second quarter.

Direct investment abroad showed net investment of £13.6 billion in the second quarter, compared to £17.2 billion in the first quarter. Transactions in equity capital increased to £1.9 billion and other capital flows showed a small net disinvestment of £0.3 billion in the second quarter following investment of £6.3 billion in the previous period. These flows reflect the balance of inter-



company accounts at the end of the reporting period, and are relatively volatile series. The imputed flow that counterparts to the high reinvested earnings figure seen in direct investment income contributes the majority (£11.9 billion) of the investment seen in the latest quarter. With investment of £9.9 billion, private non-financial corporations were the largest investors in the second quarter, followed by banks with £3.3 billion net investment.

Direct investment into the UK was £9.7 billion in the second quarter of 2005, a fall from the £18.8 billion recorded in the previous quarter. Investment from reinvested earnings were £3.0 billion, whilst other capital flows showed net investment of £4.7 billion. Net investment in equity capital fell to £2.0 billion in the latest quarter. This reflects the absence of any high value inward acquisitions in the quarter, following some relatively large deals in previous periods. With net investment of £7.0 billion, private non-financial corporations dominate inward investment in the latest period.

Direct investment acquisitions and disposals in the second quarter of 2005 included :

Outward acquisitions (of foreign companies):

- The purchase of United Defense Industries Inc by BAE Systems for a publicly reported value of £2.3 billion.
- The purchase of Korea First Bank by Standard Charter for a publicly reported value of £1.8 billion
- The purchase of Mobifon SA and Oskar Mobil a.s by Vodafone Group PLC for a publicly reported value of £1.8 billion.

Outward disposals (of foreign companies):

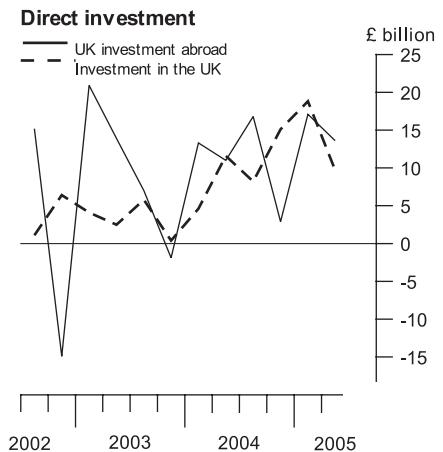
- There were no large disposals in this period.

Inward acquisitions (of UK companies):

- The purchase of Kidde PLC by United Technologies Corporation for a publicly reported value of £1.4 billion.
- The purchase of the North of England distribution network of National Grid Transco by a consortium led by Cheung Kong Infrastructure Holdings Ltd for a publicly reported value of £1.4 billion.
- The purchase of the Wales and West distribution network of National Grid Transco by a consortium led by Macquarie Bank Group for a publicly reported value of £1.2 billion.

Inward disposals (of UK companies):

- There were no large disposals in this period.



Note: The figures used are those reported in the financial press.

Portfolio investment abroad showed net investment of £51.7 billion in the second quarter of 2005, compared with net investment of £24.7 billion in the first quarter. The increase in net investment reflects higher investment in foreign debt securities by UK resident banks. There was continued disinvestment in equity in the second quarter, by £2.6 billion.

Portfolio investment in the UK showed net investment of £23.8 billion in the second quarter, significantly less than the net investment of £56.1 billion in the first quarter. There was £2.2 billion investment in equity securities, whilst net investment in debt securities was £21.7 billion in the second quarter, down from the £49.1 billion in the first quarter following lower investment in bonds and disinvestment of £8.2 billion in money market instruments.

Financial derivatives showed net settlement payments from interest rate swaps contracts of £1.2 billion in the second quarter, compared with net settlement receipts of £0.3 billion in the previous quarter.

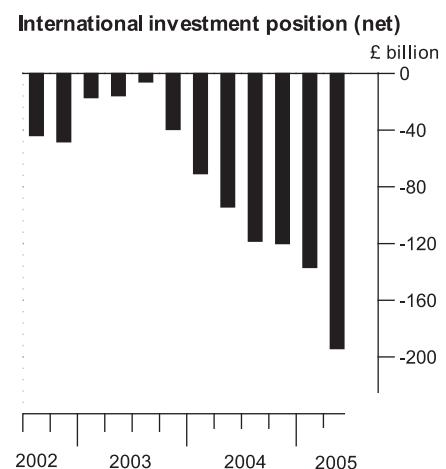
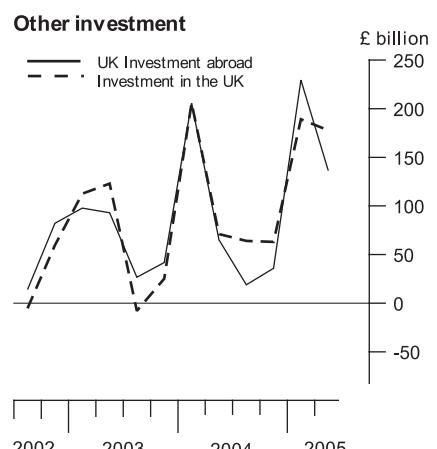
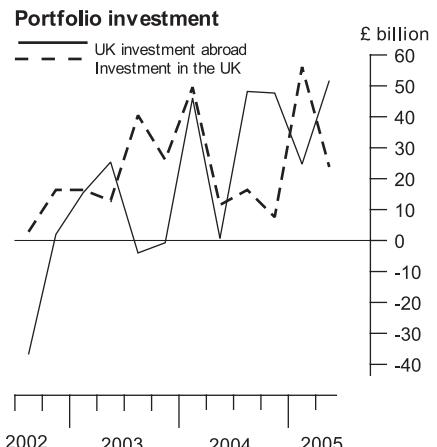
Other investment abroad showed net investment of £136.2 billion in the second quarter, compared with net investment of £229.5 billion in the first quarter. The fall in net investment was largely due to decreases in loans by banks, and decreases in deposits by banks, securities dealers and, most significantly, other UK residents.

Other investment in the UK showed net investment of £177.8 billion in the second quarter of 2005, £11.4 billion lower than in the first quarter. Total loans from the rest of the world increased by nearly £30 billion, whilst total deposits from abroad fell by nearly £40 billion compared with the previous quarter.

Reserve assets showed net investment of £0.5 billion in the second quarter, compared with net disinvestment of £0.5 billion in the first quarter of 2005.

International Investment Position (Tables B14-B19)

The **international investment position** showed net external liabilities (i.e. liabilities exceed assets) of £194.1 billion at the end of the second quarter of 2005 compared with net external liabilities of £136.9 billion at the end of the previous quarter. UK assets abroad rose by £236.0 billion from the end of the first quarter to reach £4455.1 billion at the end of the second quarter, whilst UK liabilities rose by £293.2 billion over the same period to reach £4649.2 billion.



Revisions since last Balance of Payments First Release

Data have been revised from the first quarter of 2004.

Overall changes to the **current account**, by current balance component, are as follows:

	£ billion					
	2004	04q1	04q2	04q3	04q4	05q1
Goods	-1.6	-	-0.6	-0.5	-0.6	-0.8
Services	1.0	0.3	0.1	0.3	0.4	0.1
Income	0.3	-0.1	-	0.1	0.3	-0.7
Transfers	-	-	-	-	-	-0.1
Current balance	-0.3	0.2	-0.4	-0.1	-	-1.5

Notes: columns may not sum due to rounding; - means nil or less than £50 million

Trade in goods - Revisions from 2004 reflect revised data from HM Revenue & Customs and other data suppliers, revised estimates of trading associated with VAT (MTIC) fraud, and a reassessment of seasonal factors.

Trade in services - Revisions from 2004 mainly reflect full annual inquiry results from the Chamber of Shipping plus late and amended results from insurance inquiries and the international trade in services inquiry.

Income, Financial account and International Investment

Position - Revisions from 2004 reflect new and revised survey data.

BACKGROUND NOTE

Following a change in the pattern of MTIC fraud, interpretation of the breakdown between EU and non-EU trade is more difficult. ONS and HMRC statisticians are investigating the impact on the trade in goods estimates. A project group has been set up and estimates may change as the analysis of the fraud continues

Some VAT MTIC fraud is currently affecting non-EU exports. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the chain that is not recorded. Changes to the pattern of trade associated with MTIC can therefore make it difficult to analyse trade by commodity group and by country as increases inflate both imports and exports. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components.

Figures for total exports and imports less MTIC adjustments are given in the monthly UK Trade First Release, which can be found at www.statistics.gov.uk/StatBase/Product.asp?vlnk=1119.

SECTOR AND FINANCIAL ACCOUNTS: THE SECOND QUARTER OF 2005

This article presents the UK sector and financial accounts for the second quarter of 2005. Latest estimates were released on 28 September 2005.

THE PUBLIC SECTOR

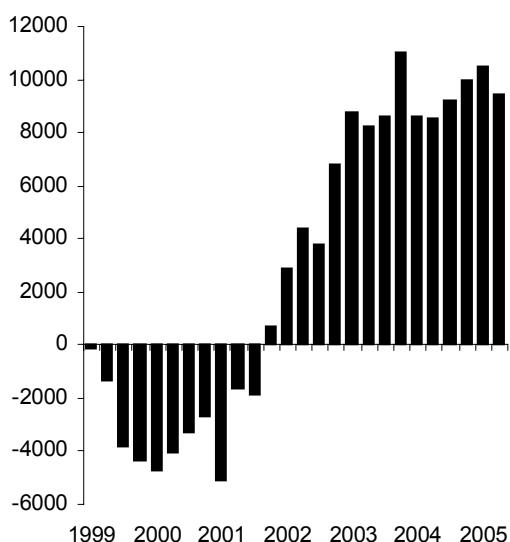
Seasonally adjusted the public sector showed net borrowing (B.9n) of £9.4 billion in the second quarter of 2005 an increase of £0.8 billion on the corresponding quarter of 2004 and a fall in net borrowing of £1.1 billion when compared to the previous quarter.

Chart SA1

Public Sector Net Borrowing

£ million

seasonally adjusted



Within the public sector, central government are showing net borrowing of £9.5 billion in the second quarter of 2005, an increase of £0.8 billion on the same quarter of 2004 and virtually unchanged from the net borrowing position the previous quarter. Local government recorded net lending of £0.5 billion in the second quarter of 2005 a reversal of the net borrowing of £0.4 billion seen in the previous quarter. Public corporations showed net borrowing of £0.4 billion in the second quarter of 2005 compared to a balanced net borrowing position in the same quarter of 2004 and £0.1 billion lower net borrowing than in the first quarter of 2005.

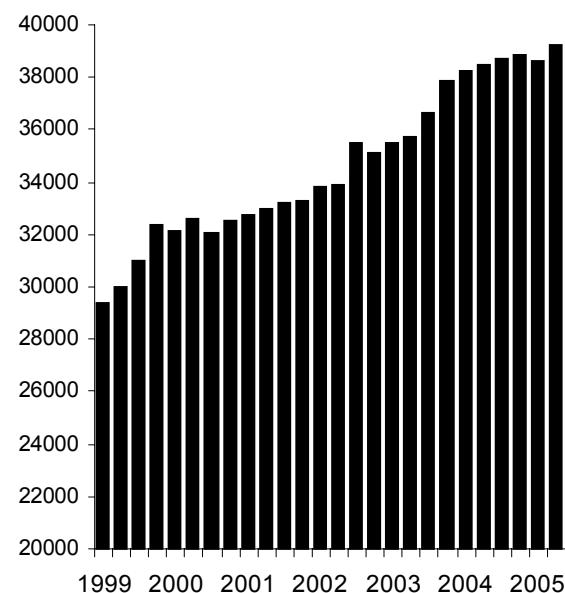
Not seasonally adjusted the public sector showed net borrowing (B.9n) of £15.4 billion in the second quarter of 2005. This was mainly due to its largest sub-sector central government showing net borrowing of £16.9 billion. Local government recorded net lending of £1.8 billion in the latest quarter and public corporations recorded net borrowing of £0.3 billion.

Chart SA2

Government tax receipts on production

£ million

seasonally adjusted



The net borrowing position reflects Central Government current uses growing faster than the equivalent resources. The main component of the increase in current uses was final consumption expenditure (P.3), which rose from £36.2 billion in the second quarter of 2004 to £39.3 billion in the second quarter of 2005.

Receipts from taxes on income, wealth, etc. (D.5) increased from £33.3 billion in the second quarter of 2005 to £36.6 billion in the corresponding quarter of this year. VAT receipts (D.211) rose to £20.3 billion from £19.8 billion over the same period, while taxes on products excluding VAT and import duties (D.214) rose from £13.7 billion in the second quarter of 2004 to £13.9 billion in the same quarter of 2005. Receipts from actual social contributions (D.611) rose from £21.2 billion in the second quarter of 2004 to £22.5 billion in the second quarter of 2005.

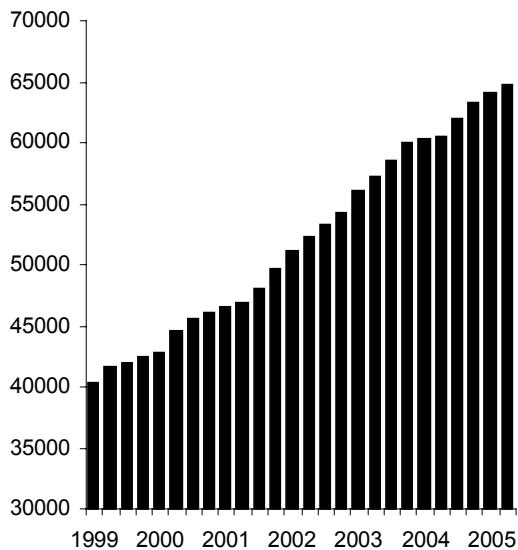
Central Government funded its net borrowing in the second quarter of 2005 mainly through the net issue of gilts, worth £8.9 billion, and British Government securities of £3.5 billion. Loans from Monetary Financial Institutions totalled £5 billion.

Central Government

Seasonally adjusted, in the second quarter of 2005 central government VAT receipts - D.211 were £20.3 billion an increase of £0.4 billion on the previous quarter and £0.3 billion higher than the same quarter of 2004.

Chart SA3

Government final consumption expenditure
£ million
seasonally adjusted



Property income paid by central government - D.41 in the second quarter of 2005 at £6.4 billion was £0.1 billion lower than the previous quarter and £0.8 billion higher than the corresponding quarter of 2004.

Taxes on income -D.51 received by central government in the second quarter of 2005 at £42.5 billion was £0.2 billion lower than the previous quarter and £3.7 billion higher than the same quarter of the previous year.

The second quarter of 2005 saw employee's social contributions -D6112 at £10.6 billion an increase of £0.9 billion when compared to the first quarter of 2005 and a £1.7 billion increase on the corresponding quarter of the previous year.

In the second quarter of 2005 social benefits other than social transfers in kind -D.62 at £37.0 billion were £1.5 billion higher than the previous quarter and £2.3 billion higher than the second quarter of 2004.

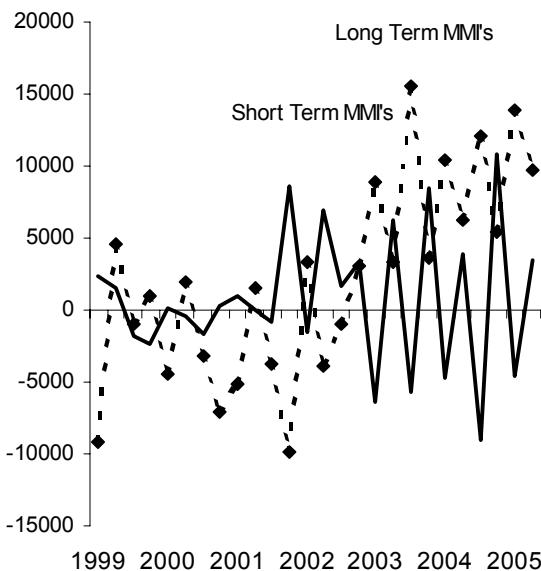
Miscellaneous current transfers paid by central government to sectors other than general government - D.75 were £7.6 billion a fall of £0.7 billion on the first quarter and £0.1 billion lower than that recorded for the same quarter in 2004.

Total investment grants paid by central government -D.92 in the second quarter of 2005 at £4.1 billion were £1.3 billion lower than the previous quarter and £0.2 billion higher than the same quarter of the previous year.

In the second quarter of 2005 expenditure by central government on gross fixed capital formation at £2.4 billion was £0.1 billion lower than both the previous quarter and the corresponding quarter of 2004.

Chart SA4

Government issues of Money Market Instruments
£ million
non-seasonally adjusted



Local Government

Receipts on current taxes other than on income -D.59 (RNTO) for local government at £5.4 billion in the second quarter of 2005 were both £0.3 billion higher than in the previous quarter and when compared to the equivalent quarter of 2004.

In the second quarter of 2005 current transfers within general government receipts for local government -D.73 (RNHL) were £24.6 billion, £0.4 billion higher than the previous quarter and £1.6 billion higher than recorded for the second quarter of 2004.

Social benefits other than social transfers in kind paid out by local government -D.62 (RPIX) at £4.6 billion in the second quarter of 2005 were £0.3 billion higher than the previous quarter and £0.2 billion higher than paid in the same quarter of 2004.

Total final consumption expenditure by local government -P.3 (NMRH) in the second quarter of 2005 was £25.3 billion a decrease of £0.1 billion on the previous quarter and £1.1 billion higher than the second quarter of 2004.

For capital transfers payable, pooled capital receipts have been identified for the first time and scored in (RNVD) D.99. They have been paid to central government since the second quarter of 2004, about £0.4 to £0.5 billion per quarter

Gross fixed capital formation expenditure for local government -P.51 (RNSM) in the second quarter of 2005 was £3.3 billion a decrease of £0.3 billion compared with the first quarter of 2005 and an increase of £0.3 billion on the same quarter of the previous year.

THE HOUSEHOLD SECTOR

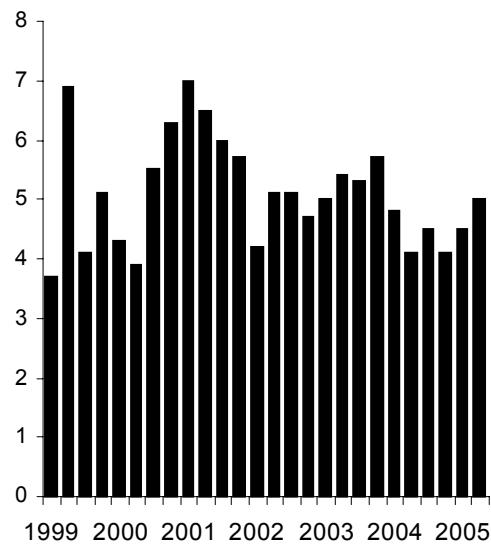
Sector position (seasonally adjusted)

Saving ratio:

The household saving ratio at 5.0 per cent in quarter two increased on the ratio of 4.5 per cent in 2005 quarter one. The saving ratio is now the highest it has been since 2003 quarter four. Gross household disposable income (B.6g) rose in 2005 quarter two by 1.6 per cent on the previous quarter. The deflator rose by 0.5 per cent, so real household disposable income rose by 1.1 per cent compared with quarter one but by 2.0 per cent compared with 2004 quarter two. Household and NPISH final consumption expenditure (P.31) increased by 0.9 per cent and available total resources increased by 1.4 per cent, which explains the size of the saving ratio increase.

Chart SA5

Household Saving Ratio
per cent
seasonally adjusted



The largest contributions to the increase (quarter on quarter) to gross disposable income were social benefits other than transfer in kind (D.62), wages and salaries (D.11) and current transfers (D.7). These were offset slightly by increases in employers' social contributions (D.6112U) and current taxes (D.5).

In detail, the main changes to components of household disposable income, comparing 2005 quarter two with 2005 quarter one were as follows:

B.2g/B.3g rose overall by 1.5 per cent; within this, gross operating surplus (the main component of which is imputed rent) rose by 1.8 per cent and mixed income by 1.3 per cent.

Wages and salaries (D.11) rose by 0.6 per cent. The published base-weighted AEI fell by 0.3 per cent in Q2 following a large increase in the first quarter (while current weighted rose by 0.7 per cent in Q2) and employees in employment showed no change.

Employers' social contributions (D.12) rose by 0.7 per cent in the second quarter. National Insurance contributions fell by 2.0 per cent whilst there was an increase of 3.5 per cent in pension contributions.

Property income receipts (D.4) rose by 1.7 per cent. There were increases in distributed income of corporations (dividends), up 2.0 per cent; and attributed property income of insurance holders (D.44) up 2.4 per cent.

Social benefits received (D.62) increased by 4.1 per cent. There were increases in unfunded employers' social benefits (D.623) of 6.6 per cent and social assistance benefits in cash (D.624) of 5.6 per cent on 2005 quarter one; the latter due mainly to a 10.5 per cent increase in other grants to households. Also, private pensions increased by 3.4 per cent.

Receipts of miscellaneous current transfers (D.75) increased by 2.8 per cent in 2005 quarter two. Receipts of grants by NPISH from central government increased by 6.4 per cent due to increased educational grants. Miscellaneous current transfers paid out (D.75) decreased markedly by 10 per cent. Quarter one was high because of donations in that quarter to NPISH for the Tsunami relief effort. In comparison, 2005 quarter two actually increased only 2.5 per cent on 2004 quarter four.

There was an increase of 0.3 per cent in 2005 quarter two in taxes on income (D.51). Other current taxes (D.59) increased 6.3% due to payment of council tax and increases in motor vehicle licences.

Overall, social contributions rose by 2.7 per cent.

Private employers' pension contributions (D.6111 part) and employees' pension contributions (D.6112 part) showed small increases whilst pensions received increased by 4.1 per cent, causing the adjustment for the change in net equity of households in pension funds to decrease by 2.9 per cent in 2005 quarter two.

Receipts of net non-life insurance premiums (D.71) and payments of non-life insurance claims (D.72) rose by £1.4 billion in the second quarter. The increase was driven by a sharp increase in non-life funds' surplus of income over expenditure, which boosted their technical provisions against outstanding risks. This was mostly due to a high level of premiums for contracts written on the UK home market and to transfers in from long term funds, from investment reserves and of capital gains.

Net borrowing during 2005 quarter two was £6.0 billion (seasonally adjusted), the sixteenth consecutive quarter of borrowing.

Household sector financial account (not seasonally adjusted)

Net acquisition of financial assets amounted to £24.9bn in quarter two, compared with £30.5 billion liabilities.

New assets acquired included:

Bank deposits (F.2211) which increased by £16.1 billion; building society deposits (F.2213) which increased by £4.2 billion; quoted shares which increased by £4.0 billion; net equity of households in life assurance and pension funds reserves, up £8.8 billion. There were also net disposals of unquoted shares to the value of £7.4 billion, and UK mutual funds (£4.6 billion).

New liabilities included:

New loans on dwellings by banks (F.4221) increased by £5.4 billion while loans secured on dwellings from other financial institutions (F.4229) increased by £15.8 billion. Overall, new loans on dwellings at £25 billion were the highest since 2004 quarter three. F.4111 unsecured lending (consumer credit) increased 2.5 per cent on 2005 quarter one to £4.9 billion.

Wealth:

The value of financial assets rose in quarter two to £3,313 billion, the highest since the introduction of ESA 95; however, the value of financial liabilities also rose to £1,251 billion, a new record level.

Chart SA6

Household Net Lending
£ million
seasonally adjusted

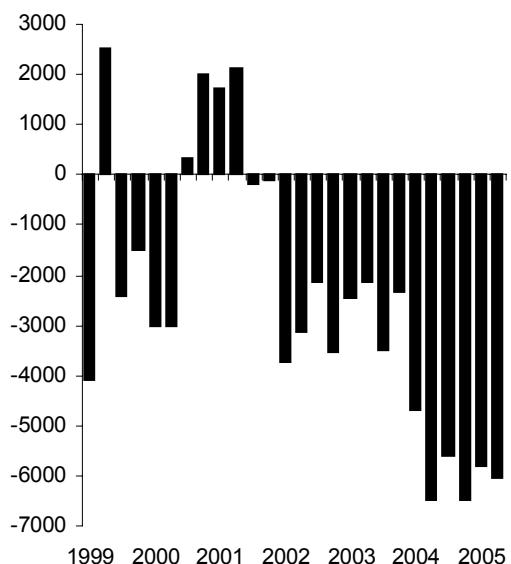
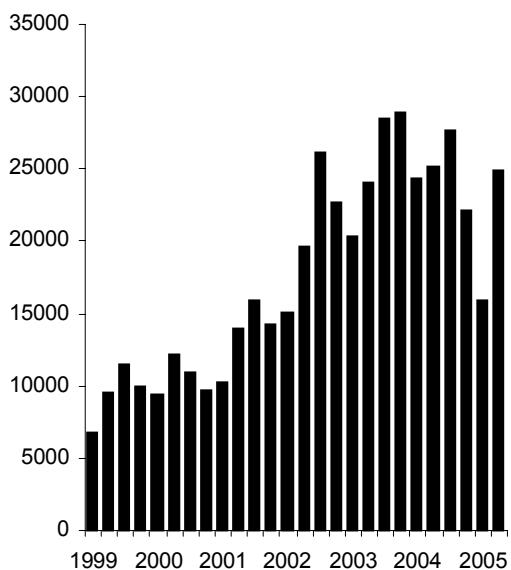


Chart SA7

Household loans secured on dwellings
£ million
non-seasonally adjusted



THE PRIVATE NON-FINANCIAL CORPORATIONS SECTOR

Sector position (seasonally adjusted)

Net lending (B.9) by private non-financial corporations (PNFCs) has risen from £3.6 billion in the first quarter of 2005 to £9.1 billion in the second quarter. This rise is driven by increases in gross operating surplus (B.2g) (from £54.9 billion in quarter one to a record high of £56.3 billion in quarter two) and in distributed income (D.42) received by PNFCs (up £0.9 billion to £10.9 billion), and a decrease in distributed income paid by PNFCs, which went from £27.1 billion in quarter one down to £23.9 billion in quarter two. These movements have been partially offset over the quarter by an increase in interest (D.41) paid by PNFCs of £0.8 billion, and a fall in the value of PNFCs inventories (P.52) of £1.8 billion.

The rise in gross operating surplus represents an increase of 5.3 per cent on the same quarter last year, mainly driven by a rise of 11.7 per cent in the gross trading profits of UK continental shelf companies over the same period, in line with rises in oil and gas prices. The fall in the value of inventories for this sector is mainly driven by the manufacturing and retail industries.

PNFCs' share of gross national income (B.5g) has risen from 12.2 per cent in the first quarter of this year to 13.5 per cent in quarter two. The main reason for this is the fall in the distribution of income (D.42) by PNFCs.

Financial Account (not seasonally adjusted)

For the fourth consecutive quarter, PNFCs made net repurchases of quoted UK shares (F.514). In the second quarter of 2005 these repurchases totalled £0.5 billion, down from £2.3 billion in quarter one. These redemptions

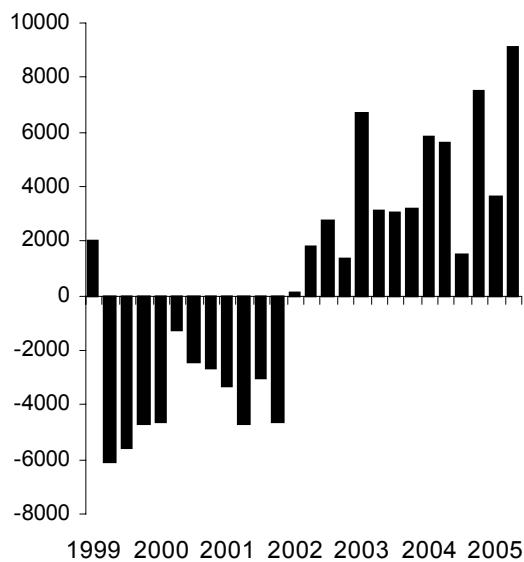
are driven in part by the large buyback programmes announced by Vodafone and BP. The sector made net issues of unquoted shares amounting to £2.4 billion in quarter two, largely unchanged from the total in the first quarter.

After two quarters of net issues, PNFCs showed net redemptions of bonds (F.3326) of £2.9 billion in the second quarter of 2005. For the fourth consecutive quarter, the sector made net sales of bonds issued by UK residents (F.3326). In 2005 quarter two, the net sales figure of these bonds was £0.2 billion.

After a sharp increase into the first quarter of the year, PNFCs sterling loans from UK banks (F4111) has remained steady, totalling £14.2 billion in quarter two. This is the highest figure ever recorded by the sector.

Chart SA8

Private NFCs Net Lending
£ million
seasonally adjusted



THE FINANCIAL CORPORATIONS SECTOR

Sector position (seasonally adjusted)

In the second quarter of 2005, the net lending (B.9) of financial corporations was £4.4 billion, a fall of £2.1 billion from the record high in the previous quarter. The decrease was driven by a rise in property income payments (D.4) which outweighed the rise in property income receipts (D.4).

The gross operating surplus (B.2g) rose by 2.0 per cent in the latest quarter; a rise in the gross operating surplus of banks and 'other financial intermediaries and financial auxiliaries' (OIFA) outweighed a fall in that of insurance companies.

Interest receipts (D.41) increased by £3.0 billion in the second quarter of 2005 (4.7 per cent), whilst interest

payments were up £2.8 billion (6.2 per cent). Both rises were mostly driven by banks.

Receipts of distributed income of corporations (D.42) decreased in the latest quarter by £0.5 billion (3.0 per cent) following a large increase in the previous quarter. This was driven by a fall in the dividend receipts of 'insurance companies and pension funds' (IP) and of OIFA. Payments of distributed income (D.42) by financial corporations increased by £0.2 billion (2.2 per cent) in the second quarter of 2005, due to higher dividend payments by OIFA.

The property income attributed to insurance policyholders (D.44) rose by 2.1 per cent in the latest quarter.

Employers' actual social contributions (D.6111) increased by 1.4 per cent in the second quarter, driven by higher contributions to self-administered pension funds. Employees' social contributions (D.6112) were little changed in the quarter. Social benefit payments (D.62) rose in the latest quarter by 3.2 per cent, driven by higher payments by self-administered pension funds. The net effect of the movements in contributions and payments was a 2.9 per cent fall in the adjustment for the change in net equity of households in pension funds (D.8).

Receipts of net non-life insurance premiums (D.71) and payments of non-life insurance claims (D.72) rose by £1.4 billion in the second quarter. The increase was driven by a sharp increase in non-life funds' surplus of income over expenditure, which boosted their technical provisions against outstanding risks. This was mostly due to a high level of premiums for contracts written on the UK home market and to transfers in from long term funds, from investment reserves and of capital gains.

In the latest quarter, taxes on income (D.51) fell by £0.5 billion from the high first quarter figure.

Gross fixed capital formation (P.51) increased by £0.6 billion in the latest quarter, to £0.1 billion, driven by increased fixed capital formation by banks and lower net disposals of fixed assets by IP.

Financial account (non-seasonally adjusted)

Sector position: Other Financial Intermediaries and Financial Auxiliaries

Other financial intermediaries and financial auxiliaries made net deposits of £79.3 billion (F.2) in the second quarter of 2005, following larger deposits of £82.9 billion in the first quarter. This change was driven by both deposits with UK Monetary Financial Institutions (MFIs)(F.221) of £32.4 billion and deposits with rest of the world MFIs (F.229) of £46.0 billion. Short term Money Market Instruments (MMIs)(F.3311) issued by UK Central Government showed net investment in the latest quarter of £2.4 billion, following net disinvestment in the previous quarter of £1.2 billion. Short term MMIs issued by UK MFIs (F.3315) showed net disinvestment of £1.5 billion, following net investment in the first quarter. Bonds issued by UK Central Government (F.3321) showed net acquisitions of £2.3 billion following a small net disinvestment and bonds issued by the rest of the world

(F.3329) showed net acquisitions of £2.8 billion, following higher net acquisitions of £12.1 billion in the previous quarter. Loans given (F.4) showed net advances of £18.2 billion in the latest quarter, after net advances of £17.8 billion in the first quarter. This was again mainly driven by loans secured on dwellings (F.422). There was net investment in shares and other equity (F.5) of £7.5 billion, following net disinvestment of £5.7 billion in the previous quarter. This was driven by net investment of quoted UK shares (F.514) of £3.7 billion and net investment of unquoted UK shares (F.515) of £3.3 billion.

There were net repayments of short term foreign currency loans by UK MFIs (F.4112) of £3.2 billion in the second quarter of 2005. Loans from the rest of the world (F.419) showed a continued net increase in the latest quarter of £86.9 billion, following a net increase in the previous quarter of £38.8 billion.

Sector position: Insurance Corporations and Pensions Funds

Insurance corporations and pension funds made net payments with UK banks (F.2211) of £4.6 billion in the second quarter of 2005, following net withdrawals of £0.3 billion in the first quarter. Deposits with the rest of the world MFIs (F.229) made very small net withdrawals in the latest quarter, after net repayments of £2.1 billion in the previous quarter. Bonds issued by UK central government (F.3321) and bonds issued by UK residents both showed net disinvestment of £0.9 billion and £2.4 billion respectively in the latest quarter. Loans given (F.4) showed net repayments in the second quarter of £0.3 billion, driven by loans by UK residents (F.424). Quoted UK shares (F.514) have showed disinvestment in the latest quarter of £8.7 billion. Shares issued by the rest of the world (F.519) and UK mutual funds reserves (F.521) both showed net investment in the second quarter of 2005, £3.4 billion and £5.6 billion respectively.

There was short term net lending by insurance and pension funds from rest of the world MFIs (F.419) in the second quarter of £0.2 billion, following net borrowing of £1.2 billion in the first quarter of 2005. There has been continuing long term loans borrowing by UK residents (F.424) of £1.5 billion following £0.7 billion in the previous quarter. The net equity of households in life assurance and pension funds reserves (F.61) increased by £8.8 billion in the second quarter (excluding revaluation effects), following a larger increase in the first quarter of £14.0 billion. Prepayments of insurance premiums have also increased in the latest quarter by £2.6 billion.

Sector position: Banks

Net lending by banks (B9f) was £22.6 billion at quarter two, £32.2 billion higher than the previous quarter and £28 billion higher than one year earlier. Total new acquisitions of financial assets (F.A) and financial liabilities (F.L) were £173.9 billion and £151.2 billion respectively.

Assets

Currency and deposits (F.2) and bonds issued (F.3) provided the main contributions to the assets side of the financial account as at quarter two. Within currency and deposits category, deposits with rest of the world monetary

financial institutions (F.229) were £59.3 billion; £14.2 billion lower than one quarter earlier. Within bonds issued category, those issued by the rest of the world (F.3329) accounted for £51.1 billion in quarter two, £40.8 billion higher than in quarter one.

Liabilities

Currency and deposits (F.2) accounted for almost all of the rise in financial liabilities in quarter two. Within this category sterling deposits with banks accounted for nearly half this total, whilst foreign currency deposits with UK banks supplied the remainder.

Sector position: Building societies

Net lending by building societies (B9f) was £1.2 billion for quarter two, compared with net borrowing of £0.5 billion in quarter one.

Assets

Currency and deposits (F.2) was at £3.1 billion for quarter two. Within this category, sterling deposits (F.2211) was accountable for almost all of this, at £2.9 billion. The other main contributor for the total assets was loans (F.4), at £5.4 billion. Long term loans secured on dwellings (F.422) was at £3.8 billion and short term loans by UK MFI's (F.411) was £1.7 billion.

Liabilities

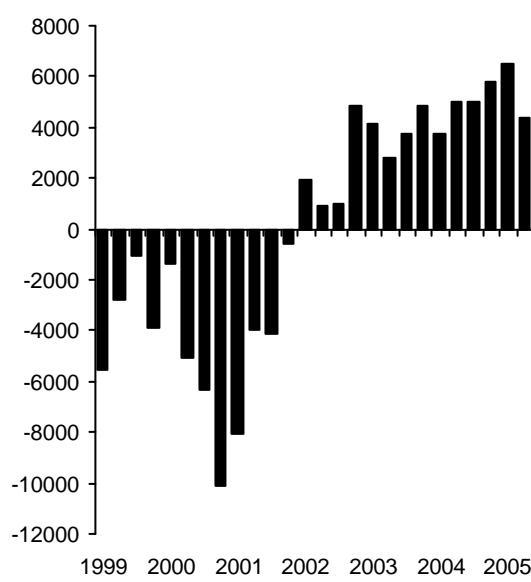
The growth in financial liabilities during quarter two was largely down to transferable deposits (F.22) of £6.7 billion. Medium-term bonds (F.33252) stood at £1.9 billion which was offset by short-term MMI's issued by MFI's (F.3315) by £1 billion.

Chart SA9

Financial Corporations Net Lending

£ million

seasonally adjusted



THE REST OF THE WORLD SECTOR

Sector position (seasonally adjusted)

The Rest of World ran a current external balance surplus of £3.1 billion with the UK in the second quarter, down from £7.3 billion in the previous quarter. The Rest of World has had a surplus with the UK in every quarter since the third quarter of 1998. The lower RoW surplus with the UK in the latest quarter was largely due to a higher deficit on net property income. The external balance for 2004 has been revised to £23.3 billion.

Property income (D.4) received from the UK (RoW resources) rose £1.3 billion from the first quarter to £35.3 billion in the second quarter. Rises in interest received (D.41) and reinvested earnings (D.43) were partially offset by lower distributed income of corporations (D.42). Property income paid to the UK (RoW uses) increased £3.2 billion to a record £44.5 billion in the second quarter. This record was driven by a large rise in interest paid to the UK (D.41), in part due to the rise in the US treasury base rate. Distributed income of corporations increased by £1.8 billion to £11.0 billion, whilst reinvested earnings fell slightly in the latest quarter.

The RoW surplus (UK deficit) on trade in goods and services (B.11) fell from the first quarter, to stand at £9.8 billion in the latest period. The surplus on trade in goods decreased to £14.6 billion, mainly due to a smaller surplus on trade in manufactured goods. The RoW deficit on trade in services increased to £4.8 billion in the second quarter from a revised deficit of £4.6 billion in the previous quarter. RoW imports of services from the UK increased by £0.2 billion, mainly due to higher imports of other business services. RoW exports of services to the UK remained unchanged from the first quarter at £21.0 billion, with an increase in RoW exports of other business services being offset by a decrease in RoW exports of travel services.

Financial Account (not seasonally adjusted)

There was net investment into the UK from the RoW of £8.1 billion (B9f) in the second quarter. There continued to be high net transactions in both UK financial assets and liabilities, although smaller than those in the first quarter.

Rest of the World assets

The RoW invested £218.7 billion in the UK in the second quarter.

The RoW deposited £83.2 billion with UK resident MFIs (F.221) in the second quarter, after depositing £124.3 billion in the first quarter. RoW made loans of £93.4 billion to UK residents in the second quarter - following loans of £65.7 billion in the previous quarter.

RoW take-up of UK-issued debt remained strong in the second quarter, with £5.2 billion investment in UK gilts (F.3321), £5.9 billion investment in MFI bonds (F.3325) and £19.0 billion investment in other sector bonds (F.3326). This continues the trend seen over the last three years of the RoW investing heavily in UK debt securities issues. The RoW also invested £0.4bn in UK

quoted shares (F.514) in the latest quarter.

RoW direct investors were net lenders to their UK subsidiaries and branches (F.4212) in the second quarter.

Rest of the World liabilities

The UK invested £210.6 billion in the RoW in the second quarter.

There were net deposits of £110.7 billion by UK residents with RoW MFIs (F.229) in the second quarter, with securities dealers making net deposits of £44.8 billion. UK banks loaned £24.0 billion to the RoW (F.4111 and F.4112) in the second quarter, continuing the trend seen in recent periods.

The UK invested a record £55.8 billion in RoW issued debt (F.3319 and F.3329) in the second quarter, with banks investing £51.0 billion in RoW bonds. There was investment in RoW issued shares and other equity (F.5192) of £10.4 billion in the second quarter.

UK direct investors were net borrowers from their foreign subsidiaries and branches (F.4211) in the latest quarter.

Quarterly alignment adjustments

To improve the coherence of the quarterly accounts, adjustments are made to quarterly estimates of both the expenditure and income analyses of GDP for 1983 onwards. These adjustments, which sum to zero across each of the years 1983 to 2004, are attributed to the change in inventories component of GDP analysed by expenditure and to gross operating surplus of companies component analysed by income. These adjustments may be considered as allowing for timing differences in the recording of transactions in different parts of the economy. In addition changes in inventories is a component where accurate quarterly measurement is more difficult. These quarterly adjustments modify the aggregates derived from expenditure or income components so that they better reflect the quarter to quarter paths of the output measure of GDP.

The alignment adjustments included in GDP estimates in this publication are as follows:

ALIGNMENT ADJUSTMENTS				£ million
		Change in inventories		
		Current prices	Chained Volume Measure	Gross operating surplus of companies at current prices
		DMUN	DMUM	DMUQ
1996	Q1	863	1005	-615
	Q2	-64	-80	-185
	Q3	-814	-937	507
	Q4	15	12	293
1997	Q1	-660	-744	676
	Q2	-592	-660	66
	Q3	713	800	290
	Q4	539	604	-1032
1998	Q1	-120	-130	-846
	Q2	-609	-663	-574
	Q3	-29	-29	835
	Q4	758	822	585
1999	Q1	1017	1093	171
	Q2	-609	-653	866
	Q3	-371	-397	-815
	Q4	-37	-43	-222
2000	Q1	-871	-919	-928
	Q2	-241	-251	-415
	Q3	-119	-121	-1437
	Q4	1231	1291	2780
2001	Q1	-529	-547	-713
	Q2	-69	-69	-377
	Q3	45	49	-144
	Q4	553	567	1234
2002	Q1	-252	-253	1048
	Q2	-427	-425	773
	Q3	-23	-21	-698
	Q4	702	699	-1123
2003	Q1	-813	-793	265
	Q2	-835	-809	263
	Q3	805	784	27
	Q4	843	818	-555
2004	Q1	-340	-325	-300
	Q2	-42	-38	-286
	Q3	-72	-66	24
	Q4	454	429	562
2005	Q1	1054	989	-122
	Q2	-110	-103	-408

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A1 Gross domestic product and Gross national income

£ million

	Current prices					Chained Volume Measures				
	Gross national income at market prices	Net income from abroad ¹	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ¹	Gross value added at basic prices	Gross value added at factor cost	
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	YBHH	
1996	761 487	-2 074	763 561	83 084	680 477	880 854	96 749	784 314	770 783	
1997	811 166	565	810 601	90 573	720 028	908 655	99 734	809 136	794 824	
1998	869 414	8 894	860 520	97 077	763 443	938 101	101 730	836 619	821 632	
1999	901 028	-4 410	905 438	106 051	799 387	966 551	104 308	862 521	847 059	
2000	954 656	1 080	953 576	112 071	841 505	1 005 542	108 284	897 570	881 512	
2001	1 004 939	8 181	996 758	113 346	883 412	1 027 905	112 638	915 383	898 576	
2002	1 070 230	21 774	1 048 456	117 660	930 796	1 048 456	117 660	930 796	913 490	
2003	1 128 272	22 353	1 105 919	124 187	981 732	1 074 858	120 869	953 989	936 168	
2004	1 189 385	25 443	1 163 942	131 139	1 032 803	1 108 890	125 829	983 061	964 642	
Seasonally adjusted										
2003 Q1	278 362	7 779	270 583	30 046	240 537	265 684	29 758	235 926	231 527	
Q2	278 567	4 514	274 053	30 601	243 452	267 150	30 155	236 995	232 557	
Q3	283 309	4 343	278 966	31 454	247 512	269 778	30 405	239 373	234 903	
Q4	288 034	5 717	282 317	32 086	250 231	272 246	30 551	241 695	237 181	
2004 Q1	291 686	5 746	285 940	32 721	253 219	275 054	31 030	244 024	239 510	
Q2	295 695	6 491	289 204	32 558	256 646	276 993	31 388	245 605	240 998	
Q3	296 416	4 057	292 359	32 922	259 437	277 754	31 557	246 197	241 553	
Q4	305 588	9 149	296 439	32 938	263 501	279 089	31 854	247 235	242 581	
2005 Q1	305 062	6 900	298 163	33 306	264 857	279 815	31 946	247 869	243 140	
Q2	310 376	9 040	301 336	33 853	267 483	281 195	32 165	249 030	244 261	
Percentage change, latest year on previous year										
2001	5.3		4.5	1.1	5.0	2.2	4.0	2.0	1.9	
2002	6.5		5.2	3.8	5.4	2.0	4.5	1.7	1.7	
2003	5.4		5.5	5.5	5.5	2.5	2.7	2.5	2.5	
2004	5.4		5.2	5.6	5.2	3.2	4.1	3.0	3.0	
Percentage change, latest quarter on previous quarter										
2003 Q1	1.9		1.6	0.5	1.8	0.6	0.3	0.7	0.6	
Q2	0.1		1.3	1.8	1.2	0.6	1.3	0.5	0.4	
Q3	1.7		1.8	2.8	1.7	1.0	0.8	1.0	1.0	
Q4	1.7		1.2	2.0	1.1	0.9	0.5	1.0	1.0	
2004 Q1	1.3		1.3	2.0	1.2	1.0	1.6	1.0	1.0	
Q2	1.4		1.1	-0.5	1.4	0.7	1.2	0.6	0.6	
Q3	0.2		1.1	1.1	1.1	0.3	0.5	0.2	0.2	
Q4	3.1		1.4	0.0	1.6	0.5	0.9	0.4	0.4	
2005 Q1	-0.2		0.6	1.1	0.5	0.3	0.3	0.3	0.2	
Q2	1.7		1.1	1.6	1.0	0.5	0.7	0.5	0.5	
Percentage change, latest quarter on corresponding quarter of previous year										
2003 Q1	6.6		5.3	3.3	5.5	2.2	2.7	2.1	2.2	
Q2	5.2		5.0	5.2	4.9	2.2	2.6	2.2	2.2	
Q3	4.6		5.6	6.3	5.6	2.6	2.7	2.5	2.5	
Q4	5.4		6.0	7.3	5.9	3.1	3.0	3.1	3.1	
2004 Q1	4.8		5.7	8.9	5.3	3.5	4.3	3.4	3.4	
Q2	6.1		5.5	6.4	5.4	3.7	4.1	3.6	3.6	
Q3	4.6		4.8	4.7	4.8	3.0	3.8	2.9	2.8	
Q4	6.1		5.0	2.7	5.3	2.5	4.3	2.3	2.3	
2005 Q1	4.6		4.3	1.8	4.6	1.7	3.0	1.6	1.5	
Q2	5.0		4.2	4.0	4.2	1.5	2.5	1.4	1.4	

1 Includes employment, entrepreneurial and property income.

2 Taxes on products less subsidies on products.

A1 Gross domestic product and Gross national income

continued

2002=100

Value indices at current prices					Chained Volume Indices		Implied deflators ¹		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Gross domestic final expenditure	Gross domestic product at market prices	Gross value added at basic prices	
1996	YBEU 72.8	YBEX 73.1	YBEZ 84.0	CGCE 84.3	YBFP 80.7	YBFV 88.8	YBGB 86.7	CGBV 86.8	
1997	77.3	77.4	86.7	86.9	84.4	90.5	89.2	89.0	
1998	82.1	82.0	89.5	89.9	88.3	92.4	91.7	91.3	
1999	86.4	85.9	92.2	92.7	89.8	94.2	93.7	92.7	
2000	91.0	90.4	95.9	96.4	93.5	95.6	94.8	93.8	
2001	95.1	94.9	98.0	98.3	96.4	97.8	97.0	96.5	
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
2003	105.5	105.5	102.5	102.5	102.6	102.5	102.9	102.9	
2004	111.0	111.0	105.8	105.6	105.9	104.6	105.0	105.1	
Seasonally adjusted									
2003 Q1	103.2	103.4	101.4	101.4	102.3	101.5	101.8	102.0	
Q2	104.6	104.6	101.9	101.8	101.6	102.2	102.6	102.7	
Q3	106.4	106.4	102.9	102.9	102.8	103.0	103.4	103.4	
Q4	107.7	107.5	103.9	103.9	103.9	103.5	103.7	103.5	
2004 Q1	109.1	108.8	104.9	104.9	104.8	103.5	104.0	103.8	
Q2	110.3	110.3	105.7	105.5	105.9	104.1	104.4	104.5	
Q3	111.5	111.5	106.0	105.8	105.1	105.0	105.3	105.4	
Q4	113.1	113.2	106.5	106.2	107.7	105.7	106.2	106.6	
2005 Q1	113.8	113.8	106.8	106.5	106.6	106.2	106.6	106.9	
Q2	115.0	114.9	107.3	107.0	108.0	106.9	107.2	107.4	
Percentage change, latest year on previous year									
2001	4.5	5.0	2.2	2.0	3.1	2.4	2.3	2.9	
2002	5.2	5.4	2.0	1.7	3.7	2.2	3.1	3.6	
2003	5.5	5.5	2.5	2.5	2.6	2.5	2.9	2.9	
2004	5.2	5.2	3.2	3.0	3.2	2.0	2.0	2.1	
Percentage change, latest quarter on previous quarter									
2003 Q1	1.6	1.8	0.6	0.7	1.2	0.7	1.0	1.1	
Q2	1.3	1.2	0.6	0.5	-0.6	0.7	0.7	0.8	
Q3	1.8	1.7	1.0	1.0	1.1	0.8	0.8	0.7	
Q4	1.2	1.1	0.9	1.0	1.1	0.5	0.3	0.1	
2004 Q1	1.3	1.2	1.0	1.0	0.9	0.1	0.2	0.2	
Q2	1.1	1.4	0.7	0.6	1.1	0.5	0.4	0.7	
Q3	1.1	1.1	0.3	0.2	-0.7	0.9	0.8	0.8	
Q4	1.4	1.6	0.5	0.4	2.4	0.7	0.9	1.1	
2005 Q1	0.6	0.5	0.3	0.3	-1.0	0.5	0.3	0.3	
Q2	1.1	1.0	0.5	0.5	1.3	0.7	0.6	0.5	
Percentage change, latest quarter on corresponding quarter of previous year									
2003 Q1	5.3	5.5	2.2	2.1	3.6	2.6	3.0	3.3	
Q2	5.0	4.9	2.2	2.2	2.5	2.3	2.7	2.7	
Q3	5.6	5.6	2.6	2.5	1.7	2.7	3.0	2.9	
Q4	6.0	5.9	3.1	3.1	2.7	2.6	2.8	2.6	
2004 Q1	5.7	5.3	3.5	3.4	2.5	2.0	2.1	1.8	
Q2	5.5	5.4	3.7	3.6	4.2	1.8	1.8	1.7	
Q3	4.8	4.8	3.0	2.9	2.3	2.0	1.8	1.9	
Q4	5.0	5.3	2.5	2.3	3.7	2.2	2.4	2.9	
2005 Q1	4.3	4.6	1.7	1.6	1.7	2.6	2.5	3.0	
Q2	4.2	4.2	1.5	1.4	2.0	2.8	2.6	2.8	

1 Derived from expenditure components.

A2 Gross domestic product: by category of expenditure¹

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation								
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Change in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports	Total	Statistical discrepancy (expenditure)	Gross domestic product at market prices
At current prices												
1996	ABPB	ABNV	NMRK	NPQX	ABMP	NPJO	YBIJ	KTMW	ABMD	KTMX	RVFD	BKTL
1996	474 311	18 159	146 557	126 273	1 771	-160	766 911	224 169	991 080	227 519	-	763 561
1997	503 606	19 422	148 536	133 587	4 621	-27	809 745	232 887	1 042 632	232 031	-	810 601
1998	536 921	20 897	154 253	150 938	5 026	429	868 464	231 034	1 099 498	238 978	-	860 520
1999	570 634	21 941	166 505	155 486	6 060	229	920 855	239 494	1 160 349	254 911	-	905 438
2000	603 457	23 238	179 047	161 810	5 271	3	972 826	267 347	1 240 173	286 597	-	953 576
2001	635 651	24 778	191 022	165 667	6 189	396	1 023 703	273 116	1 296 819	300 061	-	996 758
2002	667 361	25 998	210 967	172 558	2 909	214	1 080 007	274 945	1 354 952	306 496	-	1 048 456
2003	697 764	27 248	231 777	175 946	4 203	-37	1 136 901	282 231	1 419 132	313 213	-	1 105 919
2004	732 312	28 911	245 950	190 062	4 769	-37	1 201 967	291 106	1 493 073	330 134	1 003	1 163 942
Unadjusted												
2003 Q1	164 879	6 686	56 356	44 763	1 921	-15	274 590	70 050	344 640	76 107	1 901	270 434
Q2	172 051	6 778	57 974	41 279	-455	105	277 732	69 543	347 275	76 965	944	271 254
Q3	177 464	6 856	58 331	42 840	3 778	-75	289 194	71 028	360 222	80 609	-2 071	277 542
Q4	183 370	6 928	59 116	47 064	-1 041	-52	295 385	71 610	366 995	79 532	-774	286 689
2004 Q1	173 140	7 107	60 285	47 343	2 016	107	289 998	68 901	358 899	76 847	3 492	285 544
Q2	180 676	7 193	60 712	44 998	700	-80	294 199	71 557	365 756	81 591	1 847	286 012
Q3	185 330	7 267	61 837	47 019	3 670	-104	305 019	74 183	379 202	86 131	-1 794	291 277
Q4	193 166	7 344	63 116	50 702	-1 617	40	312 751	76 465	389 216	85 565	-2 542	301 109
2005 Q1	180 174	7 415	63 906	50 142	1 445	-168	302 914	71 573	374 487	82 140	4 921	297 268
Q2	186 986	7 487	65 031	47 163	-908	106	305 865	77 539	383 404	88 257	2 604	297 751
Seasonally adjusted												
2003 Q1	ABJQ	HAYE	NMRP	NPQS	CAEX	NPJQ	YBIL	IKBH	ABMF	IKBI	GIXM	YBHA
Q2	171 266	6 686	56 052	43 211	-151	-15	277 049	72 213	349 262	78 679	-	270 583
Q3	173 642	6 778	57 282	43 629	-568	105	280 868	69 895	350 763	76 710	-	274 053
Q4	175 706	6 856	58 452	43 685	2 389	-75	287 013	69 937	356 950	77 984	-	278 966
2004 Q1	177 150	6 928	59 991	45 421	2 533	-52	291 971	70 186	362 157	79 840	-	282 317
Q2	179 796	7 107	60 329	45 872	570	107	293 781	70 797	364 578	78 831	193	285 940
Q3	182 490	7 193	60 423	47 434	1 229	-80	298 689	71 949	370 638	81 675	241	289 204
Q4	183 945	7 267	61 933	48 084	1 544	-104	302 669	73 112	375 781	83 698	276	292 359
2005 Q1	186 081	7 344	63 265	48 672	1 426	40	306 828	75 248	382 076	85 930	293	296 439
Q2	187 372	7 415	64 039	48 549	1 819	-168	309 026	74 756	383 782	85 876	257	298 163
2005 Q2	189 023	7 487	64 684	49 737	-182	106	310 855	77 845	388 700	87 623	259	301 336
Percentage change, latest year on previous year												
2001	5.3	6.6	6.7	2.4			5.2	2.2	4.6	4.7		4.5
2002	5.0	4.9	10.4	4.2			5.5	0.7	4.5	2.1		5.2
2003	4.6	4.8	9.9	2.0			5.3	2.6	4.7	2.2		5.5
2004	5.0	6.1	6.1	8.0			5.7	3.1	5.2	5.4		5.2
Percentage change, latest quarter on previous quarter												
2003 Q1	1.1	1.3	3.3	-3.6			0.5	8.5	2.0	3.4		1.6
Q2	1.4	1.4	2.2	1.0			1.4	-3.2	0.4	-2.5		1.3
Q3	1.2	1.2	2.0	0.1			2.2	0.1	1.8	1.7		1.8
Q4	0.8	1.1	2.6	4.0			1.7	0.4	1.5	2.4		1.2
2004 Q1	1.5	2.6	0.6	1.0			0.6	0.9	0.7	-1.3		1.3
Q2	1.5	1.2	0.2	3.4			1.7	1.6	1.7	3.6		1.1
Q3	0.8	1.0	2.5	1.4			1.3	1.6	1.4	2.5		1.1
Q4	1.2	1.1	2.2	1.2			1.4	2.9	1.7	2.7		1.4
2005 Q1	0.7	1.0	1.2	-0.3			0.7	-0.7	0.4	-0.1		0.6
Q2	0.9	1.0	1.0	2.4			0.6	4.1	1.3	2.0		1.1
Percentage change, latest quarter on corresponding quarter of previous year												
2003 Q1	4.1	4.3	9.7	5.2			4.8	6.3	5.1	4.4		5.3
Q2	4.5	4.9	9.5	1.6			4.7	-1.2	3.4	-1.6		5.0
Q3	5.0	5.1	9.6	-0.1			5.7	0.3	4.6	1.1		5.6
Q4	4.6	5.0	10.6	1.4			5.9	5.4	5.8	5.0		6.0
2004 Q1	5.0	6.3	7.6	6.2			6.0	-2.0	4.4	0.2		5.7
Q2	5.1	6.1	5.5	8.7			6.3	2.9	5.7	6.5		5.5
Q3	4.7	6.0	6.0	10.1			5.5	4.5	5.3	7.3		4.8
Q4	5.0	6.0	5.5	7.2			5.1	7.2	5.5	7.6		5.0
2005 Q1	4.2	4.3	6.1	5.8			5.2	5.6	5.3	8.9		4.3
Q2	3.6	4.1	7.1	4.9			4.1	8.2	4.9	7.3		4.2

1 Estimates given to nearest million but cannot be regarded as accurate to that degree

2 Non-profit institutions serving households

3 Quarterly alignment adjustment included in this series

A2 Gross domestic product: by category of expenditure¹

continued

£ million

Domestic expenditure on goods and services at market prices												
	Final consumption expenditure			Gross capital formation						Statistical discrepancy (expenditure)	Gross domestic product at market prices	
	Households	Non-profit institutions ²	General government	Gross fixed capital formation	Changes in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	/less Total imports		
	ABPF	ABNU	NMRU	NPQR	ABMQ	NPJP	YBIK	KTMZ	ABME	KTNB	GIXS	BKV
Chained Volume Measures												
1996	531 853	21 089	183 191	128 565	1 850	-44	863 882	209 857	1 072 404	198 346	-	880 854
1997	551 112	21 699	182 301	137 125	4 013	-4	895 152	227 173	1 122 457	217 664	-	908 654
1998	572 348	23 306	184 282	154 927	4 910	61	939 976	234 247	1 173 915	237 859	-	938 101
1999	598 792	23 260	191 607	158 104	6 422	31	978 031	244 205	1 221 942	256 657	-	966 551
2000	625 145	25 270	198 616	163 709	5 267	3	1 017 985	266 536	1 284 619	279 807	-	1 005 542
2001	644 895	25 247	201 996	167 563	6 196	373	1 046 424	274 274	1 320 810	293 213	-	1 027 905
2002	667 361	25 998	210 967	172 558	2 909	214	1 080 007	274 945	1 354 952	306 496	-	1 048 456
2003	684 841	26 229	220 449	172 573	4 602	-6	1 108 689	278 159	1 386 888	311 990	-	1 074 858
2004	710 243	26 781	226 159	181 043	5 148	-11	1 149 364	289 007	1 438 371	330 436	955	1 108 890
Unadjusted												
2003 Q1	163 264	6 558	55 206	45 040	2 174	-	272 243	69 450	341 693	76 434	-	265 259
Q2	169 008	6 554	54 397	40 542	-334	102	270 269	68 172	338 441	76 461	-	261 980
Q3	173 394	6 564	55 068	41 492	3 812	-60	280 270	69 716	349 986	79 398	-	270 588
Q4	179 175	6 553	55 778	45 499	-1 050	-48	285 907	70 821	356 728	79 697	-	277 031
2004 Q1	168 788	6 668	57 457	46 125	2 690	117	281 845	69 395	351 240	78 451	186	272 975
Q2	175 147	6 669	55 483	42 836	565	-81	280 619	71 311	351 930	81 801	231	270 360
Q3	179 546	6 703	56 030	44 474	3 421	-86	290 087	73 641	363 729	85 188	262	278 803
Q4	186 762	6 741	57 189	47 608	-1 528	39	296 813	74 660	371 472	84 996	276	286 752
2005 Q1	172 696	6 810	56 598	47 641	1 428	-142	285 031	69 817	354 848	80 930	241	274 159
Q2	177 784	6 843	56 508	43 926	-836	95	284 320	75 592	359 912	86 229	242	273 926
Seasonally adjusted												
2003 Q1	ABJR	HAYO	NMRY	NPQT	CAFU	NPJR	YBIM	IKBK	ABMG	IKBL	ABMI	
Q2	169 079	6 558	53 929	43 232	103	-	272 901	71 403	344 304	78 620	-	265 684
Q3	171 108	6 554	54 618	42 843	-387	102	274 837	68 719	343 556	76 406	-	267 150
Q4	171 946	6 564	55 464	42 459	2 339	-60	278 712	68 495	347 207	77 429	-	269 778
2004 Q1	172 708	6 553	56 438	44 039	2 547	-48	282 239	69 542	351 781	79 535	-	272 246
Q2	174 946	6 668	56 469	44 374	1 151	117	283 724	71 097	354 821	79 953	186	275 054
Q3	177 551	6 669	56 444	45 286	1 177	-81	287 046	71 903	358 948	82 186	231	276 993
Q4	178 311	6 703	56 551	45 520	1 294	-86	288 293	72 592	360 885	83 393	262	277 754
2005 Q1	179 435	6 741	56 695	45 863	1 526	39	290 301	73 415	363 717	84 904	276	279 089
Q2	179 633	6 810	56 998	45 843	1 772	-142	290 914	72 910	363 824	84 250	241	279 815
2004 Q2	180 272	6 843	57 283	46 287	-54	95	290 726	76 082	366 808	85 855	242	281 195
Percentage change, latest year on previous year												
2001	3.2	-0.1	1.7	2.4					2.8	2.9	2.8	4.8
2002	3.5	3.0	4.4	3.0					3.2	0.2	2.6	4.5
2003	2.6	0.9	4.5	0.0					2.7	1.2	2.4	1.8
2004	3.7	2.1	2.6	4.9					3.7	3.9	3.7	5.9
Percentage change, latest quarter on previous quarter												
2003 Q1	0.4	-1.6	1.4	-2.7					-0.2	6.5	1.1	2.8
Q2	1.2	-0.1	1.3	-0.9					0.7	-3.8	-0.2	-2.8
Q3	0.5	0.2	1.5	-0.9					1.4	-0.3	1.1	1.0
Q4	0.4	-0.2	1.8	3.7					1.3	1.5	1.3	0.9
2004 Q1	1.3	1.8	0.1	0.8					0.5	2.2	0.9	0.5
Q2	1.5	0.0	0.0	2.1					1.2	1.1	1.2	2.8
Q3	0.4	0.5	0.2	0.5					0.4	1.0	0.5	1.5
Q4	0.6	0.6	0.3	0.8					0.7	1.1	0.8	1.8
2005 Q1	0.1	1.0	0.5	0.0					0.2	-0.7	0.0	-0.8
Q2	0.4	0.5	0.5	1.0					-0.1	4.4	0.8	1.9
Percentage change, latest quarter on corresponding quarter of previous year												
2003 Q1	2.3	3.7	2.4	3.8					2.2	5.6	2.9	5.1
Q2	2.8	2.0	4.5	-0.2					2.4	-2.4	1.4	-1.4
Q3	2.8	-0.3	4.9	-2.5					2.9	-2.0	1.9	-0.3
Q4	2.6	-1.7	6.1	-0.8					3.2	3.7	3.3	4.0
2004 Q1	3.5	1.7	4.7	2.6					4.0	-0.4	3.1	1.7
Q2	3.8	1.8	3.3	5.7					4.4	4.6	4.5	7.6
Q3	3.7	2.1	2.0	7.2					3.4	6.0	3.9	7.7
Q4	3.9	2.9	0.5	4.1					2.9	5.6	3.4	6.8
2005 Q1	2.7	2.1	0.9	3.3					2.5	2.6	2.5	5.4
Q2	1.5	2.6	1.5	2.2					1.3	5.8	2.2	4.5

1 Estimates given to nearest million but cannot be regarded as accurate to that degree

2 Non-profit institutions serving households

3 Quarterly alignment adjustment included in this series

A3 Gross domestic product: by category of income¹

£ million

Gross operating surplus of corporations										
Compen-sation of employees	Non-financial corporations			Financial corporations	Total	Other income ³	Gross value added at factor cost	Taxes on production less subsidies	Statistical discrepancy (income)	
	Public	Private ²	Total							
At current prices										
	HAEA	NRJT	NRJK	NQNV	CGBY	CGBW	CGCA	GCSC	RVFC	BKTL
1996	403 030	9 070	160 295	17 857	187 222	76 169	666 421	97 140	—	763 561
1997	429 212	7 769	172 071	15 793	195 633	80 916	705 761	104 840	—	810 601
1998	464 024	8 183	175 460	19 528	203 171	81 419	748 614	111 906	—	860 520
1999	494 597	7 497	179 711	13 834	201 042	88 283	783 922	121 516	—	905 438
2000	531 962	7 123	186 330	12 336	205 789	87 664	825 415	128 161	—	953 576
2001	563 358	7 010	186 726	12 173	205 909	97 222	866 489	130 269	—	996 758
2002	588 591	6 468	190 747	30 066	227 281	97 618	913 490	134 966	—	1 048 456
2003	617 641	7 083	200 743	37 381	245 207	101 729	964 577	141 342	—	1 105 919
2004	648 814	6 724	215 029	40 677	262 430	104 962	1 016 206	148 514	-778	1 163 942
Unadjusted										
2003 Q1	156 444	1 721	47 370	10 897	59 988	22 598	239 030	33 305	-1 901	270 434
Q2	151 400	1 569	48 201	8 070	57 840	28 016	237 256	34 941	-943	271 254
Q3	152 918	1 714	50 584	10 786	63 084	23 830	239 832	35 640	2 070	277 542
Q4	156 879	2 079	54 588	7 628	64 295	27 285	248 459	37 456	774	286 689
2004 Q1	165 064	1 807	51 675	9 763	63 245	24 959	253 268	35 688	-3 412	285 544
Q2	159 324	1 457	53 326	8 982	63 765	28 074	251 163	36 653	-1 804	286 012
Q3	159 660	1 479	53 837	11 504	66 820	25 547	252 027	37 414	1 836	291 277
Q4	164 766	1 981	56 191	10 428	68 600	26 382	259 748	38 759	2 602	301 109
2005 Q1	174 299	1 719	53 985	10 606	66 310	25 646	266 255	35 933	-4 920	297 268
Q2	167 010	1 406	56 661	7 377	65 444	29 804	262 258	38 096	-2 603	297 751
Seasonally adjusted										
	DTWM	CAEQ	CAER	NHCZ	CGBZ	CGBX	CGCB	CMVL	GIXQ	YBHA
2003 Q1	151 508	1 823	49 073	10 156	61 052	23 616	236 176	34 407	—	270 583
Q2	153 033	1 672	48 971	9 448	60 091	26 114	239 238	34 815	—	274 053
Q3	155 837	1 807	51 582	8 927	62 316	25 141	243 294	35 672	—	278 966
Q4	157 263	1 781	51 117	8 850	61 748	26 858	245 869	36 448	—	282 317
2004 Q1	159 879	1 738	52 572	8 638	62 948	26 283	249 110	36 979	-149	285 940
Q2	160 767	1 671	53 416	11 190	66 277	25 430	252 474	36 917	-187	289 204
Q3	162 661	1 607	54 392	9 544	65 543	27 070	255 274	37 298	-213	292 359
Q4	165 507	1 708	54 649	11 305	67 662	26 179	259 348	37 320	-229	296 439
2005 Q1	168 275	1 644	54 874	9 555	66 073	26 868	261 216	37 147	-200	298 163
Q2	169 322	1 471	56 252	9 744	67 467	27 118	263 907	37 630	-201	301 336
Percentage change, latest year on previous year										
2001	5.9	-1.6	0.2	-1.3	0.1	10.9	5.0	1.6	4.5	
2002	4.5	-7.7	2.2	+	10.4	0.4	5.4	3.6	5.2	
2003	4.9	9.5	5.2	24.3	7.9	4.2	5.6	4.7	5.5	
2004	5.0	-5.1	7.1	8.8	7.0	3.2	5.4	5.1	5.2	
Percentage change, latest quarter on previous quarter										
2003 Q1	1.0	11.7	4.5	7.6	5.2	-2.0	1.8	0.6	1.6	
Q2	1.0	-8.3	-0.2	-7.0	-1.6	10.6	1.3	1.2	1.3	
Q3	1.8	8.1	5.3	-5.5	3.7	-3.7	1.7	2.5	1.8	
Q4	0.9	-1.4	-0.9	-0.9	-0.9	6.8	1.1	2.2	1.2	
2004 Q1	1.7	-2.4	2.8	-2.4	1.9	-2.1	1.3	1.5	1.3	
Q2	0.6	-3.9	1.6	29.5	5.3	-3.2	1.4	-0.2	1.1	
Q3	1.2	-3.8	1.8	-14.7	-1.1	6.4	1.1	1.0	1.1	
Q4	1.7	6.3	0.5	18.5	3.2	-3.3	1.6	0.1	1.4	
2005 Q1	1.7	-3.7	0.4	-15.5	-2.3	2.6	0.7	-0.5	0.6	
Q2	0.6	-10.5	2.5	2.0	2.1	0.9	1.0	1.3	1.1	
Percentage change, latest quarter on corresponding quarter of previous year										
2003 Q1	5.2	8.3	2.6	53.5	8.7	1.3	5.7	2.6	5.3	
Q2	4.6	9.2	1.2	76.0	8.7	0.1	5.1	4.3	5.0	
Q3	5.1	11.4	8.5	3.2	7.8	4.2	5.7	5.3	5.6	
Q4	4.9	9.1	8.9	-6.2	6.4	11.5	5.9	6.6	6.0	
2004 Q1	5.5	-4.7	7.1	-14.9	3.1	11.3	5.5	7.5	5.7	
Q2	5.1	-0.1	9.1	18.4	10.3	-2.6	5.5	6.0	5.5	
Q3	4.4	-11.1	5.4	6.9	5.2	7.7	4.9	4.6	4.8	
Q4	5.2	-4.1	6.9	27.7	9.6	-2.5	5.5	2.4	5.0	
2005 Q1	5.3	-5.4	4.4	10.6	5.0	2.2	4.9	0.5	4.3	
Q2	5.3	-12.0	5.3	-12.9	1.8	6.6	4.5	1.9	4.2	

1 Estimates given to the nearest million but cannot be regarded as accurate to that degree

3 Includes mixed income and the operating surplus of non-corporate sector less the adjustment for financial intermediation services indirectly measured (FISIM)

2 Quarterly alignment adjustment included in this series.

A4 Gross value added at chained volume measures basic prices, by category of output¹²

2002 = 100

	Production						Service industries					Gross value added at basic prices														
	Agriculture, forestry, and fishing	Mining & quarrying inc oil & gas extraction	Manufacturing (revised definition)	Electricity, gas and water supply	Total	Construction	Distribution hotels and catering; repairs	Transport storage and communication	Business services and finance	Government and other services	Total															
							GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE								
2002 Weights ³	10	24	159	18	201	59	157	80	264	229	730	1000														
1996	GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE	90.7	104.1	98.9	90.3	98.7	89.7	82.3	69.0	76.6	86.9	80.0	84.3		
1997													92.8	103.1	100.7	90.7	100.0	92.1	84.9	74.7	81.2	87.1	83.0	86.9		
1998													95.4	105.2	101.3	93.6	101.1	93.1	88.3	80.6	86.6	89.2	87.0	89.9		
1999													98.6	109.6	102.1	96.1	102.3	93.4	90.9	85.8	89.8	92.0	90.3	92.7		
2000													98.0	106.1	104.6	98.2	104.2	94.6	93.5	94.1	93.9	95.5	94.3	96.4		
2001													89.1	100.3	103.2	100.5	102.6	96.3	95.6	97.8	98.4	97.5	97.4	98.3		
2002													100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2003													98.3	94.9	100.1	101.2	99.5	105.2	103.5	102.6	102.8	102.1	102.7	102.5		
2004													99.4	87.2	102.0	103.3	100.3	108.7	108.6	105.5	107.2	104.6	106.5	105.6		
Seasonally adjusted																										
2003 Q1	97.9	99.6	99.4	99.3	99.4	102.0	101.7	101.5	101.8	101.0	101.5	101.4														
Q2	97.8	95.2	99.5	100.2	99.1	104.0	103.0	102.3	101.8	101.6	102.0	101.8														
Q3	98.7	93.5	100.2	101.6	99.5	107.1	104.1	103.1	102.9	102.5	103.1	102.9														
Q4	98.8	91.1	101.1	103.5	100.1	107.7	105.3	103.4	104.8	103.4	104.3	103.9														
2004 Q1	99.4	89.6	101.6	104.1	100.3	108.0	107.4	103.9	106.4	103.9	105.5	104.9														
Q2	98.7	90.1	102.4	102.9	101.0	108.2	108.7	105.3	106.5	104.7	106.3	105.5														
Q3	99.5	85.9	101.7	103.6	99.9	109.0	109.2	105.7	107.6	104.7	106.8	105.8														
Q4	99.9	83.3	102.3	102.8	100.1	109.7	109.3	106.9	108.3	105.0	107.4	106.2														
2005 Q1	99.1	82.7	101.5	101.5	99.2	109.9	109.0	107.6	109.3	105.8	108.0	106.5														
Q2	100.1	83.0	101.3	102.5	99.2	110.6	109.4	107.7	110.2	106.5	108.6	107.0														
Percentage change, latest year on previous year																										
2001	-9.1	-5.5	-1.3	2.4	-1.6	1.8	2.3	3.9	4.8	2.1	3.3	2.0														
2002	12.3	-0.3	-3.1	-0.5	-2.5	3.8	4.6	2.3	1.6	2.6	2.7	1.7														
2003	-1.7	-5.1	0.1	1.2	-0.5	5.2	3.5	2.6	2.8	2.1	2.7	2.5														
2004	1.1	-8.0	1.9	2.1	0.8	3.4	4.9	2.8	4.3	2.4	3.7	3.0														
Percentage change, latest quarter on previous quarter																										
2003 Q1	-2.2	-0.4	0.0	-1.9	-0.2	0.3	0.0	0.3	1.2	0.3	0.5	0.7														
Q2	0.0	-4.4	0.2	0.8	-0.3	2.0	1.4	0.8	0.0	0.6	0.6	0.5														
Q3	0.9	-1.8	0.7	1.4	0.5	3.0	1.1	0.7	1.1	0.9	1.0	1.0														
Q4	0.1	-2.6	0.9	1.9	0.6	0.6	1.1	0.4	1.8	0.8	1.2	1.0														
2004 Q1	0.5	-1.6	0.4	0.5	0.2	0.3	1.9	0.4	1.5	0.5	1.2	1.0														
Q2	-0.7	0.6	0.8	-1.1	0.6	0.1	1.2	1.3	0.1	0.8	0.7	0.6														
Q3	0.8	-4.7	-0.7	0.7	-1.0	0.7	0.5	0.4	1.0	0.0	0.5	0.2														
Q4	0.4	-3.1	0.6	-0.8	0.1	0.6	0.0	1.1	0.7	0.3	0.5	0.4														
2005 Q1	-0.9	-0.6	-0.9	-1.2	-0.9	0.2	-0.3	0.6	0.9	0.7	0.6	0.3														
Q2	1.1	0.3	-0.2	1.0	0.0	0.6	0.4	0.1	0.8	0.6	0.6	0.5														
Percentage change, latest quarter on corresponding quarter of previous year																										
2003 Q1	-0.6	-0.5	-0.9	1.2	-0.6	2.8	3.1	1.9	2.7	1.7	2.4	2.1														
Q2	-2.7	-8.7	-0.2	0.8	-1.2	5.3	3.8	3.3	2.0	1.7	2.5	2.2														
Q3	-2.2	-2.2	-0.5	0.4	-0.6	6.7	3.8	3.0	2.3	2.3	2.7	2.5														
Q4	-1.2	-8.9	1.8	2.2	0.5	5.9	3.6	2.2	4.2	2.6	3.3	3.1														
2004 Q1	1.5	-10.1	2.2	4.7	0.9	5.9	5.6	2.3	4.5	2.9	4.0	3.4														
Q2	0.9	-5.3	2.9	2.7	1.9	4.1	5.5	2.9	4.7	3.1	4.2	3.6														
Q3	0.9	-8.1	1.5	2.0	0.4	1.8	4.8	2.6	4.6	2.2	3.7	2.9														
Q4	1.1	-8.5	1.2	-0.7	0.0	1.8	3.7	3.4	3.4	1.6	2.9	2.3														
2005 Q1	-0.3	-7.6	-0.1	-2.5	-1.1	1.7	1.5	3.6	2.8	1.9	2.3	1.6														
Q2	1.5	-7.9	-1.1	-0.3	-1.8	2.2	0.7	2.3	3.4	1.7	2.2	1.4														

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and subsidies on production.

3 Weights may not sum to the totals due to rounding.

A4 Gross value added at chained volume measures basic prices, by category of output¹²

continued

2002 = 100

Service industries													
	Wholesale and retail trade; repara-	Hotels and restaurants	Transport and storage	Post and telecommu-	Financial intermedi- ation	Real estate, renting and business activities	Ownership of dwellings	Public adminis-tr- ation, national defence, social security	Health and social work	Other services ¹	Adjustment for financial services		Total services
											re-	re-	
2002 Weights	124	34	48	31	68	162	78	50	60	67	52	-44	730
	GDQC	GDQD	GDQF	GDQG	GDQI	GDQK	GDQL	GDQO	GDQP	GDQQ	GDQR	GDQJ	GDQS
1996	81.5	85.7	78.7	55.4	80.5	69.3	89.2	89.7	92.3	84.5	80.4	75.8	80.0
1997	83.8	89.1	83.1	62.8	83.9	75.4	91.0	88.1	92.2	85.5	82.4	79.0	83.0
1998	87.1	93.0	89.2	68.4	88.0	82.3	93.9	88.1	93.0	87.5	88.2	84.0	87.0
1999	89.5	96.7	89.8	79.8	91.0	85.5	96.6	92.1	96.0	89.8	90.5	86.1	90.3
2000	92.3	98.0	95.7	91.7	95.8	92.1	96.1	96.3	97.8	93.9	93.9	92.7	94.3
2001	95.2	97.4	97.3	98.5	100.9	97.2	98.8	97.5	98.6	96.6	97.1	97.2	97.4
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	102.9	105.9	100.8	105.4	101.8	105.7	102.2	103.5	100.5	103.2	101.2	110.8	102.7
2004	107.9	111.2	104.7	106.6	105.7	113.7	104.1	105.3	100.5	107.4	104.9	123.4	106.5
Seasonally adjusted													
2003 Q1	101.0	104.2	99.7	104.4	101.2	103.1	101.5	102.2	100.3	101.7	99.6	105.3	101.5
Q2	102.2	106.0	99.5	106.6	101.7	104.1	101.8	103.1	100.5	102.1	100.5	110.1	102.0
Q3	103.6	106.1	101.8	105.0	101.6	106.2	102.3	104.3	100.5	103.5	101.6	111.9	103.1
Q4	104.8	107.2	102.1	105.5	102.6	109.5	103.2	104.5	100.5	105.4	102.9	115.8	104.3
2004 Q1	106.8	109.5	103.0	105.2	105.2	111.8	103.6	105.2	100.4	107.1	102.5	119.8	105.5
Q2	108.0	111.3	105.0	105.6	103.7	112.9	104.0	105.1	100.4	106.5	107.1	121.1	106.3
Q3	108.6	111.3	104.3	107.9	105.9	114.3	104.1	105.4	100.7	107.5	105.0	123.6	106.8
Q4	108.3	112.6	106.5	107.7	107.9	115.9	104.7	105.6	100.6	108.5	105.2	129.0	107.4
2005 Q1	108.0	112.6	107.6	107.6	109.6	117.1	104.9	105.7	101.2	109.4	106.6	130.6	108.0
Q2	108.3	113.5	107.6	108.0	110.9	118.2	105.3	106.2	101.6	110.6	107.0	132.2	108.6
Percentage change, latest year on previous year													
2001	3.1	-0.5	1.7	7.4	5.3	5.5	2.9	1.2	0.8	2.9	3.4	4.8	3.3
2002	5.1	2.6	2.7	1.5	-0.9	2.9	1.2	2.6	1.4	3.5	3.0	2.9	2.7
2003	2.9	5.9	0.8	5.4	1.8	5.7	2.2	3.5	0.5	3.2	1.2	10.8	2.7
2004	4.9	5.0	3.9	1.1	3.9	7.6	1.9	1.7	0.1	4.1	3.7	11.4	3.7
Percentage change, latest quarter on previous quarter													
2003 Q1	-0.4	1.3	-1.2	2.5	0.4	2.0	0.7	1.1	0.1	0.7	-0.9	2.0	0.5
Q2	1.2	1.8	-0.2	2.2	0.5	1.0	0.2	0.9	0.2	0.4	0.9	4.6	0.6
Q3	1.4	0.1	2.3	-1.5	-0.1	2.1	0.5	1.1	0.0	1.4	1.1	1.6	1.0
Q4	1.2	1.0	0.3	0.5	0.9	3.1	0.9	0.2	0.0	1.8	1.3	3.5	1.2
2004 Q1	1.9	2.2	0.9	-0.4	2.6	2.1	0.4	0.7	-0.1	1.6	-0.4	3.4	1.2
Q2	1.1	1.6	1.9	0.4	-1.4	0.9	0.4	-0.1	0.0	-0.5	4.5	1.1	0.7
Q3	0.6	0.1	-0.7	2.2	2.2	1.3	0.1	0.3	0.3	1.0	-1.9	2.1	0.5
Q4	-0.3	1.2	2.0	-0.2	1.8	1.4	0.5	0.2	-0.1	0.9	0.2	4.4	0.5
2005 Q1	-0.3	0.0	1.1	-0.1	1.6	1.0	0.3	0.1	0.6	0.8	1.3	1.2	0.6
Q2	0.3	0.8	0.0	0.4	1.2	1.0	0.3	0.4	0.4	1.2	0.4	1.3	0.6
Percentage change, latest quarter on corresponding quarter of the previous year													
2003 Q1	2.3	6.0	0.4	4.2	1.7	4.8	2.1	3.3	0.4	3.5	-0.5	8.1	2.4
Q2	2.7	7.6	0.2	8.2	2.8	4.3	2.1	3.3	0.6	2.0	1.0	11.2	2.5
Q3	3.2	5.8	1.3	5.5	0.7	5.4	2.2	4.1	0.5	2.8	1.8	11.4	2.7
Q4	3.4	4.2	1.2	3.7	1.8	8.4	2.3	3.4	0.3	4.3	2.4	12.2	3.3
2004 Q1	5.8	5.1	3.3	0.8	4.0	8.5	2.1	2.9	0.1	5.3	2.8	13.8	4.0
Q2	5.6	4.9	5.6	-0.9	2.0	8.4	2.2	1.9	-0.1	4.3	6.5	9.9	4.2
Q3	4.8	4.9	2.5	2.8	4.3	7.6	1.8	1.0	0.1	3.9	3.3	10.4	3.7
Q4	3.4	5.1	4.3	2.0	5.2	5.9	1.5	1.1	0.1	2.9	2.2	11.4	2.9
2005 Q1	1.1	2.8	4.4	2.3	4.1	4.7	1.3	0.5	0.8	2.2	4.0	9.0	2.3
Q2	0.3	2.0	2.4	2.3	7.0	4.7	1.2	1.0	1.2	3.9	0.0	9.2	2.2

1 Comprising sections O, P and Q of the SIC(92).

A5 Gross value added at basic prices: individual measures

	£ million				Index numbers (2002 = 100)				
	Expenditure-based estimate at chained volume measures	At current prices			Value indices at current prices		Chained volume indices		
		Expenditure-based estimate	Income-based estimate	Residual error ¹	Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate ²	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
1996	784 314	680 477	680 477	–	73.1	73.1	84.3	84.3	84.7
1997	809 136	720 028	720 028	–	77.4	77.4	86.9	86.9	87.3
1998	836 619	763 443	763 443	–	82.0	82.0	89.9	89.9	90.4
1999	862 521	799 387	799 387	–	85.9	85.9	92.7	92.7	93.0
2000	897 570	841 505	841 505	–	90.4	90.4	96.4	96.4	96.5
2001	915 383	883 412	883 412	–	94.9	94.9	98.3	98.3	98.3
2002	930 796	930 796	930 796	–	100.0	100.0	100.0	100.0	100.0
2003	953 989	981 732	981 732	–	105.5	105.5	102.5	102.5	102.2
2004	982 106	1 031 800	1 033 581	-1 781	110.9	111.0	105.5	105.7	105.3
Seasonally adjusted									
2003 Q1	235 926	240 537	240 537	–	103.4	103.4	101.4	101.4	101.0
Q2	236 995	243 452	243 452	–	104.6	104.6	101.8	101.8	101.5
Q3	239 373	247 512	247 512	–	106.4	106.4	102.9	102.9	102.6
Q4	241 695	250 231	250 231	–	107.5	107.5	103.9	103.9	103.6
2004 Q1	243 838	253 026	253 368	-342	108.7	108.9	104.8	104.9	104.6
Q2	245 374	256 405	256 833	-428	110.2	110.4	105.4	105.6	105.2
Q3	245 935	259 161	259 650	-489	111.4	111.6	105.7	105.9	105.5
Q4	246 959	263 208	263 730	-522	113.1	113.3	106.1	106.3	106.0
2005 Q1	247 628	264 600	265 057	-457	113.7	113.9	106.4	106.6	106.2
Q2	248 788	267 224	267 684	-460	114.8	115.0	106.9	107.1	106.7
Percentage change, latest year on previous year									
2001	2.0	5.0	5.0		5.0	5.0	2.0	2.0	1.9
2002	1.7	5.4	5.4		5.4	5.4	1.7	1.7	1.7
2003	2.5	5.5	5.5		5.5	5.5	2.5	2.5	2.2
2004	2.9	5.1	5.3		5.1	5.3	2.9	3.1	3.1
Percentage change, latest quarter on previous quarter									
2003 Q1	0.7	1.8	1.8		1.8	1.8	0.7	0.7	0.3
Q2	0.5	1.2	1.2		1.2	1.2	0.5	0.5	0.5
Q3	1.0	1.7	1.7		1.7	1.7	1.0	1.0	1.0
Q4	1.0	1.1	1.1		1.1	1.1	1.0	1.0	1.0
2004 Q1	0.9	1.1	1.3		1.1	1.3	0.9	1.0	0.9
Q2	0.6	1.3	1.4		1.3	1.4	0.6	0.7	0.7
Q3	0.2	1.1	1.1		1.1	1.1	0.2	0.3	0.2
Q4	0.4	1.6	1.6		1.6	1.6	0.4	0.4	0.4
2005 Q1	0.3	0.5	0.5		0.5	0.5	0.3	0.2	0.3
Q2	0.5	1.0	1.0		1.0	1.0	0.5	0.5	0.5
Percentage change, latest quarter on corresponding quarter of previous year									
2003 Q1	2.1	5.5	5.5		5.5	5.5	2.1	2.1	1.8
Q2	2.2	4.9	4.9		4.9	4.9	2.2	2.2	1.8
Q3	2.5	5.6	5.6		5.6	5.6	2.5	2.5	2.2
Q4	3.1	5.9	5.9		5.9	5.9	3.1	3.1	2.9
2004 Q1	3.4	5.2	5.3		5.2	5.3	3.4	3.5	3.5
Q2	3.5	5.3	5.5		5.3	5.5	3.5	3.7	3.7
Q3	2.7	4.7	4.9		4.7	4.9	2.7	2.9	2.9
Q4	2.2	5.2	5.4		5.2	5.4	2.2	2.4	2.3
2005 Q1	1.6	4.6	4.6		4.6	4.6	1.6	1.6	1.6
Q2	1.4	4.2	4.2		4.2	4.2	1.4	1.4	1.4

1 The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.

A6 REVISIONS ANALYSIS

Revisions since last published data

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
National accounts aggregates								
At current prices								
Gross domestic product at market prices	–	–497	433	–203	–153	–574	–347	–399
less Basic price adjustment	–	24	–17	–45	98	–12	26	–80
Gross value added at basic prices	–	–521	450	–158	–251	–562	–373	–319
Chained volume measures								
Gross domestic product at market prices	–	–684	249	–90	–320	–523	–838	–786
less Basic price adjustment	–	–380	70	–148	–158	–144	–132	–113
Gross value added at basic prices	–	–304	179	58	–162	–379	–706	–673
Expenditure components at current prices								
Domestic expenditure on goods and services at market prices								
Households	–	544	21	284	81	158	472	396
Non-profit making institutions serving households	–	1	–	–	–	1	–	1
General government	–	–860	–21	–253	–258	–328	–176	–101
Gross fixed capital formation	–	–4	72	1	–215	138	193	–11
Changes in inventories	–	–	–13	71	333	–391	–179	–213
Acquisitions less disposals of valuables	–	–	–	–	–	–	–	–
Total	–	–319	59	103	–59	–422	310	72
Total exports	–	1 147	170	67	415	495	524	–320
Statistical discrepancy (expenditure)	–	425	83	102	118	122	109	52
Total imports	–	1 750	–121	475	627	769	1 290	203
Income components as current prices								
Compensation of employees	–	80	72	–33	5	36	399	155
Gross operating surplus of corporations	–	986	536	1 292	–217	–625	–1 060	–492
Other income	–	–204	125	–1 113	318	466	657	306
Gross value added at factor cost	–	862	733	146	106	–123	–4	–31
Taxes on products & production less Subsidies	–	122	–17	7	147	–15	37	–73
Statistical discrepancy (income)	–	–1 481	–283	–356	–406	–436	–380	–295

A7 Household final consumption expenditure Summary

£ million

UK NATIONAL ²															
UK DOMESTIC ³															
	Net tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous	
Current prices															
COICOP¹	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
Annual															
ABPB	ABTE	ABQI	ABZV	ADFL	ADFP	ADFS	ADFY	ADGP	ADGT	ADGX	ADGY	ADIE	ADIF	ADII	
2001	635 651	9 524	626 127	59 974	25 158	36 942	115 905	37 974	9 976	96 335	14 157	76 004	9 409	71 493	72 800
2002	667 361	10 563	656 798	61 493	25 966	39 092	121 238	40 448	10 778	99 797	14 675	81 363	9 381	76 298	76 269
2003	697 764	12 158	685 606	62 729	27 316	41 374	127 816	42 853	11 654	103 596	15 595	86 146	9 540	78 174	78 813
2004	732 312	12 041	720 271	64 421	27 819	43 827	135 250	45 803	12 784	108 023	16 580	91 640	9 950	81 935	82 239
Unadjusted															
2003 Q1	164 879	2 358	162 521	15 123	6 254	8 480	32 429	10 106	2 775	25 521	3 704	19 830	2 350	17 224	18 725
Q2	172 051	3 384	168 667	16 072	6 673	9 714	31 034	10 634	2 837	25 817	3 779	20 819	2 367	19 330	19 591
Q3	177 464	4 629	172 835	15 225	6 763	10 117	30 902	10 408	2 906	28 824	3 902	20 963	2 391	21 235	19 199
Q4	183 370	1 787	181 583	16 309	7 626	13 063	33 451	11 705	3 136	23 434	4 210	24 534	2 432	20 385	21 298
2004 Q1	173 140	2 370	170 770	16 038	6 507	9 126	34 636	10 555	3 036	26 177	4 011	21 031	2 455	18 079	19 119
Q2	180 676	3 214	177 462	15 941	6 854	10 407	32 947	11 294	3 180	26 637	4 013	22 743	2 475	20 538	20 433
Q3	185 330	4 691	180 639	15 423	6 780	10 513	32 410	11 366	3 199	30 031	4 118	22 185	2 494	22 010	20 110
Q4	193 166	1 766	191 400	17 019	7 678	13 781	35 257	12 588	3 369	25 178	4 438	25 681	2 526	21 308	22 577
2005 Q1	180 174	2 529	177 645	16 318	6 626	9 499	36 370	10 998	3 212	27 267	4 273	21 996	2 544	19 032	19 510
Q2	186 986	3 232	183 754	16 678	7 016	10 620	35 137	11 388	3 255	28 125	4 257	22 579	2 549	21 657	20 493
Seasonally adjusted															
ABJQ	ABTF	ZAKV	ZWUM	ZAKX	ZAKZ	ZAVN	ZAVV	ZAWB	ZAWL	ZAWV	ZAWZ	ZWUS	ZAXR	ZAYF	
2003 Q1	171 266	3 041	168 225	15 337	6 674	10 009	31 185	10 509	2 812	25 815	3 762	20 887	2 350	19 256	19 629
Q2	173 642	3 111	170 531	16 034	6 767	10 246	31 628	10 811	2 863	25 769	3 866	21 257	2 367	19 347	19 576
Q3	175 706	3 083	172 623	15 738	6 919	10 589	32 213	10 656	2 942	25 984	3 971	21 796	2 391	19 758	19 666
Q4	177 150	2 923	174 227	15 620	6 956	10 530	32 790	10 877	3 037	26 028	3 996	22 206	2 432	19 813	19 942
2004 Q1	179 796	3 018	176 778	16 254	6 948	10 712	33 332	11 042	3 085	26 423	4 069	22 201	2 455	20 268	19 989
Q2	182 490	2 917	179 573	15 887	6 946	10 939	33 580	11 473	3 206	26 715	4 095	23 223	2 475	20 477	20 557
Q3	183 945	3 118	180 827	15 980	6 937	11 014	33 910	11 720	3 229	27 100	4 192	23 101	2 494	20 469	20 681
Q4	186 081	2 988	183 093	16 300	6 988	11 162	34 428	11 568	3 264	27 785	4 224	23 115	2 526	20 721	21 012
2005 Q1	187 372	3 180	184 192	16 507	7 063	11 144	34 933	11 573	3 268	27 766	4 332	23 195	2 544	21 355	20 512
Q2	189 023	2 921	186 102	16 622	7 111	11 164	35 910	11 528	3 275	28 224	4 343	23 085	2 549	21 556	20 735
Percentage change, latest year on previous year															
2001	5.3	5.0	2.3	2.2	4.1	7.3	6.4	8.3	3.6	6.0	5.0	-1.3	4.3	7.0	
2002	5.0	4.9	2.5	3.2	5.8	4.6	6.5	8.0	3.6	3.7	7.1	-0.3	6.7	4.8	
2003	4.6	4.4	2.0	5.2	5.8	5.4	5.9	8.1	3.8	6.3	5.9	1.7	2.5	3.3	
2004	5.0	5.1	2.7	1.8	5.9	5.8	6.9	9.7	4.3	6.3	6.4	4.3	4.8	4.3	
Percentage change, quarter on previous quarter															
2003 Q1	1.1	0.9	-3.3	0.8	2.7	1.0	2.2	1.6	3.1	0.8	1.6	0.2	-0.9	1.2	
Q2	1.4	1.4	4.5	1.4	2.4	1.4	2.9	1.8	-0.2	2.8	1.8	0.7	0.5	-0.3	
Q3	1.2	1.2	-1.8	2.2	3.3	1.8	-1.4	2.8	0.8	2.7	2.5	1.0	2.1	0.5	
Q4	0.8	0.9	-0.7	0.5	-0.6	1.8	2.1	3.2	0.2	0.6	1.9	1.7	0.3	1.4	
2004 Q1	1.5	1.5	4.1	-0.1	1.7	1.7	1.5	1.6	1.5	1.8	0.0	0.9	2.3	0.2	
Q2	1.5	1.6	-2.3	0.0	2.1	0.7	3.9	3.9	1.1	0.6	4.6	0.8	1.0	2.8	
Q3	0.8	0.7	0.6	-0.1	0.7	1.0	2.2	0.7	1.4	2.4	-0.5	0.8	0.0	0.6	
Q4	1.2	1.3	2.0	0.7	1.3	1.5	-1.3	1.1	2.5	0.8	0.1	1.3	1.2	1.6	
2005 Q1	0.7	0.6	1.3	1.1	-0.2	1.5	0.0	0.1	-0.1	2.6	0.3	0.7	3.1	-2.4	
Q2	0.9	1.0	0.7	0.7	0.2	2.8	-0.4	0.2	1.6	0.3	-0.5	0.2	0.9	1.1	
Percentage change, quarter on corresponding quarter of previous year															
2003 Q1	4.1	3.9	1.9	4.8	1.2	4.4	4.8	8.3	5.3	4.5	2.8	-0.4	3.7	4.7	
Q2	4.5	4.3	6.0	5.0	5.2	5.1	8.3	7.0	3.2	5.5	4.9	1.0	1.8	2.2	
Q3	5.0	4.8	1.9	6.0	9.0	6.0	4.9	7.5	2.9	8.0	7.8	2.5	2.4	3.7	
Q4	4.6	4.5	-1.6	5.0	8.1	6.2	5.8	9.7	3.9	7.1	8.0	3.7	2.0	2.8	
2004 Q1	5.0	5.1	6.0	4.1	7.0	6.9	5.1	9.7	2.4	8.2	6.3	4.5	5.3	1.8	
Q2	5.1	5.3	-0.9	2.6	6.8	6.2	6.1	12.0	3.7	5.9	9.2	4.6	5.8	5.0	
Q3	4.7	4.8	1.5	0.3	4.0	5.3	10.0	9.8	4.3	5.6	6.0	4.3	3.6	5.2	
Q4	5.0	5.1	4.4	0.5	6.0	5.0	6.4	7.5	6.8	5.7	4.1	3.9	4.6	5.4	
2005 Q1	4.2	4.2	1.6	1.7	4.0	4.8	4.8	5.9	5.1	6.5	4.5	3.6	5.4	2.6	
Q2	3.6	3.6	4.6	2.4	2.1	6.9	0.5	2.2	5.6	6.1	-0.6	3.0	5.3	0.9	

1 ESA 95 Classification of Individual Consumption by Purpose:

2 Final Consumption by UK Households in the UK & abroad

3 Final Consumption in the UK by UK & Foreign Households

A7 Household final consumption expenditure Summary

continued

£ million

	UK NATIONAL ²														
	UK DOMESTIC ³														
	Net tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous	
Chained volume measures (Reference year 2002)															
COICOP¹	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
Annual															
ABPF	ABTG	ABQJ	ADIP	ADIS	ADIW	ADIZ	ADJF	ADJM	ADJQ	ADJU	ADJV	ADMJ	ADMK	ADMN	
2001	644 895	9 317	635 579	60 403	25 594	35 134	120 071	38 217	10 504	96 970	14 335	76 653	9 938	74 480	73 582
2002	667 361	10 563	656 798	61 493	25 966	39 092	121 238	40 448	10 778	99 797	14 675	81 363	9 381	76 298	76 269
2003	684 841	10 638	674 203	61 883	26 364	41 993	122 325	42 745	11 292	102 055	15 464	87 734	8 870	76 422	77 056
2004	710 243	11 143	699 100	63 238	26 604	45 847	125 238	45 186	11 788	103 965	16 356	95 625	8 831	78 255	78 167
Unadjusted															
2003 Q1	163 264	2 303	160 961	15 087	6 134	8 650	31 629	10 161	2 738	25 300	3 685	19 983	2 222	16 875	18 497
Q2	169 008	2 901	166 107	15 858	6 456	9 792	29 864	10 584	2 774	25 778	3 768	21 023	2 211	18 773	19 122
Q3	173 394	3 974	169 420	14 993	6 461	10 373	29 315	10 401	2 794	28 068	3 852	21 383	2 216	20 773	18 791
Q4	179 175	1 460	177 715	15 945	7 313	13 178	31 517	11 599	2 986	22 909	4 159	25 345	2 221	19 897	20 646
2004 Q1	168 788	2 317	166 471	15 669	6 244	9 489	32 391	10 503	2 845	25 573	3 942	21 766	2 218	17 420	18 411
Q2	175 147	2 976	172 171	15 626	6 570	10 798	30 646	11 069	2 930	25 899	3 905	23 410	2 211	19 691	19 416
Q3	179 546	4 327	175 219	15 270	6 440	11 170	30 007	11 286	2 930	28 696	4 080	23 055	2 206	20 987	19 092
Q4	186 762	1 523	185 239	16 673	7 350	14 390	32 194	12 328	3 083	23 797	4 429	27 394	2 196	20 157	21 248
2005 Q1	172 696	2 322	170 374	15 776	6 241	10 194	32 622	10 957	2 916	26 025	4 283	23 333	2 188	17 823	18 016
Q2	177 784	2 899	174 885	16 099	6 567	11 282	31 072	11 148	2 929	26 807	4 263	23 789	2 169	20 039	18 721
Seasonally adjusted															
ABJR	ABTH	ZAKW	ZWUN	ZAKY	ZALA	ZAVO	ZAVW	ZAWC	ZAWM	ZAWW	ZAXA	ZWUT	ZAXS	ZAYG	
2003 Q1	169 079	2 821	166 258	15 339	6 538	10 066	30 405	10 514	2 767	25 372	3 746	21 055	2 222	18 881	19 353
Q2	171 108	2 745	168 363	15 881	6 556	10 412	30 476	10 803	2 796	25 633	3 846	21 592	2 211	18 927	19 230
Q3	171 946	2 639	169 307	15 412	6 627	10 741	30 567	10 604	2 834	25 558	3 924	22 323	2 216	19 333	19 168
Q4	172 708	2 433	170 275	15 251	6 643	10 774	30 877	10 824	2 895	25 492	3 948	22 764	2 221	19 281	19 305
2004 Q1	174 946	2 776	172 170	15 909	6 662	11 019	31 136	10 906	2 886	25 654	4 000	22 991	2 218	19 540	19 249
Q2	177 551	2 822	174 729	15 618	6 671	11 423	31 314	11 312	2 958	25 804	3 987	24 125	2 211	19 677	19 629
Q3	178 311	2 874	175 437	15 725	6 616	11 591	31 311	11 570	2 964	26 073	4 155	24 165	2 206	19 494	19 567
Q4	179 435	2 671	176 764	15 986	6 655	11 814	31 477	11 398	2 980	26 434	4 214	24 344	2 196	19 544	19 722
2005 Q1	179 633	2 904	176 729	15 994	6 663	11 845	31 410	11 439	2 962	26 316	4 341	24 606	2 188	19 996	18 969
Q2	180 272	2 581	177 691	16 093	6 670	11 925	31 798	11 373	2 951	26 696	4 353	24 625	2 169	19 997	19 041
Percentage change, latest year on previous year															
2001	3.2	2.8	-1.1	-0.8	9.0	1.1	5.5	2.6	2.3	13.8	6.8	-6.9	0.1	3.8	
2002	3.5	3.3	1.8	1.5	11.3	1.0	5.8	2.6	2.9	2.4	6.1	-5.6	2.4	3.7	
2003	2.6	2.6	0.6	1.5	7.4	0.9	5.7	4.8	2.3	5.4	7.8	-5.4	0.2	1.0	
2004	3.7	3.7	2.2	0.9	9.2	2.4	5.7	4.4	1.9	5.8	9.0	-0.4	2.4	1.4	
Percentage change, quarter on previous quarter															
2003 Q1	2.3	2.3	2.5	1.6	3.7	1.0	5.0	4.9	2.8	3.9	3.9	-8.1	-0.2	3.0	
Q2	2.8	2.7	4.7	1.0	7.1	0.7	8.1	4.2	2.5	4.9	6.9	-6.9	-1.0	0.2	
Q3	2.8	2.8	-0.4	1.9	9.2	0.8	4.4	4.3	1.5	6.4	10.4	-5.7	0.9	0.8	
Q4	2.6	2.7	-4.0	1.7	9.7	1.2	5.3	5.7	2.2	6.4	10.2	-0.8	0.9	0.2	
2004 Q1	3.5	3.6	3.7	1.9	9.5	2.4	3.7	4.3	1.1	6.8	9.2	-0.2	3.5	-0.5	
Q2	3.8	3.8	-1.7	1.8	9.7	2.7	4.7	5.8	0.7	3.7	11.7	0.0	4.0	2.1	
Q3	3.7	3.6	2.0	-0.2	7.9	2.4	9.1	4.6	2.0	5.9	8.3	-0.5	0.8	2.1	
Q4	3.9	3.8	4.8	0.2	9.7	1.9	5.3	2.9	3.7	6.7	6.9	-1.1	1.4	2.2	
2005 Q1	2.7	2.6	0.5	0.0	7.5	0.9	4.9	2.6	2.6	8.5	7.0	-1.4	2.3	-1.5	
Q2	1.5	1.7	3.0	0.0	4.4	1.5	0.5	-0.2	3.5	9.2	2.1	-1.9	1.6	-3.0	
Percentage change, quarter on corresponding quarter of previous year															
2003 Q1	0.4	0.3	-3.4	0.0	2.5	-0.4	2.2	1.0	1.7	0.9	1.9	-0.8	-1.2	0.4	
Q2	1.2	1.3	3.5	0.3	3.4	0.2	2.7	1.0	1.0	2.7	2.6	-0.5	0.2	-0.6	
Q3	0.5	0.6	-3.0	1.1	3.2	0.3	-1.8	1.4	-0.3	2.0	3.4	0.2	2.1	-0.3	
Q4	0.4	0.6	-1.0	0.2	0.3	1.0	2.1	2.2	-0.3	0.6	2.0	0.2	-0.3	0.7	
2004 Q1	1.3	1.1	4.3	0.3	2.3	0.8	0.8	-0.3	0.6	1.3	1.0	-0.1	1.3	-0.3	
Q2	1.5	1.5	-1.8	0.1	3.7	0.6	3.7	2.5	0.6	-0.3	4.9	-0.3	0.7	2.0	
Q3	0.4	0.4	0.7	-0.8	1.5	0.0	2.3	0.2	1.0	4.2	0.2	-0.2	-0.9	-0.3	
Q4	0.6	0.8	1.7	0.6	1.9	0.5	-1.5	0.5	1.4	1.4	0.7	-0.5	0.3	0.8	
2005 Q1	0.1	0.0	0.1	0.1	0.3	-0.2	0.4	-0.6	-0.4	3.0	1.1	-0.4	2.3	-3.8	
Q2	0.4	0.5	0.6	0.1	0.7	1.2	-0.6	-0.4	1.4	0.3	0.1	-0.9	0.0	0.4	

