

Financial Statistics



- Public sector finance
- Central government finance
- Money stocks
- Banks, building societies and other financial institutions
- Capital issues and redemptions by UK borrowers
- Exchange rates and interest rates
- National and financial accounts

*February
1997
edition*

Information services

For general enquiries about official statistics, please contact the Office for National Statistics Public Enquiry Service on the following telephone numbers:

Social and Economic Statistics	-	0171-533 6262/6363/6364
Business Statistics	-	01633 812973

Alternatively write to ONS Public Enquiry Service, Zone DG/19, 1 Drummond Gate, Pimlico, London, SW1V 2QQ.

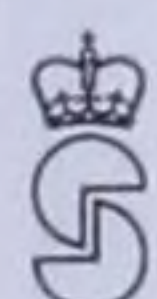
For more information about ONS's publications, electronic data dissemination or other information services, contact the ONS Sales Office, Marketing and Customer Service Division, Zone B1/06, 1 Drummond Gate, Pimlico, London, SW1V 2QQ. Tel 0171-533 5678 or fax 0171-533 5689.

Publications may also be obtained from The Stationery Office Publications Centre, P.O. Box 276, London, SW8 5DT. Tel 0171-873 9090 or fax 0171-873 8200.

Office for National Statistics

The Office for National Statistics (ONS) is the Government Agency responsible for compiling, analysing and disseminating many of the United Kingdom's economic, social and demographic statistics including the retail price index, trade figures and labour market data as well as the periodic census of the population and health statistics. The head of ONS is also Registrar-General in England and Wales and the agency carries out all statutory registration of births, marriages and deaths there.

ONS was formed in April 1996 from a merger of the Central Statistical Office and the Office of Population Censuses and Surveys. The Agency is independent of any other Government Department and is accountable to the Chancellor of the Exchequer.



Government Statistical Service

ONS works in partnership with others in the Government Statistical Service (GSS) located throughout many different Government Departments. Together they provide a quality statistical service to a great many users, and this is reflected in the GSS Mission Statement:

"To provide Parliament, government and the wider community with the statistical information, analysis and advice needed to improve decision making, stimulate research and inform debate."

Each Department produces its own statistical publications, and the Office for National Statistics brings many of these statistics together in its compendia publications and databases. For further information on the source Departments, contact the ONS Public Enquiry Service on 0171-533 6262/6363/6364.

© Crown copyright 1997

If you need to reproduce any contents from this publication, contact Copyright Enquiries, Marketing and Customer Service Division, Office for National Statistics, Zone B1/04, 1 Drummond Gate, Pimlico, London, SW1V 2QQ. Tel 0171-533 5674 or fax 0171-533 5689.

ISSN 0015-203X


Financial Statistics

No. 418

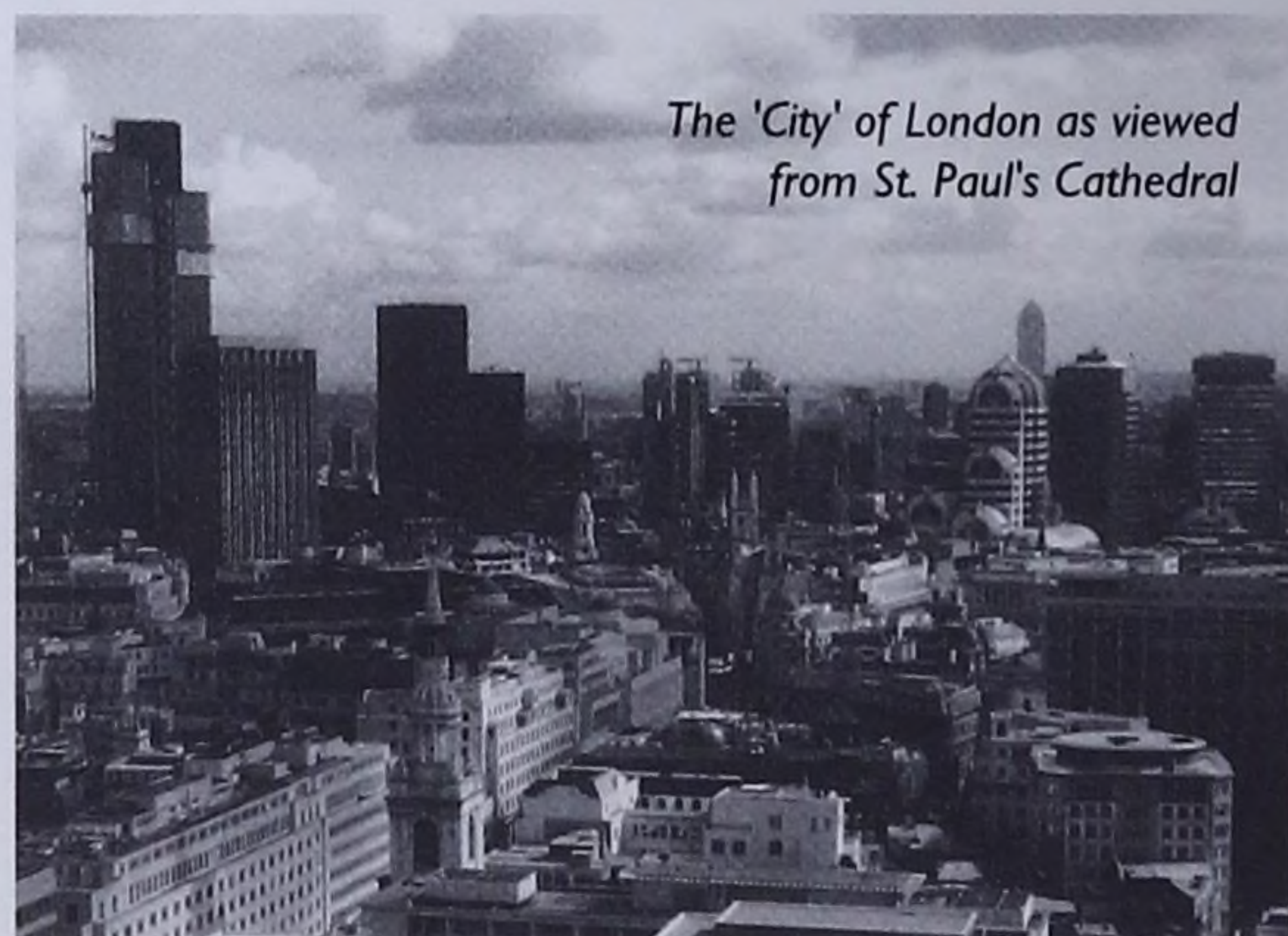
February 1997

Editor: Natu Patel

Office for National Statistics
1 Drummond Gate
London SW1V 2QQ

 0171-533 6035 / 6037

London:
The Stationery Office



Contents

Page

New this month	7
Introduction	9

PART I - GENERAL FINANCIAL STATISTICS

New table number	Old table number		
1. Public sector finance			
1	1	Summary table	14
1.1A	2.5	Public sector borrowing requirement	15
1.2A	3.4a	Financing of the central government borrowing requirement	16
1.2B	3.8	Treasury bill tender	17
1.2C	3.5a	Transactions in marketable government debt	18
1.2D	3.6	Issues of government and government-guaranteed securities	19
1.2E	3.9	National Savings	20
1.2F	3.10	National Savings	22
1.2G	3.11a	Tax instruments	25
1.2H	10.6	Outstanding government and other public sector foreign currency borrowing ..	25
1.2I	10.3	Official reserves	26
1.2J	10.7	International Monetary Fund	27
1.3A	4.4	Borrowing by local authorities	28
1.3B	4.6	Local authority temporary debt	29
1.3C	4.7	Local authority longer term debt	30
1.3D	4.8	Local authority investments	31
1.4A	5.4a	Borrowing by public corporations	32
2. Central government revenue and expenditure			
2.1A	3.12	Central government borrowing on own account (CGBR(O))	34
2.1B	3.13	Central government funds and accounts	35
2.1C	3.14	Inland Revenue duties	37
2.1D	3.15	Customs and Excise duties	38
2.1E	3.16	Departmental revenue and expenditure on supply	39
2.1F	3.17	Loans from the National Loans Fund	40
2.1G	2.8	Privatisation proceeds	41
2.2A	2.4	Public expenditure control total	42
3. Money supply and credit			
3.1A	11.1	Percentage growth rates	44
3.1B	11.5	Money stock and velocity of circulation	46
3.1C	11.4	MO money stock and changes	47
3.1D	11.2	M4 money stock	48
3.1E	11.3	Changes in M4 money stock	50
3.1F	11.6	Counterparts to changes in M4	52
		Sectoral analysis of M4 and its sterling lending counterpart	
3.1G	11.7	: Amounts outstanding at end of period	55
3.1H	11.8	: Changes in amounts outstanding	56
3.1I	11.9	Liquid assets outside M4	57
3.2A	new	Consumer credit: Gross lending	59
3.2B	9.3	Consumer credit and other personal sector borrowing	60
3.2C	9.4	Loans secured on dwellings	62

4. Banks and building societies

65

4.1A	6.3	Bank of England liabilities and assets outstanding	66
		Banks in the United Kingdom	
4.2A	6.1	: liabilities and assets	67
4.2B	6.2	: analysis of domestic deposits and lending	69
4.2C	6.4	Banks: summary of monthly reporting institutions	70
4.2D	6.5	Discount houses: liabilities and assets outstanding	72
4.2E	6.6	Analysis of bank lending to UK residents	73
4.2F	6.7	Analysis of loans and advances to UK residents	74
4.3A	6.8	Building societies: liabilities and assets	75
4.3B	6.9	Building societies: further detail	77
4.3C	6.10	Building societies lending: commitments and gross advances	79

5. Other financial institutions

81

5.1A	7.9a	Insurance companies - long term	82
5.1B	7.10	Pension funds	83
5.2A	7.9b	Insurance companies - other than long term	84
5.2B	7.4	Non-monetary sector credit companies	85
5.2C	7.8	Investment trusts	86
5.2D	7.7	Unit trusts	88
5.2E	7.5	Property unit trusts	89
5.3A	7.2	Turnover in securities by other financial institutions	90
5.3B	7.3a	Institutional investment	91
5.3C	7.3b	Institutional investment	92
5.3D	7.6	Unit trusts	93

6. Companies and capital issues

95

6.1A	8.9	Insolvencies in England and Wales	96
6.1B	8.8	Acquisitions and mergers in the UK by UK companies	97
6.2A	12.1	Capital issues and redemptions: by UK borrowers	98
		Capital issues by UK industrial and commercial companies:	
6.2B	12.2	: by instrument	100
6.2C	12.3	: by industry	101
6.2D	12.4	Capital issues by UK financial institutions: by instrument	102
6.2E	12.5	Capital issues by UK financial institutions	103
6.2F	12.6	Capital issues of loan stocks, bonds and notes by subs abroad of UK companies and financial institutions	104
6.2G	12.7	Net amounts raised in sterling capital markets	105
6.3A	12.8	Stock exchange transactions	106

7. Exchange rates, interest rates and security prices

109

7.1A	13.1	Average rates against sterling	110
7.1B	13.2	End month rates and forward margins against sterling	112
7.1C	13.3	Interest rate differentials and exchange rates	114
7.1D	13.4	British government securities: clean prices and yields	115
7.1E	13.5	British government securities: yield curve data	118
7.1F	13.6	Certificates of tax deposit: rates of interest	118
7.1G	new	Company security prices and yields	119
7.1H	13.8	Short-term sterling money rates	124
7.1I	13.9	National savings bank: investment account rates of interest	125
7.1J	13.10	Selected retail banks' base rates	126
7.1K	13.11	Finance house base rates	127
7.1L	13.12	Building societies: rates of interest	127
7.1M	13.13	Local authorities interest rates: Public Works Loan Board	128
7.1N	13.14	Other local authorities interest rates	129
7.1O	13.15	Average money rates	130

8. Financial accounts

8.1A	1.1	Financial accounts matrix for latest quarter	134
8.1B	1.2	Financial account:Central government	135
8.1C	1.3	:Local authorities	136
8.1D	1.4	:Public corporations	137
8.1E	1.5	:Banks	138
8.1F	1.6	:Building societies	139
8.1G	1.7	:Life assurance and pension funds	140
8.1H	1.8	:Remaining financial institutions	141
8.1I	1.9	:Industrial and commercial companies	142
8.1J	1.10	:Personal sector	143
8.1K	1.11	:Overseas sector	144
8.1L	1.12	Sector financial surplus or deficits and balancing items	145
8.2A	new	United Kingdom Company Securities: Quoted ordinary shares	146
8.2B	new	:Unquoted ordinary shares	146
8.2C	new	:Bonds and preference shares	147

9. Financial balance sheets

9.1A	new	Financial balance sheet matrix	148
9.1B	14.1	Balance sheet:Central government	150
9.1C	14.2	:Local authorities	151
9.1D	14.3	:Public corporations	152
9.1E	14.4	:Banks	153
9.1F	14.5	:Building societies	154
9.1G	new	:Life assurance and pension funds	155
9.1H	new	:Remaining financial institutions	156
9.1I	14.7	:Industrial and commercial companies	157
9.1J	14.8	:Personal sector	158
9.1K	14.9	:National	160
9.2A	new	United Kingdom Company Securities: Amounts outstanding	161

10. Sector accounts**Public sector and general government**

10.1A	2.7	Public sector accounts	162
10.1B	2.6	Financing of the public sector borrowing requirement	163
10.1C	-	Public sector financial account and balancing item	165
10.1D	2.1	General government: current account	166
10.1E	2.2	General government: capital account	167
10.1F	2.3	General government financial account and balancing item	168

Central government

10.2A	3.1	Current account	169
10.2B	3.2	Capital account	171
10.2C	3.3	Financial account and balancing item	172
10.2D	3.4b	Financing of the central government borrowing requirement	174
10.2E	3.7	Treasury bills: analysis by holder	177
10.2F	3.5b	British government securities	178
10.2G	3.11b	Tax instruments	179

Local authorities

10.3A	4.1	Current account	180
10.3B	4.2	Capital account	181
10.3C	4.3	Financial account and balancing item	182
10.3D	4.5	Local authority borrowing requirement and financing	184

Public corporations

10.4A	5.1	Current account	185
10.4B	5.2	Capital account	186
10.4C	5.3	Financial account and balancing item	187
10.4D	5.4b	Public corporation borrowing requirement and financing	188

Financial companies and institutions

10.5A	8.5	Financial companies and institutions: current account	189
10.5B	-	Financial account: financial companies and institutions	190
10.5C	new	Sources and uses of funds of banks and building societies	191
10.5D	7.1	Sources and uses of funds of other financial institutions	192

Industrial and commercial companies

10.6A	8.1	Industrial and commercial companies: current account	193
10.6B	8.2	Sources and uses of capital funds of industrial and commercial companies ..	194
10.6C	8.3	Net borrowing requirement of industrial and commercial companies	195
10.6D	new	Liquidation of Industrial and Commercial Companies	196

Personal sector

10.7A	9.1	Personal income, expenditure and saving	197
10.7B	9.2	Sources and uses of funds of the personal sector	198

Overseas sector

10.8A	10.1	UK balance of payments: summary	199
10.8B	10.2	Transactions in UK external assets and liabilities	200
10.8C	10.4	Levels of identified UK external assets and liabilities	201
10.8D	10.5	Levels of external assets and liabilities of general government	202
10.8E	-	Levels of identified external assets and liabilities of UK banks	204
10.8F	-	Overseas authorities identified exchange reserves in sterling	205
		Supplementary Tables	206
		Comparison of old and new table numbers	207
		Index	208

NEW THIS MONTH

Introduction

■ PSBR - Chapter 1

Public sector borrowing requirement (PSBR) in December 1996 was £2.1 billion [Table 1.1A].

■ National Savings - Chapter 1

National Savings schemes in December helped finance the PSBR by £0.2 billion.

The highest net contributions to this were from Pensioners Guaranteed Income Bonds at £129 million and, Premium Bonds at £98 million [Table 1.2E].

■ Money stock - Chapter 3

The M0 (monthly average) December one month percent growth rate was 0.7 percent (seasonally adjusted) and the twelve months growth rate to December 1996 was 7.0 percent [Table 3.1A].

Provisional figures indicate that M4 fell by 0.3 percent (Seasonally adjusted) in December 1996. The twelve month growth rate to December 1996 was 9.5 percent [Table 3.1A].

■ Unit trusts - Chapter 5

The total funds of Unit trusts increased to £131.9 billion at end December 1996 from £130.8 billion at end November 1996. In December the total gross sales amounted to £2.0 billion, and re-purchase of units to £1.2 billion, giving net sales of £0.8 billion. The total funds invested in Personal Equity Plans (PEPs) increased to £25.1 billion at end December from £24.5 billion at end November. The December net PEP sales amounted to £0.3 billion.

The number of Unit holdings (accounts) increased to 8.0 million at the end of December 1996 compared with 6.6 million holdings at the end of December 1995 [Table 5.3D].

■ Capital issues and redemptions by UK borrowers - Chapter 6

Capital issues, net of redemptions, in December 1996 amounted to £4.2 billion compared with £2.2 billion (revised) in November 1996. The net issues of ordinary shares in December 1996 amounted to £1.1 billion [Table 6.2A].

There were four large equity issues in December 1996 namely Stakis PLC £0.2 billion rights issue (announced in October), Henderson Technology Trust PLC £0.2 billion placement, Bodycote International PLC £0.1 billion rights issue and Invesco PLC £0.1 billion rights issue. These three issues were announced in November 1996.

■ Exchange rates and security prices - Chapter 7

The average effective exchange rate index (1990=100) of sterling increased to 95.9 in January 1997 from 93.8 in December 1996. The average rate against the US dollar was \$1.66 in January 1997 barely changed from the previous month, the average rate against the Japanese yen increased to ¥195.4 from ¥189.7, and the average rate against the Deutsche mark increased to DM 2.66 from DM 2.58 [Table 7.1A].

The FT index of fixed-interest British government securities (1975=100) was 145.07 on the last Friday in January 1997 [Table 7.1D].

NEW THIS MONTH

Public sector borrowing requirement - Chapter 1

Public sector borrowing requirement (PSBR) in December 1988 was £2.1 billion (Table 1.1A).

National Savings - Chapter 1

National Savings schemes in December helped finance the PSBR by £0.5 billion. The highest net contributions to this were from Premium Guaranteed Income Bonds at £122 million and Premium Bonds at £98 million (Table 1.2E).

Money stock - Chapter 3

The M0 (monthly average) (the narrow money) growth rate was 0.7 percent (seasonally adjusted) and the twelve month growth rate to December 1988 was 7.0 percent (Table 3.1A).

Provisional figures indicate that M1 fell by 0.8 percent (seasonally adjusted) in December 1988. The twelve month growth rate to December 1988 was 6.2 percent (Table 3.1B).

Unit trusts - Chapter 5

The total funds of Unit trusts increased to £17.9 billion at the end of December 1988 from £17.0 billion at the end of November 1988. In December the total gross sales amounted to £2.0 billion and purchases of units to £1.2 billion, giving a net sales of £0.8 billion. The total funds invested in Foreign Equity Funds (FEFs) increased to £5.2 billion at the end of December 1988 from £4.8 billion at the end of November. The net FEF sales amounted to £0.3 billion.

The number of Unit Holdings (accounts) increased to 8.0 million at the end of December 1988 compared with 6.6 million holdings at the end of December 1987 (Table 5.2D).

Capital issues and redemptions by UK borrowers - Chapter 6

Capital issues, net of redemptions, in December 1988 amounted to £4.2 billion compared with £2.3 billion (revised) in November 1988. The net issue of ordinary shares in December 1988 amounted to £1.1 billion (Table 6.2A).

There were four large equity issues in December 1988 namely: Guinness PLC (£1.2 billion), British Gas PLC (£1.0 billion), Hanson Technology Trust PLC (£0.5 billion) and British Petroleum PLC (£0.5 billion). These four issues were announced in November 1988.

Exchange rates and security prices - Chapter 7

The average effective exchange rate index (1985=100) of sterling increased to 82.9 in January 1987 from 82.8 in December 1986. The average rate against the US dollar was 81.68 in January 1987 daily changed from the previous month, the average rate against the Japanese yen increased to 492.4 from 488.7, and the average rate against the Deutsche mark increased to DM 2.88 from DM 2.88 (Table 7.1A).

The FT index of fixed-interest British government securities (1975=100) was 148.07 on the last Friday in January 1987 (Table 7.1D).

Introduction

In this issue

Financial Statistics is in two parts: the first part (chapters 1 to 7) contains tables that are updated as and when new information becomes available, and the second part (chapters 8 to 10) contains tables which form a consistent data set that is updated once per quarter. The consistent data set remains as published in the January edition.

The tables in part one contain the latest figures available for publication, which may not have been incorporated into the consistent data set published in part two. Thus, where the same series appears in part one and part two, the figures may be different. Further details are given on pages 11 and 133.

The numbers of the tables in *Financial Statistics* were changed from the December 1993 issue. A list, which shows the old table numbers used up to November 1993, together with the current table numbers, is included on page 207 for ease of reference.

General notes

Data sources. The name of the department or organisation providing the statistics is shown under each table. Some of the statistics provided by departments are actually collected by other organisations and the assistance provided by these organisations, too numerous to mention individually, is gratefully acknowledged.

Provisional data. Some figures are provisional and may be revised in later issues. This applies particularly to data for the most recent time periods.

Area covered. Except where otherwise stated, the statistics relate to the United Kingdom of Great Britain and Northern Ireland.

Change of basis. A line across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. These breaks are described in the *Explanatory Handbook*.

Rounding the figures. Where figures have been rounded there may be a slight discrepancy between the total and the sum of the constituent items.

Symbols and conventions. The following symbols are used throughout:

- .. not available.
- nil or less than half the final digit.
- † indicates a new entry or the earliest to have been revised since the previous issue.
- * starred tables are consistent with the quarterly national accounts.

Financial years. These are indicated by the format 1992/93.

Series identifiers. A unique four letter identifier (eg, ABEN) is associated with each series and printed above it or to its left in the tables. It provides a cross reference between the tables and the *Office for National Statistics Databank* (see overleaf). Please quote the relevant identifier if you contact us requiring further information about the data.

Explanatory Handbook

The 1997 edition of *Financial Statistics Explanatory Handbook* (The Stationery Office, price £21 net) was published in December 1996. This companion volume contains notes and definitions which are essential to understanding the tables and explaining the relationships between them.

Data Service

Office for National Statistics (ONS) Databank

The data in this publication can be obtained in computer readable form via the ONS Databank service which provides macro-economic time series data on disk. For more details about the availability of this and other data sets, prices or to place your order please telephone, write or fax:

Databank Marketing, Zone B1/06,
Office for National Statistics,
1 Drummond Gate,
Pimlico,
London, SW1V 2QQ.

telephone: 0171-533-5678 fax: 0171-533-5689.

The ONS does not offer direct on-line access for these data, but a list of host bureaux offering such a facility is available on request from the ONS.

Long runs of data for some *Financial Statistics* series are published in the *Economic Trends Annual Supplement*.

Bank of England

The Bank of England provides a data service on tape based on the Statistical Annex of its *Quarterly Bulletin*. This is updated quarterly. Details are available from:

Bulletin Group, Economics Division,
Bank of England, London EC2R 8AH
telephone: 0171-601 4030.

Enquiries about tables in this publication are handled by
the ONS's general enquiry service on 0171-533 6262 and 6263

Office for National Statistics,
1 Drummond Gate,
London, SW1V 2QQ.
6 February 1997

ISBN 0 11 620871 6
ISSN 0015-203X

PART I - GENERAL FINANCIAL STATISTICS

This part consists mainly of freestanding data based on the latest available monthly data sources. Much of the data given is incorporated in Part II with the same four letter identifier. but frequently the data in this part is rearranged and reclassified, and additional estimates are made. The data may differ slightly from that in part II since the figures in this part are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

The tables are arranged in the following chapters:-

Chapter 1 - Public sector finance

This chapter relates to the public sector borrowing requirement (PSBR) and its financing. Following a summary table on the PSBR there are details of the financing of the borrowing requirements of central government, of local authorities and of public corporations.

Chapter 2 - Central government revenue and expenditure

In this chapter, details are given of the receipts and expenditures leading to the central government borrowing requirement. The relationship between national accounts data and the public expenditure control total is spelt out.

Chapter 3 - Money supply and credit

This chapter contains data on the money supply as compiled by the Bank of England (formerly Chapter 11), together with details of specific types of credit and loans for house purchase.

Chapter 4 - Banks and building societies

A summary of the balance sheet of the Bank of England is followed details of the banking sector as a whole and of the building societies (formerly Chapter 6).

Chapter 5 - Other financial institutions

This chapter contains details of the financial activity of other financial institutions (formerly Chapter 7), starting with long-term insurance and pension funds.

Chapter 6 - Companies and capital issues

Data on companies and corporate financing - in particular insolvencies, company securities, acquisitions and mergers, (formerly in Chapter 8) and capital issues (formerly Chapter 12) - are presented in this chapter. Details of the borrowing requirement of industrial and commercial companies are to be found in Part II (table 10.6C).

Chapter 7 - Exchange rates, interest rates and security prices

Data on exchange rates, interest rates and security prices are to be found in this chapter (formerly Chapter 13).

PART I - GENERAL FINANCIAL STATISTICS

PART I - GENERAL FINANCIAL STATISTICS

This part consists mainly of tabulating data based on the general financial statistics sources. Much of the data given is incorporated in Part II with the same or other headings. In addition, the data in this part is tabulated in a separate section and additional statistics are given. The data in this part is generally monthly, but some data is given for the last quarter, and some data is given for the last year. The data in this part is the basis of the statistics in Part II, and the data in this part is the basis of the statistics in Part II.

The tables are arranged in the following chapters:
Chapter 1 - Public sector statistics
Chapter 2 - Central government revenue and expenditure
Chapter 3 - Money supply and credit
Chapter 4 - Banks and building societies
Chapter 5 - Other financial institutions
Chapter 6 - Companies and corporate finance
Chapter 7 - Exchange rates, interest rates and securities prices
Chapter 8 - Exchange rates, interest rates and securities prices and to be found in the chapter (formerly Chapter 13)

Chapter 2 - Central government revenue and expenditure
In this chapter details are given of the receipts and expenditure of the central government following a summary table on the PSEB. The details of the financing of the public sector are given in the following chapters: local authorities and public corporations.

Chapter 3 - Money supply and credit
This chapter contains data on the money supply as compiled by the Bank of England (formerly Chapter 11) together with details of credit lines of credit and overdraft facilities.

Chapter 4 - Banks and building societies
A summary of the balance sheet of the Bank of England is followed by details of the balance sheet as a whole and of the balance sheets (formerly Chapter 6).

Chapter 5 - Other financial institutions
This chapter contains details of the financial activity of other financial institutions (formerly Chapter 7), starting with long-term insurance and pension funds.

Chapter 6 - Companies and corporate finance
Data on companies and corporate finance is given in this chapter, including details of acquisitions and mergers. (formerly in Chapter 13 and Chapter 12) and details of the balance sheets of the public and commercial companies are to be found in Part II (table 13.1).

Chapter 7 - Exchange rates, interest rates and securities prices
Data on exchange rates, interest rates and securities prices are to be found in the chapter (formerly Chapter 13).

Chapter 8 - Exchange rates, interest rates and securities prices and to be found in the chapter (formerly Chapter 13)

PART I - GENERAL FINANCIAL STATISTICS

Chapter 1

Public sector finance

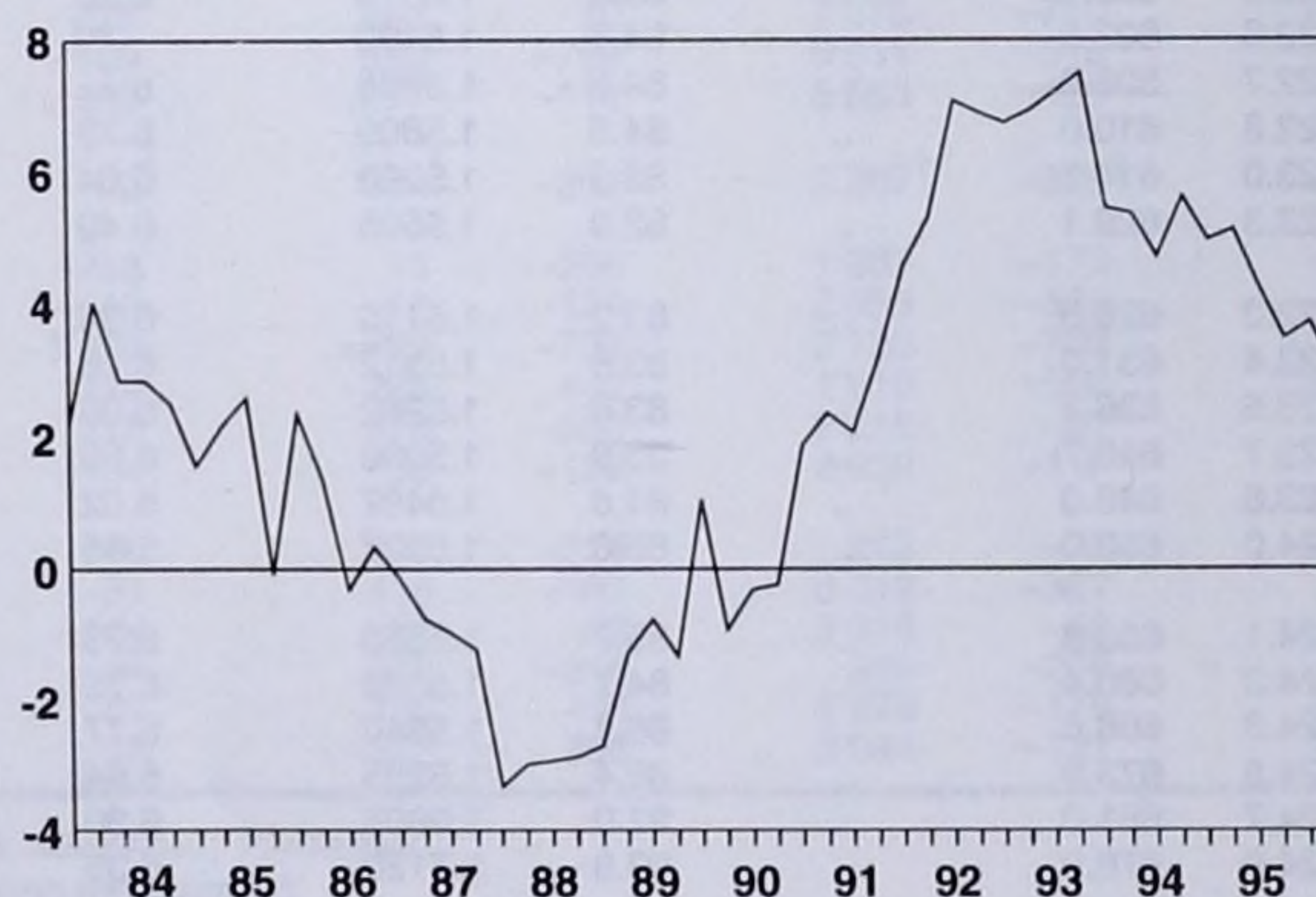
This section relates to the public sector borrowing requirement (PSBR) and its financing. Following summary table 1.1A on the PSBR there are details of the financing of the borrowing requirements of central government (CGBR - tables 1.2A - 1.2J), of local authorities (LABR - tables 1.3A - 1.3D) and of public corporations (PCBR - table 1.4A).

Detailed sectoral analysis of the PSBR is given in Part II, table 10.1B. This shows estimates of the PSBR according to the sources of funds borrowed (or the destination of funds repayed). The income and expenditure of central government which leads to the CGBR is given in Chapter 2.

Contents of Chapter 1

- 1.1A Public sector borrowing requirement
- 1.2A Financing of the central government borrowing requirement
- 1.2B Treasury bill tender
- 1.2C Transactions in marketable government debt
- 1.2D Issues of government and government-guaranteed securities
- 1.2E National savings
- 1.2F National savings
- 1.2G Tax instruments
- 1.2H Outstanding government and other public sector foreign currency borrowing
- 1.2I Official reserves
- 1.2J International Monetary fund
- 1.3A Borrowing by local authorities
- 1.3B Local authority temporary debt
- 1.3C Local authority longer term debt
- 1.3D Local authority investments
- 1.4A Borrowing by public corporations

Public sector borrowing requirement Percentage of GDP



Source: Table 1.1A, series ABFP as a percentage of GDP

Summary table

1 Selected financial indicators

	£ billion						3 month Sterling interbank interest rate % per annum	British government securities Financial Times acturaries indices all stocks 1975=100	Financial Times-acturaries all share index		
	Gross domestic product at current market prices ¹	Public sector borrowing requirement	Money stock M0 end period ^{1 2}	Money stock M4 end period ¹	Balance of payments current balance ¹	Sterling exchange rate index 1990 = 100			Exchange rate, US dollar end period rate	Price (10 April 1962 = 100)	Dividend yield (per cent)
	1.1A	3.1C	3.1D	10.8A	7.1A	7.1B	7.10	7.1D	7.1G	7.1G	
Not seasonally adjusted											
	ATTA	ATTB	ATTC	ATTD	ATTE	AJHX	AJGA	AMIJ	AJJY	AJMA	AJMD
1992	598.9	28.7	19.4	517.0	-10.1	96.9	1.5150	9.62	136.48	1 224.23	4.85
1993	630.9	42.5	20.6	542.4 [†]	-10.8	88.9	1.4780	5.93	148.19	1 457.38	3.90
1994	667.7	37.9	22.0	564.2	-2.4	89.2	1.5645	5.50	140.59	1 574.48	3.76
1995	700.6	35.1	23.3	620.1	-2.9	84.8	1.5505	6.68	139.69	1 647.07	3.96
1996	..	24.8	24.9	678.9	..	86.3	1.7120	6.02	142.86	1 894.73	3.80
1991/92	581.2	13.7	18.8	508.3	-7.0	100.0	1.7350	10.86	131.87	1 214.29	4.86
1992/93	606.8	36.3	19.7	520.7	-11.4	93.7	1.5062	8.57	139.24	1 268.50	4.68
1993/94	639.8	45.4	20.8	550.8	-8.8	89.9	1.4845	5.66	149.65	1 531.31	3.68
1994/95	676.8	36.0	22.3	579.7	-0.7	88.3	1.6280	5.85	137.19	1 531.13	3.93
1995/96	708.8	31.7	23.5	636.3	-4.4	83.9	1.5262	6.57	141.31	1 728.36	3.87
1992 Q1	146.5	3.5	18.8	508.3	-2.1	99.4	1.7350	10.55	133.14	1 206.94	4.93
Q2	149.9	10.5	18.9	514.2	-2.3	101.2	1.9030	10.21	136.24	1 265.39	4.70
Q3	151.0	7.7	19.1	518.7	-2.6	99.4	1.7770	10.16	134.35	1 147.78	5.14
Q4	151.5	6.9	19.4	517.0	-3.2	87.7	1.5150	7.57	142.20	1 276.83	4.62
1993 Q1	154.4	11.2	19.7	520.7	-3.3	86.6	1.5062	6.34	144.18	1 384.00	4.27
Q2	156.3	13.2	19.9	525.2	-2.6	88.7	1.5005	5.94	143.44	1 403.58	3.93
Q3	159.7	10.6	20.2	532.3	-2.5	90.2	1.4982	5.90	150.07	1 472.33	3.79
Q4	160.5	7.5	20.6	542.4 [†]	-2.4	90.2	1.4780	5.55	155.08	1 569.60	3.62
1994 Q1	163.3	14.1	20.8	550.8	-1.3	90.7	1.4845	5.25	150.02	1 679.75	3.40
Q2	165.6	11.5	21.2	554.2	-0.7	89.1	1.5432	5.17	139.41	1 546.26	3.78
Q3	168.6	8.6	21.6	559.9	-0.1	87.9	1.5772	5.47	136.04	1 554.39	3.84
Q4	170.2	3.8	22.0	564.2	-0.3	89.1	1.5645	6.11	136.88	1 517.51	4.00
1995 Q1	172.4	12.1	22.3	579.7	0.4	87.2	1.6280	6.66	136.42	1 506.36	4.12
Q2	174.4	11.2	22.4	591.2	-1.0	84.3	1.5908	6.68	139.07	1 608.42	4.01
Q3	175.9	8.7	22.7	606.0	-1.1	84.3	1.5825	6.77	139.97	1 714.06	3.87
Q4	177.9	3.1	23.3	620.1	-1.2	83.5	1.5505	6.63	143.31	1 759.44	3.83
1996 Q1	180.6	8.7	23.5	636.3	-1.1	83.5	1.5262	6.20	142.89	1 831.51	3.77
Q2	182.8	9.9	24.0	650.0	0.3	84.8	1.5537	5.96	141.22	1 885.83	3.77
Q3	185.2	5.8	24.3	666.6	-0.1	85.5	1.5640	5.75	142.60	1 894.17	3.86
Q4	..	0.4	24.9	678.9	..	91.4	1.7120	6.19	144.72	1 967.42	3.80
1995 Feb	..	5.1	22.1	572.5 [†]	..	87.4	1.5807	6.75	135.85	1 506.17	4.10
Mar	..	10.1	22.3	579.7	..	85.6	1.6280	6.66	137.10	1 511.04	4.20
Apr	..	3.6	22.4	582.5	..	84.5	1.6097	6.67	137.80	1 566.98	4.08
May	..	4.1	22.3	587.7	..	84.3	1.5897	6.72	141.78	1 614.69	3.98
Jun	..	3.5	22.4	591.2	..	84.1	1.5908	6.64	137.63	1 643.59	3.97
Jul	..	0.8	22.5	600.1	..	83.6	1.6010	6.80	139.20	1 680.80	3.91
Aug	..	4.6	22.6	603.5	..	84.4	1.5490	7.9	140.40	1 718.13	3.86
Sep	..	3.3	22.7	606.0	..	84.8	1.5825	6.72	140.31	1 743.26	3.83
Oct	..	-1.2	22.8	610.0	..	84.3	1.5809	6.73	140.56	1 739.84	3.84
Nov	..	3.7	23.0	614.7	..	83.3	1.5290	6.64	143.89	1 755.17	3.84
Dec	..	0.6	23.3	620.1	..	82.9	1.5505	6.49	145.47	1 783.30	3.82
1996 Jan	..	-3.7	23.2	628.5	..	83.2	1.5110	6.36	145.90	1 818.72	3.75
Feb	..	2.9	23.4	631.0	..	83.8	1.5312	6.16	142.50	1 839.78	3.74
Mar	..	9.5	23.5	636.3	..	83.5	1.5262	6.05	140.26	1 836.04	3.82
Apr	..	3.0	23.7	640.7	..	83.8	1.5000	6.00	141.79	1 892.47	3.72
May	..	3.2	23.8	646.0	..	84.6	1.5497	6.02	139.65	1 889.96	3.76
Jun	..	3.8	24.0	650.0	..	86.0	1.5537	5.85	142.21	1 875.05	3.83
Jul	..	-1.8	24.1	653.8	..	85.7	1.5553	5.73	142.28	1 844.67	3.90
Aug	..	4.3	24.3	660.4	..	84.7	1.5630	5.75	142.05	1 899.46	3.87
Sep	..	3.4	24.3	666.6	..	86.1	1.5640	5.77	143.46	1 938.37	3.80
Oct	..	-4.4	24.5	673.9	..	88.4	1.6285	5.94	144.79	1 973.94	3.75
Nov	..	2.7 [†]	24.7	681.0	..	92.0	1.6805	6.30	144.87	1 951.91	3.83
Dec	..	2.1	24.9	678.9	..	93.8	1.7120	6.35	144.51	1 976.41	3.82
1997 Jan	..	..	..	..	..	95.9	1.6027	6.32	145.07	2 041.99	3.62

1 Seasonally adjusted

2 The monthly figures for M0 give the average of the amounts outstanding each Wednesday during the calendar month.

Source: See individual tables.

The numbers immediately under each column heading are table numbers.

1.1A Public sector borrowing and contributions to the public sector borrowing requirement (2.5)

£ million

	Central government		Local authorities			General government borrowing requirement GGBR	Public corporations			Public sector borrowing requirement PSBR	PSBR excluding privatisation proceeds
	CGBR	Of which: Own account (CGBR(O))	LABR	of which			PCBR	of which			
				from central government	other			from central government	other		
	1	2	3	4	5	6	7	8	9	10	11
Not seasonally adjusted											
	ABEA	ABEB	ABEG	ABEC	AAZK	ABEH	ABEM	ABEI	AAZL	ABEN	ABII
1992	29 240	33 756	-5 521	-5 818	297	29 537	429	1 302	-873	28 664	35 918
1993	45 758	46 254	-2 875	-1 540	-1 335	44 423	-877	1 044	-1 921	42 502	47 881
1994	38 414	38 651	167	-845	1 012	39 426	-928	608	-1 536	37 890	44 349
1995	38 663 [†]	36 191 [†]	400	1 715	-1 315	37 348 [†]	-1 479 [†]	757 [†]	-2 236	35 112 [†]	37 648 [†]
1996	27 467	29 287	-1 387	672	-2 059	25 408	-3 106	-2 489	-617	24 794	30 855
1991/92	12 924	11 734	1 590	639	951	13 875	433	551	-118	13 757	21 680
1992/93	36 315	42 397	-5 735	-7 267	1 532	37 847	-380	1 185	-1 565	36 282	44 466
1993/94	48 949	48 100	-2 781	-655	-2 126	46 823	99	1 504	-1 405	45 418	50 848
1994/95	38 346	38 280	-964	-392	-572	37 774	-1 416	458	-1 874	35 900	42 333
1995/96	35 465	35 782	-1 145	473	-1 618	33 847	-2 951	-790	-2 161	31 686	34 121
1994 Q3	9 511	9 937	-993	-480	-513	8 998	-337	54	-391	8 607	10 326
Q4	4 736	4 565	-1	105	-106	4 630	-814	66	-880	3 750	5 959
1995 Q1	12 905	11 852	-174	631	-805	12 100	405	422	-17	12 083	14 015
Q2	11 549 [†]	10 935 [†]	734	384	350	11 899 [†]	-460 [†]	230 [†]	-690	11 209 [†]	11 222 [†]
Q3	9 892	9 785	-448	133	-581	9 311	-609	-26	-583	8 728	8 715
Q4	4 317	3 619	288	567	-279	4 038	-815	131	-946	3 092	3 696
1996 Q1	9 707	11 443	-1 719	-611	-1 108	8 599	-1 067	-1 125	58 [†]	8 657	10 488
Q2	8 692	9 822	1 067	139	928	9 620	-950	-1 269	319	9 939	11 339
Q3	7 813	7 300	-1 025	641	-1 666	6 147	-490	-125	-365	5 785	8 126
Q4	1 255	722	290	503	-213	1 042	-599	30	-629	413	902
1995 Dec	1 253	558	311	581	-270	983	-248	114	-362	621	1 177
1996 Jan	-3 383	-2 303 [†]	-916	-24	-892	-4 275	-478 [†]	-1 056 [†]	578 [†]	-3 697 [†]	-3 465 [†]
Feb	4 307	4 718	-835	-111	-724	3 583	-1 002	-300	-702	2 881	4 341
Mar	8 783	9 028	32	-476	508	9 291	413	231	182	9 473	9 612
Apr	607	2 582	1 474	-626	2 100	2 707	-1 102	-1 349	247	2 954	3 032
May	3 947	3 189	-176	683	-859	3 088	204	75	129	3 217	4 340
Jun	4 138	4 051	-231	82	-313	3 825	-52	5	-57	3 768	3 967
Jul	-1 577	-1 730	-40	235	-275	-1 852	-62	-81	19	-1 832	-923
Aug	5 777	5 266	-512	495	-1 007	4 770	-502	17	-519	4 252	4 689
Sep	3 613	3 764	-473	-89	-384	3 229	74	-61	135	3 365	4 360
Oct	-4 053 [†]	-4 461	260 [†]	405	-145 [†]	-4 198 [†]	-213	3	-216	-4 414	-4 184
Nov	3 533	3 409	-288	132	-420	3 113	-408	-8	-400	2 713	2 712
Dec	1 775	1 774	318	-34	352	2 127	22	35	-13	2 114	2 374
Seasonally adjusted (financial year constrained)											
	ABFC	ABFD	ABFI	ABFE	EYJO	ABFJ	ABFO	ABFK	EYJP	ABFP	
1994 Q3	9 285	9 767	-366	-547	181	9 466	-322	65	-387	9 079	
Q4	8 253	8 190	352	12	340	8 593	-482	51	-533	8 060	
1995 Q1	11 078 [†]	10 157 [†]	-484 [†]	550 [†]	-1 034 [†]	10 044 [†]	-71 [†]	371 [†]	-442 [†]	9 602 [†]	
Q2	10 000	9 073	-52	528	-580	9 420	-318	399	-717	8 703	
Q3	9 401	9 378	212	103	109	9 510	-620	-80	-540	8 970	
Q4	8 313	8 114	320	333	-13	8 300	-597	-134	-463	7 837	
1996 Q1	7 751	9 217	-1 625	-491	-1 134	6 617	-1 416	-975	-441	6 176	
Q2	7 065	7 692	278	268	10	7 075	-710	-895	185	7 260	
Q3	7 100	6 755	-169	620	-789	6 311	-518	-272	-246	6 068	
Q4	5 671	5 722	159	277	-118	5 553	-450	-328	-122	5 431	
1995 Dec	2 529 [†]	2 216 [†]	62 [†]	324 [†]	-262 [†]	2 267 [†]	-325 [†]	-11 [†]	-314 [†]	1 953 [†]	
1996 Jan	2 129	2 679	-253	15	-268	1 861	-173	-565	392	2 253	
Feb	2 167	2 416	-148	-14	-134	2 033	-534	-235	-299	1 734	
Mar	3 455	4 122	-1 224	-492	-732	2 723	-709	-175	-534	2 189	
Apr	1 457	2 520	214	-248	462	1 919	-506	-815	309	2 228	
May	2 478	2 069	218	478	-260	2 218	-87	-69	-18	2 200	
Jun	3 130	3 103	-154	38	-192	2 938	-117	-11	-106	2 832	
Jul	1 207	1 093	16	240	-224	983	-73	-125	52	1 036	
Aug	3 509	3 147	-81	416	-497	3 012	-387	-53	-334	2 679	
Sep	2 384	2 515	-104	-36	-68	2 316	-58	-94	36	2 353	
Oct	949	650	64	379	-315	634	-210	-80	-130	504	
Nov	1 933	1 923	67	125	-58	1 875	-119	-115	-4	1 871	
Dec	2 789	3 149	28	-227	255	3 044	-121	-133	12	3 056	

Relationship between columns: 1=2+4+8; 10=2+3+7; 10=1+5+9

Contributions to public sector borrowing requirement:

Central government=1 General government=6=1+3+4

Local authorities=3=4+5 Public corporations=7=8+9

PSBR=10=1+3-4+7-8=6+7-8=2+3+7

Sources: Office for National Statistics;
Bank of England;
HM Treasury

1 Purchases of debt, positive sign; sales of debt, negative sign.

1.2A Financing of the central government borrowing requirement (3.4)

£ million

Analysis by type of instrument

	Liabilities										Assets					
	Borrowing requirement	Notes and coin	Sterling Treasury bills ⁴	British government securities ⁴	National savings	Tax instruments	Net indebtedness to Bank of England Department ¹	Northern Ireland central government debt ²	Cost of exchange cover scheme on repayment of principal	Other public sector financing: central government	Government foreign currency debt	Other government overseas financing	Issue Dept. transactions in bills, etc and indirect lending to other public sector ^{3,4}	Net change in official reserves	Deposits with banks	Deposits with building societies
	ABEA	-AACB	-AACC	-AACD	-AACE	-AACF	-RRBT	-AACH	-AACI	-AADP	-AACL	-AACM	-ACMO	AIPA	-AADM	-CBQM
1988	-4 957	1 476	1 335	-5 032	1 527	-997	138	-6	188	450	-451	-73	-376	-2 761	-376	-
1989	-5 134	1 245	2 936	-18 327	-1 548	150	370	-13	87	-97	1 256	-83	3 733	5 440 [†]	-284	-
1990	-4 642	78	2 149	-7 330	801	293	353	-2	-33	213	132	-73	-681	-76	-465	-
1991	7 705	207	-1 675	9 178	2 229	-24	-131	1	-34	206	1 706	-74	-1 587	-2 679	382	-
1992	29 240	1 397	-4 423	21 373	5 065	-448	-206	-34	-28	115	9 798	-99	-4 399	1 407	-278	-
1993	45 758	1 330	-1 250	51 853	2 897	-91	-6 725	-10	-46	1 223	-1 413	-95	-1 445 [†]	-698	230	-
1994	38 414	1 370	2 209	22 614	4 611	-535	4 463	-7	-24	632	-1 528	-95	6 138	-1 043	-371	-14
1995	38 663 [†]	1 576	11 841	20 590	3 237 [†]	-385	-866	-7	-35	1 078	52	-97	1 807	198	-359	30
1996	27 467	246	-13 131	31 336	6 856	-507	2 739	-2	-21	705	..	-26	-1 111	..	-32	-11
1987/88	839	1 873	789	7 073	2 281	-22	230	-10	64	323	-274	-69	-268	-11 142	-9	-
1988/89	-7 142	802	460	-13 328	622	-635	371	-1	136	-29	65	-73	6 296	-1 606	-224	-
1989/90	-5 628	771	5 733	-15 792	-1 720	268	443	-14	-20	436	880	-83	-1 580	5 066	-16	-
1990/91	-2 457	1 053	1 029	-2 955	1 388	149	-190	5	-28	-354	1 886	-73	-1 808	-2 350	-209	-
1991/92	12 924	-1 082	-1 683	11 997	3 136	22	36	-32	-18	-148	695	-74	1 280	-847	-358	-
1992/93	36 315	949	-4 374	28 079	4 353	-329	-787	6	-50	809	6 982	-100	-1 458	2 184	51	-
1993/94	48 949	2 927	-2 014	46 858	4 111	-252	283	-27	-43	570	-1 638	-95	-169	-1 441	-115	-
1994/95	38 346	382	5 913	23 958	3 570	-521	143	-3	-24	691	-23	-95	4 342	64	-54	4
1995/96	35 465	1 699	2 692	24 124	5 107	-390	-796	-7	-35	1 539	-405	-97	1 307	704	7	10
1988 Q1	-2 018	-171	-1 009	1 688	803	-525	-341	-6	153	347	-131	-	-2 397	-653	224	-
Q2	37	-250	275	-1 453	390	-189	150	-2	21	-399	-18	-	2 196	-631	-53	-
Q3	-436	705	16	-1 569	385	-137	10	2	-6	451	-1	-	659	-995	42	-
Q4	-2 540	1 192	2 053	-3 698	-51	-146	319	-	20	51	-301	-73	-834	-482	-589	-
1989 Q1	-4 203	-845	-1 884	-6 608	-102	-163	-108	-1	101	-132	385	-	4 275	502 [†]	376	-
Q2	1 953	226	2 647	-5 611	-120	76	282	-2	-38	1 237	-6	-	1 043	2 134	85	-
Q3	349	293	3 366	-4 340	-699	126	271	-8	-1	-368	339	-	1 062	358	-50	-
Q4	-3 233	1 571	-1 193	-1 768	-627	111	-75	-2	25	-834	538	-83	-2 647	2 446	-695	-
1990 Q1	-4 697	-1 319	913	-4 073	-274	-45	-35	-2	-6	401	9	-	-1 038	128	644	-
Q2	4 255	581	2 779	-904	369	258	164	-4	-11	439	-72	-	756	-77	-23	-
Q3	-557	21	1 258	-918	370	-27	-385	2	-9	-367	198	-	-286	-433	19	-
Q4	-3 643	795	-2 801	-1 435	336	107	609	1	-7	-260	-3	-73	-113	306	-1 105	-
1991 Q1	-2 512	-344	-207	302	313	-189	-578	6	-1	-166	1 763	-	-2 165	-2 146	900	-
Q2	6 673	-77	2 671	2 536	583	26	448	-2	-12	129	-	-	1 273	-846	-56	-
Q3	3 428	-558	-2 018	4 158	741	122	-247	1	-11	-35	-54	-	1 381	137	-189	-
Q4	116	1 186	-2 121	2 182	592	17	246	-4	-10	278	-3	-74	-2 076	176	-273	-
1992 Q1	2 707	-1 633	-215	3 121	1 220	-143	-411	-27	15	-520	752	-	702	-314	160	-
Q2	10 781	422	-1 125	10 221	1 542	-74	29	-2	-10	413	308	-	-724	-329	110	-
Q3	9 435	272	-1 795	2 561	1 200	-66	-1 367	-1	-16	425	11 413	-	-4 925	1 658	76	-
Q4	6 317	2 336	-1 288	5 470	1 103	-165	1 543	-4	-17	-203	-2 675	-99	548	392	-624	-
1993 Q1	9 782	-2 081	-166	9 827	508	-24	-992	13	-7	174	-2 064	-1	3 643 [†]	463	489	-
Q2	12 909	473	-1 203	16 147	743	-67	588	-16	-16	122	524	1	-3 398	-748	-242	-
Q3	12 321	354	-234	13 608	586	23	-2 326	-2	-5	488	255	-1	-227	-535	338	-
Q4	10 746	2 584	353	12 271	1 060	-23	-3 995	-5	-18	439	-128	-94	-1 463	122	-355	-
1994 Q1	12 973	-484	-930	4 832	1 722	-185	6 016	-4	-4	-479	-2 289	-1	4 919	-280	144	-
Q2	11 194	-1 167	3 491	6 086	1 453	-126	-1 340	1	-16	290	-9	-	2 974	-286	-131	-25
Q3	9 511	1 203	1 770	6 099	716	-86	-852	-1	9	367	396	-1	543	-201	-450	-1
Q4	4 736	1 818	-2 122	5 597	720	-138	639	-3	-13	454	374	-93	-2 298	-276	66	12
1995 Q1	12 905	-1 472	2 774	6 176	681	-171	1 696	-	-4	-420	-784	-1	3 123	827	461	18
Q2	11 549 [†]	708	6 078	6 194	699 [†]	-49	-2 286	-2	-17	377	415	-	278	-582	-272	6
Q3	9 892	248	5 461	3 908	541	-56	29	-4	-6	431	215	-2	-609	-341	70	6
Q4	4 317	2 092	-2 472	4 312	1 316	-109	-305	-1	-8	690	206	-94	-985	294	-618	-
1996 Q1	9 707	-1 349	-6 375	9 710	2 551	-176	1 766	-	-4	41	-1 241	-1	2 623	1 333	827	-2
Q2	8 692	632	1 614	9 293 [†]	1 812	-105	824	-1	-9	-302	408	-	-4 876	-235	-363	-4
Q3	7 813	-873	-4 519	9 919	1 340	-92	-800	-	-4	430	404	-1 214	2 791	910	-469 [†]	-6
Q4	1 255	1 836	-3 851	2 414	1 153	-134	949	-1	-4	536	..	1 189	-1 649	..	-27	1

Assets: increase -ve/ decrease +ve;
Liabilities: increase +ve/ decrease -ve

1 From first quarter 1983 includes deposits by the National Loans Fund (see Public deposits on Table 4.1A). Also includes sterling bank lending to central government.

2 Excludes borrowing from European Investment Bank.

3 Includes Issue department transactions in ECGD backed promissory notes and in shipbuilding credit promissory notes and Government guaranteed stock (redemption). (£10 million in 1990 quarter one).

4 Until 1995 Q4, official repurchase agreements (Repos) in Treasury bills and British government securities were recorded as purchases and sales, and netted off against Central Government liabilities in Treasury bills and British government securities. From 1996 Q1, these official Repos are instead shown as an asset of the Issue Department and recorded in Issue Department's transactions in bills etc.

Sources: Office for National Statistics;
Bank of England;
HM Treasury

1.2B Sterling Treasury bill tender (3.8)¹

91 day bill

	£ million				£		Per cent per annum	
	Amount offered	Amount applied for	Excess applied for over amount offered	Amount allotted	Lowest accepted price	Difference in price on previous week	Average rate of discount at tender	Average rate of discount converted to yield
1987 Average	181	829	648	181	..	..	9.25	9.47
1988 of	128	616	487	128	..	..	9.89	10.15
1989 weekly	332	987	680	307	..	..	13.29	13.75
1990 tenders	413	1 774	1 366	407	..	..	14.09	14.61
1991	360	1 363	1 003	360	..	..	10.83	11.14
1992	261	1 080	819	261	..	..	8.58	8.78
1993	140	551	412	140	..	..	5.24	5.31
1994	375	1 501	1 124	375	..	..	5.17	5.24
1995	1 122	4 814	3 693	1 122	..	..	6.33	6.43
1996 February 2	800	3050	2250	800	98.50	0.00	6.0009	6.0920
February 9	800	3851	3051	800	98.50	0.00	6.0034	6.0946
February 16	800	4960	4160	800	98.53	0.03	5.9157	6.0043
February 23	800	3161	2361	800	98.52	-0.01	5.9280	6.0169
March 1	800	3827	3027	800	98.54	0.02	5.8748	5.9621
March 8	800	3703	2903	800	98.55	0.01	5.8079	5.8932
March 15	800	3595	2795	800	98.55	0.00	5.7886	5.8734
March 22	800	3637	2837	800	98.56	0.01	5.7758	5.8602
March 29	800	3542	2742	800	98.55	0.01	5.7999	5.8850
April 4	800	3363	2563	800	98.55	0.00	5.8151	5.9006
April 12	1000	5520	4520	1000	98.55	0.00	5.7955	5.8805
April 19	1000	5406	4406	1000	98.55	0.00	5.7902	5.8750
April 26	1000	3705	2705	1000	98.55	0.00	5.7940	5.8789
May 3	1000	3142	2142	1000	98.55	0.00	5.8172	5.9028
May 10	1000	3218	2218	1000	98.55	0.00	5.8154	5.9010
May 17	1000	3130	2130	1000	98.55	0.00	5.8155	5.9011
May 24	1000	2698	1698	1000	98.55	0.00	5.8190	5.9047
May 31	800	2622	1822	800	98.55	0.00	5.8344	5.9205
June 7	800	2807	2007	800	98.59	0.04	5.6301	5.7103
June 14	800	4301	3501	800	98.60	0.01	5.6058	5.6853
June 21	600	3631	3031	600	98.61	0.01	5.5667	5.6450
June 28	600	4066	3466	600	98.63	0.02	5.5318	5.6092
July 5	600	4416	3816	600	98.63	0.00	5.4817	5.5577
July 12	600	3834	3234	600	98.63	0.00	5.4913	5.5675
July 19	600	3552	2952	600	98.63	0.00	5.4763	5.5521
July 26	600	1334	734	600	98.63	0.00	5.5143	5.5912
August 2	600	1682	1082	600	98.62	-0.01	5.5349	5.6123
August 9	600	1802	1202	600	98.61	-0.01	5.5660	5.6413
August 16	600	2604	2004	600	98.61	0.00	5.5649	5.6432
August 23	600	2887	2287	600	98.62	0.01	5.5335	5.6109
August 30	600	2773	2173	600	98.63	0.01	5.5148	5.5917
September 6	600	2856	2256	600	98.62	-0.01	5.5345	5.6119
September 13	400	1844	1444	400	98.62	0.00	5.5142	5.5911
September 20	400	1907	1507	400	98.61	-0.01	5.5432	5.6209
September 27	400	2729	2329	400	98.61	-0.00	5.5516	5.6295
October 4	400	2512	2112	400	98.62	0.01	5.4919	5.5681
October 11	200	1071	871	200	98.62	0.00	5.5136	5.5904
October 18	200	939	739	200	98.61	-0.01	5.5518	5.6297
October 25	200	791	591	200	98.59	-0.02	5.6282	5.7083
November 1	200	1099	899	200	98.53	-0.06	5.8592	5.9461
November 8	200	902	702	200	98.52	-0.01	5.9068	5.9951
November 15	200	905	705	200	98.48	-0.04	6.0429	6.1353
November 22	200	373	173	200	98.46	-0.01	6.1355	6.2308
November 29	200	661	461	200	98.47	0.01	6.1328	6.2280
December 6	200	905	705	200	98.48	0.01	6.0773	6.1708
December 13	200	1243	1043	200	98.50	0.02	6.0044	6.0957
December 20	200	774	574	200	98.49	-0.01	6.0566	6.1495
December 27	200	291	91	200	98.45	-0.04	6.1647	6.2609
1997 January 3	200	1298	1098	200	98.46	0.02	6.1729	6.2694
January 10	200	1403	1203	200	98.48	0.02	6.0927	6.1867
January 17	200	1479	1279	200	98.51	0.03	5.9603	6.0502
January 24	200	1408	1208	200	98.52	0.01	5.9134	6.0019
January 31	400	2305	1905	400	98.52	0.00	5.9340	6.0231

¹ No 182 Day Bills have been issued since August 6 1993.

Source: Bank of England

1.2C Transactions in marketable government debt (3.5)

£ million

	Analysis by maturity - conventionals (non-index-linked) stock only											
	Net issues ²	Net purchases by official holders ¹	Net official sales of index-linked	Net official sales of conventional stocks ²	Official purchases of index-linked	Gross official sales of index-linked	Official purchases			Gross official sales		
							Redemptions	Purchase up to 1 year	Purchase resale agreements	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
	ACOC	ACOP	ACOV	ACOW	BIGP	BCIS	ACOX	ACOY	ACUZ	ACNU	ACNV	ACNW
1988	-266	4 766	418	-5 450	-1 002	1 420	-5 189	-847	-	1 447	1 146	-2 007
1989	-14 113	4 214	180	-18 507	-94	274	-8 282	-962	-	-1 931	-4 569	-2 763
1990	-8 824	-1 494	-556	-6 778	-406	-150	-6 906	-237	-	39	-218	544
1991	6 384	-2 794	763	8 416	-6	769	-5 245	-200	-	1 226	8 645	3 990
1992	18 480	-2 893	3 159	18 220	-653	3 812	-6 347	-854	-1 834	2 781	11 329	13 144
1993	51 662	-191	7 305	44 548	274	7 031	-4 409	-1 202	-778	5 296	34 826	10 815
1994	22 564	-50	4 959	17 656	1 079	3 880	-7 230	-217	-1 626	2 298	18 664	5 767
1995	22 247	1 657	3 526	17 065	-8	3 534	-5 718	-25	-1 048	1 269	14 999	7 588
1996	29 635	-1 701	5 269	26 067	-1 314	6 583	-6 890	-	-	8 464	12 916	11 577
1987/88	8 167	1 094	63	7 010	-886	949	-4 583	-986	117	3 879	4 917	3 666
1988/89	-5 182	8 146	751	-14 079	-193	944	-6 840	-1 482	-	-655	-1 691	-3 411
1989/90	-16 186	-394	-476	-15 316	-439	-37	-9 141	-351	-	-669	-3 626	-1 529
1990/91	-4 430	-1 475	-13	-2 944	-	-13	-5 666	-120	-	148	2 045	649
1991/92	8 318	-3 679	629	11 374	-643	1 272	-5 220	-252	-	1 502	9 673	5 671
1992/93	25 285	-2 794	4 845	23 231	-16	4 861	-5 725	-1 543	-1 356	3 531	15 493	12 830
1993/94	48 182	1 324	6 502	40 358	273	6 229	-5 157	-565	-2 442	4 033	32 576	11 913
1994/95	21 570	-2 388	4 608	19 351	1 080	3 528	-7 752	-131	961	3 005	17 975	5 293
1995/96	27 290	3 166	4 651	19 474	-16	4 667	-4 134	-	-2 449	3 886	13 768	8 403
1988 Q1	2 669	981	-263	1 951	-870	607	-408	-100	-	855	1 394	210
Q2	-982	471	230	-1 683	-132	362	-1 713	-418	-	790	-106	-236
Q3	-92	1 477	429	-1 998	-	429	-1 285	-171	-	-26	370	-886
Q4	-1 861	1 837	22	-3 720	-	22	-1 783	-158	-	-172	-512	-1 095
1989 Q1	-2 247	4 361	70	-6 678	-61	131	-2 059	-735	-	-1 247	-1 443	-1 194
Q2	-2 748	2 863	23	-5 634	-33	56	-2 456	-106	-	-178	-1 710	-1 184
Q3	-4 380	-40	168	-4 508	-	168	-3 037	-77	-	-438	-764	-192
Q4	-4 738	-2 970	-81	-1 687	-	-81	-730	-44	-	-68	-652	-193
1990 Q1	-4 320	-247	-586	-3 487	-406	-180	-2 918	-124	-	15	-500	40
Q2	-1 138	-234	82	-988	-	82	-1 074	-76	-	-41	-243	446
Q3	-980	-62	-10	-908	-	-10	-962	-25	-	-45	220	-96
Q4	-2 386	-951	-42	-1 395	-	-42	-1 952	-12	-	110	305	154
1991 Q1	74	-228	-43	347	-	-43	-1 678	-7	-	124	1 763	145
Q2	2 537	1	407	2 129	-	407	-795	-	-	356	1 761	807
Q3	3 435	-723	172	3 986	-6	178	-534	14	-	336	2 958	1 212
Q4	338	-1 844	227	1 954	-	227	-2 238	-207	-	410	2 163	1 826
1992 Q1	2 008	-1 113	-177	3 305	-637	460	-1 653	-59	-	400	2 791	1 826
Q2	7 484	-2 737	1 478	8 742	-16	1 494	-2 718	-8	-	1 162	4 911	5 395
Q3	3 882	1 321	366	2 195	-	366	-1 966	-652	-2 470	754	2 055	4 474
Q4	5 106	-364	1 492	3 978	-	1 492	-10	-135	636	465	1 572	1 449
1993 Q1	8 813	-1 014	1 509	8 316	-	1 509	-1 031	-748	478	1 150	6 955	1 512
Q2	14 891	-1 256	828	15 319	-6	834	-863	10	-567	2 341	9 395	5 003
Q3	13 977	369	3 107	10 503	-20	3 127	-1 561	-47	-43	1 681	8 454	2 019
Q4	13 981	1 710	1 861	10 410	300	1 561	-954	-417	-646	124	10 022	2 281
1994 Q1	5 333	501	706	4 126	-1	707	-1 779	-111	-1 186	-113	4 705	2 610
Q2	5 026	-1 060	1 965	4 120	1 272	693	-2 692	-124	-	1 931	4 895	110
Q3	4 865	-1 234	798	5 302	-617	1 415	-1 002	-2	774	167	3 191	2 174
Q4	7 340	1 743	1 490	4 108	425	1 065	-1 757	20	-1 214	313	5 873	873
1995 Q1	4 339	-1 837	355	5 821	-	355	-2 301	-25	1 401	594	4 016	2 136
Q2	6 114	-80	906	5 288	-	906	-215	-	728	-28	4 606	197
Q3	4 066	158	1 066	2 842	-	1 066	-2 374	-	-376	247	2 969	2 376
Q4	7 728	3 416	1 199	3 114	-8	1 207	-828	-	-2 801	456	3 408	2 879
1996 Q1	9 382	-328	1 480	8 230	-8	1 488	-717	-	-	3 211	2 785	2 951
Q2	9 819	526 [†]	2 202	7 089	-	2 202	-1 804	-	-	3 199	2 851	2 843
Q3	8 417	-1 502	812	9 107	-1 292	2 104	-12	-	-	2 075	2 688	4 356
Q4	2 017	-397	775	1 640	-14	789	-4 357	-	-	-21	4 592	1 426

1 Includes Bank of England Banking Department and sinking funds.

2 Until 1995 Q4, official repos of British government securities were included in outright purchases. From 1996 Q1, these claims are shown as an asset of the Issue Department and included in the Issue Department's transactions in bills, etc.

Sources: Office for National Statistics;
Bank of England

1.2D Government and government-guaranteed marketable securities (3.6)

	New issues			Redemptions			Net issues for cash ²	ACOC ³
	Name of security	Nominal amount ¹	For cash	Name of security	For cash			
1996 January	2.5% Index-Linked Treasury Stock 2013 4.375% Treasury Index-Linked Stock 2004	100 150	143 175	12.75% Treasury Loan 1995 14% Treasury Stock 1996		10 756		
February	2.5% Index-Linked Treasury Stock 2003 8% Treasury Stock 2000 2.5% Index-Linked Treasury Stock 2024 8% Treasury Stock 2021	100 3000 150 3000	174 3159 178 2961	14% Treasury Stock 1996		4		
March	2.5% Index-Linked Treasury Stock 2009 2.5% Index-Linked Treasury Stock 2020 7% Treasury Stock 2001	150 150 3000	243 210 2912	14% Treasury Stock 1996		3		
First Quarter			10155			773	9382	
April	2.5% Index-Linked Treasury Stock 2001 7.5% Treasury Stock 2006 2.5% Index-Linked Treasury Stock 2011 2.5% Index-Linked Treasury Stock 2013 2.5% Index-Linked Treasury Stock 2024	150 3000 200 200 200	266 2886 340 277 237	14% Treasury Stock 1996		1		
May	6% Treasury Stock 1999 2% Index-Linked Treasury Stock 2006 2.5% Index-Linked Treasury Stock 2016 8% Treasury Stock 2021	350 150 100 3000	338 273 147 2931	14% Treasury Stock 1996 15.25% Treasury Loan 1996 13.25% Exchequer Loan 1996		6 1150 784		
June	Floating Rate Treasury Stock 2001 2.5% Index-Linked Treasury Stock 2003 2.5% Index-Linked Treasury Stock 2009 2.5% Index-Linked Treasury Stock 2011 2.5% Index-Linked Treasury Stock 2024	3000 150 200 150 200	2993 261 328 252 235	13.25% Exchequer Loan 1996		4		
Second Quarter			11764			1945	9819	
July	8% Treasury Stock 2001 2.5 Index-Linked Treasury Stock 2001 8% Treasury Loan 2002-2006 2.5% Index-Linked Treasury Stock 2013 8% Treasury Stock 2015	2000 150 50 200 1500	2061 271 50 281 1464	13.25% Exchequer Loan 1996		2		
August	2% Index-Linked Treasury Stock 2006 7.5% Treasury Stock 2006 2.5% Index-Linked Treasury Stock 2020	150 2500 200	279 2452 288	13.25% Exchequer Loan 1996		1		
September	2.5% Index -Linked Treasury Stock 2003 7.5% Treasury Stock 2006 2.5% Index- Linked Treasury Stock 2016 8% Treasury Stock 2021	200 200 250 3000	358 198 381 2974	13.25% Exchequer Loan 1996 2% Index-Linked Treasury Stock 1996		9 2628		
Third Quarter			11057			2640	8417	
October	2.5% Index -Linked Treasury Stock 2001 7% Treasury Stock 2001 2.5% Index- Linked Treasury Stock 2013 8% Treasury Stock 2015	150 2000 150 1500	278 2010 219 1534	2% Index-Linked Treasury Stock 1996		12		
November	7.75% Treasury Stock 2006	100	102	2% Index-Linked Treasury Stock 1996 10% Conversion Stock 1996 6.75% Treasury Loan 1995-98		13 3378 1 200		
December	7% Treasury Stock 2002	2500	2484	10% Conversion Stock 1996		7		
Fourth Quarter			6627			4610	2017	
January	7% Treasury Stock 2002 2.5% Index- Linked Treasury Stock 2003 7.25% Treasury Stock 2007 2.5% Index-Linked Treasury Stock 2011	1500 150 2500 100	1493 273 2464 179	10% Conversion Stock 1996 13.25% Treasury Loan 1997		24 1259		

{ } Number indicates the instalment for partly paid stock.
F Indicates final payment.

1 In the case of partly paid stock, the full amount on the occasions of the first payment only.

2 From January 1992 the cash amount does not include accrued/rebate interest.

3 Until 1995 Q4 official repos of British government securities were included in outright purchases. From 1996 Q1, these claims are shown as an asset of the Issue Department and included in the Issue Department's transactions in bills, etc.

Source: HM Treasury

1.2E National Savings (3.9)

£ million

National Savings Certificates

	Total contribution to financing of the CGBR		Total contribution to financing of the PSBR	Index-linked Issues			Fixed interest Issues			Pensioners Guaranteed Income Bonds	First Option Bonds
	Timing adjustment	1		Total	Principal	Index-linking or bonus	Principal	Accrued interest	Income Bonds		
Amounts outstanding at end of period											
			ACUA	ACUB	ACUC	ACUD	ACUE	ACUF	ACUJ	DOES	DEMG
1992 Q3			42 510	15 898	5 524	1 482	6 973	1 919	9 950	-	505
Q4			43 539	16 530	5 967	1 470	7 141	1 952	9 896	-	848
1993 Q1			44 147	16 887	6 247	1 345	7 293	2 002	9 900	-	880
Q2			44 807	17 206	6 455	1 372	7 353	2 026	9 936	-	958
Q3			45 409	17 343	6 524	1 268	7 519	2 032	10 159	-	864
Q4			46 560	17 659	6 679	1 204	7 782	1 994	10 565	-	822
1994 Q1			48 330	17 684	6 769	1 050	7 930	1 935	10 848	895	822
Q2			49 712	17 892	6 856	1 110	7 987	1 939	10 846	1 511	838
Q3			50 444	17 942	6 906	1 061	7 995	1 980	10 953	1 692	762
Q4			51 157	18 219	6 995	1 079	8 107	2 038	10 951	1 821	670
1995 Q1			51 843	18 464	7 090	1 083	8 171	2 120	10 896	1 927	670
Q2			52 532	18 869	7 166	1 215	8 268	2 220	10 752	2 023	658
Q3			53 088	19 015	7 254	1 153	8 369	2 239	10 637	2 186	636
Q4			54 422	19 340	7 415	1 106	8 546	2 273	10 588	2 760	663
1996 Q1			56 965	19 886	7 620	1 066	8 850	2 350	10 441	4 158	768
Q2			58 704 [†]	20 273 [†]	7 762	1 135	9 011	2 365 [†]	10 261	5 092	912
Q3			60 097	20 374	7 789	1 079	9 118	2 388	10 316	5 705	1 006
Q4			61 241	20 459	7 928	1 124	9 067	2 341	10 327	6 241	1 054
Net transactions											
	-AACE	-AAGB	ACVC	ACVD	ACVE	ACVF	ACVG	ACVH	ACVL	DOET	DEMH
1993	2 897	123	3 020	1 129	712	-266	641	42	669	..	-26
1994	4 611	-14	4 597	560	316	-125	325	44	386	1 821	-152
1995	3 237 [†]	25	3 264	1 121	420	27	439	235	-363	939	-5
1996	6 856	-37	6 819	1 119	513	18	521	68	-261	3 481	391
1991/92	3 136	9	3 145	1 669	1 083	-45	927	-296	635	..	..
1992/93	4 353	34	4 387	2 391	1 151	-110	1 246	104	285	..	880
1993/94	4 111	72	4 183	797	522	-295	637	-67	948	895	-58
1994/95	3 570	-57	3 513	780	321	33	241	185	48	1 032	-152
1995/96	5 107	12	5 121	1 422	530	-17	679	230	-455	2 231	100
1993 Q4	1 060	91	1 151	316	155	-64	263	-38	406	-	-42
1994 Q1	1 722	48	1 770	25	90	-154	148	-59	283	895	-
Q2	1 453	-71	1 382	208	87	60	57	4	-2	616	16
Q3	716	16	732	50	50	-49	8	41	107	181	-76
Q4	720	-7	713	277	89	18	112	58	-2	129	-92
1995 Q1	681	5	686	245	95	4	64	82	-55	106	-
Q2	699 [†]	-12	688	405	76	132	97	100	-144	96	-10
Q3	541	14	556	146	88	-62	101	19	-115	163	-22
Q4	1 316	18	1 334	325	161	-47	177	34	-49	574	27
1996 Q1	2 551	-8	2 543	546	205	-40	304	77	-147	1 398	105
Q2	1 812	-74	1 739 [†]	387 [†]	142	69	161	15 [†]	-180	934	144
Q3	1 340	54 [†]	1 393	101	27	-56	107	23	55	613	94
Q4	1 153	-9	1 144	85	139	45	-51	-47	11	536	48
1995 Oct	394	13	407	146	58	4	75	9	-16	76	5
Nov	426	2	428	134	59	-	65	10	8	115	7
Dec	496	3	499	45	44	-51	37	15	-41	383	15
1996 Jan	1 023	68	1 091	161	70	-21	86	26	6	572	30
Feb	836	-107	729	208	63	19	100	26	-15	338	27
Mar	692	31	723	177	72	-38	118	25	-138	488	48
Apr	739	-75	664	146	55	12	76	3	-109	375	63
May	571	53	625 [†]	134 [†]	60	19	47	8 [†]	-40	342	41
Jun	502	-52	450	107	27	38	38	4	-31	217	40
Jul	437 [†]	67	504	51	8	-7	47	3	21	216	39
Aug	435	-28	407	35	5	-10	28	12	-2	186	20
Sep	468	15 [†]	482	15	14	-39	32	8	36	211	35
Oct	541	36	577	72	-32	24	83	-3	6	235	33
Nov	405	-84	321	10	119	23	-98	-34	2	172	7
Dec	207	39	246	3	52	-2	-36	-10	3	129	8

Note: Column 2 does not include latest revisions.
Column 19 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Sources: HM Treasury;
Department for National Savings

Relationship between columns: 3=1+2;
3=4+9+10+11+12+13+14+15+16+17+18+19;+20
4=5+6+7+8;
22=3+21

1.2E National Savings (3.9)

continued

£ million

	Capital Bonds	Investment Account	Treasurer's Account	Premium Savings Bonds	Children's Bonus Bonds	Yearly Plan	Save as You Earn	Ordinary Account	Products no longer on sale	Other Securities on the National Savings Register	Total administered by the Department for National Savings
	12	13	14	15	16	17	18	19	20	21	22
Amounts outstanding at end of period											
	ACXI	ACUR	DOLG	ACUI	ACTG	DOEU	DOEW	ACUX	DOEY	ACUT	ACUV
1992 Q3	1 497	8 953	..	2 522	189	499	354	1 418	725	1 076	43 586
Q4	1 579	8 918	..	2 590	210	499	328	1 424	717	1 142	44 681
1993 Q1	1 680	8 920	..	2 661	234	507	328	1 438	712	1 181	45 328
Q2	1 784	8 922	..	2 763	254	515	325	1 439	705	1 229	46 036
Q3	1 909	8 980	..	2 896	277	523	326	1 435	697	1 248	46 657
Q4	2 058	9 159	..	3 038	303	523	307	1 439	691	1 238	47 802
1994 Q1	2 125	9 177	..	3 478	340	536	295	1 444	686	1 199	49 529
Q2	2 112	9 222	..	3 953	375	548	298	1 442	675	1 245	50 957
Q3	2 124	9 275	..	4 331	401	564	294	1 439	667	1 307	51 751
Q4	2 157	9 310	..	4 657	436	568	272	1 435	661	1 338	52 495
1995 Q1	2 176	9 322	..	4 972	474	584	257	1 446	655	1 393	53 236
Q2	2 232	9 303	..	5 236	508	609	255	1 442	645	1 432	53 964
Q3	2 286	9 298	..	5 561	542	617	235	1 438	637	1 470	54 558
Q4	2 381	9 307	..	5 939	587	598	213	1 420	626	1 488	55 910
1996 Q1	2 438	9 343	..	6 456	644	575	202	1 433	621	1 531	58 496
Q2	2 481	9 336 [†]	..	6 872	685	547	199	1 433	613	1 541	60 249 [†]
Q3	2 500	9 393 [†]	1	7 310	737	530	187	1 431	607	1 575	61 672
Q4	2 514	9 417	12	7 754	782	498	176	1 407	600	1 577	62 818
Net transactions											
	ACXO	ACVT	DOLH	ACVK	ACTK	DOEV	DOEX	ACXJ	DOEZ	ACVV	ACVX
1993	479	237	..	448	93	24	-21	15	-26	96	3 117
1994	99	155	..	1 619	133	45	-35	-4	-30	100	4 697
1995	223	-4	..	1 282	151 [†]	31	-59	-15	-36	150	3 414
1996	133	111	..	1 815	196	-100	-37	-13	-26	89	6 908
1991/92	400	309	..	104	135	-21	-38	-40	-8	63	3 208
1992/93	585	-15	..	231	99	14	-66	4	-20	155	4 543
1993/94	445	257	..	817	106	29	-33	6	-26	18	4 201
1994/95	51	145	..	1 494	134	48	-38	2	-31	194	3 707
1995/96	261	20	..	1 484	171	-8	-55	-13	-35	138	5 259
1993 Q4	149	175	..	142	26	-	-19	4	-6	-10	1 141
1994 Q1	67	22	..	440	37	13	-12	5	-5	-39	1 731
Q2	-13	45	..	475	35	12	3	-2	-11	46	1 428
Q3	12	53	..	378	26	16	-4	-3	-8	62	794
Q4	33	35	..	326	35	4	-22	-4	-6	31	744
1995 Q1	19	12	..	315	38	16	-15	11	-6	55	741
Q2	55	-20	..	264	33 [†]	26	-2	-4	-11	39	727
Q3	54	-5	..	325	35 [†]	8	-20	-4	-8	38	594
Q4	95	9	..	378	45	-19	-22	-18	-11	18	1 352
1996 Q1	57	36	..	517	58	-23	-11	13	-5	43	2 586 [†]
Q2	43	-7	..	416	41	-28	-3	-	-8	10	1 749 [†]
Q3	19	58	..	438	52	-17	-12	-2	-6	34	1 427
Q4	14	24	11	444	45	-32	-11	-24	-7	2	1 146
1995 Oct	25	28	..	139	14	-3	-6	3	-4	20	427
Nov	31	-1	..	151	18	-7	-16	-9	-3	-7	421
Dec	39	-18	..	88	13	-9	-	-12	-4	5	504
1996 Jan	46	74	..	197	21 [†]	-7	-13	6	-1	5	1 096
Feb	8	-32	..	179	20	-6	1	3	-2	18	747
Mar	3	-6	..	141	17	-10	1	4	-2	20	743
Apr	19	-10	..	166	16	-9	-4	13	-2	17	681
May	12	2	..	148	14	-12	-1	-11	-4	-27	598 [†]
Jun	12	1	..	102	11	-7	2	-2	-2	20	470
Jul	11	27	..	135	18	-3	-8	-	-3	17	521
Aug	7	5	..	148	17	-5	1	-3	-2	13	420
Sep	1	26	1	155	17	-9	-5	1	-1	4	486
Oct	4	13	4	205	18	-10	-	-	-3	8	585
Nov	3	-	4	141	15	-12	-7	-12	-2	-13	308
Dec	7	11	3	98	12	-10	-4	-12	-2	7	253

Note: Column 2 does not include latest revisions.
Column 19 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationships between columns: 3=1+2;
3=4+9+10+11+12+13+14+15+16+17+18+19;+20
4=5+6+7+8;
22=3+21.

1.2F National Savings (3.10)

£ million

Net receipts and gross transactions

	PSBR financing			National Savings Certificates									
	Total net transactions	Gross accrued interest	Net receipts	Fixed interest Issues				Index-linked Issues				Income Bonds	
				Purchases	Repayments		Purchases	Repayments		Purchases	Repayments		
					Principal	Accrued interest		Principal	Index-linking or bonus			Index-linking or bonus	
1	2	3	4	5	6	7	8	9	10	11	12	13	
	ACVC	ACWB	ACWC	ACWE	DOEH	DOEI	ACWG	ACWD	DOEJ	DOEK	ACWH	ACWN	ACWO
1993	3 020	1 826	1 194	1 710	1 070	557	601	1 475	763	516	248	1 758	1 089
1994	4 597	1 944	2 653	1 386	1 061	563	606	1 176	859	512	388	1 504	1 118
1995	3 264	2 239	1 024	1 248	809	444	679	1 661	1 241	602	629	746	1 108
1996	6 819	2 337	4 482	1 838	1 317	688	755	1 927	1 414	621	639	1 259	1 518
1992/93	4 387	1 759	2 628	1 894	648	416	521	1 600	448	381	268	1 241	956
1993/94	4 183	1 901	2 282	1 929	1 293	671	604	1 435	913	598	304	1 949	1 001
1994/95	3 513	2 028	1 485	1 084	843	437	622	1 083	761	426	459	1 229	1 181
1995/96	5 121	2 288	2 832	1 520	841	475	705	1 951	1 421	673	656	803	1 257
1992 Q4	1 029	458	571	331	163	104	137	559	116	94	82	208	262
1993 Q1	607	332	275	311	159	95	146	398	118	94	-33	283	279
Q2	660	529	131	332	272	141	165	367	159	110	137	379	343
Q3	602	471	131	459	293	148	154	307	238	155	51	477	254
Q4	1 151	494	657	608	346	173	136	403	248	157	93	619	213
1994 Q1	1 770	407	1 363	530	382	209	149	358	268	176	23	474	191
Q2	1 382	558	824	307	250	140	144	293	205	125	185	417	419
Q3	732	448	284	230	222	112	153	255	205	113	64	375	268
Q4	713	531	182	319	207	102	160	270	181	98	116	238	240
1995 Q1	686	491	195	228	164	83	165	265	170	90	94	199	254
Q2	688	612	77	217	120	64	164	246	170	87	219	166	310
Q3	556	566	-10	369	268	150	169	558	470	224	162	172	287
Q4	1 334	570	762	434	257	147	181	592	431	201	154	209	257
1996 Q1	2 543	540	2 003	500	196	114	191	555	350	161	121	256	403
Q2	1 739†	637	1 101	490	329	173	187	520	378	168	237	351	530
Q3	1 393	541	853	407	300	153	176	403	376	160	104	345	290
Q4	1 144	619	525	441	492	248	201	449	310	132	177	307	295
1995 Apr	224	212	13	75	47	24	57	80	44	23	67	54	95
May	207	183	24	61	42	21	55	78	47	24	51	56	107
Jun	257	217	40	81	31	19	52	88	79	40	101	56	108
Jul	133	227	-94	125	111	61	56	200	166	80	90	54	104
Aug	209	196	13	113	80	46	59	182	158	75	59	58	97
Sep	214	143	71	131	77	43	54	176	146	69	13	60	86
Oct	407	224	181	160	85	50	59	232	174	82	86	66	82
Nov	428	225	203	163	98	57	67	230	171	79	79	92	84
Dec	499	121	378	111	74	40	55	130	86	40	-11	51	91
1996 Jan	1 091	164	927	145	59	33	59	182	112	51	30	93	87
Feb	729	224	505	173	73	44	70	188	125	58	77	79	94
Mar	723	152	571	182	64	37	62	185	113	52	14	84	222
Apr	664	233	431	198	122	65	68	204	149	66	78	120	228
May	625†	194	430	156	109	57	64	174	114	51	70	129	169
Jun	450	210	240	136	98	51	55	142	115	51	89	102	133
Jul	504	212	292	148	101	52	55	153	145	62	55	130	109
Aug	407	185	222	128	100	50	62	125	120	51	41	101	103
Sep	482	144	339	131	99	51	59	125	111	47	8	114	78
Oct	577	223	354	148	65	64	61	155	187	53	77	116	110
Nov	321	225	96	180	278	109	75	173	54	50	73	103	101
Dec	246	171	75	113	149	75	65	121	69	29	27	88	84

Note: Columns 39 and 40 gives the total value of savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationship between columns:

1=2+3;

2=7+11+18+21+24+32+35+38+41+43;

3=4-5-6+8-9-10+12-13+14-15+16-17+19-20+22-23+25-26+27-28+30-31+33+34+35-37+39-40-42.

1.2F National Savings (3.10)

continued

£ million

	Pensioners															Premium Savings Bonds	
	Guaranteed Income Bond	First Option Bonds				Capital Bonds			Investment Account			Treasurer's Account			Purchases	Repayments	
	Deposits	With-drawals	Deposits	With- Accrued drawals	Accrued interest	Deposits	drawals	Accrued interest	Deposits	drawals	Accrued interest	Deposits	drawals	Accrued interest			
14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29		
	DOEL	DOEM	DEMI	DEMJ	DEMK	ACXP	ACXQ	ACXR	ACWX	ACWY	ACWZ	DOLI	DOLJ	DOLK	ACWL	ACWM	
1993	..	..	256	349	67	294	21	206	1 305	1 616	548	..	..	..	620	172
1994	1 854	33	108	299	39	719	849	229	1 437	1 809	527	..	..	..	1 878	259
1995	1 044	105	93	132	32	466	456	214	1 256	1 783	524	..	..	..	1 816	533
1996	3 622	141	458	100	33	387	488	233	1 488	1 855	478	..	..	..	2 581	764
1992/93	..	..	885	5	-	476	22	131	1 107	1 780	658	..	..	..	385	154
1993/94	895	-	247	376	71	567	345	223	1 393	1 677	541	..	..	..	998	181
1994/95	1 089	57	96	288	40	511	678	218	1 393	1 777	529	..	..	..	1 826	332
1995/96	2 337	106	193	127	32	502	454	214	1 298	1 797	520	..	..	..	2 076	590
1992 Q4	..	..	345	2	-	58	5	29	246	429	148	..	..	..	104	36
1993 Q1	..	..	34	2	-	56	5	50	297	432	137	..	..	..	113	42
Q2	-	-	82	4	-	54	5	55	315	448	135	..	..	..	144	42
Q3	-	-	72	207	41	79	6	52	337	414	135	..	..	..	180	47
Q4	-	-	68	136	26	105	5	49	356	322	141	..	..	..	183	41
1994 Q1	895	-	25	29	4	329	329	67	385	493	130	..	..	..	491	51
Q2	618	2	35	26	7	177	247	57	368	452	129	..	..	..	528	53
Q3	192	11	29	120	15	127	168	53	365	440	128	..	..	..	449	71
Q4	149	20	19	124	13	86	105	52	319	424	140	..	..	..	410	84
1995 Q1	130	24	13	18	5	121	158	56	341	461	132	..	..	..	439	124
Q2	125	29	11	29	6	77	75	54	301	452	132	..	..	..	392	128
Q3	189	26	21	54	11	105	103	52	304	440	131	..	..	..	468	142
Q4	600	26	48	31	10	163	120	52	310	430	129	..	..	..	517	139
1996 Q1	1 423	25	113	13	5	157	156	56	383	475	128	..	..	..	699	181
Q2	965	31	151	14	7	72	93	64	372	478	99	..	..	..	598	182
Q3	653	40	112	30	12	79	115	55	376	451	133	..	..	..	639	201
Q4	581	45	82	43	9	79	124	58	357	451	118	11	-	-	645	200	
1995 Apr	36	10	4	15	2	29	40	30	101	147	44	..	..	..	118	39
May	40	10	2	8	2	23	21	17	102	148	45	..	..	..	123	37
Jun	49	9	5	6	2	25	14	7	98	157	43	..	..	..	151	52
Jul	56	9	6	25	5	37	40	18	99	151	44	..	..	..	123	49
Aug	60	9	6	20	4	31	33	17	100	146	44	..	..	..	191	46
Sep	73	8	9	9	2	37	30	17	105	143	43	..	..	..	154	47
Oct	85	9	13	12	4	51	44	18	118	134	44	..	..	..	186	47
Nov	124	9	18	15	4	58	44	17	104	147	42	..	..	..	202	51
Dec	391	8	17	4	2	54	32	17	88	149	43	..	..	..	129	41
1996 Jan	580	8	32	4	2	68	39	17	130	99	43	..	..	..	254	57
Feb	345	7	30	4	1	47	57	18	125	200	43	..	..	..	239	59
Mar	498	10	51	5	2	42	60	21	128	176	42	..	..	..	206	65
Apr	385	10	66	6	3	30	36	25	132	176	34	..	..	..	222	56
May	353	11	43	4	2	24	32	20	129	162	35	..	..	..	211	63
Jun	227	10	42	4	2	18	25	19	111	140	30	..	..	..	165	63
Jul	229	13	44	10	5	23	31	19	132	163	58	..	..	..	203	68
Aug	200	14	28	12	4	24	36	19	121	154	38	..	..	..	214	66
Sep	224	13	40	8	3	32	48	17	123	134	37	1	-	-	222	67	
Oct	248	13	41	12	4	31	49	22	137	161	37	4	-	-	275	70	
Nov	190	18	22	19	4	28	43	18	122	159	37	4	-	-	211	70	
Dec	143	14	19	12	1	20	32	18	98	131	44	3	-	-	159	60	

Note: Columns 39 and 40 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationship between columns:

1=2+3;

2=7+11+18+21+24+32+35+38+41+43;

3=4-5-6+8-9-10+12-13+14-15+16-17+19-20+22-23+25-26+27-28+30-31+33+34+35-37+39-40-42.

1.2F National Savings (3.10)

continued

£ million

	Children's Bonus Bonds			Yearly Plan			Save As You Earn			Ordinary Account			Products no longer on sale	
	Deposits	With- drawals	Accrued interest	Subscr- ptions	Repay- ments	Capital uplift and Accrued interest	Subscr- ptions	Repay- ments	Accrued interest and index-li- inking or bonus	Deposits	With- drawals	Accrued interest	With- drawals	Accrued interest
	30	31	32	33	34	35	36	37	38	39	40	41	42	43
	ACXX	ACXY	ACXZ	ACYA	DOEN	DOEO	ACXS	DOEP	ACYD	ACWU	ACWV	ACWW	DOEQ	DOER
1993	80	1	14	115	122	31	81	118	16	634	666	47	74	48
1994	118	2	17	114	106	37	69	122	18	638	683	40	72	42
1995	129	2	24	117	127	40	57	136	20	623	677	39	74	39
1996	142	19	71	10	153	43	39	90	14	642	687	31	65	38
1992/93	91	1	9	114	134	34	86	172	20	604	658	58	80	60
1993/94	93	1	14	115	120	34	77	128	18	636	675	45	73	47
1994/95	117	2	19	114	103	37	67	124	19	635	677	43	72	41
1995/96	146	3	27	94	145	42	52	125	18	627	676	35	74	39
1992 Q4	18	-	3	29	39	10	20	50	4	144	169	31	22	14
1993 Q1	21	-	3	33	31	6	22	24	2	161	156	9	17	12
Q2	17	-	3	27	28	9	21	28	4	162	170	9	19	12
Q3	19	-	4	28	28	8	19	23	5	161	174	9	20	12
Q4	23	1	4	27	35	8	19	43	5	150	166	20	18	12
1994 Q1	34	-	3	33	29	9	18	34	4	163	165	7	16	11
Q2	31	-	4	27	25	10	19	20	4	161	171	8	21	10
Q3	22	1	5	28	20	8	17	25	4	163	173	6	19	11
Q4	31	1	5	26	32	10	15	43	6	151	174	19	16	10
1995 Q1	33	-	5	33	26	9	16	36	5	160	159	10	16	10
Q2	28	-	6	35	19	9	16	21	3	159	172	9	20	10
Q3	29	1	6	28	30	10	14	40	6	159	172	9	18	10
Q4	39	1	7	21	52	12	11	39	6	145	174	11	20	9
1996 Q1	50	1	8	10	44	11	11	25	3	164	158	6	16	10
Q2	33	-	8	-	40	12	10	17	4	162	171	9	18	10
Q3	28	8	32	-	26	9	10	25	3	168	178	8	15	9
Q4	31	10	23	-	43	11	8	23	4	148	180	8	16	9
1995 Apr	10	-	2	12	6	3	5	11	1	50	54	3	6	3
May	9	-	2	12	7	3	5	6	1	55	58	3	6	4
Jun	9	-	2	11	6	3	6	4	1	54	60	3	8	3
Jul	9	-	2	11	6	3	5	5	2	54	59	3	6	4
Aug	10	1	2	9	9	3	5	20	2	53	58	3	7	3
Sep	10	-	2	8	15	4	4	15	2	52	55	3	5	3
Oct	12	-	2	8	15	4	4	12	2	54	54	3	7	3
Nov	16	1	3	8	19	4	4	22	2	49	61	3	7	4
Dec	11	-	2	5	18	4	3	5	2	42	59	5	6	2
1996 Jan	18	1	3	6	16	3	4	18	1	55	51	2	5	4
Feb	16	-	4	4	14	4	4	4	1	55	54	2	6	4
Mar	16	-	1	-	14	4	3	3	1	54	53	2	5	2
Apr	14	-	2	-	13	4	4	9	1	54	55	14	6	4
May	11	-	3	-	16	4	3	5	1	56	59	-8	7	3
Jun	8	-	3	-	11	4	3	3	2	52	57	3	5	3
Jul	10	2	10	-	6	3	4	13	1	59	62	3	6	3
Aug	9	3	11	-	8	3	3	3	1	55	61	3	5	3
Sep	9	3	11	-	12	3	3	9	1	54	55	2	4	3
Oct	11 [†]	4	11	-	14	4	3	4	1	57	60	3	6	3
Nov	11	3	7	-	16	4	2	10	1	50	65	3	5	3
Dec	9	3	5	-	13	3	3	9	2	41	55	2	5	3

Note: Columns 39 and 40 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationship between columns:

1=2+3;

2=7+11+18+21+24+29+32+35+38+40;

3=4-5-6+8-9-10+12-13+14-15+16-17+19-20+22-23+25-26+27-28+30-31+33-34+36-37-39.

1.2G Tax instruments (3.11)

£ million

Analysis of issues and surrenders of personal and company certificates:

Certificates of tax deposit

	Issues			Surrenders			Net issues			Items in transit (net)	Net payments to the National Loans Fund
	Personal	Company	Total	Personal	Company	Total	Personal	Company	Total		
	ACRK	ACRL	ACRM	ACRN	ACRO	ACRP	ACRQ	ACRR	ACRS	ACRT	-AACF
1992	136	449	585	154	879	1 033	-18	-430	-448	-	-448
1993	101	416	517	144	551	695	-43	-135	-178	87	-91
1994	75	70	145	109	531	640	-34	-461	-495	-40	-535
1995	62	17	79	79	383	461	-17	-366	-382	-3	-385
1996	70	30	100	104	502	607	-35	-471	-507	-	-507
1992/93	133	477	610	142	805	947	-9	-328	-337	8	-329
1993/94	89	361	450	133	598	731	-44	-237	-281	29	-252
1994/95	70	22	92	99	479	577	-29	-457	-486	-35	-521
1995/96	68	6	74	84	390	474	-16	-383	-399	9	-390
1994 Q1	12	64	76	34	213	247	-22	-149	-171	-14	-185
Q2	11	2	13	34	80	114	-23	-78	-101	-25	-126
Q3	28	3	31	22	95	117	6	-92	-86	-	-86
Q4	24	1	25	19	143	162	5	-142	-137	-1	-138
1995 Q1	7	16	23	24	161	184	-17	-145	-162	-9	-171
Q2	18	-	18	18	58	76	-	-58	-58	9	-49
Q3	21	1	22	16	90	106	5	-89	-84	28	-56
Q4	16	-	16	21	74	95	-5	-74	-78	-31	-109
1996 Q1	13	5	18	29	168	197	-16	-162	-179	3	-176
Q2	12	-	12	17	99	116	-5	-99	-104	-1	-105
Q3	26	6	32	18	112	130	8	-106	-98	6	-92
Q4	19	19	38	40	123	164	-22	-104	-126	-8	-134

Source: Board of Inland Revenue

1.2H Outstanding government and other public sector foreign currency borrowing (10.6)

US \$ million

Official debt

	Official debt						
	By HM Government				By other public sector bodies		
	Total	HMG short and medium term borrowing	IMF	Long-term government borrowing	Public sector borrowing under exchange cover scheme	Uncovered borrowing	Other public sector debt
	1	2	3	4	5	6	7
	AKXA	AKXR	AKXF	AKXG	AKXH	AKXI	AKXJ
1991	17 191	12 266	-	1 821	3 101	3	6
1992	32 982	29 494	-	1 649	1 839	-	-
1993	29 296	26 241	-	1 501	1 554	-	-
1994	28 337	25 681	-	1 343	1 313	-	-
1995	28 837	26 631	-	1 202	1 004	-	-
1995 Q3	29 113	26 548	-	1 352	1 213	-	-
Q4	28 837	26 631	-	1 202	1 004	-	-
1996 Q1	26 509	24 346	-	1 202	961	-	-
Q2	26 852	24 747	-	1 202	903	-	-
Q3	25 580	23 502	-	1 202	875	-	-
1995 Nov	29 041	26 524	-	1 350	1 167	-	-
Dec	28 837	26 631	-	1 202	1 004	-	-
1996 Jan	26 240	24 062	-	1 200	978	-	-
Feb	26 545	24 374	-	1 201	970	-	-
Mar	26 509	24 346	-	1 202	961	-	-
Apr	26 606	24 478	-	1 202	927	-	-
May	26 741	24 628	-	1 201	913	-	-
Jun	26 852	24 747	-	1 202	903	-	-
Jul	29 967	27 852	-	1 200	915	-	-
Aug	29 924	27 825	-	1 201	898	-	-
Sep	25 580	23 502	-	1 202	875	-	-
Oct	28 452	26 377	-	1 205	869	-	-
Nov	28 221	26 172	-	1 204	845	-	-

Source: Bank of England

1.2 | Official reserves (10.3)

	£ million								US \$ million				
	Drawings on(+) or additions to(-) official reserves	Revaluations and other changes	Changes in levels (incr. -)	End of period ¹					End of period ²				
				Total	Gold	IMF Special Drawing Rights	Reserve position in the IMF	Convertible currencies	Total	Gold	IMF Special Drawing Rights	Reserve position in the IMF	Convertible currencies
	AIPA [†]	AIPB	AIPC	AIPD	AIPE	AIPF	AIPG	AIPH	AIPI	AIPJ	AIPK	AIPL	AIPM
1990	-76 [†]	4 105	4 031	19 935	2 713	592	795	15 835	38 464	5 235	1 142	1 534	30 553
1991	-2 679	-1 010	-3 690	23 625	2 698	660	928	19 339	44 126	5 039	1 232	1 733	36 122
1992	1 407	-5 273	-3 869	27 494	3 149	356	1 325	22 664	41 654	4 770	539	2 007	34 338
1993	-698	-849	-1 549	29 043	3 084	195	1 265	24 499	42 926	4 558	289	1 869	36 210
1994	-1 043	2 027	984	28 059	3 397	297	1 212	23 153	43 898	5 314	465	1 896	36 223
1995	198	-3 900	-3 702	31 761	4 610	267	1 615	25 269	46 986	5 242	417	2 518	38 809
1996	..	..	..	27 329	..	..	..	..	46 300	..	..	..	..
1990 Q1	128 [†]	-43	86	23 880	3 189	702	952	19 037	39 295	5 247	1 155	1 567	31 326
Q2	-77	1 586	1 510	22 370	3 007	627	865	17 871	39 014	5 244	1 093	1 509	31 168
Q3	-433	1 921	1 488	20 882	2 801	588	796	16 697	39 060	5 239	1 101	1 488	31 232
Q4	306	641	947	19 935	2 713	592	795	15 835	38 464	5 235	1 142	1 534	30 553
1991 Q1	-2 146	-2 226	-4 372	24 307	2 899	799	928	19 681	42 258	5 041	1 389	1 613	34 215
Q2	-846	-2 145	-2 991	27 298	3 110	808	1 070	22 310	44 264	5 043	1 310	1 735	36 176
Q3	137	1 688	1 824	25 474	2 880	711	967	20 916	44 593	5 041	1 244	1 694	36 614
Q4	176	1 673	1 849	23 625	2 698	660	928	19 339	44 126	5 039	1 232	1 733	36 122
1992 Q1	-314	-2 013	-2 327	25 952	2 753	755	1 000	21 444	45 027	4 777	1 309	1 735	37 206
Q2	-329	2 268	1 938	24 014	2 516	655	921	19 922	45 700	4 788	1 247	1 752	37 913
Q3	1 658	-1 659	-2	24 016	2 689	657	975	19 695	42 677	4 779	1 167	1 733	34 998
Q4	392	-3 869	-3 478	27 494	3 149	356	1 325	22 664	41 654	4 770	539	2 007	34 338
1993 Q1	463	-123	341	27 153	3 020	326	1 320	22 487	40 898	4 548	491	1 989	33 870
Q2	-748	-19	-769	27 922	3 038	206	1 289	23 389	41 897	4 558	309	1 934	35 096
Q3	-535	-272	-808	28 730	3 042	259	1 279	24 150	43 044	4 558	388	1 916	36 182
Q4	122	-435	-313	29 043	3 084	195	1 265	24 499	42 926	4 558	289	1 869	36 210
1994 Q1	-280	415	135	28 908	3 580	243	1 288	23 797	42 915	5 315	361	1 912	35 327
Q2	-286	1 088	802	28 106	3 444	217	1 190	23 255	43 374	5 315	335	1 837	35 887
Q3	-201	742	541	27 565	3 369	264	1 192	22 740	43 476	5 314	417	1 880	35 865
Q4	-276	-218	-494	28 059	3 397	297	1 212	23 153	43 898	5 314	465	1 896	36 223
1995 Q1	827	-1 098	-271	28 330	3 221	211	1 332	23 566	46 122	5 244	344	2 169	38 365
Q2	-582	-408	-990	29 320	3 296	215	1 408	24 401	46 643	5 244	342	2 240	38 817
Q3	-341	-154	-495	29 815	3 313	232	1 472	24 798	47 182	5 243	367	2 330	39 242
Q4	294	-2 240	-1 946	31 761	4 610	267	1 615	25 269	46 986	5 242	417	2 518	38 809
1996 Q1	1 333	-35	1 298	30 463	4 781	242	1 643	23 797	44 971	5 479	369	2 506	36 616
Q2	-235	966	731	29 732	4 540	210	1 593	23 390	45 410	5 479	329	2 496	37 107
Q3	910	201	1 111	28 621	4 469	250	1 569	22 333	44 075	5 478	396	2 488	35 713
Q4	..	..	..	27 329	..	..	..	..	46 300	..	..	..	..
1996 Jan	1 341	-308	1 033	30 728	4 953	209	1 623	23 943	44 900	5 242	325	2 518	36 816
Feb	-113	249	136	30 592	4 828	208	1 561	23 995	44 951	5 242	325	2 436	36 948
Mar	104	25	129	30 463	4 781	242	1 643	23 797	44 971	5 479	369	2 506	36 616
Apr	-303	-106	-409	30 872	4 797	266	1 650	24 159	45 647	5 479	405	2 506	37 257
May	35	899	934	29 938	4 662	258	1 602	23 416	45 539	5 479	401	2 496	37 163
Jun	34	172	206	29 732	4 540	210	1 593	23 390	45 410	5 479	329	2 496	37 107
Jul	-1 681	-489	-2 170	31 902	4 557	223	1 602	25 519	48 066	5 478	347	2 488	39 752
Aug	104	150	254	31 648	4 564	226	1 594	25 264	47 952	5 478	352	2 488	39 634
Sep	2 487	540	3 027	28 621	4 469	250	1 569	22 333	44 075	5 478	396	2 488	35 713
Oct	-1 675	1 015	-660	29 281	4 298	211	1 513	23 260	46 685	5 478	346	2 488	38 373
Nov	-7	1 237	1 230	28 051	4 068	189	1 458	22 336	46 569	5 477	320	2 468	38 305
Dec	..	..	..	27 329	..	..	..	..	46 300	..	..	..	..
1997 Jan	..	..	..	26 198	..	..	..	..	43 567	..	..	..	..

1 Pre 1995 Dec: Translated from official dollar valuation using end - period \$/£ market rate.

Post 1995 Dec: Translated from original currencies using end - period market rates.

2 Amounts outstanding are revalued at end-March each year.

Source: Bank of England

UK transactions and position with the IMF

 Transactions affecting IMF holdings of sterling¹

	Reserve tranche: Net drawings by other countries	Maintenance of value payments	Total change in IMF holdings of sterling	IMF holdings of sterling at end of period	Reserve tranche: position at end of period
	AIVB	AIVF	AIVI	AIVJ	AIVL
1992	89	-48	869	5 498	1 296
1993	103	633	103	5 646	1 210
1994	-3	226	-3	5 676	1 254
1995	-253	202	-253	5 585	1 557
1996	-57	82	-57	5 095	1 456
1991 Q4	42	-	42	3 835	929
1992 Q1	-22	-	-22	3 918	977
Q2	13	-48	-35	3 824	936
Q3	3	-	3	3 747	914
Q4	95	-	923	5 498	1 296
1993 Q1	18	-	18	5 809	1 347
Q2	37	633	37	5 548	1 241
Q3	12	-	12	5 632	1 246
Q4	36	-	36	5 646	1 210
1994 Q1	-21	-	-21	5 722	1 251
Q2	51	226	51	5 735	1 192
Q3	-29	-	-29	5 741	1 229
Q4	-4	-	-4	5 676	1 254
1995 Q1	-79	-	-79	5 734	1 367
Q2	-47	202	-47	5 818	1 445
Q3	-59	-	-59	5 779	1 518
Q4	-68	-	-68	5 585	1 557
1996 Q1	-82	-	-82	5 471	1 630
Q2	7	82	7	5 479	1 575
Q3	5	-	5	5 384	1 550
Q4	13	-	13	5 095	1 456
1995 Feb	-82	-	-82	5 676	1 333
Mar	-16	-	-16	5 734	1 367
Apr	-54	-	-54	5 816	1 453
May	-1	202	-1	5 819	1 455
Jun	8	-	8	5 818	1 445
Jul	-59	-	-59	5 779	1 518
Aug	-	-	-	5 779	1 518
Sep	-	-	-	5 779	1 518
Oct	-12	-	-12	5 572	1 479
Nov	-13	-	-13	5 621	1 511
Dec	-43	-	-43	5 585	1 557
1996 Jan	-	-	-	5 585	1 557
Feb	-	-	-	5 585	1 557
Mar	-82	-	-82	5 471	1 630
Apr	-	-	-	5 471	1 630
May	7	82	7	5 479	1 575
Jun	-	-	-	5 479	1 575
Jul	5	-	5	5 384	1 550
Aug	-	-	-	5 384	1 550
Sep	-	-	-	5 384	1 550
Oct	-	-	-	5 384	1 550
Nov	13	-	13	5 095	1 456
Dec	-	-	-	5 095	1 456
1997 Jan	43	-	43	4 944	1 369

1 Increase in IMF holdings of sterling+/decrease-.
2 Includes £828m increase in IMF quota.

Source: Bank of England

1.3A Borrowing by local authorities (4.4)

£ million

	Other borrowing					Transactions in assets					Borrowing requirement	
	Direct borrowing from central government	Other longer-term debt				Total	Bank deposits and short-term assets	Other public sector debt		Borrowing requirement		
		Total	Marketable debt	Other long-term	Temporary debt			Total	Central government			Public corporations
	ABEC	-ABED	ADGI	ADGJ	-AAEF	EYJQ	AMIO	ABEE	AAEJ	ABEG		
1992	-5 818	1 262	4	1 548	-290	965	963	-3	5	-5 521		
1993	-1 540	1 293	7	1 782	-496	2 628	2 585	40	3	-2 875		
1994	-845	990	288	383	319	-20	-73	39	14	167		
1995	1 715	112	78	-43	77	1 423	1 467	-8	-36	400		
1996	672	-1 103	157	-1 326	66	956	937	9	10	-1 387		
1991/92	639	-69	-3	327	-393	-1 020	-1 042	19	3	1 590		
1992/93	-7 267	1 979	10	2 201	-232	447	473	-12	-14	-5 735		
1993/94	-655	888	119	1 348	-579	3 014	2 913	43	58	-2 781		
1994/95	-392	156	173	-37	20	726	767	25	-66	-964		
1995/96	473	-516	189	-905	200	1 102	1 101	4	-3	-1 145		
1992 Q1	742	165	-3	183	-15	-170	-191	10	11	1 077		
Q2	-450	360	-	139	221	-109	-92	-14	-3	19		
Q3	10	-180	-	296	-476	823	831	-	-8	-993		
Q4	-6 120	917	7	930	-20	421	415	1	5	-5 624		
1993 Q1	-707	882	3	836	43	-688	-681	1	-8	863		
Q2	-868	861	1	577	283	56	52	-4	8	-63		
Q3	125	-37	2	190	-229	1 292	1 280	-4	16	-1 204		
Q4	-90	-413	1	179	-593	1 968	1 934	47	-13	-2 471		
1994 Q1	178	477	115	402	-40	-302	-353	4	47	957		
Q2	-648	545	5	36	504	-307	-291	-	-16	204		
Q3	-480	59	168	76	-185	574	454	128	-8	-993		
Q4	105	-91	-	-131	40	15	117	-93	-9	-1		
1995 Q1	631	-357	-	-18	-339	444	487	-10	-33	-174		
Q2	384	527	34	63	430	181	187	-3	-3	734		
Q3	133	-181	-	-105	-76	396	384	11	1	-448		
Q4	567	123	44	17	62	402	409	-6	-1	288		
1996 Q1	-611	-985	111	-880	-216	123	121	2	-	-1 719		
Q2	139	182	-	-179	361	-746	-743	-4	1	1 067		
Q3	641	-263	46	-224	-85	1 403	1 381	13	9	-1 025		
Q4	503	-37	-	-43	6	176	178	-2	-	290		
1994 Dec	379	-39	-	-19	-20	-24	-28	2	2	364		
1995 Jan	-147	-67	-	27	-94	490	506	6	-22	-705		
Feb	-14	-252	-	-64	-188	578	569	-2	11	-845		
Mar	792	-38	-	19	-57	-624	-588	-14	-22	1 376		
Apr	40	721	22	11	688	-340	-329	-6	-5	1 101		
May	-30	-172	6	42	-220	348	345	2	1	-550		
Jun	374	-22	6	10	-38	173	171	1	1	183		
Jul	-148	-83	-	-47	-36	-146	-160	11	3	-88		
Aug	-84	-155	-	-24	-131	16	6	-4	14	-255		
Sep	365	57	-	-34	91	526	538	4	-16	-105		
Oct	-213	275	31	-111	355	-282	-281	-1	-	344		
Nov	199	-56	7	92	-155	510	515	-5	-	-367		
Dec	581	-96	6	36	-138	174	175	-	-1	311		
1996 Jan	-24	-742	104	-709	-137	150	145	5	-	-916		
Feb	-111	-130	4	-16	-118	594	601	-7	-	-835		
Mar	-476	-113	3	-155	39	-621	-625	4	-	32		
Apr	-626	542	-	-13	555	-1 558	-1 558	-	-	1 474		
May	683	-207	-	-58	-149	652	655	-3	-	-176		
Jun	82	-153	-	-108	-45	160	160	-1	1	-231		
Jul	235	-32	16	-117	69	243	237	4	2	-40		
Aug	495	-304	13	-49	-268	703	697	4	2	-512		
Sep	-89	73	17	-58	114	457	447	5	5	-473		
Oct	405	23	-	83	-60	168 [†]	168 [†]	-	-	260 [†]		
Nov	132	-71 [†]	-	-72 [†]	1 [†]	349	351	-2	-	-288		
Dec	-34	11	-	-54	65	-341	-341	-	-	318		

Relationships between columns: 2=3+4+5; 6=7+8+9; 10=1+2-6

Sources: Department of the Environment;
Bank of England;
Office for National Statistics

Table 1.3B provides a detailed breakdown of temporary debt.

Table 1.3C provides a detailed breakdown of longer-term debt.

Table 1.3D provides a detailed breakdown of investments.

The relationships between table 1.3A and tables 1.3B, 1.3C and 1.3D are:

column 5 = sum of columns 2 to 10 (table 1.3B)

column 3 = columns 2 to 3 (table 1.3C)

columns 1 + 4 = sum of columns 5 to 14 (table 1.3C)

column 7 = sum of columns 2 to 7 + column 9 + column 12 (table 1.3D)

columns 8 + 9 = column 8 + column 10 + column 11 (table 1.3D)

1.3B Local authority temporary debt (4.6)

£ million

	Total	Revenue bills	Central government	Public corporations	Financial institutions			Industrial and commercial companies	Personal sector	Other
					Banks	Building societies	Other financial institutions			
					1	2	3				4	5	6	7	8	9	10
Amount outstanding at end of period										
	ADHA	ADHB	ADHC	ADHD	ADHF	ADHW	ADHX	ADHI	ADHJ	ADHK
1991/92	2 442	45	554	114	258	419	730	95	103	124
1992/93	2 210	26	195	204	237	654	588	112	125	69
1993/94	1 636	1	300	228	227	182	499	53	95	51
1994/95	1 656	1	422	186	294	137	449	29	84	54
1995/96	1 870	-	508	194	254	155	571	45	102	41
1993 Q1	2 210	26	195	204	237	654	588	112	125	69
Q2	2 493	9	537	145	212	747	536	88	136	83
Q3	2 268	1	478	210	214	586	520	78	122	59
Q4	1 675	1	227	231	195	360	466	55	88	52
1994 Q1	1 636	1	300	228	227	182	499	53	95	51
Q2	2 140	1	534	304	290	245	517	87	82	80
Q3	1 955	5	433	292	322	194	497	84	86	42
Q4	1 995	2	256	322	363	303	501	113	96	39
1995 Q1	1 656	1	422	186	294	137	449	29	84	54
Q2	2 087	2	647	243	289	142	507	101	113	43
Q3	2 015	8	627	208	257	131	558	78	106	42
Q4	2 077	6	563	214	260	182	597	97	97	61
1996 Q1	1 870	-	508	194	254	155	571	45	102	41
Q2	2 231	-	653	180	255	231	714	50	97	51
Q3	2 102	-	527	333	248	161	660	33	103	37
Net borrowing										
	-AAEF	ADHM	ADHN	ADHO	ADHQ	ADHY	ADIB	AAOF	ADHU	ADHV
1991	-478	-20	-86	8	-10	28	-370	-57	-21	50
1992	-290	2	-101	-44	7	128	-233	-20	23	-52
1993	-496	-25	-82	33	-17	-255	-23	-100	-26	3
1994	319	1	29	91	168	-57	35	58	8	-13
1995	77	4	307	-108	-85	-121	96	-16	1	22
1991/92	-393	-10	-260	-3	64	-1	-211	-55	13	70
1992/93	-232	-19	-359	90	-21	235	-142	17	22	-55
1993/94	-579	-25	105	24	-10	-472	-89	-59	-30	-18
1994/95	20	-	122	-42	67	-45	-50	-24	-11	3
1995/96	200	-1	86	8	-49	18	122	16	18	-13
1993 Q1	43	-	-114	6	25	39	99	-43	11	20
Q2	283	-17	342	-59	-25	93	-52	-24	11	14
Q3	-229	-8	-59	65	2	-161	-16	-10	-14	-24
Q4	-593	-	-251	21	-19	-226	-54	-23	-34	-7
1994 Q1	-40	-	73	-3	32	-178	33	-2	7	-1
Q2	504	-	234	76	63	63	18	34	-13	29
Q3	-185	4	-101	-12	32	-51	-20	-3	4	-38
Q4	40	-3	-177	30	41	109	4	29	10	-3
1995 Q1	-339	-1	166	-136	-69	-166	-52	-84	-12	15
Q2	430	1	225	57	-5	5	58	72	29	-11
Q3	-76	6	-20	-35	-32	-11	51	-23	-7	-1
Q4	62	-2	-64	6	3	51	39	19	-9	19
1996 Q1	-216	-6	-55	-20	-15	-27	-26	-52	5	-20
Q2	361	-	145	-14	1	76	143	5	-5	10
Q3	-85	44	-126	153	-7	-70	-54	-17	6	-14

Source: Department of the Environment

1.3C Local authority longer-term debt (4.7)

£ million

	Marketable debt			Other loans and mortgages										
	Total	Negotiable bonds	Listed securities other than bonds	Financial institutions							Industrial and commercial companies	Personal sector	Direct borrowing from abroad	Other
				Total	Public Works Loan Board	Other Central government	Public corporations	Banks ²	Building societies ²	Other				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amount outstanding at end of period¹														
	ADKA	ADKB	ADKC	ADKD	ADKE	ADKF	ADKG	ADKH	ADKI	DODN	ADKJ	ADKK	ADKL	ADKN
1991/92	51 864	20	128	51 716	48 532	87	694	869	397	449	18	107	507	56
1992/93	46 712	33	127	46 552	41 274	58	706	2 663	580	506	24	108	593	40
1993/94	47 628	40	239	47 349	40 627	50	717	3 789	621	617	25	113	745	45
1994/95	47 599	45	407	47 147	40 219	66	725	3 922	646	634	29	102	747	57
1995/96	47 722	60	581	47 081	40 712	46	21	3 944	681	686	27	118	796	50
Net borrowing														
	ADKO	ADKP	ADKQ	ADKR	ADKS	ADKT	ADKU	ADKV	ADMB	ADMC	ADKX	ADKY	ADKZ	ADLA
1991	1 314	-	-6	1 320	1 232	-2	-9	116	16	32	-3	-38	-38	14
1992	-4 267	4	-	-4 271	-5 810	-8	22	1 223	142	68	6	-1	80	7
1993	364	7	-	357	-1 527	-13	6	1 499	200	19	3	-3	163	10
1994	-99	8	280	-387	-862	17	14	363	-46	126	-	-11	8	4
1995	1 989	4	74	1 911	1 731	-16	4	134	15	5	-1	-1	35	5
1991/92	961	-3	-	964	634	5	-14	238	69	72	1	-26	-36	21
1992/93	-5 057	10	-	-5 067	-7 258	-9	28	1 802	203	57	5	-1	102	4
1993/94	916	7	112	797	-647	-8	11	1 126	41	111	1	5	152	5
1994/95	-29	5	168	-202	-408	16	8	133	25	17	4	-11	2	12
1995/96	123	15	174	-66	493	-20	-704	22	35	52	-2	16	49	-7
1993 Q4	203	1	-	202	-90	-	1	234	24	-8	2	3	36	-
1994 Q1	684	3	112	569	174	4	5	320	-50	111	-1	-1	8	-1
Q2	-589	5	-	-594	-649	1	11	50	9	-2	-	-3	-11	-
Q3	-166	-	168	-334	-493	13	-2	100	16	11	1	-3	19	4
Q4	-28	-	-	-28	106	-1	-	-107	-21	6	-	-4	-8	1
1995 Q1	754	-	-	754	628	3	-1	90	21	2	3	-1	2	7
Q2	523	2	32	489	384	-	-2	100	-11	1	-3	-1	14	7
Q3	96	-	-	96	146	-13	-6	-9	-4	2	-1	-	-16	-3
Q4	616	2	42	572	573	-6	13	-47	9	-	-	1	35	-6
1996 Q1	-1 112	11	100	-1 223	-610	-1	-709	-22	41	49	2	16	16	-5
Q2	109	-	-	109	140	-1	4	-17	-41	-2	-1	-2	28	1
Q3	644	-2	48	598	642	-1	7	-39	-42	9	1	-3	35	-11
Gross borrowing														
	ADLB	ADLC	ADLD	ADLE	ADLF	ADLG	ADLH	ADLI	ADMD	ADME	ADLK	ADLL	ADLM	ADLN
1994 Q3	1 081	-	168	913	680	15	1	139	29	14	1	1	29	4
Q4	1 291	-	-	1 291	1 157	-	9	72	20	17	1	2	11	2
1995 Q1	3 384	-	-	3 384	3 109	4	1	184	48	9	4	2	15	8
Q2	1 722	2	32	1 688	1 332	-	9	252	24	24	-	2	36	9
Q3	1 395	-	-	1 395	1 227	-	2	111	26	13	-	2	14	-
Q4	2 157	4	42	2 111	1 834	5	14	139	37	20	1	3	55	3
1996 Q1	3 083	22	100	2 961	2 597	18	1	141	76	61	2	21	44	-
Q2	1 719	-	-	1 719	1 463	8	18	167	8	6	-	1	41	7
Q3	2 131	-	48	2 083	1 880	2	8	109	16	19	2	1	45	1
Repayments														
	ADLO	ADLP	ADLQ	ADLR	ADLS	ADLT	ADLU	ADLV	ADMF	ADMG	ADLX	ADLY	ADLZ	ADMA
1994 Q3	1 247	-	-	1 247	1 173	2	3	39	13	3	-	4	10	-
Q4	1 319	-	-	1 319	1 051	1	9	180	41	11	1	6	19	1
1995 Q1	2 630	-	-	2 630	2 481	1	2	94	27	7	1	3	13	1
Q2	1 199	-	-	1 199	948	-	11	152	35	23	3	3	22	2
Q3	1 299	-	-	1 299	1 081	13	8	120	30	11	1	2	30	3
Q4	1 541	2	-	1 539	1 261	11	1	186	28	20	1	2	20	9
1996 Q1	4 195	11	-	4 184	3 207	19	710	163	35	12	-	5	28	5
Q2	1 610	-	-	1 610	1 323	9	14	184	49	8	1	3	13	6
Q3	1 487	2	-	1 485	1 238	3	1	148	58	10	1	4	10	12

¹ These figures have been rebased on the results of a survey of amounts outstanding at 31 March 1993.

² From 1989/90 there are discontinuities in series ADKH and ADKI resulting from the reclassification of Abbey National from building society to bank after end of June 1989.

Source: Department of the Environment

1.3D Local authority investments (4.8)

£ million

	Banks			Building societies		Other financial institutions	Externally managed funds ²	Public Corporations	Industrial and commercial companies	Sterling Treasury bills	British government securities	Other assets	
	Total	Certificates of deposit	Other	Certificates of deposit	Shares and deposits ¹							Short term	Long term
Amounts outstanding at end of period													
	ADNA	ADNB	ADNC	ADNS	ADNT	ADNU	EYJL	ADND	ADNF	ADNG	ADNI	ADNH	ADNJ
1992 Q1	6 983	172	3 287	30	2 406	143	-	29	8	11	82	76	738
Q2	8 064	7	2 925	17	2 776	47	1 886	22	3	-	79	46	255
Q3	8 880	6	3 307	4	3 247	55	1 868	14	1	-	79	52	248
Q4	9 322	5	3 345	4	3 633	42	1 868	19	2	-	80	56	269
1993 Q1	8 687	4	3 467	4	2 866	46	1 857	11	7	7	74	22	322
Q2	8 725	4	3 375	2	2 899	47	1 973	19	1	-	77	24	304
Q3	10 018	4	4 106	-	3 327	55	2 067	35	1	-	73	45	305
Q4	12 009	4	5 098	-	4 050	119	2 222	22	1	13	107	45	328
1994 Q1	11 723	4	4 903	-	3 855	114	2 258	69	4	6	118	48	344
Q2	11 416	4	4 409	-	3 917	98	2 436	53	1	-	124	30	344
Q3	11 983	6	4 535	-	4 229	81	2 475	45	-	123	129	23	337
Q4	12 006	6	4 331	1	4 526	96	2 482	36	1	24	135	23	345
1995 Q1	12 469	2	5 406	1	3 926	70	2 518	3	1	7	142	32	361
Q2	12 646	6	5 344	-	4 198	59	2 500	-	2	1	145	33	358
Q3	13 040	2	5 795	-	4 057	53	2 577	1	-	2	155	42	356
Q4	13 448	2	5 635	-	4 545	70	2 636	-	3	-	151	44	362
1996 Q1	13 589	2	6 022	-	4 205	44	2 755	-	1	-	153	26	381
Q2	12 850	2	4 890	-	4 461	48	2 901	1	-	-	149	10	388
Q3	14 252	-	5 689	-	4 869	59	3 072	10	3	-	162	4	384
Net investment													
	ADNK	ADNL	ADNM	ADNV	ADNW	ADNX	EYJK	AAEJ	ADNP	AAEB	AAEC	ADNQ	ADNR
1991	-1 053	65	-2 105	27	954	9	..	1	-29	3	-9	40	-9
1992	960	-5	206	-44	721	-36	86	5	4	-5	2	31	-5
1993	2 627	-1	1 754	-4	417	77	354	3	-1	13	27	-11	-1
1994	-3	2	-767	1	476	-23	260	14	-	11	28	-22	17
1995	1 442	-4	1 304	-1	19	-26	154	-36	2	-24	16	21	17
1991/92	-979	116	-1 834	10	650	-15	..	3	6	9	10	28	38
1992/93	443	-38	179	-14	271	-2	75	-14	1	-4	-8	1	-4
1993/94	3 036	-	1 436	-4	989	68	401	58	-3	-1	44	26	22
1994/95	746	-2	503	1	71	-44	260	-66	-3	1	24	-16	17
1995/96	1 120	-	617	-1	279	-26	237	-3	-	-7	11	-6	20
1992 Q1	-178	32	150	-30	-317	-30	-	11	8	6	4	-4	-8
Q2	-120	-35	-362	-1	181	-1	104	-3	-3	-11	-3	25	-11
Q3	816	-1	380	-13	471	8	-18	-8	-2	-	-	6	-7
Q4	442	-1	38	-	386	-13	-	5	1	-	1	4	21
1993 Q1	-695	-1	123	-	-767	4	-11	-8	5	7	-6	-34	-7
Q2	38	-	-92	-2	33	1	116	8	-6	-7	3	2	-18
Q3	1 293	-	731	-2	428	8	94	16	-	-	-4	21	1
Q4	1 991	-	992	-	723	64	155	-13	-	13	34	-	23
1994 Q1	-286	-	-195	-	-195	-5	36	47	3	-7	11	3	16
Q2	-307	-	-494	-	62	-16	178	-16	-3	-6	6	-18	-
Q3	567	2	126	-	312	-17	39	-8	-1	123	5	-7	-7
Q4	23	-	-204	1	297	15	7	-9	1	-99	6	-	8
1995 Q1	463	-4	1 075	-	-600	-26	36	-33	-	-17	7	9	16
Q2	177	4	-62	-1	272	-11	-18	-3	1	-6	3	1	-3
Q3	394	-4	451	-	-141	-6	77	1	-2	1	10	9	-2
Q4	408	-	-160	-	488	17	59	-1	3	-2	-4	2	6
1996 Q1	141	-	388	-	-340	-26	119	-	-2	-	2	-18	19
Q2	-739	-	-1 132	-	256	4	146	1	-1	-	-4	-16	7
Q3	1 402	-2	798	-	408	11	171	9	3	-	13	-6	-4

There are two changes of definition between Q1 and Q2 1992 which result in a discontinuity in the amounts outstanding between the two quarters.

1 Building society shares and deposits (column 5) now includes both longer and short-term deposits. Up to Q1 1992 only short-term deposits were included.

2 A new category of externally managed funds has been included. Up to Q1 1992 some of these investments were included under other headings.

Sources: Department of the Environment;
Bank of England

1.4A Borrowing by public corporations

£ million

	Borrowing from other sources					Transactions in assets							Borrowing require-ment
	Direct borrowing from central government	Total	Local authorities			Total	Bank deposits & short term assets	Other public sector debt					
			Local authorities	Banks	Other borrowing ¹			Local authorities	Central government				
									Notes and coin	Other debt ²	National savings timing adjustment		
1	2	3	4	5	6	7	8	9	10	11	12		
	ABEI	-ABEJ	AAEJ	EYJR	EYJS	EYJT	EYJU	EYJV	AAGB	AAIA	EYJW	ABEM	
1992	1 302	-483	5	-34	-454	390	389	-22	46	-148	125	429	
1993	1 044	-79	3	-62	-20	1 842	471	39	-123	87	1 368	-877	
1994	608	-143	14	-37	-120	1 393	144	105	14	122	1 008	-928	
1995	757 [†]	-188	-36	-9	-143	2 048	514	-104	-25	72	1 591	-1 479 [†]	
1996	-2 489	-108	10	-118	-	509	-559	-481	37	59	1 453	-3 106	
1991/92	551	-187	3	24	-214	-69	170	-17	-9	13	-226	433	
1992/93	1 185	-260	-14	-8	-238	1 305	319	118	-34	109	793	-380	
1993/94	1 504	-85	58	-123	-20	1 320	753	35	-72	-146	750	99	
1994/95	458	-312	-66	-127	-119	1 562	327	-34	57	163	1 049	-1 416	
1995/96	-790	-37	-3	109	-143	2 124	387	-696	-12	237	2 208	-2 951	
1991 Q2	182	75	-2	71	6	46	-122	78	12	-3	81	211	
Q3	130	8	-7	18	-3	322	292	37	-4	57	-60	-184	
Q4	10	-71	1	-75	3	259	-153	2	2	136	272	-320	
1992 Q1	229	-199	11	10	-220	-696	153	-134	-19	-177	-519	726	
Q2	692	-156	-3	-32	-121	605	40	116	50	14	385	-69	
Q3	342	-85	-8	27	-104	611	215	-29	-59	58	426	-354	
Q4	39	-43	5	-39	-9	-130	-19	25	74	-43	-167	126	
1993 Q1	112	24	-8	36	-4	219	83	6	-99	80	149	-83	
Q2	621	-40	8	-42	-6	426	255	-59	83	-27	174	155	
Q3	55	82	16	71	-5	447	104	70	-16	-136	425	-310	
Q4	256	-145	-13	-127	-5	750	29	22	-91	170	620	-639	
1994 Q1	572	18	47	-25	-4	-303	365	2	-48	-153	-469	893	
Q2	-84	-91	-16	-35	-40	495	-22	87	71	11	348	-670	
Q3	54	-154	-8	-83	-63	237	-264	-14	-16	90	441	-337	
Q4	66	84	-9	106	-13	964	65	30	7	174	688	-814	
1995 Q1	422 [†]	-151	-33	-115	-3	-134	548	-137	-5	-112	-428	405 [†]	
Q2	230 [†]	21	-3	50	-26	711	137	55	12	2	505	-460 [†]	
Q3	-26	23	1	24	-2	606	112	-41	-14	31	518	-609	
Q4	131	-81	-1	32	-112	865	-283	19	-18	151	996	-815	
1996 Q1	-1 125	- [†]	-	3 [†]	-3	-58	421	-729	8	53	189	-1 067	
Q2	-1 269	5	1	-2	6	-314 [†]	-508	-10	74	-117	247	-950	
Q3	-125	-165	9	-173	-1	200 [†]	-469	160	-54 [†]	-1	564	-490	
Q4	30	52	-	54	-2	681	-3	98	9	124	453	-599	
1995 Jan	-111	-106	-22	-83	-1	243	158	-33	10	-98	206	-460	
Feb	99	-26	11	-35	-2	571	108	-14	16	-6	467	-498	
Mar	434	-19	-22	3	-	-948	282	-90	-31	-8	-1 101	1 363	
Apr	138	8	-5	31	-18	769	80	136	17	171	365	-623	
May	72 [†]	-120	1	-118	-3	-113	-52	-35	-2	-44	20	65 [†]	
Jun	20	133	1	137	-5	55	109	-46	-3	-125	120	98	
Jul	29	-37	3	-40	-	287	77	-6	13	10	193	-295	
Aug	19	45	14	33	-2	91	-51	-58	-43	-60	303	-27	
Sep	-74	15	-16	31	-	228	86	23	16	81	22	-287	
Oct	-18	63	-	70	-7	80	-59	6	-13	-7	153	-35	
Nov	35	-57	-	-55	-2	510	125	28	-2	-50	409	-532	
Dec	114	-87	-1	17	-103	275	-349	-15	-3	208	434	-248	
1996 Jan	-1 056	-149 [†]	-	-148 [†]	-1	-727	-18	-657	-68	-105	121	-478	
Feb	-300	49	-	51	-2	751	56	-12	107	-157	757	-1 002	
Mar	231	100	-	100	-	-82	383	-60	-31	315	-689	413	
Apr	-1 349	139	-	138	1	-108	-580	69	75	-169	497	-1 102	
May	75	-228	-	-229	1	-357	-258	-28	-53	-18	-	204	
Jun	5	94	1	89	4	151	330	-51	52	70	-250	-52	
Jul	-81	-157	2	-160	1	-176	-355	29	-67	-	217	-62	
Aug	17	-2	2	-1	-3	517	-48	20	28	87	430	-502	
Sep	-61	-6	5	-12	1	-141 [†]	-66	111	-15 [†]	-88	-83	74	
Oct	3	28	-	26	2	244	-25 [†]	-80	-36	-167	552	-213	
Nov	-8	86	-	87	-1	486	-158	68 [†]	84	182 [†]	310	-408	
Dec	35	-62	-	-59	-3	-49	180	110	-39	109	-409	22	

Relationships between columns: 2=3+4+5; 6=7+8+9+10+11; 12=1+2-6

Sources: HM Treasury;
Office for National Statistics

- 1 Includes foreign currency borrowing from overseas.
2 Includes Gilts, Treasury Bills and deposits with the National Loans Fund.

Chapter 2

Central government revenue and expenditure

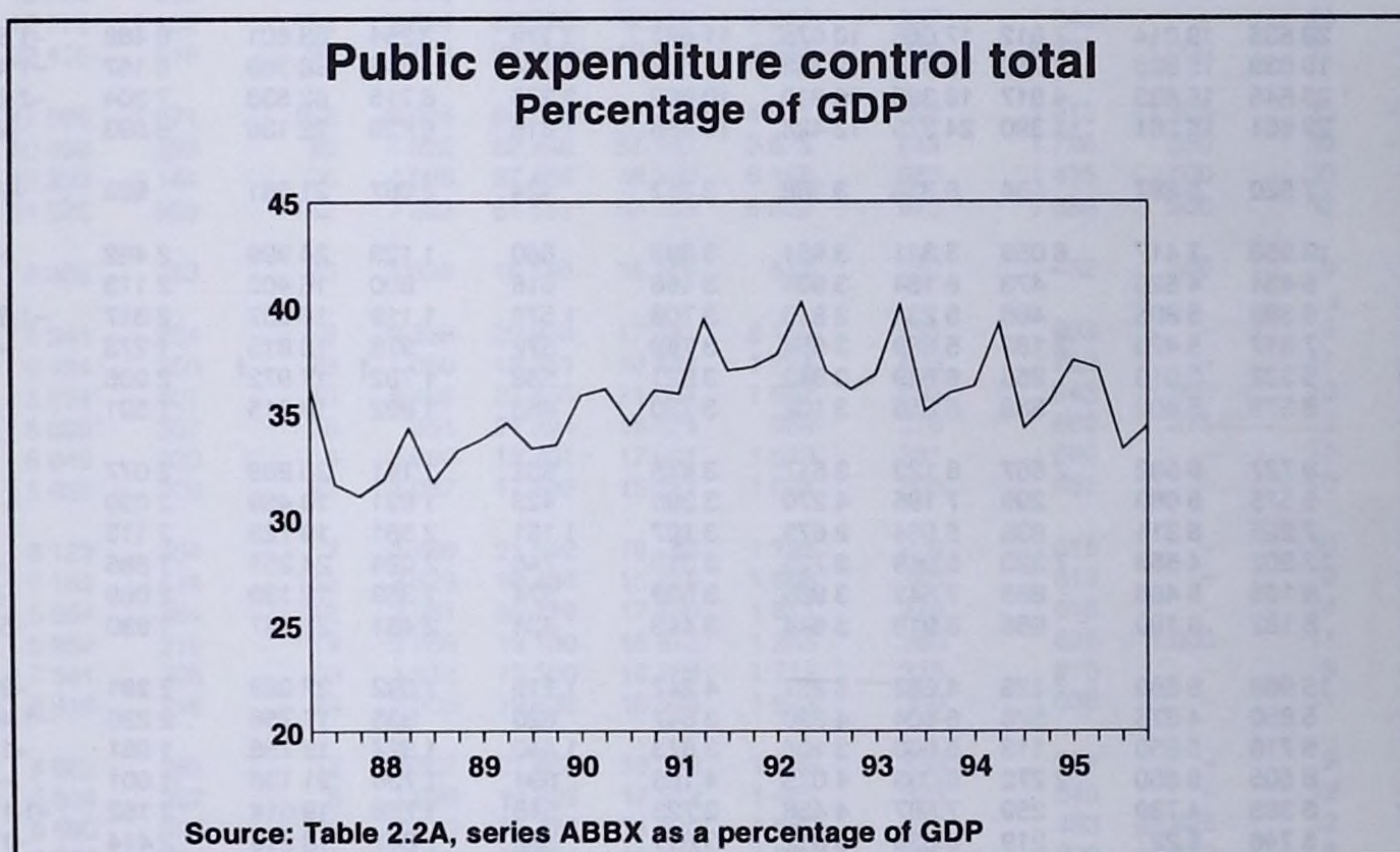
In this chapter, details are given of the monthly receipts and expenditures leading to the central government borrowing requirement. The relationship between national accounts data and the public expenditure control total is also spelt out, in table 2.2A.

The quarterly accounts of the central government sector, compiled on a national accounts basis, are shown in Part II (tables 10.2A - 10.2C).

The tables in this chapter present government transactions on a cash basis and in terms of the statutory funds and accounts - principally the Consolidated Fund and the National Loans Fund.

