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OF

SUMMARY OF STATISTICS

1930.

BANK OF ENGLAND.

INDEX OF SUMMARY OF STATISTICS, 1930.

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FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

JANUARY, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, JANUARY, 1930.

I—BANK OF ENGLAND†

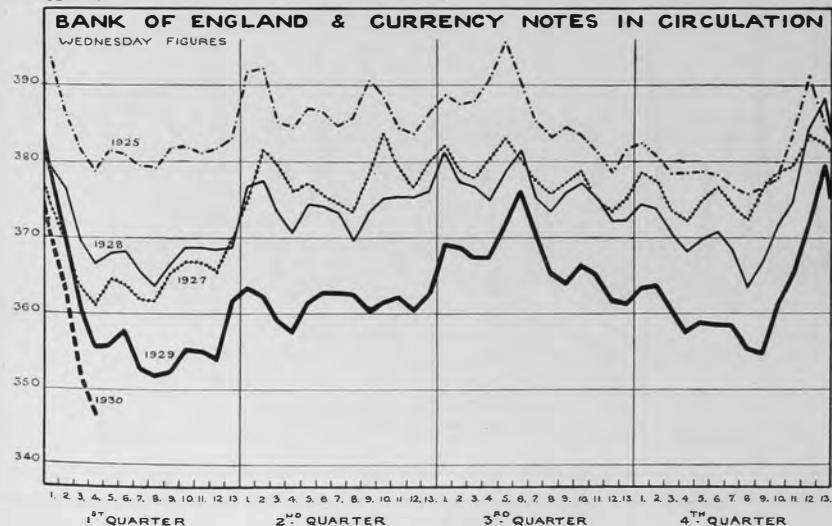
[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion†	ISSUE DEPARTMENT						BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits		Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin	
								Bankers	Other Accounts	Bankers	Other Accounts				
1925 Year	382.4	26.8	11.0		8.7*	7.0	145.3	14.1	71.4	41.1	41.0	14.5	60.3	28.6	
1926 "	375.1	27.6	"			6.5	148.5	16.1	68.5	39.0	39.1	16.7	56.8	29.0	
1927 "	373.2	32.9	"			5.8	150.1	16.3	66.5	36.7	43.6	15.9	43.7	34.3	
1928 "	372.0	47.0	"			5.4	162.5	15.0	65.8	36.9	36.4	12.1	38.6	48.6	
1929 "	362.2	44.6	"	235.1	9.1	4.8	146.7	14.6	62.8	36.9	56.1	11.0	19.9	45.3	
1928 Dec.	379.7	36.2	"	233.6	10.2	5.2	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7	
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8	
Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0	
Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2	
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3	
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6	
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3	
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2	
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4	
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7	
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4	
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8	
Dec.	369.4	29.9	"	235.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2	
1928 Dec. 26	388.2	25.5	"	233.6	10.2	5.2	153.8	13.0	69.5	37.5	67.3	25.9	18.9	25.8	
1929 Dec. 25	379.6	26.3	"	233.6	10.9	4.5	145.8	8.8	71.0	35.8	67.1	22.3	17.7	26.5	

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS

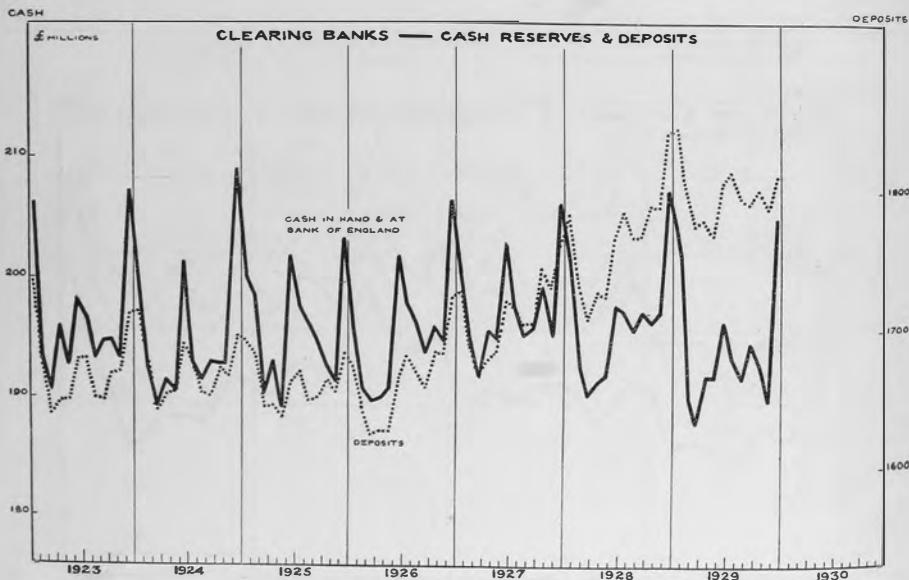


The lower level of currency for 1929 reflects in part the substitution of new Southern Ireland note issues for British Currency notes and notes of individual Irish banks.

II—CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit, and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1923 Dec.	1714·1	207·2	12·1	115·4	6·7	279·2	16·3	773·7	45·1	357·3	20·8	96·3
1924 Dec.	1696·6	209·0	12·3	117·4	6·9	237·3	14·0	827·7	48·8	320·6	18·9	109·9
1925 Dec.	1684·3	203·2	12·1	121·9	7·2	233·7	13·9	863·2	51·2	277·0	16·4	108·3
1926 Dec.	1725·5	206·4	12·0	132·8	7·7	233·3	13·5	904·8	52·4	266·1	15·4	97·0
1927 Dec.	1766·2	206·0	11·7	160·0	9·1	237·1	13·4	929·7	52·6	249·3	14·1	132·6
1928 Dec.	1843·4	207·1	11·2	164·7	8·9	261·0	14·2	960·1	52·1	259·5	14·1	217·3
1929 Jan.	1846·4	201·6	10·9	149·8	8·1	276·5	15·0	971·6	52·6	264·8	14·3	232·5
Feb.	1814·3	190·0	10·5	138·2	7·6	262·5	14·5	982·9	54·2	261·2	14·4	230·8
Mar.	1776·6	187·8	10·6	136·1	7·7	216·6	12·2	995·9	56·1	258·9	14·6	222·1
Apr.	1780·7	191·8	10·8	145·2	8·2	193·7	10·9	1001·6	56·2	259·3	14·6	206·3
May	1769·6	191·6	10·8	145·5	8·2	197·2	11·1	992·4	56·1	259·4	14·7	196·4
June	1807·9	196·3	10·9	152·5	8·4	218·3	12·1	993·2	54·9	258·7	14·3	195·6
July	1816·0	193·2	10·6	144·5	8·0	236·1	13·0	1002·1	55·2	256·9	14·1	187·5
Aug.	1796·3	191·5	10·7	145·1	8·1	227·4	12·7	997·4	55·5	256·6	14·3	186·2
Sept.	1791·8	194·5	10·9	150·3	8·4	224·1	12·5	988·3	55·2	256·2	14·3	188·7
Oct.	1802·5	192·7	10·7	149·8	8·3	229·3	12·7	990·0	54·9	255·0	14·1	203·2
Nov.	1789·0	189·7	10·6	144·3	8·1	233·2	13·0	989·6	55·3	249·2	13·9	215·2
Dec.	1810·7	204·9	11·3	143·2	7·9	229·0	12·6	989·1	54·6	250·2	13·8	169·6



For the years 1923-9, the average ratio of Cash to Deposits was approximately 11½ per Cent. The ratio of the vertical scale of Deposits to that of Cash is also 11½ : 100.

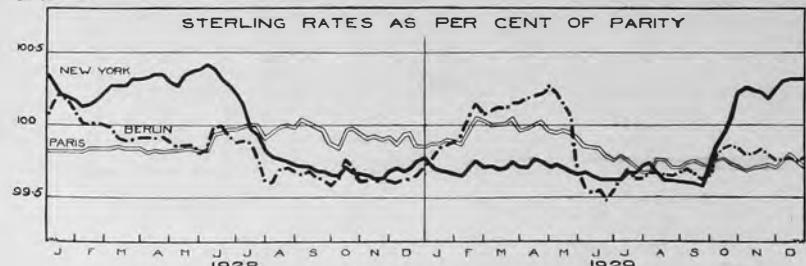
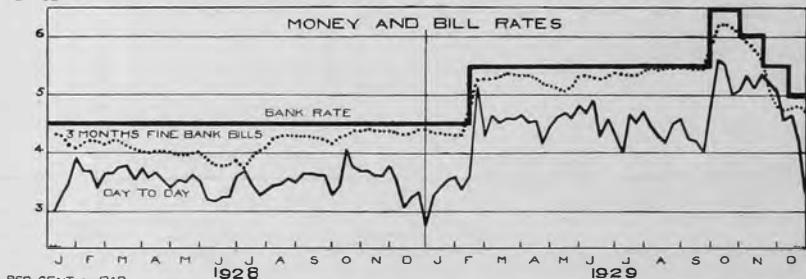
III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Allotment)	3 Months Fine Bank Bills	Loans for Short Periods	Day to Day Money	Daily Rates
1925 Year	4.570	4.100	4.14	3.55	3.41	
1926	5.000	4.510	4.46	4.08	3.96	
1927	4.650	4.257	4.23	3.76	3.65	
1928	4.500	4.138	4.16	3.65	3.52	
1929	5.498	5.257	5.26	4.61	4.47	
1928 Dec.	4½	4.363	4.38	3.66	3.19	
1929 Jan.	4½	4.296	4.31	3.56	3.41	
Feb.	4½ (1st)	4.984	5.06	4.38	4.34	
Mar.	5½	5.304	5.34	4.59	4.53	
Apr.	5½	5.183	5.22	4.63	4.47	
May	5½	5.230	5.22	4.69	4.69	
June	5½	5.354	5.31	4.75	4.28	
July	5½	5.388	5.38	4.50	4.53	
Aug.	5½	5.477	5.47	4.53	4.34	
Sept.	5½ (1st)	5.648	5.59	4.63	4.38	
Oct.	5½ (1st)	6.166	6.13	5.50	5.34	
Nov.	6½	5.303	5.34	4.94	5.16	
Dec.	6½ (1st)	4.745	4.75	4.69	4.22	

* Average for all working days.

† Brokers' buying rate.

PER CENT



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Oct.	152.1	15.6	209
1926	135.0	14.5	194	Nov.	148.8	15.0	202
1927	140.9	15.3	205	Dec.	154.4	16.0	215
1928	149.4	15.4	206	1929 Oct.	154.9	15.5	207
1929	151.5	15.2	204	Nov.	153.8	15.2	204

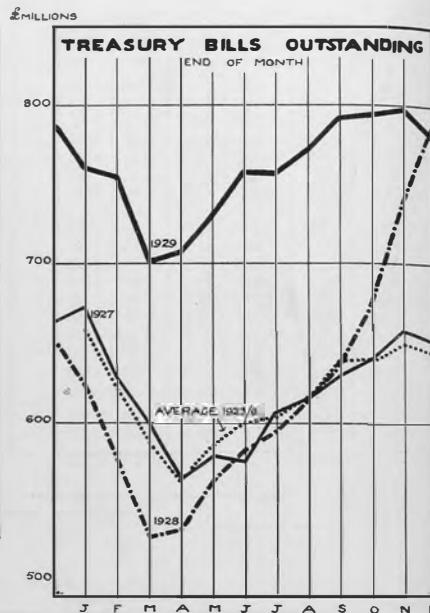
IV—FOREIGN EXCHANGES

	Averages of Daily Rates for Sterling and % of Par		
	On New York (Par 4.8666)	On Paris (Par 124.2126 from 25 June, 1928)	On Berlin (Par 20.4294)
1925 Year	4.829	99.23	102.545
1926 "	4.858	99.83	152.539
1927 "	4.861	99.89	123.870
1928 "	4.866	99.99	124.100
1929 "	4.857	99.80	124.018
		99.84	20.399
1928 Dec.	4.853	99.72	124.106
		99.91	20.360
		99.66	
1929 Jan.	4.850	99.66	124.085
Feb.	4.853	99.72	124.234
Mar.	4.853	99.72	124.242
Apr.	4.853	99.72	124.215
May	4.851	99.68	124.141
June	4.849	99.64	123.996
July	4.851	99.68	123.880
Aug.	4.849	99.64	123.892
Sept.	4.848	99.62	123.874
Oct.	4.870	100.07	123.886
Nov.	4.878	100.24	123.858
Dec.	4.882	100.32	123.916
		99.76	20.386
			99.79

VI—PUBLIC FINANCE

£ millions 1—FLOATING DEBT

At the end of	Wars & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments		
1921 March	Nil	154·5	1120·8	1275·3
1922 March	Nil	147·3	882·2	1029·5
1923 March	Nil	193·9	616·0	809·9
1924 March	Nil	186·2	588·3	774·5
1925 March	Nil	166·6	575·6	742·2
1926 March	Nil	139·4	564·9	704·3
1927 March	Nil	116·6	599·2	715·8
1928 March	Nil	161·9	526·9	688·8
Dec.	Nil	28·3	788·0	816·3
1929 March	Nil	37·0	700·3	737·3
June	Nil	56·9	757·0	813·9
Sept.	Nil	21·4	792·4	813·8
Oct.	Nil	31·1	794·4	825·5
Nov.	Nil	29·2	796·9	826·1
Dec.	24·3	53·1	780·2	857·6



£ millions 2—EXCHEQUER REVENUE AND EXPENDITURE

	REVENUE	Actual for the year 1928/9	Estimated for the year 1929/30	Actual 1st April to end of December, 1929	Increase + or decrease — over corresponding period in year 1928/9
Customs	119·0	119·9	90·8	+ ·4	
Excise	134·0	130·5	98·4	- 5·3	
Property, Income and Super Tax	293·8	297·5	90·5	- ·1	
Estate, etc., Duties	80·6	81·0	58·7	- 1·7	
Stamps	30·1	31·0	17·3	- 3·2	
Motor Vehicle Duties	25·3	27·3	10·0	+ ·4	
Post Office	65·3	67·0	50·9	+ 2·7	
Receipts from Sundry Loans	28·1	30·6	23·4	+ 3·2	
Miscellaneous Receipts	56·5	38·5	27·9	- 12·4	
All other items of Revenue	3·7	3·7	1·2	- ·5	
Total	836·4	827·0	469·1	- 16·5	
EXPENDITURE					
National Debt Services :—					
Interest and Management	311·5	304·6	272·4	+ 1·9	
Sinking Fund	57·5	50·4	36·4	- 3·8	
Road Fund	21·1	22·6	8·2	+ ·2	
Army, Navy and Air Forces	113·5	367·5	266·3	+ 15·3	
Civil Services (excluding Post Office)	234·1	58·1	42·4	+ 1·4	
Post Office	57·2	23·9	13·2	+ ·5	
†Other expenditure chargeable against Revenue	23·1	23·9	13·2	+ ·5	
Total	818·0	827·1	638·9	+ 15·5	

† Including Payments to Local Taxation Accounts, amounting to about £16 millions per annum.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1928 Dec.	112.1	158.8	127.3	56.1	4.46	78.1	4.48	89.4	4.64
1929 Jan.	113.4	163.4	129.6	56.3	4.44	78.7	4.45	89.9	4.61
Feb.	111.7	162.0	128.1	55.3	4.52	77.1	4.54	88.5	4.71
March	111.1	161.1	127.3	54.9	4.55	76.0	4.61	86.3	4.86
April	111.9	159.5	127.3	55.1	4.53	77.1	4.54	88.0	4.74
May	110.4	157.4	125.6	54.3	4.60	76.6	4.57	87.8	4.76
June	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83
July	109.3	162.0	126.5	54.4	4.60	74.5	4.70	85.4	4.92
Aug.	109.0	164.4	127.0	53.6	4.66	72.6	4.82	83.9	5.03
Sept.	108.9	165.4	127.3	53.2	4.70	72.8	4.81	82.9	5.10
Oct.	109.3	160.8	126.1	53.4	4.68	73.9	4.73	84.7	4.98
Nov.	108.5	147.0	120.9	52.8	4.73	73.7	4.75	85.0	4.95
Dec.	108.5	147.1	121.0	52.6	4.75	73.5	4.76	84.8	4.98

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

£ millions

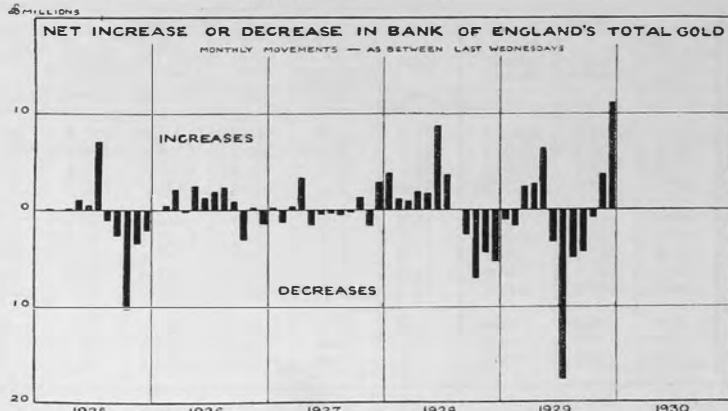
Year and Month	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold*	Of which the Bank purchased	Avg. Market Price (per fine ounce)§
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10.43
1928 "	47.801	60.524	-12.723	36.927	37.892	— 965	37.840	16.592	84:10.50
1929 "	62.411	77.572	-15.161	52.703	60.928	- 8.225	34.569	18.172	84:10.99
1929 July	4.639	20.647	-16.008	4.108	18.456	-14.348	3.100	1.457	84:11.28
Aug.	3.540	12.181	- 8.641	3.073	9.690	- 6.617	3.267	1.553	84:11.38
Sept.	3.761	8.483	- 4.722	1.554	7.168	- 5.614	2.249	Nil	84:11.50
Oct.	5.875	5.506	+ .369	5.375	4.029	+ 1.346	3.864	3.047	84:10.72
Nov.	7.449	5.722	+ 1.727	5.702	3.387	+ 2.315	2.937	1.656	84:10.93
Dec.	13.427	3.378	+10.049	13.932	1.897	+12.035	3.175	1.917	84:10.66

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10d., respectively; equivalent to 84s. 9.81d. and 84s. 11.46d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

(Values and Quantities in Millions)

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100									
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS			BRITISH EXPORTS						
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures				
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925 "	98·2	106·7	112·1	96·5	89·6	101·4				
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926 "	97·6	119·2	119·4	93·8	55·3	93·9				
1929 "	1,221·6	109·7	1,111·9	729·5	382·4	1927 "	102·0	112·9	128·4	100·5	91·9	104·4				
						1928 "	101·3	101·3	129·8	105·8	88·9	107·8				
						1929 "	104·8	112·9	135·4	119·5	101·5	109·3				
1928 4th Qtr.	309·5	28·7	280·8	188·6	92·2	1928 1st Qtr.	110·5	110·6	150·7	103·6	85·1	113·1				
1929 1st "	306·0	30·1	275·9	181·2	94·7	2nd "	102·6	118·2	136·0	105·8	89·3	104·4				
2nd "	298·8	30·5	268·3	177·6	90·7	3rd "	94·9	91·0	118·9	109·2	89·3	105·4				
3rd "	292·3	23·8	268·5	184·6	83·9	4th "	98·6	89·9	118·1	105·1	96·6	108·5				
4th "	324·5	25·3	299·2	186·1	113·1	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0				
1928 Dec.	101·5	9·1	92·4	60·4	32·0	2nd "	100·5	124·6	145·2	139·7	104·8	107·0				
1929 Nov.	108·2	8·2	100·0	63·1	36·9	3rd "	104·4	103·6	126·2	119·1	109·5	108·6				
Dec.	106·6	7·9	98·7	58·4	40·3	4th "	103·9	103·1	129·3	117·1	103·4	107·6				

RETAINED IMPORTS

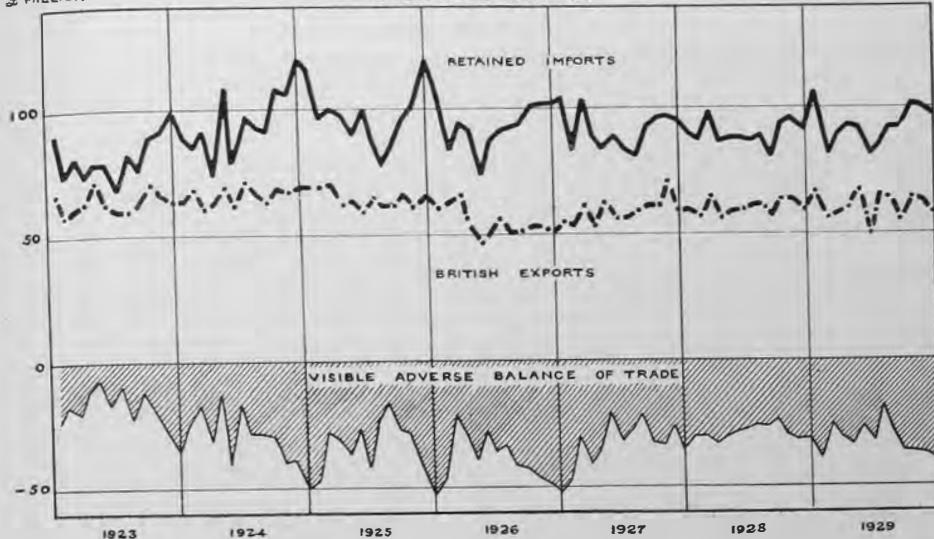
	VALUE			QUANTITIES								
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)			Soft Wood and Timber (loads)	
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5			
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3			
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0			
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6			
1928 4th Qtr.	133·8	70·6	73·1	45·0	6·8	534·6	44·3	397·5	1·6			
1929 1st "	125·2	77·7	70·4	41·9	6·9	497·2	182·6	471·2	·5			
2nd "	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	·8			
3rd "	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5			
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8			
1928 Dec.	43·2	26·3	22·0	16·4	2·1	219·9	27·8	138·3	·4			
1929 Nov.	46·2	26·6	25·6	16·4	2·2	186·6	35·4	132·7	·6			
Dec.	44·7	27·6	25·6	12·8	2·2	192·6	48·4	126·4	·4			

BRITISH EXPORTS

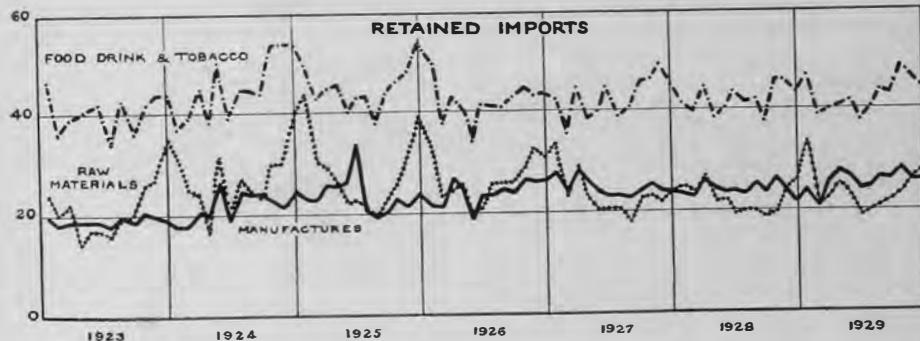
	VALUE			QUANTITIES								
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery		Vehicles (including ships) (£ Millions)	
									£ Millions	£ Millions		
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9		
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4		
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3		
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2		
1928 4th Qtr.	15·5	18·6	147·7	13·0	1·1	43·7	955·8	37·4	13·5	13·0		
1929 1st "	12·1	18·8	145·1	13·1	1·2	44·2	1,039·4	45·2	13·3	12·3		
2nd "	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7		
3rd "	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5		
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7		
1928 Dec.	4·6	6·3	46·8	4·2	·4	13·2	290·5	12·4	4·5	5·1		
1929 Nov.	5·7	6·9	48·6	5·4	·4	12·5	284·0	10·8	5·1	3·1		
Dec.	4·9	6·2	44·6	5·0	·3	14·5	273·6	11·4	4·4	4·6		

\$ MILLIONS

OVERSEAS TRADE



RETAINED IMPORTS



BRITISH EXPORTS

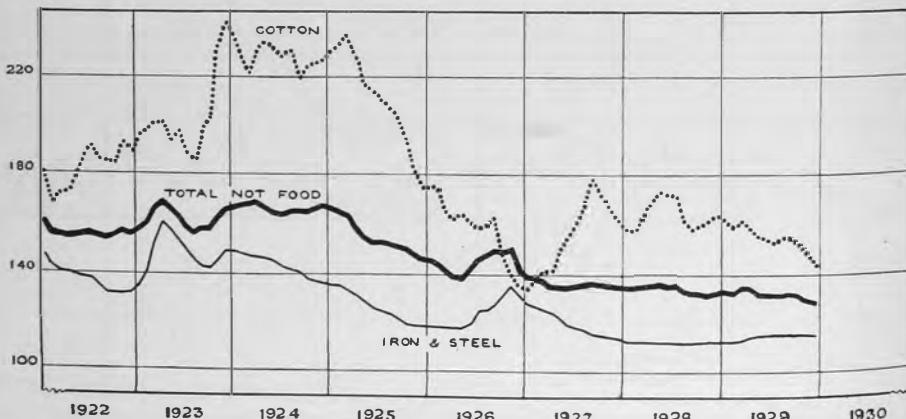
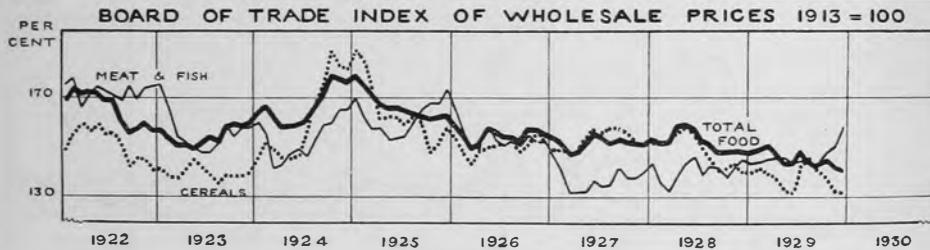


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)										Ministry of Labour Indexes of Retail, All Prices, July 1913=100 (Index following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Other Metals & Minerals	Cotton	Other Textiles	Miscellaneous	Total not Food	All Articles		
1924 Year	160.1	153.6	184.4	166.3	142.9	143.9	227.8	195.8	157.6	165.9	166.2	175	170
1925 "	163.5	161.7	173.2	166.5	126.0	133.3	209.8	186.4	157.4	154.9	159.1	175	171
1926 "	150.2	153.8	159.7	154.8	123.5	148.8	158.3	160.4	145.0	144.3	148.1	172	163
1927 "	152.8	137.4	165.5	151.9	120.0	121.2	155.4	156.5	142.4	135.7	141.4	167	159
1928 "	149.1	140.9	166.7	152.3	112.3	112.2	164.2	164.9	142.3	133.9	140.3	166	157
1929 "	137.8	146.2	151.9	145.3	114.2	120.2	154.4	151.0	135.5	131.7	136.5	164	154
1928 Oct.	142.0	138.4	164.5	148.3	112.2	113.2	160.1	158.4	140.9	132.4	137.9	167	159
Nov.	143.3	142.4	159.1	148.5	112.3	114.1	161.1	159.2	138.2	132.2	137.9	168	160
Dec.	140.2	145.3	158.4	148.2	112.3	114.5	163.6	160.2	138.1	132.7	138.3	167	159
1929 Jan.	140.2	143.5	158.6	147.5	112.5	115.6	162.2	160.9	139.0	133.2	138.3	165	156
Feb.	141.5	143.8	160.4	148.7	112.6	118.1	159.0	159.0	137.1	132.7	138.4	166	157
Mar.	139.8	145.2	165.2	150.2	113.0	126.3	162.0	158.0	135.5	134.7	140.1	162	150
Apr.	137.0	145.8	158.4	147.1	113.9	124.6	159.0	156.4	134.9	133.9	138.6	161	149
May	132.9	145.8	152.0	143.5	114.5	119.0	155.4	153.7	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	119.3	154.2	151.2	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	119.1	152.9	149.6	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	118.9	154.4	148.6	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	120.7	154.0	147.2	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	121.2	151.7	143.9	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	119.6	146.9	143.7	134.1	129.4	134.0	167	159
Dec.	131.9	157.9	134.8	140.7	114.7	120.0	143.7	140.2	131.4	127.9	132.5	166	157



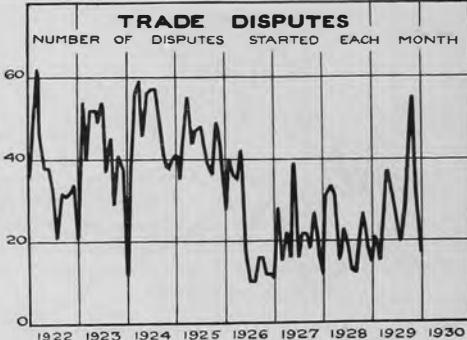
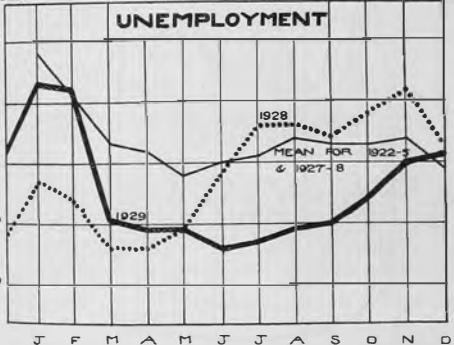
XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed at the end of each month]

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades	
1925	Jan.	12.1	9.6	11.5	7.9	14.3	13.5	16.2	6.2	12.0	31.7	23.6	7.5	10.6
	July	11.8	9.4	11.2	14.8	9.0	12.5	15.0	11.3	21.5	34.9	23.2	5.8	9.1
1926	Jan.	12.2	8.1	11.1	10.1	16.0	12.8	15.2	8.2	11.1	37.1	19.5	6.7	9.4
	July†	14.6	12.0	13.9	8.8	11.0	17.6	18.8	28.1	23.3	41.5	53.1	6.6	11.0
1927	Jan.	13.3	8.5	12.1	16.3	16.5	14.4	15.3	11.3	12.3	36.9	18.1	6.6	9.7
	July	10.4	5.8	9.2	21.5	8.4	8.9	11.1	9.4	9.5	22.3	17.7	4.4	6.7
1928	Jan.	12.2	6.8	10.7	18.1	18.3	9.4	13.6	9.7	8.8	20.6	19.6	5.8	8.2
	July	13.0	7.8	11.6	29.1	11.7	9.5	14.1	15.2	15.1	28.3	20.0	5.2	8.2
	Aug.	12.9	8.0	11.6	26.6	11.9	10.0	13.8	16.5	14.7	28.0	19.7	5.3	8.5
	Sept.	12.6	8.1	11.4	22.5	13.0	10.0	14.2	14.5	16.9	30.7	19.5	5.7	8.6
	Oct.	13.3	7.8	11.8	25.1	14.4	9.7	15.2	13.1	15.8	33.1	20.0	6.2	8.5
	Nov.	13.8	8.1	12.2	25.3	16.3	10.4	15.7	12.6	14.0	32.6	21.2	6.3	9.0
	Dec.	12.6	7.5	11.2	19.1	16.7	9.7	15.2	11.1	13.2	30.3	17.9	5.8	8.7
	Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
	July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
	Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
	Sept.	11.0	7.3	10.0	15.1	12.2	9.4	13.0	12.6	14.7	24.8	18.1	6.0	7.9
	Oct.	11.5	7.5	10.4	15.5	14.5	9.3	13.7	12.2	15.6	25.2	19.6	6.4	8.1
	Nov.	12.1	7.9	11.0	14.3	17.4	9.6	15.0	13.3	15.0	23.9	20.9	6.7	8.6
	Dec.	12.3	8.1	11.1	14.6	18.3	9.6	14.9	14.4	14.8	23.3	19.6	6.4	8.8

† Coal Strike excluded.

PER CENT



XII—TRADE DISPUTES

Period	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922	Year	576	552,000
1923		628	405,000
1924	"	710	616,000
1925	"	603	444,900
1926†	"	323	2,751,300
1927	"	308	114,200
1928	"	302	124,400
1929	"	420	532,100

† Coal Mining excluded

XIII—BANKRUPTCIES

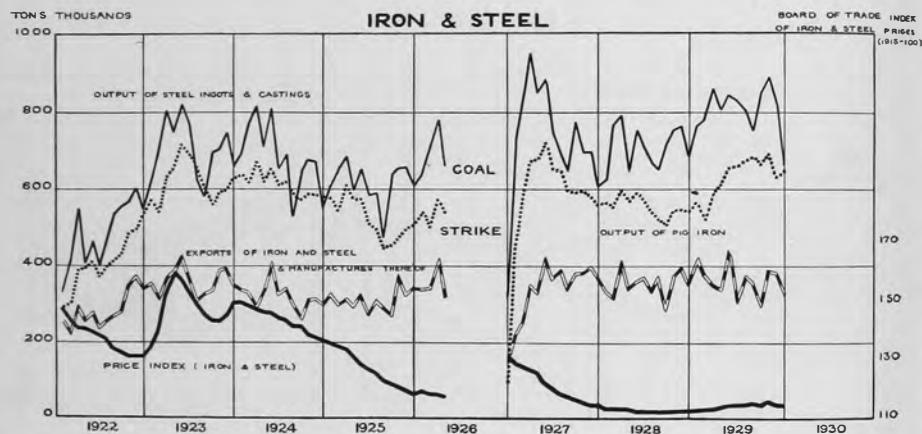
Period	England & Wales	Scotland	Total
1922	4,806	275	5,081
1923	5,099	315	5,414
1924	4,869	272	5,141
1925	4,750	269	5,019
1926	4,313	237	4,550
1927	4,383	301	4,684
1928	4,213	271	4,484
1929	3,972	263	4,235

XIV—PRODUCTION

I.—STAPLE COMMODITIES

(From Tables published by the Board of Trade)

Period	Output				Available for Consumption			Indexes of Output or Consumption (1921=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons				
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0
	1929	21.4	632	805				6.00	96.0	103.8	117.9
	1928 4th Qtr.	20.4	543	734	4.42	133	11.7	5.09	91.8	89.1	107.4
	1929 1st "	22.0	558	800	4.29	135	11.3	5.42	98.9	91.6	117.0
	2nd "	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1
	3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4
	4th "	22.2	654	789				6.87	99.6	107.4	115.5
	1928 Dec.	19.5	540	683	3.78	131	8.2	5.71	87.7	88.7	100.0
1929	Oct.	23.0	689	890	5.78	141	11.8	5.99	103.3	113.1	130.2
	Nov.	22.3	631	815	5.42	137	9.9	5.21	100.0	103.7	119.3
	Dec.	21.4	643	661				9.41	96.0	105.6	96.8



Year & Month	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1928 Dec.	2.360	.750	1.434	4.544
1929 Dec.	3.415	.862	1.344	5.621

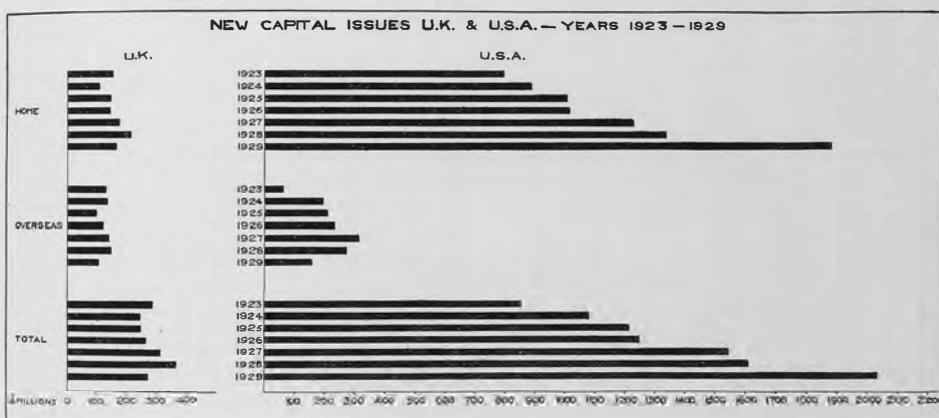
† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

Quarterly Averages	3—SHIPBUILDING in thousands of tons			
	Tonnage commenced during the Quarter	Tonnage launched during the Quarter	Tonnage building at the end of the Quarter	In Great Britain & Ireland
1919-1921	435	3,188	3,930	
1922-1924	201	1,541	1,208	
1925-1927	263	247	1,091	1,276
1928	324	361	1,244	1,429
1929	412	381	1,455	1,446
1928 3rd Quarter	245	388	1,090	1,432
4th "	432	246	1,243	1,375
1929 1st "	362	290	1,357	1,480
2nd "	428	393	1,454	1,384
3rd "	360	369	1,448	1,369
4th "	499	473	1,560	1,551

XV—NEW CAPITAL ISSUES †

Year and Month	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156.4	80.7				129.9		286.3
1924 "	107.1	64.0				135.4		242.5
1925 "	145.2	69.2				99.5		244.7
1926 "	142.5	57.5				122.0		264.5
1927 "	142.4	94.6	22.3	21.9	1.9	140.7	34.5	317.6
1928 "	174.5	79.9	34.3	23.3	10.5	148.0	40.6	363.1
1929 "	134.6	54.5	20.6	14.7	17.0	106.8	30.	272.1
1928 Oct.	22.4	4.5	4.4	3.4	.5	12.8	5.1	40.3
Nov.	15.5	5.8	5.1	.8	.3	12.0	4.0	31.5
Dec.	10.6	4.0	5.1	1.6	.7	11.4	4.4	26.4
1929 Oct.	9.2	3.7	.5	3.0	.3	7.5	.4	17.1
Nov.	6.0	.1	.2	2.7	Nil	3.0	.8	9.8
Dec.	3.7	.9	.1	.1	.3	1.4	.8	5.9

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

Year and Month	RAILWAY TRAFFIC RECEIPTS †					(Chamber of Shipping) End of month, 1913=100	SHIPPING FREIGHT INDEX	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)
	Coal & Coke	Merchandise	Total Goods	Passenger	Total			
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	1925 1st Jan. 488.3
1926 "	23.4	59.6	83.0	77.7	160.7	1926	124.1	" July 777.2
1927 "	36.3	71.4	107.7	80.9	188.6	1927	119.7	1926 " Jan. 407.7
1928 "	33.4	66.4	99.8	79.3	179.1	1928	110.2	1927 " Jan. 364.9
1929 "	36.3	67.0	103.3	77.1	180.4	1929	106.7	1928 " July 420.2
1927 Dec. (4 weeks)	2.8	4.9	7.7	5.8	13.5	1928 Oct.	116.5	1928 " Jan. 371.7
1928 "	2.7	4.6	7.3	5.7	13.0	Nov.	124.7	" July 495.9
1929 "	2.9	4.6	7.5	5.5	13.0	Dec.	124.3	1929 " Jan. 329.8
						1929 Oct.	97.7	" April 236.2
						Nov.	98.0	" July 381.2
						Dec.	89.0	" Oct. 266.0
								1930 " Jan. 352.7

† Freight Rates were increased by about 6.7 per cent. as from 1st February, 1927.

XVII—BANK OF ENGLAND†

[Monthly Averages of Wednesday Figures in £ millions]

	Notes † in Circulation	ISSUE DEPARTMENT						BANKING DEPARTMENT									
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits		Other Deposits	Bankers	Other Accounts	Govern- ment Securities	Other Securities	Discounts and Advances	Securities	Reserve of Notes and Coins
1923	Jan.	385·7	22·0	11·0	7·4*	7·0	125·7	12·6	85·9	38·5	60·1	11·5	59·6	23·8			
	Feb.	378·6	22·7	"	8·1*	"	125·7	20·1	68·0	38·8	48·0	10·7	61·8	24·6			
	Mar.	381·8	21·9	"	8·7*	"	125·7	22·8	65·0	39·1	48·2	10·2	63·2	23·7			
	Apr.	385·4	22·4	"	"	"	125·7	16·7	69·5	38·7	49·1	8·7	60·5	24·2			
	May	387·0	21·6	"	"	"	125·7	15·4	65·3	38·9	43·5	10·4	60·0	23·4			
	June	387·6	21·1	"	"	"	125·7	13·4	69·8	40·3	46·3	13·8	58·2	23·0			
	July	391·7	19·3	"	"	"	125·8	13·2	73·8	39·4	46·1	19·7	57·4	21·2			
	Aug.	391·1	20·3	"	"	"	125·8	13·1	66·6	39·9	46·3	12·8	56·6	22·1			
	Sept.	384·5	21·5	"	"	"	125·8	15·4	65·9	40·5	45·9	13·1	57·7	23·3			
	Oct.	382·3	21·6	"	"	"	125·8	13·2	65·4	40·9	42·2	13·7	57·9	23·4			
	Nov.	382·6	21·2	"	"	"	125·9	17·9	63·5	39·7	43·4	13·9	58·6	23·0			
	Dec.	395·3	18·7	"	"	"	126·2	13·5	80·8	39·2	54·3	17·5	58·9	20·6			
1924	Jan.	386·5	19·9	"	"	"	126·2	13·8	77·0	41·7	49·4	20·8	58·6	21·7			
	Feb.	379·8	20·7	"	"	"	126·3	14·7	65·6	41·2	47·0	9·6	60·5	22·5			
	Mar.	382·3	20·7	"	"	"	126·3	20·8	64·8	40·8	48·5	10·3	63·2	22·5			
	Apr.	391·4	20·4	"	"	"	126·3	14·4	65·7	43·3	43·0	14·7	61·2	22·3			
	May	388·7	21·1	"	"	"	126·4	15·3	63·6	41·6	42·5	12·9	60·0	22·9			
	June	393·8	20·0	"	"	"	126·4	13·1	77·2	41·8	55·1	15·1	58·0	21·8			
	July	396·4	19·3	"	"	"	126·5	11·4	71·2	44·0	46·6	22·6	54·3	21·1			
	Aug.	395·7	20·3	"	"	"	126·5	14·8	65·7	43·0	42·4	21·8	55·3	22·2			
	Sept.	388·6	21·7	"	"	"	126·6	11·3	68·8	43·4	42·0	17·8	58·4	23·6			
	Oct.	386·2	23·1	"	"	"	126·6	13·8	66·8	46·0	42·2	18·2	59·2	24·9			
	Nov.	385·7	23·4	"	"	"	126·7	17·5	65·2	43·3	41·1	18·7	58·7	25·2			
	Dec.	395·4	20·3	"	"	"	126·7	10·9	86·7	42·3	54·7	23·8	57·3	21·9			
1925	Jan.	383·7	20·7	"	"	"	126·7	17·5	70·0	42·3	50·5	17·1	57·8	22·6			
	Feb.	378·8	21·7	"	"	"	126·8	12·6	74·0	42·6	49·8	14·7	59·5	23·5			
	Mar.	380·3	22·2	"	"	"	126·8	13·2	69·6	41·4	40·6	15·3	62·5	24·0			
	Apr.	385·9	25·3	"	"	"	132·3	16·0	69·6	40·3	39·1	16·7	60·9	27·1			
	May	384·5	25·3	"	"	"	153·4	15·0	65·4	39·3	35·8	12·8	61·7	27·1			
	June	385·2	28·0	"	"	"	155·3	11·9	73·5	40·1	40·1	12·5	60·9	29·8			
	July	387·0	34·4	"	"	"	159·3	14·4	77·5	40·9	38·7	14·6	61·2	36·2			
	Aug.	387·2	36·9	"	"	"	162·2	16·3	68·0	41·0	34·3	9·7	60·6	38·7			
	Sept.	380·4	35·1	"	"	"	159·4	17·5	70·4	41·7	37·9	10·7	62·4	36·9			
	Oct.	378·5	29·0	"	"	"	152·4	9·7	64·8	41·4	31·3	11·8	59·6	30·8			
	Nov.	376·0	24·3	"	"	"	146·1	14·2	67·5	40·8	39·1	15·8	59·2	26·1			
	Dec.	381·4	18·6	"	"	"	143·1	10·8	86·0	41·5	54·9	22·9	57·9	20·4			
1926	Jan.	373·7	20·4	"	"	"	142·6	16·9	70·6	42·0	45·6	21·4	58·6	22·0			
	Feb.	369·3	21·8	"	"	"	6·8	143·2	17·8	66·4	40·8	42·2	15·8	61·9	23·2		
	Mar.	373·5	22·7	"	"	"	6·7	144·7	20·0	63·1	39·1	39·2	19·9	57·2	24·1		
	Apr.	378·6	23·9	"	"	"	6·6	145·1	13·9	64·6	37·8	41·0	12·4	55·2	25·3		
	May	385·0	25·8	"	"	"	6·6	147·2	19·3	66·8	37·4	43·4	17·2	53·6	27·1		
	June	379·3	27·4	"	"	"	6·6	148·4	12·9	78·1	39·3	44·7	21·5	53·3	28·7		
	July	377·9	28·1	"	"	"	6·6	150·1	10·8	71·8	38·2	38·0	15·2	56·3	29·4		
	Aug.	376·8	31·2	"	"	"	6·6	152·6	15·6	68·2	38·7	36·6	13·9	57·6	32·5		
	Sept.	371·9	33·8	"	"	"	6·5	154·2	16·5	65·7	39·1	34·2	13·8	56·3	35·3		
	Oct.	371·2	32·8	"	"	"	6·3	152·4	18·3	66·6	38·7	35·3	14·9	56·7	34·4		
	Nov.	368·7	32·3	"	"	"	6·3	151·2	20·5	62·9	38·7	34·8	14·5	56·6	33·8		
	Dec.	374·8	30·4	"	"	"	6·3	150·9	10·6	76·7	38·7	34·6	19·4	58·1	31·7		
1927	Jan.	365·8	31·9	"	"	"	6·3	150·2	13·2	78·2	38·6	32·7	22·3	59·8	33·2		
	Feb.	361·7	31·9	"	"	"	6·3	149·1	14·9	66·1	37·5	29·6	12·4	61·5	33·2		
	Mar.	365·5	31·8	"	"	"	6·0	149·2	19·1	64·3	39·1	31·9	13·9	61·8	33·2		
	Apr.	376·8	33·7	"	"	"	5·7	151·5	17·6	64·4	38·0	36·5	14·4	51·4	35·3		
	May	373·8	35·7	"	"	"	5·7	152·2	15·2	62·6	36·0	47·5	18·2	28·5	37·4		
	June	378·2	33·4	"	"	"	5·7	150·6	14·9	68·4	36·8	50·9	20·0	32·0	35·0		
	July	378·3	31·8	"	"	"	5·7	149·9	12·9	67·5	35·1	49·1	18·8	32·3	33·4		
	Aug.	377·5	32·8	"	"	"	5·7	150·4	15·7	64·9	35·3	52·7	14·7	32·4	34·4		
	Sept.	374·2	33·0	"	"	"	5·7	149·6	20·1	63·1	35·1	55·4	11·0	35·8	34·6		
	Oct.	374·0	33·4	"	"	"	5·7	149·8	21·5	64·2	36·2	49·8	14·2	40·7	34·9		
	Nov.	373·5	33·5	"	"	"	5·7	149·7	18·3	61·0	36·6	41·9	13·9	42·9	35·0		
	Dec.	379·5	31·4	"	"	"	5·7	149·5	12·3	73·4	36·2	45·1	16·9	45·4	32·5		

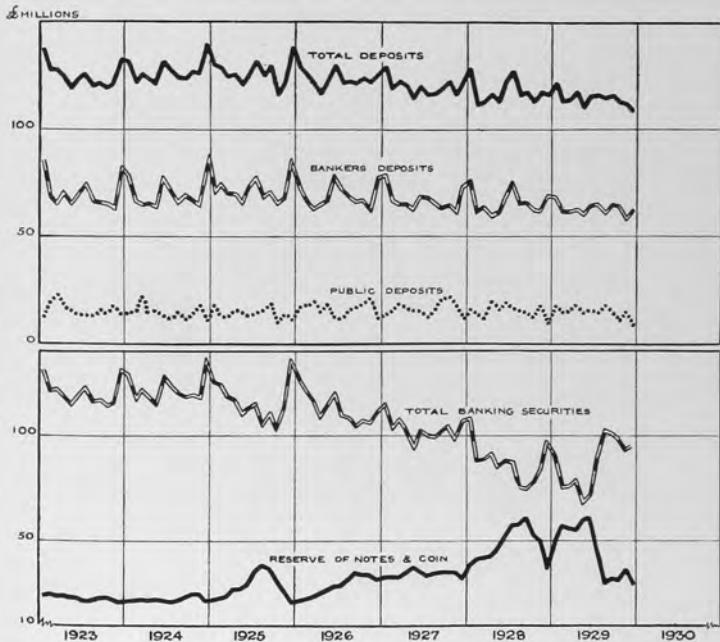
BANK OF ENGLAND—(continued)

[Monthly Averages of Wednesday Figures in £ millions]

	Notes in Circulation	ISSUE DEPARTMENT						BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Government Debt	Other Govern- ment Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits	Bankers	Other Accounts	Government Securities	Other Securities		
												Discounts and Advances	Securities		
1928	Jan.	371.5	37.9	11.0	8.7*	5.7	153.9	16.1	75.9	37.0	39.9	23.6	44.7	38.7	
	Feb.	365.0	41.3	„	„	5.6	156.5	13.6	61.2	36.6	33.9	8.3	45.2	42.1	
	Mar.	367.4	41.9	„	„	5.5	157.0	11.5	63.7	37.8	31.7	8.4	48.4	42.8	
	Apr.	373.2	41.7	„	„	5.5	157.3	19.8	59.5	37.1	32.2	11.6	47.4	42.9	
	May	371.7	44.6	„	„	5.5	160.2	16.3	61.0	36.5	29.8	8.6	46.8	46.3	
	June	374.2	50.8	„	„	5.4	166.6	18.9	68.3	35.9	33.3	10.3	44.1	53.3	
	July	376.2	55.6	„	„	5.4	172.2	16.0	75.3	36.0	29.8	17.0	40.2	58.3	
	Aug.	375.7	55.6	„	„	5.4	171.8	14.8	65.0	35.8	28.8	9.6	37.0	58.3	
	Sept.	372.8	58.1	„	„	5.4	173.0	14.3	65.6	37.6	31.2	9.6	34.2	60.8	
	Oct.	370.1	50.6	„	„	5.4	164.9	11.9	62.8	38.4	36.4	11.1	30.8	52.6	
	Nov.	366.3	49.4	„	„	5.3	161.4	17.4	61.9	37.6	47.4	11.5	25.4	50.4	
	Dec.	379.7	36.2	„	233.6	10.2	5.2	155.9	10.1	68.8	36.8	62.0	15.9	19.0	36.7
1929	Jan.	363.9	49.6	„	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8
	Feb.	353.6	56.6	„	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
	Mar.	356.4	55.8	„	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
	Apr.	360.4	54.8	„	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
	May	361.9	58.9	„	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
	June	361.7	60.3	„	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
	July	368.9	42.0	„	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
	Aug.	369.1	29.2	„	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
	Sept.	363.5	31.4	„	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
	Oct.	360.7	30.2	„	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
	Nov.	356.5	36.0	„	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
	Dec.	369.4	29.9	„	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



FOR THE USE OF CENTRAL BANKS.

1

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

FEBRUARY, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, FEBRUARY, 1930.

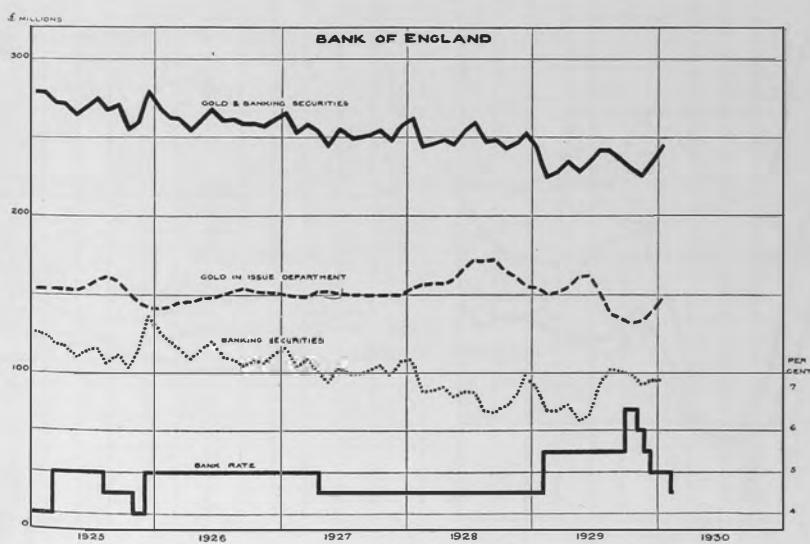
I—BANK OF ENGLAND†

[Monthly Averages of Wednesday Figures in £ millions]

Notes in Circula- tion†	ISSUE DEPARTMENT							BANKING DEPARTMENT						
	Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Discounts and Advances	Securi- ties	Reserve of Notes and Coin
								Bankers	Other Accounts					
1925 Year	382.5	26.9	11.0	8.7*	7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"	"	6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"	"	5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"	"	5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 Jan.	363.9	49.6	"	233.7	10.2	5.1	153.5	16.9	67.6	37.4	55.1	19.2	15.9	49.8
Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0
Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
1929 Jan. 30	355.6	57.1	"	233.8	10.2	5.0	152.7	19.2	58.2	37.9	50.5	9.7	15.9	57.3
1930 Jan. 29	348.0	62.1	"	233.7	10.8	4.5	150.1	14.6	67.5	36.0	54.3	5.5	14.0	62.4

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

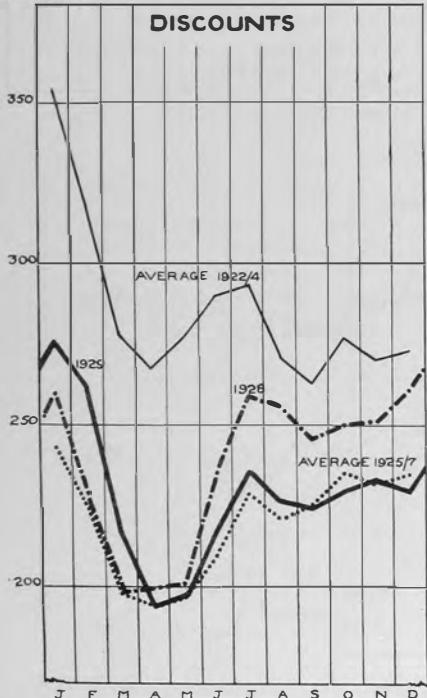


II—CLEARING BANKS

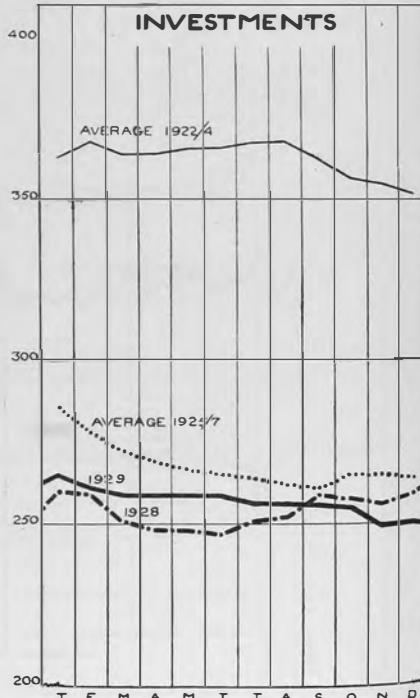
[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1924 Jan.	1715.0	199.8	11.7	104.0	6.1	295.4	17.2	777.7	45.3	363.3	21.2	103.8
1925 Jan.	1693.1	199.9	11.8	116.2	6.9	248.0	14.6	834.8	49.3	313.5	18.5	117.4
1926 Jan.	1675.0	195.9	11.7	117.6	7.0	233.5	13.9	873.5	52.2	277.9	16.6	108.4
1927 Jan.	1730.8	200.4	11.6	129.4	7.5	246.3	14.2	913.2	52.8	267.4	15.5	96.8
1928 Jan.	1784.1	201.3	11.3	149.8	8.4	259.6	14.5	938.2	52.6	260.1	14.6	136.0
1929 Jan.	1846.4	201.6	10.9	149.8	8.1	276.5	15.0	971.6	52.6	264.8	14.3	232.5
1929 Feb.	1814.3	190.0	10.5	138.2	7.6	262.5	14.5	982.9	54.2	261.2	14.4	230.8
Mar.	1776.6	187.8	10.6	136.1	7.7	216.6	12.2	995.9	56.1	258.9	14.6	222.1
Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7
Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2
Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2
Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6
1930 Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4

£ MILLIONS



£ MILLIONS



III—MONEY AND BILL RATES

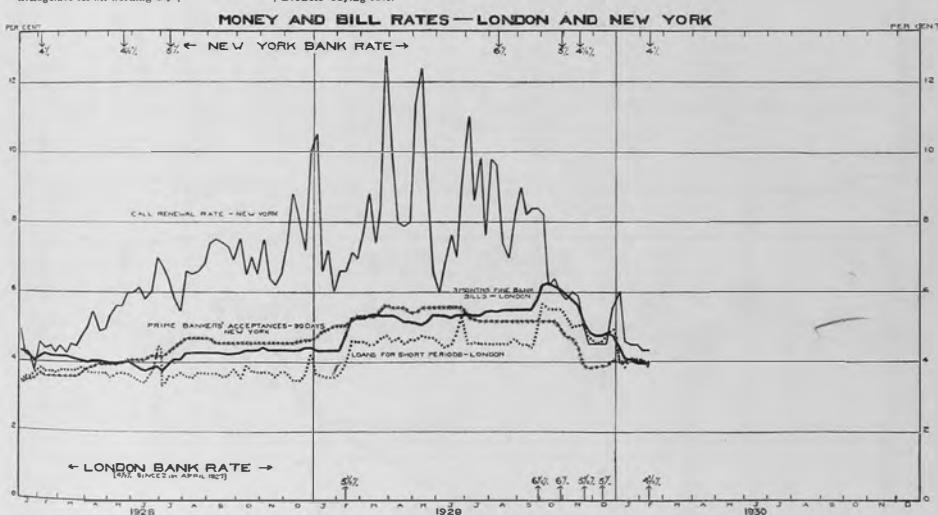
	Bank Rate	Monthly Averages				
		Daily Rates				
		Treasury Bills (Weekly Allocation)	3 Months Bank Bills	1 Month Bank Bills	Short Periods	Day to Money
1925 Year	4.570	4.100	4.14	3.55	3.41	
1926 "	5.000	4.510	4.46	4.08	3.96	
1927 "	4.650	4.257	4.23	3.76	3.65	
1928 "	4.500	4.138	4.16	3.65	3.52	
1929 "	5.498	5.257	5.26	4.61	4.47	
1929 Jan.	4.2	4.296	4.31	3.56	3.41	
Feb.	{ 5.2 5.1 (1st)	4.984	5.06	4.38	4.34	
Mar.	5.2	5.304	5.34	4.59	4.53	
Apr.	5.2	5.183	5.22	4.63	4.47	
May	5.2	5.230	5.22	4.69	4.69	
June	5.2	5.354	5.31	4.75	4.28	
July	5.2	5.388	5.38	4.50	4.53	
Aug.	5.2	5.477	5.47	4.53	4.34	
Sept.	{ 5.2 5.1 (2nd)	5.648	5.59	4.63	4.38	
Oct.	5.2	6.166	6.13	5.50	5.34	
Nov.	5.2	5.303	5.34	4.94	5.16	
Dec.	5.2	4.745	4.75	4.69	4.22	
1930 Jan.	5	4.051	4.06	3.94	3.63	

* Average rate for all working days.

+ Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par					
		On New York (Par 4.8665)		On Paris (Par 124.2126 from 25 June, 1928)		On Berlin (Par 20.4294)	
		On New York	On Paris	On Paris	On Berlin	On Berlin	On Berlin
1925 Year	4.829	99.23	102.545		20.281	99.27	
1926 "	4.858	99.83	152.539		20.411	99.91	
1927 "	4.861	99.89	123.870		20.454	100.12	
1928 "	4.866	99.99	124.100		20.393	99.82	
1929 "	4.857	99.80	124.018	99.84	20.399	99.85	
1929 Jan.	4.850	99.66	124.085	99.90	20.403	99.87	
Feb.	4.853	99.72	124.234	100.02	20.448	100.09	
Mar.	4.853	99.72	124.242	100.02	20.455	100.13	
Apr.	4.853	99.72	124.215	100.00	20.476	100.23	
May	4.851	99.68	124.141	99.94	20.416	99.93	
June	4.849	99.64	123.996	99.83	20.335	99.54	
July	4.851	99.68	123.880	99.73	20.359	99.66	
Aug.	4.849	99.64	123.892	99.74	20.361	99.67	
Sept.	4.848	99.62	123.874	99.73	20.363	99.67	
Oct.	4.870	100.07	123.886	99.74	20.397	99.84	
Nov.	4.878	100.24	123.858	99.71	20.389	99.80	
Dec.	4.882	100.32	123.916	99.76	20.386	99.79	
1930 Jan.	4.870	100.07	123.913	99.76	20.387	99.79	



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Nov.	148.8	15.0	202
1926	135.0	14.5	194	Dec.	154.4	16.0	215
1927	140.9	15.3	205	1929 Jan.	163.8	15.9	213
1928	149.4	15.4	206	Nov.	153.8	15.2	204
1929	151.5	15.2	204	Dec.	152.1	15.6	210
				1930 Jan.	150.7	15.4	206

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

	Ways & Means Advances		Treasury Bills	Total		Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	Nil	154·5	1120·8	1275·3	1929 Mar.	Nil	37·0	700·3	737·3
1922 March	Nil	147·3	882·2	1029·5	June	Nil	56·9	757·0	813·9
1923 March	Nil	193·9	616·0	809·9	Sept.	Nil	21·4	792·4	813·8
1924 March	Nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	Nil	166·6	575·6	742·2					
1926 March	Nil	139·4	564·9	704·3	1929 Jan.	Nil	17·9	758·6	776·5
1927 March	Nil	116·6	599·2	715·8	1930 Jan.	Nil	46·4	718·9	765·3
1928 March	Nil	161·9	526·9	688·8					

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929 Jan.	113·4	163·4	129·6	56·3	4·44	78·7	4·45	89·9	4·61
Feb.	111·7	162·0	128·1	55·3	4·52	77·1	4·54	88·5	4·71
March	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3	4·86
April	111·9	159·5	127·3	55·1	4·53	77·1	4·54	88·0	4·74
May	110·4	157·4	125·6	54·3	4·60	76·6	4·57	87·8	4·76
June	109·8	157·9	125·4	54·5	4·58	76·1	4·60	86·8	4·83
July	109·3	162·0	126·5	54·4	4·60	74·5	4·70	85·4	4·92
Aug.	109·0	164·4	127·0	53·6	4·66	72·6	4·82	83·9	5·03
Sept.	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10
Oct.	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98
Nov.	108·5	147·0	120·9	52·8	4·73	73·7	4·75	85·0	4·95
Dec.	108·5	147·1	121·0	52·6	4·75	73·5	4·76	84·8	4·98
1930 Jan.	109·6	146·7	121·7	53·9	4·64	74·3	4·71	85·7	4·92

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



£ millions

VIII—GOLD

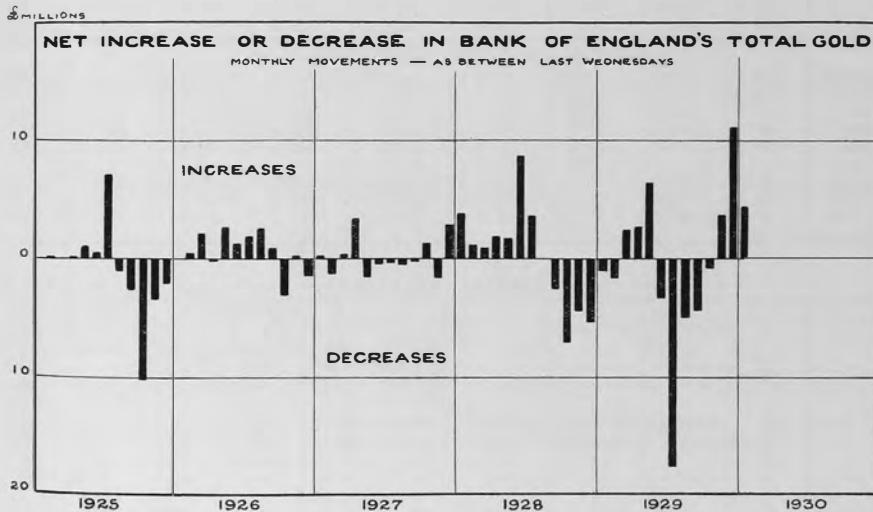
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce)§
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1·87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10·32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10·43
1928 "	47.801	60.524	— 12.723	36.927	37.892	— .965	37.840	16.592	84:10·50
1929 "	62.411	77.572	— 15.161	52.703	60.928	— 8.225	34.569	18.172	84:10·99
1929 Aug.	3.540	12.181	— 8.641	3.073	9.690	— 6.617	3.267	1.553	84:11·38
Sept.	3.761	8.483	— 4.722	1.554	7.168	— 5.614	2.249	Nil	84:11·50
Oct.	5.875	5.506	+ .369	5.375	4.029	+ 1.346	3.864	3.047	84:10·72
Nov.	7.449	5.722	+ 1.727	5.702	3.387	+ 2.315	2.937	1.656	84:10·93
Dec.	13.427	3.378	+ 10.049	13.932	1.897	+ 12.035	3.175	1.917	84:10·66
1930 Jan.	8.569	3.309	+ 5.260	5.681	1.728	+ 3.953	2.684	.881	84:10·92

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11 1/2ths fine, are 77s. 9d. and 77s. 10 1/2d. respectively : equivalent to 84s. 9 3/4d. and 84s. 11 4/5d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE							
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS			BRITISH EXPORTS				
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures		
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	
1927 ,,"	1,218·3	123·0	1,095·3	709·1	386·2	1925 ,,"	98·2	106·7	112·1	96·5	89·6	101·4		
1928 ,,"	1,195·6	120·3	1,075·3	723·6	351·7	1926 ,,"	97·6	119·2	119·4	93·8	55·3	93·9		
1929 ,,"	1,221·6	109·7	1,111·9	729·5	382·4	1927 ,,"	102·0	112·9	128·4	100·5	91·9	104·4		
						1928 ,,"	101·3	101·3	129·8	105·8	89·8	107·8		
						1929 ,,"	104·8	112·9	135·4	119·5	101·5	109·3		
1928 4th Qtr.	309·5	28·7	280·8	188·6	92·2									
1929 1st ,,"	306·0	30·1	275·9	181·2	94·7	1928 1st Qtr.	110·5	110·6	150·7	103·6	85·1	113·1		
2nd ,,"	298·8	30·5	268·3	177·6	90·7	2nd ,,"	102·6	118·2	136·0	105·8	89·3	104·4		
3rd ,,"	292·3	23·8	268·5	184·6	83·9	3rd ,,"	94·9	91·0	118·9	109·2	89·3	105·4		
4th ,,"	324·5	25·3	299·2	186·1	113·1	4th ,,"	98·6	89·9	118·1	105·1	96·6	108·5		
						1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0		
1929 Jan.	116·5	9·8	106·7	66·9	39·8	2nd ,,"	100·5	124·6	145·2	139·7	104·8	107·0		
Dec.	106·6	7·9	98·7	58·4	40·3	3rd ,,"	104·4	103·6	126·2	119·1	109·5	108·6		
1930 Jan.	101·9	8·2	93·7	58·3	35·4	4th ,,"	103·9	103·1	129·3	117·1	103·4	107·6		

RETAINED IMPORTS

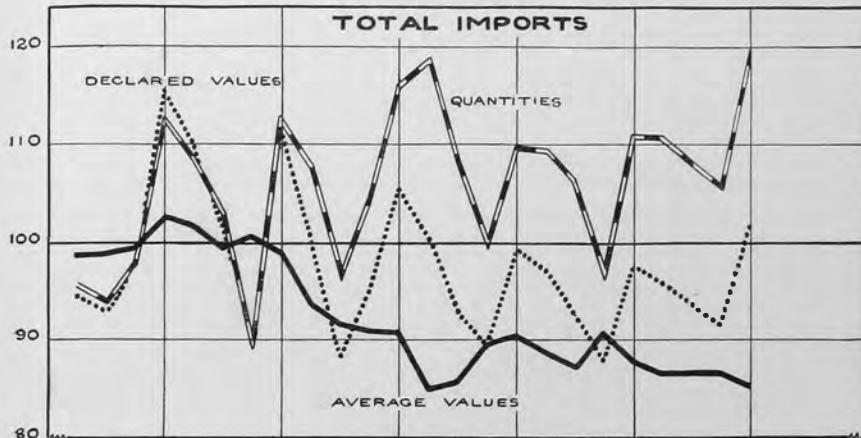
	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lamb's Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)	
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5	
1927 ,,"	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3	
1928 ,,"	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0	
1929 ,,"	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6	
1928 4th Qtr.	133·8	70·6	73·1	45·0	6·8	534·6	44·3	397·5	1·6	
1929 1st ,,"	125·2	77·7	70·4	41·9	6·9	497·2	182·6	471·2	.5	
2nd ,,"	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	.8	
3rd ,,"	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5	
4th ,,"	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8	
1929 Jan.	47·4	33·9	24·5	16·3	2·5	235·0	69·5	145·8	.3	
Dec.	44·7	27·6	25·6	12·8	2·2	192·6	48·4	126·4	.4	
1930 Jan.	40·8	26·3	25·8	12·3	2·1	168·1	64·1	184·0	.3	

BRITISH EXPORTS

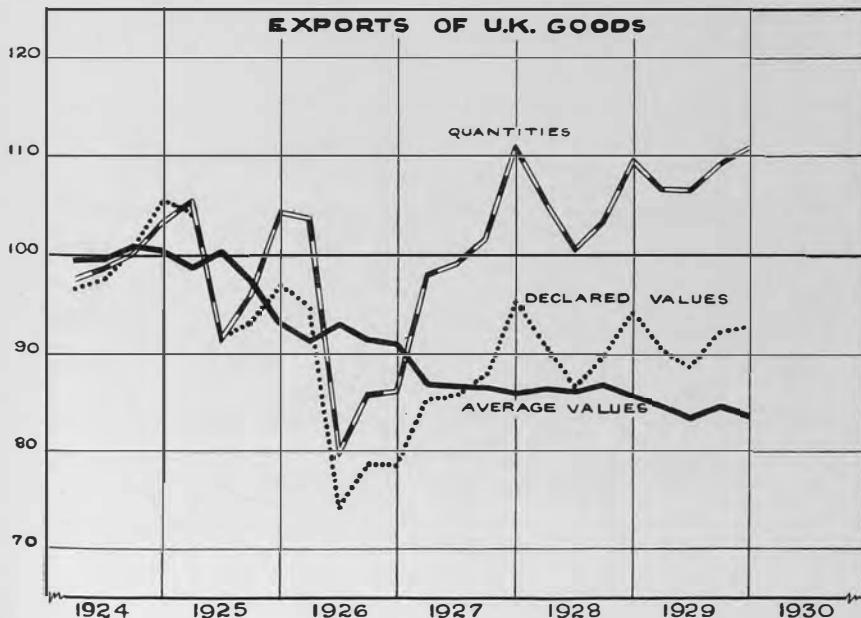
	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships)
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 ,,"	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 ,,"	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 ,,"	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1928 4th Qtr.	15·5	18·6	147·7	13·0	1·1	43·7	955·8	37·4	13·5	13·0
1929 1st ,,"	12·1	18·8	145·1	13·1	1·2	44·2	1,039·4	45·2	13·3	12·3
2nd ,,"	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7
3rd ,,"	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th ,,"	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1929 Jan.	4·2	6·6	53·8	4·5	.4	16·9	379·3	18·6	5·1	4·9
Dec.	4·9	6·2	44·6	5·0	.3	14·5	273·6	11·4	4·4	4·6
1930 Jan.	4·6	6·9	44·7	5·5	.4	13·2	313·2	14·1	4·5	3·1

OVERSEAS TRADE OF THE UNITED KINGDOM
INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY — AVERAGE FOR YEAR 1924 = 100



EXPORTS OF U.K. GOODS



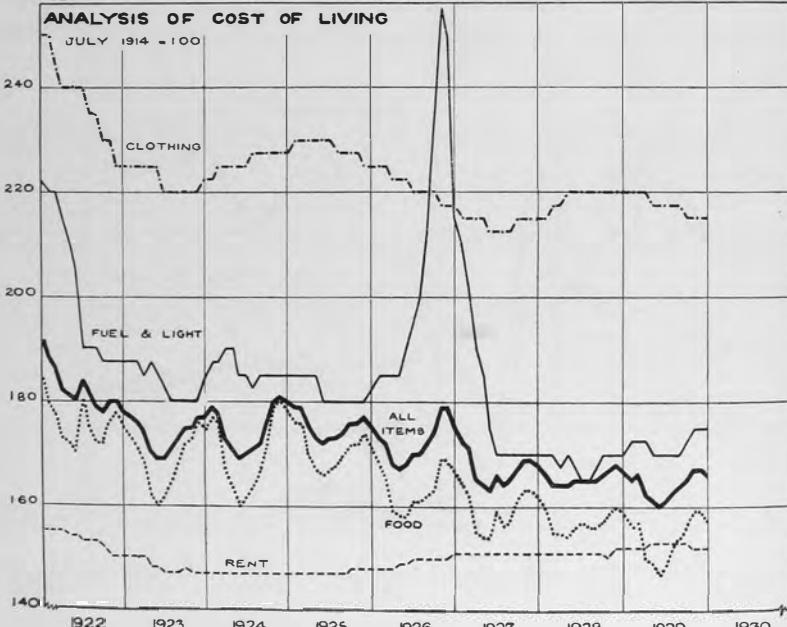
X—COMMODITY PRICES

I—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160.1	153.6	184.4	166.3	142.9	172.4	120.3	227.8	219.0	165.6	157.6	165.9	166.2	175	170
1925	163.5	161.7	173.2	166.5	126.0	146.0	121.6	209.8	196.9	171.9	157.4	154.9	159.1	175	171
1926	150.2	153.8	159.7	154.8	123.5	184.6	120.1	158.3	169.5	147.5	145.0	144.3	148.1	172	163
1927	152.8	137.4	165.5	151.9	120.0	133.6	112.0	155.4	169.7	138.4	142.4	135.7	141.4	167	159
1928	149.1	140.9	166.7	152.3	112.3	117.9	107.1	164.2	185.9	137.8	142.3	133.9	140.3	166	157
1929	137.8	146.2	151.9	145.3	114.2	124.5	116.1	154.4	165.6	131.7	135.5	131.7	136.5	164	154
1928															
Nov.	143.3	142.4	159.1	148.5	112.3	119.1	109.6	161.1	178.5	134.0	138.2	132.2	137.9	168	160
Dec.	140.2	145.3	158.4	148.2	112.3	119.8	109.8	163.6	179.8	134.6	138.1	132.7	138.3	167	159
1929															
Jan.	140.2	143.5	158.6	147.5	112.5	120.3	111.0	162.2	180.0	136.1	139.0	133.2	138.3	165	156
Feb.	141.5	143.8	160.4	148.7	112.6	122.9	113.8	159.0	170.7	135.6	137.1	132.7	138.4	166	157
Mar.	139.8	145.2	165.2	150.2	113.0	129.5	123.4	162.0	175.4	135.3	135.5	134.7	140.1	162	150
Apr.	137.0	145.8	158.4	147.0	113.9	126.2	123.2	159.0	174.1	133.5	134.9	133.9	138.6	161	149
May	132.9	145.8	152.1	143.5	114.5	120.5	117.7	155.4	171.5	130.8	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	121.0	117.7	154.2	166.7	131.0	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	120.9	117.3	152.9	163.4	131.3	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	121.4	116.6	154.4	161.0	131.8	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	146.7	114.7	125.7	116.1	154.0	158.3	132.3	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	128.4	114.4	151.7	154.2	130.2	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	128.4	111.3	146.9	156.4	126.8	134.1	129.4	134.0	167	159
Dec.	131.9	157.9	134.8	140.7	114.7	130.2	110.9	143.7	151.8	124.7	131.4	127.9	132.5	166	157
1930															
Jan.	128.9	154.1	135.0	138.7	115.2	129.6	110.3	141.2	145.0	122.5	130.3	126.6	131.0	164	154

PER CENT



In compiling the Index the following weights are used by the Ministry of Labour:—Food $\frac{1}{4}$; Rent $\frac{2}{5}$; Clothing $\frac{1}{4}$; Fuel and Light $\frac{1}{10}$.

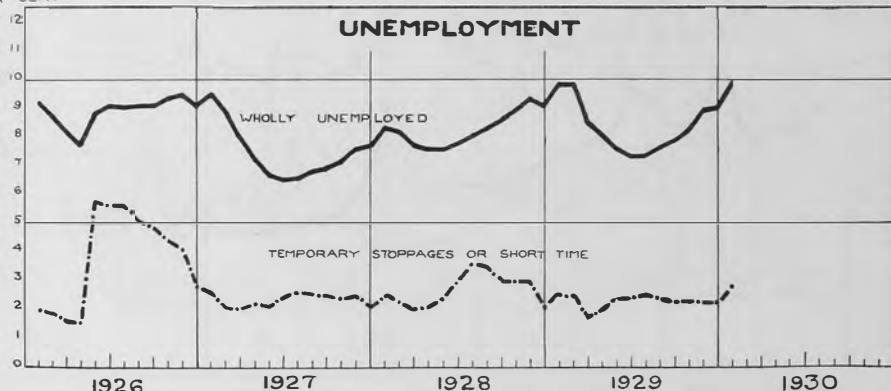
XI—UNEMPLOYMENT

(Percentage of Insured Workers unemployed at the end of each month)

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Construction	Engi- neering, etc.	T trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades	
1925	Jan.	12.1	9.6	11.5	7.9	14.3	13.5	16.2	6.2	12.0	31.7	23.6	7.5	10.6
	July	11.8	9.4	11.2	14.8	9.0	12.5	15.0	11.3	21.5	34.9	23.2	5.8	9.1
1926	Jan.	12.2	8.1	11.1	10.1	16.0	12.8	15.2	8.2	11.1	37.1	19.5	6.7	9.4
	July†	14.6	12.0	13.9	8.8	11.0	17.6	18.8	28.1	23.3	41.5	53.1	6.6	11.0
1927	Jan.	13.3	8.5	12.1	16.3	16.5	14.4	15.3	11.3	12.3	36.9	18.1	6.6	9.7
	July	10.4	5.8	9.2	21.5	8.4	8.9	11.1	9.4	9.5	22.3	17.7	4.4	6.7
1928	Jan.	12.2	6.8	10.7	18.1	18.3	9.4	13.6	9.7	8.8	20.6	19.6	5.8	8.2
	July	13.0	7.8	11.6	29.1	11.7	9.5	14.1	15.2	15.1	28.3	20.0	5.2	8.2
1929	Aug.	12.9	8.0	11.6	26.6	11.9	10.0	13.8	16.5	14.7	28.0	19.7	5.3	8.5
	Sept.	12.6	8.1	11.4	22.5	13.0	10.0	14.2	14.5	16.9	30.7	19.5	5.7	8.6
1930	Oct.	13.3	7.8	11.8	25.1	14.4	9.7	15.2	13.1	15.8	33.1	20.0	6.2	8.5
	Nov.	13.8	8.1	12.2	25.3	16.3	10.4	15.7	12.6	14.0	32.6	21.2	6.3	9.0
1929	Dec.	12.6	7.5	11.2	19.1	16.7	9.7	15.2	11.1	13.2	30.3	17.9	5.8	8.7
	Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
1930	July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
	Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
1930	Sept.	11.0	7.3	10.0	15.1	12.2	9.4	13.0	12.6	14.7	24.8	18.1	6.0	7.9
	Oct.	11.5	7.5	10.4	15.5	14.5	9.3	13.7	12.2	15.6	25.2	19.6	6.4	8.1
1930	Nov.	12.1	7.9	11.0	14.3	17.4	9.6	15.0	13.3	15.0	23.9	20.9	6.7	8.6
	Dec.	12.3	8.1	11.1	14.6	18.3	9.6	14.9	14.4	14.8	23.3	19.6	6.4	8.8
1930	Jan.	13.4	10.4	12.6	12.9	20.0	10.9	16.1	20.0	20.5	23.4	21.3	7.8	10.4

† Coal Strike excluded.