1 ESA 95 Classification of Individual Consumption by Purpose

2 Final Consumption by UK Households in the UK & abroad

3 Final Consumption in the UK by UK & Foreign Households

A7 Household final consumption expenditure Summary

continued

£ million

UK NATIONAL ²							
UK DOMESTIC ³							
Goods							
	Total	Net tourism	Total	Total	Durable goods	Semi-durable goods	Non-durable goods
					D	SD	ND
							S
Current prices							
COICOP¹							
Annual							
	ABPB	ABTE	ABQI	UTIE	UTIA	UTIQ	UTII
2001	635 651	9 524	626 127	310 107	77 504	75 428	157 175
2002	667 361	10 563	656 798	323 764	80 424	81 620	161 720
2003	697 764	12 158	685 606	340 428	85 730	86 932	167 766
2004	732 312	12 041	720 271	358 611	90 588	93 020	175 003
Unadjusted							
2003 Q1	164 879	2 358	162 521	81 642	21 806	18 420	41 416
Q2	172 051	3 384	168 667	82 650	20 655	20 182	41 813
Q3	177 464	4 629	172 835	82 488	22 007	20 822	39 659
Q4	183 370	1 787	181 583	93 648	21 262	27 508	44 878
2004 Q1	173 140	2 370	170 770	86 230	23 294	19 905	43 031
Q2	180 676	3 214	177 462	86 660	21 520	22 036	43 104
Q3	185 330	4 691	180 639	86 466	23 254	22 131	41 081
Q4	193 166	1 766	191 400	99 255	22 520	28 948	47 787
2005 Q1	180 174	2 529	177 645	88 598	23 437	20 698	44 463
Q2	186 986	3 232	183 754	88 136	21 663	22 022	44 451
Seasonally adjusted							
	ABJQ	ABTF	ZAKV	UTIF	UTIB	UTIR	UTIJ
2003 Q1	171 266	3 041	168 225	83 285	20 821	20 941	41 523
Q2	173 642	3 111	170 531	84 896	21 518	21 333	42 045
Q3	175 706	3 083	172 623	85 759	21 640	22 115	42 004
Q4	177 150	2 923	174 227	86 488	21 751	22 543	42 194
2004 Q1	179 796	3 018	176 778	87 970	22 268	22 558	43 144
Q2	182 490	2 917	179 573	89 322	22 532	23 306	43 484
Q3	183 945	3 118	180 827	90 137	22 952	23 510	43 675
Q4	186 081	2 988	183 093	91 182	22 836	23 646	44 700
2005 Q1	187 372	3 180	184 192	90 526	22 605	23 432	44 489
Q2	189 023	2 921	186 102	90 874	22 737	23 253	44 884
Percentage change, latest year on previous year							
2001	5.3		5.0	4.2	7.5	5.3	2.1
2002	5.0		4.9	4.4	3.8	8.2	2.9
2003	4.6		4.4	5.1	6.6	6.5	3.7
2004	5.0		5.1	5.3	5.7	7.0	4.3
Percentage change, quarter on previous quarter							
2003 Q1	1.1		0.9	1.4	2.1	2.3	0.7
Q2	1.4		1.4	1.9	3.3	1.9	1.3
Q3	1.2		1.2	1.0	0.6	3.7	-0.1
Q4	0.8		0.9	0.9	0.5	1.9	0.5
2004 Q1	1.5		1.5	1.7	2.4	0.1	2.3
Q2	1.5		1.6	1.5	1.2	3.3	0.8
Q3	0.8		0.7	0.9	1.9	0.9	0.4
Q4	1.2		1.3	1.2	-0.5	0.6	2.3
2005 Q1	0.7		0.6	-0.7	-1.0	-0.9	-0.5
Q2	0.9		1.0	0.4	0.6	-0.8	0.9
Percentage change, quarter on corresponding quarter of previous year							
2003 Q1	4.1		3.9	4.3	5.5	2.8	4.5
Q2	4.5		4.3	5.3	6.6	4.7	4.9
Q3	5.0		4.8	5.7	7.6	8.5	3.4
Q4	4.6		4.5	5.3	6.7	10.1	2.3
2004 Q1	5.0		5.1	5.6	6.9	7.7	3.9
Q2	5.1		5.3	5.2	4.7	9.2	3.4
Q3	4.7		4.8	5.1	6.1	6.3	4.0
Q4	5.0		5.1	5.4	5.0	4.9	4.8
2005 Q1	4.2		4.2	2.9	1.5	3.9	3.1
Q2	3.6		3.6	1.7	0.9	-0.2	3.2

1 ESA 95 Classification of Individual Consumption by Purpose:

2 Final consumption expenditure by UK households in the UK & abroad

3 Final consumption expenditure in the UK by UK & foreign households

A7 Household final consumption expenditure Summary

continued

£ million

UK NATIONAL ²							
UK DOMESTIC ³							
Goods							
Total	Net tourism	Total	Total	Durable goods	Semi-durable goods	Non-durable goods	Services
Chained volume measures (Reference year 2002)							
COICOP¹				D	SD	ND	S
Annual							
2001	ABPF	ABTG	ABQJ	UTIG	UTIC	UTIS	UTIK
2001	644 895	9 317	635 579	307 121	76 305	73 078	157 898
2002	667 361	10 563	656 798	323 764	80 424	81 620	161 720
2003	684 841	10 638	674 203	340 996	87 602	88 604	164 790
2004	710 243	11 143	699 100	360 696	94 414	97 072	169 210
Unadjusted							
2003 Q1	163 264	2 303	160 961	81 864	22 178	18 748	40 938
Q2	169 008	2 901	166 107	82 542	20 929	20 494	41 119
Q3	173 394	3 974	169 420	82 775	22 494	21 385	38 896
Q4	179 175	1 460	177 715	93 815	22 001	27 977	43 837
2004 Q1	168 788	2 317	166 471	86 466	23 912	20 676	41 878
Q2	175 147	2 976	172 171	86 703	22 090	22 880	41 733
Q3	179 546	4 327	175 219	87 490	24 322	23 315	39 853
Q4	186 762	1 523	185 239	100 037	24 090	30 201	45 746
2005 Q1	172 696	2 322	170 374	88 956	24 960	21 966	42 030
Q2	177 784	2 899	174 885	88 411	23 070	23 272	42 069
Seasonally adjusted							
2003 Q1	ABJR	ABTH	ZAKW	UTIH	UTID	UTIT	UTIL
2003 Q1	169 079	2 821	166 258	83 255	21 126	21 153	40 976
Q2	171 108	2 745	168 363	85 249	21 946	21 766	41 537
Q3	171 946	2 639	169 307	85 836	22 163	22 581	41 092
Q4	172 708	2 433	170 275	86 656	22 367	23 104	41 185
2004 Q1	174 946	2 776	172 170	88 139	22 875	23 285	41 979
Q2	177 551	2 822	174 729	89 843	23 336	24 280	42 227
Q3	178 311	2 874	175 437	90 886	24 066	24 634	42 186
Q4	179 435	2 671	176 764	91 828	24 137	24 873	42 818
2005 Q1	179 633	2 904	176 729	91 084	24 134	24 732	42 218
Q2	180 272	2 581	177 691	91 659	24 479	24 647	42 533
Percentage change, year on previous year							
2001	3.2		2.8	4.8	10.6	7.8	0.7
2002	3.5		3.3	5.4	5.4	11.7	2.4
2003	2.6		2.6	5.3	8.9	8.6	1.9
2004	3.7		3.7	5.8	7.8	9.6	2.7
Percentage change, quarter on previous quarter							
2003 Q1	0.4		0.3	1.2	2.8	2.6	-0.3
Q2	1.2		1.3	2.4	3.9	2.9	0.1
Q3	0.5		0.6	0.7	1.0	3.7	-1.1
Q4	0.4		0.6	1.0	0.9	2.3	0.2
2004 Q1	1.3		1.1	1.7	2.3	0.8	1.9
Q2	1.5		1.5	1.9	2.0	4.3	0.6
Q3	0.4		0.4	1.2	3.1	1.5	-0.1
Q4	0.6		0.8	1.0	0.3	1.0	1.5
2005 Q1	0.1		0.0	-0.8	0.0	-0.6	-1.4
Q2	0.4		0.5	0.6	1.4	-0.3	0.7
Percentage change, quarter on corresponding quarter of previous year							
2003 Q1	2.3		2.3	4.8	7.9	5.2	3.0
Q2	2.8		2.7	5.6	9.0	6.8	3.3
Q3	2.8		2.8	5.6	10.0	10.0	1.1
Q4	2.6		2.7	5.3	8.8	12.1	0.2
2004 Q1	3.5		3.6	5.9	8.3	10.1	2.4
Q2	3.8		3.8	5.4	6.3	11.6	1.7
Q3	3.7		3.6	5.9	8.6	9.1	2.7
Q4	3.9		3.8	6.0	7.9	7.7	4.0
2005 Q1	2.7		2.6	3.3	5.5	6.2	0.6
Q2	1.5		1.7	2.0	4.9	1.5	0.7

1 ESA 95 Classification of Individual Consumption by Purpose:

2 Final consumption expenditure by UK households in the UK & abroad

3 Final consumption expenditure in the UK by UK & foreign households

A8 Gross fixed capital formation by sector and type of asset

£ million

Analysis by sector												Analysis by asset				
	Business investment ¹		Public corporations ²		Private sector											
			General government	Transfer costs of non-produced assets	Dwellings	Transfer costs on non-produced assets	Total	Transport equipment	Other machinery and equipment	Dwellings	Other buildings and structures	Intangible fixed assets				Total
	Business investment ¹	General government	Transfer costs of non-produced assets	Dwellings	Transfer costs on non-produced assets	Total	Transport equipment	Other machinery and equipment	Dwellings	Other buildings and structures	Intangible fixed assets	Total				Total
At current prices																
	NPEM	NNBF	DLXQ	DFDF	EQBY	NPQX	DLWZ	DLXI	DFDK	EQEC	DLXP	NPQX				
1996	86 484	12 757	101	20 205	6 726	126 273	12 219	50 102	22 516	37 300	4 136	126 273				
1997	92 874	10 782	267	22 017	7 647	133 587	12 930	51 265	23 928	41 215	4 249	133 587				
1998	107 688	12 115	352	23 317	7 453	150 938	16 306	59 635	25 222	45 228	4 547	150 938				
1999	110 172	11 542	-8	23 921	9 859	155 486	15 183	60 498	25 700	49 460	4 645	155 486				
2000	112 902	12 092	5	25 604	11 207	161 810	13 677	63 330	27 394	52 443	4 966	161 810				
2001	111 902	13 925	59	27 085	12 696	165 667	14 856	60 528	29 806	55 461	5 016	165 667				
2002	110 166	15 580	-41	31 455	15 398	172 558	16 214	56 421	34 499	59 836	5 588	172 558				
2003	106 813	18 213	-245	34 804	16 361	175 946	14 771	53 079	38 462	63 733	5 901	175 946				
2004	110 680	20 769	-266	40 927	17 952	190 062	14 655	54 403	44 410	70 199	6 395	190 062				
Unadjusted																
2003 Q1	26 460	6 409	-12	7 457	4 449	44 763	3 714	13 692	8 955	16 963	1 439	44 763				
Q2	26 248	2 895	-49	8 724	3 461	41 279	3 980	11 997	9 231	14 615	1 456	41 279				
Q3	25 757	4 175	-108	8 835	4 181	42 840	3 692	12 658	9 608	15 396	1 486	42 840				
Q4	28 348	4 734	-76	9 788	4 270	47 064	3 385	14 732	10 668	16 759	1 520	47 064				
2004 Q1	27 348	6 480	-57	8 957	4 615	47 343	3 483	13 918	10 140	18 253	1 549	47 343				
Q2	26 627	3 915	-79	10 404	4 131	44 998	4 248	12 555	10 977	15 635	1 583	44 998				
Q3	27 508	4 678	-88	10 247	4 674	47 019	3 671	13 130	11 043	17 560	1 615	47 019				
Q4	29 197	5 696	-42	11 319	4 532	50 702	3 253	14 800	12 250	18 751	1 648	50 702				
2005 Q1	27 613	8 578	-97	9 741	4 307	50 142	3 332	13 752	11 118	20 275	1 665	50 142				
Q2	27 712	4 207	-89	11 094	4 239	47 163	4 069	12 905	11 656	16 847	1 686	47 163				
Seasonally adjusted																
2003 Q1	NPEK	RPZG	TLNI	GGAG	TLOP	NPQS	TLPX	TLPW	GGAE	EQED	TLPK	NPQS				
Q1	26 395	4 542	-12	8 124	4 162	43 211	3 859	13 595	9 129	15 189	1 439	43 211				
Q2	26 991	4 181	-49	8 583	3 923	43 629	3 465	12 848	9 402	16 458	1 456	43 629				
Q3	26 219	4 564	-108	8 929	4 081	43 685	3 693	13 059	9 880	15 567	1 486	43 685				
Q4	27 208	4 926	-76	9 168	4 195	45 421	3 754	13 577	10 051	16 519	1 520	45 421				
2004 Q1	27 362	4 460	-57	9 800	4 307	45 872	3 627	13 793	10 560	16 343	1 549	45 872				
Q2	27 307	5 431	-79	10 222	4 553	47 434	3 692	13 409	11 116	17 634	1 583	47 434				
Q3	28 006	5 234	-88	10 307	4 625	48 084	3 677	13 491	11 241	18 060	1 615	48 084				
Q4	28 005	5 644	-42	10 598	4 467	48 672	3 659	13 710	11 493	18 162	1 648	48 672				
2005 Q1	27 946	6 047	-97	10 703	3 950	48 549	3 547	13 761	11 569	18 007	1 665	48 549				
Q2	28 495	5 685	-89	10 877	4 769	49 737	3 524	13 765	11 739	19 023	1 686	49 737				
Percentage change, latest year on previous year																
2001	-0.9	15.2		5.8		2.4		8.6	-4.4	8.8	5.8	1.0	2.4			
2002	-1.6	11.9		16.1		4.2		9.1	-6.8	15.7	7.9	11.4	4.2			
2003	-3.0	16.9		10.6		2.0		-8.9	-5.9	11.5	6.5	5.6	2.0			
2004	3.6	14.0		17.6		8.0		-0.8	2.5	15.5	10.1	8.4	8.0			
Percentage change, latest quarter on previous quarter																
2003 Q1	-6.6	17.2		-4.2		-3.6		-3.2	-2.3	-3.5	-4.9	-2.3	-3.6			
Q2	2.3	-7.9		5.6		1.0		-10.2	-5.5	3.0	8.4	1.2	1.0			
Q3	-2.9	9.2		4.0		0.1		6.6	1.6	5.1	-5.4	2.1	0.1			
Q4	3.8	7.9		2.7		4.0		1.7	4.0	1.7	6.1	2.3	4.0			
2004 Q1	0.6	-9.5		6.9		1.0		-3.4	1.6	5.1	-1.1	1.9	1.0			
Q2	-0.2	21.8		4.3		3.4		1.8	-2.8	5.3	7.9	2.2	3.4			
Q3	2.6	-3.6		0.8		1.4		-0.4	0.6	1.1	2.4	2.0	1.4			
Q4	0.0	7.8		2.8		1.2		-0.5	1.6	2.2	0.6	2.0	1.2			
2005 Q1	-0.2	7.1		1.0		-0.3		-3.1	0.4	0.7	-0.9	1.0	-0.3			
Q2	2.0	-6.0		1.6		2.4		-0.6	0.0	1.5	5.6	1.3	2.4			
Percentage change, latest quarter on corresponding quarter of previous year																
2003 Q1	-3.1	19.6		15.7		5.2		-5.6	-2.2	18.2	8.0	10.6	5.2			
Q2	-1.5	7.3		10.6		1.6		-13.8	-10.5	12.0	11.4	4.1	1.6			
Q3	-3.8	13.7		9.0		-0.1		-10.3	-8.3	10.8	3.6	5.0	-0.1			
Q4	-3.7	27.1		8.1		1.4		-5.8	-2.4	6.2	3.4	3.2	1.4			
2004 Q1	3.7	-1.8		20.6		6.2		-6.0	1.5	15.7	7.6	7.6	6.2			
Q2	1.2	29.9		19.1		8.7		6.6	4.4	18.2	7.1	8.7	8.7			
Q3	6.8	14.7		15.4		10.1		-0.4	3.3	13.8	16.0	8.7	10.1			
Q4	2.9	14.6		15.6		7.2		-2.5	1.0	14.3	9.9	8.4	7.2			
2005 Q1	2.1	35.6		9.2		5.8		-2.2	-0.2	9.6	10.2	7.5	5.8			
Q2	4.4	4.7		6.4		4.9		-4.6	2.7	5.6	7.9	6.5	4.9			

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investment.

A8 Gross fixed capital formation by sector and type of asset

continued

£ million

Analysis by sector												Analysis by asset				
	Business investment ¹		Public corporations ²		Private sector				Transport equipment	Other machinery and equipment	Dwellings	Other new buildings and structures	Intangible fixed assets	Total		
			General government	non-produced assets	Transfer costs of non-produced assets	Dwellings	Transfer costs of non-produced assets	Total								
	Business investment ¹	General government	non-produced assets	Transfer costs of non-produced assets	Dwellings	Transfer costs of non-produced assets	Total									
Chained volume measures (Reference year 2002)																
	NPEN	EQDN	EQDF	DFDP	EQCY	NPQR	DLWJ	DLWM	DFDV	DLWQ	EQDT	NPQR				
1996	76 820	12 001	-86	27 832	15 854	128 565	12 197	36 689	30 762	48 061	4 723	128 565				
1997	84 444	10 456	-220	29 471	16 134	137 125	13 223	39 016	31 796	52 331	4 872	137 125				
1998	100 042	11 515	-261	29 802	13 566	154 927	16 363	48 053	32 029	55 117	4 904	154 927				
1999	103 537	11 295	4	28 832	14 829	158 104	14 991	51 575	30 783	56 455	4 878	158 104				
2000	108 189	12 008	8	28 931	14 468	163 709	13 487	56 825	30 797	57 210	5 091	163 709				
2001	109 792	13 954	67	29 195	14 343	167 563	14 786	57 545	32 006	57 928	5 047	167 563				
2002	110 166	15 580	-41	31 455	15 398	172 558	16 214	56 421	34 499	59 836	5 588	172 558				
2003	107 747	18 244	-234	32 474	14 342	172 573	14 669	54 104	36 056	61 934	5 810	172 573				
2004	111 379	20 239	-266	35 547	14 144	181 043	14 248	57 091	38 879	64 629	6 196	181 043				
Unadjusted																
2003 Q1	26 694	6 757	-13	7 299	4 303	45 040	3 837	13 966	8 779	17 034	1 424	45 040				
Q2	26 501	2 778	-49	8 055	3 257	40 542	3 912	12 218	8 551	14 424	1 437	40 542				
Q3	25 961	4 075	-98	8 135	3 419	41 492	3 622	12 882	8 887	14 642	1 459	41 492				
Q4	28 591	4 634	-74	8 985	3 363	45 499	3 298	15 038	9 839	15 834	1 490	45 499				
2004 Q1	27 434	6 795	-58	8 167	3 787	46 125	3 490	14 599	9 308	17 220	1 508	46 125				
Q2	26 885	3 827	-75	8 891	3 308	42 836	4 165	13 244	9 440	14 450	1 537	42 836				
Q3	27 726	4 488	-83	8 822	3 521	44 474	3 585	13 777	9 580	15 970	1 562	44 474				
Q4	29 334	5 129	-50	9 667	3 528	47 608	3 008	15 471	10 551	16 989	1 589	47 608				
2005 Q1	27 879	8 354	-90	8 293	3 205	47 641	3 409	14 581	9 598	18 454	1 599	47 641				
Q2	27 985	3 791	-85	8 906	3 329	43 926	3 933	13 711	9 432	15 235	1 615	43 926				
Seasonally adjusted																
2003 Q1	NPEL	DLWF	DLWH	DFEA	DLWI	NPQT	DLWL	DLWO	DFEG	DLWT	EQDO	NPQT				
2003 Q1	26 670	4 747	-13	7 831	3 997	43 232	3 871	13 766	8 824	15 347	1 424	43 232				
Q2	27 231	4 079	-49	8 031	3 551	42 843	3 454	13 043	8 835	16 074	1 437	42 843				
Q3	26 424	4 487	-98	8 237	3 409	42 459	3 633	13 317	9 165	14 885	1 459	42 459				
Q4	27 422	4 931	-74	8 375	3 385	44 039	3 711	13 978	9 232	15 628	1 490	44 039				
2004 Q1	27 483	4 693	-58	8 753	3 503	44 374	3 507	14 297	9 487	15 575	1 508	44 374				
Q2	27 527	5 351	-75	8 890	3 593	45 286	3 688	14 158	9 747	16 156	1 537	45 286				
Q3	28 211	4 979	-83	8 898	3 515	45 520	3 609	14 197	9 790	16 362	1 562	45 520				
Q4	28 158	5 216	-50	9 006	3 533	45 863	3 444	14 439	9 855	16 536	1 589	45 863				
2005 Q1	28 268	5 786	-90	8 910	2 969	45 843	3 512	14 468	9 730	16 534	1 599	45 843				
Q2	28 684	5 188	-85	8 905	3 595	46 287	3 474	14 669	9 714	16 815	1 615	46 287				
Percentage change, latest year on previous year																
2001	1.5	16.2		0.9		2.4		9.6	1.3	3.9	1.3	-0.9	2.4			
2002	0.3	11.7		7.7		3.0		9.7	-2.0	7.8	3.3	10.7	3.0			
2003	-2.2	17.1		3.2		0.0		-9.5	-4.1	4.5	3.5	4.0	0.0			
2004	3.4	10.9		9.5		4.9		-2.9	5.5	7.8	4.4	6.6	4.9			
Percentage change, latest quarter on previous quarter																
2003 Q1	-5.7	18.9		-5.6		-2.7		-3.8	-2.0	-4.8	-1.8	-2.9	-2.7			
Q2	2.1	-14.1		2.6		-0.9		-10.8	-5.3	0.1	4.7	0.9	-0.9			
Q3	-3.0	10.0		2.6		-0.9		5.2	2.1	3.7	-7.4	1.5	-0.9			
Q4	3.8	9.9		1.7		3.7		2.1	5.0	0.7	5.0	2.1	3.7			
2004 Q1	0.2	-4.8		4.5		0.8		-5.5	2.3	2.8	-0.3	1.2	0.8			
Q2	0.2	14.0		1.6		2.1		5.2	-1.0	2.7	3.7	1.9	2.1			
Q3	2.5	-7.0		0.1		0.5		-2.1	0.3	0.4	1.3	1.6	0.5			
Q4	-0.2	4.8		1.2		0.8		-4.6	1.7	0.7	1.1	1.7	0.8			
2005 Q1	0.4	10.9		-1.1		0.0		2.0	0.2	-1.3	0.0	0.6	0.0			
Q2	1.5	-10.3		-0.1		1.0		-1.1	1.4	-0.2	1.7	1.0	1.0			
Percentage change, latest quarter on corresponding quarter of previous year																
2003 Q1	-1.7	27.4		7.3		3.8		-4.3	0.5	10.2	5.1	9.0	3.8			
Q2	-0.7	6.4		3.5		-0.2		-13.8	-9.4	5.2	9.3	2.4	-0.2			
Q3	-3.3	11.4		1.6		-2.5		-12.2	-6.7	3.8	-0.1	3.4	-2.5			
Q4	-3.0	23.5		0.9		-0.8		-7.8	-0.5	-0.4	0.0	1.6	-0.8			
2004 Q1	3.0	-1.1		11.8		2.6		-9.4	3.9	7.5	1.5	5.9	2.6			
Q2	1.1	31.2		10.7		5.7		6.8	8.5	10.3	0.5	7.0	5.7			
Q3	6.8	11.0		8.0		7.2		-0.7	6.6	6.8	9.9	7.1	7.2			
Q4	2.7	5.8		7.5		4.1		-7.2	3.3	6.7	5.8	6.6	4.1			
2005 Q1	2.9	23.3		1.8		3.3		0.1	1.2	2.6	6.2	6.0	3.3			
Q2	4.2	-3.0		0.2		2.2		-5.8	3.6	-0.3	4.1	5.1	2.2			

1 Not including dwellings and purchases less sales of land and existing buildings.

2 Remaining investment by public corporations included within business investment.

A9 Change in inventories at chained volume measures

£ million

	Mining and quarrying	Manufacturing industries				Elect- ricity, gas and water supply	Distributive trades			Change in inventories	
		Materials and fuel	Work in progress	Finished goods	Total		Wholesale ²	Retail ²	Other industries ³		
Level of inventories held at end-December 2004		1 034	16 155	15 931	19 676	51 762	1 726	27 873	26 080	45 284	153 759
		FADO	FBID	FBIE	FBIF	DHBH	FADP	FAJM	FBYH	DLWV	ABMQ
1996		-68	-93	-206	5	-287	12	606	703	1 045	1 850
1997		81	360	-1 268	303	-534	87	1 526	881	2 306	4 013
1998		376	643	-558	325	467	-130	489	1 088	3 229	4 910
1999		-316	609	-114	-422	102	-134	1 566	1 624	4 057	6 422
2000		-254	649	503	426	1 577	235	1 762	1 382	310	5 267
2001		96	-407	514	168	276	49	710	1 015	4 050	6 196
2002		-28	-390	-4	-364	-758	-99	611	1 618	1 565	2 909
2003		-57	-92	-505	-130	-727	20	230	1 143	3 993	4 602
2004		-39	-109	-647	-71	-827	-86	1 264	1 629	3 207	5 148
Unadjusted											
2003 Q1		-30	370	160	850	1 380	32	432	-512	872	2 174
Q2		57	-396	56	-431	-771	20	-856	687	529	-334
Q3		-76	116	-55	164	225	37	866	1 007	1 753	3 812
Q4		-8	-182	-666	-713	-1 561	-69	-212	-39	839	-1 050
2004 Q1		4	-193	161	89	57	121	217	286	2 005	2 690
Q2		-	-155	-233	177	-211	-140	1 302	-331	-55	565
Q3		-37	398	80	177	655	83	128	1 555	1 037	3 421
Q4		-6	-159	-655	-514	-1 328	-150	-383	119	220	-1 528
2005 Q1		-4	249	199	606	1 054	-150	-181	-1 589	2 298	1 428
Q2		-28	-352	208	-516	-660	268	107	16	-539	-836
Seasonally adjusted											
2003 Q1		FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYN	DLWX	CAFU
Q2		-25	540	137	34	711	67	169	167	-986	103
Q3		53	-385	-130	-215	-730	-5	-583	455	423	-387
Q4		-86	-213	-246	279	-180	-41	275	274	2 097	2 339
		1	-34	-266	-228	-528	-1	369	247	2 459	2 547
2004 Q1		7	-89	60	-613	-642	156	40	1 047	543	1 151
Q2		-4	-96	-356	361	-91	-165	1 441	-617	613	1 177
Q3		-41	100	-80	219	239	5	-398	794	695	1 294
Q4		-1	-24	-271	-38	-333	-82	181	405	1 356	1 526
2005 Q1		-	265	175	-31	409	-108	-10	-168	1 649	1 772
Q2		-28	-213	-69	-245	-527	225	12	-192	456	-54

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series. For description see notes.

A10 Exports and imports of goods and services

£ million

Current prices																Chained volume measures																
Exports						Imports					Balance					Exports					Imports				Balance							
	Goods	Serv- ices	Total	Goods	Serv- ices	Total	Goods	Serv- ices	Total	Total	Total																					
1996	LQAD	KTMQ	KTMW	LQBL	KTMR	KTMX	LQCT	KTMS	KTMY	BQKP	KTMT	KTMZ	BQKN	KTMU	KTNB	KTNC	167 196	56 973	224 169	180 918	46 601	227 519	-13 722	10 372	-3 350	145 798	63 540	209 857	152 805	45 364	198 346	11 511
1997	171 923	60 964	232 887	184 265	47 766	232 031	-12 342	13 198	856	157 906	68 683	227 173	167 785	49 670	217 664	9 509																
1998	164 056	66 978	231 034	185 869	53 109	238 978	-21 813	13 869	-7 944	159 676	74 682	234 247	182 116	55 691	237 859	-3 612																
1999	166 166	73 328	239 494	195 217	59 694	254 911	-29 051	13 634	-15 417	164 775	79 792	244 205	194 283	62 473	256 657	-12 452																
2000	187 936	79 411	267 347	220 912	65 685	286 597	-32 976	13 726	-19 250	184 804	81 644	266 536	212 432	67 451	279 807	-13 271																
2001	190 055	83 061	273 116	230 703	69 358	300 061	-40 648	13 703	-26 945	189 718	84 487	274 274	223 970	69 229	293 213	-18 939																
2002	186 511	88 434	274 945	233 598	72 898	306 496	-47 087	15 536	-31 551	186 511	88 434	274 945	233 598	72 898	306 496	-31 551																
2003	188 615	93 616	282 231	236 479	76 734	313 213	-47 864	16 882	-30 982	186 030	92 129	278 159	238 211	73 779	311 990	-33 831																
2004	190 950	100 156	291 106	251 210	78 924	330 134	-60 260	21 232	-39 028	189 285	99 722	289 007	254 353	76 083	330 436	-41 429																
Unadjusted																																
2003 Q1	47 726	22 324	70 050	58 998	17 109	76 107	-11 272	5 215	-6 057	46 912	22 538	69 450	59 471	16 963	76 434	-6 984																
Q2	46 615	22 928	69 543	58 197	18 768	76 965	-11 582	4 160	-7 422	45 796	22 376	68 172	58 512	17 949	76 461	-8 289																
Q3	45 722	25 306	71 028	58 309	22 300	80 609	-12 587	3 006	-9 581	44 999	24 717	69 716	58 455	20 943	79 398	-9 682																
Q4	48 552	23 058	71 610	60 975	18 557	79 532	-12 423	4 501	-7 922	48 323	22 498	70 821	61 773	17 924	79 697	-8 876																
2004 Q1	45 236	23 665	68 901	59 551	17 296	76 847	-14 315	6 369	-7 946	45 525	23 870	69 395	61 344	17 107	78 451	-9 056																
Q2	46 779	24 778	71 557	62 157	19 434	81 591	-15 378	5 344	-10 034	46 591	24 720	71 311	63 097	18 704	81 801	-10 490																
Q3	47 504	26 679	74 183	63 161	22 970	86 131	-15 657	3 709	-11 948	46 980	26 661	73 641	63 369	21 819	85 188	-11 547																
Q4	51 431	25 034	76 465	66 341	19 224	85 565	-14 910	5 810	-9 100	50 189	24 471	74 660	66 543	18 453	84 996	-10 336																
2005 Q1	47 087	24 486	71 573	63 123	19 017	82 140	-16 036	5 469	-10 567	45 559	24 258	69 817	62 676	18 254	80 930	-11 113																
Q2	51 889	25 650	77 539	67 476	20 781	88 257	-15 587	4 869	-10 718	50 546	25 046	75 592	66 549	19 680	86 229	-10 637																
Seasonally adjusted																																
2003 Q1	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM	49 034	23 179	72 213	59 686	18 993	78 679	-10 652	4 186	-6 466	48 253	23 150	71 403	60 088	18 532	78 620	-7 217
Q2	46 813	23 082	69 895	57 856	18 854	76 710	-11 043	4 228	-6 815	46 157	22 562	68 719	58 223	18 183	76 406	-7 687																
Q3	46 302	23 635	69 937	58 602	19 382	77 984	-12 300	4 253	-8 047	45 520	22 975	68 495	58 915	18 514	77 429	-8 934																
Q4	46 466	23 720	70 186	60 335	19 505	79 840	-13 869	4 215	-9 654	46 100	23 442	69 542	60 985	18 550	79 535	-9 993																
2004 Q1	46 184	24 613	70 797	59 700	19 131	78 831	-13 516	5 482	-8 034	46 469	24 628	71 097	61 405	18 548	79 953	-8 856																
Q2	47 044	24 905	71 949	62 092	19 583	81 675	-15 048	5 322	-9 726	46 980	24 923	71 903	63 172	19 014	82 186	-10 283																
Q3	48 228	24 884	73 112	63 823	19 875	83 698	-15 595	5 009	-10 586	47 737	24 855	72 592	64 248	19 145	83 393	-10 801																
Q4	49 494	25 754	75 248	65 595	20 335	85 930	-16 101	5 419	-10 682	48 099	25 316	73 415	65 528	19 376	84 904	-11 489																
2005 Q1	49 129	25 627	74 756	64 864	21 012	85 876	-15 735	4 615	-11 120	47 612	25 298	72 910	64 384	19 866	84 250	-11 340																
Q2	52 056	25 789	77 845	66 646	20 977	87 623	-14 590	4 812	-9 778	50 810	25 272	76 082	65 918	19 937	85 855	-9 773																
Percentage change, latest year on previous year																																
2001	1.1	4.6	2.2	4.4	5.6	4.7											2.7	3.5	2.9	5.4	2.6	4.8										
2002	-1.9	6.5	0.7	1.3	5.1	2.1											-1.7	4.7	0.2	4.3	5.3	4.5										
2003	1.1	5.9	2.6	1.2	5.3	2.2											-0.3	4.2	1.2	2.0	1.2	1.8										
2004	1.2	7.0	3.1	6.2	2.9	5.4											1.7	8.2	3.9	6.8	3.1	5.9										
Percentage change, latest quarter on previous quarter																																
2003 Q1	10.8	3.9	8.5	3.5	3.3	3.4											8.3	3.0	6.5	3.0	1.9	2.8										
Q2	-4.5	-0.4	-3.2	-3.1	-0.7	-2.5											-4.3	-2.5	-3.8	-3.1	-1.9	-2.8										
Q3	-1.1	2.4	0.1	1.3	2.8	1.7											-1.4	1.8	-0.3	1.2	1.8	1.3										
Q4	0.4	0.4	0.4	3.0	0.6	2.4											1.3	2.0	1.5	3.5	0.2	2.7										
2004 Q1	-0.6	3.8	0.9	-1.1	-1.9	-1.3											0.8	5.1	2.2	0.7	0.0	0.5										
Q2	1.9	1.2	1.6	4.0	2.4	3.6											1.1	1.2	1.1	2.9	2.5	2.8										
Q3	2.5	-0.1	1.6	2.8	1.5	2.5											1.6	-0.3	1.0	1.7	0.7	1.5										
Q4	2.6	3.5	2.9	2.8	2.3	2.7											0.8	1.9	1.1	2.0	1.2	1.8										
2005 Q1	-0.7	-0.5	-0.7	-1.1	3.3	-0.1											-1.0	-0.1	-0.7	-1.7	2.5	-0.8										
Q2	6.0	0.6	4.1	2.7	-0.2	2.0											6.7	-0.1	4.4	2.4	0.4	1.9										
Percentage change, latest quarter on corresponding quarter of previous year																																
2003 Q1	6.2	6.7	6.3	3.9	6.1	4.4											4.7	7.5	5.6	5.8	2.6	5.1										
Q2	-5.0	7.5	-1.2	-3.3	3.8	-1.6											-5.7	5.3	-2.4	-1.9	0.4	-1.4										
Q3	-1.0	3.0	0.3	-0.1	5.1	1.1											-2.9	-0.1	-2.0	-0.4	-0.1	-0.3										
Q4	5.0	6.3	5.4	4.6	6.1	5.0											3.4	4.3	3.7	4.6	2.0	4.0										
2004 Q1	-5.8	6.2	-2.0	0.0	0.7	0.2											-3.7	6.4	-0.4	2.2	0.1	1.7										

A11 Gross operating surplus ESA 95

£ million

Operating surplus, gross												
	Private non-financial corporations	of which alignment adjustments	Private financial corporations	less FISIM	General government			Households and NPISH			Total operating surplus	
					Public corporations	Central government	Local government	Total	Households	NPISH		
	B.2g	B.2g	B.2g	-P.119	B.2g	B.2g	B.2g	B.2g	B.2g	B.2g	B.2g	
1996	NRJK 160 295	DMUQ -	NQNV 17 857	NSRV 22 694	NRJT 9 070	NRNL 4 976	NRLT 3 459	NMXV 8 435	HABM 38 545	HABV 1 508	QWLS 40 053	ABNF 213 016
1997	172 071	-	15 793	22 503	7 769	5 158	3 569	8 727	41 436	1 533	42 969	224 826
1998	175 460	-	19 528	27 866	8 183	5 173	3 661	8 834	46 238	1 507	47 745	231 884
1999	179 711	-	13 834	26 731	7 497	5 250	3 871	9 121	49 771	1 535	51 306	234 738
2000	186 330	-	12 336	33 581	7 123	5 373	4 053	9 426	52 504	1 570	54 074	235 708
2001	186 726	-	12 173	33 517	7 010	5 349	4 305	9 654	57 548	1 639	59 187	241 233
2002	190 747	-	30 066	41 207	6 468	5 431	4 625	10 056	60 921	1 699	62 620	258 750
2003	200 743	-	37 381	45 921	7 083	5 560	4 843	10 403	65 713	1 763	67 476	277 165
2004	215 029	-	40 677	49 921	6 724	5 684	5 104	10 788	69 098	1 881	70 979	294 276
Unadjusted												
2003 Q1	47 370		10 897	13 444	1 721	1 379	1 187	2 566	15 938	434	16 372	65 482
Q2	48 201		8 070	8 698	1 569	1 387	1 198	2 585	16 299	439	16 738	68 465
Q3	50 584		10 786	13 464	1 714	1 391	1 216	2 607	16 618	442	17 060	69 287
Q4	54 588		7 628	10 315	2 079	1 403	1 242	2 645	16 858	448	17 306	73 931
2004 Q1	51 675		9 763	13 188	1 807	1 406	1 230	2 636	17 045	460	17 505	70 198
Q2	53 326		8 982	10 461	1 457	1 414	1 259	2 673	17 180	469	17 649	73 626
Q3	53 837		11 504	13 334	1 479	1 424	1 290	2 714	17 320	475	17 795	73 995
Q4	56 191		10 428	12 938	1 981	1 440	1 325	2 765	17 553	477	18 030	76 457
2005 Q1	53 985		10 606	14 112	1 719	1 442	1 299	2 741	17 867	474	18 341	73 280
Q2	56 661		7 377	10 539	1 406	1 450	1 318	2 768	18 190	472	18 662	76 335
Seasonally adjusted												
2003 Q1	CAER 49 073	265	NHCZ 10 156	RITO 12 426	CAEQ 1 823	RNDB 1 379	RNSP 1 187	NTAR 2 566	CAEO 15 938	CAEP 434	CAEN 16 372	ABNG 67 564
Q2	48 971	263	9 448	10 600	1 672	1 387	1 198	2 585	16 299	439	16 738	68 814
Q3	51 582	27	8 927	12 153	1 807	1 391	1 216	2 607	16 618	442	17 060	69 830
Q4	51 117	-555	8 850	10 742	1 781	1 403	1 242	2 645	16 858	448	17 306	70 957
2004 Q1	52 572	-300	8 638	11 864	1 738	1 406	1 230	2 636	17 045	460	17 505	71 225
Q2	53 416	-286	11 190	13 105	1 671	1 414	1 259	2 673	17 180	469	17 649	73 494
Q3	54 392	24	9 544	11 811	1 607	1 424	1 290	2 714	17 320	475	17 795	74 241
Q4	54 649	562	11 305	13 141	1 708	1 440	1 325	2 765	17 553	477	18 030	75 316
2005 Q1	54 874	-122	9 555	12 890	1 644	1 442	1 299	2 741	17 867	474	18 341	74 265
Q2	56 252	-408	9 744	13 259	1 471	1 450	1 352	2 802	18 190	472	18 662	75 672
Percentage change, latest year on previous year												
2001	0.2		-1.3	-0.2	-1.6	-0.4	6.2	2.4	9.6	4.4	9.5	
2002	2.2		+ 22.9	-7.7	1.5	7.4	4.2		5.9	3.7	5.8	
2003	5.2		24.3	11.4	9.5	2.4	4.7	3.5	7.9	3.8	7.8	
2004	7.1		8.8	8.7	-5.1	2.2	5.4	3.7	5.2	6.7	5.2	
Percentage change, latest quarter on previous quarter												
2003 Q1	4.5		7.6	9.5	11.7	0.6	0.7	0.6	2.3	1.2	2.2	
Q2	-0.2		-7.0	-14.7	-8.3	0.6	0.9	0.7	2.3	1.2	2.2	
Q3	5.3		-5.5	14.7	8.1	0.3	1.5	0.9	2.0	0.7	1.9	
Q4	-0.9		-0.9	-11.6	-1.4	0.9	2.1	1.5	1.4	1.4	1.4	
2004 Q1	2.8		-2.4	10.4	-2.4	0.2	-1.0	-0.3	1.1	2.7	1.1	
Q2	1.6		29.5	10.5	-3.9	0.6	2.4	1.4	0.8	2.0	0.8	
Q3	1.8		-14.7	-9.9	-3.8	0.7	2.5	1.5	0.8	1.3	0.8	
Q4	0.5		18.5	11.3	6.3	1.1	2.7	1.9	1.3	0.4	1.3	
2005 Q1	0.4		-15.5	-1.9	-3.7	0.1	-2.0	-0.9	1.8	-0.6	1.7	
Q2	2.5		2.0	2.9	-10.5	0.6	4.1	2.2	1.8	-0.4	1.8	
Percentage change, latest quarter on corresponding quarter of previous year												
2003 Q1	2.6		53.5	16.0	8.3	2.6	5.0	3.7	6.7	3.3	6.6	
Q2	1.2		76.0	27.0	9.2	2.6	4.3	3.4	8.0	3.5	7.8	
Q3	8.5		3.2	12.5	11.4	2.0	4.3	3.0	8.6	3.8	8.5	
Q4	8.9		-6.2	-5.3	9.1	2.3	5.3	3.7	8.2	4.4	8.1	
2004 Q1	7.1		-14.9	-4.5	-4.7	2.0	3.6	2.7	6.9	6.0	6.9	
Q2	9.1		18.4	23.6	-0.1	1.9	5.1	3.4	5.4	6.8	5.4	
Q3	5.4		6.9	-2.8	-11.1	2.4	6.1	4.1	4.2	7.5	4.3	
Q4	6.9		27.7	22.3	-4.1	2.6	6.7	4.5	4.1	6.5	4.2	
2005 Q1	4.4		10.6	8.6	-5.4	2.6	5.6	4.0	4.8	3.0	4.8	
Q2	5.3		-12.9	1.2	-12.0	2.5	7.4	4.8	5.9	0.6	5.7	

A12 Income and capital accounts : United Kingdom

£ millions

NET LENDING (+) BORROWING (-) BY SECTOR ¹							
	Central Government	Local Government	Public Corporations	Household & NIPSH	Financial Corporations	Private non-financial Corporations	Rest of the World
	NMFJ	NMOE	CPCM	NSSZ	NHQQ	DTAL	NHRB
1998	848	-309	574	3 875	-1 234	-7 252	3 498
1999	9 401	-56	275	-5 463	-13 264	-14 380	23 487
2000	14 790	-520	445	-3 714	-22 883	-11 010	22 892
2001	8 707	-529	-380	3 531	-16 707	-15 601	20 979
2002	-17 904	1 317	-1 289	-12 525	8 631	6 153	15 619
2003	-38 438	2 590	-837	-10 420	15 523	16 127	15 455
2004	-35 590	-693	-17	-23 282	19 588	20 447	21 327
Unadjusted							
2000 Q1	13 397	31	225	-6 990	-1 722	-5 457	3 713
Q2	-2 670	128	-63	4 120	-4 140	-1 013	6 022
Q3	2 632	461	38	-3 476	-3 857	-2 037	5 096
Q4	1 431	-1 140	245	2 632	-13 164	-2 503	8 061
2001 Q1	13 684	845	-249	-2 268	-7 085	-2 747	2 773
Q2	-5 401	403	-187	9 635	-4 801	-3 983	7 344
Q3	3 418	-1 098	-12	-4 123	-379	-3 790	4 685
Q4	-2 994	-679	68	287	-4 442	-5 081	6 177
2002 Q1	6 306	74	-445	-5 982	1 947	-1 891	2 873
Q2	-11 454	701	-192	4 249	344	819	7 695
Q3	-4 040	473	68	-6 695	3 514	235	1 212
Q4	-8 716	69	-720	-4 097	2 826	6 990	3 839
2003 Q1	-1 116	1 163	-1 104	-4 058	3 808	5 684	-575
Q2	-15 850	1 712	-1	5 034	2 841	1 083	7 068
Q3	-7 397	-395	-9	-8 610	5 707	1 960	4 603
Q4	-14 075	110	277	-2 786	3 167	7 400	4 359
2004 Q1	1 291	-264	-335	-7 398	4 483	5 878	3 249
Q2	-15 568	1 414	-34	1 408	4 569	4 450	7 412
Q3	-8 086	-782	56	-9 743	6 713	255	7 957
Q4	-13 227	-1 061	296	-7 549	3 823	9 864	2 709
2005 Q1	1 249	-864	-679	-8 655	5 448	7 476	5 867
Q2	-16 893	1 830	-331	2 576	3 020	9 847	5 160
Seasonally adjusted							
	RPYH	RQAJ	RQBN	RPZT	RPYN	RQBV	RQCH
2000 Q1	4 634	-303	377	-3 004	-1 347	-4 632	4 275
Q2	3 774	373	-79	-3 033	-5 060	-1 268	5 293
Q3	2 517	701	70	337	-6 346	-2 462	5 183
Q4	3 865	-1 291	77	1 986	-10 130	-2 648	8 141
2001 Q1	4 866	276	-70	1 723	-8 080	-3 293	4 578
Q2	1 439	352	-186	2 106	-3 945	-4 681	4 915
Q3	2 624	-787	-13	-197	-4 120	-2 996	5 489
Q4	-222	-370	-111	-101	-562	-4 631	5 997
2002 Q1	-2 813	120	-209	-3 726	1 923	141	4 564
Q2	-4 519	397	-281	-3 149	882	1 824	4 846
Q3	-4 587	861	-78	-2 131	1 001	2 791	2 143
Q4	-5 985	-61	-721	-3 519	4 823	1 397	4 066
2003 Q1	-9 382	1 232	-615	-2 473	4 157	6 725	355
Q2	-9 044	883	-102	-2 145	2 801	3 149	4 457
Q3	-8 695	203	-131	-3 477	3 753	3 069	5 278
Q4	-11 317	272	11	-2 325	4 812	3 184	5 365
2004 Q1	-8 592	149	-164	-4 694	3 719	5 862	4 062
Q2	-8 696	114	29	-6 483	5 009	5 591	4 864
Q3	-8 820	-379	-6	-5 613	5 046	1 507	8 754
Q4	-9 482	-577	124	-6 492	5 815	7 487	3 647
2005 Q1	-9 546	-363	-551	-5 793	6 499	3 606	6 604
Q2	-9 486	468	-413	-6 050	4 407	9 139	2 395

1 The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP

A12 Income and capital accounts : United Kingdom

continued

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES												
	D.1 Compensation of employees						D.2 Taxes on production and imports, received					
	Gross operating surplus	Mixed income	Wages and salaries	Employers' social contributions	Total	Statistical discrepancy for income	Taxes on products			Total taxes on products	Other taxes on production	Total taxes
							VAT	Import duties	D.214			
	B.2g	B.3g	D.11	D.12	D.1		D.211	D.2121	D.214	D.21	D.29	D.2
ABNF	QWLT	NQBI	NQBJ	NVCK	RVFC	NZGF	NMXZ	NMYB	NVCE	NMYD	NMYE	
1998	231 884	52 706	404 933	59 081	464 014	–	52 474	–	44 815	97 289	15 815	113 104
1999	234 738	54 587	431 327	63 471	494 798	–	57 908	–	48 442	106 350	16 482	122 832
2000	235 708	57 745	462 704	69 408	532 112	–	60 260	–	51 956	112 216	17 047	129 263
2001	241 233	61 898	489 950	73 474	563 424	–	63 974	–	50 146	114 120	18 075	132 195
2002	258 750	66 149	509 546	79 112	588 658	–	68 566	–	50 946	119 512	18 822	138 334
2003	277 165	69 771	526 949	90 751	617 700	–	74 925	–	51 629	126 554	19 181	145 735
2004	294 276	73 116	550 878	98 007	648 885	–778	80 050	–	54 746	134 796	19 476	154 272
Unadjusted												
2000 Q1	58 352	14 238	114 724	18 030	132 754	–1 598	14 551	–	12 512	27 063	4 153	31 216
Q2	57 965	14 023	113 669	16 596	130 265	–1 192	15 164	–	13 264	28 428	4 280	32 708
Q3	59 221	14 755	115 516	16 928	132 444	571	15 108	–	12 826	27 934	4 317	32 251
Q4	60 170	14 729	118 795	17 854	136 649	2 219	15 437	–	13 354	28 791	4 297	33 088
2001 Q1	58 683	15 310	124 024	19 418	143 442	–2 476	15 345	–	11 938	27 283	4 215	31 498
Q2	59 502	15 589	121 391	17 329	138 720	–1 505	15 594	–	12 628	28 222	4 598	32 820
Q3	60 919	15 638	121 279	17 731	139 010	649	16 428	–	12 768	29 196	4 619	33 815
Q4	62 129	15 361	123 256	18 996	142 252	3 332	16 607	–	12 812	29 419	4 643	34 062
2002 Q1	59 858	16 181	128 130	20 721	148 851	–1 440	16 519	–	11 502	28 021	4 637	32 658
Q2	64 594	16 416	126 139	18 589	144 728	–1 080	16 321	–	12 861	29 182	4 728	33 910
Q3	64 459	16 675	126 336	18 965	145 301	2 616	18 065	–	13 023	31 088	4 708	35 796
Q4	69 839	16 877	128 941	20 837	149 778	–96	17 661	–	13 560	31 221	4 749	35 970
2003 Q1	65 482	17 104	133 374	22 981	156 355	–1 901	17 355	–	11 923	29 278	4 768	34 046
Q2	68 465	17 391	130 167	21 272	151 439	–943	18 932	–	12 731	31 663	4 767	36 430
Q3	69 287	17 627	130 763	22 246	153 009	2 070	18 567	–	13 151	31 718	4 788	36 506
Q4	73 931	17 649	132 645	24 252	156 897	774	20 071	–	13 824	33 895	4 858	38 753
2004 Q1	70 198	18 006	139 333	25 636	164 969	–3 412	19 384	–	12 670	32 054	4 752	36 806
Q2	73 626	18 213	135 885	23 487	159 372	–1 804	19 788	–	13 662	33 450	4 909	38 359
Q3	73 995	18 372	136 262	23 500	159 762	1 836	19 920	–	13 915	33 835	4 892	38 727
Q4	76 457	18 525	139 398	25 384	164 782	2 602	20 958	–	14 499	35 457	4 923	40 380
2005 Q1	73 280	18 676	147 143	27 042	174 185	–4 920	19 686	–	12 734	32 420	4 941	37 361
Q2	76 335	18 913	142 518	24 543	167 061	–2 603	20 265	–	13 941	34 206	5 335	39 541
Seasonally adjusted												
ABNG	ROYH	RPCG	RPCH	RPCF	GIXQ	RNDC	ROXE	RPCL	RPCJ	NTAI	ROXC	
2000 Q1	59 918	14 238	112 436	16 786	129 222	–	14 840	–	13 055	27 895	4 214	32 109
Q2	58 958	14 023	114 291	16 980	131 271	–	15 104	–	13 226	28 330	4 229	32 559
Q3	58 044	14 755	116 901	17 730	134 631	–	14 991	–	12 819	27 810	4 265	32 075
Q4	58 788	14 729	119 076	17 912	136 988	–	15 325	–	12 856	28 181	4 339	32 520
2001 Q1	59 034	15 310	121 311	17 747	139 058	–	15 681	–	12 818	28 499	4 267	32 766
Q2	59 523	15 589	122 112	18 274	140 386	–	15 661	–	12 752	28 413	4 552	32 965
Q3	59 841	15 638	122 882	18 482	141 364	–	16 274	–	12 324	28 598	4 600	33 198
Q4	62 835	15 361	123 645	18 971	142 616	–	16 358	–	12 252	28 610	4 656	33 266
2002 Q1	63 269	16 181	125 136	18 896	144 032	–	16 819	–	12 358	29 177	4 672	33 849
Q2	64 958	16 416	126 891	19 474	146 365	–	16 444	–	12 737	29 181	4 674	33 855
Q3	65 283	16 675	128 052	20 215	148 267	–	17 977	–	12 841	30 818	4 698	35 516
Q4	65 240	16 877	129 467	20 527	149 994	–	17 326	–	13 010	30 336	4 778	35 114
2003 Q1	67 564	17 104	130 003	21 521	151 524	–	17 897	–	12 753	30 650	4 830	35 480
Q2	68 814	17 391	131 002	22 054	153 056	–	18 343	–	12 667	31 010	4 708	35 718
Q3	69 830	17 627	132 597	23 251	155 848	–	18 892	–	13 014	31 906	4 746	36 652
Q4	70 957	17 649	133 347	23 925	157 272	–	19 793	–	13 195	32 988	4 897	37 885
2004 Q1	71 225	18 006	135 417	24 477	159 894	–149	19 976	–	13 461	33 437	4 796	38 233
Q2	73 494	18 213	136 716	24 083	160 799	–187	19 989	–	13 613	33 602	4 893	38 495
Q3	74 241	18 372	138 257	24 421	162 678	–213	20 023	–	13 774	33 797	4 890	38 687
Q4	75 316	18 525	140 488	25 026	165 514	–229	20 062	–	13 898	33 960	4 897	38 857
2005 Q1	74 265	18 676	142 596	25 684	168 280	–200	19 864	–	13 806	33 670	4 954	38 624
Q2	75 672	18 913	143 480	25 876	169 356	–201	20 344	–	13 899	34 243	4 976	39 219

A12 Income and capital accounts : United Kingdom

continued

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT									
RESOURCES continued									
	D.3 less subsidies paid			D.4 Property Income					
	Subsidies on products	Other subsidies on production	Interest	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent	Total property income	Total resources
	-D.31	-D.39	D.41	D.42	D.43	D.44	D.45	D.4	TR
1998	-NMYF -3 863	-LIUF -745	NHQY 262 320	NHQZ 107 258	NHSK 14 071	QYNF 53 951	NHRP 800	NHRO 438 400	NQBQ 1 295 500
1999	-3 587	-679	227 197	113 211	21 392	53 624	779	416 203	1 318 892
2000	-3 983	-622	278 727	129 179	25 178	53 486	1 534	488 104	1 438 327
2001	-4 546	-570	270 699	146 945	27 220	53 476	2 113	500 453	1 494 087
2002	-4 276	-997	226 771	134 798	32 209	52 456	2 133	448 367	1 494 985
2003	-4 798	-1 434	227 278	160 304	21 013	55 460	1 819	465 874	1 570 013
2004	-5 270	-1 509	266 292	166 062	27 591	56 448	1 638	518 031	1 681 023
Unadjusted									
2000 Q1	-1 018	-162	63 996	24 952	8 287	11 895	358	109 488	343 270
Q2	-938	-153	69 180	36 875	3 718	13 796	223	123 792	356 470
Q3	-938	-153	71 268	30 097	7 491	13 097	575	122 528	360 679
Q4	-1 089	-154	74 283	37 255	5 682	14 698	378	132 296	377 908
2001 Q1	-1 152	-153	73 439	30 678	6 325	14 155	664	125 261	370 413
Q2	-1 224	-130	69 954	41 068	6 849	14 392	386	132 649	376 421
Q3	-1 244	-142	66 339	37 773	8 766	12 514	680	126 072	374 717
Q4	-926	-145	60 967	37 426	5 280	12 415	383	116 471	372 536
2002 Q1	-1 056	-155	55 505	29 549	8 481	12 906	637	107 078	361 975
Q2	-1 088	-244	57 096	35 315	10 100	14 280	425	117 216	374 452
Q3	-1 092	-268	56 223	29 308	10 862	12 754	656	109 803	373 290
Q4	-1 040	-330	57 947	40 626	2 766	12 516	415	114 270	385 268
2003 Q1	-886	-321	57 129	27 944	9 583	13 565	582	108 803	378 682
Q2	-1 694	-346	57 070	53 225	-1 240	14 604	408	124 067	394 809
Q3	-1 078	-380	55 187	35 773	8 281	13 999	416	113 656	390 697
Q4	-1 140	-387	57 892	43 362	4 389	13 292	413	119 348	405 825
2004 Q1	-1 099	-390	60 160	37 874	2 152	13 782	415	114 383	399 461
Q2	-1 462	-386	63 605	48 314	6 099	14 436	418	132 872	418 790
Q3	-1 201	-366	68 896	40 686	8 432	14 220	403	132 637	423 762
Q4	-1 508	-367	73 631	39 188	10 908	14 010	402	138 139	439 010
2005 Q1	-1 563	-369	77 015	35 573	10 029	15 056	402	138 075	434 725
Q2	-1 173	-404	80 652	46 999	11 922	16 398	401	156 372	454 042
Seasonally adjusted									
	-ROXF	-ZJZH	RPCO	RPCP	RPCQ	RPCR	RPCS	RPCN	RPCT
2000 Q1	-960	-162	64 827	30 806	7 849	12 406	236	116 124	350 489
Q2	-954	-153	69 264	32 382	4 369	12 718	344	119 077	354 781
Q3	-961	-153	71 292	32 158	5 932	13 194	450	123 026	361 417
Q4	-1 108	-154	73 344	33 833	7 028	15 168	504	129 877	371 640
2001 Q1	-1 087	-153	74 222	35 716	6 484	14 509	535	131 466	376 394
Q2	-1 183	-130	69 742	36 171	7 374	13 330	519	127 136	374 286
Q3	-1 255	-142	66 432	40 672	7 026	12 718	548	127 396	376 040
Q4	-1 021	-145	60 303	34 386	6 336	12 919	511	114 455	367 367
2002 Q1	-972	-155	55 924	34 660	9 323	13 143	519	113 569	369 773
Q2	-1 102	-244	56 953	30 384	10 377	13 355	556	111 625	371 873
Q3	-1 096	-268	56 500	31 654	9 157	12 993	535	110 839	375 216
Q4	-1 106	-330	57 392	38 100	3 352	12 965	523	112 332	378 121
2003 Q1	-1 099	-321	57 330	32 386	10 937	13 668	520	114 841	385 092
Q2	-1 143	-346	56 959	48 920	-1 109	13 799	470	119 039	392 528
Q3	-1 251	-380	55 609	38 330	6 604	14 103	368	115 014	393 340
Q4	-1 305	-387	57 380	40 668	4 581	13 890	461	116 980	399 053
2004 Q1	-1 110	-390	60 370	41 791	3 771	13 812	407	120 151	405 860
Q2	-1 377	-386	63 497	42 995	5 293	13 657	431	125 873	414 924
Q3	-1 324	-366	69 270	44 202	7 383	14 293	384	135 532	427 607
Q4	-1 459	-367	73 156	37 074	11 144	14 686	416	136 476	432 633
2005 Q1	-1 481	-369	77 330	41 136	11 471	15 173	402	145 512	443 307
Q2	-1 373	-404	80 449	41 785	11 087	15 525	401	149 247	450 429

A12 Income and capital accounts : United Kingdom

continued

£ million

USES								
D.4 Property Income								
	Interest	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Rent	Total property income	Balance of gross primary income	Total uses
	D.41	D.42	D.43	D.44	D.45	D.4	B.5g	TU
1998	NHQW	NHQX	NHSJ	NQCG	NHRN	NHRL	ABMX	NQBR
	266 371	102 257	1 522	55 136	800	426 086	869 414	1 295 500
1999	239 194	118 380	4 607	54 904	779	417 864	901 028	1 318 892
2000	291 403	125 432	10 788	54 514	1 534	483 671	954 656	1 438 327
2001	282 220	151 012	-992	54 795	2 113	489 148	1 004 939	1 494 087
2002	236 880	128 441	3 647	53 652	2 133	424 753	1 070 230	1 494 985
2003	234 511	141 260	7 448	56 703	1 819	441 741	1 128 272	1 570 013
2004	276 181	146 732	9 443	57 645	1 638	491 639	1 189 384	1 681 023
Unadjusted								
2000 Q1	66 673	25 036	3 706	12 103	358	107 876	235 394	343 270
Q2	72 354	34 346	2 781	14 094	223	123 798	232 672	356 470
Q3	74 542	26 847	3 217	13 332	575	118 513	242 166	360 679
Q4	77 834	39 203	1 084	14 985	378	133 484	244 424	377 908
2001 Q1	76 917	27 022	2 741	14 446	664	121 790	248 623	370 413
Q2	72 979	42 579	511	14 732	386	131 187	245 234	376 421
Q3	69 283	36 346	1 309	12 837	680	120 455	254 262	374 717
Q4	63 041	45 065	-5 553	12 780	383	115 716	256 820	372 536
2002 Q1	58 438	26 583	2 015	13 195	637	100 868	261 106	361 975
Q2	59 500	38 815	1 450	14 576	425	114 766	259 685	374 452
Q3	58 695	27 723	975	13 045	656	101 094	272 196	373 290
Q4	60 247	35 320	-793	12 836	415	108 025	277 243	385 268
2003 Q1	58 481	23 863	2 812	13 872	582	99 610	279 072	378 682
Q2	58 700	45 159	1 946	14 928	408	121 141	273 668	394 809
Q3	57 466	31 734	2 544	14 300	416	106 460	284 237	390 697
Q4	59 864	40 504	146	13 603	413	114 530	291 295	405 825
2004 Q1	61 910	27 924	2 761	14 076	415	107 086	292 375	399 461
Q2	65 708	45 554	2 217	14 762	418	128 659	290 131	418 790
Q3	72 053	35 954	3 187	14 505	403	126 102	297 660	423 762
Q4	76 510	37 300	1 278	14 302	402	129 792	309 218	439 010
2005 Q1	80 548	30 733	2 748	15 356	402	129 787	304 938	434 725
Q2	84 907	44 167	2 999	16 686	401	149 160	304 882	454 042
Seasonally adjusted								
	RPCV	RPCW	RPCX	RPCY	RPCZ	RPCU	ABMZ	RPDB
2000 Q1	67 457	31 460	3 153	12 621	236	114 927	235 562	350 489
Q2	72 778	29 887	2 624	13 016	344	118 649	236 132	354 781
Q3	74 391	29 695	2 574	13 438	450	120 548	240 869	361 417
Q4	76 777	34 390	2 437	15 439	504	129 547	242 093	371 640
2001 Q1	77 809	34 048	2 031	14 808	535	129 231	247 163	376 394
Q2	73 012	36 413	385	13 670	519	123 999	250 287	374 286
Q3	69 143	40 661	669	13 049	548	124 070	251 970	376 040
Q4	62 256	39 890	-4 077	13 268	511	111 848	255 519	367 367
2002 Q1	59 041	34 383	1 197	13 444	519	108 584	261 189	369 773
Q2	59 517	31 915	1 359	13 648	556	106 995	264 878	371 873
Q3	58 713	31 402	399	13 292	535	104 341	270 875	375 216
Q4	59 609	30 741	692	13 268	523	104 833	273 288	378 121
2003 Q1	58 876	31 356	1 991	13 988	520	106 731	278 362	385 092
Q2	58 743	38 772	1 857	14 120	470	113 962	278 567	392 528
Q3	57 569	35 620	2 063	14 411	368	110 031	283 309	393 340
Q4	59 323	35 512	1 537	14 184	461	111 017	288 034	399 053
2004 Q1	62 327	35 342	1 983	14 115	407	114 174	291 686	405 860
Q2	65 765	36 956	2 095	13 982	431	119 229	295 695	414 924
Q3	72 020	41 382	2 819	14 586	384	131 191	296 416	427 607
Q4	76 069	33 052	2 546	14 962	416	127 045	305 588	432 633
2005 Q1	81 205	39 093	2 064	15 481	402	138 245	305 062	443 307
Q2	84 920	36 076	2 844	15 812	401	140 053	310 376	450 429

A13 Income and capital accounts : United Kingdom

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

		D.5 Current taxes on income, wealth, etc.		D.61 Social contributions							
Balance of gross primary income	Taxes on income	Other current taxes	Total	Actual social contributions				Imputed social contribution- ns	Total	Social benefits other than social transfers in kind	
				Employers' social contribution- ns	Employees' social contribution- ns	Social contribution- ns by self-employ- ed persons	Total				
	B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.62
1998	ABMX	NMZJ	NVCQ	NMZL	NQDA	NQDE	NQDI	NQCY	NQDK	NQCX	QZQP
	869 414	124 104	15 953	140 057	47 697	54 860	1 729	104 286	11 384	115 670	154 424
1999	901 028	129 485	17 191	146 676	51 801	57 268	1 784	110 853	11 670	122 523	161 176
2000	954 656	140 306	18 223	158 529	56 872	59 085	1 973	117 930	12 536	130 466	168 394
2001	1 004 939	147 665	19 626	167 291	60 554	60 721	2 112	123 387	12 920	136 307	178 480
2002	1 070 230	142 456	21 236	163 692	65 135	62 470	2 284	129 889	13 977	143 866	184 763
2003	1 128 272	143 602	23 397	166 999	78 582	66 307	2 799	147 688	12 169	159 857	195 083
2004	1 189 384	155 979	25 147	181 126	86 742	69 289	2 784	158 815	11 265	170 080	204 505
Unadjusted											
2000 Q1	235 394	43 290	4 350	47 640	15 005	14 543	467	30 015	3 025	33 040	40 452
Q2	232 672	26 842	4 605	31 447	13 465	15 290	502	29 257	3 131	32 388	41 293
Q3	242 166	34 730	4 692	39 422	13 751	14 523	502	28 776	3 177	31 953	41 910
Q4	244 424	35 444	4 576	40 020	14 651	14 729	502	29 882	3 203	33 085	44 739
2001 Q1	248 623	47 246	4 504	51 750	16 226	15 971	502	32 699	3 192	35 891	42 259
Q2	245 234	29 136	5 099	34 235	14 093	15 432	536	30 061	3 236	33 297	43 678
Q3	254 262	35 527	5 068	40 595	14 488	15 013	537	30 038	3 243	33 281	45 090
Q4	256 820	35 756	4 955	40 711	15 747	14 305	537	30 589	3 249	33 838	47 453
2002 Q1	261 106	44 785	5 043	49 828	17 441	16 532	541	34 514	3 280	37 794	44 845
Q2	259 685	28 738	5 387	34 125	15 020	15 851	581	31 452	3 569	35 021	45 335
Q3	272 196	35 774	5 436	41 210	15 394	15 503	581	31 478	3 571	35 049	46 048
Q4	277 243	33 159	5 370	38 529	17 280	14 584	581	32 445	3 557	36 002	48 535
2003 Q1	279 072	45 528	5 416	50 944	19 447	16 877	588	36 912	3 534	40 446	46 783
Q2	273 668	29 387	5 896	35 283	18 357	16 330	737	35 424	2 915	38 339	47 668
Q3	284 237	36 284	6 033	42 317	19 371	17 284	737	37 392	2 875	40 267	48 990
Q4	291 295	32 403	6 052	38 455	21 407	15 816	737	37 960	2 845	40 805	51 642
2004 Q1	292 375	47 576	6 060	53 636	22 805	18 616	669	42 090	2 831	44 921	49 105
Q2	290 131	32 063	6 324	38 387	20 650	16 765	705	38 120	2 837	40 957	50 633
Q3	297 660	39 655	6 423	46 078	20 685	16 969	705	38 359	2 815	41 174	51 136
Q4	309 218	36 685	6 340	43 025	22 602	16 939	705	40 246	2 782	43 028	53 631
2005 Q1	304 938	54 732	6 380	61 112	24 264	19 724	705	44 693	2 778	47 471	50 733
Q2	304 882	35 280	6 735	42 015	21 510	19 426	751	41 687	3 033	44 720	53 508
Seasonally adjusted											
2000 Q1	ABMZ	RPFJ	RPLM	RPFI	RPLP	RPLQ	RPLR	RPLO	RPLS	RPLN	RPLT
	235 562	34 314	4 332	38 646	13 761	14 045	467	28 273	3 025	31 298	41 338
Q2	236 132	34 532	4 618	39 150	13 849	14 530	502	28 881	3 131	32 012	41 981
Q3	240 869	35 319	4 636	39 955	14 553	14 839	502	29 894	3 177	33 071	42 216
Q4	242 093	36 141	4 637	40 778	14 709	15 671	502	30 882	3 203	34 085	42 859
2001 Q1	247 163	37 405	4 490	41 895	14 555	15 237	502	30 294	3 192	33 486	42 799
Q2	250 287	36 838	5 110	41 948	15 038	14 954	536	30 528	3 236	33 764	44 672
Q3	251 970	36 078	5 016	41 094	15 239	15 203	537	30 979	3 243	34 222	45 107
Q4	255 519	37 344	5 010	42 354	15 722	15 327	537	31 586	3 249	34 835	45 902
2002 Q1	261 189	35 227	5 028	40 255	15 616	15 481	541	31 638	3 280	34 918	45 547
Q2	264 878	35 911	5 418	41 329	15 905	15 633	581	32 119	3 569	35 688	45 968
Q3	270 875	35 757	5 403	41 160	16 644	15 748	581	32 973	3 571	36 544	46 284
Q4	273 288	35 561	5 387	40 948	16 970	15 608	581	33 159	3 557	36 716	46 964
2003 Q1	278 362	36 285	5 388	41 673	17 987	15 590	588	34 165	3 534	37 699	47 571
Q2	278 567	35 971	5 950	41 921	19 139	16 362	737	36 238	2 915	39 153	48 304
Q3	283 309	35 920	6 024	41 944	20 376	17 551	737	38 664	2 875	41 539	49 256
Q4	288 034	35 426	6 035	41 461	21 080	16 804	737	38 621	2 845	41 466	49 952
2004 Q1	291 686	36 668	6 056	42 724	21 646	17 395	669	39 710	2 831	42 541	50 140
Q2	295 695	38 836	6 348	45 184	21 246	16 743	705	38 694	2 837	41 531	50 981
Q3	296 416	40 021	6 372	46 393	21 606	17 242	705	39 553	2 815	42 368	51 386
Q4	305 588	40 454	6 371	46 825	22 244	17 909	705	40 858	2 782	43 640	51 998
2005 Q1	305 062	42 743	6 377	49 120	22 906	18 509	705	42 120	2 778	44 898	52 048
Q2	310 376	42 503	6 764	49 267	22 843	19 437	751	43 031	3 033	46 064	54 186

A13 Income and capital accounts : United Kingdom

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES-continued

D.7 Other current transfers

	Net non-life insurance premiums	Non-life insurance claims	Current transfers within general government	Current international cooperation from institutions of the EU	Misc. current transfer from sectors other than gen. govt.	Total	Total resources
	D.71	D.72	D.73	D.74	D.75	D.7	TR
	NQBY	NQDX	NQDY	NQEA	QYNA	NQDU	NQBT
1998	25 059	20 898	60 367	1 384	21 614	129 322	1 408 887
1999	22 613	18 960	64 760	3 176	22 537	132 046	1 463 449
2000	25 235	23 109	66 398	2 084	24 460	141 286	1 553 331
2001	25 477	21 504	71 901	4 568	25 700	149 150	1 636 167
2002	26 631	23 641	77 259	3 112	30 304	160 947	1 723 500
2003	24 625	22 280	85 153	3 570	33 563	169 191	1 819 402
2004	26 794	24 249	91 560	3 604	35 261	181 468	1 926 563
Unadjusted							
2000 Q1	6 944	6 371	16 763	678	5 909	36 665	393 191
Q2	6 192	5 666	16 450	471	6 003	34 782	372 582
Q3	6 768	6 193	16 793	414	6 113	36 281	391 732
Q4	5 331	4 879	16 392	521	6 435	33 558	395 826
2001 Q1	6 144	5 598	18 323	816	6 384	37 265	415 788
Q2	6 145	5 621	18 091	818	6 163	36 838	393 282
Q3	7 388	5 000	17 164	1 790	6 567	37 909	411 137
Q4	5 800	5 285	18 323	1 144	6 586	37 138	415 960
2002 Q1	6 454	5 730	18 910	687	6 985	38 766	432 340
Q2	6 078	5 394	19 265	686	7 827	39 250	413 417
Q3	6 976	6 194	19 642	961	7 926	41 699	436 202
Q4	7 123	6 323	19 442	778	7 566	41 232	441 541
2003 Q1	6 200	5 610	20 984	821	8 278	41 893	459 138
Q2	6 175	5 587	21 867	821	8 410	42 860	437 818
Q3	6 794	6 146	20 633	820	7 906	42 299	458 110
Q4	5 456	4 937	21 669	1 108	8 969	42 139	464 336
2004 Q1	6 625	5 994	22 296	1 137	8 696	44 748	484 785
Q2	7 551	6 835	23 845	643	8 569	47 443	467 551
Q3	6 928	6 270	22 366	757	9 263	45 584	481 632
Q4	5 690	5 150	23 053	1 067	8 733	43 693	492 595
2005 Q1	7 084	6 416	24 449	1 262	9 104	48 315	512 569
Q2	8 881	8 040	25 648	661	8 741	51 971	497 096
Seasonally adjusted							
	RPLV	RPLW	RPFW	RPLY	RPLZ	RPLU	RPMA
2000 Q1	6 257	5 710	16 408	518	5 910	34 803	381 647
Q2	5 868	5 367	16 760	544	6 003	34 542	383 817
Q3	7 117	6 471	17 111	474	6 112	37 285	393 396
Q4	5 993	5 561	16 119	548	6 435	34 656	394 471
2001 Q1	5 660	5 194	17 696	580	6 310	35 440	400 783
Q2	6 037	5 578	18 226	838	6 251	36 930	407 601
Q3	7 668	5 093	17 550	2 038	6 678	39 027	411 420
Q4	6 112	5 639	18 429	1 112	6 461	37 753	416 363
2002 Q1	6 169	5 454	18 807	531	6 685	37 646	419 555
Q2	6 080	5 392	19 033	734	8 087	39 326	427 189
Q3	6 799	6 003	20 076	1 110	8 131	42 119	436 982
Q4	7 583	6 792	19 343	737	7 401	41 856	439 772
2003 Q1	6 055	5 475	20 405	693	8 015	40 643	445 947
Q2	6 296	5 701	21 312	916	8 665	42 890	450 834
Q3	6 440	5 793	21 334	941	8 091	42 599	458 647
Q4	5 834	5 311	22 102	1 020	8 792	43 059	463 974
2004 Q1	6 528	5 904	22 027	961	8 431	43 851	470 942
Q2	7 204	6 517	22 999	793	8 892	46 405	479 796
Q3	6 775	6 114	23 027	869	9 289	46 074	482 637
Q4	6 287	5 714	23 507	981	8 649	45 138	493 189
2005 Q1	7 030	6 371	24 195	1 057	8 841	47 494	498 622
Q2	8 436	7 632	24 617	855	9 068	50 608	510 501

A13 Income and capital accounts : United Kingdom

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES										
D.5 Current taxes on income, wealth, etc.				D.61 Social contributions						
				Actual social contributions				Social benefits other than social transfers in kind		
Taxes on income	Other current taxes	Total	Employers' actual social contributions	Employees' actual social contributions	Social contributions by self- and non-employed persons	Total	Imputed social contributions	Total	D.61	D.62
D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61		
1998	NQCR	NQCU	NQCC	NQDB	NQDF	NQDJ	NQZC	QZQQ	NQBS	NQDN
	124 204	15 953	140 157	47 697	54 761	1 729	104 187	11 384	115 571	155 658
1999	129 830	17 191	147 021	51 801	57 179	1 784	110 764	11 670	122 434	162 421
2000	140 724	18 223	158 947	56 872	59 030	1 973	117 875	12 536	130 411	169 647
2001	147 790	19 626	167 416	60 554	60 662	2 112	123 328	12 920	136 248	179 811
2002	142 573	21 236	163 809	65 135	62 393	2 284	129 812	13 977	143 789	186 205
2003	143 680	23 397	167 077	78 582	66 263	2 799	147 644	12 169	159 813	196 569
2004	156 057	25 147	181 204	86 742	69 253	2 784	158 779	11 265	170 044	206 113
Unadjusted										
2000 Q1	43 321	4 350	47 671	15 005	14 529	467	30 001	3 025	33 026	40 740
Q2	26 971	4 605	31 576	13 465	15 272	502	29 239	3 131	32 370	41 606
Q3	34 887	4 692	39 579	13 751	14 511	502	28 764	3 177	31 941	42 225
Q4	35 545	4 576	40 121	14 651	14 718	502	29 871	3 203	33 074	45 076
2001 Q1	47 222	4 504	51 726	16 226	15 955	502	32 683	3 192	35 875	42 560
Q2	29 182	5 099	34 281	14 093	15 413	536	30 042	3 236	33 278	44 007
Q3	35 589	5 068	40 657	14 488	15 006	537	30 031	3 243	33 274	45 424
Q4	35 797	4 955	40 752	15 747	14 288	537	30 572	3 249	33 821	47 820
2002 Q1	44 837	5 043	49 880	17 441	16 511	541	34 493	3 280	37 773	45 175
Q2	28 756	5 387	34 143	15 020	15 831	581	31 432	3 569	35 001	45 686
Q3	35 810	5 436	41 246	15 394	15 476	581	31 451	3 571	35 022	46 424
Q4	33 170	5 370	38 540	17 280	14 575	581	32 436	3 557	35 993	48 920
2003 Q1	45 510	5 416	50 926	19 447	16 863	588	36 898	3 534	40 432	47 125
Q2	29 413	5 896	35 309	18 357	16 320	737	35 414	2 915	38 329	48 033
Q3	36 327	6 033	42 360	19 371	17 276	737	37 384	2 875	40 259	49 381
Q4	32 430	6 052	38 482	21 407	15 804	737	37 948	2 845	40 793	52 030
2004 Q1	47 557	6 060	53 617	22 805	18 605	669	42 079	2 831	44 910	49 487
Q2	32 096	6 324	38 420	20 650	16 753	705	38 108	2 837	40 945	51 025
Q3	39 698	6 423	46 121	20 685	16 966	705	38 356	2 815	41 171	51 534
Q4	36 706	6 340	43 046	22 602	16 929	705	40 236	2 782	43 018	54 067
2005 Q1	54 706	6 380	61 086	24 264	19 692	705	44 661	2 778	47 439	51 134
Q2	35 309	6 735	42 044	21 510	19 418	751	41 679	3 033	44 712	53 917
Seasonally adjusted										
2000 Q1	RPM _D	RPM _E	RPM _C	RPM _I	RPM _J	RPM _K	RPM _H	RPM _L	RPM _G	RPM _M
	34 377	4 332	38 709	13 761	14 034	467	28 262	3 025	31 287	41 626
Q2	34 653	4 618	39 271	13 849	14 514	502	28 865	3 131	31 996	42 294
Q3	35 454	4 636	40 090	14 553	14 825	502	29 880	3 177	33 057	42 531
Q4	36 240	4 637	40 877	14 709	15 657	502	30 868	3 203	34 071	43 196
2001 Q1	37 418	4 490	41 908	14 555	15 223	502	30 280	3 192	33 472	43 100
Q2	36 874	5 110	41 984	15 038	14 937	536	30 511	3 236	33 747	45 001
Q3	36 116	5 016	41 132	15 239	15 194	537	30 970	3 243	34 213	45 441
Q4	37 382	5 010	42 392	15 722	15 308	537	31 567	3 249	34 816	46 269
2002 Q1	35 318	5 028	40 346	15 616	15 462	541	31 619	3 280	34 899	45 877
Q2	35 918	5 418	41 336	15 905	15 615	581	32 101	3 569	35 670	46 319
Q3	35 767	5 403	41 170	16 644	15 719	581	32 944	3 571	36 515	46 660
Q4	35 570	5 387	40 957	16 970	15 597	581	33 148	3 557	36 705	47 349
2003 Q1	36 306	5 388	41 694	17 987	15 578	588	34 153	3 534	37 687	47 913
Q2	35 987	5 950	41 937	19 139	16 353	737	36 229	2 915	39 144	48 669
Q3	35 936	6 024	41 960	20 376	17 542	737	38 655	2 875	41 530	49 647
Q4	35 451	6 035	41 486	21 080	16 790	737	38 607	2 845	41 452	50 340
2004 Q1	36 688	6 056	42 744	21 646	17 386	669	39 701	2 831	42 532	50 522
Q2	38 859	6 348	45 207	21 246	16 732	705	38 683	2 837	41 520	51 373
Q3	40 036	6 372	46 408	21 606	17 238	705	39 549	2 815	42 364	51 784
Q4	40 474	6 371	46 845	22 244	17 897	705	40 846	2 782	43 628	52 434
2005 Q1	42 759	6 377	49 136	22 906	18 479	705	42 090	2 778	44 868	52 449
Q2	42 522	6 764	49 286	22 843	19 431	751	43 025	3 033	46 058	54 595

A13 Income and capital accounts : United Kingdom

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES-continued								
	D.7 Other current transfers							
	Net non-life insurance premiums	Non-life insurance claims	Current transfers within general government	Current international cooperation	Miscellaneous current transfers	Total	Gross disposable income	Total uses
	D.71	D.72	D.73	D.74	D.75	D.7	B.6g	TU
1998	NQDW	NQBZ	NNAF	NMDZ	NUHK	NQDV	NQCO	NQBT
	20 898	25 059	60 367	1 705	25 024	133 053	864 448	1 408 887
1999	18 960	22 613	64 760	1 667	26 980	134 980	896 593	1 463 449
2000	23 109	25 235	66 398	2 418	28 763	145 923	948 403	1 553 331
2001	21 504	25 477	71 901	2 434	29 863	151 179	1 001 513	1 636 167
2002	23 641	26 631	77 259	2 573	36 072	166 176	1 063 519	1 723 500
2003	22 280	24 625	85 153	2 715	41 033	175 806	1 120 137	1 819 402
2004	24 249	26 794	91 560	3 176	43 792	189 571	1 179 631	1 926 563
Unadjusted								
2000 Q1	6 371	6 944	16 763	897	6 776	37 751	234 003	393 191
Q2	5 666	6 192	16 450	308	7 133	35 749	231 281	372 582
Q3	6 193	6 768	16 793	487	7 212	37 453	240 534	391 732
Q4	4 879	5 331	16 392	726	7 642	34 970	242 585	395 826
2001 Q1	5 598	6 144	18 323	555	7 583	38 203	247 424	415 788
Q2	5 621	6 145	18 091	559	7 539	37 955	243 761	393 282
Q3	5 000	7 388	17 164	496	7 087	37 135	254 647	411 137
Q4	5 285	5 800	18 323	824	7 654	37 886	255 681	415 960
2002 Q1	5 730	6 454	18 910	699	8 291	40 084	259 427	432 340
Q2	5 394	6 078	19 265	560	9 036	40 333	258 253	413 417
Q3	6 194	6 976	19 642	586	9 841	43 239	270 271	436 202
Q4	6 323	7 123	19 442	728	8 904	42 520	275 568	441 541
2003 Q1	5 610	6 200	20 984	746	10 241	43 781	276 874	459 138
Q2	5 587	6 175	21 867	636	10 462	44 727	271 420	437 818
Q3	6 146	6 794	20 633	525	9 790	43 888	282 222	458 110
Q4	4 937	5 456	21 669	808	10 540	43 410	289 621	464 336
2004 Q1	5 994	6 625	22 296	915	11 363	47 193	289 578	484 785
Q2	6 835	7 551	23 845	456	10 458	49 145	288 016	467 551
Q3	6 270	6 928	22 366	721	11 528	47 813	294 993	481 632
Q4	5 150	5 690	23 053	1 084	10 443	45 420	307 044	492 595
2005 Q1	6 416	7 084	24 449	888	12 804	51 641	301 269	512 569
Q2	8 040	8 881	25 648	732	10 505	53 806	302 617	497 096
Seasonally adjusted								
	RPMP	RPMQ	RPGM	RPDV	RPMT	RPMO	RPMB	RPMA
2000 Q1	5 710	6 257	16 408	714	6 583	35 672	234 353	381 647
Q2	5 367	5 868	16 760	405	7 178	35 578	234 678	383 817
Q3	6 471	7 117	17 111	590	7 123	38 412	239 306	393 396
Q4	5 561	5 993	16 119	709	7 879	36 261	240 066	394 471
2001 Q1	5 194	5 660	17 696	445	7 260	36 255	246 048	400 783
Q2	5 578	6 037	18 226	667	7 684	38 192	248 677	407 601
Q3	5 093	7 668	17 550	550	7 152	38 013	252 621	411 420
Q4	5 639	6 112	18 429	772	7 767	38 719	254 167	416 363
2002 Q1	5 455	6 168	18 807	532	7 743	38 705	259 728	419 555
Q2	5 392	6 080	19 033	684	9 332	40 521	263 343	427 189
Q3	6 002	6 800	20 076	685	9 893	43 456	269 181	436 982
Q4	6 792	7 583	19 343	672	9 104	43 494	271 267	439 772
2003 Q1	5 475	6 055	20 405	606	9 644	42 185	276 469	445 947
Q2	5 701	6 296	21 312	723	10 801	44 833	276 252	450 834
Q3	5 793	6 440	21 334	628	9 859	44 054	281 456	458 647
Q4	5 311	5 834	22 102	758	10 729	44 734	285 960	463 974
2004 Q1	5 904	6 528	22 027	735	10 736	45 930	289 214	470 942
Q2	6 517	7 204	22 999	611	10 884	48 215	293 481	479 796
Q3	6 114	6 775	23 027	825	11 407	48 148	293 933	482 637
Q4	5 714	6 287	23 507	1 005	10 765	47 278	303 004	493 189
2005 Q1	6 371	7 030	24 195	617	12 014	50 227	301 942	498 622
Q2	7 632	8 436	24 617	875	10 944	52 504	308 058	510 501

A14 Income and capital accounts : United Kingdom

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social benefits in kind				
	Gross disposable income	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Adjusted gross disposable income	Total uses
B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU	
	NQCO	NRNC	NRNE	NRNF	NQCB	NRNI	NRNK	NRNL	NRNM	NQCB
1998	864 448	—	113 603	113 603	978 051	—	113 603	113 603	864 448	978 051
1999	896 593	—	121 743	121 743	1 018 336	—	121 743	121 743	896 593	1 018 336
2000	948 403	—	129 249	129 249	1 077 652	—	129 249	129 249	948 403	1 077 652
2001	1 001 513	—	140 130	140 130	1 141 643	—	140 130	140 130	1 001 513	1 141 643
2002	1 063 519	—	153 604	153 604	1 217 125	—	153 604	153 604	1 063 521	1 217 125
2003	1 120 137	—	166 945	166 945	1 287 082	—	166 945	166 945	1 120 137	1 287 082
2004	1 179 631	—	179 994	179 994	1 359 625	—	179 994	179 994	1 179 631	1 359 625
Unadjusted										
2000 Q1	234 003	—	30 886	30 886	264 889	—	30 886	30 886	234 003	264 889
Q2	231 281	—	32 067	32 067	263 348	—	32 067	32 067	231 281	263 348
Q3	240 534	—	32 805	32 805	273 339	—	32 805	32 805	240 534	273 339
Q4	242 585	—	33 491	33 491	276 076	—	33 491	33 491	242 585	276 076
2001 Q1	247 424	—	33 380	33 380	280 804	—	33 380	33 380	247 424	280 804
Q2	243 761	—	34 914	34 914	278 675	—	34 914	34 914	243 761	278 675
Q3	254 647	—	35 496	35 496	290 143	—	35 496	35 496	254 647	290 143
Q4	255 681	—	36 340	36 340	292 021	—	36 340	36 340	255 681	292 021
2002 Q1	259 427	—	36 525	36 525	295 953	—	36 525	36 525	259 428	295 953
Q2	258 253	—	39 032	39 032	297 286	—	39 032	39 032	258 254	297 286
Q3	270 271	—	38 728	38 728	308 999	—	38 728	38 728	270 271	308 999
Q4	275 568	—	39 319	39 319	314 887	—	39 319	39 319	275 568	314 887
2003 Q1	276 874	—	39 716	39 716	316 590	—	39 716	39 716	276 874	316 590
Q2	271 420	—	42 217	42 217	313 637	—	42 217	42 217	271 420	313 637
Q3	282 222	—	42 321	42 321	324 543	—	42 321	42 321	282 222	324 543
Q4	289 621	—	42 691	42 691	332 312	—	42 691	42 691	289 621	332 312
2004 Q1	289 578	—	42 597	42 597	332 175	—	42 597	42 597	289 578	332 175
Q2	288 016	—	45 647	45 647	333 663	—	45 647	45 647	288 016	333 663
Q3	294 993	—	45 657	45 657	340 650	—	45 657	45 657	294 993	340 650
Q4	307 044	—	46 093	46 093	353 137	—	46 093	46 093	307 044	353 137
2005 Q1	301 269	—	46 537	46 537	347 806	—	46 537	46 537	301 269	347 806
Q2	302 617	—	48 209	48 209	350 826	—	48 209	48 209	302 617	350 826
Seasonally adjusted										
	RPMB	RPPB	RPPC	RPOY	RPPD	RPPI	RPPJ	RPPF	RPPE	RPPD
2000 Q1	234 353	—	30 977	30 977	265 330	—	30 977	30 977	234 353	265 330
Q2	234 678	—	31 939	31 939	266 617	—	31 939	31 939	234 678	266 617
Q3	239 306	—	32 771	32 771	272 077	—	32 771	32 771	239 306	272 077
Q4	240 066	—	33 562	33 562	273 628	—	33 562	33 562	240 066	273 628
2001 Q1	246 048	—	33 468	33 468	279 516	—	33 468	33 468	246 048	279 516
Q2	248 677	—	34 729	34 729	283 406	—	34 729	34 729	248 677	283 406
Q3	252 621	—	35 520	35 520	288 141	—	35 520	35 520	252 621	288 141
Q4	254 167	—	36 413	36 413	290 580	—	36 413	36 413	254 167	290 580
2002 Q1	259 728	—	36 624	36 624	296 352	—	36 624	36 624	259 728	296 352
Q2	263 343	—	38 725	38 725	302 068	—	38 725	38 725	263 343	302 068
Q3	269 181	—	38 707	38 707	307 888	—	38 707	38 707	269 181	307 888
Q4	271 267	—	39 548	39 548	310 815	—	39 548	39 548	271 267	310 815
2003 Q1	276 469	—	39 588	39 588	316 056	—	39 588	39 588	276 468	316 056
Q2	276 252	—	41 771	41 771	318 022	—	41 771	41 771	276 251	318 022
Q3	281 456	—	42 383	42 383	323 839	—	42 383	42 383	281 456	323 839
Q4	285 960	—	43 203	43 203	329 165	—	43 203	43 203	285 962	329 165
2004 Q1	289 214	—	42 696	42 696	331 910	—	42 696	42 696	289 214	331 910
Q2	293 481	—	45 421	45 421	338 902	—	45 421	45 421	293 481	338 902
Q3	293 933	—	45 713	45 713	339 646	—	45 713	45 713	293 933	339 646
Q4	303 004	—	46 164	46 164	349 168	—	46 164	46 164	303 004	349 168
2005 Q1	301 942	—	46 644	46 644	348 586	—	46 644	46 644	301 942	348 586
Q2	308 058	—	47 970	47 970	356 028	—	47 970	47 970	308 058	356 028

A15 Income and capital accounts : United Kingdom

£ million

USE OF DISPOSABLE INCOME ACCOUNT

		RESOURCES		USES			
Gross disposable income	Adjustment for the change in net equity of households in pension funds	P.3 Final consumption expenditure		Total	Saving, gross	Total uses	
		Individual consumption expenditure	Collective consumption expenditure				
		P.31	P.32				
B.6g	D.8	TR		P.3	D.8	B.8g	TU
NQCO	NVCI	NVCW	NQE0	NQEP	ABKW	NQEL	NQCA
1998	864 448	13 603	878 051	650 524	61 547	712 071	13 601
1999	896 593	13 629	910 222	692 377	66 703	759 080	13 627
2000	948 403	13 853	962 256	732 706	73 036	805 742	13 849
2001	1 001 513	16 526	1 018 039	775 781	75 670	851 451	16 521
2002	1 063 519	17 906	1 081 427	820 965	83 361	904 326	17 905
2003	1 120 137	21 586	1 141 723	864 709	92 080	956 789	21 573
2004	1 179 631	25 692	1 205 323	912 306	94 867	1 007 173	25 673
Unadjusted							
2000 Q1	234 003	3 416	237 419	175 065	17 422	192 487	3 414
Q2	231 281	3 767	235 048	179 989	18 522	198 511	3 767
Q3	240 534	3 263	243 797	185 586	18 707	204 293	3 262
Q4	242 585	3 407	245 992	192 066	18 385	210 451	3 406
2001 Q1	247 424	4 134	251 558	183 736	19 045	202 781	4 133
Q2	243 761	4 628	248 389	190 835	18 382	209 217	4 628
Q3	254 647	3 842	258 489	197 393	18 713	216 106	3 840
Q4	255 681	3 922	259 603	203 817	19 530	223 347	3 920
2002 Q1	259 427	4 582	264 010	194 981	20 843	215 824	4 582
Q2	258 253	4 807	263 061	203 650	20 219	223 869	4 807
Q3	270 271	4 273	274 544	207 570	21 134	228 704	4 272
Q4	275 568	4 244	279 812	214 764	21 165	235 929	4 244
2003 Q1	276 874	6 034	282 908	204 595	23 326	227 921	6 031
Q2	271 420	4 272	275 692	214 268	22 535	236 803	4 269
Q3	282 222	5 621	287 843	219 785	22 866	242 651	5 618
Q4	289 621	5 659	295 280	226 061	23 353	249 414	5 655
2004 Q1	289 578	7 651	297 229	215 737	24 795	240 532	7 648
Q2	288 016	5 877	293 893	226 323	22 258	248 581	5 873
Q3	294 993	5 485	300 478	230 987	23 447	254 434	5 477
Q4	307 044	6 679	313 723	239 259	24 367	263 626	6 675
2005 Q1	301 269	8 592	309 861	226 711	24 784	251 495	8 588
Q2	302 617	7 338	309 955	235 195	24 309	259 504	7 332
Seasonally adjusted							
RPMB	RPTD	RPRU	RPRX	RPRY	ABKY	RPRW	RPRV
2000 Q1	234 353	3 264	237 617	180 312	17 465	197 777	3 262
Q2	234 678	2 913	237 591	181 504	18 457	199 961	2 913
Q3	239 306	3 454	242 760	184 017	18 688	202 705	3 453
Q4	240 066	4 222	244 288	186 873	18 426	205 299	4 221
2001 Q1	246 048	3 813	249 861	189 078	19 081	208 159	3 812
Q2	248 677	3 927	252 604	192 512	18 283	210 795	3 927
Q3	252 621	4 161	256 782	195 988	18 736	214 724	4 159
Q4	254 167	4 625	258 792	198 203	19 570	217 773	4 623
2002 Q1	259 728	4 005	263 733	201 181	20 860	222 041	4 005
Q2	263 343	4 289	267 632	204 863	20 058	224 921	4 289
Q3	269 181	4 740	273 921	206 020	21 135	227 155	4 739
Q4	271 267	4 872	276 139	208 901	21 308	230 209	4 872
2003 Q1	276 469	5 196	281 664	210 854	23 150	234 004	5 193
Q2	276 252	4 046	280 297	215 413	22 289	237 702	4 043
Q3	281 456	6 211	287 667	218 089	22 925	241 014	6 208
Q4	285 960	6 133	292 095	220 353	23 716	244 069	6 129
2004 Q1	289 214	6 688	295 902	222 492	24 740	247 232	6 685
Q2	293 481	5 821	299 302	227 911	22 195	250 106	5 817
Q3	293 933	6 129	300 062	229 658	23 487	253 145	6 121
Q4	303 004	7 054	310 058	232 245	24 445	256 690	7 050
2005 Q1	301 942	7 477	309 419	234 016	24 810	258 826	7 473
Q2	308 058	7 263	315 321	236 993	24 201	261 194	7 257

A15 Income and capital accounts : United Kingdom

continued

£ million

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	RESOURCES			USES				
	Adjusted disposable income	Adjustment for the change in net equity of households in pension funds	Total resources	Actual final consumption		Total	Adjustment for the change in net equity of households in pension funds	
				Actual individual consumption	Actual collective consumption			
	B.7g	D.8	TR	P.41	P.42	P.4	D.8	B.8g
NRNM	NVCI	NVCW	ABRE	NRMZ	NRMX	NQEL	NQCA	NVCW
1998	864 448	13 603	878 051	650 524	61 547	712 071	13 601	152 379
1999	896 593	13 629	910 222	692 377	66 703	759 080	13 627	137 515
2000	948 403	13 853	962 256	732 706	73 036	805 742	13 849	142 665
2001	1 001 513	16 526	1 018 039	775 781	75 670	851 451	16 521	150 067
2002	1 063 521	17 906	1 081 427	820 965	83 361	904 326	17 905	159 196
2003	1 120 137	21 586	1 141 723	864 709	92 080	956 789	21 573	163 361
2004	1 179 631	25 692	1 205 323	912 306	94 867	1 007 173	25 673	172 477
Unadjusted								
2000 Q1	234 003	3 416	237 419	175 065	17 422	192 487	3 414	41 518
Q2	231 281	3 767	235 048	179 989	18 522	198 511	3 767	32 770
Q3	240 534	3 263	243 797	185 586	18 707	204 293	3 262	36 242
Q4	242 585	3 407	245 992	192 066	18 385	210 451	3 406	32 135
2001 Q1	247 424	4 134	251 558	183 736	19 045	202 781	4 133	44 644
Q2	243 761	4 628	248 389	190 835	18 382	209 217	4 628	34 544
Q3	254 647	3 842	258 489	197 393	18 713	216 106	3 840	38 543
Q4	255 681	3 922	259 603	203 817	19 530	223 347	3 920	32 336
2002 Q1	259 428	4 582	264 010	194 981	20 843	215 824	4 582	43 604
Q2	258 254	4 807	263 061	203 650	20 219	223 869	4 807	34 385
Q3	270 271	4 273	274 544	207 570	21 134	228 704	4 272	41 568
Q4	275 568	4 244	279 812	214 764	21 165	235 929	4 244	39 639
2003 Q1	276 874	6 034	282 908	204 595	23 326	227 921	6 031	48 956
Q2	271 420	4 272	275 692	214 268	22 535	236 803	4 269	34 620
Q3	282 222	5 621	287 843	219 785	22 866	242 651	5 618	39 574
Q4	289 621	5 659	295 280	226 061	23 353	249 414	5 655	40 211
2004 Q1	289 578	7 651	297 229	215 737	24 795	240 532	7 648	49 049
Q2	288 016	5 877	293 893	226 323	22 258	248 581	5 873	39 439
Q3	294 993	5 485	300 478	230 987	23 447	254 434	5 477	40 567
Q4	307 044	6 679	313 723	239 259	24 367	263 626	6 675	43 422
2005 Q1	301 269	8 592	309 861	226 711	24 784	251 495	8 588	49 778
Q2	302 617	7 338	309 955	235 195	24 309	259 504	7 332	43 119
Seasonally adjusted								
RPPE	RPTD	RPRU	ABRF	RPSI	RPTH	RPRW	RPRV	RPRU
2000 Q1	234 353	3 264	237 617	180 312	17 465	197 777	3 262	36 578
Q2	234 678	2 913	237 591	181 504	18 457	199 961	2 913	34 717
Q3	239 306	3 454	242 760	184 017	18 688	202 705	3 453	36 602
Q4	240 066	4 222	244 288	186 873	18 426	205 299	4 221	34 768
2001 Q1	246 048	3 813	249 861	189 078	19 081	208 159	3 812	37 890
Q2	248 677	3 927	252 604	192 512	18 283	210 795	3 927	37 882
Q3	252 621	4 161	256 782	195 988	18 736	214 724	4 159	37 899
Q4	254 167	4 625	258 792	198 203	19 570	217 773	4 623	36 396
2002 Q1	259 728	4 005	263 733	201 181	20 860	222 041	4 005	37 687
Q2	263 343	4 289	267 632	204 863	20 058	224 921	4 289	38 422
Q3	269 181	4 740	273 921	206 020	21 135	227 155	4 739	42 027
Q4	271 267	4 872	276 139	208 901	21 308	230 209	4 872	41 058
2003 Q1	276 468	5 196	281 664	210 854	23 150	234 004	5 193	42 467
Q2	276 251	4 046	280 297	215 413	22 289	237 702	4 043	38 552
Q3	281 456	6 211	287 667	218 089	22 925	241 014	6 208	40 445
Q4	285 962	6 133	292 095	220 353	23 716	244 069	6 129	41 897
2004 Q1	289 214	6 688	295 902	222 492	24 740	247 232	6 685	41 985
Q2	293 481	5 821	299 302	227 911	22 195	250 106	5 817	43 379
Q3	293 933	6 129	300 062	229 658	23 487	253 145	6 121	40 796
Q4	303 004	7 054	310 058	232 245	24 445	256 690	7 050	46 318
2005 Q1	301 942	7 477	309 419	234 016	24 810	258 826	7 473	43 120
Q2	308 058	7 263	315 321	236 993	24 201	261 194	7 257	46 870

A16 Income and capital accounts : United Kingdom

£ million

ACCUMULATION ACCOUNTS										
CAPITAL ACCOUNT										
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
Changes in liabilities and net worth										
D.9 Capital transfers receivable					-D.9 less Capital transfers payable					Total change in liabilities and net worth
Gross saving	Capital taxes	Investment grants	Other capital transfers	Total	Capital taxes	Investment grants	Other capital transfers	Total	-D.9	B.10.1g
B.8g	D.91	D.92	D.99	D.9	-D.91	-D.92	-D.99	-D.9		
1998	NQET	NQEY	NQFB	NQFD	NQEW	-NQCC	-NVDG	-NQCE	-NQCF	NQCT
	152 379	1 796	8 343	1 387	11 526	-1 796	-8 112	-1 054	-10 962	152 943
1999	137 515	1 951	9 372	1 499	12 822	-1 951	-9 211	-899	-12 061	138 276
2000	142 665	2 215	9 430	1 923	13 568	-2 215	-8 584	-1 266	-12 065	144 168
2001	150 067	2 396	10 889	4 795	18 080	-2 396	-10 557	-3 824	-16 777	151 370
2002	159 196	2 381	12 900	3 612	18 893	-2 381	-12 867	-2 645	-17 893	160 196
2003	163 361	2 416	16 369	5 022	23 807	-2 416	-16 090	-3 934	-22 440	164 728
2004	172 477	2 881	16 944	5 264	25 089	-2 881	-16 223	-3 782	-22 886	174 680
Unadjusted										
2000 Q1	41 518	548	3 262	438	4 248	-548	-3 108	-379	-4 035	41 731
Q2	32 770	566	1 825	404	2 795	-566	-1 358	-288	-2 212	33 353
Q3	36 242	579	2 211	605	3 395	-579	-2 121	-370	-3 070	36 567
Q4	32 135	522	2 132	476	3 130	-522	-1 997	-229	-2 748	32 517
2001 Q1	44 644	569	3 348	853	4 770	-569	-3 330	-697	-4 596	44 818
Q2	34 544	612	2 075	1 918	4 605	-612	-1 867	-1 512	-3 991	35 158
Q3	38 543	617	2 374	921	3 912	-617	-2 341	-703	-3 661	38 794
Q4	32 336	598	3 092	1 103	4 793	-598	-3 019	-912	-4 529	32 600
2002 Q1	43 604	556	3 980	748	5 284	-556	-4 025	-552	-5 133	43 755
Q2	34 385	607	2 603	1 037	4 247	-607	-2 621	-809	-4 037	34 595
Q3	41 568	619	3 156	803	4 578	-619	-3 185	-548	-4 352	41 794
Q4	39 639	599	3 161	1 024	4 784	-599	-3 036	-736	-4 371	40 052
2003 Q1	48 956	545	4 406	2 129	7 080	-545	-4 423	-1 895	-6 863	49 173
Q2	34 620	606	3 812	1 138	5 556	-606	-3 823	-915	-5 344	34 832
Q3	39 574	631	4 216	584	5 431	-631	-4 069	-378	-5 078	39 927
Q4	40 211	634	3 935	1 171	5 740	-634	-3 775	-746	-5 155	40 796
2004 Q1	49 049	650	4 560	928	6 138	-650	-4 176	-615	-5 441	49 746
Q2	39 439	731	4 036	1 733	6 500	-731	-3 722	-1 380	-5 833	40 106
Q3	40 567	759	3 934	1 083	5 776	-759	-3 983	-696	-5 438	40 905
Q4	43 422	741	4 414	1 520	6 675	-741	-4 342	-1 091	-6 174	43 923
2005 Q1	49 778	713	6 830	2 128	9 671	-713	-6 477	-1 732	-8 922	50 527
Q2	43 119	804	4 446	1 542	6 792	-804	-4 127	-1 122	-6 053	43 858
Seasonally adjusted										
2000 Q1	RPXW	RPXY	RPXZ	RPYA	RPXX	-R PYD	-R PYE	-R PYF	-R PYC	RPXV
	36 578	548	2 409	438	3 395	-548	-2 229	-379	-3 156	36 817
Q2	34 717	566	2 270	404	3 240	-566	-1 824	-288	-2 678	35 279
Q3	36 602	579	2 385	605	3 569	-579	-2 311	-370	-3 260	36 911
Q4	34 768	522	2 366	476	3 364	-522	-2 220	-229	-2 971	35 161
2001 Q1	37 890	569	2 198	853	3 620	-569	-2 161	-697	-3 427	38 083
Q2	37 882	612	2 863	1 780	5 255	-612	-2 680	-1 374	-4 666	38 471
Q3	37 899	617	2 837	1 109	4 563	-617	-2 816	-891	-4 324	38 138
Q4	36 396	598	2 991	1 053	4 642	-598	-2 900	-862	-4 360	36 678
2002 Q1	37 687	556	3 081	986	4 623	-556	-3 102	-790	-4 448	37 862
Q2	38 422	607	3 090	817	4 514	-607	-3 134	-589	-4 330	38 606
Q3	42 027	619	3 211	995	4 825	-619	-3 254	-740	-4 613	42 239
Q4	41 058	599	3 518	814	4 931	-599	-3 377	-526	-4 502	41 487
2003 Q1	42 467	545	3 891	2 317	6 753	-545	-3 875	-2 083	-6 503	42 717
Q2	38 552	606	4 140	904	5 650	-606	-4 180	-681	-5 467	38 735
Q3	40 445	631	4 248	784	5 663	-631	-4 120	-578	-5 329	40 779
Q4	41 897	634	4 090	1 017	5 741	-634	-3 915	-592	-5 141	42 497
2004 Q1	41 985	650	4 017	1 110	5 777	-650	-3 598	-797	-5 045	42 717
Q2	43 379	731	4 494	1 591	6 816	-731	-4 213	-1 238	-6 182	44 013
Q3	40 796	759	4 043	1 239	6 041	-759	-4 109	-852	-5 720	41 117
Q4	46 318	741	4 390	1 324	6 455	-741	-4 303	-895	-5 939	46 834
2005 Q1	43 120	713	6 149	2 286	9 148	-713	-5 760	-1 890	-8 363	43 905
Q2	46 870	804	4 711	1 400	6 915	-804	-4 425	-980	-6 209	47 576

