Economic Trends

No 467 September 1992

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Introduction

Economic Trends brings together all the main economic indicators. It contains three regular sections of tables and charts illustrating trends in the UK economy.

'Latest developments' presents the most up-to-date statistical information available during the month. It is important to note that data included in this section may not be wholly consistent with other sections which have gone to press earlier. All data in this section are seasonally adjusted unless otherwise stated. In most cases estimates are provisional and subject to revision.

The main section is based on information available to the CSO on the date printed at the foot of this page and shows the movements of the key economic indicators. The indicators appear in tabular form on left hand pages with corresponding charts on facing right hand pages. Colour has been used to aid interpretation in some of the charts, for example by creating a background grid on those charts drawn to a logarithmic scale. Index numbers in some tables and charts are given on a common base year for convenience of comparison.

The section on cyclical indicators shows the movements of four composite indices over 20 years against a reference chronology of business cycles. The indices group together indicators which lead, coincide with and lag behind the business cycle, and a short note describes their most recent movements. The March, June, September and December issues carry further graphs showing separately the movements in all of the 27 indicators which make up the composite indices

In addition, quarterly articles on the national accounts appear in the January, April, July and October issues, and on the balance of payments in the March, June, September and December issues. Occasional articles comment on and analyse economic statistics and introduce new series, new analyses and new methodology.

Economic Trends is prepared monthly by the Central Statistical Office in collaboration with the statistics divisions of Government Departments and the Bank of England.

Notes on the tables

- 1. Some data, particularly for the latest time period, are provisional and may be subject to revisions in later issues.
- 2. The statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.
- 3. Almost all quarterly data are seasonally adjusted; those not seasonally adjusted are indicated by NSA.
- 4. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.

- 5. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.
- 6. 'Billion' denotes one thousand million.
- 7. There may sometimes be an inconsistency between a table and the corresponding chart, because the data may be received too late to update the chart. In such cases it should be assumed that the table is correct.
- 8. There is no single correct definition of *money*. Consequently, several definitions of money stock are widely used:

M0 the narrowest measure consists of notes and coin in circulation outside the Bank of England and bankers' operational deposits at the Bank.

M2 comprises notes and coin in circulation with the public *plus* sterling retail deposits held by the UK private sector with UK banks and building societies.

M4 comprises notes and coin in circulation with the public, together with all sterling deposits (including certificates of deposit) held with UK banks and building societies by the rest of the private sector.

The Bank of England also publish data for liquid assets outside M4.

- 9. Symbols used:
 - .. not available
 - nil or less than half the final digit shown
 - + alongside a heading indicates a series for which measures of variability are given in the table on page 84
 - † indicates that the data has been revised since the last edition; the period marked is the earliest in the table to have been revised
 - * average (or total) of five weeks.

The Editor would welcome readers' suggestions for improvements to *Economic Trends*.

Central Statistical Office, 10 September 1992

CSO Databank

Virtually all the series in *Economic Trends* and the Quarterly Articles may be obtained as part of the CSO Databank Service on tape or disk. The appropriate four digit identifier is included at the top of the column or start of a row of figures. This enables users to obtain (in computer-readable form) a much more comprehensive and up-to-date set of long run macro-economic time series data than can be included in this publication. The tape format, unlabelled EBCDIC, is the same for all datasets. The disks, either $3^{1}/_{2}$ " or $5^{1}/_{4}$ " are written in ASCII text which can be loaded as spreadsheets and viewed using standard spreadsheet packages, such as LOTUS or SMART.

Details of the service offered and the schedule of charges may be obtained from the Databank Manager, CSO Information Systems Branch, Room 52/4, Government Offices, Great George Street, London, SW1P 3AQ (telephone 071-270 6386). CSO does not offer direct on-line access for these data but a list of host bureaux offering such a facility is available on request from CSO.

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Latest developments in the economy

Data available at 17 September 1992

DATA PUBLISHED BY CSO

Output

In the three months to July, the output of the production industries is provisionally estimated to have decreased by 0.6 per cent compared with the previous quarter, and by 1.1 per cent on the same period a year earlier. The provisional index of production figure for July is 105.7 (1985=100). The index covers the manufacturing and energy industries, and all figures are seasonally adjusted.

Manufacturing output was unchanged in the three months to July compared with the previous three months, but fell by 0.9 per cent on the same period a year earlier. Within manufacturing, between the latest three month periods, the output of the metals industry fell by 0.7 per cent, chemicals fell by 0.5 per cent, engineering and allied industries fell by 0.3 per cent, "other manufacturing" rose by 0.2 per cent, "other minerals" rose by 0.1 per cent, textiles and clothing rose by 0.1 per cent, and food, drink and tobacco rose by 0.9 per cent.

The output of the energy sector was 1.9 per cent lower than in the preceding three months, and 3.8 per cent lower than in the same period a year earlier.

By market sector, between the latest three month periods, the output of the investment goods industries was unchanged, the output of the consumer goods industries rose by 0.5 per cent, and the output of the intermediate goods industries fell by 1.3 per cent.

Producer prices

The input price index for materials and fuel purchased by manufacturing industry fell by 1.9 per cent in the twelve months to August, compared with a fall of 1.1 per cent in the twelve months to July. Between July and August, the unadjusted index fell by 2.2 per cent, and the seasonally adjusted index fell by 1.9 per cent.

The increase over twelve months in the output price index for home sales of manufactured products was 3.3 per cent in August, compared with 3.4 per cent in the year to July. The index rose by 0.1 per cent between July and August.

Retail prices

The general index of retail prices for 11 August was 138.9 (January 1987=100), 0.1 per cent higher than in July and 3.6 per cent higher than in August 1991.

Between July and August there were price recoveries for household goods as summer sales began to end. There were also increases in some food prices, whereas petrol prices fell.

The tax and price index for August was 129.7 (January 1987=100), an increase of 2.5 per cent over the previous twelve months.

Retail sales

The provisional, seasonally adjusted estimate of retail sales volume in August was 120.6 (1985=100), higher than the July figure, but little changed from June. In the three months June to August, the volume of sales was 0.5 per cent higher than in the previous three months, and 0.3 per cent higher than in the same period a year earlier.

Sales by food retailers fell by 0.2 per cent compared with the previous three months, those by mixed businesses rose by 0.6 per cent, and those of specialist non-food retailers rose by 1.1 per cent.

Based on non-seasonally adjusted data, retail sales value in current prices in August was 4 per cent higher than in August 1991.

Balance of payments

Information on visible trade in July and recent trends in invisibles imply a current account deficit of £0.9 billion, £0.2 billion larger than in June. In the latest three months the implied deficit was £2.3 billion, compared with £3.0 billion in the previous three months.

The visible deficit in July was £1.1 billion, compared with £0.9 billion in June. In the three months to July the visible deficit was £2.9 billion, £0.3 billion less than in the preceding three months.

In July the value of exports was £8.8 billion, the same as in June. In the three months to July, the value of exports was 0.5 per cent higher than in the previous three months and 1.5 per cent higher than a year earlier. On a volume basis, excluding oil and the erratic items, exports in the three months to July were 1 per cent higher than in the previous three months, and 3.5 per cent higher than a year earlier.

Imports in July were valued at £9.9 billion, 2 per cent higher than in June. In the three months to July, the value of imports was 1 per cent lower than in the previous three months, but 6 per cent higher than a year earlier. Excluding oil and erratics, import volume in the three months to July was 1 per cent higher than in the previous three months, and 8 per cent higher than a year earlier.

Estimates of invisibles are not available monthly. Based on recent trends and limited information on EC transfers, invisibles in July are projected to be in surplus by $\pounds 0.2$ billion. Revisions to these projections can be substantial.

The CSO has announced that, following publication of the December 1992 figures, there will be a delay in the publication of monthly trade figures while a new statistical system

measuring trade within the European Single Market becomes fully established. For some time it will not be possible to publish monthly figures for the current balance of payments (given in Tables 1 and 27), for exports, imports and the visible trade balance (Table 27) or the volume and unit value indices for visible trade (Table 25). Information on the value of trade with countries outside the European Community will continue to be available from the CSO on a monthly basis but it is unlikely that any information on trade as a whole in 1993 will be published until the middle of the year, and a continuous monthly series may not become available until some time later. A fuller note on this delay in the provision of statistics is available from the CSO Current Account branch on 071-270 6070.

Public sector borrowing requirement

Provisional estimates put the public sector borrowing requirement at £2.9 billion in August, with privatisation proceeds close to zero.

DATA PUBLISHED BY OTHER DEPARTMENTS

Official reserves

The overall level of the UK's official reserves rose by \$1,300 million in August, bringing the end of August reserves to \$44,450 million (£22,399 million), compared with \$45,750 million (£23,748 million) at the end of July.

The underlying change in the reserves during August was a fall of \$1,284 million.

The underlying change excludes a number of factors that are included in the total change. Proceeds from this month's tender of UK ECU Treasury Bills amounted to \$1,207 million and maturing UK ECU Treasury Bills of \$1,209 million. The underlying change also excludes repayments of borrowing under the exchange cover scheme of \$14 million.

Exchange rate

The sterling exchange rate index (1985=100) was 92.03 in August, compared with 92.5 in July.

Unemployment and vacancies

In August, the seasonally adjusted level of claimant unemployment in the UK increased by 47,400 to 2.808 million, 9.9 per cent of the workforce. Over the past six months, unemployment has risen by 27,100 per month on average.

The stock of unfilled vacancies at jobcentres decreased by 3,900 to a seasonally adjusted 106,900 in the month to August. Over the three months to August, vacancies have decreased on average by 2,600 a month.

Employment

The number of employees in employment in manufacturing industries in Great Britain stood at 4,469,000 in July, a fall of 47,000 since June. Employment has fallen by 208,000 since July 1991, compared with a fall of 378,000 in the previous year.

The UK workforce in employment (employees in employment, the self-employed, HM Forces and participants in work related government training programmes) stood at 25,363,000 in June 1992, a fall of 182,000 in the quarter. Employment over the year to June fell by 651,000.

Earnings

The underlying increase in average weekly earnings in the year to July was about 6 per cent, 0.25 per cent below the increase in the year to June, which has been revised up to 6.25 per cent. The actual increase in the year to July, at 5.5 per cent, was below the underlying increase.

In the production industries, the underlying increase in average weekly earnings in the year to July was about 6.5 per cent, the same as the increase in the year to June, which has been revised up from 6.25 per cent. Within this sector, the underlying increase in manufacturing industries in the year to July was about 6.25 per cent, the same as the increase in the year to June, which has been revised up from 6 per cent. The actual seasonally adjusted increases for production and manufacturing in the year to July were 6.4 per cent and 6.2 per cent respectively.

In the service industries, the underlying increase in average weekly earnings in the year to July was about 6.25 per cent, the same as the increase in the year to June. The actual increase in the service industries in July was 5.3 per cent.

Productivity

Manufacturing output per head in the three months to July was 0.8 per cent higher than in the three months ending April, and was 3.8 per cent higher than in the same period a year earlier. Output per head in the whole economy was 0.4 per cent higher, in the second quarter of 1992, than in the previous quarter, and 2.0 per cent higher than in the same quarter a year earlier.

Unit wage and salary costs

In the three months ending July 1992, wages and salaries per unit of output in manufacturing were 2.5 per cent above the corresponding period a year earlier. This increase was below the rise in average earnings in manufacturing as there was a rise of 3.8 per cent in productivity over this period. In the first quarter of 1992, wages and salaries per unit of output in the whole economy were 5.9 per cent above the corresponding period a year earlier. This increase was below the rise in average earnings because of the rise of about 1.8 per cent in productivity over this period.

Monetary aggregates

Provisional information suggests that in the 12 months to July, and before seasonal adjustment, M0 increased by 2.4 per cent, and M4 by 5.7 per cent. In July, again before seasonal adjustment, M0 increased by 2.0 per cent, and M4 increased by 0.2 per cent. After seasonal adjustment, M0 rose by 1.2 per cent, and M4 rose by 0.8 per cent.

United Kingdom Balance of Payments: Preliminary figures for second quarter 1992

Current account

In the second quarter the current account deficit (seasonally adjusted) was £2.9 billion (the same as in the first quarter).

Visible Balance

The visible trade deficit in the second quarter was £3.2 billion (£3.1 billion in the first quarter); within this the surplus on trade in oil was £0.4 billion (£0.4 billion in the first quarter also).

Invisible Balance

First estimates of invisibles in the second quarter showed a surplus of £0.3 billion (£0.2 billion in the first quarter); within this services showed a surplus of £1.4 billion (£1.0 billion in first quarter).

Interest, profits and dividends showed a surplus of £0.4 billion (£0.3 billion in the first quarter); within this net direct investment earnings were £1.6 billion (£1.9 billion in the first quarter). Credits were slightly lower at £3.4 billion (£3.6 billion in the first quarter), while debits rose slightly to £1.8 billion (£1.7 billion in the first quarter).

UK banks' net interest payments abroad were lower at £1.5 billion (£1.7 billion in the first quarter). Credits were lower at £8.2 billion (£9.8 billion in the first quarter) as were debits at £9.7 billion (£11.5 billion in the first quarter).

Transfers showed a deficit of £1.5 billion (£1.2 billion in the first quarter), mainly reflecting lower receipts from EC institutions.

Capital account (transactions in external assets and liabilities)

Identified transactions in the second quarter showed a net inflow of £0.7 billion (£5.5 billion outflow in the first quarter); within this Direct investment overseas was £2.8 billion (£1.9 billion in the first quarter) and overseas direct investment in the UK was £1.2 billion (£4.2 billion in the first quarter).

Portfolio investment overseas was £4.5 billion (£6.7 billion in the first quarter) and overseas portfolio investment in the UK was £4.1 billion (£4.4 billion in the first quarter).

UK banks' transactions other than direct and portfolio investment showed a net outflow of £2.6 billion - an inflow of £0.6 billion in foreign currency more than offset by an outflow of £3.3 billion in sterling (compared with a net outflow of £8.5 billion in the first quarter made up of outflows of £9.5 billion in foreign currency partially offset by inflows of £1.0 billion in sterling).

Official reserves rose slightly by £0.3 billion, the same as in the first quarter.

Errors and omissions in the second quarter, representing unidentified net inflows over the current and capital accounts, were £2.8 billion (£8.9 billion in the first quarter).

Careful interpretation of the balance of payments accounts both current and capital - is needed because of the presence of large and positive balancing items in many quarters. These large errors and omissions throw doubts on the quality of a number of figures in the accounts (see notes).

Net external assets

The balance of identified external assets over external liabilities at the end of the second quarter was ± 6.2 billion (± 15.6 billion at the end of the first quarter). This estimate is based on recording direct investments at book values and other assets and liabilities at estimated market values (see notes).

Notes

The figures for the invisibles balance in the second quarter replace the projection included in the current account press notice for July 1992 published on 24 August. Revised monthly current account estimates, consistent with the data in this press notice, are available upon request from CSO Press Office on 071-270 6363.

Substantial revisions were made to the figures for 1991 and earlier years in the **Balance of Payments Pink Book 1992** published on 10 September, largely because of new data sources and improved methods of deriving estimates. The annual figures up to 1991 published in this press notice are identical to those in the Pink Book.

The figures for the current account are consistent annually and for 1992 Q1 with those published on 24 August in the monthly trade press notice. Quarterly data up to 1991 Q4 have been revised to take account of a reassessment of the seasonal factors.

The preliminary estimates of invisibles are subject to revision, sometimes substantial, for several years as new information becomes available. The CSO keeps these revisions constantly under review.

Net transactions in assets and liabilities should, with reversal of sign, equal the (unadjusted) balance on the current account. In practice, because the information comes from different sources, there is a discrepancy - the balancing item. This mismatch between identified current transactions and their (capital account) financing reflects errors and omissions which are likely, to varying degrees, to affect most entries in the accounts.

The assessment of the identified net asset position, is now being shown on a quarterly basis. The figures are based on the same sources as the annual estimates previously published (eg annual figures to 1991 were published on 7 August in the Pink Book 1992 press notice). They use a variety of valuation bases and are likely in some respects to be deficient in scope and coverage. Changes in levels will reflect not only transactions in the corresponding assets and liabilities but also changes in valuation and coverage. Changes in valuation occur because:

 (i) changes in foreign <u>exchange rates</u> will alter the sterling equivalent of assets and liabilities denominated in foreign currencies;

- (ii) changes in market prices will alter the values of securities;
- (iii)revaluations in company balance sheets (eg bad debts or goodwill written off; writing up or down particular assets such as property, etc.) will be reflected where book values are used.

These figures record direct investments at book values and other assets and liabilities at estimated market values. To the extent that the conventional valuation basis for direct investment used in companies' accounts may tend to reflect values in earlier periods (eg when acquired or when last revalued), an up-to-date valuation closer to current market values is likely to be higher. Recent research by Cliff Pratten of the Department of Applied Economics, University of Cambridge (published by the Institute of Economic Affairs in February 1992) indicated that, on certain assumptions, market values might be about double the level of book values for UK direct investments abroad in 1989 and just under double the level of book values for overseas direct investments in the UK. Some other countries publish estimates of direct investment on bases other than book values, eg, the United States produces estimates on both a current cost and a market value basis.

CSO Databank identifiers are shown against the series included in the tables. The data in this press notice, and those for earlier periods, can be obtained in computer readable form via CSO Databank service. Details of this service and a schedule of charges can be obtained from the Databank Manager, CSO Information Systems Branch, Room 52/4, Government Offices, Great George Street, London, SW1P 3AQ (Telephone: 071-270 6386).

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VISIBLE TRADE			
Visible trade in the balance of payments	1982	1981Q3	A2
VOLUME, IMPLIED PRICE AND UNIT VALUE INDICES			
Volume, implied price and unit value indices	1982	1987Q3	A3
INVISIBLES			
Summary	1982	1981Q3	A4
Services	1982	1987Q3	A5
Interest, profits and dividends	1982	1987Q3	A6
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TRANSACTIONS IN UK EXTERNAL ASSETS AND LIABILITIES			
Summary of transactions in UK external assets and liabilities	1982	1981O3	A8
Direct investment	1987	1988 Q 2	A9
Portfolio investment	1987	1988Q2	A10
Transactions of UK banks	1987	1988Q2	A11
Transactions of UK residents other than banks and general government	1987	1988Q2	A12
Transactions of General Government	1987	1988Q2	A13



			Seasonal	ly adjusted	<u>.</u>				Not s	seasonally a	djusted		
			Invisible	s (balance)					UK ex	ternal asse liabilities	ts and	Allocation of SDRs	
	Visible trade (balance)	Services	I.P.D.	Transfers	Total	Current balance	Current balance	Capital transfers	Trans- actions in assets ¹	Trans- actions in lia- bilities ¹	Net trans- actions	and gold subscrip- tion to IMF	Balancing item
	AIMA	AIMC	AIMD	AIME	AIMB	AIMF	AIMG	AAAZ	HEPZ	HEQW	HEQU	AIMI	AASA
1982	1 910	3 022	1 460	-1 741	2 741	4 649	4 649	-	-31 433	28 916	-2 519	-	-2 130
1983 1984	-1 537 -5 336	4 064 4 519	2 831 4 345	-1 593 -1 730	5 302 7 134	3 765 1 798	3 765 1 798		-30 378 -31 915	25 818 23 502	-4 562 -8 414		797 6 616
1985	-3 345	6 687	2 560	-3 111	6 136	2 790	2 790		-50 493	46 761	-3 733		943
1986	-9 559	6 808	4 974	-2 157	9 625	66	64	-	-92 551	89 417	-3 134	-	3 070
1987	-11 582	6 745	3 754	-3 400	7 099	-4 482	-4 486	-	-82 205	86 539	4 334	-	152
1988 1989	-21 480 -24 683	4 397 4 039	4 423 3 495	-3 518 -4 578	5 302 2 956	-16 179 -21 726	-16 178 -21 726		-58 475 -88 912	67 870 108 172	9 396 19 259		6 782 2 467
1990	-18 809	4 581	2 094	-4 897	1 778	-17 029	-17 029		-79 498	90 591	11 091		5 938
1991	-10 290	4 990	328	-1 349	3 969	-6 321	-6 321	-	-20 780	26 030	5 249		1 072
1981 Q3	-148	1 046	294	-671	669	520	625	-	-13 849	13 132	-717		92
Q4	435	803	316	-236	883	1 318	1 797	-	-13 273	13 370	97	-	-1 894
1982 Q1	262	939	93	125	1 157	1 419	1 157	-	-11 616	11 352	-264	•	-893
Q2 Q3	138	776 591	433	-743 -647	466	605	154 921		-20	1 218	1 197 -1 985		-1 351 1 064
Q3 Q4	549 961	716	402 532	-647	346 772	896 1 729	2 417	-	-18 422 -1 375	16 438 -92	-1 467	-	-950
1983 Q1	-217	1 080	797	53	1 930	1 713	1 453		-10 796	8 578	-2 219		766
Q2	-575	973	374	-675	672	97	-394	-	-241	419	178		216
Q3	-142	938	1 002	-417	1 523	1 380	1 367	-	-11 530	11 897	366	•	-1 733
Q4	-603	1 073	658	-554	1 177	575	1 339	•	-7 811	4 924	-2 887		1 548
1984 Q1	-448	1 189	1 023	-309	1 903	1 455	851		-14 083	12 673	-1 410	-	559
Q2 Q3	-1 387 -1 534	1 009 1 124	839 1 001	-649 -636	1 199 1 489	-188	-712 94	-	-8 836 -557	6 622 -709	-2 215 -1 266	-	2 927 1 172
Q3 Q4	-1 967	1 197	1 482	-136	2 543	-45 576	1 565	-	-8 439	4 916	-3 523	-	1 958
1985 Q1	-1 962	1 456	1 012	-835	1 633	-329	-777	_	-16 479	13 842	-2 637	_	3 414
Q2	-214	1 747	599	-651	1 695	1 481	865		-6 452	6 423	-29		-836
Q3	-538	1 797	714	-881	1 630	1 092	1 249	-	-15 168	9 754	-5 414	-	4 165
Q4	-631	1 687	235	-744	1 178	545	1 453	-	-12 394	16 742	4 347	-	-5 800
1986 Q1	-1 585	1 771	1 100	66	2 937	1 352	669	-	-15 545	14 436	-1 109		440
Q2 Q3	-2 162 -2 895	1 567 1 702	1 194 1 419	-544 -803	2 217 2 318	55 -577	-179 -791	-	-14 987 -43 641	13 278 45 473	-1 709 1 832	-	1 888 -1 041
Q4	-2 917	1 768	1 261	-876	2 153	-766	365		-18 378	16 230	-2 148		1 783
1987 Q1	-1 848	1 763	1 246	-767	2 242	394	-32	_	-14 044	18 119	4 075		-4 043
Q2	-2 791	1 733	922	-759	1 896	-895	-1 241	-	-26 713	28 208	1 495		-254
Q3 Q4	-3 071 -3 872	1 825 1 424	990 596	-981 -893	1 834 1 127	-1 237	-1 660 -1 553	-	-27 343	24 444	-2 899		4 559
		1 424	390	-093	1 127	-2 746	-1 555	•	-14 105	15 768	1 663	-	-110
1988 Q1	-4 329	1 173	978	-1 045	1 106	-3 223	-3 631	-	-4 516	11 434	6 918	-	-3 287
Q2 Q3	-4 800 -5 648	1 233 1 100	1 207 1 195	-888 -202	1 552 2 093	-3 248 -3 555	-3 615 -3 957		-20 805 -23 807	21 501 25 716	696 1 909		2 919 2 048
Q4	-6 703	891	1 043	-1 383	551	-6 154	-4 975	-	-9 347	9 219	-127	-	5 102
1989 Q1	-6 371	892	1 146	-706	1 332	-5 039	-5 115		-27 973	36 417	8 443		-3 328
Q2	-6 692	1 301	973	-844	1 430	-5 262	-5 873		-16 795	19 167	2 372		3 501
Q3	-6 753	1 056	770	-1 396	430	-6 323	-7 066	-	-23 658	34 529	10 871		-3 805
Q4	-4 867	790	606	-1 632	-236	-5 103	-3 672		-20 486	18 059	-2 427	-	6 099
1990 Q1 Q2	-6 082 -5 407	1 442 1 193	-127	-925 -1.303	390	-5 692	-6 197 -5 991		-16 969	23 747	6 777	-	-580
Q2 Q3	-5 407 -4 059	1 072	48 1 302	-1 303 -1 111	-62 1 263	-5 469 -2 796	-5 991 -3 781		-7 168 -35 524	6 815 37 340	-354 1 816		6 345 1 965
Q4	-3 261	874	871	-1 558	187	-3 074	-1 060	-	-19 837	22 689	2 852	-	-1 792
1991 Q1	-3 040	1 039	-712	-144	183	-2 857	-3 602	-	-9 383	10 255	872		2 730
Q2	-2 234	1 401	179	198	1 778	-456	-839	-	-3 764	-6 907	-10 672	-	11 511
Q3 Q4	-2 385 -2 631	1 482 1 068	571 290	-965 -438	1 088 920	-1 297 -1 712	-2 220	-	-9 096	10 354	1 258		962
							340	•	1 463	12 328	13 791	·	-14 131
1992 Q1 Q2	-3 050 -3 188	1 025	338	-1 195	168	-2 882	-3 463	-	-12 532	7 054	-5 478 671		8 941
QZ	-3 188	1 409	424	-1 497	336	-2 853	-3 443		-12 551	13 222	671		2 772

¹ Prior to 1979 foreign currency lending and borrowing abroad by UK banks (other than certain export credit extended) is recorded on a net basis under liablities.



	Not s	easonally adj	usted				S	easonally adj	usted			
		Total goods			Oil			Non-oil			Total goods	
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance
1982 1983 1984 1985	CGJP 55 331 60 700 70 265 77 991	CGGL 53 421 62 237 75 601 81 336	HCHL 1 911 -1 537 -5 336 -3 345	CGQE 10 671 12 486 14 834 16 115	CGQG 6 032 5 514 7 901 8 014	CGQI 4 639 6 972 6 933 8 101	CGQF 44 660 48 214 55 431 61 876	CGQH 47 389 56 723 67 700 73 322	CGQJ -2 729 -8 509 -12 269 -11 446	CGKG 55 331 60 700 70 265 77 991	CGHK 53 421 62 237 75 601 81 336	AIMA 1 910 -1 537 -5 336 -3 345
1986	72 627	82 186	-9 559	8 189	4 119	4 070	64 435	78 067	-13 632	72 627	82 186	-9 559
1987	79 153	90 735	-11 582	8 423	4 262	4 161	70 730	86 473	-15 743	79 153	90 735	-11 582
1988	80 346	101 826	-21 480	5 971	3 221	2 750	74 375	98 605	-24 230	80 346	101 826	-21 480
1989	92 154	116 837	-24 683	5 873	4 616	1 257	86 281	112 221	-25 940	92 154	116 837	-24 683
1990	101 718	120 527	-18 809	7 486	5 964	1 522	94 232	114 563	-20 331	101 718	120 527	-18 809
1991	103 413	113 703	-10 290	6 757	5 555	1 202	96 656	108 148	-11 492	103 413	113 703	-10 290
1981 Q3	12 678	12 833	-157	2 429	1 652	777	10 740	11 665	-925	13 169	13 318	-148
Q4	14 027	13 173	856	2 387	1 696	691	11 115	11 371	-256	13 502	13 067	435
1982 Q1	13 211	13 244	-35	2 362	1 690	672	10 972	11 382	-410	13 334	13 072	262
Q2	13 752	13 849	-97	2 420	1 492	928	11 350	12 140	-790	13 770	13 631	138
Q3	13 449	12 910	537	2 849	1 504	1 345	11 007	11 803	-796	13 856	13 308	549
Q4	14 919	13 418	1 505	3 040	1 346	1 694	11 331	12 064	-733	14 371	13 410	961
1983 Q1	14 652	15 071	-419	2 921	1 353	1 568	11 655	13 440	-1 785	14 576	14 793	-217
Q2	14 750	15 681	-931	3 022	1 389	1 633	11 771	13 979	-2 208	14 793	15 368	-575
Q3	14 768	15 085	-317	3 099	1 418	1 681	12 351	14 174	-1 823	15 450	15 592	-142
Q4	16 530	16 400	130	3 444	1 354	2 090	12 437	15 130	-2 693	15 881	16 484	-603
1984 Q1	16 835	17 566	-731	3 418	1 394	2 024	13 162	15 634	-2 472	16 580	17 028	-448
Q2	16 816	18 636	-1 820	3 596	1 926	1 670	13 414	16 471	-3 057	17 010	18 397	-1 387
Q3	16 683	18 395	-1 712	3 923	2 055	1 868	13 942	17 344	-3 402	17 865	19 399	-1 534
Q4	19 931	21 004	-1 073	3 897	2 526	1 371	14 913	18 251	-3 338	18 810	20 777	-1 967
1985 Q1	19 956	22 031	-2 075	4 370	2 959	1 411	15 500	18 873	-3 373	19 870	21 832	-1 962
Q2	20 192	20 927	-735	4 589	1 896	2 693	15 899	18 806	-2 907	20 488	20 702	-214
Q3	17 897	18 681	-784	3 631	1 580	2 051	15 266	17 855	-2 589	18 897	19 435	-538
Q4	19 946	19 697	249	3 525	1 579	1 946	15 211	17 788	-2 577	18 736	19 367	-631
1986 Q1	17 511	19 562	-2 051	2 846	1 198	1 648	15 354	18 587	-3 233	18 200	19 785	-1 585
Q2	18 301	20 623	-2 322	1 848	1 029	819	16 057	19 038	-2 981	17 905	20 067	-2 162
Q3	16 660	19 855	-3 195	1 653	871	782	15 983	19 660	-3 677	17 636	20 531	-2 895
Q4	20 155	22 146	-1 991	1 842	1 021	821	17 041	20 782	-3 741	18 886	21 803	-2 917
1987 Q1	19 358	21 486	-2 128	2 081	1 067	1 014	17 588	20 450	-2 862	19 669	21 517	-1 848
Q2	19 278	22 380	-3 102	2 111	1 019	1 092	17 214	21 097	-3 883	19 325	22 116	-2 791
Q3	19 218	22 757	-3 539	2 210	1 096	1 114	18 102	22 287	-4 185	20 312	23 383	-3 071
Q4	21 299	24 112	-2 813	2 021	1 080	941	17 826	22 639	-4 813	19 847	23 719	-3 872
1988 Q1	19 142	23 747	-4 605	1 645	780	865	17 511	22 705	-5 194	19 156	23 485	-4 329
Q2	20 086	25 196	-5 110	1 665	782	883	18 436	24 119	-5 683	20 101	24 901	-4 800
Q3	19 734	25 800	-6 066	1 492	852	640	19 325	25 613	-6 288	20 817	26 465	-5 648
Q4	21 384	27 083	-5 699	1 169	807	362	19 103	26 168	-7 065	20 272	26 975	-6 703
1989 Q1	21 267	27 687	-6 420	1 215	963	252	20 495	27 118	-6 623	21 710	28 081	-6 371
Q2	22 710	29 954	-7 244	1 398	1 252	146	20 905	27 743	-6 838	22 303	28 995	-6 692
Q3	21 928	29 281	-7 353	1 520	1 158	362	21 801	28 916	-7 115	23 321	30 074	-6 753
Q4	26 249	29 915	-3 666	1 740	1 243	497	23 080	28 444	-5 364	24 820	29 687	-4 867
1990 Q1	24 745	31 156	-6 411	1 902	1 519	383	23 220	29 685	-6 465	25 122	31 204	-6 082
Q2	25 730	31 508	-5 778	1 654	1 220	434	24 052	29 893	-5 841	25 706	31 113	-5 407
Q3	23 648	28 689	-5 041	1 791	1 344	447	23 485	27 991	-4 506	25 276	29 335	-4 059
Q4	27 595	29 174	-1 579	2 139	1 881	258	23 475	26 994	-3 519	25 614	28 875	-3 261
1991 Q1	23 799	27 516	-3 717	1 613	1 396	217	23 270	26 527	-3 257	24 883	27 923	-3 040
Q2	26 222	28 777	-2 555	1 571	1 358	213	24 355	26 802	-2 447	25 926	28 160	-2 234
Q3	25 092	28 280	-3 188	1 794	1 475	319	24 583	27 287	-2 704	26 377	28 762	-2 385
Q4	28 300	29 130	-830	1 779	1 326	453	24 448	27 532	-3 084	26 227	28 858	-2 631
1992 Q1	25 355	28 976	-3 623	1 499	1 068	431	24 625	28 107	-3 482	26 125	29 175	-3 050
Q2	26 663	30 369	-3 706	1 702	1 337	365	24 990	28 544	-3 554	26 693	29 881	-3 188

