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Explanatory handbook

Further, more detailed, information concerning tables in this publication can be found in the *Financial Statistics Explanatory Handbook*. The 1983 Edition is now available (HMSO, price £8.25 net); readers are recommended to consult the handbook for notes and definitions on the data series, together with its cumulative supplement in the Supplementary Information section of this issue.

Data service

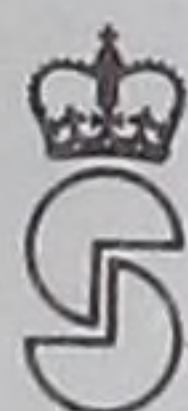
CSO Databank

Many of the figures in this publication are included in the CSO Databank. The section on Supplementary information gives details of which tables are covered.

The Databank is a collection of macro-economic time-series sold to the public in computer-readable form. It contains longer runs of data than appear in *Financial Statistics*, in many cases starting in 1963, and the latest figures are available about a week earlier.

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Government Statistical Service

A service of statistical information and advice is provided to the Government by specialist staff employed in the statistics divisions of individual Departments. Statistics are made generally available through their publications and further information and advice on them can be obtained from the Departments concerned.

Enquiries about the statistical series published in this volume should be made to the sources given at the foot of each table.

Enquiries about orders and subscriptions for *Financial Statistics* and other Central Statistical Office publications should be made either to:

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Financial Statistics



No. 255

July 1983

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Release dates of financial statistics to be published by press notice in August 1983

Publication date	Series	Financial Statistics Table number	Source
August Tues 2	UK official reserves (July)	10.4	HM Treasury
Mon 8	Capital issues and redemptions (during the month of July)	12.1	Bank of England
	Credit business (June)	7.3	Dept of Trade and Industry
Tues 9	Wholesale price index numbers (July-prov)	—	Dept of Trade and Industry
	Central Government transactions (including borrowing requirement) (July)	3.10	HM Treasury
	London clearing banks' monthly statement (Mid-July)	—	Central London Clearing Banks
	Provisional estimates of monetary aggregates (Mid-July) UK banks assets and liabilities and the money stock (July)	Section 11 Sections 6 and 11	Bank of England Bank of England
Fri 12	London dollar and sterling certificates of deposit (July)	Section 6	Bank of England
	Retail Price Index (July)	—	Dept of Employment
	Tax and Price Index (July)	—	Central Statistical Office
Thurs 18	Building Societies' monthly figures (July)	7.6, 7.8	Building Societies Association
	Cyclical indicators for the UK economy (July)	—	Central Statistical Office
Sun 21	Department for National Savings monthly progress report	3.7	Dept for National Savings

The August issue of Financial Statistics is scheduled for publication on 1 September 1983.

Introduction

General notes

Financial Statistics provides data on a wide variety of financial topics including financial accounts for sectors of the economy, government income and expenditure, public sector borrowing, banking statistics, monetary aggregates, institutional investment, company finance and liquidity, security prices and exchange and interest rates. It has been prepared by the Central Statistical Office, in collaboration with the Statistics Divisions of Government Departments and the Bank of England.

The name of the department or organisation providing the statistics is shown under each table. Some of the statistics provided by departments are actually collected by other organisations and the assistance provided by these organisations, too numerous to mention individually, is gratefully acknowledged.

It should be noted that the general term 'banks' will still be used for statistics from the new monetary sector, so that bank lending or bank deposits covers all transactions in the revised sector.

Provisional data. Some figures in *Financial Statistics* are provisional and may be subject to revision in later issues. This applies particularly to data for the most recent time periods.

Area covered. Except where otherwise stated, all statistics relate to the United Kingdom of Great Britain and Northern Ireland.

Change of basis. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. Generally, explanations of the differences can be found in the Explanatory Handbook or the Supplementary information section.

Rounding the figures. In tables where figures have been rounded to the nearest final digit there may be an apparent slight discrepancy between the total and the sum of the constituent items.

Symbols and conventions used. The following symbols are used throughout:

- .. Not available.
- Nil, or less than half the final digit shown.
- † Indicates earliest date of revision.

Financial years appear in the format 1979/80

Errors. Because some figures may be inserted at the proof stage of publication and for other reasons, errors sometimes occur; those which have been noticed in the previous edition are listed on page 149. They have been corrected in this issue but may be subject to further revision.

Several tables are now being produced directly on the CSO computer, within these tables a unique code of four characters is shown to identify each series. This should facilitate ease of reference and represents the forerunner of an extended and improved data service. Also the

symbol † appears with each series against the earliest value to be revised since the series was last published in *Financial Statistics*. The number of computerised tables will increase over the next few months, leading eventually to a more efficiently produced publication. In the interim there will be a mixture of styles within the volume which we trust will not detract from the usefulness of the data.

Explanatory Handbook

The 1983 Edition of the **Explanatory Handbook** for *Financial Statistics* was published with the April 1983 issue. The Handbook is consistent with tables in the January 1983 issue. This companion volume contains notes and definitions which are essential to understanding the tables and explaining the relationships between them. The Supplementary Information section at the back of this publication also contains additional information, together with notes on changes since the January issue. Details previously in footnotes to some tables are also included in this section.

In this issue

The national savings timing adjustment (**Table 3.7**, column 2) has been excluded from financing of the central government borrowing requirement and included in financing of the public corporations borrowing requirements back to the 2nd quarter 1976. This item reflects changes in the Post Office's working balance for its national savings business. It had been included in the financing only back to 2nd quarter 1982. The revisions affect the central government and public corporations borrowing requirements in, for example, **Table 2.5**, but not the public sector borrowing requirement.

Some small revisions have also been brought in relating to public corporations deposits held for central government by the Paymaster General, public corporations transactions in Treasury bills, debt transferred to regional water authorities from local authorities; local authorities transactions in Treasury bills and transactions by some minor central government funds in local authority debt. These revisions affect the central government, local authorities and public corporations borrowing requirements slightly, but only the last two have any effect on the public sector borrowing requirement.

Supplementary tables

- S1 Transactions in UK company securities
- S2 Transactions in overseas securities
- S3 Turnover in securities by other financial institutions
- S4 Institutional investment
- S5 Loans for house purchase

Inquiries about tables in this publication are handled by the CSO's general inquiry service on 01 - 233 6193 and 6135.

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Section 1: Financial transactions accounts

1.1 Summary capital account: analysis by sector

£ million

	Central government				Local authorities			Public corporations			
	Current surplus or deficit	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Current surplus or deficit	Capital transfers (net receipts)	Gross domestic fixed capital formation	Undistributed income	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress
Unadjusted											
	AAAA	AAAB	AAAC	AAAD	AAAE	AAAF	AAAG	AAAI	AAAJ	AAAK	AAAL
1978	-2,817	-1,169	1,229	111	1,648	73	3,377	3,759	498	4,943	281
1979	-1,512	-859	1,493	119	1,413	90	3,666	3,641	478	5,633	611
1980	-2,525+	-1,074	1,682	271	1,123	100	3,849	4,278	550	6,782	462
1981	-4,429	-984	1,773	58	2,855+	43	2,868+	5,225+	645	6,925	506
1982	-3,393	-1,159+	2,099+	214	3,618	-44	2,344	5,672	572	7,369+	1,030+
1978											
1	-266	-458	410	26	209	55	1,034	827	179	1,272	-106
2	-1,070	-218	248	22	643	9	684	971	91	1,120	159
3	-941	-245	277	39	352	-2	827	650	115	1,227	141
4	-540	-248	294	24	444	11	832	1,311	113	1,324	87
1979											
1	-306	-201	453	21	156	44	1,033	942	134	1,430	96
2	-886	-238	271	55	546	14	714	849	104	1,235	126
3	118	-216	363	42	60	15	962	560	113	1,430	297
4	-438	-204	406	1	651	17	957	1,290	127	1,538	92
1980											
1	625+	-233	503	42	-32	55	1,210	1,301	152	1,724	187
2	-2,117	-263	344	70	627	11	728	784	127	1,606	-32
3	-340	-357	410	75	-83	19	921	611	138	1,705	203
4	-693	-221	425	84	611	15	990	1,582	133	1,747	104
1981											
1	-1,124	-276	493	2	783	42	1,212+	1,453	168	1,881	107
2	-3,038	-290	350	-10	751	2	598	1,192	133	1,629	157
3	-360	-222	407	34	300+	-6	558	730+	158	1,646	133
4	93	-196	523	32	1,021	5	500	1,850	186	1,769	109
1982											
1	695	-210	650	-27	1,027	24	906	1,606	135	2,000	205
2	-2,600	-198	409	26	1,074	-24	308	1,356	120	1,682+	308+
3	-572	-330+	525+	75	631	-27	555	915	144	1,811	311
4	-916	-421	515	140	886	-17	575	1,795	173	1,876	206
1983											
1	163	-369	739	133+	489	4+	1,041	2,112	212+	2,102	80
Seasonally adjusted											
	AAUA	AAUB	AAUC	AAUD	AAUE	AAUF	AAUG	AAUI	AAUJ	AAUK	AAUL
1978											
1	-519	-416	323	26	416	28	843	766	141	1,169	-35
2	-279	-239	309	22	434	21	841	1,011	108	1,230	130
3	-1,185	-261	294	39	496	11	866	1,002	132	1,257	70
4	-834	-253	303	24	302	13	827	980	117	1,287	116
1979											
1	-650	-195	359	21	364	17	820	855	111	1,325	149
2	62	-249	339	55	274	25	895	913	119	1,344	120
3	3	-218	386	42	320	30	998	937	121	1,462	214
4	-927	-197	409	1	455	18	953	936	127	1,502	128
1980											
1	35+	-216	393	42	221	22	944	1,139	129	1,598	217
2	-772	-266	426	70	329	24	935	879	142	1,727	-15
3	-1,007	-353	439	75	214	36	965	1,103	144	1,738	116
4	-781	-239	424	84	359	18	1,005	1,157	135	1,719	144
1981											
1	-1,554	-253	389	2	617	13	951+	1,174+	144	1,742	116
2	-1,136	-285	429	-10	582	15	790	1,332	148	1,752	198
3	-1,290	-217	438	34	752+	8	604	1,347	164	1,681	36
4	-449	-229	517	32	904	7	523	1,372	189	1,750	156
1982											
1	195	-172	517	-27	916	-7	720	1,303	103	1,854	202
2	-1,198	-205	512	26	878	-10	454	1,426	140	1,815+	364+
3	-1,023	-330+	563+	75	1,073	-12	586	1,587	152	1,847	205
4	-1,367	-452	507	140	751	-15	584	1,356	177	1,853	259
1983											
1	-36	-333	602	133+	373	-27+	840	1,649	180+	1,929	68

Source: Central Statistical Office

1.1 Summary capital account: analysis by sector

£ million

continued

	Financial companies and institutions				Industrial and commercial companies				Personal sector				
	Undist-ributed income	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Undist-ributed income	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Saving	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	
Unadjusted	AAAM	AAAN	AAAO	AAAP	AAAQ	AAAR	AAAS	AAAT	AAAU	AAAV	AAAW	AAAX	
1978	2,087	-75	3,098	-5	18,501+	374	12,216+	4,699	14,535+	299	4,864	764	
2	3,241	-210	3,793	10	21,246	324	14,209	10,227	19,730	177	5,642+	1,235	
3	3,016	-238	4,992	-43	16,593	387	15,737	2,623+	24,997	275	6,291	495+	
4	3,387	-515	5,423	-20	17,351	591	15,046	857	23,890	220	7,039	212	
1979	3,727	-403	5,598+	-31	16,629	598	15,669	321	22,463	436+	9,108	298	
1	-140	24	744	2	4,563	136	2,804	982	3,172	64	1,085	149	
2	650	-25	674	21	4,825	75	3,049+	1,362	3,989	68	1,276	212	
3	761	-19	795	10	4,512	75	3,110	1,084	3,822	76	1,171	228	
4	816	-55	885	-38	4,601+	88	3,253	1,271	3,552+	91	1,332	175	
1979	1	418	-92	814	-24	4,672	81	3,157	2,663	5,044	34	1,080	269
2	916	-30	953	-1	6,288	104	3,330	2,334	4,751	46	1,356	345	
3	998	-23	917	14	5,823	81	3,722	2,957	4,637	30	1,324	403	
4	909	-65	1,109	21	4,463	58	4,000	2,273	5,298	67	1,882+	218	
1980	1	428	-112	1,138	-52	4,952	63	3,640	2,138+	5,997	75	1,552	224+
2	1,115	-32	1,066	-9	5,964	79	3,883	1,608	6,680	78	1,598	225	
3	929	-24	1,217	22	2,619	111	3,990	298	6,818	113	1,519	145	
4	544	-70	1,571	-4	3,058	134	4,224	-1,421	5,502	9	1,622	-99	
1981	1	810	-123	1,184	-	3,412	152	3,538	-68	7,261	37	1,454	36
2	1,089	-32	1,216	1	6,158	143	3,726	238	6,770	44	1,559	54	
3	890	-174	1,399	-27	3,395	162	3,789	872	6,024	82	1,847	176	
4	598	-186	1,624	6	4,386	134	3,993	-185	3,835	57	2,179	-54	
1982	1	279	-264	1,304	3	2,512	206	3,628	689	7,256	109	2,031	36
2	1,112	-34	1,273	-19	5,429	75	3,743	719	6,770	61	2,218	156	
3	1,184	-37	1,397	-25	3,555	79	4,045	-48	5,502	171+	2,384	171	
4	1,152	-68	1,624+	10	5,133	238	4,253	-1,039	2,935	95	2,475	-65	
1983	1	487	-149+	1,357	53+	3,618	261+	3,700	914	6,203	41	2,418	36
Seasonally adjusted	AAUM	AAUN	AAUD	AAUP	AAUQ	AAUR	AAUS	AAUT	AAUU	AAUV	AAUW	AAUX	
1978	339	79	771	2	4,391	107	2,918	924	2,657	61	1,169	165	
2	471	-51	768	21	4,350	81	3,127+	1,172	3,419	80	1,215	199	
3	569	-51	769	10	4,721	90	3,071	1,161	3,956	79	1,240	179	
4	708	-52	790	-38	5,039+	96	3,100	1,442	4,503+	79	1,240	221	
1979	1	757	-21	829	-24	4,335	54	3,334	2,494	34	1,176	282	
2	782	-60	1,068	-1	5,796	110	3,387	2,099	3,787	55	1,324	310	
3	945	-62	909	14	5,846	95	3,701	2,981	4,840	34	1,405	348	
4	757	-67	987	21	5,269	65	3,787	2,653	6,193	54	1,737+	295	
1980	1	794+	-42	1,169	-52	5,143	36	3,862	1,922+	71	1,681	236+	
2	962	-71	1,189	-9	4,964	84	3,966	1,274	5,836	87	1,554	187	
3	758	-65	1,235	22	3,375	121	3,961	315	6,844	117	1,580	88	
4	502	-60	1,399	-4	3,111	146	3,948	-888	6,962	-	1,476	-16	
1981	1	1,169	-58	1,215	-	3,680	117	3,781	-357	37	1,575	61	
2	1,017	-77	1,346	1	4,506	151	3,797	-90	5,770	48	1,534	11	
3	739	-214	1,428	-27	4,591	173	3,726	851	5,883	86	1,932	115	
4	462	-166	1,434	6	4,574	150	3,742	453	5,825	49	1,998	25	
1982	1	597	-199	1,333	3	2,942	175	3,789	379	100	2,199	61	
2	1,017	-79	1,403	-19	4,045	82	3,880	356	6,059	72	2,178	121	
3	1,101	-77	1,432	-25	4,392	89	3,992	-115	5,276	178+	2,476	105	
4	1,012	-48	1,430+	10	5,250	252	4,008	-299	4,950	86	2,255	11	
1983	1	925	-84+	1,384	53+	3,904	230+	3,859	632	34	2,619	64	

Source: Central Statistical Office

1.1 Summary capital account: analysis by sector

continued

£ million

		Financial surplus or deficit									
		Public sector									
		General government				Public corpor- ations	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Total		Total	Central government	Local authorities							
Unadjusted											
		AABE	AABC	AABA	AABB	AABD	AABF	AABG	AABH	AABI	AABJ
1978		-7,949	-6,982	-5,326	-1,656	-967	-1,081	1,960	9,206+	-1,017+	-1,119+
1979		-8,271	-6,146	-3,983	-2,163	-2,125	-772	-2,866+	13,030	854	-1,975
1980		-10,594+	-8,178+	-5,552+	-2,626	-2,416	-2,171+	-1,380	18,486	-2,935	-1,406
1981		-8,775	-7,214	-7,244	30+	-1,561+	-2,531	2,039	16,859	-6,005	-1,587
1982		-7,790	-5,635	-6,865	1,230	-2,155	-2,243	1,237	13,493	-4,081	-616
1978	1	-2,090	-1,930	-1,160	-770	-160	-862	913	2,002	425	-388
	2	-1,807	-1,590	-1,558	-32	-217	-70	489+	2,569	-322	-859+
	3	-2,582	-1,979	-1,502	-477	-603	-63	393	2,499	-460	213
	4	-1,470	-1,483	-1,106	-377	13	-86	165	2,136+	-660+	-85
1979	1	-2,264	-1,814	-981	-833	-450	-464	-1,067	3,729	917	-851
	2	-2,012	-1,604	-1,450	-154	-408	-66	728	3,096	180	-1,926
	3	-2,444	-1,390	-503	-887	-1,054	44	-775	2,940	-378	613
	4	-1,551	-1,338	-1,049	-289	-213	-286	-1,752	3,265	135	189
1980	1	-1,798+	-1,340+	-153+	-1,187	-458	-770+	-763	4,296	330	-1,295
	2	-3,547	-2,884	-2,794	-90	-663	26	552	4,935	214	-2,180
	3	-3,326	-2,167	-1,182	-985	-1,159	-334	-1,558	5,267	-1,188	1,139
	4	-1,923	-1,787	-1,423	-364	-136	-1,093	389	3,988	-2,291	930
1981	1	-2,649	-2,282	-1,895	-387+	-367	-497	94	5,808	-2,532	-224
	2	-3,974	-3,513	-3,668	155	-461	-160	2,337	5,201	-1,495	-1,909
	3	-2,178	-1,287	-1,023	-264	-891+	-656	-1,104	4,083	-321	176
	4	26	-132	-658	526	158	-1,218	712	1,767	-1,657	370
1982	1	-457	7	-138	145	-464	-1,292	-1,599	5,298	-973	-977
	2	-3,005	-2,491	-3,233	742	-514	-176	1,042	4,457	-110	-2,208
	3	-2,516	-1,453	-1,502	49	-1,063	-225	-363	3,118	-806	792
	4	-1,812	-1,698	-1,992	294	-114	-550	2,157	620	-2,192	1,777
1983	1	-1,484	-1,626	-1,078	-548	142	-1,072	-735	3,790	-581	82
Seasonally adjusted											
		AAVE	AAVC	AAVA	AAVB	AAVD	AAVF	AAVG	AAVH	AAVI	AAVJ
1978	1	-1,910	-1,683	-1,284	-399	-227	-355	656	1,384	143	82
	2	-1,476	-1,235	-849	-386	-241	-369	132+	2,085	-485	113+
	3	-2,331	-2,138	-1,779	-359	-193	-261	579	2,616	-160	-443
	4	-2,232	-1,926	-1,414	-512	-306	-96	593	3,121+	-515+	-871
1979	1	-2,172	-1,664	-1,225	-439	-508	-69	-1,439	3,486	571	-377
	2	-1,609	-1,177	-581	-596	-432	-345	420	2,208	6	-680
	3	-1,909	-1,291	-643	-648	-618	-40	-741	3,121	-34	-397
	4	-2,581	-2,014	-1,534	-480	-567	-318	-1,106	4,215	311	-521
1980	1	-1,864+	-1,317+	-616+	-701	-547	-365+	-605	3,509	-47	-628
	2	-2,807	-2,116	-1,534	-582	-691	-289	-192	4,182	28	-922
	3	-3,196	-2,589	-1,874	-715	-607	-564	-780	5,293	-1,087	334
	4	-2,727	-2,156	-1,528	-628	-571	-953	197	5,502	-1,829	-190
1981	1	-3,059	-2,519	-2,198	-321+	-540+	-104	373	4,813	-2,421	398
	2	-2,503	-2,033	-1,840	-193	-470	-407	950	4,273	-1,898	-415
	3	-2,029	-1,823	-1,979	156	-206	-876	187	3,922	-357	-847
	4	-1,184	-839	-1,227	388	-345	-1,144	529	3,851	-1,329	-723
1982	1	-928	-278	-467	189	-650	-938	-1,051	4,018	-677	-424
	2	-2,140	-1,527	-1,941	414	-613	-446	-109	3,832	-638	-499
	3	-1,829	-1,516	-1,991	475	-313	-383	604	2,873	-976	-289
	4	-2,893	-2,314	-2,466	152	-579	-476	1,793	2,770	-1,790	596
1983	1	-1,766	-1,598	-1,104	-494	-168	-596	-357	2,515	-445	649

Source: Central Statistical Office

1.2 Financial transactions matrix for first quarter 1983

£ million

Analysis by sector and type of asset (1)

	Line number	Public sector			Financial companies and institutions		Industrial and commercial companies		Overseas
		Central government	Local authorities	Public corporations	Monetary sector	Other financial institutions	Persons		
Capital account	1	163	489	2,112		487	3,618	6,203	-581
Saving	2	-369	4	212		-149	261	41	-
Capital transfers (net receipts)	3	739	1,041	2,102		1,357	3,700	2,418	-
Gross domestic fixed capital formation	4	133		80		53	914	36	-
Increase in value of stocks and work in progress									
Financial surplus or deficit	5	-1,078	-548	142		-1,072	-735	3,790	-581
Financial transactions account	6	90	-	-	-642	-	211	341	-
Notes and coin	7	-137	-	-4	-42	17	106	-	60
Market Treasury bills	8	-8	1	-20	-364	867	-35	-398	-43
British government securities	9	-767	1	85	-	-	-5	686	-
National savings	10	256	-	-151	-	-60	-43	-2	-
Tax instruments	11	-88	-	-	88	-	-	-	-
Net government indebtedness to Banking Department	12	-9	-	-	8	-1	-	2	-
Northern Ireland central government debt	13	35	-	-35	-	-	-	-	-
Government liabilities under exchange cover scheme	14	-71	-	71	-	-	-	-	-
Other non-marketable debt	15	-1,444	-	-	-	-	1,444	-	-
Issue Department's transactions in commercial bills	16	36	-	-	-	-	-	-	-36
Government foreign currency debt	17	440	-	-	-	-	-	-	-440
Other government overseas financing	18	-652	-	-	-	-	-	-	652
Official reserves	19								
Local authority debt:	19.1	-130	-529	-129	203	206	93	286	-
Temporary	19.2	-	-26	-	-	-	-	-	26
Foreign currency	19.3	280	10	-	-141	10	-15	-248	-
Sterling securities	19.3+.4								
Other sterling debt	19.4	1,174	-381	2	-533	-158	-	-	-41
Public corporations debt:	20								
Foreign currency	20.1	-	-	41	-	-	-	8	-29
Sterling	20.2	1,015	-5	-444	-560	15	-	-	-
Deposits with banks:	21								
Sterling sight	21.1	-56	17	25	-902	-275	-785	1,503	473
Sterling time	21.2	-12	-211	-30	-1,465	-390	639	715	754
Foreign currency	21.3	-15	-7	7	-7,239	302	-303	-14	7,269
Deposits with building societies	22	-	-	-	-	-1,810	-38	1,849	-1
Deposits with other financial institutions	23	-	-	-	-	-	-	-	-
Bank lending (excluding public sector):	24								
Foreign currency	24.1	-	-	-	6,744	108	8	43	-6,903
Sterling	24.2	-	-	9	3,946	-468	-1,675	-1,034	-769
Credit extended by retailers	25	-	-	-	-	-	21	-30	-
Identified trade credit:	26								
Domestic	26.1	3	-	278	-	-	-217	-64	-
Import and export	26.2	-90	-	18	-	-	19	-	53
Loans for house purchase:	27								
Building societies	27.1	-	-	-	-	2,821	-7	-2,814	-
Other	27.2	-	-56	84	765	29	-	-822	-
Other public sector lending	28	227	2	22	-	-	-138	-2	-111
Other lending by financial institutions	29	-	-	-	-	117	-33	-84	-
Unit trust units	30	-	-	-	-	-118	-	118	-
UK company securities	31	-14	-	-18	226	624	-371	-617	170
Overseas securities	32	-	-	-	1,122	1,213	278	-607	-2,006
Life assurance and pension funds	33	-18	-	-	-	-3,791	-	3,809	-
Miscellaneous domestic instruments	34	-	-	-	-	74	-5	-69	-
Direct and other investment abroad	35	-	-	-	-10	25	859	-	-874
Overseas direct and other investment in UK	36	-	-	-	-30	14	-734	-	750
Miscellaneous overseas instruments	37	626	-	7	-	-101	165	-	-697
Accruals adjustment	38	-738	1,737	-150	-224	1,024	-1,494	-155	-
Total financial transactions	39	-67	553	-332	950	294	-2,055	2,400	-1,743
Balancing item	40	-1,011	-1,101	474		-2,316	1,320	1,390	1,162

Sources: Bank of England
Central Statistical Office

Relationship between lines: 1+2-3-4=5; 6 to 38=39; 39+40=5.

1. Acquisition of assets or reduction in liabilities is shown positive;
Sale of assets or increase in liabilities negative.

1.3 Financial transactions: central government

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central government debt	Government liabilities under ECS	Other non-marketable debt	Issue Dept. transactions in commercial bills	Government foreign currency debt	Other government overseas financing	Official reserves
	5	6	7	8	9	10	11	12	13	14	15	16	17	18
	AABA	AACB	AACC	AACD	AACE	AACF	AACG	AACH	AACI	AACJ	AACK	AACL	AACM	AACN
1978	-5,326	-1,286	1,140†	-5,052	-1,473†	-344	-150	-38	99	-11†	-12	825	51	-2,329
1979	-3,983	-1,199	333	-10,145	-1,047	-183	251	1	148	82	12	581	-66	1,059
1980	-5,552†	-406	-324	-10,692	-1,281	-266	864	-6	-7	-28	403	769	-121	291
1981	-7,244	-672	1,242	-8,135	-4,282	-71	309	-41	-61	181	2,559	1,375	-84	-2,419
1982	-6,865	-463	359	-6,457	-3,571	-1,360	-156	-19	68	168	4,714	278	87	-1,421
1978														
1	-1,160	49	888†	-1,050	-383†	281	-528	16	-10	-48†	100	-	-	-46
2	-1,558	-221	502	-1,921	-314	19	926	-11	74	20	-3	314	6	-2,026
3	-1,502	-243	201	-793	-446	-428	-660	2	18	7	-82	26	-	54
4	-1,106	-871	-451	-1,288	-330	-216	112	-45	17	10	-27	485	45	-311
1979														
1	-981	305	588	-2,254	-514	-494	1,190	6	51	-28	11	-15	-195	955
2	-1,450	-226	-476	-2,732	-185	-24	-627	-19	44	71	-10	522	19	68
3	-503	-227	154	-2,648	-137	61	-108	22	23	-71	-9	36	56	152
4	-1,049	-1,051	67	-2,511	-211	274	-204	-8	30	110	20	38	54	-116
1980														
1	-153†	496	199	-1,086	-452	642	965	3	21	-94	764	36	-180	457
2	-2,794	-162	-119	-3,377	-166	-89	-420	-5	6	-29	-239	35	5	140
3	-1,182	-38	177	-3,186	-230	-150	598	6	-2	1	-529	515	-	-223
4	-1,423	-702	-581	-3,043	-433	-669	-279	-10	-32	94	407	183	54	-83
1981														
1	-1,895	350	1,548	-3,501	-1,311	418	51	-19	-31	2	2,376	29	-159	319
2	-3,668	-135	-332	-1,550	-1,434	-413	-78	-7	-29	92	-2,710	977	6	-1,448
3	-1,023	-46	-641	-880	-641	378	49	7	-2	-5	308	330	-	-1,167
4	-658	-841	667	-2,204	-896	-454	287	-22	1	92	2,585	39	69	-123
1982														
1	-138	833	417	-1,325	-1,350	-69	-313	5	9	-80	4,057	38	-	-11
2	-3,233	-195	102	-1,077	-422	-114	25	-5	17	139	-843	175	7	-699
3	-1,502	-143	-420	-2,626	-680	-763	-45	24	6	-16	2,061	32	-	288
4	-1,992	-958	260	-1,429	-1,119	-414	177	-43	36	125	-561	33	80	-999
1983														
1	-1,078	90	-137	-8	-767	256	-88	-9	35	-71	-1,444	36	440	-652

	Local authority debt	Public corporations debt	Deposits with banks		Deposits with other financial institutions	Identified trade credit	Other public sector lending	Company securities	Life assurance and pension funds	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	19	20	21.1+2	21.3	23	26	27+28	31+32	33	34	37	38	39	40
	AACO	AACP	AACQ	AACR	AACS	AADN	AACU	AACV	AACW	AACX	AACY	AACZ	AADA	AADB
1978	648†	1,824	116	-29	77	-241†	96	-68	-203	-	-76	802	-5,634†	308†
1979	893	2,741	-8	19	-124	-375	118	-132	-242	-	-144	3,289	-4,138	155
1980	968	3,327	247	43	-	-549	95	56	-209	-	150	1,995	-4,681	-871
1981	-840	989	-151	-16	-	-481	799	1,002	-179	-	-196	2,801	-6,371	-873
1982	1,407	2,350†	-80	35	-	-437	583†	-380	-135†	-	-432	-1,589†	-6,451	-414
1978														
1	115†	493	-51	-61	-11	-315†	-24	-70	-40	-	-89	-481	-1,265†	105†
2	264	374	4	27	69	57	22	-	-48	-	52	101	-1,713	155
3	196	611	-11	-23	10	23	61	1	-40	-	-84	124	-1,476	-26
4	73	346	174	28	9	-6	37	1	-75	-	45	1,058	-1,180	74
1979														
1	9	436	-74	17	-	8	42	-	-60	-	-80	-447	-543	-438
2	394	576	-117	-32	-16	-41	64	-	-57	-	48	843	-1,913	463
3	60	758	18	22	-26	-73	7	1	-50	-	46	1,502	-431	-72
4	430	971	165	12	-82	-269	5	-133	-75	-	-158	1,391	-1,251	202
1980														
1	270	307	-112	-7	-	-123	-50	-178	2	-608	119	-1,115	276	-429
2	-96	1,289	-2	20	-	-74	70	-	-33	261	-23	682	-2,326	-468
3	32	796	-37	22	-	-78	92	234	-28	331	-19	857	-859	-323
4	762	935	398	8	-	-274	-17	-	-150	16	73	1,571	-1,772	349
1981														
1	296	-685	-295	-7	-	-238	12	1,228	-90	-573	92	-1,559	-1,747	-148
2	-690	420	54	-7	-	-105	509	-	28	477	-260	4,045	-2,590	-1,078
3	-326	789	-21	-4	-	-62	159	-43	-52	96	-60	570	-1,264	241
4	-120	465	111	2	-	-76	119	-183	-65	-	32	-255	-770	112
1982														
1	228	710†	-76	22	-	-263	92	-118	-39	-	286	-2,492†	561	-699
2	-289	3	-82	-162	-	-23	93†	-12	5†	-	-202	186	-3,373	140
3	427	917	-90	156	-	-33	66	-10	-11	-	-102	95	-867	-635
4	1,041	720	168	19	-	-118	332	-240	-90	-	-414	622	-2,772	780
1983														
1	1,324	1,015	-68	-15	-	-87	227	-14†	-18	-	626	-738	-67	-1,011

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

Sources: Bank of England
Central Statistical Office

1.4

Financial transactions: local authorities

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	National savings	Government liabilities under ECS	Local authority debt				
						Temporary	Foreign currency	Sterling securities	Other sterling debt	Public corporations debt
	5	7	8	9	13	AAEF	AAEG	AAEH	AAEI	AAEJ
	AABB	AAEB	AAEC	AAED	AAEE	AAEF	AAEG	AAEH	AAEI	AAEJ
1978	-1,656	-3	5	-	-38	-858	151	-52	-204	-25
1979	-2,163	-	10	-	-28	-1,503	298	155	-1,223	-25
1980	-2,626	-	4	-	-8	-167	48	137	-3,033	10+
1981	30+	-	14	1	-7	63	6	177	-640	-33
1982	1,230	-	2	1	-1	1,437	-58	167	-1,229	-65
1978	-770	-3	-	-	-6	-925	14	37	265	-16
1	-32	-	1	-	-29	222	114	-42	-349	-
2	-477	6	2	-	-1	-64	4	-78	-91	7
3	-377	-6	2	-	-2	-91	19	31	-29	-16
4	-	-	-	-	-	-	-	-	-	-
1979	-833	-	2	-	-2	-853	8	42	-85	-10
1	-154	-	2	-	-16	138	122	11	-529	-42
2	-887	-	4	-	-10	-544	131	37	-266	37
3	-289	-	2	-	-	-244	37	65	-343	-10
4	-	-	-	-	-	-	-	-	-	-
1980	-1,187	-	1	-	-1	-714	14	-11	-785	-58+
1	-90	-	2	-	-7	-35	60	23	-624	19
2	-985	-	1	-	-	-46	-19	19	-521	20
3	-364	-	-	-	-	628	-7	106	-1,103	29
4	-	-	-	-	-	-	-	-	-	-
1981	-387+	-	3	1	-	-128	-3	44	-674	-55
1	155	28	3	-	-2	-46	-7	-14	-	-2
2	-264	-28	-	-	-1	-184	2	118	193	-32
3	526	-	8	-	-4	421	14	29	-159	56
4	-	-	-	-	-	-	-	-	-	-
1982	145	-	-	-	-	-243	-1	11	-134	101
1	742	-	-	-	-	30	-11	107	-11	-58
2	49	-	-2	1	-	609	-40	7	-476	-32
3	294	-	4	-	-1	1,041	-6	42	-608	-77
4	-	-	-	-	-	-	-	-	-	-
1983	-548	-	1	1+	-	-529	-26	10+	-381+	-5
1	-	-	-	-	-	-	-	-	-	-