A16 Income and capital accounts : United Kingdom

continued

£ million

ACCUMULATION ACCOUNTS								
CAPITAL ACCOUNT								
Changes in assets								
P.5 Gross capital formation					Acquisitions less disposals of non-financial non-produced assets			
Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total		K.2	sd	Net lending/borrowing	Total change in assets
P.51	P.52	P.53	P.5		K.2	sd	B.9	B.10.1g
NPQX	ABMP	NPJO	NQFM	NQFJ	RVFD		NQFH	NQCT
1998	150 938	5 026	429	156 393	48	–	–3 498	152 943
1999	155 486	6 060	229	161 775	–12	–	–23 487	138 276
2000	161 810	5 271	3	167 084	–24	–	–22 892	144 168
2001	165 667	6 189	396	172 252	97	–	–20 979	151 370
2002	172 558	2 909	214	175 681	132	–	–15 617	160 196
2003	175 946	4 203	–37	180 112	71	–	–15 455	164 728
2004	190 062	4 769	–37	194 794	211	1 003	–21 328	174 680
Unadjusted								
2000 Q1	41 024	2 780	58	43 862	–17	1 599	–3 713	41 731
Q2	38 029	217	–30	38 216	–33	1 192	–6 022	33 353
Q3	39 538	2 781	–54	42 265	–30	–572	–5 096	36 567
Q4	43 219	–507	29	42 741	56	–2 219	–8 061	32 517
2001 Q1	43 076	2 072	–49	45 099	15	2 477	–2 773	44 818
Q2	39 721	970	269	40 960	37	1 505	–7 344	35 158
Q3	40 799	3 248	40	44 087	42	–650	–4 685	38 794
Q4	42 071	–101	136	42 106	3	–3 332	–6 177	32 600
2002 Q1	42 622	2 468	59	45 149	37	1 441	–2 872	43 755
Q2	40 714	385	67	41 166	42	1 081	–7 694	34 595
Q3	42 790	2 690	75	45 555	68	–2 617	–1 212	41 794
Q4	46 432	–2 634	13	43 811	–15	95	–3 839	40 052
2003 Q1	44 763	1 921	–15	46 669	28	1 901	575	49 173
Q2	41 279	–455	105	40 929	27	944	–7 068	34 832
Q3	42 840	3 778	–75	46 543	58	–2 071	–4 603	39 927
Q4	47 064	–1 041	–52	45 971	–42	–774	–4 359	40 796
2004 Q1	47 343	2 016	107	49 466	37	3 492	–3 249	49 746
Q2	44 998	700	–80	45 618	53	1 847	–7 412	40 106
Q3	47 019	3 670	–104	50 585	71	–1 794	–7 957	40 905
Q4	50 702	–1 617	40	49 125	50	–2 542	–2 710	43 923
2005 Q1	50 142	1 445	–168	51 419	53	4 921	–5 866	50 527
Q2	47 163	–908	106	46 361	51	2 604	–5 158	43 858
Seasonally adjusted								
	NPQS	CAEX	NPJQ	RQCM	RQCJ	GIXM	RQCI	RPXV
2000 Q1	39 704	1 347	58	41 109	–17	–	–4 275	36 817
Q2	39 655	980	–30	40 605	–33	–	–5 293	35 279
Q3	40 653	1 525	–54	42 124	–30	–	–5 183	36 911
Q4	41 798	1 419	29	43 246	56	–	–8 141	35 161
2001 Q1	41 654	1 041	–49	42 646	15	–	–4 578	38 083
Q2	41 731	1 349	269	43 349	37	–	–4 915	38 471
Q3	41 835	1 710	40	43 585	42	–	–5 489	38 138
Q4	40 447	2 089	136	42 672	3	–	–5 997	36 678
2002 Q1	41 082	1 248	59	42 389	37	–	–4 564	37 862
Q2	42 945	398	67	43 410	42	–	–4 846	38 606
Q3	43 728	511	75	44 314	68	–	–2 143	42 239
Q4	44 803	752	13	45 568	–15	–	–4 066	41 487
2003 Q1	43 211	–151	–15	43 045	28	–	–356	42 717
Q2	43 629	–568	105	43 166	27	–	–4 458	38 735
Q3	43 685	2 389	–75	45 999	58	–	–5 278	40 779
Q4	45 421	2 533	–52	47 902	–42	–	–5 363	42 497
2004 Q1	45 872	570	107	46 549	37	193	–4 062	42 717
Q2	47 434	1 229	–80	48 583	53	241	–4 864	44 013
Q3	48 084	1 544	–104	49 524	71	276	–8 754	41 117
Q4	48 672	1 426	40	50 138	50	293	–3 647	46 834
2005 Q1	48 549	1 819	–168	50 200	53	257	–6 605	43 905
Q2	49 737	–182	106	49 661	51	259	–2 395	47 576

A17 Income and capital accounts : Public corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT														
	RESOURCES							USES						
	D.4 Property income, received						D.4 Property income, paid							
	Gross Operating surplus	Distribut- ed income of corporati- ons	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy-ho- lders	Total	Total resources	Interest	Distribut- ed income of corporati- ons	Rent	Total	Balance of gross primary income	Total uses		
	B.2g	D.41	D.42	D.43	D.44	D.4	TR	D.41	D.42	D.45	D.4	B.5g	TU	
1998	NRJT	CPBV	FACT	WUHM	FAOT	FAOP	FAOU	XAQZ	ZOYB	FAOZ	FAOV	NRJX	FAOU	
	8 183	814	32	—	—	846	9 029	950	5 342	—	6 292	2 737	9 029	
1999	7 497	818	42	—	—	860	8 357	841	5 411	—	6 252	2 105	8 357	
2000	7 123	797	44	—	—	841	7 964	316	5 209	—	5 525	2 439	7 964	
2001	7 010	768	66	47	—	881	7 891	602	5 198	—	5 800	2 091	7 891	
2002	6 468	1 035	63	38	—	1 136	7 604	716	5 095	—	5 811	1 793	7 604	
2003	7 083	1 131	89	67	—	1 287	8 370	782	4 943	—	5 725	2 645	8 370	
2004	6 724	1 260	83	38	—	1 381	8 105	650	4 446	—	5 096	3 009	8 105	
Unadjusted														
2000 Q1	1 824	187	11	—	—	198	2 022	53	1 323	—	1 376	646	2 022	
Q2	1 639	189	9	—	—	198	1 837	73	1 306	—	1 379	458	1 837	
Q3	1 656	205	11	—	—	216	1 872	24	1 275	—	1 299	573	1 872	
Q4	2 004	216	13	—	—	229	2 233	166	1 305	—	1 471	762	2 233	
2001 Q1	1 702	184	15	12	—	211	1 913	279	1 290	—	1 569	344	1 913	
Q2	1 643	205	15	12	—	232	1 875	103	1 306	—	1 409	466	1 875	
Q3	1 644	195	18	12	—	225	1 869	58	1 278	—	1 336	533	1 869	
Q4	2 021	184	18	11	—	213	2 234	162	1 324	—	1 486	748	2 234	
2002 Q1	1 658	182	15	10	—	207	1 865	295	1 278	—	1 573	292	1 865	
Q2	1 486	284	13	10	—	307	1 793	91	1 266	—	1 357	436	1 793	
Q3	1 622	277	17	9	—	303	1 925	50	1 260	—	1 310	615	1 925	
Q4	1 702	292	18	9	—	319	2 021	280	1 291	—	1 571	450	2 021	
2003 Q1	1 721	286	19	16	—	321	2 042	429	1 267	—	1 696	346	2 042	
Q2	1 569	282	25	17	—	324	1 893	114	1 225	—	1 339	554	1 893	
Q3	1 714	278	22	17	—	317	2 031	72	1 216	—	1 288	743	2 031	
Q4	2 079	285	23	17	—	325	2 404	167	1 235	—	1 402	1 002	2 404	
2004 Q1	1 807	279	18	10	—	307	2 114	321	1 225	—	1 546	568	2 114	
Q2	1 457	327	20	10	—	357	1 814	102	1 069	—	1 171	643	1 814	
Q3	1 479	328	23	9	—	360	1 839	76	1 071	—	1 147	692	1 839	
Q4	1 981	326	22	9	—	357	2 338	151	1 081	—	1 232	1 106	2 338	
2005 Q1	1 719	333	15	10	—	358	2 077	246	1 096	—	1 342	735	2 077	
Q2	1 406	157	16	10	—	183	1 589	112	1 064	—	1 176	413	1 589	
Seasonally adjusted														
2000 Q1	CAEQ	RNZF	RNZG	WUHQ	RNQS	RPBG	RPBH	XAQY	ZOYC	RPBJ	RPBI	RPBH		
Q2	1 894	187	11	—	—	198	2 092	29	1 316	—	1 345	747	2 092	
Q3	1 742	189	10	—	—	199	1 941	112	1 300	—	1 412	529	1 941	
Q4	1 704	205	11	—	—	216	1 920	29	1 296	—	1 325	595	1 920	
2001 Q1	1 783	216	12	—	—	228	2 011	146	1 297	—	1 443	568	2 011	
Q2	1 754	184	14	12	—	210	1 964	179	1 289	—	1 468	496	1 964	
Q3	1 753	205	18	12	—	235	1 988	164	1 309	—	1 473	515	1 988	
Q4	1 727	195	17	12	—	224	1 951	112	1 293	—	1 405	546	1 951	
2002 Q1	1 776	184	17	11	—	212	1 988	147	1 307	—	1 454	534	1 988	
Q2	1 683	182	15	10	—	207	1 890	181	1 278	—	1 459	431	1 890	
Q3	1 531	284	14	10	—	308	1 839	154	1 269	—	1 423	416	1 839	
Q4	1 622	277	17	9	—	303	1 925	129	1 272	—	1 401	524	1 925	
2003 Q1	1 632	292	17	9	—	318	1 950	252	1 276	—	1 528	422	1 950	
Q2	1 823	286	20	16	—	322	2 145	246	1 269	—	1 515	630	2 145	
Q3	1 672	282	25	17	—	324	1 996	199	1 229	—	1 428	568	1 996	
Q4	1 807	278	22	17	—	317	2 124	184	1 224	—	1 408	716	2 124	
2004 Q1	1 781	285	22	17	—	324	2 105	153	1 221	—	1 374	731	2 105	
Q2	1 738	279	20	10	—	309	2 047	177	1 228	—	1 405	642	2 047	
Q3	1 671	327	20	10	—	357	2 028	162	1 073	—	1 235	793	2 028	
Q4	1 607	328	23	9	—	360	1 967	173	1 076	—	1 249	718	1 967	
2005 Q1	1 708	326	20	9	—	355	2 063	138	1 069	—	1 207	856	2 063	
Q2	1 644	333	18	10	—	361	2 005	134	1 099	—	1 233	772	2 005	
Q3	1 471	157	16	10	—	183	1 654	168	1 068	—	1 236	418	1 654	

A18 Income and capital accounts : Public corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
	RESOURCES					USES					
	Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits	Net non-life insurance premiums	Miscellaneous current transfers	Gross disposable income	Total uses
	B.5g	D.612	D.72	D.75	TR	D.51	D.623	D.71	D.75	B.6g	TU
1998	NRJX 2 737	EWRS 124	FDDF —	CY89 —	FDDH 2 861	FCCS 379	EWRS 124	FDDM —	CY87 —	NRKD 2 358	FDDH 2 861
1999	2 105	121	—	—	2 226	340	121	—	—	1 765	2 226
2000	2 439	108	—	—	2 547	218	108	—	—	2 221	2 547
2001	2 091	128	—	—	2 219	90	128	—	—	2 001	2 219
2002	1 793	138	—	76	2 007	61	138	—	—	1 808	2 007
2003	2 645	131	—	98	2 874	94	131	—	—	2 649	2 874
2004	3 009	128	—	28	3 165	61	128	—	5	2 971	3 165
Unadjusted											
2000 Q1	646	25	—	—	671	166	25	—	—	480	671
Q2	458	27	—	—	485	8	27	—	—	450	485
Q3	573	28	—	—	601	9	28	—	—	564	601
Q4	762	28	—	—	790	35	28	—	—	727	790
2001 Q1	344	29	—	—	373	54	29	—	—	290	373
Q2	466	32	—	—	498	5	32	—	—	461	498
Q3	533	33	—	—	566	14	33	—	—	519	566
Q4	748	34	—	—	782	17	34	—	—	731	782
2002 Q1	292	34	—	—	326	21	34	—	—	271	326
Q2	436	34	—	25	495	11	34	—	—	450	495
Q3	615	34	—	26	675	12	34	—	—	629	675
Q4	450	36	—	25	511	17	36	—	—	458	511
2003 Q1	346	33	—	26	405	22	33	—	—	350	405
Q2	554	33	—	24	611	16	33	—	—	562	611
Q3	743	33	—	24	800	45	33	—	—	722	800
Q4	1 002	32	—	24	1 058	11	32	—	—	1 015	1 058
2004 Q1	568	32	—	28	628	9	32	—	5	582	628
Q2	643	32	—	—	675	13	32	—	—	630	675
Q3	692	32	—	—	724	14	32	—	—	678	724
Q4	1 106	32	—	—	1 138	25	32	—	—	1 081	1 138
2005 Q1	735	33	—	—	768	22	33	—	—	713	768
Q2	413	33	—	—	446	36	33	—	—	377	446
Seasonally adjusted											
2000 Q1	RPBI 747	RNRQ 25	—	—	RPKN 772	RPKP 54	25	—	RNPQ	RPKO 693	RPKN 772
Q2	529	27	—	—	556	54	27	—	—	475	556
Q3	595	28	—	—	623	55	28	—	—	540	623
Q4	568	28	—	—	596	55	28	—	—	513	596
2001 Q1	496	29	—	—	525	22	29	—	—	474	525
Q2	515	32	—	—	547	23	32	—	—	492	547
Q3	546	33	—	—	579	22	33	—	—	524	579
Q4	534	34	—	—	568	23	34	—	—	511	568
2002 Q1	431	34	—	—	465	15	34	—	—	416	465
Q2	416	34	—	—	475	15	34	—	—	426	475
Q3	524	34	—	—	584	15	34	—	—	535	584
Q4	422	36	—	—	483	16	36	—	—	431	483
2003 Q1	630	33	—	—	689	23	33	—	—	633	689
Q2	568	33	—	—	625	24	33	—	—	568	625
Q3	716	33	—	—	773	23	33	—	—	717	773
Q4	731	32	—	—	787	24	32	—	—	731	787
2004 Q1	642	32	—	—	702	16	32	—	—	649	702
Q2	793	32	—	—	825	15	32	—	—	778	825
Q3	718	32	—	—	750	15	32	—	—	703	750
Q4	856	32	—	—	888	15	32	—	—	841	888
2005 Q1	772	33	—	—	805	29	33	—	—	743	805
Q2	418	33	—	—	451	29	33	—	—	389	451

A19 Income and capital accounts : Public corporations

£ million

ACCUMULATION ACCOUNTS													
CAPITAL ACCOUNT													
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS													
Changes in liabilities and net worth							Changes in assets						
D.9 Capital transfers receivable				D.9 Capital transfers paid			P.5 Gross capital formation				Acquisitions less disposals of non-financial non-produced assets		
Gross saving	Investment grants	Other capital transfers	Total	Other Capital Transfers	Total	Total changes in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Total	Net lending(+) / net borrowing(-)	B.9	B.10.1g	Total change in assets
B.8g	D.92	D.99	D.9	D.99	D.9	B.10.1g	P.51	P.52	P.5	K.2	B.9	B.10.1g	
NRKD	FDBV	NZGD	FDBU	-ZMLL	-ZMLM	FDEG	FCCJ	DHHL	FDEH	FDEJ	CPCM	FDEG	
1998	2 358	1 121	2	1 123	—	3 481	2 949	215	3 164	-257	574	3 481	
1999	1 765	1 416	41	1 457	-23	3 199	3 046	-120	2 926	-2	275	3 199	
2000	2 221	1 209	24	1 233	-231	3 223	2 988	-223	2 765	13	445	3 223	
2001	2 001	998	42	1 040	-300	2 741	3 042	9	3 051	70	-380	2 741	
2002	1 808	914	91	1 005	-300	2 513	3 656	-30	3 626	176	-1 289	2 513	
2003	2 649	582	42	624	-300	2 973	3 517	11	3 528	282	-837	2 973	
2004	2 971	485	42	527	-288	3 210	2 861	20	2 881	346	-17	3 210	
Unadjusted													
2000 Q1	480	456	4	460	-6	-6	934	792	-93	699	10	225	934
Q2	450	255	8	263	-75	-75	638	737	-40	697	4	-63	638
Q3	564	224	4	228	-75	-75	717	741	-62	679	—	38	717
Q4	727	274	8	282	-75	-75	934	718	-28	690	-1	245	934
2001 Q1	290	547	8	555	-75	-75	770	946	68	1 014	5	-249	770
Q2	461	110	13	123	-75	-75	509	735	-52	683	13	-187	509
Q3	519	176	8	184	-75	-75	628	676	-58	618	22	-12	628
Q4	731	165	13	178	-75	-75	834	685	51	736	30	68	834
2002 Q1	271	229	8	237	-75	-75	433	803	40	843	35	-445	433
Q2	450	16	13	29	-75	-75	404	607	-52	555	41	-192	404
Q3	629	145	8	153	-75	-75	707	580	12	592	47	68	707
Q4	458	524	62	586	-75	-75	969	1 666	-30	1 636	53	-720	969
2003 Q1	350	250	8	258	-75	-75	533	1 600	-24	1 576	61	-1 104	533
Q2	562	236	13	249	-75	-75	736	657	12	669	68	-1	736
Q3	722	52	8	60	-75	-75	707	608	34	642	74	-9	707
Q4	1 015	44	13	57	-75	-75	997	652	-11	641	79	277	997
2004 Q1	582	109	8	117	-75	-75	624	843	35	878	81	-335	624
Q2	630	120	13	133	-71	-71	692	634	8	642	84	-34	692
Q3	678	136	8	144	-71	-71	751	640	-33	607	88	56	751
Q4	1 081	120	13	133	-71	-71	1 143	744	10	754	93	296	1 143
2005 Q1	713	197	8	205	-850	-850	68	703	-54	649	98	-679	68
Q2	377	128	13	141	-70	-70	448	665	10	675	104	-331	448
Seasonally adjusted													
RPKO	RNZT		RPXF	-ZMLN	-ZMLO	RPXD	RNZD	DGAH	RQBR	RQBO	RQBN	RPXD	
2000 Q1	693	269	4	273	-6	-6	960	666	-93	573	10	377	960
Q2	475	296	8	304	-75	-75	704	819	-40	779	4	-79	704
Q3	540	321	4	325	-75	-75	790	782	-62	720	—	70	790
Q4	513	323	8	331	-75	-75	769	721	-28	693	-1	77	769
2001 Q1	474	391	8	399	-75	-75	798	795	68	863	5	-70	798
Q2	492	175	13	188	-75	-75	605	830	-52	778	13	-186	605
Q3	524	226	8	234	-75	-75	683	732	-58	674	22	-13	683
Q4	511	206	13	219	-75	-75	655	685	51	736	30	-111	655
2002 Q1	416	176	8	184	-75	-75	525	659	40	699	35	-209	525
Q2	426	37	13	50	-75	-75	401	693	-52	641	41	-281	401
Q3	535	161	8	169	-75	-75	629	648	12	660	47	-78	629
Q4	431	540	62	602	-75	-75	958	1 656	-30	1 626	53	-721	958
2003 Q1	633	180	8	188	-75	-75	746	1 324	-24	1 300	61	-615	746
Q2	568	281	13	294	-75	-75	787	809	12	821	68	-102	787
Q3	717	56	8	64	-75	-75	706	729	34	763	74	-131	706
Q4	731	65	13	78	-75	-75	734	655	-11	644	79	11	734
2004 Q1	649	68	8	76	-75	-75	650	698	35	733	81	-164	650
Q2	778	142	13	155	-71	-71	862	741	8	749	84	29	862
Q3	703	135	8	143	-71	-71	775	726	-33	693	88	-6	775
Q4	841	140	13	153	-71	-71	923	696	10	706	93	124	923
2005 Q1	743	145	8	153	-850	-850	46	553	-54	499	98	-551	46
Q2	389	137	13	150	-70	-70	469	768	10	778	104	-413	469

A20 Income and capital accounts : Private non-financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES															USES												
D.4 Property income, received															D.4 Property income, paid												
Gross operating surplus	Interest of corporations	Proper-ty Reinvested income													Reinves-ted income												
		Distributed income	earnings on direct foreign investment	attributed to insurance policy-holders	Rent	Total	Total resources	Interest	Distributed income	of which	Divide-nd payments	earnings on direct foreign investment	Rent	Total	Balance of gross primary income	Total uses	TU	Share of gross national income									
B.2g	D.41	D.42	D.43	D.44	D.45	D.4	TR	D.41	D.42	D.421	D.43	D.45	D.4	B.5g	TU												
NRJK	DSZR	DSZS	HDVR	FCFP	FAOL	FACV	FCFQ	DSZV	NVDC	NETZ	HDVB	FCFU	FCFR	NRJM	FCFQ	NRGZ											
1998	175 460	12 927	25 056	10 979	463	118 49 543	225 003	31 095	75 219	51 578	3 117	584	110 015	114 988	225 003	13.2											
1999	179 711	9 946	21 430	16 214	338	117 48 045	227 756	31 016	83 888	61 101	2 776	564	118 244	109 512	227 756	12.1											
2000	186 330	13 525	26 475	20 118	290	117 60 525	246 855	37 912	81 929	55 846	7 348	1 319	128 508	118 347	246 855	12.4											
2001	186 726	11 926	37 421	22 950	335	117 72 749	259 475	39 419	102 095	77 516	1 699	1 898	145 111	114 364	259 475	11.4											
2002	190 747	8 529	30 486	26 893	304	118 66 330	257 077	36 459	86 465	61 580	1 614	1 917	126 455	130 622	257 077	12.2											
2003	200 743	8 654	50 096	12 930	378	120 72 178	272 921	36 007	93 424	71 336	4 189	1 599	135 219	137 702	272 921	12.2											
2004	215 029	10 804	48 201	18 028	583	122 77 738	292 767	41 104	93 825	70 649	6 000	1 414	142 343	150 424	292 767	12.6											
Unadjusted																											
2000 Q1	44 298	3 040	4 078	6 835	63	30 14 046	58 344	8 834	17 816	12 151	2 356	304	29 310	29 034	58 344	12.3											
Q2	44 880	3 141	7 402	3 205	93	30 13 871	58 751	9 215	20 466	13 719	2 058	169	31 908	26 843	58 751	11.5											
Q3	46 357	3 594	6 513	5 910	45	30 16 092	62 449	9 715	18 738	11 928	2 666	521	31 640	30 809	62 449	12.7											
Q4	50 795	3 750	8 482	4 168	89	27 16 516	67 311	10 148	24 909	18 048	268	325	35 650	31 661	67 311	13.0											
2001 Q1	46 375	3 035	9 223	5 006	84	30 17 378	63 753	10 420	18 807	13 293	2 686	610	32 523	31 230	63 753	12.6											
Q2	45 512	3 092	9 526	5 659	67	30 18 374	63 886	9 772	27 144	20 586	614	332	37 862	26 024	63 886	10.6											
Q3	47 167	3 093	11 552	7 436	72	30 22 183	69 350	10 208	28 186	22 092	755	626	39 775	29 575	69 350	11.6											
Q4	47 672	2 706	7 120	4 849	112	27 14 814	62 486	9 019	27 958	21 545	-2 356	330	34 951	27 535	62 486	10.7											
2002 Q1	44 825	1 934	8 044	6 773	47	30 16 828	61 653	9 111	20 592	14 897	645	583	30 931	30 722	61 653	11.8											
Q2	47 596	2 205	4 634	8 598	42	30 15 509	63 105	9 002	23 490	16 829	563	371	33 426	29 679	63 105	11.4											
Q3	46 041	2 219	5 848	9 394	68	30 17 559	63 600	9 175	20 856	14 949	426	601	31 058	32 542	63 600	12.0											
Q4	52 285	2 171	11 960	2 128	147	28 16 434	68 719	9 171	21 527	14 905	-20	362	31 040	37 679	68 719	13.6											
2003 Q1	47 370	2 049	7 353	7 537	79	30 17 048	64 418	9 191	16 932	12 334	1 889	527	28 539	35 879	64 418	12.9											
Q2	48 201	2 180	18 579	-3 493	126	30 17 422	65 623	8 750	26 829	20 230	1 153	353	37 085	28 538	65 623	10.4											
Q3	50 584	2 018	12 008	6 072	76	30 20 204	70 788	8 997	24 949	19 688	1 474	361	35 781	35 007	70 788	12.3											
Q4	54 588	2 407	12 156	2 814	97	30 17 504	72 092	9 069	24 714	19 084	-327	358	33 814	38 278	72 092	13.1											
2004 Q1	51 675	2 186	16 019	-319	68	30 17 984	69 659	9 594	19 279	14 505	1 818	360	31 051	38 608	69 659	13.2											
Q2	53 326	2 522	10 308	4 593	215	30 17 668	70 994	10 113	24 529	18 179	1 224	362	36 228	34 766	70 994	12.0											
Q3	53 837	2 971	11 874	5 886	115	30 20 876	74 713	10 708	26 335	20 647	1 966	347	39 356	35 357	74 713	11.9											
Q4	56 191	3 125	10 000	7 868	185	32 21 210	77 401	10 689	23 682	17 318	992	345	35 708	41 693	77 401	13.5											
2005 Q1	53 985	3 390	10 910	7 410	183	30 21 923	75 908	11 223	21 818	16 852	1 966	346	35 353	40 555	75 908	13.3											
Q2	56 661	3 613	9 608	9 869	180	30 23 300	79 961	11 916	25 509	19 246	1 968	345	39 738	40 223	79 961	13.2											
Seasonally adjusted																											
2000 Q1	CAER	ROAY	ROAZ	ROBA	RNQT	RPBM	RPBN	ROCG	ROCH	RVFT	ROCI	ROCP	RPBP	RPBO	RPBN	NRJL											
Q2	45 649	3 040	4 780	6 397	63	30 14 310	59 959	8 844	21 349	15 181	2 035	182	32 410	27 549	59 959	11.7											
Q3	46 057	3 141	7 326	3 856	93	30 14 446	60 503	9 405	18 857	12 370	1 903	290	30 455	30 048	60 503	12.7											
Q4	45 922	3 594	7 118	4 351	45	30 15 138	61 060	9 615	18 915	12 127	2 145	396	31 071	29 989	61 060	12.5											
2001 Q1	46 265	3 035	9 313	5 165	84	30 17 627	63 892	10 406	21 876	15 759	2 198	481	34 961	28 931	63 892	11.7											
Q2	45 747	3 092	9 447	6 184	67	30 18 820	64 567	9 929	25 661	19 491	475	465	36 530	28 037	64 567	11.2											
Q3	46 904	3 093	12 267	5 696	72	30 21 158	68 062	10 107	27 951	21 835	244	494	38 796	29 266	68 062	11.6											
Q4	47 810	2 706	6 394	5 905	112	27 15 144	62 954	8 977	26 607	20 431	-1 218	458	34 824	28 130	62 954	11.0											
2002 Q1	47 848	1 934	7 749	7 615	47	30 17 375	65 223	9 077	24 683	18 302	17	465	34 242	30 981	65 223	11.9											
Q2	48 382	2 205	4 959	8 875	42	30 16 111	64 493	9 123	21 498	15 336	465	502	31 588	32 905	64 493	12.4											
Q3	47 562	2 219	6 236	7 689	68	30 16 242	63 804	9 083	20 917	14 917	-18	480	30 462	33 342	63 804	12.3											
Q4	46 955	2 171	11 542	2 714	147	28 16 602	63 557	9 176	19 367	13 025	1 150	470	30 163	33 394	63 557	12.2											
2003 Q1	49 073	2 049	6 366	8 891	79	30 17 415	66 488	9 146	21 118	15 883	1 222	465	31 951	34 537	66 488	12.4											
Q2	48 971	2 180	19 879																								

A21 Income and capital accounts : Private non-financial corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
RESOURCES						USES					
Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Total resources	Taxes on income	Social benefits	D.7 Current transfers other than taxes, social contributions and benefits					
						Net non-life insurance premiums	Miscellaneous current transfers	Total	Gross disposable income	Total uses	
B.5g	D.612	D.72	TR	D.51	D.623	D.71	D.75	D.7	B.6g	TU	
NRJM	EWRT	FDBA	FDBC	FCCP	EWRT	FDBH	CY88	FCCN	NRJQ	FDBC	
1998	114 988	3 330	4 849	123 167	26 877	3 330	4 849	444	5 293	87 667	123 167
1999	109 512	3 724	4 151	117 387	22 608	3 724	4 151	569	4 720	86 335	117 387
2000	118 347	4 067	5 923	128 337	26 188	4 067	5 923	413	6 336	91 746	128 337
2001	114 364	4 229	5 000	123 593	26 061	4 229	5 000	411	5 411	87 892	123 593
2002	130 622	4 437	5 452	140 511	24 432	4 437	5 452	422	5 874	105 768	140 511
2003	137 702	4 098	6 101	147 901	23 461	4 098	6 101	434	6 535	113 807	147 901
2004	150 424	3 736	6 644	160 804	26 223	3 736	6 644	446	7 090	123 755	160 804
Unadjusted											
2000 Q1	29 034	988	1 642	31 664	7 521	988	1 642	117	1 759	21 396	31 664
Q2	26 843	1 011	1 449	29 303	4 357	1 011	1 449	97	1 546	22 389	29 303
Q3	30 809	1 029	1 584	33 422	6 104	1 029	1 584	99	1 683	24 606	33 422
Q4	31 661	1 039	1 248	33 948	8 206	1 039	1 248	100	1 348	23 355	33 948
2001 Q1	31 230	1 039	1 297	33 566	6 770	1 039	1 297	101	1 398	24 359	33 566
Q2	26 024	1 047	1 320	28 391	4 881	1 047	1 320	103	1 423	21 040	28 391
Q3	29 575	1 065	1 158	31 798	5 838	1 065	1 158	103	1 261	23 634	31 798
Q4	27 535	1 078	1 225	29 838	8 572	1 078	1 225	104	1 329	18 859	29 838
2002 Q1	30 722	1 102	1 322	33 146	5 872	1 102	1 322	104	1 426	24 746	33 146
Q2	29 679	1 123	1 243	32 045	4 991	1 123	1 243	105	1 348	24 583	32 045
Q3	32 542	1 119	1 429	35 090	6 141	1 119	1 429	106	1 535	26 295	35 090
Q4	37 679	1 093	1 458	40 230	7 428	1 093	1 458	107	1 565	30 144	40 230
2003 Q1	35 879	1 065	1 536	38 480	6 115	1 065	1 536	107	1 643	29 657	38 480
Q2	28 538	1 038	1 530	31 106	4 384	1 038	1 530	108	1 638	24 046	31 106
Q3	35 007	1 008	1 682	37 697	6 410	1 008	1 682	109	1 791	28 488	37 697
Q4	38 278	987	1 353	40 618	6 552	987	1 353	110	1 463	31 616	40 618
2004 Q1	38 608	974	1 641	41 223	5 948	974	1 641	110	1 751	32 550	41 223
Q2	34 766	946	1 874	37 586	5 974	946	1 874	111	1 985	28 681	37 586
Q3	35 357	923	1 718	37 998	6 748	923	1 718	112	1 830	28 497	37 998
Q4	41 693	893	1 411	43 997	7 553	893	1 411	113	1 524	34 027	43 997
2005 Q1	40 555	880	1 762	43 197	7 474	880	1 762	143	1 905	32 938	43 197
Q2	40 223	870	2 206	43 299	6 653	870	2 206	114	2 320	33 456	43 299
Seasonally adjusted											
RPBO	RNRR	RPKY	RPLA	RNPR	FDBI	RPLE	RPKZ	RPKY			
2000 Q1	27 549	988	1 487	30 024	7 059	988	1 487	117	1 604	20 373	30 024
Q2	30 048	1 011	1 418	32 477	6 410	1 011	1 418	97	1 515	23 541	32 477
Q3	29 989	1 029	1 705	32 723	6 491	1 029	1 705	99	1 804	23 399	32 723
Q4	30 761	1 039	1 313	33 113	6 228	1 039	1 313	100	1 413	24 433	33 113
2001 Q1	28 931	1 039	1 214	31 184	6 489	1 039	1 214	101	1 315	22 341	31 184
Q2	28 037	1 047	1 330	30 414	6 591	1 047	1 330	103	1 433	21 343	30 414
Q3	29 266	1 065	1 197	31 528	6 011	1 065	1 197	103	1 300	23 152	31 528
Q4	28 130	1 078	1 259	30 467	6 970	1 078	1 259	104	1 363	21 056	30 467
2002 Q1	30 981	1 102	1 290	33 373	5 709	1 102	1 290	104	1 394	25 168	33 373
Q2	32 905	1 123	1 273	35 301	6 282	1 123	1 273	105	1 378	26 518	35 301
Q3	33 342	1 119	1 382	35 843	6 108	1 119	1 382	106	1 488	27 128	35 843
Q4	33 394	1 093	1 507	35 994	6 333	1 093	1 507	107	1 614	26 954	35 994
2003 Q1	34 537	1 065	1 497	37 099	5 964	1 065	1 497	107	1 604	28 466	37 099
Q2	32 371	1 038	1 578	34 987	5 479	1 038	1 578	107	1 686	26 784	34 987
Q3	35 050	1 008	1 594	37 652	6 378	1 008	1 594	108	1 703	28 563	37 652
Q4	35 744	987	1 432	38 163	5 640	987	1 432	108	1 542	29 994	38 163
2004 Q1	37 162	974	1 603	39 739	5 960	974	1 603	108	1 713	31 092	39 739
Q2	38 120	946	1 788	40 854	6 987	946	1 788	108	1 899	31 022	40 854
Q3	34 714	923	1 691	37 328	6 644	923	1 691	108	1 803	27 958	37 328
Q4	40 428	893	1 562	42 883	6 632	893	1 562	108	1 675	33 683	42 883
2005 Q1	37 267	880	1 731	39 878	7 479	880	1 731	..	1 874	29 645	39 878
Q2	42 008	870	2 094	44 972	7 674	870	2 094	..	2 208	34 220	44 972

A22 Income and capital accounts : Private non-financial corporations

£ million

ACCUMULATION ACCOUNTS														
CAPITAL ACCOUNT														
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS														
Changes in liabilities and net worth								Changes in assets						
-D.9 Less capital transfers						P.5 Gross capital formation						Acquisitions less disposals of non-financial non-produced assets		
Gross saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total	P.5	K.2	Net lending(+)/net borrowing(-)	Total change in assets
B.8g	D.92	D.99	-D.91	-D.99	-D.9	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g	
NRJQ	AIBR	LNZM	-QYKB	-CISB	-FCFX	NRMG	FDBM	DLQX	NPOV	FDCL	FDCN	DTAL	NRMG	
1998	87 667	1 090	184	–	-193	88 748	90 180	4 533	28	94 741	1 259	-7 252	88 748	
1999	86 335	1 065	109	–	-216	87 293	94 463	6 174	-17	100 620	1 053	-14 380	87 293	
2000	91 746	577	118	–	-290	92 151	96 873	5 512	-75	102 310	851	-11 010	92 151	
2001	87 892	1 790	116	–	-285	89 513	98 035	5 941	-103	103 976	1 138	-15 601	89 513	
2002	105 768	1 492	93	–	-492	106 861	96 819	2 677	-43	99 453	1 255	6 153	106 861	
2003	113 807	3 161	106	–	-575	116 499	95 556	3 954	-97	99 413	959	16 127	116 499	
2004	123 755	2 902	120	–	-419	126 358	100 325	4 467	-99	104 693	1 218	20 447	126 358	
Unadjusted														
2000 Q1	21 396	251	118	–	-54	-54	21 711	24 070	2 857	-5	26 922	246	-5 457	21 711
Q2	22 389	96	–	–	-80	-80	22 405	22 942	328	-23	23 247	171	-1 013	22 405
Q3	24 606	119	–	–	-76	-76	24 649	23 734	2 811	-29	26 516	170	-2 037	24 649
Q4	23 355	111	–	–	-80	-80	23 386	26 127	-484	-18	25 625	264	-2 503	23 386
2001 Q1	24 359	200	116	–	-76	-76	24 599	25 166	1 885	-28	27 023	323	-2 747	24 599
Q2	21 040	334	–	–	-71	-71	21 303	23 942	1 036	34	25 012	274	-3 983	21 303
Q3	23 634	319	–	–	-67	-67	23 886	24 194	3 206	-12	27 388	288	-3 790	23 886
Q4	18 859	937	–	–	-71	-71	19 725	24 733	-186	6	24 553	253	-5 081	19 725
2002 Q1	24 746	473	93	–	-117	-117	25 195	24 386	2 304	-8	26 682	404	-1 891	25 195
Q2	24 583	405	–	–	-126	-126	24 862	23 400	383	-7	23 776	267	819	24 862
Q3	26 295	507	–	–	-122	-122	26 680	23 624	2 539	-5	26 158	287	235	26 680
Q4	30 144	107	–	–	-127	-127	30 124	25 409	-2 549	-23	22 837	297	6 990	30 124
2003 Q1	29 657	526	106	–	-123	-123	30 166	22 509	1 720	-24	24 205	277	5 684	30 166
Q2	24 046	805	–	–	-152	-152	24 699	23 759	-386	–	23 373	243	1 083	24 699
Q3	28 488	1 007	–	–	-148	-148	29 347	23 517	3 641	-36	27 122	265	1 960	29 347
Q4	31 616	823	–	–	-152	-152	32 287	25 771	-1 021	-37	24 713	174	7 400	32 287
2004 Q1	32 550	758	120	–	-148	-148	33 280	25 209	1 874	–	27 083	319	5 878	33 280
Q2	28 681	859	–	–	-91	-91	29 449	24 055	686	-38	24 703	296	4 450	29 449
Q3	28 497	670	–	–	-88	-88	29 079	25 013	3 544	-43	28 514	310	255	29 079
Q4	34 027	615	–	–	-92	-92	34 550	26 048	-1 637	-18	24 393	293	9 864	34 550
2005 Q1	32 938	1 539	121	–	-88	-88	34 510	25 308	1 437	-56	26 689	345	7 476	34 510
Q2	33 456	1 028	–	–	-118	-118	34 366	25 124	-898	-2	24 224	295	9 847	34 366
Seasonally adjusted														
2000 Q1	RPKZ	CIDZ	LNZO	–	-54	-54	RPXH	ROAW	DLQY	NPOX	RQBZ	RQBW	RQBV	RPXH
Q2	20 373	251	118	–	-54	-54	20 688	23 769	1 358	-5	25 122	198	-4 632	20 688
Q3	23 541	100	–	–	-80	-80	23 561	23 549	1 123	-23	24 649	180	-1 268	23 561
Q4	23 399	110	–	–	-76	-76	23 433	24 256	1 481	-29	25 708	187	-2 462	23 433
2001 Q1	22 341	160	116	–	-76	-76	22 541	24 862	734	-28	25 568	266	-3 293	22 541
Q2	21 343	510	–	–	-71	-71	21 782	24 713	1 424	34	26 171	292	-4 681	21 782
Q3	23 152	552	–	–	-67	-67	23 637	24 730	1 606	-12	26 324	309	-2 996	23 637
Q4	21 056	568	–	–	-71	-71	21 553	23 730	2 177	6	25 913	271	-4 631	21 553
2002 Q1	25 168	357	93	–	-117	-117	25 501	24 196	828	-8	25 016	344	141	25 501
Q2	26 518	426	–	–	-126	-126	26 818	24 183	529	-7	24 705	289	1 824	26 818
Q3	27 128	514	–	–	-122	-122	27 520	24 017	406	-5	24 418	311	2 791	27 520
Q4	26 954	195	–	–	-127	-127	27 022	24 423	914	-23	25 314	311	1 397	27 022
2003 Q1	28 466	558	106	–	-123	-123	29 007	22 504	-419	-24	22 061	221	6 725	29 007
Q2	26 784	805	–	–	-152	-152	27 437	24 478	-454	-24	20 024	264	3 149	27 437
Q3	28 563	934	–	–	-148	-148	29 349	23 775	2 251	-36	25 990	290	3 069	29 349
Q4	29 994	864	–	–	-152	-152	30 706	24 799	2 576	-37	27 338	184	3 184	30 706
2004 Q1	31 092	777	120	–	-148	-148	31 841	25 218	492	–	25 710	269	5 862	31 841
Q2	31 022	833	–	–	-91	-91	31 764	24 668	1 232	-38	25 862	311	5 591	31 764
Q3	27 958	625	–	–	-88	-88	28 495	25 367	1 328	-43	26 652	336	1 507	28 495
Q4	33 683	667	–	–	-92	-92	34 258	25 072	1 415	-18	26 469	302	7 487	34 258
2005 Q1	29 645	1 528	121	–	-88	-88	31 206	25 590	1 768	-56	27 302	298	3 606	31 206
Q2	34 220	997	–	–	-118	-118	35 099	25 730	-75	-2	25 653	307	9 139	35 099

A22A Income and capital accounts : Non-financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES		USES						
	Gross Operating Surplus ²	Property income, received	Property income, paid				Gross balance of primary incomes ²	Total uses	Share of gross national income
			Total Resources	Total	of which	PNFCs ¹			
	B.2g	D.4	TR	D.4		D.42	B.5g	TU	
1998	ROZQ	ROZR	RPAT	ROZY	RVFT	ROZX	RPAT		NRJJ
	183 643	50 389	234 032	116 307	51 578	117 725	234 032	13.5	
1999	187 208	48 905	236 113	124 496	61 101	111 617	236 113	12.4	
2000	193 453	61 366	254 819	134 033	55 846	120 786	254 819	12.6	
2001	193 736	73 630	267 366	150 911	77 516	116 455	267 366	11.6	
2002	197 215	67 466	264 681	132 266	61 580	132 415	264 681	12.4	
2003	207 826	73 465	281 291	140 944	71 336	140 347	281 291	12.4	
2004	221 753	79 119	300 872	147 439	70 649	153 433	300 872	12.9	
Seasonally adjusted									
1993 Q1	30 384	7 328	37 712	19 072	7 352	18 640	37 712		12.0
Q2	29 621	7 325	36 946	20 268	9 449	16 678	36 946	10.6	
Q3	31 450	7 296	38 746	19 351	7 375	19 395	38 746	12.1	
Q4	31 828	8 242	40 070	20 265	8 074	19 805	40 070	12.1	
1994 Q1	33 705	9 237	42 942	20 549	8 430	22 393	42 942	13.4	
Q2	35 433	8 995	44 428	21 835	8 648	22 593	44 428	13.4	
Q3	34 908	8 844	43 752	22 863	9 566	20 889	43 752	12.2	
Q4	36 361	9 501	45 862	22 408	9 721	23 454	45 862	13.4	
1995 Q1	36 996	9 393	46 389	23 692	9 747	22 697	46 389	12.9	
Q2	37 120	10 146	47 266	23 869	9 732	23 397	47 266	13.2	
Q3	38 276	11 957	50 233	27 191	13 092	23 042	50 233	12.8	
Q4	38 935	12 080	51 015	27 551	13 647	23 464	51 015	12.8	
1996 Q1	40 151	11 344	51 495	29 188	12 654	22 307	51 495	12.0	
Q2	41 598	12 160	53 758	25 829	11 156	27 929	53 758	14.7	
Q3	43 107	10 341	53 448	27 168	12 420	26 280	53 448	13.7	
Q4	44 509	12 677	57 186	29 334	15 379	27 852	57 186	14.4	
1997 Q1	44 912	11 118	56 030	27 015	12 345	29 015	56 030	14.7	
Q2	45 090	11 775	56 865	29 407	14 723	27 458	56 865	13.6	
Q3	44 939	14 064	59 003	29 889	15 210	29 114	59 003	14.2	
Q4	44 899	11 807	56 706	30 881	13 972	25 825	56 706	12.5	
1998 Q1	45 315	14 026	59 341	32 069	15 077	27 272	59 341	12.9	
Q2	44 841	11 796	56 637	27 960	11 541	28 677	56 637	13.4	
Q3	46 797	11 928	58 725	27 944	11 509	30 781	58 725	13.9	
Q4	46 690	12 639	59 329	28 334	13 451	30 995	59 329	13.9	
1999 Q1	46 069	8 231	54 300	20 505	7 482	33 795	54 300	15.4	
Q2	47 553	14 306	61 859	38 444	23 479	23 415	61 859	10.5	
Q3	46 212	11 497	57 709	31 549	14 595	26 160	57 709	11.5	
Q4	47 374	14 871	62 245	33 998	15 545	28 247	62 245	12.2	
2000 Q1	47 543	14 508	62 051	33 755	15 181	28 296	62 051	12.0	
Q2	47 799	14 645	62 444	31 867	12 370	30 577	62 444	12.9	
Q3	47 626	15 354	62 980	32 396	12 127	30 584	62 980	12.7	
Q4	50 485	16 859	67 344	36 015	16 168	31 329	67 344	12.9	
2001 Q1	48 019	17 837	65 856	36 429	15 759	29 427	65 856	11.9	
Q2	47 500	19 055	66 555	38 003	19 491	28 552	66 555	11.4	
Q3	48 631	21 382	70 013	40 201	21 835	29 812	70 013	11.8	
Q4	49 586	15 356	64 942	36 278	20 431	28 664	64 942	11.2	
2002 Q1	49 531	17 582	67 113	35 701	18 302	31 412	67 113	12.0	
Q2	49 913	16 419	66 332	33 011	15 336	33 321	66 332	12.6	
Q3	49 184	16 545	65 729	31 863	14 917	33 866	65 729	12.5	
Q4	48 587	16 920	65 507	31 691	13 025	33 816	65 507	12.4	
2003 Q1	50 896	17 737	68 633	33 466	15 883	35 167	68 633	12.6	
Q2	50 643	19 177	69 820	36 881	19 072	32 939	69 820	11.8	
Q3	53 389	19 087	72 476	36 710	19 538	35 766	72 476	12.6	
Q4	52 898	17 464	70 362	33 887	16 843	36 475	70 362	12.7	
2004 Q1	54 310	17 997	72 307	34 503	16 459	37 804	72 307	13.0	
Q2	55 087	18 576	73 663	34 750	16 016	38 913	73 663	13.2	
Q3	55 999	20 922	76 921	41 489	21 750	35 432	76 921	12.0	
Q4	56 357	21 624	77 981	36 697	16 424	41 284	77 981	13.5	
2005 Q1	56 518	22 830	79 348	41 309	21 312	38 039	79 348	12.5	
Q2	57 723	23 987	81 710	39 284	18 156	42 426	81 710	13.7	

1 PNFCs = Private Non-Financial Corporations.

2 Quarterly alignment adjustment included in this series. For description of adjustment, see Notes.

A22B Income and capital accounts : Non-financial corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT									
	RESOURCES				USES				
	Gross balance of primary income	Social contributions	Other current transfers	Total Resources	Current taxes on income	Social benefits	Other current transfers	Gross disposable income	Total uses
	B.5g	D.612	D.7	TR	D.51	D.62	D.7	B.6g	TU
	ROZX	NSTJ	RPJS	RPJU	RPJW	NSTJ	RPJZ	RPJV	RPJU
1998	117 725	3 454	4 849	126 028	27 256	3 454	5 293	90 025	126 028
1999	111 617	3 845	4 151	119 613	22 948	3 845	4 720	88 100	119 613
2000	120 786	4 175	5 923	130 884	26 406	4 175	6 336	93 967	130 884
2001	116 455	4 357	5 000	125 812	26 151	4 357	5 411	89 893	125 812
2002	132 415	4 575	5 528	142 518	24 493	4 575	5 874	107 576	142 518
2003	140 347	4 229	6 199	150 775	23 555	4 229	6 535	116 456	150 775
2004	153 433	3 864	6 672	163 969	26 284	3 864	7 095	126 726	163 969
Seasonally adjusted									
1993 Q1	18 640	759	1 592	20 991	3 617	759	1 668	14 947	20 991
Q2	16 678	726	1 521	18 925	3 199	726	1 598	13 402	18 925
Q3	19 395	701	1 438	21 534	3 407	701	1 515	15 911	21 534
Q4	19 805	684	1 493	21 982	3 089	684	1 570	16 639	21 982
1994 Q1	22 393	673	1 056	24 122	3 249	673	1 142	19 058	24 122
Q2	22 593	676	1 064	24 333	3 930	676	1 156	18 571	24 333
Q3	20 889	687	866	22 442	4 120	687	959	16 676	22 442
Q4	23 454	707	1 045	25 206	3 960	707	1 138	19 401	25 206
1995 Q1	22 697	783	1 088	24 568	4 326	783	1 185	18 274	24 568
Q2	23 397	799	1 185	25 381	5 495	799	1 281	17 806	25 381
Q3	23 042	802	1 199	25 043	4 443	802	1 295	18 503	25 043
Q4	23 464	794	1 244	25 502	4 988	794	1 355	18 365	25 502
1996 Q1	22 307	794	1 483	24 584	6 176	794	2 581	15 033	24 584
Q2	27 929	771	1 486	30 186	5 727	771	1 636	22 052	30 186
Q3	26 280	754	1 276	28 310	6 011	754	1 406	20 139	28 310
Q4	27 852	740	1 263	29 855	5 434	740	1 403	22 278	29 855
1997 Q1	29 015	727	1 077	30 819	7 110	727	1 194	21 788	30 819
Q2	27 458	713	1 081	29 252	7 856	713	1 225	19 458	29 252
Q3	29 114	784	981	30 879	7 003	784	1 090	22 002	30 879
Q4	25 825	810	1 051	27 686	6 963	810	1 160	18 753	27 686
1998 Q1	27 272	838	1 408	29 518	6 862	838	1 519	20 299	29 518
Q2	28 677	867	1 263	30 807	6 924	867	1 374	21 642	30 807
Q3	30 781	877	1 046	32 704	6 807	877	1 157	23 863	32 704
Q4	30 995	872	1 132	32 999	6 663	872	1 243	24 221	32 999
1999 Q1	33 795	946	1 121	35 862	5 628	946	1 348	27 940	35 862
Q2	23 415	952	1 003	25 370	4 926	952	1 116	18 376	25 370
Q3	26 160	965	673	27 798	5 953	965	787	20 093	27 798
Q4	28 247	982	1 354	30 583	6 441	982	1 469	21 691	30 583
2000 Q1	28 296	1 013	1 487	30 796	7 113	1 013	1 604	21 066	30 796
Q2	30 577	1 038	1 418	33 033	6 464	1 038	1 515	24 016	33 033
Q3	30 584	1 057	1 705	33 346	6 546	1 057	1 804	23 939	33 346
Q4	31 329	1 067	1 313	33 709	6 283	1 067	1 413	24 946	33 709
2001 Q1	29 427	1 068	1 214	31 709	6 511	1 068	1 315	22 815	31 709
Q2	28 552	1 079	1 330	30 961	6 614	1 079	1 433	21 835	30 961
Q3	29 812	1 098	1 197	32 107	6 033	1 098	1 300	23 676	32 107
Q4	28 664	1 112	1 259	31 035	6 993	1 112	1 363	21 567	31 035
2002 Q1	31 412	1 136	1 290	33 838	5 724	1 136	1 394	25 584	33 838
Q2	33 321	1 157	1 298	35 776	6 297	1 157	1 378	26 944	35 776
Q3	33 866	1 153	1 408	36 427	6 123	1 153	1 488	27 663	36 427
Q4	33 816	1 129	1 532	36 477	6 349	1 129	1 614	27 385	36 477
2003 Q1	35 167	1 098	1 523	37 788	5 987	1 098	1 604	29 099	37 788
Q2	32 939	1 071	1 602	35 612	5 503	1 071	1 686	27 352	35 612
Q3	35 766	1 041	1 618	38 425	6 401	1 041	1 703	29 280	38 425
Q4	36 475	1 019	1 456	38 950	5 664	1 019	1 542	30 725	38 950
2004 Q1	37 804	1 006	1 631	40 441	5 976	1 006	1 718	31 741	40 441
Q2	38 913	978	1 788	41 679	7 002	978	1 899	31 800	41 679
Q3	35 432	955	1 691	38 078	6 659	955	1 803	28 661	38 078
Q4	41 284	925	1 562	43 771	6 647	925	1 675	34 524	43 771
2005 Q1	38 039	913	1 731	40 683	7 508	913	1 874	30 388	40 683
Q2	42 426	903	2 094	45 423	7 703	903	2 208	34 609	45 423

A22C Income and capital accounts : Non-financial corporations

£ million

ACCUMULATION ACCOUNTS										
CAPITAL ACCOUNT										
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
Changes in liabilities and net worth						Changes in assets				
Gross saving ¹	Capital transfers receivable	less capital transfers payable	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Acquisition less disposal of non-financial non-produced assets	Net lending(+) /net borrowing(-)	Total change in assets	
B.8g	D.9	D.9	B.10.1g	P.51	P.52	P.53	K.2	B.9	B.10.1g	
	RPJV	RPWU	JRWK	RPWS	RQBB	RQBC	NPOX	RQAX	RQAW	RPWS
1998	90 025	2 397	193	92 229	93 129	4 748	28	1 002	-6 678	92 229
1999	88 100	2 631	239	90 492	97 509	6 054	-17	1 051	-14 105	90 492
2000	93 967	1 928	521	95 374	99 861	5 289	-75	864	-10 565	95 374
2001	89 893	2 946	585	92 254	101 077	5 950	-	1 208	-15 981	92 254
2002	107 576	2 590	792	109 374	100 475	2 647	-43	1 431	4 864	109 374
2003	116 456	3 891	875	119 472	99 073	3 965	-97	1 241	15 290	119 472
2004	126 726	3 549	707	129 568	103 186	4 487	-99	1 564	20 430	129 568
Seasonally adjusted										
1993 Q1	14 947	788	21	15 714	14 782	-340	1	54	1 217	15 714
Q2	13 402	825	25	14 202	14 539	124	-1	65	-525	14 202
Q3	15 911	755	25	16 641	14 597	312	-9	70	1 671	16 641
Q4	16 639	935	120	17 454	15 437	-22	-21	65	1 995	17 454
1994 Q1	19 058	794	30	19 822	14 667	72	-10	57	5 036	19 822
Q2	18 571	789	32	19 328	14 123	1 837	-18	50	3 336	19 328
Q3	16 676	858	32	17 502	15 147	120	-4	49	2 190	17 502
Q4	19 401	853	32	20 222	15 967	1 562	29	58	2 606	20 222
1995 Q1	18 274	2 587	27	20 834	15 727	-587	-5	81	5 618	20 834
Q2	17 806	719	38	18 487	17 065	2 307	2	91	-978	18 487
Q3	18 503	792	42	19 253	17 488	1 802	-22	81	-96	19 253
Q4	18 365	780	37	19 108	18 154	862	-27	48	71	19 108
1996 Q1	15 033	1 177	34	16 176	18 521	1 155	-20	44	-3 524	16 176
Q2	22 052	748	42	22 758	18 417	265	-7	28	4 055	22 758
Q3	20 139	803	43	20 899	19 241	-40	-27	24	1 701	20 899
Q4	22 278	875	43	23 110	20 250	93	-15	21	2 761	23 110
1997 Q1	21 788	896	42	22 642	20 150	735	-16	14	1 759	22 642
Q2	19 458	661	48	20 071	21 242	543	-5	33	-1 742	20 071
Q3	22 002	424	49	22 377	20 838	1 711	-16	53	-209	22 377
Q4	18 753	671	49	19 375	22 083	959	-24	95	-3 738	19 375
1998 Q1	20 299	788	49	21 038	22 613	1 368	17	165	-3 125	21 038
Q2	21 642	682	47	22 277	23 072	173	-5	313	-1 276	22 277
Q3	23 863	435	48	24 250	24 083	944	8	307	-1 092	24 250
Q4	24 221	492	49	24 664	23 361	2 263	8	217	-1 185	24 664
1999 Q1	27 940	734	53	28 621	24 149	2 170	-6	284	2 024	28 621
Q2	18 376	542	65	18 853	23 755	833	12	300	-6 047	18 853
Q3	20 093	729	60	20 762	24 870	1 245	-32	233	-5 554	20 762
Q4	21 691	626	61	22 256	24 735	1 806	9	234	-4 528	22 256
2000 Q1	21 066	642	60	21 648	24 435	1 265	-5	208	-4 255	21 648
Q2	24 016	404	155	24 265	24 368	1 083	-23	184	-1 347	24 265
Q3	23 939	435	151	24 223	25 038	1 419	-29	187	-2 392	24 223
Q4	24 946	447	155	25 238	26 020	1 522	-18	285	-2 571	25 238
2001 Q1	22 815	675	151	23 339	25 657	802	-28	271	-3 363	23 339
Q2	21 835	698	146	22 387	25 543	1 372	34	305	-4 867	22 387
Q3	23 676	786	142	24 320	25 462	1 548	-12	331	-3 009	24 320
Q4	21 567	787	146	22 208	24 415	2 228	6	301	-4 742	22 208
2002 Q1	25 584	634	192	26 026	24 855	868	-8	379	-68	26 026
Q2	26 944	476	201	27 219	24 876	477	-7	330	1 543	27 219
Q3	27 663	683	197	28 149	24 665	418	-5	358	2 713	28 149
Q4	27 385	797	202	27 980	26 079	884	-23	364	676	27 980
2003 Q1	29 099	852	198	29 753	23 828	-443	-24	282	6 110	29 753
Q2	27 352	1 099	227	28 224	25 287	-442	-	332	3 047	28 224
Q3	29 280	998	223	30 055	24 504	2 285	-36	364	2 938	30 055
Q4	30 725	942	227	31 440	25 454	2 565	-37	263	3 195	31 440
2004 Q1	31 741	973	223	32 491	25 916	527	-	350	5 698	32 491
Q2	31 800	988	162	32 626	25 409	1 240	-38	395	5 620	32 626
Q3	28 661	768	159	29 270	26 093	1 295	-43	424	1 501	29 270
Q4	34 524	820	163	35 181	25 768	1 425	-18	395	7 611	35 181
2005 Q1	30 388	1 802	938	31 252	26 143	1 714	-56	396	3 055	31 252
Q2	34 609	1 147	188	35 568	26 498	-65	-2	411	8 726	35 568

¹ Gross saving equals gross disposable income.

A23 Income and capital accounts : Financial corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT									
RESOURCES									
D.4 Property income, received									
Gross operating surplus	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policyholders	Rent	Total	Adjustment for financial services	Total resources		
B.2g	D.41	D.42	D.43	D.44	D.45	D.4	-P.119	TR	
NQNV	NHCK	NHCL	NHEM	NHDG	NNDH	NHDF	-NSRV	NQNW	
1998	19 528	210 739	35 113	3 092	32	30	249 006	-27 866	240 668
1999	13 834	184 946	43 079	5 178	53	29	233 285	-26 731	220 388
2000	12 336	228 828	49 814	5 060	35	29	283 766	-33 581	262 521
2001	12 173	223 846	51 111	4 223	37	29	279 246	-33 517	257 902
2002	30 066	189 666	53 129	5 278	34	30	248 137	-41 207	236 996
2003	37 381	189 461	57 655	8 016	40	30	255 202	-45 921	246 662
2004	40 677	221 533	63 155	9 525	63	31	294 307	-49 921	285 063
Unadjusted									
2000 Q1	6 091	52 398	8 883	1 452	8	7	62 748	-9 539	59 300
Q2	2 720	57 103	15 569	513	12	7	73 204	-6 904	69 020
Q3	4 752	58 495	10 497	1 581	5	7	70 585	-9 459	65 878
Q4	-1 227	60 832	14 865	1 514	10	8	77 229	-7 679	68 323
2001 Q1	3 010	60 676	8 206	1 307	9	7	70 205	-9 111	64 104
Q2	-209	57 805	16 323	1 178	8	7	75 321	-4 517	70 595
Q3	5 599	55 100	11 750	1 318	8	7	68 183	-10 888	62 894
Q4	3 773	50 265	14 832	420	12	8	65 537	-9 001	60 309
2002 Q1	7 357	46 626	9 734	1 698	5	7	58 070	-11 813	53 614
Q2	3 772	47 525	17 203	1 492	4	7	66 231	-6 282	63 721
Q3	10 785	46 896	11 069	1 459	8	7	59 439	-12 245	57 979
Q4	8 152	48 619	15 123	629	17	9	64 397	-10 867	61 682
2003 Q1	10 897	47 310	10 009	2 030	8	7	59 364	-13 444	56 817
Q2	8 070	47 738	19 286	2 236	14	7	69 281	-8 698	68 653
Q3	10 786	46 230	11 237	2 192	8	7	59 674	-13 464	56 996
Q4	7 628	48 183	17 123	1 558	10	9	66 883	-10 315	64 196
2004 Q1	9 763	50 061	10 500	2 461	8	8	63 038	-13 188	59 613
Q2	8 982	53 238	23 647	1 496	23	8	78 412	-10 461	76 933
Q3	11 504	57 199	14 559	2 537	13	8	74 316	-13 334	72 486
Q4	10 428	61 035	14 449	3 031	19	7	78 541	-12 938	76 031
2005 Q1	10 606	63 859	12 634	2 609	19	8	79 129	-14 112	75 623
Q2	7 377	67 591	22 025	2 043	19	8	91 686	-10 539	88 524
Seasonally adjusted									
NHCZ	ROWJ	ROWK	ROWL	ROWM	ROCO	ROWI	-RITO	ROWN	
2000 Q1	5 369	53 258	12 611	1 452	8	7	67 336	-8 672	64 033
Q2	3 970	57 190	11 906	513	12	7	69 628	-8 440	65 158
Q3	2 701	58 346	11 683	1 581	5	7	71 622	-8 201	66 122
Q4	296	60 034	13 614	1 514	10	8	75 180	-8 268	67 208
2001 Q1	2 390	61 487	11 469	1 307	9	7	74 279	-8 083	68 586
Q2	1 395	57 606	12 459	1 178	8	7	71 258	-6 445	66 208
Q3	3 231	55 022	13 557	1 318	8	7	69 912	-9 421	63 722
Q4	5 157	49 731	13 626	420	12	8	63 797	-9 568	59 386
2002 Q1	6 615	47 124	13 618	1 698	5	7	62 452	-10 709	58 358
Q2	5 367	47 363	12 864	1 492	4	7	61 730	-8 344	58 753
Q3	8 649	47 027	12 760	1 459	8	7	61 261	-10 806	59 104
Q4	9 435	48 150	13 887	629	17	9	62 692	-11 348	60 779
2003 Q1	10 156	47 697	13 903	2 030	8	7	63 645	-12 426	61 374
Q2	9 448	47 551	14 670	2 236	14	7	64 478	-10 600	63 325
Q3	8 927	46 513	13 185	2 192	8	7	61 905	-12 153	58 679
Q4	8 850	47 700	15 897	1 558	10	9	65 174	-10 742	63 284
2004 Q1	8 638	50 476	14 557	2 461	8	8	67 510	-11 864	64 284
Q2	11 190	53 026	18 017	1 496	23	8	72 570	-13 105	70 655
Q3	9 544	57 425	17 006	2 537	13	8	76 989	-11 811	74 722
Q4	11 305	60 607	13 575	3 031	19	7	77 239	-13 141	75 403
2005 Q1	9 555	64 301	17 150	2 609	19	8	84 087	-12 890	80 752
Q2	9 744	67 294	16 633	2 043	19	8	85 997	-13 259	82 482

A23 Income and capital accounts : Financial corporations

continued

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT									
	USES								
	D.4 Property income, paid								
	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policyholders	Rent	Total	Balance of gross primary income	Total uses	Share of gross national income	
	D.41	D.42	D.43	D.44	D.45	D.4	B.5g	TU	
NHCM	NHCN	NHEO	NSCU	NHDK	NHDI	NQNY	NQNW	RVGH	
1998	148 283	21 696	-1 595	55 136	-	223 520	17 148	240 668	2.0
1999	129 203	29 081	1 831	54 904	-	215 019	5 369	220 388	0.6
2000	169 661	38 294	3 440	54 514	-	265 909	-3 388	262 521	-0.4
2001	162 093	43 719	-2 691	54 795	-	257 916	-14	257 902	-
2002	122 729	36 881	2 033	53 652	-	215 295	21 701	236 996	2.0
2003	117 111	42 893	3 259	56 703	-	219 966	26 696	246 662	2.4
2004	143 764	48 461	3 443	57 645	-	253 313	31 750	285 063	2.7
Unadjusted									
2000 Q1	37 738	5 897	1 350	12 103	-	57 088	2 212	59 300	0.9
Q2	42 311	12 574	723	14 094	-	69 702	-682	69 020	-0.3
Q3	44 133	6 834	551	13 332	-	64 850	1 028	65 878	0.4
Q4	45 479	12 989	816	14 985	-	74 269	-5 946	68 323	-2.4
2001 Q1	45 345	6 925	55	14 446	-	66 771	-2 667	64 104	-1.1
Q2	42 878	14 129	-103	14 732	-	71 636	-1 041	70 595	-0.4
Q3	39 800	6 882	554	12 837	-	60 073	2 821	62 894	1.1
Q4	34 070	15 783	-3 197	12 780	-	59 436	873	60 309	0.3
2002 Q1	30 281	4 713	1 370	13 195	-	49 559	4 055	53 614	1.6
Q2	31 295	14 059	887	14 576	-	60 817	2 904	63 721	1.1
Q3	30 756	5 607	549	13 045	-	49 957	8 022	57 979	2.9
Q4	30 397	12 502	-773	12 836	-	54 962	6 720	61 682	2.4
2003 Q1	28 940	5 664	923	13 872	-	49 399	7 418	56 817	2.7
Q2	29 918	17 105	793	14 928	-	62 744	5 909	68 653	2.2
Q3	28 545	5 569	1 070	14 300	-	49 484	7 512	56 996	2.6
Q4	29 708	14 555	473	13 603	-	58 339	5 857	64 196	2.0
2004 Q1	30 800	7 420	943	14 076	-	53 239	6 374	59 613	2.2
Q2	33 915	19 956	993	14 762	-	69 626	7 307	76 933	2.5
Q3	38 118	8 548	1 221	14 505	-	62 392	10 094	72 486	3.4
Q4	40 931	12 537	286	14 302	-	68 056	7 975	76 031	2.6
2005 Q1	44 160	7 819	782	15 356	-	68 117	7 506	75 623	2.5
Q2	48 079	17 594	1 031	16 686	-	83 390	5 134	88 524	1.7
Seasonally adjusted									
ROWQ	ROWR	ROWS	RNRD	ROBH	ROWP	ROWO	ROWN	NRJI	
2000 Q1	38 403	8 795	1 118	12 621	-	60 937	3 096	64 033	1.3
Q2	42 357	9 730	721	13 016	-	65 824	-666	65 158	-0.3
Q3	43 703	9 484	429	13 438	-	67 054	-932	66 122	-0.4
Q4	45 198	10 285	1 172	15 439	-	72 094	-4 886	67 208	-2.0
2001 Q1	46 197	10 883	-167	14 808	-	71 721	-3 135	68 586	-1.3
Q2	42 568	9 443	-90	13 670	-	65 591	617	66 208	0.2
Q3	39 391	11 417	425	13 049	-	64 282	-560	63 722	-0.2
Q4	33 937	11 976	-2 859	13 268	-	56 322	3 064	59 386	1.2
2002 Q1	30 889	8 422	1 180	13 444	-	53 935	4 423	58 358	1.7
Q2	30 976	9 148	894	13 648	-	54 666	4 087	58 753	1.5
Q3	30 525	9 213	417	13 292	-	53 447	5 657	59 104	2.1
Q4	30 339	10 098	-458	13 268	-	53 247	7 532	60 779	2.8
2003 Q1	29 500	8 969	769	13 988	-	53 226	8 148	61 374	2.9
Q2	29 576	12 430	783	14 120	-	56 909	6 416	63 325	2.3
Q3	28 362	9 436	938	14 411	-	53 147	5 532	58 679	2.0
Q4	29 673	12 058	769	14 184	-	56 684	6 600	63 284	2.3
2004 Q1	31 350	12 148	788	14 115	-	58 401	5 883	64 284	2.0
Q2	33 575	14 063	964	13 982	-	62 584	8 071	70 655	2.7
Q3	37 864	12 673	1 109	14 586	-	66 232	8 490	74 722	2.9
Q4	40 975	9 577	582	14 962	-	66 096	9 307	75 403	3.0
2005 Q1	44 874	10 906	649	15 481	-	71 910	8 842	80 752	2.9
Q2	47 651	11 144	990	15 812	-	75 597	6 885	82 482	2.2

A24 Income and capital accounts : Financial corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES															USES					
	D.61 Social contributions					D.7 Other current transfers					D.7 Other current transfers										
	Employers' social contributions	Employees' social contributions	Social contributions by self-employed persons	Imputed social contributions	Net social premiums	Non-life insurance premiums	Non-life insurance claims	Miscellaneous resources	Total	Taxes on income	Social benefits other than social trans.	Net insurance premiums	Non-life insurance premiums	Non-life insurance claims	Miscellaneous transfers	Gross disposible income	Total uses				
B.5g	D.6111	D.6112	D.6113	D.612	D.71	D.72	D.75	TR	D.51	D.62	D.71	D.72	D.75	B.6g	TU						
1998	NQNY 17 148	NQOB 17 104	NQOC 29 626	NQOD —	NHDR 471	NQOF 25 059	NHDN 326	NQOG —	NQOH 89 734	NHDO 7 251	NHDQ 33 600	NHDU 326	NQOI 25 059	NHEK 74	NQOJ 23 424	NQOH 89 734					
1999	5 369	18 741	30 878	—	448	22 613	637	—	78 686	10 422	36 440	637	22 613	75	8 499	78 686					
2000	-3 388	20 580	31 579	—	490	25 235	633	—	75 129	8 714	38 800	633	25 235	79	1 668	75 129					
2001	-14	22 321	31 936	—	484	25 477	544	—	80 748	9 356	38 220	544	25 477	80	7 071	80 748					
2002	21 701	26 337	32 776	—	524	26 631	612	—	108 581	6 218	41 732	612	26 631	156	33 232	108 581					
2003	26 696	33 162	31 709	—	502	24 625	664	—	117 358	7 546	43 800	664	24 625	178	40 545	117 358					
2004	31 750	37 752	31 669	—	500	26 794	724	5 129 194	8 150	44 248	724	26 794	108	49 170	129 194						
Unadjusted																					
2000 Q1	2 212	5 392	7 117	—	121	6 944	174	—	21 960	1 770	9 216	174	6 944	19	3 837	21 960					
Q2	-682	4 668	8 615	—	120	6 192	155	—	19 068	931	9 636	155	6 192	20	2 134	19 068					
Q3	1 028	5 039	8 015	—	123	6 768	170	—	21 143	1 859	9 915	170	6 768	20	2 411	21 143					
Q4	-5 946	5 481	7 832	—	126	5 331	134	—	12 958	4 154	10 033	134	5 331	20	-6 714	12 958					
2001 Q1	-2 667	5 400	7 949	—	123	6 144	142	—	17 091	2 081	9 339	142	6 144	20	-635	17 091					
Q2	-1 041	5 242	8 680	—	120	6 145	142	—	19 288	1 373	9 414	142	6 145	20	2 194	19 288					
Q3	2 821	5 336	8 024	—	120	7 388	126	—	23 815	2 059	9 640	126	7 388	20	4 582	23 815					
Q4	873	6 343	7 283	—	121	5 800	134	—	20 554	3 843	9 827	134	5 800	20	930	20 554					
2002 Q1	4 055	6 281	8 385	—	130	6 454	148	—	25 453	1 312	10 214	148	6 454	20	7 305	25 453					
Q2	2 904	5 911	9 034	—	131	6 078	139	—	24 197	1 182	10 269	139	6 078	45	6 484	24 197					
Q3	8 022	6 493	8 135	—	131	6 976	161	—	29 918	1 589	10 487	161	6 976	46	10 659	29 918					
Q4	6 720	7 652	7 222	—	132	7 123	164	—	29 013	2 135	10 762	164	7 123	45	8 784	29 013					
2003 Q1	7 418	8 517	8 280	—	130	6 200	167	—	30 712	1 577	10 896	167	6 200	46	11 826	30 712					
Q2	5 909	6 861	8 053	—	126	6 175	166	—	27 290	2 014	10 771	166	6 175	44	8 120	27 290					
Q3	7 512	7 901	8 481	—	124	6 794	184	—	30 996	1 781	10 888	184	6 794	44	11 305	30 996					
Q4	5 857	9 883	6 895	—	122	5 456	147	—	28 360	2 174	11 245	147	5 456	44	9 294	28 360					
2004 Q1	6 374	10 402	8 039	—	125	6 625	179	5	31 749	1 607	10 918	179	6 625	48	12 372	31 749					
Q2	7 307	8 471	8 288	—	125	7 551	204	—	31 946	1 848	11 011	204	7 551	20	11 312	31 946					
Q3	10 094	8 542	7 904	—	125	6 928	187	—	33 780	2 257	11 094	187	6 928	20	13 294	33 780					
Q4	7 975	10 337	7 438	—	125	5 690	154	—	31 719	2 438	11 225	154	5 690	20	12 192	31 719					
2005 Q1	7 506	10 868	8 985	—	126	7 084	192	—	34 761	2 714	11 391	192	7 084	20	13 360	34 761					
Q2	5 134	9 672	9 335	—	126	8 881	239	—	33 387	1 952	11 801	239	8 881	20	10 494	33 387					
Seasonally adjusted																					
2000 Q1	ROWO 3 096	RNNI 5 117	RNNP 7 274	RNNV —	121	RPEE 6 257	RPEF 155	—	RPEH 22 020	RPEK 2 282	RPER 9 250	RPEL 155	RPEM 6 257	19	RPEO 4 057	RPEP 22 020					
Q2	-666	4 857	7 687	—	120	5 868	150	—	18 016	1 995	9 751	150	5 868	20	232	18 016					
Q3	-932	5 313	7 933	—	123	7 117	182	—	19 736	2 141	9 916	182	7 117	20	360	19 736					
Q4	-4 886	5 293	8 685	—	126	5 993	146	—	15 357	2 296	9 883	146	5 993	20	-2 981	15 357					
2001 Q1	-3 135	5 072	7 997	—	123	5 660	133	—	15 850	2 566	9 380	133	5 660	20	-1 909	15 850					
Q2	617	5 496	7 820	—	120	6 037	143	—	20 233	2 314	9 509	143	6 037	20	2 210	20 233					
Q3	-560	5 673	8 007	—	120	7 668	131	—	21 039	2 209	9 641	131	7 668	20	1 370	21 039					
Q4	3 064	6 080	8 112	—	121	6 112	137	—	23 626	2 267	9 690	137	6 112	20	5 400	23 626					
2002 Q1	4 423	5 843	8 289	—	130	6 169	141	—	24 995	1 648	10 257	142	6 168	20	6 760	24 995					
Q2	4 087	6 252	8 261	—	131	6 080	141	—	24 952	1 974	10 355	141	6 080	45	6 357	24 952					
Q3	5 657	6 956	8 142	—	131	6 799	155	—	27 840	1 551	10 490	154	6 800	46	8 799	27 840					
Q4	7 532	7 286	8 084	—	132	7 583	175	—	30 792	1 045	10 630	175	7 583	45	11 314	30 792					
2003 Q1	8 148	7 956	8 030	—	130	6 055	160	—	30 479	1 828	10 923	160	6 055	46	11 467	30 479					
Q2	6 416	7 314	7 454	—	126	6 296	170	—	27 776	2 695	10 851	170	6 296	44	7 720	27 776					
Q3	5 532	8 488	8 495	—	124	6 440	176	—	29 255	1 586	10 899	176	6 440	44	10 110	29 255					
Q4	6 600	9 404	7 730	—	122	5 834	158	—	29 848	1 437	11 127	158	5 834	44	11 248	29 848					
2004 Q1	5 883	9 731	7 794	—	125	6 528	174	5	30 240	1 803	10 965	174	6 528	48	10 722	30 240					
Q2	8 071	9 062	7 671	—	125	7 204	195	—	32 328	2 279	11 041	195	7 204	20	11 589	32 328					
Q3	8 490	9 199	7 916	—	125	6 775	184	—	32 689	2 102	11 119	184	6 775	20	12 489	32 689					
Q4	9 307	9 760	8 288	—	125	6 287	171	—	33 938	1 966	11 123	171	6 287	20	14 371	33 938					
2005 Q1	8 842	10 141	8 654	—	126	7 030	188	—	34 981	2 849	11 448	188	7 030	20	13 446	34 981					
Q2	6 885	10 279	8 665	—	126	8 436	228	—	34 619	2 306	11 813	228	8 436	20	11 816	34 619					

A25 Income and capital accounts : Financial corporations

£ million

USE OF DISPOSABLE INCOME ACCOUNT				
	RESOURCES	USES		
	Total resources, gross disposable income	Adjustment for the change in net equity of households in pension funds reserves	Gross saving	Total uses
	B.6g	D.8	B.8g	TU
1998	NQOJ 23 424	NQOK 13 601	NQOL 9 823	NQOJ 23 424
1999	8 499	13 627	-5 128	8 499
2000	1 668	13 849	-12 181	1 668
2001	7 071	16 521	-9 450	7 071
2002	33 232	17 905	15 327	33 232
2003	40 545	21 573	18 972	40 545
2004	49 170	25 673	23 497	49 170
Unadjusted				
2000 Q1	3 837	3 414	423	3 837
Q2	2 134	3 767	-1 633	2 134
Q3	2 411	3 262	-851	2 411
Q4	-6 714	3 406	-10 120	-6 714
2001 Q1	-635	4 133	-4 768	-635
Q2	2 194	4 628	-2 434	2 194
Q3	4 582	3 840	742	4 582
Q4	930	3 920	-2 990	930
2002 Q1	7 305	4 582	2 723	7 305
Q2	6 484	4 807	1 677	6 484
Q3	10 659	4 272	6 387	10 659
Q4	8 784	4 244	4 540	8 784
2003 Q1	11 826	6 031	5 795	11 826
Q2	8 120	4 269	3 851	8 120
Q3	11 305	5 618	5 687	11 305
Q4	9 294	5 655	3 639	9 294
2004 Q1	12 372	7 648	4 724	12 372
Q2	11 312	5 873	5 439	11 312
Q3	13 294	5 477	7 817	13 294
Q4	12 192	6 675	5 517	12 192
2005 Q1	13 360	8 588	4 772	13 360
Q2	10 494	7 332	3 162	10 494
Seasonally adjusted				
	RPEI	RPPT	RPPS	RPEI
2000 Q1	4 057	3 262	795	4 057
Q2	232	2 913	-2 681	232
Q3	360	3 453	-3 093	360
Q4	-2 981	4 221	-7 202	-2 981
2001 Q1	-1 909	3 812	-5 721	-1 909
Q2	2 210	3 927	-1 717	2 210
Q3	1 370	4 159	-2 789	1 370
Q4	5 400	4 623	777	5 400
2002 Q1	6 760	4 005	2 755	6 760
Q2	6 357	4 289	2 068	6 357
Q3	8 799	4 739	4 060	8 799
Q4	11 314	4 872	6 442	11 314
2003 Q1	11 467	5 193	6 274	11 467
Q2	7 720	4 043	3 677	7 720
Q3	10 110	6 208	3 902	10 110
Q4	11 248	6 129	5 119	11 248
2004 Q1	10 722	6 685	4 037	10 722
Q2	11 589	5 817	5 772	11 589
Q3	12 489	6 121	6 368	12 489
Q4	14 371	7 050	7 321	14 371
2005 Q1	13 446	7 473	5 973	13 446
Q2	11 816	7 257	4 559	11 816

A26 Income and capital accounts : Financial corporations

£ million

ACCUMULATION ACCOUNTS												
CAPITAL ACCOUNT												
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS												
Changes in liabilities and net worth							Changes in assets					
D.9 Capital transfers receivable	-D.9 less Capital transfers payable	P.5 Gross capital formation							Acquisitions less disposals of non-financial non-produced assets			
Gross Saving	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total	Net lending/borrowing	Total change in assets		
B.8g	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9		B.10.1g
NQOL	NHEB	-NHBW	-NHCB	NQON	NHCJ	NHCl	NPQI	NHEG	NHEI	NHCQ		NQON
1998	9 823	–	–	9 823	10 978	35	48	11 061	–4	–1 234		9 823
1999	–5 128	–	–	–5 128	8 154	47	–28	8 173	–37	–13 264		–5 128
2000	–12 181	–	–	–12 181	10 819	55	–127	10 747	–45	–22 883		–12 181
2001	–9 450	412	–	–9 450	7 242	58	–	7 300	–43	–16 707		–9 450
2002	15 327	412	–	–412	6 739	67	–74	6 732	–36	8 631		15 327
2003	18 972	391	–	–391	18 972	3 570	48	–166	3 452	–3	15 523	18 972
2004	23 497	328	–	–328	23 497	4 040	48	–173	3 915	–6	19 588	23 497
Unadjusted												
2000 Q1	423	–	–	423	2 153	14	–8	2 159	–14	–1 722		423
Q2	–1 633	–	–	–1 633	2 547	14	–42	2 519	–12	–4 140		–1 633
Q3	–851	–	–	–851	3 053	14	–51	3 016	–10	–3 857		–851
Q4	–10 120	–	–	–10 120	3 066	13	–26	3 053	–9	–13 164		–10 120
2001 Q1	–4 768	–	–	–4 768	2 361	14	–49	2 326	–9	–7 085		–4 768
Q2	–2 434	216	–	–216	2 303	14	61	2 378	–11	–4 801		–2 434
Q3	742	–	–	742	1 135	15	–18	1 132	–11	–379		742
Q4	–2 990	196	–	–196	1 443	15	6	1 464	–12	–4 442		–2 990
2002 Q1	2 723	–	–	2 723	787	16	–16	787	–11	1 947		2 723
Q2	1 677	216	–	–216	1 677	1 339	17	–13	1 343	–10	344	1 677
Q3	6 387	–	–	6 387	2 876	17	–11	2 882	–9	3 514		6 387
Q4	4 540	196	–	–196	4 540	1 737	17	–34	1 720	–6	2 826	4 540
2003 Q1	5 795	–	–	5 795	2 019	12	–41	1 990	–3	3 808		5 795
Q2	3 851	216	–	–216	3 851	999	12	–1	1 010	–	2 841	3 851
Q3	5 687	–	–	5 687	31	12	–64	–21	1	5 707		5 687
Q4	3 639	175	–	–175	3 639	521	12	–60	473	–1	3 167	3 639
2004 Q1	4 724	–	–	4 724	228	12	1	241	–	4 483		4 724
Q2	5 439	154	–	–154	5 439	927	12	–67	872	–2	4 569	5 439
Q3	7 817	–	–	7 817	1 168	12	–74	1 106	–2	6 713		7 817
Q4	5 517	174	–	–174	5 517	1 717	12	–33	1 696	–2	3 823	5 517
2005 Q1	4 772	–	–	4 772	–588	12	–98	–674	–2	5 448		4 772
Q2	3 162	154	–	–154	3 162	134	12	–3	143	–1	3 020	3 162
Seasonally adjusted												
RPPS	RPTY	-RNGM	-RPUB	RPTU	RPYQ	RPYR	RPYS	RPYP	RPYO	RPYN	RPTU	
2000 Q1	795	–	–	795	2 150	14	–8	2 156	–14	–1 347		795
Q2	–2 681	–	–	–2 681	2 419	14	–42	2 391	–12	–5 060		–2 681
Q3	–3 093	–	–	–3 093	3 300	14	–51	3 263	–10	–6 346		–3 093
Q4	–7 202	–	–	–7 202	2 950	13	–26	2 937	–9	–10 130		–7 202
2001 Q1	–5 721	–	–	–5 721	2 403	14	–49	2 368	–9	–8 080		–5 721
Q2	–1 717	147	–	–147	–1 717	2 164	14	61	2 239	–11	–3 945	–1 717
Q3	–2 789	94	–	–94	–2 789	1 345	15	–18	1 342	–11	–4 120	–2 789
Q4	777	171	–	–171	777	1 330	15	6	1 351	–12	–562	777
2002 Q1	2 755	119	–	–119	2 755	843	16	–16	843	–11	1 923	2 755
Q2	2 068	106	–	–106	2 068	1 192	17	–13	1 196	–10	882	2 068
Q3	4 060	96	–	–96	4 060	3 062	17	–11	3 068	–9	1 001	4 060
Q4	6 442	91	–	–91	6 442	1 642	17	–34	1 625	–6	4 823	6 442
2003 Q1	6 274	94	–	–94	6 274	2 149	12	–41	2 120	–3	4 157	6 274
Q2	3 677	99	–	–99	3 677	865	12	–1	876	–	2 801	3 677
Q3	3 902	100	–	–100	3 902	200	12	–64	148	1	3 753	3 902
Q4	5 119	98	–	–98	5 119	356	12	–60	308	–1	4 812	5 119
2004 Q1	4 037	91	–	–91	4 037	305	12	1	318	–	3 719	4 037
Q2	5 772	83	–	–83	5 772	820	12	–67	765	–2	5 009	5 772
Q3	6 368	78	–	–78	6 368	1 386	12	–74	1 324	–2	5 046	6 368
Q4	7 321	76	–	–76	7 321	1 529	12	–33	1 508	–2	5 815	7 321
2005 Q1	5 973	79	–	–79	5 973	–438	12	–98	–524	–2	6 499	5 973
Q2	4 559	83	–	–83	4 559	144	12	–3	153	–1	4 407	4 559

A27 Income and capital accounts : Central government

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES												
D.2 Taxes on production and imports, received					D.3 less subsidies paid				D.4 Property Income			
Gross operating surplus	Value added tax (VAT)	Taxes on imports excluding VAT	Taxes on products except VAT and import taxes	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corporations	Rent from sectors other than general government	Total property	Total	
B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	TR	
NRLN	NZGF	NMBU	NMBV	NMBX	-NMCB	-NMCC	NMCE	NMCH	NMCK	NMCL	NMCM	
1998	5 173	52 474	—	44 815	15 687	-3 047	-744	6 796	2 226	547	9 569	123 927
1999	5 250	57 908	—	48 442	16 340	-2 938	-663	6 489	2 208	528	9 225	133 564
2000	5 373	60 260	—	51 956	16 898	-3 275	-601	6 363	2 532	1 283	10 178	140 789
2001	5 349	63 974	—	50 146	17 918	-3 689	-561	6 481	2 628	1 862	10 971	144 108
2002	5 431	68 566	—	50 946	18 649	-3 238	-980	5 893	2 121	1 879	9 893	149 267
2003	5 560	74 925	—	51 629	18 993	-3 538	-1 413	6 318	2 133	1 561	10 012	156 168
2004	5 684	80 050	—	54 746	19 272	-3 086	-1 486	5 340	2 130	1 375	8 845	164 025
Unadjusted												
2000 Q1	1 340	14 551	—	12 512	4 117	-865	-156	1 461	643	295	2 399	33 898
Q2	1 344	15 164	—	13 264	4 242	-797	-148	1 370	638	160	2 168	35 237
Q3	1 342	15 108	—	12 826	4 280	-797	-148	1 570	583	512	2 665	35 276
Q4	1 347	15 437	—	13 354	4 259	-816	-149	1 962	668	316	2 946	36 378
2001 Q1	1 337	15 345	—	11 938	4 178	-909	-147	1 928	867	601	3 396	35 138
Q2	1 334	15 594	—	12 628	4 558	-1 019	-129	1 600	613	323	2 536	35 502
Q3	1 333	16 428	—	12 768	4 579	-1 040	-141	1 356	558	617	2 531	36 458
Q4	1 345	16 607	—	12 812	4 603	-721	-144	1 597	590	321	2 508	37 010
2002 Q1	1 344	16 519	—	11 502	4 596	-858	-153	1 510	471	574	2 555	35 505
Q2	1 352	16 321	—	12 861	4 684	-808	-239	1 445	548	362	2 355	36 526
Q3	1 364	18 065	—	13 023	4 664	-812	-263	1 515	533	592	2 640	38 681
Q4	1 371	17 661	—	13 560	4 705	-760	-325	1 423	569	351	2 343	38 555
2003 Q1	1 379	17 355	—	11 923	4 724	-607	-318	2 109	511	518	3 138	37 594
Q2	1 387	18 932	—	12 731	4 719	-1 367	-340	1 261	552	344	2 157	38 219
Q3	1 391	18 567	—	13 151	4 740	-751	-374	1 456	517	352	2 325	39 049
Q4	1 403	20 071	—	13 824	4 810	-813	-381	1 492	553	347	2 392	41 306
2004 Q1	1 406	19 384	—	12 670	4 704	-766	-385	1 834	534	350	2 718	39 731
Q2	1 414	19 788	—	13 662	4 857	-845	-380	1 108	497	352	1 957	40 453
Q3	1 424	19 920	—	13 915	4 840	-584	-360	1 164	522	337	2 023	41 178
Q4	1 440	20 958	—	14 499	4 871	-891	-361	1 234	577	336	2 147	42 663
2005 Q1	1 442	19 686	—	12 734	4 889	-947	-365	1 458	552	336	2 346	39 785
Q2	1 450	20 265	—	13 941	5 280	-556	-398	1 094	576	335	2 005	41 987
Seasonally adjusted												
RNDB	RNDC	—	RNDL	RNEQ	-RNER	-RNES	RNEV	RNEW	RNEZ	ROWC	ROWE	
2000 Q1	1 340	14 840	—	13 055	4 178	-807	-156	1 344	635	173	2 152	34 602
Q2	1 344	15 104	—	13 226	4 191	-813	-148	1 480	630	281	2 391	35 295
Q3	1 342	14 991	—	12 819	4 228	-820	-148	1 669	603	387	2 659	35 071
Q4	1 347	15 325	—	12 856	4 301	-835	-149	1 870	664	442	2 976	35 821
2001 Q1	1 337	15 681	—	12 818	4 230	-844	-147	1 807	861	472	3 140	36 215
Q2	1 334	15 661	—	12 752	4 512	-978	-129	1 719	610	456	2 785	35 937
Q3	1 333	16 274	—	12 324	4 560	-1 051	-141	1 448	574	485	2 507	35 806
Q4	1 345	16 358	—	12 252	4 616	-816	-144	1 507	583	449	2 539	36 150
2002 Q1	1 344	16 819	—	12 358	4 631	-774	-153	1 361	468	456	2 285	36 510
Q2	1 352	16 444	—	12 737	4 630	-822	-239	1 565	547	493	2 605	36 707
Q3	1 364	17 977	—	12 841	4 654	-816	-263	1 593	541	471	2 605	38 362
Q4	1 371	17 326	—	13 010	4 734	-826	-325	1 374	565	459	2 398	37 688
2003 Q1	1 379	17 897	—	12 753	4 786	-820	-318	1 835	510	456	2 801	38 478
Q2	1 387	18 343	—	12 667	4 660	-816	-340	1 440	552	406	2 398	38 299
Q3	1 391	18 892	—	13 014	4 698	-924	-374	1 539	521	304	2 364	39 061
Q4	1 403	19 793	—	13 195	4 849	-978	-381	1 504	550	395	2 449	40 330
2004 Q1	1 406	19 976	—	13 461	4 748	-777	-385	1 553	534	342	2 429	40 858
Q2	1 414	19 989	—	13 613	4 841	-760	-380	1 299	497	365	2 161	40 878
Q3	1 424	20 023	—	13 774	4 838	-707	-360	1 225	523	318	2 066	41 058
Q4	1 440	20 062	—	13 898	4 845	-842	-361	1 263	576	350	2 189	41 231
2005 Q1	1 442	19 864	—	13 806	4 902	-865	-365	1 225	552	336	2 113	40 897
Q2	1 450	20 344	—	13 899	4 921	-756	-398	1 287	576	335	2 198	41 658

A27 Income and capital accounts : Central government

continued

£ million

USES			
D.4 Property Income			
	Total property income D.41	Balance of gross primary income B.5g	Total uses TU
	NUHA	NRLP	NMCM
1998	30 275	93 652	123 927
1999	26 275	107 289	133 564
2000	26 398	114 391	140 789
2001	23 672	120 436	144 108
2002	21 440	127 827	149 267
2003	22 431	133 737	156 168
2004	23 295	140 730	164 025
Unadjusted			
2000 Q1	6 141	27 757	33 898
Q2	6 759	28 478	35 237
Q3	6 413	28 863	35 276
Q4	7 085	29 293	36 378
2001 Q1	6 335	28 803	35 138
Q2	6 008	29 494	35 502
Q3	5 333	31 125	36 458
Q4	5 996	31 014	37 010
2002 Q1	5 233	30 272	35 505
Q2	5 440	31 086	36 526
Q3	4 633	34 048	38 681
Q4	6 134	32 421	38 555
2003 Q1	5 231	32 363	37 594
Q2	5 750	32 469	38 219
Q3	5 327	33 722	39 049
Q4	6 123	35 183	41 306
2004 Q1	5 388	34 343	39 731
Q2	5 609	34 844	40 453
Q3	5 718	35 460	41 178
Q4	6 580	36 083	42 663
2005 Q1	6 347	33 438	39 785
Q2	6 393	35 594	41 987
Seasonally adjusted			
	RNHE	ROWF	ROWE
2000 Q1	6 331	28 271	34 602
Q2	6 654	28 641	35 295
Q3	6 821	28 250	35 071
Q4	6 592	29 229	35 821
2001 Q1	6 523	29 692	36 215
Q2	5 915	30 022	35 937
Q3	5 676	30 130	35 806
Q4	5 558	30 592	36 150
2002 Q1	5 423	31 087	36 510
Q2	5 385	31 322	36 707
Q3	4 938	33 424	38 362
Q4	5 694	31 994	37 688
2003 Q1	5 427	33 051	38 478
Q2	5 692	32 607	38 299
Q3	5 643	33 418	39 061
Q4	5 669	34 661	40 330
2004 Q1	5 543	35 315	40 858
Q2	5 602	35 276	40 878
Q3	6 033	35 025	41 058
Q4	6 117	35 114	41 231
2005 Q1	6 496	34 401	40 897
Q2	6 418	35 240	41 658

A28 Income and capital accounts : Central government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES															
D.5 Current taxes on income, wealth, etc.				D.61 Social contributions					D.7 Other current transfers						
Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employer's social contributions		Employee's social contributions by self-employed persons			Imputed social contributions	Total	Current transfers with general government	Current international cooperation	Misc. current transfer from sectors other than gen. govt.	Total	Total resources
				D.6111	D.6112	D.6113	D.611	D.612			D.73	D.74	D.75	D.7	TR
B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.61	D.73	D.74	D.75	D.7	TR
NRLP	NMCU	NMCV	NMCP	NMCY	NMDB	NMDE	NMCX	QYJS	NMCW	NMDK	NMDL	NMEZ	NMDI	NMDN	
1998 93 652	124 104	4 205	128 309	30 593	24 683	1 729	57 005	5 328	62 333	—	1 384	433	1 817	286 111	
1999 107 289	129 485	4 425	133 910	33 060	25 807	1 784	60 651	5 213	65 864	—	3 176	308	3 484	310 547	
2000 114 391	140 306	4 305	144 611	36 292	26 928	1 973	65 193	5 538	70 731	—	2 084	228	2 312	332 045	
2001 120 436	147 665	4 478	152 143	38 233	28 176	2 112	68 521	5 620	74 141	—	4 568	398	4 966	351 686	
2002 127 827	142 456	4 705	147 161	38 798	29 057	2 284	70 139	6 282	76 421	—	3 112	320	3 432	354 841	
2003 133 737	143 602	4 915	148 517	45 420	33 939	2 799	82 158	4 788	86 946	—	3 570	273	3 843	373 043	
2004 140 730	155 979	5 164	161 143	48 990	36 919	2 784	88 693	4 188	92 881	—	3 604	510	4 114	398 868	
Unadjusted															
2000 Q1 27 757	43 290	1 104	44 394	9 613	7 286	467	17 366	1 329	18 695	—	678	94	772	91 618	
Q2 28 478	26 842	1 049	27 891	8 797	6 529	502	15 828	1 388	17 216	—	471	47	518	74 103	
Q3 28 863	34 730	1 135	35 865	8 712	6 362	502	15 576	1 406	16 982	—	414	48	462	82 172	
Q4 29 293	35 444	1 017	36 461	9 170	6 751	502	16 423	1 415	17 838	—	521	39	560	84 152	
2001 Q1 28 803	47 246	945	48 191	10 826	7 873	502	19 201	1 406	20 607	—	816	152	968	98 569	
Q2 29 494	29 136	1 236	30 372	8 851	6 598	536	15 985	1 422	17 407	—	818	83	901	78 174	
Q3 31 125	35 527	1 205	36 732	9 152	6 837	537	16 526	1 403	17 929	—	1 790	81	1 871	87 657	
Q4 31 014	35 756	1 092	36 848	9 404	6 868	537	16 809	1 389	18 198	—	1 144	82	1 226	87 286	
2002 Q1 30 272	44 785	1 181	45 966	11 160	7 996	541	19 697	1 381	21 078	—	687	80	767	98 083	
Q2 31 086	28 738	1 164	29 902	9 109	6 655	581	16 345	1 627	17 972	—	686	80	766	79 726	
Q3 34 048	35 774	1 213	36 987	8 901	7 206	581	16 688	1 633	18 321	—	961	80	1 041	90 397	
Q4 32 421	33 159	1 147	34 306	9 628	7 200	581	17 409	1 641	19 050	—	778	80	858	86 635	
2003 Q1 32 363	45 528	1 191	46 719	10 930	8 442	588	19 960	1 652	21 612	—	821	80	901	101 595	
Q2 32 469	29 387	1 139	30 526	11 496	8 109	737	20 342	1 048	21 390	—	821	65	886	85 271	
Q3 33 722	36 284	1 283	37 567	11 470	8 635	737	20 842	1 045	21 887	—	820	63	883	94 059	
Q4 35 183	32 403	1 302	33 705	11 524	8 753	737	21 014	1 043	22 057	—	1 108	65	1 173	92 118	
2004 Q1 34 343	47 576	1 314	48 890	12 403	10 407	669	23 479	1 042	24 521	—	1 137	114	1 251	109 005	
Q2 34 844	32 063	1 245	33 308	12 179	8 300	705	21 184	1 049	22 233	—	643	132	775	91 160	
Q3 35 460	39 655	1 344	40 999	12 143	8 888	705	21 736	1 050	22 786	—	757	132	889	100 134	
Q4 36 083	36 685	1 261	37 946	12 265	9 324	705	22 294	1 047	23 341	—	1 067	132	1 199	98 569	
2005 Q1 33 438	54 732	1 302	56 034	13 396	10 562	705	24 663	1 052	25 715	—	1 262	129	1 391	116 578	
Q2 35 594	35 280	1 367	36 647	11 838	9 899	751	22 488	1 296	23 784	—	661	110	771	96 796	
Seasonally adjusted															
ROWF	RPDE	RNFQ	RPDD	RNFS	RNFW	RNFZ	RPDI	RPDH	RNGD	RNGE	NROE	RPDJ	RPDM		
2000 Q1 28 271	34 314	1 086	35 400	8 644	6 631	467	15 742	1 329	17 071	—	518	94	612	81 354	
Q2 28 641	34 532	1 062	35 594	8 992	6 697	502	16 191	1 388	17 579	—	544	47	591	82 405	
Q3 28 250	35 319	1 079	36 398	9 240	6 760	502	16 502	1 406	17 908	—	474	48	522	83 078	
Q4 29 229	36 141	1 078	37 219	9 416	6 840	502	16 758	1 415	18 173	—	548	39	587	85 208	
2001 Q1 29 692	37 405	931	38 336	9 483	7 091	502	17 076	1 406	18 482	—	580	152	732	87 242	
Q2 30 022	36 838	1 247	38 085	9 542	6 980	536	17 058	1 422	18 480	—	838	83	921	87 508	
Q3 30 130	36 078	1 153	37 231	9 566	7 044	537	17 147	1 403	18 550	—	2 038	81	2 119	88 030	
Q4 30 592	37 344	1 147	38 491	9 642	7 061	537	17 240	1 389	18 629	—	1 112	82	1 194	88 906	
2002 Q1 31 087	35 227	1 166	36 393	9 773	7 041	541	17 355	1 381	18 736	—	531	80	611	86 827	
Q2 31 322	35 911	1 195	37 106	9 653	7 210	581	17 444	1 627	19 071	—	734	80	814	88 313	
Q3 33 424	35 757	1 180	36 937	9 688	7 444	581	17 713	1 633	19 346	—	1 110	80	1 190	90 897	
Q4 31 994	35 561	1 164	36 725	9 684	7 362	581	17 627	1 641	19 268	—	737	80	817	88 804	
2003 Q1 33 051	36 285	1 163	37 448	10 031	7 405	588	18 024	1 652	19 676	—	693	80	773	90 948	
Q2 32 607	35 971	1 193	37 164	11 825	8 740	737	21 302	1 048	22 350	—	916	65	981	93 102	
Q3 33 418	35 920	1 274	37 194	11 888	8 888	737	21 513	1 045	22 558	—	941	63	1 004	94 174	
Q4 34 661	35 426	1 285	36 711	11 676	8 906	737	21 319	1 043	22 362	—	1 020	65	1 085	94 819	
2004 Q1 35 315	36 668	1 310	37 978	11 915	9 431	669	22 015	1 042	23 057	—	961	114	1 075	97 425	
Q2 35 276	38 836	1 269	40 105	12 184	8 895	705	21 784	1 049	22 833	—	793	132	925	99 139	
Q3 35 025	40 021	1 293	41 314	12 407	9 149	705	22 261	1 050	23 311	—	869	132	1 001	100 651	
Q4 35 114	40 454	1 292	41 746	12 484	9 444	705	22 633	1 047	23 680	—	981	132	1 113	101 653	
2005 Q1 34 401	42 743	1 299	44 042	12 765	9 678	705	23 148	1 052	24 200	—	1 057	129	1 186	103 829	
Q2 35 240	42 503	1 396	43 899	12 564	10 580	751	23 895	1 296	25 191	—	855	110	965	105 295	

A28 Income and capital accounts : Central government

continued

£ million

USES							
	D.7 Other current transfers						
	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. govt.	Total	Gross disposable income	Total uses
	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	NMDR	QYJR	NMDZ	NMFC	NMDW	NRLR	NMDN
1998	102 203	60 367	1 705	14 812	76 884	107 024	286 111
1999	106 396	64 760	1 667	16 278	82 705	121 446	310 547
2000	111 233	66 398	2 418	17 593	86 409	134 403	332 045
2001	121 175	71 901	2 434	18 330	92 665	137 846	351 686
2002	123 029	77 259	2 573	24 195	104 027	127 785	354 841
2003	131 138	85 153	2 715	28 756	116 624	125 281	373 043
2004	139 773	91 560	3 176	30 959	125 695	133 400	398 868
Unadjusted							
2000 Q1	26 648	16 763	897	3 977	21 637	43 333	91 618
Q2	27 076	16 450	308	4 314	21 072	25 955	74 103
Q3	27 385	16 793	487	4 431	21 711	33 076	82 172
Q4	30 124	16 392	726	4 871	21 989	32 039	84 152
2001 Q1	28 310	18 323	555	4 684	23 562	46 697	98 569
Q2	29 448	18 091	559	4 658	23 308	25 418	78 174
Q3	30 601	17 164	496	4 213	21 873	35 183	87 657
Q4	32 816	18 323	824	4 775	23 922	30 548	87 286
2002 Q1	29 774	18 910	699	5 404	25 013	43 296	98 083
Q2	29 991	19 265	560	6 061	25 886	23 849	79 726
Q3	30 493	19 642	586	6 839	27 067	32 837	90 397
Q4	32 771	19 442	728	5 891	26 061	27 803	86 635
2003 Q1	30 896	20 984	746	7 221	28 951	41 748	101 595
Q2	31 805	21 867	636	7 382	29 885	23 581	85 271
Q3	33 038	20 633	525	6 703	27 861	33 160	94 059
Q4	35 399	21 669	808	7 450	29 927	26 792	92 118
2004 Q1	33 181	22 296	915	8 190	31 401	44 423	109 005
Q2	34 430	23 845	456	7 269	31 570	25 160	91 160
Q3	34 846	22 366	721	8 299	31 386	33 902	100 134
Q4	37 316	23 053	1 084	7 201	31 338	29 915	98 569
2005 Q1	34 246	24 449	888	9 096	34 433	47 899	116 578
Q2	36 365	25 648	732	7 183	33 563	26 868	96 796
Seasonally adjusted							
	RPDO	RNHL	RPDV	RNHS	RPDT	RPDN	RPDM
2000 Q1	27 518	16 408	714	3 784	20 906	32 930	81 354
Q2	27 627	16 760	405	4 359	21 524	33 254	82 405
Q3	27 672	17 111	590	4 342	22 043	33 363	83 078
Q4	28 416	16 119	709	5 108	21 936	34 856	85 208
2001 Q1	28 820	17 696	445	4 361	22 502	35 920	87 242
Q2	30 339	18 226	667	4 803	23 696	33 473	87 508
Q3	30 608	17 550	550	4 278	22 378	35 044	88 030
Q4	31 408	18 429	772	4 888	24 089	33 409	88 906
2002 Q1	30 439	18 807	532	4 856	24 195	32 193	86 827
Q2	30 531	19 033	684	6 357	26 074	31 708	88 313
Q3	30 723	20 076	685	6 891	27 652	32 522	90 897
Q4	31 336	19 343	672	6 091	26 106	31 362	88 804
2003 Q1	31 662	20 405	606	6 624	27 635	31 651	90 948
Q2	32 357	21 312	723	7 721	29 756	30 989	93 102
Q3	33 291	21 334	628	6 772	28 734	32 149	94 174
Q4	33 828	22 102	758	7 639	30 499	30 492	94 819
2004 Q1	34 171	22 027	735	7 563	30 325	32 929	97 425
Q2	34 746	22 999	611	7 695	31 305	33 088	99 139
Q3	35 070	23 027	825	8 178	32 030	33 551	100 651
Q4	35 786	23 507	1 005	7 523	32 035	33 832	101 653
2005 Q1	35 504	24 195	617	8 306	33 118	35 207	103 829
Q2	37 031	24 617	875	7 622	33 114	35 150	105 295