		Seasona	ally adjusted				Not s	easonally adjus	ted		
		Volun	ne indices		In	nplied price in	dices ¹	Unit value	indices ²	Terms o	trade ³
	All goods	Non-oil goods	Services	Goods and services	Goods	Services	Goods and services	All goods	Non-oil goods	All goods	Non-oil goods
1982 1983 1984 1985 1986	CGTR 85.6 87.6 94.7 100.0 104.2	CGSV 87.8 88.2 94.8 100.0 104.3	CGSI 90.9 91.9 93.5 100.0 106.4	HHCX 86.9 88.6 94.4 100.0 104.7	HHCZ 82.8 88.8 95.1 100.0 89.3	CGTA 78.9 87.0 95.4 100.0 99.7	HDUV 81.9 88.4 95.2 100.0 91.8	CGTO 81.4 88.0 95.0 100.0 90.1	CGSX 80.6 87.4 94.0 100.0 101.0	CGTQ 101.9 100.7 99.7 100.0 94.4	CGSZ 101.8 100.1 98.8 100.0 100.6
1987 1988 1989 1990	109.7 111.6 116.6 124.2 126.3	111.8 116.0 127.4 135.5 138.7	113.9 107.3 108.7 108.1 102.8	110.7 110.6 114.7 120.4 120.7	92.6 92.3 101.3 105.0 105.0	101.1 105.4 113.6 121.4 127.4	94.6 95.3 104.1 108.5 109.5	93.5 93.4 100.8 106.2 106.4	104.3 107.5 114.4 118.8 120.3	95.4 96.4 96.8 98.3 98.2	101.2 104.1 104.0 104.5 105.1
1987 Q3 Q4	111.0 110.1	113.9 111.8	118.1 111.7	112.7 110.5	93.5 92.9	103.1 100.6	96.2 94.6	94.3 93.7	104.7 105.2	96.6 96.3	102.1 102.4
1988 Q1 Q2 Q3 Q4	109.0 113.6 113.8 110.1	110.9 116.3 119.3 117.5	110.3 110.4 105.1 103.3	109.3 112.8 111.7 108.4	89.7 91.1 93.5 94.8	101.3 102.8 108.5 108.5	92.3 93.8 97.4 97.7	92.0 92.8 94.5 94.1	105.3 106.6 108.8 109.3	95.7 96.7 96.8 96.0	102.9 104.3 104.7 104.2
1989 Q1 Q2 Q3 Q4	113.2 112.5 117.5 123.3	124.4 123.7 127.6 133.9	111.2 111.9 108.4 103.2	112.7 112.3 115.3 118.5	97.7 102.2 101.6 103.4	107.0 112.2 116.7 118.2	99.7 104.5 105.6 106.2	97.2 100.5 101.9 103.5	111.3 113.5 115.8 116.8	97.7 97.6 96.3 95.8	105.1 104.5 103.6 102.5
1990 Q1 Q2 Q3 Q4	123.4 126.7 122.5 124.3	133.2 137.5 134.8 136.6	113.3 108.7 106.0 104.5	121.0 122.4 118.6 119.6	103.7 104.2 105.7 106.3	118.9 121.7 123.1 121.7	106.8 107.8 110.1 109.3	104.9 104.6 106.8 108.4	118.2 119.9 119.3 117.7	96.2 96.1 100.3 100.6	102.8 103.5 105.9 105.8
1991 Q1 Q2 Q3 Q4	122.6 126.0 127.8 128.8	135.3 139.8 139.5 140.2	100.4 105.9 103.9 101.2	117.3 121.3 122.1 122.2	103.4 105.7 105.7 105.2	120.9 127.2 130.8 129.5	106.8 110.0 111.5 109.5	105.2 105.9 107.4 107.1	118.6 120.2 121.4 120.9	98.9 98.2 98.0 97.5	106.1 105.3 104.7 104.2
1992 Q1 Q2 Imports	127.2 129.5	139.8 142.1	107.8 107.8	122.6 124.3	104.7 105.9	125.9 127.6	108.9 110.2	107.0 108.3	122.5 123.3	99.4 100.9	107.1 108.3
1982 1983 1984 1985 1986	CGTS 79.9 87.0 96.9 100.0 107.4	79.2 87.7 96.5 100.0 107.0	CGSP 99.1 96.5 100.1 100.0 104.6	HHCY 83.3 88.7 97.5 100.0 106.9	HHDA 82.2 87.9 95.9 100.0 94.1	90.4 97.3 100.0 103.0	HDWN 82.3 88.4 96.1 100.0 95.7	CGTP 79.9 87.4 95.3 100.0 95.4	79.2 87.3 95.2 100.0 100.4		
1987 1988 1989 1990 1991	115.3 130.1 140.5 142.1 138.1	116.3 132.7 142.8 143.0 138.7	114.9 125.3 131.1 131.6 125.8	115.2 129.3 138.8 140.3 136.0	96.8 96.2 102.2 104.2 101.2	105.0 104.5 112.4 117.8 121.1	98.2 97.6 103.9 106.5 104.5	98.0 96.9 104.1 108.0 108.4	103.1 103.3 110.0 113.7 114.5		
1987 Q3 Q4	118.6 120.9	120.0 121.8	116.9 121.9	118.3 121.2	96.6 96.2	107.8 102.1	98.9 97.1	97.6 97.3	102.5 102.7		
1988 Q1 Q2 Q3 Q4	121.3 128.1 133.9 137.3	123.7 130.8 136.7 139.4	122.0 123.6 125.4 130.1	121.4 127.3 132.4 136.1	95.5 96.0 96.9 96.3	102.6 104.0 108.1 102.3	96.6 97.4 99.1 97.2	96.1 96.0 97.6 98.0	102.3 102.2 103.9 104.9		
1989 Q1 Q2 Q3 Q4	140.8 140.4 142.1 138.6	143.0 142.6 144.6 140.8	133.4 129.4 134.3 127.5	139.5 138.5 140.7 136.6	98.1 102.0 103.8 105.0	104.9 111.1 116.6 115.8	99.2 103.5 106.3 106.7	99.5 103.0 105.8 108.0	105.9 108.6 111.8 113.9		
1990 Q1 Q2 Q3 Q4	144.6 145.3 141.0 137.6	145.0 146.2 141.6 139.3	128.6 131.6 130.6 135.7	141.8 142.9 139.2 137.3	105.9 106.2 102.2 102.6	117.0 119.2 120.5 113.7	107.5 108.3 105.8 104.4	109.0 108.8 106.5 107.7	115.0 115.8 112.7 111.3		
1991 Q1 Q2 Q3 Q4	135.8 137.6 139.8 139.2	137.2 137.5 139.4 140.9	124.4 127.2 122.5 129.1	133.8 135.8 136.7 137.5	100.7 101.6 101.2 101.3	114.1 121.0 127.0 120.3	102.7 104.8 106.0 104.2	106.4 107.8 109.6 109.9	111.8 114.2 115.9 116.0		
1992 Q1 Q2	143.1 147.9	145.6 148.7	133.9 130.2	141.5 144.8	99.7 100.6	120.4 120.6	102.9 103.8	107.6 107.3	114.4 113.8		

¹ Current price value as a percentage of value at 1985 prices. Shows the price difference compared with 1985 for the current pattern of trade.

2 Shows the price difference compared with 1985 for the 1985 pattern of trade (the 1980 pattern up to 1982). Not available for services.



					Seaso	onally adj	usted					Not sea	asonally ac	ijusted
		Invisib	les credits			Invisib	les debits		Invi	sibles balan	ce	To	tal invisible	es
	Services	IPD	Transfers	Total	Services	IPD	Transfers	Total	Private sector and PC: services and IPD	Gen. govt. transac- tions and private transfers	Total	Credits	Debits	Balance
1982 1983 1984 1985 1986	CGKS 17 363 19 356 21 587 24 217 25 692	CGKL 44 397 42 450 51 620 52 270 47 693	CGKT 3 402 3 763 4 044 3 535 3 870	CGKR 65 162 65 569 77 251 80 022 77 255	CGHU 14 341 15 292 17 068 17 530 18 884	CGHJ 42 939 39 619 47 275 49 711 42 719	CGHV 5 143 5 356 5 774 6 646 6 027	CGHT 62 423 60 267 70 117 73 887 67 630	CGIV 5 943 8 371 10 569 11 304 14 103	CGIS -3 202 -3 069 -3 436 -5 170 -4 481	AIMB 2 741 5 302 7 134 6 136 9 625	CGJY 65 162 65 569 77 252 80 022 77 255	CGGY 62 423 60 267 70 118 73 887 67 632	CGIK 2 741 5 302 7 134 6 136 9 625
1987 1988 1989 1990	27 878 27 359 29 895 31 782 31 702	48 000 56 550 73 990 79 337 77 668	3 948 3 830 3 893 4 031 6 794	79 826 87 739 107 778 115 150 116 164	21 133 22 962 25 856 27 201 26 712	44 245 52 128 70 494 77 241 77 340	7 348 7 348 8 471 8 928 8 143	72 726 82 438 104 821 113 370 112 195	13 233 11 486 10 349 9 461 7 849	-6 136 -6 185 -7 392 -7 679 -3 878	7 099 5 302 2 956 1 778 3 969	79 825 87 739 107 778 115 150 116 164	72 729 82 437 104 821 113 370 112 195	7 099 5 302 2 956 1 778 3 969
1981 Q3	4 335	10 254	533	15 122	3 289	9 960	1 204	14 453	1 554	-885	669	15 680	14 898	782
Q4	4 385	11 663	793	16 841	3 582	11 34 7	1 029	15 958	1 411	-528	883	16 703	15 762	941
1982 Q1	4 291	10 394	1 380	16 065	3 352	10 301	1 255	14 908	1 329	-172	1 157	15 692	14 500	1 193
Q2	4 376	11 242	526	16 144	3 600	10 809	1 269	15 678	1 572	-1 106	466	16 069	15 818	251
Q3	4 273	11 241	672	16 186	3 682	10 837	1 319	15 838	1 412	-1 066	346	16 753	16 369	385
Q4	4 423	11 520	824	16 767	3 707	10 992	1 300	15 999	1 630	-858	772	16 648	15 736	912
1983 Q1	4 769	11 470	1 280	17 519	3 689	10 673	1 227	15 589	2 225	-295	1 930	17 079	15 207	1 872
Q2	4 717	9 952	720	15 389	3 744	9 578	1 395	14 717	1 690	-1 018	672	15 342	14 805	537
Q3	4 923	10 350	844	16 117	3 985	9 349	1 261	14 595	2 311	-788	1 523	16 774	15 090	1 684
Q4	4 947	10 678	919	16 544	3 874	10 019	1 473	15 366	2 145	-968	1 177	16 374	15 165	1 209
1984 Q1	5 215	11 477	1 063	17 755	4 026	10 454	1 372	15 852	2 606	-703	1 903	17 371	15 789	1 581
Q2	5 224	11 922	757	17 903	4 215	11 083	1 406	16 704	2 352	-1 153	1 199	17 750	16 642	1 109
Q3	5 431	13 558	772	19 761	4 307	12 557	1 408	18 272	2 538	-1 049	1 489	20 523	18 717	1 807
Q4	5 717	14 663	1 452	21 832	4 520	13 181	1 588	19 289	3 073	-531	2 543	21 608	18 970	2 637
1985 Q1	6 005	14 681	972	21 658	4 549	13 669	1 807	20 025	2 963	-1 330	1 633	21 204	19 906	1 298
Q2	6 056	13 428	777	20 261	4 309	12 829	1 428	18 566	2 854	-1 159	1 695	20 079	18 479	1 601
Q3	6 018	12 398	977	19 393	4 221	11 684	1 858	17 763	3 043	-1 413	1 630	20 300	18 267	2 034
Q4	6 138	11 762	809	18 709	4 451	11 529	1 553	17 533	2 444	-1 268	1 178	18 439	17 235	1 203
1986 Q1	6 326	11 829	1 059	19 214	4 555	10 729	993	16 277	3 468	-531	2 937	18 749	16 029	2 720
Q2	6 256	11 538	1 041	18 835	4 689	10 344	1 585	16 618	3 342	-1 125	2 217	18 642	16 499	2 143
Q3	6 446	11 996	949	19 391	4 744	10 577	1 752	17 073	3 647	-1 329	2 318	20 292	17 888	2 405
Q4	6 664	12 328	821	19 813	4 896	11 069	1 697	17 662	3 646	-1 496	2 153	19 572	17 216	2 357
1987 Q1	6 760	11 896	1 268	19 924	4 997	10 650	2 035	17 682	3 627	-1 385	2 242	19 436	17 340	2 097
Q2	7 002	12 016	1 086	20 104	5 269	11 094	1 845	18 208	3 290	-1 394	1 896	19 879	18 018	1 861
Q3	7 256	12 068	889	20 213	5 431	11 078	1 870	18 379	3 523	-1 689	1 834	21 306	19 427	1 880
Q4	6 860	12 018	705	19 583	5 436	11 423	1 598	18 457	2 793	-1 668	1 127	19 204	17 944	1 261
1988 Q1	6 816	13 008	906	20 730	5 643	12 030	1 951	19 624	2 781	-1 675	1 106	20 164	19 190	975
Q2	6 895	13 654	1 048	21 597	5 662	12 447	1 936	20 045	3 110	-1 558	1 552	21 361	19 866	1 494
Q3	6 794	14 789	1 030	22 613	5 694	13 594	1 232	20 520	2 938	-845	2 093	23 748	21 639	2 109
Q4	6 854	15 098	846	22 798	5 963	14 057	2 229	22 249	2 657	-2 107	551	22 466	21 742	724
1989 Q1	7 273	17 068	1 229	25 570	6 381	15 922	1 935	24 238	2 773	-1 441	1 332	24 914	23 609	1 305
Q2	7 629	18 493	1 105	27 227	6 328	17 520	1 949	25 797	2 946	-1 516	1 430	26 977	25 606	1 370
Q3	7 539	18 227	710	26 476	6 483	17 457	2 106	26 046	2 531	-2 101	430	27 786	27 499	287
Q4	7 454	20 201	849	28 504	6 664	19 595	2 481	28 740	2 099	-2 334	-236	28 101	28 107	-6
1990 Q1	8 217	19 079	1 151	28 447	6 775	19 206	2 076	28 057	1 963	-1 573	390	27 636	27 422	214
Q2	8 040	19 317	810	28 167	6 847	19 269	2 113	28 229	1 986	-2 048	-62	27 919	28 132	-214
Q3	7 745	20 112	892	28 749	6 673	18 810	2 003	27 486	3 048	-1 785	1 263	30 179	28 919	1 259
Q4	7 780	20 827	1 178	29 785	6 906	19 956	2 736	29 598	2 464	-2 273	187	29 416	28 897	519
1991 Q1	7 436	19 443	1 956	28 835	6 397	20 155	2 100	28 652	915	-732	183	28 206	28 091	115
Q2	8 195	20 355	2 347	30 897	6 794	20 176	2 149	29 119	2 238	-460	1 778	30 595	28 879	1 715
Q3	8 096	19 363	1 193	28 652	6 614	18 792	2 158	27 564	2 647	-1 559	1 088	30 000	29 032	969
Q4	7 975	18 506	1 298	27 779	6 907	18 217	1 736	26 860	2 049	-1 127	920	27 363	26 193	1 170
1992 Q1	8 392	17 678	1 416	27 486	7 367	17 340	2 611	27 318	2 137	-1 969	168	26 692	26 534	158
Q2	8 356	15 833	1 164	25 353	6 947	15 411	2 661	25 018	2 204	-1 868	336	24 966	24 703	263



	G	ieneral governm	nent		Sea transport			Civil aviation	
	Credits	Debits	Balance	Credits	Debits	Balance	Credits	Debits	Balance
	CGJR	CGGI	CGIG	CGJW	CGGW	HBTO	CGJO	CGGG	HDJA
1982	404	1 754	-1 350	3 215	3 589	-374	2 471	2 184	287
1983	470	1 522	-1 052	3 043	3 665	-622	2 665	2 363	302
1984	474	1 655	-1 181	3 244	3 600	-356	2 931	2 676	255
1985	483	1 781	-1 298	3 211	3 508	-297	3 078	2 877	201
1986	511	1 920	-1 409	3 216	3 302	-86	2 786	3 194	-408
1987	521	2 141	-1 620	3 282	3 310	-28	3 159	3 775	-616
1988	550	2 351	-1 801	3 522	3 499	23	3 192	4 203	-1 011
1989	445	2 699	-2 254	3 848	3 754	94	3 758	4 397	-639
1990	425	2 784	-2 359	3 732	3 743	-11	4 358	4 769	-411
1991	412	2 808	-2 396	3 658	3 643	15	3 927	4 397	-470
Not seasonally a	adjusted								
1987 Q3	103	541	-438	884	868	16	1 043	1 181	-138
Q4	77	588	-511	805	831	-26	740	898	-158
1988 Q1	221	551	-330	817	821	-4 4	617 790	945 970	-328 -180
Q2	92	601	-509	882	878		1 021	1 219	-198
Q3 Q4	112 125	560 639	-448 -514	923 900	934 866	-11 34	764	1 069	-305
Q4	123	003	-514	300					
1989 Q1	156	667	-511	911	943	-32	696	957	-261
Q2	78	645	-567	1 008	970	38	944	1 054	-110
Q3	111	681	-570	995	988	7	1 198	1 306	-108
Q4	100	706	-606	934	853	81	920	1 080	-160
1990 Q1	164	651	-487	936	868	68	840	1 128	-288
Q2	71	692	-621	969	972	-3	1 094	1 154	-60
Q3	89	679	-590	941	1 029	-88	1 377	1 329	48
Q4	101	762	-661	886	874	12	1 047	1 158	-111
1991 Q1	171	700	-529	888	826	62	639	976	-337
Q2	91	739	-648	977	977	-	1 013	1 108	-95
Q3 Q4	72 78	666 703	-594 -625	977 816	993 847	-16 -31	1 269 1 006	1 212 1 101	57 -95
Q4	76	703	-025	010	047				
1992 Q1 Q2	122 193	634 647	-512 -454	815 868	894 913	-79 -45	848 1 051	1 071 1 165	-223 -114
		047	-454	000	913	-45	1 031	1 103	-114
Seasonally adju	isted CGKK	CGHH	CGIP	CGKP	CGHR	HHCS	CGKE	CGHF	HHCT
1987 Q3	116	541	-425	848	838	10	829	975	-146
Q4	83	588	-505	822	841	-19	803	988	-185
1988 Q1	165	551	-386	856	843	13	776	1 055	-279
Q2	140	601	-461	859	869	-10	796	992	-196
Q3	118	560	-442	886	904	-18	809	1 013	-204
Q4	127	639	-512	921	883	38	811	1 143	-332
1989 Q1	102	667	-565	952	979	-27	881	1 064	-183
Q2	121	645	-524	979	946	33	949	1 082	-133
Q3	118	681	-563	954	944	10	951	1 089	-138
Q4	104	706	-602	963	885	78	977	1 162	-185
1990 Q1	110	651	-541	984	891	93	1 062	1 255	-193
Q2	112	692	-580	947	965	-18	1 099	1 188	-89
Q3	97	679	-582	902	966	-64	1 086	1 110	-24
Q4	106	762	-656	899	921	-22	1 111	1 216	-105
1991 Q1	112	700	-588	932	869	63	818	1 085	-267
Q2	141	739	-598	963	966	-3	1 016	1 140	-124
Q3	78	666	-588	940	932	8	1 002	1 007	-5
Q4	81	703	-622	823	876	-53	1 091	1 165	-74
1992 Q1	78	634	-556	851	938	-87	1 084	1 194	-110
Q2	300	647	-347	853	906	-53	1 056	1 198	-142



		Travel		Financ	ial and other s	ervices		Tota	l services	
	Credits	Debits	Balance	Credits	Debits	Balance	Credits ¹	Debits	Balance	of which, balance for private sector and public corporations
	CGKA	CGHA	HBYE	HHDE	HBVH	HHCW	CGJZ	CGGZ	CGIN	CGIL
1982	3 188	3 640	-452	8 085	3 174	4 911	17 363	14 341	3 022	4 372
1983 1984	4 003 4 614	4 090 4 663	-87 -49	9 175 10 324	3 652 4 474	5 523 5 850	19 356 21 587	15 292 17 068	4 064 4 519	5 116 5 700
1985	5 442	4 871	571	12 003	4 493	7 510	24 217	17 530	6 687	7 985
1986	5 553	6 083	-530	13 626	4 385	9 241	25 692	18 884	6 808	8 217
1987	6 260	7 280	-1 020	14 656	4 627	10 029	27 878	21 133	6 745	8 365
1988 1989	6 184 6 945	8 216 9 357	-2 032 -2 412	13 911 14 899	4 693 5 649	9 218 9 250	27 359 29 895	22 962 25 856	4 397 4 039	6 198 6 293
1990	7 785	9 9 1 6	-2 131	15 482	5 989	9 493	31 782	27 201	4 581	6 940
1991	7 165	9 825	-2 660	16 540	6 039	10 501	31 702	26 712	4 990	7 386
Not seasonal	ly adjusted									
1987 Q3	2 371	2 991	-620	3 978	1 171	2 807	8 379	6 752	1 627	2 065
Q4	1 377	1 406	-29	3 466	1 200	2 266	6 465	4 923	1 542	2 053
1988 Q1 Q2	1 047 1 463	1 348 1 970	-301 -507	3 515 3 422	1 182 1 201	2 333 2 221	6 217 6 649	4 847 5 620	1 370 1 029	1 700 1 538
Q2 Q3	2 230	3 212	-982	3 664	1 142	2 522	7 950	7 067	883	1 331
Q4	1 444	1 686	-242	3 310	1 168	2 142	6 543	5 428	1 115	1 629
1989 Q1	1 183	1 583	-400	3 637	1 322	2 3 1 5	6 583	5 472	1 111	1 622
Q2 Q3	1 567 2 537	2 212 3 693	-645 -1 156	3 762 4 019	1 411 1 454	2 351 2 565	7 359 8 860	6 292 8 122	1 067 738	1 634 1 308
Q4	1 658	1 869	-211	3 481	1 462	2 019	7 093	5 970	1 123	1 729
1990 Q1	1 374	1 698	-324	4 055	1 477	2 578	7 369	5 822	1 547	2 034
Q2	1 858	2 531	-673	3 786	1 482	2 304	7 778	6 831	947	1 568
Q3 Q4	2 822 1 731	3 752 1 935	-930 -204	3 947 3 694	1 514 1 516	2 433 2 178	9 176 7 459	8 303 6 245	873 1 214	1 463 1 875
1991 Q1	1 119	1 572	-453	3 954	1 408	2 546	6 771	5 482	1 289	1 818
Q2	1 690	2 384	-694	4 110	1 486	2 624	7 881	6 694	1 187	1 835
Q3	2 595	3 831 2 038	-1 236	4 519	1 540	2 979 2 352	9 432 7 618	8 242 6 294	1 190 1 324	1 784 1 949
Q4	1 761		-277	3 957	1 605					
1992 Q1 Q2	1 335 1 820	2 020 2 695	-685 -875	4 434 4 029	1 635 1 410	2 799 2 619	7 554 7 961	6 254 6 830	1 300 1 131	1 812 1 585
		2 093	-073	4 023	1410	2013	7 301	0 000	7 101	1 000
Seasonally a	ajustea CGKU	CGHW	HHCU	HHDD	CGHN	HHCV	CGKS	CGHU	AIMC	CGIT
1987 Q3	1 596	1 906	-310	3 867	1 171	2 696	7 256	5 431 5 436	1 825 1 424	2 250 1 929
Q4	1 589	1 827	-238	3 563	1 192	2 371	6 860			
1988 Q1 Q2	1 523 1 544	2 022 2 006	-499 -462	3 496 3 556	1 172 1 194	2 324 2 362	6 816 6 895	5 643 5 662	1 173 1 233	1 559 1 694
Q3	1 497	2 030	-533	3 484	1 187	2 297	6 794	5 694	1 100	1 542
Q4	1 620	2 158	-538	3 375	1 140	2 235	6 854	5 963	891	1 403
1989 Q1	1 715	2 364	-649	3 623	1 307	2 316	7 273	6 381	892	1 457
Q2 Q3	1 671 1 700	2 259 2 273	-588 -573	3 909 3 816	1 396 1 496	2 513 2 320	7 629 7 539	6 328 6 483	1 301 1 056	1 825 1 619
Q4	1 859	2 461	-602	3 551	1 450	2 101	7 454	6 664	790	1 392
1990 Q1	2 034	2 490	-456	4 027	1 488	2 539	8 217	6 775	1 442	1 983
Q2	1 941	2 520	-579	3 941	1 482	2 459	8 040	6 847	1 193	1 773
Q3 Q4	1 912 1 898	2 408 2 498	-496 -600	3 748 3 766	1 510 1 509	2 238 2 257	7 745 7 780	6 673 6 906	1 072 874	1 654 1 530
		2 327	-670	3 917	1 416	2 501	7 436	6 397	1 039	1 627
1991 Q1 Q2	1 657 1 795	2 467	-672	4 280	1 482	2 798	8 195	6 794	1 401	1 999
Q3	1 772	2 464	-692	4 304	1 545	2 759	8 096	6 614	1 482	2 070
Q4	1 941	2 567	-626	4 039	1 596	2 443	7 975	6 907	1 068	1 690
1992 Q1	1 975	2 955	-980	4 404	1 646	2 758	8 392	7 367	1 025	1 581 1 756
Q2	1 945	2 788	-843	4 202	1 408	2 794	8 356	6 947	1 409	1 / 56



						Credi	ts - earnings or	1:					
		Porti	folio investm	ent			Deposits and overseas the residents off banks and g government	oy UK ner than general				Of wh	nich:
	Direct investment	UK banks	Other UK residents	Total	Lending etc to overseas residents by UK banks	Of which: identified foreign currency lending	Transactions with banks abroad	Other assets	Official reserves	Other external assets of central govern- ment	Total credits	Private sector and public corpor- ations	General govern- ment
1982 1983 1984 1985 1986	HHBY 4 805 6 198 7 824 7 747 7 801	HESH 350 840 1 423 2 300 2 620	HHHR 1 300 1 801 2 184 2 622 3 051	CGNV 1 651 2 641 3 607 4 922 5 671	HERG 34 504 30 710 36 665 35 836 30 924	HHIJ 33 161 29 098 34 660 32 787 28 107	HERH 1 595 1 388 1 707 1 999 1 695	HERJ 865 748 1 001 1 030 836	HHCB 761 589 586 538 607	HERI 217 175 230 197 158	CGJS 44 397 42 450 51 620 52 270 47 693	CGNT 43 419 41 685 50 803 51 535 46 928	CGNR 979 765 818 735 765
1987	10 939	2 477	2 650	5 127	28 558	25 395	1 748	696	854	78	48 000	47 067	931
1988	13 851	2 485	3 163	5 648	32 991	29 211	1 899	704	1 351	105	56 550	55 092	1 456
1989	16 656	2 952	4 294	7 246	44 219	38 827	3 093	827	1 913	36	73 990	72 040	1 949
1990	15 899	3 101	4 665	7 766	48 528	42 145	4 359	975	1 732	80	79 337	77 525	1 812
1991	13 467	3 584	5 741	9 325	47 299	41 219	4 756	1 060	1 666	97	77 668	75 906	1 763
Not seaso	onally adjust	ed											
1987 Q3	2 809	595	652	1 247	7 143	6 347	442	171	208	19	12 038	11 811	226
Q4	2 695	598	628	1 226	7 176	6 349	449	166	270	22	12 004	11 712	292
1988 Q1	3 027	607	726	1 333	7 712	6 886	475	167	295	32	13 041	12 714	327
Q2	3 523	593	761	1 354	7 832	6 988	418	162	350	26	13 664	13 288	376
Q3	3 612	626	816	1 442	8 682	7 658	459	195	353	24	14 768	14 390	377
Q4	3 689	659	860	1 519	8 765	7 679	547	180	353	23	15 077	14 700	376
1989 Q1	4 108	725	919	1 644	10 090	8 792	625	195	422	18	17 102	16 662	440
Q2	4 566	689	1 006	1 695	10 818	9 582	742	192	498	2	18 513	18 013	500
Q3	3 624	779	1 125	1 904	11 181	9 880	827	214	460	5	18 216	17 750	465
Q4	4 358	759	1 244	2 003	12 130	10 573	899	226	533	11	20 159	19 615	544
1990 Q1	3 421	750	1 246	1 996	11 983	10 462	1 003	223	468	22	19 116	18 626	490
Q2	3 368	774	1 226	2 000	12 144	10 554	1 087	241	471	20	19 331	18 840	491
Q3	4 582	823	1 126	1 949	11 820	10 188	1 093	258	389	21	20 111	19 701	410
Q4	4 528	754	1 067	1 821	12 581	10 941	1 176	253	404	17	20 779	20 358	421
1991 Q1	2 912	857	1 258	2 115	12 495	10 712	1 235	281	419	23	19 479	19 037	442
Q2	3 679	830	1 396	2 226	12 499	10 919	1 236	268	429	30	20 367	19 908	459
Q3	3 587	1 026	1 514	2 540	11 391	9 945	1 169	246	417	25	19 375	18 933	442
Q4	3 289	871	1 573	2 444	10 914	9 643	1 116	265	401	19	18 447	18 028	420
1992 Q1	3 605	942	1 707	2 649	9 757	8 182	1 026	259	406	20	17 722	17 296	426
Q2	3 415	967	1 658	2 625	8 195	7 040	958	237	384	27	15 841	15 430	411
Seasonal	lly adjusted	LUIAC		0000			UUTD	LILITO	11100	1 11 11 11 11 11	001/1	0014	00110
1987 Q3 Q4	2 809 2 695	HHAS 595 612	HHHS 658 632	1 253 1 245	7 143 7 176	6 347 6 349	HHTB 455 451	HHTC 169 163	HHCC 220 268	HHHW 19 22	CGKL 12 068 12 018	CGMI 11 829 11 729	239 289
1988 Q1	3 027	586	716	1 302	7 712	6 886	472	166	298	31	13 008	12 679	329
Q2	3 523	607	761	1 368	7 832	6 988	406	167	331	27	13 654	13 296	358
Q3	3 612	618	819	1 437	8 682	7 658	470	193	371	24	14 789	14 394	395
Q4	3 689	674	868	1 541	8 765	7 679	552	178	351	23	15 098	14 723	374
1989 Q1	4 108	703	908	1 611	10 090	8 792	621	194	427	17	17 068	16 624	444
Q2	4 566	709	1 001	1 710	10 818	9 582	728	197	471	3	18 493	18 019	474
Q3	3 624	760	1 124	1 884	11 181	9 880	839	211	483	5	18 227	17 739	488
Q4	4 358	780	1 260	2 041	12 130	10 573	905	225	532	11	20 201	19 658	543
1990 Q1	3 421	727	1 234	1 961	11 983	10 462	999	221	473	21	19 079	18 585	494
Q2	3 368	802	1 219	2 021	12 144	10 554	1 070	246	447	21	19 317	18 849	468
Q3	4 582	795	1 126	1 921	11 820	10 188	1 104	256	408	21	20 112	19 683	429
Q4	4 528	777	1 083	1 863	12 581	10 941	1 184	252	404	17	20 827	20 408	421
1991 Q1	2 912	832	1 248	2 080	12 495	10 712	1 235	278	421	22	19 443	19 000	443
Q2	3 679	865	1 383	2 248	12 499	10 919	1 216	273	409	31	20 355	19 915	440
Q3	3 587	985	1 511	2 496	11 391	9 945	1 183	245	436	25	19 363	18 902	461
Q4	3 289	902	1 601	2 501	10 914	9 643	1 120	264	400	19	18 506	18 089	419
1992 Q1	3 605	914	1 693	2 607	9 757	8 182	1 026	256	407	20	17 678	17 251	427
Q2	3 415	994	1 644	2 638	8 195	7 040	946	241	370	28	15 833	15 435	398





				Credits						De	bits			Ba	lance
				General go	vernment					Gene	ral governme	nt			
			Europear	Community	institutions					EC ins	titutions				Of which:
	Private	Agri- cultural Fund	Social Fund	Regional Develop- ment Fund	Negotia- ted refunds	Other	Total ²	Private	Bilateral aid	Before VAT abatement	VAT abatement	Other	Total	Total	with EC institut ions ¹
1982 1983 1984 1985 1986	CGJV 1 248 1 528 1 652 1 775 1 732	HCOW 791 1 082 1 353 1 151 1 385	HDIZ 152 128 283 256 335	HBZA 111 139 184 274 298	CGPI 1 019 807 528 61	HHAA 81 79 44 18 120	HDKD 2 154 2 235 2 392 1 760 2 138	CGGV 1 200 1 191 1 283 1 459 1 656	CGEG 496 534 560 614 656	HHHO 2 878 2 994 3 213 3 955 4 513	HHHP - - - -166 -1 701	HHAB 569 637 718 784 903	CGGJ 3 943 4 165 4 491 5 187 4 371	CGIO -1 741 -1 593 -1 730 -3 111 -2 157	CGII -724 -759 -821 -2 029 -674
1987 1988 1989 1990 1991	1 666 1 715 1 750 1 800 1 900	1 345 1 379 1 315 1 496 1 761	428 277 406 225 618	404 370 347 441 370	- - - -	105 89 75 31 40	2 282 2 115 2 143 2 231 4 894	1 789 1 985 2 050 2 100 2 200	570 756 837 856 1 058	5 219 5 150 5 599 6 366 5 815	-1 153 -1 595 -1 156 -1 697 -2 497	923 1 052 1 141 1 303 1 567	5 559 5 363 6 421 6 828 5 943	-3 400 -3 518 -4 578 -4 897 -1 349	-1 784 -1 440 -2 300 -2 476 -529
Not seas	onally ad	justed													
1987 Q3 Q4	416 416	294 93	24 92	119 104	-	37 30	474 319	452 463	104 101	1 307 1 035	-284 -283	199 186	1 326 1 039	-888 -767	-549 -433
1988 Q1 Q2 Q3 Q4	425 427 430 433	336 445 402 196	51 121 65 40	87 51 73 159	- - -	7 4 60 18	481 621 600 413	484 492 500 509	387 76 141 152	1 265 1 285 954 1 646	-283 -270 -648 -394	339 313 191 209	1 708 1 404 638 1 613	-1 286 -848 -108 -1 276	-501 -394 294 -839
1989 Q1 Q2 Q3 Q4	434 436 439 441	555 336 222 202	83 215 8 100	138 98 26 85	• • •	19 20 15 21	795 669 271 408	507 511 514 518	353 80 189 215	1 294 1 295 1 317 1 693	-289 -289 -289 -289	296 319 278 248	1 654 1 405 1 495 1 867	-932 -811 -1 299 -1 536	-210 -337 -757 -996
1990 Q1 Q2 Q3 Q4	443 448 452 457	470 305 340 381	19 18 33 155	198 36 64 143	- - -	21 3 1 6	708 362 440 721	518 523 527 532	441 73 158 184	1 512 1 507 1 352 1 995	-451 -451 -370 -425	331 448 241 283	1 833 1 577 1 381 2 037	-1 200 -1 290 -1 016 -1 391	-353 -694 -544 -885
1991 Q1 Q2 Q3 Q4	465 471 483 481	631 410 311 409	240 177 31 170	26 147 83 114	- - -	20 3 6 11	1 491 1 876 710 817	543 548 552 557	538 151 165 204	1 568 1 560 1 625 1 062	-592 -657 -624 -624	406 442 354 365	1 920 1 496 1 520 1 007	-507 303 -879 -266	-59 -166 -570 266
1992 Q1 Q2	487 491	670 419	52 82	164 161	-	34 11	929 673	557 561	504 137	1 887 1 723	-523 -418	519 538	2 387 1 980	-1 528 -1 377	-444 -632
Seasona	Ily adjust														0010
1987 Q3 Q4	416 416	HHAC 293 63	HHAD 24 92	119 104		37 30	HHAH 473 289	452 463	CGEM 144 129	HHHT 1 307 1 035	-284 -283	HHAG 251 254	1 418 1 135	-981 -893	CGIR -550 -463
1988 Q1 Q2 Q3 Q4	425 427 430 433	336 445 402 196	51 121 65 40	87 51 73 159		7 4 60 18	481 621 600 413	484 492 500 509	199 189 192 176	1 265 1 285 954 1 646	-283 -270 -648 -394	286 240 234 292	1 467 1 444 732 1 720	-1 045 -888 -202 -1 383	-501 -394 294 -839
1989 Q1 Q2 Q3 Q4	434 436 439 441	555 336 222 202	83 215 8 100	138 98 26 85	-	19 20 15 21	795 669 271 408	507 511 514 518	172 189 243 233	1 294 1 295 1 317 1 693	-289 -289 -289 -289	251 243 321 326	1 428 1 438 1 592 1 963	-706 -844 -1 396 -1 632	-210 -337 -757 -996
1990 Q1 Q2 Q3 Q4	443 448 452 457	470 305 340 381	19 18 33 155	198 36 64 143		21 3 1 6	708 362 440 721	518 523 527 532	221 184 217 234	1 512 1 507 1 352 1 995	-451 -451 -370 -425	276 350 277 400	1 558 1 590 1 476 2 204	-925 -1 303 -1 111 -1 558	-353 -694 -544 -885
1991 Q1 Q2 Q3 Q4	465 471 483 481	631 410 311 409	240 177 31 170	26 147 83 114	-	20 3 6 11	1 491 1 876 710 817	543 548 552 557	251 355 211 241	1 568 1 560 1 625 1 062	-592 -657 -624 -624	330 343 394 500	1 557 1 601 1 606 1 179	-144 198 -965 -438	-59 -166 -570 266
1992 Q1 Q2	487 491	670 419	52 82	164 161	-	34 11	929 673	557 561	257 351	1 887 1 723	-523 -418	433 444	2 054 2 100	-1 195 -1 497	-444 -632

¹ This series does not have the same coverage as that shown in Table 68 in the Departmental Report of the Chancellor of the Exchequer's Departments and Net Payments to European Community Institutions 1992-93 to 1994-95 (Cm 1918). The main differences are that the latter excludes the United Kingdom's contribution to the Community Budget expenditure on overseas aid (which is attributed to the aid programme) and includes the services credits shown in Table A5.