Contents of Chapter 2

- 2.1A Central government borrowing on own account (CGBR(O))
- 2.1B Central government funds and accounts
- 2.1C Inland Revenue duties
- 2.1D Customs and Excise duties
- 2.1E Departmental Revenue and expenditure on supply
- 2.1F Loans from the National Loans Fund
- 2.1G Privatisation proceeds
- 2.2A Public expenditure control total



2.1A Central government borrowing on own account (CGBR(O)) (not seasonally adjusted) (3.12)

£ million

	Cash receipts								Cash outlays						Own account borrowing (CGBR(O))
	Inland Revenue			Customs and Excise		Social security contributions ⁴	Interest and dividends	Other receipts ⁵	Total	Interest payments	Privatisation proceeds	Net departmental outlays ⁶	Total		
	Total paid over ^{1,7}	Income tax ²	Corporation tax ²	Total paid over ¹	V.A.T. ³										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	ACAB	ACCB	ACCD	ACAC	ACDB	ABIA	ABIB	ABIC	ABID	ABIE	ABIF	ABIG	ABIH	ABEB	
1992	77 282	57 570	16 184	64 385	37 724	35 045	9 142	16 165	202 019	15 959	-7 254	227 070	235 775	33 756	
1993	76 406	57 367	15 286	66 106	37 772	36 502	9 264	18 342 [†]	206 620 [†]	17 705	-5 379	240 549	252 875	46 254	
1994	84 891	61 880	17 657	71 342	41 492	39 834	7 919	18 125	222 111	20 856	-6 459	246 365	260 762	38 651	
1995	94 373	66 873	22 755	76 363	43 063	42 382	8 257	19 167	240 542	23 867	-2 536	255 401 [†]	276 732 [†]	36 191 [†]	
1996	101 383	67 734	26 869	81 293	46 352	44 327	8 693	20 943	256 639	26 532	-6 061	265 454	285 925	29 287	
1991/92	79 353	57 493	18 263	61 827	35 626	34 391	9 815	16 087	201 473	15 364	-7 923	205 766	213 207	11 734	
1992/93	76 292	56 797	15 783	63 398	37 340	35 420	9 024	16 783	200 917	16 672	-8 184	234 827	243 315	42 397	
1993/94	77 289	58 442	14 887	66 885	38 865	36 985	9 314	18 699	209 172	18 819	-5 430	243 883	257 272	48 100	
1994/95	87 255	63 100	19 390	72 486	41 817	40 659	7 796	17 341	225 537	21 352	-6 433	248 898	263 817	38 280	
1995/96	97 120	68 060	23 569	76 670	43 073	42 882	8 660	19 373	244 705	23 443	-2 435	259 477	280 485	35 782	
1992 Q1	23 531	16 305	6 065	15 823	9 631	9 384	2 967	2 857	54 562	4 569	-977	52 706	56 298	1 736	
Q2	16 115	13 380	2 224	14 737	8 459	9 430	1 947	3 766	45 995	3 247	-1 815	55 102	56 534	10 539	
Q3	18 019	14 457	2 686	15 722	8 879	8 205	2 422	4 461	48 829	4 658	-3 121	56 375	57 912	9 083	
Q4	19 617	13 428	5 209	18 103	10 755	8 026	1 806	5 081	52 633	3 485	-1 341	62 887	65 031	12 398	
1993 Q1	22 541	15 532	5 664	14 836	9 247	9 759	2 849	3 475 [†]	53 460 [†]	5 282	-1 907	60 463	63 838	10 377	
Q2	15 851	13 136	2 131	15 995	8 957	9 849	1 899	4 688	48 282	3 205	-1 568	59 801	61 438	13 156	
Q3	18 511	14 538	2 809	15 959	9 136	8 137	2 692	4 856	50 155	5 477	-1 919	58 738	62 296	12 141	
Q4	19 503	14 161	4 682	19 316	10 432	8 757	1 824	5 323	54 723	3 741	15	61 547	65 303	10 580	
1994 Q1	23 424	16 607	5 265	15 615	10 340	10 242	2 899	3 832	56 012	6 396	-1 958	63 797	68 235	12 223	
Q2	17 295	14 344	2 240	17 127	10 062	10 532	1 364	4 275	50 593	4 017	-573	59 075	62 519	11 926	
Q3	21 129	16 093	3 379	17 483	10 101	9 399	2 222	5 490	55 723	6 132	-1 719	61 247	65 660	9 937	
Q4	23 043	14 836	6 773	21 117	10 989	9 661	1 434	4 528	59 783	4 311	-2 209	62 246	64 348	4 565	
1995 Q1	25 788	17 827	6 998	16 759	10 665	11 067	2 776	3 048	59 438	6 892	-1 932	66 330	71 290	11 852	
Q2	19 518	15 850	2 785	18 204	10 598	11 100	1 618	4 662	55 102	4 870	-13	61 180 [†]	66 037 [†]	10 935 [†]	
Q3	22 527	16 956	3 802	18 972	10 466	9 948	2 105	5 613	59 165	6 220	13	62 717	68 950	9 785	
Q4	26 540	16 240	9 170	22 428	11 334	10 267	1 758	5 844	66 837	5 885	-604	65 174	70 455	3 619	
1996 Q1	28 535	19 014	7 812	17 066	10 675	11 567	3 179	3 254	63 601	6 468	-1 831	70 406	75 043	11 443	
Q2	19 639	15 826	2 750	20 459	12 343	11 502	1 624 [†]	5 145	58 369	6 167	-1 400 [†]	63 424	68 191	9 822	
Q3	23 548	16 633	4 917	19 393	10 910	10 602	2 275	6 715	62 533	7 304	-2 341	64 870	69 833	7 300	
Q4	29 661	16 261	11 390	24 375	12 424	10 656	1 615	5 829	72 136	6 593	-489	66 754	72 858	722	
1994 Dec	7 520	5 897	594	8 338	3 388	3 312	424	2 067	21 661	929	-736	21 594	21 787	126	
1995 Jan	13 956	7 417	6 059	5 341	3 951	3 893	680	1 129	24 999	2 462	-84	20 659	23 037	-1 962	
Feb	5 434	4 525	473	6 184	3 904	3 466	518	800	16 402	2 113	2	20 722	22 837	6 435	
Mar	6 398	5 885	466	5 234	2 810	3 708	1 578	1 119	18 037	2 317	-1 850	24 949	25 416	7 379	
Apr	7 817	5 425	2 187	5 699	3 654	3 749	572	978	18 815	1 273	-24	20 724	21 973	3 158	
May	5 322	5 016	259	6 649	3 842	3 621	588	1 792 [†]	17 972 [†]	2 006	10	20 518 [†]	22 534 [†]	4 562 [†]	
Jun	6 379	5 409	339	5 856	3 102	3 730	458	1 892	18 315	1 591	1	19 938	21 530	3 215	
Jul	9 727	6 582	2 567	6 123	3 517	3 446	531	1 141	20 968	2 077	10	20 067	22 154	1 186	
Aug	5 575	5 063	299	7 185	4 270	3 395	423	1 891	18 469	2 030	1	21 310	23 341	4 872	
Sep	7 225	5 311	936	5 664	2 679	3 107	1 151	2 581	19 728	2 113	2	21 340	23 455	3 727	
Oct	12 202	4 553	7 320	5 969	3 725	3 310	746	2 024	24 251	1 886	-37	20 875	22 724	-1 527	
Nov	6 156	5 488	885	7 541	3 965	3 509	574	1 359	19 139	2 069	-11	21 669	23 727	4 588	
Dec	8 182	6 199	965	8 918	3 644	3 448	438	2 461	23 447	1 930	-556	22 630	24 004	558	
1996 Jan	15 969	8 589	7 123	4 662	3 251	4 247	1 119	1 092	27 089	2 291	-232	22 729	24 788	-2 303	
Feb	5 850	4 875	576	6 804	4 320	3 647	620	835	17 756	2 226	-1 460	21 708	22 474	4 718	
Mar	6 716	5 550	113	5 600	3 104	3 673	1 440	1 327	18 756	1 951	-139	25 969	27 781	9 028	
Apr	8 505	5 860	2 272	6 033	4 075	4 168	694	1 736	21 136	1 601	-78 [†]	22 195	23 718	2 582	
May	5 388	4 739	259	7 587	4 456	3 723	548 [†]	1 768	19 014	2 152	-1 123	21 174	22 203	3 189	
Jun	5 746	5 227	219	6 839	3 812	3 611	382	1 641	18 219	2 414	-199	20 055	22 270	4 051	
Jul	11 004	7 323	3 423	6 588	4 543	3 911	536	2 174	24 213	1 866	-909	21 526	22 483	-1 730	
Aug	5 807	4 676	345	6 858	3 294	3 243	437	1 625	17 970	2 056	-437	21 617	23 236	5 266	
Sep	6 737	4 634	1 149	5 947	3 073	3 448	1 302	2 916	20 350	3 382	-995	21 727	24 114	3 764	
Oct	14 364	5 473 [†]	9 121 [†]	7 836	5 468	3 655	531	1 633	28 019	1 428 [†]	-230	22 360	23 558	-4 461	
Nov	6 604	4 668	1 020	7 632	3 690	3 624	559	1 848	20 267	2 073	1	21 602	23 676	3 409	
Dec	8 693	6 120	1 249	8 907	3 266	3 377	525	2 348	23 850	3 092	-260	22 792	25 624	1 774	

Relationships between columns 1+4+6+7+8=9; 10+11+12=13; 13-9=14

1 Net tax receipts by the Consolidated Fund.

2 Net receipts by the Board of Inland Revenue.

3 Net receipts by HM Customs and Excise.

4 Excluding Northern Ireland contributions.

5 Including some elements of expenditure that are not separately identified.

6 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

7 These figures differs from those in table 2.1B in that from April 1991 they exclude changes in the Inland Revenue's Valuation Office agency balance, which is also paid over to the Consolidated Fund.

Source: Office for National Statistics

2.1B Central government funds and accounts: transactions (3.13)

£ million

Consolidated Fund

	Revenue						Expenditure						Surplus (+) or deficit (-) of Consolidated Fund	
	Total	Inland Revenue ¹	Customs and Excise	Vehicle excise duties	Interest and dividends	Other receipts	Total	Supply services	Standing services					
									Service of national debt	Northern Ireland	European community etc.	Contingencies Fund		Other expenditure
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	ACAA	EYJN	ACAC	ACAD	ACAG	ACBC	ACAI	ACAJ	ACAK	ACAL	ACAM	ACAN	ACAO	ACAP
1992	172 733	77 169	64 385	3 161	1 089	26 929	212 433	194 204	10 665	2 925	4 124	250	269	-39 704
1993	173 418	76 316	66 106	3 534	1 046	26 416	222 163	200 631	13 167	2 746	5 712	-250	160	-48 748
1994	184 400	84 952	71 342	3 784	1 025	23 296	223 644	200 101	14 519	3 424	4 924	500	176	-39 248
1995	201 094	94 258	76 363	4 008	373	26 093	240 075	208 693	18 970	4 342	7 712	225	136	-38 980
1996	210 429	101 331	81 293	4 197	365	23 245	245 427	214 275	20 297	3 885	6 722	125	125	-34 994
1991/92	171 477	79 511	61 827	2 946	1 107	26 086	184 189	168 704	8 943	2 943	3 324	155	121	-12 715
1992/93	173 044	76 345	63 398	3 198	1 152	28 951	208 253	189 963	10 676	2 631	4 869	-150	269	-35 213
1993/94	170 061	77 271	66 885	3 752	910	21 243	226 553	204 376	13 459	3 091	6 080	-600	148	-56 494
1994/95	191 275	87 231	72 486	3 806	1 022	26 729	233 089	207 467	16 040	4 054	5 258	100	171	-41 817
1995/96	201 479	97 101	76 670	4 044	435	23 230	241 368	211 404	18 424	3 903	7 650	-150	137	-39 889
1992 Q1	48 640	23 288	15 823	758	166	8 605	53 085	48 114	3 633	762	428	100	49	-4 446
Q2	35 303	16 145	14 737	770	37	3 614	49 900	46 708	1 890	670	1 177	-650	105	-14 599
Q3	40 343	18 098	15 722	863	487	5 173	60 095	53 700	3 390	807	1 358	800	42	-19 753
Q4	48 447	19 638	18 103	770	399	9 537	49 353	45 682	1 752	686	1 161	-	73	-906
1993 Q1	48 951	22 464	14 836	795	229	10 627	48 905	43 873	3 644	468	1 173	-300	49	45
Q2	34 277	15 847	15 995	884	261	1 290	58 112	51 124	2 992	795	1 477	1 700	24	-23 835
Q3	41 956	18 506	15 959	977	196	6 318	60 663	55 265	5 288	752	1 517	-2 200	41	-18 708
Q4	48 234	19 499	19 316	878	360	8 181	54 483	50 369	1 243	731	1 545	550	46	-6 250
1994 Q1	45 594	23 419	15 615	1 013	93	5 454	53 295	47 618	3 936	813	1 541	-650	37	-7 701
Q2	38 490	17 302	17 127	819	315	2 927	56 861	53 099	1 180	905	1 341	250	85	-18 370
Q3	49 247	21 159	17 483	1 084	386	9 134	55 589	48 226	4 978	857	1 501	-	27	-6 346
Q4	51 069	23 072	21 117	868	231	5 781	57 899	51 158	4 425	849	541	900	27	-6 831
1995 Q1	52 469	25 698	16 759	1 035	90	8 887	62 740	54 984	5 457	1 443	1 875	-1 050	32	-10 270
Q2	41 262	19 520	18 204	953	57	2 528	58 874	52 236	3 660	962	1 714	275	29	-17 613
Q3	50 639	22 536	18 972	1 102	134	7 895	60 225	52 227	5 212	897	1 846	-	44	-9 588
Q4	56 724	26 504	22 428	918	92	6 783	58 236	49 246	4 641	1 040	2 277	1 000	31	-1 509
1996 Q1	52 854	28 541	17 066	1 071	152	6 024	64 033	57 695	4 911	1 004	1 813	-1 425	33	-11 179
Q2	46 009	19 590	20 459	993	35	4 932	62 348	55 161	3 879	941	1 786	550	30	-16 338
Q3	49 013	23 544	19 393	1 144	26	4 906	57 494	48 380	6 185	965	1 435	500	30	-8 480
Q4	62 553	29 656	24 375	989	152	7 383	61 552	53 039	5 322	975	1 688	500	32	1 003
1994 Dec	17 460	7 530	8 338	283	70	1 239	16 595	15 764	513	262	-452	500	9	865
1995 Jan	21 874	13 903	5 341	284	8	2 338	20 934	17 441	2 151	531	803	-	8	940
Feb	13 107	5 451	6 184	350	72	1 050	19 351	16 482	1 724	405	729	-	11	-6 243
Mar	17 488	6 344	5 234	401	10	5 499	22 455	21 061	1 582	507	343	-1 050	13	-4 967
Apr	14 205	7 820	5 699	307	28	351	21 824	19 674	989	276	602	275	9	-7 620
May	13 388	5 323	6 649	320	6	1 090	19 701	17 041	1 610	381	660	-	10	-6 313
Jun	13 669	6 377	5 856	326	23	1 087	17 349	15 521	1 061	305	452	-	10	-3 680
Jul	17 650	9 730	6 123	304	7	1 486	21 542	18 848	1 793	276	615	-	10	-3 893
Aug	16 123	5 581	7 185	414	115	2 828	18 464	15 889	1 608	345	613	-	10	-2 342
Sep	16 866	7 225	5 664	384	12	3 581	20 219	17 490	1 811	276	618	-	24	-3 353
Oct	20 561	12 191	5 969	316	19	2 066	19 130	15 872	1 255	365	626	1 000	11	1 432
Nov	16 004	6 194	7 541	306	50	1 914	19 500	16 788	1 713	375	615	-	9	-3 495
Dec	20 159	8 119	8 918	296	23	2 803	19 606	16 586	1 673	300	1 036	-	11	554
1996 Jan	23 305	16 041	4 662	282	13	2 307	21 404	18 383	1 866	358	787	-	9	1 901
Feb	14 062	5 798	6 804	357	5	1 098	19 855	17 512	1 465	323	543	-	12	-5 794
Mar	15 487	6 702	5 600	432	134	2 619	22 774	21 800	1 580	323	483	-1 425	12	-7 286
Apr	15 560	8 482	6 033	344	6	695	22 054	19 572	1 081	248	600	550	3	-6 494
May	14 458	5 363	7 587	389	16	1 103	21 472	18 707	1 774	385	588	-	17	-7 014
Jun	15 991	5 745	6 839	260	13	3 134	18 822	16 882	1 024	308	598	-	10	-2 830
Jul	22 054	11 003	6 588	310	4	4 149	18 761	14 719	2 530	371	632	500	10	3 294
Aug	13 531	5 805	6 858	484	5	379	19 402	16 825	1 673	297	597	-	10	-5 871
Sep	13 428	6 736	5 947	350	17	378	19 331	16 836	1 982	297	206	-	10	-5 903
Oct	25 757	14 362	7 836	337	45	3 178	19 159	17 484	737	371	558	-	11	6 598
Nov	16 663	6 602	7 632	405	27	1 997	20 400	17 802	1 733	302	553	-	11	-3 737
Dec	20 133	8 692	8 907	247	80	2 208	21 993	17 753	2 852	302	577	500	10	-1 858

1 These figures differ from those in table 2.1A in that they include changes in the Inland Revenue's Valuation Office agency balance, which is also paid over to the Consolidated Fund.

Source: HM Treasury

2.1B

Central government funds and accounts: transactions (3.13)

continued

£ million

	National Loans Fund								Other central government funds and accounts			
	Receipts				Payments				Surplus (+) or deficit (-) of National Insurance Fund	Departmental balances and miscellaneous	Northern Ireland central government debt ¹	Central government borrowing requirement
	Surplus (+) or deficit (-) of Consolidated Fund	Total receipts	Interest receipts and profits of note issue	Service of the national debt met from Consolidated Fund	Total payments	Service of national debt	Net lending	Borrowing required				
15	16	17	18	19	20	21	22	23	24	25	26	
	ACAP	ACAQ	ACAR	ACAK	ACAU	ACAV	ACAW	ACAX	ACAY	ACAZ	ACBA	ABEA
1992	-39 704	17 705	7 042	10 665	11 046	16 648	-5 602	33 043	-5 099	9 007	106	29 240
1993	-48 748	18 735	5 568	13 167	17 380	17 968	-588	47 393	-1 212	2 901	50	45 758
1994	-39 248	20 469	5 951	14 519	19 687	21 224	-1 536	38 464	2 384	-2 272	61	38 414
1995	-38 980	24 625	5 656	18 970	26 075	24 624	1 450	40 429	1 468	195	-105	38 663 [†]
1996	-34 994	26 253	5 957	20 297	25 792	26 252	-462	34 531	-508	7 677	104	27 467
1991/92	-12 715	16 692	7 749	8 943	16 449	16 691	-242	12 471	-3 121	2 618	-50	12 924
1992/93	-35 213	17 193	6 519	10 676	10 407	17 194	-6 786	28 426	-6 033	-1 700	156	36 315
1993/94	-56 494	19 260	5 801	13 459	18 973	19 259	-287	56 205	903	6 336	-20	48 949
1994/95	-41 817	21 564	5 524	16 040	20 589	21 564	-975	40 841	2 304	207	15	38 346
1995/96	-39 889	24 302	5 879	18 424	24 636	24 302	334	40 224	674	4 035	-52	35 465
1992 Q1	-4 446	5 898	2 265	3 633	5 610	4 828	782	4 158	7	1 508	64	2 707
Q2	-14 599	3 418	1 528	1 890	3 222	3 399	-177	14 403	-692	4 330	16	10 781
Q3	-19 753	4 912	1 523	3 390	5 240	4 947	293	20 080	-1 519	12 183	18	9 435
Q4	-906	3 477	1 726	1 752	-3 026	3 474	-6 500	-5 598	-2 895	-9 014	8	6 317
1993 Q1	45	5 386	1 742	3 644	4 971	5 374	-402	-459	-927	-9 199	114	9 782
Q2	-23 835	3 184	192	2 992	4 419	3 167	1 252	25 071	1 137	10 994	-31	12 909
Q3	-18 708	5 626	338	5 288	6 947	5 648	1 299	20 028	-498	8 181	-26	12 321
Q4	-6 250	4 539	3 296	1 243	1 043	3 779	-2 737	2 753	-924	-7 075	-7	10 746
1994 Q1	-7 701	5 911	1 975	3 936	6 564	6 665	-101	8 353	1 188	-5 764	44	12 973
Q2	-18 370	2 289	1 109	1 180	3 320	3 870	-549	19 403	2 636	5 577	4	11 194
Q3	-6 346	6 442	1 465	4 978	5 613	6 323	-710	5 516	-619	-3 374	3	9 511
Q4	-6 831	5 827	1 402	4 425	4 190	4 366	-176	5 192	-821	1 289	10	4 736
1995 Q1	-10 270	7 006	1 548	5 457	7 466	7 005	460	10 730	1 108	-3 285	-2	12 905
Q2	-17 613	4 898	1 239	3 660	5 207	4 898	308	17 921	866	5 433	-74	11 549 [†]
Q3	-9 588	6 549	1 337	5 212	6 792	6 549	244	9 831	-427	449	83	9 892
Q4	-1 509	6 172	1 532	4 641	6 610	6 172	438	1 947	-79	-2 402	-112	4 317
1996 Q1	-11 179	6 683	1 771	4 911	6 027	6 683	-656	10 525	314	555	51	9 707
Q2	-16 338	5 349	1 470	3 879	5 637	6 353	-715	16 625	796	7 124	-16	8 692
Q3	-8 480	7 401	1 217	6 185	7 437	6 397	1 039	8 514	-725	1 468 [†]	44	7 813
Q4	1 003	6 820	1 499	5 322	6 691	6 819	-130	-1 133	-893	-1 470	25	1 255
1994 Dec	865	903	390	513	1 158	903	255	-610	-1 105	-45	-1	540
1995 Jan	940	2 545	393	2 151	2 454	2 544	-91	-1 031	1 529	-340	-	-2 220
Feb	-6 243	2 097	373	1 724	2 320	2 097	223	6 466	-330	275	-1	6 520
Mar	-4 967	2 364	782	1 582	2 692	2 364	328	5 295	-91	-3 220	-1	8 605
Apr	-7 620	1 239	250	989	1 504	1 239	265	7 885	1 372	3 166	-11	3 336
May	-6 313	2 090	480	1 610	2 100	2 090	10	6 323	-349	2 031	-37	4 604
Jun	-3 680	1 569	509	1 061	1 603	1 569	33	3 713	-157	236	-26	3 609 [†]
Jul	-3 893	2 183	390	1 793	2 156	2 183	-27	3 866	698	2 156	55	1 067
Aug	-2 342	2 095	487	1 608	2 007	2 095	-88	2 254	-391	-2 121	41	4 807
Sep	-3 353	2 271	460	1 811	2 629	2 271	359	3 711	-734	414	-13	4 018
Oct	1 432	1 953	698	1 255	1 543	1 953	-410	-1 842	638	-824	-102	-1 758
Nov	-3 495	2 198	486	1 713	2 359	2 198	161	3 656	-172	-1 001	-7	4 822
Dec	554	2 021	348	1 673	2 708	2 021	687	133	-545	-577	-3	1 253
1996 Jan	1 901	2 381	515	1 866	2 406	2 381	24	-1 876	930	600	23	-3 383
Feb	-5 794	2 258	792	1 465	1 638	2 258	-620	5 175	-76	962	18	4 307
Mar	-7 286	2 044	464	1 580	1 983	2 044	-60	7 226	-540	-1 007	10	8 783
Apr	-6 494	1 635	553	1 081	1 213	1 635	-421	6 072	939	4 527	-	607
May	-7 014	2 278	505	1 774	1 937	2 278	-341	6 672	-190	2 915	-1	3 947
Jun	-2 830	1 436	412	1 024	2 487	2 440	47	3 881	47	-318	-15	4 138
Jul	3 294	2 935	406	2 530	2 019	1 931	88	-4 210	443	-3 077 [†]	-	-1 577
Aug	-5 871	2 109	436	1 673	2 617	2 109	508	6 378	-836	1 450	13	5 777
Sep	-5 903	2 357	375	1 982	2 801	2 357	443	6 346	-332	3 095	31	3 613
Oct	6 598	1 434	697	737	1 205	1 434	-229	-6 827	367	-3 182	-41	-4 053
Nov	-3 737	2 165	433	1 733	2 270	2 184	85	3 841	-596	927	23	3 533
Dec	-1 858	3 221	369	2 852	3 216	3 201	14	1 853	-664	785	43	1 775

Relationship between columns: 16=17+18; 19=20+21; 22=19-16-15; 26=22-23-24+25

Sources: HM Treasury; Office for National Statistics

¹ Excluding borrowing from the National Loans Fund, including borrowing from the European Investment Bank.

2.1C Inland Revenue duties (3.14)

£ million

Net receipts by Board of Inland Revenue

	Total ¹	Income tax	Corporation tax ²	Capital gains tax	Development land tax	Inheritance tax ³	Stamp duties	Petroleum revenue tax ⁴	Payments into Consolidated Fund	Advance corporation tax
	ACCA	ACCB	ACCD	ACCE	ACCF	ACCH	ACCI	ACCJ	ACAB	ACCN
1992	77 280	57 570	16 184	1 073	-	1 227	1 224	7	77 282	8 432
1993	76 733	57 367	15 286	785	-	1 279	1 635	381	76 406	8 329
1994	84 446	61 880	17 657	821	-	1 438	1 831	820	84 891	7 697
1995	94 679	66 873	22 755	852	-	1 441	1 924	832	94 373	8 771
1996	..	67 734	26 869	..	..	..	..	1 362	101 383	..
1991/92	79 676	57 493	18 263	1 140	-	1 300	1 697	-216	79 353	7 936
1992/93	76 105	56 797	15 783	982	-	1 211	1 268	68	76 292	8 738
1993/94	77 468	58 442	14 887	710	-	1 335	1 736	359	77 289	7 816
1994/95	87 335	63 100	19 390	926	-	1 409	1 799	711	87 255	8 084
1995/96	96 932	68 060	23 569	797	-	1 519	2 013	968	97 120	9 887
1992 Q4	19 579	13 428	5 209	604	-	286	369	-314	19 617	1 912
1993 Q1	22 507	15 532	5 664	249	-	312	374	375	22 541	3 090
Q2	15 923	13 136	2 131	69	-	310	414	-137	15 851	1 676
Q3	18 338	14 538	2 809	59	-	342	423	168	18 511	2 048
Q4	19 965	14 161	4 682	408	-	315	424	-25	19 503	1 515
1994 Q1	23 242	16 607	5 265	174	-	368	475	353	23 424	2 577
Q2	17 632	14 344	2 240	40	-	366	479	162	17 295	1 659
Q3	20 488	16 093	3 379	3	-	362	461	192	21 129	1 643
Q4	23 084	14 836	6 773	604	-	342	416	113	23 043	1 817
1995 Q1	26 131	17 827	6 998	279	-	339	443	244	25 788	2 965
Q2	19 661	15 850	2 785	63	-	370	462	130	19 518	1 846
Q3	21 967	16 956	3 802	31	-	367	513	298	22 527	1 931
Q4	26 921	16 240	9 170	480	-	365	502	160	26 540	2 030
1996 Q1	28 383	19 014	7 812	223	-	417	536	380	28 535	4 080
Q2	19 763	15 826	2 750	61	-	416	559	151	19 639	2 158
Q3	23 098	16 633	4 917	32	-	406	560	548	23 548	2 738
Q4	29 534	16 261	11 390	655	-	398	549	283	29 661	2 897
1995 Apr	7 953	5 425	2 187	25	-	124	145	46	7 817	1 689
May	5 606	5 016	259	19	-	116	148	48	5 322	95
Jun	6 102	5 409	339	18	-	130	169	36	6 379	61
Jul	9 509	6 582	2 567	9	-	120	173	57	9 727	1 750
Aug	5 683	5 063	299	10	-	121	154	36	5 575	59
Sep	6 775	5 311	936	12	-	126	186	205	7 225	122
Oct	12 247	4 553	7 320	11	-	127	168	66	12 202	1 820
Nov	6 836	5 488	885	113	-	121	167	60	6 156	104
Dec	7 839	6 199	965	356	-	117	166	34	8 182	106
1996 Jan	16 233	8 589	7 123	143	-	127	172	78	15 969	3 856
Feb	5 849	4 875	576	52	-	141	156	48	5 850	42
Mar	6 301	5 550	113	28	-	148	208	254	6 716	183
Apr	8 453	5 860	2 272	22	-	141	129	28	8 505	2 032
May	5 448	4 739	259	23	-	148	232	48	5 388	103
Jun	5 861	5 227	219	17	-	126	198	75	5 746	22
Jul	11 216	7 323	3 423	15	-	158	210	87	11 004	2 628
Aug	5 379	4 676	345	10	-	131	173	45	5 807	51
Sep	6 503	4 634	1 149	7	-	118	177	416	6 737	59
Oct	15 040	5 473 [†]	9 121 [†]	14	-	137	201	95	14 364	2 747 [†]
Nov	6 196 [†]	4 668	1 020	157	-	121	137	93 [†]	6 604	56
Dec	8 298	6 120	1 249	484	-	139	211	93	8 693	94

1 The total is not always equal to the sum of the individual taxes due to rounding

2 Including net advance corporation tax receipts shown separately in the final column.

3 From 18 March 1986 Capital transfer tax became known as Inheritance tax.

4 Including net advance petroleum revenue tax.

Sources: Board of Inland Revenue; Office for National Statistics

2.1D Customs and Excise taxes (3.15)

£ million

Net receipts by HM Customs and Excise

	Total ¹	Value added tax ¹	Car tax	Insurance premium tax	Hydro-carbon oils	Tobacco	Spirits	Beer	Wine and made wine	Cider and perry	Betting, gaming and lottery	Air passenger duty	Customs duties and Agricultural levies	Land-fill tax	Ship-builder's relief	Other	Payments into Consolidated Fund
	ACDA	ACDB	ACDC	ACDO	ACDD	ACDE	ACDF	ACDG	ACDH	ACDI	ACDJ	ACDP	ADET	DOLC	ACDM	ACDN	ACAC
1992	64 349	37 724	827	-	11 283	6 418	1 677	2 376	968	85	1 056	-	1 929	..	-9	12	64 385
1993	66 037	37 772	31	-	12 500	7 397	1 727	2 230	1 046	100	1 094	-	2 171	..	-33	-	66 106
1994	71 463	41 492	-	1	13 987	7 297	1 709	2 500	1 119	109	1 119	9	2 138	..	-17	-	71 342
1995	76 600	43 063	-	598	15 362	7 577	1 711	2 646	1 182	131	1 575	331	2 439	..	-15	-	76 363
1996	81 763	46 352	-	659	16 897	8 124	1 585	2 606	1 242	136	1 467	369	2 333	..	-9	-	81 293
1991/92	62 213	35 626	1 240	-	11 003	6 289	1 742	2 325	924	74	1 053	-	1 926	..	-7	16	61 827
1992/93	63 533	37 340	603	-	11 442	6 041	1 661	2 378	981	88	1 025	-	1 975	..	-11	9	63 398
1993/94	66 540	38 865	-4	-	12 742	6 518	1 707	2 282	1 082	101	1 106	-	2 169	..	-29	-	66 885
1994/95	72 581	41 817	-	117	14 253	7 388	1 776	2 534	1 139	112	1 217	84	2 164	..	-20	-	72 486
1995/96	76 685	43 073	-	635	15 679	7 291	1 653	2 642	1 187	134	1 573	343	2 480	..	-1	-	76 670
1992 Q4	18 297	10 755	191	-	2 924	1 943	667	648	347	25	251	-	539	..	4	3	18 103
1993 Q1	15 192	9 247	35	-	2 881	1 312	314	477	177	18	259	-	491	..	-20	-	14 836
Q2	15 739	8 957	-2	-	3 016	1 696	365	652	252	25	263	-	518	..	-2	-	15 995
Q3	15 969	9 136	-2	-	3 180	1 690	380	437	258	29	302	-	567	..	-8	-	15 959
Q4	19 137	10 432	-	-	3 423	2 699	668	664	359	28	270	-	595	..	-3	-	19 316
1994 Q1	15 695	10 340	-	-	3 123	433	294	529	213	19	271	-	489	..	-16	-	15 615
Q2	17 388	10 062	-	-	3 537	1 668	388	633	266	28	278	-	529	..	-1	-	17 127
Q3	17 529	10 101	-	-	3 466	1 760	377	680	274	30	289	-	551	..	1	-	17 483
Q4	20 851	10 989	-	1	3 861	3 436	650	658	366	32	281	9	569	..	-1	-	21 117
1995 Q1	16 813	10 665	-	116	3 389	524	361	563	233	22	369	75	515	..	-19	-	16 759
Q2	18 367	10 598	-	143	3 889	1 341	347	661	272	33	415	63	602	..	3	-	18 204
Q3	18 919	10 466	-	174	3 857	1 858	364	727	286	39	404	93	650	..	1	-	18 972
Q4	22 501	11 334	-	165	4 227	3 854	639	695	391	37	387	100	672	..	-	-	22 428
1996 Q1	16 898	10 675	-	153	3 706	238	303	559	238	25	367	87	556	..	-5	-	17 066
Q2	20 609	12 343	-	156	4 270	1 466	360	661	302	37	367	64	583	..	-	-	20 459
Q3	19 721	10 910	-	179	4 229	1 939	353	705	305	36	372	111	584	..	-2	-	19 393
Q4	24 535	12 424	-	171	4 692	4 481	569	681	397	38	361	107	610	..	-2	-	24 375
1994 Sep	5 532	3 046	-	-	1 140	602	134	230	91	10	91	-	188	..	-	-	5 525
Oct	5 972	3 472	-	-	1 201	565	143	200	93	9	94	-	195	..	-	-	5 726
Nov	6 867	4 129	-	-	1 321	566	214	210	124	12	101	-	191	..	-1	-	7 053
Dec	8 012	3 388	-	1	1 339	2 305	293	248	149	11	86	9	183	..	-	-	8 338
1995 Jan ²	6 459	3 951	-	18	1 134	386	236	295	109	10	133	24	163	..	-	-	5 341
Feb	5 664	3 904	-	95	1 089	45	51	111	55	5	119	14	175	..	1	-	6 184
Mar	4 690	2 810	-	3	1 166	93	74	157	69	7	117	37	177	..	-20	-	5 234
Apr	6 271	3 654	-	17	1 356	504	112	207	89	11	117	3	200	..	1	-	5 699
May	6 277	3 842	-	124	1 223	279	106	209	85	8	168	43	186	..	4	-	6 649
Jun	5 819	3 102	-	2	1 310	558	129	245	98	14	130	17	216	..	-2	-	5 856
Jul	6 221	3 517	-	34	1 254	577	121	229	94	13	140	32	211	..	-1	-	6 123
Aug	7 168	4 270	-	139	1 291	598	115	234	94	13	146	51	216	..	1	-	7 185
Sep	5 530	2 679	-	1	1 312	683	128	264	98	13	118	10	223	..	1	-	5 664
Oct	6 498	3 725	-	21	1 274	592	130	201	98	12	160	63	223	..	-1	-	5 969
Nov	7 181	3 965	-	139	1 476	635	228	228	128	13	123	19	229	..	-2	-	7 541
Dec	8 822	3 644	-	5	1 477	2 627	281	266	165	12	104	18	220	..	3	-	8 918
1996 Jan	5 175	3 251	-	18	1 088	11	119	234	91	12	125	44	182	..	-	-	4 662
Feb	6 462	4 320	-	132	1 327	58	76	150	68	6	133	3	189	..	-	-	6 804
Mar	5 261	3 104	-	3	1 291	169	108	175	79	7	109	40	185	..	-5	-	5 600
Apr	6 763	4 075	-	26	1 397	508	115	202	94	12	135	13	188	..	-2	-	6 033
May	7 243	4 456	-	127	1 426	429	117	221	102	15	120	38	190	..	2	-	7 587
Jun	6 603	3 812	-	3	1 447	529	128	238	106	10	112	13	205	..	-	-	6 839
Jul	7 359	4 543	-	25	1 364	604	108	228	96	12	148	44	187	..	-	-	6 588
Aug	6 398	3 294	-	152	1 446	685	122	244	110	13	106	29	201	..	-4	-	6 858
Sep	5 964	3 073	-	2	1 419	650	123	233	99	11	118	38	196	..	2	-	5 947
Oct	8 361	5 468	-	26	1 425	614	122	200	109	15	126	54	206	..	-4	-	7 836
Nov	7 105	3 690	-	144	1 656	693	192	241	135	14	120	4	214	..	2	-	7 632
Dec	9 069	3 266	-	1	1 611	3 174	255	240	153	9	115	49	190	6	-	-	8 907

1 Includes corrections to monthly figures where errors were discovered after preparation of the accounts.

2 An improvement in accounting practice led to an increase of some £570 million in net VAT receipts accounted for in January 1995.

Source: HM Customs and Excise

2.1E Departmental revenue and expenditure on supply (3.16)

£ million

	Revenue						Expenditure			
	Motor vehicle duties		Oil royalties, licence fees, etc.		Gas levy		Employers' national insurance surcharge		Supply services	Supply expenditure
	Net value of licences issued	Payments into Consolidated Fund	Royalties (net)	Other	Net receipts	Payments into Consolidated Fund	Receipts	Payments into Consolidated Fund		
ACEA	ACAD	ACEC	ACED	ACEE	ACEG	ACEF	ACAE	ACAJ	ACEI	
1992	3 155	3 161	566	31	281	314	-	-	194 204	183 660
1993	3 506	3 534	598	35	260	260	-	-	200 631	198 920
1994	3 839	3 784	566	49	175	175	-	-	200 101	206 360
1995	3 978	4 008	573	54	171	171	-	-	208 693	207 690
1996	4 173	4 197	611	45	104	102	-	-	214 275	215 170
1991/92	2 954	2 946	556	35	282	282	-	-	168 704	167 670
1992/93	3 306	3 198	554	30	288	288	-	-	189 963	189 960
1993/94	3 655	3 752	606	41	240	240	-	-	204 376	204 000
1994/95	3 836	3 806	546	46	154	154	-	-	207 467	207 110
1995/96	4 039	4 044	556	46	163	161	-	-	211 404	210 770
1992 Q1	751	758	320	9	81	114	-	-	48 114	43 560
Q2	836	770	-	9	89	89	-	-	46 708	44 340
Q3	878	863	246	6	64	64	-	-	53 700	44 820
Q4	690	770	-	7	47	47	-	-	45 682	50 940
1993 Q1	902	795	308	8	88	88	-	-	43 873	49 860
Q2	843	884	-	13	91	91	-	-	51 124	49 480
Q3	970	977	290	5	48	48	-	-	55 265	48 820
Q4	791	878	-	9	33	33	-	-	50 369	50 760
1994 Q1	1 051	1 013	316	14	68	68	-	-	47 618	54 940
Q2	909	819	-2	17	68	-	-	-	53 099	49 010
Q3	1 059	1 084	252	9	39	68	-	-	48 226	50 770
Q4	820	868	-	9	-	39	-	-	51 158	51 640
1995 Q1	1 048	1 035	296	11	47	47	-	-	54 984	55 690
Q2	933	953	-3	20	58	58	-	-	52 236	48 780
Q3	1 093	1 102	280	12	28	28	-	-	52 227	50 580
Q4	904	918	-	11	38	38	-	-	49 246	52 640
1996 Q1	1 109	1 071	279	3	39	37	-	-	57 695	58 770
Q2	964	993	-	20	-	-	-	-	55 161	49 970 [†]
Q3	1 085	1 144	332 [†]	11	21	21	-	-	48 380	51 820
Q4	1 015	989	-	11	44	44	-	-	53 039	54 610
1994 Dec	218	283	-	5	-	-	-	-	15 764	17 150
1995 Jan	307	284	-	3	-	-	-	-	17 441	17 440
Feb	341	350	-	2	47	-	-	-	16 482	16 260
Mar	400	401	296	6	-	47	-	-	21 061	21 990
Apr	259	307	-3	5	-	-	-	-	19 674	16 900
May	313	320	-	6	58	-	-	-	17 041	15 810
Jun	361	326	-	9	-	58	-	-	15 521	16 040
Jul	257	304	-	-	-	-	-	-	18 848	16 530
Aug	326	414	279	7	28	-	-	-	15 889	17 130
Sep	510	384	1	5	-	28	-	-	17 490	16 920
Oct	347	316	-	2	-	-	-	-	15 872	18 110
Nov	337	306	-	3	38	-	-	-	16 788	17 050
Dec	220	296	-	6	-	38	-	-	16 586	17 480
1996 Jan	333	282	-	2	-	-	-	-	18 383	18 720
Feb	333	357	274	-	39	-	-	-	17 512	17 070
Mar	443	432	5	1	-	37	-	-	21 800	22 980
Apr	283	344	-	1	-	-	-	-	19 572	18 370
May	348	389	-	6	-	-	-	-	18 707	16 080 [†]
Jun	333	260	-	13	-	-	-	-	16 882	15 520
Jul	352	310	-	4	-	-	-	-	14 719	17 720
Aug	328	484	330	2	21	-	-	-	16 825	16 820
Sep	405	350	2	5	-	21	-	-	16 836	17 280
Oct	453	337	-	1	-	-	-	-	17 484	19 440
Nov	338 [†]	405	-	3	44 [†]	-	-	-	17 802	17 270
Dec	224	247	-	7	-	44	-	-	17 753	17 900

Sources: Office for National Statistics;
Department of Trade and Industry;
Department of Transport;
Government Actuary's Department;
HM Treasury;
Paymaster General's Office

2.1F Loans from the National Loans Fund: net lending (3.17)

£ million

	Nationalised industries										New Towns Development				
	Total	Coal	Electricity	Transport	Aviation	Post Office and British Telecom	Steel	Aero-space	Ship-building	Regional water authorities	Corporation and Commission	Other public corporations	Local authorities	Private sector	Within central government
	ACAW	ACFB	ACFE	ACFF	ACFG	ACFH	ACFI	ACFJ	ACFK	ACFQ	ACFL	ACFM	ACFN	ACFO	ACFP
1992	-5 602	-113	-2	739	29	-	-	-	-	-	-144	-263	-5 729	-26	-87
1993	-588	-29	-1	686	54	-	-	-	-	-	-68	10	-1 500	-	265
1994	-1 536	-180	-3	19	107	-	-	-	-	-	-266	37	-989	-2	-259
1995	1 450	-	-2	-156	36	-	-	-	-	-	-189	85	1 753	-	-78
1996	-462	-	-193	-277	8	-	-	-	-	-	-615	25	715	-1	-123
1991/92	-242	-130	-2	100	55	-	-	-	-	-	-273	-134	655	-3	-513
1992/93	-6 786	-78	-2	884	41	-	-	-	-	-	-132	-220	-7 278	-26	33
1993/94	-287	-180	-2	522	92	-	-	-	-	-	-174	-33	-485	-2	-20
1994/95	-975	-	-2	-310	49	-	-	-	-	-	-121	-43	-539	-	-8
1995/96	334	-	-98	572	23	-	-	-	-	-	-695	192	528	-	-190
1991 Q4	-286	-66	-	-61	-2	-	-	-	-	-	-117	-52	139	-1	-127
1992 Q1	782	-64	-1	131	44	-	-	-	-	-	-80	-5	749	-	7
Q2	-177	-	-	393	-10	-	-	-	-	-	-42	3	-439	-25	-55
Q3	293	-49	-1	207	-5	-	-	-	-	-	-	-12	82	-	71
Q4	-6 500	-	-	8	-	-	-	-	-	-	-22	-249	-6 121	-1	-110
1993 Q1	-402	-29	-1	276	56	-	-	-	-	-	-68	38	-800	-	127
Q2	1 252	-	-	320	-	-	-	-	-	-	-	9	894	-	30
Q3	1 299	-	-	102	-	-	-	-	-	-	-	8	1 064	-	126
Q4	-2 737	-	-	-12	-2	-	-	-	-	-	-	-45	-2 658	-	-18
1994 Q1	-101	-180	-2	112	94	-	-	-	-	-	-174	-5	215	-2	-158
Q2	-549	-	-	105	25	-	-	-	-	-	-	-6	-684	-	10
Q3	-710	-	-1	-132	-12	-	-	-	-	-	-55	20	-544	-	14
Q4	-176	-	-	-66	-	-	-	-	-	-	-37	28	24	-	-125
1995 Q1	460	-	-1	-217	36	-	-	-	-	-	-29	-85	665	-	93
Q2	308	-	-	57	6	-	-	-	-	-	-89	5	374	-	-45
Q3	244	-	-1	-36	4	-	-	-	-	-	-24	145	166	-	-12
Q4	438	-	-	40	-10	-	-	-	-	-	-47	20	548	-	-114
1996 Q1	-656	-	-97	511	23	-	-	-	-	-	-535	22	-560	-	-19
Q2	-715	-	-	-772	-	-	-	-	-	-	-	-20	86	-	-9
Q3	1 039	-	-96	-5	-15	-	-	-	-	-	-	-7	1 141	-1	21
Q4	-130	-	-	-11	-	-	-	-	-	-	-80	30	48	-	-116
1994 Dec	255	-	-	10	-	-	-	-	-	-	-12	22	236	-	-
1995 Jan	-91	-	-	7	-6	-	-	-	-	-	-	-17	-76	-	-
Feb	223	-	-1	15	25	-	-	-	-	-	-	-8	146	-	48
Mar	328	-	-	-239	17	-	-	-	-	-	-29	-60	595	-	45
Apr	265	-	-	131	6	-	-	-	-	-	-	2	117	-	9
May	10	-	-	-10	-	-	-	-	-	-	-42	-3	113	-	-48
Jun	33	-	-	-64	-	-	-	-	-	-	-47	6	144	-	-6
Jul	-27	-	-	59	30	-	-	-	-	-	-9	4	-104	-	-7
Aug	-88	-	-1	-1	-26	-	-	-	-	-	-8	12	-60	-	-5
Sep	359	-	-	-94	-	-	-	-	-	-	-7	129	330	-	-
Oct	-410	-	-	-134	-10	-	-	-	-	-	-4	2	-223	-	-42
Nov	161	-	-	58	-	-	-	-	-	-	-	1	177	-	-75
Dec	687	-	-	116	-	-	-	-	-	-	-43	17	594	-	3
1996 Jan	24	-	-	58	40	-	-	-	-	-	-58	-24	8	-	-
Feb	-620	-	-97	-19	-17	-	-	-	-	-	-477	45	-39	-	-15
Mar	-60	-	-	472	-	-	-	-	-	-	-	1	-529	-	-4
Apr	-421	-	-	260	-	-	-	-	-	-	-	-32	-649	-	-
May	-341	-	-	-1 032	-	-	-	-	-	-	-	23	668	-	-
Jun	47	-	-	-	-	-	-	-	-	-	-	-11	67	-	-9
Jul	88	-	-96	-5	-15	-	-	-	-	-	-	5	250	-	-52
Aug	508	-	-	-	-	-	-	-	-	-	-	14	521	-	-27
Sep	443	-	-	-	-	-	-	-	-	-	-	-26	370	-1	100
Oct	-229	-	-	-11	-	-	-	-	-	-	-11	-3	-84	-	-119
Nov	85	-	-	-	-	-	-	-	-	-	-30	-2	117	-	-
Dec	14	-	-	-	-	-	-	-	-	-	-39	35	15	-	3

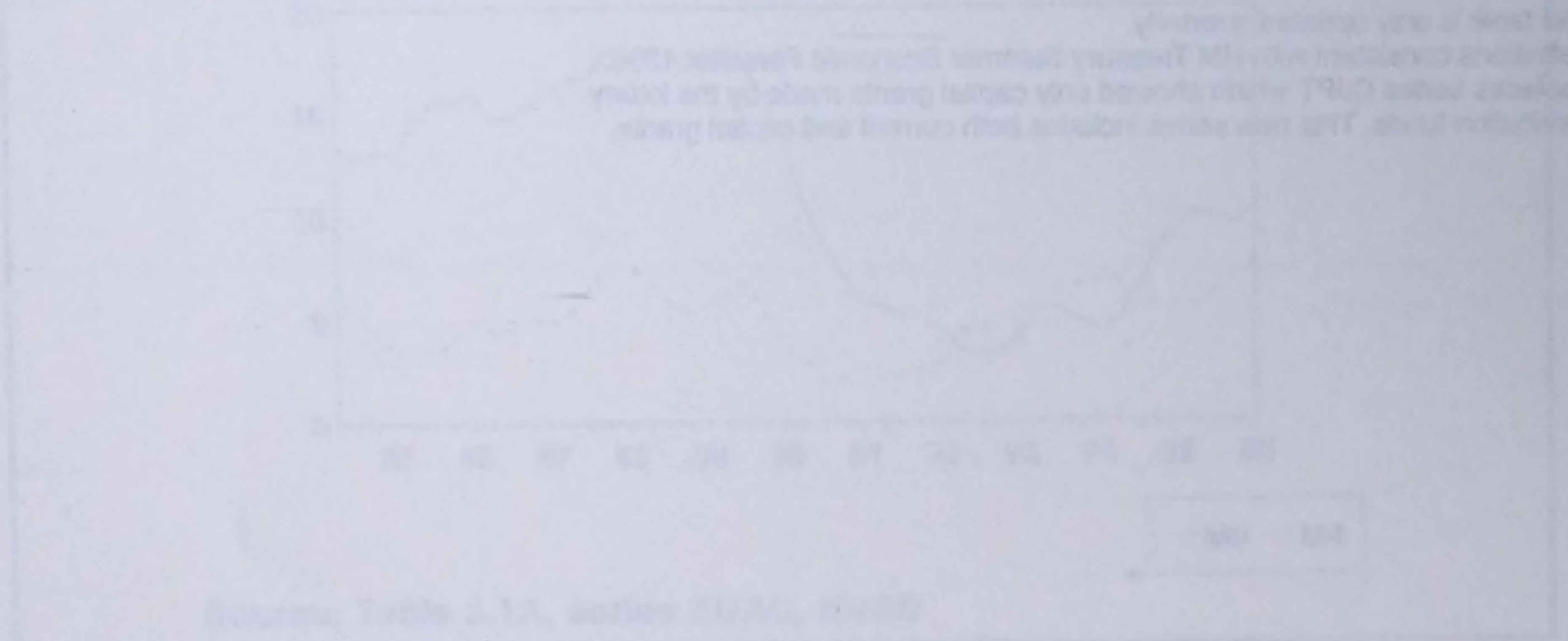
Source: HM Treasury

2.1G Privatisation proceeds (2.8)

£ billion

		Main Contributors			Main contributors			Main contributors			
		AQFG			AQFG			AQFG			
1994	Apr	0.4	Electricity Debenture	1995	Apr	-		1996	Apr	0.1	Water Shares
	May	-			May	-			May	1.1	Railtrack
	Jun	0.2	NI Electricity Service		Jun	-			June	0.1	Railtrack and British Coal
	Jul	0.4	Debt Sale		Jul	-			Jul	0.9	British Energy and Railtrack
	Aug	1.3	Debt Sale		Aug	-			Aug	0.4	BT loan stock
	Sep	-			Sep	-			Sep	1.0	Residual Sale and Gencos
	Oct	1.5	BT (3rd)		Oct	-			Oct	0.2	Atomic Energy Authority(Technology)
	Nov	-			Nov	-			Nov	-	
	Dec	0.7	British Coal		Dec	0.6			Dec	0.3	Residual Share Sale
1995	Jan	0.1	British Coal	1996	Jan	0.2		1997	Jan	-0.1	British Energy (costs)
	Feb	-			Feb	1.5	Debt Sale and Gencos				
	Mar	1.8	Gencos		Mar	0.1	BT loan stock				
Financial years											
1994/95		6.4		1995/96		2.4					

Source: HM Treasury



2.2A Public expenditure: Control Total (2.4)

£ million

		1992 /93	1993 /94	1994 /95	1995 /96	1996 Q1	1996 Q2	1996 Q3
General government expenditure (GGE)¹								
Current	AAXH	245 907	260 839	272 621	285 924	71 103	72 901	73 046
Capital	AAYD	21 372	19 660	19 846	19 465	6 881	4 041	4 515
Net lending, etc	ABAA	-6 893	-3 892	-5 469	-2 299	-2 650	-2 362	-2 518
Total	ABAB	260 386	276 607	286 998	303 090	75 334	74 580	75 043
<i>of which</i>								
Central government contribution	ABAC	191 611	208 654	214 170	228 218	55 998	56 108	56 488
Local authority contribution	ABAD	68 775	67 953	72 828	74 872	19 336	18 472	18 555
<i>less</i>								
Privatisation proceeds	-ABIF	8 184	5 430	6 433	2 435	1 831	1 341	2 336
Lottery-financed spending (current and capital) ²	-CJSW	-	-	-	-126	-57	-73	-85
Interest and dividend receipts	-ATAC	-5 106	-5 027	-5 117	-5 622	-2 395	-739	-1 285
General government expenditure excluding privatisation proceeds and lottery-financed spending, and net of interest and dividend receipts GGE(X)¹	CJPX	263 464	277 010	288 314	299 777	74 713	75 109	76 009
Adjustments to Central government expenditure excluding transactions with local authorities (and including support to nationalised industries and public corporations)	ABAC	191 611	208 654	214 170	228 218	55 998	56 108	56 488
<i>less</i>								
Privatisation proceeds	-ABIF	8 184	5 430	6 433	2 435	1 831	1 341	2 336
Cyclical social security	-ABBV	-13 300	-14 338	-14 241	-14 408	-3 563	-3 474	-3 473
Non-trading capital consumption	-ACGL	-1 624	-1 529	-1 361	-1 304	-326	-329	-329
Debt interest other than to local authorities	-ABAE	-17 429	-19 282	-22 104	-24 967	-6 493	-6 361	-6 232
Grants and lending to certain public corporations	-ABAF	156	91	-15	599	150	9	9
VAT refunded	-ABBA	-753	-779	-878	-1 165	-309	-411	-287
Pensions increase payments	-ABBM	-1 327	-1 389	-1 415	-1 430	-358	-387	-387
Net pensions costs	-ABBU	-871	-1 585	-1 821	-1 942	-485	-575	-573
Grant maintained schools	-CUKR	-435	-1 012	-1 391	-1 489	-358	-400	-400
Other	ABBC	-426	-535	-534	-1 244	2 140	-2 928	-2 013
Central government component of the control total	ABBW	163 786	173 726	176 843	183 303	48 227	42 593	45 139
Adjustments to Local Authorities expenditure								
Local Authorities	ABAD	68 775	67 953	72 828	74 872	19 336	18 472	18 555
<i>less</i>								
Non-trading capital consumption	-ADAG	-1 997	-1 750	-1 911	-1 986	-497	-512	-513
Company securities	-ADNR	4	-22	-17	-20	-19	-7	4
Vat refunded	-ABAJ	-2 554	-2 630	-2 813	-2 822	-691	-733	-610
LA trading services (subsidies)	-CDXX	-314	-336	-127	-126	-30	-30	-30
<i>plus</i>								
Debt interest to CG	ACGI	4 347	3 949	3 727	3 613	927	983	1 075
Grant maintained schools	CUKR	435	1 012	1 391	1 489	358	400	400
Other	ABAK	-111	-111	-111	-103	-25	-26	-26
LA component of the control total	CJNT	68 585	68 065	72 967	74 917	19 359	18 547	18 855
Public sector components of the control total:								
Central government expenditure	ABBW	163 786	173 726	176 843	183 303	48 227	42 593	45 139
Local authorities expenditure	CJNT	68 585	68 065	72 967	74 917	19 359	18 547	18 855
Certain public corporations' capital expenditure	ABAM	-162	-122	-191	-309	-77	-44	-43
Market and overseas borrowing (net) by nationalised industries and other public corporations	ABAP	-1 211	-1 602	-1 540	-1 943	-485	-245	-244
Public expenditure control total using national accounts data	ABBX	230 998	240 067	248 079	255 968	67 024	60 851	63 707

This table is only updated quarterly.

1 Definitions consistent with HM Treasury Summer Economic Forecast 1996.
2 Replaces series CJPT which showed only capital grants made by the lottery distribution funds. This new series includes both current and capital grants.

Sources: Office for National Statistics;
HM Treasury

Chapter 3 Money stock

This Chapter covers the money supply, together with statistics on credit extended mainly to the personal sector, including consumer credit and loans secured on dwellings.

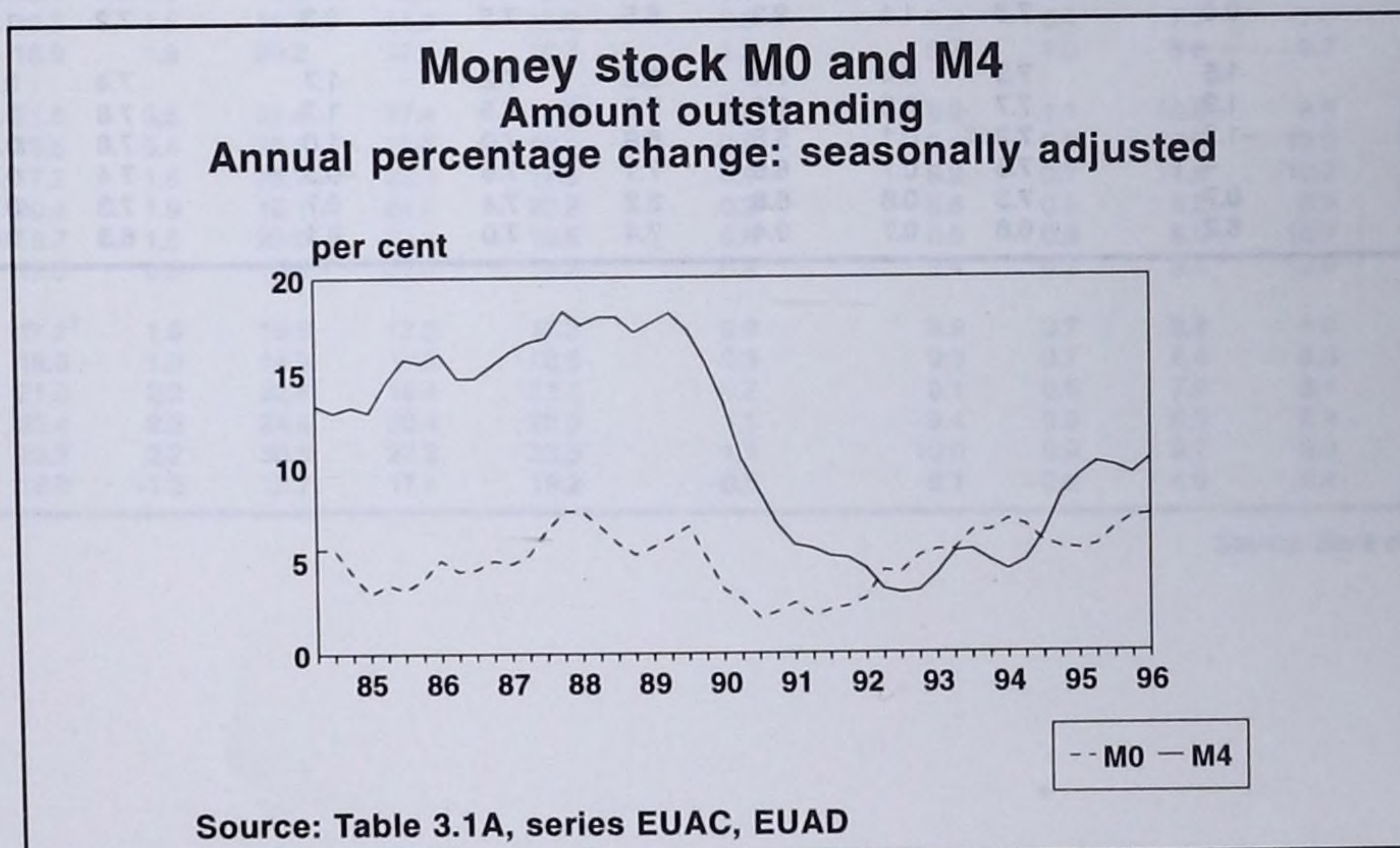
The money supply

The monetary aggregates play a central role in the formulation of monetary policy in the United Kingdom: since 1976 there have been published targets (latterly monitoring ranges) for the growth of the money supply. In the course of this period the monetary aggregates have been used both as *intermediary targets*, that is they were treated as providing the link between changes in monetary instruments (interest rates) and developments in the final economic variable (nominal income) and more recently as timely *indicators* of developments in nominal income which would otherwise only become apparent after additional delays.

There is no single correct definition of *money*. Besides the published aggregates, other liquid assets, and access to borrowing facilities, may need to be taken into account when interpreting monetary conditions.

Contents of Chapter 3

- 3.1A Percentage growth rates
- 3.1B Money stock and velocity of circulation
- 3.1C M0 money stock and changes
- 3.1D M4 Money stock
- 3.1E Changes in M4 Money stock
- 3.1F Counterparts to changes in M4
- 3.1G Sectoral analysis of M4 and its sterling lending counterpart: amounts outstanding
- 3.1H Sectoral analysis of M4 and its sterling lending counterpart: changes
- 3.1I Liquid assets outside M4
- 3.2A Credit business
- 3.2B Consumer credit and other personal sector borrowing
- 3.2C Loans secured on dwellings



3.1A Percentage growth rates

M0 (monthly average)

	of which: notes and coin											
	Not seasonally adjusted						Seasonally adjusted					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	EUAE	EUAF	EUAG	EUAH	EUAI	EUAC	EUAK	AVAK	EUAL	EUAM	EUAN	EUAJ
1993 Jan	-5.2	4.9	0.8	7.1	4.6	4.2	-5.2	4.8	0.9	7.0	5.7	4.1
Feb	-1.5	4.7	0.6	6.7	6.0	4.6	-1.7	4.6	0.4	6.5	5.2	4.5
Mar	0.5	4.9	0.1	6.4	5.8	4.5	0.8	5.1	0.4	6.7	5.7	4.7
Apr	3.2	5.0	0.9	6.5	6.8	4.6	2.6	4.9	0.3	4.3	5.6	4.5
May	-1.3	3.0	-0.6	1.7	4.2	3.6	-0.6	3.7	0.1	3.1	4.8	4.2
Jun	0.9	5.2	0.5	3.2	4.8	4.8	1.0	5.4	0.7	4.3	5.5	5.0
Jul	1.6	4.8	1.0	3.7	5.1	4.8	1.2	5.3	0.6	5.5	4.9	5.3
Aug	1.0	5.4	0.4	7.9	4.8	5.4	0.8	4.9	0.3	6.3	4.7	4.9
Sep	-0.3	5.4	0.3	6.8	5.0	5.4	-0.1	5.3	0.5	5.5	4.9	5.3
Oct	-0.5	5.4	0.4	4.4	4.1	5.4	-0.6	5.3	0.4	4.7	5.1	5.4
Nov	0.6	5.1	0.4	4.4	6.1	5.1	0.9	5.5	0.7	6.4	6.3	5.6
Dec	7.1	5.6	1.1	7.7	7.3	6.0	6.7	5.5	0.7	7.1	6.3	5.9
1994 Jan	-5.2	5.6	0.2	6.8	5.6	5.4	-4.7	6.1	0.7	8.6	6.6	5.8
Feb	-1.6	5.6	0.7	8.2	6.3	5.5	-2.0	5.7	0.3	7.0	6.7	5.7
Mar	1.4	6.5	0.3	5.0	6.4	5.7	1.8	6.8	0.6	6.9	7.0	5.9
Apr	2.0	5.3	1.1	8.9	7.9	5.9	1.5	5.6	0.6	6.4	7.5	6.3
May	0.3	6.9	0.2	6.6	7.4	6.8	0.5	6.8	0.4	6.9	6.9	6.6
Jun	0.6	6.7	0.5	7.2	6.1	6.7	0.8	6.5	0.6	6.6	6.8	6.5
Jul	1.2	6.3	0.6	5.1	7.0	6.3	0.9	6.3	0.3	5.4	5.9	6.3
Aug	1.2	6.5	0.3	5.6	6.1	6.2	1.5	7.0	0.7	6.5	6.7	6.7
Sep	-0.2	6.6	1.1	8.3	7.8	7.1	-0.7	6.4	0.7	6.9	6.8	6.9
Oct	-	7.2	0.6	8.3	6.7	7.3	-	7.0	0.6	7.8	6.6	7.1
Nov	0.6	7.2	0.2	7.9	6.8	7.1	0.8	6.9	0.4	6.8	6.7	6.8
Dec	7.2	7.3	0.8	6.8	7.6	6.8	6.9	7.1	0.4	5.8	6.3	6.6
1995 Jan	-5.5	7.0	0.2	5.2	6.7	6.9	-5.3	6.4	0.4	5.3	6.6	6.2
Feb	-2.3	6.3	0.2	5.0	6.4	6.3	-2.2	6.2	0.3	4.7	5.7	6.2
Mar	1.5	6.4	1.1	6.3	6.5	7.1	0.9	5.3	0.6	5.2	5.5	6.1
Apr	2.8	7.3	0.4	7.1	6.1	6.4	2.9	6.9	0.5	5.3	5.3	5.9
May	-0.6	6.3	-0.3	5.0	5.0	5.9	0.4	6.7	0.7	7.0	5.8	6.2
Jun	-0.4	5.2	0.1	0.9	3.5	5.5	-0.4	5.5	0.1	5.3	5.2	5.8
Jul	1.6	5.7	0.7	2.0	4.5	5.6	1.5	6.1	0.6	5.7	5.5	6.0
Aug	1.5	6.0	0.5	5.3	5.2	5.8	1.3	5.9	0.3	4.2	5.6	5.7
Sep	-0.8	5.5	0.6	7.2	4.0	5.3	-0.8	5.7	0.5	5.6	5.5	5.5
Oct	-0.3	5.1	0.3	5.6	3.8	5.0	-0.1	5.6	0.5	5.4	5.5	5.4
Nov	0.9	5.5	0.8	7.0	6.2	5.6	0.8	5.5	0.7	6.9	5.5	5.7
Dec	7.0	5.2	1.2	9.7	8.4	6.0	6.6	5.3	0.8	8.1	6.8	6.0
1996 Jan	-5.6	5.0	-0.4	6.7	6.2	5.3	-5.1	5.5	0.2	6.7	6.0	5.8
Feb	-1.2	6.2	1.0	7.4	7.2	6.2	-1.3	6.4	0.9	7.7	7.3	6.4
Mar	1.1	5.7	0.5	4.7	7.2	5.6	1.0	6.5	0.5	6.4	7.2	6.4
Apr	2.8	5.7	0.6	8.9	7.8	5.8	2.8	6.3	0.5	7.9	7.3	6.4
May	0.1	6.5	0.3	5.9	6.7	6.4	0.4	6.4	0.6	6.4	7.1	6.3
Jun	0.5	7.5	1.1	8.3	6.5	7.5	0.3	7.2	1.0	8.5	7.5	7.2
Jul	1.5	7.3	0.4	7.4	8.2	7.2	1.7	7.4	0.6	8.9	8.4	7.2
Aug	1.9	7.7	0.8	9.6	7.8	7.5	1.7	7.8	0.7	9.4	7.9	7.6
Sep	-1.2	7.2	0.1	5.5	6.9	7.0	-1.0	7.6	0.4	6.9	7.7	7.5
Oct	-	7.5	0.7	6.8	7.1	7.5	-0.3	7.4	0.4	6.0	7.4	7.4
Nov	0.7	7.3	0.8	6.8	8.2	7.4	0.7	7.3	0.7	6.2	7.8	7.4
Dec	6.2	6.6	0.7	9.4	7.4	7.0	6.1	6.8	0.6	7.2	7.0	7.2

Source: Bank of England

3.1A Percentage growth rates

continued

M4

of which: retail deposits and cash (= M2 from Dec 1992)

	Not seasonally adjusted						Seasonally adjusted						Not seasonally adjusted						Seasonally adjusted					
	1 month		12 months		1 month		3 months		6 months		12 months		1 month		12 months		1 month		3 months		6 months		12 months	
	EUAO		EUAP		EUAQ		EUAR		EUAS		EUAD		EUAU		VQYA		EUAV		EUBA		EUBB		VQWZ	
1995 Jan	-0.4		4.5		0.6		6.4 [†]		5.0		4.5		-0.7		4.3		0.4		5.8 [†]		4.4		4.4	
Feb	0.9		4.8		0.8		7.7		6.2 [†]		4.8		0.8		4.1		0.4		5.9		5.1 [†]		4.2	
Mar	2.5		5.5		1.3		11.3		7.7		5.5		1.5		4.1		0.3		4.7		4.9		4.1	
Apr	-		5.4		0.5		10.9		8.6		5.6		0.8		4.9		0.9		7.0		6.4		4.9	
May	1.0		6.4		0.9		11.1		9.4		6.5		0.2		5.3		0.4		7.0		6.5		5.4	
Jun	1.0		6.9		0.6		8.2		9.7		6.9		0.7		5.7		0.5		7.7		6.2		5.6	
Jul	0.9		8.1		1.4		11.9		11.4		8.2		-0.1		5.3		0.5		5.9		6.4		5.4	
Aug	0.4		8.5		0.6		10.6		10.8		8.5		0.7		6.2		0.9		7.7		7.3		6.2	
Sep	0.4		8.3		0.4 [†]		10.0		9.1		8.4		0.9		6.4		0.6		8.1		7.9		6.4	
Oct	0.4		8.9		0.6		6.9		9.4		9.0 [†]		0.1		6.5		0.4		7.7		6.8		6.6	
Nov	1.3		9.4		0.8		7.8		9.2		9.3		0.6		6.8		0.5		6.2		7.0		6.7	
Dec	1.2		9.9		0.9		9.7		9.8		9.8		0.8		6.5		0.5 [†]		5.6		6.9		6.5	
1996 Jan	0.2		10.6		1.3		12.5		9.6		10.5		-0.7		6.4		0.3		5.4		6.5		6.5	
Feb	0.3		10.0		0.4		10.6		9.2		10.0		0.7		6.3		0.4		4.7		5.5		6.4	
Mar	2.3		9.7 [†]		1.1		11.4		10.6		9.8		1.9		6.8		0.7		5.8		5.7		6.8	
Apr	0.1		9.8		0.6		8.7		10.6		10.0		-0.2		5.8		0.1		4.8		5.1		5.9	
May	1.0		9.8		0.8		10.6		10.6		9.9		0.3		5.8		0.5		5.5		5.1		6.0	
Jun	1.0		9.8		0.6		8.6		10.0		9.9		0.9		6.1		0.7		5.3		5.5		6.2	
Jul	0.1		8.9		0.6		8.4		8.6		9.1		-0.7		5.5		-		4.9		4.9		5.7	
Aug	0.8		9.5		1.0		9.2		9.9		9.5		1.0		5.8		1.0		6.9		6.2		5.8	
Sep	0.8		9.9		0.9		10.4		9.5		10.0		0.6		5.4		0.3		5.4		5.3		5.5	
Oct	0.9		10.5		1.1		12.7		10.6		10.6		0.2		5.6		0.5		7.6		6.3		5.7	
Nov	1.6		10.8		1.1		13.0		11.1		10.8		0.6		5.6		0.5		5.5		6.2		5.6 [†]	
Dec	-0.1		9.4		-0.3		7.6		9.0		9.5		0.5		5.3		0.3		5.3		5.3		5.4	

of which: wholesale deposits

Banks' and Building societies' £ lending (M4 counterpart)

	Not seasonally adjusted						Seasonally adjusted						Not seasonally adjusted						Seasonally adjusted					
	1 month		12 months		1 month		3 months		6 months		12 months		1 month		12 months		1 month		3 months		6 months		12 months	
	EUBH		EUBI		EUBJ		EUBK [†]		EUBL		EUBM		EUBN		EUBO		EUBC		EUBD [†]		EUBE [†]		EUAT	
1995 Jan	0.2		5.1		1.1		8.1 [†]		6.6		4.8		0.8		5.6		0.9		9.7 [†]		7.5 [†]		5.7	
Feb	1.1		6.5		2.0		12.3		9.2 [†]		6.4		0.1		6.0		0.5		7.9		7.4		6.0	
Mar	5.3		9.2		3.6		30.2		15.2		9.2		1.4		6.8		1.2		10.6		8.8		6.8	
Apr	-2.1		6.7		-0.6		21.7		14.7		7.4		0.4		7.4		0.7		10.1		9.9		7.4	
May	3.1		9.1		2.1		22.4		17.3		9.4 [†]		0.7		8.1		0.7 [†]		11.1		9.5		8.0	
Jun	1.8		10.0		0.7		9.3		19.3		10.2		0.3		7.6		0.2		6.8		8.7		7.6	
Jul	3.5		15.5		3.5 [†]		28.5		25.1		15.5		1.3		8.4		1.1		8.4		9.2		8.4	
Aug	-0.5		14.7		-0.1		17.9		20.1		14.6		-		8.1		0.3		6.8		8.9		8.2	
Sep	-0.9		13.1		-		14.6		11.9		13.5		0.8		8.1		0.6		8.7		7.7		8.3	
Oct	1.2		15.1		1.3		4.8		16.1		15.4		0.8		8.7		0.7		6.9		7.7		8.8 [†]	
Nov	2.8		16.3		1.5		11.7		14.8		16.0		0.5		8.2		0.4		7.2		7.0		8.2	
Dec	2.3		18.9		1.9		20.2		17.4		18.3		1.2		8.7		1.0		8.8		8.7		8.7	
1996 Jan	2.5		21.6		3.5		31.4		17.4		21.2		0.9		8.9		1.1		10.6		8.8		9.0	
Feb	-0.6		19.6		0.4		25.8		18.6		19.4		0.6 [†]		9.4 [†]		0.9		12.9		10.0		9.5	
Mar	3.2		17.2		1.8		25.7		22.9		17.3		0.9		8.9		0.7		11.6		10.2		8.9	
Apr	0.6		20.4		1.9		18.1		24.5		20.2		0.2		8.8		0.6		9.2		9.9		8.8	
May	2.4		19.7		1.5		23.0		24.4		19.5		0.8		8.9		0.8		8.5		10.7		8.8	
Jun	1.2		19.0		0.5		16.5		21.0		19.2		0.8		9.4		0.7		8.4		10.0		9.3	
Jul	1.8 [†]		17.2 [†]		1.9		16.5		17.3		17.3		0.9		8.9		0.7		8.8		9.0		8.9	
Aug	0.5		18.3		1.0		14.3		18.6		18.6		0.3		9.3		0.7		8.4		8.5		9.3	
Sep	1.4		21.0		2.2		22.4		19.4		21.2		0.7		9.1		0.5		7.9		8.1		9.2	
Oct	2.3		22.4		2.3		24.4		20.4		22.5		1.1		9.4		0.9		8.9		8.9		9.4	
Nov	3.6		23.3		2.2		30.5		22.2		23.3		1.1		10.0		0.9		9.7		9.0		9.9	
Dec	-1.4		18.9		-1.5		12.7		17.4		19.2		-0.5		8.1		-0.6		4.9		6.4		8.2	

Source: Bank of England

3.1B Money stock and velocity of circulation (11.5)

A1.8

	Velocity of circulation ratios			
	Money stock M0		Money stock M4	
	Value	Annual % change	Value	Annual % change
Seasonally adjusted				
	AVAM	AVAN	AUYU	AUYV
1987 Q2	27.48	4.76	1.52	-4.57
Q3	28.04	5.95	1.51	-3.79
Q4	28.25	5.61	1.48	-5.79
1988 Q1	28.58	5.84	1.46	-4.91
Q2	28.64	4.21	1.44	-5.09
Q3	29.02	3.51	1.42	-5.82
Q4	29.42	4.14	1.41	-4.87
1989 Q1	29.72	3.99	1.38	-5.71
Q2	29.78	3.98	1.34	-6.75
Q3	30.01	3.42	1.31	-7.89
Q4	30.17	2.54	1.28	-8.90
1990 Q1	30.28	1.89	1.25	-9.36
Q2	30.16	1.28	1.23	-8.55
Q3	30.56	1.82	1.21	-7.53
Q4	30.38	0.71	1.18	-8.33
1991 Q1	30.62	1.14	1.17	-6.20
Q2	31.01	2.82	1.18	-4.07
Q3	30.93	1.23	1.17	-3.72
Q4	31.26	2.88	1.17	-0.30
1992 Q1	31.16	1.77	1.16	-1.34
Q2	31.58	1.85	1.17	-0.37
Q3	31.64	2.30	1.17	0.18
Q4	31.43	0.55	1.17	-0.55
1993 Q1	31.53	1.19	1.19	2.95
Q2	31.58	-0.02	1.19	1.82
Q3	31.83	0.60	1.21	3.33
Q4	31.58	0.48	1.19	2.40 [†]
1994 Q1	31.58	0.14	1.19	0.27
Q2	31.48	-0.32	1.20	0.32
Q3	31.57	-0.81	1.21	0.52
Q4	31.27	-1.00	1.21	1.49
1995 Q1	31.25	-1.05	1.21	1.17
Q2	31.21	-0.85	1.19	-0.46
Q3	31.18	-1.24	1.17	-3.44
Q4	31.02	-0.80	1.16	-4.17
1996 Q1	30.96	-0.93	1.15	-4.98
Q2	30.79	-1.34	1.14	-4.66
Q3	30.61	-1.84	1.13	-3.77

Source: Bank of England

3.1C Money stock M0 (11.4)

£ million

	Average amount outstanding in month					Changes in average amount outstanding				
	Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0		Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0	
	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
	AVAA	AVAB	AVAC	AVAD	AVAE	AVAF	AVAG	AVAH	AVAI	AVAJ
1992 Oct	19 006	19 098	127	19 133	19 225	-114	64	17	-97	81
Nov	19 151	19 193	158	19 309	19 351	145	95	31	176	126
Dec	20 445	19 258	136	20 581	19 394	1 294	65	-22	1 272	43
1993 Jan	19 375	19 424	132	19 507	19 556	-1 070	166	-4	-1 074	162
Feb	19 038	19 499	167	19 205	19 666	-337	75	35	-302	110
Mar	19 181	19 571	124	19 305	19 695	143	72	-43	100	29
Apr	19 683	19 629	237	19 920	19 866	502	58	113	615	171
May	19 560	19 647	103	19 663	19 750	-123	18	-134	-257	-116
Jun	19 762	19 778	73	19 835	19 851	202	131	-30	172	101
Jul	19 991	19 893	153	20 144	20 046	229	115	80	309	195
Aug	20 155	19 948	183	20 338	20 131	164	55	30	194	85
Sep	20 131	20 046	136	20 267	20 182	-24	98	-47	-71	51
Oct	20 014	20 123	142	20 156	20 265	-117	77	6	-111	83
Nov	20 198	20 259	88	20 286	20 347	184	136	-54	130	82
Dec	21 559	20 391	170	21 729	20 561	1 361	132	82	1 443	214
1994 Jan	20 547	20 542	60	20 607	20 602	-1 012	151	-110	-1 122	41
Feb	20 128	20 602	149	20 277	20 751	-419	60	89	-330	149
Mar	20 482	20 733	82	20 564	20 815	354	131	-67	287	64
Apr	20 787	20 865	181	20 968	21 046	305	132	99	404	231
May	20 887	20 947	137	21 024	21 084	100	82	-45	55	37
Jun	21 047	21 069	116	21 163	21 185	160	122	-24	136	98
Jul	21 242	21 142	172	21 414	21 314	195	73	56	251	129
Aug	21 565	21 281	97	21 662	21 378	323	139	-75	248	64
Sep	21 421	21 422	189	21 610	21 611	-144	141	92	-52	233
Oct	21 420	21 543	198	21 618	21 741	-1	121	9	8	130
Nov	21 598	21 632	157	21 755	21 789	178	89	-41	137	48
Dec	23 078	21 726	244	23 322	21 970	1 480	94	87	1 567	181
1995 Jan	21 855	21 823	195	22 050	22 018	-1 223	97	-49	-1 272	48
Feb	21 374	21 880	175	21 549	22 055	-481	57	-20	-501	37
Mar	21 576	22 002	304	21 880	22 306	202	122	129	331	251
Apr	22 210	22 104	293	22 503	22 397	634	102	-11	623	91
May	22 288	22 255	72	22 360	22 327	78	151	-221	-143	-70
Jun	22 200	22 288	66	22 266	22 354	-88	33	-6	-94	27
Jul	22 539	22 414	93	22 632	22 507	339	126	27	366	153
Aug	22 837	22 483	134	22 971	22 617	298	69	41	339	110
Sep	22 647	22 595	151	22 798	22 746	-190	112	17	-173	129
Oct	22 619	22 708	109	22 728	22 817	-28	113	-42	-70	71
Nov	22 794	22 859	146	22 940	23 005	175	151	37	212	188
Dec	24 299	23 038	240	24 539	23 278	1 505	179	94	1 599	273
1996 Jan	23 048	23 078	112	23 160	23 190	-1 251	40	-128	-1 379	-88
Feb	22 746	23 289	131	22 877	23 420	-302	211	19	-283	230
Mar	22 976	23 399	148	23 124	23 547	230	110	17	247	127
Apr	23 614	23 523	169	23 783	23 692	638	124	21	659	145
May	23 712	23 654	106	23 818	23 760	98	131	-63	35	68
Jun	23 791	23 882	141	23 932	24 023	79	228	35	114	263
Jul	24 199	24 027	91	24 290	24 118	408	145	-50	358	95
Aug	24 617	24 190	123	24 740	24 313	418	163	32	450	195
Sep	24 376	24 282	65	24 441	24 347	-241	92	-58	-299	34
Oct	24 302	24 378	139	24 441	24 517	-74	96	74	-	170
Nov	24 461	24 558	158	24 619	24 716	159	180	19	178	199
Dec	25 959	24 705	194	26 153	24 899	1 498	147	36	1 534	183

Source: Bank of England

3.1D Money stock (11.2)

Amount outstanding at end of period

£ million

M4 private sector holdings of:

	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4) ¹	Retail deposits and cash in M4 seasonally adjusted ¹
	1	2	3	4	5	6
	VQKT	AUYA	VQMO	VRJY	VQXV	VQWU
1992 Q3	15 472	27 400	117 542	185 692	346 106	345 891 [†]
Q4	16 770	28 659	139 881	187 933	373 243	372 334
1993 Q1	15 913	29 282	140 780	191 861	377 836	375 941
Q2	16 293	30 203	142 014	195 093	383 603	382 207
Q3	16 782	30 093	143 395	196 700	386 970	386 918
Q4	17 795	34 515	144 426	197 774	394 510	393 737
1994 Q1	18 206	34 139	149 352	199 236	400 933	398 596
Q2	17 757	32 134	149 218	202 170	401 279	399 797
Q3	18 270	31 638	150 494	204 272	404 674	404 614
Q4	18 749	33 487	151 562	206 671	410 469	409 634
1995 Q1	18 456	32 722	155 132	210 883	417 193	414 604
Q2	18 810	32 402	158 698	214 379	424 289	422 333
Q3	18 953	32 586	174 587	204 610	430 736	430 425
Q4	20 007	35 435	174 712	206 948	437 102	436 277
1996 Q1	19 590	35 745	178 848	210 398	444 581	441 693
Q2	20 018	36 329	180 967	212 395	449 709	447 573
Q3	19 897	35 356	192 946	205 011	453 210	452 944
Q4	20 275	38 428	191 974	208 577	459 254	458 466
1994 May	17 657	33 012	149 749	200 875	401 293	400 058 [†]
Jun	17 757	32 134	149 218	202 170	401 279	399 797
Jul	18 381	31 719	150 030	202 407	402 537	402 508
Aug	17 703	32 270	149 039	202 858	401 870	402 959
Sep	18 270	31 638	150 494	204 272	404 674	404 614
Oct	17 896	31 525	150 264	204 724	404 409	405 500
Nov	17 890	32 218	150 840	205 117	406 065	407 053
Dec	18 749	33 487	151 562	206 671	410 469	409 634
1995 Jan	17 365	30 807	151 163	208 234	407 569	411 002
Feb	17 528	32 147	151 790	209 746	411 211	413 190
Mar	18 456	32 722	155 132	210 883	417 193	414 604
Apr	18 400	32 552	157 529	212 018	420 499	418 409
May	18 059	33 162	157 286	212 961	421 469	420 177
Jun	18 810	32 402	158 698	214 379	424 289	422 333
Jul	18 642	34 304	157 738	215 174	425 858	426 187
Aug	18 639	32 658	172 715	202 807	426 819	427 818
Sep	18 953	32 586	174 587	204 610	430 736	430 425
Oct	18 587	32 583	174 485	205 289	430 945	432 022
Nov	19 386	33 433	175 260	205 589	433 667	434 240
Dec	20 007	35 435	174 712	206 948	437 102	436 277
1996 Jan	18 535	32 824	174 059	208 547	433 965	437 641
Feb	19 102	33 138	174 892	209 892	437 024	439 258
Mar	19 590	35 745	178 848	210 398	444 581	441 693
Apr	19 209	34 694	178 846	211 084	443 833	441 958
May	19 924	34 043	179 495	211 739	445 201	444 343
Jun	20 018	36 329	180 967	212 395	449 709	447 573
Jul	19 794	34 148	179 736	212 732	446 410	447 253
Aug	20 305	35 123 [†]	191 330	203 952	450 710 [†]	451 591
Sep	19 897	35 356	192 946	205 011	453 210	452 944
Oct	19 888	35 209	192 486	206 171	453 754	454 920
Nov	20 443 [†]	36 203	193 339	206 801	456 786	457 297
Dec	20 275	38 428	191 974	208 577	459 254	458 466

¹ Equals M2 from December 1992.

Source: Bank of England

3.1D Money stock (11.2)

Amount outstanding at end of period

£ million

M4 private sector holdings of:

	Bank wholesale deposits (inc CDs)	Building society wholesale deposits (inc CDs)	Wholesale deposits in M4 (7+8)	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12
	VQGV	VQRW	VRJV	VRGP	AUYM	AUYN [†]
1992 Q3	157 552	16 218	173 770	172 774 [†]	519 876	518 665 [†]
Q4	131 201	12 956	144 157	144 693	517 400	517 027
1993 Q1	131 725	13 368	145 093	144 744	522 930	520 686
Q2	130 922	13 343	144 265	142 952	527 868	525 159
Q3	133 027	12 652	145 679	145 394	532 649	532 312
Q4	136 281	12 525	148 806	148 629	543 316	542 366
1994 Q1	137 754	15 048	152 802	152 226	553 735	550 822
Q2	139 622	16 274	155 896	154 414	557 175	554 211
Q3	139 600	15 401	155 001	155 300	559 676	559 915
Q4	139 283	16 174	155 457	154 590	565 925	564 223
1995 Q1	150 896	14 783	165 679	165 049	582 873	579 654
Q2	153 681	16 536	170 217	168 830	594 506	591 163
Q3	160 831	13 800	174 631	175 594	605 367	606 019
Q4	170 887	14 755	185 642	183 817	622 744	620 094
1996 Q1	181 194	14 057	195 252	194 656	639 833	636 349
Q2	187 419	16 406	203 825	202 455	653 535	650 029
Q3	197 576 [†]	14 698 [†]	212 274 [†]	213 696	665 484 [†]	666 640
Q4	205 630	16 560	222 191	220 457	681 444	678 922
1994 May	138 183	15 720	153 903	153 879 [†]	555 196	553 937 [†]
Jun	139 622	16 274	155 896	154 414	557 175	554 211
Jul	137 366	16 194	153 560	152 497	556 097	555 005
Aug	138 416	15 565	153 980	153 581	555 850	556 540
Sep	139 600	15 401	155 001	155 300	559 676	559 915
Oct	138 039	15 865	153 904	154 527	558 313	560 027
Nov	140 983	15 219	156 202	155 609	562 267	562 662
Dec	139 283	16 174	155 457	154 590	565 925	564 223
1995 Jan	140 675	15 303	155 978	156 533	563 547	567 535
Feb	142 952	14 474	157 426	159 316	568 637	572 506
Mar	150 896	14 783	165 679	165 049	582 873	579 654
Apr	147 141	15 088	162 229	164 085	582 728	582 494
May	152 291	14 893	167 184	167 529	588 652	587 705
Jun	153 681	16 536	170 217	168 830	594 506	591 163
Jul	159 441	15 754	175 195	173 888	601 053	600 075
Aug	162 126	14 190	176 316	175 671	603 135	603 489
Sep	160 831	13 800	174 631	175 594	605 367	606 019
Oct	162 605 [†]	14 232	176 837 [†]	177 963	607 781 [†]	609 984
Nov	167 743	13 856	181 599	180 497	615 267	614 738
Dec	170 887	14 755	185 642	183 817	622 744	620 094
1996 Jan	176 997	13 857	190 854	190 889	624 818	628 529
Feb	176 028	13 707	189 735	191 704	626 760	630 963
Mar	181 194	14 057	195 252	194 656	639 833	636 349
Apr	181 943	14 836	196 779	198 780	640 612	640 738
May	185 954	15 636	201 590	201 696	646 791	646 039
Jun	187 419	16 406	203 825	202 455	653 535	650 029
Jul	191 651	16 139 [†]	207 791	206 530	654 201	653 783
Aug	194 283	14 769	209 052	208 782	659 762	660 373
Sep	197 576	14 698	212 274	213 696	665 484	666 640
Oct	202 812	14 666	217 479	218 945	671 232	673 864
Nov	209 463	15 797	225 260	223 743	682 046	681 040
Dec	205 630	16 560	222 191	220 457	681 444	678 922

Source: Bank of England

3.1E Money stock (11.3)

Changes

£ million

M4 private sector holding of:

	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4) ¹	Retail deposits and cash in M4 seasonally adjusted ¹
	1	2	3	4	5	6
	VQLU	AUZA	VPYE	VRLX	VQZA	VQXK
1992 Q3	81	-447	281	2 495	2 410	3 751
Q4	1 298	1 132	1 793	2 241	6 464	5 858
1993 Q1	-857	635	899	3 928	4 607	3 702
Q2	380	912	1 234	3 231	5 757	6 357
Q3	489	-113	1 381	1 607	3 364	4 827 [†]
Q4	1 013	2 769	269	1 074	5 126	4 521
1994 Q1	411	605	5 245	1 462	7 722	6 266
Q2	-449	-860	321	1 704	716	1 669
Q3	513	-490	1 276	2 103	3 402	4 897
Q4	479	1 841	1 068	2 398	5 787	5 059
1995 Q1	-293	-921	3 274	4 412	6 473	4 757
Q2	354	-324	3 566	3 495	7 092	7 775
Q3	143	172	2 651	3 667	6 634	8 353
Q4	1 052	2 854	125	2 338	6 370	5 944
1996 Q1	-417	958	4 136	3 450	8 126	6 148
Q2	428	301	2 152	1 997	4 878	5 694
Q3	-121	-698	2 830	1 948	3 960	5 872
Q4	378	2 967	-545	3 566	6 366	5 872
1994 May	-362	-140	-62	-50	-613	-19 [†]
Jun	100	512	-531	1 295	1 376	1 158
Jul	624	-414	812	237	1 260	2 739
Aug	-678	551	-991	451	-667	476
Sep	567	-627	1 455	1 415	2 809	1 682
Oct	-373	-101	-230	451	-253	916
Nov	-7	694	576	393	1 657	1 570
Dec	858	1 248	722	1 554	4 383	2 573
1995 Jan	-1 384	-2 679	-399	1 763	-2 699	1 582
Feb	164	1 185	331	1 512	3 192	1 751
Mar	928	573	3 342	1 137	5 980	1 424
Apr	-56	-170	2 397	1 134	3 305	3 817
May	-340	610	-243	944	971	1 785
Jun	751	-763	1 412	1 417	2 817	2 174
Jul	-168	72	-960	795	-261	2 046
Aug	-3	171	1 739	1 070	2 977	3 674
Sep	314	-71	1 872	1 802	3 917	2 632
Oct	-366	22	-102	679	234	1 649
Nov	798	852	775	299	2 725	2 251
Dec	619	1 980	-548	1 360	3 411	2 044
1996 Jan	-1 472	-2 636	-653	1 599	-3 162	1 371
Feb	567	316	833	1 345	3 060	1 648
Mar	488	3 278	3 956	506	8 228	3 129
Apr	-381	-1 036	31	686	-700	339
May	715	-652	649	655	1 367	2 406
Jun	94	1 989	1 472	656	4 211	2 949
Jul	-224	-1 876	-1 223	338	-2 985	12
Aug	511	960 [†]	2 437	551	4 459 [†]	4 510
Sep	-408	218	1 616	1 059	2 486	1 350
Oct	-9	-141	-19	1 160	992	2 436
Nov	555 [†]	876	839	630	2 900	2 251
Dec	-168	2 231	-1 365	1 776	2 475	1 186

¹ Equals M2 from December 1992.

Source: Bank of England

3.1E Money stock (11.3)

Changes

continued

£ million

M4 private sector holding of:

	Bank wholesale deposits (inc CDs)	Building society wholesale deposits (inc CDs)	Wholesale deposits in M4 (7+8)	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12
	VQGW	VQSD	VRLR	VRHZ	AUZI	AUZI
1992 Q3	25	743	769	1 424 [†]	3 178	5 175 [†]
Q4	-5 611	-293	-5 904	-4 223	560	1 635
1993 Q1	565	412	977	145	5 583	3 846
Q2	-972	-26	-998	-1 859	4 760	4 498
Q3	2 076	-689	1 387	2 498	4 751	7 325
Q4	3 764	-127	3 638	3 788	8 764	8 309
1994 Q1	1 332	2 181	3 512	3 115	11 235	9 381
Q2	2 242	690	2 932	2 022	3 648	3 691
Q3	-277	-874	-1 150	681	2 251	5 577
Q4	1 011	876	1 885	705	7 673	5 764
1995 Q1	11 840	-1 547	10 293	10 552	16 766	15 309
Q2	2 746	1 752	4 497	3 707	11 589	11 481
Q3	4 381	-894	3 487	5 847	10 121	14 200
Q4	10 153 [†]	975	11 128 [†]	8 280	17 499 [†]	14 224
1996 Q1	10 206	-657	9 549	10 832	17 675	16 980
Q2	6 025	2 349	8 375	7 603	13 252	13 297
Q3	8 367	-735 [†]	7 634	10 482	11 593	16 354
Q4	7 810	1 859	9 669	6 477	16 035	12 349
1994 May	1 400	-217	1 183	368 [†]	570	349 [†]
Jun	915	553	1 469	6	2 845	1 164
Jul	-2 216	-79	-2 294	-1 863	-1 034	876
Aug	1 091	-631	461	1 132	-207	1 607
Sep	848	-165	683	1 412	3 493	3 095
Oct	-1 505	574	-932	-600	-1 184	317
Nov	3 381	-645	2 735	1 522	4 392	3 092
Dec	-865	948	82	-218	4 465	2 355
1995 Jan	1 330	-1 027	303	1 726	-2 396	3 308
Feb	2 546	-827	1 719	3 058	4 910	4 808
Mar	7 964	308	8 271	5 768	14 252	7 193
Apr	-3 752	305	-3 447	-953	-143	2 863
May	5 149	-197	4 952	3 441	5 923	5 226
Jun	1 349	1 643	2 992	1 218	5 809	3 392
Jul	6 677	-781	5 896	5 973	5 636	8 020
Aug	-1 076	277	-799	-137	2 178	3 537
Sep	-1 220	-390	-1 610	11	2 307	2 643
Oct	1 612 [†]	432	2 044 [†]	2 209	2 278 [†]	3 858
Nov	5 330	-378	4 952	2 723	7 677	4 974
Dec	3 211	921	4 132	3 347	7 543	5 391
1996 Jan	5 477	-857	4 620	6 489	1 458	7 860
Feb	-968	-150	-1 118	834	1 942	2 482
Mar	5 697	350	6 047	3 509	14 275	6 638
Apr	333	777	1 111	3 734	411	4 073
May	4 011	803	4 814	2 938	6 181	5 344
Jun	1 681	769	2 450	932	6 661	3 881
Jul	4 217	-460 [†]	3 758	3 884	772	3 895
Aug	1 238	-205	1 034	2 048	5 493	6 558
Sep	2 912	-70	2 842	4 551	5 327	5 900
Oct	4 971	-35	4 936	4 994	5 928	7 430
Nov	6 702	1 132	7 834	4 862	10 733	7 112
Dec	-3 863	762	-3 101	-3 379	-626	-2 193

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

£ million

	Public sector borrowing requirement		Purchases of public sector debt by UK private sector ¹				External and foreign currency financing of public sector				Public sector contribution M4		Banks and building societies' external & foreign currency counterparts	
			Total		Central Govt. debt: Not seasonally adjusted	Other public sector debt: Not seasonally adjusted	Total		Purchase of BGS by overseas sector Not seasonally adjusted	Other: Not seasonally adjusted			Total	
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	ABEN	ABFP	AVBC	AVCA	RCMD	AVBV	AVCB	AVCC	AVBZ	AQGA	AVBF	AVCD	AVBW	AVCE
1992	28 664	30 289	-20 093	-19 714 [†]	-19 873	-220	-12 896	-12 711 [†]	3 686	-9 210	-4 504	-2 306 [†]	9 173	8 622 [†]
1993	42 502	43 807	-30 193	-30 072	-30 775	582	-10 807	-10 617	13 433	2 626	1 687	3 316	14 302	13 922
1994	37 890	38 439	-22 935	-23 569	-22 848	-87	1 309	1 228	1 336	2 645	16 265	16 158	-7 723	-7 912
1995	35 112 [†]	35 112 [†]	-21 854 [†]	-21 903	-21 663 [†]	-191	-3 197 [†]	-3 512	3 313 [†]	115	10 062	9 721	-3 539 [†]	-3 445
1996	24 794	24 935	-19 638	-19 547	-19 802	164	-11 337	-11 555	9 845	-1 492	-6 179	-6 165	17 837	18 281
1992 Q3	7 736	8 032	-6 690	-5 573 [†]	-7 245	555	-11 665	-11 316 [†]	-1 971	-13 636	-10 751	-8 969 [†]	8 252	10 632 [†]
Q4	6 900	10 720	-5 531	-6 172	-5 313	-218	4 452	2 939	-497	3 955	5 820	7 479	-5 762	-5 071
1993 Q1	11 157	10 643	-5 207	-7 554	-5 273	66	708	873	1 386	2 094	6 658	3 944	-3 747	-2 479
Q2	13 248	10 531	-10 960	-9 045	-10 956	-4	-3 170	-2 655	3 330	160	-861	-1 110	10 055	6 133
Q3	10 627	11 059	-7 583	-6 571	-7 859	276	-4 905	-4 550	5 187	282	-1 698	106	1 709	4 621
Q4	7 470	11 574	-6 443	-6 902	-6 687	244	-3 440	-4 285	3 530	90	-2 412	376	6 285	5 647
1994 Q1	14 073	12 254	-1 497	-3 965	-1 540	43	-2 020	-2 045	4 199	2 179	10 559	6 215	1 975	3 622
Q2	11 460	9 046	-8 054	-6 551	-8 141	87	2 314	2 478	-1 606	708	5 718	4 977	-2 494	-5 151
Q3	8 607	9 079	-8 352	-7 251	-8 194	-158	1 204	1 340	-1 275	-71	1 460	3 123	-6 517	-4 213
Q4	3 750	8 060	-5 032	-5 802	-4 973	-59	-189	-545	18	-171	-1 472	1 843	-687	-2 170
1995 Q1	12 083	9 602 [†]	-7 099 [†]	-8 933	-7 200 [†]	101	727 [†]	784	-751 [†]	-25	5 712	1 477	-3 435	-1 601
Q2	11 209 [†]	8 703	-3 562	-2 461	-3 306	-256	-2 738	-2 540	2 400	-338	4 910	3 703	1 723	-96
Q3	8 728	8 970	-4 697	-3 314	-4 759	62	-1 140	-1 384	1 402	262	2 892	4 273	-3 933	-2 057
Q4	3 092	7 837	-6 496	-7 195	-6 398	-98	-46	-372	262	216	-3 452	268	2 106 [†]	309
1996 Q1	8 657	6 176	-2 299	-4 084	-2 298	-1	-3 577	-3 206	3 286	-291	2 781 [†]	-1 113	78	1 817
Q2	9 939	7 260	-7 772	-6 585	-7 704	-68	-2 581	-2 374	2 072	-509	-415	-1 700	2 230	1 604
Q3	5 785	6 068	-8 444	-6 447	-8 601	157	-1 850	-2 424	1 696	-154	-4 506	-2 801	7 173	8 204
Q4	413	5 431	-1 123	-2 431	-1 199	76	-3 329	-3 551	2 791	-538	-4 039	-551	8 356	6 656
1994 Jun	2 927	2 509	-3 099	-2 847 [†]	-3 080	-19	944	1 201 [†]	-951	-7	770	810 [†]	-1 828	-3 592 [†]
Jul	1 254	3 486	-1 954	-1 634	-2 072	118	-83	129	26	-57	-782	1 983	-1 577	-1 792
Aug	3 249	2 638	-3 098	-3 255	-2 845	-253	257	353	-491	-234	409	-270	-2 026	-1 312
Sep	4 104	2 955	-3 300	-2 362	-3 277	-23	1 030	858	-810	220	1 833	1 410	-2 914	-1 109
Oct	-467	2 304	-3 081	-2 499	-3 154	73	-67	303	-36	-103	-3 615	538	1 135	-400
Nov	3 637	3 520	-970	-2 508	-855	-115	-117	-478	-89	-206	2 552	410	-1 941	-1 019
Dec	580	2 236	-981	-795	-964	-17	-5	-370	143	138	-409	895	118	-751
1995 Jan	-3 127	2 920 [†]	-2 046 [†]	-3 492	-2 237 [†]	191	797 [†]	854	-654 [†]	143	-4 374 [†]	311	-3 832	-1 773
Feb	5 092	3 668	-1 145	-2 046	-1 234	89	-377	-55	185	-192	3 570	1 588	1 125	112
Mar	10 118	3 014	-3 908	-3 395	-3 729	-179	306	-15	-282	24	6 517	-421	-729	60
Apr	3 636	2 829	-2 241	-876	-2 042	-199	-844	-660	923	79	551	1 293	-2 323	-2 120
May	4 077	3 026	-145	-583	-169	24	-453	-724	320	-133	3 479	1 719	-1 410	-958
Jun	3 496 [†]	2 848	-1 176	-1 002	-1 095	-81	-1 441	-1 156	1 157	-284	879	690	5 456	2 982
Jul	803	3 302	-1 634	-873	-1 729	95	-36	-159	163	127	-867	2 270	-202	-446
Aug	4 590	3 427	-546	-955	-522	-24	-480	-350	551	71	3 563	2 121	1 081	1 199
Sep	3 335	2 241	-2 517	-1 486	-2 508	-9	-624	-875	688	64	195	-119	-4 812	-2 810
Oct	-1 218	2 838	-3 226	-2 538	-3 186	-40	-811	-91	868	57	-5 256	208	1 693 [†]	-433
Nov	3 689	3 046	-288	-2 256	-309	21	819	356	-838	-19	4 220	1 146	-573	624
Dec	621	1 953	-2 982	-2 401	-2 903	-79	-54	-637	232	178	-2 416	-1 086	986	118
1996 Jan	-3 697	2 253	623	-933	845	-222	-1 544	-1 285	1 784	240	-4 618	35	-1 437	401
Feb	2 881	1 734	-839	-1 909	-1 135	296	-1 346	-971	1 145	-201	696	-1 146	-835	-1 401
Mar	9 473	2 189	-2 082	-1 242	-2 007	-75	-687	-950	357	-330	6 704	-1	2 350	2 817
Apr	2 954	2 228	-3 072	-1 760	-2 867	-205	-1 565	-1 251	1 393	-172	-1 684	-784	-1 024	1
May	3 217	2 200	-2 767	-3 090	-2 894	127	-197	-480	11	-186	254	-1 369	1 532	2 019
Jun	3 768	2 832	-1 933	-1 735	-1 943	10	-819	-643	668	-151	1 015	453	1 722	-416
Jul	-1 832	1 036	-4 746	-3 396	-4 882	136	-207	-562	259	52	-6 784	-2 921	2 167	2 028
Aug	4 252	2 679	-904	-1 357	-905	1	-1 078	-998	954	-124	2 270	324	1 029	866
Sep	3 365	2 353	-2 793	-1 694	-2 813	20	-565	-864	483	-82	8	-204	3 977	5 310
Oct	-4 414	504	-1 030	-515	-1 088	58 [†]	-2 876	-1 873	2 863	-13 [†]	-8 321	-1 885	5 241	2 821
Nov	2 713	1 871	2 736	140	2 689	47	-1 437	-1 632	861	-576	4 011	378	-475	1 191
Dec	2 114	3 056	-2 829	-2 056	-2 800	-29	984	-46	-933	51	271	956	3 590	2 644

Relationship between columns: 3 = 5 + 6; 7 = 9 + 10; 11 = 1 + 3 + 7.

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

Sterling lending to UK private sector

	Total		Banks		Building societies	
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	15	16	17	18	19	20
	AVBS	AVBR	AVBH	AVCF	AVBJ	AVCG
1992	25 757	24 857	10 531	9 623	15 226	15 235
1993	22 636	21 963 [†]	11 801	10 987 [†]	10 835	10 976 [†]
1994	31 129	31 224	16 215	16 182	14 914	15 041
1995	57 674 [†]	57 644	43 103 [†]	42 973	14 571	14 669
1996	58 610	58 688	40 344	40 474	18 266	18 213
1992 Q3	7 383	5 412	3 448	1 818	3 935	3 595
Q4	4 147	3 661	928	593	3 219	3 068
1993 Q1	4 124	5 461 [†]	2 018	2 637 [†]	2 106	2 824
Q2	3 781	5 199	823	2 505	2 958	2 694
Q3	8 644	6 708	5 552	4 019	3 092	2 689 [†]
Q4	6 087	4 595	3 408	1 826	2 679	2 769
1994 Q1	2 518	4 527	129	1 562	2 389	2 965
Q2	4 230	5 943	189	2 216	4 041	3 727
Q3	10 604	9 549	5 619	4 999	4 985	4 550
Q4	13 777	11 205	10 278	7 405	3 499	3 799
1995 Q1	14 997	16 911	11 460	12 924	3 537	3 987
Q2	9 507	11 291	5 662	7 818	3 845	3 472
Q3	14 770	14 482	10 516	10 560	4 254	3 922
Q4	18 400 [†]	14 960	15 465 [†]	11 671	2 935	3 288
1996 Q1	17 974	19 918	14 626	16 218	3 348	3 700
Q2	13 438	14 991	8 705	10 657	4 733	4 333
Q3	14 162	14 477	9 159	9 817	5 003	4 660
Q4	13 036	9 302	7 854	3 782	5 182	5 520
1994 Jun	4 539	3 533 [†]	2 922	2 023 [†]	1 617	1 510 [†]
Jul	3 755	2 553	2 117	1 298	1 638	1 255
Aug	1 605	3 436	83	1 956	1 522	1 480
Sep	5 244	3 560	3 419	1 745	1 825	1 815
Oct	1 790	1 593	786	505	1 004	1 088
Nov	6 504	5 957	4 711	4 334	1 793	1 623
Dec	5 482	3 654	4 780	2 566	702	1 088
1995 Jan	5 232	5 686	4 800	4 958	432	728
Feb	650	3 275	-622	1 543	1 272	1 732
Mar	9 115	7 950	7 282	6 423	1 833	1 527
Apr	2 523	4 986	1 296	3 870	1 227	1 116
May	4 900	5 004	3 631	3 819	1 269	1 185
Jun	2 084	1 301	734	129	1 349	1 171
Jul	9 145	7 676	6 823	5 634	2 322	2 042
Aug	-167	2 411	-1 114	1 537	946	873
Sep	5 792	4 395	4 807	3 389	985	1 006
Oct	5 664 [†]	4 986	4 564 [†]	3 863	1 100	1 123
Nov	3 873	2 947	2 937	2 120	936	827
Dec	8 862	7 026	7 963	5 688	899	1 338
1996 Jan	6 803	8 088	5 609	6 640	1 194	1 448
Feb	4 685	6 805	4 160	5 854	525	951
Mar	6 486	5 025	4 857	3 724	1 629	1 301
Apr	1 600	4 368	274	3 012	1 326	1 356
May	5 938	5 736	4 117	4 099	1 821	1 637
Jun	5 899	4 886	4 313	3 546	1 586	1 340
Jul	6 838	5 207	5 194	3 780	1 644	1 427
Aug	2 241	5 175	342	3 471	1 899	1 704
Sep	5 083	4 095	3 623	2 566	1 460	1 529
Oct	8 338	7 073	6 595	5 361	1 743	1 712
Nov	8 304	6 626	6 517	4 996	1 787	1 630
Dec	-3 606	-4 397	-5 258	-6 575	1 652	2 178

Relationship between columns: 15 = 17 + 19; 16 = 18 + 20;
 21 = 23 + 24; 25 = 7 + 13;
 26 = 8 + 14; 27 = 1 + 3 + 15 + 25 + 21
 28 = 2 + 4 + 16 + 26 + 22.

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

	Net non-deposit sterling liabilities				Total external and foreign currency counterparts M4		Money stock M4	
	Total		Banks: Not seasonally adjusted	Building societies: Not seasonally adjusted	Total		Not seasonally adjusted	Seasonally adjusted
	Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted		
	21	22	23	24	25	26	27	28
	AVBX	AVCI	AGGG	AVBM	AVBP	AVCJ	AUZI	AUZJ
1992	-12 309	-12 366	-10 036	-2 273	-3 723	-4 089 [†]	18 118	18 806
1993	-14 768	-15 223 [†]	-11 316	-3 452	3 495	3 307	23 858	23 978
1994	-14 866	-15 062	-11 641	-3 225	-6 414	-6 684	24 807	24 413 [†]
1995	-8 222 [†]	-8 713	-5 764 [†]	-2 459	-6 736 [†]	-6 955	55 975 [†]	55 214
1996	-11 714	-11 823	-9 192	-2 522	6 500	6 726	58 555	58 980
1992 Q3	-1 706	-1 902	-1 888	182	-3 413	-683 [†]	3 178	5 175 [†]
Q4	-3 646	-4 432	-2 258	-1 388	-1 310	-2 133	560	1 635
1993 Q1	-1 452	-3 080	-1 523	71	-3 039	-1 606	5 583	3 846
Q2	-8 215	-5 723 [†]	-6 887	-1 328	6 885	3 479	4 760	4 498
Q3	-3 904	-4 110	-2 380	-1 524	-3 196	72	4 751	7 325
Q4	-1 197	-2 310	-526	-671	2 845	1 362	8 764	8 309
1994 Q1	-3 818	-4 989	-4 936	1 118	-45	1 577	11 235	9 381
Q2	-3 807	-2 077	-1 564	-2 243	-180	-2 674	3 648	3 691
Q3	-3 296	-2 882	-1 834	-1 462	-5 313	-2 873	2 251	5 577
Q4	-3 945	-5 114	-3 307	-638	-876	-2 714	7 673	5 764
1995 Q1	-508	-1 482	-329	-179	-2 708 [†]	-815	16 766	15 309
Q2	-4 551	-3 417	-3 236	-1 315	-1 015	-2 636	11 589	11 481
Q3	-3 607	-2 498	-1 973	-1 635	-5 073	-3 441	10 121	14 200
Q4	444 [†]	-1 316	-226 [†]	670	2 060	-63	17 499 [†]	14 224
1996 Q1	-3 158	-3 643	-5 024	1 866	-3 499	-1 389	17 675	16 980
Q2	-2 001	-1 594	-1 122	-879	-351	-770	13 252	13 297
Q3	-5 237	-3 528	-2 221	-3 016	5 323	5 780	11 593	16 354
Q4	-1 318	-3 058	-825	-493	5 027	3 105	16 035	12 349
1994 Jun	-636	414 [†]	-636	-	-884	-2 391 [†]	2 845	1 164 [†]
Jul	-2 431	-1 870	-1 934	-497	-1 660	-1 663	-1 034	876
Aug	-195	-247	785	-980	-1 769	-959	-207	1 607
Sep	-670	-765	-685	15	-1 884	-251	3 493	3 095
Oct	-495	-1 415	9	-504	1 068	-97	-1 184	317
Nov	-2 723	-2 256	-2 131	-592	-2 058	-1 497	4 392	3 092
Dec	-726	-1 443	-1 185	459	113	-1 121	4 465	2 355
1995 Jan	578	-919	687	-109	-3 035 [†]	-919	-2 396	3 308
Feb	-435 [†]	-168	-425 [†]	-10	749	58	4 910	4 808
Mar	-651	-395	-591	-60	-422	46	14 252	7 193
Apr	-893	-1 296	-319	-574	-3 167	-2 780	-143	2 863
May	-1 047	-539	-335	-712	-1 863	-1 682	5 923	5 226
Jun	-2 611	-1 582	-2 582	-29	4 015	1 826	5 809	3 392
Jul	-2 441	-1 481	-1 264	-1 177	-238	-605	5 636	8 020
Aug	-2 299	-2 193	-1 423	-876	601	849	2 178	3 537
Sep	1 132	1 176	714	418	-5 436	-3 685	2 307	2 643
Oct	176	-905	387	-211	882	-524	2 278 [†]	3 858
Nov	157	256	471	-314	246	980	7 677	4 974
Dec	111	-667	-1 084	1 195	932	-519	7 543	5 391
1996 Jan	711	-664	146	565	-2 981	-884	1 458	7 860
Feb	-2 603	-1 775	-2 936	333	-2 181	-2 372	1 942	2 482
Mar	-1 265	-1 204	-2 233	968	1 663	1 867	14 275	6 638
Apr	1 518	489	1 757	-239	-2 589	-1 250	411	4 073
May	-1 543	-1 041	-709	-834	1 335	1 539	6 181	5 344
Jun	-1 976	-1 042	-2 170	194	903	-1 059	6 661	3 881
Jul	-1 449	-419	53	-1 502	1 960	1 466	772	3 895
Aug	-47	194	1 005	-1 052	-49	-132	5 493	6 558
Sep	-3 741	-3 303	-3 279	-462	3 412	4 446	5 327	5 900
Oct	669	-581	1 041	-372	2 365	948	5 928	7 430
Nov	-1 105	-1 080	-708	-397	-1 912	-441	10 733	7 112
Dec	-881	-1 397	-1 157	276	4 574	2 598	-626	-2 193

Relationship between columns: 15 = 17 + 19; 16 = 18 + 20;
 21 = 23 + 24; 25 = 7 + 13;
 26 = 8 + 14; 27 = 1 + 3 + 15 + 25 + 21
 28 = 2 + 4 + 16 + 26 + 22.

Source: Bank of England

3.1G Sectoral analysis of M4 and its sterling lending counterpart (11.7)

Amounts outstanding at end of period

£ million

	Holdings of M4 by:					Bank and building society sterling lending						
	Money stock M4	Other financial institu- tions	Industrial and commercial companies	Personal sector		Total		To personal sector				
				Individuals	Unincor- porated businesses and non-profit- making bodies	Not seasonally adjusted	Seasonally adjusted	To other financial institu- tions	To industrial and commercial companies	Individuals		Unincor- porated businesses and non-profit- making bodies
										For house purchase	Other	
Not seasonally adjusted												
	AUYM	AVHA	AVHB	AVHC	AVHD	VQKQ	VQJM	AVHE	AVHF	AVHG	AVHH	AVHI
1988	357 604	49 356	53 645	228 634	25 970	416 981	416 348	52 043	98 466	198 613	35 072	32 785
1989	425 326	67 429	63 240	263 322	31 335	504 877	504 211	66 538	126 720	230 766	40 366	40 487
1990	477 170	82 355	67 274	294 934	32 606	575 172	574 285	80 064	144 202	261 436	44 080	45 390
1991	503 824	79 676	73 199	318 562	32 387	605 189	603 995	85 490	142 534	287 059	44 840	45 266
1992	517 400	79 936	70 049	333 020	34 395	622 782	621 175 [†]	89 995	141 504	307 662	44 325	39 295
1993	543 316	84 837	78 204	343 866	36 409	640 600	638 207	99 487	134 516	327 790	42 530	36 276
1994	565 925	92 388	81 465	353 527	38 545	666 007	663 367	110 091	127 776	346 690	45 915	35 536
1995	622 744	115 058	86 915	379 030	41 741	721 177 [†]	718 329	128 798 [†]	142 079	362 710	51 079	36 512
1996	681 444	140 537	96 836	399 247	44 823	778 481	775 747	144 161	160 542	381 930	57 075	34 773
1988 Q1	316 032	42 052	48 198	201 895	23 887	353 093	352 360	42 036	81 582	172 585	30 375	26 513
Q2	329 216	44 392	49 295	210 060	25 468	374 851	374 254	44 565	87 327	181 858	32 197	28 904
Q3	347 260	47 715	52 480	220 119	26 946	397 161	395 635	47 511	92 206	192 415	34 220	30 809
Q4	357 604	49 356	53 645	228 634	25 970	416 981	416 348	52 043	98 466	198 613	35 072	32 785
1989 Q1	372 343	54 226	54 591	235 666	27 860	438 645	437 443	55 502	106 020	205 601	36 224	35 298
Q2	390 447	59 193	57 513	244 718	29 864	458 573	458 402	58 457	112 056	213 984	38 079	35 997
Q3	409 171	63 945	60 351	253 452	31 423	484 283	482 393	62 304	121 843	221 940	39 704	38 493
Q4	425 326	67 429	63 240	263 322	31 335	504 877	504 211	66 538	126 720	230 766	40 366	40 487
1990 Q1	441 710	74 477	64 371	270 502	32 360	527 870	526 352	71 075	134 232	239 004	40 735	42 826
Q2	459 207	78 238	66 202	280 991	33 775	544 720	544 695	74 232	137 225	247 316	41 881	44 064
Q3	469 491	80 228	67 372	288 413	33 478	560 888	559 236	77 106	140 908	254 775	42 995	45 105
Q4	477 170	82 355	67 274	294 934	32 606	575 172	574 285	80 064	144 202	261 436	44 080	45 390
1991 Q1	485 591	82 711	66 036	303 337	33 507	586 731	585 523	82 087	148 132	267 182	43 494	45 835
Q2	495 885	79 640	70 307	311 486	34 452	591 818	592 281	83 575	143 627	273 949	44 162	46 506
Q3	500 430	80 106	70 480	315 587	34 257	601 236	599 784	85 474	143 473	281 307	45 010	45 972
Q4	503 824	79 676	73 199	318 562	32 387	605 189	603 995	85 490	142 534	287 059	44 840	45 266
1992 Q1	509 789	82 187	71 115	322 773	33 714	607 933	607 338	84 815	143 943	291 850	44 336	42 991
Q2	517 194	80 962	73 927	328 011	34 294	614 726	615 403	86 703	142 959	297 391	44 209	43 464
Q3	519 876	85 181	69 802	330 106	34 787	620 555	619 376 [†]	89 324	141 997	304 744	44 965	39 526
Q4	517 400	79 936	70 049	333 020	34 395	622 782	621 175	89 995	141 504	307 662	44 325	39 295
1993 Q1	522 930	82 794	69 408	335 145	35 583	625 027	624 767	92 412	139 827	312 941	42 244	37 604
Q2	527 868	80 638	71 284	339 120	36 826	626 950	628 092	92 795	136 968	317 954	42 347	36 885
Q3	532 649	82 626	72 018	341 191	36 814	633 549	632 719	95 636	135 327	323 314	42 782	36 490
Q4	543 316	84 837	78 204	343 866	36 409	640 600	638 207	99 487	134 516	327 790	42 530	36 276
1994 Q1	553 735	89 345	78 935	346 601	38 854	640 508	640 023	98 315	132 203	332 158	42 239	35 590
Q2	557 175	89 946	80 174	347 747	39 308	643 302	644 431	99 942	127 427	336 879	43 352	35 701
Q3	559 676	89 952	79 536	350 291	39 896	653 654	653 647	104 606	126 821	342 136	44 603	35 487
Q4	565 925	92 388	81 465	353 527	38 545	666 007	663 367	110 091	127 776	346 690	45 915	35 536
1995 Q1	582 873	102 508	81 294	358 165	40 907	679 844	679 063	113 319	133 495	350 420	46 777	35 831
Q2	594 506	105 096	81 433	365 475	42 503	688 617	689 560	115 058	134 385	354 761	48 191	36 225
Q3	605 367	109 319	79 962	373 170	42 915	703 024	703 631	120 674	137 154	359 054	49 578	36 563
Q4	622 744	115 058	86 915	379 030	41 741	721 177 [†]	718 329	128 798 [†]	142 079	362 710	51 079	36 512
1996 Q1	639 833	123 766	86 485	384 341	45 242	739 116	738 222	135 502	148 852 [†]	366 330 [†]	51 844	36 590 [†]
Q2	653 535	127 041	90 107	390 178	46 209	752 273	752 955	137 840	152 580	371 488	53 405	36 960
Q3	665 484 [†]	136 295 [†]	88 796 [†]	392 329 [†]	48 064 [†]	766 002	767 005	142 497	154 386	376 261	55 481	37 378
Q4	681 444	140 537	96 836	399 247	44 823	778 481	775 747	144 161	160 542	381 930	57 075	34 773

Source: Bank of England

3.1H Sectoral analysis of M4 and its sterling lending counterpart (11.8)

Changes in amounts outstanding

£ million

	Holdings of M4 by:					Bank and building society sterling lending						
	Money stock M4	Personal sector			Total		To personal sector					
		Other financial institu- tions	Industrial and commercial companies	Unincor- porated businesses and non-profit- making bodies	Individuals	Not seasonally adjusted	Seasonally adjusted	To other financial institu- tions	To industrial and commercial companies	Individuals		Unincor- porated businesses and non-profit- making bodies
										For house purchase	Other	
Not seasonally adjusted												
	AUZI	AVHS	AVHT	AVHU	AVHV	AVBS	AVBR	AVHW	AVHX	AVHY	AVHZ	AVIA
1988	53 207	10 491	5 035	32 861	4 823	83 030	83 285	10 154	24 986	34 612	6 169	7 110
1989	64 504	16 361	9 687	34 846	3 610	88 508	88 937	13 900	29 073	31 047	6 017	8 470
1990	51 411	14 302	3 172	32 492	1 444	71 656	71 252	13 267	18 335	30 594	3 964	5 496
1991	27 682	-2 770	6 441	24 183	-174	36 762	35 883	6 845	1 091	25 718	2 477	630
1992	18 118	383	529	16 125	1 080	25 757	24 857	3 797	694	20 181	701	384
1993	23 858	5 567	5 742	11 024	1 524	22 636	21 963 [†]	9 390	-4 946	19 342	909	-2 059
1994	24 807	6 673	6 056	9 704	2 377	31 129	31 224	8 941	-1 736	20 320	3 762	-156
1995	55 975 [†]	21 828 [†]	5 729 [†]	25 233	3 183	57 674 [†]	57 644	16 283	17 396 [†]	16 892	5 853	1 248
1996	58 555	24 720	8 249	21 060	4 525	58 610	58 688	12 894	18 450	19 353	7 430	483
1988 Q1	11 990	3 435	-158	5 981	2 733	18 514	18 351	1 650	7 717	7 081	1 224	842
Q2	13 169	2 272	1 102	8 214	1 582	21 979	22 181	2 531	5 617	9 274	1 904	2 653
Q3	18 009	3 129	3 249	10 149	1 483	22 529	21 708	2 944	5 188	10 559	2 109	1 729
Q4	10 039	1 655	842	8 517	-975	20 008	21 045	3 029	6 464	7 698	932	1 886
1989 Q1	14 617	4 675	955	7 060	1 927	21 702	21 284	3 367	7 822	6 814	1 255	2 444
Q2	17 292	3 993	3 077	8 260	1 962	20 127	21 300	2 576	5 764	7 446	2 077	2 263
Q3	16 895	4 499	2 939	9 658	-201	26 104	24 486	3 917	10 332	8 092	1 735	2 028
Q4	15 700	3 194	2 716	9 868	-78	20 575	21 867	4 040	5 155	8 695	950	1 735
1990 Q1	16 541	6 951	1 146	7 273	1 170	23 545	22 697	4 539	7 961	8 238	504	2 303
Q2	17 504	3 788	1 826	10 476	1 414	16 749	18 213	3 230	2 956	8 312	1 285	966
Q3	10 228	1 787	1 064	7 655	-278	16 816	15 128	2 913	3 802	7 474	1 251	1 376
Q4	7 138	1 776	-864	7 088	-862	14 546	15 214	2 585	3 616	6 570	924	851
1991 Q1	7 897	450	-1 375	7 911	911	12 622	12 179	2 023	4 265	5 746	-21	609
Q2	10 009	-3 578	4 168	8 490	928	5 994	7 534	1 479	-4 016	6 715	980	835
Q3	4 592	427	185	4 171	-192	10 711	8 642	1 900	705	7 358	1 126	-378
Q4	5 184	-69	3 463	3 611	-1 821	7 435	7 528	1 443	137	5 899	392	-436
1992 Q1	6 931	1 733	-2 189	5 056	2 331	5 723	6 158	-323	1 124	4 925	-305	303
Q2	7 449	-1 480	2 728	5 613	587	8 504	9 626	2 608	-614	5 637	191	681
Q3	3 178	2 155	-185	2 574	-1 366	7 383	5 412	968	-306	6 283	954	-516
Q4	560	-2 025	175	2 882	-472	4 147	3 661	544	490	3 336	-139	-84
1993 Q1	5 583	3 072	-808	2 124	1 195	4 124	5 461 [†]	2 643	-723	3 356	-401	-751
Q2	4 760	-2 344	1 817	4 065	1 221	3 781	5 199	432	-1 895	5 379	453	-588
Q3	4 751	2 074	512	2 173	-8	8 644	6 708	2 889	-832	5 881	784	-78
Q4	8 764	2 765	4 221	2 662	-884	6 087	4 595	3 426	-1 496	4 726	73	-642
1994 Q1	11 235	4 120	1 808	2 758	2 549	2 518	4 527	-1 055	-734	4 776	-15	-453
Q2	3 648	211	1 689	1 160	589	4 230	5 943	413	-2 967	5 015	1 359	411
Q3	2 251	-369	-520	2 551	590	10 604	9 549	3 509	179	5 602	1 444	-130
Q4	7 673	2 711	3 079	3 235	-1 351	13 777	11 205	6 074	1 786	4 927	974	16
1995 Q1	16 766	7 480	-267	4 747	4 805	14 997	16 911	3 344	6 475	3 954	798	425
Q2	11 589	4 688	133	7 306	-538	9 507	11 291	1 676	1 326	4 420	1 572	512
Q3	10 121	4 020	-1 325	7 329	97	14 770	14 482	5 076	3 317	4 446	1 716	215
Q4	17 499 [†]	5 640 [†]	7 188 [†]	5 851	-1 181	18 400 [†]	14 960	6 187	6 278 [†]	4 072	1 767	96
1996 Q1	17 675	9 120	-425	5 578	3 402	17 974	19 918	5 716 [†]	7 062	3 866 [†]	1 017	313 [†]
Q2	13 252	3 281	3 270	5 734	966	13 438	14 991	1 785	3 980	5 221	1 996	456
Q3	11 593	8 452	-1 080	2 611 [†]	1 610 [†]	14 162	14 477	4 009	2 794	4 595	2 541	223
Q4	16 035	3 867	6 484	7 137	-1 453	13 036	9 302	1 384	4 614	5 671	1 876	-509

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

£ million

	M4 private sector deposits						Overseas sector sterling deposits			
	Sterling bank bills	Sterling deposits at UK offshore institutions	Sterling deposits at banks in BIS area	Foreign currency deposits at UK banks & bsocs	Foreign currency deposits at UK offshore institutions	Foreign currency deposits at banks in BIS area	at UK banks and building societies		at UK offshore institutions	at banks in BIS area
							by overseas non-bank	by overseas banks		
Amount outstanding at end of period										
	AUYP	VSTZ	VSTX	VSTW	VSUA	VSTY	VSUB	VSVQ	VSUD	VSUC
1993 Q4	69	16 590	8 134	59 352	7 434	39 126	45 998	35 894	8 404	20 010
1994 Q1	421	16 585	8 476	64 112	8 402	42 877	41 818	34 558	7 687	20 890
Q2	357	16 235	7 629	68 251	10 153	38 040	43 066	32 843	7 581	21 140
Q3	522	16 481	8 781	69 202	10 971	39 576	44 459	40 393	7 293	21 270
Q4	571	17 944	8 063	71 546	10 148	43 892	44 044	44 218	7 212	21 430
1995 Q1	434	20 059	7 840	75 590	10 220	44 017	42 723	46 573	7 778	21 950
Q2	507	21 379	7 861	78 781	10 507	45 481	45 519	49 867	8 472	22 310
Q3	660	23 630	7 813	82 812	9 889	44 941	46 446	49 090	7 085	22 390
Q4	654	24 685	8 239	95 948	10 757	49 930	50 106	46 559	7 541	22 150
1996 Q1	326	26 247	8 474	108 282	10 271	53 410	49 632	44 186	7 546	22 980
Q2	553	27 370	8 462	118 940	10 065	53 718	52 029	38 754	7 755	21 590
Q3	925	-	-	120 168 [†]	-	-	52 264 [†]	39 138	-	..
Q4	542	-	-	114 848	-	-	52 285	43 006	-	..
1995 Dec	654	24 685	8 239	95 948	10 757	49 930	50 106	46 559	7 541	22 150
1996 Jan	487	25 206	8 317	107 032	10 595	51 090	47 208	45 430	7 543	22 427
Feb	454	25 726	8 396	112 131	10 433	52 250	47 586	45 889	7 544	22 703
Mar	326	26 247	8 474	108 282	10 271	53 410	49 632	44 186	7 546	22 980
Apr	548	26 621	8 470	115 340	10 202	53 513	50 359	42 029	7 616	22 517
May	586	26 996	8 466	117 277	10 134	53 615	51 965	40 463	7 685	22 053
Jun	553	27 370	8 462	118 940	10 065	53 718	52 029	38 754	7 755	21 590
Jul	868 [†]	-	-	126 075 [†]	-	-	52 259 [†]	37 525	-	..
Aug	782	-	-	124 078	-	-	53 015	37 664	-	..
Sep	925	-	-	120 168	-	-	52 264	39 138	-	..
Oct	621	-	-	115 428	-	-	52 209	40 354 [†]	-	..
Nov	653	-	-	123 151	-	-	52 465	44 970	-	..
Dec	542	-	-	114 848	-	-	52 285	43 006	-	..
Changes										
	AUZL	VSTH	VSTF	VSTE	VSTI	VSTG	VSTJ	VSVP	VSTL	VSTK
1993 Q4	-294	342	-516	3 531	-1 482	591	1 645	1 575	-579	-570
1994 Q1	351	-6	342	2 511	969	3 750	-4 179	-1 337	-717	879
Q2	-63	-351	-846	5 517	1 752	-4 836	1 517	-1 714	-105	249
Q3	164	246	1 152	1 810	819	1 536	1 392	7 549	-288	129
Q4	48	1 464	-717	1 516	-822	4 317	-392	3 824	-81	159
1995 Q1	-136	2 115	-222	3 780	72	126	-1 521	2 345	567	519
Q2	73	1 320	21	1 501	288	1 464	2 791	3 292	693	360
Q3	153	2 250	-48	4 268	-618	-540	666	-876	-1 386	81
Q4	-6	1 056	426	2 792	867	4 989	3 646 [†]	-2 534	456	-240
1996 Q1	-328	1 563	234	11 963	-486	3 480	-989	-2 372	6	831
Q2	227	1 122	-12	14 082 [†]	-207	309	2 398	-5 442	210	-1 389
Q3	372	..	..	1 945	..	..	-42	383	..	..
Q4	-382	..	..	5 930	..	..	45	3 863	..	..
1995 Dec	-21	352	142	1 173	289	1 663	4 122 [†]	-2 779	152	-80
1996 Jan	-168	521	78	9 791	-162	1 160	-2 805	-1 129	2	277
Feb	-32	521	78	5 889	-162	1 160	377	460	2	277
Mar	-128	521	78	-3 717	-162	1 160	1 439	-1 703	2	277
Apr	221	374	-4	6 510	-69	103	728	-2 157	70	-463
May	39	374	-4	5 602 [†]	-69	103	1 605	-1 567	70	-463
Jun	-33	374	-4	1 970	-69	103	65	-1 718	70	-463
Jul	315 [†]	5 393	..	..	230	-1 229	..	..
Aug	-86	..	..	-1 120	..	..	483	138	..	..
Sep	143	..	..	-2 328	..	..	-755	1 474	..	..
Oct	-303	..	..	-589	..	..	-54	1 216 [†]
Nov	31	..	..	11 829	..	..	269	4 611	..	..
Dec	-110	..	..	-5 310	..	..	-170	-1 964	..	..

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

continued

£ million

	M4 private sector holdings of public sector debt					Other assets, etc					
	Sterling Treasury bills	Local authority temporary debt	Certificates of tax deposits	British government securities	National savings	Sterling commercial paper	Sterling medium-term notes	Other paper, maturing within one year	BGS maturing within one year	BGS maturing in one to five years	Sterling unused credit facilities
Amount outstanding at end of period											
	AUYO	AUYQ	AGKW	VSUE	VSUL	VSUN	VSUO	VSUP	VSUF	VSUG	VSUT
1993 Q4	504	507	1 467	132 565	46 891	4 756	7 855	2 710	9 648	44 161	123 154
1994 Q1	-349	531	1 316	134 634	48 661	5 370	9 280	3 075	9 457	46 763	126 659
Q2	509	571	1 191	139 431	50 043	5 124	10 436	2 750	5 975	49 826	125 805
Q3	456	559	1 109	146 862	50 775	4 592	11 039	2 688	7 242	53 514	125 913
Q4	422	654	976	151 485	51 488	4 964	11 686	2 458	6 194	54 894	128 510
1995 Q1	527	608	805	160 326	52 174	4 908	13 066	2 603	4 614	59 586	128 391
Q2	596	694	757	163 078	52 862	4 987	14 307	3 228	6 360	57 664	128 771
Q3	1 529	788	704	166 477	53 418	5 644	15 354	3 665	6 470	58 614	124 800
Q4	2 535	893	615	170 285	54 752	5 656	15 835	3 855	9 093	60 022	130 592
1996 Q1	249	710	451	174 387	57 255	6 881	17 173	4 693 [†]	13 319	62 438	134 762 [†]
Q2	-58	1 065	347	181 306	58 994	6 217	18 367	4 468	11 424	63 762	141 353
Q3	722	843	299	188 198	60 387	6 197	19 348	4 503	17 470	60 904	148 378
Q4	171	692	177	189 405	61 479	6 429	20 761	4 103	13 691	73 192	155 024
1995 Dec	2 535	893	615	170 285	54 752	5 656	15 835	3 855	9 093	60 022	130 592
1996 Jan	2 270	856	511	169 679	55 843	6 234	16 189	3 675 [†]	9 635	58 736	130 108
Feb	688	847	495	172 459	56 572	6 628	16 915	3 675	13 334	62 442	133 044
Mar	249	710	451	174 387	57 255	6 881	17 173	4 693	13 319	62 438	134 762 [†]
Apr	-40	899	429	177 531	57 920	6 699	17 559	4 112	13 332	62 442	134 849
May	228	931	385	179 763	58 544	6 732	17 937	4 773	11 441	63 767	134 566
Jun	-58	1 065	347	181 306	58 994	6 217	18 367	4 468	11 424	63 762	141 353
Jul	353	931	297	185 698	59 498	6 709	19 161	4 593	12 622	64 566	144 798
Aug	205	862	281	186 328	59 905	6 577	18 889	4 603	14 624	62 619	147 887
Sep	722	843	299	188 198	60 387	6 197	19 348	4 503	17 470	60 904	148 378
Oct	1 012	835	202	188 556	60 964 [†]	5 935	20 124	4 003	18 300	60 385	147 100
Nov	22	889 [†]	210	186 828	61 285	6 320	20 574 [†]	3 703	13 691	73 155	152 039
Dec	171	692	177	189 405	61 479	6 429	20 761	4 103	13 691	73 192	155 024
Changes											
	AUZK	AUZM	AGLW	VRDY	VSTS	VSTU	VSTV	VSUQ	VSTM	VSTN	VSUS
1993 Q4	-3	-136	-44	5 597	1 151	171	1 666	512	852	2 276	-2 274
1994 Q1	-853	24	-151	779	1 770	614	1 425	365	-191	2 602	642
Q2	858	40	-125	6 024	1 382	-246	1 156	-325	-3 482	3 063	-2 392
Q3	-53	-12	-82	7 599	732	-531	603	-62	1 267	3 688	-871
Q4	-34	95	-133	4 430	713	372	647	-230	-1 048	1 380	2 751
1995 Q1	105	-46	-171	6 581 [†]	686	-55	1 380	145	-1 580	4 692	-42
Q2	69	86	-48	2 599	688	79	1 241	625	1 746	-1 922	-668
Q3	933	94	-53	3 329	556	657	1 047	437	110	950	-5 086
Q4	1 006	105	-89	4 148	1 334	12	481	190	2 623	1 408	4 014
1996 Q1	-2 286	-183	-164	2 106	2 543	1 225	1 338	838 [†]	4 226	2 416	2 834 [†]
Q2	-307	355	-104	6 441	1 738	-664	1 194	-225	-1 895	1 324	5 945
Q3	780	-222	-48	6 590	1 393	-20	981	35	6 046	-2 858	6 378
Q4	-551	-151	-122	946	1 091	232	1 413	-400	-3 779	12 288	5 903
1995 Dec	1 389	91	3	1 015	499	-57	225	-110	24	4 809	-941
1996 Jan	-265	-37	-104	-1 511 [†]	1 091	578	354	-180 [†]	542	-1 286	-293
Feb	-1 582	-9	-16	2 058	729	394	726	-	3 699	3 706	2 634
Mar	-439	-137	-44	1 559	723	253	258	1 018	-15	-4	493 [†]
Apr	-289	189	-22	2 620	664	-182	386	-581	13	4	-214
May	268	32	-44	2 016	624	33	378	661	-1 891	1 325	-141
Jun	-286	134	-38	1 805	450	-515	430	-305	-17	-5	6 300
Jul	411	-134	-50	4 087	504	492	794	125	1 198	804	2 789
Aug	-148	-69	-16	633	407	-132	-272	10	2 002	-1 947	2 631
Sep	517	-19	18	1 870	482	-380	459	-100	2 846	-1 715	958
Oct	290	-8	-97	356	577 [†]	-262	776	-500	830	-519	-1 551
Nov	-990	54 [†]	8	-1 987	321	385	450 [†]	-300	-4 609	12 770	4 666
Dec	149	-197	-33	2 577	193	109	187	400	-	37	2 788

Source: Bank of England

3.2A Consumer Credit - Gross lending

£ million

	Banks	Building Societies' Class 3 Loans	Other specialist lenders	Retailers	Insurance companies	Total	of which	
							Credit Cards	Other
	1	2	3	4	5	6	7	8
Not seasonally adjusted								
	VZRA	VZRB	VZQF	RSBP	RLCX	VZQG	VZQH	VZQI
1992	..	1 626	4 672	5 267	348	11 913	..	..
1993	..	1 966	6 099	5 491	471	54 078	..	..
1994	57 326	2 536	9 272	5 641	283	75 058	41 026	34 034
1995	66 001	2 895	11 004	5 539	268	85 707	47 696	38 011
1996	76 883	2 880	12 541	5 800	298	98 402	55 089	43 314
1994 Q4	15 147	717	2 532	1 597	67	20 060	11 447	8 614
1995 Q1	14 868	685	2 647	1 424	52	19 676	10 633	9 043
Q2	16 468	745	2 730	1 241	65	21 249	11 921	9 328
Q3	17 266	736	2 900	1 300	88	22 290	12 131	10 159
Q4	17 399	729	2 727	1 574	63	22 492	13 011	9 481
1996 Q1	16 983	789	2 862	1 532	63 [†]	22 229 [†]	12 053	10 176 [†]
Q2	18 967	775	3 000	1 259 [†]	61	24 062	13 572	10 491
Q3	20 387	676	3 357	1 381	101	25 902	14 178	11 724
Q4	20 546	640	3 322	1 628	73	26 209	15 286	10 923
1995 Dec	5 855	257	902	543	19	7 576	4 657	2 919
1996 Jan	5 762	249	1 026	540	20	7 597	4 244	3 353
Feb	5 448	223	879	515	22 [†]	7 087 [†]	3 795	3 293 [†]
Mar	5 773	317	957	477	21	7 545	4 015	3 530
Apr	6 350	259	1 045	438	19	8 111	4 548	3 564
May	6 582	263	1 044	412	19	8 320	4 697	3 623
Jun	6 035	253	911	409 [†]	23	7 631	4 327	3 304
Jul	7 066	295	1 022	429	30	8 842	5 062	3 780
Aug	6 841	190	1 265	460	35	8 791	4 590	4 201
Sep	6 480	191	1 070	492	36	8 269	4 527	3 743
Oct	6 917 [†]	217	1 120	519	32	8 805	4 926 [†]	3 878
Nov	6 468	193	1 100	543	25	8 329	4 694	3 635
Dec	7 161	230	1 102	566	16	9 075	5 666	3 409
Seasonally adjusted								
	VZQJ	VZQK	VZQL	RLCT	VZQM	VZQN	VZQO	VZQP
1991	..	1 428	5 562	5 193	364	12 547	..	..
1992	..	1 621	4 695	5 277	345	11 938	..	..
1993	..	1 966	6 118	5 503	466	53 398 [†]
1994	57 259 [†]	2 545 [†]	9 253 [†]	5 654	284 [†]	74 995	40 804 [†]	34 193 [†]
1995	65 898	2 911	10 981	5 555 [†]	266	85 611	47 768	37 842
1994 Q4	15 051 [†]	730 [†]	2 578 [†]	1 418 [†]	66 [†]	19 843 [†]	10 934 [†]	8 910 [†]
1995 Q1	15 641	707	2 634	1 372	62	20 416	11 246	9 170
Q2	16 335	728	2 780	1 389	74	21 306	11 897	9 409
Q3	16 619	725	2 785	1 391	67	21 587	12 089	9 498
Q4	17 303	751	2 782	1 403	63	22 302	12 536	9 765
1996 Q1	17 859	795	2 872	1 465	76	23 067	12 733	10 335
Q2	18 832	742	3 066	1 415	70	24 125	13 532	10 593
Q3	19 731	677	3 230	1 464	77	25 179	13 933	11 246
Q4	20 449	665	3 369	1 458	76	26 017	14 579	11 438
1995 Dec	5 670 [†]	247 [†]	910 [†]	470	23 [†]	7 320 [†]	4 256 [†]	3 063 [†]
1996 Jan	6 038	259	938	483 [†]	24	7 742	4 187	3 555
Feb	6 040	252	973	492	26	7 783	4 223	3 561
Mar	5 781	284	961	490	26	7 542	4 323	3 219
Apr	6 415	264	1 032	478	24	8 213	4 557	3 656
May	6 357	244	1 049	468	23	8 141	4 429	3 712
Jun	6 060	234	985	469	23	7 771	4 546	3 225
Jul	6 794	258	1 052	481	24	8 609	4 591	4 017
Aug	6 382	204	1 086	491	26	8 189	4 645	3 544
Sep	6 555	215	1 092	492	27	8 381	4 697	3 685
Oct	6 863	231	1 131	484	28	8 737	4 726	4 011
Nov	6 610	213	1 120	482	26	8 451	4 844	3 607
Dec	6 976	221	1 118	492	22	8 829	5 009	3 820

1 As from June 1995 the old table 3.2A (Credit business) has been replaced with this new table, see the latest *Explanatory Handbook*.

2 Only a short run of comprehensive data is available for bank's gross lending. In order to derive seasonal adjustments for these series, monthly data, collected by ONS from a small sample of banks, have been used. No monthly data is currently available for lending by retailers and insurance companies. Monthly data has therefore been interpolated from quarterly data.

Sources: Office for National Statistics; Bank of England

3.2B Consumer credit and other personal sector borrowing

£ million

Consumer credit

	Total consumer credit		of which		Banks	Building Societies' Class 3 Loans	Other specialist lenders	Retailers	Insurance companies	Loans secured on dwellings	Other borrowing from banks
	1	2	3	4							
Amount outstanding at end of period											
Not seasonally adjusted											
	VZRD	VZRE	VZRF	AILB	VQHT	VZRC	ATLY	RSBL	AMWT	AILH	
1992	53 474	10 072	43 402	43 566	741	5 373	2 492	1 302	339 218	39 968	
1993	53 281	10 654	42 627	41 754	770	6 725	2 561	1 471	357 409	36 465	
1994	58 036	11 910	46 126	44 806	1 104	8 189	2 644	1 293	375 751	35 768	
1995	65 099	13 836	51 263	49 845	1 237	10 150	2 535	1 332	390 356	36 667	
1996	74 470	16 161	58 309	55 611	1 476	13 510	2 576	1 297	..	..
1994 Q4	58 036	11 910	46 126	44 806	1 104	8 189	2 644	1 293	375 751	35 768	
1995 Q1	59 234	11 808	47 426	45 648	1 124	8 570	2 607	1 285	379 174	35 819	
Q2	60 832	12 562	48 270	47 011	1 184	8 892	2 448	1 297	383 314	36 156	
Q3	62 931	12 750	50 181	48 423	1 159	9 593	2 415	1 341	388 004	36 536	
Q4	65 099	13 836	51 263	49 845	1 237	10 150	2 535	1 332	390 263	36 667	
1996 Q1	66 029	13 486	52 543	50 519	1 337	10 324	2 520	1 329	393 495 [†]	36 648	
Q2	68 109 [†]	14 174	53 935 [†]	51 982	1 437	11 010	2 365 [†]	1 315	398 668	37 011	
Q3	71 811	14 940	56 871	54 093	1 399	12 630	2 383	1 306	403 567	37 418	
Q4	74 470	16 161	58 309	55 611	1 476	13 510	2 576	1 297	..	..
1995 Dec	65 099	13 836	51 263	49 845	1 237	10 150	2 535	1 332	..	..
1996 Jan	65 254	13 705	51 549	49 879	1 250	10 239	2 558	1 328	..	..
Feb	65 258	13 423	51 836	49 876	1 259	10 242	2 553	1 328	..	..
Mar	66 029	13 486	52 543	50 519	1 337	10 324	2 520	1 329	..	..
Apr	67 130	14 045	53 085	51 443	1 373	10 519	2 468	1 327	..	..
May	67 556	14 114	53 442	51 765	1 404	10 654	2 411	1 322	..	..
Jun	68 109 [†]	14 174	53 935 [†]	51 982	1 437	11 010	2 365 [†]	1 315	..	..
Jul	68 934	14 393	54 541	52 639	1 483	11 159	2 344	1 309	..	..
Aug	70 103	14 762	55 340	53 482 [†]	1 378	11 586	2 351	1 306	..	..
Sep	71 811	14 940	56 871	54 093	1 399	12 630	2 383	1 306	..	..
Oct	72 274	15 062 [†]	57 212	54 282	1 424	12 830	2 434	1 304	..	..
Nov	73 171	15 536	57 635	54 928	1 439	13 003	2 499	1 302	..	..
Dec	74 470	16 161	58 309	55 611	1 476	13 510	2 576	1 297	..	..
Seasonally adjusted											
	VZRI	VZRJ	VZRK	VRVV	VZRG	VZRH	RLBO	VZQZ			
1992	53 177	9 719	43 458	43 306	739	5 425	2 407	1 300	339 218	39 968	
1993	52 965 [†]	10 221	42 744 [†]	41 521 [†]	769	6 743 [†]	2 468 [†]	1 464	357 409	36 465	
1994	57 663	11 427 [†]	46 236	44 553	1 107	8 166	2 549	1 288 [†]	375 751	35 768	
1995	64 635	13 322	51 313	49 532	1 244	10 088	2 445	1 326	390 356	36 667	
1996	74 015	15 666	58 349	55 304	1 486	13 446	2 488	1 291	..	..
1994 Q4	57 663 [†]	11 427 [†]	46 236 [†]	44 553 [†]	1 107	8 166 [†]	2 549 [†]	1 288 [†]	375 751	35 768	
1995 Q1	59 482	12 092	47 390	45 909	1 140	8 607	2 537	1 289	379 174	35 819	
Q2	60 971	12 546	48 425	47 021	1 189 [†]	8 949	2 508	1 304	383 314	36 156	
Q3	62 506	12 693	49 813	47 962	1 156	9 540	2 515	1 333	388 004	36 536	
Q4	64 635	13 322	51 313	49 532	1 244	10 088	2 445	1 326	390 263	36 667	
1996 Q1	66 326	13 790	52 536	50 825	1 352	10 366	2 449	1 334	393 495 [†]	36 648	
Q2	68 342	14 162	54 180	52 080	1 438	11 071	2 430	1 323	398 668	37 011	
Q3	71 396	14 892	56 504	53 616	1 400	12 606	2 476	1 298	403 567	37 418	
Q4	74 015	15 666	58 349	55 304	1 486	13 446	2 488	1 291	..	..
1995 Dec	64 635 [†]	13 322 [†]	51 313 [†]	49 532 [†]	1 244	10 088 [†]	2 445 [†]	1 326	..	..
1996 Jan	65 066	13 462	51 604	49 860	1 272	10 174	2 434	1 326 [†]	
Feb	65 640	13 617	52 024	50 312	1 297	10 262	2 439	1 330	..	..
Mar	66 326	13 790	52 536	50 825	1 352	10 366	2 449	1 334	..	..
Apr	67 248	14 082	53 166	51 558	1 384	10 523	2 449	1 334	..	..
May	67 816	14 250	53 566	51 950	1 415	10 682	2 439	1 330	..	..
Jun	68 342	14 162	54 180	52 080	1 438	11 071	2 430	1 323	..	..
Jul	69 123	14 428	54 695	52 664	1 481	11 227	2 438	1 313	..	..
Aug	70 106	14 739	55 366	53 403	1 370	11 571	2 458	1 304	..	..
Sep	71 396	14 892	56 504	53 616	1 400	12 606	2 476	1 298	..	..
Oct	72 106	15 173	56 933	54 087	1 433	12 810	2 481	1 295	..	..
Nov	73 012	15 513	57 499	54 792	1 455	12 992	2 479	1 294	..	..
Dec	74 015	15 666	58 349	55 304	1 486	13 446	2 488	1 291	..	..