A29 Income and capital accounts : Central government

£ million

REDISTRIBUTION OF INCOME IN KIND				
	RESOURCES	USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
	NRLR	NMED	NSVS	NRLR
1998	107 024	54 048	52 976	107 024
1999	121 446	56 982	64 464	121 446
2000	134 403	59 774	74 629	134 403
2001	137 846	65 400	72 446	137 846
2002	127 785	72 354	55 431	127 785
2003	125 281	79 108	46 173	125 281
2004	133 400	87 215	46 185	133 400
Unadjusted				
2000 Q1	43 333	14 070	29 263	43 333
Q2	25 955	14 694	11 261	25 955
Q3	33 076	15 297	17 779	33 076
Q4	32 039	15 713	16 326	32 039
2001 Q1	46 697	15 408	31 289	46 697
Q2	25 418	16 186	9 232	25 418
Q3	35 183	16 595	18 588	35 183
Q4	30 548	17 211	13 337	30 548
2002 Q1	43 296	17 018	26 278	43 296
Q2	23 849	18 616	5 233	23 849
Q3	32 837	18 181	14 656	32 837
Q4	27 803	18 539	9 264	27 803
2003 Q1	41 748	18 600	23 148	41 748
Q2	23 581	20 039	3 542	23 581
Q3	33 160	20 182	12 978	33 160
Q4	26 792	20 287	6 505	26 792
2004 Q1	44 423	20 076	24 347	44 423
Q2	25 160	22 394	2 766	25 160
Q3	33 902	22 318	11 584	33 902
Q4	29 915	22 427	7 488	29 915
2005 Q1	47 899	22 790	25 109	47 899
Q2	26 868	23 572	3 296	26 868
Seasonally adjusted				
	RPDN	RTXZ	RPMX	RPDN
2000 Q1	32 930	14 043	18 887	32 930
Q2	33 254	14 702	18 552	33 254
Q3	33 363	15 292	18 071	33 363
Q4	34 856	15 737	19 119	34 856
2001 Q1	35 920	15 367	20 553	35 920
Q2	33 473	16 165	17 308	33 473
Q3	35 044	16 643	18 401	35 044
Q4	33 409	17 225	16 184	33 409
2002 Q1	32 193	16 920	15 273	32 193
Q2	31 708	18 559	13 149	31 708
Q3	32 522	18 218	14 304	32 522
Q4	31 362	18 657	12 705	31 362
2003 Q1	31 651	18 315	13 336	31 651
Q2	30 989	19 935	11 054	30 989
Q3	32 149	20 290	11 859	32 149
Q4	30 492	20 568	9 924	30 492
2004 Q1	32 929	19 926	13 003	32 929
Q2	33 088	22 448	10 640	33 088
Q3	33 551	22 390	11 161	33 551
Q4	33 832	22 451	11 381	33 832
2005 Q1	35 207	22 617	12 590	35 207
Q2	35 150	23 646	11 504	35 150

A30 Income and capital accounts : Central government

£ million

USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
RESOURCES		USES			RESOURCES		USES			
Total resources, gross disposable income	P.3 Final consumption expenditure					Total resources, adjusted gross disposable income	Actual collective consumption			
	Individual consumption expenditure	Collective consumption expenditure	Total	Gross saving	Total uses		Actual collective consumption	Gross saving	Total uses	
B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU	
NRLR	NMED	NMEE	NMBJ	NRLS	NRLR	NSVS	NMEE	NRLS	NSVS	
1998	107 024	54 048	40 946	94 994	12 030	107 024	52 976	40 946	12 030	52 976
1999	121 446	56 982	43 578	100 560	20 886	121 446	64 464	43 578	20 886	64 464
2000	134 403	59 774	48 213	107 987	26 416	134 403	74 629	48 213	26 416	74 629
2001	137 846	65 400	49 768	115 168	22 678	137 846	72 446	49 768	22 678	72 446
2002	127 785	72 354	56 503	128 857	-1 072	127 785	55 431	56 503	-1 072	55 431
2003	125 281	79 108	62 287	141 395	-16 114	125 281	46 173	62 287	-16 114	46 173
2004	133 400	87 215	61 581	148 796	-15 396	133 400	46 185	61 581	-15 396	46 185
Unadjusted										
2000 Q1	43 333	14 070	11 363	25 433	17 900	43 333	29 263	11 363	17 900	29 263
Q2	25 955	14 694	12 311	27 005	-1 050	25 955	11 261	12 311	-1 050	11 261
Q3	33 076	15 297	12 465	27 762	5 314	33 076	17 779	12 465	5 314	17 779
Q4	32 039	15 713	12 074	27 787	4 252	32 039	16 326	12 074	4 252	16 326
2001 Q1	46 697	15 408	12 622	28 030	18 667	46 697	31 289	12 622	18 667	31 289
Q2	25 418	16 186	11 955	28 141	-2 723	25 418	9 232	11 955	-2 723	9 232
Q3	35 183	16 595	12 231	28 826	6 357	35 183	18 588	12 231	6 357	18 588
Q4	30 548	17 211	12 960	30 171	377	30 548	13 337	12 960	377	13 337
2002 Q1	43 296	17 018	14 245	31 263	12 033	43 296	26 278	14 245	12 033	26 278
Q2	23 849	18 616	13 526	32 142	-8 293	23 849	5 233	13 526	-8 293	5 233
Q3	32 837	18 181	14 384	32 565	272	32 837	14 656	14 384	272	14 656
Q4	27 803	18 539	14 348	32 887	-5 084	27 803	9 264	14 348	-5 084	9 264
2003 Q1	41 748	18 600	16 401	35 001	6 747	41 748	23 148	16 401	6 747	23 148
Q2	23 581	20 039	14 923	34 962	-11 381	23 581	3 542	14 923	-11 381	3 542
Q3	33 160	20 182	15 284	35 466	-2 306	33 160	12 978	15 284	-2 306	12 978
Q4	26 792	20 287	15 679	35 966	-9 174	26 792	6 505	15 679	-9 174	6 505
2004 Q1	44 423	20 076	17 167	37 243	7 180	44 423	24 347	17 167	7 180	24 347
Q2	25 160	22 394	13 790	36 184	-11 024	25 160	2 766	13 790	-11 024	2 766
Q3	33 902	22 318	14 931	37 249	-3 347	33 902	11 584	14 931	-3 347	11 584
Q4	29 915	22 427	15 693	38 120	-8 205	29 915	7 488	15 693	-8 205	7 488
2005 Q1	47 899	22 790	16 152	38 942	8 957	47 899	25 109	16 152	8 957	25 109
Q2	26 868	23 572	15 690	39 262	-12 394	26 868	3 296	15 690	-12 394	3 296
Seasonally adjusted										
RPDN	RTXZ	RTYC	NMRE	RPPN	RPDN	RPMX	RTYC	RPPN	RPMX	
2000 Q1	32 930	14 043	11 341	25 384	7 546	32 930	18 887	11 341	7 546	18 887
Q2	33 254	14 702	12 318	27 020	6 234	33 254	18 552	12 318	6 234	18 552
Q3	33 363	15 292	12 461	27 753	5 610	33 363	18 071	12 461	5 610	18 071
Q4	34 856	15 737	12 093	27 830	7 026	34 856	19 119	12 093	7 026	19 119
2001 Q1	35 920	15 367	12 589	27 956	7 964	35 920	20 553	12 589	7 964	20 553
Q2	33 473	16 165	11 940	28 105	5 368	33 473	17 308	11 940	5 368	17 308
Q3	35 044	16 643	12 267	28 910	6 134	35 044	18 401	12 267	6 134	18 401
Q4	33 409	17 225	12 972	30 197	3 212	33 409	16 184	12 972	3 212	16 184
2002 Q1	32 193	16 920	14 163	31 083	1 110	32 193	15 273	14 163	1 110	15 273
Q2	31 708	18 559	13 485	32 044	-336	31 708	13 149	13 485	-336	13 149
Q3	32 522	18 218	14 413	32 631	-109	32 522	14 304	14 413	-109	14 304
Q4	31 362	18 657	14 442	33 099	-1 737	31 362	12 705	14 442	-1 737	12 705
2003 Q1	31 651	18 315	16 150	34 465	-2 814	31 651	13 336	16 150	-2 814	13 336
Q2	30 989	19 935	14 846	34 781	-3 792	30 989	11 054	14 846	-3 792	11 054
Q3	32 149	20 290	15 366	35 656	-3 507	32 149	11 859	15 366	-3 507	11 859
Q4	30 492	20 568	15 925	36 493	-6 001	30 492	9 924	15 925	-6 001	9 924
2004 Q1	32 929	19 926	17 039	36 965	-4 036	32 929	13 003	17 039	-4 036	13 003
Q2	33 088	22 448	13 824	36 272	-3 184	33 088	10 640	13 824	-3 184	10 640
Q3	33 551	22 390	14 980	37 370	-3 819	33 551	11 161	14 980	-3 819	11 161
Q4	33 832	22 451	15 738	38 189	-4 357	33 832	11 381	15 738	-4 357	11 381
2005 Q1	35 207	22 617	16 030	38 647	-3 440	35 207	12 590	16 030	-3 440	12 590
Q2	35 150	23 646	15 739	39 385	-4 235	35 150	11 504	15 739	-4 235	11 504

A31 Income and capital accounts : Central government

£ million

ACCUMULATION ACCOUNTS									
CAPITAL ACCOUNT									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
Changes in liabilities and net worth									
D.9 Capital transfers receivable					-D.9 less Capital transfers payable				
Gross saving	Capital taxes from sectors	Investment grants	Other capital transfers total	Total	Total investment grants	Other capital transfers total	Total	Total change in liabilities and net worth	
B.8g	D.91	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g	
1998	NRLS 12 030	NMGI 1 796	GCMT —	NMEK —	NMEH 1 796	-NMEN -6 830	-NMEO -330	-NMEL -7 160	NMEP 6 666
1999	20 886	1 951	—	—	1 951	-8 055	-161	-8 216	14 621
2000	26 416	2 215	—	—	2 215	-7 584	-284	-7 868	20 763
2001	22 678	2 396	—	412	2 808	-9 640	-1 115	-10 755	14 731
2002	-1 072	2 381	—	412	2 793	-12 028	-442	-12 470	-10 749
2003	-16 114	2 416	—	391	2 807	-14 928	-1 725	-16 653	-29 960
2004	-15 396	2 881	—	1 470	4 351	-14 749	-757	-15 506	-26 551
Unadjusted									
2000 Q1	17 900	548	—	—	548	-2 821	-149	-2 970	15 478
Q2	-1 050	566	—	—	566	-1 139	-6	-1 145	-1 629
Q3	5 314	579	—	—	579	-1 891	-123	-2 014	3 879
Q4	4 252	522	—	—	522	-1 733	-6	-1 739	3 035
2001 Q1	18 667	569	—	—	569	-3 105	-273	-3 378	15 858
Q2	-2 723	612	—	216	828	-1 697	-595	-2 292	-4 187
Q3	6 357	617	—	—	617	-2 102	-201	-2 303	4 671
Q4	377	598	—	196	794	-2 736	-46	-2 782	-1 611
2002 Q1	12 033	556	—	—	556	-3 716	-106	-3 822	8 767
Q2	-8 293	607	—	216	823	-2 491	-10	-2 501	-9 971
Q3	272	619	—	—	619	-3 003	-250	-3 253	-2 362
Q4	-5 084	599	—	196	795	-2 818	-76	-2 894	-7 183
2003 Q1	6 747	545	—	—	545	-3 968	-1 576	-5 544	1 748
Q2	-11 381	606	—	216	822	-3 661	-127	-3 788	-14 347
Q3	-2 306	631	—	—	631	-3 799	-12	-3 811	-5 486
Q4	-9 174	634	—	175	809	-3 500	-10	-3 510	-11 875
2004 Q1	7 180	650	—	—	650	-3 721	-222	-3 943	3 887
Q2	-11 024	731	—	520	1 251	-3 393	-399	-3 792	-13 565
Q3	-3 347	759	—	350	1 109	-3 650	-69	-3 719	-5 957
Q4	-8 205	741	—	600	1 341	-3 985	-67	-4 052	-10 916
2005 Q1	8 957	713	—	1 249	1 962	-6 209	-190	-6 399	4 520
Q2	-12 394	804	—	588	1 392	-3 849	-67	-3 916	-14 918
Seasonally adjusted									
2000 Q1	RPPN 7 546	RNGQ 548	RNGR —	RNGU —	RPTM 548	-RNIN -1 942	-RNIR -149	-RPTQ -2 091	RPTK 6 003
Q2	6 234	566	—	—	566	-1 603	-6	-1 609	5 191
Q3	5 610	579	—	—	579	-2 081	-123	-2 204	3 985
Q4	7 026	522	—	—	522	-1 958	-6	-1 964	5 584
2001 Q1	7 964	569	—	—	569	-1 919	-273	-2 192	6 341
Q2	5 368	612	—	147	759	-2 507	-595	-3 102	3 025
Q3	6 134	617	—	94	711	-2 583	-201	-2 784	4 061
Q4	3 212	598	—	171	769	-2 631	-46	-2 677	1 304
2002 Q1	1 110	556	—	119	675	-2 793	-106	-2 899	-1 114
Q2	-336	607	—	106	713	-3 004	-10	-3 014	-2 637
Q3	-109	619	—	96	715	-3 072	-250	-3 322	-2 716
Q4	-1 737	599	—	91	690	-3 159	-76	-3 235	-4 282
2003 Q1	-2 814	545	—	94	639	-3 420	-1 576	-4 996	-7 171
Q2	-3 792	606	—	99	705	-4 018	-127	-4 145	-7 232
Q3	-3 507	631	—	100	731	-3 850	-12	-3 862	-6 638
Q4	-6 001	634	—	98	732	-3 640	-10	-3 650	-8 919
2004 Q1	-4 036	650	—	91	741	-3 143	-222	-3 365	-6 660
Q2	-3 184	731	—	449	1 180	-3 884	-399	-4 283	-6 287
Q3	-3 819	759	—	428	1 187	-3 776	-69	-3 845	-6 477
Q4	-4 357	741	—	502	1 243	-3 946	-67	-4 013	-7 127
2005 Q1	-3 440	713	—	1 328	2 041	-5 492	-190	-5 682	-7 081
Q2	-4 235	804	—	517	1 321	-4 147	-67	-4 214	-7 128

A31

Income and capital accounts : Central government

continued

£ million

ACCUMULATION ACCOUNTS							
CAPITAL ACCOUNT							
Changes in assets							
	P.5 Gross capital formation			Acquisitions less disposals of non-produced assets			
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total	non-produced assets	Net lending/borrowing	Total change in assets
	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
1998	NMES	NMFE	NPPD	NMER	NMFG	NMFJ	NMEP
	6 011	107	14	6 132	-314	848	6 666
1999	5 651	-268	10	5 393	-173	9 401	14 621
2000	6 288	-140	12	6 160	-187	14 790	20 763
2001	6 217	-18	22	6 221	-197	8 707	14 731
2002	7 460	-	22	7 482	-327	-17 904	-10 749
2003	8 604	15	16	8 635	-157	-38 438	-29 960
2004	9 213	20	20	9 253	-214	-35 590	-26 551
Unadjusted							
2000 Q1	2 231	-65	2	2 168	-87	13 397	15 478
Q2	1 120	-45	3	1 078	-37	-2 670	-1 629
Q3	1 304	-28	4	1 280	-33	2 632	3 879
Q4	1 633	-2	3	1 634	-30	1 431	3 035
2001 Q1	2 287	-2	3	2 288	-114	13 684	15 858
Q2	1 238	-4	6	1 240	-26	-5 401	-4 187
Q3	1 275	-2	7	1 280	-27	3 418	4 671
Q4	1 417	-10	6	1 413	-30	-2 994	-1 611
2002 Q1	2 608	-1	7	2 614	-153	6 306	8 767
Q2	1 499	-	5	1 504	-21	-11 454	-9 971
Q3	1 697	1	5	1 703	-25	-4 040	-2 362
Q4	1 656	-	5	1 661	-128	-8 716	-7 183
2003 Q1	2 927	-	4	2 931	-67	-1 116	1 748
Q2	1 531	5	4	1 540	-37	-15 850	-14 347
Q3	1 927	5	4	1 936	-25	-7 397	-5 486
Q4	2 219	5	4	2 228	-28	-14 075	-11 875
2004 Q1	2 675	5	5	2 685	-89	1 291	3 887
Q2	2 037	5	5	2 047	-44	-15 568	-13 565
Q3	2 157	5	5	2 167	-38	-8 086	-5 957
Q4	2 344	5	5	2 354	-43	-13 227	-10 916
2005 Q1	3 349	5	8	3 362	-91	1 249	4 520
Q2	2 009	5	5	2 019	-44	-16 893	-14 918
Seasonally adjusted							
	RNCZ	RNDA	NPPF	RPYJ	RPI	RPYH	RPTK
2000 Q1	1 471	-65	2	1 408	-39	4 634	6 003
Q2	1 505	-45	3	1 463	-46	3 774	5 191
Q3	1 542	-28	4	1 518	-50	2 517	3 985
Q4	1 770	-2	3	1 771	-52	3 865	5 584
2001 Q1	1 531	-2	3	1 532	-57	4 866	6 341
Q2	1 628	-4	6	1 630	-44	1 439	3 025
Q3	1 480	-2	7	1 485	-48	2 624	4 061
Q4	1 578	-10	6	1 574	-48	-222	1 304
2002 Q1	1 786	-1	7	1 792	-93	-2 813	-1 114
Q2	1 920	-	5	1 925	-43	-4 519	-2 637
Q3	1 914	1	5	1 920	-49	-4 587	-2 716
Q4	1 840	-	5	1 845	-142	-5 985	-4 282
2003 Q1	2 218	-	4	2 222	-11	-9 382	-7 171
Q2	1 861	5	4	1 870	-58	-9 044	-7 232
Q3	2 098	5	4	2 107	-50	-8 695	-6 638
Q4	2 427	5	4	2 436	-38	-11 317	-8 919
2004 Q1	1 961	5	5	1 971	-39	-8 592	-6 660
Q2	2 458	5	5	2 468	-59	-8 696	-6 287
Q3	2 397	5	5	2 407	-64	-8 820	-6 477
Q4	2 397	5	5	2 407	-52	-9 482	-7 127
2005 Q1	2 496	5	8	2 509	-44	-9 546	-7 081
Q2	2 404	5	5	2 414	-56	-9 486	-7 128

A32 Income and capital accounts : Local government

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT													
RESOURCES										USES			
D.4 Property income, received													
Gross operating surplus	Other taxes on production	Subsidies on products	Interest received	Distributed income of corporations	Property income attributed to ins. policy-holders	Rent from sectors other than general govt.	Total property income	Total resources	Interest paid	Balance of gross primary income	Total uses		
B.2g	D.29	-D.3	D.41	D.42	D.44	D.45	D.4	TR	D.41	B.5g	TU		
1998	NRLT	NMYH	-ADAK	NMKB	FDDA	NMKK	NMKM	NMJZ	NMKN	NCBW	NRLU	NMKN	
3 661	128	-817	1 116	5 229	48	-	6 393	9 365	4 549	4 816	9 365		
1999	3 871	142	-665	845	4 894	33	-	5 772	9 120	4 425	4 695	9 120	
2000	4 053	149	-729	981	4 671	54	-	5 706	9 179	4 241	4 938	9 179	
2001	4 305	157	-866	855	4 658	24	-	5 537	9 133	4 293	4 840	9 133	
2002	4 625	173	-1 055	770	4 541	22	-	5 333	9 076	4 023	5 053	9 076	
2003	4 843	188	-1 281	729	4 406	19	-	5 154	8 904	4 602	4 302	8 904	
2004	5 104	204	-2 207	963	4 217	28	-	5 208	8 309	3 783	4 526	8 309	
Unadjusted													
2000 Q1	997	36	-159	232	1 188	12	-	1 432	2 306	1 195	1 111	2 306	
Q2	1 008	38	-146	245	1 163	17	-	1 425	2 325	931	1 394	2 325	
Q3	1 015	37	-146	248	1 157	8	-	1 413	2 319	905	1 414	2 319	
Q4	1 033	38	-278	256	1 163	17	-	1 436	2 229	1 210	1 019	2 229	
2001 Q1	1 045	37	-249	233	1 143	6	-	1 382	2 215	1 101	1 114	2 215	
Q2	1 065	40	-206	219	1 167	5	-	1 391	2 290	1 126	1 164	2 290	
Q3	1 083	40	-205	211	1 163	5	-	1 379	2 297	909	1 388	2 297	
Q4	1 112	40	-206	192	1 185	8	-	1 385	2 331	1 157	1 174	2 331	
2002 Q1	1 130	41	-200	176	1 155	3	-	1 334	2 305	922	1 383	2 305	
Q2	1 149	44	-285	184	1 119	3	-	1 306	2 214	1 056	1 158	2 214	
Q3	1 166	44	-285	198	1 120	5	-	1 323	2 248	1 127	1 121	2 248	
Q4	1 180	44	-285	212	1 147	11	-	1 370	2 309	918	1 391	2 309	
2003 Q1	1 187	44	-282	180	1 133	4	-	1 317	2 266	1 405	861	2 266	
Q2	1 198	48	-333	173	1 093	6	-	1 272	2 185	958	1 227	2 185	
Q3	1 216	48	-333	179	1 085	4	-	1 268	2 199	1 164	1 035	2 199	
Q4	1 242	48	-333	197	1 095	5	-	1 297	2 254	1 075	1 179	2 254	
2004 Q1	1 230	48	-338	203	1 093	3	-	1 299	2 239	1 242	997	2 239	
Q2	1 259	52	-623	225	1 039	10	-	1 274	1 962	778	1 184	1 962	
Q3	1 290	52	-623	264	1 040	6	-	1 310	2 029	887	1 142	2 029	
Q4	1 325	52	-623	271	1 045	9	-	1 325	2 079	876	1 203	2 079	
2005 Q1	1 299	52	-620	258	1 054	9	-	1 321	2 052	980	1 072	2 052	
Q2	1 318	55	-623	261	1 031	9	-	1 301	2 051	808	1 243	2 051	
Seasonally adjusted													
2000 Q1	RNSP	RNSZ	-RNTF	RNTI	FDFS	QTGD	RNTK	ROZE	ROZG	NRNB	ROZH	ROZG	
997	36	-159	239	1 194	12	-	1 445	2 319	1 133	1 186	2 319		
Q2	1 007	38	-146	251	1 164	17	-	1 432	2 331	980	1 351	2 331	
Q3	1 018	37	-146	246	1 162	8	-	1 416	2 325	952	1 373	2 325	
Q4	1 031	38	-278	245	1 151	17	-	1 413	2 204	1 176	1 028	2 204	
2001 Q1	1 046	37	-249	240	1 150	6	-	1 396	2 230	1 056	1 174	2 230	
Q2	1 065	40	-206	223	1 168	5	-	1 396	2 295	1 163	1 132	2 295	
Q3	1 086	40	-205	208	1 168	5	-	1 381	2 302	957	1 345	2 302	
Q4	1 108	40	-206	184	1 172	8	-	1 364	2 306	1 117	1 189	2 306	
2002 Q1	1 131	41	-200	182	1 163	3	-	1 348	2 320	851	1 469	2 320	
Q2	1 149	44	-285	189	1 119	3	-	1 311	2 219	1 109	1 110	2 219	
Q3	1 166	44	-285	195	1 125	5	-	1 325	2 250	1 146	1 104	2 250	
Q4	1 179	44	-285	204	1 134	11	-	1 349	2 287	917	1 370	2 287	
2003 Q1	1 187	44	-282	187	1 142	4	-	1 333	2 282	1 241	1 041	2 282	
Q2	1 198	48	-333	178	1 093	6	-	1 277	2 190	1 077	1 113	2 190	
Q3	1 216	48	-333	176	1 090	4	-	1 270	2 201	1 171	1 030	2 201	
Q4	1 242	48	-333	188	1 081	5	-	1 274	2 231	1 113	1 118	2 231	
2004 Q1	1 230	48	-338	210	1 102	3	-	1 315	2 255	1 085	1 170	2 255	
Q2	1 259	52	-623	232	1 039	10	-	1 281	1 969	897	1 072	1 969	
Q3	1 290	52	-623	260	1 043	6	-	1 309	2 028	893	1 135	2 028	
Q4	1 325	52	-623	261	1 033	9	-	1 303	2 057	908	1 149	2 057	
2005 Q1	1 299	52	-620	268	1 063	9	-	1 340	2 071	858	1 213	2 071	
Q2	1 352	55	-623	270	1 032	9	-	1 311	2 095	932	1 163	2 095	

A33 Income and capital accounts : Local government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES												USES									
D.61 Social contributions				D.7 Other current transfers								D.7 Other current transfers									
Balance of gross primary incomes	Current taxes other than on income	Actual social contributions	Imputed social contributions	Current transfers within general government				Total resources	Current taxes other than on income	Social benefits other than social transfers in kind	Net non-life insurance premiums	Current transfers to sectors other than gen. govt.				Gross disposable income	Total uses				
				Total	TR	D.7	D.62					Total	D.73	D.75	D.7			B.6g	TU		
	B.5g	D.59	D.611	D.612	D.72	D.73	D.7					Total	TR	D.73	D.75	D.7		B.6g	TU		
1998	NRLU	NMIS	NMWM	GCMN	NMLR	QYJR	NMLO	NMLX	EBFS	NSMN	NMMI	NMDK	EBFE	NMMF	NRLW	NMLX	516	62 837	79 634		
1999	4 816	11 748	551	1 653	499	60 367	60 866	79 634	830	15 451	499	—	17	516	62 837	79 634	435	68 814	84 928		
2000	4 695	12 766	583	1 714	410	64 760	65 170	84 928	861	14 818	410	—	25	32	435	68 814	84 928	403	72 306	88 092	
2001	4 938	13 918	578	1 857	403	66 398	66 801	88 092	860	14 491	353	—	23	376	78 448	94 808	400	23	84 784	101 946	
2002	4 840	15 148	609	1 957	353	71 901	72 254	94 808	902	15 082	353	—	23	423	84 784	101 946	32	435	72 306	88 092	
2003	5 053	16 531	637	2 066	400	77 259	77 659	101 946	876	15 863	400	—	23	319	93 460	111 036	24	347	100 882	119 310	
2004	4 302	18 482	659	2 145	295	85 153	85 448	111 036	842	16 415	295	—	25	319	93 460	111 036	25	347	100 882	119 310	
Unadjusted																					
2000 Q1	1 111	3 246	140	448	111	16 763	16 874	21 819	217	3 631	111	—	7	118	17 853	21 819	8	107	18 171	22 112	
Q2	1 394	3 556	146	467	99	16 450	16 549	22 112	214	3 620	99	—	9	117	18 527	22 488	9	93	17 755	21 673	
Q3	1 414	3 557	146	470	108	16 793	16 901	22 488	215	3 629	108	—	8	93	17 755	21 673	8	93	17 755	21 673	
Q4	1 019	3 559	146	472	85	16 392	16 477	21 673	214	3 611	85	—	8	93	17 755	21 673	7	118	17 853	21 819	
2001 Q1	1 114	3 559	149	472	92	18 323	18 415	23 709	215	3 602	92	—	5	97	19 795	23 709	6	98	19 705	23 856	
Q2	1 164	3 863	154	492	92	18 091	18 183	23 856	229	3 824	92	—	6	88	18 988	23 145	6	88	18 988	23 145	
Q3	1 388	3 863	152	496	82	17 164	17 246	23 145	229	3 840	82	—	6	93	19 960	24 098	6	93	19 960	24 098	
Q4	1 174	3 863	154	497	87	18 323	18 410	24 098	229	3 816	87	—	6	93	19 960	24 098	6	93	19 960	24 098	
2002 Q1	1 383	3 862	151	501	97	18 910	19 007	24 904	231	3 800	97	—	5	102	20 771	24 904	6	97	21 091	25 421	
Q2	1 158	4 223	162	522	91	19 265	19 356	25 421	215	4 018	91	—	6	111	21 409	25 774	6	111	21 409	25 774	
Q3	1 121	4 223	162	521	105	19 642	19 747	25 774	215	4 039	105	—	6	113	21 513	25 847	6	113	21 513	25 847	
Q4	1 391	4 223	162	522	107	19 442	19 549	25 847	215	4 006	107	—	6	71	23 965	28 369	6	71	23 965	28 369	
2003 Q1	861	4 225	155	525	74	20 984	21 058	26 824	212	3 986	74	—	6	80	22 546	26 824	6	80	24 207	28 635	
Q2	1 227	4 757	168	542	74	21 867	21 941	28 635	210	4 138	74	—	6	88	22 742	27 208	6	88	22 742	27 208	
Q3	1 035	4 750	168	540	82	20 633	20 715	27 208	210	4 168	82	—	6	88	22 742	27 208	6	88	22 742	27 208	
Q4	1 179	4 750	168	538	65	21 669	21 734	28 369	210	4 123	65	—	6	71	23 965	28 369	6	71	23 965	28 369	
2004 Q1	997	4 746	170	535	80	22 296	22 376	28 824	210	4 137	80	—	7	87	24 390	28 824	6	97	26 271	30 937	
Q2	1 184	5 079	177	561	91	23 845	23 936	30 937	209	4 360	91	—	6	89	24 717	29 408	6	89	24 717	29 408	
Q3	1 142	5 079	177	561	83	22 366	22 449	29 408	209	4 393	83	—	6	96	20 087	24 222	6	96	20 087	24 222	
Q4	1 203	5 079	177	561	68	23 053	23 121	30 141	209	4 354	68	—	6	74	25 504	30 141	6	74	25 504	30 141	
2005 Q1	1 072	5 078	177	562	85	24 449	24 534	31 423	208	4 336	85	—	7	92	26 787	31 423	6	113	28 221	33 141	
Q2	1 243	5 368	192	583	107	25 648	25 755	33 141	207	4 600	107	—	6	109	27 110	32 026	6	109	27 110	32 026	
Seasonally adjusted																					
2000 Q1	ROZH	RNTO			RNRV	RNHL	RPIU	RPIV	EGCC	RPIX	RNPV	RNGD	EGCF	RPIZ	RPIW	RPIV	106	17 591	21 527		
Q2	1 186	3 246	140	448	99	16 408	16 507	21 527	217	3 613	99	—	7	105	18 416	22 377	8	105	18 416	22 377	
Q3	1 351	3 556	146	467	97	16 760	16 857	22 377	214	3 642	97	—	9	123	18 786	22 771	9	123	18 786	22 771	
Q4	1 373	3 557	146	470	114	17 111	17 225	22 771	215	3 647	114	—	8	101	17 513	21 417	8	101	17 513	21 417	
2001 Q1	1 174	3 559	149	472	87	17 696	17 783	23 137	215	3 591	87	—	5	92	19 239	23 137	6	97	19 800	23 958	
Q2	1 132	3 863	154	492	91	18 226	18 317	23 958	229	3 832	91	—	6	91	19 322	23 491	6	91	19 322	23 491	
Q3	1 345	3 863	152	496	85	17 550	17 635	23 491	229	3 849	85	—	6	96	20 087	24 222	6	96	20 087	24 222	
Q4	1 189	3 863	154	497	90	18 429	18 519	24 222	229	3 810	90	—	6	96	21 397	25 731	6	96	21 397	25 731	
2002 Q1	1 469	3 862	151	501	96	18 807	18 903	24 886	231	3 794	96	—	5	101	20 760	24 886	6	99	20 804	25 143	
Q2	1 110	4 223	162	522	93	19 033	19 126	25 143	215	4 025	93	—	6	106	21 823	26 186	6	106	21 823	26 186	
Q3	1 104	4 223	162	521	100	20 076	20 176	26 186	215	4 042	100	—	6	117	21 397	25 731	6	117	21 397	25 731	
Q4	1 370	4 223	162	522	111	19 343	19 454	25 731	215	4 002	111	—	6	74	24 338	28 744	6	74	24 338	28 744	
2003 Q1	1 041	4 225	155	525	74	20 405	20 479	26 425	212	3 981	74	—	6	80	22 152	26 425	6	80	22 152	26 425	
Q2	1 113	4 757	168	542	76	21 312	21 388	27 968	210	4 142	76	—	6	82	23 534	27 968	6	82	23 534	27 968	
Q3	1 030	4 750	168	540	77	21 334	21 411	27 899	210	4 170	77	—	6	83	23 436	27 899	6	83	23 436	27 899	
Q4	1 118	4 750	168	538	68	22 102	22 170	28 744	210	4 122	68	—	6	74	24 338	28 744	6	74	24 338	28 744	
2004 Q1	1 170	4 746	170	535	81	22 027	22 108	28 729	210	4 135	81	—	7	88	24 296	28 729	6	94	25 311	29 976	
Q2	1 072	5 079	177	561	88	22 999	23 087	29 976	209	4 362	88	—	6	86	25 370	30 059	6	86	25 370	30 059	
Q3	1 135	5 079	177	561	80	23 027	23 107	30 059	209	4 394	80	—	6	79	25 905	30 546	6	79	25 905	30 546	
Q4	1 149	5 079	177	561	73	23 507	23 580	30 546	209	4 353	73	—	6	79	26 674	31 311	6	109	27 110	32 026	

A34 Income and capital accounts : Local government

£ million

REDISTRIBUTION OF INCOME IN KIND				
	RESOURCES	USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
1998	NRLW	NMMU	NSXL	NRLW
	62 837	38 658	24 179	62 837
1999	68 814	42 820	25 994	68 814
2000	72 306	46 237	26 069	72 306
2001	78 448	49 952	28 496	78 448
2002	84 784	55 252	29 532	84 784
2003	93 460	60 589	32 871	93 460
2004	100 882	63 868	37 014	100 882
Unadjusted				
2000 Q1	17 853	11 125	6 728	17 853
Q2	18 171	11 621	6 550	18 171
Q3	18 527	11 672	6 855	18 527
Q4	17 755	11 819	5 936	17 755
2001 Q1	19 795	11 947	7 848	19 795
Q2	19 705	12 569	7 136	19 705
Q3	18 988	12 639	6 349	18 988
Q4	19 960	12 797	7 163	19 960
2002 Q1	20 771	13 096	7 675	20 771
Q2	21 091	13 953	7 138	21 091
Q3	21 409	14 024	7 385	21 409
Q4	21 513	14 179	7 334	21 513
2003 Q1	22 546	14 430	8 116	22 546
Q2	24 207	15 400	8 807	24 207
Q3	22 742	15 283	7 459	22 742
Q4	23 965	15 476	8 489	23 965
2004 Q1	24 390	15 414	8 976	24 390
Q2	26 271	16 060	10 211	26 271
Q3	24 717	16 072	8 645	24 717
Q4	25 504	16 322	9 182	25 504
2005 Q1	26 787	16 332	10 455	26 787
Q2	28 221	17 150	11 071	28 221
Seasonally adjusted				
2000 Q1	RPIW	QYKJ	RPOC	RPIW
	17 591	11 243	6 348	17 591
Q2	18 416	11 485	6 931	18 416
Q3	18 786	11 643	7 143	18 786
Q4	17 513	11 866	5 647	17 513
2001 Q1	19 239	12 076	7 163	19 239
Q2	19 800	12 405	7 395	19 800
Q3	19 322	12 615	6 707	19 322
Q4	20 087	12 856	7 231	20 087
2002 Q1	20 760	13 293	7 467	20 760
Q2	20 804	13 703	7 101	20 804
Q3	21 823	13 966	7 857	21 823
Q4	21 397	14 290	7 107	21 397
2003 Q1	22 152	14 587	7 565	22 152
Q2	23 534	15 058	8 476	23 534
Q3	23 436	15 237	8 199	23 436
Q4	24 338	15 707	8 631	24 338
2004 Q1	24 296	15 663	8 633	24 296
Q2	25 311	15 780	9 531	25 311
Q3	25 370	16 056	9 314	25 370
Q4	25 905	16 369	9 536	25 905
2005 Q1	26 674	16 612	10 062	26 674
Q2	27 110	16 837	10 273	27 110

A35 Income and capital accounts : Local government

£ million

USE OF DISPOSABLE INCOME ACCOUNT										USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT			
RESOURCES		USES						RESOURCES		USES			
Total resources, gross disposable income	P.3 Final consumption expenditure						Total resources, adjusted gross disposable income	Actual collective consumption					
	Individual consumption expenditure	Collective consumption expenditure	Total	Gross savings	Total uses			Gross savings	Total uses				
B.6g	P.31	P.32	P.3	B.8g	TU		B.7g	P.42	B.8g	TU			
1998	NRLW	NMMU	NMMV	NMMT	NRLX	NRLW	NSXL	NMMV	NRLX	NSXL			
	62 837	38 658	20 601	59 259	3 578	62 837	24 179	20 601	3 578	24 179			
1999	68 814	42 820	23 125	65 945	2 869	68 814	25 994	23 125	2 869	25 994			
2000	72 306	46 237	24 823	71 060	1 246	72 306	26 069	24 823	1 246	26 069			
2001	78 448	49 952	25 902	75 854	2 594	78 448	28 496	25 902	2 594	28 496			
2002	84 784	55 252	26 858	82 110	2 674	84 784	29 532	26 858	2 674	29 532			
2003	93 460	60 589	29 793	90 382	3 078	93 460	32 871	29 793	3 078	32 871			
2004	100 882	63 868	33 286	97 154	3 728	100 882	37 014	33 286	3 728	37 014			
Unadjusted													
2000 Q1	17 853	11 125	6 059	17 184	669	17 853	6 728	6 059	669	6 728			
Q2	18 171	11 621	6 211	17 832	339	18 171	6 550	6 211	339	6 550			
Q3	18 527	11 672	6 242	17 914	613	18 527	6 855	6 242	613	6 855			
Q4	17 755	11 819	6 311	18 130	-375	17 755	5 936	6 311	-375	5 936			
2001 Q1	19 795	11 947	6 423	18 370	1 425	19 795	7 848	6 423	1 425	7 848			
Q2	19 705	12 569	6 427	18 996	709	19 705	7 136	6 427	709	7 136			
Q3	18 988	12 639	6 482	19 121	-133	18 988	6 349	6 482	-133	6 349			
Q4	19 960	12 797	6 570	19 367	593	19 960	7 163	6 570	593	7 163			
2002 Q1	20 771	13 096	6 598	19 694	1 077	20 771	7 675	6 598	1 077	7 675			
Q2	21 091	13 953	6 693	20 646	445	21 091	7 138	6 693	445	7 138			
Q3	21 409	14 024	6 750	20 774	635	21 409	7 385	6 750	635	7 385			
Q4	21 513	14 179	6 817	20 996	517	21 513	7 334	6 817	517	7 334			
2003 Q1	22 546	14 430	6 925	21 355	1 191	22 546	8 116	6 925	1 191	8 116			
Q2	24 207	15 400	7 612	23 012	1 195	24 207	8 807	7 612	1 195	8 807			
Q3	22 742	15 283	7 582	22 865	-123	22 742	7 459	7 582	-123	7 459			
Q4	23 965	15 476	7 674	23 150	815	23 965	8 489	7 674	815	8 489			
2004 Q1	24 390	15 414	7 628	23 042	1 348	24 390	8 976	7 628	1 348	8 976			
Q2	26 271	16 060	8 468	24 528	1 743	26 271	10 211	8 468	1 743	10 211			
Q3	24 717	16 072	8 516	24 588	129	24 717	8 645	8 516	129	8 645			
Q4	25 504	16 322	8 674	24 996	508	25 504	9 182	8 674	508	9 182			
2005 Q1	26 787	16 332	8 632	24 964	1 823	26 787	10 455	8 632	1 823	10 455			
Q2	28 221	17 150	8 619	25 769	2 452	28 221	11 071	8 619	2 452	11 071			
Seasonally adjusted													
2000 Q1	RPIW	QYKJ	QYKK	NMRH	RPQW	RPIW	RPOC	QYKK	RPQW	RPOC			
	17 591	11 243	6 124	17 367	224	17 591	6 348	6 124	224	6 348			
Q2	18 416	11 485	6 139	17 624	792	18 416	6 931	6 139	792	6 931			
Q3	18 786	11 643	6 227	17 870	916	18 786	7 143	6 227	916	7 143			
Q4	17 513	11 866	6 333	18 199	-686	17 513	5 647	6 333	-686	5 647			
2001 Q1	19 239	12 076	6 492	18 568	671	19 239	7 163	6 492	671	7 163			
Q2	19 800	12 405	6 343	18 748	1 052	19 800	7 395	6 343	1 052	7 395			
Q3	19 322	12 615	6 469	19 084	238	19 322	6 707	6 469	238	6 707			
Q4	20 087	12 856	6 598	19 454	633	20 087	7 231	6 598	633	7 231			
2002 Q1	20 760	13 293	6 697	19 990	770	20 760	7 467	6 697	770	7 467			
Q2	20 804	13 703	6 573	20 276	528	20 804	7 101	6 573	528	7 101			
Q3	21 823	13 966	6 722	20 688	1 135	21 823	7 857	6 722	1 135	7 857			
Q4	21 397	14 290	6 866	21 156	241	21 397	7 107	6 866	241	7 107			
2003 Q1	22 152	14 587	7 000	21 587	565	22 152	7 565	7 000	565	7 565			
Q2	23 534	15 058	7 443	22 501	1 033	23 534	8 476	7 443	1 033	8 476			
Q3	23 436	15 237	7 559	22 796	640	23 436	8 199	7 559	640	8 199			
Q4	24 338	15 707	7 791	23 498	840	24 338	8 631	7 791	840	8 631			
2004 Q1	24 296	15 663	7 701	23 364	932	24 296	8 633	7 701	932	8 633			
Q2	25 311	15 780	8 371	24 151	1 160	25 311	9 531	8 371	1 160	9 531			
Q3	25 370	16 056	8 507	24 563	807	25 370	9 314	8 507	807	9 314			
Q4	25 905	16 369	8 707	25 076	829	25 905	9 536	8 707	829	9 536			
2005 Q1	26 674	16 612	8 780	25 392	1 282	26 674	10 062	8 780	1 282	10 062			
Q2	27 110	16 837	8 462	25 299	1 811	27 110	10 273	8 462	1 811	10 273			

A36 Income and capital accounts : Local government

£ million

ACCUMULATION ACCOUNTS								
CAPITAL ACCOUNT								
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
Changes in liabilities and net worth								
		D.9 Capital transfers receivable			-D.9 less Capital transfers payable			Total change in liabilities and net worth
Gross saving		Investments grants	Other capital transfers	Total capital transfers	Investment grants	Other capital transfers	Total	
	B.8g	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g
	NRLX	NMNE	NMNH	NMMY	-NMNR	-NMNU	-NMNL	NRMJ
1998	3 578	2 655	191	2 846	-1 282	-	-1 282	5 142
1999	2 869	3 202	205	3 407	-1 156	-	-1 156	5 120
2000	1 246	4 039	410	4 449	-1 000	-	-1 000	4 695
2001	2 594	4 366	417	4 783	-917	-	-917	6 460
2002	2 674	6 112	735	6 847	-839	-5	-844	8 677
2003	3 078	7 352	2 136	9 488	-1 162	-5	-1 167	11 399
2004	3 728	8 401	498	8 899	-1 474	-1 147	-2 621	10 006
Unadjusted								
2000 Q1	669	1 359	73	1 432	-287	-	-287	1 814
Q2	339	677	75	752	-219	-	-219	872
Q3	613	1 029	187	1 216	-230	-	-230	1 599
Q4	-375	974	75	1 049	-264	-	-264	410
2001 Q1	1 425	1 429	219	1 648	-225	-	-225	2 848
Q2	709	909	66	975	-170	-	-170	1 514
Q3	-133	1 036	66	1 102	-239	-	-239	730
Q4	593	992	66	1 058	-283	-	-283	1 368
2002 Q1	1 077	1 851	116	1 967	-309	-5	-314	2 730
Q2	445	1 333	121	1 454	-130	-	-130	1 769
Q3	635	1 438	359	1 797	-182	-	-182	2 250
Q4	517	1 490	139	1 629	-218	-	-218	1 928
2003 Q1	1 191	2 141	1 579	3 720	-455	-5	-460	4 451
Q2	1 195	1 582	263	1 845	-162	-	-162	2 878
Q3	-123	1 897	147	2 044	-270	-	-270	1 651
Q4	815	1 732	147	1 879	-275	-	-275	2 419
2004 Q1	1 348	2 205	238	2 443	-455	-5	-460	3 331
Q2	1 743	1 945	86	2 031	-329	-366	-695	3 079
Q3	129	1 990	87	2 077	-333	-350	-683	1 523
Q4	508	2 261	87	2 348	-357	-426	-783	2 073
2005 Q1	1 823	2 977	87	3 064	-268	-475	-743	4 144
Q2	2 452	1 946	113	2 059	-278	-429	-707	3 804
Seasonally adjusted								
	RPQW	RNTY	RNUE	RPWF	-RNUZ	-RNVD	-RPWJ	RPWD
2000 Q1	224	861	73	934	-287	-	-287	871
Q2	792	1 029	75	1 104	-221	-	-221	1 675
Q3	916	1 077	187	1 264	-230	-	-230	1 950
Q4	-686	1 072	75	1 147	-262	-	-262	199
2001 Q1	671	897	219	1 116	-242	-	-242	1 545
Q2	1 052	1 221	66	1 287	-173	-	-173	2 166
Q3	238	1 088	66	1 154	-233	-	-233	1 159
Q4	633	1 160	66	1 226	-269	-	-269	1 590
2002 Q1	770	1 368	116	1 484	-309	-5	-314	1 940
Q2	528	1 663	121	1 784	-130	-	-130	2 182
Q3	1 135	1 459	359	1 818	-182	-	-182	2 771
Q4	241	1 622	139	1 761	-218	-	-218	1 784
2003 Q1	565	1 678	1 579	3 257	-455	-5	-460	3 362
Q2	1 033	1 871	263	2 134	-162	-	-162	3 005
Q3	640	1 950	147	2 097	-270	-	-270	2 467
Q4	840	1 853	147	2 000	-275	-	-275	2 565
2004 Q1	932	1 728	238	1 966	-455	-5	-460	2 438
Q2	1 160	2 323	86	2 409	-329	-366	-695	2 874
Q3	807	2 031	87	2 118	-333	-350	-683	2 242
Q4	829	2 319	87	2 406	-357	-426	-783	2 452
2005 Q1	1 282	2 341	87	2 428	-268	-475	-743	2 967
Q2	1 811	2 308	113	2 421	-278	-429	-707	3 525

A36 Income and capital accounts : Local government

continued

£ million

ACCUMULATION ACCOUNTS						
CAPITAL ACCOUNT						
	P.5 Gross capital formation			Acquisitions less disposals of non-produced assets	Net lending/borrowing	Total change in assets
	Gross fixed capital formation	Changes in inventories	Total	K.2	B.9	B.10.1g
	P.51	P.52	P.5			
1998	NMOA	NMOB	NMNZ	NMOD	NMOE	NRMJ
	6 104	—	6 104	—653	—309	5 142
1999	5 891	—	5 891	—715	—56	5 120
2000	5 804	—	5 804	—589	—520	4 695
2001	7 708	—	7 708	—719	—529	6 460
2002	8 120	—	8 120	—760	1 317	8 677
2003	9 609	—	9 609	—800	2 590	11 399
2004	11 556	—	11 556	—857	—693	10 006
Unadjusted						
2000 Q1	1 931	—	1 931	—148	31	1 814
Q2	887	—	887	—143	128	872
Q3	1 283	—	1 283	—145	461	1 599
Q4	1 703	—	1 703	—153	—1 140	410
2001 Q1	2 168	—	2 168	—165	845	2 848
Q2	1 288	—	1 288	—177	403	1 514
Q3	2 014	—	2 014	—186	—1 098	730
Q4	2 238	—	2 238	—191	—679	1 368
2002 Q1	2 847	—	2 847	—191	74	2 730
Q2	1 258	—	1 258	—190	701	1 769
Q3	1 966	—	1 966	—189	473	2 250
Q4	2 049	—	2 049	—190	69	1 928
2003 Q1	3 482	—	3 482	—194	1 163	4 451
Q2	1 364	—	1 364	—198	1 712	2 878
Q3	2 248	—	2 248	—202	—395	1 651
Q4	2 515	—	2 515	—206	110	2 419
2004 Q1	3 805	—	3 805	—210	—264	3 331
Q2	1 878	—	1 878	—213	1 414	3 079
Q3	2 521	—	2 521	—216	—782	1 523
Q4	3 352	—	3 352	—218	—1 061	2 073
2005 Q1	5 229	—	5 229	—221	—864	4 144
Q2	2 198	—	2 198	—224	1 830	3 804
Seasonally adjusted						
	RNSM	RNSN	RQAL	RQAK	RQAJ	RPWD
2000 Q1	1 322	—	1 322	—148	—303	871
Q2	1 445	—	1 445	—143	373	1 675
Q3	1 394	—	1 394	—145	701	1 950
Q4	1 643	—	1 643	—153	—1 291	199
2001 Q1	1 434	—	1 434	—165	276	1 545
Q2	1 991	—	1 991	—177	352	2 166
Q3	2 132	—	2 132	—186	—787	1 159
Q4	2 151	—	2 151	—191	—370	1 590
2002 Q1	2 011	—	2 011	—191	120	1 940
Q2	1 975	—	1 975	—190	397	2 182
Q3	2 099	—	2 099	—189	861	2 771
Q4	2 035	—	2 035	—190	—61	1 784
2003 Q1	2 324	—	2 324	—194	1 232	3 362
Q2	2 320	—	2 320	—198	883	3 005
Q3	2 466	—	2 466	—202	203	2 467
Q4	2 499	—	2 499	—206	272	2 565
2004 Q1	2 499	—	2 499	—210	149	2 438
Q2	2 973	—	2 973	—213	114	2 874
Q3	2 837	—	2 837	—216	—379	2 242
Q4	3 247	—	3 247	—218	—577	2 452
2005 Q1	3 551	—	3 551	—221	—363	2 967
Q2	3 281	—	3 281	—224	468	3 525

A37 Income and capital accounts : Households and non-profit institutions serving households

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES										USES					
	D.1 Compensation of employees					D.4 Property income					D.4 Property income					
	Gross operating surplus, including gross mixed income	Wages and salaries	Employer's social contributions	Interest	Distributed income of corporations	Property income attributed to insurance policy holders	Rent, land and royalty etc	Total	resources	Total	Interest	Rent	Total	Balance of gross primary incomes	Total uses	Households' share of gross national income
B.2g+B.3g	D.11	D.12	D.41	D.42	D.44	D.45	D.4	TR	D.41	D.45	D.4	D.45	D.4	B.5g	TU	
1998	RVGJ	QWLW	QWLX	QWLZ	QWMA	QWMC	QWMD	QWME	QWMF	QWMG	QWMH	QWMI	QWMJ	QWMF	RVGG	
1998	100 451	404 933	59 081	29 928	39 602	53 408	105	123 043	687 508	51 219	216	51 435	636 073	687 508	73.2	
1999	105 893	431 327	63 471	24 153	41 558	53 200	105	119 016	719 707	47 434	215	47 649	672 058	719 707	74.7	
2000	111 819	462 704	69 408	28 233	45 643	53 107	105	127 088	771 019	52 875	215	53 090	717 929	771 019	75.2	
2001	121 085	489 950	73 474	26 823	51 061	53 080	105	131 069	815 578	52 141	215	52 356	763 222	815 578	75.9	
2002	128 769	509 546	79 112	20 878	44 458	52 096	106	117 538	834 965	51 513	216	51 729	783 236	834 965	73.3	
2003	137 247	526 949	90 751	20 985	45 925	55 023	108	122 041	876 988	53 578	220	53 798	823 190	876 988	73.0	
2004	144 095	550 878	98 007	26 392	48 276	55 774	110	130 552	923 532	63 585	224	63 809	859 723	923 532	72.3	
Unadjusted																
2000 Q1	27 579	114 724	18 030	6 678	10 149	11 812	26	28 665	188 998	12 712	54	12 766	176 232	188 998	74.9	
Q2	27 301	113 669	16 596	7 132	12 094	13 674	26	32 926	190 492	13 065	54	13 119	177 373	190 492	76.2	
Q3	28 313	115 516	16 928	7 156	11 336	13 039	26	31 557	192 314	13 352	54	13 406	178 908	192 314	73.9	
Q4	28 626	118 795	17 854	7 267	12 064	14 582	27	33 940	199 215	13 746	53	13 799	185 416	199 215	75.9	
2001 Q1	29 635	124 024	19 418	7 383	11 224	14 056	26	32 689	205 766	13 437	54	13 491	192 275	205 766	77.3	
Q2	30 263	121 391	17 329	7 033	13 424	14 312	26	34 795	203 778	13 092	54	13 146	190 632	203 778	77.7	
Q3	30 619	121 279	17 731	6 384	12 732	12 429	26	31 571	201 200	12 975	54	13 029	188 171	201 200	74.0	
Q4	30 568	123 256	18 996	6 023	13 681	12 283	27	32 014	204 834	12 637	53	12 690	192 144	204 834	74.8	
2002 Q1	31 538	128 130	20 721	5 077	10 130	12 851	26	28 084	208 473	12 596	54	12 650	195 823	208 473	75.0	
Q2	31 937	126 139	18 589	5 453	11 798	14 231	26	31 508	208 173	12 616	54	12 670	195 503	208 173	75.3	
Q3	32 401	126 336	18 965	5 118	10 721	12 673	27	28 539	206 241	12 954	55	13 009	193 232	206 241	71.0	
Q4	32 893	128 941	20 837	5 230	11 809	12 341	27	29 407	212 078	13 347	53	13 400	198 678	212 078	71.7	
2003 Q1	33 476	133 374	22 981	5 195	8 919	13 474	27	27 615	217 446	13 285	55	13 340	204 106	217 446	73.1	
Q2	34 129	130 167	21 272	5 436	13 690	14 458	27	33 611	219 179	13 210	55	13 265	205 914	219 179	75.2	
Q3	34 687	130 763	22 246	5 026	10 904	13 911	27	29 868	217 564	13 361	55	13 416	204 148	217 564	71.8	
Q4	34 955	132 645	24 252	5 328	12 412	13 180	27	30 947	222 799	13 722	55	13 777	209 022	222 799	71.8	
2004 Q1	35 511	139 333	25 636	5 597	9 710	13 703	27	29 037	229 517	14 565	55	14 620	214 897	229 517	73.5	
Q2	35 862	135 885	23 487	6 185	12 803	14 188	28	33 204	228 438	15 191	56	15 247	213 191	228 438	73.5	
Q3	36 167	136 262	23 500	6 970	12 668	14 086	28	33 752	229 681	16 546	56	16 602	213 079	229 681	71.6	
Q4	36 555	139 398	25 384	7 640	13 095	13 797	27	34 559	235 896	17 283	57	17 340	218 556	235 896	70.7	
2005 Q1	37 017	147 143	27 042	7 717	10 408	14 845	28	32 998	244 200	17 592	56	17 648	226 552	244 200	74.3	
Q2	37 575	142 518	24 543	7 936	13 743	16 190	28	37 897	242 533	17 599	56	17 655	224 878	242 533	73.8	
Seasonally adjusted																
2000 Q1	NRJN	ROYJ	ROYK	ROYM	ROYN	ROYP	ROYQ	ROYL	ROYR	ROYU	ROYV	ROYT	ROYS	ROYR	NRJH	
Q2	27 579	112 436	16 786	6 759	11 575	12 323	26	30 683	187 484	12 717	54	12 771	174 713	187 484	74.2	
Q3	27 301	114 291	16 980	7 013	11 346	12 596	26	30 981	189 553	13 270	54	13 324	176 229	189 553	74.6	
Q4	28 313	116 901	17 730	7 232	11 581	13 136	26	31 975	194 919	13 271	54	13 325	181 594	194 919	75.4	
2001 Q1	29 635	121 311	17 747	7 469	12 909	14 410	26	34 814	203 507	13 448	54	13 502	190 005	203 507	76.9	
Q2	30 263	122 112	18 274	6 897	12 469	13 250	26	32 642	203 291	13 273	54	13 327	189 964	203 291	75.9	
Q3	30 619	122 882	18 482	6 466	13 089	12 633	26	32 214	204 197	12 900	54	12 954	191 243	204 197	75.9	
Q4	30 568	123 645	18 971	5 991	12 594	12 787	27	31 399	204 583	12 520	53	12 573	192 010	204 583	75.1	
2002 Q1	31 538	125 136	18 896	5 141	11 647	13 088	26	29 902	205 472	12 620	54	12 674	192 798	205 472	73.8	
Q2	31 937	126 891	19 474	5 347	10 881	13 306	26	29 560	207 862	12 770	54	12 824	195 038	207 862	73.6	
Q3	32 401	128 052	20 215	5 189	10 975	12 912	27	29 103	209 771	12 892	55	12 947	196 824	209 771	72.7	
Q4	32 893	129 467	20 527	5 201	10 955	12 790	27	28 973	211 860	13 231	53	13 284	198 576	211 860	72.7	
2003 Q1	33 476	130 003	21 521	5 276	10 445	13 577	27	29 325	214 325	13 316	55	13 371	200 954	214 325	72.2	
Q2	34 129	131 002	22 054	5 328	12 701	13 653	27	31 709	218 894	13 348	55	13 403	205 491	218 894	73.8	
Q3	34 687	132 597	23 251	5 085	11 261	14 015	27	30 388	220 923	13 305	55	13 360	207 563	220 923	73.3	
Q4	34 955	133 347	23 925	5 296	11 518	13 778	27	30 619	222 846	13 609	55	13 664	209 182	222 846	72.6	
2004 Q1	35 511	135 417	24 477	5 666	11 474	13 733	27	30 900	226 305	14 587	55	14 642	211 663	226 305	72.6	
Q2	35 862	136 716	24 083	6 091	11 757	13 409	28	31 285	227 946	15 340	56	15 396	212 550	227 946	71.9	
Q3	36 167	138 257	24 421	7 061	12 998	14 159	28	34 246	233 091	16 488	56	16 544	216 547	233 091	73.1	
Q4	36 555	140 488	25 026	7 574	12 047	14 473	27	34 121	236 190	17 170	57	17 227	218 963	236 190	71.7	
2005 Q1	37 017	142 596	25 684	7 813	12 339	14 962	28	35 142	240 439	17 616	56	17 672	222 767	240 439	73.0	
Q2	37 575	143 480	25 876	7 828	12 581	15 317	28	35 754	242 685	17 766	56	17 822	224 863	242 685	72.4	

A38 Income and capital accounts : Households and non-profit institutions serving households

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT							
RESOURCES							
		Social benefit other than transfer in kind		D.7 Other current transfers			
	Balance of gross primary incomes	Imputed social contributions		Non-life insurance claims	Miscellaneous current transfers	Total	Total resources
	B.5g	D.612	D.62	D.72	D.75	D.7	TR
1998	QWMJ	RVFH	QWML	QWMM	QWMN	QWMO	QWMP
	636 073	478	154 424	15 224	21 181	36 405	827 380
1999	672 058	450	161 176	13 762	22 229	35 991	869 675
2000	717 929	476	168 394	16 150	24 232	40 382	927 181
2001	763 222	502	178 480	15 607	25 302	40 909	983 113
2002	783 236	530	184 763	17 177	29 908	47 085	1 015 614
2003	823 190	505	195 083	15 220	33 192	48 412	1 067 190
2004	859 723	495	204 505	16 559	34 718	51 277	1 116 000
Unadjusted							
2000 Q1	176 232	114	40 452	4 444	5 815	10 259	227 057
Q2	177 373	118	41 293	3 963	5 956	9 919	228 703
Q3	178 908	121	41 910	4 331	6 065	10 396	231 335
Q4	185 416	123	44 739	3 412	6 396	9 808	240 086
2001 Q1	192 275	123	42 259	4 067	6 232	10 299	244 956
Q2	190 632	123	43 678	4 067	6 080	10 147	244 580
Q3	188 171	126	45 090	3 634	6 486	10 120	243 507
Q4	192 144	130	47 453	3 839	6 504	10 343	250 070
2002 Q1	195 823	132	44 845	4 163	6 905	11 068	251 868
Q2	195 503	132	45 335	3 921	7 722	11 643	252 613
Q3	193 232	133	46 048	4 499	7 820	12 319	251 732
Q4	198 678	133	48 535	4 594	7 461	12 055	259 401
2003 Q1	204 106	129	46 783	3 833	8 172	12 005	263 023
Q2	205 914	128	47 668	3 817	8 321	12 138	265 848
Q3	204 148	125	48 990	4 198	7 819	12 017	265 280
Q4	209 022	123	51 642	3 372	8 880	12 252	273 039
2004 Q1	214 897	123	49 105	4 094	8 549	12 643	276 768
Q2	213 191	124	50 633	4 666	8 437	13 103	277 051
Q3	213 079	124	51 136	4 282	9 131	13 413	277 752
Q4	218 556	124	53 631	3 517	8 601	12 118	284 429
2005 Q1	226 552	125	50 733	4 377	8 975	13 352	290 762
Q2	224 878	125	53 508	5 488	8 631	14 119	292 630
Seasonally adjusted							
2000 Q1	ROYS		RPHL	RPHN	RPHO	RPHM	RPHP
	174 713	114	41 338	3 969	5 816	9 785	225 950
Q2	176 229	118	41 981	3 702	5 956	9 658	227 986
Q3	181 594	121	42 216	4 470	6 064	10 534	234 465
Q4	185 393	123	42 859	4 009	6 396	10 405	238 780
2001 Q1	190 005	123	42 799	3 760	6 158	9 918	242 845
Q2	189 964	123	44 672	4 014	6 168	10 182	244 941
Q3	191 243	126	45 107	3 680	6 597	10 277	246 753
Q4	192 010	130	45 902	4 153	6 379	10 532	248 574
2002 Q1	192 798	132	45 547	3 927	6 605	10 532	249 009
Q2	195 038	132	45 968	3 885	7 982	11 867	253 005
Q3	196 824	133	46 284	4 366	8 025	12 391	255 632
Q4	198 576	133	46 964	4 999	7 296	12 295	257 968
2003 Q1	200 954	129	47 571	3 744	7 909	11 653	260 307
Q2	205 491	128	48 304	3 877	8 576	12 453	266 376
Q3	207 563	125	49 256	3 946	8 004	11 950	268 894
Q4	209 182	123	49 952	3 653	8 703	12 356	271 613
2004 Q1	211 663	123	50 140	4 046	8 284	12 330	274 256
Q2	212 550	124	50 981	4 446	8 760	13 206	276 861
Q3	216 547	124	51 386	4 159	9 157	13 316	281 373
Q4	218 963	124	51 998	3 908	8 517	12 425	283 510
2005 Q1	222 767	125	52 048	4 366	8 712	13 078	288 018
Q2	224 863	125	54 186	5 207	8 958	14 165	293 339

A38 Income and capital accounts : Households and non-profit institutions serving households

continued

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

USES													
D.5 Current taxes			D.61 Social contributions				D.7 Other current transfers						Real households' disposable income at chained volume measures
Taxes on income	Other current taxes	Employers' actual social contributions	Employees' social contributions	Social contributions by self and non-employed	Imputed social contributions	Social benefits other than social transfers in kind	Net non-life insurance premiums	Miscellaneous current transfers	Households' gross disposable income	Total uses			
D.51	D.59	D.6111	D.6112	D.6113	D.612	D.62	D.71	D.75	B.6g	TU			
1998	QWMQ 89 697	NVCO 15 123	QWMT 47 697	QWMU 54 761	QWMV 1 729	QWMX 11 384	QWMZ 950	QWNNA 15 224	QWNB 9 677	QWNDA 581 138	QWMP 827 380	RVGK 620 482	
1999	96 460	16 330	51 801	57 179	1 784	11 670	922	13 762	10 033	609 734	869 675	640 038	
2000	105 604	17 363	56 872	59 030	1 973	12 536	948	16 150	10 646	646 059	927 181	670 474	
2001	112 283	18 724	60 554	60 662	2 112	12 920	977	15 607	11 019	688 255	983 113	698 377	
2002	111 862	20 360	65 135	62 393	2 284	13 977	1 006	17 177	11 276	710 144	1 015 614	710 144	
2003	112 579	22 555	78 582	66 263	2 799	12 169	987	15 220	11 641	744 395	1 067 190	730 080	
2004	121 623	24 310	86 742	69 253	2 784	11 265	984	16 559	12 249	770 231	1 116 000	745 746	
Unadjusted													
2000 Q1	33 864	4 133	15 005	14 529	467	3 025	232	4 444	2 656	148 702	227 057	155 763	
Q2	21 675	4 391	13 465	15 272	502	3 131	236	3 963	2 694	163 374	228 703	170 347	
Q3	26 915	4 477	13 751	14 511	502	3 177	239	4 331	2 653	160 779	231 335	167 122	
Q4	23 150	4 362	14 651	14 718	502	3 203	241	3 412	2 643	173 204	240 086	177 242	
2001 Q1	38 317	4 289	16 226	15 955	502	3 192	241	4 067	2 773	159 394	244 956	163 941	
Q2	22 923	4 870	14 093	15 413	536	3 236	242	4 067	2 752	176 448	244 580	178 653	
Q3	27 678	4 839	14 488	15 006	537	3 243	245	3 634	2 745	171 092	243 507	172 612	
Q4	23 365	4 726	15 747	14 288	537	3 249	249	3 839	2 749	181 321	250 070	183 171	
2002 Q1	37 632	4 812	17 441	16 511	541	3 280	251	4 163	2 758	164 479	251 868	165 490	
Q2	22 572	5 172	15 020	15 831	581	3 569	251	3 921	2 819	182 877	252 613	182 833	
Q3	28 068	5 221	15 394	15 476	581	3 571	252	4 499	2 844	175 826	251 732	175 732	
Q4	23 590	5 155	17 280	14 575	581	3 557	252	4 594	2 855	186 962	259 401	186 089	
2003 Q1	37 796	5 204	19 447	16 863	588	3 534	249	3 833	2 861	172 648	263 023	170 895	
Q2	22 999	5 686	18 357	16 320	737	2 915	248	3 817	2 922	191 847	265 848	188 343	
Q3	28 091	5 823	19 371	17 276	737	2 875	246	4 198	2 928	183 735	265 280	179 388	
Q4	23 693	5 842	21 407	15 804	737	2 845	244	3 372	2 930	196 165	273 039	191 454	
2004 Q1	39 993	5 850	22 805	18 605	669	2 831	245	4 094	3 003	178 673	276 768	173 927	
Q2	24 261	6 115	20 650	16 753	705	2 837	246	4 666	3 052	197 766	277 051	191 398	
Q3	30 679	6 214	20 685	16 966	705	2 815	246	4 282	3 091	192 069	277 752	185 742	
Q4	26 690	6 131	22 602	16 929	705	2 782	247	3 517	3 103	201 723	284 429	194 679	
2005 Q1	44 496	6 172	24 264	19 692	705	2 778	248	4 377	3 538	184 492	290 762	176 542	
Q2	26 668	6 528	21 510	19 418	751	3 033	248	5 488	3 182	205 804	292 630	195 384	
Seasonally adjusted													
2000 Q1	RPHS 24 982	RPHT 4 115	RPHW 13 761	RPHX 14 034	RPHY 467	RPHZ 3 025	RPIA 232	RPIC 3 969	RPID 2 656	RPHQ 158 709	RPHP 225 950	NRJR 165 842	
Q2	26 194	4 404	13 849	14 514	502	3 131	236	3 702	2 694	158 760	227 986	165 726	
Q3	26 767	4 421	14 553	14 825	502	3 177	239	4 470	2 653	162 858	234 465	169 174	
Q4	27 661	4 423	14 709	15 657	502	3 203	241	4 009	2 643	165 732	238 780	169 732	
2001 Q1	28 341	4 275	14 555	15 223	502	3 192	241	3 760	2 773	169 983	242 845	174 027	
Q2	27 946	4 881	15 038	14 937	536	3 236	242	4 014	2 752	171 359	244 941	174 109	
Q3	27 874	4 787	15 239	15 194	537	3 243	245	3 680	2 745	173 209	246 753	174 961	
Q4	28 122	4 781	15 722	15 308	537	3 249	249	4 153	2 749	173 704	248 574	175 280	
2002 Q1	27 946	4 797	15 616	15 462	541	3 280	251	3 927	2 758	174 431	249 009	175 100	
Q2	27 647	5 203	15 905	15 615	581	3 569	251	3 885	2 819	177 530	253 005	177 785	
Q3	28 093	5 188	16 644	15 719	581	3 571	252	4 366	2 844	178 374	255 632	178 397	
Q4	28 176	5 172	16 970	15 597	581	3 557	252	4 999	2 855	179 809	257 968	178 862	
2003 Q1	28 491	5 176	17 987	15 578	588	3 534	249	3 744	2 861	182 099	260 307	179 729	
Q2	27 789	5 740	19 139	16 353	737	2 915	248	3 877	2 922	186 656	266 376	183 802	
Q3	27 949	5 814	20 376	17 542	737	2 875	246	3 946	2 928	186 481	268 894	182 341	
Q4	28 350	5 825	21 080	16 790	737	2 845	244	3 653	2 930	189 159	271 613	184 208	
2004 Q1	28 909	5 846	21 646	17 386	669	2 831	245	4 046	3 003	189 675	274 256	184 306	
Q2	29 578	6 139	21 246	16 732	705	2 837	246	4 446	3 052	191 880	276 861	186 352	
Q3	31 275	6 163	21 606	17 238	705	2 815	246	4 159	3 091	194 075	281 373	187 782	
Q4	31 861	6 162	22 244	17 897	705	2 782	247	3 908	3 103	194 601	283 510	187 306	
2005 Q1	32 402	6 169	22 906	18 479	705	2 778	248	4 366	3 538	196 427	288 018	188 013	
Q2	32 513	6 557	22 843	19 431	751	3 033	248	5 207	3 182	199 574	293 339	190 033	

A39 Income and capital accounts : Households and non-profit institutions serving households

£ million

REDISTRIBUTION OF INCOME IN KIND										
Households' gross disposable income	RESOURCES					USES				
	D.63 Social transfers in kind				D.63 Social transfers in kind				Households' adjusted gross disposable income	Total uses
	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	B.7g		
B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU	
	QWND	QWNH	NSSA	NSSB	NSSC	HAEJ	HABK	HAEK	NSSD	NSSC
1998	581 138	—	113 603	113 603	694 741	—	20 897	20 897	673 844	694 741
1999	609 734	—	121 743	121 743	731 477	—	21 941	21 941	709 536	731 477
2000	646 059	—	129 249	129 249	775 308	—	23 238	23 238	752 070	775 308
2001	688 255	—	140 130	140 130	828 385	—	24 778	24 778	803 607	828 385
2002	710 144	—	153 604	153 604	863 748	—	25 998	25 998	837 750	863 748
2003	744 395	—	166 945	166 945	911 340	—	27 248	27 248	884 092	911 340
2004	770 231	—	179 994	179 994	950 225	—	28 911	28 911	921 314	950 225
Unadjusted										
2000 Q1	148 702	—	30 886	30 886	179 588	—	5 691	5 691	173 897	179 588
Q2	163 374	—	32 067	32 067	195 441	—	5 752	5 752	189 689	195 441
Q3	160 779	—	32 805	32 805	193 584	—	5 836	5 836	187 748	193 584
Q4	173 204	—	33 491	33 491	206 695	—	5 959	5 959	200 736	206 695
2001 Q1	159 394	—	33 380	33 380	192 774	—	6 025	6 025	186 749	192 774
Q2	176 448	—	34 914	34 914	211 362	—	6 159	6 159	205 203	211 362
Q3	171 092	—	35 496	35 496	206 588	—	6 262	6 262	200 326	206 588
Q4	181 321	—	36 340	36 340	217 661	—	6 332	6 332	211 329	217 661
2002 Q1	164 479	—	36 525	36 525	201 004	—	6 411	6 411	194 593	201 004
Q2	182 877	—	39 032	39 032	221 909	—	6 463	6 463	215 446	221 909
Q3	175 826	—	38 728	38 728	214 554	—	6 523	6 523	208 031	214 554
Q4	186 962	—	39 319	39 319	226 281	—	6 601	6 601	219 680	226 281
2003 Q1	172 648	—	39 716	39 716	212 364	—	6 686	6 686	205 678	212 364
Q2	191 847	—	42 217	42 217	234 064	—	6 778	6 778	227 286	234 064
Q3	183 735	—	42 321	42 321	226 056	—	6 856	6 856	219 200	226 056
Q4	196 165	—	42 691	42 691	238 856	—	6 928	6 928	231 928	238 856
2004 Q1	178 673	—	42 597	42 597	221 270	—	7 107	7 107	214 163	221 270
Q2	197 766	—	45 647	45 647	243 413	—	7 193	7 193	236 220	243 413
Q3	192 069	—	45 657	45 657	237 726	—	7 267	7 267	230 459	237 726
Q4	201 723	—	46 093	46 093	247 816	—	7 344	7 344	240 472	247 816
2005 Q1	184 492	—	46 537	46 537	231 029	—	7 415	7 415	223 614	231 029
Q2	205 804	—	48 209	48 209	254 013	—	7 487	7 487	246 526	254 013
Seasonally adjusted										
	RPHQ	RPNU	RPNV	RPNS	RPNW	RNLQ	RNLS	RPNY	RPNX	RPNW
2000 Q1	158 709	—	30 977	30 977	189 686	—	5 691	5 691	183 995	189 686
Q2	158 760	—	31 939	31 939	190 699	—	5 752	5 752	184 947	190 699
Q3	162 858	—	32 771	32 771	195 629	—	5 836	5 836	189 793	195 629
Q4	165 732	—	33 562	33 562	199 294	—	5 959	5 959	193 335	199 294
2001 Q1	169 983	—	33 468	33 468	203 451	—	6 025	6 025	197 426	203 451
Q2	171 359	—	34 729	34 729	206 088	—	6 159	6 159	199 929	206 088
Q3	173 209	—	35 520	35 520	208 729	—	6 262	6 262	202 467	208 729
Q4	173 704	—	36 413	36 413	210 117	—	6 332	6 332	203 785	210 117
2002 Q1	174 431	—	36 624	36 624	211 055	—	6 411	6 411	204 644	211 055
Q2	177 530	—	38 725	38 725	216 255	—	6 463	6 463	209 792	216 255
Q3	178 374	—	38 707	38 707	217 081	—	6 523	6 523	210 558	217 081
Q4	179 809	—	39 548	39 548	219 357	—	6 601	6 601	212 756	219 357
2003 Q1	182 099	—	39 588	39 588	221 687	—	6 686	6 686	215 001	221 687
Q2	186 656	—	41 771	41 771	228 427	—	6 778	6 778	221 649	228 427
Q3	186 481	—	42 383	42 383	228 864	—	6 856	6 856	222 008	228 864
Q4	189 159	—	43 203	43 203	232 362	—	6 928	6 928	225 434	232 362
2004 Q1	189 675	—	42 696	42 696	232 371	—	7 107	7 107	225 264	232 371
Q2	191 880	—	45 421	45 421	237 301	—	7 193	7 193	230 108	237 301
Q3	194 075	—	45 713	45 713	239 788	—	7 267	7 267	232 521	239 788
Q4	194 601	—	46 164	46 164	240 765	—	7 344	7 344	233 421	240 765
2005 Q1	196 427	—	46 644	46 644	243 071	—	7 415	7 415	235 656	243 071
Q2	199 574	—	47 970	47 970	247 544	—	7 487	7 487	240 057	247 544

A40 Income and capital accounts : Households and non-profit institutions serving households

£ million

USE OF DISPOSABLE INCOME ACCOUNT												USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
RESOURCES						USES						RESOURCES						USES					
Household-s' gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household-s' resources	Final consumption expenditure	Gross saving	Total uses	Household-s' adjusted gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household-s' resources	Actual individual consumption	Gross saving	Total uses	Household-s' saving ratio (per cent)											
B.6g	D.8	TR	P.31	B.8g	TU	B.7g	D.8	TR	P.41	B.8g	TU	RVGL											
1998	QWND	NSSE	NSSF	NSSG	NSSH	NSSF	NSSD	NSSE	ABRE	NSSH	NSSJ	6.2											
	581 138	13 603	594 741	557 818	36 923	594 741	673 844	13 603	687 447	650 524	36 923	687 447											
1999	609 734	13 629	623 363	592 575	30 788	623 363	709 536	13 629	723 165	692 377	30 788	723 165											
2000	646 059	13 853	659 912	626 695	33 217	659 912	752 070	13 853	765 923	730 706	33 217	765 923											
2001	688 255	16 526	704 781	660 429	44 352	704 781	803 607	16 526	820 133	775 781	44 352	820 133											
2002	710 144	17 906	728 050	693 359	34 691	728 050	837 750	17 906	855 656	820 965	34 691	855 656											
2003	744 395	21 586	765 981	725 012	40 969	765 981	884 092	21 586	905 678	864 709	40 969	905 678											
2004	770 231	25 692	795 923	761 223	34 700	795 923	921 314	25 692	947 006	912 306	34 700	947 006											
Unadjusted																							
2000 Q1	148 702	3 416	152 118	149 870	2 248	152 118	173 897	3 416	177 313	175 065	2 248	177 313	1.5										
Q2	163 374	3 767	167 141	153 674	13 467	167 141	189 689	3 767	193 456	179 989	13 467	193 456	8.1										
Q3	160 779	3 263	164 042	158 617	5 425	164 042	187 748	3 263	191 011	185 586	5 425	191 011	3.3										
Q4	173 204	3 407	176 611	164 534	12 077	176 611	200 736	3 407	204 143	192 066	12 077	204 143	6.8										
2001 Q1	159 394	4 134	163 528	156 381	7 147	163 528	186 749	4 134	190 883	183 736	7 147	190 883	4.4										
Q2	176 448	4 628	181 076	162 080	18 996	181 076	205 203	4 628	209 831	190 835	18 996	209 831	10.5										
Q3	171 092	3 842	174 934	168 159	6 775	174 934	200 326	3 842	204 168	197 393	6 775	204 168	3.9										
Q4	181 321	3 922	185 243	173 809	11 434	185 243	211 329	3 922	215 251	203 817	11 434	215 251	6.2										
2002 Q1	164 479	4 582	169 061	164 867	4 194	169 061	194 593	4 582	199 175	194 981	4 194	199 175	2.5										
Q2	182 877	4 807	187 684	171 081	16 603	187 684	215 446	4 807	220 253	203 650	16 603	220 253	8.8										
Q3	175 826	4 273	180 099	175 365	4 734	180 099	208 031	4 273	212 304	207 570	4 734	212 304	2.6										
Q4	186 962	4 244	191 206	182 046	9 160	191 206	219 680	4 244	223 924	214 764	9 160	223 924	4.8										
2003 Q1	172 648	6 034	178 682	171 565	7 117	178 682	205 678	6 034	211 712	204 595	7 117	211 712	4.0										
Q2	191 847	4 272	196 119	178 829	17 290	196 119	227 286	4 272	231 558	214 268	17 290	231 558	8.8										
Q3	183 735	5 621	189 356	184 320	5 036	189 356	219 200	5 621	224 821	219 785	5 036	224 821	2.7										
Q4	196 165	5 659	201 824	190 298	11 526	201 824	231 928	5 659	237 587	226 061	11 526	237 587	5.7										
2004 Q1	178 673	7 651	186 324	180 247	6 077	186 324	214 163	7 651	221 814	215 737	6 077	221 814	3.3										
Q2	197 766	5 877	203 643	187 869	15 774	203 643	236 220	5 877	242 097	226 323	15 774	242 097	7.7										
Q3	192 069	5 485	197 554	192 597	4 957	197 554	230 459	5 485	235 944	230 987	4 957	235 944	2.5										
Q4	201 723	6 679	208 402	200 510	7 892	208 402	240 472	6 679	247 151	239 259	7 892	247 151	3.8										
2005 Q1	184 492	8 592	193 084	187 589	5 495	193 084	223 614	8 592	232 206	226 711	5 495	232 206	2.8										
Q2	205 804	7 338	213 142	194 473	18 669	213 142	246 526	7 338	253 864	235 195	18 669	253 864	8.8										
Seasonally adjusted																							
2000 Q1	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	RPNX	RPQJ	RPSR	ABRF	RPQL	RPSR	NRJS										
Q2	158 709	3 264	161 973	155 026	6 947	161 973	183 995	3 264	187 259	180 312	6 947	187 259	4.3										
Q3	158 760	2 913	161 673	155 317	6 356	161 673	184 947	2 913	187 860	181 504	6 356	187 860	3.9										
Q4	162 858	3 454	166 312	157 082	9 230	166 312	189 793	3 454	193 247	184 017	9 230	193 247	5.5										
2001 Q1	165 732	4 222	169 954	159 270	10 684	169 954	193 335	4 222	197 557	186 873	10 684	197 557	6.3										
2002 Q1	169 983	3 813	173 796	161 635	12 161	173 796	197 426	3 813	201 239	189 078	12 161	201 239	7.0										
Q2	171 359	3 927	175 286	163 942	11 344	175 286	199 929	3 927	203 856	192 512	11 344	203 856	6.5										
Q3	173 209	4 161	177 370	166 730	10 640	177 370	202 467	4 161	206 628	195 988	10 640	206 628	6.0										
Q4	173 704	4 625	178 329	168 122	10 207	178 329	203 785	4 625	208 410	198 203	10 207	208 410	5.7										
2003 Q1	174 431	4 005	178 436	170 968	7 468	178 436	204 644	4 005	208 649	201 181	7 468	208 649	4.2										
Q2	177 530	4 289	181 819	172 601	9 218	181 819	209 792	4 289	214 081	204 863	9 218	214 081	5.1										
Q3	178 374	4 740	183 114	173 836	9 278	183 114	210 558	4 740	215 298	206 020	9 278	215 298	5.1										
Q4	179 809	4 872	184 681	175 954	8 727	184 681	212 756	4 872	217 628	208 901	8 727	217 628	4.7										
2003 Q1	182 099	5 196	187 295	177 952	9 343	187 295	215 001	5 196	220 197	210 854	9 343	220 197	5.0										
Q2	186 656	4 046	190 702	180 420	10 282	190 702	221 649	4 046	225 695	215 413	10 282	225 695	5.4										
Q3	186 481	6 211	192 692	182 562	10 130	192 692	222 008	6 211	228 219	218 089	10 130	228 219	5.3										
Q4	189 159	6 133	195 292	184 078	11 214	195 292	225 434	6 133	231 567	220 353	11 214	231 567	5.7										
2004 Q1	189 675	6 688	196 363	186 903	9 460	196 363	225 264	6 688	231 952	222 492	9 460	231 952	4.8										
Q2	191 880	5 821	197 701	189 683	8 018	197 701	230 108	5 821	235 929	227 911	8 018	235 929	4.1										
Q3	194 075	6 129	200 204	191 212	8 992	200 204	232 521	6 129	238 650	229 658	8 992	238 650	4.5										
Q4	194 601	7 054	201 655	193 425	8 230	201 655	233 421	7 054	240 475	232 245	8 230	240 475	4.1										
2005 Q1	196 427	7 477	203 904	194 787	9 117	203 904	235 656	7 477	243 133	234 016	9 117	243 133	4.5										
Q2	199 574	7 263	206 837	196 510	10 327	206 837	240 057	7 263	247 320	236 993	10 327	247 320	5.0										

A41 Income and capital accounts : Households and non-profit institutions serving households

£ million

ACCUMULATION ACCOUNTS													
CAPITAL ACCOUNT													
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS													
Changes in liabilities and net worth							Changes in assets						
D.9 Capital transfers receivable				-D.9 less Capital transfers payable			P.5 Gross capital formation						
Gross saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth		Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Acquisitions less disposals of non-financial/-produced assets	Net lending/borrowing	Total change in assets	
B.8g	D.92	D.99	-D.91	-D.99	B.10.1g		P.51	P.52	P.53	K.2	B.9	B.10.1g	
NSSH	NSSL	NSSM	-NSSO	-NSSQ	NSSS		NSSU	NSSV	NSSW	NSSY	NSSZ	NSSS	
1998	36 923	3 477	1 010	-1 796	-531	39 083	34 716	136	339	17	3 875	39 083	
1999	30 788	3 689	1 144	-1 951	-499	33 171	38 281	227	264	-138	-5 463	33 171	
2000	33 217	3 605	1 371	-2 215	-461	35 517	39 038	67	193	-67	-3 714	35 517	
2001	44 352	3 735	3 396	-2 396	-1 712	47 375	43 423	199	374	-152	3 531	47 375	
2002	34 691	4 382	1 869	-2 381	-994	37 567	49 764	195	309	-176	-12 525	37 567	
2003	40 969	5 274	1 956	-2 416	-938	44 845	55 090	175	210	-210	-10 420	44 845	
2004	34 700	5 156	2 806	-2 881	-843	38 938	62 067	214	215	-276	-23 282	38 938	
Unadjusted													
2000 Q1	2 248	1 196	243	-548	-170	2 969	9 847	67	69	-24	-6 990	2 969	
Q2	13 467	797	321	-566	-127	13 892	9 796	-40	32	-16	4 120	13 892	
Q3	5 425	839	414	-579	-96	6 003	9 423	46	22	-12	-3 476	6 003	
Q4	12 077	773	393	-522	-68	12 653	9 972	-6	70	-15	2 632	12 653	
2001 Q1	7 147	1 172	510	-569	-273	7 987	10 148	107	25	-25	-2 268	7 987	
Q2	18 996	722	1 407	-612	-555	19 958	10 215	-24	168	-36	9 635	19 958	
Q3	6 775	843	847	-617	-360	7 488	11 505	87	63	-44	-4 123	7 488	
Q4	11 434	998	632	-598	-524	11 942	11 555	29	118	-47	287	11 942	
2002 Q1	4 194	1 427	531	-556	-249	5 347	11 191	109	76	-47	-5 982	5 347	
Q2	16 603	849	471	-607	-382	16 934	12 611	37	82	-45	4 249	16 934	
Q3	4 734	1 066	436	-619	-101	5 516	12 047	121	86	-43	-6 695	5 516	
Q4	9 160	1 040	431	-599	-262	9 770	13 915	-72	65	-41	-4 097	9 770	
2003 Q1	7 117	1 489	436	-545	-116	8 381	12 226	213	46	-46	-4 058	8 381	
Q2	17 290	1 189	430	-606	-345	17 958	12 969	-98	102	-49	5 034	17 958	
Q3	5 036	1 260	429	-631	-143	5 951	14 509	86	21	-55	-8 610	5 951	
Q4	11 526	1 336	661	-634	-334	12 555	15 386	-26	41	-60	-2 786	12 555	
2004 Q1	6 077	1 488	562	-650	-165	7 312	14 583	90	101	-64	-7 398	7 312	
Q2	15 774	1 112	960	-731	-299	16 816	15 467	-11	20	-68	1 408	16 816	
Q3	4 957	1 138	638	-759	-118	5 856	15 520	142	8	-71	-9 743	5 856	
Q4	7 892	1 418	646	-741	-261	8 954	16 497	-7	86	-73	-7 549	8 954	
2005 Q1	5 495	2 117	663	-713	-129	7 433	16 141	45	-22	-76	-8 655	7 433	
Q2	18 669	1 344	674	-804	-284	19 599	17 033	-37	106	-79	2 576	19 599	
Seasonally adjusted													
RPQL	RPVO	RPVP	-RPVS	-RPVT	RPVL	RPZW	RPZX	RPZY	RPZU	RPZT	RPVL		
2000 Q1	6 947	1 028	243	-548	-170	7 500	10 326	133	69	-24	-3 004	7 500	
Q2	6 356	845	321	-566	-127	6 829	9 918	-72	32	-16	-3 033	6 829	
Q3	9 230	877	414	-579	-96	9 846	9 379	120	22	-12	337	9 846	
Q4	10 684	855	393	-522	-68	11 342	9 415	-114	70	-15	1 986	11 342	
2001 Q1	12 161	750	510	-569	-273	12 579	10 629	227	25	-25	1 723	12 579	
Q2	11 344	957	1 407	-612	-486	12 610	10 405	-33	168	-36	2 106	12 610	
Q3	10 640	971	847	-617	-454	11 387	11 416	149	63	-44	-197	11 387	
Q4	10 207	1 057	632	-598	-499	10 799	10 973	-144	118	-47	-101	10 799	
2002 Q1	7 468	1 180	531	-556	-368	8 255	11 587	365	76	-47	-3 726	8 255	
Q2	9 218	964	471	-607	-272	9 774	12 982	-96	82	-45	-3 149	9 774	
Q3	9 278	1 077	436	-619	-197	9 975	11 988	75	86	-43	-2 131	9 975	
Q4	8 727	1 161	431	-599	-157	9 563	13 207	-149	65	-41	-3 519	9 563	
2003 Q1	9 343	1 475	436	-545	-210	10 499	12 692	280	46	-46	-2 473	10 499	
Q2	10 282	1 183	430	-606	-228	11 061	13 296	-143	102	-49	-2 145	11 061	
Q3	10 130	1 308	429	-631	-243	10 993	14 417	87	21	-55	-3 477	10 993	
Q4	11 214	1 308	661	-634	-257	12 292	14 685	-49	41	-60	-2 325	12 292	
2004 Q1	9 460	1 444	562	-650	-256	10 560	15 191	26	101	-64	-4 694	10 560	
Q2	8 018	1 196	960	-731	-228	9 215	15 774	-28	20	-68	-6 483	9 215	
Q3	8 992	1 252	638	-759	-196	9 927	15 371	232	8	-71	-5 613	9 927	
Q4	8 230	1 264	646	-741	-163	9 236	15 731	-16	86	-73	-6 492	9 236	
2005 Q1	9 117	2 135	663	-713	-208	10 994	16 797	88	-22	-76	-5 793	10 994	
Q2	10 327	1 269	674	-804	-213	11 253	17 410	-134	106	-79	-6 050	11 253	

A42 Income and capital accounts : Rest of the World

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EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

RESOURCES																
D.2 Taxes on production and imports, received								D.3 Less subsidies paid								
External balance of goods and services	Compensation of employees	Value added type imports	Taxes and duties on imports excl.VAT	Import VAT	Taxes on imports excl. VAT and import duties	Taxes on products excl. VAT and import duties	Total	Subsidies on products	Other subsidies on production	Distributed income of corporations	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Property income attributed to insurance policy holders	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	
B.11	D.1	D.211	D.212	D.2121	D.2122	D.214	D.2	-D.31	-D.39	-D.3	D.41	D.42	D.43	D.44	D.4	
1998	-KTMY 7 944	KTMO 850	FJKM 4 228	FJWD 2 076	FJWE 2 076	FJWF —	FJWG 42	FJWB 6 346	-FJWJ -2 695	-NHQR -241	-FJWI -2 936	QYNG 73 408	QYNH 14 600	QYNI 1 522	NHRM 1 185	HMBO 90 715
1999	15 417	759	3 811	2 024	2 024	—	46	5 881	-2 593	-338	-2 931	71 869	23 195	4 607	1 280	100 951
2000	19 250	882	4 204	2 086	2 086	—	44	6 334	-2 496	-335	-2 831	94 241	23 297	10 788	1 028	129 354
2001	26 945	1 021	3 575	2 069	2 069	—	31	5 675	-1 903	-582	-2 485	96 643	31 212	-992	1 319	128 182
2002	31 551	1 054	2 808	1 919	1 919	—	25	4 752	-2 328	-519	-2 847	73 129	22 057	3 647	1 196	100 029
2003	30 982	1 057	2 740	1 937	1 937	—	18	4 695	-2 264	-592	-2 856	68 436	23 709	7 448	1 243	100 836
2004	39 028	1 100	1 789	2 145	2 145	—	25	3 959	-2 346	-592	-2 938	76 784	24 891	9 443	1 197	112 315
Unadjusted																
2000 Q1	3 242	233	1 083	495	495	—	5	1 583	-650	-84	-734	20 473	3 731	3 706	208	28 118
Q2	4 761	190	752	498	498	—	15	1 265	-616	-83	-699	23 192	6 981	2 781	298	33 252
Q3	6 833	229	1 243	554	554	—	3	1 800	-615	-84	-699	24 284	3 801	3 217	235	31 537
Q4	4 414	230	1 126	539	539	—	21	1 686	-615	-84	-699	26 292	8 784	1 084	287	36 447
2001 Q1	4 186	315	1 051	512	512	—	4	1 567	-554	-145	-699	26 820	5 296	2 741	291	35 148
Q2	7 024	213	1 050	493	493	—	15	1 558	-450	-146	-596	25 027	9 040	511	340	34 918
Q3	10 436	246	618	541	541	—	2	1 161	-450	-145	-595	23 964	3 472	1 309	323	29 068
Q4	5 299	247	856	523	523	—	10	1 389	-449	-146	-595	20 832	13 404	-5 553	365	29 048
2002 Q1	6 478	270	1 068	467	467	—	—	1 535	-520	-75	-595	18 083	2 063	2 015	289	22 450
Q2	8 108	261	1 068	478	478	—	12	1 558	-603	-148	-751	18 522	8 978	1 450	296	29 246
Q3	8 608	261	-96	498	498	—	—	402	-603	-148	-751	18 106	4 004	975	291	23 376
Q4	8 357	262	768	476	476	—	13	1 257	-602	-148	-750	18 418	7 012	-793	320	24 957
2003 Q1	6 057	257	778	441	441	—	—	1 219	-605	-148	-753	16 807	2 151	2 812	307	22 077
Q2	7 422	257	778	463	463	—	11	1 252	-553	-148	-701	17 567	8 929	1 946	324	28 766
Q3	9 581	270	778	515	515	—	—	1 293	-553	-148	-701	16 855	4 387	2 544	301	24 087
Q4	7 922	273	406	518	518	—	7	931	-553	-148	-701	17 207	8 242	146	311	25 906
2004 Q1	7 946	269	612	461	461	—	1	1 074	-555	-148	-703	16 953	3 524	2 761	294	23 532
Q2	10 034	264	364	510	510	—	13	887	-597	-148	-745	18 242	8 759	2 217	326	29 544
Q3	11 948	278	435	564	564	—	—	999	-597	-148	-745	20 068	4 977	3 187	285	28 517
Q4	9 100	289	378	610	610	—	11	999	-597	-148	-745	21 521	7 631	1 278	292	30 722
2005 Q1	10 567	298	728	521	521	—	—	1 249	—	-745	-745	23 771	4 794	2 748	300	31 613
Q2	10 718	270	381	533	533	—	13	927	—	-795	-795	27 095	7 777	2 999	288	38 159
Seasonally adjusted																
2000 Q1	-IKBJ 3 916	IJAI 233	FHLE 819	ROVE 524	FHLF 524	FHLG —	FHLH 9	RUEC 1 352	-650	-84	-734	20 989	4 884	3 153	215	29 241
Q2	4 220	190	897	516	516	—	10	1 423	-616	-83	-699	23 414	5 654	2 624	298	31 990
Q3	5 307	229	1 328	521	521	—	11	1 860	-615	-84	-699	24 140	5 316	2 574	244	32 274
Q4	5 807	230	1 160	525	525	—	14	1 699	-615	-84	-699	25 698	7 443	2 437	271	35 849
2001 Q1	5 131	315	841	541	541	—	10	1 392	-554	-145	-699	27 540	7 255	2 031	299	37 125
Q2	5 987	213	1 149	509	509	—	10	1 668	-450	-146	-596	24 970	6 701	385	340	32 396
Q3	9 070	246	699	511	511	—	9	1 219	-450	-145	-595	23 760	5 643	669	331	30 403
Q4	6 757	247	886	508	508	—	2	1 396	-449	-146	-595	20 373	11 613	-4 077	349	28 258
2002 Q1	7 426	270	899	498	498	—	6	1 403	-520	-75	-595	18 583	4 241	1 197	301	24 322
Q2	7 241	261	1 115	491	491	—	6	1 612	-603	-148	-751	18 451	6 254	1 359	293	26 357
Q3	7 404	261	-16	472	472	—	6	462	-603	-148	-751	17 957	6 046	399	299	24 701
Q4	9 480	262	810	458	458	—	7	1 275	-602	-148	-750	18 138	5 516	692	303	24 649
2003 Q1	6 466	257	621	473	473	—	6	1 100	-605	-148	-753	17 283	4 339	1 991	320	23 933
Q2	6 815	257	806	476	476	—	5	1 287	-553	-148	-701	17 475	6 350	1 857	321	26 003
Q3	8 047	270	855	491	491	—	6	1 352	-553	-148	-701	16 664	6 371	2 063	308	25 406
Q4	9 654	273	458	497	497	—	1	956	-553	-148	-701	17 014	6 649	1 537	294	25 494
2004 Q1	8 034	269	449	493	493	—	7	949	-555	-148	-703	17 485	6 053	1 983	303	25 824
Q2	9 726	264	395	528	528	—	7	930	-597	-148	-745	18 123	5 975	2 095	325	26 518
Q3	10 586	278	500	540	540	—	6	1 046	-597	-148	-745	19 809	6 884	2 819	293	29 805
Q4	10 682	289	445	584	584	—	5	1 034	-597	-148	-745	21 367	5 979	2 546	276	30 168
2005 Q1	11 120	298	552	559	559	—	6	1 117	—	-745	-745	24 506	7 163	2 064	308	34 041
Q2	9 778	270	425	551	551	—	7	983	—	-795	-795	26 919	5 278	2 844	287	35 328

A42 Income and capital accounts : Rest of the World

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EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

RESOURCES(continued)										
		Social benefits other than social transfers in kind	D.7 Other current transfers					Adj. for the change in net equity of households in pen. funds		Total resources
Taxes on income	Employees' social contributions	D.6112	D.62	Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	of which GNP based fourth own resource	D.8	TR
		D.51	D.6112	D.62	D.71	D.72	D.74	D.75	GNP	
	FJWM	FJWQ	FJKO	FJKS	NHRR	FJWT	FJWU	NMFH	QZEP	NSUK
1998	454	—	1 234	7	4 168	1 705	6 826	3 920	-2	117 311
1999	682	—	1 245	10	3 663	1 667	7 607	4 632	-2	134 949
2000	775	—	1 253	18	2 144	2 418	7 615	4 379	-4	167 208
2001	523	—	1 331	25	3 998	2 434	7 222	3 858	-5	174 866
2002	644	—	1 442	19	3 009	2 573	8 878	5 335	-1	151 103
2003	453	—	1 486	19	2 364	2 715	10 610	6 772	-13	152 348
2004	474	—	1 608	27	2 572	3 176	11 631	7 549	-19	172 933
Unadjusted										
2000 Q1	123	—	288	17	590	897	1 893	1 102	-2	36 248
Q2	206	—	313	—	526	308	1 910	1 106	—	42 032
Q3	245	—	315	—	575	487	1 795	981	-1	43 116
Q4	201	—	337	1	453	726	2 017	1 190	-1	45 812
2001 Q1	95	—	301	1	547	555	2 097	1 261	-1	44 112
Q2	129	—	329	23	547	559	2 096	1 257	—	46 800
Q3	159	—	334	—	2 388	496	1 204	363	-2	44 895
Q4	140	—	367	1	516	824	1 825	977	-2	39 059
2002 Q1	182	—	330	5	729	699	1 980	1 126	—	34 063
Q2	146	—	351	3	687	560	1 983	1 119	—	42 152
Q3	170	—	376	6	788	586	2 608	1 706	-1	36 429
Q4	146	—	385	5	805	728	2 307	1 384	—	38 459
2003 Q1	75	—	342	5	595	746	2 733	1 800	-3	33 350
Q2	117	—	365	5	593	636	2 752	1 800	-3	41 461
Q3	138	—	391	4	652	525	2 768	1 800	-3	39 005
Q4	123	—	388	5	524	808	2 357	1 372	-4	38 532
2004 Q1	77	—	382	5	636	915	3 341	2 343	-3	37 471
Q2	128	—	392	9	725	456	2 719	1 707	-4	44 409
Q3	144	—	398	7	665	721	3 080	2 053	-8	46 004
Q4	125	—	436	6	546	1 084	2 491	1 446	-4	45 049
2005 Q1	81	—	401	12	680	888	4 651	3 433	-4	49 691
Q2	127	—	409	12	853	732	2 887	1 767	-6	54 293
Seasonally adjusted										
	FHLL	FHLO	FHLQ		FHLS	FHLT	FHLU	RNHQ	QZED	ROVM
2000 Q1	154	—	288	17	564	714	1 699	908	-2	37 442
Q2	202	—	313	—	501	405	1 955	1 151	—	40 500
Q3	221	—	315	—	646	590	1 707	893	-1	42 449
Q4	198	—	337	1	433	709	2 254	1 427	-1	46 817
2001 Q1	129	—	301	1	467	445	1 848	1 012	-1	46 454
Q2	124	—	329	23	482	667	2 153	1 314	—	43 446
Q3	134	—	334	—	2 575	550	1 158	317	-2	45 092
Q4	136	—	367	1	474	772	2 063	1 215	-2	39 874
2002 Q1	218	—	330	5	719	532	1 732	878	—	36 362
Q2	140	—	351	3	691	684	2 019	1 155	—	38 608
Q3	143	—	376	6	803	685	2 455	1 553	-1	36 544
Q4	143	—	385	5	796	672	2 672	1 749	—	39 589
2003 Q1	111	—	342	5	585	606	2 399	1 466	-3	35 048
Q2	111	—	365	5	600	723	2 836	1 884	-3	38 298
Q3	111	—	391	4	651	628	2 652	1 684	-3	38 808
Q4	120	—	388	5	528	758	2 723	1 738	-4	40 194
2004 Q1	114	—	382	5	629	735	2 979	1 981	-3	39 214
Q2	122	—	392	9	696	611	2 822	1 810	-4	41 341
Q3	116	—	398	7	668	825	2 933	1 906	-8	45 909
Q4	122	—	436	6	579	1 005	2 897	1 852	-4	46 469
2005 Q1	120	—	401	12	671	617	4 124	2 906	-4	51 772
Q2	121	—	409	12	816	875	2 999	1 879	-6	50 790

A42 Income and capital accounts : Rest of the World

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EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

USES						
D.4 Property income paid						
	Compensation of employees	-D.3 Less subsidies paid	Interest	Distributed income of corporations	Reinvested earnings on direct foreign investment	Total
	D.1	-D.31	D.41	D.42	D.43	D.4
	KTMN	-NHSH	QYNJ	QYNK	QYNL	HMBN
1998	840	—	69 357	19 601	14 071	103 029
1999	960	—	59 872	18 026	21 392	99 290
2000	1 032	—	81 565	27 044	25 178	133 787
2001	1 087	—	85 122	27 145	27 220	139 487
2002	1 121	—	63 018	28 414	32 209	123 641
2003	1 116	—	61 203	42 753	21 013	124 969
2004	1 171	—	66 896	44 221	27 591	138 708
Unadjusted						
2000 Q1	158	—	17 796	3 647	8 287	29 730
Q2	276	—	20 018	9 510	3 718	33 246
Q3	328	—	21 010	7 051	7 491	35 552
Q4	270	—	22 741	6 836	5 682	35 259
2001 Q1	164	—	23 342	8 952	6 325	38 619
Q2	289	—	22 002	7 529	6 849	36 380
Q3	350	—	21 020	4 899	8 766	34 685
Q4	284	—	18 758	5 765	5 280	29 803
2002 Q1	171	—	15 149	5 029	8 481	28 659
Q2	296	—	16 117	5 478	10 100	31 695
Q3	365	—	15 634	5 589	10 862	32 085
Q4	289	—	16 118	12 318	2 766	31 202
2003 Q1	168	—	15 455	6 232	9 583	31 270
Q2	296	—	15 937	16 995	-1 240	31 692
Q3	361	—	14 576	8 426	8 281	31 283
Q4	291	—	15 235	11 100	4 389	30 724
2004 Q1	174	—	15 203	13 474	2 152	30 829
Q2	312	—	16 139	11 519	6 099	33 757
Q3	380	—	16 911	9 709	8 432	35 052
Q4	305	—	18 643	9 519	10 908	39 070
2005 Q1	184	—	20 239	9 632	10 029	39 900
Q2	321	—	22 842	10 605	11 922	45 369
Seasonally adjusted						
	IJAH	ROEI	ROEJ	ROEK	HBOK	
2000 Q1	246	—	18 359	4 230	7 849	30 438
Q2	272	—	19 900	8 149	4 369	32 418
Q3	259	—	21 041	7 779	5 932	34 752
Q4	255	—	22 265	6 886	7 028	36 179
2001 Q1	262	—	23 953	8 923	6 484	39 360
Q2	278	—	21 700	6 459	7 374	35 533
Q3	275	—	21 049	5 654	7 026	33 729
Q4	272	—	18 420	6 109	6 336	30 865
2002 Q1	278	—	15 466	4 518	9 323	29 307
Q2	280	—	15 887	4 723	10 377	30 987
Q3	284	—	15 744	6 298	9 157	31 199
Q4	279	—	15 921	12 875	3 352	32 148
2003 Q1	273	—	15 737	5 369	10 937	32 043
Q2	280	—	15 691	16 498	-1 109	31 080
Q3	281	—	14 704	9 081	6 604	30 389
Q4	282	—	15 071	11 805	4 581	31 457
2004 Q1	284	—	15 528	12 502	3 771	31 801
Q2	296	—	15 855	12 014	5 293	33 162
Q3	295	—	17 059	9 704	7 383	34 146
Q4	296	—	18 454	10 001	11 144	39 599
2005 Q1	303	—	20 631	9 206	11 471	41 308
Q2	304	—	22 448	10 987	11 087	44 522