² Includes contributions towards the UK's cost of the Gulf conflict of £2m in 1990q3, £36m in 1990q4, £574m in 1991q1, £1139m in 1991q2, £279m in 1991q3 and £113m in 1991q4 and £9m in 1992q1.



			Transact	ions in exter	nal assets				Transa	ctions in ext	ernal liabilitie	es		
		estment seas		Deposits and lending overseas				Overseas in the U	Jnited		Borrowing from overseas			
	Direct	Portfolio	Lending etc to overseas residents by UK banks ²	by UK residents other than banks and general govern- ment ³	Official reserves	Other external assets of central govern- ment	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks ²	than	Other external liabil- ities of general govern- ment	Total	Net trans- actions
1982 1983 1984 1985 1986	HHBV -4 091 -5 417 -6 036 -8 449 -11 678	CGOS -7 565 -7 350 -9 753 -16 754 -22 277	HEYN -20 566 -18 443 -14 359 -22 024 -53 747	HETJ -472 702 -1 933 -778 -1 450	AIPA 1 421 607 908 -1 758 -2 891	HEUJ -161 -478 -743 -730 -509	HEPZ -31 433 -30 378 -31 915 -50 493 -92 551	HHBU 3 027 3 386 -181 4 506 5 837	HEYR -11 1 701 1 288 9 773 12 181	HEYS 24 421 21 293 24 139 29 042 66 868	HTEV 1 070 22 -1 704 3 416 4 354	HEUR 409 -584 -40 24 177	HEQW 28 916 25 818 23 502 46 761 89 417	HEQU -2 519 -4 562 -8 414 -3 733 -3 134
1987 1988 1989 1990 1991	-19 239 -20 944 -21 515 -9 553 -10 261	5 163 -11 239 -35 486 -15 844 -30 908	-50 500 -19 690 -28 612 -41 240 32 231	-4 821 -2 955 -7 866 -11 759 -8 287	-12 012 -2 761 5 440 -79 -2 662	-796 -887 -873 -1 025 -894	-82 205 -58 475 -88 912 -79 498 -20 780	9 449 12 006 18 567 18 634 12 045	19 535 15 564 14 603 5 276 16 627	52 433 34 088 44 739 47 612 -24 024	3 292 5 382 27 482 18 151 23 694	1 829 832 2 781 918 -2 311	86 539 67 870 108 172 90 591 26 030	4 334 9 396 19 259 11 091 5 249
1981 Q3 Q4	-1 345 -1 797	-810 -1 130	-12 182 -9 801	-709 -676	1 167 123	30 8	-13 849 -13 273	662 712	51 372	11 932 11 979	476 652	10 -345	13 132 13 370	-717 97
1982 Q1 Q2 Q3 Q4	-1 161 -840 -1 031 -1 059	-1 962 -1 631 -1 771 -2 201	-9 841 1 717 -14 926 2 484	1 379 49 -358 -1 542	11 699 -288 999	-42 -15 -48 -56	-11 616 -20 -18 422 -1 375	1 355 875 529 268	-235 -138 -389 751	11 334 -25 15 686 -2 574	-958 406 223 1 399	-144 100 389 64	11 352 1 218 16 438 -92	-264 1 197 -1 985 -1 467
1983 Q1 Q2 Q3 Q4	-1 958 -462 -1 568 -1 429	-2 136 -2 062 -1 387 -1 765	-7 268 2 088 -8 320 -4 943	117 410 -132 307	652 -142 -33 130	-203 -74 -89 -112	-10 796 -241 -11 530 -7 811	636 1 352 1 191 207	297 994 346 64	7 954 -1 376 10 142 4 573	86 -583 109 410	-395 32 109 -330	8 578 419 11 897 4 924	-2 219 178 366 -2 887
1984 Q1 Q2 Q3 Q4	-1 675 -639 -1 849 -1 873	-3 799 -83 -2 743 -3 128	-9 135 -7 487 5 011 -2 748	710 -1 333 -1 119 -191	77 857 279 -305	-262 -151 -135 -195	-14 083 -8 836 -557 -8 439	1 292 -2 940 1 497 -30	285 -522 349 1 176	-2 723	-346 -853 -66 -439	145 150 235 -570	12 673 6 622 -709 4 916	-1 410 -2 215 -1 266 -3 523
1985 Q1 Q2 Q3 Q4	-3 355 -1 665 -1 981 -1 448	-5 700 -4 430 -2 936 -3 688	-6 279 549 -10 666 -5 628	-1 022 -112 540 -184	90 -607 -49 -1 192	-214 -186 -76 -254	-16 479 -6 452 -15 168 -12 394	2 415 528 764 799	1 715 3 225 1 366 3 467	9 466 459 7 993 11 124	104 2 200 -388 1 500	143 11 19 -149	13 842 6 423 9 754 16 742	-2 637 -29 -5 414 4 347
1986 Q1 Q2 Q3 Q4	-818 -1 721 -3 728 -5 411	-6 365 -6 005 -7 087 -2 820	-8 698 -6 062 -28 753 -10 234	853 -751 -1 592 40	-580 -296 -2 321 306	63 -153 -160 -259	-15 545 -14 987 -43 641 -18 378	1 340 1 401 1 695 1 401	1 860 2 598 4 020 3 703	7 925 35 586	-1 085 1 224 4 062 153	134 130 111 -198	14 436 13 278 45 473 16 230	-1 109 -1 709 1 832 -2 148
1987 Q1 Q2 Q3 Q4	-2 604 -5 787 -7 610 -3 238	-1 992 845 -497 6 807	-17 058	-2 193 -85 -1 796 -747		-159	-27 343	1 936 695 2 728 4 090	4 572 5 078 7 052 2 833	20 960 13 343	979 669 1 228 416	805 93	18 119 28 208 24 444 15 768	4 075 1 495 -2 899 1 663
1988 Q1 Q2 Q3 Q4	-4 910 -5 637 -3 963 -6 434	-729 -3 767 -1 094 -5 649	1 045 -8 782 -16 858 4 905	939 -1 793 -682 -1 419		-208 -196 -215 -268		4 929 1 652 1 981 3 444	3 369 4 137 5 738 2 320	13 315 16 889	1 120 2 303 1 329 630	95 -221	11 434 21 501 25 716 9 219	6 918 696 1 909 -127
1989 Q1 Q2 Q3 Q4	-6 873 -5 813 -4 277 -4 552	-4 982 -9 486 -10 938 -10 080	828 -8 437	-845 -4 170 -192 -2 659	2 134 358	-193 -288 -172 -220	-16 795 -23 658	5 237 5 989 2 570 4 771	1 881 3 420 6 536 2 766	-2 270 18 240	5 247 11 689 6 297 4 249	339 887	36 417 19 167 34 529 18 059	8 443 2 372 10 871 -2 427
1990 Q1 Q2 Q3 Q4	-1 826 -318 -2 346 -5 063	-2 830 -3 056 442 -10 400	-1 268 -24 499	-2 551 -2 068 -8 512 1 372	-434	-142 -382 -175 -326	-35 524	6 983 3 814 6 223 1 614	614 1 873 1 829 960	-2 707 19 744	2 746 7 946	1 089 1 598	23 747 6 815 37 340 22 689	6 777 -354 1 816 2 852
1991 Q1 Q2 Q3 Q4	-3 378 -3 900 -2 831 -152	-7 524 -7 395 -8 720 -7 269	16 112 4 053	-156 -7 533 -1 513 915	-847 152		-9 383 -3 764 -9 096 1 463	4 908 2 856 2 044 2 237	5 120 5 664 2 477 3 366	-20 382 109	4 654 6 240	-515	10 255 -6 907 10 354 12 328	872 -10 672 1 258 13 791
1992 Q1 Q2	-1 945 -2 782	-6 706 -4 458		-6 912 -3 381			-12 532 -12 551	4 242 1 182	4 385 4 064				7 054 13 222	-5 478 671

¹ UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities. Prior to 1982 includes transactions by "other financial institutions", which are subsequently included in transactions by UK residents other than banks and general

government.
3 Only partial coverage for the most recent quarter - see Table A12.



		overseas by UK nsactions in asse			Inve	stment in UK by o (Transactions i		dents	
	All compani miscellan			In non-oil co	mpanies	In oil com	panies		
	Unremitted profits	Other	Total direct investment	Unremitted profits	Other	Unremitted profits	Other	Miscell- aneous	Total direct investment
	HHDR	HHDS	HHBV	CGLU	CGLM	HERX	HEYZ	CGLO	HHBU
1987	-7 332	-11 907	-19 239	2 170	5 197	1 171	448	463	9 449
1988	-8 239	-12 705	-20 944	1 459	7 409	843	1 849	446	12 006
1989	-9 093	-12 422	-21 515	1 974	13 182	1 682	568	1 161	18 567
1990	-8 429	-1 124	-9 553	475	13 778	2 079	940	1 362	18 634
1991	-7 006	-3 255	-10 261	867	7 787	2 233	433	725	12 045
1988 Q2	-1 580	-4 057	-5 637	262	1 713	48	-405	34	1 652
Q3	-2 376	-1 587	-3 963	1 094	973	307	-473	80	1 981
Q4	-2 422	-4 012	-6 434	-449	3 665	168	-199	259	3 444
1989 Q1	-1 680	-5 193	-6 873	1 036	2 932	554	655	60	5 237
Q2	-2 330	-3 483	-5 813	1 101	3 708	570	235	375	5 989
Q3	-2 450	-1 827	-4 277	841	1 771	413	-743	288	2 570
Q4	-2 633	-1 919	-4 552	-1 004	4 771	145	421	438	4 771
1990 Q1	-2 278	452	-1 826	566	4 161	593	1 266	397	6 983
Q2	-1 481	1 163	-318	358	3 391	422	-537	180	3 814
Q3	-3 078	732	-2 346	164	4 212	1 080	306	461	6 223
Q4	-1 592	-3 471	-5 063	-613	2 014	-16	-95	324	1 614
1991 Q1	-1 792	-1 586	-3 378	687	2 237	462	1 285	237	4 908
Q2	-1 935	-1 965	-3 900	390	2 406	560	-686	186	2 856
Q3	-2 114	-717	-2 831	304	1 207	716	-422	239	2 044
Q4	-1 165	1 013	-152	-514	1 937	495	256	63	2 237
1992 Q1	-1 699	-246	-1 945	754	1 796	416	1 305	-29	4 242
Q2	-1 730	-1 052	-2 782	99	1 162	717	-846	50	1 182

¹ UK assets:increase-/decrease+.UK liabilities:increase+/decrease-.

A10 Portfolio investment²

£ million, not seasonally adjusted

		nent overse (Transaction			Investment in UK securites by overseas residents (Transactions in liabilities)										
						vernment cks	British				npanies' irities				
	UK banks	Other financial institutions 1	Other	Total portfolio investment	Overseas monetary author- ities	Other overseas residents	government foreign currency notes and bonds	Local author- ities' securities	Public corpor- ations' securities	Bonds etc	Ordinary shares	Total portfolio investment			
1987 1988 1989 1990	HHAL 295 -1 162 -6 447 -5 917 -8 520	HHAM 5 991 -9 130 -30 181 -10 550 -22 520	HHAN -1 123 -947 1 142 623 132	CGOS 5 163 -11 239 -35 486 -15 844 -30 908	AING 1 498 505 -685 -304 1 669	CGLV 3 064 335 -1 209 -3 939 4 483	HEZP -556 569 -52 20 2 178	HHIG -1 - - -	HEZX -113 -56 -409 19	HGDY 3 755 8 744 10 100 8 000 5 000	HGDZ 11 888 5 467 6 858 1 480 3 297	HEYR 19 535 15 564 14 603 5 276 16 627			
1988 Q2 Q3 Q4	-1 105 541 -389	-2 805 -991 -5 453	143 -644 193	-3 767 -1 094 -5 649	62 -83 128	458 26 -245	175 285 134	-	-9 -8 -43	2 450 3 150 1 450	1 001 2 368 896	4 137 5 738 2 320			
1989 Q1 Q2 Q3 Q4	-1 213 -1 152 -1 052 -3 030	-4 145 -9 090 -10 259 -6 687	376 756 373 -363	-4 982 -9 486 -10 938 -10 080	-481 -282 65 13	123 -758 550 -1 124	88 -50 -309 219	- - -	-245 -26 23 -161	1 750 1 050 5 050 2 250	646 3 486 1 157 1 569	1 881 3 420 6 536 2 766			
1990 Q1 Q2 Q3 Q4	-2 603 972 92 -4 378	-86 -4 744 563 -6 283	-141 716 -213 261	-2 830 -3 056 442 -10 400	14 -499 436 -255	-1 491 -384 -931 -1 133	-56 78 1 -3		11 -24 6 26	1 800 2 300 2 000 1 900	336 402 317 425	614 1 873 1 829 960			
1991 Q1 Q2 Q3 Q4	-1 757 -1 411 -2 687 -2 665	-5 753 -5 829 -6 072 -4 866	-14 -155 39 262	-7 524 -7 395 -8 720 -7 269	851 -38 138 718	825 2 327 691 640	1 832 103 174 69	- - -	- -	700 2 000 1 300 1 000	912 1 272 174 939	5 120 5 664 2 477 3 366			
1992 Q1 Q2	-832 -273	-5 804 -2 990	-70 -1 195	-6 706 -4 458	1 649 790	290 748	627 367	-		900 900	919 1 259	4 385 4 064			

¹ Includes securities dealers from 1984. 2 UK assets:increase-/decrease+.UK liabilities:increase+/decrease-.

£ million, not seasonally adjusted

		Tra	ansactions	in exter	nal assets	3			Fransactions	S	Net transactions				
	Foreign	currency	ending	Sterlin	g lending	abroad		Borro	owing and de abroa		lities				
										Sterling					
	Identi- fied long-term export credit	Other	Total	Identi- fied export credit	Other	Total	Total	Foreign currency	Overseas author- ities' exchange reserves	Other	Total	Total	Foreign currency	Sterling	Total
1987 1988 1989 1990 1991	HEZY 657 270 271 27 214	HGCD -46 524 -15 334 -25 960 -37 467 27 180	HEZZ -45 867 -15 064 -25 689 -37 440 27 394	HHIL 521 245 221 380 300	HCAE -5 154 -4 871 -3 144 -4 180 4 537	HCAD -4 633 -4 626 -2 923 -3 800 4 837	HEYN -50 500 -19 690 -28 612 -41 240 32 231	HCAF 43 566 20 447 32 338 34 992 -14 802	HCHE 1 791 2 032 273 1 928 -2 756	CGDI 7 076 11 609 12 128 10 692 -6 466	HEPD 8 867 13 641 12 401 12 620 -9 222	HEYS 52 433 34 088 44 739 47 612 -24 024	HCAG -2 301 5 383 6 649 -2 448 12 592	HCAH 4 234 9 015 9 478 8 820 -4 385	HCAI 1 933 14 398 16 127 6 372 8 207
1988 Q2	54	-4 335	-4 281	45	-4 546	-4 501	-8 782	4 683	831	7 801	8 632	13 315	402	4 131	4 533
Q3	63	-15 694	-15 631	72	-1 299	-1 227	-16 858	14 405	-22	2 506	2 484	16 889	-1 226	1 257	31
Q4	28	1 442	1 470	55	3 380	3 435	4 905	2 225	783	-1 622	-839	1 386	3 695	2 596	6 291
1989 Q1	3	-16 790	-16 787	-155	1 360	1 205	-15 582	19 810	1 358	2 667	4 025	23 835	3 023	5 230	8 253
Q2	64	3 911	3 975	127	-3 274	-3 147	828	-5 526	-823	4 079	3 256	-2 270	-1 551	109	-1 442
Q3	101	-8 787	-8 686	106	143	249	-8 437	12 819	451	4 970	5 421	18 240	4 133	5 670	9 803
Q4	103	-4 294	-4 191	143	-1 373	-1 230	-5 421	5 235	-713	412	-301	4 934	1 044	-1 531	-487
1990 Q1	91	-8 672	-8 581	180	-1 348	-1 168	-9 749	6 898	268	4 994	5 262	12 160	-1 683	4 094	2 411
Q2	31	513	544	41	-1 853	-1 812	-1 268	-3 847	1 252	-112	1 140	-2 707	-3 303	-672	-3 975
Q3	8	-23 963	-23 955	35	-579	-544	-24 499	17 657	-289	2 376	2 087	19 744	-6 298	1 543	-4 755
Q4	-103	-5 345	-5 448	124	-400	-276	-5 724	14 284	697	3 434	4 131	18 415	8 836	3 855	12 691
1991 Q1	51	4 539	4 590	-38	-500	-538	4 052	-2 315	-1 485	1 621	136	-2 179	2 275	-402	1 873
Q2	56	12 519	12 575	146	3 391	3 537	16 112	-15 773	-290	-4 319	-4 609	-20 382	-3 198	-1 072	-4 270
Q3	95	2 422	2 517	28	1 508	1 536	4 053	2 543	-709	-1 725	-2 434	109	5 060	-898	4 162
Q4	12	7 700	7 712	164	138	302	8 014	743	-272	-2 043	-2 315	-1 572	8 455	-2 013	6 442
1992 Q1	-17	4 033	4 016	31	-522	-491	3 525	-13 504	-554	2 005	1 451	-12 053	-9 488	960	-8 528
Q2	29	1 894	1 923	213	-3 577	-3 364	-1 441	-1 277	-441	544	103	-1 174	646	-3 261	-2 615

¹ UK assets:increase-/decrease+.UK liabilities:increase+/decrease-.

A 12 Transactions of UK residents other than banks and general government (excluding direct and portfolio investment)³

£ million, not seasonally adjusted

	Transactio	ns in external	assets	Transaction	is in external lia	bilities	Net transactions			
	With banks abroad ¹	Other	Total	With banks abroad ¹	Other	Total	Public corporations	UK non-bank private sector	Total	
	HESZ	HETE	HETJ	HETN	HETQ	HTEV	HETW	HETY	HETZ	
1987	-4 914	93	-4 821	1 910	1 382	3 292	-138	-1 390	-1 530	
1988	-4 025	1 070	-2 955	3 720	1 664	5 382	-272	2 699	2 427	
1989	-9 334	1 468	-7 866	6 291	21 191	27 482	-1 728	21 345	19 616	
1990	-8 280	-3 479	-11 759	9 879	8 272	18 151	-154	6 546	6 392	
1991	-3 580	-4 707	-8 287	12 983	10 710	23 694	-93	15 502	15 408	
1988 Q2	-2 172	379	-1 793	1 638	665	2 303	-137	647	510	
Q3	-1 275	593	-682	882	448	1 329	-55	702	647	
Q4	-1 788	369	-1 419	523	107	630	-63	-726	-789	
1989 Q1	-1 197	352	-845	886	4 361	5 247	-179	4 582	4 402	
Q2	-3 874	-296	-4 170	2 933	8 756	11 689	-406	7 925	7 520	
Q3	222	-414	-192	706	5 590	6 297	-586	6 691	6 104	
Q4	-4 485	1 826	-2 659	1 766	2 484	4 249	-557	2 147	1 590	
1990 Q1	-2 152	-399	-2 551	3 140	999	4 139	-20	1 608	1 588	
Q2	-1 850	-218	-2 068	1 406	1 340	2 746	-17	695	678	
Q3	-6 591	-1 921	-8 512	1 761	6 185	7 946	-106	-460	-566	
Q4	2 313	-941	1 372	3 572	-252	3 320	-11	4 703	4 692	
1991 Q1	-443	287	-156	3 678	46	3 724	-43	3 612	3 568	
Q2	-2 717	-4 816	-7 533	2 276	2 377	4 654	-15	-2 864	-2 879	
Q3	876	-2 389	-1 513	3 643	2 597	6 240	-36	4 763	4 727	
Q4	-1 296	2 211	915	3 386	5 690	9 076	1	9 991	9 992	
1992 Q1	-1 347	-5 565	-6 912	1 565	8 989	10 554	-367	4 010	3 642	
Q2	-2 524	-857	-3 381	5 5 1 9	3 081	8 600	-105	5 324	5 220	

¹ The figure for the most recent quarter is based on less information than ear-lier quarters, for which, in particular, "cross border" data of overseas banks are also available via the IMF.

2 Includes securities dealers' transactions with non-banks abroad from the second quarter of 1989.

3 UK assets:increase+/decrease+.UK liabilities:increase+/decrease-.

	Т	Transactions in external assets					Transactions in external liabilities								
		Inter-					Inter-	Borrowin banks etc	overseas	Treas	ury bills				
	Official reserves	govern- ment loans by UK	Export credit	Other	Total	IMF	govern- ment loans to UK	HM Govern- ment	Local author- ities ¹	Sterling	ECUs	Non- interest bearing notes	Other	Total	Net transact ions
	AIPA	HEUC	HEPF	HHIC	HEUI	AION	HEUL	HCJN	HEUQ	AARB	HHNW	нсно	ННІВ	HEUR	HCCG
1987	-12 012	84	-671	-210	-12 808	-	-69	-	102	1 361	-	273	162	1 829	-10 979
1988	-2 761	66	-702	-251	P-3 648	-	-73	-	-10	-64	753	-69	295	832	-2 816
1989	5 440	47	-604	-316	4 567	-	-83	594	-65	1 264	780	205	86	2 781	7 346
1990	-79	51	-864	-211	-1 104	-	-71	-298	-65	636	433	-194	477	918	-186
1991	-2 662	46	-630	-309	-3 556	-	-75	-4	-61	-1 618	-16	60	-597	-2 311	-5 867
1988 Q2	-631	16	-156	-56	-827	-	-	-	-12	97		54	-44	95	-731
Q3	-995	15	-169	-61	-1 210	-	-	-	-6	-224	-	-10	19	-221	-1 431
Q4	-482	12	-229	-51	-750	-	-73	-	-14	453	753	-84	405	1 440	690
1989 Q1	502	17	-98	-113	309	-	-	-	-6	-157	553	130	-303	217	525
Q2	2 134	6	-227	-67	1 846	-	~	-	-15	510	-110	-46	-	339	2 184
Q3	358	11	-105	-78	186	-	-	270	-12	488	-237	-43	421	887	1 072
Q4	2 446	13	-174	-58	2 226	-	-83	324	-32	423	574	164	-32	1 338	3 565
1990 Q1	128	13	-94	-60	-14	-	-	_	-21	-344	182	-54	88	-149	-163
Q2	-77	14	-335	-61	-459	-	-	-283	-16	1 234	136	-46	64	1 089	630
Q3	-434	10	-116	-69	-609	-	-	-11	-8	1 337	262	-53	71	1 598	989
Q4	304	14	-319	-21	-22	-	-71	-4	-20	-1 591	-147	-41	254	-1 620	-1 642
1991 Q1	-2 147	20	-128	-122	-2 377	-	_	_	-11	-908	-4	186	-581	-1 318	-3 695
Q2	-847	9	-157	-53	-1 048		_	-	-18	439	-115	-13	8	301	-747
Q3	152	9	-185	-61	-85	-	+	-	-11	-589	131	-55	9	-515	-600
Q4	180	8	-160	-73	-46	-	-75	-4	-21	-560	-28	-58	-33	-779	-825
1992 Q1	-315	2	-42	-140	-494	-	-	40	-12	-311	144	-70	135	-74	-568
Q2	-332	4	-105	-56	-489		-		-21	265	54	160	91	549	60

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INPUT-OUTPUT BALANCE FOR THE UNITED KINGDOM 1989

by Keith Hayes and David Hughes, Central Statistical Office

Introduction

This article presents the CSO's Input-Output balance for 1989. It also describes CSO's plans for the development of Input-Output work.

This is the first time that such a balance has been produced as part of the national accounts compilation process.

Input-Output and the national accounts

The Input-Output balance displays the flow of all goods and services in the economy, illustrating the relationship between producers and consumers and the interdependence of industries.

The main national accounts aggregates show the composition and value of goods and services entering final demand, and the factor incomes generated by economic activity. They do not display the inter-industry transactions which take place as products are generated from primary inputs.

All of the components of output, income and expenditure are reconciled in the building of the Input-Output balance, by placing the estimates on a consistent basis within a single industry and product framework. So the process of compiling the balance can be used to resolve the inevitable discrepancies between the component estimates.

For an introduction to Input-Output theory see Input-Output Tables for the United Kingdom 1984'.

History of CSO Input-Output analysis

Input-Output tables have been produced over many years for the UK as supplements to the main national accounts estimates. They have been used as the basis for various economic analyses within and outside Government. They are also used to weight together price quotations to give the input producer price indices and some capital expenditure deflators. Their impact on CSO's national accounts work has been fairly limited otherwise.

The first official Input-Output tables for the United Kingdom were for the year 1954, published in 1961². Before this, tables had been prepared by T Barna for the year 1935, followed by those for 1948 which were prepared by the Department of Applied Economics in Cambridge with the collaboration of the Board of Trade.

Since then tables based upon comprehensive inquiries into purchases of materials and fuels by the manufacturing industries have been published at regular intervals for the years 1963³, 1968⁴, 1974⁵, 1979⁶, 1984¹ and now 1989.

Tables based on rather mechanical updating methods were produced

for each of the years 1970-1972 and published in the Business Monitor series PA 1004. Similarly updated tables were published for 1985?

New role for Input-Output balances

The new aim of CSO's Input-Output work is to develop these balances as regular, detailed reconciliations of the components of Gross Domestic Product (GDP). The balancing process will be used to improve the coherence of the components of GDP. To this end Input-Output balances will be produced annually in future (for example, a balance for 1990 will be used to reconcile GDP for that year in the 1993 CSO Blue Book).

The balance for 1989 is the first stage of this work programme. It has been constructed one year earlier than previous CSO Input-Output tables.

One consequence of this new role is that CSO has not produced the so-called 'derived or symmetrical' Input-Output tables for 1989. These tables re-cast the tables constructed for this balance to show, for example, the product inputs necessary for each unit of product output. The intention is to construct these for 1990 during 1993, with publication likely towards the end of 1993. Thereafter the derived tables will be produced regularly, but not every year.

Another role for Input-Output work over the next few years will be to improve the basis of the CSO's supply-side estimates of final demand. Input-Output analyses form the bases for the models which produce these estimates. A description of CSO's recent work on supply-side modelling was published in the December 1991 edition of *Economic Trends**.

Input-Output balance for 1989

The balance is presented here in the form of seven tables:

Table 1: Domestic output (at producers' prices)

Table 2: Supply of products

Table 3: Demand for products (The 'combined use matrix')

Table 4: Consumers' expenditure

Table 5: General government final consumption

Table 6: Gross domestic fixed capital formation

Table 7: Input-Output classifications

All of the tables show industry or product balance estimates at the 102 group level (see classification of Input-Output groups, Table 7).

The balance was made at purchasers' prices and these tables are all presented on this basis except for Table 1, which is shown at producers' prices. Producers' prices may be thought of as the prices of goods and services 'at the factory gate', after any taxes on production have been levied and subsidies taken into account.

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Purchasers' prices are the prices paid for these products, after the addition of any further taxes and after the addition of any other costs such as distributors' trading margins. Basic prices, referred to elsewhere in this article, are equivalent to producers' prices before any addition for production taxes.

Table 1: Domestic output (at producers' prices)

This table shows estimates of domestic industries' gross output and the proportion of each industry's output which comprises that industry's principal product. Separately it shows the domestic gross output of products and the proportion of the total output of each product that is produced as a principal product.

The distinction between industries and products should be made clear, since we use the same classifications for both. Products are defined as the characteristic or principal output of the corresponding industries. Producing units are classified to industries according to which products they make. If they produce more than one product, they are classified according to whichever accounts for the greatest part of their output.

The estimates in this table are valued at producers' prices. This differs from the corresponding estimates in the 1984 tables which were valued at basic prices.

Table 2: Supply of products

This table shows the transition of the estimates of domestic gross output of products at producers' prices, from Table 1, to estimates of the total supply of products at purchasers' prices. The steps needed are to add on:

imports, distributors' trading margins, and certain taxes on expenditure (see note below)

'Taxes on expenditure' covers those taxes which are not reflected in output at producers' prices. These may be thought of as the 'product specific taxes'. The largest of these is VAT, which is treated as being paid almost wholly by final buyers. Import duties are also included here rather than in the imports column.

Table 3: Demand for products (The 'combined use matrix')

This table reveals the input structure of industry in terms of domestic and imported goods and services. It shows the product composition of final demand and, for each industry, their intermediate purchases. Product purchases are represented in the rows of this table and the purchases of industries, and final demands, in the columns.

The table also displays industries' value added, as industries' gross output less purchases and other business costs.

This table is valued at purchasers' prices, as are Tables 4, 5 and 6. Previous UK Input-Output publications have valued the equivalent tables at basic prices.

'Sales by final demand', needed for completeness, represents the sales and purchases of those goods which entered final demand prior

to the period of the account. An example would be the sale of plant and machinery for scrap.

'Taxes on expenditure less subsidies' excludes those 'product specific taxes' used to derive the total supply of products in Table 2. The two sets of figures for taxes less subsidies, in Tables 2 and 3, add up to the national accounts factor cost adjustment.

Table 4: Consumers' expenditure

Table 5: General government final consumption

Table 6: Gross domestic fixed capital formation

These tables show the relationship between the Input-Output product classifications (the rows in these tables) and the headings used in the CSO Blue Book for 19929 (shown as the columns in these tables).

Table 7: Input-Output classifications

This table shows how the industry and product groups used for this exercise relate to the *United Kingdom Standard Industrial Classification (SIC)*, revised 1980¹⁰.

Derivation of Gross Domestic Product

The income, expenditure and output components of GDP at current factor cost can all be derived from the Input-Output balance.

For example the balance shows estimates of income for each industry as the value added estimates in Table 3.

The expenditure components can be brought together as follows, with all of the estimates taken from Table 3 unless otherwise indicated:

		£ million
	Consumers' expenditure	330 532
plus	General government final consumption	99 029
plus	Gross domestic fixed capital formation	103 262
plus	Change in stocks	3 138
plus	Exports	122 049
less	Imports	142 693
less	Taxes on expenditure (Table 2)	36 340
less	Taxes on expenditure less subsidies	
	(Table 3)	37 841
equals	Gross domestic product at	
	current factor cost	441 136

Since the approach is essentially the same as when extracting the income total, the output total can also be extracted from Table 3 as follows:

		£ million
	Total inputs (equals total outputs)	863 825
less	Total intermediate purchases	393 702
less	Sales by final demand	3 307
less	Taxes on expenditure less subsidies	25 680
equals	Gross domestic product at	
	current factor cost	441 136

Sources and methods

The CSO's Input-Output work follows fairly closely the approach of the United Nations in their System of National Accounts¹¹ and the subsequent volume Input-Output Tables and Analysis¹².

The balancing process uses a wide variety of data sources of varying suitability and quality. Information on purchases, in particular, is very scarce for some industries. The estimates used for this balance are our best view of the structure of supply and demand in 1989. Many of the detailed estimates have, as would be expected, been determined partly by the need to achieve balance.

The main data sources used in this balance were as follows:

Agriculture, forestry and fishing: The estimates are largely based on data from the Ministry of Agriculture, Fisheries and Food and its equivalents in the other home countries.

Production industries: The main source for the estimates of the output and purchases of these industries was the 1989 Annual Census of Production, together with the associated Purchases Inquiry for that year. The structure of each industry's output is based on the data collected in the range of quarterly and annual Sales Inquiries for 1989. The energy industries were compiled using additional information underlying the national accounts, and also from the annual reports of companies and corporations.

Construction: Estimates for the construction industry are based on the Annual Census of Construction for 1989, augmented by information on the activity of the self-employed in the industry. Little information was available on the purchases of the industry so commodity flow techniques were used for much of the structure.

Distribution and repairs: The estimates are based on the results of the CSO's Annual Wholesale, Retail and Motor Trades Inquiries for 1989. Some provisional data from the 1990 inquiries on the purchases of these industries, which was not collected for 1989, was also used.

Hotels and catering: The results of the CSO's Annual Catering Inquiry for 1989 are the main source of information for this industry.

Transport: These estimates are based on a mixture of Annual Service Trades Inquiry information, transport statistics and ad hoc sources. There is a great deal of uncertainty in the estimates of road transport due to the prevalence of own account transport included in delivered prices in the production industries.

Postal services and telecommunications: Estimates for these industries are based on annual reports and ad hoc sources.

Banking and finance, insurance, business services etc and other services: These estimates are based on Bank of England and CSO survey data and employment information.