Sources: Office for National Statistics;
Bank of England

3.2B Consumer credit and other personal sector borrowing

continued

£ million

	Consumer credit									Other borrowing		
	Total consumer credit	of which		Banks	Building Societies' Class 3 Loans	Other specialist lenders	Retailers	Insurance companies	Loans secured on dwellings	Banks	Other	Total
		credit cards	other									
	1	2	3	4	5	6	7	8	9	10	11	12
Net lending												
Not seasonally adjusted												
	VZQC	VZQS	VZQT	AIKN	ALPY	VZQQ	AAPP	RSBK	-AAPR	-AIKR	-AIKS	-AIJP
1992	464	134	330	772	-65	-297	25	29	18 443	-753	-378	17 776
1993	2 653	719	1 934	844	46	1 525	69	169	16 099	-2 530	1 085	17 308
1994	5 741	1 483	4 260	3 702	89	2 045	83	-178	19 241	-157	1 459	26 287
1995	7 846	2 107	5 739	5 621	238	2 057	-109	39	15 142	1 199	1 381	25 568
1996	10 623	2 779	7 844	7 538	383	2 697	41	-36	..	..	..	..
1994 Q4	1 835	871	965	941	35	618	278	-37	4 432	214	567	7 047
1995 Q1	1 180	-295	1 475	776	23	426	-37	-8	3 764	164	158	5 266
Q2	1 798	766	1 032	1 517	66	362	-159	12	4 081	385	237	6 501
Q3	2 390	514	1 876	1 643	69	667	-33	44	4 022	382	57	6 851
Q4	2 478	1 122	1 356	1 685	80	602	120	-9	3 275	268	929	6 950
1996 Q1	1 224	-311	1 535	925	102	215	-15	-3	3 465 [†]	94	-507	4 274
Q2	2 564 [†]	986	1 578 [†]	1 895	104	734	-155 [†]	-14	4 962	446	1 753	9 721
Q3	3 816	815	3 001	2 925	96	786	18	-9	4 761	72	1 195	9 844 [†]
Q4	3 019	1 289	1 730	1 793	81	962	193	-10	..	..	..	..
1995 Dec	1 253	783	471	824	37	355	44	-7	..	..	..	..
1996 Jan	279	-119	399	144	13	103	23	-4	..	..	..	..
Feb	123	-269	392	102	9	17	-5	-	..	..	..	..
Mar	822	78	744	679	80	95	-33	1	..	..	..	..
Apr	1 239	573	666	1 046	37	210	-52	-2	..	..	..	..
May	539	85	454	417	32	152	-57	-5	..	..	..	..
Jun	785 [†]	327	458 [†]	431	35	372	-46 [†]	-7	..	..	..	..
Jul	1 081	236	845	891	47	169	-21	-5 [†]
Aug	1 279	385	894	803	27	445	7	-3	..	..	..	..
Sep	1 456	194	1 262	1 231	22	172	32	-1	..	..	..	..
Oct	584	139 [†]	444	291 [†]	26	218	51	-2	..	..	..	..
Nov	1 005	495	510	706	16	221	65	-3	..	..	..	..
Dec	1 431	655	776	797	39	523	77	-5	..	..	..	..
Seasonally adjusted												
	RLMH	VZQX	VZQY	VRZZ	VZQU	VZQV	AGTT	VZQW				
1992	475	115	360	806	-67	-309	20	25	18 443	-753	-378	17 776
1993	2 737 [†]	693 [†]	2 044 [†]	959 [†]	49	1 501	68	160	16 099	-2 530	1 085	17 308
1994	5 636	1 409	4 229	3 621	93	2 013	86 [†]	-177	19 241	-157	1 459	26 287
1995	7 712	2 052	5 660	5 500	245	2 032 [†]	-101	36 [†]	15 142	1 199	1 381	25 568
1996	10 614	2 797	7 817	7 530	385	2 696	41	-38	..	..	..	..
1994 Q4	1 776 [†]	452 [†]	1 325 [†]	1 018 [†]	43	679 [†]	72 [†]	-36	4 432	214	567	7 047
1995 Q1	1 844	465	1 379	1 357	37	462	-11	-1	3 764	164	158	5 266
Q2	1 688	460	1 228	1 298	55 [†]	347	-28	16	4 081	385	237	6 501
Q3	1 825	467	1 358	1 134	62	594	7	28	4 022	382	57	6 851
Q4	2 355	660	1 695	1 711	91	629	-69	-7 [†]	3 275	268	929	6 950
1996 Q1	2 021	504	1 517	1 626	109	276	3	7	3 465 [†]	94	-507	4 274
Q2	2 472	669	1 803	1 697	89	717	-19	-12	4 962	446	1 753	9 721
Q3	3 173	780	2 393	2 316	96	740	45	-24	4 761	72	1 195	9 844 [†]
Q4	2 948	844	2 104	1 891	91	963	12	-9	..	..	..	..
1995 Dec	836 [†]	286 [†]	551 [†]	465 [†]	32 [†]	369 [†]	-26 [†]	-4 [†]
1996 Jan	574	151	424	474	27	84	-11	-	..	..	..	..
Feb	720	167	553	599	25	88	5	3	..	..	..	..
Mar	727	187	540	553	57	104	9	4	..	..	..	..
Apr	1 085	306	779	893	33	159	-	-	..	..	..	..
May	709	184	525	528	31	164	-10	-4	..	..	..	..
Jun	677	178	499	275	25	394	-9	-8	..	..	..	..
Jul	1 076	284	792	866	44	167	8	-9	..	..	..	..
Aug	1 034	327	707	584	21	419	19	-9	..	..	..	..
Sep	1 063	169	894	866	31	154	18	-6	..	..	..	..
Oct	877	299	577	626	35	215	5	-4	..	..	..	..
Nov	1 050	361	689	807	23	223	-1	-2	..	..	..	..
Dec	1 022	184	838	459	33	525	8	-3	..	..	..	..

Sources: Office for National Statistics; Bank of England

3.2C Loans secured on dwellings (9.4)

£ million

	Total	Central government ¹	Local authorities	Public corporation ¹	Banks ²	Building societies	Insurance companies and pension funds	Miscellaneous financial institutions	
								Bank subsidiaries	Other
Amount outstanding at end of period									
	AMWT	AKHJ	APEN	AKFY	AKGF	AHKV	AKGE	AKHF	AKHG
1992	339 218	1 467	1 008	29	96 436	211 351	3 812	13 824	11 291
1993	357 409	1 393	651	31	108 517	219 556	3 188	14 388	9 685
1994	375 751	1 356	360	24	115 890	231 170	2 488	14 540	9 923
1995	390 356	1 336	173	21	139 900	223 237	2 198	9 704	13 787
1996	..	..	..	..	157 956	..	..	..	..
1992 Q1	324 968	1 455	1 238	25	91 675	200 444	3 725	14 530	11 876
Q2	330 128	1 476	1 165	26	93 116	204 545	3 666	14 470	11 664
Q3	336 530	1 473	1 092	27	95 372	209 413	3 715	14 184	11 254
Q4	339 218	1 467	1 008	29	96 436	211 351	3 812	13 824	11 291
1993 Q1	343 668	1 403	915	30	100 383	212 715	3 656	13 633	10 933
Q2	348 666	1 415	870	30	102 941	215 175	3 526	14 791	9 918
Q3	353 298	1 411	804	30	106 015	217 569	3 381	14 290	9 798
Q4	357 409	1 393	651	31	108 517	219 556	3 188	14 388	9 685
1994 Q1	361 430	1 352	484	31	110 446	222 043	3 003	14 626	9 445
Q2	366 262	1 360	474	29	112 032	225 200	2 950	14 941	9 276
Q3	371 389	1 349	452	26	113 931	228 563	2 586	15 246	9 236
Q4	375 751	1 356	360	24	115 890	231 170	2 488	14 540	9 923
1995 Q1	379 174	1 338	266	23	117 486	233 268	2 440	13 174	11 179
Q2	383 314	1 340	264	22	119 038	236 118	2 373	12 779	11 380
Q3	388 004	1 339	209	21	137 914	221 551	2 316	10 684	13 970
Q4	390 263	1 336	173	21	139 900	223 237	2 105	9 704	13 787
1996 Q1	393 495 [†]	1 327	113	20	141 382 [†]	225 405	2 013	9 592	13 643
Q2	398 668	1 325	93	19	143 062	228 898	1 937	9 556	13 778
Q3	403 567	1 320	61	18	155 643	221 056	1 885	10 036	13 548
Q4	..	..	..	..	157 956	..	..	..	..
Net advances									
	-AAPR	AADK	AAEO	AAFR	AAJT	AAQG	AKGM	AKHH	AKHI
1992	18 443	-104	-358	3	6 485	13 696	115	-637	-757
1993	16 099	-74	-357	2	9 760	9 559	-624	-1 114	-1 053
1994	19 241	-37	-291	-7	7 845	12 478	-700	35	-82
1995	15 142	-20	-187	-3	7 724	9 171	-290	-4 808	3 648
1996	..	..	..	..	6 380	12 855	..	..	..
1992 Q1	4 666	-116	-128	-1	1 437	3 488	28	-52	10
Q2	5 241	21	-73	1	1 537	4 100	-59	-60	-226
Q3	5 607	-3	-73	1	2 335	3 948	49	-236	-414
Q4	2 929	-6	-84	2	1 176	2 160	97	-289	-127
1993 Q1	2 502	-64	-93	1	1 728	1 628	-156	-184	-358
Q2	4 421	12	-45	-	2 627	2 748	-130	-479	-312
Q3	4 795	-4	-66	-	3 099	2 648	-145	-494	-243
Q4	4 381	-18	-153	1	2 306	2 535	-193	43	-140
1994 Q1	4 168	-41	-167	-	2 027	2 751	-185	17	-234
Q2	5 143	8	-10	-2	1 705	3 311	-53	343	-159
Q3	5 498	-11	-22	-3	2 019	3 583	-364	376	-80
Q4	4 432	7	-92	-2	2 094	2 833	-98	-701	391
1995 Q1	3 764	-18	-94	-1	1 648	2 307	-48	-1 394	1 364
Q2	4 081	2	-2	-1	1 475	2 946	-67	-206	-66
Q3	4 022	-1	-55	-1	2 370	2 079	-57	-2 252	1 939
Q4	3 275	-3	-36	-	2 231	1 839	-211	-956	411
1996 Q1	3 465 [†]	-9	-90	-1	1 568 [†]	2 297	-92	-110	-98
Q2	4 962	-2	-20	-1	1 602	3 621	-76	-326	164
Q3	4 761	-5	-32	-1	1 144	3 456	-52	481	-230
Q4	..	..	..	..	2 066	3 481	..	..	..

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

1 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.

2 Lending to Housing Associations is included from 1993 Q2 onwards. Table I in the Bank of England's Monetary statistics shows lending to Housing Associations separately.

Sources: Bank of England;
British Insurance Association;
Building Societies Association;
Building Societies Commission;
Council of Mortgage Lenders;
Office for National Statistics

3.2C Loans secured on dwellings (9.4)

continued

£ million

	Total Gross advances ¹	Central government ²			Local authorities			Banks	
		Net advances	Gross advances	Repayment of principal	Net advances	Gross advances	Repayment of principal	Net advances ⁵	Gross advances ^{3,4,5}
	AUAV	AADK	AKHL	AKHM	AAEO	AKGS	AKGZ	AAJT	AUAR
1992	53 723	-104	200	304	-358	-154	204	6 485	18 008
1993	54 074	-74	128	202	-357	-22	335	9 760	20 940
1994	57 885	-37	44	81	-291	-39	252	7 845	20 244
1995	57 108	-20	14	34	-187	-13	174	7 724	21 236
1996	..	..	..	..	..	..	..	6 380	28 676
1992 Q1	12 975	-116	44	160	-128	-72	56	1 437	3 915
Q2	14 306	21	59	38	-73	-27	46	1 537	4 633
Q3	15 846	-3	49	52	-73	-22	51	2 335	5 532
Q4	10 596	-6	48	54	-84	-33	51	1 176	3 928
1993 Q1	11 132	-64	40	104	-93	-38	55	1 728	4 441
Q2	14 316	12	34	22	-45	-	45	2 627	5 583
Q3	14 975	-4	33	37	-66	-1	65	3 099	5 884
Q4	13 651	-18	21	39	-153	17	170	2 306	5 032
1994 Q1	12 376	-41	13	54	-167	-31	136	2 027	4 369
Q2	14 921	8	14	6	-10	19	29	1 705	5 084
Q3	16 251	-11	5	16	-22	13	35	2 019	5 757
Q4	14 337	7	12	5	-92	-40	52	2 094	5 034
1995 Q1	12 248	-18	2	20	-94	-35	59	1 648	4 167
Q2	14 476	2	3	1	-2	26	28	1 475	4 685
Q3	15 385	-1	7	8	-55	-20	35	2 370	6 113
Q4	14 970	-3	2	5	-36	16	52	2 231	6 271
1996 Q1	13 962 [†]	-9	4	13	-90	-35	55	1 568 [†]	5 350 [†]
Q2	17 503	-2	1	3	-20	12	32	1 602	6 873
Q3	19 894	-5	3	8	-32	2	34	1 144	8 216
Q4	..	..	..	..	..	..	..	2 066	8 237

	Building societies			Insurance companies and pension funds			Miscellaneous financial institutions				
	Net advances ⁶	Gross advances	Repayment of principal	Net advances	Gross advances	Repayment of principal	Net advances	Gross advances ⁴			
	AAQG	AUAS	AUAG	AKGW	AKGX	AKGY	AKGM	AKGT	AKHA	RRBO	AUAT
1992	13 696	32 857	19 187	4 354	12 387	2 446	115	729	614	-1 394	2 083
1993	9 559	30 725	21 979	4 279	14 772	2 928	-624	298	922	-2 167	2 005
1994	12 478	34 847	24 275	4 041	17 353	2 881	-700	236	936	-47	2 553
1995	9 171	33 714	25 545	3 871	18 927	2 747	-290	148	436	-1 160	2 009
1996	12 855	39 838	27 756	4 364	20 406	2 986	..	..	..	..	..
1992 Q1	3 488	8 267	4 739	1 101	3 031	607	28	184	156	-42	637
Q2	4 100	8 924	4 824	1 136	3 035	653	-59	152	211	-286	565
Q3	3 948	9 547	5 293	1 154	3 521	618	49	189	140	-650	551
Q4	2 160	6 119	4 331	963	2 800	568	97	204	107	-416	350
1993 Q1	1 628	6 249	4 681	1 223	2 845	613	-156	71	227	-542	369
Q2	2 748	8 171	5 568	1 080	3 680	808	-130	69	199	-791	459
Q3	2 648	8 390	6 026	1 024	4 239	763	-145	85	230	-737	584
Q4	2 535	7 915	5 704	952	4 008	744	-193	73	266	-97	593
1994 Q1	2 751	7 310	5 144	1 099	3 291	754	-185	49	234	-217	666
Q2	3 311	8 967	6 132	972	4 364	796	-53	103	156	184	734
Q3	3 583	9 863	6 577	1 026	4 895	656	-364	42	406	296	571
Q4	2 833	8 707	6 422	944	4 803	675	-98	42	140	-310	582
1995 Q1	2 307	7 614	5 523	979	3 903	641	-48	23	71	-30	477
Q2	2 946	9 176	6 452	991	4 767	694	-67	28	95	-272	558
Q3	2 079	8 733	6 806	914	5 213	679	-57	31	88	-313	521
Q4	1 839	8 191	6 764	987	5 044	733	-211	37	248	-545	453
1996 Q1	2 297	8 033	5 933	1 039	4 202	692	-92	28	120	-208	582
Q2	3 621	10 078	6 753	1 030	5 015	708	-76	33	109	-162	506
Q3	3 456	11 064	7 667	1 161	5 709	797	-52	37	89	251	572
Q4	3 481	10 663	7 403	1 134	5 480	789	..	..	..	..	..

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

5 Lending to Housing Associations is included from 1993 Q2 onwards. Table I in the Bank of England's Monetary Statistics shows lending to Housing Associations separately.

6 Includes interest earned/paid and other debits/credits.

1 Excludes Miscellaneous and financial institutions figures prior to 1990 Q4.
2 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.

3 A sample of banks report figures of gross advances which are scaled-up to cover all banks, so that the institutional coverage of net and gross advances is the same. The scaling factor fell from 1.68 in 1986 Q1 to 1.14 in 1989 Q1 and 1.05 in 1992 Q1.

4 These data differ from those of net advances in that they exclude acquisitions of mortgage portfolios from third parties and (banks only) bridging finance. It follows that figures on repayments of principal, which are not available, cannot be estimated reliably by residual. Figures are not available prior to 1990 Q4.

Sources: Bank of England;
British Insurance Association;
Building Societies Association;
Building Societies Commission;
Council of Mortgage Lenders;
Office for National Statistics

Date	Particulars	Debit		Credit	
		Rs.	P.	Rs.	P.
1997					
1998					
1999					
2000					
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2018					
2019					
2020					
2021					
2022					
2023					
2024					
2025					
2026					
2027					
2028					
2029					
2030					

Date	Particulars	Debit		Credit	
		Rs.	P.	Rs.	P.
1997					
1998					
1999					
2000					
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2018					
2019					
2020					
2021					
2022					
2023					
2024					
2025					
2026					
2027					
2028					
2029					
2030					

1. The first part of the account shows the opening balance on 1st January 1997. The second part shows the transactions during the year. The third part shows the closing balance on 31st December 1997. The fourth part shows the opening balance on 1st January 1998. The fifth part shows the transactions during the year. The sixth part shows the closing balance on 31st December 1998. The seventh part shows the opening balance on 1st January 1999. The eighth part shows the transactions during the year. The ninth part shows the closing balance on 31st December 1999. The tenth part shows the opening balance on 1st January 2000. The eleventh part shows the transactions during the year. The twelfth part shows the closing balance on 31st December 2000. The thirteenth part shows the opening balance on 1st January 2001. The fourteenth part shows the transactions during the year. The fifteenth part shows the closing balance on 31st December 2001. The sixteenth part shows the opening balance on 1st January 2002. The seventeenth part shows the transactions during the year. The eighteenth part shows the closing balance on 31st December 2002. The nineteenth part shows the opening balance on 1st January 2003. The twentieth part shows the transactions during the year. The twenty-first part shows the closing balance on 31st December 2003. The twenty-second part shows the opening balance on 1st January 2004. The twenty-third part shows the transactions during the year. The twenty-fourth part shows the closing balance on 31st December 2004. The twenty-fifth part shows the opening balance on 1st January 2005. The twenty-sixth part shows the transactions during the year. The twenty-seventh part shows the closing balance on 31st December 2005. The twenty-eighth part shows the opening balance on 1st January 2006. The twenty-ninth part shows the transactions during the year. The thirtieth part shows the closing balance on 31st December 2006. The thirty-first part shows the opening balance on 1st January 2007. The thirty-second part shows the transactions during the year. The thirty-third part shows the closing balance on 31st December 2007. The thirty-fourth part shows the opening balance on 1st January 2008. The thirty-fifth part shows the transactions during the year. The thirty-sixth part shows the closing balance on 31st December 2008. The thirty-seventh part shows the opening balance on 1st January 2009. The thirty-eighth part shows the transactions during the year. The thirty-ninth part shows the closing balance on 31st December 2009. The fortieth part shows the opening balance on 1st January 2010. The forty-first part shows the transactions during the year. The forty-second part shows the closing balance on 31st December 2010. The forty-third part shows the opening balance on 1st January 2011. The forty-fourth part shows the transactions during the year. The forty-fifth part shows the closing balance on 31st December 2011. The forty-sixth part shows the opening balance on 1st January 2012. The forty-seventh part shows the transactions during the year. The forty-eighth part shows the closing balance on 31st December 2012. The forty-ninth part shows the opening balance on 1st January 2013. The fiftieth part shows the transactions during the year. The fifty-first part shows the closing balance on 31st December 2013. The fifty-second part shows the opening balance on 1st January 2014. The fifty-third part shows the transactions during the year. The fifty-fourth part shows the closing balance on 31st December 2014. The fifty-fifth part shows the opening balance on 1st January 2015. The fifty-sixth part shows the transactions during the year. The fifty-seventh part shows the closing balance on 31st December 2015. The fifty-eighth part shows the opening balance on 1st January 2016. The fifty-ninth part shows the transactions during the year. The sixtieth part shows the closing balance on 31st December 2016. The sixty-first part shows the opening balance on 1st January 2017. The sixty-second part shows the transactions during the year. The sixty-third part shows the closing balance on 31st December 2017. The sixty-fourth part shows the opening balance on 1st January 2018. The sixty-fifth part shows the transactions during the year. The sixty-sixth part shows the closing balance on 31st December 2018. The sixty-seventh part shows the opening balance on 1st January 2019. The sixty-eighth part shows the transactions during the year. The sixty-ninth part shows the closing balance on 31st December 2019. The seventieth part shows the opening balance on 1st January 2020. The seventy-first part shows the transactions during the year. The seventy-second part shows the closing balance on 31st December 2020. The seventy-third part shows the opening balance on 1st January 2021. The seventy-fourth part shows the transactions during the year. The seventy-fifth part shows the closing balance on 31st December 2021. The seventy-sixth part shows the opening balance on 1st January 2022. The seventy-seventh part shows the transactions during the year. The seventy-eighth part shows the closing balance on 31st December 2022. The seventy-ninth part shows the opening balance on 1st January 2023. The eightieth part shows the transactions during the year. The eighty-first part shows the closing balance on 31st December 2023. The eighty-second part shows the opening balance on 1st January 2024. The eighty-third part shows the transactions during the year. The eighty-fourth part shows the closing balance on 31st December 2024. The eighty-fifth part shows the opening balance on 1st January 2025. The eighty-sixth part shows the transactions during the year. The eighty-seventh part shows the closing balance on 31st December 2025. The eighty-eighth part shows the opening balance on 1st January 2026. The eighty-ninth part shows the transactions during the year. The ninetieth part shows the closing balance on 31st December 2026. The hundredth part shows the opening balance on 1st January 2027. The hundred-first part shows the transactions during the year. The hundred-second part shows the closing balance on 31st December 2027. The hundred-third part shows the opening balance on 1st January 2028. The hundred-fourth part shows the transactions during the year. The hundred-fifth part shows the closing balance on 31st December 2028. The hundred-sixth part shows the opening balance on 1st January 2029. The hundred-seventh part shows the transactions during the year. The hundred-eighth part shows the closing balance on 31st December 2029. The hundred-ninth part shows the opening balance on 1st January 2030. The hundred-tenth part shows the transactions during the year. The hundred-eleventh part shows the closing balance on 31st December 2030.

Chapter 4

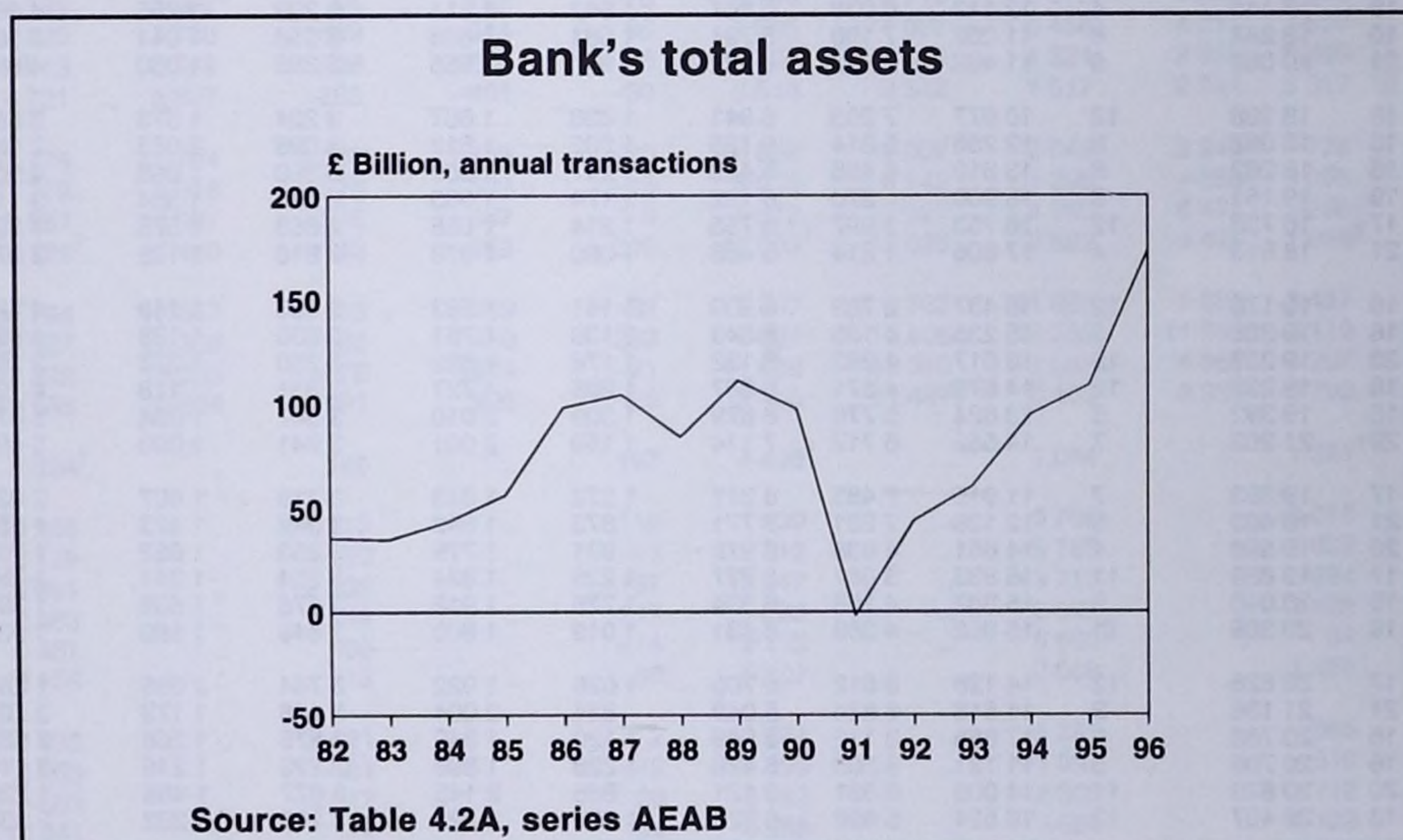
Banks and building societies

Banks, building societies and other financial institutions (see **Chapter 5**) are the main channels through which funds from economic sectors that are in financial surplus are distributed to sectors in deficit. These institutions are therefore in many ways the focus of the system of financial accounts and balance sheets (see **Chapters 8** and **9**). Statistics for banks and building societies are also used in compiling the monetary aggregates and their counterparts (see **Chapter 3**).

While the activities of banks and building societies are very similar in many ways, and their deposits are treated identically in the measures of money stock $M4$, the separate accounts of the two sectors are also of interest.

Contents of Chapter 4

- 4.1A Bank of England liabilities and assets outstanding
- 4.2A Banks in the UK: liabilities and assets
- 4.2B Bank in the UK: analysis of domestic deposits and lending
- 4.2C Banks: summary of monthly reporting institutions
- 4.2D Discount houses: liabilities and assets outstanding
- 4.2E Analyses of bank lending to UK residents
- 4.2F Analyses of loans and advances to UK residents
- 4.3A Building societies: liabilities and assets
- 4.3B Building societies: further detail
- 4.3C Building societies lending: commitments and gross advances



4.1A Bank of England (6.3)

Liabilities and assets outstanding at end of period

£ million

	Issue Department					Banking Department							
	Liabilities		Assets			Liabilities				Assets			Notes and coin
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises equipment and other securities		
AEFA	AEFB	AEFC	AEFD	AEFE	AEFF	AEFH	AEFI	AEFJ	AEFK	AEFL	AEFM		
1992	17 542	8	7 808	9 742	5 623	97	1 553	3 959	1 237	3 935	443	8	
1993	18 218	12	6 816	11 414	11 095	6 205	1 700	3 175	1 174	9 411	498	12	
1994	20 055	5	11 468	8 592	6 192	938	1 855	3 385	1 050	4 696	441	5	
1995	21 262	7	14 552	6 717	7 114	1 159	2 001	3 941	1 090	5 499	518	7	
1996	22 407	12	16 524	5 896	6 229	1 001	2 021	3 193	1 232	2 339	2 646	12	
1992 Feb	19 15 436	12	7 256	8 194	4 830	119	1 417	3 278	1 204	2 238	1 376	12	
Mar	18 15 512	8	9 227	6 293	5 237	128	1 570	3 525	1 333	2 130	1 766	8	
Apr	15 16 299	11	9 809	6 501	5 668	104	1 725	3 825	1 706	2 416	1 535	11	
May	20 16 026	4	9 606	6 424	5 752	103	1 745	3 890	1 468	3 041	1 239	4	
Jun	17 15 968	12	11 109	4 871	5 452	95	1 573	3 770	1 294	2 828	1 318	12	
Jul	15 16 172	8	9 561	6 619	5 297	98	1 589	3 595	1 402	2 452	1 435	8	
Aug	19 16 327	3	11 900	4 430	5 145	129	1 489	3 513	1 327	1 995	1 820	3	
Sep	16 16 204	6	9 014	7 196	6 218	88	1 611	4 505	1 500	2 831	1 881	6	
Oct	21 16 128	12	6 780	9 360	9 277	4 108	1 481	3 673	1 333	4 199	3 733	12	
Nov	18 16 286	4	6 406	9 884	6 995	1 433	1 569	3 979	1 348	3 586	2 057	4	
Dec	16 17 542	8	7 808	9 742	5 623	97	1 553	3 959	1 237	3 935	443	8	
1993 Jan	20 16 300	10	7 653	8 657	7 536	2 204	1 453	3 865	1 419	3 820	2 287	10	
Feb	17 16 163	7	6 750	9 420	8 399	2 948	1 535	3 902	1 238	4 952	2 202	7	
Mar	17 16 265	5	5 953	10 317	7 612	2 189	1 575	3 834	1 197	5 316	1 094	5	
Apr	21 16 503	7	6 565	9 945	6 516	146	1 680	4 675	1 287	4 769	453	7	
May	19 16 545	5	9 764	6 786	5 043	129	1 453	3 446	1 065	3 520	453	5	
Jun	16 16 750	10	10 777	5 983	5 388	110	1 497	3 766	1 207	3 579	592	10	
Jul	21 17 069	11	6 660	10 420	8 258	2 761	1 561	3 922	1 155	6 097	995	11	
Aug	18 17 186	4	6 832	10 358	7 809	2 578	1 516	3 701	1 300	6 060	445	4	
Sep	15 17 104	6	6 997	10 113	6 591	1 662	1 640	3 275	1 274	4 063	1 249	5	
Oct	20 17 047	3	7 284	9 766	8 524	3 576	1 592	3 342	1 189	5 880	1 452	3	
Nov	17 17 235	5	7 529	9 711	9 680	3 547	1 500	4 619	1 069	8 163	443	5	
Dec	15 18 218	12	6 816	11 414	11 095	6 205	1 700	3 175	1 174	9 411	498	12	
1994 Jan	19 17 191	9	5 297	11 903	10 969	4 020	1 442	5 493	1 357	9 157	446	9	
Feb	16 17 096	4	5 694	11 406	9 251	1 129	1 628	6 479	1 272	7 530	445	4	
Mar	16 17 246	4	8 937	8 313	5 995	1 094	1 457	3 430	1 004	4 368	620	3	
Apr	20 17 484	6	14 779	2 711	6 508	1 155	1 680	3 659	1 167	2 704	2 631	6	
May	20 17 622	8	15 923	1 707	5 435	1 046	1 501	2 873	1 164	1 969	2 293	8	
Jun	22 17 820	10	16 847	983	5 552	1 129	1 624	2 784	1 093	1 745	2 705	9	
Jul	21 18 112	8	12 646	5 474	5 802	1 059	1 691	3 038	1 127	4 110	556	8	
Aug	22 18 245	5	10 680	7 570	5 929	1 127	1 602	3 186	1 007	2 452	2 465	5	
Sep	22 18 155	5	15 095	3 065	5 965	1 083	1 662	3 205	1 288	3 352	1 320	5	
Oct	19 18 146	4	12 112	6 038	5 867	1 042	1 511	3 299	1 255	4 055	553	4	
Nov	16 18 242	8	11 062	7 188	5 791	1 081	1 638	3 058	1 044	3 360	1 379	8	
Dec	21 20 055	5	11 468	8 592	6 192	938	1 855	3 385	1 050	4 696	441	5	
1995 Jan	18 18 168	12	10 977	7 203	5 941	1 036	1 667	3 224	1 573	3 583	773	12	
Feb	15 18 062	8	12 256	5 814	6 125	1 202	1 812	3 096	2 055	2 189	1 873	8	
Mar	15 18 262	8	13 810	4 456	6 425	1 217	1 803	3 390	1 098	4 502	817	8	
Apr	19 19 161	8	18 900	270	6 192	1 174	1 963	3 041	1 354	3 113	1 716	8	
May	17 18 738	12	16 753	1 997	5 755	1 214	1 668	2 858	1 575	1 388	2 780	12	
Jun	21 18 815	4	17 606	1 214	5 488	1 080	1 578	2 816	1 102	2 376	2 005	4	
Jul	19 19 178	12	16 437	2 753	5 900	1 141	1 583	3 163	1 149	4 229	510	12	
Aug	16 19 386	3	15 235	4 155	6 549	1 139	1 761	3 635	1 136	4 894	516	3	
Sep	20 19 257	12	18 017	1 253	6 122	1 176	1 682	3 250	1 374	3 160	1 576	12	
Oct	18 19 238	12	14 678	4 571	6 367	1 295	1 727	3 331	1 118	4 128	1 109	12	
Nov	15 19 392	8	13 624	5 776	6 679	1 309	2 010	3 347	1 084	5 070	517	8	
Dec	20 21 262	7	14 552	6 717	7 114	1 159	2 001	3 941	1 090	5 499	518	7	
1996 Jan	17 19 393	7	11 915	7 485	6 317	1 272	1 813	3 219	1 607	2 020	2 683	7	
Feb	21 19 405	5	12 129	7 281	5 771	873	1 842	3 042	1 423	1 554	2 789	5	
Mar	20 19 596	4	14 661	4 938	5 978	931	1 779	3 253	1 653	1 766	2 555	4	
Apr	17 19 889	11	16 833	3 067	6 327	1 225	1 824	3 264	1 341	1 781	3 194	11	
May	15 20 040	9	15 882	4 168	6 334	1 226	1 918	3 175	1 538	1 393	3 394	9	
Jun	19 20 309	11	15 962	4 358	6 481	1 019	1 800	3 648	1 180	1 937	3 353	11	
Jul	17 20 628	12	14 128	6 512	6 705	1 026	1 922	3 744	2 065	1 284	3 344	12	
Aug	21 21 136	3	14 515	6 624	6 049	884	2 004	3 146	1 179	3 707	1 160	3	
Sep	18 20 765	5	17 658	3 112	6 549	1 120	1 840	3 575	1 268	2 638	2 638	5	
Oct	16 20 705	5	11 121	9 589	6 428	1 226	1 896	3 293	1 218	3 114	2 092	5	
Nov	20 20 878	11	14 009	6 881	6 121	885	2 145	3 077	1 465	1 226	3 419	11	
Dec	18 22 407	12	16 524	5 896	6 229	1 001	2 021	3 193	1 232	2 339	2 646	12	

Source: Bank of England

4.2A Banks in the United Kingdom: liabilities and assets (6.1)

£ million

Liabilities																	
Domestic deposits											Overseas sector deposits						
Total							Public sector				Private sector						
Total							Sterling		Sterling		Other currencies		Sterling		Other currencies	Non-deposit liabilities (net)	
Not seasonally adjusted		Seasonally adjusted		Not seasonally adjusted ¹		Seasonally adjusted		Other currencies		Not seasonally adjusted		Seasonally adjusted		Not seasonally adjusted		Seasonally adjusted	
Amount outstanding at end of period																	
	AEAA	AEAD	AEAG	AEAJ	AEAM	AEAP	AEAS	AEAV	AGAK	AEBB	AEBD	AEBG	AEBJ				
1990	1 031 245	376 065	374 922	8 883	8 347	224	313 291	312 132	53 666	54 190	85 836	501 739	67 606				
1991	999 317	368 192	367 448	6 346	5 914	238	323 392	322 179	38 216	39 099	74 925	485 983	70 217				
1992	1 143 085	388 479	388 275 [†]	6 672	6 337 [†]	391	328 163	327 609 [†]	53 253	53 930 [†]	76 459	600 953	77 193				
1993	1 198 933	412 162	412 891	8 191	7 983	344	345 111	345 008	58 517	59 558	77 976	623 973	84 822				
1994	1 279 677	433 927	436 297	8 706	8 709	340	354 640	355 202	70 241	72 051	84 009	667 946	93 795				
1995	1 476 769	521 167	524 846	14 697	14 830	585	411 581	412 035	94 305	97 400	92 120	760 342	103 140				
1996	1 543 035	596 545	600 735	16 342	16 580	628	466 088	466 646	113 487	116 875	90 523	740 219	115 747				
1994 Q1	1 220 369	422 323	419 196 [†]	8 143	8 076 [†]	280	350 748	347 242 [†]	63 152	63 539 [†]	72 740	635 320	89 986				
Q2	1 217 011	426 770	424 328	7 662	7 733	340	351 538	349 830	67 230	66 411	71 814	628 540	89 887				
Q3	1 237 974	428 786	430 189	8 081	8 125	369	352 443	353 228	67 894	68 444	80 714	635 716	92 758				
Q4	1 279 677	433 927	436 297	8 706	8 709	340	354 640	355 202	70 241	72 051	84 009	667 946	93 795				
1995 Q1	1 333 922	456 199	452 440	9 995	10 203	322	371 826	367 264	74 056	74 589	84 748	701 940	91 035				
Q2	1 366 650	465 720	463 089	10 371	10 397	316	377 884	376 299	77 149	76 070	90 812	714 581	95 537				
Q3	1 404 341	490 584	493 435	11 295	11 462	322	397 601	399 156	81 366	82 464	91 048	720 060	102 649				
Q4	1 476 769	521 167	524 846	14 697	14 830	585	411 581	412 035	94 305	97 400	92 120	760 342	103 140				
1996 Q1	1 528 854 [†]	546 793	543 551	13 564	14 117	556	426 133	421 277	106 540	107 529	89 178	785 403	107 480 [†]				
Q2	1 537 797	567 325	564 138	15 525	15 607	792	433 643	432 160	117 364	115 589	86 068	775 120	109 284				
Q3	1 580 192	588 327 [†]	591 409	15 220	15 626	763	453 698 [†]	455 202	118 646 [†]	119 798	86 751 [†]	789 608 [†]	115 506				
Q4	1 543 035	596 545	600 735	16 342	16 580	628	466 088	466 646	113 487	116 875	90 523	740 219	115 747				
Transactions in period																	
	AEAB	AEAE		AEAK		AAHN	AEAT		AEAZ		AEBE	AARN	AEBK				
1992	43 831	11 519		773		-136	4 223		6 658		2 541	19 709	10 063				
1993	60 242	22 763		2 051		-56	14 886		5 880		807	25 418	11 257				
1994	94 845	23 253		-492		2	12 865		10 877		6 325	45 418	19 849				
1995	109 001 [†]	55 921 [†]		2 041		221	41 731 [†]		11 928		7 584 [†]	30 584	14 913 [†]				
1996	173 377	81 302		1 334		137	45 629		34 203		-2 529	82 732	11 871				
1994 Q1	10 139	9 199	AEAH [†]	94	AEAN [†]	-70	6 796	AEAW [†]	2 378	AEBC [†]	-5 235	-1 967	8 142				
Q2	12 858	6 820	7 738	-599	-514	66	1 895	4 022	5 458	4 211	-656	3 641	3 053				
Q3	31 409	2 513	6 559	298	209	36	656	3 453	1 524	2 854	8 899	13 958	6 038				
Q4	40 439	4 721	5 827	-285	-401	-30	3 518	3 542	1 517	2 741	3 317	29 786	2 616				
1995 Q1	48 049	21 776	15 704	1 289	1 408	-20	16 958	12 009	3 548	2 240	728	22 644	2 902				
Q2	16 402	7 779	8 918	376	103	-13	6 018	9 142	1 398	-259	6 056	-3 534	6 101				
Q3	29 980	9 587	14 997	516	567	9	4 672	7 927	4 390	6 473	-256	16 347	4 302				
Q4	14 570 [†]	16 779 [†]	17 410	-140	-262	245	14 083 [†]	13 020	2 592	4 445	1 056 [†]	-4 873	1 608 [†]				
1996 Q1	47 050	25 795	18 617	-1 133	-789	-32	15 097	9 782	11 863	9 585	-3 457	23 923	789				
Q2	33 536	23 527	23 356	1 962	1 430	253	7 061	10 406	14 252	11 356	-3 119	12 634	493				
Q3	39 335	12 392	18 533	-576	-279	-21	11 006	13 940	1 983 [†]	4 860	257	20 637 [†]	6 049				
Q4	53 456	19 588	20 664	1 081	925	-63	12 465	11 487	6 105	8 331	3 790	25 538	4 540				
1995 Dec	6 914 [†]	5 894 [†]	..	165	..	197	4 438 [†]	..	1 094	..	1 321 [†]	358	-660 [†]				
1996 Jan	32 754	12 955	..	1 113	..	116	1 939	..	9 788	..	-4 016	23 449	365				
Feb	6 615	6 179	..	-110	..	-11	512	..	5 788	..	822	-173	-213				
Mar	7 681	6 661	..	-2 136	..	-137	12 647	..	-3 713	..	-264	647	636				
Apr	-2 816	6 983	..	1 144	..	217	-882	..	6 503	..	-1 488	-5 372	-2 939				
May	23 844	8 407	..	605	..	-14	2 135	..	5 680 [†]	..	54	14 242	1 142				
Jun	12 508	8 138	..	213	..	50	5 807	..	2 068	..	-1 685	3 764	2 291				
Jul	7 811	10 033	..	2 421	..	2	2 224	..	5 385	..	-965	896 [†]	-2 153				
Aug	12 082	2 963	..	-481	..	-49	4 590	..	-1 097	..	510	6 103	2 507				
Sep	19 442	-603	..	-2 517	..	26	4 192	..	-2 305	..	712	13 639	5 695				
Oct	25 172	10 041	..	5 174	..	129	5 266	..	-528	..	1 139	14 018	-25				
Nov	45 337	16 862	..	-4 925	..	-181	10 119	..	11 849	..	4 843	21 707	1 926				
Dec	-17 053	-7 314	..	833	..	-11	-2 920	..	-5 216	..	-2 191	-10 187	2 640				

¹ Including an estimate of Issue Department holdings of commercial bills drawn by banks sector institutions - see table 4.2B.

Source: Bank of England

Assets

	Assets											
	Lending to public sector						Lending to private sector				Lending to overseas sector	
	Sterling						Sterling		Other currencies		Sterling	Other currencies
	Total	Not seasonally adjusted	Seasonally adjusted	Central government	Other	Other currencies	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted		
Amount outstanding at end of period												
	AEAA	AEBP	AEBS	AEBV	AEBY	AECB	AECE	AECH	AECK	AECN	AECP	AECS
1990	1 031 245	14 463	14 313	12 133	2 330	447	398 806	397 535	72 558	71 780	48 004	496 966
1991	999 317	14 276	13 956	12 076	2 200	441	406 052	404 885	62 015	60 947	41 977	474 556
1992	1 143 085	14 358	14 043	11 048	3 310	5 438	407 529	406 767 [†]	69 018	68 332 [†]	50 948	595 793
1993	1 198 933	17 708	17 833	12 959	4 749	5 902	416 675	416 163	76 743	76 512	61 599	620 306
1994	1 279 677	25 887	26 316 [†]	20 660	5 227	1 732	432 199	432 136	83 207	83 685	62 377	674 275
1995	1 476 769	34 791	35 395	29 689	5 102	1 594	490 151	490 478	109 807	110 859	66 309	774 118
1996	1 543 035	29 941	30 359	25 751	4 190	2 619	544 725	545 291	133 981	135 115	77 053	754 716
1994 Q1	1 220 369	22 342	19 616 [†]	17 237	5 105	2 563	420 049	416 642 [†]	81 079	80 052 [†]	54 917	639 419
Q2	1 217 011	23 976	23 921	18 793	5 183	1 468	419 169	419 365	79 923	79 606	54 920	637 555
Q3	1 237 974	25 075	24 501	19 894	5 181	2 041	425 003	425 356	79 296	80 644	58 650	647 910
Q4	1 279 677	25 887	26 316	20 660	5 227	1 732	432 199	432 136	83 207	83 685	62 377	674 275
1995 Q1	1 333 922	29 979	27 076	24 994	4 985	1 840	444 984	441 146	89 347	87 943	59 180	708 592
Q2	1 366 650	33 580	33 420	28 497	5 083	1 612	449 582	449 872	88 736	87 992	66 973	726 166
Q3	1 404 341	35 204	34 635	30 134	5 070	2 089	475 048	476 005	88 817	90 867	63 836	739 347
Q4	1 476 769	34 791	35 395	29 689	5 102	1 594	490 151	490 478	109 807	110 859	66 309	774 118
1996 Q1	1 528 854 [†]	34 266 [†]	31 496	29 650	4 616 [†]	1 822	508 212 [†]	504 368	118 126	116 967	66 283	800 145
Q2	1 537 797	35 336	35 053	30 845	4 491	2 173	516 650	516 600	127 226	126 043	66 530	789 883
Q3	1 580 192	31 200	31 300	27 093	4 107	1 972	537 226	538 236	129 164	132 003	71 913	808 718
Q4	1 543 035	29 941	30 359	25 751	4 190	2 619	544 725	545 291	133 981	135 115	77 053	754 716
Transactions in period												
	AEAB	AEBQ		AEBW	AEBZ	AECC	AECF		AECL		AECQ	AECT
1992	43 831	228		-875	1 103	4 354	9 076		-2 669		9 329	23 516
1993	60 242	3 284		1 911	1 373	628	12 387		7 659		10 685	25 601
1994	94 845	8 523		8 117	405	-4 211	21 180		7 056		1 285	61 011
1995	109 001 [†]	7 499		7 700	-201	110	43 782 [†]		5 952		3 201	48 457
1996	173 377	-4 951		-4 218	-733	1 325	44 050		41 454		10 744	80 755
1994 Q1	10 139	4 616	3 086 [†]	4 278	338	-3 401	5 647	2 898 [†]	2 473	1 816 [†]	-6 674	7 477
Q2	12 858	1 743	974	1 683	60	-1 079	1 317	5 059	542	1 394	41	10 294
Q3	31 409	1 216	2 921	1 237	-21	579	5 819	6 100	451	2 231	3 570	19 773
Q4	40 439	948	1 609	919	28	-310	8 397	8 072	3 590	2 808	4 348	23 467
1995 Q1	48 049	4 167	2 569	4 409	-242	49	13 718	10 018	5 809	3 958	-3 123	27 429
Q2	16 402	3 609	2 460	3 511	98	-270	5 274	9 477	-2 782	-2 129	7 820	2 751
Q3	29 980	1 085	2 510	1 176	-91	509	9 415	10 121	1 432	4 181	-3 469	21 008
Q4	14 570 [†]	-1 362	-395	-1 396	34	-178	15 375 [†]	14 713	1 493	409	1 973	-2 731
1996 Q1	47 050	-334 [†]	-1 579	-39	-295 [†]	227	17 651	13 406	7 880	5 563	-64	21 690
Q2	33 536	1 068	-153	1 193	-125	402	8 560	12 277	12 737	12 632	279	10 491
Q3	39 335	-4 422	-2 665	-4 030	-392	-196	9 929	10 944	3 137	7 147	5 368	25 519 [†]
Q4	53 456	-1 263	-547	-1 342	79	892	7 910	7 453	17 700	15 997	5 161	23 055
1995 Dec	6 914 [†]	-1 741	..	-1 815	73	-101	7 466 [†]	..	3 017	..	2 510	-4 237
1996 Jan	32 754	-2 048 [†]	..	-1 719	-328 [†]	-162	5 856	..	10 072	..	-1 859	20 894
Feb	6 615	-171	..	-196	25	283	3 401	..	-608	..	196	3 514
Mar	7 681	1 884	..	1 877	8	106	8 394	..	-1 585	..	1 599	-2 719
Apr	-2 816	-166	..	-272	106	-	-266	..	3 681	..	-2 527	-3 538
May	23 844	538	..	776	-238	126	3 446	..	6 596	..	1 259	11 880
Jun	12 508	696	..	689	7	276	5 380	..	2 460	..	1 548	2 149
Jul	7 811	-2 194	..	-1 887	-307	-205	4 653	..	6 030	..	38	-511 [†]
Aug	12 082	169	..	247	-77	-64	1 540	..	-2 164	..	1 634	10 967
Sep	19 442	-2 397	..	-2 389	-8	73	3 736	..	-729	..	3 697	15 063
Oct	25 172	754	..	680	74	876 [†]	3 728	..	4 064 [†]	..	5 745 [†]	10 004
Nov	45 337	-2 027	..	-2 070	43	275	8 424	..	11 957	..	3 665	23 043
Dec	-17 053	10	..	48	-38	-259	-4 243	..	1 678	..	-4 248	-9 992

Source: Bank of England

4.2B Banks in the United Kingdom: analysis of domestic deposits and lending (6.2)

Amount outstanding at end of period

£ million

Liabilities: domestic deposits															
Public sector								Private sector							
Central government			Local authorities		Public corporations			Other financial institutions		Industrial and commercial companies		Personal sector		Of which: persons, households and individual trusts	
Sterling		Other currencies	Issue Dept. bills	Sterling		Other currencies	Sterling		Other currencies	Sterling		Other currencies	Sterling		Other currencies
VURQ	AEDB	AEDQ	AEDC	AEDD	AEDE	AEDF	AEDG	AEDH	AEDI	AEDJ	AEDK	APSJ	AEDM	AEDN	
1992	1 904.0	213	-	3 695	45	1 073	133	100 246	36 520	63 942	13 077	163 976	3 659	130 941	2 067
1993	1 698.0	192	-	5 450	43	1 043	109	107 838	41 072	71 187	13 934	166 301	3 512	131 692	2 336
1994	2 122.0	134	-	4 762	39	1 822	167	113 411	51 691	73 810	15 038	167 419	3 512	131 035	2 142
1995	5 948.0	328	-	6 300	70	2 449	176	136 412 [†]	75 761	80 625	14 948	194 544	3 629	155 346	1 998
1996	8 250.0	419	-	6 255	48	1 837	145	159 632	91 278	90 547	18 064	215 909	..	173 870	2 545
1992 Q1	1 518.0	138	-	3 677	37	1 238	73	100 469	26 828	62 171	12 997	161 659	3 173	127 945	1 963
Q2	1 417.0	120	-	3 281	33	1 122	89	99 701	27 340	64 761	10 803	165 302	3 125	131 008	1 811
Q3	1 349.0	124	-	3 665	33	1 197	109	103 733	31 234	63 527	12 567	164 709	3 557	131 259	2 105
Q4	1 904.0	213	-	3 695	45	1 073	133	100 246	36 520	63 942	13 077	163 976	3 659	130 941	2 067
1993 Q1	1 463.0	168	-	3 816	47	1 057	136	103 767	38 086	62 788	12 684	164 112	3 818	130 023	2 631
Q2	1 692.0	181	-	3 724	46	1 172	137	101 928	39 004	64 336	12 866	165 713	3 914	130 520	2 627
Q3	1 364.0	173	-	4 461	40	1 137	132	104 515	38 730	65 067	13 346	166 215	3 656	131 115	2 570
Q4	1 698.0	192	-	5 450	43	1 043	109	107 838	41 072	71 187	13 934	166 301	3 512	131 692	2 336
1994 Q1	1 625.0	123	-	5 264	35	1 254	122	110 380	45 515	71 285	13 811	169 083	3 827	132 168	2 600
Q2	1 740.0	136	-	4 753	51	1 169	153	111 199	48 516	72 371	14 748	167 968	3 964	130 811	2 728
Q3	2 105.0	218	-	4 907	25	1 069	126	111 856	49 701	72 195	14 386	168 392	3 804	130 681	2 544
Q4	2 122.0	134	-	4 762	39	1 822	167	113 411	51 691	73 810	15 038	167 419	3 512	131 035	2 142
1995 Q1	1 715.0	80	-	5 808	64	2 472	178	127 025 [†]	55 718	74 352	14 768	170 449	3 569	131 850	2 457
Q2	1 981.0	88	-	5 737	79	2 653	149	128 436	58 240	73 998	15 057	175 450	3 851	135 355	2 726
Q3	1 910.0	93	-	6 578	61	2 807	168	130 417	61 776	73 887	15 651	193 297	3 984	152 808	2 677
Q4	5 948.0	328	-	6 300	70	2 449	176	136 412	75 761	80 625	14 948	194 544	3 629	155 346	1 998
1996 Q1	3 944.0	282	-	6 685	72	2 935	182	145 434	86 197	80 353	15 746	200 346	4 599	157 764	2 705
Q2	7 653.0	392	-	5 558	66	2 313	213	145 280	94 631	83 694	17 796	204 669	4 935	161 268	3 096
Q3	6 726.0	529	-	6 645	41	1 848	193	154 552	95 378 [†]	82 756 [†]	18 382 [†]	216 390 [†]	4 903	171 040	3 290
Q4	8 250.0	419	-	6 255	48	1 837	145	159 632	91 278	90 547	18 064	215 909	..	173 870	2 545

Assets: domestic lending															
Lending to public sector								Lending to private sector							
Central government			Local authorities		Public corporations			Other financial institutions		Industrial and commercial companies		Personal sector		Of which: persons, households and individual trusts	
Sterling		Other currencies	Sterling		Other currencies	Sterling		Other currencies	Sterling		Other currencies	Sterling		Other currencies	
AEBV	AEEB	AEEC	AEEB	AEEC	AEEB	AEEF	AEEG	AEEH	AEEI	AEEJ	AEEK	Aeel	AEEB	AEEC	
1992	11 048	5 415	2 974	-	336	22	97 798	29 821	130 956	38 191	178 964	1 006	140 002	414	
1993	12 959	5 886	4 408	-	341	14	108 542	44 119	121 976	32 135	186 248	488	150 271	185	
1994	20 660	1 708	4 851	6	376	18	116 530	52 937	119 812	29 664	195 857	607	160 696	175	
1995	29 689	1 571	4 735	7	367	16	128 640	77 675	135 731	31 501	225 780	631	189 744	192	
1996	25 751	2 588	3 940	9	250	22	143 458	104 887	153 415	28 576	247 852	517	213 568	-8	
1992 Q1	11 000	321	1 867	-	374	40	94 316	24 824	137 258	36 538	174 641	1 031	135 313	498	
Q2	11 690	212	2 006	-	336	24	95 911	24 437	135 834	32 560	176 220	912	136 652	427	
Q3	7 977	4 577	2 165	78	369	35	96 864	27 426	132 209	35 005	179 106	828	139 553	341	
Q4	11 048	5 415	2 974	-	336	22	97 798	29 821	130 956	38 191	178 964	1 006	140 002	414	
1993 Q1	12 664	6 032	3 688	-	378	18	101 428	33 077	130 955	36 249	179 168	574	141 903	228	
Q2	14 138	5 631	4 123	2	361	19	100 875	37 724	126 165	33 873	181 192	516	144 572	154	
Q3	12 618	5 844	4 231	5	450	19	104 379	39 319	123 867	33 466	184 246	545	148 029	212	
Q4	12 959	5 886	4 408	-	341	14	108 542	44 119	121 976	32 135	186 248	488	150 271	185	
1994 Q1	17 237	2 545	4 771	11	334	6	109 260	49 204	123 355	31 371	187 434	504	151 919	84	
Q2	18 793	1 448	4 866	1	317	17	108 301	49 408	121 023	29 969	189 845	546	154 323	74	
Q3	19 894	2 011	4 929	2	252	26	112 237	49 775	120 001	29 173	192 765	348	157 454	45	
Q4	20 660	1 708	4 851	6	376	18	116 530	52 937	119 812	29 664	195 857	607	160 696	175	
1995 Q1	24 994	1 821	4 724	4	261	15	118 841	57 165	127 647	31 724	198 496	457	163 134	52	
Q2	28 497	1 592	4 772	4	311	16	119 133	59 069	128 633	29 277	201 816	390	166 050	-15	
Q3	30 134	2 071	4 735	4	335	14	121 274	59 006	131 336	29 374	222 438	437	186 337	18	
Q4	29 689	1 571	4 735	7	367	16	128 640	77 675	135 731	31 501	225 780	631	189 744	192	
1996 Q1	29 650	1 805	4 246	4	370 [†]	13	136 993 [†]	86 972	143 184 [†]	30 640	228 035 [†]	514	191 901 [†]	-19	
Q2	30 845	2 154	4 123	4	368	15	139 052	97 813	146 015	28 942	231 583	471	195 043	-47	
Q3	27 093	1 940	3 912	4	195	28	142 656	99 168 [†]	147 922	29 504 [†]	246 648	493	209 738	-85	
Q4	25 751	2 588	3 940	9	250	22	143 458	104 887	153 415	28 576	247 852	517	213 568	-8	

Source: Bank of England

4.2C Banks: summary of monthly reporting institutions (6.4)

Amount outstanding at end of period

£ million

Sterling liabilities

	Sterling liabilities																		
	Sight deposits								Time deposits						Sale and repurchase agreements				
	Total liabilities or assets	Total sterling liabilities	Notes outstanding	Total deposits	UK banks	UK public sector	UK private sector	Overseas	UK banks	UK public sector	UK private sector	of which TESSAs	Overseas	UK banks	UK public sector	UK private sector	Overseas	of which British government securities	
ATFU	ATFV	ATFA	ATFB	ATFC	ATFD	ATFE	ATFF	ATFG	ATFH	ATFI	ATEA	ATFJ	RPAA	RPAB	RPAC	RPAD	RPAE		
1995 Dec	1 767 295	754 152	2 576	658 993	16 983	3 824	192 297	18 690	90 044	7 896	190 707	10 314	68 274	-	-	-	-	-	
1996 Jan	1 841 569	765 423	2 221	671 143	17 940	3 538	193 596	18 062	90 186	6 485	185 997	8 618	63 984	4 400	2 755	6 999	746	12 976	
Feb	1 861 223	774 435	2 232	677 335	18 487	3 034	192 618	19 078	91 050	7 050	186 387	8 026	63 623	8 374	2 569	5 458	610	15 028	
Mar	1 864 398	789 820	2 307	688 788	17 386	3 882	201 704	17 354	93 961	6 575	186 272	7 497	65 021	7 979	1 345	7 120	672	15 238	
Apr	1 880 426	789 156	2 375	689 267	18 453	3 375	201 699	16 553	94 296	5 470	186 189	7 570	64 501	10 375	1 250	7 247	608	16 305	
May	1 871 303	792 307	2 386	692 305	17 970	4 013	200 445	18 045	93 969	5 545	188 796	7 601	62 939	10 767	2 104	6 871	962	17 865	
Jun	1 882 118	799 001	2 386	697 423	19 102	3 360	205 973	19 840	93 557	5 776	190 554	7 652	59 690	10 523	2 171	6 595	607	17 614	
Jul	1 908 597	807 977	2 404	706 990	19 484	3 273	204 555	18 123	97 055	5 457	192 567	7 740	60 027	13 524	2 168	7 722	545	20 256	
Aug	1 937 016	830 944	2 448	728 338	17 338	2 804	207 928	17 269	101 452	6 139	200 821	8 892	60 964	16 808	1 931	8 475	1 244	24 932	
Sep	1 955 315	850 195	2 439	741 647	23 304	3 831	215 718	18 233	102 250	6 125	199 832	8 983	60 999	16 486	649	8 214	913	22 961	
Oct	1 920 477	839 564	2 371	735 987	18 407	3 171	209 888	17 377	99 511	6 229	203 684	9 036	62 197	15 230	2 136	9 595	1 368	26 067	
Nov	1 947 839	865 710	2 450	761 404	20 791	3 095	212 981	17 815	103 278	6 265	207 039	9 177	66 234	14 305	2 563	12 100	1 191	29 007	
Dec	1 877 274	854 621	2 717	749 458	20 133	3 641	211 185	17 706	95 797	6 087	210 120	9 389	64 016	13 718	2 279	7 703	683	22 668	

Sterling liabilities

Other currency liabilities

	Sterling liabilities								Other currency liabilities						
	Certificates of deposit etc and other short-term paper issued	Items in suspense and transmission	Capital and other funds	Sight and time deposits				Sale and repurchase agreements			Certificates of deposit etc and other short-term paper issued	Items in suspense and transmission	Capital and other funds	Eligible liabilities	
				Total deposits	UK banks	Other UK	Overseas	UK banks	Other UK	Overseas					
ATFK	ATFL	ATFM	ATFN	ATFO	ATFP	ATFQ	RPAF	RPAG	RPAH	ATFR	ATFS	ATFT	ATFX		
1995 Dec	70 277	10 423	82 160	972 832	104 769	82 651	696 380	-	-	-	89 032	13 881	26 430	507 279	
1996 Jan	76 456	9 824	82 235	1 022 144	105 673	72 198	670 528	14 902	18 768	50 874	89 201	25 318	28 684	511 902	
Feb	78 998	9 385	85 483	1 028 151	105 401	73 631	659 778	19 941	22 236	52 950	94 215	33 754	24 883	511 855	
Mar	79 518	11 038	87 687	1 021 465	101 976	74 302	661 529	15 697	18 784	55 111	94 066	28 758	24 356	523 044	
Apr	79 252	11 701	85 814	1 029 720	104 035	76 436	659 463	18 480	23 344	55 749	92 211	36 644	24 906	521 489	
May	79 879	10 760	86 856	1 019 383	102 703	74 815	645 007	19 035	26 033	59 470	92 320	34 717	24 895	529 303	
Jun	79 674	10 857	88 334	1 023 231	101 923	79 804	648 701	17 742	23 982	59 594	91 484	35 155	24 731	530 417	
Jul	82 490	10 183	88 400	1 042 939	102 097	82 327	651 922	19 147	28 086	64 601	94 759	36 126	21 555	532 935	
Aug	85 168	11 955	88 202	1 046 898	100 800	80 694	648 185	23 460	28 266	69 677	95 817	34 424	24 751	551 448	
Sep	85 094	15 261	90 848	1 041 777	100 305	81 743	647 040	19 926	22 545	71 058	99 159	37 371	25 973	552 729	
Oct	87 194	11 583	89 622	1 020 650	98 792	75 126	633 947	19 376	24 946	68 897	99 566	35 220	25 044	562 950	
Nov	93 748	12 064	89 791	1 019 811	96 237	78 559	625 231	20 009	29 408	70 193	100 174	37 528	24 790	570 847	
Dec	96 390	12 120	90 325	975 823	91 314	79 932	605 655	17 114	19 496	61 307	101 005	21 071	25 759	564 467	

Sterling assets

	Sterling assets											
	Balances with Bank of England					Market loans						
	Total sterling assets	Notes and coin	Special and cash deposits	Other	Discount houses ¹	Secured	Unsecured	Other UK banks	UK banks certificates of deposit	Building society certificates of deposit and time deposits	UK local authorities	Overseas
ATFW													ATFY	ATFZ	ATGA	ATGB	ATGC	ATGD	ATHJ	ATHK	ATGE	ATGF
1995 Dec	755 937	5 357	1 682	113	5 813	120	103 006	26 767	4 387	1 494	47 470	
1996 Jan	770 338	3 384	1 682	66	7 234	105	103 597	32 676	4 192	1 462	42 264	
Feb	777 806	3 285	1 682	14	7 440	128	105 560	32 107	4 403	1 424	42 478	
Mar	792 667	4 087	1 682	-421	7 895	118	106 759	31 035	4 700	1 430	41 755	
Apr	791 704	3 447	1 765	179	8 316	107	107 541	29 803	4 594	1 400	40 565	
May	796 674	4 412	1 765	167	8 625	87	106 549	29 747	4 250	1 407	41 362	
Jun	804 358	4 323	1 763	286	8 448	155	108 330	30 307	5 151	1 374	42 666	
Jul	812 220	3 601	1 763	30	7 407	265	111 831	32 407	5 307	1 307	42 407	
Aug	835 228	4 512	1 797	160	6 545	133	113 307	32 804	4 858	1 261	43 594	
Sep	853 881	3 480	1 799	953	7 760	132	119 621	31 952	4 325	1 294	46 258	
Oct	842 825	3 540	1 888	129	5 990	84	111 460	32 077	4 129	1 282	50 356	
Nov	868 407	4 561	1 888	48	7 005	124	117 531	36 509	4 411	1 257	54 263	
Dec	852 077	4 812	1 888	533	6 766	100	109 657	36 922	4 891	1 259	50 585	

¹ Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act regardless of ultimate ownership.

Source: Bank of England

4.2C Banks: summary of monthly reporting institutions (6.4)

Amount outstanding at end of period

£ million

continued

Sterling assets (continued)

	Bills				Sale and repurchase agreements					Advances			Banking department lending to central government (net)	
	Sterling Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK banks	Other UK	Overseas banks	Other overseas	of which British government securities	Total	UK public sector	UK private sector		Overseas
	ATGG	ATGH	ATGI	ATGJ	RPAI	RPAJ	RPAK	RPAL	RPAM	ATGK	ATGL	ATGM	ATGN	ATHL
1995 Dec	10 404	-	10 417	842	-	-	-	-	-	443 887	3 549	426 936	13 403	-1 801
1996 Jan	8 409	-	13 075	1 114	6 990	11 022	1 010	1 117	15 616	434 133	3 062 [†]	417 027 [†]	14 044	1 136
Feb	7 413	-	11 062	1 129	10 841	9 147	907	983	18 069	439 981	3 077	423 067	13 837	148
Mar	7 467	-	11 791	1 216	12 147	10 643	1 676	542	22 208	443 192	3 104	425 113	14 975	-27
Apr	7 916	-	11 080	1 031	12 303	11 446	1 047	912	22 288	441 737	3 257	424 048	14 432	861
May	8 461	-	11 742	1 046	11 763	13 797	1 100	717	24 235	444 707	2 981	426 277	15 449	861
Jun	7 915	-	11 065	1 070	12 576	13 608	1 002	582	24 469	448 487	3 025	430 328	15 134	796
Jul	6 859	2	10 534	978	14 643	12 908	1 335	587	25 410	452 231	2 829	434 108	15 294	584
Aug	5 472	-	11 501	948	18 203	12 596	1 218	666	28 863	467 345	2 766	448 833	15 746	860
Sep	3 339	-	11 306	1 045	19 563	15 104	1 811	762	32 860	468 012	2 794	448 927	16 292	-6
Oct	2 354	-	10 593	1 076	15 088	15 869	1 666	998	29 858	471 918	2 826	452 476	16 617	1 000
Nov	1 451	-	11 424	1 025	17 716	15 833	924	1 198	31 910	477 224	2 910	457 949	16 364 [†]	597
Dec	1 652	-	11 036	958	16 853	11 329	606	683	26 030	479 610	2 912	459 912	16 785	948

Sterling assets (continued)

Other currency assets

	Investments				Miscellaneous assets			Miscellaneous assets		
	British government stocks	Other public sector	Building societies	Other	Items in suspense and collection	Assets leased	Other	Items in suspense and collection	Assets leased	Other
	ATGO	ATGP	ATHN	ATHO	ATGR	ATGS	ATGT	ATGU	ATGV	ATGW
1995 Dec	17 135	409	4 639	44 779	17 613	880	10 525	17 598	31	1 786
1996 Jan	16 529	409	4 677	45 337	17 241	977	10 502	30 275	4	2 115
Feb	18 485	407	4 620	46 604	16 040	978	10 542	35 790	4	3 098
Mar	19 476	396	5 095	49 083	19 553	1 011	10 366	31 285	5	1 870
Apr	18 880	396	4 890	49 608	20 465	1 021	10 393	36 097	5	2 417
May	18 169	390	4 845	50 411	18 780	995	10 519	36 129	5	2 729
Jun	19 414	391	4 795	51 444	16 949	990	10 470	36 873	4	2 152
Jul	19 327	386	4 870	51 649	17 649	1 016	10 336	37 897	4	2 278
Aug	19 945	387	4 771	52 346	18 525 [†]	997	10 479	37 312	5	2 176
Sep	20 346	342	4 984	51 626	26 769	986	10 318	38 533	5	2 254
Oct	20 772	333	4 925	54 453	19 441	1 001	10 403	34 301	4	2 136
Nov	19 167	316	5 066	56 968	20 570	1 005	10 327	37 674 [†]	4	1 903
Dec	19 910	303	4 898	54 745	19 830	1 029	10 276	21 664	4	1 805

Other currency assets (continued)

	Market loans and advances				Sale and repurchase agreements					Investments			Acceptances				
	Total	of which Advances	UK banks	UK United Kingdom of deposit	Public sector	Private sector	Overseas	UK banks	Other UK	Overseas	Bills	Total	Buildings societies	Other UK investments	Overseas investments	Sterling	Other currencies
	ATGX	ATGY	ATGZ	ATHM	ATHA	ATHB	ATHC	RPAN	RPAO	RPAP	ATHD	ATHE	ATHP	ATHQ	ATHG	ATHH	ATHI
1995 Dec	814 532	217 620	98 305	9 345	38	102 061	604 783	-	-	-	14 429	162 982	728	7 856	154 398	18 721	1 153
1996 Jan	855 524	233 558	94 800	9 562	28	74 020	573 599	13 553	38 735	51 226	12 859	170 454	756	7 914	161 785	21 803	925
Feb	861 149	237 411	95 184	9 560	21	73 318	568 853	21 347	37 976	54 891	13 948	169 427	773	8 316	160 338	21 987	937
Mar	855 292	238 572	93 730	9 102	21	74 774	567 877	19 352	34 958	55 478	13 817	169 462	828	8 495	160 139	21 005	1 005
Apr	864 546	246 490	96 089	9 134	20	74 212	566 461	21 248	41 556	55 827	11 730	173 927	727	7 623	165 577	20 511	1 089
May	855 402	247 083	94 185	8 988	20	72 302	552 185	21 074	46 033	60 614	10 742	169 623	719	7 099	161 805	21 485	1 406
Jun	857 376	252 107	93 532	8 249	22	73 584	550 078	21 385	47 525	63 001	10 762	170 592	793	6 682	163 117	21 243	1 218
Jul	867 864	261 379	94 048	8 754	22	75 031	548 078	21 218	52 462	68 252	11 460	176 874	840	7 696	168 338	21 707 [†]	1 304
Aug	871 659 [†]	260 286	93 279	8 476 [†]	17	72 070	547 852	27 011	53 094	69 859	12 408	178 229	703	6 787	170 738	20 927	1 261
Sep	866 337	262 777	93 985	8 735	36	78 036	541 471	22 834	44 541	76 698	10 496	183 809	674	6 916	176 219	21 423	1 334
Oct	851 035	259 650	92 652	8 722	41	71 398	523 246	24 265	50 676	80 035	11 364	178 810	545	7 727	170 538	22 775	1 085 [†]
Nov	854 850	264 918 [†]	91 074 [†]	8 433	26	73 228 [†]	518 079 [†]	23 618	54 427	85 966	10 045 [†]	174 954	627	9 308 [†]	165 018 [†]	23 067	1 028
Dec	822 536	260 469	83 925	7 858	36	72 199	505 883	21 187	55 675	75 774	9 662	169 525	701	7 762	161 062	21 522	1 031

Source: Bank of England

4.2D Discount houses¹ : liabilities and assets outstanding (6.5)

Amount outstanding at end of period

£ million

Liabilities: borrowed funds

	Sterling								Other currencies				
	Total	of which:		Bank of England	Other UK banks	Other UK	Overseas	Sale and repurchase agreements	Total	UK banks	Other UK	Overseas	Sale and repurchase agreements
		Call and overnight	Other										
1995 Dec	ATJA 12 145	ATJB 6 399	ATJC 5 746	ATJD -	ATJE 6 795	ATJF 5 331	ATJG 18	RPCA -	ATJH 129	ATJI 20	ATJJ 44	ATJK 65	RPCB -
1996 Jan	16 490	6 845	3 133	416	7 245	2 298	19	6 512	277	1	209	67	-
Feb	20 417	7 468	2 660	439	7 473	2 195	20	10 289	318	1	251	67	-
Mar	22 130	7 680	3 171	368	8 148	2 310	26	11 279	216	3	211	2	-
Apr	23 119	7 705	2 995	118	8 400	2 153	28	12 420	182	1	177	3	-
May	20 559	8 379	2 529	377	8 512	2 008	10	9 652	153	1	148	3	-
Jun	23 099	8 573	2 386	150	8 737	2 062	10	12 140	150	2	147	2	-
Jul	24 395	7 222	3 025	456	7 682	2 075	35	14 147	171	1	157	13	-
Aug	24 991	7 362	2 006	73	7 115	2 168	12	15 623	166	2	163	1	-
Sep	26 776	8 377	2 137	60	8 195	2 239	19	16 263	100	1	73	26	-
Oct	24 599	6 123	2 404	75	6 149	2 284	19	16 071	103	2	43	58	-
Nov	25 681	7 515	2 642	72	7 520	2 546	20	15 524	103	1	29	72	-
Dec	21 505	7 400	2 769	-	7 160	2 989	21	11 335	163	7	67	89	-

Assets

Sterling

	Total	Cash ratio deposits with the Bank of England	Other bills			Funds lent				Sale and repurchase agreements	
			Sterling Treasury bills	UK local authority	Other bills	UK banks	Certificates of deposit	UK local authorities	Other UK		Overseas
1995 Dec	12 365		661	-	3 163	96	4 581	-	3 458	50	-
1996 Jan	10 479	6	240	-	3 237	231	4 997	-	1 426	25	6 310
Feb	12 717	6	282	-	4 079	383	6 504	-	1 214	5	8 003
Mar	14 761	6	481	-	5 108	275	7 301	-	1 240	30	7 630
Apr	14 321	9	192	-	4 681	270	7 742	-	1 125	-	9 058
May	13 873	9	186	-	3 871	265	8 292	-	973	-	6 947
Jun	15 650	9	369	-	5 113	323	8 529	-	1 084	-	7 734
Jul	14 725	10	274	-	5 021	269	7 525	-	870	3	9 675
Aug	14 644	10	162	-	4 237	215	8 629	-	593	4	10 601
Sep	16 069	10	1 169	-	4 907	272	8 172	-	498	-	10 918
Oct	15 306	13	1 409	-	3 706	265	8 332	-	666	-	9 555
Nov	15 316	13	1 848	-	4 750	126	7 778	-	414	-	10 734
Dec	15 802	13	420	-	4 470	407	9 491	-	461	-	6 033

Assets (continued)

	Sterling (continued)					Other currencies					Total assets or liabilities
	Investments					Total	Certificates of deposit	Bills	Other	Sale and repurchase agreements	
	British government stocks	UK local authority securities	Other	Other sterling assets							
1995 Dec	ATJW 250	ATJX -	ATJY 71	ATJZ 28	ATKA 130	ATKB -	ATKC -	ATKD 130	RPCD -	ATKE 12 495	
1996 Jan	215	-	75	26	278	-	-	278	-	17 067	
Feb	147	-	70	27	319	-	-	319	-	21 039	
Mar	231	-	70	17	217	-	-	217	-	22 607	
Apr	208	-	63	29	183	-	-	183	-	23 562	
May	202	-	61	13	154	-	-	154	-	20 974	
Jun	150	-	59	12	152	-	-	152	-	23 536	
Jul	681	-	59	12	172	-	-	172	-	24 572	
Aug	724	-	59	12	167	-	-	167	-	25 412	
Sep	976	-	54	11	101	-	-	101	-	27 088	
Oct	844	-	59	11	104	-	-	104	-	24 965	
Nov	315	-	59	11	108	-	-	108	-	26 157	
Dec	508	-	19	12	119	-	-	119	-	21 954	

¹ Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act regardless of ultimate ownership.

Source: Bank of England

4.2E Analysis of bank lending to UK residents¹ (6.6)

£ million

Manufacturing												
Total	Extractive industries and mineral products	Metal manufacturing	Chemical industry	Mechanical engineering	Electrical and electronic engineering	Motor vehicles and parts	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, footwear and clothing	Other manufacturing	
Amount outstanding in sterling and foreign currencies												
1995 Q4	AFTG	AFTH	AFTI	AFTJ	AFTK	AFTL	AFTM	AFTN	AFTO	AFTP	AFTQ	AFTR
1995 Q4	47 351	2 237	2 071	3 683	3 450	5 639	3 257	1 662	2 881	8 365	2 585	11 521
1996 Q1	48 829	2 618	2 245	4 436	3 272	5 262	3 253	1 475	2 888	9 628	2 557	11 195
Q2	49 825	2 538	2 044	4 396	3 403	5 555	3 550	1 386	2 875	9 555	2 663	11 859
Q3	50 951	2 749	2 083	4 397	3 494	5 749	3 390	1 919	2 720	10 010	2 697	11 743
Changes in sterling²												
1995 Q4	AFVG	AFVH	AFVI	AFVJ	AFVK	AFVL	AFVM	AFVN	AFVO	AFVP	AFVQ	AFVR
1995 Q4	915	168	19	-67	33	134	214	116	82	-101	-274	592
1996 Q1	1 601	384	222	347	-82	-311	24	-78	-47	1 242	78	-178
Q2	842	-20	-64	263	102	186	189	2	25	-307	56	409
Q3	945	125	-73	-19	37	74	-34	513	-115	401	50	-15
Changes in foreign currencies (adjusted for exchange rate effect)²												
1995 Q4	AFXG	AFXH	AFXI	AFXJ	AFXK	AFXL	AFXM	AFXN	AFXO	AFXP	AFXQ	AFXR
1995 Q4	735	-209	117	-262	100	198	68	12	26	29	95	562
1996 Q1	-187	-7	-54	399	-101	-74	-31	-111	51	14	-110	-163
Q2	138	-41	-117	-265	52	149	124	-83	-21	258	64	19
Q3	535	93	118	31	62	106	-124	23	-36	34	-13	240
Other production						Services						
	Agri-culture, forestry and fishing	Oil and extraction of natural gas	Other energy industries and water	Construction	Wholesale distribution	Retail motor trades	Other retail distribution	Hotels and catering	Transport and communications	Central and local government services	Property companies	Business and other services
Amount outstanding in sterling and foreign currencies												
1995 Q4	AFTV	AFTW	AFTX	AFTY	AFUA	AFUB	AFUC	AFUD	AFUE	AFUI	AFUJ	AFUK
1995 Q4	6 297	6 136	5 747	9 763	14 163	5 857	11 016	10 484	12 191	3 619	30 732	34 610
1996 Q1	6 357	6 040	6 611	9 942	14 215	5 879	11 447	12 312	12 307	3 343	30 975	34 852
Q2	6 744	5 511	6 146	9 488	13 824	6 322	11 092	12 238	12 788	3 239	30 571	35 833
Q3	6 845	5 612	7 502	9 251	14 127	6 217	11 137	12 042	13 051	3 206	30 496	36 141
Changes in sterling²												
1995 Q4	AFVV	AFVW	AFVX	AFVY	AFWA	AFWB	AFWC	AFWD	AFWE	AFWI	AFWJ	AFWK
1995 Q4	-209	252	2 403	-601	301	287	270	171	51	-100	-1 193	1 035
1996 Q1	65	-145	826	183	133	28	380	2 079	265	-275	235	102
Q2	342	-353	-434	-334	142	455	-445	-117	640	-106	-412	1 141
Q3	139	323	1 002	-357	-2	-101	-43	-245	44	-31	-138	348
Changes in foreign currencies (adjusted for exchange rate effect)²												
1995 Q4	AFXV	AFXW	AFXX	AFXZ	AFYA	AFYB	AFYC	AFYD	AFYE	AFYI	AFYJ	AFYK
1995 Q4	1	-192	5	-1	80	20	-21	44	280	-4	-17	108
1996 Q1	-4	35	36	-13	-171	-6	18	-40	-165	-1	-33	-154
Q2	47	-108	-22	-80	-403	-11	108	61	-85	3	30	-101
Q3	-37	-205	361	29	346	2	51	20	245	-1	-48	-213
Financial				Persons (loans & advances only)				Total				
	Building societies	Investment and unit trusts etc	Insurance companies, pension funds etc	Leasing companies	Securities dealers, stock-brokers, jobbers, etc	Other financial	Total	Secured on dwellings	Other	Total	Sterling	Other currencies
Amount outstanding in sterling and foreign currencies												
1995 Q4	AFUP	AFUQ	AFUR	AFUS	AFUU	AFUT	AFOX	AFOY	AFOZ	AFTA	AFTB	AFTC
1995 Q4	13 323	9 213	4 626	28 295	29 011	54 308	186 998	137 751	49 247	523 739	452 097	71 642
1996 Q1	14 387	9 582	4 827	30 596	27 451	53 251	188 743	138 985	49 758	531 947	455 986	75 961
Q2	14 222	9 052	4 169	30 849	30 590	51 806	191 998	140 571	51 427	536 305	461 583	74 722
Q3	13 300	8 890	4 658	31 364	33 467	53 867	205 868	152 887	52 981	557 989	478 898	79 091
Changes in sterling²												
1995 Q4	AFWP	AFWQ	AFWR	AFWS	AFWU	AFWT	AFQX	AFQY	AFQZ	AFVA	AFVA	
1995 Q4	909	-1 135	291	1 178	1 723	1 355	3 983	2 024	1 959	12 941	12 941	
1996 Q1	909	90	262	2 478	-5 443	-1 712	2 210	1 347	863	4 818	4 818	
Q2	89	-116	-716	966	22	611	3 581	1 611	1 970	6 425	6 425	
Q3	-62	-230	450	535	-526	1 224	3 450	1 051	2 399	7 350	7 350	
Changes in foreign currencies (adjusted for exchange rate effect)²												
1995 Q4	AFYP	AFYQ	AFYR	AFYS	AFYU	AFYT	AFSX	AFSY	AFSZ	AFXA	AFXA	
1995 Q4	44	508	-105	38	-879	403	17	2	14	1 113	1 113	
1996 Q1	97	257	-68	-89	2 747	1 562	-65	-27	-38	3 809	3 809	
Q2	-218	-235	10	76	3 787	-2 367	43	16	27	703	703	
Q3	92	223	49	-79	3 629	207	-16	-1	-15	5 220	5 220	

1 Comprises loans, advances, sterling commercial paper and acceptances.
2 1993 Q1 covers the period November 1992 to March 1993.

Source: Bank of England

4.2F Analysis of loans and advances to UK residents (6.7)

£ million

Manufacturing

	Total	Extractive industries and mineral products	Metal manufacturing	Chemical industry	Mechanical engineering	Electrical and electronic engineering	Motor vehicles and parts	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, footwear and clothing	Other manufacturing
Amount outstanding in sterling and foreign currencies												
	AFNG	AFNH	AFNI	AFNJ	AFNK	AFNL	AFNM	AFNN	AFNO	AFNP	AFNQ	AFNR
1995 Q4	42 342	2 104	1 887	3 533	3 334	5 035	2 385	1 622	2 774	6 793	2 443	10 433
1996 Q1	42 379	2 410	2 076	3 964	3 142	4 596	1 991	1 422	2 780	7 381	2 410	10 207
Q2	43 471	2 333	1 858	3 887	3 239	4 821	2 219	1 347	2 729	7 772	2 495	10 771
Q3	44 887	2 544	1 955	3 868	3 339	5 007	2 330	1 873	2 601	8 044	2 525	10 803
Changes in sterling¹												
	AFPG	AFPH	AFPI	AFPJ	AFPK	AFPL	AFPM	AFPN	AFPO	AFPP	AFPO	AFPR
1995 Q4	1 025	186	-1	14	99	281	330	118	92	-351	-251	508
1996 Q1	187	309	239	27	-96	-373	-365	-89	-49	573	88	-76
Q2	940	-18	-82	225	67	120	120	14	-13	157	38	311
Q3	1 240	125	-15	-35	48	64	237	507	-87	217	47	132
Changes in foreign currencies (adjusted for exchange rate effect)¹												
	AFRG	AFRH	AFRI	AFRJ	AFRK	AFRL	AFRM	AFRN	AFRO	AFRP	AFRQ	AFRR
1995 Q4	733	-210	117	-261	96	196	68	12	23	32	95	564
1996 Q1	-215	-7	-54	397	-101	-75	-31	-113	51	8	-124	-166
Q2	134	-41	-117	-265	53	148	123	-82	-22	258	61	17
Q3	529	93	119	27	59	108	-124	22	-36	35	-13	240

Other production

Services

	Agri-culture, forestry and fishing	Oil and extraction of natural gas	Other energy industries and water	Construction	Wholesale distribution	Retail motor trades	Other retail distribution	Hotels and catering	Transport and communications	Central and local government services	Property companies	Business and other services
Amount outstanding in sterling and foreign currencies												
	AFNV	AFNW	AFNX	AFNY	AFOA	AFOB	AFOC	AFOD	AFOE	AFOI	AFOJ	AFOK
1995 Q4	6 276	5 856	5 158	9 641	11 761	5 620	10 197	10 383	12 078	3 614	30 725	33 973
1996 Q1	6 329	5 688	6 067	9 792	11 671	5 565	10 517	12 230	12 202	3 338	30 959	34 174
Q2	6 722	5 213	5 586	9 319	11 281	6 046	10 201	12 136	12 643	3 235	30 551	35 196
Q3	6 801	5 255	6 563	9 120	11 660	5 960	10 306	11 975	12 927	3 203	30 476	35 496
Changes in sterling¹												
	AFPV	AFPW	AFPX	AFPY	AFQA	AFQB	AFQC	AFQD	AFQE	AFQI	AFQJ	AFQK
1995 Q4	-189	116	1 951	-547	322	344	403	98	44	-100	-1 183	1 007
1996 Q1	59	-218	871	155	7	-57	265	2 098	275	-275	227	61
Q2	348	-299	-451	-352	141	495	-409	-136	600	-104	-416	1 189
Q3	118	265	625	-319	84	-82	29	-210	63	-31	-138	343
Changes in foreign currencies (adjusted for exchange rate effect)¹												
	AFRV	AFRW	AFRX	AFRY	AFSA	AFSB	AFSC	AFSD	AFSE	AFSI	AFSJ	AFSK
1995 Q4	1	-182	5	-1	65	14	-31	44	279	-5	-17	103
1996 Q1	-7	34	36	-13	-186	1	22	-40	-167	-1	-33	-155
Q2	47	-109	-22	-81	-405	-13	109	61	-84	2	30	-108
Q3	-38	-205	361	29	335	2	40	49	246	-	-48	-217

Financial

Persons

Total loans and advances

	Building societies	Investment and unit trusts etc	Insurance companies, pension funds etc	Leasing companies	Securities dealers, stock-brokers, jobbers, etc	Other financial	Total	Secured on dwellings	Other	Total	Sterling	Other currencies
Amount outstanding in sterling and foreign currencies												
	AFOP	AFOQ	AFOR	AFOS	AFOU	AFOT	AFOX	AFOY	AFOZ	AFNA	AFNB	AFNC
1995 Q4	13 323	9 040	4 530	27 454	29 011	49 386	186 998	137 751	49 247	507 365	436 004	71 361
1996 Q1	14 387	9 409	4 731	29 787	27 397	48 617	188 743	138 985	49 758	513 980	438 337	75 642
Q2	14 222	8 833	4 034	29 888	30 521	46 808	191 998	140 571	51 427	517 903	443 504	74 399
Q3	13 300	8 658	4 523	30 286	33 388	49 320	205 868	152 887	52 981	539 973	461 232	78 741
Changes in sterling¹												
	AFQP	AFQQ	AFQR	AFQS	AFQU	AFQT	AFQX	AFQY	AFQZ	AFPA	AFPA	
1995 Q4	915	-1 111	313	1 152	1 753	777	3 983	2 024	1 959	12 130	12 130	
1996 Q1	909	90	261	2 510	-5 497	-1 424	2 210	1 347	863	3 262	3 262	
Q2	89	-162	-755	814	7	246	3 581	1 611	1 970	5 996	5 996	
Q3	-62	-243	451	418	-536	1 674	3 450	1 051	2 399	7 762	7 762	
Changes in foreign currencies (adjusted for exchange rate effect)¹												
	AFSP	AFSQ	AFSR	AFSS	AFSU	AFST	AFSX	AFSY	AFSZ	AFRA		AFRA
1995 Q4	44	508	-105	38	-879	397	17	2	14	1 076		1 076
1996 Q1	97	257	-68	-89	2 747	1 562	-65	-27	-38	3 774		3 774
Q2	-218	-235	10	76	3 787	-2 367	43	16	27	690		690
Q3	92	223	49	-79	3 629	208	-16	-1	-15	5 219		5 219

¹ 1993 Q1 covers period from November 1992 to March 1993.

Source: Bank of England

4.3A Building societies: liabilities and assets (6.8)

£ million

Liabilities											
Wholesale liabilities											
Total liabilities or assets	Retail shares and deposits	Total	of which: foreign currency	Certificates of deposit	Deposits and commercial paper	Bank borrowing	Bonds	Transit and suspense items	Interest accrued but not credited	Other liabilities and reserves	
Holdings at end of year: market values											
	ALOA	ALOB	ALOC	ALOD	ALOE	ALOF	AHKY	REZB	ALOG	AHIB	ALOH
1992	265 306	190 451	47 708	7 966	7 620	21 908	2 122	10 430	1 269	5 294	21 853
1993	279 857	200 694	50 431	6 601	7 349	22 106	3 272	11 362	1 140	4 652	24 080
1994	297 376	210 423	56 035	7 685	8 516	24 655	3 249	9 218	924	4 785	26 133
1995	297 294	211 256	54 243	10 552	8 094	24 217	2 817	9 597	909	5 163	26 632
1996	301 185	212 825	55 581	8 770	8 412	25 199	3 561	..	906	4 425	28 354
Net acquisition: cash values											
	ALOI	ALOJ	ALOK	ALOL	ALOM	ALON	AHKQ	AHKR	ALOO	AHJB	ALOP
1992	17 652	11 696	3 757	244	-1 270	3 783	158	1 086	-344	-258	2 457
1993	16 128	10 243	2 723	-1 365	-271	198	1 150	1 646	-129	-642	3 804
1994	17 566	8 499	5 604	1 084	1 167	2 549	-23	1 911	-216	133	3 330
1995	20 836	14 379	2 983	3 593	676	1 933	-29	403	-15	684	2 791
1996	18 804	11 050	4 472	-1 483	1 052	1 908	766	747	-3	-526	3 808
1993 Q1	3 369	3 785	119	-61	59	-540	95	505	438	-1 365	830
Q2	3 641	3 167	-968	-1 191	-955	-946	-27	960	-135	344	1 098
Q3	3 292	1 620	489	-641	-210	-186	1 065	-180	31	293	890
Q4	5 826	1 671	3 083	528	835	1 870	17	361	-463	86	986
1994 Q1	3 037	1 144	1 863	565	694	1 671	-66	-436	568	-852	882
Q2	4 880	2 007	1 292	196	216	244	-29	861	-228	429	1 152
Q3	4 241	2 076	1 119	1 411	-814	1 331	67	535	48	504	542
Q4	5 408	3 272	1 330	-1 088	1 071	-697	5	951	-604	52	754
1995 Q1	4 987	4 167	650	2 562	-132	-261	119	924	353	-420	590
Q2	5 159	3 433	-94	-245	-448	844	-330	-160	48	795	1 025
Q3	4 997	3 832	-471	573	62	-771	116	122	-15	804	832
Q4	5 693	2 947	2 898	703	1 194	2 121	66	-483	-401	-495	343
1996 Q1	2 597	2 871	640	547	282	-373	677	54	655	-1 357	443
Q2	5 014	2 066	1 765	-1 808	615	1 395	634	-879	-25	321	862
Q3	4 797	2 213	99	792	-600	-170	-391	1 260	-103	747	1 738
Q4	6 396	3 900	1 968	-1 014	755	1 055	-154	312	-530	-237	765
1995 Jan	1 158	1 569	-424	814	-594	-207	64	313	267		ALOQ
Feb	1 369	1 339	-169	842	-88	-178	-26	123	171		13
Mar	2 460	1 259	1 243	906	550	124	81	488	-85		199
Apr	1 296	1 153	-717	-393	-483	-226	-194	186	-24		-42
May	1 091	1 218	-1 056	-62	456	-889	-232	-391	-110		860
Jun	2 772	1 062	1 679	210	-421	1 959	96	45	182		929
Jul	2 014	1 123	-103	993	190	-396	-92	195	-87		31
Aug	1 440	1 125	-191	79	-90	-223	72	50	-153		994
Sep	1 543	1 584	-177	-499	-38	-152	136	-123	225		506
Oct	2 292	1 041	854	191	444	823	-172	-241	-190		136
Nov	996	191	399	769	112	252	181	-146	121		397
Dec	2 405	1 715	1 645	-257	638	1 046	57	-96	-332		406
1996 Jan	79	1 079	-638	273	-552	-461	413	-38	438		-362
Feb	2 251	1 237	1 261	608	497	770	29	-35	42		-247
Mar	267	555	17	-334	337	-682	235	127	175		-305
Apr	808	888	-540	-480	-30	-122	285	-673	-213		460
May	2 598	674	1 043	-379	-47	993	271	-174	-71		881
Jun	1 608	504	1 262	-949	692	524	78	-32	259		-158
Jul	1 754	444	-138	397	256	-653	-298	558	-164		1 448
Aug	2 366	636	775	551	-236	533	-55	534	90		955
Sep	677	1 133	-538	-156	-620	-49	-37	168	-29		82
Oct	2 258	1 197	655	-29	-532	642	504	41	-234		406
Nov	1 649	749	330	-718	830	196	-523	-173	157		570
Dec	2 489	1 954	983	-267	457	217	-135	444	-453		-448

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

From August 1995 the Cheltenham and Gloucester Building Society transferred to Lloyds Bank Group.

Sources: Bank of England; Building Societies Commission

4.3A Building societies: liabilities and assets (6.8)

continued

£ million

		Assets													
		Liquid assets											Government foreign currency debt		
		Sterling deposits with banks, and foreign currency including CDs			British government securities				Other						
		Total	Cash	Building society CDs	Under 5 years	5 years and over	Sterling Treasury bills	Local authority debt	Tax instruments	Other	Transit and suspense items	Commercial assets	Other assets	Government foreign currency debt	
Holdings at end of year: market values															
		ALOR	AHIM	ALOS	VQHI	AHIV	ALOU	AHIQ	ALOV	VQGQ	VVGJ	ALOY	AHIF	AHIK	HRVP
1992		42 134	458	28 255	2 558	2 348	1 385	332	938	7	5 641	801	219 494	3 678	212
1993		47 112	458	30 164	2 325	3 885	1 292	129	915	37	7 907	722	229 079	3 666	-
1994		50 826	454	31 613	2 096	5 438	499	102	853	1	9 707	641	242 533	4 017	63
1995		51 878	396	32 558	2 397	3 588	738	2 707	614	1	8 858	751	240 930	4 486	21
1996		51 352	460	31 415	1 912	5 212	1 099	328	589	-	10 337	496	245 501	4 332	-
Net acquisition: cash values															
		ALUZ	AHJM	ALPA	RBZI	AHJU	ALPB	AHJQ	VRAN	AHJX	VVGK	ALPD	AAMN	VQFP	HRVO
1992		2 696	113	763	-51	-282	1 291	-983	185	1	1 446	-216	14 746	210	213
1993		4 978	-	1 909	-233	1 537	-93	-203	-23	30	2 266	-79	11 162	-12	-212
1994		2 843	-4	579	-229	1 553	-793	-27	-62	-36	1 799	-81	14 372	351	63
1995		4 184	-51	2 295	494	-1 520	89	2 809	-162	-	272	110	16 041	611	-42
1996		1 425	82	601	-314	1 624	361	-2 379	-15	-1	1 487	-255	17 208	171	-21
1993	Q1	1 358	-140	532	-153	915	-529	5	211	-	668	259	1 993	18	-151
	Q2	434	7	-85	-234	504	-214	34	102	-1	242	-310	3 098	109	79
	Q3	126	25	322	-31	32	281	44	-125	-	-362	-32	3 322	-156	-60
	Q4	3 060	108	1 140	185	86	369	-286	-211	31	1 718	4	2 749	17	-80
1994	Q1	-333	-54	-510	-485	456	-286	315	-186	-32	353	83	3 181	189	96
	Q2	1 406	-48	270	322	90	265	436	71	-	76	-193	3 412	62	-76
	Q3	-17	-37	-327	-320	434	-730	265	-52	-4	774	-132	4 295	-37	-20
	Q4	1 787	135	1 146	254	573	-42	-1 043	105	-	596	161	3 484	137	63
1995	Q1	394	-144	2 210	-92	-571	24	-36	-166	-	-803	-3	4 256	337	-28
	Q2	918	36	-40	-248	-53	102	995	-4	-	148	-54	3 753	488	-18
	Q3	534	140	-2 684	634	-459	104	2 871	-17	-	-38	11	4 740	-277	-17
	Q4	2 338	-83	2 809	200	-437	-141	-1 021	25	-	965	156	3 292	63	21
1996	Q1	-792	-37	-1 623	-128	1 560	175	-1 087	7	-	362	-54	3 234	155	-21
	Q2	648	2	-1 437	-234	24	417	1 216	-6	-1	667	15	4 449	-83	-
	Q3	78	-2	1 296	-148	33	-46	-1 418	-74	-	437	57	4 562	157	-
	Q4	1 491	119	2 365	196	7	-185	-1 090	58	-	21	-273	4 963	-58	-
1995	Jan	262	-136	2 506	-312	ALRA									
	Feb	-210	-14	-783	85	-1 192	35	-81	-	-	-539	-23	734	162	-19
	Mar	342	6	487	135	794	-45	-38	-	-	-165	7	1 592	-13	-44
	Apr	-66	96	-825	-181	-149	-26	-47	-	-	-99	13	1 930	188	35
	May	-15	-49	831	84	180	76	89	-	-	501	-37	1 161	201	-2
	Jun	999	-11	-46	-151	-467	6	-78	-	-	-326	155	1 143	-37	-16
	Jul	-283	-12	-1 456	185	336	913	-15	-	-	-27	-172	1 449	324	-
	Aug	923	111	-1 153	60	-473	1 774	-28	-	-	-256	208	2 570	-273	-17
	Sep	-106	41	-75	389	205	1 100	20	-	-	581	-137	903	-386	-
	Oct	1 043	-171	873	126	-87	-3	-8	-	-	-363	-60	1 267	382	-
	Nov	10	-49	1 229	-139	-137	-181	15	-	-	518	218	1 280	-31	-
	Dec	1 285	137	707	213	-568	-780	-26	-	-	343	-63	973	13	-
						127	-60	36	-	-	104	1	1 039	81	21
1996	Jan	-1 281	21	-1 026	-118	88	-116	-65	-	-	-65	-169	1 263	97	-
	Feb	1 670	-19	-404	90	1 317	233	-3	-	-	456	-94	626	-45	-
	Mar	-1 181	-39	-193	-100	330	-1 204	75	-	-	-29	209	1 345	103	-21
	Apr	-356	-9	-288	-38	92	-112	47	-	-	-48	-32	1 200	-36	-
	May	1 187	13	-884	-103	158	787	-35	-1	-	1 252	-46	1 432	-21	-
	Jun	-183	-2	-265	-93	191	541	-18	-	-	-537	93	1 817	-26	-
	Jul	220	9	1 389	-120	-311	-1 031	-28	-	-	312	-38	1 407	127	-
	Aug	886	39	403	35	232	-133	-18	-	-	328	65	1 449	31	-
	Sep	-1 028	-50	-496	-63	66	-254	-28	-	-	-203	30	1 706	-1	-
	Oct	799	74	694	-38	482	-706	-38	-	-	293	-208	1 516	-57	-
	Nov	8	-25	1 653	124	-873	-561	-27	-	-	-283	242	1 617	24	-
	Dec	684	70	18	110	213	177	85	-	-	11	-307	1 830	-25	-

Sources: Bank of England; Building Societies Commission

4.3B Building societies: further detail (6.9)

£million

	Net acquisition: cash values Retail shares and deposits						Seasonally adjusted Retail shares and deposits					
	Interest					Net increase in amounts outstanding	Interest					Net increase in amounts outstanding
	Receipts of principal	With- drawals	Net receipts	Credited to accounts	Paid out		Receipts of principal	With- drawals	Net receipts	Credited to accounts	Paid out	
1	2	3	4	5	6	1	2	3	4	5	6	
	ALPE	ALPF	ALPG	ALPH	AHHE	ALOJ	ALPN	ALPO	ALPP	ALPQ	AHHQ	ALPR
1993	125 827	123 637	2 190	8 053	1 552	10 243	125 837 [†]	123 961 [†]	1 876 [†]	7 992 [†]	1 541	9 868 [†]
1994	131 917	130 130	1 787	6 712	1 377	8 499	132 259	130 585	1 677	6 685	1 365 [†]	8 362
1995	138 831	131 897	6 934	7 443	1 483	14 379	139 271	132 591	6 680	7 512	1 466	14 194
1996	152 371	148 964	3 407	7 643	1 436	11 050	152 352	149 024	3 328	7 644	1 436	10 970
1994 Q4	33 614	32 047	1 567	1 705	353	3 272	34 824 [†]	33 307 [†]	1 518 [†]	1 697 [†]	376 [†]	3 214 [†]
1995 Q1	34 457	32 808	1 649	2 518	451	4 167	33 869	31 608	2 261	1 654	397	3 914
Q2	34 679	32 573	2 106	1 324	375	3 433	34 483	32 770	1 713	1 864	344	3 580
Q3	35 511	33 063	2 448	1 384	304	3 832	35 435	33 268	2 167	1 836	345	4 003
Q4	34 183	33 453	730	2 217	353	2 947	35 484	34 945	539	2 158	380	2 697
1996 Q1	39 495	39 818	-323	3 194	335	2 871	38 466	37 924	542	2 262	298	2 803
Q2	37 883	37 193	690	1 376	521	2 066	37 686	37 132	554	1 870	459	2 423
Q3	37 391	36 545	846	1 367	301	2 213	37 448	36 908	540	1 844	357	2 384
Q4	37 602	35 408	2 194	1 706	279	3 900	38 752	37 060	1 692	1 668	322	3 360
1996 Feb	12 699	12 598	101	1 136	97	1 237	12 980 [†]	12 687 [†]	292 [†]	796 [†]	111 [†]	1 088 [†]
Mar	13 700	13 970	-270	825	112	555	12 457	12 308	150	674	110	823
Apr	13 296	12 870	426	462	90	888	12 992	12 800	192	722	106	914
May	13 073	12 661	412	262	300	674	12 700	12 511	189	575	222	764
Jun	11 514	11 662	-148	652	131	504	11 994	11 821	173	573	131	745
Jul	13 478	13 245	233	211	121	444	12 935	12 836	99	645	134	743
Aug	11 700	11 630	70	566	80	636	12 032	11 870	162	650	110	812
Sep	12 213	11 670	543	590	100	1 133	12 481	12 202	279	549	113	829
Oct	13 126	12 152	974	223	79	1 197	13 000	12 458	542	558	112	1 100
Nov	12 503	11 945	558	191	92	749	12 847	12 243	604	602	118	1 206
Dec	11 973	11 311	662	1 292	108	1 954	12 905	12 359	546	508	92	1 054

Retail and wholesale shares and deposits

	Sterling						Foreign Currency					
	Total	Public sector	Banks	Insurance and pension funds	Other Financial institu- tions	Indus- trial and commer- cial companies	Persons	Overseas	Other Financial institu- tions	Indus- trial and commer- cial companies	Persons	Overseas

Holdings at end of year: market value

	AHKC	AHKF	AHKD	AHIY	RMGC	AHKE	AILQ	AHIZ	RMCP	RMCQ	RMCR	RMGE
1993	232 731	5 021	5 922	7 714	3 457	5 386	198 035	7 196	131 [†]	53 [†]	26 [†]	2 772 [†]
1994	246 684	5 427	6 016	10 386	2 637	5 920	207 843	8 455	96	38	19	2 027
1995	244 824	4 698	4 706	10 490	2 244	4 540	208 317	9 829	210	84	42	4 054
1996	245 714	5 494	5 331	12 064	..	4 476	209 958	8 391	..	..	..	..

Net acquisition: cash values

	-AGQB	AHJZ	AAKK	AHJY	ASLA	AANL	AAPL	AARO	RRDM	RRDL	RRDN	RRDR
1991	22 948	1 128	-472	705	258	1 737	17 300	697	84	26	11	1 474
1992	14 564	1 163	288	1 214	-196	740	10 803	269	28	-	1	254
1993	10 761	442	1 475	-257	-1 112	811	9 612	1 608	-88	-37	-17	-1 676
1994	13 780	406	621	701	1 125	471	8 577	1 620	80	-18	-8	205
1995	15 482	-324	-704	675	-155	-1 039	14 204	-34	145	58	29	2 627
1994 Q4	3 376	373	386	206	533	282	2 439	547	-51	-33	-16	-1 290
1995 Q1	4 949	-1 057	-272	-174	-573	-689	4 683	367	146	48	23	2 447
Q2	3 056	252	-806	249	548	495	3 320	-588	-22	-8	-4	-380
Q3	2 212	-183	-636	59	-183	-1 032	3 727	261	4	12	7	176
Q4	5 265	664	1 010	541	53	187	2 474	-74	17	6	3	384
1996 Q1	3 616	-564	933	-229	-370	-75	3 399	8	27	14	8	465
Q2	3 097	637	147	891	308	236	2 051	316	6	-25	-12	-1 458
Q3	2 407	387	-209	77	37	-142	1 849	-24	31	5	2	394

Relationships between columns: 1-2=3; 3+4=6.

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

From August 1995 the Cheltenham & Gloucester transferred to Lloyds Bank Group.

Sources: Bank of England;
Building Societies Commission

4.3B Building societies: further detail (6.9)

continued

£million

Commercial assets

Mortgage and non-mortgage (Class 3) loans to individuals						Net advances									
Repayments						Class 2 (other mortgages)				Class 3					
Gross advances	Interest earned	Principal	Interest	Other credits/debits	Other Class 3 assets	Total	Class 1 (mortgages to individuals)	Total	To individuals	To housing associations	To industrial and commercial companies	To others	Total	To individuals	Other (investment in subsidiaries, etc.)
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34

Holdings at end of year: market value

	AHIF	VQHR	VQHS	AUAH	AUAI	AUAJ	VUQL	ALQI	ALQJ	ALQK
1993	229 079	214 951	8 204	2 769	1 836	3 211	388	5 924	770	5 154
1994	242 533	226 161	8 341	2 780	2 229	2 736	596	8 031	1 104	6 927
1995	240 930	218 094	8 697	2 690	2 453	2 969	585	14 139	1 237	12 902
1996	245 501	219 119	9 530	2 740	2 567	3 573	650	16 852	1 476	15 376

Net acquisition: cash values

	AHLF	ALPJ	ALPK	VRBG	ALPL	ALPZ	AAMN	ALPU	VQIO	ALPV	ALPW	AAOL	VUQK	ALPX	ALPY	ALPZ
1993	33 400	17 792	23 872	17 643	527	958	11 162	8 982	1 176	-84	661	423	176	1 004	46	958
1994	37 999	18 083	26 750	17 672	827	1 885	14 372	12 006	392	82	390	-340	260	1 974	89	1 885
1995	37 275	18 461	28 247	18 114	637	6 030	16 041	8 745	1 029	192	234	328	275	6 267	238	6 030
1996	43 817	15 678	30 331	15 617	791	2 870	17 208	12 645	1 310	-81	291	822	278	3 253	383	2 870
1994 Q4	9 564	4 684	7 114	4 543	118	775	3 484	2 634	40	88	111	-179	20	810	35	775
1995 Q1	8 446	4 711	6 194	4 598	94	1 797	4 256	2 251	185	12	44	28	101	1 820	23	1 797
Q2	10 071	4 760	7 144	4 702	174	594	3 753	2 887	206	43	16	90	57	660	66	594
Q3	9 627	4 617	7 479	4 541	103	2 413	4 740	2 038	220	-34	75	84	95	2 482	69	2 413
Q4	9 131	4 373	7 430	4 273	266	1 225	3 292	1 569	418	171	99	126	22	1 305	80	1 225
1996 Q1	9 072	4 162	6 637	4 141	195	583	3 234	2 200	349	9	88	231	21	685	102	583
Q2	11 114	3 926	7 448	3 924	171	610	4 449	3 382	353	138	101	94	20	714	104	610
Q3	12 033	3 823	8 266	3 822	266	528	4 562	3 674	264	-243	25	385	97	624	96	528
Q4	11 598	3 767	7 980	3 730	159	1 149	4 963	3 389	344	15	77	112	140	1 230	81	1 149
1996 Mar	3 538	1 436	2 457	1 414	87	155	1 345	932	178					235	80	155
Apr	3 282	1 280	2 426	1 292	19	337	1 200	731	95					374	37	337
May	3 913	1 348	2 550	1 353	54	20	1 432	1 256	124					52	32	20
Jun	3 919	1 298	2 472	1 279	98	253	1 817	1 395	134					288	35	253
Jul	4 394	1 349	3 129	1 361	43	111	1 407	1 208	41					158	47	111
Aug	4 004	1 262	2 624	1 262	17	52	1 449	1 266	104					79	27	52
Sep	3 635	1 212	2 513	1 199	206	365	1 706	1 200	119					387	22	365
Oct	3 979	1 260	2 647	1 259	11	172	1 516	1 188	130					198	26	172
Nov	3 957	1 223	2 519	1 218	27	147	1 617	1 334	120					163	16	147
Dec	3 662	1 284	2 814	1 253	121	830	1 830	867	94					869	39	830

Seasonally adjusted

	AHLQ	ALPS	ALPT	ALPM	AHHU
1994 Q4	9 876 [†]	7 008 [†]	115	776 [†]	3 867 [†]
1995 Q1	9 519	6 901	111	1 655	4 489
Q2	9 500	7 051	191 [†]	1 039	3 757
Q3	8 929	6 999	94	2 088	4 202
Q4	9 372	7 269	268	1 122	3 560
1996 Q1	10 101	7 371	184	564	3 498
Q2	10 566	7 396	195	1 066	4 452
Q3	11 318	7 765	257	285	4 115
Q4	11 836	7 811	167	918	5 110
1996 Mar	3 325 [†]	2 407 [†]	48 [†]	99 [†]	1 077 [†]
Apr	3 446	2 515	39	364	1 333
May	3 636	2 451	80	266	1 534
Jun	3 484	2 430	76	436	1 585
Jul	3 854	2 703	117	-297	962
Aug	3 739	2 508	58	279	1 580
Sep	3 725	2 554	82	303	1 573
Oct	4 053	2 566	34	87	1 592
Nov	3 926	2 609	72	248	1 639
Dec	3 857	2 636	61	583	1 879

Relationships between columns: 1-2=3; 3+4=6.

Sources: Bank of England; Building Societies Commission

4.3C Building societies lending: commitments and gross advances (6.10)

£ million													Thousands	
	New commitments						Gross advances						Number of new commitments for dwellings	Number of advances for dwellings
	Commitments outstanding at end period	Mortgages for purchase of dwellings				Other to individuals ¹	Total	Mortgages for purchase of dwellings				Other to individuals		
		Total	New dwellings	Existing dwellings	Other mortgages			New dwellings	Existing dwellings	Other mortgages				
1	2	3	4	5	6	7	8	9	10	11	12	13		
Not seasonally adjusted														
	AHHG	AHLA	AHLC	AHLD	ALQA	ALQB	AHLF	AHLH	AHLI	ALQC	VRBK	AHLK	AHLL	
1992	4 640	32 871	3 201	21 386	6 661	1 624	35 090	3 189	23 024	7 252	1 626	531	588	
1993	5 015	33 780	3 117	22 252	6 406	2 004	33 400	3 043	22 102	6 289	1 966	561	565	
1994	5 826	38 819	4 095	24 899	7 290	2 537	37 999	3 879	24 437	7 148	2 536	602	620	
1995	5 925	38 164	3 965	22 826	8 467	2 906	37 275	3 880	21 091	9 407	2 895	513	524	
1996	6 646	45 036	4 545	29 492	8 138	2 861	43 817	4 188	26 627	10 122	2 880	589	599	
1993 Q3	5 670	8 465	695	5 764	1 459	545	9 147	782	6 319	1 476	570	145	159	
Q4	5 015	7 932	781	5 372	1 271	508	8 585	844	5 799	1 447	494	137	154	
1994 Q1	6 108	9 040	969	5 885	1 702	485	7 943	725	5 200	1 531	487	147	141	
Q2	7 040	10 679	1 109	7 207	1 747	618	9 749	997	6 503	1 630	619	171	160	
Q3	6 245	9 951	1 011	6 399	1 827	714	10 743	1 033	7 058	1 938	713	150	174	
Q4	5 826	9 149	1 006	5 408	2 014	720	9 564	1 124	5 676	2 049	717	134	145	
1995 Q1	6 391	9 012	1 012	5 218	2 097	686	8 446	849	4 734	2 177	685	124	121	
Q2	7 152	10 834	1 204	6 470	2 412	748	10 071	1 117	5 685	2 523	745	141	142	
Q3	5 814	9 074	802	5 501	2 028	742	9 627	916	5 498	2 477	736	122	133	
Q4	5 925	9 244	947	5 637	1 930	730	9 131	998	5 174	2 230	729	126	128	
1996 Q1	6 578	9 724	975	6 287	1 697	765	9 072	762	5 184	2 337	789	127	123	
Q2	8 147	12 684	1 291	8 231	2 384	778	11 114	1 134	6 605	2 600	775	158	149	
Q3	7 497	11 882	1 119	7 904	2 182 [†]	678	12 033	1 069	7 549	2 739	676	159	162	
Q4	6 646	10 746	1 160	7 070	1 875	640	11 598	1 223	7 289	2 446	640	145	165	
1996 Jan	5 743	2 617	203	1 589	577	248	2 799	186	1 647	717	249	33	38	
Feb	6 075	3 066	332	1 987	524	223	2 735	237	1 511	764	223	42	37	
Mar	6 578	4 041	440	2 711	596	294	3 538	339	2 026	856	317	52	48	
Apr	7 200	3 904	397	2 423	824	260	3 282	278	1 952	793	259	47	45	
May	7 747	4 461	448	2 960	790	263	3 913	386	2 287	977	263	55	52	
Jun	8 147	4 319	446	2 848	770	255	3 919	470	2 366	830	253	56	52	
Jul	8 197	4 446	392	3 007	753 [†]	295	4 394	357	2 711	1 031	295	58	58	
Aug	7 452	3 754	354	2 457	752	191	4 004	359	2 597	858	190	50	54	
Sep	7 497	3 682	373	2 440	677	192	3 635	353	2 241	850	191	51	50	
Oct	7 628	4 110	422	2 762	708	218	3 979	364	2 439	959	217	57	55	
Nov	7 466	3 795	414	2 527	661	193	3 957	397	2 576	791	193	53	58	
Dec	6 646	2 841	324	1 781	506	229	3 662	462	2 274	696	230	35	52	
Seasonally adjusted														
	AHHS	AHLM [†]	AHLO	AHLP [†]	ALQD		AHLQ	AHLS	AHLT	ALQE [†]	VZQK	AHLU	AHLV	
1993 Q3	5 737 [†]	8 359 [†]	760	5 563 [†]	1 522	545	8 150	759	5 432	1 430 [†]	529	142	140	
Q4	5 643	8 820	827	6 089	1 393	508	8 912	780	6 139	1 492	500	150	158	
1994 Q1	5 980	9 390	971 [†]	6 266	1 644	485	9 049 [†]	879 [†]	6 103	1 551	518	154 [†]	161	
Q2	6 173	9 430	969	6 262	1 587 [†]	618	9 239 [†]	914	6 124 [†]	1 588	613 [†]	153 [†]	154	
Q3	6 209	9 907	1 089	6 255	1 873	714	9 868	1 020	6 288	1 874	684	149	159	
Q4	6 323	9 994	1 057	6 090	2 118	720	9 876	1 057	5 964	2 128	730	145	148	
1995 Q1	6 264	9 461	1 022	5 625	2 106	686	9 519	1 013	5 594	2 205	707	133	139	
Q2	6 207	9 445	1 034	5 506	2 174	748	9 500	1 013	5 329	2 428	728	125	135 [†]	
Q3	5 602	9 109	898	5 449	2 033	742	8 929	917	4 904	2 383	725	121	123	
Q4	6 287	10 059	1 000	6 269	2 045	730	9 372	926	5 348	2 346	751	134	128	
1996 Q1	6 450	10 263	997	6 670	1 815	765	10 101	936	5 959	2 409	795	136	139	
Q2	7 139	11 256	1 117	7 254	2 142	778	10 566	1 024	6 290	2 508	742	143	143	
Q3	7 187	11 865	1 211	7 812	2 167	678	11 318	1 080	6 950	2 612	677	157	152	
Q4	7 018	11 666	1 219	7 782	2 004	640	11 836	1 149	7 441	2 580	665	153	165	
1996 Jan	6 415 [†]	3 528 [†]	329 [†]	2 243 [†]	699	248	3 400 [†]	310 [†]	2 037 [†]	794 [†]	259 [†]	48 [†]	48	
Feb	6 386	3 346	331	2 181	582 [†]	223	3 376	317	1 959	847	252	45	46	
Mar	6 450	3 389	337	2 246	534	294	3 325	309	1 963	768	284	43	45	
Apr	6 762	3 758	372	2 334	787	260	3 446	318	2 027	836	264	46	47	
May	6 934	3 809	369	2 480	717	263	3 636	357	2 128	907	244	49	50 [†]	
Jun	7 139	3 689	376	2 440	638	255	3 484	349	2 135	765	234	48	46 [†]	
Jul	7 328	4 045	406	2 697	685	295	3 854	359	2 347	890	258	53	51	
Aug	6 975	3 881	398	2 532	747	191	3 739	361	2 324	851	204	52	50	
Sep	7 187	3 939	407	2 583	735	192	3 725	360	2 279	871	215	52	51	
Oct	7 276	4 142	428	2 740	744	218	4 053	388	2 490	944	231	55	56	
Nov	7 150	3 800	396	2 563	629	193	3 926	387	2 502	824	213	50	55	
Dec	7 018	3 724	395	2 479	631	229	3 857	374	2 449	812	221	48	54	

Relationship between columns: 1(previous period)+2-7=1

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank

On the 1st of August 1995 the Cheltenham & Gloucester Building Society joined the Lloyds Bank Group and is now classified as a bank.

¹ Figures back to 1987 have been updated using an improved method of grossing, totals AHLA and AHLF are unchanged.

Sources: Bank of England;
Building Societies Commission;
Department of the Environment

Year	Value	Unit	Glass components		Commitments	
			Value	Unit	Value	Unit
2010	1000	kg	1000	kg	1000	kg
2011	1000	kg	1000	kg	1000	kg
2012	1000	kg	1000	kg	1000	kg
2013	1000	kg	1000	kg	1000	kg
2014	1000	kg	1000	kg	1000	kg
2015	1000	kg	1000	kg	1000	kg
2016	1000	kg	1000	kg	1000	kg
2017	1000	kg	1000	kg	1000	kg
2018	1000	kg	1000	kg	1000	kg
2019	1000	kg	1000	kg	1000	kg
2020	1000	kg	1000	kg	1000	kg
2021	1000	kg	1000	kg	1000	kg
2022	1000	kg	1000	kg	1000	kg
2023	1000	kg	1000	kg	1000	kg
2024	1000	kg	1000	kg	1000	kg
2025	1000	kg	1000	kg	1000	kg
2026	1000	kg	1000	kg	1000	kg
2027	1000	kg	1000	kg	1000	kg
2028	1000	kg	1000	kg	1000	kg
2029	1000	kg	1000	kg	1000	kg
2030	1000	kg	1000	kg	1000	kg

Information provided is based on the data available in the building information system. The data is subject to change as more information becomes available. The data is provided for informational purposes only and should not be used for any other purpose.

Chapter 5

Other financial institutions

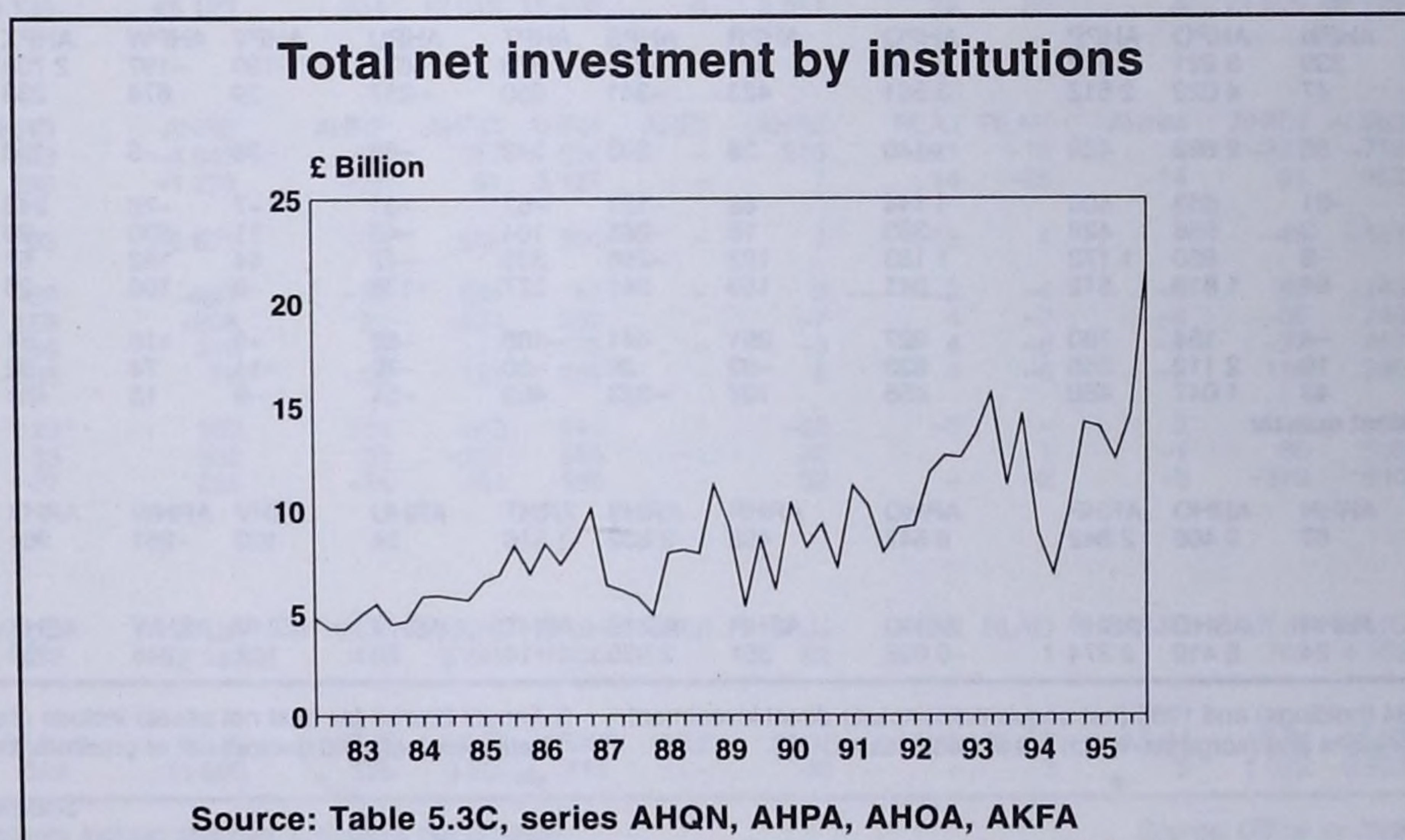
The other financial institutions (OFI) sector broadly comprises all the financial companies and institutions that are not in the banks and building societies sector. There are some exceptions: for example, the activities of Lloyds underwriters are excluded (they are considered to be in the personal sector) and the National Savings Bank is classified to Central Government. Long-term insurance and pension funds are considered to belong to the personal sector and their current income and expenditure are included in that sector. Their financial transactions are treated as though their funds were OFIs. The groups of institutions which make up the OFI sector are listed in the *Financial Statistics Explanatory Handbook*.

OFIs may be divided into two sub-sectors: life (long-term) assurance and pension funds (LAPFs) and "remaining" financial institutions, also known as OOFIs.

Data on OFI's are collected in two ways. The main group of OFI's are asked to provide returns of their financial activities through regular sample or comprehensive surveys. Data on OFI's are also collected from returns of UK banks. This more comprehensive information is used to supplement or replace that collected from direct surveys of OFI institutions.

Contents of Chapter 5

- 5.1A Insurance companies - long term
- 5.1B Pension funds
- 5.2A Insurance companies- other than long term
- 5.2B Non-monetary sector credit companies
- 5.2C Investment trusts
- 5.2D Unit trusts
- 5.2E Property Unit trusts
- 5.3A Turnover in securities by other financial institutions
- 5.3B Institutional investment
- 5.3C Institutional investment
- 5.3D Unit trusts



5.1A Insurance companies : long term (7.9)

Long term funds: investments: long term

£ million

Long-term funds: investments

	Short-term assets (net)								British government securities					
	United Kingdom								Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
	Total net assets ¹	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets						
Holdings at end of year: market values²														
	AHNA	AHNB	AHNC	AHND	AHNE	AHNF	AHNG	AHNI	AHNH	AHNI	AHNJ	AHQI	AHNL	AHNM
1994	403 744	13 962	12 628	1 802	1 350	98	396	416	2 728	64 921	7 121	4 313	31 553	21 934
1995	494 661	21 389	18 547	2 392	1 574	129	826	703	2 782	80 268	8 856	7 151	37 387	26 874
Net investment: cash values³														
	AHQE	AHQF	AHPC	AHPD	AHPE	AHPF	AHQG	AHPH	AHPI	AHPJ	AHQJ	AHPK	AHPL	AHPM
1994	25 356	-795	-1 181	528	-275	24	732	-56	560	7 743	-695	-63	3 166	5 335
1995	26 927	7 427	5 919	590	224	31	430	287	54	6 858	655	1 379	-557	5 381
	AHPA	AHPB					AHPG							
1994 Q4	6 972	513	284	114	50	5	-594	-36	-690	2 589	132	484	2 082	-109
1995 Q1	6 135	3 129	1 515	587	96	-31	313	193	-456	797	85	173	-973	1 512
Q2	4 669	956	1 130	439	-205	-13	-594	126	-73	1 841	22	443	-22	1 398
Q3	9 166	2 729	2 129	340	176	24	631	72	643	2 464	373	-178	1 316	953
Q4	6 533	613	1 145	-776	157	51	80	-104	-60	1 756	175	941	-878	1 518
1996 Q1	7 144	1 317	1 711	625	12	18	-337	51	763	3 044	169	271	-852	3 456
Q2	8 124	2 092	2 153	429	-105	-29	-72	-111	173	2 810	779	106	802	1 123
Q3	8 831	3 133	2 365	1 581	-26	-14	-272	-107	394	2 812	28	309	660	1 815
Of which: latest quarter														
Purchase														
1996 Q3										ARHJ	ARHI	ARHK	ARHL	ARHM
										18 781	1 217	2 288	9 233	6 043
Sales														
1996 Q3										ASHJ	ASHI	ASHK	ASHL	ASHM
										15 969	1 189	1 979	8 573	4 228

	UK company securities				Overseas securities			Loans and mortgages United Kingdom			UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets ¹	Debtors net of creditors
	Local authority securities	Company securities		Government securities	Unit trust units	Loans secured on dwellings	Policy and other loans to persons	Other						
		Ordinary shares	Other						Ordinary shares	Other				
Holdings at end of year: market values²														
	AHNN	AHNO	AHNP	AHNQ	AHNR	AHNS	AHNT	AHNU	AHNV	AHNW	AHNX	AHNY	AHNZ	AHFZ
1994	815	159 411	28 015	45 127	3 068	6 871	29 608	1 441	1 285	4 055	35 914	-209	8 932	528
1995	1 322	199 172	35 209	57 141	2 809	8 793	38 173	1 184	1 324	4 729	35 596	-157	6 809	900
Net investment: cash values														
	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AHPT	AHPU	AHPV	AHPW	AHPX	AHPY	AHPZ	AHGZ
1994	330	8 921	3 197	3 395	317	-271	973	-672	-180	-197	2 708	-472	451	-92
1995	47	4 029	2 512	3 551	423	-341	650	-257	39	674	233	3 055	658	-2 631
1994 Q4	56	2 662	468	-140	28	203	342	-88	-38	-5	120	..	262	..
1995 Q1	-31	653	400	1 144	62	-121	-67	-31	-7	-78	248	..	37	..
Q2	2	586	428	383	16	-265	104	-46	11	500	-98	..	251	..
Q3	-8	980	1 172	1 183	192	-296	336	-42	44	152	57	..	203	..
Q4	84	1 810	512	841	153	341	277	-138	-9	100	26	..	167	..
1996 Q1	-4	154	780	927	291	441	-108	-88	-9	118	51	..	230	..
Q2	19	2 112	255	633	-63	28	-30	-72	-14	74	82	..	198	..
Q3	43	1 047	468	455	107	-333	402	-54	-9	15	461	..	284	..
Of which: latest quarter														
Purchase														
1996 Q3	ARHN	ARHO	ARHP	ARHQ	ARHR	ARHS	ARHT	ARHU	ARHV	ARHW	ARHX		ARHZ	
	67	9 466	2 842	6 547	458	2 502	1 516	24	100	261	961		485	
Sales														
1996 Q3	ASHN	ASHO	ASHP	ASHQ	ASHR	ASHS	ASHT	ASHU	ASHV	ASHW	ASHX		ASHZ	
	24	8 419	2 374	6 092	351	2 835	1 114	78	109	246	500		201	

1 From 1984 (holdings) and 1985 (net acquisitions) include direct investment.
2 Except for loans and mortgages which are at book values.

3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers;
Office for National Statistics

5.1B Pension funds (7.10)

£ million

	Short-term assets								British government securities						
	United Kingdom														
	Total net assets	Cash and balances with banks	Certificates of deposit	Other financial institutions	Sterling Treasury bills	Local authority bills and temporary money	Other	Overseas short-term assets	Short-term liabilities	Long-term borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values															
	AHVA	AHVB	AHVC	AHVD	AHVE	AHVF	AHVG	AH VH	AHVI	AHVJ	AHVK	AHWC	AHVL	AHVM	AHVN
1994	443 468	11 809	831	859	237	116	1 824	1 361	114	379	41 854	20 341	2 143	14 993	4 377
1995	507 228	14 228	884	1 619	1 007	270	876	1 168	322	642	52 409	23 470	5 100	19 202	4 637
Net investment: cash values¹															
	AHRR	AHQO	AHQP	AHQQ	AHQR	AHQS	AHQT	AHQU	AHQV	AHQW	AHQX	AHRP	AHQY	AHQZ	AHRA
1994	5 718	1 115	-145	137	74	-293	734	6	-316	-	8 400	3 921	-631	3 716	1 394
1995	7 345	2 419	53	760	770	154	-948	-193	208	-	8 177	2 855	1 375	2 193	1 754
1994 Q4	AHQN 344	926	-19	210	-	-121	122	24	-34	-	1 453	531	-128	505	545
1995 Q1	497	1 697	-137	-12	110	1	-854	102	57	-	2 789	391	441	1 343	614
Q2	2 803	746	197	421	38	31	171	-162	-22	-	2 257	809	551	543	354
Q3	1 812	-126	119	-91	228	45	215	-303	127	-	1 381	757	-255	-42	921
Q4	2 452	102	-126	442	394	77	-480	170	46	-	1 750	898	638	349	-135
1996 Q1	2 074	1 329	633	-512	-642	-17	535	386	448	-	1 464	1 400	-352	-203	619
Q2	2 464	983	-131	-150	185	11	451	173	422	-	1 570	1 025	372	378	-205
Q3	3 719	1 878	258	-493	159	-48	94	-243	-242	-	1 500	1 433	85	-203	185
Of which: latest quarter															
Purchase															
1996 Q3											ARIX 7 620	ARIW 2 553	ARIY 745	ARIZ 3 527	ARJA 795
Sales															
1996 Q3											ASIX 6 120	ASIW 1 120	ASIY 660	ASIZ 3 730	ASJA 610

	UK company securities				Overseas securities				Local Authorities		Loans and mortgages				UK, land property and ground rents	Other investments	Debtors net of creditors
	UK local authorities securities		Company securities		Government securities		Unit trust units	Mutual Investment Trust	United Kingdom		Overseas						
	Ordinary shares	Other	Ordinary shares	Other	Government securities	Property unit trust			To business-	Other	Other	Overseas					
Holdings at end of year: market values																	
	AHVO	AHVP	AHVQ	AHVR	AHVS	AHVT	AHVU	AHSI	AHW	RLAI	RLAM	AHVZ	AHWA	AHWB	AHWD		
1994	250	219 189	3 935	74 813	3 045	11 092	13 345	19	2 463	6	39	19	24 353	31 280	1 222		
1995	83	255 047	6 136	85 193	984	12 049	15 466	6	2 511	22	20	5	21 509	35 729	1 003		
Net investment: cash values¹																	
	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AHRH	AHRI	AHRJ	RLAJ	RLAN	AHRM	AHRN	AHRO	AHRQ		
1994	10	370	-123	-4 943	-95	577	620	-	210	-221	-16	4	-325	-719	25		
1995	12	-6 494	280	-1 279	-76	81	3 137	-	1	14	-25	-14	91	852	-219		
1994 Q4	-	-333	93	-2 621	-55	609	304	-	1	-58	4	-	-48	-181	..		
1995 Q1	-	-2 626	-29	-965	-52	501	85	-	5	2	-4	-4	88	-143	..		
Q2	5	-283	158	-808	27	-524	358	-	-7	4	-7	-4	-86	249	..		
Q3	2	-2 392	289	416	5	-17	1 755	-	-3	4	-8	-4	-27	451	..		
Q4	5	-1 193	-138	78	-56	121	939	-	6	4	-6	-2	116	295	..		
1996 Q1	-	-2 498	129	169	218	242	944	1	-22	-5	-	3	111	54	..		
Q2	6	-1 740	-33	502	32	-261	694	-1	32	-	1	-1	55	508	..		
Q3	1	-887	-27	292	-76	191	685	-	52	-	-2	-3	-370	516	..		
Of which: latest quarter																	
Purchase																	
1996 Q3	ARJB 9	ARJC 13 407	ARJD 672	ARJE 12 182	ARJF 449	ARJG 3 547	ARJH 1 400	ARJI -	ARJJ 92	RLAK -	RLAO 1	ARJM 2	ARJN 702	ARJO 4 109			
Sales																	
1996 Q3	ASJB 8	ASJC 14 294	ASJD 699	ASJE 11 890	ASJF 525	ASJG 3 356	ASJH 715	ASJI -	ASJJ 40	RLAL -	RLAP 3	ASJM 5	ASJN 1 072	ASJO 3 593			

¹ Annual figures for total net assets include changes in debtors net of creditors, bringing them onto an accruals basis.

Source: Office for National Statistics

5.2A Insurance companies (7.9)

Insurance companies - Other than long-term funds : investments

£ million

Other than long-term funds: investments

	Short-term assets (net)								British government securities					
	United Kingdom								Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
	Total net assets ¹	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets						
Holdings at end of year: market values²														
	AHMA	AHMB	AHMC	AHMD	AHME	AHMF	AHMG	AHMH	AHMI	AHMJ	AHMZ	AHMK	AHML	AHMM
1994	61 918	2 064	5 501	551	468	23	151	732	5 362	12 320	337	6 983	4 694	306
1995	75 058	2 488	5 934	678	371	23	409	903	5 830	14 363	414	8 147	5 614	188
Net investment: cash values³														
	AHQB	AHQC	AHOC	AHOD	AHOE	AHOF	AHQD	AHOH	AHOI	AHOJ	AHQH	AHOK	AHOL	AHOM
1994	3 864	-585	602	274	73	23	-30	22	1 549	2 862	-18	28	2 589	263
1995	4 952	424	433	127	-97	-	258	171	468	582	-2	-762	1 342	4
1994 Q4	-597	-668	275	114	39	15	-247	-75	789	376	-	-235	450	161
1995 Q1	243	-404	170	-164	-394	-	163	-5	174	341	-4	-49	307	87
Q2	627	276	67	106	183	-	156	101	337	-127	-7	-283	201	-38
Q3	987	-141	132	-71	-9	-	-32	198	359	416	5	-65	516	-40
Q4	1 505	693	64	256	123	-	-29	-123	-402	-48	4	-365	318	-5
1996 Q1	99	-934	-474	-155	17	-	-213	-116	-7	551	7	329	150	65
Q2	1 008	1 190	434	-2	152	-	7	-25	-624	14	29	116	-158	27
Q3	6 469	3 951	1 232	122	-86	-	-6	1 958	-731	725	-9	609	108	17
Of which: latest quarter														
Purchase														
1996 Q3										ARGJ	ARGI	ARGK	ARGL	ARGM
										4 142	20	2 547	1 478	97
Sales														
1996 Q3										ASGJ	ASGI	ASGK	ASGL	ASGM
										3 417	29	1 938	1 370	80

	UK company securities			Overseas securities				Loans and mortgages				UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets ¹	Debtors net of creditors
	Local authority securities	Company securities		Government securities	Unit trust units	United Kingdom			Policy and other loans to persons	Other					
		Ordinary shares	Other			House purchase loans	Other								
Holdings at end of year: market values²															
	AHMN	RYMY	AHMP	AHMQ	AHMR	AHMS	RYNE	AHMT	AHMU	AHMV	AHMW	AHMX	AHMY	AHWY	
1994	50	10 140	3 873	2 158	1 420	5 064	299	808	3	507	2 121	6 123	16 694	-1 726	
1995	56	12 828	4 243	2 714	1 708	6 511	354	691	3	546	2 100	7 494	20 466	-1 507	
Net investment: cash values³															
	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	RFJC	AHOT	AHOU	RLAX	AHOW	AHOX	AHOY	AHXY	
1994	-1	1 000	250	259	-24	209	34	-7	1	93	-206	507	291	-814	
1995	1	691	130	137	231	739	-8	-117	-	39	32	2 656	481	-1 066	
1994 Q4	-	-319	58	-103	36	25	-3	-15	1	47	-1	..	-31	..	
1995 Q1	-	65	29	-2	129	-33	-8	-17	-	7	11	..	125	..	
Q2	-	299	101	-7	1	78	-2	-18	-	-1	-39	..	66	..	
Q3	3	179	16	66	94	298	-1	-12	-	-10	9	..	70	..	
Q4	-2	148	-16	80	7	396	3	-70	-	43	51	..	220	..	
1996 Q1	1	8	-17	293	-137	191	-30	-4	6	50	18	..	103	..	
Q2	-3	-233	-232	21	-11	55	6	-4	-	5	14	..	186	..	
Q3	-	-228	40	-58	39	2 039	2	2	-	-5	19	..	-57	..	
Of which: latest quarter															
Purchase															
1996 Q3	ARGN	RZHI	ARGP	ARGQ	ARGR	ARGS	RFJD	ARGT	RFIV	RLAY	ARGW		ARGY		
	-	557	293	276	263	3 387	6	13	1	16	43		135		
Sales															
1996 Q3	ASGN	RZII	ASGP	ASGQ	ASGR	ASGS	RFJE	ASGT	RFIW	RLAZ	ASGW		ASGY		
	-	785	253	334	224	1 348	4	11	1	21	24		192		

1 From 1984 (holdings) and 1985 (net acquisitions) includes direct investment.

2 Except for loans and mortgages which are at book values.

3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; Office for National Statistics

5.2B Non-bank credit companies (7.4)

£ million

	Current assets				Loans and advances						
	Total assets	Cash and balances with banks	Certificates of deposit	Other	Block discounts	On finance leases ¹	UK Industrial and commercial companies	Persons	Company and government securities	Other financial assets	Physical assets in UK
Holdings at end of year: book values											
	AGRA	AGRB	AGRC	AGRD	AGRI	AGRP	AGRL	AGRJ	AGRN	AGRO	AGRZ
1991	9 495	240	1	606	-	1 363	1 454	5 507	10	71	243
1992	9 186	323	-	703	-	1 408	1 535	5 024	3	65	125
1993	10 609	99	-	869	-	1 322	1 753	6 356	3	51	156
1994	12 853	188	7	792	-	1 272	2 544	7 827	3	50	170
1995	15 320	460	7	1 002	-	1 149	2 674	9 771	3	80	174
1996	18 241	262	7	965	-	1 213	3 042	12 522	3	25	202
Net acquisitions											
	AGSA	AGSB	AGSC	AGSD	AGSI	AGSP	AGSL	-AGSJ	AGSN	AGSO	AGSZ
1992	-309	83	-1	97	-	45	81	-483	-7	-6	-118
1993	1 423	-224	-	166	-	-86	218	1 332	-	-14	31
1994	2 629	89	7	-77	-	-50	791	1 856	-	-1	14
1995	2 375	273	-	210	-	-123	130	1 853	-	29	3
1996	2 513	-198	-	-37	-	64	368	2 343	-	-55	28
1994 Q1	183	106	-	-72	-	-47	-166	362	-	-2	2
Q2	444	-8	7	-47	-	-23	209	304	-	-1	3
Q3	861	-19	-	-33	-	28	262	604	-	-	19
Q4	1 141	10	-	75	-	-8	486	586	-	2	-10
1995 Q1	212	30	-	-50	-	-28	-91	339	-	5	7
Q2	691	71	-	34	-	7	249	350	-	2	-22
Q3	350	128	-	85	-	-130	-348	615	-	-16	16
Q4	1 122	44	-	141	-	28	320	549	-	38	2
1996 Q1	129	77	-	-110	-	34	20	140	-	-28	-4
Q2	783	-254	-	-32	-	10	441	640	-	-18	-4
Q3	420	-30	-	3	-	16	-294	706	-	-17	36
Q4	1 181	9	-	102	-	4	201	857	-	8	-

Borrowing

	Borrowing									
	Total liabilities	Commercial bills	Short-term from banks	Longer-term from banks	Other financial institutions	Other UK	Overseas	Other current liabilities	Capital issues	Reserves
Amounts outstanding at end of year: book values										
	AGRA	AGRQ	AGRR	AGRS	AGRT	AGRU	AGRV	AGRW	AGRX	AGRY
1991	9 495	502	4 760	2 151	70	223	35	398	325	1 031
1992	9 186	610	4 028	2 047	57	240	42	487	525	1 150
1993	10 609	737	4 154	2 219	51	231	44	467	1 517	1 189
1994	12 853	1 238	4 679	2 210	42	238	40	421	2 611	1 374
1995	15 320	1 548	4 311	2 408	1 010	214	26	591	3 701	1 511
1996	18 241	1 345	4 535	2 587	1 196	207	28	506	6 264	1 573
Net acquisitions										
	AGSA	AGSQ	AGSR	AGSS	AGST	AGSU	AGSV	AGSW	AGSX	AGSY
1992	-309	108	-732	-104	-13	17	7	89	200	119
1993	1 423	127	126	172	-6	-9	2	-20	992	39
1994	2 629	501	525	376	-9	7	-4	-46	1 094	185
1995	2 375	317	425	208	248	-10	-1	130	920	138
1996	2 513	-203	224	179	186	-7	2	-85	2 153	62
1994 Q1	183	8	207	-86	-1	2	-	49	51	-47
Q2	444	57	-48	270	-3	1	-2	-33	151	51
Q3	861	232	213	210	-2	4	-2	17	82	107
Q4	1 141	204	153	-18	-3	-	-	-79	810	74
1995 Q1	212	-56	237	174	41	-2	-1	102	-117	-166
Q2	691	243	49	93	53	-2	-1	-11	191	76
Q3	350	-130	-85	187	108	-5	1	-75	189	160
Q4	1 122	260	224	-246	46	-1	-	114	657	68
1996 Q1	129	-194	281	134	55	5	1	-89	-48	-16
Q2	783	307	-164	2	80	-4	-	16	585	-39
Q3	420	-255	44	28	-	-5	-	-20	575	51
Q4	1 181	-61	63	15	51	-3	1	8	1 041	66

¹ Prior to 1986, amounts outstanding on finance leases are included with physical assets for leasing, hiring or renting out.