PER CENT



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922	Year	552,000	19,850,000
1923	"	405,000	10,672,000
1924	"	616,000	8,424,000
1925	"	444,900	7,952,000
1926†	"	2,751,300	17,033,000
1927	"	114,200	1,174,000
1928	"	124,400	1,388,000
1929	"	532,100	8,283,000
1929	Jan.	9,700	97,000
1930	Jan.	9,400	45,000

† Coal Mining excluded

XIII—BRITISH POSTAL RECEIPTS

(Averages of Daily Figures in £ thousands)

	1924	1925	1926	1927	1928	1929
January	106.9	112.2	117.6	119.4	126.7	124.9
February	105.0	110.8	115.7	116.3	122.4	120.1
March	108.9	116.0	121.8	122.4	128.0	127.9
April	111.5	114.4	117.9	121.9	126.3	129.6
May	112.0	116.7	91.2	123.8	123.7	128.1
June	113.6	115.2	115.7	120.3	124.3	128.1
July	115.1	117.3	114.9	122.8	126.4	131.3
August	108.7	111.7	110.9	117.3	121.5	123.0
September	115.2	119.3	116.8	124.9	128.4	129.2
October	117.9	120.4	122.4	129.2	138.9	136.7
November	115.4	120.6	124.5	128.8	135.2	135.5
December	145.4	152.2	154.2	159.0	164.9	175.7
Year	114.6	118.9	118.6	125.5	130.6	132.5

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp

XIV—PRODUCTION

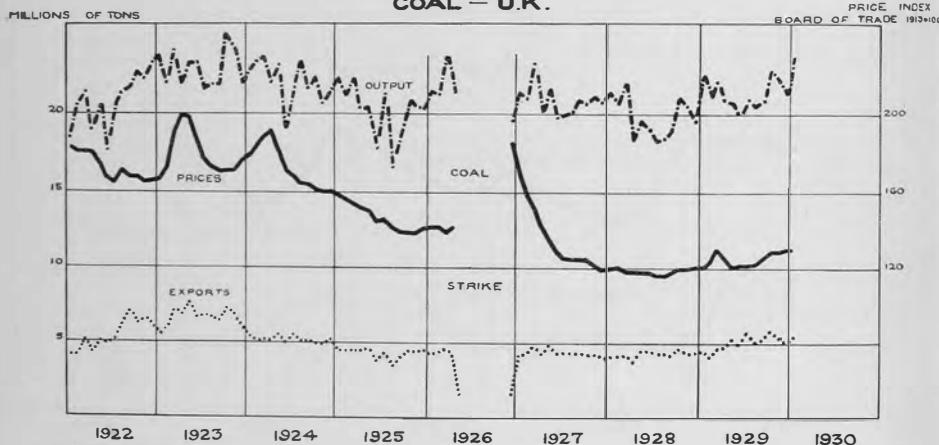
1—STAPLE COMMODITIES

(From Tables published by the Board of Trade)

Monthly Averages	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.
1924	22.3	609	683	2.11	118	9.4	1.90	100	100	100	100
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106
1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105
1928 4th Qtr.	20.4	543	734	4.42	133	11.7	5.09	91.8	89.1	107.4	113
1929 1st "	22.0	558	800	4.29	135	11.3	5.42	98.9	91.6	117.0	114
2nd "	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110
3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84
4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114
1929 Jan. "	22.4	564	762	4.60	151	12.0	5.61	100.8	92.6	111.4	128
Nov.	22.3	631	815	5.42	137	9.9	5.21	100.0	103.7	119.3	116
Dec.	21.4	643	661	3.98	127	11.2	9.04	96.2	105.6	96.8	108
1930 Jan.	23.9†	650	771				4.07	107.2	106.7	112.9	

† Provisional.

COAL—U.K.



1922 1923 1924 1925 1926 1927 1928 1929 1930

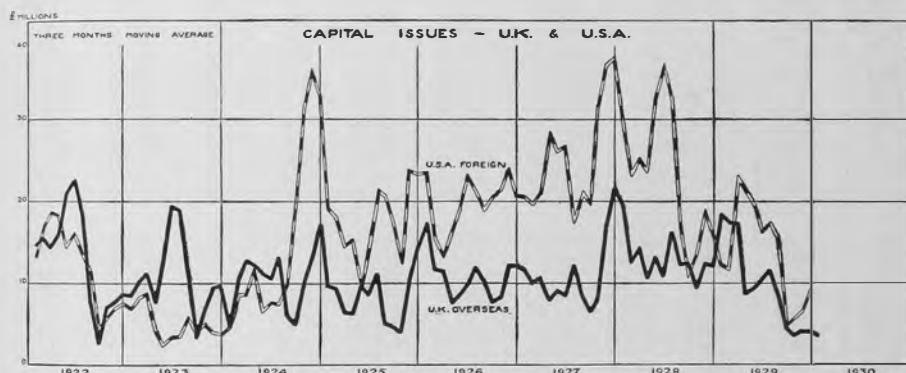
	2—BUILDING †				Quarterly Averages	3—SHIPBUILDING in thousands of tons				
	Estimated cost (£ millions) of plans approved					1919-1921	1922-1924	1925-1927	1928	
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total		1922-1924	201	260	1,541	
1924 Year	35.463	7.581	11.527	54.571		435	3,188	3,930		
1925 "	42.021	8.064	11.752	61.837		201	260	1,541	1,208	
1926 "	44.560	8.547	12.207	65.314		263	247	1,091	1,276	
1927 "	36.726	10.179	13.028	59.933		324	361	1,244	1,429	
1928 "	36.324	11.100	14.283	61.707		412	381	1,455	1,446	
1929 Jan.	40.199	10.611	16.081	66.891	1928-1929	245	388	1,090	1,432	
1929 Jan.	2.710	.595	1.322	4.627	1928-1929	432	246	1,243	1,375	
1930 Jan.	3.297	1.477	1.479	6.253	1929-1930	362	290	1,357	1,480	
					1929-1930	428	393	1,454	1,384	
					1929-1930	360	369	1,448	1,369	
					1929-1930	499	473	1,560	1,551	

† Returns to Ministry of Labour from about 110 Local Authorities (excluding London).

XV—NEW CAPITAL ISSUES †

	For United Kingdom	FOR OVERSEAS COUNTRIES					Investment Trusts	Total (including Investment Trusts)
		Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas		
1923 Year	156.4	80.7				129.9		286.3
1924 "	107.1	64.0				135.4		242.5
1925 "	145.2	69.2				99.5		244.7
1926 "	142.5	57.5				122.0		264.5
1927 "	142.4	94.6	22.3	21.9	1.9	140.7	34.5	317.6
1928 "	174.5	79.9	34.3	23.3	10.5	148.0	40.6	363.1
1929 "	134.6	54.5	20.6	14.7	17.0	106.8	30.7	272.1
1928 Nov.	15.5	5.8	5.1	.8	.3	12.0	4.0	31.5
Dec.	10.6	4.0	5.1	1.6	.7	11.4	4.4	26.4
1929 Jan.	14.2	26.0	2.6	1.6	1.8	32.0	5.9	52.1
Nov.	6.0	.1	.2	2.7	Nil	3.0	.8	9.8
Dec.	3.7	.9	.1	.1	.3	1.4	.8	5.9
1930 Jan.	10.7	2.8	.1	2.7	.1	5.7	.3	16.7

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) End of month. 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchand- ise	Total Goods	Passenger	Total		1925 1st Jan.	" July	" Jan.
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5		488.3
1926	23.4	59.6	83.0	77.7	160.7	1926	124.1	1926	407.7
1927 "	36.3	71.4	107.7	80.9	188.6	1927	119.7	" July	859.7
1928 "	33.4	66.4	99.8	79.3	179.1	1928	110.2	1927	364.9
1929 "	36.3	67.0	103.3	77.1	180.4	1929	106.7	" July	420.2
1928 Jan. (4 weeks)	2.7	4.9	7.6	4.9	12.5	1928 Nov.	124.7	1928	371.7
1929 "	3.0	4.7	7.7	4.7	12.4	Dec.	124.3	" July	495.9
1930 "	2.9	4.8	7.7	4.8	12.5	1929 Jan.	122.0	1929	329.8
						Nov.	98.0	" April	236.2
						Dec.	89.0	" July	381.2
						1930 Jan.	83.6	" Oct.	266.0
								" Jan.	352.7

† Freight Rates were increased by about 6.7 per Cent. as from 1st February, 1927.

SPECIAL TABLE XVII—BANK OF ENGLAND 1901–1929

(Annual Averages of Wednesday Figures in £ thousands)

	Annual Average of Notes Issued	Annual Average of Bank Notes held by the Public	Annual Average of Notes held in the Banking Department	Amount of Securities in Issue Department on 31st Dec. of each year	Annual Average of Gold in Issue Department	Proportion of Notes Issued against Securities	Proportion of Notes Issued against Gold	Annual Average of Total Deposits & Bank Post Bills	Annual Average of Public Deposits	
Year	£	£	£	£	£	%	%	£	£	
1901	51,602	29,559	22,044	17,775	33,828	34	66	50,647	9,732	
1902	51,288	29,404	21,884	18,175	33,362	35	65	52,132	11,047	
1903	50,607	28,909	21,698	18,450	32,331	36	64	50,242	8,793	
1904	50,908	28,289	22,619	18,450	32,458	36	64	49,948	8,454	
1905	52,305	28,813	23,493	18,450	33,855	35	65	54,217	11,837	
1906	50,951	28,891	22,060	18,450	32,501	36	64	54,003	10,387	
1907	52,074	28,933	23,141	18,450	33,624	35	65	53,767	9,189	
1908	54,141	28,870	25,271	18,450	35,691	34	66	53,355	9,183	
1909	54,398	29,214	25,184	18,450	35,948	34	66	54,314	10,519	
1910	54,190	28,255	25,935	18,450	35,740	34	66	54,873	13,078	
1911	55,509	28,609	26,900	18,450	37,059	33	67	55,484	13,088	
1912	55,857	28,789	27,068	18,450	37,407	33	67	59,607	17,478	
1913	54,623	28,743	25,880	18,450	36,173	34	66	54,851	13,342	
1914	64,344	31,605	32,739	18,450	45,894	29	71	99,306	19,553	
1915	77,186	33,783	43,403	18,450	58,736	24	76	189,181	85,890	
1916	73,483	35,456	38,027	18,450	55,033	25	75	153,394	55,268	
1917	71,685	40,195	31,490	18,450	53,235	26	74	178,706	48,732	
1918	84,019	54,820	29,199	18,450	65,569	22	78	171,114	35,867	
		†	§							
1919	103,234	78,690	77,965	24,544	18,450	84,784	18	82	146,542	23,992
1920	134,389	115,286	102,772	19,103	18,450	115,939	14	86	145,106	19,051
1921	145,007	127,304	107,854	17,703	18,450	126,557	13	87	139,760	16,732
1922	144,752	122,837	102,556	21,915	18,450	126,302	13	87	134,425	16,702
1923	145,361	124,152	101,877	21,209	19,750	125,786	14	86	124,972	15,442
1924	146,200	125,348	102,690	20,852	19,750	126,450	14	86	127,159	14,181
1925	165,302	138,395	91,751	26,907	19,750	145,552	12	88	126,939	14,124
1926	168,372	140,734	84,484	27,637	19,750	148,622	12	88	123,689	16,011
1927	169,866	137,001	80,751	32,865	19,750	150,116	12	88	119,452	16,356
1928					260,000	162,611			117,400	14,970
1929	406,895	362,297		44,598	260,000	146,895	64	36	114,360	14,517

† Including Notes set aside against Currency Notes.

‡ Excluding Notes set aside against Currency Notes.

* Averages affected by the Amalgamation of the Note Issues (22 November, 1928) are omitted as misleading.

XVII—BANK OF ENGLAND 1901–1929—continued

(Annual Averages of Wednesday Figures in £ thousands)

Annual Average of Private Deposits	Annual Average of Total Deposits	Annual Average Reserve of Notes & Coin	Proportion of Reserve to Total Deposits & Bank Post Bills	Annual Average of Government Securities in Banking Department	Annual Average of Other Securities in Banking Department	Annual Average of Total Coin & Bullion held by Bank	Proportion of Total Coin & Bullion to Total Deposits & Bank Post Bills	Proportion of Total Coin & Bullion to Notes held by Public†	Proportion of Total Coin & Bullion to Total Deposits & Bank Post Bills & Notes held by Public†	
£	£	£	%	£	£	£	%	%	%	Year
40,741	50,473	24,047	47	15,733	28,812	35,830	71	121	45	1901
40,908	51,956	24,166	46	16,234	29,683	35,644	68	121	44	1902
41,320	50,113	23,781	47	16,423	27,983	34,415	68	119	43	1903
41,376	49,830	24,575	49	16,965	26,329	34,414	69	122	44	1904
42,282	54,119	25,306	47	16,745	30,070	35,669	66	124	43	1905
43,543	53,930	23,501	44	15,732	32,757	33,943	63	117	41	1906
44,515	53,704	24,435	45	15,199	32,132	34,918	65	121	42	1907
44,122	53,305	26,748	50	14,876	29,643	37,168	70	129	45	1908
43,762	54,281	26,650	49	15,458	30,081	37,414	69	128	45	1909
41,769	54,847	27,137	49	15,487	30,160	36,942	67	131	44	1910
42,369	55,457	28,002	50	14,872	30,514	38,161	69	133	45	1911
42,105	59,583	28,398	48	13,977	35,192	38,737	65	134	44	1912
41,488	54,830	27,254	50	12,736	32,821	37,547	68	131	45	1913
79,737	99,290	33,868	34	15,749	67,635	47,023	47	149	36	1914
103,255	189,145	44,256	23	36,256	126,595	59,589	31	176	27	1915
98,102	153,370	39,435	26	38,774	93,077	56,441	37	159	30	1916
129,951	178,683	33,535	19	62,523	100,537	55,280	31	138	25	1917
135,236	171,103	29,969	18	58,923	100,101	66,338	39	121	29	1918
122,532	146,524	26,125	18	56,044	82,232	86,365	59	110	38	1919
126,039	145,090	20,254	14	59,771	82,950	117,090	81	102	45	1920
123,017	139,749	19,518	14	53,315	84,807	128,372	92	101	48	1921
117,707	134,409	23,742	18	51,959	76,621	128,129	95	104	50	1922
109,517	124,959	23,036	18	47,795	72,070	127,613	102	103	51	1923
112,968	127,149	22,677	18	46,297	76,123	128,275	101	102	51	1924
112,810	126,934	28,729	23	41,131	75,042	147,374	116	106	56	1925
107,674	123,685	29,033	23	39,061	73,571	150,017	121	107	57	1926
103,092	119,448	34,335	29	43,640	59,453	151,586	127	111	59	1927
102,426	117,396					164,258	140			1928
99,840	114,357	45,372	40	55,917	31,066	147,669	129	41	31	1929

† Including Notes set aside against Currency Notes.

FOR THE USE OF CENTRAL BANKS.

1

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

MARCH, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, MARCH, 1930.

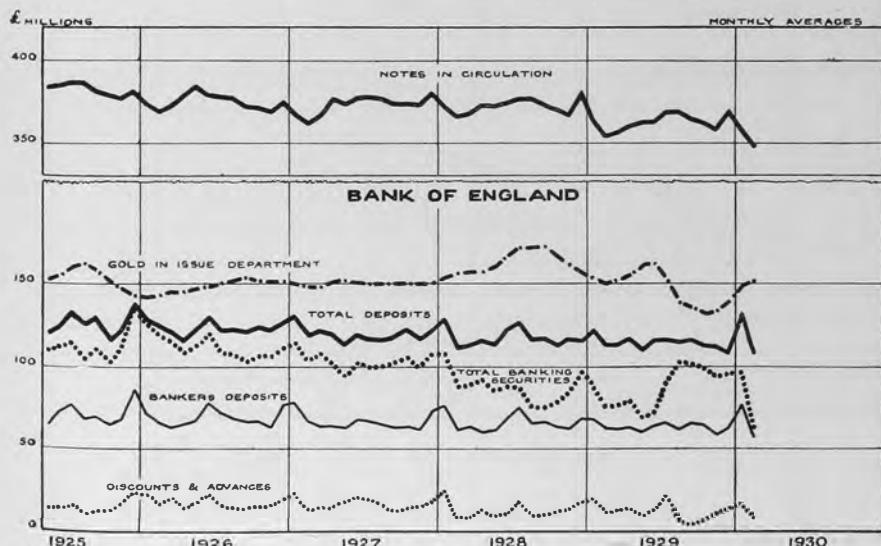
I—BANK OF ENGLAND[†]

(Averages of Wednesday Figures in £ millions)

	Notes in Circula- tion [‡]	ISSUE DEPARTMENT					BANKING DEPARTMENT								
		Notes in Banking Depart- ment	Government Debt	Other Government Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Government Securi- ties	Other Securi- ties	Reserve of Notes and Coin		
1925 Year	382.5	26.9	11.0		8.7 [*]		7.0	145.6	14.1	71.7	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"				6.5	148.6	16.0	68.6	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"				5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3
1928 "	371.9	47.0	"				5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7
1929 "	362.3	44.6	"		235.0	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 Feb.	353.6	56.6	"	234.4	9.6	5.0	150.2	14.3	62.4	36.8	48.1	9.9	16.6	57.0	
Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2	
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3	
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6	
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3	
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2	
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4	
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7	
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4	
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8	
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2	
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7	
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3	
1929 Feb. 27	352.3	58.6	"	234.5	9.5	5.0	150.9	14.0	57.0	36.7	43.0	8.3	15.6	59.0	
1930 Feb. 26	346.8	64.5	"	233.6	10.9	4.5	151.3	12.0	50.7	36.2	34.4	4.7	12.9	65.2	

[†] Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

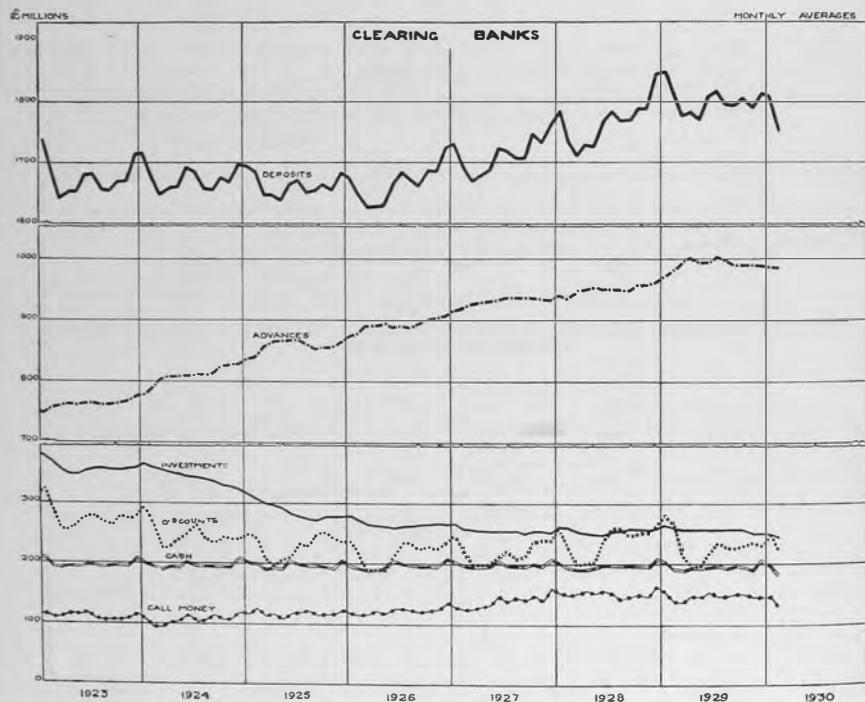
^{*} These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—CLEARING BANKS

[Monthly Averages in £ millions]

Month	CURRENT, DEPOSITS AND OTHER ACCOUNTS	COIN, NOTES AND BANKNOTES WITH BANK OF ENGLAND	PROPORTION TO DEPOSITS*	MONEY AT CALL AND SHORT NOTICE	PROPORTION TO DEPOSITS	BILLS DISCOUNTED	PROPORTION TO DEPOSITS	ADVANCES TO CUSTOMERS AND OTHER ACCOUNTS	PROPORTION TO DEPOSITS	INVESTMENTS	PROPORTION TO DEPOSITS	ACCEPTANCES, ENDORSEMENTS, &c.
1924 Feb.	1672·9	192·8	11·5	96·3	5·8	264·3	15·8	787·2	47·1	358·3	21·4	102·7
1925 Feb.	1682·8	198·5	11·8	125·0	7·4	236·6	14·1	837·5	49·8	304·5	18·1	114·4
1926 Feb.	1643·5	190·8	11·6	114·5	7·0	212·4	12·9	879·8	53·5	270·8	16·5	105·7
1927 Feb.	1689·7	194·8	11·5	121·8	7·2	222·2	13·1	917·6	54·3	258·8	15·3	95·1
1928 Feb.	1734·4	192·5	11·7	145·8	8·4	226·1	13·0	933·0	53·8	259·3	14·9	144·0
1929 Feb.	1814·3	190·0	10·5	138·2	7·6	262·5	14·5	982·9	54·2	261·2	14·4	230·8
1929 Mar.	1776·6	187·8	10·6	136·1	7·7	216·6	12·2	995·9	56·1	258·9	14·6	222·1
Apr.	1780·7	191·8	10·8	145·2	8·2	193·7	10·9	1001·6	56·2	259·3	14·6	206·3
May	1769·6	191·6	10·8	145·5	8·2	197·2	11·1	992·4	56·1	259·4	14·7	196·4
June	1807·9	196·3	10·9	152·5	8·4	218·3	12·1	993·2	54·9	258·7	14·3	195·6
July	1816·0	193·2	10·6	144·5	8·0	236·1	13·0	1002·1	55·2	256·9	14·1	187·5
Aug.	1796·3	191·5	10·7	145·1	8·1	227·4	12·7	997·4	55·5	256·6	14·3	186·2
Sept.	1791·8	194·5	10·9	150·3	8·4	224·1	12·5	988·3	55·2	256·2	14·3	188·7
Oct.	1802·5	192·7	10·7	149·8	8·3	229·3	12·7	990·0	54·9	255·0	14·1	203·2
Nov.	1789·0	189·7	10·6	144·3	8·1	233·2	13·0	989·6	55·3	249·2	13·9	215·2
Dec.	1810·7	204·9	11·3	143·2	7·9	229·0	12·6	989·1	54·6	250·2	13·8	169·6
1930 Jan.	1805·0	195·5	10·8	144·2	8·0	245·2	13·6	985·4	54·6	247·9	13·7	164·4
Feb.	1751·1	184·6	10·5	129·6	7·4	220·4	12·6	988·3	56·4	244·0	13·9	159·9



III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages			
		Daily Rates			
		Treasury Bills (Weekly Allocation)	3 Month Fines + Bank Bills	Loans for Short Periods	Day to Money
1925 Year*	4.570	4.100	4.14	3.55	3.41
1926 "	5.000	4.510	4.46	4.08	3.96
1927 "	4.650	4.257	4.23	3.76	3.65
1928 "	4.500	4.138	4.16	3.65	3.52
1929 "	5.498	5.257	5.26	4.61	4.47
1929 Feb.	{ 5½ (new) } { 5½ (old) }	4.984	5.06	4.38	4.34
Mar.	5½	5.304	5.34	4.59	4.53
Apr.	5½	5.183	5.22	4.63	4.47
May	5½	5.230	5.22	4.69	4.69
June	5½	5.354	5.31	4.75	4.28
July	5½	5.388	5.38	4.50	4.53
Aug.	5½	5.477	5.47	4.53	4.34
Sept.	{ 5½ (new) } { 5½ (old) }	5.648	5.59	4.63	4.38
Oct.	{ 5½ (old) }	6.166	6.13	5.50	5.34
Nov.	{ 5½ (new) }	5.303	5.34	4.94	5.16
Dec.	{ 5½ (old) }	4.745	4.75	4.69	4.22
1930 Jan.	5	4.051	4.06	3.94	3.63
Feb.	{ 5½ (old) }	3.715	3.81	3.66	3.75

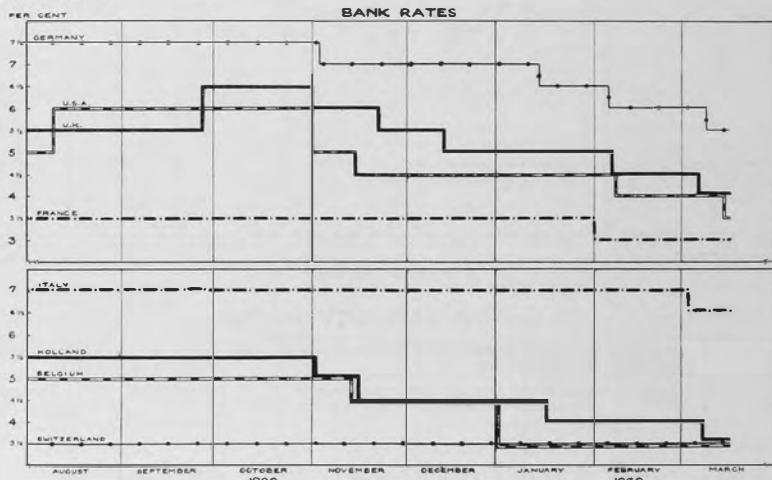
* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

	Averages of Daily Rates for Sterling and % of Par					
	On New York (Par 4·8666)		On Paris (Par 12·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
	On	New	On	Paris	On	Berlin
1925 Year	4.829	99.23	102.545		20.281	99.27
1926 "	4.858	99.83	152.539		20.411	99.91
1927 "	4.861	99.89	123.870		20.454	100.12
1928 "	4.866	99.99	124.100		20.393	99.82
1929 "	4.857	99.80	124.018	99.84	20.399	99.85
1929 Feb.	4.853	99.72	124.234	100.02	20.448	100.09
Mar.	4.853	99.72	124.242	100.02	20.455	100.13
Apr.	4.853	99.72	124.215	100.00	20.476	100.23
May	4.851	99.68	124.141	99.94	20.416	99.93
June	4.849	99.64	123.996	99.83	20.335	99.54
July	4.851	99.68	123.880	99.73	20.359	99.66
Aug.	4.849	99.64	123.892	99.74	20.361	99.67
Sept.	4.848	99.62	123.874	99.73	20.363	99.67
Oct.	4.870	100.07	123.886	99.74	20.397	99.84
Nov.	4.878	100.24	123.858	99.71	20.389	99.80
Dec.	4.882	100.32	123.916	99.76	20.386	99.79
1930 Jan.	4.870	100.07	123.913	99.76	20.387	99.79
Feb.	4.862	99.91	124.162	99.96	20.367	99.69

BANK RATES



V—BANK CLEARINGS

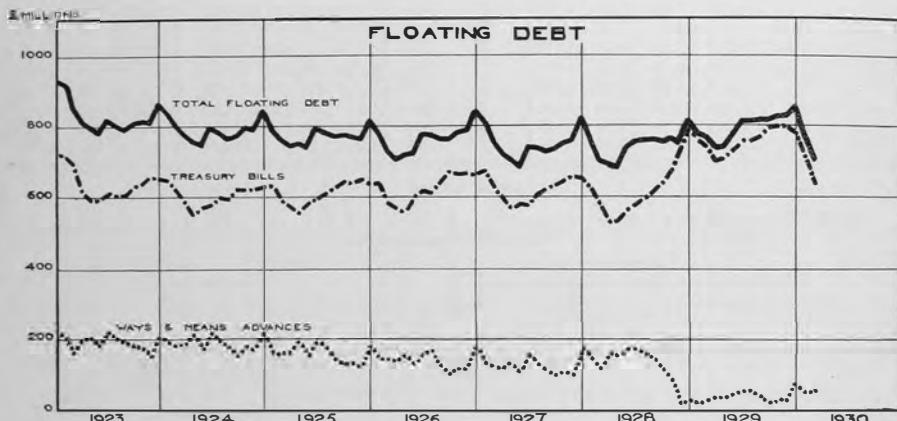
[Averages of Daily figures in £ millions.]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1925	137.7	15.6	209	1928 Dec.	154.4	16.0	215
1926	135.0	14.5	194	1929 Jan.	163.8	15.9	213
1927	140.9	15.3	205	Feb.	155.4	15.6	209
1928	149.4	15.4	206	Dec.	152.1	15.6	210
1929	151.5	15.2	204	1930 Jan.	150.7	15.4	206
				Feb.	148.5	14.9	200

VI—PUBLIC FINANCE FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	Nil	154.5	1120.8	1275.3	1929 Mar.	Nil	37.0	700.3	737.3
1922 March	Nil	147.3	882.2	1029.5	June	Nil	56.9	757.0	813.9
1923 March	Nil	193.9	616.0	809.9	Sept.	Nil	21.4	792.4	813.8
1924 March	Nil	186.2	588.3	774.5	Dec.	24.3	53.1	780.2	857.6
1925 March	Nil	166.6	575.6	742.2					
1926 March	Nil	139.4	564.9	704.3	1929 Feb.	Nil	26.2	738.7	764.9
1927 March	Nil	116.6	599.2	715.8	1930 Jan.	Nil	46.4	718.9	765.3
1928 March	Nil	161.9	526.9	688.8	Feb.	Nil	55.6	645.6	701.2



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929	111.7	162.0	128.1	55.3	4.52	77.1	4.54	88.5	4.71
	111.1	161.1	127.3	54.9	4.55	76.0	4.61	86.3	4.86
	111.9	159.5	127.3	55.1	4.53	77.1	4.54	88.0	4.74
	110.4	157.4	125.6	54.3	4.60	76.6	4.57	87.8	4.76
	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83
	109.3	162.0	126.5	54.4	4.60	74.5	4.70	85.4	4.92
	109.0	164.4	127.0	53.6	4.66	72.6	4.82	83.9	5.03
	108.9	165.4	127.3	53.2	4.70	72.8	4.81	82.9	5.10
	109.3	160.8	126.1	53.4	4.68	73.9	4.73	84.7	4.98
	108.5	147.0	120.9	52.8	4.73	73.7	4.75	85.0	4.95
1930	108.5	147.1	121.0	52.6	4.75	73.5	4.76	84.8	4.98
	109.6	146.7	121.7	53.9	4.64	74.3	4.71	85.7	4.92
	110.1	146.3	121.8	53.7	4.65	74.6	4.69	86.2	4.88

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



£ millions

VIII—GOLD

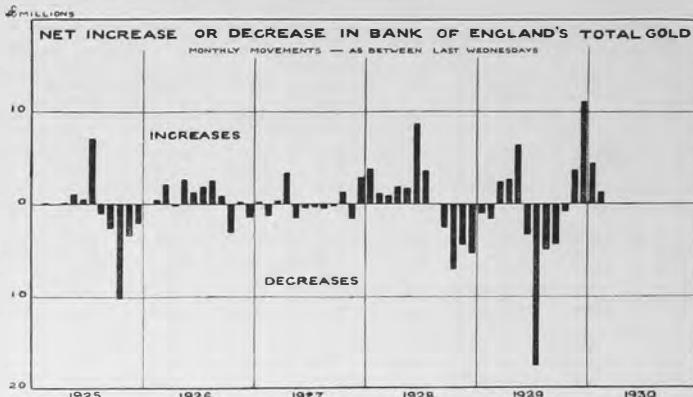
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports -	Gold In	Gold Out	Net Gain + or Loss - to Bank	Bullion Sold*	Of which the Bank purchased	a. d.
1925 Year	41.461	49.675	- 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1·87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10·32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	- 1.352	28.221	8.272	84:10·43
1928 "	47.801	60.524	-12.723	36.927	37.892	- .965	37.840	16.592	84:10·50
1929 "	62.411	77.572	-15.161	52.703	60.928	- 8.225	34.569	18.172	84:10·99
1929 Sept.	3.761	8.483	- 4.722	1.554	7.168	- 5.614	2.249	Nil	84:11·50
Oct.	5.875	5.506	+ .369	5.375	4.029	+ 1.346	3.864	3.047	84:10·72
Nov.	7.449	5.722	+ 1.727	5.702	3.387	+ 2.315	2.937	1.656	84:10·93
Dec.	13.427	3.378	+ 10.049	13.932	1.897	+ 12.035	3.175	1.917	84:10·66
1930 Jan.	8.569	3.308	+ 5.261	5.681	1.728	+ 3.953	2.684	.881	84:10·92
Feb.	8.006	7.002	+ 1.004	1.429	.358	+ 1.071	6.545	Nil	84:10·90
1929 Jan-Feb.	4.971	10.125	- 5.154	4.379	6.001	- 1.622	4.722	1.816	84:11·17
1930 Jan-Feb.	16.575	10.310	+ 6.265	7.110	2.086	+ 5.024	9.229	.881	84:10·91

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11½dths fine, are 77s. 9d. and 77s. 10½d. respectively : equivalent to 84s. 9.81d., and 84s. 11.45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100							
	Total Imports	Re- Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS			BRITISH EXPORTS				
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures		
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925	98·2	106·7	112·1	96·5	89·6	101·4		
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926	97·6	119·2	119·4	93·8	55·3	93·9		
1929 "	1,221·6	109·7	1,111·9	729·5	382·4	1927	102·0	112·9	128·4	100·5	91·9	104·4		
						1928	101·3	101·3	129·8	105·8	89·8	107·8		
						1929	104·8	112·9	135·4	119·5	101·5	109·3		
1928 4th Qtr.	309·5	28·7	280·8	188·6	92·2	1928 1st Qtr.	110·5	110·6	150·7	103·6	85·1	113·1		
1929 1st "	306·0	30·1	275·9	181·2	94·7	2nd	102·6	118·2	136·0	105·8	89·3	104·4		
2nd "	298·8	30·5	268·3	177·6	90·7	3rd	94·9	91·0	118·9	109·2	89·3	105·4		
3rd "	292·3	23·8	268·5	184·6	83·9	4th	98·6	89·9	118·1	105·1	96·6	108·5		
4th "	324·5	25·3	299·2	186·1	113·1	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0		
						2nd	100·5	124·6	145·2	139·7	104·8	107·0		
1929 Feb.	90·9	10·3	80·6	55·7	24·9	3rd	104·4	103·6	126·2	119·1	109·5	108·6		
1930 Jan.-Feb.	101·9	8·2	93·7	58·3	35·4	4th	103·9	103·1	129·3	-117·1	103·4	107·6		

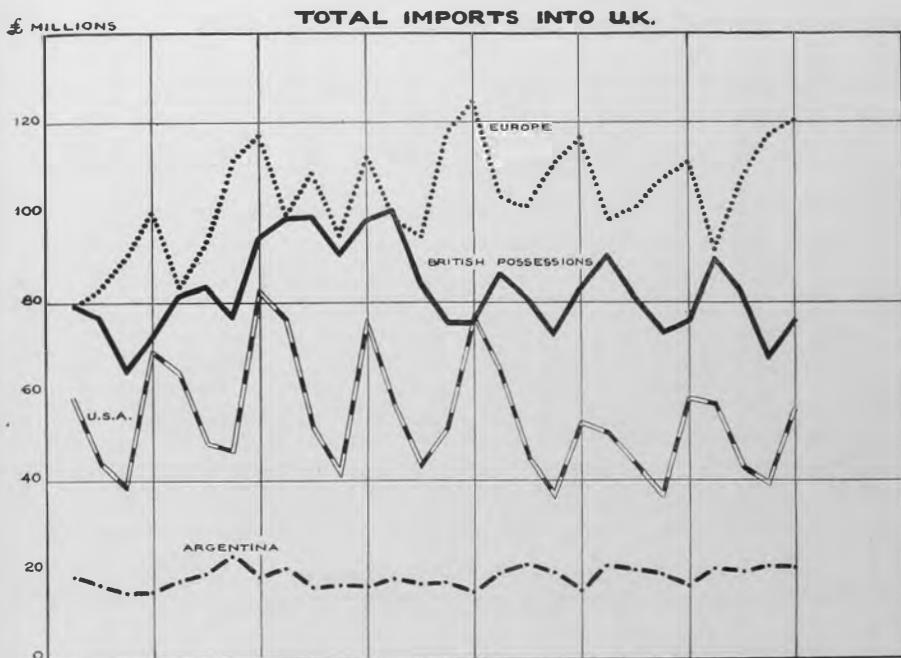
RETAINED IMPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and re- fined Petroleum (Gallons)	Soft Wood and Timber (loads)		
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5		
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3		
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0		
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6		
1928 4th Qtr.	133·8	70·6	73·1	45·0	6·8	534·6	44·3	397·5	1·6		
1929 1st "	125·2	77·7	70·4	41·9	6·9	497·2	182·6	471·2	5·5		
2nd "	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	8·8		
3rd "	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5		
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8		
1929 Feb.	38·1	21·0	20·7	12·4	2·1	124·2	63·2	128·1	·1		
1930 Jan.-Feb.	40·8	26·3	25·8	12·3	2·1	168·1	64·1	184·0	·3		
	35·3	19·6	23·5	9·7	2·1	121·9	49·7	132·5	·2		

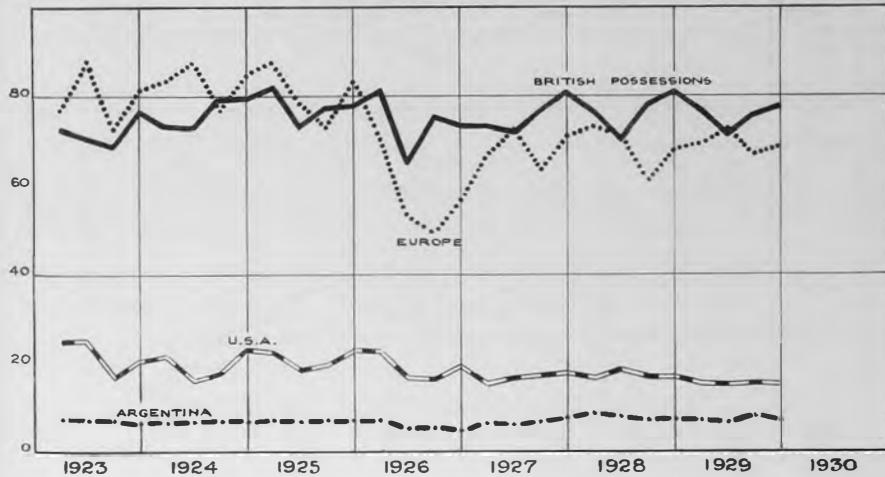
BRITISH EXPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships) £ Millions	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9	
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4	
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3	
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2	
1928 4th Qtr.	15·5	18·6	147·7	13·0	1·1	43·7	955·8	37·4	13·5	13·0	
1929 1st "	12·1	18·8	145·1	13·1	1·2	44·2	1,039·4	45·2	13·3	12·3	
2nd "	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7	
3rd "	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5	
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7	
1929 Feb.	4·0	5·6	44·3	3·9	·4	13·7	326·1	14·6	4·1	2·7	
1930 Jan.-Feb.	4·6	6·9	44·7	5·5	·4	13·2	313·2	14·1	4·5	3·1	
	3·7	5·8	41·2	4·7	·3	12·2	299·5	13·0	4·3	3·1	

PROVENANCE AND DISTRIBUTION OF BRITISH OVERSEAS TRADE
EUROPE, BRITISH POSSESSIONS, U.S.A., ARGENTINA



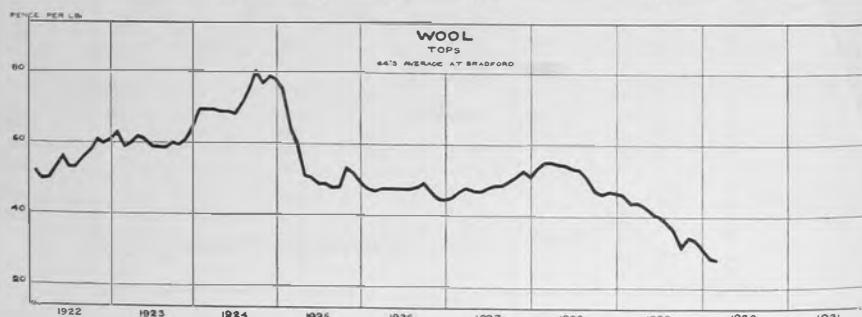
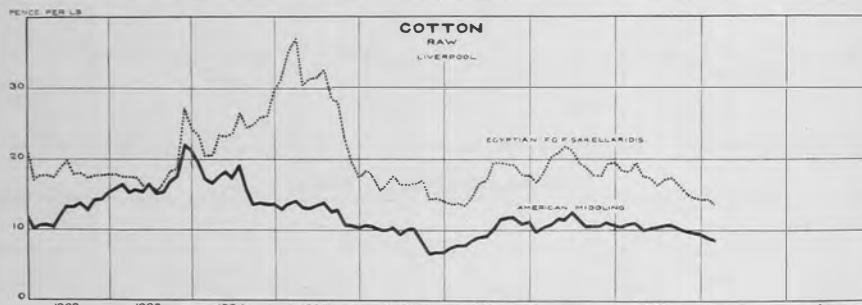
TOTAL EXPORTS FROM U.K.



1 = WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)												Ministry of Labour Index of Retail & C. Prices, July 1914=100 (at following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	121·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1928															
Dec.	140·2	145·3	158·4	148·2	112·3	119·8	109·8	163·6	179·8	134·6	138·1	132·7	138·3	167	159
1929															
Jan.	140·2	143·5	158·6	147·5	112·5	120·3	111·0	162·2	180·0	136·1	139·0	133·2	138·3	165	156
Feb.	141·5	143·8	160·4	148·7	112·6	122·9	113·8	159·0	177·0	135·6	137·1	132·7	138·4	166	157
Mar.	139·8	145·2	165·2	150·2	113·0	129·5	123·4	162·0	175·4	135·3	135·5	134·7	140·1	162	150
Apr.	137·0	145·8	158·4	147·1	113·9	126·2	123·2	159·0	174·1	133·5	134·9	133·9	138·6	161	149
May	132·9	145·8	152·1	143·5	114·5	120·5	117·7	155·4	171·5	130·8	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	121·0	117·7	154·2	166·7	131·0	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	120·9	117·3	152·9	163·4	131·3	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	130·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150



XI—UNEMPLOYMENT

(Percentage of Insured Workers unemployed at the end of each month)

Month	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distrib- utive Trades	All other Trades	
1925	Jan.	12·1	9·6	11·5	7·9	14·3	13·5	16·2	6·2	12·0	31·7	23·6	7·5	10·6
	July	11·8	9·4	11·2	14·8	9·0	12·5	15·0	11·3	21·5	34·9	23·2	5·8	9·1
1926	Jan.	12·2	8·1	11·1	10·1	16·0	12·8	15·2	8·2	11·1	37·1	19·5	6·7	9·4
	July†	14·6	12·0	13·9	8·8	11·0	17·6	18·8	28·1	23·3	41·5	53·1	6·6	11·0
1927	Jan.	13·3	8·5	12·1	16·3	16·5	14·4	15·3	11·3	12·3	36·9	18·1	6·6	9·7
	July	10·4	5·8	9·2	21·5	8·4	8·9	11·1	9·4	9·5	22·3	17·7	4·4	6·7
1928	Jan.	12·2	6·8	10·7	18·1	18·3	9·4	13·6	9·7	8·8	20·6	19·6	5·8	8·2
	July	13·0	7·8	11·6	29·1	11·7	9·5	14·1	15·2	15·1	28·3	20·0	5·2	8·2
1929	Sept.	12·6	8·1	11·4	22·5	13·0	10·0	14·2	14·5	16·9	30·7	19·5	5·7	8·6
	Oct.	13·3	7·8	11·8	25·1	14·4	9·7	15·2	13·1	15·8	33·1	20·0	6·2	8·5
1930	Nov.	13·8	8·1	12·2	25·3	16·3	10·4	15·7	12·6	14·0	32·6	21·2	6·3	9·0
	Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7
1929	Jan.	13·8	8·5	12·3	19·1	21·1	10·5	15·7	11·3	15·1	27·6	18·8	6·9	9·8
	Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6
1930	July	10·8	6·9	9·7	18·9	10·4	8·4	13·0	14·4	15·8	23·0	17·2	5·4	7·2
	Sept.	11·0	7·3	10·0	15·1	12·2	9·4	13·0	12·6	14·7	24·8	18·1	6·0	7·9
1930	Oct.	11·5	7·5	10·4	15·5	14·5	9·3	13·7	12·2	15·6	25·2	19·6	6·4	8·1
	Nov.	12·1	7·9	11·0	14·3	17·4	9·6	15·0	13·3	15·0	23·9	20·9	6·7	8·6
1930	Dec.	12·3	8·1	11·1	14·6	18·3	9·6	14·9	14·4	14·8	23·3	19·6	6·4	8·8
	Jan.	13·4	10·4	12·6	12·9	20·0	10·9	16·1	20·0	20·5	23·4	21·3	7·8	10·4
	Feb.	13·8	11·2	13·1	13·2	19·7	11·8	16·6	24·2	21·1	24·6	20·9	8·3	10·7

† Coal Strike excluded.

£ millions

XII—TRADE BALANCE OF THE UNITED KINGDOM

BOARD OF TRADE ESTIMATES.													
				1922	1923	1924	1925	1926	1927	1928	1929		
Merchandise †: Net Imports				176	208	337	392	463	386	352	382		
Gold: Net Exports \$				10	13	13	8		12	4	6		
Adverse Balance of Visible Items				166	195	324	384	475	390	358	366		
Government Transactions: Net Receipts								4	1	15	22		
Net Payments				5	25	28	11						
Shipping Freights: Net Receipts				110	133	140	124	120	140	130	130		
Overseas Investments: Net Income				175	200	220	250	285	285	285	285		
Short Interest, Commissions, &c.: Net Receipts				30	30	60	60	60	63	65	65		
Other Services: Net Receipts				10	10	15	15	15	15	15	15		
Favourable Balance of Invisible Items				320	348	407	438	484	504	510	517		
General Balance				154	153	83	54	9	114	152	151		
Total Overseas Loans °				147	130	135	99	122	141	148	107		

† Including Silver.

* Estimates for 1922 to 1926 compiled by the *Statist*: for 1927 to 1929 by the Bank of England.

§ Excluding export of £18 millions Gold to France in 1928.

XIII—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron Thousands of Tons	Crude Steel Thousands of Pds.	Artificial Silk Yarn Thousands of lbs.	Raw Cotton Thousands of Tons	Copper Thousands of Tons	Crude Rubber Thousands of Pds.	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons			Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Pds.				
Monthly Averages											
1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100
1927	20.3	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106
1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105
1928 4th Qtr.	20.4	543	734	4.42	133	11.7	5.09	91.8	89.1	107.4	113
1929 1st "	22.0	558	800	4.29	135	11.3	5.42	98.9	91.6	117.0	114
2nd "	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110
3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84
4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114
1929 Feb.	21.1	520	783	3.95	121	8.3	4.73	94.6	85.3	114.5	103
Dec.	21.4	643	661	3.98	127	11.2	9.04	96.2	105.6	96.8	108
1930 Jan.	23.8	650	771	4.88	143	7.3	4.43	106.8	106.7	112.8	121
Feb.	21.7	597	776				6.21†	97.3	98.0	113.7	

† Provisional.

2—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Ship-building	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928 "	89.2	102.3	119.3	113.1	99.9	110.3	102.0	101.9	126.0	105.5
1929	96.6	114.0	120.5	120.9	98.5	112.5	98.5	106.0	135.7†	111.6
1st Qtr.	96.2	105.6	121.6	117.2	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.2	99.5	109.4	105.8	99.3		103.6
3rd "	83.2	97.4	109.9	107.9	91.9	106.3	90.9	105.1		100.2
4th "	91.9	105.2	119.8	111.2	101.2	115.1	91.4	104.8		108.4
1929 1st "	98.9	112.4	115.7	120.0	102.0	107.2	100.3	97.5		110.4
2nd "	92.6	117.8	128.7	124.7	99.8	112.9	100.7	109.0		111.9
3rd "	94.4	113.7	114.6	119.3	91.4	118.5	95.2	111.8		110.6
4th "	100.3	112.2	123.0	119.6	100.7	111.5	97.9	105.7		113.5

† Provisional.

3—BUILDING †

	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 Feb.	2.901	.829	1.248	4.978
1930 Feb.	4.274	.921	1.287	6.482
1929 Jan.-Feb.	5.611	1.424	2.570	9.605
1930 Jan.-Feb.	7.571	2.399	2.765	12.735

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

Quarter	4—SHIPBUILDING <small>In thousands of tons</small>			
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Quarter	In Great Britain & Ireland
1919-1921			435	3,188
1922-1924	201	260	1,541	1,208
1925-1927	263	247	1,091	1,276
1928	324	361	1,244	1,429
1929	412	381	1,455	1,446
1928 3rd Quarter	245	388	1,090	1,432
4th "	432	246	1,243	1,375
1929 1st "	362	290	1,357	1,480
2nd "	428	393	1,454	1,384
3rd "	360	369	1,448	1,369
4th "	499	473	1,560	1,551

XIV—NEW CAPITAL ISSUES †

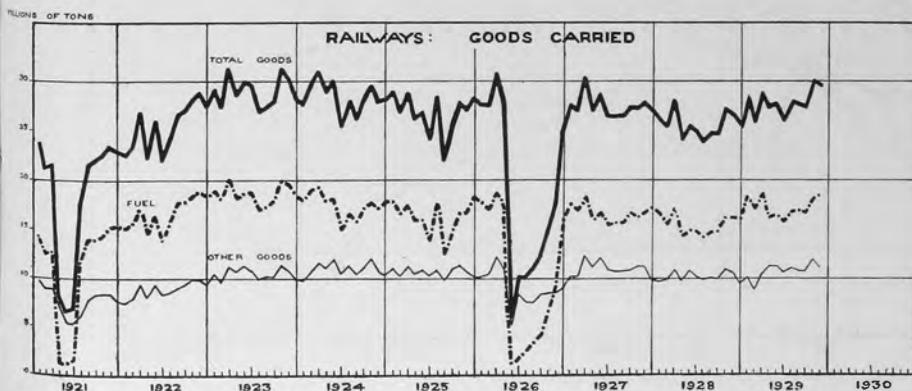
		£ millions		FOR THE UNITED KINGDOM					FOR OVERSEAS COUNTRIES	
	Total	Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	Proportion of Total Overseas to Total Issues	
1923 Year	286.3	156.4		80.7				129.9	45.4	
1924 "	242.5	107.1		64.0				135.4	55.8	
1925 "	244.7	145.2		69.2				99.5	40.7	
1926 "	264.5	142.5		57.5				122.0	46.1	
1927 "	317.6	176.9	34.5	94.6	22.3	21.9	1.9	140.7	44.3	
1928 "	363.1	215.1	40.6	79.9	34.3	23.3	10.5	148.0	40.8	
1929 "	272.1	165.3	30.7	54.5	20.6	14.7	17.0	106.8	39.3	
1928 Dec.	26.4	15.0	4.4	4.0	5.1	1.6	.7	11.4	43.2	
1929 Jan.	52.1	20.1	5.9	26.0	2.6	1.6	1.8	32.0	61.4	
Feb.	36.2	27.9	8.5	.4	3.0	.3	4.6	8.3	22.9	
Dec.	5.9	4.5	.8	.9	.1	.1	.3	1.4	23.7	
1930 Jan.	16.7	11.0	.3	2.8	.1	2.7	.1	5.7	34.1	
Feb.	26.4	8.2	.8	10.6		1.2	6.4	18.2	68.9	
1929 Jan.-Feb.	88.3	47.9	14.4	26.4	5.6	1.9	6.5	40.4	45.8	
1930 Jan.-Feb.	43.1	19.2	1.1	13.4	.1	3.9	6.5	23.9	55.5	

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

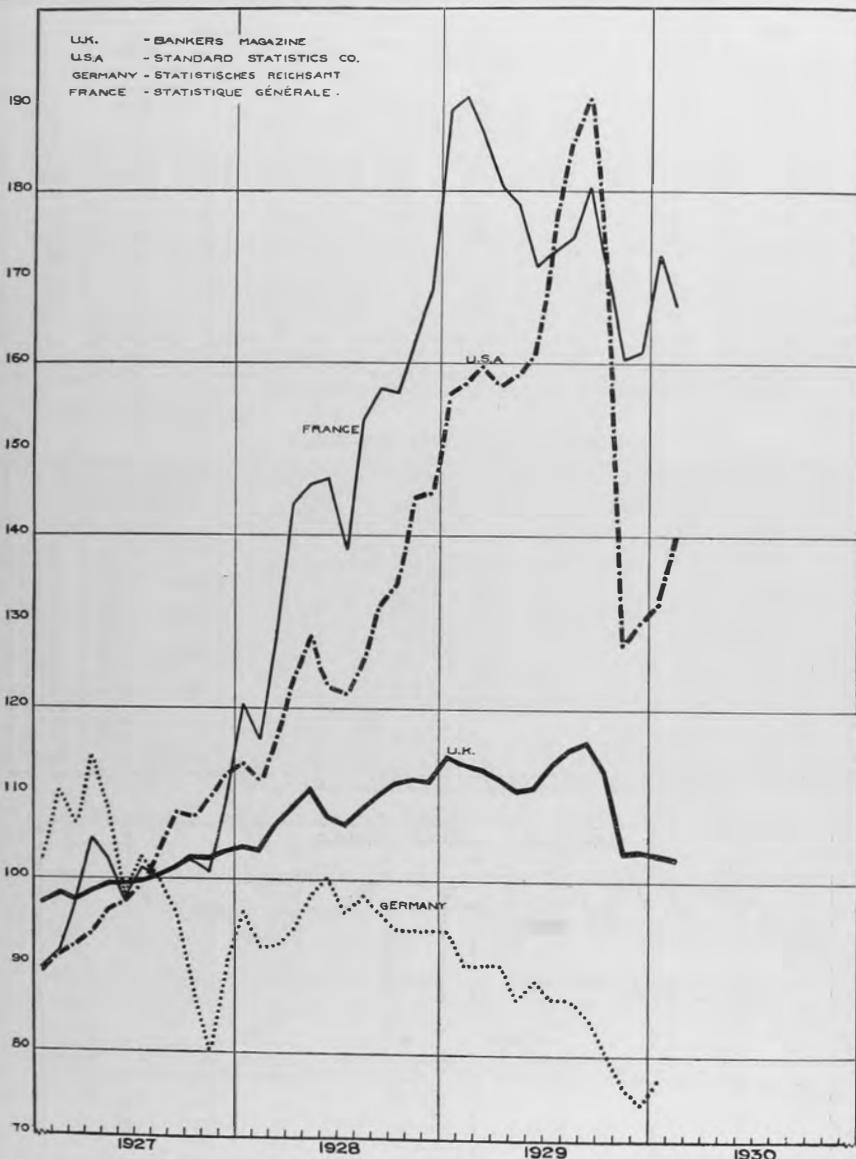
XV—RAILWAYS AND SHIPPING

£ millions		RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT IN £ EX (Chamber of Shipping) 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
		Coal & Coke	Merchandise	Total Goods	Passenger	Total	1925 Average	1926	1927	1928	1929
1925 Year		35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	1925	1st Jan.	488.3
1926 "		23.4	59.6	83.0	77.7	160.7	1926	124.1	1926	" July	777.2
1927 "		36.3	71.4	107.7	80.9	188.6	1927	119.7	1927	" Jan.	407.7
1928 "		33.4	66.4	99.8	79.3	179.1	1928	110.2	1927	" July	859.7
1929 "		36.3	67.0	103.3	77.1	180.4	1929	106.7	1927	" Jan.	364.9
1928 Feb. (4 weeks)		2.8	5.4	8.2	4.7	12.9	1928 Dec.	124.3	1928	" July	420.2
1929 "		3.2	4.8	8.0	4.5	12.5	1929 Jan.	122.0	1929	" Jan.	371.7
1930 "		3.0	5.1	8.1	4.5	12.6	Feb.	120.7	1929	" July	495.9
							Dec.	89.0	1929	" April	329.8
1929 Jan.-Feb.		6.1	9.6	15.7	9.2	24.9	1930 Jan.	83.6	1929	" July	236.2
1930 Jan.-Feb.		6.0	9.8	15.8	9.3	25.1	Feb.	81.0	1930	" Oct.	381.2
									1930	" Jan.	266.0
											352.7

† Freight Rates were increased by about 6.7 per cent. as from 1st February, 1927.



STOCK EXCHANGES
PRICE INDICES OF VARIABLE DIVIDEND SECURITIES 1927-100



SUMMARY OF STATISTICS
FOR THE
UNITED KINGDOM.

APRIL, 1930.

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**SUMMARY OF STATISTICS FOR THE UNITED KINGDOM,
APRIL, 1930.**

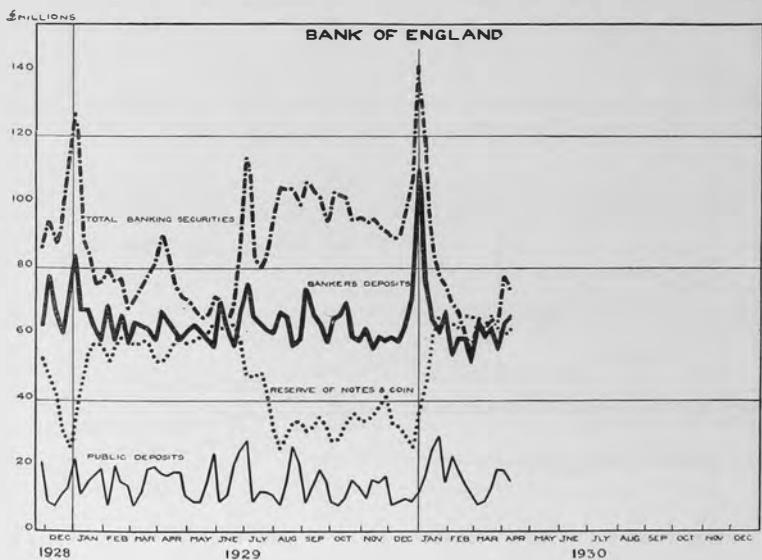
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion‡	ISSUE DEPARTMENT						BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		Reserve of Notes and Coin	
									Bankers	Other Accounts		Discounts and Advances	Securi- ties		
1925 Year	382.5	26.9	11.0	8.7*		7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"	"		6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"	"		5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"	"		5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4	
1929 Mar.	356.4	55.8	"	235.0	9.1	4.9	152.2	14.8	62.0	37.1	47.0	12.1	17.0	56.2	
Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3	
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6	
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3	
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2	
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4	
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7	
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4	
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8	
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2	
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7	
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3	
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1	
1929 Mar. 27	361.8	51.5	"	235.2	9.0	4.8	153.3	19.7	58.2	36.4	50.6	13.0	17.1	51.9	
1930 Mar. 26	352.3	62.8	"	233.0	11.5	4.5	155.1	18.8	54.9	35.9	44.8	6.1	13.3	63.7	

* Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

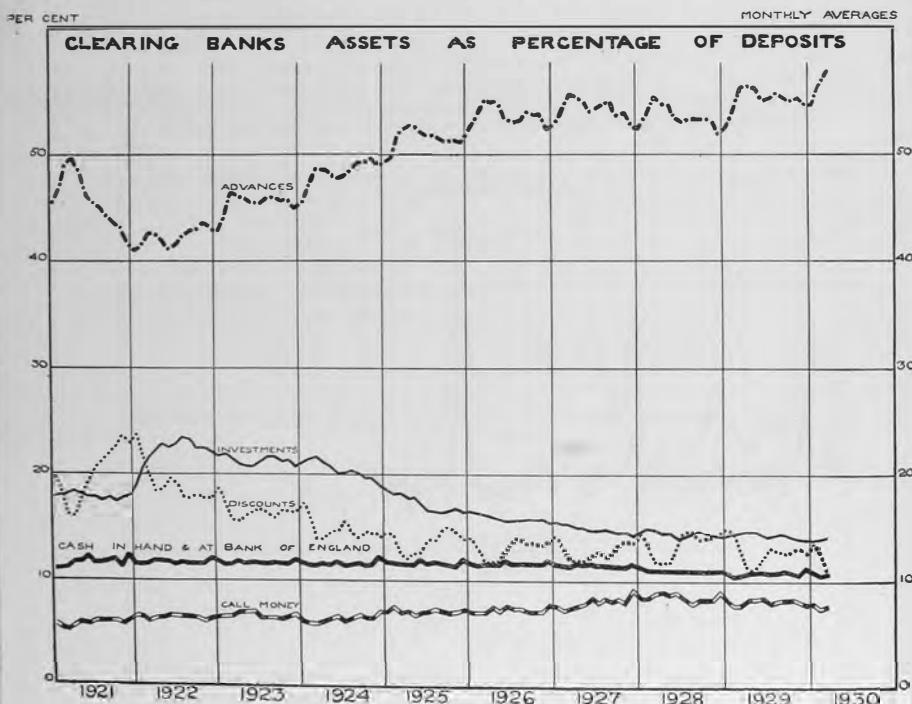
† These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Acceptances, Endorsements, &c.
1924 Mar.	1642.8	189.2	11.5	97.1	5.9	226.8	13.8	802.4	48.8	353.4	21.5	99.3
1925 Mar.	1643.5	190.2	11.6	111.7	6.8	205.1	12.5	851.1	52.1	299.4	18.2	113.9
1926 Mar.	1624.7	189.7	11.7	113.8	7.0	189.9	11.7	892.3	54.9	263.0	16.2	100.7
1927 Mar.	1669.3	191.9	11.5	123.4	7.4	198.5	11.9	925.7	55.5	255.0	15.3	97.2
1928 Mar.	1709.0	190.1	11.1	149.8	8.8	197.9	11.6	944.6	55.3	256.0	14.7	156.5
1929 Mar.	1776.6	187.8	10.6	136.1	7.7	216.6	12.2	995.9	56.1	258.9	14.6	222.1
Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7
Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2
Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2
Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6
1930 Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4
Feb.	1751.1	184.6	10.5	129.6	7.4	220.4	12.6	988.3	56.4	244.0	13.9	159.9
Mar.	1719.3	184.4	10.7	134.7	7.8	183.6	10.7	990.8	57.6	240.4	14.0	159.3



III—MONEY AND BILL RATES

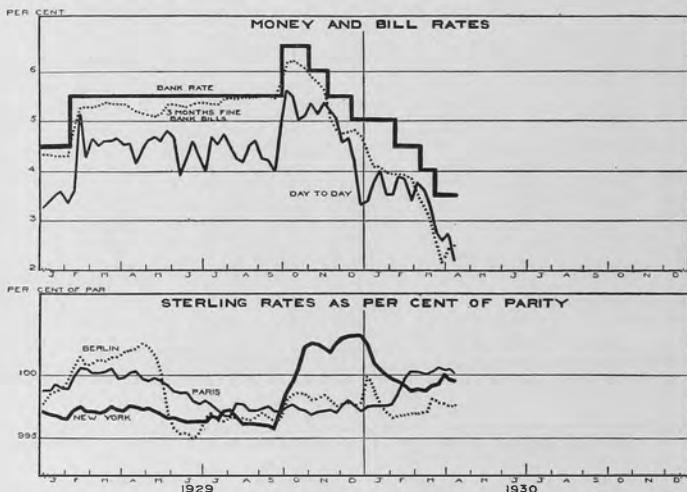
	Bank Rate	Monthly Averages			
		Treasury Bills (Weekly Allocation)	Daily Rates	3 Months Fine Bank Bills	Loans for Short Period
			Day to Day Money		
1925 Year*	4·570	4·100	4·14	3·55	3·41
1926 "	5·000	4·510	4·46	4·08	3·96
1927 "	4·650	4·257	4·23	3·76	3·65
1928 "	4·500	4·138	4·16	3·65	3·52
1929 "	5·498	5·257	5·26	4·61	4·47
1929 Mar.	5½	5·304	5·34	4·59	4·53
Apr.	5½	5·183	5·22	4·63	4·47
May	5½	5·230	5·22	4·69	4·69
June	5½	5·354	5·31	4·75	4·28
July	5½	5·388	5·38	4·50	4·53
Aug.	5½	5·477	5·47	4·53	4·34
Sept.	5½ (max.)	5·648	5·59	4·63	4·38
Oct.	6·166 (max.)	6·166	6·13	5·50	5·34
Nov.	5·303 (max.)	5·303	5·34	4·94	5·16
Dec.	4·745 (max.)	4·745	4·75	4·69	4·22
1930 Jan.	5	4·051	4·06	3·94	3·63
Feb.	3·715 (max.)	3·715	3·81	3·66	3·75
Mar.	2·492 (max.)	2·492	2·78	3·06	3·13

* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par			
		On New York (Par 4·8665)		On Paris (Par 12·42126 from 25 June 1924)	On Berlin (Par 20·4284)
		On New York	On Paris	On Berlin	
1925 Year	4·829	99·23	102·545	20·281	99·27
1926 "	4·858	99·83	152·539	20·411	99·91
1927 "	4·861	99·89	123·370	20·454	100·12
1928 "	4·866	99·99	124·100	20·393	99·82
1929 "	4·857	99·80	124·018	99·84	99·85
1929 Mar.	4·853	99·72	124·242	100·02	100·13
Apr.	4·853	99·72	124·215	100·00	100·23
May	4·851	99·68	124·141	99·94	20·416
June	4·849	99·64	123·996	99·83	20·335
July	4·851	99·68	123·880	99·73	20·359
Aug.	4·849	99·64	123·892	99·74	20·361
Sept.	4·848	99·62	123·874	99·73	20·363
Oct.	4·870	100·07	123·886	99·74	20·397
Nov.	4·878	100·24	123·858	99·71	20·389
Dec.	4·882	100·32	123·916	99·76	20·386
1930 Jan.	4·870	100·07	123·913	99·76	20·387
Feb.	4·862	99·91	124·162	99·96	20·367
Mar.	4·863	99·93	124·265	100·04	20·382



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1925	137·7	15·6	209	1929 Jan.	163·8	15·9	213
1926	135·0	14·5	194	Feb.	155·4	15·6	209
1927	140·9	15·3	205	Mar.	153·4	15·5	208
1928	149·4	15·4	206	1930 Jan.	150·7	15·4	206
1929	151·5	15·2	204	Feb.	148·5	14·9	200
				Mar.	165·1	14·7	198

VI—PUBLIC FINANCE

I—FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	Nil	154·5	1120·8	1275·3	1929 Mar.	Nil	37·0	700·3	737·3
1922 March	Nil	147·3	882·2	1029·5	June	Nil	56·9	757·0	813·9
1923 March	Nil	193·9	616·0	809·9	Sept.	Nil	21·4	792·4	813·8
1924 March	Nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	Nil	166·6	575·6	742·2					
1926 March	Nil	139·4	564·9	704·3	1930 Jan.	Nil	46·4	718·9	765·3
1927 March	Nil	116·6	599·2	715·8	Feb.	Nil	55·6	645·6	701·2
1928 March	Nil	161·9	526·9	688·8	Mar.	Nil	48·5	588·9	637·4

2—EXCHEQUER REVENUE AND EXPENDITURE

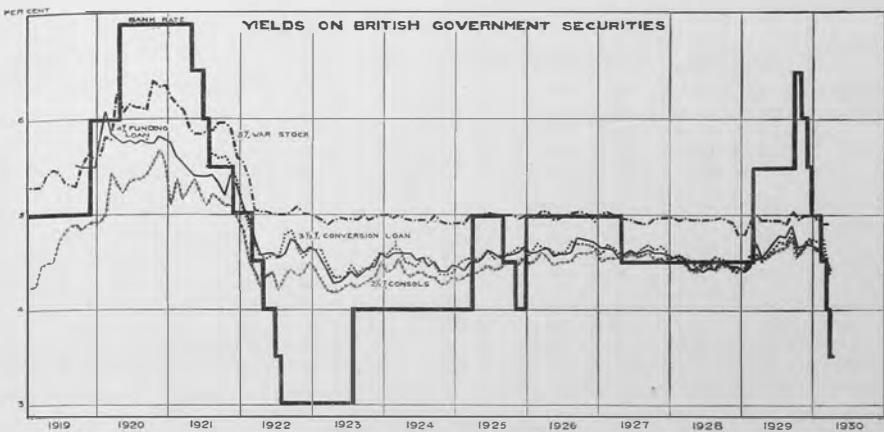
£ millions

REVENUE	Actual for the year 1928/9	Budget estimate for the year 1929/30	Actual 1st to 31st Mar. 1930	Increase + or decrease — over year 1928/9
Customs	119·0	119·9	119·9	+ .9
Excise	134·0	130·3	127·5	— 6·5
Property, Income and Super Tax	293·8	297·5	293·8	—
Estate, etc., Duties	80·6	81·0	79·8	— .8
Stamps	30·1	31·0	25·7	— 4·4
Motor Vehicle Duties	25·3	27·2	26·8	+ 1·5
Post Office	65·3	67·0	68·1	+ 2·8
Receipts from Sundry Loans	28·1	30·6	32·6	+ 4·5
Miscellaneous Receipts	56·5	38·5	36·4	— 20·1
All other items of Revenue	3·7	3·7	4·4	+ .7
Total	836·4	826·7	815·0	— 21·4
 EXPENDITURE				
National Debt Services:—				
Interest and Management	311·5	304·6	307·3	+ 4·2
Sinking Fund	57·5	50·4	47·7	— 9·8
Road Fund	21·1	22·5	21·9	+ .8
Army, Navy and Air Forces	113·5	112·7	113·0	— .5
Civil Services (excluding Post Office)	234·1	250·6	258·6	+ 24·5
Post Office	57·2	58·1	58·9	+ 1·7
†Other expenditure chargeable against Revenue	23·1	23·9	22·1	— 1·0
Total	818·0	822·8	829·5	+ 11·5

† Including Payments to Local Taxation Accounts.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†							
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding			
				Price	Yield	Price	Yield	Price	Yield		
1929	March	111·1	161·1	127·3	54·9	4·55	76·0	4·61	86·3	4·86	
	April	111·9	159·5	127·3	55·1	4·53	77·1	4·54	88·0	4·74	
	May	110·4	157·4	125·6	54·3	4·60	76·6	4·57	87·8	4·76	
	June	109·8	157·9	125·4	54·5	4·58	76·1	4·60	86·8	4·83	
	July	109·3	162·0	126·5	54·4	4·60	74·5	4·70	85·4	4·92	
	Aug.	109·0	164·4	127·0	53·6	4·66	72·6	4·82	83·9	5·03	
	Sept.	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10	
	Oct.	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98	
	Nov.	108·5	147·0	120·9	52·8	4·73	73·7	4·75	85·0	4·95	
	Dec.	108·5	147·1	121·0	52·6	4·75	73·5	4·76	84·8	4·98	
	1930	Jan.	109·6	146·7	121·7	53·9	4·64	74·3	4·71	85·7	4·92
	Feb.	110·1	146·3	121·8	53·7	4·65	74·6	4·69	86·2	4·88	
	Mar.	112·7	145·3	123·3	55·3	4·52	77·5	4·52	88·5	4·72	



£ millions

VIII—GOLD

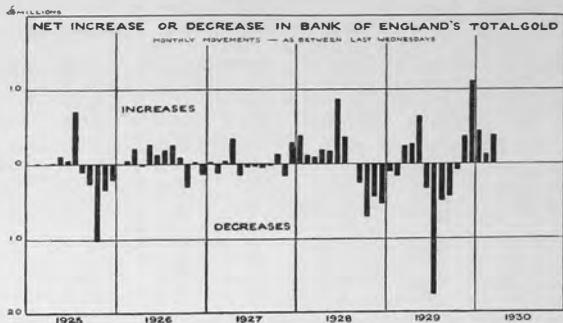
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce) §
1925 Year	41.461	49.675	— 8.214	51.287	35.571	+ 15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10.43
1928 "	47.801	60.524	-12.723	36.927	37.892	— 965	37.840	16.592	84:10.50
1929 "	62.411	77.572	-15.161	52.703	60.928	- 8.225	34.569	18.172	84:10.99
1929 Oct.	5.875	5.506	+ .369	5.375	4.029	+ 1.346	3.864	3.047	84:10.72
Nov.	7.449	5.722	+ 1.727	5.702	3.387	+ 2.315	2.937	1.656	84:10.93
Dec.	13.427	3.378	+ 10.049	13.932	1.897	+ 12.035	3.175	1.917	84:10.66
1930 Jan.	8.569	3.308	+ 5.261	5.681	1.729	+ 3.952	2.684	.881	84:10.92
Feb.	8.006	7.002	+ 1.004	1.429	.358	+ 1.071	6.545	Nil	84:10.90
Mar.	7.862	2.636	+ 5.226	5.577	.782	+ 4.795	3.045	.519	84:10.69
1929 Jan-Mar.	10.259	11.717	- 1.458	7.093	7.034	+ .059	7.007	3.536	84:10.98
1930 Jan-Mar.	24.437	12.946	+ 11.491	12.687	2.869	+ 9.818	12.274	1.400	84:10.85

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12th the fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11½d. per fine ounce.

‡ Includes £27 million gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

(Values and Quantities in Millions)

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100										
	Total Imports	Re- Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS					BRITISH EXPORTS					
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures		
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0		
1927 ,,"	1,218·3	123·0	1,095·3	709·1	386·2	1925	"	98·2	106·7	112·1	96·5	89·6	101·4				
1928 ,,"	1,195·6	120·3	1,075·3	723·6	351·7	1926	"	97·6	119·2	119·4	93·8	55·3	99·9				
1929 ,,"	1,221·6	109·7	1,111·9	729·5	382·4	1927	"	102·0	112·9	128·4	100·5	91·9	104·4				
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	1928	"	101·3	101·3	129·8	105·8	89·8	107·8				
2nd ,,"	298·8	30·5	268·3	177·6	90·7	1929 1st Qtr.	"	104·8	112·9	135·4	119·5	101·5	109·3				
3rd ,,"	292·3	23·8	268·5	184·6	83·9	2nd ,,"	110·5	110·6	150·7	103·6	85·1	113·1					
4th ,,"	324·5	25·3	299·2	186·1	113·1	3rd ,,"	102·6	118·2	136·0	105·8	89·3	104·4					
1930 1st ,,"	283·5	24·5	259·0	164·1	94·9	4th ,,"	94·9	91·0	118·9	109·2	89·3	105·4					
							98·6	89·9	118·1	105·1	96·6	108·5					
1929 Mar.	98·6	10·0	88·6	58·6	30·0	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0					
1930 Jan.	101·9	8·2	93·7	58·3	35·4	2nd ,,"	100·5	124·6	145·2	139·7	104·8	107·0					
Feb.	88·2	8·6	79·6	51·9	27·7	3rd ,,"	104·4	103·6	126·2	119·1	109·5	108·6					
Mar.	93·4	7·7	85·7	53·9	31·8	4tb ,,"	103·9	103·1	129·3	117·1	103·4	107·6					

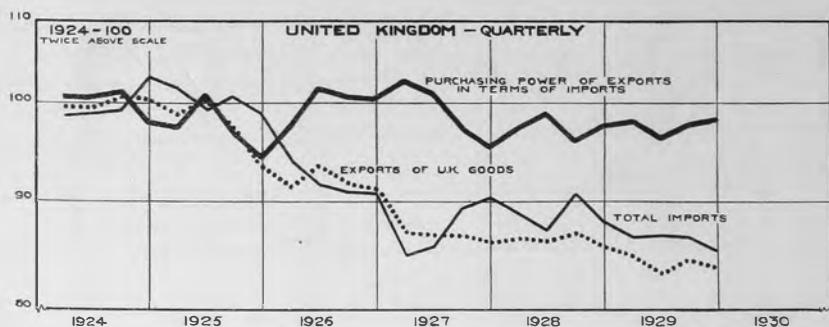
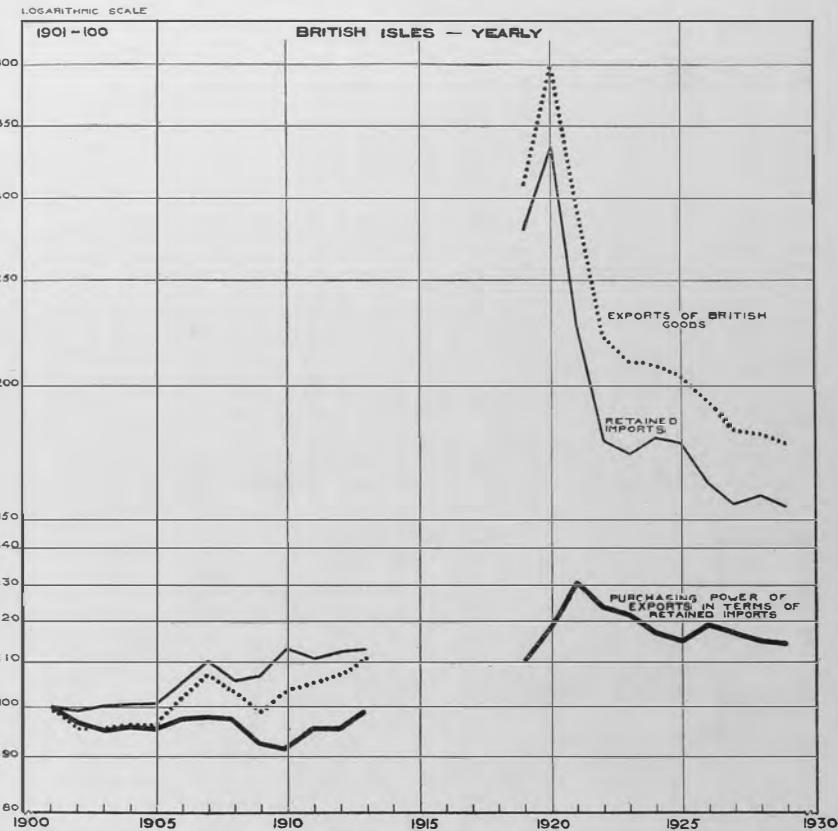
RETAINED IMPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and re- fined Petroleum (Gallons)	Soft Wood and Timber (loads)		
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5		
1927 ,,"	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3		
1928 ,,"	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0		
1929 ,,"	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6		
1929 1st Qtr.	125·2	77·7	70·4	41·9	6·9	497·2	182·6	471·2	·5		
2nd ,,"	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	·8		
3rd ,,"	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5		
4th ,,"	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8		
1930 1st ,,"	114·0	66·9	75·0	35·6	6·8	378·6	197·3	497·6	·6		
1929 Mar.	39·8	22·8	25·2	13·2	2·3	138·0	50·0	197·3	·1		
1930 Jan.	40·8	26·3	25·8	12·3	2·1	168·1	64·1	184·0	·3		
Feb.	35·3	19·6	23·5	9·7	2·1	121·9	49·7	132·5	·2		
Mar.	37·9	21·0	25·7	13·6	2·6	88·6	83·5	181·1	·1		

BRITISH EXPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships)	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9	
1927 ,,"	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4	
1928 ,,"	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3	
1929 ,,"	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2	
1929 1st Qtr.	12·1	18·8	145·1	13·1	1·2	44·2	1,039·4	45·2	13·3	12·3	
2nd ,,"	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7	
3rd ,,"	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5	
4th ,,"	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7	
1930 1st ,,"	12·3	18·7	128·4	15·0	1·0	38·1	894·0	37·0	13·0	11·0	
1929 Mar.	3·8	6·6	47·0	4·8	·4	13·5	334·0	12·1	4·2	4·6	
1930 Jan.	4·6	6·9	44·7	5·5	·4	13·2	313·2	14·1	4·5	3·1	
Feb.	3·7	5·8	41·2	4·7	·3	12·2	299·5	13·0	4·3	3·1	
Mar.	4·0	6·0	42·5	4·8	·3	12·7	281·3	9·9	4·2	4·8	

AVERAGE VALUES OF IMPORTS AND EXPORTS AND PURCHASING POWER
OF EXPORTS IN TERMS OF IMPORTS

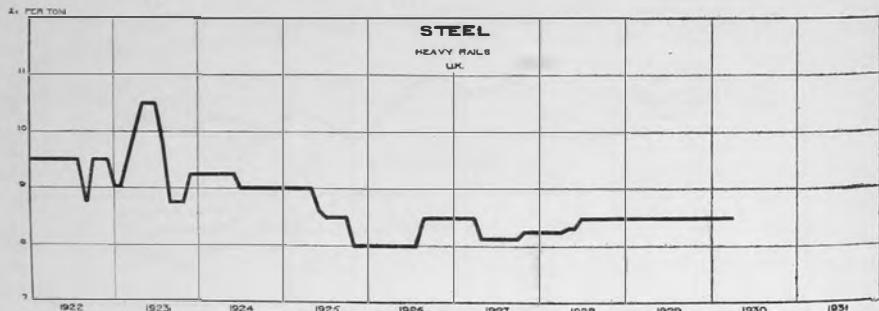
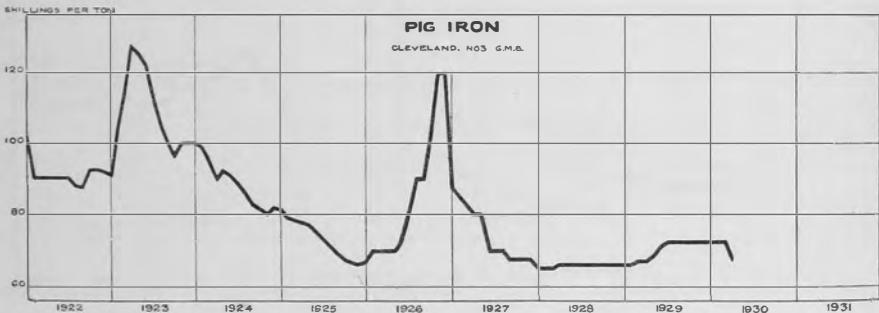


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)												Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (last following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160.1	153.6	184.4	166.3	142.9	172.4	120.3	227.8	219.0	165.6	157.6	165.9	166.2	175	170
1925	163.5	161.7	173.2	166.5	126.0	146.0	121.6	209.8	196.9	171.9	157.4	154.9	159.1	175	171
1926	150.2	153.8	159.7	154.8	123.5	184.6	120.1	158.3	169.5	147.5	145.0	144.3	148.1	172	163
1927	152.8	137.4	165.5	151.9	120.0	133.6	112.0	155.4	169.7	138.4	142.4	135.7	141.4	167	159
1928	149.1	140.9	166.7	152.3	112.3	117.9	107.1	164.2	185.9	137.8	142.3	133.9	140.3	166	157
1929	137.8	146.2	151.9	145.3	114.2	124.5	116.1	154.4	165.6	131.7	135.5	131.7	136.5	164	154
1929															
Jan.	140.2	143.5	158.6	147.5	112.5	120.3	111.0	162.2	180.0	136.1	139.0	133.2	138.3	165	156
Feb.	141.5	143.8	160.4	148.7	112.6	122.9	113.8	159.0	177.0	135.6	137.1	132.7	138.4	166	157
Mar.	139.8	145.2	165.2	150.2	113.0	129.5	123.4	162.0	175.4	135.3	135.5	134.7	140.1	162	150
Apr.	137.0	145.8	158.4	147.1	113.9	126.2	123.2	159.0	174.1	133.5	134.9	133.9	138.6	161	149
May	132.9	145.8	152.1	143.5	114.5	120.5	117.7	155.4	171.5	130.8	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	121.0	117.7	154.2	166.7	131.0	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	120.9	117.3	152.9	163.4	131.3	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	121.4	116.6	154.4	161.0	131.8	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	125.7	116.1	154.0	158.3	132.3	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	128.4	114.4	151.7	154.2	130.2	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	128.4	111.3	146.9	156.4	126.8	134.1	129.4	134.0	167	159
Dec.	131.9	157.9	134.8	140.7	114.7	130.2	110.9	143.7	151.8	124.7	131.4	127.9	132.5	166	157
1930															
Jan.	128.9	154.1	135.0	138.7	115.2	129.6	110.3	141.2	145.0	122.5	130.3	126.6	131.0	164	154
Feb.	121.5	151.6	133.3	134.7	114.7	128.6	109.7	134.2	135.3	119.6	129.2	124.1	127.8	161	150
Mar.	114.0	144.7	130.7	129.2	114.9	127.1	107.4	130.5	129.2	115.6	127.0	121.8	124.5	157	143



XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
1928 End of Oct.	13.3	7.8	11.8	25.1	14.4	9.7	15.2	13.1	15.8	33.1	20.0	6.2	8.5
" Nov.	13.8	8.1	12.2	25.3	16.3	10.4	15.7	12.6	14.0	32.6	21.2	6.3	9.0
" Dec.	12.6	7.5	11.2	19.1	16.7	9.7	15.2	11.1	13.2	30.3	17.9	5.8	8.7
1929 Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
" Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6
" Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2
" Oct.	11.5	7.5	10.4	15.5	14.5	9.3	13.7	12.2	15.6	25.2	19.6	6.4	8.1
" Nov.	12.1	7.9	11.0	14.3	17.4	9.6	15.0	13.3	15.0	23.9	20.9	6.7	8.6
" Dec.	12.3	8.1	11.1	14.6	18.3	9.6	14.9	14.4	14.8	23.3	19.6	6.4	8.8
1930 Jan.	13.4	10.4	12.6	12.9	20.0	10.9	16.1	20.0	20.5	23.4	21.3	7.8	10.4
" Feb.	13.8	11.2	13.1	13.2	19.7	11.8	16.6	24.2	21.1	24.6	20.9	8.3	10.7
" Mar.	14.5	12.8	14.0	14.5	17.9	12.8	17.6	27.1	21.9	27.0	25.1	8.8	11.7

† Coal Strike excluded.