	Deposits with banks			Deposits with other financial institutions	Loans for house purchase	Other public sector lending	Miscellaneous domestic instruments	Accruals adjustment	Total financial transactions	Balancing item
	Sterling sight	Sterling time	Foreign currency							
	23	27	28	34	38	39	40			
	AAEK	AAEL	AAEM	AAEN	AAEO	AAEP	AAEQ	AAER	AAES	AAET
1978	7	-48	1	-8	-43	2	-38	-155	-1,306	-350
1979	-15	-56	-	-	293	5	-2	-320	-2,411	248
1980	15	35	-1	-	461	9	-7	-431	-2,928+	302+
1981	48	71	3	-	252	5	8	-327+	-359	389
1982	74	446	6	-	548+	-	-	19	1,346	-116
1978	-29	-66	-	1	-26	1	-14	727	-40	-730
1	38	51	-	1	-34	-	-3	-283	-313	281
2	-62	-34	-	-10	-5	1	-13	3	-335	-142
3	60	1	1	-	22	-	-8	-602	-618	241
4	-	-	-	-	-	-	-	-	-	-
1979	-43	-44	1	-	74	1	-2	817	-94	-739
1	93	19	-1	-	43	1	-4	-494	-657	503
2	-104	-16	-	-	69	1	3	-16	-674	-213
3	39	-15	-	-	107	2	1	-627	-986	697
4	-	-	-	-	-	-	-	-	-	-
1980	-34	-2	3	-	182	2	-6	1,152	-257+	-930+
1	102	21	-2	-	138	1	16	-474	-760	670
2	-75	22	-	-	70	2	-10	-197	-734	-251
3	22	-6	-2	-	71	4	-7	-912	-1,177	813
4	-	-	-	-	-	-	-	-	-	-
1981	56	-32	1	-	11	2	1	1,386	613	-1,000
1	72	52	1	-	25	1	1	-1,055+	-943	1,098
2	-109	16	2	-	65	1	1	79	123	-387
3	29	35	-1	-	151	1	5	-737	-152	678
4	-	-	-	-	-	-	-	-	-	-
1982	36	-21	-2	-	197	2	-	1,568	1,514	-1,369
1	75	120	1	-	151+	1	-	-594	-189	931
2	-29	76	-	-	115	1	-	78	308	-259
3	-8	271	7	-	85	-4	-	-1,033	-287	581
4	-	-	-	-	-	-	-	-	-	-
1983	17	-211	-7	-	-56	2+	-	1,737	553	-1,101
1	-	-	-	-	-	-	-	-	-	-

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

1.5 Financial transactions: public corporations

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	National savings	Tax instruments	Government liabilities under ECS	Other non-market-able debt	Local authority debt			Public corporation debt	
								Temporary	Sterling securities	Sterling debt	Foreign currency	Sterling
	5	7	8	9	10	13	14					
	AABD	AAFB	AAFC	AAGB	AAFD	AAFE	AAFF	AAFG	AAFH	AAFI	AAFJ	AAFK
1978	-967	29	108	-52+	38	-61	8+	208	-	-9	403	-1,875
1979	-2,125	-208	-93	-15	-21	-120	108	-184	1	8	105	-3,364
1980	-2,416	-31	16	-96	-	15	179	-65	-2	11	451	-3,147+
1981	-1,561+	-27	4	90	251	68	-3	224	7	-	330	-1,157
1982	-2,155	-13	21	-3	347	-67	24	91	2	-4	169	-2,199
1978												
1	-160	-110	-	-39+	-	16	52+	184	-	-6	286	-214
2	-217	-43	3	-34	6	-45	-21	296	-	-	91	-377
3	-603	65	62	-24	22	-17	-6	-122	-	-4	126	-640
4	13	117	43	45	10	-15	-17	-150	-	1	-100	-644
1979												
1	-450	-198	1	-1	-27	-49	33	-150	1	6	-15	-231
2	-408	-1	-102	1	4	-28	-69	148	-	3	53	-491
3	-1,054	-10	5	12	2	-13	71	-192	-	-3	-19	-1,159
4	-213	1	3	-27	-	-30	73	10	-	2	86	-1,483
1980												
1	-458	19	4	31	-17	-20	96	-96	-6	-2	271	172+
2	-663	-2	34	-82	1	1	103	130	10	20	65	-1,310
3	-1,159	-15+	10	28	4	2	-2	-73	-5	-10	1	-933
4	-136	-33	-32	-73	12	32	-18	-26	-1	3	114	-1,076
1981												
1	-367	-23	21	28	38	31	-2	89	7	7	1	1,164
2	-461	27	-13	83	-	31	-3	55	-	4	288	-942
3	-891+	-36	-4	-31	109	3	5	40	-	-5	106	-614
4	158	5	-	10	104	3	-3	40	-	-6	-65	-765
1982												
1	-464	-21	-	37	-18	-9	80	-99	1	-	-49	-692
2	-514	7	25	15	53	-17	-49	232	6	5	39	-19
3	-1,063	-11	-24	-56	128	-6	16	-79	-6	-7	24	-814
4	-114	12	20	1	184	-35	-23	37	1	-2	155	-674
1983												
1	142	-4	-20	85	-151	-35	71	-129	-	2	41	-444

	Deposits with banks			Credit extended by retailers	Identified trade credit		Loans for house purchase	Other public sector lending	UK company securities	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	Sterling sight	Sterling time	Foreign currency		Domestic	Import and export								
	AAFL	AAFM	AAFN	AAFO	AAFP	AAFQ	AAFR	AAFS	AAFT	AAFU	AAFV	AAFW	AAFX	AAFY
1978	-140	-46	11	31	-329	48	17	2	527	-	140	83	-859+	-108+
1979	71	-47	4	16	808	21	74	46	253	-	115	-5	-2,427	302
1980	-5	46	6	-1	-699	-62	247	-146	150	-	108+	-213	-3,238	822
1981	45	70	39	-15	-150	-23	348	-33	-1,169	-	165	-171+	-1,107	-454
1982	35	31	-3	-3	614+	75	324+	78	76	-	27	111	-267	-1,888
1978														
1	-85	24	-2	7	-161	20	-1	280	35	-	54	-58	282+	-442+
2	-62	23	17	9	-566	-25	5	-261	289	-	28	80	-587	370
3	-42	-102	-13	6	-30	21	6	-14	193	-	18	57	-438	-165
4	49	9	9	9	428	32	7	-3	10	-	40	4	-116	129
1979														
1	33	-29	-8	1	162	-5	3	7	38	-	15	-109	-522	72
2	-25	34	7	7	-179	2	18	14	84	-	25	75	-420	12
3	5	-55	-1	1	190	5	24	19	9	-	33	-54	-1,130	76
4	58	3	6	7	635	19	29	6	122	-	42	83	-355	142
1980														
1	-29	-20	2	-	-1,554	5	45	-152	139	608	15+	-173	-662	204
2	-9	41	28	-6	52	-43	46	1	202	-261	32	39	-908	245
3	-22	-3	25	-1	-120	9	47	4	-232	-331	44	1	-1,572	413
4	55	28	-49	6	923	-33	109	1	41	-16	17	-80	-96	-40
1981														
1	125	32	32	-6	-915	22	109	-66	-1,232	573	40	-155	-80	-287
2	-112	71	34	-9	202	-54	90	4	18	-477	46	-20+	-677	216
3	-138	-44	4	-12	-251	8	80	12	28	-96	45	36	-755	-136
4	170	11	-31	12	814	1	69	17	17	-	34	-32	405	-247
1982														
1	20	-45	34	-6	865	36	73	22	19	-	-11	41	278	-742
2	-39	87	106	-6	-1,224	33	83+	20	22	-	15	59	-547	33
3	-	-89	-78	1	66	3	84	15	20	-	25	28	-760	-303
4	54	78	-65	8	907+	3	84	21	15	-	-2	-17	762	-876
1983														
1	25	-30	7	9+	278	18	84	22+	-18+	-	7	-150	-332	474

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

Sources: Bank of England
Central Statistical Office

1.6 Financial transactions: public sector

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central government debt	Other non-market debt	Issue Dept. transactions: commercial bills	Government foreign currency debt	Other government overseas financing	Official reserves	Local authority debt
	5	6	7	8	9	10	11	12	14	15	16	17	18	19
	AABE	AAGE	AAGF	AAGG	AAGH	AAGI	AAGJ	AAGK	AAGL	AAGM	AAGN	AAGO	AAGP	AAGQ
1978	-7,949	-1,286	1,166+	-4,939	-1,525	-306	-150	-38	-3	-12	825	51	-2,329	-116+
1979	-8,271	-1,199	125	-10,228	-1,062+	-204	251	1	190	12	581	-66	1,059	-1,555
1980	-10,594+	-406	-355	-10,672	-1,377	-266	864	-6	151	403	769	-121	291	-2,103
1981	-8,775	-672	1,215	-8,117	-4,191	180	309	-41	178	2,559	1,375	-84	-2,419	-1,003
1982	-7,790	-463	346	-6,434	-3,573	-1,013	-156	-19	192	4,714	278	87	-1,421	1,813
1978	-2,090	49	775+	-1,050	-422	281	-528	16	4	100	-	-	-46	-316+
1978	-1,807	-221	459	-1,917	-348	25	926	-11	-1	-3	314	6	-2,026	505
1978	-2,582	-243	272	-729	-470	-406	-660	2	1	-82	26	-	54	-159
1978	-1,470	-871	-340	-1,243	-285	-206	112	-45	-7	-27	485	45	-311	-146
1979	-2,264	305	390	-2,251	-515	-521	1,190	6	5	11	-15	-195	955	-1,022
1979	-2,012	-226	-477	-2,832	-184	-20	-627	-19	2	-10	522	19	68	287
1979	-2,444	-227	144	-2,639	-125	63	-108	22	-	-9	36	56	152	-777
1979	-1,551	-1,051	68	-2,506	-238+	274	-204	-8	183	20	38	54	-116	-43
1980	-1,798+	496	218	-1,081	-421	625	965	3	2	764	36	-180	457	-1,330
1980	-3,547	-162	-121	-3,341	-248	-88	-420	-5	74	-239	35	5	140	-512
1980	-3,326	-38	162	-3,175	-202	-146	598	6	-1	-529	515	-	-223	-623
1980	-1,923	-702	-614	-3,075	-506	-657	-279	-10	76	407	183	54	-83	362
1981	-2,649	350	1,525	-3,477	-1,282	456	51	-19	-	2,376	29	-159	319	-362
1981	-3,974	-135	-277	-1,560	-1,351	-413	-78	-7	89	-2,710	977	6	-1,448	-698
1981	-2,178	-46	-705	-884	-672	487	49	7	-	308	330	-	-1,167	-162
1981	26	-841	672	-2,196	-886	-350	287	-22	89	2,585	39	69	-123	219
1982	-457	833	396	-1,325	-1,313	-87	-313	5	-	4,057	38	-	-11	-237
1982	-3,005	-195	109	-1,052	-407	-61	25	-5	90	-843	175	7	-699	69
1982	-2,516	-143	-431	-2,652	-735	-635	-45	24	-	2,061	32	-	288	435
1982	-1,812	-958	272	-1,405	-1,118	-230	177	-43	102	-561	33	80	-999	1,546
1983	-1,484	90	-141	-27	-681	105	-88	-9	-	-1,444	36	440	-652	271

	Public corporation debt	Deposits with banks	Deposits with OFI's	Credit extended by retailers	Identified trade credit	Loans for house purchase	Other public sector lending	Company securities	Life assurance and pension funds	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	20	21	23	25	26	27	28	31+32	33	34	37	38	39	40
	AAGR	AAGS	AAGT	AAGU	AAGV	AAGW	AAGX	AAGY	AAGZ	AAHA	AAHB	AAHC	AAHD	AAHE
1978	327	-128	69	31	-522+	-26	100	459	-203	-38	64	730	-7,799+	-150+
1979	-543	-32	-124	16	454	367	169	121	-242	-2	258+	1,351	-10,847	705
1980	641	386	-	-1	-1,310	708	-42	206	-209	-7	-31	2,303+	-7,837	-938
1981	129+	109	-	-15	-654	600	771	-167	-179	8	-405	-1,459	-5,372	-2,418
1982	254	544	-	-3	252	872+	661+	-304	-135+	-	-	-	-	-
1978	549	-270	-10	7	-456+	-27	257	-35	-40	-14	-35	188	-1,023+	-1,067+
1978	88	98	70	9	-534	-29	-239	289	-48	-3	80	-102	-2,613	806
1978	104	-287	-	6	14	1	48	194	-40	-13	-66	184	-2,249	-333
1978	-414	331	9	9	454	29	34	11	-75	-8	85	460	-1,914	444
1979	180	-147	-	1	165	77	50	38	-60	-2	-65	261	-1,159	-1,105
1979	96	-22	-16	7	-218	61	79	84	-57	-4	73	424	-2,990	978
1979	-383	-131	-26	1	122	93	27	10	-50	3	79	1,432	-2,235	-209
1979	-436	268	-82	7	385	136	13	-11	-75	1	-116	847	-2,592	1,041
1980	692	-199	-	-	-1,672	227	-200	-39	2	-6	134+	-136	-643	-1,155
1980	63	199	-	-6	-65	184	72	202	-33	16	9	247	-3,994	447
1980	-116	-68	-	-1	-189	117	98	2	-28	-10	25	661	-3,165	-161
1980	2	454	-	6	616	180	-12	41	-150	-7	90	579	-3,045	1,122
1981	425+	-88	-	-6	-1,131	120	-52	-4	-90	1	132	-328	-1,214	-1,435
1981	-236	165	-	-9	43	115	514	18	28	1	-214	2,970+	-4,210	236
1981	249	-294	-	-12	-305	145	172	-15	-52	1	-15	685	-1,896	-282
1981	-309	326	-	12	739	220	137	-166	-65	5	66	-1,024	-517	543
1982	70	-32	-	-6	638	270	116	-99	-39	-	275	-883	2,353	-2,810
1982	-35	106	-	-6	-1,214	234	114+	10	5+	-	-187	-349	-4,109	1,104
1982	95	-54	-	1	36	199+	82	10	-11	-	-77	201	-1,319	-1,197
1982	124	524	-	8	792	169	349	-225	-90	-	-416	-428	-2,297	485
1983	607	-282	-	9+	209	28	251	-32+	-18	-	633	849	154	-1,638

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

1.7 Financial transactions: monetary sector

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland and non-marketable govt. debt	Government foreign currency debt	Local authority debt				Public corporation debt	
									Temporary	Foreign currency	Sterling securities	Other sterling debt	Foreign currency	Sterling
5	6	7	8	10	11	12+14	16	19.1	19.2	19.3	19.4	20.1	20.2	
	AAJA	AAJB	AAJC	AAJD	AAJE	AAJF	AAJG	AAJH	AAJI	AAJJ	AAJK	AAJL	AAJM	AAJN
1978	582	81	-711	-	26	150	5	22	239	-149	67	266	-290	4
1979	1,379	402	-323	227	62	-251	-2	-	124	-208	103	689	-406	507
1980	1,028	-318	430	1,528	-18	-864	10	-543	98	-25	141	1,468	-154	-101
1981	738	70	-1,159	-446	-26	-309	-9	-1,002	401	1	-73	1,543	211	260
1982		-9	-561	-147	-31	156	-189	-	-638	-	-173	-618	-52	-3
1978	1	..	-316	-980	24	-12	528	5	373	-28	-29	15	-200	-217
	2	..	-106	-308	238	2	-926	2	-132	-113	46	126	-127	-45
	3	..	11	161	-288	-6	660	-3	-224	-	68	30	-86	37
	4	..	492	416	26	42	-112	1	222	-8	-18	95	123	229
1979	1	..	-541	-469	-	46	-1,190	4	72	-	10	369	-162	-164
	2	..	61	51	277	10	627	-9	-18	-105	34	-45	-65	-39
	3	..	13	-113	-32	1	108	2	51	-103	56	395	-48	342
	4	..	869	208	-18	5	204	1	19	-	3	-30	-131	368
1980	1	..	-487	-409	-584	-45	-965	3	318	-1	55	348	-180	-306
	2	..	56	268	552	13	420	8	-216	-24	55	284	45	7
	3	..	-2	-53	-	12	-598	4	165	-	32	569	19	120
	4	..	115	624	1,560	2	279	-5	-169	-	-1	267	-38	78
1981	1	..	-37	-1,533	572	3	-51	7	182	1	2	511	84	-382
	2	..	-9	235	-524	-2	78	-7	245	-	-17	467	4	491
	3	..	-195	627	-271	-18	-49	1	127	1	-52	255	18	-105
	4	..	311	-488	-223	-9	-287	-10	-153	-1	-6	310	105	256
1982	1	..	-424	-461	-374	-9	313	7	-272	-	-33	495	12	-106
	2	..	25	-49	94	-2	-25	-93	-17	-	13	-23	-4	54
	3	..	-143	-3	187	-11	45	-	-25	-	-88	-428	11	-13
	4	..	533	-48	-54	-9	-177	-103	-324	-	-65	-662	-71	62
1983	1	..	-642	-42	-364	-	88	8	203	-	-141	-533	-	-560

	Deposits with banks			Bank lending excluding public sector			UK company securities	Overseas securities	Miscellaneous instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Accruals adjustment	Total financial transactions	Balancing item
	Sterling sight	Sterling time	Foreign currency	Foreign currency	Sterling	House purchase								
	AAJO	AAJP	AAJQ	AAJR	AAJS	AAJT	AAJU	AAJV	AAJW	AAJX	AAJY	AAJZ	AAKA	AAKB
1978	-2,534	-2,924	-19,852	20,669	5,570	270	-420	182	-6	91	-76	2	682	-100
1979	-2,502	-6,315	-31,439	30,661	7,942	590	-334	641	2	100	-73	-4	193	1,186
1980	-676	-12,516	-31,803	31,426	11,882	500	-241	906	9	102	-100	-19	1,122	-94
1981	-2,810	-8,542	-39,617	39,540	9,563	2,265	-178	1,732	-	157	-96	-18	1,458	-720
1982	-4,187	-7,874	-20,403	17,785	11,747	5,041	-771	2,173	-	-8	-109	-1+	1,128+	
1978	1	-258	-465	-1,629	1,845	1,207	20	-136	84	-1	8	-13	149	-29
	2	220	-1,234	-3,039	3,751	2,074	80	-113	46	5	9	-13	-147	296
	3	-1,054	-176	-7,046	7,059	767	90	-128	71	-5	36	-25	222	196
	4	-1,442	-1,049	-8,138	8,014	1,522	80	-43	-19	-5	38	-25	-222	219
1979	1	198	-186	-2,001	1,650	2,194	30	12	82	11	26	-9	153	135
	2	-286	-2,667	-9,002	8,544	2,506	150	-83	441	-8	-16	-9	-153	196
	3	-985	-805	-12,721	12,141	1,441	230	-110	175	-	67	-27	138	216
	4	-1,429	-2,657	-7,715	8,326	1,801	180	-153	-57	-1	23	-28	-142	-354
1980	1	1,019	-908	-10,956	10,823	2,684	30	-43	153	9	15	-25	77	625
	2	-487	-4,921	-5,438	5,715	3,631	200	-93	281	-	15	-25	-83	263
	3	270	-3,426	-2,916	3,011	3,485	150	-80	149	-	36	-24	-128	372
	4	-1,478	-3,261	-12,493	11,877	2,082	120	-25	323	-	36	-26	115	-138
1981	1	-628	766	-10,636	10,333	741	250	-44	418	-	26	-26	-208	351
	2	-1,423	-3,748	-5,421	6,294	3,668	400	-29	284	-	25	-26	186	406
	3	-87	-3,392	-11,950	12,395	2,806	723	-24	352	-	53	-22	-208	748
	4	-672	-2,168	-11,610	10,518	2,348	892	-81	678	-	53	-22	212	-47
1982	1	-548	-968	-9,939	9,100	2,033	1,078	31	755	-	-17	-28	-272+	373+
	2	-1,017	-3,338	872	-1,228	2,998	1,289	-279	617	-	-15	-29	285	128
	3	-697	-1,678	-16,432	15,155	3,247	1,508	-185	568	-	13	-26	-275	730
	4	-1,925	-1,890	5,096	-5,242	3,469	1,166	-338	233	-	11	-26	261	-103
1983	1	-902	-1,465	-7,239	6,744	3,946	765	226	1,122	-	-10	-30	-224	950

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

Sources: Bank of England
Central Statistical Office

1.8 Financial transactions: other financial institutions

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	Tax instruments	Northern Ireland central government debt	Other non-marketable govt. debt	Local authority debt		Public corporation debt	Deposits with banks			Deposits with building societies	Deposits with OFIs
							Temporary	Other		Sterling sight	Sterling time	Foreign currency		
5	7	8	10	12	9+14	19.1	19.2 to 4	20	21.1	21.2	21.3	22	23	
	AALA	AALB	AALC	AALD	AALE	AALF	AALG	AALH	AALI	AALJ	AALK	AALL	AALM	AALN
1978	-1,663	-370	5,056	18	10	3	35	-370	-16	448	481	326	-4,819	-403
1979	-2,151	-13†	6,658	143	2	-190	766	-112	142	283	-573	268	-5,765	-771
1980	-3,199†	13	5,548	-43	-	-151	374	187	-147	27	1,343	255	-7,140	-844
1981	-3,269	37	6,304†	25	-1	-170	-432	-369†	-34†	679	1,433	-124	-7,142	-295
1982		1	5,060	-23	-4	14	-447†	523	-9	857	1,958	-224	-10,154	-
1978	1	55	1,280	-23	1	-4	54	-101	-57	19	236	35	-1,284	-274
2		-97	1,671	-33	-	1	-136	-122	25	-108	139	187	-1,073	-35
3		-330	989	32	-	-1	156	-24	-18	55	-32	84	-1,031	-
4		2	1,116	42	9	7	-39	-123	34	482	138	20	-1,431	-94
1979	1	-4	1,506	119	3	-5	614	-76	15	-105	-339	85	-1,210	-270
2		102	2,016	30	-	-2	-70	-54	-18	-93	131	145	-1,442	-182
3		-80	1,565	-12	-	-	385	46	17	-23	-133	-71	-1,427	-286
4		-31†	1,571	6	-1	-183	-163	-28	128	504	-232	109	-1,686	-33
1980	1	-15	1,418	-150	-	-2	232	130	-145	-142	39	115	-1,209	-224
2		59	1,081	-2	-	-74	419	119	-4	102	329	-4	-1,674	-245
3		-85	2,230	21	-	1	122	-66	-11	-275	629	-5	-1,822	-152
4		54	819	88	-	-76	-399	4	13	342	346	149	-2,435	-223
1981	1	-14	2,435†	-41	-1	15	-339	-150†	-39†	-147	-413	250	-1,838	-76
2		-5	1,651	14	-	-88	83	-72	47	9	398	116	-2,121	-140
3		46	1,099	-1	-	-3	120	-51	-32	162	674	273	-1,584	-95
4		10	1,119	53	-	-94	-296	-96	-10	655	774	-763	-1,599	16
1982	1	6	1,637	-83	-	-1	195	50	-7	-81	-20	-147	-1,726	-
2		2	746	-3	-	5	-85	19	25	182	674	31	-2,507	-
3		-6	1,724	75	-	5	-176†	250	-51	-117	744	254	-2,625	-
4		-1	953	-12	-4	5	-381	204	24	873	560	-362	-3,296	-
1983	1	17	867	-60†	-1	-	206	-148	15	-275	-390	302	-1,810†	-

	Bank lending	Identified trade credit	Loans for house purchase	Other lending by public sector and by OFIs	Unit trust units	UK company securities	Overseas company securities	Life assurance and pension funds	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item															
																24	26	27	28+29	30	31	32	33	34	35	36	37	38	39	40
																AALO	AALP	AALQ	AALR	AALS	AALT	AALU	AALV	AALW	AALX	AALY	AALZ	AAMA	AAMB	AAMC
1978	-1,082	-	5,286	1,096†	-107	1,811	740	-7,762	31	273	-37	-21	-104	523†	-2,186†															
1979	-1,351	196	5,635	1,151	37	1,896	736	-10,052	297†	242	12	11	-519	-871	-1,280															
1980	-632	222	6,191	723	9	2,337	2,536	-11,552	-42	102	-15	130	-720	-1,289	-1,910															
1981	-848	32	6,752	583	-189	2,224†	2,917†	-12,824	292	106	44	-50	-125	-1,175	-2,094															
1982	-1,807	-	8,016	389	-177	2,918	4,092	-13,130†	221	69	-181†	1,056†	95†	-887	-															
1978	1	-257	1,285	368	-30	324	107	-1,971	30	63	-1	64	502	421	-															
2		-334	1,372	255	-68	432	250	-1,952	-58	87	-9	-75	-72	247	-															
3		-377	1,329	246†	-2	582	217	-1,827	42	64	-8	7	-269	-116†	-															
4		-114	1,300	227	-7	473	166	-2,012	17	59	-19	-17	-265	-29	-															
1979	1	-278	1,337	182	17	541	117	-2,567	-97	63	-5	-45	421	19	-															
2		-727	1,434	345	13	643	63	-2,398	262	48	-4	48	-203	87	-															
3		-249	1,517	320	-6	340	178	-2,490	230	69	-4	51	-472	-535	-															
4		-97	1,347	304	13	372	378	-2,597	-98†	62	25	-43	-265	-442	-															
1980	1	-83	1,347	281	22	275	568	-2,694	-20	44	20	-100	414	175	-															
2		-466	1,360	389	6	466	473	-2,763	-16	17	-7	-2	-263	-700	-															
3		-173	1,652	19	7	659	686	-3,213	31	17	-20	20	-494	-222	-															
4		90	1,832	34	-26	937	809	-2,882	-37	24	-8	212	-377	-542	-															
1981	1	-514	1,685	38	-69	330†	842†	-3,277	59	37	-	-13	882	-326	-															
2		-195	1,964	196	-56	476	865	-3,175	93	19	25	162	-321	-55	-															
3		-485	1,721	190	-39	899	536	-3,282	-85	21	33	40	-424	-267	-															
4		346	1,382	159	-25	519	674	-3,090	225	29	-14	-239	-262	-527	-															
1982	1	-599	1,263	67	-32	582	959	-3,771†	130	40	-18	68	902	-586	-															
2		-256	1,986	113	-32	845	867	-2,753	62	22	-49	11	-192†	-287	-															
3		-216	2,112	28	-22	728	1,136	-3,384	-104	18	-20	284†	-484	153	-															
4		-736	2,655	181	-91	763	1,130	-3,222	133	-11	-94†	693	-131	-167	-															
1983	1	-360	2,850†	117	-118†	624	1,213	-3,791	74	25†	14	-101	1,024	294	-															

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

1.9 Financial transactions: industrial and commercial companies

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities etc.	Tax intruments	Issue Dept. transactions in commercial bills	Local authority debt	Public corporations debt	Deposit with banks			Deposits with building societies	Deposits with OFIs	Bank lending Foreign currency	
									Sterling sight	Sterling time	Foreign currency				
															21.1	21.2	21.3
	5	6	7	8+9+12	10	15	19	20				22	23	24.1	
1978	AABG	AANB	AANC	AAND	AANE	AANF	AANG	AANH	AANI	AANJ	AANK	AANL	AANM	AANN	
	1,960	608	-167+	24	247	12	89	-2	585	863	475	-35	147	-587	
1979	-2,866+	264	68	250	-30	-12	172	-2	232	-252	310	-42	19	-690	
1980	-1,380	361	38	133	330	-403	-44+	-	-278	2,519	760	-22	40	-1,229	
1981	2,039	412	17	-237	-191	-2,559	-70	-	907	2,004	2,014	60	-21	-2,621	
1982	1,237	278	82	352	1,049	-4,714	-268	-	509	92	1,033	88	-	-611	
1978	1	913	90	78+	-30	-237	-100	15	-2	-146	487	59	25	2	-47
	2	489+	179	-84	34	2	3	-	-194	470	451	-20	55	-339	
	3	393	116	-145	13	365	82	24	-	260	-103	-81	-19	112	-154
	4	165	223	-16	7	117	27	50	-	665	9	46	-21	-22	-47
1979	1	-1,067	84	-2	126	355	-11	51	-1	-426	-319	-272	-10	1	-244
	2	728	85	127	119	-35	10	-7	-1	-129	812	494	-9	-7	51
	3	-775	110	-136	131	-60	9	124	-	168	-335	-169	-13	-8	-123
	4	-1,752	-15	79	-126	-290	-20	4	-	619	-410	257	-10	33	-374
1980	1	-763	-78	-39	-84	-425	-764	91+	-	-859	-429	194	-12	5	-540
	2	552	125	20	-201	74	239	-113	-	58	1,113	231	-5	51	-801
	3	-1,558	20	44	281	116	529	-3	-	55	850	94	2	-19	-41
	4	389	294	13	137	565	-407	-19	-	468	985	241	-7	3	153
1981	1	94	-157	-17	-55	-414	-2,376	26	-	-34	-560	958	19	-42	-319
	2	2,337	72	-2	-38	396	2,710	24	-	423	1,640	439	7	39	101
	3	-1,104	121	37	-45	-473	-308	-8	-	87	900	683	25	-8	-904
	4	712	376	-1	-99	300	-2,585	-112	-	431	24	-66	9	-10	-1,499
1982	1	-1,599	-317	11	92	181	-4,057	-35	-	-285	-59	228	11	-	-163
	2	1,042	86	-30	109	66	843	-41	-	110	-191	387	45	-	-255
	3	-363	231	167	55	558	-2,061	-73	-	-3	74	183	-10	-	-351
	4	2,157	278	-66	96	244	561	-119	-	687	268	235	42	-	158
1983	1	-735	211	106	-40+	-43+	1,444	78	-	-785	639	-303	-38+	-	8

	Bank lending Sterling	Credit extended by retailers	Identified trade credit	Other public sector lending	Loans for house purchase and other lending by OFIs	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item														
															24.2	25	26	28	27+29	31	32	34	35	36	37	38	39	40
															AANO	AANP	AANQ	AANR	AANS	AANT	AANU	AANV	AANW	AANX	AANY	AANZ	AAOA	AAOB
1978	-2,352	129	642+	19	-524+	-98+	939	66	2,054	-1,583	-139	-707	705+	1,255+														
1979	-4,082	178	352	-91	-369	1,119	762	-213	3,910	-2,870	-191	-2,484	-3,692	826														
1980	-5,566	100	1,106	76	-228	-642	1,421	-37	2,997+	-3,599	238	-901	-2,830	1,450														
1981	-1,820	74	867	-629	-136	-1,426	1,522	-216	3,962	-2,150	1,139+	-1,956+	-1,054	3,093														
1982	-1,940	112	-345	-403+	-223	106	770	-244+	2,657	-2,558+	-1,640	1,211	-4,607	5,844														
1978	1	-269	-23	408+	-209	-193	95+	197	300	-743	-101	-661	-1,012+	1,925+														
	2	-883	3	275	247	-132	-210	434	-13	-191	57	265	438	51														
	3	-269	18	11	-13	-104+	-60	63	745	-227	-140	-162	362	31														
	4	-931	131	-52	-6	-95	77	245	1,022	-422	45	-149	917	-752														
1979	1	-1,507	-47	202	-25	-21	174	235	914	-238	-144	-701	-1,863	796														
	2	-1,363	27	319	-38	-98	185	190	710	-1,230	-125	-84	-79	807														
	3	-417	21	-147	-21	-153	436	183	1,294	-678	914	-1,264	-232	-543														
	4	-795	177	-22	-7	-97	324	154	992	-724	-836	-435	-1,518	-234														
1980	1	-1,441	-16	1,387	184	-129	-76	303	1,185+	-1,149	458	-515	-2,733	1,970														
	2	-1,660	-11	-57	-23	-166	-114	921	615	-760	299	219	80	472														
	3	-1,803	10	35	-91	65	-104	94	438	-623	-42	-430	-597	-961														
	4	-662	117	-259	6	2	-348	103	759	-1,067	-477	-175	420	-31														
1981	1	1,398	-14	1,035	73	3	-81	269	1,224	-200	-50	-293	347	-253														
	2	-1,824	-47	-254	-411	-53	-417	268	1,033	-917	600+	-2,387+	1,345	992														
	3	-765	-13	-55	-149	-35	-465	476	763	-545	126	-352	-925	-179														
	4	-629	148	141	-142	-51	-463	509	942	-488	463	1,076	-1,821	2,533														
1982	1	574	-27	-1,045	-6	-89	-16	275	789	-1,150	-409	2	-5,639	4,040														
	2	-1,608	-31	1,013	-30+	-94	-260	185	561	-545	156	581	1,003	39														
	3	192	29	-38	-53	12	102	157	664	-352	-545	132	-894	531														
	4	-1,098	141	-275	-314	-52	280	153	643	-511+	-842	496	923	1,234														
1983	1	-1,675	21+	-198	-138	-40	-371	278	859	-734	165	-1,494	-2,055	1,320														

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

Sources: Bank of England
Central Statistical Office

1.10 Financial transactions: personal sector

£ million

	Financial surplus or deficit	Notes and coin	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Local authority debt	Public corporation debt	Deposit with banks			Deposits with building societies	Deposits with OFIs	Bank lending
									Sterling sight	Sterling time	Foreign currency				Foreign currency
														5
	AABH	AAPB	AAPC	AAPD	AAPE	AAPF	AAPG	AAPH	AAP1	AAPJ	AAPK	AAPL	AAPM	AAPN
978	9,206+	597	-25	1,525	15	23	-88+	-6	1,638	1,518	81	4,849	630	45
979	13,030	533	1,917	1,062+	29	-1	98	-8	1,199	4,984	201	5,833	976	-73
980	18,486	363	1,947	1,377	-3	-4	-102	-10	711	5,530	364	7,175	793	-151
981	16,859	190	2,029+	4,182	12	51	-17	-4	883	2,805	290	7,082	297	-7
982	13,493	194	820	3,445	18	20	-226	-1+	2,127	1,516	193	10,059	-	-213
978	2,002	177	-229	422	-9	-22	-52+	-4	471	-163	72	1,259	235	-14
2	2,569	148	35	348	4	9	-175	-2	467	571	32	1,093	196	-
3	2,499	116	68	470	15	1	170	-	737	350	-28	1,048	81	48
4	2,136+	156	101	285	5	35	-31	-	-37	760	5	1,449	118	11
979	3,729	152	513	515	1	-13	-64	-5	255	470	47	1,225	347	17
2	3,096	80	348	184	15	28	58	-1	454	1,227	58	1,450	237	-90
3	2,940	104	348	125	8	-24	-162	-2	706	1,157	-32	1,445	250	7
4	3,265	197	708	238+	5	8	266	-	-216	2,130	128	1,713	142	-7
980	4,296	69	314	421	-5	-6	152	-5	137	901	30	1,230	216	-74
2	4,935	-19	815	248	3	-3	14	-5	304	2,176	89	1,679	191	-18
3	5,267	20	174	202	-3	-10	-236	-	228	974	45	1,822	169	-84
4	3,988	293	644	506	2	15	-32	-	42	1,479	200	2,444	217	25
981	5,808	-156	531+	1,267	-4	13	110	1	897	-113	98	1,818	114	-28
2	5,201	72	476	1,350	5	14	-41	-3	578	1,042	170	2,114	97	-81
3	4,083	120	12	675	5	-8	-215	-2	75	822	107	1,559	98	134
4	1,767	154	1,010	890	6	32	129	-	-667	1,054	-85	1,591	-12	-32
982	5,298	-92	187	1,312	-2	-12	-146	-	592	-24	-42	1,713	-	23
2	4,457	84	11	401	-	8	53	-1+	509	1,624	89	2,462	-	-66
3	3,118	55	723	700	13	-24	68	-4	672	-109	-37	2,633	-	-47
4	620	147	-101	1,032	7	48	-201	4	354	25	183	3,251	-	-123
983	3,790	341	-398	686	-2	2	38	8	1,503	715	-14	1,849+	-	43