Source: Office for National Statistics

5.2C Investment trusts (7.8)

£ million

Short-term assets and liabilities

	UK short-term liabilities		UK short-term assets						Overseas		
	Net short-term assets total	Net UK short-term assets	Bank borrowing	Other	Cash and bank deposits	Certificates of deposit	Local authority temporary debt	Other	Net short-term assets	Short-term liabilities	Short-term assets
Amounts outstanding at end of year: market values¹											
	AHAA	AHAB	AHAE	AHAF	AHAG	AHAH	AHAK	AHAP	AHAQ	AHAR	AHAS
1993	1 054	718	572	221	992	72	228	219	336	32	368
1994	260	395	715	179	1 006	82	73	128	-135	407	272
1995	728	792	1 025	95	1 660	27	92	133	-64	330	266
Net transactions: cash values											
	AHDA	AHDB	AHDE	AHDF	AHDG	AHDH	AHDK	AHDP	AHDQ	AHDR	AHDS
1993	783	291	104	-102	47	33	156	57	492	-22	470
1994	-278	-270	193	42	56	35	-102	-24	-8	9	1
1995	385	227	300	-177	566	-18	27	-225	158	-49	109
1994 Q2	282	391	17	-141	318	27	-44	-34	-109	-11	-120
Q3	-358	-258	-3	111	-78	-40	-12	-20	-100	1	-99
Q4	46	92	86	-110	35	22	22	-11	-46	-27	-73
1995 Q1	224	196	-30	85	-50	22	125	154	28	35	63
Q2	110	177	-118	-57	68	22	-41	-47	-67	-22	-89
Q3	-45	44	113	-84	85	27	-36	-3	-89	16	-73
Q4	96	-190	335	-121	463	-89	-21	-329	286	-78	208
1996 Q1	-87	34	-202	269	164	-	-91	28	-121	149	28
Q2	386	334	-127	-127	88	-	17	-25	52	-12	40
Q3	303	266	-44	19	108	-52	47	138	37	7	44

Other medium and long-term liabilities and capital

	Issued share and loan capital				Other UK debt			Other overseas debt		Reserves, provisions etc.
	Total	Loan capital	Preference	Ordinary and deferred	Bank borrowing			Foreign currency borrowing	Other	
					Sterling	Other currencies	Other			
Amounts outstanding at end of year: market values¹										
	AHAT	AHAU	AHAV	AHAW	AHAX	AHAY	AHAZ	AHBA	AHBB	AHBC
1993	36 256	1 799	334	6 153	785	197	57	398	1	26 532
1994	39 706	2 222	227	8 529	628	206	43	276	81	27 494
1995	43 506	1 968	346	10 936	557	224	47	479	-	28 949
Net transactions: cash values										
		AHDU	AHDV	AHDW	AHDX	AHDY	AHDZ	AHEA	AHEB	
1993		400	54	2 000	145	143	-	-108	-1	
1994		95	118	3 818	194	210	-	-23	46	
1995		232	186	187	-280	-21	-	128	-52	
1994 Q2		127	128	980	33	29	-	-70	-2	
Q3		-72	-2	130	-23	42	-	-4	-1	
Q4		-3	-	836	104	17	-	22	-	
1995 Q1		-	37	89	-18	35	-	22	-1	
Q2		6	-	39	-138	-18	-	16	-49	
Q3		-2	-	49	2	15	-	15	-2	
Q4		228	149	10	-126	-53	-	75	-	
1996 Q1		-47	-	41	-84	92	-	-29	-	
Q2		-	-	513	-20	-1	-	-1	-	
Q3		-	6	89	-2	24	-	-	-	

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

Source: Office for National Statistics

¹ The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

5.2C Investment trusts (7.8)

continued

£ million

United Kingdom														
Total investments	British government securities					Listed company securities				Unlisted company securities				
	Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & undated	Total	Loan capital	Preference	Ordinary	Total	Loan capital	Preference	Ordinary	
Holdings at end of year: market values¹														
	AHBD	AHBE	AHBF	AHBG	AHBH	AHBI	AHBJ	AHBK	AHBL	AHBM	AHBN	AHBO	AHBP	AHBQ
1993	35 300	17 278	1 013	96	913	4	14 892	333	407	14 152	854	60	54	740
1994	39 586	20 090	2 490	407	841	1 242	16 021	379	358	15 284	905	104	159	642
1995	43 410	22 161	1 194	481	508	205	19 276	268	372	18 636	954	164	42	748
Net acquisitions: cash values														
	AHED	AHEE	AHEF	AHEG	AHEH	AHEI	AHEJ	AHEK	AHEL	AHEM	AHEN	AHEO	AHEP	AHEQ
1993	2 265	1 589	61	37	105	-81	1 562	37	32	1 493	23	-3	-4	30
1994	5 971	3 247	1 399	89	101	1 209	1 692	131	26	1 535	3	-15	1	17
1995	740	-232	-554	104	-619	-39	305	28	30	247	-91	-3	-32	-56
1994 Q2	1 534	825	-39	3	-35	-7	612	32	-40	620	-3	-1	-4	2
Q3	725	334	140	92	111	-63	248	40	19	189	3	-5	7	1
Q4	803	440	222	-6	200	28	213	37	34	142	20	3	1	16
1995 Q1	-64	128	-110	35	-93	-52	267	17	31	219	-37	-	-17	-20
Q2	-195	-231	-326	-126	-195	-5	107	8	30	69	-6	-6	-7	7
Q3	397	-174	-76	87	-196	33	-117	-17	30	-130	-16	3	3	-22
Q4	602	45	-42	108	-135	-15	48	20	-61	89	-32	-	-11	-21
1996 Q1	67	319	43	78	27	-62	357	4	-36	389	-112	-1	11	-122
Q2	133	330	-58	31	-	-89	320	-21	6	335	16	7	-7	16
Q3	-12	107	-59	-60	80	-79	158	-22	-28	208	-43	-9	-35	1
Of which: latest quarter														
Purchase														
	AREA	AREB	AREC	ARED	AREE	AREF	AREG	AREH	AREI	AREJ	AREK	AREL	AREM	AREN
1996 Q3	5 410	2 222	228	135	90	3	1 792	83	6	1 703	120	2	2	116
Sales														
	ASEA	ASEB	ASEC	ASED	ASEE	ASEF	ASEG	ASEH	ASEI	ASEJ	ASEK	ASEL	ASEM	ASEN
1996 Q3	5 422	2 115	287	195	10	82	1 634	105	34	1 495	163	11	37	115

United Kingdom (continued)								Overseas					
Local authority debt	Public corporation securities	Unit trust units	Other financial assets	Property	Other real assets	Total	Government provincial and municipal securities	Company securities					
								Total	Loan capital	Preference	Ordinary	Other	
Holdings at end of year: market values¹													
	AHBR	AHBS	AHBT	AHBU	AHBV	AHBW	AHBX	AHBY	AHBZ	AHCA	AHCB	AHCC	AHCD
1993	-	83	326	68	42	-	18 022	495	17 419	266	267	16 886	108
1994	25	3	368	188	89	1	19 496	453	18 769	393	503	17 873	274
1995	29	-	302	269	137	-	21 249	313	20 225	276	464	19 485	711
Net acquisitions: cash values													
	AHER	AHES	AHET	AHEU	AHEV	AHEW	AHEX	AHEY	AHEZ	AHFA	AHFB	AHFC	AHFD
1993	-	33	-79	-13	2	-	676	-495	1 207	138	30	1 039	-36
1994	-	-	92	25	36	-	2 724	82	2 559	62	10	2 487	83
1995	-	-	65	20	23	-	972	-171	1 114	-142	1	1 255	29
1994 Q2	-	-	133	90	32	-	709	-59	796	18	-4	782	-28
Q3	-	-	-	-58	1	-	391	107	243	-51	-6	300	41
Q4	-	-	-11	-7	3	-	363	19	353	27	14	312	-9
1995 Q1	-	-	-2	13	-3	-	-192	-38	-198	-36	-5	-157	44
Q2	-	-	-5	2	-3	-	36	-47	105	-79	3	181	-22
Q3	-	-	2	3	30	-	571	-70	658	8	-7	657	-17
Q4	-	-	70	2	-1	-	557	-16	549	-35	10	574	24
1996 Q1	-	-	43	1	-13	-	-252	-2	-233	-16	7	-224	-17
Q2	-	-	-1	13	40	-	-197	-13	-225	-4	-3	-218	41
Q3	-	10	16	18	-9	16	-119	-68	-103	-4	-3	-96	52
Of which: latest quarter													
Purchase													
	AREO	AREP	AREQ	ARER	ARES	ARET	AREU	AREV	AREW	AREX	AREY	AREZ	ARFA
1996 Q3	-	17	17	32	-	16	3 188	146	2 735	56	14	2 665	307
Sales													
	ASEO	ASEP	ASEQ	ASER	ASES	ASET	ASEU	ASEV	ASEW	ASEX	ASEY	ASEZ	ASFA
1996 Q3	-	7	1	14	9	-	3 307	214	2 838	60	17	2 761	255

Assets: increase +/decrease -; Liabilities: increase +/decrease -.

Source: Office for National Statistics

¹ The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

5.2D Unit trusts (7.7)

£ million

Short-term liabilities and assets

	Short-term liabilities				Short-term assets				Other liabilities Foreign currency loans
	Net short-term assets	UK bank borrowing	Other UK	Overseas	Cash and UK bank deposits	Local authority temporary debt	Other UK	Overseas	
Amounts outstanding at end of year: book values									
	AGYA	AGYB	AGYC	AGYD	AGYE	AGYF	AGYG	AGYH	AGYK
1993	2 823	407	419	505	3 141	-	623	390	39
1994	3 774	452	551	378	3 791	-	755	609	21
1995	3 036	592	401	513	3 556	-	694	292	1
Net transactions: cash values									
	AGZA	AGZB	AGZC	AGZD	AGZE	AGZF	AGZG	AGZH	AGZK
1992	445	68	44	101	475	-7	76	114	-33
1993	389	247	-5	198	786	-	63	-20	37
1994	539	179	6	-98	523	-	-12	115	16
1995	376	71	-80	-9	224	1	72	61	5
1993 Q3	-16	235	23	39	304	-	5	-28	39
Q4	121	58	8	179	283	-	49	34	3
1994 Q1	334	1	263	-7	151	-	212	228	7
Q2	129	18	-350	32	57	-	-111	-117	-3
Q3	158	183	11	-18	517	-	-113	-70	-
Q4	-82	-23	82	-105	-202	-	-	74	12
1995 Q1	305	-67	177	154	157	1	279	132	5
Q2	1	86	-168	-90	-11	-	-167	7	-
Q3	-2	113	77	59	46	-	244	-43	-
Q4	72	-61	-166	-132	32	-	-284	-35	-
1996 Q1	511	71	329	-102	534	-	149	126	-
Q2	-65	7	-130	29	-318	-	-17	176	-
Q3	240	-72	-61	118	281	-	36	-92	-

Investments

United Kingdom

Overseas

British government securities

Company securities

Company securities

	Total		British government securities			Local authority secur- ities	Company securities				Company securities			
	Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & updated		Loan capital	Prefer- ence	Ordinary	Other	Loan capital	Prefer- ence	Ordinary	Other

Holdings at end of year: market value

	AGYL	AGYM	AGYN	AGYO	AGYP	AGYQ	AGYR	AGYS	AGYT	AGYU	AGYV	AGYW	AGYX	AGYY
1993	88 479	53 850	217	545	197	10	1 568	1 338	49 657	318	701	163	32 904	861
1994	83 503	48 283	360	619	443	3	1 706	1 264	43 335	553	721	280	33 473	746
1995	104 069	64 465	274	1 094	406	3	1 987	1 311	59 122	268	681	1 464	36 062	1 397

Net acquisition: cash values

	AGZL	AGZM	AGZN	AGZO	AGZP	AGZQ	AGZR	AGZS	AGZT	AGZU	AGZV	AGZW	AGZX	AGZY
1992	752	799	9	54	12	-	78	-8	623	31	19	3	-79	10
1993	9 795	6 614	11	123	81	1	399	139	5 809	51	310	21	2 500	350
1994	7 851	6 545	194	244	2	14	209	72	5 729	81	49	10	1 661	-414
1995	6 089	3 999	-143	39	73	-16	609	-43	3 434	46	68	-24	1 923	123
1993 Q3	3 119	1 941	36	30	-17	-	25	97	1 774	-4	88	15	991	84
Q4	2 164	1 641	-37	12	59	1	218	27	1 326	35	49	4	350	120
1994 Q1	2 057	2 159	-2	61	22	13	88	151	1 803	23	31	23	-32	-124
Q2	2 440	1 968	51	206	-50	-1	66	3	1 662	31	15	-4	620	-159
Q3	1 902	1 051	96	8	20	2	-1	-67	984	9	-2	-31	904	-20
Q4	1 452	1 367	49	-31	10	-	56	-15	1 280	18	5	22	169	-111
1995 Q1	27	981	30	-7	-34	-	147	14	833	-2	2	-10	-906	-40
Q2	2 101	1 176	-56	-28	34	-8	128	-1	1 099	8	57	-5	820	53
Q3	2 085	915	-68	-10	65	-8	178	-43	736	65	-4	-6	1 225	-45
Q4	1 876	927	-49	84	8	-	156	-13	766	-25	13	-3	784	155
1996 Q1	2 770	1 345	-24	233	37	39	176	46	834	4	45	20	1 302	58
Q2	2 965	2 069	33	87	1	-9	310	68	1 486	93	-11	18	595	294
Q3	2 342	1 502	86	97	56	-	227	40	1 059	-63	-1	-8	764	85

Of which: latest quarter

Purchases

	ARCA	ARCB	ARCC	ARCD	ARCE	ARCF	ARCG	ARCH	ARCI	ARCJ	ARCK	ARCL	ARCM	ARCN
1996 Q3	18 830	9 100	238	880	157	32	464	187	6 829	313	126	51	8 627	926

Sales

	ASCA	ASCB	ASCC	ASCD	ASCE	ASCF	ASCG	ASCH	ASCI	ASCJ	ASCK	ASCL	ASCM	ASCN
1996 Q3	16 488	7 598	152	783	101	32	237	147	5 770	376	127	59	7 863	841

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

Source: Office for National Statistics

5.2E Property unit trusts (7.5)

£ million

	Sales of units			Other liabilities and assets							
	Total	Pension funds	Charities	Total net assets	Cash and balances with banks	Other current assets	Current liabilities	Property ¹		Other assets	Medium and long-term borrowing
							UK	Overseas			
Amounts outstanding: at market value											
	AGVA			AGVA		AGVC	AGVJ	AGVK	AGVL	AGVM	
1991	1 319			1 319		86	1 207	34	-	8	
1992	1 468			1 468		103	1 373	-	34	42	
1993	1 747			1 747		237	1 492	-	60	42	
1994	2 327			2 327		119	2 197	-	11	-	
1995	1 967			1 967		280	1 807	-	11	131	
Net transactions: cash values											
	AGWA	AGWB	AGWC	AGWD	AGWF	AGWG	AGWH	AGWJ	AGWK	AGWL	AGWM
1990	-45	-45	-	-54	3	-5	-2	-61	2	5	-
1991	35	35	-	22	-92	-7	-25	35	-2	60	-3
1992	-31	-32	1	-12	-21	16	13	-13	1	42	24
1993	365	359	6	412	136	-4	-22	256	1	11	10
1994	368	335	33	421	80	8	112	400	-1	53	7
1995	-133	-133	-	-81	-49	-12	-4	-8	-	-	16
1988 Q4	9	9	-	18	-27	13	1	36	-	-3	-
1989 Q1	14	14	-	-8	-14	-8	-7	29	2	-24	-
Q2	6	6	-	20	-14	-2	-	36	-	-	-
Q3	-1	-1	-	-15	-6	8	-2	-10	-	-3	6
Q4	-10	-10	-	-19	16	3	12	-24	-	-2	-
1990 Q1	-21	-21	-	-17	-22	-9	-13	-	-	1	-
Q2	-4	-4	-	-20	5	1	16	-11	2	4	5
Q3	-9	-9	-	-14	15	-1	-7	-40	-	-	-5
Q4	-11	-11	-	-3	5	4	2	-10	-	-	-
1991 Q1	-11	-11	-	-22	-49	6	-16	-13	-1	19	-
Q2	35	35	-	34	-22	6	-12	8	-1	28	-3
Q3	6	6	-	11	26	-7	-	-8	-	-	-
Q4	5	5	-	-1	-47	-12	3	48	-	13	-
1992 Q1	-6	-6	-	-31	-15	1	5	-18	-	-	-6
Q2	-1	-1	-	37	14	2	-12	-14	1	38	16
Q3	-8	-9	1	1	-10	11	11	9	-	2	-
Q4	-16	-16	-	-19	-10	2	9	10	-	2	14
1993 Q1	3	3	-	19	-5	1	-12	14	-	-3	-
Q2	53	48	5	47	67	-3	19	1	-	1	-
Q3	126	127	-1	142	73	1	-37	33	1	2	5
Q4	183	181	2	204	1	-3	8	208	-	11	5
1994 Q1	264	246	18	293	263	4	-4	-22	-	44	-
Q2	101	87	14	119	-194	-	-8	297	-1	9	-
Q3	16	16	-	59	33	3	125	148	-	-	-
Q4	-13	-14	1	-50	-22	1	-1	-23	-	-	7
1995 Q1	-72	-72	-	-77	-81	-7	-4	14	-	-	7
Q2	-34	-34	-	-39	-48	-1	-	10	-	-	-
Q3	-25	-25	-	-18	9	1	-	-19	-	-	9
Q4	-2	-2	-	53	71	-5	-	-13	-	-	-
1996 Q1	-14	-14	-	-23	35	-9	-	-49	-	-	-
Q2	-12	-12	-	-24	-23	-	-	-2	-	1	-
Q3	127	127	-	126	78	-2	3	53	-	-	-

Other assets and sales of units: increase +/decrease -.
Current liabilities and medium and long-term borrowing:
increase +/decrease -.

Source: Office for National Statistics

¹ Acquisitions of property are shown at cost; holdings are at book values.

5.3A Turnover in securities by other financial institutions (7.2)

£ million

	Insurance companies					
	Total	Pension funds	Long-term funds	Other than long-term funds	Investment trusts	Unit trusts
Listed UK ordinary shares						
	AKBA	AKBB	AKBC	AKBD	AKBE	AKBF
1993	207 634	93 371	61 770	4 731	9 322	38 440
1994	210 513	76 846	72 389	10 283	10 716	40 279
1995	210 767	71 799	66 935	5 713	14 859	51 461
1993 Q4	55 163	24 012	17 957	1 527	2 488	9 179
1994 Q1	63 101	23 055	20 645	3 091	3 361	12 949
Q2	50 614	18 751	16 443	2 324	2 508	10 588
Q3	47 963	18 331	15 592	1 775	2 503	9 762
Q4	48 835	16 709	19 709	3 093	2 344	6 980
1995 Q1	52 737	20 130	14 348	1 146	3 505	13 608
Q2	45 920	13 857	15 688	1 336	2 729	12 310
Q3	52 300	18 208	16 333	1 300	3 678	12 781
Q4	59 810	19 604	20 566	1 931	4 947	12 762
1996 Q1	79 424	34 253	20 672	1 292	8 069	15 138
Q2	71 777	31 496	19 962	1 409	4 423	14 487
Q3	61 857	27 064	17 693	1 329	3 198	12 573
Other listed UK company securities						
	AKBG	AKBH	AKBI	AKBJ	AKBK	AKBL
1993	35 832	7 112	21 721	3 607	721	2 671
1994	34 752	7 260	17 650	6 176	1 457	2 209
1995	39 393	5 331	27 036	2 821	820	3 385
1993 Q4	9 109	2 535	5 099	755	251	469
1994 Q1	12 649	2 889	5 341	2 575	810	1 034
Q2	7 024	1 362	3 853	1 101	219	489
Q3	8 260	1 598	4 696	1 351	257	358
Q4	6 819	1 411	3 760	1 149	171	328
1995 Q1	6 876	1 106	4 251	809	158	552
Q2	14 749	1 084	11 664	778	338	885
Q3	9 671	1 355	6 403	628	161	1 124
Q4	8 097	1 786	4 718	606	163	824
1996 Q1	11 947	1 464	8 096	917	344	1 126
Q2	8 499	542	5 598	663	339	1 357
Q3	7 595	1 259	4 701	523	228	888
Overseas ordinary shares						
	AKBM	AKBN	AKBO	AKBP	AKBQ	AKBR
1993	212 285	84 928	51 828	4 175	19 066	52 288
1994	243 701	104 357	55 995	7 087	21 950	54 312
1995	189 317	60 429	46 155	3 031	23 133	56 569
1993 Q4	58 240	24 348	13 049	856	4 699	15 288
1994 Q1	74 237	31 466	16 207	1 720	7 546	17 298
Q2	60 771	25 504	14 816	1 485	4 362	14 604
Q3	54 104	24 058	12 238	991	4 783	12 034
Q4	54 589	23 329	12 734	2 891	5 259	10 376
1995 Q1	47 226	16 143	11 424	904	4 523	14 232
Q2	42 471	12 934	10 897	827	4 651	13 162
Q3	47 057	16 092	11 463	482	5 639	13 381
Q4	52 563	15 260	12 371	818	8 320	15 794
1996 Q1	78 669	29 813	18 029	827	10 566	19 434
Q2	72 639	30 246	15 407	631	6 842	19 513
Q3	59 237	24 072	12 639	610	5 426	16 490
Other overseas company securities and government securities						
	AKBS	AKBT	AKBU	AKBV	AKBW	AKBX
1993	98 388	37 424	32 420	17 507	4 448	6 589
1994	92 327	34 540	24 670	24 701	3 270	5 146
1995	84 708	30 435	28 368	17 238	1 812	6 855
1993 Q4	22 685	8 329	7 911	3 965	948	1 532
1994 Q1	28 964	10 435	9 142	6 490	1 120	1 777
Q2	22 975	7 967	5 440	6 845	1 166	1 557
Q3	19 964	8 062	4 507	5 675	731	989
Q4	20 424	8 076	5 581	5 691	253	823
1995 Q1	20 855	8 163	7 125	3 680	497	1 390
Q2	23 122	8 055	7 461	4 657	543	2 406
Q3	20 300	7 460	7 388	3 582	287	1 583
Q4	20 431	6 757	6 394	5 319	485	1 476
1996 Q1	27 842	11 486	8 706	5 152	543	1 955
Q2	21 721	9 385	6 133	3 574	662	1 967
Q3	21 682	7 877	6 146	5 222	507	1 930

Source: Office for National Statistics

5.3B Institutional investment (7.3)

£ million

Transactions in selected assets						
Insurance companies						
	Total	Pension funds	Long-term funds	Other funds	Investment trusts	Unit trusts and property unit trusts
British government securities						
	AQZD	AHQX	AHPJ	AHOJ	AKCE	AKCF
1993	14 138	2 833	8 573	2 460	55	217
1994	20 843	8 400	7 743	2 862	1 398	440
1995	15 025	8 177	6 858	582	-558	-34
1994 Q3	6 002	3 054	1 885	800	140	123
Q4	4 669	1 453	2 589	376	222	29
1995 Q1	3 799	2 789	797	341	-113	-15
Q2	3 592	2 257	1 841	-127	-328	-51
Q3	4 175	1 381	2 464	416	-75	-11
Q4	3 459	1 750	1 756	-48	-42	43
1996 Q1	5 354	1 464	3 044	551	46	249
Q2	4 489	1 570	2 810	14	-27	122
Q3	5 204	1 500	2 812	725	-61	228
Ordinary shares: UK						
	AQZE	AHRC	AHPO	AKCN	AKCO	AKCP
1993	16 326	-3 210	11 140	1 065	1 523	5 808
1994	17 574	370	8 921	1 000	1 552	5 731
1995	1 851	-6 494	4 029	691	191	3 434
1994 Q3	2 846	-342	1 924	90	190	984
Q4	3 449	-333	2 662	-319	158	1 281
1995 Q1	-876	-2 626	653	65	199	833
Q2	1 777	-283	586	299	76	1 099
Q3	-649	-2 392	980	179	-152	736
Q4	1 599	-1 193	1 810	148	68	766
1996 Q1	-1 235	-2 498	154	8	267	834
Q2	1 976	-1 740	2 112	-233	351	1 486
Q3	1 199	-887	1 047	-228	209	1 058
Ordinary shares: overseas						
	AQZF	AHRE	AHPQ	AHOQ	AKCV	AKCW
1993	9 782	1 844	4 476	-77	1 039	2 500
1994	2 859	-4 943	3 395	259	2 487	1 661
1995	5 587	-1 279	3 551	137	1 255	1 923
1994 Q3	283	-1 644	632	91	300	904
Q4	-2 383	-2 621	-140	-103	312	169
1995 Q1	-886	-965	1 144	-2	-157	-906
Q2	569	-808	383	-7	181	820
Q3	3 547	416	1 183	66	657	1 225
Q4	2 357	78	841	80	574	784
1996 Q1	2 467	169	927	293	-224	1 302
Q2	1 533	502	633	21	-218	595
Q3	1 357	292	455	-58	-96	764
UK land, property and ground rents						
	AQZG	AHRN	AHPX	AHOW	AKFM	AKDC
1993	694	155	528	-247	2	256
1994	2 613	-325	2 708	-206	36	400
1995	371	91	233	32	23	-8
1994 Q3	529	15	360	5	1	148
Q4	51	-48	120	-1	3	-23
1995 Q1	358	88	248	11	-3	14
Q2	-216	-86	-98	-39	-3	10
Q3	50	-27	57	9	30	-19
Q4	179	116	26	51	-1	-13
1996 Q1	118	111	51	18	-13	-49
Q2	189	55	82	14	40	-2
Q3	154	-370	461	19	-9	53

Source: Office for National Statistics

5.3C Institutional investment (7.3)

£ million

Transactions in assets by certain institutional groups

	Financial assets													Capital assets		
	Total	Short-term assets (net)	British government securities	Local authority longer term debt	UK company securities		Overseas securities				Loans and mortgages	Unit trust units	Other financial assets	Property unit trust units	UK land, property and ground rents	Other fixed assets in the UK
					Ordinary shares ¹	Other	Company securities		Government securities							
							Ordinary shares	Other								
Self-administered pension funds																
	AHQN	AKDF	AHQX	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AKDN	AHRH	AKDP	AHRJ	AHRN		
1993	4 282	1 492	2 833	35	-3 210	-344	1 844	-152	-436	33	802	1 170	60	155		
1994	5 693	1 944	8 400	10	370	-123	-4 943	-95	577	-214	620	-738	210	-325		
1995	7 564	2 807	8 177	12	-6 494	280	-1 279	-76	81	-24	3 137	851	1	91		
1994 Q3	1 804	456	3 054	6	-342	-376	-1 644	60	448	-45	44	104	24	15		
Q4	344	1 176	1 453	-	-333	93	-2 621	-55	609	-53	304	-182	1	-48		
1995 Q1	497	850	2 789	-	-2 626	-29	-965	-52	501	-6	85	-143	5	88		
Q2	2 803	1 464	2 257	5	-283	158	-808	27	-524	-7	358	249	-7	-86		
Q3	1 812	-40	1 381	2	-2 392	289	416	5	-17	-8	1 755	451	-3	-27		
Q4	2 452	533	1 750	5	-1 193	-138	78	-56	121	-3	939	294	6	116		
1996 Q1	2 074	1 264	1 464	-	-2 498	129	169	218	242	-2	944	55	-22	111		
Q2	2 464	1 100	1 570	6	-1 740	-33	502	32	-261	-	694	507	32	55		
Q3	3 719	1 847	1 500	1	-887	-27	292	-76	191	-5	685	516	52	-370		
Insurance companies: long-term funds																
	AHPA	AHPB	AHPJ	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AKEB	AHPT	AKED	AHPX	AGUC		
1993	28 612	-572	8 573	84	11 140	3 364	4 476	582	-1 576	-460	1 990	364	528	119		
1994	25 920	-795	7 743	330	8 921	3 197	3 395	317	-271	-1 052	973	241	2 708	213		
1995	26 503	7 427	6 858	47	4 029	2 512	3 551	423	-341	472	650	515	233	127		
1994 Q3	7 820	1 051	1 885	169	1 924	1 051	632	121	376	-481	747	-61	360	46		
Q4	6 972	513	2 589	56	2 662	468	-140	28	203	-130	342	166	120	95		
1995 Q1	6 135	3 129	797	-31	653	400	1 144	62	-121	-104	-67	1	248	24		
Q2	4 669	956	1 841	2	586	428	383	16	-265	465	104	218	-98	33		
Q3	9 166	2 729	2 464	-8	980	1 172	1 183	192	-296	157	336	173	57	27		
Q4	6 533	613	1 756	84	1 810	512	841	153	341	-46	277	123	26	43		
1996 Q1	7 144	1 317	3 044	-4	154	780	927	291	441	127	-108	108	51	16		
Q2	8 124	2 092	2 810	19	2 112	255	633	-63	28	-12	-30	172	82	26		
Q3	8 831	3 133	2 812	43	1 047	468	455	107	-333	56	402	153	461	27		
Insurance companies: other funds																
	AHOA	AHOB	AHOJ	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	AKEO	RFJC	AKEQ	AHOW	AGUD		
1993	4 186	-462	2 460	-20	1 065	339	-77	-82	849	87	37	93	-247	144		
1994	4 171	-590	2 862	-1	1 000	250	259	-24	209	87	34	3	-206	288		
1995	3 362	424	582	1	691	130	137	231	739	16	-8	220	32	167		
1994 Q3	2 058	744	800	2	90	4	91	-128	335	-20	3	49	5	83		
Q4	-597	-668	376	-	-319	58	-103	36	25	33	-3	-98	-1	67		
1995 Q1	243	-404	341	-	65	29	-2	129	-33	13	-8	65	11	37		
Q2	627	276	-127	-	299	101	-7	1	78	4	-2	-5	-39	48		
Q3	987	-141	416	3	179	16	66	94	298	1	-1	6	9	41		
Q4	1 505	693	-48	-2	148	-16	80	7	396	-2	3	154	51	41		
1996 Q1	99	-934	551	1	8	-17	293	-137	191	52	-30	87	18	16		
Q2	1 008	1 190	14	-3	-233	-232	21	-11	55	1	6	140	14	46		
Q3	6 469	3 951	725	-	-228	40	-58	39	2 039	-3	2	-87	19	30		
Unit trusts, investment trusts and property unit trusts																
	AKFA	AKFB	AKFC	AKFD	AKFE	AKFF	AKFG	AKFH	AKFI	AKFP	AKFJ	AKFK				
1993	13 464	1 481	272	1	7 331	323	3 539	499	-183	-79	22	258				
1994	14 480	367	1 838	14	7 283	312	4 148	131	-259	92	118	436				
1995	7 592	819	-592	-16	3 625	524	3 178	-97	-36	65	107	15				
1994 Q3	2 954	171	263	2	1 174	1	1 204	-90	97	-	-17	149				
Q4	2 116	-51	251	-	1 439	65	481	68	-91	-11	-15	-20				
1995 Q1	-8	31	-128	-	1 032	197	-1 063	-49	-94	-2	57	11				
Q2	1 869	-39	-379	-8	1 175	124	1 001	-24	35	-5	-18	7				
Q3	2 229	-168	-86	-8	584	111	1 882	-9	-131	2	41	11				
Q4	3 502	995	1	-	834	92	1 358	-15	154	70	27	-14				
1996 Q1	3 121	358	295	39	1 101	186	1 078	56	44	43	-17	-62				
Q2	2 998	53	95	-9	1 837	366	377	-	189	-1	53	38				
Q3	2 558	205	167	-	1 267	112	668	-16	9	16	86	44				

¹ For general insurance funds, includes unit trust units.

Source: Office for National Statistics

5.3D Unit trusts (7.6)

	End of period			Transactions in units, £ million			
	Number of unit holdings (millions)	Total funds £ million	Of which Personal Equity Plans (PEPs) £ million	Sales of units	Re-purchase of units	Net sales	Of which net PEP sales
	AGXA	AGXB	GNOJ	AGXC	AGXD	AGXE	GNOK
1993	5.04	95 646	8 132	18 721	9 626	9 096	3 042
1994	6.11	91 843	11 953	19 722	11 377	8 344	3 967
1995	6.63	112 624	17 185	18 315	11 386	6 929	3 066
1996	8.02	131 877	25 060	26 164	15 888	10 276	5 676
1992 Q2	4.40	56 959	2 375	2 353	1 890	463	336
Q3	4.38	55 700	2 624	2 153	2 496	-344	319
Q4	4.35	63 874	3 346	2 837	2 565	273	288
1993 Q1	4.44	70 683	4 399	4 233	2 386	1 848	846
Q2	4.62	75 930	5 410	4 653	2 159	2 494	742
Q3	4.81	84 267	6 519	4 823	2 217	2 607	612
Q4	5.04	95 616	8 132	5 032	2 840	2 192	842
1994 Q1	5.33	95 533	9 078	6 429	3 900	2 528	1 418
Q2	5.63	93 256	9 904	5 431	2 595	2 837	1 191
Q3	5.98	92 342	10 921	4 259	2 333	1 926	715
Q4	6.11	91 843	11 953	3 603	2 549	1 053	643
1995 Q1	6.26	90 874	12 794	4 096	3 458	638	766
Q2	6.40	97 895	14 493	4 317	2 634	1 682	820
Q3	6.55	107 303	15 806	5 337	2 600	2 737	697
Q4	6.63	112 624	17 185	4 565	2 694	1 872	783
1996 Q1	7.04	121 141 [†]	19 364	7 080	3 937	3 142	1 765
Q2	7.43	126 280	21 820	6 760 [†]	4 061 [†]	2 700	2 029
Q3	7.75 [†]	130 241	23 444	5 721	3 587	2 134	1 012
Q4	8.02	131 877	25 060	6 603	4 303	2 300	870
1995 May	6.33	97 873	14 384	1 417	920	497	234
Jun	6.40	97 895	14 493	1 533	899	634	206
Jul	6.54	103 810	15 057	2 182	883	1 298	192
Aug	6.55	106 032	15 515	1 610	824	787	246
Sep	6.55	107 303	15 806	1 545	893	652	259
Oct	6.57	106 905	16 107	1 506	906	600	278
Nov	6.59	110 537	16 807	1 551	931	620	273
Dec	6.63	112 624	17 185	1 508	857	652	232
1996 Jan	6.68	117 836	17 532	2 585 [†]	1 238	1 347	304
Feb	6.83	119 618 [†]	18 292	2 002	1 179	823	469
Mar	7.04	121 141	19 364	2 493	1 520	972	992
Apr	7.28	127 626	21 145	2 718	1 480 [†]	1 238	1 084
May	7.41	126 842	21 521	2 098	1 483	615	567
Jun	7.43	126 280	21 820	1 944	1 098	847	378
Jul	7.50	123 143	21 670	2 015	1 406	609	379
Aug	7.65	127 668	22 715	1 668	997	671	306
Sep	7.75 [†]	130 241	23 444	2 038	1 184	854	327
Oct	7.76	128 919	23 757	2 313	1 710	603	273
Nov	7.94	130 838	24 476	2 288	1 348	940	310
Dec	8.02	131 877	25 060	2 002	1 245	757	287

Source: Association of Unit Trusts and Investment Funds

Call ID	Call Date	Call Time	Call Duration	Call Status	Call Type	Call Reason	Call Agent	Call Score	Call Rating
10000001	2023-01-01	09:00:00	00:01:30	Completed	Service	Account Inquiry	John Doe	95	5
10000002	2023-01-01	09:05:00	00:02:15	Completed	Service	Product Question	Jane Smith	92	4
10000003	2023-01-01	09:10:00	00:03:00	Completed	Service	Complaint	Mike Johnson	88	3
10000004	2023-01-01	09:15:00	00:01:45	Completed	Service	Account Inquiry	Sarah Lee	96	5
10000005	2023-01-01	09:20:00	00:02:30	Completed	Service	Product Question	David Kim	91	4
10000006	2023-01-01	09:25:00	00:04:00	Completed	Service	Complaint	Emily White	85	2
10000007	2023-01-01	09:30:00	00:01:15	Completed	Service	Account Inquiry	Chris Brown	97	5
10000008	2023-01-01	09:35:00	00:02:45	Completed	Service	Product Question	Alex Green	90	4
10000009	2023-01-01	09:40:00	00:03:30	Completed	Service	Complaint	Mia Black	87	3
10000010	2023-01-01	09:45:00	00:01:00	Completed	Service	Account Inquiry	Noah Gray	98	5
10000011	2023-01-01	09:50:00	00:02:00	Completed	Service	Product Question	Olivia Blue	93	4
10000012	2023-01-01	09:55:00	00:03:15	Completed	Service	Complaint	Liam Red	89	3
10000013	2023-01-01	10:00:00	00:01:45	Completed	Service	Account Inquiry	Ava Purple	96	5
10000014	2023-01-01	10:05:00	00:02:30	Completed	Service	Product Question	Ethan Yellow	91	4
10000015	2023-01-01	10:10:00	00:04:00	Completed	Service	Complaint	Sophia Orange	86	2
10000016	2023-01-01	10:15:00	00:01:15	Completed	Service	Account Inquiry	Lucas Green	97	5
10000017	2023-01-01	10:20:00	00:02:45	Completed	Service	Product Question	Zoe Blue	90	4
10000018	2023-01-01	10:25:00	00:03:30	Completed	Service	Complaint	Benjamin Red	87	3
10000019	2023-01-01	10:30:00	00:01:00	Completed	Service	Account Inquiry	Charlotte Purple	98	5
10000020	2023-01-01	10:35:00	00:02:00	Completed	Service	Product Question	Isaac Yellow	93	4
10000021	2023-01-01	10:40:00	00:03:15	Completed	Service	Complaint	Grace Orange	89	3
10000022	2023-01-01	10:45:00	00:01:45	Completed	Service	Account Inquiry	Henry Green	96	5
10000023	2023-01-01	10:50:00	00:02:30	Completed	Service	Product Question	Abigail Blue	91	4
10000024	2023-01-01	10:55:00	00:04:00	Completed	Service	Complaint	Isabella Red	86	2
10000025	2023-01-01	11:00:00	00:01:15	Completed	Service	Account Inquiry	Jack Purple	97	5
10000026	2023-01-01	11:05:00	00:02:45	Completed	Service	Product Question	Karen Yellow	90	4
10000027	2023-01-01	11:10:00	00:03:30	Completed	Service	Complaint	Robert Orange	87	3
10000028	2023-01-01	11:15:00	00:01:00	Completed	Service	Account Inquiry	Lily Green	98	5
10000029	2023-01-01	11:20:00	00:02:00	Completed	Service	Product Question	William Blue	93	4
10000030	2023-01-01	11:25:00	00:03:15	Completed	Service	Complaint	Evelyn Red	89	3
10000031	2023-01-01	11:30:00	00:01:45	Completed	Service	Account Inquiry	James Purple	96	5
10000032	2023-01-01	11:35:00	00:02:30	Completed	Service	Product Question	Maria Yellow	91	4
10000033	2023-01-01	11:40:00	00:04:00	Completed	Service	Complaint	Joseph Orange	86	2
10000034	2023-01-01	11:45:00	00:01:15	Completed	Service	Account Inquiry	Anna Green	97	5
10000035	2023-01-01	11:50:00	00:02:45	Completed	Service	Product Question	Michael Blue	90	4
10000036	2023-01-01	11:55:00	00:03:30	Completed	Service	Complaint	Chloe Red	87	3
10000037	2023-01-01	12:00:00	00:01:00	Completed	Service	Account Inquiry	Daniel Purple	98	5
10000038	2023-01-01	12:05:00	00:02:00	Completed	Service	Product Question	Olivia Yellow	93	4
10000039	2023-01-01	12:10:00	00:03:15	Completed	Service	Complaint	Matthew Orange	89	3
10000040	2023-01-01	12:15:00	00:01:45	Completed	Service	Account Inquiry	Natalie Green	96	5
10000041	2023-01-01	12:20:00	00:02:30	Completed	Service	Product Question	Christopher Blue	91	4
10000042	2023-01-01	12:25:00	00:04:00	Completed	Service	Complaint	Hannah Red	86	2
10000043	2023-01-01	12:30:00	00:01:15	Completed	Service	Account Inquiry	Andrew Purple	97	5
10000044	2023-01-01	12:35:00	00:02:45	Completed	Service	Product Question	Samantha Yellow	90	4
10000045	2023-01-01	12:40:00	00:03:30	Completed	Service	Complaint	Ryan Orange	87	3
10000046	2023-01-01	12:45:00	00:01:00	Completed	Service	Account Inquiry	Kyle Green	98	5
10000047	2023-01-01	12:50:00	00:02:00	Completed	Service	Product Question	Alexandra Blue	93	4
10000048	2023-01-01	12:55:00	00:03:15	Completed	Service	Complaint	Brandon Red	89	3
10000049	2023-01-01	13:00:00	00:01:45	Completed	Service	Account Inquiry	Nicole Purple	96	5
10000050	2023-01-01	13:05:00	00:02:30	Completed	Service	Product Question	Justin Yellow	91	4
10000051	2023-01-01	13:10:00	00:04:00	Completed	Service	Complaint	Stephanie Orange	86	2
10000052	2023-01-01	13:15:00	00:01:15	Completed	Service	Account Inquiry	Tyler Green	97	5
10000053	2023-01-01	13:20:00	00:02:45	Completed	Service	Product Question	Madison Blue	90	4
10000054	2023-01-01	13:25:00	00:03:30	Completed	Service	Complaint	Jonathan Red	87	3
10000055	2023-01-01	13:30:00	00:01:00	Completed	Service	Account Inquiry	Sarah Purple	98	5
10000056	2023-01-01	13:35:00	00:02:00	Completed	Service	Product Question	Christopher Yellow	93	4
10000057	2023-01-01	13:40:00	00:03:15	Completed	Service	Complaint	Emily Orange	89	3
10000058	2023-01-01	13:45:00	00:01:45	Completed	Service	Account Inquiry	Michael Green	96	5
10000059	2023-01-01	13:50:00	00:02:30	Completed	Service	Product Question	Alexandra Blue	91	4
10000060	2023-01-01	13:55:00	00:04:00	Completed	Service	Complaint	Brandon Red	86	2
10000061	2023-01-01	14:00:00	00:01:15	Completed	Service	Account Inquiry	Nicole Purple	97	5
10000062	2023-01-01	14:05:00	00:02:45	Completed	Service	Product Question	Justin Yellow	90	4
10000063	2023-01-01	14:10:00	00:03:30	Completed	Service	Complaint	Stephanie Orange	87	3
10000064	2023-01-01	14:15:00	00:01:00	Completed	Service	Account Inquiry	Tyler Green	98	5
10000065	2023-01-01	14:20:00	00:02:00	Completed	Service	Product Question	Madison Blue	93	4
10000066	2023-01-01	14:25:00	00:03:15	Completed	Service	Complaint	Jonathan Red	89	3
10000067	2023-01-01	14:30:00	00:01:45	Completed	Service	Account Inquiry	Sarah Purple	96	5
10000068	2023-01-01	14:35:00	00:02:30	Completed	Service	Product Question	Christopher Yellow	91	4
10000069	2023-01-01	14:40:00	00:04:00	Completed	Service	Complaint	Emily Orange	86	2
10000070	2023-01-01	14:45:00	00:01:15	Completed	Service	Account Inquiry	Michael Green	97	5
10000071	2023-01-01	14:50:00	00:02:45	Completed	Service	Product Question	Alexandra Blue	90	4
10000072	2023-01-01	14:55:00	00:03:30	Completed	Service	Complaint	Brandon Red	87	3
10000073	2023-01-01	15:00:00	00:01:00	Completed	Service	Account Inquiry	Nicole Purple	98	5
10000074	2023-01-01	15:05:00	00:02:00	Completed	Service	Product Question	Justin Yellow	93	4
10000075	2023-01-01	15:10:00	00:03:15	Completed	Service	Complaint	Stephanie Orange	89	3
10000076	2023-01-01	15:15:00	00:01:45	Completed	Service	Account Inquiry	Michael Green	96	5
10000077	2023-01-01	15:20:00	00:02:30	Completed	Service	Product Question	Alexandra Blue	91	4
10000078	2023-01-01	15:25:00	00:04:00	Completed	Service	Complaint	Brandon Red	86	2
10000079	2023-01-01	15:30:00	00:01:15	Completed	Service	Account Inquiry	Nicole Purple	97	5
10000080	2023-01-01	15:35:00	00:02:45	Completed	Service	Product Question	Justin Yellow	90	4
10000081	2023-01-01	15:40:00	00:03:30	Completed	Service	Complaint	Stephanie Orange	87	3
10000082	2023-01-01	15:45:00	00:01:00	Completed	Service	Account Inquiry	Tyler Green	98	5
10000083	2023-01-01	15:50:00	00:02:00	Completed	Service	Product Question	Madison Blue	93	4
10000084	2023-01-01	15:55:00	00:03:15	Completed	Service	Complaint	Jonathan Red	89	3
10000085	2023-01-01	16:00:00	00:01:45	Completed	Service	Account Inquiry	Sarah Purple	96	5
10000086	2023-01-01	16:05:00	00:02:30	Completed	Service	Product Question	Christopher Yellow	91	4
10000087	2023-01-01	16:10:00	00:04:00	Completed	Service	Complaint	Emily Orange	86	2
10000088	2023-01-01	16:15:00	00:01:15	Completed	Service	Account Inquiry	Michael Green	97	5
10000089	2023-01-01	16:20:00	00:02:45	Completed	Service	Product Question	Alexandra Blue	90	4
10000090	2023-01-01	16:25:00	00:03:30	Completed	Service	Complaint	Brandon Red	87	3
10000091	2023-01-01	16:30:00	00:01:00	Completed	Service	Account Inquiry	Nicole Purple	98	5
10000092	2023-01-01	16:35:00	00:02:00	Completed	Service	Product Question	Justin Yellow	93	4
10000093	2023-01-01	16:40:00	00:03:15	Completed	Service	Complaint	Stephanie Orange	89	3
10000094	2023-01-01	16:45:00	00:01:45	Completed	Service	Account Inquiry	Michael Green	96	5
10000095	2023-01-01	16:50:00	00:02:30	Completed	Service	Product Question	Alexandra Blue	91	4
10000096	2023-01-01	16:55:00	00:04:00	Completed	Service	Complaint	Brandon Red	86	2
10000097	2023-01-01	17:00:00	00:01:15	Completed	Service	Account Inquiry	Nicole Purple	97	5
10000098	2023-01-01	17:05:00	00:02:45	Completed	Service	Product Question	Justin Yellow	90	4
10000099	2023-01-01	17:10:00	00:03:30	Completed	Service	Complaint	Stephanie Orange	87	3
10000100	2023-01-01	17:15:00	00:01:00	Completed	Service	Account Inquiry	Tyler Green	98	5

Chapter 6

Companies and capital issues

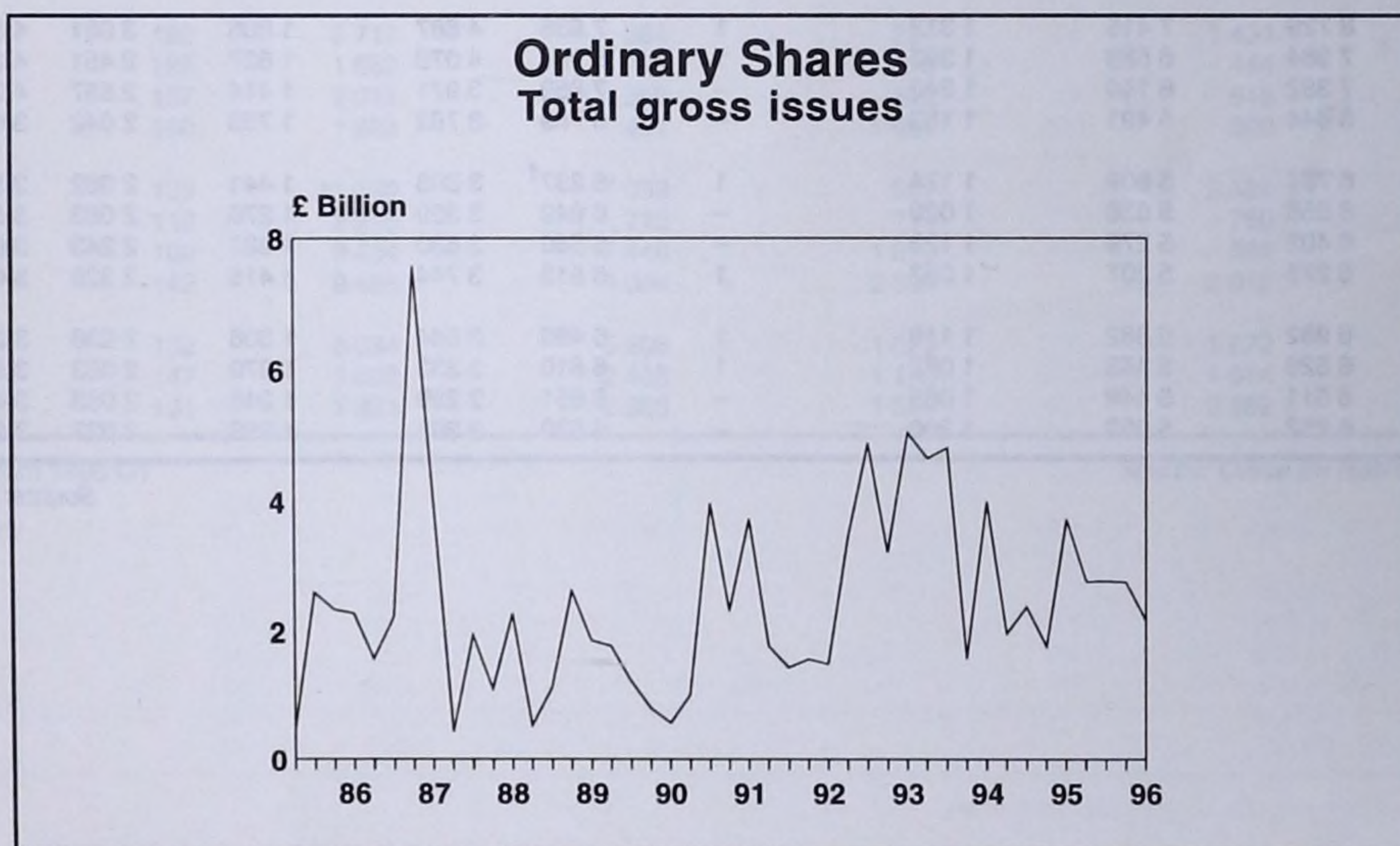
This chapter brings together various data on companies and capital issues. Table 6.1A gives insolvencies figures for England and Wales, while 6.1B gives details of acquisitions and mergers.

Tables 6.2A to 6.2G give details of capital issues and table 6.3A gives details of stock exchange transactions.

The main purpose of the Stock Exchange is to provide an efficient market for the issue and trading of British government, other UK public sector and company securities. It provides a mechanism for the raising of funds, in various forms and for varying periods, by many types of domestic borrowers, including the UK government and other bodies in the public and private sectors of the economy, notably the large number of limited liability companies whose shares and bond issues are listed on the Stock Exchange. It also provides a market for securities of overseas public authorities and institutions and of overseas registered companies.

Contents of Chapter 6

- 6.1A Insolvencies in England and Wales
- 6.1B Acquisitions and mergers by companies within the UK
- 6.2A Capital issues and redemptions by UK borrowers
- 6.2B Capital issues by UK Industrial and commercial companies by instrument
- 6.2C Capital issues by UK Industrial and commercial companies by industry
- 6.2D Capital issues by UK financial institutions by instrument
- 6.2E Capital issues by UK financial institutions
- 6.2F Capital issues of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions
- 6.2G Net amounts raised in sterling capital markets
- 6.3A Stock Exchange transactions



6.1A

Insolvencies in England and Wales (8.9)

The old table 6.1A Liquidity of large iccs has been discontinued as from June 1996

Numbers

	Individuals					Companies					
	Not seasonally adjusted				Seasonally adjusted;	Not seasonally adjusted			Seasonally adjusted		
	Total	Bankruptcy orders	Individual voluntary arrangement	Deeds of arrangement		Total	Total	Compulsory	Creditors' voluntary	Total	Compulsory	Creditors' voluntary
	AIHK	AIHW	AIHI	AIHO	AIHP	AIHQ	AIHR	AIHS	AIHT	AIHU	AIHV
1988	8 507	7 717	779	11	..	9 427	3 667	5 760	..	..	..
1989	9 365	8 138	1 224	3	..	10 456	4 020	6 436	..	..	..
1990	13 987	12 058	1 927	2	..	15 051	5 977	9 074	..	..	..
1991	25 640	22 632	3 002	6	..	21 827	8 368	13 459	..	..	..
1992	36 794	32 106	4 686	2	..	24 425	9 734	14 691	..	..	..
1993	36 703	31 016	5 679	8	..	20 708	8 244	12 464	..	..	..
1994	30 739	25 634	5 103	2	..	16 728	6 597	10 131	..	..	..
1995	26 319	21 933	4 384	2	..	14 536	5 519	9 017	..	..	..
1996	26 271	21 803	4 466	2	..	13 461	5 080	8 381	..	..	..
1988 Q1	2 276	2 092	181	3	2 176	2 603	967	1 636	2 517	955	1 562
Q2	2 212	2 025	184	3	2 121	2 414	942	1 472	2 349	902	1 447
Q3	1 916	1 695	217	4	2 028	1 747	507	1 240	2 135	900	1 235
Q4	2 103	1 905	197	1	2 182	2 663	1 251	1 412	2 426	910	1 516
1989 Q1	2 224	1 972	251	1	2 120	2 567	854	1 713	2 490	854	1 636
Q2	2 418	2 103	315	-	2 314	2 814	1 103	1 711	2 741	1 066	1 675
Q3	2 159	1 837	321	1	2 278	2 027	548	1 479	2 484	987	1 497
Q4	2 564	2 226	337	1	2 653	3 048	1 515	1 533	2 741	1 113	1 628
1990 Q1	2 942	2 514	427	1	2 794	3 327	1 267	2 060	3 093	1 239	1 854
Q2	3 228	2 804	423	1	3 103	3 356	1 286	2 070	3 238	1 268	1 970
Q3	3 547	3 018	529	-	3 831	3 301	985	2 316	4 145	1 686	2 459
Q4	4 270	3 722	548	-	4 259	5 067	2 439	2 628	4 575	1 784	2 791
1991 Q1	5 436	4 835	600	1	5 075	5 440	2 076	3 364	5 010	1 957	3 053
Q2	6 058	5 337	718	3	5 899	5 615	2 155	3 460	5 494	2 107	3 387
Q3	6 385	5 523	860	2	6 835	4 700	1 368	3 332	5 689	2 195	3 494
Q4	7 761	6 937	824	-	7 831	6 072	2 769	3 303	5 634	2 109	3 525
1992 Q1	9 381	8 389	992	-	8 693	6 332	2 619	3 713	5 849	2 420	3 429
Q2	9 008	7 791	1 217	-	8 905	6 043	2 609	3 434	5 972	2 521	3 451
Q3	8 759	7 506	1 253	-	9 366	5 577	1 710	3 867	6 509	2 571	3 938
Q4	9 646	8 420	1 224	2	9 830	6 473	2 796	3 677	6 095	2 222	3 873
1993 Q1	10 942	9 435	1 506	1	9 958	6 235	2 427	3 808	5 737	2 262	3 475
Q2	8 824	7 394	1 428	2	9 017	5 201	2 052	3 149	5 340	2 061	3 279
Q3	8 553	7 172	1 378	3	9 138	4 356	1 420	2 936	4 948	1 991	2 957
Q4	8 384	7 015	1 367	2	8 590	4 916	2 345	2 571	4 683	1 930	2 753
1994 Q1	8 729	7 415	1 313	1	7 935	4 887	1 806	3 081	4 584	1 754	2 830
Q2	7 984	6 588	1 395	1	8 156	4 078	1 627	2 451	4 216	1 653	2 563
Q3	7 382	6 140	1 242	-	7 859	3 971	1 414	2 557	4 274	1 718	2 556
Q4	6 644	5 491	1 153	-	6 789	3 792	1 750	2 042	3 655	1 473	2 182
1995 Q1	6 784	5 609	1 174	1	6 297 [†]	3 803	1 441	2 362	3 504 [†]	1 364	2 140 [†]
Q2	6 858	5 838	1 020	-	6 949	3 359	1 276	2 083	3 515	1 333 [†]	2 182
Q3	6 402	5 279	1 123	-	6 560	3 630	1 387	2 243	3 851	1 616	2 235
Q4	6 275	5 207	1 067	1	6 513	3 744	1 415	2 329	3 666	1 206	2 460
1996 Q1	6 982	5 862	1 119	1	6 490	3 544	1 306	2 238	3 257	1 240	2 017
Q2	6 526	5 443	1 082	1	6 610	3 333	1 270	2 063	3 501	1 335	2 166
Q3	6 511	5 446	1 065	-	6 651	3 299	1 246	2 053	3 471	1 420	2 051
Q4	6 252	5 052	1 200	-	6 520	3 285	1 258	2 027	3 232	1 085	2 147

Source: Department of Trade and Industry

6.1B Acquisitions and mergers in the UK by UK companies: category of expenditure (8.8)

£ million

	Expenditure ¹						
	Number of companies acquired ¹	Total ²	Cash		Issues of ordinary shares ³	Issues of fixed interest securities ³	
			Independent companies	Subsidiaries			
	AIHA	DUCM	DWVW	DWVX	AIHD	AIHE	
1987	1 528	16 539	3 192	2 519	9 974	853	
1988	1 499	22 839	11 572	4 421	4 993	1 853	
1989	1 337	27 250	17 049	5 307	3 520	1 374	
1990	779	8 329	3 731	2 671	1 533	393	
1991	506	10 434	4 482	2 796	3 034	121	
1992	432	5 941	2 028	1 744	2 122	47	
1993	526	7 063	1 799	3 891	1 162	211	
1994	674	8 268	3 063	2 239	2 823	144	
1995	482	32 081	19 429	5 883	6 412	387	
1987 Q3	456	3 613	619	659	2 292	43	
Q4	389	3 768	804	1 136	1 686	141	
1988 Q1	339	6 263	3 788	762	1 423	290	
Q2	331	3 077	804	776	1 085	411	
Q3	464	8 433	4 596	2 193	1 383	262	
Q4	365	5 066	2 384	690	1 102	890	
1989 Q1	279	3 603	1 806	853	602	343	
Q2	288	3 022	799	1 506	678	38	
Q3	359	13 257	10 102	979	1 582	594	
Q4	411	7 368	4 342	1 969	658	399	
1990 Q1	230	2 502	1 108	798	544	53	
Q2	181	1 722	1 176	406	121	19	
Q3	202	2 438	683	823	635	297	
Q4	166	1 667	764	644	233	24	
1991 Q1	102	3 468	1 974	763	701	30	
Q2	162	1 526	498	755	248	24	
Q3	115	1 002	440	216	341	5	
Q4	127	4 438	1 570	1 062	1 744	62	
1992 Q1	119	2 162	297	866	990	9	
Q2	111	1 795	875	340	575	5	
Q3	96	545	211	216	96	22	
Q4	106	1 439	645	322	461	11	
1993 Q1	103	1 615	294	1 115	144	62	
Q2	139	1 367	690	376	283	19	
Q3	120	1 239	231	508	386	114	
Q4	164	2 842	584	1 892	349	16	
1994 Q1	182	2 717	981	294	1 434	8	
Q2	185	1 652	736	419	444	53	
Q3	157	2 011	855	502	645	10	
Q4	150	1 888	491	1 024	300	73	
1995 Q1	139	11 350	7 098	907	3 324	21	
Q2	113	2 216	719	714	760	23	
Q3	109	9 484	7 449	1 290	521	224	
Q4	142	9 486	4 684	2 599	2 012	191	
1996 Q1	132	8 634	5 908	1 029	1 672	25	
Q2	147	5 602	2 465	1 178	1 914	45	
Q3	131	7 331	2 628	1 346	3 282	75	

1 Includes Financial Institutions from 1995 Q1

2 Includes deferred payments

3 Issued to the vendor as payment

Source: Office for National Statistics

6.2A Capital issues and redemptions by UK borrowers (12.1)

Amount outstanding at end of period

£ million

	Net issues of share and loan capital						Ordinary shares					
	Of which ¹			Comprising			Gross issues			Net issues		
	Total	listed on LSE	listed on USM	Local authorities and public corporations	Industrial and commercial companies	Financial Institutions	Total	of which: Rights issues	Redemptions	Total	listed on LSE	listed on USM
	DEDX	DEDY	DEDZ	DEEA	DEEB	DEEC	DEBV	DECI	DEDB	DEDF	DEDK	DEDL
1992	13 756	2 535	149	1	8 356	5 399	6 253	3 200	29	6 224	5 951	138
1993	28 357	9 723	248	-1	16 364	11 994	16 577	10 823	-	16 577	16 321	234
1994	25 823	8 246	507	-	13 433	12 390	15 002	4 958	2	15 000	13 751	505
1995	16 683	14 151	247	-	15 917	766	9 793	4 597	36	9 757	5 687	250
1996	23 883	..	..	-	12 570	11 313	10 425	3 749	-	10 425	..	..
1991 Q3	5 404	2 657	76	-	3 228	2 176	2 310	1 896	31	2 279	2 226	66
Q4	6 491	3 949	77	-	4 560	1 931	3 721	3 035	18	3 703	3 680	77
1992 Q1	3 504	831	27	-	2 112	1 392	1 767	926	15	1 752	1 716	22
Q2	3 635	897	48	-	2 312	1 323	1 434	1 108	12	1 422	1 489	45
Q3	3 447	650	41	1	2 232	1 214	1 564	410	-	1 564	1 514	41
Q4	3 170	157	33	-	1 700	1 470	1 488	756	2	1 486	1 232	30
1993 Q1	3 813	1 221	46	-1	2 904	910	3 450	2 631	-	3 450	3 406	46
Q2	9 639	2 486	61	-	5 337	4 302	4 872	3 785	-	4 872	4 806	59
Q3	5 824	1 805	63	-	4 048	1 776	3 211	2 157	-	3 211	3 105	51
Q4	9 081	4 211	78	-	4 075	5 006	5 044	2 250	-	5 044	5 004	78
1994 Q1	8 510	1 440	72	-	3 481	5 029	4 645	774	1	4 644	4 211	72
Q2	6 393	3 286	215	-	4 698	1 695	4 801	2 738	1	4 800	4 563	215
Q3	4 444	-302	143	-	1 790	2 654	1 570	657	-	1 570	1 294	143
Q4	6 476	3 822	77	-	3 464	3 012	3 986	789	-	3 986	3 683	75
1995 Q1	3 740	4 611	21	-	3 365	375	1 957	706	-	1 957	1 623	24
Q2	3 429	2 570	123	-	4 040	-611	2 366	1 079	3	2 363	1 485	123
Q3	2 717	3 041	73	-	2 657	60	1 760	762	33	1 727	706	73
Q4	6 797	3 929	30	-	5 855	942	3 710	2 050	-	3 710	1 873	30
1996 Q1	7 650 [†]	-	4 130 [†]	3 520 [†]	2 757 [†]	591 [†]	-	2 757 [†]
Q2	3 376	..	..	-	2 793	583	2 765	669	-	2 765	..	..
Q3	4 008	..	..	-	2 760	1 248	2 746	1 654	-	2 746	..	..
Q4	8 849	..	..	-	2 887	5 962	2 157	835	-	2 157	..	..
1994 Dec	2 382	2 586	22	-	1 658	724	1 860	137	-	1 860	1 680	22
1995 Jan	740	1 955	15	-	1 225	-485	374	186	-	374	305	18
Feb	931	1 721	2	-	1 462	-531	697	123	-	697	647	2
Mar	2 069	935	4	-	678	1 391	886	397	-	886	671	4
Apr	1 678	505	3	-	1 357	321	1 422	595	3	1 419	1 032	3
May	823	980	94	-	1 122	-299	319	75	-	319	164	94
Jun	928	1 085	26	-	1 561	-633	625	409	-	625	289	26
Jul	1 683	1 300	48	-	1 575	108	1 108	325	33	1 075	389	48
Aug	427	888	19	-	511	-84	399	285	-	399	186	19
Sep	607	853	6	-	571	36	253	152	-	253	131	6
Oct	4 072	2 358	2	-	2 804	1 268	1 262	913	-	1 262	934	2
Nov	1 223	312	14	-	1 017	206	888	129	-	888	290	14
Dec	1 502	1 259	14	-	2 034	-532	1 560	1 008	-	1 560	649	14
1996 Jan	1 930 [†]	2 950	1	-	1 459 [†]	471	290 [†]	185 [†]	-	290 [†]	171	1
Feb	1 661	..	..	-	1 149	512 [†]	309	117	-	309	..	..
Mar	4 059	..	..	-	1 522	2 537	2 158	289	-	2 158	..	..
Apr	597	..	..	-	890	-293	748	105	-	748	..	..
May	742	..	..	-	580	162	972	246	-	972	..	..
Jun	2 037	..	..	-	1 323	714	1 045	318	-	1 045	..	..
Jul	3 133	..	..	-	1 412	1 721	1 655	856	-	1 655	..	..
Aug	1 183	..	..	-	1 319	-136	615	530	-	615	..	..
Sep	-308	..	..	-	29	-337	476	268	-	476	..	..
Oct	2 430	..	..	-	1 514	916	680	285	-	680	..	..
Nov	2 206	..	..	-	309	1 897	390	106	-	390	..	..
Dec	4 213	..	..	-	1 064	3 149	1 087	444	-	1 087	..	..

¹ Ceased to be compiled as from February 1996.

Source: Bank of England

6.2A

Capital issues and redemptions by UK borrowers (12.1)

Amount outstanding at end of period

continued

£ million

	Preference shares			Loan stocks, bonds and notes							
	Gross issues	Redemptions	Net issues	Sterling				Other currencies			
				Gross issues		Redemptions		Gross issues		Redemptions	
				Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
DEDM	DEDN	DEDO	DEDP	DEDQ	DEDR	DEDS	DEDT	DEDU	DEDV	DEDW	
1992	784	54	730	8 646	3 268	3 915	1 868	1 644	306	1 126	153
1993	1 750	14	1 736	12 797	4 396	4 230	3 712	3 384	889	3 260	220
1994	918	342	576	9 120	5 793	2 390	6 644	6 039	1 560	2 324	907
1995	2 877	2	2 875	5 886	2 586	2 138	5 924	5 325	705	1 448	941
1996	341	531	-190	9 725	7 058	3 482	5 657	7 008	2 298	2 640	662
1991 Q3	650	3	647	1 892	1 086	357	370	397	-	159	11
Q4	158	-	158	1 787	890	258	340	302	315	66	-
1992 Q1	41	3	38	2 160	1 145	907	663	374	-	386	9
Q2	110	1	109	2 052	1 472	1 102	281	174	42	124	129
Q3	446	50	396	1 680	258	481	371	649	52	290	10
Q4	187	-	187	2 754	393	1 425	553	447	212	326	5
1993 Q1	262	7	255	2 767	505	1 755	865	47	162	716	37
Q2	460	-	460	4 992	722	1 263	559	1 369	236	1 079	111
Q3	48	5	43	3 045	1 384	858	1 274	895	33	637	18
Q4	980	2	978	1 993	1 785	354	1 014	1 073	458	828	54
1994 Q1	474	-	474	4 845	1 761	1 394	3 038	1 730	738	1 044	206
Q2	29	14	15	1 775	1 459	505	1 061	993	20	446	657
Q3	14	2	12	1 144	1 606	286	1 345	1 542	771	564	6
Q4	401	326	75	1 356	967	205	1 200	1 774	31	270	38
1995 Q1	1 250	2	1 248	839	796	671	1 704	1 863	132	265	455
Q2	327	-	327	1 740	779	607	1 683	922	-	251	161
Q3	880	-	880	953	425	154	907	653	-	632	228
Q4	420	-	420	2 354	586	706	1 630	1 887	573	300	97
1996 Q1	234	131	103	3 034 [†]	1 610	632	1 110	2 447	209	392	376
Q2	44	-	44	2 066	633	1 508	1 501	1 439	99	439	222
Q3	61	400	-339	2 219	586 [†]	1 018	1 365 [†]	1 693 [†]	276	726	64
Q4	2	-	2	2 406	4 229	324	1 681	1 429	1 714	1 083	-
1994 Dec	-	326	-326	416	585	103	332	573	-	255	36
1995 Jan	-	-	-	274	368	136	850	830	-	2	118
Feb	787	-	787	565	200	429	655	209	-	127	316
Mar	463	2	461	-	228	106	199	824	132	136	21
Apr	196	-	196	91	250	90	265	248	-	171	-
May	18	-	18	578	75	382	190	566	-	-	161
Jun	113	-	113	1 071	454	135	1 228	108	-	80	-
Jul	750	-	750	453	250	40	454	-	-	351	-
Aug	-	-	-	196	75	1	73	243	-	281	131
Sep	130	-	130	304	100	113	380	410	-	-	97
Oct	227	-	227	1 291	165	121	430	1 251	476	49	-
Nov	103	-	103	780	298	74	716	71	-	30	97
Dec	90	-	90	283	123	511	484	565	97	221	-
1996 Jan	109	31	78	961	200	122	405	928	-	-	-
Feb	100	-	100	1 163 [†]	-	307	272	635	209	111	65
Mar	25	100	-75	910	1 410	203	433	884	-	281	311
Apr	18	-	18	529	40	474	320	435	-	229	150
May	26	-	26	641	26	739	438	274	99	98	21
Jun	-	-	-	896	567	295	743	730	-	112	51
Jul	4	50	-46	1 251	286	517	244	869	151	208	64
Aug	13	-	13	968	-	100	295 [†]	207	-	225	-
Sep	44	350	-306	-	300 [†]	401	826	617 [†]	125	293	-
Oct	-	-	-	694	1 093	77	512	645	3	96	-
Nov	-	-	-	1 030	815	38	393	245	537 [†]	380	-
Dec	2	-	2	682	2 321	209	776	539	1 174	607	-

Source: Bank of England

6.2B Capital issues (net of redemptions) by UK industrial and commercial companies by instrument (12.2)

£ million

	Preference shares						Loan stocks, bonds and notes							
	Total	Total		Ordinary shares	Convert-ible	Other	Sterling				Other currencies			
		Sterling	Other				Convertible		Other		Convertible		Other	
							Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEB	DEEN	DEEO	DEEY	DEEZ	DEFA	DEFG	DEFH	DEHW	DEKH	DEKI	DEKJ	DEKK	DEKL
1992	8 356	7 756	600	5 154	4	267	-411	533	2 452	-78	-25	-	460	-
1993	16 364	15 497	867	12 730	220	295	996	3	1 514	-73	-1	-	369	311
1994	13 433	12 972	461	9 961	429	9	1 024	-	1 645	38	-15	-	114	228
1995	15 917	12 693	3 224	7 698	16	1 321	-34	18	3 612	62	938	-	2 286	-
1996	12 570	10 867	1 703	7 588	58	-416	-656	129	3 574	602	-	-	1 691	-
1991 Q3	3 228	3 212	16	2 001	190	-	51	-	975	-5	14	-	2	-
Q4	4 560	4 486	74	3 349	6	-	-23	40	1 073	41	-15	-	89	-
1992 Q1	2 112	2 025	87	1 432	5	-2	249	211	132	-2	20	-	67	-
Q2	2 312	2 313	-1	1 338	-1	-	-339	319	1 002	-6	-14	-	13	-
Q3	2 232	1 919	313	1 403	-	182	-117	-	571	-29	-14	-	236	-
Q4	1 700	1 499	201	981	-	87	-204	3	747	-41	-17	-	144	-
1993 Q1	2 904	2 838	66	2 722	46	107	38	-	-11	-45	-	-	47	-
Q2	5 337	5 236	101	4 242	115	169	534	3	383	-41	-1	-	-109	42
Q3	4 048	3 912	136	2 757	26	4	429	-	699	-3	-	-	136	-
Q4	4 075	3 511	564	3 009	33	15	-5	-	443	16	-	-	295	269
1994 Q1	3 481	3 583	-102	2 512	425	15	137	-	640	-12	-	-	-236	-
Q2	4 698	4 571	127	3 653	-	-	391	-	477	50	-	-	107	20
Q3	1 790	1 635	155	1 122	-	-2	129	-	386	-	-61	-	8	208
Q4	3 464	3 183	281	2 674	4	-4	367	-	142	-	46	-	235	-
1995 Q1	3 365	2 412	953	1 605	-1	675	345	16	-228	-	938	-	15	-
Q2	4 040	3 485	555	2 054	-	18	-26	2	1 435	2	-	-	555	-
Q3	2 657	2 403	254	1 248	2	550	-8	-	611	-	-	-	254	-
Q4	5 855	4 393	1 462	2 791	15	78	-345	-	1 794	60	-	-	1 462	-
1996 Q1	4 130 [†]	3 219 [†]	911	1 759 [†]	25	-31	194	-	1 295	-23	-	-	911	-
Q2	2 793	2 569	224	1 831	18	-	-95	129	598	100	-	-	212	-
Q3	2 760	2 282	478 [†]	2 300	13	-385	-815	-	1 269	-100	-	-	478 [†]	-
Q4	2 887	2 797	90	1 698	2	-	60	-	412	625	-	-	90	-
1994 Dec	1 658	1 658	-	1 494	-	-6	137	-	33	-	-	-	-	-
1995 Jan	1 225	395	830	278	-	-	28	16	73	-	830	-	-	-
Feb	1 462	1 462	-	669	-	675	317	-	-199	-	-	-	-	-
Mar	678	555	123	658	-1	-	-	-	-102	-	108	-	15	-
Apr	1 357	1 149	208	1 148	-	-	-	-	1	-	-	-	208	-
May	1 122	803	319	307	-	18	-	-	478	-	-	-	319	-
Jun	1 561	1 533	28	599	-	-	-26	2	956	2	-	-	28	-
Jul	1 575	1 575	-	658	-	550	-7	-	374	-	-	-	-	-
Aug	511	539	-28	344	-	-	-1	-	196	-	-	-	-28	-
Sep	571	289	282	246	2	-	-	-	41	-	-	-	282	-
Oct	2 804	1 886	918	957	-	-	-71	-	1 090	-90	-	-	918	-
Nov	1 017	976	41	392	-	3	-74	-	505	150	-	-	41	-
Dec	2 034	1 531	503	1 442	15	75	-200	-	199	-	-	-	503	-
1996 Jan	1 459 [†]	957 [†]	502	287 [†]	-	-31	-8	-	732	-23	-	-	502	-
Feb	1 149	855	294	250	-	-	260	-	345	-	-	-	294	-
Mar	1 522	1 407	115	1 222	25	-	-58	-	218	-	-	-	115	-
Apr	890	836	54	547	18	-	-59	-	330	-	-	-	54	-
May	580	524	56	431	-	-	-12	26	91	-	-	-	44	-
Jun	1 323	1 209	114	853	-	-	-24	103	177	100	-	-	114	-
Jul	1 412	1 220	192	1 235	-	-50	-514	-	649	-100	-	-	192	-
Aug	1 319	1 222	97	589	13	-	-	-	620	-	-	-	97	-
Sep	29	-160	189 [†]	476	-	-335	-301	-	-	-	-	-	189 [†]	-
Oct	1 514	1 364	150	654	-	-	-1	-	166	545	-	-	150	-
Nov	309	381	-72	269	-	-	-35	-	147	-	-	-	-72	-
Dec	1 064	1 052	12	775	2	-	96	-	99	80	-	-	12	-

Source: Bank of England

6.2C Capital issues (net of redemptions) by UK industrial and commercial companies by industry (12.3)

£ million

	Manufacturing							Other						
	Total	Mineral and metal manufacturing	Chemical and allied	Metal goods, engineering and vehicles	Electrical, electronic engineering	Food, drink and tobacco	Other manufacturing	Energy	Water	Construction	Distribution, hotels and repairs	Transport and communication	Property	Services and other
	DEEB	DEKN	DEKO	DEKP	DEKQ	DEKR	DEKS	DEKT	DEKU	DEKV	DEKW	DEKX	DEKY	DEKZ
1992	8 356	1 116	51	1 197	480	513	1 146	539	269	238	1 166	418	212	1 016
1993	16 364	401	2 043	1 441	229	1 056	1 828	1 413	212	662	2 333	872	2 022	1 856
1994	13 433	76	220	1 535	376	1 178	1 307	1 173	251	1 299	1 332	912	1 848	1 924
1995	15 917	534	1 759	1 172	870	3 730	1 548	948	648	105	901	1 134	1 146	1 419
1996	12 570	-465	1 253	357	447	-243	954	1 971	553	621	962	3 689	859	1 614
1991 Q3	3 228	158	61	248	34	69	293	32	399	40	1 002	-5	716	182
Q4	4 560	196	40	511	38	521	399	273	226	13	761	700	163	721
1992 Q1	2 112	172	103	573	19	374	273	-96	152	34	415	-122	-108	324
Q2	2 312	449	-42	112	83	68	735	-24	-	239	-104	276	245	277
Q3	2 232	540	-40	84	287	-5	132	91	-	-4	755	160	-76	310
Q4	1 700	-45	30	428	91	76	6	568	117	-31	100	104	151	105
1993 Q1	2 904	170	148	599	147	90	206	646	118	149	865	-617	99	286
Q2	5 337	4	1 670	410	1	155	618	264	-21	90	436	615	396	700
Q3	4 048	213	119	309	38	52	423	300	131	139	645	460	742	480
Q4	4 075	14	106	123	43	759	581	203	-16	284	387	414	785	390
1994 Q1	3 481	-50	116	192	89	355	180	249	131	187	415	172	1 182	263
Q2	4 698	78	88	791	54	775	440	620	52	1 015	441	20	202	122
Q3	1 790	12	-59	176	75	-41	426	-79	-	28	77	355	368	450
Q4	3 464	36	75	376	158	89	261	383	68	69	399	365	96	1 089
1995 Q1	3 365	-34	550	356	25	1 376	550	-45	-1	-	-78	5	251	411
Q2	4 040	42	985	577	124	1 059	36	302	-9	1	340	21	333	229
Q3	2 657	505	140	100	362	41	513	411	16	-	109	132	29	299
Q4	5 855	21	84	139	359	1 254	449	280	642	104	530	976	533	480
1996 Q1	4 130 [†]	16	327	124	208	6	54	1 076	28	368	181	1 597	-29	174 [†]
Q2	2 793	126	578	29	64	-40	285	224	160	-11	200	655	290	234
Q3	2 760	-483	337 [†]	107 [†]	163 [†]	-233	232	738	224	78	41	652 [†]	363	542
Q4	2 887	-124	11	97	12	24	383	-67	141	186	540	785	235	664
1994 Dec	1 658	35	-	257	21	6	-32	359	68	-	26	5	48	866
1995 Jan	1 225	33	-	150	21	830	42	198	-	-	9	-	-125	68
Feb	1 462	2	470	3	4	471	436	-296	-	-	-	-	160	213
Mar	678	-69	80	203	-	75	72	53	-1	-	-87	5	216	130
Apr	1 357	-29	-	446	102	690	90	-	-	-2	-86	21	56	71
May	1 122	2	371	-	-8	-	6	99	-9	2	219	-	351	87
Jun	1 561	69	614	131	30	369	-60	203	-	1	207	-	-74	71
Jul	1 575	500	35	9	140	-	313	393	16	-	16	-	55	99
Aug	511	5	-	19	222	21	189	18	-	-	14	-	-28	51
Sep	571	-	105	72	-	20	11	-	-	-	79	132	2	149
Oct	2 804	-	117	24	302	486	-34	99	140	20	629	781	192	47
Nov	1 017	2	-74	112	54	436	25	149	-	32	71	-	72	136
Dec	2 034	19	41	3	3	332	458	32	502	52	-170	195	269	297
1996 Jan	1 459 [†]	4	463	109	-	33	3	390	-19	38	-85	446	-	78 [†]
Feb	1 149	2	20	11	67	1	16	436	-	73	130	377	-	16
Mar	1 522	10	-156	4	141	-28	35	250	47	257	136	774	-29	80
Apr	890	14	141	17	6	58	150	30	-1	-	147	213	-	116
May	580	9	92	5	12	109	68	-	-31	-35	-12	249	43	70
Jun	1 323	103	345	7	46	-207	67	194	192	24	65	193	247	48
Jul	1 412	-483	180	56	12	117	97	391	146	78	16	433	157	212
Aug	1 319	-	4	14	51	-	94	586	124	-	25	97	186	137
Sep	29	-	153 [†]	37 [†]	100 [†]	-350	41	-239	-46	-	-	122 [†]	20	193
Oct	1 514	-	-	-	-	-	241	-	-1	166	212	592	16	288
Nov	309	-107	11	68	-	24 [†]	11 [†]	33	147	-	27 [†]	-	3	91
Dec	1 064	-17	-	29	12	-	131	-100	-5	20	301	193	216	285

Source: Bank of England

6.2D Capital issues (net of redemptions) by UK financial institutions by instrument (12.4)

£ million

	Preference shares						Loan stocks, bonds and notes							
	Total	Total		Ordinary shares	Convertible		Sterling				Other currencies			
		Sterling	Other		Convertible	Other	Convertible		Other		Convertible		Other	
							Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEC	DELA	DELB	DELC	DELD	DELE	DELF	DELG	DELH	DELI	DELJ	DELK	DELL	DELM
1992	5 399	4 674	725	1 070	-	459	383	25	2 306	920	-	-	83	153
1993	11 994	11 186	808	3 847	48	1 173	479	-	5 579	754	397	-	-641	358
1994	12 390	7 927	4 463	5 039	-	138	69	-6	3 992	-883	135	-	3 481	425
1995	766	-459	1 225	2 059	-	1 538	120	-	50	-3 418	-	-	653	-236
1996	11 313	6 653	4 660	2 837	-	168	-76	-	3 401	670	-	-	2 677	1 636
1991 Q3	2 176	1 698	478	278	-	457	-21	-	530	721	-	-	222	-11
Q4	1 931	1 454	477	354	-	152	-3	-	482	469	-	-	162	315
1992 Q1	1 392	1 500	-108	320	-	35	55	25	817	248	-	-	-99	-9
Q2	1 323	1 318	5	84	-	110	62	-	225	878	-	-	51	-87
Q3	1 214	831	383	161	-	214	-12	-	756	-84	-	-	137	42
Q4	1 470	1 025	445	505	-	100	278	-	508	-122	-	-	-6	207
1993 Q1	910	1 501	-591	728	48	54	155	-	831	-315	-	-	-716	125
Q2	4 302	3 653	649	630	-	176	162	-	2 650	201	333	-	67	83
Q3	1 776	1 639	137	454	-	13	162	-	897	113	-	-	122	15
Q4	5 006	4 393	613	2 035	-	930	-	-	1 201	755	64	-	-114	135
1994 Q1	5 029	3 359	1 670	2 132	-	34	28	-	2 646	-1 265	-	-	922	532
Q2	1 695	1 912	-217	1 147	-	15	-	-	402	348	135	-	305	-657
Q3	2 654	1 066	1 588	448	-	14	10	-	333	261	-	-	1 031	557
Q4	3 012	1 590	1 422	1 312	-	75	31	-6	611	-227	-	-	1 223	-7
1995 Q1	375	-515	890	352	-	574	10	-	41	-924	-	-	645	-323
Q2	-611	-566	-45	309	-	309	-	-	-276	-908	-	-	116	-161
Q3	60	408	-348	479	-	328	-	-	196	-482	-	-	-233	-228
Q4	942	214	728	919	-	327	110	-	89	-1 104	-	-	125	476
1996 Q1	3 520 [†]	2 543 [†]	977	998	-	109	-	-	913 [†]	523	-	-	1 144	-167
Q2	583	-346	929	934	-	26	-	-	55	-1 097	-	-	788	-123
Q3	1 248	496	752	446	-	33	-	-	747	-679 [†]	-	-	489	212
Q4	5 962	3 960	2 002	459	-	-	-76	-	1 686	1 923	-	-	256	1 714
1994 Dec	724	601	123	366	-	-320	31	-6	112	259	-	-	318	-36
1995 Jan	-485	-365	-120	96	-	-	10	-	27	-498	-	-	-2	-118
Feb	-531	-409	-122	28	-	112	-	-	18	-455	-	-	82	-316
Mar	1 391	259	1 132	228	-	462	-	-	-4	29	-	-	565	111
Apr	321	452	-131	271	-	196	-	-	-	-15	-	-	-131	-
May	-299	-385	86	12	-	-	-	-	-282	-115	-	-	247	-161
Jun	-633	-633	-	26	-	113	-	-	6	-778	-	-	-	-
Jul	108	459	-351	417	-	200	-	-	46	-204	-	-	-351	-
Aug	-84	57	-141	55	-	-	-	-	-	2	-	-	-10	-131
Sep	36	-108	144	7	-	128	-	-	150	-280	-	-	128	-97
Oct	1 268	381	887	305	-	227	201	-	-50	-175	-	-	284	476
Nov	206	303	-97	496	-	100	-	-	275	-568	-	-	-	-97
Dec	-532	-470	-62	118	-	-	-91	-	-136	-361	-	-	-159	97
1996 Jan	471	45	426	3	-	109	-	-	115	-182	-	-	426	-
Feb	512 [†]	138 [†]	374	59	-	100	-	-	251 [†]	-272	-	-	230	144
Mar	2 537	2 360	177	936	-	-100	-	-	547	977	-	-	488	-311
Apr	-293	-397	104	201	-	-	-	-	-216	-280	-	-	152	-150
May	162	-210	372	541	-	26	-	-	-177	-438	-	-	132	78
Jun	714	261	453	192	-	-	-	-	448	-379	-	-	504	-51
Jul	1 721	1 143	578	420	-	4	-	-	599	142	-	-	469	87
Aug	-136	-21	-115	26	-	-	-	-	248	-295 [†]	-	-	-115	-
Sep	-337	-626	289	-	-	29	-	-	-100	-526	-	-	135	125
Oct	916	514	402	26	-	-	-76	-	528	36	-	-	399	3
Nov	1 897	1 391	506 [†]	121 [†]	-	-	-	-	880	422	-	-	-63	537 [†]
Dec	3 149	2 055	1 094	312	-	-	-	-	278	1 465	-	-	-80	1 174

Source: Bank of England

6.2E Capital issues (net of redemptions) by UK financial institutions (12.5)

£ million

	Total	Banks	Building societies	Bank holding companies	Insurance companies and insurance holding companies	Investment trusts	Other financial institutions
	DEEC	DELO	DELP	DELQ	DELR	DELS	DELT
1992	5 399	671	1 122	1 228	394	716	1 267
1993	11 994	4 392	-350	438	1 694	3 019	2 798
1994	12 390	5 297	-1 332	-22	494	4 493	3 460
1995	766	2 334	-1 872	27	578	1 444	-1 743
1996	11 313	8 226	2 248	-21	1 007	1 912	-1 939
1991 Q3	2 176	528	275	221	61	217	875
Q4	1 931	258	411	-	-	454	808
1992 Q1	1 392	105	52	-	249	380	608
Q2	1 323	38	693	-	101	99	392
Q3	1 214	75	209	792	-60	162	33
Q4	1 470	453	168	436	104	75	234
1993 Q1	910	-306	337	17	727	292	-159
Q2	4 302	2 643	168	252	582	300	358
Q3	1 776	686	-414	-	150	327	1 026
Q4	5 006	1 369	-441	169	235	2 100	1 573
1994 Q1	5 029	3 352	-1 384	-	155	2 100	805
Q2	1 695	412	-355	85	24	1 126	404
Q3	2 654	519	-13	-57	-7	447	1 763
Q4	3 012	1 014	420	-50	322	820	488
1995 Q1	375	510	90	-	-2	254	-475
Q2	-611	469	-827	-26	-	297	-526
Q3	60	-30	-400	-	375	122	-6
Q4	942	1 385	-735	53	205	771	-736
1996 Q1	3 520 [†]	2 423 [†]	513	64	-	896	-376
Q2	583	532	-335	-21	310	678	-580
Q3	1 248	814	985 [†]	-64	340	77	-904 [†]
Q4	5 962	4 457	1 085	-	357	261	-79
1994 Dec	724	69	74	-	-	269	312
1995 Jan	-485	-	131	-	-2	70	-684
Feb	-531	-253	75	-	-	26	-378
Mar	1 391	763	-116	-	-	158	587
Apr	321	-6	-75	-	-	262	139
May	-299	262	-560	-26	-	5	19
Jun	-633	213	-192	-	-	30	-684
Jul	108	-183	-37	-	-	60	270
Aug	-84	-106	-131	-	160	55	-63
Sep	36	259	-232	-	215	7	-213
Oct	1 268	1 189	-235	53	135	116	10
Nov	206	188	-322	-	-	579	-238
Dec	-532	8	-178	-	70	76	-508
1996 Jan	471	726	-50	-	-	30	-236
Feb	512 [†]	973 [†]	-337	29	-	30	-183
Mar	2 537	724	900	35	-	836	43
Apr	-293	259	-573	-	12	129	-121
May	162	-81	298	-21	-	382	-414
Jun	714	354	-60	-	298	167	-45
Jul	1 721	620	748	-64	340	53	23
Aug	-136	-66	166	-	-	24	-260 [†]
Sep	-337	260	71 [†]	-	-	-	-667
Oct	916	850	-100	-	-46	-	212
Nov	1 897	1 450	-1	-	377 [†]	-	72
Dec	3 149	2 039	1 186	-	26	261	-363

Source: Bank of England

6.2F Capital issues (net of redemptions) of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions (12.6)

£ million

	Subsidiaries of UK industrial and commercial companies					Subsidiaries of UK financial institutions				
	Total	Sterling		Other currencies		Total	Sterling		Other currencies	
		Convertible	Other	Convertible	Other		Convertible	Other	Convertible	Other
	DEED	DEEE	DEEF	DEEG	DEEH	DEEI	DEEJ	DEEK	DEEL	DEEM
1992	2 812	-	210	-29	2 631	-272	-	-54	-	-218
1993	1 922	-	432	-26	1 516	130	-	61	-	69
1994	1 224	-	291	665	268	36	-	-100	-	136
1995	-1 343	-	99	-69	-1 373	-339	-	-116	-	-223
1996	-2 145	-	-150	-	-1 995	-554	-	-40	-	-514
1991 Q3	1 065	-	-	-	1 065	-5	-	-1	-	-4
Q4	423	-	-	-	423	-229	-	-100	-	-129
1992 Q1	1 272	-	152	-	1 120	-1	-	-4	-	3
Q2	1 156	-	108	-20	1 068	260	-	-	-	260
Q3	383	-	-50	-	433	-81	-	-44	-	-37
Q4	1	-	-	-9	10	-450	-	-6	-	-444
1993 Q1	952	-	-	-	952	-135	-	-	-	-135
Q2	131	-	50	-26	107	168	-	-65	-	233
Q3	786	-	382	-	404	-114	-	105	-	-219
Q4	53	-	-	-	53	211	-	21	-	190
1994 Q1	406	-	-	665	-259	-105	-	-77	-	-28
Q2	928	-	97	-	831	154	-	147	-	7
Q3	-35	-	198	-	-233	-80	-	-43	-	-37
Q4	-75	-	-4	-	-71	67	-	-127	-	194
1995 Q1	-284	-	-	-	-284	-2	-	-2	-	-
Q2	-400	-	-	-	-400	-32	-	-1	-	-31
Q3	-399	-	99	-	-498	-127	-	-42	-	-85
Q4	-260	-	-	-69	-191	-178	-	-71	-	-107
1996 Q1	-895	-	-150	-	-745	-11	-	-	-	-11
Q2	-395	-	-	-	-395	-142	-	-	-	-142
Q3	-605	-	-	-	-605	-418	-	-40	-	-378
Q4	-250	-	-	-	-250	17	-	-	-	17
1994 Dec	-32	-	-4	-	-28	-13	-	-	-	-13
1995 Jan	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-2	-	-2	-	-
Mar	-284	-	-	-	-284	-	-	-	-	-
Apr	-124	-	-	-	-124	-	-	-	-	-
May	-253	-	-	-	-253	-1	-	-1	-	-
Jun	-23	-	-	-	-23	-31	-	-	-	-31
Jul	-71	-	-	-	-71	-125	-	-	-	-125
Aug	-33	-	-	-	-33	11	-	-42	-	53
Sep	-295	-	99	-	-394	-13	-	-	-	-13
Oct	-69	-	-	-69	-	-115	-	-	-	-115
Nov	-84	-	-	-	-84	-161	-	-71	-	-90
Dec	-107	-	-	-	-107	98	-	-	-	98
1996 Jan	-603	-	-150	-	-453	-11	-	-	-	-11
Feb	73	-	-	-	73	-	-	-	-	-
Mar	-365	-	-	-	-365	-	-	-	-	-
Apr	24	-	-	-	24	53	-	-	-	53
May	-17	-	-	-	-17	-	-	-	-	-
Jun	-402	-	-	-	-402	-195	-	-	-	-195
Jul	-188	-	-	-	-188	-129	-	-	-	-129
Aug	-257	-	-	-	-257	-385	-	-40	-	-345
Sep	-160	-	-	-	-160	96	-	-	-	96
Oct	-144	-	-	-	-144	-45	-	-	-	-45
Nov	-71	-	-	-	-71	19	-	-	-	19
Dec	-35	-	-	-	-35	43	-	-	-	43

Source: Bank of England

6.2G Net amounts raised in sterling capital markets (12.7)

£ million

	UK borrowers					Overseas borrowers ¹			
	Total	Preference shares			Loan stocks, bonds and notes	Loan stocks, bonds and notes			
		Ordinary shares	Convertible	Other		Total	Convertible	Other	
	DELU	DELV	DELW	DELX	DELY	DELZ	DEMA	DEMB	
1992	12 431	5 939	4	357	6 131	1 249	-20	1 269	
1993	26 682	16 558	268	605	9 251	9 561	79	9 482	
1994	20 899	14 444	429	147	5 879	3 324	250	3 074	
1995	12 234	9 757	16	2 051	410	2 117	-93	2 210	
1996	17 520	10 125	58	-307	7 644	6 585	-438	7 023	
1991 Q3	4 910	2 279	190	190	2 251	1 241	-3	1 244	
Q4	5 940	3 703	6	152	2 079	187	-	187	
1992 Q1	3 525	1 752	5	33	1 735	-77	-27	-50	
Q2	3 631	1 381	-1	110	2 141	840	30	810	
Q3	2 751	1 564	-	101	1 086	-112	-4	-108	
Q4	2 524	1 242	-	113	1 169	598	-19	617	
1993 Q1	4 338	3 431	94	161	652	2 300	78	2 222	
Q2	8 889	4 872	115	10	3 892	1 175	-5	1 180	
Q3	5 551	3 211	26	17	2 297	3 597	6	3 591	
Q4	7 904	5 044	33	417	2 410	2 489	-	2 489	
1994 Q1	6 942	4 294	425	49	2 174	1 974	250	1 724	
Q2	6 483	4 800	-	15	1 668	-319	-	-319	
Q3	2 701	1 570	-	12	1 119	371	-	371	
Q4	4 773	3 780	4	71	918	1 298	-	1 298	
1995 Q1	1 897	1 957	-1	681	-740	1 480	-	1 480	
Q2	2 919	2 363	-	327	229	-264	-40	-224	
Q3	2 811	1 727	2	765	317	503	-53	556	
Q4	4 607	3 710	15	278	604	398	-	398	
1996 Q1	5 762 [†]	2 757 [†]	25	78	2 902 [†]	1 341	-	1 341	
Q2	2 223	2 515	18	-	-310	853	-438	1 291	
Q3	2 778	2 728	13	-385	422	1 346 [†]	-	1 346 [†]	
Q4	6 757	2 125	2	-	4 630	3 045	-	3 045	
1994 Dec	2 259	1 699	-	-6	566	1 449	-	1 449	
1995 Jan	30	374	-	-	-344	444	-	444	
Feb	1 053	697	-	675	-319	992	-	992	
Mar	814	886	-1	6	-77	44	-	44	
Apr	1 601	1 419	-	196	-14	-296	-40	-256	
May	418	319	-	18	81	-130	-	-130	
Jun	900	625	-	113	162	162	-	162	
Jul	2 034	1 075	-	750	209	-46	-8	-38	
Aug	596	399	-	-	197	234	-20	254	
Sep	181	253	2	15	-89	315	-25	340	
Oct	2 267	1 262	-	100	905	97	-	97	
Nov	1 279	888	-	103	288	94	-	94	
Dec	1 061	1 560	15	75	-589	207	-	207	
1996 Jan	1 002 [†]	290 [†]	-	78	634	782	-	782	
Feb	993	309	-	100	584 [†]	-153	-	-153	
Mar	3 767	2 158	25	-100	1 684	712	-	712	
Apr	439	646	18	-	-225	-94	-	-94	
May	314	824	-	-	-510	-172	-	-172	
Jun	1 470	1 045	-	-	425	1 119	-438	1 557	
Jul	2 363	1 637	-	-50	776	753	-	753	
Aug	1 201	615	13	-	573	138 [†]	-	138 [†]	
Sep	-786	476	-	-335	-927	455	-	455	
Oct	1 878	680	-	-	1 198	565	-	565	
Nov	1 772	358	-	-	1 414	1 592	-	1 592	
Dec	3 107	1 087	2	-	2 018	888	-	888	

¹ Including overseas subsidiaries of UK companies and financial institutions.

Source: Bank of England

6.3A Stock exchange transactions (12.8)

Turnover: £ million

	Number of business days	Total transactions ⁴	British government securities ¹			Irish government securities ⁵	Other fixed interest ²		Equities ⁵	
			Total	Up to 7 years to maturity	Over 7 years and undated		UK	Overseas	UK and Irish	
									Listed	Other
Total business										
	ARVA	ARVB	ARVC	ARVD	ARVE	ARVF	ARVG	ARVH	ARVL	ARVM
1992	255	2 088 966	1 238 792	520 724	718 068	9 571	42 623	34 628	409 812	24 049
1993	253	2 830 051	1 598 417	738 784	859 633	17 633	35 498	33 112	531 001	32 970
1994	252	2 951 898	1 545 197	721 802	823 395	18 095	37 266	24 086	577 526	28 478
1995	252	2 344 169	1 560 166	731 147	829 019	14 549	44 530	23 855	620 347	25 988
1995 Q2	61	595 899	422 426	204 007	218 419	9 263	12 778	4 885	140 420	6 127
Q3	64	552 239	364 562	176 921	187 641	1 970	11 758	9 392	158 832	5 728
Q4	63	563 683	373 142	166 209	206 933	1 220	9 335	4 181	168 570	7 237
1996 Q1	64	733 313	518 843	277 290	241 553	—	15 074	4 680	185 994	8 723
Q2	61	638 867	438 027	222 743	215 285	—	15 648	4 002	174 018	7 172
Q3	65	664 807	473 012	247 965	225 046	—	10 609	9 266	165 190	6 730
1996 Jan	22	244 512	173 121	92 421	80 700	—	5 079	2 118	61 669	2 525
Feb	21	254 299	186 820	94 825	91 995	—	3 885	1 287	59 561	2 747
Mar	21	234 502	158 902	90 044	68 858	—	6 110	1 275	64 764	3 451
Apr	20	195 362	127 054	65 418	61 637	—	4 128	933	60 915	2 331
May	21	240 163	170 652	80 673	89 979	—	5 767	1 150	60 425	2 170
Jun	20	203 342	140 321	76 652	63 669	—	5 753	1 919	52 678	2 671
Jul	23	214 626	146 357	78 016	68 341	—	3 744	4 376	57 549	2 600
Aug	21	205 554	146 312	76 813	69 499	—	3 256	1 887	51 734	2 365
Sep	21	244 627	180 343	93 136	87 206	—	3 609	3 003	55 907	1 765
Oct	23	308 889	225 037	126 566	98 472	—	3 788	6 396	71 697	1 970
Nov	21	278 262	201 879	107 904	93 975	—	4 013	4 227	66 014	2 130
Customer business³										
		ARVP	ARVQ	ARVR	ARVS	ARVT	ARVU	ARVV	ARVW	ARVX
1995 Q4	63	331 018	209 220	88 055	121 164	1 220	8 304	4 078	101 317	6 880
1996 Q1	64	416 063	278 511	142 001	136 510	—	13 270	4 405	111 608	8 269
Q2	61	362 788	230 852	113 457	117 394	—	13 276	3 796	108 056	6 808
Q3	65	371 380	247 067	125 224	121 843	—	9 090	8 961	99 651	6 613
1996 Apr	20	109 645	65 820	32 217	33 603	—	3 547	900	37 130	2 248
May	21	140 694	94 622	44 295	50 327	—	5 088	1 073	37 808	2 103
Jun	20	112 449	70 410	36 945	33 464	—	4 641	1 823	33 118	2 457
Jul	23	122 912	77 453	41 230	36 222	—	3 260	4 280	35 364	2 556
Aug	21	115 321	77 392	39 041	38 351	—	2 737	1 815	31 044	2 334
Sep	21	133 147	92 222	44 953	47 270	—	3 093	2 866	33 243	1 723
Oct	23	172 618	121 155	67 204	53 951	—	3 298	6 328	39 987	1 851
Nov	21	148 340	105 042	52 163	52 878	—	3 338	4 113	33 916	1 932
Intra-market business³										
		ARWA	ARWB	ARWC	ARWD	ARWE	ARWF	ARWG	ARWH	ARWI
1995 Q4	63	232 667	163 921	78 153	85 768	—	1 032	103	67 254	358
1996 Q1	64	317 250	240 333	135 289	105 044	—	1 804	274	74 387	454
Q2	61	276 080	207 176	109 286	97 891	—	2 372	206	65 962	362
Q3	65	293 427	225 945	122 742	103 204	—	1 521	305	65 539	118
1996 Apr	20	85 717	61 235	33 201	28 034	—	581	33	23 785	83
May	21	99 470	76 030	36 378	39 652	—	679	77	22 617	66
Jun	20	90 893	69 911	39 707	30 205	—	1 112	96	19 560	213
Jul	23	91 714	68 904	36 785	32 119	—	485	96	22 185	45
Aug	21	90 233	68 921	37 773	31 148	—	519	72	20 690	31
Sep	21	111 480	88 120	48 184	39 937	—	517	137	22 664	42
Oct	23	136 271	103 883	59 362	44 521	—	490	68	31 711	120
Nov	21	129 922	96 837	55 740	41 097	—	675	114	32 098	198

Data for December are delayed because of the need to incorporate the new data from CREST with the Stock Exchange's systems.

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

5 Irish securities ceased to be listed on the London Stock Exchange as from 9th December 1995, and ceased to be included in these series from this date.

Sources: The Stock Exchange; Office for National Statistics

6.3A Stock exchange transactions (12.8)

continued

Number of bargains: thousands

	Number of business days	Total transactions ⁴	British government securities ¹			Irish government securities ⁵	Other fixed interest ²		Equities ⁵	
			Total	Up to 7 years to maturity	Over 7 years and undated		UK	Overseas	UK and Irish	
								Listed	Other	
Total business										
	ARVA	ARWL	ARWM	ARWN	ARWO	ARWP	ARWQ	ARWR	ARWV	ARWW
1992	255	11 988	799	372	427	12	420	80	8 053	457
1993	253	14 462	793	308	485	12	430	95	9 768	574
1994	252	13 568	704	268	436	12	364	80	8 837	550
1995	252	11 117	645	272	373	6	367	66	9 465	320
1995 Q2	61	2 702	161	65	96	3	70	14	2 366	88
Q3	64	2 832	156	66	90	1	102	17	2 494	61
Q4	63	2 638	149	63	86	1	104	16	2 290	77
1996 Q1	64	3 222	177	75	103	—	110	15	2 816	103
Q2	61	3 041	146	64	83	—	101	13	2 679	101
Q3	65	2 879	147	67	81	—	89	12	2 551	80
1995 Dec	19	719	39	16	23	—	25	4	631	20
1996 Jan	22	1 072	57	25	32	—	35	5	941	34
Feb	21	991	58	25	34	—	36	5	859	32
Mar	21	1 159	62	25	37	—	39	5	1 016	37
Apr	20	1 127	48	21	27	—	38	4	1 003	34
May	21	1 034	54	22	32	—	33	5	909	32
Jun	20	880	44	21	24	—	30	4	767	35
Jul	23	949	51	24	27	—	29	4	837	28
Aug	21	942	45	21	24	—	29	4	839	26
Sep	21	988	51	22	30	—	31	4	875	26
Oct	23	1 160	66	29	37	—	31	5	1 028	30
Nov	21	986	64	29	34	—	30	5	862	26
Customer business³										
		ARWZ	ARXA	ARXB	ARXC	ARXD	ARXE	ARXF	ARXG	ARXH
1995 Q4	63	2 311	114	47	68	1	92	16	2 013	76
1996 Q1	64	2 840	138	54	84	—	100	15	2 486	100
Q2	61	2 701	116	48	68	—	90	13	2 383	98
Q3	65	2 526	116	50	66	—	81	12	2 240	77
1996 Apr	20	1 010	39	16	23	—	35	4	899	33
May	21	916	43	17	26	—	30	5	807	31
Jun	20	775	34	15	19	—	25	4	677	34
Jul	23	829	41	18	23	—	26	4	731	27
Aug	21	834	36	16	19	—	26	4	743	25
Sep	21	863	39	16	24	—	29	4	766	25
Oct	23	986	51	21	30	—	28	5	873	28
Nov	21	806	49	21	28	—	26	4	702	24
Intra-market business³										
		ARXK	ARXL	ARXM	ARXN	ARXO	ARXP	ARXQ	ARXR	ARXS
1995 Q4	63	326	35	17	19	—	11	—	278	3
1996 Q1	64	382	40	20	19	—	10	—	329	3
Q2	61	341	30	16	16	—	10	—	295	3
Q3	65	353	32	17	16	—	9	—	309	3
1996 Apr	20	117	9	5	5	—	3	—	104	1
May	21	118	11	5	6	—	3	—	102	1
Jun	20	106	10	6	5	—	4	—	89	1
Jul	23	120	10	6	5	—	3	—	105	1
Aug	21	108	10	5	5	—	3	—	95	1
Sep	21	125	12	6	6	—	3	—	109	1
Oct	23	175	15	9	6	—	3	—	155	2
Nov	21	180	15	8	6	—	4	—	160	2

Data for December 1996 are delayed because of the need to incorporate the new data from CREST with the Stock Exchange's systems.

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

5 Irish securities ceased to be listed on the London Stock Exchange as from 9th December 1995, and ceased to be included in these series from this date.

Sources: The Stock Exchange; Office for National Statistics

Chapter 7

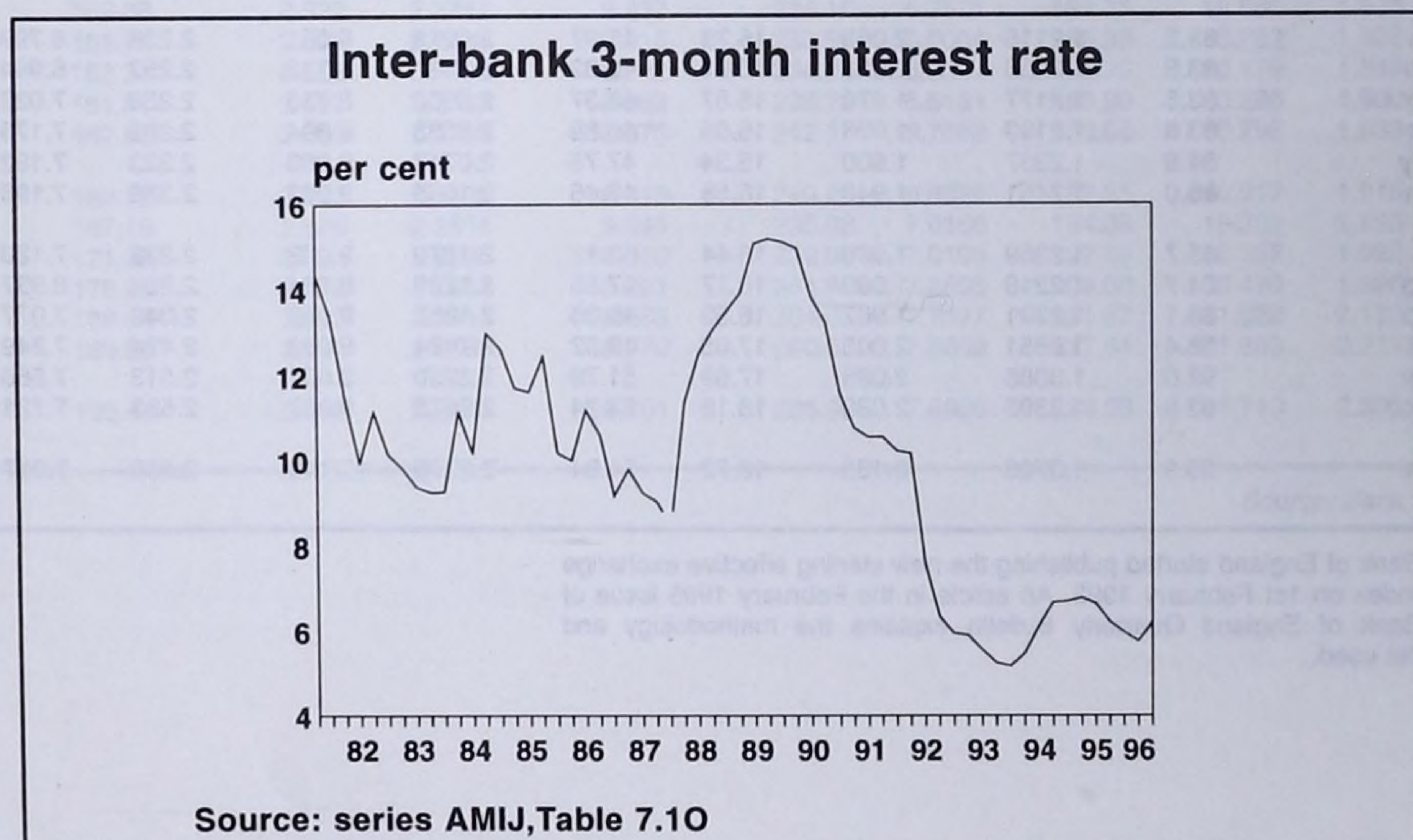
Exchange rates, interest rates and security prices

This chapter provides monthly information on the main exchange rates, interest rates and security prices. Table 7.1A shows the *sterling exchange rate index* against a basket of currencies. Table 7.1B shows the mid-point between the spot buying and selling rates recorded by the Bank of England at 16.00 each day. Table 7.1C shows the interest rates on US Treasury bills and euro-dollar deposits in London; the interest rate differentials of local authority loans and interbank sterling deposits on euro-dollar deposits in London; the price of gold at the 15.00 fixing in London; the exchange rate against Special Drawing Rights and the European Currency Unit.

The data for Table 7.1D are taken from daily series which appear in the *Financial Times* and relate to the last Friday of each month. The series on individual stocks relate to stocks selected to represent a cross section of the market. Prices and yields are based on middle market prices at the close of official business.

Contents of Chapter 7

- 7.1A Average rates against sterling
- 7.1B End month rates and forward margins against sterling
- 7.1C Interest rate differentials and exchange rates
- 7.1D British government securities: prices and yields
- 7.1E British government securities
- 7.1F Certificates of tax deposit
- 7.1G Company security prices and yields
- 7.1H Short-term money rates
- 7.1I National Savings: rate of interest on Investment account
- 7.1J Selected retail banks: base rates
- 7.1K Finance House base rate
- 7.1L Building Societies: rates of interest
- 7.1M Local authority interest rates: Public Works Loan Board
- 7.1N Other local authority interest rates
- 7.1O Average money rates



7.1A Average rates against sterling(13.1)

	Sterling exchange rate index 1990= 100 ¹	Exchange rates										
		European currency unit	Australian dollar	Austrian schilling	Belgian franc	Canadian dollar	Danish kroner	Deutsche mark	Finnish markka	French franc	Greek drachma	Hong Kong dollar
	AJHX	AJHW	AJFP	AJFL	AJFC	AJFB	AJFK	AJFH	AJFQ	AJFE	AJFS	AJFU
1992	96.9	1.3620	2.402	19.36	56.64	2.1316	10.634	2.751	7.875	9.3248	335.46	13.6721
1993	88.9	1.2845	2.211	17.47	51.91	1.9374	9.736	2.483	8.579	8.5073	344.45	11.6148
1994	89.2	1.2924	2.094	17.46	51.12	2.0934	9.723	2.481	7.981	8.4852	371.22	11.8451
1995	84.8	1.2211	2.131	15.90	46.51	2.1666	8.842	2.260	6.889	7.8730	365.46	12.2092
1996	86.3	1.2467	1.995	16.53	48.37	2.1293	9.056	2.350	7.168	7.9890	375.83	12.0789
1993 Jan	88.8	1.2632	2.276	17.41	50.94	1.9577	9.544	2.475	8.311	8.3923	330.57	11.8572
Feb	84.7	1.2151	2.108	16.62	48.69	1.8122	9.067	2.362	8.403	8.0010	317.12	11.1241
Mar	86.4	1.2406	2.066	16.93	49.57	1.8239	9.244	2.407	8.716	8.1779	326.41	11.3089
Apr	88.9	1.2667	2.172	17.36	50.80	1.9530	9.480	2.468	8.649	8.3444	336.61	11.9595
May	89.0	1.2730	2.217	17.51	51.15	1.9654	9.560	2.488	8.483	8.3872	337.66	11.9646
Jun	88.3	1.2760	2.237	17.56	51.29	1.9306	9.558	2.496	8.392	8.4015	339.74	11.6786
Jul	90.5	1.3184	2.208	18.06	53.01	1.9183	9.938	2.566	8.641	8.7408	350.98	11.6032
Aug	90.3	1.3253	2.199	17.79	53.64	1.9486	10.289	2.529	8.684	8.8478	354.26	11.5585
Sep	89.8	1.3013	2.343	17.39	53.06	2.0162	10.118	2.472	8.814	8.6491	354.22	11.8096
Oct	89.4	1.2966	2.275	17.32	53.61	1.9934	9.964	2.463	8.645	8.6394	356.88	11.6239
Nov	90.2	1.3124	2.226	17.70	53.65	1.9508	10.017	2.517	8.587	8.7455	360.64	11.4401
Dec	91.0	1.3205	2.213	17.93	53.24	1.9843	9.995	2.549	8.572	8.7186	365.78	11.5123
1994 Jan	92.0	1.3412	2.144	18.30	54.08	1.9668	10.108	2.604	8.484	8.8460	373.82	11.5396
Feb	90.4	1.3232	2.067	18.05	52.90	1.9857	10.009	2.567	8.250	8.7205	370.48	11.4454
Mar	89.8	1.3074	2.097	17.76	51.98	2.0353	9.889	2.523	8.250	8.6003	367.98	11.5263
Apr	89.2	1.3032	2.069	17.72	51.87	2.0510	9.877	2.520	8.141	8.6324	369.28	11.4639
May	88.9	1.2932	2.072	17.53	51.28	2.0752	9.751	2.491	8.132	8.5315	369.22	11.6114
Jun	89.1	1.2917	2.080	17.47	51.13	2.1100	9.734	2.484	8.260	8.4849	373.86	11.7899
Jul	87.9	1.2688	2.105	17.07	49.99	2.1375	9.530	2.426	8.026	8.3116	366.33	11.9476
Aug	87.8	1.2649	2.084	16.98	49.70	2.1268	9.536	2.413	7.928	8.2657	365.30	11.9201
Sep	88.1	1.2712	2.111	17.07	49.91	2.1198	9.556	2.424	7.765	8.2924	369.23	12.0941
Oct	89.1	1.2801	2.175	17.18	50.23	2.1673	9.556	2.441	7.508	8.3566	374.13	12.3820
Nov	89.1	1.2843	2.105	17.21	50.30	2.1672	9.572	2.446	7.501	8.3975	376.70	12.2807
Dec	89.1	1.2861	2.015	17.25	50.38	2.1644	9.606	2.451	7.561	8.4383	378.80	12.0667
1995 Jan	88.5	1.2726	2.060	16.95	49.64	2.2261	9.495	2.409	7.457	8.3310	374.97	12.1930
Feb	87.4	1.2621	2.113	16.60	48.59	2.2014	9.317	2.360	7.292	8.2087	370.96	12.1539
Mar	85.6	1.2284	2.178	15.84	46.43	2.2539	9.006	2.249	7.007	7.9651	365.58	12.3745
Apr	84.5	1.2105	2.186	15.60	45.61	2.2130	8.740	2.218	6.864	7.7921	361.38	12.4309
May	84.3	1.2155	2.183	15.74	46.08	2.1592	8.763	2.239	6.865	7.9272	362.63	12.2743
Jun	84.1	1.2090	2.216	15.70	45.85	2.1969	8.715	2.232	6.848	7.8365	360.54	12.3374
Jul	83.6	1.1963	2.193	15.57	45.53	2.1721	8.626	2.214	6.773	7.7070	359.40	12.3452
Aug	84.4	1.2105	2.115	15.92	46.55	2.1261	8.779	2.264	6.739	7.7862	363.78	12.1394
Sep	84.8	1.2202	2.067	16.01	46.82	2.1051	8.827	2.276	6.803	7.8512	367.34	12.0573
Oct	84.3	1.2159	2.083	15.71	45.91	2.1226	8.667	2.232	6.735	7.7944	367.01	12.2005
Nov	83.3	1.2060	2.096	15.58	45.53	2.1136	8.582	2.215	6.628	7.6350	365.52	12.0823
Dec	82.9	1.2069	2.078	15.60	45.58	2.1089	8.591	2.218	6.671	7.6359	366.39	11.9096
1996 Jan	83.2	1.2115	2.063	15.73	45.97	2.0918	8.651	2.236	6.799	7.6592	368.02	11.8355
Feb	83.8	1.2256	2.033	15.84	46.32	2.1137	8.712	2.252	6.994	7.7444	371.96	11.8800
Mar	83.5	1.2177	1.979	15.87	46.37	2.0850	8.715	2.256	7.032	7.7243	368.77	11.8079
Apr	83.8	1.2193	1.926	16.05	46.88	2.0585	8.804	2.282	7.175	7.7412	366.68	11.7137
May	84.6	1.2337	1.900	16.34	47.75	2.0747	8.966	2.323	7.192	7.8593	368.40	11.7219
Jun	86.0	1.2451	1.948	16.58	48.46	2.1055	9.083	2.356	7.196	7.9837	372.58	11.9339
Jul	85.7	1.2369	1.969	16.44	48.12	2.1279	9.008	2.336	7.120	7.9118	369.35	12.0232
Aug	84.7	1.2218	1.980	16.17	47.35	2.1269	8.884	2.298	6.937	7.8477	367.28	11.9888
Sep	86.1	1.2391	1.967	16.53	48.36	2.1357	9.046	2.349	7.077	7.9961	373.31	12.0601
Oct	88.4	1.2651	2.003	17.05	49.92	2.1424	9.292	2.424	7.249	8.1941	380.31	12.2649
Nov	92.0	1.3085	2.086	17.69	51.79	2.2250	9.652	2.513	7.566	8.5054	396.36	12.8559
Dec	93.8	1.3395	2.089	18.18	53.24	2.2673	9.887	2.583	7.721	8.7276	408.58	12.8767
1997 Jan	95.9	1.3703	2.133	18.72	54.84	2.2376	10.146	2.660	7.917	8.9771	416.81	12.8369

¹ The Bank of England started publishing the new sterling effective exchange rate index on 1st February 1995. An article in the February 1995 issue of the Bank of England Quarterly Bulletin explains the methodology and weights used.

Source: Bank of England

7.1A Average rates against sterling(13.1)

continued

	Irish punt	Italian lira	Japanese yen	Netherlands guilder	New Zealand dollar	Norwegian kroner	Portuguese escudos	South African rand	Spanish peseta	Swedish kronor	Swiss franc	United States dollar
	AJFN	AJFF	AJFO	AJFG	AJFV	AJFJ	AJFT	AJFW	AJFM	AJFI	AJFD	AJFA
1992	1.0357	2 163	223.72	3.098	3.2820	10.933	237.53	5.0272	179.91	10.231	2.476	1.7665
1993	1.0261	2 360	166.73	2.789	2.7761	10.656	241.69	4.9109	191.33	11.695	2.218	1.5015
1994	1.0233	2 467	156.40	2.782	2.5816	10.795	253.86	5.4455	204.83	11.804	2.090	1.5329
1995	0.9843	2 571	148.37	2.532	2.4057	9.998	236.63	5.7245	196.71	11.264	1.865	1.5783
1996	0.9754	2 408	170.00	2.634	2.2698	10.082	240.85	6.7240	197.82	10.471	1.931	1.5617
1993 Jan	0.9376	2 286	191.58	2.782	2.9809	10.527	222.73	4.7035	175.66	11.111	2.265	1.5325
Feb	0.9704	2 228	173.61	2.658	2.7882	10.042	215.36	4.4903	168.91	10.862	2.184	1.4386
Mar	0.9905	2 328	171.05	2.705	2.7573	10.233	222.47	4.6483	171.96	11.313	2.222	1.4625
Apr	1.0123	2 370	173.75	2.773	2.8679	10.466	228.89	4.9033	178.81	11.498	2.255	1.5472
May	1.0210	2 283	170.77	2.791	2.8493	10.533	235.37	4.9208	187.96	11.343	2.244	1.5481
Jun	1.0229	2 269	162.02	2.799	2.7972	10.553	237.49	4.8895	191.63	11.239	2.227	1.5099
Jul	1.0608	2 369	161.16	2.885	2.7266	10.932	250.60	5.0112	201.57	11.920	2.267	1.4963
Aug	1.0722	2 391	154.78	2.845	2.7036	10.977	258.47	5.0157	206.96	11.993	2.234	1.4911
Sep	1.0621	2 392	160.88	2.776	2.7664	10.788	253.32	5.2031	199.09	12.215	2.162	1.5261
Oct	1.0486	2 405	160.82	2.768	2.7196	10.772	254.55	5.1039	198.47	12.049	2.166	1.5037
Nov	1.0543	2 468	159.66	2.825	2.7046	10.941	257.53	4.9827	203.29	12.240	2.217	1.4806
Dec	1.0516	2 514	163.63	2.855	2.6800	11.063	260.39	5.0335	209.27	12.450	2.182	1.4904
1994 Jan	1.0432	2 538	166.35	2.915	2.6546	11.213	262.92	5.0945	213.62	12.104	2.197	1.4940
Feb	1.0417	2 493	157.16	2.878	2.5764	11.078	259.29	5.1066	208.68	11.809	2.155	1.4799
Mar	1.0401	2 487	156.94	2.836	2.6111	10.957	259.67	5.1558	207.06	11.801	2.132	1.4917
Apr	1.0325	2 411	153.51	2.829	2.6048	10.925	257.35	5.3182	204.84	11.689	2.135	1.4837
May	1.0220	2 396	156.05	2.796	2.5737	10.797	257.43	5.4681	205.35	11.603	2.125	1.5029
Jun	1.0201	2 429	156.38	2.784	2.5787	10.786	257.57	5.5361	204.86	11.891	2.096	1.5252
Jul	1.0123	2 416	152.25	2.720	2.5752	10.606	249.09	5.6740	200.12	11.975	2.047	1.5463
Aug	1.0132	2 439	154.13	2.709	2.5646	10.583	246.52	5.5522	200.19	11.933	2.033	1.5427
Sep	1.0129	2 451	154.55	2.718	2.5948	10.637	247.19	5.5662	201.28	11.773	2.018	1.5651
Oct	1.0120	2 487	158.02	2.735	2.6364	10.629	249.56	5.6865	202.88	11.659	2.032	1.6057
Nov	1.0153	2 515	155.67	2.741	2.5585	10.690	249.64	5.5998	203.81	11.688	2.058	1.5886
Dec	1.0158	2 546	156.19	2.744	2.4477	10.686	251.28	5.5545	206.12	11.716	2.072	1.5595
1995 Jan	1.0114	2 536	156.94	2.701	2.4592	10.540	248.81	5.5738	208.80	11.761	2.025	1.5747
Feb	1.0059	2 546	154.32	2.646	2.4801	10.365	244.16	5.5984	205.02	11.604	1.997	1.5720
Mar	1.0018	2 702	144.82	2.521	2.4758	10.034	236.76	5.7613	205.67	11.633	1.873	1.6005
Apr	0.9876	2 752	134.65	2.484	2.4098	9.967	234.48	5.7899	199.66	11.813	1.827	1.6074
May	0.9800	2 625	135.13	2.506	2.3781	10.005	235.72	5.8049	195.74	11.597	1.857	1.5868
Jun	0.9780	2 613	134.82	2.498	2.3810	9.937	235.17	5.8399	193.86	11.570	1.845	1.5949
Jul	0.9723	2 568	139.22	2.481	2.3656	9.841	232.78	5.8058	190.94	11.444	1.844	1.5953
Aug	0.9769	2 518	148.31	2.536	2.3854	9.934	234.72	5.7055	193.21	11.335	1.874	1.5681
Sep	0.9793	2 517	156.42	2.550	2.3748	9.969	237.23	5.7053	195.46	11.116	1.851	1.5584
Oct	0.9778	2 535	159.02	2.500	2.3925	9.845	235.00	5.7590	193.30	10.779	1.807	1.5779
Nov	0.9726	2 490	159.17	2.480	2.3945	9.769	232.26	5.6977	190.26	10.309	1.787	1.5623
Dec	0.9675	2 454	156.71	2.483	2.3685	9.785	232.52	5.6397	188.63	10.221	1.791	1.5398
1996 Jan	0.9665	2 425	161.65	2.504	2.3122	9.819	232.02	5.5713	188.53	10.297	1.806	1.5306
Feb	0.9711	2 414	162.38	2.522	2.2744	9.837	234.10	5.7561	189.75	10.566	1.837	1.5364
Mar	0.9710	2 386	161.76	2.525	2.2420	9.815	233.52	6.0004	189.93	10.282	1.826	1.5271
Apr	0.9683	2 371	162.31	2.552	2.2183	9.842	234.30	6.3871	190.29	10.179	1.849	1.5145
May	0.9693	2 359	161.21	2.597	2.2087	9.963	238.73	6.6181	193.90	10.296	1.900	1.5152
Jun	0.9735	2 378	167.98	2.639	2.2790	10.075	242.57	6.7082	198.65	10.295	1.939	1.5418
Jul	0.9688	2 373	169.72	2.622	2.2522	10.019	240.26	6.8386	197.35	10.317	1.916	1.5539
Aug	0.9621	2 351	167.19	2.578	2.2514	9.941	235.93	7.0166	194.86	10.261	1.865	1.5502
Sep	0.9683	2 371	171.29	2.634	2.2385	10.070	239.90	7.0195	197.99	10.357	1.922	1.5597
Oct	0.9858	2 418	178.28	2.719	2.2632	10.281	244.89	7.2605	204.00	10.470	1.996	1.5862
Nov	0.9986	2 516	186.64	2.819	2.3411	10.565	254.07	7.7377	211.57	11.022	2.120	1.6626
Dec	1.0026	2 544	189.66	2.899	2.3597	10.770	260.57	7.8009	217.54	11.360	2.211	1.6647
1997 Jan	1.0167	2 599	195.44	2.987	2.3647	10.701	265.95	7.6986	223.38	11.713	2.306	1.6587

Source: Bank of England

7.1B End month rates and forward margins against sterling (13.2)

Percentage per annum

	Austrian schilling			Belgian franc			Canadian dollar			Danish kroner		
	Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹	
		(groschen)	percent		(centimes)	percent		(cents)	percent		(ore)	percent
	AJHH	AJHI	AJHJ	AJGG	AJGH	AJGI	AJGD	AJGE	AJGF	AJHE	AJHF	AJHG
1995 Jan	16.85	1.9	0.46	49.61	-0.15	-0.01	2.2432	0.70	1.25	9.500	-1.57	-0.66
Feb	16.28	-6.9	-1.69	47.69	-0.12	-0.01	2.1995	0.53	0.96	9.217	-1.17	-0.51
Mar	15.81	-6.8	-1.71	45.76	-0.11	-0.01	2.2833	0.96	1.69	8.838	1.24	0.56
Apr	15.65	-8.6	-2.20	45.78	-0.18	-0.02	2.1900	0.56	1.01	8.733	-0.09	-0.04
May	15.79	8.3	2.10	46.13	-0.20	-0.02	2.1766	0.44	0.81	8.774	0.41	0.18
Jun	15.49	-9.0	-2.33	45.27	-0.23	-0.02	2.1856	0.03	0.05	8.595	-0.06	-0.03
Jul	15.55	-9.0	-2.31	45.42	-0.26	-0.02	2.1972	-	0.01	8.591	-1.03	-0.48
Aug	16.00	-9.6	-2.41	46.75	-0.28	-0.02	2.0811	-0.14	-0.28	8.834	-2.13	-0.96
Sep	15.86	-10.3	-2.60	46.37	-0.28	-0.02	2.1313	-0.09	-0.16	8.751	-1.60	-0.73
Oct	15.65	-9.3	-2.37	45.74	-0.28	-0.02	2.1236	-0.10	-0.20	8.635	-2.16	-1.00
Nov	15.55	-8.8	-2.27	45.41	-0.29	-0.03	2.0764	-0.29	-0.56	8.555	-2.78	-1.30
Dec	15.61	-9.9	-2.53	45.60	-0.31	-0.03	2.1149	-0.41	-0.78	8.593	-3.67	-1.71
1996 Jan	15.81	-10.4	-2.63	46.21	-0.32	-0.03	2.0796	-0.46	-0.88	8.697	-3.96	-1.82
Feb	15.83	-11.0	-2.78	46.30	-0.31	-0.03	2.1010	-0.38	-0.71	8.694	-3.29	-1.51
Mar	15.84	-10.3	-2.59	46.30	-0.30	-0.03	2.0798	-0.46	-0.88	8.699	-3.75	-1.72
Apr	16.20	-11.9	-2.95	47.33	-0.33	-0.03	2.0426	-0.59	-1.16	8.878	-5.07	-2.28
May	16.64	-12.0	-2.88	48.74	-0.34	-0.03	2.1254	-0.67	-1.27	9.136	-4.59	-2.01
Jun	16.64	-9.5	-2.28	48.66	-0.29	-0.02	2.1216	-0.50	-0.94	9.111	-4.00	-1.76
Jul	16.11	-9.5	-2.36	47.23	-0.29	-0.02	2.1378	-0.63	-1.18	8.853	-4.12	-1.86
Aug	16.26	-9.5	-2.33	47.56	-0.30	-0.03	2.1387	-0.73	-1.37	8.927	-3.97	-1.78
Sep	16.78	-10.4	-2.49	49.11	-0.34	-0.03	2.1311	-1.00	-1.88	9.159	-4.87	-2.13
Oct	17.33	-12.7	-2.93	50.74	-0.39	-0.03	2.1838	-1.62	-2.97	9.462	-5.99	-2.53
Nov	18.18	-12.8	-2.81	53.26	-0.42	-0.03	2.2646	-1.91	-3.37	9.898	-6.52	-2.63
Dec	18.56	-14.0	-3.01	54.34	-0.45	-0.03	2.3472	-1.89	-3.22	10.088	-7.02	-2.78
1997 Jan	18.46	-13.6	-2.94	54.12	-0.41	-0.03	2.1606	-1.65	-3.06	10.005	-6.46	-2.58
	Deutsche mark			French franc			Irish punt			Italian lira		
	Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹	
		(pfennig)	percent		(centimes)	percent		(pence)	percent		(lire)	percent
	AJGV	AJGW	AJGX	AJGM	AJGN	AJGO	AJHN	AJHO	AJHP	AJGP	AJGQ	AJGR
1995 Jan	2.4056	-0.95	-1.59	8.3441	-1.85	-0.89	1.0141	-0.14	-0.57	2 541.6	13.40	2.11
Feb	2.3141	-0.88	-1.53	8.1382	-0.89	-0.44	1.0030	-0.12	-0.48	2 640.6	22.55	3.42
Mar	2.2271	-0.99	-1.77	7.8071	1.96	1.00	1.0006	0.06	0.24	2 762.9	29.42	4.26
Apr	2.2241	-1.28	-2.31	7.8932	2.33	1.18	0.9875	-0.02	-0.08	2 707.4	27.01	3.99
May	2.2455	-1.21	-2.16	7.8945	1.90	0.97	0.9801	0.01	0.04	2 607.7	26.64	4.09
Jun	2.2021	-1.21	-2.19	7.7122	0.28	0.15	0.9717	-0.03	-0.10	2 606.2	27.82	4.27
Jul	2.2095	-1.27	-2.31	7.6400	-1.20	-0.63	0.9720	-0.09	-0.39	2 538.8	25.38	4.00
Aug	2.2763	-1.38	-2.43	7.8225	-1.73	-0.88	0.9772	-0.19	-0.78	2 515.0	22.50	3.58
Sep	2.2547	-1.49	-2.63	7.7800	-0.53	-0.27	0.9780	-0.17	-0.67	2 554.1	25.25	3.95
Oct	2.2240	-1.40	-2.52	7.7274	-0.38	-0.20	0.9754	-0.21	-0.86	2 519.2	25.93	4.12
Nov	2.2094	-1.38	-2.51	7.6141	-0.71	-0.38	0.9656	-0.22	-0.89	2 442.5	24.88	4.07
Dec	2.2191	-1.48	-2.66	7.5837	-2.80	-1.47	0.9679	-0.23	-0.95	2 458.3	23.34	3.80
1996 Jan	2.2476	-1.55	-2.76	7.7165	-3.37	-1.74	0.9652	-0.23	-0.97	2 407.1	21.89	3.64
Feb	2.2501	-1.51	-2.68	7.7150	-3.34	-1.73	0.9719	-0.23	-0.97	2 383.9	21.73	3.65
Mar	2.2531	-1.49	-2.65	7.6826	-3.47	-1.81	0.9691	-0.22	-0.91	2 395.6	23.51	3.93
Apr	2.3028	-1.63	-2.82	7.7769	-4.29	-2.21	0.9673	-0.23	-0.97	2 349.9	17.31	2.95
May	2.3659	-2.06	-3.48	8.0085	-4.22	-2.11	0.9757	-0.21	-0.84	2 395.4	17.41	2.91
Jun	2.3644	-1.38	-2.33	7.9964	-3.63	-1.82	0.9723	-0.11	-0.46	2 382.1	17.17	2.88
Jul	2.2910	-1.42	-2.48	7.7732	-3.91	-2.01	0.9614	-0.04	-0.18	2 365.9	18.09	3.06
Aug	2.3096	-1.44	-2.50	7.9064	-3.28	-1.66	0.9631	0.04	0.18	2 359.9	17.29	2.93
Sep	2.3854	-1.64	-2.75	8.0715	-4.73	-2.34	0.9764	-0.03	-0.12	2 380.5	13.37	2.25
Oct	2.4634	-1.88	-3.06	8.3187	-5.81	-2.79	1.0004	-0.13	-0.52	2 469.0	9.39	1.52
Nov	2.5833	-1.95	-3.01	8.7773	-6.21	-2.83	0.9997	-0.16	-0.63	2 546.1	5.26	0.83
Dec	2.6373	-2.12	-3.22	8.8909	-6.70	-3.01	1.0118	-0.13	-0.51	2 598.8	4.82	0.74
1997 Jan	2.6233	-1.99	-3.04	8.8533	-6.39	-2.88	1.0076	-0.13	-0.50	2 578.7	6.57	1.02

¹ Forward margins: foreign currency at premium-/discount+; sterling at a discount-/premium+.

Source: Bank of England

7.1B End month rates and forward margins against sterling (13.2)

continued

Percentage per annum

	Japanese yen			Netherlands guilder			Norwegian kroner			Portuguese escudo		
	Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹	
		(yen)	percent		(cents)	percent		(ore)	percent		(escudo)	percent
	AJHQ	AJHR	AJHS	AJGS	AJGT	AJGU	AJHB	AJHC	AJHD	AJFX	AJFY	AJFZ
1995 Jan	157.11	-1.77	-4.52	2.6927	-1.03	-1.53	10.5464	-3.01	-1.14	248.6829	-6.6400	-0.1068
Feb	152.89	-1.68	-4.40	2.5952	-0.98	-1.50	10.2429	-3.82	-1.49	240.1399	2.2300	0.0371
Mar	140.63	-1.70	-4.82	2.4905	-1.02	-1.65	9.9829	-3.43	-1.37	235.0018	2.5900	0.0441
Apr	135.21	-1.88	-5.56	2.4910	-1.47	-2.35	10.0164	-3.50	-1.40	235.7406	2.0700	0.0351
May	134.65	-1.88	-5.57	2.5133	-1.40	-2.24	9.9730	-2.20	-0.88	236.5474	2.0700	0.0350
Jun	135.11	-1.88	-5.57	2.4667	-1.58	-2.55	9.8116	-2.95	-1.20	232.7181	1.7000	0.0292
Jul	140.90	-2.15	-6.10	2.4756	-1.66	-2.69	9.7916	-3.12	-1.27	230.6241	1.4250	0.0247
Aug	151.72	-2.28	-6.01	2.5481	-1.74	-2.73	9.9427	-3.67	-1.48	236.3929	1.5000	0.0254
Sep	156.21	-2.51	-6.43	2.5246	-1.75	-2.78	9.9136	-2.89	-1.17	236.9636	1.5950	0.0269
Oct	161.46	-2.57	-6.37	2.4934	-1.70	-2.72	9.8402	-3.37	-1.37	234.6688	1.4450	0.0246
Nov	155.27	-2.34	-6.03	2.4733	-1.68	-2.72	9.7347	-3.19	-1.31	231.2918	1.3350	0.0231
Dec	159.83	-2.38	-5.96	2.4837	-1.82	-2.93	9.7971	-3.23	-1.32	231.5672	1.2850	0.0222
1996 Jan	161.56	-2.25	-5.57	2.5176	-1.94	-3.08	9.8333	-1.76	-0.72	232.9055	1.0950	0.0188
Feb	160.98	-2.17	-5.40	2.5191	-1.83	-2.90	9.7946	-2.28	-0.93	233.6152	1.0650	0.0182
Mar	163.04	-2.21	-5.42	2.5217	-1.84	-2.91	9.7875	-3.13	-1.28	232.7302	0.9700	0.0167
Apr	157.21	-2.13	-5.41	2.5766	-2.07	-3.21	9.8853	-3.56	-1.44	236.0700	0.5840	0.0099
May	167.35	-2.35	-5.60	2.6484	-2.18	-3.29	10.1143	-3.30	-1.30	244.1552	-0.6130	-0.0100
Jun	170.39	-2.23	-5.24	2.6517	-1.80	-2.72	10.0938	-1.94	-0.77	243.2628	0.9230	0.0152
Jul	166.07	-2.24	-5.40	2.5714	-1.71	-2.66	9.9054	-2.13	-0.86	236.0323	0.9390	0.0159
Aug	169.77	-2.22	-5.23	2.5897	-1.88	-2.90	10.0121	-1.42	-0.57	236.9195	0.8380	0.0141
Sep	174.17	-2.48	-5.71	2.6755	-2.02	-3.01	10.1666	-2.13	-0.84	242.6233	0.6421	0.0106
Oct	185.24	-2.69	-5.81	2.7614	-2.21	-3.20	10.3822	-3.38	-1.30	249.0954	0.3460	0.0056
Nov	191.27	-2.78	-5.82	2.8980	-2.35	-3.24	10.7870	-5.69	-2.11	260.8472	0.1140	0.0017
Dec	198.68	-2.93	-5.91	2.9628	-2.43	-3.28	10.9212	-7.08	-2.59	265.6510	-0.1540	-0.0023
1997 Jan	194.46	-2.83	-5.83	2.9467	-2.37	-3.21	10.3895	-7.24	-2.79	263.0031	-0.2200	-0.0033
	Spanish peseta			Swedish kronor			Swiss franc			US dollar		
	Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹	
		(peseta)	percent		(ore)	percent		(centimes)	percent		(cents)	percent
	AJHK	AJHL	AJHM	AJGY	AJGZ	AJHA	AJGJ	AJGK	AJGL	AJGA	AJGB	AJGC
1995 Jan	209.17	2.55	4.88	11.8509	3.70	1.25	2.0258	-1.32	-2.61	1.5870	-0.16	-0.39
Feb	202.41	1.11	2.18	11.6181	4.40	1.51	1.9616	-1.37	-2.79	1.5807	-0.17	-0.44
Mar	204.97	1.58	3.07	11.9984	6.30	2.10	1.8331	-1.40	-3.05	1.6280	-0.14	-0.33
Apr	197.99	1.25	2.54	11.6969	5.85	2.00	1.8391	-1.56	-3.39	1.6097	-0.29	-0.73
May	194.93	1.57	3.21	11.6604	6.66	2.28	1.8560	-1.55	-3.34	1.5897	-0.19	-0.49
Jun	192.82	1.46	3.03	11.5888	7.01	2.42	1.8328	-1.71	-3.73	1.5908	-0.32	-0.82
Jul	189.94	1.41	2.97	11.2842	6.72	2.38	1.8367	-1.93	-4.21	1.6010	-0.38	-0.94
Aug	194.38	0.46	0.95	11.3141	6.84	2.42	1.8681	-1.79	-3.84	1.5490	-0.34	-0.87
Sep	195.34	1.43	2.93	10.9694	6.36	2.32	1.8238	-1.88	-4.13	1.5825	-0.28	-0.72
Oct	192.96	1.47	3.04	10.4907	5.12	1.95	1.7945	-2.09	-4.66	1.5809	-0.29	-0.75
Nov	188.24	1.40	2.99	10.0341	5.83	2.32	1.7947	-1.93	-4.30	1.5290	-0.25	-0.67
Dec	187.97	1.38	2.94	10.2776	4.97	1.93	1.7839	-2.08	-4.65	1.5505	-0.34	-0.86
1996 Jan	189.42	1.26	2.67	10.4907	4.84	1.85	1.8277	-1.99	-4.34	1.5110	-0.32	-0.85
Feb	189.41	1.17	2.48	10.3358	3.63	1.40	1.8350	-2.03	-4.41	1.5312	-0.30	-0.78
Mar	189.42	1.10	2.31	10.1965	2.11	0.83	1.8162	-1.89	-4.17	1.5262	-0.21	-0.55
Apr	191.29	0.69	1.45	10.2083	0.74	0.29	1.8701	-1.94	-4.15	1.5000	-0.20	-0.55
May	199.38	-0.74	-1.49	10.4208	-0.49	-0.19	1.9374	-1.70	-3.51	1.5497	-0.22	-0.55
Jun	199.04	0.82	1.66	10.3088	0.13	0.05	1.9438	-1.52	-3.13	1.5537	-0.06	-0.15
Jul	195.56	0.84	1.73	10.2852	-0.80	-0.31	1.8626	-1.53	-3.30	1.5553	-0.05	-0.14
Aug	195.44	0.77	1.57	10.3414	-1.50	-0.58	1.8720	-1.62	-3.45	1.5630	-0.05	-0.12
Sep	200.76	-0.53	-1.05	10.3634	-2.65	-1.02	1.9605	-2.15	-4.38	1.5640	-0.10	-0.27
Oct	207.60	0.36	0.70	10.6937	-4.05	-1.52	2.0491	-2.28	-4.45	1.6285	-0.30	-0.74
Nov	217.89	0.10	0.18	11.2746	-5.60	-1.99	2.1904	-2.29	-4.19	1.6805	-0.34	-0.82
Dec	222.49	-0.04	-0.07	11.6794	-7.10	-2.43	2.2949	-2.63	-4.58	1.7120	-0.38	-0.89
1997 Jan	221.99	-0.19	-0.34	11.5936	-5.74	-1.98	2.2784	-2.56	-4.50	1.6027	-0.29	-0.72

¹ Forward margins: foreign currency at a premium-/discount+; sterling at a discount-/premium+.