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922	Year	576	552,000
1923	"	628	405,000
1924	"	710	616,000
1925	"	603	444,900
1926†	"	323	2,751,300
1927	"	308	114,200
1928	"	302	124,400
1929	"	420	532,100
1929 Jan.-Mar.	"	71	35,900
1930 Jan.-Mar.	107	27,800	176,000

† Coal Mining excluded

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922	4,806	275	5,081
1923	5,099	315	5,414
1924	4,869	272	5,141
1925	4,750	269	5,019
1926	4,313	237	4,550
1927	4,383	301	4,684
1928	4,213	271	4,484
1929	3,972	263	4,235
1929 Jan.-Mar.	1,114	69	1,183
1930 Jan.-Mar.	1,135	75	1,210

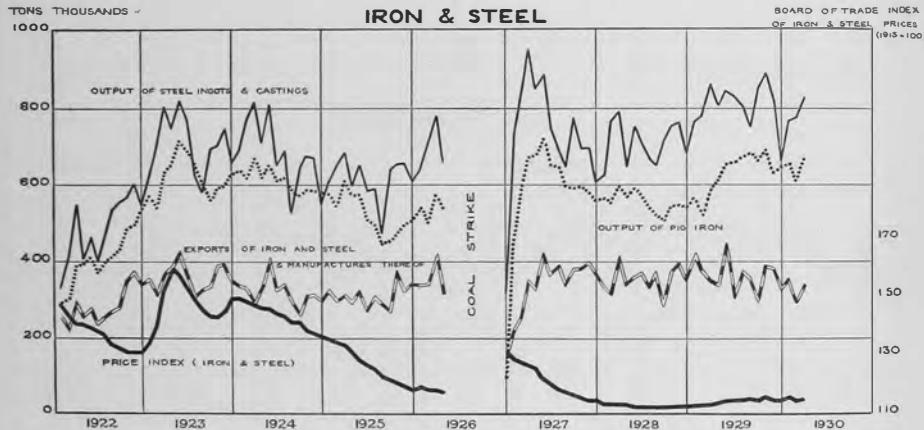
XIV—PRODUCTION

I.—STAPLE COMMODITIES

(From Tables published by the Board of Trade)

	Output						Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal		Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal		Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100	
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115	
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106	
	1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105	
	1st Qtr.	22.0	558	800	4.29	135	11.3	5.42	98.9	91.6	117.0	114	
	2nd "	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110	
	3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84	
	4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114	
	1930 1st "	22.8	641	791				5.88	102.3	105.3	115.8		
	1929 Mar.	22.6	591	860	4.31	129	13.7	6.26	101.5	97.0	125.8	109	
	1930 Jan.	23.8	650	771	4.88	143	7.3	4.43	106.8	106.7	112.8	121	
	Feb.	21.7	607	776	4.06	107	7.9	6.21	97.6	99.7	113.6	90	
	Mar.	22.9†	666	826				6.99	102.7	109.4	120.9		

† Provisional.



	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 Mar.	3.351	—	700	1.245
1930 Mar.	3.413	1.036	—	5.729
1929 Jan-Mar	9.448	2.222	3.961	15.631
1930 Jan-Mar	11.279	3.454	4.018	18.751

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

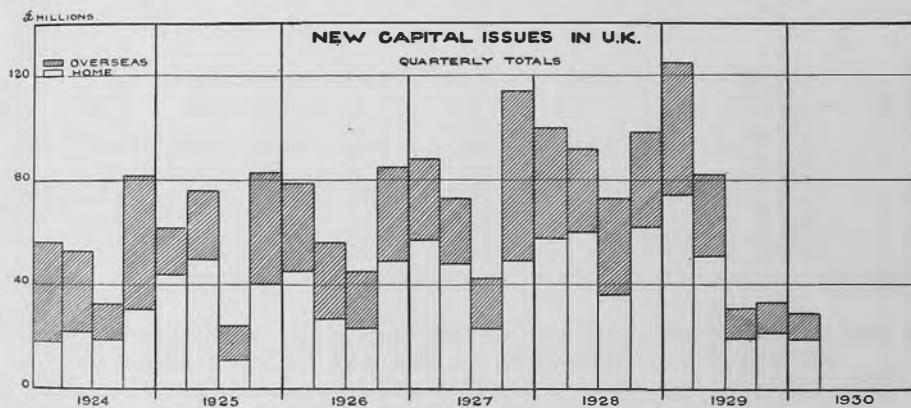
	3—SHIPBUILDING In thousands of tons			
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.	
		In Great Britain & Ireland	In Other Countries	
Quarterly Averages	1919-1921	435	3,188	3,930
	1922-1924	201	1,541	1,208
	1925-1927	263	247	1,091
	1928	324	361	1,244
	1929	412	381	1,455
1928 4th Quarter	432	246	1,243	1,375
1929 1st "	362	290	1,357	1,480
2nd "	428	393	1,454	1,384
3rd "	360	369	1,448	1,369
4th "	499	473	1,560	1,551
1930 1st "	427	345	1,615	1,651

XV—NEW CAPITAL ISSUES t

£ millions

	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					Total Overseas	Proportion of Total Overseas to Total Issues
		Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated			
1923	Year	286.3	156.4	80.7				129.9	45.4	
1924	"	242.5	107.1	64.0				135.4	55.8	
1925	"	244.7	145.2	69.2				99.5	40.7	
1926	"	264.5	142.5	57.5				122.0	46.1	
1927	"	317.6	176.9	34.5	94.6	22.3	21.9	140.7	44.3	
1928	"	363.1	215.1	40.6	79.9	34.3	23.3	148.0	40.8	
1929	"	272.1	165.3	30.7	54.5	20.6	14.7	106.8	39.3	
1929	Jan.	52.1	20.1	5.9	26.0	2.6	1.6	32.0	61.4	
	Feb.	36.2	27.9	8.5	4	3.0	.3	8.3	22.9	
	Mar.	37.4	26.2	7.6	1.5	2.8	5.0	11.2	29.9	
1930	Jan.	16.7	11.0	.3	2.8	.1	2.7	.1	5.7	34.1
	Feb.	26.4	8.2	.8	10.6		1.2	6.4	18.2	68.9
	Mar.	28.5	18.6	.2	5.9	1.6	2.3	.1	9.9	34.7
1929	Jan.-Mar.	125.7	74.2	22.0	27.9	8.4	6.9	8.3	51.5	41.0
1930	Jan.-Mar.	71.6	37.8	1.3	19.3	1.7	6.2	6.6	33.8	47.2

[†] Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					(Chamber of Shipping) 1913=100	SHIPPING FREIGHT INDEX	SHIPPING LAID UP		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total			at Principal Ports of Great Bri ain & Ireland	(Thousands of tons)	
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	1925	1st Jan.	488.3
1926	23.4	59.6	83.0	77.7	160.7	1926	124.1	1926	„ July	777.2
1927	"	36.3	71.4	107.7	180.9	1927	119.7	1927	„ Jan.	407.7
1928	"	33.4	66.4	99.8	179.3	1928	110.2	1927	„ July	859.7
1929	"	36.3	67.0	103.3	180.4	1929	106.7	1927	„ Jan.	364.9
								1928	„ July	420.2
1928 Mar.(5weeks)	3.5	6.9	10.4	6.3	16.7	1929 Jan.	122.0	1928	„ Jan.	371.7
1929	"	4.1	6.4	10.5	17.2	Feb.	120.7	1929	„ July	495.9
1930	"	3.7	6.5	10.2	16.0	Mar.	113.1	1929	„ Jan.	329.8
						1930 Jan.	83.6	1930	„ July	381.2
1929 Jan.-Mar.	10.2	16.0	26.2	15.9	42.1	Feb.	81.0	1930	„ Oct.	266.0
1930 Jan.-Mar.	9.6	16.3	25.9	15.2	41.1	Mar.	77.6	1930	„ Jan.	352.7
								1930	„ April	892.2

[†] Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

XVII—SAVINGS BANKS AND NATIONAL SAVINGS CERTIFICATES

I.—AMOUNT OF CASH DUE TO ALL POST OFFICE AND TRUSTEE SAVINGS BANKS' DEPOSITORS AT THE END OF EACH YEAR

£ millions

Year	Post Office Savings Bank Deposits	Trustee Savings Banks' Deposits		Total Savings Banks' Deposits
		Ordinary a/cs	Special a/cs	
End of	1900	135·5	51·5	191·4
	1901	140·4	52·0	196·8
	1902	144·6	52·5	201·5
	1903	146·1	52·5	203·1
	1904	148·3	52·3	205·3
	1905	152·1	52·7	210·3
	1906	156·0	53·0	215·3
	1907	157·5	52·2	216·7
	1908	160·6	51·7	220·4
	1909	164·6	52·2	226·5
	1910	168·9	52·3	232·1
	1911	176·5	53·0	241·6
	1912	182·1	53·8	249·2
	1913	187·2	54·3	255·8
	1914	190·5	53·9	259·9
	1915	186·3	51·4	253·1
	1916	196·7	53·8	265·1
	1917	203·3	52·4	269·7
	1918	234·6	61·0	309·7
	1919	266·3	71·9	353·1
	1920	266·5	75·1	357·8
	1921	264·2	73·1	356·5
	1922	268·1	75·8	366·3
	1923	273·1	79·6	376·2
	1924	280·4	82·3	387·4
	1925	285·5	83·4	395·9
	1926	283·7	82·0	394·4
	1927	284·6	81·4	398·5
	1928	288·6	81·7	409·1
	1929†	285·0	79·3	409·4

† Provisional.

II.—ESTIMATED AMOUNT OF CASH DUE TO ALL POST OFFICE AND TRUSTEE SAVINGS BANKS' DEPOSITORS AT THE END OF EACH MONTH

£ millions

End of	1925	1926	1927	1928	1929†	1930†
January	390·4	396·1	392·0	400·4	410·9	410·5
February	391·2	395·6	392·7	401·1	411·5	410·5
March	391·6	394·9	393·0	400·9	410·8	410·6
April	395·0	395·6	392·9	403·1	412·2	
May	393·1	394·2	393·3	402·2	411·8	
June	393·8	395·3	395·5	404·8	414·2	
July	392·7	394·9	395·7	405·3	413·7	
August	391·2	393·1	395·3	404·9	412·8	
September	391·8	393·4	396·0	406·0	414·4	
October	393·3	394·6	397·7	407·3	411·2	
November	395·8	393·1	397·9	407·6	410·3	
December	395·9	394·4	398·5	409·1	409·4	

† Provisional.

The Post Office Savings Bank was founded in 1861 and since that year has paid interest on deposits at an unvarying rate of 2½% per annum.

The Trustee Savings Banks are of earlier origin (1817) and although the majority of these now pay interest on ordinary deposits at the same rate as the Post Office, they are only bound by law not to exceed 2½%, and a few, in fact, still pay a lower rate of interest.

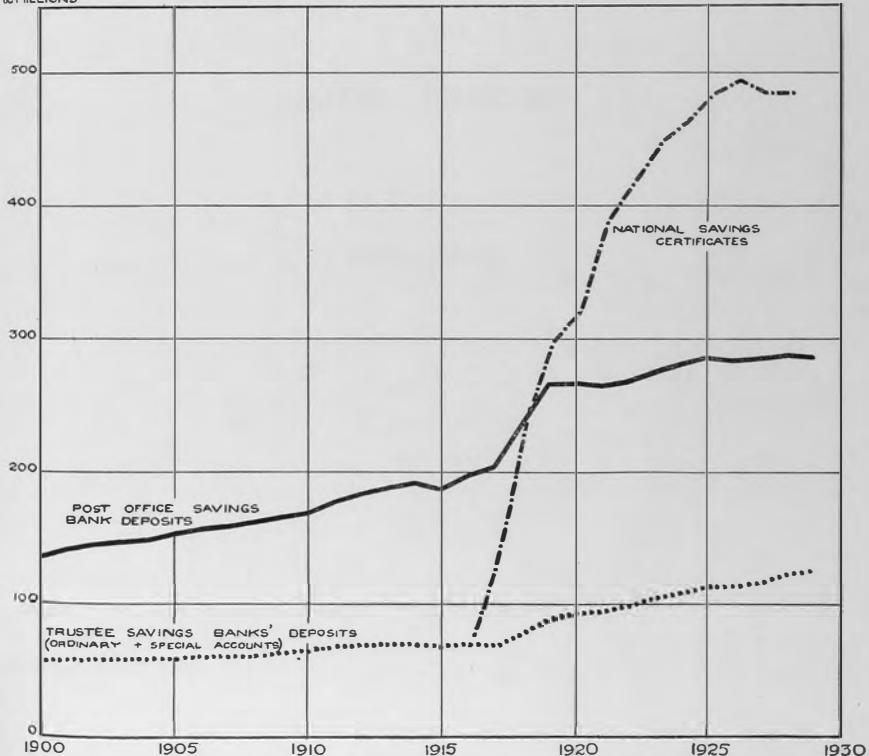
Deposits on Special Account with the Trustee Savings Banks are a feature of the development of those Banks during the last thirty years, and are accepted subject to certain restrictive conditions. Interest is paid on these deposits at a higher rate, which by law must not exceed 4%.

SAVINGS BANKS AND NATIONAL SAVINGS CERTIFICATES—continued
III.—NATIONAL SAVINGS CERTIFICATES
£ millions

End of March	Capital Out- standing	Estimated Accrued Interest	Total Out- standing	End of	ESTIMATED TOTAL OUTSTANDING (Capital and Interest)					
					1925	1926	1927	1928	1929	1930
1917	74.5	**	74.5	January	457.0	479.5	492.2	487.0	481.7	478.7
1918	137.8	**	137.8	February	460.5	481.8	493.3	486.0	482.7	479.2
1919	227.0	11.5	238.5	March	462.8	483.6	492.3	483.4	483.5	479.4
1920	273.5	24.0	297.5	April	464.6	484.8	491.6	482.1	483.0	
1921	285.0	35.0	320.0	May	467.1	485.4	491.2	482.0	482.9	
1922	342.0	45.0	387.0	June	468.7	486.8	491.2	481.9	482.9	
1923	353.8	65.0	418.8	July	469.6	487.1	491.1	481.7	482.2	
1924	365.9	80.0	445.9	August	470.8	487.5	491.1	481.0	481.6	
1925	368.8	94.0	462.8	September	472.5	488.6	490.9	481.2	481.3	
1926	375.6	108.0	483.6	October	473.9	489.0	490.6	481.0	480.9	
1927	371.3	121.0	492.3	November	475.4	489.7	488.8	480.9	479.0	
1928	362.4	121.0	483.4	December	477.0	490.4	487.8	481.0	478.2	
1929	361.2	122.0	483.5							

** No figures available.

The figures from April 1929 to March 1930 are provisional.

£ MILLIONS


FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

MAY, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, MAY, 1930.

I—BANK OF ENGLAND[†]

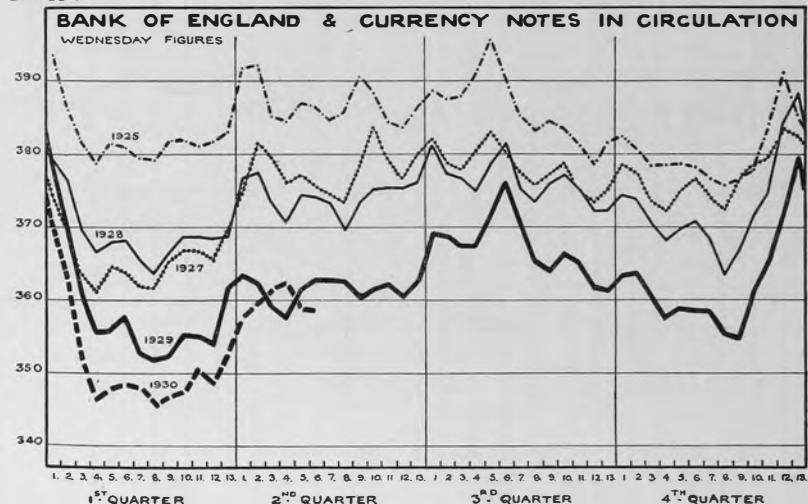
[Averages of Wednesday Figures in £ millions]

	Notes in Circula- tion †	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits		Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin
								Bankers	Other Accounts	Bankers	Other Accounts			
1925 Year	382.5	26.9	11.0	8.7*		7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7
1926	375.0	27.6	"	"		6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0
1927	373.3	32.9	"	"		5.8	161.0	16.4	66.4	36.7	43.6	15.9	43.6	34.3
1928	371.9	47.0				5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7
1929	362.3	44.6	"	235.0	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 Apr.	360.4	54.8	"	235.6	8.6	4.8	155.2	17.8	62.6	36.4	51.5	12.0	15.9	55.3
May	361.9	58.9	"	236.2	8.0	4.8	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6
June	361.7	60.3	"	235.8	8.4	4.8	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3
July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6
1929 Apr. 24	357.3	58.8	"	235.8	8.4	4.8	156.0	18.3	58.4	35.7	44.3	11.0	15.6	59.3
1930 Apr. 30	358.8	64.5	"	232.9	11.6	4.5	163.3	21.0	66.2	36.6	59.2	6.8	10.0	65.5

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS



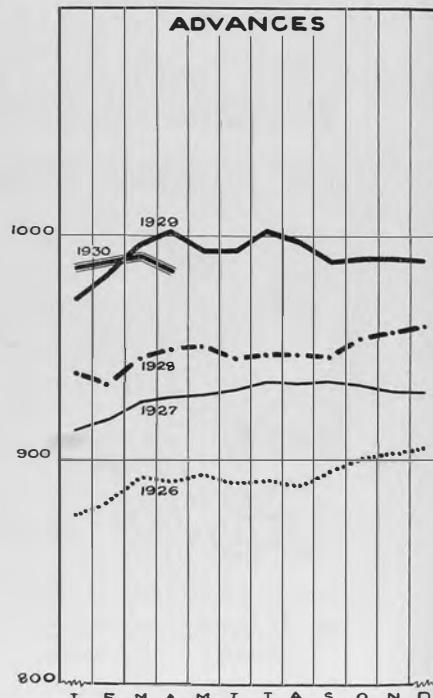
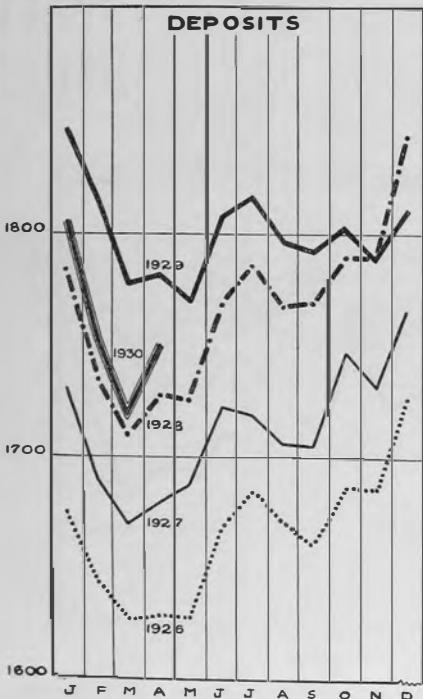
The lower level of Currency for 1929 and 1930 reflects in part the substitution of new Southern Ireland note issues for British Currency notes and notes of individual Irish banks.

II—CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Bank Notes with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1924 Apr.	1654.6	191.5	11.6	101.4	6.1	227.4	13.7	807.4	48.8	348.9	21.1	95.4
1925 Apr.	1644.8	193.0	11.7	115.9	7.1	193.6	11.8	864.2	52.5	294.6	17.9	107.8
1926 Apr.	1627.5	190.0	11.7	120.8	7.4	190.1	11.7	890.1	54.7	260.9	16.0	95.8
1927 Apr.	1679.1	195.7	11.7	128.4	7.6	198.7	11.8	928.0	55.3	251.8	15.0	97.2
1928 Apr.	1728.0	191.2	11.1	156.4	9.0	199.5	11.5	948.9	54.9	248.1	14.4	150.0
1929 Apr.	1780.7	191.8	10.8	145.2	8.2	193.7	10.9	1001.6	56.2	259.3	14.6	206.3
May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7
Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2
Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2
Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6
1930 Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4
Feb.	1751.1	184.6	10.5	129.6	7.4	220.4	12.6	988.3	56.4	244.0	13.9	159.9
Mar.	1719.3	184.4	10.7	134.7	7.8	183.6	10.7	990.8	57.6	240.4	14.0	159.3
Apr.	1749.7	190.7	10.9	135.8	7.8	209.6	12.0	984.3	56.3	240.4	13.7	159.0

£ MILLIONS



III—MONEY AND BILL RATES

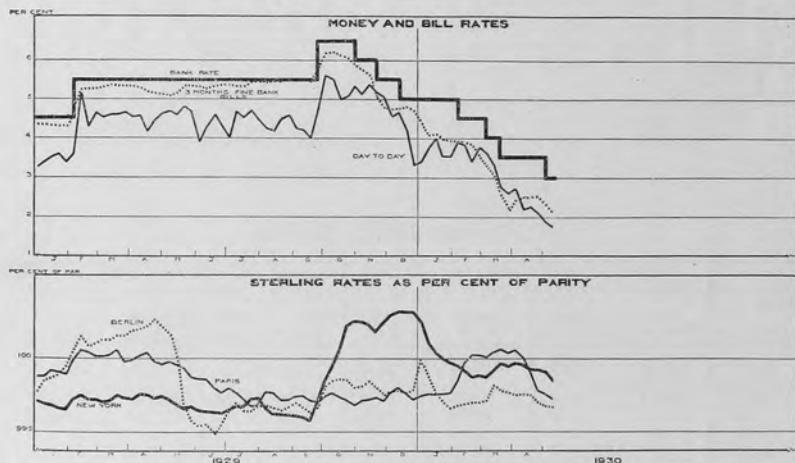
	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Allotment)	3 Months Fine Bank Bills	5 Months Short Periods	Day to Day Money	Daily Rates
1925 Year*	4·570	4·100	4·14	3·55	3·41	
1926 "	5·000	4·510	4·46	4·08	3·96	
1927 "	4·650	4·257	4·23	3·76	3·65	
1928 "	4·500	4·138	4·16	3·65	3·52	
1929 "	5·498	5·257	5·26	4·61	4·47	
1929 Apr.	5½	5·183	5·22	4·63	4·47	
May	5½	5·230	5·22	4·69	4·69	
June	5½	5·354	5·31	4·75	4·28	
July	5½	5·388	5·38	4·50	4·53	
Aug.	5½	5·477	5·47	4·53	4·34	
Sept.	{ 5½ (1st)	5·648	5·59	4·63	4·38	
Oct.	{ 6 (1st)	6·166	6·13	5·50	5·34	
Nov.	{ 5½ (1st)	5·303	5·34	4·94	5·16	
Dec.	{ 5½ (2nd)	4·745	4·75	4·69	4·22	
1930 Jan.	5	4·051	4·06	3·94	3·63	
Feb.	{ 5½ (2nd)	3·715	3·81	3·66	3·75	
Mar.	{ 5½ (2nd)	2·492	2·78	3·06	3·13	
Apr.	3½	2·496	2·50	2·47	2·28	

* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par		
		On New York (Par 4·8066)	On Paris (Par 124·2126 from 25 June, 1928)	On Berlin (Par 20·4294)
1925 Year		4·829	99·23	102·545
1926 "		4·858	99·83	152·539
1927 "		4·861	99·89	123·870
1928 "		4·866	99·99	124·100
1929 "		4·857	99·80	124·018
1929 Apr.		4·853	99·72	124·215
May		4·851	99·68	124·141
June		4·849	99·64	123·996
July		4·851	99·68	123·880
Aug.		4·849	99·64	123·892
Sept.		4·848	99·62	123·874
Oct.		4·870	100·07	123·886
Nov.		4·878	100·24	123·858
Dec.		4·882	100·32	123·916
1930 Jan.		4·870	100·07	123·913
Feb.		4·862	99·91	124·162
Mar.		4·863	99·93	124·265
Apr.		4·864	99·95	124·112
				99·92
				20·375
				99·73



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, County and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1924	134·5	15·5	208	1929 Feb.	155·4	15·6	209
1925	137·8	15·7	211	Mar.	153·4	15·5	208
1926	135·0	14·5	194	Apr.	152·4	15·8	212
1927	140·9	15·3	205				
1928	149·4	15·4	206	1930 Feb.	148·5	14·9	200
1929	151·5	15·2	204	Mar.	165·1	14·7	198
				Apr.	155·3	15·1	203

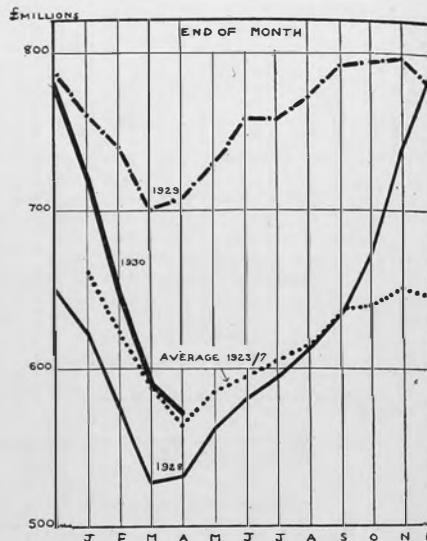
VI—PUBLIC FINANCE

£ millions

FLOATING DEBT

At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments		
1921 March	Nil	154·5	1120·8	1275·3
1922 March	Nil	147·3	882·2	1029·5
1923 March	Nil	193·9	616·0	809·9
1924 March	Nil	186·2	588·3	774·5
1925 March	Nil	166·6	575·6	742·2
1926 March	Nil	139·4	564·9	704·3
1927 March	Nil	116·6	599·2	715·8
1928 March	Nil	161·9	526·9	688·8
1929 March	Nil	37·0	700·3	737·3
June	Nil	56·9	757·0	813·9
Sept.	Nil	21·4	792·4	813·8
Dec.	24·3	53·1	780·2	857·6
1930 Feb.	Nil	55·6	645·6	701·2
Mar.	Nil	48·5	588·9	637·4
A pr.	Nil	44·5	570·2	614·7

TREASURY BILLS OUTSTANDING



The rise in the Treasury Bill curve in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929	111·9	159·5	127·3	55·1	4·53	77·1	4·54	88·0	4·74
	110·4	157·4	125·6	54·3	4·60	76·6	4·57	87·8	4·76
	109·8	157·9	125·4	54·5	4·58	76·1	4·60	86·8	4·83
	109·3	162·0	126·5	54·4	4·60	74·5	4·70	85·4	4·92
	109·0	164·4	127·0	53·6	4·66	72·6	4·82	83·9	5·03
	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10
	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98
	108·5	147·0	120·9	52·8	4·73	73·7	4·75	85·0	4·95
	108·5	147·1	121·0	52·6	4·75	73·5	4·76	84·8	4·98
	109·6	146·7	121·7	53·9	4·64	74·3	4·71	85·7	4·92
1930	110·1	146·3	121·8	53·7	4·65	74·6	4·69	86·2	4·88
	112·7	145·3	123·3	55·3	4·52	77·5	4·52	88·5	4·72
	112·7	147·9	124·2	55·5	4·50	77·7	4·50	90·7	4·57

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



£ millions

VIII—GOLD

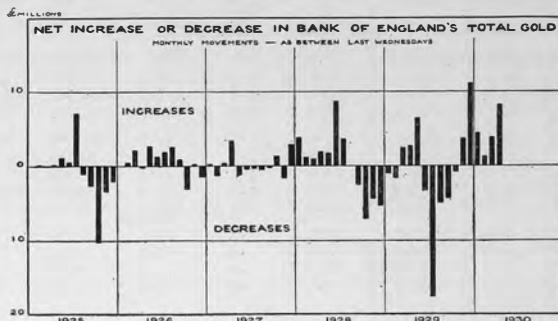
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
1925 Year	41.461	49.675	- 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1-87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10-32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	- 1.352	28.221	8.272	84:10-43
1928 "	47.801	60.524	- 12.723	36.927	37.892	- 965	37.840	16.592	84:10-50
1929 "	62.411	77.572	- 15.161	52.703	60.928	- 8.225	34.569	18.172	84:10-99
1929 Nov.	7.449	5.722	+ 1.727	5.702	3.387	+ 2.315	2.937	1.656	84:10-93
Dec.	13.427	3.378	+ 10.049	13.932	1.897	+ 12.035	3.175	1.917	84:10-66
1930 Jan.	8.569	3.308	+ 5.261	5.681	1.729	+ 3.952	2.684	.881	84:10-92
Feb.	8.006	7.002	+ 1.004	1.429	.358	+ 1.071	6.545	Nil	84:10-90
Mar.	7.862	2.636	+ 5.226	5.577	.782	+ 4.795	3.045	.519	84:10-69
Apr.	8.783	3.047	+ 5.736	7.201	.075	+ 7.126	3.230	.043	84:10-80
1929 Jan-Apr.	13.576	12.480	+ 1.096	12.162	7.444	+ 4.718	10.179	5.893	84:10-79
1930 Jan-Apr.	33.220	15.993	+ 17.227	19.888	2.944	+ 16.944	15.504	1.443	84:10-84

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d., and 84s. 11½d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

(Values and Quantities in Millions)

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1923 = 100								
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS				BRITISH EXPORTS				
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures			
1924 Year	£1,277.4	£140.0	£1,137.4	£801.0	£336.4	1924 Year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927 "	1,218.3	123.0	1,095.3	709.1	386.2	1925 "	98.2	106.7	112.1	96.5	89.6	101.4			
1928 "	1,195.6	120.3	1,075.3	723.6	351.7	1926	97.6	119.2	119.4	93.8	55.3	93.9			
1929 "	1,221.6	109.7	1,111.9	729.5	382.4	1927 "	102.0	112.9	128.4	100.5	91.9	104.4			
						1928 "	101.3	101.3	129.8	105.8	89.8	107.8			
1929 1st Qtr.	306.0	30.1	275.9	181.2	94.7	1929 "	104.8	112.9	135.4	119.5	101.5	109.3			
2nd "	298.8	30.5	268.3	177.6	90.7	1928 2nd Qtr.	102.6	118.2	136.0	105.8	89.3	104.4			
3rd "	292.3	23.8	268.5	184.6	83.9	3rd "	94.9	91.0	118.9	109.2	89.3	105.4			
4th "	324.5	25.3	299.2	186.1	113.1	4th "	98.6	89.9	118.1	105.1	96.6	108.5			
1930 1st "	283.5	24.5	259.0	164.1	94.9	1929 1st Qtr.	110.7	123.5	143.3	105.3	89.9	114.0			
1929 Apr.	104.1	10.4	93.7	60.2	33.5	2nd "	100.5	124.6	145.2	139.7	104.8	107.0			
1930 Feb.	88.2	8.6	79.6	51.9	27.7	3rd "	104.4	103.6	126.2	119.1	109.5	108.6			
Mar.	93.4	7.7	85.7	53.9	31.8	4th "	103.9	103.1	129.3	117.1	103.4	107.6			
Apr.	83.9	7.8	76.1	46.9	29.2	1930 1st Qtr.	105.8	116.5	160.4	113.2	91.3	104.1			

RETAINED IMPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's Wool Laubs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541.2	£323.8	£266.0	206.9	28.9	1,435.6	401.6	1,260.3	5.5
1927 "	512.0	280.5	297.4	192.7	29.6	1,416.1	475.5	1,762.2	6.3
1928 "	503.4	268.2	291.8	174.0	29.4	1,439.4	440.4	1,833.8	5.0
1929 "	510.2	285.3	305.5	183.2	28.3	1,459.9	483.0	1,850.5	5.6
1929 1st Qtr.	125.2	77.7	70.4	41.9	6.9	497.2	182.6	471.2	.5
2nd "	119.8	67.5	78.9	41.8	7.3	282.3	169.2	465.2	.8
3rd "	126.2	62.4	77.4	49.2	7.6	174.8	50.6	500.4	2.5
4th "	139.0	77.7	78.8	50.3	6.5	505.6	80.6	413.7	1.8
1930 1st "	114.0	66.9	75.0	35.6	6.8	378.6	197.3	497.6	.6
1929 Apr.	40.3	25.2	27.9	15.3	2.4	110.3	75.1	154.5	.1
1930 Feb.	35.3	19.6	23.5	9.7	2.1	121.9	49.7	132.5	.2
Mar.	37.9	21.0	25.7	13.6	2.6	88.6	83.5	181.1	.1
Apr.	34.6	16.9	23.7	10.8	2.8	67.3	51.8	156.2	.1

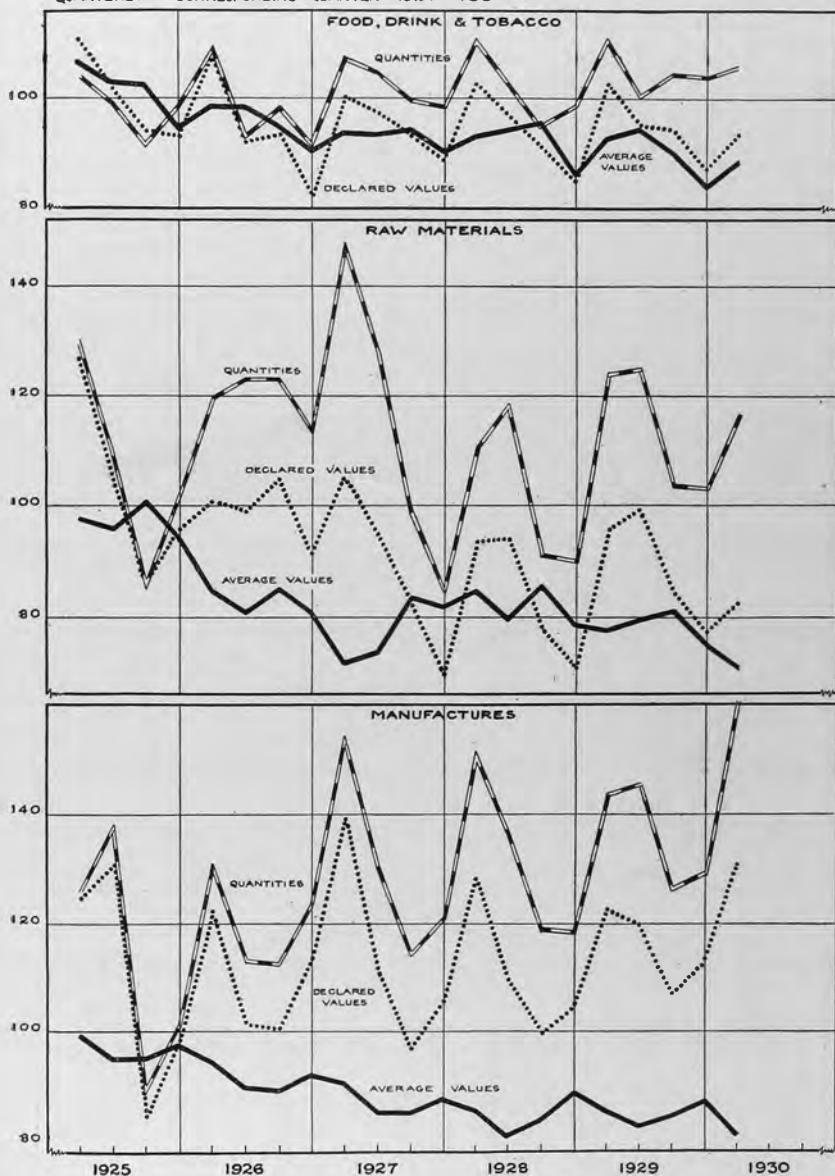
BRITISH EXPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery
1924 Year	£57.0	£106.5	£618.9	61.7	3.9	163.1	4,444.0	221.6	44.8
1927 "	52.3	76.4	563.9	51.1	4.2	200.5	4,116.9	170.9	49.9
1928 "	54.3	70.1	578.9	50.1	4.3	169.2	3,866.5	170.4	53.7
1929 "	55.7	79.1	573.8	60.3	4.4	166.6	3,671.7	155.5	54.4
1929 1st Qtr.	12.1	18.8	145.1	13.1	1.2	44.2	1,039.4	45.2	13.3
2nd "	13.5	20.7	138.9	15.0	1.1	41.4	894.8	31.0	13.5
3rd "	14.1	19.4	146.2	16.0	1.0	40.5	914.2	45.9	13.3
4th "	16.0	20.2	143.6	16.2	1.1	40.5	823.3	33.4	14.3
1930 1st "	12.3	18.7	128.4	15.0	1.0	38.1	894.0	37.0	13.0
1929 Apr.	5.0	6.8	47.1	4.8	.3	13.1	349.4	9.5	4.2
1930 Feb.	3.7	5.8	41.2	4.7	.3	12.2	299.5	13.0	4.3
Mar.	4.0	6.0	42.5	4.8	.3	12.7	281.3	9.9	4.2
Apr.	3.6	5.4	36.7	4.4	.3	11.5	217.0	7.0	3.9

RETAINED IMPORTS

INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY - CORRESPONDING QUARTER 1924 = 100

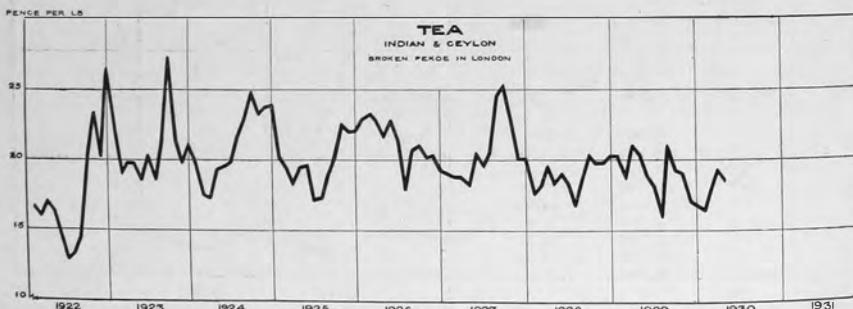
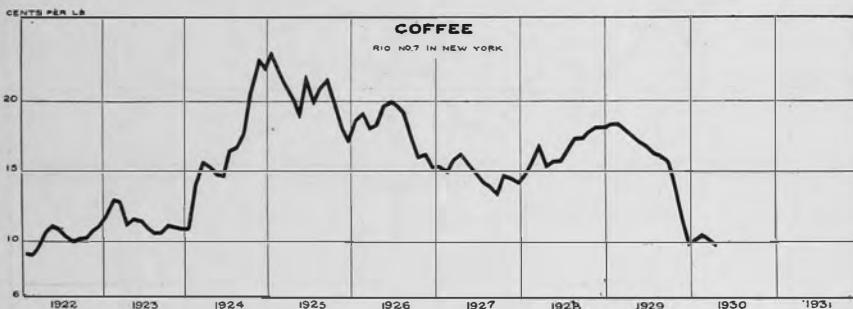


X-COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (last following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles		
	Cost of Living	Retail Food													
1924	160.1	153.6	184.4	166.3	142.9	172.4	120.3	227.8	219.0	165.6	157.6	165.9	166.2	175	170
1925	163.5	161.7	173.2	166.5	126.0	146.0	121.6	209.8	196.9	171.9	157.4	154.9	159.1	175	171
1926	150.2	153.8	159.7	154.8	123.5	184.6	120.1	158.3	169.5	147.5	145.0	144.3	148.1	172	163
1927	152.8	137.4	165.5	151.9	120.0	133.6	112.0	155.4	169.7	138.4	142.4	135.7	141.4	167	159
1928	149.1	140.9	166.7	152.3	112.3	117.9	107.1	164.2	185.9	137.8	142.3	133.9	140.3	166	157
1929	137.8	146.2	151.9	145.3	114.2	124.5	116.1	154.4	165.6	131.7	135.5	131.7	136.5	164	154
1929															
Feb.	141.5	143.8	160.4	148.7	112.6	122.9	113.8	159.0	177.0	135.6	137.1	132.7	138.4	166	157
Mar.	139.8	145.2	165.2	150.2	113.0	129.5	123.4	162.0	175.4	135.3	135.5	134.7	140.1	162	150
Apr.	137.0	145.8	158.4	147.1	113.9	126.2	123.2	159.0	174.1	133.5	134.9	133.9	138.6	161	149
May	132.9	145.8	152.1	143.5	114.5	120.5	117.7	155.4	171.5	130.8	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	121.0	117.7	154.2	166.7	131.0	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	120.9	117.3	152.9	163.4	131.3	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	121.4	116.6	154.4	161.0	131.8	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	125.7	116.1	154.0	158.3	132.3	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	128.4	114.4	151.7	154.2	130.2	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	128.4	111.3	146.9	156.4	126.8	134.1	129.4	134.0	167	159
Dec.	131.9	157.9	134.8	140.7	114.7	130.2	110.9	143.7	151.8	124.7	131.4	127.9	132.5	166	157
1930															
Jan.	128.9	154.1	135.0	138.7	115.2	129.6	110.3	141.2	145.0	122.5	130.3	126.6	131.0	164	154
Feb.	121.5	151.6	133.3	134.7	114.7	128.6	109.7	134.2	135.3	119.6	129.2	124.1	127.8	161	150
Mar.	114.0	144.7	130.7	129.2	114.9	127.1	107.4	130.5	129.2	115.6	127.0	121.8	124.5	157	143
Apr.	117.0	141.2	130.2	129.0	114.3	121.9	104.3	131.2	127.2	115.3	126.9	120.6	123.7	155	140

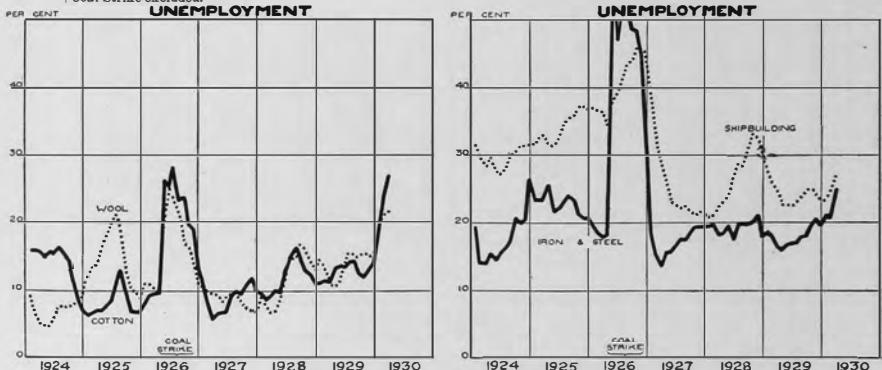


XI—UNEMPLOYMENT

[Percentage of Inured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distrib- utive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	18·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1928 Nov.	13·8	8·1	12·2	25·3	16·3	10·4	15·7	12·6	14·0	32·6	21·2	6·3	9·0
Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7
1929 Jan.	13·8	8·5	12·3	19·1	21·1	10·5	15·7	11·3	15·1	27·6	18·8	6·9	9·8
Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6
Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
Nov.	12·1	7·9	11·0	14·3	17·4	9·6	15·0	13·3	15·0	23·9	20·9	6·7	8·6
Dec.	12·3	8·1	11·1	14·6	18·3	9·6	14·9	14·4	14·8	23·3	19·6	6·4	8·8
1930 Jan.	13·4	10·4	12·6	12·9	20·0	10·9	16·1	20·0	20·5	23·4	21·3	7·8	10·4
Feb.	13·8	11·2	13·1	13·2	19·7	11·8	16·6	24·2	21·1	24·6	20·9	8·3	10·7
Mar.	14·5	12·8	14·0	14·5	17·9	12·8	17·6	27·1	21·9	27·0	25·1	8·8	11·7
Apr.	14·9	13·8	14·6	16·6	16·2	13·7	17·6	30·7	21·3	27·2	27·3	8·7	12·3

† Coal Strike excluded.



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	14,244,000
1925 "	603	444,900	7,952,000
1926† "	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,400	1,388,000
1929 "	420	532,100	8,283,000
1929 Jan.-Apr.	117	46,900	485,000
1930 Jan.-Apr.	141	138,100	1,483,000

† Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112·2	117·6	119·4	126·7	124·9	130·6
February	110·8	115·7	116·3	122·4	120·1	125·6
March	116·0	121·8	122·4	128·0	127·9	130·7
April	114·4	117·9	121·9	126·3	129·6	
May	116·7	91·2	123·8	123·7	128·1	
June	115·2	115·7	120·3	124·6	128·1	
July	117·3	114·9	122·8	126·4	131·3	
August	111·7	110·9	117·3	121·5	123·0	
September	119·3	116·8	124·9	128·4	129·2	
October	120·4	122·4	129·2	138·9	136·7	
November	120·6	124·5	128·8	135·2	135·5	
December	152·2	154·2	159·0	164·9	175·7	
Year	118·9	118·6	125·5	130·6	132·5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp

XIV—PRODUCTION

1.—STAPLE COMMODITIES

(From Tables published by the Board of Trade)

	Output						Available for Consumption		Indexes of Output or Consumption (1924 = 100)				
	Coal		Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal		Pig Iron	Crude Steel	Raw Cotton
	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	
Monthly Averages													
1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100.0	100.0	
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115	115	
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106	106	
1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105	105	
1st Qtr.	22.0	558	800	4.29	135	11.3	5.42	98.9	91.6	117.0	114	114	
2nd "	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110	110	
3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84	84	
4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114	114	
1930 1st "	22.6	641	791	4.27	120	8.2	5.88	101.7	105.3	115.8	102	102	
1929 Apr.	20.9	611	809	3.96	130	13.4	4.81	93.8	100.4	118.3	110	110	
1930 Feb.	21.7	607	776	4.06	107	7.9	6.21	97.6	99.7	113.6	90	90	
Mar.	22.4	666	826	3.87	111	9.4	6.99	100.7	109.3	120.1	94	94	
Apr.	19.5	620	696				5.86	87.4	101.7	101.9			

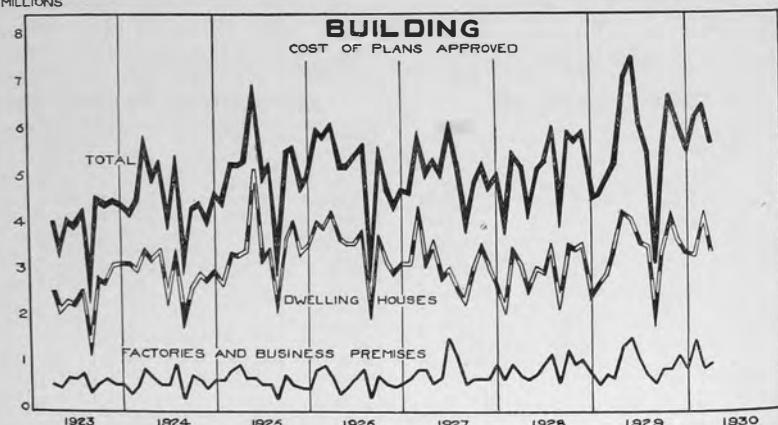
2.—BUILDING †

	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 Apr.	4.222	1.447	1.448	7.117
1930 Apr.	3.489	.768	1.494	5.751
1929 Jan-Apr	13.670	3.669	5.409	22.748
1930 Jan-Apr	14.768	4.221	5.513	24.502

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

	3.—SHIPBUILDING		
	Tonnage commenced		Tonnage building at the end of the Qtr.
	In Great Britain & Ireland	In Other Countries	in thousands of tons
1919-1921	435	3,188	3,930
1922-1924	201	1,541	1,208
1925-1927	263	247	1,276
1928	324	361	1,244
1929	412	381	1,455
1928 4th Quarter	432	246	1,243
1929 1st "	362	290	1,357
2nd "	428	393	1,454
3rd "	360	369	1,448
4th "	499	473	1,560
1930 1st "	427	345	1,615

£ MILLIONS

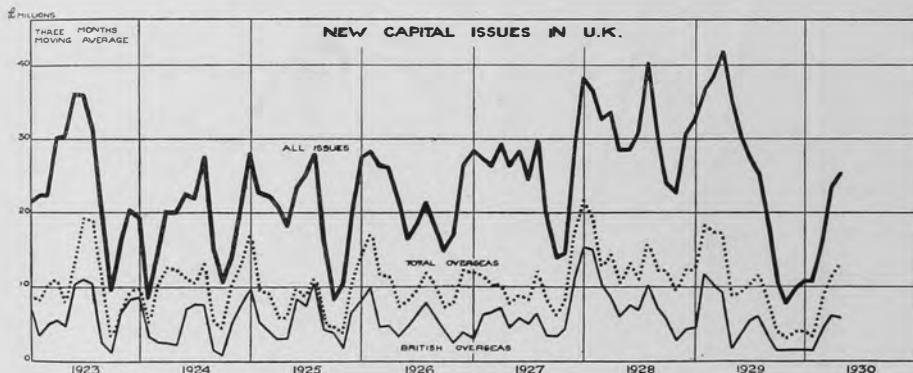


XV—NEW CAPITAL ISSUES †

£ millions

	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					Proportion of Total Overseas to Total Issues
		Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	
1923 Year	286.3	156.4		80.7				129.9	45.4
1924 "	242.5	107.1		64.0				135.4	55.8
1925 "	244.7	145.2	Figures not available	69.2				99.5	40.7
1926 "	264.5	142.5		57.5				122.0	46.1
1927 "	317.6	176.9	34.5	94.6	22.3	21.9	1.9	140.7	44.3
1928 "	363.1	215.1	40.6	79.9	34.3	23.3	10.5	148.0	40.8
1929 "	272.1	165.3	30.7	54.5	20.6	14.7	17.0	106.8	39.3
1929 Feb.	36.2	27.9	8.5	.4	3.0	.3	4.6	8.3	22.9
Mar.	37.4	26.2	7.6	1.5	2.8	5.0	1.9	11.2	29.9
Apr.	31.4	25.0	1.7	2.6	.7	1.2	1.9	6.4	20.3
1930 Feb.	26.4	8.2	.8	10.6		1.2	6.4	18.2	68.9
Mar.	28.5	18.6	.2	5.9	1.6	2.3	.1	9.9	34.7
Apr.	22.1	10.3	.2	1.9	1.0	8.9		11.8	53.3
1929 Jan.-Apr.	157.2	99.2	23.8	30.5	9.2	8.1	10.2	58.0	36.9
1930 Jan.-Apr.	93.7	48.2	1.5	21.2	2.6	15.1	6.6	45.5	48.6

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

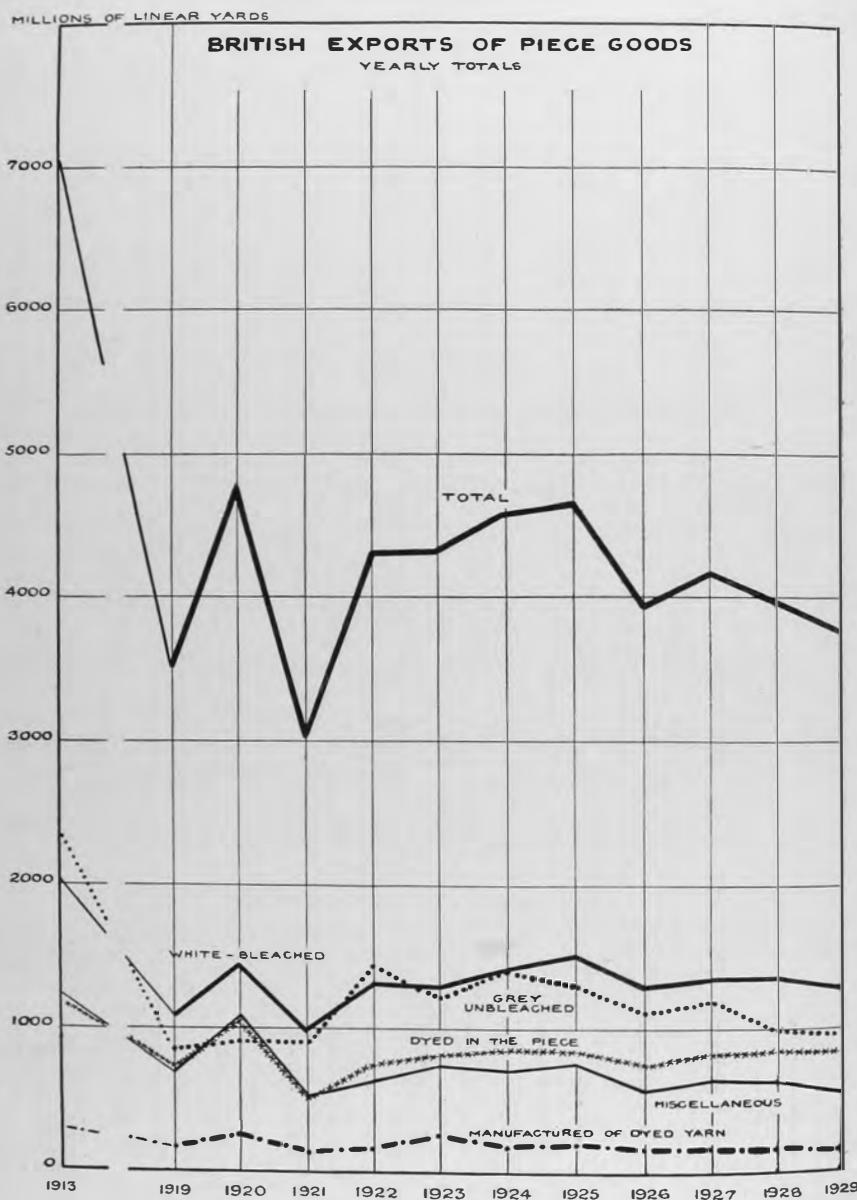


XVI—RAILWAYS AND SHIPPING

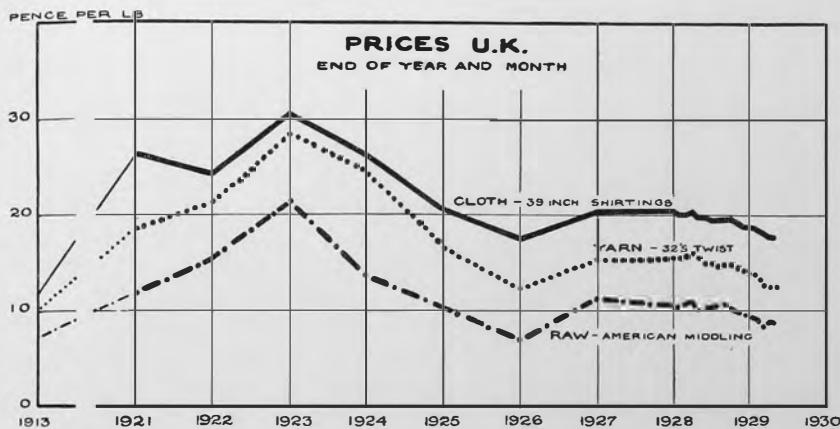
£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)			
	Coal & Coke	Merchand- ise	Total Goods	Passenger	Total		1925	1st Jan.	488.3	
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	1925	1st Jan.	488.3
1926	23.4	59.6	83.0	77.7	160.7	1926	124.1	" July	777.2	
1927 "	36.3	71.4	107.7	80.9	188.6	1927	119.7	1926	" Jan.	407.7
1928 "	33.4	66.4	99.8	79.3	179.1	1928	110.2	" July	859.7	
1929 "	36.3	67.0	103.3	77.1	180.4	1929	106.7	1927	" Jan.	364.9
1928 Apr. (4 weeks)	2.4	5.0	7.4	6.3	13.7	1929 Feb.	120.7	1928	" Jan.	420.2
1929 "	2.5	5.4	7.9	5.4	13.3	Mar.	113.1	" July	371.7	
1930 " "	2.5	4.7	7.2	5.9	13.1	Apr.	111.2	1929	" Jan.	495.9
1929 Jan.-Apr.	12.7	21.3	34.0	21.4	55.4	1930 Feb.	81.0	" July	329.8	
1930 Jan.-Apr.	12.1	21.1	33.2	21.0	54.2	Mar.	77.6	" Oct.	381.2	
						Apr.	83.0	1930	" Jan.	266.0
								" April	352.7	
									892.2	

† Freight Rates were increased by about 6.7 per Cent. as from 1st February, 1927.

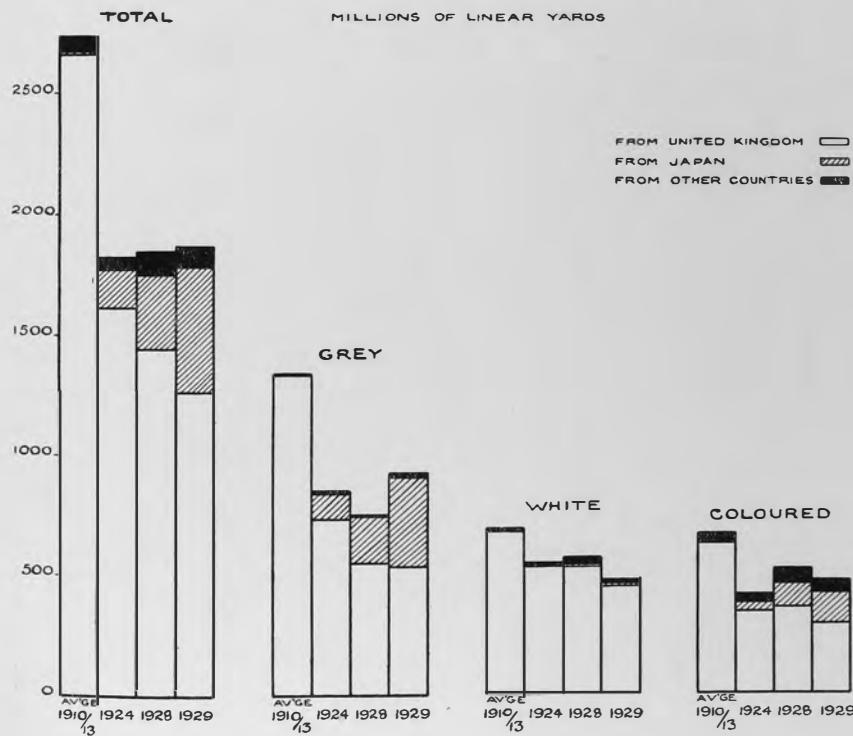
COTTON



COTTON



INDIAN IMPORTS OF PIECE GOODS



FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

JUNE, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, JUNE, 1930.

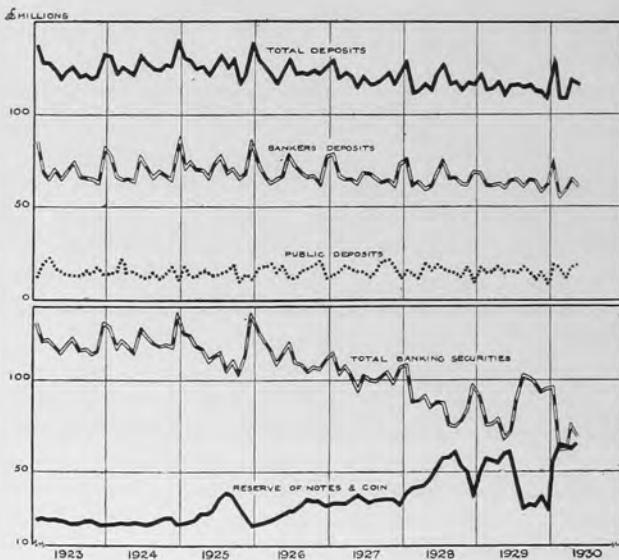
I—BANK OF ENGLAND[†]

[Averages of Wednesday Figures in £ millions]

Notes in Circula- tion †	ISSUE DEPARTMENT						BANKING DEPARTMENT							
	Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin		
								Bankers	Other Accounts					
1925 Year	382.5	26.9	11.0	8.7 ^o	7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"	"	6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"	"	5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"	"	5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0 [†]	9.1	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4	
1929 May	361.9	58.9	"	236.2	8.0	160.8	13.7	59.8	36.1	40.3	9.1	18.4	59.6	
June	361.7	60.3	"	235.8	8.4	161.9	16.3	63.8	35.8	38.3	11.6	22.5	61.3	
July	368.9	42.0	"	235.1	9.1	148.0	14.4	65.0	36.9	47.3	20.3	23.6	43.2	
Aug.	369.1	29.2	"	235.4	8.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4	
Sept.	363.5	31.4	"	235.6	8.6	148.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7	
Oct.	360.7	30.2	"	235.6	8.6	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4	
Nov.	356.5	36.0	"	235.0	9.2	148.0	14.5	58.3	39.3	63.6	9.8	19.7	36.8	
Dec.	369.4	29.9	"	233.5	10.8	147.0	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	145.0	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6
May	356.4	63.7	"	232.9	11.6	4.5	160.2	18.8	60.9	36.4	51.1	6.7	11.4	64.7
1929 May 29	360.1	62.4	..	236.2	8.0	4.8	162.5	24.3	56.3	35.3	40.0	8.2	22.4	63.2
1930 May 28	356.1	61.1	..	232.9	11.6	4.5	157.2	13.2	59.0	35.9	45.6	6.8	11.5	62.0

[†] Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

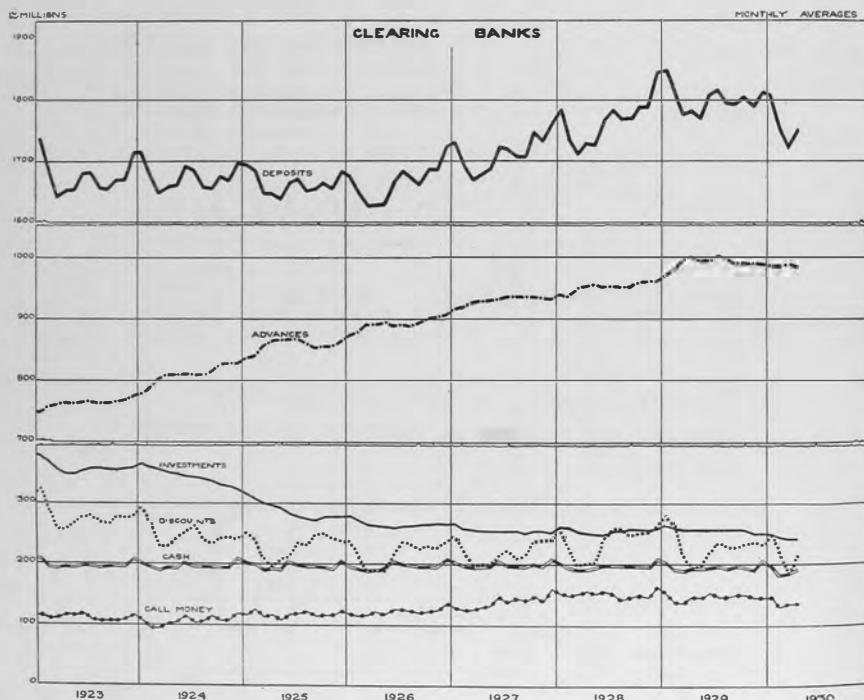
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Accept- ances, Endorse- ments, &c.
1924 May	1657.5	190.5	11.5	104.4	6.3	238.1	14.4	805.0	48.6	344.2	20.8	92.0
1925 May	1636.4	189.2	11.6	107.9	6.6	202.1	12.4	865.2	52.9	291.1	17.8	99.8
1926 May	1626.9	190.8	11.7	117.1	7.2	188.3	11.6	893.3	54.9	259.6	15.9	92.5
1927 May	1687.0	195.0	11.6	131.3	7.8	199.6	11.8	929.0	55.1	252.2	15.0	94.9
1928 May	1725.4	191.9	11.1	150.9	8.7	201.2	11.7	951.3	55.1	247.8	14.4	150.4
1929 May	1769.6	191.6	10.8	145.5	8.2	197.2	11.1	992.4	56.1	259.4	14.7	196.4
June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7
Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2
Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2
Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6
1930 Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4
Feb.	1751.1	184.6	10.5	129.6	7.4	220.4	12.6	988.3	56.4	244.0	13.9	159.9
Mar.	1719.3	184.4	10.7	134.7	7.8	183.6	10.7	990.8	57.6	240.4	14.0	159.3
Apr.	1749.7	190.7	10.9	135.8	7.8	209.6	12.0	984.3	56.3	240.4	13.7	159.0
May	1779.8	189.8	10.7	139.3	7.8	248.0	13.9	972.4	54.6	246.6	13.9	144.1



III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages			
		Daily Rates			
		Treasury Bills (Weekly Allotment)	3 Months Bank Bills	Loans for Short Periods	Day to Money
1925 Year*	4.570	4.100	4.14	3.55	3.41
1926 "	5.000	4.510	4.46	4.08	3.96
1927 "	4.650	4.257	4.23	3.76	3.65
1928 "	4.500	4.138	4.16	3.65	3.52
1929 "	5.498	5.257	5.26	4.61	4.47
1929 May	5½	5.230	5.22	4.69	4.69
June	5½	5.354	5.31	4.75	4.28
July	5½	5.388	5.38	4.50	4.53
Aug.	5½	5.477	5.47	4.53	4.34
Sept.	{ 5½ (new) }	5.648	5.59	4.63	4.38
Oct.	{ 6 (new) }	6.166	6.13	5.50	5.34
Nov.	{ 6 (new) }	5.303	5.34	4.94	5.16
Dec.	{ 5 (new) }	4.745	4.75	4.69	4.22
1930 Jan.	5	4.051	4.06	3.94	3.63
Feb.	{ 5 (new) }	3.715	3.81	3.66	3.75
Mar.	{ 4 (new) }	2.492	2.78	3.06	3.13
Apr.	3½	2.496	2.50	2.47	2.28
May	3½	2.112	2.16	2.00	1.94

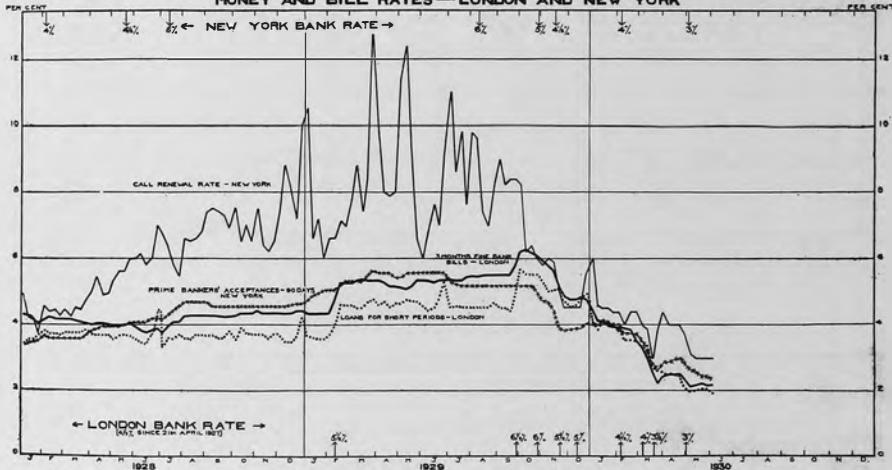
* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

	Averages of Daily Rates for Sterling and % of Par					
	On New York (Par 4·8666)		On Paris (Par 12·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
	On	On	On	On	On	On
1925 Year	4·829	99·23	102·545	20·281	99·27	
1926 "	4·858	99·83	152·539	20·411	99·91	
1927 "	4·861	99·89	123·870	20·454	100·12	
1928 "	4·866	99·99	124·100	20·393	99·82	
1929 "	4·857	99·80	124·018	99·84	20·399	99·85
1929 May	4·851	99·68	124·141	99·94	20·416	99·93
June	4·849	99·64	123·996	99·83	20·335	99·54
July	4·851	99·68	123·880	99·73	20·359	99·66
Aug.	4·849	99·64	123·892	99·74	20·361	99·67
Sept.	4·848	99·62	123·874	99·73	20·363	99·67
Oct.	4·870	100·07	123·886	99·74	20·397	99·84
Nov.	4·878	100·24	123·858	99·71	20·389	99·80
Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930 Jan.	4·870	100·07	123·913	99·76	20·387	99·79
Feb.	4·862	99·91	124·162	99·96	20·367	99·69
Mar.	4·863	99·93	124·265	100·04	20·382	99·77
Apr.	4·864	99·95	124·112	99·92	20·375	99·73
May	4·860	99·87	123·900	99·75	20·365	99·68

MONEY AND BILL RATES—LONDON AND NEW YORK



V—BANK CLEARINGS

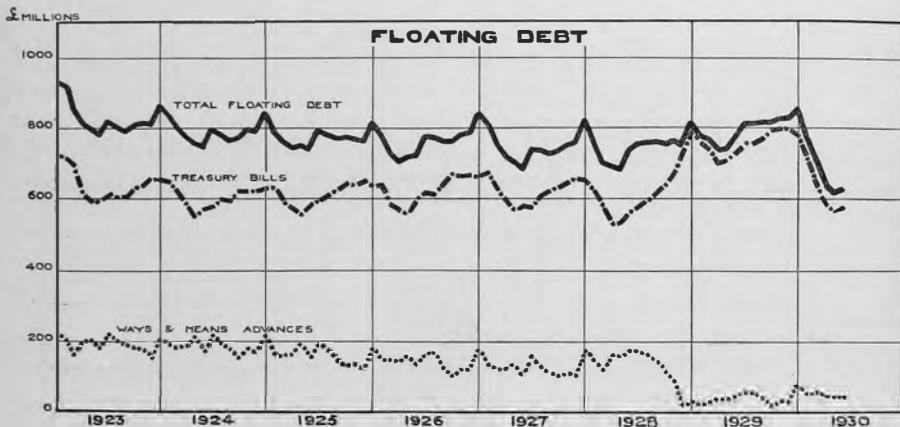
[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134·5	15·7	208	1929 Mar.	153·4	15·5	208
1925	137·8	211		Apr.	152·4	15·8	212
1926	135·0	14·5	194	May	145·2	15·0	201
1927	140·9	15·3	205				
1928	149·4	15·4	206	1930 Mar.	165·1	14·7	198
1929	151·5	15·2	204	Apr.	155·3	15·1	203
				May	148·8	14·1	190

VI—PUBLIC FINANCE FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	nil	154.5	1120.8	1275.3	1929 Mar.	nil	37.0	700.3	737.3
1922 March	nil	147.3	882.2	1029.5	June	nil	56.9	757.0	813.9
1923 March	nil	193.9	616.0	809.9	Sept.	nil	21.4	792.4	813.8
1924 March	nil	186.2	588.3	774.5	Dec.	24.3	53.1	780.2	857.6
1925 March	nil	166.6	575.6	742.2					
1926 March	nil	139.4	564.9	704.3	1930 Mar.	nil	48.5	588.9	637.4
1927 March	nil	116.6	599.2	715.8	Apr.	nil	44.5	570.2	614.7
1928 March	nil	161.9	526.9	688.8	May	nil	44.9	581.7	626.6



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929	110.4	157.4	125.6	54.3	4.60	76.6	4.57	87.8	4.76
	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83
	109.3	162.0	126.5	54.4	4.60	74.5	4.70	85.4	4.92
	109.0	164.4	127.0	53.6	4.66	72.6	4.82	83.9	5.03
	108.9	165.4	127.3	53.2	4.70	72.8	4.81	82.9	5.10
	109.3	160.8	126.1	53.4	4.68	73.9	4.73	84.7	4.98
	108.5	147.0	120.9	52.8	4.73	73.7	4.75	85.0	4.95
	108.5	147.1	121.0	52.6	4.75	73.5	4.76	84.8	4.98
	109.6	146.7	121.7	53.9	4.64	74.3	4.71	85.7	4.92
	110.1	146.3	121.8	53.7	4.65	74.6	4.69	86.2	4.88
1930	112.7	145.3	123.3	55.3	4.52	77.5	4.52	88.5	4.72
	112.7	147.9	124.2	55.5	4.50	77.7	4.50	90.7	4.57
	111.4	143.7	121.9	55.2	4.53	77.7	4.51	89.9	4.63

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

£ millions

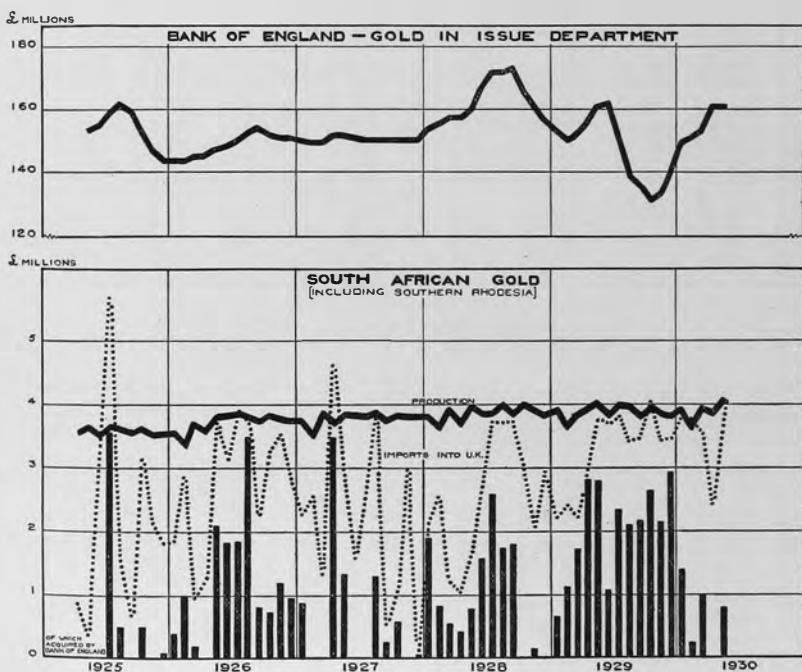
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce) §
							s.	d.	
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10.43
1928 "	47.801	60.524	- 12.723	36.927	37.892	— .965	37.840	16.592	84:10.50
1929 "	62.411	77.572	- 15.161	52.703	60.928	— 8.225	34.569	18.172	84:10.99
1929 Dec.	13.427	3.378	+ 10.049	13.932	1.897	+ 12.035	3.175	1.917	84:10.66
1930 Jan.	8.569	3.308	+ 5.261	5.681	1.729	+ 3.952	2.684	.881	84:10.92
Feb.	8.006	7.002	+ 1.004	1.429	.358	+ 1.071	6.545	nil	84:10.90
Mar.	7.862	2.636	+ 5.226	5.577	.782	+ 4.795	3.045	.519	84:10.69
Apr.	8.783	3.047	+ 5.736	7.201	.075	+ 7.126	3.230	.043	84:10.80
May	9.326	12.562	— 3.236	5.868	12.496	— 6.628	2.655	nil	84:11.27
1929 Jan-May	19.388	13.436	+ 5.952	17.359	7.619	+ 9.740	12.714	7.951	84:10.84
1930 Jan-May	42.546	28.555	+ 13.991	25.756	15.440	+ 10.316	18.159	1.443	84:10.91

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11½d. fine, are 77s. 9d. and 77s. 10d. respectively; equivalent to 84s. 9.81d. and 84s. 11.45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100								
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS				BRITISH EXPORTS				
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures			
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925 "	98·2	106·7	112·1	96·5	89·6	101·4			
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926 "	97·6	119·2	119·4	93·8	55·3	93·9			
1929 "	1,221·6	109·7	1,111·9	729·6	382·3	1927 "	102·0	112·9	128·4	100·5	91·9	104·4			
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	1928 "	101·3	101·3	129·8	105·8	89·8	107·8			
2nd "	298·8	30·5	268·3	177·6	90·7	1929 "	104·8	112·9	135·4	119·5	101·5	109·3			
3rd "	292·3	23·8	268·5	184·6	83·9	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0			
4th "	324·5	25·3	299·2	186·1	113·1	2nd "	100·5	124·6	145·2	139·7	104·8	107·0			
1930 1st "	283·5	24·5	259·0	164·1	94·9	3rd "	104·4	103·6	126·2	119·1	109·5	108·6			
1929 May	103·4	10·5	92·9	67·4	25·5	4th "	103·9	103·1	129·3	117·1	103·4	107·6			
1930 Mar.	93·4	7·7	85·7	53·9	31·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1			
Apr.	83·9	7·8	76·1	46·9	29·2										
May	91·0	9·1	81·9	51·0	30·9										

RETAINED IMPORTS

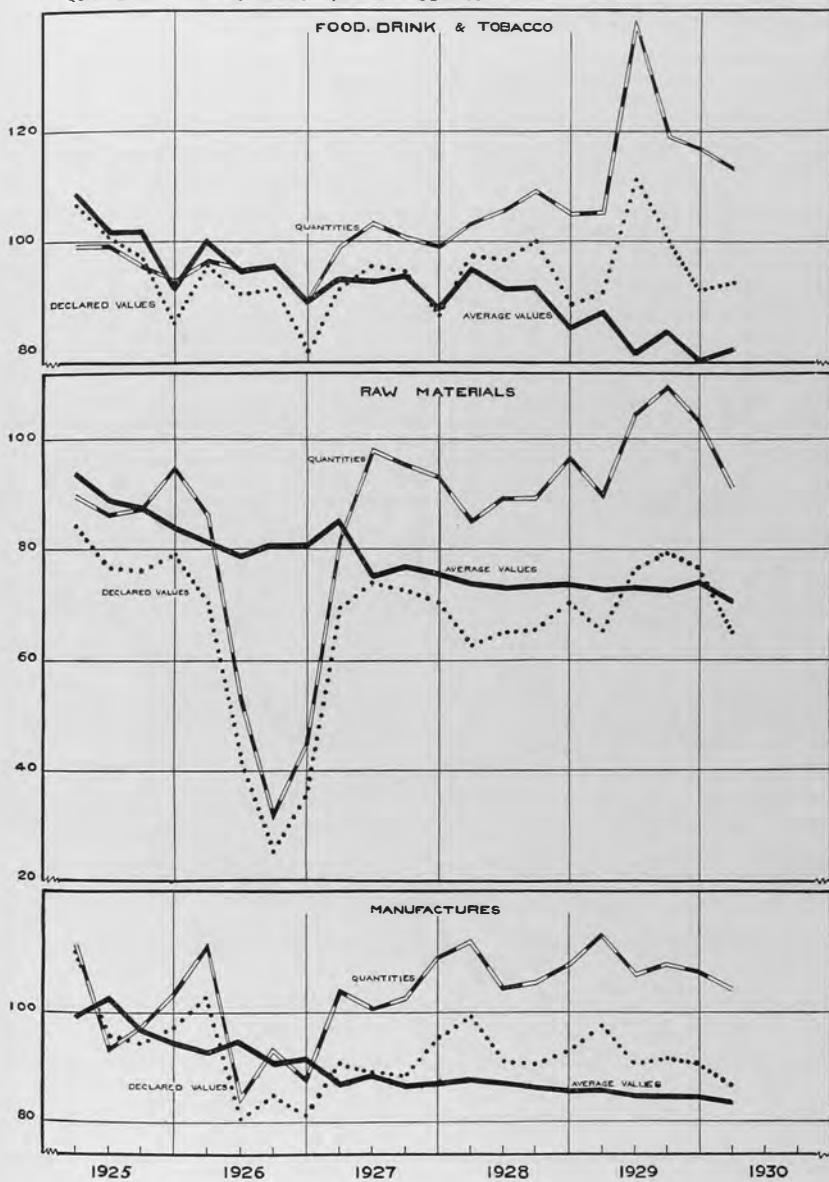
	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)	
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5	
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3	
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0	
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6	
1929 1st Qtr.	125·2	77·7	70·4	41·9	6·9	497·2	182·6	471·2	.5	
2nd "	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	.8	
3rd "	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5	
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8	
1930 1st "	114·0	66·9	75·0	35·6	6·8	378·6	197·3	497·6	.6	
1929 May	41·8	23·3	27·1	14·0	2·7	107·5	63·5	177·1	.2	
1930 Mar.	37·9	21·0	25·7	13·6	2·6	88·6	83·5	181·1	.1	
Apr.	34·6	16·9	23·7	10·8	2·8	67·3	51·8	156·2	.1	
May	37·4	18·5	25·5	13·3	3·1	81·0	62·9	215·5	.3	

BRITISH EXPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tonne)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships)	
										£ Millions	£ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9	
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4	
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3	
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·5	50·2	
1929 1st Qtr.	12·1	18·8	145·1	13·1	1·2	44·2	1,039·4	45·2	13·3	12·3	
2nd "	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7	
3rd "	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5	
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7	
1930 1st "	12·3	18·7	128·4	15·0	1·0	38·1	894·0	37·0	13·0	11·0	
1929 May	4·6	7·8	53·4	5·3	.4	16·0	321·5	11·3	5·5	4·9	
1930 Mar.	4·0	6·0	42·5	4·8	.3	12·7	281·3	9·9	4·2	4·8	
Apr.	3·6	5·4	36·7	4·4	.3	11·5	217·0	7·0	3·9	4·9	
May	3·8	5·8	39·8	5·1	.3	12·4	218·1	7·9	4·5	5·0	

EXPORTS OF UNITED KINGDOM GOODS
INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY - CORRESPONDING QUARTER 1924=100



X-COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)												Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (1st of following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles		
														Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·0	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
Mar.	139·8	145·2	165·2	150·2	113·0	129·5	123·4	162·0	175·4	135·3	135·5	134·7	140·1	162	150
Apr.	137·0	145·8	158·4	147·1	113·9	126·2	123·2	159·0	174·1	133·5	134·9	133·9	138·6	161	149
May	132·9	145·8	152·1	143·5	114·5	120·5	117·7	155·4	171·5	130·8	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	121·0	117·7	154·2	166·7	131·0	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	120·9	117·3	152·9	163·4	131·3	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138

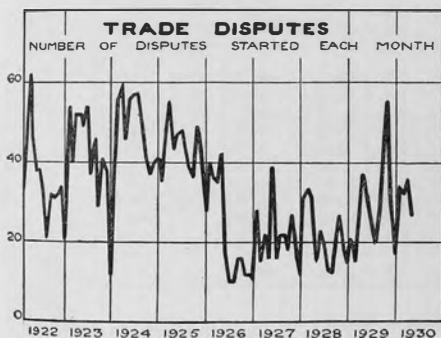


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distrib- utive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
End of Month													
1928 Dec.	12.6	7.5	11.2	19.1	16.7	9.7	15.2	11.1	13.2	30.3	17.9	5.8	8.7
1929 Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6
Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2
Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
1930	Dec.	12.3	8.1	11.1	14.6	9.6	14.9	14.4	14.8	23.3	19.6	6.4	8.8
Jan.	13.4	10.4	12.6	12.9	20.0	10.9	16.1	20.0	20.5	23.4	21.3	7.8	10.4
Feb.	13.8	11.2	13.1	13.2	19.7	11.8	16.6	24.2	21.1	24.6	20.9	8.3	10.7
Mar.	14.5	12.8	14.0	14.5	17.9	12.8	17.6	27.1	21.9	27.0	25.1	8.8	11.7
Apr.	14.9	13.8	14.6	16.6	16.2	13.7	17.6	30.7	21.3	27.2	27.3	8.7	12.3
May	15.5	15.0	15.3	22.1	14.9	13.9	17.7	39.1	22.3	28.4	26.8	8.7	12.2

† Coal Strike excluded.