Public administration, domestic service and ownership of dwellings: The main source of the estimates is Government expenditure records.

Imports and exports: The analyses are very closely tied to the

detailed analyses of the products comprising international trade collected for the balance of payments account.

Distributors' margins: The estimates are based on the product detail collected in the CSO's Annual Wholesale, Retail and Motor Trades Inquiries, supplemented by ad hoc sources. Some of the allocation of distributors' trading margins to products is very approximate.

Taxes on expenditure less subsidies: Much detail is available within Government. The allocation to products was based largely on patterns of expenditure.

Consumers' expenditure: Most of the estimates are derived from the detail underlying the expenditure categories of the national accounts. Where necessary the Family Expenditure Survey and other sources were also used to establish an allocation from the expenditure categories to Input-Output product groups.

General government final consumption: General government expenditure is not recorded on the product classification used for this balance. The central government estimates for defence and the National Health Service were based on departmental figures, supplemented as necessary. The estimates of purchases by other government departments and local authorities are very approximate.

Change in stocks: This analysis is based on data available from the Annual Census of Production, together with some underlying detail used to estimate national accounts aggregates and some assumptions about the likely course of stock movements.

Gross domestic fixed capital formation: Very little information on the product composition of GDFCF is collected. Most of the estimates published here are therefore based on a view of the likely supply of different products to the investing industries. The estimates, and particularly the detail in Table 6, must be regarded as very weakly based.

Industry income components of gross domestic product: It follows from the above that the industrial composition of value added in this Input-Output balance is based largely on the results of CSO's own surveys. This is different from the composition shown in Table 2.1 of the 1992 edition of the CSO Blue Book⁹, which is based as usual on data from tax records and employment surveys. That data is collected, in many cases, from different reporting units to those approached by CSO for its own surveys. Chapter 18 of Blue Book contains a summary comparison of the industrial estimates shown in this Input-Output balance with those in Table 2.1.

Users of Input-Output analyses

We would be very interested to hear how the CSO's plans for Input-Output work over the next few years suit the potential users of the work.

Also, any expert advice that readers of this article can offer would be very welcome, for example on the destinations of particular goods or services or on the purchasing structure of a certain industry. Such advice will, we hope, be one of the main agents for improving the balances over the next few years.

If you wish to contact us about either of these matters please use the address given at the end of this article.

Computer readable data

Readers can access the data in these tables in computer readable form. The tables are available as either ASCII files or Lotus 1-2-3TM spreadsheets on 3 $^{1}/_{2}$ or 5 $^{1}/_{4}$ inch floppy disks. They can be accessed from an IBM-PCTM compatible computer running DOS 3.0 or higher. A handling charge of £30 will be made for each copy.

Other analyses of these data, for example aggregations to different levels of detail, can be supplied for an appropriate fee.

Contact points

Enquiries on the availability of these data in computer readable form should be addressed to:

Mr Neil O'Driscoll Room 131A/2 Input-Output Section Central Statistical Office Great George Street London SW1P 3AQ

Tel: 071-270 6045

Other enquiries should be sent to Mr David Hughes at the same address, or, by phone:

Mr David Hughes Tel: 071-270 5936

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Table 1 : Domestic output (at producers' prices)

Industry or product	Industry gross output £million	Principal products as a percentage of total industry gross output	Gross output of products £million	Principal products as a percentage of total gross output of products
1 Agriculture	18,384	93	17,046	100
2 Forestry & fishing	993	95	952	99
3 Coal extraction etc	3,938	98	3,858	100
4 Extraction of oil & gas	10,221	100	10,170	100
5 Mineral oil processing	15,625	98	17,747	86
6 Electricity etc	16,491	94	15,499	100
7 Gas	7,424	98	7,276	100
8 Water	2,268	90	2,046	
9 Extraction of metal ores etc	262	87	242	94
10 Iron and steel	9,861	99	9,775	
1 Aluminium etc	2,113	94	2,083	95
2 Other non-ferrous metals	3,002	94	3,086	92
.3 Extraction of stone etc	345	82	379	75
4 Clay products 5 Cement etc	993 1,108	96 97	978 1,185	98
6 Concrete etc	6,621	92	6,212	98
.7 Glass	1,979	92	1,865	97
.8 Refractory and ceramic goods	1,584	90	1,538	
9 Inorganic chemicals	1,461	72	1,752	60
O Organic chemicals	5,253	75	4,522	87
l Fertilisers	1,003	66	692	96
2 Synthetic resins etc	3,070	86	3,050	
3 Paints, dyes etc	3,265	86	2,959	95
4 Special chemicals	4,464	76	4,584	74
5 Pharmaceuticals	5,848	86	5,248	96
6 Soap and toiletries	3,039	81	2,687	92
	1,188	85	1,094	93
7 Chemical products nes 8 Man-made fibres	984	77	767	99
29 Metal castings etc	5,277	94	5,211	95
30 Metal doors, windows etc	888	69	762	81
l Metal packaging products	1,725	91	1,770	89
2 Metal goods nes	5,714	84	5,281	91
3 Industrial plant and steelwork	4,156	91	4,104	92
4 Agricultural machinery etc	1,266	92	1,395	83
5 Machine tools	1,180	92	1,147	94
6 Engineering small tools	966	89	1,092	79
77 Textile etc machinery	1,949	91	1,860	95
88 Processing machinery etc	2,470	90	2,400	93
39 Mining etc equipment	4,808	92	4,769	92
10 Mech power transmission equip	1,461	79	1,225	94
l Other machinery etc	9,727	88	9,272	92
2 Ordnance etc	939	94	1,028	86
3 Office machinery, computers etc	7,024	94	6,704	98
4 Insulated wires and cables	1,772	85	1,635	92
5 Basic electrical equipment	3,490	89	3,231	96
6 Industrial electrical equipment	2,440	84	2,312	89
	7,728	90	7,359	95
7 Telecommunication etc equipment 8 Electronic components	3,409	90	3,408	90
9 Electronic consumers goods etc	2,063	79	1,661	98
0 Domestic electric appliances	1,705	91	1,763	88
l Electric lighting equipment	1,396	93	1,343	96
2 Motor Vehicles and parts	19,964	89	18,289	98
3 Shipbuilding and repairing	1,742 10,088	95 95	1,728	96 96
4 Aerospace etc 5 Other vehicles	906	90	9,942 875	93
6 Instrument engineering	3,328	87	3,228	90
7 Oils and fats	1,221	91	1,131	98
8 Slaughtering & meat processing	7,981	95	7,878	96
9 Milk and milk products	5,193	98	5,075	100
0 Fruit, veg and fish processing	2,655	71	2,365	80
ol Grain milling and starch	1,462	98	1,444	99
52 Bread, biscuits etc	4,589	92	4,608	92
3 Sugar	1,172	98	1,149	100
4 Confectionery	2,771	96	2,878	93
5 Animal feeding stuffs	2,984	97	2,890	100
66 Miscellaneous foods	4,819	88	4,604	92
67 Alcoholic drink	7,078	94	8,598	78
8 Soft drink	2,361	91	2,201	98
9 Tobacco	6,604	98	6,690	97
0 Woollens and worsted	1,581	95	1,531	99
'l Cotton etc spinning & weaving	1,245	92	1,267	91
'2 Hosiery and other knitted goods	1,988	96	1,994	96
73 Textile finishing	846	96	830	9ê 95
74 Carpets etc	1,174	96	1,183	87
75 Jute etc	818	87	821	
6 Leather and leather goods	869	94	842	97
77 Footwear	1,160	91	1,090	96
8 Clothing and furs	4,662	96	4,545	98
9 Household and other textiles	1,066	88	1,071	8 8
80 Timber and wood products	4,182	89	3,988	9 3
Nood furniture	4,932	95	4,847	97
Pulp, paper and board	2,965	95	2,978	95
33 Paper and board products	6,621	89	6,391	92
34 Printing and publishing	16,872	73	12,426	99
35 Rubber products	2,795	89	2,663	94
66 Processing of plastic	8,899	89 91	9,019	8.8
37 Other manufacturing	3,190	99	3,037	96
38 Construction	78,636		79,979	98
39 Distribution etc	96,829	93	98,463	9 2
90 Hotels, catering etc	18,756	100	23,870	79
DI Railways	3,634	100	3,617	100
22 Road transport etc	15,470	100	16,221	95
33 Sea transport	4,406	100	4,385	100
94 Air transport	6,472	100	6,442	100
95 Transport services	8,810	100	8,769	
6 Postal services	4,096	100	4,077	100
97 Telecommunications	12,649	100	12,590	100
98 Banking and finance	39,002	100	38,832	
99 Insurance	19,477	100	19,385	100
00 Business services etc	71,680	100	76,186	94
01 Other services	16,903	99	17,007	99
02 Public administration etc	107,882	100	107,882	100

Products	Domestic gross output of products	Imports	Distributors' trading margins	Taxes on expenditure	Total supply of products
1 Agriculture 2 Forestry & fishing 3 Coal extraction etc 4 Extraction of oil & gas 5 Mineral oil processing 6 Electricity etc 7 Gas 8 Water 9 Extraction of metal ores etc 10 Iron and steel	17,046 952 3,858 10,170 17,747 15,499 7,276 2,046 242 9,775	3,881 185 496 3,959 2,099 610 12 0 2,818 2,624	1,280 82 2,251 0 3,746 0 0 0 0 338 1,463	162 14 15 0 1,559 128 81 57 13	22,370 1,233 6,620 14,129 25,151 16,236 7,369 2,102 3,411
11 Aluminium etc 12 Other non-ferrous metals 13 Extraction of stone etc 14 Clay products 15 Cement etc 16 Concrete etc 17 Glass 18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	2,083 3,086 379 978 1,185 6,212 1,865 1,538 1,752	1,034 2,679 38 29 136 411 627 358 765 2,629	450 338 171 129 493 318 811 985 450 338	0 1 4 0 44 23 57 142	3,567 6,104 592 1,137 1,857 6,963 3,359 3,022 2,968 7,493
21 Fertilisers 22 Synthetic resins etc 23 Paints, dyes etc 24 Special chemicals 25 Pharmaceuticals 26 Soap and toiletries 27 Chemical products nes 28 Man-made fibres 29 Metal castings etc 30 Metal doors, windows etc	692 3,050 2,959 4,584 5,248 2,687 1,094 767 5,211	264 2,209 596 1,270 1,140 451 1,034 482 497 58	192 738 712 338 1,065 2,191 763 128 1,429 296	16 0 192 142 11 637 178 1 6	1,163 5,996 4,459 6,333 7,464 5,966 3,068 1,378 7,144 1,139
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork 34 Agricultural machinery etc 35 Machine tools 36 Engineering small tools 37 Textile etc machinery 38 Processing machinery etc 39 Mining etc equipment 40 Mech power transmission equip	1,770 5,281 4,104 1,395 1,147 1,092 1,860 2,400 4,769 1,225	198 1,559 516 662 672 344 1,738 745 1,664 415	496 2,035 3394 169 113 119 213 273 113	0 420 54 55 56 9 0 73	2,465 9,296 5,068 2,282 1,987 1,564 3,820 3,419 6,618 1,809
41 Other machinery etc 42 Ordnance etc 43 Office machinery, computers etc 44 Insulated wires and cables 45 Basic electrical equipment 46 Industrial electrical equipment 47 Telecommunication etc equipment 48 Electronic components 49 Electronic consumers goods etc 50 Domestic electric appliances	9,272 1,028 6,704 1,635 3,231 2,312 7,359 3,408 1,661 1,763	3,219 135 6,975 423 1,429 733 3,012 3,505 2,057 1,023	276 310 1,013 344 1,461 338 1,294 1,042 2,106 1,877	52 3 1,014 23 57 92 456 326 662 408	12,819 1,476 15,707 2,425 6,178 3,475 12,121 8,282 6,486 5,072
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbiulding and repairing 54 Aerospace etc 55 Other vehicles 56 Instrument engineering 57 Oils and fats 58 Slaugthering & meat processing 59 Milk and milk products 60 Fruit, veg and fish processing	1,343 18,289 1,728 9,942 875 3,228 1,131 7,878 5,075 2,365	329 13,260 567 5,190 365 2,579 635 1,895 736 1,684	395 5,065 426 0 188 950 505 3,606 1,561 1,353	45 3,826 177 104 116 223 4 100 48	2,112 40,440 2,898 15,237 1,544 6,979 2,275 13,479 7,419 5,502
61 Grain milling and starch 62 Bread, biscuits etc 63 Sugar 64 Confectionery 65 Animal feeding stuffs 66 Miscellaneous foods 67 Alcoholic drink 68 Soft drink 69 Tobacco 70 Woollens and worsted	1,444 4,608 1,149 2,878 2,890 4,604 8,598 2,201 6,690 1,531	397 225 521 461 139 927 1,378 467 327 632	164 999 341 1,230 1,065 1,456 10,384 679 1,115 220	9 21 1 574 199 43 2,904 428 1,116 29	2,014 5,853 2,011 5,143 4,293 7,030 23,264 3,774 9,248 2,412
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc 75 Jute etc 76 Leather and leather goods 77 Footwear 78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	1,267 1,994 830 1,183 821 842 1,090 4,545 1,071 3,988	2,068 1,129 0 467 308 562 1,302 3,661 256 2,421	255 566 140 848 186 11,579 6,479 1,344	33 453 19 282 11 61 357 1,680 297	3,622 4,143 989 2,780 1,327 1,625 4,329 16,366 2,969 6,926
81 Wood furniture 82 Pulp, paper and board 83 Paper and board products 84 Printing and publishing 85 Rubber products 86 Processing of plastic 87 Other manufacturing 88 Construction 89 Distribution etc 90 Hotels, catering etc	4,847 2,978 6,391 12,426 2,663 9,019 3,037 79,979 98,463 23,870	790 4,110 745 858 876 2,189 2,391	1,450 323 960 2,886 954	68 374 144 68 225 1,204 2,070	7,794 7,479 8,471 16,314 4,562 12,014 9,821 82,049 14,559 29,164
91 Railways 92 Road transport etc 93 Sea transport 94 Air transport 95 Transport services 96 Postal services 97 Telecommunications 98 Banking and finance 99 Insurance	3,617 16,221 4,385 6,442 8,769 4,077 12,590 38,832 19,385 76,186	548 1,011 2,426 2,960 972 781 126 0 381 1,885	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 374 0 25	4,165 17,606 6,811 9,427 9,898 4,858 14,445 38,832 19,766 78,071
101 Other services 102 Public administration etc	17,007 107,882	4,156 0 142,693	0	3,673	24,837 107,882

Products	1	purchases 2 orafish	3 Coal	4 Oil&gas	5 Min oil	6 Electric	7 Gas	8 Water	9 Met ores	10 Steel
Agriculture Prorestry & fishing Coal extraction etc Extraction of oil & gas	2,837	- 6 - -	- 179	- - - 615	5,327	4,154	3,484	- 0	1	626
6 Mineral oil processing 6 Electricity etc 7 Gas	364 185 23	42 19 4	9 234 5	-	865 396 11	562 1,822 18	24 - 330	16 195 1	11 20 3	65 228 73
3 Water 9 Extraction of metal ores etc) Iron and steel	66 - 11	6 - -	223	- 17	62 - -	13	41	133	3	529 2,831
Aluminium etc Other non-ferrous metals	18	-	-	-	-	4	-	-	- - 5	172 177 13
B Extraction of stone etc Clay products Cement etc	8 13 37	-	-	-	-	=	-	-	- - -	71
Concrete etc Glass Refractory and ceramic goods	20 -	3	-	-	-			-	0 3	15
Inorganic chemicals Organic chemicals	11	Ξ	6	4	130 90	20	Ξ	-	20 _	1
Fertilisers Synthetic resins etc Paints, dyes etc	683 - 16	-	-	- - 2	-	- - -	=	-	-	4
Special chemicals Pharmaceuticals	549 5	-	-	6 -	28	-	-	46	4	9
Soap and toiletries Chemical products nes Man-made fibres	18 9 -	- -	- -	-	=	=	=	-	=	
Metal castings etc Metal doors, windows etc	21	-	-	22	-	1 -	5 -	39	-	4
Metal packaging products Metal goods nes	40	=	- - 10	- 11 55	44 2 123	1 0	3	1	0	3
Industrial plant and steelwork Agricultural machinery etc Machine tools	80	7	1	-	-	2	1	_	0	:
Engineering small tools Textile etc machinery	54 - -	-	24	119	1 - 56	2 - 0	1 0 2	- 3	0 0 0	:
Processing machinery etc Mining etc equipment Mech power transmission equip	- - -	=	1 316 -	92	4 -	9	3	-	11	
Other machinery etc Ordnance etc	- -	19	\$3 -	385	14	1	42	4 -	5 -	1
Office machinery, computers etc Insulated wires and cables	7 5 -	-	46 64 40	-	10 22 1	3 164 195	6 2 39	9	0 0 0	
Basic electrical equipment Industrial electrical equipment Telecommunication etc equipment	2	2	1 15	=	1 4	2 22	1 10	3	0	
Electronic components Electronic consumers goods etc Domestic electric appliances	1 4	-	30 - -	-	-	133	-	-	- - -	
Electric lighting equipment Motor Vehicles and parts	2 15	- 31	-	-	_	- 27	- 5	- 9	- 1	
Shipbuilding and repairing Aerospace etc	1	30	-	155	-	-	-	-	-	
Other vehicles Instrument engineering Oils and fats	2	13 - 0	0	_ _ 0	1	8 1	49	0	6 0	
Slaughtering & meat processing Milk and milk products Fruit, veg and fish processing	9 5 3	0 0 0	1 1 0	2 1 1	7 4 2	7 4 2	4 2 1	1 0 0	0 0 0	
Grain milling and starch Bread, biscuits etc	- 4	28	- 1	- 1	3	- 3	_ 2	_	_ 0	
Sugar Confectionery	0 5 2,530	0 0 25	0 1 -	0 1 -	0 4 -	0 4 	0 2	0	0 0 -	
Animal feeding stuffs Miscellaneous foods Alcoholic drink	2,330 4 0	12	1 -	1 5	3 -	3 -	2	0 -	0 -	
Soft drink Tobacco Woollens and worsted	1	-	-	- - -	-	-	-	-	-	
Cotton etc spinning & weaving Hosiery and other knitted goods	_ 1	-	-	-	-	-	-	-	Ī	
Textile finishing Carpets etc	3		-	-	-	-	-	-	-	
Jute etc Leather and leather goods Footwear	45 7 2	66 - -	-	-	-	- - -	- - -	-	-	
Clothing and furs Household and other textiles Timber and wood products	16 10 31	13 - 18	- - 42	-	-	- - -	-	-	=	
Wood furniture	3 8	-	-	-	-	1 -	1_	_	Ī	
Pulp, paper and board Paper and board products Printing and publishing	96 34	-	11	-	_ 20	43 63	28 41	20	3	
Rubber products Processing of plastic	71 61 33	2 - 3	44	-	26	10 - 36	2 97 -	3 -	0 3 -	
Other manufacturing Construction Distribution etc	177 920	23 30	0 0 5	97	-	0	2 2	3 1 3	1 0 0	
Hotels, catering etc	26	0	23	13	15	22 17 5	11 0 1	0 2	4 7	2
Road transport etc Sea transport Air transport	86 1 2	4.5 0 0	155 9 2	16 423 89	39 7 0	8 1	0	0	1 0	
Transport services Postal services	6 30	33 5	8 2	702	15 3 4	40 22 39	26 20 19	16 5 16	0 0 1	
Telecommunications Banking and finance Insurance	86 55 147	13 28 20	8 25 3	- 5	46 15	142 47	82 40	50 9	1 2	
Business services etc Other services Public administration etc	513 300	27 90	122	78 -	139	322 5	201	125	5	2
Total intermediate Sales by final demand	10,458	673 8	1,724	2,924 16	7,569 16	8,020	4,643	720 3	125	6,2
Taxes on expenditure less subsidies Value Added	-91 8,004 18,384	-7 319 993	-598 2,799 3,938	289 6,992 10,221	6,200 1,840 15,625	626 7,843 16,491	202 2,572 7,424	137 1,408 2,268	6 130 262	2,9

Products	lndustr 11 Alumin	y purchases 12 Oth met	13 Stone	14 Clay	15 Cement	16 Concrete	17 Glass	18 Ceramic	19 Inorg ch	20 Org chem
1 Agriculture 2 Forestry & fishing	=	-	=	-	_	- 28	_	-		
3 Coal extraction etc 4 Extraction of oil & gas	-	27	_	6	101	20	0 -	3 ~	18	55 -
5 Mineral oil processing 6 Electricity etc	6 71	6 48	18 7	29 30	16 74	214 125	32 63	4 33	53 41	947 152
7 Gas 8 Water	15	13 1	0 -	38	9 -	19 4	30 1	28	19 4	84 15
9 Extraction of metal ores etc 10 Iron and steel	-	177 10	-	-	- 4	7 92	1	68 13	169	16
11 Aluminium etc 12 Other non-ferrous metals	1,019	25 1,444	-	_	_	18	6 4	- 2	110	-
13 Extraction of stone etc	37	-,	12	14 0	11	279 10	27	45	9	-
14 Clay products 15 Cement etc	-	-	-	-	99	631 154	-	- 5	-	- 3
16 Concrete etc 17 Glass	-	3	Ξ.	_	5	13	432	8 57	4	
18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	24 21	11	-	2 1	0 0 -	10 23 42	42	20	161 78	317 883
21 Fertilisers	-	- 0	-	_	_ 0	- 9	14	- 10	_	- 97
22 Synthetic resins etc 23 Paints, dyes etc	_	1	-	-	0	21 32	-	26	-	26
24 Special chemicals 25 Pharmaceuticals	_	2	3 -	10	3 -	-	-	-	-	~
26 Soap and toiletries 27 Chemical products nes		_	-	_	_	-	_	2	1	2
28 Man-made fibres 29 Metal castings etc	-	1	_	_	- 1	8 19	_	_ 1	17	89
30 Metal doors, windows etc	-	_	-	-	-	-	1	-	-	-
31 Metal packaging products 32 Metal goods nes	2	8	0	3	1 0	5 41	2 1 0	2 6 2	8 1 3	44 6 15
33 Industrial plant and steelwork 34 Agricultural machinery etc	-	1	0	2	4 0	6 7	-	9	-	-
35 Machine tools 36 Engineering small tools	3 1	4 2	0	- 0	0	14	0	0	0	0
37 Textile etc machinery 38 Processing machinery etc	0 5	0	0 1	0 4	0 6	1 12	0 1	0	3 9	9 32
39 Mining etc equipment 40 Mech power transmission equip	5	8	3	15	22	52 4	6	12	2	9 1
41 Other machinery etc	19	2	1	5	8	14	0	4	4	22
42 Ordnance etc 43 Office machinery, computers etc	0	0	0	3	5	9	0	2	6	29
44 Insulated wires and cables 45 Basic electrical equipment	4	5 1	0	- 4	7	13	0	4	1	6
46 Industrial electrical equipment 47 Telecommunication etc equipment	2 4	1	0 1	1 3	1 5	4 11	0 2	1 3	1 2	11 8
48 Electronic components 49 Electronic consumers goods etc	-	-	-	=	-	-	-	=	=	-
50 Domestic electric appliances 51 Electric lighting equipment	_	_	_	_	_	_	_	_	_	-
52 Motor Vehicles and parts 53 Shipbuilding and repairing	-	_	2 -	-	-	19	Ĵ	_		-
54 Aerospace etc 55 Other vehicles	-	-	-	-	-	-	-	1	_	5
56 Instrument engineering 57 Oils and fats	12 0	16 0	7	17 0	22 0	77 0	21 0	14 0	1 9	9
58 Slaughtering & meat processing 59 Milk and milk products	1	2 1	0	0	0	3 2	1	12 0	1	3 1
60 Fruit, veg and fish processing	0	1	0	0	0	1	0	0	0	1
61 Grain milling and starch 62 Bread, biscuits etc	1 0	1	0	0	0	1 0	0	0	0	1 0
63 Sugar 64 Confectionery	1	0	0	0	0	2	0	0	0	2
65 Animal feeding stuffs 66 Miscellaneous foods	1	1	0	0	0	1	0	0	0	1
67 Alcoholic drink 68 Soft drink	-	-	_	-	-	-	_	-	-	-
69 Tobacco 70 Woollens and worsted	-	~	-	-	-	1 -	-	_	_	-
71 Cotton etc spinning & weaving	-	-	_		-	6 21	-	-	-	-
72 Hosiery and other knitted goods 73 Textile finishing	-	-	-	-	-	-	_	-		-
74 Carpets etc 75 Jute etc	-	-	-	-	_	35	1	-	-	_
76 Leather and leather goods 77 Footwear	- -	4	-	_	_	1 -	_		_	-
78 Clothing and furs 79 Household and other textiles	-	0	Ī	-	-	2	- -	0	_	-
80 Timber and wood products 81 Wood furniture	-	-	-	8	2	17	4	4	-	1
82 Pulp, paper and board 83 Paper and board products	-	2	-	0 10	0	38 34	0 30	1	- 15	13
84 Printing and publishing	5	5	1	4	1	22	14	24 36	8	21
85 Rubber products 86 Processing of plastic	-	-	1 -	2	7	10 25	13	17	9	4
87 Other manufacturing 88 Construction	4	8	0	2	- 5	33	0	4	2	8
89 Distribution etc 90 Hotels, catering etc	2	2	11 0	1	3 1	31 8	0	1 2	1 2	4 7
91 Railways 92 Road transport etc	3 80	3 23	6 19	10 71	31 82	69 1,059	6 89	12 98	12 42	35 88
93 Sea transport 94 Air transport	1 0	2 0	1 0	2	7 2	15	2	3	2	5
95 Transport services	4	4	1 0	3 2	0	15 5	11 2	7 2	6	17
96 Postal services 97 Telecommunications	3	4	1	4	2	22	8	6	4	1 13
98 Banking and finance 99 Insurance	12	12 12	3	9 5	1 3	47 25	34 11	22	18 11	51 27
100 Business services etc 101 Other services 102 Public administration etc	48	5.5 0	21	31	13	249 2	106	60	53 1	158 2
03 Total intermediate	1,463	1,974	125	360	583	3,873	1,028	715	922	3,366
104 Sales by final demand 105 Taxes on expenditure less subsidies	213 14	374 17	3 8	2 13	1 13	2 72	2 30	2 19	13	1 36
106 Value Added 107 Total Inputs	424 2,113	636 3,002	209 345	619 993	511	2,674 6,621	920 1,979	848 1,584	526 1,461	1,850 5,253
					-,	-, -, -, -		-, 001	-,101	0,233

Products	Industry 21 Fertils	purchases 22 Resins	23 Paints	24 Sp chem	25 Pharmcs	26 Soap	27 Oth chem	28 Fibres	29 Mtl cast	30 Mtl door
1 Agriculture 2 Forestry & fishing 3 Coal extraction etc 4 Extraction of oil & gas 5 Mineral oil processing 6 Electricity etc	- - - 121 48	- 4 585 73	- 5 6 - 85 39	3 - 7 - 94 126	- 6 - 41 43	- 0 - 25 24	- 1 - 32 11	16 - 4 22	35 - 3 146	- 0 - 7 7
7 Gas 8 Water 9 Extraction of metal ores etc 10 Iron and steel	25 6 - 1	24 7 -	14 6 139	14 7 - 7	11 5 3 -	6 - - -	3 - 6 -	6 2 - -	57 4 - 842	2 2 0 41
11 Aluminium etc 12 Other non-ferrous metals 13 Extraction of stone etc 14 Clay products 15 Cement etc 16 Concrete etc 17 Glass 18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	17 - - - - - 34	- - - - - 1 1 181 500	38 43 13 - - 2 2 - 144 307	28 30 - - 1 - 6 0 223 785	- - - - 45 - 45 223	- - - - 64 - 110	- - - - - 6 0 46 55	- - - 0 0 92 280	214 292 - - 44 13 44 38	112 4 0 0 - 1 17 14 0
21 Fertilisers 22 Synthetic resins etc 23 Paints, dyes etc 24 Special chemicals 25 Pharmaceuticals 26 Soap and toiletries 27 Chemical products nes 28 Man-made fibres 29 Metal castings etc 30 Metal doors, windows etc	135 	- 32 29 229 - - 1 1 - 25	223 253 33 - 0 -	121 0 173 - - 2 2	- 0 72 814 - 2 - 30	230 - 51 0 - 0	- 0 20 35 181 - 1	1 0 0 1 1 1 1 18	20 15 13 4 - 2 5	23 0 0 - - - - 27 74
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork 34 Agricultural machinery etc 35 Machine tools 36 Engineering small tools 37 Textile etc machinery 38 Processing machinery etc 39 Mining etc equipment 40 Mech power transmission equip	0 4 2 - 0 0 4 11 3	44 2 4 0 0 0 0 6 15 4 0	176 9 2 - 0 11 2 5	71 13 2 0 0 7 9 22 6	54 6 5 - 0 0 8 20 6	139 0 0 - 0 0 0 0	4 0 0 5 - - 0 0	0 0 0 0 0 4 8 2	23 2 7 4 10 0 0 21	60 - 0 0 0 - 0
41 Other machinery etc 42 Ordnance etc 43 Office machinery, computers etc 44 Insulated wires and cables 45 Basic electrical equipment 46 Industrial electrical equipment 47 Telecommunication etc equipment 48 Electronic components 49 Electronic consumers goods etc 50 Domestic electric appliances	3 4 - 1 1 1	6 -7 -2 1 2	3 1 0 1 	7 -4 -1 1 1 	7 - 9 - 2 1 2 - -	3 - 0 - 0 0 0	11 - 0 - 0 0 6 - -	1 - 0 - 0 0 0 0	50 - 2 2 2 2 2 14 0	0 - 0 0 0 0
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing 54 Aerospace etc 55 Other vehicles 56 Instrument engineering 57 Oils and fats 58 Slaughtering & meat processing 59 Milk and milk products 60 Fruit, veg and fish processing	- - 1 0 1 0	2 15 2	- - - 1 24 2	2 2 - 1 3 51 13 1	- - 3 333 8 10 6	- - - 0 73 2 1	- - - 0 0 1 0	- - - 1 0 0	35 - 1 23 0 2 1	- - - - 0 0 0
61 Grain milling and starch 62 Bread, biscuits etc 63 Sugar 64 Confectionery 65 Animal feeding stuffs 66 Miscellaneous foods 67 Alcoholic drink 68 Soft drink 69 Tobacco 70 Woollens and worsted	000000000000000000000000000000000000000	1 0 1 - 1 - 1 - 2 52	1 0 1 - 1 -	1 0 1 - 1 - - 5	13 1 28 1 - 25 1 -	1 0 1 - 1	0 0 0	- 0 0 0 - 0 - 0	1 0 1 - 1	0000
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc 75 Jute etc 76 Leather and leather goods 77 Footwear 78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	- - - 4 - -	-	- - - - - - -	8 - - - - - - - 9	31 - - - 15 1 - 0		- - - - - 0	- - - 0 - 1		- - - - - - - 0 4
81 Wood furniture 82 Pulp, paper and board 83 Paper and board products 84 Printing and publishing 85 Rubber products 86 Processing of plastic 87 Other manufacturing 88 Construction 89 Distribution etc 90 Hotels, catering etc	- 1 6 - 37 - 1 0	1 11 23 - - 3 1	11 26 - 4 - 7 2	11 19 23 100 - 17 7	- 0 46 66 - 112 - 6 1	1 88 48 - 419 - 44 9	35 21 8 - 142 - 4 1 2	6 - 12 - 6 1	18 12 4 2 7 3	- 2 3 9 - 30 - 3 1
91 Railways 92 Road transport etc 93 Sea transport 94 Air transport 95 Transport services 96 Postal services 97 Telecommunications 98 Banking and finance 99 Insurance 100 Business services etc 101 Other services	39 44 5 2 5 0 4 14 7	11 48 1 18 17 7 54 14 141	6 84 1 0 20 4 22 62 17 174	24 77 3 1 18 4 16 57 23 171	0 50 6 17 151	38 3	0 6 1 2 18	5 0 0 4 0 2 13 3	3 1 12 3 16 40 35	1 10 0 0 3 1 5 10 4 43 0
102 Public administration etc 103 Total intermediate 104 Sales by final demand 105 Taxes on expenditure less subsidies 106 Value Added 107 Total Inputs	676	2,227 2 14 827 3,070	2,052 11 29 1,173 3,265	2,467 - 32 1,965	2,552 - 29 3,267	2,031 - 17 991 3,039	736 - 8 444 1,188	560 2 7 416 984		523 - 9 355 888

		y purchase								
Products	Mtl pack	Oth mtl	33 Ind plant	34 Agr mach	35 Mch tool	36 Eng tool	37 Text mch	38 Proc mch	39 Mining eq	40 Mech eq
1 Agriculture 2 Forestry & fishing 3 Coal extraction etc 4 Extraction of oil & gas 5 Mineral oil processing 6 Electricity etc 7 Gas 8 Water	- 3 - 2 20 7	- 10 - 7 59 19	- 4 - 17 82 8	- - 4 110 92	- 4 - 3 9 2	- 3 - 14 3	1 - 2 17 5	9	1 - 22 41 7	- - 3 - 2 19
9 Extraction of metal ores etc 10 Iron and steel	459	7 747	25 696	125	78	8 115	- 156	77	5 423	14 - 118
11 Aluminium etc 12 Other non-ferrous metals 13 Extraction of stone etc 14 Clay products 15 Cement etc 16 Concrete etc 17 Glass 18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	173	152 230 1 - 40 11 8	32 32 - 4 - 2 3 3 6	-	- - - - 4 1 1 2	6 7 - - - - - - - -	80 19 - 13 - 30 0	12 13	15 17 - - 0 0	6 7 - - 3 0 0 16 4
21 Fertilisers 22 Synthetic resins etc 23 Paints, dyes etc 24 Special chemicals 25 Pharmaceuticals 26 Soap and toiletries 27 Chemical products nes 28 Man-made fibres 29 Metal castings etc 30 Metal doors, windows etc	- 43 45 37 2 - - -	16 51 23 - 1 1 8 266	77 8 33 - 13 64 12 111	132	- 4 2 3 - 2 8 2 54	- - 4 - - - - 22	2 0 23 - - 1 18 45	- - - - - - - - - - - - - - - - - - -	5 0 1 - - - 12 191	0 0 20 - - 0 - 130
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork 34 Agricultural machinery etc 35 Machine tools 36 Engineering small tools 37 Textile etc machinery 38 Processing machinery etc 39 Mining etc equipment 40 Mech power transmission equip	2 53 6 - 3 3 0 4 7	1 250 8 0 5 5 21 6 23 1	37 473 1 22 13 15 38 26	- 3 - 101 2 2 0 3 1 43	- 14 6 3 74 8 0 21 9	- 16 - 1 2 37 0 2 4	- 4 5 1 6 1 58 38 7 37	- 1 97 - 45 1 0 140 48 41	26 240 1 21 30 0 16 537 208	7 -0 2 2 2 0 2 3 82
41 Other machinery etc 42 Ordnance etc 43 Office machinery, computers etc 44 Insulated wires and cables 45 Basic electrical equipment 46 Industrial electrical equipment 47 Telecommunication etc equipment 48 Electronic components 49 Electronic aconsumers goods etc 50 Domestic electric appliances	11 - 2 1 1 3 1 -	31 9 1 8 6 6 13	80 6 0 13 16 17 	171 - 3 - 9 24 2 - -	114 - 1 - 74 0 1 59	19 - 2 0 1 2 1 -	168 4 2 - 91 1 11 31 -	160 - 1 - 112 0 1 39	478 - 7 - 109 5 11 54	38 -2 0 13 3 1 -
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing 54 Aerospace etc 55 Other vehicles 56 Instrument engineering 57 Oils and fats 58 Slaughtering & meat processing 59 Milk and milk products 60 Fruit, veg and fish processing	- - - 4 0 1 1	13 - - 7 0 3 1	31 - - 4 0 2 1	- - - 1 0 1 0	- - - 0 0 1	- 12 - - 3 0 0	- - - - 4 0 1 1	- - - - 1 0 1	- 61 - - 3 0 3 1	21 - - 5 3 0 1 0
61 Grain milling and starch 62 Bread, biscuits etc 63 Sugar 64 Confectionery 65 Animal feeding stuffs 66 Miscellaneous foods 67 Alcoholic drink 68 Soft drink 69 Tobacco 70 Woollens and worsted	0 0 1 - 0 - 1 4	1 0 1 - 1 1 - 9	1 0 1 - 1 1	0 0 1	0 0 0 - 0	0 0 0 - 0	- 0 0 1 - 0 - - 0	- 0 0 1 1 - 0 - -	1 0 1 - 1	- 0 0 0 - 0 - -
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc 75 Jute etc 76 Leather and leather goods 77 Footwear 78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	- - - - - - - - 7	- - 2 0 - - 5 73 44	- - - 5 9 - 2 25 7	-			2 - 0 - 0 2 1	-	-	- - - - - - - - - - - - 34
81 Wood furniture 82 Pulp, paper and board 83 Paper and board products 84 Printing and publishing 85 Rubber products 86 Processing of plastic 87 Other manufacturing 88 Construction 89 Distribution etc 90 Hotels, catering etc	29 40 5 - 41 - 3 1	49 82 6	13 42 19 12 - 10 4	3 72 - - 1 0 2	2 - 2 0	- 1 - 7 4 2 - 2 0	2 16 17 - 16 - 3 1	- - 16 3 - - 3	- 3 - 18 73 2 - 12 6	- 0 - 8 7 1 - 3 1
91 Railways 92 Road transport etc 93 Sea transport 94 Air transport 95 Transport services 96 Postal services 97 Telecommunications 98 Banking and finance 99 Insurance 100 Business services etc 101 Other services 102 Public administration etc	16 36 2 1 4 1 1 7 50	13 97 2 1 29 8 23	6 48 1 0 18 3 15 56 25 198	2 22 0 0 2 1 4 7	2 8 0 0 6 2 6	4 8 1 0 5 2 5 16 7 47	3 7 11 1 1 13 3 10 40 16 114 1	5 14 1 0 13 4 16 40 16 153	14	2 4 12 1 1 5 2 7 16 9 51
	1,175 3 14 533 1,725	3,193 20 61 2,440 5,714	2,558 3 32 1,562 4,156	984 3 10 269 1,266	693 4 13 470 1,180	410 5 10 541 966	1,167 14 15 754 1,949	1,126 2 24 1,319 2,470	3,002 2 35 1,771 4,808	704 - 16 741 1,461