Source: Bank of England

7.1C Interest rate differentials and exchange rates(13.3)

Last working day

	Percent per annum							Exchange rates against						
	Interest on US Treasury bills (3 months)	Interest on US \$ deposits in London (3 months)	Sterling Interbank offered rate in London (3 months)	3 month sterling LIBOR and interest differentials between the UK and			London gold price per fine troy oz. (p.m. fixing) US \$	Special Drawing Rights of					European currency unit	
				France	Germany	Japan		£ Sterling	US \$	Deutsch-mark	French Franc	Yen	£ sterling	US \$
	AJIA	AJIB	AJWR	AJHY	AJHZ	AJIW	AJIF	AJIG	AJIH	DEPK	DEPJ	DEPL	AJIN	AJII
1992	3.06	3.37	7.15	-5.00	-1.85	3.19	333.00	0.9094	1.3750	2.2222	7.5714	171.5310	0.7960	1.2060
1993	2.98	3.31	5.33	-1.07	-0.69	3.18	391.00	0.9273	1.3736	2.3753	8.0978	153.8980	0.7544	1.1150
1994	5.46	6.44	6.55	0.50	1.29	4.18	383.00	0.9343	1.4598	2.2610	7.8044	145.6050	0.7840	1.2265
1995	4.96	5.54	6.49	1.47	2.68	6.00	386.70	0.9590	1.4865	2.1309	7.2838	152.8560	0.8264	1.2814
1996	5.15	5.50	6.46	3.06	3.31	5.98	370.00	0.8469	1.4380	2.2315	7.5306	166.4830	0.7319	1.2530
1993 Jan	2.96	3.25	6.94	-6.57	-2.19	2.81	330.00	0.9199	1.3819	2.2020	7.4704	172.1820	0.8149	1.2130
Feb	2.94	3.12	6.16	-6.00	-2.24	2.82	328.00	0.9649	1.3761	2.2609	7.6910	161.9670	0.8286	1.1770
Mar	2.90	3.19	5.98	-4.12	-2.00	2.63	338.00	0.9297	1.3977	2.2564	7.6580	162.6260	0.7994	1.2040
Apr	2.89	3.12	5.98	-2.00	-1.63	2.88	354.00	0.9040	1.4234	2.2492	7.5739	158.2100	0.7856	1.2320
May	3.05	3.31	5.97	-1.65	-1.65	2.69	377.00	0.9165	1.4285	2.2770	7.7023	153.5610	0.7848	1.2270
Jun	3.03	3.25	5.89	-1.03	-1.63	2.69	378.00	0.9303	1.4036	2.3696	7.9935	149.8340	0.7684	1.1530
Jul	3.02	3.25	5.95	-2.81	-1.02	2.69	402.00	0.9392	1.3907	2.4194	8.3033	147.2770	0.7384	1.0935
Aug	3.01	3.19	5.84	-1.56	-0.70	3.06	372.00	0.9401	1.4076	2.3483	8.2027	146.6700	0.7640	1.1370
Sep	2.92	3.31	5.91	-1.13	-0.72	3.44	356.00	0.9389	1.4184	2.2977	8.0324	149.1450	0.7786	1.1665
Oct	3.03	3.37	5.76	-1.09	-0.80	3.25	370.00	0.9369	1.3929	2.3336	8.1744	150.7150	0.7670	1.1415
Nov	3.11	3.44	5.57	-1.28	-0.84	3.25	371.00	0.9310	1.3839	2.3678	8.1802	150.7750	0.7559	1.1198
Dec	2.98	3.31	5.33	-1.07	-0.69	3.18	391.00	0.9273	1.3736	2.3753	8.0978	153.8980	0.7544	1.1150
1994 Jan	2.95	3.19	5.41	-0.87	-0.41	3.19	378.00	0.9216	1.3807	2.4043	8.1694	151.7360	0.7438	1.1150
Feb	3.37	3.69	5.15	-1.09	-0.80	2.78	382.00	0.9410	1.3993	2.3978	8.1565	145.7370	0.7616	1.1320
Mar	3.47	3.87	5.31	-0.91	-0.41	3.03	389.00	0.9530	1.4126	2.3619	8.0660	145.7100	0.7780	1.1550
Apr	3.87	4.25	5.19	-0.62	-0.25	2.88	376.00	0.9416	1.4214	2.3652	8.0926	145.0450	0.7685	1.1655
May	4.17	4.56	5.16	-0.44	0.04	3.00	388.00	0.9385	1.4173	2.3261	7.9526	148.0680	0.7745	1.1710
Jun	4.14	4.81	5.15	-0.47	0.16	2.97	388.00	0.9404	1.4484	2.3107	7.9248	143.4610	0.7788	1.2018
Jul	4.41	4.75	5.41	-0.12	0.44	3.19	384.00	0.9456	1.4433	2.3032	7.8557	143.9660	0.7842	1.2052
Aug	4.58	4.94	5.50	-0.13	0.50	3.12	386.00	0.9437	1.4477	2.2917	7.8407	144.1190	0.7870	1.2100
Sep	4.57	5.44	5.83	0.16	0.65	3.47	395.00	0.9289	1.4674	2.2719	7.7500	144.4640	0.7814	1.2325
Oct	5.00	5.56	5.97	0.37	0.80	3.25	384.00	0.9153	1.4845	2.2446	7.6323	144.5650	0.7758	1.2650
Nov	5.52	6.12	6.18	0.56	0.90	3.81	383.00	0.9323	1.4567	2.2882	7.8489	144.1010	0.7762	1.2150
Dec	5.46	6.44	6.55	0.50	1.29	4.18	383.00	0.9343	1.4598	2.2610	7.8044	145.6050	0.7840	1.2265
1995 Jan	5.78	6.25	6.72	0.94	1.65	4.44	375.00	0.9270	1.4767	2.2280	7.7394	145.5390	0.7851	1.2460
Feb	5.90	6.19	6.71	0.84	1.62	4.41	376.00	0.9464	1.4944	2.1835	7.6954	145.0320	0.8025	1.2685
Mar	5.86	6.19	6.61	-1.37	1.80	4.82	392.00	0.9675	1.5065	2.1593	7.5669	139.4310	0.8181	1.3318
Apr	5.85	6.12	6.93	-1.06	2.30	5.50	390.00	0.9755	1.5730	2.1727	7.7299	131.7410	0.8250	1.3280
May	5.81	6.00	6.63	-1.03	2.11	5.47	384.00	0.9825	1.5759	2.1885	7.6983	131.1160	0.8222	1.3070
Jun	5.64	5.94	6.90	0.03	2.31	5.72	387.00	0.9842	1.5688	2.1707	7.6132	132.7170	0.8361	1.3300
Jul	5.57	5.75	6.83	0.71	2.29	6.03	383.00	0.9732	1.5595	2.1529	7.4343	137.9100	0.8406	1.3458
Aug	5.44	5.81	6.77	1.03	2.46	5.97	382.00	0.9613	1.4925	2.1887	7.5192	147.9060	0.8230	1.2749
Sep	5.42	5.82	6.77	0.34	2.68	6.25	384.00	0.9534	1.5063	2.1372	7.4028	148.0710	0.8209	1.2991
Oct	5.45	5.85	6.71	0.22	2.62	6.34	382.65	0.9492	1.4946	2.1124	7.3233	151.9960	0.8250	1.3042
Nov	5.47	5.79	6.50	0.59	2.58	6.09	388.00	0.9685	1.4862	2.1352	7.3743	150.9190	0.8343	1.2757
Dec	4.96	5.54	6.49	1.47	2.68	6.00	386.70	0.9590	1.4865	2.1309	7.2838	152.8560	0.8264	1.2814
1996 Jan	5.11	5.25	6.22	1.88	2.85	5.69	405.55	0.9635	1.4517	2.1656	7.4348	155.6940	0.8167	1.2341
Feb	5.00	5.19	6.10	1.82	2.78	5.36	400.65	0.9580	1.4687	2.1541	7.4110	153.7710	0.8219	1.2585
Mar	5.17	5.57	6.03	1.87	2.70	5.45	396.35	0.9579	1.4612	2.1563	7.3521	155.2970	0.8236	1.2570
Apr	5.12	5.44	6.02	2.22	2.77	5.36	391.30	0.9615	1.4501	2.2177	7.4859	151.9660	0.8166	1.2249
May	5.17	5.40	6.05	2.12	2.74	5.51	390.55	0.9375	1.4422	2.2125	7.4917	156.0450	0.7978	1.2363
Jun	5.18	5.47	5.77	1.89	2.38	5.18	382.00	0.9321	1.4433	2.1966	7.4368	157.9300	0.8017	1.2456
Jul	5.32	5.54	5.74	1.94	2.39	5.06	385.30	0.9407	1.4655	2.1549	7.3116	158.1610	0.8208	1.2766
Aug	5.21	5.50	5.71	1.72	2.57	5.20	386.00	0.9361	1.4577	2.1587	7.3962	158.0690	0.8160	1.2754
Sep	5.02	5.52	5.86	2.32	2.77	5.36	379.00	0.9214	1.4394	2.1976	7.4437	159.7270	0.7988	1.2494
Oct	5.13	5.42	6.19	2.75	3.02	5.69	379.50	0.8882	1.4462	2.1876	7.3852	164.5810	0.7788	1.2682
Nov	5.13	5.45	6.33	2.84	3.10	5.86	371.30	0.8632	1.4482	2.2087	7.4805	163.6420	0.7474	1.2560
Dec	5.15	5.50	6.46	3.06	3.31	5.98	370.00	0.8469	1.4380	2.2315	7.5306	166.4830	0.7319	1.2530
1997 Jan	5.16	5.48	6.24	2.91	3.13	5.75	345.50	0.8706	1.3947	2.2783	7.6923	170.1490	0.7374	1.1818

Source: Bank of England

7.1D British government securities: clean prices and yields (13.4)¹

Last Friday of the period

Financial Times-Actuaries indices

	Fixed interest Dec 1975=100				April 1982 = 100
	5 years	5-15 years	Over 15 years	All stocks	All index-linked stocks
	AJVV	AJJW	AJJX	AJJY	AJJZ
1994 Apr	123.12	145.45	165.10	142.40	178.29
May	122.62	141.18	157.93	138.98	173.80
Jun	120.95	139.13	154.75	136.86	171.15
Jul	120.58	139.26	154.99	136.83	171.14
Aug	120.06	138.69	153.67	136.16	174.01
Sep	119.37	137.33	152.94	135.13	172.47
Oct	119.04	138.67	155.58	136.03	173.15
Nov	120.59	141.24	158.64	138.34	175.11
Dec	119.05	138.99	155.93	136.26	174.95
1995 Jan	118.67	139.64	154.96	136.31	174.42
Feb	118.43	139.19	153.99	135.85	174.83
Mar	119.61	140.11	156.21	137.10	176.60
Apr	119.15	141.39	158.10	137.80	179.03
May	121.64	145.45	164.94	141.78	186.80
Jun	120.15	141.02	156.09	137.63	182.17
Jul	120.44	143.38	158.06	139.20	185.03
Aug	120.74	144.97	160.09	140.40	186.95
Sep	121.43	144.33	159.67	140.31	184.47
Oct	121.01	145.00	160.43	140.56	185.43
Nov	122.98	148.38	166.11	143.89	188.49
Dec	123.30	150.62	168.40	145.47	188.67
1996 Jan	123.94	151.39	167.31	145.90	189.52
Feb	122.21	147.67	161.13	142.50	186.35
Mar	121.17	144.96	157.45	140.26	185.16
Apr	122.09	146.16	161.14	141.79	187.36
May	120.98	143.49	158.23	139.65	185.21
Jun	122.52	146.62	161.54	142.21	187.06
Jul	122.40	147.05	160.97	142.28	187.60
Aug	121.72	147.36	160.40	142.05	188.42
Sep	121.41	149.59	163.57	143.46	192.10
Oct	121.90	150.82	167.03	144.79	195.21
Nov	120.96	150.18	171.58	144.87	196.73
Dec	121.11	149.54	170.67	144.51	195.77
1997 Jan	121.31	150.47	171.13	145.07	195.87

10.5% Exchequer stock 1997

8.75% Treasury loan 1997

12% Exchequer stock 1998

7.25% Treasury stock 1998

Redemption yields
% per annum

Redemption yields
% per annum

Redemption yields
% per annum

Redemption yields
% per annum

Clean price
£

Gross
yield

Grossed-up
net yield

Clean price
£

Gross
yield

Grossed-up
net yield

Clean price
£

Gross
yield

Grossed-up
net yield

Clean price
£

Gross
yield

Grossed-up
net yield

Clean prices and yields¹

	AJIO	AJIP	AJIQ	AJUK	AJUL	AJUM	AJVB	AJVC	AJVD	DOFG	DOFH	DOFI
1995 Feb	104.50	5.51	3.56	101.15	8.20	6.04	110.65	8.58	5.77	96.87	7.32	5.73
Mar	104.59	7.81	5.26	101.50	8.02	5.86	111.09	8.38	5.57	97.43	8.22	6.38
Apr	104.46	7.78	5.23	101.59	7.95	5.79	111.06	8.32	5.51	97.68	8.14	6.30
May	105.28	7.17	4.64	102.68	7.39	5.25	112.93	7.66	4.88	99.15	7.57	5.75
Jun	104.50	7.50	4.96	102.06	7.66	5.50	111.46	8.02	5.23	98.43	7.87	6.05
Jul	104.90	7.08	4.55	102.84	7.25	5.10	112.28	7.68	4.90	99.31	7.52	5.70
Aug	105.03	6.82	4.29	103.12	7.04	4.90	112.75	7.44	4.67	100.00	7.26	5.44
Sep	104.96	6.63	4.11	103.34	6.84	4.70	112.75	7.33	4.56	100.34	7.10	5.29
Oct	104.71	6.61	4.09	103.28	6.80	4.66	112.81	7.24	4.46	100.46	7.03	5.22
Nov	104.87	6.26	3.74	103.84	6.38	4.25	113.87	6.77	4.00	101.43	6.57	4.77
Dec	104.68	6.09	3.57	104.00	6.16	4.03	114.21	6.49	3.73	101.90	6.32	4.53
1996 Jan	104.56	5.93	3.41	103.96	6.07	3.94	114.09	6.41	3.65	102.06	6.21	4.42
Feb	104.18	6.03	3.49	103.53	6.24	4.11	112.84	6.75	3.97	101.40	6.51	4.72
Mar	103.71	6.09	3.56	102.96	6.48	4.35	111.53	7.10	4.31	100.71	6.85	5.05
Apr	103.46	6.01	3.47	103.00	6.33	4.20	111.68	6.92	4.12	101.06	6.64	4.84
May	103.03	6.05	3.51	102.75	6.37	4.23	111.09	6.99	4.19	100.87	6.72	4.92
Jun	102.96	5.65	3.11	103.06	5.95	3.82	111.53	6.66	3.87	101.50	6.31	4.52
Jul	102.65	5.59	3.04	102.96	5.85	3.72	111.43	6.54	3.75	101.59	6.21	4.42
Aug	102.18	5.59	3.05	102.84	5.76	3.62	111.21	6.44	3.65	101.65	6.12	4.33
Sep	101.78	5.67	3.15	102.53	5.86	3.72	110.87	6.43	3.64	101.50	6.20	4.40
Oct	101.37	5.80	3.29	102.21	5.99	3.84	110.28	6.55	3.74	101.31	6.28	4.48
Nov	100.86	6.14	3.66	101.65	6.41	4.26	109.43	6.78	3.95	100.84	6.58	4.77
Dec	100.56	6.00	3.56	101.50	6.40	4.24	108.93	6.86	4.03	100.71	6.65	4.84
1997 Jan	100.15	6.05	3.77	101.40	6.20	4.04	108.93	6.61	3.78	100.90	6.43	4.62

Nominal amount outstanding at end of year: £ million

	AJIR	AJUN	AJVE	AJRA
1995	3 700	5 550	3 909	8 150
1996	3 700	5 550	3 909	8 150

¹ Clean price excludes accrued interest.

Source: Bank of England

7.1D British government securities: clean prices and yields (13.4)¹

Last Friday of the period

continued

	6% Treasury stock 1999			13% Treasury stock 2000			7% Treasury stock 2001			9.75% Treasury stock 2002		
	Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum		
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield
Clean prices and yields¹												
1995 Feb	DOFJ	DOFK	DOFL	AJKA	AJKB	AJKC	DOFM	DOFN	DOFO	AJIS	AJIT	AJIU
Mar	90.71	8.55	6.96	118.03	8.72	5.79	91.59	8.67	6.83	105.21	8.78	6.42
Apr	91.56	8.35	6.76	118.56	8.55	5.63	92.50	8.50	6.67	106.12	8.61	6.26
May	91.87	8.29	6.71	118.71	8.47	5.55	92.93	8.42	6.59	106.50	8.53	6.19
Jun	93.93	7.71	6.16	121.68	7.78	4.91	95.68	7.85	6.06	109.87	7.93	5.63
Jul	92.62	8.15	6.58	119.09	8.27	5.36	93.34	8.36	6.53	106.90	8.44	6.10
Aug	94.00	7.75	6.20	120.56	7.89	5.00	95.06	8.00	6.20	108.59	8.12	5.81
Sep	94.90	7.50	5.96	121.25	7.67	4.79	96.09	7.79	6.00	109.62	7.92	5.62
Oct	95.09	7.47	5.93	121.00	7.65	4.77	95.84	7.87	6.07	109.28	7.96	5.66
Nov	95.53	7.36	5.82	121.18	7.54	4.66	96.71	7.69	5.90	109.90	7.83	5.54
Dec	97.12	6.88	5.35	122.90	7.09	4.23	98.90	7.22	5.46	112.37	7.37	5.11
1996 Jan	97.93	6.64	5.12	123.81	6.80	3.95	100.09	6.97	5.22	113.62	7.13	4.88
Feb	98.12	6.59	5.08	123.59	6.77	3.92	100.31	6.92	5.18	113.65	7.10	4.85
Mar	97.21	6.92	5.39	121.62	7.15	4.28	98.50	7.32	5.55	111.37	7.50	5.22
Apr	96.25	7.27	5.74	119.59	7.55	4.64	96.84	7.70	5.91	109.25	7.88	5.57
May	96.87	7.08	5.55	120.09	7.35	4.45	97.75	7.49	5.72	110.12	7.69	5.40
Jun	96.62	7.20	5.67	119.18	7.48	4.57	97.06	7.66	5.88	109.28	7.83	5.52
Jul	97.59	6.87	5.35	120.06	7.18	4.28	98.37	7.36	5.59	110.75	7.53	5.24
Aug	97.90	6.77	5.25	119.93	7.12	4.22	98.56	7.32	5.56	110.87	7.49	5.20
Sep	98.28	6.65	5.13	119.84	7.03	4.13	98.96	7.23	5.47	111.00	7.43	5.15
Oct	98.50	6.57	5.06	119.93	6.91	4.01	99.59	7.08	5.33	111.75	7.26	4.98
Nov	98.50	6.59	5.08	119.62	6.89	3.99	99.87	7.03	5.28	112.00	7.18	4.91
Dec	98.12	6.76	5.25	118.87	6.98	4.07	99.84	7.03	5.28	111.96	7.16	4.88
1997 Jan	97.81	6.92	5.40	117.81	7.19	4.26	99.03	7.23	5.47	110.84	7.36	5.07
	98.40	6.71	5.19	118.25	6.95	4.02	99.71	7.06	5.31	111.53	7.19	4.91
Nominal amount outstanding at end of year: £ million												
1995	AJRB			AJJA			AJRC			AJIV		
1996	6 600			3 171			7 750			6 527		
	6 950			3 171			12 750			6 527		

	8% Treasury loan 2002-2006			8% Treasury stock 2003			11.75% Treasury stock 2003-2007			9.5% Conversion stock 2004		
	Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum		
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield
Clean prices and yields¹												
1995 Feb	AJKY	AJKZ	AJLA	DOFP	DOFQ	DOFR	AJLN	AJLO	AJLP	AJOF	AJOG	AJOK
Mar	95.15	8.66	6.60	95.78	8.72	6.66	115.31	8.50	5.90	104.93	8.72	6.42
Apr	95.75	8.58	6.52	97.68	8.39	6.36	116.18	8.83	6.16	105.68	8.61	6.32
May	96.50	8.47	6.43	97.12	8.49	6.45	116.62	8.74	6.08	106.06	8.54	6.26
Jun	100.06	7.98	5.98	100.18	7.96	5.96	120.37	8.11	5.50	109.68	8.00	5.77
Jul	96.18	8.52	6.47	97.43	8.44	6.41	117.43	8.55	5.91	106.18	8.51	6.23
Aug	97.78	8.30	6.27	99.12	8.14	6.13	118.96	8.28	5.65	107.75	8.27	6.01
Sep	99.31	8.08	6.08	100.18	7.96	5.96	120.12	8.07	5.45	109.06	8.07	5.82
Oct	98.68	8.18	6.16	100.00	7.99	5.99	119.62	8.11	5.50	108.62	8.13	5.88
Nov	99.28	8.09	6.08	100.50	7.90	5.91	120.15	8.00	5.39	109.09	8.05	5.80
Dec	102.31	7.55	5.58	103.18	7.43	5.47	122.87	7.53	4.96	111.93	7.62	5.41
1996 Jan	103.68	7.29	5.33	104.56	7.19	5.24	124.31	7.28	4.72	113.37	7.39	5.20
Feb	102.81	7.45	5.48	104.62	7.17	5.23	123.87	7.31	4.75	113.25	7.40	5.21
Mar	100.31	7.93	5.93	102.25	7.58	5.61	121.25	7.71	5.11	110.37	7.82	5.59
Apr	98.25	8.24	6.22	100.37	7.92	5.93	119.06	8.05	5.42	108.37	8.11	5.86
May	99.81	8.02	6.02	101.34	7.74	5.76	119.93	7.87	5.25	109.56	7.92	5.68
Jun	98.71	8.18	6.16	100.62	7.88	5.89	119.00	7.99	5.36	108.46	8.08	5.82
Jul	100.68	7.85	5.86	102.12	7.59	5.62	120.43	7.71	5.10	110.21	7.79	5.56
Aug	100.81	7.82	5.83	102.34	7.55	5.58	120.56	7.65	5.04	110.37	7.76	5.53
Sep	100.40	7.91	5.91	102.59	7.50	5.53	120.62	7.60	4.99	110.40	7.74	5.51
Oct	102.00	7.58	5.60	103.68	7.29	5.33	121.53	7.40	4.80	111.75	7.52	5.31
Nov	103.00	7.36	5.39	104.15	7.19	5.24	121.87	7.30	4.71	112.37	7.41	5.21
Dec	103.43	7.25	5.30	104.34	7.15	5.20	122.06	7.22	4.63	113.18	7.27	5.07
1997 Jan	102.43	7.46	5.49	103.25	7.35	5.39	120.87	7.40	4.79	112.00	7.44	5.23
	103.00	7.33	5.37	104.06	7.19	5.23	121.46	7.25	4.65	112.68	7.31	5.11
Nominal amount outstanding at end of year: £ million												
1995	AJJI			AJRD			AJIY			AJOR		
1996	2 000			8 600			3 150			3 412		
	2 050			8 600			3 150			3 412		

¹ Clean price excludes accrued interest.

Source: Bank of England

7.1D British government securities: clean prices and yields (13.4)¹

Last Friday of the period

continued

	6.75% Treasury stock 2004			8.5% Treasury loan 2007			9% Treasury loan 2008			7.75% Treasury loan 2012-15		
	Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum		
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield
Clean prices and yields¹												
	DOFS	DOFT	DOFU	AJOL	AJOM	AJON	AJUP	AJUQ	AJUR	AJLB	AJLC	AJLD
1995 Feb	87.71	8.63	6.80	99.06	8.62	6.48	103.06	8.60	6.40	92.68	8.43	6.38
Mar	88.46	8.52	6.70	99.87	8.51	6.38	103.81	8.51	6.32	93.06	8.47	6.43
Apr	88.90	8.45	6.64	100.31	8.45	6.33	104.40	8.44	6.25	93.90	8.38	6.35
May	91.81	7.99	6.21	103.87	7.99	5.92	108.12	7.99	5.86	97.81	7.97	6.00
Jun	88.81	8.49	6.67	100.12	8.47	6.35	103.93	8.49	6.30	93.00	8.48	6.44
Jul	90.21	8.26	6.46	101.56	8.28	6.18	105.50	8.29	6.13	94.56	8.31	6.29
Aug	91.43	8.07	6.29	103.00	8.09	6.01	107.00	8.11	5.96	95.81	8.17	6.18
Sep	91.06	8.14	6.35	102.12	8.20	6.11	106.12	8.22	6.06	94.62	8.30	6.29
Oct	91.68	8.05	6.27	102.50	8.15	6.06	106.46	8.17	6.02	95.12	8.25	6.24
Nov	94.34	7.62	5.87	105.75	7.73	5.68	109.87	7.76	5.65	99.00	7.84	5.89
Dec	95.75	7.40	5.67	107.62	7.50	5.47	111.62	7.55	5.46	100.56	7.68	5.75
1996 Jan	95.81	7.40	5.66	107.31	7.53	5.50	111.25	7.59	5.50	99.81	7.76	5.82
Feb	93.31	7.81	6.05	104.00	7.95	5.88	107.81	7.99	5.86	96.43	8.11	6.13
Mar	91.68	8.10	6.32	101.75	8.25	6.15	105.50	8.28	6.11	93.93	8.39	6.36
Apr	92.81	7.91	6.15	103.12	8.06	5.98	107.18	8.07	5.92	95.50	8.22	6.21
May	91.96	8.06	6.29	102.03	8.21	6.11	105.81	8.23	6.07	94.00	8.38	6.36
Jun	93.59	7.79	6.04	103.87	7.96	5.89	107.62	8.00	5.86	95.56	8.21	6.21
Jul	93.78	7.76	6.01	103.96	7.94	5.87	107.68	7.99	5.85	95.81	8.18	6.19
Aug	94.06	7.72	5.97	103.68	7.98	5.90	107.46	8.01	5.87	95.50	8.22	6.22
Sep	95.40	7.50	5.77	105.43	7.74	5.68	109.37	7.78	5.66	97.56	7.99	6.02
Oct	96.12	7.38	5.66	106.71	7.56	5.53	110.68	7.62	5.51	99.12	7.83	5.88
Nov	97.25	7.20	5.49	108.12	7.37	5.35	112.25	7.42	5.34	102.12	7.50	5.59
Dec	96.12	7.40	5.67	106.87	7.53	5.50	111.00	7.56	5.46	101.06	7.62	5.70
1997 Jan	96.87	7.27	5.55	107.62	7.44	5.41	111.56	7.49	5.40	101.21	7.61	5.69

Nominal amount outstanding at end of year: £ million

1995	AJRE	AJOS	AJUS	AJJJ
1996	6 500	7 397	5 621	800
	6 500	7 397	5 621	800

	8.75% Treasury stock 2017			2.5% Consolidated stock		3.5% War loan		2% Treasury ² index-linked 1996 ³		2.5% Treasury ² index-linked 2016		2.5% Treasury ² index-linked 2024	
	Redemption yields % per annum			Clean price £	Gross flat yield % per annum	Clean price £	Gross flat yield % per annum	Real gross redemption		Real gross redemption		Real gross redemption	
	Clean price £	Gross yield	Grossed-up net yield					Clean price £	Real gross redemption yield % per annum	Clean price £	Real gross redemption yield % per annum	Clean price £	Real gross redemption yield % per annum
Clean prices¹ and yields²													
	AJRG	AJRH	AJRI	AJLE	AJLF	AJLG	AJLH	AJLI	AJLJ	AJLS	AJLT	AJOO	AJOP
1995 Feb	102.63	8.49	6.34	29.31	8.52	41.31	8.47	204.06	3.67	139.00	3.89	110.62	3.87
Mar	103.13	8.44	6.30	29.62	8.43	41.56	8.42	206.63	3.65	140.18	3.87	111.56	3.85
Apr	103.94	8.36	6.23	29.93	8.35	41.93	8.34	208.00	3.23	142.56	3.80	113.78	3.78
May	108.38	7.94	5.88	31.43	7.95	44.12	7.93	210.31	3.22	149.25	3.57	119.68	3.57
Jun	102.75	8.47	6.33	29.81	8.38	41.25	8.48	210.19	3.74	144.93	3.79	115.56	3.78
Jul	104.22	8.33	6.21	29.87	8.36	41.93	8.34	211.56	3.36	147.68	3.68	117.87	3.68
Aug	105.81	8.17	6.08	30.37	8.23	42.75	8.18	212.38	2.64	149.50	3.58	119.68	3.58
Sep	104.19	8.33	6.21	30.25	8.26	42.31	8.27	212.69	3.03	147.12	3.71	117.31	3.71
Oct	104.62	8.28	6.16	29.93	8.35	42.15	8.30	213.37	3.39	147.87	3.72	117.93	3.72
Nov	109.12	7.86	5.81	31.68	7.89	44.50	7.86	214.31	2.25	150.71	3.56	120.65	3.57
Dec	110.62	7.72	5.69	32.25	7.75	45.18	7.74	215.68	1.48	151.06	3.56	120.87	3.57
1996 Jan	109.62	7.81	5.77	32.00	7.81	44.75	7.82	215.87	2.16	150.81	3.61	120.68	3.61
Feb	105.81	8.17	6.07	30.75	8.13	42.81	8.17	216.50	1.00	148.25	3.70	118.31	3.69
Mar	103.28	8.41	6.28	30.00	8.33	41.68	8.39	217.37	5.83	146.75	3.80	116.68	3.80
Apr	105.00	8.24	6.13	30.37	8.23	42.43	8.24	218.00	5.82	148.87	3.74	118.62	3.73
May	103.25	8.41	6.28	30.00	8.33	41.78	8.37	218.65	6.01	146.53	3.90	116.43	3.87
Jun	104.93	8.25	6.14	30.56	8.18	42.56	8.22	219.43	5.77	147.87	3.85	117.40	3.84
Jul	105.18	8.22	6.11	30.62	8.16	42.50	8.23	220.06	5.77	148.75	3.82	118.06	3.81
Aug	104.75	8.26	6.15	30.37	8.23	42.37	8.26	220.84	6.03	149.40	3.77	118.56	3.78
Sep	107.00	8.04	5.96	31.43	7.95	43.56	8.03	..	..	152.62	3.66	121.75	3.66
Oct	108.87	7.87	5.81	31.87	7.84	44.43	7.87	..	..	155.56	3.56	124.06	3.59
Nov	112.18	7.56	5.56	33.18	7.53	46.25	7.56	..	..	157.31	3.50	125.50	3.53
Dec	111.15	7.66	5.63	32.56	7.67	45.50	7.69	..	..	155.75	3.57	123.75	3.61
1997 Jan	111.18	7.65	5.63	32.75	7.63	45.81	7.64	..	..	156.12	3.58	123.81	3.62

Nominal amount outstanding at end of year: £ million

1995	AJPS	AJJK	AJLJ	AJLM	AJIX	AJOT
1996	7 550	275	1 909	1 200	3 050	2 700
	7 550	275	1 909	..	3 400	3 250

1 Clean price excludes accrued interest.

2 These yields assume a constant annual rate of inflation of 5% from the published RPI for the eighth month prior to the dividend date.

3 Stock redeemed 16th September 1996 and from February 1996 these data represent the nominal gross redemption yields.

Source: Bank of England

7.1E British government securities: yield curve data

Last working day

	Nominal Zero Coupon Yields ^{1 2}			Nominal Forward Rates ^{1 2}		
	5 years	10 years	20 years	5 years	10 years	20 years
	AJRJ	AJRK	AJRL	AJRM	AJRN	AJRO
1992	7.25	8.15	9.28	8.17	9.68	10.76
1993	5.76	6.22	6.68	6.45	6.85	7.33
1994	8.69	8.63	8.39	8.93	8.37	8.00
1995	6.86	7.49	7.94	7.70	8.34	8.32
1996	7.21	7.50	7.72	7.63	7.87	7.96
1995 Feb	8.60	8.55	8.37	8.90	8.30	8.16
Mar	8.42	8.43	8.39	8.68	8.37	8.35
Apr	8.33	8.37	8.29	8.64	8.27	8.20
May	7.71	7.88	7.93	8.13	8.01	7.98
Jun	8.21	8.41	8.41	8.74	8.50	8.38
Jul	7.87	8.21	8.40	8.45	8.58	8.60
Aug	7.67	8.10	8.33	8.40	8.56	8.57
Sep	7.65	8.16	8.38	8.48	8.74	8.43
Oct	7.45	7.97	8.34	8.20	8.65	8.67
Nov	7.00	7.62	8.01	7.89	8.39	8.31
Dec	6.86	7.49	7.94	7.70	8.34	8.32
1996 Jan	6.90	7.56	8.09	7.78	8.46	8.63
Feb	7.37	8.07	8.52	8.37	8.96	8.91
Mar	7.63	8.21	8.54	8.53	8.88	8.85
Apr	7.47	8.07	8.44	8.38	8.79	8.78
May	7.62	8.18	8.49	8.55	8.81	8.79
Jun	7.33	7.97	8.40	8.32	8.74	8.87
Jul	7.32	7.96	8.38	8.30	8.74	8.80
Aug	7.25	7.97	8.47	8.29	8.89	8.94
Sep	7.06	7.74	8.19	7.98	8.62	8.58
Oct	7.20	7.67	8.05	7.81	8.33	8.46
Nov	7.00	7.34	7.64	7.43	7.83	7.98
Dec	7.21	7.50	7.72	7.63	7.87	7.96
1997 Jan	7.04	7.43	7.73	7.56	7.95	8.06

1 Data derived from the Bank of England "Svensson" yield curve model.

Source: Bank of England

2 Data revised following changes to the set of bonds used in the estimation of the Svensson yields.

7.1F Certificates of tax deposit (13.6)

Rate of interest (gross) per cent at date of change

	When applied in payment of a scheduled liability			When applied in payment of a scheduled liability			
	Series 6 Deposits of £100,000 and over ¹	Series 6 Deposits under £100,000	When withdrawn for cash	Series 6 Deposits of £100,000 and over ¹	Series 6 Deposits under £100,000	When withdrawn for cash	
1987 Oct 6	8.0-10.25	8.0	5.0	1990 Oct 8	10.5-12.0	10.5	5.0
Oct 12	8.0-10.375	8.0	5.0	1991 Feb 14	10.0-12.0	10.0	5.0
Oct 13	8.0-10.375	8.0	5.0	Feb 28	9.5-11.5	9.5	5.0
Oct 14	8.0-10.25	8.0	5.0	Mar 25	9.0-11.0	9.0	5.0
Oct 23	8.0-10.125	8.0	5.0	Apr 15	8.5-11.0	8.5	5.0
Oct 26	8.0-9.375	8.0	5.0	May 28	8.0-10.5	8.0	5.0
Oct 27	8.0-8.5	8.0	5.0	Jul 15	7.5-10.0	7.5	5.0
Nov 5	7.5-8.0	7.5	5.0	Sep 5	7.0-9.5	7.0	5.0
Nov 24	7.5-8.5	7.5	5.0	1992 May 6	6.5-9.0	7.0	5.0
Dec 4	7.5-8.25	7.5	5.0	Sep 23	5.5-7.5	5.5	5.0
1988 Jan 7	7.5-8.75	7.5	5.0	Oct 20	4.75-7.0	4.75	4.0
Jan 25	7.5-8.75	7.5	5.0	Nov 16	3.5-6.0	3.5	1.75-3.0
Jan 26	7.5-8.5	7.5	5.0	1993 Jan 27	2.75-5.25	2.75	1.25-2.5
Mar 14	7.5-8.5	7.5	5.0	Series 7	Series 7		
Mar 22	7.0-8.0	7.0	5.0	1993 Nov 24	1.75-4.25	1.75	1.00-2.25
Apr 11	6.5-7.5	6.5	5.0	1994 Feb 9	1.50-4.00	1.50	0.75-2.00
Apr 20	6.5-7.5	6.5	5.0	Sep 13	2.00-5.50	2.00	1.00-2.75
May 18	6.0-7.0	6.0	5.0	Dec 8	2.50-6.00	2.50	1.25-3.00
Jun 7	6.0-7.5	6.0	5.0	1995 Feb 3	3.00-6.25	3.00	1.50-3.25
Jun 23	6.0-8.0	6.0	5.0	Dec 14	2.50-5.50	2.50	1.25-2.50
Jun 29	6.5-8.5	6.5	5.0	1996 Jan 19	2.75-4.75	2.75	1.50-2.75
Jul 5	7.0-9.0	7.0	5.0	Mar 11	2.50-5.00	2.50	1.25-2.50
Jul 20	7.5-9.5	7.0	5.0	Jun 7	2.25-4.75	2.25	1.25-2.50
Aug 9	8.0-9.5	8.0	5.0	Oct 31	2.50-5.00	2.50	1.25-2.75
Aug 30	9.0-10.5	9.0	5.0				
Nov 8	8.5-10.0	8.5	5.0				
Dec 1	9.5-11.0	9.5	5.0				
1989 May 25	10.5-12.0	10.5	5.0				
Oct 9	11.5-13.0	11.5	5.0				

1 Rate depends on length of time for which deposits held

Source: Board of Inland Revenue

7.1G Company security prices and yields

Last working day - Price indices

	FT 30	FTSE 100:			FTSE 250:	FTSE 350:	FTSE All-share:			FTSE Eurotrack:	
	1 July 1935=100	1 January 1984=1000			31 December 1985=1412.60	31 December 1985=682.94	10 April 1962=100			26 October 1990=1000	
		Index	High	Low			Index	High	Low	100	200
	HSEF	HSEG	AJNY	AJNZ	HSEJ	HSEK	HSEL	AJNW	AJNX	HSEH	HSEI
1992	2 185.20	2 846.50	2 846.50	2 716.20	2 862.90	1 388.60	1 363.79	1 363.97	1 293.13	1 083.35	1 169.11
1993	2 559.50	3 418.40	3 462.00	3 223.90	3 791.30	1 703.00	1 682.17	1 698.75	1 585.90	1 473.36	1 546.84
1994	2 360.90	3 065.50	3 095.80	2 943.40	3 501.80	1 537.30	1 521.44	1 532.64	1 465.19	1 333.22	1 390.02
1995	2 690.10	3 689.30	3 689.30	3 576.90	4 021.30	1 830.60	1 802.56	1 802.56	1 753.78	1 490.41	1 600.63
1996	2 813.60	4 118.50	4 118.50	3 963.00	4 490.40	2 043.80	2 013.66	2 013.66	1 942.22	1 906.31	1 971.66
1993 Jul	2 317.60	2 926.50	2 926.50	2 814.10	3 306.50	1 464.00	1 448.76	1 448.76	1 396.75	1 253.91	1 343.59
Aug	2 414.20	3 100.00	3 100.60	2 941.30	3 511.90	1 551.80	1 537.21	1 537.57	1 457.25	1 319.96	1 396.45
Sep	2 318.30	3 037.50	3 085.10	2 989.40	3 433.20	1 519.70	1 506.55	1 530.09	1 488.64	1 293.02	1 362.51
Oct	2 398.00	3 171.00	3 199.00	3 039.30	3 528.10	1 580.90	1 565.37	1 577.12	1 506.55	1 374.61	1 439.46
Nov	2 418.50	3 166.90	3 166.90	3 067.20	3 484.90	1 575.00	1 556.45	1 562.30	1 515.21	1 343.12	1 420.82
Dec	2 559.50	3 418.40	3 462.00	3 223.90	3 791.30	1 703.00	1 682.17	1 698.75	1 585.90	1 473.36	1 546.84
1994 Jan	2 677.20	3 491.80	3 491.80	3 360.00	4 084.30	1 760.60	1 745.95	1 745.95	1 671.92	1 540.19	1 604.26
Feb	2 564.10	3 328.10	3 520.30	3 267.50	3 960.00	1 684.80	1 675.49	1 764.11	1 650.46	1 456.43	1 512.74
Mar	2 439.20	3 086.04	3 305.90	3 086.04	3 752.90	1 570.40	1 561.97	1 664.55	1 561.97	1 418.70	1 440.06
Apr	2 505.80	3 125.30	3 168.30	3 098.30	3 781.10	1 588.30	1 580.44	1 599.16	1 569.95	1 462.82	1 476.09
May	2 354.40	2 970.50	3 137.80	2 966.40	3 564.30	1 506.70	1 501.22	1 581.23	1 500.86	1 399.73	1 409.70
Jun	2 276.80	2 919.20	3 055.90	2 876.06	3 414.10	1 471.80	1 463.35	1 535.10	1 445.85	1 322.54	1 352.98
Jul	2 389.90	3 082.60	3 117.20	2 936.40	3 640.20	1 557.70	1 545.74	1 557.85	1 469.48	1 387.96	1 415.61
Aug	2 535.00	3 251.30	3 265.10	3 097.40	3 816.60	1 640.70	1 626.64	1 630.33	1 551.22	1 405.52	1 460.56
Sep	2 350.10	3 026.30	3 241.50	2 992.50	3 494.80	1 521.40	1 510.97	1 620.76	1 500.90	1 318.93	1 359.89
Oct	2 351.90	3 097.40	3 141.90	2 956.30	3 516.90	1 551.10	1 536.10	1 556.84	1 477.82	1 337.14	1 400.54
Nov	2 365.30	3 081.40	3 146.50	3 027.50	3 497.30	1 542.90	1 528.12	1 560.20	1 507.68	1 341.95	1 397.14
Dec	2 360.90	3 065.50	3 095.80	2 943.40	3 501.80	1 537.30	1 521.44	1 532.64	1 465.19	1 333.22	1 390.02
1995 Jan	2 260.70	2 991.60	3 076.70	2 954.20	3 370.40	1 495.40	1 480.56	1 522.47	1 469.23	1 297.31	1 358.76
Feb	2 288.20	3 009.30	3 109.90	3 009.30	3 384.10	1 503.60	1 487.00	1 530.85	1 487.00	1 283.53	1 353.77
Mar	2 407.40	3 137.90	3 176.20	2 977.00	3 434.70	1 558.40	1 538.64	1 552.46	1 470.41	1 254.30	1 362.27
Apr	2 448.70	3 216.70	3 226.20	3 143.10	3 530.20	1 598.40	1 578.67	1 580.39	1 540.61	1 311.71	1 406.04
May	2 507.70	3 319.40	3 328.20	3 220.40	3 653.80	1 650.50	1 632.56	1 635.32	1 580.26	1 354.50	1 442.07
Jun	2 481.40	3 314.60	3 403.80	3 282.70	3 592.60	1 642.50	1 623.51	1 663.55	1 611.88	1 345.63	1 431.81
Jul	2 590.10	3 463.30	3 468.90	3 323.70	3 826.00	1 723.50	1 703.02	1 704.53	1 627.28	1 410.77	1 489.96
Aug	2 614.80	3 477.80	3 535.70	3 441.40	3 913.40	1 738.00	1 719.44	1 738.53	1 698.01	1 423.63	1 503.76
Sep	2 601.50	3 508.20	3 570.80	3 479.00	3 948.80	1 753.30	1 733.73	1 757.58	1 720.19	1 412.87	1 513.66
Oct	2 589.50	3 529.10	3 593.00	3 460.10	3 894.30	1 755.90	1 734.14	1 762.78	1 711.85	1 398.80	1 513.72
Nov	2 666.40	3 664.30	3 664.30	3 500.40	3 959.10	1 814.80	1 788.60	1 788.60	1 721.60	1 454.02	1 562.19
Dec	2 690.10	3 689.30	3 689.30	3 576.90	4 021.30	1 830.60	1 802.56	1 802.56	1 753.78	1 490.41	1 600.63
1996 Jan	2 768.40	3 759.30	3 759.30	3 654.90	4 125.00	1 868.00	1 841.96	1 841.96	1 791.49	1 559.54	1 662.09
Feb	2 756.40	3 727.60	3 781.30	3 704.20	4 215.00	1 864.10	1 840.77	1 856.23	1 826.35	1 575.00	1 656.68
Mar	2 768.00	3 699.70	3 777.10	3 639.50	4 326.70	1 863.80	1 843.44	1 864.59	1 810.03	1 620.03	1 679.78
Apr	2 838.60	3 817.90	3 857.10	3 718.40	4 551.80	1 931.70	1 914.61	1 924.17	1 850.22	1 681.09	1 728.15
May	2 791.80	3 747.80	3 806.00	3 707.30	4 510.00	1 900.30	1 885.78	1 909.39	1 870.23	1 687.08	1 734.06
Jun	2 729.70	3 711.00	3 769.20	3 678.80	4 353.20	1 870.90	1 856.33	1 890.50	1 843.91	1 698.43	1 726.44
Jul	2 718.80	3 703.20	3 765.80	3 632.30	4 230.60	1 856.10	1 835.44	1 875.47	1 808.18	1 598.93	1 652.28
Aug	2 797.30	3 867.60	3 918.70	3 734.40	4 416.20	1 938.30	1 915.98	1 936.24	1 848.04	1 642.17	1 712.35
Sep	2 834.80	3 953.70	3 977.20	3 855.90	4 391.10	1 969.80	1 945.00	1 961.01	1 908.89	1 724.86	1 780.43
Oct	2 810.90	3 979.10	4 073.10	3 963.90	4 422.50	1 982.70	1 956.90	1 994.54	1 952.02	1 747.44	1 806.77
Nov	2 827.00	4 058.00	4 068.40	3 900.40	4 428.50	2 014.20	1 985.17	1 988.83	1 925.79	1 867.70	1 920.27
Dec	2 813.60	4 118.50	4 118.50	3 963.00	4 490.40	2 043.80	2 013.66	2 013.66	1 942.22	1 906.31	1 971.66
1997 Jan	2 847.10	4 275.80	4 275.80	4 056.60	4 595.40	2 115.50	2 087.61	2 087.61	1 989.78	2 055.31	2 089.49

Source: Bank of England

7.1G Company security prices and yields

continued

Last working day - Price indices

	FTSE Actuaries Industry Sectors 31 December 1985=1000					FTSE Actuaries Industry Sectors 10 April 1962=100	FTSE Actuaries Industry Sectors 31 December 1985=1000	
	Mineral extraction	General industrials	Consumer goods	Services	Utilities	Non-financials ¹	Financials	Investment trusts
	HSEM	HSEN	HSEO	HSEP	HSEQ	HSER	HSES	HSET
1992	1 996.30	1 596.10	3 061.00	1 781.30	2 023.20	1 517.38	1 689.50	2 071.80
1993	2 563.59	2 021.60	3 008.14	2 086.28	2 680.86	1 783.02	2 613.75	3 029.30
1994	2 679.29	1 826.24	2 788.64	1 892.32	2 417.42	1 645.66	2 147.05	2 698.39
1995	3 249.88	1 970.30	3 638.76	2 231.64	2 465.06	1 908.19	2 856.36	3 021.50
1996	3 969.30	2 023.06	3 785.59	2 639.22	2 543.82	2 096.27	3 486.09	3 129.03
1993 Jul	2 250.00	1 845.00	2 664.80	1 824.10	2 199.90	1 563.26	2 090.20	2 446.90
Aug	2 367.80	1 939.50	2 856.90	1 953.30	2 335.90	1 661.43	2 197.70	2 607.50
Sep	2 338.70	1 895.70	2 731.50	1 877.90	2 354.20	1 618.44	2 219.50	2 567.60
Oct	2 466.00	1 931.80	2 835.10	1 895.20	2 522.50	1 673.98	2 346.90	2 723.20
Nov	2 379.20	1 927.30	2 817.40	1 935.80	2 473.20	1 666.57	2 322.30	2 685.20
Dec	2 563.59	2 021.60	3 008.14	2 086.28	2 680.86	1 783.02	2 613.75	3 029.30
1994 Jan	2 670.71	2 194.68	3 032.35	2 160.90	2 732.26	1 852.51	2 698.83	3 150.29
Feb	2 588.63	2 156.73	2 931.28	2 113.57	2 537.35	1 791.59	2 499.41	2 997.75
Mar	2 439.96	2 052.77	2 699.47	2 014.89	2 382.63	1 687.92	2 211.22	2 781.52
Apr	2 652.69	2 126.05	2 753.69	2 054.43	2 221.75	1 714.92	2 183.97	2 846.37
May	2 608.16	1 979.72	2 604.24	1 923.09	2 175.18	1 626.65	2 084.36	2 737.51
Jun	2 566.64	1 892.35	2 553.51	1 860.13	2 169.23	1 583.98	2 047.58	2 643.20
Jul	2 728.70	2 012.30	2 670.83	1 957.63	2 277.73	1 670.47	2 176.90	2 816.14
Aug	2 773.91	2 056.16	2 903.10	2 033.48	2 562.15	1 764.56	2 249.07	2 943.17
Sep	2 650.47	1 880.76	2 702.29	1 890.75	2 341.17	1 634.38	2 118.62	2 750.39
Oct	2 774.56	1 855.68	2 745.81	1 902.34	2 452.85	1 658.89	2 184.60	2 738.77
Nov	2 708.34	1 858.34	2 732.28	1 917.66	2 390.67	1 649.08	2 176.13	2 742.29
Dec	2 679.29	1 826.24	2 788.64	1 892.32	2 417.42	1 645.66	2 147.05	2 698.39
1995 Jan	2 637.49	1 770.57	2 785.38	1 828.75	2 346.97	1 608.60	2 055.52	2 551.31
Feb	2 578.18	1 782.52	2 816.35	1 825.73	2 311.41	1 606.63	2 124.23	2 564.71
Mar	2 707.93	1 846.63	2 954.87	1 919.31	2 248.25	1 661.00	2 216.90	2 605.22
Apr	2 800.96	1 886.85	3 045.92	1 962.22	2 314.55	1 705.35	2 264.90	2 684.02
May	2 853.00	1 962.59	3 092.54	2 033.37	2 374.41	1 754.07	2 403.43	2 785.10
Jun	2 843.16	1 904.55	3 195.08	2 017.55	2 353.71	1 748.40	2 363.53	2 767.68
Jul	2 959.57	2 001.14	3 276.63	2 139.72	2 477.41	1 829.23	2 510.06	2 909.13
Aug	2 925.78	1 996.50	3 296.21	2 184.61	2 560.45	1 847.85	2 524.86	2 951.37
Sep	2 940.08	1 984.91	3 388.69	2 167.11	2 564.89	1 855.16	2 606.58	2 942.03
Oct	2 877.95	1 938.27	3 459.91	2 153.00	2 497.03	1 839.11	2 725.95	2 904.69
Nov	3 114.03	1 947.81	3 563.71	2 208.79	2 503.27	1 884.08	2 902.81	2 969.26
Dec	3 249.88	1 970.30	3 638.76	2 231.64	2 465.06	1 908.19	2 856.36	3 021.50
1996 Jan	3 218.51	2 035.85	3 716.90	2 307.16	2 412.40	1 943.20	2 952.78	3 145.95
Feb	3 257.26	2 059.45	3 594.56	2 321.57	2 451.37	1 944.59	2 936.56	3 126.23
Mar	3 401.72	2 084.43	3 452.30	2 387.95	2 512.08	1 966.27	2 808.34	3 157.16
Apr	3 533.91	2 166.65	3 551.39	2 532.75	2 584.41	2 048.89	2 871.73	3 273.06
May	3 464.42	2 095.03	3 516.85	2 541.53	2 420.30	2 008.30	2 896.24	3 219.43
Jun	3 486.33	2 015.89	3 562.02	2 522.71	2 298.97	1 979.41	2 842.16	3 128.24
Jul	3 481.84	1 966.53	3 539.77	2 445.80	2 260.20	1 942.20	2 923.34	3 042.48
Aug	3 619.73	2 040.19	3 633.35	2 575.70	2 346.74	2 020.61	3 098.16	3 178.31
Sep	3 811.25	2 096.39	3 735.92	2 561.98	2 268.58	2 045.95	3 185.49	3 207.09
Oct	3 848.64	2 050.19	3 690.34	2 595.97	2 330.98	2 048.38	3 290.89	3 143.22
Nov	3 895.41	1 987.02	3 788.94	2 617.09	2 471.94	2 070.21	3 396.97	3 161.98
Dec	3 969.30	2 023.06	3 785.59	2 639.22	2 543.82	2 096.27	3 486.09	3 129.03
1997 Jan	4 164.80	2 035.34	3 916.80	2 653.73	2 662.80	2 144.11	3 806.71	3 281.83

¹ Formerly FT 500

Source: Bank of England

7.1G Company security prices and yields

continued

Average for period¹

	FT 30: 1 July 1935=100		FTSE 100: 1 January 1984=1000		FTSE 250: 31 December 1985=1412.60		FTSE 350: 31 December 1985=682.94		FTSE All-share: 10 April 1962=100		FTSE Eurotrack: 26 October 1990=1000	
	Price index	Dividend yield	Price index	Dividend yield ²	Price index	Dividend yield ³	Price index	Dividend yield ³	Price index	Dividend yield	100	200
	AJMT	AJMU	AJNO	AJPA	HSDY	HSED	HSDZ	HSEE	AJMA	AJMD	HSDW	HSDX
1992	1 951.91	4.68	2 560.99	4.77	2 509.45	..	1 242.61	..	1 224.23	4.85	1 101.03	1 146.22
1993	2 287.94	4.10	2 959.86	3.98	3 269.87	3.76	1 473.05	3.92	1 457.38	3.90	1 228.71	1 295.84
1994	2 445.18	4.07	3 142.33	3.95	3 690.94	3.37	1 585.96	3.81	1 574.48	3.76	1 396.80	1 441.77
1995	2 510.44	4.25	3 350.52	4.13	3 698.25	3.58	1 667.10	4.01	1 647.07	3.96	1 371.78	1 461.08
1996	2 784.07	4.00	3 828.47	3.97	4 353.00	3.47	1 916.80	3.86	1 894.73	3.80	1 677.13	1 738.37
1993 Jul	2 242.42	4.12	2 850.73	4.02	3 229.30	3.73	1 426.89	3.95	1 413.38	3.92	1 226.43	1 280.43
Aug	2 371.00	3.89	3 019.28	3.80	3 441.33	3.52	1 513.47	3.73	1 498.55	3.71	1 284.68	1 365.85
Sep	2 348.43	3.95	3 028.12	3.85	3 450.16	3.52	1 517.78	3.77	1 505.06	3.73	1 280.68	1 358.56
Oct	2 363.62	3.94	3 125.15	3.76	3 493.16	3.49	1 558.17	3.69	1 544.80	3.66	1 339.48	1 412.29
Nov	2 357.95	3.94	3 111.59	3.80	3 456.16	3.52	1 550.67	3.74	1 535.11	3.70	1 348.10	1 412.71
Dec	2 492.46	3.73	3 313.68	3.57	3 662.08	3.34	1 648.53	3.52	1 628.88	3.49	1 423.55	1 496.00
1994 Jan	2 620.12	3.56	3 431.29	3.43	3 982.73	3.06	1 727.07	3.35	1 710.35	3.31	1 483.86	1 559.18
Feb	2 615.71	3.54	3 396.40	3.47	4 043.22	3.02	1 719.55	3.37	1 709.09	3.32	1 495.18	1 553.66
Mar	2 523.40	3.67	3 206.10	3.77	3 863.01	3.17	1 627.45	3.62	1 619.80	3.57	1 437.45	1 480.53
Apr	2 485.27	3.88	3 130.94	3.88	3 787.30	3.24	1 591.09	3.73	1 582.06	3.67	1 460.22	1 478.17
May	2 455.02	4.07	3 089.23	3.95	3 715.69	3.33	1 566.38	3.80	1 559.27	3.74	1 447.64	1 462.03
Jun	2 343.28	4.29	2 980.32	4.15	3 508.83	3.54	1 504.97	4.01	1 497.44	3.94	1 363.71	1 390.55
Jul	2 370.69	4.24	3 036.57	4.10	3 537.07	3.49	1 529.57	3.96	1 517.70	3.90	1 347.82	1 385.41
Aug	2 485.86	4.08	3 178.50	3.96	3 736.79	3.32	1 604.51	3.80	1 591.47	3.75	1 379.19	1 430.90
Sep	2 404.62	4.27	3 098.35	4.08	3 643.98	3.42	1 564.18	3.92	1 554.01	3.86	1 358.50	1 405.56
Oct	2 342.27	4.40	3 046.77	4.15	3 496.27	3.58	1 531.81	4.02	1 516.65	3.97	1 317.85	1 374.17
Nov	2 367.99	4.38	3 086.85	4.14	3 529.07	3.56	1 548.23	4.01	1 533.46	3.96	1 336.71	1 396.51
Dec	2 327.92	4.49	3 026.62	4.26	3 447.33	3.68	1 516.74	4.12	1 502.42	4.08	1 333.52	1 384.62
1995 Jan	2 314.26	4.52	3 028.27	4.26	3 442.44	3.68	1 516.86	4.13	1 501.87	4.06	1 315.78	1 373.26
Feb	2 318.80	4.55	3 051.68	4.29	3 415.44	3.72	1 523.13	4.16	1 506.17	4.10	1 322.93	1 381.62
Mar	2 354.84	4.49	3 078.24	4.39	3 380.00	3.78	1 529.79	4.26	1 511.04	4.20	1 249.80	1 347.58
Apr	2 438.47	4.34	3 198.38	4.26	3 492.65	3.69	1 587.54	4.14	1 566.98	4.08	1 281.08	1 381.24
May	2 495.93	4.25	3 288.31	4.17	3 599.70	3.59	1 633.07	4.04	1 614.69	3.98	1 351.37	1 440.36
Jun	2 520.49	4.23	3 351.55	4.15	3 656.27	3.59	1 663.19	4.02	1 643.59	3.97	1 362.13	1 452.75
Jul	2 566.60	4.15	3 426.50	4.08	3 751.14	3.53	1 701.71	3.96	1 680.80	3.91	1 399.04	1 481.55
Aug	2 618.07	4.10	3 486.95	4.05	3 877.61	3.43	1 737.88	3.91	1 718.13	3.86	1 436.45	1 512.65
Sep	2 632.99	4.07	3 534.27	4.01	3 944.57	3.42	1 762.92	3.88	1 743.26	3.83	1 447.56	1 534.98
Oct	2 598.68	4.10	3 531.80	4.00	3 931.11	3.47	1 760.62	3.88	1 739.84	3.84	1 396.09	1 512.34
Nov	2 618.81	4.09	3 580.31	3.98	3 924.12	3.50	1 778.73	3.88	1 755.17	3.84	1 429.93	1 538.21
Dec	2 647.33	4.07	3 650.05	3.93	3 964.00	3.59	1 809.73	3.86	1 783.30	3.82	1 469.16	1 576.37
1996 Jan	2 749.65	3.95	3 715.78	3.85	4 064.09	3.61	1 845.10	3.80	1 818.72	3.75	1 529.63	1 627.18
Feb	2 748.04	3.84	3 738.08	3.87	4 173.78	3.52	1 864.31	3.79	1 839.78	3.74	1 549.02	1 653.97
Mar	2 759.32	3.92	3 697.50	4.00	4 267.75	3.46	1 857.35	3.88	1 836.04	3.82	1 597.90	1 668.24
Apr	2 827.87	3.90	3 792.32	3.91	4 460.37	3.33	1 912.92	3.78	1 892.47	3.72	1 655.63	1 711.78
May	2 800.40	3.97	3 758.41	3.98	4 512.56	3.32	1 904.66	3.83	1 889.96	3.76	1 679.31	1 723.30
Jun	2 762.43	4.03	3 734.02	4.06	4 442.75	3.39	1 888.45	3.91	1 875.05	3.83	1 687.66	1 724.59
Jul	2 721.55	4.12	3 707.21	4.10	4 281.41	3.50	1 862.53	3.97	1 844.67	3.90	1 649.85	1 692.92
Aug	2 801.45	4.07	3 841.75	4.06	4 356.08	3.46	1 922.50	3.93	1 899.46	3.87	1 645.82	1 709.46
Sep	2 823.96	4.03	3 927.10	3.97	4 417.69	3.43	1 960.31	3.86	1 938.37	3.80	1 680.99	1 746.74
Oct	2 844.23	3.99	4 020.99	3.89	4 436.44	3.47	2 000.47	3.80	1 973.94	3.75	1 764.30	1 818.00
Nov	2 790.12	4.09	3 969.54	3.98	4 408.96	3.55	1 977.68	3.88	1 951.91	3.83	1 811.02	1 859.97
Dec	2 779.80	4.12	4 038.89	3.94	4 414.07	3.58	2 005.29	3.86	1 976.41	3.82	1 874.42	1 924.31
1997 Jan	2 816.35	4.11	4 166.48	3.74	4 555.58	3.43	2 068.86	3.68	2 041.99	3.62	1 992.82	2 031.40

1 Averages for working days

2 Prior to January 1992 data are not available for this series.

3 Prior to January 1993 data are not available for these series.

Source: Bank of England

7.1G Company security prices and yields

continued

Average for period¹

FTSE Actuaries Industry Sectors
31 December 1985=1000

	Mineral extraction		General industrials ²		Consumer goods		Services		Utilities	
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield
	DEPE	DEPF	AJPW	AJPX	AYAA	AYAB	AJPU	AJPV	AJPY	AJPZ
1992	1 823.34	6.09	1 490.91	5.90	2 876.47	3.53	1 573.27	3.99	1 720.14	5.35
1993	2 226.61	4.15	1 808.41	4.28	2 789.95	3.87	1 840.58	3.31	2 236.16	4.44
1994	2 652.86	3.46	2 004.64	3.78	2 767.48	4.22	1 990.39	3.05	2 390.09	4.34
1995	2 866.24	3.70	1 917.69	4.20	3 186.98	4.10	2 048.17	3.24	2 422.73	4.65
1996	3 555.92	3.75	2 049.71	4.14	3 617.97	3.89	2 490.55	2.89	2 400.64	5.32
1993 Jul	2 183.85	3.64	1 780.70	4.12	2 613.83	4.05	1 780.79	3.30	2 139.99	4.53
Aug	2 286.64	4.02	1 908.30	4.00	2 750.37	4.02	1 902.64	3.27	2 277.41	4.44
Sep	2 286.53	3.84	1 892.49	3.82	2 782.98	3.77	1 906.96	3.05	2 318.61	4.19
Oct	2 392.78	3.88	1 917.97	3.90	2 796.90	4.03	1 898.29	3.16	2 463.27	4.11
Nov	2 423.81	3.70	1 904.56	3.82	2 755.25	3.97	1 877.20	3.07	2 465.29	4.04
Dec	2 470.80	3.81	1 973.12	3.84	2 930.68	3.99	2 020.60	3.08	2 648.81	4.16
1994 Jan	2 612.69	3.38	2 115.43	3.49	3 014.33	3.70	2 150.44	2.75	2 665.77	3.73
Feb	2 621.89	3.38	2 189.82	3.36	2 947.40	3.82	2 135.83	2.78	2 630.34	3.79
Mar	2 525.75	3.60	2 127.97	3.50	2 833.05	4.07	2 070.48	2.85	2 427.67	4.12
Apr	2 616.65	3.51	2 100.37	3.58	2 716.00	4.28	2 038.93	2.89	2 309.35	4.33
May	2 689.74	3.46	2 058.57	3.65	2 710.56	4.30	2 017.62	2.93	2 231.59	4.52
Jun	2 617.09	3.57	1 942.17	3.89	2 596.52	4.50	1 921.83	3.16	2 180.21	4.76
Jul	2 651.75	3.43	1 976.28	3.84	2 625.17	4.42	1 931.08	3.18	2 249.96	4.68
Aug	2 733.20	3.32	2 049.09	3.71	2 801.94	4.13	2 010.17	3.07	2 421.94	4.35
Sep	2 720.56	3.35	1 946.87	3.92	2 757.45	4.29	1 942.20	3.17	2 413.01	4.37
Oct	2 698.92	3.41	1 863.41	4.09	2 713.66	4.40	1 891.04	3.25	2 376.86	4.43
Nov	2 695.82	3.50	1 869.31	4.12	2 751.96	4.37	1 912.73	3.26	2 411.44	4.42
Dec	2 650.31	3.59	1 816.41	4.28	2 741.68	4.42	1 862.31	3.37	2 362.94	4.56
1995 Jan	2 653.20	3.55	1 818.64	4.28	2 784.43	4.34	1 860.68	3.37	2 385.92	4.49
Feb	2 656.87	3.62	1 806.37	4.33	2 840.58	4.32	1 842.89	3.41	2 361.26	4.59
Mar	2 649.24	3.85	1 810.69	4.34	2 901.38	4.38	1 868.29	3.43	2 252.37	4.83
Apr	2 760.74	3.73	1 878.78	4.18	3 016.89	4.30	1 941.33	3.35	2 298.71	4.73
May	2 869.28	3.62	1 940.60	4.04	3 066.13	4.25	2 007.06	3.28	2 353.47	4.65
Jun	2 858.71	3.66	1 946.07	4.10	3 186.78	4.10	2 039.60	3.32	2 398.47	4.70
Jul	2 903.84	3.60	1 977.40	4.10	3 249.56	4.03	2 105.10	3.23	2 457.86	4.67
Aug	2 940.91	3.67	1 997.64	4.07	3 318.32	3.96	2 177.13	3.12	2 524.57	4.55
Sep	2 988.61	3.73	2 001.12	4.10	3 354.97	3.97	2 204.05	3.06	2 586.44	4.42
Oct	2 918.68	3.86	1 964.08	4.19	3 438.78	3.89	2 165.70	3.08	2 529.19	4.51
Nov	2 987.20	3.89	1 942.68	4.27	3 504.69	3.84	2 162.43	3.11	2 489.76	4.67
Dec	3 207.56	3.65	1 928.14	4.31	3 581.30	3.80	2 203.81	3.05	2 434.76	5.00
1996 Jan	3 211.23	3.64	2 006.48	4.11	3 645.96	3.76	2 263.72	3.01	2 431.73	5.09
Feb	3 252.95	3.82	2 033.10	4.07	3 638.75	3.78	2 312.84	2.99	2 455.04	5.05
Mar	3 316.33	3.91	2 078.81	4.03	3 513.55	3.98	2 360.62	2.95	2 455.87	5.05
Apr	3 470.27	3.76	2 136.55	3.95	3 488.25	4.01	2 492.64	2.82	2 594.11	4.78
May	3 501.29	3.77	2 124.52	3.99	3 520.37	3.98	2 523.95	2.81	2 415.99	5.26
Jun	3 476.28	3.85	2 063.50	4.15	3 541.31	3.96	2 545.55	2.82	2 362.61	5.53
Jul	3 503.53	3.82	1 994.35	4.33	3 542.33	3.95	2 481.37	2.89	2 259.62	5.66
Aug	3 603.69	3.77	2 017.72	4.29	3 612.18	3.90	2 541.98	2.88	2 333.77	5.49
Sep	3 734.67	3.69	2 082.47	4.08	3 697.93	3.82	2 579.43	2.86	2 317.69	5.52
Oct	3 929.23	3.54	2 087.70	4.08	3 772.98	3.79	2 611.79	2.84	2 272.31	5.62
Nov	3 803.72	3.74	1 996.46	4.28	3 709.95	3.90	2 577.02	2.91	2 414.24	5.43
Dec	3 867.90	3.69	1 974.88	4.35	3 732.10	3.90	2 595.71	2.92	2 494.70	5.40
1997 Jan	4 025.10	3.54	2 021.39	3.92	3 770.56	3.84	2 638.80	2.84	2 607.74	5.16

¹ Averages of working days

² General Manufacturers has been re-titled General Industrials with effect from 30/12/94.

Source: Bank of England

7.1G Company security prices and yields

continued

Average for period ¹											
FTSE Actuaries Industry Sectors 10 April 1962=100			FTSE Actuaries Industry Sectors 31 December 1985=1000				FT Equity indices				
Non-financials ²			Financials		Investment trusts						
	Price index	Dividend yield	Earnings yield ³	Price index	Dividend yield	Price index	Dividend yield	UK SEAQ bargains	Turnover	Bargains	Shares traded
	AJMG	AJMH	AJMI	AMAA	AMAB	DEPG	DEPH	HRZS	HSEA	HSEB	HSEC
1992	1 375.62	4.70	8.13	1 429.05	6.20	1 820.04	3.84	26 608.92	1 060.63	29 562.71	472.01
1993	1 578.88	3.91	6.52	2 065.81	4.32	2 419.70	2.80	31 644.98	1 372.76	36 049.69	582.65
1994	1 697.28	3.76	6.08	2 253.02	4.09	2 831.06	2.18	28 035.67	1 487.06	32 184.82	586.03
1995	1 766.46	3.95	3.16	2 447.99	4.38	2 803.02	2.32	25 252.24	1 547.95	34 206.42	627.31
1996	2 001.58	3.81	1.89	3 037.97	4.07	3 152.57	2.21	34 384.49	1 650.24	35 643.74	594.63
1993 Jul	1 521.63	3.96	6.45	2 065.80	4.13	2 372.09	2.76	28 483.77	1 307.44	33 091.82	556.08
Aug	1 614.52	3.74	6.16	2 175.74	4.09	2 563.16	2.64	35 713.19	1 528.37	40 591.67	618.32
Sep	1 623.43	3.77	6.16	2 174.42	3.92	2 549.64	2.47	29 485.41	1 407.31	33 129.45	554.53
Oct	1 653.67	3.72	6.05	2 310.58	3.85	2 663.51	2.50	32 099.71	1 419.72	35 767.48	580.79
Nov	1 643.34	3.77	6.13	2 289.99	3.67	2 669.09	2.37	29 057.55	1 421.26	33 028.77	565.28
Dec	1 733.10	3.57	5.80	2 502.99	3.69	2 880.07	2.39	33 914.48	1 592.16	38 125.05	662.37
1994 Jan	1 818.98	3.39	5.47	2 619.71	3.19	3 058.15	2.07	40 837.45	1 969.59	46 697.70	856.39
Feb	1 818.96	3.40	5.43	2 607.79	3.18	3 056.69	2.08	37 204.70	2 568.05	41 586.75	729.46
Mar	1 745.46	3.58	5.66	2 324.02	3.81	2 901.35	2.16	35 565.91	1 587.83	40 812.17	589.42
Apr	1 708.89	3.67	5.91	2 240.03	4.00	2 844.45	2.15	29 513.95	1 558.42	34 423.16	653.01
May	1 690.44	3.73	6.03	2 164.18	4.16	2 812.57	2.18	25 495.45	1 292.38	28 804.50	536.01
Jun	1 618.42	3.94	6.34	2 111.15	4.27	2 709.20	2.24	23 618.05	1 180.02	26 533.27	501.11
Jul	1 642.28	3.89	6.29	2 129.92	4.30	2 725.64	2.21	23 976.81	1 233.49	27 492.05	489.46
Aug	1 726.77	3.71	6.04	2 197.58	4.32	2 882.04	2.09	29 401.77	1 413.97	32 829.73	565.45
Sep	1 680.38	3.83	6.28	2 181.71	4.40	2 831.12	2.16	25 608.14	1 296.75	28 687.77	529.31
Oct	1 639.72	3.94	6.44	2 137.44	4.53	2 732.79	2.25	23 105.29	1 213.84	26 144.58	509.92
Nov	1 654.73	3.95	6.45	2 188.27	4.43	2 732.46	2.26	24 269.50	1 324.52	27 981.14	562.58
Dec	1 622.39	4.06	6.68	2 134.40	4.53	2 686.29	2.37	17 831.05	1 205.81	24 225.05	510.25
1995 Jan	1 631.29	4.03	6.77	2 084.15	4.64	2 609.12	2.39	19 820.81	1 387.39	27 854.05	572.44
Feb	1 631.03	4.12	6.83	2 125.71	4.64	2 604.17	2.40	21 747.90	1 406.20	29 524.25	595.36
Mar	1 631.47	4.15	7.17	2 170.51	4.83	2 583.43	2.45	29 558.70	1 623.10	40 923.61	678.20
Apr	1 690.67	4.04	1.80	2 264.66	4.65	2 648.57	2.41	26 399.00	1 501.61	39 296.56	659.30
May	1 738.74	3.95	1.86	2 350.00	4.51	2 762.00	2.32	24 845.10	1 383.39	36 697.71	626.60
Jun	1 767.52	3.95	1.90	2 411.52	4.40	2 791.09	2.35	22 021.27	1 438.03	30 988.91	586.47
Jul	1 806.86	3.90	1.90	2 466.78	4.32	2 874.20	2.30	24 080.14	1 456.95	34 905.62	606.36
Aug	1 846.24	3.84	1.92	2 526.20	4.32	2 938.91	2.26	23 885.82	1 468.37	35 180.36	626.28
Sep	1 868.17	3.81	1.93	2 599.72	4.26	2 969.59	2.24	27 193.24	1 745.26	35 841.00	657.08
Oct	1 851.30	3.85	1.93	2 691.46	4.14	2 924.52	2.24	28 449.59	1 639.17	33 538.73	608.85
Nov	1 854.75	3.88	1.94	2 805.33	3.97	2 932.60	2.27	29 615.50	1 791.24	35 474.36	683.95
Dec	1 879.54	3.88	1.95	2 879.80	3.89	2 998.07	2.25	25 409.79	1 734.68	30 251.95	626.78
1996 Jan	1 919.36	3.80	1.96	2 916.24	3.88	3 079.31	2.16	33 753.45	1 831.07	39 195.77	684.06
Feb	1 941.86	3.80	1.91	2 942.72	3.84	3 142.90	2.13	32 213.24	1 844.14	37 497.95	656.12
Mar	1 953.49	3.83	1.92	2 837.38	4.14	3 106.91	2.19	38 888.29	1 946.00	44 597.95	684.52
Apr	2 021.61	3.71	1.93	2 866.93	4.13	3 216.41	2.13	39 050.90	1 968.92	46 624.10	785.48
May	2 013.00	3.76	1.94	2 898.78	4.11	3 237.58	2.14	33 525.00	1 899.25	39 920.29	668.65
Jun	1 999.60	3.84	1.94	2 867.16	4.18	3 170.26	2.22	30 116.35	1 778.74	35 561.35	609.79
Jul	1 958.89	3.91	1.91	2 886.69	4.21	3 075.76	2.29	28 001.96	1 648.70	32 959.30	585.43
Aug	2 002.27	3.86	1.89	3 078.43	4.26	3 147.91	2.25	31 723.10	1 588.88	36 595.19	544.76
Sep	2 043.06	3.78	1.85	3 149.04	4.20	3 182.58	2.24	36 333.62	1 613.64	36 836.95	569.30
Oct	2 069.12	3.75	1.83	3 292.82	4.04	3 204.46	2.22	39 871.70	1 533.46	34 232.43	527.98
Nov	2 040.44	3.85	1.82	3 300.68	4.03	3 137.47	2.27	37 677.48	1 145.82	25 214.24	463.90
Dec	2 056.24	3.86	1.81	3 418.82	3.90	3 129.25	2.28	31 458.80	1 004.28	18 489.35	355.51
1997 Jan	2 104.75	3.69	1.85	3 674.44	3.63	3 198.05	2.23	42 567.45	1 030.20	22 277.00	398.54

1 Averages of working days

2 Formally FT 500

3 Earnings Yield replaced by Net Dividend Cover with effect from 31/3/95.

This shows the ability of the company to meet dividend payments from its current earnings.

Source: Bank of England

7.1H Short-term sterling money rates (13.8)

Last Friday of the period

Per cent per annum

		Treasury bills		Eligible bills ¹				Commercial paper				Certificates of deposit			
		3 months		1 month		3 month		1 month		3 month		1 month		3 month	
		Average rate of discount	Yield	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
		AJNB	AJRP	AJRQ	AJRR	AJRS	AJRT	AJRU	AJRV	AJRW	AJRX	AJRZ	AJTJ	HSAL	HSAM
1993		4.89	4.95	5.13	5.06	5.03	4.97	5.39	5.42	5.32	5.36	5.31	5.38	5.22	5.25
1994		5.92	6.00	5.94	5.91	6.34	6.25	5.98	6.01	6.54	6.57	5.91	5.94	6.41	6.44
1995		6.22	6.31	6.41	6.38	6.31	6.25	6.45	6.48	6.45	6.48	6.44	6.47	6.44	6.47
1996		6.16	6.26	6.00	5.88	6.31	6.19	6.13	6.15	6.39	6.42	6.06	6.13	6.34	6.41
1995 Feb	24	6.19	6.29	6.38	6.31	6.77	6.52	6.46	6.49	6.70	6.73	6.44	6.50	6.63	6.66
Mar	31	6.11	6.21	6.11	6.09	6.34	6.31	6.28	6.31	6.60	6.63	6.22	6.25	6.53	6.56
Apr	28	6.61	6.73	6.50	6.47	6.75	6.69	6.49	6.52	6.90	6.94	6.41	6.44	6.81	6.88
May	26	6.08	6.17	6.00	5.94	6.34	6.28	6.20	6.23	6.52	6.55	6.13	6.16	6.44	6.47
Jun	30	6.62	6.73	6.50	6.44	6.69	6.66	6.62	6.65	6.93	6.96	6.47	6.50	6.75	6.81
Jul	28	6.60	6.71	6.63	6.56	6.66	6.63	6.68	6.71	6.78	6.81	6.66	6.66	6.69	6.75
Aug	25	6.57	6.68	6.61	6.56	6.61	6.59	6.66	6.69	6.75	6.78	6.59	6.63	6.69	6.72
Sep	29	6.54	6.65	6.66	6.63	6.59	6.56	6.70	6.73	6.74	6.77	6.69	6.69	6.69	6.75
Oct	27	6.53	6.64	6.59	6.56	6.56	6.50	6.65	6.68	6.70	6.73	6.59	6.66	6.63	6.66
Nov	24	6.38	6.48	6.66	6.63	6.47	6.44	6.72	6.75	6.61	6.64	6.69	6.72	6.56	6.59
Dec	29	6.22	6.31	6.41	6.38	6.31	6.25	6.45	6.48	6.45	6.48	6.44	6.47	6.44	6.47
1996 Jan	26	6.01	6.10	6.13	6.11	6.05	6.02	6.27	6.30	6.21	6.24	6.22	6.25	6.19	6.22
Feb	23	5.93	6.02	6.11	6.09	5.97	5.94	6.22	6.25	6.15	6.18	6.16	6.22	6.09	6.13
Mar	29	5.80	5.88	5.92	5.89	5.86	5.84	6.00	6.03	6.04	6.07	5.97	6.00	6.00	6.02
Apr	26	5.79	5.88	5.91	5.88	5.84	5.81	5.98	6.01	5.98	6.01	5.91	5.97	5.94	5.97
May	31	5.83	5.92	5.94	5.91	5.88	5.84	6.01	6.04	6.01	6.04	5.97	6.00	5.97	6.00
Jun	28	5.53	5.61	5.66	5.64	5.59	5.56	5.74	5.77	5.75	5.78	5.69	5.72	5.69	5.72
Jul	26	5.51	5.59	5.67	5.64	5.61	5.56	5.75	5.78	5.74	5.77	5.69	5.75	5.69	5.72
Aug	30	5.51	5.59	5.66	5.63	5.61	5.58	5.71	5.74	5.70	5.73	5.69	5.72	5.66	5.69
Sep	27	5.55	5.63	5.70	5.67	5.72	5.66	5.84	5.87	5.85	5.88	5.81	5.84	5.81	5.84
Oct	25	5.63	5.71	5.84	5.78	5.84	5.81	5.86	5.89	5.96	5.99	5.78	5.84	5.91	5.94
Nov	29	6.13	6.23	5.94	5.91	6.25	6.13	6.05	6.08	6.32	6.35	6.03	6.06	6.25	6.31
Dec	27	6.16	6.26	6.00	5.88	6.31	6.19	6.13	6.15	6.39	6.42	6.06	6.13	6.34	6.41
1997 Jan	31	5.93	6.02	5.97	5.91	6.06	6.00	6.15	6.18	6.22	6.25	6.09	6.16	6.13	6.19

Interbank rates

		Call money rate	Overnight		1 week		1 month		3 month		6 month		1 year	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid rate	Offer rate
		AJNG	HSAD	HSAE	HSAF	HSAG	HSAH	HSAI	HSAJ	HSAK	AJTK	AJTL	AJTM	AJTN
1993		6.00	5.25	5.25	5.25	5.31	5.34	5.38	5.31	5.31	5.25	5.28	5.13	5.13
1994		4.38	4.75	5.00	5.25	5.38	6.03	6.03	6.53	6.56	7.06	7.09	7.88	7.94
1995		6.44	6.38	6.50	6.38	6.44	6.47	6.50	6.47	6.50	6.31	6.38	6.28	6.31
1996		6.25	5.88	6.00	6.06	6.13	6.09	6.31	6.38	6.44	6.59	6.67	6.88	6.94
1995 Feb	24	5.50	5.63	5.75	6.13	6.25	6.50	6.53	6.69	6.75	7.06	7.09	7.72	7.78
Mar	31	6.25	5.75	6.00	6.19	6.25	6.31	6.69	6.59	6.63	6.94	7.00	7.50	7.56
Apr	28	5.38	5.25	5.38	5.56	5.69	6.50	6.50	6.91	6.94	7.09	7.16	7.69	7.75
May	26	5.38	5.13	5.25	5.88	5.94	6.19	6.28	6.50	6.56	6.75	6.81	7.16	7.19
Jun	30	6.13	6.00	6.25	6.25	6.31	6.56	6.56	6.88	6.91	7.09	7.13	7.47	7.50
Jul	28	6.88	6.63	6.75	6.63	6.69	6.69	6.69	6.78	6.81	6.88	6.91	7.06	7.13
Aug	25	7.00	6.25	6.38	6.44	6.50	6.63	6.69	6.75	6.78	6.78	6.84	6.91	6.94
Sep	29	7.00	6.69	6.81	6.72	6.75	6.72	6.75	6.75	6.78	6.75	6.81	6.78	6.81
Oct	27	6.75	6.50	6.63	6.50	6.63	6.63	6.69	6.69	6.72	6.72	6.75	6.75	6.78
Nov	24	6.75	6.81	6.88	6.81	6.94	6.72	6.78	6.59	6.63	6.47	6.53	6.44	6.47
Dec	29	6.44	6.38	6.50	6.38	6.44	6.47	6.50	6.47	6.50	6.31	6.38	6.28	6.31
1996 Jan	26	6.25	6.19	6.25	6.19	6.25	6.25	6.31	6.22	6.25	6.13	6.16	6.06	6.13
Feb	23	6.25	6.19	6.25	6.25	6.28	6.22	6.25	6.13	6.16	6.06	6.09	6.16	6.19
Mar	29	6.00	5.94	6.06	6.00	6.06	6.00	6.03	6.00	6.06	6.13	6.13	6.34	6.41
Apr	26	6.31	6.19	6.25	6.06	6.06	5.97	6.00	5.97	6.00	6.00	6.06	6.28	6.31
May	31	6.13	6.13	6.19	6.00	6.06	6.00	6.06	6.03	6.06	6.13	6.13	6.38	6.44
Jun	28	5.75	5.56	5.63	5.69	5.75	5.72	5.75	5.75	5.78	5.78	5.81	6.03	6.06
Jul	26	5.94	5.75	5.81	5.75	5.75	5.72	5.78	5.72	5.78	5.75	5.81	6.00	6.03
Aug	30	6.13	5.69	5.75	5.75	5.78	5.72	5.75	5.69	5.72	5.69	5.75	5.91	5.97
Sep	27	6.00	5.75	5.81	5.75	5.81	5.81	5.88	5.84	5.88	5.94	5.97	6.19	6.22
Oct	25	5.88	5.69	5.75	5.75	5.81	5.84	5.88	5.97	6.00	6.09	6.13	6.41	6.41
Nov	29	6.00	5.75	5.88	5.88	5.94	6.06	6.09	6.31	6.34	6.50	6.53	6.84	6.91
Dec	27	6.25	5.88	6.00	6.06	6.13	6.09	6.31	6.38	6.44	6.59	6.67	6.88	6.94
1997 Jan	31	6.38	6.13	6.25	6.06	6.13	6.13	6.16	6.22	6.25	6.34	6.41	6.69	6.72

See table 7.10 for certain average rates.

¹ Discount rates

Source: Bank of England

7.11 National Savings: rate of interest on Investment Account(13.9)

Per cent per annum

Date of change	New Rate	Date of change	New Rate	Date of change	New Rate		
1968 Jan 1	6.00	1982 Mar 1	14.00	1989 Nov 17	11.75		
Oct 1	6.50	Apr 1	13.50	1990 Apr 3	12.75		
1969 Oct 1	7.00	May 1	13.00	1991 Mar 28	12.25		
1970 Jul 1	7.50	Oct 1	12.50	May 21	11.00		
1973 Jan 1	8.00	Dec 1	11.00	Aug 14	10.25		
1974 Jan 1	9.00	1983 Mar 1	10.50	Oct 29	9.50		
1977 Jan 1	10.00	Aug 1	11.00	1992 May 19	8.50		
Oct 1	9.00	1984 Apr 2	9.25	Aug 19	8.25		
1978 Mar 1	8.50	Jul 31	12.00	Oct 6	7.25		
Oct 1	9.50	Dec 1	11.25	Nov 26	6.25		
1979 Jan 1	12.00	1985 Feb 8	12.25	Under £25,000	£25,000+		
Sep 1	12.50	Apr 11	12.75	1993 Aug 7	6.25	6.50	
1980 Jan 1	15.00	Sep 23	11.50	Under £500	£500+ £25,000+		
1981 May 1	13.00	1986 Jun 10	10.75	1994 Jan 1	5.25	5.75	6.0
Nov 1	14.50	1986 Nov 12	11.75	1996 Feb 9	5.00	5.50	5.75
Dec 1	15.00	1987 Apr 22	10.00	Aug 1	4.75	5.25	5.50
		1988 Mar 31	8.50				
		Sep 9	10.00				
		Dec 23	10.75				

Source: Department for National Savings

7.1J Selected retail banks: interest rates (13.10)

Per cent per annum

Base rates			Base rates			Base rates		
Date of change	New rate		Date of change	New rate		Date of change	New rate	
1985 Jan 11	10.50		Oct 29	9.50		1991 Feb 13	13.50	
Jan 14 ¹	12.00		Nov 4	9.00-9.50		Feb 27	13.00	
Jan 28	14.00		Nov 5	9.00		Mar 22	12.50	
Mar 20	13.50-14.00		Dec 4	8.50		Apr 12	12.00	
Mar 21	13.50					May 24	11.50	
Mar 29	13.00-13.50		1988 Feb 2	9.00		Jul 12	11.00	
Apr 3	13.00-13.25		Mar 17	8.50-9.00		Sep 4	10.50	
Apr 12	12.75-13.00		Mar 18	8.50				
Apr 19	12.50-12.75		Apr 11	8.00		1992 May 5	10.00	
Jun 12	12.50		May 17	7.50-8.00		Sep 16 ¹	12.00	
Jul 15	12.00-12.50		May 18	7.50		Sep 17 ¹	10.00-12.00	
Jul 16	12.00		Jun 2	7.50-8.00		Sep 18	10.00	
Jul 29	11.50-12.00		Jun 3	8.00		Sep 22	9.00	
Jul 30	11.50		Jun 6	8.00-8.50		Oct 16	8.00-9.00	
			Jun 7	8.50		Oct 19	8.00	
1986 Jan 9	12.50		Jun 22	8.50-9.00		Nov 13	7.00	
Mar 19	11.50		Jun 23	9.00				
Apr 8	11.00-11.50		Jun 28	9.00-9.50		1993 Jan 26	6.00	
Apr 9	11.00		Jun 29	9.50		Nov 23	5.50	
Apr 21	10.50		Jul 4	9.50-10.00				
May 23	10.00-10.50		Jul 5	10.00		1994 Feb 8	5.25	
May 27	10.00		Jul 18	10.00-10.50		Sep 12	5.75	
Oct 14	10.00-11.00		Jul 19	10.50		Dec 7	6.25	
Oct 15	11.00		Aug 8	10.50-11.00				
			Aug 9	11.00		1995 Feb 2 ¹	6.25-6.75	
1987 Mar 10	10.50		Aug 25	11.00-12.00		Feb 3	6.75	
Mar 18	10.00-10.50		Aug 26	12.00		Dec 13	6.50	
Mar 19	10.00		Nov 25	13.00				
Apr 28	9.50-10.00					1996 Jan 18	6.25	
Apr 29	9.50		1989 May 24	14.00		Mar 8	6.00	
May 11	9.00		Oct 5	15.00		Jun 6	5.75	
Aug 6	9.00-10.00					Oct 30	5.75-6.00	
Aug 7	10.00		1990 Oct 8	14.00		Oct 31	6.00	
Oct 23	9.50-10.00							

End of month observation

Saving rates - gross interest²

	Lending rates Mortgage rate existing borrowers	Instant access accounts		90 day accounts	
		Low balance	Medium balance	Medium balance	High balance
	AJTO	AJNR	AJNS	AJNT	AJTP
1992	8.72	3.55	4.92	5.74	6.40
1993	7.99	2.96	3.63	4.45	5.32
1994	8.10	3.14	3.92	4.63	5.23
1995	7.94	3.16	3.87	5.07	5.52
1996	6.99	2.26	2.87	4.21	4.59
1995 Feb	8.30	3.46	4.26	5.19	5.74
Mar	8.35	3.46	4.26	5.19	5.74
Apr	8.35	3.46	4.26	5.19	5.74
May	8.35	3.46	4.26	5.19	5.74
Jun	8.35	3.45	4.20	5.19	5.74
Jul	8.35	3.45	4.22	5.19	5.74
Aug	8.31	3.45	4.16	5.41	5.96
Sep	8.31	3.45	4.16	5.41	5.96
Oct	8.00	3.16	3.87	5.07	5.52
Nov	7.94	3.16	3.87	5.07	5.52
Dec	7.94	3.16	3.87	5.07	5.52
1996 Jan	7.75	2.75	3.50	4.76	5.12
Feb	7.53	2.62	3.38	4.61	4.99
Mar	7.45	2.57	3.25	4.58	4.95
Apr	7.34	2.47	3.13	4.45	4.81
May	7.21	2.42	3.07	4.39	4.76
Jun	7.14	2.37	3.02	4.35	4.71
Jul	7.14	2.32	2.94	4.34	4.73
Aug	7.01	2.25	2.86	4.26	4.65
Sep	6.97	2.25	2.86	4.26	4.65
Oct	6.95	2.21	2.83	4.24	4.61
Nov	6.95	2.21	2.83	4.24	4.61
Dec	6.99	2.26	2.87	4.21	4.59
1997 Jan	7.15	2.42	3.04	4.35	4.81

¹ Minimum lending rate set for one day on these dates

² These rates have been revised to incorporate data from the Abbey National PLC with effect from 1 July 1989 and Cheltenham and Gloucester (excluding instant access low balance) with effect from 1 August 1995.

Source: Bank of England

7.1K Finance House base rate (13.11)

Per cent per annum

Date of change	New rate	Date of change	New rate	Date of change	New rate
1982 Jan 1	15.5			Aug 1	14.5
Mar 1	15.0	1986 Jan 1	12.0	Sep 1	14.0
Apr 1	14.5	Feb 1	12.5	Nov 1	15.0
May 1	14.0	Mar 1	13.0	Dec 1	15.5
Jul 1	13.5	Apr 1	12.5		
Aug 1	13.0	May 1	11.5	1990 Aug 1	15.0
Sep 1	12.0	Jun 1	10.5	Dec 1	14.0
Oct 1	11.5	Jul 1	10.0		
Nov 1	10.5	Nov 1	11.0	1991 Apr 1	13.0
Dec 1	10.0	Dec 1	11.5	May 1	12.5
				Jun 1	12.0
1983 Jan 1	10.5	1987 Jan 1	11.5	Jul 1	11.5
Feb 1	11.0	Mar 1	11.0	Sep 1	11.0
Mar 1	11.5	Apr 1	10.5	Nov 1	10.5
May 1	11.0	May 1	10.0	Dec 1	11.0
Jun 1	10.5	Jun 1	9.5		
Jul 1	10.0	Jul 1	9.0	1992 Jun 1	10.5
Dec 1	9.5	Aug 1	9.5	Nov 1	9.5
		Sep 1	10.0	Dec 1	8.0
1984 May 1	9.0	Oct 1	10.5		
Jun 1	9.5	Dec 1	9.5	1993 Jan 1	7.5
Aug 1	10.5			Mar 1	7.0
Sep 1	11.5	1988 Jan 1	9.0	Apr 1	6.5
Oct 1	11.0	Mar 1	9.5	Jul 1	6.0
Dec 1	10.5	May 1	9.0		
		Jun 1	8.5	1994 Jan 1	5.5
1985 Jan 1	10.0	Aug 1	10.0	Oct 1	6.0
Feb 1	10.5	Sep 1	11.0	Dec 1	6.5
Mar 1	12.5	Oct 1	12.0		
Apr 1	14.0	Nov 1	12.5	1995 Feb 1	7.0
May 1	13.5				
Jun 1	13.0	1989 Jan 1	13.0	1996 Feb 1	6.5
Aug 1	12.5	Feb 1	13.5	July 1	6.0
Sep 1	12.0	Jul 1	14.0	Dec 1	6.5

On 2nd January 1992 the Finance Houses Association (FHA) merged with the Equipment Leasing Association to form the Finance & Leasing Association (FLA).

Source: Finance & Leasing Association

7.1L Building societies: rates of interest (13.12)

Per cent per annum

	Mortgages		Retail Shares and Deposits - Average rates	
	Basic rate	Average rate	Gross ¹	Net ²
Rates effective at end of period				
	AJNK	AJNL	AJNV	AJNN
1995 Mar	8.39	8.00	5.78	4.34
Apr	8.39	7.99	5.78	4.34
May	8.39	7.97	5.78	4.34
Jun	8.39	7.95	5.77	4.33
Jul	8.39	7.94	5.74	4.30
Aug	8.41	7.92	5.75	4.31
Sep	8.41	7.90	5.61	4.21
Oct	8.00	7.56	5.29	3.97
Nov	7.99	7.51	5.29	3.97
Dec	7.98	7.48	5.24	3.93
1996 Jan	7.74	7.28	4.84	3.63
Feb	7.50	7.08	4.77	3.58
Mar	7.48	7.03	4.75	3.56
Apr	7.26	6.83	4.59	..
May	7.16	6.73	4.54	..
Jun	7.16	6.71	4.54	..
Jul	7.16	6.68	4.53	..
Aug	6.93	6.50	4.37	..
Sep	6.89	6.45	4.34	..
Oct	6.89	6.43	4.37	..
Nov	6.90	6.43	4.40	..
Dec	7.01	6.51	4.46	..

¹ From April 1996 rate is shown gross (ie without deduction of income tax at the prescribed rate).

² Rate is shown net of basic rate tax (ie 25%). Figures not calculated as from April 1996.

Source: Building Societies Commission

7.1M Local authorities interest rates: Public Works Loan Board (13.13)

Interest rates for quota loans

Per cent per annum

		Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 and up to 6 years	Over 6 and up to 7 years	Over 7 and up to 8 years	Over 8 and up to 9 years	Over 9 and up to 10 years	Over 10 and up to 15 years	Over 15 and up to 25 years	Over 25 years
Repayable by equal half-yearly instalments of principal													
1996	October 1	6	6.25	6.5	6.75	6.875	7	7	7.125	7.25	7.5	7.875	8.125
	October 8	5.875	6.125	6.375	6.5	6.625	6.75	6.875	6.875	7	7.25	7.75	7.875
	October 15	6	6.25	6.5	6.625	6.75	6.875	6.875	7	7	7.375	7.75	7.875
	October 22	6.125	6.5	6.75	6.875	7	7	7.125	7.125	7.25	7.5	7.875	8
	October 29	6.125	6.5	6.75	6.875	6.875	7	7.125	7.125	7.125	7.5	7.875	8
	November 4	6.375	6.75	7	7.125	7.125	7.25	7.375	7.375	7.375	7.625	8	8
	November 12	6.5	6.75	7	7.125	7.125	7.25	7.25	7.375	7.375	7.625	7.875	8
	November 19	6.5	6.875	7	7.125	7.125	7.25	7.25	7.25	7.375	7.5	7.75	7.875
	November 26	6.5	6.75	6.875	7	7	7.125	7.125	7.25	7.25	7.375	7.625	7.75
	December 3	6.375	6.75	6.875	7	7	7	7.125	7.125	7.125	7.25	7.5	7.625
	December 6	6.375	6.75	7	7	7.125	7.25	7.25	7.25	7.375	7.5	7.75	7.75
	December 17	6.375	6.625	6.875	7	7.125	7.25	7.25	7.375	7.375	7.625	7.75	7.875
	December 31	6.5	6.75	7	7.125	7.125	7.25	7.25	7.375	7.375	7.5	7.625	7.75
1997	January 7	6.5	6.875	7.125	7.25	7.25	7.375	7.5	7.5	7.5	7.75	7.875	8
	January 14	6.375	6.625	6.875	7	7.125	7.125	7.25	7.25	7.25	7.5	7.75	7.875
	January 21	6.25	6.625	6.875	6.875	7	7	7.125	7.125	7.125	7.375	7.625	7.75
	January 28	6.25	6.625	6.875	7	7	7.125	7.125	7.25	7.25	7.5	7.75	7.75
Repayable by equal half-yearly instalments of principal and interest combined													
1996	October 1	6	6.375	6.625	6.75	6.875	7	7.125	7.25	7.25	7.625	8	8.125
	October 8	5.875	6.25	6.375	6.625	6.75	6.75	6.875	7	7.125	7.375	7.75	7.875
	October 15	6	6.375	6.5	6.625	6.75	6.875	7	7	7.125	7.5	7.875	8
	October 22	6.125	6.5	6.75	6.875	7	7.125	7.125	7.25	7.25	7.625	8	8.125
	October 29	6.125	6.5	6.75	6.875	7	7	7.125	7.125	7.25	7.625	7.875	8
	November 4	6.375	6.75	7	7.125	7.25	7.25	7.375	7.375	7.5	7.75	8	8
	November 12	6.5	6.75	7	7.125	7.25	7.25	7.375	7.375	7.375	7.625	8	8
	November 19	6.5	6.875	7	7.125	7.25	7.25	7.25	7.375	7.375	7.625	7.75	7.875
	November 26	6.5	6.75	6.875	7	7.125	7.125	7.125	7.25	7.25	7.5	7.75	7.75
	December 3	6.375	6.75	6.875	7	7	7.125	7.125	7.125	7.125	7.375	7.625	7.625
	December 6	6.375	6.75	7	7.125	7.125	7.25	7.25	7.375	7.375	7.625	7.75	7.75
	December 17	6.375	6.75	6.875	7	7.125	7.25	7.375	7.375	7.5	7.625	7.875	7.875
	December 31	6.5	6.875	7	7.125	7.25	7.25	7.375	7.375	7.375	7.5	7.75	7.75
1997	January 7	6.625	6.875	7.125	7.25	7.375	7.375	7.5	7.5	7.625	7.75	8	8
	January 14	6.375	6.75	6.875	7	7.125	7.125	7.25	7.25	7.375	7.625	7.875	7.875
	January 21	6.25	6.625	6.875	6.875	7	7.125	7.125	7.125	7.25	7.5	7.75	7.75
	January 28	6.25	6.625	6.875	7	7.125	7.125	7.25	7.25	7.25	7.5	7.75	7.75
Principle repayable at maturity													
1996	October 1	5.75	6.5	6.75	7	7.125	7.375	7.5	7.625	7.625	7.75	8	8.125
	October 8	5.625	6.375	6.625	6.75	7	7.125	7.25	7.375	7.375	7.5	7.75	7.875
	October 15	5.875	6.5	6.625	6.875	7	7.125	7.25	7.375	7.5	7.625	7.875	8
	October 22	5.875	6.625	6.875	7.125	7.25	7.25	7.375	7.5	7.625	7.75	8	8.125
	October 29	5.875	6.625	6.875	7	7.125	7.25	7.375	7.5	7.625	7.625	7.875	8
	November 4	6.25	6.875	7.125	7.25	7.375	7.5	7.625	7.625	7.75	7.875	8	8
	November 12	6.25	6.875	7.125	7.25	7.375	7.5	7.5	7.625	7.625	7.75	7.875	8
	November 19	6.375	7	7.125	7.25	7.25	7.375	7.375	7.5	7.625	7.625	7.75	7.875
	November 26	6.375	6.875	7	7.125	7.25	7.25	7.375	7.375	7.5	7.5	7.75	7.75
	December 3	6.25	6.875	7	7	7.125	7.25	7.25	7.25	7.375	7.375	7.5	7.625
	December 6	6.25	6.875	7.125	7.25	7.375	7.375	7.5	7.5	7.625	7.625	7.75	7.75
	December 17	6.25	6.875	7.125	7.25	7.375	7.5	7.5	7.625	7.625	7.75	7.875	7.875
	December 31	6.375	7	7.125	7.25	7.375	7.375	7.5	7.5	7.5	7.625	7.75	7.75
1997	January 7	6.375	7	7.25	7.375	7.5	7.625	7.625	7.75	7.75	7.875	8	8
	January 14	6.25	6.875	7	7.125	7.25	7.375	7.5	7.5	7.625	7.625	7.875	7.875
	January 21	6.125	6.75	7	7.125	7.125	7.25	7.375	7.375	7.5	7.625	7.75	7.75
	January 28	6.125	6.75	7	7.125	7.25	7.375	7.375	7.5	7.5	7.625	7.75	7.75

Source: HM Treasury

7.1N Other local authorities interest rates (13.14)

Per cent per annum

	Deposits with local authorities ¹		Stocks: recent public issues ¹	Mortgages ²							
	7 days notice	3 months		1 year	2-5 years min	2-5 years max	5-10 years min	5-10 years max	10-15 years min	10-15 years max	Over 15 years
	AJOH	AJOI	AJOD	AJOE	EUBF	EUBU	EUBV	EUBW	EUBX	EUBZ	AJOJ
1992	6.88	7.00	9.90	6.88	7.63	8.13	8.25	9.25	9.25	9.75	10.00
1993	5.38	5.31	7.62	5.06	5.45	6.20	6.33	6.86	6.98	7.08	7.15
1994	5.75	6.50	9.56	7.13	8.03	8.72	8.75	8.85	8.85	8.85	8.74
1995	6.50	6.44	8.56	6.13	6.36	7.06	7.10	7.75	7.78	7.90	7.88
1996	5.88	6.38	8.31	6.70	7.05	7.40	7.53	7.80	7.83	7.98	8.01
1992 Feb	10.50	10.25	10.93	10.00	10.00	10.00	10.13	10.13	10.25	10.25	10.25
Mar	10.56	10.69	11.16	10.88	10.75	10.75	10.75	10.75	10.88	10.88	10.75
Apr	10.57	10.53	10.54	10.25	10.13	10.13	10.13	10.25	10.25	10.25	10.25
May	10.00	10.00	10.29	9.88	9.75	9.75	9.75	9.75	9.88	9.88	10.00
Jun	10.25	10.06	10.53	9.88	9.88	9.88	10.00	10.00	10.13	10.13	10.13
Jul	10.00	10.25	10.39	9.88	9.88	9.88	10.00	10.00	10.13	10.13	10.13
Aug	9.88	10.50	10.65	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Sep	9.25	8.88	10.57	8.63	8.75	9.00	9.00	9.50	9.50	10.00	10.25
Oct	8.38	7.44	10.06	7.00	7.25	7.75	7.88	9.50	9.75	10.13	10.13
Nov	7.00	7.25	10.17	6.55	7.13	7.54	7.69	9.00	9.21	9.88	9.96
Dec	6.88	7.00	9.90	6.88	7.63	8.13	8.25	9.25	9.25	9.75	10.00
1993 Jan	6.38	6.25	9.88	6.61	7.13	7.59	7.96	8.84	9.04	9.63	9.96
Feb	6.00	6.13	9.56	5.63	7.13	7.59	7.96	8.84	9.04	9.63	9.78
Mar	5.88	5.88	9.45	5.67	6.25	7.51	7.63	8.75	8.75	9.50	9.34
Apr	5.88	6.13	9.71	6.01	6.22	7.35	7.47	8.63	8.81	9.16	9.59
May	5.63	5.88	9.69	6.09	7.02	7.78	7.90	8.95	9.23	9.59	9.68
Jun	6.00	6.00	9.20	5.96	6.88	7.75	7.96	8.92	9.13	9.42	9.50
Jul	5.97	5.81	9.20	5.85	6.68	7.59	7.70	8.61	8.79	9.07	8.94
Aug	5.75	5.81	8.33	5.55	6.16	7.00	7.39	7.91	8.04	8.38	8.46
Sep	6.00	5.94	8.42	5.68	6.07	6.75	6.88	7.53	7.69	7.85	7.93
Oct	5.75	5.50	8.35	5.55	6.03	6.72	6.81	7.59	7.69	7.84	7.88
Nov	5.38	5.38	8.10	5.39	5.88	6.57	6.66	7.41	7.44	7.60	7.66
Dec	5.38	5.31	7.62	5.06	5.45	6.20	6.33	6.86	6.98	7.08	7.15
1994 Jan	5.25	5.38	7.56	5.08	5.28	6.03	6.10	6.72	6.75	6.91	6.91
Feb	5.00	5.00	8.16	5.13	5.32	6.10	6.23	6.85	6.97	7.10	7.10
Mar	5.13	5.25	8.72	5.10	5.95	6.90	7.00	7.60	7.63	7.75	7.81
Apr	5.00	5.09	9.04	5.49	6.50	7.67	7.70	8.10	8.13	8.22	8.22
May	4.88	5.13	9.67	5.58	6.78	8.03	8.08	8.43	8.45	8.53	8.53
Jun	4.88	5.13	9.68	5.78	7.10	8.50	8.63	8.94	8.97	8.97	8.85
Jul	5.06	5.38	9.68	5.82	7.13	8.57	8.66	9.00	9.04	9.13	8.97
Aug	4.75	5.44	9.49	6.38	8.18	8.75	9.04	9.14	9.23	9.28	9.09
Sep	5.13	5.75	9.74	6.75	7.88	8.85	8.88	9.07	9.07	9.09	8.86
Oct	5.25	5.88	9.67	7.03	8.09	9.00	9.03	9.16	9.13	9.13	9.01
Nov	5.25	6.06	9.42	6.98	7.90	8.78	8.83	9.00	9.00	9.03	8.84
Dec	5.75	6.50	9.56	7.13	8.03	8.72	8.75	8.85	8.85	8.85	8.74
1995 Jan	5.75	6.69	9.47	7.32	8.32	8.75	8.82	8.91	8.91	8.91	8.75
Feb	6.25	6.69	9.50	7.41	8.33	8.78	8.83	8.93	8.91	8.91	8.73
Mar	6.25	6.56	9.42	7.32	8.19	8.72	8.75	8.82	8.79	8.82	8.73
Apr	6.00	6.88	9.33	7.22	7.97	8.52	8.38	8.66	8.66	8.66	8.53
May	6.13	6.56	8.86	7.16	7.84	8.31	8.38	8.47	8.47	8.50	8.48
Jun	6.38	6.75	9.40	6.75	7.35	7.88	7.88	8.22	8.28	8.28	8.28
Jul	6.63	6.75	9.17	6.85	7.53	8.06	8.19	8.38	8.50	8.60	8.57
Aug	6.50	6.69	9.10	6.90	7.25	7.71	8.08	8.42	8.42	8.46	8.50
Sep	6.63	6.69	9.15	6.56	7.00	7.65	7.65	8.13	8.18	8.33	8.28
Oct	6.63	6.63	9.00	6.53	7.18	7.68	7.73	8.28	8.33	8.38	8.40
Nov	6.75	6.44	8.66	6.38	6.75	7.25	7.35	8.14	8.14	8.22	8.22
Dec	6.50	6.44	8.56	6.13	6.36	7.06	7.10	7.75	7.78	7.90	7.88
1996 Jan	6.25	6.19	8.65	6.35	6.41	7.07	7.07	7.72	7.75	7.94	8.00
Feb	6.25	6.03	8.94	5.99	6.75	7.08	7.00	7.94	8.10	8.16	8.16
Mar	6.00	6.00	9.21	6.13	6.78	7.63	7.60	8.32	8.35	8.44	8.50
Apr	5.94	5.97	9.06	6.18	6.93	7.63	7.70	8.20	8.18	8.38	8.40
May	5.94	6.00	9.12	6.13	6.85	7.65	7.68	8.33	8.43	8.55	8.48
Jun	5.63	5.75	8.90	6.00	6.75	7.59	7.63	8.21	8.25	8.38	8.50
Jul	5.69	5.72	8.92	5.85	6.63	7.50	7.53	8.23	8.30	8.43	8.45
Aug	5.63	5.69	8.91	5.80	6.40	7.23	7.30	7.93	7.98	8.20	8.29
Sep	5.75	5.75	8.58	5.77	6.38	7.22	7.32	7.97	8.19	8.19	8.25
Oct	6.00	6.13	8.59	5.97	6.44	7.06	7.09	7.66	7.63	7.97	8.06
Nov	5.88	6.25	8.24	6.67	7.04	7.46	7.46	7.79	7.88	8.00	8.13
Dec	5.88	6.38	8.31	6.70	7.05	7.40	7.53	7.80	7.83	7.98	8.01
1997 Jan	6.00	6.19	8.21	6.60	7.08	7.43	7.50	7.78	7.85	7.90	7.98

1 At end of period.

2 Monthly average of weekly business transacted.

Source: Bank of England

7.10 Average money rates and yields (13.15)

Per cent per annum

	Selected retail banks - gross interest					British government securities				
	Instant access accounts		90 day accounts		3 month Sterling Interbank	Nominal zero coupon yields ^{1 2}				
	Base rate	low balance	medium balance	medium balance		high balance	Short dated 5 years	Medium dated 10 years	Long dated 20 years	3.5% War Loan Flat yield
	AMIH	AJOU	AJNU	AJOV	AJTQ	AMIJ	AJTS	AJTT	AJTU	AMIL
1992	9.56	6.03	7.66	8.44	8.85	9.62	8.72	8.87	9.27	9.18
1993	6.01	3.09	4.03	5.04	5.77	5.93	6.67	7.54	8.24	7.97
1994	5.46	2.94	3.67	4.45	5.16	5.50	7.88	8.11	8.04	8.03
1995	6.70	3.35	4.26	5.14	5.69	6.68	7.89	8.15	8.25	8.22
1996	5.96	2.40	3.07	4.41	4.78	6.02	7.26	7.85	8.26	8.10
1987 Q3	9.58	6.44	8.48	9.36	9.59	9.78	9.65	9.62	9.35	9.44
Q4	9.20	6.00	8.21	8.92	9.28	9.23	9.24	9.48	9.22	9.15
1988 Q1	8.75	5.33	7.63	8.49	8.75	9.02	9.13	9.28	9.07	9.09
Q2	8.17	4.71	6.79	7.82	8.11	8.44	8.97	9.19	8.97	8.95
Q3	11.09	6.86	9.07	10.23	9.84	11.37	9.95	9.61	8.89	9.16
Q4	12.38	8.04	10.37	11.64	10.77	12.49	10.06	9.51	8.55	8.83
1989 Q1	13.00	10.28	11.20	12.00	12.33	13.06	10.08	9.42	8.33	8.80
Q2	13.43	10.57	11.21	12.04	12.41	13.49	10.60	9.82	8.53	9.18
Q3	14.00	10.72	11.45	12.47	12.97	13.93	10.27	9.65	8.58	9.16
Q4	14.95	11.23	12.01	12.94	13.58	15.08	10.79	9.98	8.96	9.62
1990 Q1	15.00	11.55	12.37	13.73	14.23	15.19	11.75	10.81	9.60	10.43
Q2	15.00	11.76	12.81	14.15	14.75	15.11	12.27	11.42	10.13	11.03
Q3	15.00	11.69	12.92	14.15	14.81	14.96	11.78	11.35	10.34	11.02
Q4	14.08	10.91	12.16	13.23	13.94	13.83	11.03	10.87	10.39	10.71
1991 Q1	13.52	10.42	12.14	12.59	13.25	13.23	10.14	10.01	9.79	9.99
Q2	11.86	8.72	10.63	10.95	11.58	11.58	10.15	10.12	9.92	10.07
Q3	10.92	7.94	9.74	9.89	10.65	10.77	9.80	9.76	9.70	9.81
Q4	10.50	7.54	9.26	9.85	10.28	10.54	9.56	9.51	9.59	9.60
1992 Q1	10.50	7.23	8.90	9.62	9.97	10.55	9.39	9.25	9.36	9.40
Q2	10.17	6.57	8.28	9.02	9.36	10.21	9.05	8.92	9.17	9.20
Q3	9.93	6.19	7.85	8.69	9.03	10.16	9.07	8.90	8.97	9.10
Q4	7.64	4.14	5.62	6.44	7.05	7.57	7.38	8.42	9.59	9.03
1993 Q1	6.25	2.99	4.27	5.35	5.92	6.34	6.84	8.07	9.16	8.69
Q2	6.00	2.88	4.00	5.08	5.69	5.94	7.12	8.04	8.80	8.53
Q3	6.00	3.30	4.00	4.99	5.86	5.90	6.57	7.26	7.84	7.67
Q4	5.79	3.20	3.85	4.74	5.60	5.55	6.15	6.77	7.16	6.98
1994 Q1	5.35	2.94	3.61	4.44	5.24	5.25	6.36	6.90	7.21	7.02
Q2	5.25	2.86	3.58	4.37	5.11	5.17	8.04	8.33	8.21	8.17
Q3	5.37	2.85	3.58	4.39	4.99	5.47	8.53	8.64	8.38	8.48
Q4	5.88	3.13	3.90	4.62	5.28	6.11	8.59	8.56	8.36	8.45
1995 Q1	6.58	3.33	4.12	4.95	5.61	6.66	8.58	8.53	8.36	8.46
Q2	6.75	3.46	4.25	5.19	5.74	6.68	8.02	8.14	8.16	8.17
Q3	6.75	3.45	4.41	5.34	5.89	6.77	7.72	8.09	8.29	8.22
Q4	6.71	3.17	4.26	5.07	5.53	6.63	7.25	7.83	8.19	8.04
1996 Q1	6.23	2.67	3.43	4.68	5.05	6.20	7.15	7.80	8.26	8.08
Q2	5.93	2.43	3.09	4.42	4.78	5.96	7.52	8.10	8.46	8.32
Q3	5.75	2.28	2.91	4.29	4.67	5.75	7.24	7.91	8.37	8.19
Q4	5.92	2.22	2.84	4.23	4.60	6.19	7.12	7.57	7.93	7.82

1 Data derived from the Bank of England "Svensson" yield curve model.

2 Data revised following changes to the set of bonds used in the estimation of the Svensson yields.

Source: Bank of England

PART II - FINANCIAL AND SECTOR ACCOUNTS

The part contains a consistent set of financial and other sectoral accounts. The latter form part of the integrated quarterly national economic accounts and are consistent with the estimates of gross domestic product and the balance of payments.

Some series in this part also appear in Part I with the same four-digit series identifier. In such cases the data may differ slightly, since the figures in Part I are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

The compilation process is complex because so many of the estimates are interrelated. Changing a single series in one part of the system can have not only fairly obvious effects on directly related series but also unexpected ramifications in apparently distant parts of the accounts. Each quarter the data are subjected to intensive scrutiny to examine their plausibility, consistency and coherence, before they are considered fit to publish.

Because of this, and in order to avoid what are usually unimportant revisions to the estimates between quarters, no further updating takes place to the national accounting dataset until the next quarter's data are available.

Chapter	Contents of Part II
8	Financial accounts
9	Financial balance sheet
10	Sector accounts <ul style="list-style-type: none"> Public sector and general government Central government Local authorities Public corporations Financial companies and institutions Industrial and commercial companies Personal sector Overseas sector



Table 1. Summary of results

Year of observation

Year	Mean (SD)		95% CI		P-value
	Value	Value	Value	Value	
1990	1.2	0.3	0.9	1.5	0.001
1991	1.3	0.4	1.0	1.6	0.002
1992	1.4	0.5	1.1	1.7	0.003
1993	1.5	0.6	1.2	1.8	0.004
1994	1.6	0.7	1.3	1.9	0.005
1995	1.7	0.8	1.4	2.0	0.006
1996	1.8	0.9	1.5	2.1	0.007
1997	1.9	1.0	1.6	2.2	0.008
1998	2.0	1.1	1.7	2.3	0.009
1999	2.1	1.2	1.8	2.4	0.010
2000	2.2	1.3	1.9	2.5	0.011
2001	2.3	1.4	2.0	2.6	0.012
2002	2.4	1.5	2.1	2.7	0.013
2003	2.5	1.6	2.2	2.8	0.014
2004	2.6	1.7	2.3	2.9	0.015
2005	2.7	1.8	2.4	3.0	0.016
2006	2.8	1.9	2.5	3.1	0.017
2007	2.9	2.0	2.6	3.2	0.018
2008	3.0	2.1	2.7	3.3	0.019
2009	3.1	2.2	2.8	3.4	0.020
2010	3.2	2.3	2.9	3.5	0.021
2011	3.3	2.4	3.0	3.6	0.022
2012	3.4	2.5	3.1	3.7	0.023
2013	3.5	2.6	3.2	3.8	0.024
2014	3.6	2.7	3.3	3.9	0.025
2015	3.7	2.8	3.4	4.0	0.026
2016	3.8	2.9	3.5	4.1	0.027
2017	3.9	3.0	3.6	4.2	0.028
2018	4.0	3.1	3.7	4.3	0.029
2019	4.1	3.2	3.8	4.4	0.030
2020	4.2	3.3	3.9	4.5	0.031
2021	4.3	3.4	4.0	4.6	0.032
2022	4.4	3.5	4.1	4.7	0.033
2023	4.5	3.6	4.2	4.8	0.034
2024	4.6	3.7	4.3	4.9	0.035
2025	4.7	3.8	4.4	5.0	0.036
2026	4.8	3.9	4.5	5.1	0.037
2027	4.9	4.0	4.6	5.2	0.038
2028	5.0	4.1	4.7	5.3	0.039
2029	5.1	4.2	4.8	5.4	0.040
2030	5.2	4.3	4.9	5.5	0.041

PART II - FINANCIAL AND SECTOR ACCOUNTS

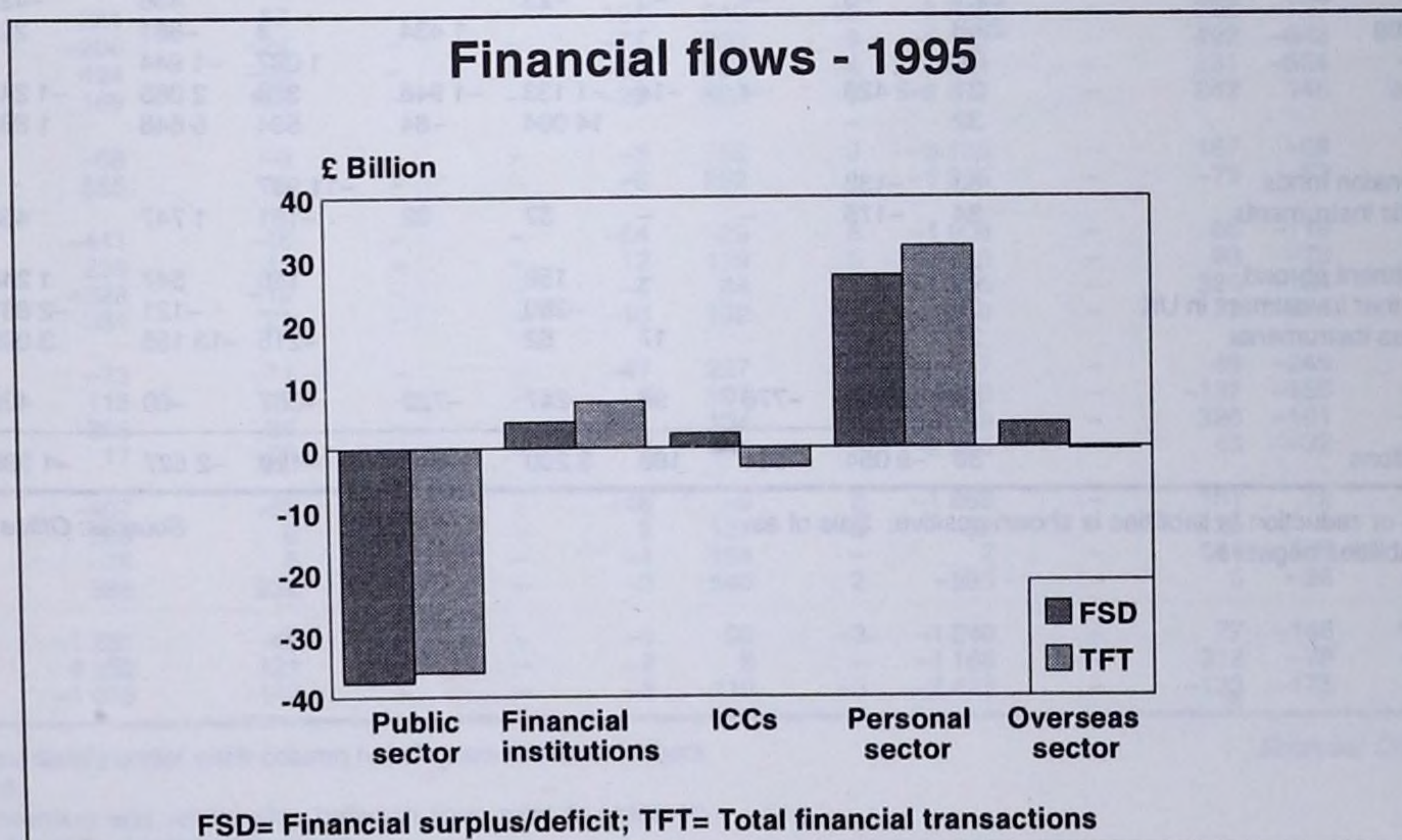
This part contains a consistent set of financial and other sectoral accounts. The latter form part of the integrated quarterly national economic accounts and are consistent with the estimates of gross domestic product and the balance of payments.

Some series in this part also appear in Part I with the same four-letter series identifier. In such cases the data may differ slightly, since the figures in Part I are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

This compilation process is complex because so many of the estimates are interrelated. Changing a single series in one part of the system can have not only fairly obvious effects on directly related series but also unexpected ramifications in apparently distant parts of the accounts. Each quarter the data are subjected to intensive scrutiny to examine their plausibility, consistency and coherence, before they are considered fit to publish.

Because of this, and in order to avoid what are usually unimportant revisions to the estimates between quarters, no further updating takes place to the national accounting dataset until the next quarter's data are available.

Chapter	Contents of Part II
8	Financial accounts
9	Financial balance sheets
10	Sector accounts
	Public sector and general government
	Central government
	Local authorities
	Public corporations
	Financial companies and institutions
	Industrial and commercial companies
	Personal sector
	Overseas sector



8.1A Financial account: analysis by sector and type of asset* (1.1)

Third quarter 1996

£ million

	Public sector			Financial companies and institutions						
	Central government	Local authorities	Public corporations	Banks	Building societies	Life assurance pension funds	Other financial institutions	Industrial and commercial companies	Persons	Overseas
FINANCIAL ACCOUNT										
Notes and coin	6	873	-1	-911	-2	-	-	-10	-16	67
Sterling Treasury bills	7	4 519	-	-107	-3 776	-1 418	127	103	-	552
British government securities	8	-9 919	13	241	1 500	-2	4 312	2 403	-493	222
National savings	9	-1 340	-	-54	-	-	-	-	-	1 394
Tax instruments	10	92	-	-	-44	-	-	-	-56	8
Net government indebtedness to Banking Department	11	800	-	-	-800	-	-	-	-	-
Northern Ireland central government debt	12	-	-	-	1	-	-	-	-	-1
Government liabilities under exchange cover scheme	13	4	-3	-1	-	-	-	-	-	-
Other public sector financing:	14									
Non-marketable debt	14.1	-430	-	430	-	-	-	-	-	-
Short-term assets	14.2	6	585	8	-422	-	-11	-3	-163	-
Issue Department transactions in bills, etc	15	-1 250	-	-	-	-	398	766	-	86
Government foreign currency debt	16	809	-	-	-86	-	-1	-80	-	-642
Other government overseas financing	17	1	-	-	-	-	-	-	-	-1
Official reserves	18	-910	-	-	-	-	-	-	-	910
Local authority debt:	19									
Temporary	19.1	-141	85	153	-7	-70	-62	62	-17	-3
Foreign currency	19.2	-	14	-	-	-	-	-1	-	-13
Sterling securities	19.3	-	-46	-	-	-	32	-	-	14
Other sterling debt	19.4	641	-428	7	-149	-30	12	-	1	-89
Public corporations debt:	20									
Foreign currency	20.1	-	-	4	-	-	-	-	-	-4
Sterling	20.2	-123	9	286	-173	-	11	55	-	-65
Deposits with banks:	21									
Sterling	21.1	-1 076	822	-457	-8 289	-722	4 243	2 825	-523	2 260
Foreign currency	21.2	142	-24	-20	-16 543	292	-	109	615	-42
Sterling money-market instruments	21.3	-	-2	-	-2 960	1 388	1 486	26	-377	400
Foreign currency money-market instruments	21.4	-	-	-	-6 515	414	418	277	147	43
Deposits with building societies:	22									
Sterling	22.1	-	-	-	-102	-1 166	77	-615	-118	1 840
Sterling money-market instruments	22.2	-	-	-	-107	309	-116	37	-24	9
Foreign currency money-market instruments	22.3	-	-	-	48	-536	56	31	5	2
Bank lending (excluding public sector):	24									
Foreign currency	24.1	-	-	-	13 602	-	-	-1 217	-1 000	-67
Sterling	24.2	-	-	-	14 851	391	-143	-3 259	-3 214	-2 930
Credit extended by retailers	25	-	-	-	-	-	-	-	-3	3
Identified trade credit:	26									
Domestic	26.1	-	-	-419	-	-	-	712	90	-383
Import and export	26.2	-	-	-1	-	-	-	13	-	-12
Loans secured on dwellings:	27									
Building societies	27.1	-	-	-	-	3 456	-	-	-	-3 456
Other	27.2	-5	-32	-1	1 052	-	-54	253	-	-1 213
Other public sector lending	28	119	12	-	-	-	-	-	-14	-17
Other lending by financial institutions	29									
Finance leasing	29.1	-3	-4	-3	-23	-	-	486	-420	-33
Other forms of lending	29.2	-	-	-	-	1 434	4	-881	228	-785
Unit trust units	30	-	-	-	-	-	1 087	-1 944	-	857
UK company securities	31	-2 426	-4	-14	-1 133	-1 946	378	2 085	-1 241	-1 375
Overseas securities	32	-	-	-	14 004	-64	594	6 648	1 881	-139
Life assurance and pension funds	33	-133	-	-	-	-	-11 997	-	-	12 130
Miscellaneous domestic instruments	34	-175	-	-	57	32	-181	1 747	458	-431
Direct and other investment abroad	35	-	-	-	158	-	110	547	1 248	8
Overseas direct and other investment in UK	36	-	-	-	-260	-	-	-121	-2 831	-170
Miscellaneous overseas instruments	37	-79	-	17	52	-	-215	-13 155	3 099	10 281
Accruals adjustment	38	950	-776	98	-247	-722	-307	-60	420	636
Total financial transactions	39	-9 054	221	166	3 200	616	-129	-2 527	-1 386	8 448

Acquisition of assets or reduction in liabilities is shown positive: Sale of assets or increase in liabilities negative.

Sources: Office for National Statistics; Bank of England

8.1B Financial account: central government* (1.2)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central government debt	Government liabilities under ECS	Other public sector financing	Building Society deposits	Issue Dept actions in bills, etc	Government foreign currency debt	Other government overseas financing	Local authority debt			
														Official reserves	Temporary	Sterling securities	Other sterling debt
	6	7	8	9	10	11	12	13	14.1	14.2	15	16	17	18	19.1	19.3	19.4
	AACB	AACC	AACD	AACE	AACF	RRBT	AACH	AACI	AADP	CBQM	AACK	AACL	AACM	-AIPA	AADD	AADC	ABEC
1987	-1 089	-2 186	-4 609	-2 550	577	-281	6	147	-215	-	-5 735	163	69	12 012	-187	-154	5 468
1988	-1 476	-1 335	5 032	-1 528	997	-138	6	-188	-450	-	435	451	73	2 761	-76	107	4 829
1989	-1 245	-2 936	18 327	1 547	-150	-370	13	-87	97	-	-3 598	-1 256	83	-5 440	143	-131	2 577
1990	-78	-2 149	7 330	-801	-293	-353	3	33	-213	-	705	-132	73	76	-20	-1	762
1991	-207	1 675	-9 178	-2 229	24	131	-1	34	-206	-	1 751	-1 706	74	2 679	-161	-	1 230
1992	-1 397	4 423	-21 373	-5 065	448	206	34	28	-115	-	4 517	-9 798	99	-1 407	-118	-	-5 818
1993	-1 330	1 250	-51 853	-2 897	91	6 719	10	46	-1 223	-	1 534	1 413	95	698	-97	-	-1 540
1994	-1 370	-2 209	-22 614	-4 610	535	-4 463	7	24	-632	14	-6 200	1 528	95	1 045	64	-	-845
1995	-1 576	-11 841	-20 590	-3 237	385	866	7	35	-1 078	-30	-2 092	-52	97	-200	285	-	1 715
1992 Q3	-272	1 795	-2 561	-1 200	66	1 367	1	16	-425	-	4 730	-11 413	-	-1 658	201	-6	10
Q4	-2 336	1 288	-5 470	-1 103	165	-1 543	4	17	203	-	-293	2 675	99	-392	-246	-9	-6 120
1993 Q1	2 081	166	-9 827	-508	24	986	-13	7	-174	-	-3 530	2 064	1	-463	-117	-	-707
Q2	-473	1 203	-16 147	-744	67	-588	16	16	-122	-	3 035	-524	-1	748	363	-	-868
Q3	-354	234	-13 608	-586	-23	2 326	2	5	-488	-	253	-255	1	535	-31	1	125
Q4	-2 584	-353	-12 271	-1 059	23	3 995	5	18	-439	-	1 776	128	94	-122	-312	-1	-90
1994 Q1	484	930	-4 832	-1 721	185	-6 016	4	4	479	-	-5 020	2 289	1	281	101	-	178
Q2	1 167	-3 491	-6 086	-1 453	126	1 340	-1	16	-290	25	-3 249	9	-	286	275	-	-648
Q3	-1 203	-1 770	-6 099	-716	86	852	1	-9	-367	1	-444	-396	1	202	-99	-	-480
Q4	-1 818	2 122	-5 597	-720	138	-639	3	13	-454	-12	2 513	-374	93	276	-213	-	105
1995 Q1	1 472	-2 774	-6 176	-681	171	-1 696	-	4	420	-18	-3 286	784	1	-827	163	-	631
Q2	-708	-6 078	-6 194	-699	49	2 286	2	17	-377	-6	-502	-415	-	582	224	-	384
Q3	-248	-5 461	-3 908	-541	56	-29	4	6	-431	-6	622	-215	2	340	-13	-	133
Q4	-2 092	2 472	-4 312	-1 316	109	305	1	8	-690	-	1 074	-206	94	-295	-89	-	567
1996 Q1	1 349	6 375	-9 710	-2 551	176	-1 766	-	4	-41	2	-1 624	1 241	1	-1 332	-24	-	-611
Q2	-632	-1 614	-9 291	-1 846	105	-824	1	9	302	4	742	-408	-	234	136	-	139
Q3	873	4 519	-9 919	-1 340	92	800	-	4	-430	6	-1 250	809	1	-910	-141	-	641

	Deposits with banks		Identified trade credit		Loans secured on dwellings	Other public sector lending	Other lending by financial institutions	Company securities	Over-seas securities	Life assurance and pension funds	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	
	Public corporations debt	Sterling	Foreign currency	Dome-stic											Import and export
	20.2	21.1	21.2	26.1	26.2	27.2	28	29.1	31	32	33	34	37	38	39
	AACP	RYNG	AACR	AACA	-AACT	AADK	AADL	-CULP	AADI	-AADJ	-AACW	AACX	AACY	AACZ	AADA
1987	-444	-155	77	-20	-	60	-87	-11	-5 930	-	-639	14	-125	268	-5 556
1988	716	476	-100	3	-	153	373	-12	-6 194	-	-856	56	-246	-470	3 399
1989	1 798	286	-2	-8	-	137	969	-25	-4 657	-	-389	100	-27	660	6 416
1990	-4 303	441	24	-2	-	-98	607	-36	-4 462	-	-61	186	-499	-2 450	-5 711
1991	-115	-444	62	-	-	-433	540	1	-8 925	-	40	203	632	1 127	-13 402
1992	1 302	221	57	-	-	-104	549	12	-7 580	-	292	-127	183	-626	-41 157
1993	1 052	-206	-24	-	-	-74	266	9	-5 400	-	492	-642	-21	1 588	-50 044
1994	606	424	-53	-	-	-37	921	-4	-6 654	-	281	-534	-952	1 060	-44 573
1995	710	169	188	-	-	-20	882	6	-2 484	-	842	145	-483	872	-36 479
1992 Q3	342	-68	-8	-	-	-3	58	3	-3 130	-	187	-69	-29	845	-11 221
Q4	39	555	69	-	-	-6	299	1	-1 355	-	-79	-53	314	-1 908	-15 185
1993 Q1	116	-441	-48	-	-	-64	-29	5	-1 909	-	66	-119	23	970	-11 440
Q2	621	229	13	-	-	12	119	5	-1 578	-	93	-78	-67	-769	-15 419
Q3	59	-328	-10	-	-	-4	44	-	-1 905	-	326	-134	-73	2 537	-11 351
Q4	256	334	21	-	-	-18	132	-1	-8	-	7	-311	96	-1 150	-11 834
1994 Q1	572	-73	-71	-	-	-41	227	-6	-2 017	-	49	-245	122	2 067	-12 069
Q2	-84	115	16	-	-	8	107	1	-583	-	-137	-156	-492	-933	-14 112
Q3	54	365	85	-	-	-11	134	-	-1 849	-	326	-101	-607	602	-11 442
Q4	64	17	-83	-	-	7	453	1	-2 205	-	43	-32	25	-676	-6 950
1995 Q1	422	-407	-55	-	-	-18	-9	2	-1 869	-	181	72	556	4 440	-8 497
Q2	174	266	6	-	-	2	197	2	-32	-	125	-9	-228	-2 206	-13 138
Q3	-23	-76	5	-	-	-1	154	-	2	-	531	108	-428	592	-8 825
Q4	137	386	232	-	-	-3	540	2	-585	-	5	-26	-383	-1 954	-6 019
1996 Q1	-945	-1 751	-49	-	-	-9	98	-3	-1 840	-	77	-148	1 285	4 481	-7 315
Q2	-1 219	4 232	121	-	-	-2	8	-	-1 168	-	312	-78	-477	-3 497	-14 711
Q3	-123	-1 076	142	-	-	-5	119	-3	-2 426	-	-133	-175	-79	950	-9 054

The numbers immediately under each column heading are the line numbers used in Table 8.1A.