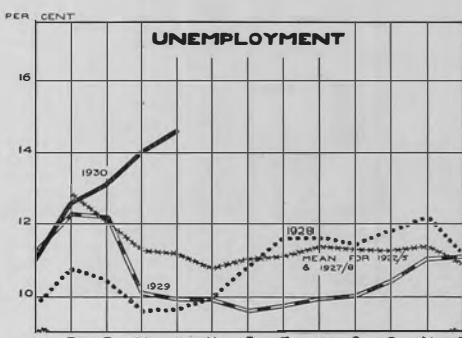


Excluding General Strike in May, 1926.

XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,400	1,388,000
1929 Jan-May	420	532,100	8,283,000
1930 Jan-May	154	59,400	708,000
1930 Jan-May	185	150,800	3,092,000

† Coal Mining excluded.



XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112.2	117.6	119.4	126.7	124.9	130.6
February	110.8	115.7	116.3	122.4	120.1	125.6
March	116.0	121.8	122.4	128.0	127.9	130.7
April	114.4	117.9	121.9	126.3	129.6	131.6
May	116.7	91.2	123.8	123.7	128.1	
June	115.2	115.7	120.3	124.6	128.1	
July	117.3	114.9	122.8	126.4	131.3	
August	111.7	110.9	117.3	121.5	123.0	
September	119.3	116.8	124.9	128.4	129.2	
October	120.4	122.4	129.2	138.9	136.7	
November	120.6	124.5	128.8	135.2	135.5	
December	152.2	154.2	159.0	164.9	175.7	
Year	118.9	118.6	125.5	130.6	132.5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIV—PRODUCTION

I.—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

	Output						Available for Consumption				Indices of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton			
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Millions of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons			
Monthly Averages														
1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100			
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115			
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106			
1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105			
1929 1st Qtr.	22.0	558	800	4.29	135	11.3	5.42	98.9	91.6	117.0	114			
2nd "	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110			
3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84			
4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114			
1930 1st "	22.6	641	791	4.27	120	8.2	5.88	101.7	105.3	115.8	102			
1929 May	20.7	655	840	4.43	132	12.5	4.92	92.9	107.5	123.0	112			
1930 Mar.	22.4	666	826	3.87	111	9.4	6.99	100.7	109.3	120.1	94			
Apr.	19.7	620	696	3.20	98	9.4	5.86	88.5	101.7	101.9	83			
May	21.6†	615	693				4.77	96.9	101.0	101.5				

† Provisional.

2.—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Ship-building	Textiles	Chemical and Allied Trades	Leather Boxes & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928 "	89.2	102.3	119.3	113.1	99.9	110.3	102.0	101.9	126.0	105.5
1929 "	96.6	114.0	120.5	121.0	98.5	115.8	98.5	106.0	135.7†	111.7
1928 1st Qtr.	96.2	105.6	121.6	117.2	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.2	99.5	109.4	105.8	99.3		103.6
3rd "	83.2	97.4	109.9	107.9	91.9	106.3	90.9	105.1		100.2
4th "	91.9	105.2	119.8	111.2	101.2	115.1	91.4	104.8		108.4
1929 1st "	98.9	112.4	115.7	120.0	102.0	108.3	100.3	97.5		110.5
2nd "	92.6	117.8	128.7	124.7	99.8	112.9	100.7	109.0		111.9
3rd "	94.4	113.7	114.6	119.3	91.4	118.5	95.2	111.8		110.6
4th "	100.3	112.2	123.0	120.0	100.7	119.8	97.9	105.7		113.9
1930 1st "	102.0	112.8	105.7	125.7	92.4	107.5	108.5	96.9		110.9

† Provisional.

	3.—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 May	4.123	1.520	1.818	7.461
1930 May	5.807	.858	1.645	8.310
1929 Jan-May	17.794	5.189	7.227	30.210
1930 Jan-May	20.575	5.079	7.159	32.813

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

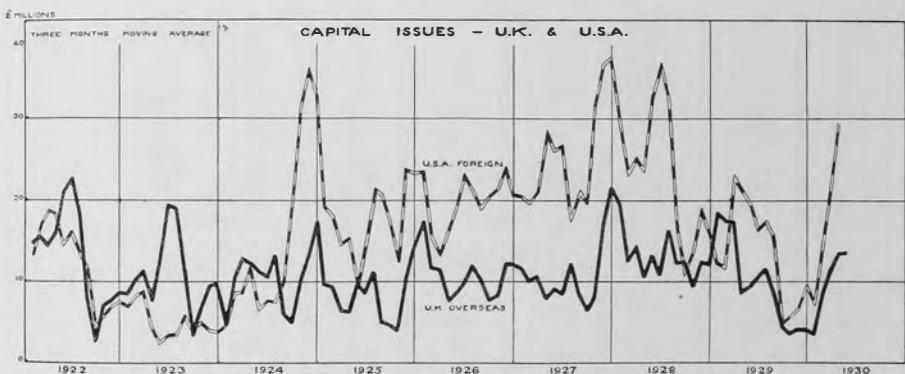
	4.—SHIPBUILDING in thousands of tons			
	Tonnage commenced		Tonnage launched	Tonnage building at the end of the Qr.
	In Great Britain & Ireland	In Other Countries		
Quarterly Averages				
1919-1921			435	3,188
1922-1924	201	260	1,541	1,208
1925-1927	263	247	1,091	1,276
1928	324	361	1,244	1,429
1929	412	381	1,455	1,446
1928 4th Quarter	432	246	1,243	1,375
1929 1st "	362	290	1,357	1,480
2nd "	428	393	1,454	1,384
3rd "	360	369	1,448	1,369
4th "	499	473	1,560	1,551
1930 1st "	427	345	1,615	1,651

XV—NEW CAPITAL ISSUES †

£ millions

	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
		Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	Proportion of Total Overseas to Total Issues
1923 Year	196.9	67.1		80.7				129.8	65.9
1924 "	227.4	92.0		64.0				135.4	59.5
1925 "	231.1	131.6	Figures not available	69.2				99.5	43.1
1926 "	264.5	142.5		57.5				122.0	46.1
1927 "	317.6	176.9	34.5	94.6	22.3	21.9	1.9	140.7	44.3
1928 "	363.1	215.1	40.6	79.9	34.3	23.3	10.5	148.0	40.8
1929 "	272.1	165.3	30.7	54.5	20.6	14.7	17.0	106.8	39.3
1929 Mar.	37.4	26.2	7.6	1.5	2.8	5.0	1.9	11.2	29.9
Apr.	31.4	25.0	1.7	2.6	.7	1.2	1.9	6.4	20.3
May	22.2	12.0	1.2	7.6	.7	.2	1.7	10.2	45.8
1930 Mar.	28.5	18.6	.2	5.9	1.6	2.3	.1	9.9	34.7
Apr.	22.1	10.3	.2	1.9	1.0	8.9	nil	11.8	53.3
May	37.7	17.8	1.7	16.7	2.9	3.3	nil	19.9	52.8
1929 Jan-May	179.4	111.2	25.0	38.2	9.8	8.3	11.9	68.2	38.0
1930 Jau-May	131.4	65.9	3.2	37.9	5.5	15.5	6.6	65.5	49.8

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925	1st Jan.	488.3
1925 Year	35.0	66.5	101.5	86.4	187.9	1925 Average	108.5	" July	777.2
1926 "	23.4	59.6	83.0	77.7	160.7	1926 "	124.1	" Jan.	407.7
1927 "	36.3	71.4	107.7	80.9	188.6	1927 "	119.7	" July	859.7
1928 "	33.4	66.4	99.8	79.3	179.1	1928 "	110.2	" Jan.	364.9
1929 "	36.3	67.0	103.3	77.1	180.4	1929 "	106.7	" July	420.2
1928 May(5weeks)	2.9	6.4	9.3	7.6	16.9	1929 Mar.	113.1	" Jan.	371.7
1929 "	3.1	6.6	9.7	7.3	17.0	Apr.	111.2	" July	495.9
1930 "	3.2	6.3	9.5	6.5	16.0	May	109.2	" Jan.	329.8
1929 Jan-May	15.8	27.9	43.7	28.8	72.5	1930 Mar.	77.6	" July	381.2
1930 Jan-May	15.4	27.3	42.7	27.6	70.3	Apr.	83.0	" Oct.	266.0
						May	73.1	" Jan.	352.7
								" April	892.2

† Freight Rates were increased by about 6.7 per Cent. as from 1st February, 1927.

SPECIAL TABLE

XVII—INDEX OF OVERSEAS TRADE OF THE BRITISH ISLES (1913=100)

[Figures obtained or calculated from Board of Trade data]

Year	VOLUME							
	TOTAL IMPORTS				RE-EXPORTS			
	Food, Drink and Tobacco	Raw Materials	Manufactures	Total	Food, Drink and Tobacco	Raw Materials	Manufactures	Total
1900	86.7	69.9	66.9	75.5	89.5	62.5	78.1	70.4
1901	88.7	72.0	69.6	77.7	91.9	71.2	82.3	76.9
1902	88.5	73.6	74.7	79.6	75.2	73.2	80.8	75.3
1903	91.8	72.5	75.3	80.5	78.5	75.2	84.7	77.9
1904	92.5	73.4	75.7	81.3	84.2	69.8	91.0	77.2
1905	90.3	77.6	78.5	82.7	92.5	76.6	94.1	83.3
1906	93.2	79.0	80.9	84.9	89.3	76.0	99.4	83.9
1907	92.5	86.7	77.4	86.5	85.2	83.1	101.7	88.0
1908	89.5	80.0	76.7	82.8	76.7	77.1	93.1	81.1
1909	90.6	85.4	79.3	85.8	83.8	85.9	99.8	89.2
1910	91.0	87.2	82.8	87.5	89.0	85.5	105.1	90.9
1911	94.1	88.1	87.5	90.1	96.4	88.7	102.7	93.2
1912	94.5	100.5	95.7	97.0	94.2	101.3	100.7	100.1
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914-1918	Comparable figures not available.							
1919	97.9	96.1	63.2	88.4	134.9	77.8	48.7	78.2
1920	90.1	91.8	81.8	88.4	154.7	83.2	70.7	90.3
1921	93.3	64.9	59.0	74.3	139.8	74.6	53.4	78.6
1922	99.5	80.8	72.4	85.8	106.6	85.2	59.8	81.5
1923	110.7	78.3	83.8	93.0	110.6	82.0	61.8	81.3
1924	121.0	87.3	94.5	104.0	122.4	83.7	76.2	88.4
1925	120.3	92.6	104.7	108.3	128.3	83.9	70.7	87.8
1926	118.7	100.1	109.3	111.5	103.9	75.2	57.8	75.7
1927	123.8	96.7	117.2	114.4	104.7	80.0	60.3	79.5
1928	123.1	87.4	119.0	111.0	108.7	75.1	63.1	77.7
1929	126.7	93.4	125.4	116.4	105.9	64.7	75.7	74.9
AVERAGE VALUES								
1900	87.4	87.3	99.1	90.2	83.8	81.9	79.3	81.9
1901	86.9	82.4	95.2	87.4	83.1	80.4	77.6	80.5
1902	87.1	81.5	92.2	86.4	83.4	80.4	74.8	79.7
1903	86.9	84.8	93.0	87.6	81.7	82.9	77.2	81.5
1904	85.8	87.9	92.9	88.2	81.1	86.7	76.4	83.0
1905	88.2	85.9	94.4	88.8	81.6	88.5	80.0	85.2
1906	87.9	94.8	99.7	93.1	84.6	96.3	88.4	92.5
1907	92.0	98.8	103.4	97.2	89.5	98.8	89.9	95.2
1908	94.0	90.2	96.3	93.2	88.9	91.6	84.6	89.6
1909	96.7	91.4	96.1	94.7	89.9	98.8	83.7	93.4
1910	97.6	106.3	97.8	100.9	90.8	115.6	88.2	104.3
1911	96.6	100.0	97.6	98.2	93.1	105.4	93.5	100.5
1912	102.2	97.3	100.0	100.0	100.6	103.8	98.2	101.8
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914-1918	Comparable figures not available.							
1919	250.8	238.7	218.1	240.1	199.6	181.4	215.5	191.7
1920	288.6	287.1	276.6	285.1	183.4	232.0	257.0	224.9
1921	205.9	154.9	206.5	190.3	133.1	105.3	168.9	124.3
1922	160.9	136.7	157.9	152.2	125.6	101.5	152.0	116.2
1923	151.9	149.0	148.1	149.2	127.9	119.9	139.5	126.1
1924	155.4	163.8	147.1	155.0	136.7	130.7	137.4	131.9
1925	157.4	165.3	142.7	155.2	141.9	156.6	139.5	147.9
1926	148.7	141.5	135.0	142.0	142.3	140.9	135.0	138.1
1927	144.5	130.9	128.4	135.8	140.9	127.3	128.5	128.6
1928	143.7	138.2	125.3	137.3	141.8	126.9	127.8	128.9
1929	140.5	131.0	124.9	133.6	137.4	120.1	118.2	121.9

INDEX OF OVERSEAS TRADE OF THE BRITISH ISLES (1913 =100)—continued

[Figures obtained or calculated from Board of Trade data]

Year	VOLUME							
	RETAINED IMPORTS				BRITISH EXPORTS			
	Food, Drink and Tobacco	Raw Materials	Manufactures	Total	Food, Drink and Tobacco	Raw Materials	Manufactures	Total
1900	86.5	71.9	65.4	76.2	44.0	58.3	60.8	58.5
1901	88.6	72.3	67.8	77.8	49.4	56.3	61.2	59.1
1902	89.3	73.7	73.9	80.3	54.2	59.1	65.1	62.8
1903	92.5	71.7	74.1	80.9	52.0	62.7	66.7	64.5
1904	93.0	74.4	73.7	81.9	55.5	65.5	67.7	65.9
1905	90.2	78.0	76.4	82.6	62.9	67.2	75.1	72.4
1906	93.4	79.8	78.3	85.1	65.7	76.9	79.9	77.8
1907	93.0	87.7	74.1	86.2	72.7	86.5	85.6	84.1
1908	90.2	80.8	74.4	83.0	72.7	84.5	77.2	77.4
1909	91.0	85.3	76.5	85.3	75.6	89.3	80.0	80.7
1910	91.1	87.7	79.7	87.0	84.7	88.2	88.5	88.0
1911	94.0	87.9	85.4	89.6	92.1	89.9	91.6	91.2
1912	94.6	100.3	95.0	96.5	102.5	92.1	96.4	96.2
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914-1918	Comparable figures not available.							
1919	95.7	101.5	65.8	90.1	43.7	53.6	56.4	54.9
1920	86.3	94.4	83.8	88.0	55.3	47.9	76.5	70.9
1921	90.6	61.9	60.0	73.5	48.9	45.1	50.8	49.8
1922	99.1	79.4	74.6	86.5	52.7	94.7	66.5	68.9
1923	113.9	79.0	90.0	97.3	66.6	103.9	71.0	74.5
1924	121.9	87.7	102.0	106.6	81.1	84.6	74.6	76.1
1925	121.0	94.4	115.5	111.8	78.6	76.2	76.1	76.0
1926	120.5	106.5	123.1	117.4	76.0	47.5	70.2	67.9
1927	126.3	100.8	132.8	120.3	82.3	78.6	78.7	78.6
1928	125.1	90.0	134.2	116.5	86.5	76.6	81.0	80.2
1929	129.3	100.2	139.8	123.1	97.6	86.4	82.0	83.0
AVERAGE VALUES								
1900	87.6	88.9	102.7	91.5	97.8	110.4	91.3	94.6
1901	87.1	82.9	98.4	88.5	96.2	93.7	88.6	90.1
1902	87.2	81.7	95.3	87.5	96.1	85.4	84.7	85.9
1903	87.1	85.3	95.7	88.7	94.8	82.7	85.3	85.8
1904	86.1	88.4	95.8	89.0	91.9	79.8	87.3	86.8
1905	88.5	85.1	96.8	89.4	93.0	78.1	86.9	86.7
1906	88.1	94.4	101.3	93.1	95.9	81.6	92.8	91.9
1907	92.1	98.8	105.2	97.4	94.3	91.9	97.0	96.4
1908	94.1	89.8	98.2	93.8	91.6	89.3	93.3	92.7
1909	96.9	89.2	97.9	94.8	94.6	82.0	90.1	89.2
1910	97.9	103.6	99.0	100.2	94.4	86.4	94.2	93.1
1911	96.7	98.3	97.8	97.7	96.7	85.5	96.1	94.7
1912	102.3	95.4	100.2	99.5	97.8	92.3	97.1	96.3
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914-1918	Comparable figures not available.							
1919	255.0	251.7	218.4	247.0	234.3	323.8	272.3	277.1
1920	299.6	302.1	279.4	295.4	271.5	459.6	354.2	358.3
1921	212.5	173.3	212.2	202.1	225.9	212.9	280.2	268.8
1922	163.1	148.4	158.8	157.9	203.5	162.8	207.0	199.1
1923	153.5	158.6	149.4	153.3	190.3	184.0	191.1	189.7
1924	156.7	174.6	148.5	158.8	196.8	180.3	190.1	189.1
1925	158.4	169.0	143.3	156.7	197.2	159.7	186.7	184.0
1926	149.2	143.0	135.3	143.1	186.7	143.1	176.4	173.4
1927	144.9	133.0	128.7	137.0	179.8	140.9	166.0	163.6
1928	144.2	142.8	125.6	139.3	177.1	132.3	164.8	163.2
1929	141.0	136.4	125.9	136.1	161.0	131.8	161.2	159.0

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

JULY, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS JULY, 1930.

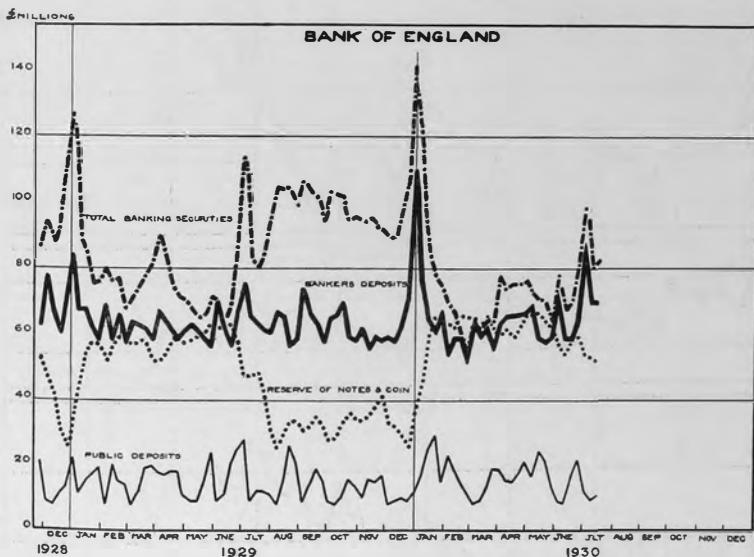
I—BANK OF ENGLAND[†]

(Averages of Wednesday Figures in £ millions)

	Notes in Circulation ^t	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Bankers	Deposit Other Accounts	Government Securities	Other Securities	Discounts and Advances	Reserve of Notes and Coin
1925 Year	382·5	26·9	11·0	8·7 ^b		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 "	375·0	27·6	"	"		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 "	373·3	32·9	"	"		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 "	371·9	47·0	"			5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 "	362·3	44·6	"	235·0 ^c	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 June	361·7	60·3	"	235·8	8·4	4·8	161·9	16·3	63·8	35·8	38·3	11·6	22·5	61·3
July	368·9	42·0	"	235·1	9·1	4·8	150·9	14·4	65·0	36·9	47·3	20·3	23·6	43·2
Aug.	369·1	29·2	"	235·4	8·8	4·8	138·2	17·5	61·4	36·4	73·0	4·9	25·1	30·4
Sept.	363·5	31·4	"	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	"	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	355·6	36·0	"	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	"	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	"	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	"	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	"	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	"	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	"	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
June	360·4	56·0	"	232·9	11·6	4·5	156·4	13·8	63·0	36·0	50·0	9·1	14·7	56·9
1929 June 26	362·7	56·3	"	235·0	9·2	4·8	159·1	24·7	67·4	36·2	38·6	27·0	23·2	57·5
1930 June 25	358·7	58·4	"	232·9	11·6	4·5	156·9	21·5	63·8	36·1	48·9	15·9	15·3	59·2

^a Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

^b These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

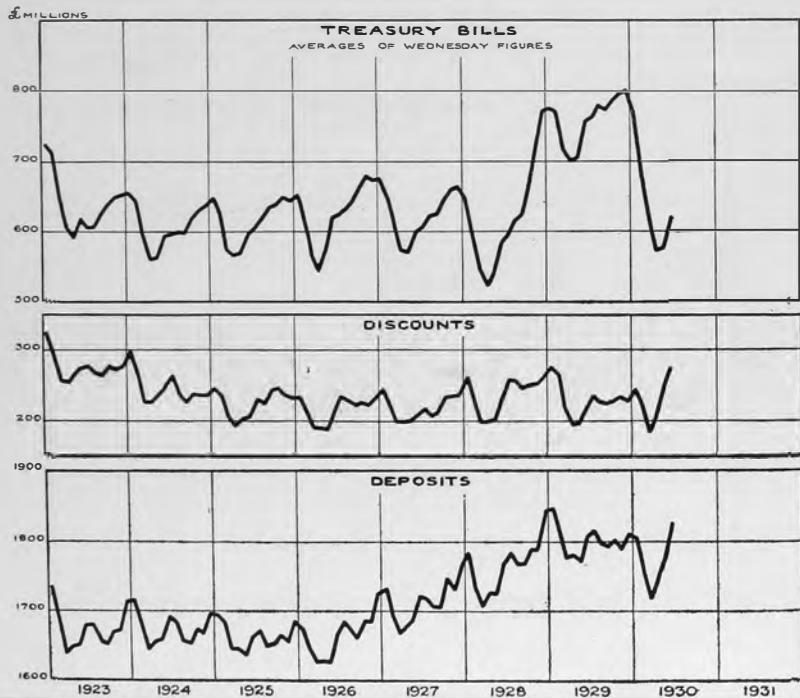


II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month		Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Acceptances, Endorsements, &c.
1924	June	1691.6	201.4	11.9	111.6	6.6	247.7	14.6	808.3	47.8	341.1	20.2	85.4
1925	June	1662.8	201.9	12.1	116.7	7.0	208.2	12.5	867.0	52.1	283.5	17.0	90.2
1926	June	1667.5	201.9	12.1	125.7	7.5	213.0	12.8	889.3	53.3	258.8	15.5	87.9
1927	June	1721.9	203.0	11.8	144.2	8.4	209.7	12.2	930.6	54.0	252.3	14.7	90.2
1928	June	1768.5	197.7	11.2	157.6	8.9	236.0	13.3	944.7	53.4	246.7	13.9	149.3
1929	June	1807.9	196.3	10.9	152.5	8.4	218.3	12.1	993.2	54.9	258.7	14.3	195.6
	July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5
	Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2
	Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7
	Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2
	Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2
	Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6
1930	Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4
	Feb.	1751.1	184.6	10.5	129.6	7.4	220.4	12.6	988.3	56.4	244.0	13.9	159.9
	Mar.	1719.3	184.4	10.7	134.7	7.8	183.6	10.7	990.8	57.6	240.4	14.0	159.3
	Apr.	1749.7	190.7	10.9	135.8	7.8	209.6	12.0	984.3	56.3	240.4	13.7	159.0
	May	1779.8	189.8	10.7	139.3	7.8	248.0	13.9	972.4	54.6	246.6	13.9	144.1
	June	1825.6	192.7	10.6	146.0	8.0	275.0	15.1	972.8	53.3	247.9	13.6	130.7

TREASURY BILLS AND LONDON CLEARING BANKS' DISCOUNTS AND DEPOSITS



III—MONEY AND BILL RATES

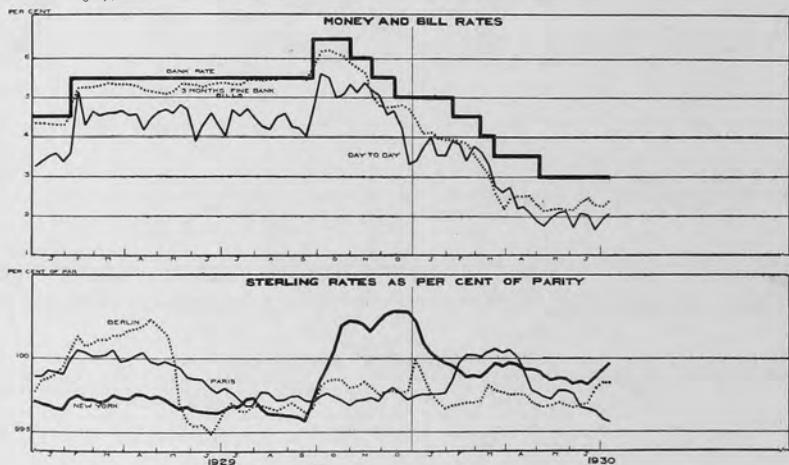
	Bank Rate	Monthly Averages				
		Daily Rates				
		Treasury Bills (Weekly Allocation)	3 Months Bank Bills	Loans for Short Periods	Day to Day Money	
1925 Year*	4.570	4.100	4.14	3.55	3.41	
1926 "	5.000	4.510	4.46	4.08	3.96	
1927 "	4.650	4.257	4.23	3.76	3.65	
1928 "	4.500	4.138	4.16	3.65	3.52	
1929 "	5.498	5.257	5.26	4.61	4.47	
1929 June	5½	5.354	5.31	4.75	4.28	
July	5½	5.388	5.38	4.50	4.53	
Aug.	5½	5.477	5.47	4.53	4.34	
Sept.	5½ (1st)	5.648	5.59	4.63	4.38	
Oct.	6 (1st)	6.166	6.13	5.50	5.34	
Nov.	5 (1st)	5.303	5.34	4.94	5.16	
Dec.	4 (1st)	4.745	4.75	4.69	4.22	
1930 Jan.	5	4.051	4.06	3.94	3.63	
Feb.	5 (1st)	3.715	3.81	3.66	3.75	
Mar.	4 (1st)	2.492	2.78	3.06	3.13	
Apr.	3½	2.496	2.50	2.47	2.28	
May	3	2.112	2.16	2.00	1.94	
June	3	2.297	2.31	2.22	1.91	

* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

	Averages of Daily Rates for Sterling and % of Par					
	On New York (Par 4.8665)		On Paris (Par 124.2126 from 25 June, 1928)		On Berlin (Par 20.4294)	
	On New York	On Paris	On Paris	On Berlin	On Berlin	
1925 Year	4.829	99.23	102.545		20.281	99.27
1926 "	4.858	99.83	152.539		20.411	99.91
1927 "	4.861	99.89	123.870		20.454	100.12
1928 "	4.866	99.99	124.100		20.393	99.82
1929 "	4.857	99.80	124.018	99.84	20.399	99.85
1929 June	4.849	99.64	123.996	99.83	20.335	99.54
July	4.851	99.68	123.880	99.73	20.359	99.66
Aug.	4.849	99.64	123.892	99.74	20.361	99.67
Sept.	4.848	99.62	123.874	99.73	20.363	99.67
Oct.	4.870	100.07	123.886	99.74	20.397	99.84
Nov.	4.878	100.24	123.858	99.71	20.389	99.80
Dec.	4.882	100.32	123.916	99.76	20.386	99.79
1930 Jan.	4.870	100.07	123.913	99.76	20.387	99.79
Feb.	4.862	99.91	124.162	99.96	20.367	99.69
Mar.	4.863	99.93	124.265	100.04	20.382	99.77
Apr.	4.864	99.95	124.112	99.92	20.375	99.73
May	4.860	99.87	123.900	99.75	20.365	99.68
June	4.859	99.85	123.803	99.67	20.372	99.72



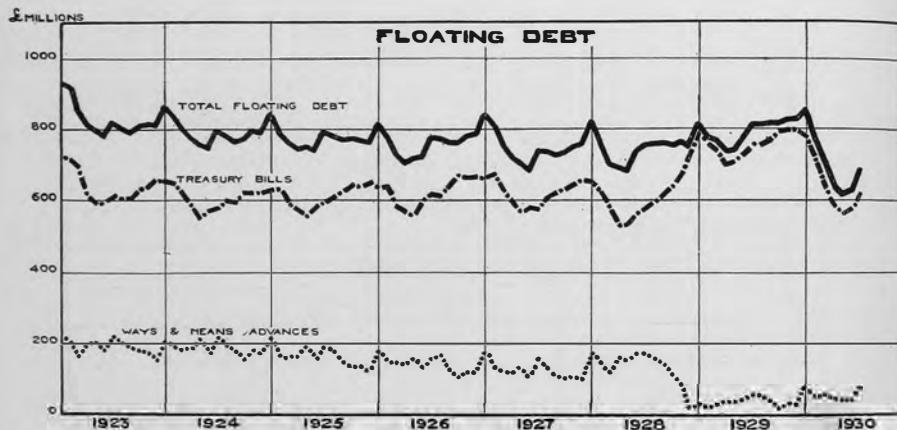
V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134.5	15.5	208	1929 Apr.	152.4	15.8	212
1925	137.8	15.7	211	May	145.2	15.0	201
1926	135.0	14.5	194	June	142.2	14.8	199
1927	140.9	15.3	205	1930 Apr.	155.3	15.1	203
1928	149.4	15.4	206	May	148.8	14.1	190
1929	151.5	15.2	204	June	148.6	13.8	185

VI—PUBLIC FINANCE FLOATING DEBT

At the end of	Ways & Means Advances			Treasury Bills	Total	At the end of	Ways & Means Advances			Treasury Bills	Total
	Bank of England	Public Departments					Bank of England	Public Departments			
1921 March	nil	154.5	1120.8	1275.3		1929 Mar.	nil	37.0	700.3	737.3	
1922 March	nil	147.3	882.2	1029.5		June	nil	56.9	757.0	813.9	
1923 March	nil	193.9	616.0	809.9		Sept.	nil	21.4	792.4	813.8	
1924 March	nil	186.2	588.3	774.5		Dec.	24.3	53.1	780.2	857.6	
1925 March	nil	166.6	575.6	742.2		1930 Mar.	nil	48.5	588.9	637.4	
1926 March	nil	139.4	564.9	704.3		Apr.	nil	44.5	570.2	614.7	
1927 March	nil	116.6	599.2	715.8		May	nil	44.9	581.7	626.6	
1928 March	nil	161.9	526.9	688.8		June	12.9	63.8	614.6	691.3	



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1929	June	109.8	157.9	125.4	54.5	4.58	76.1	4.60	86.8	4.83
	July	109.3	162.0	126.5	54.4	4.60	74.5	4.70	85.4	4.92
	Aug.	109.0	164.4	127.0	53.6	4.66	72.6	4.82	83.9	5.03
	Sept.	108.9	165.4	127.3	53.2	4.70	72.8	4.81	82.9	5.10
	Oct.	109.3	160.8	126.1	53.4	4.68	73.9	4.73	84.7	4.98
	Nov.	108.5	147.0	120.9	52.8	4.73	73.7	4.75	85.0	4.95
	Dec.	108.5	147.1	121.0	52.6	4.75	73.5	4.76	84.8	4.98
	Jan.	109.6	146.7	121.7	53.9	4.64	74.3	4.71	85.7	4.92
	Feb.	110.1	146.3	121.8	53.7	4.65	74.6	4.69	86.2	4.88
	Mar.	112.7	145.3	123.3	55.3	4.52	77.5	4.52	88.5	4.72
1930	Apr.	112.7	147.9	124.2	55.5	4.50	77.7	4.50	90.7	4.57
	May	111.4	143.7	121.9	55.2	4.53	77.7	4.51	89.9	4.63
	June	110.0	135.5	119.0	54.9	4.56	76.9	4.55	88.9	4.70

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

£ millions

	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold*	Of which the Bank purchased	A.v. Market Price (per fine ounce) §
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85; 10.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84; 10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84; 10.43
1928 "	47.801	60.524	- 12.723	36.927	37.892	— .965	37.840	16.592	84; 10.50
1929 "	62.411	77.572	- 15.161	52.703	60.928	— 8.225	34.569	18.172	84; 10.99
1930 Jan.	8.569	3.308	+ 5.261	5.681	1.729	+ 3.952	2.684	.881	84; 10.92
Feb.	8.006	7.002	+ 1.004	1.429	.358	+ 1.071	6.545	nil	84; 10.90
Mar.	7.862	2.636	+ 5.226	5.577	.782	+ 4.795	3.045	.519	84; 10.69
Apr.	8.783	3.047	+ 5.736	7.201	.075	+ 7.126	3.230	.043	84; 10.80
May	9.326	12.562	- 3.236	5.868	12.496	- 6.628	2.655	nil	84; 11.27
June	2.825	4.245	- 1.420	1.320	1.247	+ .073	2.157	nil	84; 11.96
1929 Jan-June	23.721	21.656	+ 2.065	18.960	16.305	+ 2.655	15.978	8.542	84; 10.93
1930 Jan-June	45.371	32.800	+ 12.571	27.076	16.687	+ 10.389	20.316	1.443	84; 11.02

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

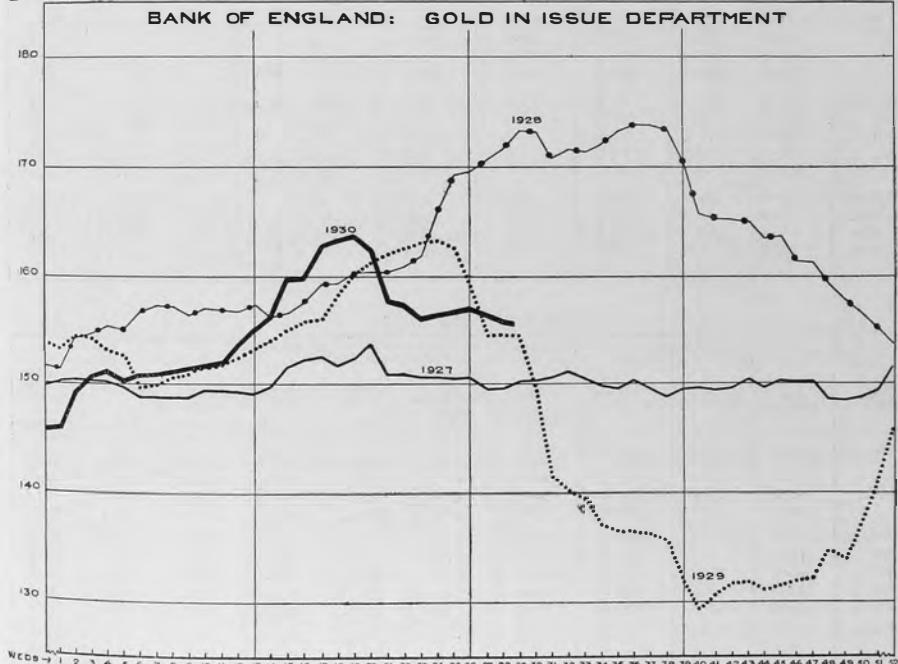
* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively : equivalent to 84s. 9.81d. and 84s. 11.45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

£ MILLIONS

BANK OF ENGLAND: GOLD IN ISSUE DEPARTMENT



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924=100					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925 "	98·2	106·7	112·1	96·5	89·6	101·4
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926 "	97·6	119·2	119·4	93·8	55·3	93·9
1929 "	1,221·6	109·7	1,111·9	729·6	382·3	1927 "	102·0	112·9	128·4	100·5	91·9	104·4
1929 2nd Qtr.	298·8	30·5	268·3	177·6	90·7	1928 "	101·3	101·3	129·8	105·8	89·8	107·6
3rd "	292·3	23·8	268·5	184·6	83·9	1929 "	104·8	112·9	135·4	119·5	101·5	109·3
4th "	324·5	25·3	299·2	186·1	113·1	1928 2nd Qtr.	102·6	118·2	136·0	105·8	89·3	104·4
1930 1st "	283·5	24·5	259·0	164·2	94·8	3rd "	94·9	91·0	118·9	109·2	89·3	105·4
2nd "	258·3	24·8	233·5	140·7	92·8	4th "	98·6	89·9	118·1	105·1	96·6	108·5
1929 June	91·5	9·6	81·9	49·9	32·0	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0
1930 Apr.	83·9	7·8	76·1	46·9	29·2	2nd "	100·5	124·6	145·2	139·7	104·8	107·0
May	91·0	9·1	81·9	51·0	30·9	3rd "	104·4	103·6	126·2	119·1	109·5	108·6
June	83·4	7·9	75·5	42·8	32·7	4th "	103·9	103·1	129·3	117·1	103·4	107·6
						1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1

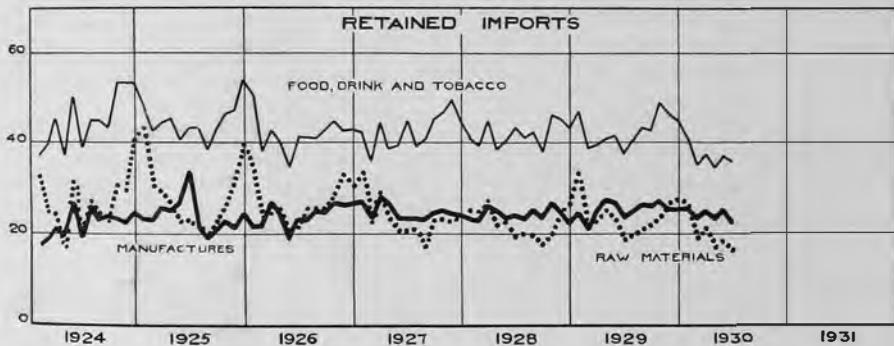
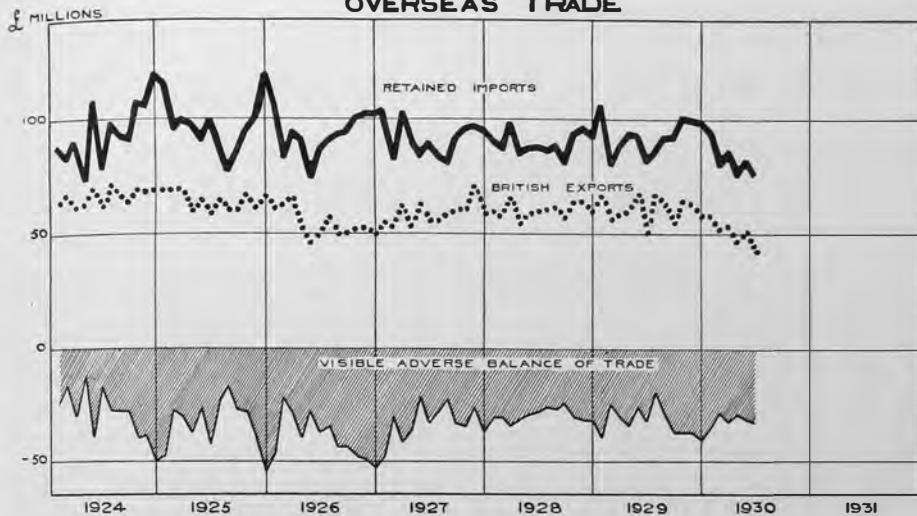
RETAINED IMPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wool and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 2nd Qtr.	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	.8
3rd "	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st "	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	.6
2nd "	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
1929 June	37·9	19·1	23·9	12·5	2·3	64·4	30·5	133·6	.5
1930 Apr.	34·6	16·9	23·7	10·8	2·8	67·3	51·8	156·1	.1
May	37·4	18·5	25·5	13·3	3·1	81·0	62·9	215·5	.3
June	35·9	16·2	22·5	13·0	2·6	56·6	28·6	194·4	.6

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery (£ Millions)	Vehicles (including ships) (£ Millions)
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 2nd Qtr.	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7
3rd "	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st "	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd "	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
1929 June	3·9	6·1	38·4	4·9	·3	12·3	223·9	10·2	3·8	3·0
1930 Apr.	3·6	5·4	36·7	4·4	·3	11·5	217·0	7·0	3·9	4·9
May	3·8	5·8	39·8	5·1	·3	12·4	218·1	7·9	4·5	5·0
June	3·2	4·6	33·7	4·0	·2	10·7	158·7	6·6	3·6	5·3

OVERSEAS TRADE

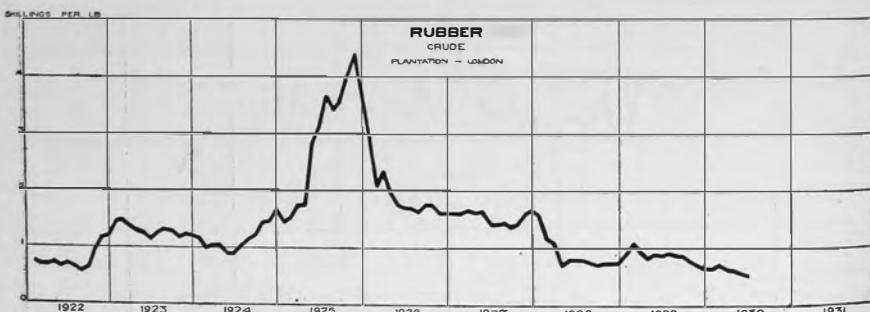
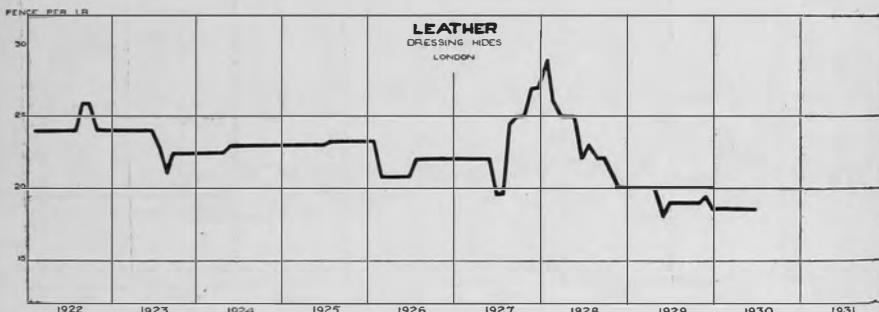


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)												Ministry of Labour Index of Retail, &c. Prices, July 1914=100 (1st of following month)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160.1	153.6	184.4	166.3	142.9	172.4	120.3	227.8	219.0	165.6	157.6	165.9	166.2	175	170
1925	163.5	161.7	173.2	166.5	126.0	146.0	121.6	209.8	196.9	171.9	157.4	154.9	159.1	175	171
1926	150.2	153.8	159.7	154.8	123.5	184.6	120.1	158.3	169.5	147.5	145.0	144.3	148.1	172	163
1927	152.8	137.4	165.5	151.9	120.0	133.6	112.0	155.4	169.7	138.4	142.4	135.7	141.4	167	159
1928	149.1	140.9	166.7	152.3	112.3	117.9	107.1	164.2	185.9	137.8	142.3	133.9	140.3	166	157
1929	137.8	146.2	151.9	145.3	114.2	124.5	116.1	154.4	165.6	131.7	135.5	131.7	136.5	164	154
1929															
Apr.	137.0	145.8	158.4	147.1	113.9	126.2	123.2	159.0	174.1	133.5	134.9	133.9	138.6	161	149
May	132.9	145.8	152.1	143.5	114.5	120.5	117.7	155.4	171.5	130.8	133.5	131.6	135.8	160	147
June	131.6	143.5	155.3	143.4	114.7	121.0	117.7	154.2	166.7	131.0	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	120.9	117.3	152.9	163.4	131.3	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	121.4	116.6	154.4	161.0	131.8	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	125.7	116.1	154.0	158.3	132.3	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	128.4	114.4	151.7	154.2	130.2	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	128.4	111.3	146.9	156.4	126.8	134.1	129.4	134.0	167	159
Dec.	131.9	157.9	134.8	140.7	114.7	130.2	110.9	143.7	151.8	124.7	131.4	127.9	132.5	166	157
1930															
Jan.	128.9	154.1	135.0	138.7	115.2	129.6	110.3	141.2	145.0	122.5	130.3	126.6	131.0	164	154
Feb.	121.5	151.6	133.3	134.7	114.7	128.6	109.7	134.2	135.3	119.6	129.2	124.1	127.8	161	150
Mar.	114.0	144.7	130.7	129.2	114.9	127.1	107.4	130.5	129.2	115.6	127.0	121.8	124.5	157	143
Apr.	117.0	141.2	130.2	129.0	114.3	121.9	104.3	131.2	127.2	115.7	126.9	120.6	123.7	155	140
May	114.3	135.9	132.2	127.2	114.0	119.0	95.4	129.8	128.8	110.0	127.5	118.8	122.0	154	138
June	111.1	135.1	137.0	127.4	113.5	116.7	93.4	125.7	127.2	104.2	126.1	116.8	120.7	155	141



XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
End of Month													
1929 Jan.	13.8	8.5	12.3	19.1	21.1	10.5	15.7	11.3	15.1	27.6	18.8	6.9	9.8
Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6
Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2
Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	14.1	22.5	17.1	5.5	7.1
1930													
Jan.	13.4	10.4	12.6	12.9	20.0	10.9	16.1	20.0	20.5	23.4	21.3	7.8	10.4
Feb.	13.8	11.2	13.1	13.2	19.7	11.8	16.6	24.2	21.1	24.6	20.9	8.3	10.7
Mar.	14.5	12.8	14.0	14.5	17.9	12.8	17.6	27.1	21.9	27.0	25.1	8.8	11.7
Apr.	14.9	13.8	14.6	16.6	16.2	13.7	17.6	30.7	21.3	27.2	27.3	8.7	12.3
May	15.5	15.0	15.3	22.1	14.9	13.9	17.7	39.1	22.3	28.4	26.8	8.7	12.2
June	15.9	15.4	15.8	23.8	14.9	14.9	16.6	42.2	24.6	30.7	27.3	8.5	12.5

† Coal Strike excluded.

PER CENT



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,400	1,388,000
1929 "	420	532,100	8,283,000
1929 Jan-June	184	66,800	899,000
1930 Jan-June	224	182,500	3,580,000

† Coal Mining excluded.

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922 Year	4,806	275	5,081
1923 "	5,099	315	5,414
1924 "	4,869	272	5,141
1925 "	4,750	269	5,019
1926 "	4,313	237	4,550
1927 "	4,383	301	4,684
1928 "	4,213	271	4,484
1929 "	3,972	263	4,235
1929 Jan-June	2,041	139	2,180
1930 Jan-June	2,111	128	2,239

XIV—PRODUCTION

1—STAPLE COMMODITIES

(From Tables published by the Board of Trade)

	Output							Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal Millions of Tons	Pig Iron Thousands of Tons	Crude Steel Thousands of Tons	Artificial Silk Yarn Millions of lbs.	Raw Cotton Millions of lbs.	Copper Thousands of Tons	Crude Rubber Thousands of Tons	Coal	Pig Iron	Crude Steel	Raw Cotton			
								Millions of lbs.	Thousands of Tons	Thousands of Tons	Thousands of Tons			
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100		
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115		
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106		
	1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105		
	1929 2nd Qtr.	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110		
	3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84		
	4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114		
	1930 1st "	22.6	641	791	4.27	120	8.2	5.88	101.7	105.3	115.8	102		
	2nd "	19.3	599	663				4.93	86.5	98.4	97.1			
	1929 June	19.9	658	831	4.79	126	10.0	5.36	89.3	108.0	121.6	106		
1930	Apr.	19.7	620	696	3.20	98	9.4	4.07	88.5	101.7	101.9	83		
	May	21.3	615	692	4.11	108	10.3	6.55	95.9	100.9	101.3	92		
	June	17.0†	563	600				4.17†	76.2	92.4	87.8			

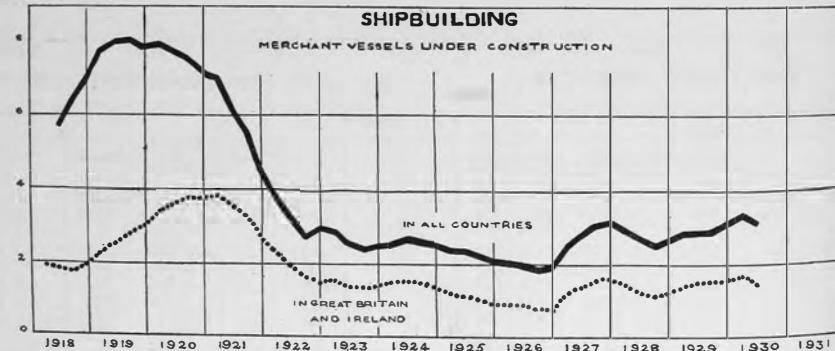
† Provisional.

	2—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35,463	7,581	11,527	54,571
1925 "	42,021	8,064	11,752	61,837
1926 "	44,560	8,547	12,207	65,314
1927 "	36,726	10,179	13,028	59,933
1928 "	36,324	11,100	14,283	61,707
1929 "	40,199	10,611	16,081	66,891
1929 June	3,637	1,232	1,236	6,105
1930 June	3,442	641	1,439	5,522
1929 Jan-June	22,250	6,735	8,766	37,751
1930 Jan-June	24,454	5,799	8,663	38,916

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

	3—SHIPBUILDING in thousands of tons			
	Tonnage com-menced		Tonnage launched	Tonnage building at the end of the Qr.
	In Great Britain & Ireland	In Other Countries		
Quarterly Averages	1919-1921		435	3,188 3,930
	1922-1924	201	260	1,541 1,208
	1925-1927	263	247	1,091 1,276
	1928	324	361	1,244 1,429
	1929	412	381	1,455 1,446
1929 1st Quarter	362	290	1,357 1,480	
2nd "	428	393	1,454 1,384	
3rd "	360	369	1,448 1,369	
4th "	499	473	1,560 1,551	
1930 1st "	427	345	1,615 1,651	
2nd "	230	468	1,392 1,666	

MILLIONS OF TONS



XV—NEW CAPITAL ISSUES †

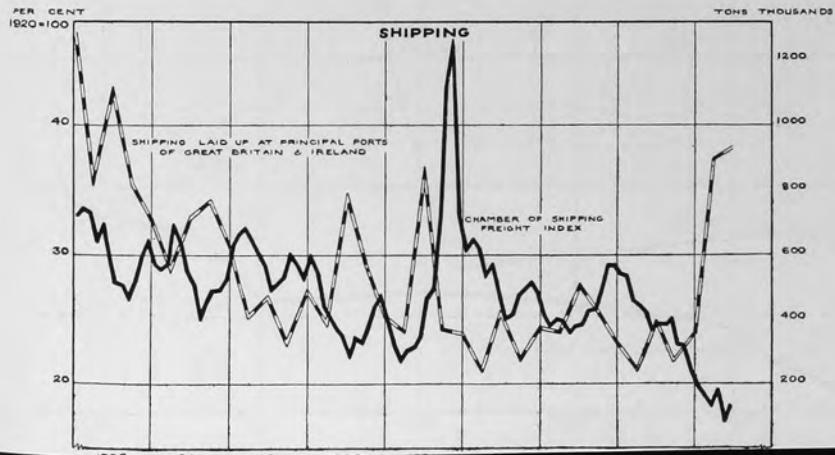
	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					Proportion of Total Overseas to Total Issues
		Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	
1923 Year	196·9	67·1		80·7				129·8	65·9
1924 "	227·4	92·0	Figures not available	64·0				135·4	59·5
1925 "	231·1	131·6		69·2				99·5	43·1
1926 "	264·5	142·5		57·5				122·0	46·1
1927 "	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	44·3
1928 "	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	40·8
1929 "	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	39·3
1929 Apr.	31·4	25·0	1·7	2·6	·7	1·2	1·9	6·4	20·3
May	22·2	12·0	1·2	7·6	·7	·2	1·7	10·2	45·8
June	28·7	14·4	1·7	6·5	4·9	·4	2·5	14·3	49·8
1930 Apr.	22·1	10·3	·2	1·9	1·0	8·9	nill	11·8	53·3
May	37·7	17·8	1·7	16·7	2·9	·3	nill	19·9	52·8
June	14·4	8·8	1·4	4·7	nill	·8	·1	5·6	39·0
1929 Jan-June	208·1	125·6	26·7	44·7	14·7	8·7	14·4	82·5	39·6
1930 Jan-June	145·8	74·7	4·6	42·7	5·5	16·3	6·6	71·1	48·7

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5
1926 "	23·4	59·6	83·0	77·7	160·7	1926	124·1
1927 "	36·3	71·4	107·7	80·9	188·6	1927	119·7
1928 "	33·4	66·4	99·8	79·3	179·1	1928	110·2
1929 "	36·3	67·0	103·3	77·1	180·4	1929	106·7
1928 June (4 weeks)	2·4	5·1	7·5	6·5	14·0	1929 Apr.	111·2
1929 "	2·6	5·3	7·9	6·3	14·2	May	109·2
1930 "	2·2	4·5	6·7	6·6	13·3	June	103·0
1929 Jan-June	18·4	33·3	51·7	35·0	86·7	1930 Apr.	83·0
1930 Jan-June	17·5	31·9	49·4	34·2	83·6	May	73·1
						June	78·1

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.



SPECIAL TABLE

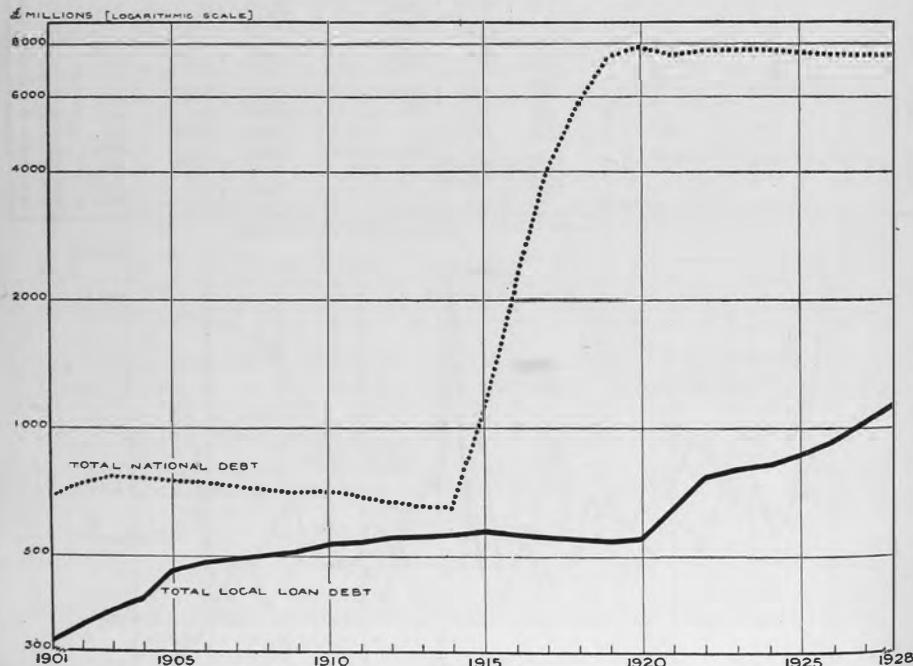
XVII—OUTSTANDING LOAN DEBT OF LOCAL

(Compiled from Annual Local Taxation Returns and Annual

£ millions

ON 31ST MARCH	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911
Education (including Libraries and Museums)	32.9	34.6	36.3	39.0	40.5	41.7	42.9	44.0	45.7	47.1*	48.5*
Public Health:—											
Sewage and House Refuse Disposal	31.3	33.2	34.7	35.8	37.6	38.9	40.1	40.6	41.1	41.8	42.3
Parks and Pleasure Grounds	6.5	6.9	7.6	7.9	8.2	8.2	8.3	8.4	8.4	8.5	8.6
Baths and Washhouses	2.3	2.5	2.7	2.7	2.9	3.0	3.1	3.1	3.2	3.2	3.2
Hospitals	4.6	5.2	5.9	6.2	6.6	6.8	6.8	6.6	6.3	6.1	5.8
Lunatic Asylums	7.0	8.2	9.2	9.4	10.4	10.9	11.0	11.2	11.1	10.9	10.9
Housing and Town Planning	6.3	6.9	7.2	8.2	9.0	9.3	10.4	10.5	10.6	10.8	10.9
Poor Relief	10.0	11.3	12.3	12.7	13.2	13.4	13.3	13.0	12.5	12.5	12.3
Highways and Bridges, Public Lighting and Private Street Works	46.3	47.9	51.7	55.9	58.7	60.3	60.4	60.9	61.2	61.3	61.0
Police and Fire Brigades	3.1*	3.1*	3.2*	3.3	3.5	3.6	3.7	3.7	3.7	3.8	3.8
Trading Services:—											
Waterworks	56.3	59.0	63.1	65.5	114.7	118.8	120.6	122.5	125.0	127.0	128.7
Gasworks	20.8	22.3	23.1	23.3	23.8	23.7	23.6	23.4	23.4	23.2	23.1
Electricity Supply Undertakings	11.1	14.8	18.6	22.0	25.6	27.5	28.2	28.7	29.4	29.5	29.7
Tramways and Light Railways	8.1	12.9	17.4	21.6	25.3	28.1	30.9	33.3	34.7	36.0	36.4
Harbours, Docks, Piers, Canals and Quays	42.5	43.1	44.8	46.3	48.7	49.4	50.5	52.0	53.0	72.3	72.3
Other Works and Purposes	26.7	30.6	32.8	34.1	37.8	39.4	40.7	41.7	42.7	42.0	42.6
TOTAL	315.8	342.5	370.6	393.9	466.5	483.0	494.5	503.6	512.5	536.0	540.1

* Estimated.



AUTHORITIES OF ENGLAND AND WALES

Reports of late Local Government Board and of Ministry of Health]

1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
51·2*	52·2	53·2	53·7	52·8	51·4	49·6	47·9	46·6	46·7	46·5	44·7	43·4	42·7	44·1	46·9	51·0
43·7	43·8	44·1	44·3	44·3	43·1	41·9	41·3	40·9	42·0	43·7	47·0	48·9	52·1	55·5	58·1	60·1
9·0	9·1	9·2	9·3	9·5	9·3	9·1	8·8	8·8	8·9	9·4	10·2	11·0	12·1	13·2	14·3	14·8
3·2	3·2	3·2	3·1	3·0	2·9	2·8	2·7	2·5	2·4	2·4	2·5	2·8	2·9	3·2	3·3	3·5
5·6	5·5	5·4	5·4	5·3	5·1	4·8	4·6	4·3	4·6	5·1	5·2	5·2	5·4	5·3	5·4	5·7
11·0	10·9	10·9	11·0	10·9	10·7	10·4	10·1	9·8	9·5	9·3	8·7	8·4	8·2	8·1	8·2	8·1
11·6	11·9	12·5	13·0	13·3	13·5	13·7	13·7	19·2	92·8	172·0	192·0	199·5	219·5	260·6	319·8	382·7
11·8	11·6	11·4	11·0	10·4	9·6	8·8	8·1	7·5	7·2	6·4	6·0	5·9	6·5	6·9	7·4	8·2
65·3	65·0	63·2	67·3	63·1	61·8	60·7	60·7	60·6	62·8	67·7	70·9	74·4	81·1	86·9	93·5	98·5
4·1	4·1	4·3	4·3	4·2	4·1	4·0	4·0	4·0	3·9	3·9	3·7	3·6	3·6	3·6	3·9	4·2
130·1	130·6	131·1	131·8	131·7	131·3	130·7	130·2	132·1	137·4	141·1	143·1	144·8	148·1	152·2	155·7	159·3
22·7	22·5	22·5	22·5	22·0	21·6	21·2	20·8	20·9	21·9	24·2	24·8	24·7	25·2	25·8	27·5	27·7
29·8	30·3	30·8	31·5	31·5	31·8	32·0	32·4	34·8	41·0	50·1	54·2	58·7	63·9	70·6	79·3	89·4
37·5	37·7	37·7	37·9	37·1	36·0	35·2	34·4	34·5	35·8	37·9	37·5	36·8	37·9	38·1	39·3	39·5
73·9	73·9	79·6	81·8	82·3	82·8	83·2	83·7	84·4	86·3	88·3	90·2	87·9	89·4	91·3	92·8	95·1
46·1	44·9	43·6	42·9	44·2	43·0	42·4	40·8	44·2	54·6	60·6	63·2	64·3	66·3	69·6	72·5	73·5
556·6	557·2	562·7	570·8	565·6	558·0	550·5	544·2	555·1	657·8	768·6	803·9	820·3	864·9	934·7	1,027·9	1,121·3

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS SUPPLEMENT.

INDUSTRIAL AND FINANCIAL STATISTICS,

1920—1929.

BANK OF ENGLAND,
JULY, 1930.

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POPULATION

I—ANALYSIS OF ESTIMATED POPULATION: UNITED KINGDOM

Thousands

On June 30th	England and Wales	Scotland	Northern Ireland	Total	<i>Of Working Age † England and Wales</i>	
					Number	<i>Percentage of Total Population</i>
1920	37,247	4,864	1,275	43,386	24,595	66·0
1921*	37,887	4,882	1,272	44,041	24,898	65·7
1922	38,158	4,904	1,269	44,331	25,181	66·0
1923	38,403	4,901	1,259	44,563	25,632	66·7
1924	38,746	4,882	1,258	44,886	26,022	67·2
1925	38,890	4,893	1,257	45,040	26,247	67·5
1926	39,067	4,897	1,254	45,218	26,444	67·7
1927	39,290	4,892	1,251	45,433	26,683	67·9
1928	39,482	4,893	1,250	45,625	26,923	68·2
1929	39,607	4,884	1,250	45,741	27,170	68·6

* Census.

† 15-65 years.

II—BIRTHS AND DEATHS: ENGLAND AND WALES

Thousands

Year	Births	Deaths	Natural Increase
1920	958	466	492
1921	849	459	390
1922	780	487	293
1923	758	445	313
1924	730	473	257
1925	711	473	238
1926	695	454	241
1927	654	485	169
1928	660	460	200
1929	644	532	112

III—MIGRATION: UNITED KINGDOM *

Thousands

Year	Inward†	Outward†	Net Outward
1920	1,009	1,176	167
1921	1,083	1,208	125
1922	1,141	1,242	101
1923	1,314	1,502	188
1924	1,436	1,511	75
1925	1,510	1,594	84
1926	1,550	1,666	116
1927	1,647	1,722	75
1928	1,793	1,851	58
1929	1,804	1,868	64

* From 1st April, 1923, Irish Free State excluded.

† Includes all passengers to and from U.K. ports.

PRICES

IV—WHOLESALE PRICE INDICES

[League of Nations Bulletin of Statistics: Averages of monthly figures: 1913=100]

Year	U. K.		U.S.A.	GERMANY		FRANCE		BELGIUM		ITALY		JAPAN
	Board of Trade	Gold Equivalent		Bureau of Labour	Statistisches Reichamt	Gold Equivalent	Statistique générale	Gold Equivalent	Ministère de l'Industrie et du Travail	Gold Equivalent	Bachti	
1920	307	231	221	1486	102	509	185	° °	366†	141†	531	259
1921	197	156	140	1911	77	345	133	° °	508	118	200	262
1922	159	145	139	34,182	77	327	139	367	146	125	196	195
1923	159	149	144	16,620*	98	419	132	497	134	512	199	188
1924	166	151	141	137	137	489	133	573	138	512	207	194
1925	159	158	148	142	142	550	136	559	138	596	202	166
1926	148	148	143	134	134	703	118	744	130	603	179	169
1927	142	142	137	138	138	617	125	847	122	495	132	162
1928	140	140	140	140	140	620	126	843	122	462	126	159
1929	137	137	138	137	137	610	124	851	123	446	121	154

* Millions.

° ° No figures available.

† Average of five months.

V—COST OF LIVING INDICES

[League of Nations Bulletin of Statistics: July figures.]

Base	U. K.		U.S.A.		GERMANY		FRANCE		BELGIUM		ITALY	
	VII. 1914	Ministry of Labour	VII. 1914	Bureau of Labour	Statistisches Reichamt	X. 1913 I. IV. VII. 1914	1914	Paris*	Ministère de l'Industrie et du Travail	1921	Milan	L.—VI. 1914
	July	Gold Equivalent	Gold Equivalent	Sterling Equivalent	Gold Equivalent	Sterling Equivalent	Paris*	Gold Equivalent	Sterling Equivalent	Gold Equivalent	Sterling Equivalent	Gold Equivalent
1920	255	202	205	259	1065	112	142	341	143	181	441	132
1921	222	165	163	218	1250	68	92	307	124	166	494	115
1922	181	165	156	171	5392	46	51	302	129	141	488	116
1923	171	161	162	172	3765†	54	41	334	102	108	487	109
1924	171	154	162	180	126	126	141	366	97	108	512	114
1925	173	173	169	169	143	143	143	390	95	95	598	114
1926	170	170	166	166	142	142	142	485	62	62	649	113
1927	164	164	162	162	150	150	150	525	106	107	548	155
1928	165	165	161	161	153	153	153	517	105	105	525	143
1929	163	163	162	162	154	154	154	557	113	113	543	148

* Average of second quarter.

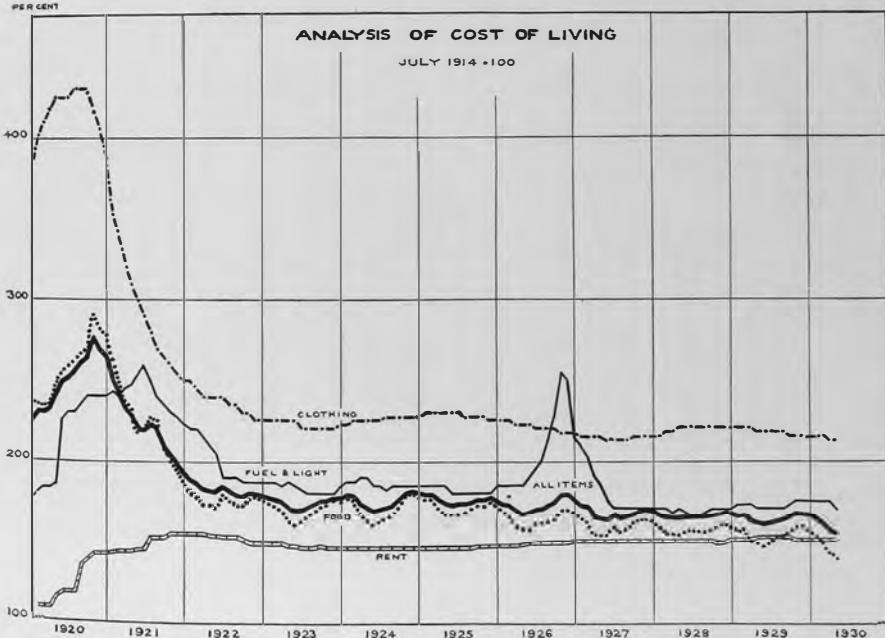
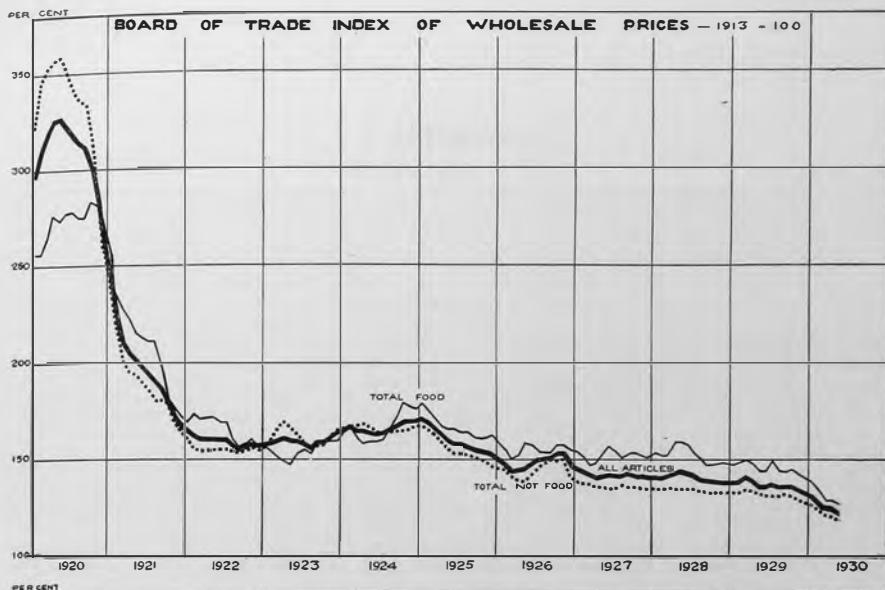
† Thousands.

° ° No figures available.

VI—WHOLESALE PRICE INDICES: UNITED KINGDOM

[Board of Trade: Averages of monthly figures: 1913=100]

Year	Cereals	Meat and Fish	Other Foods	Total Food	Iron and Steel	Other Metals and Minerals	Cotton	Other Textiles	Other Articles	Total not Food	All Articles
1920	273	263	279	272	358	252	480	359	273	329	307
1921	194	219	214	209	210	179	192	172	196	197	197
1922	151	172	172	165	137	141	182	166	166	155	159
1923	139	156	168	155	147	143	202	171	162	161	159
1924	160	154	184	166	143	144	228	196	158	166	166
1925	164	162	173	167	126	133	210	186	157	155	159
1926	150	154	160	155	124	149	158	160	145	144	148
1927	153	138	165	152	120	122	155	156	143	136	142
1928	149	141	167	152	112	112	164	165	142	134	140
1929	138	146	152	145	114	120	154	149	136	132	137



In compiling the Cost of Living Index the following weights are used by the Ministry of Labour:—Food 7½; Rent 2; Clothing 1½; Fuel and Light 1.

VII—COAL

Shillings per metric ton

GOLD PRICES 1924—1929

	1924							1927							1928									
	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND						
1924	Jan.	22.2	18.1	15.9	20.2	20.1	37.8	1927	Jau.	17.5	22.6	21.8	14.6	22.3	14.5	1928	Jan.	13.6	18.7	18.4	14.6			
	Feb.	22.5	20.3	14.5	20.2	18.8	27.6		Feb.	16.7	21.5	21.0	14.6	21.7	14.5		Feb.	13.6	18.7	18.4	14.6			
	Mar.	23.1	20.3	18.9	20.2	15.4	23.5		Mar.	15.3	19.2	20.9	14.6	21.7	14.6		Mar.	13.3	18.7	18.4	14.6			
	Apr.	22.6	20.3	21.8	20.2	23.0	23.5		Apr.	14.3	19.2	19.2	14.6	20.0	14.6		Apr.	13.3	18.7	18.4	14.6			
	May	19.6	19.3	18.5	20.2	22.4	23.5		May	14.4	19.2	19.2	14.6	17.7	14.6		May	13.3	18.7	18.4	14.6			
	June	18.0	18.1	18.3	20.2	19.8	23.5		June	14.1	19.2	19.2	14.6	17.7	14.6		June	13.3	18.7	18.4	14.6			
	July	18.5	18.1	17.3	16.2	19.5	23.5		July	14.1	19.2	19.2	14.6	17.7	14.6		July	13.3	18.7	18.4	14.6			
	Aug.	18.9	18.1	18.7	16.2	21.0	23.5		Aug.	14.1	19.2	19.2	14.6	17.1	14.6		Aug.	13.3	18.7	18.4	14.6			
	Sept.	17.5	18.1	18.3	16.2	21.1	21.3		Sept.	13.1	18.7	19.2	14.6	16.9	14.6		Sept.	13.1	18.7	18.4	14.6			
	Oct.	16.3	18.1	18.1	14.7	20.4	23.0		Oct.	13.2	18.7	19.2	14.6	16.3	14.6		Oct.	13.2	18.7	18.4	14.6			
	Nov.	17.1	18.1	18.4	14.7	20.3	23.8		Nov.	13.6	18.7	19.2	14.6	16.0	14.6		Nov.	13.6	18.7	18.4	14.6			
	Dec.	17.9	18.1	18.7	14.7	20.6	23.8		Dec.	13.7	18.7	19.2	14.6	15.4	14.6		Dec.	13.7	18.7	18.4	14.6			
Yearly average		19.5	18.8	18.1	17.8	20.2	24.9	Yearly average		14.5	19.5	19.7	14.6	18.4	14.6		Yearly average		13.5	18.3	18.4	15.9		
1925	Jan.	17.9	18.1	18.7	14.7	20.1	21.1		1928	Jan.	13.6	18.7	18.4	14.6	*	*		1928	Jan.	13.6	18.7	18.4	15.0	
	Feb.	17.8	18.1	17.8	14.7	20.1	20.0			Feb.	13.3	18.7	18.4	14.6	*	*			Feb.	13.3	18.7	18.4	15.0	
	Mar.	16.7	18.1	18.3	14.7	19.3	18.2			Mar.	13.3	18.7	18.4	14.6	16.6	15.0			Mar.	13.3	18.7	18.4	15.0	
	Apr.	17.1	18.1	18.0	14.7	19.2	16.3			Apr.	13.3	17.6	18.4	14.6	16.6	16.6			Apr.	13.3	17.6	18.4	15.0	
	May	16.7	18.1	17.3	14.7	18.6	16.0			May	13.3	17.6	18.4	16.5	16.9	16.6			May	13.3	17.6	18.4	15.0	
	June	16.5	18.1	16.1	14.7	17.8	13.0			June	13.3	17.6	18.4	16.5	17.1	16.6			June	13.3	17.6	18.4	15.0	
	July	*	*	18.1	16.5	14.7	16.7			July	13.3	17.6	18.4	16.5	17.1	16.6			July	13.3	17.6	18.4	15.0	
	Aug.	14.8	18.1	16.3	14.7	16.3	16.2			Aug.	13.3	18.7	18.4	16.5	17.1	16.6			Aug.	13.3	18.7	18.4	15.0	
	Sept.	14.8	19.2	16.4	14.7	16.2	15.6			Sept.	13.3	18.7	18.4	16.5	17.1	16.6			Sept.	13.3	18.7	18.4	15.0	
	Oct.	15.6	19.2	14.8	14.6	16.0	16.1			Oct.	13.7	18.7	18.4	16.5	17.1	17.5			Oct.	13.7	18.7	18.4	15.0	
	Nov.	15.1	20.4	13.3	14.6	16.1	13.9			Nov.	14.1	18.7	18.4	16.5	17.1	17.1			Nov.	14.1	18.7	18.4	15.0	
	Dec.	15.1	20.4	13.0	14.6	16.1	11.4			Dec.	14.1	18.7	18.4	16.5	17.1	17.1			Dec.	14.1	18.7	18.4	15.0	
Yearly average		16.2	18.7	16.4	14.7	17.7	16.3	Yearly average		13.5	18.3	18.4	15.9	17.0	16.3			Yearly average		13.5	18.3	18.4	15.9	
1926	Jan.	17.0	20.4	14.4	14.6	16.1	13.2		1929	Jan.	14.4	18.3	18.4	16.5	17.7	17.1			1929	Jan.	14.4	18.3	18.4	16.5
	Feb.	15.7	20.4	14.0	14.6	16.1	13.5			Feb.	16.5	18.3	18.4	16.5	18.3	17.1				Feb.	16.5	18.3	18.4	16.5
	Mar.	15.7	18.1	13.4	14.6	16.3	13.3			Mar.	16.7	18.1	18.4	16.5	18.9	17.1				Mar.	16.7	18.1	18.4	16.5
	Apr.	15.7	18.1	12.7	14.6	13.7	10.8			Apr.	15.3	17.7	18.8	16.5	19.4	17.8				Apr.	15.3	17.7	18.8	16.5
	May	*	*	18.1	14.3	14.6	11.2			May	15.1	17.7	19.5	16.5	19.4	17.8				May	15.1	17.7	19.5	16.5
	June	*	*	18.1	12.4	14.6	13.1			June	14.7	17.7	19.5	16.5	20.0	17.8				June	14.7	17.7	19.5	16.5
	July	*	*	18.1	10.2	14.6	11.5			July	15.1	17.7	19.5	16.5	20.6	17.8				July	15.1	17.7	19.5	16.5
	Aug.	*	*	18.1	14.9	14.6	15.6			Aug.	15.7	17.7	19.5	16.5	21.1	17.8				Aug.	15.7	17.7	19.5	16.5
	Sept.	*	*	19.2	14.8	14.6	16.1			Sept.	15.7	17.9	19.5	16.5	21.1	17.8				Sept.	15.7	17.9	19.5	16.5
	Oct.	*	*	22.2	16.0	14.6	17.7			Oct.	16.6	18.0	20.4	16.5	21.1	17.8				Oct.	16.6	18.0	20.4	16.5
	Nov.	*	*	24.9	19.9	14.6	20.6			Nov.	16.5	18.0	20.4	16.5	21.7	17.8				Nov.	16.5	18.0	20.4	16.5
	Dec.	21.7	24.9	21.9	14.6	22.3	13.8			Dec.	17.2	18.1	20.4	16.5	21.7	17.8				Dec.	17.2	18.1	20.4	16.5
Yearly average		17.2	20.1	14.9	14.6	15.9	13.1	Yearly average		15.8	17.9	19.4	16.5	20.1	17.6				Yearly average		15.8	17.9	19.4	16.5

Prices are for the end of each month except in the case of U.S.A. where they are monthly averages and Belgium where figures for the first Wednesday are used.

* No quotations obtainable for 1929; price of Bituminous Average Composite substituted.

