



*Bank of England.
Library.*

INDEX OF SUMMARY OF STATISTICS

For 11 Months, February—December, 1929.

(N.B.—The first number, that for February, is dated January on the Title Page,
under a system of issue since abandoned).

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- Bank of England: Monthly averages, from 1923.
- Building, from 1924.
- Capital Issues, New, from 1923.
- Clearing Banks: Monthly averages, from 1923.
- Commodity Prices, from 1924.
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- Foreign Exchanges: New York, Paris, Berlin, from 1923.
- Gold: Board of Trade, Bank of England, London Market, from 1925.
- Money and Bill Rates, from 1923.
- Overseas Trade, from 1924.
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Shipbuilding: 1918-29

All countries, and Gt. Britain and Ireland	- - - - -	Moh., Oct.
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Shipping:

1922-9 Laid-up tonnage and Freight Index	- - - - -	Jun., Sept.
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Trade Disputes:

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Unemployment:

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1921-9 Men and Boys, Women and Girls, all Workers	- - - - -	Apl., Dec.
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1924-9 Building, Chemicals, Printing and Paper	- - - - -	Nov.
1924-9 Coal, Iron and Steel, Engineering, Motor Industry	- - - - -	Feb., Nov.
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FOR THE USE OF CENTRAL BANKS.

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SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

JANUARY, 1929.

BANK OF ENGLAND,

February, 1929.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, JANUARY, 1929.

I—BANK OF ENGLAND[†]

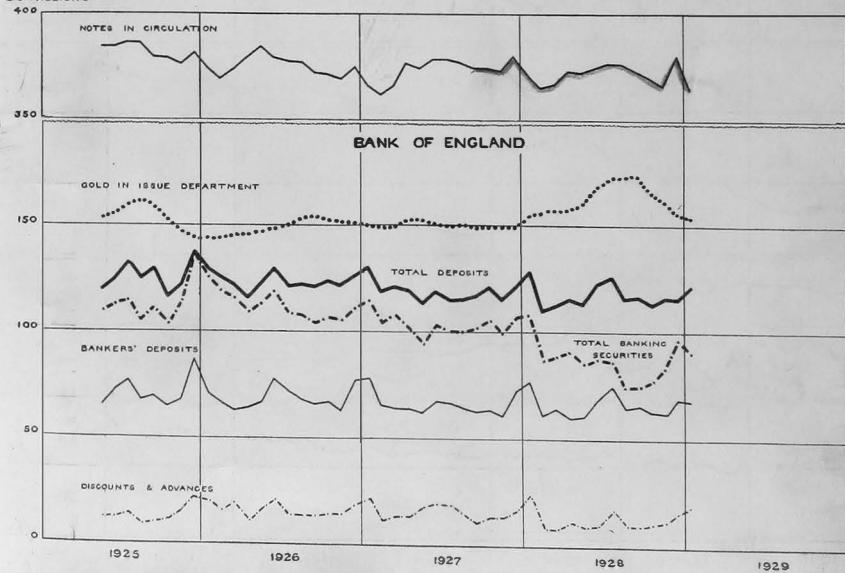
(Monthly Averages of Wednesday Figures in £ millions)

Notes in Circula- tion †	ISSUE DEPARTMENT						BANKING DEPARTMENT							
	Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits		Other Deposits		Govern- ment Securi- ties	Other Securi- ties and Advances	Reserve of Notes and Coin	
							Bankers	Other Accounts	Bankers	Other Accounts				
1923 Jan.	385.7	22.0	11.0	7.4 [‡]	7.0	125.7	12.6	85.9	38.5	60.1	11.5	59.6	23.8	
1924 Jan.	386.5	19.9	"	8.7 [‡]	7.0	126.2	13.8	77.0	41.7	49.4	20.8	58.6	21.7	
1925 Jan.	383.7	20.7	"	"	7.0	126.7	17.5	70.0	42.3	50.5	17.1	57.8	22.6	
1926 Jan.	373.7	20.4	"	"	7.0	142.6	16.9	70.6	42.0	45.6	21.4	58.6	22.0	
1927 Jan.	365.8	31.9	"	"	6.3	150.2	13.2	78.2	38.6	32.7	22.3	59.8	33.2	
Aug.	377.5	32.8	"	"	5.7	150.4	15.7	64.9	35.3	52.7	14.7	32.4	34.4	
Sept.	374.2	33.0	"	"	5.7	149.6	20.1	63.1	35.1	55.4	11.0	35.8	34.6	
Oct.	374.0	33.4	"	"	5.7	149.8	21.5	64.2	36.2	49.8	14.2	40.7	34.9	
Nov.	373.5	33.5	"	"	5.7	149.7	18.3	61.0	36.6	41.9	13.9	42.9	35.0	
Dec.	379.5	31.6	"	"	5.7	149.5	12.3	73.4	36.2	45.1	16.9	45.4	32.5	
1928 Jan.	371.5	37.9	"	"	5.7	153.9	16.1	75.9	37.0	39.9	23.6	44.7	38.7	
Aug.	375.7	55.6	"	"	5.4	171.8	14.8	65.0	35.8	28.8	9.6	37.0	58.3	
Sept.	372.8	58.1	"	"	5.4	173.0	14.3	65.6	37.6	31.2	9.6	34.2	60.8	
Oct.	370.1	50.6	"	"	5.4	164.9	11.9	62.8	38.4	36.4	11.1	30.8	52.6	
Nov.	366.3	49.4	"	"(3 weeks)	5.3	161.4	17.4	61.9	37.6	47.4	11.5	25.4	50.4	
Dec.	379.7	36.2	"	233.6	10.2	5.5	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8
1928 Jan. 25	365.2	40.4	"	8.7	5.7	155.3	16.5	62.0	36.7	35.3	13.0	43.7	41.3	
1929 Jan. 30	355.6	57.1	"	233.8	10.2	5.0	152.7	19.2	58.2	37.9	50.5	9.7	15.9	57.3

† Including also Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS

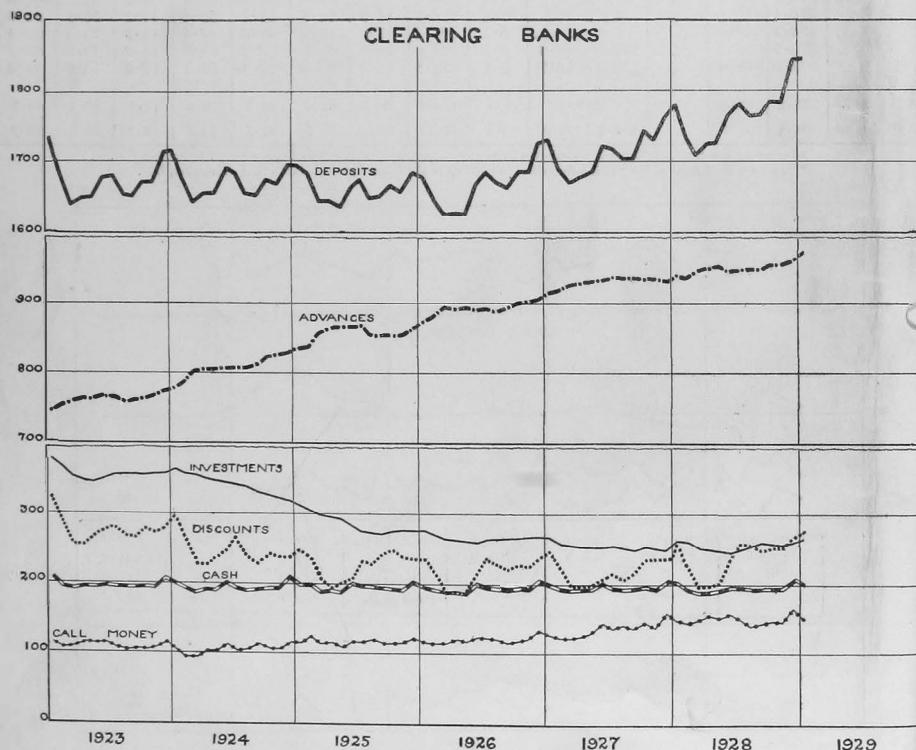


II—CLEARING BANKS.

[Monthly Averages in £ millions]

Month	Current Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Acceptances, Endorsements, &c.
1923 Jan.	1736·1	206·1	11·9	112·6	6·5	323·1	18·6	743·8	42·8	377·3	21·7	76·5
1924 Jan.	1715·0	199·8	11·7	104·0	6·1	295·4	17·2	777·7	45·3	363·3	21·2	103·8
1925 Jan.	1693·1	199·9	11·8	116·2	6·9	248·0	14·6	834·8	49·3	313·5	18·5	117·4
1926 Jan.	1675·0	195·9	11·7	117·6	7·0	233·5	13·9	873·5	52·2	277·9	16·6	108·4
1927 Jan.	1730·8	200·4	11·6	129·4	7·5	246·3	14·2	913·2	52·8	267·4	15·5	96·8
Aug.	1705·9	195·1	11·4	141·8	8·3	207·1	12·1	933·7	54·7	252·0	14·8	85·5
Sept.	1704·8	195·9	11·5	138·7	8·1	213·4	12·5	935·0	54·8	249·4	14·6	90·1
Oct.	1747·1	199·3	11·4	146·9	8·4	234·3	13·4	933·4	53·4	253·3	14·5	99·0
Nov.	1730·9	195·5	11·3	138·5	8·0	235·3	13·6	930·7	53·8	251·5	14·5	107·0
Dec.	1766·2	206·0	11·7	160·0	9·1	237·1	13·4	929·7	52·6	249·3	14·1	132·6
1928 Jan.	1784·1	201·3	11·3	149·8	8·4	259·6	14·5	938·2	52·6	260·1	14·6	136·0
Aug.	1768·2	195·5	11·1	140·3	7·9	256·4	14·5	947·1	53·6	252·1	14·3	173·7
Sept.	1768·9	197·2	11·1	145·2	8·2	246·3	13·9	945·5	53·5	259·3	14·7	177·7
Oct.	1789·7	196·1	11·0	147·5	8·2	250·3	14·0	953·8	53·3	258·0	14·4	182·2
Nov.	1788·6	197·0	11·0	146·4	8·2	250·6	14·0	956·6	53·5	256·0	14·3	200·5
Dec.	1843·4	207·1	11·2	164·7	8·9	261·0	14·2	960·1	52·1	259·5	14·1	217·3
1929 Jan.	1846·4	201·6	10·9	149·8	8·1	276·5	15·0	971·6	52·6	264·8	14·3	232·5

£ MILLIONS

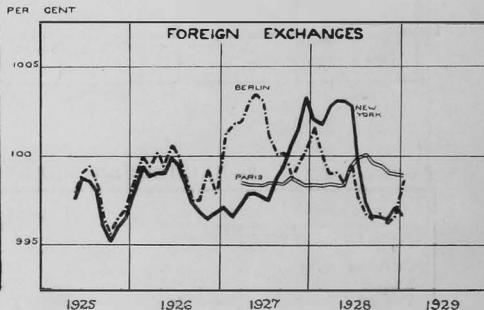
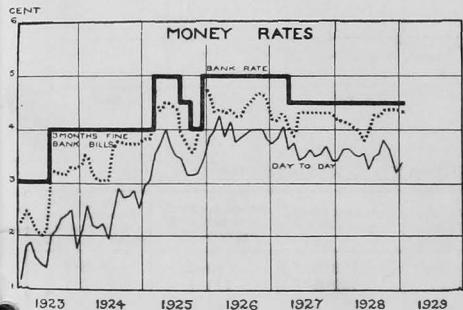


III—MONEY RATES AND FOREIGN EXCHANGES

Month	Bank Rate	Monthly Averages			
		Treasury Bills (Weekly Tender)	3 Months Fine Bills	3 Months Loans for Short Periods	Day to Day Money
1923 Jan.	3	2·14½	2·28	1·41	1·11
1924 Jan.	4	3·26½	3·33	2·47	2·14
1925 Jan.	4·25	3·72½	3·81	2·81	2·94
1926 Jan.	5·18½	4·780	4·75	4·00	3·88
1927 Jan.	5·52½	4·208	4·19	3·94	3·75
Aug.	4½	4·345	4·31	3·56	3·63
Sept.	4½	4·331	4·31	3·56	3·50
Oct.	4½	4·329	4·31	3·63	3·56
Nov.	4½	4·340	4·31	3·69	3·69
Dec.	4½	4·313	4·31	3·81	3·44
1928 Jan.	4½	4·132	4·19	3·53	3·44
Aug.	4½	4·260	4·28	3·63	3·50
Sept.	4½	4·191	4·25	3·66	3·56
Oct.	4½	4·366	4·34	3·72	3·81
Nov.	4½	4·365	4·38	3·66	3·63
Dec.	4½	4·363	4·38	3·66	3·19
1929 Jan.	4½	4·296	4·31	3·56	3·40

† Brokers' buying rate.

Month	Averages of Daily Rates and % of Par			
	New York (Par 100 = 86·65)	Paris (Par 25 = 22·15 and 124 = 21·25 from 25·4·28)	Berlin (Par 20 = 42·94)	London
1923 Jan.	4·654	95·63	69·510	100·00
1924 Jan.	4·261	87·56	90·950	18·700 91·53
1925 Jan.	4·780	98·22	88·540	20·070 98·24
1926 Jan.	4·857	99·80	128·768	20·401 99·86
1927 Jan.	4·853	99·72	122·578	20·454 100·12
Aug.	4·861	99·89	124·021	20·431 100·01
Sept.	4·864	99·95	124·020	20·433 100·02
Oct.	4·870	100·07	124·058	20·407 99·89
Nov.	4·874	100·15	124·040	20·422 99·96
Dec.	4·883	100·34	124·020	20·435 100·03
1928 Jan.	4·876	100·20	124·020	20·462 100·16
Aug.	4·854	99·74	124·220	100·01 20·364 99·68
Sept.	4·860	99·66	124·181	99·97 20·355 99·64
Oct.	4·850	99·66	124·148	99·95 20·364 99·68
Nov.	4·849	99·64	124·115	99·92 20·354 99·63
Dec.	4·853	99·72	124·106	99·91 20·360 99·66
1929 Jan.	4·850	99·66	124·085	99·90 20·403 99·87



V—BANK CLEARINGS

{Averages of Daily figures in £ millions}

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137·7	15·6	209·0	1927 Nov.	139·7	15·5	208·3
1926	135·0	14·5	194·2	Dec.	149·4	15·6	209·0
1927	140·9	15·3	204·5	1928 Jan.	157·1	16·1	216·1
1928	149·4	15·4	205·9	Nov.	148·8	15·0	201·6
				Dec.	154·4	16·0	215·0
				1929 Jan.	163·8	15·9	213·1

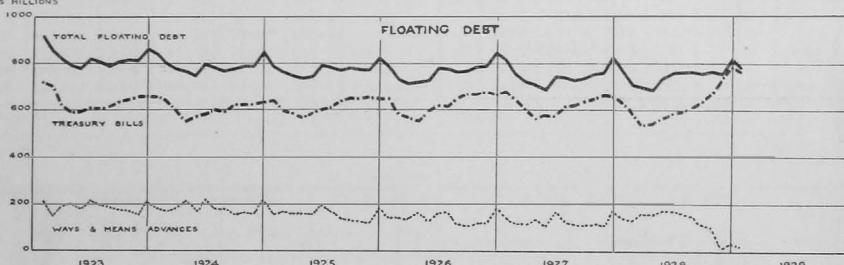
III—MONEY RATES AND FOREIGN EXCHANGES

£ millions

I—FLOATING DEBT

	At the end of	Ways & Means Advances				At the end of	Ways & Means Advances				At the end of
		Bank of England	Public Departments	Treasury Bills	Total		Bank of England	Public Departments	Treasury Bills	Total	
1920	March	Nil	204·9	1107·3	1312·2	1928	March	Nil	161·9	526·9	688·8
1921	March	Nil	154·5	1120·8	1275·3		June	1·3	172·9	580·6	753·8
1922	March	Nil	147·3	882·2	1029·5		Sept.	Nil	117·3	635·8	753·4
1923	March	Nil	193·9	616·0	809·9		Nov.	Nil	12·6	739·2	751·8
1924	March	Nil	186·2	588·3	774·5		Dec.	Nil	28·3	788·0	816·3
1925	March	Nil	166·6	575·6	742·2	1929	Jan.	Nil	17·9	758·6	776·5
1926	March	Nil	139·4	564·9	704·3						
1927	March	Nil	116·6	599·2	715·8						

£ millions



£ millions

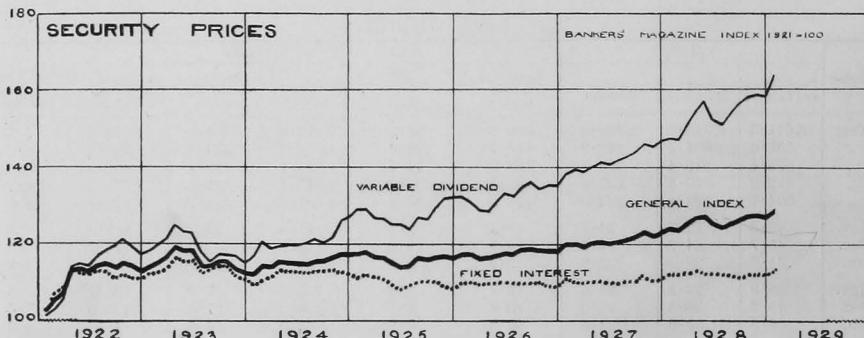
2—EXCHEQUER REVENUE AND EXPENDITURE

REVENUE	Actual for the year 1927/8	Estimated for the year 1928/9	Actual 1st April, 1928, to end of January, 1929	Increase + or decrease - over corresponding period in year 1927/8
Customs	111·6	120·6	98·4	+ 5·8
Excise	139·2	140·8	114·1	- 3·7
Property, Income and Super Tax	311·2	292·9	134·0	- 29·8
Estate, etc., Duties	77·3	72·0	64·9	+ 4·6
Stamps	27·0	28·0	22·3	+ 2·7
Motor Vehicle Duties	24·5	25·7	23·1	+ ·1
Post Office	63·0	65·5	54·1	+ 2·2
Receipts from Sundry Loans	24·0	27·6	21·8	+ 3·1
Miscellaneous Receipts	61·4	53·9	42·7	- 8·0
All other items of Revenue	3·6	4·5	2·0	- ·8
Total	842·8	831·5	577·4	- 23·8
EXPENDITURE				
National Debt Services:—				
Interest and Management	313·8	304·0	280·7	- 1·9
Sinking Fund	65·0	65·0	43·5	- 11·0
Road Fund	19·7	21·3	19·1	+ 1·6
Army, Navy and Air Forces	359·0	352·1	275·8	- 9·7
Civil Services (excluding Post Office)	56·8	57·3	44·7	- ·7
Post Office	24·3	22·4	14·6	- 1·0
Other expenditure chargeable against Revenue				
Total	838·6	822·1	678·4	- 22·7

VII.—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding†		
				Price	Yield	Price	Yield	Price	Yield	
1925 June	108·6	125·50	100	114·100	55·9	4·47	74·9	4·67	86·3	4·82
Dec.	108·8	132·5	101	116·588	55·1	4·54	74·4	4·70	85·4	4·87
1926 June	110·2	133·62	101	117·908	55·6	4·50	75·0	4·66	86·4	4·81
Dec.	109·3	135·70	101	118·001	54·088	4·63	74·01	4·72	84·4	4·95
1927 June	110·1	141·52	101	120·4101	54·238	4·61	75·4	4·64	85·8	4·87
Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1	4·84	
1928 March	112·4	151·7	125·3	55·4	4·52	76·5	4·57	87·9	4·73	
June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1	4·60	
Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4	4·70	
Nov.	112·1	159·4	127·4	55·6	4·50	77·8	4·50	89·4	4·64	
Dec.	112·1	158·8	127·3	56·1	4·46	78·1	4·44	89·4	4·64	
1929 Jan.	113·4	163·4	129·6	56·3	4·44	78·7	4·45	89·9	4·61	

† Yield based on the assumption that the Stock will be redeemed at par in 1960.



VIII.—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED BULLION OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold ^a	Of which the Bank obtained ^b	Average Price (shillings per fine ounce)
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold ^a	Of which the Bank obtained ^b	Average Price (shillings per fine ounce)
1925 Jan.-Apr.	9·573	13·628	— 4·055	30·117 ^c	3·513	+ 26·604	2·759	Nil	86·623
May-Dec.	31·888	36·047	— 4·159	21·170	32·058	- 10·888	13·510	6·842	84·863
1925 Year	41·461	49·675	— 8·214	51·287 ^c	35·571	+ 15·716	16·269	6·842	85·156
1926 "	38·547	27·128	+ 11·419	25·276	19·120	+ 6·156	30·378	11·573	84·860
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84·869
1928 Jan.-June	22·508	25·396	— 2·888	23·057	6·095	+ 16·962	21·703	14·366	84·840
July-Dec.	25·300	35·128	— 9·828	13·870	31·797	- 17·927	16·137	2·226	84·922
1927 Nov.	3·085	4·461	— 1·376	·880	2·105	— 1·225	2·996	Nil	84·919
Dec.	1·949	2·167	— .218	2·719	1·476	+ 1·243	1·931	1·643	84·826
1928 Jan.	4·118	2·235	+ 1·883	4·821	·872	+ 3·949	3·857	2·477	84·847
Nov.	4·574	8·628	— 4·054	2·563	7·283	— 4·720	1·484	Nil	84·952
Dec.	3·656	5·240	— 1·584	·534	7·129	— 6·595	3·754	Nil	84·957
1929 Jan.	2·434	5·731	— 3·297	2·741	2·938	— ·197	2·243	·687	84·947

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

^a Excluding direct shipments of gold from South Africa to India.

^b N.B.—The Bank's statutory buying price of 7*11/2* d. per standard ounce, 11/12ths fine, is equivalent to 84·818 shillings per fine ounce.

^c Includes £27 millions gold transferred from Currency Note Account.

IX.—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE (1924 = 100)—BOARD OF TRADE DATA					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS		
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures
1924 Year	£1,277.4	£140.0	£1,137.5	£801.0	£336.5	100.0	100.0	100.0	100.0	100.0	100.0
1925 "	1,320.7	154.0	1,166.7	773.4	393.3	98.2	106.7	112.1	89.5	89.6	101.4
1926 "	1,241.4	125.5	1,115.9	653.0	462.8	97.6	119.2	119.4	93.8	55.3	93.9
1927 "	1,218.3	123.0	1,095.3	709.1	386.2	102.2	113.0	128.4	100.5	91.9	104.4
1928 "	1,196.9	120.4	1,076.5	723.4	353.1	101.3	101.3	129.8	105.8	89.8	107.8
1927 Nov.	107.4	10.6	97.9	70.6	26.3						
Dec.	105.4	10.3	95.1	58.8	36.3						
1928 Jan.	100.4	10.3	90.1	59.7	30.4						
Nov.	106.9	10.8	96.0	63.8	32.3						
Dec.	101.5	9.1	92.4	60.4	32.0						
1929 Jan.	116.1	9.8	106.3	66.9	39.4						

RETAINED IMPORTS

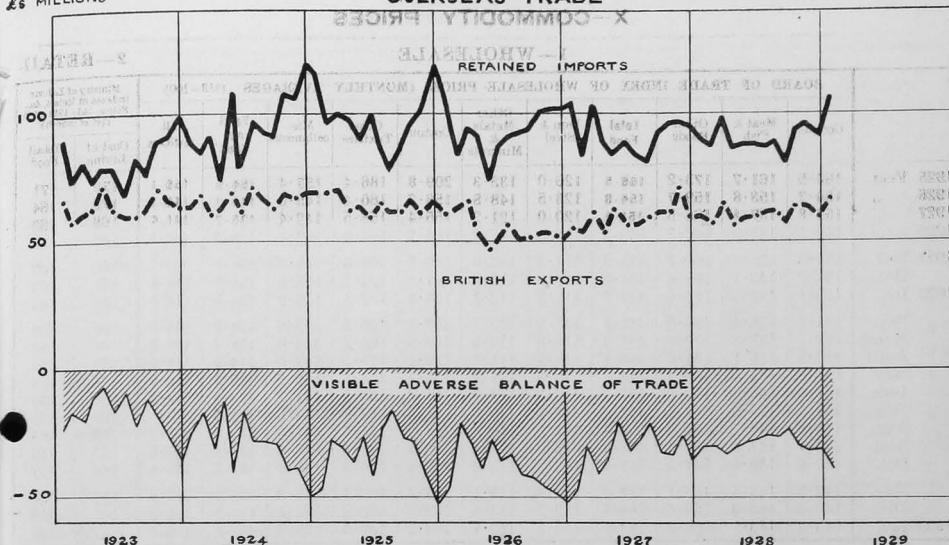
Year and Month	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lamb's Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541.3	£323.8	£266.0	206.9	28.9	1,435.6	401.6	1,260.3	5.5
1925 "	538.0	334.4	288.2	164.7	29.4	1,757.3	387.5	1,298.2	5.4
1926 "	503.4	318.4	289.5	163.9	29.5	1,593.1	473.1	1,628.3	5.0
1927 "	512.0	280.5	297.4	192.7	29.6	1,416.1	475.5	1,762.2	6.3
1928 "	504.4	268.3	292.0	173.9	29.4	1,437.6	441.7	1,837.1	5.0
1927 Nov.	49.8	22.3	24.4	18.4	2.1	111.6	30.0	122.5	.6
Dec.	45.7	24.2	24.0	14.8	2.3	110.6	42.9	125.5	.3
1928 Jan.	41.2	25.0	23.6	12.7	2.4	82.5	69.7	125.1	.2
Nov.	45.6	24.5	24.6	13.7	2.2	210.4	14.9	105.7	.6
Dec.	43.2	26.3	22.0	16.4	2.1	219.9	27.8	138.3	.4
1929 Jan.	46.9	33.9	24.5	16.3	2.5	235.0	69.5	145.8	.3

BRITISH EXPORTS

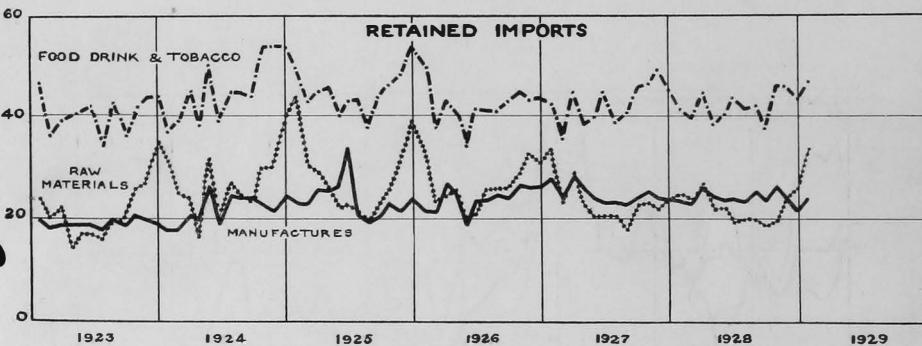
Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery (£ Millions)	Vehicles (including ships) (£ Millions)
1924 Year	£57.0	£106.5	£618.9	61.7	3.9	163.1	4,444.0	221.6	44.8	26.9
1925 "	55.0	84.4	616.6	50.8	3.7	189.5	4,435.6	179.5	49.1	36.9
1926 "	50.5	47.2	539.3	20.6	3.0	168.5	3,834.5	162.3	45.7	35.1
1927 "	52.3	76.4	563.9	51.1	4.2	200.5	4,116.9	170.9	49.9	35.4
1928 "	54.3	70.2	578.6	50.1	4.3	169.2	3,866.6	170.7	53.7	47.0
1927 Nov.	5.4	6.6	57.2	4.1	.4	17.4	402.2	16.4	5.4	4.5
Dec.	4.7	5.8	45.8	3.9	.4	14.5	290.6	15.0	4.2	3.3
1928 Jan.	4.3	5.8	48.3	3.9	.3	14.9	337.4	16.9	4.8	3.3
Nov.	5.6	6.1	49.9	4.2	.4	15.4	331.4	12.5	4.7	3.8
Dec.	4.6	6.3	46.8	4.2	.4	13.2	290.5	12.4	4.5	5.1
1929 Jan.	4.2	6.6	53.8	4.5	.4	16.9	379.3	18.6	5.1	4.9

£ MILLIONS

OVERSEAS TRADE



RETAINED IMPORTS



BRITISH EXPORTS

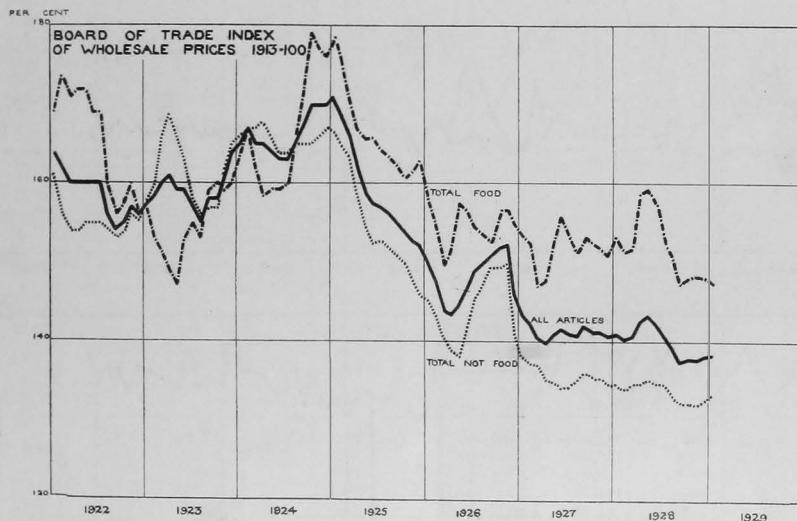


BOARD OF TRADE INDEX
X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

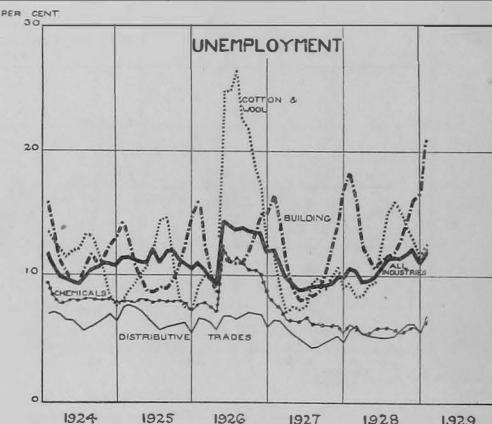
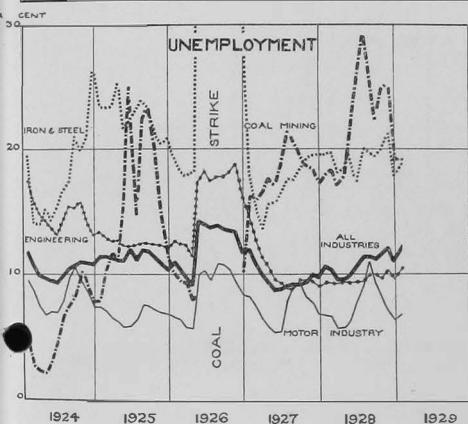
	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY)								AVERAGES: 1913=100			Ministry of Labour Indexed to 1913=100 Prices, July 1914=100 (1st of month)			
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food		
1925 Year	163·5	161·7	173·2	166·5	126·0	133·3	209·8	186·4	157·4	154·9	159·1	176	171		
1926 "	150·2	153·8	159·7	154·8	123·5	148·8	158·3	160·4	145·0	144·3	148·3	172	168		
1927 "	152·8	137·4	165·5	151·9	120·0	121·2	155·4	156·5	142·4	135·7	141·4	168	160		
1928 "	149·1	140·9	166·7	152·3	112·3	112·2	164·2	164·9	142·3	133·9	140·3	166	157		
1927 Nov.	151·8	138·1	166·1	152·0	114·3	114·4	166·5	161·3	144·4	135·4	141·1	169	163		
Dec.	151·3	140·1	161·4	151·0	113·6	113·8	161·5	162·3	145·6	134·7	140·4	169	163		
1928 Jan.	152·1	143·5	163·6	153·2	112·9	113·1	158·3	164·1	146·9	134·2	140·9	168	162		
Feb.	151·1	136·4	166·5	151·5	112·9	112·4	157·2	166·8	145·9	134·0	140·3	166	159		
March	153·1	133·2	170·4	152·0	113·0	112·0	163·6	168·4	144·0	134·7	140·8	164	155		
April	156·3	138·7	181·6	158·7	112·7	111·4	169·0	170·0	141·5	134·9	142·9	164	155		
May	158·8	143·6	175·4	159·3	112·3	111·7	173·1	168·8	142·6	135·4	143·6	164	154		
June	155·0	146·4	170·9	157·5	112·3	111·7	171·8	167·4	141·7	134·9	142·6	165	156		
July	151·1	139·6	167·4	152·8	112·0	110·4	171·8	167·6	142·9	134·9	141·1	165	157		
Aug.	145·9	142·7	163·4	150·8	111·7	110·4	162·0	165·6	143·3	133·2	139·3	165	156		
Sept.	140·7	141·3	160·1	147·5	112·0	112·1	158·1	161·9	141·4	132·4	137·6	165	156		
Oct.	142·0	138·4	164·5	148·3	112·2	113·2	160·1	158·4	140·9	132·4	137·9	166	157		
Nov.	143·3	142·4	159·1	148·5	112·3	114·1	161·1	159·2	138·2	132·2	137·9	167	159		
Dec.	140·2	145·3	158·4	148·2	112·3	114·5	163·6	160·2	138·1	132·7	138·3	168	160		
1929 Jan.	140·2	143·5	158·6	147·5	112·5	115·6	162·2	160·9	139·0	133·2	138·3	167	159		



XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men		Women		All Workers	DISTRIBUTION BY TRADES									
	Boys	Girls	Boys	Girls		Coal Mining	Building & Con- struction	Engi- neering, etc.	Trans- port & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel Workers	Distribu- tive Trades	All other Trades
1924	June	10·0	7·8	9·4	4·7	9·4	13·2	13·6	15·2	5·8	27·1	15·5	6·2	8·3	
	Dec.	11·7	9·0	10·9	7·9	13·1	13·2	15·3	7·0	9·2	31·9	26·4	6·5	10·0	
1925	June	13·4	9·0	12·2	25·0	8·7	12·3	15·5	8·6	19·7	32·8	22·3	6·3	9·0	
	Dec.	11·6	7·3	10·5	11·3	14·6	12·1	14·5	6·7	8·8	36·9	21·0	5·6	8·7	
1926	June	15·1	11·5	14·2	10·2	11·1	18·3	19·8	25·0	24·9	39·2	47·2	6·8	11·4	
	Dec.	13·1	8·4	11·9	10·2	15·0	16·0	15·9	13·2	11·0	42·2	31·3	6·0	9·7	
1927	June	10·2	5·4	8·9	19·0	8·2	9·3	12·0	7·0	9·4	22·9	16·7	4·7	6·5	
	Nov.	11·3	6·4	10·0	18·5	14·2	9·4	12·6	12·2	7·1	21·7	19·6	5·2	7·3	
1928	Dec.	11·3	5·9	9·8	17·3	16·8	9·0	12·9	10·0	6·9	21·5	19·7	4·8	7·2	
	Jan.	12·2	6·8	10·7	18·1	18·3	9·4	13·6	9·7	8·8	20·6	19·6	5·8	8·2	
1929	June	12·3	6·9	10·8	25·7	11·3	9·4	13·8	12·9	12·0	26·5	17·4	5·2	7·6	
	Nov.	13·8	8·1	12·2	25·3	16·3	10·4	15·7	12·6	14·0	32·6	21·2	6·3	9·0	
	Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7	
	Jan.	13·8	8·5	12·3	19·1	21·1	10·5	15·7	11·3	15·1	27·6	18·8	6·9	9·8	



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,300	1,405,000
1929 Jan.	31	10,000	50,000
1929 Jan.	21	9,700	97,000

† Coal Mining excluded.

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922 Year	4,806	275	5,081
1923 "	5,099	315	5,414
1924 "	4,869	272	5,141
1925 "	4,750	269	5,019
1926	4,313	237	4,550
1927	4,383	301	4,684
1928	4,213	271	4,484

TIV+PRODUCTION

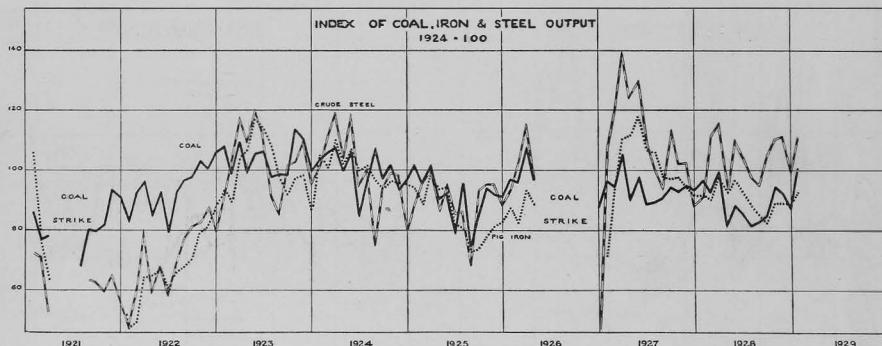
[Return due to in 1924-1925]

1—STAPLE COMMODITIES

[Extracts from [From Tables published by the Board of Trade]

Period	Output				Available for Consumption				Index (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton	
	Thousands of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of lbs.	Thousands of Tons					
Monthly Averages												
1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100	
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115	
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106	
1927 4th Qr.	20.9	577	668	3.94	125	12.1	4.38	93.7	94.8	97.7	106	
1928 1st "	21.4	568	728	4.43	138	12.4	4.70	96.3	93.3	106.5	117	
2nd "	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7	105	
3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2	89	
4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4	112	
1928 Jan.	21.5	561	626		132	13.5	-48†	96.9	92.0	91.7	112	
Nov.	20.6	544	763	4.57	138	14.3	3.41	92.7	89.4	111.6	117	
Dec.	19.5	540	683	3.78	131	8.2	5.71	87.7	88.7	100.0	111	
1929 Jan.	22.4	564	762		151	12.0	5.61	100.6	92.6	111.5	128	

† The increase of recorded stocks in this month exceeded the net imports.



Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Jan.	2.054	.691	1.025	3.770
1929 Jan.	2.710	.595	1.322	4.627

† Returns to Ministry of Labour from about 140 Local Authorities.

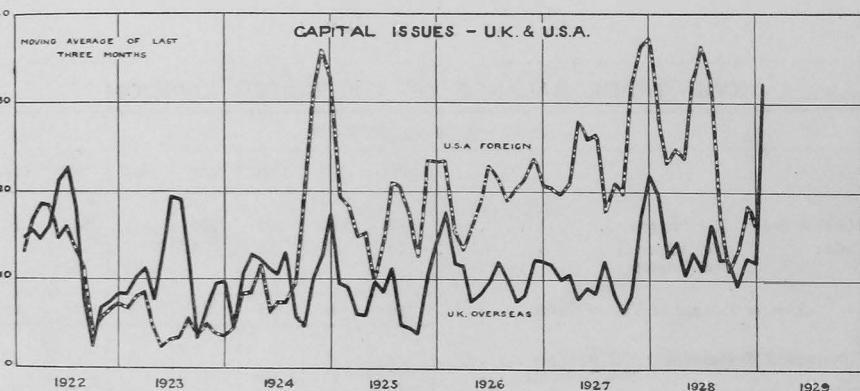
Quarter	3—SHIPBUILDING in thousands of tons				
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	In Great Britain & Ireland	In Other Countries
1924 4th Qr.	195	353	1,297	1,173	
1925 4th "	161	216	885	1,185	
1926 4th "	152	68	760	1,173	
1927 1st "	580	128	1,217	1,353	
2nd "	437	269	1,390	1,450	
3rd "	370	356	1,536	1,538	
4th "	377	499	1,580	1,539	
1928 1st "	342	407	1,441	1,452	
2nd "	279	403	1,203	1,458	
3rd "	245	388	1,090	1,432	
4th "	432	246	1,243	1,375	

XV—NEW CAPITAL ISSUES †

£ millions Year and Month		FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		For United Kingdom	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated		
1923	Year	156·4	80·7				129·9	286·3
	"	107·1	64·0				135·4	242·5
1924	"	145·2	69·2				99·5	244·7
1925	"	142·5	57·5				122·0	264·5
1926	"	142·4	94·6	22·3	21·9	1·9	140·7	317·6
1927	"	174·7	79·7	34·3	23·3	10·5	147·8	363·1
1928	Nov.	12·1	19·6	Nil	7·0	Nil	26·6	8·9
	Dec.	10·4	13·7	·7	·1	Nil	14·5	4·6
1928	Jan.	10·9	12·3	4·0	1·0	Nil	17·3	4·0
	Nov.	15·7	5·7	5·1	·8	·3	11·9	3·9
	Dec.	10·5	4·0	5·1	1·6	·8	11·5	4·4
1929	Jan.	14·2	26·0	2·6	1·6	1·8	32·0	5·9

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

£5 MILLIONS



XVI—RAILWAYS AND SHIPPING

£ millions Year and Month		RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
		Coal & Coke	Merchandise	Total Goods	Passenger	Total					
1925	Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan.	488·3
1926	"	23·4	59·6	83·0	77·7	160·7	1926 "	124·1		" July	777·2
1927	"	36·3	71·4	107·7	80·9	188·6	1927 "	119·7	1926	" Jan.	407·7
1928	"	33·2	67·0	100·3	79·2	179·5	1928 "	110·2		" July	859·7
1927	Jan. (4 weeks)	3·2	5·0	8·2	4·9	13·1	1927 Nov.	118·6	1927	" Jan.	364·9
1928	"	2·8	4·9	7·7	4·9	12·6	Dec.	115·9		" July	420·2
1929	"	2·9	4·7	7·6	4·8	12·4	1928 Jan.	108·3	1928	" Jan.	371·7
							Nov.	124·7		" April	363·4
							Dec.	124·3		" July	495·9
							1929 Jan.	122·0	1929	" Oct.	415·4
										" Jan.	329·8

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

XVII—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Ship-building	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.1	101.6	105.2	107.7	99.7	119.7	106.8
1928,	89.2	102.3	119.3	112.7	99.9	107.1	102.0	101.9	125.8	105.2
1st Qtr.	96.2	105.6	121.6	117.4	106.9	109.0	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.2	99.5	107.8	105.8	99.3		103.5
3rd "	83.2	97.4	109.9	108.0	91.9	104.8	90.9	105.1		100.1
4th "	91.9	105.2	119.8	109.3	101.2	106.8	91.2	104.8		107.6

£ millions **XVIII—TRADE BALANCE OF THE UNITED KINGDOM**

BOARD OF TRADE ESTIMATES.										
	1922	1923	1924	1925	1926	1927	1928			
Merchandise †: Net Imports	176	208	337	392	463	388	354			
Gold: Net Exports §	10	13	13	8	12	4	5			
Adverse Balance of Visible Items	166	195	324	384	475	392	359			
Government Transactions: Net Receipts								3		13
Net Payments	5	25	28	11						
Shipping Freights: Net Receipts	110	133	140	124	120	140	130			
Overseas Investments: Net Income	175	200	220	250	270	270	285			
Short Interest, Commissions, &c.: Net Receipts	30	30	60	60	60	63	65			
Other Services: Net Receipts	10	10	15	15	15	15	15			
Favourable Balance of Invisible Items	320	348	407	438	468	488	508			
General Balance	154	153	83	54	-7	96	149			
Total Overseas Loans *	147	130	135	99	122	141	148			

† Including Silver.

* Estimates for 1922 to 1926 compiled by the *Statist*: for 1927 and 1928 by the Bank of England.

§ Excluding export of £18 millions Gold to France in 1928.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

MARCH, 1929.

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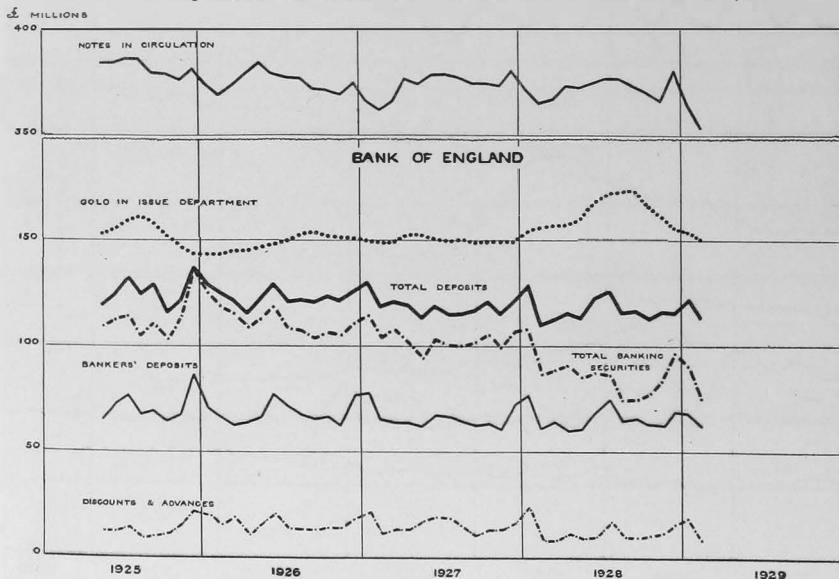
SUMMARY OF STATISTICS FOR THE UNITED KINGDOM,
MARCH, 1929.

I—BANK OF ENGLAND†
[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circu- lation †	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		
									Bankers	Other Accounts		Discounts and Advances	Securi- ties	
1923 Feb.	378.6	22.7	11.0	8.1*		7.0	125.7	20.1	68.0	38.8	48.0	10.7	61.8	24.6
1924 Feb.	379.8	20.7	"	8.7*		7.0	126.3	14.7	65.6	41.2	47.0	9.6	60.5	22.5
1925 Feb.	378.8	21.7	"	"		7.0	126.8	12.6	74.0	42.6	49.8	14.7	59.5	23.5
1926 Feb.	369.3	21.8	"	"		6.8	143.2	17.8	66.4	40.8	42.2	15.8	61.9	23.2
1927 Feb.	361.7	31.9	"	"		6.3	149.1	14.9	66.1	37.5	29.6	12.4	61.5	33.2
Sept.	374.2	33.0	"	"		5.7	149.6	20.1	63.1	35.1	55.4	11.0	35.8	34.6
Oct.	374.0	33.4	"	"		5.7	149.8	21.5	64.2	36.2	49.8	14.2	40.7	34.9
Nov.	373.5	33.5	"	"		5.7	149.7	18.3	61.0	36.6	41.9	13.9	42.9	35.0
Dec.	379.5	31.6	"	"		5.7	149.5	12.3	73.4	36.2	45.1	16.9	45.4	32.5
1928 Jan.	371.5	37.9	"	"		5.7	153.9	16.1	75.9	37.0	39.9	23.6	44.7	38.7
Feb.	365.0	41.3	"	"		5.6	156.5	13.6	61.2	36.6	33.9	8.3	45.2	42.1
Sept.	372.8	58.1	"	"		5.4	173.0	14.3	65.6	37.6	31.2	9.6	34.2	60.8
Oct.	370.1	50.6	"	"		5.4	164.9	11.9	62.8	38.4	36.4	11.1	30.8	52.6
Nov.	366.3	49.4	"	"(3 weeks)		5.3	161.4	17.4	61.9	37.6	47.4	11.5	25.4	50.4
Dec.	379.7	36.2	"	233.6	10.2	5.5	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8
Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
1928 Feb. 29	365.3	40.8	"	8.7		5.5	156.4	10.1	60.6	37.9	30.7	7.4	47.2	41.7
1929 Feb. 27	352.3	58.6	"	234.5	9.5	5.0	150.9	14.0	57.0	36.7	43.0	8.4	15.6	59.0

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

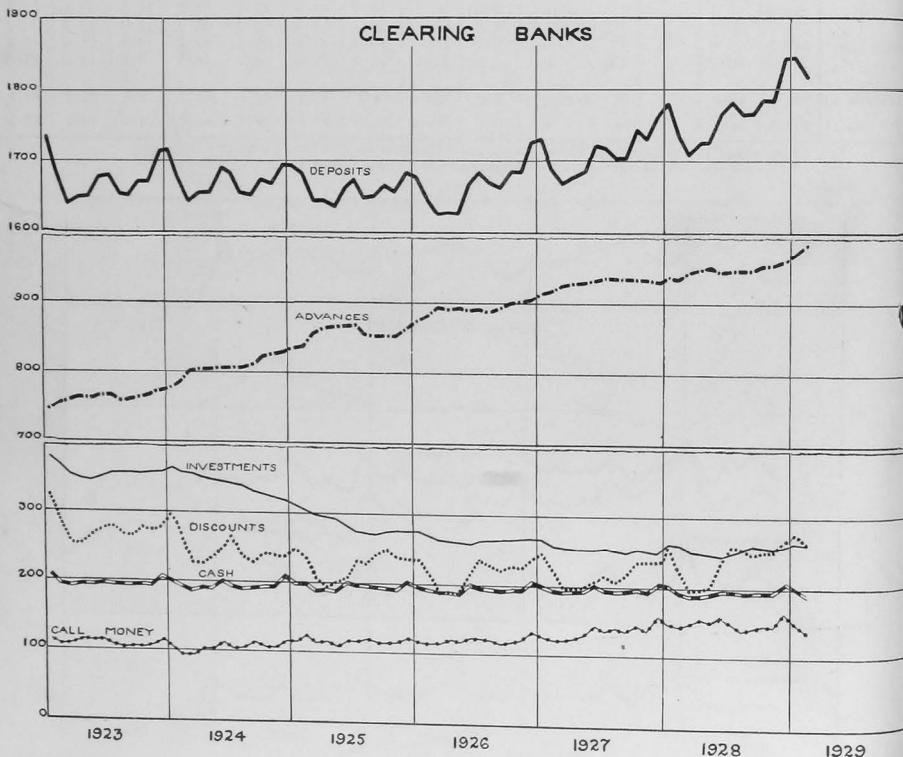


II—CLEARING BANKS.

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c
1923 Feb.	1686·8	193·4	11·5	107·2	6·4	289·3	17·2	753·8	44·7	368·8	21·9	77·0
1924 Feb.	1672·9	192·8	11·5	96·3	5·8	264·3	15·8	787·2	47·1	358·3	21·4	102·7
1925 Feb.	1682·8	198·5	11·8	125·0	7·4	236·6	14·1	837·5	49·8	304·5	18·1	114·4
1926 Feb.	1643·5	190·8	11·6	114·5	7·0	212·4	12·9	879·8	53·5	270·8	16·5	105·7
1927 Feb.	1690·0	194·8	11·5	121·8	7·2	222·2	13·1	917·6	54·3	258·8	15·3	95·1
Sept.	1704·8	195·9	11·5	138·7	8·1	213·4	12·5	935·0	54·8	249·4	14·6	90·1
Oct.	1747·1	199·3	11·4	146·9	8·4	234·3	13·4	933·4	53·4	253·3	14·5	99·0
Nov.	1730·9	195·5	11·3	138·5	8·0	235·3	13·6	930·7	53·8	251·5	14·5	107·0
Dec.	1766·2	206·0	11·7	160·0	9·1	237·1	13·4	929·7	52·6	249·3	14·1	132·6
1928 Jan.	1784·1	201·3	11·3	149·8	8·4	259·6	14·5	938·2	52·6	260·1	14·6	136·0
Feb.	1734·4	192·5	11·1	145·8	8·4	226·1	13·0	933·0	53·8	259·3	15·0	144·0
Sept.	1768·9	197·2	11·1	145·2	8·2	246·3	13·9	945·5	53·5	259·3	14·7	177·7
Oct.	1789·7	196·1	11·0	147·5	8·2	250·3	14·0	953·8	53·3	258·0	14·4	182·2
Nov.	1788·6	197·0	11·0	146·4	8·2	250·6	14·0	956·6	53·5	256·0	14·3	200·5
Dec.	1843·4	207·1	11·2	164·7	8·9	261·0	14·2	960·1	52·1	259·5	14·1	217·3
1929 Jan.	1846·4	201·6	10·9	149·8	8·1	276·5	15·0	971·6	52·6	264·8	14·3	232·5
Feb.	1814·3	190·0	10·5	138·2	7·6	262·5	14·5	982·9	54·2	261·2	14·4	230·8

£ MILLIONS

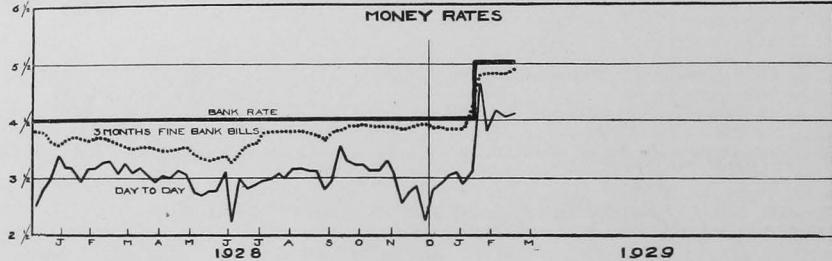


III—MONEY RATES

Month	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Tender)		Daily Rates		Day to Day Money
		3 Months	Fine Bank Bills	Short Periods		
1923 Feb.	3	2.407	2.49	1.50	1.81	
1924 Feb.	4	3.428	3.56	2.50	2.58	
1925 Feb.	4	3.938	3.81	2.88	3.06	
1926 Feb.	5	4.247	4.31	4.06	4.00	
1927 Feb.	5	4.319	4.19	4.00	3.88	
Sept.	4½	4.331	4.31	3.56	3.50	
Oct.	4½	4.329	4.31	3.63	3.56	
Nov.	4½	4.340	4.31	3.69	3.69	
Dec.	4½	4.313	4.31	3.81	3.44	
1928 Jan.	4½	4.132	4.19	3.53	3.44	
Feb.	4½	4.184	4.19	3.69	3.63	
Sept.	4½	4.191	4.25	3.66	3.56	
Oct.	4½	4.366	4.34	3.72	3.81	
Nov.	4½	4.365	4.38	3.66	3.63	
Dec.	4½	4.363	4.38	3.66	3.19	
1929 Jan.	4½	4.296	4.31	3.56	3.40	
Feb.	5½ (ab)	4.984	5.06	4.38	4.34	

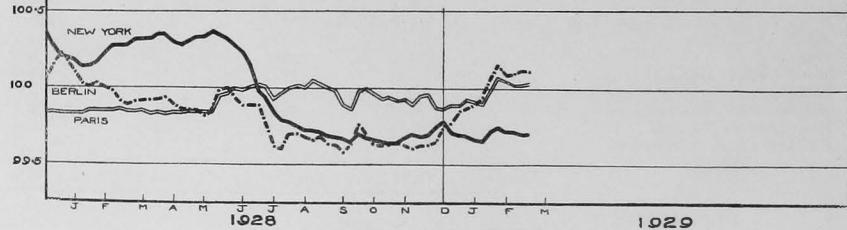
† Brokers' buying rate.

PER CENT



MONEY RATES

PER CENT OF PAR



FOREIGN EXCHANGES

V—BANK CLEARINGS

(Averages of Daily figures in £ millions)

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209.0	1927 Dec.	149.4	15.6	209.0
1926	135.0	14.5	194.2	1928 Jan.	157.1	16.1	216.1
1927	140.9	15.3	204.5	Feb.	142.2	15.5	203.1
1928	149.4	15.4	205.9	Dec.	154.4	16.0	215.0
1928 Jan.-Feb.	149.8	15.8	212.1	1929 Jan.	163.8	15.9	213.1
1929 ,	159.8	15.7	211.0	Feb.	155.4	15.6	208.6

IV—FOREIGN EXCHANGES

Month	Averages of Daily Rates and % of Par		
	New York (Par 4·8665)	Paris (Par 124·2126 from 25 June, 1928)	Berlin (Par 20·4294)
1923 Feb.	4·690	96.37	76.410
1924 Feb.	4·308	88.52	97.323
1925 Feb.	4·772	98.06	90.365
1926 Feb.	4·864	99.95	132.410
1927 Feb.	4·850	99.66	123.606
Sept.	4·864	99.95	124.020
Oct.	4·870	100.07	124.058
Nov.	4·874	100.15	124.040
Dec.	4·883	100.34	124.020
1928 Jan.	4·876	100.20	124.020
Feb.	4·875	100.17	124.020
Sept.	4·850	99.66	124.181
Oct.	4·850	99.66	124.148
Nov.	4·849	99.64	124.115
Dec.	4·853	99.72	124.106
1929 Jan.	4·850	99.66	124.085
Feb.	4·853	99.72	124.234
		100.02	20·448
			100.09

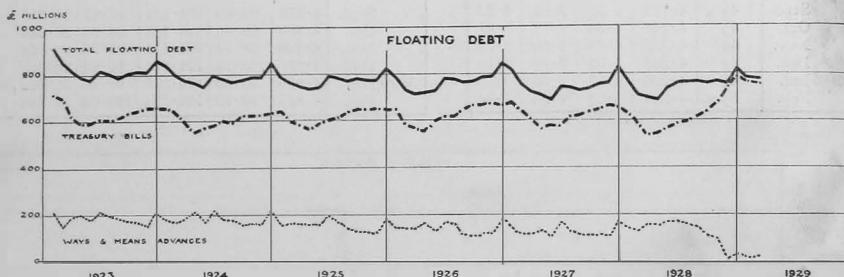
1929

VI—PUBLIC FINANCE

1—FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1920 March	Nil	204·9	1107·3	1312·2	1928 March	Nil	161·9	526·9	688·8
1921 March	Nil	154·5	1120·8	1275·3	June	3	172·9	580·6	753·8
1922 March	Nil	147·3	882·2	1029·5	Sept.	Nil	117·3	635·8	753·1
1923 March	Nil	193·9	616·0	809·9	Dec.	Nil	28·3	788·0	816·3
1924 March	Nil	186·2	588·3	774·5	1929 Jan.	Nil	17·9	758·6	776·5
1925 March	Nil	166·6	575·6	742·2	Feb.	Nil	21·7	752·9	774·6
1926 March	Nil	139·4	564·9	704·3					
1927 March	Nil	116·6	599·2	715·8					



The divergence of the Treasury Bill and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

£ millions

2—EXCHEQUER REVENUE AND EXPENDITURE

REVENUE	Actual for the year 1927/8	Estimated for the year 1928/9	Actual 1st April, 1928, to end of February, 1929	Increase + or decrease — over corresponding period in year 1927/8
Customs	111·6	120·6	107·0	+ 6·4
Excise	139·2	140·8	124·2	- 4·1
Property, Income and Super Tax	311·2	292·9	211·3	- 27·0
Estate, etc., Duties	77·3	72·0	70·9	+ 2·7
Stamps	27·0	28·0	24·9	+ 3·2
Motor Vehicle Duties	24·5	25·7	24·9	+ 1·2
Post Office	63·0	65·5	60·7	+ 2·6
Receipts from Sundry Loans	24·0	27·6	21·9	+ 3·1
Miscellaneous Receipts	61·4	53·9	48·2	- 5·4
All other items of Revenue	3·6	4·5	2·5	- .7
Total	842·8	831·5	696·5	- 18·0
EXPENDITURE				
National Debt Services:—				
Interest and Management	313·8	304·0	300·9	+ 2·1
Sinking Fund	65·0	65·0	49·5	- 8·0
Road Fund	19·7	21·3	20·9	+ 1·7
Army, Navy and Air Forces	359·0	352·1	301·7	- 9·9
Civil Services (excluding Post Office)	56·8	57·3	49·5	- .8
Post Office	24·3	22·4	16·2	- 1·6
Other expenditure chargeable against Revenue				
Total	838·6	822·1	738·7	- 16·5

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1925	June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3	4·82
	Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4	4·87
1926	June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4	4·81
	Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4	4·95
1927	June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8	4·87
	Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1	4·84
1928	March	112·4	151·7	125·3	55·4	4·52	76·5	4·57	87·9	4·73
	June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1	4·60
	Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4	4·70
1929	Dec.	112·1	158·8	127·3	56·1	4·46	78·1	4·44	89·4	4·64
	Jan.	113·4	163·4	129·6	56·3	4·44	78·7	4·45	89·9	4·61
	Feb.	111·7	162·0	128·1	55·3	4·52	77·1	4·54	88·5	4·63

† The yields of Consols and Conversion Loan are based on market price alone; in the case of Funding Loan redemption at par in 1960 it is assumed.