	Bank lending	Credit extended by retailers	Identified trade credit	Loans for house purchase	Other public sector lending	Other lending by OFIs	Unit trust units	UK company securities	Overseas securities	Life assurance and pension funds	Miscellaneous domestic instruments	Accruals adjustment	Total financial transactions	Balancing item															
															Sterling	24.2	25	26	27	28	29	30	31	32	33	34	38	39	40
978	-1,548	-160	-210+	-5,527	1	-570	107	-2,030+	205	7,965	-57	79	9,057+	149+															
979	-2,645	-194	-683	-6,590	3	-780	-37	-3,327	73	10,294	-84+	43	12,823	207															
980	-2,814	-99	95	-7,392	4	-498	-9	-2,598	3	11,761	77	289	16,809	1,677															
981	-3,983	-59	-389	-9,609	-11	-454	189	-1,450	83+	13,003	-84	-204+	14,825	2,034															
982	-4,860	-109	-68	-13,915+	-27	-180	177	-2,152	-63	13,265+	23	154	10,197	3,296															
978	-147	16	-153+	-1,278	-1	-173	30	-347+	79	2,011	-8	-178	1,994+	8+															
2	-707	-12	294	-1,422	1	-123	68	-507	-37	2,000	27	56	2,364	205															
3	-257	-24	93	-1,419	-	-142	2	-678	-23	1,867	-54	25	2,466	33															
4	-437	-140	-444	-1,408	1	-132	7	-498	186	2,087	-22	176	2,233	-97															
979	-554	46	-150	-1,444	-	-160	-17	-854	66	2,627	125	-134	3,011	718															
2	-882	-34	35	-1,645	1	-246	-13	-857	-12	2,455	-168	16	2,698	398															
3	-579	-22	-197	-1,839	1	-167	6	-887	-43	2,540	-135	166	2,774	166															
4	-630	-184	-371	-1,662	1	-207	-13	-729	62	2,672	94+	-5	4,340	-1,075															
980	-580	16	263	-1,603	1	-152	-22	-386	-163	2,692	1	160	3,607	689															
2	-985	17	109	-1,743	1	-223	-6	-599	-401	2,796	-26	-120	4,294	641															
3	-737	-9	235	-1,918	1	-84	-7	-802	354	3,241	53	391	4,019	1,248															
4	-512	-123	-512	-2,128	1	-39	26	-811	213	3,032	49	-142	4,889	-901															
981	-781	20	-8	-2,054	1	-42	69	-347	170+	3,367	-14	-53	4,876	932															
2	-1,273	56	109	-2,477	-2	-145	56	-408	-110	3,147	-37	-448+	4,261	940															
3	-1,048	25	72	-2,587	-6	-157	39	-619	-86	3,334	102	299	2,750	1,333															
4	-881	-160	-562	-2,491	-4	-110	25	-76	109	3,155	-135	-2	2,938	-1,171															
982	-1,126	33	45	-2,608	-6	19	32	-579	-63	3,810+	14	251	3,331	1,967															
2	-1,304	37	266	-3,506	-10	-22	32	-454	-106	2,748	-8	-325	2,522	1,935															
3	-1,466	-30	115	-3,815+	-5	-44	22	-772	-260	3,395	68	426	2,277	841															
4	-964	-149	-494	-3,986	-6	-133	91	-347	366	3,312	-51	-198	2,067	-1,447															
983	-1,034	-30+	-64	-3,636	-2+	-84+	118+	-617	-607	3,809	-69	-155	2,400	1,390															

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

1.11 Financial transactions: overseas sector

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	Government foreign currency debt	Other government overseas financing	Local authority debt				Public corporation debt		Deposits with banks		
						Official reserves	Temporary	Foreign currency	Longer-term sterling debt	Foreign currency	Sterling	Sterling sight	Sterling time	Foreign currency
5	7	8	16	17	18	19.1	19.2	19.3+4	20.1	20.2	21.1	21.2	21.3	
	AAB1	AARB	AARC	AARD	AARE	AARF	AARG	AARH	AARI	AARJ	AARK	AARL	AARM	AARN
1978	-1,017†	82	-116	-847	-51	2,329	15	-2	14	-113	96	-106	142	18,987
1979	854	143	1,176	-581	66	-1,059	-27	-90	40	301	9	736	2,263	30,637
1980	-2,935	-126	1,516	-226	121	-291	5	-23	24	-297	68	-27	3,029	30,376
1981	-6,005	-110	468	-373	84	2,419	20	-7	6	-541	-21	394	2,164	37,411
1982	-4,081	132	463	-278	-87	1,421	-16	58	-8	-117	-72	686	3,810	19,363
1978														
1	425	72	5	3	-	46	52	14	3	-86	17	90	-64	1,526
2	-322	30	-61	-314	-6	2,026	-3	-1	5	36	25	-337	-48	2,325
3	-460	42	-53	-51	-	-54	-35	-4	-2	-40	3	94	120	7,107
4	-660†	-62	-7	-485	-45	311	1	-11	8	-23	51	47	134	8,029
1979														
1	917	85	106	15	195	-955	41	-8	13	177	-40	177	432	2,131
2	180	197	72	-522	-19	-68	-75	-17	12	12	16	90	457	8,331
3	-378	185	627	-36	-56	-152	5	-28	8	67	7	203	199	12,972
4	135	-324	371	-38	-54	116	2	-37	7	45	26	266	1,175	7,203
1980														
1	330	245	17	-36	180	-457	7	-13	11	-91	35	34	405	10,619
2	214	-226	1,094	-35	-5	-140	-	-36	10	-110	4	-81	1,254	5,076
3	-1,188	-68	490	-92	-	223	14	19	7	-20	8	-139	949	2,735
4	-2,291	-77	-85	-63	-54	83	-16	7	-4	-76	21	159	421	11,946
1981														
1	-2,532	39	-6	-29	159	-319	15	2	2	-85	-4	31	315	9,304
2	-1,495	49	-5	-212	-6	1,448	-3	7	5	-292	-11	406	538	4,668
3	-321	-5	89	-93	-	1,167	-11	-3	-1	-124	-4	18	1,037	10,885
4	-1,657	-193	390	-39	-69	123	19	-13	-	-40	-2	-61	274	12,554
1982														
1	-973	48	-215	-38	-	11	-12	1	-6	37	-6	345	1,134	9,846
2	-110	-32	93	-175	-7	699	2	11	-1	-35	-4	280	1,006	-1,324
3	-806	273	-7	-32	-	-288	-4	40	1	-35	-3	261	985	15,954
4	-2,192	-157	592	-33	-80	999	-2	6	-2	-84	-59	-200	685	-5,113
1983														
1	-581	60†	-43	-36	-440	652	-	26	-	-41	-29	473	754	7,269

	Deposits with building societies	Deposits with OFIs	Bank lending		Identified trade credit etc.	Other public sector lending	UK company securities	Overseas securities	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Total financial transactions	Balancing item
			Foreign currency	Sterling									
			22	23										24.1	24.2	26+34	28	31	32	35	36	37	39	40
	AAR0	AARP	AARQ	AARR	AARS	AART	AARU	AARV	AARW	AARX	AARY	AARZ	AASA
1978	5	-443	-19,675	-1,040	90	-121	278	-2,066	-2,418	1,696	96	-3,168	2,151†
1979	-26	-100	-29,772	10	-319	-85	503	-2,190	-4,252	2,931	209	523	331
1980	-13	11	-30,153	-2,763	-113	-42	938	-4,866	-3,201†	3,714	-626†	-2,965	30
1981	-	19	-36,767	-3,057	144†	-132	997	-6,254	-4,225	2,202	-1,058	-6,217	212
1982	7	-	-16,067	-4,034	161	-231	203	-6,972	-2,718	2,848	989	-459	-3,622
1978													
1	-	47	-1,672	-646	201	-49	99	-467	-371	757	72	-351	776
2	-	-286	-3,270	-292	-35	-10	109	-693	-83	213	-62	-732	410
3	2	-193	-6,785	-32	-118	-36	90	-328	-845	260	199	-659	199
4	3	-11	-7,948	-70	42	-26	-20	-578	-1,119	466	-113	-1,426	766†
1979													
1	-5	-78	-1,350	72	-217	-26	89	-500	-1,003	252	254	-143	1,060
2	1	-32	-8,062	23	-136	-43	28	-682	-742	1,243	4	88	92
3	-5	70	-12,134	-87	222	-8	211	-493	-1,430	709	-1,044	12	-390
4	-17	-60	-8,226	2	-188	-8	175	-515	-1,077	727	995	566	-431
1980													
1	-9	3	-10,371	-418	-32	14	269	-861	-1,244†	1,154	-492†	-1,031	1,361
2	-	3	-4,811	-605	13	-51	138	-1,274	-647	792	-306	57	157
3	-2	2	-2,878	-780	-81	-9	325	-1,283	-491	667	-3	-407	-781
4	-2	3	-12,093	-960	-13	4	206	-1,448	-819	1,101	175	-1,584	-707
1981													
1	1	4	-9,695	-1,135	72	-22	146	-1,699	-1,287	226	-69	-4,034	1,502
2	-	4	-6,306	-384	102†	-101	360	-1,307	-1,077	918	-548	-1,747	252
3	-	5	-11,214	-919	288	-17	224	-1,278	-837	534	-151	-410	89
4	-1	6	-9,552	-619	-318	8	267	-1,970	-1,024	524	-290	-26	-1,631
1982													
1	2	-	-8,445	-1,397	362	-104	81	-1,926	-812	1,196	66	168	-1,141
2	-	-	1,609	110	-65	-74	138	-1,563	-568	623	20	743	-853
3	2	-	-14,986	-1,528	-113	-24	117	-1,601	-695	398	338	-947	141
4	3	-	5,755	-1,219	-23	-29	-133	-1,882	-643	631	565	-423	-1,769
1983													
1	-1†	-	-6,903	-769	53	-111†	170	-2,006	-874	750	-697	-1,743	1,162

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.2: for the sign convention and relationship between lines refer to notes on Table 1.2.

Section 2: General government and public sector finance

2.1 General government: current account

£ million

	Receipts							Expenditure						Current surplus or deficit
	Total current receipts	Taxes on income	Taxes on expenditure	National insurance etc. contributions	Gross trading surplus and rent	Interest, dividends etc.	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption	Subsidies	Current grants	Debt interest		
Adjusted														
	AAXA	AAXB	AAXC	AAXD	AAXE	AAXF	AAXG	AAXH	AAXI	AAXJ	AAXK	AAXL	AAXM	
1978	62,283	22,457	22,951	10,107	2,676	2,922	1,170	63,452	32,984	3,655	19,606	7,207	-1,169	
1979	74,662	25,067	29,868	11,531	3,395	3,402	1,399	74,761	38,324	4,437	23,037	8,963	-99	
1980	91,010†	30,809	36,157†	13,944	4,461	3,888	1,751	92,412	48,424	5,312	27,325	11,351	-1,402†	
1981	105,066	35,935	42,086	15,898†	4,878	4,362†	1,907	106,640†	54,698	5,823	32,914	13,205†	-1,574	
1982	117,847	40,344†	47,021	18,069	4,997†	5,385	2,031	117,622	59,717†	5,475†	38,070†	14,360	225	
1978/79	64,375	23,047	24,048	10,243	2,794	3,028	1,215	65,637	33,896	3,827	20,333	7,581	-1,262	
1979/80	79,766†	26,874	32,291†	12,026	3,685	3,415	1,475	79,122	40,579	4,660	24,097	9,786	644†	
1980/81	94,025	31,845	37,340	14,405	4,577	4,031	1,827	96,361	50,475	5,667	28,362	11,857	-2,336	
1981/82	110,261	38,043	44,285	16,478†	4,936†	4,598†	1,921	109,772†	56,126†	5,653†	34,184†	13,809†	489	
1982/83	119,820	41,531†	47,067	18,618	5,121	5,405	2,078†	120,665	61,497	5,599	39,350	14,219	-845	
1978 1	15,542	6,288	4,956	2,512	645	862	279	15,599	7,977	864	4,800	1,958	-57	
2	14,855	5,161	5,649	2,456	658	644	287	15,282	8,092	900	4,835	1,455	-427	
3	15,419	5,215	5,912	2,525	677	793	297	16,008	8,263	934	4,860	1,951	-589	
4	16,467	5,793	6,434	2,614	696	623	307	16,563	8,652	957	5,111	1,843	-96	
1979 1	17,634	6,878	6,053	2,648	763	968	324	17,784	8,889	1,036	5,527	2,332	-150	
2	17,739	6,024	6,951	2,851	800	772	341	18,079	9,304	1,144	5,710	1,921	-340	
3	19,272	5,934	8,184	2,948	928	921	357	19,094	9,874	1,083	5,593	2,544	178	
4	20,017	6,231	8,680	3,084	904	741	377	19,804	10,257	1,174	6,207	2,166	213	
1980 1	22,738†	8,685	8,476†	3,143	1,053	981	400	22,145	11,144	1,259	6,587	3,155	593†	
2	20,641	5,988	8,702	3,530	1,044	952	425	22,131	11,652	1,248	6,894	2,337	-1,490	
3	23,551	8,265	9,198	3,612	1,054	972	450	23,974	12,530	1,344	6,782	3,318	-423	
4	24,080	7,871	9,781	3,659	1,310	983	476	24,162	13,098	1,461	7,062	2,541	-82	
1981 1	25,753	9,721	9,659	3,604	1,169	1,124	476	26,094	13,195	1,614	7,624	3,661	-341	
2	23,555	6,833	10,051	4,007†	1,236	952	476	25,842	13,369	1,346	8,449	2,678	-2,287	
3	27,737	9,923	10,886	4,073	1,250	1,130†	475	27,797†	13,990	1,419	8,432	3,956†	-60	
4	28,021	9,458	11,490	4,214	1,223	1,156	480	26,907	14,144	1,444	8,409	2,910	1,114	
1982 1	30,948	11,829	11,858	4,184	1,227†	1,360	490	29,226	14,623†	1,444†	8,894†	4,265	1,722	
2	27,127	8,355†	11,151	4,589	1,230	1,299	503	28,653	14,723	1,248	9,670	3,012	-1,526	
3	29,972	10,499	11,814	4,604	1,232	1,310	513	29,913	14,956	1,276	9,574	4,107	59	
4	29,800	9,661	12,198	4,692	1,308	1,416	525	29,830	15,415	1,507	9,932	2,976	-30	
1983 1	32,921	13,016	11,904	4,733	1,351	1,380	537†	32,269	16,403	1,568	10,174	4,124	652	
Seasonally adjusted														
	AAXN	AAXO	AAXP	AAXQ	AAXR	AAXS	AAXG	AAXU	AAXV	AAXW	AAXX	AAXY	AAXZ	
1978 1	14,888	5,378	5,275	2,561	638	757	279	14,991	7,935	826	4,663	1,567	-103	
2	15,768	6,013	5,658	2,424	660	726	287	15,613	8,072	915	4,780	1,846	155	
3	15,460	5,450	5,811	2,507	677	718	297	16,149	8,320	954	5,050	1,825	-689	
4	16,167	5,616	6,207	2,615	701	721	307	16,699	8,657	960	5,113	1,969	-532	
1979 1	16,991	6,000	6,349	2,706	752	860	324	17,277	8,850	997	5,377	2,053	-286	
2	18,661	6,827	7,009	2,815	800	869	341	18,325	9,306	1,160	5,660	2,199	336	
3	19,500	6,368	8,057	2,926	925	867	357	19,177	9,890	1,103	5,791	2,393	323	
4	19,510	5,872	8,453	3,084	918	806	377	19,982	10,278	1,177	6,209	2,318	-472	
1980 1	21,641†	7,286	8,835†	3,216	1,031	873	400	21,385	11,094	1,224	6,373	2,694	256†	
2	22,035	7,311	8,745	3,486	1,047	1,021	425	22,478	11,653	1,259	6,778	2,788	-443	
3	22,972	7,925	9,033	3,583	1,052	929	450	23,765	12,548	1,371	7,017	2,829	-793	
4	24,362	8,287	9,544	3,659	1,331	1,065	476	24,784	13,129	1,458	7,157	3,040	-422	
1981 1	24,624	8,273	10,009	3,693	1,140	1,033	476	25,561	13,131	1,549	7,766	3,115	-937	
2	25,560	8,741	10,118	3,952†	1,238	1,035	476	26,114	13,376	1,366	8,168	3,204	-554	
3	26,750	9,219	10,710	4,036	1,246	1,064†	475	27,288†	14,012	1,464	8,546	3,266†	-538	
4	28,132	9,702	11,249	4,217	1,254	1,230	480	27,677	14,179	1,444	8,434	3,620	455	
1982 1	29,570	10,112†	12,218	4,277	1,196†	1,277	490	28,459	14,538†	1,400†	9,034†	3,487	1,111	
2	28,942	10,088	11,220	4,532	1,222	1,377	503	29,262	14,741	1,260	9,490	3,771	-320	
3	29,466	10,277	11,626	4,566	1,230	1,254	513	29,416	14,985	1,310	9,666	3,455	50	
4	29,869	9,867	11,957	4,694	1,349	1,477	525	30,485	15,453	1,505	9,880	3,647	-616	
1983 1	31,667	11,400	12,284	4,830	1,309	1,307	537†	31,330	16,310	1,524	10,079	3,417	337	

Source: Central Statistical Office

2.2 General government: capital account

£ million

	Receipts			Expenditure				Balance: financial surplus or deficit		
	Total	Current surplus or deficit	Taxes on capital and other capital receipts	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Grants and other transfers	Total general government	Central government	Local authorities
Unadjusted										
	AAYA	AAXM	AAYC	AAYD	AAYE	AAAD	AAYG	AABC	AABA	AABB
1978	-237	-1,169	932	6,745	4,606	111	2,028	-6,982	-5,326	-1,656
1979	1,029	-99	1,128	7,175	5,159	119	1,897	-6,146	-3,983	-2,163
1980	-122+	-1,402+	1,280	8,056	5,531	271	2,254	-8,178+	-5,552+	-2,626
1981	10	-1,574	1,584	7,224+	4,641+	58	2,525	-7,214	-7,244	30+
1982	1,875	225	1,650+	7,510	4,443	214	2,853	-5,635	-6,865	1,230
1978/79	-279	-1,262	983	6,587	4,648	106	1,833	-6,866	-5,147	-1,719
1979/80	1,837+	644+	1,193	7,509	5,386	140	1,983	-5,672+	-3,155+	-2,517
1980/81	-1,028	-2,336	1,308	8,092+	5,523+	231	2,338	-9,120	-7,294	-1,826+
1981/82	2,282	489	1,793	7,207	4,492	29	2,686	-4,925	-5,487	562
1982/83	727	-845	1,572+	7,995	4,667	374+	2,954+	-7,268	-7,805	537
1978	235	-57	292	2,165	1,444	26	695	-1,930	-1,160	-770
2	-227	-427	200	1,363	932	22	409	-1,590	-1,558	-32
3	-393	-589	196	1,586	1,104	39	443	-1,979	-1,502	-477
4	148	-96	244	1,631	1,126	24	481	-1,483	-1,106	-377
1979	193	-150	343	2,007	1,486	21	500	-1,814	-981	-833
2	-108	-340	232	1,496	985	55	456	-1,604	-1,450	-154
3	425	178	247	1,815	1,325	42	448	-1,390	-503	-887
4	519	213	306	1,857	1,363	1	493	-1,338	-1,049	-289
1980	1,001+	593+	408	2,341	1,713	42	586	-1,340+	-153+	-1,187
2	-1,220	-1,490	270	1,664	1,072	70	522	-2,884	-2,794	-90
3	-141	-423	282	2,026	1,331	75	620	-2,167	-1,182	-985
4	238	-82	320	2,025	1,415	84	526	-1,787	-1,423	-364
1981	95	-341	436	2,377+	1,705+	2	670	-2,282	-1,895	-387+
2	-2,044	-2,287	243	1,469	948	-10	531	-3,513	-3,668	155
3	348	-60	408	1,635	965	34	636	-1,287	-1,023	-264
4	1,611	1,114	497	1,743	1,023	32	688	-132	-658	526
1982	2,367	1,722	645	2,360	1,556	-27	831	7	-138	145
2	-1,209	-1,526	317	1,282	717	26	539	-2,491	-3,233	742
3	343	59	284+	1,796	1,080	75	641	-1,453	-1,502	49
4	374	-30	404	2,072	1,090	140	842	-1,698	-1,992	294
1983	1,219	652	567	2,845	1,780	133+	932+	-1,626	-1,078	-548
Seasonally adjusted										
	AAYK	AAXZ	AAYM	AAYN	AAYO	AAUD	AAYQ	AAVC	AAVA	AAVB
1978	126	-103	229	1,809	1,166	26	617	-1,683	-1,284	-399
2	387	155	232	1,622	1,150	22	450	-1,235	-849	-386
3	-460	-689	229	1,678	1,160	39	479	-2,138	-1,779	-359
4	-290	-532	242	1,636	1,130	24	482	-1,926	-1,414	-512
1979	-23	-286	263	1,641	1,179	21	441	-1,664	-1,225	-439
2	604	336	268	1,781	1,234	55	492	-1,177	-581	-596
3	610	323	287	1,901	1,384	42	475	-1,291	-643	-648
4	-162	-472	310	1,852	1,362	1	489	-2,014	-1,534	-480
1980	580+	256+	324	1,897	1,337	42	518	-1,317+	-616+	-701
2	-123	-443	320	1,993	1,361	70	562	-2,116	-1,534	-582
3	-467	-793	326	2,122	1,404	75	643	-2,589	-1,874	-715
4	-112	-422	310	2,044	1,429	84	531	-2,156	-1,528	-628
1981	-581	-937	356	1,938+	1,340+	2	596	-2,519	-2,198	-321
2	-255	-554	299	1,778	1,219	-10	569	-2,033	-1,840	-193
3	-86	-538	452	1,737	1,042	34	661	-1,823	-1,979	156
4	932	455	477	1,771	1,040	32	699	-839	-1,227	388
1982	1,674	1,111	563	1,952	1,237	-27	742	-278	-467	189
2	54	-320	374	1,581	966	26	589	-1,527	-1,941	414
3	379	50	329+	1,895	1,149	75	671	-1,516	-1,991	475
4	-232	-616	384	2,082	1,091	140	851	-2,314	-2,466	152
1983	820	337	483	2,418	1,442	133+	843+	-1,598	-1,104	-494

Source: Central Statistical Office

2.3

Public sector: financial transactions

£ million

Transactions in financial liabilities (net)							Transactions in financial assets (net)						
Public sector borrowing requirement							Net lending etc. to private sector and overseas			Financial surplus or deficit			
Total	Total	Contributions by:			Other financial transactions	Balancing item	Total	General government	Public corporations	Total public sector	General government	Public corporations	
		Central government	Local authorities	Public corporations									
adjusted													
	AAZA	ABEN	ABEA	AAZK	AAZL	AAZI	AAHE	AAZE	AAZF	AAZG	AABE	AABC	AABD
78	8,487	8,335+	8,308+	662	-635+	2+	150+	538	-148	686	-7,949	-6,982	-967
79	8,746	12,638	10,375	1,761	502	-3,187	-705	475	-8	483	-8,271	-6,146	-2,125
30	11,063+	12,187	11,096	1,779+	-688	-871	-253	469+	105	364+	-10,594+	-8,178+	-2,416
31	9,753	10,582	10,231	1,085	-734	-1,767	938	978	1,667	-689	-8,775	-7,214	-1,561+
32	9,013	5,395	7,785	-1,641	-749	1,200	2,418	1,223	718+	505	-7,790	-5,635	-2,155
78/79	8,892	9,224+	8,052+	951	221+	-520+	188+	769	388	381	-8,123	-6,866	-1,257
79/80	7,996+	9,915	8,211	2,155+	-451	-1,264	-655	191+	-281	472+	-7,805+	-5,672+	-2,133
30/81	11,887	13,201	12,851	955	-605	-1,341	27	442	1,279	-837	-11,445	-9,120	-2,325
31/82	7,947	8,701	7,695	1,009	-3	-3,067	2,313	1,364	801	563	-6,583	-4,925	-1,658+
32/83	10,035	9,001	12,614	-2,381	-1,232	-212	1,246	1,218	721+	497	-8,817	-7,268	-1,549
78 1	2,040	588+	538+	712	-662+	385+	1,067+	-50	-418	368	-2,090	-1,930	-160
2	1,930	2,204	2,590	-136	-250	532	-806	123	66	57	-1,807	-1,590	-217
3	2,882	2,290	2,229	148	-87	259	333	300	105	195	-2,582	-1,979	-603
4	1,635	3,253	2,951	-62	364	-1,174	-444	165	99	66	-1,470	-1,483	13
79 1	2,445	1,477	282	1,001	194	-137	1,105	181	118	63	-2,264	-1,814	-450
2	2,249	3,401	3,718	-223	-94	-174	-978	237	96	141	-2,012	-1,604	-408
3	2,559	3,795	2,875	632	288	-1,445	209	115	37	78	-2,444	-1,390	-1,054
4	1,493	3,965	3,500	351	114	-1,431	-1,041	-58	-259	201	-1,551	-1,338	-213
80 1	1,695+	-1,246	-1,882	1,395+	-759	1,786	1,155	-103+	-155	52+	-1,798+	-1,340+	-458
2	3,973	4,819	4,542	536	-259	-399	-447	426	145	281	-3,547	-2,884	-663
3	3,509	3,772	3,295	310	167	-424	161	183	330	-147	-3,326	-2,167	-1,159
4	1,886	4,842	5,141	-462	163	-1,834	-1,122	-37	-215	178	-1,923	-1,787	-136
81 1	2,519	-232	-127	571	-676	1,316	1,435	-130	1,019	-1,149	-2,649	-2,282	-367
2	4,588	7,841	7,501	305	35	-3,017	-236	614	456	158	-3,974	-3,513	-461
3	2,463	2,206	2,240	295	-329	-25	282	285	120	165	-2,178	-1,287	-891+
4	183	767	617	-86	236	-41	-543	209	72	137	26	-132	158
82 1	713	-2,113	-2,663	495	55	16	2,810	256	153	103	-457	7	-464
2	3,373	2,822	3,098	39	-315	1,655	-1,104	368	228+	140	-3,005	-2,491	-514
3	2,829	1,706	2,497	-704	-87	-74	1,197	313	169	144	-2,516	-1,453	-1,063
4	2,098	2,980	4,853	-1,471	-402	-397	-485	286	168	118	-1,812	-1,698	-114
83 1	1,735	1,493	2,166	-245	-428	-1,396	1,638	251	156	95	-1,484	-1,626	142

Source: Central Statistical Office

2.4 Government expenditure

£ million

		1977/78	1978/79	1979/80	1980/81	1981/82	1982/83
General government expenditure							
Current	AAXH	57,116	65,637	79,122	96,361	109,772†	120,665
Capital	AAYD	6,596	6,587	7,509	8,092†	7,207	7,995
Net lending	ABAA	-104	2,169	2,871	3,644	3,148†	3,399
Total	ABAB	63,608	74,393	89,502	108,097†	120,127	132,059
Of which:							
Central government contribution	ABAC	44,892	53,811	64,532	78,663	89,468†	99,420
Local authority contribution	ABAD	18,716	20,582	24,970	29,434†	30,659	32,639
Central government expenditure excluding transactions with local authorities							
National accounts basis	ABAC	44,892	53,811	64,532	78,663	89,468†	99,420
Adjustments to public expenditure White Paper basis							
less:							
Non-trading capital consumption	ACGL	-399	-457	-551	-676	-717	-780†
Debt interest other than to local authorities	ABAE	-4,832	-5,865	-7,625	-9,158	-11,174†	-11,756
Grants and lending to certain public corporations and Passenger Transport Executives	ABAF	-454	-510	-647	-946†	-683	-922
Other	ABAG	609	177	597	503	914†	748
White Paper basis	ABAH	39,816	47,156	56,306	68,386†	77,808	86,710
Local authorities' expenditure excluding transactions with central government							
National accounts basis	ABAD	18,716	20,582	24,970	29,434†	30,659	32,639
Adjustments to public expenditure White Paper basis							
less:							
Non-trading capital consumption	ADAG	-665	-758	-924	-1,151	-1,204	-1,298†
Debt interest other than to central government	ABAI	-1,661	-1,716	-2,161	-2,699	-2,635†	-2,463
VAT refunded	ABAJ	-180	-195	-395	-575	-580	-600†
Other	ABAK	27	45	65	41	26†	27
White Paper basis	ABAL	16,237	17,958	21,555	25,050†	26,266	28,305
Certain public corporations capital expenditure							
National accounts basis	ABAM	449	419	559	697	608	607†
Adjustment to public expenditure White Paper basis	ABAN	-	-	26	52	73	1†
White Paper basis	ABAO	449	419	585	749	681	608†
Expenditure on White Paper basis							
Central Government excluding transactions with local authorities	ABAH	39,816	47,156	56,306	68,386†	77,808	86,710
Local authorities excluding transactions with central government	ABAL	16,237	17,958	21,555	25,050†	26,266	28,305
Certain public corporations	ABAO	449	419	585	749	681	608†
Adjustment to planning total as in table 1.1 of Cmnd 8789							
plus public corporations' overseas and market borrowing (net)	ABAP	817	443	-481	-617	260	-1,085†
less Special sales or assets	ABAQ	-548	-	-999	-356	79	-488†
Public expenditure planning total using national accounts figures	ABAR	56,771	65,976	76,966	93,212†	105,094	114,050
Adjustment	ABAS	18	-242	-27	-397†	-410	-1,043
Public expenditure planning total in Cmnd 8789	ABAT	56,789	65,734	76,939	92,815	104,684	113,007†

Source: Central Statistical Office

2.5 Public sector borrowing and contributions to the public sector borrowing requirement

£ million

	Central government		Local authorities				General government		Public corporations				Public sector	
	Borrowing requirement		Direct borrowing from central government	Borrowing from other sources	Transactions in other public sector debt (1)		Borrowing requirement	Borrowing requirement	Direct borrowing from central government	Borrowing from other sources	Transactions in other public sector debt (1)		Borrowing requirement	Borrowing requirement
	Total	Of which: Own account			Central government	Public corporations					Central government	Local authorities		
			1	2	3	4	5	6	7	8			9	10			11	12	13	14
Unadjusted														
	ABEA	ABEB	ABEC	ABED	ABEE	AAEJ	ABEG	ABEH	ABEI	ABEJ	ABEK	ABEL	ABEM	ABEN
978	8,308+	6,108+	362	639	2	-25	1,024	8,970+	1,838	-305	131+	199	1,203+	8,335+
979	10,375	6,539	555	1,746	10	-25	2,316	12,136	3,281	98	-229	-175	3,783	12,638
980	11,096	6,509	1,230	1,793	4	10+	3,009+	12,875	3,357	-676+	68	-56	2,669	12,187
981	10,231	9,950	-666	1,067	15	-33	419	11,316	947	-188	315	231	213	10,582
982	7,785	4,016	1,388	-1,704	3	-66	-253	6,144	2,381+	-284	376	89	1,632	5,395
978/79	8,052+	5,934+	337	939	7	-19	1,288	9,003+	1,781	135	36+	-122	2,002+	9,224+
979/80	8,211	4,242	817	2,091	9	-73+	2,972+	10,366	3,152	-491+	96	-136	2,701	9,915
980/81	12,851	9,174	1,312	975	7	13	2,267	13,806	2,365	-457	-3	151	1,760	13,201
981/82	7,695	6,484	-1,136	1,143	11	123	-127	8,704	2,347+	358	331	30	2,344	8,701
982/83	12,614	7,145	2,791+	-2,548+	5+	-172	410	10,233	2,678	-893	279	60	1,446	9,001
980 2	4,542+	3,227+	26	557	2	19+	562+	5,078+	1,289	-45+	54+	160	1,030+	4,819+
3	3,295	2,233	236	331	1	20	546	3,605	826	104	25	-88	993	3,772
4	5,141	3,397	809	-433	-	29	347	4,679	935	-5	-144	-24	1,098	4,842
981 1	-127	317	241	520	4	-55	812	444	-685	-511	62	103	-1,361	-232
2	7,501	7,331	-265	334	31	-2	40	7,806	435	188	94	59	470	7,841
3	2,240	1,847	-363	235	-28	-32	-68	2,535	756	-251	43	35	427	2,206
4	617	455	-279	-22	8	56	-365	531	441	386	116	34	677	767
982 1	-2,663	-3,149	-229	596	-	101	266	-2,168	715+	35	78	-98	770	-2,113
2	3,098	3,176	-96	-19	-	-58	-57	3,137	18	-21	51	243	-297	2,822
3	2,497	938	637	-737	-1	-32	-67	1,793	922	-126	53	-92	835	1,706
4	4,853	3,051	1,076	-1,544	4	-77	-395	3,382	726	-172	194	36	324	2,980
983 1	2,166	-20	1,174+	-248+	2+	-5	929	1,921	1,012	-574	-19	-127	584	1,493
2	5,456	3,681	1,376	-1,018	4	-9	363	4,443	399	-128	277	94+	-100	3,944
Seasonally adjusted: (calendar year constrained)														
	ABEO	ABEP	ABEQ	ABER	ABEE	AAEJ	ABEU	ABEV	ABEW	ABEX	ABEK	ABEL	ABFA	ABFB
980 2	2,968+	1,653+	26	784	2	19+	789+	3,731+	1,289	14+	54+	160	1,089+	3,531+
3	3,620	2,558	236	434	1	20	649	4,033	826	-65	25	-88	824	4,031
4	4,212	2,468	809	-80	-	29	700	4,103	935	-317	-144	-24	786	3,954
981 1	2,128	2,572	241	77	4	-55	369	2,256	-685	-41	62	103	-891	2,050
2	5,251	5,081	-265	565	31	-2	271	5,787	435	223	94	59	505	5,857
3	2,804	2,411	-363	169	-28	-32	-134	3,033	756	-431	43	35	247	2,524
4	48	-114	-279	256	8	56	-87	240	441	61	116	34	352	151
982 1	-299	-785	-229	32	-	101	-298	-368	715+	506	78	-98	1,241	158
2	1,206	1,284	-96	266	-	-58	228	1,530	18	10	51	243	-266	1,246
3	2,461	902	637	-816	-1	-32	-146	1,678	922	-295	53	-92	666	1,422
4	4,417	2,615	1,076	-1,186	4	-77	-37	3,304	726	-505	194	36	-9	2,569
983 1	4,415	2,229	1,174+	-968+	2+	-5	209	3,450	1,012	-71	-19	-127	1,087	3,525
2					4	-9					277	94+		
Seasonally adjusted: (financial year constrained)														
	ABFC	ABFD	ABFE	ABFF	ABEE	AAEJ	ABFI	ABFJ	ABFK	ABFL	ABEK	ABEL	ABFO	ABFP
980 2	2,946+	1,631+	26	684	2	19+	689+	3,609+	1,289	4+	54+	160	1,079+	3,399+
3	3,439	2,377	236	399	1	20	614	3,817	826	-44	25	-88	845	3,836
4	4,175	2,431	809	-190	-	29	590	3,956	935	-345	-144	-24	758	3,779
981 1	2,291	2,735	241	82	4	-55	374	2,424	-685	-72	62	103	-922	2,187
2	5,429	5,259	-265	462	31	-2	168	5,862	435	227	94	59	509	5,936
3	2,656	2,263	-363	299	-28	-32	-4	3,015	756	-391	43	35	287	2,546
4	-68	-230	-279	227	8	56	-116	95	441	50	116	34	341	-5
982 1	-322	-808	-229	155	-	101	-175	-268	715+	472	78	-98	1,207	224
2	1,264	1,342	-96	105	-	-58	67	1,427	18	11	51	243	-265	1,144
3	2,460	901	637	-668	-1	-32	2	1,825	922	-286	53	-92	675	1,578
4	4,441	2,639	1,076	-1,297	4	-77	-148	3,217	726	-524	194	36	-28	2,463
983 1	4,449	2,263	1,174+	-688+	2+	-5	489	3,764	1,012	-94	-19	-127	1,064	3,816
2	3,231	1,456	1,376	-895	4	-9	486	2,341	399	-89	277	94+	-61	-1,881