** No quotations obtainable for Jan.-Oct., 1928; price of Upper Silesian gros et gaillette substituted.

*** No figures available.

VIII—PIG IRON

Shillings per metric ton

GOLD PRICES 1924-1929

	1924						1927						1928						1929					
	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND						
	No. 3 G.M.B. Cleveland	No. 2 Foundry (Northern Pittsburgh)	Fonc de l'Est, 3 P.L.	Oberhausen Montage No. 3	Fonc de la Montagne de Charleroi*	No. 1 Foundry		No. 3 G.M.B. Cleveland	No. 2 Foundry (Northern Pittsburgh)	Fonc de l'Est, 3 P.L.	Oberhausen Montage No. 3	Fonc de la Montagne de Charleroi*		No. 3 G.M.B. Cleveland	No. 2 Foundry (Northern Pittsburgh)	Fonc de l'Est, 3 P.L.	Oberhausen Montage No. 3	Fonc de la Montagne de Charleroi*	No. 1 Foundry					
1924	Jan. 84·4	97·7	71·2	87·4	78·6	146·7	1927	Jan. 83·7	82·0	87·9	84·2	71·4	91·6	1928	Jan. 64·0	76·9	68·5	76·4	* •	96·6				
	Feb. 82·7	100·2	66·9	82·2	75·3	150·5		Feb. 81·2	82·0	82·3	84·2	70·9	91·9		Feb. 64·0	76·9	70·1	76·4	* •	96·7				
	Mar. 79·7	100·2	93·4	83·3	*	142·7		Mar. 78·7	82·0	82·3	84·2	80·0	92·0		Mar. 65·0	76·9	71·8	76·4	71·4	96·6				
	Apr. 88·5	95·3	103·6	89·3	100·2	142·7		Apr. 78·7	82·0	80·6	84·2	80·0	96·7		Apr. 65·0	76·9	80·4	74·2	84·2	96·7				
	May 79·7	91·1	82·6	99·9	86·5	142·7		May 68·9	82·0	80·6	84·2	80·0	96·7		May 65·0	76·9	79·9	74·1	84·2	73·1	96·7			
	June 78·5	87·0	78·5	99·9	75·6	142·7		June 68·9	80·4	74·2	84·2	73·1	96·7		June 65·0	76·9	70·5	74·2	84·2	70·9	96·7			
	July 77·0	84·0	69·3	95·0	77·8	134·8		July 68·9	79·9	74·1	84·2	73·1	96·7		July 65·0	77·9	74·2	76·4	70·9	97·0				
	Aug. 75·3	84·4	69·8	95·0	77·6	134·8		Aug. 66·4	70·5	74·2	84·2	70·9	97·0		Aug. 65·0	77·7	76·4	70·9	97·0	97·0				
	Sept. 74·2	87·2	64·0	95·0	71·8	134·8		Sept. 66·4	77·9	74·2	76·4	70·9	96·7		Sept. 65·0	77·9	76·4	70·9	96·7	96·7				
	Oct. 73·1	85·9	64·2	87·1	65·4	134·8		Oct. 66·4	77·9	67·7	76·4	70·9	97·0		Oct. 65·0	77·7	67·7	76·4	70·9	97·0				
	Nov. 76·8	85·9	66·5	87·1	64·9	134·8		Nov. 66·4	77·7	76·4	70·9	97·0												
	Dec. 77·5	92·9	67·5	87·1	77·0	134·8		Dec. 64·0	76·9	67·7	76·4	70·9	97·0											
Yearly average	79·0	91·0	74·9	90·7	70·9	139·7	Yearly average	71·6	79·3	76·1	81·6	73·6	95·6	Yearly average	64·8	76·4	71·2	79·3	70·2	96·7				
1925	Jan. 87·3	97·6	70·1	87·1	75·8	134·7	1928	Jan. 64·0	76·9	68·5	76·4	* •	96·6	Jan. 75·6	88·6	80·3	83·0	72·0	96·6					
	Feb. 75·6	96·1	71·5	87·8	78·3	134·7		Feb. 64·0	76·9	70·1	76·4	* •	96·7		Feb. 65·0	76·9	71·8	76·4	71·4	96·6				
	Mar. 75·5	92·5	73·3	89·1	72·6	134·7		Mar. 65·0	76·9	71·8	76·4	71·4	96·6		Mar. 65·0	76·9	80·3	71·8	76·7	96·6				
	Apr. 75·5	88·6	74·0	89·1	73·0	134·7		Apr. 65·0	76·9	71·8	80·3	72·0	96·6		Apr. 65·0	76·7	71·8	80·3	71·4	96·6				
	May 73·7	84·5	70·8	89·1	72·4	134·7		May 65·0	76·7	71·8	80·3	72·0	96·6		May 65·0	74·9	71·8	80·3	72·0	96·6				
	June 71·8	81·1	65·8	89·1	67·1	134·7		June 65·0	74·9	71·8	80·3	72·0	96·6		June 65·0	74·5	70·8	80·3	72·0	* •				
	July 69·9	82·0	67·5	89·1	64·4	134·7		July 65·0	74·5	70·8	80·3	72·0	96·8		July 65·0	73·8	70·8	80·3	72·0	96·8				
	Aug. 67·9	82·0	66·7	86·2	*	120·8		Aug. 65·0	73·8	70·8	80·3	72·0	96·8		Aug. 65·0	75·4	70·8	80·3	67·4	97·0				
	Sept. 66·9	83·2	67·4	86·2	*	116·8		Sept. 65·0	75·4	70·8	80·3	67·4	97·0		Sept. 65·0	76·3	70·8	80·3	67·4	96·8				
	Oct. 65·4	84·5	60·2	84·2	63·4	116·8		Oct. 65·0	76·3	70·8	80·3	68·0	96·8		Oct. 65·0	78·4	72·5	80·3	68·0	96·8				
	Nov. 65·0	89·6	54·3	84·2	61·7	100·8		Nov. 65·0	78·4	72·5	80·3	68·0	96·8		Nov. 65·0	78·9	72·5	80·3	68·0	96·8				
	Dec. 67·4	90·1	53·2	84·2	61·7	87·5		Dec. 65·0	78·9	72·5	80·3	68·0	96·8											
Yearly average	71·8	87·7	66·2	87·1	69·0	123·8	Yearly average	64·8	76·4	71·2	79·3	70·2	96·7	Yearly average	69·4	80·9	76·2	82·0	70·4	100·3				
1926	Jan. 68·9	90·1	61·0	84·2	61·7	101·3	1929	Jan. 65·0	77·9	72·5	80·3	68·0	96·8	Jan. 68·9	77·9	76·5	80·3	68·0	96·8					
	Feb. 68·9	90·1	59·2	84·2	61·7	95·0		Feb. 65·9	77·9	76·5	80·3	68·0	96·8		Feb. 65·9	78·9	76·5	80·3	69·1	96·8				
	Mar. 68·9	90·1	58·4	84·2	64·5	93·7		Mar. 65·9	78·9	76·5	80·3	70·9	101·4		Mar. 65·9	82·0	76·5	80·3	70·9	101·4				
	Apr. 68·9	84·0	55·1	84·2	*	80·5		Apr. 67·4	79·9	76·5	80·3	70·9	101·4		Apr. 67·4	82·0	76·5	80·3	70·9	101·4				
	May 71·4	83·5	57·8	84·2	*	71·0		May 68·9	82·0	76·5	80·3	70·9	101·4		May 68·9	82·0	76·5	80·3	70·9	101·4				
	June 78·7	79·7	54·5	84·2	65·7	82·2		June 71·4	82·0	76·5	83·2	70·9	101·4		June 71·4	82·0	76·5	83·2	70·9	101·4				
	July 88·6	78·6	50·8	84·2	52·3	90·5		July 71·4	82·0	76·5	83·2	70·9	101·4		July 71·4	82·0	76·5	83·2	70·9	101·4				
	Aug. 88·6	77·9	70·5	84·2	*	91·0		Aug. 71·4	82·0	76·5	83·2	70·9	101·4		Aug. 71·4	82·0	76·5	83·2	70·9	101·4				
	Sept. 100·4	78·4	70·1	84·2	70·2	91·3		Sept. 71·4	82·0	76·5	83·2	70·9	101·4		Sept. 71·4	82·0	76·5	83·2	70·9	101·4				
	Oct. 118·1	82·0	75·9	84·2	71·7	91·3		Oct. 71·4	82·0	76·5	83·2	71·4	101·4		Oct. 71·4	82·0	76·5	83·2	71·4	101·4				
	Nov. 118·1	84·0	89·0	84·2	72·0	91·3		Nov. 71·4	82·0	76·5	83·2	71·4	101·4		Nov. 71·4	82·0	76·5	83·2	71·4	101·4				
	Dec. 86·1	83·0	97·9	84·2	72·0	91·3		Dec. 71·4	82·0	76·5	83·2	71·4	101·4		Dec. 71·4	82·0	76·5	83·2	71·4	101·4				
Yearly average	85·5	83·5	66·7	84·2	65·8	89·2	Yearly average	69·4	80·9	76·2	82·0	70·4	100·3											

All prices are internal and are for the end of each month except in the case of U.S.A. where they are monthly averages and Belgium where figures for the first Wednesday are used.

* No quotations obtainable for Jan.-May and Aug.-Sept., 1924 and Sept., 1926; price of Fonte de Moulage Luxembourg substituted.
** No figures available.

WORLD PRODUCTION AND PRICES

IX—INDICES OF WORLD PRODUCTION OF LEADING COMMODITIES

[1909/13 = 100*]

Commodity	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Wheat . . .	85	88	92	103	92	108	111	112	123	110
Barley . . .	79	76	81	88	79	97	92	92	105	106
Maize . . .	112	104	103	111	93	114	107	106	102	106
Sugar . . .	93	104	105	115	136	141	133	142	154	152
Coffee . . .	116	113	97	125	117	121	122	208	126	166
Tea . . .	93	81	91	105	110	109	116	118	122	127
Cocoa . . .	161	168	184	205	222	219	207	215	226	232
Tobacco . . .	120†	120†	120†	134	137	147	142	141	142	147
Cotton . . .	93	70	86	90	113	127	129	110	119	119
Wool . . .	80	82	83	85	84	92	94	106	105	114
Silk . . .	113	127	130	138	150	164	174	186	198	199
Jute . . .	70	48	65	100	96	107	144	122	118	116
Rubber . . .	345	305	410	413	430	533	629	619	665	852
Coal . . .	107	90	97	110	109	110	110	118	115	123
Pig Iron . . .	93	56	81	102	100	112	115	127	129	141
Copper . . .	103	60	94	135	148	155	160	164	189	197
Tin . . .	102	94	108	108	117	121	119	130	146	158
Lead . . .	81	78	96	108	118	137	142	150	148	157
Zinc . . .	73	46	73	98	104	117	127	136	145	149
Petroleum . . .	201	224	251	297	296	312	321	366	385	429
Weighted index of above Commodities . . .	109	103	112	126	124	138	139	146	151	158

The weighted index is an aggregate. The yearly production of each commodity has been multiplied by its average price in the base period, 1909/13, except in the case of Cocoa, where the 1913 average price has been used.

* Silk 1911/15=100.

† 1921/2 Average.

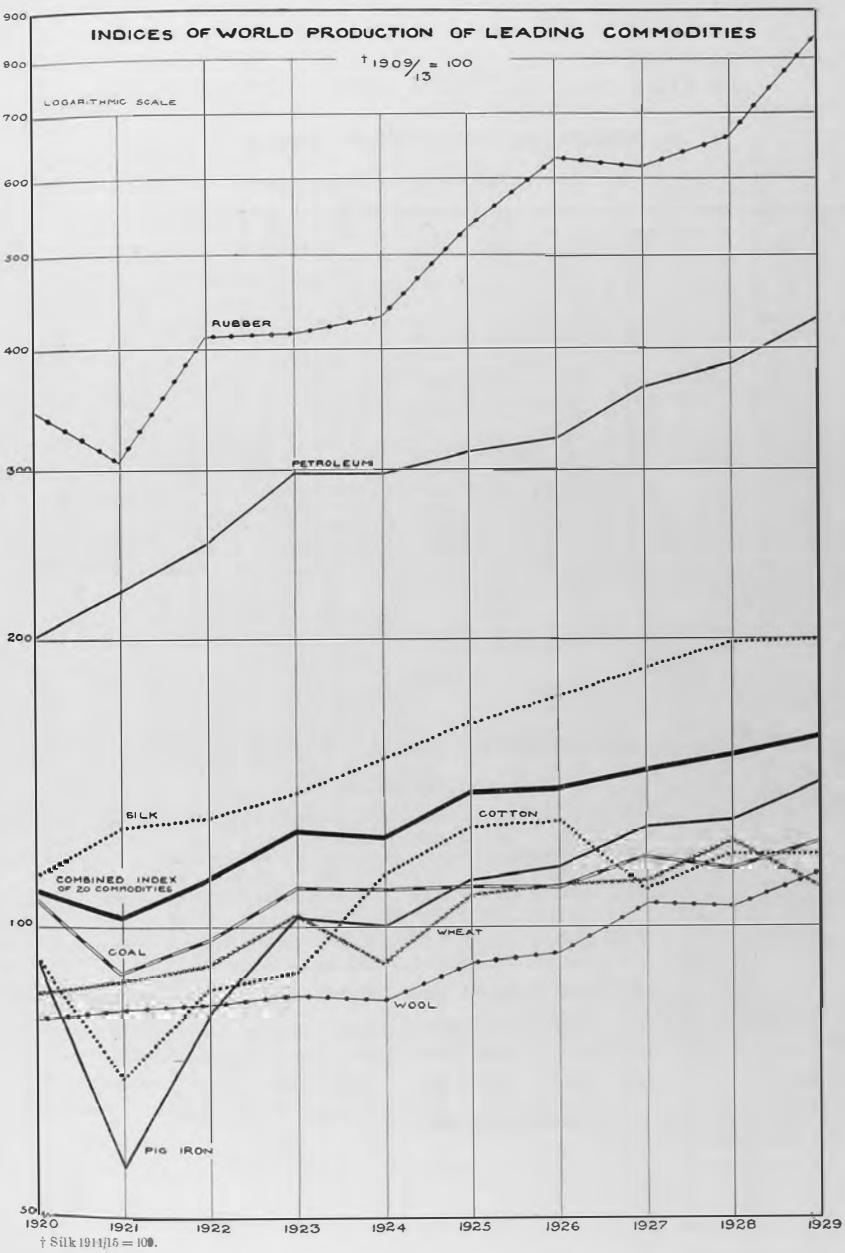
X—INDICES OF GOLD PRICES OF LEADING COMMODITIES

[1909/13 = 100*]

Commodity	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Wheat . . .	186	156	129	119	130	166	157	156	134	137
Barley . . .	250	159	135	117	157	154	137	156	144	131
Maize . . .	266	119	111	132	141	149	116	121	111	141
Sugar . . .	424	135	115	198	169	113	116	121	101	80
Coffee . . .	152	113	138	126	168	194	189	167	175	168
Tea . . .	124	87	157	199	194	190	202	184	164	155
Cocoa . . .	146	72	78	78	97	111	109	128	101	100
Tobacco . . .	177	166	187	193	186	204	205	205	205	208
Cotton . . .	250	107	158	206	212	180	135	137	157	148
Wool . . .	269	110	161	191	238	201	182	190	193	173
Silk . . .	276	200	249	217	203	171	152	147	133	132
Jute . . .	176	114	146	128	151	257	230	171	177	168
Rubber . . .	25	12	12	21	18	49	34	26	15	15
Coal . . .	491	226	180	193	174	162	152	146	128	132
Pig Iron . . .	299	207	157	194	152	137	167	139	125	133
Copper . . .	117	88	92	99	92	98	93	89	102	121
Tin . . .	127	76	83	109	128	148	167	170	129	116
Lead . . .	170	108	130	151	184	210	182	144	126	136
Zinc . . .	137	86	113	128	128	151	142	118	106	103
Petroleum . . .	275	252	207	177	172	189	188	188	169	184
Weighted index of above Commodities . . .	263	154	145	153	160	166	154	150	141	144

The weighted index is an aggregate. The yearly average price of each commodity has been multiplied by its average annual production in the base period, 1909/13, except in the case of Silk, where the average production of 1911/15 has been used.

* Cocoa 1913=100.



BRITISH PRODUCTION AND CONSUMPTION

XI—INDICES OF PRODUCTION: GREAT BRITAIN

[London and Cambridge Economic Service: 1924=100]

Industries.	Agriculture	Mining	Iron & Steel, & Engineering & Shipbuilding	Non-Ferrous Metals	Textile Trades	Food, Drink & Tobacco Trades	Chemical & Allied Trades	Paper, Printing & Allied Trades	Leather Trades	India-rubber Trades	Building	Combined Index
	Weighted average of last 5 years 1924-1933	274	232	341	25	270	209	62	98	13	12	35
1920	101.7	86.1	118.0	73.7	118.9	102.5	94.7	91.2	83.0	121.0	* *	104.7
1921	93.9	61.2	69.4	46.9	75.8	98.4	64.0	43.7	57.6	70.7	* *	75.3
1922	99.0	92.2	69.4	56.3	109.2	96.4	83.4	74.1	74.2	48.0	* *	89.3
1923	96.6	102.5	82.5	85.6	84.7	95.7	93.5	92.3	92.2	110.5	66.9	91.1
1924	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1925	103.9	91.8	100.1	106.3	105.0	99.4	93.3	99.2	97.1	129.4	135.3	101.1
1926	100.8	50.1	86.2	100.8	97.4	97.0	77.4	106.1	92.4	125.5	168.5	90.2
1927	100.4	95.0	124.5	116.7	107.5	100.9	96.9	118.0	101.1	174.4	207.9	110.2
1928	107.2	90.2	126.8	118.0	101.3	100.3	104.2	105.8	112.2	172.4	136.3	108.5
1929	108.5	97.2*	136.4	120.1	104.8	107.1	109.8	133.6	88.9	270.0	164.6	116.2

* Provisional.

** No figures available.

XII—CONSUMPTION OF STEEL: UNITED KINGDOM

Thousand Tons

(including Iron other than Pig Iron)

Year	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Home Production of Steel { Ingots and Castings ... Imports of Iron and Steel and Manufactures thereof*	9,070	3,700	5,880	8,480	8,200	7,390	3,600	9,100	8,520	9,660
	878	961	717	1,212	2,121	2,434	3,246	3,797	2,778	2,669
Exports of Iron and Steel and Manufactures thereof*	9,948	4,661	6,597	9,692	10,321	9,824	6,846	12,897	11,298	12,329
CONSUMPTION	2,682	1,569	2,608	3,433	3,259	3,180	2,689	3,878	3,813	3,843
	7,266	3,092	3,989	6,259	7,062	6,644	4,157	9,019	7,485	8,486

No allowance is made for steel exported in the form of finished goods.

* Excluding Pig-Iron and Ferro-Alloys.

XIII—INDICES OF VOLUME AND AVERAGE VALUES OF TOTAL RETAINED IMPORTS AND OF RETAINED IMPORTS OF FOOD, DRINK AND TOBACCO: UNITED KINGDOM*

[Figures obtained or calculated from Board of Trade data: Corresponding period of 1924 = 100]

Year	Total Retained Imports		Retained Imports of Food, Drink and Tobacco		Quarter	Volume of Total Retained Imports	Volume of Retained Imports of Food, Drink and Tobacco	Quarter	Volume of Total Retained Imports	Volume of Retained Imports of Food, Drink and Tobacco
	Volume	Average Values	Volume	Average Values						
1920	82.6	186.0	70.8	191.2	1925 1st Qtr.	116.8	104.0	1927 3rd Qtr.	102.7	99.5
1921	68.9	127.3	74.3	135.6	2nd "	111.6	98.9	4th "	99.1	98.4
1922	81.1	99.4	81.3	104.1	3rd "	89.3	91.9	1928 1st "	119.1	110.5
1923	91.3	96.5	93.4	98.0	4th "	100.4	98.6	2nd "	115.0	102.6
1924	100.0	100.0	100.0	100.0	1926 1st "	116.5	108.9	3rd "	100.1	94.9
1925	104.0	98.7	98.2	101.1	2nd "	105.9	93.4	4th "	99.9	98.6
1926	108.7	90.1	97.6	95.2	3rd "	108.1	98.4	1929 1st "	121.6	110.7
1927	111.2	86.3	102.0	92.5	4th "	105.1	91.7	2nd "	117.9	100.5
1928	107.9	87.7	101.3	92.0	1927 1st "	129.8	107.1	3rd "	109.6	104.4
1929	114.1	85.7	104.8	90.0	2nd "	117.0	104.3	4th "	109.0	103.9

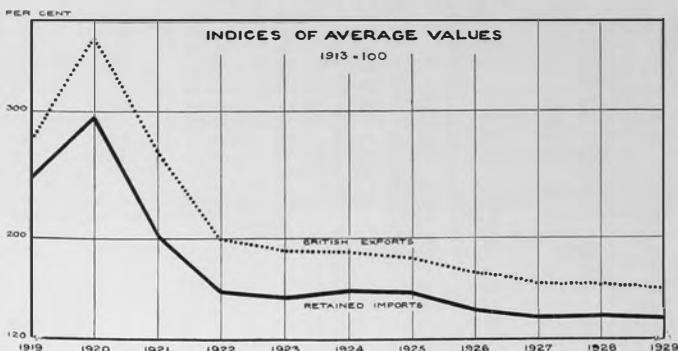
* From 1st April, 1923, Irish Free State excluded.

XIV—INDICES OF VOLUME AND AVERAGE VALUES OF RETAINED IMPORTS OF RAW MATERIALS AND OF TOTAL AND MANUFACTURED EXPORTS OF BRITISH PRODUCE: UNITED KINGDOM*

[Figures obtained or calculated from Board of Trade data: Corresponding period of 1924=100]

Year	Retained Imports of Raw Materials		Total British Exports		British Manufactured Exports		Quarter	Volume of Retained Imports of Raw Materials	Volume of Total British Exports	Volume of British Manufactured Exports	Quarter	Volume of Retained Imports of Raw Materials	Volume of Total British Exports	Volume of British Manufactured Exports
	Volume	Average Values	Volume	Average Values	Volume	Average Values								
1920	107.6	173.0	93.2	189.5	102.5	186.3	1926				1928			
1921	70.6	99.3	65.4	142.1	68.1	147.4	1st Qtr.	119.3	106.2	112.2	1st Qtr.	110.6	107.6	113.1
1922	90.5	85.0	90.5	105.3	89.1	108.9	2nd "	122.8	80.8	84.3	2nd "	118.2	101.9	104.4
1923	90.1	90.8	97.9	100.3	95.2	100.5	3rd "	122.9	85.8	93.3	3rd "	91.0	103.2	105.4
1924	100.0	100.0	100.0	100.0	100.0	100.0	4th "	113.9	82.7	87.8	4th "	89.9	106.0	108.5
1925	106.7	96.8	99.3	97.3	101.4	98.2	1927				1929			
1926	119.2	81.9	88.9	91.7	93.9	92.8	1st Qtr.	147.7	100.2	104.0	1st Qtr.	123.5	109.2	114.0
1927	112.9	76.2	102.3	86.5	104.4	87.3	2nd "	128.4	100.3	100.6	2nd "	124.6	108.0	107.0
1928	101.3	81.8	104.6	86.3	107.8	86.7	3rd "	98.7	101.5	102.6	3rd "	103.6	108.9	108.6
1929	112.9	78.1	108.3	84.1	109.3	84.8	4th "	84.9	106.9	110.1	4th "	103.1	107.3	107.6

* From 1st April, 1923, Irish Free State excluded.



XV—CONSUMPTION OF COAL, GAS AND ELECTRICITY

GREAT BRITAIN

Year	Coal Thousands Tons Consumed	Gas + Million Cubic Feet	Electricity† Millions units Generated
1920	190,291	256,978	4,275
1921	125,687*	249,020	3,890
1922	151,693	252,070	4,541
1923	164,827	259,850	5,289
1924	170,853	275,226	6,022
1925	167,827	283,818	6,619
1926	113,519*	296,082	6,992
1927	175,568	297,697	8,451
1928	162,733	298,829	8,529
1929	171,958	**	8,994

* Coal Stoppage.

† Year ends current 15th May in respect of Scotland.

‡ Year ends following 31st March in respect of Local Authorities in England and Wales and following 15th May in respect of Local Authorities in Scotland.

** No figures available.

XVI—WHEAT AND BARLEY, HOME PRODUCE AND IMPORTS

UNITED KINGDOM*

Thousand Tons

Year	WHEAT		BARLEY	
	Home Produce	Retained Imports	Home Produce	Retained Imports
1920	1,553	5,464	1,552	633
1921	2,066	3,991	1,299	782
1922	1,780	4,812	1,250	634
1923	1,592	4,993	1,101	904
1924	1,416	5,835	1,145	1,080
1925	1,417	4,780	1,155	770
1926	1,366	4,784	1,027	576
1927	1,494	5,498	957	819
1928	1,333	5,140	1,124	646
1929	1,333	5,541	1,101	597

* From 1923, Irish Free State excluded.

XVII—NEW HOUSES BUILT

GREAT BRITAIN

Year. (1st October— 30th September)	Number Built	Average Rateable Value £
1919-20	19,191	26
1920-21	72,647	26
1921-22	132,723	25
1922-23	88,243	29
1923-24	105,890	31
1924-25	157,997	30
1925-26	200,928	29
1926-27	254,904	29
1927-28	215,318	**

** No figures available.

XVIII—PER CAPITA CONSUMPTION OF CERTAIN FOODS

UNITED KINGDOM*

Year	Meat (Imported only)	Fish (of British and non-British trading)	Sugar (Imported and Home-made)	Beer (Imported and Home-made)	Tea
		lbs.	lbs.	galls.	lbs.
1920	54.35	48.08	52.49	20.85	8.44
1921	61.72	32.40	65.64	18.62	8.70
1922	60.49	41.80	75.66	15.91	8.69
1923	78.36	38.06	72.17	16.49	8.54
1924	78.28	41.22	77.83	17.58	8.81
1925	78.08	41.51	83.07	17.65	8.85
1926	78.32	40.35	85.37	16.86	8.91
1927	77.95	41.54	83.09	16.58	9.02
1928	77.33	42.66	92.86	16.18	9.15
1929	74.35	43.10	109.37†	16.04	10.18

* From 1st April, 1923, Irish Free State excluded.

† Provisional.

EMPLOYMENT AND WAGES.

XIX—EMPLOYMENT: UNITED KINGDOM*

Percentages of Insured Persons Employed†
[Averages of end of month Figures]

	Men and Boys	Women and Girls	All Workers	DISTRIBUTION BY INDUSTRIES.										
				Coal Mining	Building and Construction	Finance, Banking and Iron and Steel			Ship- building	Iron and Steel Pro- duction	Transpor- t and Com- munication	Cotton	Wool	Distribu- tive Trades	All other Industries
1921 † Year	83.8	83.9	83.9	92.8	85.8				72.0	82.9	72.5	74.0	93.3	85.0
1922 "	84.0	91.6	86.1	92.5	81.8				71.7	85.4	87.8	93.5	93.3	88.7
1923 "	87.5	91.0	88.4	96.7	85.2				78.2	85.6	82.8	92.4	93.5	89.9
1924 "	88.9	91.3	89.6	94.3	88.4	83.9	69.2	81.7	85.4	86.0	92.8	93.7	90.7	
1925 "	87.8	91.4	88.8	84.1	89.4	87.4	64.8	76.8	84.4	91.9	85.3	93.7	90.8	
1926 §	86.6	90.3	87.6	90.8	88.1	83.9	58.1	62.0	83.2	82.0	84.0	93.5	89.8	
1927 "	88.6	93.8	90.0	81.0	88.2	89.2	73.5	82.0	86.9	90.8	90.6	94.7	92.4	
1928 "	87.7	93.0	89.1	77.4	86.3	90.4	73.0	80.5	85.9	88.0	88.3	94.5	92.0	
1929 "	88.4	92.7	89.6	83.5	85.3	90.8	75.9	81.9	85.9	86.8	86.1	93.9	91.9	
1928 1st Qtr.	88.3	93.7	89.8	82.1	84.3	90.6	78.7	80.8	86.4	90.8	92.3	94.2	92.2	
2nd " "	88.4	93.8	89.9	78.4	88.8	90.7	75.5	81.5	86.2	89.1	90.7	94.7	92.8	
3rd " "	87.2	92.0	88.5	73.9	87.8	90.2	71.0	80.3	86.0	84.6	84.4	94.6	91.6	
4th " "	86.8	92.2	88.3	76.8	84.2	90.1	68.0	80.3	84.6	87.7	85.7	93.9	91.3	
1929 1st Qtr.	87.0	92.2	88.5	84.1	79.5	90.2	74.0	82.1	84.4	88.4	86.9	93.2	90.8	
2nd " "	89.0	93.3	90.2	82.4	89.1	91.3	77.3	83.4	85.9	86.2	88.0	94.1	92.6	
3rd " "	89.1	92.8	90.1	83.3	88.8	91.1	76.1	82.2	87.0	86.1	84.8	94.3	92.4	
4th " "	88.0	92.2	89.2	85.2	85.3	90.5	75.9	80.0	85.5	86.7	84.9	93.5	91.5	

* From 1st April, 1922, Irish Free State excluded.

† i.e. not in receipt of unemployment benefit and therefore including workers engaged in trade disputes.

‡ Coal Stoppage.

§ General Strike and Coal Stoppage.

XX—EMPLOYMENT IN EXPANDING AND CONTRACTING INDUSTRIES UNITED KINGDOM

JULY TO JULY	1923 to 1927 (a)		1927 to 1929 (b)		1923 to 1929		July, 1923 (a)	July, 1927 (a)	July, 1929 (b)
	Increase in Number Insured	Increase per Cent.	Increase in Number Insured	Increase per Cent.	Increase in Number Insured	Unemployment Percentage			
PRINCIPAL EXPANDING INDUSTRIES									
Coal Mining	327,090	26.1	126,360	8.1	453,450	5.9	4.4	5.4	
Building and Construction	173,200	20.5	20,790	2.1	193,990	13.1	8.4	10.4	
Road Transport	49,840	19.4	38,270	12.8	88,110	11.3	6.5	6.8	
Motor Manufacture etc. . . .	41,030	21.4	15,280	6.6	56,310	9.6	7.9	7.2	
Printing etc. . . .	28,770	12.6	10,750	4.3	39,520	5.6	4.3	3.8	
Silk and Artificial Silks	17,770	47.6	20,280	37.8	38,050	6.7	6.6	7.7	
Brick, Cement etc. . . .	35,680	40.5	1,120	.9	36,800	8.9	6.0	8.1	
Furniture	20,390	21.7	10,320	9.4	30,710	7.7	4.6	5.7	
Electrical Engineering	18,340	30.1	6,630	8.5	24,970	7.2	4.8	3.8	
Shipping Service and Fishing	18,730	12.3	1,360	.8	20,090	17.6	13.6	14.3	
ALL EXPANDING INDUSTRIES	1,036,360	15.6	436,760	5.9	1,473,120				
PRINCIPAL CONTRACTING INDUSTRIES									
	Decrease in Number Insured	Decrease per Cent.	Decrease in Number Insured	Decrease per Cent.	Decrease in Number Insured	Unemployment Percentage			
Coal Mining	44,590	3.6	89,670	7.7	134,260	3.0	21.5	18.9	
Shipbuilding	53,940	20.0	3,980	1.9	57,920	43.2	22.3	23.0	
National Government	44,680	24.7	12,030	9.2	56,710	11.1	5.3	6.2	
Railways	41,550	21.8	5,890	4.1	47,440	6.0	4.3	4.4	
Iron and Steel	16,440	7.8	9,270	4.9	25,710	20.9	18.2	19.9	
Woolen and Worsted	20,240	7.5	770	.3	21,070	9.3	9.5	15.8	
Dress and Mante	11,420	9.7	1,560	1.5	12,980	6.3	4.0	3.4	
Carriages, Carts etc. . . .	7,230	25.7	1,390	6.9	8,620	13.4	8.2	8.8	
Watches, Clocks etc. . . .	4,410	8.9	2,140	4.9	6,550	13.6	7.8	7.1	
Lace	3,050	14.4	390	2.3	3,440	25.1	7.1	9.2	
ALL CONTRACTING INDUSTRIES	391,160	8.1	126,760	2.9	517,920				

(a) Calculated for insured workers aged 16 and over.

(b) Calculated for insured workers aged 16 and over.

XXI—UNEMPLOYMENT: UNITED KINGDOM *

Numbers of Persons on Registers of Employment Exchanges at end of month

Thousands

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Averages
1920	555	442	356	349	325	302	301	316	356	383 (a.m.)	520†	748	413
1921	1,065	1,218	1,506	1,854	2,122	2,170	1,781	1,528	1,405	1,611	1,834	1,886	1,665
1922	1,906	1,837	1,690	1,675	1,522	1,455	1,400	1,378	1,377	1,385	1,437	1,542	1,550
1923	1,460	1,376	1,331	1,261	1,230	1,235	1,266	1,285	1,296	1,257	1,289	1,296	
1924	1,323	1,156	1,057	1,052	1,015	1,052	1,165	1,205	1,247	1,233	1,319	1,153	
1925	1,287	1,288	1,249	1,251	1,307	1,368	1,262	1,418	1,401	1,270	1,227	1,316	1,304
1926	1,237	1,169	1,070	1,034	1,675	1,699	1,677	1,606	1,582	1,610	1,545	1,403	1,442
1927	1,375	1,208	1,115	1,052	1,015	1,032	1,146	1,076	1,075	1,132	1,172	1,368	1,147
1928	1,199	1,139	1,071	1,171	1,205	1,264	1,354	1,367	1,384	1,421	1,439	1,565	1,298
1929	1,434	1,430	1,168	1,198	1,165	1,176	1,188	1,187	1,217	1,270	1,341	1,552	1,277

* From March, 1922, Irish Free State excluded: the Free State Figure for March, 1922, was 50,350.

† Introduction of Unemployment Insurance Act, 1920.

XXII—UNEMPLOYMENT IN CERTAIN “SHELTERED” AND “UNSHELTERED” INDUSTRIES: UNITED KINGDOM *

Percentages of Insured Persons Unemployed †

[End of October figures]

1.—“SHELTERED” INDUSTRIES :

End of October	Building and Construction	Printing and Stationery	Gas, Water and Electricity	Railways and Tram and Omnibus Service	Distributive Trades	Commerce, Finance etc.	Government, Professional and Miscellaneous Services	Total
1921§	14.5	8.3	* *	10.0	6.6	3.9	* *	9.6
1922	16.7	6.0	* *	7.0	6.3	5.4	* *	9.6
1923	13.3	5.8	6.8	5.3	6.5	4.9	9.2	8.4
1924	11.6	5.3	6.4	5.1	6.7	5.9	9.7	8.2
1925	10.8	4.3	5.6	5.5	6.2	3.2‡§	8.5	7.3
1926¶	13.3	5.4	6.5	9.0	7.0	3.2	8.3	8.5
1927	12.3	4.1	5.3	4.2	5.1	2.2	6.9	6.8
1928	14.4	4.4	6.1	5.7	6.2	2.3	7.8	7.9
1929	14.5	4.3	5.6	4.4	6.4	2.6	8.4	8.0

2.—“UNSHELTERED” INDUSTRIES

End of October	Coal Mining	Pottery	Chemicals	Engineering (except Constructional)	Iron and Steel	Shipbuilding	Cotton	Wool	Total
1921§	13.7	8.2	* *	* *	27.6	30.1	12.3	15.3	17.2
1922	5.7	11.1	* *	* *	24.7	36.5	6.8	2.6	11.9
1923	2.5	11.1	11.4	19.9	18.8	42.5	17.7	11.0	14.1
1924	10.3	11.0	9.2	14.6	19.9	31.4	11.6	8.0	13.6
1925	19.9	13.7	10.3	12.4	21.2	37.0	7.0	10.8	16.4
1926¶	8.6	20.3	11.6	18.0	48.4	46.2	19.7	16.3	19.2
1927	18.7	12.3	6.3	9.5	19.3	21.0	11.0	7.3	14.3
1928	25.1	12.7	6.0	9.8	20.0	33.1	13.1	15.8	18.3
1929	15.5	10.8	6.6	9.3	19.6	25.2	12.2	15.6	14.1

* From 1st April, 1922, Irish Free State excluded.

† In recent of Unemployment Benefit and therefore not including workers engaged in trade disputes.

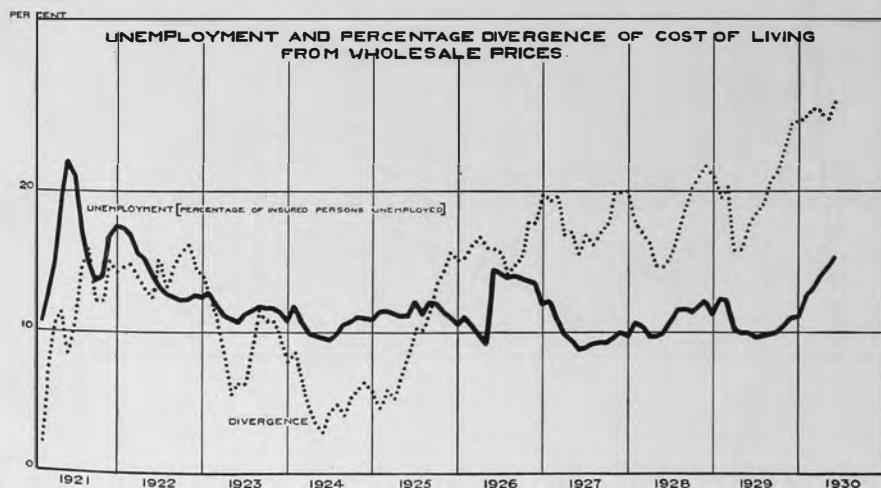
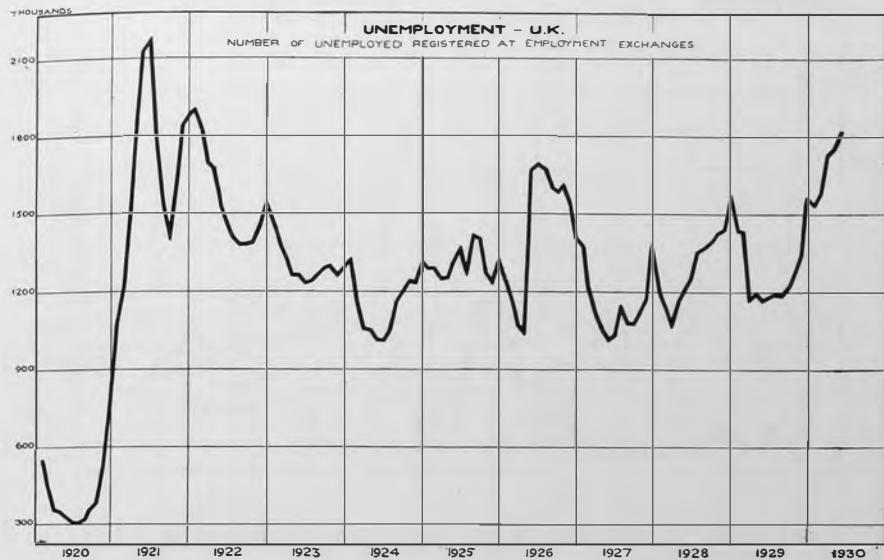
‡ Industries described as “sheltered” are those not exposed to direct foreign competition.

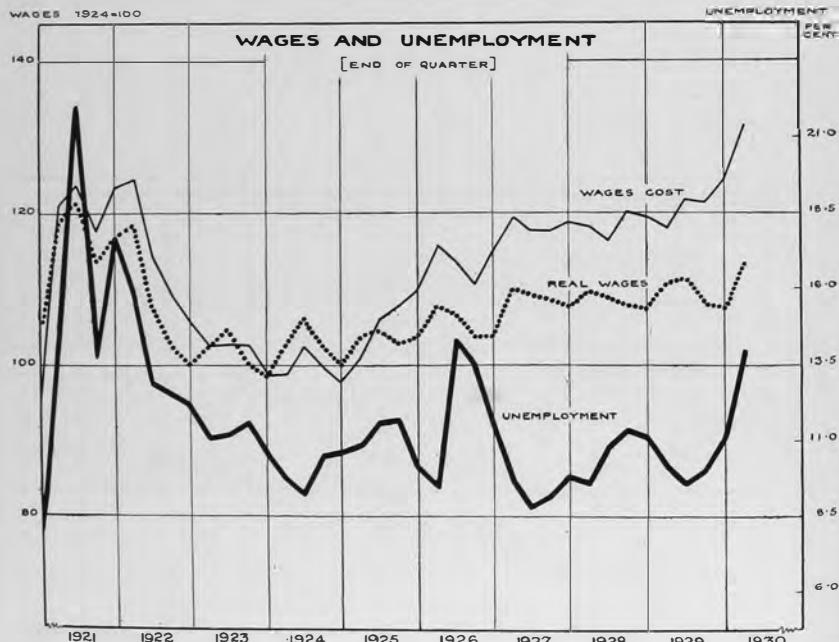
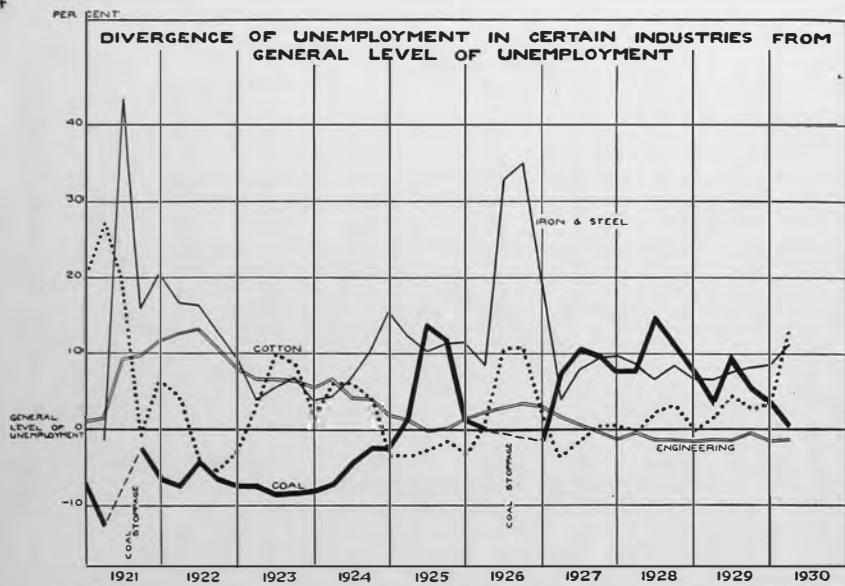
§ Coal Stoppage.

¶ General Strike and Coal Stoppage.

** Includes for first time persons insured under Special Scheme for Insurance and Banking Industries.

*** No figures available.





Wages Cost is here represented by Professor Bowley's Wage Indices (of Earnings) adjusted by the Board of Trade Wholesale Price Index. Real Wages are calculated from the same Wage Indices adjusted by the Ministry of Labour Cost of Living Index. The unemployment percentages are those published by the Ministry of Labour.

XXIII—WAGES: GREAT BRITAIN AND NORTHERN IRELAND

Indices of Weekly Rates in certain "Sheltered" and "Unsheltered" Industries

[Ministry of Labour: End of Year figures: July, 1914=100]

End of Year	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
"SHELTERED" INDUSTRIES*:										
Building	263	228	184	177	188	189	190	190	186	186
Transport:—	293	263	220	212	212	215	212	209	204	204
Railways	247	230	199	196	198	199	199	199	199	200
Tramways	267	241	211	203	209	209	209	208	208	207
Other Road	268	250	220	211	211	211	212	212	212	212
Printing and Bookbinding	263	227	197	186	193	193	192	190	191	190
Furniture Making	263	213	184	182	188	188	186	176	174	174
Bleaching, Dyeing etc. . . .	275	248	223	212	215	215	215	214	214	213
Baking	280	247	205	193	199	200	200	197	196	196
Local Government—Labourers										
WEIGHTED GROUP AVERAGE . . .	268	237	199	192	198	198	198	197	195	195
"UNSHeltered" INDUSTRIES:										
Coal Mining	290	195	146	159	163	161	161	148	143	143
Engineering	227	194	141	139	142	142	142	146	147	147
Shipbuilding	252	208	139	132	145	145	145	145	148	150
Cotton	300	233	186	186	186	186	186	186	186	174
Wool	296	213	185	185	185	185	185	185	185	180
Hosiery	225	183	167	167	175	167	167	158	158	158
Boots and Shoes	232	232	205	205	205	205	205	196	196	196
Pottery	208	167	167	150	156	156	156	156	156	156
Agriculture	261	205	154	156	156	174	176	176	176	176
WEIGHTED GROUP AVERAGE . . .	265	205	156	160	162	166	167	164	163	162

* Industries described as "sheltered" are those not exposed to direct foreign competition.

The Weighting is according to approximate numbers of Insured Workers in each industry. The "sheltered" group is represented by about 2,260,000 Workers in 1920, and by 2,350,000 in 1929; the "unsheltered" group by 4,790,000 in 1920, and by 4,330,000 in 1929.

XXIV—CHANGES IN WAGES: UNITED KINGDOM

Thousands

Year	Approximate Number of Workpeople affected by		Estimated Net Weekly Amount of Change in Rates of Wages		Estimated Net Weekly Increase (+) or Decrease (-) in Rates of Wages of all Workpeople affected
	Net Increases	Net Decreases	Increases	Decreases	
1919	6,240	—	£ 2,547	—	£ + 2,547
1920	7,867	1	4,793	—	+ 4,793
1921	78	7,244	14	6,075	- 6,061
1922	74	7,633	11	4,221	- 4,210
1923	1,202	3,079	169	486	- 317
1924	3,019	482	616	62	+ 554
1925	873	851	81	159	- 78
1926	420	740	133	84	+ 49
1927	282	1,855	31	389	- 358
1928	217	1,615	22	164	- 142
1929	138	916	12	92	- 80

These statistics, which are compiled by the Ministry of Labour, are exclusive of changes in wages affecting agricultural labourers, Government employees, domestic servants, shop assistants and clerks. They relate to rates of wages for a full week, assuming full employment, and do not take account of variations in actual earnings resulting from changes in the state of employment. In many cases changes arranged by individual employers and affecting unorganised workers, are not reported to the Ministry.

FINANCE

XXV—NATIONAL DEBT: UNITED KINGDOM

£ millions

NOMINAL VALUE AT END OF FINANCIAL YEAR

ON 31st MARCH	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
FLOATING DEBT										
Treasury Bills . . .	1107·3	1120·8	877·2	616·0	588·3	575·6	564·9	599·2	526·9	700·3
Ways and Means Advances	204·9	154·5	147·3	193·9	186·2	166·6	139·4	116·6	161·9	37·1
Total	1312·2	1275·3	1024·5	809·9	774·5	742·2	704·3	715·8	688·8	737·4
SHORT TERM UNFUNDED DEBT										
Exchequer Bonds . . .	318·6	289·6	185·6	150·3	150·3	15·6	15·6	15·6	15·6	15·6
National War Bonds	1475·8	1412·8	1200·6	953·2	820·0	777·8	705·7	555·3	193·8	
Treasury Bonds . . .	23·1	452·8	411·0	457·0	499·1	481·4	454·2	675·3	680·5	
Savings Certificates . . .	273·5	285·0	342·0	353·9	366·1	368·8	375·6	371·9	363·1	362·0
Other Debt . . .	2·4	2·8	2·1	1·8	1·8	1·8	1·8	1·8	1·8	1·8
Total	2070·3	2013·3	2183·1	1870·2	1795·2	1663·1	1580·1	1398·8	1249·6	1059·9
Total Short Term Debt . . .	3382·5	3288·6	3207·6	2680·1	2569·7	2405·3	2284·4	2114·6	1938·4	1797·3
LONG TERM UNFUNDED DEBT (including Terminable Annuities)										
3½% War Loan . . .	62·7	62·7	62·7	62·7	62·7	62·7	62·7	62·7	62·7	
4½% War Loan . . .	12·8	12·8	12·8	12·8	12·8	12·8	12·8	12·8	12·8	12·8
5% War Loan . . .	1976·8	1928·7	1886·9	2030·4	2100·3	1987·0	2044·1	2088·2	2172·3	2184·5
4% War Loan . . .	64·1	67·0	65·5	64·9	65·9	65·9	64·9	66·0	80·3	79·7
4% Funding Loan . . .	408·8	405·4	401·4	398·8	396·2	393·3	390·3	387·3	383·9	380·6
4½% Conversion Loan	356·7	347·3	335·5	325·3	313·9	302·8	210·6	211·1	220·9	223·1
4% Victory Bonds . . .	19·3	17·7	16·2	13·7	13·5	13·1	12·6	12·2	12·6	12·5
Total *	2901·2	2841·6	2781·0	2908·6	2965·3	3048·2	3089·9	3118·8	3144·2	3140·0
FUNDED DEBT										
Pre-War Funded Debt	315·0	314·8	314·5	314·2	314·0	313·8	313·5	313·5	313·4	313·4
3½% Conversion Loan			266·1	683·6	666·2	708·9	760·0	739·9	832·3	811·0
4% Consolidated Loan								166·4	204·3	353·9
Total	315·0	314·8	580·6	997·8	980·2	1022·7	1073·5	1219·8	1350·0	1478·3
Total Long Term Debt *	3216·2	3156·4	3361·6	3906·4	3945·5	4070·9	4163·4	4338·6	4494·2	4618·3
TOTAL INTERNAL DEBT *	6598·7	6445·0	6569·2	6586·5	6515·2	6476·2	6447·8	6453·2	6432·6	6415·6
EXTERNAL DEBT . . .	1230·1	1129·4	1085·1	1155·7	1125·8	1121·6	1110·8	1101·4	1095·2	1084·7
TOTAL DEAD-WEIGHT DEBT *	7828·8	7574·4	7654·3	7742·2	7641·0	7597·8	7558·6	7554·6	7527·8	7500·3

* Excluding Victory Bonds and Funding Loan surrendered on account of Death Duties.

XXVI—INTERNAL DEBT*: UNITED KINGDOM

£ millions

GOLD AND COMMODITY VALUES AT END OF FINANCIAL YEAR

ON 31st MARCH	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Gold Value † . . .	5246·0	5201·1	5905·7	6336·2	5759·4	6359·6	6447·8	6453·2	6432·6	6415·6
Commodity Value ‡ . . .	4920·7	4784·7	6244·5	6547·2	6515·2	6399·4	6640·4	6764·4	6785·4	6854·3

* Excluding Victory Bonds and Funding Loan surrendered on account of Death Duties.

† Converted by sterling-dollar exchange.

‡ Calculated from Ministry of Labour Cost of Living index on a 1924 basis.

XXVII—ANALYSIS OF TAXATION: UNITED KINGDOM*

£ millions

Year (1st April–31st March)	1920-1	1921-2	1922-3	1923-4	1924-5	1925-6	1926-7	1927-8	1928-9	1929-30
IMPERIAL TAXATION										
DIRECT TAXATION										
Income Tax	338·9	337·0	314·8	269·3	273·8	259·4	234·7	250·6	237·6	237·4
Super Tax	55·3	61·7	64·2	60·6	62·7	68·5	65·9	60·6	56·2	56·4
Excess Profits Duty	219·2	30·5	2·0	nil	·7	2·0	4·5	nil	·8	·8
Corporation Profits Tax ...	·6	17·5	19·0	23·3	18·1	11·6	4·0	1·8	·8	2·2
Estate &c. Duties	47·7	52·2	56·9	57·8	59·5	61·2	67·3	77·3	80·6	79·8
Land Tax, House Duty and Land Value Duties ...	2·5	2·7	3·0	2·8	1·4	·9	·8	·8	·8	·9
Stamps (excluding Fees and Patents)	26·6	19·6	22·2	21·6	22·9	24·7	24·8	27·0	30·1	25·7
Motor Vehicle Duties	7·1	11·1	12·3	14·7	16·2	18·1	21·4	24·5	25·4	26·8
<i>Total</i>	<i>697·9</i>	<i>532·3</i>	<i>494·4</i>	<i>450·1</i>	<i>455·3</i>	<i>446·4</i>	<i>423·4</i>	<i>442·6</i>	<i>432·3</i>	<i>429·2</i>
INDIRECT TAXATION										
Customs	134·0	130·1	123·0	120·0	99·3	103·5	107·5	111·6	119·0	119·9
Excise	199·8	194·3	157·3	148·0	135·1	134·6	133·0	139·2	134·0	127·5
<i>Total</i>	<i>333·8</i>	<i>324·4</i>	<i>280·3</i>	<i>268·0</i>	<i>234·4</i>	<i>238·7</i>	<i>240·5</i>	<i>250·8</i>	<i>253·0</i>	<i>247·4</i>
TOTAL OF IMPERIAL TAXATION ...	1031·7	856·7	774·7	718·1	689·7	684·5	663·9	693·4	685·3	676·6
LOCAL TAXATION										
PUBLIC RATES										
England and Wales	151·8	170·9	157·3	143·3	142·0	148·6	159·0	167·0	166·3	155·5
Scotland	18·1	18·4	17·3	17·7	18·1	18·6	20·5	21·4	21·9	19·1
Northern Ireland	2·2†	2·8	2·3	2·0	1·9	2·1	2·2†	2·2†	2·2†	2·2†
TOTAL OF LOCAL TAXATION ...	172·1	192·1	176·9	163·0	162·0	169·3	181·7	190·6	190·4	176·8
TOTAL OF ALL TAXATION ...	1203·8	1048·8	951·6	881·1	851·7	853·8	845·6	884·0	875·7	853·4

* From 1922-3 Irish Free State excluded.

† Estimated.

XXVIII—PER CAPITA BURDEN OF TAXATION: UNITED KINGDOM

Year (1st April to 31st March)	Nominal Value			Commodity Value*		
	Imperial	Local	Total	Imperial	Local	Total
1920-1	£ 23·8	£ 3·9	£ 27·7	£ 16·8	£ 2·7	£ 19·5
1921-2	19·5	4·3	23·8	15·1	3·3	18·4
1922-3	17·5	4·0	21·5	16·7	3·8	20·5
1923-4	16·1	3·7	19·8	16·3	3·7	20·0
1924-5	15·4	3·6	19·0	15·4	3·6	19·0
1925-6	15·2	3·8	19·0	15·0	3·8	18·8
1926-7	14·7	4·0	18·7	15·0	4·1	19·1
1927-8	15·3	4·2	19·5	15·9	4·4	20·3
1928-9	15·0	4·2	19·2	15·8	4·4	20·2
1929-30	14·8	3·9	18·7	15·7	4·2	19·9

* Calculated from Ministry of Labour Cost of Living Index on a 1924 basis.

XXIX—COST OF PUBLIC SOCIAL SERVICES: GREAT BRITAIN
[Annual House of Commons Returns]

£ millions

Year (1st April— 31st March)	COST TO STATE AND LOCAL AUTHORITIES										Total Cost to State and Local Authorities	Cost to Other Bodies†	Total Cost of Social Services	
	Old Age Pensions	War Pensions	Unem- ployment In- surance	Poor Relief	Health Insur- ance	Other Health Services*	Education	Housing	All Other Services	Total Cost to State	Total Cost to Local Authori- ties			
1919-20	15.5	94.6	.9	24.7	10.2	4.8	65.3	.3	2.1	162.2	56.2	218.4	37.3	255.7
1920-1	20.8	100.9	3.1	33.2	11.8	6.8	84.5	.7	2.8	190.5	74.1	264.6	47.6	312.2
1921-2	22.0	88.9	11.3	43.9	8.4	10.0	87.8	2.5	3.0	190.9	86.9	277.8	82.2	360.0
1922-3	22.4	76.0	12.0	44.2	6.9	9.5	84.2	6.6	2.3	178.1	86.0	264.1	82.4	346.5
1923-4	24.0	69.4	12.8	39.4	7.1	8.7	80.2	9.1	3.5	175.4	78.8	254.2	86.7	340.9
1924-5	25.8	66.4	13.1	38.0	8.1	8.2	82.4	9.6	4.1	176.4	79.3	255.7	91.3	347.0
1925-6	28.0	63.9	13.5	41.5	7.1	8.6	84.7	10.2	4.5	176.5	85.5	262.0	93.6 [‡]	355.6
1926-7	30.9	60.2	10.8	52.2	7.6	9.4	85.4	11.3	4.6	175.4	97.0	272.4	123.1 [‡]	395.5
1927-8	33.7	56.9	12.0	43.1	7.1	9.7	86.7	12.8	4.5	177.1	89.4	266.5	112.5 [‡]	379.0

* Hospitals, Treatment of Disease, Maternity and Child Welfare Work.

† i.e. Contributions of Employers and Employed, Fees, Interest, Rent etc.

† Includes cost of Widows' and Orphans' Pensions.

XXX—INDICES OF SECURITY PRICES: UNITED KINGDOM

[Bankers' Magazine: Averages of mid-month figures: December 1921 = 100]

Year	Fixed Interest Index	Variable Dividend Index	General Index	Quarter	Fixed Interest Index	Variable Dividend Index	General Index
	*	*					
1920	* *	* *	105.5	1927 3rd Qtr.	110.5	143.0	121.3
1921	* *	* *	99.1	4th "	111.2	146.3	122.7
1922	110.6	113.8	111.7	1928 1st "	112.4	149.1	124.4
1923	113.8	119.3	115.6	2nd "	112.8	155.1	126.6
1924	112.6	121.1	115.4	3rd "	112.0	154.2	125.6
1925	110.5	128.0	116.2	4th "	112.2	159.0	127.3
1926	110.0	133.1	117.6	1929 1st "	112.1	162.2	128.3
1927	110.7	142.4	121.1	2nd "	110.7	158.3	126.1
1928	112.3	154.3	126.0	3rd "	109.1	163.9	126.9
1929	110.2	159.0	126.0	4th "	108.8	151.6	122.7

** No figures available.



XXXI—NEW CAPITAL ISSUES

£ millions

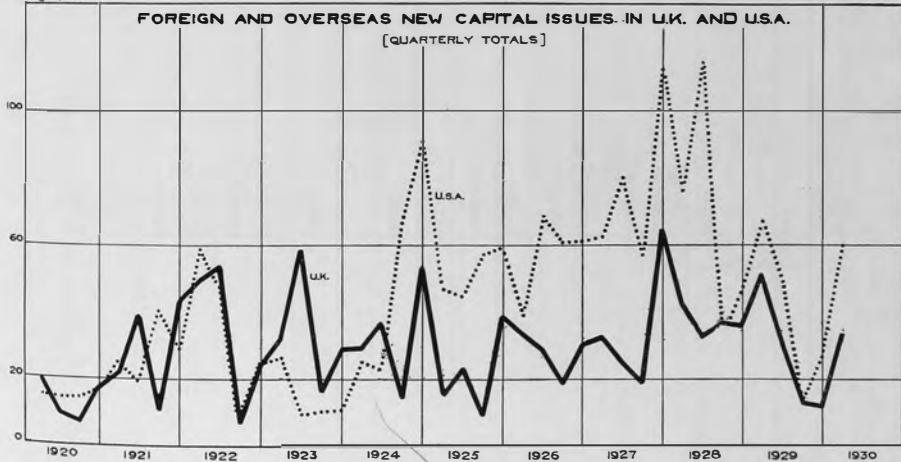
	UNITED KINGDOM										UNITED STATES*							
	Total		HOME			OVERSEAS					Total		HOME			OVERSEAS		
	Nominal Value	Gold Equivalent +	Total (Incl. Investment Trusts)		Of which Investment Trusts		Other British Countries			Europe		Latin America		Other Foreign Countries and Unallocated		Total		Percentage of Overseas to Total Issues
1920 Year	384.2	288.9	331.2							53.0	13.8	632.5	557.5			75.0	11.9	
1921 "	215.8	770.7	100.2							115.6	53.6	701.6	588.0			113.6	16.2	
1922 "	235.7	214.5	100.5				75.5	59.7		135.2	57.4	860.8	723.8			137.0	15.9	
1923 "	203.8	191.5	67.6				87.6	48.6		136.2	66.8	855.4	796.0			59.4	6.9	
1924 "	223.5	202.8	89.3				73.5	60.7		134.2	60.1	1080.5	886.0			194.5	18.0	
1925 "	219.9		132.1				57.4	30.4		87.8	39.9	1217.2	1,007.9	3.1	209.3	17.2		
1926 "	253.3		140.9				52.0	60.4		112.4	44.4	1246.3	1,015.0	14.6	231.3	18.6		
1927 "	317.6		176.9	34.5	94.6	22.3	219.9	1.9		140.7	44.3	1545.8	1,232.5	35.9	313.3	20.3		
1928 "	363.1		215.1	40.6	79.9	34.3	23.3	10.5		148.0	40.8	1622.1	1,351.9	161.7	270.2	16.7		
1929 "	272.1		165.3	30.7	54.5	20.6	14.7	17.0		106.8	39.3	2052.6	1,896.2	456.6	156.4	7.6		
1928 1st Qtr.	100.0		57.5	12.6	26.6	5.6	6.8	3.5		42.5	42.5	363.4	287.3	22.4	76.1	20.9		
2nd "	92.4		59.9	8.6	21.1	6.8	2.6	2.0		32.5	35.2	467.9	352.7		115.2	24.6		
3rd "	72.5		35.7	5.9	17.8	7.4	8.2	3.4		36.8	50.8	224.0	191.2		139.3	32.8	14.6	
4th "	98.2		62.0	13.5	14.4	14.5	5.7	1.6		36.2	36.9	566.8	520.7		46.1	8.1		
1929 1st Qtr.	125.7		74.2	22.0	27.9	8.4	6.9	8.3		51.5	41.0	577.7	509.9	143.0	67.8	11.7		
2nd "	82.3		51.4	4.7	16.8	6.3	1.7	6.1		30.9	37.5	502.3	454.2	47.9	48.1	9.6		
3rd "	31.4		18.9	2.1	5.1	5.2	.3	1.9		12.5	39.8	620.3	607.0	247.3	13.3	2.1		
4th "	32.7		20.8	1.9	4.7	.7	5.8	.7		11.9	36.4	352.3	325.1	18.4	27.2	7.7		

Midland Bank Figures used 1920-6; subsequently Bank of England Figures. British Government and conversion issues excluded. Complete Figures not available for 1920-6 and 2nd to 4th Quarters 1928.

* All United States figures converted at sterling-dollar parity rate.

† Aggregate converted by average sterling-dollar rate for year.

£ MILLIONS

FOREIGN AND OVERSEAS NEW CAPITAL ISSUES IN U.K. AND U.S.A.
[QUARTERLY TOTALS]

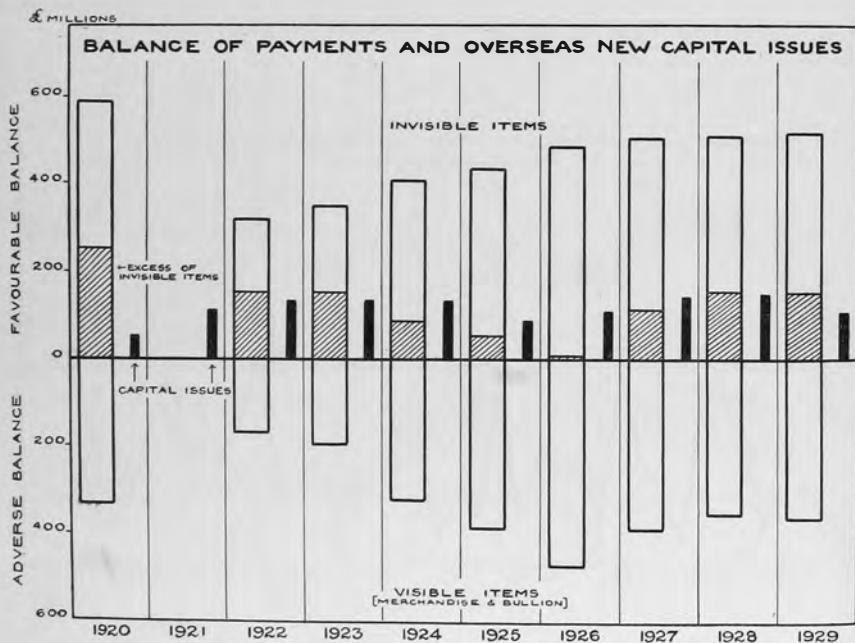
XXXII—BALANCE OF PAYMENTS: UNITED KINGDOM *

£ millions

[BOARD OF TRADE ESTIMATES]

YEAR		1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Merchandise	Net Imports	380									
(including Silver)			176	208	337	392	463	386	352	382	
Gold	Net Exports	44									
	Net Imports		10	13	13	8		12	4	6	16
<i>Adverse Balance of Visible Items</i>		336									
			166	195	324	384	475	390	358	366	
Government Transactions	Net Receipts										
	Net Payments	7									
			5	25	28	11		4	1	15	22
Shipping Freights	Net Receipts	340									
			110	133	140	124	120	140	130	130	
Overseas Investments	Net Income	200									
			175	200	220	250	285	285	285	285	
Short Interest Commissions &c.	Net Receipts	40									
			30	30	6	60	60	63	65	65	
Other Services	Net Receipts	15									
			10	10	15	15	15	15	15	15	
<i>Favourable Balance of Invisible Items</i>		588									
			320	348	407	438	484	504	510	517	
NET FAVOURABLE BALANCE		252									
			154	153	83	54	9	114	152	151	

* From 1st April, 1923, Irish Free State excluded.



XXXIII—BANK RATES IN LONDON, NEW YORK, PARIS AND BERLIN

Year	LONDON		NEW YORK		PARIS		BERLIN	
	Date of Change*	Rate	Date of Change*	Rate	Date of Change*	Rate	Date of Change*	Rate
1920	Apr. 15	7	Jan. 23	6	Apr. 8	6		
			June 1	7				
1921	Apr. 28	6½	May 5	6½	July 28	5½		
	June 23	6	June 16	6				
	July 21	5½	July 21	5½				
	Nov. 3	5	Sept. 22	5				
	Feb. 16	4½	Nov. 3	4½				
1922	Apr. 13	4			Mar. 11	5	July 28	6
	June 15	3½	June 22	4			Aug. 28	7
	July 13	3					Sept. 20	8
							Nov. 13	10
1923	July 5	4	Feb. 23	4½			Jan. 18	12
							Apr. 23	18
							Aug. 2	30
							Sept. 15	90
							Oct. 8	108
							Dec. 23	10†
1924			May 1	4	Jan. 10	5½		
			June 12	3½	Jau. 17	6		
			Aug. 8	3				
					Dec. 11	7		
1925	Mar. 5	5	Feb. 27	3½			Feb. 26	9
	Aug. 6	4½			July 9	6		
	Oct. 1	4						
	Dec. 3	5						
1926			Jan. 8	4			Jan. 12	8
			Apr. 23	3½			Mar. 27	7
			Aug. 13	4	July 31	7½		
					Dec. 16	6½	June 7	6½
							July 6	6
1927	Apr. 21	4½			Feb. 3	5½	Jan. 11	5
			Aug. 5	3½	Apr. 14	5		
							June 10	6
							Oct. 4	7
1928			Feb. 3	4	Dec. 29	4		
			May 18	4½				
			July 13	5				
					Jan. 19	3½		
1929	Feb. 7	5½					Jan. 12	6½
	Sept. 26	6½	Aug. 9	6			Apr. 25	7½
	Oct. 31	6						
	Nov. 21	5½	Nov. 1	5			Nov. 2	7
	Dec. 12	5	Nov. 15	4½				

* Dates are those on which changes became effective.

† Rate on rentenmark and stable currency loans.

XXXIV—MONEY & BILL RATES IN LONDON, NEW YORK & BERLIN

[Averages of Daily Rates]

	LONDON				NEW YORK					LONDON				NEW YORK				BERLIN		
	3 Months Bank Bills	Loans for Short Periods	Day to Day Money	P'rime Bankers' Accept- ances 90 Days	Call Loans Renewal	3 Months Bank Bills	Loans for Short Periods	Day to pay Money		P'rime Bankers' Accept- ances 90 Days	Call Loans Renewal	Private Discount Rate	Day to Day Money	3 Months Bank Bills	Loans for Short Periods	Day to pay Money	P'rime Bankers' Accept- ances 90 Days	Call Loans Renewal	Private Discount Rate	Day to Day Money
1920	J.	5·59	4·38	3·44	5·17	8·10			1924	J.	3·33	2·47	2·12	4·07	4·39					
	F.	5·75	4·48	4·02	5·56	9·61				F.	3·56	2·50	2·58	4·07	4·33					
	M.	5·74	4·52	3·64	6·00	8·17				M.	3·19	2·53	2·20	4·04	4·04					
	A.	6·25	5·05	3·91	5·84	7·23				A.	3·06	2·50	2·16	3·94	4·21					
	M.	6·73	5·57	5·22	5·50	7·10				M.	3·05	2·57	2·27	3·15	3·38					
	Ju.	6·68	5·59	4·83	6·25	7·36				Ju.	3·04	2·52	1·94	2·47	2·25					
	Jy.	6·63	5·50	4·83	6·25	8·14				Jy.	3·61	2·60	2·46	2·02	2·10					
	A.	6·69	5·50	4·88	6·25	7·25				A.	3·79	2·81	2·90	2·10	2·00					
	S.	6·73	5·57	5·41	6·25	7·10				S.	3·76	2·85	2·72	2·19	2·07					
	O.	6·66	5·46	4·50	6·25	7·75				O.	3·73	2·78	2·76	2·23	2·32					
	N.	6·67	5·50	5·14	6·22	7·83				N.	3·72	2·83	2·86	2·39	2·42					
	D.	6·69	5·62	4·70	6·25	7·00				D.	3·74	2·99	2·51	2·90	3·49					
	Year	6·40	5·23	4·54	5·98	7·72				Year	3·47	2·66	2·46	2·96	3·08					
1921	J.	6·60	5·53	5·00	5·92	6·72			1925	J.	3·81	2·81	2·94	3·00	3·32	8·38	9·64			
	F.	6·69	5·50	5·46	5·99	7·27				F.	3·81	2·88	3·06	3·08	3·60	8·00	10·59			
	M.	6·36	5·57	5·74	5·76	6·83				M.	4·50	3·88	3·56	3·25	3·97	8·00	8·98			
	A.	6·03	5·44	5·10	5·68	6·54				A.	4·31	3·88	3·75	3·18	3·86	8·00	8·50			
	M.	5·62	5·05	4·81	5·72	6·78				M.	4·56	4·00	4·00	3·15	3·82	8·00	8·88			
	Ju.	5·48	5·02	4·29	5·64	5·98				Ju.	4·44	4·06	3·69	3·25	3·97	7·83	8·73			
	Jy.	4·93	4·32	3·73	5·26	5·58				Jy.	4·38	3·75	3·50	3·25	4·09	7·88	9·40			
	A.	4·71	4·05	4·08	5·00	5·56				A.	3·94	3·56	3·44	3·25	4·19	7·78	8·87			
	S.	4·21	4·02	3·25	4·90	5·12				S.	3·69	3·44	3·13	3·50	4·62	7·27	8·51			
	O.	3·99	3·89	2·97	4·56	5·23				O.	3·56	3·06	3·13	3·50	4·87	7·16	8·99			
	N.	3·89	3·53	3·45	4·31	4·97				N.	3·94	3·25	3·19	3·50	4·75	6·78	8·36			
	D.	3·52	3·52	2·87	4·14	5·14				D.	4·69	4·00	3·50	3·50	5·32	6·75	8·07			
	Year	5·17	4·62	4·23	5·24	5·98				Year	4·14	3·55	3·41	3·28	4·20	7·65	8·96			
1922	J.	3·60	3·52	2·96	3·94	4·52			1926	J.	4·75	4·00	3·88	3·67	4·33	6·28	7·04			
	F.	3·26	3·29	2·43	4·00	4·90				F.	4·31	4·06	4·00	3·62	4·85	5·46	6·03			
	M.	3·27	3·18	3·29	3·77	4·22				M.	4·38	4·19	4·25	3·74	4·55	5·00	5·63			
	A.	2·63	2·76	2·13	3·33	3·97				A.	4·31	4·06	3·88	3·43	4·06	4·88	4·77			
	M.	2·34	2·50	1·61	3·15	3·90				M.	4·38	4·00	4·13	3·20	3·81	4·69	4·80			
	Ju.	2·38	2·30	2·07	3·06	3·72				Ju.	4·25	4·19	3·75	3·31	4·15	4·53	4·76			
	Jy.	1·96	1·76	1·61	3·00	3·86				Jy.	4·25	4·00	3·88	3·37	4·27	4·54	4·93			
	A.	2·25	1·71	2·11	3·00	3·75				A.	4·44	4·06	3·94	3·58	4·52	4·61	4·85			
	S.	2·50	1·83	1·86	3·14	4·34				S.	4·56	4·06	4·00	3·87	5·02	4·88	4·77			
	O.	2·40	1·59	1·74	3·66	4·73				O.	4·69	4·06	4·00	3·87	4·75	4·82	4·75			
	N.	2·52	1·71	1·98	4·00	4·89				N.	4·69	4·13	4·00	3·79	4·56	4·63	4·45			
	D.	2·53	1·75	1·44	4·00	4·65				D.	4·56	4·13	3·81	3·86	5·16	4·72	5·88			
	Year	2·64	2·33	2·10	3·50	4·29				Year	4·46	4·08	3·96	3·61	4·50	4·92	5·22			
1923	J.	2·27	1·41	1·17	4·00	4·32			1927	J.	4·19	3·94	3·75	3·63	4·32	4·21	3·78			
	F.	2·49	1·50	1·81	4·00	4·82				F.	4·19	4·00	3·88	3·62	4·03	4·28	5·19			
	M.	2·29	1·69	1·92	4·00	5·14				M.	4·31	4·13	4·06	3·62	4·13	4·59	4·87			
	A.	2·10	1·57	1·59	4·09	4·87				A.	4·06	3·81	3·63	3·62	4·18	4·59	5·63			
	M.	2·02	1·53	1·48	4·12	4·70				M.	3·88	3·63	3·75	3·62	4·26	4·90	5·99			
	Ju.	2·11	1·76	1·41	4·12	5·00				Ju.	4·31	3·75	3·44	3·71	4·33	5·39	5·79			
	Jy.	3·25	2·37	2·02	4·12	5·06				Jy.	4·31	3·56	3·50	3·57	4·05	5·90	7·06			
	A.	3·19	2·50	2·10	4·12	4·97				A.	4·31	3·56	3·63	3·12	3·68	5·83	5·81			
	S.	3·17	2·53	2·34	4·12	4·93				S.	4·31	3·56	3·50	3·12	3·83	5·90	6·00			
	O.	3·16	2·50	2·40	4·12	4·75				O.	4·31	3·63	3·56	3·22	3·90	6·69	7·19			
	N.	3·30	2·51	2·49	4·12	4·80				N.	4·31	3·69	3·69	3·25	3·60	6·76	6·03			
	D.	3·27	2·53	1·71	4·12	4·86				D.	4·31	3·81	3·44	3·25	4·38	6·87	7·24			
	Year	2·72	2·03	1·87	4·09	4·85				Year	4·23	3·76	3·65	3·45	4·06	5·49	5·88			

From Bankers' Magazine, American Acceptance Council Bulletin, Federal Reserve Bulletin, etc.

XXXIV (Contd.)—MONEY & BILL RATES IN LONDON, NEW YORK & BERLIN

[Averages of Daily Rates]

	LONDON			NEW YORK			BERLIN				LONDON			NEW YORK			BERLIN		
	3 Months Bank Bills	Loans for Short Periods	Day Money	Prime Bankers' Accep- tances 90 Days	Call Loans	Private Dis- count Rate	Day to Day Moody	3 Months Bank Bills	Loans for Short Periods	Day Money	Prime Bankers' Accep- tances 90 Days	Call Loans	Private Dis- count Rate	Day to Day Money					
1928 J.	4·19	3·53	3·44	3·38	4·24	6·27	5·16	1929 J.	4·31	3·56	3·41	4·88	7·05	5·80	5·13				
F.	4·19	3·69	3·63	3·50	4·38	6·20	6·66	F.	5·06	4·38	4·34	5·13	7·06	5·80	6·33				
M.	4·13	3·75	3·66	3·50	4·47	6·72	6·81	M.	5·34	4·59	4·53	5·38	9·10	6·31	6·97				
A.	4·03	3·66	3·53	3·75	5·08	6·71	6·64	A.	5·22	4·63	4·47	5·50	8·89	6·63	6·85				
M.	3·97	3·63	3·50	4·00	5·70	6·66	7·00	M.	5·22	4·69	4·69	5·50	8·91	7·49	9·32				
Ju.	3·81	3·72	3·56	4·06	6·32	6·59	6·37	Ju.	5·31	4·75	4·28	5·50	7·70	7·50	7·90				
Jy.	4·00	3·53	3·25	4·25	6·05	6·74	7·74	Jy.	5·38	4·50	4·53	5·13	9·23	7·39	8·21				
A.	4·28	3·63	3·50	4·63	6·87	6·68	6·12	A.	5·47	4·53	4·34	5·13	8·23	7·18	7·42				
S.	4·25	3·66	3·56	4·50	7·26	6·65	6·65	S.	5·59	4·62	4·38	5·13	8·50	7·18	7·86				
O.	4·34	3·72	3·81	4·50	6·98	6·57	6·70	O.	6·13	5·50	5·34	5·13	6·43	7·28	8·06				
N.	4·38	3·66	3·63	4·50	6·67	6·28	6·70	N.	5·34	4·94	5·16	4·19	5·44	6·89	7·79				
D.	4·38	3·66	3·19	4·50	8·60	6·28	7·30	D.	4·75	4·64	4·22	3·88	4·83	6·98	8·14				
Year	4·16	3·65	3·52	4·10	6·05	6·53	6·65	Year	5·26	4·62	4·47	5·04	7·61	6·87	7·50				

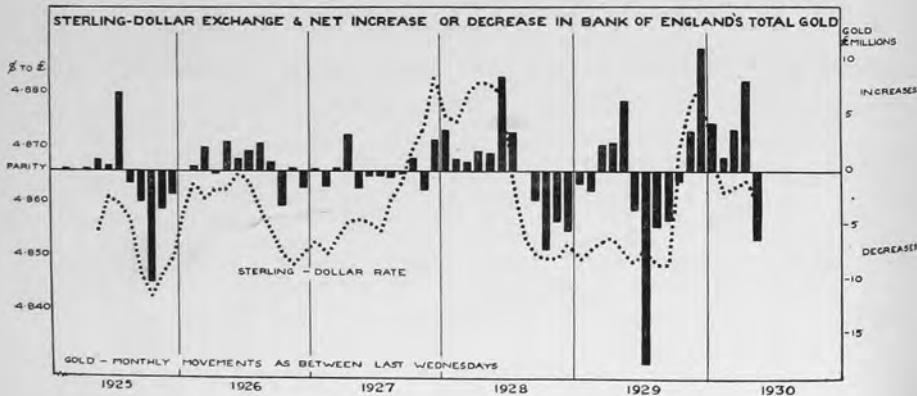
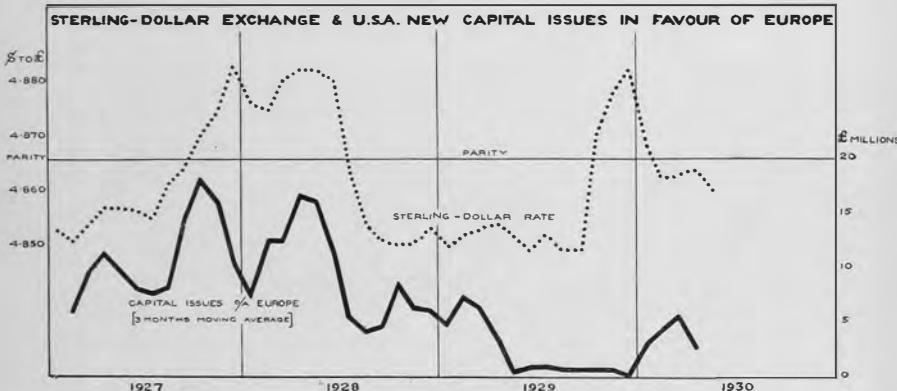
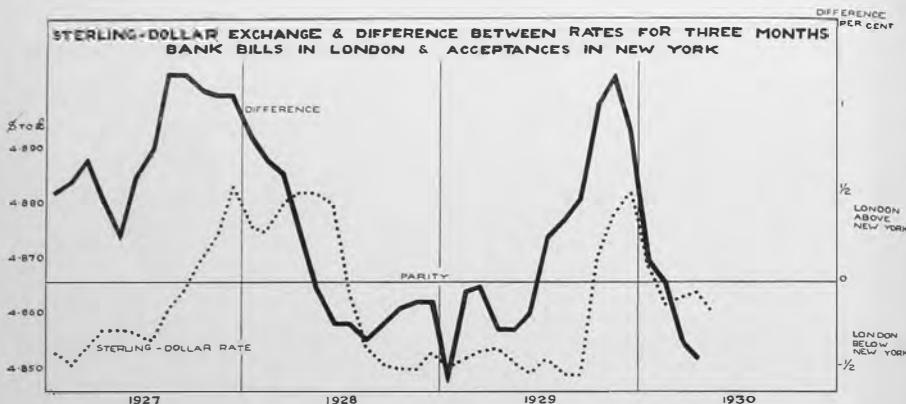


XXXV—U.S.A. VOLUME OF RESERVE BANK CREDIT & BROKERS' LOANS

\$ millions [Federal Reserve Board Annual Report: Averages of Daily Figures]

Year	Federal Reserve Bank Credit	Brokers' Loans (Reported by N.Y. Stk. Ex.)	Quarter	Federal Reserve Bank Credit	Brokers' Loans (Reported by N.Y. Stk. Ex.)
1920	3,390	1,395	1928		
1921	2,202	1,028	1st Qtr.	1,316	4,461
1922	1,226	1,558	2nd "	1,469	5,027
1923	1,205	♦ ♦	3rd "	1,533	5,134
1924	996	♦ ♦	4th "	1,699	6,237
1925	1,195		1929		
1926	1,257	3,123	1st Qtr.	1,532	6,739
1927	1,174	3,646	2nd "	1,332	6,837
1928	1,504	5,215	3rd "	1,394	7,968
1929	1,458	6,563	4th "	1,575	4,705

* * No Figures available.