A42 Income and capital accounts : Rest of the World

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USES (cont'd)								
		D.7 Other current transfers						
		Employees' social contributions	Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	Current external balance	Total uses
	Taxes on income	D.51	D.6112	D.71	D.72	D.74	D.75	B.12
	NHRS	FKAA	NHRX	FJTT	FJWA	NHSI	-HBOG	NSUK
1998	354	99	4 168	7	1 384	3 416	4 014	117 311
1999	337	89	3 663	10	3 176	3 164	24 260	134 949
2000	357	55	2 144	18	2 084	3 312	24 419	167 208
2001	398	59	3 998	25	4 568	3 059	22 185	174 866
2002	527	77	3 009	19	3 112	3 110	16 487	151 103
2003	375	44	2 364	19	3 570	3 140	16 751	152 348
2004	396	36	2 572	27	3 604	3 100	23 319	172 933
Unadjusted								
2000 Q1	92	14	590	17	678	1 026	3 943	36 248
Q2	77	18	526	—	471	780	6 638	42 032
Q3	88	12	575	—	414	696	5 451	43 116
Q4	100	11	453	1	521	810	8 387	45 812
2001 Q1	119	16	547	1	816	898	2 932	44 112
Q2	83	19	547	23	818	720	7 921	46 800
Q3	97	7	2 388	—	1 790	684	4 894	44 895
Q4	99	17	516	1	1 144	757	6 438	39 059
2002 Q1	130	21	729	5	687	674	2 987	34 063
Q2	128	20	687	3	686	774	7 863	42 152
Q3	134	27	788	6	961	693	1 370	36 429
Q4	135	9	805	5	778	969	4 267	38 459
2003 Q1	93	14	595	5	821	770	—386	33 350
Q2	91	10	593	5	821	700	7 253	41 461
Q3	95	8	652	4	820	884	4 898	39 005
Q4	96	12	524	5	1 108	786	4 986	38 532
2004 Q1	96	11	636	5	1 137	674	3 909	37 471
Q2	95	12	725	9	643	830	8 026	44 409
Q3	101	3	665	7	757	815	8 224	46 004
Q4	104	10	546	6	1 067	781	3 160	45 049
2005 Q1	107	32	680	12	1 262	951	6 563	49 691
Q2	98	8	853	12	661	1 123	5 848	54 293
Seasonally adjusted								
	FKNI	FKAB	FKNN		FKNP	FKNQ	-ROVN	ROVM
2000 Q1	91	11	564	17	518	1 026	4 531	37 442
Q2	81	16	501	—	544	780	5 888	40 500
Q3	86	14	646	—	474	696	5 522	42 449
Q4	99	14	433	1	548	810	8 478	46 817
2001 Q1	116	14	467	1	580	898	4 756	46 454
Q2	88	17	482	23	838	720	5 467	43 446
Q3	96	9	2 575	—	2 038	684	5 686	45 092
Q4	98	19	474	1	1 112	757	6 276	39 874
2002 Q1	127	19	719	5	531	674	4 702	36 362
Q2	133	18	691	3	734	774	4 988	38 608
Q3	133	29	803	6	1 110	693	2 287	36 544
Q4	134	11	796	5	737	969	4 510	39 589
2003 Q1	90	12	585	5	693	770	577	35 048
Q2	95	9	600	5	916	700	4 613	38 298
Q3	95	9	651	4	941	884	5 554	38 808
Q4	95	14	528	5	1 020	786	6 007	40 194
2004 Q1	94	9	629	5	961	674	4 757	39 214
Q2	99	11	696	9	793	830	5 445	41 341
Q3	101	4	668	7	869	815	9 004	45 909
Q4	102	12	579	6	981	781	4 113	46 469
2005 Q1	104	30	671	12	1 057	951	7 336	51 772
Q2	102	6	816	12	855	1 123	3 050	50 790

A43 Income and capital accounts : Rest of the world

£ million

ACCUMULATION ACCOUNTS											
CAPITAL ACCOUNT											
Changes in liabilities and net worth											
D.9 Capital transfers receivable				-D.9 less capital transfs payable				Acquisitions less disposals of non-financial non-produced assets			
Current external balance	Investment grants	Other capital transfers	Total	Invest. grants	Other capital transfers	Total	Total change in liabilities and net worth	Net lending(+)/- net borrowing(-)	Net	Total change in assets	
B.12	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g	K.2	B.9	B.10.1g	
-HBOG	NHSA	NHSB	NHRZ	-NHQQ	-NHQS	-NHSC	NHSD	NHSG	NHRB	NHSD	
1998 4 014	182	677	859	-413	-1 010	-1 423	3 450	-48	3 498	3 450	
1999 24 260	171	544	715	-332	-1 144	-1 476	23 499	12	23 487	23 499	
2000 24 419	225	714	939	-1 071	-1 371	-2 442	22 916	24	22 892	22 916	
2001 22 185	237	1 618	1 855	-569	-2 589	-3 158	20 882	-97	20 979	20 882	
2002 16 487	263	897	1 160	-296	-1 864	-2 160	15 487	-132	15 619	15 487	
2003 16 751	345	863	1 208	-624	-1 951	-2 575	15 384	-71	15 455	15 384	
2004 23 319	390	816	1 206	-1 111	-2 298	-3 409	21 116	-211	21 327	21 116	
Unadjusted											
2000 Q1 3 943	80	184	264	-234	-243	-477	3 730	17	3 713	3 730	
Q2 6 638	20	205	225	-487	-321	-808	6 055	33	6 022	6 055	
Q3 5 451	41	179	220	-131	-414	-545	5 126	30	5 096	5 126	
Q4 8 387	84	146	230	-219	-393	-612	8 005	-56	8 061	8 005	
2001 Q1 2 932	67	354	421	-85	-510	-595	2 758	-15	2 773	2 758	
Q2 7 921	31	417	448	-239	-823	-1 062	7 307	-37	7 344	7 307	
Q3 4 894	38	441	479	-71	-659	-730	4 643	-42	4 685	4 643	
Q4 6 438	101	406	507	-174	-597	-771	6 174	-3	6 177	6 174	
2002 Q1 2 987	80	330	410	-35	-526	-561	2 836	-37	2 873	2 836	
Q2 7 863	44	243	287	-26	-471	-497	7 653	-42	7 695	7 653	
Q3 1 370	57	181	238	-28	-436	-464	1 144	-68	1 212	1 144	
Q4 4 267	82	143	225	-207	-431	-638	3 854	15	3 839	3 854	
2003 Q1 -386	118	197	315	-101	-431	-532	-603	-28	-575	-603	
Q2 7 253	54	207	261	-43	-430	-473	7 041	-27	7 068	7 041	
Q3 4 898	76	223	299	-223	-429	-652	4 545	-58	4 603	4 545	
Q4 4 986	97	236	333	-257	-661	-918	4 401	42	4 359	4 401	
2004 Q1 3 909	133	244	377	-517	-557	-1 074	3 212	-37	3 249	3 212	
Q2 8 026	68	218	286	-382	-571	-953	7 359	-53	7 412	7 359	
Q3 8 224	76	194	270	-27	-581	-608	7 886	-71	7 957	7 886	
Q4 3 160	113	160	273	-185	-589	-774	2 659	-50	2 709	2 659	
2005 Q1 6 563	131	205	336	-484	-601	-1 085	5 814	-53	5 867	5 814	
Q2 5 848	73	197	270	-392	-617	-1 009	5 109	-51	5 160	5 109	
Seasonally adjusted											
-ROVN	FHLW	FHLX	RPXR	-FKNS	-FKNT	-RPXT	RPXP	FNTS	RQCH	RPXP	
2000 Q1 4 531	54	184	238	-234	-243	-477	4 292	17	4 275	4 292	
Q2 5 888	41	205	246	-487	-321	-808	5 326	33	5 293	5 326	
Q3 5 522	57	179	236	-131	-414	-545	5 213	30	5 183	5 213	
Q4 8 478	73	146	219	-219	-393	-612	8 085	-56	8 141	8 085	
2001 Q1 4 756	48	354	402	-85	-510	-595	4 563	-15	4 578	4 563	
Q2 5 467	56	417	473	-239	-823	-1 062	4 878	-37	4 915	4 878	
Q3 5 686	50	441	491	-71	-659	-730	5 447	-42	5 489	5 447	
Q4 6 276	83	406	489	-174	-597	-771	5 994	-3	5 997	5 994	
2002 Q1 4 702	56	330	386	-35	-526	-561	4 527	-37	4 564	4 527	
Q2 4 988	70	243	313	-26	-471	-497	4 804	-42	4 846	4 804	
Q3 2 287	71	181	252	-28	-436	-464	2 075	-68	2 143	2 075	
Q4 4 510	66	143	209	-207	-431	-638	4 081	15	4 066	4 081	
2003 Q1 577	85	197	282	-101	-431	-532	327	-28	355	327	
Q2 4 613	83	207	290	-43	-430	-473	4 430	-27	4 457	4 430	
Q3 5 554	95	223	318	-223	-429	-652	5 220	-58	5 278	5 220	
Q4 6 007	82	236	318	-257	-661	-918	5 407	42	5 365	5 407	
2004 Q1 4 757	98	244	342	-517	-557	-1 074	4 025	-37	4 062	4 025	
Q2 5 445	101	218	319	-382	-571	-953	4 811	-53	4 864	4 811	
Q3 9 004	93	194	287	-27	-581	-608	8 683	-71	8 754	8 683	
Q4 4 113	98	160	258	-185	-589	-774	3 597	-50	3 647	3 597	
2005 Q1 7 336	95	205	300	-484	-601	-1 085	6 551	-53	6 604	6 551	
Q2 3 050	106	197	303	-392	-617	-1 009	2 344	-51	2 395	2 344	

A44 Financial account: UK

ESA95 sector S.1

£ million

Net acquisition of financial assets											
		Currency and deposits									
		Monetary gold and SDRs		Currency		Deposits with UK MFI's ¹		Deposits with rest of the world MFI's		Other deposits	
		F.1	F.21	F.221		F.229		F.29		F.2	
		NQAD	NYPY		NYQC		NYQK		NYQM		NQAK
1996		-54	442		115 551		96 512		7 819		220 324
1997		1 199	1 861		110 086		138 628		2 499		253 074
1998		915	3 066		69 684		13 504		-1 444		84 810
1999		-374	5 314		29 246		45 655		-1 242		78 973
2000		-956	583		143 613		219 290		5 290		368 776
2001		-808	1 020		163 905		126 267		-5 407		285 785
2002		-240	1 680		127 821		80 292		2 464		212 257
2003		-2	3 128		228 693		189 480		2 498		423 799
2004		-37	5 584		256 133		214 100		3 312		479 129
2002 Q1		-259	141		61 458		10 425		637		72 661
Q2		-6	-325		35 081		-21 360		1 459		14 855
Q3		37	-1 948		27 817		-5 177		433		21 125
Q4		-12	3 812		3 465		96 404		-65		103 616
2003 Q1		-18	-2 372		30 643		55 199		3 296		86 766
Q2		42	976		89 171		87 944		-1 586		176 505
Q3		-11	354		44 328		-1 003		1 254		44 933
Q4		-15	4 170		64 551		47 340		-466		115 595
2004 Q1		-21	-2 991		103 205		156 023		486		256 723
Q2		-22	1 123		65 207		55 565		1 025		122 920
Q3		1	232		34 187		-8 211		956		27 164
Q4		5	7 220		53 534		10 723		845		72 322
2005 Q1		7	-5 242		141 135		169 317		-1 578		303 632
Q2		-12	-723		68 845		110 660		2 095		180 877
Net acquisition of financial assets-continued											
Securities other than shares issued											
Money market instruments issued						Bonds issued					
by UK central government	UK local authorities	by UK MFI's ¹	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Financial Derivatives	Total securities other than shares
F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.34	F.3
1996	NYQQ	NYQY	NYRA	NYRK	NYRM	NYRQ	NYRW	NYRY	NYSE	NYSG	NYSI NQAL
	-13 260	-6	25 110	786	-2 098	25 095	163	2 624	5 991	49 020	-948 92 477
1997	-657	5	14 359	117	8 549	19 066	13	2 185	11 439	43 824	-1 122 97 778
1998	1 819	-6	15 258	921	2 206	-5 108	6	2 744	20 920	27 898	3 098 69 756
1999	-814	-	17 595	942	13 931	721	-2	7 585	36 454	-10 300	-2 659 63 453
2000	-1 401	-	-14 324	-1 330	-2 551	-12 399	-12	2 045	67 533	53 299	-1 347 89 513
2001	8 319	-	3 756	-609	11 491	-16 546	-	-480	48 506	30 261	-8 286 76 412
2002	10 510	-	6 639	-1 969	-6 132	5 187	47	2 463	24 811	9 900	-1 381 50 075
2003	442	-	-11 744	2 142	12 223	20 277	18	11 387	37 375	1 197	5 128 78 445
2004	-914	-	581	-2 558	-1 182	23 147	-225	11 063	32 699	88 896	7 595 159 102
2002 Q1	-675	-	10 690	1 079	-3 717	5 130	-	343	4 399	-8 881	-381 7 987
Q2	5 323	-	-11 176	-1 067	-1 275	-3 266	-	1 195	2 461	28 384	-2 040 18 539
Q3	1 601	-	10 568	-1 009	-1 995	605	47	869	4 544	-31 564	1 878 -14 456
Q4	4 261	-	-3 443	-972	855	2 718	-	56	13 407	21 961	-838 38 005
2003 Q1	-6 655	-	6 120	1 995	16 458	7 633	-	2 111	10 265	-1 412	7 422 43 937
Q2	6 301	-	4 429	272	479	729	-	1 818	6 227	-262	-2 308 17 685
Q3	-6 597	-	-13 554	1 698	-3 953	12 715	17	3 846	8 910	-18 742	1 438 -14 222
Q4	7 393	-	-8 739	-1 823	-761	-800	1	3 612	11 973	21 613	-1 424 31 045
2004 Q1	-5 065	-	11 418	-2 455	7 072	6 549	-421	2 855	8 190	34 571	4 442 67 156
Q2	4 203	-	-11 528	59	-4 238	1 117	-	2 694	4 820	-22 748	3 884 -21 737
Q3	-10 379	-	-2 621	895	-7 148	8 934	-	103	11 326	37 712	1 261 40 083
Q4	10 327	-	3 312	-1 057	3 132	6 547	196	5 411	8 363	39 361	-1 992 73 600
2005 Q1	-3 687	-	6 250	83	1 392	5 497	-	4 420	7 834	22 974	-298 44 465
Q2	2 068	-	947	377	2 165	4 460	214	4 579	2 667	53 680	913 72 070

1 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

A44 Financial account: UK

ESA95 sector S.1

continued

£ million

Net acquisition of financial assets - continued

	Loans					
	Short term loans		Long term loans			
	by UK MFIs ^{1,2}	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	Total loans
	F.411	F.421	F.422	F.423	F.424	F.4
1996	NYSS 112 541	NYTE 3 501	NYTK 19 162	NYTS 1 930	NYTU -4 644	NQAN 132 490
1997	99 665	8 872	24 450	2 028	16 061	151 076
1998	32 439	33 269	25 317	558	3 071	94 654
1999	65 529	28 607	37 901	134	25 613	157 784
2000	154 557	14 517	42 207	-291	25 105	236 095
2001	109 704	11 291	54 323	322	13 072	188 712
2002	86 729	26 584	83 644	758	6 138	203 853
2003	159 860	11 950	101 994	724	10 688	285 216
2004	233 912	-2 021	99 332	710	14 759	346 692
2002 Q1	32 103	15 174	15 108	204	2 032	64 621
Q2	25 951	6 855	19 710	168	2 533	55 217
Q3	31 718	16 611	26 154	112	-1 847	72 748
Q4	-3 043	-12 056	22 672	274	3 420	11 267
2003 Q1	64 533	6 372	20 386	229	5 470	96 990
Q2	34 032	6 300	24 068	170	3 615	68 185
Q3	45 597	497	28 562	154	2 288	77 098
Q4	15 698	-1 219	28 978	171	-685	42 943
2004 Q1	109 998	-3 386	24 308	197	2 171	133 288
Q2	20 276	6 705	25 169	175	2 260	54 585
Q3	52 917	-731	27 661	180	6 896	86 923
Q4	50 721	-4 609	22 194	158	3 432	71 896
2005 Q1	100 109	1 140	15 971	147	2 856	120 223
Q2	53 901	6 963	24 951	164	8 211	94 190

Net acquisition of financial assets - continued

	Shares and other equity								Insurance technical reserves			
	Excl mutual funds' shares				Mutual funds shares							
	Quoted UK shares	Unquoted UK shares	other UK equity	UK shares and bonds issued by other UK residents	By the rest of the world	UK	Rest of the World	Total	Net equity of h'holds in life assurance & pen. fund	Prepayments and o/s claims	Other accounts receivable	Total net acquisition of financial assets
	F.514	F.515	F.516	F.517	F.519	F.521	F.529	F.5	F.61	F.62	F.7	FA
1996	NYUG 6 241	NYUI 1 181	NYUK 3 328	NSQJ -	NYUQ 32 242	NYUY 8 113	NYVA 313	NQAP 51 418	NQAX 37 005	NQBD 5 286	NQBK 4 748	NQBL 543 694
1997	15 375	2 478	36	-	33 262	8 964	16	60 131	31 878	633	10 126	605 895
1998	-3 257	-2 539	-66	-	64 044	10 974	-8	69 148	34 673	-566	6 431	359 821
1999	-8 988	-10 993	20	-	137 191	14 716	70	132 016	31 335	-999	12 970	475 158
2000	104 947	-19 292	-24	-	192 781	14 059	63	292 534	26 199	524	32 130	1 044 815
2001	6 615	-9 826	73	-	87 102	9 333	33	93 330	33 083	-1 596	11 559	686 477
2002	15 119	274	32	-	54 699	6 251	-8	76 367	46 303	1 446	18 968	609 029
2003	11 554	5 413	105	-	57 783	8 208	41	83 104	34 667	2 058	13 290	920 577
2004	16 548	9 376	-8	-	101 496	3 459	536	131 407	37 135	3 007	9 595	1 166 030
2002 Q1	410	-199	39	-	16 832	2 643	-8	19 717	12 357	80	11 108	188 272
Q2	4 181	-187	-2	-	31 796	2 323	-	38 111	13 547	-404	-145	139 714
Q3	3 390	-211	-5	-	18 542	1 347	-	23 063	12 629	920	7 789	123 855
Q4	7 138	871	-	-	-12 471	-62	-	-4 524	7 770	850	216	157 188
2003 Q1	-45	1 038	-	-	21 735	1 156	-	23 884	9 212	-538	13 669	273 902
Q2	3 924	1 182	-	-	25 533	3 678	-	34 317	6 079	1 306	-4 951	299 168
Q3	2 596	932	-	-	28 127	2 354	38	34 047	13 414	1 265	2 108	158 632
Q4	5 079	2 261	105	-	-17 612	1 020	3	-9 144	5 962	25	2 464	188 875
2004 Q1	14 565	2 262	-	-	9 287	-440	-	25 674	11 333	319	10 950	505 422
Q2	4 378	697	-4	-	39 644	2 156	198	47 069	7 798	774	-4 836	206 551
Q3	1 585	3 579	-	-	34 985	207	338	40 694	8 008	1 658	3 510	208 041
Q4	-3 980	2 838	-4	-	17 580	1 536	-	17 970	9 996	256	-29	246 016
2005 Q1	-7 656	1 489	-	-	9 922	366	804	4 925	14 038	338	12 597	500 225
Q2	1 516	861	-	-	10 221	1 051	1 016	14 665	8 793	2 254	-10 403	362 434

1 Excluding loans secured on dwellings and finance leasing.

2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

A44 Financial account: UK

ESA95 sector S.1

continued

£ million

Net acquisition of financial liabilities										
Securities other than shares										
Total currency and deposits	Money market instruments					Bonds issues				
	Issues by UK central government	Local authority bills	MMI's issued by UK MFI's ¹	MMI's issued by other UK residents	Issued by UK central government	Issued by UK local authorities	medium term by MFI's	other by UK residents	Financial Derivatives	Total securities other than shares
F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3325	F.3326	F.34	F.3
NQCK	NYQR	NYQZ	NYRB	NYRL	NYRR	NYRX	NYRZ	NYSF	NYSJ	NQCM
1996 194 452	-13 498	-6	36 572	2 652	31 338	163	7 894	18 323	15	83 453
1997 261 534	-1 569	5	22 067	1 704	16 665	13	5 206	25 926	34	70 051
1998 123 783	86	-6	-1 159	3 339	-3 201	6	4 485	16 735	55	20 340
1999 46 579	-404	-	31 134	2 654	-4 560	-2	12 081	63 484	26	104 413
2000 349 287	-1 652	-	23 941	1 459	-12 700	-12	4 750	75 893	156	91 835
2001 283 856	8 623	-	22 836	-372	-17 219	-	3 575	51 333	126	68 902
2002 221 799	10 330	-	25 599	8 850	1 555	47	4 238	45 132	-222	95 529
2003 405 520	2 592	-	-11 489	-2 181	31 474	18	25 258	101 967	-83	147 556
2004 572 716	999	-	8 023	-2 299	34 268	-225	29 810	88 872	-262	159 186
2002 Q1 49 825	-1 511	-	21 281	4 593	3 347	-	119	-2 390	-32	25 407
Q2 40 205	6 896	-	-11 629	612	-3 836	-	1 557	21 562	-58	15 104
Q3 68 579	1 648	-	2 408	9 025	-1 026	47	750	10 050	41	22 943
Q4 63 190	3 297	-	13 539	-5 380	3 070	-	1 812	15 910	-173	32 075
2003 Q1 107 203	-6 402	-	692	-1 754	8 891	-	4 294	21 250	-171	26 800
Q2 174 502	6 195	-	-1 343	751	3 355	-	4 080	21 242	-36	34 244
Q3 16 315	-5 700	-	-4 408	1 784	15 604	17	10 136	30 429	98	47 960
Q4 107 500	8 499	-	-6 430	-2 962	3 624	1	6 748	29 046	26	38 552
2004 Q1 264 137	-4 701	-	30 866	-1 878	10 466	-421	9 553	31 085	-49	74 921
Q2 83 332	3 950	-	-15 676	-830	6 294	-	6 157	16 780	-84	16 591
Q3 114 216	-9 040	-	-6 234	1 655	12 145	-	2 198	24 614	-17	25 321
Q4 111 031	10 790	-	-933	-1 246	5 363	196	11 902	16 393	-112	42 353
2005 Q1 257 562	-4 650	-	15 158	613	13 821	-	11 583	33 147	18	69 690
Q2 153 801	3 498	-	-8 515	213	9 658	214	10 436	21 702	-215	36 991
Net acquisition of financial liabilities-continued										
Loans										
Short term loans						Long term loans				
By UK MFI's ²	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the RoW	Total loans			
F.411	F.419	F.421	F.422	F.423	F.424	F.429	F.4			
NYST	NYTB	NYTF	NYTL	NYTT	NYTV	NYTX	NQCN			
1996 73 591	81 837	4 895	19 162	1 930	-4 200	281	177 496			
1997 68 520	49 234	11 873	24 450	2 028	15 407	-54	171 458			
1998 31 471	15 237	36 312	25 317	558	3 340	-254	111 981			
1999 48 609	43 075	30 111	37 901	134	26 162	-120	185 872			
2000 97 057	66 703	41 688	42 207	-291	27 013	-293	274 084			
2001 61 612	99 251	31 172	54 323	322	13 368	17	260 065			
2002 69 542	-18 389	50 445	83 644	758	7 847	-30	193 817			
2003 89 051	82 799	9 391	101 994	724	11 293	124	295 376			
2004 122 272	95 811	6 360	99 332	710	14 846	603	339 934			
2002 Q1 15 306	36 865	-350	15 108	204	2 544	73	69 750			
Q2 30 413	-11 466	17 725	19 710	168	2 729	-4	59 275			
Q3 11 260	-47 642	18 186	26 154	112	-1 558	153	6 665			
Q4 12 563	3 854	14 884	22 672	274	4 132	-252	58 127			
2003 Q1 21 336	36 643	8 769	20 386	229	5 757	88	93 208			
Q2 30 501	38 002	-8 069	24 068	170	3 679	-17	88 334			
Q3 15 411	22 006	5 623	28 562	154	2 461	32	74 249			
Q4 21 803	-13 852	3 068	28 978	171	-604	21	39 585			
2004 Q1 58 924	42 004	-11 471	24 308	197	2 223	584	116 769			
Q2 12 027	54 471	9 092	25 169	175	2 339	35	103 308			
Q3 25 851	-14 748	3 131	27 661	180	6 733	-13	48 795			
Q4 25 470	14 084	5 608	22 194	158	3 551	-3	71 062			
2005 Q1 38 081	65 664	4 214	15 971	147	3 605	94	127 776			
Q2 29 888	93 437	11 848	24 951	164	7 994	-6	168 276			

1 Monetary financial institutions

2 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

A44 Financial account: UK

ESA95 sector S.1

continued

£ million

Net acquisition of financial liabilities - continued									
Shares and other equity						Insurance technical reserves			
		Excl mutual funds' shares							
Quoted UK companies	Unquoted UK companies	other UK equity		UK shares and bonds issued by other UK residents	Mutual funds shares	Total	Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total
F.514	F.515	F.516	F.517	NYUZ	NQCS	F.5	F.61	F.62	F.6
1996	NYUH	NYUJ	NYUL	NSQK	NYUZ	NQCD	NQDD	NQCV	
1996	16 049	12 831	3 941	—	8 144	40 965	37 003	12 079	49 082
1997	23 823	15 942	886	—	8 980	49 631	31 876	897	32 773
1998	50 113	10 593	632	—	10 976	72 314	34 671	-563	34 108
1999	87 829	14 817	833	—	14 719	118 198	31 333	-1 601	29 732
2000	227 164	41 011	1 605	—	14 102	283 882	26 195	1 466	27 661
2001	22 457	16 563	864	—	9 338	49 222	33 078	-1 753	31 325
2002	19 134	14 123	780	—	6 259	40 296	46 302	1 781	48 083
2003	14 293	23 555	500	—	8 212	46 560	34 654	687	35 341
2004	19 497	29 145	615	—	3 487	52 744	37 116	3 123	40 239
2002 Q1	4 116	2 043	-9	—	2 645	8 795	12 357	129	12 486
Q2	4 198	5 868	314	—	2 326	12 706	13 547	-399	13 148
Q3	3 738	3 588	106	—	1 350	8 782	12 628	987	13 615
Q4	7 082	2 624	369	—	-62	10 013	7 770	1 064	8 834
2003 Q1	9 164	5 858	25	—	1 156	16 203	9 209	-599	8 610
Q2	813	5 925	71	—	3 678	10 487	6 076	282	6 358
Q3	2 110	5 271	144	—	2 354	9 879	13 411	1 271	14 682
Q4	2 206	6 501	260	—	1 024	9 991	5 958	-267	5 691
2004 Q1	9 246	8 056	150	—	-440	17 012	11 330	284	11 614
Q2	4 441	6 662	160	—	2 160	13 423	7 794	1 032	8 826
Q3	2 496	7 351	153	—	223	10 223	8 000	1 864	9 864
Q4	3 314	7 076	152	—	1 544	12 086	9 992	-57	9 935
2005 Q1	1 087	8 745	139	—	380	10 351	14 034	419	14 453
Q2	1 906	7 482	162	—	1 062	10 612	8 787	2 555	11 342
Net acquisition of financial liabilities - continued									
Net lending/borrowing									
Other accounts payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets		Total net acquisition of financial liabilities	Net from financial account	Statistical adjustment	Net from capital account	
F.7	FL	FA	FL		B.9f	-		B.9	
	NQDG	NQDH	NQBL	NQDH	NQDL	NYVK		NQFH	
1996	2 282	547 730	543 694	547 730	-4 036	-2 028		-6 064	
1997	10 679	596 126	605 895	596 126	9 769	-10 573		-804	
1998	7 587	370 113	359 821	370 113	-10 292	6 794		-3 498	
1999	12 477	497 271	475 158	497 271	-22 113	-1 374		-23 487	
2000	31 772	1 058 521	1 044 815	1 058 521	-13 706	-9 186		-22 892	
2001	12 429	705 799	686 477	705 799	-19 322	-1 657		-20 979	
2002	17 532	617 056	609 029	617 056	-8 027	-7 590		-15 617	
2003	12 558	942 911	920 577	942 911	-22 334	6 878		-15 455	
2004	9 397	1 174 216	1 166 030	1 174 216	-8 186	-13 142		-21 328	
2002 Q1	11 822	178 085	188 272	178 085	10 187	-13 059		-2 872	
Q2	-584	139 854	139 714	139 854	-140	-7 554		-7 694	
Q3	6 899	127 483	123 855	127 483	-3 628	2 416		-1 212	
Q4	-605	171 634	157 188	171 634	-14 446	10 607		-3 839	
2003 Q1	14 735	266 759	273 902	266 759	7 143	-6 568		575	
Q2	-5 606	308 319	299 168	308 319	-9 151	2 083		-7 068	
Q3	1 538	164 623	158 632	164 623	-5 991	1 388		-4 603	
Q4	1 891	203 210	188 875	203 210	-14 335	9 975		-4 359	
2004 Q1	12 065	496 518	505 422	496 518	8 904	-12 153		-3 249	
Q2	-4 929	220 551	206 551	220 551	-14 000	6 588		-7 412	
Q3	3 017	211 436	208 041	211 436	-3 395	-4 562		-7 957	
Q4	-756	245 711	246 016	245 711	305	-3 015		-2 710	
2005 Q1	13 866	493 698	500 225	493 698	6 527	-12 393		-5 866	
Q2	-10 456	370 566	362 434	370 566	-8 132	2 974		-5 158	

Sources: Office for National Statistics;
Bank of England

A45 Financial account: Public non-financial corporations

ESA95 sector S.111

£ million

Net acquisition of financial assets																				
Currency and deposits															Securities other than shares					
Currency	Sterling			Deposits with rest of the world		Deposits other than with MFI's ¹		Short term MFI's ² issued			Bonds issued									
	Sterling bank deposits	Foreign currency bank deposits	Building Societies	with UK	MFI's ¹	Total	by UK government	by UK MFI's	by other UK residents	by UK government	by UK central government	UK local authority bonds	other by UK residents	by rest of the world	Financial Derivatives	Total				
F.21	F2211	F2212	F.2213	F.229	F.29	F.2	F.3311	F.3315	F.3316	F.3321	F.3322	F.3326	F.3329	F.34	F.3					
NCXV	NCXY	NCXZ	NCYA	NCYB	NCYC	NCXU	NCYF	NCYK	NCYP	NCYS	NCYV	NCYZ	NCZA	NSUH	NCYD					
1996	-8	-485	-9	84	-	815	397	-101	-	943	-	-	-	15	857					
1997	-106	366	-37	45	-	835	1 103	-	-	266	-	-	-	34	300					
1998	53	935	-32	-127	-	-2 771	-1 942	-	359	288	971	-	-	55	1 673					
1999	125	-798	-	-10	-	85	-598	140	-	-191	362	-	-	26	337					
2000	116	-669	65	-92	-	164	-416	-50	-	-183	-	-	-	21	-212					
2001	90	125	-2	102	-	-794	-479	-90	-	-	-411	-	-	29	-472					
2002	-143	-150	-41	-73	-30	477	40	-	-	223	-67	-	-	11	167					
2003	141	-393	30	-28	3	-626	-873	-	-	104	-196	-	-	-	-92					
2004	-295	-344	-4	-2	-3	635	-13	-	-66	-50	-	-	-	7	-109					
2002 Q1	-164	28	-22	-92	-	380	130	-	-	-	-	-	-	11	11					
Q2	30	-177	4	-10	-	224	71	-	-	-	-34	-	-	-	-34					
Q3	-33	25	-23	52	3	-292	-268	-	-	110	-37	-	-	-	73					
Q4	24	-26	-	-23	-33	165	107	-	-	113	4	-	-	-	117					
2003 Q1	-74	7	-15	13	-	-423	-492	-	-	-18	-27	-	-	-	-45					
Q2	1	98	59	-58	-	13	113	-	-	-26	-143	-	-	-	-169					
Q3	42	-187	-11	27	-	18	-111	-	-	91	-59	-	-	-	32					
Q4	172	-311	-3	-10	3	-234	-383	-	-	57	33	-	-	-	90					
2004 Q1	-212	93	17	18	-3	151	64	-	-	118	-61	-	-	-	3	60				
Q2	-78	-353	-28	33	-	-15	-441	-	-	-92	11	-	-	-	1	-80				
Q3	-58	-133	1	-40	-	-16	-246	-	-	-52	4	-	-	-	2	-46				
Q4	53	49	6	-13	-	515	610	-	-	-40	-4	-	-	-	1	-43				
2005 Q1	-58	704	-8	-28	-	-296	314	-	-	-17	19	-	-	-	2	4				
Q2	-77	-1 113	4	-11	-	87	-1 110	-	-	12	-599	-	-	-	-12	-599				
Net acquisition of financial assets - continued																				
Loans															Insurance technical reserves					
Long term loans										Excl mutual funds' shares										
Direct Investment Loans	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	Total	Prepayments of insurance premiums etc	Other accounts receivable/payable	Total net acquisition of financial assets									
F.421	F.422	F.424	F.4	F.514	F.515	F.517	F.519	F.5	F.62	F.7	F.A									
CFZI	NCZQ	NCZV	NCZF	NEBC	NEBD	NSPN	NEBH	NCZX	NEBQ	NEBR	NCXQ									
1996	-	-2	-473	-475	-	-2 310	-	-9	-2 319	-	86	-1 454								
1997	-	-1	-20	-21	69	-353	-	98	-186	-	282	1 478								
1998	-	-	173	173	71	-45	-	75	101	-	887	892								
1999	-	-	-112	-112	30	-	-	290	320	-	-215	-268								
2000	-	-	-584	-584	16	-	-	570	586	-	492	-134								
2001	115	-	-414	-299	13	269	-	97	379	-	602	-269								
2002	120	-	-740	-620	23	510	-	158	691	-	348	626								
2003	-10	-	-693	-703	24	-2	-	-151	-129	-	1 116	-681								
2004	120	-	-386	-266	24	-2	-	61	83	-	671	366								
2002 Q1	30	-	-242	-212	5	-	-	16	21	-	121	71								
Q2	30	-	-110	-80	6	-	-	15	21	-	236	214								
Q3	30	-	-261	-231	6	-	-	14	20	-	-418	-824								
Q4	30	-	-127	-97	6	510	-	113	629	-	409	1 165								
2003 Q1	-2	-	-253	-255	6	-	-	-231	-225	-	459	-558								
Q2	-2	-	-169	-171	6	-	-	23	29	-	48	-150								
Q3	-3	-	-143	-146	6	-	-	195	201	-	-93	-117								
Q4	-3	-	-128	-131	6	-2	-	-138	-134	-	702	144								
2004 Q1	30	-	-221	-191	6	-	-	15	21	-	123	77								
Q2	30	-	-28	58	6	-2	-	16	20	-	-59	-502								
Q3	30	-	-150	-120	6	-	-	15	21	-	52	-339								
Q4	30	-	-43	-13	6	-	-	15	21	-	555	1 130								
2005 Q1	30	-	-732	-702	-243	-	-	-131	-374	-	242	-516								
Q2	30	-	-131	-101	-	-	-	10	10	-	75	-1 725								

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A45 Financial account: Public non-financial corporations

continued

ESA95 sector S.111

£ million

Net acquisition of financial liabilities											
Currency & Deposits			Securities other than shares				Loans				
Other Deposits		Total	Bonds issued other by UK residents	Financial derivatives	Total	By UK MFIs	Short term loans	Finance leasing	by UK residents ²	Long term loans ¹	
F.29	F.2	F.3326	F.34	F.3	F.411	F.423	F.424	F.429	F.4		
WUGZ	-A4FK	NEOF	CX4Y	NENJ	NEON	NEPA	NEPB	NEPC	NEOL		
1996	238	238	—	—	-118	4	-6 334	-14	-6 462		
1997	25	25	—	—	-10	-1	57	-206	-160		
1998	30	30	—	—	123	16	-326	-5	-192		
1999	28	28	—	—	-39	35	-357	—	-361		
2000	29	29	160	—	71	23	-571	—	-477		
2001	30	30	-32	—	-32	-145	8	-243	—	-380	
2002	18	18	-1 541	-153	-1 694	305	10	3 019	—	3 334	
2003	—	—	—	-137	-137	-105	15	406	—	316	
2004	—	—	—	-114	-114	21	19	283	—	323	
2002 Q1	9	9	-8	—	-8	75	2	-27	—	50	
Q2	7	7	-9	-51	-60	15	2	8	—	25	
Q3	2	2	—	-51	-51	22	2	201	—	225	
Q4	—	—	-1 524	-51	-1 575	193	4	2 837	—	3 034	
2003 Q1	—	—	—	-51	-51	-133	3	366	—	236	
Q2	—	—	—	-29	-29	42	4	-21	—	25	
Q3	—	—	—	-28	-28	-51	4	67	—	20	
Q4	—	—	—	-29	-29	37	4	-6	—	35	
2004 Q1	—	—	—	-28	-28	-40	5	-73	—	-108	
Q2	—	—	—	-29	-29	-27	5	-166	—	-188	
Q3	—	—	—	-28	-28	18	5	68	—	91	
Q4	—	—	—	-29	-29	70	4	454	—	528	
2005 Q1	—	—	275	-28	247	71	4	-64	—	11	
Q2	—	—	—	-20	-20	-177	4	-214	—	-387	
Net acquisition of financial liabilities - continued							Net lending/borrowing				
Shares and other equity							Net lending/borrowing				
Excl mutual funds' shares			Other accounts receivable/p/ payable				Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
Unquoted UK companies	other UK equity	Unquoted UK shares	Total								
F.515	F.516	F.517	F.5	F.7	F.L	F.A	B.9f	-	-	B.9	
NEPJ	NEPK	NSPO	NEPD	NEPX	NEBU	NCXQ	NZEC	NYPI	CPCM		
1996	-1	3 283	—	3 282	-861	-3 803	-1 454	2 349	215	2 564	
1997	—	—	—	—	110	-25	1 478	1 503	-220	1 283	
1998	—	—	—	—	333	171	892	721	-147	574	
1999	—	—	—	—	-116	-449	-268	181	94	275	
2000	—	—	—	—	274	-14	-134	-120	565	445	
2001	—	42	—	42	411	71	-269	-340	-40	-380	
2002	—	—	—	—	201	1 859	626	-1 233	-56	-1 289	
2003	—	114	—	114	-68	225	-681	-906	69	-837	
2004	—	—	—	—	-111	98	366	268	-285	-17	
2002 Q1	—	—	—	—	153	204	71	-133	-312	-445	
Q2	—	—	—	—	-54	-82	214	296	-488	-192	
Q3	—	—	—	—	-231	-55	-824	-769	837	68	
Q4	—	—	—	—	333	1 792	1 165	-627	-93	-720	
2003 Q1	—	—	—	—	161	346	-558	-904	-200	-1 104	
Q2	—	—	—	—	-26	-30	-150	-120	119	-1	
Q3	—	—	—	—	-4	-12	-117	-105	96	-9	
Q4	—	114	—	114	-199	-79	144	223	54	277	
2004 Q1	—	—	—	—	165	29	77	48	-383	-335	
Q2	—	—	—	—	-296	-513	-502	11	-45	-34	
Q3	—	—	—	—	-22	41	-339	-380	436	56	
Q4	—	—	—	—	42	541	1 130	589	-293	296	
2005 Q1	—	—	—	—	157	415	-516	-931	252	-679	
Q2	—	—	—	—	-1 071	-1 478	-1 725	-247	-84	-331	

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A46 Financial account: Private non-financial corporations

ESA95 sector S.112

£ million

Net acquisition of financial assets																
Currency and deposits								Securities other than shares								
Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	rest of the world MFIs	Deposits with MFIs	Deposits other than with MFIs	Total	Short term MMIs issued ¹				Bonds issued				
								by UK government	by UK MFIs	by other UK residents	by the rest of the world	by UK central government	medium term by MFIs	other by UK residents	by the rest of the world	
F.21	F2211	F2212	F2213	F.229	F.29	F.2	F.3311	F.3315	F.3316	F.3319	F.3321	F.3325	F.3326	F.3329	F.3	
NEQF	NEQI	NEQJ	NEQK	NEQL	NEQM	NEQE	NEQP	NEQU	NEQZ	NERA	NERC	NERG	NERJ	NERK	NEQN	
1996	120	9 034	4 547	90	3 846	202	17 839	4	1 122	-108	438	-1 213	-116	-1 600	884	-589
1997	209	7 301	2 532	100	11 310	82	21 534	9	-1 304	-600	279	-328	63	-343	-1 893	-4 117
1998	131	4 188	-621	1	726	10	4 435	8	2 183	-1 774	-956	392	46	625	585	1 109
1999	253	7 369	2 455	166	18 345	-229	28 359	4	-2 003	16	722	-815	54	-1 347	-934	-4 303
2000	192	11 119	3 072	-42	31 742	-123	45 960	-28	-81	-2 797	1 110	413	-237	1 141	1 792	1 313
2001	187	8 315	1 334	199	24 131	276	34 442	-10	234	136	1 912	-168	-333	1 784	1 759	5 314
2002	153	9 774	-232	-4	30 561	632	40 884	-	230	-2 331	1 110	215	42	559	-601	-776
2003	197	11 463	3 838	273	36 925	228	52 924	2	601	717	3 798	-139	167	-429	2 213	6 930
2004	239	11 926	2 559	-311	54 307	-137	68 583	-4	111	-397	615	-42	-23	-324	424	360
2002 Q1	68	-1 183	-797	-371	941	-76	-1 418	-	-392	2 933	431	24	-18	460	-42	3 396
Q2	165	4 417	-349	112	-280	158	4 223	-	-282	-911	412	120	60	-447	-279	-1 327
Q3	-191	538	3 170	218	5 932	-6	9 661	-	606	-1 153	-1 301	12	41	-501	-113	-2 409
Q4	111	6 002	-2 256	37	23 968	556	28 418	-	298	-3 200	1 568	59	-41	1 047	-167	-436
2003 Q1	36	-85	1 924	-195	14 315	-143	15 852	13	522	1 006	4 211	-50	25	-153	116	5 690
Q2	244	945	195	81	-2 416	456	-495	-6	56	1 596	274	-74	-23	-187	102	1 738
Q3	-187	2 941	510	305	14 874	-45	18 398	-4	-751	509	-824	3	-21	524	759	195
Q4	104	7 662	1 209	82	10 152	-40	19 169	-1	774	-2 394	137	-18	186	-613	1 236	-693
2004 Q1	50	1 657	117	-170	15 838	17	17 509	-2	384	-1 642	9	-21	-42	181	417	-716
Q2	204	6 829	1 610	228	-563	3	8 311	-2	7	1 222	897	-10	-33	164	-274	1 971
Q3	-160	1 465	-940	-230	21 983	-162	21 956	-	-146	795	-2 408	-17	-141	-512	22	-2 407
Q4	145	1 975	1 772	-139	17 049	5	20 807	-	-134	-772	2 117	6	193	-157	259	1 512
2005 Q1	28	4 472	309	-181	35 057	-102	39 583	1	-150	-482	-278	-152	211	-550	51	-1 349
Q2	223	10 250	-1 693	210	5 512	66	14 568	2	-656	-1 139	1 548	32	71	-178	-777	-1 097
Net acquisition of financial assets - continued																
Loans								Shares and other equity								Insurance technical reserves
Long term loans								Excl mutual funds' shares								
direct investment loans: outward	direct investment loans: inward	by UK residents ²	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the Rest of the world	UK mutual fund shares	Total	Prepayments of insurance premiums etc	Other accounts receivable/payable	etc	etc	etc	Total net acquisition of financial assets	
F.4211	F.4212	F.424	F.4	F.514	F.515	F.517	F.519	F.521	F.5	F.62	F.7	F.A				
NERY	NERZ	NESF	NERP	NESM	NESN	NSPP	NESR	NESV	NESH	NETA	NETB	NEQA				
1996	2 828	236	-1 630	1 434	15 595	6 023	-	18 381	11	40 010	2 694	-952	60 436			
1997	5 538	2 480	3 859	11 877	26 113	-1 267	-	28 696	6	53 548	163	1 307	84 312			
1998	21 721	11 275	-2 221	30 775	23 915	6 038	-	48 422	1	78 376	-109	451	115 037			
1999	15 371	12 773	-208	27 936	24 156	-9 292	-	111 803	1	126 668	-291	-1 718	176 651			
2000	11 607	1 423	13 788	26 818	87 575	-27 228	-	166 110	14	226 471	344	25 913	326 819			
2001	9 656	-836	4 746	13 566	10 028	-740	-	35 905	2	45 195	-370	-691	97 456			
2002	16 366	5 405	462	22 233	17 496	2 835	-	49 311	3	69 645	363	1 107	133 456			
2003	9 280	-1 594	-4 483	3 203	7 332	6 273	-	19 822	1	33 428	170	1 845	98 500			
2004	-1 802	-602	222	-2 182	14 727	8 109	-	23 204	9	46 049	771	-3 867	109 714			
2002 Q1	11 981	1 465	4 115	17 561	1 641	1 748	-	8 262	1	11 652	26	1 412	32 629			
Q2	6 384	-438	199	6 145	1 440	-2 461	-	16 872	1	15 852	-81	-1 388	23 424			
Q3	12 577	2 736	-6 956	8 357	7 985	3 157	-	19 531	1	30 674	201	3 040	49 524			
Q4	-14 576	1 642	3 104	-9 830	6 430	391	-	4 646	-	11 467	217	-1 957	27 879			
2003 Q1	6 236	-690	465	6 011	1 601	450	-	10 332	-	12 383	-148	4 009	43 797			
Q2	5 124	350	119	5 593	918	1 123	-	-2 400	-	-359	70	-2 998	3 549			
Q3	3 012	-3 757	541	-204	2 008	2 007	-	8 393	-	12 408	314	1 382	32 493			
Q4	-5 092	2 503	-5 608	-8 197	2 805	2 693	-	3 497	1	8 996	-66	-548	18 661			
2004 Q1	-3 904	944	-613	-3 573	10 248	146	-	794	-	11 188	70	2 233	26 711			
Q2	7 153	-2 171	1 343	6 325	1 502	1 950	-	6 001	1	9 454	255	-2 539	23 777			
Q3	278	-22	3	259	1 424	3 262	-	8 866	5	13 557	460	745	34 570			
Q4	-5 329	647	-511	-5 193	1 553	2 751	-	7 543	3	11 850	-14	-4 306	24 656			
2005 Q1	3 414	-1 808	-55	1 551	1 480	1 108	-	8 176	5	10 769	103	5 905	56 562			
Q2	5 760	1 475	2 608	9 843	2 074	3 374	-	10 300	4	15 752	631	-3 911	35 786			

1 Money market instruments

2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A46 Financial account: Private non-financial corporations

ESA95 sector S.112

continued

£ million

Net acquisition of financial liabilities												
Securities other than shares				Loans								
MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans by UK MFIs ³	Short term loans			Long term loans ²					Other by the rest of the world
				Foreign Currency loans by UK MFIs	Sterling loans by UK Building Societies	By rest of the world MFIs	Direct investment loan	Finance leasing	by UK residents ⁴	NEVJ	NEVK	
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.421	F.423	F.424	F.429	F.4	
NEUD	NEUN	NETR	NEUW	NEUX	NEUY	NEUZ	NEVB	NEVI	NEVJ	NEVK	NEUT	
1996	1 825	5 066	6 891	15 268	1 707	974	6 029	4 031	1 382	3 112	—	32 503
1997	1 270	13 764	15 034	5 581	1 024	814	14 403	10 617	1 572	3 913	—	37 924
1998	3 435	17 100	20 535	8 968	8 734	1 134	—58	36 102	52	1 260	—	56 192
1999	2 716	39 378	42 094	9 067	6 145	1 620	9 383	27 029	—68	2 727	—	55 903
2000	1 331	40 435	41 766	21 912	1 996	1 602	3 136	40 792	—222	—446	—	68 770
2001	—426	15 510	15 084	15 786	903	1 835	30 752	17 919	51	4 550	—	71 796
2002	8 543	16 871	25 414	22 369	—3 860	2 017	14 693	43 802	325	—2 529	—	76 817
2003	—1 541	18 664	17 123	11 773	—5 516	1 151	39 515	6 393	394	4 205	—	57 915
2004	—2 997	8 550	5 553	19 409	639	—128	40 263	3 601	473	—96	—	64 161
2002 Q1	4 198	2 558	6 756	2 935	—520	357	10 254	84	78	—1 734	—	11 454
Q2	593	4 498	5 091	4 094	—2 707	508	5 340	9 768	79	288	—	17 370
Q3	8 200	3 833	12 033	6 268	—605	611	—3 184	22 946	67	772	—	26 875
Q4	—4 448	5 982	1 534	9 072	—28	541	2 283	11 004	101	—1 855	—	21 118
2003 Q1	—1 694	2 708	1 014	5 399	—557	—124	13 965	7 802	96	1 201	—	27 782
Q2	399	6 952	7 351	6 547	905	54	5 541	—9 376	96	801	—	4 568
Q3	1 951	4 935	6 886	—3 737	—1 661	464	15 576	3 189	92	—663	—	13 260
Q4	—2 197	4 069	1 872	3 564	—4 203	757	4 433	4 778	110	2 866	—	12 305
2004 Q1	—1 680	9 329	7 649	3 901	—1 645	—415	11 794	—12 263	130	1 489	—	2 991
Q2	—1 405	1 976	571	4 640	—31	14	3 511	10 593	116	—2 486	—	16 357
Q3	896	—4 548	—3 652	8 627	1 038	238	14 640	1 661	120	2 646	—	28 970
Q4	—808	1 793	985	2 241	1 277	35	10 318	3 610	107	—1 745	—	15 843
2005 Q1	930	3 803	4 733	13 463	403	69	24 002	3 487	99	2 900	—	44 423
Q2	—2	—2 896	—2 898	14 216	2 539	278	6 312	10 892	108	1 306	—	35 651
Net acquisition of financial liabilities - continued												
Net lending/borrowing												
Shares and other equity												
Excl mutual funds' shares												
Quoted UK companies	Unquoted UK companies	other UK equity	UK shares and bonds issued by other UK residents	Total	Other accounts receivable/- payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
F.514	F.515	F.516	F.517	F.5	F.7	F.L	F.A	B.9f	-	B.9		
NEVQ	NEVR	NEVS	NSPQ	NEVL	NEWF	NETE	NEQA	NYOA	NYPM	DTAL		
1996	14 155	8 426	677	—	23 258	—428	62 224	60 436	—1 788	4 217	2 429	
1997	22 872	7 250	886	—	31 008	593	84 559	84 312	—247	—4 966	—5 213	
1998	45 680	6 014	632	—	52 326	2 017	131 070	115 037	—16 033	8 781	—7 252	
1999	85 600	5 805	833	—	92 238	7 735	197 970	176 651	—21 319	6 939	—14 380	
2000	209 418	12 818	1 605	—	223 841	621	334 998	326 819	—8 179	—2 831	—11 010	
2001	9 234	4 795	779	—	14 808	3 253	104 941	97 456	—7 485	—8 116	—15 601	
2002	16 508	4 622	748	—	21 878	1 986	126 095	133 456	7 361	—1 208	6 153	
2003	—748	8 257	395	—	7 904	3 198	86 140	98 500	12 360	3 767	16 127	
2004	5 963	7 563	623	—	14 149	3 687	87 550	109 714	22 164	—1 717	20 447	
2002 Q1	3 818	1 184	—48	—	4 954	3 878	27 042	32 629	5 587	—7 478	—1 891	
Q2	3 497	1 934	316	—	5 747	—3 311	24 897	23 424	—1 473	2 292	819	
Q3	3 460	1 044	111	—	4 615	—401	43 122	49 524	6 402	—6 167	235	
Q4	5 733	460	369	—	6 562	1 820	31 034	27 879	—3 155	10 145	6 990	
2003 Q1	—798	2 265	25	—	1 492	4 682	34 970	43 797	8 827	—3 143	5 684	
Q2	—439	1 545	71	—	1 177	—3 482	9 614	3 549	—6 065	7 148	1 083	
Q3	311	1 865	144	—	2 320	—802	21 664	32 493	10 829	—8 869	1 960	
Q4	178	2 582	155	—	2 915	2 800	19 892	18 661	—1 231	8 631	7 400	
2004 Q1	8 295	2 211	150	—	10 656	4 713	26 009	26 711	702	5 176	5 878	
Q2	546	1 611	164	—	2 321	—3 535	15 714	23 777	8 063	—3 613	4 450	
Q3	—950	2 359	153	—	1 562	71	26 951	34 570	7 619	—7 364	255	
Q4	—1 928	1 382	156	—	—390	2 438	18 876	24 656	5 780	4 084	9 864	
2005 Q1	—2 275	2 351	139	—	215	4 893	54 264	56 562	2 298	5 178	7 476	
Q2	—520	2 360	162	—	2 002	—2 092	32 663	35 786	3 123	6 724	9 847	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A47 Financial account: Banks ESA95 sector S.121

£ million

Net acquisition of financial assets																			
Currency and deposits										Securities other than shares issued									
Current- cy	Sterling- building Foreign curren- t bank					Short term MMIs ² issued					Bonds issued								
	Sterling- building Foreign curren- t bank	curr- ency	societ- ies	rest of the world	MFIs ¹	Deposi- ts with other than central author- ity	UK with govern- ment	local bills	by UK reside- nts	other UK rest of the world	by the UK central author- ity	by UK local medium	other by UK term by reside- nties	by the UK author- ities	other MFIs	by the rest of the world	Deriva- tives	Total	
	F.21	F.2211	F.2212	F.2213	F.229	F.29	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.34	F3	
1996	NAFB	NAFE	NAFF	NAFG	NAFH	NAFI	NAFL	NAFP	NAFQ	NAFV	NAFW	NAFY	NAGB	NAGC	NAGF	NAGG	NSUJ	NAFJ	
1996	-519	23 835	20 915	-358	26 913	-68	-9 713	-	15 903	34	-3 547	4 677	-	-96	4 050	19 034	-963	29 379	
1997	246	14 438	2 998	1 066	113 531	-5	-1 358	-	12 309	35	7 295	-740	-	396	-1 399	17 442	-1 156	32 824	
1998	1 505	29 891	-7 170	-304	18 711	-10	1 124	-	2 085	208	4 112	-7 985	-	510	609	43 092	3 043	46 798	
1999	2 282	421	548	316	-29 087	-10	35	-	10 523	-152	9 729	-6 349	-	4 029	6 425	10 743	-2 685	32 298	
2000	-1 183	15 627	23 042	-314	131 244	-6	-1 247	-	-17 110	423	-963	-6 910	-	3 399	17 450	34 068	-1 553	27 557	
2001	-1 387	40 032	42 202	318	36 179	-3	6 859	-	4 220	-533	6 700	-4 535	-	-1 470	8 678	38 370	-8 417	49 872	
2002	72	33 138	41 829	6	54 149	-2	10 798	-	-2 171	24	3 980	-4 672	-	-1 481	-2 151	4 106	-1 154	-681	
2003	853	53 703	72 221	1 905	87 608	-1	-1 751	-	-17 116	2 188	7 583	-5 144	-	1 195	6 744	-12 634	5 264	-13 671	
2004	3 095	84 050	49 059	-1 021	105 481	-6	-2 321	-	2 059	-1 135	-4 470	4 838	-	2 120	11 896	58 203	7 761	78 951	
2002 Q1	532	15 873	27 131	159	-15 434	-	-533	-	4 166	247	-2 902	3 001	-	-1 080	604	1 426	-340	4 589	
Q2	-410	4 249	1 528	-136	-20 273	-1	4 090	-	-5 217	-291	-1 010	-3 718	-	453	-2 469	17 826	-2 019	7 645	
Q3	-1 708	12 249	1 578	242	21 083	-	2 100	-	3 310	161	1 348	-2 301	-	-314	-2 477	-12 040	1 804	-8 409	
Q4	1 658	767	11 592	-259	68 773	-1	5 141	-	-4 430	-93	-1 416	1 654	-	-540	2 191	-3 106	-599	-4 506	
2003 Q1	-1 876	-1 776	8 157	755	11 797	-	-7 094	-	7 599	810	11 121	3 366	-	432	5 122	19	7 626	29 001	
Q2	180	24 615	21 529	8	62 218	-1	6 018	-	-5 355	132	837	-1 965	-	-196	-351	12 581	-2 331	9 370	
Q3	239	11 759	13 918	493	-29 084	-	-5 927	-	-8 286	1 635	-2 529	190	-	1 055	1 075	-11 448	1 320	-22 915	
Q4	2 310	19 105	28 617	649	42 677	-	5 252	-	-11 074	-389	-1 846	-6 735	-	-96	898	-13 786	-1 351	-29 127	
2004 Q1	-2 111	21 405	37 335	57	116 930	-	-6 036	-	9 115	-1 694	6 650	-1 725	-	163	3 317	14 204	4 476	28 470	
Q2	800	8 557	15 120	-16	2 437	-6	5 734	-	-11 739	329	-5 788	1 690	-	772	-1 662	1 004	3 938	-5 722	
Q3	-315	16 402	13 361	-862	-14 843	-	-11 365	-	5 128	528	-2 558	2 013	-	326	9 044	34 929	1 250	39 295	
Q4	4 721	37 686	-16 757	-200	957	-	9 346	-	-445	-298	-2 774	2 860	-	859	1 197	8 066	-1 903	16 908	
2005 Q1	-4 172	31 039	64 939	175	73 460	-	-2 167	-	5 492	182	3 222	-3 498	-	-341	3 040	10 360	-297	15 993	
Q2	-968	22 522	-25 521	-234	59 290	-	-59	-	4 305	165	-293	2 813	-	1 016	3 781	51 116	1 135	63 979	
Net acquisition of financial assets - continued																			
Loans										Shares and other equity									
Short term loans		Long term loans ³					Excl mutual funds' shares												
Foreign Sterling loans by UK MFIs		Direct loans by UK MFIs	Secured on dwellings	Finance leasing	Other long term loans	Total	Quoted shares	UK shares	Unquoted UK shares	by rest of the world	UK shares and bonds issued by other UK residents	by rest of the world	UK Mutual funds shares	Total	Other accounts receivable le/ financial assets	Total	Other net acquisi- tion of le/ financial assets		
F.4111		F.4112	F.421	F.422	F.423	F.424	F.4	F.514	F.515	F.517	F.519	F.521	F.5	F.7	F.A				
1996	NAGO	NAGP	NAGT	NAGW	NAHA	LNPM	NAGL	NAHI	NAHJ	NSOR	NAHN	NAHR	NAHD	NAHX	NAEW				
1996	34 015	75 091	22	6 651	199	-626	115 352	145	2 620	-5 321	31	8 117	-25	223 541					
1997	36 710	60 153	-782	11 897	228	643	108 849	-25	3 791	-2 822	16	960		-274 907					
1998	41 884	-12 569	-115	15 119	431	-7	44 743	472	954	-5 487	2	6 915	-5	141 074					
1999	45 337	16 827	-	21 492	437	-355	83 738	208	2 081	-1 405	3	3 697	-113	94 090					
2000	64 896	85 686	-	19 482	-40	-1 476	168 548	619	8 689	-10 513	43	19 864	42	384 421					
2001	36 607	69 290	-	31 094	1	187	137 179	39	630	-2 237	5	2 911	-15	307 288					
2002	55 539	27 147	-52	48 928	8	-1 017	130 553	-752	-244	-9 268	8	-10 256	-173	248 635					
2003	47 762	105 768	-4	47 579	-21	113	201 197	654	3 085	-22 545	4	26 288	-101	430 002					
2004	90 867	139 132	-	42 844	-12	231	273 062	5 598	8 007	-46 988	28	60 621	-80	653 212					
2002 Q1	18 532	12 915	-13	9 054	23	-389	40 122	-129	-1 688	-283	2	-2 098	-12	70 862					
Q2	10 818	13 984	-13	12 196	-9	-7	36 969	-316	1 026	-1 876	3	-1 163	-42	28 366					
Q3	18 055	12 639	-13	14 347	2	-98	44 932	-376	-762	-2 698	3	-3 833	-55	66 079					
Q4	8 134	-12 391	-13	13 331	-8	-523	8 530	69	1 180	-4 411	-3	-3 162	-64	83 328					
2003 Q1	11 045	52 910	-1	3 928	-5	-94	67 783	634	1 287	-2 212	-	4 133	-66	117 908					
Q2	16 222	17 349	-1	12 079	-6	111	45 754	127	1 245	-9 785	-	11 157	-22	174 808					
Q3	87	44 022	-1	18 069	-5	3	62 175	-	213	-6 912	-	7 125	-19	43 691					
Q4	20 408	-8 513	-1	13 503	-5	93	25 485	-107	340	-3 636	4	3 873	6	93 595					
2004 Q1	21 805	87 701	-	8 263	2	123	117 894	-6	2 424	-1 237	-	3 655	-24	323 611					
Q2	18 869	-109	-	12 815	-5	-33	31 537	-221	1 223	-11 894	4	12 900	-21	65 586					
Q3	27 891	23 675	-	11 099	-4	213	62 874	5 850	1 984	-11 993	16	19 843	-18	135 737					
Q4	22 302	27 865	-	10 667	-5	-72	60 757	-25	2 376	-21 864	8	24 223	-17	128 278					
2005 Q1	20 123	79 066	-	-219	-1	24	98 993	-161	3 035	-1 839	14	4 727	-62	285 092					
Q2	27 461	24 780	-	5 385	-2	285	57 909	194	627	-3 961	11	-3 129	33	173 881					

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A47 Financial account: Banks ESA95 sector S.121

continued

£ million

Net acquisition of financial liabilities											
Currency and deposits				Securities other than shares					Loans		
Currency	Transferable deposits	Total	MMIs ² issued by UK MFIs ¹	Short term			Bonds issued		Long term loans ³		
				medium term by MFIs	other by UK residents	Financial Derivatives	Total		Direct investment loans	Finance leasing	Total
F.21	F.22	F.2	F.3315	F.3325	F.3326	F.34	F.3	F.421	F.423	F.4	
NAIF	NAIG	NAIE	NAIU	NAJG	NAJJ	O SHO	NAIN	NAJX	NAKE	NAJP	
1996 251	173 038	173 289	36 220	7 063	3 262	15	46 560	-693	262	-431	
1997 1 605	238 308	239 913	21 336	5 531	3 294	34	30 195	147	224	371	
1998 2 967	110 115	113 082	-2 779	4 481	-3 390	55	-1 633	-31	20	-11	
1999 5 231	27 318	32 549	27 222	10 259	6 273	26	43 780	9	-168	-159	
2000 448	330 529	330 977	22 630	1 713	11 207	156	35 706	223	-61	162	
2001 738	272 296	273 034	24 383	2 982	10 244	126	37 735	165	135	300	
2002 1 532	204 047	205 579	24 443	2 373	8 337	-69	35 084	-92	275	183	
2003 2 958	386 052	389 010	-19 459	21 486	23 684	54	25 765	171	190	361	
2004 5 460	551 494	556 954	6 189	25 086	5 880	-148	37 007	137	99	236	
2002 Q1 48	48 763	48 811	23 225	-953	-1 622	-32	20 618	-20	81	61	
Q2 -230	33 763	33 533	-13 797	1 330	6 437	-7	-6 037	23	51	74	
Q3 -1 688	65 718	64 030	2 984	646	2 777	92	6 499	-28	11	-17	
Q4 3 402	55 803	59 205	12 031	1 350	745	-122	14 004	-67	132	65	
2003 Q1 -2 450	105 833	103 383	-1 763	4 036	4 939	-120	7 092	156	96	252	
Q2 1 026	169 907	170 933	-2 927	4 117	3 391	-7	4 574	10	38	48	
Q3 692	11 177	11 869	-4 767	7 263	6 474	126	9 096	6	29	35	
Q4 3 690	99 135	102 825	-10 002	6 070	8 880	55	5 003	-1	27	26	
2004 Q1 -3 122	266 664	263 542	30 777	7 657	-5 768	-21	32 645	5	29	34	
Q2 1 169	75 653	76 822	-17 657	5 140	5 133	-55	-7 439	48	25	73	
Q3 629	109 291	109 920	-4 892	439	7 028	11	2 586	2	25	27	
Q4 6 784	99 886	106 670	-2 039	11 850	-513	-83	9 215	82	20	102	
2005 Q1 -5 356	264 437	259 081	18 557	8 749	6 616	46	33 968	25	19	44	
Q2 -683	145 316	144 633	-7 536	8 527	4 631	-195	5 427	-2	23	21	
Net acquisition of financial liabilities - continued											
Shares and other equity								Net lending/ borrowing			
Excl mutual funds' shares				UK shares and bonds issued by other UK residents				Other accounts receivable/payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets
Quoted UK companies	Unquoted UK companies	Other UK equity	Total							Net from financial account	
F.514	F.515	F.516	F.517	F.5	F.7	F.L	F.A	B.9f			
NAKM	NAKN	NAKO	NSOU	NAKH	NALB	NAIA	NAEW	NVBU			
924	-79	-19	-	826	88	220 332	223 541	3 209			
1 241	87	-	-	1 328	560	272 367	274 907	2 540			
-1 868	-266	-	-	-2 134	437	109 741	141 074	31 333			
-519	1 111	-	-	592	218	76 980	94 090	17 110			
2 410	10 862	-	-	13 272	585	380 702	384 421	3 719			
2 723	1 634	43	-	4 400	-1 646	313 823	307 288	-6 535			
2 041	1 756	32	-	3 829	-175	244 500	248 635	4 135			
2 979	2 633	-9	-	5 603	736	421 475	430 002	8 527			
3 183	1 274	-8	-	4 449	231	598 877	653 212	54 335			
2002 Q1 114	651	39	-	804	-27	70 267	70 862	595			
Q2 1 139	605	-2	-	1 742	-157	29 155	28 366	-789			
-115	403	-5	-	283	-38	70 757	66 079	-4 678			
903	97	-	-	1 000	47	74 321	83 328	9 007			
2003 Q1 777	668	-	-	1 445	232	112 404	117 908	5 504			
Q2 785	535	-	-	1 320	114	176 989	174 808	-2 181			
771	712	-	-	1 483	216	22 699	43 691	20 992			
646	718	-9	-	1 355	174	109 383	93 595	-15 788			
2004 Q1 817	426	-	-	1 243	170	297 634	323 611	25 977			
Q2 824	356	-4	-	1 176	-149	70 483	65 586	-4 897			
792	507	-	-	1 299	55	113 887	135 737	21 850			
750	-15	-4	-	731	155	116 873	128 278	11 405			
2005 Q1 817	442	-	-	1 259	316	294 668	285 092	-9 576			
Q2 817	549	-	-	1 366	-209	151 238	173 881	22 643			

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A48 Financial account: Building societies ESA95 sector S.121

£ million

Net acquisition of financial assets																		
Currency and deposits										Securities other than shares issued								
Current- cy	Sterlin- ing bank deposi- ts					Deposi- ts with rest of the world					Deposi- ts with other MFIs ¹					Short term MMIs ² issued		
	Sterli- ng bank deposi- ts	For- eign curren- cy bank deposi- ts	build- ing society deposi- ts	MFIs ¹	Total	by UK central author- ity	UK local author- ity bills	by UK MFIs	by other UK reside- nts	by the rest of the world	by UK central author- ities	by UK local author- ties	by UK medium term MFIs	other by UK reside- nts	by the rest of the world	bonds issued	by the rest of the world	Total
F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3	
1996	NALJ 82	NALM -14	NALN 3 963	NALO 849	NALP 236	NALQ 1 351	NALI -6 385	NALT 744	NALX -2 449	NALY 55	NAMD 515	NAME 605	NAMJ 1	NAMK 735	NAMN 547	NAMO 67	NALR 3 723	
1997	-11	-238	-414	28	-124	-	-759	-	-1 546	-44	41	31	-	1 134	694	1 417	4 819	
1998	435	964	879	-115	-145	-	2 018	-	220	215	-5	-123	-	1 042	492	1 099	2 940	
1999	-236	1 365	-776	170	610	-	1 133	25	-2 004	424	1 308	-45	-	577	1 053	2 464	3 802	
2000	108	89	383	87	-51	-	616	-	-	1 904	-3	672	-262	-	188	544	854	3 897
2001	93	-105	-85	74	-567	-	-590	-	-	2 501	-249	-1	-131	-	621	398	-338	2 801
2002	50	271	37	360	-138	-	580	96	-	2 950	-49	-152	186	-	1 395	1 196	-1 498	4 124
2003	-24	511	-97	-253	85	-	222	-41	-	-237	-31	-149	638	-	405	346	767	1 698
2004	-32	-2 006	-116	-131	-380	-	-2 665	-	-	1 329	-572	-1 348	43	-	199	83	-2	-268
2002 Q1	-80	1 439	-46	208	-232	-	1 289	-	-	-298	587	1 487	-305	-	70	280	98	1 919
Q2	1	-122	35	-222	-171	-	-479	-	-	1 868	-510	-878	4	-	206	40	-407	323
Q3	204	584	42	219	216	-	1 265	-	-	-398	246	738	127	-	146	-5	-27	827
2003 Q1	-164	-443	194	17	-184	-	-580	-	-	979	-177	-245	36	-	229	499	-160	1 161
Q2	-8	348	-148	-56	277	-	413	73	-	1 605	228	-902	-34	-	1 046	490	-1 833	673
Q3	6	-1 277	-118	-39	2	-	-1 426	10	-	1 396	-106	402	72	-	-69	84	-67	1 722
Q4	216	1 643	109	438	-233	-	2 173	13	-	-1 030	6	593	112	-	189	123	562	568
2004 Q1	-264	-1 585	-71	5	332	-	-1 583	-36	-	779	-138	-440	15	-	-162	128	-52	94
Q2	46	820	113	121	116	-	1 216	-22	-	600	178	310	213	-	283	182	197	1 941
Q3	45	254	-201	-368	-95	-	-365	16	-	-2 684	-46	-820	91	-	116	212	436	-2 679
Q4	149	1 022	62	-11	-268	-	954	1	-	1 068	-25	801	319	-	168	-176	186	2 342
2005 Q1	-178	-1 780	-163	-47	-228	-	-2 396	19	-	-476	41	-93	374	-	-78	150	-369	-432
Q2	52	2 924	-42	-23	164	-	3 075	-31	-	-229	-33	61	-357	-	147	201	45	-196
Net acquisition of financial assets - continued																		
Loans										Shares and other equity								
Short term loans ³		Long term loans								Excl mutual funds' shares								
by UK MFIs		Secured on dwellings		Total		Unquoted UK shares				UK shares and bonds issued by other UK residents				Total		Total net acquisition of financial assets		
F.411	F.422	F.4	F.515	F.517	F.5	F.A												
1996	NAMV 3 435	NANE 12 854	NAMT 16 289	NANR 1 019	NSOV	NANL 1 019	NALE 18 665											
1997	2 802	11 278	14 080	751	-	751	21 913											
1998	3 124	7 843	10 967	34	-	34	15 061											
1999	3 365	10 651	14 016	-138	-	-138	18 836											
2000	3 975	8 938	12 913	242	-	242	18 090											
2001	3 807	6 833	10 640	129	-	129	15 282											
2002	4 043	11 034	15 077	591	-	591	17 879											
2003	6 330	18 950	25 280	-132	-	-132	29 852											
2004	3 913	17 246	21 159	427	-	427	23 506											
2002 Q1	656	1 873	2 529	329	-	329	-75											
Q2	1 149	3 032	4 181	39	-	39	7 428											
Q3	1 024	3 363	4 387	-1	-	-1	4 230											
Q4	1 214	2 766	3 980	224	-	224	6 296											
2003 Q1	578	3 356	3 934	-18	-	-18	4 497											
Q2	461	4 794	5 255	-110	-	-110	6 231											
Q3	1 488	4 807	6 295	81	-	81	6 672											
Q4	3 803	5 993	9 796	-85	-	-85	12 452											
2004 Q1	492	3 834	4 326	-88	-	-88	2 749											
Q2	1 516	4 601	6 117	-1	-	-1	9 273											
Q3	1 351	5 705	7 056	-37	-	-37	3 975											
Q4	554	3 106	3 660	553	-	553	7 509											
2005 Q1	920	2 483	3 403	-538	-	-538	37											
Q2	1 660	3 786	5 446	952	-	952	9 277											

1 Monetary financial institutions

2 Money market instruments

3 Includes loans other than those secured on dwellings and finance leasing, which are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A48 Financial account: Building societies

continued

ESA95 sector S.121

£ million

Net acquisition of financial liabilities						
Currency and deposits			Securities other than shares			
	Transferable deposits	Total	Short term MMI's ¹ issued by UK MFIs ²	Medium -term bonds issued by building societies	Other bonds issued by UK residents	Total
	F.22	F.2	F.3315	F.33252	F.3326	F.3
1996	NAOO	NAOM	NAPC	NAPQ	NAPR	NAOV
	13 811	13 811	352	831	1 416	2 599
1997	19 693	19 693	731	-325	941	1 347
1998	11 673	11 673	1 620	4	-4	1 620
1999	14 388	14 388	3 912	1 822	-455	5 279
2000	12 266	12 266	1 311	3 037	-201	4 147
2001	16 179	16 179	-1 547	593	-176	-1 130
2002	13 600	13 600	1 156	1 865	464	3 485
2003	13 564	13 564	7 970	3 772	2 385	14 127
2004	13 155	13 155	1 834	4 724	2 054	8 612
2002 Q1	1 259	1 259	-1 944	1 072	159	-713
Q2	4 308	4 308	2 168	227	-7	2 388
Q3	4 254	4 254	-576	104	270	-202
Q4	3 779	3 779	1 508	462	42	2 012
2003 Q1	1 790	1 790	2 455	258	494	3 207
Q2	3 954	3 954	1 584	-37	-12	1 535
Q3	2 674	2 674	359	2 873	935	4 167
Q4	5 146	5 146	3 572	678	968	5 218
2004 Q1	1 660	1 660	89	1 896	144	2 129
Q2	5 298	5 298	1 981	1 017	358	3 356
Q3	2 805	2 805	-1 342	1 759	443	860
Q4	3 392	3 392	1 106	52	1 109	2 267
2005 Q1	1 047	1 047	-3 399	2 834	753	188
Q2	6 725	6 725	-979	1 909	123	1 053

Net acquisition of financial liabilities - continued

Shares and other equity			Net lending/borrowing				
Excl mutual funds' shares							
Unquoted UK shares	UK shares and bonds issued by other UK residents	Total	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	
F.515	F.517	F.5	F.7	F.L	F.A	B.9f	
NAQV	NSOW	NAQP	NARJ	NAOI	NALE	NVBV	
1996	-	-	-971	15 439	18 665	3 226	
1997	-	-	349	21 389	21 913	524	
1998	-	-	111	13 404	15 061	1 657	
1999	-	-	-484	19 183	18 836	-347	
2000	-	-	900	17 313	18 090	777	
2001	-	-	-682	14 367	15 282	915	
2002	-	-	-404	16 681	17 879	1 198	
2003	-	-	22	27 713	29 852	2 139	
2004	-	-	817	22 584	23 506	922	
2002 Q1	-	-	-805	-259	-75	184	
Q2	-	-	107	6 803	7 428	625	
Q3	-	-	167	4 219	4 230	11	
Q4	-	-	127	5 918	6 296	378	
2003 Q1	-	-	-533	4 464	4 497	33	
Q2	-	-	75	5 564	6 231	667	
Q3	-	-	190	7 031	6 672	-359	
Q4	-	-	290	10 654	12 452	1 798	
2004 Q1	-	-	-594	3 195	2 749	-446	
Q2	-	-	251	8 905	9 273	368	
Q3	-	-	600	4 265	3 975	-290	
Q4	-	-	560	6 219	7 509	1 290	
2005 Q1	-	-	-655	580	37	-543	
Q2	-	-	290	8 068	9 277	1 209	

1 Money market instruments
2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

A49 Financial account: Other financial intermediaries and financial auxiliaries

ESA95 sector S.123+S.124

£ million

Net acquisition of financial assets																	
Currency and deposits																	
Currency	Deposits with UK MFIs ¹				Deposits with rest of the world MFIs				Short term MMI's ² issued				Securities other than shares issued				
	Deposits with UK MFIs ¹	rest of the world MFIs	other than with MFIs	Total	by UK central government	UK local authority bills	by UK MFIs	by other residents	by the rest of the world	by UK central government	by UK local authorities	by UK medium term by MFIs	other by UK residents	by the rest of the world	Total		
F.21	F.221	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3319	F.3321	F.3322	F.3325	F.3326	F.3329	F.3		
NFJD	NFJF	NFJJ	NFJK	NFJC	NFJN	NFJR	NFJS	NFJX	NFJY	NFKA	NFKD	NFKE	NFKH	NFKI	NFJL		
1996	- 23 304	62 017	- 85 321	- 793	- 6	1 265	291	1 199	2 006	91	619	4 311	26 901	35 884			
1997	- 37 637	8 841	- 46 478	- 162	5	- 717	82	620	1 062	118	118	5 720	22 558	29 404			
1998	- 11 693	- 6 271	- 5 422	281	- 6	7 848	1 316	- 372	3 039	25	298	4 899	- 32 320	- 14 992			
1999	- 8 732	49 820	- 41 088	- 650	- 6	6 431	191	3 579	2 229	16	604	12 475	- 27 709	- 2 834			
2000	- 37 949	51 040	2 691	91 680	- 59	- 2 651	486	- 4 144	9 854	28	- 422	15 573	- 1 307	22 660			
2001	- 40 263	61 164	- 1 567	99 860	1 071	- 6 807	- 1 037	2 093	- 5 382	22	576	11 126	- 18 168	- 16 506			
2002	- 3 608	- 8 606	1 265	- 3 733	- 413	- 4 125	- 429	- 2 018	4 934	39	839	4 064	- 464	10 677			
2003	- 31 669	58 227	- 1 063	88 833	2 492	- 1 035	118	1 911	2 031	9	2 191	15 698	12 422	35 837			
2004	- 47 337	45 881	1 392	94 610	1 014	- 5 283	154	665	240	8	2 189	8 648	23 255	30 890			
2002 Q1	- 17 104	25 934	- 294	42 744	- 754	- 5 403	- 632	- 322	2 785	4	328	- 1 151	- 12 993	- 7 332			
Q2	- 1 666	- 1 381	1 199	1 484	1 532	- 3 750	- 138	- 857	1 906	29	153	445	9 242	8 562			
Q3	- 1 319	- 34 599	342	- 32 938	- 281	- 1 206	98	- 1 368	556	6	234	259	- 18 413	- 17 703			
Q4	- 16 481	1 440	18	- 15 023	- 910	- 1 266	243	529	- 313	-	124	4 511	21 700	27 150			
2003 Q1	- 3 346	27 570	425	31 341	580	- 4 545	397	2 244	1 943	9	356	1 539	- 1 479	1 044			
Q2	- 27 700	28 874	- 1 083	55 491	183	- 7 028	- 238	371	- 1 945	-	259	2 049	- 9 106	- 1 399			
Q3	- 7 165	8 686	- 379	15 472	- 765	- 7 277	- 256	- 1 246	1 953	-	732	3 327	- 8 036	- 11 568			
Q4	- 6 542	- 6 903	- 26	- 13 471	2 494	- 3 759	215	542	80	-	844	8 783	31 043	47 760			
2004 Q1	- 28 102	20 009	- 240	47 871	926	- 2 080	329	- 236	1 407	-	735	1 440	19 655	26 336			
Q2	- 15 451	54 454	1 268	71 173	- 1 566	- 2 992	- 724	612	- 3 086	1	430	4 679	- 27 424	- 30 070			
Q3	- 7 470	- 18 549	- 48	- 26 067	740	- 6 338	566	- 931	2 559	-	- 37	111	1 253	- 2 077			
Q4	- 11 254	- 10 033	412	1 633	914	- 1 967	- 17	1 220	- 640	7	1 061	2 418	29 771	36 701			
2005 Q1	- 27 693	56 845	- 1 616	82 922	- 1 233	- 1 219	153	- 1 500	- 338	-	1 169	5 252	12 060	16 782			
Q2	- 32 371	45 997	902	79 270	2 387	- 1 500	- 22	55	2 334	-	848	1 245	2 762	8 109			
Net acquisition of financial assets - continued																	
Loans																	
Shares and other equity																	
Insurance technical reserves																	
Long term loans																	
Excl mutual funds' shares																	
Direct investment	Secured on dwellings	Finance leasing	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	UK Mutual funds shares	Total	Prepayments of insurance premiums etc.	Other receivable/payable etc.	Total net acquisition of financial assets				
F.421	F.422	F.423	F.424	F.4	F.514	F.515	F.517	F.519	F.521	F.5	F.62	F.7	F.A				
NFKV	NFKY	NFLC	NFLD	NFKN	NFLK	NFLL	NSPU	NFLP	NFLT	NFLF	NFLY	NFLZ	NFIY				
1996	574	- 31	1 731	3 680	5 954	3 835	- 56	-	1 446	140	5 365	303	674	133 501			
1997	1 622	2 693	1 800	2 615	8 730	9 952	- 381	-	5 683	54	15 308	22	643	100 585			
1998	322	2 395	127	2 479	5 323	7 421	- 2 973	-	6 314	- 6	10 756	- 4	638	7 143			
1999	493	6 298	- 303	3 070	9 558	4 594	- 3 270	-	20 549	29	21 902	- 22	706	70 398			
2000	253	13 608	- 251	5	13 615	11 328	9 711	-	32 127	118	53 284	15	657	181 911			
2001	1 142	16 256	321	2 776	20 495	26 271	- 2 047	-	30 906	- 12	55 118	- 20	393	159 340			
2002	3 705	23 641	750	4 253	32 349	9 361	- 1 338	-	- 5 177	41	2 887	20	618	42 818			
2003	2 641	35 070	745	4 978	43 434	14 356	- 572	-	12 860	16	26 660	10	605	195 379			
2004	- 731	39 239	722	2 724	41 954	18 151	- 1 723	-	13 231	76	29 735	41	644	197 874			
2002 Q1	817	3 931	181	- 38	4 891	3 808	- 1 042	-	1 417	17	4 200	2	127	44 632			
Q2	919	4 559	177	921	6 576	- 401	- 315	-	11 862	6	11 152	- 4	213	27 983			
Q3	798	8 629	110	1 289	10 826	2 172	106	-	- 2 228	9	59	11	213	- 39 532			
Q4	1 171	6 522	282	2 081	10 056	3 782	- 87	-	- 16 228	9	- 12 524	11	65	9 735			
2003 Q1	11	12 916	234	2 320	15 481	5 698	- 2 101	-	9 853	8	13 458	- 7	106	61 423			
Q2	877	7 124	176	1 378	9 555	- 913	1 125	-	15 620	9	15 841	4	163	79 655			
Q3	1 283	5 619	159	- 86	6 975	6 973	- 282	-	11 425	5	18 121	17	170	29 187			
Q4	470	9 411	176	1 366	11 423	2 598	686	-	- 24 038	- 6	- 20 760	- 4	166	25 114			
2004 Q1	9	12 270	195	2 856	15 330	8 614	- 1 600	-	370	- 1	7 383	4	171	97 095			
Q2	380	7 689	180	- 1 909	6 340	8 138	- 582	-	19 677	19	27 252	13	171	74 879			
Q3	- 686	10 854	184	3 129	13 481	437	566	-	12 130	36	13 169	24	135	- 1 335			
Q4	- 434	8 426	163	- 1 352	6 803	962	- 107	-	- 18 946	22	- 18 069	-	167	27 235			
2005 Q1	- 383	13 697	148	4 375	17 837	- 1 920	- 2 904	-	- 929	39	- 5 714	6	171	112 004			
Q2	- 110	15 805	166	2 399	18 260	3 659	3 336	-	422	35	7 452	33	171	113 295			

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;

Bank of England

A49 Financial account: Other financial intermediaries and financial auxiliaries

continued

ESA95 sector S.123+S.124

£ million

Net acquisition of financial liabilities												
Securities other than shares												
Loans												
Short term MMI's ¹ issued												
Bonds issued												
Short term loans												
Currency and deposits												
by other UK residents												
other by UK residents												
Total												
Sterling loans by UK MFI's ²												
Foreign currency loans by UK MFI's												
Sterling loans by building societies												
By rest of the world MFIs												
Direct investment loans												
Finance leasing												
Other by UK residents ⁴												
Other by the rest of the world												
Total												
F.2	F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.421	F.423	F.424	F.429	F.4
1996	NFMG	NFNB	NFNL	NFMP	NFNU	NFNW	NFNX	NFNZ	NFOG	NFOH	NFOI	NFNR
1997	—	863	7 946	8 809	6 270	39 295	1 841	74 504	424	265	—4 871	302
1998	—	391	7 982	8 373	18 642	31 684	1 976	34 618	618	233	5 824	233
1999	—	—104	2 349	2 245	21 479	—22 841	1 890	14 637	909	35	—3 309	—115
2000	—	—40	17 162	17 122	13 389	—3 626	1 944	31 058	1 283	—155	4 184	46
	2 919	73	24 073	24 146	21 300	30 936	2 216	64 327	601	—66	18 442	—30
2001	—2 578	—	23 255	23 255	4 045	27 031	1 598	64 513	11 060	128	7 582	6
2002	476	267	20 662	20 929	9 292	17 208	1 892	—37 164	6 554	136	2 042	—21
2003	—536	—942	54 687	53 745	17 059	41 429	4 937	38 814	2 137	104	1 114	—42
2004	18	704	70 726	71 430	32 205	33 772	3 832	51 037	2 337	95	6 003	10
2002 Q1	856	392	—3 487	—3 095	10 449	2 642	335	24 158	222	40	4 230	—4
Q2	532	4	10 630	10 634	3 189	18 277	616	—17 298	8 315	34	1 151	—23
Q3	250	817	3 144	3 961	3 979	—8 216	393	—44 479	—5 528	30	—6 374	—7
Q4	—1 162	—946	10 375	9 429	—8 325	4 505	548	455	3 545	32	3 035	13
2003 Q1	2 276	—156	13 265	13 109	4 623	11 111	722	21 533	748	29	3 212	—8
Q2	—2 767	363	10 324	10 687	2 631	13 950	323	31 933	665	27	1 449	—23
Q3	835	—217	16 319	16 102	1 282	12 644	969	4 887	2 575	24	—1 058	—1
Q4	—880	—932	14 779	13 847	8 523	3 724	2 923	—19 539	—1 851	24	—2 489	—10
2004 Q1	53	—202	26 980	26 778	7 484	44 339	880	27 670	939	27	—143	39
Q2	—161	568	9 313	9 881	7 035	—5 963	1 393	50 521	—1 770	23	1 964	—12
Q3	852	760	20 798	21 558	15 235	—9 637	1 011	—29 637	1 434	24	2 375	14
Q4	—726	—422	13 635	13 213	2 451	5 033	548	2 483	1 734	21	1 807	—31
2005 Q1	—82	—341	21 706	21 365	3 600	23 118	808	38 839	198	20	1 077	32
Q2	391	307	18 888	19 195	3 652	—3 171	1 467	86 898	1 152	22	4 130	—2
Net acquisition of financial liabilities - continued												
Shares and other equity												
Excl mutual funds' shares												
UK shares and bonds issued by other UK residents												
Quoted UK companies												
Unquoted UK companies												
UK mutual fund shares												
Total												
Other accounts receivable/- payable												
Total net acquisition of financial liabilities												
Total net acquisition of financial assets												
Net from financial account												
Statistical adjustment												
Net from capital account												
F.514	F.515	F.517	F.521	F.5	F.7	F.L	F.A	B.9f	-	B9		
1996	NFOO	NFOP	NSPV	NFOX	NFOJ	NFPD	NFMC	NFIY	NYNM	NYOY	NHLW	
1997	566	4 065	—	8 144	12 775	287	139 901	133 501	—6 400	523	—5 877	
1998	—2 185	8 241	—	8 980	15 036	—10	117 227	100 585	—16 642	11 544	—5 098	
1999	6 274	4 485	—	10 976	21 735	—182	36 483	7 143	—29 340	20 186	—9 154	
2000	2 355	7 823	—	14 719	24 897	18	90 160	70 398	—19 762	11 466	—8 296	
	6 750	17 287	—	14 102	38 139	28	202 958	181 911	—21 047	12 993	—8 054	
2001	10 451	11 253	—	9 338	31 042	—1	167 681	159 340	—8 341	—9 850	—18 191	
2002	—556	6 772	—	6 259	12 475	497	34 316	42 818	8 502	—15 905	—7 403	
2003	10 829	12 211	—	8 212	31 252	—609	189 404	195 379	5 975	—6 320	—345	
2004	8 417	18 879	—	3 487	30 783	293	231 815	197 874	—33 941	35 453	1 512	
2002 Q1	149	143	—	2 645	2 937	195	42 965	44 632	1 667	—3 468	—1 801	
Q2	—687	3 038	—	2 326	4 677	110	30 214	27 983	—2 231	—3 823	—6 054	
Q3	42	1 315	—	1 350	2 707	119	—53 165	—39 532	13 633	—13 092	541	
Q4	—60	2 276	—	—62	2 154	73	14 302	9 735	—4 567	4 478	—89	
2003 Q1	9 148	2 897	—	1 156	13 201	—311	70 245	61 423	—8 822	9 869	1 047	
Q2	291	3 511	—	3 678	7 480	79	66 434	79 655	13 221	—14 700	—1 479	
Q3	16	2 336	—	2 354	4 706	—539	42 426	29 187	—13 239	13 659	420	
Q4	1 374	3 467	—	1 024	5 865	162	10 299	25 114	14 815	—15 148	—333	
2004 Q1	134	5 115	—	—440	4 809	17	112 892	97 095	—15 797	15 782	—15	
Q2	2 998	4 337	—	2 160	9 495	5	72 411	74 879	2 468	—2 309	159	
Q3	2 155	4 153	—	223	6 531	118	9 878	—1 335	—11 213	12 084	871	
Q4	3 130	5 274	—	1 544	9 948	153	36 634	27 235	—9 399	9 896	497	
2005 Q1	2 362	5 751	—	380	8 493	158	97 626	112 004	14 378	—13 629	749	
Q2	1 547	4 110	—	1 062	6 719	—48	120 405	113 295	—7 110	6 337	—773	

1 Money market instruments
2 Monetary financial institutions

Sources: Office for National Statistics;
Bank of England

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A50 Financial account: Insurance corporations and pension funds

ESA95 sector S.125

£ million

Net acquisition of financial assets															
Currency and deposits								Securities other than shares							
				Short term MMI's ² issued				Bonds issued							
Sterling bank deposits	Sterling building societies deposits	Deposits with rest of the world	Deposits with MFI's ¹	by UK central government	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term bonds issued by banks	medium term bonds issued by building societies	other by UK residents	by the rest of the world	medium term bonds issued by building societies	other by UK residents	by the rest of the world
F.2211	F.2213	F.229	F.29	F.2	F.3311	F.3315	F.3316	F.3319	F.3321	F.3322	F.33251	F.33252	F.3326	F.3329	F.3
NBSK	NBSM	NBSN	NBSO	NBSG	NBSR	NBSW	NBTB	NBTC	NBTE	NBTJ	NBTJ	NBTM	NBTM	NBSP	NBSP
1996	12 313	1 282	1 496	- 15 091	-304	3 446	156	292	18 666	29	1 038	444	357	4 828	28 952
1997	4 818	-98	1 915	- 6 635	118	5 185	585	617	20 028	4	1 344	25	7 244	7 777	42 927
1998	4 851	-312	-108	- 4 431	285	716	915	-1 558	-105	-62	619	137	14 111	15 154	30 212
1999	-3 274	1 154	1 312	- 808	-530	1 149	901	243	3 076	-52	1 443	413	18 760	9 986	35 389
2000	6 645	-76	2 760	- 9 329	169	788	75	-106	-15 073	32	-1 261	-11	32 137	10 608	27 358
2001	-2 059	384	1 358	-317	376	3 554	461	-159	-5 323	-69	738	-179	25 747	9 196	34 342
2002	-2 667	357	2 102	-208	266	2 683	51	333	5 252	20	1 329	1 113	21 745	4 829	37 621
2003	-2 258	-266	5 016	-2 492	-359	3 102	129	70	20 793	5	5 191	1 248	14 127	996	45 302
2004	2 582	327	5 296	- 8 205	497	3 360	-1 093	2 051	17 903	-104	5 451	921	11 979	4 608	45 573
2002 Q1	-5 306	-50	61	- 5 295	409	145	-1 921	186	2 318	4	384	530	4 403	1 628	8 086
Q2	4 960	-359	-52	- 4 549	-120	-1 143	-212	241	1 011	6	355	104	4 279	612	5 133
Q3	297	330	494	- 1 121	-63	3 579	154	292	-1 107	4	406	296	7 257	409	11 227
Q4	-2 618	436	1 599	- 583	40	102	2 030	-386	3 030	6	184	183	5 806	2 180	13 175
2003 Q1	2 091	-	1 300	- 3 391	-217	1 697	386	65	744	-4	936	133	3 214	672	7 626
Q2	-2 581	-634	15	- 3 200	-148	1 140	-782	-87	2 888	-	629	103	4 309	-2 091	5 961
Q3	-2 538	84	2 499	- 45	144	1 393	-361	172	7 772	-1	1 394	755	3 859	78	15 205
Q4	770	284	1 202	- 2 256	-138	-1 128	886	-80	9 389	10	2 232	257	2 745	2 337	16 510
2004 Q1	-753	-122	1 686	- 811	134	-1 188	356	921	8 848	-205	1 751	410	3 033	226	14 286
Q2	-410	439	444	- 473	39	2 313	-668	-167	7 035	-9	936	306	1 439	3 328	14 552
Q3	631	-116	1 665	- 2 180	252	700	-899	-249	-529	10	-303	142	2 398	931	2 453
Q4	3 114	126	1 501	- 4 741	72	1 535	118	1 546	2 549	100	3 067	63	5 109	123	14 282
2005 Q1	-313	85	2 057	- 1 829	-326	-602	182	-527	7 494	36	2 792	667	-341	1 779	11 154
Q2	4 616	20	-21	- 4 615	-204	-930	1 481	109	-933	155	2 069	428	-2 429	233	-21
Net acquisition of financial assets - continued															
Insurance technical reserves															
Loans								Shares and other equity							
Long term loans								Excl mutual funds' shares							
Direct investment	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	UK Mutual funds reserves	Total	Prepayment of insurance premiums etc.	Other accounts receivable/payable	Total net acquisition on of financial assets			
F.421	F.422	F.424	F.4	F.514	F.515	F.517	F.519	F.521	F.5	F.62	F.7				F.A
NBTZ	NBUC	NBUH	NBTR	NBUO	NBUP	NSPC	NBUT	NBUX	NBUJ	NBVC	NBVD				NBSC
1996	-159	-166	-619	-944	-2 298	-311	-	6 885	3 360	7 636	120	3 568			54 423
1997	14	-58	6 724	6 680	-10 239	9	-	1 437	3 846	-4 947	8	731			52 034
1998	66	114	2 379	2 559	-9 237	237	-	3 747	2 430	-2 823	-3	3 733			38 109
1999	-30	-646	16 280	15 604	-13 019	-343	-	2 497	5 597	-5 268	-24	2 594			47 487
2000	1 234	168	9 158	10 560	16 891	-4 717	-	-15 768	7 100	3 506	21	-3 151			47 623
2001	1 214	43	-1 530	-273	-24 161	-1 591	-	17 770	1 921	-6 061	-21	8 686			36 356
2002	1 040	-165	1 562	2 437	-15 545	-890	-	19 519	3 321	6 405	22	15 259			61 536
2003	1 637	209	6 229	8 075	-19 791	-1 442	-	2 511	881	-17 841	10	7 977			46 015
2004	994	16	6 907	7 917	-25 046	-583	-	14 844	312	-10 473	43	6 325			57 590
2002 Q1	894	120	-707	307	-5 070	-391	-	7 384	1 374	3 297	2	4 764			11 161
Q2	-27	-38	1 067	1 002	-282	-435	-	4 881	740	4 904	-5	4 648			20 231
Q3	483	-246	559	796	-6 563	944	-	3 894	659	-1 066	12	3 731			15 821
Q4	-310	-1	643	332	-3 630	-1 008	-	3 360	548	-730	13	2 116			14 323
2003 Q1	818	1	5 299	6 118	-6 075	-425	-	-467	-554	-7 521	-8	2 717			12 323
Q2	-48	71	108	131	-2 041	-356	-	2 450	1 716	1 769	4	2 115			6 780
Q3	-37	66	838	867	-5 467	-230	-	1 136	108	-4 453	18	1 674			13 356
Q4	904	71	-16	959	-6 208	-431	-	-608	-389	-7 636	-4	1 471			13 556
2004 Q1	-465	-19	-380	-864	-5 966	110	-	6 835	-2 261	-1 282	4	1 520			14 475
Q2	1 313	52	1 435	2 800	-8 927	-520	-	1 989	-165	-7 623	14	1 653			11 869
Q3	-331	1	2 772	2 442	-3 495	-162	-	1 952	831	-874	26	1 783			8 010
Q4	477	-18	3 080	3 539	-6 658	-11	-	4 068	1 907	-694	-1	1 369			23 236
2005 Q1	-113	-8	1 163	1 042	-3 289	-281	-	788	986	-1 796	6	815			13 050
Q2	-192	-25	-59	-276	-8 653	-29	-	3 403	5 637	358	36	-754			3 958

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

Net acquisition of financial liabilities												
Securities other than shares				Loans								
				Short term loans			Long term loans					
other by UK residents		Total		By UK MFIs ^{1,2}		By rest of the world MFIs ^{1,2}	Direct investment loans		by UK residents ³	Total		
	F.3326	F.3		F.411		F.419		F.421		F.424	F.4	
1996	NBWP	NBVT		NBWX		NBXB		NBXD		NBXL	NBWV	
1996	540	540		338		1 012		1 133		881	3 364	
1997	-151	-151		3 772		-556		491		-346	3 361	
1998	450	450		-979		258		-668		-780	-2 169	
1999	1 126	1 126		2 536		1 991		1 790		4 634	10 951	
2000	219	219		1 301		-1 168		72		-123	82	
2001	2 484	2 484		-715		2 168		2 028		1 615	5 096	
2002	339	339		-1 457		2 619		181		1 432	2 775	
2003	2 347	2 347		650		2 094		690		4 444	7 878	
2004	1 595	1 595		1 758		1 818		285		3 002	6 863	
2002 Q1	10	10		-1 429		1 639		-636		864	438	
Q2	13	13		-596		119		-381		652	-206	
Q3	26	26		1 711		-27		796		2 137	4 617	
Q4	290	290		-1 143		888		402		-2 221	-2 074	
2003 Q1	-156	-156		-8		324		63		1 594	1 973	
Q2	587	587		583		318		632		447	1 980	
Q3	1 566	1 566		305		579		-147		3 666	4 403	
Q4	350	350		-230		873		142		-1 263	-478	
2004 Q1	400	400		925		1 790		-152		696	3 259	
Q2	-	-		-112		133		221		1 344	1 586	
Q3	893	893		-1 755		-578		34		465	-1 834	
Q4	302	302		2 700		473		182		497	3 852	
2005 Q1	-6	-6		455		1 200		504		-713	1 446	
Q2	925	925		616		-159		-194		-1 483	-1 220	
Net acquisition of financial liabilities - continued												
Shares and other equity			Insurance technical reserves				Net lending/borrowing					
Excl mutual funds' shares		Net equity of household's in life assur. and pens. funds reserves		Prepayments of insurance premiums etc.		Other accounts receivable-/payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
Quoted UK companies	Unquoted UK companies	Total			Total							
F.514	F.515	F.5	F.61	F.62	F.6	F.7	F.L	F.A	B.9f	-	B9	
NBXS	NBXT	NBXN	NBYD	NBYG	NPWC	NBYH	NBVG	NBSC	NYNN	NYPB	NHOQ	
1996	404	420	824	37 003	12 079	49 082	1 716	55 526	54 423	-1 103	-2 545	
1997	1 895	364	2 259	31 876	897	32 773	3 853	42 095	52 034	9 939	-15 643	
1998	27	360	387	34 671	-563	34 108	1 665	34 441	38 109	3 668	-16 655	
1999	393	78	471	31 333	-1 601	29 732	4 928	47 208	47 487	279	-10 188	
2000	8 586	44	8 630	26 195	1 466	27 661	6 166	42 758	47 623	4 865	-23 266	
2001	49	-1 119	-1 070	33 078	-1 753	31 325	3 634	41 469	36 356	-5 113	-5 027	
2002	1 141	973	2 114	46 302	1 781	48 083	7 265	60 576	61 536	960	-2 802	
2003	1 233	454	1 687	34 654	687	35 341	655	47 908	46 015	-1 893	323	
2004	1 934	1 429	3 363	37 116	3 123	40 239	2 432	54 492	57 590	3 098	-8 630	
2002 Q1	35	65	100	12 357	129	12 486	1 426	14 460	11 161	-3 299	1 428	
Q2	249	291	540	13 547	-399	13 148	1 583	15 078	20 231	5 153	-2 956	
Q3	351	826	1 177	12 628	987	13 615	2 692	22 127	15 821	-6 306	4 464	
Q4	506	-209	297	7 770	1 064	8 834	1 564	8 911	14 323	5 412	-5 738	
2003 Q1	37	28	65	9 209	-599	8 610	387	10 879	12 323	1 444	-3 710	
Q2	176	334	510	6 076	282	6 358	-408	9 027	6 780	-2 247	2 887	
Q3	1 012	358	1 370	13 411	1 271	14 682	857	22 878	13 356	-9 522	9 589	
Q4	8	-266	-258	5 958	-267	5 691	-181	5 124	13 556	8 432	-8 443	
2004 Q1	-	304	304	11 330	284	11 614	-312	15 265	14 475	-790	-1 893	
Q2	73	358	431	7 794	1 032	8 826	404	11 247	11 869	622	110	
Q3	499	332	831	8 000	1 864	9 864	1 815	11 569	8 010	-3 559	2 731	
Q4	1 362	435	1 797	9 992	-57	9 935	525	16 411	23 236	6 825	-9 578	
2005 Q1	183	201	384	14 034	419	14 453	-1 289	14 988	13 050	-1 938	940	
Q2	62	463	525	8 787	2 555	11 342	-1 538	10 034	3 958	-6 076	4 433	

1 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

2 Monetary financial institutions.

3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing.