VIII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED BULLION OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Mkt. Price (shillings per fine ounce) \$
1925 Jan.-Apr.	9·573	13·628	— 4·055	30·117‡	3·513	+ 26·604	2·759	Nil	86·623
May-Dec.	31·888	36·047	— 4·159	21·170	32·058	- 10·888	13·510	6·842	84·863
1925 Year	41·461	49·675	— 8·214	51·287‡	35·571	+ 15·716	16·269	6·842	85·156
1926 "	38·547	27·128	+ 11·419	25·276	19·120	+ 6·156	30·378	11·573	84·860
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84·869
1928 Jan.-June	22·508	25·396	— 2·888	23·057	6·095	+ 16·962	21·703	14·366	84·840
July-Dec.	25·300	35·128	— 9·828	13·870	31·797	- 17·927	16·137	2·226	84·922
1927 Dec.	1·949	2·167	— .218	2·719	1·476	+ 1·243	1·931	1·643	84·826
1928 Jan.	4·118	2·235	+ 1·883	4·821	.872	+ 3·949	3·857	2·477	84·847
Feb.	2·677	3·957	— 1·280	1·442	1·427	+ .015	2·017	.811	84·858
Dec.	3·656	5·240	— 1·584	.534	7·129	— 6·595	3·754	Nil	84·957
1929 Jan.	2·434	5·731	— 3·297	2·741	2·938	— .197	2·243	.687	84·947
Feb.	2·537	4·394	— 1·857	1·639	3·063	— 1·424	2·479	1·129	84·917

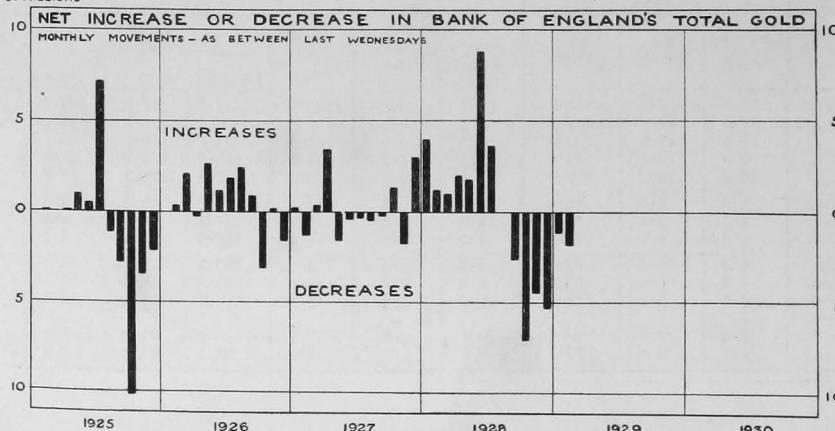
† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11¾d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

£ MILLIONS



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

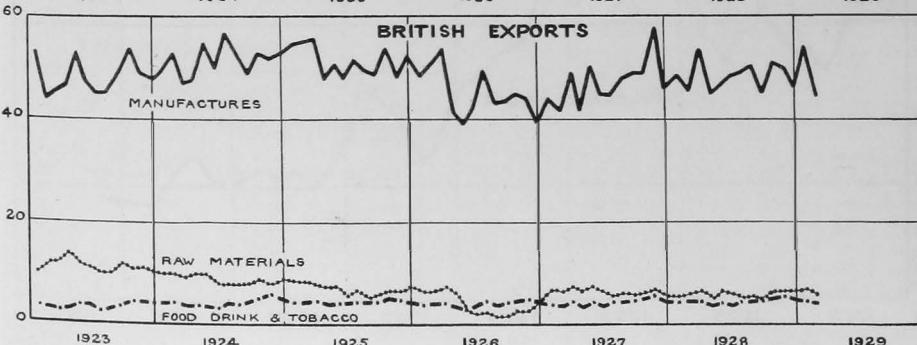
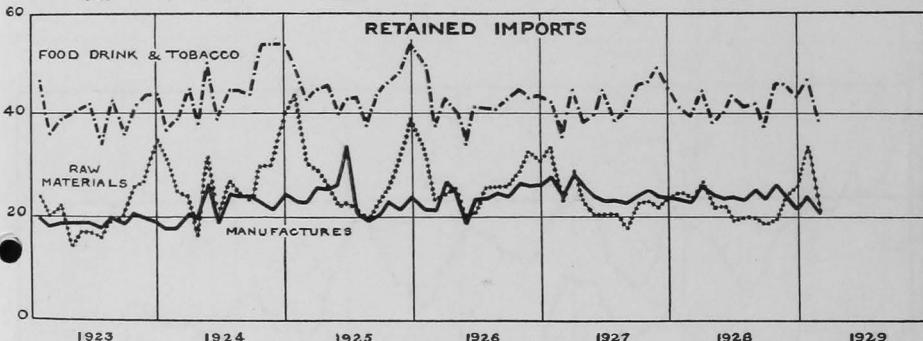
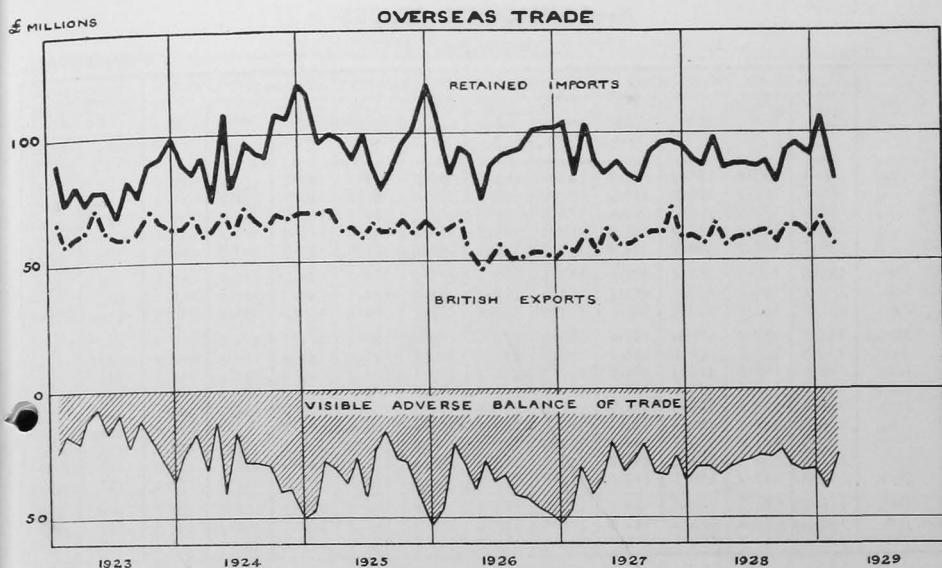
Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE (1924 = 100)—Board of Trade Data					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS		
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8
1927 Dec.	105·4	10·3	95·1	58·8	36·3						
1928 Jan.	100·4	10·3	90·1	59·7	30·4						
Feb.	98·9	11·7	87·2	57·2	30·0						
Dec.	101·5	9·1	92·4	60·4	32·0						
1929 Jan.	116·1	9·8	106·3	66·9	39·4						
Feb.	91·3	10·3	81·0	55·7	25·3						
1928 Jan.-Feb.	199·2	22·0	177·2	117·0	60·2						
1929 ..	207·4	20·1	187·3	122·5	64·8						

RETAINED IMPORTS

Year and Month	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0
1927 Dec.	45·7	24·2	24·0	14·8	2·3	110·6	42·9	125·5	.3
1928 Jan.	41·2	25·0	23·6	12·7	2·4	82·5	69·7	125·1	.2
Feb.	39·5	23·8	23·3	13·0	2·3	126·6	74·5	136·1	.1
Dec.	43·2	26·3	22·0	16·4	2·1	219·9	27·8	138·3	.4
1929 Jan.	46·9	33·9	24·5	16·3	2·5	235·0	69·5	145·8	.3
Feb.	38·6	21·0	20·7	12·3	2·1	124·2	63·1	128·1	.1
1928 Jan.-Feb.	80·7	48·8	46·9	25·7	4·7	209·1	144·2	261·2	.3
1929 ..	85·5	54·9	45·2	28·6	4·6	359·2	132·6	273·9	.4

BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	£ Millions	£ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0
1927 Dec.	4·7	5·8	45·8	3·9	.4	14·5	290·6	15·0	4·2	3·3
1928 Jan.	4·3	5·8	48·3	3·9	.3	14·9	337·4	16·9	4·8	3·3
Feb.	4·5	6·0	45·5	4·0	.3	14·5	316·2	14·5	4·1	2·9
Dec.	4·6	6·3	46·8	4·2	.4	13·2	290·5	12·4	4·5	5·1
1929 Jan.	4·2	6·6	53·8	4·5	.4	16·9	379·3	18·6	5·1	4·9
Feb.	4·0	5·6	44·3	3·9	.4	13·7	326·1	14·6	4·1	2·7
1928 Jan.-Feb.	8·8	11·8	93·8	7·9	.6	29·4	653·6	31·4	8·9	6·2
1929 ..	8·3	12·2	98·2	8·4	.8	30·6	705·4	33·2	9·2	7·6

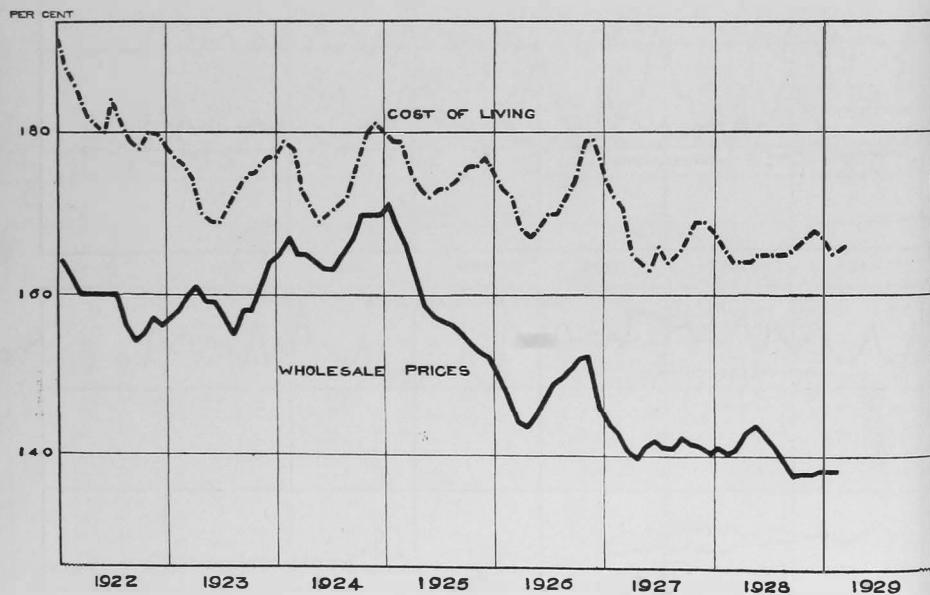


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)										Ministry of Labour Indexes of Retail & General Prices (July 1914=100) (1st of month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924 Year	160·1	153·6	184·4	166·3	142·9	143·9	227·8	195·8	157·6	165·9	166·2	175	170
1925 "	163·5	161·7	173·2	166·5	126·0	133·3	209·8	186·4	157·4	154·9	159·1	176	171
1926 "	150·2	153·8	159·7	154·8	123·5	148·8	158·3	160·4	145·0	144·3	148·1	172	164
1927 "	152·8	137·4	165·5	151·9	120·0	121·2	155·4	156·5	142·4	135·7	141·4	168	160
1928 "	149·1	140·9	166·7	152·3	112·3	112·2	164·2	164·9	142·3	133·9	140·3	166	157
1927 Dec.	151·3	140·1	161·4	151·0	113·6	113·8	161·5	162·3	145·6	134·7	140·4	169	163
1928 Jan.	152·1	143·5	163·6	153·2	112·9	113·1	158·3	164·1	146·9	134·2	140·9	168	162
Feb.	151·1	136·4	166·5	151·5	112·9	112·4	157·2	166·8	145·9	134·0	140·3	166	159
March	153·1	133·2	170·4	152·0	113·0	112·0	163·6	168·4	144·0	134·7	140·8	164	155
April	156·3	138·7	181·6	158·7	112·7	111·4	169·0	170·0	141·5	134·9	142·9	164	155
May	158·8	143·6	175·4	159·3	112·3	111·7	173·1	168·8	142·6	135·4	143·6	164	154
June	155·0	146·4	170·9	157·5	112·3	111·7	171·8	167·4	141·7	134·9	142·6	165	156
July	151·1	139·6	167·4	152·8	112·0	110·4	171·8	167·6	142·9	134·9	141·1	165	157
Aug.	145·9	142·7	163·4	150·8	111·7	110·4	162·0	165·6	143·3	133·2	139·3	165	156
Sept.	140·7	141·3	160·1	147·5	112·0	112·1	158·1	161·9	141·4	132·4	137·6	165	156
Oct.	142·0	138·4	164·5	148·3	112·2	113·2	160·1	158·4	140·9	132·4	137·9	166	157
Nov.	143·3	142·4	159·1	148·5	112·3	114·1	161·1	159·2	138·2	132·2	137·9	167	159
Dec.	140·2	145·3	158·4	148·2	112·3	114·5	163·6	160·2	138·1	132·7	138·3	168	160
1929 Jan.	140·2	143·5	158·6	147·5	112·5	115·6	162·2	160·9	139·0	133·2	138·3	167	159
Feb.	141·5	143·8	160·4	148·7	112·6	118·1	159·0	159·0	137·1	132·7	138·4	165	156

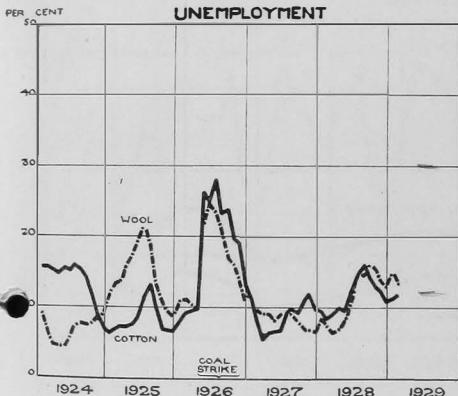


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Ship-building & Repairs	Iron & Steel	Distributive Trades	All other Trades	
1924	June	10·0	7·8	9·4	4·7	9·4	13·2	13·6	15·2	5·8	27·1	15·5	6·2	8·3
	Dec.	11·7	9·0	10·9	7·9	13·1	13·2	15·3	7·0	9·2	31·9	26·4	6·5	10·0
1925	June	13·4	9·0	12·2	25·0	8·7	12·3	15·5	8·6	19·7	32·8	22·3	6·3	9·0
	Dec.	11·6	7·3	10·5	11·3	14·6	12·1	14·5	6·7	8·8	36·9	21·0	5·6	8·7
1926†	June	15·1	11·5	14·2	10·2	11·1	18·3	19·8	25·0	24·9	39·2	47·2	6·8	11·4
	Dec.	13·1	8·4	11·9	10·2	15·0	16·0	15·9	13·2	11·0	42·2	31·3	6·0	9·7
1927	June	10·2	5·4	8·9	19·0	8·2	9·3	12·0	7·0	9·4	22·9	16·7	4·7	6·5
	Dec.	11·3	5·9	9·8	17·3	16·8	9·0	12·9	10·0	6·9	21·5	19·7	4·8	7·2
1928	Jan.	12·2	6·8	10·7	18·1	18·3	9·4	13·6	9·7	8·8	20·6	19·6	5·8	8·2
	Feb.	12·0	6·3	10·4	18·5	16·2	9·4	13·8	8·7	7·6	21·0	19·8	6·1	7·9
	June	12·3	6·9	10·8	25·7	11·3	9·4	13·8	12·9	12·0	26·5	17·4	5·2	7·6
1929	Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7
	Jan.	13·8	8·5	12·3	19·1	21·1	10·5	15·7	11·3	15·1	27·6	18·8	6·9	9·8
	Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6

† Coal Strike excluded.



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923	628	405,000	10,672,000
1924	710	616,000	8,424,000
1925	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927	308	114,200	1,174,000
1928	302	124,300	1,405,000
1928 Jan.-Feb.	64	23,200	157,000
1929 Jan.-Feb.	36	18,800	175,000

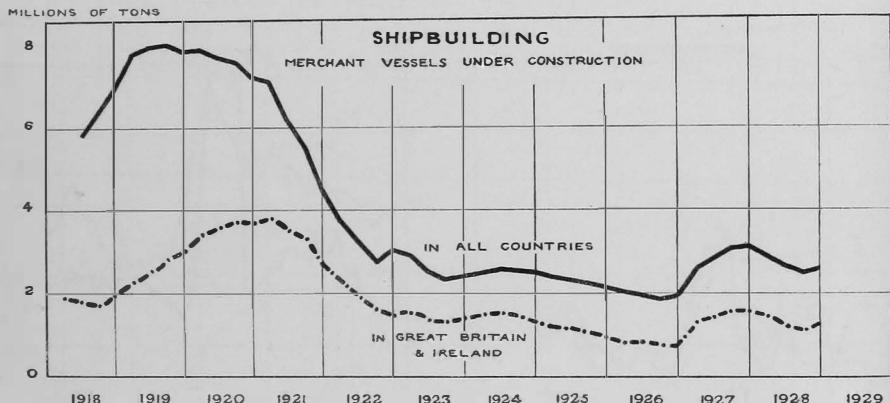
† Coal Mining excluded.

XIII—SAVINGS BANKS, ETC.

End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates	End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates
1919 1st Qr	316·0	238·5	1927 1st Qr	377·7	492·3
1920 "	341·5	297·5	2nd "	378·5	491·2
1921 "	347·6	320·0	3rd "	377·5	490·9
1922 "	342·8	387·0	4th "	378·4	487·8
1923 "	357·0	418·8			
1924 "	364·4	445·9	1928 1st "	379·8	483·4
1925 "	377·3	462·8	2nd "	382·5	482·6
1926 1st "	382·3	483·6	3rd "	382·6	482·7
2nd "	381·7	486·8	4th "	383·4	483·2
3rd "	379·6	488·6			
4th "	379·2	490·4			

XIV—PRODUCTION
1—STAPLE COMMODITIES
[From Tables published by the Board of Trade]

Period	Output						"Available for Consumption"			Index (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton	Thousands of Tons	Thousands of Tons
	Thousands of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100	100
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115	115
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106	106
	1927 4th Qr.	20.9	577	668	3.94	125	12.1	4.38	93.7	94.8	97.7	106	106
	1928 1st "	21.4	568	728	4.43	138	12.4	4.70	96.3	93.3	106.5	117	117
	2nd "	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7	105	105
	3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2	89	89
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4	112	112
	1928 Feb.	20.7	551	764		137	8.6	6.50	92.8	90.4	111.9	116	116
	Dec.	19.5	540	683	3.78	131	8.2	5.71	87.7	88.7	100.0	111	111
1929 Jan.	22.4	564	765	4.60	151	12.0	5.61	100.6	92.6	111.9	128	128	
Feb.		520	783		121	8.3	4.73		85.3	114.6	103		



Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Feb.	3.540	1.008	.940	5.488
1929 Feb.	2.901	.829	1.248	4.978
1928 Jan-Feb	5.594	1.699	1.965	9.258
1929 Jan-Feb	5.611	1.424	2.570	9.605

† Returns to Ministry of Labour from about 140 Local Authorities

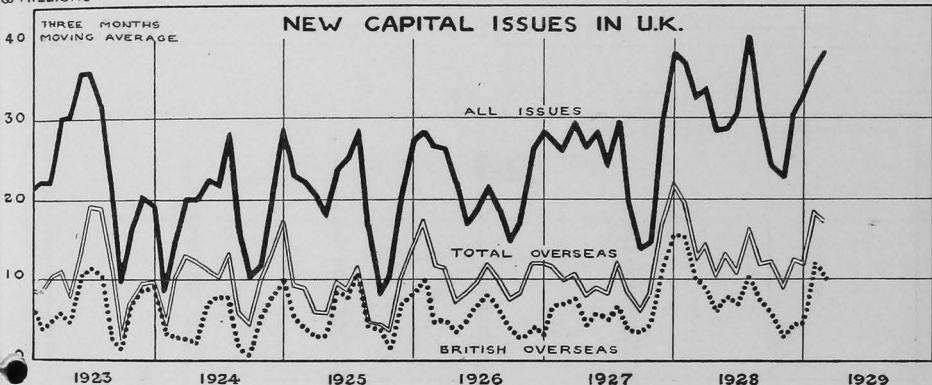
Quarter	3—SHIPBUILDING ^{in thousands of tons}			
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	
	In Great Britain & Ireland	In Other Countries		
1924 4th Qr.	195	353	1,297	1,173
1925 4th "	161	216	885	1,185
1926 4th "	152	68	760	1,173
1927 1st "	580	128	1,217	1,353
2nd "	437	269	1,390	1,450
3rd "	370	356	1,536	1,538
4th "	377	499	1,580	1,539
1928 1st "	342	407	1,441	1,452
2nd "	279	403	1,203	1,458
3rd "	245	388	1,090	1,432
4th "	432	246	1,243	1,375

XV—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156.4	80.7				129.9		286.3
1924 "	107.1	64.0				135.4		242.5
1925 "	145.2	69.2				99.5		244.7
1926 "	142.5	57.5				122.0		264.5
1927 "	142.4	94.6	22.3	21.9	1.9	140.7	34.5	317.6
1928 "	174.7	79.7	34.3	23.3	10.5	147.8	40.6	363.1
1927 Dec.	10.4	13.7	.7	.1	Nil	14.5	4.6	29.6
1928 Jan.	10.9	12.3	4.0	1.0	Nil	17.3	4.0	32.2
Feb.	24.5	4.6	.5	.8	Nil	5.9	5.1	35.5
Dec.	10.5	4.0	5.1	1.6	.8	11.5	4.4	26.4
1929 Jan.	14.2	26.0	2.6	1.6	1.8	32.0	5.9	52.1
Feb.	19.3	.4	3.3	.3	4.7	8.7	8.5	36.5
1928 Jan.-Feb.	35.4	16.9	4.5	1.8	Nil	23.2	9.1	67.7
1929 "	33.5	26.4	5.9	1.9	6.5	40.7	14.4	88.6

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

£ MILLIONS



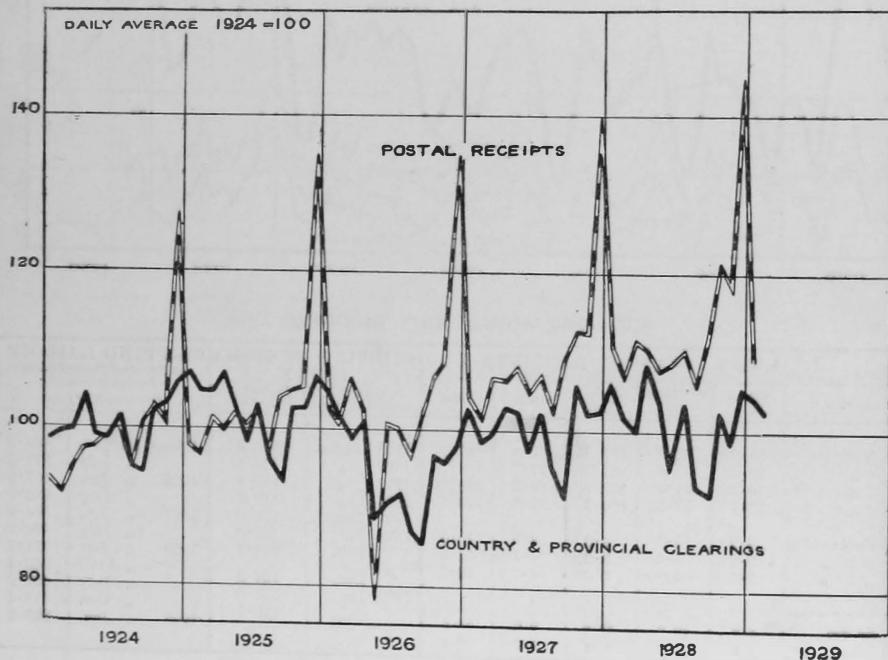
XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925 Ist Jan.	1925 July	1926 Jan.
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	"	488.3
1926 "	23.4	59.6	83.0	77.7	160.7	1926 "	124.1	"	777.2
1927 "	36.3	71.4	107.7	80.9	188.6	1927 "	119.7	"	407.7
1928 "	33.2	67.0	100.3	79.2	179.5	1928 "	110.2	"	859.7
1927 Feb. (4 weeks)	3.2	5.6	8.8	4.8	13.6	1927 Dec.	115.9	"	364.9
1928 "	2.8	5.4	8.2	4.7	12.9	1928 Jan.	108.3	"	420.2
1929 "	3.1	4.9	8.0	4.4	12.4	Feb.	104.7	"	371.7
1928 Jan.-Feb.	5.6	10.3	15.9	9.6	25.5	Dec.	124.3	"	363.4
1929 "	6.0	9.6	15.6	9.2	24.8	1929 Jan.	122.0	"	495.9
						Feb.	120.7	"	415.4
								"	329.8

† Freight Rates were increased by about 6.7 per Cent. as from 1st February, 1927.

XVII—BRITISH POSTAL RECEIPTS
 [Averages of Daily Figures in £ thousands]

	1924	1925	1926	1927	1928	1929
January	106.9	112.2	117.6	119.4	126.7	124.9
February	105.0	110.8	115.7	116.3	122.4	
March	108.9	116.0	121.8	122.4	128.0	
April	111.5	114.4	117.9	121.9	126.3	
May	112.0	116.7	91.2	123.8	123.7	
June	113.6	115.2	115.7	120.3	124.6	
July	115.1	117.3	114.9	122.8	126.4	
August	108.7	111.7	110.9	117.3	121.5	
September	115.2	119.3	116.8	124.9	128.4	
October	117.9	120.4	122.4	129.2	138.9	
November	115.4	120.6	124.5	128.8	135.2	
December	145.4	152.2	154.2	159.0	164.9	
Year	114.6	118.9	118.6	125.5	130.6	



FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

APRIL, 1929.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, APRIL, 1929.

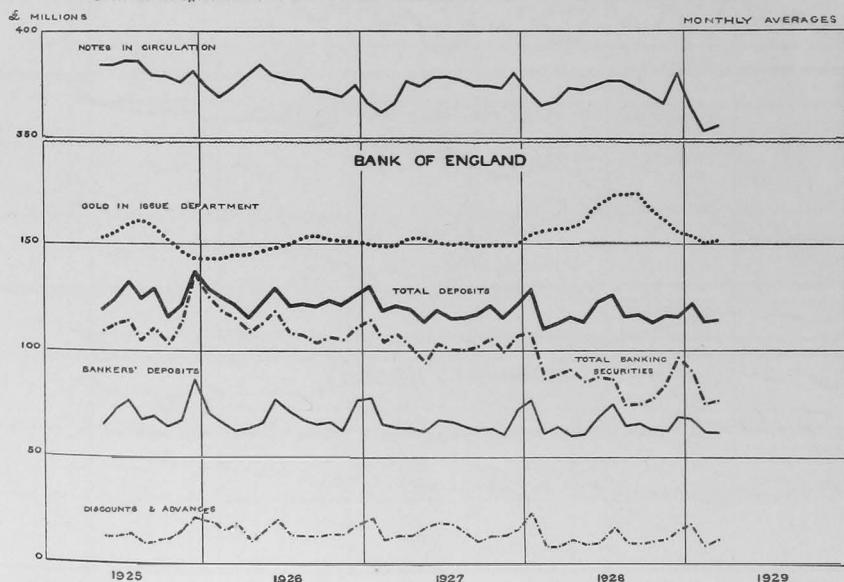
I—BANK OF ENGLAND[†]

[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT						BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		Reserve of Notes and Coin	
									Bankers	Other Accounts		Discounts and Advances	Securi- ties		
1923 Mar.	381.8	21.9	11.0	8.7*		7.0	125.7	22.8	65.0	39.1	48.2	10.2	63.2	23.7	
1924 Mar.	382.3	20.7	"	"		7.0	126.3	20.8	64.8	40.8	48.5	10.3	63.2	22.5	
1925 Mar.	380.3	22.2	"	"		7.0	126.8	13.2	69.6	41.4	40.6	15.3	62.5	24.0	
1926 Mar.	373.5	22.7	"	"		6.7	144.7	20.0	63.1	39.1	39.2	19.9	57.2	24.1	
1927 Mar.	365.5	31.8	"	"		6.0	149.2	19.1	64.3	39.1	31.9	13.9	61.8	33.2	
	Oct.	374.0	33.4	"	"	5.7	149.8	21.5	64.2	36.2	49.8	14.2	40.7	34.9	
	Nov.	373.5	33.5	"	"	5.7	149.7	18.3	61.0	36.6	41.9	13.9	42.9	35.0	
	Dec.	379.5	31.4	"	"	5.7	149.5	12.3	73.4	36.2	45.1	16.9	45.4	32.5	
1928 Jan.	371.5	37.9	"	"		5.7	153.9	16.1	75.9	37.0	39.9	23.6	44.7	38.7	
	Feb.	365.0	41.3	"	"	5.6	156.5	13.6	61.2	36.6	33.9	8.3	45.2	42.1	
	Mar.	367.4	41.9	"	"	5.5	157.0	11.5	63.7	37.8	31.7	8.4	48.4	42.8	
	Oct.	370.1	50.6	"	"	5.4	164.9	11.9	62.8	38.4	36.4	11.1	30.8	52.6	
	Nov.	366.3	49.4	"	"	5.3	161.4	17.4	61.9	37.6	47.4	11.5	25.4	50.4	
	Dec.	379.7	36.2	"	233.6 (3 weeks)	10.2	5.5	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8	
	Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
	Mar.	356.4	55.8	"	235.0	9.1	4.8	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
1928 Mar. 28	367.4	41.6	"	8.7		5.5	157.3	13.6	59.7	38.6	30.8	9.0	47.9	42.5	
1929 Mar. 27	361.8	51.5	"	235.2	9.0	4.8	153.3	19.7	58.2	36.4	50.6	13.0	17.1	51.9	

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



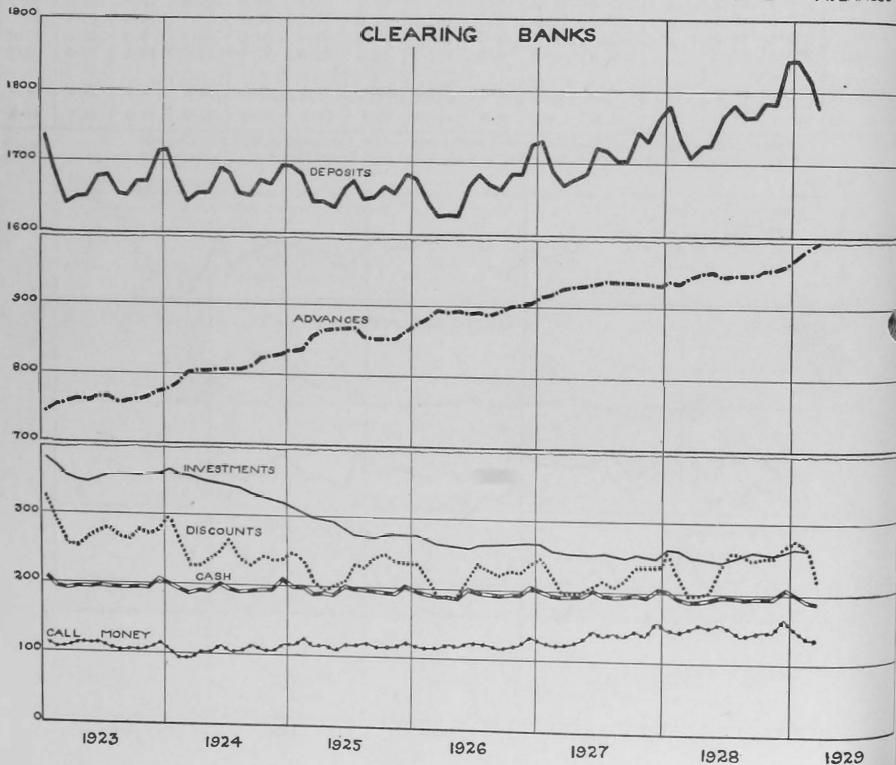
II—CLEARING BANKS.

[Monthly Averages in £ millions]

Month	Current Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Average Endorsements, £ millions
1923 Mar.	1639·2	190·8	11·6	108·6	6·6	253·3	15·5	758·8	46·5	352·8	21·5	80·4
1924 Mar.	1642·8	189·2	11·5	97·1	5·9	226·8	13·8	802·4	48·8	353·4	21·5	99·3
1925 Mar.	1643·5	190·2	11·6	111·7	6·8	205·1	12·5	857·1	52·1	299·4	18·2	113·9
1926 Mar.	1624·7	189·7	11·7	113·8	7·0	189·9	11·7	892·3	54·9	263·0	16·2	100·7
1927 Mar.	1669·3	191·9	11·5	123·4	7·4	198·5	11·9	925·7	55·5	255·0	15·3	97·2
Oct.	1747·1	199·3	11·4	146·9	8·4	234·3	13·4	933·4	53·4	253·3	14·5	99·0
Nov.	1730·9	195·5	11·3	138·5	8·0	235·3	13·6	930·7	53·8	251·5	14·5	107·0
Dec.	1766·2	206·0	11·7	160·0	9·1	237·1	13·4	929·7	52·6	249·3	14·1	132·6
1928 Jan.	1784·1	201·3	11·3	149·8	8·4	259·6	14·5	938·2	52·6	260·1	14·6	136·0
Feb.	1734·4	192·5	11·1	145·8	8·4	226·1	13·0	933·0	53·8	259·3	14·9	144·0
Mar.	1709·0	190·1	11·1	149·8	8·8	197·9	11·6	944·6	55·3	250·6	14·7	156·5
Oct.	1789·7	196·1	11·0	147·5	8·2	250·3	14·0	953·8	53·3	258·0	14·4	182·2
Nov.	1788·6	197·0	11·0	146·4	8·2	250·6	14·0	956·6	53·5	256·0	14·3	200·5
Dec.	1843·4	207·1	11·2	164·7	8·9	261·0	14·2	960·1	52·1	259·5	14·1	217·3
1929 Jan.	1846·4	201·6	10·9	149·8	8·1	276·5	15·0	971·6	52·6	264·8	14·3	232·4
Feb.	1814·3	190·0	10·5	138·2	7·6	262·5	14·5	982·9	54·2	261·2	14·4	230·8
Mar.	1776·6	187·8	10·6	136·1	7·7	216·6	12·2	995·9	56·1	258·9	14·6	222·1

£ MILLIONS

MONTHLY AVERAGES

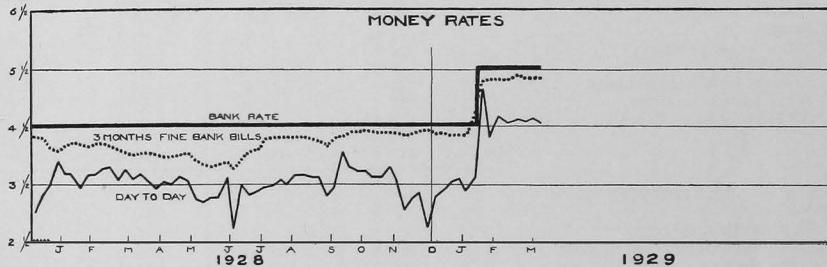


III—MONEY RATES

Month	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Tender)		Daily Rates		
		3 Months Fine Bank Bills	Leans for Short Periods	Day to Day Money		
1923	Mar.	3	2·175	2·29	1·69	1·92
	Mar.	4	3·052	3·19	2·53	2·20
	Mar.	5	4·343	4·50	3·88	3·56
	Mar.	5	4·338	4·38	4·19	4·25
	Mar.	5	4·358	4·31	4·13	4·06
	Oct.	4½	4·329	4·31	3·63	3·56
	Nov.	4½	4·340	4·31	3·69	3·69
	Dec.	4½	4·313	4·31	3·81	3·44
	Jan.	4½	4·132	4·19	3·53	3·44
	Feb.	4½	4·184	4·19	3·69	3·63
1928	Mar.	4½	4·070	4·13	3·75	3·66
	Oct.	4½	4·366	4·34	3·72	3·81
	Nov.	4½	4·365	4·38	3·66	3·63
	Dec.	4½	4·363	4·38	3·66	3·19
	Jan.	4½	4·296	4·31	3·56	3·41
	Feb.	5½ (m)	4·984	5·06	4·38	4·34
	Mar.	5½	5·304	5·34	4·59	4·53

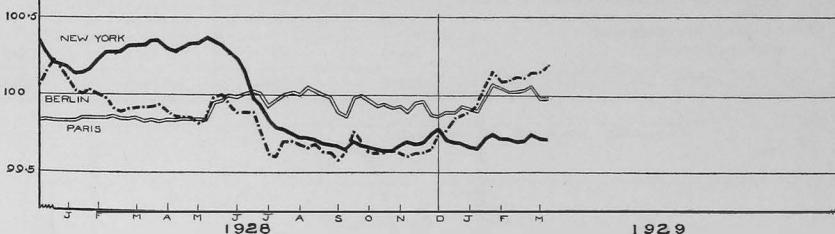
f Brokers' buying rate.

PER CENT



PER CENT or PAR

STERLING RATES AS PER CENT OF PARITY



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137·7	15·6	209·0	1928 Jan.	157·1	16·1	216·1
1926	135·0	14·5	194·2	Feb.	142·2	15·5	207·8
1927	140·9	15·3	204·5	Mar.	144·4	15·2	204·4
1928	149·4	15·4	205·9	1929 Jan.	163·8	15·9	213·1
1928 Jan-Mar	147·9	15·6	209·5	Feb.	155·4	15·6	208·6
1929 "	157·5	15·7	210·0	Mar.	153·4	15·5	208·3

IV—FOREIGN EXCHANGES

Month	Averages of Daily Rates for Sterling and % of Par		
	On New York (Par 4·8665)	On Paris (Par 124·2126 from 25 June, 1928)	On Berlin (Par 28·4294)
1923 Mar.	4·696	96·50	74·620
1924 Mar.	4·293	88·19	93·663
1925 Mar.	4·777	98·16	92·193
1926 Mar.	4·861	99·89	135·909
1927 Mar.	4·854	99·74	124·026
Oct.	4·870	100·07	124·058
Nov.	4·874	100·15	124·040
Dec.	4·883	100·34	124·020
1928 Jan.	4·876	100·20	124·020
Feb.	4·875	100·17	124·020
Mar.	4·880	100·28	124·023
Oct.	4·850	99·66	124·148
Nov.	4·849	99·64	124·115
Dec.	4·853	99·72	124·106
1929 Jan.	4·850	99·66	124·085
Feb.	4·853	99·72	124·234
Mar.	4·853	99·72	124·242

VI—PUBLIC FINANCE

I—FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total		At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments					Bank of England	Public Departments		
1920 March	Nil	204·9	1107·3	1312·2	1928	March	Nil	161·9	526·9	688·8
1921 March	Nil	154·5	1120·8	1275·3		June	·3	172·9	580·6	753·8
1922 March	Nil	147·3	882·2	1029·5		Sept.	Nil	117·3	635·8	753·1
1923 March	Nil	193·9	616·0	809·9		Dec.	Nil	28·3	788·0	816·3
1924 March	Nil	186·2	588·3	774·5	1929	Jan.	Nil	17·9	758·6	776·5
1925 March	Nil	166·6	575·6	742·2		Feb.	Nil	21·7	752·9	774·6
1926 March	Nil	139·4	564·9	704·3		Mar.	Nil	37·0	700·3	737·3
1927 March	Nil	116·6	599·2	715·8						

£ millions

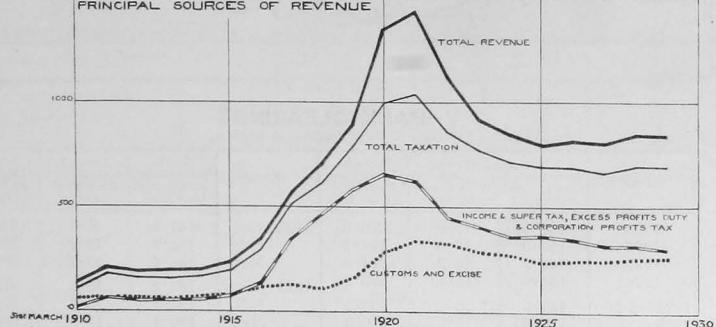
2—ENCHEQUER REVENUE AND EXPENDITURE

REVENUE	Actual for the year 1927/8	Estimated for the year 1928/9	Actual 1st April, 1928, to end of March, 1929	Increase + or decrease — over year 1927/8
Customs	111·6	120·6	119·0	+ 7·4
Excise	139·2	140·8	134·0	— 5·2
Property, Income and Super Tax	311·2	292·9	293·8	— 17·4
Estate, etc., Duties	77·3	72·0	80·6	+ 3·3
Stamps	27·0	28·0	30·1	+ 3·1
Motor Vehicle Duties	24·5	25·7	25·3	+ .8
Post Office	63·0	65·5	65·3	+ 2·3
Receipts from Sundry Loans	24·0	27·6	28·1	+ 4·1
Miscellaneous Receipts	61·4	53·9	56·5	— 4·9
All other items of Revenue	3·6	4·5	3·7	+ .1
Total	842·8	831·5	836·4	— 6·4
EXPENDITURE				
National Debt Services:—				
Interest and Management	313·8	304·0	311·5	— 2·3
Sinking Fund	65·0	65·0	57·5	— 7·5
Road Fund	19·7	21·3	21·1	+ 1·4
Army, Navy and Air Forces	359·0	353·8	347·6	— 11·4
Civil Services (excluding Post Office)	56·8	57·3	57·2	+ .4
Post Office	24·3	22·4	23·1	— 1·2
Other expenditure chargeable against Revenue	838·6	823·8	818·0	— 20·6

£ MILLIONS

1920

PRINCIPAL SOURCES OF REVENUE



VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1925 June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3	4·82
	Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4
1926 June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4	4·81
	Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4
1927 June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8	4·87
	Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1
1928 March	112·4	151·7	125·3	55·4	4·52	76·5	4·57	87·9	4·73
	June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1
	Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4
1929 Jan.	113·4	163·4	129·6	56·3	4·44	78·7	4·45	89·9	4·61
	Feb.	111·7	162·0	128·1	55·3	4·52	77·1	4·54	88·5
	Mar.	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3

† The yields of Consols and Conversion Loan are based on market price alone; in the case of Funding Loan redemption at par in 1960 is assumed.

£ millions

VIII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED BULLION OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold*	Of which the Bank purchased	Av. Mkt. Price (shillings per fine ounce) \$
1925 Jan.-Apr.	9·573	13·628	— 4·055	30·117‡	3·513	+26·604	2·759	Nil	86·623
May-Dec.	31·888	36·047	— 4·159	21·170	32·058	-10·888	13·510	6·842	84·863
1925 Year	41·461	49·675	— 8·214	51·287‡	35·571	+15·716	16·269	6·842	85·156
1926 "	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84·860
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84·869
1928 Jan.-June	22·508	25·396	- 2·888	23·057	6·095	+16·962	21·703	14·366	84·840
July-Dec.	25·300	35·128	- 9·828	13·870	31·797	-17·927	16·137	2·226	84·922
1928 Jan.	4·118	2·235	+ 1·883	4·821	.872	+ 3·949	3·857	2·477	84·847
Feb.	2·677	3·957	- 1·280	1·442	1·427	+ .015	2·017	.811	84·858
Mar.	1·292	16·152	-14·860	1·627	1·789	- .162	1·211	.337	84·890
1929 Jan.	2·434	5·731	- 3·297	2·741	2·938	- .197	2·243	.687	84·947
Feb.	2·537	4·394	- 1·857	1·639	3·063	- 1·424	2·479	1·129	84·917
Mar.	5·288	1·592	+ 3·696	2·714	1·033	+ 1·681	2·285	1·720	84·882

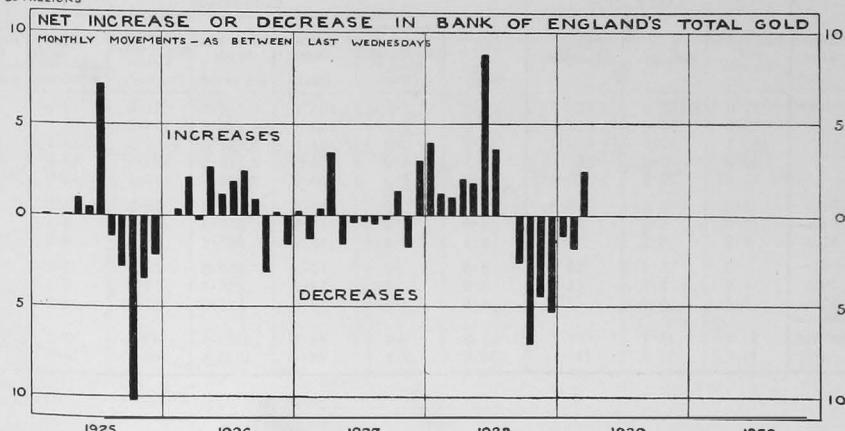
† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively; equivalent to 84s. 9½d. and 84s. 11½d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

£ MILLIONS



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE (1924 = 100)—Board of Trade Data					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS		
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8
1928 Jan.	100·4	10·3	90·1	59·7	30·4						
Feb.	98·9	11·7	87·2	57·2	30·0						
Mar.	110·5	11·3	99·2	65·0	34·2						
1929 Jan.	116·1	9·8	106·3	66·9	39·4						
Feb.	91·3	10·3	81·0	55·7	25·3						
Mar.	98·6	10·0	88·6	58·6	30·0						
1928 Jan.-Mar.	309·8	33·3	276·5	181·9	94·6						
1929 ..	306·0	30·1	275·9	181·2	94·7						

RETAINED IMPORTS

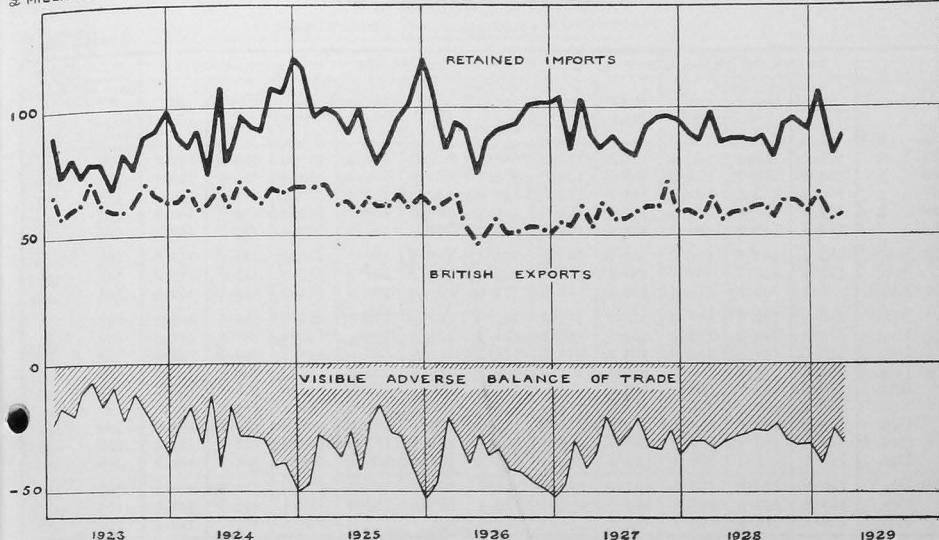
Year and Month	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0
1928 Jan.	41·2	25·0	23·6	12·7	2·4	82·5	69·7	125·1	·2
Feb.	39·5	23·8	23·3	13·0	2·3	126·6	74·5	136·1	·1
Mar.	44·7	27·2	27·0	17·8	2·7	137·7	95·9	142·8	·1
1929 Jan.	46·9	33·9	24·5	16·3	2·5	235·0	69·5	145·8	·3
Feb.	38·6	21·0	20·7	12·3	2·1	124·2	63·1	128·1	·1
Mar.	39·8	22·8	25·2	13·2	2·3	138·0	50·0	197·3	·1
1928 Jan.-Mar.	125·4	76·0	73·9	43·5	7·4	346·8	240·1	404·0	·4
1929 ..	125·3	77·7	70·4	41·8	6·9	497·2	182·6	471·2	·5

BRITISH EXPORTS

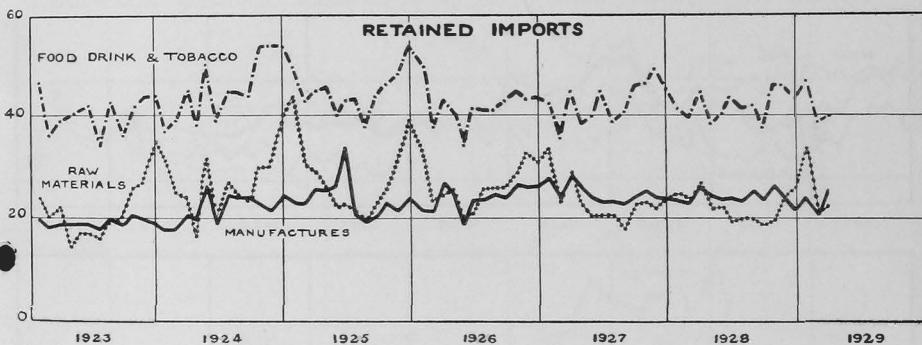
Year and Month	VALUE			QUANTITIES						Vehicles (including ships)
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery	
									£ Millions	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0
1928 Jan.	4·3	5·8	48·3	3·9	·3	14·9	337·4	16·9	4·8	3·3
Feb.	4·5	6·0	45·5	4·0	·3	14·5	316·2	14·5	4·1	2·9
Mar.	4·2	6·3	53·4	4·1	·4	15·5	397·4	15·1	4·8	4·0
1929 Jan.	4·2	6·6	53·8	4·5	·4	16·9	379·3	18·6	5·1	4·9
Feb.	4·0	5·6	44·3	3·9	·4	13·7	326·1	14·6	4·1	2·7
Mar.	3·8	6·6	47·0	4·8	·4	13·5	334·0	12·1	4·2	4·6
1928 Jan.-Mar.	13·0	18·1	147·2	12·0	1·0	44·9	1051·0	46·5	13·7	10·2
1929 ..	12·0	18·8	145·1	13·2	1·2	44·1	1039·4	45·3	13·4	12·2

\$ MILLIONS

OVERSEAS TRADE



RETAINED IMPORTS



BRITISH EXPORTS

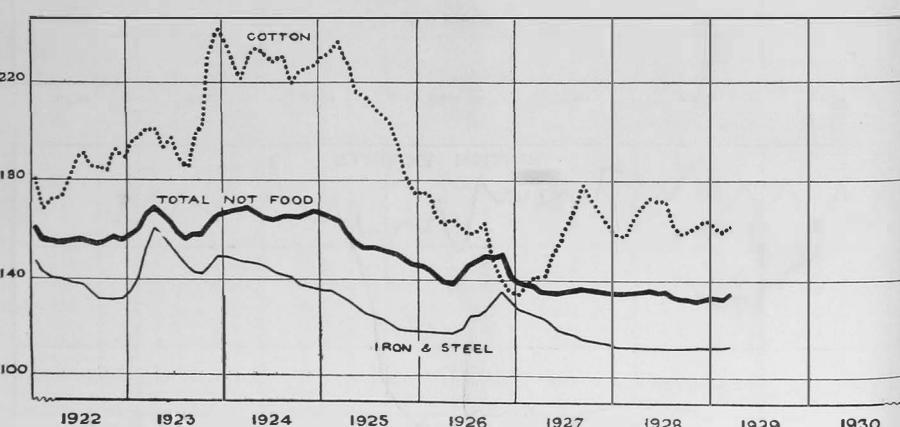
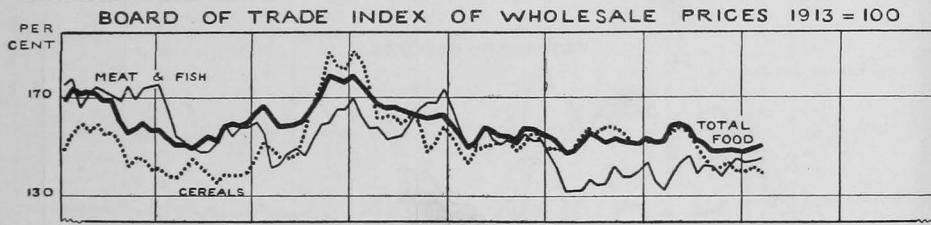


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)											Ministry of Labour Indexes of Retail & Commodity Prices, July 1914=100 (1st of month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	
1924 Year	160.1	153.6	184.4	166.3	142.9	143.9	227.8	195.8	157.6	165.9	166.2	175	170
1925 "	163.5	161.7	173.2	166.5	126.0	133.3	209.8	186.4	157.4	154.9	159.1	176	171
1926 "	150.2	153.8	159.7	154.8	123.5	143.8	158.3	160.4	145.0	144.3	148.1	172	164
1927 "	152.8	137.4	165.5	151.9	120.0	121.2	155.4	156.5	142.4	135.7	141.4	168	160
1928 "	149.1	140.9	166.7	152.3	112.3	112.2	164.2	164.9	142.3	133.9	140.3	166	157
1928 Jan.	152.1	143.5	163.6	153.2	112.9	113.1	158.3	164.1	146.9	134.2	140.9	168	162
Feb.	151.1	136.4	166.5	151.5	112.9	112.4	157.2	166.8	145.9	134.0	140.3	166	159
March	153.1	133.2	170.4	152.0	113.0	112.0	163.6	168.4	144.0	134.7	140.8	164	155
April	156.3	138.7	181.6	158.7	112.7	111.4	169.0	170.0	141.5	134.9	142.9	164	155
May	158.8	143.6	159.3	159.3	112.3	111.7	173.1	168.8	142.6	135.4	143.6	164	154
June	155.0	146.4	170.9	157.5	112.3	111.7	171.8	167.4	141.7	134.9	142.6	165	156
July	151.1	139.6	167.4	152.8	112.0	110.4	171.8	167.6	142.9	134.9	141.1	165	157
Aug.	145.9	142.7	163.4	150.8	111.7	110.4	162.0	165.6	143.3	133.2	139.3	165	156
Sept.	140.7	141.3	160.1	147.5	112.0	112.1	158.1	161.9	141.4	132.4	137.6	165	156
Oct.	142.0	138.4	164.5	148.3	112.2	113.2	160.1	158.4	140.9	132.4	137.9	166	157
Nov.	143.3	142.4	159.1	148.5	112.3	114.1	161.1	159.2	138.2	132.2	137.9	167	159
Dec.	140.2	145.3	158.4	148.2	112.3	114.5	163.6	160.2	138.1	132.7	138.3	168	160
1929 Jan.	140.2	143.5	158.6	147.5	112.5	115.6	162.2	160.9	139.0	133.2	138.3	167	159
Feb.	141.5	143.8	160.4	148.7	112.6	118.1	159.0	159.0	137.1	132.7	138.4	165	156
Mar.	139.8	145.2	165.2	150.2	113.0	126.3	162.0	158.0	135.5	134.7	140.1	166	157



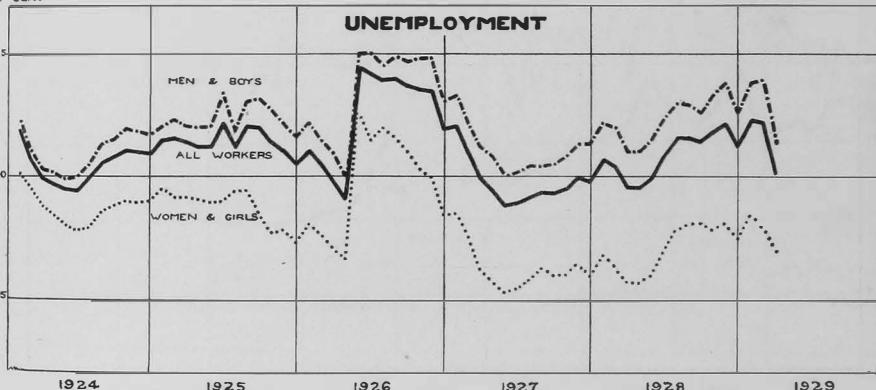
XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Ship-building & Repairs	Iron & Steel	Distributive Trades	All other Trades	
1924	June	10.0	7.8	9.4	4.7	9.4	13.2	13.6	15.2	5.8	27.1	15.5	6.2	8.3
	Dec.	11.7	9.0	10.9	7.9	13.1	13.2	15.3	7.0	9.2	31.9	26.4	6.5	10.0
1925	June	13.4	9.0	12.2	25.0	8.7	12.3	15.5	8.6	19.7	32.8	22.3	6.3	9.0
	Dec.	11.6	7.3	10.5	11.3	14.6	12.1	14.5	6.7	8.8	36.9	21.0	5.6	8.7
1926†	June	15.1	11.5	14.2	10.2	11.1	18.3	19.8	25.0	24.9	39.2	47.2	6.8	11.4
	Dec.	13.1	8.4	11.9	10.2	15.0	16.0	15.9	13.2	11.0	42.2	31.3	6.0	9.7
1927	June	10.2	5.4	8.9	19.0	8.2	9.3	12.0	7.0	9.4	22.9	16.7	4.7	6.5
	Dec.	11.3	5.9	9.8	17.3	16.8	9.0	12.9	10.0	6.9	21.5	19.7	4.8	7.2
1928	June	12.3	6.9	10.8	25.7	11.3	9.4	13.8	12.9	12.0	26.5	17.4	5.2	7.6
	Dec.	12.6	7.5	11.2	19.1	16.7	9.7	15.2	11.1	13.2	30.3	17.9	5.8	8.7
1928	Jan.	12.2	6.8	10.7	18.1	18.3	9.4	13.6	9.7	8.8	20.6	19.6	5.8	8.2
	Feb.	12.0	6.3	10.4	18.5	16.2	9.4	13.8	8.7	7.6	21.0	19.8	6.1	7.9
	Mar.	11.0	5.7	9.6	17.2	12.6	9.3	13.4	9.2	6.7	22.3	18.2	5.6	7.2
1929	Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
	Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6
	Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2

† Coal Strike excluded.

PER CENT



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Average duration in working days of all disputes in progress
1922	Year	576	552,000
1923	"	628	10,672,000
1924	"	710	616,000
1925	"	603	444,900
1926†	"	323	2,751,300
1927	"	308	114,200
1928	"	302	124,300
1928 Jan.-Mar.	103	58,300	325,000
1929 Jan.-Mar.	71	31,900	314,000

† Coal Mining excluded.

XIII—BANKRUPTCIES

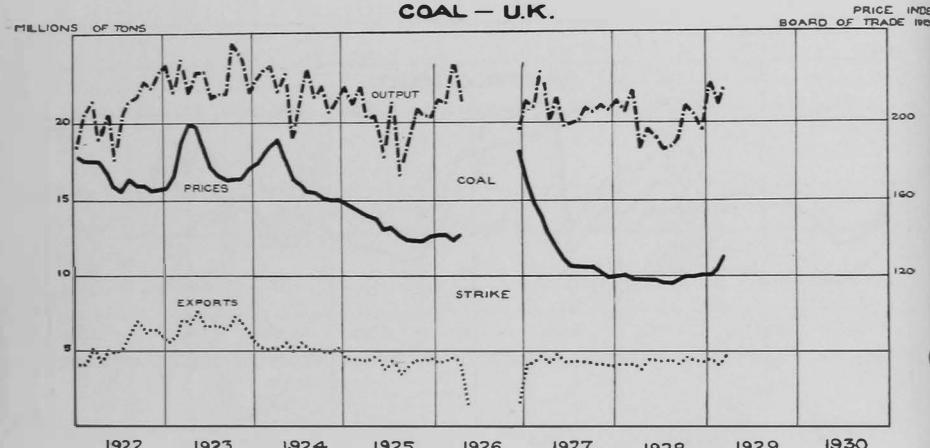
Period	England & Wales	Scotland	Total
1922	Year	4,806	275
1923	"	5,099	315
1924	"	4,869	272
1925	"	4,750	269
1926	"	4,313	237
1927	"	4,383	301
1928	"	4,213	271
1928 1st Qtr.	1,221	63	1,284
1929 1st Qtr.	1,114	69	1,183

XIV—PRODUCTION**1—STAPLE COMMODITIES**

(From Tables published by the Board of Trade)

Period	Output				Available for Consumption			Index (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Thousands of Tons	Thousands of Tons				
1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106
1928 1st Qr.	21.4	568	728	4.43	138	12.4	4.70	96.3	93.3	106.5	117
2nd "	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7	105
3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2	89
4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4	112
1929 1st "	22.0	558	802				5.42	98.7	91.6	117.4	
1928 Mar.	22.1	593	793		145	14.9	8.08	99.1	97.4	116.1	123
1929 Jan.	22.4	564	765	4.60	151	12.0	5.28	100.8	92.6	111.9	128
Feb.	21.1	520	783	3.95	121	8.3	4.73	94.6	85.3	114.6	103
Mar.	22.6	591	860				6.25	101.3	97.0	125.9	

March and First Quarter of 1929 provisional.

COAL—U.K.**2—BUILDING †**

Year & Month	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Mar.	3.105	-839	1.277	5.221
1929 Mar.	3.351	.700	1.245	5.296
1928 Jan-Mar	9.024	2.666	3.278	14.968
1929 Jan-Mar	8.916	2.162	3.884	14.962

3—SHIPBUILDING in thousands of tons

Quarter	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Qr.
	In Great Britain & Ireland	In Other Countries	
1925 1st Qr.	202	339	1,165 1,231
1926 1st "	193	191	843 1,167
1927 1st "	580	128	1,217 1,353
2nd "	437	269	1,390 1,450
3rd "	370	356	1,536 1,538
4th "	377	499	1,580 1,539
1928 1st "	342	407	1,441 1,452
2nd "	279	403	1,203 1,458
3rd "	245	388	1,090 1,432
4th "	432	246	1,243 1,375
1929 1st "	362	290	1,357 1,480

† Returns to Ministry of Labour from about 140 Local Authorities

XV—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156.4	80.7				129.9		286.3
1924 "	107.1	61.0				135.4		242.5
1925 "	145.2	69.2				99.5		244.7
1926 "	142.5	57.5				122.0		264.5
1927 "	142.4	94.6	22.3	21.9	1.9	140.7	34.5	317.6
1928 "	174.7	79.7	34.3	23.3	10.5	147.8	40.6	363.1
1928 Jan.	10.9	12.3	4.0	1.0	Nil	17.3	4.0	32.2
Feb.	24.5	4.6	.5	.8	Nil	5.9	5.1	35.5
Mar.	9.5	9.6	1.1	5.0	3.5	19.2	3.5	32.2
1929 Jan.	14.2	26.0	2.6	1.6	1.8	32.0	5.9	52.1
Feb.	19.3	.4	3.0	.3	4.7	8.4	8.5	36.2
Mar.	18.6	1.5	2.8	5.0	1.9	11.2	7.6	37.4
1928 Jan.-Mar.	44.9	26.6	5.6	6.8	3.5	42.5	12.6	100.0
1929 "	52.1	27.9	8.4	6.9	8.4	51.6	22.0	125.7

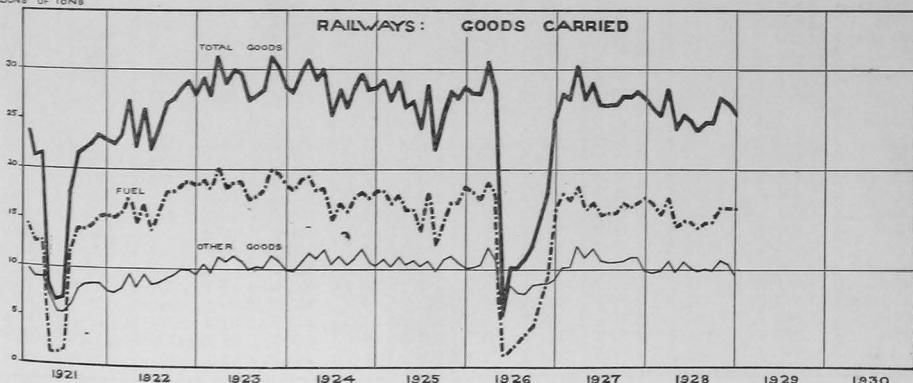
† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)			
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925	1st Jan.	488.3	
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	1925	1st Jan.	488.3
1926 "	23.4	59.6	83.0	77.7	160.7	1926	124.1	" July	777.2	
1927 "	36.3	71.4	107.7	80.9	188.6	1927	119.7	1926	" Jan.	407.7
1928 "	33.2	67.0	100.3	79.2	179.5	1928	110.2	" July	859.7	
1927 Mar (5 weeks)	3.6	7.4	11.0	6.4	17.4	1928 Jan.	108.3	1927	" Jan.	364.9
1928 " "	3.5	6.9	10.4	6.3	16.7	Feb.	104.7	" July	420.2	
1929 " "	4.0	6.3	10.3	6.7	17.0	Mar.	106.8	1928	" Jan.	371.7
1928 Jan.-Mar.	9.1	17.1	26.2	15.9	42.1	1929 Jan.	122.0	" April	363.4	
1929 "	10.0	15.9	25.9	15.9	41.8	Feb.	120.7	" July	495.9	
								" Oct.	415.4	
								" Jan.	329.8	

† Freight Rates were increased by about 6.7 per Cent. as from 1st February, 1927.