XXXVI—BANK OF ENGLAND

£ millions

[Averages of Wednesday Figures]

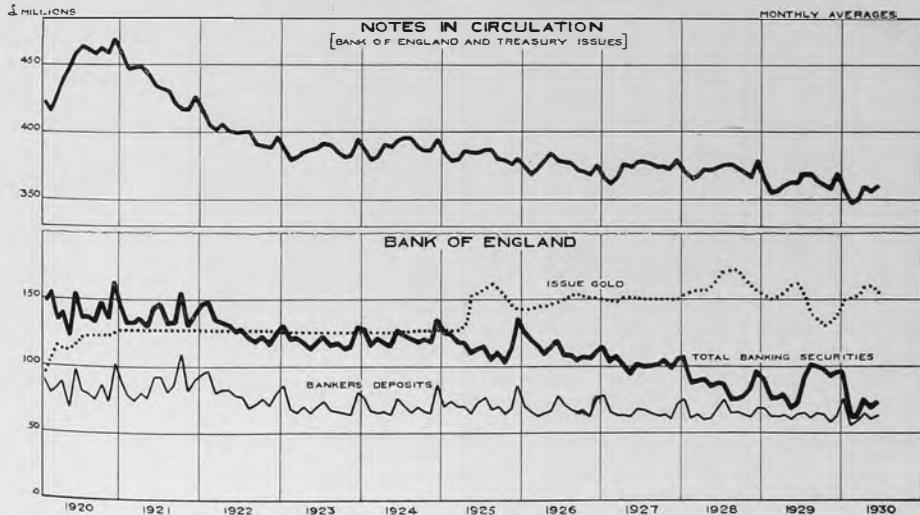
	Notes in Circulation *	ISSUE DEPARTMENT						BANKING DEPARTMENT							
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits		Other Deposits		Government Securities	Discounts and Advances	Other Securities	Reserve of Notes and Coin
								Bankers	Other Accounts	Bankers	Other Accounts				
1920 Year	419·2	19·1	11·0	7·5†	nil	115·9	19·1	83·8	42·2	59·8	15·5	67·5	20·3		
1921 "	434·5	17·7	11·0	7·5†	3·0‡	126·6	16·7	85·6	37·4	53·3	15·5	69·3	19·5		
1922 "	398·8	21·9	11·0	7·5†	5·7	126·3	16·7	79·7	38·0	52·0	10·1	66·5	23·7		
1923 "	386·2	21·2	11·0	8·6†	7·0	125·8	15·4	70·0	39·5	47·8	12·9	59·1	23·0		
1924 "	389·3	20·9	11·0	8·7†	7·0	126·5	14·2	70·2	42·8	46·3	17·5	58·7	22·7		
1925 "	382·5	26·9	11·0	8·7†	7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7		
1926 "	375·0	27·6	11·0	8·7†	6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0		
1927 "	373·3	32·9	11·0	8·7†	5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3		
1928 "	371·9	47·0	11·0	8·7†	5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7		
1929 "	362·3	44·6	11·0	235·0 | 9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4		
1928 1st Qtr.	368·0	40·4	11·0	8·7†	5·6	155·8	13·7	66·9	37·1	35·2	13·4	46·1	41·2		
2nd "	373·0	45·7	11·0	8·7†	5·5	161·4	18·3	62·9	36·5	31·8	10·2	46·1	47·5		
3rd "	374·9	56·4	11·0	8·7†	5·4	172·3	15·0	68·6	36·5	29·9	12·1	37·1	59·1		
4th "	372·0	45·4	11·0	"	5·4	160·7	13·1	64·5	37·6	48·6	12·8	25·1	46·6		
1929 1st Qtr.	358·0	54·0	11·0	234·4	9·6	5·0	152·0	15·3	64·0	37·1	50·1	13·7	16·5	54·3	
2nd "	361·3	58·0	11·0	235·9	8·3	4·8	159·3	15·9	62·1	36·1	43·4	10·9	18·9	58·7	
3rd "	367·2	34·2	11·0	235·4	8·8	4·8	141·4	15·3	63·9	36·6	64·6	9·6	24·3	35·4	
4th "	362·2	32·0	11·0	234·7	9·5	4·8	134·2	11·6	61·5	37·8	66·4	9·7	19·8	32·8	

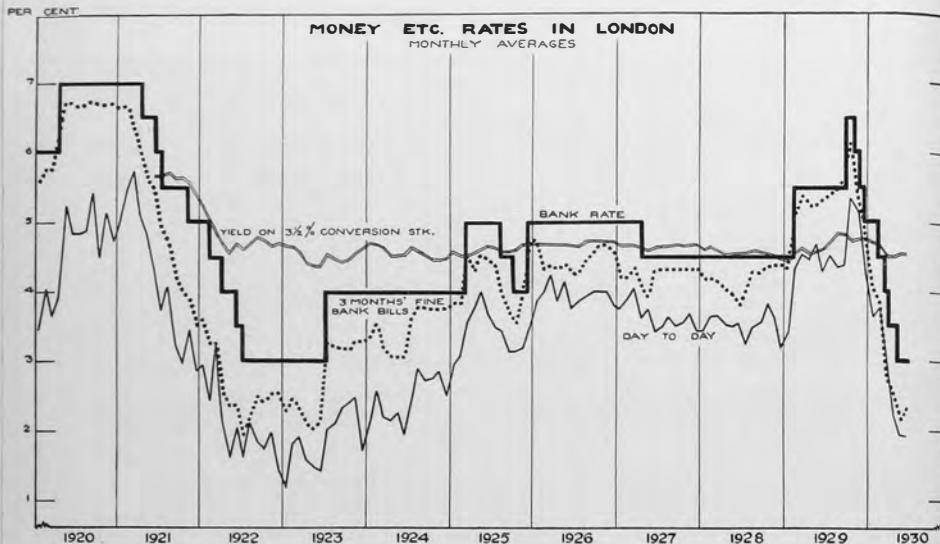
* Including Currency Notes in circulation before amalgamation of Currency and Bank Note Issues on 22nd November, 1928.

† Figures of "Other Securities" as shown in Bank Return before 22nd November, 1928.

‡ After week ending 20th April, 1921.

** Figures omitted owing to amalgamation of Note Issues.





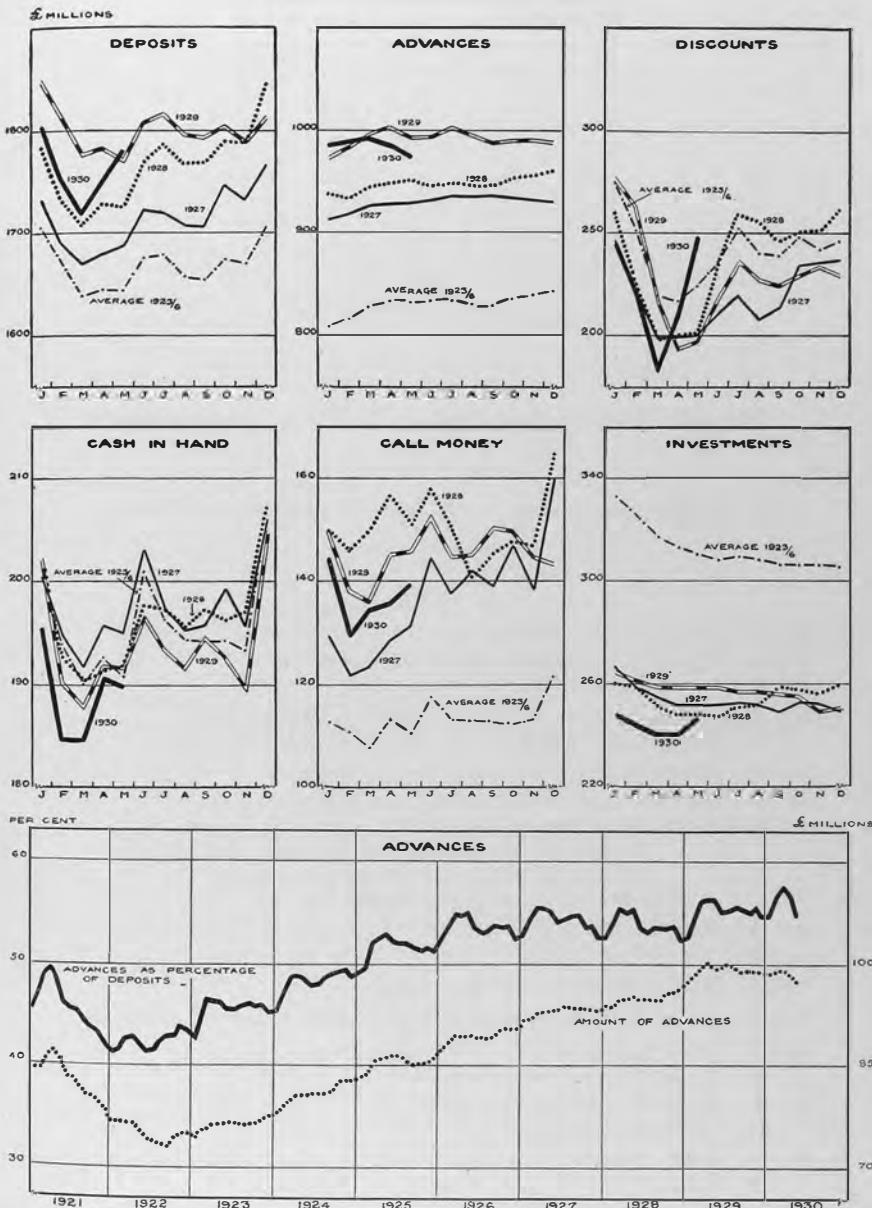
XXXVII—LONDON CLEARING BANKS

£ millions

[Averages of Monthly Figures]

	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Percentage of Deposits	Money at Call and Short Notice	Percentage of Deposits	Bills Discounted	Percentage of Deposits	Advances to Customers and other Accounts	Percentage of Deposits	Invest- ments	Percentage of Deposits	Accept- ances, Endorse- ments &c
1921 Year	1,811.2	210.3	11.6	104.9	5.8	361.7	20.0	828.4	45.7	323.6	17.9	62.4
1922 "	1,771.9	206.2	11.6	113.0	6.4	338.4	19.1	749.9	42.3	391.3	22.1	58.7
1923 "	1,673.3	196.4	11.7	109.9	6.6	274.6	16.4	761.1	45.5	356.1	21.5	78.7
1924 "	1,671.9	194.8	11.7	105.3	6.3	245.2	14.7	808.0	48.3	341.1	20.4	91.5
1925 "	1,661.6	195.7	11.8	116.7	7.0	226.2	13.6	855.9	51.5	286.4	17.2	100.2
1926 "	1,664.7	195.3	11.7	120.4	7.2	216.2	13.0	891.6	53.6	264.9	15.9	93.2
1927 "	1,712.7	197.5	11.5	136.8	8.0	218.4	12.8	928.4	54.2	253.8	14.8	97.6
1928 "	1,766.2	196.2	11.1	150.4	8.5	236.9	13.4	947.6	53.7	254.0	14.4	166.5
1929 "	1,800.2	193.8	10.8	145.4	8.1	228.7	12.7	991.2	55.1	257.2	14.3	202.8
1928 1st Qtr.	1,742.5	194.6	11.2	148.5	8.5	227.9	13.1	938.6	53.9	256.7	14.7	145.5
2nd "	1,740.6	193.6	11.1	155.0	8.9	212.2	12.2	948.3	54.5	247.5	14.2	149.9
3rd "	1,774.4	196.6	11.1	145.2	8.2	253.7	14.3	946.7	53.4	254.1	14.3	170.4
4th "	1,807.2	200.1	11.1	152.9	8.5	254.0	14.1	956.8	52.9	257.8	14.3	200.0
1929 1st Qtr.	1,812.4	193.1	10.7	141.4	7.8	251.9	13.9	983.5	54.3	261.6	14.4	228.5
2nd "	1,786.1	193.2	10.8	147.7	8.3	203.1	11.4	995.7	55.7	259.1	14.5	199.4
3rd "	1,801.4	193.1	10.7	146.6	8.1	229.2	12.7	995.9	55.3	256.6	14.2	187.5
4th "	1,800.7	195.8	10.9	145.8	8.1	230.5	12.8	989.6	55.0	251.5	14.0	196.0

LONDON CLEARING BANKS



XXXVIII—COUNTRY AND PROVINCIAL CLEARINGS: ENGLAND AND WALES

Year	Country	Provincial	Total	INDEX <i>1924=100</i>
	£ millions	£ millions	£ millions	
1920	4,072	3,134	7,206	153
1921	3,002	1,786†	4,788	100
1922	2,806	1,797	4,603	96
1923	2,811	1,801	4,612	96
1924	2,900	1,881	4,781	100
1925	2,958	1,865	4,823	101
1926	2,818	1,628	4,446	93
1927	2,973	1,710	4,683	98
1928	3,039	1,673	4,712	99
1929	3,079	1,599	4,678	98

† Hull included from 1st February, 1921.

XXXIX—CHRONOLOGICAL TABLE OF EVENTS

This Table relates to events in the U.K. except where otherwise indicated.

1920.

- Jan. 10 Versailles Treaty came into force.
- 15 Increase in Railway Goods Rates (100% on pre-war).
- 17 U.S.A.: Prohibition came into operation.
- Feb. 4 American Exchange Rate touched \$ 3.20½ to £—its lowest point.
- 20 France: General Railway Stoppage began (8 days).
- Mar. 19 U.S.A.: Senate declined to ratify Versailles Treaty.
- Apr. 15 Bank Rate raised to 7%.
- 30 Budget: Excess Profits Tax increased from 40 to 60%:
New Corporation Profits Tax introduced (1/- in £):
Postal Rates and Beer and Spirit Duties increased.
France: further Railway Stoppage (3 weeks).
- June 1 New York Bank Rate raised to 7%.
- 7 Coal rationing abolished.
- July 5 Spa Conference on Reparations opened.
- Aug. 6 Increase in Railway Passenger Fares (25%, making increase 75% over pre-war).
- Sept. 15 Cotton Spinning Stoppage: 20,000 involved (28 days).
- 24 Brussels Financial Conference opened.
- Oct. 16 Anglo-French Loan repaid to U.S.A.
- 18 Coal Stoppage (18 days).
- Nov. 2 U.S.A.: Presidential Election: Republican Victory: Mr. Harding President.
- 30 Shipyard Joiners' Stoppage: 10,000 involved (6½ months).

1921.

- Jan. 10 Restrictions on exports of coal withdrawn.
 Mar. 1/2 London Conference on Reparations: German proposals rejected.
 7 "Sanction" Towns (Düsseldorf, Duisburg and Ruhrort) occupied by Allied troops
 (see also 1925, Aug. 25).
 16 Trade Agreement signed between Great Britain and Russia (see also 1924, Feb. 1).
 Apr. 1 Coal Stoppage: 1,200,000 involved (3 months).
 26 3½% Conversion Loan issued.
 28 Budget: Excess Profits Tax abolished.
 Bank Rate reduced from 7 to 6½%.
 May 5 New York Bank Rate reduced from 7 to 6½%.
 12 "Bankers' Manifesto" against trade restrictions issued.
 June 4 Cotton Stoppage: 375,000 involved (20 days).
 19 Census taken.
 July 12 5½% Treasury Bonds 1929 issued.
 Aug. 17 Railways Act passed: 4 groups formed.
 Oct. 1 "Key industries" duties came into force—Optical glass, Scientific instruments,
 Magnetics, Synthetic organic chemicals (see also 1926, Apr. 26).
-

1922.

- Jan. 16 France: M. Poincaré Prime Minister.
 Irish Free State came into being.
 Mar. 1 Government control of railways ceased.
 12 Engineering Stoppage: 250,000 involved (13 weeks).
 29 Shipyard workers' Stoppage: 80,000 involved (5½ weeks).
 Apr. 1 U.S.A.: Stoppage in soft coal (19 weeks) and hard coal industries (22 weeks).
 10 Genoa Economic Conference opened.
 25 Budget: Reductions in Income Tax (6/- to 5/- in £) and in Tea, Coffee and
 Cocoa duties.
 July 13 Bank Rate reduced to 3%.
 Aug. 1 Balfour Note on inter-Allied debts published.
 23 "Safeguarding" duties became operative—Fabric gloves, Glassware, Hollow-ware and
 Incandescent mantles (see also 1924, Aug. 20).
 Oct. 19 Mr. Lloyd George resigned Premiership of Coalition Government.
 27 Italy: Fascisti assumed political control: Signor Mussolini Premier.
 Nov. 1 Rubber Restriction scheme came into operation (see also 1928, Apr. 4).
 15 General Election: Conservative Majority: Mr. Bonar Law Premier.
-

1923.

- Jan. 1 Railway Passenger Fares reduced to 50% above pre-war.
 2 Paris Reparations Conference opened—broke down two days later.
 11 French and Belgian troops entered Ruhr (see also 1925, July 31).
 20 Anglo-American Debt: U.S. offer accepted by Mr. Baldwin.
 Feb. 23 Jute workers' Stoppage, Dundee: 29,000 involved (8 weeks).
 Apr. 1 Irish Free State excluded from U.K. in Trade returns.

1923—*continued.*

- Apr. 30 Stoppage of boilermakers in shipbuilding and ship repairing yards (7 months).
 Budget: Reductions in—
 Income Tax (from 5/- to 4/6 in £);
 Corporation Tax (from 1/- to 6d. in £).
- May 20 Mr. Bonar Law resigned Premiership: Mr. Baldwin Prime Minister.
- June 1/7 Stoppage in Jute industry resumed (13 weeks).
- 11 Austrian 6% Reconstruction Loan: British tranche £14 millions issued.
- July 22 Dock workers' Stoppage at various ports (Hull 4 weeks: London 7 weeks).
- Aug. 2 U.S.A.: death of Mr. Harding: Mr. Coolidge President.
- Sept. 1 Japanese earthquake: Tokio and Yokohama destroyed.
- 15 Germany: Reichsbank rate raised to 90%.
- Oct. 2 Imperial Economic Conference opened.
- 8 Germany: Reichsbank rate raised to 108%.
- Nov. 15 Germany: Reutemarks issued.
- 24 Germany: paper mark stabilised at 4,200 milliards to \$.
- Dec. 23 Germany: Reichsbauk rate 10% on Renteumark and stable currency loans.

1924.

- Jan. 22 Labour Government in office: Mr. MacDonald Prime Minister.
- Feb. 1 Recognition of Union of Socialist Soviet Republics (see also 1927, May 24).
- 18 Dock workers' Stoppage: 111,000 involved (7 days).
- 25 Shipyard workers' Stoppage (Southampton): 7,000 involved (6½ weeks).
- Apr. 12 Shipyard Stoppage extended: 20,000 involved (9 days).
- 28 First Polish Stabilisation: parity 25-22½ zlotys to £ (see 1927, Oct. 13).
- 30 Budget: McKeuna duties on Films, Motor-cars, Musical Instruments, Clocks and Watches removed as from July 2;
 Sugar, Tea, Cocoa and Coffee duties reduced:
 Corporation Profits Tax repealed.
- June 30 Hungarian 7½% Reconstruction Loan: British tranche £8 millions issued.
- July 7 General Building Stoppage (7 weeks).
- Aug. 16 London Conference agreed to put Dawes scheme into force.
- 20 "Safeguarding" duties lapsed (see also 1922, Aug. 23).
- Oct. 11 Germany: Reichsbank Law effective: Reichsmark with gold content of pre-war Mark adopted.
- 15 German 7% Reparation Loan: British tranche £12 millions issued.
- 29 General Election: Conservative majority: Mr. Baldwin Prime Minister.
- Nov. 4 U.S.A.: Mr. Coolidge re-elected President.
- Dec. 6 Greek 7% Refugee Loan: British tranche £7·5 millions issued.

1925.

- Jan. 8 3½% Conversion Loan issued by tender.
- 14 Allied Financial Agreement, Paris: Dawes Annuities allocated.
- Mar. 26 3½% Conversion Loan issued by tender.
- Apr. 3 Danzig 7% Stabilization Loan of £1·5 millions issued in London.
- 27 Germany: Field Marshal von Hindenburg President.
- 29 Great Britain, Holland, Australia and New Zealand returned to Gold Standard.
- 30 Budget: Income Tax reduced from 4/6 to 4/- in £:
 33½% duties on Clocks, Watches, Motor-cars and Musical Instruments
 re-imposed (one-third preference to Empire products): new duties on
 Silk, Artificial Silk, Lace and Embroidery: increased preference on Sugar,
 Tobacco, Dried Fruits and Wine—all to come into operation as from
 July 1.

1925—*continued.*

- May 18 Union of South Africa returned to Gold Standard.
 July 25 Wool workers' Stoppage: 200,000 involved (3 weeks).
 28 Coal: Report of "Macmillan" Court of Inquiry issued.
 31 Government subsidy granted to Coal industry.
 Evacuation of Ruhr by French and Belgian troops completed (except for
 "Sanction" Towns) (see also 1923, Jan. 11).
 Aug. 18 Belgian-U.S.A. Debt Agreement signed.
 21 Seamen's Stoppage in Australia and later in New Zealand, South Africa and
 various U.K. ports.
 25 "Sanction" Towns evacuated (see also 1921, Mar. 7).
 Sept. 1 U.S.A.: Anthracite Coal Stoppage (5½ months).
 23 3½% Conversion Loan issued by tender.
 30 Belgian Franc stabilized at 107 to £.
 Oct. 6 Locarno Conference opened (see also 1926, Sept. 8).
 Nov. 3 Removal of Embargo on Overseas Loans.
 12 Italian-U.S.A. Debt Agreement signed.
-

1926.

- Jau. 1 Widows' and Orphans' Pensions Scheme became operative.
 27 Anglo-Italian Debt Agreement signed.
 Mar. 10 "Samuel" Coal Commission Report issued.
 15 Belgium: heavy fall in exchange after six months' stability at 107 to £.
 Apr. 26 Budget: Wrapping Paper and Commercial Car Import Duties imposed:
 "Key Industries" duties prolonged for 10 years (see also 1921, Oct. 1).
 29 French-U.S.A. Debt Agreement signed.
 May 1 Coal Stoppage: 1,075,000 involved (7 months).
 4 General Strike: work not generally resumed until May 17.
 20 First meeting of Empire Marketing Board.
 July 1 Exports credit scheme came into operation.
 Canada returned to Gold Standard.
 12 Anglo-French Debt Agreement signed.
 21 French franc 244 to £, Italian lira 154½ to £—their lowest points.
 23 France: M. Poincaré formed Ministry.
 Aug. 23 Germany: Mark exchange ceased to be "pegged" to Dollar.
 Sept. 8 Germany admitted to League: Locarno Pact operative.
 30 International Steel Cartel Pact signed by Germany, France, Belgium and Luxemburg.
 Oct. 25 Belgium returned to Gold Standard: new exchange unit the Belga (= 5 francs):
 parity 35 to £.
 27 Belgian 7% Stabilisation Loan: British tranche £7·25 millions issued.
 Nov. 19 Report of Committee on inter-Imperial Relations, defining status of Dominions,
 accepted by Imperial Conference.
 24 Merchandise Marks Bill passed.
 Dec. — Coal Stoppage ended.
 21 Bulgarian 7% Refugee Loan: British tranche £1·75 millions issued.
 27 4% Consols issued.
 28 Imperial Chemical Industries Combine formed with capital of £65 millions.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

AUGUST, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS AUGUST, 1930.

I—BANK OF ENGLAND[†]

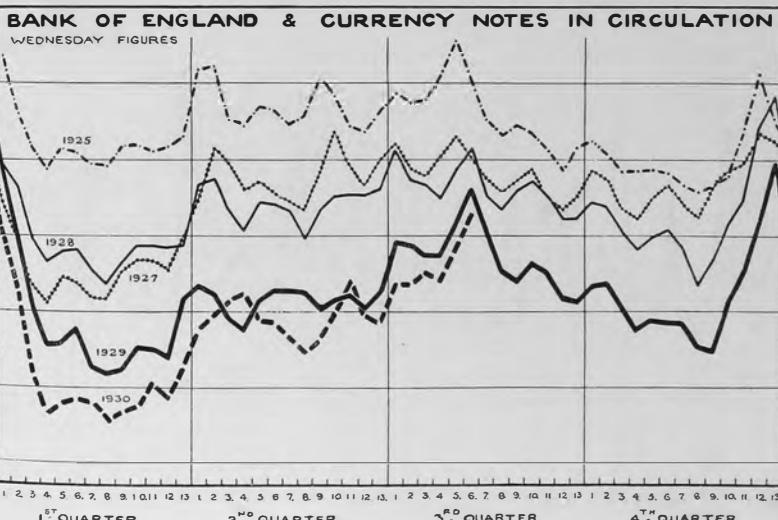
[Averages of Wednesday Figures in £ millions]

	Notes in Circu- lation [‡]	ISSUE DEPARTMENT					BANKING DEPARTMENT							
		Notes in Banking Depart- ment	Govern- ment Debt	Other Government Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securi- ties	Reserve of Notes and Coin	
									Bankers	Other Accounts				
1925 Year	382.5	26.9	11.0	8.7 [§]	7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"	"	6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"	"	5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"	"	5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0 [¶]	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 July	368.9	42.0	"	235.1	9.1	4.8	150.9	14.4	65.0	36.9	47.3	20.3	23.6	43.2
Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6
May	356.4	63.7	"	232.9	11.6	4.5	160.2	18.8	60.9	36.4	51.1	6.7	11.4	64.7
June	360.4	56.0	"	232.9	11.6	4.5	156.4	13.8	63.0	36.0	50.0	9.1	14.7	56.9
July	365.0	49.8	"	232.9	11.6	4.5	154.8	10.1	70.3	36.7	52.4	11.2	20.8	50.7
1929 July 31	371.8	29.6	"	235.2	8.9	4.9	141.4	11.1	60.3	37.7	62.3	10.0	24.1	30.8
1930 July 30	368.4	43.9	"	232.9	11.6	4.5	152.3	9.1	61.0	37.4	51.7	6.7	22.3	44.9

[†] Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

[‡] These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

£ MILLIONS

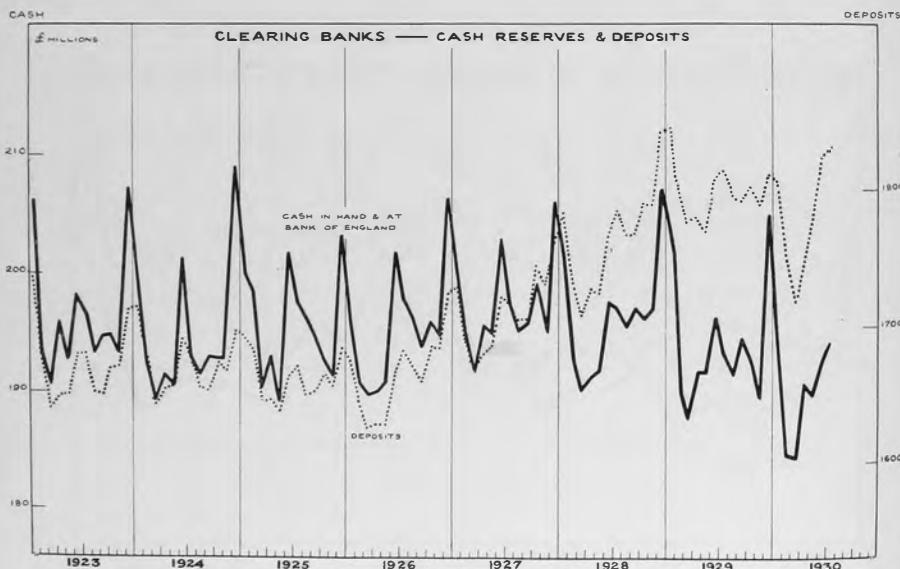


The lower level of currency for 1929 reflects in part the substitution of new Southern Ireland note issues for British Currency notes and notes of individual Irish banks.

II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits		Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
			to Deposits	to Deposits									
1924 July	1682.4	193.0	11.5	101.8	6.1	262.0	15.6	808.2	48.0	340.1	20.2	79.2	
1925 July	1671.3	197.5	11.8	118.0	7.1	231.2	13.8	867.7	51.9	276.7	16.5	84.5	
1926 July	1683.6	197.8	11.7	122.7	7.3	235.6	14.0	890.1	52.9	261.8	15.6	85.3	
1927 July	1719.2	197.2	11.5	137.5	8.0	218.7	12.7	934.6	54.4	253.1	14.7	85.3	
1928 July	1786.1	197.1	11.0	150.1	8.4	258.5	14.5	947.5	53.0	250.9	14.0	159.8	
1929 July	1816.0	193.2	10.6	144.5	8.0	236.1	13.0	1002.1	55.2	256.9	14.1	187.5	
Aug.	1796.3	191.5	10.7	145.1	8.1	227.4	12.7	997.4	55.5	256.6	14.3	186.2	
Sept.	1791.8	194.5	10.9	150.3	8.4	224.1	12.5	988.3	55.2	256.2	14.3	188.7	
Oct.	1802.5	192.7	10.7	149.8	8.3	229.3	12.7	990.0	54.9	255.0	14.1	203.2	
Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2	
Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6	
1930 Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4	
Feb.	1751.1	184.6	10.5	129.6	7.4	220.4	12.6	988.3	56.4	244.0	13.9	159.9	
Mar.	1719.3	184.4	10.7	134.7	7.8	183.6	10.7	990.8	57.6	240.4	14.0	159.3	
Apr.	1749.7	190.7	10.9	135.8	7.8	209.6	12.0	984.3	56.3	240.4	13.7	159.0	
May	1779.8	189.8	10.7	139.3	7.8	248.0	13.9	972.4	54.6	246.6	13.9	144.1	
June	1825.6	192.7	10.6	146.0	8.0	275.0	15.1	972.8	53.3	247.9	13.6	130.7	
July	1830.9	194.4	10.6	145.3	7.9	286.4	15.6	966.7	52.8	255.8	14.0	124.5	



For the years 1923-9, the average ratio of Cash to Deposits was approximately 11½ per cent. In this graph £11½ millions of Cash is represented by the same vertical distance as £100 millions of Deposits.

III—MONEY AND BILL RATES

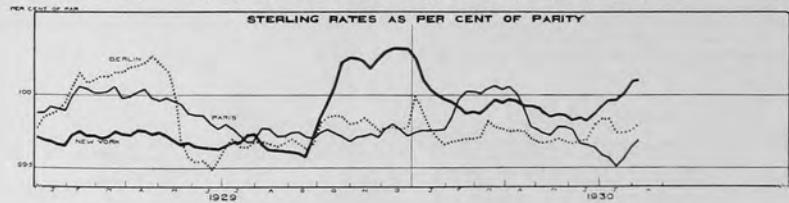
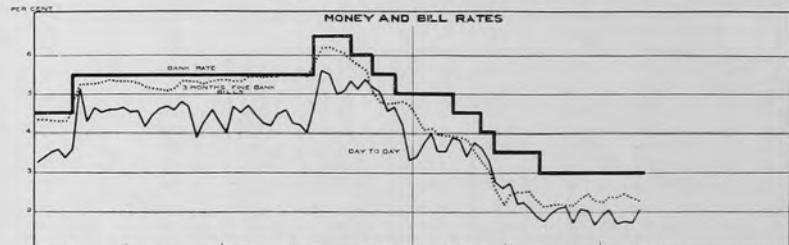
	Bank Rate	Monthly Averages				
		Daily Rates				
		Treasury Bills (Weekly Allocation)	3 Months Fine Bank Bills	Loans for Short Periods	Day to Day Money	
1925 Year*	4.570	4.100	4.14	3.55	3.41	
1926 "	5.000	4.510	4.46	4.08	3.96	
1927 "	4.650	4.257	4.23	3.76	3.65	
1928 "	4.500	4.138	4.16	3.65	3.52	
1929 "	5.498	5.257	5.26	4.61	4.47	
1929 July	5½	5.388	5.38	4.50	4.53	
Aug.	5½	5.477	5.47	4.53	4.34	
Sept.	5½ (1st)	5.648	5.59	4.63	4.38	
Oct.	5 (1st)	6.166	6.13	5.50	5.34	
Nov.	5 (1st)	5.303	5.34	4.94	5.16	
Dec.	5 (1st)	4.745	4.75	4.69	4.22	
1930 Jan.	5	4.051	4.06	3.94	3.63	
Feb.	5 (1st)	3.715	3.81	3.66	3.75	
Mar.	5 (1st)	2.492	2.78	3.06	3.13	
Apr.	3½	2.496	2.50	2.47	2.28	
May	3 (1st)	2.112	2.16	2.00	1.94	
June	3	2.297	2.31	2.22	1.91	
July	3	2.381	2.38	2.00	1.78	

* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

	Averages of Daily Rates for Sterling and % of Par					
	On New York (Par 4·8665)		On Paris (Par 12·4·126 from 25 June, 1928)		On Berlin (Par 20·4294)	
	On New York	On Paris	On Paris	On Berlin	On Berlin	
1925 Year	4·829	99·23	102·545	20·281	99·27	
1926 "	4·858	99·83	152·539	20·411	99·91	
1927 "	4·861	99·89	123·870	20·454	100·12	
1928 "	4·866	99·99	124·100	20·393	99·82	
1929 "	4·857	99·80	124·018	20·399	99·85	
1929 July	4·851	99·68	123·880	99·73	20·359	99·66
Aug.	4·849	99·64	123·892	99·74	20·361	99·67
Sept.	4·848	99·62	123·874	99·73	20·363	99·67
Oct.	4·870	100·07	123·886	99·74	20·397	99·84
Nov.	4·878	100·24	123·858	99·71	20·389	99·80
Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930 Jan.	4·870	100·07	123·913	99·76	20·387	99·79
Feb.	4·862	99·91	124·162	99·96	20·367	99·69
Mar.	4·863	99·93	124·265	100·04	20·382	99·77
Apr.	4·864	99·95	124·112	99·92	20·375	99·73
May	4·860	99·87	123·900	99·75	20·365	99·68
June	4·859	99·85	123·803	99·67	20·372	99·72
July	4·866	99·99	123·669	99·56	20·384	99·78



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134·5	15·5	208	1929 May	145·2	15·0	201
1925	137·8	15·7	211	June	142·2	14·8	199
1926	135·0	14·5	194	July	158·9	15·7	211
1927	140·9	15·3	205				
1928	149·4	15·4	206	1930 May	148·8	14·1	190
1929	151·5	15·2	204	June	148·6	13·8	185
				July	153·4	14·3	192

VI—PUBLIC FINANCE FLOATING DEBT

£ millions

	At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
		Bank of England	Public Departments				Bank of England	Public Departments		
1921	March	nil	154·5	1120·8	1275·3	1929	Mar.	nil	37·0	700·3
1922	March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923	March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924	March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925	March	nil	166·6	575·6	742·2	1930	Mar.	nil	48·5	588·9
1926	March	nil	139·4	564·9	704·3	May	nil	44·9	581·7	626·6
1927	March	nil	116·6	599·2	715·8	June	12·9	63·8	614·6	691·3
1928	March	nil	161·9	526·9	688·8	July	3·7	56·3	644·2	704·2

VII—GOLD

£ millions

	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce) \$
1925 Year	41·461	49·675	— 8·214	51·287‡	35·571	+ 15·716	16·269	6·842	85· 1·87
1926 "	38·547	27·128	+ 11·419	25·276	19·120	+ 6·156	30·378	11·573	84·10·32
1927 "	32·405	29·060	+ 3·345	20·500	21·852	— 1·352	28·221	8·272	84·10·43
1928 "	47·801	60·524	- 12·723	36·927	37·892	— .965	37·840	16·592	84·10·50
1929 "	62·411	77·572	- 15·161	52·703	60·928	- 8·225	34·569	18·172	84·10·99
1930 Feb.	8·006	7·002	+ 1·004	1·429	.358	+ 1·071	6·545	nil	84·10·90
Mar.	7·862	2·636	+ 5·226	5·577	.782	+ 4·795	3·045	.519	84·10·69
Apr.	8·783	3·047	+ 5·736	7·201	.075	+ 7·126	3·230	.043	84·10·80
May	9·326	12·562	- 3·236	5·868	12·496	- 6·628	2·655	nil	84·11·27
June	2·825	4·245	- 1·420	1·320	1·247	+ .073	2·157	nil	84·11·96
July	5·065	8·292	- 3·227	2·277	6·716	- 4·439	3·850	nil	85·—·83
1929 Jan-July	28·360	42·303	- 13·943	23·068	34·761	- 11·693	19·077	9·999	84·10·99
1930 Jan-July	50·436	41·093	+ 9·343	29·353	23·403	+ 5·950	24·166	1·443	84·11·30

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11 12ths fine, are 7s. 9d. and 7s. 10d. respectively; equivalent to 8s. 9s.d. and 8s. 11.45d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

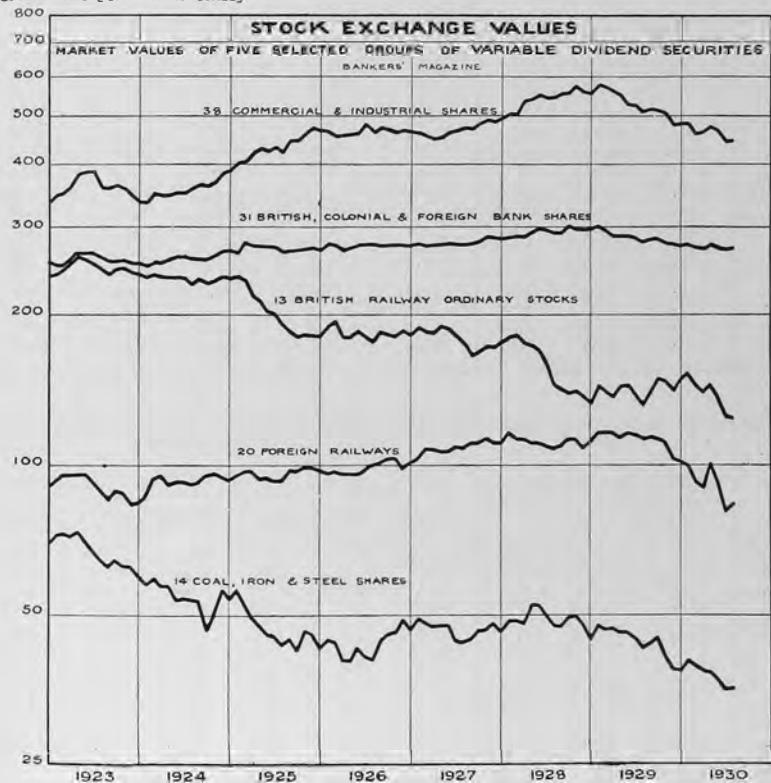
VIII—SECURITY PRICES

Month	BANKERS' INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES †						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1929	July	109·3	162·0	126·5	54·4	4·60	74·5	4·70	85·4	4·92
	Aug.	109·0	164·4	127·0	53·6	4·66	72·6	4·82	83·9	5·03
	Sept.	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10
	Oct.	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98
	Nov.	108·5	147·0	120·9	52·8	4·73	73·7	4·75	85·0	4·95
	Dec.	108·5	147·1	121·0	52·6	4·75	73·5	4·76	84·8	4·98
1930	Jan.	109·6	146·7	121·7	53·9	4·64	74·3	4·71	85·7	4·92
	Feb.	110·1	146·3	121·8	53·7	4·65	74·6	4·69	86·2	4·88
	Mar.	112·7	145·3	123·3	55·3	4·52	77·5	4·52	88·5	4·72
	Apr.	112·7	147·9	124·2	55·5	4·50	77·7	4·50	90·7	4·57
	May	111·4	143·7	121·9	55·2	4·53	77·7	4·51	89·9	4·63
	June	110·0	135·5	119·0	54·9	4·56	76·9	4·55	88·9	4·70
	July	112·3	137·2	120·3	55·4	4·51	77·9	4·49	89·8	4·63

† The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



£ MILLIONS [LOGARITHMIC SCALE]



IX—OVERSEAS TRADE

(Values and Quantities in Millions)

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1921 = 100							
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS			BRITISH EXPORTS				
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures		
1924 Year	£1,277.4	£140.0	£1,137.4	£801.0	£336.4	1924 Year	100.0	100.0	100.0	100.0	100.0	100.0		
1927 "	1,218.3	123.0	1,095.3	709.1	386.2	1925 "	98.2	106.7	112.1	96.5	89.6	101.4		
1928 "	1,195.6	120.3	1,075.3	723.6	351.7	1926 "	97.6	119.2	119.4	93.8	55.3	93.9		
1929 "	1,221.6	109.7	1,111.9	729.6	382.3	1927 "	102.0	112.9	128.4	100.5	91.9	104.4		
						1928 "	101.3	101.3	129.8	105.8	89.8	107.8		
1929 2nd Qtr.	298.8	30.5	268.3	177.6	90.7	1929 "	104.8	112.9	135.4	119.5	101.5	109.3		
3rd "	292.3	23.8	268.5	184.6	83.9	1928 3rd Qtr.	94.9	91.0	118.9	109.2	89.3	105.4		
4th "	324.5	25.3	299.2	186.1	113.1	4th "	98.6	89.9	118.1	105.1	96.6	108.5		
1930 1st "	283.5	24.5	259.0	164.2	94.8	1929 1st Qtr.	110.7	123.5	143.3	105.3	89.9	114.0		
2nd "	258.3	24.8	233.5	140.7	92.8	2nd "	100.5	124.6	145.2	139.7	104.8	107.0		
1929 July	93.5	8.0	85.5	66.5	19.0	3rd "	104.4	103.6	126.2	119.1	109.5	108.6		
1930 May	91.0	9.1	81.9	51.0	30.9	4th "	103.9	103.1	129.3	117.1	103.4	107.6		
June	83.4	7.9	75.5	42.8	32.7	1930 1st Qtr.	105.8	116.5	160.4	113.2	91.3	104.1		
July	85.2	6.7	78.5	50.7	27.8	2nd "	101.9	115.7	138.8	116.5	84.8	87.6		

RETAINED IMPORTS

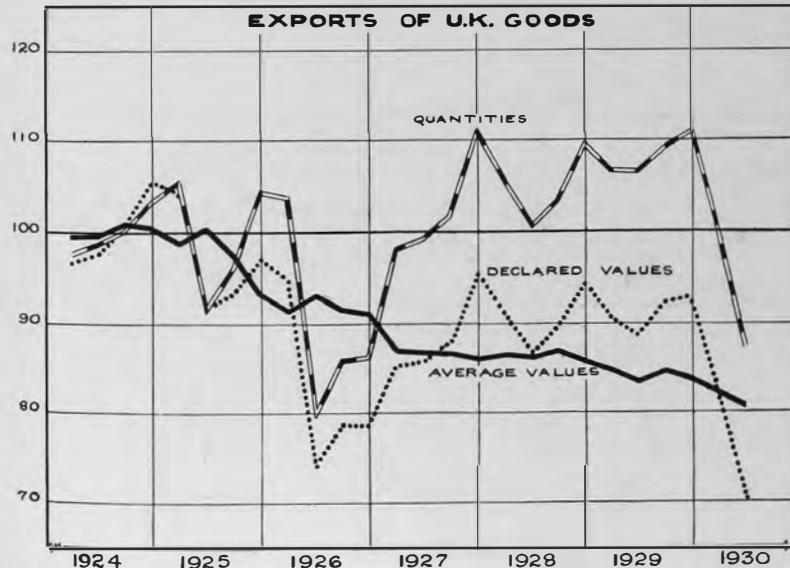
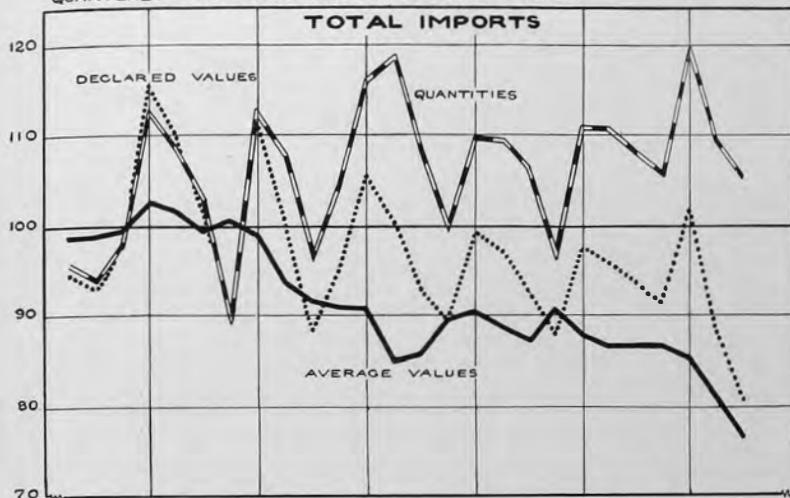
	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wool and Timber (loads)		
1924 Year	£541.2	£323.8	£266.0	206.9	28.9	1,435.6	401.6	1,260.3	5.5		
1927 "	512.0	280.5	297.4	192.7	29.6	1,416.1	475.5	1,762.2	6.3		
1928 "	503.4	268.2	291.8	174.0	29.4	1,439.4	440.4	1,833.8	5.0		
1929 "	510.2	285.3	305.5	183.2	28.3	1,459.9	483.0	1,850.5	5.6		
1929 2nd Qtr.	119.8	67.5	78.9	41.8	7.3	282.3	169.2	465.2	.8		
3rd "	126.2	62.4	77.4	49.2	7.6	174.8	50.6	500.4	2.5		
4th "	139.0	77.7	78.8	50.3	6.5	505.6	80.6	413.7	1.8		
1930 1st "	114.0	66.9	74.9	35.6	6.8	378.6	197.3	497.6	.6		
2nd "	107.9	51.6	71.7	37.1	8.5	204.9	143.3	566.0	1.0		
1929 July	40.2	19.9	24.7	12.6	2.6	59.0	27.3	172.7	.8		
1930 May	37.4	18.5	25.5	13.3	3.1	81.0	62.9	215.5	.3		
June	35.9	16.2	22.5	13.0	2.6	56.6	28.6	194.4	.6		
July	37.3	16.7	23.8	14.3	2.8	36.2	31.1	236.0	.9		

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57.0	£106.5	£618.9	61.7	3.9	163.1	4,444.0	221.6	44.8	26.9
1927 "	52.3	76.4	563.9	51.1	4.2	200.5	4,116.9	170.9	49.9	35.4
1928 "	54.3	70.1	578.9	50.1	4.3	169.2	3,866.5	170.4	53.7	47.3
1929 "	55.7	79.1	573.8	60.3	4.4	166.6	3,671.7	155.5	54.4	50.2
1929 2nd Qtr.	13.5	20.7	138.9	15.0	1.1	41.4	894.8	31.0	13.5	13.7
3rd "	14.1	19.4	146.2	16.0	1.0	40.5	914.2	45.9	13.3	12.5
4th "	16.0	20.2	143.6	16.2	1.1	40.5	823.3	33.4	14.3	11.7
1930 1st "	12.3	18.7	128.4	15.0	1.0	38.1	894.1	37.0	12.9	11.1
2nd "	10.6	15.8	110.2	13.5	.8	34.6	593.8	21.5	12.0	15.2
1929 July	4.7	6.9	53.2	5.8	.4	15.0	355.4	17.5	5.1	4.5
1930 May	3.8	5.8	39.8	5.1	.3	12.4	218.1	7.9	4.5	5.0
June	3.2	4.6	33.7	4.0	.2	10.7	158.7	6.6	3.6	5.3
July	4.4	5.2	39.7	4.7	.3	10.4	197.4	10.1	4.4	4.7

OVERSEAS TRADE OF THE UNITED KINGDOM
 INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY - AVERAGE FOR YEAR 1924 = 100

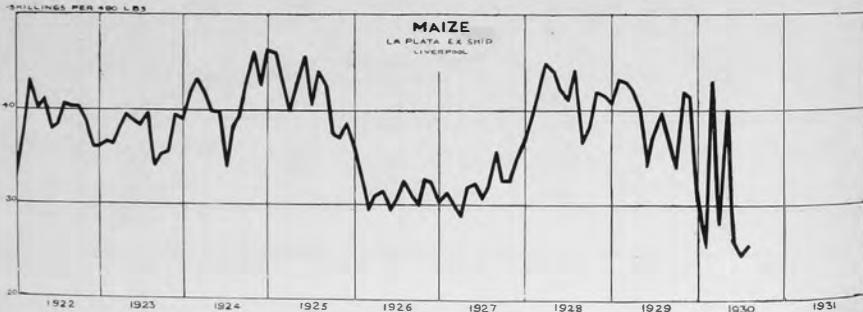


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Indexes of Labour Indexes of Retail, &c. Prices, July 1914 = 100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
May	132·9	145·8	152·1	143·5	114·5	120·5	117·7	155·4	171·5	130·8	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	121·0	117·7	154·2	166·7	131·0	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	120·9	117·3	152·9	163·4	131·3	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	150·4	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138
June	111·1	135·1	137·0	127·4	113·5	116·7	93·4	125·7	127·2	104·2	126·1	116·8	120·7	155	141
July	108·2	135·8	138·3	127·1	112·7	116·4	91·5	122·8	124·0	97·7	124·3	114·8	119·2	157	144

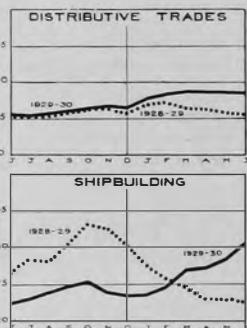
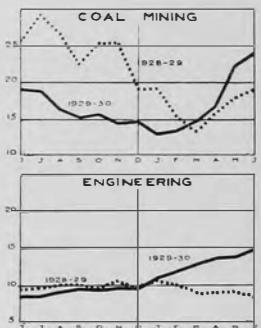
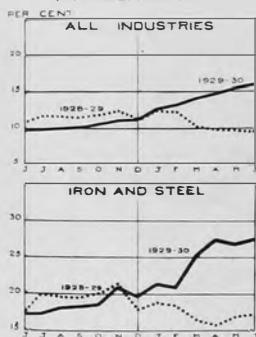


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES										
				Coal Mining	Building & Con- struction	Engi- neering, etc.	Trans- porter & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distributive Trades	All other Trades	
Yearly Averages														
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3	
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2	
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2	
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6	
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0	
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1	
End of Month														
1929 Feb.	13.9	7.9	12.2	15.3	25.9	10.0	15.9	11.9	13.1	25.8	18.3	7.1	9.6	
Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2	
Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7	
May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5	
June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	11.1	22.5	17.1	5.5	7.1	
July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2	
1930	Feb.	13.8	11.2	13.1	13.2	19.7	11.8	16.6	24.2	21.1	24.6	20.9	8.3	10.7
Mar.	14.5	12.8	14.0	14.5	17.9	12.8	17.6	27.1	21.9	27.0	25.1	8.8	11.7	
Apr.	14.9	13.8	14.6	16.6	16.2	13.7	17.6	30.7	21.3	27.2	27.3	8.7	12.3	
May	15.5	15.0	15.3	22.1	14.9	13.9	17.7	39.1	22.3	28.4	26.8	8.7	12.2	
June	15.9	15.4	15.8	23.8	14.9	14.9	16.6	42.2	24.6	30.7	27.3	8.5	12.5	
July	17.4	16.5	17.1	28.2	16.2	15.9	17.2	45.4	26.3	31.7	29.5	8.7	13.4	

† Coal Strike excluded.



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923	628	405,000	10,672,000
1924	710	616,000	8,424,000
1925	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927	308	114,200	1,174,000
1928	302	124,400	1,388,000
1929	420	532,100	8,283,000
1929 Jan-July	209	462,300	2,186,000
1930 Jan-July	263	187,200	3,670,000

† Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112.2	117.6	119.4	126.7	124.9	130.6
February	110.8	115.7	116.3	122.4	120.1	125.6
March	116.0	121.8	122.4	128.0	127.9	130.7
April	114.4	117.9	121.9	126.3	129.6	131.6
May	116.7	91.2	123.8	123.7	128.1	130.9
June	115.2	115.7	120.3	124.6	128.1	130.1
July	117.3	114.9	122.8	126.4	131.3	
August	111.7	110.9	117.3	121.5	123.0	
September	119.3	116.8	124.9	128.4	129.2	
October	120.4	122.4	129.2	138.9	136.7	
November	120.6	124.5	128.8	135.2	135.5	
December	152.2	154.2	159.0	164.9	175.7	
Year	118.9	118.6	125.5	130.6	132.5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

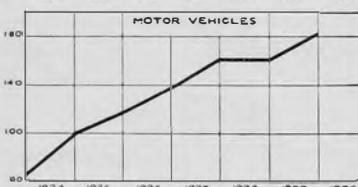
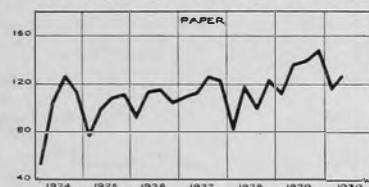
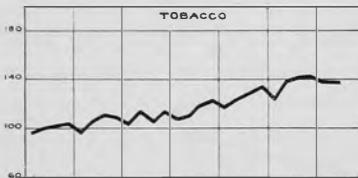
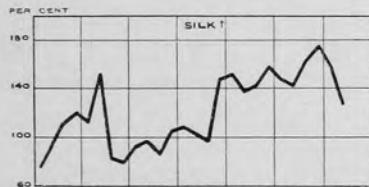
XIV.—PRODUCTION

I.—STAPLE COMMODITIES
[From Tables published by the Board of Trade]

	Output						Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton		
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons	Millions of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons		
Monthly Averages													
1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100.0	100	
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115		
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106		
1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105		
1929 2nd Qtr.	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110		
3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84		
4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114		
1930 1st "	22.6	641	791	4.27	120	8.2	5.88	101.7	105.3	115.8	102		
2nd "	19.3	599	663	3.78	92	11.6	4.93	86.8	98.4	97.0	78		
1929 July	21.1	672	805	5.73	111	10.7	5.00	94.8	110.3	117.8	94		
1930 May	21.3	615	692	4.1	108	10.3	6.55	95.9	100.9	101.2	92		
June	16.9	563	600	4.04	70	15.1	4.17	76.1	92.5	87.8	59		
July	18.6†	486	621				7.07†	83.4	79.8	91.0			

† Provisional.

PRODUCTION INDICES (1924 = 100) FOR CERTAIN PROGRESSIVE INDUSTRIES



† Includes artificial silk from 3rd Quarter, 1925. Silk, Tobacco and Paper: London and Cambridge Economic Service.
Motor Vehicles: *Economist*.

	2—BUILDING†			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 July	3.520	.836	1.397	5.753
1930 July	3.865	.921	1.674	6.460
1929 Jan-July	25.770	7.571	10.163	43.504
1930 Jan-July	28.319	6.720	10.336	45.375

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

	3—SHIPBUILDING in thousands of tons				
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qu.		
			In Great Britain & Ireland	In Other Countries	
Quarterly Averages					
1919-1921			435	3,188	3,930
1922-1924	201	260	1,541	1,208	
1925-1927	263	247	1,091	1,276	
1928	324	361	1,244	1,429	
1929	412	381	1,455	1,446	
1929 1st Quarter	362	290	1,357	1,480	
2nd "	428	393	1,454	1,384	
3rd "	360	369	1,448	1,369	
4th "	499	473	1,560	1,551	
1930 1st "	427	345	1,615	1,651	
2nd "	230	468	1,392	1,666	

XV—NEW CAPITAL ISSUES †

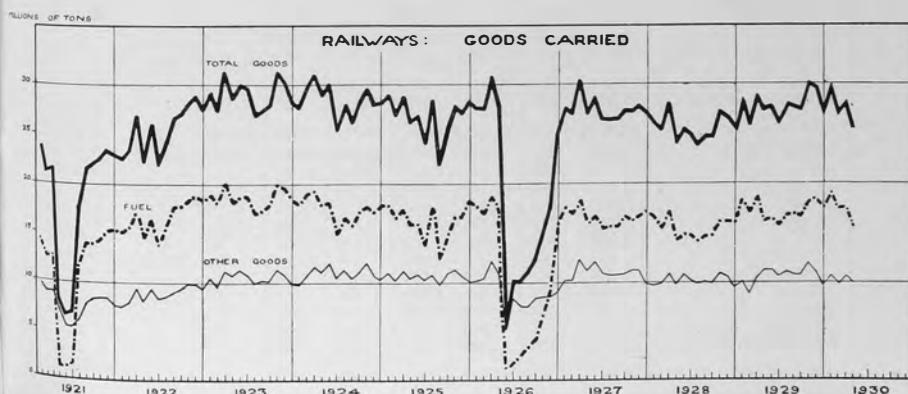
	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					Proportion of Total Overseas to Total Issues
		Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	
1923 Year	196·9	67·1		80·7				129·8	65·9
1924 "	227·4	92·0		64·0				135·4	59·5
1925 "	231·1	131·6		69·2				99·5	43·1
1926 "	264·5	142·5		57·5				122·0	46·1
1927 "	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	44·3
1928 "	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	40·8
1929 "	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	39·3
1929 May	22·2	12·0	1·2	7·6	.7	.2	1·7	10·2	45·8
June	28·7	14·4	1·7	6·5	4·9	.4	2·5	14·3	49·8
July	25·5	15·3	1·6	4·0	4·6	nil	1·6	10·2	39·9
1930 May	37·7	17·8	1·7	16·7	2·9	.3	nil	19·9	52·8
June	14·4	8·8	1·4	4·7	nil	.8	.1	5·6	39·0
July	20·9	15·6	2·3	1·9	3·0	nil	.4	5·3	25·2
1929 Jan-July	233·5	140·9	28·4	48·7	19·3	8·6	16·0	92·6	39·7
1930 Jan-July	166·7	90·4	6·9	44·5	8·5	16·3	7·0	76·3	45·8

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)
	Coal & Coke	Merchand- ise	Total Goods	Passenger	Total		
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5
1926 "	23·4	59·6	83·0	77·7	160·7	1926 "	124·1
1927 "	36·3	71·4	107·7	80·9	188·6	1927 "	119·7
1928 "	33·4	66·4	99·8	79·3	179·1	1928 "	110·2
1929 "	36·3	67·0	103·3	77·1	180·4	1929 "	106·7
1929 July (4 weeks)	2·3	4·9	7·2	7·8	15·0	1929 May	109·2
1929 July	2·5	5·1	7·6	7·6	15·2	June	103·0
1930 July	2·2	4·6	6·8	7·2	14·0	July	105·1
1929 Jan-July	21·0	38·3	59·3	42·6	101·9	1930 May	73·1
1930 Jan-July	19·7	36·5	56·2	41·4	97·6	June	78·1
						July	77·0
						1930 Jan	352·7
						April	892·2
						July	927·7

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.



Millions

On 1st July	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912
United Kingdom . . .	13·24 1·02	13·66 1·05	14·43 1·12	14·89 1·12	15·39 1·19	15·80 1·21	16·38 1·23	17·00 1·32	17·32 1·39	17·38 1·45	17·52 1·49	17·87 1·55	18·21 1·66
Total British Empire . . .	14·26	14·71	15·55	16·01	16·58	17·01	17·61	18·32	18·71	18·83	19·01	19·42	19·81
British Empire as Percentage of World Total . . .	49·1	48·1	47·9	47·6	47·7	47·3	46·9	46·5	45·7	45·4	45·4	45·0	44·6
United States . . .	2·75	3·08	3·34	3·61	3·85	4·00	4·24	4·51	4·85	4·95	5·06	5·16	5·26
Japan . . .	.57	.64	.69	.73	.67	.87	1·00	1·07	1·14	1·15	1·15	1·20	1·34
Germany . . .	2·65	2·91	3·14	3·28	3·37	3·56	3·81	4·11	4·23	4·27	4·33	4·47	4·63
Norway . . .	1·64	1·63	1·63	1·65	1·72	1·78	1·84	1·92	1·98	1·99	2·01	2·15	2·29
France . . .	1·35	1·41	1·52	1·62	1·69	1·73	1·74	1·76	1·88	1·89	1·88	1·98	2·05
Italy . . .	.98	1·12	1·16	1·18	1·19	1·19	1·20	1·22	1·29	1·32	1·32	1·34	1·40
Holland . . .	.53	.58	.61	.66	.69	.70	.72	.81	.88	.94	1·02	1·06	1·13
Sweden . . .	.64	.68	.69	.72	.75	.80	.86	.88	.90	.92	.92	.93	.97
Greece . . .	.25	.29	.34	.38	.40	.40	.43	.47	.52	.52	.53	.59	.67
Spain . . .	.69	.79	.78	.76	.75	.73	.72	.71	.70	.71	.77	.78	.77
Denmark . . .	.52	.51	.54	.58	.60	.63	.66	.73	.73	.74	.74	.75	.76
Other Countries . . .	2·21	2·25	2·45	2·46	2·53	2·60	2·72	2·93	3·11	3·22	3·17	3·32	3·46
TOTAL WORLD . . .	29·04	30·60	32·44	33·64	34·79	36·00	37·55	39·44	40·92	41·45	41·91	43·15	44·60
Of which Steam † . . .	22·37	24·01	25·86	27·18	28·63	29·96	31·74	33·97	35·72	36·47	37·29	38·78	40·52
Motor †‡ . . .	6·67	6·59	6·58	6·46	6·16	6·04	5·81	5·47	5·20	4·98	4·62	4·37	4·08
Ocean-going Ships § . . .													
Oil-burning Steamships . . .													
Oil Tankers . . .													

* Except Sailing Ships, which are Tons Net before 1919.

† No large Motor Ships launched before 1910.

† Including Sailing Ships fitted with auxiliary power.

§ 4,000 Tons Gross and upwards.

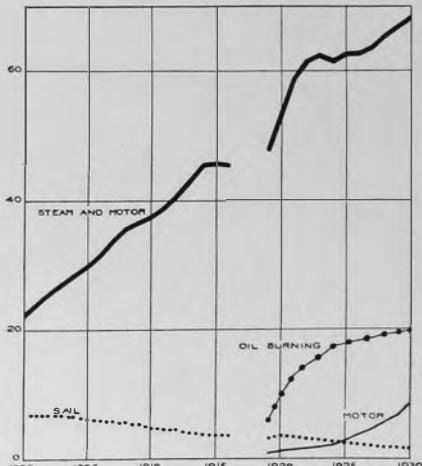
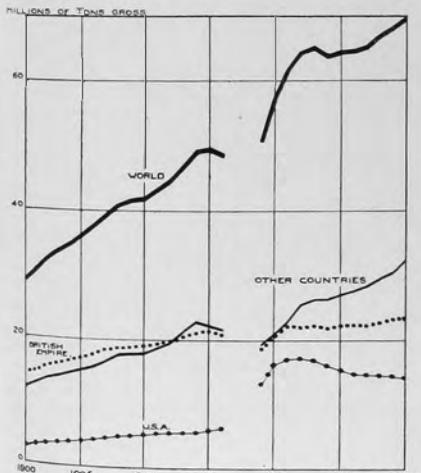
2.—NUMBERS AND AVERAGE GROSS TONNAGE OF SHIPS OF 100 TONS GROSS* AND UPWARDS OWNED BY PRINCIPAL COUNTRIES, AS RECORDED IN LLOYD'S REGISTER

On 1st July	1900		1910		1920		1930		1900-1930	
	Number	Average Gross Tonnage	Percentage Increase in Average Gross Tonnage							
United Kingdom . . .	8,914	1,485	9,417	1,860	8,561	2,141	8,238	2,481	67·1	
British Dominions . . .	1,924	530	2,078	717	2,270	991	2,516	1,169	120·6	
Total British Empire . . .	10,838	1,316	11,495	1,654	10,831	1,900	10,754	2,174	65·2	
United States . . .	3,135	877	3,469	1,459	5,457	2,941	4,223	3,327	279·4	
Japan . . .	1,066	535	851	1,351	1,940	1,546	2,060	2,097	292·0	
Germany . . .	1,710	1,550	2,178	1,988	1,138	589	2,157	1,961	26·5	
Norway . . .	2,380	689	2,065	973	1,777	1,249	1,916	1,915	177·9	
France . . .	1,214	1,112	1,465	1,283	1,758	1,849	1,651	2,138	92·3	
Italy . . .	1,176	833	1,080	1,222	1,115	2,009	1,380	2,413	189·7	
Holland . . .	406	1,305	628	1,624	987	1,814	1,401	2,206	69·0	
Sweden . . .	1,433	447	1,472	625	1,297	825	1,417	1,143	155·7	
Greece . . .	369	678	408	1,299	405	1,309	546	2,546	275·5	
Spain . . .	597	1,156	579	1,330	749	1,335	891	1,380	19·4	
Denmark . . .	802	648	863	857	745	1,074	705	1,546	138·6	
Other Countries . . .	3,296	671	3,505	904	3,396	1,210	3,612	1,296	93·1	
TOTAL WORLD . . .	28,422	1,022	30,058	1,394	31,595	1,814	32,713	2,128	108·2	

* Except Sailing Ships, which are Tons Net before 1919.

SHIPPING

OWNED BY PRINCIPAL COUNTRIES, AS RECORDED IN LLOYD'S REGISTER



FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

SEPTEMBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS SEPTEMBER, 1930.

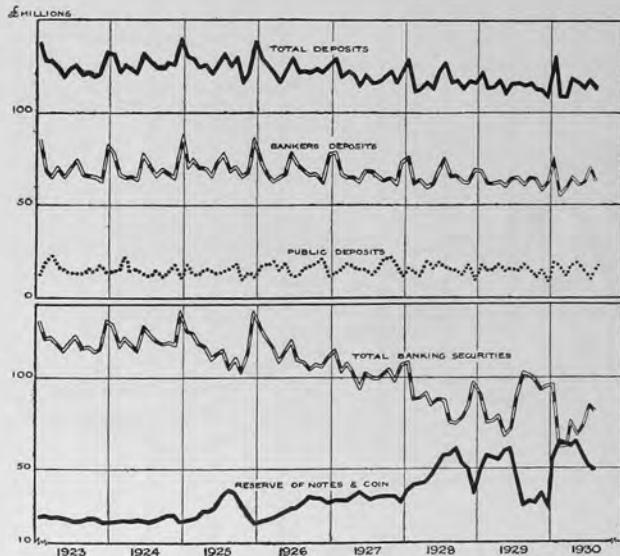
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits	Govern ment Securi ties	Other Securities	Discounts and Advances	Secur ities	Reserve of Notes and Coin
1925 Year	382.5	26.9	11.0	8.7 [*]		7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7
1926 "	375.0	27.6	"	"		6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0
1927 "	373.3	32.9	"	"		5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3
1928 "	371.9	47.0	"			5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7
1929 "	362.3	44.6	"	235.0 [†]	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 Aug.	369.1	29.2	"	235.4	8.8	4.8	138.2	17.5	61.4	36.4	73.0	4.9	25.1	30.4
Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6
May	356.4	63.7	"	232.9	11.6	4.5	160.2	18.8	60.9	36.4	51.1	6.7	11.4	64.7
June	360.4	56.0	"	232.9	11.6	4.5	156.4	13.8	63.0	36.0	50.0	9.1	14.7	56.9
July	365.0	49.8	"	232.9	11.6	4.5	154.8	10.1	70.3	36.7	52.4	11.2	20.8	50.7
Aug.	365.8	48.0	"	232.9	11.6	4.5	153.7	15.1	63.0	34.6	51.5	6.9	23.5	49.0
1929 Aug. 28	364.0	32.3	"	235.4	8.7	4.9	136.4	20.5	58.0	36.1	73.3	3.8	22.3	33.6
1930 Aug. 27	360.9	54.0	"	232.9	11.6	4.5	154.8	18.2	62.6	33.8	49.1	6.5	22.2	55.0

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

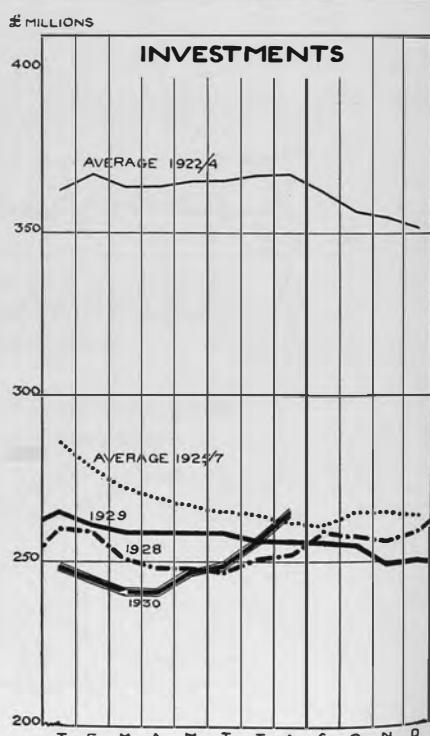
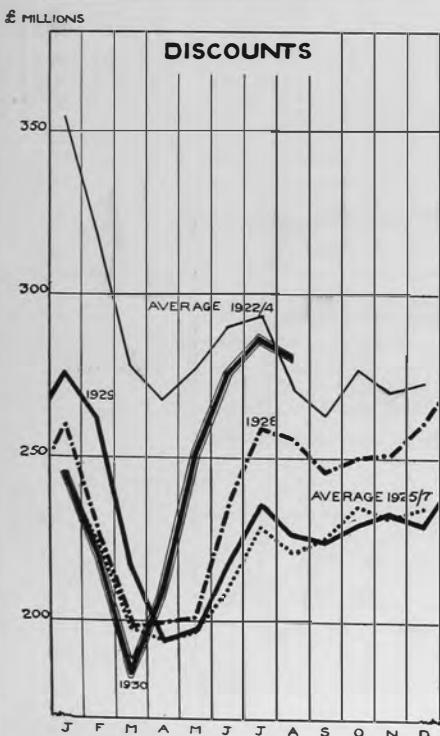
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Invest- ments	<i>Proportion to Deposits</i>	Accept- ances, Endorse- ments, &c.
1924 Aug.	1656·4	191·5	11·6	104·9	6·3	237·2	14·3	808·7	48·8	338·1	20·4	75·5
1925 Aug.	1648·8	196·2	11·9	120·8	7·3	226·3	13·7	855·7	51·9	272·5	16·5	85·0
1926 Aug.	1670·8	196·4	11·8	121·4	7·3	228·6	13·7	888·0	53·1	262·9	15·7	82·3
1927 Aug.	1705·9	195·1	11·4	141·8	8·3	207·1	12·1	933·7	54·7	252·0	14·8	85·5
1928 Aug.	1768·2	195·5	11·1	140·3	7·9	256·4	14·5	947·1	53·6	252·1	14·3	173·7
1929 Aug.	1796·3	191·5	10·7	145·1	8·1	227·4	12·7	997·4	55·5	256·6	14·3	186·2
Sept.	1791·8	194·5	10·9	150·3	8·4	224·1	12·5	988·3	55·2	256·2	14·3	188·7
Oct.	1802·5	192·7	10·7	149·8	8·3	229·3	12·7	990·0	54·9	255·0	14·1	203·2
Nov.	1789·0	189·7	10·6	144·3	8·1	233·2	13·0	989·6	55·3	249·2	13·9	215·2
Dec.	1810·7	204·9	11·3	143·2	7·9	229·0	12·6	989·1	54·6	250·2	13·8	169·6
1930 Jan.	1805·0	195·5	10·8	144·2	8·0	245·2	13·6	985·4	54·6	247·9	13·7	164·4
Feb.	1751·1	184·6	10·5	129·6	7·4	220·4	12·6	988·3	56·4	244·0	13·9	159·9
Mar.	1719·3	184·4	10·7	134·7	7·8	183·6	10·7	990·8	57·6	240·4	14·0	159·3
Apr.	1749·7	190·7	10·9	135·8	7·8	209·6	12·0	984·3	56·3	240·4	13·7	159·0
May	1779·8	189·8	10·7	139·3	7·8	248·0	13·9	972·4	54·6	246·6	13·9	144·1
June	1825·6	192·7	10·6	146·0	8·0	275·0	15·1	972·8	53·3	247·9	13·6	130·7
July	1830·9	194·4	10·6	145·3	7·9	286·4	15·6	966·7	52·8	255·8	14·0	124·5
Aug.	1803·8	191·0	10·6	137·2	7·6	281·2	15·6	950·7	52·7	265·4	14·7	121·7



III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages				
		Daily Rates				
		Treasury Bills (Weekly Allocation)	3 Month Bank Bills	Fine Bank Bills	Loans for Short Periods	Day to Day Money
1925 Year	4.570	4.100	4.14	3.55	3.41	
1926 "	5.000	4.510	4.46	4.08	3.96	
1927 "	4.650	4.257	4.23	3.76	3.65	
1928 "	4.500	4.138	4.16	3.65	3.52	
1929 "	5.498	5.257	5.26	4.61	4.47	
1929 Aug.	5½	5.477	5.47	4.53	4.34	
Sept.	{ 5½ (2nd)	5.648	5.59	4.63	4.38	
Oct.	{ 6 (1st)	6.166	6.13	5.50	5.34	
Nov.	{ 6 (2nd)	5.303	5.34	4.94	5.16	
Dec.	{ 5 (1st)	4.745	4.75	4.69	4.22	
1930 Jan.	5	4.051	4.06	3.94	3.63	
Feb.	{ 5½ (1st)	3.715	3.81	3.66	3.75	
Mar.	{ 4½ (2nd)	2.492	2.78	3.06	3.13	
Apr.	3½	2.496	2.50	2.47	2.28	
May	3 (1st)	2.112	2.16	2.00	1.94	
June	3	2.297	2.31	2.22	1.91	
July	3	2.381	2.38	2.00	1.78	
Aug.	3	2.174	2.22	2.00	1.84	

* Average rate for all working days.

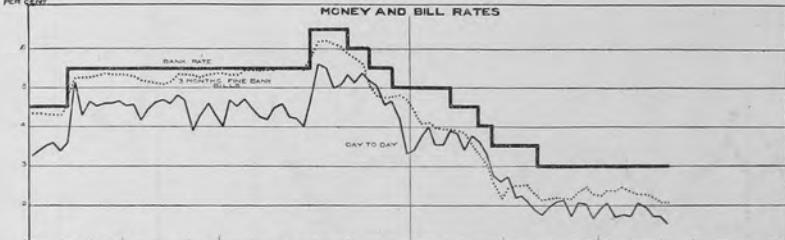
† Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par				
		On New York (Par 4-865)		On Paris (Par 124-2126 from 25 June, 1928)		On Berlin (Par 20-4294)
		1925 Year	1926	1927	1928	1929
1925 Year	4.829	99.23	102.545			20.281 99.27
1926	4.858	99.83	152.539			20.411 99.91
1927	4.861	99.89	123.870			20.454 100.12
1928	4.866	99.99	124.100			20.393 99.82
1929	4.857	99.80	124.018	99.84	20.399	99.85
1929 Aug.	4.849	99.64	123.892	99.74	20.361	99.67
Sept.	4.848	99.62	123.874	99.73	20.363	99.67
Oct.	4.870	100.07	123.886	99.74	20.397	99.84
Nov.	4.878	100.24	123.858	99.71	20.389	99.80
Dec.	4.882	100.32	123.916	99.76	20.386	99.79
1930 Jan.	4.870	100.07	123.913	99.76	20.387	99.79
Feb.	4.862	99.91	124.162	99.96	20.367	99.69
Mar.	4.863	99.93	124.265	100.04	20.382	99.77
Apr.	4.864	99.95	124.112	99.92	20.375	99.73
May	4.860	99.87	123.900	99.75	20.365	99.68
June	4.859	99.85	123.803	99.67	20.372	99.72
July	4.866	99.99	123.669	99.56	20.384	99.78
Aug.	4.871	100.09	123.815	99.68	20.388	99.80

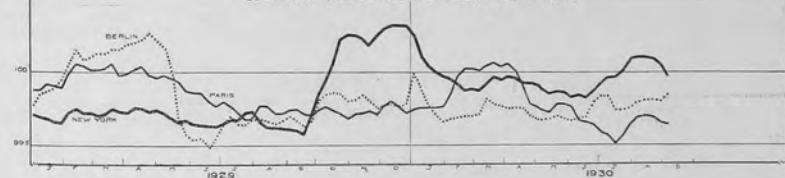
PER CENT.

MONEY AND BILL RATES



PER CENT. OF PAR

STERLING RATES AS PER CENT. OF PARITY



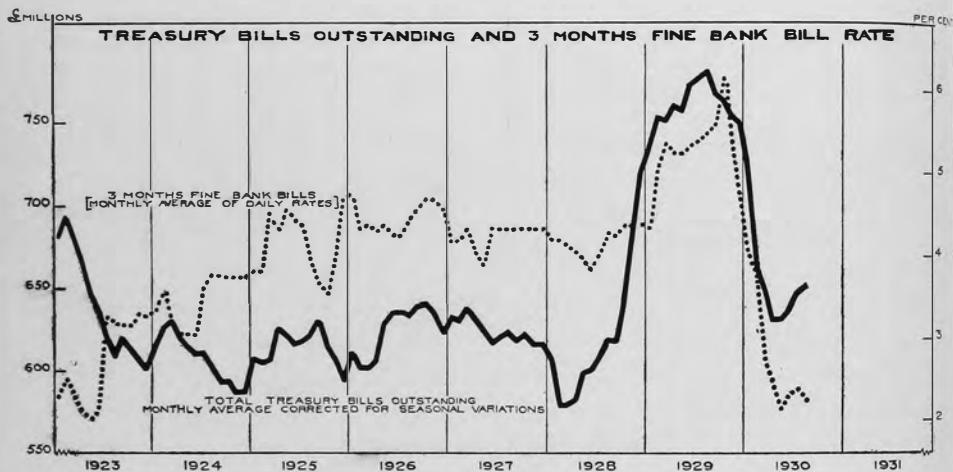
V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134.5	15.5	208	1929 June	142.2	14.8	199
1925	137.8	15.7	211	July	158.9	15.7	211
1926	135.0	14.5	194	Aug.	145.4	14.1	189
1927	140.9	15.3	205	1930 June	148.6	13.8	185
1928	149.4	15.4	206	July	153.4	14.3	192
1929	151.5	15.2	204	Aug.	135.4	13.0	174

VI—PUBLIC FINANCE FLOATING DEBT

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	nil	154.5	1120.8	1275.3	1929 Mar.	nil	37.0	700.3	737.3
1922 March	nil	147.3	882.2	1029.5	June	nil	56.9	757.0	813.9
1923 March	nil	193.9	616.0	809.9	Sept.	nil	21.4	792.4	813.8
1924 March	nil	186.2	588.3	774.5	Dec.	24.3	53.1	780.2	857.6
1925 March	nil	166.6	575.6	742.2	1930 Mar.	nil	48.5	588.9	637.4
1926 March	nil	139.4	564.9	704.3	June	12.9	63.8	614.6	691.3
1927 March	nil	116.6	599.2	715.8	July	3.7	56.3	644.2	704.2
1928 March	nil	161.9	526.9	688.8	Aug.	nil	38.1	641.7	679.8



VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES*						
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding		
				Price	Yield	Price	Yield	Price	Yield	
1929	Aug.	109.0	164.4	127.0	53.6	4.66	72.6	4.82	83.9	5.03
	Sept.	108.9	165.4	127.3	53.2	4.70	72.8	4.81	82.9	5.10
	Oct.	109.3	160.8	126.1	53.4	4.68	73.9	4.73	84.7	4.98
	Nov.	108.5	147.0	120.9	52.8	4.73	73.7	4.75	85.0	4.95
	Dec.	108.5	147.1	121.0	52.6	4.75	73.5	4.76	84.8	4.98
	Jan.	109.6	146.7	121.7	53.9	4.64	74.3	4.71	85.7	4.92
	Feb.	110.1	146.3	121.8	53.7	4.65	74.6	4.69	86.2	4.88
	Mar.	112.7	145.3	123.3	55.3	4.52	77.5	4.52	88.5	4.72
	Apr.	112.7	147.9	124.2	55.5	4.50	77.7	4.50	90.7	4.57
	May	111.4	143.7	121.9	55.2	4.53	77.9	4.51	89.9	4.63
1930	June	110.0	135.5	119.0	54.9	4.56	76.9	4.55	88.9	4.70
	July	112.3	137.2	120.3	55.4	4.51	77.9	4.49	89.8	4.63
	Aug.	111.9	131.0	118.1	55.6	4.50	78.1	4.48	90.2	4.60

*The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

£ millions

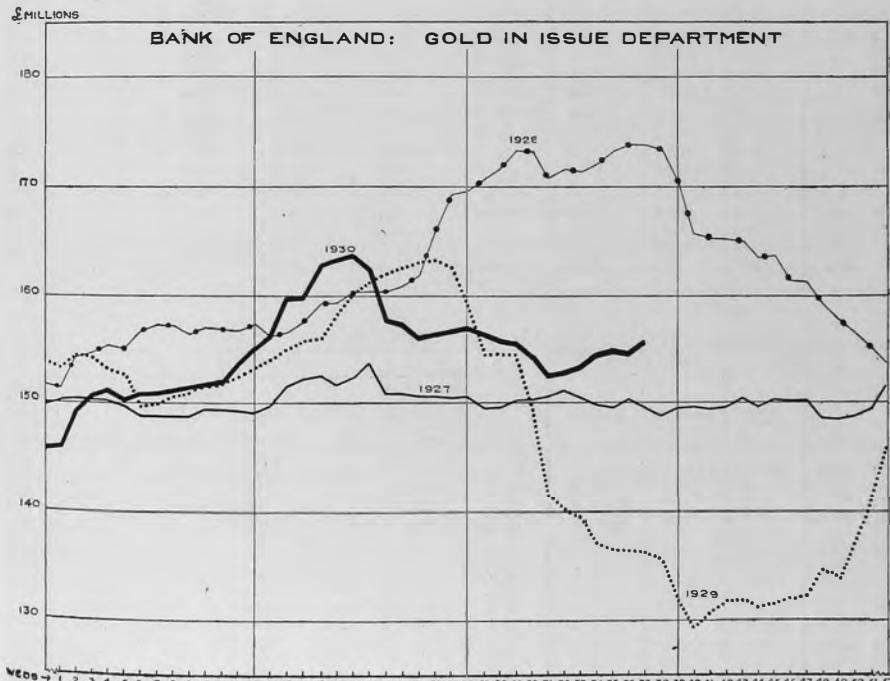
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Avg. Market Price (per fine ounce) §
1925 Year	41.461	49.675	- 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85; 1·87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10·32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	- 1.352	28.221	8.272	84:10·43
1928 "	47.801	60.524	- 12.723	36.927	37.892	- .965	37.840	16.592	84:10·50
1929 "	62.411	77.572	- 15.161	52.703	60.928	- 8.225	34.569	18.172	84:10·99
1930 Mar.	7.862	2.636	+ 5.226	5.577	.782	+ 4.795	3.045	.519	84:10·69
Apr.	8.783	3.047	+ 5.736	7.201	.075	+ 7.126	3.230	.043	84:10·80
May	9.326	12.562	- 3.236	5.868	12.496	- 6.628	2.655	nil	84:11·27
June	2.825	4.245	- 1.420	1.320	1.247	+ .073	2.157	nil	84:11·96
July	5.065	8.292	- 3.227	2.277	6.716	- 4.439	3.850	nil	85:—·83
Aug.	4.973	4.395	+ .578	2.892	.432	+ 2.460	2.464	nil	85:—·06
1929 Jan-Aug.	31.900	54.484	- 22.584	26.141	44.450	- 18.309	22.344	11.552	84:11·04
1930 Jan-Aug.	55.409	45.488	+ 9.921	32.245	23.834	+ 8.411	26.630	1.443	84:11·38

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively: equivalent to 84s. 9½d. and 84s. 11·4½d. per fine ounce.

† Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924-1925							
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS	BRITISH EXPORTS	Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufacture
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925 "	98·2	106·7	112·1	96·5	89·6	101·4		
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926 "	97·6	119·2	119·4	93·8	55·3	93·9		
1929 "	1,221·6	109·7	1,111·9	729·6	382·3	1927 "	102·0	112·9	128·4	100·5	91·9	104·4		
						1928 "	101·3	101·3	129·8	105·8	89·8	107·8		
						1929 "	104·8	112·9	135·4	119·5	101·5	109·3		
1929 2nd Qtr.	298·8	30·5	268·3	177·6	90·7	1929 2nd Qtr.	94·9	91·0	118·9	109·2	89·3	105·4		
3rd "	292·3	23·8	268·5	184·6	83·9	3rd Qtr.	98·6	89·9	118·1	105·1	96·6	108·5		
4th "	324·5	25·3	299·2	186·1	113·1	4th "	104·4	103·6	126·2	119·1	109·5	108·6		
1930 1st "	283·5	24·5	259·0	164·2	94·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0		
2nd "	258·3	24·8	233·5	140·7	92·8	2nd "	100·5	124·6	145·2	139·7	104·8	107·0		
1929 Aug.	101·0	9·0	92·0	63·0	29·0	3rd "	104·4	103·6	126·2	119·1	109·5	108·6		
1930 June	83·4	7·9	75·5	42·8	32·7	4th "	103·9	103·1	129·3	117·1	103·4	107·6		
July	85·2	6·7	78·5	50·7	27·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1		
Aug.	79·9	6·3	73·6	42·8	30·8	2nd "	101·9	115·7	138·8	116·5	84·8	87·6		

RETAINED IMPORTS

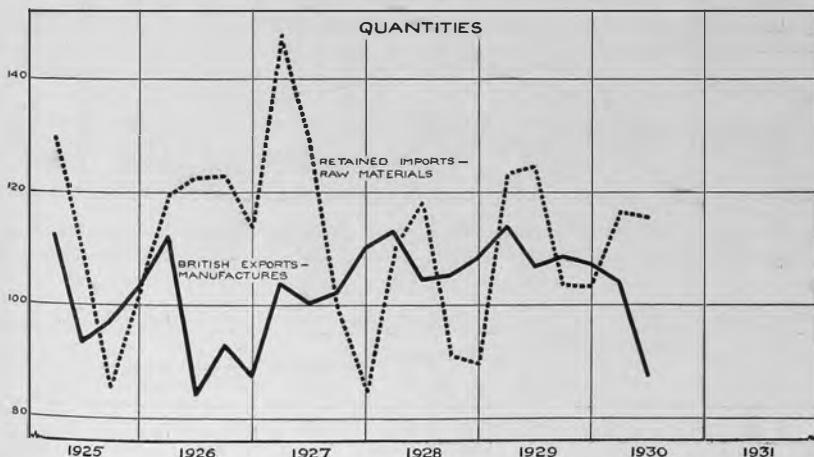
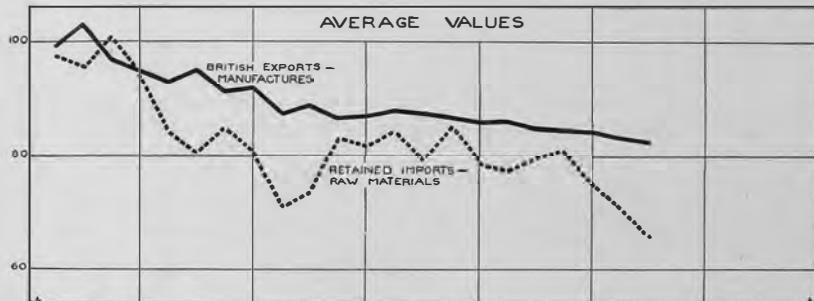
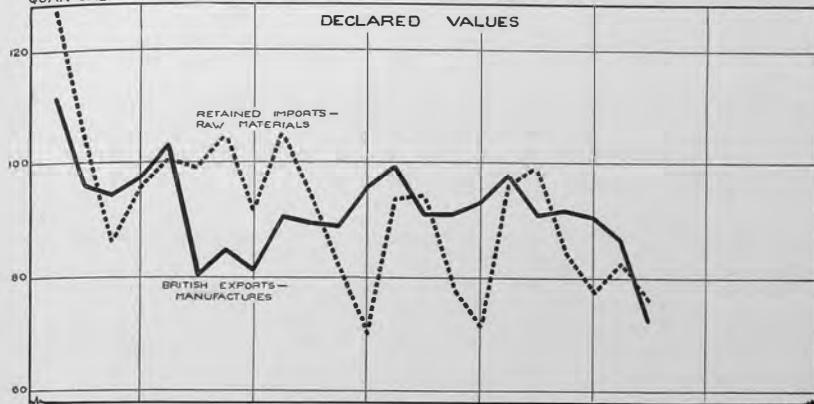
	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)		
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5		
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3		
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0		
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6		
1929 2nd Qtr.	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	.8		
3rd "	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5		
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8		
1930 1st "	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	.6		
2nd "	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0		
1929 Aug.	43·6	20·7	26·5	16·2	2·6	58·9	8·9	178·2	.9		
1930 June	35·9	16·2	22·5	13·0	2·6	56·6	28·6	194·4	.6		
July	37·3	16·7	23·8	14·3	2·8	36·2	31·1	236·0	.9		
Aug.	35·2	15·1	22·3	14·0	2·4	42·3	19·7	155·2	.7		

BRITISH EXPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery	Vehicles (including ships)	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9	
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4	
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3	
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2	
1929 2nd Qtr.	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7	
3rd "	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5	
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7	
1930 1st "	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1	
2nd "	10·6	15·8	110·2	13·5	.8	34·6	593·8	21·5	12·0	15·2	
1929 Aug.	4·5	6·0	50·8	5·0	.4	15·3	321·3	17·1	4·4	4·3	
1930 June	3·2	4·6	33·7	4·0	.2	10·7	158·7	6·6	3·6	5·3	
July	4·4	5·2	39·7	4·7	.3	10·4	197·4	10·1	4·4	4·7	
Aug.	4·0	4·4	33·1	3·9	.2	10·2	168·0	11·0	3·5	3·5	

RETAINED IMPORTS OF RAW MATERIALS & BRITISH EXPORTS OF MANUFACTURES

QUARTERLY INDEXES - CORRESPONDING QUARTER 1924=100

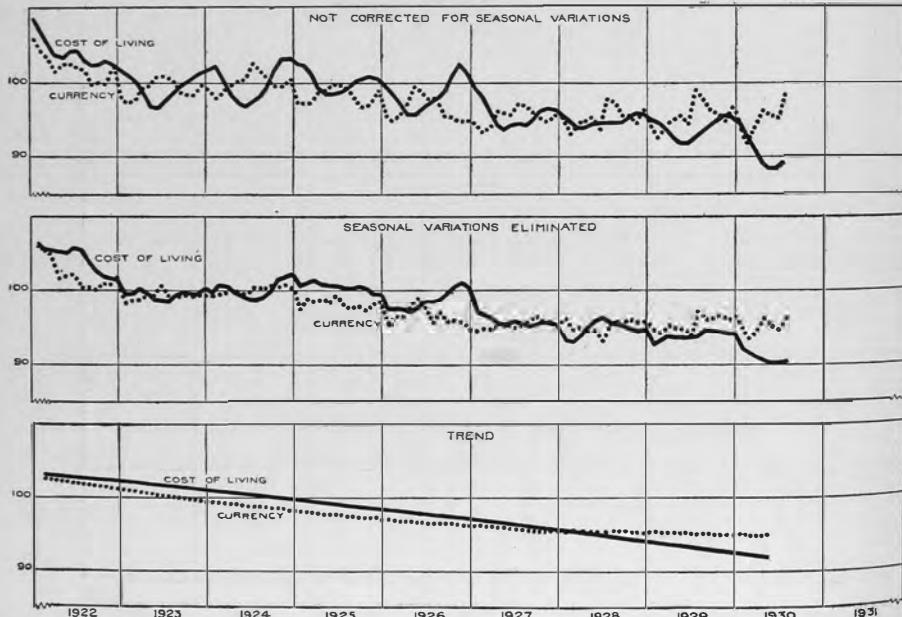


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)												Ministry of Labour Indexes of Retail & c. Prices, July 1914=100 (List of followings)		
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles		
1924	160.1	153.6	184.4	166.3	142.9	172.4	120.3	227.8	219.0	165.6	157.6	165.9	166.2	175	170
1925	163.5	161.7	173.2	166.5	126.0	146.0	121.6	209.8	196.9	171.9	157.4	154.9	159.1	175	171
1926	150.2	153.8	159.7	154.8	123.5	184.6	120.1	158.3	169.5	147.5	145.0	144.3	148.1	172	163
1927	152.8	137.4	165.5	151.9	120.0	133.6	112.0	155.4	169.7	138.4	142.4	135.7	141.4	167	159
1928	149.1	140.9	166.7	152.3	112.3	117.9	107.1	164.2	185.9	137.8	142.3	133.9	140.3	166	157
1929	137.8	146.2	151.9	145.3	114.2	124.5	116.1	154.4	165.6	131.7	135.5	131.7	136.5	164	154
1929															
June	131.6	143.5	155.3	143.4	114.7	121.0	117.7	154.2	166.7	131.0	133.6	131.2	135.6	161	149
July	143.3	144.2	158.4	148.7	114.7	120.9	117.3	152.9	163.4	131.3	136.0	131.2	137.4	163	153
Aug.	145.5	144.5	143.5	144.3	114.9	121.4	116.6	154.4	161.0	131.8	134.3	130.9	135.8	164	154
Sept.	140.6	142.8	144.6	142.7	114.7	125.7	116.1	154.0	158.3	132.3	137.7	131.9	135.8	165	156
Oct.	137.4	148.1	149.7	145.0	115.3	128.4	114.4	151.7	154.2	130.2	137.1	131.2	136.1	167	159
Nov.	132.2	150.2	145.3	142.4	114.9	128.4	111.3	146.9	156.4	126.8	134.1	129.4	134.0	167	159
Dec.	131.9	157.9	134.8	140.7	114.7	130.2	110.9	143.7	151.8	124.7	131.4	127.9	132.5	166	157
1930															
Jan.	128.9	154.1	135.0	138.7	115.2	129.6	110.3	141.2	145.0	122.5	130.3	126.6	131.0	164	154
Feb.	121.5	151.6	133.3	134.7	114.7	128.6	109.7	134.2	135.3	119.6	129.2	124.1	127.8	161	150
Mar.	114.0	144.7	130.7	129.2	114.9	127.1	107.4	130.5	129.2	115.6	127.0	121.8	124.5	157	143
Apr.	117.0	141.2	130.2	129.0	114.3	121.9	104.3	131.2	127.2	115.3	126.9	120.6	123.7	155	140
May	114.3	135.9	132.2	127.2	114.0	119.0	95.4	129.8	128.8	110.0	127.5	118.8	122.0	154	138
June	111.1	135.1	137.0	127.4	113.5	116.7	93.4	125.7	127.2	104.2	126.1	116.8	120.7	155	141
July	108.2	135.8	138.3	127.1	112.7	116.4	91.5	122.8	124.0	97.7	124.3	114.8	119.2	157	144
Aug.	108.5	137.9	133.7	126.2	112.0	116.4	90.9	118.7	122.2	96.5	122.0	113.1	117.8	157	144

COST OF LIVING COMPARED WITH CURRENCY IN THE HANDS OF THE PUBLIC *
1924-100

* Index of estimated circulation of notes and coin outside the Bank of England and the Clearing Banks.

XI—UNEMPLOYMENT

I—PERCENTAGE OF INSURED WORKERS UNEMPLOYED

9

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Transport & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distrib- utive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
End of Month													
1929 Mar.	11.4	6.9	10.1	13.2	14.5	8.9	15.2	11.5	11.2	24.6	16.5	6.4	8.2
Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	14.1	22.5	17.1	5.5	7.1
July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
1930 Mar.	14.5	12.8	14.0	14.5	17.9	12.8	17.6	27.1	21.9	27.0	25.1	8.8	11.7
Apr.	14.9	13.8	14.6	16.6	16.2	13.7	17.6	30.7	21.3	27.2	27.3	8.7	12.3
May	15.5	15.0	15.3	22.1	14.9	13.9	17.7	39.1	22.3	28.4	26.8	8.7	12.2
June	15.9	15.4	15.8	23.8	14.9	14.9	16.6	42.2	24.6	30.7	27.3	8.5	12.5
July	17.4	16.5	17.1	28.2	16.2	15.9	17.2	45.4	26.3	31.7	29.5	8.7	13.4
Aug.	17.7	17.2	17.5	23.6	16.8	17.5	18.0	46.5	26.6	34.4	33.7	9.2	14.2

† Coal Strike excluded.

2—NUMBERS OF PERSONS ON REGISTERS OF EMPLOYMENT EXCHANGES

Thousands

[End of Month]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Averages
1920	555	442	356	349	325	302	301	316	356	383	520†	748	413
1921	1,065	1,218	1,506	1,854	2,122	2,170	1,781	1,528	1,405	1,611	1,834	1,886	1,665
1922	1,906	1,837	1,690	1,675	1,522	1,455	1,400	1,378	1,377	1,385	1,437	1,542	1,550
1923	1,460	1,376	1,331	1,261	1,261	1,230	1,235	1,266	1,285	1,296	1,257	1,289	1,296
1924	1,323	1,156	1,057	1,052	1,015	1,015	1,052	1,165	1,205	1,247	1,233	1,319	1,153
1925	1,287	1,288	1,249	1,251	1,307	1,362	1,262	1,418	1,401	1,270	1,227	1,316	1,304
1926	1,237	1,169	1,070	1,034	1,675	1,699	1,677	1,606	1,582	1,610	1,545	1,403	1,442
1927	1,375	1,208	1,115	1,052	1,015	1,032	1,146	1,076	1,075	1,132	1,172	1,368	1,147
1928	1,199	1,139	1,071	1,171	1,205	1,264	1,354	1,367	1,384	1,421	1,439	1,565	1,298
1929	1,434	1,430	1,168	1,198	1,165	1,176	1,188	1,187	1,217	1,270	1,341	1,552	1,277
1930	1,534	1,590	1,731	1,752	1,829	1,947	2,072	2,106					

† Introduction of Unemployment Insurance Act, 1920.

From March, 1922, Irish Free State excluded: the Free State Figure for March, 1922, was 50,030.

XII—TRADE DISPUTES

XIII—SAVINGS BANKS' DEPOSITS, ETC.

£ millions

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress	POST OFFICE AND TRUSTEE SAVINGS BANKS			NATIONAL SAVINGS CERTIFICATES			
				Estimated amount of cash due to depositors			Estimated amount of capital and interest outstanding			
				End of	1928	1929†	1930†	1928	1929	1930
1922	Year	576	552,000	January	400.4	410.9	410.5	487.0	481.7	478.6
1923	"	628	405,000	February	401.1	411.5	410.5	486.0	482.7	479.1
1924	"	710	616,000	March	400.9	410.8	410.6	483.4	483.2	479.4
1925	"	603	444,900	April	403.1	412.2	411.8	482.1	483.0	479.9†
1926†	"	323	2,751,300	May	402.2	411.8	412.2	482.0	482.9	480.6†
1927	"	308	114,200	June	404.8	414.2	414.9	481.9	482.8	481.1†
1928	"	302	124,400	July	405.3	413.7	414.8	481.7	482.2	481.6†
1929	"	420	532,100	August	404.9	412.8	413.8	481.0	481.6	482.4†
1929 Jan.-Aug.	242	479,700	7,745,000	September	406.0	414.4	414.4	481.2	481.3	
1930 Jan.-Aug.	302	193,400	3,700,000	October	407.3	411.2		481.0	480.8	
				November	407.6	410.3		480.9	478.9	
				December	409.1	409.4		481.0	478.1	

† Coal Mining excluded.

† Provisional.
For earlier figures see Special Table, pages 12 and 13 in April, 1930, Summary of Statistics

XIV—PRODUCTION

I.—STAPLE COMMODITIES
(From Tables published by the Board of Trade)

Monthly Averages	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Millions of Tons	Thousands of Tons	Millions of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons				
1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106
1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105
1929 2nd Qtr.	20.5	641	828	4.39	130	12.0	5.03	92.0	105.3	121.1	110
3rd "	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84
4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114
1930 1st "	22.6	641	791	4.27	120	8.2	5.88	101.7	105.3	115.8	102
2nd "	19.3	599	663	3.78	92	11.6	5.27	86.8	98.4	97.0	78
1929 Aug.	20.5	682	753	4.67	75	11.1	7.03	92.3	112.0	110.2	64
1930 June	16.9	563	600	4.04	70	15.1	5.18	76.1	92.5	87.8	59
July	18.9	486	621	5.02	66	13.7	6.06	84.7	79.8	90.9	56
Aug.	18.2†	417	451				6.75†	81.6	68.5	66.0	

† Provisional.

2.—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Shipbuilding	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928 "	89.2	102.3	119.3	113.1	99.9	110.3	102.0	101.9	126.0	105.5
1929 "	96.8	114.0	120.5	121.0	98.5	115.8	98.5	106.0	135.8	111.8
1928 1st Qtr.	96.2	105.6	121.6	117.2	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.2	99.5	109.4	105.8	99.3		103.6
3rd "	83.2	97.4	109.9	107.9	91.9	106.3	90.9	105.1		100.2
4th "	91.9	105.2	119.8	111.2	101.2	115.1	91.4	104.8		108.4
1929 1st "	98.9	112.4	115.7	120.0	102.0	108.3	100.3	97.5		110.5
2nd "	92.6	117.8	128.7	124.7	99.8	114.6	100.7	109.0		112.0
3rd "	94.4	113.7	114.6	119.3	91.4	118.5	95.2	111.8		110.6
4th "	100.3	112.2	123.0	120.0	100.7	119.8	97.9	105.7		113.9
1930 1st "	102.0	113.8	105.7	125.5	92.4	104.9	108.5	96.9		110.9
2nd "	87.4	95.5	123.7	124.3	78.4	104.9	104.5	104.9		103.4

	3.—BUILDING †			
	Estimated cost (£ millions) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 Aug.	1.827	.562	.767	3.156
1930 Aug.	2.238	.481	.850	3.569
1929 Jan-Aug.	27.596	8.133	10.931	46.660
1930 Jan-Aug.	30.557	7.200	11.187	48.944

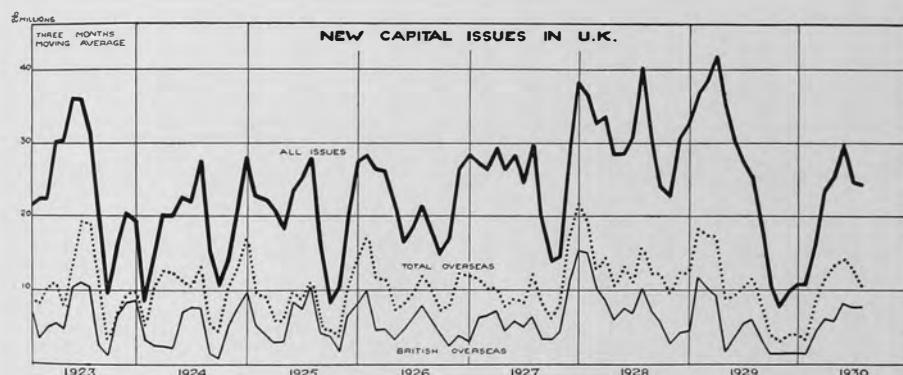
† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

Quarterly Averages	4.—SHIPBUILDING (In thousands of tons)			
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Quarter	
	In Great Britain & Ireland	In Other Countries	In Great Britain & Ireland	In Other Countries
1919-1921			435	3,188
1922-1924	201	260	1,541	1,208
1925-1927	263	247	1,091	1,276
1928	324	361	1,244	1,429
1929	412	381	1,455	1,446
1929 1st Quarter	362	290	1,357	1,480
2nd "	428	393	1,454	1,384
3rd "	360	369	1,448	1,369
4th "	499	473	1,560	1,551
1930 1st "	427	345	1,615	1,651
2nd "	230	468	1,392	1,666

XV—NEW CAPITAL ISSUES †

	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
	Total	Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	Proportion of Total Overseas to Total Issues
1923 Year	196·9	67·1		80·7				129·8	65·9
1924 "	227·4	92·0	Figures not available	64·0				135·4	59·5
1925 "	231·1	131·6		69·2				99·5	43·1
1926 "	264·5	142·5		57·5				122·0	46·1
1927 "	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	44·3
1928 "	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	40·8
1929 "	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	39·3
1929 June	28·7	14·4	1·7	6·5	4·9	.4	2·5	14·3	49·8
July	25·5	15·3	1·6	4·0	4·6	nil	1·6	10·2	39·9
Aug.	3·2	2·3	.2	.4	.3	.2	nil	.9	27·4
1930 June	14·4	8·8	1·4	4·7	nil	.8	.1	5·6	39·0
July	20·9	15·6	2·3	1·9	3·0	nil	.4	5·3	25·2
Aug.	7·1	5·5	.4	1·2	nil	.4	.1	1·6	23·4
1929 Jan-Aug.	236·7	143·2	28·6	49·0	19·6	8·9	16·0	93·5	39·5
1930 Jan-Aug.	173·9	95·9	7·3	45·7	16·7	7·1	7·1	78·0	44·9

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total	1925 Average	1926	1927	1928	1929
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan.	488·3
1926 "	23·4	59·6	83·0	77·7	160·7	"	124·1	"	July	777·2
1927 "	36·3	71·4	107·7	80·9	188·6	"	119·7	1926	Jan.	407·7
1928 "	33·4	66·4	99·8	79·3	179·1	"	110·2	"	July	859·7
1929 "	36·3	67·0	103·3	77·1	180·4	"	106·7	1927	Jan.	364·9
1928 Aug. (5 weeks)	3·0	6·0	9·0	11·0	20·0	1929 June	103·0	1928	July	420·2
1929 Aug.		6·3	9·6	10·8	20·4	"	105·1	"	Jan.	371·7
1930 Aug. "	3·1	5·5	8·6	10·0	18·6	"	104·9	1929	July	495·9
1929 Jan-Aug.	24·3	44·6	68·9	53·4	122·3	1930 June	78·1	1930	Jan.	329·8
1930 Jan-Aug.	22·8	41·9	64·7	51·5	116·2	"	77·0	"	July	381·2
						"	88·1	"	April	352·7
						"		"	July	892·2
						"		"	July	927·7

† Freight Rates were increased by about 6·7 per cent. as from 1st February, 1927.

£ millions

1—TOTAL IMPORTS INTO THE BRITISH ISLES*, 1904-1923

Year	BRITISH EMPIRE						EUROPE						OTHER COUNTRIES				WORLD		Percentage of World		
	of which						of which						of which				Total		British Empire		Europe
	Total	Australia	Canada	India	New Zealand	South Africa	Total	France	Germany	Holland and Belgium	Norway, Sweden and Denmark	Russia	U.S.A.	Latin America	Egypt	Total	Europe	Total	Europe	Other Countries	
1904	121	24	23	36	13	5	233	45	50	33	32	33	197	116	45	14	551	22	42	36	
1905	127	27	24	36	13	6	238	46	54	32	31	35	200	115	49	15	565	23	42	35	
1906	140	29	28	38	16	6	249	47	56	34	34	31	219	131	48	17	608	23	41	36	
1907	155	34	25	44	18	9	255	46	57	34	36	33	236	134	53	22	646	24	39	37	
1908	128	29	24	30	15	7	239	42	55	33	36	30	226	124	61	18	693	22	40	38	
1909	145	33	25	35	18	10	254	44	58	35	35	38	226	118	62	20	625	23	41	36	
1910	170	39	26	43	21	10	272	44	62	38	38	44	236	118	67	21	678	25	40	35	
1911	171	39	25	45	18	10	278	42	65	39	39	43	231	123	56	21	680	25	41	34	
1912	186	36	27	52	20	11	293	46	70	45	42	41	266	135	72	26	745	25	39	36	
1913	192	38	30	48	20	12	308	46	80	47	46	40	269	142	76	21	769	25	40	35	
1914	188	37	31	43	23	11	247	38	47	40	47	28	262	139	68	17	697	27	35	38	
1915	250	45	41	62	30	11	188	31	—	25	56	21	414	238	106	22	852	29	22	49	
1916	276	36	59	72	32	12	189	27	—	23	59	18	484	292	102	27	949	29	20	51	
1917	327	64	84	67	29	11	161	23	—	20	51	18	576	376	106	32	1064	31	15	54	
1918	369	45	124	89	24	12	174	35	—	8	51	7	773	515	138	54	1316	28	13	59	
1919	522	111	115	108	53	23	245	48	1	31	62	16	859	542	152	61	1626	32	15	53	
1920	491	112	93	96	47	19	447	76	30	84	111	34	995	563	223	69	1933	26	23	51	
1921	303	68	62	44	49	19	304	53	21	72	73	3	479	275	116	27	1086	28	28	44	
1922	286	65	55	48	49	16	300	49	27	58	70	8	417	222	107	31	1003	28	30	42	
1923†	293	49	54	67	43	15	352	59	36	66	79	9	427	213	115	33	1072	27	33	40	
1924	337	60	67	79	47	18	408	67	38	81	83	20	494	245	141	21	1239	27	33	40	
1925	387	74	72	80	51	25	417	65	49	82	84	25	485	248	132	21	1289	30	32	38	
1926	336	61	65	58	47	19	441	60	75	97	82	24	439	234	116	19	1216	28	36	36	
1927	325	53	56	66	47	21	434	64	61	92	89	21	430	205	130	20	1189	27	37	36	
1928	320	55	58	65	47	24	421	61	66	88	88	22	423	192	134	21	1164	28	36	36	
1929	316	56	47	63	48	25	441	57	70	88	97	27	433	200	138	21	1190	27	37	36	

£ millions

2—TOTAL EXPORTS FROM THE BRITISH ISLES*, 1904-1929

Year	BRITISH EMPIRE						EUROPE						OTHER COUNTRIES				WORLD		Percentage of World			
	of which						of which						of which				Total		British Empire		Europe	
	Total	Australia	Canada	India	New Zealand	South Africa	Total	France	Germany	Holland and Belgium	Norway, Sweden and Denmark	Russia	U.S.A.	Latin America	China and Japan	Total	Europe	Total	Europe	Total	Europe	
1904	121	20	12	42	7	19	136	22	36	25	13	15	114	39	32	37	31	371	32	37	31	
1905	124	19	14	44	7	18	148	23	43	28	14	15	136	47	36	23	408	37	36	33		
1906	131	23	15	46	8	17	171	29	48	32	16	16	159	53	47	25	461	28	37	35		
1907	148	27	19	53	9	16	201	33	57	36	19	19	169	58	51	24	518	28	39	33		
1908	137	26	14	51	10	14	183	31	41	36	30	17	137	43	42	19	457	30	40	30		
1909	138	27	18	45	8	16	179	31	47	33	17	18	153	59	45	17	470	29	38	33		
1910	159	31	23	47	9	21	200	33	55	36	18	21	175	62	56	20	534	30	37	33		
1911	172	35	23	54	11	22	211	35	57	36	19	19	22	174	56	53	24	557	31	38	31	
1912	192	38	27	60	11	23	222	38	60	39	21	22	185	65	57	23	599	32	37	31		
1913	209	38	27	72	12	24	237	41	60	41	22	28	189	59	58	30	635	33	37	30		
1914	184	37	21	64	10	20	189	35	36	34	24	22	153	64	36	22	526	35	36	29		
1915	152	32	16	47	10	20	205	81	—	31	31	25	127	57	28	14	484	32	42	26		
1916	189	39	22	54	13	25	257	108	—	33	35	34	158	65	37	19	604	31	43	26		
1917	165	24	18	61	7	20	276	128	—	25	20	53	156	60	37	17	597	28	46	26		
1918	161	28	15	50	8	23	224	144	—	15	12	—	147	27	45	19	532	30	42	28		
1919	195	28	18	72	10	20	535	183	23	126	100	17	233	66	51	36	963	20	56	24		
1920	482	68	49	184	28	52	612	176	51	131	115	17	463	131	117	72	557	31	39	30		
1921	288	48	22	111	15	31	281	57	41	66	38	3	241	64	61	49	810	36	34	30		
1922	281	66	28	93	17	26	305	66	49	76	40	5	237	77	54	48	823	34	37	29		
1923†	286	62	30	87	22	29	315	68	61	71	39	4	254	86	66	15	855	33	37	30		
1924	302	66	30	92	21	32	328	60	72	66	41	11	253	79	68	48	883	34	37	29		
1925	306	64	31	87	24	32	318	54	72	61	34	19	254	84	75	31	878	35	36	29		
1926	293	64	29	83	21	34	228	41	48	45	26	14	214	75	62	31	735	40	31	29		
1927	303	64	31	86	20	32	272	44	70	52	29	11	213	67	66	25	788	38	35	27		
1928	306	58	37	85	20	33	271	44	68	54	30	5	224	69	73	31	801	38	34	28		
1929	302	57	38	79	22	34	278	49	39	56	34	7	217	63	73	28	797	38	35	27		

* The British Isles is treated as a single unit throughout; the figures for Great Britain and Northern Ireland and for the Irish Free State being combined from 1923 on and their mutual trade excluded.

† Trade of Irish Free State with countries other than Great Britain and Northern Ireland in 1923 partly estimated.

OVERSEAS TRADE

3—TOTAL IMPORTS INTO THE UNITED KINGDOM, 1924-1930

Quarter	BRITISH EMPIRE										EUROPE					OTHER COUNTRIES				WORLD		Percentages of World		
	of which										of which					of which				Total		British Empire +		
	Total	Australia	Canada	India	Irish Free State	New Zealand	South Africa	Total	France	Germany	Holland and Belgium	Norway, Sweden, and Denmark	U.S.A.	Latin America	Egypt	Total	British Empire +	Europe	Other Countries	Total	British Empire +	Europe	Other Countries	
1924 1st Qtr	93	15	11	19	11	14	6	83	15	7	19	17	126	64	34	12	302	31	27	42				
2nd "	95	16	13	15	12	18	3	93	17	8	18	19	109	48	38	6	297	32	31	37				
3rd "	91	11	20	18	9	9	3	112	17	11	20	25	108	46	40	5	311	29	36	35				
4th "	108	18	22	27	14	7	6	116	17	12	22	23	146	83	29	15	370	29	31	40				
1925 1st Qtr	108	22	12	24	10	16	7	99	17	11	21	19	145	76	37	14	352	31	28	41				
2nd "	108	21	15	15	9	22	5	108	20	13	19	20	110	52	34	7	326	33	33	34				
3rd "	102	15	21	17	11	9	4	94	13	10	19	22	92	41	32	3	288	35	33	32				
4th "	111	15	22	24	13	5	9	112	16	14	23	23	134	78	28	11	357	31	31	38				
1926 1st Qtr	109	20	15	17	9	15	7	98	16	15	21	19	114	57	31	10	321	34	31	35				
2nd "	92	18	14	10	9	16	3	95	14	12	20	20	94	43	30	5	281	32	34	34				
3rd "	86	11	18	13	11	10	3	118	14	23	28	22	99	51	30	4	303	28	39	33				
4th "	88	12	17	17	12	6	5	124	15	23	27	21	125	78	26	6	337	26	37	37				
1927 1st Qtr	95	15	13	16	9	14	8	103	16	16	24	20	123	65	33	8	321	30	32	38				
2nd "	90	14	13	10	10	15	4	101	16	13	22	21	105	46	36	6	296	31	34	35				
3rd "	85	10	15	17	12	10	3	110	15	15	23	23	89	37	32	4	284	30	39	31				
4th "	97	13	15	23	13	7	7	116	17	16	23	24	105	53	27	7	318	31	36	33				
1928 1st Qtr	99	17	11	17	9	17	9	98	16	15	22	20	113	50	36	7	310	32	32	36				
2nd "	91	14	13	12	9	11	6	100	16	15	21	21	104	44	35	7	295	31	34	35				
3rd "	86	11	16	17	13	9	4	107	14	16	22	23	88	36	32	4	281	30	38	32				
4th "	89	13	16	19	13	6	6	111	15	17	21	23	111	58	29	8	311	29	36	35				
1929 1st Qtr	98	16	11	16	10	17	8	91	14	14	20	20	117	57	32	7	306	32	30	38				
2nd "	92	17	11	12	10	16	5	107	15	18	21	23	100	42	35	6	299	31	36	33				
3rd "	80	10	12	15	12	9	4	117	14	18	23	26	95	39	36	3	292	27	40	33				
4th "	89	13	12	20	13	6	7	120	14	19	22	26	115	57	33	7	324	27	37	36				
1930 1st Qtr	83	14	9	14	10	14	7	100	13	16	21	22	100	47	31	5	283	30	35	35				
2nd "	78	12	8	10	10	15	4	99	13	16	19	22	81	34	28	4	258	30	38	32				

£ millions 4—TOTAL EXPORTS FROM THE UNITED KINGDOM, 1924-1930

Quarter	BRITISH EMPIRE										EUROPE					OTHER COUNTRIES				WORLD		Percentages of World		
	of which										of which					of which				Total		British Empire +		
	Total	Australia	Canada	India	Irish Free State	New Zealand	South Africa	Total	France	Germany	Holland and Belgium	Norway, Sweden, and Denmark	U.S.A.	Latin America	China and Japan	Total	British Empire +	Europe	Other Countries	Total	British Empire +	Europe	Other Countries	
1924 1st Qtr	86	16	7	23	14	5	8	83	16	19	18	10	64	21	15	13	233	37	36	27				
2nd "	85	16	7	23	13	6	8	87	15	22	16	10	58	16	17	12	230	37	38	25				
3rd "	92	18	8	23	14	6	8	78	15	11	15	10	60	18	18	12	230	40	34	26				
4th "	92	17	8	23	13	6	8	84	15	19	17	10	67	23	19	10	243	38	34	28				
1925 1st Qtr	94	17	8	25	14	6	8	87	14	21	17	9	68	22	19	10	249	38	35	27				
2nd "	85	15	8	20	13	6	7	77	13	18	14	8	60	18	18	8	222	38	35	27				
3rd "	89	17	8	21	13	6	8	72	12	16	14	8	61	20	19	7	222	40	32	28				
4th "	89	15	7	21	12	6	9	82	16	17	15	10	64	23	19	7	235	38	35	27				
1926 1st Qtr	92	17	7	23	12	6	9	70	15	11	14	8	65	23	18	10	227	40	31	29				
2nd "	76	13	7	19	11	4	8	53	10	10	10	6	49	17	15	7	178	43	30	27				
3rd "	85	18	7	21	10	6	8	49	7	11	10	7	50	16	16	8	184	46	37	27				
4th "	84	16	7	19	12	5	9	57	9	15	11	6	48	18	13	6	189	45	30	25				
1927 1st Qtr	84	17	7	20	11	5	8	67	11	17	13	7	51	15	16	7	202	42	33	25				
2nd "	84	16	8	21	11	5	7	72	11	18	13	7	51	17	16	6	207	40	35	25				
3rd "	88	16	8	23	11	5	8	63	9	16	12	7	52	17	16	6	203	43	31	26				
4th "	93	16	9	22	12	5	9	71	11	19	13	8	57	18	19	6	221	42	32	26				
1928 1st Qtr	87	14	8	24	11	5	8	73	12	19	14	7	55	17	19	6	215	40	34	26				
2nd "	82	12	9	20	11	5	8	70	11	18	14	7	56	18	18	7	208	39	34	27				
3rd "	89	16	11	20	11	5	8	60	9	14	12	7	55	17	18	8	204	44	29	27				
4th "	92	16	10	22	11	5	9	68	11	16	13	8	57	17	19	9	217	43	31	26				
1929 1st Qtr	87	13	13	22	11	5	9	69	13	16	14	7	55	16	19	7	211	41	33	26				
2nd "	83	13	9	19	12	5	8	72	13	16	14	9	53	15	18	7	208	40	35	25				
3rd "	88	15	9	19	12	6	9	66	10	14	11	9	55	16	19	7	209	42	32	26				
4th "	90	15	9	19	12	6	9	68	12	14	14	9	53	15	18	6	211	43	32	25				
1930 1st Qtr	79	12	7	20	11	5	8	65	13	13	13	8	45	12	15	6	189	42	34	24				
2nd "	68	8	9	14	12	4	6	59	11	11	11	9	39	11	14	4	166	41	36	23				

* The higher percentages for trade with the British Empire in sections 3 and 4 as compared with the corresponding percentages for the years 1924-1929 in sections 1 and 2, is due to the inclusion in sections 3 and 4 of trade between the Irish Free State and Great Britain and Northern Ireland.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

OCTOBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS OCTOBER, 1930.

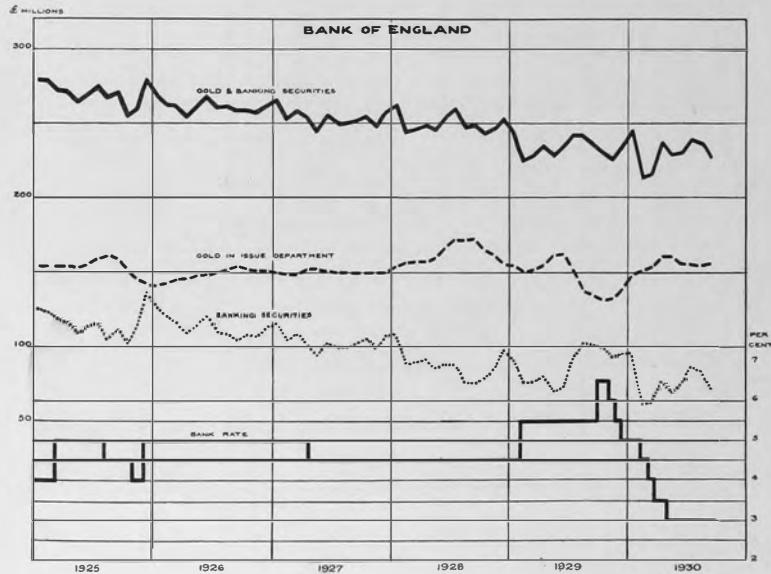
I—BANK OF ENGLAND[†]

(Averages of Wednesday Figures in £ millions)

	Notes in Circulation †	ISSUE DEPARTMENT						BANKING DEPARTMENT							
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Government Securities	Discounts and Advances	Other Securities	Reserve of Notes and Coin	
									Bankers	Other Accounts					
1925 Year	382.5	26.9	11.0	8.7*		7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"			6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"			5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"			5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4	
1929 Sept.	363.5	31.4	"	235.6	8.6	4.8	135.0	14.1	65.2	36.6	73.5	3.6	24.3	32.7	
Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4	
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8	
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2	
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7	
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3	
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1	
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6	
May	356.4	63.7	"	232.9	11.6	4.5	160.2	18.8	60.9	36.4	51.1	6.7	11.4	64.7	
June	360.4	56.0	"	232.9	11.6	4.5	156.4	13.8	63.0	36.0	50.0	9.1	14.7	56.9	
July	365.0	49.8	"	232.9	11.6	4.5	154.8	10.1	70.3	36.7	52.4	11.2	20.8	50.7	
Aug.	365.8	48.0	"	232.9	11.6	4.5	153.7	15.1	63.0	34.6	51.5	6.9	23.5	49.0	
Sept.	359.5	56.2	"	232.9	11.6	4.5	155.7	9.8	66.0	34.2	43.4	5.8	21.8	57.3	
1929 Sept. 25	361.1	30.9	"	235.7	8.4	4.9	131.9	14.7	57.0	36.4	68.9	3.2	22.2	32.1	
1930 Sept. 24	355.8	60.5	"	232.9	11.6	4.5	156.3	13.3	64.2	34.2	41.1	5.7	21.6	61.7	

* Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

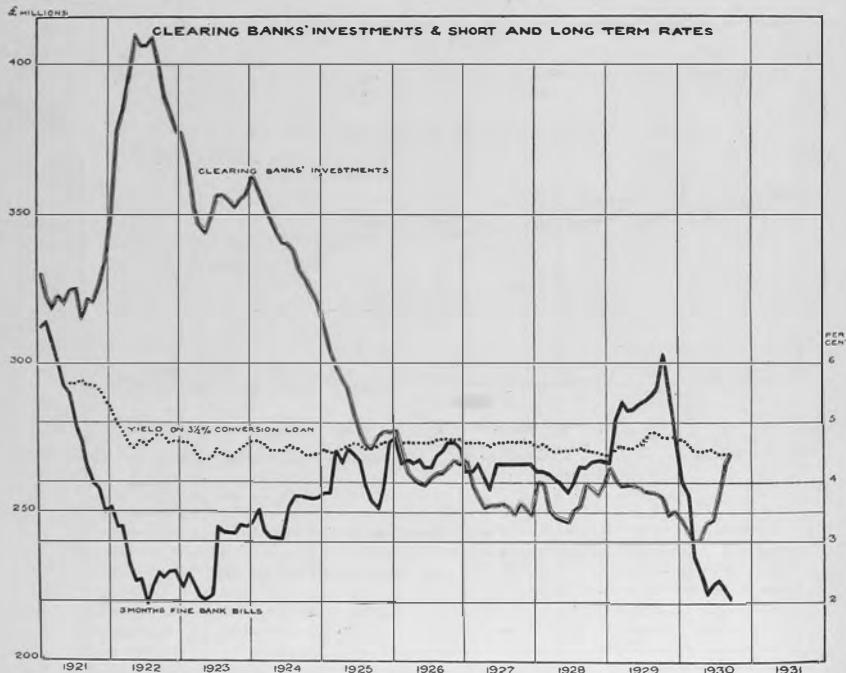
† These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—LONDON CLEARING BANKS

(Monthly Averages in £ millions)

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1924 Sept.	1651·8	193·0	11·7	111·5	6·7	228·1	13·8	811·4	49·1	331·9	20·1	75·4
1925 Sept.	1650·6	194·9	11·8	114·9	7·0	242·9	14·7	850·8	51·5	271·3	16·4	85·7
1926 Sept.	1660·1	193·7	11·7	117·1	7·1	220·7	13·3	893·8	53·8	263·6	15·9	81·6
1927 Sept.	1704·8	195·9	11·5	138·7	8·1	213·4	12·5	935·0	54·8	249·4	14·6	90·1
1928 Sept.	1768·9	197·2	11·1	145·2	8·2	246·3	13·9	945·5	53·5	259·3	14·7	177·7
1929 Sept.	1791·8	194·5	10·9	150·3	8·4	224·1	12·5	988·3	55·2	256·2	14·3	188·7
Oct.	1802·5	192·7	10·7	149·8	8·3	229·3	12·7	990·0	54·9	255·0	14·1	203·2
Nov.	1789·0	189·7	10·6	144·3	8·1	233·2	13·0	989·6	55·3	249·2	13·9	215·2
Dec.	1810·7	204·9	11·3	143·2	7·9	229·0	12·6	989·1	54·6	250·2	13·8	169·6
1930 Jan.	1805·0	195·5	10·8	144·2	8·0	245·2	13·6	985·4	54·6	247·9	13·7	164·4
Feb.	1751·1	184·6	10·5	129·6	7·4	220·4	12·6	988·3	56·4	244·0	13·9	159·9
Mar.	1719·3	184·4	10·7	134·7	7·8	183·6	10·7	990·8	57·6	240·4	14·0	159·3
Apr.	1749·7	190·7	10·9	135·8	7·8	209·6	12·0	984·3	56·3	240·4	13·7	159·0
May	1779·8	189·8	10·7	139·3	7·8	248·0	13·9	972·4	54·6	246·6	13·9	144·1
June	1825·6	192·7	10·6	146·0	8·0	275·0	15·1	972·8	53·3	247·9	13·6	130·7
July	1830·9	194·4	10·6	145·3	7·9	286·4	15·6	966·7	52·8	255·8	14·0	124·5
Aug.	1803·8	191·0	10·6	137·2	7·6	281·2	15·6	950·7	52·7	265·4	14·7	121·7
Sept.	1800·7	189·5	10·5	136·2	7·6	285·7	15·9	941·9	52·3	270·1	15·0	117·8



III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages			
		Daily Rates			
		Treasury Bills (Weekly Allocation)	3 Month Fine + Bank Bills	Loans for Short Periods	Day to Day Money
1925 Year*	4.570	4.100	4.14	3.55	3.41
1926 "	5.000	4.510	4.46	4.08	3.96
1927 "	4.650	4.257	4.23	3.76	3.65
1928 "	4.500	4.138	4.16	3.65	3.52
1929 "	5.498	5.257	5.26	4.61	4.47
1929 Sept.	5.648	5.59	4.63	4.38	
Oct.	6.166	6.13	5.50	5.34	
Nov.	5.303	5.34	4.94	5.16	
Dec.	4.745	4.75	4.69	4.22	
1930 Jan.	4.051	4.06	3.94	3.63	
Feb.	3.715	3.81	3.66	3.75	
Mar.	2.492	2.78	3.06	3.13	
Apr.	2.496	2.50	2.47	2.28	
May	2.112	2.16	2.00	1.94	
June	2.297	2.31	2.22	1.91	
July	2.381	2.38	2.00	1.78	
Aug.	2.174	2.22	2.00	1.84	
Sept.	2.053	2.06	1.94	1.66	

* Average rate for all working days.

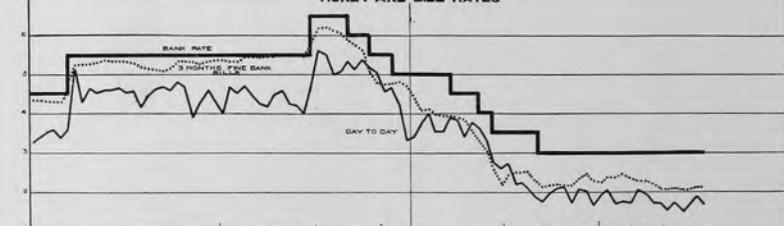
† Brokers' buying rate.

IV—FOREIGN EXCHANGES

	Averages of Daily Rates for Sterling and % of Par				
	On New York (Par 4.866)		On Paris (Par 2.126 from 25 June, 1928)	On Berlin (Par 20.424)	
	On Paris	On New York	On Berlin	On Paris	
1925 Year	4.829	99.23	102.545	20.281	99.27
1926 "	4.858	99.83	152.539	20.411	99.91
1927 "	4.861	99.89	123.870	20.454	100.12
1928 "	4.866	99.99	124.100	20.393	99.82
1929 "	4.857	99.80	124.018	20.399	99.85
1929 Sept.	4.848	99.62	123.874	20.363	99.67
Oct.	4.870	100.07	123.886	99.74	20.397
Nov.	4.878	100.24	123.858	99.71	20.389
Dec.	4.882	100.32	123.916	99.76	20.386
1930 Jan.	4.870	100.07	123.913	99.76	20.387
Feb.	4.862	99.91	124.162	99.96	20.367
Mar.	4.863	99.93	124.265	100.04	20.382
Apr.	4.864	99.95	124.112	99.92	20.375
May	4.860	99.87	123.900	99.75	20.365
June	4.859	99.85	123.803	99.67	20.372
July	4.866	99.99	123.669	99.56	20.384
Aug.	4.871	100.09	123.815	99.68	20.388
Sept.	4.862	99.91	123.776	99.65	20.405

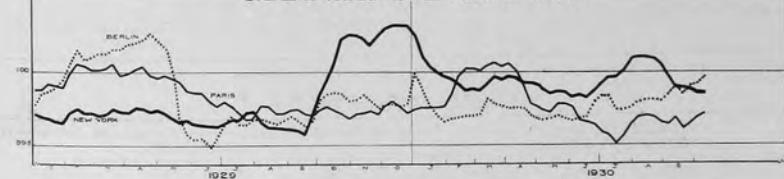
PER CENT

MONEY AND BILL RATES



PER CENT OF PAR

STERLING RATES AS PER CENT OF PARITY



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1924	134.5	15.5	208	1929 July	158.9	15.7	211
1925	137.8	15.7	211	Aug.	145.4	14.1	189
1926	135.0	14.5	194	Sept.	138.8	14.1	189
1927	140.9	15.3	205	1930 July	153.4	14.3	192
1928	149.4	15.4	206	Aug.	135.4	13.0	174
1929	151.5	15.2	204	Sept.	133.4	12.4	166

VI—PUBLIC FINANCE

1—FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	June	12·9	63·8	614·6	691·3
1927 March	nil	116·6	599·2	715·8	Aug.	nil	38·1	641·7	679·8
1928 March	nil	161·9	526·9	688·8	Sept.	nil	10·0	680·1	690·1

2—EXCHEQUER REVENUE AND EXPENDITURE

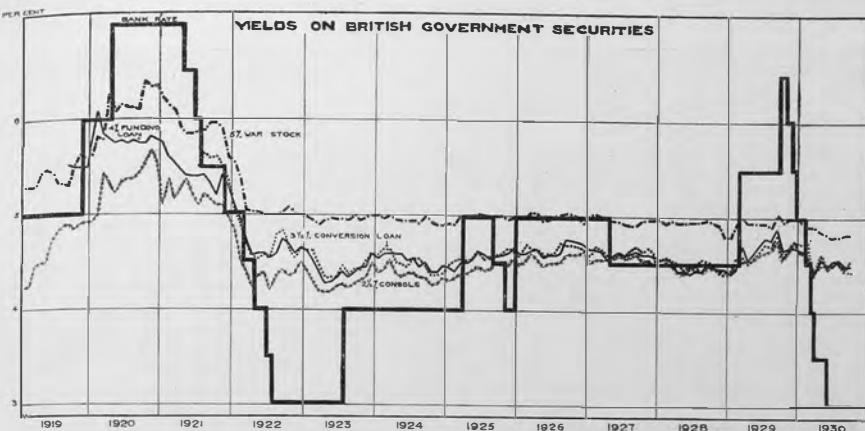
REVENUE	Actual for the year 1929/30	Budget estimate for the year 1930/31	Actual 1st April to end of September, 1930	Increase + or decrease — over corresponding period in year 1929/30
				Total
Customs	119·9	122·7	59·8	- 1·3
Excise	127·5	129·9	59·8	- 1·5
Property, Income and Super Tax	293·8	324·5	73·3	+ 4·4
Estate, etc., Duties	79·8	83·0	42·8	+ 1·0
Stamps	25·7	27·0	7·9	- 3·7
Motor Vehicle Duties	26·8	28·5	8·0	+ .3
Post Office	68·1	70·4	33·1	+ .6
Receipts from Sundry Loans	32·6	33·0	17·1	- .5
Miscellaneous Receipts	36·4	34·5	12·2	- 2·2
All other items of Revenue	4·4	19·8*	16·8*	+ 16·0
	815·0	873·3	330·8	+ 13·1
EXPENDITURE				
National Debt Services :—				
Interest and Management	307·3	304·6	145·2	- 11·9
Sinking Fund	47·7	55·4	22·8	+ 1·6
Road Fund	21·9	23·5	6·8	+ .6
Army, Navy and Air Forces	113·0	110·1	55·9	+ .4
Civil Services (excluding Post Office)	258·6	307·8	148·7	+ 33·7
Post Office	58·9	60·3	28·5	+ 1·0
Other expenditure chargeable against Revenue	22·1	9·3	3·9	- 3·4
	829·5	871·0	411·8	+ 22·0

* Including Appropriation from Rating Relief Suspense Account amounting to £16 millions.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 - 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929	108·9	165·4	127·3	53·2	4·70	72·8	4·81	82·9	5·10
	109·3	160·8	126·1	53·4	4·68	73·9	4·73	84·7	4·98
	108·5	147·0	120·9	52·8	4·73	73·7	4·75	85·0	4·95
	108·5	147·1	121·0	52·6	4·75	73·5	4·76	84·8	4·98
	109·6	146·7	121·7	53·9	4·64	74·3	4·71	85·7	4·92
	110·1	146·3	121·8	53·7	4·65	74·6	4·69	86·2	4·88
	112·7	145·3	123·3	55·3	4·52	77·5	4·52	88·5	4·72
	112·7	147·9	124·2	55·5	4·50	77·7	4·50	90·7	4·57
	111·4	143·7	121·9	55·2	4·53	77·7	4·51	89·9	4·63
	110·0	135·5	119·0	54·9	4·56	76·9	4·55	88·9	4·70
1930	112·3	137·2	120·3	55·4	4·51	77·9	4·49	88·9	4·63
	111·9	131·0	118·1	55·6	4·50	78·1	4·48	90·2	4·60
	112·0	134·6	119·3	55·3	4·52	78·1	4·48	90·4	4·60

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



VIII—GOLD

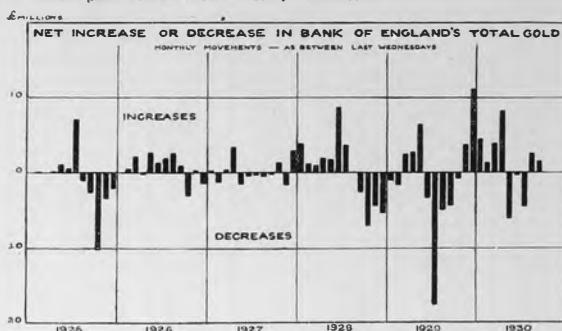
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce)§
1925 Year	41.461	49.675	- 8.214	51.287‡	35.571	+ 15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+ 11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	- 1.352	28.221	8.272	84:10.43
1928 "	47.801	60.524	- 12.723	36.927	37.892	- .965	37.840	16.592	84:10.50
1929 "	62.411	77.572	- 15.161	52.703	60.928	- 8.225	34.569	18.172	84:10.99
1930 Apr.	8.783	3.047	+ 5.736	7.201	.075	+ 7.126	3.230	.043	84:10.80
May	9.326	12.562	- 3.236	5.868	12.496	- 6.628	2.655	nil	84:11.27
June	2.825	4.245	- 1.420	1.320	1.247	+ .073	2.157	nil	84:11.96
July	5.065	8.292	- 3.227	2.277	6.716	- 4.439	3.850	nil	85:—.83
Aug.	4.973	4.395	+ .578	2.892	.432	+ 2.460	2.464	nil	85:—.06
Sept.	4.590	4.160	+ .430	1.648	2.194	- .546	3.411	nil	85:—.37
1929 Jan.-Sept.	35.661	62.967	- 27.306	27.695	51.619	- 23.924	24.593	11.552	84:11.09
1930 Jan.-Sept.	59.999	49.649	+ 10.350	33.893	26.029	+ 7.864	30.041	1.443	84:11.48

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10d. respectively : equivalent to 8s. 9½d. and 8s. 11.4d. per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

(Values and Quantities in Millions)

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding Period 1924 = 100									
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS			BRITISH EXPORTS						
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures				
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925	98·2	106·7	112·1	96·5	89·6	101·4				
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926	97·6	119·2	119·4	93·8	55·3	93·9				
1929 "	1,221·6	109·7	1,111·9	729·6	382·3	1927	102·0	112·9	128·4	100·5	91·9	104·4				
						1928	101·3	101·3	129·8	105·8	89·8	107·8				
1929 3rd Qtr.	292·4	23·9	268·5	184·6	83·9	1929	104·8	112·9	135·4	119·5	101·5	109·3				
4th "	324·5	25·3	299·2	186·1	113·1	1928 3rd Qtr.	94·9	91·0	118·9	109·2	89·3	105·4				
1930 1st "	283·5	24·5	259·0	164·2	94·8	4th "	98·6	89·9	118·1	105·1	96·6	108·5				
2nd "	258·3	24·8	233·5	140·7	92·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0				
3rd "	243·4	18·4	225·0	136·2	88·8	2nd "	100·5	124·6	145·2	139·7	104·8	107·0				
1929 Sept.	98·4	6·7	91·7	55·1	36·6	3rd "	104·4	103·6	126·2	119·1	109·5	108·6				
1930 July	85·2	6·7	78·5	50·7	27·8	4th "	103·9	103·1	129·3	117·1	103·4	107·6				
Aug.	79·9	6·3	73·6	42·8	30·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1				
Sept.	78·7	5·4	73·3	42·7	30·6	2nd "	101·9	115·7	138·8	116·5	84·8	87·6				

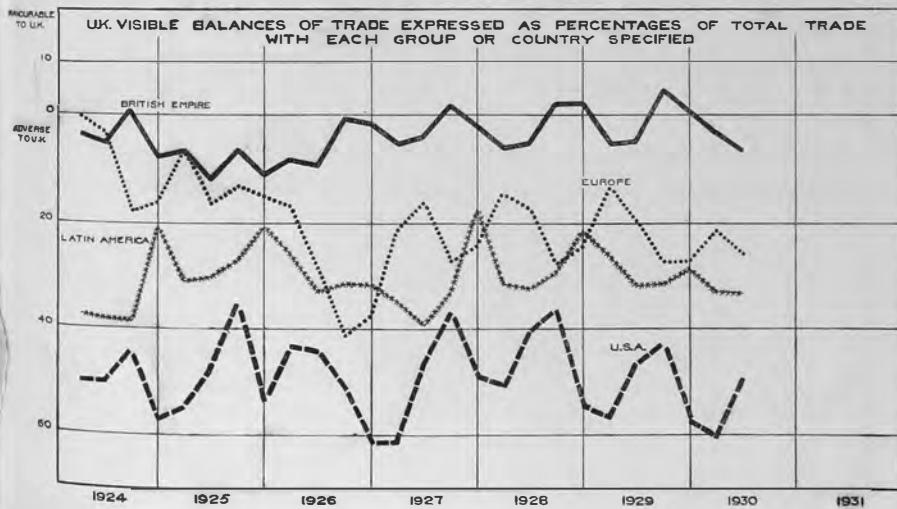
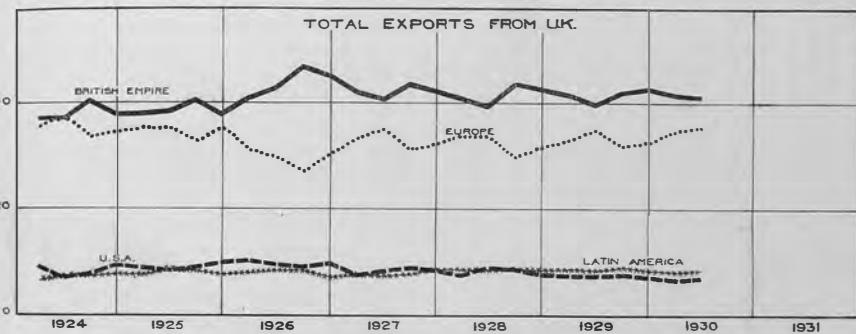
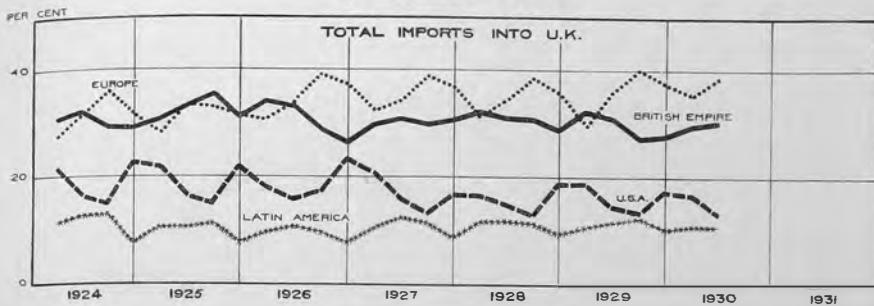
RETAINED IMPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.s.)	Meat (cwt.s.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 3rd Qtr.	126·3	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st "	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd "	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
3rd "	107·0	46·6	68·9	46·3	7·4	131·4	69·0	573·0	2·2
1929 Sept.	43·0	21·9	26·2	20·4	2·3	56·9	14·4	149·5	·8
1930 July	37·3	16·7	23·8	14·3	2·8	36·2	31·1	236·0	·9
Aug.	35·2	15·1	22·3	14·0	2·4	42·3	19·7	155·2	·7
Sept.	34·8	14·8	22·8	18·0	2·2	52·9	18·2	181·8	·6

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 3rd Qtr.	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st "	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd "	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
3rd "	12·6	14·6	104·8	13·2	·7	29·7	508·1	30·7	11·0	11·6
1929 Sept.	4·8	6·5	42·2	5·2	·3	10·2	237·5	11·3	3·8	3·8
1930 July	4·4	5·2	39·7	4·7	·3	10·4	197·4	10·1	4·4	4·7
Aug.	4·0	4·4	33·1	3·9	·2	10·2	168·0	11·0	3·5	3·5
Sept.	4·2	5·0	32·0	4·6	·2	9·1	142·7	9·6	3·1	3·4

OVERSEAS TRADE



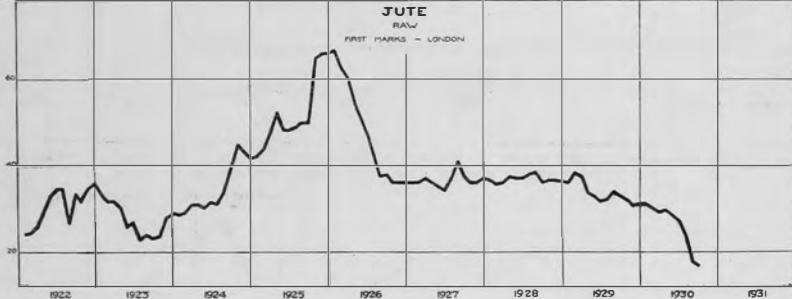
X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, etc. Prices, July 1914=100 (ratio of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
July	143·3	144·2	158·4	148·7	114·7	120·9	117·3	152·9	163·4	131·3	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138
June	111·1	135·1	137·0	127·4	113·5	116·7	93·4	125·7	127·2	104·2	126·1	116·8	120·7	155	141
July	108·2	135·8	138·3	127·1	112·7	116·4	91·5	122·8	124·0	97·7	124·3	114·8	119·2	157	144
Aug.	108·5	137·9	133·7	126·2	112·0	116·4	90·9	118·7	122·2	96·5	122·0	113·1	117·8	157	144
Sept.	104·7	138·1	130·2	123·7	111·6	119·6	90·1	112·5	118·5	89·4	120·7	111·2	115·5	156	143

£s PER TON



£s PER TON



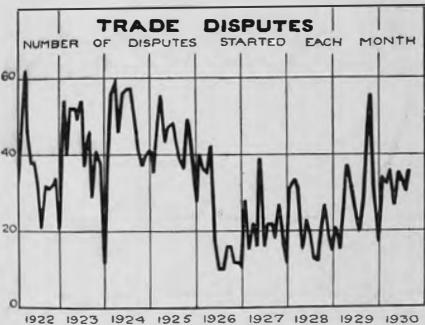
XI—UNEMPLOYMENT

[Percentage of insured workers unemployed]

9

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engi- neering, etc.	Trans- port & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
End of Month													
1929 Apr.	11.1	6.8	9.9	15.8	11.9	8.9	14.7	13.7	10.5	22.8	15.9	6.3	7.7
May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	14.1	22.5	17.1	5.5	7.1
July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
Sept.	11.0	7.3	10.0	15.1	12.2	9.4	13.0	12.6	14.7	24.8	18.1	6.0	7.9
1930 Apr.	14.9	13.8	14.6	16.6	16.2	13.7	17.6	30.7	21.3	27.2	27.3	8.7	12.3
May	15.5	15.0	15.3	22.1	14.9	13.9	17.7	39.1	22.3	28.4	26.8	8.7	12.2
June	15.9	15.4	15.8	23.8	14.9	14.9	16.6	42.2	24.6	30.7	27.3	8.5	12.5
July	17.4	16.5	17.1	28.2	16.2	15.9	17.2	45.4	26.3	31.7	29.5	8.7	13.4
Aug.	17.7	17.2	17.5	23.6	16.8	17.5	18.0	46.5	26.6	34.4	33.7	9.2	14.2
Sept.	18.3	17.5	18.1	23.0	18.0	19.1	18.5	44.4	26.5	37.3	36.1	9.9	14.8

†Coal Strike excluded.



Excluding General Strike in May, 1926.

XII—TRADE DISPUTES

Year	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress	PER CENT UNEMPLOYMENT		
				1922	1923	1924
1922	576	552,000	19,850,000	11.1	12.2	14.9
1923	628	405,000	10,672,000	12.2	13.0	15.5
1924	710	616,000	8,424,000	13.4	15.0	17.7
1925	603	444,900	7,952,000	11.4	12.5	14.9
1926†	323	2,751,300	17,033,000	10.4	11.1	13.7
1927	308	114,200	1,174,000	10.4	11.1	13.7
1928	302	124,400	1,388,000	10.4	11.1	13.7
1929	420	532,100	8,283,000	11.4	12.5	15.5
1929 Jan-Sept.	293	498,500	7,888,000	11.4	12.5	15.5
1930 Jan-Sept.	321	198,900	3,751,000	11.4	12.5	15.5

†Coal Mining excluded.

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922 Year	4,806	275	5,081
1923	5,099	315	5,414
1924	4,869	272	5,141
1925	4,750	269	5,019
1926	4,313	237	4,550
1927	4,383	301	4,684
1928	4,213	271	4,484
1929	3,972	263	4,235
1929 Jan-Sept.	2,912	182	3,094
1930 Jan-Sept.	3,086	180	3,266

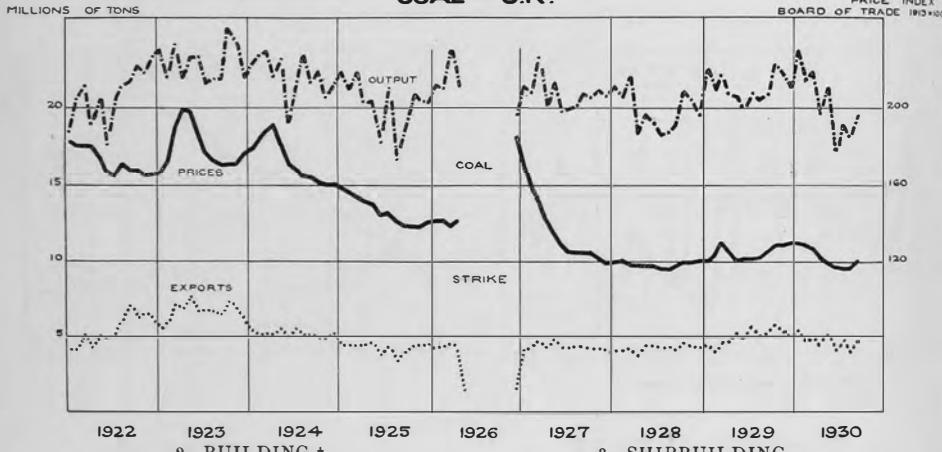
XIV—PRODUCTION

1.—STAPLE COMMODITIES
[From Tables published by the Board of Trade]

	Output						Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silks Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton		
	Millions of Tons	Thousands of Tons	Thousands of Tons	Millions of lbs.	Millions of lbs.	Thousands of Tons	Thousands of Tons						
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100	
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115	
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106	
	1929	21.4	632	805	4.74	125	11.3	5.96	96.1	103.7	117.7	105	
	1929 3rd Qtr.	20.8	673	802	5.23	99	10.8	6.66	93.6	110.5	117.4	84	
	4th "	22.2	654	789	5.06	135	11.0	6.75	99.8	107.5	115.4	114	
	1930 1st "	22.6	641	791	4.27	120	8.2	5.88	101.7	105.3	115.8	102	
	2nd "	19.3	599	663	3.78	92	11.6	5.27	86.8	98.4	97.0	78	
	3rd "	18.8	443	551				7.08	84.3	72.7	80.7		
	1929 Sept.	20.9	665	848	5.28	109	10.7	7.94	93.8	109.1	124.1	92	
1930	July	18.9	486	621	5.02	66	13.7	6.06	84.7	79.8	90.9	56	
	Aug.	17.9	417	451	3.50	69	11.2	6.75	80.5	68.4	66.0	58	
	Sept.	19.5†	425	581				8.42	87.4	69.8	85.0		

† Provisional.

COAL—U.K.



2.—BUILDING †

[Estimated cost (£ millions) of plans approved]

	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 ,	42.021	8.064	11.752	61.837
1926 ,	44.560	8.547	12.207	65.314
1927 ,	36.726	10.179	13.028	59.933
1928 ,	36.324	11.100	14.283	61.707
1929 ,	40.199	10.611	16.081	66.891
1929 Sept.	3.392	.900	1.282	5.574
1930 Sept.	4.432	.772	1.458	6.662
1929 Jan.-Sept.	32.427	9.107	12.435	53.969
1930 Jan.-Sept.	35.154	7.968	12.666	55.788

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

3.—SHIPBUILDING

[Thousands of tons]

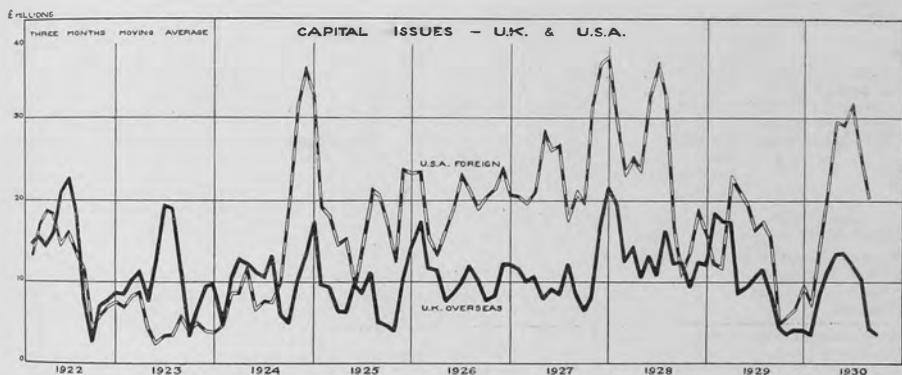
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.
	In Great Britain & Ireland	In Other Countries	
Quarterly Averages	1919-1921	435	3,188
	1922-1924	201	3,930
	1925-1927	263	1,541
	1928	324	1,208
	1929	412	1,276
1929 2nd Quarter	428	393	1,454
	3rd	360	1,369
	4th	499	1,448
	"	473	1,551
1930 1st	427	345	1,615
	2nd	230	1,392
	3rd	161	1,666
	"	379	1,117

XV—NEW CAPITAL ISSUES †

	Year	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					Proportion of Total Overseas to Total Issues
			Total (including Investment Trusts)	Of which Investment Trusts *	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	
1923	196·9	67·1			80·7				129·8	65·9
1924	227·4	92·0	Figures not available	64·0					135·4	59·5
1925	231·1	131·6			69·2				99·5	43·1
1926	264·5	142·5			57·5				122·0	46·1
1927	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	44·3	
1928	"	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	40·8
1929	"	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	39·3
1929	July	25·5	15·3	1·6	4·0	4·6	nil	1·6	10·2	39·9
	Aug.	3·2	2·3	.2	.4	.3	.2	nil	.9	27·4
	Sept.	2·6	1·1	.2	.8	.4	nil	.3	1·5	56·2
1930	July	20·9	15·6	2·3	1·9	3·0	nil	.4	5·3	25·2
	Aug.	7·0	5·3	.3	1·2	nil	.4	.1	1·7	23·8
	Sept.	4·9	2·1	.1	2·2	.1	.5	nil	2·8	58·0
1929 Jan-Sept.	239·3	144·4	28·7	49·8	19·9	8·9	16·3	94·9	39·7	
1930 Jan-Sept.	178·6	97·8	7·3	48·0	8·5	17·2	7·1	80·8	45·3	

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

* Exclusive of issues made for the purpose of economic development abroad.



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)			
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925	1st Jan.	488·3	
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan.	488·3
1926	23·4	59·6	83·0	77·7	160·7	1926	124·1	1926	„ July	777·2
1927	36·3	71·4	107·7	80·9	188·6	1927	119·7	1926	„ Jan.	407·7
1928	33·4	66·4	99·8	79·3	179·1	1928	110·2	1927	„ July	859·7
1929	36·3	67·0	103·3	77·1	180·4	1929	106·7	1927	„ Jan.	364·9
1928 Sept. (4 weeks)	2·7	5·3	8·0	6·8	14·8	1929 July	105·1	1928	„ Jan.	420·2
1929 Sept.	2·8	5·3	8·1	6·7	14·8	Aug.	104·9	1928	„ July	371·7
1930 Sept.	2·5	4·7	7·2	6·3	13·5	Sept.	106·7	1929	„ Jan.	495·9
1929 Jan-Sept.	27·1	49·9	77·0	60·2	137·2	1930 July	77·0	1930	„ July	329·8
1930 Jan-Sept.	25·3	46·7	72·0	57·7	129·7	Aug.	88·1	1930	„ Jan.	381·2
						Sept.	86·5	1930	„ July	352·7
								1930	„ Oct.	918·9
								1930	„ Oct.	885·4

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

12 SPECIAL TABLE XVII—SUMMARY OF QUARTERLY STATISTICS

Amounts in £ millions

	1928				1929				1930		
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
BANK OF ENGLAND [Average of Wednesday figures]											
Notes in Circulation	367·7	372·9	375·0	371·9	358·4	361·4	367·3	362·1	351·3	358·9	363·5
Reserve of Notes and Coin	41·3	47·4	59·1	47·0	54·0	58·8	36·0	32·7	60·2	61·1	52·2
Gold in Issue Department	155·8	161·3	172·3	161·0	152·1	159·4	142·1	134·0	151·0	159·1	154·7
Total Banking Securities	94·2	87·8	78·9	85·9	81·1	72·8	98·0	96·1	75·1	72·9	79·5
Bankers' Balances	66·5	62·8	68·4	64·3	64·3	61·9	63·9	61·6	64·7	63·2	66·8
CLEARING BANKS [Average of monthly returns]											
Deposits	1,743	1,741	1,774	1,807	1,812	1,786	1,801	1,801	1,758	1,785	1,812
Advances	939	948	947	957	983	996	996	990	988	976	953
Discounts	228	212	254	254	252	203	229	230	216	244	284
Investments	257	248	254	258	262	259	257	252	244	245	264
Call Money	148	155	145	153	141	148	147	146	136	140	140
Proportion of Cash to Deposits	11·17	11·12	11·08	11·07	10·66	10·82	10·72	10·87	10·70	10·70	10·58
FLOATING DEBT [Average of Saturday figures]											
Treasury Bills	586·7	548·1	608·1	719·0	751·0	722·3	768·9	793·5	685·6	587·6	644·9
Total Ways and Means Advances	153·3	161·6	150·1	62·6	25·1	43·7	47·2	40·5	46·0	53·3	44·9
PRODUCTION INDICES (1924=100)											
Board of Trade	109·3	103·6	100·2	108·4	110·5	112·0	110·6	113·9	110·9	103·4	
London & Cambridge Economic Service	105·7	103·7	95·4	105·2	108·3	111·0	108·2	114·8	109·6	100·9	
COMMODITY PRICES INDICES [Average of monthly numbers]											
Wholesale (1913=100)											
U.K. [Board of Trade] Food	140·6	143·1	139·3	138·1	138·9	136·6	136·5	134·1	127·8	122·1	125·7
Not Food	152·2	158·5	150·3	148·3	148·8	144·7	145·2	142·7	134·2	127·9	113·0
General	134·5	135·2	133·4	132·6	133·5	132·2	131·6	129·6	124·2	118·7	117·5
U.S.A. [Bureau of Statistics] General	137·9	140·2	142·0	139·0	139·2	138·0	140·0	136·1	131·9	127·3	
France [Statistique Generale] General	124·2	127·7	126·2	126·2	128·6	126·9	122·7	119·1	114·5	110·5	108·8
Germany [Reichsstatistik] General	138·4	140·7	141·0	140·1	139·3	135·9	138·0	135·7	129·3	125·6	124·3
Cost of Living July (1914=100)											
U.K. [Ministry of Labour] General	164·7	164·7	165·3	167·3	164·3	160·7	164·0	166·7	160·7	154·7	156·7
Food	156·3	155·7	156·3	159·3	154·3	148·3	154·3	158·3	149·0	139·7	143·7
Fuel and Light	169·2	167·5	167·5	170·0	172·5	170·7	170·8	175·0	175·0	170·0	170·8
Clothing	216·7	220·0	220·0	220·0	220·0	217·5	216·7	215·0	214·2	212·5	209·2
Rent	151·0	151·0	151·0	151·3	152·0	153·0	153·0	152·0	152·0	153·0	153·0
SECURITY PRICES INDICES [Average of monthly numbers]											
Bankers' Magazine Dec. (1921=100)											
Fixed Interest	112·4	112·8	112·0	112·2	112·1	110·7	109·1	108·8	110·8	111·4	112·1
Variable Dividend	149·1	155·1	154·2	159·0	162·2	158·3	163·9	151·6	146·1	142·4	134·3
General	124·4	126·6	125·6	127·3	128·3	126·1	126·9	122·7	122·3	121·7	119·2
BANK CLEARINGS INDEX [Average of daily clearings]											
Country & Provincial (1913=100)	209·4	209·3	196·4	208·4	210·1	204·0	196·5	207·0	201·3	192·3	177·4
POSTAL RECEIPTS INDEX (1924=100)											
(Seasonal variations eliminated)											
UNEMPLOYMENT [Average of monthly returns]											
Percentage of Insured Workers	10·2	10·1	11·5	11·7	11·5	9·8	9·9	10·8	13·2	15·2	17·6
NEW CAPITAL ISSUES											
U.K. Total [Excluding Investment Trusts]	87·4	83·8	66·6	84·7	103·7	77·6	29·2	30·8	70·3	70·9	30·2
Overseas	42·4	32·6	36·8	36·2	51·6	30·8	12·5	11·9	33·7	37·3	9·8
U.S.A. [Financial] Foreign	76·7	116·6	32·9	46·2	67·9	48·4	13·3	27·2	61·2	96·7	
OVERSEAS TRADE											
Retained Imports—											
Total	276·5	261·3	256·7	280·8	275·9	268·3	268·5	299·2	259·0	233·5	225·0
Raw Materials	75·9	63·9	57·8	70·6	77·7	67·6	62·4	77·6	66·9	51·6	46·6
Manufactures	73·9	72·4	72·4	73·1	70·4	78·9	77·4	78·8	75·0	71·6	68·9
Exports of U.K. Goods—											
Total	181·9	173·3	179·8	188·6	181·2	177·5	184·7	186·2	164·1	140·8	136·2
Coal	9·5	9·8	9·6	10·2	10·4	12·0	12·8	13·4	12·8	11·2	10·9
Cotton Manufactures	39·2	33·8	36·0	36·3	37·6	32·9	34·0	30·9	30·3	21·6	19·5
Machinery	13·7	13·8	12·7	13·5	13·3	13·5	13·3	14·3	13·0	11·9	11·0
RAILWAY TRAFFIC RECEIPTS											
Goods	26·2	24·3	24·1	25·2	25·9	25·6	25·6	26·2	25·9	23·4	22·6
Passenger	15·9	20·4	25·7	17·3	15·9	19·1	25·0	17·1	15·2	19·0	23·5

† 1926 base converted to 1913 base.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

NOVEMBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS NOVEMBER, 1930.