Products	Oth mach	ry purchase 42 Ordnance	43 Off mach	44 Cables	45 Elec eq	46 Ind elec	47 Tcom eq	48 El comps	49 El cons	50 Dom elec
1 Agriculture 2 Forestry 4 fishing	- - 7	-	-	- - 9	- - 21	- 36 7	- - 4	-	-	0
3 Coal extraction etc 4 Extraction of oil & gas 5 Mineral oil processing	21	-	8	4	9	3	- 8	_	1	10
6 Electricity etc 7 Gas	166 29	7 3	24 3	21 4	38 10	31	4 6 8	93 6	10 3	11
8 Water 9 Extraction of metal ores etc 10 Iron and steel	8 3 547	- - 40	- 76	- - 56	- 165	7 - 86	9 10	36 37	-	87
11 Aluminium etc 12 Other non-ferrous metals	70 121	29 31	2	96 425	4 142	73	32 11	15 158	1	20 24
13 Extraction of stone etc 14 Clay products	- - 1	-	-	-	-	-	_	-	-	=
15 Cement etc 16 Concrete etc 17 Glass	69 55	- 6		36 11	- 29	13 10	14	11 38	3 0	4 13
18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	22	-	-	15	41 2 -	18 20 -	1 2 -	22 - -	-	50 22 -
21 Fertilisers 22 Synthetic resins etc	- 83	-	-	- 95	- 151	- 7	- 6	- 8	13	_ 52
23 Paints, dyes etc 24 Special chemicals	2 41	24	21 5	-	2 11	0 32	32	4 206	_	0 1
25 Pharmaceuticals 26 Soap and toiletries	-	-	13	24 2	-	-	7	71	-	-
27 Chemical products nes 28 Man-made fibres	- - 724	- - 8	143	7	- 194	21 1 47	11 - 106	2 - 175	58 - 51	- - 77
29 Metal castings etc 30 Metal doors, windows etc	-	-	-	-	-	-	-		-	-
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork	2 75 57	22	- 6 -	2 2 0	2 87	17 0	133	39 0	2	7
34 Agricultural machinery etc 35 Machine tools	6 28	- 1	0	1	1 1	2 1	1	1 3	_ 0	- 0
36 Engineering small tools 37 Textile etc machinery	18	28 14	0	1 0	1	1 2	12	14	0	7
38 Processing machinery etc 39 Mining etc equipment 40 Mech power transmission equip	4 34 32	2 1 15	0 0 -	1 2 0	1 2 0	2 5 0	2 5 0	4 3 0	0 1 0	0 0 0
41 Other machinery etc 42 Ordnance etc	1,199 17	92 99	30	2	187	57 13	425 10	6	1	32 9
43 Office machinery, computers etc 44 Insulated wires and cables	6	2	1,279 39	6 79	7 47	14 12	12 56	20 2	1	34 22
45 Basic electrical equipment 46 Industrial electrical equipment	208 6	32 1	194 0	15	227	59 99	183	53 2	74	90
47 Telecommunication etc equipment 48 Electronic components	49 90	1 71	14 1,457	5 24	39 84	138	437 1,525	11 437	16 768 33	11 56
49 Electronic consumers goods etc 50 Domestic electric appliances	-	_	-	_	-	-	-	-	-	29
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing	67	-	0	0	9	116	-	0	0	-
54 Aerospace etc 55 Other vehicles	-~	15	- 4	-	-		-	-	-	-
56 Instrument engineering 57 Oils and fats	6	1 0	0	2 0 1	3 0 2	2 0 1	51 0 4	4 0 2	1 0 1	0 0 1
58 Slaughtering & meat processing 59 Milk and milk products 60 Fruit, veg and fish processing	5 2 1	1 0 0	5 6 1	1 0	1	1 0	2	1	1 0	0
61 Grain milling and starch 62 Bread, biscuits etc	2	- 0	- 2	_ 0	- 1	- 1	- 2	- 1	1	_ 0
63 Sugar 64 Confectionery	0 2	0	0 2	0 1	0	0	0 2	0	0 1	0 1
65 Animal feeding stuffs 66 Miscellaneous foods	2	0	2	0	1	1	2	1	1	0
67 Alcoholic drink 68 Soft drink 69 Tobacco	- - 6	-	-	-	-	-	=		-	- - 18
70 Woollens and worsted	-	-	-	44	-	-	-	-	-	-
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing	- - -	-	-	-	-	-	=	-		-
74 Carpets etc 75 Jute etc	18	-	_	13	_	-	_	3 -	Ξ	
76 Leather and leather goods 77 Footwear	-		-	-	-	-	=	-	- 0	- - -
78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	10 34 61	-	- - 77	- 2	2 - -	1 5	- 2	25 2	11	9
81 Wood furniture 82 Pulp, paper and board	- 9		-	11	_ 17	- 4	9	13	25	2
83 Paper and board products 84 Printing and publishing	138 74	3	187 72	9 6 -	13 17 3	22 27 3	30 80 7	22 25 16	20 14	31 16 31
85 Rubber products 86 Processing of plastic 87 Other manufacturing	170 50		189	19	66	69	95	45	132	112
88 Construction 89 Distribution etc	9	10	2 2	1	2	6 2	8	6	2	0
90 Hotels, catering etc	13 19	1 2	11	2	5 12	3 7	12	5	3	2
91 Railways 92 Road transport etc 93 Sea transport	85 8	2	38	17 1	32 6	23 3	30 7	21 4	13 1	29 1
94 Air transport 95 Transport services	1 42	0	3 35	0 5	3 14		3 44		0 11	1 11 3
96 Postal services 97 Telecommunications 98 Barking and finance	11 44 133	2	4 32 106	1 5 14	4 15 43	3 13 36	9 49 137	5 19 59	1 5 32	3 6 34
98 Banking and finance 99 Insurance 00 Business services etc	52 418	5	13 347	7 51	20 132	13 130	33 442	15	6 97	8 96
01 Other services 02 Public administration etc	5		4	1	2	1	5	2	1	1
03 Total intermediate 04 Sales by final demand	5,307	-	4,486	1,119	1,931	1,359	4,199	-	1,422	1,091
105 Taxes on expenditure less subsidie	s 89 4,311		19 2,512	14 636	29 1,527	21 1,059	44 3,477		7 634	15 599

Products	Industr 51 El light	y purchases 52 Mot Veh	53 Ships	S4 Aero	55 Oth veh	56 Inst eng	57 Fats	58 Meat	59 Milk	Fr proc
1 Agriculture 2 Forestry 6 fishing	1 -	-	=	=	=	=	343	3,988	2,549	170 348
3 Coal extraction etc 4 Extraction of oil & gas	-	16	7	49	1_	_	1 -	2	3	1 -
5 Mineral oil processing 6 Electricity etc	2	64 133	11	71 105	16	30	7	64 78	43 80	8 61
7 Gas 8 Water	3	34	4	22	5	8	5	13	6	9 -
9 Extraction of metal ores etc 10 Iron and steel	42	1,001	93	52	27	85	_	Ξ		1
11 Aluminium etc 12 Other non-ferrous metals	32 44	143	_	136 74	9	16 23	-	-	Ī	
13 Extraction of stone etc	-	-	0	-	-	-	-	-	- 1	-
14 Clay products 15 Cement etc		90	7	20		18	-	=	-	-
16 Concrete etc 17 Glass	41	470	1	11 13	_	4	0	4 0	60	41
18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	1 -	11	10	19	1	32	14	2	-	0
21 Fertilisers 22 Synthetic resins etc	34	65	3	136	2	2 -	- 0	ī	Ξ	0
23 Paints, dyes etc 24 Special chemicals	3 29	96	1 2	18 152	0	7	8 11	10	111	2 4
25 Pharmaceuticals 26 Soap and toiletries	_	-	-	_	_	_	_	0	13	
27 Chemical products nes 28 Man-made fibres	4	1 12	-	-	_	3	-	_		1
29 Metal castings etc 30 Metal doors, windows etc	41	1,608	35	436	48	66	0 -	1 -		0
31 Metal packaging products 32 Metal goods nes	_ 5	159	23	9	87	109	3	78 7	129	137
33 Industrial plant and steelwork 34 Agricultural machinery etc	0	41	0	130	_	1	0	11	0	0
35 Machine tools 36 Engineering small tools	6	18	0	5 8	0	1	_	0	0	10
37 Textile etc machinery 38 Processing machinery etc	0	5 21	1	8	0	0	0	36	13	2 5
39 Mining etc equipment 40 Mech power transmission equip	0	19 546	25 24	16 28	0	0 -	0 -	6	2	1 -
41 Other machinery etc 42 Ordnance etc	5	50 1	264	306	79	6	0	14	0	0
43 Office machinery, computers etc	9	38 201	0	93 14	1	7	0	15	0	0
44 Insulated wires and cables 45 Basic electrical equipment	93 11	23 993	49	38 136	34	126	0	2 3	0	0
46 Industrial electrical equipment 47 Telecommunication etc equipment	4 61	8	53 23	389	0 29	76 265	0	4	1	0
48 Electronic components 49 Electronic consumers goods etc 50 Domestic electric appliances	-	74	-	_	-		=	- 1	1	0
51 Electric lighting equipment 52 Motor Vehicles and parts	21	3,390	_ 5	60	2			- 4	-	1
53 Shipbuilding and repairing 54 Aerospace etc	-	-	147	2,307	-	-	-	-	1	-
55 Other vehicles 56 Instrument engineering	3	2 14	18	23	68	3 80	0	0	0	0
57 Oils and fats 58 Slaughtering & meat processing	0	1	0	0 5	0	0 2	457 59	59 514	27	24 129
59 Milk and milk products 60 Fruit, veg and fish processing	0	6 3	1 0	3 2	0	1	1 1	66 2	535 24	40 197
61 Grain milling and starch 62 Bread, biscuits etc	0	- 5	0	- 2	- 0	_ 1	5 0	187	15 2	54 1
63 Sugar 64 Confectionery	0	6	0	0	0	0	0	10	65 2	66
65 Animal feeding stuffs 66 Miscellaneous foods	0	5	0	2	0	1	0	130 142	29	98
67 Alcoholic drink 68 Soft drink	_	3	_	13	-	_	-	1	42	
69 Tobacco 70 Woollens and worsted	_	48 30	_	_	1	2	Ξ	-	-	1
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods	_	26	-	2	3		-	5	-	-
73 Textile finishing 74 Carpets etc	-	38	=	51	- 5	10	-	-	-	
75 Jute etc 76 Leather and leather goods	-	96	10	-	1 9	1	=	0	-	
77 Footwear 78 Clothing and furs	- 1	24	3	_		_	_	- 0	-	-
79 Household and other textiles 80 Timber and wood products		56 80	8	2	6	23	-	3		
81 Wood furniture 82 Pulp, paper and board	1	35	Ī	ō		3	_ 0	_ 1	- 4	- 4
83 Paper and board products 84 Printing and publishing	27	57 94	1 9	43 49	1 7	39 28	5	148 24	102	83 21
85 Rubber products 86 Processing of plastic	58	648	17 13	51 6	4 16	24 272	62	191	154	112
87 Other manufacturing 88 Construction	1	0 23	1 0	17	0	9	0	10	13	0
89 Distribution etc 90 Hotels, catering etc	0 2	12 25	0	11 14	0	2 5	0 2	17 10	35 7	0
91 Railways 92 Road transport etc	3 17	81 282	5	6 16	12	18 22	5 52	5 112	10 39	4 115
93 Sea transport 94 Air transport	2	42	2	3	5	6 2	3	2	3	1 0
95 Transport services 96 Postal services	6	65	6	32	3	22	7 0	16	13 2	16
97 Telecommunications 98 Banking and finance	6	35 197	9 20	21 97	2	23 69	2 22	10 52	6	6 50
99 Insurance 100 Business services etc	60	59 633	23 95	55 351	4 31	20 215	2	21 172	8	8
101 Other services 102 Public administration etc	1	7	1	4	0	2	1	2	2	2
103 Total intermediate 104 Sales by final demand	774	13,372	1,119	5,822	542 2	1,827	1,170	6,279	4,223	1,977
105 Taxes on expenditure less subsidies 106 Value Added	13 609	6,467	12 604	4,224	5 357	29 1,472	-49 100	-103 1,805	-148 1,117	-24 702
107 Total Inputs	1,396	19,964	1,742	10,088	906	3,328	1,221	7,981	5,193	2,655

					,							
Products	Industry 61 Grain	purchases 62 Bread	63 Sugar	64 Confecty	65 Anm feed	66 Oth food	67 Alc drk	68 Soft drk	69 Tobacco	70 Wool		
1 Agriculture	852	-	243	257 9	726	600	324	9	308	284		
2 Forestry & fishing 3 Coal extraction etc 4 Extraction of oil & gas	3	0	17	2	6	4 -	7	0	0	-		
5 Mineral oil processing 6 Electricity etc	5 25	37 49	4	6 32	16 34	25 41	47 53	12 24	4 7	_ 25		
7 Gas 8 Water	4	24	7	6	4	14	21 14	3	1	6		
9 Extraction of metal ores etc 10 Iron and steel	-	_	-	Ξ	Ξ	Ξ	Ī	_	Ξ.	-		
11 Aluminium etc 12 Other non-ferrous metals	-	_	Ξ	-	- 2	- 1	_	-	-	-		
13 Extraction of stone etc 14 Clay products	-	_	_	_	_	-	_	_	-	-		
15 Cement etc 16 Concrete etc	-	_	3	_				-	-	-		
17 Glass 18 Refractory and ceramic goods	0	-	-	1	13	124	204	63 3	0	Ξ.		
19 Inorganic chemicals 20 Organic chemicals	0 -	-	0 -	Ξ	2 -	1 -	0	_	0 -			
21 Fertilisers 22 Synthetic resins etc	1	1 -	0	-	3	1	0	-	0	-		
23 Paints, dyes etc 24 Special chemicals	0 4	3	1 -	8 50	2 9	1 79	0 40	99	0	23 15		
25 Pharmaceuticals 26 Soap and toiletries	-	0	-	_	160	1	_	-	-	-		
27 Chemical products nes 28 Man-made fibres	- -	-	-	Ξ	-	-	-	-	-	54		
29 Metal castings etc 30 Metal doors, windows etc	1 -	-	_	-	5 -	2	1	-	0 -	-		
31 Metal packaging products 32 Metal goods nes	0	- 6	- 1	71 1	147 1	226 3	309 7	215 2	21 1	_ 1		
33 Industrial plant and steelwork 34 Agricultural machinery etc	1 0	4 -	1 -	2 -	2	3 0	3	0 -	0	0		
35 Machine tools 36 Engineering small tools	-	0	0	0	0	0	0 5	0	0 0	0		
37 Textile etc machinery 38 Processing machinery etc	- 3	5 26	1 5	2 14	1 10	6 27	4 18	2 6	1 6	9 1		
39 Mining etc equipment 40 Mech power transmission equip	0 -	3	1	2 -	1 -	3	6 -	3 -	2 -	2 -		
41 Other machinery etc 42 Ordnance etc	2	9	2	6	5 -	8 -	1	0	1_	0		
43 Office machinery, computers etc 44 Insulated wires and cables	3	11	2	7	6	10	8 2	0	3 0	0		
45 Basic electrical equipment 46 Industrial electrical equipment	0 2	1 2	0	1 1	1	1	1	0	0	0		
47 Telecommunication etc equipment 48 Electronic components	1	3	1	2	1	3	3	1_	0	1 -		
49 Electronic consumers goods etc 50 Domestic electric appliances	-	1	0	0	- 0	- 1	0	0	0	2		
51 Electric lighting equipment 52 Motor Vehicles and parts	-	- 9	-		-	-	-	-	-	-		
53 Shipbuilding and repairing 54 Aerospace etc	÷	-	-		-	_	-		-	_		
55 Other vehicles 56 Instrument engineering	0	_ 0	0	- 0	- 0	0		_ 0	-	9		
57 Oils and fats 58 Slaughtering & meat processing	0	118 53	0	43 7	250 206	71 67	0 2	114 87	0 1	0 1		
59 Milk and milk products 60 Fruit, veg and fish processing	8	130 84	0 2	139 0	25 118	99 54	70 1	1 2	0	0		
61 Grain milling and starch 62 Bread, biscuits etc	54 0	703 2	- 0	54 1	198 1	257 4	8	37 1	- 0	0		
63 Sugar 64 Confectionery	0	175 105	421 0	222 242	40	87 1	66 30	199 4	0	0 1		
65 Animal feeding stuffs 66 Miscellaneous foods	20	6 164	0	1	24 22	89	1	3	0	0		
67 Alcoholic drink 68 Soft drink	-	-	_	2	27	6 -	962 7	142	-	_		
69 Tobacco 70 Woollens and worsted	-	-	_	-	-	-	-	-	5 ~	452		
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods	-	-	-	_	-	- ~	Ī	-	-	28		
73 Textile finishing 74 Carpets etc		-	-	_	_	-	_	_	_	- 5		
75 Jute etc 76 Leather and leather goods	-	-	- 0	1	_	-	1	_	0	27		
77 Footwear 78 Clothing and furs	_	- 0		-	-	-	-	-		-		
79 Household and other textiles 80 Timber and wood products	2	-	- 3	- 0	_	-	4	-	-	-		
81 Wood furniture 82 Pulp, paper and board	_ 0	_ 0	- 0	- 1	_ 0	- 1	- 5	- 0	- 80	- 0		
83 Paper and board products 84 Printing and publishing	16 4	126 20	21	88 26	25 17	117 36	40 38	27 19	135 25	12 22		
85 Rubber products 86 Processing of plastic	- 7	3 290	- 1	150	- 3	200	15	277	32	3		
87 Other manufacturing 88 Construction	- 2	- 8	1	- 2	3	- 8	27	- 6	_ 1	_ 1		
89 Distribution etc 90 Hotels, catering etc	2 2	15 6	0 1	2	3 4	6 6	9 9	31 3	0 9	0 2		
91 Railways 92 Road transport etc	7 57	4 48	7 37	· 6	0 61	265 92	27 55	0 52	11 12	5 11		
93 Sea transport 94 Air transport	2	1 0	2	2	0	85 33	9	0	3	1		
95 Transport services 96 Postal services	2	15 2	3	20	13 3	28 2	30 2	15 1	19 1	3 1		
97 Telecommunications 98 Banking and finance	2 7	9 50	1 8	5 60	6 40	8 85	9 90	6 45	3 57	3 11		
99 Insurance 100 Business services etc	3 20	20 181	2 31	7 153	8 109	13 221	17 228	4 153	7 125	11 34		
101 Other services 102 Public administration etc	0	2	0	2	1	3	3	2	2	0		
103 Total intermediate 104 Sales by final demand	1,131	2,538	840	1,791	2,369	3,132	2,851	1,676	889	1,072		
105 Taxes on expenditure less subsidies 106 Value Added	7 322	49 2,003	-72 403	15 965	-69 684	29 1,657	2,347 1,879	26 656	4,712 1,004	10 498		
107 Total Inputs	1,462	4,589	1,172	2,771	2,984	4,819	7,078	2,361	6,604	1,581		

Products	Industr 71 Cotton	y purchase: 72 Hosiery	73 Text fin	74 Carpets	75 Jute etc	76 Leather	77 Footwear	78 Clothing	79 Textiles	80 Timber
1 Agriculture 2 Forestry & fishing 3 Coal extraction etc 4 Extraction of oil & gas 5 Mineral oil processing 6 Electricity etc	56 - 4 - 0 33	- - - 1 28	10 - 8 - - 19	- - 3 - 7 14	10 - 1 - 1 15	- - - - 6 2	- 1 - 7 1	1 - 2 - 23 7	- 2 - 7 2	258 2 - 24 44 6
7 Gas 8 Water 9 Extraction of metal ores etc 10 Iron and steel	4 - - -	1 - -	10 4 - -	4 - - -	4 - - -	- - -	- - -	- - -	- - -	- 1 37
11 Aluminium etc 12 Other non-ferrous metals 13 Extraction of stone etc 14 Clay products 15 Cement etc 16 Concrete etc 17 Glass 18 Refractory and ceramic goods 19 Inorganic chemicals	- - - - 1 3	-	- - - - - - - 24	- - - - - 0 0	- - - - 0 0 1 4	- - - - - -	- - - - - - 1 5	- - - - 3 -	- - - - - 0 0	1 0 6 - 34 1 27
20 Organic chemicals 21 Fertilisers 22 Synthetic resins etc 23 Paints, dyes etc 24 Special chemicals 25 Pharmaceuticals 26 Soap and toiletries 27 Chemical products nes 28 Man-made fibres 29 Metal castings etc 30 Metal doors, windows etc	12 1 1 5 - 2 250	37	27 	- 42 16 5 - - - 56 1	2 70 2 1 1 - 77 1	- 28 7 - - - -	1	16 - 0 4 - 0 - 0	8 10 0 1 1 - 15 1	27 34 40 - - 2 43
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork 34 Agricultural machinery etc 35 Machine tools 36 Engineering small tools 37 Textile etc machinery 38 Processing machinery etc 39 Mining etc equipment 40 Mech power transmission equip	0 1 1 0 0 2 5 0	0 2 - 3 13 19	0 1 0 2 8 10	2 1 0 - 0 2 6 0	6 0 0 0 1 1 3 0	20 0 	7 - 1 - 6 0 1	17 - 2 - 0 0	9 - 0 - 0 1 0	58 3 0 - 5 1 2 1
41 Other machinery etc 42 Ordnance etc 43 Office machinery, computers etc 44 Insulated wires and cables 45 Basic electrical equipment 46 Industrial electrical equipment 47 Telecommunication etc equipment 48 Electronic components 49 Electronic components 50 Domestic electric appliances	1 0 0 0 1 	7 - 0 - 0 1 6 - -	4 0 0 1 3 1	1 - 0 - 0 0 2 - -	3 0 0 0 0	0	3 2 - 1 - 1 -	1 1 0 0	3 - 1 - 0 - 0	5 - 10 - 0 - 0
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing 54 Aerospace etc 55 Other vehicles 56 Instrument engineering 57 Oils and fats 58 Slaughtering 6 meat processing 59 Milk and milk products 60 Fruit, veg and fish processing	- - - 0 0 1	- - - 1 0 1 1	- - - 0 0	- - - 0 0 1	13 	- - - 0 0 244	1 - - 0 0 0	0 - - - 0 0 2 1	0 - - - 0 0 1	- - - 0 0 4 4
61 Grain milling and starch 62 Bread, biscuits etc 63 Sugar 64 Confectionery 65 Animal feeding stuffs 66 Miscellaneous foods 67 Alcoholic drink 68 Soft drink 69 Tobacco	0 0 0 0 - 0 3 2	- 0 0 1 - 0 - -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 - 0 5	0 0 0 0 0 0 1 1 2 2 - 6	0000	0000	1 0 1 1 1 4 2	0 0 0 0 - 0 - 2 5	1 0 1 - 1 -
70 Woollens and worsted 71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc 75 Jute etc 76 Leather and leather goods 77 Footwear 78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	52 242 	238 209 51 11 - 26 - -	61 52 0 - 44 - -	272 98 2 - 10 69 - -	6 74 - 4 66 - 0	4 13 - - 3 232 - -	18 268 57	1,092 164 4 46 108 14 - 136	369 18 3 4 53 - - 1 24	6 - - 3 - - 12 8
81 Wood furniture 82 Pulp, paper and board 83 Paper and board products 84 Printing and publishing 85 Rubber products 86 Processing of plastic 87 Other manufacturing 88 Construction 89 Distribution etc 90 Hotels, catering etc	0 15 6 - - 2 0 2	-	- - 9 3 - - 3 2 1	4 6 9 2 - - 1 0 2	20 6 6 2 - 2 2	-6 4 3 -10 -0 0	20 17 6 8 74 - 1 0	34 1 60 22 - 97 1 1 0 6	- 0 28 8 2 7 9 0 0	12 30 25 4 34 2 23 17 6
91 Railways 92 Road transport etc 93 Sea transport 94 Air transport 95 Transport services 96 Postal services 97 Telecommunications 98 Banking and finance 99 Insurance 100 Business services etc 101 Other services 102 Public administration etc	1 10 0 0 4 1 3 12 8 36 0	6	2	2 22 1 0 5 1 3 15 7 43	13 1 0 3 1 3	1 2	0 3 1 3 11	7 17 57	0 6 2 3	3 109 1 0 14 5 18 47 31 174
103 Total intermediate 104 Sales by final demand 105 Taxes on expenditure less subsidies 106 Value Added 107 Total Inputs	804 2 9 431 1,245	1,117 2 16 853 1,988	467 - 9 370 846	747 - 10 418 1,174	478 3 7 331 818	632 - 5 232 869	599 - 12 548 1,160	2,526 - 33 2,103 4,662	709 - 8 349 1,066	2,710 2 54 1,416 4,182

Products	Indust: 81 Wod furn	ry purchases 82 Pulp etc	83 Paper	84 Printing	85 Rubber	86 Plastic	87 Oth mfg	88 Construc	89 Distrib	90 Hotels
1 Agriculture 2 Forestry 6 fishing	49	26	-		155			3	284	649
3 Coal extraction etc 4 Extraction of oil & gas 5 Mineral oil processing	0 - 31	29 - 17	11 - 23	38 - 20	14 - 4	13 - 18	11 - 5	4 - 335	2,097	3 - 84
6 Electricity etc 7 Gas	33	133 38	88 18	112 19	50 10	165 20	34 7	185 71	784 417	264 150 10
8 Water 9 Extraction of metal ores etc 10 Iron and steel	117	7 - -	1 7	19	2 - 85	1 107	19	30 45 1,130	75 - -	-
11 Aluminium etc 12 Other non-ferrous metals	31 7	-	0	-	_ 2	- -	30 391	5 8 9 8	_	_
13 Extraction of stone etc 14 Clay products	1	16		-	-	- -	-	1 9 1,009	-	-
15 Cement etc 16 Concrete etc	11 14	2 0	- 1	2 1 10	12 13 0	9 30 47	- 8 8	652 5,506 518	3 21 62	14
17 Glass 18 Refractory and ceramic goods 19 Inorganic chemicals	7	0 58	2 30	14 17	0 43	6 45	1 4	690 4	62	15
20 Organic chemicals 21 Fertilisers	-	74	17	-	117	195	8	5	-	-
22 Synthetic resins etc 23 Paints, dys etc	37	44 29 2	64 79 43	59 274 48	239 4 9	2,251 94 19	60 5 4	160 387 56	42 329	-
24 Special chemicals 25 Pharmaceuticals 26 Soap and toiletries	-	- 4	3	29 2	Ź	8		60	36	32
27 Chemical products nes 28 Man-made fibres	-	~	29	136	24	1 0 9	18 1 12	61 - 647	75 - 91	=
29 Metal castings etc 30 Metal doors, windows etc	44	0	5 -	37	1 -	-	12	878	-	-
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork	143 0	15 2	66	- 44 29	79 1	2 214 14	53 27	82 349 651	214 104 -	-
34 Agricultural machinery etc 35 Machine tools	- 0	0	2 1	6 0	1 0	11	3 -	13	120 16	-
36 Engineering small tools 37 Textile etc machinery	2 19 0	5 20 20	13 18 25	21 78 273	10 5 2	5 7 37	1 6	7 186 4	7	-
38 Processing machinery etc 39 Mining etc equipment 40 Mech power transmission equip	1 -	10 2	10 18	47	7 -	30	1 -	402 46	58 -	-
41 Other machinery etc 42 Ordnance etc	3 -	24	21	91	11	45 2	5 -	415	192	-
43 Office machinery, computers etc 44 Insulated wires and cables	1 -	17	20	195	3 -	16	5	11 266	42	4 -
45 Basic electrical equipment 46 Industrial electrical equipment	5	2	3 1	23 14 83	0 1 0	0 11 5	5 1 1	55 34 46	43 13 16	- - 1
47 Telecommunication etc equipment 48 Electronic components 49 Electronic consumers goods etc	10	5 - 1	6 - 1	9	-	-	9	-	2 162	-
50 Domestic electric appliances	-	-	-	1 -	2	-	-	40 556	213	-
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing	6 -	-	-	_	-	20	-	124	1,676	19
54 Aerospace etc 55 Other vehicles 56 Instrument engineering	- - 0	- - 2	- - 2	0 26	- 0	0 - 6	10	6 10	16 27	=
57 Oils and fats 58 Slaughtering & meat processing	0 2	0 2	0 4	1 8	0	0 6	0	13 43	8 139	38 873
59 Milk and milk products 60 Fruit, veg and fish processing	1	1	3	3	0	2 1	1	21 39	65 63	377 947
61 Grain milling and starch 62 Bread, biscuits etc	- 1 0	41	- 2 0	- 4 0	- 1 0	2	1 0	19 3	35 749 10	34 678 73
63 Sugar 64 Confectionery 65 Animal feeding stuffs	1	0 3 -	2	4 -	1 -	2	1 -	22	59	110
66 Miscellaneous foods 67 Alcoholic drink	1 -	1 -	2	4 -	1 -	2	1	19 24	61 26	835 18
68 Soft drink 69 Tobacco 70 Woollens and worsted	0 - 18	-	0 5 7	2	2	0 4 -	- - 29	1 8 -	19 37 -	397 18
71 Cotton etc spinning & weaving	195	-	27	-	117	23	62 1	9	_ 29	8 32
72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc	_ _ 0	=	_ _ 1	- 2	2 - -	- 0	- 5	169	881 76	44
75 Jute etc 76 Leather and leather goods	73 -	13	15 0	19	27 - -	2	21	26 -	73 114	88
77 Footwear 78 Clothing and furs 79 Household and other textiles	- 4 19	4	0	0	3	26 0	0	13 29 26	74 65 23	45 44 31
80 Timber and wood products	532 763	73	53	10	11	13	22	2,334 461	529 163	10
81 Wood furniture 82 Pulp, paper and board 83 Paper and board products	14	812 33	2,242	2,665 73	0	92 77	90 71	4 677	19 1,158	73
84 Printing and publishing 85 Rubber products	24	9 10	77 11	984	18 69	51 47	25 14	176 277	1,364	96
86 Processing of plastic 87 Other manufacturing 88 Construction	257 2 0	- - 7	147 2 12	108 8 501	6 - 10	767 15 15	212 222 6	881 129 16,569	668 359 868	101 41 38
89 Distribution etc 90 Hotels, catering etc	0	1 4	5 9	104	5 4	8	1 4	18 101	2,589 627	234 31
91 Railways 92 Road transport etc	8 76	10 121	18 210	209 241	2 54	17 187	16 37	38 955	73 2,942	2 84
93 Sea transport 94 Air transport	2 1	3	6 2	67 26	1 0	5 2	5 2	53 21	56 590	79 9
95 Transport services 96 Postal services 97 Telecommunications	19 5 16	7 1 5	26 8 23	109 182 105	12 2 9	36 7 30	15 15 13	48 56 156	1,099 1,133 2,080	59 143 144
98 Banking and finance 99 Insurance	59 27	22 16	82 31	336 60	36 19	113 44	47 15	168 136	1,143 490	47 32
00 Business services etc 01 Other services 02 Public administration etc	214	79 1	289 3	1,003 12	116	381 4	143	6,750 323	12,565 790	828 801
03 Total intermediate	2,971	1,887	4,172	8,661	1,452	5,464	1,862	46,735 158	41,898	8,822 24
104 Sales by final demand 105 Taxes on expenditure less subsidies 106 Value Added	3 56 1,901	237 21 820	1 63 2,385	115 8,096	4 29 1,310	77 3,357	26 1,262	124 31,619	118 6,902 47,911	489 9,421
107 Total Inputs	4,932	2,965	6,621	16,872	2,795	8,899	3,190	78,636	96,829	18,756