MILLIONS OF TONS



XVII—CLEARING BANKS, 1921-8

MONTHLY AVERAGES

£ millions

	Current Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, etc.
1921												
Jan.	1,851·6	204·0	11·0	104·6	5·7	361·9	19·5	845·1	45·6	330·4	17·9	88·7
Feb.	1,796·2	197·9	11·0	95·7	5·3	328·9	18·3	843·5	47·0	322·1	18·0	77·8
March	1,756·5	195·5	11·1	90·2	5·1	282·1	16·1	862·6	49·1	318·3	18·1	69·8
April	1,751·7	205·0	11·7	99·8	5·7	278·3	15·9	869·9	49·7	322·8	18·4	63·6
May	1,770·8	207·1	11·7	103·9	5·9	307·7	17·4	857·2	48·4	320·2	18·1	63·5
June	1,810·7	221·5	12·2	105·6	5·8	350·0	19·3	833·4	46·0	325·0	17·9	58·2
July	1,828·9	212·1	11·6	112·5	6·1	376·3	20·6	830·6	45·4	325·6	17·8	52·7
August	1,806·9	209·9	11·6	109·0	6·0	383·3	21·2	816·7	45·2	315·5	17·4	50·0
Sept.	1,814·7	213·3	11·7	108·3	6·0	397·6	21·9	804·4	44·3	322·0	17·7	47·7
October	1,846·2	221·1	12·0	110·6	6·0	413·0	22·4	804·6	43·6	320·7	17·4	51·4
Nov.	1,837·5	206·9	11·3	104·3	5·7	434·1	23·6	792·5	43·1	326·4	17·7	59·9
Dec.	1,863·1	229·8	12·4	113·7	6·1	427·7	23·0	780·4	41·9	334·5	17·9	65·8
Year	1,811·2	210·3	11·6	104·9	5·8	361·7	20·0	828·4	45·7	323·6	17·9	62·4
1922												
Jan.	1,872·2	212·7	11·4	123·2	6·6	442·8	23·7	770·1	41·1	349·8	18·7	64·1
Feb.	1,847·8	210·4	11·4	118·8	6·4	403·6	21·8	765·7	41·4	378·2	20·5	63·4
March	1,791·9	206·9	11·6	109·3	6·1	353·9	19·7	764·5	42·7	386·0	21·5	57·6
April	1,782·1	212·1	11·9	113·7	6·4	323·3	18·2	763·4	42·8	396·1	22·2	57·1
May	1,790·0	210·9	11·8	115·0	6·4	328·5	18·4	753·7	42·1	410·0	22·9	57·4
June	1,799·9	211·1	11·7	118·8	6·6	349·7	19·4	741·2	41·2	406·2	22·6	55·5
July	1,774·4	203·5	11·5	115·9	6·5	336·6	18·9	738·8	41·6	406·5	22·9	53·2
August	1,732·2	202·2	11·7	110·1	6·4	308·8	17·8	732·0	42·3	409·0	23·6	50·5
Sept.	1,703·9	197·6	11·6	109·3	6·4	298·9	17·5	728·8	42·8	400·5	23·5	50·2
October	1,729·4	200·2	11·6	109·7	6·3	311·8	18·0	741·1	42·9	389·1	22·5	57·1
Nov.	1,710·7	197·9	11·6	102·0	6·0	301·3	17·6	749·9	43·8	384·7	22·5	65·0
Dec.	1,728·2	208·6	12·1	110·6	6·4	301·4	17·5	749·9	43·4	379·3	22·0	73·1
Year	1,771·9	206·2	11·6	113·0	6·4	338·4	19·1	749·9	42·3	391·3	22·1	58·7
1923												
Jan.	1,736·1	206·1	11·9	112·6	6·5	323·1	18·6	743·8	42·8	377·3	21·7	76·5
Feb.	1,686·8	193·4	11·5	107·2	6·4	289·3	17·2	753·8	44·7	368·8	21·9	77·0
March	1,639·2	190·8	11·6	108·6	6·6	253·3	15·5	758·8	46·5	352·8	21·5	80·2
April	1,648·8	195·8	11·9	114·2	6·9	252·2	15·3	762·3	46·2	346·4	21·0	78·2
May	1,650·3	192·6	11·7	112·1	6·8	265·1	16·1	760·8	46·1	344·0	20·8	77·7
June	1,679·7	198·2	11·8	117·0	6·9	273·8	16·3	764·3	45·5	349·7	20·8	74·0
July	1,679·9	196·5	11·7	108·3	6·4	279·3	16·6	764·6	45·5	356·6	21·2	74·0
August	1,653·0	193·2	11·7	103·5	6·2	267·5	16·2	759·7	45·9	356·8	21·6	70·7
Sept.	1,650·8	194·7	11·8	106·1	6·4	263·2	15·9	761·4	46·1	355·3	21·5	72·9
October	1,670·3	194·8	11·7	104·9	6·3	277·5	16·6	762·9	45·7	352·7	21·2	79·1
Nov.	1,670·9	193·4	11·6	108·5	6·5	271·7	16·2	767·2	45·9	355·5	21·3	87·5
Dec.	1,714·1	207·2	12·1	115·4	6·7	279·2	16·3	773·7	45·1	357·3	20·8	96·3
Year	1,673·3	196·4	11·7	109·9	6·6	274·6	16·4	761·1	45·5	356·1	21·3	78·7
1924												
Jan.	1,715·0	199·8	11·7	104·0	6·1	295·4	17·2	777·7	45·3	363·2	21·2	103·8
Feb.	1,672·9	192·8	11·5	96·3	5·8	264·3	15·8	787·2	47·1	358·3	21·4	102·7
March	1,642·8	189·2	11·5	97·1	5·9	226·8	13·8	802·4	48·8	353·4	21·5	99·3
April	1,654·6	191·5	11·6	101·4	6·1	227·4	13·7	807·4	48·8	348·9	21·1	95·4
May	1,657·5	190·5	11·5	104·4	6·3	238·1	14·4	805·0	48·6	344·2	20·8	92·0
June	1,691·6	201·4	11·9	111·6	6·6	247·7	14·6	808·3	47·8	341·1	20·2	85·4
July	1,682·4	193·0	11·5	101·8	6·1	262·0	15·6	808·2	48·0	340·1	20·2	79·2
August	1,656·4	191·5	11·6	104·9	6·3	237·2	14·3	808·7	48·8	338·1	20·4	75·5
Sept.	1,651·8	193·0	11·7	111·5	6·7	228·1	13·8	811·4	49·1	331·9	20·1	75·4
October	1,674·0	192·9	11·5	107·2	6·4	240·4	14·4	823·9	49·2	328·4	19·6	83·2
Nov.	1,667·4	192·8	11·6	105·7	6·3	237·2	14·2	827·6	49·6	324·7	19·5	96·5
Dec.	1,696·6	209·0	12·3	117·4	6·9	237·3	14·0	827·7	48·8	320·6	18·9	109·9
Year	1,671·9	194·8	11·7	105·3	6·3	245·2	14·7	808·0	48·3	341·1	20·4	91·5

CLEARING BANKS, 1921-8—continued

MONTHLY AVERAGES

£ millions

	Current Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, etc.
1925												
Jan.	1,693·1	199·9	11·8	116·2	6·9	248·0	14·6	834·8	49·3	313·5	18·5	117·4
Feb.	1,682·9	198·5	11·8	125·0	7·4	236·6	14·1	837·5	49·8	304·5	18·1	114·4
March	1,643·5	190·2	11·6	111·7	6·8	205·1	12·5	857·1	52·1	299·4	18·2	113·9
April	1,644·8	193·0	11·7	115·9	7·1	193·6	11·8	864·2	52·5	294·6	17·9	107·8
May	1,636·4	189·2	11·6	107·9	6·6	202·8	12·4	865·2	52·9	291·1	17·8	99·8
June	1,662·8	201·9	12·1	116·7	7·0	208·2	12·5	867·0	52·1	283·5	17·0	90·2
July	1,671·3	197·5	11·8	118·0	7·1	231·2	13·8	867·7	51·9	276·7	16·5	84·5
August	1,648·8	196·2	11·9	120·8	7·3	226·3	13·7	855·7	51·9	272·5	16·5	85·0
Sept.	1,650·6	194·9	11·8	114·9	7·0	242·9	14·7	850·8	51·5	271·3	16·4	85·7
October	1,664·9	192·6	11·6	115·7	6·9	247·4	14·9	854·1	51·3	275·8	16·6	92·7
Nov.	1,656·3	191·3	11·5	115·4	7·0	237·9	14·4	853·4	51·5	277·2	16·7	103·3
Dec.	1,684·3	203·2	12·1	121·9	7·2	233·7	13·9	863·2	51·2	277·0	16·4	108·3
Year	1,661·6	195·7	11·8	116·7	7·0	226·2	13·6	855·9	51·5	286·4	17·2	100·2
1926												
Jau.	1,675·0	195·9	11·7	117·6	7·0	233·5	13·9	873·5	52·2	277·9	16·6	108·4
Feb.	1,643·5	190·8	11·6	114·5	7·0	212·4	12·9	878·9	53·5	270·8	16·5	105·7
March	1,624·7	189·7	11·7	113·8	7·0	189·9	11·7	892·3	54·9	263·0	16·2	100·7
April	1,627·5	190·0	11·7	120·8	7·4	190·1	11·7	890·1	54·7	260·9	16·0	95·8
May	1,626·9	190·8	11·7	117·1	7·2	188·3	11·6	893·3	54·9	259·6	15·9	92·5
June	1,667·5	201·9	12·1	125·7	7·5	213·0	12·8	889·3	53·3	258·8	15·5	87·9
July	1,683·6	197·8	11·7	122·7	7·3	235·6	14·0	890·1	52·9	261·8	15·6	85·3
August	1,670·8	196·4	11·8	121·4	7·3	228·6	13·7	888·0	53·1	262·9	15·7	82·3
Sept.	1,660·1	193·7	11·7	117·1	7·1	220·7	13·3	893·8	53·8	263·6	15·9	81·6
October	1,685·9	196·0	11·6	120·1	7·1	227·1	13·5	901·4	53·5	265·6	15·8	86·6
Nov.	1,685·1	194·8	11·6	121·8	7·2	222·2	13·2	903·1	53·6	267·2	15·9	95·0
Dec.	1,725·5	206·4	12·0	132·8	7·7	233·3	13·5	904·8	52·4	266·1	15·4	97·0
Year	1,664·7	195·3	11·7	120·4	7·2	216·2	13·0	891·6	53·6	264·9	15·9	93·2
1927												
Jan.	1,730·8	200·4	11·6	129·4	7·5	246·3	14·2	913·2	52·8	267·4	15·5	96·8
Feb.	1,689·7	194·8	11·5	121·8	7·2	222·2	13·1	917·6	54·3	258·8	15·3	95·1
March	1,669·3	191·9	11·5	123·4	7·4	198·5	11·9	925·7	55·5	255·0	15·3	97·2
April	1,671·9	195·7	11·7	128·4	7·6	198·7	11·8	928·0	55·3	251·8	15·0	97·2
May	1,687·0	195·0	11·6	131·3	7·8	199·6	11·8	929·0	55·1	252·2	15·0	94·9
June	1,721·9	203·0	11·8	144·2	7·4	209·7	12·2	930·6	54·0	252·3	14·7	90·2
July	1,719·2	197·2	11·5	137·5	8·0	218·7	12·7	934·6	54·4	253·1	14·7	85·3
August	1,705·9	195·1	11·4	141·8	8·3	207·1	12·1	933·7	54·7	252·0	14·8	85·5
Sept.	1,704·8	195·9	11·5	138·7	8·1	213·4	12·5	935·0	54·8	249·4	14·6	90·1
October	1,747·1	199·3	11·4	146·9	8·4	234·3	13·4	933·4	53·4	253·3	14·5	99·0
Nov.	1,730·9	195·5	11·3	138·5	8·0	235·3	13·6	930·7	53·8	251·5	14·5	107·0
Dec.	1,766·2	206·0	11·7	160·0	9·1	237·1	13·4	929·7	52·6	249·3	14·1	132·6
Year	1,712·7	197·5	11·5	136·8	8·0	218·4	12·8	928·4	54·2	253·8	14·8	97·6
1928												
Jan.	1,784·1	201·3	11·3	149·8	8·4	259·6	14·5	938·2	52·6	260·1	14·6	136·0
Feb.	1,734·4	192·5	11·1	145·8	8·4	226·1	13·0	933·0	53·8	259·3	14·9	144·0
March	1,709·0	190·1	11·1	149·8	8·8	197·9	11·6	944·6	55·3	250·6	14·7	156·5
April	1,728·0	191·2	11·1	156·4	9·0	199·5	11·5	948·9	54·9	248·1	14·4	150·0
May	1,725·4	191·9	11·1	150·9	8·7	201·2	11·7	951·3	55·1	247·8	14·4	150·4
June	1,768·5	197·7	11·2	157·6	8·9	236·0	13·3	944·7	53·4	246·7	13·9	149·3
July	1,768·1	197·1	11·0	150·1	8·4	258·5	14·5	947·5	53·0	250·9	14·0	159·8
August	1,768·2	195·5	11·1	140·3	7·9	256·4	14·5	947·1	53·6	252·1	14·3	173·7
Sept.	1,768·9	197·2	11·1	145·2	8·2	246·3	13·9	945·5	53·5	259·3	14·7	177·7
October	1,789·7	196·1	11·0	147·5	8·2	250·3	14·0	953·8	53·3	258·0	14·4	182·2
Nov.	1,788·6	197·0	11·0	146·4	8·2	250·6	14·0	956·6	53·5	256·0	14·3	200·5
Dec.	1,843·4	207·1	11·2	164·7	8·9	261·0	14·2	960·1	52·1	259·5	14·1	217·3
Year	1,766·2	196·2	11·1	150·4	8·5	236·9	13·4	947·6	53·7	254·0	14·4	166·5

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

MAY, 1929.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, MAY, 1929.

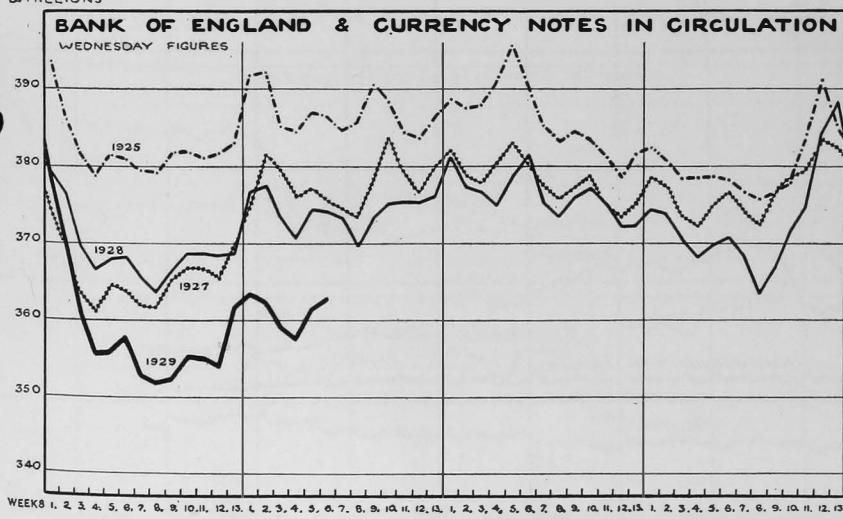
I-BANK OF ENGLAND† [Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		
									Bankers	Other Accounts		Discounts and Advances	Securi- ties	
1923 Apr.	385.4	22.4	11.0	8.7*		7.0	125.7	16.7	69.5	38.7	49.1	8.7	60.5	24.2
1924 Apr.	391.4	20.4	"	"		7.0	126.3	14.4	65.7	43.3	43.0	14.7	61.2	22.3
1925 Apr.	385.9	25.3	"	"		7.0	132.3	16.0	69.6	40.3	39.1	16.7	60.9	27.1
1926 Apr.	378.6	23.9	"	"		6.6	145.1	13.9	64.6	37.8	41.0	12.4	55.2	25.3
1927 Apr.	376.8	33.7	"	"		5.7	151.5	17.6	64.4	38.0	36.5	14.4	51.4	35.3
Nov.	373.5	33.5	"	"		5.7	149.7	18.3	61.0	36.6	41.9	13.9	42.9	35.0
Dec.	379.5	31.4	"	"		5.7	149.5	12.3	73.4	36.2	45.1	16.9	45.4	32.5
1928 Jan.	371.5	37.9	"	"		5.7	153.9	16.1	75.9	37.0	39.9	23.6	44.7	38.7
Feb.	365.0	41.3	"	"		5.6	156.5	13.6	61.2	36.6	33.9	8.3	45.2	42.1
Mar.	367.4	41.9	"	"		5.5	157.0	11.5	63.7	37.8	31.7	8.4	48.4	42.8
Apr.	373.2	41.7	"	"		5.5	157.3	19.8	59.5	37.1	32.2	11.6	47.4	42.9
Nov.	366.3	49.4	"	"	(3 weeks)	5.3	161.4	17.4	61.9	37.6	47.4	11.5	25.4	50.4
Dec.	379.7	36.2	"	233.6	10.2	5.2	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8
Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
1928 Apr. 25	369.3	44.2	"	8.7		5.5	159.2	18.0	58.6	36.2	29.1	9.1	46.8	45.5
1929 Apr. 24	357.3	58.8	"	235.8	8.4	4.8	156.0	18.3	58.4	35.7	44.3	10.9	15.6	59.3

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS



The lower level of currency for 1929 reflects in part the substitution of new Southern Ireland note issues for British Currency Notes and notes of individual Irish banks.

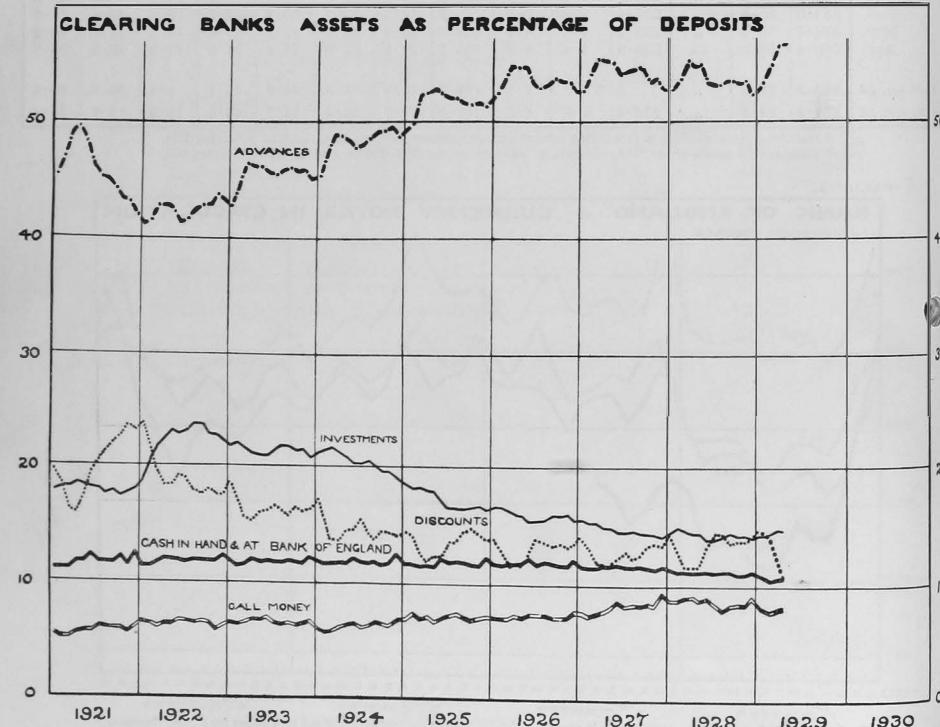
II—CLEARING BANKS.

(Monthly Averages in £ millions)

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1923 Apr.	1648·8	195·8	11·9	114·2	6·9	252·2	15·3	762·3	46·2	346·4	21·0	78·2
1924 Apr.	1654·6	191·5	11·6	101·4	6·1	227·4	13·7	807·4	48·8	348·9	21·1	95·4
1925 Apr.	1644·8	193·0	11·7	115·9	7·1	193·6	11·8	864·2	52·5	294·6	17·9	107·8
1926 Apr.	1627·5	190·0	11·7	120·8	7·4	190·1	11·7	890·1	54·7	260·9	16·0	95·8
1927 Apr.	1679·1	195·7	11·7	128·4	7·6	198·7	11·8	928·0	55·3	251·8	15·0	97·2
Nov.	1730·9	195·5	11·3	138·5	8·0	235·3	13·6	930·7	53·8	251·5	14·5	107·0
Dec.	1766·2	206·0	11·7	160·0	9·1	237·1	13·4	929·7	52·6	249·3	14·1	132·6
1928 Jan.	1784·1	201·3	11·3	149·8	8·4	259·6	14·5	938·2	52·6	260·1	14·6	136·0
Feb.	1734·4	192·5	11·1	145·8	8·4	226·1	13·0	933·0	53·8	259·3	14·9	144·0
Mar.	1709·0	190·1	11·1	149·8	8·8	197·9	11·6	944·6	55·3	250·6	14·7	156·5
Apr.	1728·0	191·2	11·1	156·4	9·0	199·5	11·5	948·9	54·9	248·1	14·4	150·0
Nov.	1788·6	197·0	11·0	146·4	8·2	250·6	14·0	956·6	53·5	256·0	14·3	200·5
Dec.	1843·4	207·1	11·2	164·7	8·9	261·0	14·2	960·1	52·1	259·5	14·1	217·3
1929 Jan.	1846·4	201·6	10·9	149·8	8·1	276·5	15·0	971·6	52·6	264·8	14·3	232·5
Feb.	1814·3	190·0	10·5	138·2	7·6	262·5	14·5	982·9	54·2	261·2	14·4	230·8
Mar.	1776·6	187·8	10·6	136·1	7·7	216·6	12·2	995·9	56·1	258·9	14·6	222·1
Apr.	1780·7	191·8	10·8	145·2	8·2	193·7	10·9	1001·6	56·2	259·3	14·6	206·3

PER CENT

MONTHLY AVERAGES



III—MONEY RATES

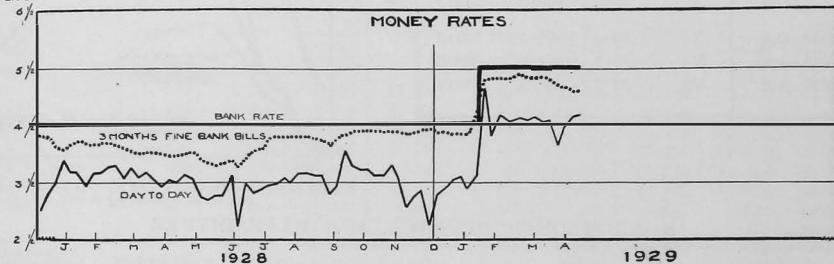
Month	Bank Rate	Monthly Averages			
		Daily Rates			
		Treasury Bills (Weekly Tender)	3 Months Fine Bank Bills	Loans for Short Periods	Day to Day Money
1923 Apr.	3	2.001	2.10	1.57	1.59
1924 Apr.	4	2.956	3.06	2.50	2.16
1925 Apr.	5	4.224	4.31	3.88	3.75
1926 Apr.	5	4.342	4.31	4.06	3.88
1927 Apr. { Nov. Dec. 1928 Jan. Feb. Mar. Apr. Nov. Dec. 1929 Jan. Feb. Mar. Apr.	{ 4.021 4.5 4.13 4.12 4.12 4.005 4.365 4.363 4.296 4.984 5.304 5.183	4.06	3.81	3.66	3.53
		4.5	4.31	3.81	3.44
		4.132	4.19	3.53	3.44
		4.184	4.19	3.69	3.63
		4.070	4.13	3.75	3.66
		4.005	4.03	3.66	3.53
		4.340	4.38	3.66	3.63
		4.363	4.38	3.66	3.19
		4.296	4.31	3.56	3.41
		4.984	5.06	4.38	4.34
		5.304	5.34	4.59	4.53
		5.183	5.22	4.63	4.47

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

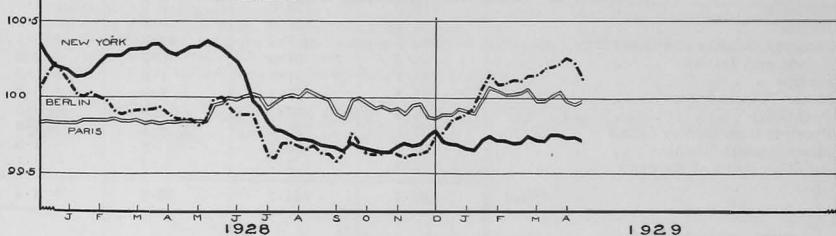
Month	Averages of Daily Rates for Sterling and % of Par			
	On New York (Par 4-8665)		On Paris (Par 12-2128 from 25 June, 1928)	On Berlin (Par 20-4294)
	3 Months Fine Bank Bills	Day to Day Money		
1923 Apr.	4.655	95.65	69.840	
1924 Apr.	4.349	89.37	71.147	19.400 94.96
1925 Apr.	4.797	98.57	92.406	20.145 98.61
1926 Apr.	4.862	99.91	143.636	20.434 100.02
1927 Apr.	4.857	99.80	124.008	20.490 100.30
Nov.	4.874	100.15	124.040	20.422 99.96
Dec.	4.883	100.34	124.020	20.435 100.03
1928 Jan.	4.876	100.20	124.020	20.462 100.16
Feb.	4.875	100.17	124.020	20.432 100.01
Mar.	4.880	100.28	124.023	20.412 99.91
Apr.	4.882	100.32	124.020	20.413 99.92
Nov.	4.849	99.64	124.115	20.354 99.63
Dec.	4.853	99.72	124.106	20.360 99.66
1929 Jan.	4.850	99.66	124.085	99.90 20.403 99.87
Feb.	4.853	99.72	124.234	100.02 20.448 100.09
Mar.	4.853	99.72	124.242	100.02 20.455 100.13
Apr.	4.853	99.72	124.215	100.00 20.476 100.23

PER CENT



PER CENT OF PAR

STERLING RATES AS PER CENT OF PARITY



V—BANK CLEARINGS

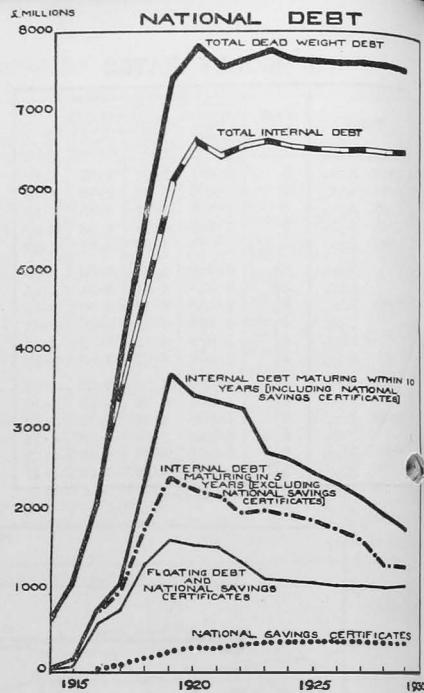
[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Feb.	142.2	15.5	208
1926	135.0	14.5	194	Mar.	144.4	15.2	204
1927	140.9	15.3	205	Apr.	165.8	16.5	221
1928	149.4	15.4	206	1929 Feb.	155.4	15.6	209
1928 Jan.-Apr.	152.0	15.8	212	Mar.	153.4	15.5	208
1929 ,	156.4	15.7	211	Apr.	152.4	15.8	212

VI—PUBLIC FINANCE

£ millions 1—FLOATING DEBT

At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments		
1920 March	Nil	204.9	1107.3	1312.2
1921 March	Nil	154.5	1120.8	1275.3
1922 March	Nil	147.3	882.2	1029.5
1923 March	Nil	193.9	616.0	809.9
1924 March	Nil	186.2	588.3	774.5
1925 March	Nil	166.6	575.6	742.2
1926 March	Nil	139.4	564.9	704.3
1927 March	Nil	116.6	599.2	715.8
1928 March	Nil	161.9	526.9	688.8
June	.3	172.9	580.6	753.8
Sept.	Nil	117.3	635.8	753.1
Dec.	Nil	28.3	788.0	816.3
1929 Mar.	Nil	37.0	700.3	737.3
1928 Apr.	Nil	151.5	531.1	682.6
1929 Apr.	Nil	37.3	705.5	742.8



For the purposes of this graph the 5% War Loan, 1929-47, has been taken as maturing in 1947.

£ millions 2—EXCHEQUER REVENUE AND EXPENDITURE

REVENUE	Actual for the year 1928/9	Estimated for the year 1929/30	Actual 1st April to end of April, 1929	Increase + or decrease - over corresponding period in year 1928/9
	119.0	126.0	9.0	+ 1.3
Customs	134.0	132.0	9.8	- .9
Excise	293.8	297.5	18.2	+ .2
Property, Income and Super Tax	80.6	81.0	6.7	+ 2.8
Estate, etc., Duties	30.1	31.0	1.6	+ .2
Stamps	25.3	27.3	2.9	+ .2
Motor Vehicle Duties	65.3	67.1	4.9	+ .3
Post Office	28.1	30.6	4.1	+ 1.9
Receipts from Sundry Loans	56.5	38.5	.8	- 1.5
Miscellaneous Receipts	3.7	3.7	.2	- .1
Total	836.4	834.7	58.2	+ 4.4
EXPENDITURE				
National Debt Services:—				
Interest and Management	311.5	304.6	26.5	- .9
Sinking Fund	57.5	50.4	3.4	—
Road Fund	21.1	22.6	2.0	- .5
Army, Navy and Air Forces	113.5	112.6	{ 25.4	- 1.0
Civil Services (excluding Post Office)	234.1	234.9	3.1	—
Post Office	57.2	58.1		
Other expenditure chargeable against Revenue	23.1	39.5†	.6	+ .2
Total	818.0	822.7	61.0	- 2.2

† Including £15.6 millions new Exchequer Contributions to Local Revenues, etc.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1925 June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3	4·82
Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4	4·87
1926 June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4	4·81
Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4	4·95
1927 June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8	4·87
Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1	4·84
1928 March	112·4	151·7	125·3	55·4	4·52	76·5	4·57	87·9	4·73
June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1	4·60
Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4	4·70
Dec.	112·1	158·8	127·3	56·1	4·46	78·1	4·44	89·4	4·64
1929 Feb.	111·7	162·0	128·1	55·3	4·52	77·1	4·54	88·5	4·71
Mar.	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3	4·86
Apr.	111·9	159·5	127·3	55·1	4·53	77·1	4·54	88·0	4·74

† The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

£ millions

VIII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED BULLION OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Mkt. Price (shillings per fine ounce) §
1925 Jan.-Apr.	9·573	13·628	- 4·055	30·117‡	3·513	+26·604	2·759	Nil	86·623
May-Dec.	31·888	36·047	- 4·159	21·170	32·058	-10·888	13·510	6·842	84·863
1925 Year	41·461	49·675	- 8·214	51·287‡	35·571	+15·716	16·269	6·842	85·156
1926 "	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84·860
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84·869
1928 Jan.-June	22·508	25·396	- 2·888	23·057	6·095	+16·962	21·703	14·366	84·840
July-Dec.	25·300	35·128	- 9·828	13·870	31·797	-17·927	16·137	2·226	84·922
1928 Feb.	2·677	3·957	- 1·280	1·442	1·427	+ .015	2·017	.811	84·858
Mar.	1·292	16·152	- 14·860	1·627	1·789	- 162	1·211	.337	84·890
Apr.	2·417	.605	+ 1·812	3·609	1·226	+ 2·383	2·159	1·388	84·841
1929 Feb.	2·537	4·394	- 1·857	1·639	3·063	- 1·424	2·479	1·129	84·917
Mar.	5·288	1·592	+ 3·696	2·714	1·033	+ 1·681	2·285	1·720	84·882
Apr.	3·317	.763	+ 2·554	5·070	.410	+ 4·660	3·172	2·357	84·863

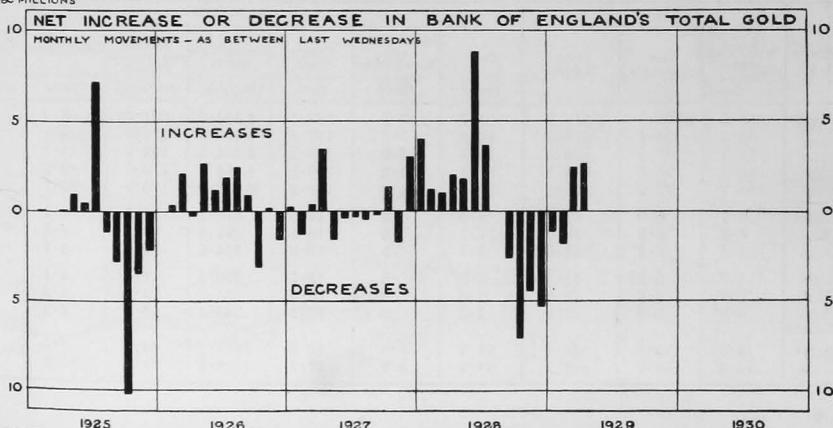
† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

‡ Excluding direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11½d. per fine ounce.

* Includes £27 millions gold transferred from Currency Note Account.

£ MILLIONS



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924=100						
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS			
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures	
1924 Year	£1,277.4	£140.0	£1,137.5	£801.0	£336.5	100.0	100.0	100.0	100.0	100.0	100.0	
1925 "	1,320.7	154.0	1,166.7	773.4	393.3	98.2	106.7	112.1	96.5	89.6	101.4	
1926 "	1,241.4	125.5	1,115.9	653.0	462.8	97.6	119.2	119.4	93.8	55.3	93.9	
1927 "	1,218.3	123.0	1,095.3	709.1	386.2	102.2	113.0	128.4	100.5	91.9	104.4	
1928 "	1,196.9	120.4	1,076.5	723.4	353.1	101.3	101.3	129.8	105.8	89.8	107.8	
1928 Jan.	100.4	10.3	90.1	59.7	30.4	110.5	110.6	150.7	103.6	85.1	113.1	
Feb.	98.9	11.7	87.2	57.2	30.0							
Mar.	110.5	11.3	99.2	65.0	34.2							
Apr.	96.8	10.9	85.9	55.3	30.6							
1929 Jan.	116.1	9.8	106.3	66.9	39.4	110.7	123.6	143.3	105.1	89.8	114.1	
Feb.	91.3	10.3	81.0	55.7	25.3							
Mar.	98.6	10.0	88.6	58.6	30.0							
Apr.	104.1	10.4	93.7	60.2	33.5							
1928 Jan.-Apr.	406.6	44.2	362.4	237.2	125.2							
1929 ..	410.1	40.5	369.6	241.4	128.2							

RETAINED IMPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)	
1924 Year	£541.3	£323.8	£266.0	206.9	28.9	1,435.6	401.6	1,260.3	5.5	
1925 "	538.0	334.4	288.2	164.7	29.4	1,757.3	387.5	1,298.2	5.4	
1926 "	503.4	318.4	289.5	163.9	29.5	1,593.1	473.1	1,628.3	5.0	
1927 "	512.0	280.5	297.4	192.7	29.6	1,416.1	475.5	1,762.2	6.3	
1928 "	504.4	268.3	292.0	173.9	29.4	1,437.6	441.7	1,837.1	5.0	
1928 Feb.	39.5	23.8	23.3	13.0	2.3	126.6	74.5	136.1	.1	
Mar.	44.7	27.2	27.0	17.8	2.7	137.7	95.9	142.8	.1	
Apr.	38.7	22.0	24.7	12.7	2.4	129.4	54.6	171.5	.1	
1929 Feb.	38.6	21.0	20.7	12.3	2.1	124.2	63.1	128.1	.1	
Mar.	39.8	22.8	25.2	13.2	2.3	138.0	50.0	197.3	.1	
Apr.	40.3	25.2	27.9	15.3	2.4	110.3	75.1	154.5	.1	
1928 Jan.-Apr.	164.1	97.9	98.6	56.2	9.8	476.2	294.7	575.4	.6	
1929 ..	165.5	102.9	98.3	57.1	9.3	607.5	257.7	625.7	.6	

BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereot (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships)
1924 Year	£57.0	£106.5	£618.9	61.7	3.9	163.1	4,444.0	221.6	44.8	26.9
1925 "	55.0	84.4	616.6	50.8	3.7	189.5	4,435.6	179.5	49.1	36.9
1926 "	50.5	47.2	539.3	20.6	3.0	168.5	3,834.5	162.3	45.7	35.1
1927 "	52.3	76.4	563.9	51.1	4.2	200.5	4,116.9	170.9	49.9	35.4
1928 "	54.3	70.2	578.6	50.1	4.3	169.2	3,866.6	170.7	53.7	47.0
1928 Feb.	4.5	6.0	45.5	4.0	.3	14.5	316.2	14.5	4.1	2.9
Mar.	4.2	6.3	53.4	4.1	.4	15.5	397.4	15.1	4.8	4.0
Apr.	3.8	5.3	45.0	3.7	.3	13.8	314.8	10.0	4.1	4.1
1929 Feb.	4.0	5.6	44.3	3.9	.4	13.7	326.1	14.6	4.1	2.7
Mar.	3.8	6.6	47.0	4.8	.4	13.5	334.0	12.1	4.2	4.6
Apr.	5.0	6.8	47.1	4.8	.3	13.1	349.4	9.5	4.2	5.8
1928 Jan.-Apr.	16.8	23.4	192.1	15.7	1.4	58.6	1365.7	56.5	17.8	14.4
1929 ..	17.0	25.6	192.3	17.9	1.5	57.3	1388.8	54.7	17.5	18.1

£ millions

IMPORTS INTO U.K.

	France	Germany	Rest of Europe	U.S.A.	Argentina	Canada and Newfoundland	Australia	New Zealand	India and Ceylon	South Africa	Other Countries	Total	British Empire	
													£	Percent of Total
1913 Year	46.4	80.4	186.7	141.7	42.5	31.5	38.1	20.3	56.2	12.3	112.6	768.7	191.5	24.9
1923 "	58.5	35.0	259.4	210.7	64.9	55.5	49.0	43.0	79.4	15.3	192.8	1063.5	293.2	27.6
1924 "	66.6	36.9	303.2	241.2	79.0	67.8	59.0	47.0	92.5	18.0	215.1	1226.3	336.8	27.5
1925 "	65.0	48.4	302.0	245.3	68.9	72.6	72.6	51.3	97.1	25.1	229.0	1277.3	385.7	30.2
1926 "	59.2	72.6	305.4	228.9	67.5	65.6	61.0	46.8	75.6	18.8	199.1	1200.5	335.3	27.9
1927 "	63.4	59.9	309.2	200.2	76.5	57.4	52.7	46.5	82.5	21.3	205.5	1175.1	323.5	27.5
1928 "	60.7	63.7	293.5	188.8	76.8	59.2	54.4	47.3	78.3	24.2	204.9	1151.8	319.1	27.7
1st Qtr.	15.9	15.4	67.0	50.5	21.0	11.4	16.7	16.6	21.0	9.2	56.3	301.0	90.3	30.0
2nd "	16.1	15.2	69.7	43.7	20.0	13.7	14.4	15.6	15.1	5.1	56.2	284.8	80.2	28.2
3rd "	13.8	16.2	77.4	36.3	19.1	17.1	10.8	8.7	20.5	3.8	44.5	268.2	72.9	27.2
4th "	14.9	16.9	79.4	58.2	17.0	12.5	6.4	21.7	6.1	48.0	297.8	75.7	25.4	
1929 1st "	13.6	14.3	63.7	57.2	20.1	11.1	15.9	16.5	20.0	8.8	55.3	296.5	89.7	30.3

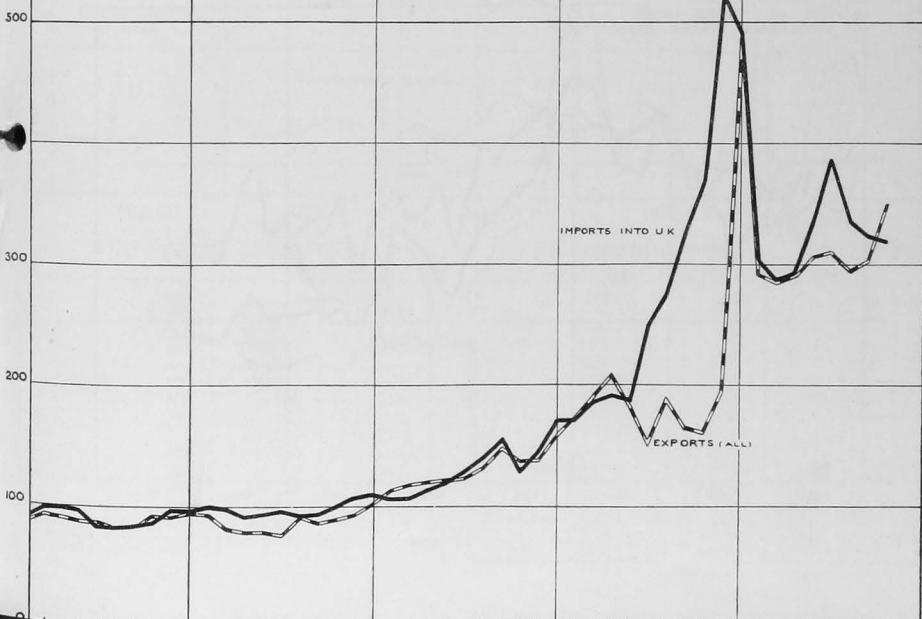
EXPORTS FROM U.K.

1913 Year	40.8	60.5	143.3	59.5	23.4	28.3	37.9	11.8	76.0	24.1	129.3	634.9	208.9	32.9
1923 "	68.3	60.9	189.5	85.6	28.8	31.0	61.9	21.7	91.2	29.1	186.7	854.7	290.3	34.0
1924 "	59.5	71.5	201.2	78.6	27.7	32.6	66.0	21.3	96.1	31.9	196.1	882.5	305.5	34.6
1925 "	54.2	71.5	196.6	83.2	29.7	32.2	64.1	24.2	92.4	32.2	195.9	876.2	310.2	35.4
1926 "	40.6	47.2	142.4	74.9	23.7	29.9	63.7	21.4	89.1	33.6	166.9	733.4	295.4	40.3
1927 "	42.1	69.4	163.2	66.8	27.6	32.3	63.8	20.4	92.4	31.8	176.7	786.5	303.2	38.6
1928 "	43.8	67.3	161.7	68.7	31.8	38.0	58.0	20.1	91.3	33.3	185.0	799.0	305.5	38.2
1st Qtr.	12.2	19.1	41.9	16.5	8.7	7.8	14.1	4.8	25.4	8.5	45.1	204.1	76.3	37.4
2nd "	11.3	18.2	41.0	18.4	8.0	8.8	12.4	4.5	21.1	7.7	44.7	196.1	70.1	35.7
3rd "	8.8	14.0	38.1	16.9	7.5	11.4	15.9	5.5	21.6	8.1	45.0	192.8	78.1	40.5
4th "	11.5	16.0	40.7	16.9	7.6	10.0	15.6	5.3	23.2	9.0	50.2	206.0	81.0	39.3
1929 1st "	12.9	16.4	40.2	15.7	7.5	10.1	13.0	5.4	23.7	8.6	47.3	200.8	76.6	38.1

£ MILLIONS

U.K. TRADE WITH REST OF BRITISH EMPIRE

MERCHANDISE ONLY



X—COMMODITY PRICES

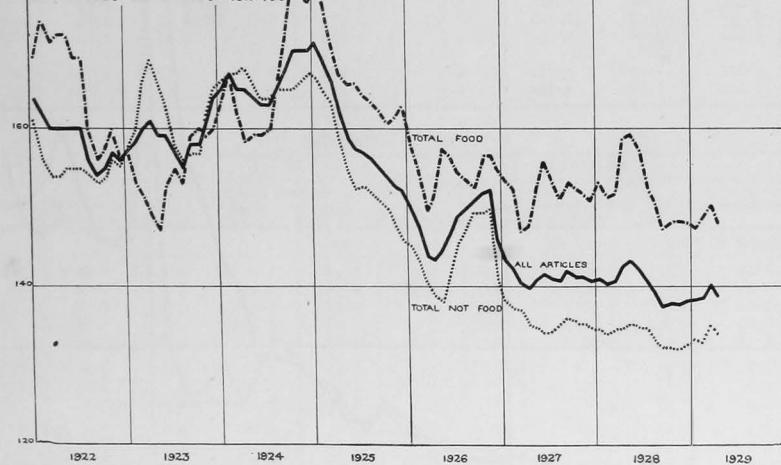
1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)											Ministry of Labour Indexes of Retail &c. Prices, July 1914=100 (1st of month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924 Year	160.1	153.6	184.4	166.3	142.9	143.9	227.8	195.8	157.6	165.9	166.2	175	170
1925 "	163.5	161.7	173.2	166.5	126.0	133.3	209.8	186.4	157.4	154.9	159.1	176	171
1926 "	150.2	153.8	159.7	154.8	123.5	148.8	158.3	160.4	145.0	144.3	148.1	172	164
1927 "	152.8	137.4	165.5	151.9	120.0	121.2	155.4	156.5	142.4	135.7	141.4	168	160
1928 "	149.1	140.9	166.7	152.3	112.3	112.2	164.2	164.9	142.3	133.9	140.3	166	157
1928 Feb.	151.1	136.4	166.5	151.5	112.9	112.4	157.2	166.8	145.9	134.0	140.3	166	159
March	153.1	133.2	170.4	152.0	113.0	112.0	163.6	168.4	144.0	134.7	140.8	164	155
April	156.3	138.7	181.6	158.7	112.7	111.4	169.0	170.0	141.5	134.9	142.9	164	155
May	158.8	143.6	175.4	159.3	112.3	111.7	173.1	168.8	142.6	135.4	143.6	164	154
June	155.0	146.4	170.9	157.5	112.3	111.7	171.8	167.4	141.7	134.9	142.6	165	156
July	151.1	139.6	167.4	152.8	112.0	110.4	171.8	167.6	142.9	134.9	141.1	165	157
Aug.	145.9	142.7	163.4	150.8	111.7	110.4	162.0	165.6	143.3	133.2	139.3	165	156
Sept.	140.7	141.3	160.1	147.5	112.0	112.1	158.1	161.9	141.4	132.4	137.6	165	156
Oct.	142.0	138.4	164.5	148.3	112.2	113.2	160.1	158.4	140.9	132.4	137.9	166	157
Nov.	143.3	142.4	159.1	148.5	112.3	114.1	161.1	159.2	138.2	132.2	137.9	167	159
Dec.	140.2	145.3	158.4	148.2	112.3	114.5	163.6	160.2	138.1	132.7	138.3	168	160
1929 Jan.	140.2	143.5	158.6	147.5	112.5	115.6	162.2	160.9	139.0	133.2	138.3	167	159
Feb.	141.5	143.8	160.4	148.7	112.6	118.1	159.0	159.0	137.1	132.7	138.4	165	156
Mar.	139.8	145.2	165.2	150.2	113.0	126.3	162.0	158.0	135.5	134.7	140.1	166	157
Apr.	137.0	145.8	160.4	147.8	113.9	124.6	159.0	156.4	134.9	133.9	138.8	162	150

PER CENT

180

BOARD OF TRADE INDEX
OF WHOLESALE PRICES 1913-100

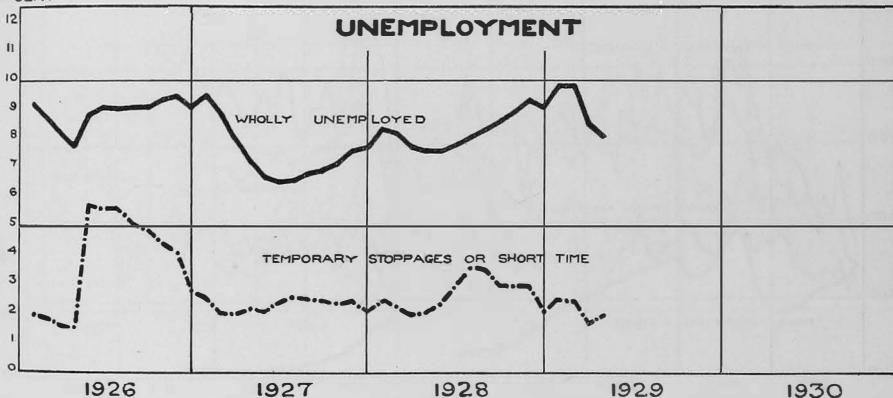
XI—UNEMPLOYMENT

(Percentage of Insured Workers unemployed at the end of each month)

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Ship-building & Repairs	Iron & Steel	Distributive Trades	All other Trades	
1924	June	10·0	7·8	9·4	4·7	9·4	13·2	13·6	15·2	5·8	27·1	15·5	6·2	8·3
	Dec.	11·7	9·0	10·9	7·9	13·1	13·2	15·3	7·0	9·2	31·9	26·4	6·5	10·0
1925	June	13·4	9·0	12·2	25·0	8·7	12·3	15·5	8·6	19·7	32·8	22·3	6·3	9·0
	Dec.	11·6	7·3	10·5	11·3	14·6	12·1	14·5	6·7	8·8	36·9	21·0	5·6	8·7
1926†	June	15·1	11·5	14·2	10·2	11·1	18·3	19·8	25·0	24·9	39·2	47·2	6·8	11·4
	Dec.	13·1	8·4	11·9	10·2	15·0	16·0	15·9	13·2	11·0	42·2	31·3	6·0	9·7
1927	June	10·2	5·4	8·9	19·0	8·2	9·3	12·0	7·0	9·4	22·9	16·7	4·7	6·5
	Dec.	11·3	5·9	9·8	17·3	16·8	9·0	12·9	10·0	6·9	21·5	19·7	4·8	7·2
1928	June	12·3	6·9	10·8	25·7	11·3	9·4	13·8	12·9	12·0	26·5	17·4	5·2	7·6
	Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7
1929	Feb.	12·0	6·3	10·4	18·5	16·2	9·4	13·8	8·7	7·6	21·0	19·8	6·1	7·9
	Mar.	11·0	5·7	9·6	17·2	12·6	9·3	13·4	9·2	6·7	22·3	18·2	5·6	7·2
	Apr.	11·0	5·7	9·6	17·9	11·7	9·4	13·6	10·1	7·1	23·0	18·5	5·4	7·0
1929	Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6
	Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
	Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7

† Coal Strike excluded.

PER CENT



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926† "	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,300	1,405,000
1928 Jan.-Apr.	124	62,700	360,000
1929 Jan.-Apr.	117	46,900	485,000

+ Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

(Averages of Daily Figures in £ thousands)

	1924	1925	1926	1927	1928	1929
January	106·9	112·2	117·6	119·4	126·7	124·9
February	105·0	110·8	115·7	116·3	122·4	120·1
March	108·9	116·0	121·8	122·4	128·0	127·9
April	111·5	114·4	117·9	121·9	126·3	129·6
May	112·0	116·7	91·2	123·8	123·7	
June	113·6	115·2	115·7	120·3	124·6	
July	115·1	117·3	114·9	122·8	126·4	
August	108·7	111·7	110·9	117·3	121·5	
September	115·2	119·3	116·8	124·9	128·4	
October	117·9	120·4	122·4	129·2	138·9	
November	115·4	120·6	124·5	128·8	135·2	
December	145·4	152·2	154·2	159·0	164·9	
Year	114·6	118·9	118·6	125·5	130·6	

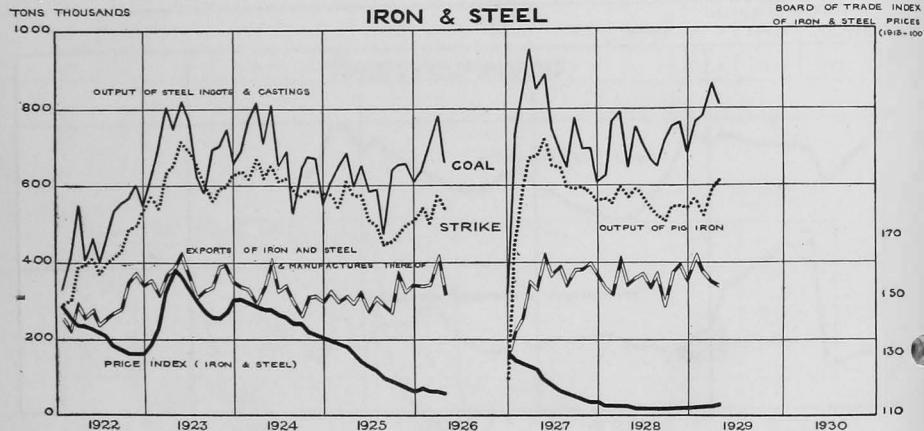
XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

Period	Output				Available for Consumption			Index (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of Tons
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0
	1928 1st Qr.	21.4	568	728	4.43	138	12.4	4.70	96.3	93.3	106.5
	2nd "	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7
	3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4
	1929 1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0
	1928 Apr.	18.2	563	644		126	8.9	2.22	81.6	92.4	94.3
	1929 Feb.	21.1	520	775	3.95	121	8.3	4.73	94.6	85.3	113.4
	Mar.	22.6	591	860	4.31	129	13.7	6.26	101.5	97.0	125.8
	Apr.	20.8†	611	809			4.81	93.3†	100.3	118.4	109

† Provisional.



Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Apr.	2.489	.651	.996	4.136
1929 Apr.	4.222	1.447	1.448	7.117
1928 Jan-Apr	11.513	3.317	4.274	19.104
1929 Jan-Apr	13.138	3.609	5.332	22.079

Quarter	3—SHIPBUILDING In thousands of tons				
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	In Great Britain & Ireland	In Other Countries
1925 1st Qr.	202	339	1,165	1,231	
1926 1st "	193	191	843	1,167	
1927 1st "	580	128	1,217	1,353	
2nd "	437	269	1,390	1,450	
3rd "	370	356	1,536	1,538	
4th "	377	499	1,580	1,539	
1928 1st "	342	407	1,441	1,452	
2nd "	279	403	1,203	1,458	
3rd "	245	388	1,090	1,432	
4th "	432	246	1,243	1,375	
1929 1st "	362	290	1,357	1,480	

† Returns to Ministry of Labour from about 140 Local Authorities

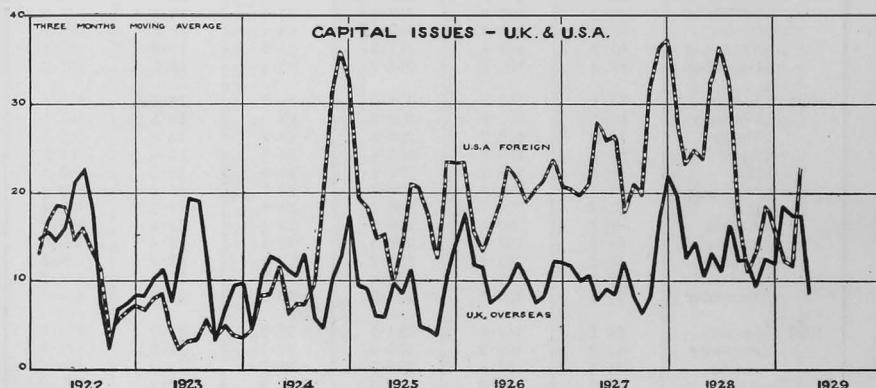
£ millions

XV—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES				Total Overseas	Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated			
1923 Year	156·4	80·7				129·9		286·3
1924 "	107·1	64·0				135·4		242·5
1925 "	145·2	69·2				99·5		244·7
1926 "	142·5	57·5				122·0		264·5
1927 "	142·4	94·6	22·3	21·9	1·9	140·7	34·5	317·6
1928 "	174·7	79·7	34·3	23·3	10·5	147·8	40·6	363·1
1928 Feb.	24·5	4·6	.5	.8	Nil	5·9	5·1	35·5
Mar.	9·5	9·6	1·1	5·0	3·5	19·2	3·5	32·2
Apr.	8·2	4·3	Nil	1·6	.1	6·0	2·8	17·0
1929 Feb.	19·3	.4	3·0	.3	4·7	8·4	8·5	36·2
Mar.	18·6	1·5	2·8	5·0	1·9	11·2	7·6	37·4
Apr.	23·3	2·6	.7	1·2	1·9	6·4	1·7	31·4
1928 Jan.-Apr.	53·2	30·9	5·6	8·4	3·6	48·5	15·3	117·0
1929 "	75·4	30·5	9·2	8·1	10·2	58·0	23·8	157·2

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

\$ MILLIONS



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					(Chamber of Shipping) End of month, 1913=100	SHIPPING FREIGHT INDEX	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total			1925 Average	1925 Feb.	1925 Mar.
1925 Year	35·0	66·5	101·5	86·4	187·9		1925 Average	108·5	1925 1st Jan.	488·3
1926 "	23·4	59·6	83·0	77·7	160·7		1926 "	124·1	1926 " July	777·2
1927 "	36·3	71·4	107·7	80·9	188·6		1927 "	119·7	1926 " Jan.	407·7
1928 "	33·2	67·0	100·3	79·2	179·5		1928 "	110·2	1926 " July	859·7
1927 Apr (4 weeks)	2·6	5·5	8·1	6·5	14·6		1928 Feb.	104·7	1927 " Jan.	364·9
1928 "	2·4	5·0	7·4	6·3	13·7		1928 Mar.	106·8	1927 " July	420·2
1929 "	2·6	5·3	7·9	5·4	13·3		1928 Apr.	106·0	1928 " Jan.	371·7
1928 Jan.-Apr.	11·5	22·1	33·6	22·3	55·9		1929 Feb.	120·7	1928 " April	363·4
1929 "	12·6	21·3	33·9	21·3	55·2		1929 Mar.	113·1	1928 " July	495·9
									1929 " Oct.	415·4
									1929 " Jan.	329·8
									1929 " April	236·2

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

SPECIAL TABLE. XVII—CURRENCY—UNITED KINGDOM
MONTHLY AVERAGES

£ millions

		Estimated Circulation of Coin	Bank of England Notes in Circulation	Currency Notes in Circulation	Scottish Notes	Irish Notes	Total
1913	December	153.4	29.0	—	7.8	8.5	198.7
1914	December	140.2	35.9	36.6	9.7	11.9	234.3
1915	December	105.5	34.6	97.5	13.0	16.1	266.7
1916	December	89.3	38.7	144.4	16.0	20.4	308.8
1917	December	89.6	44.7	204.2	19.9	23.8	382.2
1918	December	97.5	68.5	313.4	26.2	31.9	537.5
1919	December	98.8	90.1	349.3	28.7	30.5	597.4
1920	December	64.4	131.9	357.3	30.2	25.8	609.6
1921	January	65.0	110.2	348.3	28.7	23.8	576.0
	February	65.1	109.1	336.9	27.8	22.4	561.3
	March	65.7	109.6	337.6	27.7	22.1	562.7
	April	62.9	109.2	338.7	28.1	21.8	560.7
	May	62.9	109.1	334.7	28.4	21.4	556.5
	June	62.0	108.8	325.5	27.9	20.2	544.4
	July	62.1	108.8	323.0	27.4	19.2	540.5
	August	62.2	107.6	321.9	27.2	18.6	537.5
	September	62.2	105.8	315.0	25.4	19.2	527.6
	October	62.1	105.0	310.9	25.4	19.5	522.9
	November	61.8	104.9	311.2	25.8	19.8	523.5
	December	61.6	106.3	319.3	25.7	19.9	532.8
1922	January	61.9	104.1	310.0	24.7	18.8	519.5
	February	61.5	102.9	300.6	23.8	18.3	507.1
	March	58.9	102.9	298.3	23.7	18.3	502.1
	April	59.0	102.6	303.4	24.1	18.6	507.7
	May	59.5	102.2	297.6	24.6	18.5	502.4
	June	58.6	102.6	296.3	24.7	18.2	500.4
	July	57.3	103.7	296.1	24.6	17.7	499.4
	August	56.8	103.4	296.3	23.3	17.4	497.2
	September	55.3	101.1	289.3	23.1	17.4	486.2
	October	55.0	101.2	288.2	23.1	17.7	485.2
	November	55.0	101.2	286.4	23.7	17.9	484.2
	December	54.4	102.8	294.2	23.9	17.9	493.2
1923	January	54.2	101.0	284.7	22.8	17.2	479.9
	February	54.2	100.2	278.3	22.1	17.0	471.8
	March	54.3	101.1	280.7	22.2	17.0	475.3
	April	54.2	100.6	284.8	22.8	17.2	479.6
	May	54.3	101.4	285.6	23.4	17.5	482.2
	June	54.3	101.9	285.7	23.8	17.5	483.2
	July	53.9	103.8	288.0	23.9	17.1	486.7
	August	53.6	102.8	288.3	22.5	16.6	483.8
	September	53.3	101.6	282.9	22.3	16.6	476.7
	October	53.3	101.5	280.8	22.1	16.9	474.6
	November	53.2	102.0	280.6	22.6	17.2	475.6
	December	52.8	104.7	290.6	22.9	17.3	488.3
1924	January	52.6	103.7	282.8	21.8	16.5	477.4
	February	52.7	102.9	276.9	21.2	16.2	469.9
	March	52.8	102.9	279.4	21.3	16.4	472.8
	April	52.9	103.2	288.2	21.8	16.6	482.7
	May	52.9	102.6	286.2	22.6	16.8	481.1
	June	53.0	103.7	290.1	23.1	16.6	486.5
	July	53.1	104.5	291.9	23.2	16.4	489.1
	August	53.2	103.5	292.2	22.0	16.3	487.2
	September	53.2	102.2	286.4	21.7	16.3	479.8
	October	53.2	100.9	285.3	21.9	16.6	477.9
	November	53.2	100.6	285.1	22.5	16.9	478.3
	December	53.1	101.7	293.7	22.9	17.1	488.5

CURRENCY—UNITED KINGDOM—*continued*

MONTHLY AVERAGES

£ millions

		Estimated Circulation of Coin	Bank of England Notes in circulation	Currency Notes in Circulation	Scottish Notes	Irish Notes	Total
1925	January	53·4	98·8	284·9	21·8	16·3	475·2
	February	53·5	97·9	280·9	21·2	15·8	469·3
	March	53·7	97·4	282·9	21·1	15·8	470·9
	April	53·7	94·4	291·4	21·5	16·3	477·3
	May	53·9	93·9	290·6	22·1	16·4	476·9
	June	54·0	93·1	292·2	22·6	16·1	478·0
	July	54·0	90·6	296·4	22·3	15·7	479·0
	August	54·2	88·8	298·4	21·1	15·1	477·6
	September	54·6	87·8	292·6	20·9	15·2	471·1
	October	54·5	86·9	291·6	21·1	15·7	469·8
	November	54·7	85·3	290·7	21·7	16·0	468·4
	December	54·7	88·0	293·4	21·9	16·0	474·0
1926	January	54·8	85·7	288·0	21·2	15·2	464·9
	February	55·1	84·9	284·4	20·2	14·7	459·3
	March	55·0	85·5	288·0	20·2	14·8	463·5
	April	55·3	84·7	293·9	20·6	15·3	469·8
	May	55·5	84·9	300·2	21·4	15·5	477·5
	June	55·7	84·4	294·9	21·9	15·2	472·1
	July	55·8	85·5	292·4	21·8	14·5	470·0
	August	56·6	84·9	291·9	20·4	14·4	468·2
	September	55·7	83·9	288·0	20·2	14·7	462·5
	October	55·7	83·1	288·1	20·4	15·2	462·5
	November	55·9	82·4	286·3	20·8	15·4	460·8
	December	56·3	84·0	290·8	21·0	15·2	467·3
1927	January	56·4	81·8	284·0	20·5	14·7	457·4
	February	56·6	80·7	281·0	19·6	14·2	452·1
	March	57·1	80·9	284·6	19·7	14·5	456·8
	April	56·9	81·3	295·5	20·3	14·9	468·9
	May	57·1	80·0	293·8	21·1	15·1	467·1
	June	56·7	80·6	297·5	21·6	14·8	471·2
	July	56·8	81·5	296·8	22·1	14·4	471·6
	August	57·1	81·1	296·4	20·6	14·3	469·5
	September	57·2	80·1	294·2	20·6	14·5	466·6
	October	57·3	79·9	294·1	20·9	14·7	466·9
	November	57·5	79·7	293·7	21·4	14·9	467·2
	December	58·0	81·6	297·9	21·7	15·0	474·2
1928	January	57·3	79·5	292·0	21·3	14·7	464·8
	February	56·3	78·7	286·3	20·2	14·2	455·7
	March	56·3	78·6	288·8	20·2	14·4	458·3
	April	56·0	79·1	294·1	20·8	14·8	464·8
	May	55·4	79·1	292·6	21·2	15·0	463·3
	June	55·0	79·3	294·9	22·1	14·7	466·0
	July	54·8	80·1	296·1	22·3	14·4	467·7
	August	55·0	79·8	295·9	21·0	14·2	465·9
	September	55·2	78·3	294·5	20·9	15·0	463·9
	October	56·3	77·8	292·3	21·0	15·6	463·0
	November	56·9	77 (12 weeks)	289·0 (12 weeks)	21·5	16·2	460·7
	December	57·2	379·7		21·7	16·7	475·3
1929	January	57·6	363·9		21·2	16·4	459·1
	February	57·5	353·6		20·3	16·1	447·5
	March	57·6	356·4		20·2	16·3	450·5
	April	57·5	360·4		20·8 (<i>Est.</i>)	16·7 (<i>Est.</i>)	455·4

In the above table the United Kingdom has been taken as consisting of Great Britain and the whole of Ireland, although Southern Ireland ceased to be part of the United Kingdom as from 6th December, 1922. The Irish Notes therefore include the issues made since September, 1928, by the Irish Free State Currency Commission.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS
FOR THE
UNITED KINGDOM.

JUNE, 1929.

BANK OF ENGLAND.

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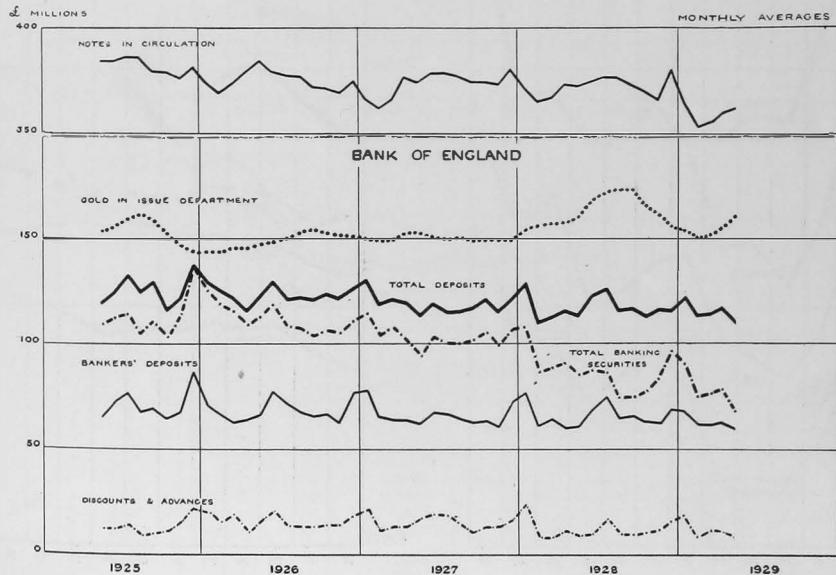
**SUMMARY OF STATISTICS FOR THE UNITED KINGDOM,
JUNE, 1929.**

I—BANK OF ENGLAND[†]
 [Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin	
									Bankers	Other Accounts				
1923 May	387.0	21.6	11.0	8.7*		7.0	125.7	15.4	65.3	38.9	43.5	10.4	60.0	23.4
1924 May	388.7	21.1	"	"		7.0	126.4	15.3	63.6	41.6	42.5	12.9	60.0	22.9
1925 May	384.5	25.3	"	"		7.0	153.4	15.0	65.4	39.3	35.8	12.8	61.7	27.1
1926 May	385.0	25.8	"	"		6.6	147.2	19.3	66.8	37.4	43.4	17.2	53.6	27.1
1927 May	373.8	35.7	"	"		5.7	152.2	15.2	62.6	36.0	47.5	18.2	28.5	37.4
Dec.	379.5	31.4	"	"		5.7	149.5	12.3	73.4	36.2	45.1	16.9	45.4	32.5
1928 Jan.	371.5	37.9	"	"		5.7	153.9	16.1	75.9	37.0	39.9	23.6	44.7	38.7
Feb.	365.0	41.3	"	"		5.6	156.5	13.6	61.2	36.6	33.9	8.3	45.2	42.1
Mar.	367.4	41.9	"	"		5.5	157.0	11.5	63.7	37.8	31.7	8.4	48.4	42.8
Apr.	373.2	41.7	"	"		5.5	157.3	19.8	59.5	37.1	32.2	11.6	47.4	42.9
May	371.7	44.6	"	"		5.5	160.2	16.3	61.0	36.5	29.8	8.6	46.8	46.3
Dec.	379.7	36.2	"	233.6	10.2	5.2	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8
Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
1928 May 30	372.2	44.6	..	8.7		5.5	160.9	22.3	53.5	36.1	29.0	7.2	46.8	46.7
1929 May 29	360.1	62.4	..	236.2	8.0	4.8	162.5	24.3	56.3	35.3	40.0	8.2	22.4	63.2

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

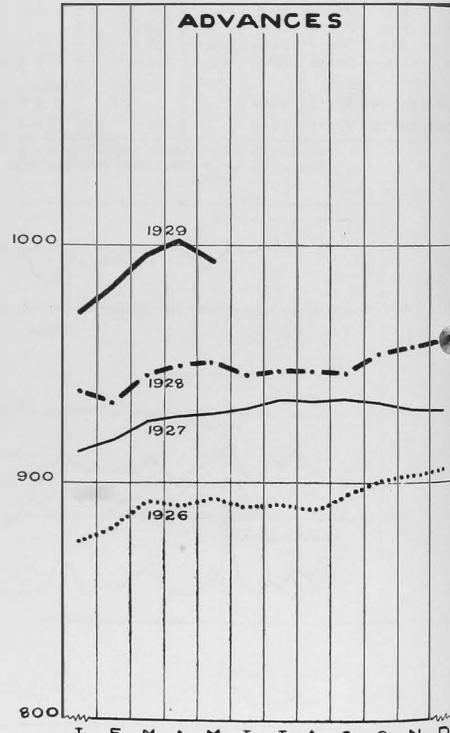
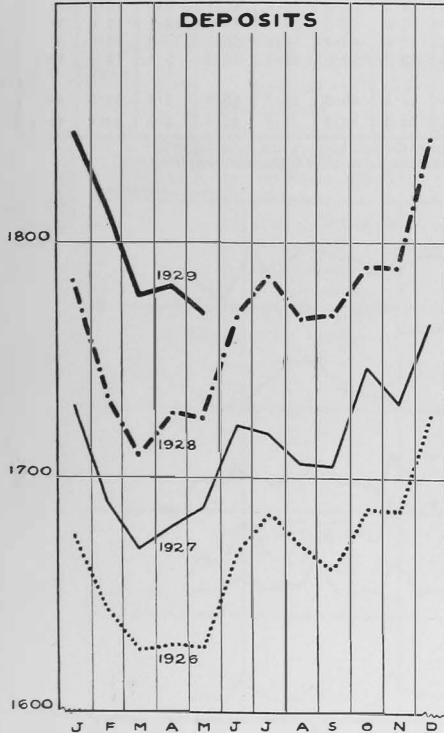


II—CLEARING BANKS.