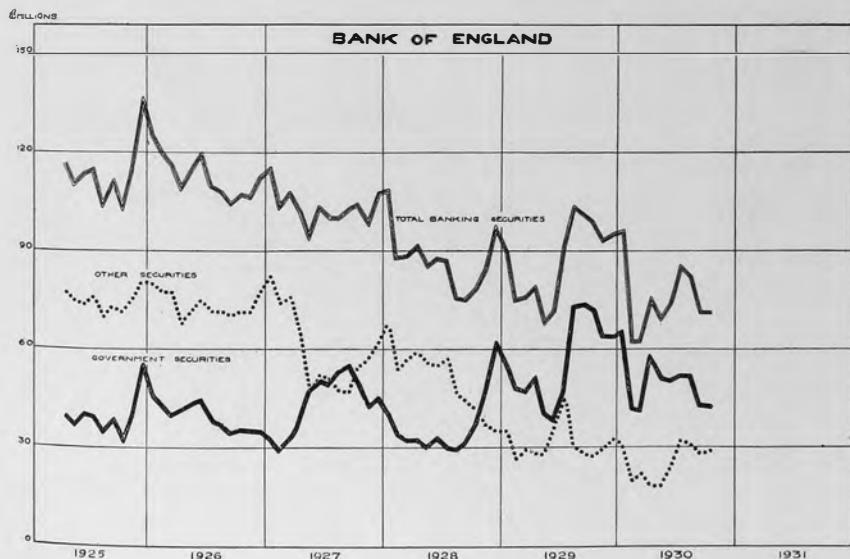
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

Notes in Circu- lation †	ISSUE DEPARTMENT						BANKING DEPARTMENT							
	Notes in Banking Depart- ment	Govern- ment Debt	Other Government Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		Reserve of Notes and Coin	
								Bankers	Other Accounts		Discounts and Advances	Securi- ties		
1925 Year	382.5	26.9	11.0	8.7*	7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"	"	6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"	"	5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"	"	5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0*	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 Oct.	360.7	30.2	"	235.6	8.6	4.8	130.9	11.4	63.6	37.7	72.2	6.5	20.6	31.4
Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
Dec.	369.4	29.9	"	235.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3
Mar.	349.7	63.3	"	235.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6
May	356.4	63.7	"	232.9	11.6	4.5	160.2	18.8	60.9	36.4	51.1	6.7	11.4	64.7
June	360.4	56.0	"	232.9	11.6	4.5	156.4	13.8	63.0	36.0	50.0	9.1	14.7	56.9
July	365.0	49.8	"	232.9	11.6	4.5	154.8	10.1	70.3	36.7	52.4	11.2	20.8	50.7
Aug.	365.8	48.0	"	232.9	11.6	4.5	153.7	15.1	63.0	34.6	51.5	6.9	23.5	49.0
Sept.	359.5	56.2	"	232.9	11.6	4.5	155.7	9.8	66.0	34.2	43.4	5.8	21.8	57.3
Oct.	357.2	60.6	"	232.9	11.6	4.5	157.9	19.2	61.0	34.8	42.2	6.2	22.6	61.8
1929 Oct. 30	358.8	32.2	"	235.4	8.8	4.8	131.0	14.4	58.1	38.1	68.9	5.9	20.2	33.3
1930 Oct. 29	355.6	63.9	"	232.9	11.6	4.5	159.5	21.0	55.7	35.0	37.7	4.2	22.4	65.0

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

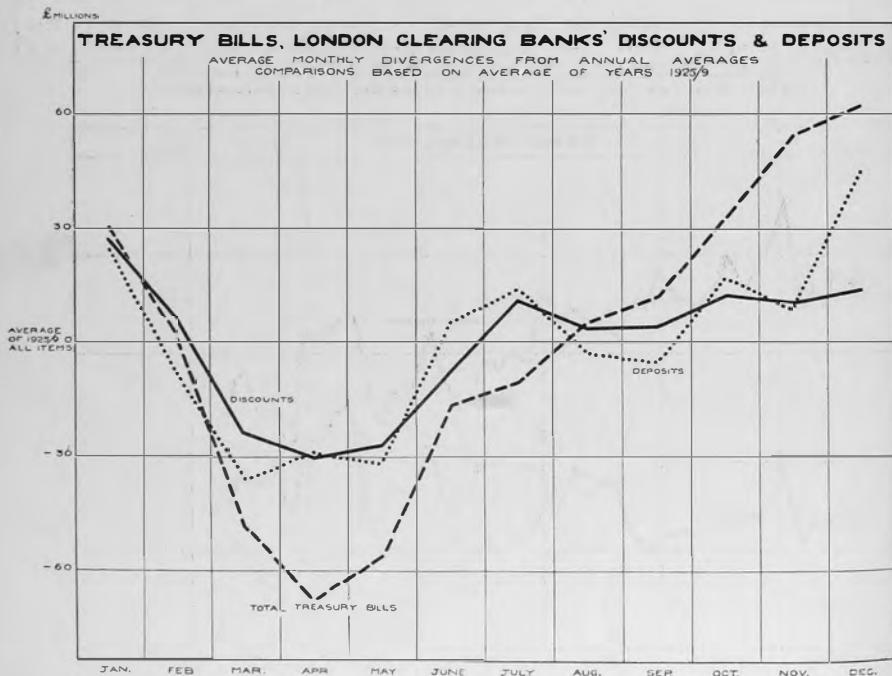
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	<i>Proportion to Deposits</i>	Money at Call and Short Notice	<i>Proportion to Deposits</i>	Bills Discounted	<i>Proportion to Deposits</i>	Advances to Customers and other Accounts	<i>Proportion to Deposits</i>	Investments	<i>Proportion to Deposits</i>	Acceptances, Endorsements, &c.
1924 Oct.	1674·0	192·9	11·5	107·2	6·4	240·4	14·4	823·9	49·2	328·4	19·6	83·2
1925 Oct.	1664·9	192·6	11·6	115·7	6·9	247·4	14·9	854·1	51·3	275·8	16·6	92·7
1926 Oct.	1685·9	196·0	11·6	120·1	7·1	227·1	13·5	901·4	53·5	265·6	15·8	86·6
1927 Oct.	1747·1	199·3	11·4	146·9	8·4	234·3	13·4	933·4	53·4	253·3	14·5	99·0
1928 Oct.	1789·7	196·1	11·0	147·5	8·2	250·3	14·0	953·8	53·3	258·0	14·4	182·2
1929 Oct.	1802·5	192·7	10·7	149·8	8·3	229·3	12·7	990·0	54·9	255·0	14·7	203·2
Nov.	1789·0	189·7	10·6	144·3	8·1	233·2	13·0	989·6	55·3	249·2	13·9	215·2
Dec.	1810·7	204·9	11·3	143·2	7·9	229·0	12·6	989·1	54·6	250·2	13·8	169·6
1930 Jan.	1805·0	195·5	10·8	144·2	8·0	245·2	13·6	985·4	54·6	247·9	13·7	164·4
Feb.	1751·1	184·6	10·5	129·6	7·4	220·4	12·6	988·3	56·4	244·0	13·9	159·9
Mar.	1719·3	184·4	10·7	134·7	7·8	183·6	10·7	990·8	57·6	240·4	14·0	159·3
1749·7	190·7	10·9	135·8	7·8	209·6	12·0	984·3	56·3	240·4	13·7	159·0	
May	1779·8	189·8	10·7	139·3	7·8	248·0	13·9	972·4	54·6	246·6	13·9	144·1
June	1825·6	192·7	10·6	146·0	8·0	275·0	15·1	972·8	53·3	247·9	13·6	130·7
July	1830·9	194·4	10·6	145·3	7·9	286·4	15·6	966·7	52·8	255·8	14·0	124·5
Aug.	1803·8	191·0	10·6	137·2	7·6	281·2	15·6	950·7	52·7	265·4	14·7	121·7
Sept.	1800·7	189·5	10·5	136·2	7·6	285·7	15·9	941·9	52·3	270·1	15·0	117·8
Oct.	1827·7	191·7	10·5	145·2	7·9	297·9	16·3	938·8	51·4	272·1	14·9	116·4



III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages				
		Daily Rates				
		Treasury Bills (Weekly Allocation)	3 Months Fine + Bank Bills	Loans for Short Periods	Day to Day Money	
1925 Year*	4.570	4.100	4.14	3.55	3.41	
1926 "	5.000	4.510	4.46	4.08	3.96	
1927 "	4.650	4.257	4.23	3.76	3.65	
1928 "	4.500	4.138	4.16	3.65	3.52	
1929 "	5.498	5.257	5.26	4.61	4.47	
1929 Oct.	{ 6 { 6 (max)}	6.166	6.13	5.50	5.34	
Nov.	{ 5 { 5 (max)}	5.303	5.34	4.94	5.16	
Dec.	{ 5 { 5 (max)}	4.745	4.75	4.69	4.22	
1930 Jan.	5	4.051	4.06	3.94	3.63	
Feb.	5	3.715	3.81	3.66	3.75	
Mar.	2.492	2.78	3.06	3.13		
Apr.	3.2	2.496	2.50	2.47	2.28	
May	3 (max)	2.112	2.16	2.00	1.94	
June	3	2.297	2.31	2.22	1.91	
July	3	2.381	2.38	2.00	1.78	
Aug.	3	2.174	2.22	2.00	1.84	
Sept.	3	2.053	2.06	1.94	1.66	
Oct.	3	2.111	2.09	1.94	1.69	

* Average for all working days.

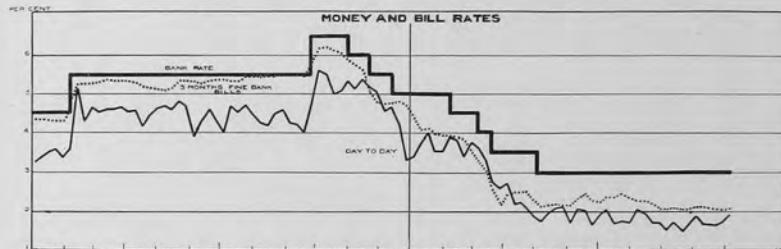
† Brokers' buying rate.

IV—FOREIGN EXCHANGES

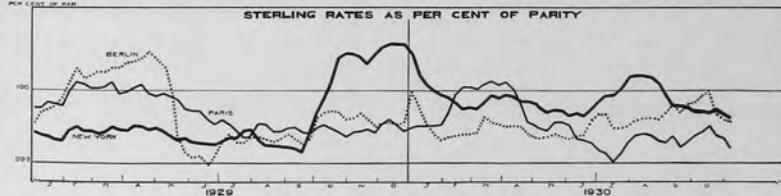
		Averages of Daily Rates for Sterling and % of Par		
		On New York (Par 4.8605)		On Paris (Par 4.2126 from 25 June, 1928)
		On New York	On Paris	On Berlin (Par 20.4294)
1925 Year	4.829	99.23	102.545	20.281 99.27
1926 "	4.858	99.83	152.539	20.411 99.91
1927 "	4.861	99.89	123.870	20.454 100.12
1928 "	4.866	99.99	124.100	20.393 99.82
1929 "	4.857	99.80	124.018	99.84 20.399 99.85
1929 Oct.	4.870	100.07	123.886	99.74 20.397 99.84
Nov.	4.878	100.24	123.858	99.71 20.389 99.80
Dec.	4.882	100.32	123.916	99.76 20.386 99.79
1930 Jan.	4.870	100.07	123.913	99.76 20.387 99.79
Feb.	4.862	99.91	124.162	99.96 20.367 99.69
Mar.	4.863	99.93	124.265	100.04 20.382 99.77
Apr.	4.864	99.95	124.112	99.92 20.375 99.73
May	4.860	99.87	123.900	99.75 20.365 99.68
June	4.859	99.85	123.803	99.67 20.372 99.72
July	4.866	99.99	123.669	99.56 20.384 99.78
Aug.	4.871	100.09	123.815	99.68 20.388 99.80
Sept.	4.862	99.91	123.776	99.65 20.405 99.88
Oct.	4.859	99.85	123.848	99.71 20.412 99.91

per cent.

MONEY AND BILL RATES



STERLING RATES AS PER CENT OF PARITY



V—BANK CLEARINGS

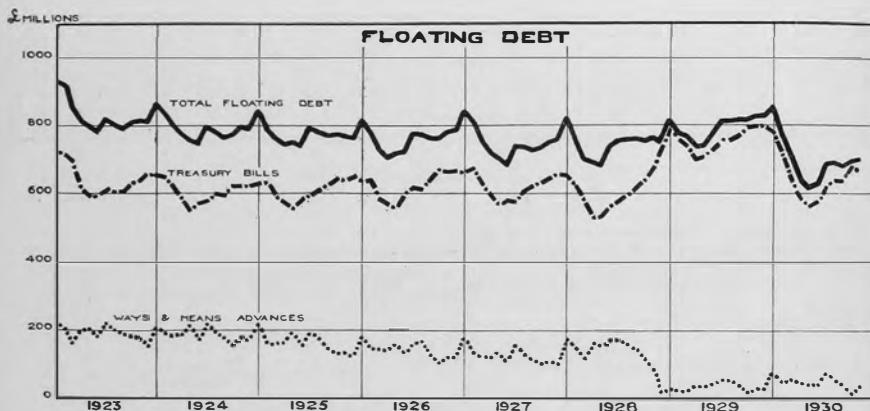
[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913= 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913= 100)
1924	134.5	15.5	208	1929 Aug.	145.4	14.1	189
1925	137.8	15.7	211	Sept.	138.8	14.1	189
1926	135.0	14.5	194	Oct.	154.9	15.5	207
1927	140.9	15.3	205	1930 Aug.	135.4	13.0	174
1928	149.4	15.4	206	Sept.	133.4	12.4	166
1929	151.5	15.2	204	Oct.	145.5	13.5	182

VI—PUBLIC FINANCE

£ millions

At the end of	Ways & Means Advances				Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments	Treasury Bills	Total			Bank of England	Public Departments		
	March	March	March	March	March	Mar.	June	Sept.	Dec.	March
1921	nil	154.5	1120.8	1275.3	1929	nil	37.0	700.3	737.3	
1922	nil	147.3	882.2	1029.5		nil	56.9	757.0	813.9	
1923	nil	193.9	616.0	809.9		nil	21.4	792.4	813.8	
1924	nil	186.2	588.3	774.5		24.3	53.1	780.2	857.6	
1925	nil	166.6	575.6	742.2	1930	nil	48.5	588.9	637.4	
1926	nil	139.4	564.9	704.3		12.9	63.8	614.6	691.3	
1927	nil	116.6	599.2	715.8		nil	10.0	680.1	690.1	
1928	nil	161.9	526.9	688.8		nil	33.9	669.3	703.2	



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929	109.3	160.8	126.1	53.4	4.68	73.9	4.73	84.7	4.98
	Nov.	108.5	147.0	120.9	52.8	4.73	73.7	4.75	85.0
	Dec.	108.5	147.1	121.0	52.6	4.75	73.5	4.76	84.8
	1930	109.6	146.7	121.7	53.9	4.64	74.3	4.71	85.7
		Feb.	110.1	146.3	121.8	53.7	4.65	74.6	4.69
		Mar.	112.7	145.3	123.3	55.3	4.52	77.5	4.52
		Apr.	112.7	147.9	124.2	55.5	4.50	77.7	4.50
		May	111.4	143.7	121.9	55.2	4.53	77.7	4.51
		June	110.0	135.5	119.0	54.9	4.56	76.9	4.55
		July	112.3	137.2	120.3	55.4	4.51	77.9	4.49
		Aug.	111.9	131.0	118.1	55.6	4.50	78.1	4.48
		Sept.	112.0	134.6	119.3	55.3	4.52	78.1	4.48
	Oct.	113.1	127.0	117.6	56.8	4.40	79.7	4.39	92.4

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



£ millions

VIII—GOLD

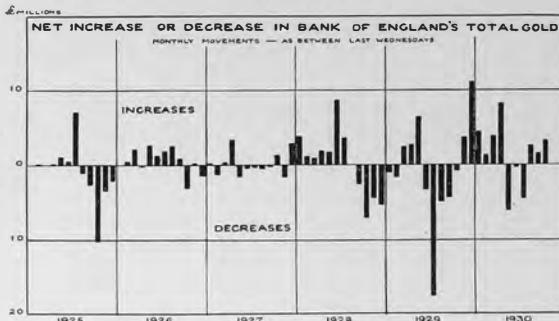
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports —	Gold In	Gold Out	Net Gain + or Loss — to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
									s. d.
1925 Year	41.461	49.675	— 8.214	51.287‡	35.571	+15.716	16.269	6.842	85: 1.87
1926 "	38.547	27.128	+11.419	25.276	19.120	+ 6.156	30.378	11.573	84:10.32
1927 "	32.405	29.060	+ 3.345	20.500	21.852	— 1.352	28.221	8.272	84:10.43
1928 "	47.801	60.524	—12.723	36.927	37.892	— .965	37.840	16.592	84:10.50
1929 "	62.411	77.572	—15.161	52.703	60.928	— 8.225	34.569	18.172	84:10.99
1930 May	9.326	12.562	— 3.236	5.868	12.496	— 6.628	2.655	nil	84:11.27
June	2.825	4.245	— 1.420	1.320	1.247	+ .073	2.157	nil	84:11.96
July	5.065	8.292	— 3.227	2.277	6.716	— 4.439	3.850	nil	85:—.83
Aug.	4.973	4.395	+ .578	2.892	4.432	+ 2.460	2.464	nil	85:—.06
Sept.	4.590	4.160	+ .430	1.648	2.194	— .546	3.411	nil	85:—.37
Oct.	9.332	7.142	+ 2.190	6.156	1.386	+ 4.770	3.483	nil	84:11.74
1929 Jan-Oct.	41.536	68.473	—26.937	33.069	55.648	—22.579	28.457	14.599	84:11.04
1930 Jan-Oct.	69.331	56.790	+12.541	40.048	27.414	+12.634	33.524	1.443	84:11.52

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10d. respectively : equivalent to 84s. 9.81d. and 84s. 11.45d. per fine ounce.

‡ Included £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100										
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		RETAINED IMPORTS			BRITISH EXPORTS							
							Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures					
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0		
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925	98·2	106·7	112·1	96·5	89·6	101·4					
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926	97·6	119·2	119·4	93·8	55·3	93·9					
1929 "	1,221·6	109·7	1,111·9	729·6	382·3	1927	102·0	112·9	128·4	100·5	91·9	104·4					
						1928	"	101·3	101·3	129·8	105·8	88·8	107·8				
1929 3rd Qtr.	292·4	23·9	268·5	184·6	83·9	1929	"	104·8	112·9	135·4	119·5	101·5	109·3				
4th "	324·5	25·3	299·2	186·1	113·1	1928 4th Qtr.	98·6	89·9	118·1	105·1	96·6	108·5					
1930 1st "	283·5	24·5	259·0	164·2	94·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0					
2nd "	258·3	24·8	233·5	140·7	92·8	2nd "	100·5	124·6	145·2	139·7	104·8	107·0					
3rd "	243·4	18·4	225·0	136·2	88·8	3rd "	104·4	103·6	126·2	119·1	109·5	108·6					
1929 Oct.	110·2	9·1	101·1	64·6	36·5	4th "	103·9	103·1	129·3	117·1	103·4	107·6					
1930 Aug.	79·9	6·3	73·6	42·8	30·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1					
Sept.	78·7	5·4	73·3	42·7	30·6	2nd "	101·9	115·7	138·8	116·5	84·8	87·6					
Oct.	90·9	7·2	83·7	46·9	36·8	3rd "	103·0	91·9	122·9	123·4	83·5	81·9					

RETAINED IMPORTS

	VALUE			QUANTITIES							
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwt.)	Meat (cwt.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)		
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5		
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3		
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0		
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6		
1929 3rd Qtr.	126·3	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5		
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8		
1930 1st "	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	6·6		
2nd "	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0		
3rd "	107·0	46·6	68·9	46·3	7·4	131·4	69·0	573·0	2·2		
1929 Oct.	48·6	23·4	27·6	21·2	2·1	126·4	*3·2	154·6	.8		
1930 Aug.	35·2	15·1	22·3	14·0	2·4	42·3	19·7	155·2	.7		
Sept.	34·8	14·8	22·8	18·0	2·2	52·9	18·2	181·8	.6		
Oct.	42·0	15·0	25·7	19·8	2·4	99·8	*7·2	180·6	.6		

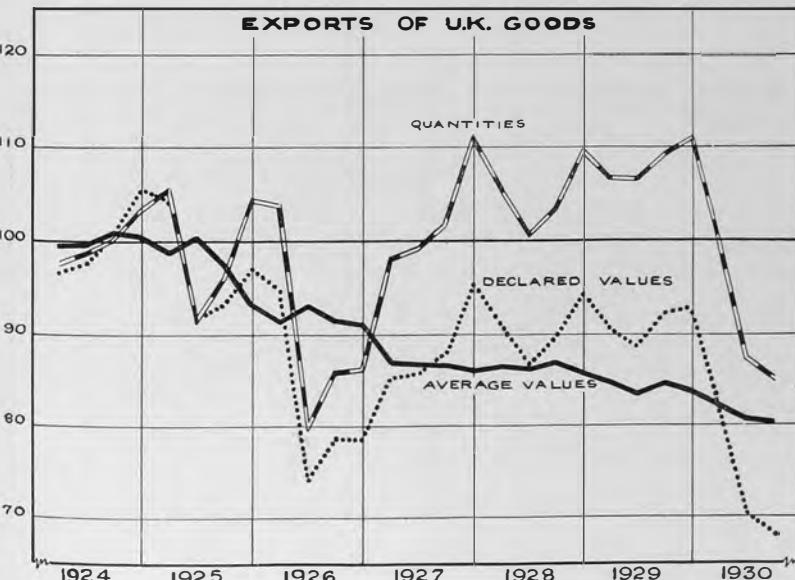
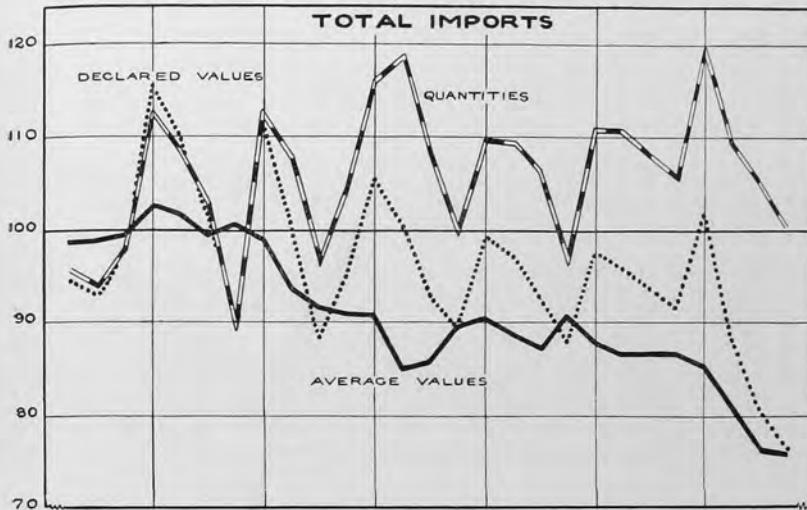
* Excess of Re-Exports.

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery (£ Millions)	Vehicles (£ Millions)
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 3rd Qtr.	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st "	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd "	10·6	15·8	110·2	13·5	.8	34·6	593·8	21·5	12·0	15·2
3rd "	12·6	14·6	104·8	13·2	.7	29·7	508·1	30·7	11·0	11·6
1929 Oct.	5·4	7·1	50·3	5·8	.4	13·5	265·8	11·1	4·8	4·0
1930 Aug.	4·0	4·4	33·1	3·9	.2	10·2	168·0	11·0	3·5	3·5
Sept.	4·2	5·0	32·0	4·6	.2	9·1	142·7	9·6	3·1	3·4
Oct.	4·4	5·3	35·9	4·8	.3	11·7	150·3	8·7	4·1	3·9

OVERSEAS TRADE OF THE UNITED KINGDOM
INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY — AVERAGE FOR YEAR 1924 = 100

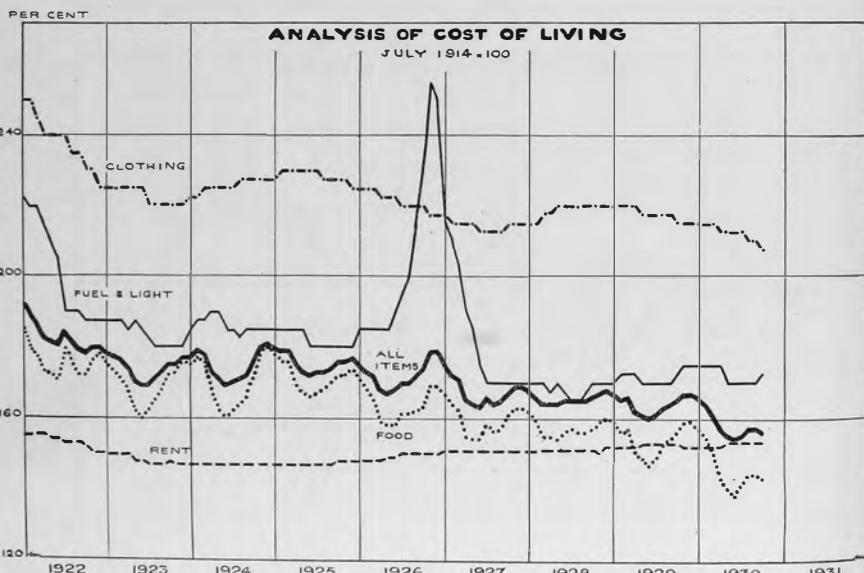


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indices of Retail & Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138
June	111·1	135·1	137·0	127·4	113·5	116·7	93·4	125·7	127·2	104·2	126·1	116·8	120·7	155	141
July	108·2	135·8	138·3	127·1	112·7	116·4	91·5	122·8	124·0	97·7	124·3	114·8	119·2	157	144
Aug.	108·5	137·9	133·7	126·2	112·0	116·4	90·9	118·7	122·2	96·5	122·0	113·1	117·8	157	144
Sept.	104·7	138·1	130·2	123·7	111·6	119·6	90·1	112·5	118·5	89·4	120·7	111·2	115·5	156	143
Oct.	99·3	136·2	131·1	121·2	111·0	120·7	84·1	107·3	110·4	87·4	120·2	108·5	113·0	157	144



In compiling the Index the following weights are used by the Ministry of Labour:—
Food 7½; Rent 2; Clothing 1½; Fuel and Light 1.

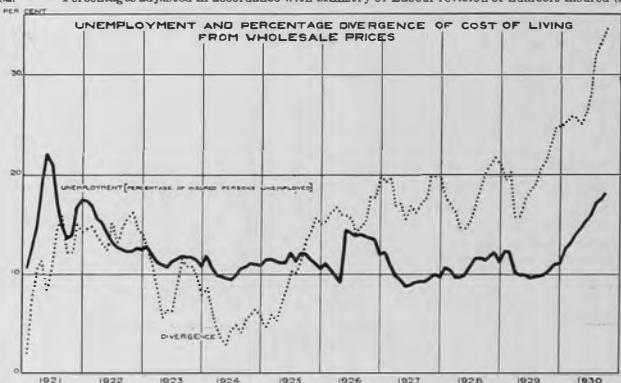
XI—UNEMPLOYMENT
[Percentage of insured workers unemployed]

9

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Commu- nication	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distribu- tive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
End of Month													
1929 May	11.1	6.8	9.9	17.9	10.6	9.0	14.1	14.0	11.5	22.9	16.9	5.9	7.5
June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	14.1	22.5	17.1	5.5	7.1
July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
Sept.	11.0	7.3	10.0	15.1	12.2	9.4	13.0	12.6	14.7	24.8	18.1	6.0	7.9
Oct.	11.5	7.5	10.4	15.5	14.5	9.3	13.7	12.2	15.6	25.2	18.5	6.4	8.1
1930 May	15.5	15.0	15.3	22.1	14.9	13.9	17.7	39.1	22.3	28.4	26.8	8.7	12.2
June	15.9	15.4	15.8	23.8	14.9	14.9	16.6	42.2	24.6	30.7	27.3	8.5	12.5
July *	17.0	15.8	16.7	28.3	15.8	15.6	16.9	44.7	26.1	31.7	29.1	8.3	13.0
Aug. *	17.3	16.5	17.1	23.7	16.3	17.2	17.7	45.7	26.4	34.4	33.3	8.8	13.8
Sept. *	18.0	16.8	17.6	23.1	17.5	18.8	18.2	43.7	26.4	37.3	35.6	9.4	14.4
Oct.	19.4	16.8	18.7	26.5	19.7	20.6	20.2	41.3	24.9	40.1	38.7	10.2	14.9

† Coal Strike excluded.

* Percentages adjusted in accordance with Ministry of Labour revision of numbers insured (July 1930).



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923	628	405,000	10,672,000
1924	710	616,000	8,424,000
1925	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927	308	114,200	1,174,000
1928	302	124,400	1,388,000
1929	420	532,100	8,283,000
1929 Jan.-Oct.	351	516,900	8,081,000
1930 Jan.-Oct.	352	204,500	3,793,000

† Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112.2	117.6	119.4	126.7	124.9	130.6
February	110.8	115.7	116.3	122.4	120.1	125.6
March	116.0	121.8	122.4	128.0	127.9	130.7
April	114.4	117.9	121.9	126.3	129.6	131.6
May	116.7	91.2	123.8	123.7	128.1	130.9
June	115.2	115.7	120.3	124.6	128.1	130.1
July	117.3	114.9	122.8	126.4	131.3	132.4
August	111.7	110.9	117.3	121.5	123.0	122.8
September	119.3	116.8	124.9	128.4	129.2	131.5
October	120.4	122.4	129.2	138.9	136.7	
November	120.6	124.5	128.8	135.2	135.5	
December	152.2	154.2	159.0	164.9	175.7	
Year	118.9	118.6	125.5	130.6	132.5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIV—PRODUCTION

1—STAPLE COMMODITIES
[From Tables published by the Board of Trade]

	Output						Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal Millions of Tons	Pig Iron Thousands of Tons	Crude Steel Thousands of Tons	Artificial Silk Yarn Millions of lbs.	Raw Cotton Millions of lbs.	Copper Tb thousands of Tons	Crude Rubber Thousands of Tons				Coal	Pig Iron	Crude Steel
								Coal	Pig Iron	Crude Steel			
1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0	100		
1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9	115		
1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0	106		
1929	21.4	632	805	4.74	124	11.3	5.96	96.1	103.7	117.7	105		
1929 3rd Qtr.	20.8	673	802	5.23	98	10.8	6.66	93.6	110.5	117.4	83		
1929 4th "	22.2	654	789	5.06	134	11.0	6.75	99.8	107.5	115.4	113		
1930 1st "	22.6	641	791	4.27	119	8.2	5.88	101.7	105.3	115.8	101		
1930 2nd "	19.3	599	663	3.78	91	11.6	5.27	86.8	98.4	97.0	77		
1930 3rd "	18.8	443	551	4.24	66	13.0	7.08	84.4	72.7	80.6	56		
1929 Oct.	23.0	689	890	5.78	141	11.8	5.99	103.3	113.1	130.2	120		
1930 Aug.	17.9	417	451	3.50	68	11.2	6.75	80.5	68.4	66.0	57		
Sept.	19.6	425	581	4.21	65	14.2	8.42	87.9	69.8	85.0	55		
Oct.	20.7†	415	513				10.67	92.8	68.1	75.0			

† Provisional.

2—BUILDING †

[Estimated cost (£ millions) of plans approved]

	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 Oct.	4.329	.891	1.520	6.740
1930 Oct.	4.771	.769	2.355	7.895
1929 Jan-Oct.	36.756	9.998	13.955	60.709
1930 Jan-Oct.	39.925	8.737	15.021	63.683

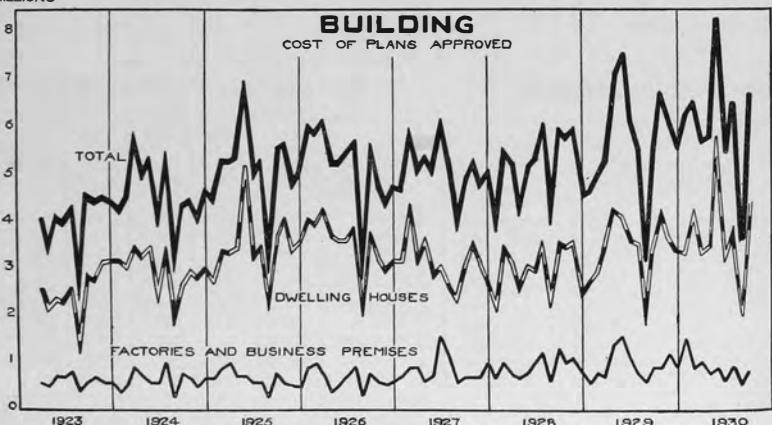
† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

3—SHIPBUILDING

[Thousands of tons]

	Tonnage commenced	Tonnage launched	Tonnage building at the end of the quarter
Quarterly Averages			
1919-1921		435	3,188
1922-1924	201	260	1,541
1925-1927	263	247	1,091
1928	324	361	1,244
1929	412	381	1,455
1929 2nd Quarter	428	393	1,454
3rd "	360	369	1,448
4th "	499	473	1,560
1930 1st "	427	345	1,615
2nd "	230	468	1,392
3rd "	161	379	1,117
			1,452

£ MILLIONS

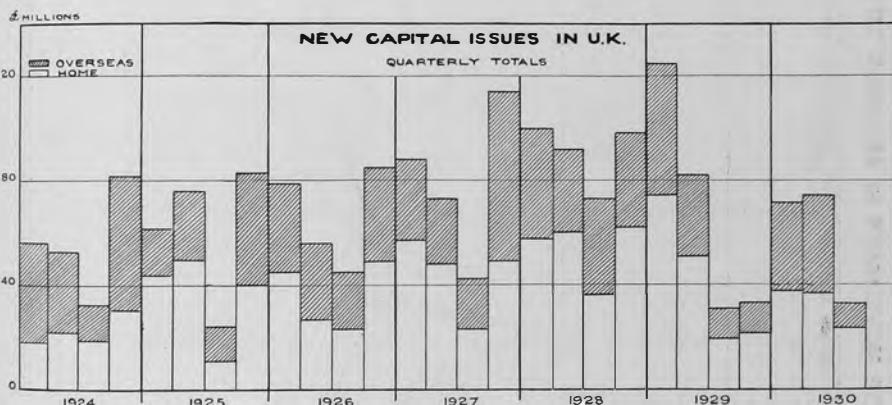


XV—NEW CAPITAL ISSUES †

	£ millions	Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts *	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	Proportion of Total Overseas to Total Issues
1923	Year	196·9	67·1		80·7				129·8	65·9
1924	"	227·4	92·0	Figures not available	64·0				135·4	59·5
1925	"	231·1	131·6		69·2				99·5	43·1
1926	"	264·5	142·5		57·5				122·0	46·1
1927	"	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	44·3
1928	"	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	40·8
1929	"	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	39·3
1929	Aug.	3·2	2·3	.2	.4	.3	.2	nil	.9	27·4
	Sept.	2·6	1·1	.2	.8	.4	nil	.3	1·5	56·2
	Oct.	17·1	9·6	.4	3·7	.5	3·0	.3	7·5	43·7
1930	Aug.	7·0	5·3	.3	1·2	nil	.4	.1	1·7	23·8
	Sept.	4·9	2·1	.1	2·2	.1	.5	nil	2·8	58·0
	Oct.	31·0	13·1	.2	13·4	nil	4·5	nil	17·9	57·6
1929	Jan.-Oct.	256·4	154·0	29·1	53·5	20·4	11·9	16·6	102·4	39·9
1930	Jan.-Oct.	209·6	110·9	7·4	61·4	8·5	21·7	7·1	98·7	47·1

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

* Exclusive of issues made for the purpose of economic development abroad.

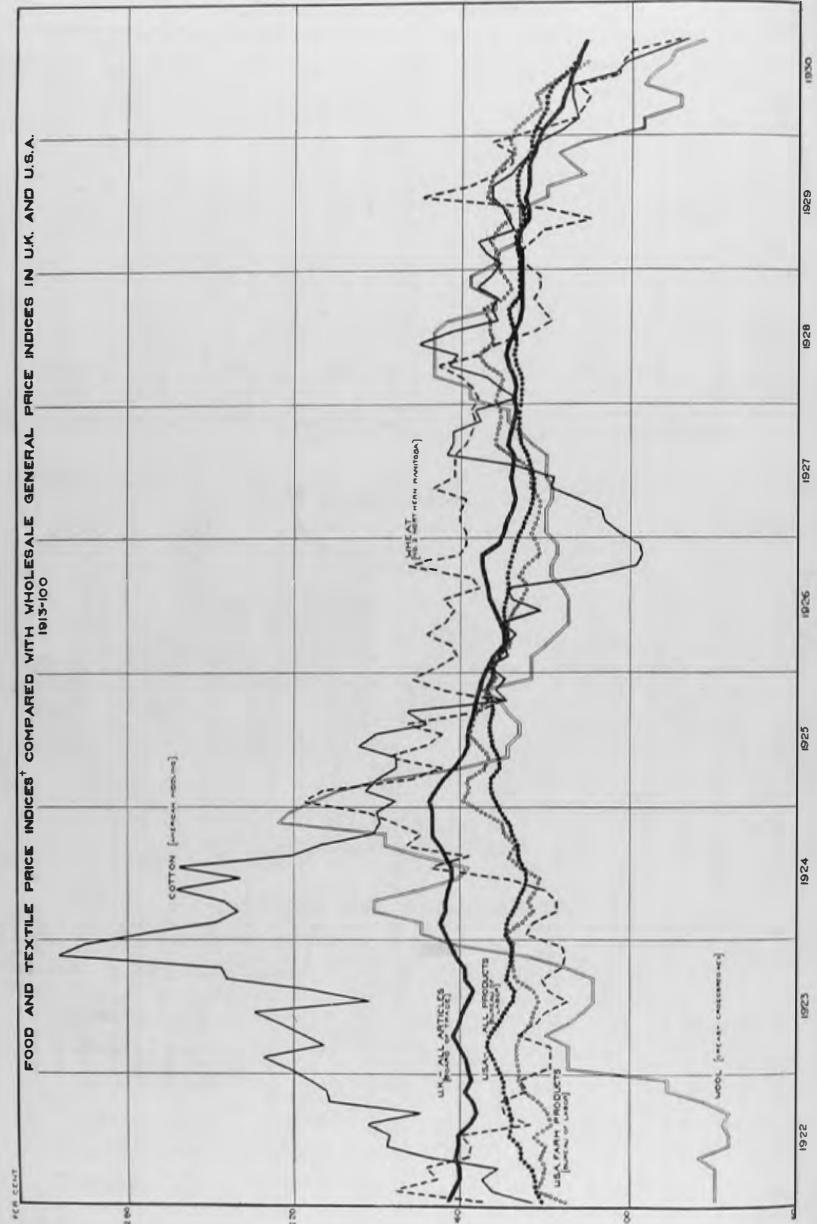


XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925	1st Jan.	1928
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	" 1st Jan.	488·3
1926	23·4	59·6	83·0	77·7	160·7	1926	124·1	" July	777·2
1927	"	36·3	71·4	107·7	80·9	1927	"	" Jan.	407·7
1928	"	33·4	66·4	99·8	79·3	1928	"	" July	859·7
1929	"	36·3	67·0	103·3	77·1	1929	"	" Jan.	364·9
1928 Oct. (5 weeks)	3·2	6·7	9·9	6·8	16·7	1929 Aug.	104·9	" Jan.	420·2
1929 Oct.	3·4	6·9	10·3	6·9	17·2	Sept.	106·7	" July	371·7
1930 Oct.	"	3·2	6·2	9·4	6·6	Oct.	97·7	" Jan.	495·9
1929 Jan.-Oct.	30·5	56·8	87·3	67·0	154·3	1930 Aug.	88·1	" July	329·8
1930 Jan.-Oct.	28·6	52·8	81·4	64·3	145·7	Sept.	86·5	" Jan.	381·2
						Oct.	77·9	" July	352·7
								" Oct.	918·9
								" Oct.	885·4

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

DIVERGENT PRICE MOVEMENTS IN RELATION TO PRE-WAR EQUILIBRIUM



[†] Indices compiled by Bank of England from London quotations of grades named.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

DECEMBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS

DECEMBER, 1930.

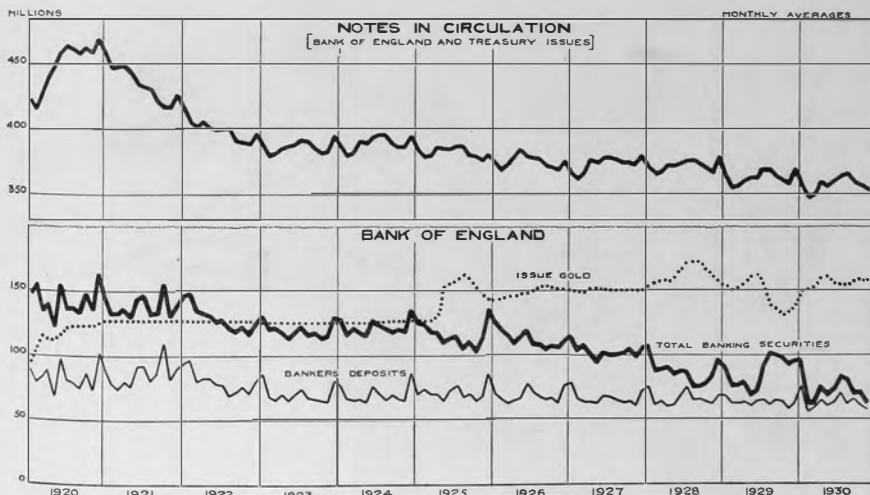
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

Notes in Circu- lation †	ISSUE DEPARTMENT						BANKING DEPARTMENT							
	Notes in Banking Depart- ment	Govern- ment Debt	Other Govern- ment Securi- ties	Other Securi- ties	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits		Govern- ment Securi- ties	Other Securities		Reserve of Notes and Coin	
								Bankers	Other Accounts		Discounts and Advances	Securi- ties		
1925 Year	382.5	26.9	11.0	8.7*	7.0	145.6	14.1	71.7	41.1	41.1	14.7	60.3	28.7	
1926 "	375.0	27.6	"	"	6.5	148.6	16.0	68.6	39.1	39.1	16.8	56.8	29.0	
1927 "	373.3	32.9	"	"	5.8	150.1	16.4	66.4	36.7	43.6	15.9	43.6	34.3	
1928 "	371.9	47.0	"	"	5.4	162.6	15.0	65.5	36.9	36.0	11.9	38.7	48.7	
1929 "	362.3	44.6	"	235.0	9.1	4.9	146.9	14.5	62.9	36.9	55.9	11.2	19.9	45.4
1929 Nov.	356.5	36.0	"	235.0	9.2	4.8	132.5	14.5	58.3	39.3	63.6	9.8	19.7	36.8
Dec.	369.4	29.9	"	233.5	10.8	4.7	139.3	8.9	62.5	36.3	63.3	12.8	19.1	30.2
1930 Jan.	355.8	53.5	"	233.9	10.6	4.5	149.3	19.6	75.6	36.3	65.0	15.6	15.2	53.7
Feb.	347.3	63.7	"	233.6	10.9	4.5	151.0	16.8	55.8	35.6	41.9	5.7	14.4	64.3
Mar.	349.7	63.3	"	233.5	11.0	4.5	153.0	12.1	59.9	36.1	40.6	6.7	15.1	64.1
Apr.	359.8	60.6	"	232.9	11.6	4.5	160.4	17.3	65.2	36.5	57.1	7.3	10.9	61.6
May	356.4	63.7	"	232.9	11.6	4.5	160.2	18.8	60.9	36.4	51.1	6.7	11.4	64.7
June	360.4	56.0	"	232.9	11.6	4.5	156.4	13.8	63.0	36.0	50.0	9.1	14.7	56.9
July	365.0	49.8	"	232.9	11.6	4.5	154.8	10.1	70.3	36.7	52.4	11.2	20.8	50.7
Aug.	365.8	48.0	"	232.9	11.6	4.5	153.7	15.1	63.0	34.6	51.5	6.9	23.5	49.0
Sept.	359.5	56.2	"	232.9	11.6	4.5	155.7	9.8	66.0	34.2	43.4	5.8	21.8	57.3
Oct.	357.2	60.6	"	232.9	11.6	4.5	157.9	19.2	61.0	34.8	42.2	6.2	22.6	61.8
Nov.	354.2	64.3	"	233.0	11.5	4.5	158.4	18.3	57.8	34.4	35.0	4.8	23.0	65.4
1929 Nov. 27	354.6	40.2	"	233.8	10.4	4.8	134.7	17.4	58.2	38.2	57.7	15.3	17.9	40.8
1930 Nov. 26	351.1	65.4	"	233.0	11.5	4.5	156.6	18.9	55.9	36.8	34.6	6.1	22.2	66.4

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

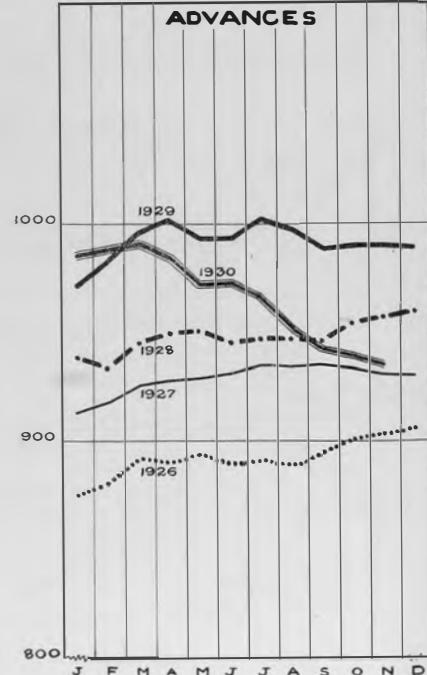
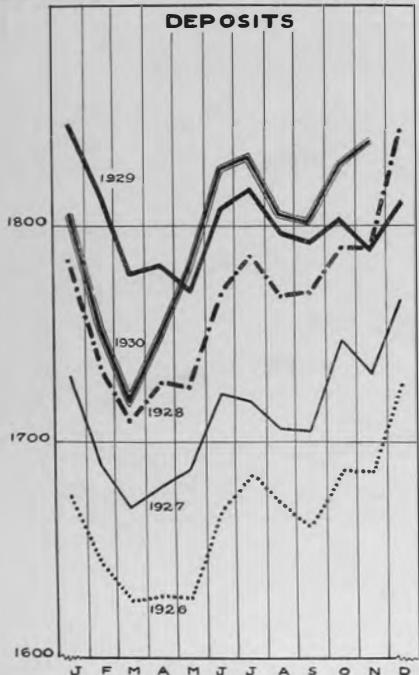


II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current Deposit and other Accounts	Coin, Notes and Balances with the Bank of England	Proportion to Deposits	Money at Call and Short Notice	Proportion to Deposits	Bills Discounted	Proportion to Deposits	Advances to Customers and other Accounts	Proportion to Deposits	Investments	Proportion to Deposits	Acceptances, Endorsements, &c.
1924 Nov.	1667.4	192.8	11.6	105.7	6.3	237.2	14.2	827.6	49.6	324.7	19.5	96.5
1925 Nov.	1656.3	191.3	11.5	115.4	7.0	237.9	14.4	853.4	51.5	277.2	16.7	103.3
1926 Nov.	1685.1	194.8	11.6	121.8	7.2	222.2	13.2	903.1	53.6	267.2	15.9	95.0
1927 Nov.	1730.9	195.5	11.3	138.5	8.0	235.3	13.6	930.7	53.8	251.5	14.5	107.0
1928 Nov.	1788.6	197.0	11.0	146.4	8.2	250.6	14.0	956.6	53.5	256.0	14.3	200.5
1929 Nov.	1789.0	189.7	10.6	144.3	8.1	233.2	13.0	989.6	55.3	249.2	13.9	215.2
Dec.	1810.7	204.9	11.3	143.2	7.9	229.0	12.6	989.1	54.6	250.2	13.8	169.6
1930 Jan.	1805.0	195.5	10.8	144.2	8.0	245.2	13.6	985.4	54.6	247.9	13.7	164.4
Feb.	1751.1	184.6	10.5	129.6	7.4	220.4	12.6	988.3	56.4	244.0	13.9	159.9
Mar.	1719.3	184.4	10.7	134.7	7.8	183.6	10.7	990.8	57.6	240.4	14.0	159.3
Apr.	1749.7	190.7	10.9	135.8	7.8	209.6	12.0	984.3	56.3	240.4	13.7	159.0
May	1779.8	189.8	10.7	139.3	7.8	248.0	13.9	972.4	54.6	246.6	13.9	144.1
June	1825.6	192.7	10.6	146.0	8.0	275.0	15.1	972.8	53.3	247.9	13.6	130.7
July	1830.9	194.4	10.6	145.3	7.9	286.4	15.6	966.7	52.8	255.8	14.0	124.5
Aug.	1803.8	191.0	10.6	137.2	7.6	281.2	15.6	950.7	52.7	265.4	14.7	121.7
Sept.	1800.7	189.5	10.5	136.2	7.6	285.7	15.9	941.9	52.3	270.1	15.0	117.8
Oct.	1827.7	191.7	10.5	145.2	7.9	297.9	16.3	938.8	51.4	272.1	14.9	116.4
Nov.	1838.0	191.9	10.4	138.9	7.6	311.4	16.9	935.4	50.9	279.9	15.2	116.3

£ MILLIONS



III—MONEY AND BILL RATES

	Bank Rate	Monthly Averages				
		Treasury Bills (Weekly Allocation)		Daily Rates		
		3 Months Fine + Bank Bills	Loans for Short Periods	Day to Day Money		
1925 Year*	4.570	4.100	4.14	3.55	3.41	
1926 "	5.000	4.510	4.46	4.08	3.96	
1927 "	4.650	4.257	4.23	3.76	3.65	
1928 "	4.500	4.138	4.16	3.65	3.52	
1929 "	5.498	5.257	5.26	4.61	4.47	
1929 Nov.	{ 6 5½ (stat.) }	5.303	5.34	4.94	5.16	
Dec.	{ 5½ 5 (stat.) }	4.745	4.75	4.69	4.22	
1930 Jan.	5	4.051	4.06	3.94	3.63	
Feb.	{ 5 4½ (stat.) }	3.715	3.81	3.66	3.75	
Mar.	{ 4½ 3½ (stat.) }	2.492	2.78	3.06	3.13	
Apr.	3½	2.496	2.50	2.47	2.28	
May	3 (stat.)	2.112	2.16	2.00	1.94	
June	3	2.297	2.31	2.22	1.91	
July	3	2.381	2.38	2.00	1.78	
Aug.	3	2.174	2.22	2.00	1.84	
Sept.	3	2.053	2.06	1.94	1.66	
Oct.	3	2.111	2.09	1.94	1.69	
Nov.	3	2.173	2.19	2.00	2.00	

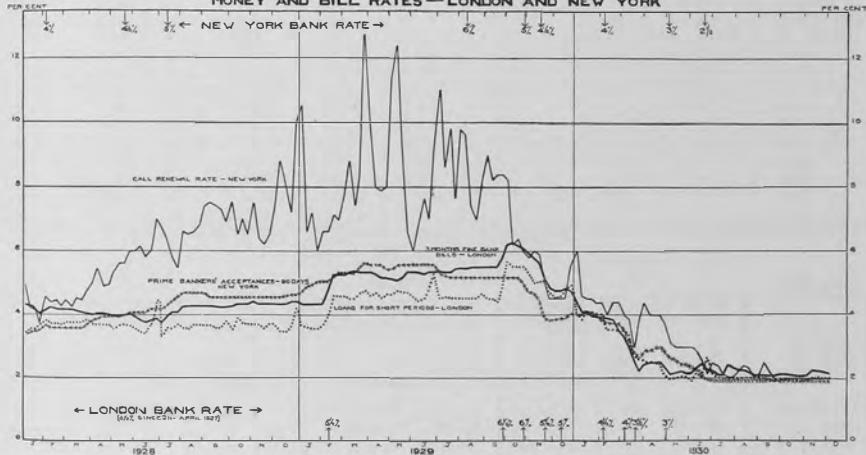
* Average rate for all working days.

† Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par				
		On New York (Par 4·8665)		On Paris (Par 12·42125 from 25 June, 1928)		On Berlin (Par 20·294)
		On Paris (Par 4·8665)	On New York (Par 4·8665)	On Paris (Par 12·42125 from 25 June, 1928)	On New York (Par 4·8665)	On Berlin (Par 20·294)
1925 Year	4.829	99.23	102.545		20.281	99.27
1926 "	4.858	99.83	152.539		20.411	99.91
1927 "	4.861	99.89	123.870		20.454	100.12
1928 "	4.866	99.99	124.100		20.393	99.82
1929 "	4.857	99.80	124.018	99.84	20.399	99.85
1929 Nov.	4.878	100.24	123.858	99.71	20.389	99.80
Dec.	4.882	100.32	123.916	99.76	20.386	99.79
1930 Jan.	4.870	100.07	123.913	99.76	20.387	99.79
Feb.	4.862	99.91	124.162	99.96	20.367	99.69
Mar.	4.863	99.93	124.265	100.04	20.382	99.77
Apr.	4.864	99.95	124.112	99.92	20.375	99.73
May	4.860	99.87	123.900	99.75	20.365	99.68
June	4.859	99.85	123.803	99.67	20.372	99.72
July	4.866	99.99	123.668	99.56	20.384	99.78
Aug.	4.871	100.09	123.815	99.68	20.388	99.80
Sept.	4.862	99.91	123.776	99.65	20.405	99.88
Oct.	4.859	99.85	123.848	99.71	20.412	99.91
Nov.	4.857	99.80	123.656	99.55	20.380	99.76

MONEY AND BILL RATES—LONDON AND NEW YORK



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134.5	15.5	208	1929 Sept.	138.8	14.1	189
1925	137.8	15.7	211	Oct.	154.9	15.5	207
1926	135.0	14.5	194	Nov.	153.8	15.2	204
1927	140.9	15.3	205	1930 Sept.	133.4	12.4	166
1928	149.4	15.4	206	Oct.	145.5	13.5	182
1929	151.5	15.2	204	Nov.	138.6	13.6	183

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	June	12·9	63·8	614·6	691·3
1927 March	nil	116·6	599·2	715·8	Sept.	nil	10·0	680·1	690·1
1928 March	nil	161·9	526·9	688·8	Oct.	nil	33·9	669·3	703·2
					Nov.	nil	24·4	681·7	706·1

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	Yield	Price	Yield	Price	Yield
1929 Nov.	108·5	147·0	120·9	52·8	4·73	73·7	4·75	85·0	4·95
1930	108·5	147·1	121·0	52·6	4·75	73·5	4·76	84·8	4·98
	109·6	146·7	121·7	53·9	4·64	74·3	4·71	85·7	4·92
	110·1	146·3	121·8	53·7	4·65	74·6	4·69	86·2	4·88
	112·7	145·3	123·3	55·3	4·52	77·5	4·52	88·5	4·72
	112·7	147·9	124·2	55·5	4·50	77·7	4·50	90·7	4·57
	111·4	143·7	121·9	55·2	4·53	77·7	4·51	89·9	4·63
	110·0	135·5	119·0	54·9	4·56	76·9	4·55	88·9	4·70
	112·3	137·2	120·3	55·4	4·51	77·9	4·49	89·8	4·63
	111·9	131·0	118·1	55·6	4·50	78·1	4·48	90·2	4·60
	112·0	134·6	119·3	55·3	4·52	78·1	4·48	90·4	4·60
1930 Oct.	113·1	127·0	117·6	56·8	4·40	79·7	4·39	92·4	4·46
1930 Nov.	112·8	125·2	116·8	58·3	4·29	81·5	4·29	94·8	4·31

† The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

£ millions

VIII—GOLD

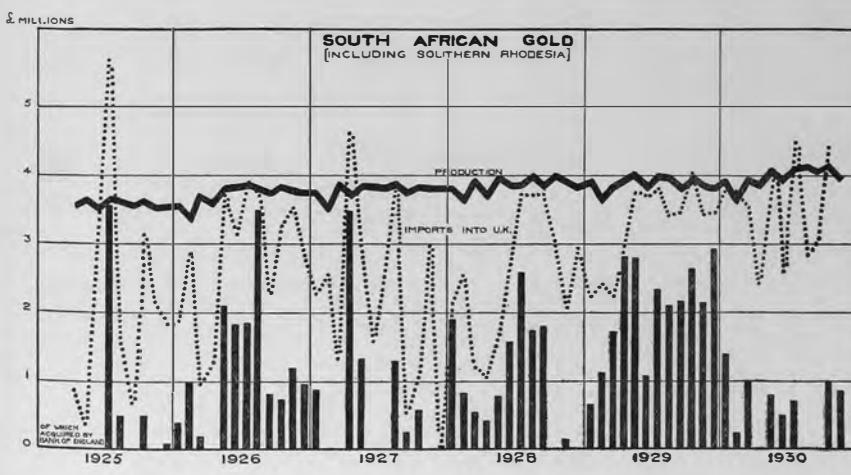
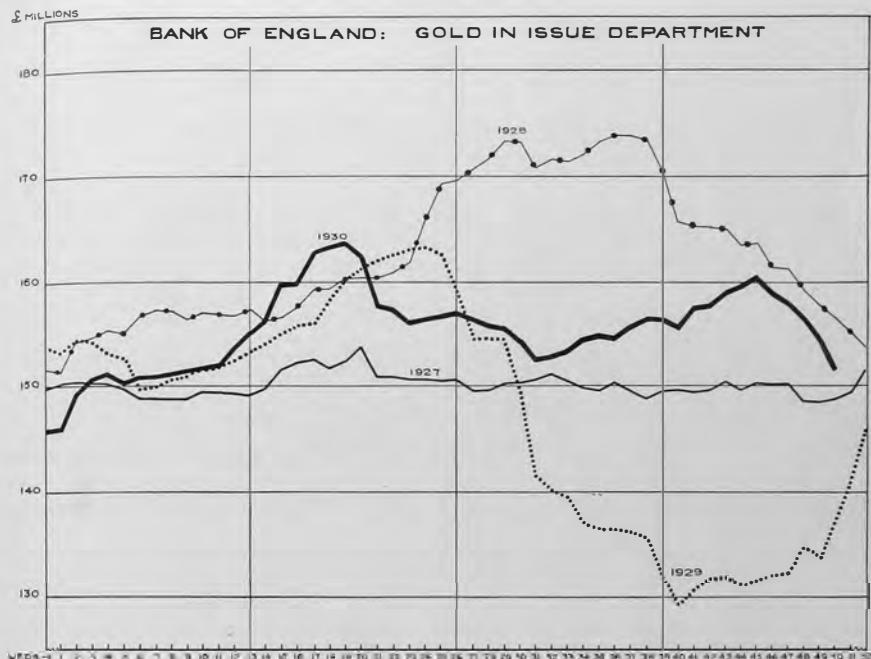
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports -	Gold In	Gold Out	Net Gain + or Loss - to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce) \$
1925 Year	41·461	49·675	- 8·214	51·287‡	35·571	+ 15·716	16·269	6·842	85·1·87
1926 "	38·547	27·128	+ 11·419	25·276	19·120	+ 6·156	30·378	11·573	84·10·32
1927 "	32·405	29·060	+ 3·345	20·500	21·852	- 1·352	28·221	8·272	84·10·43
1928 "	47·801	60·524	- 12·723	36·927	37·892	- 965	37·840	16·592	84·10·50
1929 "	62·411	77·572	- 15·161	52·703	60·928	- 8·225	34·569	18·172	84·10·99
1930 June	2·825	4·245	- 1·420	1·320	1·247	+ .073	2·157	nil	84·11·96
July	5·065	8·292	- 3·227	2·277	6·716	- 4·439	3·850	nil	85·—·83
Aug.	4·973	4·395	+ .578	2·892	4·432	+ 2·460	2·464	nil	85·—·06
Sept.	4·590	4·160	+ .430	1·648	2·194	- .546	3·411	nil	85·—·37
Oct.	9·332	7·142	+ 2·190	6·156	1·386	+ 4·770	3·483	nil	84·11·74
Nov.	8·466	8·870	- .404	1·876	6·896	- 5·020	4·274	nil	85·—·49
1929 Jan.-Nov.	48·984	74·194	- 25·210	38·771	59·035	- 20·264	31·394	16·255	84·11·03
1930 Jan.-Nov.	77·797	65·660	+ 12·137	41·924	34·310	+ 7·614	37·798	1·443	84·11·63

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77s. 9d. and 77s. 10½d. respectively; equivalent to 8½s. 9½d. and 8¼s. 11½d. per fine ounce.

‡ Includes £27 million gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE					1924 Year	1925	1926	1927	1928	1929	INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924-1929					
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports							Food etc.	Raw Materials	Manufactures	Food etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	
1927 "	1,218·3	123·0	1,095·3	709·1	386·2	1925	98·2	106·7	112·1	96·5	89·6	101·4					
1928 "	1,195·6	120·3	1,075·3	723·6	351·7	1926	97·6	119·2	119·4	93·8	55·3	93·9					
1929 "	1,221·6	109·7	1,111·9	729·6	382·3	1927	102·0	112·9	128·4	100·5	91·9	104·4					
1929 3rd Qtr.	292·4	23·9	268·5	184·6	83·9	1928	101·3	101·3	129·8	105·8	88·9	107·8					
4th "	324·5	25·3	299·2	186·1	113·1	1929	104·8	112·9	135·4	119·5	101·5	109·3					
1930 1st "	283·5	24·5	259·0	164·2	94·8	1928 4th Qtr.	98·6	89·9	118·1	105·1	96·6	108·5					
2nd "	258·3	24·8	233·5	140·7	92·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0					
3rd "	243·4	18·4	225·0	136·2	88·8	2nd "	100·5	124·6	145·2	139·7	104·8	107·0					
1929 Nov.	108·2	8·2	100·0	63·1	36·9	3rd "	104·4	103·6	126·2	119·1	109·5	108·6					
1930 Sept.	78·7	5·4	73·3	42·7	30·6	4th "	103·9	103·1	129·3	117·1	103·4	107·6					
Oct.	90·9	7·2	83·7	46·9	36·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1					
Nov.	79·4	6·8	72·6	44·1	28·5	2nd "	101·9	115·7	138·8	116·5	84·8	87·6					
						3rd "	103·0	91·9	122·9	123·4	83·5	81·9					

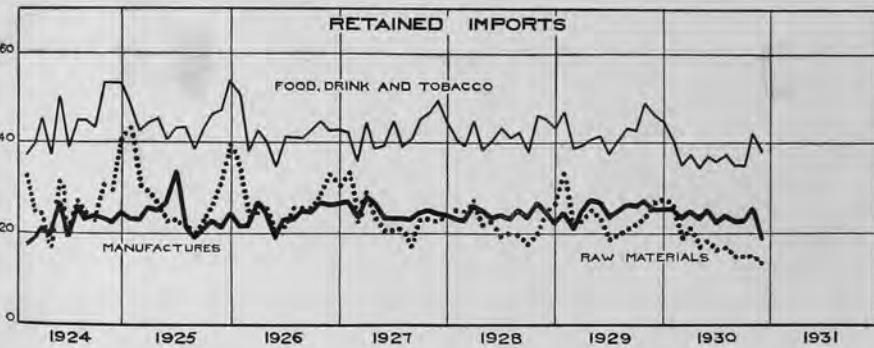
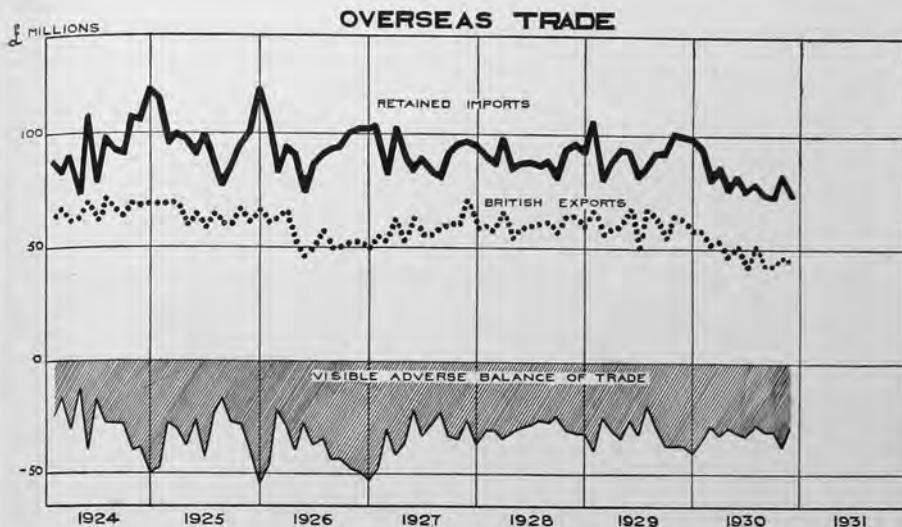
RETAINED IMPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manu- factures	Grain and Flour (cwt.s.)	Meat (cwt.s.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and re- fined Petroleum (Gallons)	Soft Wood and Timber (tons)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 "	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 "	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 "	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 3rd Qtr.	126·3	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th "	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st "	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd "	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
3rd "	107·0	46·6	68·9	46·3	7·4	131·4	69·0	573·0	2·2
1929 Nov.	46·2	26·6	25·6	16·4	2·2	186·6	35·4	132·7	·6
1930 Sept.	34·8	14·8	22·8	18·0	2·2	52·9	18·2	181·8	·6
Oct.	42·0	15·0	25·7	19·8	2·4	99·8	1·2	180·6	·6
Nov.	38·4	13·7	19·8	19·8	2·3	133·3	29·2	120·7	·5

* Excess of Re-Exports.

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manu- factures	Coal (tons)	Iron and Steel Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Pce Goods (sq. yards)	Woolen and Worsted Tissues (sq. yards)	Machinery (\$ Millions)	
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 "	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 "	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 "	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 3rd Qtr.	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th "	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st "	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd "	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
3rd "	12·6	14·6	104·8	13·2	·7	29·7	508·1	30·7	11·0	11·6
1929 Nov.	5·7	6·9	48·6	5·4	·4	12·5	284·0	10·8	5·1	3·1
1930 Sept.	4·2	5·0	32·0	4·6	·2	9·1	142·7	9·6	3·1	3·4
Oct.	4·4	5·3	35·9	4·8	·3	11·7	150·3	8·7	4·1	3·9
Nov.	4·8	4·7	32·7	4·1	·2	11·0	130·3	8·3	3·5	5·6



X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail & General Prices, July 1914=100 (last of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles		
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138
June	111·1	135·1	137·0	127·4	113·5	116·7	93·4	125·7	127·2	104·2	126·1	116·8	120·7	155	141
July	108·2	135·8	138·3	127·1	112·7	116·4	91·5	122·8	124·0	97·7	124·3	114·8	119·2	157	144
Aug.	108·5	137·9	133·7	126·2	112·0	116·4	90·9	118·7	122·2	96·5	122·0	113·1	117·8	157	144
Sept.	104·7	138·1	130·2	123·7	111·6	119·6	90·1	112·5	118·5	89·4	120·7	111·2	115·5	156	143
Oct.	99·3	136·2	131·1	121·2	111·0	120·7	84·1	107·3	110·4	87·4	120·2	108·5	113·0	157	144
Nov.	94·8	139·5	131·8	120·6	109·9	120·9	84·5	106·6	106·4	86·1	118·4	107·3	112·0	155	141



XI—UNEMPLOYMENT
[Percentage of insured workers unemployed]

9

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Con- struction	Engin- eering, etc.	Trans- port & Communi- cation	Cotton	Wool	Ship- building & Repairs	Iron & Steel	Distrib- utive Trades	All other Trades
Yearly Averages													
1924	11.1	8.7	10.4	5.7	11.6	16.1	14.6	14.0	7.2	30.8	18.3	6.3	9.3
1925	12.2	8.6	11.2	15.9	10.6	12.6	15.6	8.1	14.7	35.2	23.2	6.3	9.2
1926†	13.4	9.7	12.4	9.2	11.9	16.1	16.8	18.0	16.0	41.9	38.0	6.5	10.2
1927	11.4	6.2	10.0	19.0	11.8	10.8	13.1	9.2	9.4	26.5	18.0	5.3	7.6
1928	12.3	7.0	10.9	22.6	13.7	9.6	14.1	12.0	11.7	27.0	19.5	5.5	8.0
1929	11.6	7.3	10.4	16.5	14.7	9.2	14.1	13.2	13.9	24.1	18.1	6.1	8.1
End of Month													
1929 June	10.8	6.6	9.6	19.0	10.1	8.3	13.4	13.7	14.1	22.5	17.1	5.5	7.1
July	10.8	6.9	9.7	18.9	10.4	8.4	13.0	14.4	15.8	23.0	17.2	5.4	7.2
Aug.	10.9	7.4	9.9	16.2	10.9	9.0	13.0	14.8	15.0	24.0	18.0	5.7	7.8
Sept.	11.0	7.3	10.0	15.1	12.2	9.4	13.0	12.6	14.7	24.8	18.1	6.0	7.9
Oct.	11.5	7.5	10.4	15.5	14.5	9.3	13.7	12.2	15.6	25.2	18.5	6.4	8.1
Nov.	12.1	7.9	11.0	14.3	17.4	9.6	15.0	13.3	15.0	23.9	20.9	6.7	8.6
1930													
June	15.9	15.4	15.8	23.8	14.9	14.9	16.6	42.2	24.6	30.7	27.3	8.5	12.5
July	17.0	15.8	16.7	28.3	15.8	15.6	16.9	44.7	26.1	31.7	29.1	8.3	13.0
Aug.	17.3	16.5	17.1	23.7	16.3	17.2	17.7	45.7	26.4	34.4	33.3	8.8	13.8
Sept.	18.0	16.8	17.6	23.1	17.5	18.8	18.2	43.7	26.4	37.3	35.6	9.4	14.4
Oct.	19.4	16.8	18.7	26.5	19.7	20.6	20.2	41.3	24.9	40.1	38.7	10.2	14.9
Nov.	19.8	17.2	19.1	21.1	22.8	21.5	21.1	40.3	25.1	42.1	41.5	10.5	15.8

†Coal Strike excluded.

XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 "	628	405,000	10,672,000
1924 "	710	616,000	8,424,000
1925 "	603	444,900	7,952,000
1926†	323	2,751,300	17,033,000
1927 "	308	114,200	1,174,000
1928 "	302	124,400	1,388,000
1929 "	420	532,100	8,283,000
1929 Jan.-Nov.	389	525,200	8,241,000
1930 Jan.-Nov.	382	212,000	3,855,000

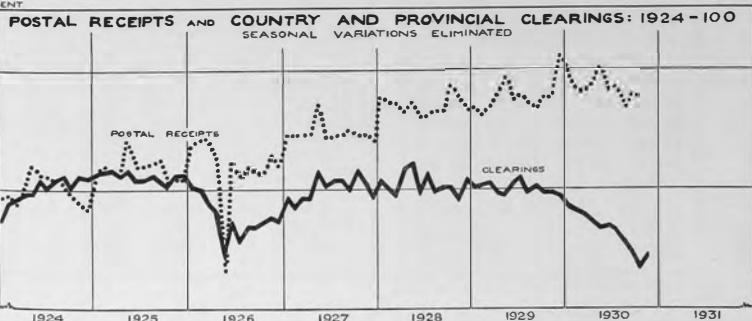
†Coal Mining excluded.

XIII—SAVINGS BANKS' DEPOSITS, ETC.

End of	POST OFFICE AND TRUSTEE SAVINGS BANKS			NATIONAL SAVINGS CERTIFICATES		
	Estimated amount of cash due to depositors			Estimated amount of capital and interest outstanding		
	1928	1929†	1930†	1928	1929	1930
January	400.4	410.9	410.5	487.0	481.7	478.6
February	401.1	411.5	410.5	486.0	482.7	479.1
March	400.9	410.8	410.6	483.4	483.2	479.4
April	403.1	412.2	411.8	482.1	483.0	479.9†
May	402.2	411.8	412.2	482.0	482.9	480.6†
June	404.8	414.2	414.9	481.9	482.8	481.1†
July	405.3	413.7	414.8	481.7	482.2	481.6†
August	404.9	412.8	413.8	481.0	481.6	482.4†
September	406.0	414.4	414.1	481.2	481.3	482.9†
October	407.3	411.2	416.9	481.0	480.8	484.1†
November	407.6	410.3	414.6	480.9	478.9	485.1†
December	409.1	409.4		481.0	478.1	

† Provisional

PER CENT



XIV—PRODUCTION

I.—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

	Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
	Coal	Pig Iron	Crude Steel	Artificial Silk Yarn	Raw Cotton	Copper	Crude Rubber	Coal	Pig Iron	Crude Steel	Raw Cotton
	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of lbs.	Thousands of lbs.	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons	Thousands of Tons
Monthly Averages	1924	22.3	609	683	2.11	118	9.4	1.90	100.0	100.0	100.0
	1927	20.9	608	758	3.35	135	11.7	3.73	94.1	99.8	110.9
	1928	19.8	551	710	4.52	125	11.7	4.03	89.0	90.5	104.0
	1929	21.4	632	805	4.74	124	11.3	5.96	96.1	103.7	117.7
	1929 3rd Qtr.	20.8	673	802	5.23	98	10.8	6.66	93.6	110.5	117.4
	4th "	22.2	654	789	5.06	134	11.0	6.75	99.8	107.5	115.4
	1930 1st "	22.6	641	791	4.27	119	8.2	5.88	101.7	105.3	115.8
	2nd "	19.3	599	663	3.78	91	11.6	5.27	86.8	98.4	97.0
	3rd "	18.8	443	551	4.24	66	13.0	7.08	84.4	72.7	80.6
	1929 Nov.	22.3	631	815	5.42	137	9.9	5.21	100.0	103.7	119.3
	1930 Sept.	19.6	425	581	4.21	65	14.2	8.42	87.9	69.8	85.0
	Oct.	21.0	415	513	4.56	93	13.6	10.67	94.5	68.2	75.0
	Nov.	20.2†	384	434				43*	90.6	63.1	63.5

† Provisional.

* In this month there was an increase in recorded stocks as well as a net export.

2—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Shipbuilding	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94.3	110.0	116.9	115.2	101.6	105.2	107.7	99.7	119.7	106.8
1928 "	89.2	102.3	119.3	113.1	99.9	110.3	102.0	101.9	126.0	105.5
1929 "	96.8	114.0	120.5	121.0	98.5	115.8	98.5	106.0	135.8	111.8
1928 1st Qtr.	96.2	105.6	121.6	117.2	106.9	110.5	120.0	98.7		109.3
2nd "	85.5	100.9	125.7	116.2	99.5	109.4	105.8	99.3		103.6
3rd "	83.2	97.4	109.9	107.9	91.9	106.3	90.9	105.1		100.2
4th "	91.9	105.2	119.8	111.2	101.2	115.1	91.4	104.8		108.4
1929 1st "	98.9	112.4	115.7	120.0	102.0	108.3	100.3	97.5		110.5
2nd "	92.6	117.8	128.7	124.7	99.8	114.6	100.7	109.0		112.0
3rd "	94.4	113.7	114.6	119.3	91.4	120.3	95.2	111.8		110.7
4th "	100.3	112.2	123.0	120.0	100.7	119.8	97.9	105.7		113.9
1930 1st "	102.0	113.8	105.7	125.5	92.4	104.9	108.5	96.9		110.9
2nd "	87.4	95.5	123.7	122.6	78.2	101.3	103.8	104.9		103.1
3rd "	84.2	80.3	128.6	111.6	71.3	106.7	99.7	108.3		99.5

3—BUILDING †

[Estimated cost (£ millions) of plans approved]

	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35.463	7.581	11.527	54.571
1925 "	42.021	8.064	11.752	61.837
1926 "	44.560	8.547	12.207	65.314
1927 "	36.726	10.179	13.028	59.933
1928 "	36.324	11.100	14.283	61.707
1929 "	40.199	10.611	16.081	66.891
1929 Nov.	3.728	1.162	1.242	6.132
1930 Nov.	3.275	.487	1.229	4.991
1929 Jan-Nov	40.485	11.159	15.197	66.841
1930 Jan-Nov	43.200	9.224	16.250	68.674

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

4—SHIPBUILDING

[Thousands of tons]

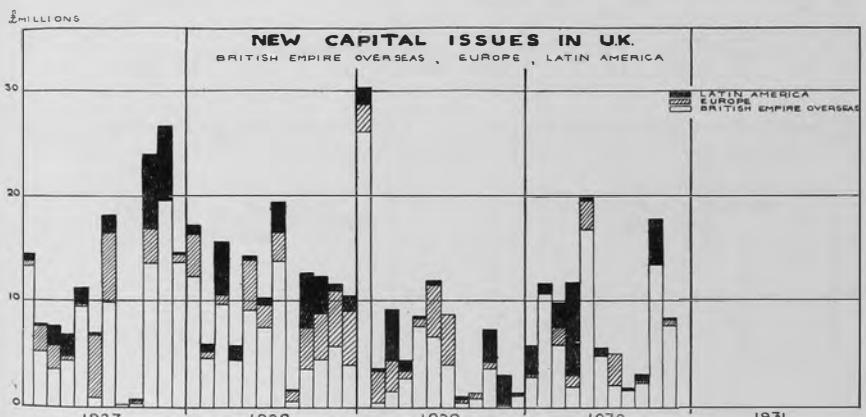
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qtr.
	In Great Britain & Ireland	In Other Countries	
Quarterly Averages	1919-1921	435	3,188 3,930
	1922-1924	201	1,541 1,208
	1925-1927	263	2,091 1,276
	1928	324	361 1,244
	1929	412	381 1,455
1929 2nd Quarter	428	393	1,454 1,384
3rd "	360	369	1,448 1,369
4th "	499	473	1,560 1,551
1930 1st "	427	345	1,615 1,651
2nd "	230	468	1,392 1,666
3rd "	161	379	1,117 1,452

XV—NEW CAPITAL ISSUES †

	£ millions	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES						
		Total	Total (including Investment Trusts)	Of which Investment Trusts*	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	Proportion of Total Overseas to Total Issues
		Year	196·9	67·1	Figures not available	80·7			129·8	65·9
1923	227·4	92·0			64·0				135·4	59·5
1924	"	231·1	131·6		69·2				99·5	43·1
1925	"	264·5	142·5		57·5				122·0	46·1
1926	"	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	44·3
1927	"	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	40·8
1928	"	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	39·3
1929	Sept.	2·6	1·1	.2	.8	.4	nil	.3	1·5	56·2
	Oct.	17·1	9·6	.4	3·7	.5	3·0	.3	7·5	43·7
	Nov.	9·8	6·8	.8	.1	.1	2·7	.1	3·0	30·5
1930	Sept.	4·9	2·1	.1	2·2	.1	.5	nil	2·8	58·0
	Oct.	31·0	13·1	.2	13·4	nil	4·5	nil	17·9	57·6
	Nov.	20·1	11·5	.7	7·6	.5	.2	.3	8·6	43·1
1929	Jan.-Nov.	266·2	160·8	29·9	53·7	20·5	14·6	16·6	105·4	39·6
1930	Jan.-Nov.	229·8	122·4	8·2	69·0	9·1	21·9	7·4	107·4	46·7

† Statist figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

* Exclusive of issues made for the purpose of economic development abroad.



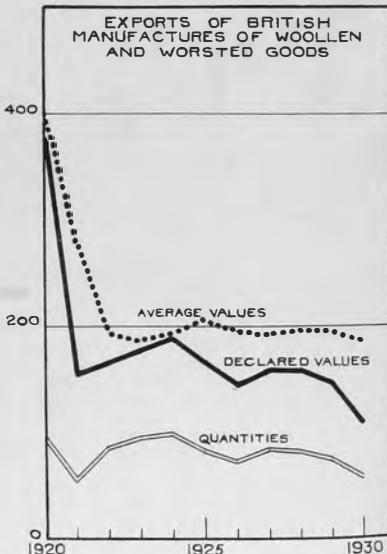
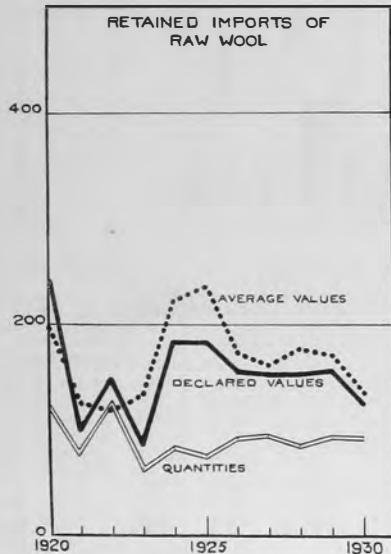
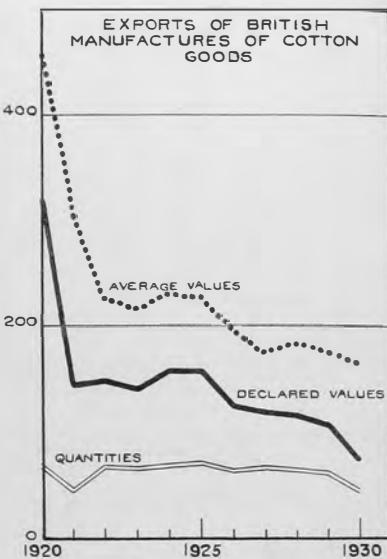
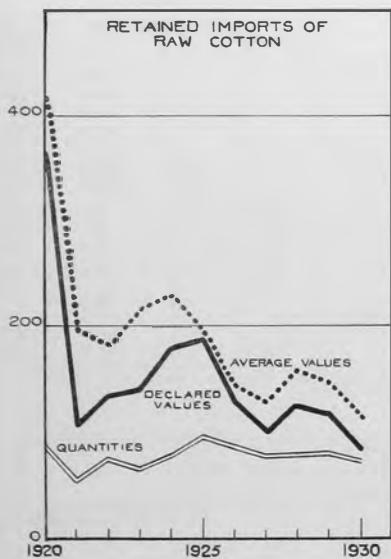
XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)			
	Coal & Coke	Merchandise	Total Goods	Passenger	Total		1925	1st Jan.	488·3	
							1926	" July	777·2	
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925	1st Jan.	488·3
1926	23·4	59·6	83·0	77·7	160·7	1926	124·1	"	July	777·2
1927	"	36·3	71·4	107·7	80·9	1927	119·7	1926	" Jan.	407·7
1928	"	33·4	66·4	99·8	79·3	1928	110·2	"	July	859·7
1929	"	36·3	67·0	103·3	77·1	1929	106·7	1927	" Jan.	364·9
1928 Nov. (4 weeks)	2·7	5·3	8·0	4·8	12·8	1929 Sept.	106·7	1928	" Jan.	420·2
1929 Nov.	3·0	5·4	8·4	4·8	13·2	Oct.	97·7	"	July	371·7
1930 Nov. "	2·9	4·8	7·7	4·6	12·3	Nov.	98·0	1929	" Jan.	495·9
1929 Jan.-Nov.	33·6	62·2	95·8	71·8	167·6	1930 Sept.	86·5	1930	" July	329·8
1930 Jan.-Nov.	31·5	57·6	89·1	68·9	158·0	Oct.	77·9	"	July	381·2
						Nov.	86·2	"	Oct.	352·7
								"	July	918·9
								"	Oct.	885·4

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

COTTON AND WOOL: U.K. RETAINED IMPORTS AND BRITISH EXPORTS.

[Index numbers: 1913 = 100]



Indices for 1930 estimated on the first nine months.