Products	Industry 91 Railways	y purchases 92 Road	93 Sea	94 Air	95 Trn serv	96 Post	97 Telecom	98 Finance	99 Insur	100 Business
1 Agriculture 2 Forestry & fishing		-	9 0		-	-	-	-	-	20
3 Coal extraction etc 4 Extraction of oil 4 gas 5 Mineral oil processing 6 Electricity etc	- 340 191	- 1,276 19	365 11	1,956 27	103 20	15 23	113 95	123 208	- 112 141	121 174
7 Gas 8 Water 9 Extraction of metal ores etc 10 Iron and steel	24 3 - 31	4 3 - 38	3	11 1 -	20	7 1 - 2	16 8 - 10	8 B 2 4 - -	40 16 -	37 13 -
11 Aluminium etc 12 Other non-ferrous metals	-	- 7	-	2	-	- 1	19	-	-	-
13 Extraction of stone etc 14 Clay products 15 Cement etc	0 13 29	-	-	-	-	0	_ B _	-	-	-
16 Concrete etc 17 Glass 18 Refractory and ceramic goods	10	16 15	- -	10	- 7 -	0	3 3 4	- - -	-	-
19 Inorganic chemicals 20 Organic chemicals	-	-	-	Ξ	-	-	-	=	-	-
21 Fertilisers 22 Synthetic resins etc 23 Paints, dyes etc	- - 7	- - 2	- - -	-	- - -	_ _ 0	- - 2	11	- 2	- - 20
24 Special chemicals 25 Pharmaceuticals 26 Soap and toiletries	12 - 10	15 - 15	- - 1	6 - 6	33 - -	0 -	6 - 1	35 - 25	11 - 6	61 - 53
27 Chemical products nes 28 Man-made fibres	_	9	-	_	-	Ī	-	-	=	-
29 Metal castings etc 30 Metal doors, windows etc	6 -	-	- -	_	-	0	-	4	3	-
31 Metal packaging products 32 Metal goods nes 33 Industrial plant and steelwork	23	9		11	5	1 -	10	5.5	20	28
34 Agricultural machinery etc 35 Machine tools 36 Engineering small tools	-	- 1	-	-	-	- - 0		-	-	29 8 -
37 Textile etc machinery 38 Processing machinery etc	-	-	-	-	-	-	- - 2	- - -	-	13 - 77
39 Mining etc equipment 40 Mech power transmission equip		_	Ξ.		6	_	-	-	~	-
41 Other machinery etc 42 Ordnance etc 43 Office machinery, computers etc	2 - 12	- - 4	1 - 1	- - 7	- - 2	0 - 0	5 - 16	- - 70	46	13 14 52
44 Insulated wires and cables 45 Basic electrical equipment 46 Industrial electrical equipment	4 7 7	- - 5	-	1 1	-	2 - 1	501 14 5	- - 6	-	-
47 Telecommunication etc equipment 48 Electronic components	4 2		-	14	4 -	=	385 4 110	17 - 52	15 31	28 18 29
49 Electronic consumers goods etc 50 Domestic electric appliances	9	29 68	1	2	5	1	11 24	11	10	47 25
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing	5	629	5 21	1 6 -	28 21 9	17	56	41	8 -	209
54 Aerospace etc 55 Other vehicles 56 Instrument engineering	259 -	2 -	- - -	387 3 -	- 3	0	22 - -	- - 14	10	- - 24
57 Oils and fats 58 Slaughtering & meat processing 59 Milk and milk products	0 2 1	0 4 2	10 5	0 3 3	0 2 3	0 0 0	0 3 2	1 14 11	1 11 8	1 9 5
60 Fruit, veg and fish processing 61 Grain milling and starch	1 -	1 -	9	11	4 -	2	1	4	4	3
62 Bread, biscuits etc 63 Sugar 64 Confectionery	1 0 1	2 0 2	11 7 5	7 2 2	6 0 1	1 0 0	1 0 2	59 2 7	24 3 6	4 0 5
65 Animal feeding stuffs 66 Miscellaneous foods	1	2	10	24	- 11	0	1	56	- 52	- 4
67 Alcoholic drink 68 Soft drink 69 Tobacco	-	2 -	5 2 20	11 16 43	2 2 9	1	2 - -	10 13 8	3 14 5	2 - 5
70 Woollens and worsted 71 Cotton etc spinning & weaving	-	-	-	-	-	-	-	-	-	-
72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc	-	- - -	-	-	- - 5	- - 0	-	- - 55	- 41	- 50
75 Jute etc 76 Leather and leather goods 77 Footwear	- - 2	- - 5	-	-	-	- 2 1	- - 10	- - 19	- - 12	- - 17
78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	8 4 33	4 -	- - 2	3 10	2 - 19	1	8 - 17	35	24	22
81 Wood furniture	2	25 4	1 _	-	2	0	14	63 23	19 19	73 19
82 Pulp, paper and board 83 Paper and board products 84 Printing and publishing	56 19	146 34	- 9	3 13	9 603	10	23 284	184 1,238	122 748	199 435
85 Rubber products 86 Processing of plastic 87 Other manufacturing	36 55 27	519 95 73	17 4	31 19 -	2 22 98	1 6 1	24 110 6	3 360 294	2 163 266	29 124 176
88 Construction 89 Distribution etc 90 Hotels, catering etc	16 93 5	9 673 19	2 40 5	51	28 105 11	2 6 5	41 208 18	451 252 59	307 229 28	754 316 104
91 Railways 92 Road transport etc	6 51	10 639	30 64	3 17	17 104	46 103	19 34	14 49	2 53	79 180
93 Sea transport 94 Air transport 95 Transport services	28 5 36	22 15 166	1,260 12 1,272	50 363 811	5 34 1,040	5 26 5	23 36 22	5 283 505	1 312 594	8 115 167
96 Postal services 97 Telecommunications 98 Banking and finance	27 52 5	33 47 31	33 13 3	40 32 4	41 47 18	38 10 1	91 519 27	496 1,243 1,519	629 1,639 499	166 94 368
99 Insurance 100 Business services etc	12 318	69 408	20 295	26 84 7	4 151	0 40	23 429	1,086 5,859	1,181 5,515	436 4,663
101 Other services 102 Public administration etc	62	276			10	19	3 502	586	467	368
103 Total intermediate 104 Sales by final demand 105 Taxes on expenditure less subsidies	1,976 47 -536	5,499 16 293	3,593 16 13	4,149 58 26	2,691 5 264	406 13 58	3,502 14 168	15,745 24 289	13,520 16 302	10,166 595 1,253
106 Value Added 107 Total Inputs	2,146 3,634	9,662 15,470	784 4,406	2,239 6,472	5,850 8,810	3,620 4,096	8,965 12,649	22,944 39,002	5,639 19,477	59,667 71,680

Products	Industry purchas 101 Oth serv	es 102 Pub admn	103 Adjusts	104 Total
1 Agriculture	26	-	-	14,741
2 Forestry & fishing 3 Coal extraction etc		~	-	762 5,613
4 Extraction of oil & gas 5 Mineral oil processing	68	-		9,426 12,103
6 Electricity etc	78 22	-	-	9,006 2,383
7 Gas 8 Water	20		Ţ	625
9 Extraction of metal ores etc 10 Iron and steel	-	Ξ.	Ī	1,260 11,142
11 Aluminium etc	-	-	-	2,837
12 Other non-ferrous metals 13 Extraction of stone etc	-		-	4,229 525
14 Clay products 15 Cement etc	1	~		1,077 1,548
16 Concrete etc 17 Glass	5	-	-	6,225 2,581
18 Refractory and ceramic goods	-	-	-	1,373
19 Inorganic chemicals 20 Organic chemicals	-	-	-	2,170 3,896
21 Fertilisers 22 Synthetic resins etc		-	-	870 4,410
23 Paints, dyes etc	5	-	-	1,911
24 Special chemicals 25 Pharmaceuticals	43 38	-	-	3,429 1,150
26 Soap and toiletries 27 Chemical products nes	64 48		-	450 719
28 Man-made fibres	-	-	-	796
29 Metal castings etc 30 Metal doors, windows etc	-	-	-	6,336 962
31 Metal packaging products	-	-	-	2,255
32 Metal goods nes 33 Industrial plant and steelwork	7	Ī.	-	2,781 1,987
34 Agricultural machinery etc 35 Machine tools	_	_	-	600 301
36 Engineering small tools	-	-	-	573
37 Textile etc machinery 38 Processing machinery etc	-	_	-	589 1,133
39 Mining etc equipment 40 Mech power transmission equip	-	-	Ξ.	2,005 1,255
41 Other machinery etc	-	-	-	5,695
42 Ordnance etc 43 Office machinery, computers etc	1	Ī.	-	174 2,362
44 Insulated wires and cables 45 Basic electrical equipment	-	-	-	1,572 2,458
46 Industrial electrical equipment	-	-	-	1,521
47 Telecommunication etc equipment 48 Electronic components	8 -	-	-	1,985 5,501
49 Electronic consumers goods etc 50 Domestic electric appliances	4 24	Ξ	Ξ.	507 446
51 Electric lighting equipment		-	~	847
52 Motor Vehicles and parts 53 Shipbuilding and repairing	24	_	-	6,843
54 Aerospace etc 55 Other vehicles	3	-	_	2,723 441
56 Instrument engineering	7	-	~	707
57 Oils and fats 58 Slaughtering & meat processing	0 3	-	-	1,445 2,679
59 Milk and milk products 60 Fruit, veg and fish processing	2 1	-	1	1,711 1,640
61 Grain milling and starch	-	-	-	1,702
62 Bread, biscuits etc 63 Sugar	1	-	_	1,678 1,477
64 Confectionery 65 Animal feeding stuffs	2	-	_	713 2,720
66 Miscellaneous foods	1	-	-	1,754
67 Alcoholic drink 68 Soft drink	2 -	-	-	1,129 700
69 Tobacco 70 Woollens and worsted	7 -	-	-	359 1,445
71 Cotton etc spinning & weaving	-	~	-	2,698
72 Hosiery and other knitted goods 73 Textile finishing	4 -	-		325 899
74 Carpets etc	16 7	-	-	646 1,012
75 Jute etc 76 Leather and leather goods	51	-	-	806
77 Footwear 78 Clothing and furs	10 22	-		267 536
79 Household and other textiles 80 Timber and wood products	9 23	-	-	402 5,794
81 Wood furniture	39	_	-	1,694
82 Pulp, paper and board 83 Paper and board products	10 60	-		6,450 5,686
84 Printing and publishing	104	-	-	7,974
85 Rubber products 86 Processing of plastic	33 60		-	3,104 9,646
87 Other manufacturing 88 Construction	147 113		-	1,966 20,382
89 Distribution etc 90 Hotels, catering etc	127	-		6,419 1,527
91 Railways	6	_	_	1,738
92 Road transport etc 93 Sea transport	93 3	-	_	10,983 2,456
94 Air transport	12	-	-	2,064
95 Transport services 96 Postal services	33 100	-	-	7,886 3,510
97 Telecommunications 98 Banking and finance	280 166	-	- 24,756	7,448 32,840
99 Insurance	65 1,380	-	1,296	6,396
00 Business services etc 01 Other services 02 Public administration etc	1,380	-	-	52,393 4,423
	3,642	_	26,052	393,702
03 Total intermediate	0,016		20,002	
03 Total intermediate 04 Sales by final demand 05 Taxes on expenditure less subsidies	459 722	-		3,307 25,680

Table 3: Demand for products (The 'combined use matrix') continued & million

Products	Final dema 105 Cons exp	106 GGFC	107 GDFCF	108 Stocks	109 Exports	110 Total	Total demand
1 Agriculture 2 Forestry & fishing 3 Coal extraction etc 4 Extraction of oil & gas	6,140 155 725	77 12 101 465	- - -	-27 0 10	1,439 305 170 4,238	7,629 472 1,007 4,703	22,370 1,233 6,620 14,129
5 Mineral oil processing 6 Electricity etc	9,520 5,918	852 854	-	145 -5	2,532 462	13,048	25,151 16,236
7 Gas 8 Water	4,442	538 344	-	-	5	4,986	7,369 2,102
9 Extraction of metal ores etc 10 Iron and steel	-	56 7	-	8 51	2,087 2,668	2,151 2,725	3,411 13,86
ll Aluminium etc 12 Other non-ferrous metals	-	-	-	32 40	698 1,834	730 1,874	3,567 6,104
13 Extraction of stone etc 14 Clay products	_	9 -	_	11 34	46 26	66 60	592 1,13
15 Cement etc 16 Concrete etc	96 66	151 55	-	25 113	38 505	309 738	1,85° 6,963
17 Glass 18 Refractory and ceramic goods	266 1,062	121 59	-	12	378 519	778 1,649	3,35
19 Inorganic chemicals 20 Organic chemicals	-	7 14	-	13 57	779 3,526	799 3,597	2,960 7,493
21 Fertilisers 22 Synthetic resins etc	63	32	_	13 25	185 1,561	293 1,586	1,16 5,99
23 Paints, dyes etc 24 Special chemicals	1,271	59 80	-	40 76	1,178	2,548	4,459 6,333
25 Pharmaceuticals 26 Soap and toiletries	1,190	2,727 163 95	28	98 68 25	2,299 792 1,058	6,315 5,517 2,349	7,464 5,966 3,068
27 Chemical products nes 28 Man-made fibres 29 Metal castings etc	1,142 - 27	2 11		1 46	578 724	581 809	1,378
30 Metal doors, windows etc	55	67	-	6	49	177	1,139
31 Metal packaging products 32 Metal goods nes	2,249	284	2,899 2,604	6 52 -10	204 1,031 465	210 6,515 3,081	2,465 9,296 5,068
33 Industrial plant and steelwork 34 Agricultural machinery etc 35 Machine tools	1 - 1	21 3 1	674 1,137	-10 6 -1	999 548	1,682	2,282 1,987
36 Engineering small tools 37 Textile etc machinery	1 3	20 12	668 1,793	6 -1	296 1,423	991 3,231	1,56
38 Processing machinery etc 39 Mining etc equipment	16	22	1,483 2,694	3 -2	778 1,903	2,286 4,613	3,419 6,619
40 Mech power transmission equip	-	122	-	2	429	554	1,809
41 Other machinery etc 42 Ordnance etc	303	871 952	2,667	11 -1	3,272	7,124 1,302	12,819
13 Office machinery, computers etc 14 Insulated wires and cables 15 Basic electrical equipment	429 - 328	1,496 27 268	5,435 420 1,578	33 8 2	5,952 398 1,544	13,345 853 3,721	15,70° 2,42° 6,17°
46 Industrial electrical equipment 47 Telecommunication etc equipment	397 283	166 2,114	725 4,523	6 -35	659 3,252	1,954 10,136	3,47
48 Electronic components 49 Electronic consumers goods etc	60 4,648	158 61	-	16 41	2,546 1,229	2,781 5,979	8,28
50 Domestic electric appliances	4,086	18	-	44	477	4,626	5,072
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing	54 14,218 1,177	47 479 933	900 11,834 128	21 183 -14	243 6,883 309	1,265 33,597 2,533	2,112 40,440 2,898
54 Aerospace etc 55 Other vehicles	128	2,658	1,912	-341 -34	8,157 222	12,514	15,23
56 Instrument engineering 57 Oils and fats	1,352	1,151	1,505	-7 11	2,271 92	6,272 831	6,97 2,27
58 Slaughtering & meat processing 59 Milk and milk products	9,656 5,075	386 120	-	-13 -17	771 530	10,800	13,479
60 Fruit, veg and fish processing 61 Grain milling and starch	3,231	151	-	26 -75	454 65	3,862	2,01
62 Bread, biscuits etc	3.776	8.0	_	4.2	276	4.174	5.853
64 Confectionery 65 Animal feeding stuffs	3,920 1,289	71 55	-	25 19	413 210	4,430 1,573	5,14: 4,29:
66 Miscellaneous foods 67 Alcoholic drink	4,635 19,868	123 1	-	27 171	492 2,094	5,277 22,135	7,030 23,26
68 Soft drink 69 Tobacco	2,844 8,177	40	-	43 -9	147 722	3,075 8,889	3,774 9,241
71 Cotton etc spinning & weaving	126	15	_	-10	794	924	3,622
72 Hosiery and other knitted goods 73 Textile finishing	3,155 85	17		18 3	628 1	3,818	4,14
74 Carpets etc 75 Jute etc	1,869	30	-	23	212 285	2,134	2,78
76 Leather and leather goods 77 Footwear 77 Clathian and furn	3,468	75 204	-	23 15	383 504	4,062	1,62
63 Sugar 64 Confectionery 65 Animal feeding stuffs 66 Miscellaneous foods 67 Alcoholic drink 68 Tobacco 70 Woollens and worsted 71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc 75 Jute etc 75 Jute etc 76 Leather and leather goods 77 Footwear 78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	2,176 771	237 197		19 -8	134 172	2,567 1,133	2,96 6,92
81 Wood furniture	4,503	513	823	-8	270	6,100	7,79
82 Pulp, paper and board 83 Paper and board products	1,908	297	-	10 54	893 526	2,784	8,47
85 Rubber products	396	160	-	22	880	1,458	4,56
88 Construction	6,580	147	396	91	642	7,855	9,82
89 Distribution etc 90 Hotels, catering etc	7,934 22,644	206 212	-		4,782	8,140 27,637	14,55
80 Timber and wood products 81 Wood furniture 82 Pulp, paper and board 83 Paper and board 84 Printing and publishing 85 Rubber products 86 Processing of plastic 87 Other manufacturing 88 Construction 89 Distribution etc 90 Hotels, catering etc 91 Railways 92 Road transport etc 93 Sea transport 94 Air transport 95 Transport services 96 Postal services 97 Telecommunications 98 Banking and finance 90 Business services etc 10 Other services 02 Public administration etc	1,694	293	38	-	402	2,427	4,16
93 Sea transport 94 Air transport	761 4.308	123	273	-	3,198	4,355	6,81
95 Transport services 96 Postal services	855 818	250 355	-	-	907 175	2,012	9,89
97 Telecommunications 98 Banking and finance	5,466 2,605	740 794	-	-	791 2,593	6,997 5,992	14,44
99 Insurance 00 Business services etc	12,285 9,095	28 6,582	7,000	-	1,044	13,369 25,678	19,76 78,07
01 Other services 02 Public administration etc	14,790 44,780	2,974 63,102		-	2,650	20,414	24,83 107,88
03 Total 04 Sales by final demand 05 Taxes on expenditure less subsidi 06 Value Added 07 Total Inputs	314,453	105,017	106,427	3,138	120,121	649,156 -3,307	1,042,85
05 Taxes on expenditure less subsidi 06 Value Added	es 9,823	1,157	1,181	-	-	12,161	37,84 441,13
07 Total Inputs	330,532	99,029	103,262	3,138	122,049	658,010	1,521,83

National Accounts expenditure categories (see National Accounts Blue Book, table 4.7)											
Products		Food	Alcohol	Tobacco 4	Clothing footwear		Fuel & power	Furniture & pics		Major apps	Textiles & other
1 Agricultu		4,953	-	-	-	-	-	-	-		-
	raction etc	76 -	_	-	-	-	8 725	_	-	-	-
	on of oil & gas oil processing	_	_	-		- 79	373	_	-	_	-
6 Electrici 7 Gas		_	-	_	_	_	5,858 4,395	_	_	_	-
8 Water	on of metal ores etc	-	-	-	-	1,110	-	-	-	-	
10 Iron and		-	-	-	-	-	-	-	-	-	-
11 Aluminium		-	-	-	-	-	_	-	-	-	_
	n-ferrous metals on of stone etc	_	_	-	-	-	-	-	-	-	-
14 Clay prod 15 Cement et		-	_	_	-	95	_		-	_	-
16 Concrete 17 Glass		-	-	-	-	63			-	_	_
18 Refractor	ry and ceramic goods	-	-	-	-	698	-	~	_	-	-
19 Inorganio 20 Organio		-	-	-	_	-	-	-	-	-	-
21 Fertilis	ers	-	-	-	-	-	-		-	-	-
22 Synthetic 23 Paints, o	c resins etc dyes etc	-	-	-	_	1,235	-	-	-	-	_
24 Special of 25 Pharmacet	chemicals	-	_	-	-	413	-			-	-
26 Soap and	toiletries	-	-	-	-	-	-			-	-
28 Man-made		_	-	-	-	-	-	-	-	-	
29 Metal cas 30 Metal do	stings etc ors, windows etc	-	-	-	-	-	-		-	-	-
	ckaging products	_	~	-	-	-	-	-	-	-	-
32 Metal go		-	-	-	-	404	_	-		470	_
34 Agricult	ural machinery etc	-	-	-	-	-	-		-	-	-
	ing small tools	-		-	-	-	-	-	-	_	
	etc machinery ng machinery etc	_	-	_	_	-	-		-	_	-
39 Mining et	tc equipment er transmission equip	-	- -	-	-	_	-	-	_	-	-
41 Other mad		-	_	_	_	_	_	_	_	143	_
42 Ordnance	etc	-	-	-	-	-	-		-	-	-
44 Insulate	achinery, computers etc d wires and cables	-	_	-	-	-	-	-	-	_	-
	ectrical equipment al electrical equipment	_	_	_	_	-	_		_	_	-
47 Telecomm	unication etc equipment ic components	_	-	_	_	-	_		-	_	-
49 Electron	ic consumers goods etc	-	-	~	-	-	_		-	4,074	_
	electric appliances	_	_	_						1,074	
52 Motor Ve	lighting equipment hicles and parts	-	-	_	-	-	-	_	_	_	_
53 Shipbuil 54 Aerospac	ding and repairing e etc	-	-	_	-	-	~	_	_	-	-
55 Other ve		_	- ~	-	_	_	_	110	- - -	-	-
57 Oils and	fats	695	-	-	-	-	-	_	-	_	-
59 Milk and	ring & meat processing milk products	9,508 5,065	_	_	_	-	-	-	-	-	-
60 Fruit, v	eg and fish processing	3,225	-	-	-	_	_	-	-	-	-
	lling and starch iscuits etc	281 3,768	-	-	-	-	_	-	-	-	_
63 Sugar 64 Confecti		317 3,913	-	-	-	_	_	-	_	_	_
65 Animal f								_		1	
67 Alcoholi	neous foods c drink	4,626	19,809	-	-	-	_	_	_	_	-
68 Soft dri	nk	2,838	_	8,175	_	_	-	_	- - - -		
	and worsted	-	-	-	66	-	-		-	~	41
71 Cotton e	tc spinning & weaving	-	-	-	88	_		-	-	_	21
73 Textile		-	-	-	3,113	_	-	_	-	-	41
74 Carpets 75 Jute etc		-	_	_	22	_	_	-	1,859 - -		-
76 Leather 77 Footwear	and leather goods	_	-	-	3,400	_	_	_	~	-	
78 Clothing		-	-	-	13,209	-		_	-		1,952
	nd wood products	-	-	-	-	583	- - - - - - - - 8	_		-	
81 Wood fur		-	-	-	-	-	-	4 486	-	-	
82 Pulp, pa 83 Paper an	per and board d board products	-	_	-	-	800	_	-	-		_
84 Printing 85 Rubber p	d board products and publishing roducts	-	_	-	_	_	-	62	- 91	_	-
86 Processi	ng of plastic nufacturing	-	-	_		_	_	_	117	-	-
88 Construc	tion	-	-	-	-	3,556	_	_ A E A	91 117 - - -	_	_
90 Hotels,	catering etc	-						434			-
91 Railways		-	***	- - - - - - -	-	-	-	-	-		-
93 Sea tran	nsport etc sport	-	-	-	_	_	_	-	- - - - -	-	-
94 Air tran	sport t services	-	-	-	-	_	-	_	-	_	_
96 Postal s			_	-	_	-		-	_	_	-
98 Banking	and finance	-	-	-	-	_	-	_	-	-	-
99 Insuranc 100 Business	services etc	-	-	-	-	763	_	-	-	_	
101 Other se	rvices dministration etc	_	-	_	-	31,662	-	-	-		
		20 264								4,687	2,055
103 Total		33,204									
103 Total 104 Sales by 105 Taxes on	final demand expenditure less subsidies	39,264	-	-	-	7,467	41	-796	-	-	_

	Nation	al Account	s expenditu	re catego	ries (see N	ational A	ccounts Bl	ue Book, t	able 4.7)	
Products	Hardware	Cleaning material	H/hold & dom serv		Other veh	Travel	Post & Telecoms	TV & oth dur	Sports etc gds	Oth rec goods
1 Agriculture 2 Forestry & fishing		-	-			=	-	-	-	1,165
3 Coal extraction etc 4 Extraction of oil 4 gas	-	-	-	- ~	-	_		_		-
5 Mineral oil processing 6 Electricity etc	-	_	-	8,998	-	_	-	Ξ	_	_
7 Gas 8 Water	-	-	-	_	-	-	-	-	-	_
9 Extraction of metal ores etc 10 Iron and steel	-	_	-	-	_		_	-	-	-
11 Aluminium etc	_	-	~	_	-	-	-	_	-	-
12 Other non-ferrous metals 13 Extraction of stone etc	-	_	-	_	-	_	-	_	-	-
14 Clay products 15 Cement etc	_		-	_	-	-	-	_	-	-
16 Concrete etc 17 Glass	102	_	-	-	24	-	-	-	-	-
18 Refractory and ceramic goods 19 Inorganic chemicals	223	_	-	_	-	-	-	-	-	-
20 Organic chemicals	_	-	-	-	_	-	-	-	-	63
21 Fertilisers 22 Synthetic resins etc	=	-	-	=	- - 7	-	-	-	25	-
23 Paints, dyes etc 24 Special chemicals	-	75	-	-	-	-	-	-	-	42 62
25 Pharmaceuticals 26 Soap and toiletries	-	1,043		-	-	-	-	-	=	438
27 Chemical products nes 28 Man-made fibres	-	682	-	-	-	_	-	-	-	-
29 Metal castings etc 30 Metal doors, windows etc	27 55	-	-	-	Ī		_	-	-	-
31 Metal packaging products 32 Metal goods nes	1,121	-	-	-	-	-	-	-	-	- 15
33 Industrial plant and steelwork 34 Agricultural machinery etc		_		-	_	_		_	_	-
35 Machine tools 36 Engineering small tools	-	-	-	-	-	-	_	-	_	_
37 Textile etc machinery 38 Processing machinery etc	-	-	-	-		_	-	-	-	-
39 Mining etc equipment 40 Mech power transmission equip		-	-	_	-	_	_	_		_
41 Other machinery etc	139	_	-	_	_	-	_	_	_	_
42 Ordnance etc 43 Office machinery, computers etc	_	-	-	-	~	-	-	413	_	-
44 Insulated wires and cables 45 Basic electrical equipment	325	_	-	~	~			-	-	-
46 Industrial electrical equipment 47 Telecommunication etc equipment	275	-	-	_	121	_	-	165	-	-
48 Electronic components 49 Electronic consumers goods etc	_	_		_	-		-	60 2,914	-	1,726
50 Domestic electric appliances	-	-	-	-	~	-	-	-	-	~
51 Electric lighting equipment 52 Motor Vehicles and parts	53	-	Ĵ	13,000				_	-	
53 Shipbuilding and repairing 54 Aerospace etc	-	-	-	1,177	-	-	-	-	-	-
55 Other vehicles 56 Instrument engineering	_	-	-	534	-	-	_	415	-	-
57 Oils and fats 58 Slaughtering & meat processing	_	-	-	_	- - ~	-	-	-	-	129
59 Milk and milk products 60 Fruit, veg and fish processing	-	_	-	-	-	-	-	_	Ξ.	-
61 Grain milling and starch 62 Bread, biscuits etc	-	-	-	_	-	_	-	-	-	_
63 Sugar	-	-	-	_	-	-	-	-	_	_
64 Confectionery 65 Animal feeding stuffs 66 Miscellaneous foods	-	-	-	~	-		-	-	-	1,290
67 Alcoholic drink 68 Soft drink	-	-	-	-	Ī.	_		_	-	_
69 Tobacco 70 Woollens and worsted	-	-	-	_	_		-	-	-	_
71 Cotton etc spinning & weaving	-	_	_	_	_	-	_	-	17	_
72 Hosiery and other knitted goods /3 Textile finishing			18	_	_	-	-	-	_	Ξ
74 Carpets etc 75 Jute etc	-	-	-	_	_	_	_	-	_	
76 Leather and leather goods 77 Footwear	-	-	- 25	_	_	_	-	-	15	31
78 Clothing and furs 79 Household and other textiles	-	-	- 08		_	_	_	-	30	-
80 Timber and wood products	171	-	-	-	_	-	-	-	~	-
81 Wood furniture 82 Pulp, paper and board	-	-	-	-	~	-	- -	=	=	-
83 Paper and board products 84 Printing and publishing	-	-	-	-	~	-	-	=	-	-
85 Rubber products 86 Processing of plastic	428	=	-	- - 45		-	-	329	3 060	15
87 Other manufacturing 88 Construction	-	-	- 821	2 003	-	-	-		3,069	322
89 Distribution etc 90 Hotels, catering etc	-	-	821	2,003	4,332	-	-	100	-	-
91 Railways 92 Road transport etc	-	_	<u>-</u>	_	-	1,680 4,228		_	_	-
93 Sea transport 94 Air transport	-	-		-	_	755 4,272	-	_	-	-
95 Transport services 96 Postal services	-	-	-	-	648	189		-	-	-
97 Telecommunications 98 Banking and finance	-	-	-	_	-	-	5,070	-	-	-
99 Insurance 100 Business services etc		_	420	_	656	-	-	1,789	_	-
101 Other services 102 Public administration etc	-	-	320 2,027	2	195	-	-	1,207	_	496
103 Total	2,919		3,711	25,815	11,702				3,156	5,865
104 Sales by final demand 105 Taxes on expenditure less subsidies	_	_	-	3,170 1,793	214	_	-	-		
106 Total expenditure	2,919	1,800	3,711	30,778	11,916	11,124	5,699	7,458	3,156	5,865