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Invest- ments	<i>Proportion to Deposits</i>	Accept- ances, Endorse- ments, &c.
1923 May	1650.3	192.6	11.7	112.1	6.8	265.1	16.1	760.8	46.1	344.0	20.8	77.7
1924 May	1657.5	190.5	11.5	104.4	6.3	238.1	14.4	805.0	48.6	344.2	20.8	92.0
1925 May	1636.4	189.2	11.6	107.9	6.6	202.8	12.4	865.2	52.9	291.1	17.8	99.8
1926 May	1626.9	190.8	11.7	117.1	7.2	188.3	11.6	893.3	54.9	259.6	15.9	92.5
1927 May	1687.0	195.0	11.6	131.3	7.8	199.6	11.8	929.0	55.1	252.2	15.0	94.9
Dec.	1766.2	206.0	11.7	160.0	9.1	237.1	13.4	929.7	52.6	249.3	14.1	132.6
1928 Jan.	1784.1	201.3	11.3	149.8	8.4	259.6	14.5	938.2	52.6	260.1	14.6	136.0
Feb.	1734.4	192.5	11.1	145.8	8.4	226.1	13.0	933.0	53.8	259.3	14.9	144.0
Mar.	1709.0	190.1	11.1	149.8	8.8	197.9	11.6	944.6	55.3	250.6	14.7	156.5
Apr.	1728.0	191.2	11.1	156.4	9.0	199.5	11.5	948.9	54.9	248.1	14.4	150.0
May	1725.4	191.9	11.1	150.9	8.7	201.2	11.7	951.3	55.1	247.8	14.4	150.4
Dec.	1843.4	207.1	11.2	164.7	8.9	261.0	14.2	960.1	52.1	259.5	14.1	217.3
1929 Jan.	1846.4	201.6	10.9	149.8	8.1	276.5	15.0	971.6	52.6	264.8	14.3	232.5
Feb.	1814.3	190.0	10.5	138.2	7.6	262.5	14.5	982.9	54.2	261.2	14.4	230.8
Mar.	1776.6	187.8	10.6	136.1	7.7	216.6	12.2	995.9	56.1	258.9	14.6	222.1
Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4

£ MILLIONS

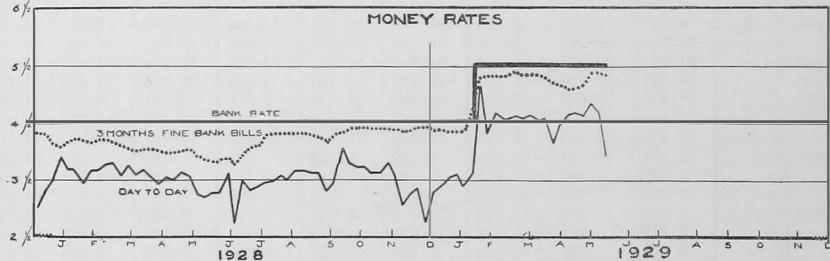


III—MONEY RATES

Month	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Allocation)	3 Months Fine Bank Bills	Loans for Short Periods	Day to Day Money	Daily Rates
1923 May	3	1.943	2.02	1.53	1.48	
1924 May	4	2.977	3.05	2.56	2.27	
1925 May	5	4.482	4.56	4.00	4.00	
1926 May	5	4.427	4.38	4.00	4.13	
1927 May	4½	3.838	3.88	3.63	3.75	
Dec.	4½	4.313	4.31	3.81	3.44	
1928 Jan.	4½	4.132	4.19	3.53	3.44	
Feb.	4½	4.184	4.19	3.69	3.63	
Mar.	4½	4.070	4.13	3.75	3.66	
Apr.	4½	4.005	4.03	3.66	3.53	
May	4½	3.950	3.97	3.63	3.50	
Dec.	4½	4.363	4.38	3.66	3.19	
1929 Jan.	4½	4.296	4.31	3.56	3.41	
Feb.	5½ (new)	4.984	5.06	4.38	4.34	
Mar.	5½	5.304	5.34	4.59	4.53	
Apr.	5½	5.183	5.22	4.63	4.47	
May	5½	5.230	5.22	4.69	4.69	

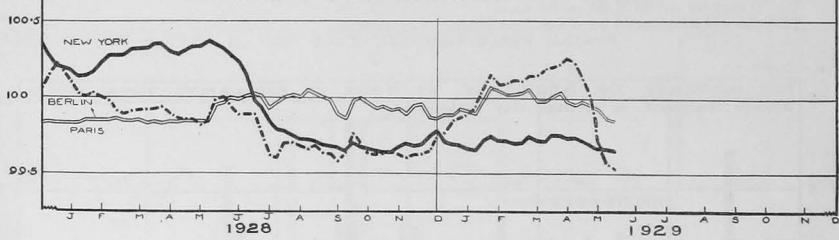
† Brokers buying rate.

PER CENT



PER CENT of PAR

STERLING RATES AS PER CENT OF PARITY



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Mar.	144.4	15.2	204
1926	135.0	14.5	194	Apr.	165.8	16.5	221
1927	140.9	15.3	205	May	156.1	15.8	212
1928	149.4	15.4	206	1929 Mar.	153.4	15.5	208
1928 Jan-May	152.9	15.8	212	Apr.	152.4	15.8	212
1929 "	154.1	15.6	209	May	145.2	15.0	201

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

At the end of	Ways & Means Advances			Total	At the end of	Ways & Means Advances			Treasury Bills	Total
	Bank of England	Public Departments	Treasury Bills			Bank of England	Public Departments	Treasury Bills		
1920 March	Nil	204·9	1107·3	1312·2	1928 March	Nil	161·9	526·9	688·8	
1921 March	Nil	154·5	1120·8	1275·3	June	·3	172·9	580·6	753·8	
1922 March	Nil	147·3	882·2	1029·5	Sept.	Nil	117·2	635·8	753·0	
1923 March	Nil	193·9	616·0	809·9	Dec.	Nil	28·3	788·0	816·3	
1924 March	Nil	186·2	588·3	774·5	1929 Mar.	Nil	37·0	700·3	737·3	
1925 March	Nil	166·6	575·6	742·2	1928 May	·0	166·9	562·1	735·0	
1926 March	Nil	139·4	564·9	704·3	1929 Apr.	Nil	37·3	705·5	742·8	
1927 March	Nil	116·6	599·2	715·8	May	2·5	45·7	728·1	776·3	

£ millions

VII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce) \$
1925 Jan.-Apr.	9·573	13·628	— 4·055	30·117‡	3·513	+ 26·604	2·759	Nil	86· 7·48
May-Dec.	31·888	36·047	— 4·159	21·170	32·058	- 10·888	13·510	6·842	84·10·36
1925 Year	41·461	49·675	— 8·214	51·287‡	35·571	+ 15·716	16·269	6·842	85· 1·87
1926 "	38·547	27·128	+ 11·419	25·276	19·120	+ 6·156	30·378	11·573	84·10·32
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84·10·43
1928 Jan.-June	22·508	25·396	— 2·888	23·057	6·095	+ 16·962	21·703	14·366	84·10·08
July-Dec.	25·300	35·128	— 9·828	13·870	31·797	- 17·927	16·137	2·226	84·11·06
1928 Mar.	1·292	16·152	— 14·860	1·627	1·789	— 162	1·211	·337	84·10·68
Apr.	2·417	.605	+ 1·812	3·609	1·226	+ 2·383	2·159	1·388	84·10·09
May	3·852	1·130	+ 2·722	3·013	.705	+ 2·308	4·108	2·202	84·10·10
1929 Mar.	5·288	1·592	+ 3·696	2·714	1·033	+ 1·681	2·285	1·720	84·10·58
Apr.	3·317	.763	+ 2·554	5·070	·410	+ 4·660	3·172	2·357	84·10·36
May	5·812	.956	+ 4·856	5·196	.175	+ 5·021	2·535	2·058	84·11·03

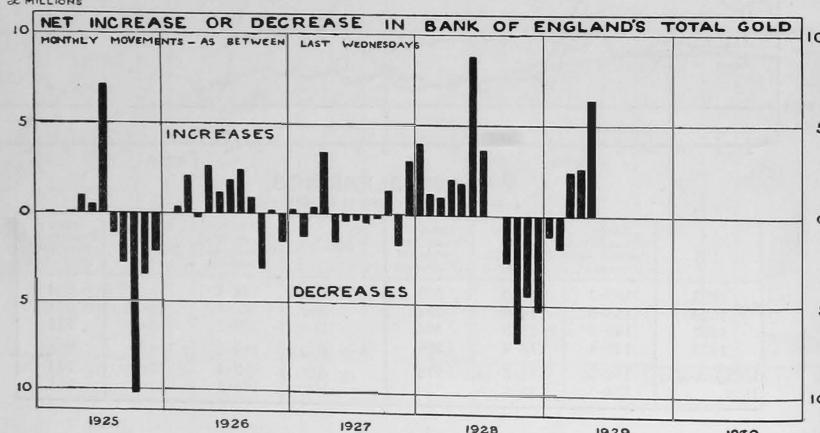
† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11 1/2dths fine, are 77s. 9d., and 77s. 10 1/2d., respectively: equivalent to \$14. 9·81d., and \$14. 11·45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

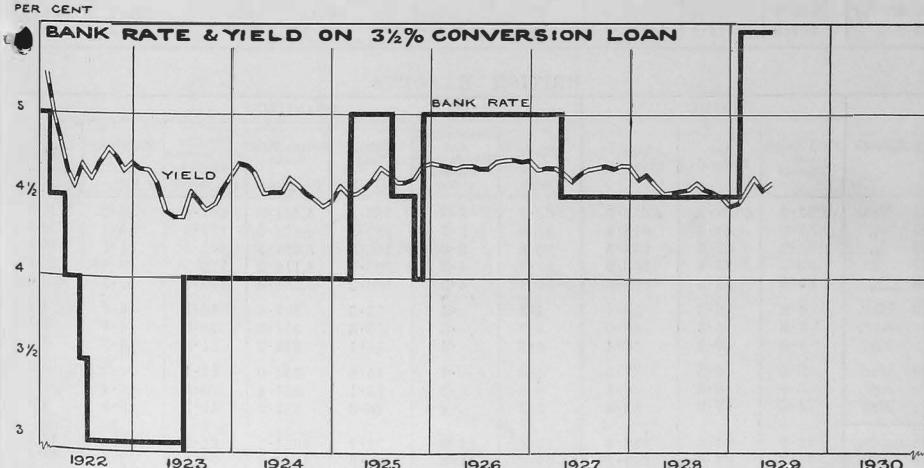
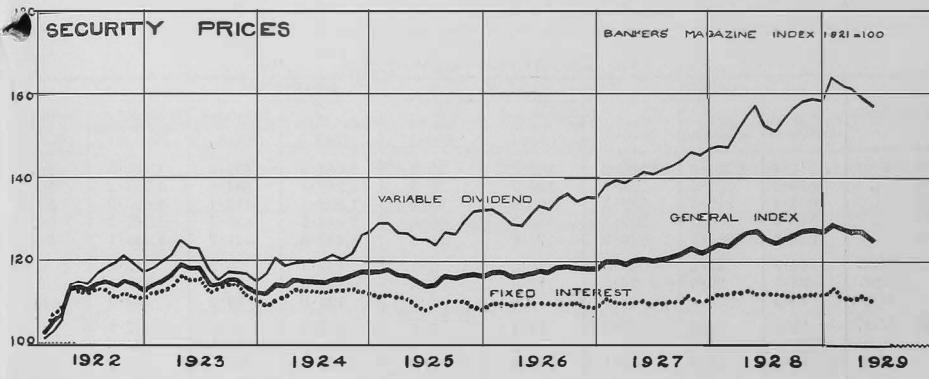
£ MILLIONS



VIII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1925	June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3
	Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4
1926	June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4
	Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4
1927	June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8
	Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1
1928	March	112·4	151·7	125·3	55·4	4·52	76·5	4·57	87·9
	June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1
	Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4
1929	Mar.	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3
	Apr.	111·9	159·5	127·3	55·1	4·53	77·1	4·54	88·0
	May	110·4	157·4	125·6	54·3	4·60	76·6	4·57	87·8
									4·76

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
						RETAINED IMPORTS			BRITISH EXPORTS		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8
1928 1st Qtr.	309·8	33·2	276·6	181·9	94·7	110·5	110·6	150·7	103·6	85·1	113·1
Mar.	110·5	11·3	99·2	65·0	34·2						
Apr.	96·8	10·9	85·9	55·3	30·6						
May	99·4	11·8	87·6	58·6	29·0						
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	110·7	123·6	143·3	105·1	89·8	114·1
Mar.	98·6	10·0	88·6	58·6	30·0						
Apr.	104·1	10·4	93·7	60·2	33·5						
May	103·5	10·5	93·0	67·4	25·6						
1928 Jan.-May	506·0	56·0	450·0	295·8	154·2						
1929 "	513·5	50·9	462·6	308·8	153·8						

RETAINED IMPORTS

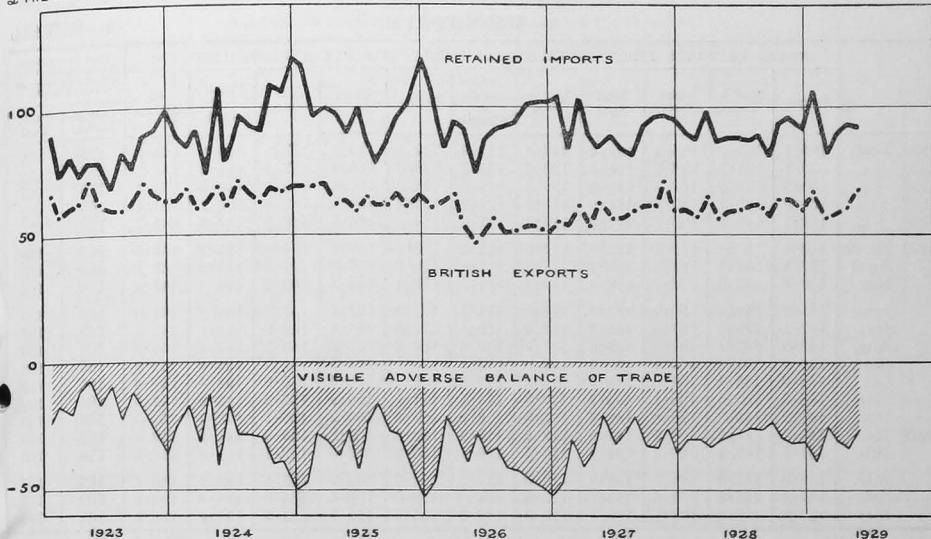
Year and Month	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0
1928 Mar.	44·7	27·2	27·0	17·8	2·7	137·7	95·9	142·8	·1
Apr.	38·7	22·0	24·7	12·7	2·4	129·4	54·6	171·5	·1
May	40·3	22·5	23·7	12·8	2·7	121·0	59·9	159·9	·2
1929 Mar.	39·8	22·8	25·2	13·2	2·3	138·0	50·0	197·3	·1
Apr.	40·3	25·2	27·9	15·3	2·4	110·3	75·1	154·5	·1
May	41·9	23·3	27·1	14·0	2·7	107·5	63·5	177·1	·2
1928 Jan.-May	204·4	120·4	122·3	69·0	12·5	597·3	354·5	735·3	·8
1929 "	207·3	126·2	125·4	71·2	12·0	715·0	321·3	802·8	·8

BRITISH EXPORTS

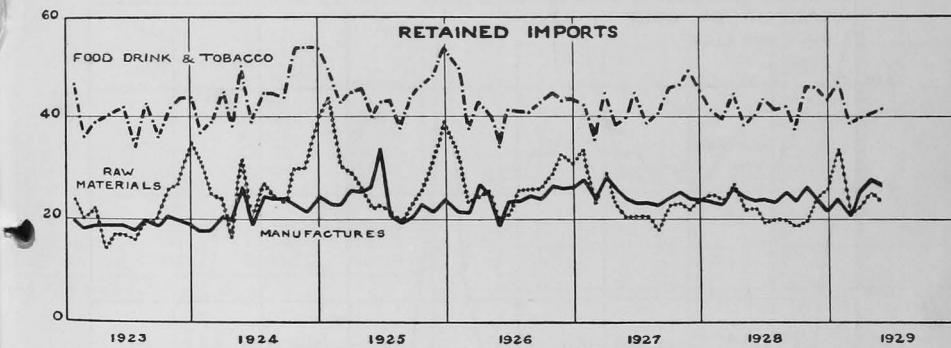
Year and Month	VALUE			QUANTITIES						Vehicles (£ Millions)
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery (£ Millions)	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0
1928 Mar.	4·2	6·3	53·4	4·1	·4	15·5	397·4	15·1	4·8	4·0
Apr.	3·8	5·3	45·0	3·7	·3	13·8	314·8	10·0	4·1	4·1
May	4·0	6·2	46·4	4·5	·4	14·1	288·9	11·8	4·7	3·0
1929 Mar.	3·8	6·6	47·0	4·8	·4	13·5	334·0	12·1	4·2	4·6
Apr.	5·0	6·8	47·1	4·8	·3	13·1	349·4	9·5	4·2	5·8
May	4·6	7·8	53·4	5·3	·4	16·0	321·5	11·3	5·5	4·9
1928 Jan.-May	20·9	29·6	238·6	20·2	1·8	72·7	1,654·7	68·3	22·5	17·5
1929 "	21·6	33·4	245·7	23·2	1·9	73·3	1,710·2	66·0	23·0	23·0

£ MILLIONS

OVERSEAS TRADE



RETAINED IMPORTS



BRITISH EXPORTS



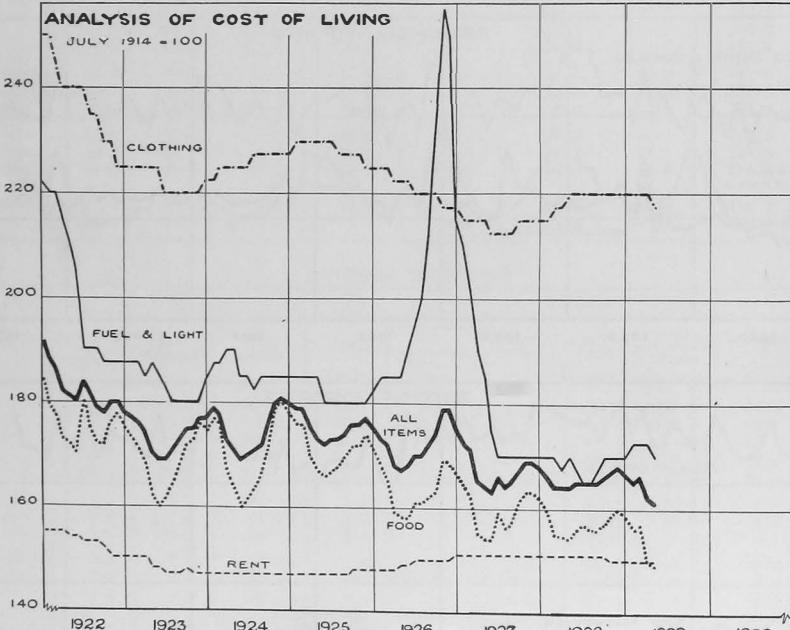
X—COMMODITY PRICES

I.—WHOLESALE

2.—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)										Ministry of Labour Indexes of Retail, &c, Prices, July 1914 = 100 (1st of month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles		
1924 Year	160.1	153.6	184.4	166.3	142.9	143.9	227.8	195.8	157.6	165.9	166.2	175	170
1925 "	163.5	161.7	173.2	166.5	126.0	133.3	209.8	186.4	157.4	154.9	159.1	176	171
1926 "	150.2	153.8	159.7	154.8	123.5	148.8	158.3	160.4	145.0	144.3	148.1	172	164
1927 "	152.8	137.4	165.5	151.9	120.0	121.2	155.4	156.5	142.4	135.7	141.4	168	160
1928 "	149.1	140.9	166.7	152.3	112.3	112.2	164.2	164.9	142.3	133.9	140.3	166	157
1928 March	153.1	133.2	170.4	152.0	113.0	112.0	163.6	168.4	144.0	134.7	140.8	164	155
April	156.3	138.7	181.6	158.7	112.7	111.4	169.0	170.0	141.5	134.9	142.9	164	155
May	158.8	143.6	175.4	159.3	112.3	111.7	173.1	168.8	142.6	135.4	143.6	164	154
June	155.0	146.4	170.9	157.5	112.3	111.7	171.8	167.4	141.7	134.9	142.6	165	156
July	151.1	139.6	167.4	152.8	112.0	110.4	171.8	167.6	142.9	134.9	141.1	165	157
Aug.	145.9	142.7	163.4	150.8	111.7	110.4	162.0	165.6	143.3	133.2	139.3	165	156
Sept.	140.7	141.3	160.1	147.5	112.0	112.1	158.1	161.9	141.4	132.4	137.6	165	156
Oct.	142.0	138.4	164.5	148.3	112.2	113.2	160.1	158.4	140.9	132.4	137.9	166	157
Nov.	143.3	142.4	159.1	148.5	112.3	114.1	161.1	159.2	138.2	132.2	137.9	167	159
Dec.	140.2	145.3	158.4	148.2	112.3	114.5	163.6	160.2	138.1	132.7	138.3	168	160
1929 Jan.	140.2	143.5	158.6	147.5	112.5	115.6	162.2	160.9	139.0	133.2	138.3	167	159
Feb.	141.5	143.8	160.4	148.7	112.6	118.1	159.0	159.0	137.1	132.7	138.4	165	156
Mar.	139.8	145.2	165.2	150.2	113.0	126.3	162.0	158.0	135.5	134.7	140.1	166	157
Apr.	137.0	145.8	158.4	147.1	113.9	124.6	159.0	156.4	134.9	133.9	138.6	162	150
May	132.9	145.8	152.1	143.5	114.5	119.0	155.4	153.7	133.5	131.6	135.8	161	149

PER CENT



In compiling the Index the following weights are used by the Ministry of Labour:—Food 7½; Rent 2; Clothing 1½; Fuel and Light 1.

XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades	
1924	June	10·0	7·8	9·4	4·7	9·4	13·2	13·6	15·2	5·8	27·1	15·5	6·2	8·3
	Dec.	11·7	9·0	10·9	7·9	13·1	13·2	15·3	7·0	9·2	31·9	26·4	6·5	10·0
1925	June	13·4	9·0	12·2	25·0	8·7	12·3	15·5	8·6	19·7	32·8	22·3	6·3	9·0
	Dec.	11·6	7·3	10·5	11·3	14·6	12·1	14·5	6·7	8·8	36·9	21·0	5·6	8·7
1926†	June	15·1	11·5	14·2	10·2	11·1	18·3	19·8	25·0	24·9	39·2	47·2	6·8	11·4
	Dec.	13·1	8·4	11·9	10·2	15·0	16·0	15·9	13·2	11·0	42·2	31·3	6·0	9·7
1927	June	10·2	5·4	8·9	19·0	8·2	9·3	12·0	7·0	9·4	22·9	16·7	4·7	6·5
	Dec.	11·3	5·9	9·8	17·3	16·8	9·0	12·9	10·0	6·9	21·5	19·7	4·8	7·2
1928	June	12·3	6·9	10·8	25·7	11·3	9·4	13·8	12·9	12·0	26·5	17·4	5·2	7·6
	Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7
1928	Mar.	11·0	5·7	9·6	17·2	12·6	9·3	13·4	9·2	6·7	22·3	18·2	5·6	7·2
	Apr.	11·0	5·7	9·6	17·9	11·7	9·4	13·6	10·1	7·1	23·0	18·5	5·4	7·0
	May	11·4	5·9	9·9	21·1	10·7	9·3	14·0	9·8	8·7	24·0	19·6	5·3	7·1
1929	Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
	Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
	May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5

† Coal Strike excluded.

XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress	PER CENT					
				1922	1923	1924	1925	1926†	1927
1922 Year	576	552,000	19,850,000						
1923	628	405,000	10,672,000						
1924	710	616,000	8,424,000						
1925	603	444,900	7,952,000						
1926†	323	2,751,300	17,033,000						
1927	308	114,200	1,174,000						
1928	302	124,300	1,405,000						
1928 Jan.-May	150	84,200	475,000						
1929 Jan.-May	154	59,400	708,000						

† Coal Mining excluded.

XIII—SAVINGS BANKS, ETC.

£ millions

End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates	End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates	End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates			
									1919 1st Qr	1920	1921
1919 1st Qr	316·0	238·5	1927 1st Qr	377·7	492·3	1928 1st	379·8	483·4	316·0	112·2	117·6
1920	341·5	297·5	2nd	378·5	491·2	2nd	382·5	481·9	105·0	110·8	115·7
1921	347·6	320·0	3rd	377·5	490·9	3rd	382·6	481·2	108·9	116·0	121·8
1922	342·8	387·0	4th	378·4	487·8	4th	383·4	481·0	111·5	114·4	117·9
1923	357·0	418·8							112·0	116·7	91·2
1924	364·4	445·9							113·6	115·2	115·7
1925	377·3	462·8							115·1	117·3	114·9
1926 1st	382·3	483·6							108·7	111·7	110·9
2nd	381·7	486·8							119·2	123·8	123·7
3rd	379·6	486·8							119·3	116·8	124·9
4th	379·2	490·4	1929 1st	384·5	483·5				115·4	120·6	124·5

XIV—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1924	1925	1926	1927	1928	1929
January	106·9	112·2	117·6	119·4	126·7	124·9
February	105·0	110·8	115·7	116·3	122·4	120·1
March	108·9	116·0	121·8	122·4	128·0	127·9
April	111·5	114·4	117·9	121·9	126·3	129·6
May	112·0	116·7	91·2	123·8	123·7	
June	113·6	115·2	115·7	120·3	124·6	
July	115·1	117·3	114·9	122·8	126·4	
August	108·7	111·7	110·9	117·3	121·5	
September	115·2	119·3	116·8	124·9	128·4	
October	117·9	120·4	122·4	129·2	138·9	
November	115·4	120·6	124·5	128·5	135·2	
December	145·4	152·2	154·2	159·0	164·9	
Year	114·6	118·9	118·6	125·5	130·6	

Telegraph and Telephone receipts, Saving Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XV—PRODUCTION

I—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

Period	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron Thousands of Tons	Crude Steel Thousands of Tons	Artificial Silk Yarn Thousands of Lbs.	Raw Cotton	Copper Thousands of Tons	Crude Rubber Thousands of Tons	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons				Millions of Lbs.						
1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106
1928 1st Qr.	21.4	568	728	4.43	138	12.4	4.70	96.3	93.3	106.5	117
2nd "	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7	105
3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2	89
4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4	112
1929 1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0	113
1928 May	19.7	592	753		127	14.9	3.71	88.3	97.1	110.2	107
1929 Feb.	21.1	520	775	3.95	121	8.3	4.73	94.6	85.3	113.4	103
Mar.	22.6	591	860	4.31	129	13.7	6.26	101.5	97.0	125.8	109
Apr.	20.9	611	809	3.96	130	13.4	4.81	93.8	100.4	118.3	110
May	20.5†	655	840				4.92	91.9†	107.6	123.0	

† Provisional

2—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Ship-building	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928 "	89.2	102.3	119.3	113.3	99.9	110.3	102.0	101.0	126.0	105.5
1st Qr.	96.2	105.6	121.6	117.4	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.2	99.5	107.8	105.8	99.3		103.5
3rd "	83.2	97.4	109.9	108.0	91.9	104.8	90.9	105.1		100.1
4th "	91.9	105.2	119.8	111.5	101.2	115.1	91.4	104.8		108.5
1929 1st "	98.9	111.5	115.7	119.0	101.7	108.3	103.2	97.5		110.2

3—BUILDING †

Year & Month	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 May	3.122	.840	1.254	5.216
1929 May	4.123	1.520	1.818	7.461
1928 Jan-May	14.635	4.157	5.528	24.320
1929 Jan-May	17.261	5.129	7.150	29.540

† Returns to Ministry of Labour from about 140 Local Authorities

Quarter	4—SHIPBUILDING in thousands of tons		
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter
1925 1st Qr.	202	339	1,165
1926 1st "	193	191	843
1927 1st "	580	128	1,217
2nd "	437	269	1,353
3rd "	370	356	1,390
4th "	377	499	1,536
1928 1st "	342	407	1,538
2nd "	279	403	1,441
3rd "	245	388	1,458
4th "	432	246	1,090
1929 1st "	362	290	1,432
			1,375
			1,357
			1,480

XVI—NEW CAPITAL ISSUES †

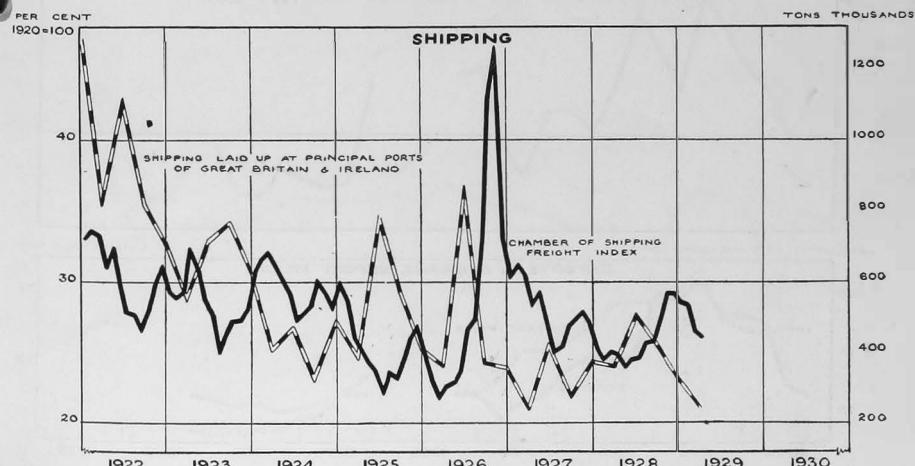
Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156·4	80·7				129·9		286·3
1924 "	107·1	64·0				135·4		242·5
1925 "	145·2	69·2				99·5		244·7
1926 "	142·5	57·5				122·0		264·5
1927 "	142·4	94·6	22·3	21·9	1·9	140·7	34·5	317·6
1928 "	174·7	79·7	34·3	23·3	10·5	147·8	40·6	363·1
1928 Mar.	9·5	9·6	1·1	5·0	3·5	19·2	3·5	32·2
Apr.	8·2	4·3	Nil	1·6	·1	6·0	2·8	17·0
May	19·6	9·3	4·7	·4	Nil	14·4	2·7	36·7
1929 Mar.	18·6	1·5	2·8	5·0	1·9	11·2	7·6	37·4
Apr.	23·3	2·6	·7	1·2	1·9	6·4	1·7	31·4
May	10·8	7·6	·7	·2	1·7	10·2	1·2	22·2
1928 Jan.-May	72·8	40·2	10·2	8·8	3·6	62·8	18·1	153·7
1929 "	86·2	38·2	9·8	8·3	11·9	68·2	25·0	179·4

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

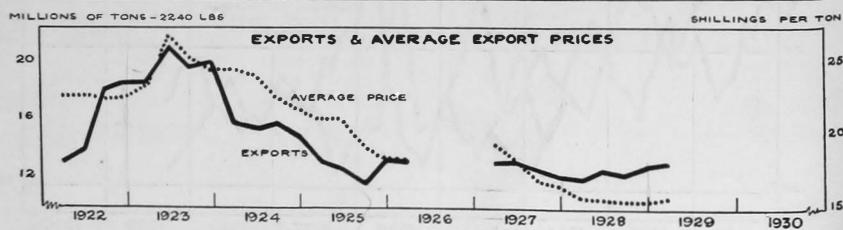
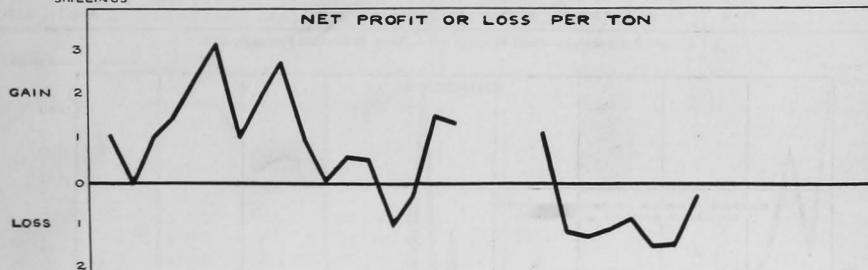
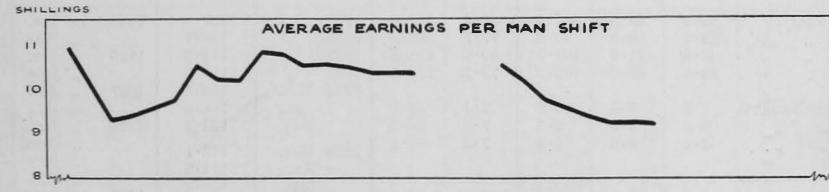
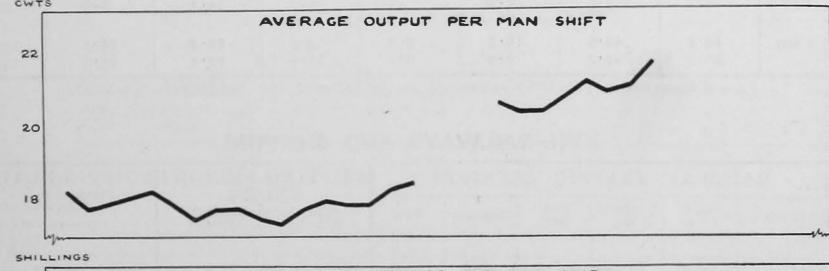
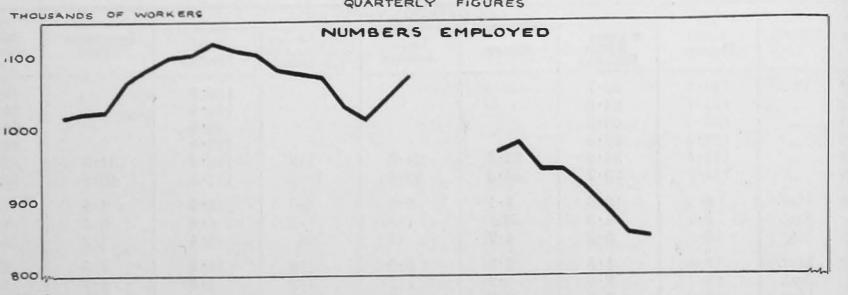
XVII—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)
	Coal & Coke	Merchand- ise	Total Goods	Passenger	Total		
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5
1926 "	23·4	59·6	83·0	77·7	160·7	1926 "	124·1
1927 "	36·3	71·4	107·7	80·9	188·6	1927 "	119·7
1928 "	33·2	67·0	100·3	79·2	179·5	1928 "	110·2
1927 May(5weeks)	3·3	7·3	10·6	7·4	18·0	1928 Mar.	106·8
1928 " "	2·9	6·4	9·3	7·6	16·9	Apr.	106·0
1929 " "	3·2	6·6	9·8	7·3	17·1	May	102·4
1928 Jan.-May	14·3	28·6	42·9	29·9	72·8	1929 Mar.	113·1
1929 "	15·8	27·8	43·6	28·7	72·3	Apr.	111·2
						May	109·2

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

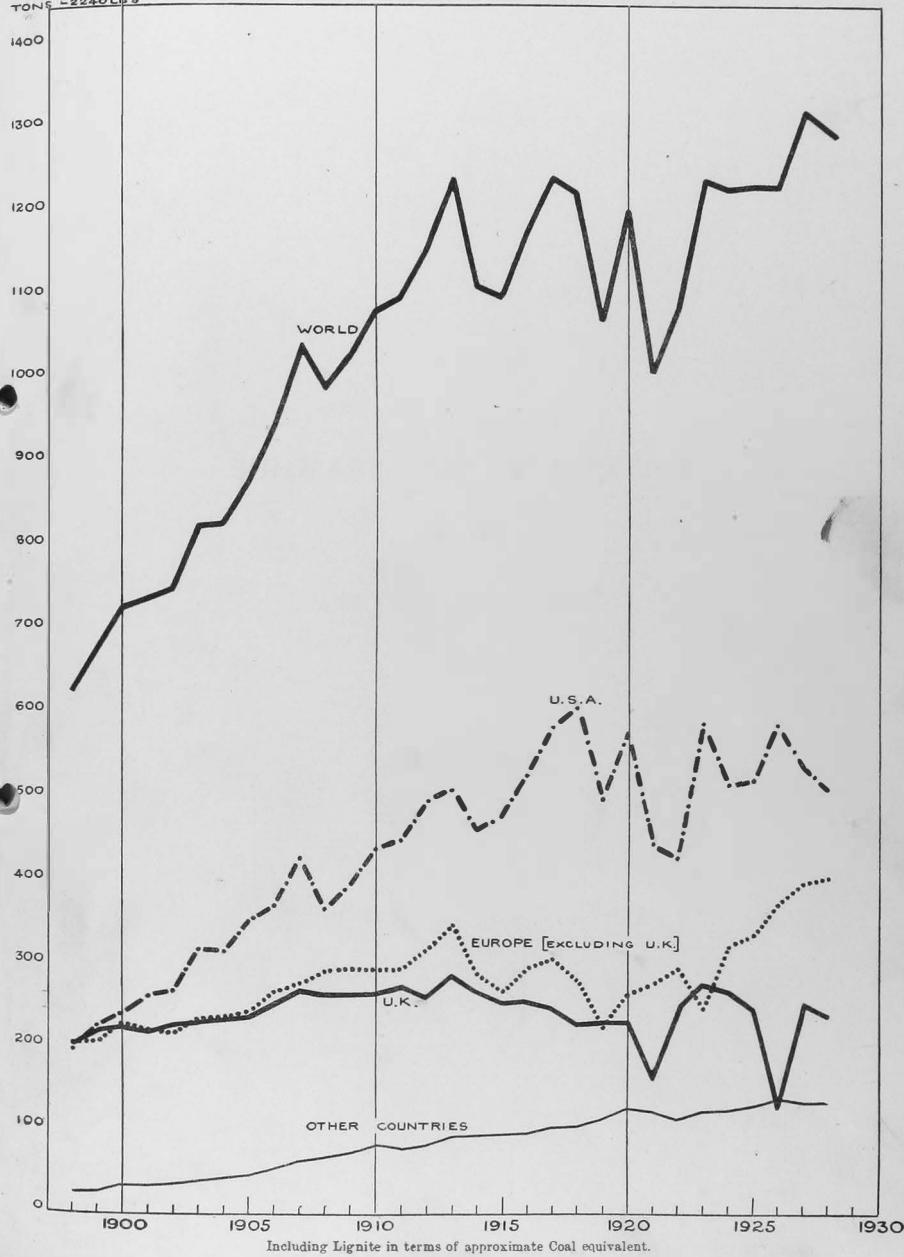


BRITISH COAL MINING INDUSTRY
QUARTERLY FIGURES



MILLIONS OF
TONS - 2240 LBS

WORLD OUTPUT OF COAL 1898 - 1928



FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

JULY, 1929.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, JULY, 1929.

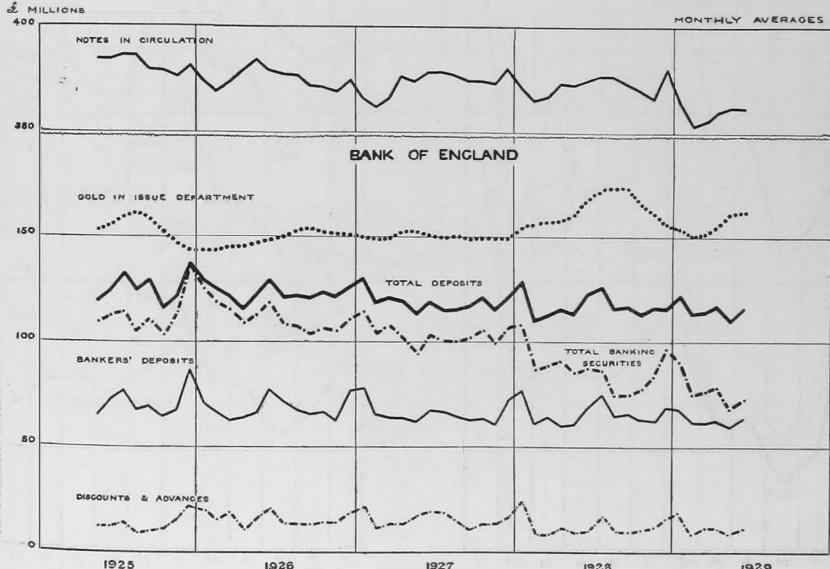
I—BANK OF ENGLAND†

[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Depart- ment	Gov- ern- ment Debt	Other Gov- ern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits	Gov- ern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin		
1923 June	387·6	21·1	11·0	8·7 [‡]		7·0	125·7	13·4	69·8	40·3	46·3	13·8	58·2	23·0
1924 June	393·8	20·0	"	"		7·0	126·4	13·1	77·2	41·8	55·1	15·1	58·0	21·8
1925 June	385·2	28·0	"	"		7·0	155·3	11·9	73·5	40·1	40·1	12·5	60·9	29·8
1926 June	379·3	27·4	"	"		6·6	148·4	12·9	78·1	39·3	44·7	21·5	53·3	28·7
1927 June	378·2	33·4	"	"		5·7	150·6	14·9	68·4	36·8	50·9	20·0	32·0	35·0
1928 Jan.	371·5	37·9	"	"		5·7	153·9	16·1	75·9	37·0	39·9	23·6	44·7	38·7
Feb.	365·0	41·3	"	"		5·6	156·5	13·6	61·2	36·6	33·9	8·3	45·2	42·1
Mar.	367·4	41·9	"	"		5·5	157·0	11·5	63·7	37·8	31·7	8·4	48·4	42·8
Apr.	373·2	41·7	"	"		5·5	157·3	19·8	59·5	37·1	32·2	11·6	47·4	42·9
May	371·7	44·6	"	"		5·5	160·2	16·3	61·0	36·5	29·8	8·6	46·8	46·3
June	374·2	50·8	"	"		5·4	166·6	18·9	68·3	35·9	33·3	10·3	44·1	53·3
1929 Jan.	363·9	49·6	"	233·7	10·2	5·1	153·5	16·9	67·6	37·4	55·1	19·2	15·9	49·8
Feb.	353·6	56·6	"	234·4	9·6	5·0	150·2	14·3	62·4	36·8	48·1	9·9	16·6	57·0
Mar.	356·4	55·8	"	235·0	9·1	4·9	152·2	14·8	62·0	37·1	47·0	12·1	17·0	56·2
Apr.	360·4	54·8	"	235·6	8·6	4·8	155·2	17·8	62·6	36·4	51·5	12·0	15·9	55·3
May	361·9	58·9	"	236·2	8·0	4·8	160·8	13·7	59·8	36·1	40·3	9·1	18·4	59·6
June	361·7	60·3	"	235·8	8·4	4·8	161·9	16·3	63·8	35·8	38·3	11·6	22·5	61·3
1928 June 27	374·8	53·1	"	8·7		5·4	169·6	23·9	70·9	34·7	30·8	18·3	42·5	55·8
1929 June 26	362·7	56·3	"	235·0	9·2	4·8	159·1	24·7	67·4	36·2	38·6	27·0	23·2	57·5

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

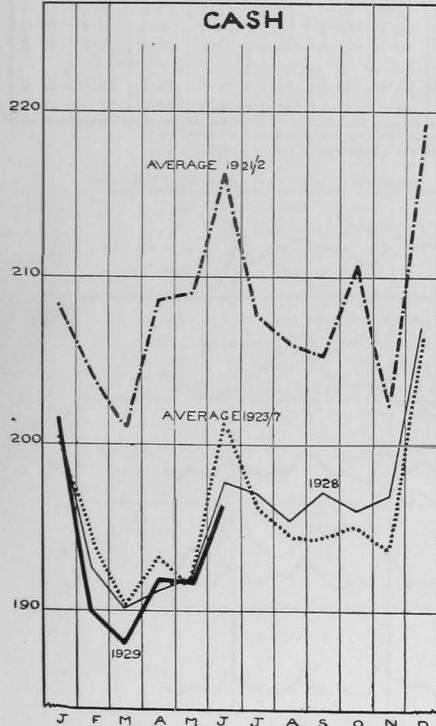


II—CLEARING BANKS.

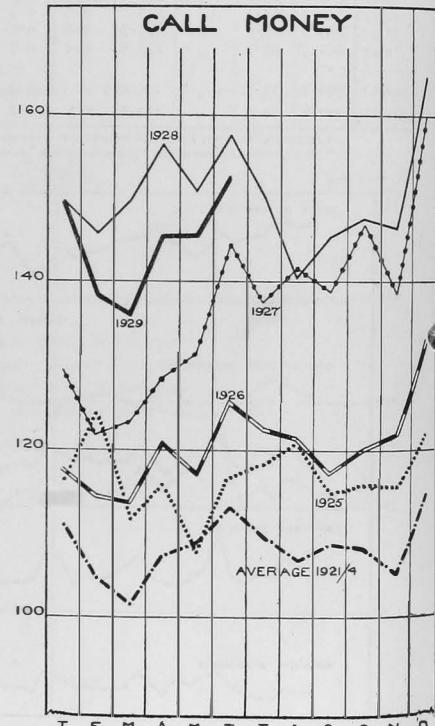
[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits		Money at Call and Short Notice		Proportion to Deposits		Bills Discounted		Proportion to Deposits		Advances to Customers and other Accounts		Proportion to Deposits		Investments		Proportion to Deposits		Accept- ances, Endorse- ments, &c.	
			to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	to Deposits	
1923 June	1679.7	198.2	11.8	11.7	6.9	273.8	16.3	764.3	45.5	349.7	20.8	74.0										
1924 June	1691.6	201.4	11.9	11.6	6.6	247.7	14.6	808.3	47.8	341.1	20.2	85.4										
1925 June	1662.8	201.9	12.1	11.7	7.0	208.2	12.5	867.0	52.1	283.5	17.0	90.2										
1926 June	1667.5	201.9	12.1	12.5	7.5	213.0	12.8	889.3	53.3	258.8	15.5	87.9										
1927 June	1721.9	203.0	11.8	14.2	8.4	209.7	12.2	930.6	54.0	252.3	14.7	90.2										
1928 Jan.	1784.1	201.3	11.3	149.8	8.4	259.6	14.5	938.2	52.6	260.1	14.6	136.0										
Feb.	1734.4	192.5	11.1	145.8	8.4	226.1	13.0	933.0	53.8	259.3	14.9	144.0										
Mar.	1709.0	190.1	11.1	149.8	8.8	197.9	11.6	944.6	55.3	250.6	14.7	156.5										
Apr.	1728.0	191.2	11.1	156.4	9.0	199.5	11.5	948.9	54.9	248.1	14.4	150.0										
May	1725.4	191.9	11.1	150.9	8.7	201.2	11.7	951.3	55.1	247.8	14.4	150.4										
June	1768.5	197.7	11.2	157.6	8.9	236.0	13.3	944.7	53.4	246.7	13.9	149.3										
1929 Jan.	1846.4	201.6	10.9	149.8	8.1	276.5	15.0	971.6	52.6	264.8	14.3	232.5										
Feb.	1814.3	190.0	10.5	138.2	7.6	262.5	14.5	982.9	54.2	261.2	14.4	230.8										
Mar.	1776.6	187.8	10.6	136.1	7.7	216.6	12.2	995.9	56.1	258.9	14.6	222.1										
Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3										
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4										
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6										

£s MILLIONS



£s MILLIONS



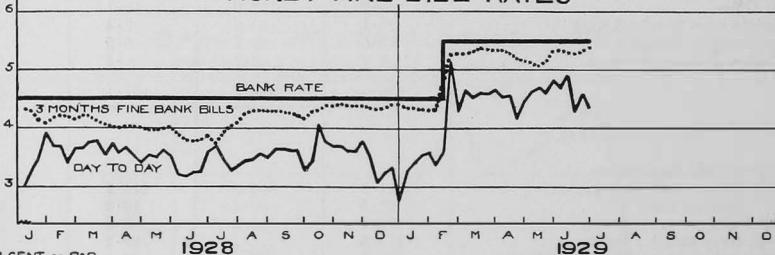
III—MONEY AND BILL RATES

Month	Bank Rate	Monthly Averages			
		Daily Rates			
		Treasury Bills (Weekly Allocation)	3 Months Bank Bills	Loans for Short Periods	Day to Day Money
1923 June	3	2.054	2.11	1.76	1.41
1924 June	4	2.984	3.04	2.52	1.94
1925 June	5	4.427	4.44	4.06	3.69
1926 June	5	4.288	4.25	4.19	3.75
1927 June	4½	4.357	4.31	3.75	3.44
1928 Jan.	4½	4.132	4.19	3.53	3.44
Feb.	4½	4.184	4.19	3.69	3.63
Mar.	4½	4.070	4.13	3.75	3.66
Apr.	4½	4.005	4.03	3.66	3.53
May	4½	3.950	3.97	3.63	3.50
June	4½	3.799	3.81	3.72	3.56
1929 Jan.	4½	4.296	4.31	3.56	3.41
Feb.	5½ (new)	4.984	5.06	4.38	4.34
Mar.	5½	5.304	5.34	4.59	4.53
Apr.	5½	5.183	5.22	4.63	4.47
May	5½	5.230	5.22	4.69	4.69
June	5½	5.354	5.31	4.75	4.28

+ Brokers' buying rate.

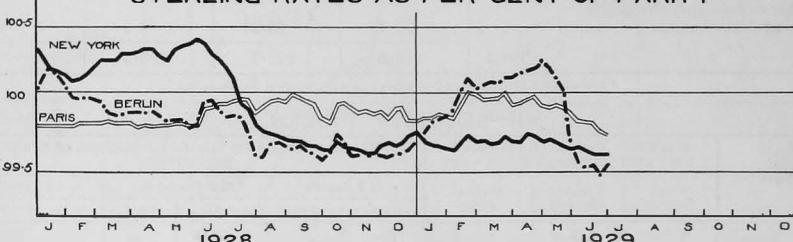
PER CENT

MONEY AND BILL RATES



PER CENT OR PAR

STERLING RATES AS PER CENT OF PARITY



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Apr.	165.8	16.5	221
1926	135.0	14.5	194	May	156.1	15.8	212
1927	140.9	15.3	205	June	147.5	14.6	196
1928	149.4	15.4	206	1929 Apr.	152.4	15.8	212
1928 Jan-June	152.0	15.6	210	May	145.2	15.0	201
1929 "	152.1	15.4	207	June	142.2	14.8	199

IV—FOREIGN EXCHANGES

Month	Averages of Daily Rates for Sterling and % of Par		
	On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)
	On Berlin (Par 20·4294)		
1923 June	4·615	94·83	73·230
1924 June	4·320	88·77	82·351
1925 June	4·861	99·89	102·098
1926 June	4·866	99·99	165·762
1927 June	4·856	99·78	124·019
1928 Jan.	4·876	100·20	124·020
Feb.	4·875	100·17	124·020
Mar.	4·880	100·28	124·023
Apr.	4·882	100·32	124·020
May	4·882	100·32	124·020
June	4·880	100·28	124·139
1929 Jan.	4·850	99·66	124·085
Feb.	4·853	99·72	124·234
Mar.	4·853	99·72	124·242
Apr.	4·853	99·72	124·215
May	4·851	99·68	124·141
June	4·849	99·64	123·996

VI—PUBLIC FINANCE

1—FLOATING DEBT

£ millions

At the end of	Ways & Means Advances			At the end of	Ways & Means Advances			Total	
	Bank of England	Public Departments	Treasury Bills		Bank of England	Public Departments	Treasury Bills		
1920 March	Nil	204.9	1107.3	1312.2	1928 March	Nil	161.9	526.9	688.8
1921 March	Nil	154.5	1120.8	1275.3	June	3	172.9	580.6	753.8
1922 March	Nil	147.3	882.2	1029.5	Sept.	Nil	117.2	635.8	753.0
1923 March	Nil	193.9	616.0	809.9	Dec.	Nil	28.3	788.0	816.3
1924 March	Nil	186.2	588.3	774.5	1929 Mar.	Nil	37.0	700.3	737.3
1925 March	Nil	166.6	575.6	742.4	Apr.	Nil	37.3	705.5	742.8
1926 March	Nil	139.4	564.9	704.3	May	2.5	45.7	728.1	776.3
1927 March	Nil	116.6	599.2	715.8	June	Nil	56.9	757.0	813.9

£ millions 2—EXCHEQUER REVENUE AND EXPENDITURE

REVENUE	Actual for the year 1928/9	Estimated for the year 1929/30	Actual 1st April to end of June, 1929	Increase + or decrease over corresponding period in year 1928/9
Customs	119.0	119.9	29.5	+ 2.4
Excise	134.0	130.3	30.2	- 1.6
Property, Income and Super Tax	293.8	297.5	29.5	+ .2
Estate, etc., Duties	80.6	81.0	22.0	+ 3.5
Stamps	30.1	31.0	5.2	- .3
Motor Vehicle Duties	25.3	27.2	4.3	+ .2
Post Office	65.3	67.0	16.1	+ .7
Receipts from Sundry Loans	28.1	30.6	7.4	+ 1.3
Miscellaneous Receipts	56.5	38.5	6.5	- .6
All other items of Revenue	3.7	3.7	.4	- .2
Total	836.4	826.7	151.1	+ 5.6
EXPENDITURE				
National Debt Services:—				
Interest and Management	311.5	304.6	114.7	+ .4
Sinking Fund	57.5	50.4	10.2	- 6.0
Road Fund	21.1	22.5	3.3	- .8
Army, Navy and Air Forces	113.5	363.3	27.2	+ .5
Civil Services (excluding Post Office)	234.1		53.8	+ 5.1
Post Office	57.2	58.1	13.3	+ .4
Other expenditure chargeable against Revenue	23.1	23.9†	2.8	+ .4
Total	818.0	822.8	225.3	—

† Including £ 16.0 millions Payments to Local Taxation Accounts, etc.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1925	June	108.6	125.5	114.1	55.9	4.47	74.9	4.67	86.3	4.82
	Dec.	108.8	132.5	116.5	55.1	4.54	74.4	4.70	85.4	4.87
1926	June	110.2	133.6	117.9	55.6	4.50	75.0	4.66	86.4	4.81
	Dec.	109.3	135.7	118.0	54.0	4.63	74.1	4.72	84.4	4.95
1927	June	110.1	141.5	120.4	54.2	4.61	75.4	4.64	85.8	4.87
	Dec.	111.2	146.9	122.8	54.6	4.58	74.9	4.68	86.1	4.84
1928	June	112.4	152.7	125.4	56.1	4.45	77.3	4.53	90.1	4.60
	Sept.	111.7	156.7	126.3	55.9	4.47	77.2	4.54	88.4	4.70
1929	Dec.	112.1	158.8	127.3	56.1	4.46	78.1	4.44	89.4	4.64
	Mar.	111.1	161.1	127.3	54.9	4.55	76.0	4.61	86.3	4.86
	Apr.	111.9	159.5	127.3	55.1	4.53	77.1	4.54	88.0	4.74
	May	110.4	157.4	125.6	54.3	4.60	76.6	4.57	87.8	4.76
	June	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83

† The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

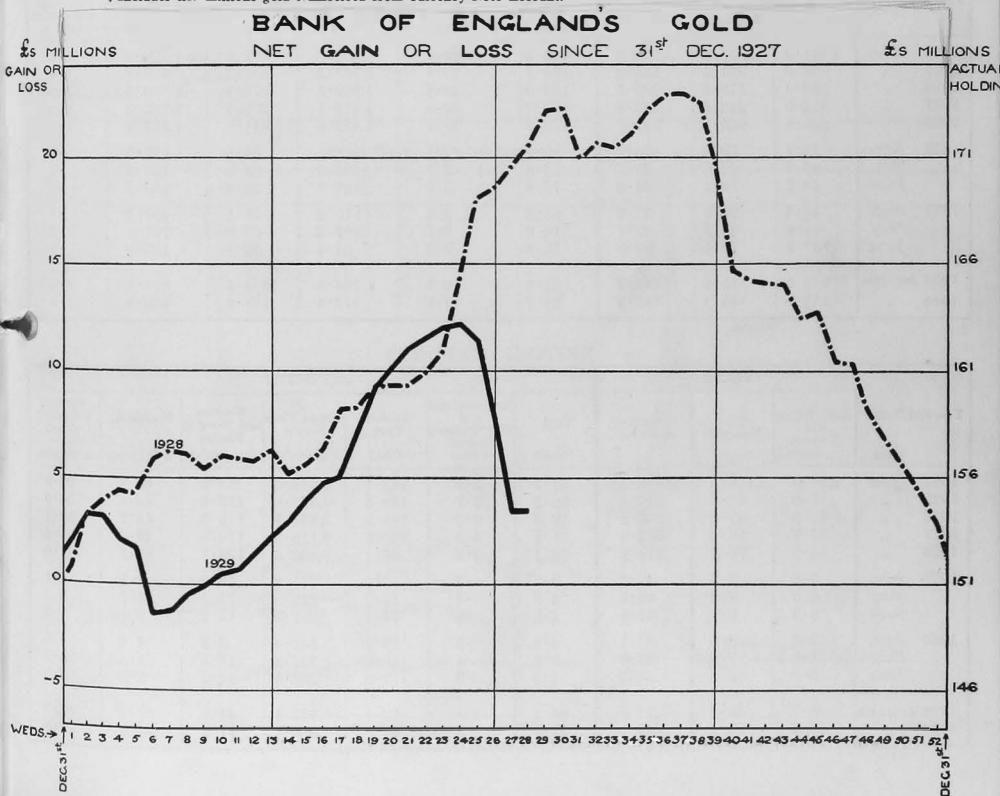
Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports	Gold In	Gold Out	Net Gain + or Loss to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce) §
1925 Jan.-Apr. May-Dec.	9·573 31·888	13·628 36·047	- 4·055 - 4·159	30·117‡ 21·170	3·513 32·058	+26·604 -10·888	2·759 13·510	Nil 6·842	s. d. 86: 7·48 84:10·36
1925 Year	41·461	49·675	- 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 "	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84:10·43
1928 Jan.-June July-Dec.	22·508 25·300	25·396 35·128	- 2·888 - 9·828	23·057 13·870	6·095 31·797	+16·962 -17·927	21·703 16·137	14·366 2·226	84:10·08 84:11·06
1929 Jan.-June	23·721	21·656	+ 2·065	18·960	16·305	+ 2·655	15·978	8·542	84:10·93
1928 Apr. May June	2·417 3·852 8·152	.605 1·130 1·317	+ 1·812 + 2·722 + 6·835	3·609 3·013 8·545	1·226 .705 .076	+ 2·383 + 2·308 + 8·469	2·159 4·108 8·351	1·388 2·202 7·151	84:10·09 84:10·10 84: 9·88
1929 Apr. May June	3·317 5·812 4·333	.763 .956 8·220	+ 2·554 + 4·856 - 3·887	5·070 5·196 1·601	.410 .175 8·686	+ 4·660 + 5·021 - 7·085	3·172 2·535 3·264	2·357 2·058 .591	84:10·36 84:11·03 84:11·30

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11½d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

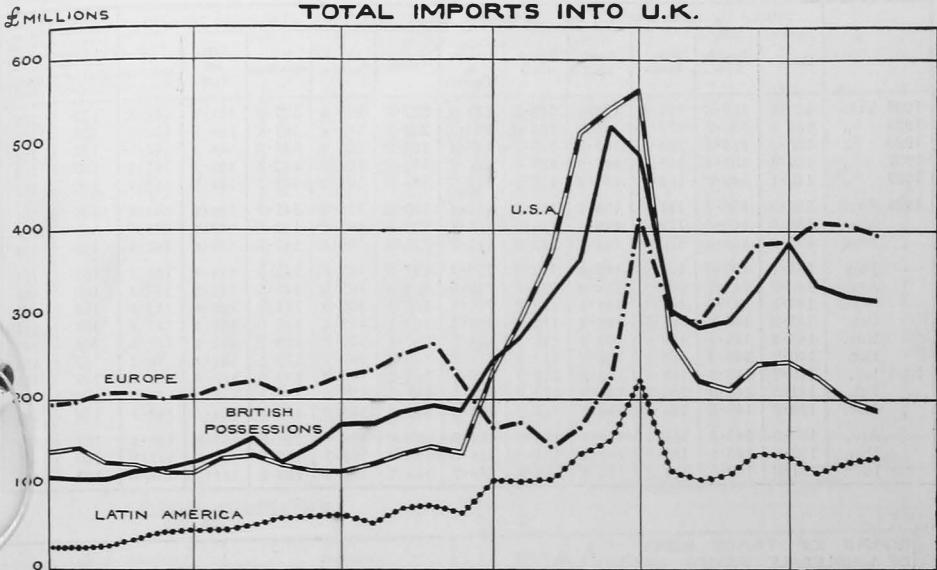
Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS		
						Food, Drink and Tobacco	Raw Materials	Manufactures	Food, Drink and Tobacco	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8
1928 1st Qtr.	309·8	33·2	276·6	181·9	94·7	110·5	110·6	150·7	103·6	85·1	113·1
Apr.	96·8	10·9	85·9	55·3	30·6						
May	99·4	11·8	87·6	58·6	29·0						
June	99·3	11·6	87·7	59·4	28·3						
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	110·7	123·6	143·3	105·1	89·8	114·1
Apr.	104·0	10·4	93·6	60·2	33·4						
May	103·4	10·5	92·9	67·4	25·5						
June	91·4	9·6	81·8	49·9	31·9						
1928 Jan.-June	605·3	67·5	537·8	355·2	182·6						
1929 ..	604·8	60·6	544·2	358·7	185·5						

RETAINED IMPORTS

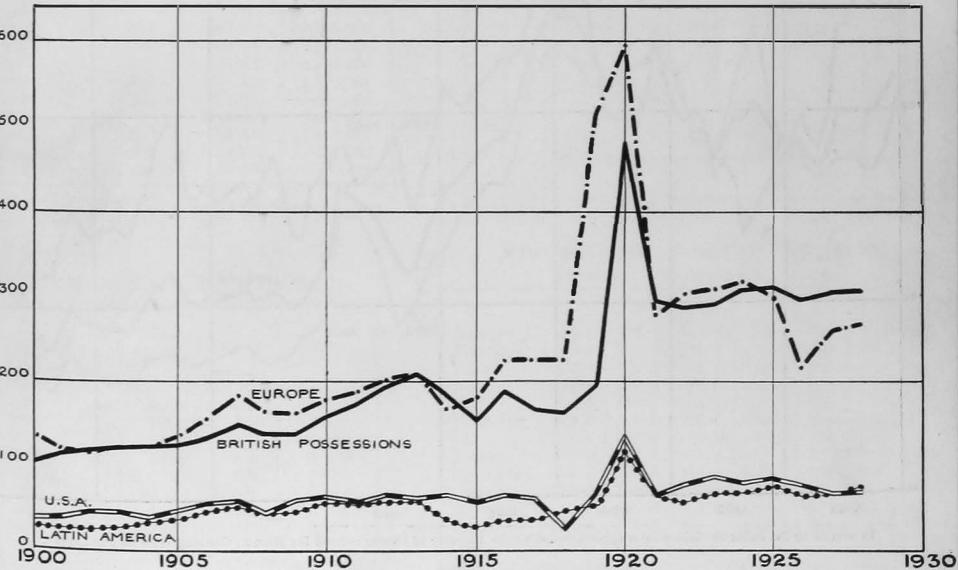
Year and Month	VALUE			QUANTITIES					
	Food, Drink and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.s)	Meat (cwt.s)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0
1928 Apr.	38·7	22·0	24·7	12·7	2·4	129·4	54·6	171·5	·1
May	40·3	22·5	23·7	12·8	2·7	121·0	59·9	159·9	·2
June	43·6	19·4	24·0	13·8	2·6	107·2	10·3	186·3	·5
1929 Apr.	40·3	25·2	27·9	15·3	2·4	110·3	75·1	154·5	·1
May	41·9	23·3	27·1	14·0	2·7	107·5	63·5	177·1	·2
June	37·9	19·1	23·9	12·5	2·3	64·4	30·5	133·6	·5
1928 Jan.-June	247·9	139·8	146·3	82·8	15·1	704·4	364·9	921·7	1·3
1929 ..	245·0	145·3	149·3	83·7	14·2	779·4	351·8	936·4	1·3

BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	£ Millions	£ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0
1928 Apr.	3·8	5·3	45·0	3·7	·3	13·8	314·8	10·0	4·1	4·1
May	4·0	6·2	46·4	4·5	·4	14·1	288·9	11·8	4·7	3·0
June	3·8	6·1	48·0	4·3	·4	14·4	277·9	14·7	5·1	3·9
1929 Apr.	5·0	6·8	47·1	4·8	·3	13·1	349·4	9·5	4·2	5·8
May	4·6	7·8	53·4	5·3	·4	16·0	321·5	11·3	5·5	4·9
June	3·9	6·1	38·4	4·9	·3	12·3	223·9	10·2	3·8	3·0
1928 Jan.-June	24·7	35·6	286·6	24·6	2·1	87·1	1,932·6	82·9	27·5	21·3
1929 ..	25·6	39·4	284·1	28·1	2·2	85·6	1,934·1	76·2	26·8	26·0



TOTAL EXPORTS FROM U.K.