Sources: Bank of England
Central Statistical Office

Relationship between columns: 1=2+3+9; 7=3+4-5-6; 13=9+10-11-12
Contributions to public sector borrowing requirement:
Central government=1 General government=8=1+4-5-6 =1-3+7
Local authorities=4-5-6 Public corporations=10-11-12
Public sector borrowing requirement=14=1+4-5-6+10-11-12=1-3+7-9+13=2+7+13

1. Purchases of debt, positive sign; sales of debt, negative sign.

2.6 Financing of public sector borrowing requirement

£ million

Summary analysis by sector

	Non-bank private sector				Monetary sector		Overseas sector	
	Public sector borrowing requirement	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Borrowing in sterling from banks	External finance	
							Foreign currency borrowing from banks	Other external finance
	ABEN	ABGB	ABGC	ABGD	ABGE	ABGF	ABGG	ABGH
1978	8,335+	7,218+	4,366	811+	2,041+	127	-417	1,407
1979	12,638	11,736	7,396+	710	3,630	1,538	-614	-22
1980	12,187	9,764	5,781	415	3,568	2,374	-722	771
1981	10,582	9,175	5,360	-2,628	6,443	252	-790	1,945
1982	5,395	6,164	5,115	-3,221	4,270	-2,213	-52	1,496
1978/79	9,224+	9,789+	5,333	1,599	2,857+	-1,127	-348	910
1979/80	9,915	8,972	6,692+	-1,191+	3,471	1,329	-633	247
1980/81	13,201	9,290	6,179	-1,279	4,390	3,720	-456	647
1981/82	8,701	7,459	5,291	-3,760	5,928	114	-863	1,991
1982/83	9,001	10,572	4,214	2,660	3,698	-3,332	-64	1,825+
1980 1	-1,246+	1,109+	1,468+	-1,299+	940+	-2,072	-181	-102
2	4,819	2,795	1,598	144	1,053	1,447	21	556
3	3,772	3,346	2,212	987	147	249	-404	581
4	4,842	2,514	503	583	1,428	2,750	-158	-264
1981 1	-232	635	1,866	-2,993	1,762	-726	85	-226
2	7,841	6,665	1,630	3,162	1,873	957	-761	980
3	2,206	1,089	1,178	-676	587	320	-218	1,015
4	767	786	686	-2,121	2,221	-299	104	176
1982 1	-2,113	-1,081	1,797	-4,125	1,247	-864	12	-180
2	2,822	2,298	709	1,033	556	-23	-4	551
3	1,706	2,229	1,821	-1,123	1,531	-479	11	-55
4	2,980	2,718	788	994	936	-847	-71	1,180
1983 1	1,493	3,327	896	1,756	675	-1,983	-	149+

Analysis by sector and type of asset: non-bank private sector

Central government

	Total	Notes and coin	National savings	Tax instruments	Treasury bills	British government securities	Northern Ireland central government debt	Other non-marketable debt	Transactions in commercial bills by Issue Dept. Bank of England		
									Local authorities	Public corporations	
	ABGB	ABGJ	ABGK	ABGL	ABGM	ABGN	ABGO	ABGP	ABGQ	ABGR	ABGS
1978	7,218+	1,205	1,525	280	-537+	5,055	33	3	12	-334+	-24
1979	11,736	797	1,062+	142	55	8,825	1	-190	-12	924	132
1980	9,764	724	1,377	284	51	7,628	-4	-151	-403	415	-157
1981	9,175	602	4,191	-154	54	8,095	50	-178	-2,559	-888	-38+
1982	6,164	472	3,573	1,044	83	6,118	16	-	-4,714	-418	-10
1978/79	9,789+	1,174	1,618	1,024	-676	6,179	44	2	101	275+	48
1979/80	8,972	552	968+	-913	7	8,328	5	-187	-765	1,004	-27
1980/81	9,290	420	2,238	405	74	8,891	14	-149	-2,015	-543	-45+
1981/82	7,459	506	4,222	401	102	7,098	26	-178	-4,240	-471	-7
1982/83	10,572	1,433	2,941	843	189+	4,638	29	-	787	-308	20
1980 1	1,109+	-9	421+	-580	-54	1,648	-6	-2	-764	605+	-150
2	2,795	106	248	75	79	1,695	-3	-74	239	439	-9
3	3,346	40	202	134	-41	2,685	-10	1	529	-183	-11
4	2,514	587	506	655	67	1,600	15	-76	-407	-446	13
1981 1	635	-313	1,282	-459	-31	2,911	12	-	-2,376	-353	-38+
2	6,665	144	1,351	415	-7	2,089	14	-89	2,710	-6	44
3	1,089	241	672	-469	83	1,066	-8	-	-308	-154	-34
4	786	530	886	359	9	2,029	32	-89	-2,585	-375	-10
1982 1	-1,081	-409	1,313	96	17	1,914	-12	-	-4,057	64	-7
2	2,298	170	407	63	-28	865	8	-	843	-54	24
3	2,229	286	735	646	161	2,472	-24	-	-2,061	69	-55
4	2,718	425	1,118	239	-67	867	44	-	561	-497	28
1983 1	3,327	552	681	-105	123+	434	1	-	1,444	174	23

Source: Central Statistical Office

2.6 Financing of public sector borrowing requirement

£ million

continued

Analysis by sector and type of asset: monetary sector

	Central government							Local authorities			Public corporations	
	Total	Net indebtedness to Bank of England Banking Dept.	Notes and coin	Tax instruments	Market Treasury bills	British government securities	Northern Ireland central government debt	Indirect overseas official financing	Overseas official financing	Other	Overseas official financing	Other
1978	-290	150	81	26	-711	-	5	22	-149	572	-290	4
1979	924	-251	402	62	-323	227	-2	-	-208	916	-406	507
1980	1,652	-864	-318	-18	430	1,528	10	-543	-25	1,707	-154	-101
1981	-538	-309	70	-26	-1,159	-446	-9	-1,002	1	1,871	133	338
1982	-2,265	156	-9	-31	-561	-147	-189	-	-	-1,429	-70	15
1978/79	-1,475	-1,568	-144	84	-200	-24	4	25	-121	664	-252	57
1979/80	696	-26	456	-29	-263	-357	-3	-	-209	1,186	-424	365
1980/81	3,264	50	132	30	-694	2,684	14	-543	-23	1,681	110	-177
1981/82	-749	55	-317	-38	-87	-1,392	-9	-1,002	-	1,366	43	632
1982/83	-3,396	-69	-227	-22	-142	-137	-188	-	-	-2,090	-64	-457
1980 1	-2,253	-965	-487	-45	-409	-584	3	-	-1	721	-180	-306
2	1,468	420	56	13	268	552	8	-	-24	123	45	7
3	-155	-598	-2	12	-53	-	4	-423	-	766	19	120
4	2,592	279	115	2	624	1,560	-5	-120	-	97	-38	78
1981 1	-641	-51	-37	3	-1,533	572	7	-	1	695	84	-382
2	196	78	-9	-2	235	-524	-7	-765	-	695	-19	514
3	102	-49	-195	-18	627	-271	1	-237	1	330	4	-91
4	-195	-287	311	-9	-488	-223	-10	-	-1	151	64	297
1982 1	-852	313	-424	-9	-461	-374	7	-	-	190	-6	-88
2	-27	-25	25	-2	-49	94	-93	-	-	-27	-4	54
3	-468	45	-143	-11	-3	187	-	-	-	-541	11	-13
4	-918	-177	533	-9	-48	-54	-103	-	-	-1,051	-71	62
1983 1	-1,983	88	-642	-	-42	-364	8	-	-	-471	-	-560

Analysis by sector and by type of asset: overseas sector

	Central government					Local authorities			Public corporations		
	Total (1)	Market Treasury bills	British government securities	Direct borrowing (net)	Allocation of SDRs	Direct overseas official financing		Overseas official financing	Other	Overseas official financing	Other
						Net change in official reserves	Other				
1978	1,407	82	-116	-51	-	2,329	-847	2	25	59	-76
1979	-22	143	1,176	-129	195	-1,059	-581	-39	-38	385	-75
1980	771	-126	1,516	-59	180	-291	-226	-29	35	-148	-81
1981	1,945	-110	468	-74	158	2,419	-373	-5	24	-503	-59
1982	1,496	132	463	-202	-	1,421	-163	58	-24	-12	-177
1978/79	910	95	-15	-51	195	1,328	-835	-20	24	292	-103
1979/80	247	303	1,087	-129	180	-561	-632	-50	-68	161	-44
1980/81	647	-332	1,493	-58	158	-153	-219	-8	28	-227	-35
1981/82	1,991	-101	259	-75	-	2,749	-382	-6	-11	-365	-77
1982/83	1,825†	144†	635	-202	-	2,062	-161	83	-6	-101	-189
1980 1	-102	245	17	-	180	-457	-36	-19	24	4	-60
2	556	-226	1,094	-5	-	-140	-35	-36	10	-60	-46
3	581	-68	490	-	-	223	-92	19	21	-25	13
4	-264	-77	-85	-54	-	83	-63	7	-20	-67	12
1981 1	-226	39	-6	1	158	-319	-29	2	17	-75	-14
2	980	49	-5	-6	-	1,448	-212	8	1	-295	-8
3	1,015	-5	89	-	-	1,167	-93	-3	-12	-130	2
4	176	-193	390	-69	-	123	-39	-12	18	-3	-39
1982 1	-180	48	-215	-	-	11	-38	1	-18	63	-32
2	551	-32	93	-122	-	699	-60	11	1	15	-54
3	-55	273	-7	-	-	-288	-32	40	-3	-28	-10
4	1,180	-157	592	-80	-	999	-33	6	-4	-62	-81
1983 1	149(1)†	60†	-43	-	-	652	-36	26	-	-26	-44

Source: Central Statistical Office

1. Includes Issue Department transactions in ECGD-backed promissory notes.

Section 3: Central government

3.1 Central government: current account

£ million

		Receipts							Interest and dividends, etc.			Imputed charge for consumption of non-trading capital	
		Taxes on income	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund etc. contributions	Gross trading surplus or deficit	Rent and royalties etc.	From local authorities	From public corporations	Other		
Unadjusted		Total											
		ACGA	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGI	ACGJ	ACGK	ACGL
1978		54,430	22,457	17,298	9,163	761	183	46	310	1,326	1,559	888	439
1979		65,418	25,067	23,366	10,437	882	212	57	560	1,453	1,782	1,078	524
1980		79,350+	30,809	27,913+	12,690	1,042	212	40	1,189	1,606	1,908	1,293	648
1981		91,108	35,935	31,708	14,340+	1,344	214	21	1,397	1,794	2,213	1,431	711
1982		101,930	40,344+	34,915	15,946	1,599+	524	-114+	1,636+	1,742	2,661+	1,916+	761
1978/79		56,261	23,047	18,259	9,268	786	189	49	336	1,335	1,634	901	457
1979/80		69,957+	26,874	25,378+	10,887	918	221	46	731	1,508	1,712	1,131	551
1980/81		81,758	31,845	28,597	13,129	1,071	205	34	1,228	1,668	2,003	1,302	676
1981/82		95,679	38,043	33,318	14,817+	1,443	218	9+	1,448+	1,793	2,299	1,574+	717
1982/83		103,681	41,531+	34,791	16,336	1,653+	629+	-134	1,789	1,742+	2,714+	1,850	780+
1978	1	13,743	6,288	3,629	2,291	178	43	13	81	386	517	213	104
	2	12,849	5,161	4,219	2,222	189	45	11	79	278	265	273	107
	3	13,444	5,215	4,469	2,284	194	47	14	76	350	486	197	112
	4	14,394	5,793	4,981	2,366	200	48	8	74	312	291	205	116
1979	1	15,574	6,878	4,590	2,396	203	49	16	107	395	592	226	122
	2	15,462	6,024	5,368	2,581	218	52	3	118	311	377	282	128
	3	16,908	5,934	6,504	2,669	225	54	44	171	381	542	251	133
	4	17,474	6,231	6,904	2,791	236	57	-6	164	366	271	319	141
1980	1	20,113+	8,685	6,602+	2,846	239	58	5	278	450	522	279	149
	2	17,785	5,988	6,703	3,217	263	50	32	213	348	375	438	158
	3	20,598	8,265	7,075	3,292	268	52	-3	236	452	544	251	166
	4	20,854	7,871	7,533	3,335	272	52	6	462	356	467	325	175
1981	1	22,521	9,721	7,286	3,285	268	51	-1	317	512	617	288	177
	2	20,129	6,833	7,531	3,603+	351	53	13	361	394	364	448	178
	3	24,211	9,923	8,217	3,661	358	54	22	358	486	654	301	177
	4	24,247	9,458	8,674	3,791	367	56	-13	361	402	578	394	179
1982	1	27,092	11,829	8,896	3,762	367	55	-13+	368+	511	703	431+	183
	2	23,148	8,355+	8,146	4,028	406+	155+	-5	364	381	521+	608	189
	3	26,025	10,499	8,766	4,040	409	155	-55	421	483	730	385	192
	4	25,665	9,661	9,107	4,116	417	159	-41	483	367	707	492	197
1983	1	28,843	13,016	8,772	4,152	421	160	-33	521	511+	756	365	202+
Seasonally adjusted													
1978	1	13,014	5,378	3,915	2,335	183	43	13	74	337	406	226	104
	2	13,833	6,013	4,260	2,194	185	45	11	81	321	370	246	107
	3	13,471	5,450	4,379	2,268	192	47	14	76	327	390	216	112
	4	14,112	5,616	4,744	2,366	201	48	8	79	341	393	200	116
1979	1	14,859	6,000	4,856	2,448	209	49	16	96	341	476	246	122
	2	16,444	6,827	5,455	2,549	214	52	3	118	358	482	258	128
	3	17,115	6,368	6,387	2,650	222	54	44	168	353	459	277	133
	4	17,000	5,872	6,668	2,790	237	57	-6	178	401	365	297	141
1980	1	18,938+	7,286	6,929+	2,912	246	58	5	256	390	405	302	149
	2	19,246	7,311	6,778	3,178	258	50	32	216	401	487	377	158
	3	20,000	7,925	6,919	3,266	265	52	-3	234	422	457	297	166
	4	21,166	8,287	7,287	3,334	273	52	6	483	393	559	317	175
1981	1	21,305	8,273	7,603	3,366	276	51	-1	288	445	515	312	177
	2	22,203	8,741	7,632	3,555+	344	53	13	363	454	471	399	178
	3	23,206	9,219	8,050	3,628	354	54	22	354	453	568	327	177
	4	24,394	9,702	8,423	3,791	370	56	-13	392	442	659	393	179
1982	1	25,626	10,112+	9,222	3,847	375	55	-13+	337+	444	613	451+	183
	2	25,033	10,088	8,250	3,978	399+	155+	-5	356	441	641+	541	189
	3	25,501	10,277	8,587	4,006	405	155	-55	419	450	630	435	192
	4	25,770	9,867	8,856	4,115	420	159	-41	524	407	777	489	197
1983	1	27,495	11,400	9,117	4,241	429	160	-33	479	440+	676	384	202+

Source: Central Statistical Office

3.1

Central government: current account

£ million

continued

		Expenditure													
		Final consumption								Other current grants			Current grants		Current surplus or deficit
		Total	Military defence	National health service	Other	Subsidies	National insurance benefits	to personal sector	to local authorities	grants paid abroad	Debt interest				
		Total	ACHC	ACHD	ACHE	ACHF	ACHG	ACHH	ACHI	ACHJ	ACHK	ACHL	AAAA		
Unadjusted		ACGA	ACHB	ACHC	ACHD	ACHE	ACHF	ACHG	ACHH	ACHI	ACHJ	ACHK	ACHL	AAAA	
1978		54,430	57,247	19,571	7,473	7,425	4,673	3,129	10,530	6,521	10,161	1,703	5,632	-2,817	
1979		65,418	66,930	22,720	8,917	8,529	5,274	3,670	11,891	8,177	11,467	2,058	6,947	-1,512	
1980		79,350†	81,875	29,180	11,317	11,123	6,740	4,280	14,416	9,952	13,492	1,832	8,723	-2,525†	
1981		91,108	95,537	32,965	12,641	12,672	7,652	4,743	17,166	12,849	15,510	1,706	10,598	-4,429	
1982		101,930	105,323†	36,051†	14,226†	13,466†	8,359†	4,259†	18,679†	16,280†	16,429†	1,858†	11,767†	-3,393	
1978/79		56,261	59,118	20,125	7,701	7,625	4,799	3,252	10,838	6,894	10,386	1,751	5,872	-2,857	
1979/80		69,957†	70,538	24,116	9,431	9,073	5,612	3,827	12,482	8,638	11,845	2,002	7,628	-581†	
1980/81		81,758	86,032	30,470	11,758	11,669	7,043	4,593	15,197	10,486	14,634	1,495	9,157	-4,274	
1981/82		95,679	98,289†	33,858†	12,967	12,986†	7,905	4,521	17,524†	13,972	15,744	1,498†	11,172†	-2,610	
1982/83		103,681	107,606	37,282	14,758†	14,164	8,360†	4,404†	18,961	16,780†	16,319†	2,108	11,752	-3,925	
1978	1	13,743	14,009	4,751	1,792	1,779	1,180	745	2,603	1,351	2,535	574	1,450	-266	
	2	12,849	13,919	4,770	1,859	1,766	1,145	775	2,588	1,629	2,630	349	1,178	-1,070	
	3	13,444	14,385	4,937	1,872	1,913	1,152	801	2,587	1,662	2,433	420	1,545	-941	
	4	14,394	14,934	5,113	1,950	1,967	1,196	808	2,752	1,879	2,563	360	1,459	-540	
1979	1	15,574	15,880	5,305	2,020	1,979	1,306	868	2,911	1,724	2,760	622	1,690	-306	
	2	15,462	16,348	5,496	2,200	2,053	1,243	956	2,834	2,153	2,879	455	1,575	-886	
	3	16,908	16,790	5,834	2,289	2,195	1,350	872	2,831	2,045	2,792	480	1,936	118	
	4	17,474	17,912	6,085	2,408	2,302	1,375	974	3,315	2,255	3,036	501	1,746	-438	
1980	1	20,113†	19,488	6,701	2,534	2,523	1,644	1,025	3,502	2,185	3,138	566	2,371	625†	
	2	17,785	19,902	7,012	2,778	2,690	1,544	997	3,460	2,558	3,468	525	1,882	-2,117	
	3	20,598	20,938	7,553	2,966	2,824	1,763	1,071	3,540	2,469	3,260	498	2,547	-340	
	4	20,854	21,547	7,914	3,039	3,086	1,789	1,187	3,914	2,740	3,626	243	1,923	-693	
1981	1	22,521	23,645	7,991	2,975	3,069	1,947	1,338	4,283	2,719	4,280	229	2,805	-1,124	
	2	20,129	23,167	7,964	3,158	2,936	1,870	1,073	4,186	3,275	3,838	601	2,230	-3,038	
	3	24,211	24,571	8,439	3,224	3,321	1,894	1,153	4,189	3,309	3,607	669	3,205	-360	
	4	24,247	24,154	8,571	3,284	3,346	1,941	1,179	4,508	3,546	3,785	207	2,358	93	
1982	1	27,092	26,397†	8,884†	3,301	3,383†	2,200	1,116	4,641†	3,842	4,514	21†	3,379†	695	
	2	23,148	25,748	8,867	3,553†	3,326	1,988†	965†	4,473	4,038†	4,131†	793	2,481	-2,600	
	3	26,025	26,597	9,027	3,622	3,329	2,076	983	4,515	4,165	3,828	635	3,444	-572	
	4	25,665	26,581	9,273	3,750	3,428	2,095	1,195	5,050	4,235	3,956	409	2,463	-916	
1983	1	28,843	28,680	10,115	3,833	4,081	2,201	1,261	4,923	4,342	4,404	271	3,364	163	
Seasonally adjusted		ACGM	ACHO	ACHP	ACHQ	ACHR	ACHS	ACHT	ACHU	ACHV	ACHW	ACHX	ACHY	AAUA	
1978	1	13,014	13,533	4,719	1,817	1,778	1,124	707	2,508	1,466	2,458	485	1,190	-519	
	2	13,833	14,112	4,768	1,848	1,753	1,167	790	2,610	1,573	2,552	387	1,432	-279	
	3	13,471	14,656	4,950	1,852	1,921	1,177	821	2,678	1,702	2,573	454	1,478	-1,185	
	4	14,112	14,946	5,134	1,956	1,973	1,205	811	2,734	1,780	2,578	377	1,532	-834	
1979	1	14,859	15,509	5,266	2,052	1,978	1,236	829	2,819	1,842	2,690	494	1,569	-650	
	2	16,444	16,382	5,498	2,184	2,040	1,274	972	2,888	2,043	2,785	505	1,691	62	
	3	17,115	17,112	5,850	2,267	2,206	1,377	892	2,961	2,072	2,948	529	1,860	3	
	4	17,000	17,927	6,106	2,414	2,305	1,387	977	3,223	2,220	3,044	530	1,827	-927	
1980	1	18,938†	18,903	6,651	2,581	2,522	1,548	990	3,379	2,332	3,055	396	2,100	35†	
	2	19,246	20,018	7,013	2,753	2,676	1,584	1,008	3,522	2,418	3,354	562	2,141	-772	
	3	20,000	21,007	7,571	2,938	2,836	1,797	1,098	3,697	2,506	3,446	528	2,161	-1,007	
	4	21,166	21,947	7,945	3,045	3,089	1,811	1,184	3,818	2,696	3,637	346	2,321	-781	
1981	1	21,305	22,859	7,927	3,028	3,067	1,832	1,273	4,120	2,895	3,731	446	2,467	-1,554	
	2	22,203	23,339	7,971	3,128	2,921	1,922	1,093	4,259	3,099	3,867	492	2,558	-1,136	
	3	23,206	24,496	8,461	3,194	3,335	1,932	1,198	4,373	3,309	3,965	581	2,609	-1,290	
	4	24,394	24,843	8,606	3,291	3,349	1,966	1,179	4,414	3,546	3,947	187	2,964	-449	
1982	1	25,626	25,431†	8,799†	3,358	3,381†	2,060	1,072	4,459†	3,842	4,019	431†	2,809†	195	
	2	25,033	26,231	8,885	3,521†	3,310	2,054†	977†	4,550	4,038†	4,134†	605	3,042	-1,198	
	3	25,501	26,524	9,056	3,590	3,344	2,122	1,017	4,717	4,165	4,177	507	2,885	-1,023	
	4	25,770	27,137	9,311	3,757	3,431	2,123	1,193	4,953	4,235	4,099	315	3,031	-1,367	
1983	1	27,495	27,531	10,022	3,893	4,078	2,051	1,217	4,721	4,342	3,902	466	2,861	-36	

Source: Central Statistical Office

Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.

3.2 Central government: capital account

£ million

	Receipts			Expenditure							Balance: financial surplus or deficit
	Total	Current surplus or deficit	Taxes on capital	Total	Gross domestic fixed capital formation	Increase in value of stocks	Capital transfers				
							Total	Private sector	Local authorities	Public corporations	
Unadjusted											
	ACIA	AAAA	ACIC	ACID	AAAC	AAAD	ACIG	ACIH	ACII	ACIJ	AABA
1978	-1,912	-2,817	905	3,414	1,229	111	2,074	1,472	271	331	-5,326
1979	-420	-1,512	1,092	3,563	1,493	119	1,951	1,337	322	292	-3,983
1980	-1,285†	-2,525†	1,239	4,266	1,682	271	2,313	1,617	374	322	-5,552†
1981	-2,889	-4,429	1,540	4,355	1,773	58	2,524	1,740	392	392	-7,244
1982	-1,787	-3,393	1,606†	5,078†	2,099†	214	2,765	1,962	410	393	-6,865
1978/79	-1,903	-2,857	954	3,244	1,272	106	1,866	1,314	268	284	-5,147
1979/80	574†	-581†	1,155	3,729	1,543	140	2,046	1,402	351	293	-3,155†
1980/81	-3,008	-4,274	1,266	4,286	1,672	231	2,383	1,678	367	338	-7,294
1981/82	-861	-2,610	1,749	4,626	1,930	29	2,667	1,819	410	438	-5,487
1982/83	-2,397	-3,925	1,528†	5,408†	2,188†	374†	2,846†	2,076†	383†	387†	-7,805
1978											
1	20	-266	286	1,180	410	26	744	508	98	138	-1,160
2	-876	-1,070	194	682	248	22	412	305	59	48	-1,558
3	-752	-941	189	750	277	39	434	309	49	76	-1,502
4	-304	-540	236	802	294	24	484	350	65	69	-1,106
1979											
1	29	-306	335	1,010	453	21	536	350	95	91	-981
2	-663	-886	223	787	271	55	461	332	68	61	-1,450
3	356	118	238	859	363	42	454	309	76	69	-503
4	-142	-438	296	907	406	1	500	346	83	71	-1,049
1980											
1	1,023†	625†	398	1,176	503	42	631	415	124	92	-153†
2	-1,857	-2,117	260	937	344	70	523	375	76	72	-2,794
3	-68	-340	272	1,114	410	75	629	465	87	77	-1,182
4	-384	-693	309	1,039	425	84	530	362	87	81	-1,423
1981											
1	-699	-1,124	425	1,196	493	2	701	476	117	108	-1,895
2	-2,806	-3,038	232	862	350	-10	522	372	80	70	-3,668
3	37	-360	397	1,060	407	34	619	437	85	97	-1,023
4	579	93	486	1,237	523	32	682	455	110	117	-658
1982											
1	1,329	695	634	1,467	650	-27	844	555	135	154	-138
2	-2,294	-2,600	306	939	409	26	504	366	81	57	-3,233
3	-299	-572	273†	1,203†	525†	75	603	419	107	77	-1,502
4	-523	-916	393	1,469	515	140	814	622	87	105	-1,992
1983											
1	719	163	556	1,797	739	133†	925†	669†	108†	148†	-1,078
Seasonally adjusted											
	ACIM	AAUA	ACIO	ACIP	AAUC	AAUD	ACIS	ACIT	ACIU	ACIV	AAVA
1978											
1	-296	-519	223	988	323	26	639	468	71	100	-1,284
2	-53	-279	226	796	309	22	465	329	71	65	-849
3	-963	-1,185	222	816	294	39	483	328	62	93	-1,779
4	-600	-834	234	814	303	24	487	347	67	73	-1,414
1979											
1	-395	-650	255	830	359	21	450	314	68	68	-1,225
2	321	62	259	902	339	55	508	353	79	76	-581
3	281	3	278	924	386	42	496	328	91	77	-643
4	-627	-927	300	907	409	1	497	342	84	71	-1,534
1980											
1	349†	35†	314	965	393	42	530	370	91	69	-616†
2	-462	-772	310	1,072	426	70	576	400	89	87	-1,534
3	-691	-1,007	316	1,183	439	75	669	482	104	83	-1,874
4	-482	-781	299	1,046	424	84	538	365	90	83	-1,528
1981											
1	-1,209	-1,554	345	989	389	2	598	426	88	84	-2,198
2	-848	-1,136	288	992	429	-10	573	395	93	85	-1,840
3	-849	-1,290	441	1,130	438	34	658	456	99	103	-1,979
4	17	-449	466	1,244	517	32	695	463	112	120	-1,227
1982											
1	747	195	552	1,214	517	-27	724	498	104	122	-467
2	-835	-1,198	363	1,106	512	26	568	396	95	77	-1,941
3	-705	-1,023	318†	1,286†	563†	75	648	441	122	85	-1,991
4	-994	-1,367	373	1,472	507	140	825	627	89	109	-2,466
1983											
1	436	-36	472	1,540	602	133†	805†	612†	77†	116†	-1,104

Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.