For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics; Bank of England

8.1C Financial account: local authorities* (1.3)

£ million

	Local authority debt								
	Sterling Treasury bills	British government securities	National savings	Government liabilities under ECS	Other public sector financing	Temporary	Foreign currency	Sterling securities	Other sterling debt
	7	8	9	13	14.2	19.1	19.2	19.3	19.4
	AAEB	AAEC	AAED	AAEE	AAEY	AAEF	AAEG	AAEH	AAEI
1987	-	22	1	-8	611	843	-248	137	-4 053
1988	1	27	2	-6	1 078	466	112	41	-4 011
1989	9	4	-	-10	1 013	130	67	38	-1 635
1990	-8	-9	1	-10	-1 340	-860	64	123	-423
1991	3	-9	-	-8	998	478	59	6	-1 376
1992	-5	2	-	-15	762	290	71	-4	4 214
1993	13	27	-	-24	832	496	84	-7	-302
1994	11	28	-	-24	692	-319	43	-288	443
1995	-24	16	-	-27	167	-77	84	-78	-1 729
1992 Q3	-	-	-	-1	452	476	10	-	-315
Q4	-	1	-	-10	378	20	29	-7	5 171
1993 Q1	7	-6	-	-5	-803	-43	13	-3	-137
Q2	-7	3	-	-7	144	-283	27	-1	271
Q3	-	-4	-	-4	549	229	13	-2	-324
Q4	13	34	-	-8	942	593	31	-1	-112
1994 Q1	-7	11	-	-3	-158	40	12	-115	-589
Q2	-6	6	-	-10	203	-504	39	-5	583
Q3	123	5	-	-3	326	185	-40	-168	447
Q4	-99	6	-	-8	321	-40	32	-	2
1995 Q1	-17	7	-	-3	-584	339	10	-	-620
Q2	-6	3	-	-10	245	-430	31	-34	-468
Q3	1	10	-	-5	-63	76	17	-	-40
Q4	-2	-4	-	-9	569	-62	26	-44	-601
1996 Q1	-	2	-	-3	-267	216	13	-111	1 481
Q2	-	-4	-	-8	389	-361	28	-	20
Q3	-	13	-	-3	585	85	14	-46	-428

Deposits with banks

	Deposits with banks											
	Public corporations debt	Sterling	Foreign currency	Sterling money market instruments	Trade credit	Loans secured on dwellings	Other public sector lending	Other lending by financial institutions	Net acquisition of UK company securities	Miscellaneous domestic instruments	Accruals adjustment	Total financial transactions
	20.2	21.1	21.2	21.3	26.1	27.2	28	29.1	31	34	38	39
	AAEJ	RCFA	AAEM	RRHP	RRBI	AAEO	AAEP	AQON	ADNR	AAEQ	AAER	AAES
1987	46	1 849	-3	67	-	-433	61	-292	163	-210	-268	-1 715
1988	47	1 729	8	-89	-	-329	96	-250	113	-69	17	-1 017
1989	-84	-99	21	-19	-	-230	100	-162	149	-119	-79	-906
1990	-73	-1 146	3	-9	-	-322	37	-29	81	-10	3 052	-878
1991	1	-2 072	-33	65	-	-446	25	155	-9	-9	91	-2 081
1992	5	186	20	-5	-	-358	31	88	-5	-10	-880	4 387
1993	3	1 755	-1	-1	-	-357	31	-3	-1	-5	-1 114	1 426
1994	14	-763	-4	2	-	-291	41	-19	17	-3	-703	-1 123
1995	-36	1 276	28	-4	-	-187	47	-7	17	-2	-1 092	-1 628
1992 Q3	-8	384	-4	-1	-	-73	8	19	-7	-2	-267	671
Q4	5	31	7	-1	-	-84	8	11	21	-2	-13	5 565
1993 Q1	-8	121	2	-1	-1 800	-93	9	1	-7	-2	903	-1 852
Q2	8	-92	-	-	1 800	-45	8	1	-18	-1	-88	1 720
Q3	16	737	-6	-	-	-66	7	-2	1	-1	-927	216
Q4	-13	989	3	-	-	-153	7	-3	23	-1	-1 002	1 342
1994 Q1	47	-186	-9	-	-1 800	-167	7	-10	16	-2	1 208	-1 705
Q2	-16	-511	17	-	1 800	-10	11	-3	-	-	-1 106	488
Q3	-8	152	-26	2	-	-22	12	-4	-7	-1	-1 031	-58
Q4	-9	-218	14	-	-	-92	11	-2	8	-	226	152
1995 Q1	-33	1 050	25	-4	-1 800	-94	12	-2	16	-1	742	-957
Q2	-3	-75	13	4	1 800	-2	11	-1	-3	-1	-613	461
Q3	1	469	-18	-4	-	-55	12	-3	-2	-	-626	-230
Q4	-1	-168	8	-	-	-36	12	-1	6	-	-595	-902
1996 Q1	-	386	2	-	-1 800	-90	12	-5	19	-	1 652	1 507
Q2	1	-1 127	-5	-	1 800	-20	12	-2	7	-	-600	130
Q3	9	822	-24	-2	-	-32	12	-4	-4	-	-776	221

The numbers immediately under each column heading are the line numbers used on Table 8.1A;

For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics;
Bank of England

8.1D Financial account: public corporations* (1.4)

£ million

	Other public sector financing													Public corporation debt	
	Notes and coin	Sterling Treasury bills	British government securities		Tax instruments	Government liabilities under ECS	Other public sector financing		Local authority debt			Public corporation debt			
			National savings				Non-marketable debt	Short-term assets	Temporary	Sterling securities	Sterling debt	Foreign currency	Sterling		
6	7	8	9	10	13	14.1	14.2	19.1	19.3	19.4	20.1	20.2			
	AAIA	AAFB	AAFC	AAGB	AAFD	AAFE	AAFF	AAIP	AAFG	AAFH	ADKU	AAFJ	AAFK		
1987	18	-	29	2	42	-108	244	-25	-130	-	-8	459	390		
1988	-3	120	-4	39	63	179	450	-	-32	-	-2	924	-813		
1989	-27	6	-10	-33	-45	103	-97	-	-38	-	-6	2 111	-1 504		
1990	229	-92	63	-25	-54	-12	223	-	83	-	-3	140	4 277		
1991	-111	-33	-48	22	51	-11	206	-	8	-	-9	50	35		
1992	-148	30	-21	46	1	-27	115	-	-44	-	22	430	-1 197		
1993	87	112	43	-123	-11	-4	1 223	-	33	-	6	18	-989		
1994	122	-142	517	14	-	-	632	241	91	-	14	116	-578		
1995	72	100	413	-36	-	-8	1 078	-117	-108	-	4	144	-656		
1992 Q3	58	-	1	-59	-	-15	425	-	-21	-	-8	124	-357		
Q4	-43	30	6	74	-	-1	-203	-	27	-	-2	5	7		
1993 Q1	80	-30	4	-99	-	-1	174	-	6	-	-	6	-146		
Q2	-27	-	56	83	-4	-1	122	-	-59	-	-	4	-585		
Q3	-136	-	-62	-16	-1	-1	488	-	65	-	5	5	-136		
Q4	170	142	45	-91	-6	-1	439	-	21	-	1	3	-122		
1994 Q1	-153	-126	136	-48	-	-	-479	-	-3	-	5	4	-582		
Q2	11	47	11	71	-	-7	290	147	76	-	11	46	127		
Q3	90	-53	126	-16	-	12	367	-19	-12	-	-2	51	38		
Q4	174	-10	244	7	-	-5	454	113	30	-	-	15	-161		
1995 Q1	-112	-	-8	-5	-	-1	-420	-111	-136	-	-1	4	-271		
Q2	2	15	113	12	-	-7	377	-15	57	-	-2	32	-223		
Q3	31	73	14	-13	-	-1	431	-37	-35	-	-6	3	-1		
Q4	151	12	294	-30	-	1	690	46	6	-	13	105	-161		
1996 Q1	53	-10	158	8	-	-1	41	-71	-20	-	-709	3	936		
Q2	-117	16	533	108	-	-1	-302	77	-14	-	4	4	1 219		
Q3	-1	-107	241	-54	-	-1	430	8	153	-	7	4	286		

	Deposits with banks			Identified trade credit			Other lending by financial institutions					Direct and other investment abroad		Miscellaneous instruments	Accruals adjustment	Total financial transactions
	Sterling		Sterling money market instruments	Credit extended by retailers	Import and export	Loans secured on dwellings	Other public sector lending	Finance leasing	Other forms of lending	UK securities	Miscellaneous domestic instruments	Investment abroad	Miscellaneous overseas instruments			
	Foreign currency															
	21.1	21.2	21.3	25	26.1	26.2	27.2	28	29.1	29.2	31	34	35	37	38	39
	RCFK	AAFN	RRHQ	AAFO	AAFP	AAFQ	AAFR	AAFS	AQOV	AQOW	RHQP	AAHY	RZCF	RCZY	AAFW	AAFX
1987	284	-36	-1	-	-43	-34	-11	8	-3	-	-144	257	-	6	196	1 392
1988	980	-26	7	-	-348	-32	-9	-	1	-	-87	89	-	49	240	1 785
1989	-180	-42	-	-	642	-60	-3	270	-8	-	-9	152	-	62	351	1 635
1990	98	31	-	-	-240	-24	-4	-311	-	-	-110	1	-3	51	414	4 732
1991	678	-24	-	-	231	3	-3	4	-8	-	-20	9	-4	42	200	1 268
1992	369	20	-	-	-230	29	3	-11	-7	-	-10	10	-4	77	537	-10
1993	503	-32	-	-	-596	3	2	-29	-1	-	-17	5	-1	77	-250	59
1994	-155	58	-	-	114	-8	-7	-32	-11	-	-81	3	15	59	-169	813
1995	625	6	-	-	716	2	-3	-12	12	-	-426	2	-	146	64	2 018
1992 Q3	202	13	-	-	-450	9	1	-2	-2	-	-2	2	-1	19	220	157
Q4	-28	9	-	-	431	22	2	-4	-5	-	-2	2	-1	31	27	384
1993 Q1	84	-1	-	-	-605	1	1	-8	1	-	-3	2	-1	48	-3	-490
Q2	257	-2	-	-	262	-	-	-8	4	-	-6	1	-	-1	-18	78
Q3	110	-6	-	-	-127	-	-	-7	-3	-	-2	1	-	15	-324	-132
Q4	52	-23	-	-	-126	2	1	-6	-3	-	-6	1	-	15	95	603
1994 Q1	353	12	-	-	-57	-1	-	-26	-12	-	135	2	15	19	21	-785
Q2	-203	34	-	-	618	-5	-2	-2	-	-	-5	-	-	-3	-149	1 113
Q3	-221	-24	-	-	-50	-3	-3	-2	-2	-	-68	1	-	-3	11	218
Q4	-84	36	-	-	-397	1	-2	-2	3	-	-143	-	-	46	-52	267
1995 Q1	649	10	-	-	194	-5	-1	-3	4	-	-90	1	-	18	-114	-398
Q2	183	-31	-	-	489	3	-1	-3	4	-	-46	1	-	39	201	1 200
Q3	128	21	-	-	49	1	-1	-3	1	-	-9	-	-	21	147	814
Q4	-335	6	-	-	-16	3	-	-3	3	-	-281	-	-	68	-170	402
1996 Q1	487	5	-	-	-103	2	-1	-	-3	-	-1 171	-	-	17	-264	-643
Q2	-622	37	-	-	817	-2	-1	-	1	-	-1 103	-	-	17	218	889
Q3	-457	-20	-	-	-419	-1	-1	-	-3	-	-14	-	-	17	98	166

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics;
Bank of England

8.1E Financial account: banks* (1.5)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central govt. debt	Non-market-able govt. debt	Issue Dept. transactions in bills, etc	Government foreign currency debt	Local authority debt				Public corporation debt	
										Temporary	Foreign currency	Sterling securities	Other sterling debt	Foreign currency	Sterling
6	7	8	10	11	12	14.1	15	16	19.1	19.2	19.3	19.4	20.1	20.2	
	AAJB	AAJC	AAJD	AAJE	-RRBT	AAKI	AAKJ	-AAKQ	AAJH	AAJI	AAJJ	AAJK	AAJL	AAJM	AAJN
1987	264	505	-906	99	281	-5	-	942	-281	-189	140	-5	-530	-224	45
1988	270	1 243	-2 361	-313	138	-	-	650	166	-255	-108	-25	211	-630	106
1989	263	430	-1 904	78	370	-	-	199	-44	-342	-5	-24	-201	-	-185
1990	-52	879	-1 027	46	353	1	-	-	48	17	-	-6	-231	-38	107
1991	-199	495	-281	79	-131	1	-	-	36	-29	-	-10	-32	-	10
1992	289	-1 905	1 059	-97	-206	1	-	-	4 548	7	-	-2	1 158	-	-65
1993	157	-548	9 037	-39	-6 719	-2	-	-	599	-40	-	10	1 491	-	-62
1994	3	2 515	1 131	-8	4 463	-	-	-	-4 161	167	-	30	194	-	-37
1995	246	6 696	1 602	-24	-866	3	-	-	-218	-94	-	-	-96	-	-9
1992 Q3	49	-1 491	-886	-16	-1 367	-1	-	-	4 057	-62	-	-	254	-	27
Q4	1 049	203	303	-16	1 543	2	-	-	702	-1	-	-	728	-	-39
1993 Q1	-1 183	-78	3 874	-34	-986	-17	-	-	568	25	-	-1	699	-	36
Q2	-54	-863	1 798	5	588	15	-	-	-187	-48	-	11	484	-	-42
Q3	-88	147	758	-6	-2 326	-	-	-	61	1	-	-	104	-	71
Q4	1 482	246	2 607	-4	-3 995	-	-	-	157	-18	-	-	204	-	-127
1994 Q1	-694	-581	-463	-2	6 016	-	-	-	-3 375	31	-	30	305	-	-25
Q2	-827	2 553	1 294	-1	-1 340	-	-	-	-1 058	63	-	-	-35	-	-35
Q3	567	1 582	-67	-	-852	-	-	-	581	32	-	-	66	-	-83
Q4	957	-1 039	367	-5	639	-	-	-	-309	41	-	-	-142	-	106
1995 Q1	-938	2 755	895	-	1 696	1	-	-	94	-69	-	-	-56	-	-115
Q2	118	4 646	1 030	-1	-2 286	-	-	-	-270	-5	-	-	51	-	50
Q3	-115	1 733	-495	-3	29	2	-	-	495	-32	-	-	-62	-	24
Q4	1 181	-2 438	172	-20	-305	-	-	-	-537	12	-	-	-29	-	32
1996 Q1	-1 000	-3 718	2 324	-12	1 766	-	-	-	216	-15	-	-	-294	-	9
Q2	156	336	-122	-	824	-	-	-	289	1	-	-	-139	-	-1
Q3	-911	-3 776	1 500	-44	-800	1	-	-	-86	-7	-	-	-149	-	-173

	Deposits with banks				Deposits with building societies			Bank lending excluding public sector		Loans securitised on dwellings	Other public lending	Other lending by financial institutions	UK securities	Over-seas securities	Miscellaneous domestic instruments	Direct investment abroad	Over-seas direct investment in UK	Miscellaneous overseas instruments	Accruals	Total financial transactions
	Sterling	Foreign currency	Foreign money market instruments	Sterling money market instruments	Sterling	Foreign currency	Foreign currency	Sterling	Foreign currency											
	RRHG	RCFT	RRHR	RRHK	RRBG	RRHH	RJZO	AAJR	AAJS	AAJT	AAKD	AQOO	AAJU	AAJV	AAKE	AAJX	AAJY	AAKF	AAJZ	AAKA
1987	-38 863	-39 185	-7 027	-13 522	259	146	-	55 644	36 751	10 102	-	-74	-1 804	-555	367	-388	-53	1	-31	1 904
1988	-46 263	-16 770	-7 212	-5 240	119	284	-	23 966	49 715	10 892	-	-127	-5 976	1 829	-123	-548	-334	-39	-21	3 244
1989	-52 635	-44 861	-4 561	2 572	347	169	-	41 970	55 759	7 045	-	-91	-571	7 054	19	201	-117	-4	-126	10 805
1990	-40 590	-48 355	-3 323	2 461	607	1 188	62	37 387	39 469	6 409	-	-24	18 616	6 169	-177	377	-240	-11	-208	1 316
1991	-213	-2 194	48	9 333	-26	-446	78	-18 779	286	4 790	-	-154	1 507	8 567	-79	-842	-196	-2	135	1 752
1992	-9 824	-31 102	2 160	4 498	217	71	-91	13 177	8 477	6 485	-	121	-1 795	13 599	57	624	12	35	108	11 616
1993	-16 934	-44 382	-860	13 226	-26	1 501	55	-7 228	7 348	9 760	-	158	-771	36 128	144	697	-1 206	-10	102	1 586
1994	-13 216	-48 404	-5 622	-7 686	518	103	46	56 019	10 739	7 847	-	276	2 349	15 005	118	288	-316	13	-95	22 279
1995	-49 342	-25 997	-2 175	-17 490	-1 104	400	-18	29 820	31 990	7 724	-	349	4 372	24 415	-93	259	-456	23	-206	9 711
1992 Q3	-10 043	-19 539	1 829	-1 956	211	366	33	18 567	7 180	2 335	-	35	-136	5 197	51	164	1	1	-133	4 727
Q4	7 303	-15 349	529	-2 427	71	-98	-27	3 703	-4 545	1 176	-	63	-1 998	6 914	16	25	22	25	442	319
1993 Q1	-1 494	518	-2 232	5 555	-56	535	-16	-23 299	3 111	1 728	-	84	2 068	15 530	71	198	-289	74	-195	4 794
Q2	-443	-6 260	2 303	4 929	-341	98	49	5 030	-5 990	2 627	-	32	-3 870	-576	94	-67	-414	-20	91	-1 021
Q3	-4 175	-4 839	77	2 035	389	-148	3	-3 690	3 528	3 099	-	31	1 621	8 040	9	345	-297	79	-224	4 605
Q4	-10 822	-33 801	-1 008	707	-18	1 016	19	14 731	6 699	2 306	-	11	-590	13 134	-30	221	-206	-143	430	-6 792
1994 Q1	19	-4 870	-1 192	4 888	819	503	69	15 393	-5 661	2 028	-	84	-2 622	-2 685	107	177	-72	115	-63	8 279
Q2	735	-6 579	-1 409	-2 390	-347	-906	13	10 893	1 001	1 705	-	32	1 235	-225	112	50	-272	-30	-12	4 220
Q3	-6 653	-9 450	-3 022	-5 881	283	-117	-34	14 281	5 893	2 020	-	70	1 415	6 497	238	74	-211	31	-284	6 976
Q4	-7 317	-27 505	1	-4 303	-237	623	-2	15 452	9 506	2 094	-	90	2 321	11 418	-339	-13	239	-103	264	2 804
1995 Q1	-16 717	-24 356	-1 900	-1 900	-438	166	22	24 520	7 771	1 648	-	91	1 870	10 883	2	-557	-50	6	-63	5 261
Q2	-9 777	5 710	-2 573	-3 627	-99	-707	43	-4 708	11 219	1 475	-	-2	563	4 281	83	234	-238	1	-10	5 201
Q3	-6 252	-14 718	1 292	-5 746	-844	208	169	16 645	1 671	2 370	-	175	1 873	4 454	-62	77	-137	-15	-317	2 419
Q4	-16 596	7 367	1 006	-6 217	277	733	-252	-6 637	11 329	2 231	-	85	66	4 797	-116	505	-31	31	184	-3 170
1996 Q1	-8 894	-31 611	-1 159	-3 481	-284	1 217	13	26 449	11 365	1 566	-	-7	3 499	4 842	214	168	-278	137	45	3 077
Q2	-6 880	-26 921	408	-241	151	-4	-38	18 666	5 279	1 601	-	-1	45	6 535	-81	96	-283	-42	73	-293
Q3	-8 289	-16 543	-2 960	-6 515	-102	-107	48	13 602	14 851	1 052	-	-23	-1 133	14 004	57	158	-260	52	-247	3 200

The numbers immediately under each column heading are the line numbers used on Table 8.1A; for the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics; Bank of England

8.1F Financial account: building societies* (1.6)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Other public sector financing: short-term assets	Government foreign currency debt	Local authority debt		
									Temporary	Sterling securities	Other sterling debt
	6	7	8	9	10	12	14.2	16	19.1	19.3	19.4
	AHJM	AHJQ	AHJT	CJHE	AHJX	-DXKC	AQSB	HRVO	AHJR	AHJH	AHJI
1987	62	55	-1 189	6	-410	-	-39	-	48	-60	-213
1988	120	10	560	5	-379	-	-759	-	-1	-30	-223
1989	53	846	-2 618	1	-40	-	-739	-	4	-10	-129
1990	24	301	-651	6	16	-	587	-	349	17	153
1991	33	136	-1 043	2	-30	-	-981	-	36	17	11
1992	113	-983	912	-	1	-	-677	213	122	-9	-94
1993	-	-203	1 448	-	30	-	-413	-212	-207	87	52
1994	-4	-27	760	-	-36	-	-732	63	-99	6	35
1995	-51	2 809	-1 432	-	-	-	129	-42	-121	-16	-15
1992 Q3	29	-680	-847	-	1	-	-458	159	-177	-	-2
1992 Q4	173	-97	925	-	-	-	-386	16	281	3	15
1993 Q1	-140	5	387	-	-	-	767	-151	45	87	8
1993 Q2	7	34	289	-	-1	-	-31	79	102	2	50
1993 Q3	25	44	317	-	-	-	-426	-60	-176	72	-66
1993 Q4	108	-286	455	-	31	-	-723	-80	-178	-74	60
1994 Q1	-54	315	168	-	-32	-	195	96	-220	-8	3
1994 Q2	-48	436	352	-	-	-	-234	-76	63	-	20
1994 Q3	-37	265	-295	-	-4	-	-294	-20	-51	1	2
1994 Q4	135	-1 043	535	-	-	-	-399	63	109	13	10
1995 Q1	-144	-36	-547	-	-	-	729	-28	-166	-13	21
1995 Q2	36	995	49	-	-	-	-250	-18	5	-1	-19
1995 Q3	140	2 871	-357	-	-	-	184	-17	-11	-2	-1
1995 Q4	-83	-1 021	-577	-	-	-	-534	21	51	-	-16
1996 Q1	-37	-1 087	1 888	-	-	-	409	-21	-27	-	5
1996 Q2	2	1 216	171	-	-1	-	-337	-	76	-	-46
1996 Q3	-2	-1 418	-2	-	-	-	-422	-	-70	-	-30

Deposits with banks

Building society deposits

	Deposits with banks			Building society deposits			Bank lending: Sterling	Loans secured on dwellings	Other forms of lending	UK company securities	Overseas securities	Miscellaneous instruments	Accruals adjustment	Total financial transactions	
	Sterling	Foreign currency	Foreign currency	Sterling	Foreign currency	Foreign currency									
	21.1	21.2	21.3	21.4	22.1	22.2	22.3	24.2	27.1	29.2	31	32	34	38	39
	RRTW	VTOA	RRDA	RCLY	RRTX	RHKL	RYWG	-AHKQ	AAQG	AQSC	AQSD	RYWJ	AQSE	AQSG	AQSH
1987	2 415	-	3 493	-	-14 714	-529	-	-504	14 923	419	-374	-3	256	-274	3 368
1988	1 353	-	3 304	-	-20 658	-521	-	-391	23 720	917	-2 951	-	557	-659	3 974
1989	1 300	-	993	-	-19 506	-2 368	-1 825	922	24 002	2 358	-1 257	-	1 863	-1 535	2 315
1990	1 911	-	2 060	-	-21 136	-5 257	-1 023	358	24 185	2 094	-666	-	950	-1 480	2 798
1991	2 256	-	2 172	-	-19 747	-916	-1 773	-333	20 928	1 118	19	-	670	-630	1 945
1992	1 358	371	-973	194	-13 380	-204	-261	-158	13 696	787	255	31	1 372	266	2 952
1993	1 527	165	-11	329	-11 804	-683	1 751	-1 150	9 559	664	302	330	2 420	669	4 650
1994	-1 338	315	1 025	566	-10 503	-2 385	-610	23	12 478	1 337	1 623	355	436	-151	3 137
1995	-793	692	2 130	567	-13 368	-294	-2 824	29	9 171	6 857	236	496	-86	-699	3 375
1992 Q3	1 865	294	162	64	-3 029	-851	-687	188	3 948	188	450	-	152	-299	470
1992 Q4	-184	-203	-1 048	-153	-2 633	684	611	-219	2 160	223	-63	31	1 072	-207	1 001
1993 Q1	-817	-295	1 092	543	-4 466	-283	278	-95	1 628	48	-573	180	701	1 471	420
1993 Q2	66	75	-285	13	-3 531	195	1 052	27	2 748	154	-104	-30	330	-357	884
1993 Q3	453	-2	-74	54	-2 004	406	511	-1 065	2 648	445	826	40	-273	-314	1 381
1993 Q4	1 825	387	-744	-281	-1 803	-1 001	-90	-17	2 535	17	153	140	1 662	-131	1 965
1994 Q1	-1 445	107	576	237	-3 591	-1 197	-441	66	2 751	289	1 021	312	221	919	288
1994 Q2	-225	-24	449	-5	-1 701	-494	-107	29	3 311	28	239	-16	284	-412	1 869
1994 Q3	-1 252	-193	1 219	-90	-2 488	809	-1 375	-67	3 583	592	290	60	111	-511	255
1994 Q4	1 584	425	-1 219	424	-2 723	-1 503	1 313	-5	2 833	428	73	-1	-180	-147	725
1995 Q1	1 328	11	1 080	-11	-3 192	296	-2 762	-119	2 307	2 423	-551	8	1	469	1 104
1995 Q2	-1 919	62	1 847	122	-4 357	356	380	330	2 946	788	-94	-63	90	-777	508
1995 Q3	-616	-286	-1 890	102	-1 939	-433	-252	-116	2 079	2 496	268	312	-54	-697	1 781
1995 Q4	414	905	1 093	354	-3 880	-513	-190	-66	1 839	1 150	613	239	-123	306	-18
1996 Q1	-892	-628	-17	-	-3 026	-806	-481	-677	2 297	843	920	140	-3	1 530	330
1996 Q2	-1 072	172	-306	-179	-4 055	-712	1 626	-634	3 621	912	133	-74	-45	-287	181
1996 Q3	-722	292	1 388	414	-1 166	309	-536	391	3 456	1 434	-1 946	-64	32	-722	616

The numbers immediately under each column heading are the line numbers used on Table 8.1A;

For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics; Bank of England

8.1G Financial account: life assurance and pension funds* (1.7)

£ million

	Local authority debt							Deposits with banks				Deposits with building societies			
	Sterling Treasury bills	British government securities	National savings	Government foreign currency debt	Sterling securities		Other sterling debt	Public corporation debt	Sterling money market instruments	Foreign currency money market instruments	Sterling money market instruments		Foreign currency	Bank lending	
					Temporary						Sterling				Sterling
	7	8	9	16	19.1	19.3	19.4	20.2	21.1	21.3	21.4	22.1	22.2	22.3	24.2
	ACQS	ACON	CJGF	AQTG	CJGG	CJGH	CJGI	CJGJ	AQTB	RHZZ	RHZY	AHJY	RJZN	RJAB	AQTF
1987	-1	-1 710	8	-8	231	-59	84	46	5 289	703	-4	327	-	-	-531
1988	7	-1 476	1	-1	72	-12	-8	-26	2 611	1 299	10	378	-	-	-169
1989	-2	-5 854	2	-1	4	18	-48	-1	4 945	469	886	570	292	155	-217
1990	53	-4 021	5	-	280	-87	-20	66	6 312	488	172	642	1 073	87	4
1991	71	-	2	37	-273	36	1	162	-8 042	-134	383	705	438	100	599
1992	-11	13 948	-	79	-431	19	-16	-74	1 523	161	517	1 214	393	69	652
1993	45	11 406	-	-58	75	119	-	6	1 320	-821	997	-257	-402	12	-59
1994	74	16 143	-	-37	-269	293	47	-36	-66	662	1 332	701	-388	305	-323
1995	822	15 035	-	37	185	60	-1	-11	8 338	1 110	220	675	536	-17	-330
1992 Q3	23	5 640	-	2	-13	6	-8	-24	312	-623	218	536	290	46	60
Q4	-66	2 077	-	130	-128	-17	-5	-8	1 048	-25	-108	334	-130	-14	390
1993 Q1	61	2 463	-	-13	40	13	-2	30	984	161	489	10	-83	-8	-331
Q2	-14	4 821	-	-8	20	7	-1	-23	-1 677	-912	-64	-231	26	38	181
Q3	6	1 981	-	-38	54	49	-	-14	2 028	-8	406	207	-373	22	-284
Q4	-8	2 141	-	1	-39	50	3	13	-15	-62	166	-243	28	-40	375
1994 Q1	50	3 751	-	-29	-1	62	30	15	1 118	-27	352	274	389	42	-642
Q2	-5	3 411	-	1	-78	13	4	-14	-2 866	192	248	-154	-169	41	-61
Q3	29	4 939	-	-9	-74	161	14	-24	472	365	376	375	-456	143	-366
Q4	-	4 042	-	-	-116	57	-1	-13	1 210	132	356	206	-152	79	746
1995 Q1	174	3 586	-	13	-30	-29	-2	1	3 212	732	225	-174	-142	76	76
Q2	28	4 098	-	-1	18	4	3	-6	1 876	606	14	249	573	-9	90
Q3	214	3 845	-	15	69	-6	-	-8	2 003	551	12	59	169	-116	-599
Q4	406	3 506	-	10	128	91	-2	2	1 247	-779	-31	541	-64	32	103
1996 Q1	-681	4 508	-	16	1	-7	3	12	3 040	958	510	-229	74	-46	-706
Q2	203	4 380	-	-3	-18	25	-	4	3 136	-25	765	891	58	-99	-619
Q3	127	4 312	-	-1	-62	32	12	11	4 243	1 486	418	77	-116	56	-143

	Loans secured on dwellings	Other lending by financial institutions	Unit trust units	UK company securities	Overseas securities	Life assurance and pension funds	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	CJGP	CJGQ	CJGR	CJGS	CJGT	-AALV	CJGV	CJGW	CJGX	CJGY	RRES	CJGZ
1987	558	215	2 436	12 131	944	-20 925	-151	80	-32	69	1 017	717
1988	324	310	1 942	6 680	6 482	-22 219	395	-90	32	322	1 790	-1 346
1989	-350	797	2 872	6 182	14 473	-27 308	1 314	105	1	674	-581	-603
1990	-57	360	157	13 430	9 126	-27 596	-1 071	606	-4	173	-42	136
1991	-315	1 228	1 388	18 938	14 097	-28 663	-226	-98	4	458	716	1 612
1992	-107	636	711	5 984	1 345	-27 823	2 711	280	-	44	-167	1 657
1993	-622	184	2 792	9 810	4 570	-29 494	826	17	-	1 146	-462	1 150
1994	-693	-593	1 593	10 065	-1 188	-28 075	264	-96	-	-465	-238	-988
1995	-266	711	3 787	-1 580	2 191	-32 582	419	78	-	760	1 016	1 193
1992 Q3	3	212	32	2 253	-1 237	-7 925	682	71	-	-8	-616	-68
Q4	-12	83	-237	1 369	969	-5 382	317	102	-	-5	4	686
1993 Q1	-151	106	393	3 227	1 965	-7 407	-1 157	128	-	-355	678	1 241
Q2	-126	82	991	3 518	-845	-6 940	1 069	-21	-	811	-187	515
Q3	-157	52	724	1 351	1 127	-7 226	455	-27	-	157	-986	-494
Q4	-188	-56	684	1 714	2 323	-7 921	459	-63	-	533	33	-112
1994 Q1	-168	-176	296	2 391	1 172	-8 581	107	-96	-	-170	349	508
Q2	-104	-128	-140	3 403	-293	-4 386	363	-7	-	-578	-171	-1 478
Q3	-338	-187	791	1 880	-49	-8 510	422	24	-	278	-246	10
Q4	-83	-102	646	2 391	-2 018	-6 598	-628	-17	-	5	-170	-28
1995 Q1	-31	-87	18	-2 216	527	-6 154	184	1	-	-54	687	593
Q2	-49	511	462	171	-1 213	-7 056	-320	83	-	226	503	861
Q3	-45	195	2 091	-251	1 441	-10 567	838	23	-	239	-414	-242
Q4	-141	92	1 216	716	1 436	-8 805	-283	-29	-	349	240	-19
1996 Q1	-88	104	836	-1 926	2 246	-8 810	-115	136	-	102	710	648
Q2	-72	61	664	-51	829	-10 120	-309	61	-	261	403	425
Q3	-54	4	1 087	378	594	-11 997	-181	110	-	-215	-307	-129

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics;
Bank of England

8.1H Financial account: remaining financial institutions^{1*} (1.8)

£ million

	Financial account: remaining financial institutions ^{1*} (1.8)																			
	Local authority debt						Public corporation debt				Deposits with banks				Deposits with building societies					
	Notes and coin	Treasury bills	British government securities	Tax instruments	Other public sector financing short-term assets	Issue Dept. trans- actions in bills, etc	Government foreign currency debt	Temporary	Foreign currency	Sterling securities	Other sterling debt	Foreign currency	Sterling	Sterling	Foreign currency	Foreign currency	Foreign currency	Sterling	Sterling	Foreign currency
6	7	8	10	14.2	15	16	19.1	19.2	19.3	19.4	20.1	20.2	21.1	21.2	21.3	21.4	22.1	22.2	22.3	
	AQTH	ACQT	ACOO	AQTI	AQTK	-AAMZ	AQTL	CJHK	AAMF	CJHM	CJHN	AABK	CJHP	RRTU	RRTV	RRHF	RRHO	RJBK	ASLA	RRDM
1987	2	233	2 078	-	-564	566	684	-405	1	-4	-3	-	5	5 608	7 951	1 008	521	-	256	-
1988	4	-91	-102	-	-247	-798	-1 936	-61	4	-	-1	2	13	5 716	2 351	437	286	-	-	-
1989	4	395	-2 855	-4	-239	879	-17	129	1	-8	-17	-2	-19	6 801	5 780	2 296	199	-	862	109
1990	7	434	-1 614	-1	626	-139	159	105	-	2	-11	-	-10	2 225	6 175	1 926	75	-	1 640	73
1991	4	-717	3 086	-5	-9	-522	33	118	-	36	13	-2	37	4 982	5 935	-930	247	-	258	84
1992	3	-318	3 559	3	36	-322	181	-100	1	18	-2	-	23	-2 078	7 447	-749	-165	73	-196	28
1993	2	-30	10 434	-10	-77	-797	-222	128	-1	-13	-	-	38	5 258	3 926	799	-254	752	-1 112	-88
1994	2	-67	13	-	23	1 122	-162	-61	50	13	-	-	-6	1 612	6 476	2 392	611	161	1 125	80
1995	2	618	3 425	-	26	668	-342	57	3	-14	1	-	74	13 016	11 405	-1 723	904	179	-155	145
1992 Q4	-	-212	785	2	13	18	20	12	1	-19	-	-2	12	-3 891	1 970	685	33	73	-104	-33
1993 Q1	1	219	2 253	-9	-4	651	74	-15	-1	-6	-	-	20	1 659	323	474	22	111	-245	-12
Q2	-	-62	2 798	-1	-1	-638	31	6	-	1	-	-	-12	1 178	1 191	-574	-209	235	-393	-51
Q3	1	-194	3 741	-	-8	-235	-248	3	-	-3	-	-	-18	737	-232	-527	33	240	-232	-24
Q4	-	7	1 642	-	-64	-575	-79	134	-	-5	-	-	48	1 684	2 644	1 426	-100	166	-242	-1
1994 Q1	-	-65	-3 502	-	5	1 238	-74	-54	-	5	-	-	-11	1 564	1 497	271	-102	329	67	21
Q2	1	78	2 057	-	16	706	-672	-76	-	4	-	-	1	1 644	3 376	779	189	-177	947	32
Q3	-	-58	272	-	17	-31	227	-4	52	4	-	-	1	-1 195	1 265	317	274	24	-422	78
Q4	1	-22	1 186	-	-15	-791	357	73	-2	-	-	-	3	-401	338	1 025	250	-15	533	-51
1995 Q1	-	-1	2 229	-	26	963	-111	130	3	-	-	-	-1	4 976	3 650	-295	207	-304	-573	146
Q2	1	-1	-1 253	-	11	173	-310	-35	-2	-8	1	-	2	1 012	1 108	-273	20	210	548	-22
Q3	-	341	99	-	6	-101	-41	-41	1	-5	-	-	66	1 747	3 590	-357	-98	7	-183	4
Q4	1	279	2 350	-	-17	-367	120	3	1	-1	-	-	7	5 281	3 057	-798	775	266	53	17
1996 Q1	-	-534	-576	-	26	510	-21	-128	-1	40	-	-	50	5 655	9 300	-27	336	92	-370	27
Q2	-	-8	1 915	-	-4	-345	129	26	-4	-12	-	-	-10	-1 714	10 553	-146	78	760	308	6
Q3	-	103	2 403	-	-11	398	-80	62	-1	-	-	-	55	2 825	109	26	277	-615	37	31

	Other lending by financial institutions																									
	Bank lending		Identified trade credit		Loans secured		Other public sector lending		Other forms of lending		UK company securities		Overseas securities		Miscellaneous domestic instruments		Direct and other investment abroad		Overseas direct and other investment in UK		Miscellaneous overseas instruments		Accruals adjustment		Total financial transactions	
	Foreign currency	Sterling	Domestic	Import and export	on dwellings	Other public sector lending	Finance leasing	Other forms of lending	Unit trust units	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions									
24.1	24.2	26.1	26.2	27.2	28	29.1	29.2	30	31	32	34	35	36	37	38	39										
	AQTP	AQTQ	RREV	RREU	CJHX	AQPF	AQOQ	AQOP	CJIA	CJIB	CJIC	CJID	CJIE	CJIF	CJIG	AQTR	CJII									
1987	-6 721	-8 568	306	42	4 382	-	1 190	851	-5 778	242	-7 128	232	1 177	-561	651	-1 830	-3 576									
1988	-1 103	-8 656	1 654	20	5 393	-	1 868	420	-1 470	-3 911	2 877	-1 538	220	-871	706	-2 655	-1 469									
1989	-7 234	-12 381	1 060	71	3 158	-390	3 103	176	-3 500	-2 140	16 293	-2 545	769	-2 787	-16 741	-3 567	-12 361									
1990	892	-10 352	693	190	3 176	339	1 786	-514	-135	-6 623	3 443	2 268	-1 190	-142	-4 358	-3 278	-2 133									
1991	-10 994	-4 034	971	106	1 432	-	-25	-1 988	-2 404	-3 881	6 414	-264	-637	-101	-5 220	-4 091	-12 068									
1992	861	-2 294	193	-49	-1 172	-	-1 272	-695	-395	-5 066	13 091	-4 776	-242	-70	-8 678	-3 431	-6 553									
1993	-11 934	-5 469	142	47	-2 169	-	-264	1 310	-8 729	-1 370	43 431	-1 676	2 217	-782	-31 547	-1 772	168									
1994	-7 573	-5 406	1 015	-190	-54	-	-233	1 122	-7 854	-11 852	-32 144	19	1 204	1 402	37 006	-2 616	-12 770									
1995	-5 321	-7 114	2 848	49	-1 277	-	694	-4 081	-6 465	-6 426	12 247	-2 737	4 116	109	-16 988	-4 753	-6 810									
1992 Q4	1 149	-758	128	-13	-307	-	-209	-241	-180	-753	6 924	627	-33	-18	-7 337	-511	-2 169									
1993 Q1	-2 453	-2 321	-41	11	-547	-	-313	-39	-1 748	1 997	7 756	-550	585	-152	-3 864	-355	3 481									
Q2	-4 597	691	-42	12	-795	-	-220	194	-2 481	-975	11 555	-99	527	-280	-4 331	-690	1 968									
Q3	-637	-1 596	113	12	-725	-	-40	-241	-2 470	1 054	4 978	-633	661	-1	-6 830	-307	-3 628									
Q4	-4 247	-2 243	112	12	-102	-	309	1 396	-2 030	-3 446	19 142	-394	444	-349	-16 522	-420	-1 653									
1994 Q1	-3 836	965	127	-48	-234	-	-37	-323	-2 426	-3 767	-20 502	219	412	333	24 529	-468	-3 867									
Q2	-571	-612	127	-48	235	-	-131	778	-2 536	-1 088	-8 032	-242	321	612	191	-900	-2 991									
Q3	-344	-1 578	381	-47	270	-	-39	289	-1 814	-4 542	-3 759	-421	149	293	8 811	-448	-1 978									
Q4	-2 822	-4 181	380	-47	-325	-	-26	378	-1 078	-2 455	149	463	322	164	3 475	-800	-3 934									
1995 Q1	-4 264	-2 213	712	12	-47	-	-136	-1 956	-581	13	1 181	776	722	272	-5 427	-750	-641									
Q2	-756	-1 106	712	12	-290	-	19	248	-1 551	-1 069	-1 382	-2 545	802	-104	787	-1 225	-6 266									
Q3	108	207	712	12	-325	-	595	-1 851	-2 619	-1 082	6 961	-1 183	1 230	-95	-6 978	-1 421	-694									
Q4	-409	-4 002	712	13	-615	-	216	-522	-1 714	-4 288	5 487	215	1 362	36	-5 370	-1 357	791									
1996 Q1	-9 267	-3 166	713	13	-212	-	391	-311	-2 968	-3 139	-7 938	-720	550	-208	7 568	-627	-4 942									
Q2	-15 035	-746	712	13	-166	-	197	380	-2 352	-271	15 525	358	480	-270	-9 411	-1 156	-210									
Q3	-1 217	-3 259	712	13	253	-	486	-881	-1 944	2 085	6 648	1 747	547	-121	-13 155	-60	-2 527									

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Financial institutions other than banks (table 8.1E), building societies (table 8.1F) and life assurance and pension funds (table 8.1G).

Sources: Office for National Statistics; Bank of England

8.1 Financial account: industrial and commercial companies* (1.9)

£ million

	Other public sector financing										Local authority debt			Deposits with banks				Deposits with building societies						
	Sterling		British government securities		National savings		Tax government debt		Northern Ireland Government liabilities under ECS		Non-market debt		Short-term assets		Issue Dept transactions in bills, etc		Temporary		Public Other sterling debt		Foreign currency		Foreign currency	
	Notes and coin	Treasury bills	Government securities	National savings	Tax government debt	Northern Ireland Government liabilities under ECS	Non-market debt	Short-term assets	Issue Dept transactions in bills, etc	Temporary	Public Other sterling debt	Foreign currency	Foreign currency	Foreign currency	Foreign currency	Sterling money market instruments	Foreign currency money market instruments	Sterling money market instruments	Foreign currency money market instruments	Sterling money market instruments	Foreign currency money market instruments	Sterling money market instruments	Foreign currency money market instruments	
	6	7	8	9	10	12	13	14.1	14.2	15	19.1	19.4	20.2	21.1	21.2	21.3	21.4	22.1	22.2	22.3				
	AANB	AANC	AAOC	AAOD	AANE	AAOE	ABHK	AAOV	AAOQ	AANF	AAOF	ADKX	AAOH	RRBH	RRHI	RRDB	RRHL	RRCR	RRHB	RRDL				
1987	44	-	250	94	-380	5	-31	-29	-7	3 133	-72	-13	-	6 584	-447	1 355	-344	-309	63	-				
1988	86	-	-355	73	-397	-5	15	-	-69	-481	-44	-21	-	4 017	183	1 295	205	-476	119	-				
1989	74	-	-140	2	134	-	-6	-	-1	2 147	42	-13	-	7 350	2 021	467	-3	1 332	475	23				
1990	28	-	866	31	255	-	-11	-10	90	-372	130	-14	-	2 075	4 275	-1 184	-553	1 555	700	12				
1991	39	-5	487	35	-110	-	-15	-	29	-1 000	-57	-3	-	4 852	-1 357	-185	96	1 389	348	26				
1992	79	-8	-718	-	-338	-	14	-	-4	-2 339	-20	6	-	-242	-1 466	-47	-78	958	-218	-				
1993	101	-196	481	-	-18	-	-18	-	1	-1 310	-100	3	-	4 991	843	-159	-82	747	64	-37				
1994	75	54	-113	-	-457	-	-	-	-	4 035	58	-	-	5 250	1 221	372	114	361	110	-18				
1995	95	-6	49	-	-344	-	-	-	-2	1 106	-16	-1	-	6 043	-1 155	656	79	-784	-255	58				
1992 Q3	7	-2	228	-	-60	-	-	-	2	-2 112	-34	2	-	-440	632	-364	21	430	182	9				
Q4	98	-1	270	-	-151	-	-6	-	-1	-184	10	1	-	-92	-908	484	-6	-99	-218	-11				
1993 Q1	-58	10	-131	-	40	-	-1	-	-5	2 062	-43	1	-	-1 392	-499	65	-36	357	220	-4				
Q2	35	-43	474	-	-58	-	-8	-	6	-1 951	-24	-	-	1 413	336	-17	-99	527	-142	-26				
Q3	148	-78	-94	-	35	-	-	-	-	-413	-10	-	-	612	312	-6	67	-230	-13	-13				
Q4	-24	-85	232	-	-35	-	-9	-	-	-1 008	-23	2	-	4 358	694	-201	-14	93	-1	6				
1994 Q1	36	8	138	-	-129	-	-1	-	-3	3 261	-2	-1	-	798	-321	391	5	439	153	3				
Q2	64	10	-134	-	-102	-	1	-	3	2 024	34	-	-	1 706	1 156	-100	98	63	-85	-3				
Q3	-68	15	-106	-	-88	-	-	-	1	171	-3	1	-	-280	-186	283	10	-405	24	15				
Q4	43	21	-11	-	-138	-	-	-	-1	-1 421	29	-	-	3 026	572	-202	1	264	18	-33				
1995 Q1	-24	-14	-131	-	-154	-	-	-	-	1 551	-84	3	-	96	-516	349	9	-678	-11	48				
Q2	30	6	99	-	-48	-	-	-	-1	448	72	-3	-	-442	-125	84	70	644	-149	-8				
Q3	11	3	132	-	-58	-	-	-	2	-340	-23	-1	-	-462	770	121	-39	-1 017	-15	12				
Q4	78	-1	-51	-	-84	-	-	-	-3	-553	19	-	-	6 851	-1 284	102	39	267	-80	6				
1996 Q1	-35	73	-560	-	-148	-	-	-	2	792	-52	2	-	29	741	-322	-28	-66	-9	14				
Q2	36	-75	487	-	-99	-	-	-	1	-584	5	-1	-	2 867	2 493	185	34	185	51	-25				
Q3	-10	-	-493	-	-56	-	-	-	-3	766	-17	1	-	-523	615	-377	147	-118	-24	5				

	Bank lending		Identified trade credit			Other lending by OFIs				Overseas direct			Miscellaneous		Total financial transactions	
	Foreign currency		Credit extended by retailers	Import and export	Other public sector lending	Finance leasing	Other forms of lending		UK securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Investment in UK	Miscellaneous overseas instruments		Accruals adjustment
	24.1	24.2					25	26.1									26.2	28	29.1	29.2	31	32	34	35	36	37	38	39
	AANN	AANO	AANP	AAOI	AAOJ	AANR	AQOS	AQOR	AANT	AANU	AANV	AANW	AANX	AANY	AANZ	AAOA
1987	-2 886	-12 343	248	-168	251	-140	-733	-587	-13 349	7 275	-2 019	11 273	-5 204	2 431	-135	-6 190
1988	-8 310	-23 227	190	-632	258	-182	-1 358	-1 067	4 812	6 739	-2 889	13 586	-6 924	-858	1 089	-14 628
1989	-8 178	-27 715	5	-1 248	61	-843	-2 615	-2 297	2 733	8 323	-4 342	10 883	-9 082	-693	179	-20 925
1990	-1 959	-17 701	64	-259	401	-253	-1 555	-1 412	-11 008	6 097	-5 801	3 469	-6 624	1 633	-71	-27 106
1991	1 673	718	60	-596	-169	-194	22	-620	-14 338	4 921	-4 440	5 850	-3 868	-4 591	-779	-11 782
1992	1 705	2 575	62	-65	134	52	977	-1 539	-12 706	4 081	801	5 122	-2 519	-7 433	1 143	-12 031
1993	5 687	7 016	24	156	-305	-15	70	-768	-22 804	3 108	-1 756	10 383	-2 590	-3 264	-60	193
1994	1 634	-865	196	-1 689	-460	-30	-5	138	-15 748	6 557	-3 248	10 253	-4 468	5 442	224	8 993
1995	-339	-14 726	-109	-1 895	-672	-15	-976	-1 369	-8 612	7 705	-89	13 831	-392	-1 688	643	-3 180
1992 Q3	376	2 061	-2	297	-18	14	213	-52	-3 202	654	1 818	2 158	-962	43	374	2 273
Q4	413	683	188	-584	133	16	128	-227	-5 807	351	-1 639	2 134	359	-3 094	1 180	-6 580
1993 Q1	2 005	-804	-111	2 372	-260	-25	193	-57	-2 438	1 266	955	2 137	-188	-2 134	-2 121	1 376
Q2	1 997	3 586	-77	-2 095	30	7	158	-274	-8 317	898	-1 397	2 367	-1 215	-2 487	1 325	-5 071
Q3	721	1 943	16	-60	-43	8	10	328	-7 285	644	1 497	3 077	-3 199	1 901	-96	-221
Q4	964	2 291	196	-61	-32	-5	-291	-765	-4 764	300	-2 811	2 802	2 012	-544	832	4 109
1994 Q1	912	-2 385	-10	649	-254	18	-16	620	-6 773	971	260	2 188	-917	-204	-2 972	-3 138
Q2	833	1 426	-78	-2 298	-66	-9	94	-306	-4 830	1 574	-2 314	2 334	-2 697	2 882	1 810	3 090
Q3	255	530	-21	-197	-11	-21	-22	-80	-1 713	1 636	-1 322	3 163	-2 610	1 060	997	1 028
Q4	-366	-436	305	157	-129	-18	-61	-96	-2 432	2 376	128	2 568	1 756	1 704	389	8 013
1995 Q1	-1 977	-7 980	-37	1 385	-393	15	39	-222	3 241	920	-673	4 623	206	2 101	-4 541	-2 849
Q2	3 348	-385	-159	-2 595	-179	-11	-20	-1 032	-6 371	706	2 073	6 055	1 168	-2 800	2 184	2 659
Q3	-856	-2 739	-33	-358	122	-6	-713	-99	787	4 394	-801	-631	-562	-1 566	769	-3 196
Q4	-854	-3 622	120	-327	-222	-13	-282	-16	-6 269	1 685	-688	3 784	-1 204	577	2 231	206
1996 Q1	713	-7 188	-15	1 450	3	-25	-345	-453	-355	1 093	-658	7 465	-1 938	1 552	-5 313	-3 581
Q2	342	-217	-158	-2 946	-40	-10	-180	-518	929	861	-1 481	4 526	-2 999	-5 544	3 116	1 241
Q3	-1 000	-3 214	-3	90	-	-14	-420	228	-1 241	1 881	458	1 248	-2 831	3 099	420	-1 386

The numbers immediately under each column heading are the line numbers used on Table 8.1A;

For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics; Bank of England

8.1J Financial account: personal sector* (1.10)

£ million

	Local authority debt										Deposits with banks				Deposits with building societies		Bank lending			
	British		National	Tax	North-		Sterling	Other	Public	Sterling	Other	Foreign	Sterling	Foreign	Sterling	Foreign	Foreign			
	government	national			ern	ern												Other	Other	Other
Notes and coin	treasury bills	securities	savings	instru-ments	centr- al	Other	Tempo- rary	Secur- ities	ster- ling	corpo- ration	Sterling	Foreign	Foreign	Foreign	Foreign	Foreign				
	6	7	8	9	10	12	14.2	19.1	19.3	19.4	20.2	21.1	21.2	21.3	21.4	22.1	22.2	22.3	24.1	24.2
	AAPB	DCHW	AAPC	AAPD	AAPE	AAPF	AAQK	AAQC	RZAU	RZAV	AAPH	RRCX	RRCY	RRDC	RRHM	RRTR	RRHC	RRDN	AAPN	AAPO
1987	662	6	1 006	2 439	72	-6	5	-137	146	-796	-43	8 471	334	35	104	13 525	22	-	-128	-9 098
1988	950	-2	-1 958	1 408	29	-1	-3	-69	-81	-797	-30	16 509	244	22	60	20 160	40	-	-377	-12 469
1989	819	-3	-3 306	-1 519	27	-13	-34	-72	117	-480	21	21 810	349	-1 498	-2	17 167	158	11	-341	-13 086
1990	-136	-1	-1 036	783	31	-4	37	-84	-48	-168	-61	15 934	701	106	-9	17 933	100	6	-340	-8 167
1991	392	15	1 362	2 168	-9	-	-37	-120	-85	203	-125	6 458	-65	-142	26	17 251	49	11	371	-2 305
1992	1 002	-2	-1 053	5 019	-18	-35	-117	294	-22	450	16	5 481	8	-85	-23	10 810	-7	1	323	-342
1993	930	-4	3 839	3 020	-43	-8	-343	-288	-196	127	-42	1 920	-67	98	-75	9 707	-95	-17	536	1 150
1994	1 071	-2	1 172	4 596	-34	-7	-238	368	-54	104	39	2 644	26	238	31	8 434	143	-8	-113	-3 433
1995	1 164	-4	1 941	3 273	-17	-10	-173	-111	48	87	-65	13 237	-93	-146	78	14 176	28	29	-22	-6 798
1992 Q3	71	4	-756	1 259	9	-	12	-271	-17	32	22	-690	146	-29	10	1 809	45	5	159	-457
Q4	1 196	3	1 602	1 029	-	-6	-4	25	49	147	-15	-808	-538	-89	3	2 143	-37	-5	-121	600
1993 Q1	-777	-10	-739	607	-21	30	45	102	-90	119	-48	132	155	16	-44	4 013	-41	-2	449	1 153
Q2	377	-1	2 195	661	-8	-31	-118	-77	-20	7	35	1 811	178	-50	-23	3 224	-44	-12	54	62
Q3	309	3	1 048	602	-5	-2	-115	-135	-117	105	23	458	-276	52	-5	1 315	-1	-6	-32	-597
Q4	1 021	4	1 335	1 150	-9	-5	-155	-178	31	-104	-52	-481	-124	80	-3	1 155	-9	3	65	532
1994 Q1	346	-1	2 832	1 769	-22	-4	-39	108	26	61	-16	2 850	274	71	-18	2 024	24	1	105	294
Q2	-534	-3	-1 002	1 382	-23	1	-160	147	-12	76	22	383	206	-47	19	1 868	91	-1	-65	-1 527
Q3	597	-	406	732	6	-1	-32	26	2	-67	22	418	-131	97	19	2 153	-22	8	87	-1 286
Q4	662	2	-1 064	713	5	-3	-7	87	-70	34	11	-1 007	-323	117	11	2 389	50	-16	-240	-914
1995 Q1	-269	-7	2 437	686	-17	-1	-42	-147	42	22	-3	5 142	64	-18	-4	4 691	-8	23	146	-1 086
Q2	324	1	637	687	-	-2	16	94	39	39	7	3 103	184	22	11	3 326	-6	-4	83	-1 985
Q3	135	2	185	554	5	-6	-86	10	13	-7	-59	3 623	33	-21	31	3 686	41	7	-37	-1 988
Q4	974	-	-1 318	1 346	-5	-1	-61	-68	-46	33	-10	1 369	-374	-129	40	2 473	1	3	-214	-1 739
1996 Q1	-371	-3	-1 322	2 543	-16	-	-101	49	78	107	-62	5 844	976	122	-3	3 419	-20	8	104	-1 123
Q2	401	4	-142	1 738	-5	-1	-130	149	-13	-5	6	4 253	473	-43	-10	1 992	59	-12	45	-2 386
Q3	-16	-	222	1 394	8	-1	-163	-3	14	-89	-65	2 260	-42	400	43	1 840	9	2	-67	-2 930

	Loans secured on dwellings				Other lending by OFIs				Overseas direct and other				Total financial transactions			
	Credit extended by retailers	Identified trade credit	Building societies	Other	Other public sector lending	Finance leasing	Other forms of lending	Unit trust	UK company securities	Overseas securities	Life assurance and pension funds	Misc. domestic instruments		Direct & other investment abroad	Investment in UK	Accruals adjustment
	-AAPP	RREY	-AAQG	AAQH	AAPS	AQOU	AQOT	-AALS	RYWA	AAPW	AAPX	AAPY	-AAQN	AAQL	AAPZ	AAQA
1987	-248	-75	-14 923	-14 658	11	-77	-898	3 342	-10 879	1 135	21 564	930	20	-463	846	2 246
1988	-190	-677	-23 720	-16 424	-33	-122	-580	-472	-16 098	888	23 075	1 914	30	-446	361	-8 859
1989	-5	-446	-24 002	-9 757	-42	-202	-1 034	628	-22 196	-862	27 697	2 378	32	-1 161	4 295	-4 552
1990	-64	-192	-24 185	-9 104	-65	-142	-528	-22	-11 205	-553	27 657	767	32	-1 362	3 692	10 303
1991	-60	-606	-20 928	-5 025	-171	9	262	1 016	-5 539	-431	28 623	669	32	-725	2 767	25 311
1992	-62	102	-13 696	-4 747	-241	81	811	-316	-257	140	27 531	742	32	-301	2 655	34 174
1993	-24	298	-9 559	-6 540	-288	31	-1 390	5 937	-10 211	-59	29 002	-290	32	-460	1 104	27 732
1994	-196	560	-12 478	-6 765	-494	-4	-2 004	6 261	-3 164	191	27 794	251	32	-472	2 393	26 882
1995	109	-1 669	-9 171	-5 971	-701	-78	-2 118	2 678	-13 309	-556	31 740	1 199	32	-224	3 618	32 201
1992 Q3	2	25	-3 948	-1 659	1	18	189	-434	35	35	7 738	-174	8	-23	1 000	4 176
Q4	-188	25	-2 160	-769	-118	11	162	417	-85	35	5 461	145	8	-254	932	8 796
1993 Q1	111	74	-1 628	-874	-59	29	-58	1 355	-2 451	-15	7 341	-	8	-143	-1 391	7 348
Q2	77	75	-2 748	-1 673	-57	20	-156	1 490	-3 453	-15	6 847	-761	8	-120	612	8 366
Q3	-16	74	-2 648	-2 147	-32	4	-584	1 746	-2 662	-15	6 900	188	8	-98	609	3 951
Q4	-196	75	-2 535	-1 846	-140	-22	-592	1 346	-1 645	-14	7 914	283	8	-99	1 274	8 067
1994 Q1	10	1 081	-2 751	-1 418	-101	-3	-410	2 130	-1 073	47	8 532	-291	8	-50	-1 119	15 277
Q2	78	-247	-3 311	-1 832	-59	7	-372	2 676	-846	48	4 523	302	8	-76	1 774	3 494
Q3	21	-134	-3 583	-1 916	-21	-3	-614	1 023	-1 167	48	8 184	40	8	-247	857	5 530
Q4	-305	-140	-2 833	-1 599	-313	-5	-608	432	-78	48	6 555	200	8	-99	881	2 581
1995 Q1	37	-491	-2 307	-1 457	-107	2	-158	563	-3 468	-139	5 973	145	8	-145	-957	9 150
Q2	159	-406	-2 946	-1 135	-92	-2	-515	1 089	-497	-139	6 931	191	8	-1	1 804	11 025
Q3	33	-403	-2 079	-1 943	-62	-55	-741	528	-4 768	-139	10 036	597	8	-28	1 804	8 909
Q4	-120	-369	-1 839	-1 436	-440	-23	-704	498	-4 576	-139	8 800	266	8	-50	967	3 117
1996 Q1	15	-260	-2 297	-1 166	-89	-28	-183	2 132	192	-139	8 733	1 467	8	-237	-2 288	16 089
Q2	158	-383	-3 621	-1 340	-21	-15	-835	1 688	-2 890	-139	9 808	-1 029	8	-56	1 596	9 302
Q3	3	-383	-3 456	-1 213	-17	-33	-785	857	-1 375	-139	12 130	-431	8	-170	636	8 448

The numbers immediately under each column heading are the line numbers used on Table 8.1A;

For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*. There is a series, AAPM, for deposits with other financial institutions (line 23) but this has been zero since 1982.

Sources: Office for National Statistics; Bank of England

8.1K Financial account: overseas sector* (1.11)

£ million

	Public corporation debt																	Deposits with banks	
	Local authority debt								Public corporation debt				Deposits with banks						
	Notes and coin	Treasury bills	British government securities	Other public financing	Issue department transactions in bills, etc	Government foreign currency debt	Other government overseas financing	Official reserves	Temporary	Foreign currency	Sterling securities	Other sterling debt	Foreign currency	Sterling	Sterling	Foreign currency	Sterling money market instruments	Foreign currency market instruments	
6	7	8	14.2	15	16	17	18	19.1	19.2	19.3	19.4	20.1	20.2	21.1	21.2	21.3	21.4		
	AASD	AARB	AARC	-AASH	AASK	AARD	-AACM	AIPA	RJBL	AARH	AARI	ADKZ	AARJ	AARK	RRHJ	RRTT	RRDD	RRHN	
1987	37	1 388	5 029	19	1 094	-558	-69	-12 012	-2	107	-1	64	-235	-45	8 518	31 309	367	13 245	
1988	49	47	637	-	194	1 320	-73	-2 761	-	-8	-	23	-296	-13	12 872	14 110	937	4 679	
1989	59	1 255	-1 644	-	373	1 318	-83	5 440	-	-63	-	-48	-2 109	-26	10 422	36 734	1 853	-3 652	
1990	-22	583	99	-	-194	-75	-73	-76	-	-64	-	-45	-102	-3	12 740	37 146	-64	-2 146	
1991	49	-1 640	5 624	-	-229	1 600	-74	-2 679	-	-59	-	-38	-48	-5	-8 455	-2 324	-894	-10 085	
1992	59	-1 221	3 685	-	-1 856	4 777	-99	1 407	-	-72	-	80	-430	-10	3 006	24 645	-462	-4 943	
1993	53	-439	15 138	-	573	-1 520	-95	-698	-	-83	-	163	-18	-6	-134	39 572	955	-14 141	
1994	101	-207	2 963	-	1 043	2 769	-95	-1 045	-	-93	-	8	-116	-2	5 608	40 365	931	5 032	
1995	48	830	-459	-	318	617	-97	200	-	-87	-	35	-144	-7	7 431	14 926	152	15 642	
1992 Q4	-137	-1 148	-499	-	459	-3 543	-99	392	-	-30	-	65	-3	-1	-3 934	14 943	-535	2 658	
1993 Q1	-4	-350	1 722	-	817	-2 542	-1	463	-	-12	-	19	-6	-	1 164	-155	425	-6 529	
Q2	135	-247	3 713	-	-446	609	1	-748	-	-27	-	57	-4	-2	-2 742	4 469	-465	-4 547	
Q3	95	-162	5 923	-	395	540	-1	-535	-	-13	-	51	-5	-1	-632	5 059	486	-2 590	
Q4	-173	320	3 780	-	-193	-127	-94	122	-	-31	-	36	-3	-3	2 076	30 199	509	-475	
1994 Q1	35	-523	1 761	-	521	1 093	-1	-281	-	-12	-	8	-4	-	-4 998	3 381	-90	-5 362	
Q2	166	381	91	-	519	1 796	-	-286	-	-39	-	-11	-46	-1	-778	1 798	136	1 841	
Q3	54	-133	819	-	304	-383	-1	-202	-	-12	-	19	-51	-	8 194	8 660	739	5 292	
Q4	-154	68	292	-	-301	263	-93	-276	-	-30	-	-8	-15	-1	3 190	26 526	146	3 261	
1995 Q1	15	-80	-2 292	-	772	-752	-1	827	-	-13	-	2	-4	-	671	21 167	56	1 474	
Q2	197	394	1 418	-	-119	1 014	-	-582	-	-29	-	14	-32	-1	5 773	-6 927	283	3 390	
Q3	46	223	475	-	-181	-237	-2	-340	-	-18	-	-16	-3	-	-564	10 603	308	5 738	
Q4	-210	293	-60	-	-154	592	-94	295	-	-27	-	35	-105	-6	1 551	-9 917	-495	5 040	
1996 Q1	41	-415	3 288	-	322	-1 431	-1	1 332	-	-12	-	16	-3	-	-3 904	21 264	445	2 666	
Q2	154	-78	2 073	-	187	-7	-	-234	-	-24	-	28	-4	-	-3 073	13 077	-73	-447	
Q3	67	552	1 723	-	86	-642	-1	910	-	-13	-	35	-4	-	917	15 471	39	5 216	

Deposits with building societies

Bank lending

	Sterling money market instruments		Foreign currency market instruments		Foreign currency	Identified trade credit	Other public sector lending	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK		Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions							
	22.1	22.2	22.3	24.1								24.2	26.2				28	31	32	34	35	36	37
	RRTS	RRHD	RRDR	AARQ								AARR	AASB				AART	AARU	AARV	AASC	AARW	AARX	AARY	RCZX	AARZ
1987	912	42	-	-45 909	-5 707	-259	147	19 944	-1 668	324	-12 162	6 313	-3 033	211	7 410								
1988	477	78	-	-14 176	-4 803	-246	-254	23 612	-18 815	1 608	-13 198	8 543	66	308	14 917								
1989	90	412	1 527	-26 217	-3 282	-72	-64	21 766	-45 281	1 180	-11 990	13 146	16 729	403	18 176								
1990	399	556	783	-35 980	-3 611	-567	-354	20 545	-24 282	2 887	-3 291	8 372	3 011	371	16 543								
1991	428	269	1 474	27 729	5 069	60	-204	12 248	-33 568	3 467	-4 301	4 886	8 681	464	7 445								
1992	108	161	254	-16 066	-8 910	-114	-380	21 180	-32 287	-780	-5 812	2 878	15 772	395	4 965								
1993	881	727	-1 676	12 939	-8 836	255	35	30 462	-87 508	974	-13 345	5 038	33 619	195	13 080								
1994	328	1 292	205	-49 967	-735	658	-406	23 445	11 224	2 694	-11 696	3 854	-41 103	295	-2 650								
1995	226	-260	2 627	-24 138	-3 051	621	-201	28 212	-46 498	1 242	-18 316	963	18 230	537	-401								
1992 Q4	111	-97	-521	-5 144	3 849	-142	-201	8 673	-15 224	-485	-2 235	-109	10 066	54	7 183								
1993 Q1	31	-103	-236	23 298	-713	248	112	89	-26 682	99	-3 055	772	6 208	43	-4 878								
Q2	117	260	-1 050	-2 484	1 443	-42	-69	14 803	-10 987	842	-2 814	2 029	6 095	81	7 980								
Q3	83	361	-493	3 638	-1 929	31	-20	7 001	-14 814	-1 109	-4 064	3 595	4 751	32	5 673								
Q4	650	209	103	-11 513	-7 637	18	12	8 569	-35 025	1 142	-3 412	-1 358	16 565	39	4 305								
1994 Q1	-294	61	305	-12 574	7 363	303	-125	12 689	20 685	-378	-2 704	706	-24 411	58	-2 788								
Q2	448	616	25	-11 090	-256	119	-48	2 475	6 944	1 651	-2 706	2 433	-1 970	99	4 307								
Q3	58	184	1 165	-14 279	-3 126	61	-102	5 761	-4 433	1 033	-3 418	2 775	-9 570	53	-539								
Q4	116	431	-1 290	-12 024	-4 716	175	-131	2 520	-11 972	388	-2 868	-2 060	-5 152	85	-3 630								
1995 Q1	95	272	2 447	-18 425	3 551	386	92	3 054	-13 380	-507	-4 797	-283	2 800	87	-2 766								
Q2	27	-615	-380	2 033	-8 163	164	-102	7 378	-2 190	437	-7 182	-825	1 975	139	-2 511								
Q3	48	213	176	-15 860	3 564	-135	-95	3 182	-17 423	557	-707	822	8 727	163	-736								
Q4	56	-130	384	8 114	-2 003	206	-96	14 598	-13 505	755	-5 630	1 249	4 728	148	5 612								
1996 Q1	94	-86	465	-17 999	1 495	-18	4	3 801	-244	-37	-8 327	2 661	-10 661	74	-5 170								
Q2	76	240	-1 458	-4 018	-677	29	11	4 369	-23 537	2 665	-5 171	3 608	15 196	134	3 046								
Q3	84	-108	394	-11 318	-5 696	-12	-100	5 676	-22 924	-1 507	-2 071	3 382	10 281	8	445								

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Office for National Statistics;
Bank of England

8.2A United Kingdom Company Securities: Quoted ordinary shares

Flows

£ million

	Liabilities						Assets					
	Remaining Financial Institutions		Industrial & Commercial Companies	Central Government	Local Authorities	Public Corporations	Banks	Life Assurance & Pension Funds	Remaining Financial Institutions	Industrial & Commercial Companies	Personal Sector	Overseas Sector
	Banks											
	DYXM	DYXZ	DYYF	DYWX	DYXA	DYXD	DYXJ	DYXT	DYXW	DYYC	DYYI	DYYL
1991	-1 088	-895	-12 898	-7 212	-14	-	65	15 204	340	7 480	-4 820	3 838
1992	-546	-1 295	-7 615	-6 858	-17	-	54	3 344	-1 121	2 213	1 095	10 746
1993	-1 036	-3 985	-15 946	-4 563	-17	-	15	7 096	7 745	1 571	-8 396	17 516
1994	-526	-5 400	-11 950	-3 654	-1	-	167	8 531	6 583	2 912	-1 013	4 351
1995	-925	-907	-10 962	-2 374	-5	-	225	-2 761	4 969	16 821	-9 659	5 578
1991 Q4	-124	-356	-5 121	-3 266	35	-	-21	6 067	-149	3 276	-1 288	947
1992 Q1	-24	-343	-2 401	-1 051	-11	-	11	-74	-467	996	905	2 459
Q2	-63	-235	-2 126	-1 325	-14	-	-6	888	3	380	-309	2 807
Q3	-60	-164	-1 559	-3 130	-10	-	5	2 114	-1 199	47	476	3 480
Q4	-399	-553	-1 529	-1 352	18	-	44	416	542	790	23	2 000
1993 Q1	-255	-743	-2 896	-1 796	-11	-	16	2 356	2 330	266	-1 984	2 717
Q2	-338	-645	-5 360	-854	-22	-	-34	2 618	2 080	372	-3 046	5 229
Q3	-112	-469	-3 613	-1 905	-3	-	61	751	2 209	475	-2 513	5 119
Q4	-331	-2 128	-4 077	-8	19	-	-28	1 371	1 126	458	-853	4 451
1994 Q1	-184	-2 123	-4 005	-1 880	12	-	90	2 360	2 871	1 596	-354	1 617
Q2	-11	-1 475	-4 234	-191	-5	-	37	2 486	1 880	328	-237	1 422
Q3	-273	-490	-1 528	-102	-11	-	6	1 486	482	743	-1 074	761
Q4	-58	-1 312	-2 183	-1 481	3	-	34	2 199	1 350	245	652	551
1995 Q1	-202	-248	-4 043	-1 765	12	-	66	-1 817	1 504	10 157	-3 940	276
Q2	-45	-103	-2 538	-26	-9	-	-74	236	410	949	-44	1 244
Q3	-178	-97	-1 102	2	-8	-	49	-1 519	1 178	2 653	-1 746	768
Q4	-500	-459	-3 279	-585	-	-	184	339	1 877	3 062	-3 929	3 290
1996 Q1	-27	-247	-4 738	-1 193	19	-	65	-2 550	-402	6 112	936	2 025
Q2	-220	-263	-3 163	-823	7	-	46	159	610	4 626	-2 615	1 636
Q3	-106	17	-5 379	-1 756	-4	-	-31	212	967	3 313	1 612	1 155

Source: Office For National Statistics; Bank of England

8.2B United Kingdom Company Securities: Unquoted ordinary shares

Flows

£ million

	Liabilities						Assets							
	Remaining Financial Institutions		Industrial & Commercial Companies	Central Government	Public Corporations	Local Authorities	Banks	Building Societies	Life Assurance & Pension Funds	Remaining Financial Institutions	Industrial & Commercial Companies	Personal Sector	Overseas Sector	
	Public Corporations	Banks												
	DYXH	DYXN	DYYA	DYYG	DYWY	DYXE	DYXB	DYXK	DYXQ	DYXU	DYXX	DYYD	DYYJ	DYYM
1991	-5	-261	-1 670	-3 870	-155	-15	5	1 646	157	472	504	310	-919	3 801
1992	-12	-116	-1 445	-5 058	-126	2	12	1 116	149	169	83	1 035	-1 469	5 660
1993	-16	-197	-1 973	-4 534	-	-1	16	969	968	158	-328	1 449	-1 725	5 214
1994	-18	-109	-3 300	-2 147	-724	-63	18	1 454	465	104	-589	3 766	-2 220	3 363
1995	-22	-148	-5 745	-6 956	-110	-404	22	3 013	-170	-287	-756	4 511	-3 503	10 555
1991 Q4	-1	-30	-356	-1 007	-140	1	1	217	37	103	70	162	-340	1 283
1992 Q1	-3	-5	-170	-703	-123	-1	3	334	15	91	-135	253	-261	705
Q2	-3	-16	-466	-554	-	1	3	274	95	70	127	553	-642	558
Q3	-3	-15	-141	-1 508	-	1	3	391	-	163	-8	177	-408	1 348
Q4	-3	-80	-668	-2 293	-3	1	3	117	39	-155	99	52	-158	3 049
1993 Q1	-4	-43	-305	-1 446	-	1	4	-30	251	44	-42	250	-367	1 687
Q2	-4	-64	-298	-1 360	-	-2	4	279	110	25	-201	463	-457	1 505
Q3	-4	-14	-408	-1 039	-	2	4	313	385	74	-159	236	-199	809
Q4	-4	-76	-962	-689	-	-2	4	407	222	15	74	500	-702	1 213
1994 Q1	-4	-24	-477	-1 302	-	139	4	-172	115	-10	-88	764	-669	1 724
Q2	-5	-3	-502	-175	-	-	5	697	112	196	-268	755	-659	-153
Q3	-4	-68	-1 241	-187	-	-64	4	389	100	-53	-191	699	-143	759
Q4	-5	-14	-1 080	-483	-724	-138	5	540	138	-29	-42	1 548	-749	1 033
1995 Q1	-4	-49	-665	-2 146	-104	-86	4	292	-445	-299	-210	319	508	2 885
Q2	-6	-11	-963	-1 404	-6	-40	6	137	-14	-59	-186	761	-418	2 203
Q3	-6	-22	-1 998	-1 471	-	-3	6	1 962	176	-35	-156	1 970	-2 921	2 498
Q4	-6	-66	-2 119	-1 935	-	-275	6	622	113	106	-204	1 461	-672	2 969
1996 Q1	-	-7	-1 470	-353	-	-1 171	-	445	-16	-21	222	2 492	-794	673
Q2	-	-55	-625	-1 789	-	-1 103	-	-119	25	-6	-128	2 588	-325	1 537
Q3	-	-27	169	-1 429	-	-14	-	998	93	-244	-220	2 903	-3 037	808

Source: Office For National Statistics; Bank of England

8.2C United Kingdom Company Securities: Bonds and preference shares¹

Flows

£ million

	Liabilities						Assets							
	Banks	Building Societies	Remaining Financial Institutions	Industrial & Commercial Companies	Personal Sector	Central Government	Public Corporations	Banks	Building Societies	Life Assurance & Pension Funds	Remaining Financial Institutions	Industrial & Commercial Companies	Personal Sector	Overseas Sector
	DYXO	DYXS	DYYB	DYYH	-RYVW	DYWZ	DYXF	DYXL	RHRH	DYXV	DYXY	DYYE	DYYK	DYYN
1990	-1 188	-705	-3 018	-5 445	-	-492	-	1 234	-	506	-120	321	200	8 707
1991	-852	-138	-2 671	-5 854	-	-1 558	-	1 997	-	3 262	511	494	200	4 609
1992	-3 507	-50	-2 164	-3 359	-83	-596	-	1 204	156	2 471	876	78	200	4 774
1993	-4 654	-948	-6 515	-6 180	-290	-837	-	4 132	282	2 556	3 686	836	200	7 732
1994	-1 237	837	-8 151	-8 670	-131	-2 276	-	2 600	321	1 430	-995	341	200	15 731
1995	-2 064	444	-4 340	-13 158	-347	-	-	4 271	-38	1 468	353	1 132	200	12 079
1990 Q3	-278	-455	-771	-2 281	-	-	-	234	-	386	341	245	50	2 529
Q4	-179	8	-719	-1 481	-	-	-	267	-	756	-25	-47	50	1 370
1991 Q1	-153	171	-993	-787	-	-450	-	661	-	427	193	-83	50	964
Q2	-237	-248	47	-1 561	-	-1 108	-	-170	-	1 069	288	378	50	1 492
Q3	321	107	-976	-1 775	-	-	-	1 206	-	646	-96	231	50	286
Q4	-783	-168	-749	-1 731	-	-	-	300	-	1 120	126	-32	50	1 867
1992 Q1	-277	73	-984	1 075	-	-106	-	482	-	849	386	394	50	-1 942
Q2	-644	-315	-303	-953	-	-490	-	273	-	538	400	-611	50	2 055
Q3	-628	225	-717	-587	-83	-	-	171	225	-24	103	228	50	1 037
Q4	-1 958	-33	-160	-2 894	-	-	-	278	-69	1 108	-13	67	50	3 624
1993 Q1	1 200	-874	-589	720	-150	-113	-	1 180	50	827	1 346	668	50	-4 315
Q2	-3 795	-197	-2 063	-2 774	-	-724	-	82	-17	875	152	342	50	8 069
Q3	-44	418	-1 400	-3 162	-	-	-	1 417	23	526	1 281	-182	50	1 073
Q4	-2 015	-295	-2 463	-964	-140	-	-	1 453	226	328	907	8	50	2 905
1994 Q1	-2 868	921	-2 856	-3 853	-100	-137	-	536	-15	41	-1 094	27	50	9 348
Q2	138	-70	-1 284	-1 281	-	-392	-	377	197	721	561	-223	50	1 206
Q3	692	67	-2 757	-1 795	-	-1 747	-	669	123	447	-345	355	50	4 241
Q4	801	-81	-1 254	-1 741	-31	-	-	1 018	16	221	-117	182	50	936
1995 Q1	1 462	-9	-180	-1 672	-86	-	-	301	-97	-100	-188	626	50	-107
Q2	-780	-6	-901	-3 910	-85	-	-	1 336	-74	-6	674	-229	50	3 931
Q3	-809	-21	-880	-1 630	-151	-	-	871	113	1 303	871	367	50	-84
Q4	-1 937	480	-2 379	-5 946	-25	-	-	1 763	20	271	-1 004	368	50	8 339
1996 Q1	707	276	-2 657	-2 601	-	-647	-	2 316	660	645	1 415	-1 267	50	1 103
Q2	485	82	-773	-1 045	-	-345	-	-92	26	-204	908	-288	50	1 196
Q3	-1 469	-1 603	-1 440	-563	-	-670	-	-498	-436	410	2 592	-86	50	3 713

¹ Excludes bonds with an initial maturity of between 1 and 5 years issued by banks and building societies. These are counted as part of bank and building society money market instruments. This affects banks and building society liabilities and assets for all sectors except the personal sector.

Source: Office for National Statistics; Bank of England

9.1A Financial assets and liabilities

Amounts outstanding at end of period*

Third quarter 1996

£ billion

	Public sector			Financial companies and institutions							
	Central government	Local authorities	Public corporations	Banks	Building societies	Life assurance & pension funds	Remaining financial institutions	Industrial & commercial companies	Persons	Overseas	
FINANCIAL ASSETS											
Notes and Coin	6		0.7	3.5	0.3		0.1	1.9	18.2	1.0	
Sterling Treasury bills	7			3.9	1.4	0.7	0.2	0.1		1.4	
British government securities	8	0.2	2.1	21.7	8.9	142.9	33.5	1.5	13.3	52.5	
National savings	9		0.1						60.1		
Tax instruments	10		0.1	0.1				0.6	0.2		
Net government indebtedness to Banking Department	11			0.2							
Northern Ireland Central government debt	12								0.1		
Government liabilities under exchange cover scheme	13										
Other public sector financing:	14										
Non-marketable debt	14.1		4.3								
Short-term assets	14.2		0.1								
Issue Department transactions in bills, etc	15	0.9									
Government foreign currency debt	16			1.9		0.1	0.4			12.6	
Other government overseas financing	17									2.6	
Official reserves	18	28.6									
Local authority debt:	19										
Temporary	19.1	0.5	0.3	0.2	0.2	0.3	0.2		0.1		
Foreign currency	19.2									0.4	
Sterling securities	19.3					0.5	0.1		0.1		
Other Sterling debt	19.4	41.5	0.7	3.9	0.3	1.0			0.1	0.9	
Public corporations debt:	20										
Foreign currency	20.1									0.1	
Sterling	20.2	20.9		0.2		0.4	0.4				
Deposits with banks:	21										
Sterling other	21.1	6.7	6.5	1.8	160.0	12.4	43.2	71.6	79.5	215.6	
Foreign currency other	21.2	0.5		0.2	100.5	1.4		83.3	17.7	4.7	
Sterling money market instruments	21.3		0.1		41.7	15.4	6.5	5.2	3.3	0.4	
Foreign currency money market instruments	21.4				9.7	1.6	6.2	4.1	0.7	0.2	
Deposits with building societies:	22										
Sterling other	22.1				1.0		5.6	2.3	3.9	205.9	
Sterling money market instruments	22.2				6.9	2.9	0.1	1.7	0.4	0.2	
Foreign currency money market instruments	22.3				0.7	0.1	0.6	0.5	0.1		
Bank lending (excl public sector):	24										
Foreign currency	24.1				756.9						
Sterling	24.2				395.3						
Credit extended by retailers	25								2.4		
Identified trade credit:	26										
Domestic	26.1	1.3	3.6	3.4			5.8	83.3	47.4		
Import and export	26.2						0.5	0.5		1.7	
Loans secured on dwellings:	27										
Building societies	27.1					221.1					
Other	27.2	1.3	0.1		155.6		1.0	24.3			
Other public sector lending	28	13.1	0.1	0.1						0.9	
Other lending by financial institutions:	29										
Finance leasing	29.1				1.6			18.5			
Other	29.2					3.5	6.3	1.3			
Unit trust units	30						62.1	0.8		60.4	
UK company securities	31	1.4	0.9	0.1	55.2	3.5	525.0	137.2	52.5	349.2	
Overseas securities	32				174.2	1.6	181.7	147.7	1.9	18.4	
Life assurance and pension funds	33								1 075.8		
Direct and other investment abroad	35				4.5		1.9	26.4	194.6	0.9	
Overseas direct and other investment in UK	36									158.1	
Miscellaneous instruments	41	0.1		1.6	0.7	13.9	2.5	231.7	28.1	21.1	
Accruals adjustments	38	30.7	0.4	1.1	-0.2		2.2	1.7	22.7	36.6	
Total financial assets¹	39	147.5	16.8	16.8	1 900.0	288.5	991.0	799.4	495.7	2 129.1	1 686.3

Sources: Office for National Statistics;
Bank of England

9.1A Financial assets and liabilities

Amounts outstanding at end of period*

continued

Third quarter 1996

£ billion

	Public sector			Financial companies and institutions							
	Central government	Local authorities	Public corporations	Banks	Building societies	Life assurance & pension funds	Remaining financial institutions	Industrial & commercial companies	Persons	Overseas	
FINANCIAL LIABILITIES											
Notes and coin	6	23.3			2.4						
Sterling Treasury bills	7	7.7									
British government securities	8	276.6									
National savings	9	60.2									
Tax instruments	10	1.0									
Net government indebtedness to Banking Department	11	0.2									
Northern Ireland central government debt	12	0.1									
Government liabilities under exchange cover scheme	13	-									
Other public sector financing:	14										
Non-marketable debt	14.1	4.3									
Short-term assets	14.2				5.0		0.1	-	-	-	
Issue Dept transactions in bills, etc	15						0.3	0.5			
Government foreign currency debt	16	15.0									
Other government overseas financing	17	2.6									
Official reserves	18									28.6	
Local authority debt:	19										
Temporary	19.1		2.0								
Foreign currency	19.2		0.4								
Sterling securities	19.3		0.7								
Other Sterling debt	19.4		48.5								
Public corporations debt:	20										
Foreign currency	20.1		0.2								
Sterling	20.2		22.0								
Deposits with banks:	21										
Sterling other	21.1				677.8						
Foreign currency other	21.2				931.2						
Sterling money market instruments	21.3				79.6						
Foreign currency money market instruments	21.4				89.4						
Deposits with building societies:	22										
Sterling other	22.1				223.3						
Sterling money market instruments	22.2				15.4						
Foreign currency money market instruments	22.3				7.4						
Bank lending (excl public sector):	24										
Foreign currency	24.1						95.0	29.2	0.5	632.3	
Sterling	24.2					3.7	96.3	134.1	91.0	66.7	
Credit extended by retailers	25								2.4		
Identified trade credit:	26										
Domestic	26.1	2.0	5.9	3.7			0.3	99.0	34.0		
Import and export	26.2			0.2				1.5		1.0	
Loans secured on dwellings:	27										
Building societies	27.1								221.1		
Other	27.2								182.3		
Other public sector lending	28	0.9						4.9	2.2	6.1	
Lending by financial institutions:	29										
Finance leasing	29.1	0.1	1.5	0.3	1.0		0.9	15.1	1.2		
Other	29.2							9.5	1.5		
Unit trust units	30						123.2				
UK company securities	31			0.4	61.7	11.5	256.9	1 040.7	1.7		
Overseas securities	32									525.4	
Life assurance and pension funds	33	8.0					1 067.8				
Direct and other investment abroad	35									228.4	
Overseas direct and other investment in UK	36				17.0		12.8	119.6	8.7		
Miscellaneous instruments	41	3.8	0.3	-	-		0.1	260.8	92.4	25.5	
Accruals adjustments	38	12.5	2.8	0.7	0.7	5.5	-1.8	49.8	25.1	5.1	
Total financial liabilities¹	39	418.4	62.1	27.5	1 860.9	271.8	1 069.5	896.4	1 571.7	577.1	1 715.7
Net financial wealth¹	42	-270.9	-45.3	-10.7	39.2	16.7	-78.5	-97.0	-1 076.0	1 552.0	-29.4

1 Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1B Central government balance sheet* (14.1)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994 Q4	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
Financial assets:													
Other public sector financing: Short-term assets	CSWK	-	-	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Issue Department transactions in bills, etc	REVJ	3.5	5.3	9.7	11.3	5.1	1.8	1.3	1.9	3.0	1.4	2.1	0.9
Official reserves	APDD	22.5	26.0	28.3	29.7	30.7	30.6	31.5	31.5	31.8	30.5	29.7	28.6
Local authority debt: Temporary	APDH	0.5	0.4	0.3	0.2	0.3	0.4	0.6	0.6	0.6	0.5	0.7	0.5
Sterling securities	APDZ	-	-	-	-	-	-	-	-	-	-	-	-
Other Sterling debt	APDP	48.0	47.9	42.0	40.5	39.7	40.3	40.7	40.8	41.4	40.8	40.9	41.5
Public corporations debt: Sterling	REZY	22.3	22.1	23.4	24.5	25.1	25.6	25.7	25.7	25.8	22.7	21.1	20.9
Deposits with banks: Sterling other	RRGL	2.1	1.7	1.9	1.7	2.1	1.7	2.0	1.9	5.9	3.9	7.7	6.7
Foreign currency other	RRGQ	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.3	0.3	0.4	0.5
Identified trade credit: Domestic	APDV	1.0	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Import and export	XBJN	-	-	-	-	-	-	-	-	-	-	-	-
Loans secured on dwellings: Other	AKHJ	2.0	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Other public sector lending	REVO	9.2	10.0	10.6	11.1	11.8	12.0	12.2	12.3	12.8	13.0	13.0	13.1
United Kingdom company securities	REYP	14.0	16.4	15.2	12.7	6.7	4.6	4.6	4.7	4.1	4.2	3.2	1.4
Overseas securities	APDN	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous instruments	RDCB	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Accruals adjustments	APDW	18.9	20.9	20.4	22.2	25.7	28.3	28.6	29.4	28.5	30.5	29.5	30.7
Total financial assets¹	APDB	144.1	153.7	155.0	157.0	150.2	148.2	150.2	151.7	156.9	150.5	150.9	147.5
Financial liabilities:													
Notes and coin	APOE	19.0	19.2	20.6	22.0	23.3	21.8	22.6	22.8	24.9	23.5	24.2	23.3
Sterling Treasury bills	ACQC	10.2	8.6	4.2	2.9	5.1	7.9	14.0	19.4	17.0	10.6	12.2	7.7
British government securities	RYXY	99.8	112.6	147.0	221.3	212.5	219.3	227.7	235.8	250.4	250.4	264.3	276.6
National savings	REYD	36.4	38.6	43.7	46.6	51.2	51.9	52.6	53.1	54.4	57.0	58.8	60.2
Tax instruments	ACRV	2.9	2.9	2.4	2.3	1.8	1.6	1.6	1.5	1.4	1.2	1.1	1.0
Net government indebtedness to Banking Department	RRGO	1.8	1.7	1.5	-5.0	-0.8	0.9	-1.4	-1.3	-1.6	0.2	1.0	0.2
Northern Ireland central government debt	REYI	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Government liabilities under exchange cover scheme	REXB	-	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	REVF	0.9	1.1	1.2	2.4	3.1	2.7	3.0	3.5	4.2	4.2	3.9	4.3
Government foreign currency debt	REUQ	4.8	6.6	19.7	17.8	16.4	16.0	16.8	16.8	17.2	16.0	15.9	15.0
Other government overseas financing	REUU	2.4	2.4	2.8	2.8	2.6	2.7	2.7	2.7	2.6	2.6	2.6	2.6
Identified trade credit: Domestic	APOR	1.4	1.8	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other public sector lending	AIRH	0.7	0.7	0.7	0.9	0.7	0.9	0.9	0.8	0.8	0.9	0.9	0.9
Lending by financial institutions: Finance leasing	ASLD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life assurance and pension funds	REUP	10.2	10.2	9.9	9.4	9.1	8.9	8.8	8.3	8.3	8.2	7.9	8.0
Miscellaneous instruments	REWI	2.3	1.5	1.6	2.3	3.8	3.2	3.4	3.8	4.2	3.0	3.6	3.8
Accruals adjustments	APOT	7.3	8.6	9.2	10.3	11.5	9.2	11.6	12.2	13.1	10.5	12.7	12.5
Total financial liabilities¹	APOB	200.3	216.8	266.8	338.2	342.7	349.3	366.6	381.7	399.0	390.5	411.3	418.4
Net financial wealth¹	APDA	-56.2	-63.1	-111.8	-181.2	-192.5	-201.2	-216.4	-230.0	-242.1	-240.0	-260.4	-270.9

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1C Local authorities balance sheet* (14.2)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets:													
Sterling Treasury bills	ADNG	-	-	-	-	-	-	-	-	-	-	-	-
British government securities	APEI	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.2
National savings	APSL	-	-	-	-	-	-	-	-	-	-	-	-
Government liabilities under exchange cover scheme	REXC	-	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Short-term assets	REUJ	2.2	3.2	3.8	4.3	4.6	4.0	4.3	4.2	4.7	4.3	4.5	4.9
Public corporations debt: Sterling	ADND	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with banks: Sterling other	RRGN	5.4	3.4	3.6	5.3	4.6	5.7	5.6	6.4	6.2	6.6	5.4	6.5
Foreign currency other	RRGR	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	-
Sterling money market instruments	RCBE	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Identified trade credit: Domestic	APEQ	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Loans secured on dwellings: Other	APEN	1.8	1.4	1.0	0.7	0.4	0.3	0.3	0.2	0.2	0.1	0.1	0.1
Other public sector lending	REUI	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
United Kingdom company securities	REYS	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9
Miscellaneous instruments	APQT	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Accruals adjustments	APER	1.9	2.2	1.4	0.5	-	2.1	1.3	0.8	0.4	1.9	1.1	0.4
Total financial assets¹	APEB	16.1	14.9	14.5	15.7	14.5	16.9	16.3	16.5	16.3	17.8	16.1	16.8
Financial liabilities:													
Local authority debt: Temporary	RMAC	3.1	2.7	2.2	2.0	2.0	1.8	2.1	2.0	2.1	1.8	2.0	2.0
Foreign currency	REZU	0.7	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Sterling securities	RDUU	0.1	0.1	0.2	0.2	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7
Other Sterling debt	REZR	51.1	50.8	46.3	46.6	46.4	47.0	47.6	47.7	48.4	47.8	47.9	48.5
Identified trade credit: Domestic	APPK	5.9	5.9	5.9	5.9	5.9	7.7	5.9	5.9	5.9	7.7	5.9	5.9
Lending by financial institutions: Finance leasing	ASLE	1.5	1.4	1.3	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Miscellaneous instruments	AQKJ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Accruals adjustments	APPL	2.4	2.6	2.7	2.6	3.0	3.0	2.9	3.0	3.2	3.0	2.9	2.8
Total financial liabilities¹	APPB	65.3	64.6	59.4	59.5	60.0	62.3	61.3	61.4	62.4	63.3	61.6	62.1
Net financial wealth¹	APEA	-49.2	-49.6	-44.9	-43.8	-45.5	-45.3	-44.9	-44.8	-46.0	-45.5	-45.5	-45.3

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1D Public corporations balance sheet* (14.3)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets:													
Notes and coin	APFD	0.8	0.7	0.5	0.6	0.7	0.6	0.6	0.6	0.8	0.8	0.7	0.7
Sterling Treasury bills	APFJ	-	-	-	0.1	-	-	-	0.1	0.1	0.1	0.1	-
British government securities	APFK	0.2	0.2	0.2	0.2	0.7	0.7	0.8	0.8	1.1	1.3	1.8	2.1
National savings	REXI	0.1	0.1	0.2	-	0.1	-	0.1	-	-	-	0.1	0.1
Tax instruments	APFH	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Government liabilities under exchange cover scheme	REXD	-	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	REVS	0.9	1.1	1.2	2.4	3.1	2.7	3.0	3.5	4.2	4.2	3.9	4.3
Short-term assets	REVG	-	-	-	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Local authority debt: Temporary	APFG	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Sterling securities	APFL	-	-	-	-	-	-	-	-	-	-	-	-
Other Sterling debt	ADKG	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Deposits with banks: Sterling other	RRGU	1.2	1.1	1.9	1.7	1.8	2.4	2.6	2.8	2.4	2.9	2.3	1.8
Foreign currency other	RRGS	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Sterling money market instruments	RCBV	-	-	-	-	-	-	-	-	-	-	-	-
Credit extended by retailers	AQKI	-	-	-	-	-	-	-	-	-	-	-	-
Identified trade credit: Domestic	RDBN	4.6	3.3	2.9	3.3	4.2	3.6	3.5	3.6	3.8	3.4	3.5	3.4
Loans secured on dwellings: Other	AKFY	-	-	-	-	-	-	-	-	-	-	-	-
Other public sector lending	APFT	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
United Kingdom company securities	REYT	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Direct and other investment abroad	RYXX	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous instruments	REWC	1.1	1.2	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6
Accruals adjustments	APFY	4.0	4.3	4.8	4.6	4.5	1.0	1.1	1.3	1.2	1.0	1.1	1.1
Total financial assets¹	APFB	14.7	13.6	14.6	16.0	18.4	14.2	15.0	15.8	16.8	16.8	16.7	16.8
Financial liabilities:													
Public corporations debt: Foreign currency	REZW	0.7	0.6	0.2	0.1	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Sterling	REVB	23.2	23.5	25.6	26.2	26.4	26.7	26.8	26.8	27.0	23.9	22.3	22.0
Identified trade credit: Domestic	RDPD	6.3	5.3	5.1	5.5	5.5	4.7	4.1	4.2	4.3	4.1	3.4	3.7
Import and export	HGIO	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Lending by financial institutions: Finance leasing	ASLL	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other	REUW	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom company securities	REYZ	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.1	1.1	0.4
Miscellaneous instruments	ALGE	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Accruals adjustments	APQQ	0.7	0.7	0.6	0.6	0.7	0.8	0.7	0.7	0.8	0.8	0.7	0.7
Total financial liabilities¹	APQB	32.0	31.1	32.4	33.3	33.9	33.4	32.9	32.9	33.2	30.6	28.1	27.5
Net financial wealth¹	APFA	-17.2	-17.4	-17.8	-17.2	-15.5	-19.2	-17.9	-17.1	-16.4	-13.8	-11.4	-10.7

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1E Banks balance sheet* (14.4)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets:													
Notes and coin	APSQ	4.0	3.9	4.5	4.7	5.0	3.7	3.9	3.8	5.4	4.1	4.3	3.5
Sterling Treasury bills	ACQE	3.7	4.2	2.2	1.7	4.2	6.9	11.6	13.5	11.1	7.3	7.7	3.9
British government securities	RCAO	4.2	3.9	4.9	14.0	15.9	17.0	17.9	17.7	18.4	19.9	19.9	21.7
Tax instruments	ACRX	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Net government indebtedness to Banking Department	RRGO	1.8	1.7	1.5	-5.0	-0.8	0.9	-1.4	-1.3	-1.6	0.2	1.0	0.2
Northern Ireland central government debt	REYG	-	-	-	-	-	-	-	-	-	-	-	-
Other public sector financing: Non-marketable debt	APHZ	-	-	-	-	-	-	-	-	-	-	-	-
Issue Department transactions in bills etc	RMAV	-	-	-	-	-	-	-	-	-	-	-	-
Government foreign currency debt	REXO	0.4	0.4	5.4	5.9	1.7	1.8	1.6	2.1	1.6	1.8	2.0	1.9
Local authority debt: Temporary	APHF	0.3	0.2	0.2	0.2	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Foreign currency	REZS	-	-	-	-	-	-	-	-	-	-	-	-
Sterling securities	APHK	-	-	-	-	-	-	-	-	-	-	-	-
Other Sterling debt	ADKH	0.5	0.7	1.9	3.5	3.8	3.9	4.0	4.0	4.0	3.9	3.9	3.9
Public corporations debt: Foreign currency	APQS	-	-	-	-	-	-	-	-	-	-	-	-
Sterling	RMEK	0.4	0.4	0.8	0.8	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.2
Deposits with banks: Sterling other	RRGV	108.6	91.5	100.4	90.7	98.6	104.5	101.6	103.8	113.9	133.8	137.7	160.0
Foreign currency other	RRGT	76.1	77.1	89.7	96.1	106.2	111.2	103.5	102.0	94.1	102.1	102.1	100.5
Sterling money market instruments	RMFH	26.3	25.3	25.5	24.7	29.5	29.9	31.4	28.5	32.6	39.8	40.4	41.7
Foreign currency money market instruments	RMFN	10.5	11.4	12.0	9.2	8.2	7.6	9.3	8.6	10.5	10.5	9.7	9.7
Deposits with building societies: Sterling other	RCOB	2.1	2.1	2.3	2.3	2.9	2.5	2.4	1.1	1.4	1.1	1.3	1.0
Sterling money market instruments	RMPX	3.0	2.6	5.1	6.6	6.0	6.2	5.5	5.5	6.3	7.5	7.5	6.9
Foreign currency money market instruments	RMJR	0.1	0.1	0.7	0.7	0.8	0.8	0.9	0.9	0.8	0.8	0.7	0.7
Bank lending (excl public sector): Foreign currency	RHHW	523.3	480.7	582.5	575.9	623.1	651.8	662.0	670.9	723.8	752.1	749.7	756.9
Sterling	RHHY	335.9	328.1	329.3	330.0	334.3	340.9	351.5	353.4	365.8	376.6	380.2	395.3
Loans secured on dwellings: Other	AKGF	85.7	90.4	96.4	108.5	115.9	117.5	119.0	137.9	139.9	141.4	143.1	155.6
Lending by financial institutions: Finance leasing	ASLF	0.7	0.8	0.9	1.0	1.1	1.2	1.2	1.4	1.4	1.5	1.5	1.6
United Kingdom company securities	REYU	23.1	26.6	27.5	33.2	39.5	32.1	36.1	42.2	48.2	50.2	50.8	55.2
Overseas securities	APHO	44.3	53.5	75.7	111.8	122.9	131.6	138.7	143.1	149.7	156.3	161.4	174.2
Direct and other investment abroad	APHP	1.9	1.2	2.5	3.4	4.5	3.7	3.9	4.0	5.2	5.4	4.2	4.5
Miscellaneous instruments	REWD	0.2	0.1	0.2	0.3	0.4	0.4	0.5	0.4	0.4	0.7	0.6	0.7
Accruals adjustments	APSS	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2
Total financial assets ¹	APHB	1 257.3	1 207.4	1 372.3	1 420.2	1 524.6	1 576.7	1 605.9	1 644.2	1 733.3	1 817.8	1 830.5	1 900.0
Financial liabilities:													
Notes and coin	APTD	1.7	1.8	2.1	2.2	2.5	2.1	2.2	2.2	2.6	2.3	2.4	2.4
Issue Department transactions in bills, etc	AEDQ	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with banks: Sterling other	RRGW	490.0	470.0	486.8	496.0	515.6	538.8	545.9	569.4	598.9	627.9	638.6	677.8
Foreign currency other	RMFC	572.3	548.7	685.2	731.7	792.0	835.0	838.3	840.8	879.4	919.6	922.7	931.2
Sterling money market instruments	RMFI	52.2	51.4	49.7	49.8	59.8	62.2	66.2	62.9	66.0	74.6	74.8	79.6
Foreign currency money market instruments	RMFO	70.0	64.3	71.6	57.0	61.8	60.9	67.4	72.2	81.7	86.4	83.3	89.4
Bank lending (exc public sector): Sterling	RCAN	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	-
Other public sector lending	APTG	-	-	-	-	-	-	-	-	-	-	-	-
Lending by financial institutions: Finance leasing	ASLG	0.8	1.1	1.0	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.9	1.0
United Kingdom company securities	REZA	29.9	32.8	39.6	55.6	56.7	58.4	60.2	64.6	60.3	59.3	57.2	61.7
Overseas direct and other investment in the UK	APTJ	9.4	10.7	10.7	13.0	13.9	14.3	15.0	15.5	16.0	16.5	16.6	17.0
Miscellaneous instruments	RKWF	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustments	APTK	0.8	0.6	0.5	0.3	0.4	0.6	0.6	0.7	0.4	0.6	0.5	0.7
Total financial liabilities ¹	APTB	1 227.2	1 181.5	1 347.1	1 406.7	1 503.5	1 573.1	1 596.6	1 629.1	1 706.1	1 788.0	1 797.1	1 860.9
Net financial wealth ¹	APHA	30.1	25.9	25.2	13.5	21.1	3.6	9.3	15.0	27.2	29.7	33.4	39.2

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1F Building societies balance sheet* (14.5)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets:													
Notes and coin	AHIM	0.3	0.3	0.5	0.5	0.5	0.3	0.3	0.5	0.4	0.4	0.4	0.3
Sterling Treasury bills	AHIQ	1.2	1.3	0.3	0.1	0.1	0.1	1.1	3.7	2.7	1.6	2.8	1.4
British government securities	RDEW	3.8	2.7	3.3	5.1	8.0	7.6	7.6	7.3	7.0	8.5	8.8	8.9
National savings	AROD	-	-	-	-	-	-	-	-	-	-	-	-
Tax instruments	AGKV	-	-	-	-	-	-	-	-	-	-	-	-
Northern Ireland central government debt	REDH	-	-	-	-	-	-	-	-	-	-	-	-
Government foreign currency debt	HRVP	-	-	0.2	-	0.1	-	-	-	-	-	-	-
Local authority debt: Temporary	ADHW	0.5	0.5	0.6	0.4	0.3	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Sterling securities	RECB	-	-	-	-	-	-	-	-	-	-	-	-
Other Sterling debt	RECV	0.3	0.3	0.2	0.3	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.3
Deposits with banks: Sterling other	AHIN	13.2	15.9	16.8	18.3	17.4	19.1	17.3	15.9	15.8	15.6	14.5	12.4
Foreign currency other	RHQZ	-	-	0.4	0.5	0.9	0.9	0.9	0.6	1.5	0.9	1.1	1.4
Sterling money market instruments	RMJV	10.4	12.5	11.6	11.6	12.9	13.9	15.8	13.7	14.8	14.8	14.4	15.4
Foreign currency money market instruments	RMHC	-	-	0.2	0.5	1.1	1.1	1.2	1.0	1.4	1.4	1.2	1.6
Deposits with building societies: Sterling money market instruments	RMKD	2.1	2.3	3.0	3.0	2.9	3.3	3.2	2.8	3.2	3.2	3.2	2.9
Foreign currency money market instruments	RMJS	-	-	-	-	0.1	-	-	0.2	0.1	0.1	0.1	0.1
Loans secured on dwellings: building societies	AHKV	176.7	197.2	211.4	219.6	231.2	233.3	236.1	221.6	223.2	225.4	228.9	221.1
Other lending by financial institutions	AUAJ	2.7	3.2	2.8	3.2	2.7	2.7	2.9	2.9	3.0	3.2	3.3	3.5
UK company securities	RMHI	0.8	1.2	3.3	4.5	3.9	3.3	3.3	3.2	3.3	4.0	4.0	3.5
Overseas securities	RJYP	-	-	-	0.4	1.1	1.1	1.0	1.3	1.6	1.7	1.6	1.6
Miscellaneous instruments	REBV	8.9	9.1	10.9	12.9	14.1	13.5	13.6	13.2	13.2	13.1	13.3	13.9
Total financial assets ¹	ARNQ	220.8	246.7	265.5	280.9	297.7	300.9	304.9	288.6	291.9	294.4	298.2	288.5
Financial liabilities:													
Other public sector financing: Short-term assets	REVH	1.8	2.8	3.6	4.1	4.9	4.1	4.4	4.2	4.7	4.3	4.6	5.0
Deposits with building societies: Sterling other	RMFT	170.8	190.6	202.9	214.7	226.5	229.7	234.1	221.2	225.1	228.1	232.2	223.3
Sterling money market instruments	RMFY	13.6	14.7	13.3	14.0	16.7	16.9	16.4	15.1	16.0	16.8	17.5	15.4
Foreign currency money market instruments	RMGD	3.2	4.9	7.1	5.4	6.0	8.8	8.4	8.1	8.2	8.7	7.0	7.4
Bank lending (excl public sector): Sterling	AHKY	1.7	2.0	2.1	3.3	3.2	3.4	3.0	2.8	2.8	3.5	4.1	3.7
Other public sector lending	AHIC	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom company securities	REZB	7.3	7.5	10.4	11.4	9.2	10.3	9.0	9.6	9.6	9.3	10.1	11.5
Accruals adjustments	ARNY	7.1	7.7	6.2	5.6	5.7	5.3	6.1	6.5	6.2	4.7	5.0	5.5
Total financial liabilities ¹	ARNS	205.5	230.1	245.7	258.4	272.3	278.6	281.4	267.5	272.7	275.3	280.5	271.8
Net financial wealth ¹	ARNU	15.3	16.6	19.8	22.5	25.4	22.4	23.5	21.1	19.2	19.1	17.7	16.7

1 Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1G Life assurance and pension funds balance sheet*

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets:													
Sterling Treasury bills	RMEM	0.1	0.1	0.1	0.2	0.2	0.4	0.4	0.7	1.1	0.4	0.6	0.7
British government securities	RRIO	59.1	60.6	76.2	106.9	106.8	112.6	117.4	124.1	132.7	131.4	136.9	142.9
National savings	AROE	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Government foreign currency debt	ASKC	-	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Local authority debt: Temporary	RRIM	1.1	0.8	0.4	0.5	0.2	0.2	0.2	0.3	0.4	0.4	0.4	0.3
Sterling securities	RRIQ	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.5	0.4	0.5	0.5
Other Sterling debt	RRIS	0.8	0.5	0.6	0.8	0.7	0.6	0.7	0.8	0.9	1.0	1.0	1.0
Public corporations debt: Sterling	ASKG	0.1	0.5	0.7	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Deposits with banks: Sterling other	RRGK	29.7	21.7	23.2	24.5	24.4	27.6	29.5	31.5	32.8	35.8	39.0	43.2
Sterling money market instruments	RMJW	3.1	3.0	2.8	2.0	2.6	3.4	4.0	4.7	3.9	4.8	4.8	6.5
Foreign currency money market instruments	ASKJ	0.9	1.3	2.2	3.3	4.4	4.5	4.6	4.5	4.6	5.2	5.9	6.2
Deposits with building societies: Sterling other	RMDM	2.5	3.2	4.3	4.1	4.8	4.6	4.9	4.6	5.2	4.9	5.8	5.6
Sterling money market instruments	RMJU	2.6	3.1	0.7	0.3	0.1	0.1	0.6	0.5	0.4	0.5	0.5	0.1
Foreign currency money market instruments	RMJT	0.2	0.3	0.4	0.4	0.7	0.8	0.7	0.6	0.7	0.6	0.5	0.6
Loans secured on dwellings: Other	ASKK	3.2	2.9	2.8	2.1	1.5	1.4	1.4	1.3	1.2	1.1	1.0	1.0
Other lending by financial institutions	ASKM	3.9	5.2	5.8	6.0	5.4	5.3	5.8	6.0	6.1	6.2	6.3	6.3
Unit trust units	RRJK	25.2	31.8	36.5	50.7	43.0	42.5	45.3	50.6	53.6	56.8	57.8	62.1
United Kingdom company securities	ASKO	237.4	296.1	349.3	452.7	405.4	414.8	434.2	464.3	489.2	494.7	498.3	525.0
Overseas securities	ASKP	82.4	108.5	121.2	160.4	147.7	148.7	155.5	162.8	173.4	181.9	181.8	181.7
Direct and other investment abroad	ASKQ	1.7	2.2	2.5	2.5	2.0	2.0	1.9	1.9	1.8	1.9	1.8	1.9
Miscellaneous instruments	AMVA	1.9	1.4	2.2	2.2	2.0	2.1	2.0	2.1	1.9	1.8	2.1	2.5
Accruals adjustments	RMIR	0.2	0.8	0.5	0.7	0.6	0.8	1.1	1.3	1.5	1.8	2.0	2.2
Total financial assets¹	ASKW	456.3	544.2	632.4	820.9	753.2	773.0	811.0	863.4	912.3	932.2	947.4	991.0
Financial liabilities:													
Bank lending (excl public sector): Sterling	ASKN	2.5	1.9	1.2	1.3	1.6	1.5	1.5	2.1	2.0	2.7	3.3	3.4
Life assurance and pension funds	ALDK	517.7	600.8	685.0	873.4	823.1	850.4	867.7	920.3	965.2	989.2	1,015.3	1,067.8
Miscellaneous instruments	AMVB	0.1	0.1	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Accruals adjustments	RMIO	-2.2	-2.3	-2.4	-1.8	-1.7	-2.1	-2.4	-1.7	-1.7	-2.2	-2.4	-1.8
Total financial liabilities¹	AMVC	518.2	600.5	683.8	873.0	823.1	850.0	866.9	920.7	965.5	989.7	1,016.3	1,069.5
Net financial wealth¹	AMVD	-61.8	-56.2	-51.4	-52.1	-70.0	-77.0	-55.9	-57.3	-53.2	-57.5	-68.9	-78.5

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1H Remaining financial institutions balance sheet*

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994 Q4	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
Financial assets:													
Notes and coin	ARNG	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Sterling Treasury bills	RMEL	1.1	0.4	0.1	0.1	-	-	-	0.3	0.6	0.1	0.1	0.2
British government securities	RMEN	4.8	8.4	12.7	24.8	22.8	25.1	24.8	25.7	29.2	28.7	30.8	33.5
Tax instruments	ARNE	-	-	-	-	-	-	-	-	-	-	-	-
Government foreign currency debt	RMAX	0.8	0.8	1.1	0.8	0.7	0.6	0.3	0.2	0.3	0.3	0.5	0.4
Local authority debt: Temporary	RRIN	0.2	0.3	0.1	0.3	0.3	0.4	0.4	0.3	0.3	0.2	0.2	0.2
Foreign currency	AMWZ	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Sterling securities	RRIR	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Other Sterling debt	RRIT	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations debt: Foreign currency	REXM	-	-	-	-	-	-	-	-	-	-	-	-
Sterling	AMVQ	0.4	0.4	0.6	0.4	0.5	0.4	0.4	0.4	0.3	0.4	0.4	0.4
Deposits with banks: Sterling other	RRGP	36.9	42.0	41.7	47.0	49.0	54.3	55.4	58.4	63.7	69.4	67.7	71.6
Foreign currency other	RMFG	33.6	19.9	32.2	35.6	43.6	47.5	49.7	53.5	66.2	75.7	83.7	83.3
Sterling money market instruments	RMFM	5.8	4.9	4.2	4.5	6.6	6.5	6.2	6.2	5.4	5.1	5.0	5.2
Foreign currency money market instruments	RMFS	1.1	1.5	1.9	1.6	2.6	2.7	2.8	2.7	3.5	3.9	3.9	4.1
Deposits with building societies: Sterling other	RMIP	-	-	1.1	1.9	1.9	1.6	1.8	1.7	1.9	2.0	2.8	2.3
Sterling money market instruments	RJYW	6.0	6.7	2.6	1.1	2.6	2.1	3.2	2.3	2.3	2.0	2.3	1.7
Foreign currency money market instruments	RMJX	0.2	0.3	0.4	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Identified trade credit: Domestic	RHZI	2.8	2.7	3.1	3.8	4.7	4.8	5.0	5.2	5.3	5.5	5.7	5.8
Import and export	REYN	0.5	0.6	0.5	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5
Loans secured on dwellings: Other	AMVX	25.4	26.8	25.9	24.9	25.3	25.1	24.9	25.4	24.2	23.9	24.0	24.3
Lending by financial institutions: Finance leasing	REVQ	18.4	18.7	17.3	17.0	16.6	16.4	16.5	17.1	17.3	17.7	17.9	18.5
Other	RMDN	1.8	1.1	1.2	1.4	2.2	0.9	1.2	0.8	1.1	1.2	1.6	1.3
Unit trust units	RRJL	0.5	0.4	0.4	0.6	0.7	0.5	0.5	0.6	0.7	0.7	0.7	0.8
United Kingdom company securities	AMWA	53.5	58.3	68.0	101.8	100.6	104.4	109.3	118.1	123.7	125.8	127.5	137.2
Overseas securities	AMWB	49.3	65.0	89.9	147.2	110.3	110.3	112.7	122.4	130.6	126.2	141.3	147.7
Direct and other investment abroad	AMWC	6.7	9.2	11.2	20.9	19.9	21.3	22.6	23.3	25.2	26.0	26.0	26.4
Miscellaneous instruments	AMWE	78.2	91.7	123.8	179.1	167.3	188.3	176.4	185.9	198.3	225.9	240.8	231.7
Accruals adjustments	APSP	1.0	1.2	1.3	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7
Total financial assets¹	AMWF	326.4	358.2	440.7	616.9	580.5	616.0	616.0	652.6	702.7	743.0	785.2	799.4
Financial liabilities:													
Other public sector financing: Short-term assets	RMHP	0.3	0.3	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	-	0.1
Issue Department transactions in bills, etc	RCND	1.1	1.7	2.2	3.0	1.6	0.6	0.4	0.5	0.9	0.3	0.7	0.3
Bank lending (excl public sector): Foreign currency	RHRH	34.1	25.0	28.3	40.6	48.1	52.3	54.3	53.9	73.3	82.1	94.4	95.0
Sterling	AMWI	65.6	67.7	68.9	73.4	78.6	80.6	81.9	82.6	88.6	91.7	91.6	96.3
Identified trade credit: Domestic	AQJH	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other public sector lending	RECX	-	-	-	-	-	-	-	-	-	-	-	-
Lending by financial institutions: Finance leasing	REWS	0.8	1.1	1.0	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9
Other	RMAP	0.1	-	-	-	-	-	-	-	-	-	-	-
Unit trust units	RDNQ	44.0	52.3	60.6	90.7	87.1	86.2	92.9	101.8	106.8	114.9	119.8	123.2
United Kingdom company securities	REZC	87.0	97.3	119.2	176.0	185.0	182.1	194.6	209.2	234.8	236.9	240.7	256.9
Overseas direct and other investment in the UK	AMWO	9.3	9.6	9.8	12.0	10.5	10.7	11.0	11.7	12.4	12.9	12.6	12.8
Miscellaneous instruments	AMWP	62.0	83.6	129.9	214.6	159.0	185.9	176.0	188.7	204.1	220.5	248.0	260.8
Accruals adjustments	ARNZ	29.5	34.2	38.3	40.1	42.8	43.6	44.9	46.5	47.9	48.6	49.8	49.8
Total financial liabilities¹	AMWQ	334.1	373.3	458.7	651.8	614.1	643.3	657.3	696.1	770.0	809.3	859.0	896.4
Net financial wealth¹	AMWR	-7.8	-15.1	-17.9	-34.9	-33.6	-27.4	-41.3	-43.4	-67.4	-66.3	-73.8	-97.0

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

9.1 Industrial and commercial companies balance sheet* (14.7)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994 Q4	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
Financial assets:													
Notes and coin	APSD	1.5	1.6	1.6	1.7	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.9
Sterling Treasury bills	ACQI	0.2	0.2	0.2	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
British government securities	AIEI	2.0	2.5	1.7	2.2	2.1	2.0	2.0	2.1	2.0	1.5	2.0	1.5
National savings	AQJI	0.6	0.7	—	—	—	—	—	—	—	—	—	—
Tax instruments	ACSA	2.2	2.1	1.8	1.7	1.3	1.1	1.1	1.0	0.9	0.8	0.7	0.6
Northern Ireland central government debt	RCTD	—	—	—	—	—	—	—	—	—	—	—	—
Government liabilities under exchange cover scheme	REXE	—	—	—	—	—	—	—	—	—	—	—	—
Local authority debt: Temporary	ADHI	0.2	0.2	0.2	0.1	0.1	—	0.1	0.1	0.1	—	0.1	—
Sterling securities	AQJK	—	—	—	—	—	—	—	—	—	—	—	—
Other Sterling debt	ADKJ	—	—	—	—	—	—	—	—	—	—	—	—
Public corporations debt: Sterling	RCTW	—	—	—	—	—	—	—	—	—	—	—	—
Deposits with banks: Sterling other	RRGX	56.8	61.1	59.6	67.0	71.0	71.1	70.7	70.4	77.0	76.9	80.1	79.5
Foreign currency other	RMFD	14.4	12.1	12.7	13.6	14.6	14.4	14.6	15.2	14.2	15.2	17.2	17.7
Sterling money market instruments	RMFJ	2.8	2.7	2.7	2.6	2.9	3.2	3.3	3.5	3.6	3.5	3.6	3.3
Foreign currency money market instruments	RMFP	0.3	0.4	0.4	0.3	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.7
Deposits with building societies: Sterling other	RMFU	4.1	5.5	3.9	4.7	5.1	4.4	5.1	3.8	4.0	4.0	4.2	3.9
Sterling money market instruments	RMFZ	0.8	1.2	0.5	0.6	0.7	0.7	0.6	0.5	0.4	0.4	0.5	0.4
Foreign currency money market instruments	RMJY	—	0.1	0.1	0.1	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Credit extended by retailers	ALCH	2.4	2.5	2.5	2.6	2.6	2.6	2.4	2.4	2.5	2.5	2.4	2.4
Identified trade credit: Domestic	RCTX	83.3	83.3	83.3	83.3	83.3	85.2	83.3	83.3	83.3	85.2	83.3	83.3
Import and export	RHHK	1.1	1.0	1.2	1.1	1.1	0.8	0.7	0.6	0.5	0.5	0.5	0.5
United Kingdom company securities	REYW	34.3	38.6	39.2	42.0	44.7	46.0	47.8	51.0	52.2	51.2	52.0	52.5
Overseas securities	AQBF	2.1	1.2	2.0	2.2	2.8	2.5	2.2	2.3	2.7	2.0	1.8	1.9
Direct and other investment abroad	REYK	108.9	112.0	131.5	141.6	152.4	159.2	169.6	172.8	181.0	190.7	192.6	194.6
Miscellaneous instruments	REWF	14.0	15.7	16.0	21.6	21.8	22.3	23.5	24.3	24.8	26.2	27.5	28.1
Accruals adjustments	ALCM	9.7	11.7	13.0	14.5	16.1	17.7	20.1	21.1	21.8	19.6	21.9	22.7
Total financial assets¹	ALCN	341.9	356.3	374.2	403.6	425.2	435.8	449.8	456.8	473.8	482.7	493.0	495.7
Financial liabilities:													
Other public sector financing: Short-term assets	ADNF	—	—	—	—	—	—	—	—	—	—	—	—
Issue Department's transactions in bills, etc	REWZ	1.9	2.8	5.0	6.3	2.5	1.0	0.6	0.9	1.5	0.7	1.3	0.5
Bank lending (excl public sector): Foreign currency	RHHS	35.0	33.5	37.0	31.0	28.7	30.7	28.1	28.7	30.2	29.5	28.4	29.2
Sterling	AMXE	134.4	130.9	125.9	116.9	113.0	120.1	120.0	122.4	124.8	131.7	131.7	134.1
Identified trade credit: Domestic	RDLG	92.8	94.7	96.1	96.8	98.3	98.3	98.4	98.5	98.6	98.8	98.9	99.0
Import and export	REYQ	0.3	0.3	0.5	0.8	1.2	1.3	1.4	1.3	1.5	1.5	1.5	1.5
Other public sector lending	REVT	4.6	5.0	5.0	5.0	5.0	4.9	4.9	4.9	4.9	4.9	4.9	4.9
Finance leasing	AMWU	14.4	14.4	13.4	13.4	13.2	13.1	13.2	13.9	14.2	14.5	14.7	15.1
Other lending by financial institutions	RMAQ	6.9	7.6	8.3	8.9	8.6	7.5	8.4	8.2	8.7	9.0	9.6	9.5
United Kingdom company securities	REZD	495.2	603.6	691.0	861.7	825.0	839.2	880.2	935.4	968.7	990.4	1 016.7	1 040.7
Overseas direct and other investment in the UK	AQBP	87.3	92.6	95.0	95.3	96.7	98.8	99.4	101.2	106.8	109.4	115.4	119.6
Miscellaneous instruments	REWK	41.5	49.6	58.0	76.1	78.1	75.9	79.4	81.6	89.3	91.0	96.2	92.4
Accruals adjustments	ALCW	15.4	17.7	17.5	18.1	20.7	23.3	23.5	23.7	22.1	25.2	24.4	25.1
Total financial liabilities¹	ALCX	929.6	1 052.7	1 152.8	1 330.3	1 291.1	1 314.3	1 357.4	1 420.8	1 471.2	1 506.5	1 543.6	1 571.7
Net financial wealth¹	ALCY	-587.8	-696.4	-778.5	-926.7	-865.9	-878.6	-907.6	-963.9	-997.3	-1 023.8	-1 050.6	-1 076.0

¹ Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics; Bank of England

9.1J Personal sector balance sheet* (14.8)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets:													
Notes and coin	AQHA	13.6	14.0	15.0	15.9	17.0	16.7	17.0	17.2	18.2	17.8	18.2	18.2
Sterling Treasury bills	DCHX	-	-	-	-	-	-	-	-	-	-	-	-
British government securities	RDBR	9.5	11.5	19.1	19.3	11.8	12.0	13.5	13.1	13.4	11.1	13.8	13.3
National savings	REYC	35.6	37.7	43.5	46.6	51.2	51.8	52.5	53.1	54.4	57.0	58.7	60.1
Tax instruments	ACSB	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Northern Ireland central government debt	REYH	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Local authority debt: Temporary	ADHJ	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Sterling securities	AQHF	0.1	-	0.1	-	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1
Other Sterling debt	ADKK	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Public corporations debt: Sterling	REVA	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with banks: Sterling other	RRGY	153.5	159.2	163.7	165.8	166.9	172.0	175.1	192.6	194.0	199.6	203.9	215.6
Foreign currency other	RMFE	3.2	2.8	3.5	3.4	3.4	3.5	3.7	3.8	3.4	4.4	4.7	4.7
Sterling money market instruments	RMFK	0.5	0.3	0.3	0.5	0.7	0.6	0.6	0.7	0.6	0.8	0.7	0.4
Foreign currency money market instruments	RMFQ	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Deposits with building societies: Sterling other	RMFV	159.7	177.1	188.2	197.9	207.6	212.1	215.4	205.6	208.1	211.5	213.5	205.9
Sterling money market instruments	RMGA	0.3	0.3	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Foreign currency money market instruments	RMJZ	-	-	-	-	-	-	-	-	-	0.1	-	-
Identified trade credit: Domestic	ALDJ	42.0	46.4	49.2	49.2	49.0	48.6	48.0	47.9	47.8	48.0	47.1	47.4
Unit trust units	AKUI	18.2	20.0	23.7	39.4	43.5	43.3	47.1	50.7	52.6	57.4	61.3	60.4
United Kingdom company securities	REYX	168.6	200.8	222.6	273.7	285.0	292.9	303.2	321.5	323.8	332.3	353.0	349.2
Overseas securities	AQHG	11.5	12.7	14.2	16.4	16.8	16.8	17.6	17.9	18.7	19.0	18.6	18.4
Life assurance and pension funds	AMWV	528.0	611.0	694.8	882.8	832.2	859.4	876.5	928.5	973.5	997.4	1 023.2	1 075.8
Direct and other investment abroad	AQHH	0.5	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.8	0.9
Miscellaneous instruments	REWG	15.3	16.0	18.3	18.3	18.1	19.3	19.7	20.2	20.5	21.1	21.3	21.1
Accruals adjustments	ALDN	24.4	28.7	29.6	30.0	32.4	32.3	33.9	35.6	36.2	35.3	36.4	36.6
Total financial assets¹	ALDO	1 185.2	1 340.2	1 487.8	1 760.8	1 737.4	1 783.1	1 825.9	1 910.2	1 966.9	2 014.6	2 076.3	2 129.1
Financial liabilities:													
Other public sector financing: Short-term assets	ADNH	-	0.1	0.1	-	-	-	-	-	-	-	-	-
Bank lending (excl public sector): Foreign currency	RHHT	1.9	1.6	1.0	0.5	0.6	0.5	0.4	0.4	0.6	0.5	0.5	0.5
Sterling	AMKF	85.5	85.6	82.5	77.7	80.0	81.0	82.8	84.5	85.9	86.7	88.5	91.0
Credit extended by retailers	RRAQ	2.4	2.5	2.5	2.6	2.6	2.6	2.4	2.4	2.5	2.5	2.4	2.4
Identified trade credit: Domestic	AQHR	30.5	32.5	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0
Loans secured on dwellings: Building societies	AHKV	176.7	197.2	211.4	219.6	231.2	233.3	236.1	221.6	223.2	225.4	228.9	221.1
Other	REEH	118.1	123.0	127.6	137.6	144.4	145.7	147.0	166.2	166.8	167.9	169.5	182.3
Other public sector lending	REUH	0.2	0.4	0.6	0.9	1.4	1.5	1.6	1.6	2.1	2.2	2.2	2.2
Lending by financial institutions: Finance leasing	ASLM	1.2	1.1	1.1	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2
Other	RMIS	1.5	1.8	1.5	1.7	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.5
UK company securities	RJYX	0.2	0.3	0.5	1.2	1.2	1.3	1.4	1.6	1.7	1.7	1.7	1.7
Overseas direct and other investment in the UK	ALDW	7.2	7.8	7.2	7.6	8.5	8.6	8.8	8.7	8.7	8.5	8.5	8.7
Miscellaneous instruments	REWL	17.5	17.6	17.4	18.6	20.3	20.8	21.2	22.0	22.6	23.0	24.7	25.5
Accruals adjustments	ALDX	2.5	3.7	2.6	2.4	2.1	4.8	4.5	4.4	4.3	5.7	5.3	5.1
Total financial liabilities¹	ALDY	445.2	475.3	489.9	505.4	528.8	536.5	542.7	550.1	555.1	560.6	568.9	577.1
Net financial wealth¹	ALDZ	740.0	864.9	997.9	1 255.4	1 208.6	1 246.6	1 283.2	1 360.1	1 411.8	1 454.0	1 507.4	1 552.0

National savings, Deposits with building societies, life assurance and pension funds and loans secured on dwellings are given in further detail in table 9.1J continued.

Sources: Office for National Statistics;
Bank of England

¹ Differences between totals and sums of totals are due to rounding.

9.1J Personal sector balance sheet* (14.8)

Amounts outstanding at end of period

continued

£ billion

		1990	1991	1992	1993	1994 Q4	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
Financial assets (further detail)													
National Savings:													
Certificates: Index-linked issues	AKTK	5.4	6.3	7.4	7.9	8.1	8.2	8.4	8.4	8.5	8.7	8.9	8.9
Certificates: Fixed interest issues	AKTL	7.4	7.5	9.1	9.8	10.1	10.3	10.5	10.6	10.8	11.2	11.4	11.5
SAYE: Index-linked issues	AKTM	0.2	0.2	0.1	0.1	-	-	-	-	-	-	-	-
SAYE and Yearly Plan: Fixed interest issues	AKTN	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7
Premium Savings Bonds	ACUI	2.3	2.4	2.6	3.0	4.7	5.0	5.2	5.6	5.9	6.5	6.9	7.3
Income bonds	AKVK	8.4	8.9	9.9	10.6	11.0	10.9	10.8	10.6	10.6	10.4	10.3	10.3
Deposit Bonds	AKVN	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6
Capital Bonds	ACXI	0.6	0.9	1.6	2.1	2.2	2.2	2.2	2.3	2.4	2.4	2.5	2.5
Stamps, Gift Tokens and British Saving Bonds	AKTP	-	-	-	-	-	-	-	-	-	-	-	-
Ordinary Account deposits	AKTQ	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Investment Account deposits	AKVJ	8.3	8.6	8.9	9.2	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.4
Children's Bonus Bonds	ACTG	-	0.1	0.2	0.3	0.4	0.5	0.5	0.5	0.6	0.6	0.7	0.7
First Option Bonds	DEMG	-	-	0.8	0.8	0.7	0.7	0.7	0.6	0.7	0.8	0.9	1.0
Pensioners' Guaranteed Income Bonds	DOES	-	-	-	-	1.8	1.9	2.0	2.2	2.8	4.2	5.1	5.7
Total national savings	REYC	35.6	37.7	43.5	46.6	51.2	51.8	52.5	53.1	54.4	57.0	58.7	60.1
Deposits with building societies:													
Sterling deposits	RMFV	159.7	177.1	188.2	197.9	207.6	212.1	215.4	205.6	208.1	211.5	213.5	205.9
Sterling money instruments	RMGA	0.3	0.3	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Foreign currency commercial paper	RMCR	-	-	-	-	-	-	-	-	-	-	-	-
Total building society deposits	RMGR	159.9	177.4	188.4	198.0	207.8	212.4	215.7	205.8	208.3	211.7	213.8	206.2
Life assurance and pension funds:													
Self-administered	AKUR	302.7	343.7	382.0	480.6	443.5	455.3	462.6	486.4	507.3	518.6	529.7	554.8
Administered by insurance companies	AKUS	215.0	257.1	303.0	392.8	379.7	395.1	405.1	433.9	457.9	470.6	485.6	513.0
Central government schemes	REUP	10.2	10.2	9.9	9.4	9.1	8.9	8.8	8.3	8.3	8.2	7.9	8.0
Total life assurance and pension funds	AMWV	528.0	611.0	694.8	882.8	832.2	859.4	876.5	928.5	973.5	1 023.2	1 075.8	
Financial liabilities (further detail)													
Loans secured on dwellings													
Central government	AKHJ	2.0	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Local authorities	APEN	1.8	1.4	1.0	0.7	0.4	0.3	0.3	0.2	0.2	0.1	0.1	0.1
Public corporations	AKFY	-	-	-	-	-	-	-	-	-	-	-	-
Banks	AKGF	85.7	90.4	96.4	108.5	115.9	117.5	119.0	137.9	139.9	141.4	143.1	155.6
Building societies	AHKV	176.7	197.2	211.4	219.6	231.2	233.3	236.1	221.6	223.2	225.4	228.9	221.1
Life assurance and pension funds	ASKK	3.2	2.9	2.8	2.1	1.5	1.4	1.4	1.3	1.2	1.1	1.0	1.0
Remaining financial institutions	AMVX	25.4	26.8	25.9	24.9	25.3	25.1	24.9	25.4	24.2	23.9	24.0	24.3
Total loans secured on dwellings	AMWT	294.7	320.3	339.0	357.2	375.5	378.9	383.1	387.8	390.0	393.3	398.4	403.3

Sources: Office for National Statistics;
Bank of England

9.1K National balance sheet* (14.9)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994 Q4	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
External assets of the UK:													
Other public sector financing: Short-term assets	REUY	-	-	-	-	-	-	-	-	-	-	-	-
Issue Department transactions in bills, etc	REVL	0.5	0.7	2.6	2.0	1.0	0.2	0.3	0.5	0.6	0.3	0.1	-
Official reserves	APDD	22.5	26.0	28.3	29.7	30.7	30.6	31.5	31.5	31.8	30.5	29.7	28.6
Bank lending (excl public sector)													
Foreign currency	RHHU	452.3	420.6	516.2	503.8	545.6	568.3	579.2	587.9	619.7	640.0	626.5	632.3
Sterling	AMXG	46.2	39.9	48.5	57.3	57.9	54.2	62.3	59.1	61.8	60.4	61.0	66.7
Identified trade credit: Import and export	REYR	1.6	1.6	1.7	1.7	1.5	1.2	1.2	1.0	1.0	1.0	1.0	1.0
Other public sector lending	RMEF	4.7	4.9	5.3	5.5	5.7	5.8	5.8	5.9	5.9	6.0	6.1	6.1
Overseas securities	APYY	189.6	240.9	303.0	438.4	401.6	410.9	427.7	449.9	476.6	487.1	506.6	525.4
Direct and other investment abroad	REYL	119.7	125.3	148.4	169.2	179.5	187.1	198.9	202.8	214.1	224.9	225.5	228.4
Miscellaneous instruments	REWM	74.3	89.4	122.9	180.4	165.4	185.4	174.3	183.7	194.9	222.6	236.7	227.2
Total external assets ¹	APWB	911.3	949.3	1 176.8	1 388.0	1 388.9	1 443.6	1 481.2	1 522.1	1 606.4	1 672.8	1 693.1	1 715.7
External liabilities of the UK:													
Notes and coin	APME	0.5	0.5	0.6	0.6	0.7	0.7	0.9	1.0	0.8	0.8	1.0	1.0
Sterling Treasury bills	ACQJ	3.9	2.3	1.1	0.7	0.5	0.4	0.8	1.0	1.3	0.9	0.8	1.4
British government securities	HEWD	16.2	22.7	28.8	48.7	44.2	42.2	43.6	44.9	46.3	47.8	50.2	52.5
Government foreign currency debt	REUR	3.6	5.3	12.8	10.8	13.9	13.5	14.9	14.4	15.2	13.7	13.3	12.6
Other government overseas financing ²	REUU	2.4	2.4	2.8	2.8	2.6	2.7	2.7	2.7	2.6	2.6	2.6	2.6
Local authority debt													
Temporary	RMHO	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency	RDYX	0.7	0.7	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Sterling securities	HCKK	-	-	-	-	-	-	-	-	-	-	-	-
Other Sterling debt	ADKL	0.6	0.5	0.6	0.7	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.9
Public corporations debt													
Foreign currency	REZX	0.6	0.6	0.1	0.1	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.1
Sterling	REXG	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with banks													
Sterling other	RRGZ	82.6	72.5	74.0	74.0	79.6	80.2	86.0	85.6	87.2	83.4	80.3	80.5
Foreign currency other	RMFF	444.7	436.5	546.3	582.0	623.0	657.4	665.6	665.4	699.4	720.8	713.2	722.9
Sterling money market instruments	RMFL	3.2	2.4	2.5	3.9	4.5	4.5	4.8	5.4	5.0	5.8	5.7	6.9
Foreign currency money market instruments	RMFR	57.0	49.5	54.6	41.9	44.9	44.6	49.0	54.7	60.9	64.6	62.0	66.8
Deposits with building societies:													
Sterling other	RMFW	2.4	2.7	3.0	3.9	4.2	4.5	4.6	4.5	4.5	4.6	4.7	4.6
Sterling money market instruments	RMGB	1.4	1.7	1.9	2.6	4.1	4.4	3.8	3.7	3.6	3.5	3.7	3.3
Foreign currency money market instruments	RMGE	2.6	4.1	5.6	3.9	4.1	6.5	6.1	5.9	6.1	6.6	5.1	5.5
Identified trade credit: Import and export	RDYR	0.5	0.6	0.7	1.1	1.4	1.5	1.6	1.6	1.7	1.7	1.7	1.7
Other public sector lending	AIRH	0.7	0.7	0.7	0.9	0.7	0.9	0.9	0.8	0.8	0.9	0.9	0.9
United Kingdom company securities	REYY	87.4	102.9	135.1	184.5	190.7	192.6	206.2	214.9	230.0	235.1	237.6	247.7
Overseas direct and other investment in the UK	REYM	113.2	120.7	122.7	127.9	129.6	132.5	134.2	137.0	143.9	147.3	153.3	158.1
Miscellaneous instruments	REWH	78.3	106.8	157.4	256.5	201.8	224.2	217.4	232.5	254.8	270.1	302.4	310.6
Accruals adjustments	RMHK	3.2	3.7	4.2	4.4	4.7	4.8	4.9	5.1	5.2	5.3	5.4	5.4
Total external liabilities ¹	APMB	905.8	939.8	1 156.3	1 352.5	1 356.8	1 419.7	1 449.4	1 482.5	1 570.6	1 616.8	1 645.2	1 686.3
Net external financial wealth¹	-APMA	5.5	9.5	20.5	35.5	32.1	24.0	31.9	39.7	35.7	56.0	48.0	29.4

1 Differences between totals and sums of components are due to rounding.

Sources: Office for National Statistics;
Bank of England

2 The National Balance Sheet is consistent with the levels of identified UK external assets and liabilities in the Balance of Payments, apart from the treatment of special drawing rights. These are recorded as (CG) liabilities in the central government and national balance sheets in the financial accounts, but are not recorded as a UK external liability in the Balance of Payments.

9.2A United Kingdom Company Securities

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1994	1995	1995	1995	1995	1996	1996	1996
						Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Quoted Ordinary Shares													
Liabilities													
Banks	RSAT	12.9	17.3	21.3	31.0	28.7	30.8	31.6	36.8	31.0	30.1	29.3	32.6
Other Financial Institutions	RSAT	55.6	62.4	77.4	122.5	109.1	110.4	119.4	128.2	147.9	148.9	152.4	166.0
Industrial and Commercial Companies	RSBB	381.2	456.9	522.2	650.0	620.5	630.0	658.0	702.2	722.7	741.7	762.5	780.8
Total liabilities ¹	RJZG	449.6	536.6	620.9	803.6	758.3	771.2	809.0	867.2	901.6	920.7	944.3	979.4
Assets													
Central Government	RRZT	8.9	10.5	10.7	9.4	5.3	3.1	3.2	3.3	2.7	2.1	1.4	0.3
Local Authorities	RRZW	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	-0.3	-0.3	0.4
Public Corporations	RRZZ	-	-	-	-	-	-	-	-	-	-	-	-
Banks	RSAT	1.6	1.8	2.1	2.5	3.4	2.9	3.1	4.0	4.7	4.2	4.5	4.7
Life Assurance and Pension Funds	RSAP	221.7	273.1	322.0	414.2	375.9	384.1	402.4	429.2	451.3	457.8	461.1	486.8
Remaining Financial Institutions	RSAS	43.4	47.4	53.2	77.0	72.6	76.5	81.0	88.6	95.2	95.8	96.2	102.6
Industrial and Commercial Companies	RSAY	14.9	15.2	12.3	7.9	11.7	11.8	12.6	13.5	13.4	14.1	14.4	14.3
Personal sector	RSBE	103.5	121.5	132.0	163.7	168.9	171.1	177.1	189.2	188.5	196.3	214.3	209.4
Overseas sector	RSBH	55.3	66.7	88.3	128.5	120.0	121.3	129.2	139.0	145.5	150.5	152.7	160.7
Total assets ¹	RJZK	449.6	536.6	620.9	803.6	758.3	771.2	809.0	867.2	901.6	920.7	944.3	979.4
Unquoted Ordinary Shares													
Liabilities													
Public Corporations	RSAD	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.1	1.1	0.4
Banks	RSAT	6.7	8.0	8.1	8.4	8.5	8.5	8.5	8.6	8.7	8.7	8.8	8.8
Other Financial Institutions	RSAT	7.0	8.7	10.5	12.7	30.6	31.5	33.4	35.7	38.5	38.8	39.0	38.5
Industrial and Commercial Companies	RSBC	84.8	104.1	120.8	153.1	147.8	150.0	157.0	167.6	172.7	171.3	176.1	180.4
Total liabilities ¹	RJZM	99.0	121.2	139.9	174.5	187.4	190.4	199.3	212.3	220.3	220.0	225.0	228.1
Assets													
Central Government	RRZU	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Local Authorities	RRZX	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.1	1.1	0.4
Public Corporations	RSAA	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Banks	RSAG	7.6	8.2	9.2	10.8	15.1	12.0	14.0	17.1	20.1	17.5	18.1	19.5
Building Societies	RSAM	0.8	1.2	1.9	2.9	1.9	1.5	1.5	1.5	1.6	1.6	1.6	1.6
Life Assurance and Pension Funds	RSAT	1.5	2.4	2.4	3.4	2.7	2.4	2.5	2.7	3.0	3.0	3.0	2.9
Remaining Financial Institutions	RSAT	6.0	6.9	8.7	13.5	17.9	18.5	19.3	20.4	20.8	22.0	22.7	23.3
Industrial and Commercial Companies	RSAT	16.8	20.6	24.2	30.6	29.6	30.0	31.4	33.5	34.5	34.3	35.2	36.1
Personal sector	RSBF	61.6	77.2	88.3	107.4	113.4	119.1	123.3	129.4	132.5	133.0	135.8	136.8
Overseas sector	RJYS	3.8	3.8	4.5	5.2	6.1	6.2	6.7	7.1	7.3	7.4	7.3	7.3
Total assets ¹	RKWP	99.0	121.2	139.9	174.5	187.4	190.4	199.3	212.3	220.3	220.0	225.0	228.1
Bonds and Preference Shares²													
Liabilities													
Banks	RSAT	10.4	7.6	10.2	16.3	19.5	19.1	20.0	19.2	20.7	20.5	19.1	20.2
Building Societies	RSAT	7.3	7.5	10.4	11.4	9.2	10.3	9.0	9.6	9.6	9.3	10.1	11.5
Other Financial Institutions	RSAT	24.4	26.2	31.2	40.8	45.3	40.3	41.8	45.3	48.4	49.2	49.3	52.4
Industrial and Commercial Companies	RSBD	29.2	42.6	48.0	58.6	56.7	59.2	65.2	65.6	73.3	77.3	78.0	79.5
Personal sector	RJYX	0.2	0.3	0.5	1.2	1.2	1.3	1.4	1.6	1.7	1.7	1.7	1.7
Total liabilities ¹	RKWQ	71.5	84.2	100.4	128.1	131.9	130.1	137.3	141.4	153.7	157.9	158.2	165.3
Assets													
Central Government	RRZV	5.0	5.8	4.4	3.2	1.4	1.4	1.4	1.4	1.4	2.0	1.7	0.9
Public Corporations	RSAB	-	-	-	-	-	-	-	-	-	-	-	-
Banks	RSAT	13.9	16.6	16.2	19.9	21.0	17.3	19.0	21.2	23.4	28.5	28.2	31.0
Building Societies	RJYV	-	-	1.3	1.6	1.9	1.9	1.8	1.7	1.7	2.4	2.4	2.0
Life Assurance and Pension Funds	RSAT	14.3	20.6	24.9	35.1	26.8	28.3	29.2	32.4	35.0	33.9	34.2	35.2
Remaining Financial Institutions	RSAT	4.1	3.9	6.1	11.4	10.1	9.4	9.0	9.1	7.7	8.0	8.6	11.2
Industrial and Commercial Companies	RSBA	2.5	2.7	2.7	3.5	3.4	4.1	3.9	4.0	4.3	2.8	2.4	2.2
Personal sector	RSBG	3.4	2.1	2.3	2.5	2.7	2.8	2.8	2.8	2.9	3.0	3.0	3.0
Overseas sector	RSBJ	28.3	32.5	42.3	50.8	64.6	65.1	70.2	68.8	77.2	77.2	77.6	79.7
Total assets ¹	RYCM	71.5	84.2	100.4	128.1	131.9	130.1	137.3	141.4	153.7	157.9	158.2	165.3

1 Differences between totals and sums of totals are due to rounding

2 Excludes bonds with an initial maturity of between 1 and 5 years issued by banks and building societies. These are counted as part of bank and building society money market instruments. This affects banks and building society liabilities and assets for all sectors except the personal sector.