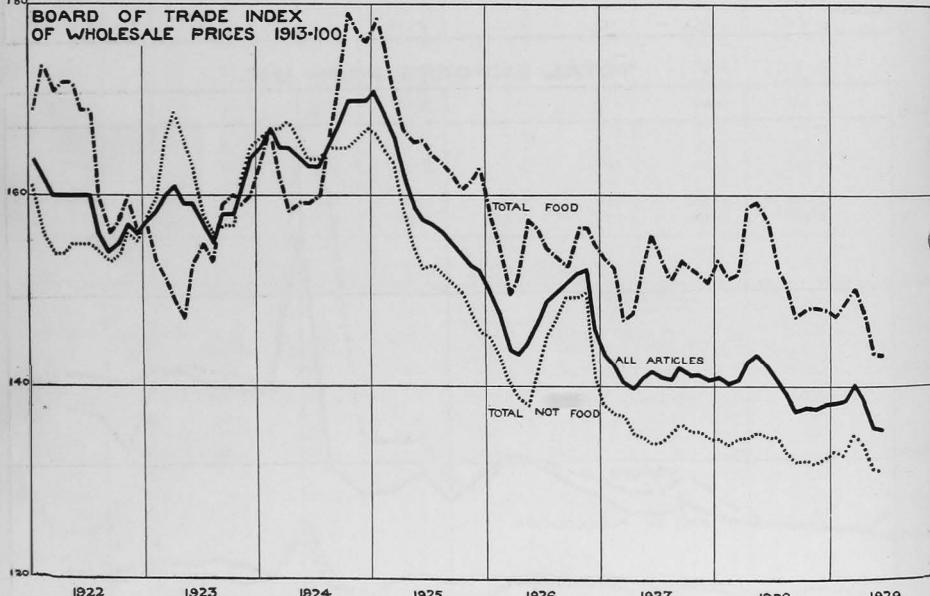


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)											Ministry of Labour Index of Retail & Prices, July 1914=100 (last following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living *	Retail Food
1924 Year	160·1	153·6	184·4	166·3	142·9	143·9	227·8	195·8	157·6	165·9	166·2	175	170
1925 "	163·5	161·7	173·2	166·5	126·0	133·3	209·8	186·4	157·4	154·9	159·1	175	171
1926 "	150·2	153·8	159·7	154·8	123·5	148·8	158·3	160·4	145·0	144·3	148·1	172	163
1927 "	152·8	137·4	165·5	151·9	120·0	121·2	155·4	156·5	142·4	135·7	141·4	167	159
1928 "	149·1	140·9	166·7	152·3	112·3	112·2	164·2	164·9	142·3	133·9	140·3	166	157
1928 April	156·3	138·7	181·6	158·7	112·7	111·4	169·0	170·0	141·5	134·9	142·9	164	154
May	158·8	143·6	175·4	159·3	112·3	111·7	173·1	168·8	142·6	135·4	143·6	165	156
June	155·0	146·4	170·9	157·5	112·3	111·7	171·8	167·4	141·7	134·9	142·6	165	157
July	151·1	139·6	167·4	152·8	112·0	110·4	171·8	167·6	142·9	134·9	141·1	165	156
Aug.	145·9	142·7	163·4	150·8	111·7	110·4	162·0	165·6	143·3	133·2	139·3	165	156
Sept.	140·7	141·3	160·1	147·5	112·0	112·1	158·1	161·9	141·4	132·4	137·6	166	157
Oct.	142·0	138·4	164·5	148·3	112·2	113·2	160·1	158·4	140·9	132·4	137·9	167	159
Nov.	143·3	142·4	159·1	148·5	112·3	114·1	161·1	159·2	138·2	132·2	137·9	168	160
Dec.	140·2	145·3	158·4	148·2	112·3	114·5	163·6	160·2	138·1	132·7	138·3	167	159
1929 Jan.	140·2	143·5	158·6	147·5	112·5	115·6	162·2	160·9	139·0	133·2	138·3	165	156
Feb.	141·5	143·8	160·4	148·7	112·6	118·1	159·0	159·0	137·1	132·7	138·4	166	157
Mar.	139·8	145·2	165·2	150·2	113·0	126·3	162·0	158·0	135·5	134·7	140·1	162	150
Apr.	137·0	145·8	158·4	147·1	113·9	124·6	159·0	156·4	134·9	133·9	138·6	161	149
May	132·9	145·8	152·1	143·5	114·5	119·0	155·4	153·7	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	119·3	154·2	151·2	133·6	131·2	135·6	161	149

PER CENT
1900

* In compiling the Index the following weights are used by the Ministry of Labour:—Food 7½; Rent 2; Clothing 1½; Fuel and Light 1.

XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades	
1924	June	10.0	7.8	9.4	4.7	9.4	13.2	13.6	15.2	5.8	27.1	15.5	6.2	8.3
	Dec.	11.7	9.0	10.9	7.9	13.1	13.2	15.3	7.0	9.2	31.9	26.4	6.5	10.0
1925	June	13.4	9.0	12.2	25.0	8.7	12.3	15.5	8.6	19.7	32.8	22.3	6.3	9.0
	Dec.	11.6	7.3	10.5	11.3	14.6	12.1	14.5	6.7	8.8	36.9	21.0	5.6	8.7
1926†	June	15.1	11.5	14.2	10.2	11.1	18.3	19.8	25.0	24.9	39.2	47.2	6.8	11.4
	Dec.	13.1	8.4	11.9	10.2	15.0	16.0	15.9	13.2	11.0	42.2	31.3	6.0	9.7
1927	June	10.2	5.4	8.9	19.0	8.2	9.3	12.0	7.0	9.4	22.9	16.7	4.7	6.5
	Dec.	11.3	5.9	9.8	17.3	16.8	9.0	12.9	10.0	6.9	21.5	19.7	4.8	7.2
1928	Jan.	12.2	6.8	10.7	18.1	18.3	9.4	13.6	9.7	8.8	20.6	19.6	5.8	8.2
	Feb.	12.0	6.3	10.4	18.5	16.2	9.4	13.8	8.7	7.6	21.0	19.8	6.1	7.9
	Mar.	11.0	5.7	9.6	17.2	12.6	9.3	13.4	9.2	6.7	22.3	18.2	5.6	7.2
	Apr.	11.0	5.7	9.6	17.9	11.7	9.4	13.6	10.1	7.1	23.0	18.5	5.4	7.0
	May	11.4	5.9	9.9	21.1	10.7	9.3	14.0	9.8	8.7	24.0	19.6	5.3	7.1
	June	12.3	6.9	10.8	25.7	11.3	9.4	13.8	12.9	12.0	26.5	17.4	5.2	7.6
	Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
	Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6
	Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2
	Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
	May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
	June	10.9	6.8	9.8	18.3	10.2	8.5	13.7	13.7	13.9	22.7	17.1	5.7	7.3

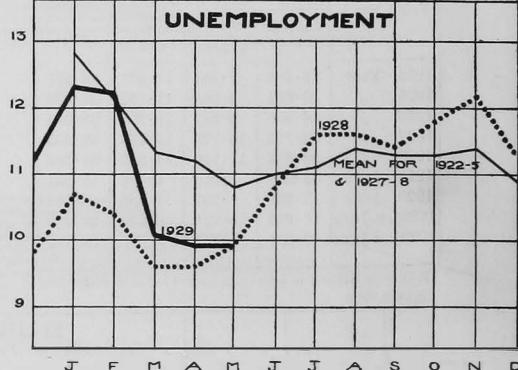
† Coal Strike excluded.

XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,300	1,405,000
1928 Jan.-June	176	93,500	930,000
1929 Jan.-June	184	66,800	899,000

† Coal Mining excluded.

PER CENT



XIV—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1924	1925	1926	1927	1928	1929
January	106.9	112.2	117.6	119.4	126.7	124.9
February	105.0	110.8	115.7	116.3	122.4	120.1
March	108.9	116.0	121.8	122.4	128.0	127.9
April	111.5	114.4	117.9	121.9	126.3	129.6
May	112.0	116.7	91.2	123.8	123.7	128.1
June	113.6	115.2	115.7	120.3	124.6	128.1
July	115.1	117.3	114.9	122.8	126.4	
August	108.7	111.7	110.9	117.3	121.5	
September	115.2	119.3	116.8	124.9	128.4	
October	117.9	120.4	122.4	129.2	138.9	
November	115.4	120.6	124.5	128.8	135.2	
December	145.4	152.2	154.2	159.0	164.9	
Year	114.6	118.9	118.6	125.5	130.6	

Telegraph and Telephone receipts, Saving Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922 Year	4,806	275	5,081
1923 "	5,099	315	5,414
1924 "	4,869	272	5,141
1925 "	4,750	269	5,019
1926 "	4,313	237	4,550
1927 "	4,383	301	4,684
1928 "	4,213	271	4,484
1928 Jan.-June	2,234	144	2,378
1929 Jan.-June	2,041	139	2,180

XV—PRODUCTION

1—STAPLE COMMODITIES

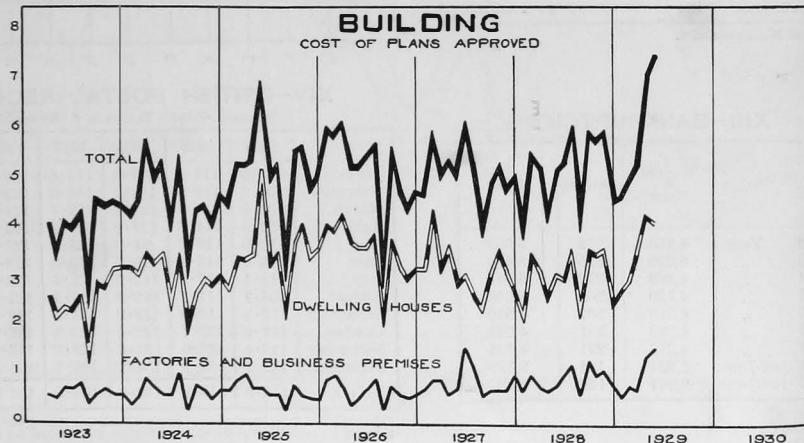
[From Tables published by the Board of Trade]

Period	Output						Available for Consumption		Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton	
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons					
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	
	1928	2nd Qr.	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	
		3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	
		4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	
	1929	1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	
		2nd "	20.7	641	827			5.03	92.8	105.3	121.1	
	1928	June	19.0	564	709		121	13.1	2.76	85.2	92.6	
	1929	Apr.	20.9	611	809	3.96	130	13.4	4.81	93.8	100.4	
	May	20.7	655	840	4.43		132	12.5	4.92	92.9	107.5	
	June	19.9	658	831				5.36	89.2	108.0	121.7	

Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 June	3.001	.950	1.430	5.381
1929 June	3.637	1.232	1.236	6.105
1928 Jan-June	17.645	5.216	6.978	29.839
1929 Jan-June	20.071	5.703	8.356	34.130

† Returns to Ministry of Labour from about 140 Local Authorities

\$ MILLIONS



Quarter	3—SHIPBUILDING ^{In thousands of tons}		
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	To nnage building at the end of the Quarter
1925 2nd Qr.	190	298	1,094
1926 2nd "	168	172	841
1927 2nd "	437	269	1,390
	370	356	1,536
	377	499	1,580
1928 1st "	342	407	1,441
	279	403	1,203
	245	388	1,090
	432	246	1,243
1929 1st "	362	290	1,357
	428	393	1,454
			1,384

In Great Britain & Ireland

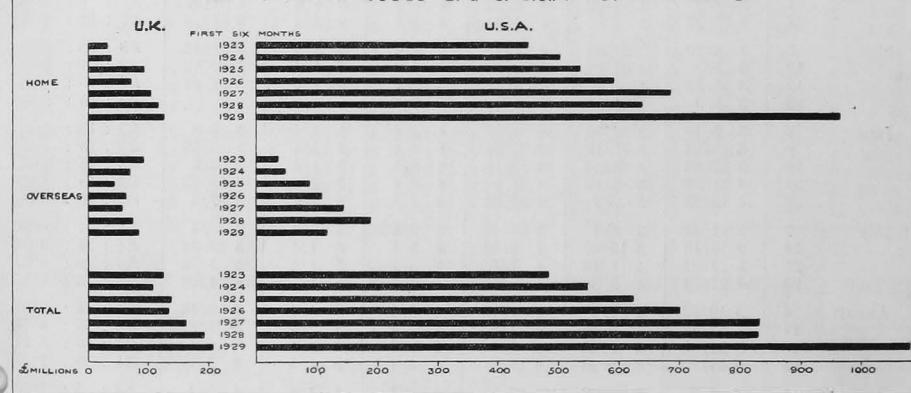
In Other Countries

XVI—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156·4	80·7				129·9		286·3
1924 "	107·1	64·0				135·4		242·5
1925 "	145·2	69·2				99·5		244·7
1926 "	142·5	57·5				122·0		264·5
1927 "	142·4	94·6	22·3	21·9	1·9	140·7	34·5	317·6
1928 "	174·7	79·7	34·3	23·3	10·5	147·8	40·6	363·1
1928 Apr.	8·2	4·3	Nil	1·6	·1	6·0	2·8	17·0
May	19·6	9·3	4·7	·4	Nil	14·4	2·7	36·7
June	23·3	7·5	2·2	·6	2·0	12·3	3·1	38·7
1929 Apr.	23·3	2·6	·7	1·2	1·9	6·4	1·7	31·4
May	10·8	7·6	·7	·2	1·7	10·2	1·2	22·2
June	12·7	6·6	4·9	·4	2·4	14·3	1·7	28·7
1928 Jan.-June	96·2	47·7	12·4	9·4	5·5	75·0	21·2	192·4
1929 "	98·9	44·7	14·7	8·6	14·4	82·4	26·7	208·0

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

NEW CAPITAL ISSUES U.K. & U.S.A.—JAN TO JUNE



XVII—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)			
	Coal & Coke	Merchand- ise	Total Goods	Passenger	Total		1925	1926	1927	
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan.	488·3
1926 "	23·4	59·6	83·0	77·7	160·7	1926	124·1	"	July	777·2
1927 "	36·3	71·4	107·7	80·9	188·6	1927	119·7	1926	" Jan.	407·7
1928 "	33·2	67·0	100·3	79·2	179·5	1928	110·2	"	July	859·7
1927 June (4 weeks)	2·6	5·3	7·9	7·0	14·9	1928 Apr.	106·0	1927	" Jan.	364·9
1928 "	2·4	5·1	7·5	6·5	14·0	May	102·4	"	July	420·2
1929 " "	2·6	5·3	7·9	6·3	14·2	June	104·7	1928	" Jan.	371·7
						1929 Apr.	111·2	"	April	363·4
						May	109·2	"	July	495·9
						June	103·0	1929	" Oct.	415·4
1928 Jan.-June	16·8	33·7	50·5	36·3	86·8			"	Jan.	329·8
1929 "	18·4	33·1	51·5	35·0	86·5			"	April	236·2

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

SPECIAL TABLE XVIII—WEEKLY AVERAGES OF MONEY RATES AND BILL RATES

Average of Daily Rates for week ending Saturday	Loans for Short Periods	Fine Bank Bills		Fine Trade Bills		Treasury Bills (3 Months)	
		3 Months	6 Months	3 Months	6 Months	Market Rate	Average Tender Rate (Friday)
1928 January	7	3 13/32	4 5/16	4 9/32	4 3/4	5 1/4	£4 : 5 : -87
	14	3 1/2	4 9/32	4 9/32	4 3/4	5 1/4	£4 : 4 : 4·31
	21	3 17/32	4 1/8	4 5/32	4 3/4	5 1/4	£3 : 19 : 4·36
	28	3 5/8	4 1/16	4 1/32	4 3/4	5 1/4	£4 : 1 : 9·98
February	4	3 3/4	4 5/32	4 1/8	4 3/4	5 1/4	4 1/8 £4 : 4 : 3·75
	11	3 11/16	4 7/32	4 5/32	4 3/4	5 1/4	4 3/16 £4 : 4 : -12
	18	3 19/32	4 3/16	4 5/32	4 3/4	5 1/4	4 5/32 £4 : 2 : 11·17
	25	3 21/32	4 5/32	4 5/32	4 3/4	5 1/4	4 5/32 £4 : 3 : 6·04
March	3	3 23/32	4 3/16	4 3/16	4 3/4	5 1/4	4 5/32 £4 : 2 : 8·47
	10	3 23/32	4 3/16	4 5/32	4 3/4	5 1/4	4 5/32 £4 : 2 : 11·60
	17	3 3/4	4 5/32	4 5/32	4 3/4	5 1/4	4 5/32 £4 : 2 : -96
	24	3 3/4	4 3/32	4 3/32	4 3/4	5 1/4	4 3/32 £3 : 18 : 10·02
	31	3 13/16	4 1/32	4 1/16	4 3/4	5 1/4	4 - 5·07
April	7	3 11/16	4	4 3/32	4 3/4	5 1/4	4 - 1·17
	14	3 5/8	4 1/32	4 3/32	4 3/4	5 1/4	4 - 8·54
	21	3 5/8	4 1/32	4 3/32	4 3/4	5 1/4	4 1/32 £4 : 1 : 1·58
	28	3 21/32	4	4 1/8	4 3/4	5 1/4	3 31/32 £3 : 18 : 5·49
May	5	3 9/16	3 31/32	4 1/16	4 3/4	5 1/4	3 29/32 £3 : 18 : 2·37
	12	3 5/8	3 31/32	4 1/32	4 3/4	5 1/4	3 29/32 £3 : 18 : 9·42
	19	3 21/32	4	4 1/16	4 3/4	5 1/4	3 31/32 £4 : - 2·85
	26	3 5/8	4 1/32	4 1/8	4 3/4	5 1/4	4 £3 : 18 : 9·72
June	2	3 9/16	3 29/32	4 1/32	4 3/4	5 1/4	3 7/8 £3 : 16 : 7·61
	9	3 15/32	3 13/16	3 31/32	4 3/4	5 1/4	3 13/16 £3 : 15 : 1·45
	16	3 13/32	3 25/32	3 15/16	4 3/4	5 1/4	3 3/4 £3 : 15 : 2·11
	23	3 21/32	3 13/16	3 31/32	4 3/4	5 1/4	3 25/32 £3 : 16 : 4·92
	30	4 13/32	3 7/8	3 31/32	4 3/4	5 1/4	3 7/8 £3 : 16 : 6·96
July	7	3 11/32	3 3/4	3 31/32	4 3/4	5 1/4	3 3/4 £3 : 14 : -25
	14	3 9/16	3 15/16	4 3/32	4 3/4	5 1/4	3 29/32 £4 : 1 : 3·003
	21	3 17/32	4 1/16	4 1/4	4 3/4	5 1/4	4 1/32 £4 : - 52
	28	3 21/32	4 3/32	4 9/32	4 3/4	5 1/4	4 1/16 £4 : 2 : 6·42
August	4	3 19/32	4 1/4	4 7/16	4 3/4	5 1/4	4 3/16 £4 : 4 : 2·60
	11	3 17/32	4 9/32	4 1/2	4 3/4	5 1/4	4 7/32 £4 : 5 : 4·65
	18	3 21/32	4 9/32	4 1/2	4 3/4	5 1/4	4 1/4 £4 : 5 : 5·39
	25	3 21/32	4 9/32	4 1/2	4 3/4	5 1/4	4 1/4 £4 : 5 : 7·80
September	1	3 5/8	4 9/32	4 15/32	4 3/4	5 1/4	4 1/4 £4 : 5 : 3·29
	8	3 5/8	4 9/32	4 15/32	4 3/4	5 1/4	4 1/4 £4 : 4 : 7·89
	15	3 19/32	4 1/4	4 15/32	4 3/4	5 1/4	4 7/32 £4 : 4 : 6·42
	22	3 19/32	4 7/32	4 15/32	4 3/4	5 1/4	4 5/32 £4 : 1 : 3·85
	29	3 25/32	4 5/32	4 7/16	4 3/4	5 1/4	4 3/32 £4 : 4 : 8·74
October	6	3 9/16	4 9/32	4 15/32	4 3/4	5 1/4	4 7/32 £4 : 5 : 11·57
	13	3 27/32	4 5/16	4 15/32	4 3/4	5 1/4	4 5/16 £4 : 7 : 7·53
	20	3 23/32	4 3/8	4 1/2	4 3/4	5 1/4	4 11/32 £4 : 7 : 8·35
	27	3 11/16	4 3/8	4 15/32	4 3/4	5 1/4	4 3/8 £4 : 8 : 1·23
November	3	3 11/16	4 13/32	4 1/2	4 3/4	5 1/4	4 3/8 £4 : 7 : 5·84
	10	3 11/16	4 3/8	4 1/2	4 3/4	5 1/4	4 3/8 £4 : 7 : 9·51
	17	3 19/32	4 3/8	4 1/2	4 3/4	5 1/4	4 11/32 £4 : 8 : -47
	24	3 11/16	4 3/8	4 15/32	4 3/4	5 1/4	4 3/8 £4 : 7 : 9·21
December	1	3 11/16	4 11/32	4 13/32	4 3/4	5 1/4	4 11/32 £4 : 5 : 5·23
	8	3 15/32	4 5/16	4 13/32	4 3/4	5 1/4	4 9/32 £4 : 6 : 9·47
	15	3 15/32	4 11/32	4 13/32	4 3/4	5 1/4	4 11/32 £4 : 8 : 4·07
	22	3 19/32	4 13/32	4 15/32	4 3/4	5 1/4	4 13/32 £4 : 8 : 7·03
	29	4 3/16	4 13/32	4 15/32	4 3/4	5 1/4	4 13/32 £4 : 5 : 7·07

WEEKLY AVERAGES OF MONEY RATES AND BILL RATES—*continued*

Average of Daily Rates for week ending Saturday	Loans for Short Periods	Fine Bank Bills		Fine Trade Bills		Treasury Bills (3 Months)	
		3 Months	6 Months	3 Months	6 Months	Market Rate	Average Tender Rate (Friday)
1929 January	5	3 5/8	4 11/32	4 3/8	4 3/4	5 1/4	4 5/16 £4 : 6 : 5·99
	12	3 19/32	4 11/32	4 13/32	4 3/4	5 1/4	4 9/32 £4 : 5 : 4·26
	19	3 17/32	4 5/16	4 3/8	4 3/4	5 1/4	4 1/4 £4 : 5 : 2·06
	26	3 17/32	4 5/16	4 13/32	4 3/4	5 1/4	4 9/32 £4 : 6 : 6·73
February	2	3 21/32	4 5/16	4 13/32	4 3/4	5 1/4	4 5/16 £4 : 5 : 2·83
	9	4	4 3/4	4 25/32	5 1/4	5 3/4	4 23/32 £5 : 2 : 5·68
	16	4 19/32	5 1/4	5 7/32	5 3/4	6 1/4	5 3/16 £5 : 5 : 3·43
	23	4 19/32	5 9/32	5 1/4	5 3/4	6 1/4	5 7/32 £5 : 3 : 8·78
March	2	4 19/32	5 9/32	5 3/8	5 3/4	6 1/4	5 3/16 £5 : 4 : 6·06
	9	4 1/2	5 5/16	5 13/32	5 3/4	6 1/4	5 1/4 £5 : 6 : 8·41
	16	4 1/2	5 3/8	5 1/2	5 3/4	6 1/4	5 11/32 £5 : 6 : 9·26
	23	4 21/32	5 11/32	5 7/16	5 3/4	6 1/4	5 9/32 £5 : 5 : 1·71
	30	4 3/4	5 11/32	5 7/16	5 3/4	6 1/4	5 1/4 £5 : 7 : -·87
April	6	4 5/8	5 11/32	5 7/16	5 3/4	6 1/4	5 5/16 £5 : 5 : 9·16
	13	4 21/32	5 9/32	5 3/8	5 3/4	6 1/4	5 9/32 £5 : 4 : 2·39
	20	4 17/32	5 3/16	5 9/32	5 3/4	6 1/4	5 5/32 £5 : 2 : 1·07
	27	4 5/8	5 5/32	5 9/32	5 3/4	6 1/4	5 5/32 £5 : 2 : 8·72
May	4	4 5/8	5 1/8	5 7/32	5 3/4	6 1/4	5 3/32 £5 : - : 9·07
	11	4 3/4	5 3/32	5 3/16	5 3/4	6 1/4	5 3/32 £5 : 2 : 1·30
	18	4 11/16	5 5/32	5 7/32	5 3/4	6 1/4	5 5/32 £5 : 3 : 10·91
	25	4 11/16	5 11/32	5 7/16	5 3/4	6 1/4	5 11/32 £5 : 8 : 2·06
	June	1	4 9/16	5 11/32	5 15/32	5 3/4	6 1/4
	8	4 7/16	5 5/16	5 13/32	5 3/4	6 1/4	5 9/32 £5 : 6 : 10·74
	15	4 1/2	5 9/32	5 13/32	5 3/4	6 1/4	5 9/32 £5 : 6 : 5·67
	22	4 25/32	5 11/32	5 7/16	5 3/4	6 1/4	5 5/16 £5 : 6 : 10·09
	29	5 9/32	5 3/8	5 15/32	5 3/4	6 1/4	5 3/8 £5 : 8 : -·75

SPECIAL TABLE XIX—MONTHLY AVERAGES OF MONEY RATES AND BILL RATES

Average of Daily Rates	Loans for Short Periods	Fine Bank Bills		Fine Trade Bills		Treasury Bills (3 Months)	
		3 Months	6 Months	3 Months	6 Months	Market Rate	Average Tender Rate (Fridays)
1928	January	3 17/32	4 3/16	4 3/16	4 3/4	5 1/4	4 5/32 £4 : 2 : 7·88
	February	3 11/16	4 3/16	4 5/32	4 3/4	5 1/4	4 5/32 £4 : 3 : 8·27
	March	3 3/4	4 1/8	4 1/8	4 3/4	5 1/4	4 3/32 £4 : 1 : 4·82
	April	3 21/32	4 1/32	4 3/32	4 3/4	5 1/4	4 - : 1·20
	May	3 5/8	3 31/32	4 1/16	4 3/4	5 1/4	3 15/16 £3 : 19 : -·09
	June	3 23/32	3 13/16	3 31/32	4 3/4	5 1/4	3 25/32 £3 : 15 : 11·81
	July	3 17/32	4	4 5/32	4 3/4	5 1/4	3 15/16 £3 : 19 : 5·55
	August	3 5/8	4 9/32	4 15/32	4 3/4	5 1/4	4 7/32 £4 : 5 : 2·35
	September	3 21/32	4 1/4	4 15/32	4 3/4	5 1/4	4 3/16 £4 : 3 : 9·73
	October	3 23/32	4 11/32	4 15/32	4 3/4	5 1/4	4 5/16 £4 : 7 : 3·95
	November	3 21/32	4 3/8	4 15/32	4 3/4	5 1/4	4 3/8 £4 : 7 : 3·60
	December	3 21/32	4 3/8	4 7/16	4 3/4	5 1/4	4 11/32 £4 : 7 : 3·11
1929	January	3 9/16	4 5/16	4 13/32	4 3/4	5 1/4	4 9/32 £4 : 5 : 11·14
	February	4 3/8	5 1/16	5 1/16	5 17/32	6 5/32	5 - : 19 : 8·12
	March	4 19/32	5 11/32	5 7/16	5 3/4	6 1/4	5 9/32 £5 : 6 : -·84
	April	4 5/8	5 7/32	5 11/32	5 3/4	6 1/4	5 7/32 £5 : 3 : 7·98
	May	4 11/16	5 7/32	5 9/32	5 3/4	6 1/4	5 3/16 £5 : 4 : 7·23
	June	4 3/4	5 5/16	5 7/16	5 3/4	6 1/4	5 5/16 £5 : 7 : 1·07

The daily rates are taken from *The Times* newspaper

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS
FOR THE
UNITED KINGDOM.

AUGUST, 1929.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, AUGUST, 1929.

I—BANK OF ENGLAND[†]

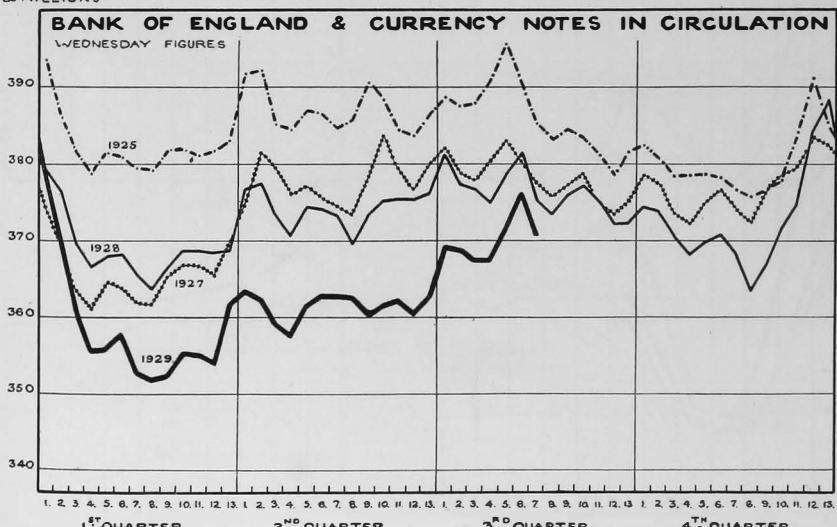
[Monthly Averages of Wednesday Figures in £ millions]

Notes in Circula- tion †	ISSUE DEPARTMENT							BANKING DEPARTMENT						
	Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		Reserve of Notes and Coin	
								Bankers	Other Accounts		Discounts and Advances	Securi- ties		
1923 July	391.7	19.3	11.0	8.7*	7.0	125.8	13.2	73.8	39.4	46.1	19.7	57.4	21.2	
1924 July	396.4	19.3	"	"	7.0	126.5	11.4	71.2	44.0	46.6	22.6	54.3	21.1	
1925 July	387.0	34.4	"	"	7.0	159.3	14.4	77.5	40.9	38.7	14.6	61.2	36.2	
1926 July	377.9	28.1	"	"	6.6	150.1	10.8	71.8	38.2	38.0	15.2	56.3	29.4	
1927 July	378.3	31.8	"	"	5.7	149.9	12.9	67.5	35.1	49.1	18.8	32.3	33.4	
1928 Feb.	365.0	41.3	"	"	5.6	156.5	13.6	61.2	36.6	33.9	8.3	45.2	42.1	
Mar.	367.4	41.9	"	"	5.5	157.0	11.5	63.7	37.8	31.7	8.4	48.4	42.8	
Apr.	373.2	41.7	"	"	5.5	157.3	19.8	59.5	37.1	32.2	11.6	47.4	42.9	
May	371.7	44.6	"	"	5.5	160.2	16.3	61.0	36.5	29.8	8.6	46.8	46.3	
June	374.2	50.8	"	"	5.4	166.6	18.9	68.3	35.9	33.3	10.3	44.1	53.3	
July	376.2	55.6	"	"	5.4	172.2	16.0	75.3	36.0	29.8	17.0	40.2	58.3	
1929 Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
1928 July 25	373.6	57.0	"	8.7	6.4	173.2	11.5	71.4	35.5	28.3	9.6	38.9	59.8	
1929 July 31	371.8	29.6	"	235.2	8.9	4.9	141.4	11.1	60.3	37.7	62.3	10.0	24.1	30.8

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS



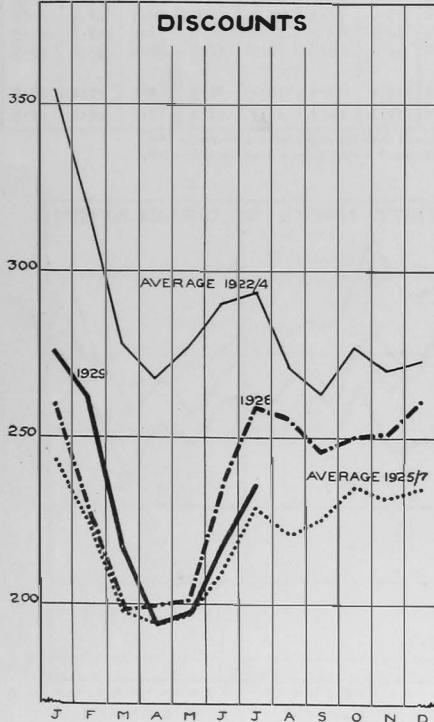
The lower level of currency for 1929 reflects in part the substitution of new Southern Ireland note issues for British Currency notes and notes of individual Irish banks.

II—CLEARING BANKS.

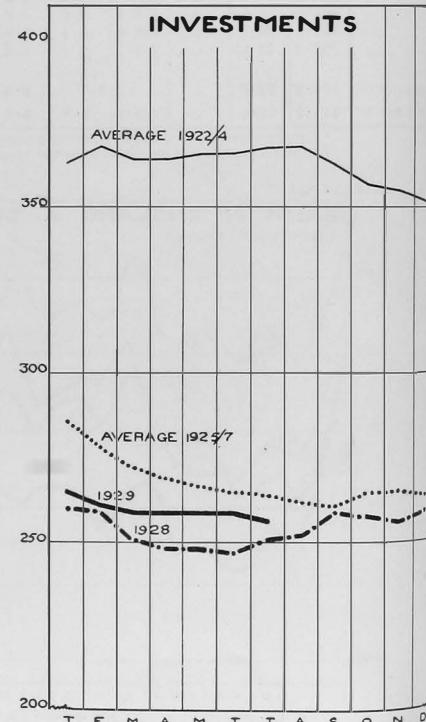
[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Invest- ments	Proportion to Deposits	Accept- ances, Endorse- ments, &c.
1923 July	1679.9	196.5	11.7	108.3	6.4	279.3	16.6	764.6	45.5	356.6	21.2	74.0
1924 July	1682.4	193.0	11.5	101.8	6.1	262.0	15.6	808.2	48.0	340.1	20.2	79.2
1925 July	1671.3	197.5	11.8	118.0	7.1	231.2	13.8	867.7	51.9	276.7	16.5	84.5
1926 July	1683.6	197.8	11.7	122.7	7.3	235.6	14.0	890.1	52.9	261.8	15.6	85.3
1927 July	1719.2	197.2	11.5	137.5	8.0	218.7	12.7	934.6	54.4	253.1	14.7	85.3
1928 Feb.	1734.4	192.5	11.1	145.8	8.4	226.1	13.0	933.0	53.8	259.3	14.9	144.0
Mar.	1709.0	190.1	11.1	149.8	8.8	197.9	11.6	944.6	55.3	250.6	14.7	156.5
Apr.	1728.0	191.2	11.1	156.4	9.0	199.5	11.5	948.9	54.9	248.1	14.4	150.0
May	1725.4	191.9	11.1	150.9	8.7	201.2	11.7	951.3	55.1	247.8	14.4	150.4
June	1768.5	197.7	11.2	157.6	8.9	236.0	13.3	944.7	53.4	246.7	13.9	149.3
July	1786.1	197.1	11.0	150.1	8.4	258.5	14.5	947.5	53.0	250.9	14.0	159.8
1929 Feb.	1814.3	190.0	10.5	138.2	7.6	262.5	14.5	982.9	54.2	261.2	14.4	230.8
Mar.	1776.6	187.8	10.6	136.1	7.7	216.6	12.2	995.9	56.1	258.9	14.6	222.1
Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.3

£s MILLIONS



£s MILLIONS



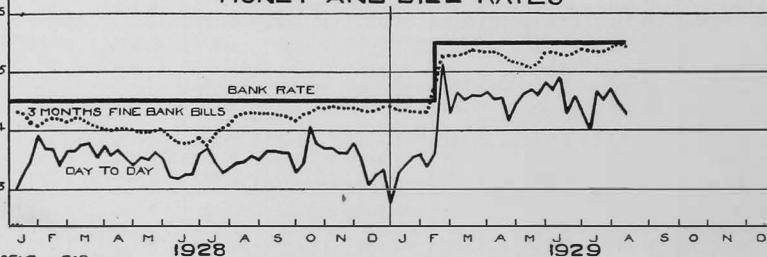
III—MONEY AND BILL RATES

Month	Bank Rate	Monthly Averages			
		Treasury Bills (Weekly Allotment)	Daily Rates	3 Months Loans for Short Periods	Day to Day Money
1923 July	{ 3 4 (4th)	3·168	3·25	2·37	2·02
1924 July	4	3·494	3·61	2·60	2·46
1925 July	5	4·312	4·38	3·75	3·50
1926 July	5	4·295	4·25	4·00	3·88
1927 July	4½	4·327	4·31	3·56	3·50
1928 Feb.	4½	4·184	4·19	3·69	3·63
Mar.	4½	4·070	4·13	3·75	3·66
Apr.	4½	4·005	4·03	3·66	3·53
May	4½	3·950	3·97	3·63	3·50
June	4½	3·799	3·81	3·72	3·56
July	4½	3·973	4·00	3·53	3·25
1929 Feb.	{ 4½ 5½ (5th)	4·984	5·06	4·38	4·34
Mar.	5½	5·304	5·34	4·59	4·53
Apr.	5½	5·183	5·22	4·63	4·47
May	5½	5·230	5·22	4·69	4·69
June	5½	5·354	5·31	4·75	4·28
July	5½	5·388	5·38	4·50	4·53

† Brokers' buying rate.

PER CENT.

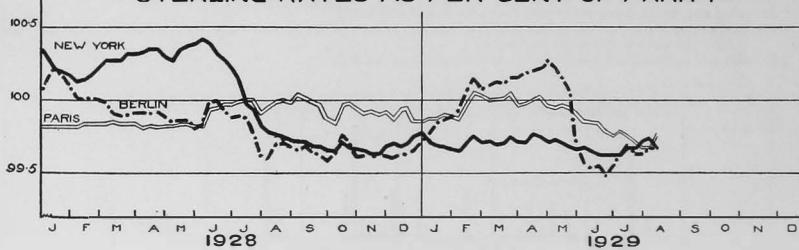
MONEY AND BILL RATES



PER CENT OR PAR

J F M A M J J A S O N D J F M A M J J A S O N D 1928 1929

STERLING RATES AS PER CENT OF PARITY



J F M A M J J A S O N D J F M A M J J A S O N D 1928 1929

V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial only	Country and Provincial only	Index of County and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial only	Country and Provincial only	Index of County and Provincial (1913=100)
1925	137·7	15·6	209	1928 May	156·1	15·8	212
1926	135·0	14·5	194	June	147·5	14·6	196
1927	140·9	15·3	205	July	148·4	15·7	211
1928	149·4	15·4	206	1929 May	145·2	15·0	201
1928 Jan-July	151·7	15·6	210	June	142·2	14·8	199
1929 ,	153·2	15·5	208	July	158·9	15·7	211

IV—FOREIGN EXCHANGES

Month	Averages of Daily Rates for Sterling and % of Par		
	On New York (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)
	On Paris (Par 124·2126 from 25 June, 1928)	On Berlin (Par 20·4294)	
1923 July	4·583	94·17	77·815
1924 July	4·369	89·78	85·344
1925 July	4·860	99·87	103·437
1926 July	4·864	99·95	197·556
1927 July	4·855	99·76	124·032
1928 Feb.	4·875	100·17	124·020
Mar.	4·880	100·28	124·023
Apr.	4·882	100·32	124·020
May	4·882	100·32	124·020
June	4·880	100·28	124·139
July	4·864	99·95	124·188
1929 Feb.	4·853	99·72	124·234
Mar.	4·853	99·72	124·242
Apr.	4·853	99·72	124·215
May	4·851	99·68	124·141
June	4·849	99·64	123·996
July	4·851	99·68	123·880

Month	On New York (Par 124·2126 from 25 June, 1928)	On Paris (Par 124·2126 from 25 June, 1928)	On Berlin (Par 20·4294)
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July	4·851	99·68	123·880

V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

At the end of	Ways & Means Advances			Total	At the end of	Ways & Means Advances			Total
	Bank of England	Public Departments	Treasury Bills			Bank of England	Public Departments	Treasury Bills	
1920 March	Nil	204.9	1107.3	1312.2	1928 March	Nil	161.9	526.9	688.8
1921 March	Nil	154.5	1120.8	1275.3	June	·3	172.9	580.6	753.8
1922 March	Nil	147.3	882.2	1029.5	Sept.	Nil	117.2	635.8	753.0
1923 March	Nil	193.9	616.0	809.9	Dec.	Nil	28.3	788.0	816.3
1924 March	Nil	186.2	588.3	774.5	1929 Mar.	Nil	37.0	700.3	737.3
1925 March	Nil	166.6	575.6	742.2	June	Nil	56.9	757.0	813.9
1926 March	Nil	139.4	564.9	704.3	1928 July	Nil	162.8	594.3	757.1
1927 March	Nil	116.6	599.2	715.8	1929 July	1.2	55.9	756.3	813.4

£ millions

VII—GOLD

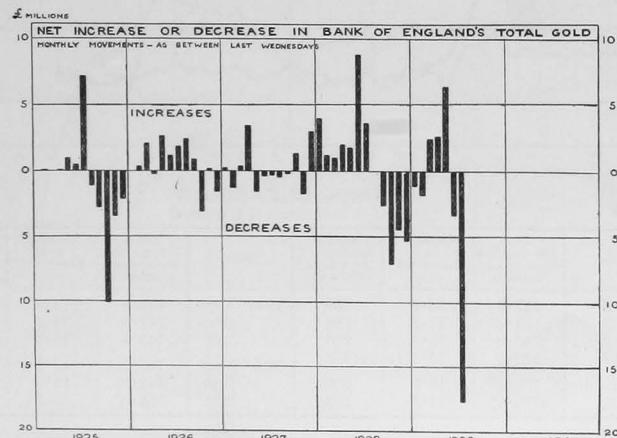
Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports -	Gold In	Gold Out	Net Gain + or Loss - to Bank	Bullion Sold*	Of which Bank purchased	Avg. Market Price (per fine ounce)§
1925 Jan.-Apr. May-Dec.	9.573 31.888	13.628 36.047	- 4.055 - 4.159	30.117‡ 21.170	3.513 32.058	+ 26.604 - 10.888	2.759 13.510	Nil 6.842	8d. 86: 7.48 84:10.36
1925 Year	41.461	49.675	- 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	- 1.352	28.221	8.272	84:10.43
1928 Jan.-June	22.508	25.396	- 2.888	23.057	6.095	+ 16.962	21.703	14.366	84:10.08
July-Dec.	25.300	35.128	- 9.828	13.870	31.797	- 17.927	16.137	2.226	84:11.06
1929 Jan.-June	23.721	21.656	+ 2.065	18.960	16.305	+ 2.655	15.978	8.542	84:10.93
1928 May	3.852	1.130	+ 2.722	3.013	.705	+ 2.308	4.108	2.202	84:10.10
June	8.152	1.317	+ 6.835	8.545	.076	+ 8.469	8.351	7.151	84: 9.88
July	4.923	1.939	+ 2.984	4.236	2.133	+ 2.103	3.400	2.226	84:10.01
1929 May	5.812	.956	+ 4.856	5.196	.175	+ 5.021	2.535	2.058	84:11.03
June	4.333	8.220	- 3.887	1.601	8.686	- 7.085	3.264	.591	84:11.30
July	4.640	20.647	- 16.007	4.108	18.456	- 14.348	3.100	1.457	84:11.28

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11 1/2ths fine, are 77s. 9d. and 77s. 10 1/2d. respectively: equivalent to 84s. 9 1/2d. and 84s. 11 1/2d. per fine ounce.

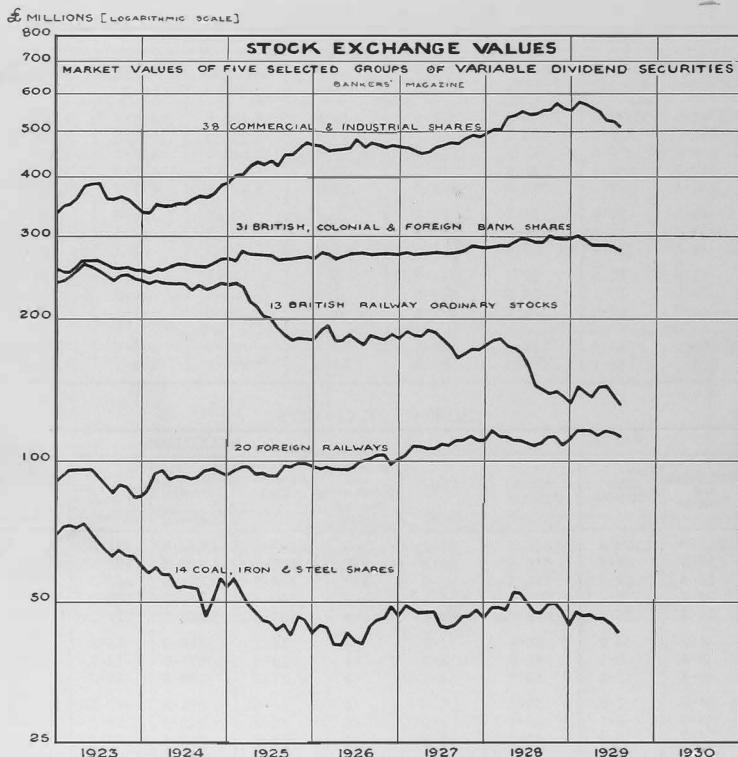
‡ Includes £27 millions gold transferred from Currency Note Account.



VIII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1925	June	108.6	125.5	114.1	55.9	4.47	74.9	4.67	86.3	4.82
	Dec.	108.8	132.5	116.5	55.1	4.54	74.4	4.70	85.4	4.87
1926	June	110.2	133.6	117.9	55.6	4.50	75.0	4.66	86.4	4.81
	Dec.	109.3	135.7	118.0	54.0	4.63	74.1	4.72	84.4	4.95
1927	June	110.1	141.5	120.4	54.2	4.61	75.4	4.64	85.8	4.87
	Dec.	111.2	146.9	122.8	54.6	4.58	74.9	4.68	86.1	4.84
1928	June	112.4	152.7	125.4	56.1	4.45	77.3	4.53	90.1	4.60
	Sept.	111.7	156.7	126.3	55.9	4.47	77.2	4.54	88.4	4.70
	Dec.	112.1	158.8	127.3	56.1	4.46	78.1	4.44	89.4	4.64
	Mar.	111.1	161.1	127.3	54.9	4.55	76.0	4.61	86.3	4.86
1929	May	110.4	157.4	125.6	54.3	4.60	76.6	4.57	87.8	4.76
	June	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83
	July	109.3	162.0	126.5	54.4	4.60	74.5	4.70	85.4	4.92

†Theyields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS		
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8
1928 1st Qtr.	309·8	33·2	276·6	181·9	94·7	110·5	110·6	150·7	103·6	85·1	113·1
2nd "	295·5	34·3	261·2	173·3	87·9	102·6	118·2	136·0	105·8	89·3	104·4
June	99·4	11·5	87·9	59·5	28·4						
July	95·4	8·4	87·0	60·9	26·1						
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	110·7	123·6	143·3	105·1	89·8	114·1
2nd "	298·7	30·4	268·3	177·6	90·7	100·6	124·6	145·2	139·7	104·8	107·0
June	91·5	9·6	81·9	49·9	32·0						
July	93·5	8·0	85·5	66·5	19·0						
1928 Jan.-July	700·7	75·9	624·8	416·1	208·7						
1929 "	698·2	68·5	629·7	425·3	204·4						

RETAINED IMPORTS

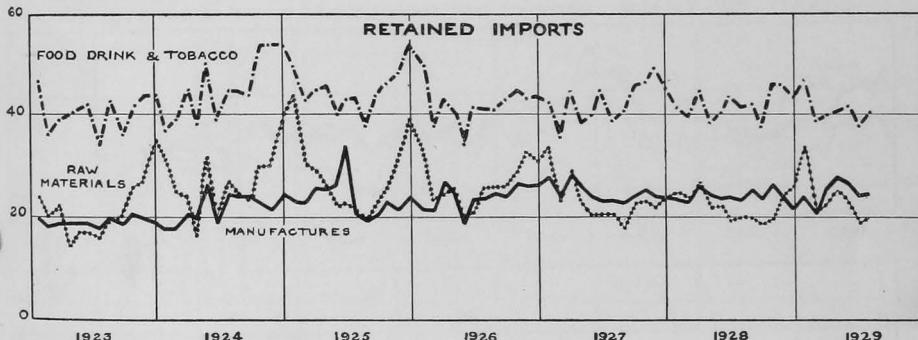
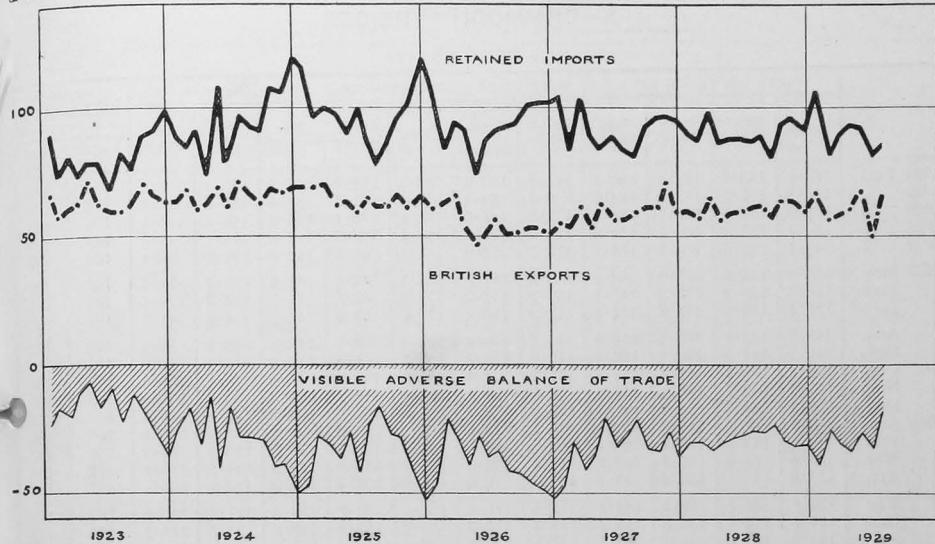
Year and Month	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0
1928 May	40·3	22·5	23·7	12·8	2·7	121·0	59·9	159·9	.2
June	43·6	19·4	24·0	13·8	2·6	107·2	10·3	186·3	.5
July	41·4	20·0	23·4	15·5	2·5	79·3	12·3	182·8	.7
1929 May	41·9	23·3	27·1	14·0	2·7	107·5	63·5	177·1	.2
June	37·9	19·1	23·9	12·5	2·3	64·4	30·5	133·6	.5
July	40·2	19·9	24·7	12·6	2·6	59·0	27·3	172·7	.8
1928 Jan.-July	289·2	159·7	169·7	98·3	17·6	783·7	377·2	1,104·5	1·9
1929 "	285·1	165·2	174·0	96·3	16·8	838·4	379·1	1,109·1	2·1

BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES						Vehicles (including ships) (£ Millions)	
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery (£ Millions)		
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9	
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9	
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1	
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4	
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0	
1928 May	4·0	6·2	46·4	4·5	.4	14·1	288·9	11·8	4·7	3·0	
June	3·8	6·1	48·0	4·3	.4	14·4	277·9	14·7	5·1	3·9	
July	4·4	5·4	49·2	4·2	.3	11·4	338·6	18·0	4·6	4·8	
1929 May	4·6	7·8	53·4	5·3	.4	16·0	321·5	11·3	5·5	4·9	
June	3·9	6·1	38·4	4·9	.3	12·3	223·9	10·2	3·8	3·0	
July	4·7	6·9	53·2	5·8	.4	15·0	355·4	17·5	5·1	4·5	
1928 Jan.-July	29·1	41·1	335·8	28·7	2·5	98·5	2,271·2	100·9	32·1	26·1	
1929 "	30·3	46·3	337·3	33·9	2·6	100·6	2,289·5	93·8	31·9	30·4	

£ MILLIONS

OVERSEAS TRADE



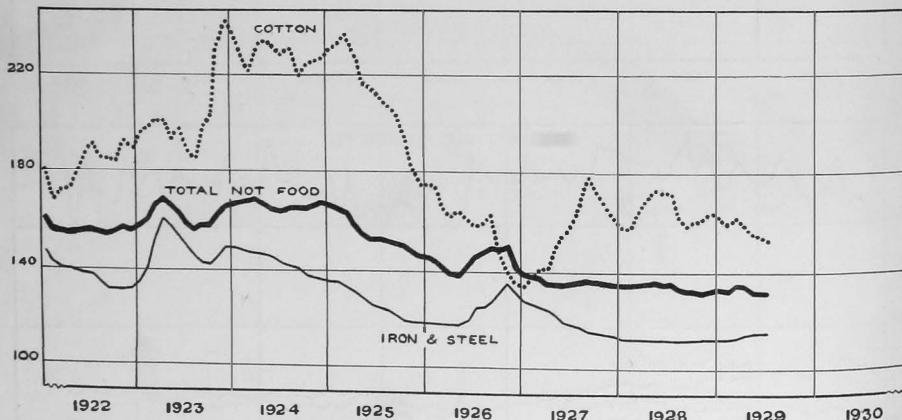
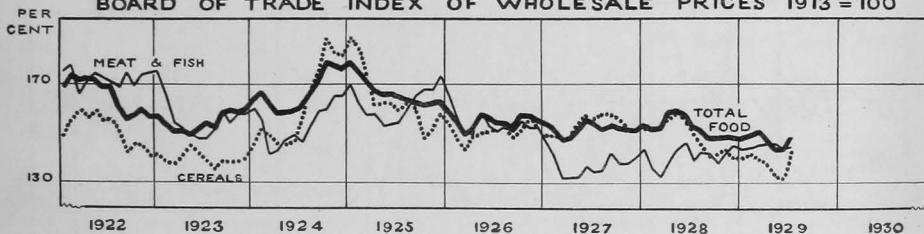
X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)										Ministry of Labour Indexes of Retail Prices, July 1914=100 (1st of following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924 Year	160·1	153·6	184·4	166·3	142·9	143·9	227·8	195·8	157·6	165·9	166·2	175	170
1925 "	163·5	161·7	173·2	166·5	126·0	133·3	209·8	186·4	157·4	154·9	159·1	175	171
1926 "	150·2	153·8	159·7	154·8	123·5	148·8	158·3	160·4	145·0	144·3	148·1	172	163
1927 "	152·8	137·4	165·5	151·9	120·0	121·2	155·4	156·5	142·4	135·7	141·4	167	159
1928 "	149·1	140·9	166·7	152·3	112·3	112·2	164·2	164·9	142·3	133·9	140·3	166	157
1928 May	158·8	143·6	175·4	159·3	112·3	111·7	173·1	168·8	142·6	135·4	143·6	165	156
June	155·0	146·4	170·9	157·5	112·3	111·7	171·8	167·4	141·7	134·9	142·6	165	157
July	151·1	139·6	167·4	152·8	112·0	110·4	171·8	167·6	142·9	134·9	141·1	165	156
Aug.	145·9	142·7	163·4	150·8	111·7	110·4	162·0	165·6	143·3	133·2	139·3	165	156
Sept.	140·7	141·3	160·1	147·5	112·0	112·1	158·1	161·9	141·4	132·4	137·6	166	157
Oct.	142·0	138·4	164·5	148·3	112·2	113·2	160·1	158·4	140·9	132·4	137·9	167	159
Nov.	143·3	142·4	159·1	148·5	112·3	114·1	161·1	159·2	138·2	132·2	137·9	168	160
Dec.	140·2	145·3	158·4	148·2	112·3	114·5	163·6	160·2	138·1	132·7	138·3	167	159
1929 Jan.	140·2	143·5	158·6	147·5	112·5	115·6	162·2	160·9	139·0	133·2	138·3	165	156
Feb.	141·5	143·8	160·4	148·7	112·6	118·1	159·0	159·0	137·1	132·7	138·4	166	157
Mar.	139·8	145·2	165·2	150·2	113·0	126·3	162·0	158·0	135·5	134·7	140·1	162	150
Apr.	137·0	145·8	158·4	147·1	113·9	124·6	159·0	156·4	134·9	133·9	138·6	161	149
May	132·9	145·8	152·1	143·5	114·5	119·0	155·4	153·7	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	119·3	154·2	151·2	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	119·1	152·9	149·6	136·0	131·2	137·4	163	153

BOARD OF TRADE INDEX OF WHOLESALE PRICES 1913 = 100



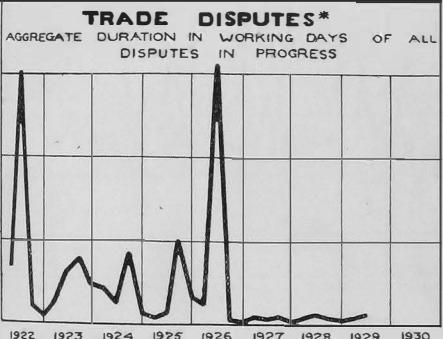
XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Con- struction	Engi- neering, etc.	Trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades	
1924	June	10.0	7.8	9.4	4.7	9.4	13.2	13.6	15.2	5.8	27.1	15.5	6.2	8.3
	Dec.	11.7	9.0	10.9	7.9	13.1	13.2	15.3	7.0	9.2	31.9	26.4	6.5	10.0
1925	June	13.4	9.0	12.2	25.0	8.7	12.3	15.5	8.6	19.7	32.8	22.3	6.3	9.0
	Dec.	11.6	7.3	10.5	11.3	14.6	12.1	14.5	6.7	8.8	36.9	21.0	5.6	8.7
1926†	June	15.1	11.5	14.2	10.2	11.1	18.3	19.8	25.0	24.9	39.2	47.2	6.8	11.4
	Dec.	13.1	8.4	11.9	10.2	15.0	16.0	15.9	13.2	11.0	42.2	31.3	6.0	9.7
1927	June	10.2	5.4	8.9	19.0	8.2	9.3	12.0	7.0	9.4	22.9	16.7	4.7	6.5
	Dec.	11.3	5.9	9.8	17.3	16.8	9.0	12.9	10.0	6.9	21.5	19.7	4.8	7.2
1928	Feb.	12.0	6.3	10.4	18.5	16.2	9.4	13.8	8.7	7.6	21.0	19.8	6.1	7.9
	Mar.	11.0	5.7	9.6	17.2	12.6	9.3	13.4	9.2	6.7	22.3	18.2	5.6	7.2
1929	Apr.	11.0	5.7	9.6	17.9	11.7	9.4	13.6	10.1	7.1	23.0	18.5	5.4	7.0
	May	11.4	5.9	9.9	21.1	10.7	9.3	14.0	9.8	8.7	24.0	19.6	5.3	7.1
1930	June	12.3	6.9	10.8	25.7	11.3	9.4	13.8	12.9	12.0	26.5	17.4	5.2	7.6
	July	13.0	7.8	11.6	29.1	11.7	9.5	14.1	15.2	15.1	28.3	20.0	5.2	8.2
1931	Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6
	Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2
1932	Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
	May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
1933	June	10.9	6.8	9.8	18.3	10.2	8.5	13.7	13.7	13.9	22.7	17.1	5.7	7.3
	July	11.0	7.1	9.9	18.2	10.5	8.6	13.3	14.5	15.6	23.2	17.2	5.6	7.4

+ Coal Strike excluded.

MILLIONS OF
DATA



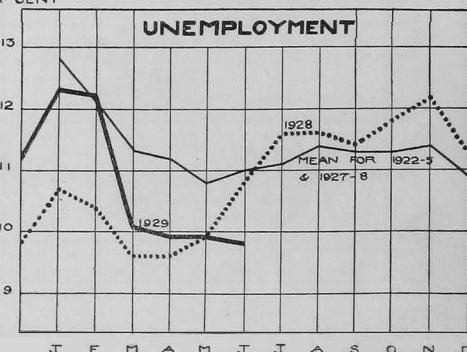
* Excluding the Coal Strike of 1926. The high figures for 1922 are due to an Engineering and Shipbuilding Dispute and in 1926 to the General Strike (3rd to 12th May).

XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923	628	405,000	10,672,000
1924	710	616,000	8,424,000
1925	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927	308	114,200	1,174,000
1928	302	124,300	1,405,000
1928 Jan.-July	193	97,000	1,166,000
1929	209	429,300	2,087,000

† Coal Mining excluded.

PER CENT



XIII—SAVINGS BANKS, ETC.