	Nation	al Accounts	expendit	ure catego	ries (see	National Ac	counts Bl	ue Book, t	able 4.7)	
Products	Rec & ent services	Books & E	ducation	Pharm & Oth med	Toilet articles	Hair &	Other goods	Catering	Other services	Total UK expend
1 Agriculture	_	-	-	-				7	-	6,125
2 Forestry & fishing 3 Coal extraction etc	-	-	-	-	-	-	-	1 -	_	155 725
4 Extraction of oil & gas 5 Mineral oil processing	_	_	-	-	_	_	-		_	9,450
6 Electricity etc 7 Gas	-	-	-	_	-	_	_		_	5,858 4,395
8 Water 9 Extraction of metal ores etc		-	_	-	-	_	-		_	1,110
10 Iron and steel	-	-	-	-	-	~	-	-	-	ő
11 Aluminium etc	-	-	-	-	-	-	-	-	-	0
12 Other non-ferrous metals 13 Extraction of stone etc	-	_	_	_	_		-	_	_	0
14 Clay products 15 Cement etc		_	_	_	_	_	_	_	_	0 95
16 Concrete etc 17 Glass	-	-	Ī	-	_	-	141	_	_	63 267
18 Refractory and ceramic goods 19 Inorganic chemicals		-	-	-	-	-	141	_	-	1,062
20 Organic chemicals	-	_	-	-	-	_	_	-	_	0
21 Fertilisers	-	-	-	-	-	-	-	-	-	63
22 Synthetic resins etc 23 Paints, dyes etc	_	-	-	-	_	-	_	_	-	0 1,268
24 Special chemicals 25 Pharmaceuticals	_	-	_	1,120	-	_	-	-	-	530 1,182
26 Soap and toiletries	-	-	-	-	3,419	-	- - -	-	-	4,462
27 Chemical products nes 28 Man-made fibres	-	-	_	-	-	-	-	_	_	1,121
29 Metal castings etc 30 Metal doors, windows etc	-	-	_	-	_	-	_	_		27 55
31 Metal packaging products	_	NAME .	_	_	_	_	_	_	_	0
32 Metal goods nes 33 Industrial plant and steelwork		_	_	_	80	-	94	_	_	2,236
34 Agricultural machinery etc	-	-	-	-	-	-	-	-	-	0
35 Machine tools 36 Engineering small tools	_	-	_	-	_	-	-	_	-	0
37 Textile etc machinery 38 Processing machinery etc	-	-	-	-	-	-	-	-	_	0
39 Mining etc equipment 40 Mech power transmission equip	-	-	-	-	-	-	-	_	-	0
		_		_	_		_			
41 Other machinery etc 42 Ordnance etc	-	-	_	-	_	_	-	_	_	282 0
43 Office machinery, computers etc 44 Insulated wires and cables	_	_	_	_	_	_	_	_	_	413
45 Basic electrical equipment 46 Industrial electrical equipment	-		-	_	_	-	_	_	-	325 395
47 Telecommunication etc equipment	-	-	-	-	-	-	-	-	-	165
48 Electronic components 49 Electronic consumers goods etc	-	-	_	-	_	_	_	_	-	60 4,640
50 Domestic electric appliances	-	-	-	-	-	-	~	-	-	4,074
51 Electric lighting equipment 52 Motor Vehicles and parts	-		_	_	-	_	-	_	_	53 14,205
53 Shipbuilding and repairing	-	-	-	-	-	-	-	-	-	1,177
54 Aerospace etc 55 Other vehicles	-	-	-	-	_	-	-	_	_	59 650
56 Instrument engineering 57 Oils and fats	-	Ī	_	590	_	_	333	1	_	1,338
58 Slaughtering & meat processing 59 Milk and milk products	-	_	_	_	-	_	-	14 8	-	9,651 5,072
60 Fruit, veg and fish processing	-	-	-	-	-	-	-	4	-	3,229
61 Grain milling and starch	-	-	-	-	-	-	-	0	_	281
62 Bread, biscuits etc 63 Sugar	-	-	-	_	_	_	-	6	_	3,774 317
64 Confectionery 65 Animal feeding stuffs	-		_	-	-	_	-	6	-	3,918 1,290
66 Miscellaneous foods 67 Alcoholic drink	_	-	-	-	_	-	_	7	_	4,632 19,809
68 Soft drink	-	-	-	-	-	-	-	4	-	2,842
69 Tobacco 70 Woollens and worsted		-	-	_	-	-	_	-	_	8,175 107
71 Cotton etc spinning & weaving	44	-	~	-	-	-	_	_	-	125
72 Hosiery and other knitted goods 73 Textile finishing	_	_		_	_	_	-	_	_	3,133 85
74 Carpets etc 75 Jute etc	-	_	-	_	-	-	_	_	_	1,859
76 Leather and leather goods	-	-	_	-	-	-	367	-	-	398
77 Footwear 78 Clothing and furs	-	_	Ξ.	_	-	_	-	_	_	3,440 13,319
79 Household and other textiles 80 Timber and wood products	-			_	_	_	220	_	-	2,172 762
81 Wood furniture		_	_	_	-	_	_	_	_	4,486
82 Pulp, paper and board	-	-	-	-	-	-	-	-	-	0
83 Paper and board products 84 Printing and publishing	-	4,272	-	-	781	-	313 1,321	-	-	1,894 5,655
85 Rubber products 86 Processing of plastic	-	_	_	59	-	_	208	_	_	391 769
87 Other manufacturing 88 Construction	-	_	-	_	-	-	2,764	_	_	6,529 3,556
89 Distribution etc 90 Hotels, catering etc	-	_	-		-	_	_	21,803	_	7,776
•		_		_	_		_	22,003	_	
91 Railways 92 Road transport etc	-	-	-	-		-	_	_	-	1,680 4,228
93 Sea transport 94 Air transport	_	_	_	_	-	-	_	_	_	755 4,272
95 Transport services 96 Postal services	-	-	-	-	-		_	-	-	837 629
97 Telecommunications 98 Banking and finance	-	-	-	-	-	-	-	_	2,445	5,070 2,445
99 Insurance	-	-	-	959	_	-	_	-	9,469	12,267
00 Business services etc 01 Other services	6,806	_		183	_	1,839	-		2,379 3,584	8,434 14,629
102 Public administration etc	-	-	1,879	548	-	-	-	2,820	-	38,936
103 Total 104 Sales by final demand	6,806 391	4,272	1,879 741	3,458 755	4,280	1,839	5,902	24,681 1,346	17,877 394	304,234 6,256
105 Taxes on expenditure less subsidies 106 Total expenditure		4,272	2,620	4,213	4,280	1,839	5,902	26,027	563 18,834	9,823 320,313
TI TOTAL UNPONDITURE	1,131	1,212	2,020	7,213	4,200	1,039	3, 302	20,02/	10,004	250,313

				re categorie Book, table	
Products	Tourists expend in UK	House expend abroad	sehold total	Final expend of PNMBs	Total consumers' expenditure
1 Agriculture	-82	84	6,127	12	6,140
2 Forestry & fishing 3 Coal extraction etc	-8 -6	8 6 -	155 725	-	155 725 0
4 Extraction of oil & gas 5 Mineral oil processing 6 Electricity etc	-78 -48	74 45	0 9,446 5,855	73 63	9,520 5,918
7 Gas 8 Water	-36 -9	35	4,393	49 24	4,442
9 Extraction of metal ores etc 10 Iron and steel	-		0	-	0
11 Aluminium etc	-	-	0	-	0
12 Other non-ferrous metals 13 Extraction of stone etc	=	-	0 0 0	-	0
14 Clay products 15 Cement etc 16 Concrete etc	-1 -1	1 0	95 63	1 2	96 66
17 Glass 18 Refractory and ceramic goods	-2 -9	2	266 1,062	-	266 1,062
19 Inorganic chemicals 20 Organic chemicals	-	-	0	-	0
21 Fertilisers 22 Synthetic resins etc	-1	0	63 0	-	63 0
23 Paints, dyes etc 24 Special chemicals	-10 -4	10	1,268 529	4 19	1,271
25 Pharmaceuticals 26 Soap and toiletries	-10 -36	8 32	1,181 4,458	10 35	1,190
27 Chemical products nes 28 Man-made fibres	- 9 	9	1,120	22	1,142
29 Metal castings etc 30 Metal doors, windows etc	0	0	27 55	-	27 55
31 Metal packaging products 32 Metal goods nes	- -18	- 18	0 2,235	13	0 2,249
33 Industrial plant and steelwork 34 Agricultural machinery etc			0	1 -	1 0
35 Machine tools 36 Engineering small tools	-	-	0	1	1
37 Textile etc machinery 38 Processing machinery etc	_	-	0	3 -	3
39 Mining etc equipment 40 Mech power transmission equip	-		0	16	16
41 Other machinery etc 42 Ordnance etc	-2	2	282 0	21 1	303 1
43 Office machinery, computers etc 44 Insulated wires and cables	-3 -	3	412	16	429 0
45 Basic electrical equipment 46 Industrial electrical equipment 47 Telecommunication etc equipment	-3 -3 -1	3 3 1	325 395 165	3 2 119	328 397 283
48 Electronic components 49 Electronic consumers goods etc	-40	0 36	60 4,636	12	60 4,648
50 Domestic electric appliances	-33	33	4,074	12	4,086
51 Electric lighting equipment 52 Motor Vehicles and parts 53 Shipbuilding and repairing	0 -120 -10	0 113 9	53 14,199 1,177	2 19	54 14,218 1,177
54 Aerospace etc 55 Other vehicles	0 ~5	0	59 650	69 1	128
56 Instrument engineering 57 Oils and fats	-11 -10	10	1,338 697	14	1,352 697
58 Slaughtering & meat processing 59 Milk and milk products	-141 -75	146 77	9,656 5,075		9,65 6 5,075
60 Fruit, veg and fish processing	-42	43	3,231	-	3,231
61 Grain milling and starch 62 Bread, biscuits etc 63 Sugar	-4 -56	4 58	281 3,776	-	281 3,776
64 Confectionery 65 Animal feeding stuffs	-58 -11	60	3,920	=	318 3,920 1,289
66 Miscellaneous foods 67 Alcoholic drink	-68 -621	71 680	4,635	- 1	4,635 19,868
68 Soft drink 69 Tobacco	-42 -67	43	2,844 8,172	- 5	2,844 8,177
70 Woollens and worsted	-4	4	107	1	107
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods 73 Textile finishing 74 Carpets etc 75 Jute etc 76 Leather and leather goods 77 Footwear 78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	-170 -170	190	3,153	2	126 3,155 85
73 Textile linishing 74 Carpets etc 75 Jute etc	-15 -1	14	1,859	11	1,869
76 Leather and leather goods 77 Footwear	-3 -185	3 206	398 3,460	12	25 409 3,468 13,449
78 Clothing and furs 79 Household and other textiles	-720 -18	805 17	13,404 2,172	45 4	13,449 2,176
80 Timber and wood products	-6	6	761	10	771
81 Wood furniture 82 Pulp, paper and board 83 Paper and board products 84 Printing and publishing 85 Rubber products 86 Processing of plastic 87 Other manufacturing 88 Construction 89 Distribution etc 90 Hotels, catering etc	-3 / - -15	35 - 15	9,484 0	30 15	4,503
84 Printing and publishing 85 Rubber products	-46 -3	42	5,652	247	5,899
86 Processing of plastic 87 Other manufacturing	-6 -53	6 49	769 6,525	21 54	789 6,580
88 Construction 89 Distribution etc	-35 -63	33 60	3,554 7,772	384 162	3,939 7,934
91 Railways	-2,948	3,772	1.692	17	22,644
92 Road transport etc 93 Sea transport	-249 -44	278 50	4,258	13 1	4,271
94 Air transport 95 Transport services	-251 -16	281 17	4,301 838	6 17	4,308 855
96 Postal services 97 Telecommunications	-5 -42	5 34	629 5,063	189 403	818 5,466
99 Insurance	-19 -102	18 84	12,249	161 36	2,605 12,285
91 Railways 92 Road transport etc 93 Sea transport 94 Air transport 95 Transport services 96 Postal services 97 Telecommunications 98 Banking and finance 100 Business services etc 101 Other services 102 Public administration etc	-323 -680	346 198	14,652 38,454	138 6.326	9,095 14,790 44 780
103 Total	-8,026	8,668	304,876	9,577	314,453
103 Total 104 Sales by final demand 105 Taxes on expenditure less subsidies 106 Total expenditure	- 0 000		6,256 9,823		6,256 9,823
100 local expenditure	-8,026	8,668	320,955	9,577	330,532

	Products	Military Defence	NHS	Other Cen Govt	Total Cen Govt	Local Auth	Total Gen Govt
	Agriculture	-	6	1	7	70	77
3	Forestry & fishing Coal extraction etc	12	3 42	2 18	5 72	7 29	12 101
	Extraction of oil & gas Mineral oil processing	465	150	252	465 402	450	465 852
6	Electricity etc	194 67	187 160	77 38	458 265	396 273	854 538
8	Water	40	74	15	129	215	344
	Extraction of metal ores etc Iron and steel	_	=	7	7	48	56 7
	Aluminium etc Oth non-ferrous metals	-					_
	Extraction of stone etc Clay products		-	9 -	9		9 -
15	Cement etc	-	1	_	1	150 54	151 55
17	Concrete etc Glass	_	22	-	22	99	121
19	Refractory and ceramic goods Inorganic chemicals Organic chemicals	_	2	1 - 7	3 - 7	56 7 7	59 7 14
	Fertilisers	_	_	-	-	32	32
	Synthetic resins etc Paints, dyes etc	_	- 6	- 4	10	- 49	- 59
24	Special chemicals	-	47	1	48	32	80
	Pharmaceuticals Soap and toiletries	-	2,725 9	2 116	2,727 125	38	2,727 163
7	Chemical products nes Man-made fibres	- -	65	5 2	70 2	25	95 2
9	Metal castings etc Metal doors, windows etc	-	_	1	1	10 67	11 67
	Metal packaging products	_	_	_	AA.	_	-
2	Metal goods nes Industrial plant and steelwork	-	113	5 21	118 21	166	284 21
4	Agricultural machinery etc	-	-	3	3	_	3
6	Machine tools Engineering small tools	-	2	1 2	1 4	16	1 20
	Textile etc machinery Processing machinery etc	21	-	12 1	12 22	-	12 22
9	Mining etc equipment Mech power transmission equip	122	-	3	3 122	_	3 122
		817	50	A	871	_	871
2	Oth machinery etc Ordnance etc	952	-	4 -	952	~	952
	Office machinery, computers etc Insulated wires and cables	356 24	66	725 3	1,147 27	349	1,496 27
5	Basic Electrical equipment Industrial electrical equipment	69 100	159 19	1 6	229 125	39 41	268 166
7	Telecommunication etc equipment	1,952	31	53	2,036	78	2,114
9	Electronic components Electronic consumers goods etc Domestic electric appliances	100	3 - 15	13 3	103 13 18	55 48 -	158 61 18
	Electric lighting equipment Motor Vehicles and parts	- 318	4 18	13 56	17 392	30 87	47 479
3	Shipbuilding and repairing	926	-	7	933	_	933
	Aerospace etc Other vehicles	2,644 8	- 4	14 47	2,658 59	_	2,658 59
	Instrument engineering Oils and fats	158 5	946 10	33	1,137 19	14 11	1,151
8	Slaughtering & meat processing	99	116	51	266	120	386
	Milk and milk products Fruit, veg and fish processing	13 33	62 35	28 15	103 83	17 68	120 151
	Grain milling and starch Bread, biscuits etc	12	4 45	2 20	6 77	35 3	41 80
	Sugar Confectionery	5 -	6 45	4 20	15 65	54 6	69 71
5	Animal feeding stuffs	-	~	1	1	54	5.5
7	Miscellaneous foods Alcoholic drink	-	49	20 1	69 1	54	123
9	Soft drink Tobacco	- -	16	5 -	21	19	40
	Woollens and worsted	1	14	9	24	-	24
2	Cotton etc spinning & weaving Hosiery and other knitted goods Textile finishing	- -	1 7 -	5	15	9	15 17
1	Carpets etc Jute etc	10	_	4	14	16	30
6	Leather and leather goods	3	-	5	5 4	-	5 4
8	Footwear Clothing and furs	20 97	30 112	11 41	61 250	14 44	75 294
9	Household and other textiles Timber and wood products	25	222 8	7 6	229 39	8 158	237 197
	Wood furniture	53	39	130	222	291	513
3	Pulp, paper and board Paper and board products	4 85	6 19	87 10	97 114	183	97 297
	Printing and publishing Rubber products	103 126	140	188 6	431 132	638 28	1,069 160
6	Processing of plastic Other manufacturing	8 11	8 62	30 1	46 74	35 73	81
8	Construction	2,351	87	592	3,030	2,002	147 5,032
	Distribution etc Hotels, catering etc	53 79	141 21	12 19	206 119	93	206 212
	Railways	91 107	139	21	251	42	293
3	Road transport etc Sea transport	73	171 50	72	350 123	512	862 123
5	Air Transport Transport services	62 72	37 14	28 27	127 113	- 137	127 250
6	Postal services Telecommunications	8 94	39 180	222 212	269 486	86 254	355 740
8	Banking and finance	2	2	790	794	-	794
0	Insurance Business services etc	8 202	3,579	1,837	12 5,618	16 964	28 6,582
1	Oth services Public Administration etc	87 8,351	338 14,290	367 9,541	792 32,182	2,182 30,920	2,974 63,102
	Total	21,707	25,074	16,049	62,830	42,187	105,017
) 5	Sales by final demand Taxes on expenditure less subsidies	-1,261	-1,019 195	-218	-2,498 195	-4,647 962	-7,145 1,157
	Total final consumption	20,446	24,250	15,831	60,527	38,502	99,029

Products	Industry Agric		s (see Nat Fishing	Coal &	ounts Blue Extract oil & gas	Oil	e 13.8) Electric etc	Gas supply	Water supply	Metals
1 Agriculture 2 Forestry & fishing	-		=			-	-	-		
3 Coal extraction etc 4 Extraction of oil 6 gas		-	_	-	_	-	-	_	_	:
5 Mineral oil processing	-	_	-	-	_	-	-	_	_	
6 Electricity etc 7 Gas	-	-	-	-	-	-	-	-	-	
8 Water 9 Extraction of metal ores etc 0 Iron and steel	~	-	-	-	-	-	-	-	-	
l Aluminium etc 2 Oth non-ferrous metals	-	-	-	-	-	-	-	-	-	
4 Clay products	-	-	-	-	~	-	-	-	-	
5 Cement etc 6 Concrete etc	-	-	-	-	-	-	_	-	-	
7 Glass	_	-	-	-	-	=	-	-	-	
8 Refractory and ceramic goods 9 Inorganic chemicals 0 Organic chemicals	-	-	_	_	-	-	-	-	-	
1 Fertilisers	-	-	-	-	-	-	-	-	-	
2 Synthetic resins etc 3 Paints, dyes etc	-	-	-	-	-	-	_	-		
4 Special chemicals 5 Pharmaceuticals	_	_	_	-	_	_	_	_	Ξ	
6 Soap and toiletries 7 Chemical products nes	-	-	-	-	-	-	_	-	-	
8 Man-made fibres 9 Metal castings etc	-		-	-	-	-	_	-	_	
0 Metal doors, windows etc	-	-	-	-	-	-	-	-	-	
1 Metal packaging products 2 Metal goods nes	36	_	1	_	4			28	2	7
3 Industrial plant and steelwork 4 Agricultural machinery etc	531	81	_	_	599 -	_	532	_	8 -	
5 Machine tools 6 Engineering small tools	1	1	-	1 11	1	- 1	4 8 2 0	63 33	1	12
7 Textile etc machinery 8 Processing machinery etc	1	_	-	_	_	- 50	-	4 8	8 19	
9 Mining etc equipment 0 Mech power transmission equip	10	-	-	227	129	43		43	34	8
1 Oth machinery etc	-	-	1	5	-	7	8	14	-	5
2 Ordnance etc 3 Office machinery, computers etc	1	1	-	~	1	- 8	31	73	6	
Insulated wires and cables Basic Electrical equipment	-	1		1	18 2	1	298 84	2	1	1
5 Industrial electrical equipment 7 Telecommunication etc equipment	1 2		-	_	3 41	1	465 254	48	13	2
8 Electronic components 9 Electronic consumers goods etc	-	-	-	- -	_	_	-	_	-	
O Domestic electric appliances	9	1	-	-	1	2	1	- 2	-	
l Electric lighting equipment 2 Motor Vehicles and parts 3 Shipbuilding and repairing	195	15	1	-	3	11		57	42	5
4 Aerospace etc 5 Other vehicles	-	-	-		_	-	-	-	-	
6 Instrument engineering 7 Oils and fats	_	_	_	-	_	-	101	_	_	8
8 Slaughtering & meat processing 9 Milk and milk products	_	_	_	-	_	_	_	_	-	
O Fruit, veg and fish processing 1 Grain milling and starch	-	-	-	_	_	_	-	-	_	
2 Bread, biscuits etc	-	-	-	-	-	-	-	-	-	
3 Sugar 4 Confectionery	-	-	-	-	-	-	-	-	_	
5 Animal feeding stuffs 6 Miscellaneous foods	-	-	-	_	-	-	-	-	-	
7 Alcoholic drink 8 Soft drink	-	-	_		-	-	_	_	_	
9 Tobacco 0 Woollens and worsted	~	-	-	-	-	_	-	-	_	
1 Cotton etc spinning & weaving	-	-	-	-	~	-	-	-	_	
2 Hosiery and other knitted goods 3 Textile finishing	-	-	_	_	-	_	-	-	-	
4 Carpets etc 5 Jute etc	-	-	_	~	-	-		-	_	
Leather and leather goods Footwear	-	-	-	-	-	_		~	-	
9 Household and furs	-	-	~-	-	_	-		-	-	
O Timber and wood products	_	-	-	-	-	-	-		-	
l Wood furniture 2 Pulp, paper and board	-	-	-	_	-	-	~	2	-	
3 Paper and board products 4 Printing and publishing		~	-	-	_	-	-	-	-	
6 Rubber products 6 Processing of plastic	-	-	-	-	-	_	-	-	-	
7 Other manufacturing	~	34	-	- 179	_	17	396	-	-	
8 Construction 9 Distribution etc 0 Hotels, catering etc	520 -		1 - -		1,074	1 / - -	414	447	680 - -	5
1 Railways	-	_	_	-	38	_	_	-	_	
2 Road transport etc 3 Sea transport	13	2	1_	3 -	378 273	3 -		_	_	
4 Air Transport 5 Transport services	_	-	_	Ξ	23	_	-	-	_	
7 Telecommunications	-	-	-	-	-	-	-	-	-	
8 Banking and finance	-	-	-	-	-	-	-	-	-	
9 Insurance 0 Business services etc	63	22	_	10	12 114	23		17	4	,
1 Oth services 2 Public Administration etc	-	-	_	-	-	-	- ~	_		
3 Less disposals	-59	- 5	-	-27	-6	-5	-89	-9	-5	-2
4 Taxes	_	_	_	-		-	_	_	_	

⁽¹⁾ See main text for description of sources and methods.

Products	Other	groupings Chemical & fibres	(see Nation Metal gds nes	al Account Mech eng		Vehicles	3.8) Other Trans eq	Food	Drink & Tobacco	Textiles
1 Agriculture 2 Forestry & fishing	-		-	-	_			-		
3 Coal extraction etc 4 Extraction of oil 6 gas		_	_	_	_	-	-		_	_
5 Mineral oil processing 6 Electricity etc	-	-	_	_	_	-	_	_	_	_
7 Gas 8 Water	-	-	_	-	_	-	_	_	_	_
9 Extraction of metal ores etc 10 Iron and steel	-	_	-	-	-		-	-	-	-
11 Aluminium etc 12 Oth non-ferrous metals	-	-	_	_	_	-	-	_	-	-
l3 Extraction of stone etc 14 Clay products	-	-	-	-	-		-		-	-
15 Cement etc 16 Concrete etc	_	-	-	_	-	_	_	-		-
17 Glass 18 Refractory and ceramic goods	_	-	-	-	_	-	-	-	_	-
19 Inorganic chemicals 20 Organic chemicals	_	-	-	_	_	_	-	-	_	-
21 Fertilisers		-	_	_	_	-	-	_	-	_
22 Synthetic resins etc 23 Paints, dyes etc	-	-	-	-	-			_	_	-
24 Special chemicals 25 Pharmaceuticals	-	-	_	-				-	-	_
26 Soap and toiletries 27 Chemical products nes	-	28	-	-	_	-	-	_	_	_
28 Man-made fibres 29 Metal castings etc	-	-	-	-	-	-	-	-	-	-
30 Metal doors, windows etc	-	-	-	-	-	-	-	-	-	-
31 Metal packaging products 32 Metal goods nes	2	22	36	109	126	84	22	51	- 16	14
33 Industrial plant and steelwork 34 Agricultural machinery etc	239	348	-		-	-	-		-	-
35 Machine tools 36 Engineering small tools	3	6 18	19 33	68 57	220 68	192 49	12 25	10	1 8	4 13
37 Textile etc machinery 38 Processing machinery etc	- 6	192 388	-	6 12	2		-	60 489	46 152	186
39 Mining etc equipment 40 Mech power transmission equip	56	74	72	297	158	152	90	38	39	30
41 Oth machinery etc	-	34	80	41	97	65	24	8	-	5
42 Ordnance etc 43 Office machinery, computers etc	33	19	20	36	55	80	13	128	38	1
44 Insulated wires and cables 45 Basic Electrical equipment	1		- 8	18	53	16	12	4	9	2
46 Industrial electrical equipment 47 Telecommunication etc equipment	1 14		41	48	3 248	54 17	25 35	- 17	3 16	2 21
48 Electronic components 49 Electronic consumers goods etc		-	-	-	_	-	-		_	_
50 Domestic electric appliances	-	-	-	-	wn.	-	-	~	-	-
51 Electric lighting equipment 52 Motor Vehicles and parts	2 99	7 139	3 71	7 193	9 174	6 94	2 98	4 156	3 49	36
53 Shipbuilding and repairing 54 Aerospace etc	-	-	-	_	_	-		-	_	_
55 Other vehicles 56 Instrument engineering	- 179	262	138	132	- 69	157	- 77	-	_	-
57 Oils and fats 58 Slaughtering & meat processing	-	-	-		_	-		-	_	-
59 Milk and milk products 60 Fruit, veg and fish processing	- -	-	-	-		Ī	-	-	-	-
61 Grain milling and starch	-	-	-	-	-	-	-	-	-	-
62 Bread, biscuits etc 63 Sugar	-	-	_	-	_		_	_	_	-
64 Confectionery 65 Animal feeding stuffs	_	-	-	-		-	-	-	_	-
66 Miscellaneous foods 67 Alcoholic drink	-	-	-	-	-			-		-
68 Soft drink 69 Tobacco	_	-		-				-	_	_
70 Woollens and worsted	-	-	-	-	-	-	-	-	-	-
71 Cotton etc spinning & weaving 72 Hosiery and other knitted goods	- -							-		
73 Textile finishing 74 Carpets etc				_	_			_		
75 Jute etc 76 Leather and leather goods	_	_	_	_		-	-	-	-	-
77 Footwear 78 Clothing and furs	-	-		=	=	-	-	=	-	-
78 Clothing and furs 79 Household and other textiles 80 Timber and wood products	-		=		-	-	-	-	-	-
81 Wood furniture	-	_		_	-	_	_	_	_	
82 Pulp, paper and board 83 Paper and board products	Ţ			-	_		-	_		
84 Printing and publishing 85 Rubber products	_	-	-		_	-	-	_	-	-
86 Processing of plastic 87 Other manufacturing	_	-		_	- ~	-	-	_		-
88 Construction 89 Distribution etc	145		68		249	177				
90 Hotels, catering etc	-	-		-	-		-	-	-	
91 Railways 92 Road transport etc	- 5	10	3	- 5	- 8	- 8	2	- 8	- 3	- 2
93 Sea transport 94 Air Transport	_	-	-	-	-	-	-	-	_	-
95 Transport services 96 Postal services	-		-	-	_		_	_	-	-
97 Telecommunications 98 Banking and finance	_	_	-	_	_	-	-	_	_	-
99 Insurance 00 Business services etc	- 316	~	- 68	- 30	197	-	25	249	-	-
01 Oth services	-	-	-	-	-	-	-	-	-	-
02 Public Administration etc	-	-	-	-	~	-	-	-	-	-
		-85	-26	-154	-110	-55	-92	-75	-30	-40
03 Less disposals 04 Taxes 05 Total	-57 - 1,044	_	636	1,044	1,630	-	-	1,388	463	303

_	Products	Industry of Clothing & ftwear	groupings Timber	(see Nationa Paper	l Accounts Rubber	Blue Book Other manuf		3.8) Wh'sale		Hotels & Catering	Railways
	Agriculture Forestry & fishing	-	-	-	-	-	~	_	-	-	_
3	Coal extraction etc Extraction of oil & gas	-	-	-	-	_	-	_	_		_
5	Mineral oil processing Electricity etc	_	-	-	-	_	_	_	_	_	_
7	Gas Water		_	_	_	_	_	_	_	-	_
9	Extraction of metal ores etc Iron and steel	_	-	-	-	Ξ	-	-	-	-	-
	Aluminium etc	~	-	-	-	-	-	_	-	-	-
13	Oth non-ferrous metals Extraction of stone etc	-	-	-	-	_	_	_	-	-	_
15	Clay products Cement etc Concrete etc	-	-	-	-		-	-	-	-	-
17	Glass Refractory and ceramic goods		_	-	-	-	_	-	_	_	_
19	Inorganic chemicals Organic chemicals	-	-	-	-	-	-	_	-	-	-
	Fertilisers	-	_	-	AA	-	-	_	_	-	-
23	Synthetic resins etc Paints, dyes etc	-			=	=	-	-	_	-	-
25	Special chemicals Pharmaceuticals	-	-	-	=	=	-		-	-	-
27	Soap and toiletries Chemical products nes	_	=	-	= -	=	_	=	-	_	-
29	Man-made fibres Metal castings etc	-		-	-	-	=	-	-	_	-
	Metal doors, windows etc Metal packaging products	_	_	_	_	_	_	_	_	_	-
32	Metal goods nes Industrial plant and steelwork	4 -	19	127	31	27 5	38 22	473 156	354 100	572 -	4 -
34	Agricultural machinery etc Machine tools		1	- 4	- 5	-	45	4	12	-	- 2
36	Engineering small tools Textile etc machinery	22 81	27 132	38 972	16 96	1_	29 1	17 4	14	2	3
38	Processing machinery etc Mining etc equipment		9	5 48	89	16	6 276	83 56	222 77	30	47
	Mech power transmission equip	-	-	-	- 220	18	30	11	- 60	-	2
42	Oth machinery etc Ordnance etc	34	43 - 8	188 - 57	330 - 35	1	1	397	225	48	41
44	Office machinery, computers etc Insulated wires and cables	-	- 1	- 7	-	-	- 5	- 6	- 9	- 4	- 2
46	Basic Electrical equipment Industrial electrical equipment	1	6	1	11	1	8	4 134	2 707	- 2	1 32
48	Telecommunication etc equipment Electronic components	4 -	2	1	2	-	29	-	707	-	
	Electronic consumers goods etc Domestic electric appliances	-	2	-	-	Ī	-	-	_	-	_
52 53	Electric lighting equipment Motor Vehicles and parts Shipbuilding and repairing	2 43 -	3 96 - -	187 -	65 - -	30	492	14 887 -	31 745 - -	9 124 -	31 -
55	Aerospace etc Other vehicles Instrument engineering	_	-		-	-	- 84	-	- 147	-	192
57	Oils and fats			-	-	-	-	-	-	-	_
59	Slaughtering & meat processing Milk and milk products Fruit, veg and fish processing	-	_	-	-	ž	-	-	-	Ī	-
	Grain milling and starch	_	-	-	-	-		-	-	-	-
63	Bread, biscuits etc Sugar	-	_	-	_	-	-	-	_	-	-
65	Confectionery Animal feeding stuffs Miscellaneous foods	-	-	-	-	-	-	-	=	=	_
67	Alcoholic drink Soft drink	-	-	-	-	_	_	-	-	-	-
69	Tobacco Woollens and worsted	-	-		-	-	_	-		-	-
	Cotton etc spinning & weaving	_	-	_	_	_	_	~	_		_
72	Hosiery and other knitted goods Textile finishing	-	-	-	~	_	_	-	-	-	_
74	Carpets etc Jute etc		-	-	-	-	-	_	-	-	_
76	Leather and leather goods Footwear	-	-	-	-	-	_		_		_
78 79	Clothing and furs Household and other textiles	-	_	-	-	_	_	-	-	-	_
	Timber and wood products	-	-	~	-	-	-	-	-		-
82	Wood furniture Pulp, paper and board	-	_		_	-	-	19	60		_
84	Paper and board products Printing and publishing	-	-	~	-	-	_	-		-	-
86	Rubber products Processing of plastic	-	_	-	-	_	_	-	-		_
88	Other manufacturing Construction	- 25	71		79	7	138	698			
	Distribution etc Hotels, catering etc	-	-	-	-	-	-	Ī	-		
	Railways Road transport etc	- 1	- 1	- 5	3	- 1	3	- 14	 28		- 2
93 94	Sea transport Air Transport	-	-	-	_	-	_	_	-	-	-
95 96	Transport services Postal services	-	-	-	-	_	-	_		-	_
98	Telecommunications Banking and finance	-	-		_	_	_	_	-	-	_
	Insurance Business services etc	- 4	3		-	2	31	92			11
	Oth services Public Administration etc	-	-	~	-	-		-	-	-	-
104	Less disposals Taxes	-21	-58	~	-47	-20	-127	-248	-	-	-55
105	Total	201	363	1,732	726	91	1,111	2,821	4,599	2,048	1,152

Products		Industry Other inl trn	groupings Sea trans	(see Natio Air trans	Other		Book table Banking & Finance		Public admin	Roads
1 Agriculture 2 Forestry & fishing		-			-	-	-	=		-
3 Coal extraction e 4 Extraction of oil	tc			_	_	_	_	_	-	_
5 Mineral oil proce 6 Electricity etc		-	_		-	_	-	-	_	-
7 Gas 8 Water		-	-	-	-	-	_	-	-	-
9 Extraction of met. 10 Iron and steel	al ores etc	=		=		-			Ī	-
11 Aluminium etc 12 Oth non-ferrous m	etals	-	_		-	-	- -	-	-	-
13 Extraction of sto 14 Clay products		-	-			-	-	-	-	-
15 Cement etc 16 Concrete etc			-	-	-	-		_	_	-
17 Glass 18 Refractory and ce	ramic goods		_	-	_				_	
19 Inorganic chemica 20 Organic chemicals	ls	-	-	-	_	_			-	-
21 Fertilisers 22 Synthetic resins	etc	-	_	-	_	_	_	-		-
23 Paints, dyes etc 24 Special chemicals		-	_	-	_	_	_	- -		-
25 Pharmaceuticals 26 Soap and toiletri		_	_			-	-	-	_	-
27 Chemical products 28 Man-made fibres		-	_	_	-		-		_	-
29 Metal castings et 30 Metal doors, wind		-		-			-		-	-
31 Metal packaging p	roducts	-	-	-	- 14	-	- 37	108	30	- 2
32 Metal goods nes 33 Industrial plant		10	1 -	1 - -	14	4 - -	384 62		- -	16
34 Agricultural mach 35 Machine tools	_	6	-	1	-	-	261	15	1	4
36 Engineering small 37 Textile etc machi	nery	7 -	-	3 -	-			11	15	15
38 Processing machin 39 Mining etc equipm 40 Mech power transm	ent	36	-	42	-	-	8	60	4 83	-
41 Oth machinery etc		9	23	-	175	_		1,100	8	-
42 Ordnance etc 43 Office machinery,	computers etc	54	2	7	- 27	95	1,202	1,707	653	1
44 Insulated wires a 45 Basic Electrical	nd cables	- 2	_	_ 1	_ 1				18	-
46 Industrial electr 47 Telecommunication	ical equipment	2	-	- 4			-	1 174	1 139	-
48 Electronic compon 49 Electronic consum	ents ers goods etc	-	-	-	-		- -	- - -	-	-
50 Domestic electric 51 Electric lighting		- 11	1	-	2	654		14	- 8	17
52 Motor Vehicles an 53 Shipbuilding and	d parts	1,496	71 111	37	417	437	1,962	1,787	319 17	4.4
54 Aerospace etc 55 Other vehicles		- 9		336 3	-	_	-	1,306	_	-
56 Instrument engine 57 Oils and fats	ering	59		-		-	-		14	-
58 Slaughtering & me 59 Milk and milk pro	at processing ducts		_	-	- -		- -	-		
60 Fruit, veg and fi	sh processing	=	-	-	-	-	-	_	_	
61 Grain milling and 62 Bread, biscuits e		-	-	=	=		=	-	_	
63 Sugar 64 Confectionery		-	-	_	-	-	-	_	-	
65 Animal feeding st 66 Miscellaneous foo		-	_	_	- - -	_	-	-	_	
67 Alcoholic drink 68 Soft drink		-	-	-	-		-		-	
69 Tobacco 70 Woollens and wors	ted	-	_	-	-			-	-	-
71 Cotton etc spinni 72 Hosiery and other		_	_	_				-		
73 Textile finishing 74 Carpets etc				_	_		_		-	
75 Jute etc 76 Leather and leath	er goods	-		_	-	_		_	-	- - -
77 Footwear 78 Clothing and furs		-	-		-	-	-	-	-	
79 Household and oth 80 Timber and wood p	er textiles	-	- -	-		_	_		-	
81 Wood furniture		-	-	-	-			272	2	
82 Pulp, paper and b 83 Paper and board p	roducts	-	-	-	-	-	-	-	-	-
84 Printing and publ 85 Rubber products		-	_	-	_	-	-	-	-	
86 Processing of pla 87 Other manufacturi	ng	-	-	=	-	-	-			2.46
88 Construction 89 Distribution etc 90 Hotels, catering	etc	390	20 - -	4 - -	452			6,467 - -	1,746	2,467
91 Railways		-	-	-	_	\$	_	_	_	
92 Road transport et 93 Sea transport	С	6 -	11	-	4	-	-	19	7	11
94 Air Transport 95 Transport service	S	-	-	-	-	_	-	-	-	
96 Postal services 97 Telecommunication		_				-	-	-	-	
98 Banking and finan 99 Insurance 100 Business services		- - 29	- -	- - 1	- - 4	- - 1	~	270	248	2
101 Oth services		-	-	-	-	-	-	-	-	
102 Public Administra	tion etc	- -255		- 92	-164	- 37		-492	-201	-16
103 Less disposals 104 Taxes		-233	60	-82 -	-164	-37	-604	-492	-201	-16