Source: Central Statistical Office

3.3 Central government: financial transactions

£ million

Transactions in financial liabilities (net)

	Accruals adjustments					Transactions concerning certain public sector pension schemes				Miscellaneous financial receipts	Borrowing requirement
	Total	Total	Final consumption	Subsidies	Other current grants to personal sector	Debt interest					
Unadjusted	ACJA	ACJB	ACJC	ACJD	ACJE	ACJF	ACJG	ACJH	ABEA		
1978	8,331	110	-86	192	-8	12	203	-290†	8,308†		
1979	10,945	143	-110	243	5	5	242	185	10,375		
1980	11,434†	-335	-287	-49	-4	5	209	464	11,096		
1981	12,743	1,007	696	160	-7	158	179	1,326	10,231		
1982	10,057	843†	405†	23†	79	336	135†	1,294	7,785		
1978/79	8,636	206	30	117	-	59	223	155†	8,052†		
1979/80	9,279†	222	-30	187	15	50	180	666	8,211		
1980/81	13,703	201	250	-39	4	-14	301	350	12,851		
1981/82	9,312	388	-	181	-12	219	128	1,101	7,695		
1982/83	14,333	469†	-1†	49†	116†	305†	114†	1,136	12,614		
1978 1	568	-133	-242	94	7	8	40	123†	538†		
2	2,615	263	157	94	13	-1	48	-286	2,590		
3	2,468	41	19	1	-10	31	40	158	2,229		
4	2,680	-61	-20	3	-18	-26	75	-285	2,951		
1979 1	873	-37	-126	19	15	55	60	568	282		
2	3,887	429	324	145	9	-49	57	-317	3,718		
3	2,740	-229	-264	-14	-9	58	50	44	2,875		
4	3,445	-20	-44	93	-10	-59	75	-110	3,500		
1980 1	-793†	42	-46	-37	25	100	-2	1,049	-1,882		
2	4,800	3	-117	184	22	-86	33	222	4,542		
3	3,257	-102	-103	-64	-24	89	28	36	3,295		
4	4,170	-278	-21	-132	-27	-98	150	-843	5,141		
1981 1	1,476	578	491	-27	33	81	90	935	-127		
2	8,595	282	19	318	15	-70	-28	840	7,501		
3	1,998	-42	-104	-22	-15	99	52	-252	2,240		
4	674	189	290	-109	-40	48	65	-197	617		
1982 1	-1,955	-41	-205	-6	28	142	39	710	-2,663		
2	3,519	102†	91†	-3†	28	-14	-5†	324	3,098		
3	3,592	383	232	-14	6	159	11	701	2,497		
4	4,901	399	287	46	17	49	90	-441	4,853		
1983 1	2,321	-415	-611	20	65†	111†	18	552	2,166		
Seasonally adjusted	ACJJ	ACJK	ACJL	ACJM	ACJN	ACJO	ACJG	ACJQ	ABEO		
1978 1	1,431	-90	-112	30	-2	-6	40	-31†	1,512†		
2	1,883	109	33	69	-2	9	48	-291	2,017		
3	2,487	76	22	53	-2	3	40	127	2,244		
4	2,530	15	-29	40	-2	6	75	-95	2,535		
1979 1	1,957	-84	-17	-59	-6	-2	60	404	1,577		
2	2,882	314	203	110	-1	2	57	-317	2,828		
3	2,709	-164	-239	73	3	-1	50	18	2,805		
4	3,397	77	-57	119	9	6	75	80	3,165		
1980 1	1,095†	-80	55	-126	-9	-	-2	881	296		
2	3,089	-135	-274	135	-3	7	33	223	2,968		
3	3,664	8	-30	35	2	1	28	8	3,620		
4	3,586	-128	-38	-93	6	-3	150	-648	4,212		
1981 1	3,457	477	580	-119	18	-2	90	762	2,128		
2	6,209	139	-127	270	-9	5	-28	847	5,251		
3	2,572	62	-21	49	3	31	52	-346	2,804		
4	505	329	264	-40	-19	124	65	63	48		
1982 1	-183	-153	-125	-101	13	60	39	230	-299		
2	1,682	-36†	-46†	-55†	5	60	-5†	517	1,206		
3	3,799	517	322	80	24	91	11	810	2,461		
4	4,759	515	254	99	37	125	90	-263	4,417		
1983 1	3,872	-532	-536	-75	50†	29†	18	-29	4,415		

Source: Central Statistical Office

3.3 Central government: financial transactions

continued

£ million

Transactions in financial assets (net)

	Accruals adjustments						Lending					Cash expenditure on company securities	Financial surplus or deficit		
	Total	Total	Taxes on income	Taxes on expenditure	National insurance etc. contributions	Rent and royalties etc.	Interest and dividends etc. other	Private sector	Local authorities	Public corporations	Overseas sector			Public dividend capital etc.	
Unadjusted															
	ACJU	ACJV	ACJW	ACJX	ACJY	ACJZ	ACKA	ACKB	ACKC	ACKD	ACKE	ACKF	ACKG	AABA	
1978	3,005	912	484	343	79	5	1	-25	362	745	-14	1,093	-68	-5,326	
1979	6,962	3,432	600	2,387	358	92	-5	33	555	1,709	-207	1,572	-132	-3,983	
1980	5,882	1,660	868	685	230	-121	-2	53	1,230	1,941	-474	1,416	56	-5,552+	
1981	5,499+	3,808+	915	1,963+	889	50	-9	667	-666	1,149	-259	-202	1,002	-7,244	
1982	3,193	-746	329+	-944	-222+	93	-2+	352+	1,388	1,529+	198+	852	-380	-6,865	
1978/79	3,489	1,042	346	606	70	15	5	64	337	335	263	1,446	2	-5,147	
1979/80	6,124	2,843	416	2,127	253	60	-13	-19	817	1,575	-359	1,577	-310	-3,155+	
1980/81	6,409+	1,752+	705	908+	168	-16	-13	79	1,312	2,258	-561	107	1,462	-7,294	
1981/82	3,825	2,256	402	1,330	543+	-1	-18+	665	-1,136	1,399+	37	948	-344	-5,487	
1982/83	6,529	634	490+	-14	98	71+	-11	480+	2,791+	1,813	222+	865+	-276+	-7,805	
1978	1	-592	-614	-388	-188	-23	-56	41	-73	-78	312	-250	181	-70	-1,160
2	1,057	364	158	206	-35	73	-38	12	219	-58	88	432	-	-1,558	
3	966	165	68	165	-31	-78	41	25	67	363	83	262	1	-1,502	
4	1,574	997	646	160	168	66	-43	11	154	128	65	218	1	-1,106	
1979	1	-108	-484	-526	75	-32	-46	45	16	-103	-98	27	534	-	-981
2	2,437	1,272	278	755	171	110	-42	21	537	357	31	219	-	-1,450	
3	2,237	1,273	120	1,191	-16	-62	40	-1	-21	745	-33	273	1	-503	
4	2,396	1,371	728	366	235	90	-48	-3	142	705	-232	546	-133	-1,049	
1980	1	-946	-1,073	-710	-185	-137	-78	37	-36	159	-232	-125	539	-178	-153+
2	2,006	685	88	459	187	-14	-35	19	26	763	-13	526	-	-2,794	
3	2,075	755	506	259	-13	-29	32	83	236	799	-59	27	234	-1,182	
4	2,747	1,293	984	152	193	-	-36	-13	809	611	-277	324	-	-1,423	
1981	1	-419+	-981+	-873	38+	-199	27	26	-10	241	85	-212	-770	1,228	-1,895
2	4,927	4,327	1,410	1,223	1,692	36	-34	408	-265	234	22	201	-	-3,668	
3	975	528	212	514	-228	10	20	142	-363	658	-45	98	-43	-1,023	
4	16	-66	166	188	-376	-23	-21	127	-279	172	-24	269	-183	-658	
1982	1	-2,093	-2,533	-1,386	-595	-545+	-24	17+	-12	-229	335+	84	380	-118	-138
2	286	288	264+	-426	447	21	-18	19+	-96	-8	69	26	-12	-3,233	
3	2,090	478	450	-2	-8	28	10	42	637	804	21	118	-10	-1,502	
4	2,910	1,021	1,001	79	-116	68	-11	303	1,076	398	24+	328	-240	-1,992	
1983	1	1,243	-1,153	-1,225	335	-225	-46+	8	116	1,174+	619	108	393+	-14+	-1,078
Seasonally adjusted															
	ACKI	ACKJ	ACKK	ACKL	ACKM	ACKN	ACKO	ACKB	ACKQ	ACKR	ACKS	ACKF	ACKG	AAVA	
1978	1	147	255	242	16	58	-61	-	-73	-120	234	-260	181	-70	-1,284
2	1,034	216	128	88	-77	74	3	12	252	29	93	432	-	-849	
3	708	45	41	56	27	-79	-	25	46	243	86	262	1	-1,779	
4	1,116	396	73	183	71	71	-2	11	184	239	67	218	1	-1,414	
1979	1	732	405	86	299	71	-54	3	16	-143	-98	18	534	-	-1,225
2	2,301	1,095	237	632	118	108	-	21	574	357	35	219	-	-581	
3	2,066	1,131	132	1,011	56	-66	-2	-1	-53	745	-30	273	1	-643	
4	1,863	801	145	445	113	104	-6	-3	177	705	-230	546	-133	-1,534	
1980	1	479	361	165	293	-2	-97	2	-36	159	-232	-134	539	-178	-616+
2	1,555	230	-22	145	120	-13	-	19	26	763	-9	526	-	-1,534	
3	1,790	467	460	-31	71	-32	-1	83	236	799	-56	27	234	-1,874	
4	2,058	602	265	278	41	21	-3	-13	809	611	-275	324	-	-1,528	
1981	1	1,259+	706+	257	488+	-41	1	1	-10	241	85	-221	-770	1,228	-2,198
2	4,369	3,765	1,201	923	1,613	37	-9	408	-265	234	26	201	-	-1,840	
3	593	143	86	191	-139	4	1	142	-363	658	-42	98	-43	-1,979	
4	-722	-806	-629	361	-544	8	-2	127	-279	172	-22	269	-183	-1,227	
1982	1	-650	-1,082	-563	-91	-375+	-51	-2+	-12	-229	335+	76	380	-118	-467
2	-259	-261	156+	-793	364	11	1	19+	-96	-8	73	26	-12	-1,941	
3	1,808	194	443	-365	94	25	-3	42	637	804	23	118	-10	-1,991	
4	2,294	403	293	305	-305	108	2	303	1,076	398	26+	328	-240	-2,466	
1983	1	2,768	380	-350	865	-45	-84+	-6	116	1,174+	619	100	393+	-14+	-1,104

Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.

Source: Central Statistical Office

3.4 Financing of the central government borrowing requirement

£ million

Analysis by type of asset

	Borrowing requirement	Net indebtedness to Bank of England Department(1)	Notes and coin	National savings	Tax instruments	Market Treasury bills	British government securities	Government guaranteed stock (redemptions)	Public sector debt and commercial bills(2)	Northern Ireland central government debt	Other non-marketable debt	Cost of exchange cover scheme on repayment of principal	Direct borrowing(net) from overseas		Overseas official financing		
													governments and institutions	Net change in official reserves	Other		
	ABEA	AACG	AACB	AACE	AACF	AACC	AACD	ACMN	ACMO	AACH	AACJ	AACI	ACMP	AACN	ACMQ		
178	8,308+	150	1,286	1,473+	344	-1,140+	5,052	14	-274+	38	11+	-99	-51	2,329	-825		
179	10,375	-251	1,199	1,047	183	-333	10,145	540	-350	-1	-82	-148	66	-1,059	-581		
180	11,096	-864	406	1,281	266	324	10,692	30	-141	6	28	7	121	-291	-769		
181	10,231	-309	672	4,282	71	-1,242	8,135	-	-2,427	41	-181	61	84	2,419	-1,375		
182	7,785	156	463	3,571	1,360	-359	6,457	-	-4,702	19	-168	-68	-202	1,421	-163		
178/79	8,052+	-1,568	1,030	1,604+	1,119	-840	6,256	14	-104+	48	-9+	-160	144	1,328	-810		
179/80	8,211	-26	1,008	985	-953	56	8,977	540	-1,102	2	-16	-118	51	-561	-632		
180/81	12,851	50	552	2,140	490	-1,025	13,107	30	-1,697	28	-68	59	100	-153	-762		
181/82	7,695	55	189	4,321	558	-111	5,959	-	-4,505	17	-99	21	-75	2,749	-1,384		
182/83	12,614	-69	1,206	2,988	1,035	195	5,140	-	658	33	-177	-94	-202	2,062	-161		
179 1	282+	-1,190	-305	514+	494	-588	2,254	-	-123+	-6	28+	-51	195	-955	15		
2	3,718	627	226	185	24	476	2,732	-	153	19	-71	-44	-19	-68	-522		
3	2,875	108	227	137	-61	-154	2,648	260	-72	-22	71	-23	-56	-152	-36		
4	3,500	204	1,051	211	-274	-67	2,511	280	-308	8	-110	-30	-54	116	-38		
180 1	-1,882	-965	-496	452	-642	-199	1,086	-	-875	-3	94	-21	180	-457	-36		
2	4,542	420	162	166	89	119	3,377	-	361	5	29	-6	-5	-140	-35		
3	3,295	-598	38	230	150	-177+	3,186	30	733	-6	-1	2	-	223	-515		
4	5,141	279	702	433	669	581	3,043	-	-360	10	-94	32	-54	83	-183		
181 1	-127	-51	-350	1,311	-418	-1,548	3,501	-	-2,431	19	-2	31	159	-319	-29		
2	7,501	78	135	1,434	413	332	1,550	-	3,150	7	-92	29	-6	1,448	-977		
3	2,240	-49	46	641	-378	641	880	-	-378	-7	5	2	-	1,167	-330		
4	617	-287	841	896	454	-667	2,204	-	-2,768	22	-92	-1	-69	123	-39		
182 1	-2,663	313	-833	1,350	69	-417	1,325	-	-4,509	-5	80	-9	-	11	-38		
2	3,098	-25	195	422	114	-102	1,077	-	1,051	5	-139	-17	-122	699	-60		
3	2,497	45	143	680	763	420	2,626	-	-1,846	-24	16	-6	-	-288	-32		
4	4,853	-177	958	1,119	414	-260	1,429	-	602	43	-125	-36	-80	999	-33		
183 1	2,166	88	-90	767	-256	137	8	-	851	9	71	-35	-	652	-36		

Sources: Bank of England
Central Statistical Office
HM Treasury

3.4 Financing of the central government borrowing requirement

continued

£ million

Analysis by sector and type of asset

	Overseas sector						Monetary sector							
	Total(2)	Market Treasury bills	British government securities	Direct borrowing (net)	Allocation of SDRs	Direct overseas official financing	Total	Net indebtedness to Bank of England Dept.	Notes and coin	Tax instruments	Market Treasury bills	British government securities	Northern Ireland central government debt	Indirect overseas official financing
1978	ACMR	AARB	AARC	ABGZ	ABHA	ACMS	ACMT	AAJF	AAJB	AAJE	AAJC	AAJD	AAJG	AAJH
1978	1,397	82	-116	-51	-	1,482	-427	150	81	26	-711	-	5	22
1979	-255	143	1,176	-129	195	-1,640	115	-251	402	62	-323	227	-2	-
1980	994	-126	1,516	-59	180	-517	225	-864	-318	-18	430	1,528	10	-543
1981	2,488	-110	468	-74	158	2,046	-2,881	-309	70	-26	-1,159	-446	-9	-1,002
1982	1,651	132	463	-202	-	1,258	-781	156	-9	-31	-561	-147	-189	-
1978/79	717	95	-15	-51	195	493	-1,823	-1,568	-144	84	-200	-24	4	25
1979/80	248	303	1,087	-129	180	-1,193	-222	-26	456	-29	-263	-357	-3	-
1980/81	889	-332	1,493	-58	158	-372	1,673	50	132	30	-694	2,684	14	-543
1981/82	2,450	-101	259	-75	-	2,367	-2,790	55	-317	-38	-87	-1,392	-9	-1,002
1982/83	2,038+	144+	635	-202	-	1,901	-785	-69	-227	-22	-142	-137	-188	-
1979	1	-554	85	106	-	195	-940	-2,150	-1,190	-541	46	-469	-	4
2	-340	197	72	-19	-	-590	1,017	627	61	10	51	277	-9	-
3	568	185	627	-56	-	-188	-21	108	13	1	-113	-32	2	-
4	71	-324	371	-54	-	78	1,269	204	869	5	208	-18	1	-
1980	1	-51	245	17	-	180	-493	-2,487	-965	-487	-45	-409	-584	3
2	688	-226	1,094	-5	-	-175	1,317	420	56	13	268	552	8	
3	553	-68	490	-	-	131	-1,060	-598	-2	12	-53	-	4	
4	-196	-77	-85	-54	-	20	2,455	279	115	2	624	1,560	-5	
1981	1	-156	39	-6	1	158	-348	-1,039	-51	-37	3	-1,533	572	
2	1,274	49	-5	-6	-	-	1,236	-994	78	-9	-2	235	-524	
3	1,158	-5	89	-	-	-	1,074	-142	-49	-18	627	-271	1	
4	212	-193	390	-69	-	-	84	-706	-287	311	-9	-488	-223	
1982	1	-194	48	-215	-	-	-27	-948	313	-424	-9	-461	-374	
2	578	-32	93	-122	-	-	639	-50	-25	25	-2	-49	94	
3	-54	273	-7	-	-	-	-320	75	45	-143	-11	-3	187	
4	1,321	-157	592	-80	-	-	966	142	-177	533	-9	-48	-54	
1983	1	193(2)+	60+	-43	-	-	616	-952	88	-642	-	-42	-364	

Local authorities

Public corporations

	Local authorities						Public corporations								
	Total	National savings	Market Treasury bills	British government securities	Local authority debt	Exchange cover scheme: payment of claims	Total	Tax instruments	Market Treasury bills	British government securities	National savings	Government guaranteed stock (redemptions)	Public corporations debt	Other non-marketable debt	Exchange cover scheme: payment of claims
1978	ACMU	AAED	AAEB	AAEC	ACMV	AAEE	ACMW	AAFD	AAFB	AAFC	AAGB	ACMX	ACMY	AAFF	AAFE
1978	-322+	-	-3	5	-286+	-38	84+	38	29	108	-52+	14	-	8+	-61
1979	-356	-	-	10	-338	-28	191	-21	-208	-93	-15	540	-	108	-120
1980	258	-	-	4	262	-8	113	-	-31	16	-96	30	-	179	15
1981	182	1	-	14	174	-7	341	251	-27	4	90	-	-42	-3	68
1982	-17	1	-	2	-19	-1	340	347	-13	21	-3	-	31	24	-67
1978/79	-232+	-	-	7	-205+	-34	-76+	11	-59	109	-14+	14	-	-11+	-126
1979/80	-355	-	-	9	-337	-27	545	-11	9	-90	17	540	-	171	-91
1980/81	318	1	-	6	318	-7	93	55	-73	33	-99	30	-	81	66
1981/82	-224	-	-	11	-228	-7	322	195	-25	-17	99	-	-37	79	28
1982/83	292	2+	-	3	288	-1	209	214	4	1	45	-	23	15	-93
1979	1	-112+	-	2	-112+	-2	-241+	-27	-198	1	-1+	-	-	33+	-49
2	129	-	-	2	143	-16	-195	4	-1	-102	1	-	-	-69	-28
3	-87	-	-	4	-81	-10	327	2	-10	5	12	260	-	71	-13
4	-286	-	-	2	-288	-	300	-	1	3	-27	280	-	73	-30
1980	1	-111	-	1	-111	-1	113	-17	19	4	31	-	-	96	-20
2	117	-	-	2	122	-7	55	1	-2	34	-82	-	-	103	1
3	205	-	-	1	204	-	57	4	-15+	10	28	30	-	-2	2
4	47	-	-	-	47	-	-112	12	-33	-32	-73	-	-	-18	32
1981	1	-51	1	-	3	-55	93	38	-23	21	28	-	-	-2	31
2	454	-	28	3	425	-2	140	-	27	-13	83	-	15	-3	31
3	-66	-	-28	-	-37	-1	13	109	-36	-4	-31	-	-33	5	3
4	-155	-	-	8	-159	-4	95	104	5	-	10	-	-24	-3	3
1982	1	-457	-	-	-457	-	74	-18	-21	-	37	-	5	80	-9
2	193	-	-	-	193	-	49	53	7	25	15	-	15	-49	-17
3	209	1	-	-2	210	-	52	128	-11	-24	-56	-	5	16	-6
4	38	-	-	4	35	-1	165	184	12	20	1	-	6	-23	-35
1983	1	-148	1+	-	1	-150	-57	-151	-4	-20	85	-	-3	71	-35

Sources: Bank of England
Central Statistical Office

3.4 Financing of the central government borrowing requirement

£ million

continued

Analysis by sector and type of asset: non-bank private sector

Other debt										
	Total	Notes and coin	Total	National savings	Tax instruments	Market Treasury bills	British government securities	Northern Ireland central government debt	Other non-marketable debt	Transactions in commercial bills by Issue Dept. of the Bank of England
	ACMZ	ABGJ	ACNA	ABGK	ABGL	ABGM	ABGN	ABGO	ABGP	ABGQ
1978	7,576†	1,205	6,371†	1,525	280	-537†	5,055	33	3	12
1979	10,680	797	9,883	1,062†	142	55	8,825	1	-190	-12
1980	9,506	724	8,782	1,377	284	51	7,628	-4	-151	-403
1981	10,101	602	9,499	4,191	-154	54	8,095	50	-178	-2,559
1982	6,592	472	6,120	3,573	1,044	83	6,118	16	-	-4,714
1978/79	9,466	1,174	8,292	1,618	1,024	-676	6,179	44	2	101
1979/80	7,995†	552	7,443†	968†	-913	7	8,328	5	-187	-765
1980/81	9,878	420	9,458	2,238	405	74	8,891	14	-149	-2,015
1981/82	7,937	506	7,431	4,222	401	102	7,098	26	-178	-4,240
1982/83	10,860	1,433	9,427	2,941	843	189†	4,638	29	-	787
1979 1	3,339	236	3,103	515	475	-6	2,145	-10	-5	-11
2	3,107	165	2,942	184	10	229	2,483	28	-2	10
3	2,088	214	1,874	125	-64	-216	2,044	-24	-	9
4	2,146†	182	1,964†	238†	-279	48	2,153	7	-183	-20
1980 1	654	-9	663	421	-580	-54	1,648	-6	-2	-764
2	2,365	106	2,259	248	75	79	1,695	-3	-74	239
3	3,540	40	3,500	202	134	-41	2,685	-10	1	529
4	2,947	587	2,360	506	655	67	1,600	15	-76	-407
1981 1	1,026	-313	1,339	1,282	-459	-31	2,911	12	-	-2,376
2	6,627	144	6,483	1,351	415	-7	2,089	14	-89	2,710
3	1,277	241	1,036	672	-469	83	1,066	-8	-	-308
4	1,171	530	641	886	359	9	2,029	32	-89	-2,585
1982 1	-1,138	-409	-729	1,313	96	17	1,914	-12	-	-4,057
2	2,328	170	2,158	407	63	-28	865	8	-	843
3	2,215	286	1,929	735	646	161	2,472	-24	-	-2,061
4	3,187	425	2,762	1,118	239	-67	867	44	-	561
1983 1	3,130	552	2,578	681	-105	123†	434	1	-	1,444
1981	ACNB	ACNC	ACND	ACNE	ACNF	ACNG	ACNH	ACNI	ACNJ	
Jan 21	-4	-357	353	278	-124	-9	786	2	-580	
Feb 18	568	72	496	492	-98	5	613	-5	-511	
Mar 18	289	85	204	451	-170	-18	1,363	-16	-1,406	
Apr 15	2,527	455	2,072	461	123	59	510	34	885	
May 20	2,097	-191	2,288	737	97	-79	849	-4	688	
Jun 17	2,106	-45	2,151	269	18	29	886	-79	1,028	
Ju1 15	1,182	214	968	256	329	-3	194	9	183	
Aug 19	147	-27	174	223	-24	69	833	-17	-910	
Sep 16	-216	-3	-213	210	-593	-19	-5	1	193	
Oct 21	1,157	-78	1,235	262	47	6	1,057	-4	-133	
Nov 18	-227	4	-231	189	44	22	1,211	21	-1,718	
Dec 9	173	357	-184	321	288	-	-248	13	-558	
1982										
Jan 20	-639	-277	-362	441	-111	4	642	-15	-1,323	
Feb 17	-18	-30	12	430	188	-	367	-4	-969	
Mar 17	-626	80	-706	610	9	-15	805	-22	-2,093	
Apr 21	1,195	-8	1,203	179	6	-22	472	29	539	
May 19	950	10	940	117	55	51	380	-	337	
Jun 16	579	88	491	157	-10	-12	323	18	15	
Ju1 21	670	314	356	172	178	21	1,060	-13	-1,062	
Aug 18	1,108	-117	1,225	114	317	3	461	-7	337	
Sep 15	330	38	292	303	155	122	611	5	-904	
Oct 20	640	-86	726	356	203	98	294	-17	-208	
Nov 17	1,141	58	1,083	391	15	-94	621	24	126	
Dec 8	1,679	436	1,243	296	2	-36	27	26	928	
1983										
Jan 19	922†	-371	1,293†	454	-153	3	365†	9	615	
Feb 16	1,731	140	1,591	325	-81	71	476	-33	833	
Mar 16	-221	138	-359	121	95	5	67	-	-647	
Apr 20	608	91	517	171	76	-11	280	28	-27	
May 18	1,256	89	1,167	220†	-27	26	787	-1	162	
Jun 15	1,591	65†	1,526	185	-37†	18†	760	-9†	609†	

Sources: Bank of England
Central Statistical Office

1. From first quarter 1983 includes deposits by the National Loans Fund (see Public deposits on Table 6.3).
2. Includes Issue Department transactions in ECGD-backed promissory notes.

3.5 Government and government guaranteed marketable securities

£ million

Cash issues, redemptions and net purchases											
		Net purchases									
						By Bank of England and National Debt Commissioners	By other domestic and overseas				
		Total	Sinking funds			Total	By period of maturity				
Total cash issues	Total cash redemptions						Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
		ACOA	ACOB	ACOC	ACOD	ACOE	AACD	ACOF	ACOG	ACOH	ACOJ
1978		7,323	2,425	4,898	4	-158	5,052	-423	-1,450	2,169	3,800
1979		14,114	3,589	10,525	4	376	10,145	-1,069	-1,748	2,403	7,101
1980		14,851	3,606	11,245	4	549	10,692	-1,124	-2,088	3,037	5,444
1981		12,826	5,338	7,488	4	-651	8,135	-1,599	-2,743	3,442	4,478
1982		10,574	4,666	5,908	4	-553	6,457	-1,878	-2,357	3,637	1,421
1978/79		7,845	2,117	5,728	4	-532	6,256	-404	-1,098	1,994	4,323
1979/80		14,924	3,399	11,525	4	2,544	8,977	-1,133	-2,068	2,333	6,940
1980/81		16,084	3,675	12,409	4	-702	13,107	-1,151	-2,052	3,531	5,889
1981/82		10,904	6,116	4,788	4	-1,175	5,959	-2,088	-2,589	3,285	3,097
1982/83		10,608	5,342	5,266	4†	122†	5,140	-2,271†	-2,930†	3,734†	1,634†
1980	2	3,191	1,751	1,440	1	-1,938	3,377	-544	-574	1,358	2,194
	3	5,132	44	5,088	1	1,901	3,186	-19	-136	-261	472
	4	3,023	801	2,222	1	-822	3,043	-263	-734	1,186	1,437
1981	1	4,738	1,079	3,659	1	157	3,501	-325	-608	1,248	1,786
	2	3,724	1,861	1,863	1	312	1,550	-333	-1,115	515	788
	3	1,677	1,398	279	1	-602	880	-552	-264	365	1,075
	4	2,687	1,000	1,687	1	-518	2,204	-389	-756	1,314	829
1982	1	2,816	1,857	959	1	-367	1,325	-814	-454	1,091	405
	2	1,413	408	1,005	1	-73	1,077	-85	-281	442	154
	3	3,424	2,396	1,028	1	-1,599	2,626	-973	-803	1,542	666
	4	2,921	5	2,916	1	1,486	1,429	-6	-819	562	196
1983	1	2,850	2,533	317	1†	308†	8	-1,207†	-1,027†	1,188†	618†
	2	3,087†	412†	2,675†							

Analysis by sector

		Monetary sector(1)					Non-bank private sector					
		Net official sales	Other public sector	Total	Banks in United Kingdom	Discount market	Total	Other financial institutions		Industrial and commercial companies	Personal sector	Overseas sector
								Life assurance and super-annuation funds	Other			
		AACD	ACOK	AAJD	ACOL	ACOM	ABGN	ACON	ACOO	AAOC	AAPC	AARC
1978		-5,052	113	-	119	-119	5,055	3,986	1,070	24	-25	-116
1979		-10,145	-83	227	-182	409	8,825	4,801	1,857	250	1,917	1,176
1980		-10,692	20	1,528	1,309	219	7,628	4,235	1,313	133	1,947	1,516
1981		-8,135	18	-446	-8	-438	8,095	4,046†	2,258†	-237	2,029†	468
1982		-6,457	23	-147	-93	-54	6,118	3,122	1,938	352	820	463
1978/79		-6,256	116	-24	-358	334	6,179	4,089	1,193	180	717	-15
1979/80		-8,977	-81	-357	-438	81	8,328	4,847	1,723	40	1,718	1,087
1980/81		-13,107	39	2,684	2,167	517	8,891	4,446†	2,119†	162	2,164†	1,493
1981/82		-5,959	-6	-1,392	-547	-845	7,098	3,785	1,721	-90	1,685	259
1982/83		-5,140	4	-137	32	-169	4,638	2,902	1,388	220†	235	635
1980	1	-1,086	5	-584	-562	-22	1,648	1,118	300	-84	314	17
	2	-3,377	36	552	697	-145	1,695	940	141	-201	815	1,094
	3	-3,186	11	-	-200	200	2,685	1,411	819	281	174	490
	4	-3,043	-32	1,560	1,374	186	1,600	766	53	137	644	-85
1981	1	-3,501	24	572	296	276	2,911	1,329†	1,106†	-55	531†	-6
	2	-1,550	-10	-524	-93	-431	2,089	1,043	608	-38	476	-5
	3	-880	-4	-271	-117	-154	1,066	881	218	-45	12	89
	4	-2,204	8	-223	-94	-129	2,029	793	326	-99	1,010	390
1982	1	-1,325	-	-374	-243	-131	1,914	1,068	569	92	187	-215
	2	-1,077	25	94	96	-2	865	341	405	109	11	93
	3	-2,626	-26	187	22	165	2,472	1,028	696	55	723	-7
	4	-1,429	24	-54	32	-86	867	685	268	96	-101	592
1983	1	-8	-19	-364	-118	-246	434	848	19	-40†	-398	-43

1. Transactions by the Bank of England Banking Department are not included.

Sources: HM Treasury
Bank of England
Central Statistical Office

3.6 Treasury bills

£ million

Analysis by holder at end of period

	Monetary sector(1)				Non-bank private sector			Overseas sector					
	Total out-standing	Official holdings	Total market treasury bills out-standing	Other public sector	Total	Banks in the United Kingdom	Discount market	Total	Other financial institutions	Industrial and commercial companies	Total	Central monetary institutions	Other
	ACQA	ACQB	ACQC	ACQD	ACQE	ACQF	ACQG	ACQM	ACQH	ACQI	ACQJ	ACQK	ACQL
76	7,916	4,776	3,140	160	2,114	1,462	652	405	174	231	461	448	13
77	7,543	3,590+	3,953+	183+	2,669	1,523	1,146	747	520	227	354	334	20
78 3	6,768	4,406+	2,362+	98+	1,542	860	682	224	153	71	498	484	14
78 4	6,301	3,488	2,813	209	1,958	893	1,065	210	157	53	436	431	5
79 1	4,855	2,630	2,225	11	1,489	677	812	204	153	51	521	510	11
79 2	5,542	2,841	2,701	10	1,540	1,020	520	433	255	178	718	695	23
79 3	5,953	3,406	2,547	-	1,427	1,089	338	217	175	42	903	878	25
79 4	5,368	2,888	2,480	1	1,635	1,050	585	265	143	122	579	512	67
80 1	4,608	2,327	2,281	104	1,226	914	312	127	41	86	824	795	29
80 2	5,477	3,077	2,400	102	1,494	1,095	399	206	100+	106+	598	566	32
80 3	4,679	2,456	2,223	87	1,441	1,065	376	165	15	150	530	501	29
80 4	3,940	1,136	2,804	54	2,065	1,152	913	232	69	163	453	436	17
81 1	2,057	841	1,216	31	532	383	149	161	42	119	492	477	15
81 2	2,144	596	1,548	86	767	662	105	154	37	117	541	527	14
81 3	4,309	2,120	2,189	22	1,394	1,037	357	237	83	154	536	521	15
81 4	2,171	649	1,522	27	980	808	172	174	31	143	341	325	16
82 1	1,977	872	1,105	6	519	438	81	191	37	154	389	362	27
82 2	1,976	973	1,003	13	470	401	69	163	39	124	357	330	27
82 3	2,365	942	1,423	2	467	428	39	324	33	291	630	581	49
82 4	1,798	635	1,163	14	419	289	130	257	32	225	473	423	50
83 1	1,984	684	1,300	10	377	318	59	380	49	331	533	463	70
83 2	2,242+												

Analysis of transactions by sector

	Monetary sector(1)					Non-bank private sector				
	Net official sales	Other public sector	Total	Banks in the United Kingdom	Discount market	Total	Other financial institutions	Life assurance and super-annuation funds	Other	Industrial and commercial companies	Overseas sector
	AACC	ACQP	AAJC	ACQQ	ACQR	ABGM	ACQS	ACQT	AANC	AARB
78	1,140+	26	-711	-631	-80	-537+	-16	-354	-167+	82
79	333	-208	-323	156	-479	55	-16	3+	68	143
80	-324	-31	430	102	328	51	-1+	14	38	-126
81	1,242	-27	-1,159	-418	-741	54	-	37	17	-110
82	359	-13	-561	-519	-42	83	-	1	82	132
78/79	840	-59	-200	99	-299	-676	31	-460	-247	95
79/80	-56	9	-263	236	-499	7	-33+	9+	31+	303
80/81	1,025	-73	-694	-531	-163	74	-2	16	60	-332
81/82	111	-25	-87	-19	-68	102	6	51	45	-101
82/83	-195	4	-142	-120	-22	189+	-6	18	177	144+
80 1	199	19	-409	-136	-273	-54	1+	-16+	-39+	245
80 2	-119	-2	268	181	87	79	-1	60	20	-226
80 3	177+	-15+	-53	-30	-23	-41	-1	-84	44	-68
80 4	-581	-33	624	87	537	67	-	54	13	-77
81 1	1,548	-23	-1,533	-769	-764	-31	-	-14	-17	39
81 2	-332	55	235	279	-44	-7	-	-5	-2	49
81 3	-641	-64	627	375	252	83	-	46	37	-5
81 4	667	5	-488	-303	-185	9	-	10	-1	-193
82 1	417	-21	-461	-370	-91	17	6	-	11	48
82 2	102	7	-49	-37	-12	-28	-	2	-30	-32
82 3	-420	-11	-3	27	-30	161	-6	-	167	273
82 4	260	12	-48	-139	91	-67	-	-1	-66	-157
83 1	-137	-4	-42	29	-71	123+	-	17	106	60+

1. Holdings of, and transactions by the Bank of England Banking Department are not included.

Sources: HM Treasury
Bank of England
Central Statistical Office

3.7 National savings

£ million

National savings certificates												
Payments into National Loans Fund	Timing adjustment	Total contribution to financing of the PSBR	Index linked issues			Other issues		National Savings Stamps and Gift Tokens	British savings bonds	Premium savings bonds	Income bonds	
			Total	Principal	Index linking or bonus	Principal	Accrued interest					
1	2	3	4	5	6	7	8	9	10	11	12	
Amounts outstanding at end of period												
		ACUA	ACUB	ACUC	ACUD	ACUE	ACUF	ACUG	ACUH	ACUI	ACUJ	
1978		11,233	5,126	765	162	3,408	791	8	795	1,371		
1979		10,725	6,323	1,150	311	3,865	997	3	705	1,403		
1980		12,102	7,889	2,110	524	4,092	1,163	1	474	1,448		
1981		18,164	11,155	3,738	808	5,292	1,317	1	316	1,494		
1982		21,738†	13,270	4,168	947	6,497	1,658	1	213	1,551†	643	
1978/79		11,748	5,631	817	186	3,783	845	8	771	1,399		
1979/80		11,146	6,824	1,392	360	4,059	1,013	1	623	1,405		
1980/81		15,256	8,728	2,454	583	4,501	1,190	1	433	1,462		
1981/82		19,480	12,333	4,249	896	5,820	1,368	1	286	1,506		
1982/83		22,425†	13,466	4,065	949	6,671	1,781	1	196	1,582	891	
Net transactions												
	ACVA	ACVB	ACVC	ACVD	ACVE	ACVF	ACVG	ACVH	ACVI	ACVJ	ACVK	ACVL
1978	1,473†	52†	1,525	1,105	179	57	719	150	-2	27	112	
1979	1,047	15	1,062	1,197	385	149	457	206	3	-90	32	
1980	1,281	96	1,377	1,566	960	213	227	166	-2	-231	45	
1981	4,282	-90	4,192	3,266	1,628	284	1,200	154	-	-158	46	
1982	3,571	3	3,574†	2,116	430	139	1,206	341	-	-103	56	643
1978/79	1,604†	14†	1,618	1,439	200	68	1,004	170	-1	-41	114	
1979/80	985	-17	968	1,193	575	174	276	168	1	-148	6	
1980/81	2,140	99	2,239	1,904	1,062	223	442	177	-	-190	56	
1981/82	4,321	-99	4,222†	3,605	1,795	313	1,319	178	-	-147	44	
1982/83	2,988	-45	2,943	1,133	-184	53	851	413	-	-90	76	891
1980 3	230†	-28†	202	224	99	40	30	55	-	-60	16	
4	433	73	506	557	481	44	-23	55	-	-42	9	
1981 1	1,311	-28	1,283	839	344	59	409	27	-	-41	13	
2	1,434	-83	1,351	1,056	437	107	510	2	-	-39	15	
3	641	31	672	536	360	29	72	75	-	-44	14	
4	896	-10	886	835	487	89	209	50	-	-34	4	
1982 1	1,350	-37	1,313†	1,178	511	88	528	51	-	-30	11	
2	422	-15	407	371	156	119	4	92	-	-25	10	
3	680	56	736	344	131	25	90	98	-	-16	14	213
4	1,119	-1	1,118	223	-368	-93	584	100	-	-32	21	430
1983 1	767	-85	682	195	-103	2	173	123	-	-17	31	248
2	594	13	607	332†	-108†	65†	235†	140†	-	-29†	25†	193†
1982 A	128	-13	115	121	92	12	-4	21	-	-14	3	
M	132	2	134	110	30	34	11	35	-	-2	3	
J	162	-4†	158†	140	34	73	-3	36	-	-9	4	
J	118	10	128	103	73	25	-19	24	-	-13	5	
A	226	56	282	121	66	6	14	35	-	-2	4	69
S	336	-10	326	120	-8	-6	95	39	-	-1	5	144
O	339	100	439	78	-286	-89	432	21	-	-11	7	209
N	424	-50	374	62	-66	-21	116	33	-	-2	7	145
D	356	-51	305	83	-16	17	36	46	-	-19	7	76
1983 J	379	-40	339	114	-21	17	78	40	-	-14	12	106
F	210	-5	205	46	-36	-11	51	42	-	-2	8	75
M	178	-40	138	35	-46	-4	44	41	-	-1	11	67
A	186	-7	179	91	-35	11	70	45	-	-1	10	60
M	203†	9	212	113	-32	3	94	48	-	-5	9	66
J	205	11	216	128†	-41†	51†	71†	47†	-	-23†	6†	67†

Relationship between columns: 3=1+2;
 4=3+9+10+11+12(from August 1982)+13+19+20(from January 1981)+21;
 5=4+6+7+8; 13=14+15+16+17+18;
 24=3+20(up to December 1980)+22+23.