£ millions

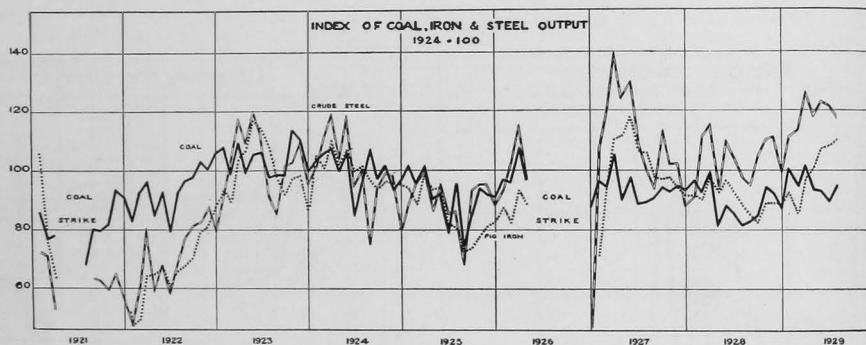
End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates	End of	Post Office and Trustee Savings Banks' Deposits	National Savings Certificates
1919 1st Qr	316.0	238.5	1927 1st Qr	377.7	492.3
"	341.5	297.5	"	378.5	491.2
1921	347.6	320.0	3rd "	377.5	490.9
1922	342.8	387.0	4th "	378.4	487.8
1923	357.0	418.8	1928 1st "	379.8	483.4
1924	364.4	445.9	2nd "	382.5	481.9
1925	377.3	462.8	3rd "	382.6	481.2
1926 1st	382.3	483.6	4th "	383.4	481.0
2nd "	381.7	486.8	"	"	"
3rd "	379.6	488.6	1929 1st "	384.5	483.5
4th "	379.2	490.4	2nd "	386.1	483.2

XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

Period	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons				
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0
	1928 2nd Qr.	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7
	3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4
	1929 1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0
	2nd "	20.5	641	828	4.39	129	12.0	5.03	92.0	105.3	121.1
	1928 July	18.1	538	667		114	9.4	1.90	81.2	88.3	97.7
	1929 May	20.7	655	840	4.43	132	12.5	4.92	92.9	107.5	123.0
	June	19.9	658	831	4.79	126	10.0	5.36	89.3	108.0	121.6
	July	21.1	672	805				5.71	94.6	110.3	117.9



Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Builders	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 July	3.598	1.212	1.288	6.098
1929 July	3.520	8.366	1.397	5.753
1928 Jan-July	21.243	6.428	8.266	35.937
1929 "	23.591	6.539	9.753	39.883

† Returns to Ministry of Labour from about 140 Local Authorities

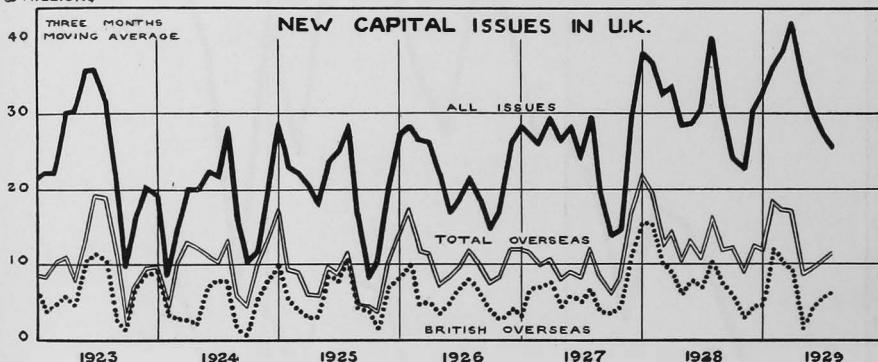
Quarter	Tonnage commenced during the Quarter	Tonnage building at the end of the Quarter	
		In Great Britain & Ireland	In Other Countries
1925 2nd Qr.	190	298	1,094
1926 2nd "	168	172	841
1927 2nd "	437	269	1,390
3rd "	370	356	1,536
4th "	377	499	1,539
1928 1st "	342	407	1,441
2nd "	279	403	1,203
3rd "	245	388	1,090
4th "	432	246	1,243
1929 1st "	362	290	1,357
2nd "	428	393	1,454

XV—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (Including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156·4	80·7				129·9		286·3
1924 "	107·1	64·0				135·4		242·5
1925 "	145·2	69·2				99·5		244·7
1926 "	142·5	57·5				122·0		264·5
1927 "	142·4	94·6	22·3	21·9	1·9	140·7	34·5	317·6
1928 "	174·7	79·7	34·3	23·3	10·5	147·8	40·6	363·1
1928 May	19·6	9·3	4·7	·4	Nil	14·4	2·7	36·7
June	23·3	7·5	2·2	·6		2·0	3·1	38·7
July	19·6	13·7	2·9	2·8	2·7	22·1	3·9	45·6
1929 May	10·8	7·6	·7	·2	1·7	10·2	1·2	22·2
June	12·7	6·6	4·9	·4	2·4	14·3	1·7	28·7
July	13·7	4·0	4·6	Nil	1·6	10·2	1·6	25·5
1928 Jan.-July	115·8	61·4	15·3	12·2	8·2	97·1	25·1	238·0
1929 "	112·5	48·7	19·3	8·6	16·0	92·6	28·4	233·5

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

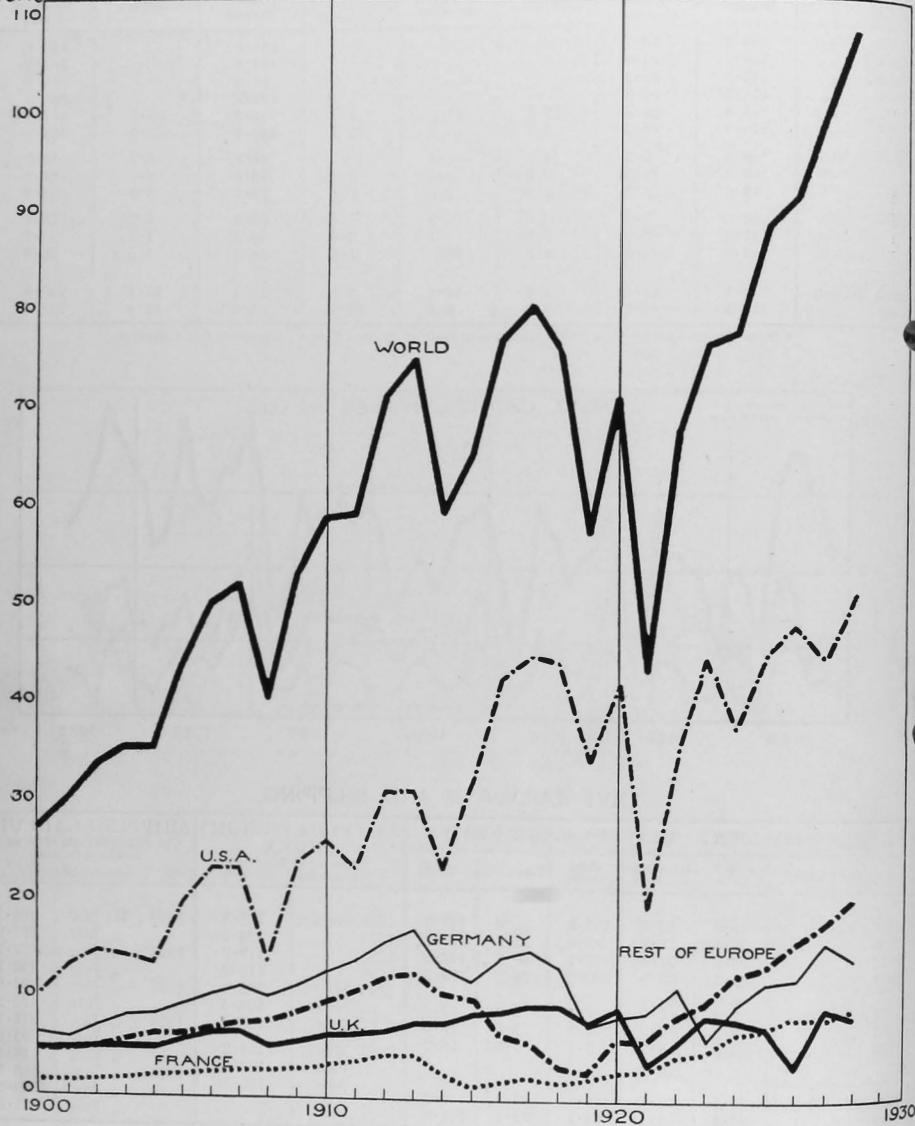
£ MILLIONS



XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month, 1918=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)			
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925 Average	1926 "	1927 "	
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan.	488·3
1926 "	23·4	59·6	83·0	77·7	160·7	1926 "	124·1	" July	777·2	
1927 "	36·3	71·4	107·7	80·9	188·6	1927 "	119·7	1926	" Jan.	407·7
1928 "	33·2	67·0	100·3	79·2	179·5	1928 "	110·2	" July	859·7	
1927 July (4 weeks)	2·8	5·3	8·1	8·9	17·0	1928 May	102·4	1927	" Jan.	364·9
1928 "	2·3	4·9	7·2	7·8	15·0	June	104·7	" July	420·2	
1929 " "	2·5	5·2	7·7	7·5	15·2	July	105·3	1928	" Jan.	371·7
1928 Jan.-July	19·1	38·6	57·7	44·1	101·8	1929 May	109·2	" July	495·9	
1929 "	20·9	38·3	59·2	42·6	101·8	June	103·0	" Oct.	415·4	
						July	105·1	1929	" Jan.	329·8
								" April	236·2	
								" July	381·2	

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

MILLIONS OF
TONS-2240 LBS. WORLD OUTPUT OF STEEL 1900-1928

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

SEPTEMBER, 1929.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, SEPTEMBER, 1929.

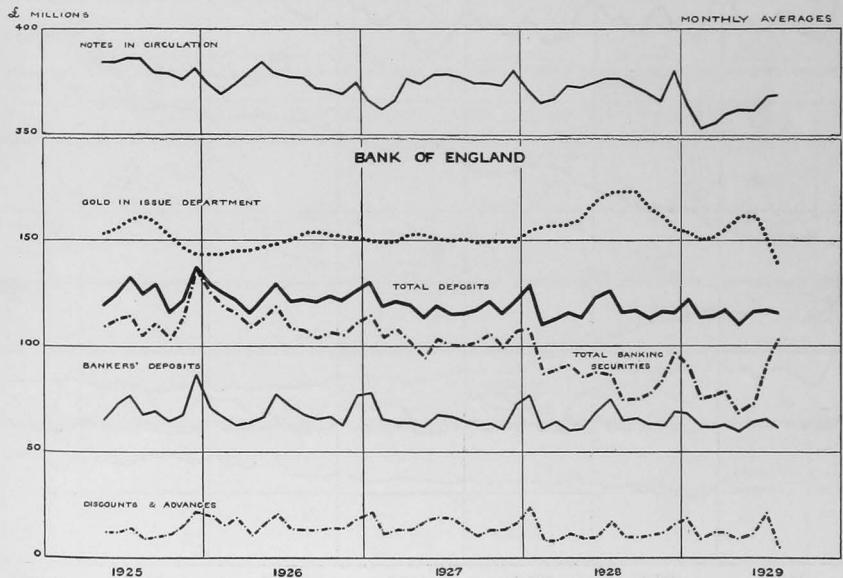
I—BANK OF ENGLAND†

[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion*	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Gov- ern- ment Debt	Other Gov- ern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits	Gov- ern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin		
1923 Aug.	391.1	20.3	11.0	8.7*		7.0	125.8	13.1	66.6	39.9	46.3	12.8	56.6	22.1
1924 Aug.	395.7	20.3	"	"		7.0	126.5	14.8	65.7	43.0	42.4	21.8	55.3	22.2
1925 Aug.	387.2	36.9	"	"		7.0	162.2	16.3	68.0	41.0	34.3	9.7	60.6	38.7
1926 Aug.	376.8	31.2	"	"		6.6	152.6	15.6	68.2	38.7	36.6	13.9	57.6	32.5
1927 Aug.	377.5	32.8	"	"		5.7	150.4	15.7	64.9	35.3	52.7	14.7	32.4	34.4
1928 Mar.	367.4	41.9	"	"		5.5	157.0	11.5	63.7	37.8	31.7	8.4	48.4	42.8
Apr.	373.2	41.7	"	"		5.5	157.3	19.8	59.5	37.1	32.2	11.6	47.4	42.9
May	371.7	44.6	"	"		5.5	160.2	16.3	61.0	36.5	29.8	8.6	46.8	46.3
Juue	374.2	50.8	"	"		5.4	166.6	18.9	68.3	35.9	33.3	10.3	44.1	53.3
July	376.2	55.6	"	"		5.4	172.2	16.0	75.3	36.0	29.8	17.0	40.2	58.3
Aug.	375.7	55.6	"	"		5.4	171.8	14.8	65.0	35.8	28.8	9.6	37.0	58.3
1929 Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
1928 Aug. 29	374.9	57.5	"	8.7		5.4	173.2	19.2	59.7	35.6	29.1	8.1	35.3	60.2
1929 Aug. 28	364.0	32.3	"	235.4	8.7	4.9	136.4	20.5	58.0	36.1	73.3	3.8	22.3	33.6

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



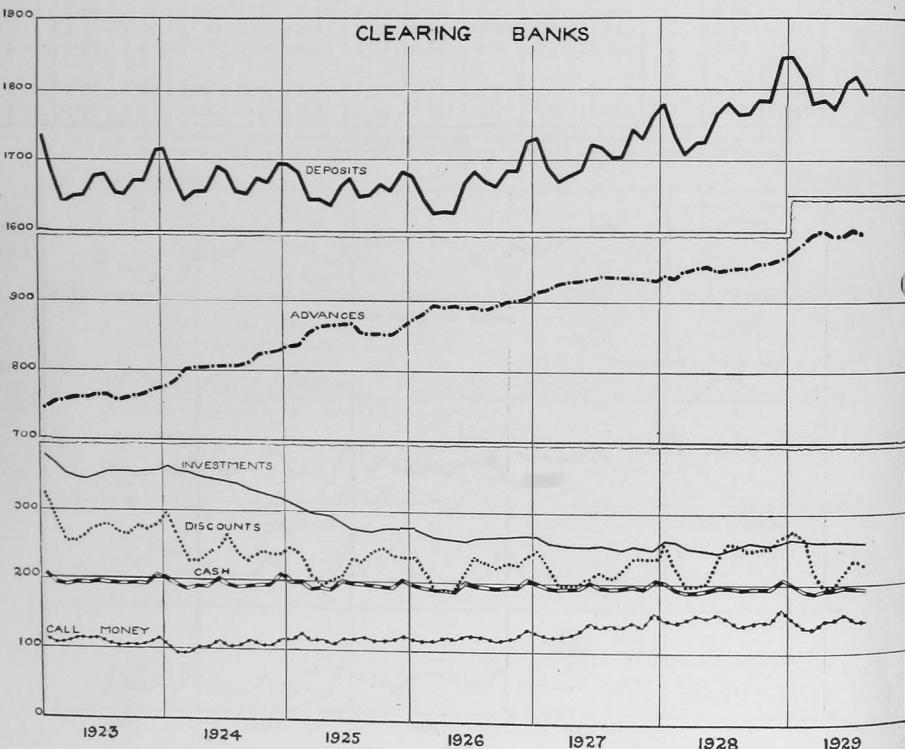
II—CLEARING BANKS.

(Monthly Averages in £ millions)

Month	Current Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Invest- ments	Proportion to Deposits	Accept- ances Endorse- ments &c.
1923 Aug.	1653·0	193·2	11·7	103·5	6·2	267·5	16·2	759·7	45·9	356·8	21·6	70·7
1924 Aug.	1656·4	191·5	11·6	104·9	6·3	237·2	14·3	808·7	48·8	338·1	20·4	75·5
1925 Aug.	1648·8	196·2	11·9	120·8	7·3	226·3	13·7	855·7	51·9	272·5	16·5	85·0
1926 Aug.	1670·8	196·4	11·8	121·4	7·3	228·6	13·7	888·0	53·1	262·9	15·7	82·3
1927 Aug.	1705·9	195·1	11·4	141·8	8·3	207·1	12·1	933·7	54·7	252·0	14·8	85·5
1928 Mar.	1709·0	190·1	11·1	149·8	8·8	197·9	11·6	944·6	55·3	250·6	14·7	156·5
Apr.	1728·0	191·2	11·1	156·4	9·0	199·5	11·5	948·9	54·9	248·1	14·4	150·0
May	1725·4	191·9	11·1	150·9	8·7	201·2	11·7	951·3	55·1	247·8	14·4	150·4
June	1768·5	197·7	11·2	157·6	8·9	236·0	13·3	944·7	53·4	246·7	13·9	149·3
July	1786·1	197·1	11·0	150·1	8·4	258·5	14·5	947·5	53·0	250·9	14·0	159·8
Aug.	1768·2	195·5	11·1	140·3	7·9	256·4	14·5	947·1	53·6	252·1	14·3	173·7
1929 Mar.	1776·6	187·8	10·6	136·1	7·7	216·6	12·2	995·1	56·1	258·9	14·6	222·1
Apr.	1780·7	191·8	10·8	145·2	8·2	193·7	10·9	1001·6	56·2	259·3	14·6	206·3
May	1769·6	191·6	10·8	145·5	8·2	197·2	11·1	992·4	56·1	259·4	14·7	196·4
June	1807·9	196·3	10·9	152·5	8·4	218·3	12·1	993·2	54·9	258·7	14·3	195·6
July	1816·0	193·2	10·6	144·5	8·0	236·1	13·0	1002·1	55·2	256·9	14·1	187·5
Aug.	1796·3	191·5	10·7	145·1	8·1	227·4	12·7	997·4	55·5	256·6	14·3	186·2

£ MILLIONS

MONTHLY AVERAGES



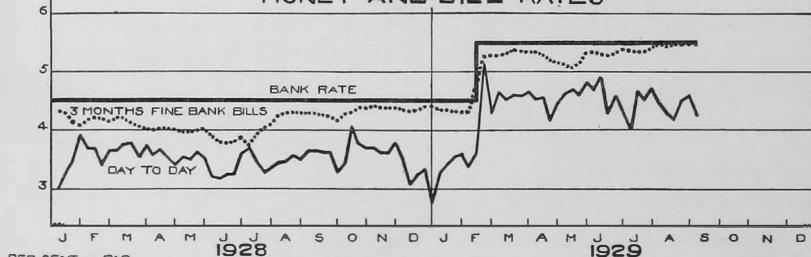
III—MONEY AND BILL RATES

Month	Bank Rate	Monthly Averages					
		Treasury Bills (Weekly Allotment)		Daily Rates		On Paris (Par 124·2126 from 25 June, 1928)	
		3 Months	Fine Bank Bills	Loans for Short Periods	Day to Day Money	On New York (Par 4·8665)	On Berlin (Par 20·4294)
1923 Aug.	4	3·113	3·19	2·50	2·10	4·562	93·74
1924 Aug.	4	3·730	3·79	2·81	2·90	4·502	92·51
1925 Aug.	4 ¹ / ₂ (dis)	3·871	3·94	3·56	3·44	4·857	99·80
1926 Aug.	5	4·548	4·44	4·06	3·94	4·859	99·85
1927 Aug.	4 ¹ / ₂	4·345	4·31	3·56	3·63	4·861	99·89
1928 Mar.	4 ¹ / ₂	4·070	4·13	3·75	3·66	4·880	100·28
Apr.	4 ¹ / ₂	4·005	4·03	3·66	3·53	4·882	100·32
May	4 ¹ / ₂	3·950	3·97	3·63	3·50	4·882	100·32
June	4 ¹ / ₂	3·799	3·81	3·72	3·56	4·880	100·28
July	4 ¹ / ₂	3·973	4·00	3·53	3·25	4·864	99·95
Aug.	4 ¹ / ₂	4·260	4·28	3·63	3·50	4·854	99·74
1929 Mar.	5 ¹ / ₂	5·304	5·34	4·59	4·53	4·853	99·72
Apr.	5 ¹ / ₂	5·183	5·22	4·63	4·47	4·853	99·72
May	5 ¹ / ₂	5·230	5·22	4·69	4·69	4·851	99·68
June	5 ¹ / ₂	5·354	5·31	4·75	4·28	4·849	99·64
July	5 ¹ / ₂	5·388	5·38	4·50	4·53	4·851	99·68
Aug.	5 ¹ / ₂	5·477	5·47	4·53	4·34	4·849	99·64

† Broker's buying rate.

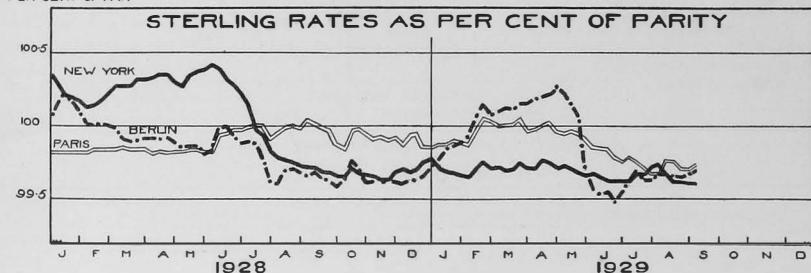
PER CENT

MONEY AND BILL RATES



PER CENT OR PAR

1928 1929



1928 1929

V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137·7	15·6	209	1928 June	147·5	14·6	196
1926	135·0	14·5	194	July	148·4	15·7	211
1927	140·9	15·3	205	Aug.	140·3	14·2	190
1928	149·4	15·4	206	1929 June	142·2	14·8	199
1928 Jan.-Aug.	150·0	15·4	207	July	158·9	15·7	211
1929 ,	152·2	15·3	205	Aug.	145·4	14·1	189

VI—PUBLIC FINANCE

1—FLOATING DEBT

£ millions

At the end of	Ways & Means Advances			Total	At the end of	Ways & Means Advances			
	Bank of England	Public Departments	Treasury Bills			Bank of England	Public Departments	Treasury Bills	
								Total	
1920 March	Nil	204·9	1107·3	1312·2	1928 March	Nil	161·9	526·9	688·8
1921 March	Nil	154·5	1120·8	1275·3	June	3	172·9	580·6	753·8
1922 March	Nil	147·3	882·2	1029·5	Sept.	Nil	117·2	635·8	753·0
1923 March	Nil	193·9	616·0	809·9	Dec.	Nil	28·3	788·0	816·3
1924 March	Nil	186·2	588·3	774·5	1929 Mar.	Nil	37·0	700·3	737·3
1925 March	Nil	166·6	575·6	742·2	June	Nil	56·9	757·0	813·9
1926 March	Nil	139·4	564·9	704·3	1928 Aug.	1·2	55·9	756·3	813·4
1927 March	Nil	116·6	599·2	715·8	1929 July	Nil	45·2	771·2	816·4

2—EXCHEQUER REVENUE AND EXPENDITURE

£ millions

REVENUE	Actual for the year 1928/9	Estimated for the year 1929/30	Actual 1st April to end of August, 1929	Increase + or decrease — over corresponding period in year 1928/9
Customs	119·0	119·9	50·7	+ 3·5
Excise	134·0	130·5	51·4	- 2·1
Property, Income and Super Tax . . .	293·8	297·5	60·7	+ 1·7
Estate, etc., Duties	80·6	81·0	37·0	+ 4·2
Stamps	30·1	31·0	9·4	- 5
Motor Vehicle Duties	25·3	27·3	7·6	+ 5
Post Office	65·3	67·0	28·5	+ 1·1
Receipts from Sundry Loans	28·1	30·6	10·2	+ 1·9
Miscellaneous Receipts	56·5	38·5	11·4	- 1·6
All other items of Revenue	3·7	3·7	·7	- 3
Total	836·4	827·0	267·6	+ 8·4
EXPENDITURE				
National Debt Services:—				
Interest and Management	311·5	304·6	146·9	- 3·2
Sinking Fund	57·5	50·4	17·5	- 6·8
Road Fund	21·1	22·6	6·0	+ 3
Army, Navy and Air Forces	113·5	} 363·3	141·2	+ 6·0
Civil Services (excluding Post Office)	234·1			
Post Office	57·2	58·1	23·1	+ 1
Other expenditure chargeable against Revenue	23·1	23·9†	6·1	+ 6
Total	818·0	822·9	340·8	- 3·0

† Including £15·0 millions Payments to Local Taxation Accounts, etc.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1925 June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3	4·82
Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4	4·87
1926 June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4	4·81
Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4	4·95
1927 June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8	4·87
Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1	4·84
1928 June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1	4·60
Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4	4·70
Dec.	112·1	158·8	127·3	56·1	4·46	78·1	4·44	89·4	4·64
1929 Mar.	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3	4·86
June	109·8	157·9	125·4	54·5	4·58	76·1	4·60	86·8	4·83
July	109·3	162·0	126·5	54·4	4·60	74·5	4·70	85·4	4·92
Aug.	109·0	164·4	127·0	53·6	4·66	72·6	4·82	83·9	5·03

† Their yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

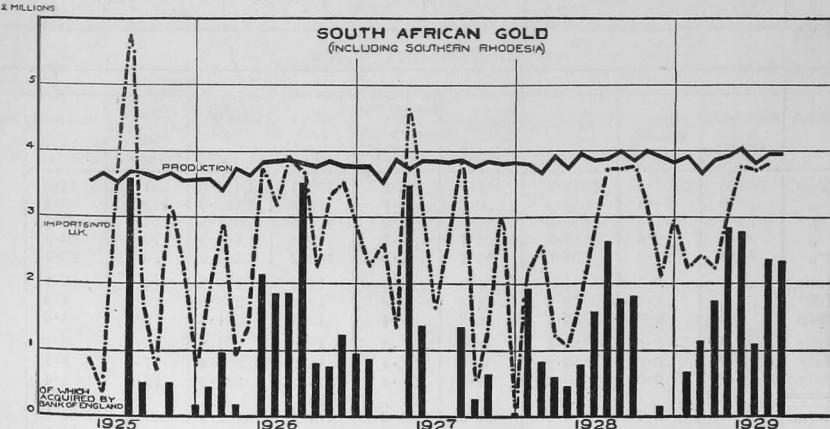
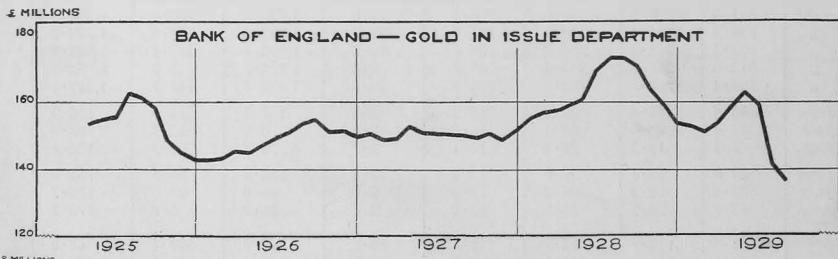
Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports -	Gold In	Gold Out	Net Gain + or Loss - to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce)§
1925 Jan.-Apr. May-Dec.	9.573 31.888	13.628 36.047	- 4.055 - 4.159	30.117‡ 21.170	3.513 32.058	+ 26.604 - 10.888	2.759 13.510	Nil 6.842	86: 7.48 84:10.36
1925 Year	41.461	49.675	- 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	- 1.352	28.221	8.272	84:10.43
1928 Jan.-June July-Dec.	22.508 25.300	25.396 35.128	- 2.888 - 9.828	23.057 13.870	6.095 31.797	+ 16.962 - 17.927	21.703 16.137	14.366 2.226	84:10.08 84:11.06
1929 Jan.-June	23.721	21.656	+ 2.065	18.960	16.305	+ 2.655	15.978	8.542	84:10.93
1928 June July Aug.	8.152 4.923 4.943	1.317 1.939 4.147	+ 6.835 + 2.984 + .796	8.545 4.236 3.362	.076 2.133 2.138	+ 8.469 + 2.103 + 1.224	8.351 3.400 1.484	7.151 2.226 Nil	84: 9.88 84:10.01 84:11.24
1929 June July Aug.	4.333 4.640 3.540	8.220 20.647 12.181	- 3.887 - 16.007 - 8.641	1.601 4.108 3.073	8.686 18.456 9.690	- 7.085 - 14.348 - 6.617	3.264 3.100 3.267	.591 1.457 1.553	84:11.30 84:11.28 84:11.38

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11.45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

(Values and Quantities in Millions)

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100							
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS				BRITISH EXPORTS			
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials
1924 Year	£1,277.4	£140.0	£1,137.5	£801.0	£336.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1925 "	1,320.7	154.0	1,166.7	773.4	393.3	98.2	106.7	112.1	96.5	89.6	101.4		
1926 "	1,241.4	125.5	1,115.9	653.0	462.8	97.6	119.2	119.4	93.8	55.3	93.9		
1927 "	1,218.3	123.0	1,095.3	709.1	386.2	102.2	113.0	128.4	100.5	91.9	104.4		
1928 "	1,196.9	120.4	1,076.5	723.4	353.1	101.3	101.3	129.8	105.8	89.8	107.8		
1928 1st Qtr.	309.8	33.2	276.6	181.9	94.7	110.5	110.6	150.7	103.6	85.1	113.1		
2nd "	295.5	34.3	261.2	173.3	87.9	102.6	118.2	136.0	105.8	89.3	104.4		
July	95.4	8.4	87.0	60.9	26.1								
Aug.	97.7	8.8	88.9	62.2	26.7								
1929 1st Qtr.	306.0	30.1	275.9	181.2	94.7	110.7	123.6	143.3	105.1	89.8	114.1		
2nd "	298.9	30.5	268.3	177.6	90.7	100.6	124.6	145.2	139.7	104.8	107.0		
July	93.6	8.0	85.6	66.5	19.1								
Aug.	101.0	9.1	91.9	63.0	28.9								
1928 Jan.-Aug.	798.4	84.7	713.7	478.3	235.4								
1929 "	†798.8	77.7	721.1	488.3	232.8								

† Aggregate of revised monthly figures.

RETAINED IMPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lamb's Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)	
1924 Year	£541.3	£323.8	£266.0	206.9	28.9	1,435.6	401.6	1,260.3	5.5	
1925 "	538.0	334.4	288.2	164.7	29.4	1,757.3	387.5	1,298.2	5.4	
1926 "	503.4	318.4	289.5	163.9	29.5	1,593.1	473.1	1,628.3	5.0	
1927 "	512.0	280.5	297.4	192.7	29.6	1,416.1	475.5	1,762.2	6.3	
1928 "	504.4	268.3	292.0	173.9	29.4	1,437.6	441.7	1,837.1	5.0	
1928 June	43.6	19.4	24.0	13.8	2.6	107.2	10.3	186.3	.5	
July	41.4	20.0	23.4	15.5	2.5	79.3	12.3	182.8	.7	
Aug.	42.3	19.9	25.4	15.1	2.7	75.4	5.8	159.4	.7	
1929 June	37.9	19.1	23.9	12.5	2.3	64.4	30.5	133.6	.5	
July	40.2	19.9	24.7	12.6	2.6	59.0	27.3	172.7	.8	
Aug.	43.7	20.7	26.5	16.2	2.6	58.9	8.9	178.2	.9	
1928 Jan.-Aug.	331.6	179.7	195.1	113.4	20.3	859.2	383.1	1,263.8	2.7	
1929 "	328.4	185.8	200.5	112.5	19.5	897.4	388.0	1,387.3	2.9	

BRITISH EXPORTS

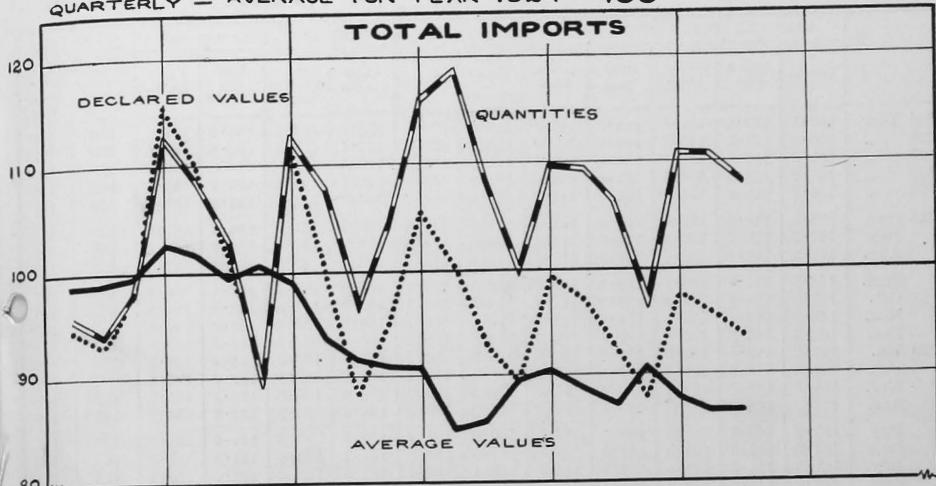
Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships)
1924 Year	£57.0	£106.5	£618.9	61.7	3.9	163.1	4,444.0	221.6	44.8	26.9
1925 "	55.0	84.4	616.6	50.8	3.7	189.5	4,435.6	179.5	49.1	36.9
1926 "	50.5	47.2	539.3	20.6	3.0	168.5	3,834.5	162.3	45.7	35.1
1927 "	52.3	76.4	563.9	51.1	4.2	200.5	4,116.9	170.9	49.9	35.4
1928 "	54.3	70.2	578.6	50.1	4.3	169.2	3,866.6	170.7	53.7	47.0
1928 June	3.8	6.1	48.0	4.3	.4	14.4	277.9	14.7	5.1	3.9
July	4.4	5.4	49.2	4.2	.3	11.4	338.6	18.0	4.6	4.8
Aug.	4.8	5.6	50.1	4.3	.4	15.8	341.3	19.4	4.4	3.0
1929 June	3.9	6.1	38.4	4.9	.3	12.3	223.9	10.2	3.8	3.0
July	4.7	6.9	53.2	5.8	.4	15.0	355.4	17.5	5.1	4.5
Aug.	4.5	6.0	50.8	5.0	.4	15.3	321.3	17.1	4.4	4.3
1928 Jan.-Aug.	33.9	46.7	386.0	33.0	2.8	114.2	2,612.5	120.3	36.5	29.1
1929 "	34.8	52.4	388.1	38.9	3.0	116.0	2,610.8	110.8	36.3	34.8

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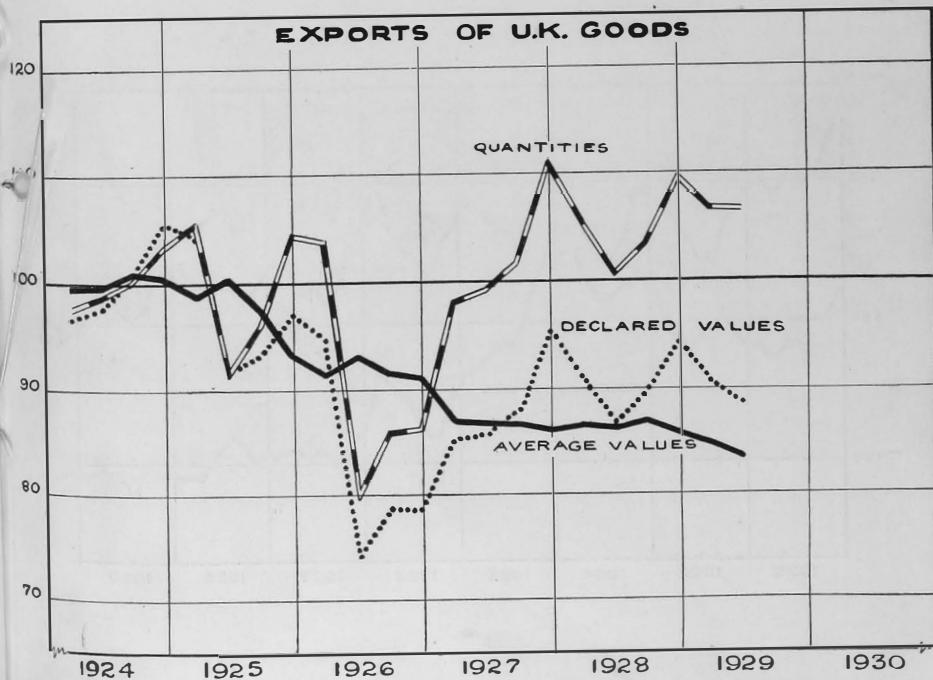
OVERSEAS TRADE OF THE UNITED KINGDOM

INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY - AVERAGE FOR YEAR 1924 = 100



EXPORTS OF U.K. GOODS

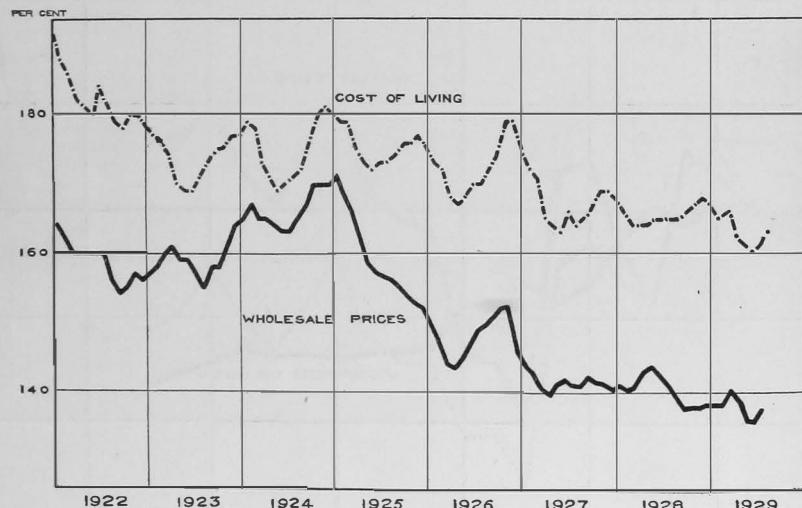


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)											Ministry of Labour Index of Retail Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles		
1924 Year	160·1	153·6	184·4	166·3	142·9	143·9	227·8	195·8	157·6	165·9	166·2	175	170
1925 "	163·5	161·7	173·2	166·5	126·0	133·3	209·8	186·4	157·4	154·9	159·1	175	171
1926 "	150·2	153·8	159·7	154·8	123·5	148·8	158·3	160·4	145·0	144·3	148·1	172	163
1927 "	152·8	137·4	165·5	151·9	120·0	121·2	155·4	156·5	142·4	135·7	141·4	167	159
1928 "	149·1	140·9	166·7	152·3	112·3	112·2	164·2	164·9	142·3	133·9	140·3	166	157
1928 June	155·0	146·4	170·9	157·5	112·3	111·7	171·8	167·4	141·7	134·9	142·6	165	157
July	151·1	139·6	167·4	152·8	112·0	110·4	171·8	167·6	142·9	134·9	141·1	165	156
Ang.	145·9	142·7	163·4	150·8	111·7	110·4	162·0	165·6	143·3	133·2	139·3	165	156
Sept.	140·7	141·3	160·1	147·5	112·0	112·1	158·1	161·9	141·4	132·4	137·6	166	157
Oct.	142·0	138·4	164·5	148·3	112·2	113·2	160·1	158·4	140·9	132·4	137·9	167	159
Nov.	143·3	142·4	159·1	148·5	112·3	114·1	161·1	159·2	138·2	132·2	137·9	168	160
Dec.	140·2	145·3	158·4	148·2	112·3	114·5	163·6	160·2	138·1	132·7	138·3	167	159
1929 Jan.	140·2	143·5	158·6	147·5	112·5	115·6	162·2	160·9	139·0	133·2	138·3	165	156
Feb.	141·5	143·8	160·4	148·7	112·6	118·1	159·0	159·0	137·1	132·7	138·4	166	157
Mar.	139·8	145·2	165·2	150·2	113·0	126·3	162·0	158·0	135·5	134·7	140·1	162	150
Apr.	137·0	145·8	158·4	147·1	113·9	124·6	159·0	156·4	134·9	133·9	138·6	161	149
May	132·9	145·8	152·1	143·5	114·5	119·0	155·4	153·7	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	119·3	154·2	151·2	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	119·1	152·9	149·6	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	118·9	154·4	148·6	134·3	130·9	135·8	164	154

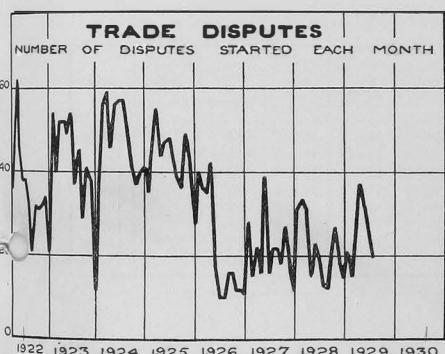


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men	Women	All	Coal	Building & Con-	Engin-	Trans-	Ship-	Iron &	Distribu-	All	
	& Boys	& Girls	Workers									
1924	June	10.0	7.8	9.4	4.7	9.4	13.2	13.6	15.2	5.8	27.1	15.5
	Dec.	11.7	9.0	10.9	7.9	13.1	13.2	15.3	7.0	9.2	31.9	26.4
1925	June	13.4	9.0	12.2	25.0	8.7	12.3	15.5	8.6	19.7	32.8	22.3
	Dec.	11.6	7.3	10.5	11.3	14.6	12.1	14.5	6.7	8.8	36.9	21.0
1926†	June	15.1	11.5	14.2	10.2	11.1	18.3	19.8	25.0	24.9	39.2	47.2
	Dec.	13.1	8.4	11.9	10.2	15.0	16.0	15.9	13.2	11.0	42.2	31.3
1927	June	10.2	5.4	8.9	19.0	8.2	9.3	12.0	7.0	9.4	22.9	16.7
	Dec.	11.3	5.9	9.8	17.3	16.8	9.0	12.9	10.0	6.9	21.5	19.7
1928	Mar.	11.0	5.7	9.6	17.2	12.6	9.3	13.4	9.2	6.7	22.3	18.2
	Apr.	11.0	5.7	9.6	17.9	11.7	9.4	13.6	10.1	7.1	23.0	18.5
1929	May	11.4	5.9	9.9	21.1	10.7	9.3	14.0	9.8	8.7	24.0	19.6
	June	12.3	6.9	10.8	25.7	11.3	9.4	13.8	12.9	12.0	26.5	17.4
July	July	13.0	7.8	11.6	29.1	11.7	9.5	14.1	15.2	15.1	28.3	20.0
	Aug.	12.9	8.0	11.6	26.6	11.9	10.0	13.8	16.5	14.7	28.0	19.7
Mar.	Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5
	Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9
May	May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9
	June	10.9	6.8	9.8	18.3	10.2	8.5	13.7	13.7	13.9	22.7	17.1
July	July	11.0	7.1	9.9	18.2	10.5	8.6	13.3	14.5	15.6	23.2	17.2
	Aug.	11.0	7.6	10.1	15.6	11.1	9.2	13.4	14.9	14.8	24.2	17.9
												8.0

† Coal Strike excluded.

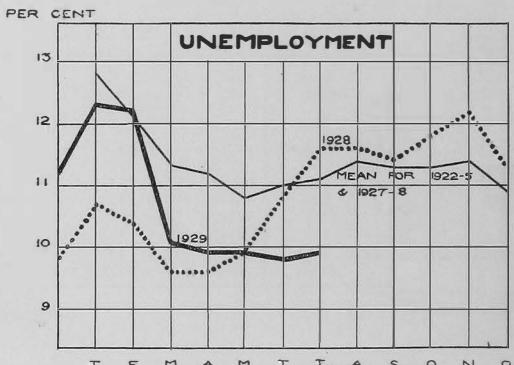


Excluding General Strike in May, 1926.

XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Average duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923	628	405,000	10,672,000
1924	710	616,000	8,424,000
1925	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927	308	114,200	1,174,000
1928	302	124,300	1,405,000
1928 Jan.-Aug.	209	102,600	1,188,000
1929	242	479,700	7,745,000

† Coal Mining excluded.



XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1924	1925	1926	1927	1928	1929
January	106.9	112.2	117.6	119.4	126.7	124.9
February	105.0	110.8	115.7	116.3	122.4	120.1
March	108.9	116.0	121.8	122.4	128.0	127.9
April	111.5	114.4	117.9	121.9	126.3	129.6
May	112.0	116.7	91.2	123.8	123.7	128.1
June	113.6	115.2	115.7	120.3	124.6	128.1
July	115.1	113.7	114.9	122.8	126.4	131.3
August	108.7	111.7	110.9	117.3	121.5	123.0
September	115.2	119.3	116.8	124.9	128.4	
October	117.9	120.4	122.4	129.2	138.9	
November	115.4	120.6	124.5	128.8	135.2	
December	145.4	152.2	154.2	159.0	164.9	
Year	114.6	118.9	118.6	125.5	130.6	

Telegraph and Telephone receipts, Saving Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIV—PRODUCTION

1.—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

Period	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal Millions of Tons	Pig Iron Thousands of Tons	Crude Steel Thousands of Tons	Artificial Silk Yarn Millions of lbs.	Raw Cotton Thousands of Lbs.	Copper Thousands of Pounds	Crude Rubber Thousands of Pds.	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Thousands of Lbs.	Thousands of Pounds	Thousands of Pds.				
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0
	1928 2nd Qtr.	18.9	573	702	4.59	125	12.3	2.89	85.1	94.1	102.7
	3rd "	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4
	1929 1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0
	2nd "	20.5	641	828	4.39	129	12.0	5.03	92.0	105.3	121.1
	1928 Aug.	18.4	519	648		98	11.2	3.50	82.5	85.2	94.9
	1929 June	19.9	658	831	4.79	126	10.0	5.36	89.3	108.0	121.6
July		21.1	672	805	5.73	111	10.7	5.00	94.8	110.3	117.8
Aug.		20.9†	682	753				7.03	93.7	112.0	110.2

† Provisional

2.—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Ship-building	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928	89.2	102.3	119.3	113.3	99.9	110.3	102.0	101.9	126.0	105.5
1st Qr.	96.2	105.6	121.6	117.4	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.3	99.5	109.4	105.8	99.3		103.6
3rd "	83.2	97.4	109.9	108.0	91.9	104.8	90.9	105.1		100.1
4th "	91.9	105.2	119.8	111.5	101.2	115.1	91.4	104.8		108.5
1929 1st "	98.9	111.5	115.7	120.2	101.8	107.2	100.3	97.5		110.3
2nd "	92.7	116.8	128.7	122.8	99.7	112.9	100.2	109.0		111.4

3.—BUILDING †

Year & Month	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Aug.	2.176	.574	1.158	3.908
1929 Aug.	1.827	.562	.767	3.156
1928 Jan-Aug	23.419	7.002	9.424	39.845
1929 "	25.418	7.101	10.520	43.039

† Returns to Ministry of Labour from about 140 Local Authorities

Quarter	4.—SHIPBUILDING ^{in thousands of tons}			
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	In Great Britain & Ireland
1925 2nd Qr.	190	298	1,094	1,276
1926 2nd "	168	172	841	1,129
1927 2nd "	437	269	1,390	1,450
3rd "	370	356	1,536	1,538
4th "	377	499	1,580	1,539
1928 1st "	342	407	1,441	1,452
2nd "	279	403	1,203	1,458
3rd "	245	388	1,090	1,432
4th "	432	246	1,243	1,375
1929 1st "	362	290	1,357	1,480
2nd "	428	393	1,454	1,384

XV—NEW CAPITAL ISSUES †

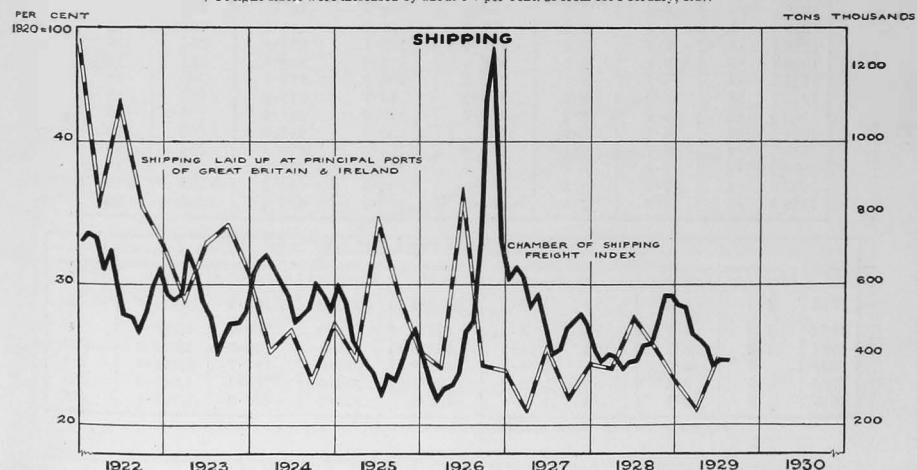
Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156.4	80.7				129.9		286.3
1924 "	107.1	64.0				135.4		242.5
1925 "	145.2	69.2				99.5		244.7
1926 "	142.5	57.5				122.0		264.5
1927 "	142.4	94.6	22.3	21.9	1.9	140.7	34.5	317.6
1928 "	174.7	79.7	34.3	23.3	10.5	147.8	40.6	363.1
1928 June	23.3	7.5	2.2	.6	2.0	12.3	3.1	38.7
July	19.6	13.7	2.9	2.8	2.7	22.1	3.9	45.6
Aug.	4.9	.6	.7	.1	.5	1.9	.5	7.3
1929 June	12.7	6.6	4.9	.4	2.4	14.3	1.7	28.7
July	13.7	4.0	4.6	Nil	1.6	10.2	1.6	25.5
Aug.	2.1	.4	.3	.2	Nil	.9	.2	3.2
1928 Jan.-Aug.	120.7	62.0	16.0	12.3	8.7	99.0	25.6	245.3
1929 "	114.6	49.0	19.6	8.9	16.0	93.5	28.6	236.7

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5
1926	23.4	59.6	83.0	77.7	160.7	1926	124.1
1927	36.3	71.4	107.7	80.9	188.6	1927	119.7
1928	33.2	67.0	100.3	79.2	179.5	1928	110.2
1927 Aug(5weeks)	3.1	6.5	9.6	10.5	20.1	1928 June	104.7
1928 "	3.0	6.0	9.0	11.0	20.0	July	105.3
1929 "	3.3	6.3	9.6	10.8	20.4	Aug.	109.5
1928 Jan.-Aug.	22.1	44.6	66.7	55.1	121.8	1929 June	103.0
1929 "	24.2	44.6	68.8	53.3	122.1	July	105.1
						Aug.	104.9
						1929	103.0
						" Jan.	329.8
						" April	236.2
						" July	381.2

† Freight Rates were increased by about 6.7 per Cent. as from 1st February, 1927.



(Figures of all British Companies)

Numbers and Values (except of Average Policies) in Millions

End of Year	INVESTMENT OF FUNDS†								Real Property Value	Misc. Value	TOTAL		
	Stocks and Shares				Mortgages		Loans on Policies, &c.						
	British Government	Empire and Foreign	Other	Total Stocks, etc.	% of Total	Value	% of Total	Value	% of Total				
1913	£5·3	£81·4	£181·4	£268·1	51	£113·9	21	£62·9	12	£46·1	9	£39·1	
1914	6·1	89·3	186·5	281·9	51	114·1	21	63·3	11	46·8	8	44·9	
1915	49·6	92·2	153·9	295·7	52	113·7	20	61·7	11	47·3	8	46·9	
1916	87·5	94·2	137·4	319·1	54	111·5	19	59·7	10	48·8	8	48·8	
1917	132·6	90·4	134·8	357·8	58	87·7	14	78·4	13	47·0	8	50·9	
1918	140·4	96·7	137·2	374·4	58	84·0	13	70·5	11	49·6	8	63·2	
1919	221·4	93·6	122·9	437·9	63	75·7	17	66·7	10	46·7	7	65·3	
1920	249·5	91·6	120·9	462·0	63	72·6	10	68·6	9	47·0	6	78·6	
1921	262·3	105·3	119·6	487·2	65	74·6	10	71·8	10	49·0	6	71·9	
1922	289·1	114·3	123·8	527·2	67	72·4	9	70·6	9	49·0	6	69·5	
1923	294·7	137·0	141·5	573·2	69	73·5	9	69·3	8	49·0	6	71·2	
1924	312·5	153·4	174·1	639·9	69	79·7	9	72·1	8	52·7	6	80·6	
1925	317·1	157·3	207·6	682·1	69	85·5	9	83·8	9	53·7	5	79·9	
1926	320·2	165·0	240·3	725·5	69	95·7	9	95·5	9	54·0	5	82·3	
1927	310·9	169·3	275·0	755·2	68	107·2	10	110·5	10	55·0	5	87·6	
1928	299·5	180·0	316·9	796·4	67	114·6	10	121·9	10	56·8	5	90·4	

† From Figures published by the Statist.

Year	TOTAL PREMIUMS PAID YEARLY*							TOTAL	
	Life		Accident and Sickness	Employer's Liability	Fire	Marine	Miscellaneous		
	Ordinary	Industrial							
1913	£31·5	£17·3	£2·1	£3·7	£29·2	<i>Not available</i>		£202·5	
1923	51·2	33·2	3·2	5·2	57·7	£14·5	£37·5	212·6	
1924	56·0	34·1	3·3	5·5	58·3	14·6	40·8	226·5	
1925	62·5	36·6	3·3	5·7	60·6	13·3	44·5	231·8	
1926	63·0	36·8	3·4	5·7	60·9	13·3	48·7	241·5	
1927	68·7	38·8	3·6	5·8	59·1	13·8	51·7		
1928	72·8	41·5							

LIFE INSURANCE

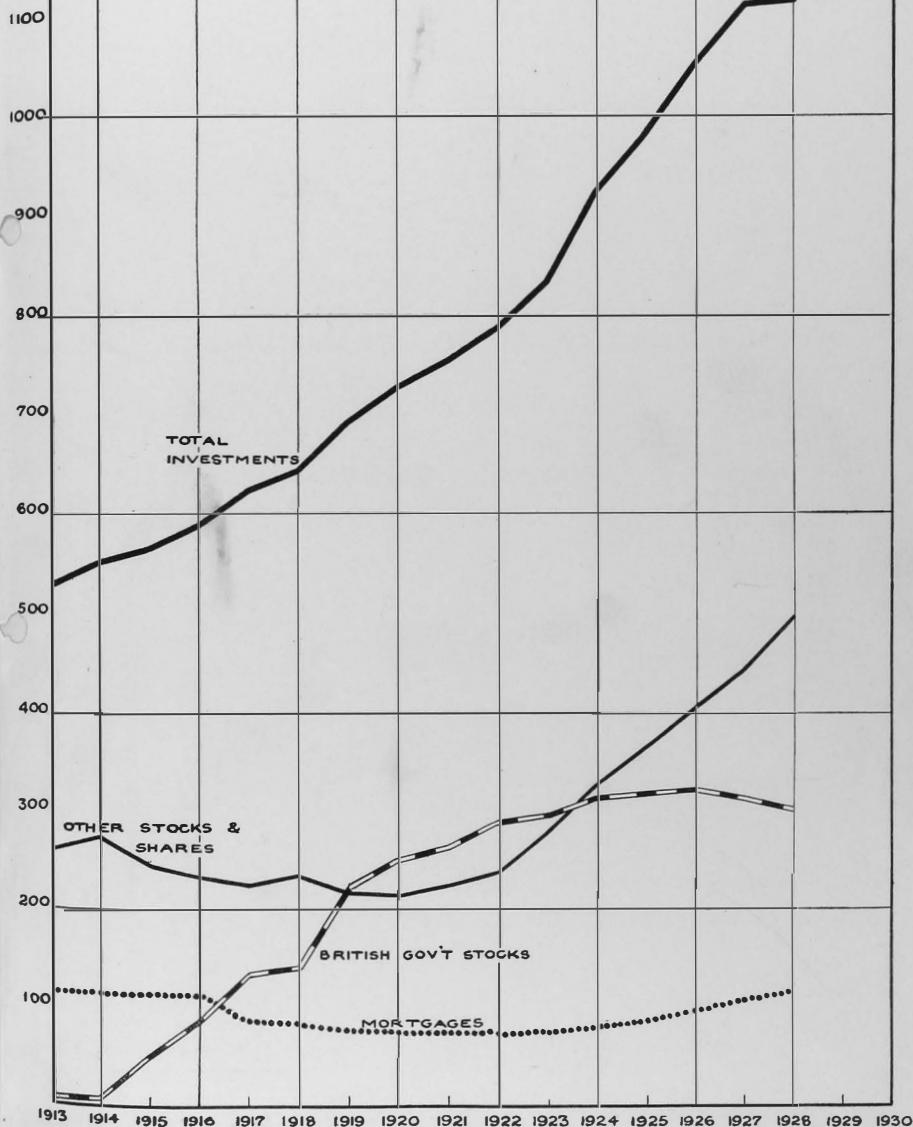
Year	Numbers			NEW POLICIES YEARLY*			Average Policies	
				Values			Ordinary	Industrial
	Ordinary	Industrial	Total	Ordinary	Industrial	Total	Ordinary	Industrial
1913	.3	8·2	8·5	£67·6	£94·2	£161·8	£208	£11
1914	.3	7·5	7·8	60·1	87·5	147·6	215	12
1915	.3	6·7	7·0	48·4	81·7	130·1	191	12
1916	.2	5·7	5·9	48·2	70·3	118·5	227	12
1917	.3	5·3	5·6	56·2	68·2	124·4	212	13
1918	.3	5·3	5·6	73·3	74·8	148·1	239	14
1919	.5	6·5	7·0	131·4	106·1	237·5	244	16
1920	.6	6·1	6·7	146·6	112·8	259·4	261	18
1921	.4	5·7	6·1	109·2	106·5	215·7	295	19
1922	.4	6·6	7·0	106·3	126·7	233·0	287	19
1923	.4	6·8	7·2	111·7	139·5	251·2	295	20
1924	.4	6·3	6·7	123·7	124·4	248·1	305	20
1925	.4	6·7	7·1	130·2	124·6	254·8	314	19
1926	.4	6·0	6·4	128·9	115·9	244·8	332	19
1927	.4	7·5	7·9	147·8	145·4	293·2	333	19
1928	.5	7·4	7·9	160·0	146·0	306·0	348	20

End of Year	TOTAL POLICIES IN FORCE (ORDINARY ONLY)*				Values				Average Policy	
	Numbers			Total	Values					
	Whole Life	Endowment	Miscellaneous		Whole Life	Endowment	Miscellaneous	Total		
1913	1·0	1·9	.2	3·2	£433·8	£320·6	£100·6	£855·0	£269	
1923	1·0	3·1	.4	4·4	429·4	583·9	169·1	1,182·4	268	
1924	1·0	3·1	.4	4·5	429·8	605·3	173·9	1,209·0	269	
1925	.9	3·3	.4	4·7	437·3	665·6	187·7	1,290·6	275	
1926	.9	3·4	.5	4·8	441·8	704·8	206·4	1,353·0	283	
1927	.9	3·5	.5	4·9	445·8	739·0	213·3	1,398·1	286	

* Figures for the years 1913/27 from Board of Trade returns; 1928 figures are Statist estimates.

\$ MILLIONS

INSURANCE
INVESTMENT OF FUNDS
[ALL BRITISH COMPANIES]



FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

OCTOBER, 1929.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, OCTOBER, 1929.

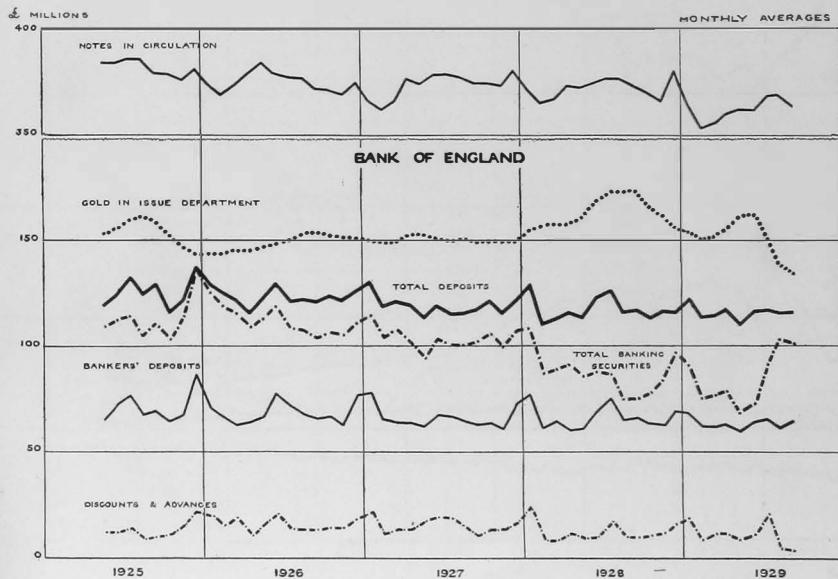
I—BANK OF ENGLAND†

[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Government Debt	Other Government Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits	Bankers	Other Accounts	Government Securi- ties	Other Securities	Reserve of Notes and Coin
1923 Sept.	384.5	21.5	11.0		8.7*	7.0	125.8	15.4	65.9	40.5	45.9	13.1	57.7	23.3
1924 Sept.	388.6	21.7	"		"	7.0	126.6	11.3	68.8	43.4	42.0	17.8	58.4	23.6
1925 Sept.	380.4	35.1	"		"	7.0	159.4	17.5	70.4	41.7	37.9	10.7	62.4	36.9
1926 Sept.	371.9	33.8	"		"	6.5	154.2	16.5	65.7	39.1	34.2	13.8	56.3	35.3
1927 Sept.	374.2	33.0	"		"	5.7	149.6	20.1	63.1	35.1	55.4	11.0	35.8	34.6
1928 Apr.	373.2	41.7	"		"	5.5	157.3	19.8	59.5	37.1	32.2	11.6	47.4	42.9
May	371.7	44.6	"		"	5.5	160.2	16.3	61.0	36.5	29.8	8.6	46.8	46.3
June	374.2	50.8	"		"	5.4	166.6	18.9	68.3	35.9	33.3	10.3	44.1	53.3
July	376.2	55.6	"		"	5.4	172.2	16.0	75.3	36.0	29.8	17.0	40.2	58.3
Aug.	375.7	55.6	"		"	5.4	171.8	14.8	65.0	35.8	28.8	9.6	37.0	58.3
Sept.	372.8	58.1	"		"	5.4	173.0	14.3	65.6	37.6	31.2	9.6	34.2	60.8
1929 Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
Sept.	363.5	31.4	"	246.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
1928 Sept. 26	370.9	55.8	"		8.7	5.4	170.6	9.7	66.2	37.5	31.7	9.3	32.3	58.5
1929 Sept. 25	361.1	30.9	"	235.7	8.4	4.9	131.9	14.7	57.0	36.4	68.9	3.2	22.2	32.1

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



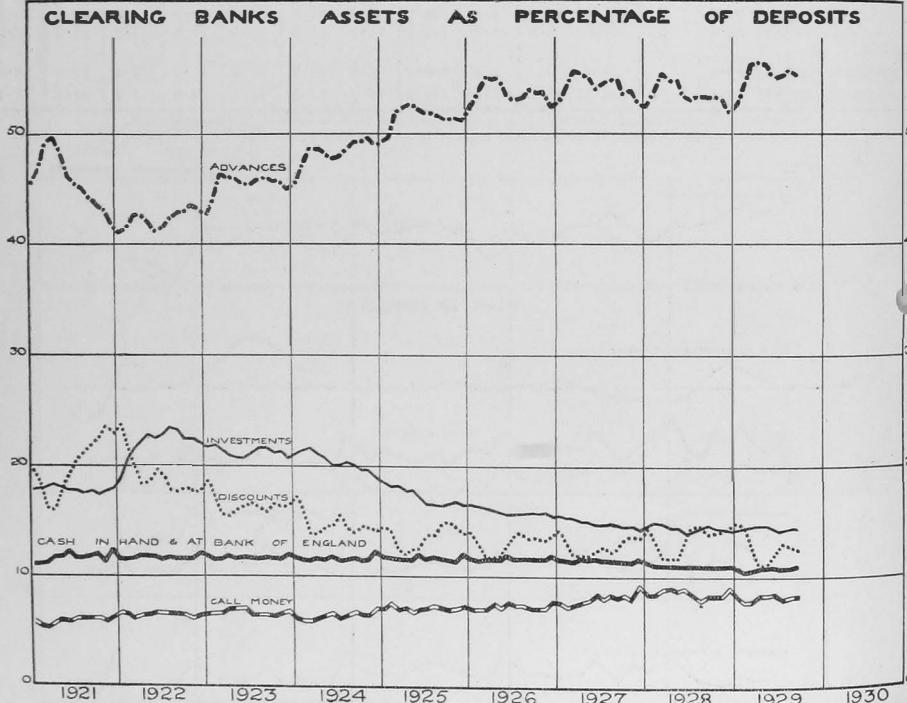
II—CLEARING BANKS.

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Acceptances, Endorsements, &c.
1923 Sept.	1650.8	194.7	11.8	106.1	6.4	263.2	15.9	761.4	46.1	355.3	21.5	72.9
1924 Sept.	1651.8	193.0	11.7	111.5	6.7	228.1	13.8	811.4	49.1	331.9	20.1	75.4
1925 Sept.	1650.6	194.9	11.8	114.9	7.0	242.9	14.7	850.8	51.5	271.3	16.4	85.7
1926 Sept.	1660.1	193.7	11.7	117.1	7.1	220.7	13.3	893.8	53.8	263.6	15.9	81.6
1927 Sept.	1704.8	195.9	11.5	138.7	8.1	213.4	12.5	935.0	54.8	249.4	14.6	90.1
1928 Apr.	1728.0	191.2	11.1	156.4	9.0	199.5	11.5	948.9	54.9	248.1	14.4	150.0
May	1725.4	191.9	11.1	150.9	8.7	201.2	11.7	951.3	55.1	247.8	14.4	150.4
June	1768.5	197.7	11.2	157.6	8.9	236.0	13.3	944.7	53.4	246.7	13.9	149.3
July	1786.1	197.1	11.0	150.1	8.4	258.5	14.5	947.5	53.0	250.9	14.0	159.8
Aug.	1768.2	195.5	11.1	140.3	7.9	256.4	14.5	947.1	53.6	252.1	14.3	173.7
Sept.	1768.9	197.2	11.1	145.2	8.2	246.3	13.9	945.5	53.5	259.3	14.7	177.7
1929 Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7

PER CENT

MONTHLY AVERAGES



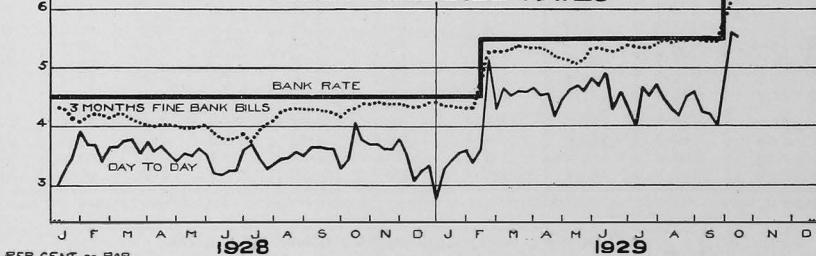
III—MONEY AND BILL RATES

Month	Bank Rate	Monthly Averages			
		Daily Rates			
		Treasury Bills (Weekly Allotment)	3 Months Fine Bank Bills	Short Periods	Day to Day Money
1923 Sept.	4	3.153	3.17	2.53	2.34
1924 Sept.	4	3.704	3.76	2.85	2.72
1925 Sept.	4½	3.654	3.69	3.44	3.13
1926 Sept.	5	4.651	4.56	4.06	4.00
1927 Sept.	4½	4.331	4.31	3.56	3.50
1928 Apr.	4½	4.005	4.03	3.66	3.53
May	4½	3.950	3.97	3.63	3.50
June	4½	3.799	3.81	3.72	3.56
July	4½	3.973	4.00	3.53	3.25
Aug.	4½	4.260	4.28	3.63	3.50
Sept.	4½	4.191	4.25	3.66	3.56
1929 Apr.	5½	5.183	5.22	4.63	4.47
May	5½	5.230	5.22	4.69	4.69
June	5½	5.354	5.31	4.75	4.28
July	5½	5.388	5.38	4.50	4.53
Aug.	5½	5.477	5.47	4.53	4.34
Sept.	{5½/5½/mais}	5.648	5.59	4.63	4.38

† Brokers' buying rate.