	Industry q	Health	Sanitary	nal Account	Dwell-	Transfer	.8) Total
Products 1 Agriculture		services	services	services	ings	costs	
2 Forestry & fishing 3 Coal extraction etc	-	-	-	_	_	_	_
4 Extraction of oil & gas	-	-	-	_	-	-	_
5 Mineral oil processing 6 Electricity etc	_	-	-		-	-	-
7 Gas 8 Water	_	_	_	_	_	-	_
9 Extraction of metal ores etc 10 Iron and steel	_	=	-	-	-	-	=
11 Aluminium etc 12 Oth non-ferrous metals	_	_	_	_	_	-	_
13 Extraction of stone etc 14 Clay products	_	-	-		-	_	_
15 Cement etc 16 Concrete etc	_	-	_	_	-	_	-
17 Glass	_	-	-	-	-	-	-
18 Refractory and ceramic goods 19 Inorganic chemicals 20 Organic chemicals	=	-	_	_	-	-	
21 Fertilisers	-	-	-	-	_	-	-
22 Synthetic resins etc 23 Paints, dyes etc	_	-	-	-	_	-	_
24 Special chemicals 25 Pharmaceuticals	_	-	_	-	-	_	-
26 Soap and toiletries	-	-	-	-	-	-	28
27 Chemical products nes 28 Man-made fibres	-	-	-	_	-	-	-
29 Metal castings etc 30 Metal doors, windows etc	-	Ī	-	=	-	-	-
31 Metal packaging products 32 Metal goods nes	47	57	10	284	-	_	2,899
33 Industrial plant and steelwork 34 Agricultural machinery etc	-	27	12	20	_	_	2,604 674
35 Machine tools 36 Engineering small tools	20	2 16	- 1	_ 1	_	_	1,137 668
37 Textile etc machinery 38 Processing machinery etc	-		-	-	_		1,793
39 Mining etc equipment 40 Mech power transmission equip	50	58	83	-	-	-	2,694
41 Oth machinery etc	62	94	3	31	-	-	2,667
42 Ordnance etc 43 Office machinery, computers etc	103	75	1	149	_	_	5,435
44 Insulated wires and cables 45 Basic Electrical equipment	2	5	2	2	-	-	420 1,578
46 Industrial electrical equipment 47 Telecommunication etc equipment	2	2	1	2 312	-	-	725 4,523
48 Electronic components 49 Electronic consumers goods etc	-	-	_	-	-	-	-
50 Domestic electric appliances	-	-	-	-	-	-	-
51 Electric lighting equipment 52 Motor Vehicles and parts	9 55	12 142	2 104	16 661	-	-	900 11,834
53 Shipbuilding and repairing 54 Aerospace etc		_	_	270	-	-	128 1,912
55 Other vehicles 56 Instrument engineering	_	-	_	-	_	_	204 1,505
57 Oils and fats 58 Slaughtering & meat processing	_	-	-	_	-	-	
59 Milk and milk products 60 Fruit, veg and fish processing	-	-	-	-			-
61 Grain milling and starch	-	-	-	-	-	-	-
62 Bread, biscuits etc 63 Sugar		_	_	_	_		-
64 Confectionery 65 Animal feeding stuffs	_	-	-			-	-
66 Miscellaneous foods 67 Alcoholic drink	_				-	-	-
68 Soft drink		-	-	-	-	-	_
69 Tobacco 70 Woollens and worsted	-	-	-	-	-	-	-
71 Cotton etc spinning & weaving	_	-	-	-	-	-	-
72 Hosiery and other knitted goods 73 Textile finishing	-	-	-	_	_	_	-
74 Carpets etc 75 Jute etc	-	_	-	-	-	-	-
76 Leather and leather goods 77 Footwear	-	-	_	ĩ	-	_	-
78 Clothing and furs 79 Household and other textiles	-	-	-	-	-	-	_
80 Timber and wood products	-	-	=	-	-	Ξ.	_
81 Wood furniture 82 Pulp, paper and board	4 -	_	_	15	-		823
83 Paper and board products 84 Printing and publishing	-	-	-	-	-	-	-
85 Rubber products 86 Processing of plastic		-	-	-	-	-	-
87 Other manufacturing	1 251	1 470	-	1 477	-	-	396
88 Construction 89 Distribution etc 90 Hotels, catering etc	1,251	1,472	978 - -	1,477 - -	20,986		51,335
91 Railways	-	_	_	_		_	38
92 Road transport etc 93 Sea transport	5	9	3	12	_		716 273
94 Air Transport	~	=		-	-	-	23
95 Transport services 96 Postal services	-	-	-	-	-	-	-
97 Telecommunications 98 Banking and finance	-	-	_	-	-	_	
99 Insurance 100 Business services etc	157	77	10	144	-	3,200	7,000
101 Oth services 102 Public Administration etc	_	-	-	Ţ.	-	-	-
103 Less disposals	-10	-12	-7	-301	_	_	-4,346
104 Taxes 105 Total	1,757	2,036	-	3,095	20,986	1,181 4,381	1,181

Industry/p	product group	Standard Industrial Classification (SIC80) Activity Readings
2 Forestry 3 Coal extr 4 Extraction 5 Mineral of 6 Electrici	are and horticulture and fishing action, coke ovens and manufacture of solid fuels on of mineral oil and natural gas will processing ity and nuclear fuel production	0100 0200, 0300 1113, 1114, 1115, 1200 1300 1401, 1402 1520, 1610, 1630
	oply on of metalliferous ores and minerals nes steel, and steel products	1620 1700 2100, 2330, 2396 2210, 2220, 2234, 2235
12 Other non 13 Extraction 14 Structura 15 Cement, 1 16 Concrete, 17 Glass 18 Refractor	and aluminium alloys -ferrous metals (including precious metals) on of stone, clay, sand and gravel clay products ime and plaster stone, asbestos and abrasive products y and ceramic goods	2245 2246, 2247 2310 2410 2420 2436, 2437, 2450, 2440, 2460 2471, 2478, 2479 2481, 2489
19 Inorganic 20 Organic o	chemicals chemicals	2511 2512
23 Paints, d 24 Specialis 25 Pharmaceu 26 Soap and 27 Chemical 28 Man-made 29 Metal cas	resins and plastic materials, synthetic rubber lyes, pigments, printing ink led chemicals for industry and agriculture tical products toilet preparations products nes	2513 2514, 2515 2516, 2551, 2552 2562, 2563, 2564, 2565, 2567, 2568, 2569 2570 2581, 2582 2591, 2599 2600 3111, 3112, 3120, 3137, 3138 3142
32 Metal good 33 Industria 34 Agricultu 35 Metal-wor 36 Engineers 37 Textile m 38 Process m 39 Mining, c	products of metal dds nes il plant and steelwork iral machinery and tractors king machine tools small tools achinery, machinery for working other materials hachinery and contractors construction and mechanical handling equipment il power transmission equipment	3164 3161, 3162, 3163, 3165, 3166, 3167, 3169 3204, 3205 3211, 3212 3221 3222 3230, 3275, 3276 3244, 3245, 3246 3251, 3254, 3255 3261, 3262
41 Other mac 42 Ordnance, 43 Office ma 44 Insulated 45 Basic ele 46 Electrica 47 Telecommu 48 Electroni 49 Electroni	chinery and mechanical equipment small arms and ammunition chinery and computer equipment d wires and cables sctrical equipment cli equipment for industry, batteries, etc unication etc equipment, electronic capital goods cc components and sub-assemblies cc consumer goods, records and tapes electric appliances	3281, 3283, 3284, 3285, 3286, 3287, 3288, 3289 3290 3301, 3302 3410 3420 3432, 3433, 3434, 3435 3441, 3442, 3443 3444, 3453 3452, 3454
52 Motor veh 53 Shipbuild 54 Aerospace 55 Other veh 56 Instrumen 57 Oils and 58 Slaughter 59 Milk and	t engineering	3470, 3480 3510, 3521, 3522, 3523, 3530 3610 3640 3620, 3633, 3634, 3650 3710, 3720, 3731, 3732, 3733, 3740 4115, 4116 4121, 4122, 4123, 4126 4130 4147, 4150
G1 Grain mil G2 Bread, bi G3 Sugar G4 Confection G5 Animal fe G6 Miscellan G7 Alcoholion G8 Soft drin G9 Tobacco	cling and starch scuits and flour confectionery conery seding stuffs seconds foods starts.	4160, 4180 4196, 4197 4200 4213, 4214 4221, 4222 4239 4240, 4261, 4270 4283 4290 4310
72 Hosiery a 73 Textile f 74 Carpets a 75 Jute etc	c spinning and weaving ind other knitted goods finishing indistribution of the finishing indicate floorcoverings yarns and fabrics, and miscellaneous textiles indicate the goods.	4321, 4322, 4336, 4340 4363, 4364 4370 4384, 4385 4350, 4395, 4396, 4398, 4399 4410, 4420
77 Footwear 78 Clothing 79 Household 80 Timber pr	and furs I and other made-up textiles occssing and wood products (not furniture)	4510 4531, 4532, 4533, 4534, 4535, 4536, 4537, 4538, 4539, 4560 4555, 4556, 4557 4610, 4620, 4630, 4640, 4650, 4663, 4664
82 Pulp, pap 83 Paper and 84 Printing 85 Rubber pt 86 Processin 87 Other man 88 Construct	ng of plastics nufacturing	4671, 4672 4710 4721, 4722, 4723, 4724, 4725, 4728 4751, 4752, 4753, 4754 4811, 4812, 4820 4831, 4832, 4833, 4834, 4835, 4836 4910, 4920, 4930, 4941, 4942, 4954, 4959 5000, 5010, 5020, 5030, 5040 6110, 6120, 6130, 6148, 6149, 6150, 6160, 6170, 6180, 6190, 6210, 6220
	catering, public houses, etc	6300, 6410, 6420, 6430, 6450, 6460, 6470, 6480, 6510, 6520, 6530, 6540, 6560, 6710, 6720, 6730, 6640, 6650, 6670
93 Sea trans 94 Air Trans 95 Transport 96 Postal se 97 Telecommu 98 Banking a 99 Insurance	port: :services :rvices :nications :nid finance	7100 7210, 7220, 7230, 7260 7400 7500 7610, 7630, 7640, 7700 7901 7902 8140, 8150 8200 8310, 8320, 8340, 8350, 8360, 8370, 8380, 8394, 8395, 8396, 8410, 8420
		8430, 8460, 8480, 8490, 8500
101 Other ser	rvices Iministration etc, domestic service, ownership of dwellings	9230, 9360, 9400, 9540, 9550, 9560, 9711, 9741, 9760, 9791, 9811, 9812 9820, 9890 9111, 9112, 9120, 9130, 9140, 9150, 9190, 9211, 9212, 9310, 9320, 9330 9510, 9520, 9530, 9611, 9631, 9660, 9690, 9770, 9900

TRADE CREDIT

by Iain Begg and Martin Weale, Department of Applied Economics, University of Cambridge¹

Introduction

This article presents the findings of a research project carried out for the Central Statistical Office (CSO) by the Department of Applied Economics, University of Cambridge on the measurement of trade credit in the National Accounts. The recommendations put forward in this article are the responsibility of the authors, and do not necessarily reflect the views of CSO, who are considering what actions to take in the light of this study.

Trade credit, by which we mean suppliers' credit extended by one business to another, but excluding trade between related concerns (and also excluding other financing arrrangements connected with trade involving banks, factors and others), is not measured comprehensively in the National Accounts and this gap is thought to be a significant factor contributing to both domestic and balance of payments balancing items.

The study explored the scope for improving the estimation of trade credit in the National Accounts, using both modelling and inquiry-based approaches. Although neither approach has been found to be entirely satisfactory, the conclusion from the work is that some improvements could be obtained using a combination of these two methods. However, it is quite possible that this will have only a limited impact on the balancing items in either the balance of payments or the domestic sectoral accounts.

As Crichton and Ferrier (1986) note, 'trade credit has been granted by merchants for almost as long as there have been merchants'. It exists because it enables sellers to induce buyers to make purchases sooner, or on a bigger scale, than they would if they had first to acquire sufficient cash to fund the purchase. Trade credit consequently acts as a lubricant to output, enabling vendors to sell more.

Some elements of trade credit are measured in the financial statistics (line 26 of the financial accounts matrix - see Financial Statistics), but it is recognised that this only covers a small proportion of actual trade credit. The financial flows matrix requires estimates of net trade credit extended and received between the institutional sectors. Although the lion's share will be between industrial and commercial companies (ICCs) and consequently netted out, the overseas sector, public corporations, central and local government, and unincorporated businesses in the personal sector will also receive and grant trade credit. Earlier reviews carried out within CSO concluded that firms would have considerable difficulty in providing information to enable an analysis of trade credit by domestic sectors, but that a division between domestic and overseas would be easier.

It was also recognised that any data collection would impose a significant burden on business. Indeed, a former inquiry into trade credit was discontinued at the time of the 'Rayner' review of government statistics. Moreover, even if an inquiry into trade credit were to be initiated, it would still prove very difficult to build up all the trade credit flows required for the National Accounts.

The next section of this article looks at how trade credit is defined and addresses some of the issues involved in measuring it. This is followed by a summary of the findings of the survey work carried out for the study. The scope for using modelling approaches is then discussed and an approach using modified input-output methodology is explained. The concluding sections present proposals for improving the estimation of trade credit in the National Accounts.

Conceptual issues

Despite the substantial scale on which it is extended, trade credit has not featured much in work on economic statistics. Instead, the main focus of research work on the subject has been on how it might affect the workings of monetary policy (see, for example, the survey in Whittington, 1971). Revell (1967) listed some of the difficulties in compiling national balance sheets, noting that "Debtors and creditors are 'rag bag' items in company balance sheets". In a second strand of literature, the main focus is on the implications of trade credit for risk, uncertainty and the cost of transactions. For example, Ingves (1984) has looked at the use of trade credit by companies, from this largely microeconomic standpoint. Altogether, this past work sheds little light on the estimation of inter-sectoral fluctuations in trade credit. Nevertheless, following the Chancellor's Initiative to improve the quality of economic statistics, trade credit has been identified in the Eason report on balance of payments figures (1991) as a subject warranting additional effort by CSO.

A simple definition of trade credit is that it is the value of goods or services transferred from a supplier to a customer for which payment has not been made. There is also a time dimension to trade credit, as it is a measure of how long it takes buyers to conclude a transaction by effecting payment. These two aspects of trade credit are captured in a measure known as days' sales outstanding (DSO), the ratio of trade debts to turnover. An equivalent ratio for creditors can also be calculated. Various other arrangements for the timing of payments for the supply of goods and services are also used. In long term contracts, for example for the purchase of aircraft or in major construction projects, advance payments and progress payments based on agreed assessments of the progress of a job may be made. These may, nevertheless, involve trade credit, since it is usual for the credit period to run from the date of an invoice and for some time to elapse before that invoice is settled.

Although the meaning of trade credit is, in principle, quite clear, defining how it should be incorporated in economic statistics poses a number of practical problems. It is a stock variable, so that it is changes in amounts outstanding which affect balancing items. However, because there may be discounts for prompt payment, or where the credit terms of a contract have to be seen in conjunction with price, delivery dates and other factors, the level of the debt can vary.

All companies record trade debtors and creditors falling due within one year as part, respectively, of current assets and liabilities, but the use of published accounts to compute trade credit suffers from two critical drawbacks. First, published accounts consolidate the results of subsidiaries from outside the UK; and, second, it is common for companies to 'window-dress' accounts for the end of the financial

¹The authors wish to acknowledge the helpful advice of the CSO steering group which directed this project and thank Philip Turnbull, who commissioned the project, Elizabeth Hofmann, the project officer, and their colleagues for their support and assistance.

year (Revell, 1967). In addition some companies also include items which are not strictly trade credit within these accounts items, which also exclude long-term trade credit.

Another problem is that an asymmetry exists between debtors and creditors in the recording of the timing of trade credit, because of lags between despatch and receipt of an invoice, and between despatch and crediting of payment. This results in any figure for debtors being systematically larger than creditors because the lags can add up to five to ten days. With the convention that trade credit is created when an invoice is raised and liquidated when payment is received, it is the debtors figure which gives the true level of trade credit outstanding. If information on creditors is used to measure trade credit, it would be appropriate to make a 'transit adjustment' to the creditors' figure to allow for the lag. In the work on modelling reported below, it is assumed in calculating this adjustment that the transit period on average is six working days and that the effective annual working year is 250 days, implying that creditor figures should be increased by 2.4% of turnover.

Empirical work

In order to obtain further insights into the relationships between trade credit and the main economic aggregates, a programme of empirical work was carried out in the course of the project. This was made up of two strands of work, done in parallel. These were: a series of interviews with senior managers responsible for credit management, as well as credit reference agencies; and statistical analysis and econometric modelling. A specific aim of this work was to investigate the scope for using enquiries or modelling as methodologies for estimating trade credit. Some summary analysis of company accounts was also undertaken. The following sections report the outcome of this research.

Interviews with companies

Two sets of interviews with companies were carried out, one set in the first phase of the study and the second following submission of an interim report. The purpose of these interviews was to gather information on how companies manage and account for trade credit and, in the second phase, to pilot a short questionnaire with the aim of assessing the feasibility of regular data collection.

The sample, which was selected by CSO, was structured to provide coverage of a range of industries and payment practices. It included companies in the manufacturing industries, retailing and wholesaling, construction, utilities and the oil business. Some of the respondents were diversified companies, others more focused in their business areas. The sample also provided a range from businesses which have few if any debtors (the retailers) and benefit significantly from credit extended by others, to large net providers of trade credit. With so small a sample, however, only general impressions, rather than any attempt at representativeness can be obtained.

Our interviews with companies indicated that it would be possible to envisage reporting of total trade creditors and debtors of the industrial and commercial companies, probably distinguishing between overseas and domestic, but not the allocation of domestic credit to institutional sectors. Firms want to know sums outstanding and they want to be able to identify poor payers, but they have no interest in whether the poor payers are other companies or unincorporated businesses which form part of the personal sector. Since there is no business reason to distinguish such suppliers, this information would have to be specially obtained. For those with

large numbers of suppliers or customers, the burden of doing so would be substantial. Overall, the impression given was that companies would not regard a simple enquiry on trade credit as too onerous, but that if information beyond what was generated for the purposes of management accounts had to be provided, there would be greater resistance.

Management accounts typically permit a close monitoring of payables and receivables, and there should be no great difficulty in distinguishing between trade with related concerns and trade with external customers and suppliers, although some attention would need to be paid to precise definitions. For example, where retailers obtain support from a manufacturer for promotion of a specific product, the retailer may record this as a trade debtrather than netting it out from trade credit, even though no sale has taken place. Unsurprisingly, debtors tend to be more carefully monitored then creditors, and analyses of debtors by companies is generally more detailed than for creditors. It was also made clear by some of the respondents that head office do not, however, necessarily know the ins and outs of line companies' debtors and creditors, since it is net cash positions that are of most interest to them.

The range of average debtor and creditor days is variable, reflecting practices in particular industries and policies adopted by the companies themselves. In so far as there is a typical pattern of payment, it is for 30 day net terms under which customers are expected to clear an account by a certain date in the month (often the end) following the invoice. In practice, this gives an average of 45-50 days credit. Some purchasers are able to impose terms on their suppliers, while in other cases it is the supplier who is able to dictate terms.

The importance of looking at all the terms of purchase contracts (price, discounts, credit period) as a complete package, rather than discrete elements was, however, stressed by several respondents. Thus, although companies might have standard terms they apply to customers or suppliers, these are often open to discussion.

Variations between industries characterise the treatment of trade credit. For example, in the construction industry, the usual arrangements is for monthly progress payments based on assessments of work done certified by quantity surveyors. Because of this system, neither of the construction companies seen, regularly monitored trade debts or credits as a key indicator for management accounts, with the result that they could not readily complete the questionnaire as it stood. Nevertheless, the amount due at the end of each month will, typically, take some time to pay, and is, consequently, trade credit until settled.

The treatment of capital investment in relation to trade credit varied between companies. Some incorporated it routinely within purchases so that it is indistinguishable from other purchases; others treated it separately in the accounts and did not consequently include it as part of trade credit. Several had established specialist subsidiaries to own and manage heavy plant.

Modelling approaches to the estimation of trade credit

There are a number of ways in which flows in trade credit might be modelled.

A first option would be to relate trade credit to some other variable, though any such approach would need to be firmly grounded in empiracle data. If there is a simple relationship between transactions and trade credit, then it ought to be possible to model trade credit by

means of an analysis of transactions flows. For example if three months' credit is normally offered on exports and imports of goods² then the change in trade credit can be estimated from the change in the volumes of trade flows from one quarter to the next. The quarterly change in credit extended to the overseas sector will be simply the difference between exports in the quarter just ended and those in the previous quarter. Similarly, the change in credit extended by the overseas sector to the UK will be measured by the change in imports of goods.

The change in net credit extended by the UK to the rest of the world will then be the change in goods exports less the change in goods imports. If this is a satisfactory model of trade credit flows, and if the balancing item in the balance of payments is substantially due to the omission of trade credit flows, then a model of trade credit constructed on the basis ought to be able to 'explain' a proportion of the balancing item.

In principle, the same basic idea could be applied to the domestic economy, although the identification of transactions in goods and services in the domestic economy on a quarterly basis is not straightforward. Problems would arise because the relevant lag structure cannot be known with certainty and, as far as the domestic economy is concerned, there is no aggregate measure of sales. An alternative is therefore to rely on regression methods to identify appropriate lag structures and, in the case of trade credit extended by the industrial and commercial companies, to obtain values for the parameters of the model.

If it were the case that the balance of payments balancing item were the sum of two components, consisting of fluctuations in trade credit and a purely random term, then a regression would serve to identify the deterministic component, leaving the random term to be explained by sampling and other measurement errors. However, the balancing item fluctuates considerably, while some degree of stability might be expected in the stock of trade credit and in the associated flows. A regression analysis confirmed the view that no satisfactory model could be built round the sectoral residuals. Similarly, attempts to explain the external residual by freely-determined lag structures on exports and imports were singularly unsuccessful: the regressions had almost no explanatory power. This led to the conclusion that a pure model-based approach would not lead to estimates suitable for inclusion in the National Accounts.

A second approach to modelling is to try to derive links between institutional sectors in the economy. To do this, creditors and debtors must be allocated by counterparty sectors. Some of the flows to or from the public sector can be obtained from the public sector accounts and the survey evidence suggests that trade credit extended to the external sector might be collected via an inquiry, but most are not readily available. Without such explict information, the allocation ha to be done on the basis of estimates of sales from one institutional sector to another. A starting point from which to calculate a transactions matrix of this type is the input-output table, but of course this shows sales from one industrial establishment to another, classified by industry and not by sector of ownership.

The input-output table therefore had to be converted into a matrix of sales from one sector to another. Sales to intermediate demand have to be treated differently from those to final demand. The former were calculated by aggregating the input-output table into eight broad industrial categories, and then allocating each of these by sector on the basis of the sectoral classification of value-added originating in the sector, using the information of table 2.5 of the *Blue Book* and

other information supplied by CSO. Sales to government consumption were allocated between the two government sectors on the basis of overall purchases, and those to fixed capital formation were again split in proportion to sectoral capital formation. We considered that the volatile nature of stock-building meant that it was best to leave it out of this exercise, which was designed solely to produce proportions for allocating trade credit and debit across sectors.

Consumers' expenditure was more problematic. By definition, no trade credit can arise on sales to consumers, although consumer credit may be created. But the 'output' of the distribution sector in the input-output table is only the distributors' margins, and trade credit will be involved on purchases of consumer goods by final distributors. There may also be further credit involved in sales of goods from wholesalers to retailers, even though the value of such transactions cannot be identified from the input-output table. We assumed that purchases of consumer goods by final distributor were split between the personal and industrial and commercial sectors in the same proportions as the split of value added originating in the distribution sector, and this final step allowed us to convert the 1985 Input-Output table to a table showing transactions between institutional sectors.

The table of sectoral transactions does change from year to year as the importance of particular institutional sectors in particular industries changes. Since the data on originating value added are available on an annual basis, the table can be recalculated annually, and in table 2 we present our estimate of the 1985 Input-Output table converted to a sectoral basis, and representing the sectors as they were in 1990. The main changes in the last few years have arisen from privatization reducing the importance of the public corporations sector both as vendor and purchaser.

From this table we can calculate the fraction of total industrial and commercial company sales to each of the sectors and purchases from each of the sectors. The proportion of sales is found by dividing the industrial and commercial company row by the row total, and the proportion of purchases by dividing the column by the column total. These proportions are shown in table 3.

Any estimate of the total value of trade debtors and creditors of the industrial and commercial companies can now be allocated between the sectors using these proportions, and, given opening and closing figures for a particular year, this might be thought to provide usable estimates of trade credit flows. However, such calculations will almost certainly imply that the there is a net flow of trade credit from the industrial and commercial companies to themselves, which is not logically possible, since the flows within the sector should cancel out. In order to produce final flow estimates compatible with the aggregate changes for the industrial and commercial sector, this net flow is allocated in equal proportions to the other sectors.

Tables 4 and 5 illustrate this using information on trade credit from Business Monitor MA3 (Central Statistical Office, 1992). These figures are purely illustrative and serve to demonstrate how survey results would be allocated across sectors. They are not in themselves meant to provide accurate estimates of trade credit flows for 1990. A 'transit adjustment' has been applied to the creditors data, to reflect the lag between raising an invoice and it being recorded as a debt by the counterparty trader (mentioned above).

Analysis of company accounts

Analysis of company accounts by Dun and Bradstreet (1991) shows that for a large sample they monitor, the unweighted average time taken to obtain payment, or days' sales outstanding (DSO) was 57.5

²This, of course, is not a realistic assumption for all goods. Oil, for example, is sold 'spot' or with much shorter credit periods.

days in 1989, while the corresponding credit period enjoyed by purchasers was 36 days. The discrepancy between the two figures can be accounted for partly by the asymmetry referred to above, but it is also affected by the fact that the averages are unweighted, since it is reasonable to assume that large companies will tend to be better at collecting debts.

The Dun and Bradstreet figures reveal substantial differences between industries in the level of trade credit (table 1). Thus, in manufacturing, the median collection time is just over two months, whereas in construction it is 48 days. In retailing, it is only 13 days, although it is important to note that in an industry in which a substantial amount of activity is on cash terms, any such average figure can be somewhat misleading. If a retailer has a mix of cash and credit business, the fact that cash enters into the denominator of the ratio, but not the numerator can give a false picture of normal credit terms.

The variability in the median length of debts and credits amongst more narrowly defined industries highlights the difficulties that can arise in generalising about trade credit. Thus, in transport equipment, the median collection period is nearly twice as long for aircraft manufacturers as for makers of motor vehicles, yet the latter take longer to pay their creditors. Amongst retailers, those selling appliances or clothing appear to take longer to pay their suppliers than food and, especially, petrol retailers. Discussions with credit insurers revealed that there are also big differences in the average credit period extended by exporters to different overseas markets.

Proposals for improving estimates

The findings from the work carried out in the study suggest that it should be possible for improvements in the data on trade credit to be achieved. Our main proposals are that figures on total trade credit should be collected through direct returns from companies, but that most sectorisation should be effected using a modelling approach.

For data collection, it should be feasible to add questions on total trade credit and possibly a domestic-overseas split, to existing inquiries, rather than mounting any new inquiry with all the attendant problems this would raise, not least the burden on companies. Although information from management accounts could, by and large, be gathered monthly from most companies, it would be prudent to test the practicality of any new data collection on annual data. A switch to quarterly data collection might be considered subsequently but it would be hard to justify a more frequent inquiry unless the benefits in terms of the balancing items can be convincingly demonstrated.

It is however, important to note that the head offices of very large companies may not always monitor the debtors and creditors of operating companies, especially where the management structure is decentralised.

A number of options can be considered. Amongst existing inquiries, the Annual Census of Production (ACOP), the equivalent service trades inquiries and the annual Financial Assets and Liabilities Survey of large UK industrial and commercial companies (FALS) are all possible vehicles. The advantage of using ACOP and its service equivalents is that data would be collected from establishments and would thus avoid the problem that head offices would not be able to consolidate in an appropriate manner. However, since it is financial information rather than production information that would be sought, FALS might be considered to be better suited. Some attention would also have to be paid to the coverage of the respective enquiries, since using FALS would lead to a bias towards larger firms. In addition, there is scope for making use of data collected by credit reference agencies to supplement primary data collection.

In order to make use of the data collected within a coherent framework, the sectoral accounting model outlined in the previous section is considered to offer the best way forward for computing estimates of trade credit (making use of the survey data to obtain values for key parameters) capable of being incorporated in the *Blue Book*, the *Pink Book* and the quarterly National Accounts and balance of payments figures.

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Analysis of trade credit ratios by industry

(median number of days of sales)

Industry	Collectio	n period	Creditors	to sales
	<u>1987</u>	<u>1989</u>	<u> 1987</u>	<u> 1989</u>
Manufacturing	68.5	67.9	40.4	39.9
of which:				
aircraft and parts	72.7	80.2	32.1	34.0
motor vehicles	45.9	43.1	42.9	38.0
men's clothing	49.0	48.5	37.6	33.3
floor coverings	56.7	51.8	42.3	33.4
electronic components	75.9	73.8	38.6	37.1
iron and steel foundries	82.6	81.5	45.8	42.5
inorganic chemicals	63.0	64.8	34.4	36.8
<i>g</i>				
Construction	48.5	47.9	37.5	37.9
Transport & communications	55.2	55.7	32.6	31.8
Wholesaling	59.7	59.1	40.0	38.8
of which:				
builders' merchants	59.4	59.9	43.7	41.6
general grocery	31.9	36.0	35.2	35.3
confectionery	30.1	34.2	29.7	30.0
women's clothing	37.4	38.1	38.0	32.7
	5711	2011	2010	22
Retailing	12.6	12.5	24.4	23.6
of which:	-2.0			
food	4.9	5.2	21.7	21.3
petrol stations	10.1	9.2	11.7	10.8
women's clothing	7.7	5.0	27.6	24.8
domestic appliances	19.7	19.1	40.5	37.1
comodio appilations	17.7	*/	4015	57.11
Financial services	36.0	32.9	32.7	27.9
I Maneral Bol vices	50.0	52.7	52.1	2>
Other services	57.4	60.1	31.0	30.3
of which:	07	0011	5110	00.0
hotels & lodging	18.2	21.2	24.4	24.7
motor repairs	40.9	42.8	24.9	25.9
legal services	93.4	60.3	46.9	26.3
health services	28.8	33.3	13.5	17.1
ional Solvicos	20.0	22.2	15.5	17.1
All industries	56.9	57.5	36.6	36.0
THI HIGHSUICS	50.9	51.5	20.0	50.0

Note:

Collection period = (trade debtors/turnover) x 365

Creditors to sales = (trade creditors/turnover)x 365

In total, the analysis covers around 140,000 companies in 1987 and 120,000 in 1989

Source: Dun & Bradstreet Key Business Ratios 1991

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Sectoral Purchases and Sales

1985 transactions on the basis of the 1990 sectoral classification

£ million	Personal Sector	Industrial and Commercial Companies	Financial Companies	Public Corporations	Central Government	Local Authorities	Exports	Total
Personal	26782	53839	4591	1766	6257	6887	9451	109573
ICC	54605	163571	7929	7919	15234	17205	74578	341041
Fin. Cos.	8522	21462	4516	720	852	948	5708	42728
Pub. Corp.	3631	14562	999	2316	719	821	8149	31197
Central Gov.	3131	7086	561	19	6445	378	290	24910
Local Auth.	3584	8113	642	21	7378	8447	331	28516
Imports	15861	65987	1892	5012	3221	3540	1636	97149
Total	116110	334620	21130	17773	40106	45226	100143	

Table 3 Proportionate Allocation of Sales and Purchases of the Industrial and Commercial Companies, 1990

1990	Sales	Purchases
Personal Sector	0.16	0.16
Industrial and Commercial Companies	0.48	0.49
Financial Companies	0.02	0.06
Public Corporations	0.02	0.04
Central Government	0.04	0.02
Local Authorities	0.05	0.02
Exports/Imports	0.22	0.20
Total	1.00	1.00

Note: because of rounding errors the columns may not sum exactly to the totals.

£ million	Opening Value	Closing Value	Change
Trade Debtors	130421	134721	4300
Trade Creditors	101179	106155	
Transit Adjustment *	20696	20551	
Transit adjusted Creditors	121253	127216	5963
Change in Net Credit			-1663

Calculated as 6/250 of reported purchases during the year.

Table 5

Sectoral Trade Credit Flows

£ million	Increase in Debts of	Increase in Assets of	Increase in Net Debts to ICCS	Corrected increase in Net Debts to ICCS
Personal Sector	688	959	-271	-413
Industrial and Commercial Companies	2062	2915	-853	0
Financial Companies	100	382	-282	-424
Public Corporations	100	260	-160	-302
Central Government	192	126	66	-76
Local Authorities	217	146	71	-71
Foreign Sector	940	1176	-236	-378
Total	4300	5963	-1663	-1663