A51 Financial account: Central government

ESA95 sector S.1311

£ million

Net acquisition of financial assets														
Monetary gold and SDRs	Currency and deposits						Securities other than shares							
	Sterling bank deposits	Foreign currency banks	Sterling building societies deposits	Deposits with rest of the world MFI's ¹	Deposits other than MFI's	Total	Short term MMI's ² issued			Bonds issued			Financial Derivatives	
	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3315	F.3316	F.3319	F.3326	F.3329	F.34	F.3	
NWXM	NAUB	NARV	NARW	NARX	RYWO	NARQ	NSUN	NSRI	NASM	NASV	NASW	CFZG	NARZ	
1996	-54	-118	152	11	1 148	-	1 193	-	-496	-1 745	-1 108	-	-3 349	
1997	1 199	-4	-303	-8	135	-	-180	-	-777	-238	-2 937	-	-3 952	
1998	915	-314	-20	-2	-1 804	-	-2 140	-	939	-	-214	-	725	
1999	-374	-78	12	-4	3 177	-	3 107	-	-337	-387	-3 105	-	-3 829	
2000	-956	15 063	120	11	-840	2 919	17 273	1 435	-244	11	5 418	-185	7 293	
2001	-808	-8 521	-1 270	5	-261	-2 578	-12 625	-1 285	325	273	-49	-1 838	-102	-2 472
2002	-240	-4 516	-356	63	-299	376	-4 732	-720	730	-1 576	-17	2 280	238	459
2003	-2	1 200	-41	4	-916	-681	-434	-99	-1 029	-987	-	-390	136	-2 641
2004	-37	-1 506	-947	-35	-1 407	-	-3 895	751	-	106	-	1 551	173	2 235
2002 Q1	-259	-704	74	41	-1 181	856	-914	916	1 036	238	-8	1 080	52	3 210
Q2	-6	238	649	6	582	492	1 967	-547	-126	-1 548	-9	863	21	-1 388
Q3	37	-1 940	-427	11	1 680	141	-535	-226	109	-88	-	-1 022	-74	-1 153
Q4	-12	-2 110	-652	5	-1 380	-1 113	-5 250	-863	-289	-178	-	1 359	239	-210
2003 Q1	-18	1 522	576	-30	-696	2 035	3 407	126	-388	-938	-	-602	204	-2 006
Q2	42	603	-405	-8	-782	-2 768	-3 360	-225	-641	-14	-	63	-23	-794
Q3	-11	93	738	45	1 110	985	2 971	400	200	72	-	-50	-118	740
Q4	-15	-1 018	-950	-3	-548	-933	-3 452	-400	-200	-107	-	199	73	-581
2004 Q1	-21	3 431	-287	-9	-438	-	2 697	325	228	168	-	99	37	783
Q2	-22	-2 652	-290	32	-1 192	-	-4 102	142	-228	-102	-	399	55	156
Q3	1	-1 456	-409	-29	8	766	-1 120	651	-	-182	-	119	-9	597
Q4	5	-829	39	-29	215	-766	-1 370	-367	-	222	-	934	90	699
2005 Q1	7	2 121	-332	42	-132	-	1 699	1 051	-	568	275	-929	3	962
Q2	-12	-737	512	70	-398	308	-245	678	-	685	-	279	210	1 432
Net acquisition of financial assets - continued														
Loans							Shares and other equity							
Long term loans							Excl mutual funds' shares							
Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	other UK equity	UK shares and bonds issued by other UK residents	By the rest of the world	Total	Other accounts receivable/-payable	Total	Other accounts receivable/-payable	Total	Total net acquisition of financial assets	
F.422	F.424	F.4	F.514	F.515	F.516	F.517	F.519	F.5	F.7	F.7	F.7	F.A		
NATM	NATR	NATB	NATY	NATZ	NAUA	NSOX	NAUD	NATT	NAUN	NARM	NARM			
1996	-21	-4 937	-4 958	-4 321	-17	3 264	-	81	-993	1 474	-6 687			
1997	-1 226	2 544	1 318	-1 743	-30	-	-	63	-1 710	2 926	-399			
1998	-1	674	673	-21	-	-	-	67	46	-1 689	-1 470			
1999	-1	3 116	3 115	-12	-	-	-	91	79	7 188	9 286			
2000	-1	4 059	4 058	-103	-	-	-	53	-50	1 516	29 134			
2001	-	3 894	3 894	-	-518	85	-	56	-377	1 298	-11 090			
2002	-	-231	-231	-	-	32	-	90	122	-542	-5 164			
2003	-	-976	-976	-	-29	105	-	126	202	3 430	-421			
2004	-	2 749	2 749	-	-	-8	-	98	90	2 533	3 675			
2002 Q1	-	-2 068	-2 068	-	-	39	-	20	59	1 292	1 320			
Q2	-	-62	-62	-	-	-2	-	26	24	-3 789	-3 254			
Q3	-	1 416	1 416	-	-	-5	-	12	7	529	301			
Q4	-	483	483	-	-	-	-	32	32	1 426	-3 531			
2003 Q1	-	-1 647	-1 647	-	-29	-	-	19	-10	1 726	1 452			
Q2	-	-15	-15	-	-	-	-	38	38	-1 045	-5 134			
Q3	-	-562	-562	-	-	-	-	48	48	701	3 887			
Q4	-	1 248	1 248	-	-	105	-	21	126	2 048	-626			
2004 Q1	-	-889	-889	-	-	-	-	19	19	1 813	4 402			
Q2	-	520	520	-	-	-4	-	50	46	-2 809	-6 211			
Q3	-	973	973	-	-	-	-	11	11	144	606			
Q4	-	2 145	2 145	-	-	-4	-	18	14	3 385	4 878			
2005 Q1	-	-975	-975	249	-	-	-	163	412	1 326	3 431			
Q2	-	2 872	2 872	6	-	-	-	27	33	-3 046	1 034			

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A51 Financial account: Central government

continued

ESA95 sector S.1311

£ million

Net acquisition of financial liabilities														
Currency and deposits				Securities other than shares				Loans						
Currency	Non-trans-ferable deposits		Total	Short term MMI's ¹ issued	Long term bonds issued		Other central government bonds	Total	Short term loans		Long term loans		Other by the rest of the world	Total
	F.21	F.29	F.2		F.3311	F.33211			F.3	F.411	F.419	F.423	F.424	
				NAUV	NAVC	NAAU	NAVF	NAVT	NAUV	NAVD	NAWH	NAWL	NAWU	NAWW
1996	141	6 973	7 114	-13 498	31 285	53	17 840	1 812	-15	5	172	-89	1 885	
1997	188	1 715	1 903	-1 569	18 857	-2 192	15 096	-1 928	-166	-3	14	-90	-2 173	
1998	168	-1 170	-1 002	86	-3 250	49	-3 115	1 066	-2	407	-51	-91	1 329	
1999	191	-577	-386	-404	-4 504	-56	-4 964	6 087	-1	437	-38	-105	6 380	
2000	226	2 870	3 096	-1 652	-12 684	-16	-14 352	-55	-	15	-25	-114	-179	
2001	228	-3 037	-2 809	8 623	-11 568	-5 651	-8 596	-6 615	-2	-3	-23	-45	-6 688	
2002	180	1 946	2 126	10 330	4 701	-3 146	11 885	915	-1	2	-18	-48	850	
2003	216	3 266	3 482	2 592	29 748	1 726	34 066	-53	-	9	-19	-45	-108	
2004	172	2 417	2 589	999	34 254	14	35 267	5 878	-	12	-14	-46	5 830	
2002 Q1	1	-1 111	-1 110	-1 511	4 582	-1 235	1 836	-3 643	-1	-	-8	-	-3 652	
Q2	9	1 816	1 825	6 896	-3 836	-	3 060	2 293	-	-	-3	-1	2 289	
Q3	17	26	43	1 648	-1 026	-	622	393	-	-	-2	2	393	
Q4	153	1 215	1 368	3 297	4 981	-1 911	6 367	1 872	-	2	-5	-49	1 820	
2003 Q1	5	-251	-246	-6 402	10 212	-1 321	2 489	-2 259	-	2	-5	1	-2 261	
Q2	17	2 365	2 382	6 195	3 355	-	9 550	18	-	2	-5	-2	13	
Q3	49	888	937	-5 700	13 812	1 792	9 904	346	-	2	-6	-3	339	
Q4	145	264	409	8 499	2 369	1 255	12 123	1 842	-	3	-3	-41	1 801	
2004 Q1	5	-1 123	-1 118	-4 701	10 453	13	5 765	-1 279	-	3	-6	1	-1 281	
Q2	9	1 364	1 373	3 950	6 302	-8	10 244	-1 464	-	3	-3	-	-1 464	
Q3	17	622	639	-9 040	12 130	15	3 105	3 595	-	3	-3	-2	3 593	
Q4	141	1 554	1 695	10 790	5 369	-6	16 153	5 026	-	3	-2	-45	4 982	
2005 Q1	-1	-2 483	-2 484	-4 650	13 805	16	9 171	-8 865	-	2	-4	-1	-8 868	
Q2	6	2 046	2 052	3 498	9 666	-8	13 156	5 159	-	3	-2	46	5 206	
Net acquisition of financial liabilities - continued														
Net lending/borrowing														
Other accounts receivable/payable				Total net acquisition of financial liabilities		Total net acquisition of financial assets		Net from financial account		Statistical adjustment	Net from capital account			
F.7				F.L		F.A		B.9f		-	B.9			
				NAXR		NAUQ		NARM		NZDX	NZDW			
1996				-133		26 706		-6 687		-33 393	-33 732			
1997				2 360		17 186		-399		-17 585	-17 809			
1998				187		-2 601		-1 470		1 131	-283			
1999				-1 178		-148		9 286		9 434	-33			
2000				25 070		13 635		29 134		15 499	-709			
2001				-847		-18 940		-11 090		7 850	857			
2002				-1 492		13 369		-5 164		-18 533	629			
2003				1 097		38 537		-421		-38 958	520			
2004				-3 859		39 827		3 675		-36 152	562			
2002 Q1				-1 428		-4 354		1 320		5 674	632			
Q2				821		7 995		-3 254		-11 249	-205			
Q3				3 260		4 318		301		-4 017	-23			
Q4				-4 145		5 410		-3 531		-8 941	225			
2003 Q1				3 155		3 137		1 452		-1 685	569			
Q2				-2 039		9 906		-5 134		-15 040	-810			
Q3				493		11 673		3 887		-7 786	389			
Q4				-512		13 821		-626		-14 447	372			
2004 Q1				591		3 957		4 402		445	846			
Q2				-835		9 318		-6 211		-15 529	-39			
Q3				1 111		8 448		606		-7 842	-244			
Q4				-4 726		18 104		4 878		-13 226	-1			
2005 Q1				4 766		2 585		3 431		846	403			
Q2				-2 322		18 092		1 034		-17 058	165			

1 Money market instruments.

2 All loans secured on dwellings and all finance leasing are treated as long term loans.

3 Monetary financial institutions.

4 Other than direct investment loans, loans secured on dwellings and loans finance leasing.

Sources: Office for National Statistics;
Bank of England

A52 Financial account: Local government

ESA95 sector S.1313

£ million

Net acquisition of financial assets										
Currency and deposits						Securities other than shares				
Sterling bank deposits	Foreign currency bank deposits	Sterling building society deposits	Deposits other than with MFI's ¹	Total	Short term MMI's ² issued			Long term bonds issued		
					by UK general government	by UK MFI's	by other UK residents	by UK central government	Total	
F.2211	F.2212	F.2213	F.29	F.2	F.3311	F.3315	F.3316	F.3321	F.3	
NBYS	NBYT	NBYU	NBYW	NBYO	NBYZ	NBZE	NBZJ	NBZM	NBYX	
1996 -316	-14	872	-	542	-	-2	491	-2	487	
1997 1 121	-26	83	-	1 178	31	269	29	70	399	
1998 -90	20	695	-	625	106	232	58	95	491	
1999 -728	-25	679	-	-74	204	565	-38	-17	714	
2000 207	14	384	90	695	-218	415	59	-195	61	
2001 256	-7	439	-59	629	119	-20	41	191	331	
2002 894	-1	437	268	1 598	-141	487	11	-264	93	
2003 234	-9	1 088	135	1 448	-38	24	-38	-101	-153	
2004 2 843	1	1 112	-67	3 889	-59	-311	10	-97	-457	
2002 Q1 -48	5	-498	-31	-572	203	-360	-13	204	34	
Q2 -250	-3	610	88	445	-179	452	25	-221	77	
Q3 1 982	1	227	167	2 377	-155	132	21	-161	-163	
Q4 -790	-4	98	44	-652	-10	263	-22	-86	145	
2003 Q1 151	2	-1 004	204	-647	63	-292	-22	56	-195	
Q2 201	-5	1 065	-14	1 247	181	-44	3	185	325	
Q3 399	-1	240	-130	508	-55	140	-15	-112	-42	
Q4 -517	-5	787	75	340	-227	220	-4	-230	-241	
2004 Q1 -40	4	-559	334	-261	-51	-178	-12	-68	-309	
Q2 1 548	-6	1 445	-460	2 527	20	-166	42	23	-81	
Q3 760	1	-6	19	774	-22	-31	3	-38	-88	
Q4 575	2	232	40	849	-6	64	-23	-14	21	
2005 Q1 -1 483	5	-1 140	-164	-2 782	19	-195	24	17	-135	
Q2 1 852	-4	2 047	132	4 027	-27	-61	-87	-20	-195	
Net acquisition of financial assets - continued										
Loans						Insurance technical reserves				
Long term loans			Shares and other equity							
Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	Total	Prepayments of insurance premiums etc.	Other accounts receivable/payable	Total net acquisition of financial assets	
F.422	F.424	F.4	F.514	F.515	F.517	F.5	F.62	F.7	F.A	
NCAK	NCAP	NBZZ	NCAW	NCAX	NSPE	NCAR	NCBK	NCBL	NBYK	
1996 -123	16	-107	34	-1	-	33	181	-876	260	
1997 -133	52	-81	-60	-	-	-60	12	-471	977	
1998 -153	51	-102	72	-40	-	32	-11	-321	714	
1999 107	17	124	-304	-	-	-304	-30	-226	204	
2000 12	-31	-19	157	-	-	157	24	-40	878	
2001 97	-76	21	-54	-293	-	-347	-26	-430	178	
2002 206	-83	123	-218	-	-	-218	27	-834	789	
2003 186	-18	168	45	-	-	45	8	-36	1 480	
2004 -13	-17	-30	-117	-	-	-117	36	-64	3 257	
2002 Q1 130	-28	102	-41	-	-	-41	2	3 756	3 281	
Q2 -39	-55	-94	16	-	-	16	-6	-2 172	-1 734	
Q3 61	12	73	-115	-	-	-115	15	-1 233	954	
Q4 54	-12	42	-78	-	-	-78	16	-1 185	-1 712	
2003 Q1 185	-46	139	101	-	-	101	-7	4 297	3 688	
Q2 -	14	14	-106	-	-	-106	3	-2 236	-753	
Q3 1	7	8	-7	-	-	-7	15	-1 207	-725	
Q4 -	7	7	57	-	-	57	-3	-890	-730	
2004 Q1 -40	-19	-59	20	-	-	20	3	4 467	3 861	
Q2 12	-15	-3	4	-	-	4	12	-2 160	299	
Q3 2	1	3	-93	-	-	-93	22	-1 376	-758	
Q4 13	16	29	-48	-	-	-48	-1	-995	-145	
2005 Q1 18	2	20	-7	-	-	-7	5	4 761	1 862	
Q2 -	9	9	210	-	-	210	31	-2 036	2 046	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A52 Financial account: Local government

continued

ESA95 sector S.1313

£ million

Net acquisition of financial liabilities									
Securities other than shares					Loans				
	Short term MMI's ¹ issued	Long term bonds issues	Short term loans			Long term loans			
	Local authority bills	UK Local authorities bond	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
	F.3312	F.3322	F.3	F.411	F.419	F423	F.424	F.429	F.4
1996	NCCH	NCCT	NCCB	NCDF	NCDJ	NCDS	NCDT	NCDU	NCDD
1996	-6	163	157	-633	-67	12	-16	82	-622
1997	5	13	18	-640	-60	3	1 230	9	542
1998	-6	6	-	-536	-42	28	858	-43	265
1999	-	-2	-2	-817	-44	53	1 908	-61	1 039
2000	-	-12	-12	-282	-39	20	1 444	-149	994
2001	-	-	-	-	-34	3	-189	56	-164
2002	-	47	47	816	-13	10	-1 709	39	-857
2003	-	18	18	1 162	-7	12	-3 893	211	-2 515
2004	-	-225	-225	1 556	-6	12	520	639	2 721
2002 Q1	-	-	-	-20	-4	3	-705	77	-649
Q2	-	-	-	43	-4	2	-955	20	-894
Q3	-	47	47	142	-2	2	416	158	716
Q4	-	-	-	651	-3	3	-465	-216	-30
2003 Q1	-	-	-	207	-1	3	-1 602	95	-1 298
Q2	-	-	-	373	-3	3	-630	8	-249
Q3	-	17	17	88	-1	3	-1 056	36	-930
Q4	-	1	1	494	-2	3	-605	72	-38
2004 Q1	-	-421	-421	655	-1	3	-793	544	408
Q2	-	-	-	-15	-2	3	92	47	125
Q3	-	-	-	534	-1	3	120	-25	631
Q4	-	196	196	382	-2	3	1 101	73	1 557
2005 Q1	-	-	-	167	-1	3	-556	63	-324
Q2	-	214	214	411	-1	4	2 196	-50	2 560
Net acquisition of financial liabilities - continued									
	Other accounts receivable/payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets		Net from financial account	Statistical adjustment	Net from capital account	
	F.7	F.L	F.A	B.9f	-			B.9	
1996	NCEP	NCBO	NBYK	NYNQ	NYPC			NMOE	
1996	-258	-723	260	983	695			1 678	
1997	385	945	977	32	-22			10	
1998	231	496	714	218	-527			-309	
1999	197	1 234	204	-1 030	974			-56	
2000	-444	538	878	340	-860			-520	
2001	523	359	178	-181	-348			-529	
2002	-651	-1 461	789	2 250	-933			1 317	
2003	404	-2 093	1 480	3 573	-983			2 590	
2004	652	3 148	3 257	109	-802			-693	
2002 Q1	2 915	2 266	3 281	1 015	-941			74	
Q2	-1 786	-2 680	-1 734	946	-245			701	
Q3	-584	179	954	775	-302			473	
Q4	-1 196	-1 226	-1 712	-486	555			69	
2003 Q1	3 224	1 926	3 688	1 762	-599			1 163	
Q2	-1 934	-2 183	-753	1 430	282			1 712	
Q3	-360	-1 273	-725	548	-943			-395	
Q4	-526	-563	-730	-167	277			110	
2004 Q1	3 542	3 529	3 861	332	-596			-264	
Q2	-1 728	-1 603	299	1 902	-488			1 414	
Q3	-421	210	-758	-968	186			-782	
Q4	-741	1 012	-145	-1 157	96			-1 061	
2005 Q1	3 393	3 069	1 862	-1 207	343			-864	
Q2	-1 722	1 052	2 046	994	836			1 830	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A53 Financial account: Households and non-profit institutions serving households

ESA95 sector S.14+S.15

£ million

Net acquisition of financial assets																	
Currency and deposits																	
Securities other than shares																	
Deposits with rest of the world										Short term MMI's ² issued				Bonds issued			
Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world	Deposits other than with MFI's ¹	Total	by UK government	UK local authority bills	by UK residents	by other UK MFIs	by UK government	UK local authorities	other by UK residents	by the rest of the world	Total		
F.21	F.2211	F.2212	F.2213	F.229	F.29	F.2	F.3311	F.3312	F.3315	F.3316	F.3321	F.3322	F.3326	F.3329	F.3		
1996	NFVT	NFWV	NFVX	NFVY	NFVZ	NFWA	NFVS	NFWD	NFWH	NFWI	NFWN	NFWQ	NFWT	NFWX	NFWY	NFWB	
1996	767	11 539	752	10 125	1 535	6 871	31 589	47	—	378	50	-1 871	44	71	-1 586	-2 867	
1997	1 526	15 156	—7	17 860	1 545	1 587	37 667	-39	—	1 066	-69	-1 897	-110	159	186	-704	
1998	1 388	16 915	-400	10 511	2 374	1 327	32 115	15	—	289	-46	-1 546	43	-18	184	-1 079	
1999	2 219	16 386	455	11 206	2 233	-1 088	31 411	-17	—	710	—	2 358	34	36	-380	2 741	
2000	1 694	18 488	724	11 517	2 734	-445	34 712	7	—	-418	—	-260	-72	168	256	-319	
2001	2 022	27 236	199	13 796	3 747	-682	46 318	-6	—	1 956	1	-656	47	676	88	2 106	
2002	1 505	33 885	-344	12 330	2 982	-552	49 806	—	—	-496	1	-80	-12	213	88	-286	
2003	1 887	42 573	2 376	8 443	2 755	4 506	62 540	—	—	-171	2	2 847	4	39	88	2 809	
2004	2 569	43 476	2 014	12 856	4 460	1 495	66 870	—	—	131	—	-283	-129	154	88	-39	
2002 Q1	-263	8 514	1 245	2 608	484	-198	12 390	—	—	-517	1	-3 245	-8	8	22	-3 739	
Q2	-30	11 493	1 251	3 581	276	-701	15 870	—	—	-391	-1	-2 025	-35	382	22	-2 048	
Q3	-17	4 951	428	2 898	401	81	8 742	—	—	93	1	3 639	37	-34	22	3 758	
Q4	1 815	8 927	-3 268	3 243	1 821	266	12 804	—	—	319	—	1 551	-6	-143	22	1 743	
2003 Q1	-294	9 293	3 987	2 156	1 097	1 198	17 437	—	—	34	1	1 565	-5	44	22	1 661	
Q2	559	11 011	2 161	2 447	-242	1 811	17 747	—	—	224	—	1 817	—	-83	22	1 980	
Q3	254	8 291	426	1 065	910	805	11 751	—	—	-569	1	2 896	18	41	22	2 409	
Q4	1 368	13 978	-4 198	2 775	990	692	15 605	—	—	140	—	-3 431	-9	37	22	-3 241	
2004 Q1	-454	8 108	3 887	2 565	1 669	224	15 999	—	—	101	—	-1 846	-216	91	22	-1 848	
Q2	151	13 879	-129	2 866	-131	235	16 871	—	—	307	—	-4 759	8	18	22	-4 404	
Q3	720	8 247	1 245	4 080	1 620	397	16 309	—	—	99	—	4 851	-10	73	22	5 035	
Q4	2 152	13 242	-2 989	3 345	1 302	639	17 691	—	—	-376	—	1 471	89	-28	22	1 178	
2005 Q1	-862	9 210	3 523	2 293	2 258	600	17 022	—	—	-89	—	1 581	-36	8	22	1 486	
Q2	47	16 070	539	4 216	116	600	21 588	—	—	-660	—	1 190	59	47	22	658	
Net acquisition of financial assets - continued																	
Loans				Shares and other equity				Insurance technical reserves									
Long term loans				Excl mutual funds' shares				Net equity of household									
by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK equity	UK shares and bonds issued by other UK residents	By the rest of the world	Mutual funds shares	Rest of the world mutual funds shares	Total	Prepayments in life insurance and PF	insurance premiums etc	Total	Other accounts receivable/payable	Total	acquisition of financial assets		
F.424	F.4	F.514	F.515	F.516	F.517	F.519	F.521	F.529	F.5	F.61	F.62	F.6	F.7	F.A			
1996	NFXT	NFXD	NFYA	NFYB	NFYC	NSPY	NFYF	NFYJ	NFYK	NFXV	NFYL	NFYO	NPWX	NFPY	NFVO		
1996	-55	-55	-6 749	-5 786	64	—	137	4 571	313	-7 450	37 005	1 988	38 993	799	61 009		
1997	-356	-356	-8 692	-42	36	—	107	5 042	16	-3 533	31 878	428	32 306	4 708	70 088		
1998	-457	-457	-25 950	-6 744	-66	—	-68	8 547	-8	-24 289	34 673	-439	34 234	2 737	43 261		
1999	3 805	3 805	-24 641	-31	20	—	556	9 086	70	-14 940	31 335	-632	30 703	4 754	58 474		
2000	186	186	-11 536	-5 989	-24	—	-824	6 784	63	-11 526	26 199	120	26 319	6 701	56 073		
2001	3 489	3 489	-5 521	-5 665	-12	—	131	7 417	33	-3 617	33 083	-1 159	31 924	1 716	81 936		
2002	1 932	1 932	4 754	-1 190	—	—	66	2 878	-8	6 500	46 303	1 014	47 317	3 185	108 454		
2003	5 538	5 538	8 934	-1 768	—	—	70	7 306	41	14 583	34 667	1 860	36 527	-1 546	120 451		
2004	2 329	2 329	3 211	-4 859	—	—	3 070	3 034	536	4 992	37 135	2 116	39 251	3 433	116 836		
2002 Q1	1 389	1 389	196	845	—	—	16	1 249	-8	2 298	12 357	48	12 405	-352	24 391		
Q2	580	580	3 718	1 959	—	—	16	1 573	—	7 266	13 547	-308	13 239	2 149	37 056		
Q3	2 192	2 192	281	-3 655	—	—	17	675	—	-2 682	12 629	681	13 310	1 982	27 302		
Q4	-2 229	-2 229	559	-339	—	—	17	-619	—	-382	7 770	593	8 363	-594	19 705		
2003 Q1	-574	-574	-2 010	1 874	—	—	17	1 702	—	1 583	9 212	-368	8 844	421	29 372		
Q2	2 069	2 069	5 933	-1 845	—	—	17	1 953	—	6 058	6 079	1 225	7 304	-976	34 182		
Q3	1 690	1 690	-917	-857	—	—	18	2 241	38	523	13 414	901	14 315	-500	30 188		
Q4	2 353	2 353	5 928	-940	—	—	18	1 410	3	6 419	5 962	102	6 064	-491	26 709		
2004 Q1	1 314	1 314	1 649	1 270	—	—	17	1 822	—	4 758	11 333	238	11 571	647	32 441		
Q2	891	891	3 876	-1 371	—	—	17	2 297	198	5 017	7 798	480	8 278	928	27 581		
Q3	-45	-45	-2 544	-2 034	—	—	18	-681	338	-4 903	8 008	1 126	9 134	2 045	27 575		
Q4	169	169	230	-2 724	—	—	3 018	-404	—	120	9 996	272	10 268	-187	29 239		
2005 Q1	-946	-946	-3 765	1 069	—	—	16	-678	804	-2 554	14 038	218	14 256	-561	28 703		
Q2	228	228	4 026	-7 399	—	—	20	-4 636	1 016	-6 973	8 793	1 523	10 316	-935	24 882		

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A53 Financial account: Households and non-profit institutions serving households

continued

ESA95 sector S.14+S.15 £ million

Net acquisition of financial liabilities										
Securities other than shares				Loans						
Short term MMI's ¹ issued		Bonds issued		Short term loans			Long term loans ²			
by UK other UK residents		other by UK residents		Total	Sterling loans by UK MFI's ³	Foreign currency loans by UK MFI's	Sterling loans by building societies	By rest of the world MFIs	Secured on dwellings	by UK residents ⁴
F.3316	F.3326	F.3	F.4111	F.4112	F.4113	F.419	F.422	F.424	F.4	
NFZR	NGAB	NFZF	NGAK	NGAL	NGAM	NGAN	NGAS	NGAX	NGAH	
1996	-36	93	57	6 258	-73	652	374	19 162	2 856	29 229
1997	43	96	139	7 800	-342	147	995	24 450	4 715	37 765
1998	8	230	238	12 350	-53	136	444	25 317	5 688	43 882
1999	-22	-	-22	12 470	-	-167	688	37 901	13 104	63 996
2000	55	-	55	15 868	-	192	447	42 207	8 292	67 006
2001	54	48	102	17 449	-	440	1 854	54 323	76	74 142
2002	40	-	40	19 949	-	96	1 477	83 644	5 610	110 776
2003	302	200	502	16 496	-	68	2 383	101 994	5 036	125 977
2004	-6	67	61	22 987	-	343	2 699	99 332	5 148	130 509
2002 Q1	3	-	3	4 130	-	-5	819	15 108	-76	19 976
Q2	15	-	15	4 703	-	-22	377	19 710	1 588	26 356
Q3	8	-	8	6 508	-	54	50	26 154	1 292	34 058
Q4	14	-	14	4 608	-	69	231	22 672	2 806	30 386
2003 Q1	96	-	96	2 405	-	-50	822	20 386	991	24 554
Q2	-11	-	-11	5 019	-	56	213	24 068	1 638	30 994
Q3	50	200	250	4 710	-	52	965	28 562	1 511	35 800
Q4	167	-	167	4 362	-	10	383	28 978	896	34 629
2004 Q1	4	-	4	4 129	-	-10	751	24 308	1 053	30 231
Q2	7	-	7	6 310	-	247	308	25 169	1 594	33 628
Q3	-1	-	-1	6 878	-	69	828	27 661	1 062	36 498
Q4	-16	67	51	5 670	-	37	812	22 194	1 439	30 152
2005 Q1	24	-	24	4 782	-	10	1 624	15 971	965	23 352
Q2	-92	31	-61	4 901	-	-3	387	24 951	2 061	32 297

Net acquisition of financial liabilities - continued

Net acquisition of financial liabilities - continued				Net lending/borrowing			
Other accounts receivable/payable		Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
F.7	F.L	F.A	B.9f	-		B.9	
	NGBT	NFYS	NFVO	NZDY	NZDV	NSSZ	
1996	2 842	32 128	61 009	28 881	-6 109	22 772	
1997	2 479	40 383	70 088	29 705	-8 362	21 343	
1998	2 788	46 908	43 261	-3 647	7 522	3 875	
1999	1 159	65 133	58 474	-6 659	1 196	-5 463	
2000	-1 428	65 633	56 073	-9 560	5 846	-3 714	
2001	7 784	82 028	81 936	-92	3 623	3 531	
2002	10 305	121 121	108 454	-12 667	142	-12 525	
2003	7 123	133 602	120 451	-13 151	2 731	-10 420	
2004	5 255	135 825	116 836	-18 989	-4 293	-23 282	
2002 Q1	5 515	25 494	24 391	-1 103	-4 879	-5 982	
Q2	2 103	28 474	37 056	8 582	-4 333	4 249	
Q3	1 915	35 981	27 302	-8 679	1 984	-6 695	
Q4	772	31 172	19 705	-11 467	7 370	-4 097	
2003 Q1	3 738	28 388	29 372	984	-5 042	-4 058	
Q2	2 015	32 998	34 182	1 184	3 850	5 034	
Q3	1 487	37 537	30 188	-7 349	-1 261	-8 610	
Q4	-117	34 679	26 709	-7 970	5 184	-2 786	
2004 Q1	3 773	34 008	32 441	-1 567	-5 831	-7 398	
Q2	954	34 589	27 581	-7 008	8 416	1 408	
Q3	-310	36 187	27 575	-8 612	-1 131	-9 743	
Q4	838	31 041	29 239	-1 802	-5 747	-7 549	
2005 Q1	2 127	25 503	28 703	3 200	-11 855	-8 655	
Q2	-1 744	30 492	24 882	-5 610	8 186	2 576	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A54 Financial account: Rest of the world

ESA95 sector S.2

£ million

Net acquisition of financial assets																		
Currency and deposits								Securities other than shares										
Monetary gold and SDRs	Currency	Deposits with UK MFI's ¹			Total	by UK central government			Short term MMI's ² issued			Bonds issued						
		Deposits with UK MFI's ¹	Deposits other than with MFI's	Total		by UK MFI's	by other residents	by UK central government	by UK MFI's	by other residents	by UK local authorities	medium term bonds issued by banks	medium term bonds issued by building societies	other by UK residents	Total			
F.1	F.21	F.221	F.29	F.2	F.3311	F.3315	F.3316	F.3321	F.3322	F.33251	F.33252	F.3326	F.3					
1996	NEWJ	NEWN	NEWP	NEWU	NEWM	NEWX	NEXC	NEXH	NEXK	NEXN	NEXP	NEXQ	NEXR	NEWV				
1996	54	35	71 298	-608	70 725	-238	11 462	1 866	6 243	-	5 585	-315	12 332	36 935				
1997	-1 199	50	147 915	-759	147 206	-912	7 708	1 587	-2 401	-	3 137	-116	14 487	23 490				
1998	-915	109	52 104	304	52 517	-1 733	-16 417	2 418	1 907	-	1 881	-140	-4 185	-16 269				
1999	374	85	12 460	693	13 238	410	13 539	1 712	-5 281	-	4 244	252	27 030	41 906				
2000	956	75	199 182	528	199 785	-251	38 265	2 789	-301	-	891	1 814	8 360	51 567				
2001	808	-57	124 570	-178	124 335	304	19 080	237	-673	-	3 425	630	2 827	25 830				
2002	240	86	89 826	-24	89 688	-180	18 960	10 819	-3 632	-	1 706	69	20 321	48 063				
2003	2	76	170 923	232	171 231	2 150	255	-4 323	11 197	-	12 117	1 754	64 592	87 742				
2004	37	83	308 516	-877	307 722	1 913	7 442	259	11 121	-	16 525	2 222	56 173	95 655				
2002 Q1	259	2	-11 436	-883	-12 317	-836	10 591	3 514	-1 783	-	-363	139	-6 789	4 473				
Q2	6	283	2 990	896	4 169	1 573	-453	1 679	-570	-	327	35	19 101	21 692				
Q3	-37	122	42 155	-155	42 122	47	-8 160	10 034	-1 631	-	220	-339	5 506	5 677				
Q4	12	-321	56 117	118	55 914	-964	16 982	-4 408	352	-	1 522	234	2 503	16 221				
2003 Q1	18	-30	76 980	-1 271	75 679	253	-5 428	-3 749	1 258	-	2 480	-297	10 985	5 502				
Q2	-42	273	84 690	1 184	86 147	-106	-5 772	479	2 626	-	2 129	133	15 015	14 504				
Q3	11	174	-30 477	469	-29 834	897	9 146	86	2 889	-	4 566	1 724	21 519	40 827				
Q4	15	-341	39 730	-150	39 239	1 106	2 309	-1 139	4 424	-	2 942	194	17 073	26 909				
2004 Q1	21	-18	165 119	-1 556	163 545	364	19 448	577	3 917	-	5 857	841	22 895	53 899				
Q2	22	274	15 744	178	16 196	-253	-4 148	-889	5 177	-	3 188	275	11 960	15 310				
Q3	-1	166	77 909	518	78 593	1 339	-3 613	760	3 211	-	884	1 211	13 288	17 080				
Q4	-5	-339	49 744	-17	49 388	463	-4 245	-189	-1 184	-	6 596	-105	8 030	9 366				
2005 Q1	-7	-24	124 349	-987	123 338	-963	8 908	530	8 324	-	5 376	1 787	25 313	49 275				
Q2	12	255	83 196	342	83 793	1 430	-9 462	-164	5 198	-	5 164	693	19 035	21 894				
Net acquisition of financial assets - continued																		
Loans								Shares and other equity							Insurance technical reserves			
Short term loans		Long term loans		Excl mutual funds' shares														
by rest of the world		Direct investment by non bank MFI's overseas		Direct investment by inward		Other by rest of the world		Quoted UK shares		Unquoted UK shares		by other UK residents		UK mutual fund shares		Net equity of h'holds in life ass.& pension funds	Prepayments and insurance premiums	Total net acquisition of financial assets
F.4191	F.4192	F.4211	F.4212	F.429	F.4	F.514	F.515	F.516	F.517	F.521	F.5	F.61	F.62	F.7	F.A			
1996	NEYD	ZMDZ	NEYG	NEYH	QYLT	NEXX	NEYU	NEYV	NEYW	NSPR	NEZD	NEYP	NEZF	NEZI	NEZJ	NEWI		
1996	32 089	49 748	2 868	2 027	281	87 013	9 808	11 650	613	-	31	22 102	-2	6 793	1 077	224 697		
1997	22 154	27 080	5 673	6 200	-54	61 053	8 448	13 464	850	-	16	22 778	-2	264	23 253	613		
1998	-9 305	24 542	10 220	26 092	-254	51 295	53 370	13 132	698	-	2	67 202	-2	3	65 153	896		
1999	20 622	22 453	13 068	17 043	-120	73 066	96 817	25 810	813	-	3	123 443	-2	-602	-135	251 288		
2000	19 279	47 424	29 481	12 207	-293	108 098	122 217	60 303	1 629	-	43	184 192	-4	942	-90	545 446		
2001	43 984	55 267	13 467	17 705	17	130 440	15 842	26 389	791	-	5	43 027	-5	-157	526	324 804		
2002	24 909	-43 298	39 286	11 159	-30	32 026	4 015	13 849	748	-	8	18 620	-1	335	-613	188 558		
2003	48 942	33 857	8 818	573	124	92 314	2 739	18 142	395	-	4	21 280	-13	-1 371	58	371 243		
2004	78 703	17 108	1 150	5 210	603	102 774	2 949	19 769	623	-	28	23 369	-19	116	-163	529 491		
2002 Q1	28 234	8 631	3 080	-3 430	73	36 588	3 706	2 242	-48	-	2	5 902	-	49	-409	34 545		
Q2	4 596	-16 062	7 567	10 158	4	6 255	17	6 055	316	-	3	6 391	-	5	-68	38 450		
Q3	-12 666	-34 976	20 884	-2 698	153	-29 303	348	3 799	111	-	3	4 261	-1	67	-34	22 752		
Q4	4 745	-891	7 755	7 129	-252	18 486	-56	1 753	369	-	-	2 066	-	214	-102	92 811		
2003 Q1	23 643	13 000	8 429	340	88	45 500	9 209	4 820	25	-	-	14 054	-3	-61	285	140 974		
Q2	7 203	30 799	-8 500	431	-17	29 916	-3 111	4 743	71	-	-	1 703	-3	-1 024	-84	131 117		
Q3	13 072	8 934	6 570	-947	32	27 661	-486	4 339	144	-	-	3 997	-3	6	-116	42 549		
Q4	5 024	-18 876	2 319	749	21	-10 763	-2 873	4 240	155	-	4	1 526	-4	-292	-27	56 603		
2004 Q1	33 354	8 650	-12 767	1 296	584	31 117	-5 319	5 794	150	-	-	625	-3	-35	-88	249 081		
Q2	17 532	36 939	8 780	312	35	63 598	63	5 965	164	-	4	6 196	-4	258	155	101 731		
Q3	12 194	-26 942	1 215	1 916	-13	-11 630	911	3 772	153	-	16	4 852	-8	206	-78	89 014		
Q4	15 623	-1 539	3 922	1 686	-3	19 689	7 294	4 238	156	-	8	11 696	-4	-313	-152	89 665		
2005 Q1	42 717	22 947	-3 456	7 670	94	69 972	8 743	7 256	139	-	14	16 152	-4	81	241	218 795		
Q2	13 147	80 290	6 213	5 635	-6	105 279	390	6 621	162	-	11	7 184	-6	301	-			

1 Monetary financial institutions

2 Money market instruments

Sources: Office for National Statistics;

Bank of England

A54 Financial account: Rest of the world

ESA95 sector S.2

continued

£ million

Net acquisition of financial liabilities														
Currency and deposits			Securities other than shares					Loans						
Currency	deposits with rest of the world MFIs ¹	Total	Short term MMI's ² issued by rest of world	Long term bonds issued by rest of world	Financial Derivatives	Short term loans			Long term loans ³				Total	
						Sterling loans by UK MFIs	Foreign currency loans by UK MFIs	Sterling loans by building societies	Direct investme- nt loans; outward	Direct investme- nt loans; inward	Finance leasing	by UK residents ⁴		
F.21	F.229	F.2	F.319	F.329	F.34	F.3	F.4111	F.4112	F.4113	F.4211	F.4212	F.423	F.424	F.4
NEZR	NEZX	NEZQ	NFAM	NFAW	NSUL	NEZZ	NFBF	NFBG	NFBK	NFBQ	NSRT	NFBB		
1996	85	96 512	96 597	-2 098	49 020	-963	45 959	4 802	34 157	-9	3 006	495	-444	42 007
1997	118	138 628	138 746	8 549	43 824	-1 156	51 217	3 342	27 803	-	6 093	2 779	-	654 40 671
1998	40	13 504	13 544	2 206	27 898	3 043	33 147	-613	1 581	-	22 214	11 055	-	-269 33 968
1999	-23	45 655	45 632	13 931	-10 300	-2 685	946	2 621	14 299	-	15 323	13 284	-	-549 44 978
2000	-16	219 290	219 274	-2 551	53 299	-1 503	49 245	1 869	55 631	-	11 750	2 767	-	-1 908 70 109
2001	-3	126 267	126 264	11 491	30 261	-8 412	33 340	4 863	43 228	1	10 225	1 066	-	-296 59 087
2002	54	80 292	80 346	-6 132	9 900	-1 159	2 609	4 768	12 416	3	16 530	10 054	-	-1 709 42 062
2003	30	189 480	189 510	12 223	1 197	5 211	18 631	360	70 447	2	11 082	868	-	-605 82 154
2004	35	214 100	214 135	-1 182	88 896	7 857	95 571	6 871	104 766	3	-1 648	-373	-	-87 109 532
2002 Q1	94	10 425	10 519	-3 717	-8 881	-349	-12 947	6 736	10 061	-	11 228	3 946	-	-512 31 459
Q2	179	-21 360	-21 181	-1 275	28 384	-1 982	25 127	-2 570	-1 893	1	6 715	140	-	-196 2 197
Q3	-155	-5 177	-5 332	-1 995	-31 564	1 837	-31 722	-1 328	21 785	1	13 220	3 391	-	-289 36 780
Q4	-64	96 404	96 340	855	21 961	-665	22 151	1 930	-17 537	1	-14 633	2 577	-	-712 -28 374
2003 Q1	43	55 199	55 242	16 458	-1 412	7 593	22 639	826	42 371	-	6 994	-622	-	-287 49 282
Q2	206	87 944	88 150	479	-262	-2 272	-2 055	281	3 249	1	5 051	1 249	-	-64 9 767
Q3	-213	-1 003	-1 216	-3 953	-18 742	1 340	-21 355	-1 581	31 767	-	2 900	-2 403	-	-173 30 510
Q4	-6	47 340	47 334	-761	21 613	-1 450	19 402	834	-6 940	1	-3 863	2 644	-	-81 -7 405
2004 Q1	108	156 023	156 131	7 072	34 571	4 491	46 134	5 470	45 604	-	-4 971	1 585	-	-52 47 636
Q2	219	55 565	55 784	-4 238	-22 748	3 968	-23 018	1 456	6 792	1	7 987	-1 282	-	-79 14 875
Q3	-248	-8 211	-8 459	-7 148	37 712	1 278	31 842	-4 172	31 237	1	-3	-728	-	163 26 498
Q4	-44	10 723	10 679	3 132	39 361	-1 880	40 613	4 117	21 133	1	-4 661	52	-	-119 20 523
2005 Q1	91	169 317	169 408	1 392	22 974	-316	24 050	6 492	55 534	2	2 978	-1 838	-	-749 62 419
Q2	209	110 660	110 869	2 165	53 680	1 128	56 973	-641	24 657	-3	5 765	1 198	-	217 31 193
Net acquisition of financial liabilities - continued														
Net lending/borrowing														
Shares and other equity														
Rest of the world shares and other equity	Rest of the World mutual funds' shares	Total	Other accounts receivable/payable		Total net acquisition of financial liabilities		Total net acquisition of financial assets		Net from financial account	Statistical adjustment		Net from capital account		
F.519	F.529	F.5	F.7		F.L		F.A		B.9f	-			B.9	
NFCD	NFCI	NFBT	NFCN		NEZM		NEWI		NYOD		NYPO		NHRB	
1996	32 242	313	32 555	3 543	220 661	224 697	4 036	2 028	2 028	13 060				
1997	33 262	16	33 278	-530	263 382	253 613	-9 769	10 573					804	
1998	64 044	-8	64 036	-1 091	143 604	153 896	10 292	-6 794					3 498	
1999	137 191	70	137 261	358	229 175	251 288	22 113	1 374					23 487	
2000	192 781	63	192 844	268	531 740	545 446	13 706	9 186					22 892	
2001	87 102	33	87 135	-344	305 482	324 804	19 322	1 657					20 979	
2002	54 699	-8	54 691	823	180 531	188 558	8 027	7 592					15 619	
2003	57 783	41	57 824	790	348 909	371 243	22 334	-6 879					15 455	
2004	101 496	536	102 032	35	521 305	529 491	8 186	13 141					21 327	
2002 Q1	16 832	-8	16 824	-1 123	44 732	34 545	-10 187	13 060					2 873	
Q2	31 796	-	31 796	371	38 310	38 450	140	7 555					7 695	
Q3	18 542	-	18 542	856	19 124	22 752	3 628	-2 416					1 212	
Q4	-12 471	-	-12 471	719	78 365	92 811	14 446	-10 607					3 839	
2003 Q1	21 735	-	21 735	-781	148 117	140 974	-7 143	6 568					-575	
Q2	25 533	-	25 533	571	121 966	131 117	9 151	-2 083					7 068	
Q3	28 127	38	28 165	454	36 558	42 549	5 991	-1 388					4 603	
Q4	-17 612	3	-17 609	546	42 268	56 603	14 335	-9 976					4 359	
2004 Q1	9 287	-	9 287	-1 203	257 985	249 081	-8 904	12 153					3 249	
Q2	39 644	198	39 842	248	87 731	101 731	14 000	-6 588					7 412	
Q3	34 985	338	35 323	415	85 619	89 014	3 395	4 562					7 957	
Q4	17 580	-	17 580	575	89 970	89 665	-305	3 014					2 709	
2005 Q1	9 922	804	10 726	-1 281	265 322	258 795	-6 527	12 394					5 867	
Q2	10 221	1 016	11 237	294	210 566	218 698	8 132	-2 972					5 160	

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

£ billion

Financial assets											
Currency and deposits											
Monetary gold and SDRs		Currency		Deposits with UK MFI's ¹		Deposits with rest of the world MFI's		other deposits		Total	
		AF.1	AF.21		AF.221		AF.229		AF.29		AF.2
		NYVN	NYVV		NYVZ		NYWH		NYWJ		NYVT
1996		4.2	27.3		946.9		688.5		71.7		1 734.4
1997		3.5	29.1		1 080.6		859.4		74.2		2 043.2
1998		4.3	32.1		1 132.2		885.4		72.9		2 122.5
1999		4.0	37.4		1 150.6		907.0		71.2		2 166.1
2000		3.1	37.9		1 308.5		1 138.8		76.6		2 561.7
2001		2.4	38.9		1 452.0		1 240.6		71.5		2 802.9
2002		2.4	40.5		1 586.7		1 297.3		73.5		2 998.1
2003		2.6	43.6		1 905.9		1 477.5		74.6		3 501.5
2004		2.5	49.1		2 124.0		1 643.9		77.8		3 894.8
2002 Q1		2.3	39.0		1 493.5		1 266.7		71.5		2 870.6
Q2		2.3	38.7		1 563.2		1 236.4		73.3		2 911.6
Q3		2.3	36.7		1 578.6		1 196.8		73.3		2 885.3
Q4		2.4	40.5		1 586.7		1 297.3		73.5		2 998.1
2003 Q1		2.3	38.1		1 745.3		1 394.6		75.4		3 253.3
Q2		2.4	39.1		1 819.1		1 465.5		73.9		3 397.6
Q3		2.6	39.4		1 864.2		1 475.1		75.0		3 453.8
Q4		2.6	43.6		1 905.9		1 477.5		74.6		3 501.5
2004 Q1		2.5	40.5		1 985.8		1 579.5		75.0		3 680.8
Q2		2.4	41.6		2 045.6		1 642.8		76.0		3 806.1
Q3		2.5	41.9		2 074.9		1 653.3		77.0		3 847.1
Q4		2.5	49.1		2 124.0		1 643.9		77.8		3 894.8
2005 Q1		2.4	43.8		2 259.4		1 806.9		76.3		4 186.4
Q2		2.6	43.1		2 327.0		1 939.7		78.4		4 388.2
Financial assets-continued											
Securities other than shares issued											
Short term: money market instruments						Bonds and preference shares					
by UK central government	UK local authorities	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by UK MFIs	other by UK residents	by the rest of the world	Financial Derivatives	Total securities other than shares
AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.34	AF.3
NYWP	NYWX	NYWZ	NYXJ	NYXL	NYXP	NYXV	NYXX	NYYD	NYYF	NYYH	NYWL
1996	3.4	—	119.3	13.2	17.5	230.2	0.7	19.4	90.8	309.7	— 804.2
1997	2.8	—	134.2	12.6	25.4	264.2	0.7	21.2	114.2	357.7	— 933.0
1998	4.5	—	150.0	11.1	27.9	285.3	0.8	24.5	149.4	391.5	— 1 045.0
1999	4.1	—	166.3	20.3	44.3	273.1	0.8	33.0	189.6	392.4	— 1 123.8
2000	2.6	—	154.9	24.5	45.3	263.4	0.8	36.2	243.2	478.6	— 1 249.4
2001	11.1	—	157.9	25.5	56.7	237.5	0.8	35.1	273.9	523.7	0.7 1 322.8
2002	21.2	—	162.3	21.0	48.7	251.6	0.8	37.4	291.8	538.2	0.2 1 373.3
2003	22.1	—	151.5	21.8	62.0	263.9	0.8	53.3	322.6	549.4	— 1 447.5
2004	21.2	—	153.0	19.0	59.9	289.3	0.6	63.8	372.6	605.6	0.2 1 585.3
2002 Q1	9.7	—	168.6	25.1	55.3	239.2	0.8	35.8	278.7	520.6	0.7 1 334.5
Q2	15.4	—	157.3	28.2	54.1	241.6	0.8	37.0	275.6	541.8	0.3 1 352.0
Q3	17.1	—	166.9	19.2	50.9	249.7	0.8	37.2	273.5	509.3	0.6 1 325.2
Q4	21.2	—	162.3	21.0	48.7	251.6	0.8	37.4	291.8	538.2	0.2 1 373.3
2003 Q1	14.6	—	166.9	22.4	66.7	259.0	0.8	44.9	287.6	548.7	-0.5 1 411.2
Q2	20.9	—	170.7	25.1	67.1	260.8	0.8	46.4	303.3	544.5	-0.3 1 439.3
Q3	14.6	—	160.9	24.0	63.6	268.0	0.8	50.3	306.7	531.9	-0.2 1 420.7
Q4	22.1	—	151.5	21.8	62.0	263.9	0.8	53.3	322.6	549.4	— 1 447.5
2004 Q1	17.0	—	164.2	19.3	67.3	272.8	0.4	55.3	332.7	573.8	0.4 1 503.1
Q2	21.3	—	152.5	21.0	63.3	268.0	0.4	58.2	333.0	551.7	0.4 1 469.9
Q3	10.9	—	150.9	20.4	56.8	280.0	0.4	58.7	355.3	587.7	0.3 1 521.5
Q4	21.2	—	153.0	19.0	59.9	289.3	0.6	63.8	372.6	605.6	0.2 1 585.3
2005 Q1	17.5	—	160.1	16.9	61.1	289.0	0.6	67.5	382.0	624.4	0.4 1 619.7
Q2	19.6	—	161.7	18.9	63.6	304.1	0.8	72.4	399.2	679.8	0.3 1 720.4

1 Monetary financial institutions

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

continued

£ billion

Financial assets - continued

	Loans					
	Short term loans		Long term loans			
	by UK MFI's ¹	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	Total loans
	AF.411	AF.421	AF.422	AF.423	AF.424	AF.4
1996	NYYT 635.3	NYZF 74.4	NYZL 408.3	NYZT 20.6	NYZV 106.1	NYYP 1 244.8
1997	729.0	82.1	429.7	22.6	115.4	1 378.7
1998	766.4	115.9	456.0	23.2	116.6	1 478.1
1999	817.4	133.5	492.8	23.3	136.3	1 603.3
2000	980.8	142.1	534.9	23.4	138.0	1 819.2
2001	1 079.6	157.5	590.0	23.7	146.4	1 997.2
2002	1 144.9	176.2	669.4	24.5	149.8	2 164.8
2003	1 287.7	171.3	772.9	25.2	163.6	2 420.6
2004	1 498.1	164.9	875.2	25.9	177.4	2 741.5
2002 Q1	1 111.4	170.9	605.1	23.9	142.9	2 054.1
Q2	1 132.9	176.8	624.5	24.1	147.6	2 105.9
Q3	1 147.5	190.4	647.1	24.2	147.3	2 156.5
Q4	1 144.9	176.2	669.4	24.5	149.8	2 164.8
2003 Q1	1 226.9	180.7	693.7	24.7	150.6	2 276.6
Q2	1 234.5	185.0	717.0	24.9	152.4	2 313.7
Q3	1 280.8	180.5	744.7	25.0	156.1	2 387.0
Q4	1 287.7	171.3	772.9	25.2	163.6	2 420.6
2004 Q1	1 370.8	162.8	797.1	25.4	165.4	2 521.5
Q2	1 393.2	168.9	824.4	25.5	165.6	2 577.7
Q3	1 461.4	168.3	852.0	25.7	171.3	2 678.6
Q4	1 498.1	164.9	875.2	25.9	177.4	2 741.5
2005 Q1	1 593.0	165.3	889.9	26.0	176.0	2 850.3
Q2	1 648.3	171.4	915.0	26.2	177.1	2 938.0

Financial assets - continued

	Shares and other equity								Insurance technical reserves			
	Excl mutual funds' shares								Net equity of households in life insurance reserves and pension funds reserves	Prepayments and o/s claims	Other accounts receivable	Total financial assets
	Quoted UK shares	Unquoted UK shares	other UK equity	UK Shares and Bonds issues by other UK residents	By the rest of the world	UK Mutual funds shares	Rest of the world Mutual funds shares	Total				
	AF.514	AF.515	AF.516	AF.517	AF.519	AF.521	AF.529	AF.5	AF.61	AF.62	AF.7	AF.A
1996	NZAJ 740.7	NZAL 246.4	NZAN 1.4	NSRC —	NZAT 428.6	NZBB 164.9	NZBD 2.2	1 584.1	NZBH 1 040.9	NZBN 44.0	NZBP 214.3	NZBV 6 670.9
1997	934.6	303.7	1.5	—	496.8	192.1	1.5	1 930.0	1 271.1	44.0	223.9	7 827.5
1998	987.9	329.3	1.4	—	578.0	216.6	1.1	2 114.2	1 393.2	45.8	227.6	8 430.7
1999	1 266.9	419.1	1.4	—	821.7	297.4	2.1	2 808.5	1 631.3	44.8	229.4	9 611.2
2000	1 181.8	429.8	1.4	—	1 004.4	302.9	1.7	2 922.0	1 599.0	52.0	266.2	10 472.6
2001	1 005.8	373.4	1.4	—	973.4	267.0	1.7	2 622.7	1 531.3	48.4	272.4	10 600.0
2002	761.0	299.3	1.4	—	910.2	214.9	1.4	2 188.2	1 384.1	50.1	289.4	10 450.3
2003	896.8	344.2	1.4	—	1 047.2	265.2	1.4	2 556.2	1 509.2	53.3	318.3	11 809.2
2004	973.3	382.3	1.4	—	1 157.9	302.7	1.7	2 819.3	1 630.3	56.3	353.8	13 083.7
2002 Q1	1 018.5	379.8	1.4	—	996.6	273.6	1.9	2 671.9	1 558.8	49.9	287.6	10 829.7
Q2	903.9	345.1	1.4	—	989.2	249.5	1.8	2 490.8	1 475.9	49.1	284.5	10 672.1
Q3	722.2	288.7	1.4	—	914.1	209.1	1.4	2 136.8	1 325.3	49.6	291.5	10 172.6
Q4	761.0	299.3	1.4	—	910.2	214.9	1.4	2 188.2	1 384.1	50.1	289.4	10 450.3
2003 Q1	695.8	294.7	1.4	—	931.1	205.8	1.1	2 129.8	1 325.2	49.9	307.8	10 756.1
Q2	794.7	312.0	1.4	—	1 006.6	236.4	1.3	2 352.3	1 417.6	51.4	305.6	11 280.0
Q3	827.2	320.7	1.4	—	1 049.5	246.9	1.3	2 447.0	1 438.4	53.0	311.6	11 513.9
Q4	896.8	344.2	1.4	—	1 047.2	265.2	1.4	2 556.2	1 509.2	53.3	318.3	11 809.2
2004 Q1	890.6	346.6	1.4	—	1 033.5	271.6	1.3	2 544.9	1 517.9	53.6	340.5	12 164.8
Q2	910.0	351.9	1.4	—	1 064.6	274.6	1.2	2 603.6	1 524.8	54.3	339.4	12 378.2
Q3	924.8	367.2	1.4	—	1 092.0	282.0	1.6	2 669.0	1 547.5	56.0	344.9	12 667.0
Q4	973.3	382.3	1.4	—	1 157.9	302.7	1.7	2 819.3	1 630.3	56.3	353.8	13 083.7
2005 Q1	987.9	392.9	1.4	—	1 155.5	313.0	2.5	2 853.3	1 644.8	56.6	374.9	13 588.3
Q2	1 022.9	405.9	1.4	—	1 165.9	327.9	3.6	2 927.5	1 697.9	58.8	369.1	14 102.4

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

continued

£ billion

Financial liabilities				
Currency and deposits				
	Currency	Deposits with UK MFIs	Other deposits	Total
	AF.21	AF.221	AF.29	AF.2
	NYVW	NYWA	NYWK	NYVU
1996	27.7	1 727.9	72.7	1 828.4
1997	29.5	2 034.0	74.5	2 137.9
1998	32.6	2 171.0	73.5	2 277.1
1999	38.0	2 182.3	72.5	2 292.8
2000	38.6	2 573.0	78.4	2 690.0
2001	39.5	2 825.0	73.1	2 937.6
2002	41.1	3 026.3	75.2	3 142.6
2003	44.2	3 510.9	76.4	3 631.6
2004	49.8	3 979.0	78.8	4 107.6
2002 Q1	39.5	2 872.0	72.3	2 983.8
Q2	39.3	2 934.3	75.0	3 048.6
Q3	37.6	2 957.1	74.8	3 069.5
Q4	41.1	3 026.3	75.2	3 142.6
2003 Q1	38.7	3 308.8	75.7	3 423.2
Q2	39.7	3 440.0	75.4	3 555.1
Q3	40.4	3 465.1	77.1	3 582.6
Q4	44.2	3 510.9	76.4	3 631.6
2004 Q1	41.1	3 708.6	75.3	3 825.0
Q2	42.3	3 789.5	76.5	3 908.3
Q3	42.9	3 904.3	78.0	4 025.2
Q4	49.8	3 979.0	78.8	4 107.6
2005 Q1	44.5	4 228.5	76.3	4 349.3
Q2	43.8	4 410.5	78.8	4 533.0

Financial liabilities-continued

Securities other than shares										
Short term:money market instruments				Bonds issued						Total securities other than shares
Issues by UK central government	Local authority bills	MMI's issued by UK MFIs	MMI's issued by other UK residents	Issued by UK central government	UK local authority bonds	medium term by MFIs	other by UK residents	Financial derivatives		
AF.3311	AF.3312	AF.3315	AF.3316	AF.3321	AF.3322	AF.3325	AF.3326	AF.34	AF.3	
	NYWQ	NYWY	NYXA	NYXK	NYXQ	NYXW	NYXY	NYYI	NYWM	
1996	6.4	—	180.5	24.3	293.7	0.7	43.3	188.1	—	
1997	4.6	—	205.3	25.8	328.5	0.7	47.4	225.4	—	
1998	4.8	—	204.4	26.6	359.3	0.8	53.3	273.6	—	
1999	4.2	—	233.5	37.7	334.0	0.8	67.7	334.7	—	
2000	2.6	—	265.8	46.0	325.8	0.8	74.6	414.5	-0.1	
2001	11.2	—	291.0	48.1	297.4	0.8	77.6	462.4	0.3	
2002	21.4	—	302.6	51.6	308.0	0.8	81.0	520.6	—	
2003	24.0	—	282.1	45.6	330.0	0.8	107.0	621.1	—	
2004	25.0	—	283.2	41.6	369.2	0.6	134.7	735.0	0.1	
2002 Q1	9.7	—	314.2	51.7	294.5	0.8	78.4	461.4	0.3	
Q2	16.5	—	293.6	54.7	297.3	0.8	79.8	483.5	—	
Q3	18.1	—	291.7	54.9	305.8	0.8	78.8	499.6	0.3	
Q4	21.4	—	302.6	51.6	308.0	0.8	81.0	520.6	—	
2003 Q1	15.0	—	306.7	49.7	316.5	0.8	88.9	531.4	-0.5	
Q2	21.2	—	300.1	51.8	321.4	0.8	91.9	568.7	-0.3	
Q3	15.5	—	299.0	50.6	329.8	0.8	102.3	587.3	-0.3	
Q4	24.0	—	282.1	45.6	330.0	0.8	107.0	621.1	—	
2004 Q1	19.3	—	308.2	43.0	341.7	0.4	113.9	651.7	0.3	
Q2	23.3	—	293.8	44.2	340.2	0.4	120.5	656.2	0.4	
Q3	14.2	—	289.3	44.4	355.9	0.4	123.9	702.3	0.3	
Q4	25.0	—	283.2	41.6	369.2	0.6	134.7	735.0	0.1	
2005 Q1	20.4	—	299.7	40.4	377.0	0.6	144.4	766.4	0.4	
Q2	23.9	—	296.8	43.3	399.5	0.8	155.9	817.3	0.3	

A55 Financial Balance sheet: United Kingdom

ESA95 sector S.1

continued

£ billion

Financial liabilities - continued															
Loans													Shares and other equity		
Short term loans				Long term loans					Excl mutual funds' shares						
By UK MFI's ¹	By rest of the world MFI's	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the Row	Total	Quoted UK companies	Unquoted UK companies	other UK equity	UK shares and bonds issued by other UK residents	UK mutual funds shares			
AF.411	AF.419	AF.421	AF.422	AF.423	AF.424	AF.429	AF.4	AF.514	AF.515	AF.516	AF.517	AF.521	Total		
1996	NYYU	NYZC	NYZG	NYZM	NYZU	NYZW	NYZY	NYYQ	NZAK	NZAM	NZAO	NSRD	NZBC	NZAA	
1996	488.8	257.2	90.9	408.3	20.6	98.5	3.0	1 367.4	957.4	365.8	10.7	—	166.1	1 500.0	
1997	536.4	297.6	108.7	429.7	22.6	107.2	2.6	1 504.9	1 225.2	437.8	11.6	—	193.3	1 867.9	
1998	563.0	293.0	143.4	456.0	23.2	108.6	2.5	1 589.7	1 372.0	494.9	12.2	—	217.9	2 097.0	
1999	602.1	351.3	167.1	492.8	23.3	126.2	2.0	1 764.9	1 751.1	623.7	13.1	—	299.0	2 686.9	
2000	700.7	413.7	196.5	534.9	23.4	129.4	2.1	2 000.7	1 754.3	687.2	14.9	—	304.5	2 760.9	
2001	756.3	498.1	239.9	590.0	23.7	137.6	2.1	2 247.7	1 494.3	658.7	15.6	—	268.2	2 436.9	
2002	816.3	486.6	284.1	669.4	24.5	139.7	2.0	2 422.6	1 146.8	535.7	16.5	—	215.8	1 914.8	
2003	889.2	560.6	272.6	772.9	25.2	154.3	2.2	2 676.9	1 361.8	599.2	16.8	—	266.3	2 244.1	
2004	1 002.2	646.3	275.0	875.2	25.9	168.2	2.7	2 995.5	1 479.2	666.1	18.7	—	303.9	2 468.0	
2002 Q1	771.3	552.6	238.2	605.1	23.9	134.4	2.2	2 327.7	1 536.5	636.9	15.6	—	274.8	2 463.7	
Q2	800.2	541.6	255.2	624.5	24.1	136.5	2.2	2 384.2	1 362.2	597.5	15.9	—	250.6	2 226.2	
Q3	804.1	481.3	270.9	647.1	24.2	136.6	2.3	2 366.4	1 094.9	534.0	16.1	—	209.9	1 854.8	
Q4	816.3	486.6	284.1	669.4	24.5	139.7	2.0	2 422.6	1 146.8	535.7	16.5	—	215.8	1 914.8	
2003 Q1	840.9	536.0	289.8	693.7	24.7	140.7	2.1	2 528.0	1 061.6	536.4	16.5	—	206.6	1 821.1	
Q2	852.9	562.5	279.1	717.0	24.9	142.6	2.2	2 581.2	1 209.3	558.3	16.5	—	237.4	2 021.6	
Q3	867.5	588.3	278.4	744.7	25.0	146.5	2.2	2 652.6	1 253.7	571.7	16.7	—	247.9	2 090.0	
Q4	889.2	560.6	272.6	772.9	25.2	154.3	2.2	2 676.9	1 361.8	599.2	16.8	—	266.3	2 244.1	
2004 Q1	935.7	591.9	255.9	797.1	25.4	155.9	2.7	2 764.5	1 353.5	607.0	17.1	—	272.7	2 250.3	
Q2	948.2	648.7	264.2	824.4	25.5	156.3	2.8	2 870.2	1 379.6	618.3	17.7	—	275.7	2 291.4	
Q3	984.8	638.7	267.7	852.0	25.7	161.9	2.7	2 935.3	1 403.9	637.5	18.6	—	283.1	2 343.1	
Q4	1 002.2	646.3	275.0	875.2	25.9	168.2	2.7	2 995.5	1 479.2	666.1	18.7	—	303.9	2 468.0	
2005 Q1	1 038.7	714.6	278.5	889.9	26.0	167.1	2.7	3 117.6	1 512.6	683.5	18.7	—	314.2	2 529.0	
Q2	1 061.2	813.0	289.2	915.0	26.2	167.4	2.7	3 274.6	1 570.0	703.3	18.8	—	329.2	2 621.3	

Financial liabilities - continued

Insurance technical reserves								Net financial assets/liabilities					
Net equity of households in life assurance and pension funds reserve		Prepayments and o/s claims		Total	Other accounts payable		Total financial liabilities	Total financial assets	Total financial liabilities	Net assets (+)/liabilities (-)			
AF.61	AF.62	AF.6	AF.7	AF.L	AF.A	AF.L	BF.90						
NZBI	NZBO	NZBG	NZBQ	NZBW	NZBV	NZBW	NQFT						
1996	1 041.1	58.6	1 099.8	203.7	6 736.2	6 670.9	6 736.2	—					—65.3
1997	1 271.3	59.5	1 330.9	214.2	7 893.6	7 827.5	7 893.6	—					—66.1
1998	1 393.4	60.8	1 454.2	219.1	8 559.8	8 430.7	8 559.8	—					—129.1
1999	1 631.5	58.9	1 690.4	227.9	9 675.5	9 611.2	9 675.5	—					—64.3
2000	1 599.2	62.8	1 662.0	263.9	10 507.5	10 472.6	10 507.5	—					—34.9
2001	1 531.5	59.0	1 590.5	270.7	10 672.2	10 600.0	10 672.2	—					—72.2
2002	1 384.3	62.8	1 447.1	285.5	10 498.6	10 450.3	10 498.6	—					—48.3
2003	1 509.4	63.5	1 572.9	312.6	11 848.7	11 809.2	11 848.7	—					—39.6
2004	1 630.5	66.6	1 697.1	345.9	13 203.7	13 083.7	13 203.7	—					—120.0
2002 Q1	1 559.0	61.1	1 620.1	286.3	10 892.6	10 829.7	10 892.6	—					—62.9
Q2	1 476.1	60.7	1 536.9	282.6	10 704.6	10 672.1	10 704.6	—					—32.4
Q3	1 325.5	61.7	1 387.2	288.6	10 216.5	10 172.6	10 216.5	—					—43.9
Q4	1 384.3	62.8	1 447.1	285.5	10 498.6	10 450.3	10 498.6	—					—48.3
2003 Q1	1 325.4	62.2	1 387.6	304.9	10 773.3	10 756.1	10 773.3	—					—17.1
Q2	1 417.8	62.5	1 480.2	301.9	11 295.7	11 280.0	11 295.7	—					—15.7
Q3	1 438.6	63.7	1 502.3	307.2	11 519.9	11 513.9	11 519.9	—					—6.0
Q4	1 509.4	63.5	1 572.9	312.6	11 848.7	11 809.2	11 848.7	—					—39.6
2004 Q1	1 518.1	63.7	1 581.8	335.2	12 235.5	12 164.8	12 235.5	—					—70.7
Q2	1 525.0	64.8	1 589.8	333.7	12 472.4	12 378.2	12 472.4	—					—94.2
Q3	1 547.7	66.6	1 614.3	338.4	12 785.4	12 667.0	12 785.4	—					—118.4
Q4	1 630.5	66.6	1 697.1	345.9	13 203.7	13 083.7	13 203.7	—					—120.0
2005 Q1	1 645.0	67.0	1 712.0	368.1	13 725.2	13 588.3	13 725.2	—					—136.9
Q2	1 698.1	69.6	1 767.6	362.2	14 296.6	14 102.4	14 296.6	—					—194.1

1 Excluding loans secured on dwellings and finance leasing.

Sources: Office for National Statistics;
Bank of England

A56 Financial Balance sheet: Public non-financial corporations

ESA95 sector S.111

£ billion

Financial assets													
Currency and deposits							Securities other than shares						
Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued			Bonds issued				by UK local authoriti- es	other by UK residents
					by UK central government	by UK MFI's	by other UK residents	by UK central government	by UK local authoriti- es	other by UK residents	Bonds issued by RoW		Total
AF.21	AF.221	AF.229	AF.29	A.F2	AF.3311	AF.3315	AF.3316	AF.3321	AF.3322	AF.3326	AF.3329	AF.3	
NKDS	NKDU	NKDY	NKDZ	NKDR	NKEC	NKEH	NKEM	NKEP	NKES	NKEW	NKIQ	NKEA	
1996	0.8	2.5	—	4.9	8.2	—	—	2.1	—	—	—	—	2.1
1997	0.7	2.4	—	5.8	8.9	—	—	2.4	—	—	—	—	2.4
1998	0.7	3.2	—	3.1	7.0	—	0.4	0.3	3.4	—	—	—	4.0
1999	0.9	2.5	—	3.1	6.5	0.1	0.4	0.1	3.7	—	—	—	4.4
2000	1.0	1.6	—	3.5	6.1	0.1	0.4	0.1	3.5	—	—	—	4.1
2001	0.9	1.9	—	2.7	5.5	—	0.4	0.1	3.1	—	—	—	3.6
2002	0.8	4.8	—	3.1	8.7	—	0.4	0.2	3.1	—	—	—	3.7
2003	0.9	4.6	—	1.0	6.5	—	0.4	0.3	2.9	—	—	—	3.6
2004	0.6	4.0	—	1.7	6.3	—	0.4	0.3	2.8	—	—	—	3.5
2002 Q1	0.8	1.7	—	2.3	4.8	—	0.4	0.1	3.1	—	—	—	3.6
Q2	0.8	4.5	—	3.0	8.3	—	0.4	0.1	3.1	—	—	—	3.6
Q3	0.8	4.5	—	2.6	7.9	—	0.4	0.1	3.0	—	—	—	3.6
Q4	0.8	4.8	—	3.1	8.7	—	0.4	0.2	3.1	—	—	—	3.7
2003 Q1	0.7	5.0	—	1.2	7.0	—	0.4	0.2	3.0	—	—	—	3.6
Q2	0.7	5.1	—	1.2	7.1	—	0.4	0.2	2.9	—	—	—	3.5
Q3	0.8	4.9	—	1.3	6.9	—	0.4	0.3	2.8	—	—	—	3.5
Q4	0.9	4.6	—	1.0	6.5	—	0.4	0.3	2.9	—	—	—	3.6
2004 Q1	0.7	4.7	—	1.2	6.6	—	0.4	0.5	2.8	—	—	—	3.6
Q2	0.6	4.3	—	1.2	6.1	—	0.4	0.4	2.8	—	—	—	3.6
Q3	0.6	4.2	—	1.1	5.9	—	0.4	0.3	2.8	—	—	—	3.5
Q4	0.6	4.0	—	1.7	6.3	—	0.4	0.3	2.8	—	—	—	3.5
2005 Q1	0.6	4.3	—	1.4	6.2	—	0.4	0.3	2.8	—	—	—	3.4
Q2	0.5	3.8	—	1.5	5.7	—	0.4	0.3	2.2	—	—	—	2.8
Financial assets - continued													
Loans							Shares and other equity				Insurance technical reserves		
Long term loans							Excl mutual funds' shares						
Direct Investment Loans	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	Total	Prepayments of insurance premiums etc.	Other accounts receivable-/payable	Total financial assets		
AF.421	AF.422	AF.424	AF.4	AF.514	AF.515	AF.517	AF.519	AF.5	AF.62	AF.7	AF.A		
ZYBN	NKFN	NKFS	NKFC	NKFZ	NKGA	NSOL	NKGE	NKFU	NKGN	NKGO	NKFB		
1996	—	—	3.2	3.3	—	0.3	—	0.7	1.0	—	2.7	17.4	
1997	—	—	3.1	3.2	0.1	0.3	—	0.8	1.2	—	2.5	18.1	
1998	—	—	2.5	2.5	0.1	0.3	—	0.9	1.4	—	2.7	17.7	
1999	—	—	4.9	4.9	0.2	0.3	—	1.2	1.7	—	2.5	20.0	
2000	—	—	4.2	4.2	0.2	0.3	—	1.8	2.3	—	3.8	20.5	
2001	0.1	—	4.2	4.3	0.2	0.3	—	0.8	1.3	—	4.4	19.0	
2002	0.5	—	6.7	7.3	0.2	0.3	—	1.0	1.5	—	5.3	26.4	
2003	0.4	—	6.2	6.6	0.2	0.3	—	1.1	1.6	—	6.4	24.7	
2004	0.6	—	5.9	6.5	0.2	0.3	—	1.2	1.7	—	7.4	25.4	
2002 Q1	0.2	—	4.2	4.5	0.2	0.3	—	0.8	1.3	—	4.5	18.7	
Q2	0.3	—	7.0	7.3	0.2	0.3	—	0.9	1.4	—	4.8	25.3	
Q3	0.4	—	6.8	7.3	0.1	0.3	—	0.9	1.3	—	4.8	24.9	
Q4	0.5	—	6.7	7.3	0.2	0.3	—	1.0	1.5	—	5.3	26.4	
2003 Q1	0.5	—	6.7	7.2	0.2	0.3	—	0.8	1.3	—	5.8	24.9	
Q2	0.5	—	6.4	6.9	0.2	0.3	—	0.9	1.4	—	5.8	24.6	
Q3	0.5	—	6.3	6.8	0.2	0.3	—	1.2	1.7	—	5.7	24.5	
Q4	0.4	—	6.2	6.6	0.2	0.3	—	1.1	1.6	—	6.4	24.7	
2004 Q1	0.5	—	6.3	6.8	0.2	0.3	—	1.1	1.6	—	6.8	25.4	
Q2	0.5	—	6.2	6.7	0.2	0.3	—	1.1	1.7	—	6.8	24.8	
Q3	0.5	—	5.9	6.4	0.2	0.3	—	1.1	1.7	—	6.8	24.3	
Q4	0.6	—	5.9	6.5	0.2	0.3	—	1.2	1.7	—	7.4	25.4	
2005 Q1	0.6	—	5.6	6.2	—	0.3	—	1.0	1.3	—	7.6	24.8	
Q2	0.6	—	6.1	6.7	—	0.3	—	1.0	1.3	—	7.7	24.3	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: Office for National Statistics;
Bank of England

A56 Financial Balance sheet: Public non-financial corporations

ESA95 sector S.111

continued

£ billion

Financial liabilities										
Currency & Deposits			Securities other than shares		Loans					
Other deposits		Total	Bonds issued other by UK residents	Total	Short term loans		By rest of the world MFIs		Finance leasing	Long term loans
AF.29	AF.2	AF.3326	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	
NKHD	NKGV	NKIA	NKHE	NKII	NKIM	NKIV	NKIW	NKIX	NKIG	
1996	0.3	0.3	0.7	0.7	0.3	—	0.3	4.9	0.2	5.6
1997	0.3	0.3	0.8	0.8	0.3	—	0.3	5.1	—	5.7
1998	0.3	0.3	1.0	1.0	0.4	—	0.3	3.9	—	4.6
1999	0.4	0.4	1.1	1.1	0.3	—	0.3	3.1	—	3.8
2000	0.4	0.4	0.4	0.4	0.4	—	0.3	2.2	—	3.0
2001	0.4	0.4	0.4	0.4	0.2	—	0.3	1.9	—	2.5
2002	—	—	0.9	0.9	0.6	—	0.4	10.7	—	11.6
2003	—	—	1.3	1.3	0.5	—	0.4	2.5	—	3.3
2004	—	—	1.3	1.3	0.5	—	0.4	2.2	—	3.0
2002 Q1	0.4	0.4	0.6	0.6	0.3	—	0.3	1.2	—	1.9
Q2	0.4	0.4	-0.2	-0.2	0.3	—	0.3	1.8	—	2.5
Q3	—	—	0.6	0.6	0.4	—	0.3	2.1	—	2.8
Q4	—	—	0.9	0.9	0.6	—	0.4	10.7	—	11.6
2003 Q1	—	—	0.9	0.9	0.4	—	0.4	8.7	—	9.5
Q2	—	—	1.1	1.1	0.5	—	0.4	1.7	—	2.5
Q3	—	—	1.2	1.2	0.4	—	0.4	1.8	—	2.6
Q4	—	—	1.3	1.3	0.5	—	0.4	2.5	—	3.3
2004 Q1	—	—	1.2	1.2	0.4	—	0.4	2.3	—	3.1
Q2	—	—	1.3	1.3	0.4	—	0.4	1.9	—	2.7
Q3	—	—	1.2	1.2	0.4	—	0.4	2.1	—	2.8
Q4	—	—	1.3	1.3	0.5	—	0.4	2.2	—	3.0
2005 Q1	—	—	1.5	1.5	0.5	—	0.4	1.8	—	2.7
Q2	—	—	1.5	1.5	0.3	—	0.4	1.3	—	2.0

Financial liabilities - continued										
Shares and other equity					Net financial assets/liabilities					
Excl mutual funds' shares										
Quoted UK companies		Unquoted UK companies		Total	Other accounts payable/receivable		Total financial liabilities		Total financial assets	Net assets (+)/liabilities (-)
AF.514	AF.515	AF.5	AF.7	AF.L	AF.A	BF.90				
-C3O8	NKJE	NKJY	NKJS	NKIF	NKFB	NYOP				
1996	—	0.4	0.4	8.6	15.5	17.4	1.9			
1997	—	0.3	0.3	8.2	15.3	18.1	2.8			
1998	—	0.4	0.4	8.0	14.4	17.7	3.3			
1999	—	0.4	0.4	8.4	14.1	20.0	5.9			
2000	—	0.4	0.4	10.9	15.1	20.5	5.4			
2001	—	0.4	0.4	10.6	14.3	19.0	4.8			
2002	—	0.4	0.4	12.4	25.3	26.4	1.1			
2003	—	0.4	0.4	12.3	17.3	24.7	7.4			
2004	—	0.5	0.5	13.5	18.3	25.4	7.1			
2002 Q1	—	0.4	0.4	10.8	14.0	18.7	4.7			
Q2	—	0.4	0.4	11.8	14.9	25.3	10.4			
Q3	-0.1	0.4	0.5	12.0	15.8	24.9	9.0			
Q4	—	0.4	0.4	12.4	25.3	26.4	1.1			
2003 Q1	—	0.4	0.4	12.5	23.4	24.9	1.5			
Q2	—	0.4	0.4	12.5	16.6	24.6	8.0			
Q3	—	0.4	0.4	12.5	16.7	24.5	7.8			
Q4	—	0.4	0.4	12.3	17.3	24.7	7.4			
2004 Q1	—	0.4	0.4	13.7	18.6	25.4	6.9			
Q2	-0.1	0.4	0.5	13.5	17.9	24.8	6.9			
Q3	-0.1	0.4	0.5	13.4	18.0	24.3	6.3			
Q4	—	0.5	0.5	13.5	18.3	25.4	7.1			
2005 Q1	-1.6	0.4	2.0	13.1	19.3	24.8	5.5			
Q2	-2.4	0.4	2.8	12.0	18.3	24.3	6.0			

1 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

A57 Financial Balance sheet: Private non-financial corporations

ESA95 sector S.112

£ billion

Financial assets															
Currency and deposits								Securities other than shares							
Currency	Deposits with rest of the world			Deposits other than with MFI's			Total	Short term MMI's ² issued				Bonds issued			
	Deposits with UK MFI's	with rest of the world MFI's	Total	by UK central government	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Total	NKLF	NKKI
AF.21	AF.221	AF.229	AF.29	AF.2	AF.311	AF.315	AF.316	AF.319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
NKKA	NKKC	NKKG	NKKH	NKJZ	NKKK	NKKP	NKKU	NKKV	NKKX	NKLA	NKLB	NKLE	NKLF		
1996	2.3	117.9	46.8	5.4	172.3	—	6.0	8.0	1.8	0.6	—	0.1	3.6	4.4	24.5
1997	2.1	126.7	59.9	5.0	193.7	—	4.7	10.1	2.1	0.3	—	0.2	2.8	3.4	23.7
1998	2.2	129.5	64.9	5.1	201.7	—	6.8	6.0	1.2	0.9	—	0.2	3.5	6.3	24.8
1999	2.4	139.6	78.1	4.8	225.0	—	4.8	13.5	1.9	0.1	—	0.3	1.8	7.2	29.7
2000	2.7	155.9	101.2	4.6	264.4	—	5.4	16.3	3.0	0.5	—	0.2	2.5	28.4	56.4
2001	2.8	165.8	113.2	4.9	286.7	—	5.6	18.5	4.9	0.3	—	0.2	4.1	28.8	62.3
2002	3.0	172.4	143.3	4.9	323.6	—	4.6	13.7	6.0	0.5	—	0.3	6.1	29.3	60.4
2003	3.2	187.0	187.0	5.1	382.2	—	5.0	13.5	9.8	0.3	—	0.9	5.2	30.0	64.7
2004	3.4	201.5	230.2	5.0	440.2	—	5.4	12.7	10.4	0.3	—	1.0	5.1	28.7	63.5
2002 Q1	2.9	162.2	115.7	4.7	285.4	—	4.2	19.8	5.3	0.3	—	0.2	6.0	29.6	65.4
Q2	3.1	166.3	116.6	4.7	290.7	—	3.5	23.2	5.7	0.4	—	0.3	5.8	29.6	68.5
Q3	2.9	169.0	118.1	4.3	294.3	—	4.2	14.4	4.4	0.4	—	0.3	5.1	29.1	57.9
Q4	3.0	172.4	143.3	4.9	323.6	—	4.6	13.7	6.0	0.5	—	0.3	6.1	29.3	60.4
2003 Q1	3.0	175.1	163.1	4.8	346.1	—	4.9	14.0	10.2	0.4	—	0.7	5.2	29.3	64.6
Q2	3.3	175.3	165.9	5.2	349.6	—	4.8	18.3	10.4	0.3	—	0.7	5.4	29.3	69.3
Q3	3.1	180.6	184.0	5.2	372.9	—	4.0	16.0	9.6	0.3	—	0.7	5.9	30.0	66.6
Q4	3.2	187.0	187.0	5.1	382.2	—	5.0	13.5	9.8	0.3	—	0.9	5.2	30.0	64.7
2004 Q1	3.2	187.4	192.8	5.2	388.6	—	5.8	11.8	9.8	0.3	—	0.9	5.2	28.8	62.6
Q2	3.4	196.3	194.1	5.2	399.0	—	5.8	14.4	10.7	0.3	—	0.9	5.4	28.7	66.1
Q3	3.3	198.1	220.4	5.1	426.9	—	5.6	13.8	8.3	0.3	—	0.8	4.8	28.7	62.3
Q4	3.4	201.5	230.2	5.0	440.2	—	5.4	12.7	10.4	0.3	—	1.0	5.1	28.7	63.5
2005 Q1	3.4	205.9	265.4	5.0	479.7	—	5.3	10.2	10.1	0.2	—	1.2	4.7	28.5	60.1
Q2	3.6	215.4	271.1	5.0	495.1	—	4.8	10.6	11.6	0.2	—	1.3	4.1	28.2	60.8
Financial assets - continued															
Loans								Shares and other equity							
Long term loans								Excl mutual funds' shares							
Direct investment loans; outward	Direct investment loans; inward	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	UK mutual funds shares	Total	Prepayments of insurance premiums etc	Other accounts receivable/payable	Total financial assets			
AF.4211	F.4212	AF.424	AF.4	AF.514	AF.515	AF.517	AF.519	AF.521	AF.5	AF.62	AF.7	AF.A			
NKXH	NKXI	NKXO	NKWy	NKXV	NKXW	NSON	NKYA	NKYE	NKXQ	NKYJ	NKYK	NKWX			
1996	47.3	21.9	7.0	76.3	10.2	36.9	—	152.2	0.4	199.7	13.1	88.0	574.0		
1997	50.7	25.1	7.4	83.3	14.2	43.8	—	166.7	0.4	225.2	10.7	90.0	626.4		
1998	73.0	36.9	7.7	117.6	18.3	48.9	—	213.1	0.4	280.8	11.8	90.5	727.2		
1999	78.2	51.1	8.0	137.3	38.6	64.4	—	339.4	0.6	443.0	10.7	88.2	933.8		
2000	85.9	48.2	7.9	142.0	26.1	63.5	—	505.6	0.5	595.9	14.7	113.4	1 186.9		
2001	97.5	48.7	8.1	154.3	14.6	52.4	—	494.4	0.4	561.8	12.5	112.4	1 190.1		
2002	110.5	52.2	8.4	171.1	8.6	39.6	—	521.3	0.3	569.8	12.8	111.9	1 249.6		
2003	109.7	45.1	8.2	163.0	9.2	46.3	—	578.1	0.3	633.9	15.7	113.9	1 373.3		
2004	103.6	44.5	8.2	156.4	8.9	49.9	—	587.1	0.4	646.3	16.4	117.3	1 440.1		
2002 Q1	108.8	49.7	8.1	166.7	14.9	53.6	—	497.2	0.4	566.2	12.8	115.2	1 211.6		
Q2	115.4	48.8	8.2	172.4	12.4	47.2	—	512.8	0.4	572.7	12.6	113.1	1 230.1		
Q3	126.2	51.1	8.2	185.4	9.5	38.3	—	521.8	0.3	569.9	12.7	115.8	1 236.0		
Q4	110.5	52.2	8.4	171.1	8.6	39.6	—	521.3	0.3	569.8	12.8	111.9	1 249.6		
2003 Q1	116.6	50.2	8.4	175.1	7.9	36.5	—	550.9	0.3	595.7	13.4	117.3	1 312.1		
Q2	121.2	49.1	8.1	178.4	8.2	41.0	—	569.0	0.3	618.6	14.1	114.7	1 344.7		
Q3	120.9	44.0	8.0	172.9	7.7	42.4	—	580.2	0.3	630.6	15.1	114.9	1 370.9		
Q4	109.7	45.1	8.2	163.0	9.2	46.3	—	578.1	0.3	633.9	15.7	113.9	1 373.3		
2004 Q1	100.8	46.1	8.1	155.0	8.6	46.2	—	556.8	0.4	611.9	15.7	119.1	1 353.0		
Q2	107.4	43.9	8.2	159.4	8.4	47.1	—	558.0	0.4	613.9	16.0	117.4	1 371.8		
Q3	107.8	43.9	8.1	159.8	8.0	47.6	—	568.6	0.4	624.5	16.5	116.6	1 406.5		
Q4	103.6	44.5	8.2	156.4	8.9	49.9	—	587.1	0.4	646.3	16.4	117.3	1 440.1		
2005 Q1	106.4	42.7	8.1	157.2	10.0	51.4	—	592.3	0.4	654.1	16.5	127.1	1 494.7		
Q2	111.3	44.2	8.1	163.6	11.4	53.5	—	596.1	0.4	661.4	17.2	126.8	1 524.9		

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A57 Financial Balance sheet: Private non-financial corporations

ESA95 sector S.112

continued

£ billion

Financial liabilities														
Securities other than shares					Loans									
MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans					Long term loans ²					Other by the rest of the world	Total
			Sterling loans by UK MFIs ³	Foreign currency loans by UK MFIs	Sterling loans by building societies	By rest of the world MFIs	Direct investment loans; outward	Direct investment loans; inward	Finance leasing	by UK residents ⁴				
AF.3316	AF.3326	AF.3	AF.4111	AF.4112	AF.4113	AF.419	AF.4211	AF.4212	AF.423	AF.424	AF.429	AF.4		
NKZM	NKZW	NKZA	NLBF	NLBG	NLBH	NLBI	NLBL	NLBM	NLBR	NLBS	NLBT	NLBC		
1996	13.7	87.1	100.8	155.5	28.1	4.7	59.4	34.4	44.8	16.6	27.6	0.4	371.6	
1997	15.3	101.9	117.2	159.8	27.9	3.5	72.0	39.0	52.3	18.2	30.2	0.4	403.3	
1998	18.5	124.3	142.8	166.5	36.3	2.3	72.7	50.9	77.2	18.2	30.9	0.4	455.5	
1999	22.1	157.7	179.8	176.2	41.8	3.8	88.4	56.8	94.2	18.2	44.3	0.4	524.0	
2000	24.5	200.8	225.4	198.6	45.9	5.6	99.9	80.6	100.4	18.2	47.2	0.4	596.7	
2001	24.6	212.0	236.6	214.1	46.5	7.4	121.1	94.0	115.3	18.3	53.1	0.3	670.1	
2002	30.4	233.7	264.0	235.4	41.0	8.9	139.6	125.0	124.9	18.6	44.7	0.4	738.5	
2003	26.0	257.2	283.2	242.9	33.3	10.0	175.5	121.0	112.4	19.0	69.3	0.4	783.7	
2004	21.9	270.7	292.6	257.9	32.5	9.9	215.1	118.2	114.9	19.5	76.8	0.4	845.3	
2002 Q1	29.2	215.5	244.7	216.1	46.7	7.2	134.9	97.0	111.9	18.4	49.9	0.3	682.5	
Q2	28.0	220.1	248.1	220.0	43.2	7.7	143.6	102.9	115.8	18.4	51.5	0.4	703.4	
Q3	35.2	226.8	262.0	226.6	41.2	8.3	136.0	120.2	119.6	18.5	51.1	0.4	722.0	
Q4	30.4	233.7	264.0	235.4	41.0	8.9	139.6	125.0	124.9	18.6	44.7	0.4	738.5	
2003 Q1	29.2	235.8	265.0	239.0	41.7	8.8	157.5	132.5	121.6	18.7	50.1	0.4	770.2	
Q2	28.4	252.6	281.0	244.6	41.5	8.8	159.1	123.1	118.4	18.8	58.7	0.4	773.3	
Q3	30.1	249.2	279.3	240.1	38.9	9.3	175.4	125.4	112.5	18.9	63.0	0.4	783.9	
Q4	26.0	257.2	283.2	242.9	33.3	10.0	175.5	121.0	112.4	19.0	69.3	0.4	783.7	
2004 Q1	23.8	268.4	292.2	245.9	30.4	9.6	185.1	103.3	112.7	19.1	71.0	0.4	777.5	
Q2	23.0	265.1	288.0	249.6	30.6	9.6	189.9	110.7	115.2	19.2	70.4	0.4	795.6	
Q3	23.9	256.3	280.2	256.3	31.9	9.9	206.0	112.3	115.6	19.4	74.3	0.4	826.0	
Q4	21.9	270.7	292.6	257.9	32.5	9.9	215.1	118.2	114.9	19.5	76.8	0.4	845.3	
2005 Q1	23.0	271.6	294.6	271.2	32.7	10.0	241.7	114.5	121.4	19.6	77.3	0.4	888.8	
Q2	24.0	286.3	310.3	284.1	35.9	10.3	247.5	119.5	126.2	19.7	74.3	0.4	917.8	
Financial liabilities - continued														
Shares and other equity										Net financial assets/liabilities				
Excl mutual funds' shares										Net financial assets/liabilities				
Quoted UK companies	Unquoted UK companies	other UK equity	UK shares and bonds issued by other UK residents			Total	Other accounts receivable/ payable		Total financial liabilities	Total financial assets		Net assets (+)/liabilitie- s(-)		
AF.514	AF.515	AF.516	AF.517	AF.5	AF.7	AF.L	AF.A	BF.90						
NLBZ	NLCA	NLCB	NSOO	NLBU	NLCO	NLBB	NKWX	NYOT						
1996	797.8	263.6	10.7	—	1 072.1	118.3	1 662.8	574.0	-1 088.8					
1997	948.5	305.8	11.6	—	1 266.0	120.6	1 907.1	626.4	-1 280.7					
1998	1 059.5	355.8	12.2	—	1 427.6	120.6	2 146.5	727.2	-1 419.3					
1999	1 394.4	462.0	13.1	—	1 869.5	124.9	2 698.2	933.8	-1 764.4					
2000	1 375.5	489.7	14.9	—	1 880.0	126.6	2 828.7	1 186.9	-1 641.9					
2001	1 134.7	454.8	15.6	—	1 605.2	128.3	2 640.3	1 190.1	-1 450.2					
2002	873.0	339.2	16.5	—	1 228.7	127.6	2 358.8	1 249.6	-1 109.1					
2003	1 023.1	379.9	16.8	—	1 419.9	130.0	2 616.9	1 373.3	-1 243.5					
2004	1 111.4	405.1	18.7	—	1 535.3	133.2	2 806.3	1 440.1	-1 366.2					
2002 Q1	1 174.7	434.9	15.6	—	1 625.2	131.5	2 683.8	1 211.6	-1 472.2					
Q2	1 034.0	396.1	15.9	—	1 445.9	127.3	2 524.7	1 230.1	-1 294.7					
Q3	845.5	342.6	16.1	—	1 204.2	126.4	2 314.6	1 236.0	-1 078.6					
Q4	873.0	339.2	16.5	—	1 228.7	127.6	2 358.8	1 249.6	-1 109.1					
2003 Q1	807.2	339.1	16.5	—	1 162.8	131.4	2 329.4	1 312.1	-1 017.3					
Q2	905.2	350.4	16.5	—	1 272.2	128.7	2 455.2	1 344.7	-1 110.6					
Q3	937.2	358.9	16.7	—	1 312.8	127.9	2 503.8	1 373.0	-1 130.8					
Q4	1 023.1	379.9	16.8	—	1 419.9	130.0	2 616.9	1 373.3	-1 243.5					
2004 Q1	1 021.2	382.0	17.1	—	1 420.3	134.0	2 624.0	1 353.0	-1 271.0					
Q2	1 047.0	388.5	17.7	—	1 453.2	130.5	2 667.4	1 371.8	-1 295.6					
Q3	1 059.5	391.6	18.6	—	1 469.7	130.3	2 706.2	1 406.5	-1 299.7					
Q4	1 111.4	405.1	18.7	—	1 535.3	133.2	2 806.3	1 440.1	-1 366.2					
2005 Q1	1 148.9	415.5	18.7	—	1 583.1	138.0	2 904.5	1 494.7	-1 409.7					
Q2	1 194.7	429.3	18.8	—	1 642.9	135.9	3 006.9	1 524.9	-1 482.0					

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A58 Financial Balance sheet: Banks ESA95 sector S.121+S.122 (part) Unconsolidated

£ billion

Financial assets																
Currency and deposits								Securities other than shares								
Currency	Deposits with rest of the world			Total	Short term MMI's ² issued					Bonds issued						
	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's		by UK central government	UK local authority bills	by other UK MFI's	by UK residents	by the rest of the world	by UK central government	by UK local authorities	by UK medium term MFI's	other by UK residents	by the rest of the world	Total	
AF.21	AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
NHSQ	NHSS	NHSW	NHSX	NHSP	NHTA	NHTE	NHTF	NHTK	NHTL	NHTN	NHTQ	NHTR	NHTU	NHTV	NHSY	
1996	4.9	227.1	473.4	0.1	705.5	2.1	—	75.5	0.4	8.6	24.5	—	6.2	33.4	154.7	305.4
1997	5.4	293.9	627.3	0.1	926.6	1.7	—	97.7	0.4	16.6	29.8	—	7.5	42.8	181.9	378.3
1998	6.9	301.6	665.7	0.1	974.2	3.0	—	95.1	0.6	21.3	21.0	—	8.2	49.8	224.8	423.7
1999	9.2	298.2	621.9	0.1	929.4	2.8	—	104.8	0.5	31.3	15.2	—	11.9	63.3	230.9	468.9
2000	8.1	345.0	772.7	0.1	1 125.8	1.6	—	90.1	1.3	33.2	8.0	—	16.9	72.9	282.8	506.8
2001	6.7	406.2	802.2	—	1 215.1	8.5	—	94.9	0.7	39.7	3.3	—	14.8	72.4	316.7	551.0
2002	6.7	497.0	840.7	—	1 344.4	19.3	—	91.2	0.7	32.3	-1.2	—	13.8	49.9	330.0	535.9
2003	7.6	724.6	919.5	—	1 651.7	18.3	—	75.6	2.8	40.6	-6.7	—	15.1	64.7	322.5	532.7
2004	10.7	822.7	1 005.2	—	1 838.6	16.1	—	76.9	1.6	35.2	-2.4	—	17.0	89.6	354.8	588.7
2002 Q1	7.2	439.6	797.2	—	1 244.0	7.9	—	98.7	1.0	37.3	6.3	—	14.4	74.6	320.0	560.1
Q2	6.8	475.6	769.9	—	1 252.4	12.0	—	92.8	0.7	36.5	2.7	—	14.8	62.4	335.5	557.2
Q3	5.1	482.3	769.1	—	1 256.5	14.1	—	95.6	0.8	36.7	0.4	—	14.2	43.6	325.8	531.3
Q4	6.7	497.0	840.7	—	1 344.4	19.3	—	91.2	0.7	32.3	-1.2	—	13.8	49.9	330.0	535.9
2003 Q1	4.9	631.2	880.9	—	1 517.1	12.2	—	98.8	1.6	45.0	1.9	—	14.5	47.2	334.1	555.2
Q2	5.0	674.4	926.2	—	1 605.6	18.2	—	93.2	1.7	45.4	-0.1	—	14.2	55.6	344.4	572.6
Q3	5.3	703.7	902.3	—	1 611.3	12.9	—	88.8	3.3	43.1	—	—	15.3	57.4	334.9	555.8
Q4	7.6	724.6	919.5	—	1 651.7	18.3	—	75.6	2.8	40.6	-6.7	—	15.1	64.7	322.5	532.7
2004 Q1	5.5	766.3	1 004.9	—	1 776.7	12.2	—	83.9	1.0	45.5	-8.6	—	14.8	67.9	329.7	546.6
Q2	6.3	785.2	1 012.9	—	1 804.4	18.1	—	72.0	1.4	39.9	-7.0	—	15.6	67.5	329.8	537.2
Q3	5.9	804.7	1 009.0	—	1 819.7	6.7	—	78.1	1.9	37.9	-5.1	—	16.1	83.8	361.8	581.1
Q4	10.7	822.7	1 005.2	—	1 838.6	16.1	—	76.9	1.6	35.2	-2.4	—	17.0	89.6	354.8	588.7
2005 Q1	6.5	913.4	1 072.2	—	1 992.1	13.9	—	83.2	1.8	37.9	-6.0	—	16.5	96.4	356.6	600.3
Q2	5.5	914.8	1 148.4	—	2 068.8	13.8	—	87.6	2.0	37.9	-3.2	—	17.5	105.8	398.9	660.3
Financial assets - continued																
Loans								Shares and other equity								
Short term loans	Long term loans							Excl mutual funds' shares								
	Direct investment by UK MFI's ³	Direct investment outward	Secured loans; inward	on dwellings	Finance leasing	Other long term loans	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	by the rest of the world	UK mutual funds shares	Total	Other accounts receivable/payable	Total financial assets	
AF.411	AF.4211	AF.4212	AF.422	AF.423	AF.424	AF.4	AF.514	AF.515	AF.517	AF.519	AF.521	AF.5	AF.7	F.A		
NHUC	NHUJ	NHUK	NHUL	NHUP	LNPN	NHUA	NHUX	NHUY	NROT	NHVC	NHVG	NHUS	NHVM	NHTZ		
1996	616.5	—	158.2	1.6	5.2	781.5	3.8	20.8	—	14.8	1.2	40.6	—	1 833.0		
1997	716.3	—	305.7	1.8	5.8	1 029.6	5.1	27.9	—	12.5	1.3	46.7	0.1	2 381.3		
1998	752.5	—	320.6	2.3	6.0	1 081.3	5.8	31.1	—	22.9	1.3	61.1	0.1	2 540.4		
1999	803.6	—	345.0	2.7	6.0	1 157.3	7.5	39.7	—	21.1	1.7	70.0	—	2 625.5		
2000	966.4	—	386.3	2.7	4.8	1 360.2	8.8	47.2	—	38.0	1.6	95.5	0.1	3 088.4		
2001	1 061.4	0.1	418.6	2.7	5.1	1 488.1	8.1	43.6	—	35.9	1.3	88.9	0.1	3 343.3		
2002	1 124.2	—	467.6	2.7	3.8	1 598.2	5.7	31.5	—	26.4	0.9	64.5	1.0	3 544.1		
2003	1 260.5	—	511.0	2.7	3.7	1 777.9	7.8	42.2	—	44.2	1.0	95.2	0.9	4 058.4		
2004	1 467.5	—	543.1	2.6	4.2	2 017.4	10.0	51.6	—	91.7	1.2	154.6	0.6	4 599.8		
2002 Q1	1 093.8	0.1	427.9	2.7	4.8	1 529.4	8.0	43.0	—	34.5	1.2	86.8	0.1	3 420.4		
Q2	1 114.2	—	440.0	2.7	4.6	1 561.5	6.8	38.6	—	33.1	1.1	79.6	1.2	3 451.8		
Q3	1 127.7	—	454.3	2.7	4.3	1 589.1	5.2	28.1	—	31.1	0.8	65.3	1.1	3 443.3		
Q4	1 124.2	—	467.6	2.7	3.8	1 598.2	5.7	31.5	—	26.4	0.9	64.5	1.0	3 544.1		
2003 Q1	1 205.5	—	471.2	2.7	3.8	1 683.2	5.5	32.8	—	26.9	0.8	66.0	1.0	3 822.5		
Q2	1 212.6	—	482.3	2.7	3.8	1 701.3	6.6	38.9	—	36.5	0.9	82.9	0.9	3 963.4		
Q3	1 256.0	—	498.2	2.7	3.8	1 760.6	6.8	39.7	—	42.2	1.0	89.7	0.9	4 018.3		
Q4	1 260.5	—	511.0	2.7	3.7	1 777.9	7.8	42.2	—	44.2	1.0	95.2	0.9	4 058.4		
2004 Q1	1 343.1	—	519.2	2.7	3.7	1 868.6	8.1	43.2	—	46.1	1.1	98.5	0.7	4 291.1		
Q2	1 364.0	—	531.2	2.6	3.7	1 901.5	8.3	43.3	—	58.0	1.1	110.7	0.6	4 354.5		
Q3	1 430.7	—	531.4	2.6	3.9	1 968.6	14.7	47.1	—	69.3	1.1	132.2	0.6	4 502.3		
Q4	1 467.5	—	543.1	2.6	4.2	2 017.4	10.0	51.6	—	91.7	1.2	154.6	0.6	4 599.8		
2005 Q1	1 560.9	—	541.6	2.6	3.9	2 109.0	10.7	52.7	—	92.6	1.2	157.3	0.5	4 859.3		
Q2	1 615.5	—	547.1	2.6	4.2	2 169.4	11.4	56.1	—	90.6	1.3	159.4	0.6	5 058.5		

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;

Bank of England

A58 Financial Balance sheet: Banks

ESA95 sector S.121+S.122 (part) Unconsolidated

continued

£ billion

Financial liabilities														
Currency and deposits					Securities other than shares					Loans				
			Short term MMI's ² issued		Bonds issued			Short term loans		Long term loans				
Currency	Sterling bank deposits	Foreign currency bank deposits	Total	Certific- ates of deposit by banks	Commerci- al paper issued by banks	medium term by MFI's ¹	other by UK residents	Financial derivati- ves issued by UK MFIs	Total	By UK MFIs ³	Direct investme- nt loans	Finance leasing	Total	
AF.21	AF.2211	AF.2212	AF.2	AF.33151	AF.33153	AF.3325	AF.3326	AF.345	AF.3	AF.411	AF.421	AF.423	AF.4	
1996	NHVU 25.3	NHGX 649.7	NHVV 841.1	NHVT 1 516.1	NHWK 142.7	NHWM 25.9	NHWV 31.7	NHWY 23.8	JTRN —	NHWC 224.1	NHXG —	NHXM 4.5	NHXT 1.1	NHXE 5.6
1997	26.9	905.4	1 015.2	1 947.5	168.1	32.6	43.5	40.7	—	285.0	—	6.6	1.3	7.9
1998	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	48.2	—	295.9	—	4.1	1.3	5.4
1999	35.1	1 002.5	1 048.3	2 085.9	198.7	25.0	62.0	51.5	—	337.2	—	2.7	1.1	3.9
2000	35.6	1 132.9	1 314.4	2 482.9	228.2	27.7	68.2	63.8	-0.1	387.8	—	0.6	1.1	1.7
2001	36.3	1 223.3	1 457.9	2 717.5	253.4	29.1	70.6	74.1	0.3	427.6	—	0.9	1.2	2.2
2002	37.9	1 330.8	1 540.3	2 908.9	249.7	43.4	72.1	86.5	—	451.7	—	0.9	1.5	2.4
2003	40.8	1 470.2	1 872.0	3 383.0	229.2	35.4	94.4	105.7	—	464.7	—	1.2	1.7	2.9
2004	46.3	1 652.7	2 144.3	3 843.3	221.4	42.5	117.4	108.8	0.1	490.1	—	1.3	1.8	3.1
2002 Q1	36.4	1 238.4	1 490.8	2 765.6	278.5	29.2	70.3	67.3	0.3	445.7	—	0.9	1.3	2.2
Q2	36.1	1 296.2	1 491.0	2 823.3	256.2	28.8	71.5	84.3	—	440.8	—	1.0	1.4	2.3
Q3	34.5	1 315.4	1 490.4	2 840.2	246.8	36.8	70.4	85.8	0.3	440.1	—	1.0	1.4	2.3
Q4	37.9	1 330.8	1 540.3	2 908.9	249.7	43.4	72.1	86.5	—	451.7	—	0.9	1.5	2.4
2003 Q1	35.4	1 374.6	1 777.3	3 187.2	251.3	43.4	79.8	70.0	-0.5	444.0	—	1.1	1.6	2.7
Q2	36.4	1 425.4	1 853.7	3 315.5	245.2	41.4	82.8	91.1	-0.3	460.1	—	1.1	1.6	2.8
Q3	37.1	1 447.4	1 854.2	3 338.7	244.7	40.4	90.4	98.0	-0.3	473.2	—	1.2	1.7	2.9
Q4	40.8	1 470.2	1 872.0	3 383.0	229.2	35.4	94.4	105.7	—	464.7	—	1.2	1.7	2.9
2004 Q1	37.7	1 537.0	2 001.2	3 575.9	249.5	41.1	99.4	100.5	0.3	490.8	—	1.2	1.7	2.9
Q2	38.9	1 577.4	2 036.3	3 652.6	234.9	39.3	105.0	101.2	0.4	480.7	—	1.3	1.8	3.0
Q3	39.5	1 588.1	2 137.6	3 765.2	227.9	43.2	106.6	108.3	0.3	486.2	—	1.3	1.8	3.0
Q4	46.3	1 652.7	2 144.3	3 843.3	221.4	42.5	117.4	108.8	0.1	490.1	—	1.3	1.8	3.1
2005 Q1	40.9	1 731.6	2 313.9	4 086.4	243.5	40.3	124.2	121.7	0.4	530.0	—	1.4	1.8	3.2
Q2	40.2	1 794.9	2 425.8	4 261.0	241.3	40.6	133.8	123.4	0.3	539.4	—	1.4	1.8	3.2
Financial liabilities - continued														
Shares and other equity							Net financial assets/liabilities							
Excl mutual funds' shares							Net financial assets/liabilities							
Quoted UK companies	Unquoted UK companies	UK shares and bonds issued by other UK residents			Total	Other accounts receivable/paya- ble		Total financial liabilities	Total financial assets	Net assets (+)/liabilities- (-)				
AF.514	AF.515	AF.517	AF.5	AF.7	AF.L	AF.A	BF.90							
1996	NHYB 27.5	NHYC 42.0	NROU —	NHXR 69.5	NHYQ 1.8	NHxD 1 817.1	NHTZ 1 833.0	15.9						
1997	73.5	46.6	—	120.1	2.2	2 362.7	2 381.3	18.5						
1998	84.6	45.7	—	130.3	2.5	2 510.7	2 540.4	29.7						
1999	63.4	45.4	—	108.8	2.6	2 538.3	2 625.5	87.2						
2000	39.1	53.4	—	92.5	3.0	2 967.9	3 088.4	120.5						
2001	28.3	51.0	—	79.2	3.3	3 229.8	3 343.3	113.4						
2002	19.4	53.4	—	72.7	3.2	3 439.1	3 544.1	105.0						
2003	20.8	55.1	—	75.9	3.3	3 929.8	4 058.4	128.6						
2004	13.6	67.0	—	80.5	3.4	4 420.5	4 599.8	179.3						
2002 Q1	28.8	51.7	—	80.5	3.4	3 297.4	3 420.4	123.0						
Q2	24.4	52.8	—	77.2	3.3	3 347.0	3 451.8	104.8						
Q3	18.3	53.4	—	71.7	3.2	3 357.5	3 443.3	85.8						
Q4	19.4	53.4	—	72.7	3.2	3 439.1	3 544.1	105.0						
2003 Q1	15.8	54.6	—	70.4	3.4	3 707.8	3 822.5	114.7						
Q2	19.5	54.6	—	74.1	3.5	3 856.0	3 963.4	107.4						
Q3	19.8	55.3	—	75.0	3.7	3 893.5	4 018.3	124.8						
Q4	20.8	55.1	—	75.9	3.3	3 929.8	4 058.4	128.6						
2004 Q1	20.0	55.7	—	75.7	3.4	4 148.8	4 291.1	142.4						
Q2	20.3	55.9	—	76.2	3.2	4 215.8	4 354.5	138.7						
Q3	20.8	57.7	—	78.4	3.3	4 336.1	4 502.3	166.1						
Q4	13.6	67.0	—	80.5	3.4	4 420.5	4 599.8	179.3						
2005 Q1	13.4	67.2	—	80.7	3.7	4 704.0	4 859.3	155.3						
Q2	13.5	68.2	—	81.7	3.5	4 888.7	5 058.5	169.8						