PER CENT

MONEY AND BILL RATES

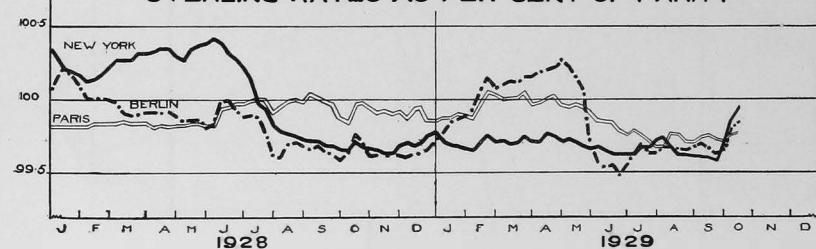


1928

1929

PER CENT or PAR

STERLING RATES AS PER CENT OF PARITY



1928

1929

1928

V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 July	148.4	15.7	211
1926	135.0	14.5	194	Aug.	140.3	14.2	190
1927	140.9	15.3	205	Sept.	137.6	14.0	188
1928	149.4	15.4	206	1929 July	158.9	15.7	211
1928 Jan.-Sep	148.7	15.3	205	Aug.	145.4	14.1	189
1929 "	150.7	15.2	203	Sept.	138.8	14.1	189

VI—PUBLIC FINANCE
FLOATING DEBT

£ millions

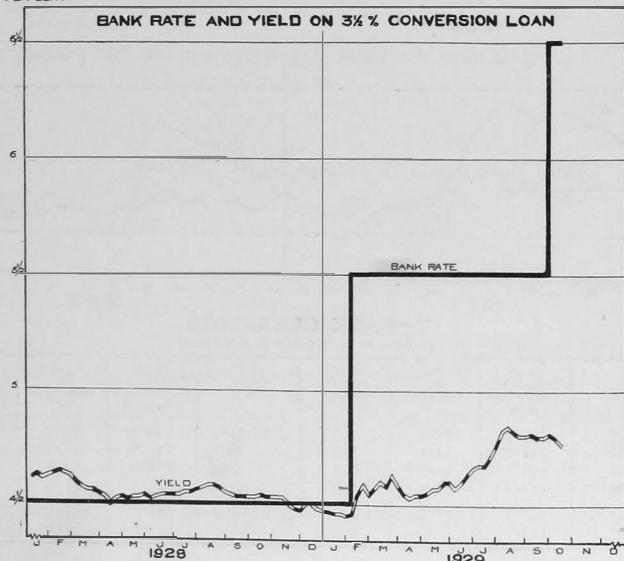
At the end of	Ways & Means Advances			Total	At the end of	Ways & Means Advances			Treasury Bills	Total
	Bank of England	Public Departments	Treasury Bills			Bank of England	Public Departments			
1920 March	Nil	204.9	1107.3	1312.2	1928 March	Nil	161.9	526.9	688.8	
1921 March	Nil	154.5	1120.8	1275.3	Sept.	Nil	117.2	635.8	753.0	
1922 March	Nil	147.3	882.2	1029.5	Dec.	Nil	28.3	788.0	816.3	
1923 March	Nil	193.9	616.0	809.9	1929 Mar.	Nil	37.0	700.3	737.3	
1924 March	Nil	186.2	588.3	774.5	June	Nil	56.9	757.0	813.9	
1925 March	Nil	166.6	575.6	742.2	July	1.2	55.9	756.3	813.4	
1926 March	Nil	139.4	564.9	704.3	Aug.	Nil	45.2	771.2	816.4	
1927 March	Nil	116.6	599.2	715.8	Sept.	Nil	21.4	792.4	813.8	

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1925 June	108.6	125.5	114.1	55.9	4.47	74.9	4.67	86.3	4.82
Dec.	108.8	132.5	116.5	55.1	4.54	74.4	4.70	85.4	4.87
1926 June	110.2	133.6	117.9	55.6	4.50	75.0	4.66	86.4	4.81
Dec.	109.3	135.7	118.0	54.0	4.63	74.1	4.72	84.4	4.95
1927 June	110.1	141.5	120.4	54.2	4.61	75.4	4.64	85.8	4.87
Dec.	111.2	146.9	122.8	54.6	4.58	74.9	4.68	86.1	4.84
1928 June	112.4	152.7	125.4	56.1	4.45	77.3	4.53	90.1	4.60
Sept.	111.7	156.7	126.3	55.9	4.47	77.2	4.54	88.4	4.70
Dec.	112.1	158.8	127.3	56.1	4.46	78.1	4.48	89.4	4.64
1929 Mar.	111.1	161.1	127.3	54.9	4.55	76.0	4.67	86.3	4.86
June	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83
July	109.3	162.0	126.5	54.4	4.60	74.5	4.70	85.4	4.92
Aug.	109.0	164.4	127.0	53.6	4.66	72.6	4.82	83.9	5.03
Sept.	108.9	165.4	127.3	53.2	4.70	72.8	4.81	82.9	5.10

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

PER CENT



£ millions

VIII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce)§
1925 Jan.-Apr. May-Dec.	9.573 31.888	13.628 36.047	— 4.055 — 4.159	30.117‡ 21.170	3.513 32.058	+26.604 —10.888	2.759 13.510	Nil 6.842	s. d. 86: 7: 48 84:10: 36
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+15.716	16.269	6.842	85: 1: 87
1926 "	38.547	27.128	+11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10: 32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10: 43
1928 Jan.-June July-Dec.	22.508 25.300	25.396 35.128	— 2.888 — 9.828	23.057 13.870	6.095 31.797	+16.962 —17.927	21.703 16.137	14.366 2.226	84:10: 08 84:11: 06
1929 Jan.-June	23.721	21.656	+ 2.065	18.960	16.305	+ 2.655	15.978	8.542	84:10: 93
1928 July Aug. Sept.	4.923 4.943 3.952	1.939 4.147 5.804	+ 2.984 + .796 — 1.852	4.236 3.362 1.974	2.133 2.138 6.744	+ 2.103 + 1.224 — 4.770	3.400 1.484 2.028	2.226 Nil Nil	84:10: 01 84:11: 24 84:11: 26
1929 July Aug. Sept.	4.640 3.540 3.761	20.647 12.181 8.483	—16.007 — 8.641 — 4.722	4.108 3.073 1.554	18.456 9.690 7.168	-14.348 — 6.617 — 5.614	3.100 3.267 2.249	1.457 1.553 Nil	84:11: 28 84:11: 38 84:11: 50

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9.8d. and 84s. 11.45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100						
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS			BRITISH EXPORTS			
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures	
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4	
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9	
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4	
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8	
1928 1st Qtr.	309·8	33·2	276·6	181·9	94·7	110·5	110·6	150·7	103·6	85·1	113·1	
2nd "	295·5	34·3	261·2	173·3	87·9	102·6	118·2	136·0	105·8	89·3	104·4	
3rd "	280·8	24·1	256·7	179·8	76·9	94·9	91·0	118·9	109·2	89·3	105·4	
Aug.	97·7	8·8	88·9	62·2	26·7							
Sept.	87·7	6·9	80·8	56·6	24·2							
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	110·7	123·6	143·3	105·1	89·8	114·1	
2nd "	298·8	30·5	268·3	177·6	90·7	100·6	124·6	145·2	139·7	104·8	107·0	
3rd "	292·3	23·8	268·5	184·6	83·9							
Aug.	101·0	9·1	91·9	63·0	28·9							
Sept.	98·4	6·7	91·7	55·1	36·6							
1928 Jan.-Sept.	886·1	91·6	794·5	535·0	259·5							
1929 ..	897·1	84·4	812·7	543·4	269·3							

RETAINED IMPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.s.)	Meat (cwt.s.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)	
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5	
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4	
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0	
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3	
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0	
1928 July	41·4	20·0	23·4	15·5	2·5	79·3	12·3	182·8	·7	
Aug.	42·3	19·9	25·4	15·1	2·7	75·4	5·8	159·4	·7	
Sept.	38·1	17·9	23·6	15·5	2·3	45·7	13·1	172·4	·6	
1929 July	40·2	19·9	24·7	12·6	2·6	59·0	27·3	172·7	·8	
Aug.	43·7	20·7	26·5	16·2	2·6	58·9	8·9	178·2	·9	
Sept.	43·0	21·9	26·2	20·4	2·3	56·9	14·4	149·5	·8	
1928 Jan.-Sept.	369·6	197·6	218·7	128·9	22·6	904·8	396·2	1,436·3	3·3	
1929 ..	371·2	207·7	226·7	132·9	21·8	954·2	402·4	1,436·8	3·8	

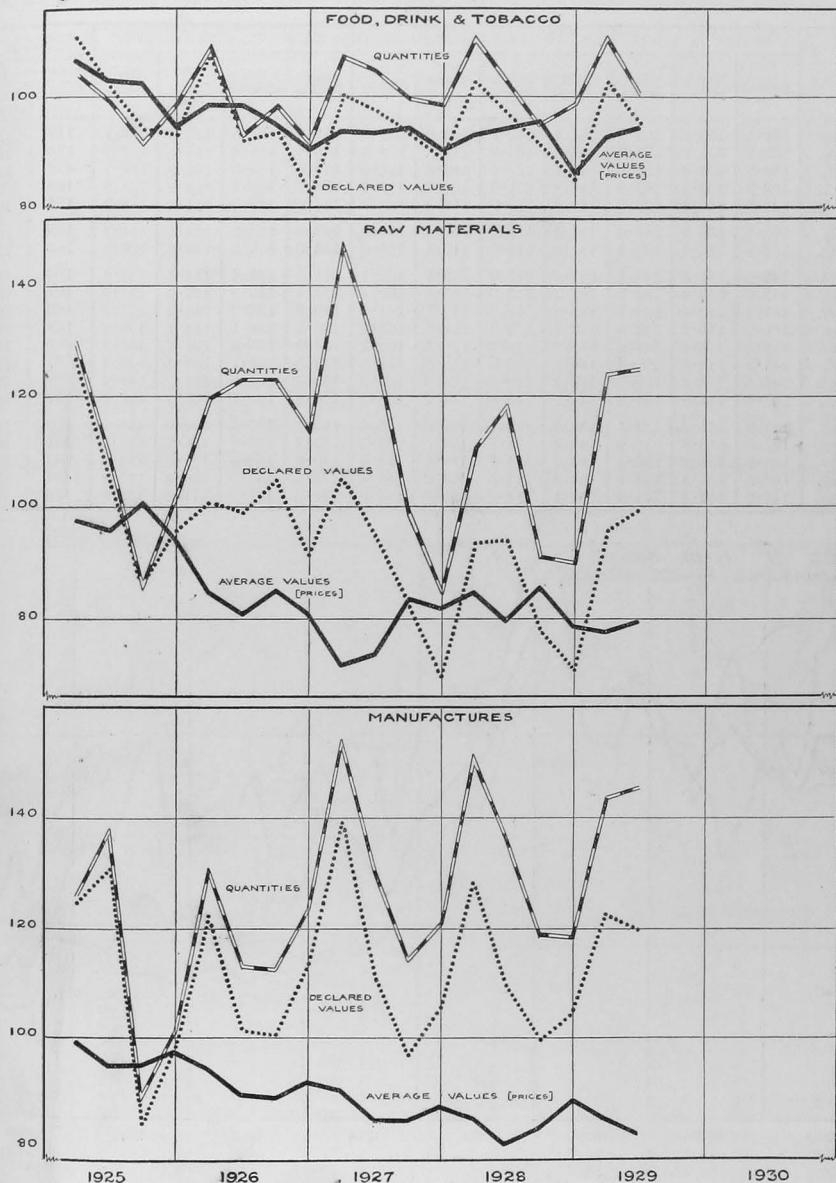
BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0
1928 July	4·4	5·4	49·2	4·2	·3	11·4	338·6	18·0	4·6	4·8
Aug.	4·8	5·6	50·1	4·3	·4	15·8	341·3	19·4	4·4	3·0
Sept.	4·8	4·9	45·2	4·0	·3	11·2	298·2	12·8	3·7	5·1
1929 July	4·7	6·9	53·2	5·8	·4	15·0	355·4	17·5	5·1	4·5
Aug.	4·5	6·0	50·8	5·0	·4	15·3	321·3	17·1	4·4	4·3
Sept.	4·8	6·5	42·2	5·2	·3	10·2	237·5	11·3	3·8	3·8
1928 Jan.-Sept.	38·7	51·5	431·1	37·0	3·1	125·5	2,910·7	133·1	40·2	34·2
1929 ..	39·6	58·9	430·3	44·1	3·3	126·1	2,848·4	122·1	40·1	36·5

RETAINED IMPORTS

INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY - CORRESPONDING QUARTER 1924 = 100



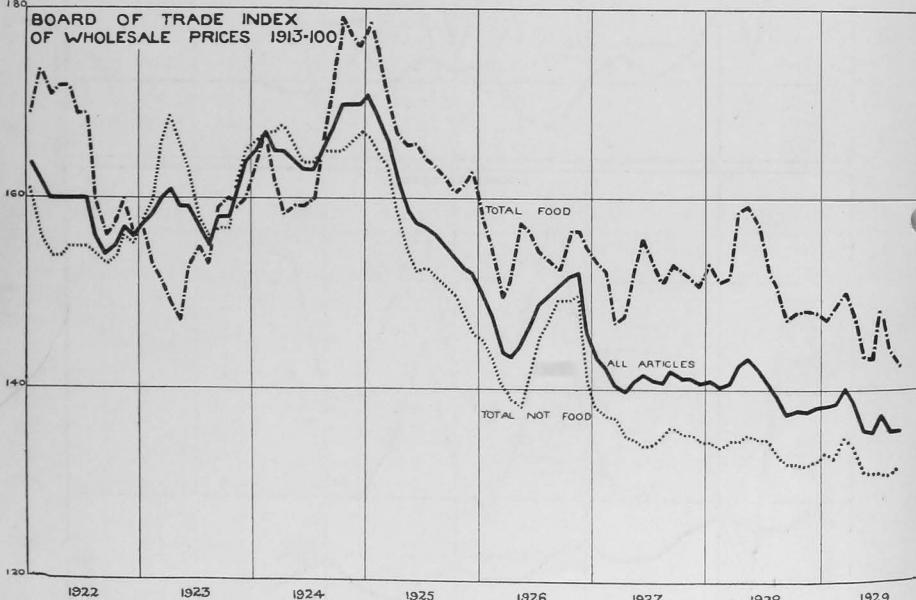
X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)											Ministry of Labour Indexes of Retail & Prices July 1914=100 (1st of following month)			
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food		
1924 Year	160·1	153·6	184·4	166·3	142·9	143·9	227·8	195·8	157·6	165·9	166·2	175	170		
1925 "	163·5	161·7	173·2	166·5	126·0	133·3	209·8	186·4	157·4	154·9	159·1	175	171		
1926 "	150·2	153·8	159·7	154·8	123·5	148·8	158·3	160·4	145·0	144·3	148·1	172	163		
1927 "	152·8	137·4	165·5	151·9	120·0	121·2	155·4	156·5	142·4	135·7	141·4	167	159		
1928 "	149·1	140·9	166·7	152·3	112·3	112·2	164·2	164·9	142·3	133·9	140·3	166	157		
1928 July	151·1	139·6	167·4	152·8	112·0	110·4	171·8	167·6	142·9	134·9	141·1	165	156		
Aug.	145·9	142·7	163·4	150·8	111·7	110·4	162·0	165·6	143·3	133·2	139·3	165	156		
Sept.	140·7	141·3	160·1	147·5	112·0	112·1	158·1	161·9	141·4	132·4	137·6	166	157		
Oct.	142·0	138·4	164·5	148·3	112·2	113·2	160·1	158·4	140·9	132·4	137·9	167	159		
Nov.	143·3	142·4	159·1	148·5	112·3	114·1	161·1	159·2	138·2	132·2	137·9	168	160		
Dec.	140·2	145·3	158·4	148·2	112·3	114·5	163·6	160·2	138·1	132·7	138·3	167	159		
1929 Jan.	140·2	143·5	158·6	147·5	112·5	115·6	162·2	160·9	139·0	133·2	138·3	165	156		
Feb.	141·5	143·8	160·4	148·7	112·6	118·1	159·0	159·0	137·1	132·7	138·4	166	157		
Mar.	139·8	145·2	165·2	150·2	113·0	126·3	162·0	158·0	135·5	134·7	140·1	162	150		
Apr.	137·0	145·8	158·4	147·1	113·9	124·6	159·0	156·4	134·9	133·9	138·6	161	149		
May	132·9	145·8	152·1	143·5	114·5	119·0	155·4	153·7	133·5	131·6	135·8	160	147		
June	131·6	143·5	155·3	143·4	114·7	119·3	154·2	151·2	133·6	131·2	135·6	161	149		
July	143·3	144·2	158·4	148·7	114·7	119·1	152·9	149·6	136·0	131·2	137·4	163	153		
Aug.	145·5	144·5	143·5	144·3	114·9	118·9	154·4	148·6	134·3	130·9	135·8	164	154		
Sept.	140·6	142·8	144·6	142·7	114·7	120·7	154·0	147·2	137·7	131·9	135·8	165	156		

PER CENT



XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Con- struction	Engin- eering etc.	Trans- port & Commu- ni- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades	
1924	June	10.0	7.8	9.4	4.7	9.4	13.2	13.6	15.2	5.8	27.1	15.5	6.2	8.3
	Dec.	11.7	9.0	10.9	7.9	13.1	13.2	15.3	7.0	9.2	31.9	26.4	6.5	10.0
1925	June	13.4	9.0	12.2	25.0	8.7	12.3	15.5	8.6	19.7	32.8	22.3	6.3	9.0
	Dec.	11.6	7.3	10.5	11.3	14.6	12.1	14.5	6.7	8.8	36.9	21.0	5.6	8.7
1926†	June	15.1	11.5	14.2	10.2	11.1	18.3	19.8	25.0	24.9	39.2	47.2	6.8	11.4
	Dec.	13.1	8.4	11.9	10.2	15.0	16.0	15.9	13.2	11.0	42.2	31.3	6.0	9.7
1927	June	10.2	5.4	8.9	19.0	8.2	9.3	12.0	7.0	9.4	22.9	16.7	4.7	6.5
	Dec.	11.3	5.9	9.8	17.3	16.8	9.0	12.9	10.0	6.9	21.5	19.7	4.8	7.2
1928	Apr.	11.0	5.7	9.6	17.9	11.7	9.4	13.6	10.1	7.1	23.0	18.5	5.4	7.0
	May	11.4	5.9	9.9	21.1	10.7	9.3	14.0	9.8	8.7	24.0	19.6	5.3	7.1
1929	June	12.3	6.9	10.8	25.7	11.3	9.4	13.8	12.9	12.0	26.5	17.4	5.2	7.6
	July	13.0	7.8	11.6	29.1	11.7	9.5	14.1	15.2	15.1	28.3	20.0	5.2	8.2
1929	Aug.	12.9	8.0	11.6	26.6	11.9	10.0	13.8	16.5	14.7	28.0	19.7	5.3	8.5
	Sept.	12.6	8.1	11.4	22.5	13.0	10.0	14.2	14.5	16.9	30.7	19.5	5.7	8.6
1929	Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
	May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
1929	June	10.9	6.8	9.8	18.3	10.2	8.5	13.7	13.7	13.9	22.7	17.1	5.7	7.3
	July	11.0	7.1	9.9	18.2	10.5	8.6	13.3	14.5	15.6	23.2	17.2	5.6	7.4
1929	Aug.	11.0	7.6	10.1	15.6	11.1	9.2	13.4	14.9	14.8	24.2	17.9	6.0	8.0
	Sept.	11.1	7.4	10.1	14.6	12.4	9.5	13.4	12.7	14.5	25.1	18.1	6.2	8.1

† Coal Strike excluded.

UNEMPLOYMENT



UNEMPLOYMENT



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922	Year	576	552,000
1923	"	628	405,000
1924	"	710	616,000
1925	"	603	444,900
1926†	"	323	2,751,300
1927	"	308	114,200
1928	"	302	124,300
1928 Jan.-Sept.	232	110,300	1,254,000
1929 Jan.-Sept.	293	498,500	7,888,000

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922	Year	4,806	275
1923	"	5,099	315
1924	"	4,869	272
1925	"	4,750	269
1926	"	4,313	237
1927	"	4,383	301
1928	"	4,213	271
1928 Jan.-Sept.	3,188	189	4,484
1929 Jan.-Sept.	2,912	182	3,094

† Coal Mining excluded.

XIV—PRODUCTION

I.—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

Period	Output						Available for Consumption				Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton			
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons							
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100		
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115		
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106		
	1928 3rd Qtr.	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2	89		
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4	112		
	1929 1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0	113		
	2nd "	20.5	641	828	4.39	129	12.0	5.03	92.0	105.3	121.1	109		
	3rd "	20.9†	673	802				6.66	93.7	110.5	117.4			
	1928 Sept.	18.9	504	719		104	11.2	4.89	84.8	82.8	105.3	88		
	1929 July	21.1	672	805	5.73	111	10.7	5.00	94.8	110.3	117.8	94		
	Aug.	20.5	682	753	4.67	75	11.1	7.03	92.3	112.0	110.2	64		
	Sept.	21.0†	665	848				7.94	94.2	109.2	124.2			

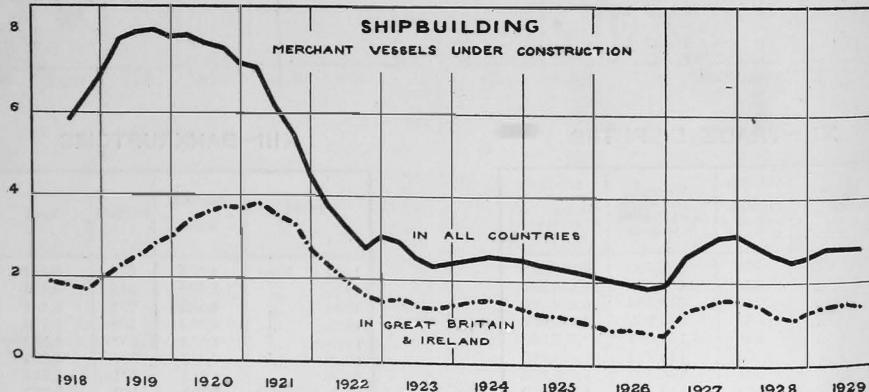
† Provisional.

Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Ye r	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Sept.	3.616	1.341	1.062	6.019
1929 Sept.	3.391	.900	1.283	5.574
1928 Jan-Sep	27.035	8.344	10.486	45.865
1929 Jan-Sep	28.810	8.001	11.802	48.613

† Returns to Ministry of Labour from about 140 Local Authorities

Quarter	3—SHIPBUILDING in thousands of tons				
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	In Great Britain & Ireland	In Other Countries
1925 3rd Qtr.	261	225	1,009	1,198	
1926 3rd "	68	208	775	1,076	
1927 3rd "	370	356	1,536	1,538	
4th "	377	499	1,580	1,539	
1928 1st "	342	407	1,441	1,452	
2nd "	279	403	1,203	1,458	
3rd "	245	388	1,090	1,432	
4th "	432	246	1,243	1,375	
1929 1st "	362	290	1,357	1,480	
2nd "	428	393	1,454	1,384	
3rd "	360	369	1,448	1,369	

MILLIONS OF TONS



XV—NEW CAPITAL ISSUES †

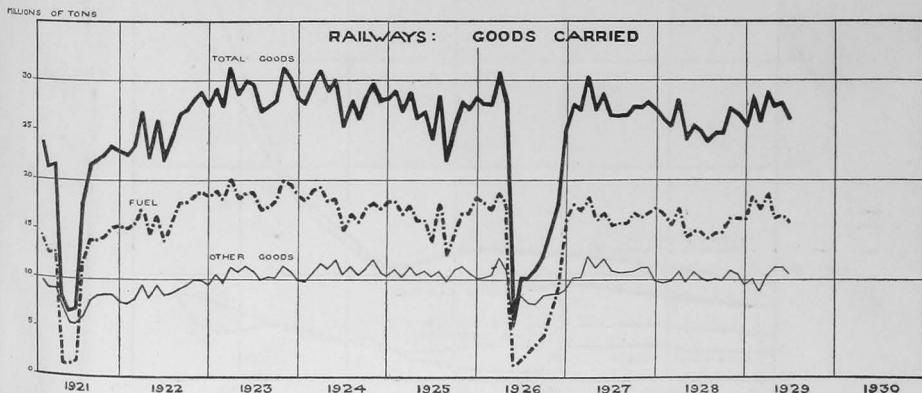
Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Total Overseas	Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated				
1923 Year	156·4	80·7					129·9		286·3
1924 "	107·1	64·0					135·4		242·5
1925 "	145·2	69·2					99·5		244·7
1926 "	142·5	57·5					122·0		264·5
1927 "	142·4	94·6	22·3	21·9	1·9		140·7	34·5	317·6
1928 "	174·7	79·7	34·3	23·3	10·5		147·8	40·6	363·1
1928 July	19·6	13·7	2·9	2·8	2·7		22·1	3·9	45·6
Aug.	4·9	.6	.7	.1	.5		1·9	.5	7·3
Sept.	5·3	3·6	3·8	5·2	.2		12·8	1·5	19·6
1929 July	13·7	4·0	4·6	Nil	1·6		10·2	1·6	25·5
Aug.	2·1	.4	.3	.2	Nil		.9	.2	3·2
Sept.	1·0	.8	.4	Nil	.3		1·5	.2	2·7
1928 Jan.-Sept.	126·0	65·5	19·8	17·6	8·9		111·8	27·1	264·9
1929 "	115·7	49·8	19·9	8·9	16·3		94·9	28·8	239·4

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total				
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan. 488·3
1926 "	23·4	59·6	83·0	77·7	160·7	1926 "	124·1	"	" July 777·2
1927 "	36·3	71·4	107·7	80·9	188·6	1927 "	119·7	1926	" Jan. 407·7
1928 "	33·2	67·0	100·3	79·2	179·5	1928 "	110·2	"	" July 859·7
1927 Sept(4 weeks)	2·8	5·6	8·4	6·8	15·2	1928 July	105·3	1927	" Jan. 364·9
1928 " "	2·7	5·3	8·0	6·8	14·8	Aug.	109·5	"	" July 420·2
1929 " "	2·8	5·4	8·2	6·7	14·9	Sept.	110·3	1928	" Jan. 371·7
1928 Jan.-Sept.	24·7	49·9	74·6	62·0	136·6	1929 July	105·1	"	" July 495·9
1929 "	27·0	50·1	77·1	60·0	137·1	Aug.	104·9	1929	" Oct. 415·4
						Sept.	106·7	"	" Jan. 329·8
								"	" April 236·2
								"	" July 381·2

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

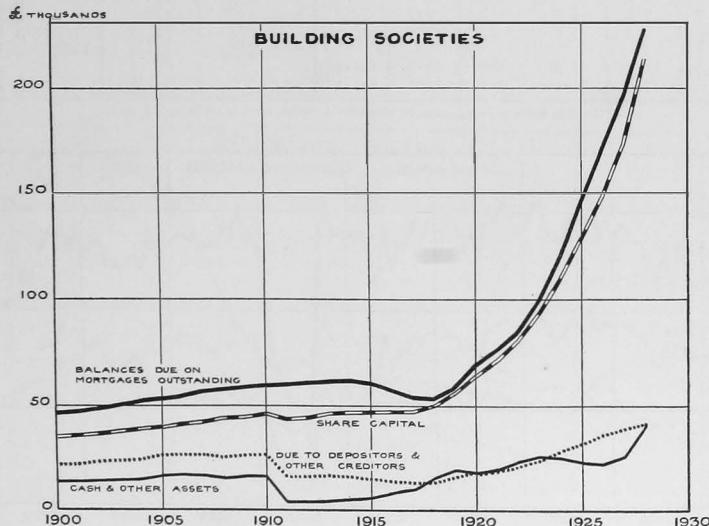


XVII—BUILDING SOCIETIES

(Figures for England, Scotland and Wales supplied by the Chief Registrar of Friendly Societies)

Year	Numbers		Values in £ thousands				
	Societies	Members	Advanced on Mortgages during the year	Share Capital	Due to Depositors and other Creditors	Balance due on Mortgages Outstanding	Cash and Other Assets
1900	2,238			34,966	21,623	45,641	14,126
1901	2,160			35,443	22,094	46,830	14,102
1902	2,114			36,407	22,768	48,145	14,561
1903	2,048			37,507	23,868	50,305	14,701
1904	1,993			38,533	24,517	52,003	14,847
1905	1,920			39,769	25,457	53,211	15,881
1906	1,884	Not available		41,180	25,810	54,460	16,520
1907	1,832			42,303	25,628	56,177	15,862
1908	1,797			43,585	25,308	57,325	15,497
1909	1,732			44,637	26,036	58,257	16,407
1910	1,690			45,621	26,570	59,696	16,591
1911†	1,610			43,883	15,883	59,649	3,841
1912	1,587			44,450	15,854	60,030	3,996
1913	1,551	617,423	9,131	45,561	15,974	60,679	4,582
1914	1,501	627,240	8,762	46,489	15,868	61,050	5,141
1915	1,454	626,174	6,531	46,417	15,328	59,889	5,851
1916	1,408	620,335	4,925	46,705	14,396	57,099	8,070
1917	1,362	612,753	4,485	46,582	13,623	54,477	9,885
1918	1,324	625,013	6,971	50,128	14,058	53,208	15,290
1919	1,308	672,369	15,841	56,617	16,184	57,866	19,481
1920	1,276	747,589	25,095	63,865	18,320	68,812	18,249
1921	1,225	789,052	19,673	70,862	19,072	75,503	19,762
1922	1,180	826,032	22,708	80,430	20,975	83,725	23,713
1923	1,143	895,524	32,016	93,483	24,395	98,845	25,874
1924	1,117	1,000,988	40,585	108,983	28,107	119,745	25,145
1925	1,088	1,129,455	49,822	127,827	32,362	145,857	23,340
1926	1,066	1,257,400	52,151	147,739	35,711	171,221	22,635
1927	1,046	1,416,456	55,887	172,818	38,568	197,748	25,598
1928	1,035	Not available	58,665	213,235	41,383	227,533	40,932

† The large drop in some of the figures for 1911 was due to the failure of the Birkbeck Building Society.



FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

NOVEMBER, 1929.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, NOVEMBER, 1929.

I—BANK OF ENGLAND†

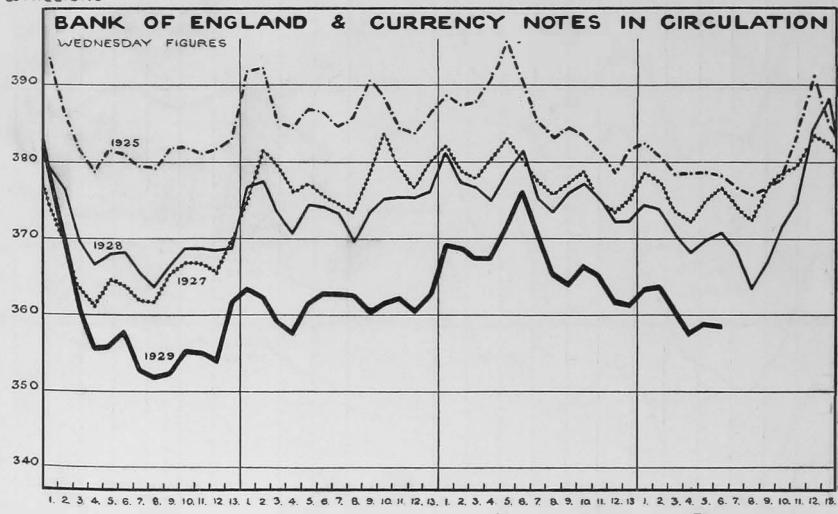
[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Government Debt	Other Government Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits	Government Securi- ties	Other Securities Discounts and Advances	Securi- ties	Reserve of Notes and Coin	
1923 Oct.	382.3	21.6	11.0	8.7*		7.0	125.8	13.2	65.4	40.9	42.2	13.7	57.9	23.4
1924 Oct.	386.2	23.1	"	"		7.0	126.6	13.8	66.8	46.0	42.2	18.2	59.2	24.9
1925 Oct.	378.5	29.0	"	"		7.0	152.4	9.7	64.8	41.4	31.3	11.8	59.6	30.8
1926 Oct.	371.2	32.8	"	"		6.3	152.4	18.3	66.6	38.7	35.3	14.9	56.7	34.4
1927 Oct.	374.0	33.4	"	"		5.7	149.8	21.5	64.2	36.2	49.8	14.2	40.7	34.9
1928 May	371.7	44.6	"	"		5.5	160.2	16.3	61.0	36.5	29.8	8.6	46.8	46.3
June	374.2	50.8	"	"		5.4	166.6	18.9	68.3	35.9	33.3	10.3	44.1	53.3
July	376.2	55.6	"	"		5.4	172.2	16.0	75.3	36.0	29.8	17.0	40.2	58.3
Aug.	375.7	55.6	"	"		5.4	171.8	14.8	65.0	35.8	28.8	9.6	37.0	58.3
Sept.	372.8	58.1	"	"		5.4	173.0	14.3	65.6	37.6	31.2	9.6	34.2	60.8
Oct.	30.1	50.6	"	"		5.4	164.9	11.9	62.8	38.4	36.4	11.1	30.8	52.6
1929 May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
1928 Oct. 31	368.6	48.7	..	8.7		5.4	163.5	14.1	64.1	39.5	42.6	11.3	31.3	60.2
1929 Oct. 30	358.8	32.2	..	235.4	8.8	4.8	131.0	14.4	58.1	38.1	68.9	5.9	20.2	33.3

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS



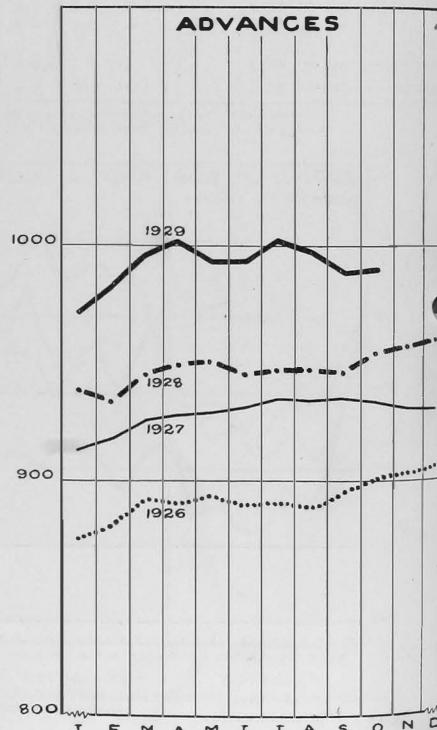
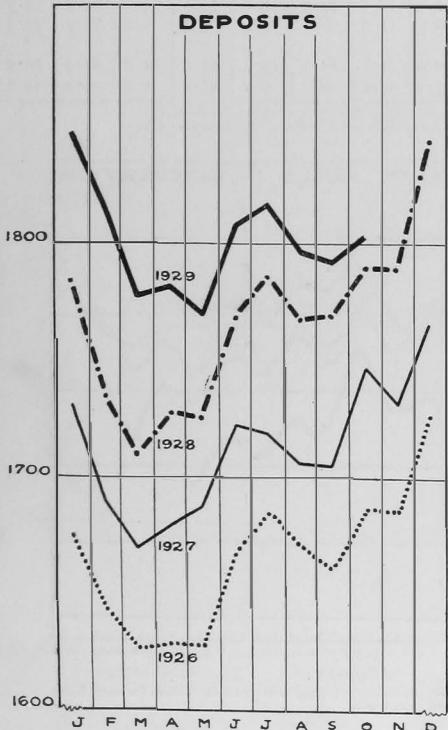
The lower level of currency for 1929 reflects in part the substitution of new Southern Ireland note issues for British Currency Notes and notes of individual Irish Banks.

II—CLEARING BANKS.

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Accept- ances, Endorse- ments, &c.
1923 Oct.	1670·3	194·8	11·7	104·9	6·3	277·5	16·6	762·9	45·7	352·7	21·2	79·1
1924 Oct.	1674·0	192·9	11·5	107·2	6·4	240·4	14·4	823·9	49·2	328·4	19·6	83·2
1925 Oct.	1664·9	192·6	11·6	115·7	6·9	247·4	14·9	854·1	51·3	275·8	16·6	92·7
1926 Oct.	1685·9	196·0	11·6	120·1	7·1	227·1	13·5	901·4	53·5	265·6	15·8	86·6
1927 Oct.	1747·1	199·3	11·4	146·9	8·4	234·3	13·4	933·4	53·4	253·3	14·5	99·0
1928 May	1725·4	191·9	11·1	150·9	8·7	201·2	11·7	951·3	55·1	247·8	14·4	150·4
June	1768·5	197·7	11·2	157·6	8·9	236·0	13·3	944·7	53·4	246·7	13·9	149·3
July	1786·1	197·1	11·0	150·1	8·4	258·5	14·5	947·5	53·0	250·9	14·0	159·8
Aug.	1768·2	195·5	11·1	140·3	7·9	256·4	14·5	947·1	53·6	252·1	14·3	173·7
Sept.	1768·9	197·2	11·1	145·2	8·2	246·3	13·9	945·5	53·5	259·3	14·7	177·7
Oct.	1789·7	196·1	11·0	147·5	8·2	250·3	14·0	953·8	53·3	258·0	14·4	182·2
1929 May	1769·6	191·6	10·8	145·5	8·2	197·2	11·1	992·4	56·1	259·4	14·7	196·4
June	1807·9	196·3	10·9	152·5	8·4	218·3	12·1	993·2	54·9	258·7	14·3	195·6
July	1816·0	193·2	10·6	144·5	8·0	236·1	13·0	1002·1	55·2	256·9	14·1	187·5
Aug.	1796·3	191·5	10·7	145·1	8·1	227·4	12·7	997·4	55·5	256·6	14·3	186·2
Sept.	1791·8	194·5	10·9	150·3	8·4	224·1	12·5	988·3	55·2	256·2	14·3	188·7
Oct.	1802·5	192·7	10·7	149·8	8·3	229·3	12·7	990·0	54·9	255·0	14·1	203·2

£ MILLIONS.

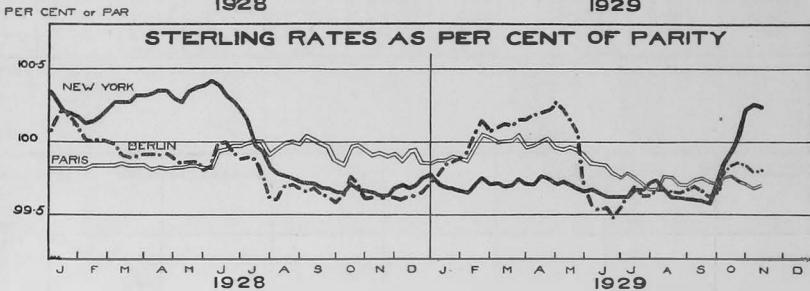
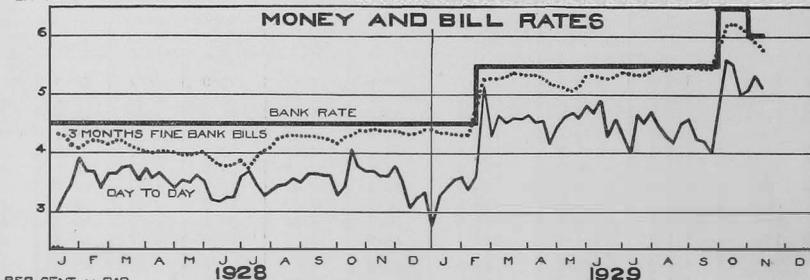


III—MONEY AND BILL RATES

Month	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Allotment)	Daily Rates			
		3 Months Fine Bank Bills	3 Months Short Periods	Day to Day	Money	
1923 Oct.	4	3·065	3·16	2·50	2·40	
1924 Oct.	4	3·702	3·73	2·78	2·76	
1925 Oct.	4 (lat.)	3·574	3·56	3·06	3·13	
1926 Oct.	5	4·805	4·69	4·06	4·00	
1927 Oct.	4½	4·329	4·31	3·63	3·56	
1928 May	4½	3·950	3·97	3·63	3·50	
June	4½	3·799	3·81	3·72	3·56	
July	4½	3·973	4·00	3·53	3·25	
Aug.	4½	4·260	4·28	3·63	3·50	
Sept.	4½	4·191	4·25	3·66	3·56	
Oct.	4½	4·366	4·34	3·72	3·81	
1929 May	5½	5·230	5·22	4·69	4·69	
June	5½	5·354	5·31	4·75	4·28	
July	5½	5·388	5·38	4·50	4·53	
Aug.	5½	5·477	5·47	4·53	4·34	
Sept.	5½ (lat.)	5·648	5·59	4·63	4·38	
Oct.	6½ (lat.)	6·166	6·13	5·50	5·34	

^t Brokers' buying rate.

PER CENT



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Town, Metropolitan and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137·7	15·6	209	1928 Aug.	140·3	14·2	190
1926	135·0	14·5	194	Sept.	137·6	14·0	188
1927	140·9	15·3	205	Oct.	152·1	15·6	209
1928	149·4	15·4	206	1929 Aug.	145·4	14·1	189
1928 Jan-Oct	149·0	15·3	206	Sept.	138·8	14·1	189
1929 "	151·2	15·2	204	Oct.	154·9	15·5	207

IV—FOREIGN EXCHANGES

Month	Averages of Daily Rates for Sterling and % of Par		
	On New York (Par 4·8665)	On Paris (Par 124·2126 from 23 June, 1928)	On Berlin (Par 20·4294)
1923 Oct.	4·527	93·02	75·950
1924 Oct.	4·487	92·20	85·785
1925 Oct.	4·843	99·52	109·229
1926 Oct.	4·851	99·68	165·326
1927 Oct.	4·870	100·07	124·058
1928 May	4·882	100·32	124·020
June	4·880	100·28	124·139
July	4·864	99·95	124·188
Aug.	4·854	99·74	124·220
Sept.	4·850	99·66	124·181
Oct.	4·850	99·66	124·148
1929 May	4·851	99·68	124·141
June	4·849	99·64	123·996
July	4·851	99·68	123·880
Aug.	4·849	99·64	123·892
Sept.	4·848	99·62	123·874
Oct.	4·870	100·07	123·886

VI—PUBLIC FINANCE

FLOATING DEBT

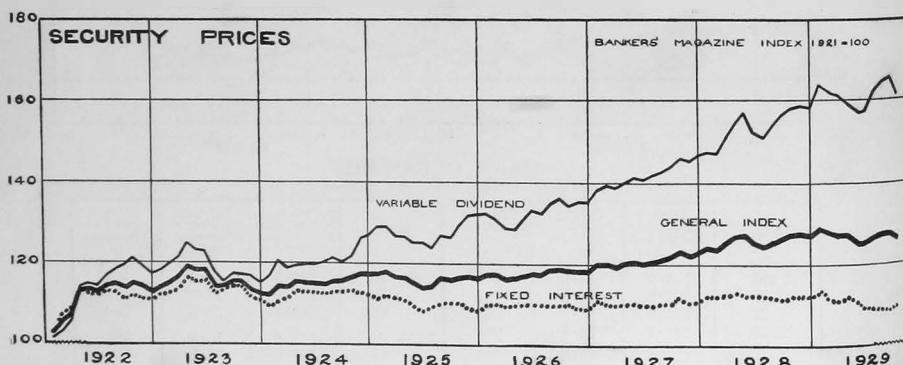
£ millions

	At the end of	Ways & Means Advances		Treasury Bills	Total		Ways & Means Advances		Treasury Bills	Total
		Bank of England	Public Departments				Bank of England	Public Departments		
1921	March	Nil	154·5	1120·8	1275·3	1928	Sept.	117·2	635·8	753·0
1922	March	Nil	147·3	882·2	1029·5		Dec.	28·3	788·0	816·3
1923	March	Nil	193·9	616·0	809·9	1929	Mar.	37·0	700·3	737·3
1924	March	Nil	186·2	588·3	774·5		June	56·9	757·0	813·9
1925	March	Nil	166·6	575·6	742·2		Sept.	21·4	792·4	813·8
1926	March	Nil	139·4	564·9	704·3	1928	Oct.	1·0	90·1	673·4
1927	March	Nil	116·6	599·2	715·8		Oct.	Nil	31·1	794·4
1928	March	Nil	161·9	526·9	688·8	1929	Oct.	Nil	31·1	825·5

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1925	June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3	4·82
	Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4	4·87
1926	June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4	4·81
	Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4	4·95
1927	June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8	4·87
	Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1	4·84
1928	June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1	4·60
	Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4	4·70
	Dec.	112·1	158·8	127·3	56·1	4·46	78·1	4·48	89·4	4·64
1929	Mar.	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3	4·86
	Aug.	109·0	164·4	127·0	53·6	4·66	72·6	4·82	83·9	5·03
	Sept.	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10
	Oct.	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98

† The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



£ millions

VIII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Avg. Market Price (per fine ounce) \$
									s. d.
1925 Jan.-Apr. May-Dec.	9.573	13.628	— 4.055	30.117‡	3.513	+26.604	2.759	Nil	86: 7·48
	31.888	36.047	— 4.159	21.170	32.058	-10.888	13.510	6.842	84:10·36
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+15.716	16.269	6.842	85: 1·87
1926 " "	38.547	27.128	+11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10·32
1927 " "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10·43
1928 Jan.-June July-Dec.	22.508	25.396	— 2.888	23.057	6.095	+16.962	21.703	14.366	84:10·08
	25.300	35.128	— 9.828	13.870	31.797	-17.927	16.137	2.226	84:11·06
1929 Jan.-June	23.721	21.656	+ 2.065	18.960	16.305	+ 2.655	15.978	8.542	84:10·93
1928 Aug. Sept. Oct.	4.943	4.147	+ .796	3.362	2.138	+ 1.224	1.484	Nil	84:11·24
	3.952	5.804	— 1.852	1.974	6.744	- 4.770	2.028	Nil	84:11·26
	3.252	9.370	— 6.118	1.201	6.370	- 5.169	3.987	Nil	84:11·30
1929 Aug. Sept. Oct.	3.540	12.181	— 8.641	3.073	9.690	— 6.617	3.267	1.553	84:11·38
	3.761	8.483	— 4.722	1.554	7.168	- 5.614	2.249	Nil	84:11·50
	5.875	5.506	+ .369	5.375	4.029	+ 1.346	3.864	3.047	84:10·72

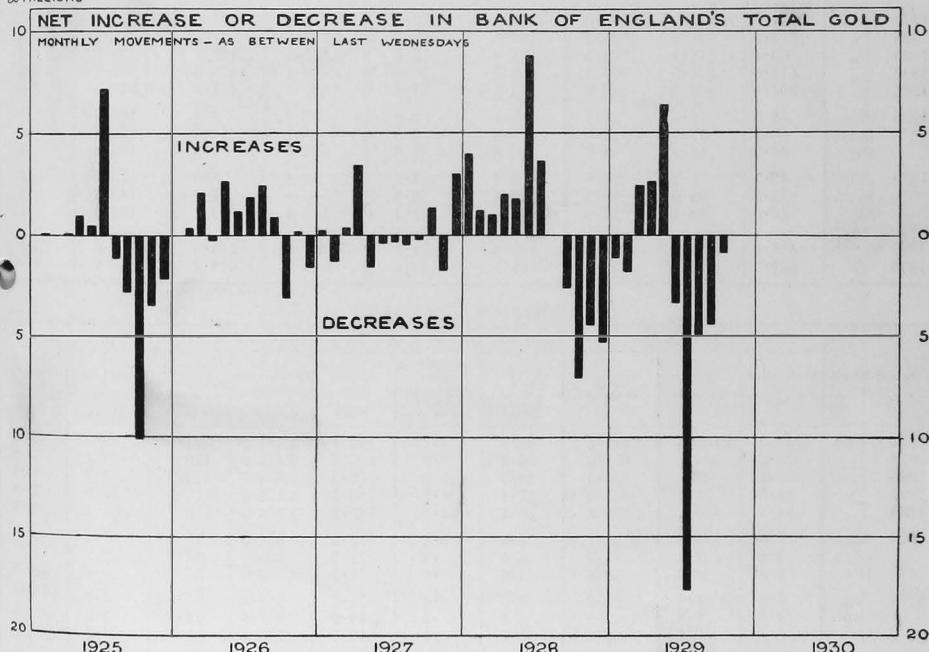
† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 8s. 9·81d. and 8s. 11·46d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

£ MILLIONS



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100							
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	RETAINED IMPORTS				BRITISH EXPORTS			
						Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials
1924 Year	£1,277.4	£140.0	£1,137.5	£801.0	£336.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1925 "	1,320.7	154.0	1,166.7	773.4	393.3	98.2	106.7	112.1	96.5	89.6	101.4		
1926 "	1,241.4	125.5	1,115.9	653.0	462.8	97.6	119.2	119.4	93.8	55.3	93.9		
1927 "	1,218.3	123.0	1,095.3	709.1	386.2	102.2	113.0	128.4	100.5	91.9	104.4		
1928 "	1,196.9	120.4	1,076.5	723.4	353.1	101.3	101.3	129.8	105.8	89.8	107.8		
1928 1st Qtr.	309.8	33.2	276.6	181.9	94.7	110.5	110.6	150.7	103.6	85.1	113.1		
2nd "	295.5	34.3	261.2	173.3	87.9	102.6	118.2	136.0	105.8	89.3	104.4		
3rd "	280.8	24.1	256.7	179.8	76.9	94.9	91.0	118.9	109.2	89.3	105.4		
Sept.	87.7	6.9	80.8	56.6	24.2								
Oct.	102.7	8.9	93.8	64.3	29.5								
1929 1st Qtr.	306.0	30.1	275.9	181.2	94.7	110.7	123.6	143.3	105.1	89.8	114.1		
2nd "	298.8	30.5	268.3	177.6	90.7	100.6	124.6	145.2	139.7	104.8	107.0		
3rd "	292.3	23.8	268.5	184.6	83.9	104.4	103.6	126.2	119.1	109.5	108.6		
Sept.	98.4	6.7	91.7	55.1	36.6								
Oct.	110.3	9.1	101.2	64.6	36.6								
1928 Jan.-Oct.	988.7	100.4	888.3	599.3	289.0								
1929 ..	1,007.2	93.6	913.6	608.0	305.6								

RETAINED IMPORTS

Year and Month	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wool and Timber (loads)		
1924 Year	£541.3	£323.8	£266.0	206.9	28.9	1,435.6	401.6	1,260.3	5.5		
1925 "	538.0	334.4	288.2	164.7	29.4	1,757.3	387.5	1,298.2	5.4		
1926 "	503.4	318.4	289.5	163.9	29.5	1,593.1	473.1	1,628.3	5.0		
1927 "	512.0	280.5	297.4	192.7	29.6	1,416.1	475.5	1,762.2	6.3		
1928 "	504.4	268.3	292.0	173.9	29.4	1,437.6	441.7	1,837.1	5.0		
1928 Aug.	42.3	19.9	25.4	15.1	2.7	75.4	5.8	159.4	.7		
Sept.	38.1	17.9	23.6	15.5	2.3	45.7	13.1	172.4	.6		
Oct.	46.0	19.9	26.7	14.8	2.5	102.5	2.8	156.8	.7		
1929 Aug.	43.7	20.7	26.5	16.2	2.6	58.9	8.9	178.2	.9		
Sept.	43.0	21.9	26.2	20.4	2.3	56.9	14.4	149.5	.8		
Oct.	48.6	23.4	27.6	21.2	2.1	126.4	* 3.2	154.6	.8		
1928 Jan.-Oct.	415.6	217.5	245.4	143.8	25.2	1,007.3	399.0	1,593.0	4.0		
1929 ..	419.7	231.1	254.3	154.1	23.9	1,080.7	399.2	1,591.4	4.6		

* Excess of Exports.

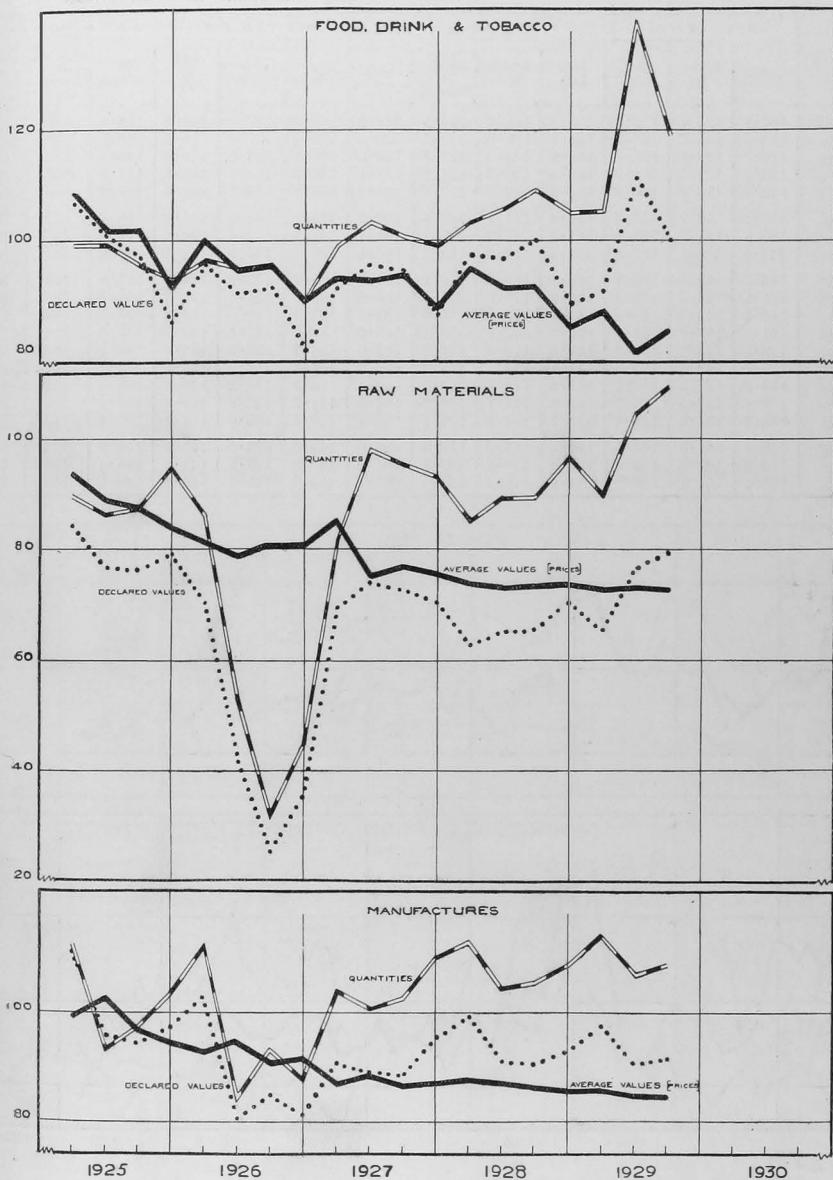
BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery (£ Millions)	Vehicles (including ships) (£ Millions)	
1924 Year	£57.0	£106.5	£618.9	61.7	3.9	163.1	4,444.0	221.6	44.8	26.9	
1925 "	55.0	84.4	616.6	50.8	3.7	189.5	4,435.6	179.5	49.1	36.9	
1926 "	50.5	47.2	539.3	20.6	3.0	168.5	3,834.5	162.3	45.7	35.1	
1927 "	52.3	76.4	563.9	51.1	4.2	200.5	4,116.9	170.9	49.9	35.4	
1928 "	54.3	70.2	578.6	50.1	4.3	169.2	3,866.6	170.7	53.7	47.0	
1928 Aug.	4.8	5.6	50.1	4.3	.4	15.8	341.3	19.4	4.4	3.0	
Sept.	4.8	4.9	45.2	4.0	.3	11.2	298.2	12.8	3.7	5.1	
Oct.	5.3	6.2	50.8	4.6	.4	15.1	334.0	12.7	4.4	3.9	
1929 Aug.	4.5	6.0	50.8	5.0	.4	15.3	321.3	17.1	4.4	4.3	
Sept.	4.8	6.5	42.2	5.2	.3	10.2	237.5	11.3	3.8	3.8	
Oct.	5.4	7.1	50.3	5.8	.4	13.5	265.8	11.1	4.8	4.0	
1928 Jan.-Oct.	44.1	57.7	481.9	41.6	3.5	140.6	3,244.7	145.8	44.6	38.1	
1929 ..	45.1	66.0	480.6	49.9	3.7	139.7	3,114.1	133.2	44.9	42.5	

EXPORTS OF UNITED KINGDOM GOODS

INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY - CORRESPONDING QUARTER 1924=100



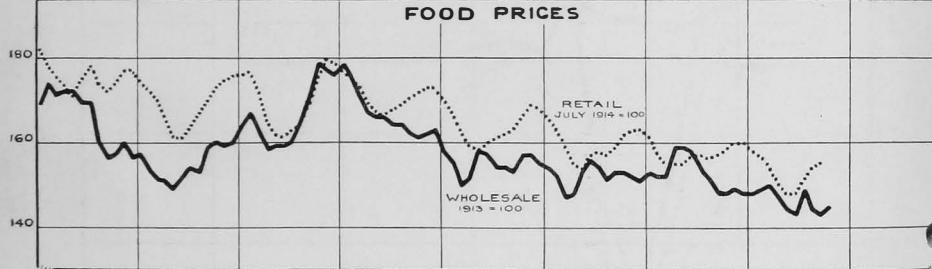
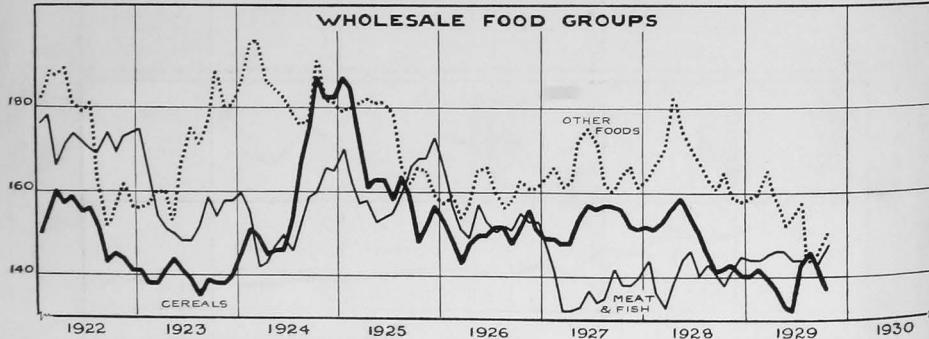
X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)										Ministry of Labour Index of Retail &c. Prices, July 1914 = 100 (last following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924 Year	160.1	153.6	184.4	166.3	142.9	143.9	227.8	195.8	157.6	165.9	166.2	175	170
1925 "	163.5	161.7	173.2	166.5	126.0	133.3	209.8	186.4	157.4	154.9	159.1	175	171
1926 "	150.2	153.8	159.7	154.8	123.5	148.8	158.3	160.4	145.0	144.3	148.1	172	163
1927 "	152.8	137.4	165.5	151.9	120.0	121.2	155.4	156.5	142.4	135.7	141.4	167	159
1928 "	149.1	140.9	166.7	152.3	112.3	112.2	164.2	164.9	142.3	133.9	140.3	166	157
1928 Aug.	145.9	142.7	163.4	150.8	111.7	110.4	162.0	165.6	143.3	133.2	139.3	165	156
Sept.	140.7	141.3	160.1	147.5	112.0	112.1	158.1	161.9	141.4	132.4	137.6	166	157
Oct.	142.0	138.4	164.5	148.3	112.2	113.2	160.1	158.4	140.9	132.4	137.9	167	159
Nov.	143.3	142.4	159.1	148.5	112.3	114.1	161.1	159.2	138.2	132.2	137.9	168	160
Dec.	140.2	145.3	158.4	148.2	112.3	114.5	163.6	160.2	138.1	132.7	138.3	167	159
1929 Jan.	140.2	143.5	158.6	147.5	112.5	115.6	162.2	160.9	139.0	133.2	138.3	165	156
Feb.	141.5	143.8	160.4	148.7	112.6	118.1	159.0	159.0	137.1	132.7	138.4	166	157
Mar.	139.8	145.2	165.2	150.2	113.0	126.3	162.0	158.0	135.5	134.7	140.1	162	150
Apr.	137.0	145.8	158.4	147.1	113.9	124.6	159.0	156.4	134.9	133.9	138.6	161	149
May	132.9	145.8	152.1	143.5	114.5	119.0	155.4	153.7	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	119.3	154.2	151.2	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	119.1	152.9	149.6	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	118.9	154.4	148.6	143.4	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	120.7	154.0	147.2	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	121.2	151.7	143.9	137.1	131.2	136.1	167	159

PER CENT

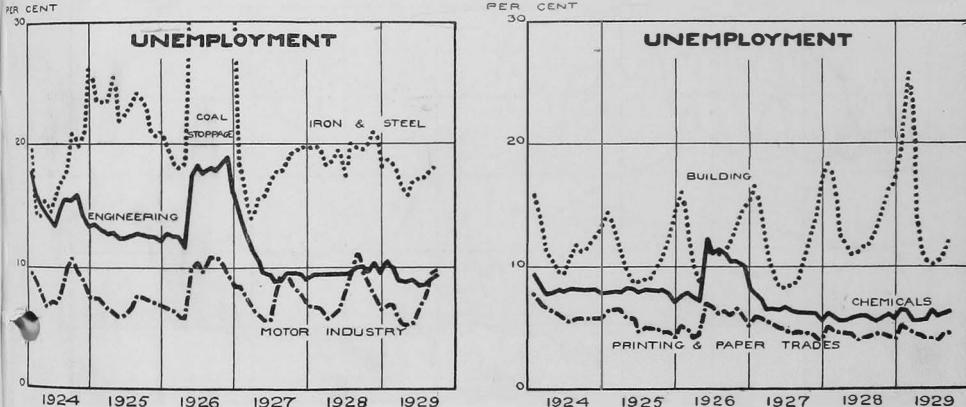
**WHOLESALE FOOD GROUPS**

XI—UNEMPLOYMENT

(Percentage of Insured Workers unemployed at the end of each month)

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Ship-building & Repairs	Iron & Steel	Distributive Trades	All other Trades	
1924	June	10.0	7.8	9.4	4.7	9.4	13.2	13.6	15.2	5.8	27.1	15.5	6.2	8.3
	Dec.	11.7	9.0	10.9	7.9	13.1	13.2	15.3	7.0	9.2	31.9	26.4	6.5	10.0
1925	June	13.4	9.0	12.2	25.0	8.7	12.3	15.5	8.6	19.7	32.8	22.3	6.3	9.0
	Dec.	11.6	7.3	10.5	11.3	14.6	12.1	14.5	6.7	8.8	36.9	21.0	5.6	8.7
1926†	June	15.1	11.5	14.2	10.2	11.1	18.3	19.8	25.0	24.9	39.2	47.2	6.8	11.4
	Dec.	13.1	8.4	11.9	10.2	15.0	16.0	15.9	13.2	11.0	42.2	31.3	6.0	9.7
1927	June	10.2	5.4	8.9	19.0	8.2	9.3	12.0	7.0	9.4	22.9	16.7	4.7	6.5
	Dec.	11.3	5.9	9.8	17.3	16.8	9.0	12.9	10.0	6.9	21.5	19.7	4.8	7.2
1928	May	11.4	5.9	9.9	21.1	10.7	9.3	14.0	9.8	8.7	24.0	19.6	5.3	7.1
	June	12.3	6.9	10.8	25.7	11.3	9.4	13.8	12.9	12.0	26.5	17.4	5.2	7.6
	July	13.0	7.8	11.6	29.1	11.7	9.5	14.1	15.2	15.1	28.3	20.0	5.2	8.2
	Aug.	12.9	8.0	11.6	26.6	11.9	10.0	13.8	16.5	14.7	28.0	19.7	5.3	8.5
	Sept.	12.6	8.1	11.4	22.5	13.0	10.0	14.2	14.5	16.9	30.7	19.5	5.7	8.6
	Oct.	13.3	7.8	11.8	25.1	14.4	9.7	15.2	13.1	15.8	33.1	20.0	6.2	8.5
1929	May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
	June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	14.1	22.5	17.1	5.5	7.1
	July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
	Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
	Sept.	11.0	7.3	10.0	15.1	12.2	9.4	13.0	12.6	14.7	24.8	18.1	6.0	7.9
	Oct.	11.5	7.5	10.4	15.5	14.5	9.3	13.7	12.2	15.6	25.2	19.6	6.4	8.1

† Coal Strike excluded.



XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1924	1925	1926	1927	1928	1929
January	106.9	112.2	117.6	119.4	126.7	124.9
February	105.0	110.8	115.7	116.3	122.4	120.1
March	108.9	116.0	121.8	122.4	128.0	127.9
April	111.5	114.4	117.9	121.9	126.3	129.6
May	112.0	116.7	91.2	123.8	123.7	128.1
June	113.6	115.2	115.7	120.3	124.6	128.1
July	115.1	117.3	114.9	122.8	126.4	131.3
August	108.7	111.7	110.9	117.3	121.5	123.0
September	115.2	119.3	116.8	124.9	128.4	129.2
October	117.9	120.4	122.4	129.2	138.9	
November	115.4	120.6	124.5	128.8	135.2	
December	145.4	152.2	154.2	159.0	164.9	
Year	114.6	118.9	118.6	125.5	130.6	

Telegraph and Telephone receipts, Saving Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922	Year	576	552,000
1923	"	628	405,000
1924	"	710	616,000
1925	"	603	444,900
1926†	"	323	2,751,300
1927	"	308	114,200
1928	"	302	124,300
1928 Jan.-Oct.	265	116,700	1,405,000
1929 Jan.-Oct.	351	516,900	8,081,000

† Coal Mining excluded.