Source: Office for National Statistics; Bank of England

10.1A Public sector accounts* (2.7)

£ million

		1988	1989	1990	1991	1992	1993	1994	1995
		/89	/90	/91	/92	/93	/94	/95	/96
Current and capital receipts									
Taxes on income and oil royalties	AQFE	63 401	71 879	77 457	76 408	72 800	74 672	84 459	93 663
Taxes on expenditure	AAXC	77 153	81 200	77 176	87 977	87 850	90 832	98 368	104 560
Taxes on capital	AQEX	4 373	4 273	4 027	3 067	2 486	2 312	2 647	2 681
Social security contributions	AI IH	31 517	33 519	35 006	36 669	37 008	40 312	42 828	44 580
Community charge/Council tax ¹	ADBH	—	782	11 245	7 088	8 182	7 988	8 611	9 349
Gross trading surplus	AQCB	7 734	5 964	2 958	1 569	2 871	3 554	4 902	5 671
Rent and miscellaneous current transfers	AQFF	4 316	4 423	4 751	5 226	5 191	5 612	5 826	5 881
Interest and dividends from private sector and abroad	AQCD	4 486	5 129	4 927	4 764	4 120	3 494	3 179	3 174
Imputed charge for non-trading capital consumption	AA XG	3 196	3 539	3 838	3 743	3 621	3 279	3 272	3 290
Capital transfers from private sector	AQFI	353	439	379	199	91	188	161	215
Total	AQCE	196 529	211 147	221 764	226 710	224 220	232 243	254 253	273 064
Current and capital expenditure									
Final consumption	AA XI	95 154	104 146	115 489	126 602	133 388	139 427	144 830	150 007
Subsidies	AA XJ	5 854	5 663	6 157	6 206	6 899	6 840	7 045	7 228
Current grants to personal sector	AQEE	52 315	55 015	60 729	72 132	82 847	89 833	93 421	96 199
Current grants paid abroad (net)	-HDKH	2 880	4 544	3 895	2 114	4 940	5 077	4 760	6 864
Debt interest to private sector and abroad	AQCG	18 814	18 740	18 201	16 766	17 780	19 593	22 453	25 183
Gross domestic fixed capital formation	AQCH	11 222	16 925	16 534	16 457	18 167	16 348	17 244	16 824
Increase in stocks	AQCI	106	-76	220	199	-112	-288	-550	-68
Capital grants to private sector	AQ CJ	3 255	3 405	3 950	4 944	5 437	5 310	4 943	4 634
Total	-AQCK	189 600	208 362	225 175	245 420	269 346	282 140	294 146	306 871
Financial deficit									
Financial transactions (net)	-AABE	-6 929	-2 785	3 411	18 710	45 126	49 897	39 893	33 806
Lending to private sector and abroad	-AQCL	615	680	-97	-176	127	29	545	780
Transactions in company securities	AAGY	-7 028	-4 272	-5 683	-8 404	-8 222	-5 365	-6 795	-3 942
Transactions concerning certain public sector pension schemes	-AACW	-833	-102	85	57	173	475	413	738
Accruals adjustments	AAHC	-385	873	-129	2 703	413	1 650	1 960	645
Miscellaneous financial transactions	-AQCN	-94	-2 425	1 805	867	-1 348	-1 271	-106	-328
Public sector borrowing requirement	ABEN	-14 654	-8 031	-608	13 757	36 269	45 415	35 910	31 699

		1994	1995	1995	1995	1995	1996	1996	1996
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Current and capital receipts									
Taxes on income and oil royalties	AQFE	22 473	25 415	18 530	21 377	26 469	27 287	18 004	22 238
Taxes on expenditure	AA XG	25 476	24 729	25 511	26 324	27 030	25 695	27 237	27 644
Taxes on capital	AQEX	1 069	719	470	462	1 030	719	536	537
Social security contributions	AI IH	10 779	10 963	10 955	11 093	11 319	11 213	11 385	11 546
Community charge/Council tax ¹	ADBH	2 151	2 158	2 337	2 337	2 337	2 338	2 491	2 491
Gross trading surplus	AQCB	1 470	725	1 505	1 595	1 518	1 053	1 432	1 277
Rent and miscellaneous current transfers	AQFF	1 442	1 493	1 465	1 480	1 446	1 490	1 486	1 470
Interest and dividends from private sector and abroad	AQCD	621	1 096	708	723	697	1 046	607	615
Imputed charge for non-trading capital consumption	AA XG	816	831	823	822	822	823	841	842
Capital transfers from private sector	AQFI	34	58	53	57	52	53	54	54
Total	AQCE	66 331	68 187	62 357	66 270	72 720	71 717	64 073	68 714
Current and capital expenditure									
Final consumption	AA XI	36 353	36 790	37 275	37 299	37 595	37 838	38 143	38 470
Subsidies	AA XJ	2 308	1 618	1 562	1 496	2 356	1 814	1 690	2 012
Current grants to personal sector	AQEE	23 506	23 882	23 954	23 660	24 905	23 680	25 080	25 146
Current grants paid abroad (net)	-HDKH	415	1 294	1 750	1 816	2 319	979	1 514	1 067
Debt interest to private sector and abroad	AQCG	5 167	6 943	5 286	6 560	6 825	6 512	6 349	6 262
Gross domestic fixed capital formation	AQCH	4 077	6 736	2 994	3 654	4 291	5 885	2 955	3 430
Increase in stocks	AQCI	-122	-273	2	7	-41	-36	-33	67
Capital grants to private sector	AQ CJ	1 289	1 511	870	1 109	1 125	1 530	1 022	1 392
Total	-AQCK	72 993	78 501	73 693	75 601	79 375	78 202	76 720	77 846
Financial deficit									
Financial transactions (net)	-AABE	6 662	10 314	11 336	9 331	6 655	6 484	12 646	9 135
Lending to private sector and abroad	-AQCL	307	77	144	48	474	114	26	36
Transactions in company securities	AAGY	-2 340	-1 943	-81	-9	-860	-2 992	-2 264	-2 444
Transactions concerning certain public sector pension schemes	-AACW	43	181	125	531	5	77	312	-133
Accruals adjustments	AAHC	-502	5 068	-2 618	113	-2 719	5 869	-3 879	272
Miscellaneous financial transactions	-AQCN	-418	-1 613	2 300	-1 283	-450	-895	3 093	-1 078
Public sector borrowing requirement	ABEN	3 752	12 084	11 206	8 731	3 105	8 657	9 934	5 788

1 Council tax from 1993 Q2.

Source: Office for National Statistics

10.1B Financing of public sector borrowing requirement* (2.6)

£ million

Summary analysis by sector

	Banks and building societies						Other private sector				
	Public sector borrowing requirement	Sterling			Foreign currency		Total	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector total
		Borrowing	Building society deposits	Bank deposits	Borrowing	Bank deposits					
	ABEN	AQXV	AQSB	-AAHU	AQXW	-AAHN	AQVG	AQVH	ABGD	ABGE	ABGH
1991	7 661	-935	-981	1 773	36	-5	5 272	2 108	-600	3 764	2 501
1992	28 639	301	-677	-771	4 761	-97	18 802	16 596	-3 328	5 534	6 320
1993	42 521	4 492	-413	-2 051	387	57	26 981	21 045	-1 056	6 992	13 068
1994	37 889	9 093	-732	492	-4 098	-1	27 809	17 142	3 652	7 015	5 326
1995	35 126	8 632	129	-2 066	-260	-222	27 659	20 645	881	6 133	1 254
1991/92	13 757	1 009	-660	1 190	30	-	6 407	1 935	926	3 546	5 781
1992/93	36 269	3 291	-257	-360	5 273	-49	25 455	22 478	-1 732	4 709	2 916
1993/94	45 415	6 554	-985	-2 382	-3 309	78	29 900	16 690	376	12 834	15 559
1994/95	35 910	7 588	-198	-702	-753	-49	28 821	22 673	1 492	4 656	1 203
1995/96	31 699	5 150	-191	100	-131	-200	21 054	16 912	-192	4 334	5 917
1993 Q3	10 623	-1 123	-426	-519	1	22	6 381	5 077	-412	1 716	6 287
Q4	7 480	511	-723	-1 375	77	-1	5 357	3 269	-950	3 038	3 634
1994 Q1	14 063	4 789	195	-94	-3 279	68	9 787	1 420	3 307	5 060	2 597
Q2	11 470	2 495	-234	599	-1 134	-67	7 241	5 447	1 900	-106	2 570
Q3	8 604	1 126	-294	-298	561	-35	7 130	5 516	-77	1 691	414
Q4	3 752	683	-399	285	-246	33	3 651	4 759	-1 478	370	-255
1995 Q1	12 084	3 284	729	-1 288	66	20	10 799	6 951	1 147	2 701	-1 526
Q2	11 206	4 668	-250	-378	-288	12	5 168	2 723	603	1 842	2 274
Q3	8 731	3 721	184	-517	478	-8	4 926	4 454	-274	746	-53
Q4	3 105	-3 041	-534	117	-516	-246	6 766	6 517	-595	844	559
1996 Q1	8 657	-198	409	878	195	42	4 194	3 218	74	902	3 137
Q2	9 934	2 473	-337	-2 483	289	-153	8 050	6 278	-230	2 002	2 095
Q3	5 788	-5 881	-422	713	-86	-98	8 849	7 360	188	1 301	2 713

Analysis by sector and type of asset: banks and building societies

	Central government										Local authorities			Public corporations			
	Total	Notes and coin	Treasury bills	British government securities & national savings	Tax instruments	Net indebtedness to Bank of England	North Ireland and non-marketable govt. debt	Issue Dept. transactions in bills, etc	Government foreign currency debt	Bank deposits	Building Society deposits	Borrowing	Building society deposits	Bank deposits	Borrowing	Building society deposits	Bank deposits
1991	AQVK	AQSI	AQSJ	AQYZ	AQSL	-RRBT	AQZA	-AAKQ	RHYT	-AADM	-CBQM	AQVI	AQXR	-AAEW	AQVJ	AQXS	-AAGA
1991	-112	-166	631	-1 322	49	-131	1	-	36	382	-	-7	-981	2 040	10	-	-654
1992	3 517	402	-2 888	1 971	-96	-206	1	-	4 761	-278	-	1 182	-677	-201	-65	-	-389
1993	2 472	157	-751	10 485	-9	-6 719	-2	-	387	230	-	1 393	-413	-1 753	-62	-	-471
1994	4 754	-1	2 488	1 891	-44	4 463	-	-	-4 098	-371	-14	333	-477	765	-37	-241	97
1995	6 213	195	9 505	170	-24	-866	3	-	-260	-357	30	-342	-18	-1 300	-9	117	-631
1991/92	1 569	-618	451	952	63	36	1	-	30	-358	-	131	-660	1 718	-7	-	-170
1992/93	7 898	-23	-3 329	5 611	-130	-781	-15	-	5 273	51	-	1 966	-257	-141	-8	-	-319
1993/94	-44	732	-944	5 929	-9	283	15	-	-3 309	-115	-	671	-985	-1 436	-123	-	-753
1994/95	5 886	-335	5 473	2 534	-10	143	1	-	-753	-53	4	-91	-72	-501	-127	-130	-197
1995/96	4 728	240	1 981	4 034	-36	-796	2	-	-131	981	10	-390	-278	-617	115	77	-464
1993 Q3	-2 045	-63	191	1 075	-6	-2 326	-	-	1	338	-	-65	-426	-731	71	-	-104
Q4	-1 511	1 590	-40	3 062	27	-3 995	-	-	77	-355	-	-6	-723	-992	-127	-	-29
1994 Q1	1 679	-748	-266	-295	-34	6 016	-	-	-3 279	144	-	141	195	195	-25	-	-365
Q2	1 659	-875	2 989	1 646	-1	-1 340	-	-	-1 134	-131	-25	111	-62	494	-35	-147	169
Q3	1 060	530	1 847	-362	-4	-852	-	-	561	-450	-1	50	-312	-128	-83	19	245
Q4	356	1 092	-2 082	902	-5	639	-	-	-246	66	12	31	-298	204	106	-113	48
1995 Q1	2 811	-1 082	2 719	348	-	1 696	1	-	66	462	18	-283	600	-1 071	-115	111	-659
Q2	3 764	154	5 641	1 079	-1	-2 286	-	-	-288	-272	6	31	-271	58	50	15	-152
Q3	3 858	25	4 604	-852	-3	29	2	-	478	71	6	-108	141	-447	24	37	-149
Q4	-4 220	1 098	-3 459	-405	-20	-305	-	-	-516	-618	-	18	-488	160	32	-46	329
1996 Q1	1 326	-1 037	-4 805	4 212	-12	1 766	-	-	195	1 800	-2	-331	340	-388	9	71	-492
Q2	-211	158	1 552	49	-1	824	-	-	289	-4 353	-4	-108	-256	1 132	-1	-77	585
Q3	-5 774	-913	-5 194	1 498	-44	-800	1	-	-86	934	-6	-256	-408	-796	-173	-8	477

Source: Office for National Statistics

10.1B Financing of public sector borrowing requirement* (2.6)

continued

£ million

Analysis by sector and type of asset: other private sector

	Central government											Local authorities		Public corporations	
	Total	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Government liability under ECS	Other non-marketable debt	Issue Dept trans-actions in bills, etc	Government foreign currency debt	Borrowing	Short-term assets	Borrowing	Short-term assets
	AQVG	AQUP	AQUQ	AQUR	AQUS	AQUT	AQUU	ABHK	AQUV	ABGQ	ACMM	AQVC	AQXT	AQVF	AQXU
1991	5 272	435	-636	4 935	2 205	-124	-	-15	-	-1 522	70	-131	-17	72	-
1992	18 802	1 084	-339	15 736	5 019	-353	-35	14	-	-2 661	260	197	-85	-35	-
1993	26 981	1 033	-185	26 160	3 020	-71	-8	-18	-	-2 107	-280	-146	-419	2	-
1994	27 809	1 148	59	17 215	4 596	-491	-7	-	-	5 157	-199	549	-215	-3	-
1995	27 659	1 261	1 430	20 450	3 273	-361	-10	-	-	1 774	-305	298	-149	-2	-
1991/92	6 407	-552	-488	3 511	3 144	-36	-33	10	-	730	-79	187	-16	29	-
1992/93	25 455	825	-95	20 840	4 387	-199	21	-12	-	-773	312	245	-75	-21	-
1993/94	29 900	2 249	-473	25 533	4 182	-232	-42	-18	-	-321	-444	-30	-492	-12	-
1994/95	28 821	473	219	22 117	3 513	-511	-4	1	-	3 172	-194	223	-194	6	-
1995/96	21 054	1 148	133	14 379	5 130	-354	-9	-	-	562	-212	482	-206	1	-
1993 Q3	6 381	458	-263	6 676	602	30	-2	-	-	-648	-286	-54	-123	-9	-
Q4	5 357	997	-82	5 350	1 150	-44	-5	-9	-	-1 583	-78	-129	-219	9	-
1994 Q1	9 787	382	-8	3 219	1 769	-151	-4	-1	-	4 499	-103	234	-37	-12	-
Q2	7 241	-469	80	4 332	1 382	-125	1	1	-	2 730	-671	112	-141	9	-
Q3	7 130	529	-14	5 511	732	-82	-1	-	-	140	218	112	-14	-1	-
Q4	3 651	706	1	4 153	713	-133	-3	-	-	-2 212	357	91	-23	1	-
1995 Q1	10 799	-293	152	8 121	686	-171	-1	-	-	2 514	-98	-92	-16	-3	-
Q2	5 168	355	34	3 581	687	-48	-2	-	-	621	-311	222	26	3	-
Q3	4 926	146	560	4 261	554	-53	-6	-	-	-441	-26	10	-78	-1	-
Q4	6 766	1 053	684	4 487	1 346	-89	-1	-	-	-920	130	158	-81	-1	-
1996 Q1	4 194	-406	-1 145	2 050	2 543	-164	-	-	-	1 302	-5	92	-73	-	-
Q2	8 050	437	124	6 640	1 738	-104	-1	-	-	-929	126	152	-133	-	-
Q3	8 849	-26	230	6 444	1 394	-48	-1	-	-	1 164	-81	-51	-177	1	-

Analysis by sector and by type of asset: overseas sector

	Central government								Public corporations			
	Total	Notes and coin	Sterling Treasury bills	British government securities	Issue Dept trans-actions in bills, etc	Government foreign currency debt	Other government overseas financing	Net change in official reserves	Local authorities borrowing	Borrowing	Short-term assets	
	ABGH	AASD	AARB	AARC	AASK	AARD	-AACM	AIPA	AASN	AASM	-AASH	
1991	2 501	49	-1 640	5 624	-229	1 600	-74	-2 679	-97	-53	-	
1992	6 320	59	-1 221	3 685	-1 856	4 777	-99	1 407	8	-440	-	
1993	13 068	53	-439	15 138	573	-1 520	-95	-698	80	-24	-	
1994	5 326	101	-207	2 963	1 043	2 769	-95	-1 045	-85	-118	-	
1995	1 254	48	830	-459	318	617	-97	200	-52	-151	-	
1991/92	5 781	75	-1 582	7 525	266	744	-74	-847	-96	-230	-	
1992/93	2 916	38	-946	1 653	-1 078	1 397	-100	2 184	29	-261	-	
1993/94	15 559	92	-612	15 177	277	2 115	-95	-1 442	69	-22	-	
1994/95	1 203	81	236	-1 090	1 294	924	-95	63	-92	-118	-	
1995/96	5 917	74	495	5 121	-132	-62	-97	705	-37	-150	-	
1993 Q3	6 287	95	-162	5 923	395	540	-1	-535	38	-6	-	
Q4	3 634	-173	320	3 780	-193	-127	-94	122	5	-6	-	
1994 Q1	2 597	35	-523	1 761	521	1 093	-1	-281	-4	-4	-	
Q2	2 570	166	381	91	519	1 796	-	-286	-50	-47	-	
Q3	414	54	-133	819	304	-383	-1	-202	7	-51	-	
Q4	-255	-154	68	292	-301	263	-93	-276	-38	-16	-	
1995 Q1	-1 526	15	-80	-2 292	772	-752	-1	827	-11	-4	-	
Q2	2 274	197	394	1 418	-119	1 014	-	-582	-15	-33	-	
Q3	-53	46	223	475	-181	-237	-2	-340	-34	-3	-	
Q4	559	-210	293	-60	-154	592	-94	295	8	-111	-	
1996 Q1	3 137	41	-415	3 288	322	-1 431	-1	1 332	4	-3	-	
Q2	2 095	154	-78	2 073	187	-7	-	-234	4	-4	-	
Q3	2 713	67	552	1 723	86	-642	-1	910	22	-4	-	

Source: Office for National Statistics

10.1C Financial account: public sector financial account and balancing item*

£ million

	Financial surplus or deficit	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept. ¹	Northern Ireland central government debt	Government liabilities under ECS & other public sector financing	Issue Dept transactions in bills, etc	Government foreign currency debt	Other government overseas financing	Official reserves	Local authority debt
	5	6	7	8	9	10	11	12	13+14	15	16	17	18	19
	AABE	AAGE	AAGF	AAGG	AAGH	AAGI	RRBT	AACH	AAHW	AACK	AACL	AACM	-AIPA	AAGQ
1991	-14 313	-318	1 645	-9 235	-2 207	75	131	-1	1 013	1 751	-1 706	74	2 679	235
1992	-37 570	-1 545	4 448	-21 392	-5 019	449	206	34	748	4 517	-9 798	99	-1 407	-1 387
1993	-48 422	-1 243	1 375	-51 783	-3 020	80	6 719	10	850	1 534	1 413	95	698	-1 327
1994	-44 355	-1 248	-2 340	-22 069	-4 596	535	-4 463	7	947	-6 200	1 528	95	1 045	-797
1995	-37 636	-1 504	-11 765	-20 161	-3 273	385	866	7	20	-2 092	-52	97	-200	96
1991 Q3	-4 766	615	1 992	-4 162	-745	-122	247	-1	271	-1 460	54	-	-137	70
1991 Q4	-2 378	-1 050	2 118	-2 178	-590	-23	-246	4	547	2 295	3	74	-176	-38
1992 Q1	-5 745	1 456	221	-3 117	-1 239	144	411	27	-398	-864	-752	-	314	-135
1992 Q2	-11 973	-408	1 114	-10 252	-1 492	74	-29	2	310	944	-308	-	329	-462
1992 Q3	-11 026	-214	1 795	-2 560	-1 259	66	1 367	1	452	4 730	-11 413	-	-1 658	347
1992 Q4	-8 826	-2 379	1 318	-5 463	-1 029	165	-1 543	4	384	-293	2 675	99	-392	-1 137
1993 Q1	-13 301	2 161	143	-9 829	-607	24	986	-13	-802	-3 530	2 064	1	-463	-988
1993 Q2	-13 205	-500	1 196	-16 088	-661	63	-588	16	152	3 035	-524	-1	748	-550
1993 Q3	-11 854	-490	234	-13 674	-602	-24	2 326	2	549	253	-255	1	535	81
1993 Q4	-10 062	-2 414	-198	-12 192	-1 150	17	3 995	5	951	1 776	128	94	-122	130
1994 Q1	-14 776	331	797	-4 685	-1 769	185	-6 016	4	-157	-5 020	2 289	1	281	-371
1994 Q2	-12 216	1 178	-3 450	-6 069	-1 382	126	1 340	-1	374	-3 249	9	-	286	-173
1994 Q3	-10 701	-1 113	-1 700	-5 968	-732	86	852	1	308	-444	-396	1	202	-169
1994 Q4	-6 662	-1 644	2 013	-5 347	-713	138	-639	3	422	2 513	-374	93	276	-84
1995 Q1	-10 314	1 360	-2 791	-6 177	-686	171	-1 696	-	-713	-3 286	784	1	-827	386
1995 Q2	-11 336	-706	-6 069	-6 078	-687	49	2 286	2	224	-502	-415	-	582	-238
1995 Q3	-9 331	-217	-5 387	-3 884	-554	56	-29	4	-106	622	-215	2	340	132
1995 Q4	-6 655	-1 941	2 482	-4 022	-1 346	109	305	1	615	1 074	-206	94	-295	-184
1996 Q1	-6 484	1 402	6 365	-9 550	-2 543	176	-1 766	-	-336	-1 624	1 241	1	-1 332	235
1996 Q2	-12 646	-749	-1 598	-8 762	-1 738	105	-824	1	470	742	-408	-	234	-48
1996 Q3	-9 135	872	4 412	-9 665	-1 394	92	800	-	599	-1 250	809	1	-910	285

	Public corporation debt	Deposits with other financial institutions	Credit extended by retailers	Identified trade credit	Loans for house purchase	Other public sector lending	Company securities	Life assurance and pension funds	Other lending by OFIs & miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item	
	20	21	23	25	26	27	28	31+32	33	29+34	37	38	39	40
	AAGR	AAGS	AACS	AAFO	AAGV	AAGW	AAGX	AAGY	-AACW	AAHA	AAHB	AAHC	AAHD	AAHE
1991	-29	-1 768	-	-	234	-882	569	-8 954	40	347	674	1 418	-14 215	-98
1992	540	868	-	-	-201	-459	569	-7 595	292	-38	260	-969	-36 780	-790
1993	84	1 994	-	-	-593	-429	268	-5 418	492	-638	56	224	-48 559	137
1994	158	-491	-	-	106	-335	930	-6 718	281	-553	-893	188	-44 883	528
1995	162	2 288	-	-	718	-210	917	-2 893	842	156	-337	-156	-36 089	-1 547
1991 Q3	-5	-261	-	-	-102	-229	195	-1 382	106	77	68	125	-4 786	20
1991 Q4	72	-319	-	-	197	-171	211	-3 370	-59	76	-105	722	-2 006	-372
1992 Q1	218	175	-	-	-2 086	-245	243	-1 292	185	74	-112	488	-6 284	539
1992 Q2	165	-467	-	-	1 873	-51	-41	-1 828	-1	-15	37	-361	-10 867	-1 106
1992 Q3	101	518	-	-	-441	-75	64	-3 139	187	-50	-10	798	-10 393	-633
1992 Q4	56	642	-	-	453	-88	303	-1 336	-79	-47	345	-1 894	-9 236	410
1993 Q1	-32	-284	-	-	-2 404	-156	-28	-1 919	66	-113	71	1 870	-13 782	481
1993 Q2	48	405	-	-	2 062	-33	119	-1 602	93	-68	-68	-875	-13 621	416
1993 Q3	-56	497	-	-	-127	-70	44	-1 906	326	-139	-58	1 286	-11 267	-587
1993 Q4	124	1 376	-	-	-124	-170	133	9	7	-318	111	-2 057	-9 889	-173
1994 Q1	41	26	-	-	-1 858	-208	208	-1 866	49	-258	141	3 296	-14 559	-217
1994 Q2	73	-532	-	-	2 413	-4	116	-588	-137	-158	-495	-2 188	-12 511	295
1994 Q3	135	333	-	-	-53	-36	144	-1 924	326	-107	-610	-418	-11 282	581
1994 Q4	-91	-318	-	-	-396	-87	462	-2 340	43	-30	71	-502	-6 531	-131
1995 Q1	122	1 268	-	-	-1 611	-113	-	-1 943	181	76	574	5 068	-9 852	-462
1995 Q2	-20	366	-	-	2 292	-1	205	-81	125	-4	-189	-2 618	-11 477	141
1995 Q3	-20	525	-	-	50	-57	163	-9	531	106	-407	113	-8 241	-1 090
1995 Q4	80	129	-	-	-13	-39	549	-860	5	-22	-315	-2 719	-6 519	-136
1996 Q1	-6	-920	-	-	-1 901	-100	110	-2 992	77	-159	1 302	5 869	-6 451	-33
1996 Q2	5	2 636	-	-	2 615	-23	20	-2 264	312	-79	-460	-3 879	-13 692	1 046
1996 Q3	176	-615	-	-	-420	-38	131	-2 444	-133	-185	-62	272	-8 667	-468

The numbers immediately under each column heading are the line numbers used on Table 8.1A;

For the sign convention and relationship between lines refer to notes in chapter 8 of the latest *Explanatory Handbook*.

¹ Includes sterling bank lending to central government.

Sources: Office for National Statistics; Bank of England

10.1D General government: current account* (2.1)

£ million

	Receipts							Expenditure							Current surplus or deficit
	Total current receipts	Taxes on income	Taxes on expenditure	Social security contributions	Community charge/Council tax ¹	Gross trading surplus, rent and royalties etc.	Interest dividends and miscellaneous current transfers	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption	Subsidies	Current grants	Debt interest		
Not seasonally adjusted															
	AAXA	ACGB	AAXC	AIIH	ADBH	AAXE	AAWY	AAXG	AAXH	AAXI	AAXJ	AAXK	AAXL	AAXM	
1991	219 420	75 178	85 416	36 216	8 128	4 529	6 190	3 763	217 406	124 105	5 995	70 370	16 936	2 014	
1992	220 322	73 716	87 521	36 975	7 907	4 942	5 658	3 603	240 537	131 875	6 737	84 886	17 039	-20 215	
1993	225 324	73 232	90 336	39 499	8 038	5 556	5 259	3 404	256 789	137 806	7 203	93 353	18 427	-31 465	
1994	242 260	80 670	96 138	41 943	8 450	6 027	5 765	3 267	270 457	143 544	7 060	97 709	22 144	-28 197	
1995	263 639	91 029	103 594	44 330	9 169	6 263	5 956	3 298	285 381	148 959	7 032	103 580	25 810	-21 742	
1991/92	222 320	76 047	87 977	36 669	7 088	4 661	6 135	3 743	223 858	126 602	6 206	74 246	16 804	-1 538	
1992/93	219 551	72 333	87 850	37 008	8 182	5 026	5 531	3 621	245 907	133 388	6 899	87 787	17 833	-26 356	
1993/94	227 750	73 807	90 832	40 312	7 988	5 879	5 653	3 279	260 839	139 427	6 840	94 910	19 662	-33 089	
1994/95	248 696	83 778	98 368	42 828	8 611	5 979	5 860	3 272	272 621	144 830	7 045	98 181	22 565	-23 925	
1995/96	267 207	92 956	104 560	44 580	9 349	6 177	6 295	3 290	285 924	150 007	7 228	103 063	25 626	-18 717	
1991 Q3	54 624	17 630	22 164	9 163	1 772	1 299	1 659	937	55 383	31 500	1 291	18 376	4 216	-759	
Q4	57 178	19 721	23 111	9 267	1 772	1 050	1 304	953	55 870	31 579	1 601	18 753	3 937	1 308	
1992 Q1	59 786	22 930	21 674	9 232	1 772	1 367	1 878	933	58 976	32 370	1 834	20 246	4 526	810	
Q2	50 780	15 047	21 380	9 244	2 045	1 084	1 090	890	59 615	32 817	1 675	21 541	3 582	-8 835	
Q3	54 212	17 011	22 110	9 207	2 045	1 379	1 572	888	61 175	33 127	1 566	21 703	4 779	-6 963	
Q4	55 544	18 728	22 357	9 292	2 045	1 112	1 118	892	60 771	33 561	1 662	21 396	4 152	-5 227	
1993 Q1	59 015	21 547	22 003	9 265	2 047	1 451	1 751	951	64 346	33 883	1 996	23 147	5 320	-5 331	
Q2	52 026	15 090	21 882	9 944	1 997	1 266	1 037	810	62 542	34 257	1 744	23 025	3 516	-10 516	
Q3	56 248	17 295	23 000	10 076	1 997	1 550	1 508	822	64 351	34 624	1 200	23 370	5 157	-8 103	
Q4	58 035	19 300	23 451	10 214	1 997	1 289	963	821	65 550	35 042	2 263	23 811	4 434	-7 515	
1994 Q1	61 441	22 122	22 499	10 078	1 997	1 774	2 145	826	68 396	35 504	1 633	24 704	6 555	-6 955	
Q2	56 005	16 612	23 742	10 446	2 151	1 292	949	813	66 230	35 735	1 629	24 625	4 241	-10 225	
Q3	60 889	19 559	24 421	10 640	2 151	1 602	1 704	812	68 050	35 952	1 490	24 459	6 149	-7 161	
Q4	63 925	22 377	25 476	10 779	2 151	1 359	967	816	67 781	36 353	2 308	23 921	5 199	-3 856	
1995 Q1	67 877	25 230	24 729	10 963	2 158	1 726	2 240	831	70 560	36 790	1 618	25 176	6 976	-2 683	
Q2	60 482	18 496	25 511	10 955	2 337	1 328	1 032	823	69 864	37 275	1 562	25 704	5 323	-9 382	
Q3	64 863	20 932	26 324	11 093	2 337	1 746	1 609	822	70 886	37 299	1 496	25 476	6 615	-6 023	
Q4	70 417	26 371	27 030	11 319	2 337	1 463	1 075	822	74 071	37 595	2 356	27 224	6 896	-3 654	
1996 Q1	71 445	27 157	25 695	11 213	2 338	1 640	2 579	823	71 103	37 838	1 814	24 659	6 792	342	
Q2	62 192	17 905	27 237	11 385	2 491	1 416	917	841	72 901	38 143	1 690	26 594	6 474	-10 709	
Q3	67 530	21 805	27 644	11 546	2 491	1 739	1 463	842	73 046	38 470	2 012	26 213	6 351	-5 516	
Seasonally adjusted															
	AAXN	ACGN	AAXP	AIIV		AAXR	AAWZ		AAXU	AAXV	AAXW	AAXX	AAXY	AAXZ	
1991 Q3	55 215	18 645	22 061	9 098	1 772	1 185	1 517	937	55 069	31 388	1 433	18 428	3 820	146	
Q4	55 596	18 754	22 167	9 218	1 772	1 193	1 539	953	56 645	31 793	1 583	19 073	4 196	-1 049	
1992 Q1	56 507	19 495	22 175	9 364	1 772	1 197	1 571	933	58 175	32 454	1 628	20 198	3 895	-1 668	
Q2	54 893	18 359	21 819	9 218	2 045	1 223	1 339	890	59 986	32 789	1 683	21 334	4 180	-5 093	
Q3	54 356	17 766	21 823	9 150	2 045	1 272	1 412	888	61 136	33 166	1 712	21 934	4 324	-6 780	
Q4	54 566	18 096	21 704	9 243	2 045	1 250	1 336	892	61 240	33 466	1 714	21 420	4 640	-6 674	
1993 Q1	56 282	18 612	22 642	9 391	2 047	1 284	1 355	951	63 121	33 850	1 794	23 110	4 367	-6 839	
Q2	55 705	18 096	22 210	9 924	1 997	1 407	1 261	810	63 328	34 278	1 831	22 858	4 361	-7 623	
Q3	56 287	18 055	22 617	10 026	1 997	1 439	1 331	822	64 724	34 692	1 797	23 637	4 598	-8 437	
Q4	57 050	18 469	22 867	10 158	1 997	1 426	1 312	821	65 616	34 986	1 781	23 748	5 101	-8 566	
1994 Q1	58 293	18 844	23 270	10 212	1 997	1 611	1 533	826	67 566	35 456	1 753	24 848	5 509	-9 273	
Q2	59 501	19 581	23 821	10 429	2 151	1 434	1 272	813	67 286	35 748	1 757	24 495	5 286	-7 785	
Q3	61 813	21 030	24 250	10 590	2 151	1 487	1 493	812	68 083	36 014	1 782	24 661	5 626	-6 270	
Q4	62 653	21 215	24 797	10 712	2 151	1 495	1 467	816	67 522	36 326	1 768	23 705	5 723	-4 869	
1995 Q1	63 902	21 322	25 392	11 102	2 158	1 567	1 530	831	70 172	36 692	1 755	25 681	6 044	-6 270	
Q2	65 418	22 684	25 716	10 939	2 337	1 469	1 450	823	71 088	37 193	1 765	25 560	6 570	-5 670	
Q3	65 592	22 353	26 000	11 047	2 337	1 628	1 405	822	71 352	37 395	1 777	25 715	6 465	-5 760	
Q4	68 727	24 670	26 486	11 242	2 337	1 599	1 571	822	72 769	37 679	1 735	26 624	6 731	-4 042	
1996 Q1	67 267	22 761	26 816	11 329	2 338	1 488	1 712	823	71 616	37 854	1 659	25 406	6 697	-4 349	
Q2	66 152	21 417	27 224	11 388	2 491	1 558	1 233	841	73 277	38 116	1 811	26 421	6 929	-7 125	
Q3	68 014	23 085	27 213	11 504	2 491	1 612	1 267	842	73 356	38 493	2 148	26 144	6 571	-5 342	

¹ Council tax from 1993 Q2.

Source: Office for National Statistics

10.1E General government: capital account* (2.2)

£ million

	Receipts				Expenditure				Balance: financial surplus or deficit
	Total	Current surplus or deficit	Taxes on capital	Other capital receipts	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Grants and other transfers	
Not seasonally adjusted									
	AAYA	AAXM	ACIC	AAYB	AAYD	AAYE	AAAD	AAYG	AABC
1991	5 572	2 014	3 351	207	20 233	12 143	151	7 939	-14 661
1992	-17 371	-20 215	2 650	194	20 169	12 506	-17	7 680	-37 540
1993	-28 929	-31 465	2 347	189	20 381	11 803	-24	8 602	-49 310
1994	-25 407	-28 197	2 556	234	19 973	12 290	-251	7 934	-45 380
1995	-18 741	-21 742	2 681	320	19 972	12 621	-154	7 505	-38 713
1991/92	1 734	-1 538	3 067	205	20 300	12 762	77	7 461	-18 566
1992/93	-23 681	-26 356	2 486	189	21 372	12 871	44	8 457	-45 053
1993/94	-30 588	-33 089	2 312	189	19 660	11 695	-133	8 098	-50 248
1994/95	-21 006	-23 925	2 647	272	19 846	12 071	-282	8 057	-40 852
1995/96	-15 724	-18 717	2 681	312	19 465	11 888	-69	7 646	-35 189
1991 Q3	-188	-759	520	51	4 541	2 821	5	1 715	-4 729
Q4	2 463	1 308	1 104	51	5 001	3 016	21	1 964	-2 538
1992 Q1	1 690	810	827	53	7 033	4 844	-6	2 195	-5 343
Q2	-8 346	-8 835	442	47	3 811	2 178	2	1 631	-12 157
Q3	-6 540	-6 963	376	47	4 244	2 488	-18	1 774	-10 784
Q4	-4 175	-5 227	1 005	47	5 081	2 996	5	2 080	-9 256
1993 Q1	-4 620	-5 331	663	48	8 236	5 209	55	2 972	-12 856
Q2	-10 057	-10 516	412	47	3 931	1 953	78	1 900	-13 988
Q3	-7 611	-8 103	445	47	4 115	2 322	-39	1 832	-11 726
Q4	-6 641	-7 515	827	47	4 099	2 319	-118	1 898	-10 740
1994 Q1	-6 279	-6 955	628	48	7 515	5 101	-54	2 468	-13 794
Q2	-9 726	-10 225	437	62	3 596	1 941	-62	1 717	-13 322
Q3	-6 677	-7 161	422	62	4 261	2 525	-37	1 773	-10 938
Q4	-2 725	-3 856	1 069	62	4 601	2 723	-98	1 976	-7 326
1995 Q1	-1 878	-2 683	719	86	7 388	4 882	-85	2 591	-9 266
Q2	-8 834	-9 382	470	78	3 480	2 021	-12	1 471	-12 314
Q3	-5 483	-6 023	462	78	4 236	2 585	-35	1 686	-9 719
Q4	-2 546	-3 654	1 030	78	4 868	3 133	-22	1 757	-7 414
1996 Q1	1 139	342	719	78	6 881	4 149	-	2 732	-5 742
Q2	-10 094	-10 709	536	79	4 041	1 979	56	2 006	-14 135
Q3	-4 900	-5 516	537	79	4 515	2 457	59	1 999	-9 415
Seasonally adjusted									
	AAYK	AAXZ	ACIO	AAYL	AAYN	AAYO		AAYQ	AAVC
1991 Q3	1 041	146	844	51	5 254	3 362	5	1 887	-4 213
Q4	-303	-1 049	695	51	5 125	3 118	21	1 986	-5 428
1992 Q1	-889	-1 668	726	53	4 751	3 085	-6	1 672	-5 640
Q2	-4 396	-5 093	650	47	5 001	3 098	2	1 901	-9 397
Q3	-6 112	-6 780	621	47	5 010	3 055	-18	1 973	-11 122
Q4	-5 974	-6 674	653	47	5 407	3 268	5	2 134	-11 381
1993 Q1	-6 208	-6 839	583	48	5 793	3 372	55	2 366	-12 001
Q2	-7 002	-7 623	574	47	5 061	2 763	78	2 220	-12 063
Q3	-7 714	-8 437	676	47	4 838	2 806	-39	2 071	-12 552
Q4	-8 005	-8 566	514	47	4 689	2 862	-118	1 945	-12 694
1994 Q1	-8 661	-9 273	564	48	5 174	3 379	-54	1 849	-13 835
Q2	-7 095	-7 785	628	62	4 866	2 884	-62	2 044	-11 961
Q3	-5 555	-6 270	653	62	5 036	3 052	-37	2 021	-10 591
Q4	-4 096	-4 869	711	62	4 897	2 975	-98	2 020	-8 993
1995 Q1	-5 520	-6 270	664	86	5 110	3 148	-85	2 047	-10 630
Q2	-4 930	-5 670	662	78	4 584	2 861	-12	1 735	-9 514
Q3	-4 991	-5 760	691	78	5 033	3 202	-35	1 866	-10 024
Q4	-3 300	-4 042	664	78	5 245	3 410	-22	1 857	-8 545
1996 Q1	-3 607	-4 349	664	78	5 043	2 644	-	2 399	-8 650
Q2	-6 275	-7 125	771	79	5 269	2 878	56	2 335	-11 544
Q3	-4 479	-5 342	784	79	5 391	3 106	59	2 226	-9 870

Source: Office for National Statistics

10.1F General government: financial account and balancing item* (2.3)

£ million

	Transactions in financial liabilities (net)						Transactions in financial assets (net)					
	Financial surplus or deficit	Total	Accruals adjustments	Trans- actions concerning certain public sector pension funds	Other identified financial liabilities (net)	Borrowing requirement	Total	Accruals adjustments	Net lending ¹	Other financial assets	Total financial trans- actions	Balancing item
Not seasonally adjusted												
	AABC	ABCA	ABCB	AACW	ABCC	ABEH	ABCD	ABCE	ABAA	ABCF	ABCG	ABCH
1991	-14 661	8 768	1 376	-40	-931	8 363	-6 715	2 594	-9 300	-9	-15 483	822
1992	-37 540	29 090	39	-292	-194	29 537	-7 680	-1 467	-6 203	-10	-36 770	-770
1993	-49 310	46 140	1 300	-492	901	44 431	-2 478	1 774	-4 247	-5	-48 618	-692
1994	-45 380	41 365	897	-281	1 322	39 427	-4 331	1 254	-5 582	-3	-45 696	316
1995	-38 713	38 509	1 623	-842	375	37 353	402	1 403	-999	-2	-38 107	-606
1991/92	-18 566	13 860	535	-57	-493	13 875	-4 996	3 021	-8 004	-13	-18 856	290
1992/93	-45 053	38 519	755	-173	84	37 853	-6 179	722	-6 893	-8	-44 698	-355
1993/94	-50 248	47 054	-25	-475	727	46 827	-2 046	1 851	-3 892	-5	-49 100	-1 148
1994/95	-40 852	38 122	-47	-413	805	37 777	-3 254	2 217	-5 469	-2	-41 376	524
1995/96	-35 189	34 014	1 122	-738	-212	33 842	-447	1 853	-2 299	-1	-34 461	-728
1991 Q3	-4 729	3 713	54	-106	-193	3 958	-1 196	134	-1 327	-3	-4 909	180
Q4	-2 538	462	591	59	-25	-163	-2 209	1 170	-3 376	-3	-2 671	133
1992 Q1	-5 343	4 098	-534	-185	1 775	3 042	-1 266	-134	-1 128	-4	-5 364	21
Q2	-12 157	9 822	215	1	-1 644	11 250	-1 414	-348	-1 064	-2	-11 236	-921
Q3	-10 784	8 527	238	-187	44	8 432	-2 023	816	-2 837	-2	-10 550	-234
Q4	-9 256	6 643	120	79	-369	6 813	-2 977	-1 801	-1 174	-2	-9 620	364
1993 Q1	-12 856	13 527	182	-66	2 053	11 358	235	2 055	-1 818	-2	-13 292	436
Q2	-13 988	12 051	105	-93	-1 675	13 714	-1 648	-752	-895	-1	-13 699	-289
Q3	-11 726	10 576	-284	-326	193	10 993	-559	1 326	-1 884	-1	-11 135	-591
Q4	-10 740	9 986	1 297	-7	330	8 366	-506	-855	350	-1	-10 492	-248
1994 Q1	-13 794	14 441	-1 143	-49	1 879	13 754	667	2 132	-1 463	-2	-13 774	-20
Q2	-13 322	12 594	1 563	137	-1 153	12 047	-1 030	-476	-554	-	-13 624	302
Q3	-10 938	9 139	-186	-326	656	8 995	-2 361	-615	-1 745	-1	-11 500	562
Q4	-7 326	5 191	663	-43	-60	4 631	-1 607	213	-1 820	-	-6 798	-528
1995 Q1	-9 266	11 198	-2 087	-181	1 362	12 104	1 744	3 095	-1 350	-1	-9 454	188
Q2	-12 314	12 615	2 471	-125	-1 624	11 893	-62	-348	287	-1	-12 677	363
Q3	-9 719	9 352	302	-531	265	9 316	297	268	29	-	-9 055	-664
Q4	-7 414	5 344	937	-5	372	4 040	-1 577	-1 612	35	-	-6 921	-493
1996 Q1	-5 742	6 703	-2 588	-77	775	8 593	895	3 545	-2 650	-	-5 808	66
Q2	-14 135	10 886	2 764	-312	-1 214	9 648	-3 695	-1 333	-2 362	-	-14 581	446
Q3	-9 415	7 073	584	133	204	6 152	-1 760	758	-2 518	-	-8 833	-582
Seasonally adjusted												
	AAVC	ABCI	ABCJ	ACLG	ABCQ	ABEV	ABCK	ABCL	ABCM		ABCO	ABCP
1991 Q3	-4 213	2 906	376	32	-193	2 691	-1 517	-74	-1 440	-3	-4 423	210
Q4	-5 428	3 440	236	-39	-25	3 268	-2 558	819	-3 374	-3	-5 998	570
1992 Q1	-5 640	2 644	-522	-142	-25	3 333	-815	264	-1 075	-4	-3 459	-2 181
Q2	-9 397	8 494	215	-101	156	8 224	-1 740	-584	-1 154	-2	-10 234	837
Q3	-11 122	8 127	690	-26	44	7 419	-2 711	93	-2 802	-2	-10 838	-284
Q4	-11 381	9 825	-344	-23	-369	10 561	-2 414	-1 240	-1 172	-2	-12 239	858
1993 Q1	-12 001	11 376	168	-10	253	10 965	364	2 201	-1 835	-2	-11 012	-989
Q2	-12 063	11 081	115	-216	125	11 057	-1 814	-790	-1 023	-1	-12 895	832
Q3	-12 552	10 303	227	-145	193	10 028	-1 371	406	-1 776	-1	-11 674	-878
Q4	-12 694	13 380	790	-121	330	12 381	343	-43	387	-1	-13 037	343
1994 Q1	-13 835	11 178	-1 097	-38	79	12 234	953	2 424	-1 469	-2	-10 225	-3 610
Q2	-11 961	12 271	1 554	37	647	10 033	-1 418	-723	-695	-	-13 689	1 728
Q3	-10 591	8 996	379	-132	656	8 093	-2 921	-1 250	-1 670	-1	-11 917	1 326
Q4	-8 993	8 920	61	-148	-60	9 067	-945	803	-1 748	-	-9 865	872
1995 Q1	-10 630	6 817	-2 032	-174	-438	9 461	1 174	2 587	-1 412	-1	-5 643	-4 987
Q2	-9 514	12 996	2 443	-237	176	10 614	-220	-410	191	-1	-13 216	3 702
Q3	-10 024	9 181	897	-322	265	8 341	-343	-462	119	-	-9 524	-500
Q4	-8 545	9 515	315	-109	372	8 937	-209	-312	103	-	-9 724	1 179
1996 Q1	-8 650	1 993	-2 526	-67	-1 025	5 611	992	3 713	-2 721	-	-1 001	-7 649
Q2	-11 544	11 439	2 881	-419	586	8 391	-4 264	-1 949	-2 315	-	-15 703	4 159
Q3	-9 870	7 114	1 200	356	204	5 354	-2 658	-135	-2 523	-	-9 772	-98

¹ Including company securities

Source: Office for National Statistics

10.2A Central government: current account* (3.1)

£ million

Receipts											
Social security contributions											
Total current receipts	Taxes on income	Taxes on expenditure ¹	National insurance contributions	National health contributions	Redundancy Fund etc. contributions	Gross trading surplus or deficit	Rent and royalties etc.	Interest and dividends, etc	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital	
Not seasonally adjusted											
	ACGA	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL
1991	208 687	75 178	85 295	31 703	4 513	—	-443	757	9 464	545	1 675
1992	209 739	73 716	87 388	32 363	4 612	—	-186	736	9 083	419	1 608
1993	214 231	73 232	90 194	34 763	4 736	—	-247	1 174	8 164	623	1 592
1994	230 286	80 670	95 990	37 079	4 864	—	23	1 170	8 378	704	1 408
1995	250 605	91 029	103 441	39 229	5 101	—	249	1 219	8 317	701	1 319
1991/92	212 915	76 047	87 853	32 097	4 572	—	-368	780	9 669	589	1 676
1992/93	208 546	72 333	87 714	32 385	4 623	—	-208	796	8 854	425	1 624
1993/94	216 664	73 807	90 687	35 542	4 770	—	-55	1 242	8 516	626	1 529
1994/95	236 382	83 778	98 219	37 903	4 925	—	-10	1 142	8 321	743	1 361
1995/96	253 910	92 956	104 406	39 444	5 136	—	181	1 197	8 613	673	1 304
1991 Q3	52 370	17 630	22 133	8 021	1 142	—	-49	291	2 626	162	414
Q4	54 666	19 721	23 080	8 113	1 154	—	-86	69	2 070	117	428
1992 Q1	57 512	22 930	21 643	8 083	1 149	—	-72	371	2 809	164	435
Q2	47 992	15 047	21 346	8 089	1 155	—	-64	44	1 914	69	392
Q3	51 659	17 011	22 076	8 058	1 149	—	-5	279	2 609	93	389
Q4	52 576	18 728	22 323	8 133	1 159	—	-45	42	1 751	93	392
1993 Q1	56 319	21 547	21 969	8 105	1 160	—	-94	431	2 580	170	451
Q2	49 184	15 090	21 846	8 766	1 178	—	-38	138	1 672	158	374
Q3	53 584	17 295	22 964	8 884	1 192	—	-59	440	2 339	145	384
Q4	55 144	19 300	23 415	9 008	1 206	—	-56	165	1 573	150	383
1994 Q1	58 752	22 122	22 462	8 884	1 194	—	98	499	2 932	173	388
Q2	52 888	16 612	23 705	9 240	1 206	—	-35	116	1 532	172	340
Q3	57 944	19 559	24 384	9 415	1 225	—	-24	401	2 452	193	339
Q4	60 702	22 377	25 439	9 540	1 239	—	-16	154	1 462	166	341
1995 Q1	64 848	25 230	24 691	9 708	1 255	—	65	471	2 875	212	341
Q2	57 101	18 496	25 473	9 689	1 266	—	40	93	1 548	170	326
Q3	61 465	20 932	26 285	9 814	1 279	—	36	504	2 115	174	326
Q4	67 191	26 371	26 992	10 018	1 301	—	108	151	1 779	145	326
1996 Q1	68 153	27 157	25 656	9 923	1 290	—	-3	449	3 171	184	326
Q2	58 811	17 905	27 199	10 070	1 315	—	67	163	1 585	178	329
Q3	64 238	21 805	27 606	10 216	1 330	—	71	481	2 222	178	329
Seasonally adjusted											
	ACGM	ACGN	ACGO	ACGP	ACGQ			ACGT	ACGZ	AUAE	
1991 Q3	52 801	18 645	22 030	7 967	1 131	—	-49	177	2 332	154	414
Q4	53 174	18 754	22 136	8 063	1 155	—	-86	212	2 376	136	428
1992 Q1	54 104	19 495	22 144	8 201	1 163	—	-72	201	2 390	147	435
Q2	52 177	18 359	21 785	8 069	1 149	—	-64	183	2 237	67	392
Q3	51 622	17 766	21 789	8 006	1 144	—	-5	172	2 268	93	389
Q4	51 836	18 096	21 670	8 087	1 156	—	-45	180	2 188	112	392
1993 Q1	53 482	18 612	22 608	8 223	1 168	—	-94	264	2 099	151	451
Q2	52 962	18 096	22 174	8 747	1 177	—	-38	279	2 002	151	374
Q3	53 523	18 055	22 581	8 836	1 190	—	-59	329	2 063	144	384
Q4	54 264	18 469	22 831	8 957	1 201	—	-56	302	2 000	177	383
1994 Q1	55 506	18 844	23 233	9 014	1 198	—	98	336	2 243	152	388
Q2	56 481	19 581	23 784	9 221	1 208	—	-35	258	1 957	167	340
Q3	58 773	21 030	24 213	9 366	1 224	—	-24	286	2 150	189	339
Q4	59 526	21 215	24 760	9 478	1 234	—	-16	290	2 028	196	341
1995 Q1	60 816	21 322	25 354	9 838	1 264	—	65	312	2 132	188	341
Q2	62 116	22 684	25 678	9 672	1 267	—	40	234	2 047	168	326
Q3	62 272	22 353	25 961	9 769	1 278	—	36	386	1 990	173	326
Q4	65 401	24 670	26 448	9 950	1 292	—	108	287	2 148	172	326
1996 Q1	64 018	22 761	26 777	10 031	1 298	—	-3	297	2 365	166	326
Q2	62 746	21 417	27 186	10 071	1 317	—	67	305	1 877	177	329
Q3	64 587	23 085	27 175	10 175	1 329	—	71	354	1 894	175	329

¹ Includes, from second quarter 1990, accruals of National Non-Domestic Rates which are treated as a central government tax.

Source: Office for National Statistics

10.2A Central government: current account* (3.1)

continued

£ million

	Expenditure												
	Total current expenditure	Final consumption					Current grants to the personal sector			Current grants paid abroad (net)			Current surplus or deficit
		Total	Military defence	National health service	Other	Subsidies	Social security benefits	Other	Current grants to local authorities ¹	Total	Of which: Gulf contributions ²	Debt interest	
Not seasonally adjusted													
	ACHB	ACHC	ACHD	ACHE	ACHF	ACHG	AUAA	AUAB	ACHJ	-HDKH	-HHQG	ACHL	AAAA
1991	208 803	76 985	24 544	29 995	22 446	5 410	57 381	4 029	47 578	1 083	-2 110	16 337	-116
1992	233 072	82 259	23 487	33 738	25 034	6 133	65 902	4 224	53 091	4 834	-9	16 629	-23 333
1993	249 881	89 123	23 695	35 946	29 482	6 599	71 631	4 847	54 632	4 969	-	18 080	-35 650
1994	261 935	93 031	23 165	38 264	31 602	6 375	74 300	5 155	56 233	5 135	-	21 706	-31 649
1995	275 102	96 127	22 374	40 464	33 289	6 322	77 189	5 818	57 102	7 179	-	25 365	-24 497
1991/92	216 672	78 660	24 351	31 112	23 197	5 611	59 659	3 997	50 365	2 114	-1 540	16 266	-3 757
1992/93	239 110	83 193	23 566	34 376	25 251	6 286	67 641	4 546	55 059	4 940	-	17 445	-30 564
1993/94	254 229	91 066	23 662	36 560	30 844	6 239	72 706	4 944	54 896	5 077	-	19 301	-37 565
1994/95	264 235	93 550	22 894	38 827	31 829	6 329	74 938	5 415	57 117	4 760	-	22 126	-27 853
1995/96	275 883	96 990	22 166	41 024	33 800	6 520	77 781	5 425	57 315	6 864	-	24 988	-21 973
1991 Q3	53 387	19 625	6 146	7 703	5 776	1 138	14 880	865	11 989	810	-279	4 080	-1 017
Q4	53 780	19 412	6 041	7 709	5 662	1 452	15 409	997	12 488	229	-113	3 793	886
1992 Q1	55 745	20 191	5 832	8 035	6 324	1 692	15 267	1 055	11 668	1 455	-9	4 417	1 767
Q2	57 997	20 500	5 872	8 532	6 096	1 521	16 486	1 083	13 627	1 307	-	3 473	-10 005
Q3	60 045	20 689	5 887	8 566	6 236	1 412	17 108	994	13 869	1 291	-	4 682	-8 386
Q4	59 285	20 879	5 896	8 605	6 378	1 508	17 041	1 092	13 927	781	-	4 057	-6 709
1993 Q1	61 783	21 125	5 911	8 673	6 541	1 845	17 006	1 377	13 636	1 561	-	5 233	-5 464
Q2	61 856	22 444	5 953	8 972	7 519	1 593	17 778	1 050	14 465	1 092	-	3 434	-12 672
Q3	62 666	22 705	5 929	9 124	7 652	1 049	18 329	1 078	12 999	1 437	-	5 069	-9 082
Q4	63 576	22 849	5 902	9 177	7 770	2 112	18 518	1 342	13 532	879	-	4 344	-8 432
1994 Q1	66 131	23 068	5 878	9 287	7 903	1 485	18 081	1 474	13 900	1 669	-	6 454	-7 379
Q2	64 174	23 222	5 838	9 566	7 818	1 450	18 133	1 430	14 305	1 497	-	4 137	-11 286
Q3	66 506	23 322	5 763	9 660	7 899	1 311	18 911	1 109	14 257	1 554	-	6 042	-8 562
Q4	65 124	23 419	5 686	9 751	7 982	2 129	19 175	1 142	13 771	415	-	5 073	-4 422
1995 Q1	68 431	23 587	5 607	9 850	8 130	1 439	18 719	1 734	14 784	1 294	-	6 874	-3 583
Q2	67 308	24 017	5 654	10 064	8 299	1 385	19 254	1 308	14 383	1 750	-	5 211	-10 207
Q3	68 274	24 141	5 589	10 219	8 333	1 319	19 414	1 338	13 753	1 816	-	6 493	-6 809
Q4	71 089	24 382	5 524	10 331	8 527	2 179	19 802	1 438	14 182	2 319	-	6 787	-3 898
1996 Q1	69 212	24 450	5 399	10 410	8 641	1 637	19 311	1 341	14 997	979	-	6 497	-1 059
Q2	70 400	24 602	5 623	10 369	8 610	1 509	19 915	1 782	14 712	1 514	-	6 366	-11 589
Q3	70 145	24 896	5 676	10 469	8 751	1 831	20 575	1 618	13 922	1 067	-	6 236	-5 907
Seasonally adjusted													
	ACHO	ACHP	ACHQ	ACHR	ACHS	ACHT	AUAC	AUAD	ACHW	-CGIQ		ACHY	AAUA
1991 Q3	53 093	19 483	6 143	7 661	5 679	1 280	14 753	962	12 307	624	-279	3 684	-292
Q4	55 126	19 700	6 055	7 792	5 853	1 434	15 277	998	12 999	662	-113	4 056	-1 952
1992 Q1	54 701	20 191	5 832	8 035	6 324	1 486	15 640	980	11 256	1 362	-9	3 786	-597
Q2	57 795	20 500	5 872	8 532	6 096	1 529	16 424	1 064	12 838	1 371	-	4 069	-5 618
Q3	60 102	20 689	5 887	8 566	6 236	1 558	16 931	1 097	14 410	1 189	-	4 228	-8 480
Q4	60 474	20 879	5 896	8 605	6 378	1 560	16 907	1 083	14 587	912	-	4 546	-8 638
1993 Q1	60 355	21 125	5 911	8 673	6 541	1 643	17 402	1 292	13 118	1 495	-	4 280	-6 873
Q2	62 009	22 444	5 953	8 972	7 519	1 680	17 742	1 022	13 685	1 159	-	4 277	-9 047
Q3	63 177	22 705	5 929	9 124	7 652	1 646	18 145	1 189	13 588	1 395	-	4 509	-9 654
Q4	64 340	22 849	5 902	9 177	7 770	1 630	18 342	1 344	14 241	920	-	5 014	-10 076
1994 Q1	65 840	23 068	5 878	9 287	7 903	1 605	18 476	1 346	14 115	1 819	-	5 411	-10 334
Q2	64 684	23 222	5 838	9 566	7 818	1 578	18 118	1 428	13 600	1 560	-	5 178	-8 203
Q3	66 377	23 322	5 763	9 660	7 899	1 603	18 730	1 228	14 501	1 471	-	5 522	-7 604
Q4	65 034	23 419	5 686	9 751	7 982	1 589	18 976	1 153	14 017	285	-	5 595	-5 508
1995 Q1	67 813	23 587	5 607	9 850	8 130	1 576	19 119	1 540	14 488	1 560	-	5 943	-6 997
Q2	68 338	24 017	5 654	10 064	8 299	1 588	19 247	1 283	14 062	1 688	-	6 453	-6 222
Q3	68 670	24 141	5 589	10 219	8 333	1 600	19 253	1 507	14 020	1 804	-	6 345	-6 398
Q4	70 281	24 382	5 524	10 331	8 527	1 558	19 570	1 488	14 532	2 127	-	6 624	-4 880
1996 Q1	69 366	24 450	5 399	10 410	8 641	1 482	19 716	1 212	14 699	1 390	-	6 417	-5 348
Q2	70 580	24 602	5 623	10 369	8 610	1 630	19 987	1 752	14 381	1 412	-	6 816	-7 834
Q3	70 677	24 896	5 676	10 469	8 751	1 967	20 369	1 762	14 335	889	-	6 459	-6 090

1 See table 10.3A for details of National Non-Domestic Rate distribution which are included from 2nd quarter 1990.

2 Contributions by other countries towards the UK's cost of the Gulf conflict.

Source: Office for National Statistics

10.2B Central government: capital account* (3.2)

£ million

	Receipts				Expenditure							Balance: financial surplus or deficit
	Total	Current surplus or deficit	Taxes on capital	Other capital receipts	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Capital transfers				
								Private sector	Local authorities	Public corporations		
Not seasonally adjusted												
	ACIA	AAAA	ACIC	ACIE	ACID	AAAC	AAAD	ACIG	ACIH	ACII	ACIJ	AABA
1991	3 235	-116	3 351	-	16 316	6 876	151	9 289	3 280	2 433	3 576	-13 081
1992	-20 683	-23 333	2 650	-	21 200	6 855	-17	14 362	3 190	7 921	3 251	-41 883
1993	-33 303	-35 650	2 347	-	16 861	6 391	-24	10 494	4 234	3 154	3 106	-50 164
1994	-29 093	-31 649	2 556	-	15 255	5 946	-251	9 560	3 434	2 930	3 196	-44 348
1995	-21 816	-24 497	2 681	-	14 569	5 643	-154	9 080	3 170	2 725	3 185	-36 385
1991/92	-690	-3 757	3 067	-	15 930	6 956	77	8 897	3 311	2 607	2 979	-16 620
1992/93	-28 078	-30 564	2 486	-	22 149	6 961	44	15 144	3 864	7 974	3 306	-50 227
1993/94	-35 253	-37 565	2 312	-	16 049	6 238	-133	9 944	3 670	3 197	3 077	-51 302
1994/95	-25 206	-27 853	2 647	-	15 216	5 773	-282	9 725	3 475	2 828	3 422	-40 422
1995/96	-19 292	-21 973	2 681	-	16 578	5 414	-69	11 233	3 205	4 724	3 304	-35 870
1991 Q3	-497	-1 017	520	-	3 610	1 627	5	1 978	726	572	680	-4 107
Q4	1 990	886	1 104	-	4 024	1 733	21	2 270	902	594	774	-2 034
1992 Q1	2 594	1 767	827	-	5 109	2 442	-6	2 673	922	845	906	-2 515
Q2	-9 563	-10 005	442	-	3 427	1 397	2	2 028	720	657	651	-12 990
Q3	-8 010	-8 386	376	-	3 557	1 412	-18	2 163	735	669	759	-11 567
Q4	-5 704	-6 709	1 005	-	9 107	1 604	5	7 498	813	5 750	935	-14 811
1993 Q1	-4 801	-5 464	663	-	6 058	2 548	55	3 455	1 596	898	961	-10 859
Q2	-12 260	-12 672	412	-	3 504	1 098	78	2 328	908	675	745	-15 764
Q3	-8 637	-9 082	445	-	3 535	1 230	-39	2 344	877	791	676	-12 172
Q4	-7 605	-8 432	827	-	3 764	1 515	-118	2 367	853	790	724	-11 369
1994 Q1	-6 751	-7 379	628	-	5 246	2 395	-54	2 905	1 032	941	932	-11 997
Q2	-10 849	-11 286	437	-	3 058	1 005	-62	2 115	741	619	755	-13 907
Q3	-8 140	-8 562	422	-	3 350	1 150	-37	2 237	779	712	746	-11 490
Q4	-3 353	-4 422	1 069	-	3 601	1 396	-98	2 303	882	658	763	-6 954
1995 Q1	-2 864	-3 583	719	-	5 207	2 222	-85	3 070	1 073	839	1 158	-8 071
Q2	-9 737	-10 207	470	-	2 716	941	-12	1 787	579	534	674	-12 453
Q3	-6 347	-6 809	462	-	3 150	1 148	-35	2 037	748	638	651	-9 497
Q4	-2 868	-3 898	1 030	-	3 496	1 332	-22	2 186	770	714	702	-6 364
1996 Q1	-340	-1 059	719	-	7 216	1 993	-	5 223	1 108	2 838	1 277	-7 556
Q2	-11 053	-11 589	536	-	3 241	971	56	2 214	702	455	1 057	-14 294
Q3	-5 370	-5 907	537	-	3 368	984	59	2 325	1 039	605	681	-8 738
Seasonally adjusted												
	ACIM	AAUA	ACIO		ACIP	AAUC		ACIS	ACIT	ACIU	ACIV	AAVA
1991 Q3	552	-292	844	-	4 014	1 885	5	2 124	802	572	750	-3 462
Q4	-1 257	-1 952	695	-	4 101	1 780	21	2 300	932	594	774	-5 358
1992 Q1	129	-597	726	-	3 981	1 757	-6	2 230	746	845	639	-3 852
Q2	-4 968	-5 618	650	-	4 034	1 778	2	2 254	795	657	802	-9 002
Q3	-7 859	-8 480	621	-	3 953	1 641	-18	2 330	832	669	829	-11 812
Q4	-7 985	-8 638	653	-	9 232	1 679	5	7 548	817	5 750	981	-17 217
1993 Q1	-6 290	-6 873	583	-	4 899	1 902	55	2 942	1 328	898	716	-11 189
Q2	-8 473	-9 047	574	-	4 071	1 394	78	2 599	1 040	675	884	-12 544
Q3	-8 978	-9 654	676	-	3 966	1 458	-39	2 547	1 001	791	755	-12 944
Q4	-9 562	-10 076	514	-	3 925	1 637	-118	2 406	865	790	751	-13 487
1994 Q1	-9 770	-10 334	564	-	4 316	1 897	-54	2 473	828	941	704	-14 086
Q2	-7 575	-8 203	628	-	3 588	1 313	-62	2 337	864	619	854	-11 163
Q3	-6 951	-7 604	653	-	3 644	1 277	-37	2 404	856	712	836	-10 595
Q4	-4 797	-5 508	711	-	3 707	1 459	-98	2 346	886	658	802	-8 504
1995 Q1	-6 333	-6 997	664	-	4 230	1 704	-85	2 611	851	839	921	-10 563
Q2	-5 560	-6 222	662	-	3 114	1 146	-12	1 980	704	534	742	-8 674
Q3	-5 707	-6 398	691	-	3 575	1 395	-35	2 215	827	638	750	-9 282
Q4	-4 216	-4 880	664	-	3 650	1 398	-22	2 274	788	714	772	-7 866
1996 Q1	-4 684	-5 348	664	-	6 322	1 358	-	4 964	869	2 838	1 257	-11 006
Q2	-7 063	-7 834	771	-	3 678	1 141	56	2 481	889	455	1 137	-10 741
Q3	-5 306	-6 090	784	-	3 771	1 174	59	2 538	1 106	605	827	-9 077

Source: Office for National Statistics

10.2C Central government: financial account and balancing item* (3.3)

£ million

Transactions in financial liabilities (net)											
Financial surplus or deficit	Accruals adjustments						Increase in value of stocks	Transactions concerning certain public sector pension funds	Borrowing for Finance leasing	Other identified financial liabilities (net)	Borrowing requirement
	Total	Final consumption	Subsidies	Other current grants to personal sector	Debt interest						
Not seasonally adjusted											
	AABA	ACJR	ACJC	ACJD	ACJE	ACLE	ACLJ	AACW	CULP	ACJS	ABEA
1991	-13 081	8 077	426	-502	-	1 235	29	-40	-1	-775	7 705
1992	-41 883	28 794	-218	-88	-461	767	-48	-292	-12	-94	29 240
1993	-50 164	47 549	830	-283	461	406	-37	-492	-9	907	45 766
1994	-44 348	40 273	777	-488	-	763	-218	-281	4	1 299	38 417
1995	-36 385	39 882	378	102	-	1 347	-135	-842	-6	374	38 664
1991/92	-16 620	12 900	-66	-384	-	872	-32	-57	-5	-352	12 924
1992/93	-50 227	36 981	-68	-119	-	871	6	-173	-14	157	36 321
1993/94	-51 302	49 186	-3	-327	-	433	-108	-475	2	711	48 953
1994/95	-40 422	38 681	2	-480	-	685	-254	-413	-4	798	38 347
1995/96	-35 870	35 743	-126	6	-	1 425	-62	-738	-1	-221	35 460
1991 Q3	-4 107	3 128	160	-166	-	-16	-15	-106	-1	-156	3 428
Q4	-2 034	673	59	-28	-	460	5	59	3	-1	116
1992 Q1	-2 515	2 022	-392	22	-	-107	-28	-185	-3	8	2 707
Q2	-12 990	11 216	82	-22	-	203	-13	1	-5	189	10 781
Q3	-11 567	9 499	117	-	-	84	-13	-187	-3	66	9 435
Q4	-14 811	6 057	-25	-88	-461	587	6	79	-1	-357	6 317
1993 Q1	-10 859	10 209	-242	-9	461	-3	26	-66	-5	259	9 788
Q2	-15 764	13 065	-37	-145	-	217	88	-93	-5	131	12 909
Q3	-12 172	11 901	515	-342	-	-423	-36	-326	-	191	12 322
Q4	-11 369	12 374	594	213	-	615	-115	-7	1	326	10 747
1994 Q1	-11 997	11 846	-1 075	-53	-	24	-45	-49	6	63	12 975
Q2	-13 907	13 550	1 747	-245	-	114	-42	137	-1	645	11 195
Q3	-11 490	9 586	47	-138	-	-128	-31	-326	-	652	9 510
Q4	-6 954	5 291	58	-52	-	753	-100	-43	-1	-61	4 737
1995 Q1	-8 071	10 254	-1 850	-45	-	-54	-81	-181	-2	-438	12 905
Q2	-12 453	14 127	2 030	181	-	323	-4	-125	-2	177	11 547
Q3	-9 497	9 879	4	62	-	221	-32	-531	-	262	9 893
Q4	-6 364	5 622	194	-96	-	857	-18	-5	-2	373	4 319
1996 Q1	-7 556	6 115	-2 354	-141	-	24	-8	-77	3	-1 033	9 701
Q2	-14 294	11 756	2 406	81	-	214	63	-312	-	584	8 720
Q3	-8 738	8 735	1 601	19	-	-1 039	3	133	3	197	7 818
Seasonally adjusted											
	AAVA	ACJT	ACJL	ACJM	ACJN	ACLF		ACLG		ACKT	ABEO
1991 Q3	-3 462	2 547	352	-152	-	140	-15	32	-1	-156	2 347
Q4	-5 358	2 889	30	-50	-	156	5	-39	3	-1	2 785
1992 Q1	-3 852	3 355	-612	3	-	99	-28	-142	-3	8	4 030
Q2	-9 002	7 797	78	31	-	159	-13	-101	-5	189	7 459
Q3	-11 812	9 263	394	-8	-	307	-13	-26	-3	66	8 546
Q4	-17 217	8 379	-78	-114	-461	202	6	-23	-1	-357	9 205
1993 Q1	-11 189	10 900	-493	-24	461	204	26	-10	-5	259	10 482
Q2	-12 544	9 997	-43	-94	-	187	88	-216	-5	131	9 949
Q3	-12 944	11 806	820	-350	-	-169	-36	-145	-	191	11 495
Q4	-13 487	14 846	546	185	-	184	-115	-121	1	326	13 840
1994 Q1	-14 086	11 585	-1 304	-38	-	239	-45	-38	6	63	12 702
Q2	-11 163	11 099	1 730	-226	-	108	-42	37	-1	645	8 848
Q3	-10 595	9 653	383	-129	-	132	-31	-132	-	652	8 778
Q4	-8 504	7 936	-32	-95	-	284	-100	-148	-1	-61	8 089
1995 Q1	-10 563	8 999	-2 087	-24	-	172	-81	-174	-2	-438	11 633
Q2	-8 674	12 368	1 991	187	-	333	-4	-237	-2	177	9 923
Q3	-9 282	9 896	367	79	-	476	-32	-322	-	262	9 066
Q4	-7 866	8 619	107	-140	-	366	-18	-109	-2	373	8 042
1996 Q1	-11 006	4 598	-2 559	-145	-	250	-8	-67	3	-1 033	8 157
Q2	-10 741	10 226	2 399	201	-	223	63	-419	-	584	7 175
Q3	-9 077	8 867	1 896	99	-	-758	3	356	3	197	7 071

Source: Office for National Statistics

10.2C Central government: financial account and balancing item* (3.3)

continued

£ million

Transactions in financial assets (net)

	Accruals adjustments					Net lending						Total financial transactions	Balancing item
	Total	Taxes on income	Taxes on expenditure	Social security contributions	Rent, royalties and interest	Private sector	Local authorities	Public corporations	Overseas sector	Public dividend capital etc.	Company securities		
Not seasonally adjusted													
	ACJU	ACJW	ACJX	ACJY	ACLH	ACKB	ABEC	ACKD	ACKE	ACKF	ACKG	AADA	AADB
1991	-5 325	-947	2 845	505	-88	-97	1 230	-113	264	1	-8 925	-13 402	321
1992	-12 363	234	153	-1 009	-52	65	-5 818	1 301	342	1	-7 580	-41 157	-726
1993	-2 495	473	781	1 756	-45	227	-1 540	1 044	209	-	-5 400	-50 044	-120
1994	-4 300	610	1 149	212	-77	478	-845	608	219	-	-6 654	-44 573	225
1995	3 403	953	1 238	424	-51	661	1 715	710	237	-	-2 484	-36 479	94
1991/92	-3 428	910	2 301	363	-67	-2	639	550	300	1	-8 423	-16 328	-292
1992/93	-13 306	-82	995	-324	-29	170	-7 267	1 184	255	1	-8 209	-50 287	60
1993/94	-1 487	391	751	1 581	-43	269	-655	1 504	223	-	-5 508	-50 673	-629
1994/95	-2 320	888	1 843	719	-64	482	-392	458	252	-	-6 506	-41 001	579
1995/96	446	734	1 398	67	-43	689	473	-656	239	-	-2 455	-35 297	-573
1991 Q3	-797	-4	869	-128	-6	18	-340	130	52	-	-1 388	-3 925	-182
Q4	-1 362	649	-348	1 386	-9	22	268	10	66	-	-3 406	-2 035	1
1992 Q1	-288	381	1 124	-1 494	-42	-86	742	229	138	-	-1 280	-2 310	-205
Q2	-1 225	-422	1 101	-467	1	83	-450	691	52	1	-1 815	-12 441	-549
Q3	-1 722	-223	635	624	-3	-24	10	342	47	-	-3 130	-11 221	-346
Q4	-9 128	498	-2 707	328	-8	92	-6 120	39	105	-	-1 355	-15 185	374
1993 Q1	-1 231	65	1 966	-809	-19	19	-707	112	51	-	-1 909	-11 440	581
Q2	-2 354	-4	-188	-454	-	62	-868	621	55	-	-1 578	-15 419	-345
Q3	550	-174	649	1 796	-20	20	125	55	4	-	-1 905	-11 351	-821
Q4	540	586	-1 646	1 223	-6	126	-90	256	99	-	-8	-11 834	465
1994 Q1	-223	-17	1 936	-984	-17	61	178	572	65	-	-2 017	-12 069	72
Q2	-562	-103	374	376	-6	67	-648	-84	45	-	-583	-14 112	205
Q3	-1 856	-49	299	129	-27	21	-480	54	46	-	-1 849	-11 442	-48
Q4	-1 659	779	-1 460	691	-27	329	105	66	63	-	-2 205	-6 950	-4
1995 Q1	1 757	261	2 630	-477	-4	65	631	422	98	-	-1 869	-8 497	426
Q2	989	-234	1 000	-434	-8	97	384	174	42	-	-32	-13 138	685
Q3	1 054	-59	241	684	-19	58	133	-23	37	-	2	-8 825	-672
Q4	-397	985	-2 633	651	-20	441	567	137	60	-	-585	-6 019	-345
1996 Q1	-1 200	42	2 790	-834	4	93	-611	-944	100	-	-1 840	-7 315	-241
Q2	-2 955	-763	616	-570	-16	17	139	-1 228	18	-	-1 168	-14 711	417
Q3	-319	-195	1 380	367	-18	14	641	-125	43	-	-2 426	-9 054	316
Seasonally adjusted													
	ACKI	ACKK	ACKL	ACKM	ACLI		ABEQ	ACKR	ACKS			ACKU	ACKH
1991 Q3	-984	22	902	-424	-8	18	-160	2	52	-	-1 388	-3 531	69
Q4	-1 359	-153	717	713	-17	22	674	25	66	-	-3 406	-4 248	-1 110
1992 Q1	-237	869	-94	-355	-13	-86	276	333	113	-	-1 280	-3 592	-260
Q2	-1 477	-309	887	-525	-18	83	-410	563	66	1	-1 815	-9 274	272
Q3	-2 341	-133	356	68	-12	-24	128	337	69	-	-3 130	-11 604	-208
Q4	-8 308	-193	-996	-197	-9	92	-5 812	68	94	-	-1 355	-16 687	-530
1993 Q1	-1 441	346	772	275	-4	19	-1 118	152	26	-	-1 909	-12 341	1 152
Q2	-2 457	165	-284	-493	-14	62	-835	450	70	-	-1 578	-12 454	-90
Q3	-183	-25	319	1 028	-22	20	257	117	28	-	-1 905	-11 989	-955
Q4	1 586	-13	-26	946	-5	126	156	325	85	-	-8	-13 260	-227
1994 Q1	-180	128	1 040	94	-12	61	-73	534	65	-	-2 017	-11 765	-2 321
Q2	-854	149	-304	624	-17	67	-645	-190	45	-	-583	-11 953	790
Q3	-2 268	165	-89	-365	-25	21	-316	144	46	-	-1 849	-11 921	1 326
Q4	-998	168	502	-141	-23	329	189	120	63	-	-2 205	-8 934	430
1995 Q1	1 068	312	1 093	545	-8	65	504	328	98	-	-1 869	-7 931	-2 632
Q2	915	94	388	-147	-15	97	375	113	42	-	-32	-11 453	2 779
Q3	540	180	-131	52	-15	58	275	82	37	-	2	-9 356	74
Q4	880	367	-112	-26	-13	441	561	187	60	-	-585	-7 739	-127
1996 Q1	-1 155	48	2 033	134	-5	93	-671	-1 047	100	-	-1 840	-5 753	-5 253
Q2	-3 383	-384	-602	-285	-20	17	187	-1 146	18	-	-1 168	-13 609	2 868
Q3	-1 188	33	775	-184	-14	14	686	-115	43	-	-2 426	-10 055	978

Source: Office for National Statistics

10.2D Financing of the central government borrowing requirement* (3.4)

£ million

Analysis by sector and type of instrument								
Overseas sector								
Liabilities							Assets;	
Total	Notes and coin	Sterling Treasury bills	British government securities	Government foreign currency debt	Other government overseas financing	Official reserves and Issue Dept. transactions in bills, etc.		
ACMR	AASD	AARB	AARC	AARD	-AACM	ACNL		
1991	2 651	49	-1 640	5 624	1 600	-74	-2 908	
1992	6 752	59	-1 221	3 685	4 777	-99	-449	
1993	13 012	53	-439	15 138	-1 520	-95	-125	
1994	5 529	101	-207	2 963	2 769	-95	-2	
1995	1 457	48	830	-459	617	-97	518	
1991/92	6 107	75	-1 582	7 525	744	-74	-581	
1992/93	3 148	38	-946	1 653	1 397	-100	1 106	
1993/94	15 512	92	-612	15 177	2 115	-95	-1 165	
1994/95	1 413	81	236	-1 090	924	-95	1 357	
1995/96	6 104	74	495	5 121	-62	-97	573	
1992 Q4	-4 575	-137	-1 148	-499	-3 543	-99	851	
1993 Q1	105	-4	-350	1 722	-2 542	-1	1 280	
Q2	3 017	135	-247	3 713	609	1	-1 194	
Q3	6 255	95	-162	5 923	540	-1	-140	
Q4	3 635	-173	320	3 780	-127	-94	-71	
1994 Q1	2 605	35	-523	1 761	1 093	-1	240	
Q2	2 667	166	381	91	1 796	-	233	
Q3	458	54	-133	819	-383	-1	102	
Q4	-201	-154	68	292	263	-93	-577	
1995 Q1	-1 511	15	-80	-2 292	-752	-1	1 599	
Q2	2 322	197	394	1 418	1 014	-	-701	
Q3	-16	46	223	475	-237	-2	-521	
Q4	662	-210	293	-60	592	-94	141	
1996 Q1	3 136	41	-415	3 288	-1 431	-1	1 654	
Q2	2 095	154	-78	2 073	-7	-	-47	
Q3	2 695	67	552	1 723	-642	-1	996	

Sources: Office for National Statistics;
Bank of England

10.2D Financing of the central government borrowing requirement* (3.4)

continued

£ million

Banks and building societies

Liabilities

	Total	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net indebtedness to Bank of England Banking Dept.	Sterling bank lending	Northern Ireland central government debt	Other non-marketable debt	Issue Dept. transactions in bills, etc	Government foreign currency debt ¹	Assets; Bank deposits	Building Society deposits
	AQXX	AQSI	AQSJ	AQSK	CJHE	AQSL	-AACG	-EYJJ	AQSM	AAKJ	-AAKQ	RHYT	-AADM	-CBQM
1991	-520	-166	631	-1 324	2	49	-131	-	1	-	-	36	382	-
1992	3 667	402	-2 888	1 971	-	-96	-228	22	1	-	-	4 761	-278	-
1993	3 778	157	-751	10 485	-	-9	-6 709	-10	-2	-	-	387	230	-
1994	4 314	-1	2 488	1 891	-	-44	4 454	9	-	-	-	-4 098	-371	-14
1995	8 396	195	9 505	170	-	-24	-873	7	3	-	-	-260	-357	30
1991/92	557	-618	451	951	1	63	36	-	1	-	-	30	-358	-
1992/93	6 657	-23	-3 329	5 611	-	-130	-793	12	-15	-	-	5 273	51	-
1993/94	2 582	732	-944	5 929	-	-9	283	-	15	-	-	-3 309	-115	-
1994/95	7 004	-335	5 473	2 534	-	-10	137	6	1	-	-	-753	-53	4
1995/96	6 285	240	1 981	4 034	-	-36	-799	3	2	-	-	-131	981	10
1992 Q4	4 179	1 222	106	1 228	-	-16	1 527	16	2	-	-	718	-624	-
1993 Q1	2 734	-1 323	-73	4 261	-	-34	-976	-10	-17	-	-	417	489	-
Q2	1 468	-47	-829	2 087	-	4	587	1	15	-	-	-108	-242	-
Q3	-790	-63	191	1 075	-	-6	-2 327	1	-	-	-	1	338	-
Q4	366	1 590	-40	3 062	-	27	-3 993	-2	-	-	-	77	-355	-
1994 Q1	1 538	-748	-266	-295	-	-34	6 016	-	-	-	-	-3 279	144	-
Q2	1 129	-875	2 989	1 646	-	-1	-1 367	27	-	-	-	-1 134	-131	-25
Q3	1 269	530	1 847	-362	-	-4	-841	-11	-	-	-	561	-450	-1
Q4	378	1 092	-2 082	902	-	-5	646	-7	-	-	-	-246	66	12
1995 Q1	4 228	-1 082	2 719	348	-	-	1 699	-3	1	-	-	66	462	18
Q2	4 033	154	5 641	1 079	-	-1	-2 307	21	-	-	-	-288	-272	6
Q3	4 360	25	4 604	-852	-	-3	38	-9	2	-	-	478	71	6
Q4	-4 225	1 098	-3 459	-405	-	-20	-303	-2	-	-	-	-516	-618	-
1996 Q1	2 117	-1 037	-4 805	4 212	-	-12	1 773	-7	-	-	-	195	1 800	-2
Q2	-1 486	158	1 552	49	-	-1	824	-	-	-	-	289	-4 353	-4
Q3	-4 610	-913	-5 194	1 498	-	-44	-802	2	1	-	-	-86	934	-6

Analysis by sector and type of instrument

	Local authorities							Public corporations							
	Liabilities							Liabilities					Assets		
	Total	Sterling Treasury bills	British government securities	National savings	Exchange cover scheme: payment of claims	Assets; Local authority debt	Total	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Other non-marketable debt	Exchange cover scheme: payment of claims	Government guaranteed stock (redemptions)	Public corporations debt
-ACMU	AAEB	AAEC	AAED	AAEE	-ACMV	ACMW	AAIA	AAFB	AAFC	AAGB	AAFD	AAFF	AAFE	ACMN	-ACMY
1991	147	3	-9	-	-8	161	79	-33	-48	22	51	206	-11	-	3
1992	100	-5	2	-	-15	118	-4	30	-21	46	1	115	-27	-	-
1993	113	13	27	-	-24	97	1 319	112	43	-123	-11	1 223	-4	-	-8
1994	-49	11	28	-	-24	-64	1 145	122	517	14	-	632	-	-	2
1995	-320	-24	16	-	-27	-285	1 619	72	413	-36	-	1 078	-8	-	-
1991/92	293	9	10	-	-10	284	-240	13	-	-9	-5	-148	-18	-	-
1992/93	367	-4	-8	-	-18	397	843	109	-17	-34	-	809	-20	-	-4
1993/94	-100	-1	44	-	-22	-121	525	-146	175	-72	-11	570	-3	-	-4
1994/95	-125	1	24	-	-24	-126	1 269	163	373	57	-	691	-1	-	2
1995/96	-121	-7	11	-	-27	-98	2 415	237	579	-23	-	1 539	-8	-	1
1992 Q4	246	-	1	-	-10	255	-137	-43	6	74	-	-203	-1	-	-
1993 Q1	113	7	-6	-	-5	117	124	80	4	-99	-	174	-1	-	-4
Q2	-374	-7	3	-	-7	-363	229	-27	56	83	-4	122	-1	-	-
Q3	22	-	-4	-	-4	30	268	-136	-62	-16	-1	488	-1	-	-4
Q4	352	13	34	-	-8	313	698	170	45	-91	-6	439	-1	-	-
1994 Q1	-100	-7	11	-	-3	-101	-670	-153	136	-48	-	-479	-	-	-
Q2	-285	-6	6	-	-10	-275	423	11	11	71	-	290	-7	-	-
Q3	224	123	5	-	-3	99	526	90	126	-16	-	367	12	-	-
Q4	112	-99	6	-	-8	213	866	174	244	7	-	454	-5	-	2
1995 Q1	-176	-17	7	-	-3	-163	-546	-112	-8	-5	-	-420	-1	-	-
Q2	-237	-6	3	-	-10	-224	512	2	15	12	-	377	-7	-	-
Q3	19	1	10	-	-5	13	535	31	73	14	-	431	-1	-	-
Q4	74	-2	-4	-	-9	89	1 118	151	12	294	-30	690	1	-	-
1996 Q1	23	-	2	-	-3	24	250	53	158	8	-	41	-1	-	1
Q2	-148	-	-4	-	-8	-136	228	-117	16	533	108	-302	-1	-	-9
Q3	151	-	13	-	-3	141	506	-1	241	-54	-	430	-1	-	-2

¹ Includes monetary sector take-up of HMG FRN issues.

Sources: Office for National Statistics; Bank of England

10.2D Financing of the central government borrowing requirement* (3.4)

continued

£ million

Other private sector												
Liabilities												
Other sterling liabilities												
	Liabilities											Assets;
	Total	Notes and coin	Total	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Government liabilities under ECS	Other non-marketable debt	Government foreign currency debt	Issue Dept. transactions in bills etc
	AQXY	AQUP	AQXZ	AQUQ	AQUR	AQUS	AQUT	AQUU	ABHK	ABGP	ACMM	ABGQ
1991	5 348	435	6 365	-636	4 935	2 205	-124	-	-15	-	70	-1 522
1992	18 725	1 084	20 042	-339	15 736	5 019	-353	-35	14	-	260	-2 661
1993	27 544	1 033	28 898	-185	26 160	3 020	-71	-8	-18	-	-280	-2 107
1994	27 478	1 148	21 372	59	17 215	4 596	-491	-7	-	-	-199	5 157
1995	27 512	1 261	24 782	1 430	20 450	3 273	-361	-10	-	-	-305	1 774
1991/92	6 207	-552	6 108	-488	3 511	3 144	-36	-33	10	-	-79	730
1992/93	25 306	825	24 942	-95	20 840	4 387	-199	21	-12	-	312	-773
1993/94	30 434	2 249	28 950	-473	25 533	4 182	-232	-42	-18	-	-444	-321
1994/95	28 786	473	25 335	219	22 117	3 513	-511	-4	1	-	-194	3 172
1995/96	20 777	1 148	19 279	133	14 379	5 130	-354	-9	-	-	-212	562
1992 Q4	6 604	1 294	5 326	-276	4 734	1 029	-149	-6	-6	-	150	-166
1993 Q1	6 712	-834	4 772	280	3 846	607	10	30	-1	-	61	2 713
Q2	8 569	412	10 723	-120	10 288	661	-67	-31	-8	-	23	-2 589
Q3	6 567	458	7 043	-263	6 676	602	30	-2	-	-	-286	-648
Q4	5 696	997	6 360	-82	5 350	1 150	-44	-5	-9	-	-78	-1 583
1994 Q1	9 602	382	4 824	-8	3 219	1 769	-151	-4	-1	-	-103	4 499
Q2	7 261	-469	5 671	80	4 332	1 382	-125	1	1	-	-671	2 730
Q3	7 033	529	6 146	-14	5 511	732	-82	-1	-	-	218	140
Q4	3 582	706	4 731	1	4 153	713	-133	-3	-	-	357	-2 212
1995 Q1	10 910	-293	8 787	152	8 121	686	-171	-1	-	-	-98	2 514
Q2	4 917	355	4 252	34	3 581	687	-48	-2	-	-	-311	621
Q3	4 995	146	5 316	560	4 261	554	-53	-6	-	-	-26	-441
Q4	6 690	1 053	6 427	684	4 487	1 346	-89	-1	-	-	130	-920
1996 Q1	4 175	-406	3 284	-1 145	2 050	2 543	-164	-	-	-	-5	1 302
Q2	8 031	437	8 397	124	6 640	1 738	-104	-1	-	-	126	-929
Q3	9 076	-26	8 019	230	6 444	1 394	-48	-1	-	-	-81	1 164

Sources: Office for National Statistics;
Bank of England

10.2E Treasury bills* : analysis by holder (3.7)

£ million

Analysis by holder at end of period

	Total outstanding	Official holdings ¹	Total Sterling Treasury bills outstanding	Other public sector	Banks and building societies ¹				Other private sector			Overseas sector	
					Total	Banks	Discount houses ²	Building societies	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Total
	ACQA	ACQB	ACQC	ACQD	ARNH	ACQF	ACQG	AHIQ	ARND	ARNC	ACQI	DCHX	ACQJ
1991	10 016	1 434	8 582	8	5 522	4 565	-362	1 319	740	500	225	15	2 312
1992	5 731	1 575	4 156	33	2 532	2 471	-271	332	448	218	217	13	1 143
1993	4 829	1 923	2 906	158	1 781	2 079	-427	129	262	232	21	9	705
1994	5 862	748	5 114	27	4 269	4 233	-66	102	321	241	73	7	497
1995	18 037	1 082	16 955	103	13 773	10 472	594	2 707	1 751	1 681	77	3	1 328
1992 Q1	10 250	1 883	8 367	14	5 792	4 152	-224	1 864	823	584	220	19	1 738
Q2	9 101	1 859	7 242	3	4 601	3 494	-6	1 113	909	683	220	6	1 729
Q3	8 307	2 862	5 445	3	2 426	2 500	-503	429	724	496	218	10	2 292
Q4	5 731	1 575	4 156	33	2 532	2 471	-271	332	448	218	217	13	1 143
1993 Q1	5 349	1 358	3 991	10	2 459	2 583	-461	337	728	499	226	3	794
Q2	5 388	2 600	2 788	3	1 630	1 776	-517	371	608	422	184	2	547
Q3	5 424	2 870	2 554	3	1 821	1 910	-504	415	345	234	106	5	385
Q4	4 829	1 923	2 906	158	1 781	2 079	-427	129	262	232	21	9	705
1994 Q1	3 799	1 823	1 976	25	1 518	1 112	-41	447	253	218	27	8	180
Q2	6 857	1 390	5 467	66	4 504	3 338	286	880	334	292	37	5	563
Q3	8 054	817	7 237	136	6 351	5 146	60	1 145	320	263	52	5	430
Q4	5 862	748	5 114	27	4 269	4 233	-66	102	321	241	73	7	497
1995 Q1	8 995	1 108	7 887	10	6 988	6 981	-59	66	473	414	59	-	416
Q2	16 469	2 503	13 966	19	12 629	11 373	195	1 061	507	441	65	1	811
Q3	21 036	1 609	19 427	93	17 232	12 574	930	3 728	1 067	996	68	3	1 035
Q4	18 037	1 082	16 955	103	13 773	10 472	594	2 707	1 751	1 681	67	3	1 328
1996 Q1	11 602	1 023	10 579	93	8 968	6 934	414	1 620	605	466	139	-	913
Q2	14 011	1 818	12 193	109	10 520	7 382	302	2 836	717	649	64	4	847
Q3	9 497	1 823	7 674	2	5 326	2 806	1 102	1 418	964	896	64	4	1 382

Analysis of transactions by sector

	Net official sales	Other public sector	Banks and building societies ¹				Other private sector					Overseas sector
			Total	Banks	Discount houses ²	Building societies	Total	Other financial institutions	Life assurance and pension funds	Other	Industrial and commercial companies		Personal sector
	-AACC	ACQP	AQSJ	ACQQ	ACQR	AHJQ	AQUQ	ACQS	ACQT	AANC	DCHW	AARB
1991	-1 675	-30	631	752	-257	136	-636	71	-717	-5	15	-1 640
1992	-4 423	25	-2 888	-1 996	91	-983	-339	-11	-318	-8	-2	-1 221
1993	-1 250	125	-751	-392	-156	-203	-185	45	-30	-196	-4	-439
1994	2 209	-131	2 488	2 604	-89	-27	59	74	-67	54	-2	-207
1995	11 841	76	9 505	6 036	660	2 809	1 430	822	618	-6	-4	830
1991/92	-1 683	-64	451	1 019	-232	-336	-488	132	-631	-8	19	-1 582
1992/93	-4 374	-4	-3 329	-1 569	-237	-1 523	-95	-13	-73	7	-16	-946
1993/94	-2 014	15	-944	-1 020	-31	107	-473	34	-314	-198	5	-612
1994/95	5 913	-15	5 473	5 869	-18	-378	219	198	-3	32	-8	236
1995/96	2 692	83	1 981	-251	474	1 758	133	-33	85	81	-	495
1993 Q3	-234	-	191	134	13	44	-263	6	-194	-78	3	-162
Q4	353	155	-40	169	77	-286	-82	-8	7	-85	4	320
1994 Q1	-930	-133	-266	-516	-65	315	-8	50	-65	8	-1	-523
Q2	3 491	41	2 989	2 226	327	436	80	-5	78	10	-3	381
Q3	1 770	70	1 847	1 807	-225	265	-14	29	-58	15	-	-133
Q4	-2 122	-109	-2 082	-913	-126	-1 043	1	-	-22	21	2	68
1995 Q1	2 774	-17	2 719	2 749	6	-36	152	174	-1	-14	-7	-80
Q2	6 078	9	5 641	4 392	254	995	34	28	-1	6	1	394
Q3	5 461	74	4 604	998	735	2 871	560	214	341	3	2	223
Q4	-2 472	10	-3 459	-2 103	-335	-1 021	684	406	279	-1	-	293
1996 Q1	-6 375	-10	-4 805	-3 538	-180	-1 087	-1 145	-681	-534	73	-3	-415
Q2	1 614	16	1 552	448	-112	1 216	124	203	-8	-75	4	-78
Q3	-4 519	-107	-5 194	-4 576	800	-1 418	230	127	103	-	-	552

1 Holdings of and transactions by the Bank of England Banking Department are excluded from banks and building societies sector and included in official holdings.

2 Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act.

Sources: Office for National Statistics;
HM Treasury;
Bank of England

10.2F Government and government-guaranteed marketable securities* (3.5)

£ million

Analysis by sector

	Banks and building societies						Other private sector					
	Net official sales	Other public sector	Total	Banks ¹	Discount houses ²	Building societies	Other financial institutions			Industrial and commercial companies	Personal sector	Overseas sector
							Total	Life assurance and pension funds	Other			
	-AACD	ACOK	AQSK	ACOL	ACOM	AHJT	AQUR	ACON	ACOO	AAOC	AAPC	AARC
1987	4 609	51	-2 095	-917	11	-1 189	1 624	-1 710	2 078	250	1 006	5 029
1988	-5 032	23	-1 801	-2 337	-24	560	-3 891	-1 476	-102	-355	-1 958	637
1989	-18 327	-6	-4 522	-1 899	-5	-2 618	-12 155	-5 854	-2 855	-140	-3 306	-1 644
1990	-7 330	54	-1 678	-1 036	9	-651	-5 805	-4 021	-1 614	866	-1 036	99
1991	9 178	-57	-1 324	-329	48	-1 043	4 935	-	3 086	487	1 362	5 624
1992	21 373	-19	1 971	1 048	11	912	15 736	13 948	3 559	-718	-1 053	3 685
1993	51 853	70	10 485	8 922	115	1 448	26 160	11 406	10 434	481	3 839	15 138
1994	22 614	545	1 891	1 026	105	760	17 215	16 143	13	-113	1 172	2 963
1995	20 590	429	170	1 644	-42	-1 432	20 450	15 035	3 425	49	1 941	-459
1987/88	7 073	48	-712	-402	104	-414	3 242	1 484	186	95	1 477	4 495
1988/89	-13 328	15	-4 094	-3 446	-216	-432	-9 151	-6 220	-981	-280	-1 670	-98
1989/90	-15 792	70	-4 590	-2 652	27	-1 965	-9 136	-4 284	-1 633	65	-3 284	-2 136
1990/91	-2 955	-68	-1 529	-556	-10	-963	-4 153	-3 730	-289	862	-996	2 795
1991/92	11 997	10	951	910	84	-43	3 511	980	1 680	384	467	7 525
1992/93	28 079	-25	5 611	4 416	35	1 160	20 840	15 826	6 487	-832	-641	1 653
1993/94	46 858	219	5 929	4 512	188	1 229	25 533	12 694	4 679	750	7 410	15 177
1994/95	23 958	397	2 534	2 701	-212	45	22 117	15 978	5 744	-382	777	-1 090
1995/96	24 124	590	4 034	2 900	131	1 003	14 379	15 957	620	-380	-1 818	5 121
1987 Q4	2 497	-5	-515	134	-121	-528	2 749	485	1 658	175	431	268
1988 Q1	1 688	-9	558	597	171	-210	755	2 488	-937	-190	-606	384
Q2	-1 453	19	-1 119	-1 314	-180	375	-763	-119	-587	15	-72	410
Q3	-1 569	27	-117	-494	-50	427	-1 449	-810	-197	50	-492	-30
Q4	-3 698	-14	-1 123	-1 126	35	-32	-2 434	-3 035	1 619	-230	-788	-127
1989 Q1	-6 608	-17	-1 735	-512	-21	-1 202	-4 505	-2 256	-1 816	-115	-318	-351
Q2	-5 611	24	-712	-140	23	-595	-4 091	-3 228	-52	-35	-776	-832
Q3	-4 340	-7	-1 706	-779	-2	-925	-3 277	-1 242	-874	-140	-1 021	650
Q4	-1 768	-6	-369	-468	-5	104	-282	872	-113	150	-1 191	-1 111
1990 Q1	-4 073	59	-1 803	-1 265	11	-549	-1 486	-686	-594	90	-296	-843
Q2	-904	8	-309	-145	7	-171	-1 162	-889	442	350	-1 065	559
Q3	-918	-7	-534	-299	-	-235	-543	-1 120	-1 012	465	1 124	166
Q4	-1 435	-6	968	673	-9	304	-2 614	-1 326	-450	-39	-799	217
1991 Q1	302	-63	-1 654	-785	-8	-861	166	-395	731	86	-256	1 853
Q2	2 536	6	-62	182	-12	-232	1 019	-2 491	1 214	1 065	1 231	1 573
Q3	4 158	-4	836	627	93	116	2 619	-261	1 327	-357	1 910	707
Q4	2 182	4	-444	-353	-25	-66	1 131	3 147	-186	-307	-1 523	1 491
1992 Q1	3 121	4	621	454	28	139	-1 258	585	-675	-17	-1 151	3 754
Q2	10 221	-31	1 855	1 161	-1	695	5 997	5 646	2 298	-1 199	-748	2 400
Q3	2 561	1	-1 733	-824	-62	-847	6 263	5 640	1 151	228	-756	-1 970
Q4	5 470	7	1 228	257	46	925	4 734	2 077	785	270	1 602	-499
1993 Q1	9 827	-2	4 261	3 822	52	387	3 846	2 463	2 253	-131	-739	1 722
Q2	16 147	59	2 087	1 723	75	289	10 288	4 821	2 798	474	2 195	3 713
Q3	13 608	-66	1 075	932	-174	317	6 676	1 981	3 741	-94	1 048	5 923
Q4	12 271	79	3 062	2 445	162	455	5 350	2 141	1 642	232	1 335	3 780
1994 Q1	4 832	147	-295	-588	125	168	3 219	3 751	-3 502	138	2 832	1 761
Q2	6 086	17	1 646	1 238	56	352	4 332	3 411	2 057	-134	-1 002	91
Q3	6 099	131	-362	-18	-49	-295	5 511	4 939	272	-106	406	819
Q4	5 597	250	902	394	-27	535	4 153	4 042	1 186	-11	-1 064	292
1995 Q1	6 176	-1	348	1 087	-192	-547	8 121	3 586	2 229	-131	2 437	-2 292
Q2	6 194	116	1 079	870	160	49	3 581	4 098	-1 253	99	637	1 418
Q3	3 908	24	-852	-391	-104	-357	4 261	3 845	99	132	185	475
Q4	4 312	290	-405	78	94	-577	4 487	3 506	2 350	-51	-1 318	-60
1996 Q1	9 710	160	4 212	2 343	-19	1 888	2 050	4 508	-576	-560	-1 322	3 288
Q2	9 291	529	49	-41	-81	171	6 640	4 380	1 915	487	-142	2 073
Q3	9 919	254	1 498	674	826	-2	6 444	4 312	2 403	-493	222	1 723

1 Excludes Bank of England Banking Department.

2 Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act.

Sources: Office for National Statistics;
HM Treasury;
Bank of England

10.2G Tax instruments* (3.11)

£ million

Analysis by sector of net issues

					Other private sector			
	Central government ¹	Public corporations ²	Banks	Building societies	Total	Other financial institutions	Industrial and commercial companies	Personal sector
Amounts outstanding at end of period								
	ACRV	APFH	ACRX	AGKV	ARNF	ARNE	ACSA	ACSB
1991	2 857	80	324	6	2 447	17	2 089	341
1992	2 409	81	227	7	2 094	19	1 752	323
1993	2 318	70	188	37	2 023	9	1 734	280
1994	1 783	70	180	1	1 532	8	1 278	246
1995	1 398	70	156	1	1 171	4	938	229
1991 Q4	2 857	80	324	6	2 447	17	2 089	341
1992 Q1	2 714	81	324	6	2 303	16	1 976	311
Q2	2 640	81	259	6	2 294	16	1 964	314
Q3	2 574	81	243	7	2 243	17	1 903	323
Q4	2 409	81	227	7	2 094	19	1 752	323
1993 Q1	2 385	81	193	7	2 104	10	1 792	302
Q2	2 318	77	198	6	2 037	9	1 734	294
Q3	2 341	76	192	6	2 067	10	1 768	289
Q4	2 318	70	188	37	2 023	9	1 734	280
1994 Q1	2 133	70	186	5	1 872	9	1 605	258
Q2	2 007	70	185	5	1 747	8	1 504	235
Q3	1 921	70	185	1	1 665	8	1 416	241
Q4	1 783	70	180	1	1 532	8	1 278	246
1995 Q1	1 612	70	180	1	1 361	8	1 124	229
Q2	1 563	70	179	1	1 313	6	1 078	229
Q3	1 507	70	176	1	1 260	5	1 021	234
Q4	1 398	70	156	1	1 171	4	938	229
1996 Q1	1 222	70	144	1	1 007	4	790	213
Q2	1 117	70	144	-	903	4	691	208
Q3	1 025	70	100	-	855	4	635	216
Net transactions								
	AACF	AAFD	AAJE	AHJX	AQUT	AQTI	AANE	AAPE
1991	24	51	79	-30	-124	-5	-110	-9
1992	448	1	-97	1	-353	3	-338	-18
1993	91	-11	-39	30	-71	-10	-18	-43
1994	535	-	-8	-36	-491	-	-457	-34
1995	385	-	-24	-	-361	-	-344	-17
1991/92	-22	-5	80	-17	-36	-48	42	-30
1992/93	329	-	-131	1	-199	-6	-184	-9
1993/94	252	-11	-7	-2	-232	-1	-187	-44
1994/95	521	-	-6	-4	-511	-	-482	-29
1995/96	390	-	-36	-	-354	-	-338	-16
1991 Q4	-17	-6	69	-7	-39	5	-48	4
1992 Q1	143	1	-	-	-144	-	-114	-30
Q2	74	-	-65	-	-9	1	-13	3
Q3	66	-	-16	1	-51	-	-60	9
Q4	165	-	-16	-	-149	2	-151	-
1993 Q1	24	-	-34	-	10	-9	40	-21
Q2	67	-4	5	-1	-67	-1	-58	-8
Q3	-23	-1	-6	-	30	-	35	-5
Q4	23	-6	-4	31	-44	-	-35	-9
1994 Q1	185	-	-2	-32	-151	-	-129	-22
Q2	126	-	-1	-	-125	-	-102	-23
Q3	86	-	-	-4	-82	-	-88	6
Q4	138	-	-5	-	-133	-	-138	5
1995 Q1	171	-	-	-	-171	-	-154	-17
Q2	49	-	-1	-	-48	-	-48	-
Q3	56	-	-3	-	-53	-	-58	5
Q4	109	-	-20	-	-89	-	-84	-5
1996 Q1	176	-	-12	-	-164	-	-148	-16
Q2	105	-	-	-1	-104	-	-99	-5
Q3	92	-	-44	-	-48	-	-56	8

1 Net transactions show: increase in liabilities -, decrease +.
2 The breaks in series are due to privatisations.

Sources: Office for National Statistics;
Board of Inland Revenue

10.3A Local authorities: current account* (4.1)

£ million

	Receipts								Expenditure						
	Total current receipts	Current grants from central government			Community charge/Council tax ¹	Gross trading surplus or deficit	Rent	Interest and dividends etc. ²	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption	Subsidies	Current grants to personal sector	Debt interest ²	Current surplus or deficit
		National non-domestic rates distribution	Other	Rates											
Not seasonally adjusted															
	ADAA	CIOZ	CUKZ	ADAB	ADBH	ADAD	ADAE	XAHJ	ADAG	ADAH	CSBA	ADAK	ADAL	XAHH	AAAE
1991	63 085	14 010	33 568	121	8 128	407	3 808	955	2 088	60 955	47 120	585	7 877	5 373	2 130
1992	68 283	13 260	39 831	133	7 907	392	4 000	765	1 995	65 165	49 616	604	9 926	5 019	3 118
1993	69 780	13 741	40 891	142	8 038	440	4 189	527	1 812	65 595	48 683	604	11 906	4 402	4 185
1994	72 073	13 017	43 216	148	8 450	467	4 367	549	1 859	68 621	50 513	685	13 119	4 304	3 452
1995	73 881	12 950	44 152	153	9 169	365	4 430	681	1 979	71 126	52 832	710	13 394	4 190	2 755
1991/92	64 773	14 279	36 086	124	7 088	356	3 893	880	2 067	62 554	47 942	595	8 476	5 541	2 219
1992/93	70 508	14 105	40 954	136	8 182	404	4 034	696	1 997	66 300	50 195	613	10 660	4 832	4 208
1993/94	69 993	13 215	41 681	145	7 988	452	4 240	522	1 750	65 517	48 361	601	12 183	4 372	4 476
1994/95	73 214	12 876	44 241	149	8 611	472	4 375	578	1 911	69 286	51 280	716	13 068	4 222	3 928
1995/96	74 292	13 608	43 707	154	9 349	325	4 474	688	1 986	71 036	53 017	708	12 993	4 318	3 256
1991 Q3	15 593	3 324	8 665	31	1 772	88	969	221	523	15 335	11 875	153	1 821	1 486	258
Q4	16 093	3 699	8 789	31	1 772	90	977	210	525	15 671	12 167	149	2 118	1 237	422
1992 Q1	15 243	1 977	9 691	31	1 772	90	978	206	498	16 200	12 179	142	2 469	1 410	-957
Q2	17 502	3 057	10 570	34	2 045	100	1 004	194	498	16 332	12 317	154	2 665	1 196	1 170
Q3	17 749	3 792	10 077	34	2 045	101	1 004	197	499	16 326	12 438	154	2 310	1 424	1 423
Q4	17 789	4 434	9 493	34	2 045	101	1 014	168	500	16 307	12 682	154	2 482	989	1 482
1993 Q1	17 468	2 822	10 814	34	2 047	102	1 012	137	500	17 335	12 758	151	3 203	1 223	133
Q2	18 224	3 196	11 269	36	1 997	112	1 054	124	436	16 068	11 813	151	3 105	999	2 156
Q3	16 769	3 826	9 173	36	1 997	113	1 056	130	438	15 790	11 919	151	2 526	1 194	979
Q4	17 319	3 897	9 635	36	1 997	113	1 067	136	438	16 402	12 193	151	3 072	986	917
1994 Q1	17 681	2 296	11 604	37	1 997	114	1 063	132	438	17 257	12 436	148	3 480	1 193	424
Q2	18 306	3 078	11 227	37	2 151	117	1 094	129	473	17 245	12 513	179	3 565	988	1 061
Q3	18 278	3 989	10 268	37	2 151	118	1 107	135	473	16 877	12 630	179	2 885	1 183	1 401
Q4	17 808	3 654	10 117	37	2 151	118	1 103	153	475	17 242	12 934	179	3 189	940	566
1995 Q1	18 822	2 155	12 629	38	2 158	119	1 071	161	490	17 922	13 203	179	3 429	1 111	900
Q2	18 618	3 154	11 229	38	2 337	82	1 113	167	497	17 793	13 258	177	3 392	966	825
Q3	18 005	3 785	9 968	39	2 337	82	1 124	174	496	17 219	13 158	177	2 908	976	786
Q4	18 436	3 856	10 326	38	2 337	82	1 122	179	496	18 192	13 213	177	3 665	1 137	244
1996 Q1	19 233	2 813	12 184	39	2 338	79	1 115	168	497	17 832	13 388	177	3 028	1 239	1 401
Q2	19 093	4 268	10 444	38	2 491	53	1 133	154	512	18 213	13 541	181	3 383	1 108	880
Q3	18 305	4 032	9 890	38	2 491	53	1 134	154	513	17 914	13 574	181	2 953	1 206	391
Seasonally adjusted															
	ADBA	CIPA	CULA	ADBB				XAHI		ADBD	CSBK		ADBF	XAHG	AAUE
1991 Q3	15 911	3 324	8 983	31	1 772	88	969	221	523	15 473	11 905	153	2 089	1 326	438
Q4	16 598	3 699	9 300	31	1 772	90	977	204	525	15 695	12 093	149	2 136	1 317	903
1992 Q1	14 833	1 977	9 279	31	1 772	90	978	208	498	15 904	12 263	142	2 216	1 283	-1 071
Q2	16 717	3 057	9 781	34	2 045	100	1 004	198	498	16 192	12 289	154	2 475	1 274	525
Q3	18 290	3 792	10 618	34	2 045	101	1 004	197	499	16 590	12 477	154	2 717	1 242	1 700
Q4	18 443	4 434	10 153	34	2 045	101	1 014	162	500	16 479	12 587	154	2 518	1 220	1 964
1993 Q1	16 951	2 822	10 296	34	2 047	102	1 012	138	500	16 917	12 725	151	2 921	1 120	34
Q2	17 446	3 196	10 489	36	1 997	112	1 054	126	436	16 022	11 834	151	2 935	1 102	1 424
Q3	17 359	3 826	9 762	36	1 997	113	1 056	131	438	16 142	11 987	151	2 908	1 096	1 217
Q4	18 024	3 897	10 344	36	1 997	113	1 067	132	438	16 514	12 137	151	3 142	1 084	1 510
1994 Q1	17 896	3 246	10 869	37	1 997	114	1 063	132	438	16 835	12 388	148	3 207	1 092	1 061
Q2	17 603	3 137	10 463	37	2 151	117	1 094	131	473	17 185	12 526	179	3 389	1 091	418
Q3	18 524	3 484	11 017	37	2 151	118	1 107	137	473	17 190	12 692	179	3 232	1 087	1 334
Q4	18 050	3 150	10 867	37	2 151	118	1 103	149	475	17 411	12 907	179	3 291	1 034	639
1995 Q1	18 527	3 094	11 394	38	2 158	119	1 071	162	490	17 800	13 105	179	3 462	1 054	727
Q2	18 300	3 209	10 853	38	2 337	82	1 113	170	497	17 748	13 176	177	3 342	1 053	552
Q3	18 272	3 222	10 798	39	2 337	82	1 124	175	496	17 634	13 254	177	3 151	1 052	638
Q4	18 782	3 425	11 107	38	2 337	82	1 122	174	496	17 944	13 297	177	3 439	1 031	838
1996 Q1	18 934	3 814	10 885	39	2 338	79	1 115	167	497	17 935	13 404	177	3 088	1 266	999
Q2	18 765	4 142	10 239	38	2 491	53	1 133	157	512	18 056	13 514	181	3 270	1 091	709
Q3	18 719	3 632	10 703	38	2 491	53	1 134	155	513	17 971	13 597	181	3 124	1 069	748

1 Council tax from 1993 Q2.

2 Interest receipts and payments are gross of transactions with Local authorities.

Source: Office for National Statistics

10.3B Local authorities: capital account* (4.2)

£ million

	Receipts				Expenditure					Balance: financial surplus or deficit
	Total	Current surplus or deficit	Capital grants from central government	Miscellaneous capital receipts	Total	Gross domestic fixed capital formation	Capital transfers		Public corporations	
							Personal sector			
Not seasonally adjusted										
	ADCA	AAAE	ACII	CBGA	ADCC	AAAG	ADCD	ADCE	ADCF	AABB
1991	4 770	2 130	2 433	207	6 350	5 267	1 083	1 063	20	-1 580
1992	11 233	3 118	7 921	194	6 890	5 651	1 239	1 198	41	4 343
1993	7 528	4 185	3 154	189	6 674	5 412	1 262	1 202	60	854
1994	6 616	3 452	2 930	234	7 648	6 344	1 304	1 247	57	-1 032
1995	5 800	2 755	2 725	320	8 128	6 978	1 150	1 083	67	-2 328
1991/92	5 031	2 219	2 607	205	6 977	5 806	1 171	1 150	21	-1 946
1992/93	12 371	4 208	7 974	189	7 197	5 910	1 287	1 240	47	5 174
1993/94	7 862	4 476	3 197	189	6 808	5 457	1 351	1 287	64	1 054
1994/95	7 028	3 928	2 828	272	7 458	6 298	1 160	1 105	55	-430
1995/96	8 292	3 256	4 724	312	7 611	6 474	1 137	1 068	69	681
1991 Q3	881	258	572	51	1 503	1 194	309	304	5	-622
Q4	1 067	422	594	51	1 571	1 283	288	283	5	-504
1992 Q1	-59	-957	845	53	2 769	2 402	367	361	6	-2 828
Q2	1 874	1 170	657	47	1 041	781	260	249	11	833
Q3	2 139	1 423	669	47	1 356	1 076	280	268	12	783
Q4	7 279	1 482	5 750	47	1 724	1 392	332	320	12	5 555
1993 Q1	1 079	133	898	48	3 076	2 661	415	403	12	-1 997
Q2	2 878	2 156	675	47	1 102	855	247	231	16	1 776
Q3	1 817	979	791	47	1 371	1 092	279	263	16	446
Q4	1 754	917	790	47	1 125	804	321	305	16	629
1994 Q1	1 413	424	941	48	3 210	2 706	504	488	16	-1 797
Q2	1 742	1 061	619	62	1 157	936	221	208	13	585
Q3	2 175	1 401	712	62	1 623	1 375	248	234	14	552
Q4	1 286	566	658	62	1 658	1 327	331	317	14	-372
1995 Q1	1 825	900	839	86	3 020	2 660	360	346	14	-1 195
Q2	1 437	825	534	78	1 298	1 080	218	201	17	139
Q3	1 502	786	638	78	1 724	1 437	287	271	16	-222
Q4	1 036	244	714	78	2 086	1 801	285	265	20	-1 050
1996 Q1	4 317	1 401	2 838	78	2 503	2 156	347	331	16	1 814
Q2	1 414	880	455	79	1 255	1 008	247	230	17	159
Q3	1 075	391	605	79	1 752	1 473	279	263	16	-677
Seasonally adjusted										
	ADCG	AAUE	ACIU		ADCH	AAUG	ADCI	ADCJ		AAVB
1991 Q3	1 061	438	572	51	1 812	1 477	335	330	5	-751
Q4	1 548	903	594	51	1 618	1 338	280	275	5	-70
1992 Q1	-173	-1 071	845	53	1 615	1 328	287	281	6	-1 788
Q2	1 229	525	657	47	1 624	1 320	304	293	11	-395
Q3	2 416	1 700	669	47	1 726	1 414	312	300	12	690
Q4	7 761	1 964	5 750	47	1 925	1 589	336	324	12	5 836
1993 Q1	980	34	898	48	1 792	1 470	322	310	12	-812
Q2	2 146	1 424	675	47	1 665	1 369	296	280	16	481
Q3	2 055	1 217	791	47	1 663	1 348	315	299	16	392
Q4	2 347	1 510	790	47	1 554	1 225	329	313	16	793
1994 Q1	2 050	1 061	941	48	1 799	1 482	317	301	16	251
Q2	1 099	418	619	62	1 897	1 571	326	313	13	-798
Q3	2 108	1 334	712	62	2 104	1 775	329	315	14	4
Q4	1 359	639	658	62	1 848	1 516	332	318	14	-489
1995 Q1	1 652	727	839	86	1 719	1 444	275	261	14	-67
Q2	1 164	552	534	78	2 004	1 715	289	272	17	-840
Q3	1 354	638	638	78	2 096	1 807	289	273	16	-742
Q4	1 630	838	714	78	2 309	2 012	297	277	20	-679
1996 Q1	3 915	999	2 838	78	1 559	1 286	273	257	16	2 356
Q2	1 243	709	455	79	2 046	1 737	309	292	17	-803
Q3	1 432	748	605	79	2 225	1 932	293	277	16	-793

Source: Office for National Statistics

10.3C Local authorities: financial account and balancing item* (4.3)

£ million

Transactions in financial liabilities (net)												
Financial surplus or deficit	Accruals adjustments					Borrowing requirement						
	Total	Total	Rates	Income tax	Social security contributions	Borrowing from:			Transactions in:		Other financial liabilities	
						Total	Central government	Other sources	Short-term assets	Other public sector debt		
Not seasonally adjusted												
	AABB	ADDA	ADDB	ADDC	ADDE	ADDF	ABEG	ABEC	-ABED	-AMIO	-AMIV	ADGK
1991	-1 580	1 803	70	12	-7	65	1 888	1 230	-389	1 042	5	-155
1992	4 343	-5 695	-86	-23	68	-131	-5 521	-5 818	1 262	-963	-2	-88
1993	854	-2 561	311	-9	92	228	-2 875	-1 540	1 293	-2 585	-43	3
1994	-1 032	268	84	-1	57	28	165	-845	990	73	-53	19
1995	-2 328	559	148	1	95	52	404	1 715	112	-1 467	44	7
1991/92	-1 946	1 624	170	-22	145	47	1 590	639	-69	1 042	-22	-136
1992/93	5 174	-5 870	-76	-28	-6	-42	-5 735	-7 267	1 979	-473	26	-59
1993/94	1 054	-2 495	272	-1	68	205	-2 781	-655	888	-2 913	-101	14
1994/95	-430	-772	179	1	82	96	-962	-392	156	-767	41	11
1995/96	681	-1 009	126	1	121	4	-1 145	473	-516	-1 101	-1	10
1991 Q3	-622	140	-14	-15	18	-17	190	-340	47	471	12	-36
Q4	-504	221	259	-5	84	180	-11	268	-175	-102	-2	-27
1992 Q1	-2 828	2 725	-122	-5	77	-194	1 077	742	165	191	-21	1 770
Q2	833	-1 965	-156	-6	-89	-61	19	-450	360	92	17	-1 828
Q3	783	-938	74	-9	2	81	-993	10	-180	-831	8	-19
Q4	5 555	-5 517	118	-3	78	43	-5 624	-6 120	917	-415	-6	-11
1993 Q1	-1 997	2 550	-112	-10	3	-105	863	-707	882	681	7	1 799
Q2	1 776	-1 925	-61	1	-3	-59	-63	-868	861	-52	-4	-1 801
Q3	446	-974	228	-	-5	233	-1 204	125	-37	-1 280	-12	2
Q4	629	-2 212	256	-	97	159	-2 471	-90	-413	-1 934	-34	3
1994 Q1	-1 797	2 616	-151	-2	-21	-128	957	178	477	353	-51	1 810
Q2	585	-1 567	26	-	-23	49	204	-648	545	291	16	-1 797
Q3	552	-971	20	-	3	17	-995	-480	59	-454	-120	4
Q4	-372	190	189	1	98	90	-1	105	-91	-117	102	2
1995 Q1	-1 195	1 576	-56	-	4	-60	-170	631	-357	-487	43	1 802
Q2	139	-1 181	-112	1	-53	-60	730	384	527	-187	6	-1 799
Q3	-222	-318	123	-	36	87	-444	133	-181	-384	-12	3
Q4	-1 050	482	193	-	108	85	288	567	123	-409	7	1
1996 Q1	1 814	8	-78	-	30	-108	-1 719	-611	-985	-121	-2	1 805
Q2	159	-931	-200	-	-126	-74	1 067	139	182	743	3	-1 798
Q3	-677	-960	61	-	13	48	-1 025	641	-263	-1 381	-22	4
Seasonally adjusted												
	AAVB	ADDK	ADDL	ADDM	ADDN		ABEU	ABEQ	-ABER	-ADDO		RRBM
1991 Q3	-751	103	-45	-15	-13	-17	184	-160	435	-103	12	-36
Q4	-70	1 322	192	-5	17	180	1 157	674	767	-282	-2	-27
1992 Q1	-1 788	-533	-82	-5	117	-194	-421	276	-1 026	350	-21	-30
Q2	-395	229	-98	-6	-31	-61	355	-410	61	687	17	-28
Q3	690	-975	43	-9	-29	81	-999	128	270	-1 405	8	-19
Q4	5 836	-4 416	51	-3	11	43	-4 456	-5 812	1 957	-595	-6	-11
1993 Q1	-812	-708	-72	-10	43	-105	-635	-1 118	-364	840	7	-1
Q2	481	269	-3	1	55	-59	273	-835	569	543	-4	-1
Q3	392	-1 011	197	-	-36	233	-1 210	257	399	-1 854	-12	2
Q4	793	-1 111	189	-	30	159	-1 303	156	689	-2 114	-34	3
1994 Q1	251	-642	-111	-2	19	-128	-541	-73	-929	512	-51	10
Q2	-798	627	84	-	35	49	540	-645	283	886	16	3
Q3	4	-1 008	-11	-	-28	17	-1 001	-316	463	-1 028	-120	4
Q4	-489	1 291	122	1	31	90	1 167	189	1 173	-297	102	2
1995 Q1	-67	-1 682	-16	-	44	-60	-1 668	504	-1 887	-328	43	2
Q2	-840	1 013	-54	1	5	-60	1 066	375	277	408	6	1
Q3	-742	-355	92	-	5	87	-450	275	245	-958	-12	3
Q4	-679	1 583	126	-	41	85	1 456	561	1 477	-589	7	1
1996 Q1	2 356	-3 250	-38	-	70	-108	-3 217	-671	-2 582	38	-2	5
Q2	-803	1 263	-142	-	-68	-74	1 403	187	-125	1 338	3	2
Q3	-793	-997	30	-	-18	48	-1 031	686	260	-1 955	-22	4

Source: Office for National Statistics

10.3C Local authorities: financial account and balancing item* (4.3)

continued

£ million

Transactions in financial assets (net)

	Accruals adjustments						Lending to private sector			Net acquisition of UK company securities	Other financial assets	Total financial transactions	Balancing item
	Total	Total	Subsidies	Community charge/Council tax ¹	National non-domestic rates	Other	Total	Personal sector	Other				
Not seasonally adjusted													
	ADDQ	ADDR	ADDS	CDXW	CCXN	RCZZ	ADDU	AAEO	AAEP	ADNR	ADEE	AAES	AAET
1991	-278	161	-176	444	-190	83	-421	-446	25	-9	-9	-2 081	501
1992	-1 308	-966	-110	-796	-132	72	-327	-358	31	-5	-10	4 387	-44
1993	-1 135	-803	68	-566	-341	36	-326	-357	31	-1	-5	1 426	-572
1994	-855	-619	-64	-602	-8	55	-250	-291	41	17	-3	-1 123	91
1995	-1 069	-944	70	-404	-708	98	-140	-187	47	17	-2	-1 628	-700
1991/92	-904	-461	-167	-329	-40	75	-468	-495	27	38	-13	-2 528	582
1992/93	-281	21	-93	-152	201	65	-290	-323	33	-4	-8	5 589	-415
1993/94	-922	-537	19	-588	-7	39	-402	-431	29	22	-5	1 573	-519
1994/95	-1 147	-990	1	-427	-624	60	-172	-218	46	17	-2	-375	-55
1995/96	-173	-56	122	-235	-39	96	-136	-183	47	20	-1	836	-155
1991 Q3	-844	-702	-106	-401	-202	7	-157	-164	7	18	-3	-984	362
Q4	-415	-344	-100	-430	154	32	-104	-111	7	36	-3	-636	132
1992 Q1	-329	-196	24	-24	-211	15	-121	-128	7	-8	-4	-3 054	226
Q2	-760	-682	29	-276	-455	20	-65	-73	8	-11	-2	1 205	-372
Q3	-267	-193	-59	-291	130	27	-65	-73	8	-7	-2	671	112
Q4	48	105	-104	-205	404	10	-76	-84	8	21	-2	5 565	-10
1993 Q1	698	791	41	620	122	8	-84	-93	9	-7	-2	-1 852	-145
Q2	-205	-149	19	-322	139	15	-37	-45	8	-18	-1	1 720	56
Q3	-758	-699	-2	-426	-277	6	-59	-66	7	1	-1	216	230
Q4	-870	-746	10	-438	-325	7	-146	-153	7	23	-1	1 342	-713
1994 Q1	911	1 057	-8	598	456	11	-160	-167	7	16	-2	-1 705	-92
Q2	-1 079	-1 080	11	-454	-655	18	1	-10	11	-	-	488	97
Q3	-1 029	-1 011	-64	-378	-579	10	-10	-22	12	-7	-1	-58	610
Q4	342	415	-3	-368	770	16	-81	-92	11	8	-	152	-524
1995 Q1	619	686	57	773	-160	16	-82	-94	12	16	-1	-957	-238
Q2	-720	-725	60	-477	-333	25	9	-2	11	-3	-1	461	-322
Q3	-548	-503	-47	-347	-139	30	-43	-55	12	-2	-	-230	8
Q4	-420	-402	-	-353	-76	27	-24	-36	12	6	-	-902	-148
1996 Q1	1 515	1 574	109	942	509	14	-78	-90	12	19	-	1 507	307
Q2	-801	-800	-	-481	-343	24	-8	-20	12	7	-	130	29
Q3	-739	-715	-	-355	-361	1	-20	-32	12	-4	-	221	-898
Seasonally adjusted													
	ADDY	ADDZ	ADEA			RHYW	ADDH	ADED				ADDJ	ADDP
1991 Q3	-789	-662	-66	-401	-202	7	-142	-149	7	18	-3	-892	141
Q4	-428	-344	-100	-430	154	32	-117	-124	7	36	-3	-1 750	1 680
1992 Q1	-400	-241	-21	-24	-211	15	-147	-154	7	-8	-4	133	-1 921
Q2	-731	-677	34	-276	-455	20	-41	-49	8	-11	-2	-960	565
Q3	-209	-153	-19	-291	130	27	-47	-55	8	-7	-2	766	-76
Q4	32	105	-104	-205	404	10	-92	-100	8	21	-2	4 448	1 388
1993 Q1	621	746	-4	620	122	8	-116	-125	9	-7	-2	1 329	-2 141
Q2	-172	-144	24	-322	139	15	-9	-17	8	-18	-1	-441	922
Q3	-696	-659	38	-426	-277	6	-37	-44	7	1	-1	315	77
Q4	-888	-746	10	-438	-325	7	-164	-171	7	23	-1	223	570
1994 Q1	898	1 012	-53	598	456	11	-128	-135	7	16	-2	1 540	-1 289
Q2	-1 109	-1 075	16	-454	-655	18	-34	-45	11	-	-	-1 736	938
Q3	-1 004	-971	-24	-378	-579	10	-25	-37	12	-7	-1	4	-
Q4	360	415	-3	-368	770	16	-63	-74	11	8	-	-931	442
1995 Q1	606	641	12	773	-160	16	-50	-62	12	16	-1	2 288	-2 355
Q2	-750	-720	65	-477	-333	25	-26	-37	11	-3	-1	-1 763	923
Q3	-523	-463	-7	-347	-139	30	-58	-70	12	-2	-	-168	-574
Q4	-402	-402	-	-353	-76	27	-6	-18	12	6	-	-1 985	1 306
1996 Q1	1 502	1 529	64	942	509	14	-46	-58	12	19	-	4 752	-2 396
Q2	-831	-795	5	-481	-343	24	-43	-55	12	7	-	-2 094	1 291
Q3	-714	-675	40	-355	-361	1	-35	-47	12	-4	-	283	-1 076

1 From 1993 Q2 this includes council tax.

Source: Office for National Statistics

10.3D Financing of the local authorities borrowing requirement*(4.5)

£ million

Summary

	Transactions in assets							
	Borrowing requirement	Direct borrowing from central government	Other borrowing	Total borrowing	Deposits with banks building societies and other short-term assets		Other public sector debt	Contribution to PSBR
					Bank deposits	Other		
	ABEG	ABEC	-ABED	ADFF	AAEW	AAEY	AMIV	AAZK
1991	1 888	1 230	-389	841	-2 040	998	-5	658
1992	-5 521	-5 818	1 262	-4 556	201	762	2	297
1993	-2 875	-1 540	1 293	-247	1 753	832	43	-1 335
1994	165	-845	990	145	-765	692	53	1 010
1995	404	1 715	112	1 827	1 300	167	-44	-1 311
1991/92	1 590	639	-69	570	-1 718	676	22	951
1992/93	-5 735	-7 267	1 979	-5 288	141	332	-26	1 532
1993/94	-2 781	-655	888	233	1 436	1 477	101	-2 126
1994/95	-962	-392	156	-236	501	266	-41	-570
1995/96	-1 145	473	-516	-43	617	484	1	-1 618
1992 Q4	-5 624	-6 120	917	-5 203	37	378	6	496
1993 Q1	863	-707	882	175	122	-803	-7	1 570
Q2	-63	-868	861	-7	-92	144	4	805
Q3	-1 204	125	-37	88	731	549	12	-1 329
Q4	-2 471	-90	-413	-503	992	942	34	-2 381
1994 Q1	957	178	477	655	-195	-158	51	779
Q2	204	-648	545	-103	-494	203	-16	852
Q3	-995	-480	59	-421	128	326	120	-515
Q4	-1	105	-91	14	-204	321	-102	-106
1995 Q1	-170	631	-357	274	1 071	-584	-43	-801
Q2	730	384	527	911	-58	245	-6	346
Q3	-444	133	-181	-48	447	-63	12	-577
Q4	288	567	123	690	-160	569	-7	-279
1996 Q1	-1 719	-611	-985	-1 596	388	-267	2	-1 108
Q2	1 067	139	182	321	-1 132	389	-3	928
Q3	-1 025	641	-263	378	796	585	22	-1 666

Other borrowing

	Other public sector			Banks and building societies			Other private sector				Overseas sector		
	Total	Central government	Public corporations	Total	Temporary debt	Other local authority debt	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Total	Temporary debt	Other local authority debt
1991	-154	-153	-1	-7	7	-14	-131	-69	-60	-2	-97	-	-97
1992	-125	-103	-22	1 182	129	1 053	197	-511	-14	722	8	-	8
1993	-34	-73	39	1 393	-247	1 640	-146	308	-97	-357	80	-	80
1994	193	88	105	333	68	265	549	73	58	418	-85	-	-85
1995	208	312	-104	-342	-215	-127	298	291	-17	24	-52	-	-52
1991/92	-291	-274	-17	131	55	76	187	-438	-54	679	-96	-	-96
1992/93	-261	-379	118	1 966	205	1 761	245	-125	22	348	29	-	29
1993/94	178	143	35	671	-506	1 177	-30	321	-58	-293	69	-	69
1994/95	116	150	-34	-91	22	-113	223	103	-20	140	-92	-	-92
1995/96	-571	125	-696	-390	-22	-368	482	127	14	341	-37	-	-37
1992 Q4	-220	-245	25	1 026	280	746	76	-156	11	221	35	-	35
1993 Q1	-106	-112	6	863	70	793	118	29	-42	131	7	-	7
Q2	311	370	-59	601	54	547	-81	33	-24	-90	30	-	30
Q3	44	-26	70	-65	-175	110	-54	103	-10	-147	38	-	38
Q4	-283	-305	22	-6	-196	190	-129	143	-21	-251	5	-	5
1994 Q1	106	104	2	141	-189	330	234	42	-3	195	-4	-	-4
Q2	372	285	87	111	126	-15	112	-133	34	211	-50	-	-50
Q3	-110	-96	-14	50	-19	69	112	153	-2	-39	7	-	7
Q4	-175	-205	30	31	150	-119	91	11	29	51	-38	-	-38
1995 Q1	29	166	-137	-283	-235	-48	-92	72	-81	-83	-11	-	-11
Q2	289	234	55	31	-	31	222	-19	69	172	-15	-	-15
Q3	-49	-8	-41	-108	-43	-65	10	18	-24	16	-34	-	-34
Q4	-61	-80	19	18	63	-45	158	220	19	-81	8	-	8
1996 Q1	-750	-21	-729	-331	-42	-289	92	-92	-50	234	4	-	4
Q2	134	144	-10	-108	77	-185	152	17	4	131	4	-	4
Q3	22	-138	160	-256	-77	-179	-51	43	-16	-78	22	-	22

Relationships between columns:
 ABEG=ADFF-AAEW-AAEY-AMIV ;
 AAZK=-ABED-AAEW-AAEY-AMIV=ABEG-ABEC ;
 ADFF=ABEC-ABED ; -ABED=ADFJ+AQVI+AQVC+AASN

Sources: Office for National Statistics;
 Department of the Environment

10.4A Public corporations: current account* (5.1)

£ million

	Income					Allocation of income					Balance	
	Gross trading surplus			Dividend and Interest Receipts		Dividend and Interest Payments						
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation	Rent	Total	of which: income from abroad	Total	of which: to central government	of which: to local authorities	Royalties and licence fees		UK taxes on income
ADRB	ADRC	ADRD	GISI	XARB	HGEN	XAQZ	ACGJ	GIUL	GISK	ADRK	AAAI	
1989	6 473	55	6 528	568	640	68	2 635	2 191	32	-	102	4 999
1990	3 681	120	3 801	578	624	68	1 946	1 664	26	-	161	2 896
1991	1 779	30	1 809	541	413	72	1 286	1 048	26	-	451	1 026
1992	2 322	39	2 361	547	419	94	1 234	1 034	30	-	199	1 894
1993	3 490	-36	3 454	522	368	91	1 413	1 244	33	-	162	2 769
1994	4 222	8	4 230	451	429	92	2 123	1 947	41	-	140	2 847
1995	4 698	31	4 729	506	547	92	2 382	2 196	40	-	210	3 190
Unadjusted												
1991 Q2	470	13	483	124	98	18	220	169	6	-	-	485
Q3	338	5	343	134	99	18	280	208	7	-	-	296
Q4	429	12	441	143	93	18	304	265	6	-	-	373
1992 Q1	300	14	314	123	100	23	330	285	7	-	199	8
Q2	688	6	694	139	95	23	262	210	8	-	-	666
Q3	553	5	558	138	114	24	470	412	7	-	-	340
Q4	781	14	795	147	110	24	172	127	8	-	-	880
1993 Q1	597	31	628	141	99	22	447	405	7	-	162	259
Q2	1 066	-62	1 004	125	84	23	173	133	8	-	-	1 040
Q3	746	-9	737	128	87	23	562	517	9	-	-	390
Q4	1 081	4	1 085	128	98	23	231	189	9	-	-	1 080
1994 Q1	329	2	331	128	111	23	878	832	9	-	140	-448
Q2	1 357	-3	1 354	101	97	23	200	156	11	-	-	1 352
Q3	1 176	1	1 177	107	109	23	785	745	10	-	-	608
Q4	1 360	8	1 368	115	112	23	260	214	11	-	-	1 335
1995 Q1	525	16	541	134	137	23	1 036	972	10	-	210	-434
Q2	1 376	7	1 383	123	121	23	238	197	10	-	-	1 389
Q3	1 471	6	1 477	123	140	23	797	756	10	-	-	943
Q4	1 326	2	1 328	126	149	23	311	271	10	-	-	1 292
1996 Q1	972	5	977	127	349	23	1 417	1 376	10	-	255	-219
Q2	1 309	3	1 312	111	164	23	170	131	10	-	-	1 417
Q3	1 149	4	1 153	110	160	23	744	704	11	-	-	679
Seasonally adjusted												
	ADRM	ADRN	ADRO		XARA		XAQY	ACGV	CTOB		ADRV	AAUI
1991 Q2	330	16	346	124	104	18	278	220	7	-	113	183
Q3	360	6	366	134	99	18	240	173	7	-	113	246
Q4	333	8	341	143	94	18	384	341	5	-	113	81
1992 Q1	505	13	518	123	94	23	243	198	7	-	49	443
Q2	597	31	628	139	101	23	380	325	8	-	50	438
Q3	579	2	581	138	113	24	362	308	7	-	50	420
Q4	641	-7	634	147	111	24	249	203	8	-	50	593
1993 Q1	1 093	21	1 114	141	92	22	289	248	7	-	40	1 018
Q2	776	-25	751	125	91	23	289	247	8	-	41	637
Q3	695	-13	682	128	87	23	408	364	9	-	40	449
Q4	926	-19	907	128	98	23	427	385	9	-	41	665
1994 Q1	642	-20	622	128	101	23	544	503	9	-	35	272
Q2	1 114	34	1 148	101	106	23	432	384	11	-	35	888
Q3	1 200	11	1 211	107	108	23	582	543	10	-	35	809
Q4	1 266	-17	1 249	115	114	23	565	517	11	-	35	878
1995 Q1	1 186	-1	1 185	134	125	23	577	517	10	-	52	815
Q2	1 096	13	1 109	123	136	23	580	537	10	-	53	735
Q3	1 361	19	1 380	123	141	23	553	511	10	-	52	1 039
Q4	1 055	-	1 055	126	145	23	672	631	10	-	53	601
1996 Q1	1 289	11	1 300	127	319	23	790	752	10	-	63	893
Q2	1 161	-31	1 130	111	179	23	422	381	10	-	64	934
Q3	1 185	26	1 211	110	159	23	507	466	11	-	63	910

Source: Office for National Statistics

10.4B Public corporations: capital account* (5.2)

£ million

	Receipts					Expenditure					
	Total	Undistributed income	Capital transfers			Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Taxes on capital	Capital transfers to other sectors	Balance: financial surplus or deficit
			Total	From general government	From private sector						
Not seasonally adjusted											
	ADSA	AAAI	ADSC	ADSD	ADSE	ADSF	AAAK	AAAL	ADSB	ADSG	AABD
1991	4 745	1 026	3 719	3 596	123	4 397	3 779	88	-	530	348
1992	5 229	1 894	3 335	3 292	43	5 259	4 727	53	-	479	-30
1993	6 042	2 769	3 273	3 166	107	5 154	4 895	-202	-	461	888
1994	6 108	2 847	3 261	3 253	8	5 083	4 915	-304	-	472	1 025
1995	6 448	3 190	3 258	3 252	6	5 371	5 054	-151	-	468	1 077
1991/92	4 255	1 162	3 093	3 000	93	4 399	3 695	122	-	582	-144
1992/93	5 512	2 145	3 367	3 353	14	5 585	5 296	-156	-	445	-73
1993/94	5 314	2 062	3 252	3 141	111	4 963	4 653	-155	-	465	351
1994/95	6 339	2 861	3 478	3 477	1	5 380	5 173	-268	-	475	959
1995/96	6 785	3 405	3 380	3 373	7	5 402	4 936	1	-	465	1 383
1991 Q3	992	296	696	685	11	1 029	835	48	-	146	-37
Q4	1 178	373	805	779	26	1 018	797	76	-	145	160
1992 Q1	952	8	944	912	32	1 354	1 269	-62	-	147	-402
Q2	1 330	666	664	662	2	1 146	915	121	-	110	184
Q3	1 115	340	775	771	4	1 357	1 221	24	-	112	-242
Q4	1 832	880	952	947	5	1 402	1 322	-30	-	110	430
1993 Q1	1 235	259	976	973	3	1 680	1 838	-271	-	113	-445
Q2	1 805	1 040	765	761	4	1 022	830	77	-	115	783
Q3	1 084	390	694	692	2	1 212	1 050	45	-	117	-128
Q4	1 918	1 080	838	740	98	1 240	1 177	-53	-	116	678
1994 Q1	507	-448	955	948	7	1 489	1 596	-224	-	117	-982
Q2	2 121	1 352	769	768	1	1 015	916	-19	-	118	1 106
Q3	1 368	608	760	760	-	1 131	1 049	-37	-	119	237
Q4	2 112	1 335	777	777	-	1 448	1 354	-24	-	118	664
1995 Q1	738	-434	1 172	1 172	-	1 786	1 854	-188	-	120	-1 048
Q2	2 081	1 389	692	691	1	1 103	973	14	-	116	978
Q3	1 615	943	672	667	5	1 227	1 069	42	-	116	388
Q4	2 014	1 292	722	722	-	1 255	1 158	-19	-	116	759
1996 Q1	1 075	-219	1 294	1 293	1	1 817	1 736	-36	-	117	-742
Q2	2 492	1 417	1 075	1 074	1	1 003	976	-89	-	116	1 489
Q3	1 377	679	698	697	1	1 097	973	8	-	116	280
Seasonally adjusted											
	ADSH	AAUI	ADSJ	ADSK		ADSM	AAUK	AAUL			AAVD
1991 Q3	1 012	246	766	755	11	1 058	892	20	-	146	-46
Q4	886	81	805	779	26	1 013	803	65	-	145	-127
1992 Q1	1 120	443	677	645	32	1 170	985	38	-	147	-50
Q2	1 253	438	815	813	2	1 292	1 098	84	-	110	-39
Q3	1 265	420	845	841	4	1 392	1 303	-23	-	112	-127
Q4	1 591	593	998	993	5	1 405	1 341	-46	-	110	186
1993 Q1	1 749	1 018	731	728	3	1 468	1 490	-135	-	113	281
Q2	1 541	637	904	900	4	1 179	1 055	9	-	115	362
Q3	1 222	449	773	771	2	1 272	1 171	-16	-	117	-50
Q4	1 530	665	865	767	98	1 235	1 179	-60	-	116	295
1994 Q1	999	272	727	720	7	1 343	1 302	-76	-	117	-344
Q2	1 756	888	868	867	1	1 164	1 132	-86	-	118	592
Q3	1 659	809	850	850	-	1 143	1 124	-100	-	119	516
Q4	1 694	878	816	816	-	1 433	1 357	-42	-	118	261
1995 Q1	1 750	815	935	935	-	1 576	1 529	-73	-	120	174
Q2	1 495	735	760	759	1	1 277	1 200	-39	-	116	218
Q3	1 810	1 039	771	766	5	1 262	1 157	-11	-	116	548
Q4	1 393	601	792	792	-	1 256	1 168	-28	-	116	137
1996 Q1	2 167	893	1 274	1 273	1	1 628	1 461	50	-	117	539
Q2	2 089	934	1 155	1 154	1	1 226	1 218	-108	-	116	863
Q3	1 754	910	844	843	1	1 155	1 067	-28	-	116	599

Source: Office for National Statistics

10.4C Public corporations: financial account and balancing item* (5.3)

£ million

	Transactions in financial liabs (net)						Transactions in financial assets (net)								Total financial transactions	Balancing item
	Financial surplus or deficit	Total	Accruals adjustments	Borrowing requirement	Trade creditors etc.	Total	Accruals adjustment	Lending to private sector	Lending and investment overseas	Transactions in UK company securities	Trade debtors	Other assets				
Not seasonally adjusted																
	AABD	-ADTA	-ADTB	ABEM	-ADTC	ADTE	ADTF	ADTG	RCZY	RHQP	ADTK	ADTL	AAFX	AAFY		
1991	348	-1 014	-20	-814	-180	254	180	1	42	-20	52	-1	1 268	-920		
1992	-30	384	-54	404	34	374	483	-8	77	-10	-193	25	-10	-20		
1993	888	-49	71	-866	746	10	-179	-27	77	-17	154	2	59	829		
1994	1 025	387	28	-930	1 289	1 200	-141	-39	59	-81	1 395	7	813	212		
1995	1 077	-2 619	61	-1 517	-1 163	-601	125	-15	146	-426	-433	2	2 018	-941		
1991/92	-144	609	77	433	99	383	294	-10	27	-19	95	-4	-226	82		
1992/93	-73	167	-56	-399	622	587	390	-12	118	-9	84	16	420	-493		
1993/94	351	472	64	92	316	236	-162	-46	48	121	259	16	-236	587		
1994/95	959	-1 507	61	-1 409	-159	-307	-243	-17	58	-306	213	-12	1 200	-241		
1995/96	1 383	-3 358	53	-2 799	-612	-1 585	-33	-12	145	-1 507	-187	9	1 773	-390		
1991 Q3	-37	-27	-46	-184	203	96	-1	-2	9	-12	113	-11	123	-160		
Q4	160	-437	120	-320	-237	228	263	-2	9	-	-32	-10	665	-505		
1992 Q1	-402	1 221	-6	726	501	301	82	-3	7	-4	210	9	-920	518		
Q2	184	-368	-118	-78	-172	1	84	-2	20	-2	-86	-13	369	-185		
Q3	-242	-294	-21	-363	90	-137	199	-1	19	-2	-360	8	157	-399		
Q4	430	-175	91	119	-385	209	118	-2	31	-2	43	21	384	46		
1993 Q1	-445	1 004	-8	-77	1 089	514	-11	-7	48	-3	487	-	-490	45		
Q2	783	-599	-73	156	-682	-521	-91	-8	-1	-6	-415	-	78	705		
Q3	-128	-226	17	-315	72	-358	-307	-7	15	-2	-57	-	-132	4		
Q4	678	-228	135	-630	267	375	230	-5	15	-6	139	2	603	75		
1994 Q1	-982	1 525	-15	881	659	740	6	-26	19	135	592	14	-785	-197		
Q2	1 106	-594	-12	-661	79	519	-161	-4	-3	-5	697	-5	1 113	-7		
Q3	237	-581	-31	-337	-213	-363	-20	-5	-3	-68	-264	-3	218	19		
Q4	664	37	86	-813	764	304	34	-4	46	-143	370	1	267	397		
1995 Q1	-1 048	-369	18	402	-789	-767	-96	-4	18	-90	-590	-5	-398	-650		
Q2	978	-1 150	-54	-513	-583	50	147	-4	39	-46	-89	3	1 200	-222		
Q3	388	-585	-	-608	23	229	147	-4	21	-9	73	1	814	-426		
Q4	759	-515	97	-798	186	-113	-73	-3	68	-281	173	3	402	357		
1996 Q1	-742	-1 108	10	-880	-238	-1 751	-254	-1	17	-1 171	-344	2	-643	-99		
Q2	1 489	-1 785	-103	-942	-740	-896	115	-1	17	-1 103	78	-2	889	600		
Q3	280	-193	-35	-489	331	-27	63	-1	17	-14	-91	-1	166	114		
Seasonally adjusted																
	AAVD	-ADTM	-ADTN	ABFA	-ADTO	ADTQ	ADTR				ADTW	ADTX	ADTU	ADIP		
1991 Q3	-46	188	-74	-143	405	649	-1	-2	9	-12	666	-11	461	-507		
Q4	-127	-1 510	28	-1 162	-376	-709	263	-2	9	-	-968	-11	801	-928		
1992 Q1	-50	1 058	123	602	333	115	82	-3	7	-4	25	8	-943	893		
Q2	-39	653	-127	847	-67	571	84	-2	20	-2	482	-11	-82	43		
Q3	-127	-109	-79	-322	292	416	199	-1	19	-2	193	8	525	-652		
Q4	186	-1 218	29	-723	-524	-728	118	-2	31	-2	-893	20	490	-304		
1993 Q1	281	820	100	-201	921	328	-11	-7	48	-3	302	-1	-492	773		
Q2	362	442	-62	1 081	-577	49	-91	-8	-1	-6	153	2	-393	755		
Q3	-50	-58	-58	-274	274	195	-307	-7	15	-2	496	-	253	-303		
Q4	295	-1 253	91	-1 472	128	-562	230	-5	15	-6	-797	1	691	-396		
1994 Q1	-344	1 337	89	757	491	554	6	-26	19	135	407	13	-783	439		
Q2	592	474	26	264	184	1 089	-161	-4	-3	-5	1 265	-3	615	-23		
Q3	516	-393	-86	-296	-11	190	-20	-5	-3	-68	289	-3	583	-67		
Q4	261	-1 031	-1	-1 655	625	-633	34	-4	46	-143	-566	-	398	-137		
1995 Q1	174	-577	102	278	-957	-953	-96	-4	18	-90	-775	-6	-376	550		
Q2	218	-56	10	412	-478	620	147	-4	39	-46	479	5	676	-458		
Q3	548	-409	-67	-567	225	782	147	-4	21	-9	626	1	1 191	-643		
Q4	137	-1 577	16	-1 640	47	-1 050	-73	-3	68	-281	-763	2	527	-390		
1996 Q1	539	-1 303	107	-1 004	-406	-1 937	-254	-1	17	-1 171	-529	1	-634	1 173		
Q2	863	-697	-45	-17	-635	-326	115	-1	17	-1 103	646	-	371	492		
Q3	599	-19	-104	-448	533	526	63	-1	17	-14	462	-1	545	54		

Source: Office for National Statistics

10.4D Financing of public corporations borrowing requirement*(5.4)

£ million

Summary

	Borrowing requirement	Direct borrowing from central government	Other borrowing	Total borrowing	Transactions in assets			Contribution to PSBR
					Bank deposits and other short-term assets	Other public sector debt		
	ABEM	ABEI	-ABEJ	-ADUB	ADUE	ADUJ	AAZL	
1991	-814	-112	38	-74	654	86	-702	
1992	404	1 302	-508	794	389	1	-898	
1993	-866	1 044	-69	975	471	1 370	-1 910	
1994	-930	608	-146	462	144	1 248	-1 538	
1995	-1 517	710	-190	520	514	1 523	-2 227	
1991/92	433	551	-187	364	170	-239	-118	
1992/93	-399	1 185	-280	905	319	985	-1 584	
1993/94	92	1 504	-92	1 412	753	567	-1 412	
1994/95	-1 409	458	-306	152	327	1 234	-1 867	
1995/96	-2 799	-656	-30	-686	387	1 726	-2 143	
1993 Q3	-315	55	77	132	104	343	-370	
Q4	-630	256	-136	120	29	721	-886	
1994 Q1	881	572	6	578	365	-668	309	
Q2	-661	-84	-82	-166	-22	517	-577	
Q3	-337	54	-155	-101	-264	500	-391	
Q4	-813	66	85	151	65	899	-879	
1995 Q1	402	422	-154	268	548	-682	-20	
Q2	-513	174	24	198	137	574	-687	
Q3	-608	-23	22	-1	112	495	-585	
Q4	-798	137	-82	55	-283	1 136	-935	
1996 Q1	-880	-944	6	-938	421	-479	64	
Q2	-942	-1 228	6	-1 222	-508	228	286	
Q3	-489	-125	-164	-289	-469	669	-364	

Other borrowing

	Other public sector			Banks and building societies			Other private sector			Overseas sector		
	Total	Central government	Local authorities	Total	Sterling	Foreign currency	Total ¹	Other financial institutions	Personal sector	Total	Sterling	Foreign currency
	ADUN	EYJX	AAEJ	AQVJ	AAJN	AAJM	AQVF	AALI	AAPH	AASM	AARK	AARJ
1991	9	8	1	10	10	-	72	197	-125	-53	-5	-48
1992	32	27	5	-65	-65	-	-35	-51	16	-440	-10	-430
1993	15	4	3	-62	-62	-	2	44	-42	-24	-6	-18
1994	12	-2	14	-37	-37	-	-3	-42	39	-118	-2	-116
1995	-28	8	-36	-9	-9	-	-2	63	-65	-151	-7	-144
1991/92	21	18	3	-7	-7	-	29	152	-123	-230	-8	-222
1992/93	10	20	-14	-8	-8	-	-21	33	-54	-261	-4	-257
1993/94	65	3	58	-123	-123	-	-12	-2	-10	-22	-6	-16
1994/95	-67	-1	-66	-127	-127	-	6	-46	52	-118	-2	-116
1995/96	4	7	-3	115	115	-	1	125	-124	-150	-7	-143
1993 Q3	21	1	16	71	71	-	-9	-32	23	-6	-1	-5
Q4	-12	1	-13	-127	-127	-	9	61	-52	-6	-3	-3
1994 Q1	47	-	47	-25	-25	-	-12	4	-16	-4	-	-4
Q2	-9	7	-16	-35	-35	-	9	-13	22	-47	-1	-46
Q3	-20	-12	-8	-83	-83	-	-1	-23	22	-51	-	-51
Q4	-6	3	-9	106	106	-	1	-10	11	-16	-1	-15
1995 Q1	-32	1	-33	-115	-115	-	-3	-	-3	-4	-	-4
Q2	4	7	-3	50	50	-	3	-4	7	-33	-1	-32
Q3	2	1	1	24	24	-	-1	58	-59	-3	-	-3
Q4	-2	-1	-1	32	32	-	-1	9	-10	-111	-6	-105
1996 Q1	-	-	-	9	9	-	-	62	-62	-3	-	-3
Q2	11	..	1	-1	-1	-	-	-6	6	-4	-	-4
Q3	12	..	9	-173	-173	-	1	66	-65	-4	-	-4

¹ Includes industrial and commercial companies (AAOH) prior to 1980.