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A59 Financial Balance sheet: Building societies ESA95 sector S.122 (part) Unconsolidated

£ billion

Financial assets																	
Currency and deposits																	
Currency	Deposits with rest of the world MFIs				Deposits other than with MFIs				Short term MMIs ² issued				Bonds issued				
	Deposits with UK MFIs ¹	with rest of the world MFIs	other than with MFIs	Total	by UK government	UK local authority bills	by UK MFIs	residents	by other UK residents	rest of the world	the government	by UK central authorities	by UK local authorities	medium term by MFIs	other by UK residents	by the rest of the world	Total
AF.21	AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3		
NHYY	NHZA	NHZE	NHZF	NHYX	NHZN	NHZM	NHZN	NHZS	NHZT	NHZV	NHZY	NHZZ	NIAC	NIAD	NHZG		
1996	0.5	15.1	1.3	—	16.9	0.3	—	19.7	—	0.1	8.8	—	3.1	2.3	1.6	36.0	
1997	0.3	8.1	1.0	—	9.3	—	—	8.0	0.1	0.3	4.2	—	2.5	1.7	1.6	18.3	
1998	0.2	7.0	0.9	—	8.1	—	—	9.5	—	0.4	0.8	—	3.6	2.3	3.0	19.7	
1999	0.7	7.5	0.5	—	8.7	—	—	9.7	0.2	0.4	0.7	—	4.6	2.8	4.1	22.6	
2000	0.4	7.3	1.0	—	8.7	—	—	6.9	0.7	1.7	0.6	—	3.8	3.2	5.8	22.7	
2001	0.5	8.1	0.9	—	9.5	—	—	8.8	0.7	2.3	0.3	—	4.0	3.7	6.7	26.6	
2002	0.6	7.9	0.4	—	8.8	—	—	11.3	0.4	2.3	0.2	—	4.7	4.1	6.3	29.4	
2003	0.6	7.4	0.2	—	8.2	0.1	—	14.2	0.4	2.2	0.4	—	6.1	5.3	4.8	33.5	
2004	0.6	7.2	0.3	—	8.0	0.1	—	14.0	0.3	2.0	1.0	—	6.5	5.7	5.6	35.2	
2002 Q1	0.4	5.9	0.6	—	6.9	—	—	10.1	0.1	1.0	0.4	—	4.2	3.8	6.7	26.3	
Q2	0.3	7.5	0.3	—	8.2	—	—	9.8	0.7	2.5	0.1	—	4.3	4.1	6.8	28.2	
Q3	0.3	7.1	0.1	—	7.6	—	—	11.7	0.2	1.6	0.1	—	4.5	4.1	6.4	28.5	
Q4	0.6	7.9	0.4	—	8.8	—	—	11.3	0.4	2.3	0.2	—	4.7	4.1	6.3	29.4	
2003 Q1	0.4	7.8	0.2	—	8.4	—	—	12.3	0.2	2.1	0.2	—	4.9	4.6	6.2	30.5	
Q2	0.4	8.0	0.5	—	8.8	0.1	—	13.9	0.5	1.2	0.2	—	5.9	5.1	4.4	31.2	
Q3	0.4	5.2	0.5	—	6.0	0.1	—	15.3	0.4	1.6	0.3	—	5.9	5.2	4.3	32.9	
Q4	0.6	7.4	0.2	—	8.2	0.1	—	14.2	0.4	2.2	0.4	—	6.1	5.3	4.8	33.5	
2004 Q1	0.3	5.6	0.6	—	6.5	0.1	—	15.0	0.2	1.7	0.4	—	5.9	5.5	4.8	33.6	
Q2	0.4	6.5	0.7	—	7.6	—	—	15.6	0.4	2.1	0.6	—	6.2	5.6	5.0	35.5	
Q3	0.4	6.5	0.6	—	7.5	0.1	—	12.9	0.4	1.2	0.7	—	6.3	5.9	5.4	32.9	
Q4	0.6	7.2	0.3	—	8.0	0.1	—	14.0	0.3	2.0	1.0	—	6.5	5.7	5.6	35.2	
2005 Q1	0.4	5.3	0.1	—	5.8	0.1	—	13.5	0.4	1.9	1.4	—	6.4	5.8	5.2	34.8	
Q2	0.5	8.3	0.2	—	9.1	—	—	13.3	0.3	2.0	1.1	—	6.5	6.0	5.3	34.6	
Financial assets - continued																	
Loans																	
Short term loans ³				Long term loans				Excl mutual funds' shares					Total financial assets				
by UK MFI's				Secured on dwellings				Total	Unquoted UK shares				Total	AF.A			
AF.411				AF.422				AF.4	AF.515				AF.5	AF.A			
NIAK				NIAT				NIAI	NIBG				NIBA	NIAH			
1996	18.8			223.9				242.7	1.6				1.6	297.3			
1997	12.7			97.6				110.3	1.2				1.2	139.0			
1998	13.9			106.4				120.3	0.6				0.6	148.7			
1999	13.8			113.5				127.3	1.3				1.3	159.9			
2000	14.4			106.8				121.3	1.2				1.2	153.8			
2001	18.2			113.2				131.4	1.0				1.0	168.5			
2002	20.8			123.6				144.4	1.6				1.6	184.2			
2003	27.2			142.3				169.4	1.5				1.5	212.6			
2004	30.6			159.5				190.1	1.9				1.9	235.3			
2002 Q1	17.6			114.8				132.4	1.4				1.4	167.0			
Q2	18.7			117.8				136.5	1.4				1.4	174.3			
Q3	19.7			121.0				140.8	1.4				1.4	178.3			
Q4	20.8			123.6				144.4	1.6				1.6	184.2			
2003 Q1	21.3			127.0				148.3	1.6				1.6	188.8			
Q2	21.9			131.7				153.6	1.5				1.5	195.1			
Q3	24.8			136.4				161.2	1.6				1.6	201.7			
Q4	27.2			142.3				169.4	1.5				1.5	212.6			
2004 Q1	27.8			146.1				173.9	1.4				1.4	215.4			
Q2	29.3			150.7				180.0	1.4				1.4	224.5			
Q3	30.6			156.4				187.0	1.4				1.4	228.7			
Q4	30.6			159.5				190.1	1.9				1.9	235.3			
2005 Q1	32.1			162.0				194.1	1.4				1.4	236.0			
Q2	32.8			165.8				198.6	2.3				2.3	244.6			

1 Monetary financial institutions

2 Money market instruments

3 Includes loans other than those secured on dwellings and finance leasing, which are treated as long term loans

Sources: Office for National Statistics;
Bank of England

A59 Financial Balance sheet: Building societies ESA95 sector S.122 (part) Unconsolidated

continued

£ billion

Financial liabilities						
Currency and deposits		Securities other than shares				
		Short term MMI's ² issued		Bonds issued		
Transferable deposits		Total	by UK MFIs ¹	medium term by MFIs	other by UK residents	Total
AF.22	AF.2	AF.3315	AF.3325	AF.3326	AF.3	
NICE	NICB	NICR	NIDD	NIDG	NICK	
1996	237.1	237.1	11.9	11.6	10.7	34.2
1997	113.4	113.4	4.6	3.9	4.3	12.8
1998	124.4	124.4	6.2	3.9	4.3	14.4
1999	131.6	131.6	9.8	5.7	3.7	19.3
2000	125.7	125.7	9.9	6.4	5.4	21.7
2001	143.8	143.8	8.4	7.0	5.2	20.6
2002	155.2	155.2	9.5	8.9	5.7	24.1
2003	168.7	168.7	17.5	12.6	7.5	37.7
2004	182.0	182.0	19.3	17.4	9.5	46.2
2002 Q1	142.8	142.8	6.4	8.1	5.4	19.9
Q2	147.1	147.1	8.6	8.3	5.4	22.3
Q3	151.4	151.4	8.0	8.4	5.6	22.1
Q4	155.2	155.2	9.5	8.9	5.7	24.1
2003 Q1	157.0	157.0	12.0	9.1	5.9	27.0
Q2	160.9	160.9	13.6	9.1	5.9	28.5
Q3	163.6	163.6	13.9	12.0	6.8	32.7
Q4	168.7	168.7	17.5	12.6	7.5	37.7
2004 Q1	170.4	170.4	17.6	14.5	7.6	39.7
Q2	175.7	175.7	19.6	15.6	7.9	43.1
Q3	178.6	178.6	18.2	17.3	8.4	43.9
Q4	182.0	182.0	19.3	17.4	9.5	46.2
2005 Q1	183.0	183.0	15.9	20.2	9.7	45.8
Q2	189.7	189.7	15.0	22.1	9.8	46.9
Financial liabilities - continued						
Shares and other equity			Net financial assets/liabilities			
Excl mutual funds' shares		Other accounts receivable/payable		Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
Unquoted UK shares	Total	AF.515	AF.5	AF.7	AF.L	AF.A
NIEE	NIEK	NIEY	NIDL	NIAH	NHYT	
1996	—	—	3.9	275.3	297.3	22.0
1997	—	—	1.4	127.6	139.0	11.4
1998	—	—	1.9	140.7	148.7	8.0
1999	—	—	1.2	152.1	159.9	7.8
2000	—	—	1.8	149.2	153.8	4.5
2001	—	—	1.1	165.5	168.5	3.0
2002	—	—	0.7	179.9	184.2	4.3
2003	—	—	0.7	207.1	212.6	5.5
2004	—	—	1.5	229.7	235.3	5.6
2002 Q1	—	—	0.3	163.0	167.0	4.0
Q2	—	—	0.4	169.8	174.3	4.5
Q3	—	—	0.6	174.0	178.3	4.3
Q4	—	—	0.7	179.9	184.2	4.3
2003 Q1	—	—	0.1	184.1	188.8	4.7
Q2	—	—	0.2	189.7	195.1	5.4
Q3	—	—	0.4	196.7	201.7	5.0
Q4	—	—	0.7	207.1	212.6	5.5
2004 Q1	—	—	0.1	210.2	215.4	5.2
Q2	—	—	0.4	219.2	224.5	5.3
Q3	—	—	1.0	223.5	228.7	5.3
Q4	—	—	1.5	229.7	235.3	5.6
2005 Q1	—	—	0.9	229.7	236.0	6.3
Q2	—	—	1.1	237.8	244.6	6.8

1 Monetary financial institutions

2 Money market instruments

Sources: Office for National Statistics;
Bank of England

A60 Financial Balance sheet: Other financial intermediaries and financial auxiliaries

ESA95 sector S.123+S.124

£ billion

Financial assets																
Currency and deposits																
Currency	Sterling								Securities other than shares							
	Sterling bank deposits	Foreign currency bank deposits	Building societies deposits	Deposits with rest of the world	Deposits with MFI's ¹	Total	by UK central government	Short term MMI's ² issued	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	Other by UK residents	Other by the rest of the world	Total
AF.21	AF.2211	F.2212	F.2213	AF.229	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3
1996	NLPM	NLPQ	NLPQ	NLPR	NLPS	NLPT	NLPW	NLQB	NLQQ	NLQH	NLQJ	NLQM	NLQN	NLQQ	NLQR	NLPU
1997	0.1	57.6	55.5	2.3	139.4	- 254.8	0.2	8.8	0.9	3.8	13.5	0.1	3.1	10.7	83.5	124.6
1998	0.1	73.0	65.8	0.8	140.3	- 280.1	-	7.3	0.8	3.5	12.1	-	2.8	13.1	107.1	146.6
1999	0.1	86.6	66.5	1.1	123.0	- 277.2	0.1	20.5	2.0	1.9	16.6	-	3.4	18.9	72.8	136.2
2000	0.1	75.2	64.1	1.4	167.0	- 307.7	-	26.6	2.9	7.5	18.1	-	4.6	29.3	51.7	140.8
	0.1	94.4	87.6	0.8	223.1	2.7 408.7	-	29.2	2.7	3.8	27.1	-	3.8	40.2	52.1	159.0
2001	0.1	106.6	115.9	1.1	279.7	1.1 504.6	1.7	22.8	1.4	6.0	24.2	-	4.3	51.6	43.3	155.3
2002	0.1	112.2	105.2	1.2	264.0	1.8 484.5	0.9	27.1	0.9	5.6	29.8	-	5.0	56.0	38.8	164.0
2003	0.1	110.8	129.8	2.5	316.2	0.8 560.1	3.1	25.4	0.7	7.8	33.3	-	8.2	69.7	49.6	197.8
2004	0.1	138.1	145.0	2.7	346.5	2.2 634.5	4.0	21.5	1.2	8.5	31.3	-	10.2	79.3	71.6	227.6
2002 Q1	0.1	112.3	118.6	0.9	308.9	0.3 541.1	0.2	29.3	0.7	7.4	26.0	-	4.6	49.6	30.0	147.7
Q2	0.1	111.2	123.0	1.0	304.0	1.5 540.7	2.1	26.5	0.4	6.5	28.7	-	4.7	50.4	37.4	156.9
Q3	0.1	111.2	120.9	1.2	262.4	1.8 497.6	2.0	27.1	0.4	5.0	30.2	-	4.8	51.7	17.7	139.0
Q4	0.1	112.2	105.2	1.2	264.0	1.8 484.5	0.9	27.1	0.9	5.6	29.8	-	5.0	56.0	38.8	164.0
2003 Q1	0.1	109.5	110.7	1.2	299.0	2.3 522.8	1.5	21.4	1.3	7.8	32.5	-	6.5	56.3	39.1	166.4
Q2	0.1	115.8	118.6	2.3	321.8	1.2 559.7	1.7	28.0	0.9	8.5	30.4	-	6.7	58.4	28.4	162.9
Q3	0.1	115.8	124.6	2.5	333.7	0.8 577.5	0.6	20.6	0.6	7.4	32.4	-	7.4	61.0	20.1	150.2
Q4	0.1	110.8	129.8	2.5	316.2	0.8 560.1	3.1	25.4	0.7	7.8	33.3	-	8.2	69.7	49.6	197.8
2004 Q1	0.1	121.3	142.7	2.6	324.4	0.5 591.6	4.0	29.1	1.1	7.5	34.7	-	8.8	71.5	70.2	226.8
Q2	0.1	129.8	148.3	2.5	379.8	1.8 662.3	2.3	26.1	0.7	8.3	29.7	-	9.2	75.5	42.9	194.8
Q3	0.1	135.9	137.0	2.7	364.7	1.7 642.1	3.1	19.7	1.2	7.4	32.6	-	9.3	76.3	44.0	193.6
Q4	0.1	138.1	145.0	2.7	346.5	2.2 634.5	4.0	21.5	1.2	8.5	31.3	-	10.2	79.3	71.6	227.6
2005 Q1	0.1	158.8	152.1	2.5	403.8	0.5 717.8	2.8	22.7	1.2	7.3	30.7	-	11.3	84.4	83.8	244.2
Q2	0.1	160.5	175.0	2.6	454.1	1.4 793.8	5.1	21.6	1.2	7.4	33.4	-	12.2	86.8	89.2	257.1
Financial assets - continued																
Loans																
Shares and other equity																
Long term loans																
Excl mutual funds' shares																
Direct investment	Secured on dwellings	Finance leasing	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	UK mutual funds shares	Total	Prepayments on insurance premiums	Other receivable/payable	Other accounts	Total financial assets	Insurance technical reserves	
AF.421	AF.422	AF.423	AF.424	AF.4	AF.514	AF.515	AF.517	AF.519	AF.521	AF.5	AF.62A	AF.7	TFA	NLSI	NLPH	
1996	NLRE	NLRH	NLRL	NLRM	NLQW	NLRT	NLRU	NSQN	NLRY	NLSC	NLRO	NLSH	7.5	663.9		
1997	1.5	22.8	19.0	7.4	50.7	90.1	41.4	-	89.8	3.5	224.7	1.5	7.8	784.5		
1998	2.5	24.4	20.8	9.4	57.2	131.0	47.8	-	108.8	3.6	291.3	1.5	8.5	774.7		
1999	1.7	26.7	20.9	8.8	58.2	109.5	58.3	-	122.7	3.6	294.2	0.4	9.8	916.0		
2000	2.2	39.8	20.7	7.6	70.3	146.2	88.2	-	184.4	4.4	423.2	0.7	10.9	1 072.8		
2001	3.5	56.1	21.0	4.9	85.6	201.7	111.8	-	173.1	3.4	490.1	0.6	11.8	1 248.0		
2002	7.1	76.1	21.8	4.8	109.8	166.2	124.2	-	142.7	2.4	435.5	0.7	13.2	1 207.7		
2003	11.3	117.1	22.5	6.3	157.1	222.8	137.4	-	182.6	2.9	545.7	0.8	14.8	1 476.4		
2004	10.5	170.1	23.2	4.6	208.5	257.3	151.4	-	206.7	3.2	618.6	0.9	17.3	1 707.3		
2002 Q1	4.3	60.0	21.2	2.5	88.1	204.7	115.2	-	182.8	3.4	506.0	0.7	12.4	1 296.0		
Q2	5.2	64.5	21.4	5.9	97.0	185.5	118.0	-	183.2	3.0	489.7	0.7	12.6	1 297.6		
Q3	6.0	69.7	21.5	2.7	100.0	156.0	121.5	-	151.9	2.2	431.7	0.7	12.9	1 181.8		
Q4	7.1	76.1	21.8	4.8	109.8	166.2	124.2	-	142.7	2.4	435.5	0.7	13.2	1 207.7		
2003 Q1	7.5	93.2	22.0	7.1	129.9	157.1	126.1	-	149.1	2.2	434.5	0.7	13.5	1 267.7		
Q2	8.8	100.7	22.2	6.6	138.3	186.5	130.3	-	177.7	2.6	497.1	0.7	13.8	1 372.5		
Q3	10.5	107.8	22.3	3.2	143.7	198.5	133.6	-	195.9	2.7	530.7	0.8	14.1	1 417.0		
Q4	11.3	117.1	22.5	6.3	157.1	222.8	137.4	-	182.6	2.9	545.7	0.8	14.8	1 476.4		
2004 Q1	11.2	129.3	22.7	7.7	171.0	231.5	139.7	-	182.5	2.9	556.6	0.8	15.7	1 562.5		
Q2	11.6	140.0	22.9	4.5	179.0	243.0	143.0	-	200.3	2.9	589.3	0.8	16.1	1 642.4		
Q3	10.9	161.7	23.1	5.9	201.6	245.4	148.0	-	209.4	3.0	605.8	0.9	16.6	1 660.6		
Q4	10.5	170.1	23.2	4.6	208.5	257.3	151.4	-	206.7	3.2	618.6	0.9	17.3	1 707.3		
2005 Q1	10.1	183.8	23.4	4.9	222.2	259.9	153.2	-	202.4	3.4	618.9	0.9	17.8	1 821.7		
Q2	10.0	199.6	23.6	5.4	238.6	273.7	160.4	-	204.1	3.5	641.7	0.9	18.1	1 950.0		

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A60 Financial Balance sheet: Other financial intermediaries and financial auxiliaries

continued

ESA95 sector S.123+S.124

£ billion

Financial liabilities											
Securities other than shares				Loans							
		Short term MMI's ¹ issued		Bonds issued		Short term loans			Long term loans		
Currency and Deposits	by other UK residents	other by UK residents	Total	By UK MFI's ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	
AF.2	AF.3316	AF.3326	AF.3	AF.411	AF.419	AF.421	AF.423	AF.424	AF.429	AF.4	
NJUF	NLTK	NLTU	NLSY	NLUC	NLUG	NLUI	NLUP	NLUQ	NLUR	NLUA	
1996	—	10.6	63.5	74.1	201.0	187.4	2.5	1.1	9.2	0.9	402.1
1997	—	10.5	75.3	85.8	236.6	215.2	4.8	1.3	11.2	0.8	470.0
1998	—	8.1	93.4	101.4	241.8	209.1	5.1	1.3	10.9	0.7	468.9
1999	—	15.6	117.9	133.4	245.4	248.6	6.6	1.2	13.5	0.5	515.8
2000	2.9	21.4	140.6	162.0	296.2	299.4	8.1	1.1	13.3	0.5	618.6
2001	0.3	23.3	167.4	190.7	325.3	359.9	20.0	1.3	13.9	0.5	720.8
2002	0.8	21.1	190.9	212.0	351.3	325.4	25.6	1.4	14.6	0.5	718.7
2003	0.3	19.4	246.1	265.6	416.4	359.3	29.8	1.5	15.8	0.5	823.3
2004	0.3	19.6	341.4	361.0	488.4	401.0	32.2	1.6	19.8	0.5	943.4
2002 Q1	1.2	22.4	169.4	191.7	339.3	397.7	20.0	1.3	14.9	0.5	773.7
Q2	1.7	26.5	170.7	197.3	363.1	377.0	28.1	1.3	15.1	0.5	785.1
Q3	2.0	19.5	177.8	197.3	353.1	324.9	22.3	1.4	14.3	0.5	716.4
Q4	0.8	21.1	190.9	212.0	351.3	325.4	25.6	1.4	14.6	0.5	718.7
2003 Q1	3.1	20.4	215.8	236.2	378.1	355.2	26.9	1.4	13.8	0.5	775.9
Q2	0.4	23.3	215.0	238.4	379.0	380.0	28.1	1.4	14.6	0.5	803.7
Q3	1.1	20.4	228.9	249.3	396.6	387.7	31.2	1.5	14.9	0.5	832.4
Q4	0.3	19.4	246.1	265.6	416.4	359.3	29.8	1.5	15.8	0.5	823.3
2004 Q1	0.3	19.1	270.7	289.8	458.4	378.7	30.7	1.5	16.6	0.5	886.4
Q2	0.1	21.1	277.5	298.6	462.6	430.1	29.0	1.5	17.1	0.5	940.7
Q3	1.0	20.5	324.8	345.3	484.6	403.6	30.4	1.6	17.9	0.5	938.6
Q4	0.3	19.6	341.4	361.0	488.4	401.0	32.2	1.6	19.8	0.5	943.4
2005 Q1	0.3	17.2	358.5	375.8	516.4	439.5	32.4	1.6	19.3	0.5	1 009.7
Q2	0.6	19.1	392.9	412.0	512.0	531.3	33.5	1.6	20.3	0.5	1 009.2

Financial liabilities - continued

Shares and other equity				Net financial assets/liabilities						
Excl mutual funds' shares										
Quoted UK companies	Unquoted UK companies	UK shares and bonds issued by other UK residents	UK mutual funds shares	Other accounts receivable/pay- able	Total financial liabilities	Total financial assets	Net assets (+)/liabilitie- s(-)			
AF.514	AF.515	AF.517	AF.521	AF.5	AF.7	AF.L	AF.A	BF.90		
NLUX	NLUY	NSQO	NLVG	NLUS	NLVM	NLSL	NLPH	NYOF		
94.1	55.3	—	166.1	315.5	0.9	792.6	663.9	-128.7		
1996	140.0	79.6	193.3	412.9	0.9	969.6	784.5	-185.1		
1997	155.5	86.6	217.9	459.9	0.9	1 031.2	774.7	-256.5		
1998	220.5	106.2	299.0	625.8	0.9	1 275.9	916.0	-359.9		
2000	270.7	133.9	304.5	709.1	0.9	1 493.6	1 072.8	-420.7		
2001	275.0	142.5	268.2	685.7	0.7	1 598.3	1 248.0	-350.3		
2002	220.8	131.0	215.8	567.6	1.8	1 500.9	1 207.7	-293.3		
2003	279.9	150.5	266.3	696.7	2.3	1 788.1	1 476.4	-311.7		
2004	309.4	178.1	303.9	791.5	2.5	2 098.6	1 707.3	-391.3		
2002 Q1	282.2	139.5	274.8	696.5	1.0	1 664.1	1 296.0	-368.1		
Q2	263.6	137.4	250.6	651.6	1.3	1 637.0	1 297.6	-339.4		
Q3	203.5	126.7	209.9	540.1	1.6	1 457.4	1 181.8	-275.5		
Q4	220.8	131.0	215.8	567.6	1.8	1 500.9	1 207.7	-293.3		
2003 Q1	213.4	130.3	206.6	550.3	1.8	1 567.2	1 267.7	-299.5		
Q2	253.1	140.3	237.4	630.8	2.2	1 675.4	1 372.5	-302.9		
Q3	261.5	143.8	247.9	653.2	2.0	1 738.0	1 417.0	-321.0		
Q4	279.9	150.5	266.3	696.7	2.3	1 788.1	1 476.4	-311.7		
2004 Q1	273.7	155.3	272.7	701.7	2.4	1 880.6	1 562.5	-318.1		
Q2	272.3	159.3	275.7	707.3	2.4	1 949.1	1 642.4	-306.8		
Q3	284.0	173.0	283.1	740.1	2.4	2 027.4	1 660.6	-366.8		
Q4	309.4	178.1	303.9	791.5	2.5	2 098.6	1 707.3	-391.3		
2005 Q1	299.9	184.7	314.2	798.9	2.6	2 187.2	1 821.7	-365.4		
Q2	309.9	189.1	329.2	828.2	2.5	2 342.6	1 950.0	-392.6		

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A61 Financial Balance sheet: Insurance corporations and pension funds

ESA95 sector S.125

£ billion

Financial assets														
Currency and deposits					Securities other than shares									
Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued					Bonds issued					
				by UK central government	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Total	
AF.221	AF.229	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3325	AF.3326	AF.3329	AF.3	
NIYG	NIYK	NIYL	NIYD	NIYO	NIYT	NIYY	NIYZ	NIZB	NIZE	NIZF	NIZI	NIZJ	NIYM	
1996	58.0	3.8	—	61.8	0.8	7.5	0.3	1.4	150.7	0.4	7.0	36.9	45.1	250.0
1997	60.9	5.1	—	66.0	0.9	12.6	0.9	2.0	184.1	0.4	8.2	49.8	46.4	305.3
1998	62.3	4.2	—	66.5	1.1	13.3	1.8	1.1	208.9	0.6	9.1	70.7	66.7	373.3
1999	59.9	5.0	—	65.0	0.6	14.5	2.7	1.4	201.6	0.6	11.5	88.2	75.8	396.7
2000	65.0	6.3	—	71.3	0.6	15.3	2.8	1.3	190.3	0.5	11.4	120.3	85.3	427.7
2001	63.3	7.3	—	70.6	0.6	18.8	3.2	1.1	175.0	0.5	11.8	137.6	106.2	454.9
2002	61.0	9.3	—	70.2	0.8	21.5	3.3	1.4	187.9	0.5	13.7	171.1	109.3	509.4
2003	58.5	12.3	—	70.8	0.5	24.6	3.4	1.5	201.0	0.4	23.1	173.0	118.6	546.1
2004	61.4	17.2	—	78.6	1.0	28.0	2.3	3.5	223.8	0.3	29.1	187.9	120.1	596.1
2002 Q1	57.9	7.6	—	65.6	1.0	19.0	1.3	1.3	175.8	0.5	12.5	140.2	111.2	462.8
Q2	62.5	7.9	—	70.5	0.9	17.8	1.1	1.5	180.9	0.5	12.9	148.3	108.2	472.2
Q3	63.2	7.9	—	71.1	0.8	21.4	1.3	1.8	185.6	0.4	13.3	164.4	107.3	496.3
Q4	61.0	9.3	—	70.2	0.8	21.5	3.3	1.4	187.9	0.5	13.7	171.1	109.3	509.4
2003 Q1	63.1	10.5	—	73.6	0.6	23.2	3.7	1.5	187.9	0.5	18.3	169.6	115.5	520.7
Q2	59.9	10.8	—	70.7	0.5	24.3	2.9	1.4	191.9	0.4	18.8	174.1	113.7	528.0
Q3	57.4	11.9	—	69.3	0.6	25.7	2.5	1.6	195.2	0.4	21.0	172.4	118.2	537.7
Q4	58.5	12.3	—	70.8	0.5	24.6	3.4	1.5	201.0	0.4	23.1	173.0	118.6	546.1
2004 Q1	57.6	13.8	—	71.4	0.6	23.4	3.8	2.4	212.4	0.2	24.9	177.8	116.7	562.2
Q2	57.6	13.7	—	71.4	0.7	25.7	3.1	2.3	216.3	0.2	26.2	174.1	121.6	570.2
Q3	58.1	15.0	—	73.2	0.9	26.4	2.2	2.0	218.2	0.2	26.3	179.6	123.9	579.8
Q4	61.4	17.2	—	78.6	1.0	28.0	2.3	3.5	223.8	0.3	29.1	187.9	120.1	596.1
2005 Q1	61.2	18.7	—	79.8	0.7	27.4	2.5	3.0	226.3	0.4	32.2	185.4	126.6	604.4
Q2	65.8	19.2	—	85.0	0.4	26.4	4.0	3.1	234.6	0.5	34.9	191.0	134.1	629.2

Financial assets - continued														
Loans					Shares and other equity									
Long term loans					Excl mutual funds' shares									
Direct investment loans; outward	Direct investment loans; inward	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	By the rest of the world	UK mutual funds shares	Total	Prepayments of insurance premiums etc	Other receivable/payable etc	accounts	Total financial assets
AF.4211	AF.4212	AF.422	AF.424	AF.4	AF.514	AF.515	AF.517	AF.519	AF.521	AF.5	AF.62	AF.7	AF.A	
NIZX	NIZY	NIZZ	NJAE	NIZO	NJAL	NJAM	NSOC	NJAQ	NJAU	NJAG	NJAZ	NJBA	NIZN	
1996	2.2	1.5	1.7	20.4	25.8	468.5	4.0	—	161.2	79.3	713.0	0.6	12.1	1 063.2
1997	2.2	1.5	1.7	24.1	29.4	557.0	4.0	—	196.8	87.5	845.2	0.6	14.9	1 261.4
1998	2.0	2.3	1.8	25.8	31.8	618.2	4.5	—	205.3	111.7	939.8	0.4	16.5	1 428.3
1999	1.8	0.3	1.1	43.0	46.2	730.4	5.6	—	283.9	139.2	1 159.2	0.9	16.0	1 684.0
2000	1.5	4.1	1.3	41.7	48.7	678.3	6.7	—	258.8	144.5	1 088.3	0.9	17.2	1 654.0
2001	2.5	4.9	1.3	48.6	57.3	549.3	7.2	—	255.7	125.8	938.1	0.7	18.4	1 540.0
2002	2.4	3.3	1.2	51.4	58.3	400.1	7.7	—	207.3	103.1	718.2	0.8	35.5	1 392.4
2003	4.1	0.7	1.4	65.1	71.3	449.6	6.7	—	227.6	142.0	825.9	0.9	50.7	1 565.7
2004	3.8	1.9	1.4	78.0	85.0	472.8	7.9	—	253.3	156.7	890.7	0.9	73.6	1 725.0
2002 Q1	1.7	5.9	1.5	50.4	59.5	552.4	7.7	—	267.1	129.6	956.8	0.7	27.4	1 572.8
Q2	2.1	4.8	1.4	48.7	57.0	488.8	6.9	—	246.4	117.3	859.6	0.7	30.9	1 490.8
Q3	2.7	4.0	1.2	51.2	59.1	383.5	7.1	—	197.6	99.9	688.0	0.7	33.8	1 349.1
Q4	2.4	3.3	1.2	51.4	58.3	400.1	7.7	—	207.3	103.1	718.2	0.8	35.5	1 392.4
2003 Q1	3.1	2.9	1.2	52.5	59.6	360.5	6.5	—	192.3	101.4	660.7	0.8	38.6	1 354.1
Q2	3.1	2.2	1.2	54.9	61.4	408.6	6.8	—	210.4	119.4	745.2	0.8	42.0	1 448.2
Q3	3.0	1.7	1.3	62.6	68.6	415.4	6.7	—	217.1	127.4	766.5	0.9	46.0	1 488.9
Q4	4.1	0.7	1.4	65.1	71.3	449.6	6.7	—	227.6	142.0	825.9	0.9	50.7	1 565.7
2004 Q1	2.7	1.5	1.4	66.3	71.9	443.6	6.9	—	233.5	139.4	823.4	0.9	56.5	1 586.2
Q2	3.6	1.9	1.4	69.6	76.5	441.3	6.8	—	233.1	141.0	822.3	0.9	62.7	1 603.9
Q3	3.3	1.9	1.4	72.9	79.4	448.9	7.2	—	229.5	144.8	830.5	0.9	68.6	1 632.4
Q4	3.8	1.9	1.4	78.0	85.0	472.8	7.9	—	253.3	156.7	890.7	0.9	73.6	1 725.0
2005 Q1	3.7	1.8	1.4	77.9	84.9	478.2	7.9	—	248.8	161.5	896.3	0.9	77.1	1 743.4
Q2	3.6	1.7	1.4	75.1	81.8	490.0	8.0	—	254.9	174.1	927.0	1.0	79.1	1 803.0

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A61 Financial Balance sheet: Insurance corporations and pension funds

continued

ESA95 sector S.125

£ billion

Financial liabilities									
Securities other than shares					Loans				
Bonds issued			Short term loans		Long term loans ¹				
other by UK residents		Total	By UK MFIs ²		Direct investment loans; outward		Direct investment loans; inward	by UK residents ³	
AF.3326	AF.3	AF.411	AF.419	AF.4211	AF.4212	AF.424	AF.4	NJDI	NJCS
NJCM	NJBU	NJCU	C657	NJDB	NJDC	NJDI	NJCS	—	14.7
1996	0.4	0.4	3.9	6.1	1.2	3.5	—	—	19.2
1997	0.4	0.4	7.6	5.5	1.4	4.7	—	—	19.4
1998	0.1	0.1	6.8	5.8	0.9	5.2	0.7	0.5	24.7
1999	0.1	0.1	9.4	8.0	2.6	4.3	0.5	0.5	25.4
2000	0.7	0.7	10.7	7.3	1.6	5.3	0.5	0.5	28.9
2001	0.5	0.5	10.0	8.9	2.2	7.4	0.5	0.5	28.3
2002	0.1	0.1	8.5	11.7	2.2	5.4	0.5	0.5	31.5
2003	0.3	0.3	9.1	13.7	2.6	5.6	0.5	0.5	35.2
2004	0.3	0.3	10.9	15.4	2.7	5.7	0.5	0.5	28.2
Q1	0.4	0.4	8.5	10.7	1.3	7.1	0.5	0.5	27.0
Q2	0.3	0.3	7.9	11.1	1.5	6.1	0.5	0.5	28.6
Q3	0.2	0.2	9.6	10.8	1.7	6.0	0.5	0.5	28.3
Q4	0.1	0.1	8.5	11.7	2.2	5.4	0.5	0.5	29.0
2003 Q1	0.2	0.2	8.5	12.3	2.3	5.4	0.5	0.5	30.3
Q2	0.2	0.2	9.1	12.4	2.7	5.6	0.5	0.5	31.1
Q3	0.2	0.2	9.4	13.1	2.8	5.3	0.5	0.5	31.5
Q4	0.3	0.3	9.1	13.7	2.6	5.6	0.5	0.5	31.5
2004 Q1	0.3	0.3	10.1	15.3	2.3	5.6	0.5	0.5	33.8
Q2	0.3	0.3	10.0	15.5	2.8	5.3	0.5	0.5	34.1
Q3	0.3	0.3	8.2	15.1	2.6	5.6	0.5	0.5	31.9
Q4	0.3	0.3	10.9	15.4	2.7	5.7	0.5	0.5	35.2
2005 Q1	0.3	0.3	11.4	16.8	2.2	6.7	0.5	0.5	37.5
Q2	0.3	0.3	12.0	17.2	2.0	6.6	0.5	0.5	38.3

Financial liabilities - continued									
Shares and other equity			Insurance technical reserves				Net financial assets/liabilities		
Excl mutual funds' shares			UK shares and bonds issued by other UK residents	Total	Net equ'y of h'holds in life ass. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable/-payable	Total financial liabilities
Quoted UK companies	Unquoted UK companies	Total							
AF.514	AF.515	AF.517	AF.5	AF.61	AF.62	AF.6	AF.7	AF.L	AF.A
NJDP	NJDQ	NSOD	NJDK	NJEA	NJED	NPXS	NJEE	NJCR	NIZN
1996	38.0	4.4	—	42.5	1 041.1	58.6	1 099.8	7.6	1 164.9
1997	63.2	5.4	—	68.7	1 271.3	59.5	1 330.9	11.5	1 430.6
1998	72.5	6.3	—	78.8	1 393.4	60.8	1 454.2	13.2	1 565.7
1999	72.8	9.6	—	82.5	1 631.5	58.9	1 690.4	18.2	1 816.0
2000	69.0	9.8	—	78.8	1 599.2	62.8	1 662.0	23.1	1 790.0
2001	56.3	10.0	—	66.4	1 531.5	59.0	1 590.5	26.5	1 712.8
2002	33.6	11.7	—	45.3	1 384.3	62.8	1 447.1	28.2	1 549.0
2003	37.9	13.3	—	51.2	1 509.4	63.5	1 572.9	35.6	1 691.5
2004	44.8	15.5	—	60.2	1 630.5	66.6	1 697.1	37.1	1 829.9
2002 Q1	50.7	10.4	—	61.1	1 559.0	61.1	1 620.1	23.6	1 733.5
Q2	40.2	10.7	—	50.9	1 476.1	60.7	1 536.9	24.7	1 639.9
Q3	27.5	10.9	—	38.4	1 325.5	61.7	1 387.2	27.0	1 481.4
Q4	33.6	11.7	—	45.3	1 384.3	62.8	1 447.1	28.2	1 549.0
2003 Q1	25.1	12.1	—	37.2	1 325.4	62.2	1 387.6	29.8	1 483.7
Q2	31.5	12.6	—	44.1	1 417.8	62.5	1 480.2	31.3	1 586.1
Q3	35.2	13.3	—	48.5	1 438.6	63.7	1 502.3	34.2	1 616.3
Q4	37.9	13.3	—	51.2	1 509.4	63.5	1 572.9	35.6	1 691.5
2004 Q1	38.6	13.6	—	52.2	1 518.1	63.7	1 581.8	35.9	1 704.1
Q2	39.9	14.2	—	54.1	1 525.0	64.8	1 589.8	36.0	1 714.3
Q3	39.6	14.9	—	54.4	1 547.7	66.6	1 614.3	36.9	1 737.8
Q4	44.8	15.5	—	60.2	1 630.5	66.6	1 697.1	37.1	1 829.9
2005 Q1	48.7	15.7	—	64.4	1 645.0	67.0	1 712.0	35.5	1 849.6
Q2	49.6	16.1	—	65.7	1 698.1	69.6	1 767.6	33.5	1 905.5

1 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: Office for National Statistics;
Bank of England

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

A62 Financial Balance sheet: Central government

ESA95 sector S.1311

£ billion

Financial assets													
Currency and deposits							Securities other than shares						
Monetary gold and SDRs	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's			Total	Short term MMI's ² issued			MMIs issued by other UK residents	by UK local authorities	Bonds issued		
		by UK MFI's	Deposits other than with MFI's	Total		by UK MFI's	AF.3316	AF.3319			other by UK residents	by the rest of the world	financial derivatives
AF.1	AF.221	AF.229	AF.29	AF.2	AF.3315	AF.3316	AF.3319	AF.3322	AF.3326	AF.3329	AF.34	AF.3	
NIFC	NIFI	NIFM	NIFN	NIFF	NSUO	NSRH	NIGB	NIGG	NIGK	NIGL	ZYBQ	NIFO	
1996	4.2	2.6	7.3	—	10.0	—	—	1.7	—	0.8	14.1	—	16.6
1997	3.5	2.3	7.7	—	10.0	—	—	1.0	—	0.6	10.6	—	12.2
1998	4.3	1.9	6.1	—	8.0	—	—	2.1	—	0.6	10.9	—	13.6
1999	4.0	1.8	8.7	—	10.6	—	—	1.8	—	0.2	7.6	—	9.7
2000	3.1	18.9	6.6	2.9	28.5	2.0	—	2.3	—	0.1	16.7	—	21.1
2001	2.4	9.1	6.3	0.3	15.8	0.8	0.3	2.6	—	0.1	14.4	0.7	18.9
2002	2.4	4.6	5.9	0.7	11.2	0.1	1.1	1.2	—	0.1	16.8	0.2	19.4
2003	2.6	6.8	4.9	—	11.7	—	—	0.2	—	0.1	16.2	—	16.4
2004	2.5	5.5	3.3	—	8.8	0.8	—	0.3	—	0.1	17.1	0.2	18.4
2002 Q1	2.3	8.7	5.3	1.2	15.1	1.7	1.4	2.9	—	0.1	15.4	0.7	22.1
Q2	2.3	8.9	5.7	1.7	16.3	1.2	1.2	1.4	—	0.1	16.6	0.3	20.8
Q3	2.3	7.1	7.2	1.8	16.2	1.0	1.3	1.3	—	0.1	15.2	0.6	19.6
Q4	2.4	4.6	5.9	0.7	11.2	0.1	1.1	1.2	—	0.1	16.8	0.2	19.4
2003 Q1	2.3	6.6	5.5	2.7	14.8	0.2	0.7	0.2	—	0.1	16.8	-0.5	17.5
Q2	2.4	7.5	4.5	—	12.1	—	—	0.2	—	0.1	16.6	-0.3	16.6
Q3	2.6	8.3	5.7	0.9	14.9	0.4	0.2	0.3	—	0.1	16.6	-0.2	17.3
Q4	2.6	6.8	4.9	—	11.7	—	—	0.2	—	0.1	16.2	—	16.4
2004 Q1	2.5	10.0	4.4	—	14.4	0.3	0.3	0.3	—	0.1	15.8	0.4	17.2
Q2	2.4	7.8	3.1	—	11.0	0.5	—	0.2	—	0.1	16.0	0.4	17.2
Q3	2.5	6.1	3.2	0.8	10.0	1.1	—	—	—	0.1	16.3	0.3	17.9
Q4	2.5	5.5	3.3	—	8.8	0.8	—	0.3	—	0.1	17.1	0.2	18.4
2005 Q1	2.4	7.0	3.2	—	10.2	1.8	—	0.8	—	0.3	15.9	0.4	19.3
Q2	2.6	6.8	2.9	0.3	10.0	2.5	—	1.5	—	0.3	16.4	0.3	21.0
Financial assets - continued													
Loans							Shares and other equity						
Long term loans							Excl mutual funds' shares						
Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents			By the rest of the world	Total	Other accounts receivable/payable	Total financial assets		
AF.422	AF.424	AF.4	AF.514	AF.515	AF.517	AF.519	AF.5	AF.519	AF.5	AF.7	AF.A		
NIHB	NIHG	NIGQ	NIHN	NIHO	NSNX	NIHS	NIHI	NIHS	NIHI	NIIC	NIGP		
1996	1.3	56.3	57.6	0.2	0.1	—	1.6	1.9	34.8	125.1			
1997	0.1	59.0	59.1	0.2	0.1	—	1.7	2.0	37.7	124.5			
1998	0.1	58.8	58.8	0.2	0.1	—	1.7	2.0	35.9	122.6			
1999	0.1	61.2	61.3	0.2	0.1	—	1.8	2.1	34.9	122.5			
2000	0.1	64.9	65.0	0.1	0.1	—	1.9	2.0	36.4	156.0			
2001	0.1	68.5	68.6	—	0.5	—	1.9	2.4	37.7	145.8			
2002	0.1	67.7	67.8	—	0.5	—	2.0	2.5	37.2	140.5			
2003	0.1	67.1	67.2	—	0.5	—	2.1	2.7	40.7	141.2			
2004	0.1	69.3	69.3	—	0.5	—	2.2	2.8	44.7	146.4			
2002 Q1	0.1	65.8	65.8	—	0.5	—	1.9	2.5	39.0	146.9			
Q2	0.1	66.2	66.3	—	0.5	—	2.0	2.5	35.2	143.5			
Q3	0.1	67.0	67.1	—	0.5	—	2.0	2.5	35.8	143.5			
Q4	0.1	67.7	67.8	—	0.5	—	2.0	2.5	37.2	140.5			
2003 Q1	0.1	65.3	65.4	—	0.5	—	2.0	2.5	39.0	141.5			
Q2	0.1	65.7	65.8	—	0.5	—	2.1	2.6	37.9	137.2			
Q3	0.1	65.2	65.2	—	0.5	—	2.1	2.6	38.6	141.3			
Q4	0.1	67.1	67.2	—	0.5	—	2.1	2.7	40.7	141.2			
2004 Q1	0.1	66.1	66.2	—	0.5	—	2.2	2.7	44.0	147.0			
Q2	0.1	66.4	66.5	—	0.5	—	2.2	2.7	41.2	140.9			
Q3	0.1	67.5	67.6	—	0.5	—	2.2	2.7	41.3	142.0			
Q4	0.1	69.3	69.3	—	0.5	—	2.2	2.8	44.7	146.4			
2005 Q1	0.1	68.3	68.4	0.3	0.5	—	2.4	3.2	46.0	149.5			
Q2	0.1	71.0	71.1	0.3	0.5	—	2.4	3.2	42.9	150.8			

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: Office for National Statistics;
Bank of England

A62 Financial Balance sheet: Central government

continued

ESA95 sector S.1311

£ billion

Financial liabilities																											
Currency and deposits		Securities other than shares								Loans																	
		Short term MMI's ² issued				Long term bonds issued				Short term loans		Long term loans															
Currency	Deposits other than with MFIs ¹	Sterling treasury bills	ECU treasury bills	British government securities	Other central government sterling bonds	Total	By UK MFIs ³	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total	AF.429	AF.4													
NIK	NIIR	NIJJ	NIIV	NIIW	NIJI	NIJJ	NIIS	NIJW	NIKA	NIKJ	NIKK	NIKL	NIJU	AF.21	AF.29	AF.2	AF.33111	AF.33112	AF.33211	AF.33212	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4
1996	2.4	72.5	74.9	3.8	2.5	281.0	12.7	300.1	14.3	0.2	0.1	0.2	0.6	15.4													
1997	2.5	74.2	76.7	2.3	2.3	318.5	10.0	333.1	12.4	—	0.1	0.2	0.5	0.5	13.3												
1998	2.6	73.1	75.8	2.4	2.4	349.0	10.3	364.1	13.5	—	0.5	0.2	0.4	14.6													
1999	2.8	72.0	74.9	4.2	—	324.3	9.7	338.2	19.6	—	0.9	0.2	0.4	21.1													
2000	3.0	75.1	78.1	2.6	—	315.5	10.3	328.4	24.3	—	1.0	—	0.5	25.8													
2001	3.2	72.4	75.6	11.2	—	292.9	4.5	308.6	18.2	—	1.0	—	0.5	19.7													
2002	3.3	74.4	77.7	21.4	—	306.1	1.8	329.4	20.0	—	1.0	—	0.4	21.3													
2003	3.4	76.2	79.6	24.0	—	327.1	2.9	354.0	20.8	—	1.0	0.1	0.2	22.0													
2004	3.5	78.5	82.1	25.0	—	366.4	2.8	394.2	26.3	—	1.0	0.1	0.1	27.5													
2002 Q1	3.2	70.7	73.8	9.7	—	291.0	3.5	304.2	16.4	—	1.0	0.2	0.5	18.0													
Q2	3.2	72.9	76.1	16.5	—	293.9	3.4	313.8	17.9	—	1.0	0.1	0.5	19.4													
Q3	3.2	72.8	76.0	18.1	—	302.1	3.7	323.9	18.2	—	1.0	0.1	0.5	19.7													
Q4	3.3	74.4	77.7	21.4	—	306.1	1.8	329.4	20.0	—	1.0	—	0.4	21.3													
2003 Q1	3.3	72.7	75.9	15.0	—	316.5	—	331.5	18.3	—	1.0	0.2	0.4	19.8													
Q2	3.3	75.1	78.3	21.2	—	321.4	—	342.6	18.6	—	1.0	0.1	0.4	20.0													
Q3	3.3	75.9	79.2	15.5	—	328.0	1.8	345.3	18.9	—	1.0	0.1	0.4	20.3													
Q4	3.4	76.2	79.6	24.0	—	327.1	2.9	354.0	20.8	—	1.0	0.1	0.2	22.0													
2004 Q1	3.4	75.0	78.4	19.3	—	338.8	2.9	361.0	20.0	—	1.0	0.1	0.2	21.3													
Q2	3.4	76.3	79.8	23.3	—	337.4	2.9	363.5	19.3	—	1.0	0.1	0.2	20.6													
Q3	3.4	77.0	80.4	14.2	—	353.1	2.9	370.2	22.4	—	1.0	0.1	0.2	23.7													
Q4	3.5	78.5	82.1	25.0	—	366.4	2.8	394.2	26.3	—	1.0	0.1	0.1	27.5													
2005 Q1	3.5	76.1	79.6	20.4	—	374.2	2.8	397.4	16.9	—	1.0	0.1	0.1	18.1													
Q2	3.5	78.1	81.7	23.9	—	396.6	2.9	423.4	22.8	—	1.0	0.1	0.1	24.0													

Financial liabilities - continued														
Other accounts receivable/payable		Net financial assets/liabilities												
		Total financial liabilities				Total financial assets					Net assets (+)/liabilities(-)			
AF.7	AF.L	AF.A	BF90											
NILG	NIJT	NIGP	NZDZ											
5.1	395.5	125.1	-270.5											
7.6	430.7	124.5	-306.2											
7.9	462.4	122.6	-339.7											
7.2	441.4	122.5	-318.9											
32.4	464.6	156.0	-308.6											
32.1	435.9	145.8	-290.1											
30.6	458.9	140.5	-318.4											
33.3	488.9	141.2	-347.8											
36.6	540.4	146.4	-394.0											
34.3	430.3	146.9	-283.4											
32.7	441.9	143.5	-298.5											
35.9	455.5	143.5	-312.1											
30.6	458.9	140.5	-318.4											
37.1	464.4	141.5	-322.8											
34.0	475.0	137.2	-337.7											
33.9	478.7	141.3	-337.4											
33.3	488.9	141.2	-347.8											
39.3	500.1	147.0	-353.1											
37.6	501.5	140.9	-360.7											
37.1	511.4	142.0	-369.3											
36.6	540.4	146.4	-394.0											
47.9	543.0	149.5	-393.6											
47.6	576.6	150.8	-425.8											

1 Monetary financial institutions

2 Money market instrument

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: Office for National Statistics;
Bank of England

A63 Financial Balance sheet: Local government

ESA95 sector S.1313

£ billion

Financial assets										
Currency and deposits						Securities other than shares				
Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits other than with MFI's ¹	Total	Short term MMI's ² issued			Long term bonds issued		
					by UK central government	by UK MFI's	by other UK residents	by UK central government	Total	
AF.2211	F2212	F2213	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3321	AF.3	
NJEP	NJEQ	NJER	NJET	NJEL	NJEW	NJFB	NJFG	NJFJ	NJEU	
1996	6.1	—	4.8	—	11.0	—	0.1	3.2	0.1	3.5
1997	9.0	—	4.1	—	13.1	0.1	2.2	0.1	0.7	3.1
1998	8.7	—	4.1	—	12.9	0.2	2.4	0.1	0.8	3.6
1999	8.3	—	4.4	—	12.7	0.5	3.0	0.1	0.7	4.2
2000	8.7	—	4.6	0.1	13.4	0.2	3.4	0.2	0.5	4.3
2001	8.9	—	5.0	—	14.0	0.4	3.3	0.2	0.7	4.5
2002	10.2	—	5.4	0.3	15.9	0.2	3.8	0.2	0.4	4.7
2003	10.6	—	6.5	0.4	17.6	0.2	3.9	0.2	0.3	4.5
2004	13.6	—	7.7	0.4	21.7	0.1	3.6	0.1	0.2	4.1
2002 Q1	9.1	—	4.5	—	13.6	0.5	3.0	0.2	0.8	4.6
Q2	8.9	—	5.1	0.1	14.1	0.4	3.5	0.2	0.6	4.7
Q3	10.8	—	5.3	0.3	16.4	0.2	3.6	0.3	0.5	4.5
Q4	10.2	—	5.4	0.3	15.9	0.2	3.8	0.2	0.4	4.7
2003 Q1	10.1	—	4.4	0.5	15.1	0.3	3.6	0.2	0.4	4.5
Q2	10.4	—	5.5	0.5	16.4	0.4	3.5	0.2	0.6	4.8
Q3	11.0	—	5.7	0.4	17.1	0.4	3.7	0.2	0.5	4.7
Q4	10.6	—	6.5	0.4	17.6	0.2	3.9	0.2	0.3	4.5
2004 Q1	10.7	—	6.0	0.8	17.4	0.1	3.7	0.2	0.2	4.2
Q2	12.2	—	7.5	0.3	19.9	0.1	3.6	0.2	0.2	4.1
Q3	13.0	—	7.5	0.3	20.9	0.1	3.6	0.2	0.2	4.0
Q4	13.6	—	7.7	0.4	21.7	0.1	3.6	0.1	0.2	4.1
2005 Q1	12.1	—	6.6	0.3	19.0	0.2	3.4	0.2	0.2	3.9
Q2	13.8	—	8.6	0.4	22.9	0.1	3.3	0.2	0.2	3.7

Financial assets - continued										
Loans						Shares and other equity				
Long term loans			Excl mutual funds' shares			Insurance technical reserves				
Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	UK shares and bonds issued by other UK residents	Total	Prepayments of insurance premiums etc	Other accounts receivable/payable	Total financial assets	
AF.422	AF.424	AF.4	AF.514	AF.515	AF.517	AF.5	AF.62	AF.7	AF.A	
NJGH	NJGM	NJFW	NJGT	NJGU	NSOE	NJGO	NJHH	NJHI	NJFV	
1996	0.3	0.1	0.5	0.5	—	0.9	0.9	2.6	19.3	
1997	0.2	0.2	0.4	1.1	—	1.3	0.9	2.1	21.0	
1998	0.4	0.3	0.7	0.8	—	1.2	1.2	2.3	21.8	
1999	0.5	0.3	0.8	2.2	—	2.6	1.1	1.8	23.2	
2000	0.5	0.3	0.8	1.4	—	1.8	1.0	1.6	22.8	
2001	0.6	0.3	0.9	1.1	—	1.5	0.9	1.2	23.0	
2002	0.8	0.3	1.1	1.0	—	1.4	0.9	0.6	24.7	
2003	1.0	0.3	1.3	1.2	—	1.6	0.8	0.8	26.5	
2004	1.0	0.3	1.3	1.2	—	1.6	0.8	0.2	29.6	
2002 Q1	0.8	0.3	1.0	1.1	—	1.5	0.9	5.2	26.8	
Q2	0.7	0.3	1.0	1.1	—	1.5	0.9	3.0	25.2	
Q3	0.8	0.3	1.1	1.0	—	1.4	0.9	1.8	26.1	
Q4	0.8	0.3	1.1	1.0	—	1.4	0.9	0.6	24.7	
2003 Q1	1.0	0.3	1.3	0.9	—	1.4	0.9	4.8	27.8	
Q2	1.0	0.3	1.3	1.1	—	1.5	0.8	2.8	27.6	
Q3	1.0	0.3	1.3	1.1	—	1.5	0.8	1.8	27.2	
Q4	1.0	0.3	1.3	1.2	—	1.6	0.8	0.8	26.5	
2004 Q1	1.0	0.3	1.3	1.2	—	1.6	0.8	4.8	30.1	
Q2	1.0	0.3	1.3	1.2	—	1.6	0.8	2.6	30.3	
Q3	1.0	0.3	1.3	1.1	—	1.5	0.8	1.2	29.7	
Q4	1.0	0.3	1.3	1.2	—	1.6	0.8	0.2	29.6	
2005 Q1	1.0	0.3	1.3	1.2	—	1.6	0.8	5.0	31.6	
Q2	1.0	0.2	1.3	1.2	—	1.6	0.8	2.9	33.3	

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A63 Financial Balance sheet: Local government

continued

ESA95 sector S.1313

£ billion

Financial liabilities									
Securities other than shares				Loans					
Short term MMI's ¹ issued		Long term bonds issued		Short term loans			Long term loans		
by local authorities		by UK local authorities		Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world
AF.3312	AF.3322	AF.3	AF.411	AF.419	AF.423	AF.424	AF.429	AF.4	Total
NJIE	NJIQ	NJHY	NJJC	NJJG	NJJP	NJJQ	NJJR	NJJA	
1996	—	0.7	0.7	4.8	0.3	1.5	45.6	0.9	53.1
1997	—	0.7	0.7	4.3	0.3	1.5	46.7	0.9	53.6
1998	—	0.8	0.8	3.1	0.2	1.5	47.6	0.9	53.4
1999	—	0.8	0.8	2.4	0.2	1.6	48.9	0.9	54.0
2000	—	0.8	0.8	1.7	0.1	1.6	50.1	0.7	54.2
2001	—	0.8	0.8	1.9	—	1.6	50.1	0.8	54.5
2002	—	0.8	0.8	2.9	—	1.6	48.4	0.8	53.7
2003	—	0.8	0.8	4.3	—	1.6	44.5	1.1	51.5
2004	—	0.6	0.6	6.2	—	1.7	45.1	1.7	54.6
2002 Q1	—	0.8	0.8	2.0	—	1.6	49.5	0.9	54.0
Q2	—	0.8	0.8	2.1	—	1.6	48.5	0.9	53.2
Q3	—	0.8	0.8	2.3	—	1.6	48.9	1.0	53.9
Q4	—	0.8	0.8	2.9	—	1.6	48.4	0.8	53.7
2003 Q1	—	0.8	0.8	3.3	—	1.6	46.8	0.9	52.7
Q2	—	0.8	0.8	3.6	—	1.6	46.2	1.0	52.5
Q3	—	0.8	0.8	3.7	—	1.6	45.1	1.0	51.5
Q4	—	0.8	0.8	4.3	—	1.6	44.5	1.1	51.5
2004 Q1	—	0.4	0.4	5.1	—	1.7	43.8	1.7	52.2
Q2	—	0.4	0.4	5.2	—	1.7	43.9	1.7	52.5
Q3	—	0.4	0.4	5.8	—	1.7	44.0	1.7	53.1
Q4	—	0.6	0.6	6.2	—	1.7	45.1	1.7	54.6
2005 Q1	—	0.6	0.6	6.6	—	1.7	44.5	1.7	54.5
Q2	—	0.8	0.8	7.0	—	1.7	46.7	1.7	57.1

Financial liabilities - continued

Net financial assets/liabilities				
Other accounts payable		Total financial liabilities		Total financial assets
	AF.7	AF.L	AF.A	BF90
	NJKM	NJIZ	NJFV	NYOJ
1996	8.8	62.6	19.3	-43.3
1997	9.2	63.6	21.0	-42.6
1998	9.3	63.5	21.8	-41.6
1999	9.5	64.2	23.2	-41.0
2000	9.0	64.1	22.8	-41.3
2001	9.7	65.0	23.0	-41.9
2002	9.1	63.6	24.7	-39.0
2003	9.5	61.8	26.5	-35.3
2004	9.7	64.9	29.6	-35.3
2002 Q1	12.6	67.4	26.8	-40.5
Q2	10.9	64.8	25.2	-39.6
Q3	10.3	65.0	26.1	-38.9
Q4	9.1	63.6	24.7	-39.0
2003 Q1	12.3	65.8	27.8	-37.9
Q2	10.4	63.6	27.6	-36.0
Q3	10.0	62.3	27.2	-35.1
Q4	9.5	61.8	26.5	-35.3
2004 Q1	12.4	65.1	30.1	-35.0
Q2	10.6	63.5	30.3	-33.2
Q3	10.2	63.7	29.7	-34.0
Q4	9.7	64.9	29.6	-35.3
2005 Q1	13.0	68.2	31.6	-36.6
Q2	11.3	69.2	33.3	-36.0

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: Office for National Statistics;
Bank of England

A64 Financial Balance sheet: Households and non-profit institutions serving households ESA95 sector S.14+S.15

£ billion

Financial assets																				
Currency and deposits										Securities other than shares										
Currency	Sterling		Foreign currency		Building society		Deposits with MFI's ¹		Deposits with the rest of the world		Short term MMIs ² issued by UK central government		UK local authority bills by UK MFI's		by other UK residents		by the rest of the world by UK central government		Bonds issued by UK local authorities other by UK residents by the rest of the world	
	Sterling deposits	bank	Foreign currency deposits	bank	Building society deposits	bank	Deposits with MFI's ¹	Total	Deposits with the rest of the world	Total	Short term MMIs ² issued by UK central government	UK local authority bills by UK MFI's	by other UK residents	by the rest of the world by UK central government	by the rest of the world by UK central government	by UK local authorities other by UK residents by the rest of the world	Total			
AF.21	AF.2211	AF.2212	AF.2213	AF.229	AF.29	AF.2	AF.3311	AF.3312	AF.3315	AF.3316	AF.3319	AF.3321	AF.3322	AF.3326	AF.3329	AF.3				
NNMQ	NNMT	NNMU	NNMV	NNMW	NNMX	NNMP	NNNA	NNNE	NNNF	NNNK	NNNL	NNNN	NNNQ	NNNU	NNNV	NNMY				
1996	18.8	190.3	2.6	204.6	16.5	61.2	493.9	0.1	—	1.5	0.3	—	29.8	0.2	3.1	6.4	41.3			
1997	20.6	334.7	3.2	95.6	18.0	63.3	535.5	—	—	1.7	0.3	—	30.7	0.3	3.4	6.7	43.1			
1998	21.9	351.3	2.9	105.5	20.6	64.7	566.9	—	—	2.0	0.2	—	33.0	0.2	3.6	7.1	46.1			
1999	24.1	373.4	3.0	111.2	25.7	63.1	600.6	—	—	2.5	0.2	—	33.0	0.2	3.9	6.9	46.8			
2000	25.8	405.4	3.9	109.2	27.9	62.7	634.9	—	—	2.2	0.5	—	32.8	0.2	4.1	7.5	47.4			
2001	27.9	432.8	4.1	123.0	30.9	62.4	681.1	—	—	2.6	0.4	—	30.4	0.2	4.3	7.6	45.7			
2002	29.3	466.0	3.7	135.0	33.8	62.7	730.7	—	—	2.3	0.5	—	31.0	0.3	4.5	7.8	46.5			
2003	31.2	508.4	5.0	143.5	37.5	67.1	792.7	—	—	2.4	0.5	—	32.4	0.4	4.7	7.7	48.2			
2004	33.7	551.5	6.8	156.3	41.2	68.5	858.1	—	—	2.5	0.5	—	32.4	0.3	4.9	7.7	48.2			
2002 Q1	27.6	441.3	5.3	125.3	31.5	63.0	694.1	—	—	2.3	0.6	—	26.5	0.2	4.4	7.8	41.9			
Q2	27.6	453.1	6.7	128.9	31.8	62.4	710.4	—	—	1.8	0.6	—	25.1	0.3	4.4	7.8	40.0			
Q3	27.6	457.2	6.9	131.8	32.0	62.5	717.9	—	—	1.9	0.5	—	29.5	0.4	4.5	7.7	44.5			
Q4	29.3	466.0	3.7	135.0	33.8	62.7	730.7	—	—	2.3	0.5	—	31.0	0.3	4.5	7.8	46.5			
2003 Q1	29.0	475.2	8.0	137.2	35.2	63.8	748.6	—	—	2.2	0.5	—	32.6	0.4	4.6	7.8	48.1			
Q2	29.6	486.6	10.1	139.6	36.0	65.7	767.6	—	—	2.6	0.5	—	34.6	0.4	4.6	7.7	50.4			
Q3	29.8	493.1	10.6	140.7	37.1	66.5	777.8	—	—	2.0	0.5	—	36.5	0.4	4.7	7.8	51.9			
Q4	31.2	508.4	5.0	143.5	37.5	67.1	792.7	—	—	2.4	0.5	—	32.4	0.4	4.7	7.7	48.2			
2004 Q1	30.7	516.1	8.7	146.1	38.6	67.3	807.4	—	—	2.5	0.5	—	30.6	0.2	4.8	7.7	46.3			
Q2	30.8	530.1	8.5	148.9	38.5	67.5	824.4	—	—	2.8	0.5	—	25.2	0.2	4.8	7.7	41.2			
Q3	31.5	538.4	9.8	153.0	40.4	67.9	841.0	—	—	2.9	0.5	—	30.3	0.2	4.9	7.7	46.4			
Q4	33.7	551.5	6.8	156.3	41.2	68.5	858.1	—	—	2.5	0.5	—	32.4	0.3	4.9	7.7	48.2			
2005 Q1	32.8	561.5	10.2	158.6	43.5	69.1	875.8	—	—	2.4	0.4	—	33.5	0.2	5.0	7.7	49.2			
Q2	32.8	577.8	10.8	162.9	43.6	69.8	897.8	—	—	1.9	0.4	—	35.6	0.3	5.0	7.7	50.9			

Financial assets - continued

Loans				Shares and other equity						Insurance technical reserves								
Long term loans		Excl mutual funds' shares																
by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	other UK equity	UK shares and bonds issued by other UK residents	By the rest of the world	UK mutual funds	Rest of the world mutual funds	Total	Net equ'y of HH in life ass. and pens. funds' reserves	Prepymts of insur. prem's etc.	Total	Other accts receiv/ payable	Total financial assets				
AF.424	F.4	AF.514	AF.515	AF.516	AF.517	AF.519	AF.521	AF.529	AF.5	AF.61	AF.62	AF.6	AF.7	AF.A				
NNOQ	NNOA	NNOX	NNOY	NNOZ	NSQR	NNPC	NNPG	NNPH	NNOS	NNPI	NNPL	NPYL	NNPM	NNML				
1996	6.3	6.3	167.3	141.0	1.4	—	8.3	80.5	2.2	400.7	1 040.9	28.0	1 068.9	66.6	2 077.8			
1997	6.4	6.4	226.0	178.4	1.5	—	9.4	99.2	1.5	516.0	1 271.1	30.3	1 301.5	68.9	2 471.3			
1998	6.8	6.8	234.9	184.9	1.4	—	11.4	99.6	1.1	533.1	1 393.2	32.0	1 425.2	71.2	2 649.2			
1999	6.6	6.6	321.2	243.0	1.4	—	14.6	151.2	2.1	733.4	1 631.3	31.4	1 662.7	76.1	3 126.3			
2000	6.7	6.7	320.9	222.2	1.4	—	13.9	151.8	1.7	711.8	1 599.0	34.8	1 633.7	82.8	3 117.4			
2001	6.8	6.8	230.7	156.1	1.4	—	11.6	136.1	1.7	537.4	1 531.3	33.7	1 564.9	86.3	2 922.3			
2002	6.7	6.7	179.3	93.4	1.4	—	9.4	108.3	1.4	393.1	1 384.1	34.9	1 419.0	84.7	2 680.7			
2003	6.8	6.8	206.0	108.9	1.4	—	11.5	118.9	1.4	448.1	1 509.2	35.1	1 544.3	90.2	2 930.3			
2004	7.0	7.0	222.9	118.3	1.4	—	15.7	141.3	1.7	501.3	1 630.3	37.2	1 667.5	92.7	3 174.8			
2002 Q1	6.8	6.8	237.2	157.7	1.4	—	12.3	138.9	1.9	549.4	1 558.8	34.7	1 593.6	83.8	2 969.6			
Q2	6.7	6.7	209.2	131.8	1.4	—	10.9	127.6	1.8	482.6	1 475.9	34.2	1 510.1	83.6	2 833.5			
Q3	6.7	6.7	166.9	91.1	1.4	—	8.8	105.8	1.4	375.3	1 325.3	34.6	1 359.9	85.4	2 589.7			
Q4	6.7	6.7	179.3	93.4	1.4	—	9.4	108.3	1.4	393.1	1 384.1	34.9	1 419.0	84.7	2 680.7			
2003 Q1	6.7	6.7	163.6	89.9	1.4	—	9.0	101.1	1.1	366.1	1 325.2	34.1	1 359.3	87.9	2 616.7			
Q2	6.7	6.7	183.6	92.2	1.4	—	10.0	113.1	1.3	401.6	1 417.6	35.0	1 452.5	87.8	2 766.6			
Q3	6.8	6.8	197.5	95.6	1.4	—	10.7	115.5	1.3	422.0	1 438.4	35.4	1 473.8	89.7	2 822.0			
Q4	6.8	6.8	206.0	108.9	1.4	—	11.5	118.9	1.4	448.1	1 509.2	35.1	1 544.3	90.2	2 930.3			
2004 Q1	6.9	6.9	197.4	108.0	1.4	—	11.3	127.9	1.3	447.2	1 517.9	35.3	1 553.2	93.0	2 954.0			
Q2	6.9	6.9	207.4	109.0	1.4	—	11.8	129.3	1.2	460.0	1 524.8	35.8	1 560.6	92.1	2 985.1			
Q3	6.9	6.9	206.4	114.7	1.4	—	11.7	132.8	1.6	468.6	1 547.5	36.9	1 584.4	93.1	3 040.5			
Q4	7.0	7.0	222.9	118.3	1.4	—	15.7	141.3	1.7	501.3	1 630.3	37.2	1 667.5	92.7	3 174.8			
2005 Q1	6.9	6.9	227.6	125.1	1.4	—	16.1	146.6	2.5	519.2	1 644.8	37.4	1 682.2	93.9	3 227.2			
Q2	7.0	7.0	234.9	124.3	1.4	—	16.8	148.7	3.6	529.6	1 697.9	38.9	1 736.8	91.0	3 313.1			

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: Office for National Statistics;
Bank of England

A64 Financial Balance sheet: Households and non-profit institutions serving households ESA95 sector S.14+S.15

continued

£ billion

Financial liabilities										
Securities other than shares				Loans						
Short term MMI's ¹ issued	Bonds issued			Short term loans			Long term loans			
	by other UK residents	other by UK residents	Total	By UK MFIs ^{2,3}	By Rest of the World MFIs	Secured on dwellings by banks	Secured on dwellings by building societies	Secured on dwellings by other	by UK residents ⁴	Total
AF.3316	AF.3326	AF.3	AF.411	AF.419	F.4221	F.4222	F.4229	AF.424	AF.4	
NNQO	NNQY	NNQC	NNRG	NNRK	NNRQ	NNRR	NNRS	NNRU	NNRE	
1996	—	1.9	1.9	76.3	3.8	158.2	223.9	26.2	11.0	499.4
1997	—	2.0	2.1	83.8	4.6	305.7	97.6	26.4	13.8	531.9
1998	—	2.3	2.3	92.3	5.1	320.6	106.4	29.0	14.5	567.9
1999	—	2.7	2.8	103.2	6.0	345.0	113.5	34.3	15.6	617.6
2000	0.1	2.8	2.9	117.4	7.0	386.3	106.8	41.8	16.0	675.3
2001	0.1	2.8	3.0	132.7	8.2	418.6	113.2	58.2	18.1	749.1
2002	0.2	2.8	3.0	147.9	9.9	467.6	123.6	78.2	20.9	848.0
2003	0.1	3.0	3.1	151.9	12.1	511.0	142.3	119.6	21.8	958.7
2004	0.1	3.1	3.2	169.5	14.8	543.1	159.5	172.6	23.8	1 083.3
2002 Q1	0.1	2.8	3.0	134.8	9.2	427.9	114.8	62.3	18.3	767.3
Q2	0.2	2.8	3.0	138.0	9.8	440.0	117.8	66.8	19.1	791.3
Q3	0.2	2.8	3.0	144.4	9.6	454.3	121.0	71.8	19.6	820.6
Q4	0.2	2.8	3.0	147.9	9.9	467.6	123.6	78.2	20.9	848.0
2003 Q1	0.2	2.8	3.0	142.9	10.9	471.2	127.0	95.5	20.7	868.2
Q2	0.2	2.8	3.0	147.2	11.0	482.3	131.7	103.1	20.8	896.0
Q3	0.1	3.0	3.1	150.2	12.0	498.2	136.4	110.2	21.1	928.0
Q4	0.1	3.0	3.1	151.9	12.1	511.0	142.3	119.6	21.8	958.7
2004 Q1	0.1	3.0	3.1	155.6	12.7	519.2	146.1	131.8	21.7	987.2
Q2	0.1	3.0	3.1	160.9	13.1	531.2	150.7	142.5	22.4	1 021.0
Q3	0.1	3.0	3.1	165.3	14.0	531.4	156.4	164.2	23.0	1 054.4
Q4	0.1	3.1	3.2	169.5	14.8	543.1	159.5	172.6	23.8	1 083.3
2005 Q1	0.1	3.1	3.2	172.9	16.6	541.6	162.0	186.3	23.6	1 103.1
Q2	0.1	3.1	3.2	176.9	17.0	547.1	165.8	202.1	24.3	1 133.1
Financial liabilities - continued										
Net financial assets/liabilities										
Other accounts payable			Total financial liabilities			Total financial assets			Net assets (+)/liabilities(-)	
AF.7			AF.L			AF.A			BF90	
NNSQ			NNPP			NNML			NZEAD	
1996	48.6		549.9			2 077.8			1 527.9	
1997	52.5		586.5			2 471.3			1 884.8	
1998	54.8		625.0			2 649.2			2 024.3	
1999	54.9		675.3			3 126.3			2 451.0	
2000	56.2		734.4			3 117.4			2 383.0	
2001	58.4		810.4			2 922.3			2 111.9	
2002	72.0		923.1			2 680.7			1 757.6	
2003	85.6		1 047.4			2 930.3			1 882.9	
2004	108.5		1 195.0			3 174.8			1 979.7	
2002 Q1	68.9		839.2			2 969.6			2 130.4	
Q2	70.2		864.5			2 833.5			1 969.0	
Q3	71.6		895.2			2 589.7			1 694.5	
Q4	72.0		923.1			2 680.7			1 757.6	
2003 Q1	76.3		947.6			2 616.7			1 669.1	
Q2	79.0		978.0			2 766.6			1 788.7	
Q3	82.6		1 013.8			2 822.0			1 808.2	
Q4	85.6		1 047.4			2 930.3			1 882.9	
2004 Q1	93.7		1 084.1			2 954.0			1 870.0	
Q2	99.5		1 123.6			2 985.1			1 861.6	
Q3	103.7		1 161.2			3 040.5			1 879.3	
Q4	108.5		1 195.0			3 174.8			1 979.7	
2005 Q1	113.5		1 219.7			3 227.2			2 007.5	
Q2	114.7		1 251.1			3 313.1			2 062.0	

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

A65 Financial Balance sheet: Rest of the world ESA95 sector S.2

£ billion

Financial assets																	
Currency and deposits								Securities other than shares									
								Short term MMI's ² issued				Bonds issued					
Currency	Sterling bank deposits	Foreign currency deposits	Sterling building society deposits	Deposits with other MFI's ¹	Total	by UK central government	by UK MFI's	by other residents	by UK central government	by UK local authorities	medium term bonds issued by banks	medium term bonds issued by building societies	term bonds issued by other by UK residents	medium term bonds issued by other by UK residents	Total		
AF.21	AF.2211	AF.2212	AF.2213	AF.29	AF.2	AF.3311	AF.3315	AF.3316	AF.3321	AF.3322	AF.33251	AF.33252	AF.3326	AF.3			
1996	NLCW 0.8	NLCZ 106.5	NLDA 664.6	NLDB 9.9	NLDD 1.1	NLCV 782.9	NLDG 3.0	NLDL 61.2	NLDQ 11.1	NLDT 63.5	— 19.6	NLDY 4.4	NLDZ 97.2	NLEA 260.0	NLDL 288.0		
1997	0.9	134.4	814.9	4.0	0.3	954.6	1.7	71.1	13.2	64.4	— 24.9	1.3	111.3	288.0			
1998	1.0	147.2	886.7	4.9	0.6	1 040.4	0.3	54.4	15.5	73.9	— 27.7	1.1	124.2	297.2			
1999	1.1	167.5	859.0	5.2	1.3	1 034.1	0.1	67.2	17.4	60.9	— 33.5	1.2	145.1	325.5			
2000	1.1	200.4	1 060.0	4.1	1.8	1 267.5	—	111.0	21.5	62.4	— 35.8	2.6	171.3	404.6			
2001	1.1	215.9	1 152.5	4.6	1.7	1 375.8	0.1	133.1	22.5	59.9	— 39.2	3.3	188.6	446.6			
2002	1.2	228.0	1 206.6	4.9	1.6	1 442.3	0.2	140.3	30.6	56.4	— 40.4	3.2	228.8	499.9			
2003	1.3	251.7	1 347.9	5.4	1.9	1 608.2	1.9	130.7	23.7	66.1	— 49.5	4.2	298.4	574.6			
2004	1.3	279.6	1 569.6	5.7	1.0	1 857.3	3.8	130.2	22.6	79.9	— 64.5	6.4	362.4	669.9			
2002 Q1	1.1	219.4	1 154.7	4.5	0.8	1 380.4	—	145.5	26.5	55.3	— 39.2	3.3	182.7	452.7			
Q2	1.4	220.4	1 146.1	4.7	1.7	1 374.1	1.0	136.3	26.5	55.7	— 39.5	3.3	207.9	470.3			
Q3	1.5	224.9	1 148.6	5.0	1.5	1 381.5	1.0	124.8	35.7	56.1	— 38.6	3.0	226.1	485.3			
Q4	1.2	228.0	1 206.6	4.9	1.6	1 442.3	0.2	140.3	30.6	56.4	— 40.4	3.2	228.8	499.9			
2003 Q1	1.1	235.0	1 323.4	5.1	0.4	1 565.0	0.4	139.9	27.3	57.4	— 41.9	2.1	243.8	512.8			
Q2	1.4	242.9	1 372.9	5.0	1.5	1 623.8	0.3	129.4	26.7	60.6	— 43.3	2.3	265.4	528.0			
Q3	1.6	247.1	1 348.5	5.3	2.0	1 604.5	0.9	138.1	26.6	61.8	— 48.0	4.0	280.6	560.0			
Q4	1.3	251.7	1 347.9	5.4	1.9	1 608.2	1.9	130.7	23.7	66.1	— 49.5	4.2	298.4	574.6			
2004 Q1	1.2	277.0	1 440.6	5.2	0.3	1 724.3	2.3	144.1	23.8	68.9	— 53.5	5.1	319.0	616.6			
Q2	1.5	281.5	1 456.9	5.4	0.5	1 745.8	2.0	141.3	23.2	72.2	— 57.0	5.3	323.2	624.2			
Q3	1.7	272.2	1 551.6	5.6	1.0	1 832.1	3.3	138.5	24.0	76.0	— 58.6	6.5	347.0	653.9			
Q4	1.3	279.6	1 569.6	5.7	1.0	1 857.3	3.8	130.2	22.6	79.9	— 64.5	6.4	362.4	669.9			
2005 Q1	1.3	291.6	1 671.7	5.8	—	1 970.5	2.8	139.6	23.4	88.0	— 68.7	8.2	384.4	715.1			
Q2	1.6	295.9	1 781.4	6.1	0.3	2 085.3	4.2	135.1	24.4	95.4	— 74.6	8.9	418.1	760.7			
Financial assets - continued																	
Loans								Shares and other equity				Insurance technical reserves					
Short term loans				Long term loans				Excl mutual funds' shares									
by rest of the world	by non bank overseas as	Direct investment loans; outward	Direct investment loans; inward	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	other UK equity	UK mutual funds shares	UK pension fund reserves	Net equ'y of HH in life ass.	Prepayments and pens. fund reserves	Other accounts receivable/pa	Total financial assets			
by rest of the world MFI's	by non bank overseas as	Direct investment loans; outward	Direct investment loans; inward	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	other UK equity	UK mutual funds shares	UK pension fund reserves	Net equ'y of HH in life ass.	Prepayments and pens. fund reserves	Other accounts receivable/pa	Total financial assets			
AF.4191	AF.4192	AF.4211	AF.4212	AF.429	AF.4	AF.514	AF.515	AF.516	AF.517	AF.521	AF.5	AF.61	AF.62	AF.6	AF.7	AF.A	
1996	NLEM 128.0	ZMEA 129.2	NLEP 41.3	NLEX 49.6	3.0	351.2	216.7	119.4	9.3	—	1.2	346.7	0.2	14.7	14.8	3.8	1 759.4
1997	145.5	152.2	48.0	60.8	2.6	409.0	290.6	134.1	10.2	—	1.3	436.1	0.2	15.5	15.7	3.8	2 107.2
1998	134.9	158.1	56.9	86.5	2.5	438.9	384.1	165.6	10.9	—	1.3	561.9	0.2	15.0	15.2	4.0	2 357.6
1999	161.6	189.8	64.4	102.8	2.0	520.5	484.2	204.6	11.7	—	1.7	702.2	0.2	14.1	14.3	2.2	2 598.8
2000	192.9	220.8	84.3	112.2	2.1	612.3	572.5	257.4	13.5	—	1.6	845.0	0.2	10.8	11.0	2.1	3 142.6
2001	224.1	274.0	97.4	142.5	2.1	740.0	488.5	285.3	14.3	—	1.3	789.3	0.2	10.7	10.9	2.7	3 365.4
2002	254.2	232.4	128.4	155.6	2.0	772.7	385.8	236.5	15.1	—	0.9	638.2	0.2	12.6	12.9	2.0	3 367.9
2003	297.8	262.8	124.8	147.8	2.2	835.3	465.0	255.0	15.5	—	1.0	736.6	0.2	10.2	10.4	1.9	3 767.0
2004	372.9	273.3	122.0	153.0	2.7	924.0	505.9	283.8	17.4	—	1.2	808.3	0.2	10.3	10.5	1.7	4 271.7
2002 Q1	260.2	292.4	98.7	139.5	2.2	793.1	517.9	257.0	14.2	—	1.2	790.4	0.2	11.3	11.5	2.3	3 430.3
Q2	268.0	273.6	105.0	150.2	2.2	798.9	458.3	252.3	14.6	—	1.1	726.3	0.2	11.6	11.9	2.2	3 383.7
Q3	247.9	233.4	122.9	148.0	2.3	754.5	372.7	245.3	14.7	—	0.8	633.5	0.2	12.1	12.3	2.1	3 269.2
Q4	254.2	232.4	128.4	155.6	2.0	772.7	385.8	236.5	15.1	—	0.9	638.2	0.2	12.6	12.9	2.0	3 367.9
2003 Q1	285.0	251.0	135.9	153.9	2.1	828.0	365.9	241.7	15.1	—	0.8	623.5	0.2	12.3	12.5	2.3	3 544.1
Q2	285.6	277.0	126.9	152.2	2.2	843.8	414.6	246.4	15.2	—	0.9	677.1	0.2	11.0	11.2	2.2	3 686.1
Q3	300.5	287.8	129.2	149.2	2.2	868.9	426.6	251.0	15.3	—	1.0	693.8	0.2	10.8	11.0	2.0	3 740.3
Q4	297.8	262.8	124.8	147.8	2.2	835.3	465.0	255.0	15.5	—	1.0	736.6	0.2	10.2	10.4	1.9	3 767.0
2004 Q1	326.2	265.7	106.8	149.1	2.7	850.5	462.9	260.4	15.7	—	1.1	740.1	0.2	10.2	10.4	1.8	3 943.7
Q2	345.5	303.2	114.8	149.4	2.8	915.6	469.6	266.4	16.4	—	1.1	753.5	0.2	10.4	10.6	2.0	4 051.8
Q3	360.5	278.3	116.3	151.3	2.7	909.1	479.1	270.3	17.2	—	1.1	767.7	0.2	10.6	10.9	1.9	4 175.6
Q4	372.9	273.3	122.0	153.0	2.7	924.0	505.9	283.8	17.4	—	1.2	808.3	0.2	10.3	10.5	1.7	4 271.7
2005 Q1	418.8	295.8	117.8	160.7	2.7	995.8	524.7	290.6	17.3	—	1.2	833.9	0.2	10.4	10.6	1.7	4 527.6
Q2	433.4	379.6	122.9	166.3	2.7	1 104.8	547.2	297.4	17.5	—	1.3	863.3	0.2	10.7	10.9	2.0	4 827.1

1 Monetary financial institutions
2 Money market instruments

Sources: Office for National Statistics;
Bank of England

A65 Financial Balance sheet: Rest of the world

ESA95 sector S.2

continued

£ billion

Financial liabilities															
Currency and deposits				Securities other than shares					Loans						
		Short term MMI's ² issued		Long term bonds issued			Short term loans		Long term loans ³						
Currency	Deposits with rest of the world MFI's ¹	Total	by the Rest of the World	by the Rest of the World	Financial derivatives	Total	Sterling loans by MFI's	Foreign currency loans by MFI's	Sterling loans by building societies	Direct investme- nt loans;out- ward	Direct investme- nt loans;in- ward	Finance leasing	by UK residents ⁴	Total	
AF.21	AF.229	AF.2	AF.3319	AF.3329	AF.34	AF.3	AF.4111	F.4112	F.4113	F.4211	F.4212	AF.423	AF.424	AF.4	
1996	NLGA	0.4	688.5	688.9	NLGZ	NLGV	NLHF	NLEC	NLGI	NLHN	NLHO	NLHP	NLHT	NLHZ	NROS NLHK
1997		0.5	859.4	859.8		17.5	309.7	—	327.2	18.7	127.8	—	50.5	23.9	7.6 228.6
1998		0.5	885.4	885.9		25.4	357.7	—	383.2	24.0	168.6	—	54.1	28.0	8.1 282.8
1999		0.5	907.0	907.4		27.9	391.5	—	419.4	23.4	180.1	—	76.5	39.4	7.9 327.3
2000		0.5	1 138.8	1 139.2		44.3	392.4	—	436.6	26.1	189.1	—	81.6	51.9	10.2 358.9
								0.1	524.0	27.6	252.5	—	88.6	53.4	8.7 430.8
2001		0.5	1 240.6	1 241.1		56.7	523.7	0.4	580.7	32.3	290.9	—	101.2	56.3	8.8 489.5
2002		0.5	1 297.3	1 297.8		48.7	538.2	0.2	587.1	37.6	291.0	—	114.5	61.6	10.1 514.9
2003		0.6	1 477.5	1 478.1		62.0	549.4	—	611.4	40.2	358.3	—	115.3	56.0	9.3 579.1
2004		0.6	1 643.9	1 644.5		59.9	605.6	0.1	665.6	47.4	448.5	—	109.2	55.7	9.2 670.0
2002 Q1		0.6	1 266.7	1 267.2		55.3	520.6	0.4	576.2	39.0	301.1	—	111.8	59.1	8.5 519.5
Q2		0.8	1 236.4	1 237.1		54.1	541.8	0.2	596.2	37.3	295.3	—	118.8	58.0	11.0 520.6
Q3		0.6	1 196.8	1 197.4		50.9	509.3	0.4	560.5	35.7	307.7	—	130.2	60.2	10.8 544.6
Q4		0.5	1 297.3	1 297.8		48.7	538.2	0.2	587.1	37.6	291.0	—	114.5	61.6	10.1 514.9
2003 Q1		0.6	1 394.6	1 395.1		66.7	548.7	—	615.5	40.8	345.1	—	121.4	59.4	9.9 576.6
Q2		0.8	1 465.5	1 466.3		67.1	544.5	0.1	611.7	41.1	340.5	—	126.0	59.0	9.7 576.3
Q3		0.6	1 475.1	1 475.7		63.6	531.9	—	595.5	39.4	373.9	—	125.5	55.0	9.6 603.3
Q4		0.6	1 477.5	1 478.1		62.0	549.4	—	611.4	40.2	358.3	—	115.3	56.0	9.3 579.1
2004 Q1		0.6	1 579.5	1 580.1		67.3	573.8	—	641.1	45.7	389.5	—	105.2	57.6	9.5 607.4
Q2		0.9	1 642.8	1 643.7		63.3	551.7	0.1	615.1	47.1	397.9	—	112.5	56.3	9.3 623.2
Q3		0.6	1 653.3	1 653.9		56.8	587.7	0.1	644.6	42.9	433.7	—	112.7	55.6	9.3 654.2
Q4		0.6	1 643.9	1 644.5		59.9	605.6	0.1	665.6	47.4	448.5	—	109.2	55.7	9.2 670.0
2005 Q1		0.7	1 806.9	1 807.6		61.1	624.4	—	685.6	53.8	500.5	—	111.5	53.8	8.8 728.5
Q2		0.9	1 939.7	1 940.5		63.6	679.8	—	743.3	53.2	533.9	—	116.4	55.0	9.7 768.2
Financial liabilities - continued															
Shares and other equity															
Excl mutual funds' shares															
by the rest of the world		mutual funds		Total		Other accounts receivable/payable		Total financial liabilities		Total financial assets		Net assets (+)/liabilities(-)			
AF.519		AF.5		AF.7		AF.L		AF.A		BF90					
NLIM		NLIR		NLIC		NLIW		NLHJ		NLEF		NLFK			
1996	428.6		2.2	430.8		14.4	1 689.8	1 759.4						69.5	
1997	496.8		1.5	498.2		13.6	2 037.6	2 107.2						69.6	
1998	578.0		1.1	579.1		12.5	2 224.2	2 357.6						133.4	
1999	821.7		2.1	823.8		3.7	2 530.5	2 598.8						68.3	
2000	1 004.4		1.7	1 006.2		4.4	3 104.6	3 142.6						38.0	
2001	973.4		1.7	975.1		4.4	3 290.8	3 365.4						74.6	
2002	910.2		1.4	911.6		5.9	3 317.3	3 367.9						50.7	
2003	1 047.2		1.4	1 048.6		7.7	3 724.9	3 767.0						42.1	
2004	1 157.9		1.7	1 159.6		9.5	4 149.2	4 271.7						122.5	
2002 Q1	996.6		1.9	998.5		3.6	3 365.1	3 430.3						65.2	
Q2	989.2		1.8	990.9		4.1	3 348.9	3 383.7						34.7	
Q3	914.1		1.4	915.5		5.1	3 223.0	3 269.2						46.2	
Q4	910.2		1.4	911.6		5.9	3 317.3	3 367.9						50.7	
2003 Q1	931.1		1.1	932.2		5.2	3 524.7	3 544.1						19.5	
Q2	1 006.6		1.3	1 007.8		5.9	3 668.1	3 686.1						18.0	
Q3	1 049.5		1.3	1 050.8		6.5	3 731.7	3 740.3						8.6	
Q4	1 047.2		1.4	1 048.6		7.7	3 724.9	3 767.0						42.1	
2004 Q1	1 033.5		1.3	1 034.7		7.1	3 870.5	3 943.7						73.2	
Q2	1 064.6		1.2	1 065.7		7.6	3 955.3	4 051.8						96.5	
Q3	1 092.0		1.6	1 093.6		8.4	4 054.8	4 175.6						120.8	
Q4	1 157.9		1.7	1 159.6		9.5	4 149.2	4 271.7						122.5	
2005 Q1	1 155.5		2.5	1 158.1		8.5	4 388.2	4 527.6						139.4	
Q2	1 165.9		3.6	1 169.4		8.9	4 630.4	4 827.1						196.8	

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: Office for National Statistics;
Bank of England

B1 Summary of balance of payments

Balances (net transactions)

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Seasonally adjusted									
Current account									
Trade in goods and services									
Trade in goods	BOKI	-47 864	-60 260	-13 516	-15 048	-15 595	-16 101	-15 735	-14 590
Trade in services	IKBD	16 882	21 232	5 482	5 322	5 009	5 419	4 615	4 812
Total trade	IKBJ	-30 982	-39 028	-8 034	-9 726	-10 586	-10 682	-11 120	-9 778
Income									
Compensation of employees	IJAJ	59	71	15	32	17	7	5	34
Investment income	HBOM	24 133	26 393	5 977	6 644	4 341	9 431	7 267	9 194
Total income	HBOJ	24 192	26 464	5 992	6 676	4 358	9 438	7 272	9 228
Current transfers									
Central government	FNSV	-6 971	-8 278	-2 031	-1 906	-2 147	-2 194	-2 729	-2 194
Other sectors	FNTC	-2 927	-2 477	-684	-489	-629	-675	-759	-306
Total current transfers	IKBP	-9 898	-10 755	-2 715	-2 395	-2 776	-2 869	-3 488	-2 500
Current balance	HBOP	-16 751	-23 319	-4 757	-5 445	-9 004	-4 113	-7 336	-3 050
Capital balance	FNVQ	1 296	1 992	695	581	250	466	732	655
Balances as a percentage of GDP									
Trade in goods and services									
Trade in goods	D28K	1.5	1.8	1.9	1.8	1.7	1.8	1.5	1.6
Trade in services	D28L	-2.8	-3.4	-2.8	-3.4	-3.6	-3.6	-3.7	-3.2
Total trade in goods and services	D28L	-2.8	-3.4	-2.8	-3.4	-3.6	-3.6	-3.7	-3.2
Total income	D28M	2.2	2.3	2.1	2.3	1.5	3.2	2.4	3.1
Total current transfers	D28N	-0.9	-0.9	-0.9	-0.8	-0.9	-1.0	-1.2	-0.8
<i>Current balance as a percentage of GDP¹</i>	AA6H	-1.7	-2.0	-1.7	-1.9	-3.1	-1.4	-2.5	-1.0
Not seasonally adjusted									
Current account									
Trade in goods and services									
Trade in goods	LQCT	-47 864	-60 260	-14 315	-15 378	-15 657	-14 910	-16 036	-15 587
Trade in services	KTMS	16 882	21 232	6 369	5 344	3 709	5 810	5 469	4 869
Total trade	KTMY	-30 982	-39 028	-7 946	-10 034	-11 948	-9 100	-10 567	-10 718
Income									
Compensation of employees	KTMP	59	71	-95	48	102	16	-114	51
Investment income	HMBM	24 133	26 393	7 297	4 213	6 535	8 348	8 287	7 210
Total income	HMBP	24 192	26 464	7 202	4 261	6 637	8 364	8 173	7 261
Current transfers									
Central government	FJUQ	-6 971	-8 278	-2 393	-1 801	-2 303	-1 781	-3 317	-2 135
Other sectors	FJUR	-2 927	-2 477	-772	-452	-610	-643	-852	-256
Total current transfers	KTNF	-9 961	-10 755	-3 165	-2 253	-2 913	-2 424	-4 169	-2 391
Current balance	HBOG	-16 751	-23 319	-3 909	-8 026	-8 224	-3 160	-6 563	-5 848
Capital balance	FKMJ	1 296	1 992	660	614	267	451	696	688
Financial account									
Direct investment	HJYV	-27 105	-4 430	-8 625	562	-8 592	12 225	1 676	-3 869
Portfolio investment	HHZD	59 624	-57 620	3 512	10 844	-31 799	-40 177	31 375	-27 898
Financial derivatives (net)	ZPNN	-5 401	-7 875	-4 504	-3 967	-1 278	1 874	269	-1 155
Other investment	HHYR	-6 344	78 307	188	5 966	45 010	27 143	-40 380	41 581
Reserve assets	LTCV	1 559	-196	525	595	54	-1 370	533	-527
Net financial transactions	HBNT	22 333	8 186	-8 904	14 000	3 395	-305	-6 527	8 132
Net errors and omissions²	HHDH	-6 878	13 141	12 153	-6 588	4 562	3 014	12 394	-2 972

1 Using series YBHA: GDP at current market prices

2 This series represents net errors and omissions in the balance of payments accounts. It is the converse of the not seasonally adjusted current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) and is required to balance these three accounts.