XIV—PRODUCTION

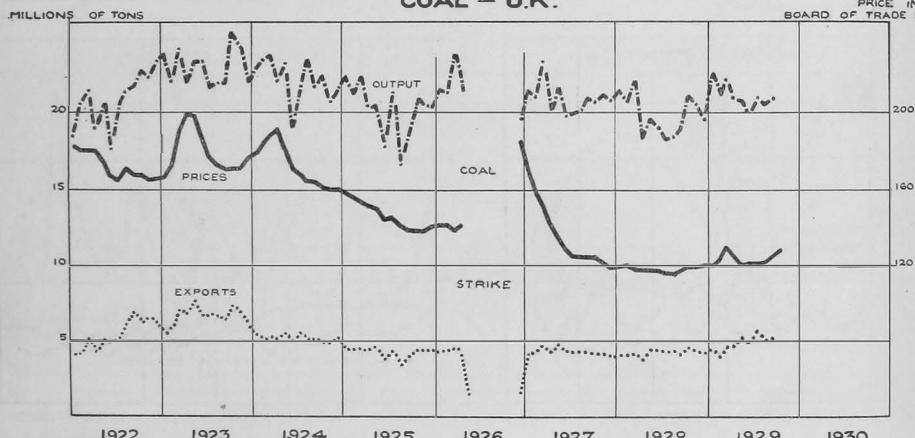
I.—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

Period	Output					Available for Consumption				Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton		
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Tonsage of Tons						
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100	
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115	
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106	
	1928 3rd Qtr.	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2	89	
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4	112	
	1929 1st "	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0	113	
	2nd "	20.5	641	828	4.39	129	12.0	5.03	92.0	105.3	121.1	109	
	3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84	
	1928 Oct.	21.1	544	756		128	12.4	6.33	94.6	89.3	110.7	108	
	1929 Aug.	20.5	682	753	4.67	76	11.1	7.03	92.3	112.0	110.2	64	
	Sept.	20.9	665	848	5.28	109	10.7	7.94	93.8	109.1	124.1	92	
	Oct.	22.8†	689	890				5.99	102.2	113.1	130.3		

† Provisional.

COAL—U.K.

PRICE INDEX
BOARD OF TRADE 1913=100

1922 1923 1924 1925 1926 1927 1928 1929 1930

Year & Month	2—BUILDING †				Quarter	3—SHIPBUILDING in thousands of tons				
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total		Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	In Great Britain & Ireland	In Other Countries
1924 Year	35.463	7.581	11.527	54.571	1925 3rd Qr.	261	225	1,009	1,198	
1925 "	42.021	8.064	11.752	61.837	1926 3rd "	68	208	775	1,076	
1926 "	44.560	8.547	12.207	65.314	1927 3rd "	370	356	1,536	1,533	
1927 "	36.726	10.179	13.028	59.933	4th "	377	499	1,580	1,539	
1928 "	36.324	11.100	14.283	61.707	1928 1st "	342	407	1,441	1,452	
1928 Oct.	3.511	1.000	1.201	5.712	2nd "	279	403	1,203	1,458	
1929 Oct.	4.329	.891	1.520	6.740	3rd "	245	388	1,090	1,432	
1929 Jan-Oct	30.061	9.192	11.589	50.842	4th "	432	246	1,243	1,375	
1929 Jan-Oct	33.139	8.892	13.322	55.353	1929 1st "	362	290	1,357	1,480	
					2nd "	428	393	1,454	1,384	
					3rd "	360	369	1,448	1,369	

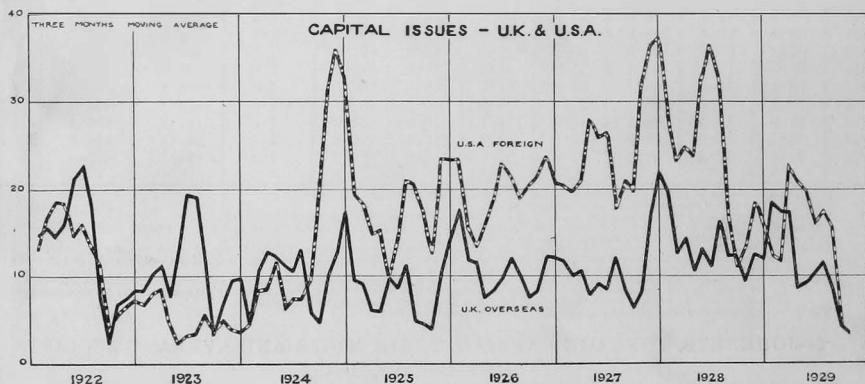
† Returns to Ministry of Labour from about 140 Local Authorities

XV—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156·4	80·7				129·9		286·3
1924 "	107·1	64·0				135·4		242·5
1925 "	145·2	69·2				99·5		244·7
1926 "	142·5	57·5				122·0		264·5
1927 "	142·4	94·6	22·3	21·9	1·9	140·7	34·5	317·6
1928 "	174·7	79·7	34·3	23·3	10·5	147·8	40·6	363·1
1928 Aug.	4·9	·6	·7	·1	·5	1·9	·5	7·3
Sept.	5·3	3·6	3·8	5·2	·2	12·8	1·5	19·6
Oct.	22·4	4·5	4·4	3·4	·5	12·8	5·1	40·3
1929 Aug.	2·1	·4	·3	·2	Nil	·9	·2	3·2
Sept.	1·0	·8	·4	Nil	·3	1·5	·2	2·7
Oct.	9·2	3·7	·5	3·0	·3	7·5	·4	17·1
1928 Jan.-Oct.	148·4	70·0	24·2	20·9	9·5	124·6	32·2	305·2
1929 "	124·9	53·5	20·4	11·9	16·6	102·4	29·1	256·4

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

£ MILLIONS



XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5
1926 "	23·4	59·6	83·0	77·7	160·7	1926 "	124·1
1927 "	36·3	71·4	107·7	80·9	188·6	1927 "	119·7
1928 "	33·2	67·0	100·3	79·2	179·5	1928 "	110·2
1927 Oct. (4 weeks)	2·7	5·8	8·5	5·7	14·2	1928 Aug.	109·5
1928 "	2·6	5·3	7·9	5·6	13·5	Sept.	110·3
1929 "	2·8	5·5	8·3	5·5	13·8	Oct.	116·5
1928 Jan.-Oct.	27·4	55·2	82·6	67·5	150·1	1929 Aug.	104·9
1929 "	29·7	55·6	85·3	65·6	150·9	Sept.	106·7
						Oct.	97·7

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

XVII—RAILWAYS

(Figures for England, Scotland and Wales, compiled from the Annual Railway Returns)

1—WORKING RECEIPTS AND EXPENDITURE (1900/1913 & 1919/1928)

Year.	PASSENGER TRAFFIC RECEIPTS.			GOODS TRAFFIC RECEIPTS.				Other Receipts.	Total Working Receipts.	Total Working Expenses.	Proportion Expenses to Receipts.	
	Tickets (including Season Tickets).	Parcels, Mails, &c.	Total	Merchandise (including Live Stock).	Coal, Coke, &c.	Other Minerals.	Total					
1900	36·5	6·9	43·4	29·1	22·7	51·8	5·8	101·0	62·5	60	60	
1901	37·5	7·1	44·6	29·3	22·0	51·3	6·8	102·7	65·1	63	63	
1902	38·0	7·3	45·3	29·6	23·3	52·9	7·2	105·4	65·4	61	61	
1903	38·3	7·5	45·8	28·2	25·1	53·3	7·7	106·8	66·1	61	61	
1904	38·4	7·9	46·3	28·2	25·4	53·6	7·8	107·7	66·6	62	62	
1905	38·6	8·0	46·6	28·6	26·0	54·6	8·2	109·4	67·5	62	62	
1906	39·5	8·2	47·7	29·2	27·3	56·5	8·8	113·0	70·2	61	61	
1907	40·4	8·3	48·7	30·1	29·2	59·3	9·2	117·2	74·0	61	61	
1908	41·0	8·5	49·5	29·0	27·9	56·9	9·2	115·6	73·8	63	63	
1909	40·3	8·7	49·0	29·4	28·1	57·5	9·3	115·8	72·4	62	62	
1910	41·5	9·0	50·5	30·5	28·9	59·4	9·6	119·5	73·8	61	61	
1911	42·4	9·3	51·7	31·8	29·4	61·2	9·8	122·7	75·8	62	62	
1912	42·5	9·5	52·0	33·1	28·8	61·9	10·1	124·0	78·4	63	63	
1913	45·2	9·3	54·5	32·6	22·7	9·0	64·3	1·0	119·8	75·7	63	63
1914—1918. Not available.												
1919	78·9	10·4	89·3	32·7	22·2	9·2	64·1	24·8	178·2	164·6	92	92
1920	90·1	17·9	108·0	71·9	35·4	18·4	125·7	5·2	238·9	232·0	97	97
1921	85·5	20·4	105·9	64·4	31·9	13·2	109·5	2·4	217·8	226·8	104	104
1922	82·8	19·0	101·8	60·8	40·5	14·2	115·5	2·0	219·3	174·8	80	80
1923	77·0	17·1	94·1	53·8	40·1	15·8	109·7	2·0	205·8	166·0	81	81
1924	78·5	16·6	95·1	52·2	37·8	16·4	106·4	1·9	203·4	166·9	82	82
1925	77·1	17·0	94·1	52·1	35·8	15·8	103·7	1·9	199·7	165·0	83	83
1926	68·6	16·5	85·1	47·9	24·1	13·0	85·0	1·7	171·8	154·0	90	90
1927	72·3	18·0	90·3	55·7	37·6	17·1	110·4	1·7	202·4	160·6	79	79
1928	71·1	17·8	88·9	52·9	34·5	15·9	103·3	1·8	194·0	153·5	79	79

In 1906 a small change was made in the composition of the Merchandise and Minerals Groups.

During the War period Passenger Fares were increased by about 10%.

During 1923 Freight Rates were increased by about 10% and Ordinary Passenger Fares by an additional 25%.

During 1923 reductions were made in the level of 50% above Pre-War were made in all Ordinary Passenger Fares and certain Freight Rates.

In February 1927, Freight Rates were reduced by about 6·7%.

The drop in Output in 1913 is due to a revision in the scope of the Railway Returns, the principal item of which was the exclusion of the Manchester Ship Canal figures: the increases in 1919 and 1920 are due to the inclusion, under this head, of the estimated value of services rendered to H.M. Government in connection with demobilization, etc.

During the War Working Expenses had been increased by adjustments to Coal, culminating in 1918 in a supplementary flat-rate allowance of 10s per week. In 1919 there was further increase by the introduction of the 8 hour day and in 1920 by the raising of the flat rate allowance to 30s per week. In August 1922, a reduction of 2·0% was made in all Railway wages and salaries.

The drop in all figures for Receipts and Expenses for 1928 is due to the Coal Stoppage.

2—JOURNEYS, TONNAGE CARRIED, TRAIN MILES AND AVERAGE RECEIPTS (1913 AND 1919/1928)

Year.	PASSENGER TRAFFIC.			GOODS TRAFFIC.				TRAIN MILEAGE.				
	Number of Journeys [†]	Average Receipts per Journey.		Tonnage Carried.		Average Receipts per ton.		Train Miles Run.		Average Receipts per Train Mile.		
		(millions).	(pence).	Total [*]	of which Coal, Coke, &c.	Total [*]	of which Coal, Coke, &c.	Passenger	Goods.	Total	Passenger	
		(millions).	(pence).	(millions).	(millions).	(shillings).	(shillings).	(millions).	(millions).	(millions).	(shillings).	(shillings).
1913	1,549	7·0	364·4	225·6	3·5	2·0	260·7	155·4	416·1	4·2	8·3	5·7
1914—1918. Not available.												
1919	2,065	9·2	304·9 [§]	180·1 [§]	4·1	2·5	195·0	139·1	334·1	9·2	9·2	9·2
1920	2,185	9·9	318·1 [§]	181·2 [§]	7·8	3·9	219·0	144·7	363·7	9·9	17·4	12·8
1921	1,786	11·5	217·9	128·3	9·8	4·9	205·4	109·7	315·1	10·3	20·0	13·7
1922	1,749	11·4	301·6	200·1	7·5	4·1	239·4	131·9	371·3	8·5	17·5	11·7
1923	1,772	10·4	343·3	222·2	6·3	3·6	251·7	143·1	394·8	7·5	15·3	10·3
1924	1,747	10·8	335·5	209·2	6·2	3·6	254·6	143·8	398·4	7·5	14·8	10·1
1925	1,744	10·6	316·0	193·7	6·4	3·7	261·8	141·1	402·9	7·2	14·7	9·8
1926	1,542	10·7	215·6	114·1	7·7	4·2	233·6	112·9	346·5	7·3	15·1	9·8
1927	1,651	10·5	321·8	195·8	6·7	3·8	268·9	144·1	413·0	6·7	15·3	9·7
1928	1,666	10·2	306·1	187·3	6·6	3·7	277·2	139·6	416·8	6·4	14·8	9·2

[†] Inclusive of Season Ticket Holders, who are assumed to have made on the average 600 journeys each per year.^{*} Exclusive of Live Stock.[§] Includes Tonnage carried free on behalf of H.M. Government.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

DECEMBER, 1929.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, DECEMBER, 1929.

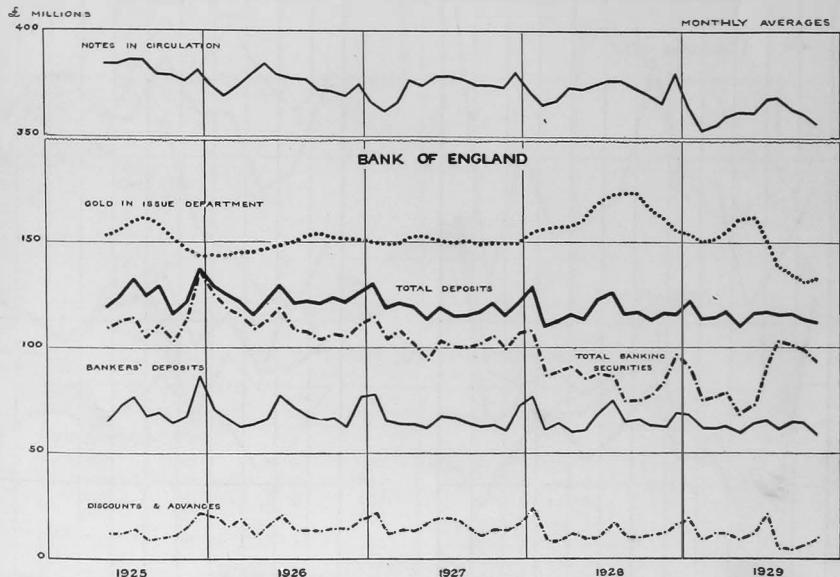
I—BANK OF ENGLAND†

[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circu- lation*	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin	
									Bankers	Other Accounts				
1923 Nov.	382·6	121·2	11·0	8·7*		7·0	125·9	17·9	63·5	39·7	43·4	13·9	58·6	23·0
1924 Nov.	385·7	23·4	"	"		7·0	126·7	17·5	65·2	43·3	41·1	18·7	58·7	25·2
1925 Nov.	376·0	24·3	"	"		7·0	146·1	14·2	67·5	40·8	39·1	15·8	59·2	26·1
1926 Nov.	368·7	32·3	"	"		6·3	151·2	20·5	62·9	38·7	34·8	14·5	56·6	33·8
1927 Nov.	373·5	33·5	"	"		5·7	149·7	18·3	61·0	36·6	41·9	13·9	42·9	35·0
1928 June	374·2	50·8	"	"		5·4	166·6	18·9	68·3	35·9	33·3	10·3	44·1	53·3
July	376·2	55·6	"	"		5·4	172·2	16·0	75·3	36·0	29·8	17·0	40·2	58·3
Aug.	375·7	55·6	"	"		5·4	171·8	14·8	65·0	35·8	28·8	9·6	37·0	58·3
Sept.	372·8	58·1	"	"		5·4	173·0	14·3	65·6	37·6	31·2	9·6	34·2	60·8
Oct.	370·1	50·6	"	"		5·4	164·9	11·9	62·8	38·4	36·4	11·1	30·8	52·6
Nov.	366·3	49·4	"	"		5·3	161·4	17·4	61·9	37·6	47·4	11·5	25·4	50·4
1929 June	361·7	60·3	"	235·8	8·4	4·8	161·9	16·3	63·8	35·8	38·3	11·6	22·5	61·3
July	368·9	42·0	"	235·1	9·1	4·8	150·9	14·4	65·0	36·9	47·3	20·3	23·6	43·2
Aug.	369·1	29·2	"	235·4	8·8	4·8	138·2	17·5	61·4	36·4	73·0	4·9	25·1	30·4
Sept.	363·5	31·4	"	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	"	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	"	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
1928 Nov. 28	367·0	52·1	"	233·6	10·2	5·2	159·1	21·5	62·4	37·2	52·2	13·6	20·2	52·8
1929 Nov. 27	354·6	40·2	"	233·8	10·4	4·8	134·7	17·4	58·2	38·2	57·7	15·2	17·9	40·8

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

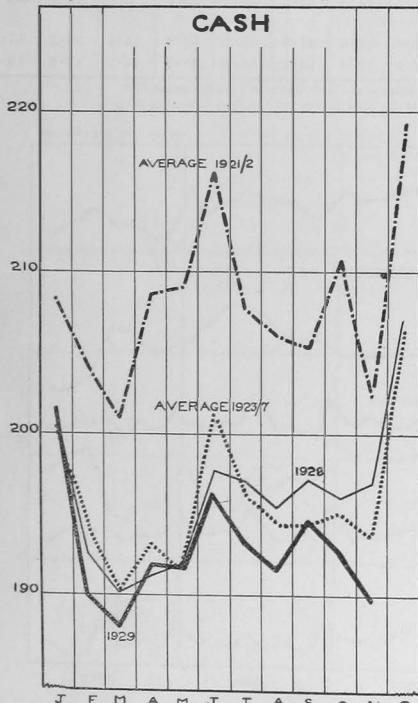


II—CLEARING BANKS.

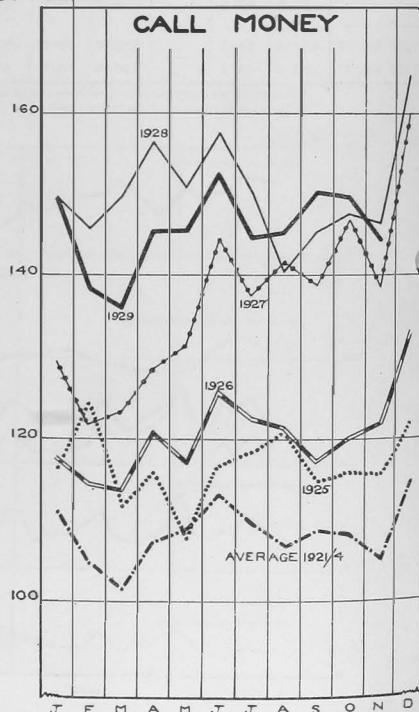
(Monthly Averages in £ millions)

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1923 Nov.	1670.9	193.4	11.6	108.5	6.5	271.7	16.2	767.2	45.9	355.5	21.3	87.5
1924 Nov.	1667.4	192.8	11.6	105.7	6.3	237.2	14.2	827.6	49.6	324.7	19.5	96.5
1925 Nov.	1656.3	191.3	11.5	115.4	7.0	237.9	14.4	853.4	51.5	277.2	16.7	103.3
1926 Nov.	1685.1	194.8	11.6	121.8	7.2	222.2	13.2	903.1	53.6	267.2	15.9	95.0
1927 Nov.	1730.9	195.5	11.3	138.5	8.0	235.3	13.6	930.7	53.8	251.5	14.5	107.0
1928 June	1768.5	197.7	11.2	157.6	8.9	236.0	13.3	944.7	53.4	246.7	13.9	149.3
July	1786.1	197.1	11.0	150.1	8.4	258.5	14.5	947.5	53.0	250.9	14.0	159.8
Aug.	1768.2	195.5	11.7	140.3	7.9	256.4	14.5	947.1	53.6	252.1	14.3	173.7
Sept.	1768.9	197.2	11.1	145.2	8.2	246.3	13.9	945.5	53.5	259.3	14.7	177.7
Oct.	1789.7	196.1	11.0	147.5	8.2	250.3	14.0	953.8	53.3	258.0	14.4	182.2
Nov.	1788.6	197.0	11.0	146.4	8.2	250.6	14.0	956.6	53.5	256.0	14.3	200.5
1929 June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7
Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2
Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2

£. MILLIONS



£. MILLIONS



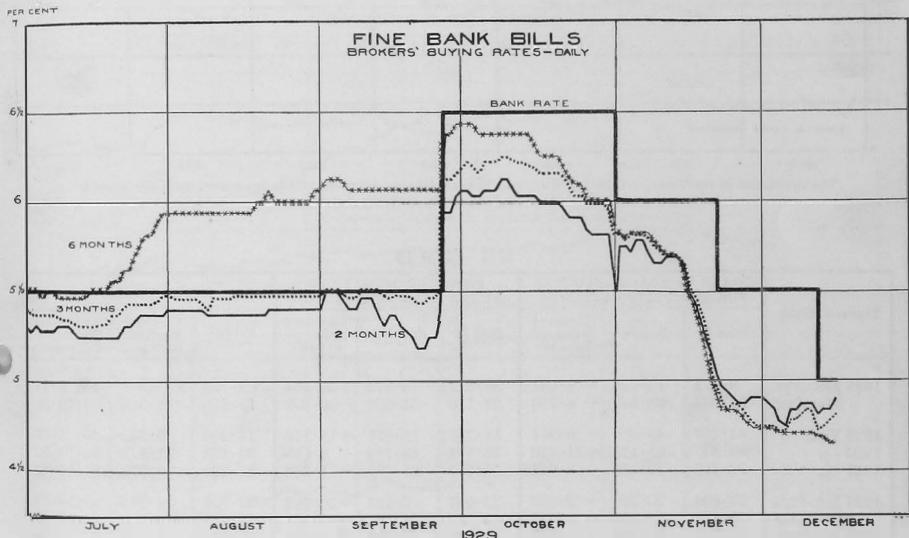
III—MONEY AND BILL RATES

Month	Bank Rate	Monthly Averages					
		Treasury Bills (Weekly Averages)		Daily Rates			
		3 Months	1 Month	Fine Bank Bills	Loans for Short Periods	Day to Day Money	
1923 Nov.	4	3.219	3.30	2.51	2.49		
1924 Nov.	4	3.686	3.72	2.83	2.86		
1925 Nov.	4	3.912	3.94	3.25	3.19		
1926 Nov.	5	4.800	4.69	4.13	4.00		
1927 Nov.	4½	4.340	4.31	3.69	3.69		
1928 June	4½	3.799	3.81	3.72	3.56		
July	4½	3.973	4.00	3.53	3.25		
Aug.	4½	4.260	4.28	3.63	3.50		
Sept.	4½	4.191	4.25	3.66	3.56		
Oct.	4½	4.366	4.34	3.72	3.81		
Nov.	4½	4.365	4.38	3.66	3.63		
1929 June	5½	5.354	5.31	4.75	4.28		
July	5½	5.388	5.38	4.50	4.53		
Aug.	5½	5.477	5.47	4.53	4.34		
Sept.	5½ (6½)	5.648	5.59	4.63	4.38		
Oct.	6½ (7½)	6.166	6.13	5.50	5.34		
Nov.	5½ (6½)	5.303	5.34	4.94	5.16		

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

Month	Averages of Daily Rates for Sterling and % of Par		
	On New York (Par 4-8665)	On Paris (Par 124-2126 from 25 June, 1928)	On Berlin (Par 4-294)
1923 Nov.	4.388	90.17	79.388
1924 Nov.	4.608	94.69	87.288
1925 Nov.	4.846	99.58	122.278
1926 Nov.	4.849	99.64	142.315
1927 Nov.	4.874	100.15	124.040
1928 June	4.880	100.28	124.139
July	4.864	99.95	124.188
Aug.	4.854	99.74	124.220
Sept.	4.850	99.66	124.181
Oct.	4.850	99.66	124.148
Nov.	4.849	99.64	124.115
1929 June	4.849	99.64	123.996
July	4.851	99.68	123.880
Aug.	4.849	99.64	123.892
Sept.	4.848	99.62	123.874
Oct.	4.870	100.07	123.886
Nov.	4.878	100.24	123.858



V—BANK CLEARINGS

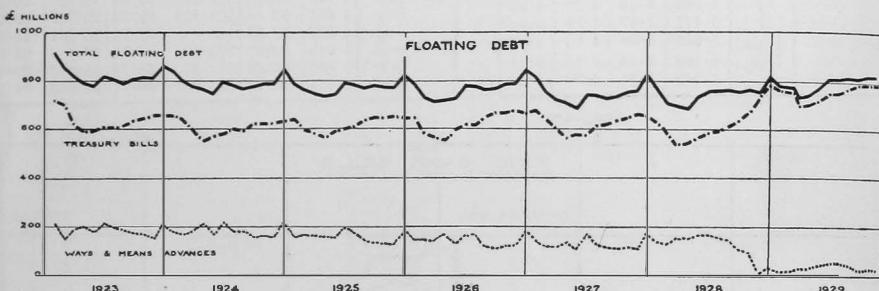
[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Sept.	137.6	14.0	188
1926	135.0	14.5	194	Oct.	152.1	15.6	209
1927	140.9	15.3	205	Nov.	148.8	15.0	202
1928	149.4	15.4	206	1929 Sept.	138.8	14.1	189
1928 Jan.-Nov.	149.0	15.3	205	Oct.	154.9	15.5	207
1929 "	151.4	15.2	204	Nov.	153.8	15.2	204

VI—PUBLIC FINANCE FLOATING DEBT

£ millions

At the end of	Ways & Means Advances			Treasury Bills	Total	At the end of	Ways & Means Advances			Treasury Bills	Total
	Bank of England	Public Departments					Bank of England	Public Departments			
1921 March	Nil	154.5	1120.8	1275.3	1928 Dec.	Nil	28.3	788.0	816.3		
1922 March	Nil	147.3	882.2	1029.5	1929 Mar.	Nil	37.0	700.3	737.3		
1923 March	Nil	193.9	616.0	809.9	June	Nil	56.9	757.0	813.9		
1924 March	Nil	186.2	588.3	774.5	Sept.	Nil	21.4	792.4	813.8		
1925 March	Nil	166.6	575.6	742.2							
1926 March	Nil	139.4	564.9	704.3	1928 Nov.	Nil	12.6	739.2	751.8		
1927 March	Nil	116.6	599.2	715.8	1929 Oct.	Nil	31.1	794.4	825.5		
1928 March	Nil	161.9	526.9	688.8	Nov.	Nil	29.2	796.9	826.1		



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—GOLD

Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce) \$
1925 Jan.-Apr. May-Dec.	9,573 31,888	13,628 36,047	— 4,055 — 4,159	30,117‡ 21,170	3,513 32,058	+26,604 —10,888	2,759 13,510	Nil 6,842	86: 7·48 84:10·36
1925 Year	41,461	49,675	— 8,214	51,287‡	35,571	+15,716	16,269	6,842	85: 1·87
1926 "	38,547	27,128	+11,419	25,276	19,120	+ 6,156	30,378	11,573	84:10·32
1927 "	32,405	29,060	+ 3,345	20,500	21,852	— 1,352	28,221	8,272	84:10·43
1928 Jan.-June July-Dec.	22,508 25,300	25,396 35,128	— 2,888 — 9,828	23,057 13,870	6,095 31,797	+16,962 —17,927	21,703 16,137	14,366 2,226	84:10·08 84:11·06
1929 Jan.-June	23,721	21,656	+ 2,065	18,960	16,305	+ 2,655	15,978	8,542	84:10·93
1928 Sept. Oct. Nov.	3,952 3,252 4,574	5,804 9,370 8,628	— 1,852 — 6,118 — 4,054	1,974 1,201 2,563	6,744 6,370 7,283	— 4,770 — 5,169 — 4,720	2,028 3,987 1,484	Nil Nil Nil	84:11·26 84:11·30 84:11·42
1929 Sept. Oct. Nov.	3,761 5,875 7,449	8,483 5,506 5,722	— 4,722 + .369 + 1,727	1,554 5,375 5,702	7,168 4,029 3,387	— 5,614 + 1,346 + 2,315	2,249 3,864 2,937	Nil 3,047 1,656	84:11·50 84:10·72 84:10·93

†Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/32d. the fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11½d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

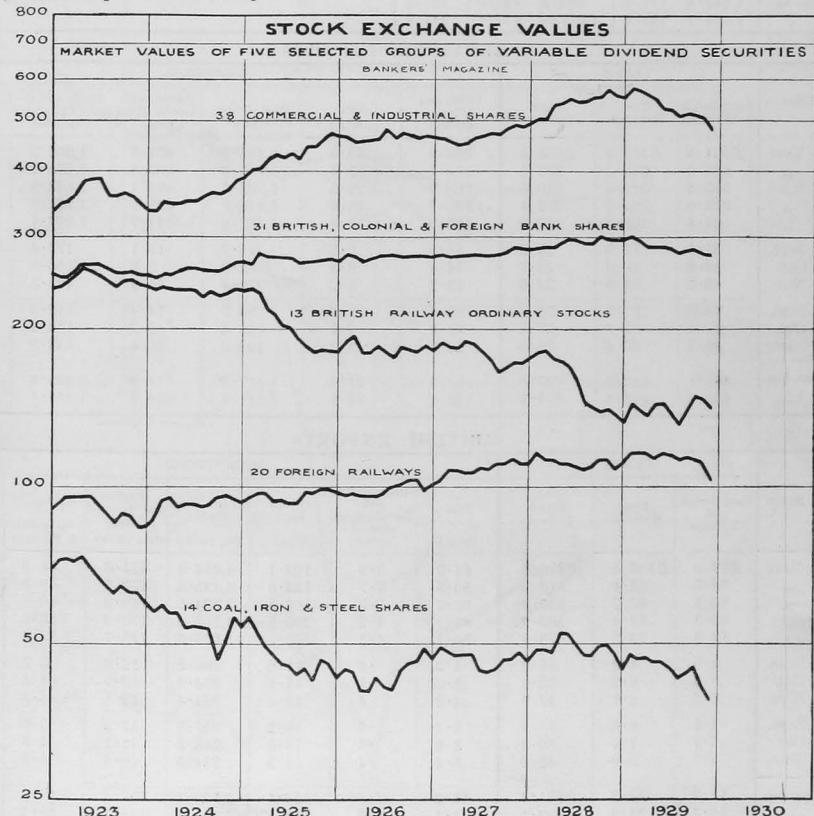
£ millions

VIII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1925	June	108·6	125·5	114·1	55·9	4·47	74·9	4·67	86·3	4·82
	Dec.	108·8	132·5	116·5	55·1	4·54	74·4	4·70	85·4	4·87
1926	June	110·2	133·6	117·9	55·6	4·50	75·0	4·66	86·4	4·81
	Dec.	109·3	135·7	118·0	54·0	4·63	74·1	4·72	84·4	4·95
1927	June	110·1	141·5	120·4	54·2	4·61	75·4	4·64	85·8	4·87
	Dec.	111·2	146·9	122·8	54·6	4·58	74·9	4·68	86·1	4·84
1928	June	112·4	152·7	125·4	56·1	4·45	77·3	4·53	90·1	4·60
	Sept.	111·7	156·7	126·3	55·9	4·47	77·2	4·54	88·4	4·70
1929	Dec.	112·1	158·8	127·3	56·1	4·46	78·1	4·48	89·4	4·64
	Mar.	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3	4·86
	Sept.	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10
	Oct.	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98
	Nov.	108·5	147·0	121·0	52·8	4·73	73·7	4·75	85·0	4·95

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

£ MILLIONS [LOGARITHMIC SCALE]



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

Year and Month	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100							
						RETAINED IMPORTS				BRITISH EXPORTS			
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	Food, Drink, and Tobacco	Raw Materials	Manufactures	Food, Drink, and Tobacco	Raw Materials	Manufactures		
1924 Year	£1,277·4	£140·0	£1,137·5	£801·0	£336·5	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1925 "	1,320·7	154·0	1,166·7	773·4	393·3	98·2	106·7	112·1	96·5	89·6	101·4		
1926 "	1,241·4	125·5	1,115·9	653·0	462·8	97·6	119·2	119·4	93·8	55·3	93·9		
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	102·2	113·0	128·4	100·5	91·9	104·4		
1928 "	1,196·9	120·4	1,076·5	723·4	353·1	101·3	101·3	129·8	105·8	89·8	107·8		
1928 1st Qtr.	309·8	33·2	276·6	181·9	94·7	110·5	110·6	150·7	103·6	85·1	113·1		
2nd "	295·5	34·3	261·2	173·3	87·9	102·6	118·2	136·0	105·8	89·3	104·4		
3rd "	280·8	24·1	256·7	179·8	76·9	94·9	91·0	118·9	109·2	89·3	105·4		
Sept.	87·7	6·9	80·8	56·6	24·2								
Oct.	102·7	8·9	93·8	64·3	29·5								
Nov.	106·8	10·8	96·0	63·8	32·2								
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	110·7	123·6	143·3	105·1	89·8	114·1		
2nd "	298·8	30·5	268·3	177·6	90·7	100·6	124·6	145·2	139·7	104·8	107·0		
3rd "	292·3	23·8	268·5	184·6	83·9	104·4	103·6	126·2	119·1	109·5	108·6		
Sept.	98·4	6·7	91·7	55·1	36·6								
Oct.	110·3	9·1	101·2	64·6	36·6								
Nov.	108·2	8·2	100·0	63·1	36·9								
1928 Jan.-Nov.	1,095·5	111·3	984·2	663·0	321·2								
1929 ..	1,115·3	101·8	1,013·5	671·1	324·2								

RETAINED IMPORTS

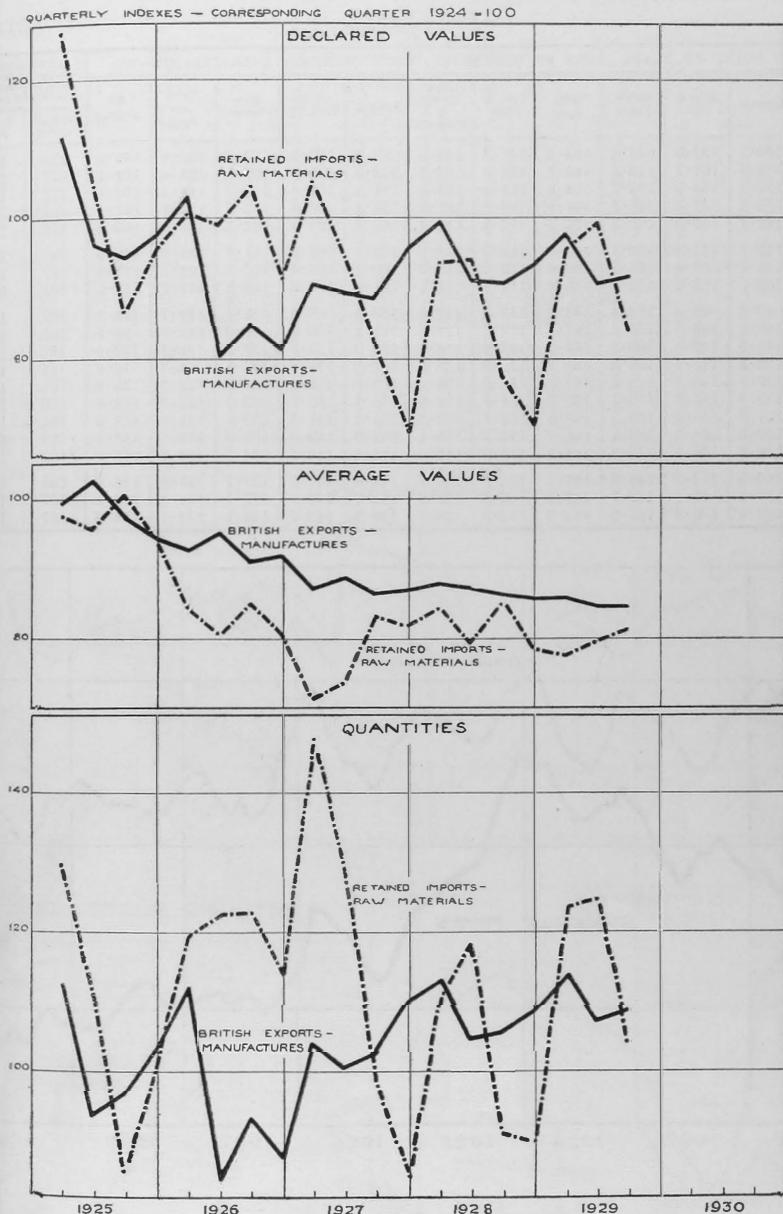
Year and Month	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.s)	Meat (cwt.s)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft-Wood and Timber (loads)		
1924 Year	£541·3	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5		
1925 "	538·0	334·4	288·2	164·7	29·4	1,757·3	387·5	1,298·2	5·4		
1926 "	503·4	318·4	289·5	163·9	29·5	1,593·1	473·1	1,628·3	5·0		
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3		
1928 "	504·4	268·3	292·0	173·9	29·4	1,437·6	441·7	1,837·1	5·0		
1928 Sept.	38·1	17·9	23·6	15·5	2·3	45·7	13·1	172·4	·6		
Oct.	46·0	19·9	26·7	14·8	2·5	102·5	2·8	156·8	·7		
Nov.	45·6	24·5	24·6	13·7	2·2	210·4	14·9	105·7	·6		
1929 Sept.	43·0	21·9	26·2	20·4	2·3	56·9	14·4	149·5	·8		
Oct.	48·6	23·4	27·6	21·2	2·1	126·4	·3·2	154·6	·8		
Nov.	46·2	26·6	25·6	16·4	2·2	186·9	35·4	132·7	·6		
1928 Jan.-Nov.	461·2	242·0	270·0	157·5	27·4	1,217·7	413·9	1,698·8	4·6		
1929 ..	465·8	257·7	279·9	170·5	26·1	1,267·3	434·6	1,724·1	5·2		

* Excess of Exports.

BRITISH EXPORTS

Year and Month	VALUE			QUANTITIES						Vehicles (including ships) (£ Millions)	
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery (£ Millions)		
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9	
1925 "	55·0	84·4	616·6	50·8	3·7	189·5	4,435·6	179·5	49·1	36·9	
1926 "	50·5	47·2	539·3	20·6	3·0	168·5	3,834·5	162·3	45·7	35·1	
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4	
1928 "	54·3	70·2	578·6	50·1	4·3	169·2	3,866·6	170·7	53·7	47·0	
1928 Sept.	4·8	4·9	45·2	4·0	·3	11·2	298·2	12·8	3·7	5·1	
Oct.	5·3	6·2	50·8	4·6	·4	15·1	334·0	12·7	4·4	3·9	
Nov.	5·6	6·1	49·9	4·2	·4	15·4	331·4	12·5	4·7	3·8	
1929 Sept.	4·8	6·5	42·2	5·2	·3	10·2	237·5	11·3	3·8	3·8	
Oct.	5·4	7·1	50·3	5·8	·4	13·5	265·8	11·1	4·8	4·0	
Nov.	5·7	6·9	48·6	5·4	·4	12·5	284·0	10·8	5·1	3·1	
1928 Jan.-Nov.	49·7	63·9	531·9	45·9	3·9	156·1	3,576·1	158·3	49·2	41·9	
1929 ..	50·7	72·9	529·2	55·3	4·0	152·1	3,398·1	144·1	50·0	45·6	

RETAINED IMPORTS OF RAW MATERIALS & BRITISH EXPORTS OF MANUFACTURES

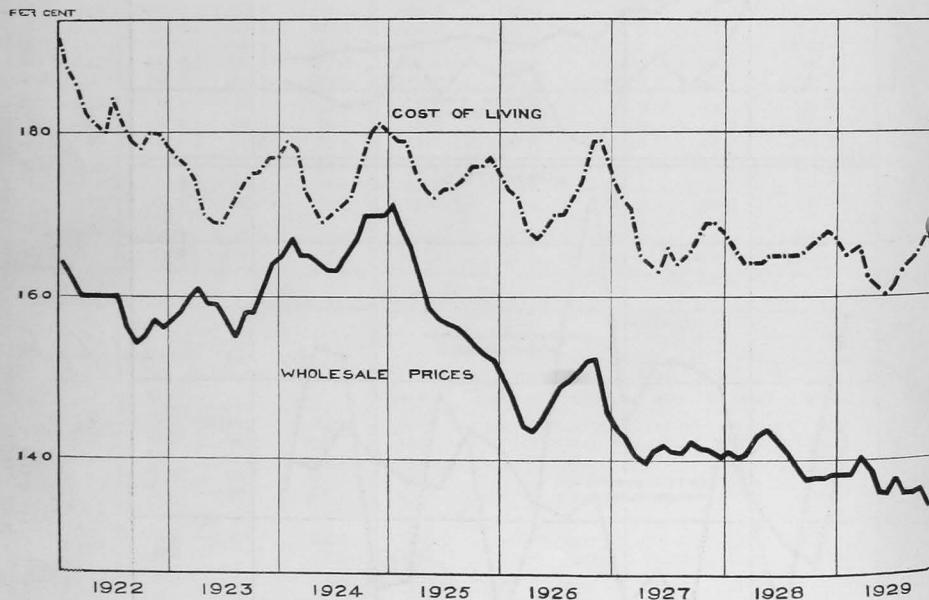


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)											Ministry of Labour Indexes of Retail Prices, July 1914=100 (list of following months)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924 Year	160.1	153.6	184.4	166.3	142.9	143.9	227.8	195.8	157.6	165.9	166.2	175	170
1925 "	163.5	161.7	173.2	166.5	126.0	133.3	209.8	186.4	157.4	154.9	159.1	175	171
1926 "	150.2	153.8	159.7	154.8	123.5	148.8	158.3	160.4	145.0	144.3	148.1	172	163
1927 "	152.8	137.4	165.5	151.9	120.0	121.2	155.4	156.5	142.4	135.7	141.4	167	159
1928 "	149.1	140.9	166.7	152.3	112.3	112.2	164.2	164.9	142.3	133.9	140.3	166	157
1928 Sept.	140.7	141.3	160.1	147.5	112.0	112.1	158.1	161.9	141.4	132.4	137.6	166	157
Oct.	142.0	138.4	164.5	148.3	112.2	113.2	160.1	158.4	140.9	132.4	137.9	167	159
Nov.	143.3	142.4	159.1	148.5	112.3	114.1	161.1	159.2	138.2	132.2	137.9	168	160
Dec.	140.2	145.3	158.4	148.2	112.3	114.5	163.6	160.2	138.1	132.7	138.3	167	159
1929 Jan.	140.2	143.5	158.6	147.5	112.5	115.6	162.2	160.9	139.0	133.2	138.3	165	156
Feb.	141.5	143.8	160.4	148.7	112.6	118.1	159.0	159.0	137.1	132.7	138.4	166	157
Mar.	139.8	145.2	165.2	150.2	113.0	126.3	162.0	158.0	135.5	134.7	140.1	162	150
Apr.	137.0	145.8	158.4	147.1	113.9	124.6	159.0	156.4	134.9	133.9	138.6	161	149
May	132.9	145.8	152.1	143.5	114.5	119.0	155.4	153.7	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	119.3	154.2	151.2	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	119.1	152.9	149.6	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	118.9	154.4	148.6	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	120.7	154.0	147.2	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	121.2	151.7	143.9	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	119.6	146.9	143.7	134.1	129.4	134.0	167	159

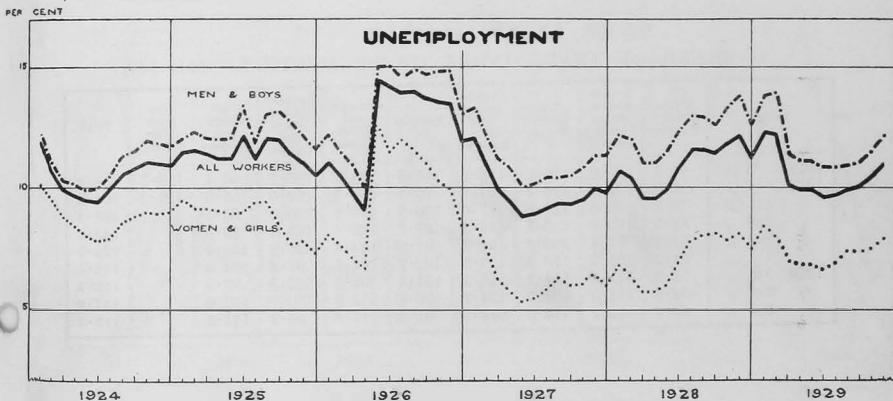


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engineering etc.	Transport & Communication	Cotton	Wool	Ship-building & Repairs	Iron & Steel	Distributive Trades	All other Trades	
1924	June	10·0	7·8	9·4	4·7	9·4	13·2	13·6	15·2	5·8	27·1	15·5	6·2	8·3
	Dec.	11·7	9·0	10·9	7·9	13·1	15·3	7·0	9·2	31·9	26·4	6·5	10·0	
1925	June	13·4	9·0	12·2	25·0	8·7	12·3	15·5	8·6	19·7	32·8	22·3	6·3	9·0
	Dec.	11·6	7·3	10·5	11·3	14·6	12·1	14·5	6·7	8·8	36·9	21·0	5·6	8·7
1926†	June	15·1	11·5	14·2	10·2	11·1	18·3	19·8	25·0	24·9	39·2	47·2	6·8	11·4
	Dec.	13·1	8·4	11·9	10·2	15·0	16·0	15·9	13·2	11·0	42·2	31·3	6·0	9·7
1927	June	10·2	5·4	8·9	19·0	8·2	9·3	12·0	7·0	9·4	22·9	16·7	4·7	6·5
	Dec.	11·3	5·9	9·8	17·3	16·8	9·0	12·9	10·0	6·9	21·5	19·7	4·8	7·2
1928	June	12·3	6·9	10·8	25·7	11·3	9·4	13·8	12·9	12·0	26·5	17·4	5·2	7·6
	July	13·0	7·8	11·6	29·1	11·7	9·5	14·1	15·2	15·1	28·3	20·0	5·2	8·2
1929	Aug.	12·9	8·0	11·6	26·6	11·9	10·0	13·8	16·5	14·7	28·0	19·7	5·3	8·5
	Sept.	12·6	8·1	11·4	22·5	13·0	10·0	14·2	14·5	16·9	30·7	19·5	5·7	8·6
1930	Oct.	13·3	7·8	11·8	25·1	14·4	9·7	15·2	13·1	15·8	33·1	20·0	6·2	8·5
	Nov.	13·8	8·1	12·2	25·3	16·3	10·4	15·7	12·6	14·0	32·6	21·2	6·3	9·0
1931	June	10·8	6·6	9·6	19·0	10·1	8·3	13·4	13·7	14·1	22·5	17·1	5·5	7·1
	July	10·8	6·9	9·7	18·9	10·4	8·4	13·0	14·4	15·8	23·0	17·2	5·4	7·2
1932	Aug.	10·9	7·4	9·9	16·2	10·9	9·0	13·0	14·8	15·0	24·0	18·0	5·7	7·8
	Sept.	11·0	7·3	10·0	15·1	12·2	9·4	13·0	12·6	14·7	24·8	18·1	6·0	7·9
1933	Oct.	11·5	7·5	10·4	15·5	14·5	9·3	13·7	12·2	15·6	25·2	19·6	6·4	8·1
	Nov.	12·1	7·9	11·0	14·3	17·4	9·6	15·0	13·3	15·0	23·9	20·9	6·7	8·6

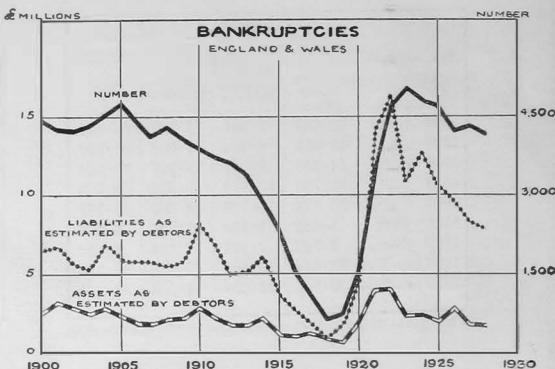
† Coal Strike excluded.



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate number of working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926† "	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,300	1,405,000
1928 Jan.-Nov.	283	121,000	1,375,000
1929 Jan.-Nov.	389	525,200	8,241,000

† Coal Mining excluded.



XIII—PRODUCTION

1—STAPLE COMMODITIES

(From Tables published by the Board of Trade)

Period	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Thousands of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Thousands of lbs.	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0
	1928 3rd Qr.	18.4	520	678	4.64	105	10.6	3.43	82.9	85.4	99.2
	4th "	20.4	543	734	4.42	132	11.7	5.09	91.8	89.1	107.4
	1929 1st	22.0	558	800	4.29	134	11.3	5.42	98.9	91.6	117.0
	2nd "	20.5	641	828	4.39	129	12.0	5.03	92.0	105.3	121.1
	3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4
	1928 Nov.	20.6	544	763	4.57	138	14.3	3.41	92.7	89.4	111.6
	1929 Sept.	20.9	665	848	5.28	109	10.7	7.94	93.8	109.1	124.1
	Oct.	23.0	689	890	5.78	141	11.8	5.99	103.3	113.1	130.2
	Nov.	22.3	631	815				5.22	100.0	103.6	119.3

2—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Ship-building	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink & Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928 "	89.2	102.3	119.3	113.3	99.9	110.3	102.0	101.9	126.0	105.5
1st Qr.	96.2	105.6	121.6	117.4	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.3	99.5	109.4	105.8	99.3		103.6
3rd "	83.2	97.4	109.9	108.0	91.9	104.8	90.9	105.1		100.1
4th "	91.9	105.2	119.8	111.5	101.2	115.1	91.4	104.8		108.5
1929 1st "	98.9	111.5	115.7	120.2	101.8	107.2	100.3	97.5		110.3
2nd "	92.6	117.8	128.7	124.7	99.6	112.9	100.7	109.0		111.9
3rd "	94.4	113.7	114.6	118.3	91.2	117.5	95.2	111.8		110.3

3—BUILDING †

Year & Month	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1928 Nov.	3.623	1.106	1.224	5.953
1929 Nov.	3.728	1.162	1.242	6.132
1928 Jan-Nov	33.684	10.298	12.813	56.795
1929 Jan-Nov	36.867	10.054	14.564	61.485

† Returns to Ministry of Labour from about 140 Local Authorities.

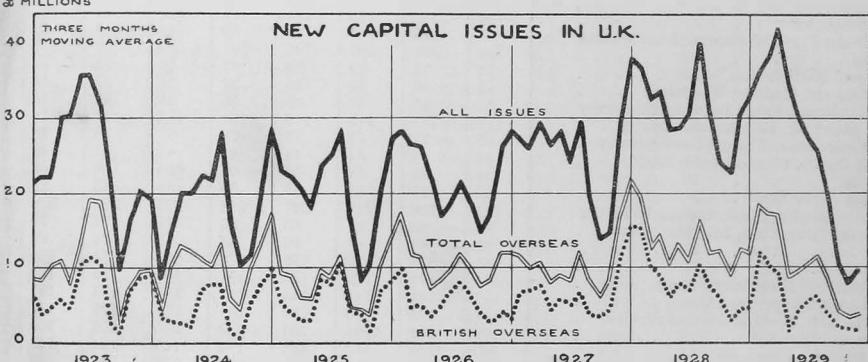
Quarter	4—SHIPBUILDING in thousands of tons		
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter
1925 3rd Qr.	261	225	1,009
1926 3rd "	68	208	775
1927 3rd "	370	356	1,536
4th "	377	499	1,539
1928 1st "	342	407	1,441
2nd "	279	403	1,203
3rd "	245	388	1,090
4th "	432	246	1,243
1929 1st "	362	290	1,357
2nd "	428	393	1,454
3rd "	360	369	1,448
			1,369

XIV—NEW CAPITAL ISSUES †

Year and Month		FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		For United Kingdom	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated		
1923	Year	156·4	80·7				129·9	286·3
1924	"	107·1	64·0				135·4	242·5
1925	"	145·2	69·2				99·5	244·7
1926	"	142·5	57·5				122·0	264·5
1927	"	142·4	94·6	22·3	21·9	1·9	140·7	317·6
1928	"	174·7	79·7	34·3	23·3	10·5	147·8	363·1
1928	Sept.	5·3	3·6	3·8	5·2	.2	12·8	19·6
	Oct.	22·4	4·5	4·4	3·4	.5	12·8	51
	Nov.	15·5	5·8	5·1	.8	.3	12·0	31·5
1929	Sept.	1·0	.8	.4	Nil	.3	1·5	2·7
	Oct.	9·2	3·7	.5	3·0	.3	7·5	17·1
	Nov.	6·0	.1	.2	2·7	Nil	3·0	9·8
1928	Jan.-Nov.	164·0	75·8	29·2	21·7	9·8	136·5	336·7
1929	"	130·9	53·6	20·6	14·6	16·6	105·4	266·2

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

£ MILLIONS



XV—RAILWAYS AND SHIPPING

£ millions		RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month, 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
		Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925	1st Jan.	488·3
1925	Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	" July	777·2
1926	"	23·4	59·6	83·0	77·7	160·7	1926	124·1	" Jan.	407·7
1927	"	36·3	71·4	107·7	80·9	188·6	1927	119·7	" July	859·7
1928	"	33·2	67·0	100·3	79·2	179·5	1928	110·2	" Jan.	364·9
1927	Nov.(4 weeks)	3·4	7·2	10·6	6·2	16·8	1928 Sept.	110·3	" July	420·2
1928	" "	3·3	6·6	9·9	6·1	16·0	Oct.	116·5	" Jan.	371·7
1929	" "	3·7	6·8	10·5	6·0	16·5	Nov.	124·7	" July	495·9
1928	Jan.-Nov.	30·6	61·9	92·5	73·6	166·1	1929 Sept.	106·7	" Oct.	415·4
1929	"	33·5	62·3	95·8	71·6	167·4	Oct.	97·7	" Jan.	329·8
							Nov.	98·0	" April	236·2
									" July	381·2
									" Oct.	266·0

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

XVI—UNEMPLOYMENT INSURANCE.

(Figures for Great Britain and Northern Ireland, compiled from the Ministry of Labour Gazette.)

1—NUMBERS OF PERSONS INSURED UNDER THE UNEMPLOYMENT INSURANCE ACTS.
ANALYSIS BY INDUSTRIES.
In Thousands.

	July	Number of Persons aged 16 and over*					Number of Persons aged 16 to 64*			Increase or Decrease 1923 to 1929.
		1923.	1924.	1925.	1926.	1927.	1927.	1928.	1929.	
Silk and Artificial Silk		37	41	47	51	55	54	70	74	+ 37
Tramway and Omnibus Service		108	119	121	130	135	131	141	155	+ 47
Brick, Tile, etc., Making		61	70	79	83	87	83	81	82	+ 21
Electrical Engineering		61	71	76	76	79	78	80	84	+ 23
Distributive Trades		1,254	1,355	1,465	1,514	1,581	1,553	1,614	1,679	+ 425
Public Works Contracting, etc.		128	135	149	164	169	162	160	164	+ 36
Furniture Making, Upholstering, etc.		94	98	102	108	114	110	115	120	+ 26
Electrical Cables, Wire and Electric Lamps		72	75	81	87	85	84	86	94	+ 22
Hotel, Boarding House, Club Services		259	280	294	293	313	307	315	334	+ 75
Motor Vehicles, Cycles and Aircraft		192	203	214	224	233	230	235	245	+ 53
Laundries, Dyeing and Dry Cleaning		107	113	118	123	127	124	130	135	+ 28
Road Transport not separately specified		149	150	156	161	172	168	176	183	+ 34
Local Government		242	244	258	261	264	245	255	274	+ 32
Blouses, Shirts, Collars, Underclothing, etc.		67	73	74	73	75	74	77	81	+ 14
Building		716	722	754	801	848	807	817	826	+ 110
Hosiery		90	94	98	97	101	100	103	106	+ 16
Metal Industries not separately specified		165	176	181	186	187	183	183	191	+ 1
Food Industries not separately specified		97	108	114	114	111	109	108	111	+ 8
Rubber		57	59	60	60	60	58	63	65	+ 8
Printing, Publishing and Bookbinding		228	241	244	251	257	250	254	261	+ 33
Professional Services		109	111	113	116	117	115	117	122	+ 13
Shipping Service		127	126	127	129	142	140	139	141	+ 14
Drink Industries		100	109	113	111	112	109	107	109	+ 9
Stove, Grate, Pipe and General Ironfounding		85	82	86	90	89	85	88	89	+ 4
Tailoring		186	191	197	195	201	198	199	199	+ 13
Pottery and Earthenware		72	74	73	73	73	70	71	74	+ 2
Sawmilling and Machine Woodwork		58	58	57	58	59	56	57	58	-
Cardboard Boxes, Paper Bags and Stationery		55	55	55	57	56	56	56	58	+ 3
Textile Bleaching, Printing and Dyeing		115	121	118	118	121	115	117	116	+ 1
Cocoa, Chocolate and Sugar Confectionery		69	72	77	77	78	77	75	72	+ 3
Tobacco, Cigars, Cigarettes and Snuff		45	44	44	44	43	43	44	46	+ 1
Chemicals		104	98	96	94	95	93	100	106	+ 2
Paper and Paper Board		56	55	55	55	55	53	53	55	- 1
Commerce, Banking, Insurance and Finance		227	226	221	221	223	222	222	229	+ 2
Oil, Grease, Glue, Soap, Ink, Match, etc.		78	80	81	80	80	77	76	75	- 3
Linen		82	83	87	90	85	83	81	80	- 2
Cotton		568	572	573	575	570	562	554	555	- 13
Gas, Water and Electricity Supply		173	172	179	185	171	163	163	162	- 11
Boots, Shoes, Slippers and Clogs		142	143	144	145	142	138	135	135	- 7
Dock, Harbour, River and Canal Service		191	195	190	188	181	171	171	171	-
Woollen and Worsted		269	262	256	254	249	240	243	239	-
Bread, Biscuits, Cakes, etc.		160	146	142	146	147	145	144	145	- 15
General Engineering, Engineers' Iron & Steel Foundry		667	628	623	612	600	578	582	587	- 80
Marine Engineering		66	66	61	58	57	56	55	58	- 8
Coal Mining		1,244	1,259	1,233	1,226	1,199	1,164	1,116	1,075	- 169
Dressmaking and Millinery		117	108	106	107	106	105	105	103	- 14
Iron and Steel Rolling Mills and Forges, etc.		211	207	198	192	195	188	179	179	- 32
Shipbuilding and Ship Repairing		270	254	240	223	216	208	202	205	- 65
Railway Service (Non-Permanent Workers)		190	173	169	161	149	144	140	138	- 52
National Government		181	161	156	151	136	131	126	119	- 62
All other Industries		1,285	1,306	1,337	1,353	1,331	1,289	1,302	1,330	+ 45
Total of all Industries		11,486	11,664	11,892	12,041	12,131	11,784	11,882	12,094	+ 608

GEOGRAPHICAL DISTRIBUTION.†

London Division	2,004	2,011	2,082	2,110	2,150	2,091	2,147	2,214	+ 210
South Eastern Division	756	785	815	846	876	849	868	894	+ 138
South Western	767	777	792	813	833	807	816	840	+ 73
Midlands	1,682	1,710	1,748	1,771	1,783	1,733	1,750	1,793	+ 111
North Eastern	1,964	1,981	2,003	2,016	2,025	1,962	1,969	1,986	+ 22
North Western	2,071	2,092	2,117	2,141	2,148	2,090	2,094	2,120	+ 49
Scotland	1,288	1,299	1,320	1,324	1,306	1,268	1,264	1,270	- 18
Wales	618	625	623	629	629	608	592	583	- 35
Northern Ireland	253	258	266	266	254	249	251	258	+ 5
Great Britain and Northern Ireland	11,403	11,538	11,766	11,916	12,004	11,657	11,751	11,958	+ 555

* All persons aged 65 and over ceased to be insured as from 2nd January, 1928.

† Numbers exclusive of persons insured under special schemes for the Banking and Insurance Industries.

UNEMPLOYMENT INSURANCE—*continued.*

2—INDEX NUMBERS. §

ANALYSIS BY INDUSTRIES.

	Index Numbers July 1923 = 100.					
	1924.	1925.	1926.	1927.	1928.	1929.
Silk and Artificial Silk	111.2	124.8	136.2	147.6	193.6	203.4
Tramway and Omnibus Service	109.6	110.8	118.7	124.2	134.1	146.8
Brick, Tile, etc., Making	114.7	127.9	134.9	142.4	140.0	141.4
Electrical Engineering	117.0	124.6	125.4	130.1	133.3	141.2
Distributive Trades	108.1	116.8	120.8	126.1	131.0	136.4
Public Works Contracting, etc.	104.5	117.3	130.0	132.4	130.4	134.0
Furniture Making, Upholstering, etc.	103.7	108.4	114.8	121.7	127.7	133.1
Electrical Cables, Wire and Electric Lamps	103.9	112.9	121.3	117.2	120.6	131.6
Hotel, Boarding House, Club Services	108.0	115.7	115.4	120.7	124.0	131.4
Motor Vehicles, Cycles and Aircraft	106.1	111.6	116.6	121.4	123.9	129.5
Laundries, Dyeing and Dry Cleaning	106.0	110.2	114.8	118.6	123.6	128.9
Road Transport not separately specified	101.6	106.7	109.5	115.8	121.5	125.8
Local Government	100.3	106.4	107.8	109.1	113.8	122.1
Blouses, Shirts, Collars, Underclothing, etc.	108.9	111.1	109.2	112.5	116.3	121.6
Building	101.4	106.0	112.4	118.4	119.8	121.2
Hosiery	104.6	108.5	108.3	112.6	116.4	119.7
Metal Industries not separately specified	107.0	109.2	112.5	113.5	113.8	118.8
Food Industries not separately specified	111.1	117.7	118.0	114.9	114.4	117.6
Abbey	102.5	105.4	105.0	105.0	112.6	117.4
Printing, Publishing and Bookbinding	105.5	106.9	109.9	112.6	114.0	117.4
Professional Services	101.5	105.1	107.5	107.5	109.8	114.2
Shipping Service	99.3	108.5	110.7	111.8	111.0	112.8
Drink Industries	108.2	112.1	110.2	111.4	109.6	110.8
Stove, Grate, Pipe and General Ironfoundering	96.6	100.3	105.9	105.6	109.9	110.5
Tailoring	102.3	105.4	104.5	107.8	108.3	108.6
Pottery and Earthenware	102.2	100.9	101.7	100.7	102.1	106.5
Sawmilling and Machine Woodwork	100.1	98.7	100.6	102.6	103.9	106.2
Cardboard Boxes, Paper Bags and Stationery	100.7	99.4	103.1	102.4	101.8	106.1
Textile Bleaching, Printing and Dyeing	105.0	102.8	102.7	105.2	106.5	106.0
Cocoa, Chocolate and Sugar Confectionery	106.0	110.8	110.0	112.9	108.9	105.6
Tobacco, Cigars, Cigarettes and Snuff	99.0	97.7	99.3	97.4	100.3	104.9
Chemicals	94.4	92.7	90.4	91.7	99.3	104.9
Paper and Paper Board	99.5	98.2	99.9	98.9	100.1	103.4
Commerce, Banking, Insurance and Finance	99.8	97.5	97.3	98.3	98.4	101.4
Oil, Grease, Glue, Soap, Ink, Match, etc.	102.9	103.1	102.9	103.3	102.8	101.4
Linen	101.7	105.8	109.5	104.1	102.0	100.0
Cotton	100.9	101.0	101.3	100.4	99.0	99.1
Gas, Water and Electricity Supply	99.0	102.6	106.3	98.9	98.9	98.2
Boots, Shoes, Slippers and Clogs	101.0	101.7	102.4	99.9	97.4	97.9
Dock, Harbour, River and Canal Service	102.2	99.8	98.6	94.7	94.9	95.1
Woolen and Worsted	97.1	95.1	94.1	92.5	93.6	92.2
Lead, Biscuits, Cakes, etc.	91.4	89.0	91.3	92.0	91.8	92.0
General Engineering, Engineers' Iron and Steel Founding	94.2	93.5	91.8	90.0	90.7	91.4
Marine Engineering	100.6	93.4	88.6	87.2	85.8	91.1
Coal Mining	101.3	99.2	98.6	96.5	92.5	89.1
Dress Making and Millinery	92.0	90.9	91.6	90.3	90.6	88.9
Iron and Steel Rolling Mills and Forges, etc.	98.0	93.9	91.2	92.2	87.6	87.7
Shipbuilding and Ship Repairing	94.2	89.0	82.6	80.0	77.7	78.5
Railway Service (Non-Permanent Workers)	90.8	88.0	84.1	78.2	76.0	75.0
National Government	88.5	87.1	83.8	75.3	72.2	68.4
All other Industries	101.6	104.0	105.3	103.6	104.6	106.9
Total of all Industries	101.6	103.5	104.8	105.6	106.5	108.4

GEOGRAPHICAL DISTRIBUTION.

London Division	100.4	103.9	105.3	107.3	110.2	113.6
South Eastern Division	103.8	107.8	111.9	115.8	118.4	122.0
South Western	101.3	103.3	106.0	108.6	109.8	113.0
Midlands	101.7	103.9	105.3	106.0	107.0	109.7
North Eastern	100.9	102.0	102.7	103.1	103.5	104.4
North Western	101.0	102.2	103.4	103.7	103.9	105.2
Scotland	100.9	102.5	102.8	101.4	101.1	101.6
Wales	101.1	100.8	101.8	101.8	99.1	97.6
Northern Ireland	102.1	105.2	105.2	100.5	101.3	104.1
Great Britain and Northern Ireland	101.2	103.2	104.5	105.3	106.1	108.0

¹ The Index Numbers are based on the numbers in Table I. The Ministry of Labour Gazette (November, 1928) states that figures for 1928 and 1929 comparable with those for earlier years were obtained by forming an index for 1928 on the new basis of persons aged 16 to 64, and combining this with the existing index for that year (aged 16 and over) thus forming a link between the two series.