Source: Office for National Statistics

Relationships between columns:
 ABEM=ADUB-ADUE-ADUJ
 ADUB=ABEI+ABEJ
 AAZL=ABEJ-ADUE-ADUJ=ABEM-ABEI
 ABEJ=ADUN+AQVJ+AQVF+AASM

10.5A Financial companies and institutions: current account* (8.5)

£ million

	Income					Allocation of income				Balance		
	Total	Gross trading profits	Rent	Dividend & interest receipts ¹		Total	Dividend & interest payments ¹		Current transfers		UK taxes on income	Undistributed income
				Total	of which: income from abroad		Total	of which: profits due abroad				
	AIFA	AIFB	CIIG	CBTT	AIFF	CBTF	AIFK	DTDJ	AIFL	AAAM		
1989	150 890	-13 631	556	163 965	8 406	142 110	522	64	2 706	6 010		
1990	177 673	-14 973	447	192 199	10 023	167 982	-795	65	2 244	7 382		
1991	162 884	-16 511	811	178 584	9 737	157 399	-1 020	36	1 726	3 723		
1992	141 260	-14 392	896	154 756	13 157	130 476	280	71	2 429	8 284		
1993	124 221	-10 860	883	134 198	16 146	113 013	4 372	97	2 882	8 229		
1994	127 456	-12 290	965	138 781	19 362	108 490	1 214	99	4 163	14 704		
1995	150 098	-15 196	985	164 309	20 171	133 224	2 592	87	5 176	11 611		
Unadjusted												
1991 Q2	41 765	-4 131	198	45 698	2 249	40 897	-255	8	29	831		
Q3	38 406	-4 549	209	42 746	2 575	37 421	-255	9	480	496		
Q4	38 190	-4 321	217	42 294	2 241	36 775	-256	9	449	957		
1992 Q1	35 734	-3 684	213	39 205	2 407	33 283	-151	17	599	1 835		
Q2	34 699	-3 671	223	38 147	2 690	32 980	116	18	-1	1 702		
Q3	35 898	-3 080	228	38 750	4 012	31 944	150	18	459	3 477		
Q4	34 929	-3 957	232	38 654	4 048	32 269	165	18	1 372	1 270		
1993 Q1	32 085	-2 712	215	34 582	3 589	28 892	995	20	809	2 364		
Q2	30 421	-2 570	221	32 770	3 591	28 546	1 523	21	142	1 712		
Q3	31 648	-2 114	223	33 539	4 827	27 042	912	30	557	4 019		
Q4	30 067	-3 464	224	33 307	4 139	28 533	942	26	1 374	134		
1994 Q1	31 294	-2 630	242	33 682	5 371	25 307	74	25	921	5 041		
Q2	30 104	-3 124	241	32 987	3 673	26 495	235	25	188	3 396		
Q3	32 500	-2 460	241	34 719	5 200	26 937	740	24	761	4 778		
Q4	33 558	-4 076	241	37 393	5 118	29 751	165	25	2 293	1 489		
1995 Q1	35 281	-3 071	244	38 108	4 433	29 976	200	23	1 009	4 273		
Q2	37 431	-3 370	244	40 557	4 617	34 750	1 014	21	283	2 377		
Q3	38 693	-3 629	247	42 075	5 801	32 957	886	21	951	4 764		
Q4	38 693	-5 126	250	43 569	5 320	35 541	492	22	2 933	197		
1996 Q1	38 142	-3 986	250	41 878	5 001	34 405	951	22	851	2 864		
Q2	39 374	-4 038	254	43 158	5 563	36 110	1 007	21	312	2 931		
Q3	39 927	-3 354	260	43 021	5 850	34 442	874	21	1 131	4 333		
Seasonally adjusted												
	AIFN	RHEY		CBUS	AIFP	CBUE	AIFX		AIFS	AAUM		
1991 Q2	41 797	-4 131	198	45 730	2 285	40 916	-330	8	473	400		
Q3	38 480	-4 563	209	42 834	2 589	38 226	-311	9	438	-193		
Q4	37 652	-4 265	217	41 700	2 257	35 732	-185	9	377	1 534		
1992 Q1	35 825	-4 185	213	39 797	2 336	33 946	-58	17	413	1 449		
Q2	35 307	-3 742	223	38 826	3 416	32 856	4	18	531	1 902		
Q3	35 543	-3 312	228	38 627	3 839	32 615	64	18	617	2 293		
Q4	34 585	-3 153	232	37 506	3 566	31 059	270	18	868	2 640		
1993 Q1	32 110	-3 134	215	35 029	3 524	30 136	1 126	20	669	1 285		
Q2	30 965	-2 612	221	33 356	4 239	27 878	1 379	21	731	2 335		
Q3	31 124	-2 472	223	33 373	4 620	27 548	785	30	749	2 797		
Q4	30 022	-2 642	224	32 440	3 763	27 451	1 082	26	733	1 812		
1994 Q1	31 361	-2 953	242	34 072	5 302	26 481	236	25	905	3 950		
Q2	30 603	-3 137	241	33 499	4 333	25 649	62	25	871	4 058		
Q3	32 131	-2 965	241	34 855	5 062	27 669	591	24	980	3 458		
Q4	33 361	-3 235	241	36 355	4 665	28 691	325	25	1 407	3 238		
1995 Q1	35 392	-3 368	244	38 516	4 247	30 824	342	23	970	3 575		
Q2	38 082	-3 471	244	41 309	5 298	33 934	812	21	1 042	3 085		
Q3	37 792	-4 185	247	41 730	5 283	33 981	727	21	1 156	2 634		
Q4	38 832	-4 172	250	42 754	5 343	34 485	711	22	2 008	2 317		
1996 Q1	38 979	-4 235	250	42 964	4 713	37 246	944	22	809	902		
Q2	39 512	-4 136	254	43 394	6 061	35 245	945	21	1 082	3 164		
Q3	39 374	-3 925	260	43 039	5 582	35 827	692	21	1 341	2 185		

¹ Payments of dividends and interest are now shown on a gross basis. (i.e. payments of dividends within the sector are shown in both payments and receipts).

Source: Office for National Statistics

10.5B Financial account: financial companies and institutions*

£ million

	Financial surplus or deficit		Notes and Treasury bills		British government securities		National savings		Tax instruments		Net government indebtedness to Banking Dept. ¹		Northern Ireland and other public sector financing ²		Issue Dept. transactions in bills, etc		Local authority debt		Public corporation debt		Deposits with banks		Deposits with building societies	
	5	6	7	8	9	10	11	12+14+16	15	19.1	19.2to.4	20	21.1+21.3	21.2+21.4	22.1+22.2	22.3								
	AABF	AQRA	AQRB	AQXQ	AAMD	AQRC	-RRBT	AQYT	AQRG	AQRI	AQYU	AQZI	RCKB	RCKC	RCLW	RRDY								
1991	-2 877	-162	-15	1 762	4	44	-131	-883	-522	-148	72	207	139	13 704	-19 734	-1 511								
1992	3 219	405	-3 217	19 478	-	-93	-206	4 381	-322	-402	1 073	-116	-8 422	-18 240	-11 812	-255								
1993	4 126	159	-736	32 325	-	-19	-6 719	-385	-797	-44	1 745	-18	-9 722	-25 993	-12 031	1 730								
1994	6 860	1	2 495	18 047	-	-44	4 463	-5 006	1 122	-262	668	-79	-14 551	-46 790	-10 668	-179								
1995	4 255	197	10 945	18 630	-	-24	-866	-407	668	27	-78	54	-29 439	-29 699	-13 131	-2 714								
1991 Q3	-1 167	-354	-1 529	1 902	3	-4	-247	-336	372	-99	97	39	1 901	-3 213	-4 043	-637								
1991 Q4	-754	777	-1 696	2 517	-1	67	246	-551	-670	53	47	46	1 266	792	-3 370	-519								
1992 Q1	311	-897	405	531	-	-	-411	290	297	-383	105	-55	-2 078	12 949	-5 110	-43								
1992 Q2	339	1	-1 092	9 799	-	-64	29	-245	-250	168	-4	-27	-5 957	4 626	-2 372	-185								
1992 Q3	2 189	79	-2 358	5 058	-	-15	-1 367	3 839	-387	-351	266	3	-4 804	-19 578	-2 527	-564								
1992 Q4	380	1 222	-172	4 090	-	-14	1 543	497	18	164	706	-37	4 417	-16 237	-1 803	537								
1993 Q1	1 302	-1 322	207	8 977	-	-43	-986	1 224	651	95	797	86	-173	7 155	-4 477	242								
1993 Q2	1 273	-47	-905	9 706	-	3	588	-102	-638	80	554	-77	-344	-325	-3 942	1 088								
1993 Q3	3 169	-62	3	6 797	-	-6	-2 326	-719	-235	-118	156	39	-1 489	-2 545	-1 515	512								
1993 Q4	-1 618	1 590	-41	6 845	-	27	-3 995	-788	-575	-101	238	-66	-7 716	-30 278	-2 097	-112								
1994 Q1	3 455	-748	-281	-46	-	-34	6 016	-3 182	1 238	-244	427	-21	884	2 109	-2 407	-309								
1994 Q2	1 250	-874	3 062	7 114	-	-1	-1 340	-2 023	706	-28	6	-48	-701	-5 185	-3 001	-21								
1994 Q3	2 984	530	1 818	4 849	-	-4	-852	502	-31	-97	300	-106	-9 749	-13 699	-1 992	-1 188								
1994 Q4	-829	1 093	-2 104	6 130	-	-5	639	-303	-791	107	-65	96	-4 985	-30 015	-3 268	1 339								
1995 Q1	2 459	-1 082	2 892	6 163	-	-	1 696	724	963	-135	-76	-115	-7 584	-22 174	-4 361	-2 518								
1995 Q2	526	155	5 668	3 924	-	-1	-2 286	-838	173	-17	29	46	-9 201	3 409	-3 227	392								
1995 Q3	2 972	25	5 159	3 092	-	-3	29	644	-101	-15	-75	82	-3 522	-17 144	-2 956	-195								
1995 Q4	-1 702	1 099	-2 774	5 451	-	-20	-305	-937	-367	194	44	41	-9 132	6 210	-2 587	-393								
1996 Q1	1 124	-1 037	-6 020	8 144	-	-12	1 766	625	510	-169	-254	71	-1 336	-25 574	-3 332	-487								
1996 Q2	1 354	158	1 747	6 344	-	-1	824	74	-345	85	-176	-7	-6 599	-15 773	-2 603	1 495								
1996 Q3	2 771	-913	-4 964	8 213	-	-44	-800	-599	398	-77	-136	-107	-2 003	-21 548	-1 683	-401								

	Deposits with OFIs		Bank lending		Identified trade credit		Loans secured on dwellings		Other lending by public sector and by OFIs		UK company securities		Overseas securities		Life assurance and pension funds		Miscellaneous domestic instruments		Direct and other investment abroad		Overseas direct and other investment in UK		Miscellaneous overseas instruments		Accruals adjustment		Total financial transactions		Balancing item	
	23	24	26	27	28+29	30	31	32	33	34	35	36	37	38	39	40														
	CJKZ	AQUN	AALP	CJLK	AQZJ	AALS	AQRW	CJLJ	-AALV	AQRX	AQRY	AQRZ	AQSA	CJLN	CJLR	AATA														
1991	-	-33 255	1 077	26 835	179	-1 016	16 583	29 078	-28 663	101	-1 577	-293	-4 764	-3 870	-6 759	3 882														
1992	-	20 715	144	18 902	-423	316	-622	28 066	-27 823	-636	662	-58	-8 599	-3 224	9 672	-6 453														
1993	-	-18 492	189	16 528	2 052	-5 937	7 971	84 459	-29 494	1 714	2 931	-1 988	-30 411	-1 463	7 554	-3 428														
1994	-	53 479	825	19 578	1 909	-6 261	2 185	-17 972	-28 075	837	1 396	1 086	36 554	-3 100	11 658	-4 798														
1995	-	49 074	2 897	15 352	4 530	-2 678	-3 398	-39 349	-32 582	-2 497	4 453	-347	-16 205	-4 642	7 469	-3 214														
1991 Q3	-	-3 091	352	7 333	-111	-464	3 731	8 351	-5 981	-1 095	-420	-74	542	-789	2 136	-3 303														
1991 Q4	-	-10 702	349	5 578	-253	87	5 304	7 078	-8 917	2 120	-275	-74	-7 884	-1 597	-10 182	9 428														
1992 Q1	-	-1 820	-42	4 911	147	500	-238	7 045	-7 940	-41	273	43	428	1 231	10 097	-9 786														
1992 Q2	-	-1 299	-45	5 292	-101	-201	620	2 883	-6 576	-1 860	146	-60	-2 698	-1 865	-1 337	1 676														
1992 Q3	-	24 114	116	5 682	-388	434	441	3 300	-7 925	-767	149	-45	988	-2 318	1 075	1 114														
1992 Q4	-	-280	115	3 017	-81	-417	-1 445	14 838	-5 382	2 032	94	4	-7 317	-272	-163	543														
1993 Q1	-	-25 388	-30	2 658	-114	-1 355	6 719	25 431	-7 407	-935	911	-441	-4 145	1 599	9 936	-8 634														
1993 Q2	-	-4 658	-30	4 454	242	-1 490	-1 431	10 104	-6 940	1 394	439	-694	-3 540	-1 143	2 346	-1 073														
1993 Q3	-	-3 744	125	4 865	247	-1 746	4 852	14 185	-7 226	-442	979	-298	-6 594	-1 831	1 864	1 305														
1993 Q4	-	15 298	124	4 551	1 677	-1 346	-2 169	34 739	-7 921	1 697	602	-555	-16 132	-88	-6 592	4 974														
1994 Q1	-	6 285	79	4 377	-163	-2 130	-2 977	-21 703	-8 581	654	493	261	24 474	737	5 208	-1 753														
1994 Q2	-	10 679	79	5 147	579	-2 676	3 789	-8 566	-4 386	517	364	340	-417	-1 495	1 620	-370														
1994 Q3	-	17 819	334	5 535	725	-1 023	-957	2 749	-8 510	350	247	82	9 120	-1 489	5 263	-2 279														
1994 Q4	-	18 696	333	4 519	768	-432	2 330	9 548	-6 598	-684	292	403	3 377	-853	-433	-396														
1995 Q1	-	25 771	724	3 877	335	-563	-884	12 599	-6 154	963	166	222	-5 475	343	6 317	-3 858														
1995 Q2	-	5 069	724	4 082	1 564	-1 089	-429	1 623	-7 056	-2 692	1 119	-342	1 014	-1 509	304	222														
1995 Q3	-	17 916	724	4 079	1 610	-528	808	13 168	-10 567	-461	1 330	-232	-6 754	-2 849	3 264	-292														
1995 Q4	-	318	725	3 314	1 021	-498	-2 893	11 959	-8 805	-307	1 838	5	-4 990	-627	-2 416	714														

10.5C Sources and uses of funds of banks and building societies*

£ million

	Sources of funds									
	Total sources of funds	Deposit liabilities						Other liabilities		Financial surplus + balancing item
		Sterling			Foreign currency			Long term securities and shares issues	Other short-term	
		Total	Sight and time	Other deposits	Total	Sight and time	Other deposits			
	-RRFI	-RRFC	-RRFA	-RRFB	-RRFF	-RRFD	-RRFE	-RRFG	-RRFH	AQTA
1990	116 230	64 540	59 208	5 332	46 855	48 355	-1 500	3 373	1 462	4 114
1991	15 673	16 872	17 730	-858	-5 444	2 194	-7 638	2 339	1 906	3 697
1992	51 363	20 575	21 629	-1 054	26 391	30 731	-4 340	4 219	178	14 568
1993	63 741	27 290	27 237	53	28 856	44 217	-15 361	6 835	760	6 236
1994	89 394	31 418	24 539	6 879	55 773	48 089	7 684	1 035	1 168	25 416
1995	113 454	64 546	64 607	-61	45 070	25 305	19 765	2 693	1 145	13 086
1990 Q4	26 036	12 327	15 185	-2 858	13 707	12 123	1 584	553	-551	1 702
1991 Q1	7 186	7 540	7 346	194	-147	-352	205	586	-793	391
Q2	-5 361	4 687	5 974	-1 287	-12 244	-2 605	-9 639	696	1 500	2 337
Q3	10 557	2 569	3 309	-740	7 354	7 117	237	-48	682	-180
Q4	3 291	2 076	1 101	975	-407	-1 966	1 559	1 105	517	1 149
1992 Q1	-3 367	8 893	7 006	1 887	-10 713	-2 721	-7 992	233	-1 780	5 595
Q2	6 665	6 816	8 184	-1 368	-2 235	-1 345	-890	1 038	1 046	2 456
Q3	32 632	9 490	10 996	-1 506	21 791	19 245	2 546	478	873	5 197
Q4	15 433	-4 624	-4 557	-67	17 548	15 552	1 996	2 470	39	1 320
1993 Q1	-717	7 721	6 833	888	-6 583	-223	-6 360	-28	-1 827	5 214
Q2	7 160	1 938	4 249	-2 311	142	6 185	-6 043	4 394	686	-137
Q3	8 307	5 076	5 337	-261	2 238	4 841	-2 603	-248	1 241	5 986
Q4	48 991	12 555	10 818	1 737	33 059	33 414	-355	2 717	660	-4 827
1994 Q1	6 646	5 508	4 198	1 310	10	4 763	-4 753	2 155	-1 027	8 567
Q2	13 871	3 898	1 538	2 360	9 092	6 603	2 489	-54	935	6 089
Q3	29 086	11 221	10 110	1 111	17 023	9 643	7 380	-418	1 260	7 231
Q4	39 791	10 791	8 693	2 098	29 648	27 080	2 568	-648	-	3 529
1995 Q1	46 019	19 377	19 019	358	28 996	24 345	4 651	-1 202	-1 152	6 365
Q2	16 691	17 229	16 152	1 077	-2 690	-5 772	3 082	842	1 310	5 709
Q3	33 183	10 474	9 651	823	20 731	15 004	5 727	1 030	948	4 200
Q4	17 561	17 466	19 785	-2 319	-1 967	-8 272	6 305	2 023	39	-3 188
1996 Q1	47 439	13 861	13 096	765	36 188	32 239	3 949	-949	-1 661	3 407
Q2	38 619	12 470	11 856	614	25 581	26 749	-1 168	-292	860	-112
Q3	39 399	11 649	10 279	1 370	22 840	16 251	6 589	3 205	1 705	3 816

Identified uses of funds

	Total identified uses of funds	Sterling						Foreign currency			
		Total	British government Securities	Other public sector debt	Loans secured on dwellings	Other lending	UK company securities	Other assets	Total	Public sector debt	Other lending
1990	120 344	82 947	-1 678	1 980	30 594	39 827	2 725	9 499	37 397	10	37 387
1991	19 370	38 113	-1 324	389	25 718	-47	3 865	9 512	-18 743	36	-18 779
1992	65 931	47 993	1 971	-1 670	20 181	8 319	2 679	16 513	17 938	4 761	13 177
1993	69 977	76 818	10 485	-5 993	19 319	6 198	6 366	40 443	-6 841	387	-7 228
1994	114 810	62 889	1 891	7 202	20 325	10 762	5 007	17 702	51 921	-4 098	56 019
1995	126 540	96 980	170	8 462	16 895	32 019	7 301	32 133	29 560	-260	29 820
1990 Q4	27 738	21 526	968	536	6 570	7 120	607	5 725	6 212	134	6 078
1991 Q1	7 577	10 577	-1 654	-553	5 746	4 274	1 158	1 606	-3 000	-89	-2 911
Q2	-3 024	8 206	-62	3 482	6 715	-4 111	174	2 008	-11 230	-9	-11 221
Q3	10 377	12 852	836	-2 020	7 358	2 179	2 000	2 499	-2 475	21	-2 496
Q4	4 440	6 478	-444	-520	5 899	-2 389	533	3 399	-2 038	113	-2 151
1992 Q1	2 228	8 221	621	-884	4 925	873	842	1 844	-5 993	-95	-5 898
Q2	9 121	12 394	1 855	-1 194	5 637	4 842	636	618	-3 273	-78	-3 195
Q3	37 829	15 046	-1 733	-3 436	6 283	7 368	792	5 772	22 783	4 216	18 567
Q4	16 753	12 332	1 228	3 844	3 336	-4 764	409	8 279	4 421	718	3 703
1993 Q1	4 497	27 379	4 261	-1 534	3 356	3 016	1 467	16 813	-22 882	417	-23 299
Q2	7 023	2 101	2 087	290	5 375	-5 963	420	-108	4 922	-108	5 030
Q3	14 293	17 982	1 075	-2 198	5 747	2 463	2 199	8 696	-3 689	1	-3 690
Q4	44 164	29 356	3 062	-2 551	4 841	6 682	2 280	15 042	14 808	77	14 731
1994 Q1	15 213	3 099	-295	5 084	4 779	-5 595	554	-1 428	12 114	-3 279	15 393
Q2	19 960	10 201	1 646	849	5 016	1 030	1 420	240	9 759	-1 134	10 893
Q3	36 317	21 475	-362	1 488	5 603	5 826	1 287	7 633	14 842	561	14 281
Q4	43 320	28 114	902	-219	4 927	9 501	1 746	11 257	15 206	-246	15 452
1995 Q1	52 384	27 798	348	2 936	3 955	7 652	117	12 790	24 586	66	24 520
Q2	22 400	27 396	1 079	3 589	4 421	11 549	1 311	5 447	-4 996	-288	-4 708
Q3	37 383	20 260	-852	4 573	4 449	1 555	3 171	7 364	17 123	478	16 645
Q4	14 373	21 526	-405	-2 636	4 070	11 263	2 702	6 532	-7 153	-516	-6 637
1996 Q1	50 846	24 202	4 212	-4 410	3 863	10 688	3 470	6 379	26 644	195	26 449
Q2	38 507	19 552	49	2 424	5 222	4 645	-114	7 326	18 955	289	18 666
Q3	43 215	29 699	1 498	-7 379	4 508	15 242	126	15 704	13 516	-86	13 602

Sources: Office for National Statistics; Bank of England

10.5D Sources and uses of funds of other financial institutions* (7.1)

£ million

Identified sources of funds

	Total identified sources of funds	Property unit trust units and LAMIT			Capital issues		Net inflow into life assurance and pension funds	Loans from public sector	Other liabilities		Accruals adjustment	Residual
		Bank borrowing	Unit trust units	AGQG	Market	Other			UK	Overseas		
	AQYE	-AQYF	-AGQF	AGQG	-AQNX	-AQNY	AALV	-AQPF	-AQYH	-AGQK	-RRET	AQYI
1991	69 944	14 951	2 768	35	5 235	1	28 663	-	1 456	13 460	3 375	-1 320
1992	67 971	1 103	647	-29	4 584	320	27 823	-	-724	30 649	3 598	1 954
1993	155 783	18 259	9 139	323	11 786	687	29 494	-	-413	84 274	2 234	6 474
1994	10 541	12 180	8 345	316	14 758	2 093	28 075	-	29	-58 109	2 854	-9 579
1995	105 334	12 097	6 929	-126	7 587	3 405	32 582	-	-275	39 398	3 737	-4 949
1991 Q3	15 775	2 402	785	6	1 821	183	5 981	-	786	3 350	461	4 495
1991 Q4	26 092	6 832	283	5	1 376	85	8 917	-	-555	7 431	1 718	-9 006
1992 Q1	10 099	-3 502	255	-5	1 678	-181	7 940	-	-668	4 394	188	6 417
1992 Q2	20 115	3 196	463	-1	796	208	6 576	-	1 089	6 771	1 017	-1 810
1992 Q3	19 700	2 208	-343	-9	1 264	-242	7 925	-	-538	7 549	1 886	-2 233
1992 Q4	18 057	-799	272	-14	846	535	5 382	-	-607	11 935	507	-420
1993 Q1	46 173	4 454	1 847	5	1 474	163	7 407	-	-140	31 286	-323	6 030
1993 Q2	39 975	4 363	2 494	27	3 055	-49	6 940	-	-66	22 334	877	3 152
1993 Q3	26 381	2 752	2 606	124	2 246	31	7 226	-	-319	10 422	1 293	-3 145
1993 Q4	43 254	6 690	2 192	167	5 011	542	7 921	-	112	20 232	387	437
1994 Q1	-1 850	2 275	2 529	241	4 756	700	8 581	-	578	-21 629	119	-1 893
1994 Q2	1 299	538	2 836	73	3 157	104	4 386	-	-127	-10 739	1 071	-2 636
1994 Q3	10 958	2 319	1 926	17	3 745	743	8 510	-	-69	-6 927	694	-1 291
1994 Q4	134	7 048	1 054	-15	3 100	546	6 598	-	-353	-18 814	970	-3 759
1995 Q1	35 253	5 438	638	-70	577	516	6 154	-	-690	22 627	63	378
1995 Q2	-301	1 599	1 683	-33	1 343	624	7 056	-	228	-13 523	722	-5 562
1995 Q3	37 761	385	2 737	-18	1 664	1 311	10 567	-	-276	19 556	1 835	-802
1995 Q4	32 621	4 675	1 871	-5	4 003	954	8 805	-	463	10 738	1 117	1 037
1996 Q1	45 819	12 629	3 143	-9	3 929	445	8 810	-	345	16 610	-83	-4 148
1996 Q2	61 611	16 745	2 577	-10	1 703	-42	10 120	-	-653	30 418	753	472
1996 Q3	22 934	4 221	2 100	129	1 097	157	11 997	-	-87	2 953	367	-2 409

Identified uses of funds

	Total identified uses of funds	Liquid assets		UK company securities		Overseas securities		Loans secured on dwellings		Other financial assets		Fixed assets				
		Bank deposits	Other	British government securities	Local authority longer term debt	Company		Government securities	Loans secured on dwellings	Other	UK	Overseas	UK land property and ground rents	Other fixed assets in the UK		
						Ordinary shares	Other									
	AQYJ	AQUA	AQYK	AQYL	AQYW	AQYN	AQYO	AQYP	AQYQ	AQYR	AAMO	AGQS	AQYS	AGQU	AQZH	AGQX
1991	68 624	2 441	785	3 086	86	16 520	3 773	14 032	3 737	2 742	1 117	-785	3 982	7 972	2 178	6 958
1992	69 925	6 656	727	17 507	20	2 475	3 347	-2 469	14 874	2 031	-1 279	-1 331	-1 417	21 934	1 654	5 196
1993	162 257	11 225	-885	21 840	105	14 671	6 242	8 033	41 339	-1 371	-2 791	1 230	2 091	55 372	729	4 427
1994	962	13 019	1 663	16 156	403	14 629	435	-1 000	-32 558	226	-747	296	3 509	-19 248	2 620	1 559
1995	100 385	33 270	3 047	18 460	49	1 165	1 821	8 717	5 303	418	-1 543	-2 676	4 164	27 522	372	296
1991 Q3	20 270	3 237	585	1 066	15	3 137	550	5 891	-307	157	-25	-272	367	3 690	601	1 578
1991 Q4	17 086	-591	346	2 961	22	6 091	1 246	442	3 596	251	-321	-710	1 949	-521	632	1 693
1992 Q1	16 516	3 028	531	-90	20	-585	1 235	868	4 412	669	-14	-119	-158	4 804	710	1 205
1992 Q2	18 305	974	-106	7 944	26	1 088	938	1 157	2 625	-1 291	-345	-234	-490	4 036	481	1 502
1992 Q3	17 467	2 942	568	6 791	14	1 070	79	-4 491	1 781	813	-601	-611	-1 240	8 463	517	1 372
1992 Q4	17 637	-288	-266	2 862	-40	902	1 095	-3	6 056	1 840	-319	-367	471	4 631	-54	1 117
1993 Q1	52 203	4 112	70	4 716	4	4 688	2 173	1 726	8 174	-179	-698	-246	-1 284	27 639	196	1 112
1993 Q2	43 127	-1 067	-427	7 619	7	4 522	1 027	2 206	9 910	-1 406	-921	56	1 880	19 052	-261	930
1993 Q3	23 236	2 437	-290	5 722	46	2 875	1 807	2 042	4 461	-398	-882	-229	274	4 394	-65	1 042
1993 Q4	43 691	5 743	-238	3 783	48	2 586	1 235	2 059	18 794	612	-290	1 649	1 221	4 287	859	1 343
1994 Q1	-3 743	4 673	1 052	249	97	5 133	-1 053	3 066	-21 293	-1 103	-402	-536	1 577	3 331	314	1 152
1994 Q2	-1 337	3 562	440	5 468	21	4 294	1 282	3 020	-10 686	-659	131	519	-314	-10 248	1 724	109
1994 Q3	9 667	1 874	-365	5 211	231	1 724	102	-2 271	-2 786	1 249	-68	63	1 445	2 581	531	146
1994 Q4	-3 625	2 910	536	5 228	54	3 478	104	-4 815	2 207	739	-408	250	801	-14 912	51	152
1995 Q1	35 631	12 707	-698	5 815	-28	-822	-288	-637	2 097	248	-78	-2 179	915	18 153	358	68
1995 Q2	-5 863	4 363	1 560	2 845	-2	401	668	1 300	-3 212	-683	-339	778	-1 668	-11 717	-221	64
1995 Q3	36 959	7 448	523	3 944	-10	-532	2 174	4 046	4 508	-152	-370	-1 061	2 320	13 987	51	83
1995 Q4	33 658	8 752	1 662	5 856	89	2 118	-733	4 008	1 910	1 005	-756	-214	2 597	7 099	184	81
1996 Q1	41 671	19 772	-1 794	3 932	35	-2 751	2 060	-2 363	-4 240	911	-300	184	1 308	24 771	118	28
1996 Q2	62 083	12 647	2 127	6 295	9	635	704	6 346	10 003	5	-238	638	1 103	21 552	191	66
1996 Q3	20 525	9 384	-300	6 715	43	715	3 002	-4 091	11 190	143	199	-391	3 537	-9 868	156	91

Relationship between columns: AQYJ - AQYE = AQYI

Sources: Office for National Statistics; Bank of England

10.6A Industrial and commercial companies: current account* (8.1)

£ million

	Income							Allocation of income					Balance	
	Gross trading profits			Dividend & interest receipts ¹				Dividend & interest payments ¹						
	Net of stock appreciation			Total including stock appreciation	Rent	Total	of which: income from abroad	Total	of which: dividends	of which: profits due abroad	Current transfers	UK taxes on income		Undistributed income
	Continental shelf companies	Other companies	Total												Stock appreciation
	CIDR	CIDS	AIAB	AIAC	AIAD	CICD	XAGB	AIAF	XAFZ	XATD	HDFV	DTDH	AIAL	AAAQ
1989	6 806	67 817	74 623	6 203	80 826	4 558	33 236	18 124	55 082	22 979	8 635	816	18 986	43 736
1990	7 119	68 241	75 360	5 316	80 676	5 587	34 519	18 124	60 593	23 434	7 712	911	18 815	40 463
1991	6 411	67 969	74 380	1 586	75 966	6 337	31 107	14 964	57 656	25 232	5 452	827	15 595	39 332
1992	6 838	67 710	74 548	1 700	76 248	7 734	29 151	14 492	57 902	28 259	4 826	855	12 761	41 615
1993	8 124	75 183	83 307	2 373	85 680	8 627	28 410	16 237	54 422	29 078	5 903	1 288	12 069	54 938
1994	9 734	85 374	95 108	3 650	98 758	8 595	34 505	19 984	59 731	32 235	8 077	1 313	13 824	66 990
1995	10 931	89 240	100 171	4 451	104 622	8 745	40 757	22 514	72 665	40 992	9 376	1 374	17 944	62 141
Unadjusted														
1991 Q2	1 083	16 559	17 642	683	18 325	1 547	7 833	3 882	13 765	5 639	1 352	79	2 301	11 560
Q3	1 348	16 579	17 927	23	17 950	1 634	7 337	3 751	14 260	6 544	1 352	302	2 582	9 777
Q4	1 950	19 674	21 624	47	21 671	1 694	9 219	3 939	15 881	8 173	1 472	69	4 804	11 830
1992 Q1	2 126	15 734	17 860	838	18 698	1 841	6 986	3 534	14 014	5 979	1 226	391	5 240	7 880
Q2	1 230	16 667	17 897	446	18 343	1 922	7 092	3 454	13 871	6 400	1 208	73	1 899	11 514
Q3	1 289	16 091	17 380	-99	17 281	1 969	6 840	3 679	13 936	6 833	949	315	2 209	9 630
Q4	2 193	19 218	21 411	515	21 926	2 002	8 233	3 825	16 081	9 047	1 443	76	3 413	12 591
1993 Q1	2 285	16 090	18 375	1 340	19 715	2 101	6 172	3 782	12 272	5 584	1 450	463	4 932	10 321
Q2	1 440	18 269	19 709	435	20 144	2 160	6 668	3 963	13 636	7 484	1 394	178	1 713	13 445
Q3	1 712	18 560	20 272	262	20 534	2 182	6 227	4 147	12 536	6 004	1 749	470	2 296	13 641
Q4	2 687	22 264	24 951	336	25 287	2 184	9 343	4 345	15 978	10 006	1 310	177	3 128	17 531
1994 Q1	2 612	19 760	22 372	682	23 054	2 152	7 668	4 095	12 848	6 239	1 671	536	4 591	14 899
Q2	2 253	20 532	22 785	727	23 512	2 145	8 125	5 072	14 035	7 090	2 127	156	2 113	17 478
Q3	1 985	20 955	22 940	834	23 774	2 142	7 593	5 476	13 960	7 467	1 802	434	2 777	16 338
Q4	2 884	24 127	27 011	1 407	28 418	2 156	11 119	5 341	18 888	11 439	2 477	187	4 343	18 275
1995 Q1	3 304	19 722	23 026	2 011	25 037	2 164	8 001	4 846	14 697	7 092	2 302	493	5 978	14 034
Q2	2 308	21 160	23 468	1 536	25 004	2 169	9 220	5 508	15 721	7 743	2 511	135	2 593	17 944
Q3	2 167	22 902	25 069	634	25 703	2 195	8 889	5 833	16 825	9 127	2 055	539	3 145	16 278
Q4	3 152	25 456	28 608	270	28 878	2 217	14 647	6 327	25 422	17 030	2 508	207	6 228	13 885
1996 Q1	3 789	22 349	26 138	1 001	27 139	2 219	9 647	5 992	16 977	8 773	2 320	1 473	6 932	13 623
Q2	3 232	23 720	26 952	177	27 129	2 261	11 763	6 062	19 511	11 690	2 131	251	2 392	18 999
Q3	3 303	23 991	27 294	131	27 425	2 310	10 077	6 640	19 257	10 991	2 582	556	4 175	15 824
Seasonally adjusted														
	CIDT	CIDU	AIAO	AIAP	AIAQ		XAGA	AIAS	XAFY	XATE	XAQU	DTDI	AIAY	AAUQ
1991 Q2	1 509	17 454	18 963	537	19 500	1 547	7 868	3 873	14 056	5 900	1 331	221	3 911	10 727
Q3	1 672	16 587	18 259	285	18 544	1 634	8 024	3 703	14 765	6 903	1 493	188	3 727	9 522
Q4	1 596	17 055	18 651	209	18 860	1 694	7 573	3 716	13 767	6 189	1 299	212	3 715	10 433
1992 Q1	1 729	15 739	17 468	532	18 000	1 841	8 077	3 976	15 527	7 538	1 295	221	3 461	8 700
Q2	1 688	17 603	19 291	249	19 540	1 922	6 898	3 320	14 105	6 602	1 184	212	3 025	11 018
Q3	1 615	17 328	18 943	303	19 246	1 969	7 506	3 622	14 402	7 181	1 062	208	3 018	11 093
Q4	1 806	17 040	18 846	616	19 462	2 002	6 670	3 574	13 868	6 938	1 285	214	3 257	10 795
1993 Q1	1 871	17 277	19 148	941	20 089	2 101	7 075	4 149	13 276	6 672	1 484	296	3 364	12 329
Q2	1 893	18 452	20 345	352	20 697	2 160	6 898	3 918	14 345	8 236	1 304	319	2 819	12 272
Q3	2 122	19 751	21 873	567	22 440	2 182	6 915	4 074	13 299	6 561	1 946	359	3 076	14 803
Q4	2 238	19 703	21 941	513	22 454	2 184	7 522	4 096	13 502	7 609	1 169	314	2 810	15 534
1994 Q1	2 234	20 917	23 151	265	23 416	2 152	9 184	4 606	14 360	7 832	1 710	373	2 889	17 130
Q2	2 407	21 037	23 444	738	24 182	2 145	8 223	4 926	14 703	7 847	2 013	298	3 295	16 254
Q3	2 546	21 614	24 160	1 157	25 317	2 142	8 233	5 369	14 837	8 052	2 071	319	3 944	16 592
Q4	2 547	21 806	24 353	1 490	25 843	2 156	8 865	5 083	15 831	8 504	2 283	323	3 696	17 014
1995 Q1	2 698	21 704	24 402	1 552	25 954	2 164	9 174	5 181	16 873	9 317	2 318	334	3 824	16 261
Q2	2 699	22 390	25 089	1 487	26 576	2 169	9 609	5 491	16 766	8 932	2 390	276	4 604	16 708
Q3	2 683	22 881	25 564	1 089	26 653	2 195	10 396	5 663	18 232	10 187	2 342	421	4 352	16 239
Q4	2 851	22 265	25 116	323	25 439	2 217	11 578	6 179	20 794	12 556	2 326	343	5 164	12 933
1996 Q1	3 154	23 660	26 814	577	27 391	2 219	11 117	6 321	18 121	10 135	2 161	1 321	4 636	16 649
Q2	3 718	24 019	27 737	296	28 033	2 261	12 451	6 106	21 180	13 242	2 257	393	3 853	17 319
Q3	4 019	24 551	28 570	568	29 138	2 310	12 328	6 432	21 329	12 720	2 853	429	5 575	16 443

¹ Payments of dividends and interest are now shown on a gross basis. (i.e. payments of dividends within the sector are shown in both payments and receipts).

Source: Office for National Statistics

10.6B Sources and uses of capital funds of industrial and commercial companies* (8.2)

£ million

	Identified sources of funds													
	Internal funds							Other external borrowing						
	Total identified sources of funds	Internal funds			Capital transfers (receipts)			Import and other credit received	Market capital issues				Other overseas investment	
		Total	Undistributed income	Net unremitted profits	Accruals adjustment	Bank borrowing	Other loans and mortgages		Ordinary shares	Debentures & preference shares	Other capital issues			
	AIBN	AIBO	AAAQ	-AIBP	-AANZ	AIBR	-AIBS	-AIBT	-AANA	-AIBV	-AQNV	-AQNW	-AQNZ	-AICA
1991	72 382	34 914	39 332	-5 197	779	495	655	36 318	-1 391	5 088	12 795	4 463	5 364	9 999
1992	55 021	36 061	41 615	-4 411	-1 143	453	188	18 319	-1 941	-1 001	7 400	2 457	6 175	5 229
1993	78 920	49 223	54 938	-5 775	60	418	957	28 322	-11 393	3 596	13 948	5 291	7 421	9 459
1994	83 746	59 252	66 990	-7 514	-224	473	3 571	20 450	-4 804	3 227	11 435	7 592	3 740	-740
1995	105 171	54 624	62 141	-6 874	-643	506	1 183	48 858	13 959	2 796	11 370	11 718	7 988	1 027
1991 Q3	15 571	8 362	9 777	-1 364	-51	102	324	6 783	-97	-470	2 377	1 399	1 320	2 254
Q4	21 633	10 621	11 830	-1 683	474	115	242	10 655	-604	545	5 105	1 424	1 330	2 855
1992 Q1	15 294	8 355	7 880	-470	945	168	426	6 345	1 318	635	2 356	-1 296	969	2 363
Q2	12 127	10 105	11 514	-875	-534	87	-178	2 113	-2 022	-466	2 066	703	864	968
Q3	10 123	8 235	9 630	-1 021	-374	86	-223	2 025	-325	-2 398	1 499	469	1 686	1 094
Q4	17 477	9 366	12 591	-2 045	-1 180	112	163	7 836	-912	1 228	1 479	2 581	2 656	804
1993 Q1	16 065	11 666	10 321	-776	2 121	124	741	3 534	-3 263	-507	2 865	-899	1 656	3 682
Q2	24 098	10 963	13 445	-1 157	-1 325	89	-323	13 369	-3 632	1 901	4 525	2 451	2 518	5 606
Q3	19 474	12 403	13 641	-1 334	96	88	181	6 802	-2 251	-1 790	3 137	2 940	1 737	3 029
Q4	19 283	14 191	17 531	-2 508	-832	117	358	4 617	-2 247	3 992	3 421	799	1 510	-2 858
1994 Q1	25 257	16 692	14 899	-1 179	2 972	159	2 177	6 229	-1 788	-103	3 911	3 527	1 722	-1 040
Q2	18 470	14 597	17 478	-1 071	-1 810	87	657	3 129	-4 283	2 475	4 085	1 004	601	-753
Q3	17 682	12 837	16 338	-2 504	-997	113	20	4 712	-956	715	1 309	1 619	582	1 443
Q4	22 337	15 126	18 275	-2 760	-389	114	717	6 380	2 223	140	2 130	1 442	835	-390
1995 Q1	29 726	17 255	14 034	-1 320	4 541	198	-209	12 482	8 406	676	3 951	1 464	2 446	-4 461
Q2	19 695	14 979	17 944	-781	-2 184	91	357	4 268	-3 411	-614	2 416	3 435	2 001	441
Q3	25 539	13 775	16 278	-1 734	-769	105	349	11 310	3 935	1 574	1 250	1 344	1 609	1 598
Q4	30 211	8 615	13 885	-3 039	-2 231	112	686	20 798	5 029	1 160	3 753	5 475	1 932	3 449
1996 Q1	32 860	16 515	13 623	-2 421	5 313	241	150	15 954	5 683	1 552	4 917	2 284	491	1 027
Q2	29 344	14 067	18 999	-1 816	-3 116	95	470	14 712	459	2 120	3 290	851	1 856	6 136
Q3	23 571	13 174	15 824	-2 230	-420	97	281	10 019	3 448	-341	5 588	563	1 220	-459

	Identified uses of funds													
	Total identified uses of funds	Capital transfers (payments)	Gross domestic fixed capital formation	Increase in book value of stocks ¹	Investment in UK company securities	Direct investment in overseas securities	Other investment overseas	Export and other credit given	Liquid assets		Other financial assets		Balancing item	
									Bank deposits notes and coin	Other	UK	Overseas		
	AIDK	AICB	AAAS	AAAT	AICC	AANU	AICD	AICE	AICF	CIIP	CIIQ	AICJ	AAOB	
1991	68 446	911	49 863	-3 101	8 284	4 921	405	-50	3 445	2 113	-133	1 788	3 936	
1992	48 759	434	47 615	-212	3 326	4 081	593	319	-1 754	-344	-694	-4 605	6 262	
1993	74 210	419	47 589	2 445	3 856	3 108	2 939	832	5 694	941	1 113	5 274	4 710	
1994	79 626	391	46 646	7 313	7 019	6 557	-1 167	1 618	7 032	-5	82	4 140	4 120	
1995	103 084	571	51 566	8 270	22 464	7 705	3 059	-1 493	5 718	-1 298	344	2 845	5 420	
1991 Q3	11 854	135	12 120	-358	940	1 824	-1 273	196	570	-261	-259	-1 780	3 717	
Q4	15 629	289	12 923	-2 275	3 406	496	-2 294	102	1 433	338	-249	1 460	6 004	
1992 Q1	14 700	207	12 299	74	1 643	964	207	2 278	-2 184	34	30	-852	594	
Q2	9 551	44	11 312	267	322	2 112	-1 492	-1 913	998	-931	177	-1 345	2 576	
Q3	14 598	55	11 688	175	452	654	960	54	-144	753	-401	352	-4 475	
Q4	9 910	128	12 316	-728	909	351	918	-100	-424	-200	-500	-2 760	7 567	
1993 Q1	19 048	111	11 703	238	1 184	1 266	446	2 742	-1 920	449	554	2 275	-2 983	
Q2	18 107	45	11 309	1 260	1 177	898	1 102	-2 465	1 668	708	393	2 012	5 991	
Q3	17 717	54	11 626	513	529	644	716	94	1 133	-403	53	2 758	1 757	
Q4	19 338	209	12 951	434	966	300	675	461	4 813	187	113	-1 771	-55	
1994 Q1	19 122	104	11 219	738	2 387	971	-189	2 562	909	610	774	-963	6 135	
Q2	18 139	57	10 846	3 241	860	1 574	-373	-1 785	2 924	-217	-56	1 068	331	
Q3	15 891	82	12 028	1 522	1 797	1 636	-563	-209	-241	-548	-728	1 115	1 791	
Q4	26 474	148	12 553	1 812	1 975	2 376	-42	1 050	3 440	150	92	2 920	-4 137	
1995 Q1	25 943	150	11 708	1 440	11 102	920	1 797	746	-86	-1 024	-162	-648	3 783	
Q2	21 086	81	12 723	3 963	1 481	706	3 675	-2 576	-383	616	392	408	-1 391	
Q3	21 408	112	13 203	2 133	4 990	4 394	-3 536	80	401	-966	-44	641	4 131	
Q4	31 314	228	13 932	734	4 891	1 685	1 123	257	5 786	76	158	2 444	-1 103	
1996 Q1	29 878	123	13 784	556	7 337	1 093	3 297	1 588	385	-748	75	2 388	2 982	
Q2	27 107	104	13 813	1 699	6 926	861	1 204	-2 674	5 615	529	-69	-901	2 237	
Q3	21 326	144	14 675	243	6 130	1 881	-2 853	368	-148	-703	-91	1 680	2 245	

Relationship between columns: AIBN - AIDK = AAOB

Source: Office for National Statistics

¹ Figures include quarterly alignment adjustments.

10.6C Net borrowing requirement of industrial and commercial companies* (8.3)

£ million

	Transactions leading to net borrowing requirement								Financing of net borrowing requirement ²				Net borrowing requirement (borrowing +) ²
	Financial surplus or deficit	Net unremitted profits ¹	Accruals adjustment ²	Import and other credit received	Export and other credit given	Investment in UK company securities	Investment abroad	Balancing item	Borrowing		Financial assets		
									From banks	Other	Liquid	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Not seasonally adjusted													
	AABG	-AIBP	-AANZ	-AIBS	-AICE	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1991	-7 846	-5 197	779	655	50	-8 284	-5 326	-3 936	-1 391	37 709	-5 558	-1 655	29 105
1992	-5 769	-4 411	-1 143	188	-319	-3 326	-4 674	-6 262	-1 941	20 260	2 098	5 299	25 716
1993	4 903	-5 775	60	957	-832	-3 856	-6 047	-4 710	-11 393	39 715	-6 635	-6 387	15 300
1994	13 113	-7 514	-224	3 571	-1 618	-7 019	-5 390	-4 120	-4 804	25 254	-7 027	-4 222	9 201
1995	2 240	-6 874	-643	1 183	1 493	-22 464	-10 764	-5 420	13 959	34 899	-4 420	-3 189	41 249
1991 Q3	-2 018	-1 364	-51	324	-196	-940	-551	-3 717	-97	6 880	-309	2 039	8 513
Q4	1 008	-1 683	474	242	-102	-3 406	1 798	-6 004	-604	11 259	-1 771	-1 211	7 673
1992 Q1	-4 532	-470	945	426	-2 278	-1 643	-1 171	-594	1 318	5 027	2 150	822	9 317
Q2	-22	-875	-534	-178	1 913	-322	-620	-2 576	-2 022	4 135	-67	1 168	3 214
Q3	-2 202	-1 021	-374	-223	-54	-452	-1 614	4 475	-325	2 350	-609	49	1 465
Q4	987	-2 045	-1 180	163	100	-909	-1 269	-7 567	-912	8 748	624	3 260	11 720
1993 Q1	-1 607	-776	2 121	741	-2 742	-1 184	-1 712	2 983	-3 263	6 797	1 471	-2 829	2 176
Q2	920	-1 157	-1 325	-323	2 465	-1 177	-2 000	-5 991	-3 632	17 001	-2 376	-2 405	8 588
Q3	1 536	-1 334	96	181	-94	-529	-1 360	-1 757	-2 251	9 053	-730	-2 811	3 261
Q4	4 054	-2 508	-832	358	-461	-966	-975	55	-2 247	6 864	-5 000	1 658	1 275
1994 Q1	2 997	-1 179	2 972	2 177	-2 562	-2 387	-782	-6 135	-1 788	8 017	-1 519	189	4 899
Q2	3 421	-1 071	-1 810	657	1 785	-860	-1 201	-331	-4 283	7 412	-2 707	-1 012	-590
Q3	2 819	-2 504	-997	20	209	-1 797	-1 073	-1 791	-956	5 668	789	-387	5 114
Q4	3 876	-2 760	-389	717	-1 050	-1 975	-2 334	4 137	2 223	4 157	-3 590	-3 012	-222
1995 Q1	934	-1 320	4 541	-209	-746	-11 102	-2 717	-3 783	8 406	4 076	1 110	810	14 402
Q2	1 268	-781	-2 184	357	2 576	-1 481	-4 381	1 391	-3 411	7 679	-233	-800	3 235
Q3	935	-1 734	-769	349	-80	-4 990	-858	-4 131	3 935	7 375	565	-597	11 278
Q4	-897	-3 039	-2 231	686	-257	-4 891	-2 808	1 103	5 029	15 769	-5 862	-2 602	12 334
1996 Q1	-599	-2 421	5 313	150	-1 588	-7 337	-4 390	-2 982	5 683	10 271	363	-2 463	13 854
Q2	3 478	-1 816	-3 116	470	2 674	-6 926	-2 065	-2 237	459	14 253	-6 144	970	9 538
Q3	859	-2 230	-420	281	-368	-6 130	972	-2 245	3 448	6 571	851	-1 589	9 281
Seasonally adjusted													
	AAVG	-AICX	-DXTF	-AIDA	-AIDB		-AIDC	-AIDD	-AIDF	-AIDJ	-AIDG		-AIDI
1991 Q3	-1 145	-1 400	-498	877	-511	-940	-829	-3 017	-1 073	7 280	-783	2 039	7 463
Q4	-1 480	-799	1 063	-694	230	-3 406	1 977	-4 149	-519	10 114	-1 126	-1 211	7 258
1992 Q1	-2 411	-914	-308	241	-331	-1 643	-1 190	253	-134	5 517	98	822	6 303
Q2	-841	-1 224	319	390	-65	-322	-609	-4 682	-97	4 440	1 523	1 168	7 034
Q3	-1 183	-1 063	-726	330	-363	-452	-1 838	4 592	-664	2 665	-1 347	49	703
Q4	-1 334	-1 210	-428	-773	440	-909	-1 037	-6 425	-1 046	7 638	1 824	3 260	11 676
1993 Q1	26	-1 189	462	556	-801	-1 184	-1 759	4 233	-4 554	7 307	-268	-2 829	-344
Q2	125	-1 573	-297	245	463	-1 177	-1 984	-7 472	-1 920	17 337	-1 342	-2 405	11 670
Q3	2 042	-1 194	-188	734	-381	-529	-1 713	-1 070	-2 441	9 291	-1 740	-2 811	2 299
Q4	2 710	-1 819	83	-578	-113	-966	-591	-401	-2 478	5 780	-3 285	1 658	1 675
1994 Q1	5 517	-1 606	958	1 992	-620	-2 387	-816	-5 538	-2 937	8 560	-3 312	189	2 500
Q2	3 032	-1 617	-580	1 225	-230	-860	-1 101	-1 234	-2 981	7 755	-2 397	-1 012	1 365
Q3	2 218	-2 201	-1 259	573	-68	-1 797	-1 539	-397	-660	5 842	-325	-387	4 470
Q4	2 346	-2 090	657	-219	-700	-1 975	-1 934	3 049	1 774	3 097	-993	-3 012	866
1995 Q1	2 765	-1 727	2 332	-394	1 198	-11 102	-2 800	-2 330	7 253	4 667	-672	810	12 058
Q2	690	-1 397	-835	925	-550	-1 481	-4 207	1 160	-2 148	7 994	-451	-800	4 595
Q3	656	-1 577	-1 030	902	-341	-4 990	-1 278	-2 986	4 343	7 647	-749	-597	10 644
Q4	-1 871	-2 173	-1 110	-250	86	-4 891	-2 479	-1 264	4 511	14 591	-2 548	-2 602	13 952
1996 Q1	1 028	-2 715	2 072	-35	359	-7 337	-4 594	479	3 899	10 874	-1 567	-2 463	10 743
Q2	2 610	-2 516	-1 289	1 038	630	-6 926	-1 777	-2 965	1 585	14 494	-5 854	970	11 195
Q3	1 250	-1 973	-263	834	-602	-6 130	416	-2 850	5 058	6 903	-1 054	-1 589	9 318

Relationship between columns: 1+2+3+4+5+6+7+8+9+10+11+12=zero;
9+10+11+12=13.

Sources: Office for National Statistics;
Bank of England

Net inflows +/net outflows -.

1 Retained in United Kingdom +/retained overseas -.

2 Seasonal adjustments include day of the week adjustments; the quarterly figures, therefore, do not always sum to the annual total.

10.6D Liquidity of Industrial and Commercial Companies

Current assets and liabilities outstanding at end of period

£ billion

	Total current assets ¹	Total current liabilities ²	Liquidity ratio per cent
	RKWT	RKWU	RKWV
1990	93.3	180.6	52
1991	97.2	178.7	54
1992	92.0	180.3	51
1993	104.2	168.2	62
1994	110.6	160.1	69
1995	116.7	173.3	67
1990 Q3	96.8	179.1	54
Q4	93.3	180.6	52
1991 Q1	92.2	187.2	49
Q2	98.9	186.9	53
Q3	97.3	182.9	53
Q4	97.2	178.7	54
1992 Q1	95.2	183.5	52
Q2	93.7	177.1	53
Q3	92.0	176.7	52
Q4	92.0	180.3	51
1993 Q1	92.3	176.8	52
Q2	96.2	173.3	56
Q3	96.9	169.0	57
Q4	104.2	168.2	62
1994 Q1	107.1	163.6	65
Q2	108.8	159.3	68
Q3	107.1	158.1	68
Q4	110.6	160.1	69
1995 Q1	110.2	166.2	66
Q2	110.8	164.4	67
Q3	110.8	168.3	66
Q4	116.7	173.3	67
1996 Q1	115.8	179.2	65
Q2	121.1	180.3	67
Q3	120.2	181.8	66

1 Covers assets that can be realised within 12 months

2 Covers all bank lending, and liabilities that may have to be paid within 12 months

10.7A Personal income, expenditure and saving* (9.1)

£ million

	Personal income before tax					Deductions from personal income					Consumers' expenditure			
	Total	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	Social security contributions	Community charge/Council tax	Miscellaneous current deductions	Total personal disposable income	Total	Of which: Durable goods	Balance: personal saving	Saving ratio
Not seasonally adjusted														
	AIIA	AIJA	AIID	AIIE	AIIF	AIIG	AIIH	ADBH	CFGD	AIIJ	AIIK	AIIL	AAAU	AIIM
1991	516 732	290 713	40 054	69 287	116 678	63 419	36 216	8 128	2 719	406 250	365 469	32 868	40 781	10.0
1992	547 929	300 852	41 163	80 052	125 862	65 178	36 975	7 907	2 607	435 262	383 490	33 068	51 772	11.9
1993	572 125	308 231	43 588	88 384	131 922	63 637	39 499	8 038	2 807	458 144	406 399	36 007	51 745	11.3
1994	596 929	318 655	46 291	92 574	139 409	68 168	41 943	8 450	2 872	475 496	427 276	38 909	48 220	10.1
1995	633 571	332 241	47 952	96 401	156 977	75 062	44 330	9 169	2 909	502 101	446 601	40 873	55 500	11.1
1991 Q3	130 478	73 126	9 904	17 566	29 882	16 113	9 163	1 772	709	102 721	93 933	9 275	8 788	8.6
Q4	132 655	74 093	10 347	18 524	29 691	16 284	9 267	1 772	669	104 663	98 033	7 978	6 630	6.3
1992 Q1	133 361	74 396	10 101	18 791	30 073	18 250	9 232	1 772	707	103 400	89 944	8 120	13 456	13.0
Q2	136 490	75 438	10 030	20 234	30 788	14 832	9 244	2 045	613	109 756	93 472	7 228	16 284	14.8
Q3	138 355	75 299	10 597	20 412	32 047	15 957	9 207	2 045	642	110 504	98 460	9 475	12 044	10.9
Q4	139 723	75 719	10 435	20 615	32 954	16 139	9 292	2 045	645	111 602	101 614	8 245	9 988	8.9
1993 Q1	140 094	76 013	11 105	21 586	31 390	16 965	9 265	2 047	720	111 097	95 341	8 758	15 756	14.2
Q2	142 538	76 938	10 699	21 933	32 968	14 686	9 944	1 997	708	115 203	98 134	7 496	17 069	14.8
Q3	143 314	77 553	10 955	21 933	32 873	15 544	10 076	1 997	685	115 012	105 017	10 861	9 995	8.7
Q4	146 179	77 727	10 829	22 932	34 691	16 442	10 214	1 997	694	116 832	107 907	8 892	8 925	7.6
1994 Q1	145 192	78 673	11 476	23 035	32 008	17 334	10 078	1 997	715	115 068	100 646	9 592	14 422	12.5
Q2	147 404	79 119	11 534	23 128	33 623	15 619	10 446	2 151	717	118 471	103 280	8 344	15 191	12.8
Q3	151 150	80 166	11 649	22 905	36 430	17 610	10 640	2 151	734	120 015	110 254	11 410	9 761	8.1
Q4	153 183	80 697	11 632	23 506	37 348	17 605	10 779	2 151	706	121 942	113 096	9 563	8 846	7.3
1995 Q1	153 656	82 149	11 913	23 882	35 712	19 168	10 963	2 158	756	120 611	105 685	10 127	14 926	12.4
Q2	155 739	82 402	11 841	23 954	37 542	17 230	10 955	2 337	723	124 494	108 544	8 679	15 950	12.8
Q3	158 298	83 062	11 970	23 660	39 606	18 667	11 093	2 337	729	125 472	114 711	12 076	10 761	8.6
Q4	165 878	84 628	12 228	24 905	44 117	19 997	11 319	2 337	701	131 524	117 661	9 991	13 863	10.5
1996 Q1	162 165	85 700	12 325	23 680	40 460	20 775	11 213	2 338	737	127 102	111 077	10 600	16 025	12.6
Q2	165 581	85 550	12 399	25 080	42 552	17 282	11 385	2 491	737	133 686	114 304	9 558	19 382	14.5
Q3	167 309	86 617	12 606	25 146	42 940	18 539	11 546	2 491	738	133 995	121 920	13 155	12 075	9.0
Seasonally adjusted														
	AIIQ	AIJB	AIIR	AIIS	AIIT	AIIU	AIIV		CFGE	AIIW	AIIX	AIY	AAUU	AIIZ
1991 Q3	130 101	72 953	9 871	17 804	29 473	15 916	9 098	1 772	701	102 614	92 167	8 170	10 447	10.2
Q4	131 658	73 963	10 365	18 411	28 919	16 027	9 218	1 772	688	103 953	93 256	8 191	10 697	10.3
1992 Q1	134 451	74 516	10 028	18 836	31 071	17 346	9 364	1 772	690	105 279	93 716	7 964	11 563	11.0
Q2	136 676	75 285	10 096	19 963	31 332	16 434	9 218	2 045	611	108 368	95 615	8 291	12 753	11.8
Q3	138 219	75 321	10 556	20 745	31 597	15 718	9 150	2 045	642	110 664	96 528	8 244	14 136	12.8
Q4	138 583	75 730	10 483	20 508	31 862	15 680	9 243	2 045	664	110 951	97 631	8 569	13 320	12.0
1993 Q1	141 107	76 025	10 990	21 615	32 477	16 273	9 391	2 047	701	112 695	99 461	8 651	13 234	11.7
Q2	142 792	76 879	10 795	21 699	33 419	15 924	9 924	1 997	701	114 246	100 568	8 741	13 678	12.0
Q3	143 089	77 601	10 948	22 242	32 298	15 285	10 026	1 997	684	115 097	102 737	9 372	12 360	10.7
Q4	145 137	77 726	10 855	22 828	33 728	16 155	10 158	1 997	721	116 106	103 633	9 243	12 473	10.7
1994 Q1	145 833	78 474	11 340	23 029	32 990	16 196	10 212	1 997	694	116 734	104 916	9 467	11 818	10.1
Q2	147 971	79 147	11 588	22 935	34 301	16 718	10 429	2 151	712	117 961	106 056	9 682	11 905	10.1
Q3	151 113	80 241	11 655	23 190	36 027	17 691	10 590	2 151	730	119 951	107 584	9 816	12 367	10.3
Q4	152 012	80 793	11 708	23 420	36 091	17 563	10 712	2 151	736	120 850	108 720	9 944	12 130	10.0
1995 Q1	155 213	81 810	11 787	24 121	37 495	18 035	11 102	2 158	732	123 186	109 770	10 102	13 416	10.9
Q2	156 819	82 562	11 928	23 872	38 457	18 655	10 939	2 337	721	124 167	111 057	10 076	13 110	10.6
Q3	158 376	83 235	11 951	23 911	39 279	18 731	11 047	2 337	728	125 533	112 370	10 363	13 163	10.5
Q4	163 163	84 634	12 286	24 497	41 746	19 641	11 242	2 337	728	129 215	113 404	10 332	15 811	12.2
1996 Q1	164 909	85 256	12 289	24 016	43 348	19 534	11 329	2 338	719	130 989	115 646	10 636	15 343	11.7
Q2	166 303	85 803	12 463	25 009	43 028	18 607	11 388	2 491	736	133 081	117 239	11 114	15 842	11.9
Q3	167 954	86 865	12 607	25 255	43 227	18 231	11 504	2 491	735	134 993	119 169	11 261	15 824	11.7

Source: Office for National Statistics

10.7B Sources and uses of funds of the personal sector* (9.2)

£ million

Identified sources of funds														
Borrowing														
Total identified sources of funds	Loans secured on dwellings												Accruals adjustment	Balancing item
	Saving	Capital transfers	Total borrowing	Bank borrowing	Credit extended by retailers	Local authorities	Other public sector	Banks	Building societies	Other	Other loans and mortgages			
AIKF	AAAU	AIJO	-AIJP	-AAQJ	AAPP	AAEO	AIJT	AAJT	AAQG	AAMO	-AIJX	-AAPZ	AAQB	
1991	71 624	40 781	4 283	29 327	1 934	60	-446	-436	4 790	20 928	1 117	1 380	-2 767	-8 229
1992	71 048	51 772	4 304	17 627	19	62	-358	-101	6 485	13 696	-1 279	-897	-2 655	-4 187
1993	73 077	51 745	5 367	17 069	-1 686	24	-357	-72	9 760	9 559	-2 791	2 632	-1 104	905
1994	76 605	48 220	4 568	26 210	3 546	196	-291	-44	7 847	12 478	-747	3 225	-2 393	-4 919
1995	81 355	55 500	4 109	25 364	6 820	-109	-187	-23	7 724	9 171	-1 543	3 511	-3 618	-4 684
1991 Q3	17 384	8 788	1 049	8 119	670	-65	-164	-65	1 607	5 751	-25	410	-572	-3 295
1991 Q4	12 506	6 630	1 191	5 857	-500	196	-111	-60	927	4 972	-321	754	-1 172	-2 265
1992 Q1	19 409	13 456	1 236	3 859	-468	-84	-128	-117	1 437	3 488	-14	-255	858	-2 156
1992 Q2	21 385	16 284	964	5 718	668	-40	-73	22	1 537	4 100	-345	-151	-1 581	931
1992 Q3	17 539	12 044	1 001	5 494	298	-2	-73	-2	2 335	3 948	-601	-409	-1 000	2 201
1992 Q4	12 715	9 988	1 103	2 556	-479	188	-84	-4	1 176	2 160	-319	-82	-932	-5 163
1993 Q1	19 891	15 756	1 960	784	-1 602	-111	-93	-63	1 728	1 628	-698	-5	1 391	4 399
1993 Q2	22 906	17 069	1 137	5 312	-116	-77	-45	12	2 627	2 748	-921	1 084	-612	2 378
1993 Q3	16 668	9 995	1 141	6 141	629	16	-66	-4	3 099	2 648	-882	701	-609	-740
1993 Q4	13 612	8 925	1 129	4 832	-597	196	-153	-17	2 306	2 535	-290	852	-1 274	-5 132
1994 Q1	20 761	14 422	1 450	3 770	-399	-10	-167	-41	2 028	2 751	-402	10	1 119	-6 510
1994 Q2	21 774	15 191	952	7 405	1 592	-78	-10	6	1 705	3 311	131	748	-1 774	5 354
1994 Q3	17 888	9 761	991	7 993	1 199	-21	-22	-14	2 020	3 583	-68	1 316	-857	-2 436
1994 Q4	16 182	8 846	1 175	7 042	1 154	305	-92	5	2 094	2 833	-408	1 151	-881	-1 327
1995 Q1	22 376	14 926	1 313	5 180	940	-37	-94	-19	1 648	2 307	-78	513	957	-381
1995 Q2	21 413	15 950	779	6 488	1 902	-159	-2	1	1 475	2 946	-339	664	-1 804	-2 126
1995 Q3	16 760	10 761	1 004	6 799	2 025	-33	-55	-2	2 370	2 079	-370	785	-1 804	-5 116
1995 Q4	20 806	13 863	1 013	6 897	1 953	120	-36	-3	2 231	1 839	-756	1 549	-967	2 939
1996 Q1	23 801	16 025	1 289	4 199	1 019	-15	-90	-10	1 566	2 297	-300	-268	2 288	-6 578
1996 Q2	28 340	19 382	927	9 627	2 341	-158	-20	-3	1 601	3 621	-238	2 483	-1 596	2 426
1996 Q3	22 385	12 075	1 295	9 651	2 997	-3	-32	-6	1 052	3 456	199	1 988	-636	-4 031

Identified uses of funds																
Total identified uses of funds	Capital transfers	Investment in fixed assets and stocks	Liquid assets										British government securities	Other public sector debt	Company securities etc.	Life assurance and pension funds
			Notes and coin	Sterling Treasury Bills	National savings	Tax instruments	Local authority temporary debt	Deposits with banks	Deposits with building societies							
AIJN	AIKA	AIKB	AAPB	DCHW	AAPD	AAPE	AAQC	AAQI	AQVM	AAPC	AIKD	AIKE	AAPX			
1991	79 853	2 639	25 343	392	15	2 168	-9	-120	6 277	17 311	1 362	-7	-4 141	28 623		
1992	75 235	2 307	23 782	1 002	-2	5 019	-18	294	5 381	10 804	-1 053	409	-221	27 531		
1993	72 172	2 068	26 407	930	-4	3 020	-43	-288	1 876	9 595	3 839	-119	-4 111	29 002		
1994	81 524	2 259	28 566	1 071	-2	4 596	-34	368	2 939	8 569	1 172	82	4 144	27 794		
1995	86 039	2 294	29 798	1 164	-4	3 273	-17	-111	13 076	14 233	1 941	60	-11 408	31 740		
1991 Q3	20 679	413	6 593	-319	1	731	-1	-77	221	3 873	1 910	-24	1 483	5 875		
1991 Q4	14 771	859	6 410	373	14	583	4	-81	-1 014	2 629	-1 523	-60	-2 399	8 976		
1992 Q1	21 565	670	5 272	-524	4	1 239	-30	419	3 460	4 626	-1 151	82	-257	7 755		
1992 Q2	20 454	410	5 611	259	-13	1 492	3	121	3 916	2 218	-748	115	493	6 577		
1992 Q3	15 338	335	6 333	71	4	1 259	9	-271	-563	1 859	-756	37	-717	7 738		
1992 Q4	17 878	892	6 566	1 196	3	1 029	-	25	-1 432	2 101	1 602	175	260	5 461		
1993 Q1	15 492	564	5 405	-777	-10	607	-21	102	259	3 970	-739	11	-1 220	7 341		
1993 Q2	20 528	379	7 083	377	-1	661	-8	-77	1 916	3 168	2 195	-9	-2 003	6 847		
1993 Q3	17 408	401	7 524	309	3	602	-5	-135	229	1 308	1 048	9	-785	6 900		
1993 Q4	18 744	724	6 395	1 021	4	1 150	-9	-178	-528	1 149	1 335	-130	-103	7 914		
1994 Q1	27 271	542	6 563	346	-1	1 769	-22	108	3 177	2 049	2 832	67	1 309	8 532		
1994 Q2	16 420	406	6 889	-534	-3	1 382	-23	147	561	1 958	-1 002	87	2 029	4 523		
1994 Q3	20 324	365	7 293	597	-	732	6	26	403	2 139	406	-44	217	8 184		
1994 Q4	17 509	946	7 821	662	2	713	5	87	-1 202	2 423	-1 064	-28	589	6 555		
1995 Q1	22 757	618	6 852	-269	-7	686	-17	-147	5 184	4 706	2 437	60	-3 319	5 973		
1995 Q2	23 539	433	7 397	324	1	687	-	94	3 320	3 316	637	83	316	6 931		
1995 Q3	21 876	398	7 574	135	2	554	5	10	3 666	3 734	185	-59	-4 364	10 036		
1995 Q4	17 867	845	7 975	974	-	1 346	-5	-68	906	2 477	-1 318	-24	-4 041	8 800		
1996 Q1	30 379	640	7 163	-371	-3	2 543	-16	49	6 939	3 407	-1 322	123	2 494	8 733		
1996 Q2	25 914	477	8 104	401	4	1 738	-5	149	4 673	2 039	-142	-13	-1 319	9 808		
1996 Q3	26 416	438	8 515	-16	-	1 394	8	-3	2 661	1 851	222	-141	-643	12 130		

Relationship between columns: AIKF - AIJN = AAQB

Source: Office for National Statistics

10.8A UK balance of payments: summary* (10.1)

£ million

Seasonally adjusted

Not seasonally adjusted

	Seasonally adjusted						Not seasonally adjusted					Balancing item
	Trade in goods (balance)	Services	Goods and services	Investment income	Transfers	Current balance	Current balance	Trans- actions in UK external assets	Trans- actions in UK external liabilities	Net financial trans- actions	Allocation of SDRs and gold subscrip- tion to IMF	
	AIMA	AIMC	HHSO	AIMD	AIME	AIMF	AIMG	HEPZ	HEQW	HEQU	AIMI	AASA
1987	-11 582	6 242	-5 340	3 927	-3 400	-4 813	-4 813	-82 722	90 132	7 410	-	-2 597
1988	-21 480	3 957	-17 523	4 566	-3 518	-16 475	-16 475	-57 495	72 412	14 917	-	1 558
1989	-24 683	3 361	-21 322	3 502	-4 578	-22 398	-22 398	-90 668	108 844	18 176	-	4 222
1990	-18 809	3 689	-15 120	1 269	-4 896	-18 746	-18 746	-80 415	96 958	16 543	-	2 203
1991	-10 284	3 564	-6 720	150	-1 383	-7 954	-7 954	-18 683	26 128	7 445	-	509
1992	-13 104	4 950	-8 154	3 124	-5 102	-10 133	-10 133	-81 600	86 565	4 965	-	5 168
1993	-13 460	5 516	-7 944	2 197	-5 007	-10 756	-10 756	-155 611	168 691	13 080	-	-2 324
1994	-10 831	4 747	-6 084	8 691	-5 027	-2 419	-2 419	-35 147	32 497	-2 650	-	5 069
1995	-11 628	6 897	-4 731	7 794	-6 977	-3 914	-3 914	-117 660	117 259	-401	-	4 315
1987 Q4	-3 872	1 312	-2 560	791	-1 040	-2 809	-1 907	-13 350	15 252	1 902	-	5
1988 Q1	-4 329	1 090	-3 239	1 055	-1 167	-3 351	-3 629	-3 997	12 304	8 307	-	-4 678
Q2	-4 800	1 021	-3 779	1 240	-990	-3 529	-3 713	-21 002	21 872	870	-	2 843
Q3	-5 648	1 019	-4 629	974	-56	-3 711	-3 980	-23 295	25 291	1 996	-	1 984
Q4	-6 703	827	-5 876	1 297	-1 305	-5 884	-5 153	-9 201	12 945	3 744	-	1 409
1989 Q1	-6 371	743	-5 628	1 226	-867	-5 269	-5 114	-28 453	40 398	11 945	-	-6 831
Q2	-6 692	1 008	-5 684	1 020	-829	-5 493	-6 040	-17 308	18 737	1 429	-	4 611
Q3	-6 753	850	-5 903	270	-1 335	-6 968	-7 265	-23 688	30 175	6 487	-	778
Q4	-4 867	760	-4 107	986	-1 547	-4 668	-3 979	-21 219	19 534	-1 685	-	5 664
1990 Q1	-6 082	1 127	-4 955	-41	-1 056	-6 052	-6 528	-16 953	25 600	8 647	-	-2 119
Q2	-5 407	847	-4 560	158	-1 276	-5 678	-6 322	-7 168	8 163	995	-	5 327
Q3	-4 059	870	-3 189	380	-1 007	-3 816	-4 358	-34 458	37 441	2 983	-	1 375
Q4	-3 261	845	-2 416	772	-1 557	-3 200	-1 538	-21 836	25 754	3 918	-	-2 380
1991 Q1	-3 037	626	-2 411	-289	-289	-2 989	-3 800	-10 624	9 937	-687	-	4 487
Q2	-2 025	957	-1 068	54	337	-677	-1 473	-1 977	-6 517	-8 494	-	9 967
Q3	-2 478	1 088	-1 390	-166	-693	-2 249	-2 915	-7 469	9 728	2 259	-	656
Q4	-2 744	893	-1 851	551	-738	-2 039	234	1 387	12 980	14 367	-	-14 601
1992 Q1	-2 681	1 083	-1 598	976	-1 436	-2 058	-2 983	-10 809	1 216	-9 593	-	12 576
Q2	-2 963	1 380	-1 583	693	-1 440	-2 330	-3 530	-8 771	13 277	4 506	-	-976
Q3	-3 321	1 212	-2 109	791	-1 254	-2 573	-3 054	-42 025	44 894	2 869	-	185
Q4	-4 139	1 275	-2 864	664	-972	-3 172	-566	-19 995	27 178	7 183	-	-6 617
1993 Q1	-3 746	1 554	-2 192	423	-1 515	-3 284	-3 261	-35 205	30 327	-4 878	-	8 139
Q2	-3 257	1 127	-2 130	714	-1 172	-2 589	-4 380	-36 715	44 695	7 980	-	-3 600
Q3	-3 178	1 478	-1 700	580	-1 401	-2 522	-2 766	-23 931	29 604	5 673	-	-2 907
Q4	-3 279	1 357	-1 922	480	-919	-2 361	-349	-59 760	64 065	4 305	-	-3 956
1994 Q1	-3 141	1 135	-2 006	2 528	-1 806	-1 283	-1 195	10 698	-13 486	-2 788	-	3 983
Q2	-2 539	1 169	-1 370	2 231	-1 538	-676	-2 589	2 655	1 652	4 307	-	-1 718
Q3	-2 234	1 472	-762	2 071	-1 439	-130	-220	-28 715	28 176	-539	-	759
Q4	-2 917	971	-1 946	1 861	-244	-330	1 585	-19 785	16 155	-3 630	-	2 045
1995 Q1	-1 550	1 772	222	1 736	-1 519	439	1 155	-48 080	45 314	-2 766	-	1 611
Q2	-3 333	1 677	-1 656	1 886	-1 640	-1 410	-3 721	-4 008	1 497	-2 511	-	6 232
Q3	-3 519	1 777	-1 742	1 742	-1 751	-1 751	-1 396	-44 413	43 677	-736	-	2 132
Q4	-3 226	1 671	-1 555	2 430	-2 067	-1 192	48	-21 159	26 771	5 612	-	-5 660
1996 Q1	-3 627	1 337	-2 290	2 495	-1 316	-1 111	-563	-50 150	44 980	-5 170	-	5 733
Q2	-3 171	1 764	-1 407	3 083	-1 332	344	-1 720	-53 533	56 579	3 046	-	-1 326
Q3	-2 928	1 768	-1 160	1 891	-802	-71	-278	-32 280	32 725	445	-	-167

Source: Office for National Statistics

10.8B Transactions in UK external assets and liabilities* (10.2)

£ million

	Transactions in assets								Transactions in liabilities					
	UK investment overseas				Deposits and lending overseas by UK residents				Overseas investment in UK			Borrowing from overseas by UK residents		
	Net financial transactions	Total transactions	Direct	Portfolio	Lending to overseas residents by UK banks	Other than banks and general government	Official reserves	Other external assets of central government	Total transactions	Direct	Portfolio	Banks	Other than banks and general government	Other external liabilities of general government
	HEQU	HEPZ	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEQW	HHBU	HEYR	HEYS	HTEV	HEUR
1987	7 410	-82 722	-19 147	5 324	-50 522	-5 569	-12 012	-796	90 132	9 449	22 233	52 452	4 075	1 923
1988	14 917	-57 495	-20 863	-11 209	-18 785	-2 990	-2 761	-887	72 412	12 006	20 603	33 294	5 545	964
1989	18 176	-90 668	-21 503	-36 524	-29 126	-8 082	5 440	-873	108 844	18 567	14 647	45 521	27 382	2 727
1990	16 543	-80 415	-10 490	-17 206	-39 785	-11 833	-76	-1 025	96 958	18 514	11 763	46 976	19 021	684
1991	7 445	-18 683	-9 056	-29 157	32 569	-9 466	-2 679	-894	26 128	9 058	17 024	-23 002	25 405	-2 357
1992	4 965	-81 600	-10 850	-27 346	-26 833	-17 296	1 407	-682	86 565	9 184	24 616	21 208	32 932	-1 375
1993	13 080	-155 611	-17 026	-84 828	4 676	-57 126	-698	-609	168 691	10 298	45 466	23 232	92 559	-2 864
1994	-2 650	-35 147	-18 363	17 968	-49 659	16 571	-1 045	-619	32 497	6 823	32 609	47 579	-55 014	500
1995	-401	-117 660	-26 828	-38 732	-26 871	-24 792	200	-637	117 259	14 020	16 041	36 562	48 925	1 711
1987 Q4	1 902	-13 350	-3 212	7 054	-10 449	-735	-5 751	-257	15 252	4 090	3 394	6 530	352	886
1988 Q1	8 307	-3 997	-4 896	-712	1 532	940	-653	-208	12 304	4 929	4 770	2 054	1 044	-493
Q2	870	-21 002	-5 628	-3 739	-9 028	-1 780	-631	-196	21 872	1 652	3 915	13 699	2 414	192
Q3	1 996	-23 295	-3 916	-1 164	-16 313	-692	-995	-215	25 291	1 980	5 594	16 371	1 505	-159
Q4	3 744	-9 201	-6 423	-5 594	5 024	-1 458	-482	-268	12 945	3 445	6 324	1 170	582	1 424
1989 Q1	11 945	-28 453	-6 869	-5 226	-15 615	-1 052	502	-193	40 398	5 237	4 541	25 013	5 503	104
Q2	1 429	-17 308	-5 812	-9 791	631	-4 182	2 134	-288	18 737	5 995	3 358	-2 543	11 531	396
Q3	6 487	-23 688	-4 273	-11 244	-8 156	-201	358	-172	30 175	2 574	3 290	17 356	6 082	873
Q4	-1 685	-21 219	-4 549	-10 263	-5 986	-2 647	2 446	-220	19 534	4 761	3 458	5 695	4 266	1 354
1990 Q1	8 647	-16 953	-1 982	-2 872	-9 145	-2 940	128	-142	25 600	6 908	2 237	11 798	4 956	-299
Q2	995	-7 168	-1 099	-3 009	-463	-2 138	-77	-382	8 163	3 937	3 931	-3 653	2 841	1 107
Q3	2 983	-34 458	-2 495	-121	-25 215	-6 019	-433	-175	37 441	6 187	2 955	21 591	5 152	1 556
Q4	3 918	-21 836	-4 914	-11 204	-4 962	-736	306	-326	25 754	1 482	2 640	17 240	6 072	-1 680
1991 Q1	-687	-10 624	-4 818	-6 956	4 204	-678	-2 146	-230	9 937	3 563	5 392	-1 804	3 884	-1 098
Q2	-8 494	-1 977	-3 546	-7 032	15 640	-5 992	-846	-201	-6 517	2 340	4 440	-18 900	5 815	-212
Q3	2 259	-7 469	-1 807	-8 396	4 752	-1 918	137	-237	9 728	1 916	2 795	-133	5 540	-390
Q4	14 367	1 387	1 115	-6 773	7 973	-878	176	-226	12 980	1 239	4 397	-2 165	10 166	-657
1992 Q1	-9 593	-10 809	-3 158	-6 415	3 236	-3 987	-314	-171	1 216	2 816	4 198	-12 153	6 746	-391
Q2	4 506	-8 771	-1 429	-3 297	-749	-2 808	-329	-159	13 277	919	8 895	-4 161	7 419	205
Q3	2 869	-42 025	-2 917	-3 313	-28 484	-8 822	1 658	-147	44 894	2 775	3 043	24 178	7 401	7 497
Q4	7 183	-19 995	-3 346	-14 321	-836	-1 679	392	-205	27 178	2 674	8 480	13 344	11 366	-8 686
1993 Q1	-4 878	-35 205	-4 111	-25 678	23 402	-29 130	463	-151	30 327	2 321	2 091	-6 975	35 640	-2 750
Q2	7 980	-36 715	-3 538	-10 917	-1 487	-19 870	-748	-155	44 695	3 775	17 153	-2 821	26 442	146
Q3	5 673	-23 931	-4 725	-14 261	2 104	-6 410	-535	-104	29 604	4 370	14 215	1 106	9 774	139
Q4	4 305	-59 760	-4 652	-33 972	-19 343	-1 716	122	-199	64 065	-168	12 007	31 922	20 703	-399
1994 Q1	-2 788	10 698	-2 566	20 672	-4 690	-2 272	-281	-165	-13 486	1 956	14 819	-7 754	-22 164	-343
Q2	4 307	2 655	-4 839	9 179	-10 827	9 573	-286	-145	1 652	2 668	5 386	1 973	-9 708	1 333
Q3	-539	-28 715	-4 987	-2 845	-17 101	-3 434	-202	-146	28 176	3 171	8 566	21 482	-4 861	-182
Q4	-3 630	-19 785	-5 971	-9 038	-17 041	12 704	-276	-163	16 155	-972	3 838	31 878	-18 281	-308
1995 Q1	-2 766	-48 080	-6 393	-11 398	-14 102	-16 816	827	-198	45 314	3 111	-1 671	21 903	22 157	-186
Q2	-2 511	-4 008	-8 137	-1 545	-6 249	12 647	-582	-142	1 497	1 265	6 911	2 553	-10 080	848
Q3	-736	-44 413	-4 461	-14 178	-12 477	-12 820	-340	-137	43 677	2 979	1 302	15 756	22 950	690
Q4	5 612	-21 159	-7 837	-11 611	5 957	-7 803	295	-160	26 771	6 665	9 499	-3 650	13 898	359
1996 Q1	-5 170	-50 150	-10 201	1 632	-16 181	-26 532	1 332	-200	44 980	3 689	6 041	19 010	17 944	-1 704
Q2	3 046	-53 533	-4 946	-23 977	-4 508	-19 750	-234	-118	56 579	5 947	6 120	7 429	36 645	438
Q3	445	-32 280	-4 088	-21 026	-16 928	8 995	910	-143	32 725	5 038	5 622	20 794	215	1 056

Source: Office for National Statistics

10.8C Levels of identified UK external assets and liabilities* (Balance sheet of the United Kingdom with the overseas sector)

Holdings at end of period

£ million

External assets of the UK								
	UK investment overseas			Lending to overseas residents by UK banks	Deposits and lending overseas by UK residents other than banks and general government			Other external assets of central government
	Total	Direct	Portfolio		Assets with banks abroad	Other assets	Official reserves	
1991	949 269	125 253	240 922	460 470	58 309	26 371	25 984	11 960
1992	1 176 804	148 444	302 991	565 873	74 393	43 518	28 287	13 298
1993	1 388 010	169 224	438 384	561 950	85 428	89 563	29 739	13 722
1994	1 388 909	179 511	401 568	604 201	95 157	64 306	30 673	13 493
1995	1 606 367	214 054	476 618	682 051	102 976	84 975	31 761	13 932
1991 Q4	949 269	125 253	240 922	460 470	58 309	26 371	25 984	11 960
1992 Q1	980 517	129 710	246 653	472 312	61 132	31 742	26 851	12 117
Q2	931 492	122 803	233 654	446 809	59 979	32 787	23 044	12 416
Q3	1 050 626	130 511	257 848	514 272	66 632	42 171	25 992	13 200
Q4	1 176 804	148 444	302 991	565 873	74 393	43 518	28 287	13 298
1993 Q1	1 245 289	161 434	346 144	548 138	79 193	69 094	28 521	12 765
Q2	1 291 372	162 244	371 950	546 123	82 892	85 630	29 109	13 423
Q3	1 331 368	165 137	397 268	547 845	88 367	89 304	29 887	13 560
Q4	1 388 010	169 224	438 384	561 950	85 428	89 563	29 739	13 722
1994 Q1	1 389 770	170 235	418 874	574 965	81 504	100 101	30 665	13 426
Q2	1 359 856	172 365	399 916	574 844	80 642	88 526	30 463	13 100
Q3	1 363 997	175 813	388 355	584 968	87 508	83 895	30 306	13 151
Q4	1 388 909	179 511	401 568	604 201	95 157	64 306	30 673	13 493
1995 Q1	1 443 615	187 075	410 940	622 464	100 594	78 432	30 586	13 524
Q2	1 481 230	198 888	427 703	641 778	100 536	67 209	31 531	13 585
Q3	1 522 140	202 771	449 857	647 392	98 982	77 938	31 458	13 742
Q4	1 606 367	214 054	476 618	682 051	102 976	84 975	31 761	13 932
1996 Q1	1 672 798	224 897	487 118	700 607	103 966	111 666	30 463	14 081
Q2	1 693 122	225 525	506 573	687 461	104 096	125 465	29 732	14 270
Q3	1 715 747	228 358	525 432	698 971	105 256	114 782	28 621	14 327

UK liabilities to overseas residents

	Overseas investment in UK			Borrowing from overseas by UK residents			Other external liabilities of general government
	Total	Direct	Portfolio	Banks	Other than banks and general government		
					Liabilities to banks abroad	Other liabilities	
	HCAK	HEQP	HEVC	HEVD	HEVE	HEVF	HEVG
1991	938 353	120 701	135 033	556 576	62 155	55 498	8 390
1992	1 154 534	122 743	181 923	670 450	77 568	92 581	9 269
1993	1 350 734	127 874	256 299	691 668	99 792	168 902	6 199
1994	1 355 057	129 555	266 895	738 086	98 054	115 750	6 717
1995	1 568 813	143 929	310 113	836 913	138 280	131 015	8 563
1991 Q4	938 353	120 701	135 033	556 576	62 155	55 498	8 390
1992 Q1	959 445	121 841	139 018	561 683	66 341	62 415	8 147
Q2	939 888	119 287	152 760	528 346	66 368	64 865	8 262
Q3	1 043 529	120 440	157 718	598 558	75 009	74 338	17 466
Q4	1 154 534	122 743	181 923	670 450	77 568	92 581	9 269
1993 Q1	1 203 727	123 881	196 282	670 199	86 742	120 155	6 468
Q2	1 244 365	126 304	217 256	660 109	94 095	139 946	6 655
Q3	1 277 269	129 433	228 988	668 068	95 568	148 522	6 690
Q4	1 350 734	127 874	256 299	691 668	99 792	168 902	6 199
1994 Q1	1 344 001	129 722	258 718	697 254	98 605	153 799	5 903
Q2	1 317 489	130 200	253 049	688 947	92 533	145 561	7 199
Q3	1 336 017	131 771	262 523	703 898	92 600	138 210	7 015
Q4	1 355 057	129 555	266 895	738 086	98 054	115 750	6 717
1995 Q1	1 417 801	132 470	267 535	771 847	121 055	118 326	6 568
Q2	1 447 482	134 170	283 263	790 270	123 191	109 098	7 490
Q3	1 480 650	137 044	292 808	795 692	126 969	119 975	8 162
Q4	1 568 813	143 929	310 113	836 913	138 280	131 015	8 563
1996 Q1	1 614 992	147 295	316 927	857 361	148 330	138 211	6 868
Q2	1 643 388	153 254	323 117	842 223	146 416	171 128	7 250
Q3	1 684 558	158 098	335 301	857 064	155 735	170 088	8 272

1 The levels of identified UK external assets and liabilities in the Balance of Payments are consistent with the National Balance Sheet, apart from the treatment of Special Drawing Rights. These are recorded as (CG) liabilities in the central government and national balance sheets in the financial accounts, but are not recorded as a UK external liability in the Balance of Payments.

Source: Office for National Statistics

10.8D Levels of external assets and liabilities of general government*

Holdings at end of period

£ million

External assets of the UK										
Subscriptions to international lending bodies										
	Total	Official reserves	Inter government loans by the UK	International Development association	Regional development banks	European Investment Bank	Other	Other long-term assets	Export credit and bills	
	HCDP	APDD	HCPT	HEXS	HEXW	HEXX	HEXZ	HEXY	HCDO	
1987	35 696	27 008	944	2 259	420	235	205	70	4 556	
1988	38 005	28 711	877	2 466	453	238	214	70	4 977	
1989	36 008	26 281	830	2 685	486	264	251	70	5 141	
1990	33 328	22 451	779	2 815	526	292	264	70	6 131	
1991 Q4	37 944	25 984	733	3 047	567	312	279	70	6 952	
1992 Q1	38 968	26 851	732	3 169	584	312	281	70	6 969	
Q2	35 460	23 044	728	3 209	590	322	281	70	7 216	
Q3	39 192	25 992	712	3 257	594	322	291	70	7 954	
Q4	41 585	28 287	702	3 353	601	335	291	70	7 946	
1993 Q1	41 286	28 521	683	3 401	622	335	292	70	7 362	
Q2	42 532	29 109	672	3 448	629	347	292	70	7 965	
Q3	43 447	29 887	658	3 448	635	347	305	70	8 097	
Q4	43 461	29 739	646	3 540	643	357	305	70	8 161	
1994 Q1	44 091	30 665	630	3 610	653	357	306	70	7 800	
Q2	43 563	30 463	620	3 610	701	364	306	70	7 429	
Q3	43 457	30 306	603	3 667	707	364	306	70	7 434	
Q4	44 166	30 673	593	3 722	718	371	306	70	7 713	
1995 Q1	44 110	30 586	574	3 831	724	371	308	70	7 646	
Q2	45 116	31 531	562	3 831	770	379	308	70	7 665	
Q3	45 200	31 458	545	3 882	773	379	308	70	7 785	
Q4	45 693	31 761	534	3 933	783	387	310	70	7 915	
1996 Q1	44 544	30 463	525	4 031	794	387	310	70	7 964	
Q2	44 002	29 732	513	4 031	816	395	310	70	8 135	
Q3	42 948	28 621	499	4 073	822	395	319	70	8 149	

UK liabilities to overseas residents												
	Total			Liabilities to other monetary authorities				Foreign currency borrowing from banks overseas by				
	Total	Local authorities and Northern Ireland		IMF expenditure and receipts in sterling	Foreign currency borrowing by the UK	Sterling borrowing by the UK	Inter-government loans to the UK	Local authorities				
		Central Government	Central government					Liabilities to the IMF	HM government	Northern Ireland central government	Under the exchange cover scheme	Other
	HEVG	HEYJ	HEYK	HEYA	HEYB	HCCO	HEYC	HCPY	HEYD	HEYE	HEYF	HEPL
1987	6 229	4 814	1 415	-	-	-	-	1 226	-	20	751	19
1988	7 120	5 724	1 396	-	-	-	-	1 227	-	18	715	15
1989	10 324	8 919	1 405	-	-	-	-	1 318	586	18	772	10
1990	10 685	9 393	1 292	-	-	-	-	1 013	212	14	710	10
1991 Q4	8 390	7 209	1 181	-	-	-	-	974	217	13	650	6
1992 Q1	8 147	6 973	1 174	-	-	-	-	1 043	272	13	649	5
Q2	8 262	7 116	1 146	-	-	-	-	950	225	12	638	4
Q3	17 466	16 291	1 175	-	-	8 614	-	1 008	247	11	638	4
Q4	9 269	8 057	1 212	-	-	2 770	-	1 086	272	13	618	4
1993 Q1	6 468	5 258	1 210	-	-	-	-	1 095	276	11	603	3
Q2	6 655	5 417	1 238	-	-	-	-	1 094	276	11	574	3
Q3	6 690	5 418	1 272	-	-	-	-	1 090	258	10	559	2
Q4	6 199	4 924	1 275	-	-	-	-	1 012	245	10	526	2
1994 Q1	5 903	4 630	1 273	-	-	-	-	1 004	248	9	517	2
Q2	7 199	5 974	1 225	-	-	-	-	965	241	9	482	-
Q3	7 015	5 779	1 236	-	-	-	-	949	237	9	474	-
Q4	6 717	5 515	1 202	-	-	-	-	858	200	9	448	-
1995 Q1	6 568	5 368	1 200	-	-	-	-	824	196	8	445	-
Q2	7 490	6 295	1 195	-	-	-	-	847	200	8	426	-
Q3	8 162	6 992	1 170	-	-	-	-	854	200	7	418	-
Q4	8 563	7 376	1 187	-	-	-	-	775	196	7	400	-
1996 Q1	6 868	5 676	1 192	-	-	-	-	788	198	6	390	-
Q2	7 250	6 054	1 196	-	-	-	-	774	193	6	366	-
Q3	8 272	7 055	1 217	-	-	-	-	769	192	5	353	-

1 The levels of identified UK external assets and liabilities in the Balance of Payments are consistent with the National Balance Sheet, apart from the treatment of Special Drawing Rights. These are recorded as (CG) liabilities in the central government and national balance sheets in the financial accounts, but are not recorded as a UK external liability in the Balance of Payments.

Source: Office for National Statistics

10.8D Levels of external assets and liabilities of general government*

continued

Holdings at end of period

UK liabilities to overseas residents

	Sterling borrowing from and deposit liabilities to banks etc, overseas by local authorities	Treasury bills		Non-interest bearing notes issued by HM government	Official short-term liabilities	Sterling notes and coin held by non-bank overseas residents
		European Currency Units	Sterling			
	HCOA	HHNX	ACQJ	AIRH	HEYH	APME
1987	625	-	2 213	729	277	370
1988	648	746	2 151	659	522	419
1989	605	1 698	3 428	864	546	478
1990	558	2 064	3 934	670	1 043	457
1991 Q4	512	2 060	2 312	731	409	506
1992 Q1	507	2 209	1 738	660	526	525
Q2	492	2 236	1 729	821	505	650
Q3	522	2 102	2 292	788	534	706
Q4	577	1 302	1 143	693	220	571
1993 Q1	593	1 451	794	855	197	590
Q2	650	1 641	547	841	264	754
Q3	701	1 738	385	825	337	785
Q4	737	1 154	705	937	241	630
1994 Q1	745	1 537	180	877	119	665
Q2	734	1 890	563	873	611	831
Q3	753	1 242	430	818	1 218	885
Q4	745	1 287	497	749	1 193	731
1995 Q1	747	1 609	416	940	637	746
Q2	761	1 749	811	880	865	943
Q3	745	1 799	1 035	822	1 293	989
Q4	780	1 836	1 328	786	1 676	779
1996 Q1	796	1 676	913	890	391	820
Q2	824	1 479	847	919	868	974
Q3	859	1 862	1 382	862	947	1 041

Net assets of general government

	Total	Local authorities and Northern Ireland central government	
		Central government	-HEYK
	HEYM	HEYL	
1987	29 467	30 882	-1 415
1988	30 885	32 281	-1 396
1989	25 684	27 089	-1 405
1990	22 643	23 935	-1 292
1991 Q4	29 554	30 735	-1 181
1992 Q1	30 821	31 995	-1 174
Q2	27 198	28 344	-1 146
Q3	21 726	22 901	-1 175
Q4	32 316	33 528	-1 212
1993 Q1	34 818	36 028	-1 210
Q2	35 877	37 115	-1 238
Q3	36 757	38 029	-1 272
Q4	37 262	38 537	-1 275
1994 Q1	38 188	39 461	-1 273
Q2	36 364	37 589	-1 225
Q3	36 442	37 678	-1 236
Q4	37 449	38 651	-1 202
1995 Q1	37 542	38 742	-1 200
Q2	37 626	38 821	-1 195
Q3	37 038	38 208	-1 170
Q4	37 130	38 317	-1 187
1996 Q1	37 676	38 868	-1 192
Q2	36 752	37 948	-1 196
Q3	34 676	35 893	-1 217

Source: Office for National Statistics

10.8E Levels of identified external assets and liabilities of UK banks*

Holdings at end of period

£ million

	Overseas assets of UK Banks						
	Foreign currency lending abroad				Sterling lending abroad		
	Total	Total	Identified long term export credit	Other	Total	Identified export credit	Other
	HEUT	HEWO	HHBP	HEWP	HEWS	HHWC	HEWT
1991	460 470	420 573	1 650	418 923	39 897	4 384	35 513
1992	565 873	516 152	1 961	514 191	49 721	3 444	46 277
1993	561 950	503 833	2 382	501 451	58 117	2 504	55 613
1994	604 201	545 631	2 778	542 853	58 570	2 269	56 301
1995	682 051	619 709	3 809	615 900	62 342	2 512	59 830
1991 Q3	501 181	459 533	1 738	457 795	41 648	4 548	37 100
Q4	460 470	420 573	1 650	418 923	39 897	4 384	35 513
1992 Q1	472 312	432 179	1 769	430 410	40 133	4 353	35 780
Q2	446 809	403 480	1 558	401 922	43 329	4 145	39 184
Q3	514 272	460 373	1 704	458 669	53 899	3 915	49 984
Q4	565 873	516 152	1 961	514 191	49 721	3 444	46 277
1993 Q1	548 138	497 865	1 978	495 887	50 273	3 147	47 126
Q2	546 123	497 353	2 032	495 321	48 770	2 982	45 788
Q3	547 845	497 564	2 251	495 313	50 281	2 635	47 646
Q4	561 950	503 833	2 382	501 451	58 117	2 504	55 613
1994 Q1	574 965	524 279	2 404	521 875	50 686	2 438	48 248
Q2	574 844	523 988	2 428	521 560	50 856	2 376	48 480
Q3	584 968	531 209	2 710	528 499	53 759	2 343	51 416
Q4	604 201	545 631	2 778	542 853	58 570	2 269	56 301
1995 Q1	622 464	568 263	3 007	565 256	54 201	2 337	51 864
Q2	641 778	579 242	3 500	575 742	62 536	2 263	60 273
Q3	647 392	587 928	3 654	584 274	59 464	2 249	57 215
Q4	682 051	619 709	3 809	615 900	62 342	2 512	59 830
1996 Q1	700 607	639 995	3 965	636 030	60 612	2 179	58 433
Q2	687 461	626 465	3 903	622 562	60 996	1 718	59 278
Q3	698 971	632 263	3 883	628 380	66 708	1 634	65 074

Liabilities of UK banks to overseas residents

Net assets

	Sterling borrowing and deposit liabilities abroad					Net assets		
	Total	Foreign currency borrowing and deposit liabilities abroad	Sterling borrowing and deposit liabilities abroad			Total	Foreign currency	Sterling
			Total	Overseas authorities exchange reserves in sterling	Other			
	HEVD	HEWU	HEPJ	CGEA	HEWV	HEWY	HEWW	HEWX
1991	556 576	481 929	74 647	6 473	68 174	-96 106	-61 356	-34 750
1992	670 450	594 662	75 788	5 696	70 092	-104 577	-78 510	-26 067
1993	691 668	614 933	76 735	8 880	67 855	-129 718	-111 100	-18 618
1994	738 086	655 315	82 771	7 057	75 714	-133 885	-109 684	-24 201
1995	836 913	746 307	90 606	9 058	81 548	-154 862	-126 598	-28 264
1991 Q3	593 399	514 778	78 621	6 745	71 876	-92 218	-55 245	-36 973
Q4	556 576	481 929	74 647	6 473	68 174	-96 106	-61 356	-34 750
1992 Q1	561 683	486 784	74 899	5 919	68 980	-89 371	-54 605	-34 766
Q2	528 346	453 462	74 884	5 489	69 395	-81 537	-49 982	-31 555
Q3	598 558	518 384	80 174	7 686	72 488	-84 286	-58 011	-26 275
Q4	670 450	594 662	75 788	5 696	70 092	-104 577	-78 510	-26 067
1993 Q1	670 199	593 018	77 181	7 026	70 155	-122 061	-95 153	-26 908
Q2	660 109	586 061	74 048	5 745	68 303	-113 986	-88 708	-25 278
Q3	668 068	594 365	73 703	6 923	66 780	-120 223	-96 801	-23 422
Q4	691 668	614 933	76 735	8 880	67 855	-129 718	-111 100	-18 618
1994 Q1	697 254	625 506	71 748	5 140	66 608	-122 289	-101 227	-21 062
Q2	688 947	618 337	70 610	7 020	63 590	-114 103	-94 349	-19 754
Q3	703 898	624 475	79 423	7 616	71 807	-118 930	-93 266	-25 664
Q4	738 086	655 315	82 771	7 057	75 714	-133 885	-109 684	-24 201
1995 Q1	771 847	688 460	83 387	5 609	77 778	-149 383	-120 197	-29 186
Q2	790 270	700 909	89 361	8 341	81 020	-148 492	-121 667	-26 825
Q3	795 692	706 401	89 291	8 156	81 135	-148 300	-118 473	-29 827
Q4	836 913	746 307	90 606	9 058	81 548	-154 862	-126 598	-28 264
1996 Q1	857 361	769 708	87 653	5 707	81 946	-156 754	-129 713	-27 041
Q2	842 223	757 924	84 299	7 942	76 357	-154 762	-131 459	-23 303
Q3	857 064	771 434	85 630	6 816	78 814	-158 093	-139 171	-18 922

Source: Office for National Statistics

10.8F Overseas authorities identified exchange reserves in sterling*

Holdings at end of period

£ million

UK liabilities to overseas monetary authorities

	Total	British Government stocks	Sterling Deposits with UK banks	Deposits with Local Authorities	Treasury bills	Non-interest bearing notes
	HEVK	HCCH	CGEA	AIRE	AIRG	AIRH
1987	13 947	6 465	4 995	—	1 758	729
1988	16 136	6 846	7 027	—	1 604	659
1989	16 833	5 955	7 300	—	2 714	864
1990	17 860	5 038	9 228	—	2 924	670
1991	16 734	7 727	6 473	—	1 803	731
1992	18 557	11 368	5 696	—	800	693
1993	24 668	14 494	8 880	—	357	937
1994	22 340	14 120	7 057	—	414	749
1995	24 703	14 558	9 058	—	301	786
1987 Q4	13 947	6 465	4 995	—	1 758	729
1988 Q1	14 559	7 049	5 434	—	1 376	700
Q2	15 441	6 870	6 266	—	1 552	753
Q3	15 148	6 787	6 244	—	1 374	743
Q4	16 136	6 846	7 027	—	1 604	659
1989 Q1	17 099	6 386	8 385	—	1 539	789
Q2	16 128	5 938	7 563	—	1 884	743
Q3	16 694	5 974	8 014	—	2 006	700
Q4	16 833	5 955	7 300	—	2 714	864
1990 Q1	15 482	4 785	7 568	—	2 319	810
Q2	18 103	5 049	8 820	—	3 470	764
Q3	17 210	4 738	8 531	—	3 230	711
Q4	17 860	5 038	9 228	—	2 924	670
1991 Q1	17 257	6 438	7 743	—	2 220	856
Q2	17 000	6 283	7 454	—	2 420	843
Q3	16 393	6 774	6 745	—	2 086	788
Q4	16 734	7 727	6 473	—	1 803	731
1992 Q1	19 019	11 181	5 919	—	1 259	660
Q2	20 960	13 350	5 489	—	1 300	821
Q3	21 663	11 267	7 686	—	1 922	788
Q4	18 557	11 368	5 696	—	800	693
1993 Q1	20 033	11 662	7 026	—	490	855
Q2	19 034	12 001	5 745	—	447	841
Q3	21 418	13 275	6 923	—	395	825
Q4	24 668	14 494	8 880	—	357	937
1994 Q1	21 425	14 961	5 140	—	447	877
Q2	22 357	14 146	7 020	—	318	873
Q3	22 617	13 860	7 616	—	323	818
Q4	22 340	14 120	7 057	—	414	749
1995 Q1	19 327	12 446	5 609	—	332	940
Q2	23 227	13 741	8 341	—	265	880
Q3	23 616	14 340	8 156	—	298	822
Q4	24 703	14 558	9 058	—	301	786
1996 Q1	21 454	14 642	5 707	—	215	890
Q2	24 314	14 768	7 942	—	685	919
Q3	24 192	15 810	6 816	—	704	862

Source: Office for National Statistics

Supplementary Tables

Tables S1 and S4 deal with the nominal debt outstanding of the public sector and the national debt.

Table S9 (no longer published) is a summary table showing the reconciliation of the financial accounts and the balance of payments accounts.

Table S13 *Public sector accounts by subsector* is intended to show the outturn figure corresponding to the estimated outturn in Table 4A.6 of the *Financial Statement and Budget Report*.

Table S21 *Save as you earn* will no longer show quarterly figures for building societies and will be published on an annual basis. Quarterly figures for National Savings and banks are available on request.

Table S23 (no longer published) is a summary table showing public expenditure, revenue and borrowing consistent with the data included in Chapters 2 to 5.

Table S24 *Finances of general government* follows the presentation shown in Tables 2.4 and 2A.2 of the *HM Treasury Summer Economic Forecast 1996-97*.

Table	Contents	Last published
S1	Debt of the public sector: nominal amount outstanding	April 1996
S3	Financial account transactions matrix	Sep 1996
S4	National debt: nominal amount outstanding	Dec 1996
S9	Reconciliation of the financial accounts and the balance of payments accounts	Nov 1994
S11	Pension funds: analysis of assets and liabilities	Feb 1990
S13	Public sector accounts by subsector	Dec 1996
S21	Save as you earn	May 1996
S23	Public expenditure, revenue and borrowing	Jan 1993
S24	Finances of general government	Dec 1996
S25	Lending by finance houses and other specialist credit grantors, building societies and on bank credit cards	**

* In this issue

** In December 1993 *Financial Statistics* was restructured, as a result S25 was renumbered as table 3.2A, *Credit Business*. As from June 1995 this old table 3.2A has been replaced with a new table 3.2A, *Consumer credit - Gross lending*.

Comparison of old and new table numbers in Financial Statistics

Old Table	New Table	Old Table	New Table	Old Table	New Table	Old Table	New Table
1	1	3.16	2.1E	8.3	10.6C	13.1	7.1A
1.1	8.1A	3.17	2.1F	8.4	-	13.2	7.1B
1.2	8.1B	4.1	10.3A	8.5	10.5A	13.3	7.1C
1.3	8.1C	4.2	10.3B	8.6	-	13.4	7.1D
1.4	8.1D	4.3	10.3C	8.7	-	13.5	-
1.5	8.1E	4.4	1.3A	8.8	6.1B	13.6	7.1F
1.6	8.1F	4.5	10.3D	8.9	6.1A	13.7	-
1.7	8.1G	4.6	1.3B	9.1	10.7A	13.8	7.1H
1.8	8.1H	4.7	1.3C	9.2	10.7B	13.9	7.1I
1.9	8.1I	4.8	1.3D	9.3	3.2B	13.10	7.1J
1.10	8.1J	5.1	10.4A	9.4	3.2C	13.11	7.1K
1.11	8.1K	5.2	10.4B	9.5	-	13.12	7.1L
1.12	8.1L	5.3	10.4C	10.1	10.8A	13.13	7.1M
2.1	10.1D	5.4	1.4A	10.2	10.8B	13.14	7.1N
2.2	10.1E	6.1	4.2A	10.3	1.2I	13.15	7.1O
2.3	10.1F	6.2	4.2B	10.4	-	14.1	9.1B
2.4	2.2A	6.3	4.1A	10.5	-	14.2	9.1C
2.5	1.1A	6.4	4.2C	10.6	1.2H	14.3	9.1D
2.6	10.1B	6.5	4.2D	10.7	1.2J	14.4	9.1E
2.7	10.1A	6.6	4.2E	11.1	-	14.5	9.1F
2.8	2.1G	6.7	4.2F	11.2	3.1D	14.6	9.1G/9.1H
3.1	10.2A	6.8	4.3A	11.3	3.1E	14.7	9.1I
3.2	10.2B	6.9	4.3B	11.4	3.1C	14.8	9.1J
3.3	10.2C	6.10	4.3C	11.5	3.1B	14.9	9.1K
3.4	10.2D	7.1	10.5E	11.6	3.1F	S25	-
3.5	1.2C	7.2	5.3A	11.7	3.1G		
3.6	1.2D	7.3	5.3B	11.8	3.1H		
3.7	10.2E	7.4	5.2B	11.9	3.1I		
3.8	1.2B	7.5	5.2E	12.1	6.2A		
3.9	1.2E	7.6	5.3D	12.2	6.2B		
3.10	1.2F	7.7	5.2D	12.3	6.2C		
3.11	1.2G	7.8	5.2C	12.4	6.2D		
3.12	2.1A	7.9	5.1A	12.5	6.2E		
3.13	2.1B	7.10	5.1B	12.6	6.2F		
3.14	2.1C	8.1	10.6A	12.7	6.2G		
3.15	2.1D	8.2	10.6B	12.8	6.3A		

Index

Figures shown are table numbers; supplementary tables are prefixed S (see inside back cover for list)

- Acceptances 4.2C, 4.2E
- Accruals adjustments 8.1A, 8.1B-8.1K, 10.1F, 10.1A, 10.2C, 10.3C, 10.4C, 10.6B, 10.6C, 10.7B, S3, S13, S23
- Accrued taxes and interest 9.1B, 9.1J, S1, 9.1I
- Acquisitions and mergers of companies 6.1B
- Advance corporation tax 2.1C
- Agricultural land 9.1I
- Agricultural, Forestry, Fishing 4.2E, 4.2F
- Appropriation accounts:
 - financial companies and institutions 10.5A
 - industrial and commercial companies 10.6A

- Balance of payments 10.8A, 10.8B, S9
- Balance sheets, financial 9.1B 9.1K, 9.1J
- Balancing item 8.1L, 10.1F, 10.2C, 10.3C, 10.4C, 10.6B, 10.6C, 10.7B, 10.8A
- Banks bills 3.1D, 3.1E, 3.1F
- Banks deposits 8.1A, 8.1B, 8.1L, 10.1B, 10.2D, 1.3A, 10.3D, 1.4A, 10.3B, 4.2B, 4.2C, 4.3B, 5.2E, 5.2D, 5.2C, 5.1A, 5.1B, 10.6B, 10.7B, 10.8C, 3.1D, 3.1E, 3.1F, S3
- Bank lending 8.1A, 8.1F, 8.1H, 8.1I, 8.1L, 10.1B, 10.3D, 1.3B, 1.3C, 1.4A, 4.2A, 4.2B, 4.2C, 4.3B, 5.2B, 5.2D, 5.2C, 10.6C, 10.7B, 10.8B, 3.1F, 9.1B, 9.1K
- Banking sector: see Monetary sector
- Bank of England 8.1A, 8.1B, 8.1E, 8.1F, 8.1I, 10.1B, 10.2D, 4.1A, 4.2D, S3
 - commercial bills transactions 10.1B, 10.2D
 - operational deposits 3.1C
- Bankruptcies, England and Wales 6.1A
- Banks:
 - acceptances analysed by industry: outstanding 4.2E
 - advances analysed by industries: outstanding 4.2F
 - advances and acceptances analysed by industry: transactions 4.2E, 4.2F
 - advances and deposits outstanding: analysed by sector 4.2A, 4.2B
 - assets and liabilities: outstanding 4.2A, 4.2B
 - transactions 4.2A
 - balance sheet 9.1D
 - borrowing and transactions in securities 8.1A, 8.1H, 8.1K, 5.3B, 10.6B, 10.6C, 10.7B
 - external liabilities and claims in overseas currencies 10.8D
 - financial transactions 8.1A, 8.1F
- Financing of the PSBR 10.1B
 - selected retail banks 7.1J
 - special and supplementary deposits 10.3A, 4.2C
 - transactions in financial assets 8.1F
- Base rates:
 - finance houses 7.1K
 - selected retail banks 7.1J, 7.1O
- Beer duties 2.1C
- Betting and gaming duties 2.1D
- Bills 4.2C, 4.2D
- Block discounting 5.2B
- Borrowing: see sector references
- British government securities:
 - holdings:
 - at book values 10.3A, 4.2C, 4.3A
 - at market values 5.2D, 5.1A, 10.8C
 - at nominal values 4.3B, 5.2D, 5.1A
 - by maturity 4.3A, 5.2D, 5.1A
 - issues and redemptions 1.2C, 1.2D
 - net official sales 1.2C
 - nominal amounts outstanding 7.1D, S4
 - prices and yields 7.1D, 7.1E, 7.1O
 - stock exchange transactions 6.3A, transactions 8.1A, 8.1B, 8.1L, 10.1B, 10.2D, 1.2C, 4.3A, 5.2D, 5.1A, 10.6B, 10.7B, 5.3B, S3
 - transactions by maturity 4.3A, 5.2D, 5.1A, 6.3A
- British savings bonds 1.2E, 1.2F
- Buildings societies:
 - balance sheet 9.1F
 - interest rates 7.1L
 - liabilities and assets 4.3A
 - loans for house purchase 8.1A, 3.2C
 - mortgage advances and commitments 4.3C
 - Save As You Earn S21
 - shares and deposits, mortgages and investment 8.1A, 8.1G, 8.1L, 10.1B, 1.3C, 1.3D, 4.3A 4.3C, 10.7B, 9.1G 9.1J
 - transactions 8.1A, 8.1G 8.1L, 10.1B, 10.2D, 1.2C, 10.2E, 10.3D, 1.3B, 5.4, 4.3A 4.3C, 10.7B 3.2C, S3, 3.2A
 - wholesale borrowing 9.1F 9.1I

- Capital accounts:
 - central government 10.2B
 - general government 10.1E
 - industrial and commercial companies 10.6B
 - local authorities 10.3B
 - public corporations 10.4B
- Capital gains tax 2.1C
- Capital grants 10.3B
- Capital issues 8.1F 8.1J, 10.4B, 10.6B, 6.2A-6.2F
- Capital transfers 8.1A, 10.2B, 10.3B, 10.4B, 10.6B, 10.7B, S3
- Car tax 2.1D
- Central government:
 - balance sheet 9.1B
 - borrowing 10.2D, 3.1F
 - borrowing requirements 1.1A, 10.2C, 10.2D, 2.1B
 - capital accounts 10.2B
 - current account 10.2A
 - dept nominal amount outstanding S1
 - financial assets and liabilities 10.2C
 - financial transactions 8.1A, 8.1B, 10.2C, 10.2D
 - lending 1.1A, 10.2C, 10.3C, 1.3A, 10.3D, 1.3B, 1.3C
 - Central monetary institutions 10.2E, 10.8C
- Certificates of deposit 4.2C, 4.2D, 4.3A, 5.2C, 5.1B, 10.8C, 7.1H
- Certificates of tax deposit 8.1B, 8.1I, 10.1B, 10.2D, 1.2G, 5.3D, 10.7B, 13.6, S4

- Charities 5.2E
- Chemical and allied industries 4.2E, 4.2F, 6.2C
- Childrens bonus bonds 1.2E, 1.2F
- Clothing and footwear industries 4.2E, 4.2F
- Commercial bills 5.2B, 7.1H
- Community charge 10.1A, 10.3A
- Companies:
 - acquisitions and mergers 6.1B
 - financial companies and institutions 8.1A, 8.1I, 10.5A, S3
 - industrial and commercial companies 8.1A, 8.1J, 10.1B, 1.2C, 10.3D, 1.3D, 4.2B, 4.3B, 5.2B, 10.6A, 3.1G, 6.2C, S3
 - investment broad 10.6B, 10.6C
 - securities: overseas 8.1A, 8.1F, 8.1L, 5.3B, 5.2D, 5.1A,

10.6B, 10.8, 6.2A, S3
 prices and yields 7.1G
 transactions 8.1A, 8.1L, 10.2C, 10.3C, 10.4C, 5.3B, 5.2D,
 5.1A, 10.6B, 10.6C, 10.7B, 6.2C, S3
 sources and uses of capital funds 10.6B
 Company insolvencies, England and Wales 6.1A
 Company tax certificates 1.2G
 Consolidated fund 2.1B, 2.1E
 Consols: price and yield 7.1E
 Construction industry 4.2E, 4.2F
 Consumer credit 3.2B
 gross lending 3.2A
 Consumer durables 10.7A, 9.1J
 Consumers' expenditure 10.7A
 Consumption of nontrading capital 10.1D, 10.2A, 10.3A
 Contingencies fund 2.1B
 Convertible currencies (Official reserves) 1.2I
 Convertible debentures 6.2D
 Corporation tax 2.1A, 2.1C, S24
 Counterparts to changes in M4 and M5 3.1F
 Credit extended by retailers 8.1A, 8.1D, 8.1E, 8.1J, 8.1K,
 10.7B, 3.2B, S3
 Currency circulation 10.3A, 4.2C, 3.1D, 3.1E
 Current grants 10.1D, 10.2A, 10.3A, 10.7A
 Customs and Excise duties 2.1A, 2.1C

Debentures 10.6B, 6.2G, 7.1G, 9.1B, 9.1K
 Debt interest 10.1D, 10.1A, 10.2A, 2.1A, 10.3A
 Deeds of arrangement, England and Wales 6.1A
 Defence expenditure 10.2A, S12
 Departmental balances 2.1B
 Development land tax 2.1C
 Direct borrowing from abroad, local authorities' 1.3C
 Direct borrowing from overseas government and
 institutions central government 10.2D
 Direct external finance 10.1B
 Direct investment abroad 8.1A, 10.6B
 Direct investment in UK 8.1A, 8.1F, 8.1H, 8.1L, 10.6B
 Discount Houses 1.2C, 10.2E, 4.2C, 4.2D
 Distributive trades 4.2E, 4.2F, 6.2C
 Dividends and interest 10.1D, 10.2A, 1.2F, 2.1B, 10.3A,
 10.4A, 4.3A, 10.6A, 10.5A, 7.1G
 Dollar(US) certificates of deposit 4.2C
 Domestic counterparts 3.1F
 Domestic trade and other credit 9.1F, 9.1I, 9.1J
 Dwellings, loans secured on 3.2B, 3.2C, 4.2E, 4.2F, 4.3C,
 5.1A, 8.1A, 8.1B, 9.1B, 9.1J, 10.5C, 10.7B, S3
 Dwellings of personal sector 9.1J

Education, local authorities final consumption expenditure
 10.3A
 Effective exchange rate:
 sterling 7.1A
 Employers contributions:
 to National Insurance and pension funds 10.7A
 Engineering industry 4.2E, 4.2F, 6.2C
 Equities: holdings 9.1J
 prices and yields 7.1G
 transactions 8.1A, 8.1B, 8.1L, 10.2C, 10.7B, 6.2A, 6.3A
 Estate duty 2.1C
 Eurodollar rates in London 7.1C
 European Community 2.1B, 10.8C, 10.8D
 European currency units 7.1C
 Exchange cover scheme 8.1A, 8.1B, 8.1E, 8.1J, 10.1B,
 10.2D, 10.3D, S3
 Exchange rates 7.1A, 7.1B, 7.1C
 Exchange reserves in sterling 10.8B, 10.8C
 Export credit 10.6B, 10.6C, 10.8B
 External and foreign currency finance 10.1B, 3.1F
 External liabilities and claims on UK banks in overseas
 currencies 10.8D

Finance house base rate 7.1K
 advances and acceptances from UK banks 4.2E, 4.2F
 Financial accounts:
 by sector 8.1B, 8.1L, 10.1F, 10.2C, 10.3C, 10.4C, 10.6C,
 10.7B
 matrix: latest quarter 8.1A
 latest year S3
 reconciliation with balance of payments accounts S9
 Financial assets 9.1B 9.1K
 Financial institutions other than banks and building
 societies
 borrowing 4.2B, 5.2D, 5.1A, 10.7B
 holdings 10.2E, 5.3A, 9.1B 9.1K
 lending 10.3D, 1.3B, 1.3C, 4.2B, 3.1F
 liabilities 5.2B
 transactions by sector 8.1A, 8.1B, 8.1I, S3
 transactions in company securities
 turnover 5.3A
 Financial liabilities 9.1B 9.1K
 Financial surplus or deficit 8.1L, 10.1E, 10.1F, 10.1A,
 10.2B, 10.2C, 10.3B, 10.3C, 10.4B, 10.4C, S3
 Financial Times actuaries ordinary share index 7.1G
 Fixed assets:
 holdings of personal sector 9.1J
 investments in 10.1E, 2.2A, 10.2B, 10.3B, 10.4B, 10.6B,
 10.7B
 Fixed interest securities prices and yields 7.1G
 Food drink and tobacco industry 4.2E, 4.2F, 6.2C
 Foreign currency borrowing:
 banks 4.2A, 4.2B, 4.2C, 10.8D
 central government 8.1A, 8.1B, 8.1E, 8.1F, 8.1L, 10.1B,
 1.2H
 local authorities 8.1A, 8.1C, 8.1F, 8.1L, 10.3D, S1, S3
 public corporations 8.1A, 8.1D, 8.1F, 8.1L, 10.4C, S1, S3
 public sector 1.2H
 Foreign currency reserves 8.1A, 8.1B 8.1D, 8.1F, 8.1H
 8.1L, 10.2D, 10.8A, 1.2I, S3
 Foreign exchange rates 7.1A, 7.1B
 Forward exchange rates 7.1B
 Funds lodged in courts 9.1J

General government:
 borrowing in foreign currency 8.1A, 8.1B 8.1F, 8.1L,
 10.1B, 10.8A, S1, S3
 borrowing requirement 10.1F, 1.1A
 capital account 10.1E
 current account 10.1D
 expenditure 2.2A
 financial transactions 10.1F
 financial surplus or deficit 8.1A
 Gold price in London 7.1C
 Gold reserves 1.2I
 Gold subscription to IMF 10.8A
 Government expenditure 2.2A
 Government foreign currency debt 8.1A, 8.1B, 8.1E, 8.1F,
 8.1H, 8.1I, 8.1L, 10.1B, 10.2D, 3.1F
 Government overseas financing 8.1A, 8.1B, 8.1E, 8.1L,
 10.1B, 10.2D,
 Government securities: see British government securities
 Grants from:
 central government 10.2A
 general government 10.1E, 10.3B, 10.7A
 local authorities 10.3A
 Grants overseas 10.2A
 Gross domestic fixed capital formation 8.1A, 10.1E, 10.2B,
 10.3B, 10.4B, 10.6B, S3
 Gross domestic product summary table 1
 Gross trading profits 10.6A, 10.5A
 Gross trading surplus:
 central government 10.2A
 general government 10.1D

- local authorities 10.3A
- public corporations 10.4A
- Hire purchase and other credit business 9.1B, 9.1K
- House purchase, loans for : see Dwellings, loans secured on
- Hydrocarbon oils duty 2.1D
- Import credit 10.6B, 10.6C
- Import deposits 2.1D, 10.6B
- Income from abroad 10.4A, 10.6A, 10.5A
- Income tax 2.1C
- Indirect overseas official financing 10.1B, 10.2D
- Industrial and commercial companies 8.1A, 8.1J, 10.1B, 1.2C, 10.3D, 1.3B, 1.3C, 1.3D, 4.2A, 4.3B, 5.2B, 10.6A, balance sheet 9.1B 9.1K
- Inheritance tax 2.1B
- Inland Revenue duties 2.1B, 2.1C
- Institutional investment 5.3B
- Insurance companies 5.3A, 5.3B, 5.1A, 3.2B, 3.2C, 6.2E
- Interbank rates 7.1C, 7.1H, 7.1O
 - Interest and dividend transactions 10.1D, 10.2A, 1.2F, 10.3A, 10.4A, 4.3B, 10.6A, 10.5A
- Interest bearing eligible liabilities 4.2C
- Interest rate differentials 7.1C
- Interest rates:
 - average rates 7.1E, 7.1L, 7.1O
 - British government securities 7.1D, 7.1E 7.1O
 - building societies 7.1L
 - certificates of tax deposit 7.1F
 - commercial bills 7.1H
 - Eurodollar rates in London 7.1C
 - finance house base rate 7.1K
 - interbank lending 7.1H, 7.1O
 - local authority borrowing 7.1N
 - national saving investment account rate 7.1I
 - national savings: see Explanatory handbook (Chapter 1 Annex)
 - Public Works Loan Board 7.1M
 - Selected retail banks: base rates 7.1J, 7.1O
 - call money 7.1H
 - short term money rates 7.1H
 - sterling certificates of deposit 7.1H
 - three months deposits 7.1H
 - Sterling Treasury bills 1.2D, 7.1H, 7.1O
 - US Treasury bills 7.1C
- International Monetary Fund 10.8A, 1.2I, 1.2J
- Intracompany investment in the United Kingdom by overseas companies 10.6B
- Intracompany investment overseas by UK companies 10.6B
- Investment 8.1A
- Investment trusts 5.3A, 5.3B, 5.2C, 6.2E
- Invisible balance 10.8A
- Irish government securities 6.3A
- Issue department: transactions 8.1A, 8.1B, 8.1E, 8.1F, 8.1H, 8.1J, 8.1L, 10.1B, 10.2D
- Issues:
 - company securities 6.2A-6.2F
 - government securities 1.2C, 1.2D
 - sterling treasury bills 1.2B
- Land, property and ground rents 5.3B, 5.1A,
- Landfill tax 2.1D
- Lease assets 4.2C, 5.2E
- Lending: see sector references
- Lending within central government 2.1F
- Life assurance and pension funds 8.1A, 8.1B, 8.1E, 8.1H, 8.1I, 8.1K, 4.3B, 5.3B, 5.1A, 10.7B, S3
- Liquidations, England and Wales 6.1A
- Liquidity, private sector 3.1H
- Liquidity ratio:
 - building societies 4.3B
- Loan capital 5.2D, 5.2C, 6.2G
- Loan stock 6.1B
- Loans for house purchase: see Dwellings, loans secured on
- Loans on insurance companies' policies 5.1A
- Loans secured on dwellings: see Dwellings, loans secured on
- Loans to nationalised industries 2.1E
- Local Authorities' Mutual Investment Trust 5.1B
- Local Authority:
 - balance sheet 9.1C
 - bank deposits 4.2B
 - bills 1.2A, 1.2B, 8.1C, 8.1F, 8.1G, 4.2C, 4.2D, 4.3B, 5.2D, 5.1A, 9.1B, 9.1K
 - borrowing 8.1A, 8.1B 8.1L, 10.1B, 10.2D, 2.1E, 10.3C, 1.3C, 4.2B, 4.2C, 4.2D, 4.2E, 4.2F, 4.3A, 5.2D, 10.7B, 10.8C, 6.2A
 - borrowing by maturity 1.3A, 1.3B, 1.3C
 - borrowing in foreign currency 10.3D, 4.2B
 - borrowing requirement 1.1A, 10.3C, 1.3A, 10.3D
 - capital account 10.3B
 - capital issues 6.2A
 - current account 10.3A
 - debt interest 10.3A
 - debt outstanding 1.3A 1.3C, 4.3B, 5.2D, S1
 - debt outstanding by maturity S10
 - financial assets and liabilities 10.3C
 - financial transactions 8.1A, 8.1B, 8.1D, 10.3C
 - interest rates 7.1C, 7.1M, 7.1N
 - investment 1.3D
 - national non-domestic rates 2.2A, 10.2C, 10.3A, 10.3C
 - negotiable bonds 1.3C
 - revenue bills 1.3B
 - securities 8.1A, 8.1C, 8.1D, 8.1F, 8.1G, 1.3C, 4.3B, 5.2D, 5.1A
 - pension funds S11
 - temporary 8.1A, 8.1C, 8.1D
- Manufacturing industries 4.2E, 4.2F, 6.2C
- Market loans 4.2C, 4.2D
- Matrix of sector accounts:
 - latest complete quarter 8.1A
 - year S3
- Metal manufacturing industry 4.2E, 4.2F, 6.2C
- Military defence expenditure 10.2A
- Mining and quarrying industry 4.2E, 4.2F
- Miscellaneous current transfers 10.1D, 10.1A, 10.2A
- Miscellaneous domestic instruments 8.1A, 8.1B, 8.1K
- Miscellaneous overseas instruments 8.1A, 8.1B, 8.1D, 8.1F, 8.1H, 8.1J, 8.1L
- MO, the wide monetary base 3.1C
- Monetary aggregates 3.1A, 3.1C
- Money stock 3.1A, 3.1H
- Motor vehicle licence duties 2.1D
- National balance sheet 9.1K
- National debt 2.1B, S1, S4
- National health contributions 10.2A
- National Insurance contributions 10.2A, 2.1B
- National Insurance surcharge 2.1B, 2.1E
- National Loans Fund 2.1B, 2.1F
- National savings 8.1A, 8.1B 8.1E, 8.1G 8.1K, 10.1B, 10.2D, 1.2E, 1.2F, 10.7B, 9.1F, 9.1J, S1, 9.1K, S3, S4
- National Savings Bank 1.2E, 1.2F, S1, 9.1J
- National Savings Bank Investment Account:
 - interest rates 7.1I
- National Savings Certificates 1.2E, 1.2F
- National Savings Income Bonds 1.2E, 1.2F
- National Savings Register 1.2E, 1.2F
- Negotiable Bonds (local authority) 1.3C
- Net government indebtedness to Banking Dept. 8.1A, 8.1B, 8.1E, 8.1F, 8.1I, 10.1B, 10.2D

Net wealth of personal sector 9.1J
 New Towns corporations and Commission 2.1F
 New Towns corporations transferred debt
 Nonbank private sector 9.1B,9.1K
 Nonmarketable debt 8.1A, 8.1B, 8.1D, 8.1F, 10.1B, 10.2D
 Nonbank sector credit companies 5.2B
 Nonbank private sector 9.1B, 9.1K
 Northern Ireland central government debt 8.1A, 8.1B, 8.1E, 8.1K, 10.1B, 10.2D, 2.1A, S1, S3
 Notes and coin 8.1A, 8.1B, 8.1D,8.1L, 10.1B, 10.2D, 10.3A, 4.2C, 10.7B, 3.1D, 3.1E, 3.1C, S1, 9.1J, S3

 Official financing 10.1B, 10.2D, 10.3D, 1.4A, 10.8A
 Official holdings of public sector debt 1.2C, 10.2E, S1
 Official reserves 8.1A, 8.1B, 8.1E, 8.1L, 10.1B, 10.2D, 1.2I, S3
 Ordinary shares 5.3B, 5.2D,5.1B, 10.6B, 6.1B, 6.2A, 7.1G, 9.1B, 9.1K
 Other financial institutions 8.1A, 8.1B, 8.1E, 8.1H, 8.1L, 10.1B, 1.2C, 10.2E, 10.3D, 1.3B, 1.3C, 1.4A, 4.2B, 4.2E, 4.2F, 5.3A, 5.2B, 5.1A, 5.1B, 10.7B, 3.2C, 10.8, 6.2E, balance sheet 9.1C
 Other private sector 10.1B, 10.2D, 10.2E
 Overseas assets 9.1B,9.1K
 Overseas borrowing 8.1A, 8.1B, 8.1F, 8.1L, 10.1B, 10.3D, 1.3C, 10.4C, 4.2A, 4.2C, 5.2B, 5.2D, 10.6B, 10.8B, 1.2H, 6.2G
 Overseas government securities 4.3B, 5.3B, 5.2D, 6.3A
 Overseas lending 10.2C, 4.2A, 5.2D, 10.6B, 10.8A, 10.8B, 3.1D, 3.1E
 Overseas liabilities 10.8D, 9.1B, 9.1K
 Overseas monetary authorities 10.2E, 10.8C
 Overseas sector 8.1A, 8.1L, 10.1B, 10.2D, 1.2C, 10.2E, 10.3D, 1.4A, 4.2A, 4.2C, 4.2D, 10.6B, 10.6C, 10.8A,1.2J, S3
 Overseas securities 8.1A, 8.1B, 8.1E, 8.1L, 5.2D,10.6B, 6.3A

 Pension funds 8.1A, 8.1B, 8.1E, 8.1H, 8.1I, 8.1K, 10.2C, 4.3B, 5.3B, 5.2E, 5.1B, , 10.7B, , S3, S11
 local authority revenue account S11
 Personal income expenditure and savings 10.7A

 Personal sector 8.1A, 8.1B, 8.1L, 10.1B, 1.2C, 1.2G, 10.3D, 1.3B, 1.3C, 1.4A, 4.2B, 4.3B, 5.2B, 10.7A, 10.8A, 9.1B, 9.1J, 9.1K
 Personal sector:
 balance sheets 9.1J
 transactions in life assurance and pension schemes S11
 Personal certificates of tax deposit 1.2G
 Plant and machinery of personal sector 9.1J
 Preference shares 5.2D, 5.2C, 10.6B, 6.1B, 6.2A, 7.1G, 9.1J
 Premium Savings Bonds 1.2E, 1.2F
 Prices and yields:
 British government securities 7.1D, 7.1E, 7.1H
 company securities 7.1G
 Sterling treasury bills 7.1H
 Private sector 10.4C, 4.2A, 4.2C, 3.1D, 3.1E
 Private sector liquidity
 Privatisation proceeds 2.1G
 Profits due abroad 10.6A, 10.5A
 Property companies 4.2E, 4.2F, 6.2C
 Property unit trusts 5.3B, 5.2E, 5.1B
 Public corporations: 10.4A, 1.4A
 current account 10.4A
 balance sheet 9.1D
 borrowing 8.1A, 8.1B, 8.1F, 8.1H 8.1L, 2.2A,10.1B, 10.2C, 10.2D, 2.1F, 10.4C, 1.4A, 4.2B, 6.2A, S1, S3
 borrowing in foreign currency 1.4A, S1
 borrowing requirements 2.2A,10.1B, 10.4C, 1.4A
 capital account 10.4B
 capital grants received 10.3B
 debt: nominal amount outstanding S1
 financial transactions 8.1A, 8.1D, 10.4C
 lending 8.1A, 10.3D, 1.3B, 1.3C, 10.4C, 1.4A, 4.2B
 public dividend capital 1.4A
 purchases of public sector debt 1.1A, 1.4A
 Public sector 8.1A 8.1L, 1.1A, 10.1A, 4.2A, 4.2B, 4.2C, 10.8A, 10.8B, 3.1F, S1, S3
 Public sector borrowing requirement 1.1A, 10.1B, 10.2D, 10.3D, 10.4D, 1.4A, 3.1F, S13
 in foreign currency 1.2H
 Public sector debt S1
 Public sector pension schemes 8.1B, 8.1E, 10.2C
 Public Works Loan Board 1.3C, 7.1M

 Rates (local authority) 10.3A
 Redemption yields of gilts 7.1D, 7.1E, 7.1O
 Redundancy fund contributions 10.2A
 Regional water authorities 2.1F
 Rent 10.1D, 10.2A, 10.3A, 10.4A, 5.1A, 10.6A, 10.5A
 Reserve position in the IMF 1.2I
 Reserve tranche in the IMF 1.2J
 Reserves (official foreign currency) 8.1B, 8.1E, 8.1L, 1.2I, S1

 Residual error 8.1A
 Retail distribution industry 4.2E, 4.2F
 Revenue bills (local authority) 1.3B

 Save As You Earn 1.2E, 1.2F, S4, S21
 Saving 8.1A, 10.7A, 10.7B
 Savings banks 1.2E, 1.2F
 Savings, National 8.1A, 8.1B,8.1E, 8.1G,8.1K, 10.1B, 10.2D, 1.2E, 1.2F, 10.7B , S3, S4, S21
 Sector balance sheets:
 banks 9.1E
 building societies 9.1F
 central government 9.1B
 industrial and commercial companies 9.1I
 local authorities 9.1C
 national 9.1K
 other financial institutions 9.1G
 personal sector 9.1J
 public corporations 9.1D
 Sector capital accounts:
 central government 10.2B
 general government 10.1E
 industrial and commercial companies 10.6B
 local authorities 10.3B
 overseas 10.8A
 personal sector 10.7B
 public corporations 10.4B
 Sector current accounts:
 central government 10.2A
 financial companies and institutions 10.5A
 general government 10.1D
 industrial and commercial companies 10.6A
 local authorities 10.3A
 persons 10.7A
 public corporations 10.4A
 Sector financial accounts 8.1A, 8.1B,8.1L
 banks 8.1G, 4.2B
 central government 8.1C, 10.2C, 10.2D, 2.1B
 industrial and commercial companies 8.1J, 10.6C
 local authorities 8.1D, 10.3C,1.3C, 5.3B
 matrix 8.1A, S3
 other financial institutions 8.1H,
 overseas 8.1L, 10.8B
 personal sector 8.1K, 10.7B
 public corporations 8.1D, 10.4C
 public sector 8.1E, 10.1F

Security prices and yields 7.1D, 7.1E, 7.1G
 Selected liquid assets:
 industrial and commercial companies
 personal sector
 Selected retail banks:
 base rate 7.1J, 7.1O
 interest rates 7.1H, 7.1O
 Service industries:
 bank acceptances outstanding 4.2E
 bank advances and acceptances: transactions 4.2E, 4.2F
 bank advances outstanding 4.2E, 4.2F
 Shipbuilders' relief 2.1C
 Short term assets 8.1A, 8.1D, 8.1G, 10.1B, 10.3C, 10.3D,
 1.4A
 Short term money rates 7.1H, 7.1O
 Sight deposits 8.1A, 8.1C, 8.1D, 8.1F, 8.1H, 8.1L, 3.1D,
 3.1E
 Social security contributions 10.1D, 10.1A, 10.2C, 10.7A,
 S13
 Sources and uses of funds:
 industrial and commercial companies 10.6B
 other financial institutions
 personal sector 10.7B
 Special deposits 10.3A, 4.2C
 Special drawing rights 10.8A, 1.2I
 Spot foreign exchange rates 7.1B
 Stamp duties 2.1C
 Sterling certificates of deposit 4.2D, 4.3B, 5.2C, 10.8C,
 7.1H
 Sterling holdings of the IMF 1.2J
 Stocks and work in progress 8.1A, 10.1E, 10.2B, 10.4B,
 10.6B, 10.7B
 Sterling treasury bills 8.1A, 8.1B, 8.1J, 8.1L, 10.1B, 10.2D,
 10.2E, 1.2B, 4.2C, 5.1B, 10.8C, 7.1H, S4
 Stock appreciation 10.4A, 10.6A
 Stock exchange 6.3A,
 Subsidiaries 10.6A
 Subsidies 10.1D, 10.2A, 10.3A, 10.4A
 Superannuation funds: see Pension funds
 8.1A, 5.1B, 10.7B, S11
 Supply services 2.1A, 2.1D
 Supply expenditure 2.1E
 Surtax 2.1C

 Taxation:
 advance corporation tax 2.1C
 betting tax 2.1D
 capital gains tax 2.1C
 car tax 2.1D
 corporation tax 2.1C
 Customs and Excise duties 2.1D
 development land tax 2.1C
 estate duty 2.1C
 hydrocarbon oils duty 2.1D
 income tax 2.1C
 inheritance tax 2.1C
 motor vehicle duties 2.1E
 petroleum revenue tax 2.1C
 stamp duties 2.1C
 surtax 2.1C
 taxes on capital 10.1E, 10.2B
 taxes on expenditure 10.1D, 10.2A, 10.2C
 taxes on income 10.1D, 10.2A, 10.2C, 10.4A, 10.6A,
 10.5A, 10.7A
 value added tax 2.1D
 Tax instruments 8.1A, 8.1B, 8.1D, 8.1K, 10.1B, 10.2D,
 1.2G, 10.7B,
 Textile industry 4.2E
 Time deposits 8.1A, 8.1C, 8.1D, 8.1F, 8.1L, 4.2C,
 3.1D, 3.1E
 Tobacco duties 2.1D

 Trade credit 8.1A, 8.1B, 8.1D, 8.1E, 8.1H, 8.1L, 10.4C,
 10.6B, 10.6C
 Transport and communication industry 4.2E, 6.2C
 Treasury analysis of public expenditure S12
 Treasury bills: US interest rate 7.1C
 Trustee savings banks S1, S21
 Turnover in securities by OFIs 5.3A
 Turnover: the Stock Exchange 6.3A

 US Treasury bills 7.1C
 Unit trusts 8.1A, 8.1H, 8.1I, 8.1K, 5.3A, 5.3B, 5.3D, 5.2D,
 5.1A, S3

 Value added tax 2.1D
 Vehicle excise duties 2.1B
 Vehicle industry 4.2E, 6.2C
 Vehicles of personal sector 9.1J
 Velocity of circulation 3.1B
 Visible trade 10.8A

 Wages and Salaries 10.7A
 Wealth 9.1B 9.1F
 Wines and spirits duty 2.1D

 Yields:
 British government securities 7.1D, 7.1E, 7.1O
 company securities 7.1G
 Sterling treasury bills 7.1H

Financial Statistics

Financial Statistics provides data on a wide range of financial topics including financial accounts for sectors of the economy, government income and expenditure, public sector borrowing, banking statistics, money supply, institutional investment, insolvencies, acquisitions and mergers, capital issues, security prices and exchange rates.

published by

The Stationery
Office

Published by The Stationery Office and available from:

The Stationery Office Publications Centre

(mail, telephone and fax orders only)
PO Box 276, London SW8 5DT
General enquiries 0171 873 0011
Telephone orders 0171 873 9090
Fax orders 0171 873 8200

The Stationery Office Bookshops

49 High Holborn, London WC1V 6HB
(counter service and fax orders only)
Fax 0171 831 1326
68-69 Bull Street, Birmingham B4 6AD
0121 236 9696 Fax 0121 236 9699
33 Wine Street, Bristol BS1 2BQ
0117 9264306 Fax 0117 9294515
9-21 Princess Street, Manchester M60 8AS
0161 834 7201 Fax 0161 833 0634
16 Arthur Street, Belfast BT1 4GD
01232 238451 Fax 01232 235401
The Stationery Office Oriel Bookshop
The Friary, Cardiff CF1 4AA
01222 395548 Fax 01222 384347
71 Lothian Road, Edinburgh EH3 9AZ
(counter service only)

Customers in Scotland may
mail, telephone or fax their orders to:
Scottish Publications Sales
South Gyle Crescent, Edinburgh EH12 9EB
0131 479 3141 Fax 0131 479 3142

Accredited Agents

(see Yellow Pages)

and through good booksellers

£22.50

Annual subscription including Annual
Supplement and postage £270

ISBN 0-11-620871-6



9 780116 208712 >