Sources: HM Treasury
 Department for National Savings

3.7 National savings

£ million

	Save As You Earn				Other issues		National savings bank		Other items			Total administered by the Department for National Savings
	Index-linked		Accrued index increase or bonus	Principal	Accrued interest or bonus	Ordinary account	Investment account	Trustee savings banks ordinary departments	Other securities on the National savings register (1)	Amount administered by Trustee savings banks		
	Total	Principal									Accrued interest	
	13	14	15	16	17	18	19	20	21	22	23	24
Units outstanding at end of period	ACUK	ACUL	ACUM	ACUN	ACUO	ACUP	ACUQ	ACUR	ACUS	ACUT	ACUU	ACUV
8	425	237	20	-	130	38	1,798	1,204	1,710	698	-2,194	10,940
9	458	341	38	-	60	19	1,833	1,530		699	-93	12,862
0	549	425	29	65	24	6	1,740	1,871		738	-35	14,676
1	635	502	27	93	11	2	1,692	2,871		843	-8	18,999
2	648	498	26	110	13	1	1,642†	3,770†		839	-	22,577†
8/79	424	262	24	-	105	33	1,849	1,303	1,665	708	-2,118	11,640
9/80	471	370	43	-	44	13	1,821	1,606		706	-64	13,394
0/81	571	441	26	76	23	5	1,740	2,320		755	-28	15,983
1/82	657	521	26	100	9	1	1,702	2,995		842	-2	20,320
2/83	637	488	26	106	16	1	1,700†	3,952†		812	-	23,237†
Transactions	ACVM	ACVN	ACVO	ACVP	ACVQ	ACVR	ACVS	ACVT	ACVU	ACVV	ACVW	ACVX
8	74	92	12	-	-34	4	165	-215	45	54	12	1,376
9	33	104	18	-	-70	-19	35	326	-148	2	540	1,930
0	92	84	-8	65	-36	-13	-93	341		39	58	1,814
1	86	77	-2	28	-13	-4	-48	1,000		105	27	4,323
2	13	-3	-2	18	1	-1	-49†	898†		-4	8	3,579†
8/79	48	95	14	-	-57	-4	130	-245	-71	70	142	1,585
9/80	48	108	20	-	-61	-20	-28	303	-103	-2	493	1,762
0/81	100	71	-17	76	-22	-8	-81	714		49	36	2,589
1/82	86	80	-	24	-14	-4	-38	673†		87	26	4,337
2/83	-20	-33	-	6	7	-	-1†	954		-30	2	2,913†
30 3	34	13	-13	44	-7	-3	-13	73		11	14	300
4	22	11	-6	21	-3	-1	-41	153		12	4	675
31 1	22	16	-3	11	-1	-1	-	449		17	7	1,307
2	21	16	-1	7	-1	-	-8	307		11	3	1,365
3	23	24	2	4	-6	-1	-9	153		38	12	722
4	20	21	-	6	-5	-2	-31	91		39	5	929
82 1	22	19	-1	7	-2	-1	10	122†		-1	6	1,321
2	21	17	-	6	-2	-	-12	42		17	2	425
3	19	-3	-	20	2	-	-8†	170		-5	-	730
4	-49	-36	-1	-15	3	-	-39	564		-15	-	1,103†
83 1	-11	-11	1	-5	4	-	58	178		-27	-	655
2	-8†	-8†	1†	-5†	4†	-	11	83		1†	-	608
82 A	6	5	-	2	-1	-	-5	4		7	1	123
M	9	7	-	2	-	-	-1	15		4	1	139
J	6	5	-	2	-1	-	-6	23†		6	-	163
J	10	6	-	3	1	-	-4†	27		6	-	133
A	18	1	-	16	1	-	-1	73		-6	-	276
S	-9	-10	-	1	-	-	-3	70		-5	-	321
O	-4	-5	-	-	1	-	-2	162		-14	-	425
N	-35	-22	-1	-13	1	-	-13	210		-3	-	371
D	-10	-9	-	-2	1	-	-24	192		2	-	307†
83 J	-12	-9	-	-4	1	-	21	112		-1	-	338
F	1	-	-	-	1	-	18	59		-3	-	202
M	-	-2	1	-1	2	-	19	7		-23	-	115
A	-13	-9	-	-5	1	-	7	25		1	-	180
M	1	-	-	-	1	-	5	23		-	-	212
J	4†	1†	1†	-	2†	-	-1	35		-	-	216

Source: Department for National Savings

1. Nominal value.

3.8 National savings

£ million

Net receipts and gross transactions

	National savings certificates													
	PSBR financing			Purchases		Repayments				National savings stamps and gift tokens	British savings bonds		Premium savings bonds	
	Total net transactions	Gross accrued interest	Net receipts	Index-linked issues	Other issues	Principal	Accrued interest, index-linking or bonus	Index-linking or bonus	Accrued interest		Purchases	Repay-ments	Purchases	Repay-ments
1	2	3	4	5	6	7	8	9	10		11	12	13	14
	ACVC	ACWB	ACWC	ACWD	ACWE	ACWF	ACWG	ACWH	ACWI	ACVI	ACWJ	ACWK	ACWL	ACWM
1978	1,525	477	1,048	226	941	269	95	66	237	-2	132	103	190	78
1979	1,062	661	401	434	824	417	144	161	338	3	42	132	133	101
1980	1,377	791	586	1,049	801	664	250	252	378	-2	1	232	160	115
1981	4,192	1,307	2,885	1,806	2,012	991	415	362	491	-	-	158	150	103
1982	3,574+	1,542+	2,032+	1,160	1,830	1,353	511	394	597	-	-	103	159	103
1978/79	1,618	517	1,101	244	1,244	283	101	75	262	-1	94	134	191	77
1979/80	968	685	283	633	798	580	200	191	352	1	24	172	124	118
1980/81	2,239	940	1,299	1,174	1,074	745	300	271	429	-	-	190	165	109
1981/82	4,222+	1,365	2,857+	2,003	2,042	931	394	402	483	-	-	147	149	104
1982/83	2,943	1,504+	1,439	653	1,397	1,383	494	327	632	-	-	90	173	97
1979 3	125	181	-56	78	115	104	36	54	87	1	7	32	27	32
4	238	171	67	237	91	143	48	53	89	1	5	34	30	32
1980 1	421	174	247	257	407	228	79	55	90	-2	1	83	36	34
2	248	206	42	154	167	158	58	85	92	-	-	47	45	27
3	202	208	-6	126	132	129	52	54	94	-	-	60	44	28
4	506	203	303	512	95	149	61	58	102	-	-	42	35	26
1981 1	1,283	323	960	382	680	309	129	74	141	-	-	41	41	28
2	1,351	342	1,009	473	767	293	125	122	112	-	-	39	40	25
3	672	274	398	407	173	148	64	52	117	-	-	44	37	23
4	886	368	518	544	392	241	97	114	121	-	-	34	32	27
1982 1	1,313+	381	932+	579	710	249	108	114	133	-	-	30	40	29
2	407	416	-9	231	141	211	86	147	150	-	-	25	35	25
3	736	375	361	260	232	273	106	76	153	-	-	16	39	25
4	1,118	370+	748	90	747	620	211	57	161	-	-	32	45	24
1983 1	682	343	339	72	277	279	91	47	168	-	-	17	54	23
2	607	408	199	39+	324+	236+	79+	104+	180+	-	-	29+	48+	23+
1981 O	224	96	128	237	35	84	34	22	40	-	-	21	11	10
N	402	124	278	195	243	99	38	47	40	-	-	4	12	10
D	260	148	112	112	114	58	25	45	41	-	-	9	9	7
1982 J	461	138	323	244	192	82	35	49	43	-	-	23	12	8
F	404	122	282	192	199	83	36	32	44	-	-	4	12	9
M	448+	121	327+	143	319	84	37	33	46	-	-	3	16	12
A	115	112	3	115	62	90	38	21	50	-	-	14	12	9
M	134	132	2	56	47	61	24	43	50	-	-	2	11	8
J	158	172	-14	60	32	60	24	83	50	-	-	9	12	8
J	128	127	1	105	48	99	38	37	50	-	-	13	13	8
A	282	129	153	97	62	79	31	21	51	-	-	2	12	8
S	326	119	207	58	122	95	37	18	52	-	-	1	14	9
O	439	115	324	40	515	409	139	18	53	-	-	11	15	8
N	374	107	267	34	172	156	54	13	53	-	-	2	16	9
D	305	148+	157	16	60	55	18	26	55	-	-	19	14	7
1983 J	339	130	209	33	113	89	30	31	56	-	-	14	19	7
F	205	103	102	21	82	88	28	3	56	-	-	2	16	8
M	138	110	28	18	82	102	33	13	56	-	-	1	19	8
A	179	126	53	15	103	84	28	25	60	-	-	1	17	7
M	212	116	96	14	120	72	24	14	60	-	-	5	16	7
J	216	166	50	10+	101+	80+	27+	65+	60+	-	-	23+	15+	9+

Relationship between columns:

1=2+3

3=4+5-6-7+10+11-12+13-14(+15-16 from August 1982)+17-18-19+22-23(+25-26 from January 1981)

2=8+9+20+21+24+27(from January 1981).

Source: Department for National Savings

3.8 National savings

£ million

Net receipts and gross transactions

Save As You Earn

	Income bonds		Subscriptions	Repayments			National savings bank and Trustee savings banks			National savings bank			
	Purchases	Repayments		Principal	Accrued interest or index linking bonus	Accrued interest or bonus	Accrued index increase or bonus	Ordinary account			Investment account		
								Deposits	Withdrawals	Accrued interest	Deposits	Withdrawals	Accrued interest
15	16	17	18	19	20	21	22	23	24	25	26	27	
	ACWN	ACWO	ACWP	ACWQ	ACWR	ACWS	ACWT	ACWU	ACWV	ACWW	ACWX	ACWY	ACWZ
178			106	48	19	33	-	3,516	3,447	141	404	734	115
179			116	82	36	35	1	2,657	2,897	127	452	280	154
180			128	79	32	-6	82	602	779	84	449	338	231
181			132	68	26	2	46	566	695	82	1,264	588	324
182	643	-	138	140	75	2	88	555+	684+	79+	1,235+	719+	382+
178/79			108	69	30	39	-	3,451	3,537	143	386	750	119
179/80			119	73	30	30	1	1,994	2,236	112	441	313	175
180/81			128	78	32	-15	98	569	734	83	803	334	247
181/82			136	70	26	4	42	577	696	81	992+	672	353
182/83	893	2	135	159	89	1	93	606+	678+	71+	1,346	772+	380+
179 3			29	18	7	6	-	822	905	34	113	81	39
179 4			30	16	6	9	-	153	201	21	109	70	41
180 1			31	18	7	7	-	173	206	22	117	98	57
180 2			32	12	5	6	-	150	199	21	75	93	58
180 3			33	26	10	-13	52	152	186	21	92	75	57
180 4			32	23	10	-6	30	127	188	20	165	72	59
181 1			31	17	7	-2	16	140	161	21	471	94	73
181 2			32	16	6	-1	13	143	171	20	367	137	76
181 3			34	16	6	3	7	140	169	20	235	157	75
181 4			35	19	7	2	10	143	194	21	191	200	100
182 1			35	19	7	-	12	151	162	20	199+	178	102
182 2			35	19	6	-	11	136	168	20	154	201+	88
182 3	213	-	35	35	21	1	41	136+	164	19	250	164	85
182 4	430	-	33	67	41	1	24	132	190+	20+	632	176	107+
183 1	250	2	32	38	21	-1	17	202	156	12	310	231	100
183 2	198+	5+	32+	37+	17+	-	13+	169	170	12	234	249	99
181 O			12	5	2	1	3	55	64	6	60	62	24
181 N			12	7	3	1	4	39	52	6	61	71	26
181 D			11	7	2	-	3	49	78	9	70	67	50
182 J			12	5	2	-	4	43	40	7	56+	41	35
182 F			12	6	2	-	4	51	55	7	74	63	35
182 M			11	8	3	-	4	57	67	6	69	74	32
182 A			12	7	2	-	4	43	54	7	50	77	30
182 M			11	4	2	-	4	42	50	6	46	60	29
182 J			12	8	2	-	3	51	64	7	58	64+	29
182 J			12	5	2	-	5	41+	52	6	53	54	29
182 A	69	-	12	10	6	-	22	58	66	7	96	51	28
182 S	144	-	11	20	13	1	14	37	46	6	101	59	28
182 O	209	-	11	15	10	-	10	45	53	6	188	54	28
182 N	145	-	11	33	19	-	6	50	69	6	242	61	29
182 D	76	-	11	19	12	1	8	37	68+	8+	202	61	50+
183 J	106	-	11	19	10	-	5	64	47	4	129	50	34
183 F	76	1	11	10	5	-	6	62	48	4	92	68	34
183 M	68	1	10	9	6	-1	6	76	61	4	89	113	32
183 A	62	1	10	9	6	-	4	54	51	4	85	93	33
183 M	67	2	11	10	4	-	5	58	56	4	70	80	33
183 J	69+	2+	11+	8+	4+	-	4+	57	63	4	79	76	33

Source: Department for National Savings

3.9 Tax instruments

£ million

Analysis of issues and surrenders of personal and company certificates:

Certificates of tax deposit											
	Issues			Surrenders			Net issues			Items in transit (net)	Net payments to the National Loans Fund
	Personal	Company	Total	Personal	Company	Total	Personal	Company	Total		
	ACRK	ACRL	ACRM	ACRN	ACRO	ACRP	ACRQ	ACRR	ACRS	ACRT	AACF
1978	43	1,293	1,336	27	986	1,013	16	307	323	21	344
1979	51	1,835	1,886	22	1,677	1,699	29	158	187	-4	183
1980	33	1,720	1,753	36	1,457	1,493	-3	263	260	6	266
1981	51	2,172	2,223	39	2,090	2,129	12	82	94	-23	71
1982	50	2,634	2,684	32	1,292	1,324	18	1,342	1,360	-	1,360
1979/80	56	837	893	33	1,819	1,852	23	-982	-959	6	-953
1980/81	24	1,896	1,920	26	1,398	1,424	-2	498	496	-6	490
1981/82	52	2,726	2,778	38	2,183	2,221	14	543	557	1	558
1982/83	53	2,466	2,519	35	1,429	1,464	18	1,037	1,055	-20	1,035
1980 3	5	657	662	8	504	512	-3	153	150	-	150
4	5	760	765	3	117	120	2	643	645	24	669
1981 1	7	301	308	11	691	702	-4	-390	-394	-24	-418
2	21	551	572	16	23	39	5	528	533	-120	413
3	13	557	570	8	1,061	1,069	5	-504	-499	121	-378
4	10	763	773	4	315	319	6	448	454	-	454
1982 1	8	855	863	10	784	794	-2	71	69	-	69
2	7	283	290	7	169	176	-	114	114	-	114
3	21	858	879	8	108	116	13	750	763	-	763
4	14	638	652	7	231	238	7	407	414	-	414
1983 1	11	687	698	13	921	934	-2	-234	-236	-20	-256
2	13†	440†	453†	12†	403†	415†	1†	37†	38†	-1†	

Analysis by sector of net issues

Non-bank private sector

	Central government(1)	Public corporations(2)	Monetary sector	Total	Other financial institutions	Industrial and commercial companies(3)	Personal sector
Amounts outstanding: end of period							
	ACRV	ACRW	ACRX	ACRY	ACRZ	ACSA	ACSB
1978	1,077	45	81	951	102	813	36
1979	1,260	24	143	1,093	245	783	65
1980	1,526	24	125	1,377	202	1,113	62
1981	1,597	271	101	1,225	225	926	74
1982 2	1,780	306	90	1,384	139	1,173	72
3	2,543	434	79	2,030	214	1,731	85
4	2,957	575	70	2,312	202	2,018	92
1983 1	2,701						90

Net transactions

	AACF	AAFD	AAJE	ABGL	AALD	AANE	AAPE
1978	-344	38	26	280	18	247	15
1979	-183	-21	62	142	143	-30	29
1980	-266	-	-18	284	-43	330	-3
1981	-71	251	-26	-154	25	-191	12
1982	-1,360	347	-31	1,044	-23	1,049	18
1978/79	-1,119	11	84	1,024	160	839	25
1979/80	953	-11	-29	-913	-126	-810	23
1980/81	-490	55	30	405	66	341	-2
1981/82	-558	195	-38	401	-17	404	14
1982/83	-1,035	214	-22	843	-	825†	18
1980 2	-89	1	13	75	-2	74	3
3	-150	4	12	134	21	116	-3
4	-669	12	2	655	88	565	2
1981 1	418	38	3	-459	-41	-414	-4
2	-413	-	-2	415	14	396	5
3	378	109	-18	-469	-1	-473	5
4	-454	104	-9	359	53	300	6
1982 1	-69	-18	-9	96	-83	181	-2
2	-114	53	-2	63	-3	66	-
3	-763	128	-11	646	75	558	13
4	-414	184	-9	239	-12	244	7
1983 1	256	-151	-	-105	-60†	-43†	-2

1. Net transactions show: increase in liabilities -, decrease +.
2. The breaks in series are due to privatisations.
3. Residual-included public corporations before 1978.

Sources: Bank of England
Board of Inland Revenue
Central Statistical Office

3.10 Central government funds and accounts: transactions

£ million

Consolidated Fund																
Revenue										Expenditure						
Year	Total	Inland Revenue	Customs and Excise	Vehicle excise duties	National insurance surcharge	Broad-cast receiving licences	Interest and dividends	Other receipts	Total	Standing services						
										Supply services	Service of national debt	Northern Ireland	Euro-pean com-munity etc.	Cont in-gencies Fund	Other expendi-ture	
	ACAA	ACAB	ACAC	ACAD	ACAE	ACAF	ACAG	ACAH	ACAI	ACAJ	ACAK	ACAL	ACAM	ACAN	ACAO	
1978	41,344	23,177	13,372	1,100	1,573	273	259	1,590	49,776	44,216	3,139	757	1,570	76	18	
1979	48,801	26,074	15,929	1,128	2,840	413	287	2,130	57,924	51,401	3,544	910	1,979	45	45	
1980	62,295	31,588	21,748	1,380	3,491	515	265	3,308	71,087	63,431	4,703	1,142	1,870	-82	23	
1981	71,890	37,714	23,619	1,537	2,660	554	265	5,541	82,352	71,995	6,341	1,428	2,489	73	26	
1982	84,896	42,322	28,273	1,806	4,449	731	378	6,937	89,237	79,087	5,582	1,543	2,845	149	31	
1978/79	43,088	24,080	13,835	1,113	1,914	337	267	1,542	51,469	45,763	3,222	765	1,669	32	18	
1979/80	54,331	28,153	18,032	1,149	2,987	422	273	3,315	61,007	53,774	4,143	987	2,007	50	46	
1980/81	66,213	32,982	22,095	1,419	3,542	533	239	5,403	76,170	67,997	5,044	1,236	1,906	-38	25	
1981/82	76,754	40,318	25,248	1,640	3,597	603	266	5,082	84,803	74,092	6,522	1,474	2,641	48	26	
1982/83	83,270	43,794	27,895	1,823	2,831	742	373	5,812	90,470	80,456	5,392	1,607	2,805	160	50	
1979 3	11,500	6,145	3,945	288	741	83	20	278	14,822	13,023	1,142	248	484	-81	6	
4	13,185	5,634	5,073	258	749	153	138	1,180	15,440	13,658	907	252	557	60	6	
1980 1	18,631	10,108	5,567	312	822	126	61	1,635	17,065	14,855	1,397	267	505	36	5	
2	12,913	6,283	4,999	338	780	104	91	318	17,361	15,377	1,188	286	486	18	6	
3	15,708	8,227	5,372	363	947	92	29	678	18,717	16,412	1,629	287	464	-81	6	
4	15,043	6,970	5,810	367	942	193	84	677	17,944	16,787	489	302	415	-55	6	
1981 1	22,549	11,502	5,914	351	873	144	35	3,730	22,148	19,421	1,738	361	541	80	7	
2	12,111	5,988	5,361	418	-	98	74	172	18,992	16,900	1,277	340	509	-41	7	
3	16,929	10,068	5,817	396	-	126	45	477	20,383	17,196	2,186	376	657	-38	6	
4	20,301	10,156	6,527	372	1,787	186	111	1,162	20,829	18,478	1,140	351	782	72	6	
1982 1	27,413	14,106	7,543	454	1,810	193	36	3,271	24,599	21,518	1,919	407	693	55	7	
2	17,256	8,558	6,534	426	1,000	151	169	418	20,954	18,844	927	380	719	76	8	
3	19,749	10,686	6,871	518	972	143	33	526	21,438	18,805	1,703	372	739	-188	7	
4	20,478	8,972	7,325	408	667	244	140	2,722	22,246	19,920	1,033	384	694	206	9	
1983 1	25,787	15,578	7,165	471	192	204	31	2,146	25,832	22,887	1,729	471	653	66	26	
2	18,448†	8,660†	7,349†	519†	499†	146†	175†	1,100†	22,676†	20,608†	1,082†	408†	680†	-133†	31†	
1981 O	6,113	4,174	949	94	649	61	48	138	6,274	5,901	76	111	160	24	2	
N	7,343	2,951	3,300	160	591	57	32	252	7,540	6,296	937	107	201	-3	2	
D	6,845	3,031	2,278	118	547	68	31	772	7,015	6,281	127	133	421	51	2	
1982 J	9,878	6,424	2,362	104	537	82	13	356	7,231	6,923	-	130	245	-70	3	
F	6,963	3,488	2,520	105	603	30	15	202	7,437	7,038	-	109	223	65	2	
M	10,572	4,194	2,661	245	670	81	8	2,713	9,931	7,557	1,919	168	225	60	2	
A	5,989	3,097	2,313	142	329	48	14	46	6,933	6,665	-	117	234	-85	2	
M	5,589	2,821	2,127	134	312	44	99	52	7,382	6,060	927	116	247	29	3	
J	5,678	2,640	2,094	150	359	59	56	320	6,639	6,119	-	147	238	132	3	
1982 J	6,845	3,977	2,180	172	349	57	2	108	7,421	5,824	1,241	112	227	15	2	
A	5,758	2,596	2,482	158	365	22	26	109	7,074	6,486	406	116	288	-225	3	
S	7,146	4,113	2,209	188	258	64	5	309	6,943	6,495	56	144	224	22	2	
O	6,660	3,430	2,461	137	287	91	42	212	6,562	6,150	-	122	226	60	4	
N	6,427	2,630	2,764	159	227	85	84	478	8,262	6,830	1,012	116	236	66	2	
D	7,391	2,912	2,100	112	153	68	14	2,032	7,422	6,940	21	146	232	80	3	
1983 J	10,158	7,060	2,459	158	20	94	18	349	7,398	6,980	-	136	217	62	3	
F	6,250	3,494	2,460	139	-	43	10	104	7,130	6,731	-	118	218	49	14	
M	9,379	5,024	2,246	174	172	67	3	1,693	11,304	9,176	1,729	217	218	-45	9	
A	6,166	2,910	2,622	175	156	39	13	251	7,528	7,256	75	127	216	-149	3	
M	6,491	2,989	2,515	184	163	48	108	484	7,866	6,518	1,007	127	234	-42	22	
J	5,791†	2,761†	2,212†	160†	180†	59†	54†	365†	7,282†	6,834†	-	154†	230†	58†	6†	

Source: HM Treasury

3.10 Central government funds and accounts: transactions

continued

£ million

	National Loans Fund							Other central government funds and accounts				
	Receipts			Payments				Surplus (+) or deficit (-) of National Insurance Fund	Departmental balances and miscellaneous	Northern Ireland central government debt(1)	Central government borrowing requirement	
	Surplus (+) or deficit (-) of Consolidated Fund	Total receipts	Interest receipts and profits of note issue	Service of the national debt met from Consolidated Fund	Total payments	Service of national debt	Net lending					Borrowing required
1	2	3	4	5	6	7	8	9	10	11	12	
	ACAP	ACAQ	ACAR	ACAS	ACAU	ACAV	ACAW	ACAX	ACAY	ACAZ	ACBA	ABEA
1978	-8432	6143	3004	3139	6921	6143	778	9210	440	500+	38	8308+
1979	-9123	7678	4134	3544	9778	7678	2100	11223	403	459	14	10375
1980	-8792	9514	4811	4703	12484	9514	2970	11762	539	133	6	11096
1981	-10462	10733	4392	6341	11668	10732	936	11397	-402	1614	46	10231
1982	-4341	11023	5441	5582	14008	11023	2985	7326	-1189	749	19	7785
1978/79	-8381	6458	3236	3222	6674	6458	216	8597	341	267+	63	8052+
1979/80	-6676	8400	4257	4143	10683	8400	2283	8959	381	369	2	8211
1980/81	-9957	9854	4810	5044	13411	9854	3557	13514	-25	721	33	12851
1981/82	-8049	11224	4702	6522	11969	11223	746	8794	-604	1720	17	7695
1982/83	-7200	10824	5432	5392	15288	10824	4464	11664	-216	-700	33	12613
1979 3	-3322	2143	1001	1142	2940	2143	797	4119	502	720+	-22	2875+
4	-2255	1943	1036	907	2675	1943	732	2987	-30	-475	8	3500
1980 1	1566	2656	1259	1397	2515	2656	-141	-1707	71	101	-3	-1882
2	-4448	1975	787	1188	2764	1975	789	5237	293	407	5	4542
3	-3009	2813	1184	1629	3800	2813	987	3996	535	160	-6	3295
4	-2901	2070	1581	489	3405	2070	1335	4236	-360	-535	10	5141
1981 1	401	2996	1258	1738	3442	2996	446	45	-493	689	24	-127
2	-6881	2115	838	1277	2192	2115	77	6958	-543	7	7	7501
3	-3454	3395	1209	2186	3743	3394	349	3802	1811	-256	-7	2240
4	-528	2227	1087	1140	2291	2227	64	592	-1177	1174	22	617
1982 1	2814	3487	1568	1919	3743	3487	256	-2558	-695	795	-5	-2663
2	-3698	2053	1126	927	1846	2001	-155	3491	-143	541	5	3098
3	-1689	3242	1539	1703	4628	3294	1334	3075	194	360	-24	2497
4	-1768	2241	1208	1033	3791	2241	1550	3318	-545	-947	43	4853
1983 1	-45	3288	1559	1729	5023	3288	1735	1780	278	-654	9	2165
2	-4228+	2293+	1211+	1082+	3929+	2244+	1685+	5864+	41+	368	1+	5456
1981 O	-161	401	325	76	491	401	90	251	-186	860+	-7	-430+
N	-197	1345	408	937	1385	1345	40	237	-388	418	15	222
D	-170	481	354	127	415	481	-66	104	-603	-104	14	825
1982 J	2647	290	290	-	1521	1591	-70	-1416	-16	797	-19	-2216
F	-474	349	349	-	763	737	26	888	-260	1026	8	130
M	641	2848	929	1919	1459	1159	300	-2030	-419	-1028	6	-577
A	-944	456	456	-	356	418	-62	844	-383	435	-2	790
M	-1793	1174	247	927	943	1212	-269	1562	59	393	3	1113
J	-961	423	423	-	547	371	176	1085	181	-287	4	1195
J	-576	1467	226	1241	1699	1519	180	808	161	-29	2	678
A	-1316	718	312	406	1426	718	708	2024	68	426	-18	1512
S	203	1057	1001	56	1503	1057	446	243	-35	-37	-8	307
O	98	570	570	-	1351	542	809	683	-159	-27	31	900
N	-1835	1296	284	1012	1974	1324	650	2513	9	616	4	1892
D	-31	375	354	21	466	375	91	122	-395	-1536	8	2061
1983 J	2760	205	205	-	1768	1556	212	-1197	465	130	1	-1791
F	-880	281	281	-	1098	713	385	1697	-114	660	-8	1143
M	-1925	2802	1073	1729	2157	1019	1138	1280	-73	-1444	16	2813
A	-1362	528	453	75	886	528	358	1720	-40	568	-	1192
M	-1375	1359	352	1007	1617	1359	258	1633	-33	-48	3	1717
J	-1491+	406+	406+	-	1426+	357+	1069+	2511+	114+	-152	-2+	2547

Relationship between columns: 2=3+4; 5=6+7; 8=5-2-1; 12=8-9-10+11.

Sources: HM Treasury
Central Statistical Office

1. Excluding borrowing from the National Loans Fund, including borrowing from the European Investment Bank.

3.11 Inland Revenue duties

£ million

Net receipts by Board of Inland Revenue

	Total	Income tax	Surtax	Corporation tax(1)	Capital gains tax	Development land tax	Estate duty	Capital transfer tax	Stamp duties	Petroleum revenue tax	Supplementary petroleum tax	Special tax on banking deposit	Payments into Consolidated Fund	Advance corporation tax
	ACCA	ACCB	ACCC	ACCD	ACCE	ACCF	ACCG	ACCH	ACCI	ACCJ	ACCK	ACCL	ACAB	ACCN
1978	23,259	18,234	18	3,672	332	13	54	318	435	183			23,177	1,323+
1979	26,095	19,704	12	4,238	413	19	34	385	564	726			26,074	1,444
1980	31,763	23,370	6	4,985	493	31	30	419	630	1,799			31,588	2,031
1981	37,456	26,959	3	4,460	486	31	16	459	766	2,478	1,531	267	37,714	1,872
1982	42,371	29,882	3	5,356	594	65	15	502	832	2,819	2,215	88	42,322	2,114
1978/79	24,055	18,748	15	3,940	353	13	46	323	434	183			24,080	1,380+
1979/80	28,207	20,599	11	4,646	431	27	32	403	622	1,436			28,153	1,831
1980/81	32,983	24,295	5	4,645	508	27	27	425	641	2,410			32,982	1,823
1981/82	40,282	28,725	4	4,925	526	38	17	480	797	2,390	2,025	355	40,318	1,993
1982/83	43,790	30,477	2	5,564	632	65	12	500	869	3,274	2,395	-	43,794	2,222
1979 3	6,207	5,166	2	681	97	6	8	103	144	-			6,145	364+
4	5,938	4,056	3	1,030	110	5	8	106	160	460			5,634	343
1980 1	9,950	6,486	2	2,324	144	11	7	102	164	710			10,108	793
2	6,325	5,417	1	554	105	6	11	103	140	-12			6,283	292
3	8,178	5,837	2	837	124	10	7	105	165	1,091			8,227	525
4	7,310	5,630	1	1,270	120	4	5	109	161	10			6,970	421
1981 1	11,170	7,411	1	1,984	159	7	4	108	175	1,321			11,502	585
2													5,988	
3	26,286	19,548	2	2,476	327	24	12	351	591	1,157	1,531	267	10,068	1,326
4													10,156	
1982 1	13,996	9,177	2	2,449	199	14	5	129	206	1,233	494	88	14,106	706
2	8,608	6,604	-	830	134	12	5	119	188	69	647	-	8,558	442
3	10,527	7,245	-	922	84	20	2	130	209	1,477	438	-	10,686	572
4	9,240	6,856	1	1,155	177	19	3	124	229	40	636	-	8,972	394
1983 1	15,415	9,772	1	2,657	237	14	2	127	243	1,688	674	-	15,578	814
2	8,791+	6,830+	1+	722+	127+	22+	2+	143+	272+	671+	1+	-	8,660+	312
1981 M	3,299	1,671	-	144	46	4	1	43	69	1,321			3,202	11+
A													1,897	
M													2,010	
J													2,081	
1982 J	20,122	14,856	2	1,807	179	18	10	282	475	1,165	1,150	178	2,499	1,131
A													3,707	
S													3,862	
O													4,174	
N													2,951	124
D	3,105	2,413	-	340	45	3	1	38	61	13	191	-	3,031	32
1982 J	6,324	4,513	1	1,410	94	4	1	33	79	-	188	1	6,424	408
F	3,439	2,152	1	851	50	3	2	44	58	-	190	88	3,488	266
M	4,233	2,512	-	188	55	7	2	52	69	1,233	116	-1	4,194	32
A	3,136	2,329	-	432	46	5	2	40	62	9	211	-	3,097	248
M	2,626	1,954	-	283	44	3	2	37	59	32	212	-	2,821	168
J	2,846	2,321	-	115	44	4	1	42	67	28	224	-	2,640	26
1983 J	3,919	2,896	-	656	32	7	1	47	66	7	207	-	3,977	502
A	2,645	2,203	-	90	28	4	1	40	66	1	212	-	2,596	49
S	3,963	2,146	-	176	24	9	-	43	77	1,469	19	-	4,113	21
O	3,343	2,217	-	793	20	6	1	42	71	-21	214	-	3,430	287
N	2,891	2,309	1	129	54	9	1	45	82	49	212	-	2,630	79
D	3,006	2,330	-	233	103	4	1	37	76	12	210	-	2,912	28
1983 J	6,925	4,361	-	2,103	131	5	1	37	73	2	212	-	7,060	640
F	3,287	2,541	-	380	52	5	2	39	59	-	209	-	3,494	136
M	5,203	2,870	1	174	54	4	-1	51	111	1,686	253	-	5,024	38
A	2,893	2,070	-	451	42	12	1	43	70	204	-	-	2,910	242
M	3,010	2,391	-	167	48	5	-	51	94	253	1	-	2,989	59
J	2,888+	2,369+	1+	104+	37+	5+	1+	49+	108+	214+	-	-	2,761+	11

Source: Board of Inland Revenue

Payments into the Consolidated Fund during March 1981 and the whole of 1981/82 were affected by industrial action. It was not possible to account separately for the months from April to October 1981, data in respect of March 1981 are estimated.