B2 Trade in goods

Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Exports									
Food, beverages and tobacco	BOPL	10 886	10 578	2 577	2 737	2 613	2 651	2 649	2 778
Basic materials	BOPM	3 337	3 771	871	923	993	984	965	985
Oil	ELBL	14 608	16 259	3 656	3 937	4 080	4 586	4 496	4 981
Other fuels	BOPI	1 950	1 685	369	423	487	406	406	418
Semi-manufactured goods	BOPO	54 539	56 470	13 861	13 765	14 250	14 594	14 537	14 848
Finished manufactured goods	BOPP	102 427	101 306	24 640	25 063	25 598	26 005	25 865	27 836
Unspecified goods	BOQL	868	881	210	196	207	268	211	210
Total exports	BOKG	188 615	190 950	46 184	47 044	48 228	49 494	49 129	52 056
Imports									
Food, beverages and tobacco	BQAR	21 133	22 145	5 392	5 547	5 570	5 636	5 755	5 912
Basic materials	BQAS	6 144	6 340	1 578	1 547	1 599	1 616	1 610	1 663
Oil	ENXO	10 484	14 528	2 777	3 573	3 844	4 334	3 986	4 527
Other fuels	BPBI	1 079	2 240	459	480	618	683	854	807
Semi-manufactured goods	BQAU	56 089	60 219	14 389	14 508	15 479	15 843	15 578	15 283
Finished manufactured goods	BQAV	139 742	143 931	34 664	35 985	36 287	36 995	36 618	37 947
Unspecified goods	BQAW	1 609	1 807	441	452	426	488	463	507
Total imports	BOKH	236 479	251 210	59 700	62 092	63 823	65 595	64 864	66 646
Balances									
Food, beverages and tobacco	ELBE	-10 247	-11 567	-2 815	-2 810	-2 957	-2 985	-3 106	-3 134
Basic materials	ELBF	-2 807	-2 569	-707	-624	-606	-632	-645	-678
Oil	ENXQ	4 124	1 731	879	364	236	252	510	454
Other fuels	ENIW	871	-555	-90	-57	-131	-277	-448	-389
Semi-manufactured goods	ELBH	-1 550	-3 749	-528	-743	-1 229	-1 249	-1 041	-435
Finished manufactured goods	ELBI	-37 315	-42 625	-10 024	-10 922	-10 689	-10 990	-10 753	-10 111
Unspecified goods	BQKX	-741	-926	-231	-256	-219	-220	-252	-297
Total	BOKI	-47 864	-60 260	-13 516	-15 048	-15 595	-16 101	-15 735	-14 590

B2A Trade in goods

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Exports									
Food, beverages and tobacco	BQMV	10 886	10 578	2 355	2 563	2 563	3 097	2 365	2 595
Basic materials	ELBK	3 337	3 771	886	933	981	971	972	992
Oil	BOKL	14 608	16 259	3 696	3 751	4 092	4 720	4 501	4 730
Other fuels	BQNF	1 950	1 685	342	430	530	383	369	424
Semi-manufactured goods	BQMX	54 539	56 470	13 813	14 009	14 163	14 485	14 259	15 161
Finished manufactured goods	BQMQ	102 427	101 306	23 934	24 897	24 968	27 507	24 410	27 777
Unspecified goods	BOKJ	868	881	210	196	207	268	211	210
Total exports	LQAD	188 615	190 950	45 236	46 779	47 504	51 431	47 087	51 889
Imports									
Food, beverages and tobacco	BQMW	21 133	22 145	5 093	5 591	5 437	6 024	5 337	5 981
Basic materials	BQNA	6 144	6 340	1 625	1 613	1 517	1 585	1 607	1 758
Oil	BQAQ	10 484	14 528	2 790	3 605	3 835	4 298	3 993	4 558
Other fuels	BQNG	1 079	2 240	514	456	578	692	888	793
Semi-manufactured goods	BQMR	56 089	60 219	14 602	14 606	15 466	15 545	15 322	15 657
Finished manufactured goods	BQMY	139 742	143 931	34 486	35 834	35 902	37 709	35 513	38 222
Unspecified goods	BQAO	1 609	1 807	441	452	426	488	463	507
Total imports	LQBL	236 479	251 210	59 551	62 157	63 161	66 341	63 123	67 476
Balances									
Food, beverages and tobacco	BQOS	-10 247	-11 567	-2 738	-3 028	-2 874	-2 927	-2 972	-3 386
Basic materials	BQOR	-2 807	-2 569	-739	-680	-536	-614	-635	-766
Oil	BQNE	4 124	1 731	906	146	257	422	508	172
Other fuels	BQNH	871	-555	-172	-26	-48	-309	-519	-369
Semi-manufactured goods	BQOT	-1 550	-3 749	-789	-597	-1 303	-1 060	-1 063	-496
Finished manufactured goods	BQOV	-37 315	-42 625	-10 552	-10 937	-10 934	-10 202	-11 103	-10 445
Unspecified goods	BQOU	-741	-926	-231	-256	-219	-220	-252	-297
Total	LQCT	-47 864	-60 260	-14 315	-15 378	-15 657	-14 910	-16 036	-15 587

B3 Trade in services

Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Exports of services									
Transportation	FKOA	12 958	16 358	3 840	4 140	3 969	4 409	4 366	4 296
Travel	FAPO	13 876	15 406	3 667	3 869	3 825	4 045	4 177	4 122
Communications	FDQP	2 059	2 022	456	495	583	488	564	571
Construction	FDSG	205	228	48	54	64	62	60	79
Insurance	FDTF	6 154	6 511	1 759	1 772	1 731	1 249	1 413	1 490
Financial	FDYI	13 792	15 591	4 012	3 801	3 790	3 988	3 955	4 040
Computer and information	FDYQ	4 686	5 755	1 495	1 225	1 428	1 607	1 235	1 270
Royalties and license fees	FEBA	6 264	6 564	1 634	1 650	1 649	1 631	1 650	1 540
Other business	FEHH	27 850	27 850	6 772	6 957	6 906	7 215	7 247	7 418
Personal, cultural and recreational	FGXJ	1 387	1 837	410	436	450	541	467	461
Government	FGZA	1 890	2 034	520	506	489	519	493	502
Total exports	IKBB	93 616	100 156	24 613	24 905	24 884	25 754	25 627	25 789
Imports of services									
Transportation	FHME	17 194	18 596	4 338	4 666	4 747	4 845	4 993	5 047
Travel	APQL	29 355	30 864	7 504	7 661	7 713	7 986	8 288	7 878
Communications	FIND	1 998	1 928	517	493	499	419	477	444
Construction	FIOU	100	132	21	22	46	43	48	65
Insurance	FIPT	778	823	198	202	205	218	223	228
Financial	FITY	3 558	3 351	770	826	797	958	1 022	1 023
Computer and information	FIUG	1 632	1 944	503	440	446	555	586	634
Royalties and license fees	FIVX	4 810	4 567	1 140	1 093	1 117	1 217	1 286	1 285
Other business	FIWF	12 773	13 530	3 329	3 444	3 457	3 300	3 355	3 672
Personal, cultural and recreational	FLQJ	682	792	190	183	202	217	216	181
Government	FLSA	2 630	2 397	621	553	646	577	518	520
Total imports	IKBC	76 734	78 924	19 131	19 583	19 875	20 335	21 012	20 977
Balances									
Transportation	FLYS	-4 236	-2 238	-498	-526	-778	-436	-627	-751
Travel	FNGY	-15 479	-15 458	-3 837	-3 792	-3 888	-3 941	-4 111	-3 756
Communications	FNIT	61	94	-61	2	84	69	87	127
Construction	FNJM	105	96	27	32	18	19	12	14
Insurance	FNKF	5 376	5 688	1 561	1 570	1 526	1 031	1 190	1 262
Financial	FNLQ	10 234	12 240	3 242	2 975	2 993	3 030	2 933	3 017
Computer and information	FNLY	3 054	3 811	992	785	982	1 052	649	636
Royalties and license fees	FNMR	1 454	1 997	494	557	532	414	364	255
Other business	FNMZ	15 077	14 320	3 443	3 513	3 449	3 915	3 892	3 746
Personal, cultural and recreational	FNRB	705	1 045	220	253	248	324	251	280
Government	FNRU	-740	-363	-101	-47	-157	-58	-25	-18
Total	IKBD	16 882	21 232	5 482	5 322	5 009	5 419	4 615	4 812

B3A Trade in services

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Exports									
Transportation	FJOD	12 958	16 358	3 447	4 208	4 436	4 267	3 926	4 369
Travel	FJPF	13 876	15 406	2 738	3 637	5 226	3 805	3 124	3 872
Communications	FJPH	2 059	2 022	456	495	583	488	564	571
Construction	FJPI	205	228	48	54	64	62	60	79
Insurance	FJPJ	6 154	6 511	2 182	1 856	1 776	697	1 870	1 565
Financial	FJPK	13 792	15 591	4 012	3 801	3 790	3 988	3 955	4 040
Computer and information	FJPL	4 686	5 755	1 495	1 225	1 428	1 607	1 235	1 270
Royalties and license fees	FJPM	6 264	6 564	1 634	1 650	1 649	1 631	1 650	1 540
Other business	FJPN	27 850	27 850	6 644	6 939	6 777	7 490	7 056	7 414
Personal, cultural and recreational	FJPR	1 387	1 837	415	453	490	479	480	476
Government	FJPU	1 890	2 034	594	460	460	520	566	454
Total	KTMQ	93 616	100 156	23 665	24 778	26 679	25 034	24 486	25 650
Imports									
Transportation	FJPV	17 194	18 596	4 219	4 502	5 132	4 743	4 842	4 865
Travel	APQA	29 355	30 864	5 874	7 766	10 602	6 622	6 525	7 969
Communications	FJQZ	1 998	1 928	517	493	499	419	477	444
Construction	FJRA	100	132	21	22	46	43	48	65
Insurance	FURB	778	823	198	202	205	218	223	228
Financial	FJRE	3 558	3 351	776	851	739	985	1 032	1 056
Computer and information	FJRF	1 632	1 944	459	432	439	614	536	623
Royalties and license fees	FJRG	4 810	4 567	1 160	1 061	1 120	1 226	1 311	1 246
Other business	FJRH	12 773	13 530	3 278	3 378	3 374	3 500	3 303	3 597
Personal, cultural and recreational	FJRL	682	792	173	195	215	209	198	191
Government	FJRO	2 630	2 397	621	532	599	645	522	497
Total	KTMR	76 734	78 924	17 296	19 434	22 970	19 224	19 017	20 781
Balances									
Transportation	FJRP	-4 236	-2 238	-772	-294	-696	-476	-916	-496
Travel	FJSR	-15 479	-15 458	-3 136	-4 129	-5 376	-2 817	-3 401	-4 097
Communications	FJST	61	94	-61	2	84	69	87	127
Construction	FJSU	105	96	27	32	18	19	12	14
Insurance	FJSV	5 376	5 688	1 984	1 654	1 571	479	1 647	1 337
Financial	FJTA	10 234	12 240	3 236	2 950	3 051	3 003	2 923	2 984
Computer and information	FJTB	3 054	3 811	1 036	793	989	993	699	647
Royalties and license fees	FJTC	1 454	1 997	474	589	529	405	339	294
Other business	FJTD	15 077	14 320	3 366	3 561	3 403	3 990	3 753	3 817
Personal, cultural and recreational	FJTH	705	1 045	242	258	275	270	282	285
Government	FJUL	-740	-363	-27	-72	-139	-125	44	-43
Total	KTMS	16 882	21 232	6 369	5 344	3 709	5 810	5 469	4 869

B4 Income

Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
(Earnings of UK residents on investment abroad)									
Compensation of employees	IJAH	1 116	1 171	284	296	295	296	303	304
Investment income									
Earnings on direct investment abroad	CNZQ	54 728	60 857	14 096	14 211	14 664	17 886	18 067	18 532
Earnings on portfolio investment abroad									
Earnings on equity securities	CGDT	10 386	11 808	2 665	3 066	2 880	3 197	3 292	3 440
Earnings on debt securities	CGDU	22 169	26 053	6 373	6 542	6 221	6 917	7 448	8 304
Total portfolio investment	CGDV	32 555	37 861	9 038	9 608	9 101	10 114	10 740	11 744
Earnings on other investment abroad	CGDW	36 898	39 266	8 489	9 167	10 208	11 402	12 304	14 040
Earnings on reserve assets	HHCC	788	724	178	176	173	197	197	206
Total investment income	HBOK	124 969	138 708	31 801	33 162	34 146	39 599	41 308	44 522
Total credits	HBOH	126 085	139 879	32 085	33 458	34 441	39 895	41 611	44 826
Debits									
(Foreign earnings on investment in the UK)									
Compensation of employees	IJAI	1 057	1 100	269	264	278	289	298	270
Investment income									
Foreign earnings on direct investment in the UK	CNZR	22 420	25 635	5 898	6 163	6 304	7 270	6 641	6 541
Foreign earnings on portfolio investment in the UK									
Earnings on equity securities	HGOT	13 669	13 998	3 873	3 318	4 602	2 205	4 644	3 064
Earnings on debt securities	CGDX	17 929	22 297	5 033	5 306	5 808	6 150	6 721	7 207
Total portfolio investment	CGDZ	31 598	36 295	8 906	8 624	10 410	8 355	11 365	10 271
Earnings on other investment in the UK	CGEB	46 818	50 385	11 020	11 731	13 091	14 543	16 035	18 516
Total investment income	HBOL	100 836	112 315	25 824	26 518	29 805	30 168	34 041	35 328
Total debits	HBOI	101 893	113 415	26 093	26 782	30 083	30 457	34 339	35 598
Balances									
(Net earnings)									
Compensation of employees	IJAJ	59	71	15	32	17	7	5	34
Investment income									
Direct investment	CVWX	32 308	35 222	8 198	8 048	8 360	10 616	11 426	11 991
Portfolio investment									
Earnings on equity securities	CGEC	-3 283	-2 190	-1 208	-252	-1 722	992	-1 352	376
Earnings on debt securities	CGED	4 240	3 756	1 340	1 236	413	767	727	1 097
Total portfolio investment	CGEE	957	1 566	132	984	-1 309	1 759	-625	1 473
Other investment	CGFF	-9 920	-11 119	-2 531	-2 564	-2 883	-3 141	-3 731	-4 476
Reserve assets	HHCC	788	724	178	176	173	197	197	206
Total investment income	HBOM	24 133	26 393	5 977	6 644	4 341	9 431	7 267	9 194
Total	HBOJ	24 192	26 464	5 992	6 676	4 358	9 438	7 272	9 228

B4A Income

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
(Earnings of UK residents on investment abroad)									
Compensation of employees	KTMN	1 116	1 171	174	312	380	305	184	321
Investment income									
Earnings on direct investment abroad	HJYW	54 728	60 857	13 388	14 072	15 587	17 810	17 011	18 512
Earnings on portfolio investment abroad									
Earnings on equity securities	HCPL	10 386	11 808	2 409	3 741	2 869	2 789	2 950	4 223
Earnings on debt securities	HLYW	22 169	26 053	6 365	6 601	6 215	6 872	7 438	8 388
Total portfolio investment	HLYX	32 555	37 861	8 774	10 342	9 084	9 661	10 388	12 611
Earnings on other investment abroad	AIOP	36 898	39 266	8 489	9 167	10 208	11 402	12 304	14 040
Earnings on reserve assets	HHCB	788	724	178	176	173	197	197	206
Total investment income	HMBN	124 969	138 708	30 829	33 757	35 052	39 070	39 900	45 369
Total	HMBQ	126 085	139 879	31 003	34 069	35 432	39 375	40 084	45 690
Debits									
(Foreign earnings on investment in the UK)									
Compensation of employees	KTMO	1 057	1 100	269	264	278	289	298	270
Investment income									
Foreign earnings on direct investment in the UK	HJYX	22 420	25 635	5 518	6 771	5 974	7 372	6 409	7 057
Foreign earnings on portfolio investment in the UK									
Earnings on equity securities	ZMRB	13 669	13 998	2 103	5 705	3 607	2 583	2 622	5 340
Earnings on debt securities	HLZB	17 929	22 297	4 973	5 314	5 780	6 230	6 625	7 222
Total portfolio investment	HLZC	31 598	36 295	7 076	11 019	9 387	8 813	9 247	12 562
Earnings on other investment in the UK	HLZN	46 818	50 385	10 938	11 754	13 156	14 537	15 957	18 540
Total investment income	HMBO	100 836	112 315	23 532	29 544	28 517	30 722	31 613	38 159
Total	HMBR	101 893	113 415	23 801	29 808	28 795	31 011	31 911	38 429
Balances									
Compensation of employees	KTMP	59	71	-95	48	102	16	-114	51
Investment income									
Direct investment	HJYE	32 308	35 222	7 870	7 301	9 613	10 438	10 602	11 455
Portfolio investment									
Earnings on equity securities	HLZO	-3 283	-2 190	306	-1 964	-738	206	328	-1 117
Earnings on debt securities	HLZP	4 240	3 756	1 392	1 287	435	642	813	1 166
Total portfolio investment	HLZX	957	1 566	1 698	-677	-303	848	1 141	49
Other investment	CGNA	-9 920	-11 119	-2 449	-2 587	-2 948	-3 135	-3 653	-4 500
Reserve assets	HHCB	788	724	178	176	173	197	197	206
Total investment income	HMBM	24 133	26 393	7 297	4 213	6 535	8 348	8 287	7 210
Total	HMBP	24 192	26 464	7 202	4 261	6 637	8 364	8 173	7 261

B4B Investment Income

Sector analysis

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
(Earnings of UK residents on investment abroad)									
Monetary financial institutions									
Banks	CGNB	54 345	58 349	13 243	14 616	14 683	15 807	17 014	20 439
Building societies	GJXE	277	281	62	79	63	77	83	86
Total monetary financial institutions	CGND	54 622	58 630	13 305	14 695	14 746	15 884	17 097	20 525
Central government	CGNY	792	726	179	177	173	197	200	207
Public corporations	CGNP	749	892	182	237	237	236	238	64
Other sectors	CGNW	68 806	78 460	17 163	18 648	19 896	22 753	22 367	24 574
Total	HMBN	124 969	138 708	30 829	33 757	35 052	39 070	39 900	45 369
Debits									
(Foreign earnings on investment in UK)									
Monetary financial institutions (banks and building societies)	CGPN	41 538	45 728	10 101	11 035	11 591	13 001	14 357	16 831
Central government	CGNZ	4 183	4 772	1 069	1 109	1 198	1 396	1 391	1 433
Local authorities	CGOB	—	—	—	—	—	—	—	—
Public corporations	CGOD	—	—	—	—	—	—	—	—
Other sectors	CGSE	55 115	61 815	12 362	17 400	15 728	16 325	15 865	19 895
Total	HMBO	100 836	112 315	23 532	29 544	28 517	30 722	31 613	38 159
Balances									
(Net earnings)									
Monetary financial institutions (banks and building societies)	CGSO	13 084	12 902	3 204	3 660	3 155	2 883	2 740	3 694
Central government	CGOE	-3 391	-4 046	-890	-932	-1 025	-1 199	-1 191	-1 226
Local authorities	-CGOB	—	—	—	—	—	—	—	—
Public corporations	CGOF	749	892	182	237	237	236	238	64
Other sectors	CGTX	13 691	16 645	4 801	1 248	4 168	6 428	6 502	4 679
Total	HMBM	24 133	26 393	7 297	4 213	6 535	8 348	8 287	7 210

B5 Current transfers

Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
Central government									
Receipts from EU Institutions:									
Abatement	FKKM	3 560	3 592	957	790	867	978	1 057	855
Other EU receipts	GTTA	10	12	4	3	2	3	—	—
Other receipts	CGDN	398	418	99	103	106	110	107	107
Total central government	FHDM	3 968	4 022	1 060	896	975	1 091	1 164	962
Other sectors									
Receipts from EU Institutions:									
Social fund	HHAD	427	433	15	165	147	106	275	445
Agricultural guarantee fund	ZXIA	2 913	2 936	701	745	745	745	745	795
ECSC Grant	FHHS	—	2	2	—	—	—	—	—
Other receipts	CGDO	4 923	5 280	1 297	1 377	1 342	1 264	1 386	1 507
Total other sectors	FHIB	8 263	8 651	2 015	2 287	2 234	2 115	2 406	2 747
Total credits	IKBN	12 231	12 673	3 075	3 183	3 209	3 206	3 570	3 709
Debits									
Central government									
Payments to EU institutions									
GNP:4th resource	HCSP	6 622	7 565	1 981	1 810	1 906	1 868	2 906	1 879
GNP adjustments	HCSN	150	—16	—	—	—	—16	—	—
Inter governmental agreements	FLMT	13	—7	—	1	1	—9	—	—
Other payments	CGDP	4 154	4 758	1 110	991	1 215	1 442	987	1 277
Total central government	FLUD	10 939	12 300	3 091	2 802	3 122	3 285	3 893	3 156
Other sectors									
Payments to EU institutions	CGDR	4 695	3 959	949	930	1 046	1 034	1 117	983
Other payments	CGDS	6 495	7 169	1 750	1 846	1 817	1 756	2 048	2 070
Total other sectors	FLUZ	11 190	11 128	2 699	2 776	2 863	2 790	3 165	3 053
Total debits	IKBO	22 129	23 428	5 790	5 578	5 985	6 075	7 058	6 209
Balances									
Central government	FNSV	—6 971	—8 278	—2 031	—1 906	—2 147	—2 194	—2 729	—2 194
Other sectors	FNTC	—2 927	—2 477	—684	—489	—629	—675	—759	—306
Total	IKBP	—9 898	—10 755	—2 715	—2 395	—2 776	—2 869	—3 488	—2 500
Of which: EU institutions	GTTB	—4 570	—4 526	—1 251	—1 038	—1 192	—1 045	—1 946	—767

B5A Current transfers

Not Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
Central government									
Receipts from EU Institutions:									
Abatement	FKKL	3 560	3 592	1 133	640	755	1 064	1 262	661
Other EU receipts	FKIJ	10	12	4	3	2	3	—	—
Other receipts	FLLJ	398	418	103	100	105	110	112	105
Total central government	FJUM	3 968	4 022	1 240	743	862	1 177	1 374	766
Other sectors									
Receipts from EU Institutions:									
Agricultural guarantee fund	EBGL	2 856	2 936	701	745	745	745	745	795
Social fund	HDIZ	427	433	15	165	147	106	275	445
ECSC Grant	FJKP	—	2	2	—	—	—	—	—
Other receipts	FLLP	4 923	5 280	1 304	1 406	1 339	1 231	1 395	1 544
Total other sectors	FJUN	8 263	8 651	2 022	2 316	2 231	2 082	2 415	2 784
Total credits	KTND	12 231	12 673	3 262	3 059	3 093	3 259	3 789	3 550
Debits									
Central government									
Payments to EU institutions									
GNP:4th resource	HCSO	6 622	7 565	2 343	1 707	2 053	1 462	3 433	1 767
GNP adjustments	HCSM	150	-16	—	—	—	-16	—	—
Other	FLMN	13	-7	—	1	1	-9	—	—
Other payments	FLLV	4 154	4 758	1 290	836	1 111	1 521	1 258	1 134
Total central government	FJUO	10 939	12 300	3 633	2 544	3 165	2 958	4 691	2 901
Other sectors									
Payments to EU institutions	FLMH	4 695	3 959	1 074	887	999	999	1 249	927
Other payments	FLMB	6 495	7 169	1 720	1 881	1 842	1 726	2 018	2 113
Total other sectors	FJUP	11 190	11 128	2 794	2 768	2 841	2 725	3 267	3 040
Total debits	KTNE	22 129	23 428	6 427	5 312	6 006	5 683	7 958	5 941
Balances									
Central government	FJUQ	-6 971	-8 278	-2 393	-1 801	-2 303	-1 781	-3 317	-2 135
Other sectors	FJUR	-2 927	-2 477	-772	-452	-610	-643	-852	-256
Total	KTNF	-9 961	-10 755	-3 165	-2 253	-2 913	-2 424	-4 169	-2 391
<i>Of which: EU institutions</i>	FKIS	-4 570	-4 526	-1 562	-1 042	-1 404	-518	-2 400	-793

B6 Current account: Transactions with the European Union (EU) and European Monetary Union Members (EMU)^{1,2,3}

Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Transactions with European Union									
Credits									
Exports of goods <i>of which</i> EMU members	LGCK QAKW	110 589 99 893	110 904 99 875	26 860 24 149	27 337 24 529	27 959 25 214	28 748 25 983	28 752 25 971	29 054 26 162
Exports of services <i>of which</i> EMU members	A8K7 C4WW	36 933 32 089	40 066 34 777	9 279 8 031	10 144 8 840	9 994 8 674	10 649 9 232	10 241 8 794	10 357 8 934
Total Exports of goods and services <i>of which</i> EMU members	A8K2 C4WU	147 522 131 982	150 970 134 652	36 139 32 180	37 481 33 369	37 953 33 888	39 397 35 215	38 993 34 765	39 411 35 096
Income <i>of which</i> EMU members	AA59 C3OJ	54 845 51 723	64 738 59 890	14 839 13 722	15 581 14 426	16 156 14 950	18 162 16 792	18 421 17 026	19 796 18 298
Current transfers <i>of which</i> EMU members	A8JG C4WS	8 650 1 580	8 946 1 787	2 208 486	2 144 395	2 228 420	2 366 486	2 640 518	2 545 398
Total <i>of which</i> EMU members	AA5F C3OG	211 017 185 285	224 654 196 329	53 186 46 388	55 206 48 190	56 337 49 258	59 925 52 493	60 054 52 309	61 752 53 792
Debits									
Imports of goods <i>of which</i> EMU members	LGDC QAKX	136 218 122 253	141 641 126 300	34 273 30 472	35 278 31 462	35 438 31 688	36 652 32 678	36 504 32 488	37 349 32 974
Imports of services <i>of which</i> EMU members	A8MT C4XU	41 919 37 821	42 665 38 385	10 562 9 485	10 549 9 500	10 825 9 751	10 729 9 649	11 024 9 835	10 967 9 702
Total imports of goods and services <i>of which</i> EMU members	A8MO C4XS	178 137 160 074	184 306 164 685	44 835 39 957	45 827 40 962	46 263 41 439	47 381 42 327	47 528 42 323	48 316 42 676
Income <i>of which</i> EMU members	AA5G C3OK	45 086 41 173	50 550 46 250	11 412 10 447	12 010 10 968	13 278 12 138	13 850 12 697	14 553 13 336	14 785 13 603
Current transfers <i>of which</i> EMU members	A8M4 C4XQ	13 486 1 813	13 753 2 031	3 564 587	3 339 541	3 631 625	3 219 278	4 688 615	3 467 542
Total <i>of which</i> EMU members	AA5M C3OH	236 709 203 060	248 609 212 966	59 811 50 991	61 176 52 471	63 172 54 202	64 450 55 302	66 769 56 274	66 568 56 821
Balances									
Trade in goods <i>of which</i> EMU members	LGCG QAKY	-25 629 -22 360	-30 737 -26 425	-7 413 -6 323	-7 941 -6 933	-7 479 -6 474	-7 904 -6 695	-7 752 -6 517	-8 295 -6 812
Trade in services <i>of which</i> EMU members	A8NK C4YS	-4 986 -5 732	-2 599 -3 608	-1 283 -1 454	-405 -660	-831 -1 077	-80 -417	-783 -1 041	-610 -768
Total trade in goods and services <i>of which</i> EMU members	A8NF C4YQ	-30 615 -28 092	-33 336 -30 033	-8 696 -7 777	-8 346 -7 593	-8 310 -7 551	-7 984 -7 112	-8 535 -7 558	-8 905 -7 580
Income <i>of which</i> EMU members	AA5N C3OL	9 759 10 550	14 188 13 640	3 427 3 275	3 571 3 458	2 878 2 812	4 312 4 095	3 868 3 690	5 011 4 695
Current transfers <i>of which</i> EMU members	A8N5 C4YO	-4 836 -233	-4 807 -244	-1 356 -101	-1 195 -146	-1 403 -205	-853 208	-2 048 -97	-922 -144
Total <i>of which</i> EMU members	AA5T C3OI	-25 692 -17 775	-23 955 -16 637	-6 625 -4 603	-5 970 -4 281	-6 835 -4 944	-4 525 -2 809	-6 715 -3 965	-4 816 -3 029

1 Includes transactions with European Union institutions.

2 EMU members : Austria, Belgium, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Netherlands, Portugal, Spain.

3 Transactions with non-EU countries continue to be shown in tables B6B and B6C.

B6A Current account: Transactions with the European Union (EU) and European Monetary Union Members (EMU)^{1,2,3}

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Transactions with European Union									
Credits									
Exports of goods <i>of which</i> EMU members	LGCJ	110 589	110 904	27 342	27 299	26 979	29 284	28 462	29 216
Exports of services <i>of which</i> EMU area	QATL A7RZ LJHS	99 893 36 933 32 089	99 875 40 066 34 777	24 630 8 784 7 579	24 472 10 116 8 812	24 361 10 671 9 291	26 412 10 495 9 095	25 776 9 417 8 082	26 295 10 172 8 784
Total Exports of goods and services <i>of which</i> EMU members	A7RU XNSV	147 522 131 982	150 970 134 652	36 126 32 209	37 415 33 284	37 650 33 652	39 779 35 507	37 879 33 858	39 388 35 079
Income <i>of which</i> EMU members	AA2M BDJR	54 845 51 723	64 738 59 890	14 384 13 298	15 857 14 689	16 416 15 210	18 081 16 693	17 791 16 441	20 174 18 661
Current transfers <i>of which</i> EMU members	A7PN XNSJ	8 650 1 580	8 946 1 787	2 340 440	2 059 461	2 146 451	2 401 435	2 802 472	2 436 485
Total <i>of which</i> EMU members	AA2S BDJV	211 017 185 285	224 654 196 329	52 850 45 947	55 331 48 434	56 212 49 313	60 261 52 635	58 472 50 771	61 998 54 225
Debits									
Imports of goods <i>of which</i> EMU members	LGDB QBRM	136 218 122 253	141 641 126 300	34 739 30 964	35 161 31 329	34 676 31 031	37 065 32 976	35 947 32 081	37 637 33 206
Imports of services <i>of which</i> EMU members	A8EV XWLM	41 919 37 821	42 665 38 385	8 821 7 809	10 639 9 588	13 192 12 060	10 013 8 928	9 139 8 136	11 023 9 769
Total imports of goods and services <i>of which</i> EMU members	A8EQ XNSW	178 137 160 074	184 306 164 685	43 560 38 773	45 800 40 917	47 868 43 091	47 078 41 904	45 086 40 217	48 660 42 975
Income <i>of which</i> EMU members	AA2Y BDJT	45 086 41 173	50 550 46 250	10 898 9 990	12 886 11 782	12 779 11 659	13 987 12 819	13 852 12 714	15 931 14 679
Current transfers <i>of which</i> EMU members	A8BX XNSK	13 486 1 813	13 753 2 031	3 945 476	3 171 521	3 634 527	3 003 507	5 286 548	3 317 562
Total <i>of which</i> EMU members	AA36 LTLV	236 709 203 060	248 609 212 966	58 403 49 239	61 857 53 220	64 281 55 277	64 068 55 230	64 224 53 479	67 908 58 216
Balances									
Trade in goods <i>of which</i> EMU members	LGCF	-25 629	-30 737	-7 397	-7 862	-7 697	-7 781	-7 485	-8 421
Trade in services <i>of which</i> EMU members	QBRX A8HJ XQXB	-22 360 -4 986 -5 732	-26 425 -2 599 -3 608	-6 334 -37 -230	-6 857 -523 -776	-6 670 -2 521 -2 769	-6 564 482 167	-6 305 278 -54	-6 911 -851 -985
Total trade in goods and services <i>of which</i> EMU members	A8HE XNSY	-30 615 -28 092	-33 336 -30 033	-7 434 -6 564	-8 385 -7 633	-10 218 -9 439	-7 299 -6 397	-7 207 -6 359	-9 272 -7 896
Income <i>of which</i> EMU members	AA3C BDJU	9 759 10 550	14 188 13 640	3 486 3 308	2 971 2 907	3 637 3 551	4 094 3 874	3 939 3 727	4 243 3 982
Current transfers <i>of which</i> EMU members	A8H4 XUGX	-4 836 -233	-4 807 -244	-1 605 -36	-1 112 -60	-1 488 -76	-602 -72	-2 484 -76	-881 -77
Total <i>of which</i> EMU members	AA4J LTLW	-25 692 -17 775	-23 955 -16 637	-5 553 -3 292	-6 526 -4 786	-8 069 -5 964	-3 807 -2 595	-5 752 -2 708	-5 910 -3 991

1 Includes transactions with European Union institutions.

2 EMU members : Austria, Belgium, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Netherlands, Portugal, Spain.

3 Transactions with non-EU countries continue to be shown in tables B6B and B6C.

B6B Current account: Transactions with non-EU countries

Seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
Exports of goods	LGYD	78 026	80 046	19 324	19 707	20 269	20 746	20 377	23 002
of which Canada	EOBC	3 253	3 340	861	794	865	820	780	862
of which Japan	EOBD	3 712	3 865	955	934	994	982	908	1 016
of which USA	EOBB	28 826	28 592	6 934	7 209	7 107	7 342	7 358	7 698
of which Switzerland	EPLV	2 798	2 841	676	746	703	716	866	1 134
Exports of services	A8QV	54 188	60 090	15 334	14 761	14 890	15 105	15 386	15 432
of which Canada	LJNZ	1 515	1 716	459	473	414	370	360	440
of which Japan	XEST	3 472	4 018	870	1 068	916	1 164	1 007	1 047
of which USA	LJPL	21 788	22 772	5 905	5 437	5 857	5 573	5 480	5 780
of which Switzerland	D38G	4 020	3 611	939	882	877	913	915	964
Total exports of goods and services	A8QT	132 214	140 136	34 658	34 468	35 159	35 851	35 763	38 434
of which Canada	XESZ	4 768	5 056	1 320	1 267	1 279	1 190	1 140	1 302
of which Japan	LJQH	7 184	7 883	1 825	2 002	1 910	2 146	1 915	2 063
of which USA	XEUL	50 614	51 364	12 839	12 646	12 964	12 915	12 838	13 478
of which Switzerland	D38F	6 818	6 452	1 615	1 628	1 580	1 629	1 781	2 098
Income	AA66	71 418	75 141	17 246	17 877	18 285	21 733	23 190	25 030
of which Canada	ARFD	502	2 189	494	520	558	617	584	639
of which Japan	ARFJ	5 358	5 325	1 246	1 250	1 317	1 512	1 625	1 746
of which USA	ARFG	25 417	31 286	7 002	7 175	7 896	9 213	9 614	10 478
of which Switzerland	D37R	4 677	4 720	1 208	1 195	1 131	1 186	1 253	1 332
Current transfers	A8QP	3 581	3 727	867	1 039	981	840	930	1 164
of which Canada	XERW	155	198	47	57	52	42	50	65
of which Japan	LJPC	92	105	25	29	28	23	25	33
of which USA	XETA	1 215	1 377	320	398	367	292	348	462
of which Switzerland	D38E	66	71	16	20	19	16	17	22
Total	AA6A	207 213	219 004	52 771	53 384	54 425	58 424	59 883	64 628
of which Canada	ARDY	5 425	7 443	1 861	1 844	1 889	1 849	1 774	2 006
of which Japan	ARFR	12 634	13 313	3 096	3 281	3 255	3 681	3 565	3 842
of which USA	ARFO	77 246	84 027	20 161	20 219	21 227	22 420	22 800	24 418
of which Switzerland	D3N5	11 561	11 243	2 839	2 843	2 730	2 831	3 051	3 452
Debits									
Imports of goods	LGDR	100 062	109 569	25 427	26 814	28 385	28 943	28 360	29 297
of which Canada	EOBW	3 654	4 153	1 022	1 101	1 032	998	980	1 007
of which Japan	EOBX	8 041	8 060	2 055	1 932	2 048	2 025	2 118	2 314
of which USA	EOBV	22 822	21 874	5 414	5 449	5 493	5 518	5 157	5 231
of which Switzerland	EPMV	3 768	3 436	837	819	792	988	958	901
Imports of services	A8RT	33 591	36 259	8 569	9 034	9 050	9 606	9 988	10 010
of which Canada	XETH	938	1 046	291	241	241	273	246	244
of which Japan	XEUD	1 598	1 397	375	286	367	369	405	422
of which USA	LJQX	13 192	13 876	3 392	3 340	3 381	3 763	3 720	3 733
of which Switzerland	D38U	1 880	1 783	443	443	455	442	488	486
Total imports of goods and services	A8RR	133 653	145 828	33 996	35 848	37 435	38 549	38 348	39 307
of which Canada	LJPS	4 592	5 199	1 313	1 342	1 273	1 271	1 226	1 251
of which Japan	LJQO	9 639	9 457	2 430	2 218	2 415	2 394	2 523	2 736
of which USA	XESD	36 014	35 750	8 806	8 789	8 874	9 281	8 877	8 964
of which Switzerland	D38T	5 648	5 219	1 280	1 262	1 247	1 430	1 446	1 387
Income	AA6C	57 964	62 865	14 681	14 772	16 805	16 607	19 786	20 813
of which Canada	ARFE	1 382	1 459	329	365	391	374	412	388
of which Japan	ARFK	5 036	5 143	1 096	1 252	1 329	1 466	1 537	1 743
of which USA	ARFH	26 945	30 010	6 761	7 230	8 075	7 944	9 231	8 919
Current transfers	A8RN	8 643	9 675	2 226	2 239	2 354	2 856	2 370	2 742
of which Canada	LJPT	273	323	69	89	82	83	74	96
of which Japan	LJQP	96	111	24	30	29	28	25	34
of which USA	XEUK	1 460	1 631	360	465	415	391	390	529
of which Switzerland	D38S	100	22	28	27	23	21	30	30
Total	AA6G	200 260	218 368	50 903	52 859	56 594	58 012	60 504	62 862
of which Canada	ARFM	6 247	6 981	1 711	1 796	1 746	1 728	1 712	1 735
of which Japan	ARFS	14 771	14 711	3 550	3 500	3 773	3 888	4 085	4 513
of which USA	ARFP	64 419	67 391	15 927	16 484	17 364	17 616	18 498	18 412
of which Switzerland	D3N6	11 572	11 083	2 675	2 680	2 720	3 008	3 274	3 291
Balances									
Trade in goods	LGDT	-22 036	-29 523	-6 103	-7 107	-8 116	-8 197	-7 983	-6 295
of which Canada	EOCQ	-401	-813	-161	-307	-167	-178	-200	-145
of which Japan	EOCR	-4 329	-4 195	-1 100	-998	-1 054	-1 043	-1 210	-1 298
of which USA	EOCP	6 004	6 718	1 520	1 760	1 614	1 824	2 201	2 467
of which Switzerland	EPNV	-970	-595	-161	-73	-89	-272	-92	233
Trade in services	A8S5	20 597	23 831	6 765	5 727	5 840	5 499	5 398	5 422
of which Canada	LJQZ	577	670	168	232	173	97	114	196
of which Japan	XUFA	1 874	2 621	495	782	549	795	602	625
of which USA	LJDR	8 596	8 896	2 513	2 097	2 476	1 810	1 760	2 047
of which Switzerland	D39A	2 140	1 828	496	439	422	471	427	478
Total trade in goods and services	A8S3	-1 439	-5 692	662	-1 380	-2 276	-2 698	-2 585	-873
of which Canada	XETN	176	-143	7	-75	6	-81	-86	51
of which Japan	XEUJ	-2 455	-1 574	-605	-216	-505	-248	-608	-673
of which USA	XUHL	14 600	15 614	4 033	3 857	4 090	3 634	3 961	4 514
of which Switzerland	D399	1 170	1 233	335	366	333	199	335	711
Income	AA6M	13 454	12 276	2 565	3 105	1 480	5 126	3 404	4 217
of which Canada	ARFF	-880	730	165	155	167	243	172	251
of which Japan	ARFL	322	182	150	-2	-12	46	88	3
of which USA	ARFI	-1 528	1 276	241	-55	-179	1 269	383	1 559
of which Switzerland	D37T	-1 155	-1 044	-165	-195	-315	-369	-554	-542
Current transfers	A8RX	-5 062	-5 948	-1 359	-1 200	-1 373	-2 016	-1 440	-1 578
of which Canada	XEUM	-118	-125	-22	-32	-30	-41	-24	-31
of which Japan	XNRT	-4	-6	1	-1	-1	-5	-	-1
of which USA	XNQO	-245	-254	-40	-67	-48	-99	-42	-67
of which Switzerland	D398	-26	-29	-6	-8	-8	-7	-4	-8
Total	AA6O	6 953	636	1 868	525	-2 169	412	-621	1 766
of which Canada	ARFN	-822	462	150	48	143	121	62	271
of which Japan	ARFT	-2 137	-1 398	-454	-219	-518	-207	-520	-671
of which USA	ARFQ	12 827	16 636	4 234	3 735	3 863	4 804	4 302	6 006
of which Switzerland	D3N7	-11	160	164	163	10	-177	-223	161

1 Includes transactions with international organisations other than European Union institutions.

B6C Current account: Transactions with non-EU countries

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
Exports of goods	LGDX	78 026	80 046	17 894	19 480	20 525	22 147	18 625	22 673
of which Canada	QATH	3 253	3 340	764	810	906	860	713	866
of which Japan	QAMJ	3 712	3 865	938	894	1 014	1 019	871	975
of which USA	QAMH	28 826	28 592	6 447	7 089	7 046	8 010	6 701	7 570
of which Switzerland	QDLC	2 779	2 841	676	746	703	716	866	1 134
Exports of services	A8OL	54 188	60 090	14 881	14 662	16 008	14 539	15 069	15 478
of which Canada	FYWD	1 515	1 716	429	461	452	374	339	448
of which Japan	FYWN	3 472	4 018	804	1 091	905	1 218	843	1 086
of which USA	FYWF	21 788	22 772	6 086	5 356	6 178	5 152	5 649	5 828
of which Switzerland	FYVU	3 441	3 611	897	840	883	991	893	920
Total exports of goods and services	A8OJ	132 214	140 136	32 775	34 142	36 533	36 686	33 694	38 151
of which Canada	LGIU	4 768	5 056	1 193	1 271	1 358	1 234	1 052	1 314
of which Japan	LGJE	7 184	7 883	1 742	1 985	1 919	2 237	1 714	2 061
of which USA	LGIW	50 614	51 364	12 533	12 445	13 224	13 162	12 350	13 398
of which Switzerland	LGIL	6 220	6 452	1 573	1 586	1 586	1 707	1 759	2 054
Income	AA65	71 418	75 141	16 619	18 212	19 016	21 294	22 293	25 516
of which Canada	LEOS	502	2 189	485	531	566	607	575	655
of which Japan	BFOP	5 358	5 325	1 184	1 326	1 279	1 536	1 541	1 856
of which USA	BFVE	25 417	31 286	6 836	7 411	8 040	8 999	9 392	10 796
of which Switzerland	LEPB	4 654	4 720	1 168	1 292	1 081	1 179	1 210	1 452
Current transfers	A8OF	3 581	3 727	922	1 000	947	858	987	1 114
of which Canada	GXWR	155	198	50	55	50	43	53	62
of which Japan	GXXB	92	105	26	28	27	24	27	32
of which USA	GXWT	1 215	1 377	340	383	355	299	369	442
of which Switzerland	GXWI	76	71	17	19	18	17	18	21
Total	AA69	207 213	219 004	50 316	53 354	56 496	58 838	56 974	64 781
of which Canada	LEOP	5 425	7 443	1 728	1 857	1 974	1 884	1 680	2 031
of which Japan	BFOM	12 634	13 313	2 952	3 339	3 225	3 797	3 282	3 949
of which USA	BFVB	77 246	84 027	19 709	20 239	21 619	22 460	22 111	24 636
of which Switzerland	LEOY	10 950	11 243	2 758	2 897	2 685	2 903	2 987	3 527
Debits									
Imports of goods	LGEQ	100 062	109 569	24 812	26 996	28 485	29 276	27 176	29 839
of which Canada	QATI	3 654	4 153	981	1 148	989	1 035	936	1 050
of which Japan	QAMK	8 041	8 060	2 055	1 959	2 045	2 001	2 096	2 362
of which USA	QAMI	22 822	21 874	5 410	5 831	5 322	5 311	4 956	5 739
of which Switzerland	QDLD	3 749	3 436	813	910	784	929	915	1 004
Imports of services	A8PL	33 591	36 259	8 475	8 795	9 778	9 211	9 878	9 758
of which Canada	GGPS	938	1 046	265	225	316	240	238	224
of which Japan	GGQC	1 598	1 397	365	288	363	381	411	426
of which USA	GGPU	13 192	13 876	3 218	3 145	3 595	3 918	3 532	3 507
of which Switzerland	GGPJ	1 634	1 783	387	443	513	440	435	483
Total imports of goods and services	A8PJ	133 653	145 828	33 287	35 791	38 263	38 487	37 054	39 597
of which Canada	LGKZ	4 592	5 199	1 246	1 373	1 305	1 275	1 174	1 274
of which Japan	LGLJ	9 639	9 457	2 420	2 247	2 408	2 382	2 507	2 788
of which USA	LGLB	36 014	35 750	8 628	8 976	8 917	9 229	8 488	9 246
of which Switzerland	LGKQ	5 383	5 219	1 200	1 353	1 297	1 369	1 350	1 487
Income	AA6B	57 964	62 865	12 903	16 922	16 016	17 024	18 059	22 498
of which Canada	LEOT	1 382	1 459	280	429	352	398	351	456
of which Japan	BFOQ	5 036	5 143	1 086	1 352	1 267	1 438	1 547	1 874
of which USA	BFVF	26 945	30 010	6 012	8 450	7 584	7 964	8 176	10 429
of which Switzerland	LEPC	6 561	5 764	1 295	1 544	1 377	1 548	1 726	2 091
Current transfers	A8PF	8 643	9 675	2 482	2 141	2 372	2 680	2 672	2 624
of which Canada	GXYW	273	323	77	85	82	79	83	92
of which Japan	GZGZ	96	111	27	29	29	26	28	33
of which USA	GYYY	1 460	1 631	401	445	418	367	440	506
of which Switzerland	GZYN	109	100	24	27	27	22	24	29
Total	AA6F	200 260	218 368	48 672	54 854	56 651	58 191	57 785	64 719
of which Canada	LEOQ	6 247	6 981	1 603	1 887	1 739	1 752	1 608	1 822
of which Japan	BFON	14 771	14 711	3 533	3 628	3 704	3 846	4 082	4 695
of which USA	BFVC	64 419	67 391	15 041	17 871	16 919	17 560	17 104	20 181
of which Switzerland	LEOZ	12 053	11 083	2 519	2 924	2 701	2 939	3 100	3 607
Balances									
Trade in goods	LGDS	-22 036	-29 523	-6 918	-7 516	-7 960	-7 129	-8 551	-7 166
of which Canada	QBRV	-401	-813	-217	-338	-83	-175	-223	-184
of which Japan	QBRR	-4 329	-4 195	-1 117	-1 065	-1 031	-982	-1 225	-1 387
of which USA	QBRP	6 004	6 718	1 037	1 258	1 724	2 699	1 745	1 831
of which Switzerland	QDLE	-970	-595	-137	-164	-81	-213	-49	130
Trade in services	A8PX	20 597	23 831	6 406	5 867	6 230	5 328	5 191	5 720
of which Canada	GGRX	577	670	164	236	136	134	101	224
of which Japan	GGSH	1 874	2 621	439	803	542	837	432	660
of which USA	GGRZ	8 596	8 896	2 868	2 211	2 583	1 234	2 117	2 321
of which Switzerland	GGRO	1 807	1 828	510	397	370	551	458	437
Total trade in goods and services	A8PV	-1 439	-5 692	-512	-1 649	-1 730	-1 801	-3 360	-1 446
of which Canada	LGNE	176	-143	-53	-102	53	-41	-122	40
of which Japan	LGNO	-2 455	-1 574	-678	-262	-489	-145	-793	-727
of which USA	LGNG	14 600	15 614	3 905	3 469	4 307	3 933	3 862	4 152
of which Switzerland	LGMV	837	1 233	373	233	289	338	409	567
Income	AA6L	13 454	12 276	3 716	1 290	3 000	4 270	4 234	3 018
of which Canada	LEOU	-880	730	205	102	214	209	224	199
of which Japan	BFOR	322	182	98	-26	12	98	-6	-18
of which USA	BFVG	-1 528	1 276	824	-1 039	456	1 035	1 216	367
of which Switzerland	LEPD	-1 907	-1 044	-127	-252	-296	-369	-516	-639
Current transfers	A8PR	-5 062	-5 948	-1 560	-1 141	-1 425	-1 822	-1 685	-1 510
of which Canada	GZCQ	-118	-125	-27	-30	-32	-36	-30	-30
of which Japan	GZDA	-4	-6	-1	-1	-2	-2	-1	-1
of which USA	GZCS	-245	-254	-61	-62	-63	-68	-71	-64
of which Switzerland	GZCH	-33	-29	-7	-8	-9	-5	-6	-8
Total	AA6N	6 953	636	1 644	-1 500	-155	647	-811	62
of which Canada	LEOR	-822	462	125	-30	235	132	72	209
of which Japan	BFOO	-2 137	-1 398	-581	-289	-479	-49	-800	-746
of which USA	BFVD	12 827	16 636	4 668	2 368	4 700	4 900	5 007	4 455
of which Switzerland	LEPA	-1 103	160	239	-27	-16	-36	-113	-80

¹ Includes transactions with international organisations other than European Union institutions.

B7 Capital Account

Seasonally adjusted

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits								
Capital transfers								
Central government								
Debt forgiveness	FHIV	–	–	–	–	–	–	–
Other capital transfers	FHJA	–	–	–	–	–	–	–
Total central government	FHIU	–	–	–	–	–	–	–
Other sectors								
Migrants' transfers	FHJC	1 951	2 298	557	571	581	589	601
Debt forgiveness	FHJD	–	–	–	–	–	–	–
EU Institutions:								
Regional development fund	GTIX	622	1 062	495	382	20	165	481
Agricultural guidance fund	FHJF	2	49	22	–	7	20	3
Other capital transfers	EBGO	–	–	–	–	–	–	–
Total EU institutions	GTTY	624	1 111	517	382	27	185	484
Total other sectors	FHJB	2 575	3 409	1 074	953	608	774	1 085
Total capital transfers	FHIT	2 575	3 409	1 074	953	608	774	1 085
Sales of non-produced, non-financial assets	FHJL	218	175	47	47	29	52	51
Total credits	FHLD	2 793	3 584	1 121	1 000	637	826	1 136
Debits								
Capital transfers								
Central government								
Debt forgiveness	FLWD	16	13	4	2	5	2	5
Other capital transfers (project grants)	FLWH	345	390	98	101	93	98	95
Total central government	FLWB	361	403	102	103	98	100	100
Other sectors								
Migrants' transfers	FLWJ	547	515	165	145	118	87	129
Debt Forgiveness								
Monetary financial institutions	FLWL	–	–	–	–	–	–	–
Public corporations	HMLY	300	288	75	71	71	71	65
Total debt forgiveness	JCWM	300	288	75	71	71	71	65
Other capital transfers	FLWQ	–	–	–	–	–	–	–
Total other sectors	FLWI	847	803	240	216	189	158	200
Total capital transfers	FLWA	1 208	1 206	342	319	287	258	300
Purchases of non-produced, non-financial assets	FLWT	289	386	84	100	100	102	104
Total debits	FLYL	1 497	1 592	426	419	387	360	404
Balances								
Capital transfers								
Central government								
Debt forgiveness	FNTM	–16	–13	–4	–2	–5	–2	–5
Other capital transfers	FNTN	–345	–390	–98	–101	–93	–98	–95
Total central government	FNTL	–361	–403	–102	–103	–98	–100	–100
Other sectors								
Migrants' transfers	FNTP	1 404	1 783	392	426	463	502	472
Debt forgiveness	FNTQ	–300	–288	–75	–71	–71	–71	–65
Other capital transfers	FNTR	624	1 111	517	382	27	185	484
Total other sectors	FNTO	1 728	2 606	834	737	419	616	885
Total capital transfers	FNTK	1 367	2 203	732	634	321	516	785
Non-produced, non-financial assets	FNTS	–71	–211	–37	–53	–71	–50	–53
Total	FNVQ	1 296	1 992	695	581	250	466	732
								655

B7A Capital Account

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Credits									
Capital transfers									
Central government									
Debt forgiveness	FJUU	–	–	–	–	–	–	–	–
Other capital transfers	FJLY	–	–	–	–	–	–	–	–
Total central government	FJMD	–	–	–	–	–	–	–	–
Other sectors									
Migrants' transfers	FJMG	1 951	2 298	557	571	581	589	601	617
Debt forgiveness	FJNC	–	–	–	–	–	–	–	–
EU Institutions:									
Regional development fund	FKIT	622	1 062	495	382	20	165	481	362
Agricultural guidance fund	FJXL	2	49	22	–	7	20	3	30
Other capital transfers	EBGO	–	–	–	–	–	–	–	–
Total EU institutions	FKIV	624	1 111	517	382	27	185	484	392
Total other sectors	FJMU	2 575	3 409	1 074	953	608	774	1 085	1 009
Total capital transfers	FJMX	2 575	3 409	1 074	953	608	774	1 085	1 009
Sales of non-produced, non-financial assets	FJUX	218	175	47	47	29	52	51	61
Total	FKMH	2 793	3 584	1 121	1 000	637	826	1 136	1 070
Debits									
Capital transfers									
Central government									
Debt forgiveness	FJUV	16	13	4	2	5	2	5	2
Other capital transfers (project grants)	FJMB	345	390	133	68	76	113	131	73
Total central government	FJME	361	403	137	70	81	115	136	75
Other sectors									
Migrants' transfers	FJMH	547	515	165	145	118	87	129	130
Debt forgiveness ¹									
Monetary financial institutions	FJNF	–	–	–	–	–	–	–	–
Public corporations	HMLY	300	288	75	71	71	71	71	65
Total debt forgiveness ¹	IZZZ	300	288	75	71	71	71	71	65
Other capital transfers	FJMS	–	–	–	–	–	–	–	–
Total other sectors	FJMV	847	803	240	216	189	158	200	195
Total capital transfers	FJMY	1 208	1 206	377	286	270	273	336	270
Purchases of non-produced, non-financial assets	FJUY	289	386	84	100	100	102	104	112
Total	FKMI	1 497	1 592	461	386	370	375	440	382
Balances									
Capital transfers									
Central government									
Debt forgiveness	FJUW	–16	–13	–4	–2	–5	–2	–5	–2
Other capital transfers	FJMC	–345	–390	–133	–68	–76	–113	–131	–73
Total central government	FJMF	–361	–403	–137	–70	–81	–115	–136	–75
Other sectors									
Migrants' transfers	FJMI	1 404	1 783	392	426	463	502	472	487
Debt forgiveness	FJNG	–300	–288	–75	–71	–71	–71	–71	–65
Other capital transfers	FJMT	624	1 111	517	382	27	185	484	392
Total other sectors	FJMW	1 728	2 606	834	737	419	616	885	814
Total capital transfers	FJMZ	1 367	2 203	697	667	338	501	749	739
Non-produced, non-financial assets	-NHSG	71	211	37	53	71	50	53	51
Total	FKMJ	1 296	1 992	660	614	267	451	696	688

¹ This series also appears in the Financial Account (see Table B12)

B8 Financial Account

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
UK investment abroad (net debits)									
Direct investment abroad									
Equity capital	-HJYM	17 001	17 904	3 127	4 688	9 541	548	830	1 933
Reinvested earnings	-HDNY	21 013	27 591	2 152	6 099	8 432	10 908	10 029	11 922
Other capital transactions	-HMAB	1 929	-1 499	7 991	246	-1 180	-8 556	6 291	-278
Total direct investment abroad	-HJYP	39 943	43 996	13 270	11 033	16 793	2 900	17 150	13 577
Portfolio investment abroad									
Equity securities	-HBVI	19 684	56 439	3 989	29 005	17 339	6 106	-150	-2 640
Debt securities	-XBMW	16 583	86 222	42 089	-28 345	30 836	41 642	24 885	54 345
Total portfolio investment abroad	-HHZC	36 267	142 661	46 078	660	48 175	47 748	24 735	51 705
Financial derivatives (net)	-ZPNN	5 401	7 875	4 504	3 967	1 278	-1 874	-269	1 155
Other investment abroad									
Reserve assets	-XBMM	259 170	325 763	205 818	65 147	18 941	35 857	229 540	136 179
Total	-HBMR	339 222	520 491	269 145	80 212	85 133	86 001	270 623	203 143
Investment in the UK (net credits)									
Direct investment in the UK									
Equity capital	HJYR	4 094	22 313	1 345	7 816	2 127	11 025	6 358	2 033
Reinvested earnings	CYFV	7 448	9 443	2 761	2 217	3 187	1 278	2 748	2 999
Other capital transactions	HMAD	1 296	7 810	539	1 562	2 887	2 822	9 720	4 676
Total direct investment in the UK	HJYU	12 838	39 566	4 645	11 595	8 201	15 125	18 826	9 708
Portfolio investment in the UK									
Equity securities	XBLW	9 738	-8 387	-3 481	-3 837	-462	-607	7 046	2 152
Debt securities	XBLX	86 153	93 428	53 071	15 341	16 838	8 178	49 064	21 655
Total portfolio investment in the UK	HHZF	95 891	85 041	49 590	11 504	16 376	7 571	56 110	23 807
Other investment in the UK	XBMN	252 826	404 070	206 006	71 113	63 951	63 000	189 160	177 760
Total	HBNS	361 555	528 677	260 241	94 212	88 528	85 696	264 096	211 275
Net transactions (net credits less net debits)									
Direct investment									
Equity capital	HBWN	-12 907	4 409	-1 782	3 128	-7 414	10 477	5 528	100
Reinvested earnings	HBWT	-13 565	-18 148	609	-3 882	-5 245	-9 630	-7 281	-8 923
Other capital transactions	HBWU	-633	9 309	-7 452	1 316	4 067	11 378	3 429	4 954
Total net direct investment	HJYV	-27 105	-4 430	-8 625	562	-8 592	12 225	1 676	-3 869
Portfolio investment									
Equity securities	HBWV	-9 946	-64 826	-7 470	-32 842	-17 801	-6 713	7 196	4 792
Debt securities	HBWX	69 570	7 206	10 982	43 686	-13 998	-33 464	24 179	-32 690
Total net portfolio investment	HHZD	59 624	-57 620	3 512	10 844	-31 799	-40 177	31 375	-27 898
Financial derivatives	ZPNN	-5 401	-7 875	-4 504	-3 967	-1 278	1 874	269	-1 155
Other investment	HHYR	-6 344	78 307	188	5 966	45 010	27 143	-40 380	41 581
Reserve assets	LTCV	1 559	-196	525	595	54	-1 370	533	-527
Total	HBNT	22 333	8 186	-8 904	14 000	3 395	-305	-6 527	8 132

B9 Financial Account

Sector analysis

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
UK investment abroad (net debits)									
By:									
Monetary financial institutions									
Banks	-HFAM	181 453	325 909	194 719	21 719	58 048	51 423	150 644	131 620
Building societies	HEQN	-1 786	706	-160	624	-478	720	-688	267
Total monetary financial institutions	-HFAQ	179 667	326 615	194 559	22 343	57 570	52 143	149 956	131 887
Central government	-HFAN	-2 160	538	-1 394	-562	452	2 042	-1 749	852
Public corporations	-HFAO	-584	143	-56	67	66	66	-661	34
Other sectors	-HFAP	162 299	193 195	76 036	58 364	27 045	31 750	123 077	70 370
Total	-HBNR	339 222	520 491	269 145	80 212	85 133	86 001	270 623	203 143
Investment in the UK (net credits)									
In:									
Monetary financial institutions (banks and building societies)	CGUL	203 907	358 500	197 421	18 059	79 968	63 052	146 682	84 789
Central government	HFAR	13 657	11 976	2 648	5 290	5 007	-969	6 359	7 282
Local authorities	HFAS	204	633	543	45	-26	71	62	-51
Public corporations	HFAT	-	-	-	-	-	-	-	-
Other sectors	GGCJ	143 787	157 568	59 629	70 818	3 579	23 542	110 993	119 255
Total	HBNS	361 555	528 677	260 241	94 212	88 528	85 696	264 096	211 275
Net transactions (net credits less net debits)									
In assets and liabilities of:									
Monetary financial institutions (banks and building societies)	GGCK	24 240	31 885	2 862	-4 284	22 398	10 909	-3 274	-47 098
Central government	HFAV	15 817	11 438	4 042	5 852	4 555	-3 011	8 108	6 430
Local authorities	HFAS	204	633	543	45	-26	71	62	-51
Public corporations	HFAW	584	-143	56	-67	-66	-66	661	-34
Other sectors	GGCL	-18 512	-35 627	-16 407	12 454	-23 466	-8 208	-12 084	48 885
Total	HBNT	22 333	8 186	-8 904	14 000	3 395	-305	-6 527	8 132

B10 Financial Account

Direct Investment

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Direct investment abroad (net debits)									
Equity capital									
Claims on affiliated enterprises									
(net acquisition of ordinary shares)									
Purchases of ordinary shares	-HDOA	25 731	26 485	4 017	6 746	11 137	4 585	2 247	3 586
Sales of ordinary shares	-HDOC	-8 152	-8 507	-954	-2 046	-1 397	-4 110	-1 187	-1 452
Total claims on affiliated enterprises	-HJYL	17 579	17 978	3 063	4 700	9 740	475	1 060	2 134
Net acquisition of property	-HHVG	-578	-74	64	-12	-199	73	-230	-201
Total equity capital	-HJYM	17 001	17 904	3 127	4 688	9 541	548	830	1 933
Reinvested earnings	-HDNY	21 013	27 591	2 152	6 099	8 432	10 908	10 029	11 922
Other capital transactions									
Claims on affiliated enterprises									
Debt securities issued by affiliated enterprises									
Purchases of debt securities	-HDOD	1 795	1 799	301	1 040	149	309	163	180
Sales of debt securities	-HDOE	-2 130	-500	-106	-1	-111	-282	-306	-10
Other claims on affiliated enterprises									
Change in inter-company accounts	-HDOF	9 454	-946	-2 133	9 137	-770	-7 180	1 314	-2 126
Change in branch indebtedness	-HDOI	1 628	-702	-2 838	-1 150	767	2 519	1 664	7 891
Total claims on affiliated enterprises	-HJYN	10 747	-349	-4 776	9 026	35	-4 634	2 835	5 935
Liabilities to affiliated enterprises									
Change in inter-company accounts	-HDOG	-6 789	-2 810	10 688	-8 689	-1 232	-3 577	3 406	-4 701
Change in branch indebtedness	-HDOJ	-2 029	1 660	2 079	-91	17	-345	50	-1 512
Total liabilities to affiliated enterprises	-HJYO	-8 818	-1 150	12 767	-8 780	-1 215	-3 922	3 456	-6 213
Total other capital transactions	-HMAB	1 929	-1 499	7 991	246	-1 180	-8 556	6 291	-278
Total	-HJYP	39 943	43 996	13 270	11 033	16 793	2 900	17 150	13 577
Direct investment in the UK (net credits)									
Equity capital									
Liabilities to direct investors									
Quoted ordinary shares									
Purchases of quoted ordinary shares	CYFY	1 582	19 252	273	6 184	2 879	9 916	4 294	637
Sales of quoted ordinary shares	CYFZ	-845	-43	-1	-	-36	-6	-203	-283
Unquoted ordinary shares									
Purchases of unquoted ordinary shares	CYGA	5 868	6 248	1 247	1 675	1 373	1 953	3 195	1 676
Sales of unquoted ordinary shares	CYGB	-2 906	-3 767	-324	-207	-2 242	-994	-1 067	-159
Total liabilities to direct investors	HJYQ	3 699	21 690	1 195	7 652	1 974	10 869	6 219	1 871
Net acquisition of property	CGLO	395	623	150	164	153	156	139	162
Total equity capital	HJYR	4 094	22 313	1 345	7 816	2 127	11 025	6 358	2 033
Reinvested earnings	CYFV	7 448	9 443	2 761	2 217	3 187	1 278	2 748	2 999
Other capital transactions									
Claims on direct investors									
Change in inter-company accounts ¹	CYGF	-108	-382	1 586	-1 265	-729	26	-1 826	1 204
Change in branch indebtedness ¹	CYGK	976	9	-1	-17	1	26	-12	-6
Total claims on direct investors ¹	HJYS	868	-373	1 585	-1 282	-728	52	-1 838	1 198
Liabilities to direct investors									
Debt securities issued by affiliated enterprises									
Purchases of debt securities	CYGC	2 445	3 408	828	40	1 274	1 266	220	322
Sales of debt securities	CYGD	-854	-1 181	-	-72	-1 031	-78	-8	-83
Other liabilities to direct investors									
Change in inter-company accounts	CYGH	-1 095	5 115	1 275	309	1 894	1 637	7 389	5 566
Change in branch indebtedness	CYGL	1 668	95	21	3	22	49	281	69
Total liabilities to direct investors	HJYT	2 164	7 437	2 124	280	2 159	2 874	7 882	5 874
Total other capital transactions	HMAD	1 296	7 810	539	1 562	2 887	2 822	9 720	4 676
Total	HJYU	12 838	39 566	4 645	11 595	8 201	15 125	18 826	9 708

¹ The data for these series has changed sign from 2002 Q1 onwards. The calculation for total other capital series HMAD has been amended to maintain consistency with the component data.

B11 Financial Account

Portfolio Investment

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Portfolio investment abroad (net debits)									
Transactions in equity securities (shares) by:									
Monetary financial Institutions (banks)	-VTWC	18 824	31 597	-1 079	8 096	4 417	20 163	725	-7 095
Central Government	LOEQ	..	-	-	-	-	-	5	5
Insurance companies and pension funds									
Insurance companies ¹	-HBHM	-3 354	5 813	766	1 957	2 028	1 062	155	3 767
Pension funds ¹	-HBHO	4 394	6 584	5 476	116	-549	1 541	10	-55
Total insurance companies and pension funds	-HBRD	1 040	12 397	6 242	2 073	1 479	2 603	165	3 712
Other financial intermediaries									
Securities dealers	-HGLG	-796	9 734	-390	19 342	11 554	-20 772	-920	-68
Unit and Investment Trusts	-HBHQ	2 121	1 174	-429	-153	218	1 538	-528	189
Other	-HBRC	-1 563	-1 619	-419	-398	-389	-413	-398	-413
Total other financial intermediaries	-HBRE	-238	9 289	-1 238	18 791	11 383	-19 647	-1 846	-292
Private non-financial corporations	-XBNL	17	-380	64	-153	-278	-13	-3	14
Household sector	HALH	41	3 536	-	198	338	3 000	804	1 016
Total transactions in equity securities	-HBVI	19 684	56 439	3 989	29 005	17 339	6 106	-150	-2 640
Transactions in debt securities									
Transactions in bonds and notes by:									
Monetary financial institutions									
Banks	-VTWA	-11 215	57 131	14 010	-35	34 913	8 243	10 530	50 991
Building societies	RYWJ	-1 498	767	-52	197	436	186	-369	45
Total monetary financial institutions	-HPCP	-12 713	57 898	13 958	162	35 349	8 429	10 161	51 036
Central Government	MDZJ	-	-	-	-	-	-	-	-
Insurance companies and pension funds									
Insurance companies ¹	-HBHN	1 618	2 043	-464	887	1 249	371	1 841	-990
Pension funds ¹	-HBHP	1 732	4 030	1 279	2 738	-71	84	-47	857
Total insurance companies and pension funds	-HBRF	3 350	6 073	815	3 625	1 178	455	1 794	-133
Other financial intermediaries									
Securities dealers	CGFO	9 912	21 831	19 700	-28 400	929	29 602	11 945	757
Unit and investment trusts	-HBHR	2 445	1 531	-17	1 004	348	196	145	2 036
Other	-HBRG	-76	-107	-28	-28	-24	-27	-30	-31
Total other financial intermediaries	-HBRH	12 281	23 255	19 655	-27 424	1 253	29 771	12 060	2 762
Private non-financial corporations	-XBNM	1 292	197	416	-274	-	55	24	-822
Household sector ¹	HBRI	88	88	22	22	22	22	22	22
Total transactions in bonds and notes	-HEPK	4 298	87 511	34 866	-23 889	37 802	38 732	24 061	52 865
Transactions in Money Market Instruments									
Transactions in commercial paper by:									
Monetary financial institutions:									
DMA holdings of foreign currency assets	RUUR	925	1	-319	320	-	-	-	-
Banks	-HBXH	7 583	-4 470	6 650	-5 788	-2 558	-2 774	3 222	-293
Building societies	TAIH	-191	99	-296	209	-547	733	-14	-215
Insurance companies and pension funds	-HBVK	70	2 051	921	-167	-249	1 546	-527	109
Other financial intermediaries	-HGIS	2 579	615	-586	1 007	-869	1 063	-1 787	247
Private non-financial corporations	-HBRL	3 798	615	9	897	-2 408	2 117	-278	1 548
Total transactions in commercial paper	-HGLU	12 914	-1 091	7 017	-4 162	-6 631	2 685	616	1 396
Transactions in certificates of deposit by:									
Monetary financial institutions									
(Building societies)	TAIF	39	-248	-144	101	-273	68	-79	276
Other financial intermediaries	-RZUV	-668	50	350	-395	-62	157	287	-192
Total transactions in certificates of deposit	HEPH	-629	-198	206	-294	-335	225	208	84
Total transactions in Money Market Instruments	-HHZM	12 285	-1 289	7 223	-4 456	-6 966	2 910	824	1 480
Total transactions in debt securities	-XBMW	16 583	86 222	42 089	-28 345	30 836	41 642	24 885	54 345
Total	-HHZC	36 267	142 661	46 078	660	48 175	47 748	24 735	51 705

B11 Financial Account

Portfolio Investment

continued

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Portfolio investment in the UK									
(net credits)									
Transactions in equity securities (shares) issued by:									
Monetary financial Institutions (banks and building societies)	HBQG	454	-1 230	-267	-354	-333	-276	-158	-254
Other sectors ¹	HBQH	9 284	-7 157	-3 214	-3 483	-129	-331	7 204	2 406
Total transactions in equity securities	XBLW	9 738	-8 387	-3 481	-3 837	-462	-607	7 046	2 152
Transactions in debt securities									
Transactions in bonds and notes									
Issues by central government									
UK foreign currency bonds and notes	HEZP	886	38	-18	25	17	14	-23	-17
Other central government bonds	HHJM	-	-	-	-	-	-	-	-
Transactions in British government stocks (gilts) by:									
Foreign central banks (exchange reserves)	AING	-748	-2 339	-375	49	-1 409	-604	-1 251	-1 168
Other foreign residents	VTWG	11 059	13 422	4 310	5 103	4 603	-594	9 598	6 383
Total transactions in British government stocks	HEPC	10 311	11 083	3 935	5 152	3 194	-1 198	8 347	5 215
Total issues by central government	HBRX	11 197	11 121	3 917	5 177	3 211	-1 184	8 324	5 198
Local authorities' bonds	HBQT	-	-	-	-	-	-	-	-
Public corporations' bonds	HCEW	-	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)									
Bonds	HBRY	15 292	13 203	5 365	2 949	3 226	1 663	6 103	4 570
European medium term notes and other short-term paper:									
Issued by UK banks	HCEZ	12 117	16 525	5 857	3 188	884	6 596	5 376	5 164
Issued by UK building societies	HCFC	1 754	2 222	841	275	1 211	-105	1 787	693
Total	HBRV	13 871	18 747	6 698	3 463	2 095	6 491	7 163	5 857
Total monetary financial institutions	HMBD	29 163	31 950	12 063	6 412	5 321	8 154	13 266	10 427
Issues by other sectors ¹	HBRT	47 708	40 742	16 701	9 042	9 820	5 179	18 999	14 227
Total transactions in bonds and notes	XBLY	88 068	83 813	32 681	20 631	18 352	12 149	40 589	29 852
Transactions in Money Market Instruments									
Transactions in treasury bills (issued by central government)									
Sterling treasury bills	AARB	2 150	1 913	364	-253	1 339	463	-963	1 430
European Currency Unit (ECU) treasury bills	HHNW	-	-	-	-	-	-	-	-
Total treasury bills	HHZO	2 150	1 913	364	-253	1 339	463	-963	1 430
Transactions in certificates of deposit (issued by UK monetary financial institutions)									
Issued by banks	HBRS	-3 986	-1 920	13 780	-4 687	-5 494	-5 519	12 700	-8 324
Issued by building societies	HBHH	952	529	-78	1 023	-1 007	591	-1 348	-43
Total certificates of deposit	HBQX	-3 034	-1 391	13 702	-3 664	-6 501	-4 928	11 352	-8 367
Transactions in commercial paper									
Issued by UK monetary financial Institutions									
Banks	HBHI	-33	9 093	6 133	-636	3 230	366	-2 343	-1 087
Building societies	HBHL	3 325	-259	-386	152	-342	317	-101	-9
Total monetary financial institutions	HBRU	3 292	8 834	5 747	-484	2 888	683	-2 444	-1 096
Issued by other sectors ¹	HHZN	-4 323	259	577	-889	760	-189	530	-164
Total transactions in commercial paper	HBQW	-1 031	9 093	6 324	-1 373	3 648	494	-1 914	-1 260
Total transactions in Money Market Instruments	HHZE	-1 915	9 615	20 390	-5 290	-1 514	-3 971	8 475	-8 197
Total transactions in debt securities	XBLX	86 153	93 428	53 071	15 341	16 838	8 178	49 064	21 655
Total	HHZF	95 891	85 041	49 590	11 504	16 376	7 571	56 110	23 807

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

Not seasonally adjusted

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2	
Other investment abroad									
(net debits)									
Trade credit									
Long-term									
Central government	-XBMC	—	—	—	—	—	—	—	
Other sectors ¹	-HCQK	—	—	—	—	—	—	—	
Total long-term trade credit	-HBRZ	—	—	—	—	—	—	—	
Short-term									
Total short-term trade credit	-XBMF	573	-225	—	-57	-86	-82	-49	-6
Total trade credit	-XBMB	573	-225	—	-57	-86	-82	-49	-6
Loans									
Long-term									
Bank loans under ECGD guarantee	-HGBS	113	231	123	-33	213	-72	29	290
Inter-government loans by the UK	-HEUC	-19	-15	-4	-2	-6	-3	-6	-2
Loans by Commonwealth Development Corporation (public corporations)	-HETB	—	—	—	—	—	—	—	—
Loans by the Export Credit Guarantee Department	CY93	-399	-15	-96	27	27	27	-701	-6
Loans by specialist leasing companies ¹	-HGKU	—	—	—	—	—	—	—	—
Total long-term loans	-HBSG	-305	201	23	-8	234	-48	-678	282
Short-term loans									
By monetary financial institutions									
By banks									
Sterling loans	NFBE	360	6 871	5 470	1 456	-4 172	4 117	6 492	-641
Foreign currency loans	ZPON	70 447	104 766	45 604	6 792	31 237	21 133	55 534	24 657
Total banks	HEQO	70 807	111 637	51 074	8 248	27 065	25 250	62 026	24 016
By building societies	NFBG	2	3	—	1	1	1	2	-3
Total monetary financial institutions	ZPOL	70 809	111 640	51 074	8 249	27 066	25 251	62 028	24 013
By other sectors	-XBLN	—	—	—	—	—	—	—	—
Total short-term loans	VTUL	70 809	111 640	51 074	8 249	27 066	25 251	62 028	24 013
Total loans	-XBMG	70 504	111 841	51 097	8 241	27 300	25 203	61 350	24 295
Currency and deposits									
Transactions in foreign notes and coin									
Monetary financial institutions (banks)	TAAG	10	-2	-2	21	-29	8	-23	6
Other sectors ¹	-HETF	20	37	110	198	-219	-52	114	203
Total foreign notes and coin	HEOV	30	35	108	219	-248	-44	91	209
Deposits abroad by UK residents									
Deposits by monetary financial institutions									
Deposits by banks									
Sterling deposits	-HBQY	18 173	-2 946	24 689	-2 788	-26 724	1 877	19 260	1 928
Foreign currency deposits	-HBQZ	69 435	108 427	92 241	5 225	11 881	-920	54 200	57 362
Total deposits by UK banks	-XBMI	87 608	105 481	116 930	2 437	-14 843	957	73 460	59 290
Deposits by building societies	TAID	-138	85	332	116	-95	-268	-228	164
Total deposits by monetary financial institutions	HCES	87 470	105 566	117 262	2 553	-14 938	689	73 232	59 454

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account
Other Investment
continued Not seasonally adjusted

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other investment abroad - continued								
Currency and deposits - <i>continued</i>								
Deposits abroad by UK residents - <i>continued</i>								
Deposits by securities dealers	-HGTF	53 172	36 186	17 201	54 128	-22 166	-12 977	53 098
Deposits by other UK residents ¹	-HBSI	47 378	72 290	21 409	-221	28 638	22 464	43 104
Total deposits abroad by UK residents	-HBXV	188 020	214 042	155 872	56 460	-8 466	10 176	169 434
Total currency and deposits	-HBVN	188 050	214 077	155 980	56 679	-8 714	10 132	169 525
Other assets								
Central government subscriptions to international organisations								
Regional development banks	-HEUD	75	61	14	16	14	17	14
European Investment Bank (EIB)	-HEUE	-	-	-	-	-	-	-
Other subscriptions	-HEUF	51	37	5	34	-3	1	3
Total central government	-HGLR	126	98	19	50	11	18	17
Other short-term central government assets	-LOEL	217	260	-1 203	305	501	657	-1 232
Total central government	-LOES	343	358	-1 184	355	512	675	-1 215
Debt forgiveness (monetary financial institutions - banks) ²	-FJNF	-	-	-	-	-	-	-
Other sectors (excluding monetary financial institutions)								
Long-term assets	-HHZH	-	-	-	-	-	-	-
Short-term assets								
Public corporations assets abroad	-HBSR	-	-	-	-	-	-	-
Public corporations debt forgiveness	HMLW	-300	-288	-75	-71	-71	-71	-71
Other ¹	-HBSK	-	-	-	-	-	-	-
Total short-term assets	-HHZI	-300	-288	-75	-71	-71	-71	-71
Total other sectors	-XBILP	-300	-288	-75	-71	-71	-71	-71
Total other assets	-XBMK	43	70	-1 259	284	441	604	-1 286
Total	-XBMM	259 170	325 763	205 818	65 147	18 941	35 857	229 540
								136 179

1 This series relates to non-governmental sectors other than monetary financial institutions.

2 This series also appears in the capital account (see Table B7A).

B12 Financial Account

Other Investment

continued

Not seasonally adjusted

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other investment in the UK (net credits)								
Trade credit								
Long-term ¹	CGJF	–	–	–	–	–	–	–
Short-term ¹	XBLQ	–	–	–	–	–	–	–
Total trade credit	XEMO	–	–	–	–	–	–	–
Loans								
Long-term								
Drawings by:								
Central government	HBSP	–	–	–	–	–	–	–
Local authorities	HBSQ	–	–	–	–	–	–	–
Public corporations	HHYT	–	–	–	–	–	–	–
Other ¹	HIBY	–	–	–	–	–	–	–
Total long-term drawings	HBST	–	–	–	–	–	–	–
Repayments from:								
Central government	HBSW	–45	–46	1	–	–2	–45	–1
Local authorities	HBSX	204	633	543	45	–26	71	62
Public corporations	HHYU	–	–	–	–	–	–	–51
Other ¹	HIBZ	–	–	–	–	–	–	–
Total long-term repayments	HBSY	159	587	544	45	–28	26	61
Total long-term loans	HBSZ	159	587	544	45	–28	26	61
Short-term loans to:								
Central government	HBTA	–	–	–	–	–	–	–
Local authorities	HBTB	–	–	–	–	–	–	–
Public corporations	HIAW	–	–	–	–	–	–	–
Securities dealers	HBTD	34 054	46 239	25 563	50 700	–31 233	1 209	35 630
Other ¹	HBSS	48 708	49 588	16 480	3 763	16 499	12 846	30 066
Total short-term loans	HBTC	82 762	95 827	42 043	54 463	–14 734	14 055	65 696
Total loans	XBMP	82 921	96 414	42 587	54 508	–14 762	14 081	65 757
Currency and deposits								
Sterling notes and coin								
Notes (issued by Bank of England)	HLYV	69	75	–16	247	149	–305	–22
Coins (issued by Central Government)	HMAT	7	8	–2	27	17	–34	–2
Total notes and coin	AASD	76	83	–18	274	166	–339	–24
Deposits from abroad with UK residents								
Deposits with monetary financial institutions								
Deposits with banks	NWXP	22 785	26 658	25 093	3 389	–9 325	7 501	11 604
Sterling deposits	NFAS	147 651	281 553	140 243	12 138	87 053	42 119	112 668
Foreign currency deposits								78 423
Total deposits with banks	HBWA	170 436	308 211	165 336	15 527	77 728	49 620	124 272
Deposits with building societies	NEWS	487	305	–217	217	181	124	77
Total deposits with UK monetary financial institutions	HDKE	170 923	308 516	165 119	15 744	77 909	49 744	124 349
Deposit liabilities of UK central government	HEUN	232	–877	–1 556	178	518	–17	–987
Total deposits from abroad with UK residents	HBXY	171 155	307 639	163 563	15 922	78 427	49 727	123 362
Total currency and deposits	HMAO	171 231	307 722	163 545	16 196	78 593	49 388	123 338
								83 793

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

continued Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other investment in the UK - continued									
Other liabilities									
Long-term									
Net equity of foreign households in life insurance reserves and in pension funds	QZEP	-13	-19	-3	-4	-8	-4	-4	-6
Prepayments of premiums and reserves against outstanding claims	NQMC	-1 371	116	-35	258	206	-313	81	301
Total long-term liabilities	VTUG	-1 384	97	-38	254	198	-317	77	295
Short-term	HJYF	58	-163	-88	155	-78	-152	-12	241
Total other liabilities	XBMX	-1 326	-66	-126	409	120	-469	65	536
Total	XBMN	252 826	404 070	206 006	71 113	63 951	63 000	189 160	177 760

B13 Financial Account

Central government reserve assets (net debits)

Not seasonally adjusted

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Monetary gold	-HBOX	-	-2	-2	-	-	-	-	-
Special drawing rights	-HBOY	-2	-35	-19	-22	1	5	7	-12
Reserve position in the Fund	-HBOZ	-251	-558	3	-312	-106	-143	-99	-391
Foreign Exchange									
Currency and deposits									
With central banks	-HBPC	-79	33	22	-1	6	6	-3	13
With other banks	-HBPD	-586	-882	-463	-879	108	352	-30	-20
Total currency and deposits	-HBPB	-664	-849	-442	-879	114	358	-33	-7
Securities									
Bonds and notes	-HBPG	-390	1 551	99	399	119	934	-929	279
Money market instruments	-HBPH	-62	107	-151	218	-182	222	568	685
Total securities	-HBPE	-452	1 658	-52	617	-63	1 156	-361	964
Total foreign exchange	-HBPA	-1 116	809	-494	-262	51	1 514	-394	957
Other claims	-HBPI	-190	-18	-13	1	-	-6	-47	-27
Total	-LTCV	-1 559	196	-525	-595	-54	1 370	-533	527

B14 International Investment Position

Balance sheets valued at end of period: Not seasonally adjusted

£ billion

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
UK Assets									
Direct investment abroad									
Equity capital and reinvested earnings	CGMO	674.4	703.5	654.9	659.9	680.0	703.5	710.8	717.1
Other capital assets	HBUW	21.7	18.0	28.2	28.7	27.4	18.0	24.1	24.2
Total direct investment abroad	HBWD	696.1	721.5	683.1	688.6	707.4	721.5	734.9	741.3
Portfolio investment abroad									
Equity securities	HEPX	372.1	453.9	377.7	403.7	411.4	453.9	445.0	450.1
Debt securities	HHZX	563.9	617.3	595.4	567.8	597.2	617.3	638.4	694.7
Total portfolio investment abroad	HHZZ	935.9	1 071.2	973.1	971.5	1 008.6	1 071.2	1 083.4	1 144.7
Other investment abroad									
Reserve assets	HLXV	1 890.8	2 158.0	2 029.6	2 104.7	2 147.3	2 158.0	2 378.3	2 545.6
	LTEB	23.8	23.3	22.8	21.7	22.0	23.3	22.4	23.4
Total assets	HBQA	3 546.6	3 974.0	3 708.7	3 786.5	3 885.3	3 974.0	4 219.1	4 455.1
UK Liabilities									
Direct investment in the UK									
Equity capital and reinvested earnings	HBUY	246.8	279.8	251.0	261.5	267.5	279.8	288.8	293.7
Other capital liabilities	HBVC	109.9	117.7	110.4	112.0	114.9	117.7	127.4	132.1
Total direct investment in the UK	HBWI	356.7	397.5	361.5	373.5	382.4	397.5	416.2	425.8
Portfolio investment in the UK									
Equity securities	HLXX	489.8	528.4	489.1	492.0	500.2	528.4	545.1	569.6
Debt securities	HLXY	556.5	649.5	597.7	605.3	634.8	649.5	694.6	739.9
Total portfolio investment in the UK	HLXW	1 046.2	1 178.0	1 086.8	1 097.3	1 135.0	1 178.0	1 239.7	1 309.5
Other investment in the UK									
	HLYD	2 183.3	2 518.6	2 331.1	2 409.9	2 486.3	2 518.6	2 700.1	2 913.9
Total liabilities	HBQB	3 586.2	4 094.1	3 779.3	3 880.7	4 003.7	4 094.1	4 356.0	4 649.2
Net International Investment Position									
Direct investment									
Equity capital and reinvested earnings	HBSH	427.6	423.6	403.9	398.3	412.5	423.6	422.1	423.4
Other capital	CGKF	-88.1	-99.7	-82.2	-83.3	-87.5	-99.7	-103.3	-107.9
Total net direct investment	HBWQ	339.4	324.0	321.7	315.1	325.0	324.0	318.8	315.5
Portfolio investment									
Equity securities	CGNE	-117.7	-74.5	-111.4	-88.3	-88.9	-74.5	-100.1	-119.5
Debt securities	CGNF	7.4	-32.2	-2.2	-37.4	-37.5	-32.2	-56.2	-45.3
Total net portfolio investment	CGNH	-110.3	-106.7	-113.7	-125.8	-126.4	-106.7	-156.3	-164.8
Other investment									
Reserve assets	CGNG	-292.5	-360.5	-301.5	-305.2	-339.0	-360.5	-321.8	-368.3
	LTEB	23.8	23.3	22.8	21.7	22.0	23.3	22.4	23.4
Total	HBQC	-39.6	-120.0	-70.7	-94.2	-118.4	-120.0	-136.9	-194.1

B15 International Investment Position

Sector analysis

Balance sheets valued at end of period

£ billion

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
UK Assets									
Monetary financial institutions									
Banks	CGNI	1 728.9	1 986.6	1 865.3	1 889.3	1 958.5	1 986.6	2 117.4	2 267.0
Building societies	VTXF	7.3	8.0	7.1	7.7	7.3	8.0	7.3	7.6
Total monetary financial institutions	CGNJ	1 736.2	1 994.5	1 872.4	1 897.0	1 965.8	1 994.5	2 124.6	2 274.6
Central government	CGNK	28.6	28.4	26.4	25.7	26.5	28.4	26.3	27.7
Public corporations	CGNL	6.3	6.3	6.5	6.4	6.2	6.3	6.0	6.6
Other sectors	CGNM	1 775.5	1 944.8	1 803.4	1 857.4	1 886.7	1 944.8	2 062.0	2 146.3
Total	HBQA	3 546.6	3 974.0	3 708.7	3 786.5	3 885.3	3 974.0	4 219.1	4 455.1
UK Liabilities									
UK Monetary financial institutions (banks and building societies)	HBYJ	1 892.2	2 184.9	2 033.8	2 057.1	2 148.7	2 184.9	2 319.9	2 445.2
Central government	CGOG	70.9	85.4	72.4	75.8	81.3	85.4	91.5	101.0
Local authorities	CGOH	1.1	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Public corporations	CGOI	—	—	—	—	—	—	—	—
Other sectors	HCON	1 622.0	1 822.0	1 671.4	1 746.2	1 771.9	1 822.0	1 942.8	2 101.4
Total	HBQB	3 586.2	4 094.1	3 779.3	3 880.7	4 003.7	4 094.1	4 356.0	4 649.2
Net International Investment Position									
Monetary financial institutions (banks and building societies)	HDIJ	-156.1	-190.4	-161.5	-160.0	-182.9	-190.4	-195.3	-170.6
Central government	CGOK	-42.3	-57.0	-46.0	-50.0	-54.8	-57.0	-65.2	-73.3
Local authorities	-CGOH	-1.1	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7
Public corporations	CGOL	6.3	6.3	6.5	6.4	6.2	6.3	6.0	6.5
Other sectors	HDKB	153.5	122.8	132.0	111.2	114.8	122.8	119.2	44.9
Total	HBQC	-39.6	-120.0	-70.7	-94.2	-118.4	-120.0	-136.9	-194.1

B16 International Investment Position

Direct Investment

Balance sheets valued at end of period

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Direct investment abroad (UK assets)									
Equity capital and reinvested earnings									
Ordinary share capital and reinvested earnings	CVWF	672 175	701 213	652 624	657 599	677 892	701 213	708 767	715 184
Holdings of property	HCHP	2 229	2 272	2 299	2 275	2 137	2 272	2 056	1 931
Total equity capital and reinvested earnings	CGMO	674 404	703 485	654 923	659 874	680 029	703 485	710 823	717 115
Other capital									
Claims on affiliated enterprises									
Debt securities issued by affiliated enterprises	CVWG	31 188	30 792	29 791	31 032	30 976	30 792	30 395	30 721
Other claims on affiliated enterprises									
Inter-company balance	CVOK	104 386	99 759	97 823	106 220	105 678	99 759	100 505	97 322
Branch indebtedness balance	CVOP	10 923	9 464	7 361	6 301	7 039	9 464	11 021	19 045
Total claims on affiliated enterprises	CGLS	146 497	140 015	134 975	143 553	143 693	140 015	141 921	147 088
Liabilities to affiliated enterprises									
Inter-company balance	-CVOL	-119 314	-118 585	-103 762	-111 688	-113 223	-118 585	-114 507	-118 019
Branch indebtedness balance	-CVOQ	-5 441	-3 388	-2 997	-3 127	-3 092	-3 388	-3 300	-4 853
Total liabilities to affiliated enterprises	-HHDJ	-124 755	-121 973	-106 759	-114 815	-116 315	-121 973	-117 807	-122 872
Total other capital assets	HBUW	21 742	18 042	28 216	28 738	27 378	18 042	24 114	24 216
Total	HBWD	696 146	721 527	683 139	688 612	707 407	721 527	734 937	741 331
Direct investment in the UK (UK liabilities)									
Equity capital and reinvested earnings									
Share capital and reinvested earnings									
Quoted share capital and reinvested earnings ¹	CVVB	27 737	46 946	28 009	34 193	37 036	46 946	51 037	51 391
Unquoted share capital and reinvested earnings	CVVC	203 591	215 515	207 275	210 960	213 278	215 515	220 391	224 907
Total share capital and reinvested earnings	HBUX	231 328	262 461	235 284	245 153	250 314	262 461	271 428	276 298
Holdings of UK property	HCQM	15 481	17 374	15 739	16 377	17 193	17 374	17 326	17 450
Total equity capital and reinvested earnings	HBUY	246 809	279 835	251 023	261 530	267 507	279 835	288 754	293 748
Other capital									
Liabilities to direct investors									
Debt securities issued by affiliated enterprises	CVVD	18 099	20 326	18 927	18 895	19 138	20 326	20 538	20 777
Other liabilities to direct investors									
Inter-company balance	CVVJ	137 133	142 248	138 408	138 717	140 611	142 248	149 637	155 203
Branch indebtedness balance	CVVM	10 686	10 781	10 707	10 710	10 732	10 781	11 062	11 131
Total liabilities to direct investors	HBVB	165 918	173 355	168 042	168 322	170 481	173 355	181 237	187 111
Claims on direct investors									
Inter-company balance	-CVVI	-52 707	-52 325	-54 293	-53 028	-52 299	-52 325	-50 499	-51 703
Branch indebtedness balance	-CVVL	-3 323	-3 332	-3 322	-3 305	-3 306	-3 332	-3 320	-3 314
Total claims on direct investors	-HBVA	-56 030	-55 657	-57 615	-56 333	-55 605	-55 657	-53 819	-55 017
Total other capital liabilities	HBVC	109 888	117 698	110 427	111 989	114 876	117 698	127 418	132 094
Total	HBWI	356 697	397 533	361 450	373 519	382 383	397 533	416 172	425 842

¹ Prior to 2003 holdings of quoted share capital were included in series CVVC

B17 International Investment Position

Portfolio Investment

Balance sheets valued at end of period

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Portfolio investment abroad									
(UK assets)									
Investment in equity securities (shares) by:									
Monetary financial Institutions (banks)	VTWF	20 803	52 976	20 428	28 478	32 280	52 976	52 685	47 554
Central Government	LOER	..	-	-	-	-	-	144	144
Insurance companies and pension funds									
Insurance companies ¹	CGPB	79 139	89 319	79 856	80 882	80 712	89 319	87 402	92 211
Pension funds ¹	AHVR	125 740	139 560	131 303	130 041	126 097	139 560	136 485	138 190
Total insurance companies and pension funds	CGPV	204 879	228 879	211 159	210 923	206 809	228 879	223 887	230 401
Other financial intermediaries									
Securities dealers	HCEA	32 390	46 264	31 885	50 771	61 131	46 264	44 181	44 568
Unit and Investment Trusts	CGSN	94 131	101 359	94 880	93 618	91 289	101 359	98 483	99 844
Other	CGTV	-	-	-	-	-	-	-	-
Total other financial intermediaries	HDIG	126 521	147 623	126 765	144 389	152 420	147 623	142 664	144 412
Private non-financial corporations									
Household sector	XBNN	7 795	7 887	7 635	7 776	7 391	7 887	7 902	8 114
Total investment in equity securities	HFLX	12 085	16 515	11 677	12 086	12 476	16 515	17 725	19 428
Total investment in equity securities	HEPX	372 083	453 880	377 664	403 652	411 376	453 880	445 007	450 053
Investment in debt securities									
Investment in bonds and notes by:									
Monetary financial institutions									
Banks	VTWJ	318 238	349 463	325 295	324 325	356 282	349 463	351 443	393 610
Building societies	HPEG	4 846	5 614	4 793	4 992	5 430	5 614	5 245	5 290
Total monetary financial institutions	HPCO	323 084	355 077	330 088	329 317	361 712	355 077	356 688	398 900
Central Government	MDZI	-	-	-	-	-	-	-	-
Insurance companies and pension funds									
Insurance companies ¹	CGTU	64 459	63 145	62 526	63 986	65 433	63 145	65 536	67 155
Pension funds ¹	JIRX	53 862	56 721	53 944	57 401	58 235	56 721	60 885	66 684
Total insurance companies and pension funds	HBUM	118 321	119 866	116 470	121 387	123 668	119 866	126 421	133 839
Other financial intermediaries									
Securities dealers	HCDZ	38 666	57 272	57 024	28 585	29 219	57 272	69 315	72 478
Unit and investment trusts	HBXZ	10 701	14 112	12 985	14 107	14 501	14 112	14 298	16 511
Other	HCNA	-	-	-	-	-	-	-	-
Total other financial intermediaries	HCOR	49 367	71 384	70 009	42 692	43 720	71 384	83 613	88 989
Private non-financial corporations									
Household sector ¹	XBNK	3 497	3 683	3 905	3 634	3 636	3 683	3 708	3 182
Total investment in bonds and notes	HCJC	7 733	7 680	7 689	7 673	7 683	7 680	7 651	7 681
Total investment in bonds and notes	HEPW	502 002	557 690	528 161	504 703	540 419	557 690	578 081	632 591
Investment in Money Market Instruments									
Investment in commercial paper by:									
Central government	LSPI	-	-	319	-	-	-	-	-
Monetary financial institutions									
Banks	HBMW	40 580	35 164	45 529	39 885	37 900	35 164	37 946	37 869
Building societies	TAIG	998	1 097	702	911	364	1 097	1 083	868
Insurance companies and pension funds	HBXX	1 498	3 549	2 419	2 252	2 003	3 549	3 022	3 131
Other financial intermediaries	HGRJ	7 183	7 857	6 513	7 667	6 866	7 857	6 326	6 593
Private non-financial corporations	HFBN	9 754	10 369	9 763	10 660	8 252	10 369	10 091	11 639
Total investment in commercial paper	HGRK	60 013	58 036	65 245	61 375	55 385	58 036	58 468	60 100
Investment in certificates of deposit									
Monetary financial institutions (Building societies)	TAIE	1 191	943	1 047	1 148	875	943	864	1 140
Other financial intermediaries	CDHB	660	675	993	613	552	675	974	830
Total transactions in certificates of deposit	VTWN	1 851	1 618	2 040	1 761	1 427	1 618	1 838	1 970
Total investment in Money Market Instruments	HLYR	61 864	59 654	67 285	63 136	56 812	59 654	60 306	62 070
Total investment in debt securities	HHZX	563 866	617 344	595 446	567 839	597 231	617 344	638 387	694 661
Total	HHZZ	935 949	1 071 224	973 110	971 491	1 008 607	1 071 224	1 083 394	1 144 714

B17 International Investment Position

Portfolio Investment

continued

Balance sheets valued at end of period

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Portfolio investment in the UK									
(UK liabilities)									
Investment in equity securities (shares) issued by:									
Monetary financial Institutions (banks and building societies)	HBQD	4 061	3 127	3 816	3 510	3 233	3 127	3 022	2 881
Other sectors ¹	HBQE	485 701	525 289	485 286	488 470	496 998	525 289	542 075	566 675
Total investment in equity securities	HLXX	489 762	528 416	489 102	491 980	500 231	528 416	545 097	569 556
Investment in debt securities									
Investment in bonds and notes									
Issues by central government	HEWE	1 611	1 532	1 594	1 586	1 617	1 532	1 521	1 617
UK foreign currency bonds and notes									
Investment in British government stocks by:	HCCH	15 921	16 950	15 992	16 541	16 216	16 950	15 663	14 858
Foreign central banks (exchange reserves)	HEQF	48 580	61 423	51 348	54 075	58 153	61 423	70 807	78 937
Total investment in British government stocks	HEWD	64 501	78 373	67 340	70 616	74 369	78 373	86 470	93 795
Total issues by central government	HHGF	66 112	79 905	68 934	72 202	75 986	79 905	87 991	95 412
Local authorities' bonds	HHGG	—	—	—	—	—	—	—	—
Public corporations' bonds	HEWM	—	—	—	—	—	—	—	—
Issues by monetary financial Institutions (banks and building societies)	HMBL	68 156	83 225	72 950	74 018	79 767	83 225	88 518	96 616
European medium term notes and other short-term paper:									
Issued by UK banks	HCFA	49 520	64 543	53 528	57 011	58 614	64 543	68 660	74 579
Issued by UK building societies	HCFD	4 177	6 406	5 059	5 332	6 519	6 406	8 219	8 907
Total	HHGI	53 697	70 949	58 587	62 343	65 133	70 949	76 879	83 486
Total monetary financial institutions	HMBF	121 853	154 174	131 537	136 361	144 900	154 174	165 397	180 102
Issues by other sectors ¹	HHGJ	212 182	258 888	227 106	230 295	248 106	258 888	275 362	300 696
Total investment in bonds and notes	HLXZ	400 147	492 967	427 577	438 858	468 992	492 967	528 750	576 210
Investment in Money Market Instruments									
Investment in treasury bills									
(issued by central government)									
Sterling treasury bills	ACQJ	1 929	3 778	2 293	1 976	3 315	3 778	2 801	4 238
European Currency Unit (ECU) treasury bills	HHNX	—	—	—	—	—	—	—	—
Total treasury bills	HLYU	1 929	3 778	2 293	1 976	3 315	3 778	2 801	4 238
Investment in certificates of deposit									
(issued by monetary financial institutions)									
Issued by UK banks	HHGK	96 216	87 350	104 838	101 198	96 150	87 350	100 518	96 149
Issued by UK building societies	HHGL	1 657	2 198	1 581	2 613	1 599	2 198	856	800
Total certificates of deposit	HHGM	97 873	89 548	106 419	103 811	97 749	89 548	101 374	96 949
Investment in commercial paper									
Issued by UK monetary financial Institutions									
UK banks	HHGN	27 039	35 148	32 273	31 944	35 553	35 148	32 838	32 795
Building societies	HHGO	5 749	5 490	5 362	5 515	5 173	5 490	5 389	5 381
Total monetary financial institutions	HHGP	32 788	40 638	37 635	37 459	40 726	40 638	38 227	38 176
Issued by other sectors ¹	HLYQ	23 741	22 614	23 763	23 172	23 980	22 614	23 441	24 371
Total investment in commercial paper	HHGR	56 529	63 252	61 398	60 631	64 706	63 252	61 668	62 547
Total investment in Money Market Instruments	HLYB	156 331	156 578	170 110	166 418	165 770	156 578	165 843	163 734
Total investment in debt securities	HLXY	556 478	649 545	597 687	605 276	634 762	649 545	694 593	739 944
Total	HLXW	1 046 240	1 177 961	1 086 789	1 097 256	1 134 993	1 177 961	1 239 690	1 309 500

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B18 International Investment Position

Other Investment

Balance sheets valued at end of period

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other investment abroad (UK assets)								
Trade credit								
Long-term								
Central government	ZPOC	—	—	—	—	—	—	—
Other sectors ¹	HCLK	—	—	—	—	—	—	—
Total long-term trade credit	HHGU	—	—	—	—	—	—	—
Short-term								
Total short-term trade credit	HLXU	984	759	984	927	841	759	710
Total trade credit	HLXP	984	759	984	927	841	759	710
Loans								
Long-term								
Bank loans under ECGD guarantee	HCPQ	3 665	3 720	3 693	3 686	3 918	3 720	3 732
Inter-government loans by the UK and other central government assets	HCFN	192	177	188	186	180	177	171
Loans by Commonwealth Development Corporation (public corporations)	HEWZ	359	347	356	353	350	347	343
Loans by Export Credit Guarantee Dept	CY94	4 531	4 379	4 709	4 535	4 360	4 379	4 072
Loans by specialist leasing companies ¹	HGIH	—	—	—	—	—	—	—
Total long-term loans	HFAX	8 747	8 623	8 946	8 760	8 808	8 623	8 318
Short-term loans								
By monetary financial institutions								
By banks								
Sterling loans	NLHN	40 178	47 401	45 682	47 079	42 889	47 401	53 796
Foreign currency loans	ZPOO	358 266	448 537	389 472	397 919	433 667	448 537	500 505
Total banks	HEQS	398 444	495 938	435 154	444 998	476 556	495 938	554 301
By building societies	NLHP	7	10	7	8	9	10	12
Total monetary financial institutions	ZPOM	398 451	495 948	435 161	445 006	476 565	495 948	554 313
By other sectors	HLXI	531	531	531	531	531	531	531
Total short-term loans	VTUM	398 982	496 479	435 692	445 537	477 096	496 479	554 844
Total loans	HLXQ	407 729	505 102	444 638	454 297	485 904	505 102	563 162
Currency and deposits								
Foreign notes and coin								
Monetary financial institutions (banks)	TAAF	113	109	106	126	99	109	84
Other sectors ¹	CGML	453	487	541	741	532	487	590
Total foreign notes and coin	HEOX	566	596	647	867	631	596	674
Deposits abroad by UK residents								
Deposits by monetary financial institutions								
Deposits by banks								
Sterling deposits	HFBB	112 993	110 077	137 696	134 869	108 183	110 077	129 388
Foreign currency deposits	HFBG	806 472	895 080	867 246	877 997	900 811	895 080	942 796
Total deposits by UK banks	HLXL	919 465	1 005 157	1 004 942	1 012 866	1 008 994	1 005 157	1 072 184
Deposits by building societies	TAIC	225	312	557	674	579	312	84
Total monetary financial institutions	VTWL	919 690	1 005 469	1 005 499	1 013 540	1 009 573	1 005 469	1 072 268
Deposits by securities dealers	HGUX	289 652	315 743	297 952	352 872	333 788	315 743	368 232
Deposits by other UK residents ¹	HHGW	266 220	324 332	275 361	277 273	311 284	324 332	368 479
Total deposits abroad	HBXS	1 475 562	1 645 544	1 578 812	1 643 685	1 654 645	1 645 544	1 808 979
Total currency and deposits	HBVS	1 476 128	1 646 140	1 579 459	1 644 552	1 655 276	1 646 140	1 809 653
1 These series relate to non-governmental sectors other than monetary financial institutions.								

B18 International Investment Position

Other Investment

continued

Balance sheets valued at end of period

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other investment abroad - continued									
(UK assets)									
Other assets									
Central government assets									
Central government suscriptions to international organisations									
Regional development banks	HEXW	1 261	1 322	1 275	1 291	1 305	1 322	1 336	1 336
European Investment Bank (EIB)	HEXX	402	402	402	402	402	402	402	402
Other subscriptions	HEXZ	444	481	449	483	480	481	484	506
Total central government subscriptions	HLXO	2 107	2 205	2 126	2 176	2 187	2 205	2 222	2 244
Other long-term central government assets	XBJL	35	35	35	35	35	35	35	35
Other short-term central government assets	LOEM	2 505	2 744	1 284	1 586	2 087	2 744	1 512	1 812
Total central government	LOET	4 647	4 984	3 445	3 797	4 309	4 984	3 769	4 091
Other sectors assets									
Long-term assets ¹	HLXM	–	–	–	–	–	–	–	–
Short-term assets									
Public corporations assets abroad	HGJM	–	–	–	–	–	–	–	–
Other ^{1,2}	HHGY	1 263	1 058	1 123	1 093	928	1 058	1 036	741
Total short-term assets	HLXJ	1 263	1 058	1 123	1 093	928	1 058	1 036	741
Total other sectors	HLXN	1 263	1 058	1 123	1 093	928	1 058	1 036	741
Total other assets	HLXS	5 910	6 042	4 568	4 890	5 237	6 042	4 805	4 832
Total	HLXV	1 890 751	2 158 043	2 029 649	2 104 666	2 147 258	2 158 043	2 378 330	2 545 645

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 From 1994 this series includes net reinsurance balances of UK insurance companies with the rest of the world which have been negative.

B18 International Investment Position

Other Investment

continued

Balance sheets valued at end of period

£ million

	2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other investment in the UK (UK liabilities)								
Trade credit								
Long-term ¹								
Short-term ¹	HBWC HCGB	—	—	—	—	—	—	—
Total trade credit	HLYL	913	852	890	901	904	852	865
912								
Loans								
Long-term loans to:								
Central government	HHGZ	243	139	239	239	245	139	142
Local authorities	HHHA	1 083	1 734	1 668	1 687	1 662	1 734	1 736
Public corporations	HHHB	—	—	—	—	—	—	—
Other ¹	AQBX	—	—	—	—	—	—	—
Total long-term loans	HHHC	1 326	1 873	1 907	1 926	1 907	1 873	1 878
1 835								
Short-term loans to:								
Central government	HHHD	—	—	—	—	—	—	—
Local authorities	HHHE	—	—	—	—	—	—	—
Securities dealers	HHHF	337 025	373 991	354 537	406 015	377 745	373 991	408 986
Other ¹	HHHG	224 392	273 121	238 148	243 465	261 821	273 121	306 471
Total short-term loans	HHHJ	561 417	647 112	592 685	649 480	639 566	647 112	715 457
813 787								
Total loans	HLYI	562 743	648 985	594 592	651 406	641 473	648 985	717 335
815 622								
Currency and deposits								
Sterling notes and coin								
Notes (issued by Bank of England)	HLVG	1 125	1 200	1 109	1 355	1 505	1 200	1 178
Coins (issued by Central Government)	HLVH	125	133	123	151	167	133	131
Total notes and coin	APME	1 250	1 333	1 232	1 506	1 672	1 333	1 309
1 564								
Deposits from abroad with UK residents								
Deposits with monetary financial institutions								
Deposits with banks								
Sterling deposits	NLCZ	251 710	279 650	276 965	281 479	272 197	279 650	291 641
Foreign currency deposits	NLDA	1 347 921	1 569 604	1 440 576	1 456 930	1 551 563	1 569 604	1 671 699
Total deposits with banks	CGEH	1 599 631	1 849 254	1 717 541	1 738 409	1 823 760	1 849 254	1 963 340
2 077 287								
Deposits with building societies	NLDB	5 436	5 740	5 218	5 435	5 616	5 740	5 816
6 136								
Total deposits with UK monetary financial institutions	HDKG	1 605 067	1 854 994	1 722 759	1 743 844	1 829 376	1 854 994	1 969 156
2 083 423								
Deposit liabilities of UK central government	HEYH	1 866	991	310	489	1 007	991	3
Total deposits from abroad	HYA	1 606 933	1 855 985	1 723 069	1 744 333	1 830 383	1 855 985	1 969 159
2 083 768								
Total currency and deposits	HLVI	1 608 183	1 857 318	1 724 301	1 745 839	1 832 055	1 857 318	1 970 468
2 085 332								
Other liabilities								
Long-term								
Net equity of foreign households in life insurance reserves and in pension funds	VTUE	211	211	211	211	211	211	211
Prepayments of premiums and reserves against outstanding claims	NQLR	10 213	10 331	10 180	10 438	10 644	10 331	10 412
Total long-term liabilities ¹	VTUF	10 424	10 542	10 391	10 649	10 855	10 542	10 623
10 941								
Short-term ¹	HBMV	1 023	860	936	1 091	1 013	860	849
1 090								
Total other liabilities	HLYM	11 447	11 402	11 327	11 740	11 868	11 402	11 472
12 031								
Total	HLYD	2 183 286	2 518 557	2 331 110	2 409 886	2 486 300	2 518 557	2 700 140
								2 913 897

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B19 International Investment Position

Central government reserve assets

Balance sheets valued at end of period

£ million

		2003	2004	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Monetary gold	HCGD	2 347	2 290	2 319	2 193	2 308	2 290	2 265	2 442
Special drawing rights	HCGE	212	171	186	165	167	171	176	166
Reserve position in the Fund	HCGF	3 536	2 882	3 440	3 129	3 048	2 882	2 750	2 400
Foreign exchange									
Currency and deposits									
With central banks	CGDE	79	108	100	99	106	108	106	123
With other banks	CGDF	1 274	330	848	-100	8	330	315	342
Total currency and deposits	CGDD	1 353	438	949	-1	114	438	421	466
Securities									
Bonds and notes	CGDH	16 214	17 126	15 847	15 960	16 306	17 126	15 938	16 447
Money market instruments	CGDL	156	262	-	214	37	262	828	1 501
Total securities	CGDG	16 370	17 388	15 847	16 174	16 343	17 388	16 766	17 948
Total foreign exchange	HCGG	17 723	17 826	16 796	16 173	16 457	17 826	17 187	18 414
Other claims	CGDM	-24	81	36	58	70	81	22	-19
Total	LTEB	23 794	23 250	22 777	21 718	22 050	23 250	22 400	23 403

B20 External debt statement

End of period

£million

		2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
General Government							
Short-term							
Money market instruments	HLYU	2 293	1 976	3 315	3 778	2 801	4 238
Currency and deposits	HLVH	123	151	167	133	131	156
Other liabilities	VTZZ	310	489	1 007	991	3	345
Total short-term	ZAVF	2 726	2 616	4 489	4 902	2 935	4 739
Long-term							
Bonds and notes issued by central government	HHGF	68 934	72 202	75 986	79 905	87 991	95 412
Loans to central government	HHGZ	239	239	245	139	142	151
to local authorities	HHHA	1 668	1 687	1 662	1 734	1 736	1 684
Total long-term	ZAVG	70 841	74 128	77 893	81 778	89 869	97 247
Total General Government liabilities	ZAVH	73 567	76 744	82 382	86 680	92 804	101 986
Monetary Authorities							
Short-term							
Money market instruments	VTZS	3 266	3 615	3 404	3 367	3 324	3 049
Currency and deposits	VTZT	6 882	8 523	10 111	9 867	12 062	14 323
Total short-term	VTZY	10 148	12 138	13 515	13 234	15 386	17 372
Long-term							
Bonds and notes	VTZU	–	–	–	–	–	–
Total long-term	VTZV	–	–	–	–	–	–
Total Monetary Authorities	VTZW	10 148	12 138	13 515	13 234	15 386	17 372
Banks							
Short-term							
Money market instruments							
Banks	ZAVC	133 845	129 527	128 299	119 131	130 032	125 895
Building societies	ZAVD	6 943	8 128	6 772	7 688	6 245	6 181
Total money market instruments	ZAUX	140 788	137 655	135 071	126 819	136 277	132 076
Currency and deposits							
Banks	VTZX	1 710 659	1 729 886	1 813 649	1 839 387	1 951 278	2 062 964
Building societies	NLDB	5 218	5 435	5 616	5 740	5 816	6 136
Total short-term	ZAVI	1 856 665	1 872 976	1 954 336	1 971 946	2 093 371	2 201 176
Long-term							
Bonds and notes	HMBF	131 537	136 361	144 900	154 174	165 397	180 102
Total long-term	ZPOK	131 537	136 361	144 900	154 174	165 397	180 102
Total Banks liabilities	ZAVA	1 988 202	2 009 337	2 099 236	2 126 120	2 258 768	2 381 278

B20 External debt statement

End of period

continued

£million

		2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2
Other sectors							
Short-term							
Money market instruments	HLYQ	23 763	23 172	23 980	22 614	23 441	24 371
Loans	ZLBY	592 684	649 478	639 566	647 113	715 458	813 789
Trade credits	HGB	890	901	904	852	865	912
Other liabilities	LSYR	936	1 091	1 013	860	849	1 090
Total short-term liabilities	ZAVB	618 273	674 642	665 463	671 439	740 613	840 162
Long-term							
Bond and notes	HHGJ	227 106	230 295	248 106	258 888	275 362	300 696
Loans	ZLBZ	–	–	–	–	–	–
Trade credits	HBWC	–	–	–	–	–	–
Other liabilities	VTUF	10 391	10 649	10 855	10 542	10 623	10 941
Total long-term liabilities	ZAUQ	237 497	240 944	258 961	269 430	285 985	311 637
Total other sectors liabilities	ZAUR	855 770	915 586	924 424	940 869	1 026 598	1 151 799
Direct investment							
Debt liabilities to affiliated enterprises	HHDJ	106 759	114 815	116 315	121 973	117 807	122 872
Debt liabilities to direct investors	HBVB	168 042	168 322	170 481	173 355	181 237	187 111
Total liabilities to direct investors	ZAUY	274 801	283 137	286 796	295 328	299 044	309 983
GROSS EXTERNAL DEBT	ZAUS	3 202 488	3 296 942	3 406 353	3 462 231	3 692 600	3 962 418