1. Including net advance corporation tax receipts shown separately in the final column.

3.12 Customs and Excise duties

£ million

Net receipts by HM Customs and Excise

	Total	Value added tax(1)	Car tax	Hydro-carbon oils	Tobacco	Spirits	Beer	Wine	Made-wine, cider and perry	Betting and gaming	Customs duties	Agric-ultural levies	Ship-builders' relief (2)	Other	Pay-ments into Consoli-dated Fund
	ACDA	ACDB	ACDC	ACDD	ACDE	ACDF	ACDG	ACDH	ACDI	ACDJ	ACDK	ACDL	ACDM	ACDN	ACAC
1978	13,410	4,856	388	2,465	2,153	997	906	279	54	345	743	223	-10	11	13,372
1979	15,927	6,360	485	2,778	2,472	1,103	906	308	51	376	860	225	-9	12	15,929
1980	21,827	11,135	477	3,425	2,696	1,123	1,006	341	49	456	869	252	-14	12	21,748
1981	23,567	10,919	519	4,412	3,166	1,200	1,293	437	63	501	843	200	-5	19	23,619
1982	28,316	13,815	573	5,102	3,540	1,275	1,491	505	75	578	1,077	278	-16	23	28,273
1978/79	13,781	4,837	380	2,467	2,448	1,107	893	288	53	339	737	229	-9	12	13,835
1979/80	18,251	8,186	517	2,931	2,583	1,152	916	326	51	407	938	242	-10	12	18,032
1980/81	21,973	10,968	485	3,581	2,821	1,152	1,048	346	54	460	818	243	-15	12	22,095
1981/82	25,248	11,860	506	4,643	3,420	1,220	1,356	455	68	513	962	228	-5	22	25,248
1982/83	27,995	13,840	598	5,239	3,447	965	1,525	453	77	602	1,016	225	-15	23	27,895
1979 3	4,007	1,570	168	763	617	153	245	69	10	110	259	43	-3	3	3,945
4	5,200	2,438	127	770	628	399	236	107	18	99	271	108	-4	3	5,073
1980 1	5,661	3,068	120	743	700	342	198	76	11	103	233	66	-2	3	5,567
2	5,018	2,599	121	887	590	97	264	57	10	111	228	55	-4	3	4,999
3	5,305	2,664	119	889	662	221	266	80	11	120	214	60	-4	3	5,372
4	5,843	2,804	117	906	744	463	278	128	17	122	194	71	-4	3	5,810
1981 1	5,807	2,901	128	899	825	371	240	81	16	107	182	57	-3	3	5,914
2	5,180	2,492	84	1,189	583	103	318	87	11	92	169	48	-	4	5,361
3	6,036	2,630	113	1,171	978	238	379	108	13	155	192	55	-2	6	5,817
4	6,544	2,896	194	1,153	780	488	356	161	23	147	300	40	-	6	6,527
1982 1	7,488	3,842	115	1,130	1,079	391	303	99	21	119	301	85	-3	6	7,543
2	6,598	3,358	132	1,315	710	117	382	96	15	142	254	73	-2	6	6,534
3	6,878	3,197	156	1,330	911	243	421	122	14	158	262	65	-6	5	6,871
4	7,352	3,418	170	1,327	840	524	385	188	25	159	260	55	-5	6	7,325
1983 1	7,167	3,867	140	1,267	986	81	337	47	23	143	240	32	-2	6	7,165
2															7,349†
1981 M	1,494	456	32	366	281	121	88	31	8	39	58	14	-1	1	1,583
A	1,934	1,049	65	397	223	18	85	22	6	23	30	15	-	1	2,060
M	1,758	920	3	371	145	34	114	31	3	35	85	15	-	2	1,782
J	1,488	523	16	421	215	51	119	34	2	34	54	18	-	1	1,519
J	2,254	1,127	103	399	275	63	122	33	3	33	74	21	-1	2	2,295
A	2,177	993	1	367	425	76	131	34	5	56	71	16	-	2	2,421
S	1,605	510	9	405	278	99	126	41	5	66	47	18	-1	2	1,101
O	863	-384	75	393	274	148	126	55	8	57	90	19	-	2	949
N	3,563	2,285	1	406	238	199	113	62	9	47	181	20	-	2	3,300
D	2,118	995	118	354	268	141	117	44	6	43	29	1	-	2	2,278
1982 J	2,390	1,287	35	327	312	79	112	21	7	31	137	41	-1	2	2,362
F	2,626	1,515	3	360	355	136	77	35	6	39	80	19	-1	2	2,520
M	2,472	1,040	77	443	412	176	114	43	8	49	84	25	-1	2	2,661
A	2,356	1,214	31	444	316	20	125	26	9	52	89	29	-1	2	2,313
M	2,169	1,181	19	405	212	36	124	31	3	46	84	26	-	2	2,127
J	2,073	963	82	466	182	61	133	39	3	44	81	18	-1	2	2,094
J	2,168	1,004	69	438	239	66	153	38	4	45	85	26	-	1	2,180
A	2,522	1,383	21	440	276	79	134	39	4	47	85	14	-2	2	2,482
S	2,188	810	66	452	396	98	134	45	6	66	92	25	-4	2	2,209
O	2,482	1,202	62	427	262	148	129	60	6	68	92	27	-3	2	2,461
N	2,819	1,495	17	453	280	214	125	73	10	47	88	16	-1	2	2,764
D	2,051	721	91	447	298	162	131	55	9	44	80	12	-1	2	2,100
1983 J	2,502	1,448	49	393	299	36	122	23	6	36	74	15	-1	2	2,459
F	2,538	1,457	20	391	363	39	103	16	9	53	80	6	-1	2	2,460
M	2,127	962	71	483	324	6	112	8	8	54	86	11	-	2	2,246
A	2,660†	1,160†	55	450†	406	234	137	48	11	47	95	16	-1	2	2,622
M	2,521	1,462	52†	462	165†	69†	129†	32†	3†	43†	85†	18†	-1†	2†	2,515
J															2,212†

The figures from March to August 1981 are distorted by industrial action.

Source: HM Customs and Excise

1. Net VAT receipts shown represent the balance of gross payments and repayments. During the 1981 civil service dispute between March and August amounts due to traders were delayed and in consequence large repayments were made in subsequent months.
2. Including a small amount of export rebate.

3.13 Revenue received by other departments

£ million

	Motor vehicle duties		Oil royalties, licence fees, etc.		Gas levy		Employers' national insurance surcharge	
	Net value of licences issued	Payments into Consolidated Fund	Royalties (net)	Other	Net receipts	Payments into Consolidated Fund	Receipts	Payments into Consolidated Fund
	ACEA	ACAD	ACEC	ACED	ACEE	ACEG	ACEF	ACEA
978	1,124	1,100	274	7			1,575	1,573
979	1,130	1,128	431	9			2,850	2,840
980	1,306	1,380	1,056	221			3,372	3,491
981	1,544	1,537	1,299	14	254	254	3,581	2,660
982	1,825	1,806	1,494	13	438	438	3,677	4,449
978/79	1,124	1,113	289	8			1,910	1,914
979/80	1,147	1,149	628	10			3,044	2,987
980/81	1,358	1,419	992	220			3,435	3,542
981/82	1,620	1,640	1,396	15	382	382	3,749	3,597
982/83	1,864	1,823	1,643	47	470	470	2,777	2,831
978 2	281	311	-	1			336	344
3	285	269	145	3			373	362
4	255	242	-	2			522	533
979 1	303	291	144	2			679	675
2	292	291	-	1			683	675
3	269	288	224	4			756	741
4	266	258	63	2			732	749
1980 1	320	312	341	3			873	822
2	349	338	218	2			745	780
3	336	363	254	4			893	947
4	301	367	243	212			861	942
1981 1	372	351	277	2			936	873
2	112	418	319	2	129		549	-
3	484	396	331	6	78	129	1,015	-
4	576	372	372	4	47	125	1,081	1,787
1982 1	448	454	374	3	128	128	1,104	1,810
2	496	426	334	3	140	140	941	1,000
3	450	518	381	4	95	95	926	972
4	431	408	405	3	75	75	706	667
1983 1	487	471	523	37	160	160	204	192
2		519†						499†
			ACEB	ACEH				
1981 J		206			129			-
J	22	184			-			-
A	217	74			78	129		-
S	245	138			-			649
O	240	94			47	78		591
N	203	160			-	47		547
D	133	118			-			537
								603
1982 J	126	104			128			670
F	167	105			-	128		329
M	155	245			-			312
A	146	142			140			359
M	178	134			-	140		
J	172	150			-			349
								365
J	134	172			95			258
A	150	158			-	95		287
S	166	188			-			227
O	168	137			75			153
N	158	159			-	75		
D	105	112			-			20
								-
1983 J	154	158			160			172
F	152	139			-	160		156
M	181	174			-			163
A	177†	175	65	-	-			180†
M		184	180	2				
J		160†						

Sources: Central Statistical Office
 Department of Energy
 Department of Industry
 Department of Transport
 Government Actuary's Department
 H.M. Treasury

3.14 Loans from the National Loans Fund: net lending

£ million

	Nationalised industries										New Towns Development			Private sector	Within central government	
	Total	Coal	Gas	Electricity	Transport	Aviation	Post Office and British Telecom	Steel	Aero-space	Ship-building	Corporation and Commission	Other public corporations	Local authorities			
1978	ACAW	ACFB	ACFD	ACFE	ACFF	ACFG	ACFH	ACFI	ACFJ	ACFK	ACFL	ACFM	ACFN	ACFO	ACFP	
1978	778	349	-683	29	2	-19	27	37	-2	40	347	272	335	-4	48	
1979	2,100	38	-138	828	32	-10	142	-224	-2	-40	382	469	522	-4	105	
1980	2,970	753	-106	530	63	-7	-317	-146	19	-	463	548	1,133	-3	40	
1981	936	726	-78	-360	42	4	83	-24	-2	-	413	604	-687	-3	218	
1982	2,985	571	-	147	-9	2	-90	-	-2	-	253	726	1,345	-7	49	
1978/79	216	223	-666	-13	-1	-15	18	-161	-2	55	344	47	304	-3	86	
1979/80	2,283	239	-120	917	43	-7	-184	-209	20	-55	431	392	760	-4	60	
1980/81	3,557	573	-3	397	91	-7	9	-49	-3	-	468	788	1,257	-3	39	
1981/82	746	934	-	-308	12	8	98	-	-4	-	341	539	-1,146	-3	275	
1982/83	4,464	400	40	144	-33	-4	-124	-	-	-	331	978	2,740	-8	-	
1978	2	242	39	-43	229	4	-	-	-1	-	26	-263	252	-1	-	
3	453	116	-178	57	-	-	116	-25	-	-	138	138	92	-	-1	
4	-155	145	-246	-254	-1	-8	-53	-	-1	40	43	85	96	-1	-	
1979	1	-324	-77	-199	-45	-4	-45	-136	-	15	137	87	-136	-1	87	
2	895	136	-10	-23	27	-	-	-	-1	20	41	166	540	-1	-	
3	797	95	-104	344	-	-	187	-68	-	60	162	90	33	-	-2	
4	732	-116	175	552	9	-3	-	-20	-1	-135	42	126	85	-2	20	
1980	1	-141	124	-181	44	7	-4	-371	-121	22	-	186	10	102	-1	42
2	789	123	-	433	-1	-	-	-	-1	-	35	144	57	-1	-	
3	987	273	-	58	25	-3	54	-25	-	-	191	109	307	-	-2	
4	1,335	233	75	-5	32	-	-	-	-2	-	51	285	667	-1	-	
1981	1	446	-56	-78	-89	35	-4	-45	-24	-	191	250	226	-1	41	
2	77	304	-	-81	15	-	-8	-	-2	-	5	65	-268	-	47	
3	349	125	-	-49	-	-2	96	-	-	-	212	256	-361	-	72	
4	64	353	-	-141	-8	10	40	-	-	-	5	33	-284	-2	58	
1982	1	256	152	-	-37	5	-	-30	-	-2	-	119	185	-233	-1	98
2	-155	12	-	-202	-7	7	-8	65	-	-	2	72	-99	-2	5	
3	1,334	254	-	94	-	-2	-32	35	-	-	168	201	633	-1	-16	
4	1,550	153	-	292	-7	-3	-20	-100	-	-	-36	268	1,044	-3	-38	
1983	1	1,735	-19	40	-40	-19	-6	-64	-	-	197	437	1,162	-2	49	
2	1,685+	400+	-40+	-259+	-7+	-	-	-	-	-	-7+	140+	1,478+	-2+	-18+	
1981	J	65	128	-	1	-	-	-8	-	-2	-	12	15	-115	-	34
	J	181	115	-	-6	-	-	-	-	-	11	76	-41	-	26	
	A	47	10	-	-70	-	-	50	-	-	12	97	-76	-	24	
	S	121	-	-	27	-	-2	46	-	-	189	83	-244	-	22	
	O	90	224	-	-152	-	-3	40	-	-	7	-2	-42	-1	19	
	N	40	129	-	-51	-8	13	-	-	-	1	23	-94	-1	28	
	D	-66	-	-	62	-	-	-	-	-	-3	12	-148	-	11	
1982	J	-70	-57	-	-4	-2	-	2	-	-2	-	1	25	-54	-	21
	F	26	51	-	-33	-18	5	19	-	-	-3	49	-93	-	49	
	M	300	158	-	-	25	-5	-51	-	-	-	121	111	-86	-1	28
	A	-62	-148	-	-3	-7	7	-	-	-	11	45	33	-	-	
	M	-269	85	-	-249	-	-	-	-	-	-9	-1	-88	-	-7	
	J	176	75	-	50	-	-	-8	65	-	-	28	-44	-2	12	
	J	180	-	-	1	-1	-	-8	35	-	-	4	62	73	-	14
	A	708	150	-	99	1	-	-	-47	-	-	-13	18	514	-	-14
	S	446	104	-	-6	-	-2	-24	47	-	-	177	121	46	-1	-16
	O	809	74	-	133	-7	-3	-20	70	-	-	-20	212	386	-	-16
	N	650	79	-	114	-	-	-	-	-	-	-16	49	433	-	-9
	D	91	-	-	45	-	-	-	-170	-	-	-	7	225	-3	-13
1983	J	212	-	80	-13	-20	-	-	-	-	11	65	91	-	-2	
	F	385	-	-20	-27	-	-	-	-	-	-13	80	316	-	49	
	M	1,138	-19	-20	-	1	-6	-64	-	-	199	292	755	-2	2	
	A	358	170	10	-233	-7	-	-	-	-	-7	36	400	-+	-11+	
	M	258	200	-50	-36	-	-	-	-	-	-	11	134	-	-1	
	J	1,069+	30+	-	10+	-	-	-	-	-	-	93(1)+	944+	-2	-6	

1. Includes £-2m for BNOC.

Source: H.M. Treasury

15 Government and government guaranteed marketable securities

£ million

New issues		Redemptions	
Name of security	For cash	Name of security	For cash
Jun 9	12.25% Treasury Convertible stock 1986		
Jun 15		Variable Rate Treasury stock 1982	396
Jun 15		14% Treasury stock 1982	5
2			408
	1,413		
Jul 5		Variable Rate Treasury stock 1982	4
Jul 12	12.25% Exchequer stock 1992		
Jul 12	11.5% Treasury stock 1985		
Jul 12	12% Exchequer stock 1998		
Jul 12	12.75% Treasury stock 1995		
Jul 12	12.5% Exchequer stock 1994		
Jul 12	13% Treasury stock 1990		
Jul 21	11.5% Treasury stock 1989		
Jul 21	12% Exchequer stock 1998		
Jul 26	12.25% Treasury Convertible stock 1986		
Jul 30		8.25% Exchequer stock 1982	797
Aug 3	12% Treasury stock 1987		
Aug 19	10.5% Exchequer stock 1987		
Aug 26	2.5% Index-linked Treasury stock 2001		
	499		
	320		
	235		
Sep 22		8.25% Exchequer stock 1982	3
Sep 22		9.25% Exchequer stock 1982	1,592
Sep 27	10.5% Exchequer stock 1987		
Sep 29	10.5% Exchequer stock 1988		
	470		
	242		
3			2,396
	3,424		
Oct 11	9.5% Treasury stock 1988		
Oct 19	2.5% Index-linked Treasury stock 2009		
Oct 27	2.5% Index-linked Treasury stock 2003		
Oct 29	10.5% Exchequer stock 1988	9.25% Exchequer stock 1982	5
	150		
	394		
	245		
	9		
Nov 1	10.5% Exchequer stock 1988		
Nov 4	8.75% Treasury Convertible stock 1985		
Nov 22	9.5% Treasury stock 1988		
	500		
	250		
	301		
Dec 6	10.5% Exchequer stock 1988		
Dec 10	2% Index-linked Treasury stock 1988		
Dec 20	8.25% Treasury Convertible stock 1985		
	462		
	261		
	350		
4			5
	2,922		
Jan 6	2.5% Exchequer stock 1987		
Jan 10	9.5% Treasury stock 1988		
Jan 19	2.5% Index-linked Treasury stock 2016		
Jan 21	8.75% Treasury Convertible stock 1985		
	420		
	271		
	187		
	402		
Feb 14	2.5% Index-linked Treasury stock 2016		
Feb 17	10.5% Exchequer stock 1987		
Feb 21		3% Exchequer stock 1983	1,000
	263		
	225		
Mar 14	10.5% Exchequer Convertible stock 1986		
Mar 14	2.5% Index-linked Treasury stock 2016		
Mar 17		12% Treasury loan 1983	1,533
Mar 28	10.5% Exchequer stock 1987		
	275		
	293		
	514		
1			2,533
	2,850		
Apr 5		12% Treasury loan 1983	8
Apr 13	10.5% Treasury stock 1989		
Apr 29	10.5% Exchequer Convertible stock 1986		
	275		
	411		
May 5	2.5% Index-linked Treasury Convertible stock 1999		
May 16	10.5% Treasury stock 1989		
May 23	10.5% Exchequer Convertible stock 1986		
May 24		12% Treasury loan 1983	9
May 24		Variable Rate Treasury stock 1983	393
	400		
	386		
	400		
Jun 1		Variable Rate Treasury stock 1983	2
Jun 2	10.5% Treasury Convertible stock 1987		
Jun 6	2.5% Index-linked Treasury Convertible stock 1999		
Jun 13	10.5% Treasury stock 1989		
Jun 16	9.5% Treasury stock 1988		
	200		
	300		
	395		
	320		
2			412
	3,087		

Source: HM Treasury

3.16 Treasury bill tender

£ million		£		Per cent per annum			
91 day bills							
	Amount offered	Amount applied for	Excess applied for over amount offered	Amount allotted	Lowest price accepted	Increase on previous week	Average rate of discount on allotment
1978	362	822	461	358	..	..	8.535
1979 Average	302	881	580	302	..	..	12.988
1980 of	263	851	588	263	..	..	15.127
1981 weekly	109	348	239	106	..	..	13.040
1982 tenders	100	398	298	100	..	..	11.424
1982 Apr 2	100	443	343	100	96.89	+0.01	12.4717
Apr 8	100	219	119	100	96.795	-0.095	12.7821
Apr 16	100	256	196	60	96.70	-0.095	13.1993
Apr 23	100	356	256	100	96.775	+0.075	12.8910
Apr 30	100	376	276	100	96.745	-0.03	12.9765
1982 May 7	100	307	207	100	96.845	+0.10	12.6180
May 14	100	407	307	100	96.88	+0.035	12.5023
May 21	100	329	229	100	96.82	-0.06	12.7458
May 28	100	492	392	100	96.84	+0.02	12.6675
Jun 4	100	470	370	100	96.95	+0.11	12.2195
Jun 11	100	494	394	100	96.955	+0.005	12.1777
Jun 18	100	524	424	100	96.945	-0.01	12.2425
Jun 25	100	391	291	100	96.94	-0.005	12.2696
Ju1 2	100	423	323	100	96.95	+0.01	12.2313
Ju1 9	100	417	317	100	97.06	+0.11	11.7492
Ju1 16	100	564	464	100	97.095	+0.035	11.6339
Ju1 23	100	489	389	100	97.20	+0.105	11.2083
Ju1 30	100	533	433	100	97.235	+0.035	11.0802
Aug 6	100	452	352	100	97.32	+0.085	10.7246
Aug 13	100	465	365	100	97.325	+0.005	10.7110
Aug 20	100	491	391	100	97.505	+0.18	9.9894
Aug 27	100	397	297	100	97.51	+0.005	9.9176
Sep 3	100	482	382	100	97.58	+0.07	9.6954
Sep 10	100	332	232	100	97.51	-0.07	9.9052
Sep 17	100	366	266	100	97.48	-0.03	10.0701
Sep 24	100	395	295	100	97.505	+0.025	9.9670
Oct 1	100	387	287	100	97.57	+0.065	9.6777
Oct 8	100	503	403	100	97.63	+0.06	9.4990
Oct 15	100	527	427	100	97.76	+0.13	8.9664
Oct 22	100	316	216	100	97.82	+0.06	8.7256
Oct 29	100	336	236	100	97.79	-0.03	8.8315
Nov 5	100	367	267	100	97.87	+0.08	8.5089
Nov 12	100	392	292	100	97.87	-	8.5284
Nov 19	100	355	255	100	97.825	-0.045	8.7096
Nov 26	100	303	203	100	97.50	-0.325	10.0000
Dec 3	100	472	372	100	97.59	+0.08	9.6493
Dec 10	100	256	156	100	97.45	-0.14	10.1071
Dec 17	100	324	224	100	97.49	+0.04	10.0642
Dec 24	100	449	349	100	97.52	+0.03	9.9478
Dec 31	100	442	342	100	97.575	+0.055	9.7204
1983 Jan 7	100	296	196	100	97.515	-0.06	9.9318
Jan 14	100	384	284	100	97.31	-0.205	10.7517
Jan 21	100	267	167	100	97.31	-	10.7530
Jan 28	100	320	220	100	97.27	-0.04	10.9366
Feb 4	100	380	280	100	97.28	+0.01	10.8756
Feb 11	100	432	332	100	97.34	+0.06	10.6042
Feb 18	100	357	257	100	97.34	-	10.6345
Feb 25	100	258	157	100	97.285	-0.055	10.8439
Mar 4	100	407	307	100	97.32	+0.035	10.7233
Mar 11	100	228	128	100	97.315	-0.005	10.7473
Mar 18	100	356	256	100	97.46	+0.145	10.1643
Mar 25	100	364	264	100	97.445	-0.015	10.2272
Mar 31	100	321	221	100	97.45	+0.005	10.2175
Apr 8	100	457	357	100	97.535	+0.085	9.8194
Apr 15	100	483	383	100	97.56	+0.025	9.7566
Apr 22	100	360	260	100	97.57	+0.01	9.7365
Apr 29	100	307	207	100	97.585	+0.015	9.6765
May 6	100	363	263	100	97.605	+0.02	9.5351
May 13	100	308	208	100	97.56	-0.045	9.7471
May 20	100	346	246	100	97.545	-0.015	9.8191
May 27	100	356	256	100	97.58	+0.035	9.6863
Jun 3	100	329	229	100	97.56	-0.02	9.7608
Jun 10	100	340	240	100	97.60	+0.04	9.5917
Jun 17	100	484	384	100	97.685	+0.085	9.2393
Jun 24	100	470	370	100	97.68	-0.005	9.2923
Ju1 1	100	533	433	100	97.685	+0.005	9.2647

Source: Bank of England

Section 4: Local authorities

4.1 Local authorities: current account

£ million

	Receipts							Expenditure						
	Total	Current grants from central government	Rates	Gross trading surplus	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption			Current grants to personal sector	Debt interest	Current surplus or deficit
									Edu-cation	Other	Sub-sidies			
Unadjusted														
	ADAA	ACHJ	ADAB	ADAD	ADAE	ADAF	ADAG	ADAH	ADAI	ADAJ	ADAK	ADAL	ADAM	AAAE
1978	19,349	10,161	5,653	159	2,161	484	731	17,701	6,501	6,912	526	852	2,910	1,648
1979	22,167	11,467	6,502	180	2,598	545	875	20,754	7,439	8,165	767	911	3,472	1,413
1980	26,757	13,492	8,244	202	3,030	686	1,103	25,634	9,219	10,025	1,032	1,125	4,233	1,123
1981	31,260+	15,510	10,378	221	3,239	716+	1,196	28,405+	10,465	11,268	1,080	1,193	4,399+	2,855+
1982	34,085	16,429+	12,106+	242	3,233+	805	1,270	30,467	11,342+	12,324+	1,216	1,253+	4,332	3,618
1978/79	19,842	10,386	5,789	159	2,250	500	758	18,247	6,695	7,076	575	850	3,051	1,595
1979/80	23,165	11,845	6,913	189	2,719	575	924	21,940	7,775	8,688	833	975	3,669	1,225
1980/81	28,568	14,634	8,743	207	3,108	725	1,151	26,630	9,627	10,378	1,074	1,184	4,367	1,938
1981/82	32,117+	15,744	10,967	225	3,254+	723+	1,204	29,018+	10,755	11,513+	1,132+	1,190	4,428+	3,099+
1982/83	34,196	16,319+	12,276+	248+	3,218	837	1,298+	31,116	11,539+	12,676	1,195	1,501+	4,205	3,080
1978	1	4,722	2,535	1,327	40	511	134	4,513	1,547	1,679	119	272	896	209
	2	4,919	2,630	1,430	40	528	111	4,276	1,643	1,679	125	269	560	643
	3	4,760	2,433	1,443	39	548	112	4,408	1,588	1,738	133	191	758	352
	4	4,948	2,563	1,453	40	574	127	4,504	1,723	1,816	149	120	696	444
1979	1	5,215	2,760	1,463	40	600	150	5,059	1,741	1,843	168	270	1,037	156
	2	5,470	2,879	1,583	43	636	116	4,924	1,803	2,005	188	268	660	546
	3	5,537	2,792	1,680	46	667	128	5,477	1,923	2,117	211	237	989	60
	4	5,945	3,036	1,776	51	695	151	5,294	1,972	2,200	200	136	786	651
1980	1	6,213	3,138	1,874	49	721	180	6,245	2,077	2,366	234	334	1,234	-32
	2	6,672	3,468	1,999	50	749	139	6,045	2,143	2,497	251	351	803	627
	3	6,665	3,260	2,123	51	770	177	6,748	2,496	2,481	273	275	1,223	-83
	4	7,207	3,626	2,248	52	790	190	6,596	2,503	2,681	274	165	973	611
1981	1	8,024	4,280	2,373	54	799	219	7,241	2,485	2,719	276	393	1,368	783
	2	7,658	3,838	2,520	54	808	140	6,907	2,650	2,755	273	387	842	751
	3	7,618+	3,607	2,669	56	814	174+	7,318+	2,624	2,927	266	265	1,236+	300+
	4	7,960	3,785	2,816	57	818	183	6,939	2,706	2,867	265	148	953	1,021
1982	1	8,881	4,514	2,962	58	814+	226	7,854	2,775	2,964+	328+	390	1,397	1,027
	2	8,490	4,131+	3,005+	60	811	169	7,416	2,831+	3,025	283	366+	911	1,074
	3	8,258	3,828	3,048	61	805	195	7,627	2,818	3,111	293	259	1,146	631
	4	8,456	3,956	3,091	63	803	215	7,570	2,918	3,224	312	238	878	886
1983	1	8,992	4,404	3,132	64+	799	258	8,503	2,972	3,316	307	638	1,270	489
Seasonally adjusted														
	ADBA	ACHW	ADBB	ADAD	ADAE	ADBC	ADAG	ADBD	ADBE	ADAJ	ADAK	ADBF	ADBG	AAUE
1978	1	4,671	2,458	1,360	40	511	127	4,255	1,537	1,679	119	204	716	416
	2	4,813	2,552	1,398	40	528	115	4,379	1,625	1,679	125	210	740	434
	3	4,891	2,573	1,432	39	548	114	4,395	1,632	1,738	133	216	676	496
	4	4,974	2,578	1,463	40	574	128	4,672	1,707	1,816	149	222	778	302
1979	1	5,163	2,690	1,493	40	600	138	4,799	1,741	1,843	168	222	825	364
	2	5,363	2,785	1,554	43	636	132	5,089	1,803	2,005	188	224	869	274
	3	5,686	2,948	1,670	46	667	131	5,366	1,923	2,117	211	229	886	320
	4	5,955	3,044	1,785	51	695	144	5,500	1,972	2,200	200	236	892	455
1980	1	6,148	3,055	1,906	49	721	166	5,927	2,077	2,366	234	266	984	221
	2	6,544	3,354	1,967	50	749	157	6,215	2,143	2,497	251	276	1,048	329
	3	6,840	3,446	2,114	51	770	175	6,626	2,496	2,481	273	286	1,090	214
	4	7,225	3,637	2,257	52	790	188	6,866	2,503	2,681	274	297	1,111	359
1981	1	7,495	3,731	2,406	54	799	206	6,878	2,485	2,719	276	305	1,093	617
	2	7,678	3,867	2,486	54	808	165	7,096	2,650	2,755	273	318	1,100	582
	3	7,961+	3,965	2,660	56	814	168+	7,209+	2,624	2,927	266	283	1,109+	752+
	4	8,126	3,947	2,826	57	818	177	7,222	2,706	2,867	265	287	1,097	904
1982	1	8,407	4,019	2,996	58	814+	213	7,491	2,775	2,964+	328+	302	1,122	916
	2	8,483	4,134+	2,970+	60	811	194	7,605	2,831+	3,025	283	297+	1,169	878
	3	8,592	4,177	3,039	61	805	189	7,519	2,818	3,111	293	277	1,020	1,073
	4	8,603	4,099	3,101	63	803	209	7,852	2,918	3,224	312	377	1,021	751
1983	1	8,513	3,902	3,167	64+	799	246	8,140	2,972	3,316	307	550	995	373

Source: Central Statistical Office

4.2 Local authorities: capital account

£ million

	Receipts				Expenditure					Balance: financial surplus or deficit
	Total	Current surplus or deficit	Capital grants from central government	Miscel- laneous capital receipts	Total	Gross domestic fixed capital formation	Capital transfers			
							Total	Personal sector	Public corporations	
Unadjusted										
	ADCA	AAAE	AC11	ADCB	ADCC	AAAG	ADCD	ADCE	ADCF	AABB
1978	1,946	1,648	271	27	3,602	3,377	225	106	119	-1,656
1979	1,771	1,413	322	36	3,934	3,666	268	142	126	-2,163
1980	1,538	1,123	374	41	4,164	3,849	315	175	140	-2,626
1981	3,291+	2,855+	392	44	3,261+	2,868+	393	231	162	30+
1982	4,072	3,618	410	44	2,842	2,344	498	337	161	1,230
1978/79	1,892	1,595	268	29	3,611	3,376	235	115	120	-1,719
1979/80	1,614	1,225	351	38	4,131	3,843	288	158	130	-2,517
1980/81	2,347	1,938	367	42	4,173+	3,851+	322	176	146	-1,826+
1981/82	3,553+	3,099+	410	44	2,991	2,562	429	267	162	562
1982/83	3,507	3,080	383+	44+	2,970	2,479	491+	330+	161+	537
1978										
1	313	209	98	6	1,083	1,034	49	20	29	-770
2	708	643	59	6	740	684	56	26	30	-32
3	408	352	49	7	885	827	58	28	30	-477
4	517	444	65	8	894	832	62	32	30	-377
1979										
1	259	156	95	8	1,092	1,033	59	29	30	-833
2	623	546	68	9	777	714	63	32	31	-154
3	145	60	76	9	1,032	962	70	38	32	-887
4	744	651	83	10	1,033	957	76	43	33	-289
1980										
1	102	-32	124	10	1,289	1,210	79	45	34	-1,187
2	713	627	76	10	803	728	75	40	35	-90
3	14	-83	87	10	999	921	78	43	35	-985
4	709	611	87	11	1,073	990	83	47	36	-364
1981										
1	911	783	117	11	1,298+	1,212+	86	46	40	-387+
2	842	751	80	11	687	598	89	48	41	155
3	396+	300+	85	11	660	558	102	61	41	-264
4	1,142	1,021	110	11	616	500	116	76	40	526
1982										
1	1,173	1,027	135	11	1,028	906	122	82	40	145
2	1,166	1,074	81	11	424	308	116	76	40	742
3	749	631	107	11	700	555	145	105	40	49
4	984	886	87	11	690	575	115	74	41	294
1983										
1	608	489	108+	11+	1,156	1,041	115+	75+	40+	-548
Seasonally adjusted										
	ADCG	AAUE	ACIU	ADCB	ADCH	AAUG	ADCD	ADCE	ADCF	AAVB
1978										
1	493	416	71	6	892	843	49	20	29	-399
2	511	434	71	6	897	841	56	26	30	-386
3	565	496	62	7	924	866	58	28	30	-359
4	377	302	67	8	889	827	62	32	30	-512
1979										
1	440	364	68	8	879	820	59	29	30	-439
2	362	274	79	9	958	895	63	32	31	-596
3	420	320	91	9	1,068	998	70	38	32	-648
4	549	455	84	10	1,029	953	76	43	33	-480
1980										
1	322	221	91	10	1,023	944	79	45	34	-701
2	428	329	89	10	1,010	935	75	40	35	-582
3	328	214	104	10	1,043	965	78	43	35	-715
4	460	359	90	11	1,088	1,005	83	47	36	-628
1981										
1	716	617	88	11	1,037+	951+	86	46	40	-321+
2	686	582	93	11	879	790	89	48	41	-193
3	862+	752+	99	11	706	604	102	61	41	156
4	1,027	904	112	11	639	523	116	76	40	388
1982										
1	1,031	916	104	11	842	720	122	82	40	189
2	984	878	95	11	570	454	116	76	40	414
3	1,206	1,073	122	11	731	586	145	105	40	475
4	851	751	89	11	699	584	115	74	41	152
1983										
1	461	373	77+	11+	955	840	115+	75+	40+	-494

Source: Central Statistical Office

3 Local authorities: financial transactions

£ million

Transactions in financial liabilities (net)

	Accruals adjustments						Borrowing requirement					
	Total	Total	Rates	Value added tax	Income tax	National insurance	National insurance surcharge	Total	Borrowing from central government	Borrowing from other sources	Transactions in other public sector debt	Balancing item
Unadjusted												
13	ADDA	ADDB	ADDC	ADDD	ADDE	ADDF	ADDG	ABEG	ABEC	ABED	ADDI	AAET
13	1,563	189	94	3	62	9	21	1,024	362	639	23	350
14	2,483	415	314	34	10	43	14	2,316	555	1,746	15	-248
15	3,154	447	331	7	66	28	15	3,009+	1,230	1,793	-14+	-302+
16	414+	384+	127+	26	100	107	24	419	-666	1,067	18	-389
17	-103	34	139	-3+	19+	-27+	-94+	-253	1,388	-1,704	63	116
13/79	1,731	84	-	6	48	8	22	1,288	337	939	12	359
13/80	3,013	98	-	31	31	31	5	2,972+	817	2,091	64+	-57+
14/81	2,157+	122	-	9	74	20	19	2,267	1,312	975	-20	-232
15/82	-8	139+	-15+	17+	50	65+	22	-127	-1,136	1,143	-134	-20
12/83	268	10	-	-2	36+	12	-36+	410	2,791+	-2,548+	167	-152
18												
1	741	-623	-551	-2	-67	-3	-	634	-78	693	19	730
2	130	328	330	2	-3	-4	3	83	219	-135	-1	-281
3	280	-77	-106	2	31	-4	-	215	67	163	-15	142
4	412	561	421	1	101	20	18	92	154	-82	20	-241
19												
1	909	-728	-645	1	-81	-4	1	898	-103	993	8	739
2	369	558	531	10	-10	21	6	314	537	-263	40	-503
3	813	-11	-47	18	20	-2	-	611	-21	673	-41	213
4	392	596	475	5	81	28	7	493	142	343	8	-697
20												
1	1,439	-1,045	-959	-2	-60	-16	-8	1,554+	159	1,338	57+	930+
2	539	647	646	5	-42	22	16	562	26	557	-21	-670
3	856	59	-9	3	65	-1	1	546	236	331	-21	251
4	320	786	653	1	103	23	6	347	809	-433	-29	-813
21												
1	442+	-1,370	-1,290	-	-52	-24	-4	812	241	520	51	1,000
2	176	1,234+	846+	9	130	203	46	40	-265	334	-29	-1,098
3	183	-136	-140	11	27	-27	-7	-68	-363	235	60	387
4	-387	656	711	6	-5	-45	-11	-365	-279	-22	-64	-678
22												
1	20	-1,615	-1,432	-9+	-102	-66+	-6	266	-229	596	-101	1,369
2	-317	671	697	-1	-39+	54	-40+	-57	-96	-19	58	-931
3	90	-102	-131	5	63	-1	-38	-67	637	-737	33	259
4	104	1,080	1,005	2	97	-14	-10	-395	1,076	-1,544	73	-581
23												
1	391	-1,639	-1,571	-8	-85	-27	52	929	1,174+	-248+	3	1,101
Seasonally adjusted												
78	ADDK	ADDL	ADDM	ADDD	ADDN	ADDF	ADDG	ABEU	ABEQ	ABER	ADDI	ADDP
1	361	98	74	-2	29	-3	-	245	-120	346	19	18
2	327	24	7	2	16	-4	3	121	252	-130	-1	182
3	324	-39	-33	2	-4	-4	-	409	46	378	-15	-46
4	551	106	46	1	21	20	18	249	184	45	20	196
79												
1	470	81	76	1	7	-4	1	555	-143	690	8	-166
2	658	177	131	10	9	21	6	399	574	-215	40	82
3	751	68	63	18	-11	-2	-	757	-53	851	-41	-74
4	604	89	44	5	5	28	7	605	177	420	8	-90
80												
1	873	3	24	-2	5	-16	-8	871+	159	655	57+	-1+
2	856	144	122	5	-21	22	16	789	26	784	-21	-77
3	800	177	131	3	43	-1	1	649	236	434	-21	-26
4	625	123	54	1	39	23	6	700	809	-80	-29	-198
81												
1	309+	-89	-75	-	14	-24	-4	369	241	77	51	29
2	349	549+	136+	9	155	203	46	271	-265	565	-29	-471
3	-30	15	32	11	6	-27	-7	-134	-363	169	60	89
4	-214	-91	34	6	-75	-45	-11	-87	-279	256	-64	-36
82												
1	-96	-196	-93	-9+	-22	-66+	-6	-298	-229	32	-101	398
2	-166	-90	-86	-1	-17+	54	-40+	228	-96	266	58	-304
3	-125	59	60	5	33	-1	-38	-146	637	-816	33	-38
4	284	261	258	2	25	-14	-10	-37	1,076	-1,186	73	60
83												
1	265	-73	-95	-8	5	-27	52	209	1,174+	-968+	3	129

Source: Central Statistical Office

4.3 Local authorities: financial transactions

continued

£ million

Transactions in financial assets (net)

	Accruals adjustments				Lending to private sector			Short-term assets	Financial surplus or deficit
	Total	Total	Subsidies	Rent	Total	Personal sector	Other		
Unadjusted									
	ADDQ	ADDR	ADDS	ADDT	ADDU	AAEO	ADDW	ADDX	AABB
1978	-93	34	46	-12	-41	-43	2	-86	-1,656
1979	320	95	94	1	298	293	5	-73	-2,163
1980	528	16	23	-7	470	461	9	42	-2,626
1981	444	57	64	-7	257	252	5	130	30+
1982	1,127+	53	-16	69	548+	548+	-	526+	1,230
1978/79	12	19	22	-3	59	57	2	-66	-1,719
1979/80	496	113	103	10	407	401	6	-24	-2,517
1980/81	331	-75	-76	1	299	290	9	107	-1,826+
1981/82	554+	-6	6	-12	443	438	5	117+	562
1982/83	805	198+	92+	106+	295+	295+	-	312	537
1978 1	-29	104	99	5	-25	-26	1	-108	-770
2	98	45	33	12	-34	-34	-	87	-32
3	-197	-74	-63	-11	-4	-5	1	-119	-477
4	35	-41	-23	-18	22	22	-	54	-377
1979 1	76	89	75	14	75	74	1	-88	-833
2	215	64	56	8	44	43	1	107	-154
3	-74	-27	-17	-10	70	69	1	-117	-887
4	103	-31	-20	-11	109	107	2	25	-289
1980 1	252	107	84	23	184	182	2	-39	-1,187
2	449	173	152	21	139	138	1	137	-90
3	-129	-138	-113	-25	72	70	2	-63	-985
4	-44	-126	-100	-26	75	71	4	7	-364
1981 1	55	16	-15	31	13	11	2	26	-387+
2	331	179	164	15	26	25	1	126	155
3	-81	-57	-42	-15	66	65	1	-90	-264
4	139	-81	-43	-38	152	151	1	68	526
1982 1	165+	-47	-73	26	199	197	2	13+	145
2	425	77	49	28	152+	151+	1	196	742
3	139	-24	-24	-	116	115	1	47	49
4	398	47	32	15	81	85	-4	270	294
1983 1	-157	98+	35+	63+	-54	-56	2+	-201	-548
Seasonally adjusted									
	ADDY	ADDZ	ADEA	ADEB	ADDU	AAEO	ADDW	ADEC	AAVB
1978 1	-38	40	44	-4	-25	-26	1	-53	-399
2	-59	-4	-1	-3	-34	-34	-	-21	-386
3	-35	-9	-6	-3	-4	-5	1	-22	-359
4	39	7	9	-2	22	22	-	10	-512
1979 1	31	-10	-4	-6	75	74	1	-34	-439
2	62	20	22	-2	44	43	1	-2	-596
3	103	54	52	2	70	69	1	-21	-648
4	124	31	24	7	109	107	2	-16	-480
1980 1	172	-24	-14	-10	184	182	2	12	-701
2	274	108	112	-4	139	138	1	27	-582
3	85	-22	-24	2	72	70	2	35	-715
4	-3	-46	-51	5	75	71	4	-32	-628
1981 1	-12	-99	-115	16	13	11	2	74	-321+
2	156	116	124	-8	26	25	1	14	-193
3	126	51	48	3	66	65	1	9	156
4	174	-11	7	-18	152	151	1	33	388
1982 1	93+	-167	-178	11	199	197	2	61+	189
2	248	12	7	5	152+	151+	1	84	414
3	350	88	70	18	116	115	1	146	475
4	436	120	85	35	81	85	-4	235	152
1983 1	-229	-22+	-70+	48+	-54	-56	2+	-153	-494

Source: Central Statistical Office

1.4 Financing of the local authorities borrowing requirement

£ million

	Borrowing from other sources							
	Borrowing requirement	Direct borrowing from central government	Other public sector			Monetary sector		
			Payments under the exchange cover scheme	Other central government	Public corporations	Total	Overseas official financing	Other
	1	2	3	4	5	6	7	8
	ABEG	ABEC	AAEE	ACMV	ABEL	ADFC	AAJJ	ABGV
8	1,024	362	38	286+	199	423	-149	572
9	2,316	555	28	338	-175	708	-208	916
0	3,009+	1,230	8	-262	-56	1,682	-25	1,707
1	419	-666	7	-174	231	1,872	1	1,871
2	-253	1,388	1	19	89	-1,429	-	-1,429
8/79	1,288	337	34	205+	-122	543	-121	664
9/80	2,972+	817	27	337	-136	977	-209	1,186
0/81	2,267	1,312	7	-318	151	1,658	-23	1,681
1/82	-127	-1,136	7	228	30	1,366	-	1,366
2/83	410	2,791+	1	-288	60	-2,090	-	-2,090
8 1	634	-78	6	193+	178	331	-28	359
2	83	219	29	45	296	-73	-113	40
3	215	67	1	129	-126	-126	-	-126
4	92	154	2	-81	-149	291	-8	299
9 1	898	-103	2	112	-143	451	-	451
2	314	537	16	-143	151	-134	-105	-29
3	611	-21	10	81	-195	399	-103	502
4	493	142	-	288	12	-8	-	-8
0 1	1,554+	159	1	111	-104	720	-1	721
2	562	26	7	-122	160	99	-24	123
3	546	236	-	-204	-88	766	-	766
4	347	809	-	-47	-24	97	-	97
1 1	812	241	-	55	103	696	1	695
2	40	-265	2	-425	59	695	-	695
3	-68	-363	1	37	35	331	1	330
4	-365	-279	4	159	34	150	-1	151
2 1	266	-229	-	457	-98	190	-	190
2	-57	-96	-	-193	243	-27	-	-27
3	-67	637	-	-210	-92	-541	-	-541
4	-395	1,076	1	-35	36	-1,051	-	-1,051
3 1	929	1,174+	-	150	-127	-471	-	-471
May	-131	123						
Jun	18	887						

Sources: Central Statistical Office
Department of the Environment

Relationship between columns: 1=2+16-18; 2+16=17; 16-18=19; 3+4+5+6+9+13=16.

4.4 Financing of the local authorities borrowing requirement

continued

£ million

Borrowing from other sources (cont)												
Non-bank private sector				Overseas sector			Total other sources	Total borrowing	Transactions in other public sector debt	Contributions to public sector borrowing requirement		
Total	Other financial institutions	Industrial and commercial companies	Personal sector	Total	Overseas official financing	Other						
9	10	11	12	13	14	15						
	ABGR	ADFD	AANG	AAPG	ADFE	ABHD	ABHE	ABED	ADFF	ADFG	AAZK	
1978	-334+	-335	89	-88+	27	2	25	639	1,001	-23	662	
1979	924	654	172	98	-77	-39	-38	1,746	2,301	-15	1,761	
1980	415	561	-44+	-102	6	-29	35	1,793	3,023	14+	1,779+	
1981	-888	-801+	-70	-17	19	-5	24	1,067	401	-18	1,085	
1982	-418	76	-268	-226	34	58	-24	-1,704	-316	-63	-1,641	
1978/79	275+	250	125	-100+	4	-20	24	939	1,276	-12	951	
1979/80	1,004	478	212+	314	-118	-50	-68	2,091	2,908	-64+	2,155+	
1980/81	-543	-290+	-109	-144	20	-8	28	975	2,287	20	955	
1981/82	-471	-67	-131	-273	-17	-6	-11	1,143	7	134	1,009	
1982/83	-308	-111	-155	-42	77	83	-6	-2,548+	243	-167	-2,381	
1978	1	-84+	-47	15	-52+	69	14	55	693	615	-19	712
	2	-433	-258	-	-175	1	-2	3	-135	84	1	-136
	3	326	132	24	170	-41	-4	-37	163	230	15	148
	4	-143	-162	50	-31	-2	-6	4	-82	72	-20	-62
1979	1	525	538	51	-64	46	-8	54	993	890	-8	1,001
	2	-73	-124	-7	58	-80	-17	-63	-263	274	-40	-223
	3	393	431	124	-162	-15	-28	13	673	652	41	632
	4	79	-191	4	266	-28	14	-42	343	485	-8	351
1980	1	605	362	91+	152	5	-19	24	1,338	1,497	-57+	1,395+
	2	439	538	-113	14	-26	-36	10	557	583	21	536
	3	-183	56	-3	-236	40	19	21	331	567	21	310
	4	-446	-395	-19	-32	-13	7	-20	-433	376	29	-462
1981	1	-353	-489+	26	110	19	2	17	520	761	-51	571
	2	-6	11	24	-41	9	8	1	334	69	29	305
	3	-154	69	-8	-215	-15	-3	-12	235	-128	-60	295
	4	-375	-392	-112	129	6	-12	18	-22	-301	64	-86
1982	1	64	245	-35	-146	-17	1	-18	596	367	101	495
	2	-54	-66	-41	53	12	11	1	-19	-115	-58	39
	3	69	74	-73	68	37	40	-3	-737	-100	-33	-704
	4	-497	-177	-119	-201	2	6	-4	-1,544	-468	-73	-1,471
1983	1	174	58	78	38	26	26	-	-248+	926	-3	-245
May									-315	-192	-61	-254
Jun									-850	37	19	-869

Sources: Central Statistical Office
Department of the Environment

4.5 Local authority total borrowing

£ million

	Total			Temporary debt		Longer-term debt (1)			New Town corporations' transferred debt
	Unadjusted	Seasonally adjusted	Of which: In foreign currencies	Revenue bills	Other	Marketable debt	Public Works Loan Board	Other	
Amount outstanding at end of period									
	ADGA			ADHB	ADGB	ADGC	ADKE	ADGD	ADGE
78/79	30,617			514	4,210	2,733	12,959	9,884	317
79/80	33,526			616	5,473	2,616	13,755	10,750	316
80/81	35,812			781	4,888	2,421	15,055	12,352	315
81/82	35,819			884	4,837	2,274	13,933	13,577	314
82/83	36,062†			807	3,763†	2,109	16,703	12,367†	313
Net borrowing									
	ADFF	ADGF	AAEG	ADHM	ADGH	ADGI	ADKS	ADGJ	ADGK
78	1,001	1,070	-151	55	803	52	360	-268	-1
79	2,301	2,341	-298	99	1,404	-170	534	435	-1
80	3,023	3,037	-48	251	-84	-140	1,217	1,780	-1
81	401	404	-6	111	-174	-179	-648	1,292	-1
82	-316	-317	58	-101	-1,336	-167	1,377	-88	-1
78/79	1,276	1,276	-145	69	717	47	337	107	-1
79/80	2,908	2,908	-304	102	1,262	-117	796	866	-1
80/81	2,287	2,287	-31	165	-584	-195	1,300	1,602	-1
81/82	7	7	-8	102	-50	-147	-1,122	1,225	-1
82/83	243	243	83	-77	-1,074	-165	2,770	-1,210	-1
78 1	615	300	-14	2	923	-37	-78	-195	-
2	84	155	-114	45	-267	42	217	47	-
3	230	323	-4	-3	67	78	69	20	-1
4	72	292	-19	11	80	-31	152	-140	-
79 1	890	506	-8	16	837	-42	-101	180	-
2	274	384	-122	47	-185	-21	520	-87	-
3	652	728	-131	-3	547	-40	-21	170	-1
4	485	723	-37	39	205	-67	136	172	-
80 1	1,497	1,073	-14	19	695	11	161	611	-
2	583	710	-60	179	-144	-23	22	549	-
3	567	635	19	-14	60	-22	230	314	-1
4	376	619	7	67	-695	-106	804	306	-
81 1	761	323	3	-67	195	-44	244	433	-
2	69	197	7	159	-113	14	-269	278	-
3	-128	-64	-2	-44	228	-119	-362	170	-1
4	-301	-52	-14	63	-484	-30	-261	411	-
82 1	367	-74	1	-76	319	-12	-230	366	-
2	-115	9	11	71	-101	-107	-95	117	-
3	-100	-31	40	-47	-562	-6	634	-118	-1
4	-468	-221	6	-49	-992	-42	1,068	-453	-
83 1	926	486	26	-52	581	-10	1,163	-756	-

1. The levels figures have been rebased on the results of a survey of amounts outstanding at 31 December 1981.

Source: Department of the Environment

4.6 Local authority temporary debt

£ million

	Total	Revenue bills	Central government	Public corporations	Financial institutions		Other financial institutions	Industrial and commercial companies	Personal sector	Other
					Banks	Other				
					Overdrafts	loans				
Amount outstanding at end of period										
	ADHA	ADHB	ADHC	ADHD	ADHE	ADHG	ADHH	ADHI	ADHJ	ADHK
1975/76	3,529	407	130	107	23	368	1,462	443	210	379
1976/77	4,247	429	183	279	68	402	1,703	477	264	442
1977/78	3,939	445	162	177	37	751	1,489	280	207	391
1979										
1	4,724	514	150	156	99	645	2,000	446	250	464
2	4,586	561	259	208	61	519	1,781	445	265	487
3	5,131	558	315	210	89	523	2,130	560	265	481
4	5,375	597	391	220	86	632	2,102	558	307	482
1980										
1	6,089	616	495	184	167	904	2,297	632	302	492
2	6,124	795	385	239	185	519	2,629	515	316	541
3	6,170	781	363	241	123	585	2,809	520	298	450
4	5,541	848	249	215	111	435	2,475	508	321	379
1981										
1	5,669	781	310	194	90	876	2,149	574	305	390
2	5,715	940	120	306	114	786	2,149	607	289	404
3	5,899	897	358	343	203	679	2,116	600	288	415
4	5,478	960	409	244	118	655	1,878	493	340	381
1982										
1	5,721	884	228	217		1,034	2,092	466	325	475
2	5,691	955	275	404		903	2,022	437	339	356
3	5,082	908	290	354		814	1,706	368	310	332
4	4,041	859	177	330		664	1,133	259	296	323
1983										
1	4,570+	807	416	265		779	1,304	352	310	337+
Net borrowing										
	AAEF	ADHM	ADHN	ADHO	ADHP	ADHR	ADHS	ADHT	ADHU	ADHV
1978	858	55	13	72	12	288	185	158	29	46
1979	1,503	99	243	-28	26	59	697	171	74	162
1980	167	251	-142	-65	25	-197	434	-50	14	-103
1981	-63	111	6	82	7	220	-443	-68	19	3
1982	-1,437	-101	-232	86		-203	-651	-234	-44	-58
1977/78	-309	16	-21	-102	-31	350	-214	-197	-58	-52
1978/79	786	69	-12	-21	62	-106	512	165	43	74
1979/80	1,364	102	345	-32	67	259	357	186	52	28
1980/81	-419	165	-339	63	-77	-28	7	-111	3	-102
1981/82	52	102	-82	23		167	37	-108	20	86
1979										
1	853	16	2	-92	40	72	595	59	17	144
2	-138	47	109	52	-38	-126	-219	-1	15	23
3	544	-3	56	2	27	4	349	115	-	-6
4	244	39	76	10	-3	109	-28	-2	42	1
1980										
1	714	19	104	-96	81	272	255	74	-5	10
2	35	179	-110	55	18	-385	332	-117	14	49
3	46	-14	-22	2	-62	66	180	5	-18	-91
4	-628	67	-114	-26	-12	-150	-333	-12	23	-71
1981										
1	128	-67	-93	32	-21	441	-172	13	-16	11
2	46	159	-190	112	24	-90	-	33	-16	14
3	184	-44	238	37	89	-107	-33	-7	-1	12
4	-421	63	51	-99	-85	-24	-238	-107	52	-34
1982										
1	243	-76	-181	-27		167	308	-27	-15	94
2	-30	71	47	187		-131	-70	-29	14	-119
3	-609	-47	15	-50		-89	-316	-69	-29	-24
4	-1,041	-49	-113	-24		-150	-573	-109	-14	-9
1983										
1	529	-52	239	-65		115	171	93	14	14

Source: Department of the Environment

1.7 Local authority longer-term debt

£ million

	Marketable debt			Other loans and mortgages									
	Total	Negotiable bonds	Listed securities other than bonds	Total	Public Works Loan Board	Central government	Public corporations	Financial institutions		Industrial and commercial companies	Personal sector	Direct borrowing from abroad	Other
								Banks	Other				
Amount outstanding at end of period (1)													
	ADKA	ADKB	ADKC	ADKD	ADKE	ADKF	ADKG	ADKH	ADKI	ADKJ	ADKK	ADKL	ADKN
8/79	25,576	990	1,743	22,843	12,959	312	46	3,611	3,499	251	1,854	135	176
9/80	27,121	987	1,629	24,505	13,755	294	47	4,332	3,671	277	1,777	150	202
10/81	29,828	969	1,452	27,407	15,055	308	68	5,881	3,702	279	1,730	190	194
11/82	29,784+	884	1,390	27,510+	13,933	245	62	9,064+	2,069	164+	1,581+	207+	185+
12/83	31,179	1,010	1,099	29,070	16,703	259	61	7,651	2,394	123	1,459	268	152
Net borrowing													
	ADKO	ADKP	ADKQ	ADKR	ADKS	ADKT	ADKU	ADKV	ADKW	ADKX	ADKY	ADKZ	ADLA
8	144	-20	72	92	360	33	-8	355	-279	-69	-155	-123	-22
9	799	-54	-116	969	534	-5	9	644	-119	1	-140	22	23
10	2,857	66	-206	2,997	1,217	21	12	1,488	247	6	-21	27	-
11	465	-107	-72	644	-648	-62	1	1,702	-235	-2	-131	22	-3
12	1,122	100	-267	1,289	1,377	-12	-3	-386	429	-34	-120	49	-11
1/88	491	-4	51	444	337	24	4	697	-308	-40	-154	-102	-14
2/89	1,545	-3	-114	1,662	796	-18	1	721	172	26	-77	15	26
3/90	2,707	-18	-177	2,902	1,300	14	21	1,549	31	2	-47	40	-8
4/91	-44	-85	-62	103	-1,122	-63	-6	1,675	-217	-23	-149	17	-9
5/92	1,395	126	-291	1,560	2,770	14	-1	-1,413	325	-41	-122	61	-33
6/98	-310	-17	-20	-273	-78	13	-6	-17	-63	-37	-62	-21	-2
7/99	306	18	24	264	217	8	-	299	-108	-11	-46	-87	-8
8/00	167	-10	88	89	69	-	-3	48	-4	-3	-9	-	-9
9/01	-19	-11	-20	12	152	12	1	25	-104	-18	-38	-15	-3
10/02	37	-1	-41	79	-101	4	6	325	-92	-8	-61	-	6
11/03	412	-11	-10	433	520	-12	3	27	-74	-6	-39	3	11
12/04	109	-16	-24	149	-21	-6	-2	136	27	9	-14	5	15
1/05	241	-26	-41	308	136	9	2	156	20	6	-26	14	-9
2/06	783	50	-39	772	161	-9	-2	402	199	17	2	-7	9
3/07	548	4	-27	571	22	-8	20	512	27	4	-8	3	-1
4/08	522	-5	-17	544	230	28	-9	302	-19	-8	-3	23	-
5/09	1,004	17	-123	1,110	804	10	3	272	40	-7	-12	8	-8
6/10	633	-34	-10	677	244	-16	7	463	-17	13	-24	6	1
7/11	23	-21	35	9	-269	-15	4	383	-72	-9	-29	20	-4
8/12	-311	-27	-92	-192	-362	-8	-4	311	-76	-1	-49	-	-3
9/13	120	-25	-5	150	-261	-23	-6	545	-70	-5	-29	-4	3
10/14	124	-12	-	136	-230	-17	-	436	1	-8	-42	1	-5
11/15	-85	-16	-91	22	-95	-8	5	128	25	-12	-27	6	-
12/16	510	63	-69	516	634	6	-6	-317	194	-4	-28	35	2
1/17	573	65	-107	615	1,068	7	-2	-633	209	-10	-23	7	-8
2/18	397	14	-24	407	1,163	9	2	-591	-103	-15	-44	13	-27
Gross borrowing													
	ADLB	ADLC	ADLD	ADLE	ADLF	ADLG	ADLH	ADLI	ADLJ	ADLK	ADLL	ADLM	ADLN
1/81	1,280	194	51	1,035	70	3	17	618	195	14	78	21	19
2/82	1,195	182	30	983	123	7	3	610	144	15	70	4	7
3/83	1,296	144	42	1,110	95	-	4	763	143	9	71	11	14
4/84	1,613	188	-	1,425	209	1	7	894	198	14	79	2	21
5/85	1,523	194	-	1,329	241	6	11	758	196	6	89	7	15
6/86	2,350	249	-	2,101	1,123	27	1	522	315	5	61	36	11
7/87	2,462	234	56	2,172	1,448	24	4	246	360	5	61	10	14
8/88	2,501	238	10	2,253	1,695	30	15	325	89	4	70	14	11
Repayments													
	ADLO	ADLP	ADLQ	ADLR	ADLS	ADLT	ADLU	ADLV	ADLW	ADLX	ADLY	ADLZ	ADMA
1/81	1,257	215	16	1,026	339	18	13	235	267	23	107	1	23
2/82	1,506	209	122	1,175	485	15	7	299	220	16	119	4	10
3/83	1,176	169	47	960	356	23	10	218	213	14	100	15	11
4/84	1,489	200	-	1,289	439	18	7	458	197	22	121	1	26
5/85	1,608	210	91	1,307	336	14	6	630	171	18	116	1	15
6/86	1,840	186	69	1,585	489	21	7	839	121	9	89	1	9
7/87	1,889	169	163	1,557	380	17	6	879	151	15	84	3	22
8/88	2,105	224	34	1,847	532	21	13	916	192	19	114	1	39

1. These figures have been rebased on the results of a survey of amounts outstanding at 31 December 1981.

Source: Department of the Environment

4.8 Local authority investments

£ million

		Short-term assets							Longer-term investments		
		Banks		Public corporations	Other financial institutions	Industrial and commercial companies	Treasury bills	Other	British government securities	Other	
Total		Certificates of deposits	Other								
Amounts outstanding at end of period											
		ADNA	ADNB	ADNC	ADND	ADNE	ADNF	ADNG	ADNH	ADNI	ADNJ
1979	4	263	2	70	53	8	-	-	1	47	82
1980	1	198	1	44	16	4	-	-	-	48	85
	2	262	3	71	32	19	1	-	-	50	86
	3	296	4	91	53	12	1	-	-	51	84
	4	325	4	89	83	8	3	-	1	51	86
1981	1	297	2	75	43	29	4	-	-	54	90
	2	376	3	136	38	10	4	28	-	57	100
	3	320	2	97	31	29	4	-	1	57	99
	4	483	12	200	78	19	4	-	4	65	101
1982	1	539	20	143	185	15	5	-	1	65	105
	2	742	21	391	136	12	3	-	3	65	111
	3	674	28	350	107	23	4	-	1	55	106
	4	990	44	636	58	24	9	-	2	59	158
1983	1	673	36	332	53	7	20	-	1	60	164
Net investments											
		ADNK	ADNL	ADNM	ADNN	ADNO	ADNP	AAEB	ADNQ	AAEC	ADNR
1981		158	8	111	-5	11	1	-	3	14	15
1982		507	32	436	-20	5	5	-	-2	2	49
1980/81		99	1	31	27	25	4	-	-	6	5
1981/82		242	18	68	142	-14	1	-	1	11	15
1982/83		134	16	189	-132	-8	15	-	-	3	51
1979	4	-29	1	-15	-5	-7	-	-	-2	2	-3
1980	1	-65	-1	-26	-37	-4	-	-	-1	1	3
	2	64	2	27	16	15	1	-	-	2	1
	3	34	1	20	21	-7	-	-	-	1	-2
	4	29	-	-2	30	-4	2	-	1	-	2
1981	1	-28	-2	-14	-40	21	1	-	-1	3	4
	2	79	1	61	-5	-19	-	28	-	3	10
	3	-56	-1	-39	-7	-19	-	-28	1	-	-1
	4	163	10	103	47	-10	-	-	3	8	2
1982	1	56	8	-57	107	-4	1	-	-3	-	4
	2	203	1	248	-49	-3	-2	-	2	-	6
	3	-68	7	-41	-29	11	1	-	-2	-2	-13
	4	316	16	286	-49	1	5	-	1	4	52
1983	1	-317	-8	-304	-5	-17	11	-	-1	1	6

Source: Department of the Environment

Section 5: Public corporations

5.1 Public corporations: appropriation account

£ million

		Income						Allocation of income					
		Gross trading surplus						Payment of interest and dividends etc.					
		After deducting stock appreciation	Stock appreciation	Total	Of which: Subsidies	Rent and non-trading income	Income from abroad	Total	To general government	Other	Payments of UK taxes on income	Balance: undistributed income	
Total													
Unadjusted													
		ADRA	ADRB	ADRC	ADRD	ADRE	ADRF	ADRG	ADRP	ADRR	ADRJ	ADRK	AAA1
978		6,305	4,995	396	5,391	1,231	848	66	2,518+	1,710+	808	28	3,759
979		6,540	4,883	660	5,543	1,620	926	71	2,831	1,955	876	68	3,641
980		7,264	5,835	387	6,222	1,795	962	80	2,934	2,157	777	52	4,278
981		8,737	6,889	662	7,551	2,295	1,117	69	3,334	2,483	851	178	5,225+
982		10,205+	8,699+	337+	9,036+	2,598+	1,130+	39	3,906	2,938	968+	627	5,672
1978/79		6,582	5,085	555	5,640	1,313	874	68	2,640+	1,791+	849	68	3,874
1979/80		6,806	5,100	683	5,783	1,699	947	76	2,754	1,903	851	52	4,000
1980/81		7,542	6,076	401	6,477	1,868	986	79	3,042	2,266	776	70	4,430
1981/82		9,195+	7,445+	557	8,002+	2,450+	1,134+	59	3,474	2,570	904+	343	5,378+
1982/83		10,561	9,098	290+	9,388	2,617	1,136	37+	3,946	2,964	982	437+	6,178
1978	1	1,600	1,243	134	1,377	273	208	15	745+	562+	183	28	827
	2	1,500	1,211	65	1,276	322	207	17	529	298	231	-	971
	3	1,350	1,044	82	1,126	316	210	14	700	522	178	-	650
	4	1,855	1,497	115	1,612	320	223	20	544	328	216	-	1,311
1979	1	1,877	1,333	293	1,626	355	234	17	867	643	224	68	942
	2	1,487	1,189	76	1,265	429	205	17	638	403	235	-	849
	3	1,325	885	176	1,061	386	247	17	765	585	180	-	560
	4	1,851	1,476	115	1,591	450	240	20	561	324	237	-	1,290
1980	1	2,143	1,550	316	1,866	434	255	22	790	591	199	52	1,301
	2	1,415	1,182	5	1,187	427	208	20	631	413	218	-	784
	3	1,386	1,127	-8	1,119	469	248	19	775	606	169	-	611
	4	2,320	1,976	74	2,050	465	251	19	738	547	191	-	1,582
1981	1	2,421	1,791	330	2,121	507	279	21	898	700	198	70	1,453
	2	1,822	1,483	82	1,565	558	239	18	630	406	224	-	1,192
	3	1,749	1,423	-3	1,420	606	311	18	947	726	221	72	730+
	4	2,745	2,192	253	2,445	624	288	12	859	651	208	36	1,850
1982	1	2,879+	2,347+	225	2,572+	662+	296+	11	1,038	787	251+	235	1,606
	2	2,205	2,022	-99	1,923	614	274	8	803	573	230	46	1,356
	3	2,050	1,842	-97	1,745	598	296	9	1,017	807	210	118	915
	4	3,071	2,488	308+	2,796	724	264	11	1,048	771	277	228	1,795
1983	1	3,235	2,746	178	2,924	681	302	9+	1,078	813	265	45+	2,112
Seasonally adjusted													
		ADRL	ADRM	ADRN	ADRO	ADRE	ADRQ	ADRG	ADRX	ADRY	ADRU	ADRV	AAU1
1978	1	1,400	1,150	27	1,177	273	208	15	627+	444+	183	7	766
	2	1,656	1,329	103	1,432	322	207	17	638	407	231	7	1,011
	3	1,615	1,280	118	1,398	316	203	14	606	428	178	7	1,002
	4	1,634	1,236	148	1,384	320	230	20	647	431	216	7	980
1979	1	1,611	1,191	176	1,367	355	227	17	739	515	224	17	855
	2	1,689	1,334	126	1,460	429	212	17	759	524	235	17	913
	3	1,639	1,167	215	1,382	386	240	17	685	505	180	17	937
	4	1,601	1,191	143	1,334	450	247	20	648	411	237	17	936
1980	1	1,811	1,360	181	1,541	434	248	22	659	460	199	13	1,139
	2	1,653	1,346	72	1,418	427	215	20	761	543	218	13	879
	3	1,802	1,503	39	1,542	469	241	19	686	517	169	13	1,103
	4	1,998	1,626	95	1,721	465	258	19	828	637	191	13	1,157
1981	1	2,001+	1,525+	183	1,708+	507	272	21	783	585	198	44	1,174+
	2	2,138	1,711	163	1,874	558	246	18	762	538	224	44	1,332
	3	2,247	1,880	45	1,925	606	304	18	855	634	221	45	1,347
	4	2,351	1,773	271	2,044	624	295	12	934	726	208	45	1,372
1982	1	2,394	2,022	72	2,094	662+	289+	11	935	684	251+	156	1,303
	2	2,531	2,249	-7	2,242	614	281	8	948	718	230	157	1,426
	3	2,655	2,415	-58	2,357	598	289	9	911	701	210	157	1,587
	4	2,625	2,013	330+	2,343	724	271	11	1,112	835	277	157	1,356
1983	1	2,659	2,333	22	2,355	681	295	9+	985	720	265	25+	1,649

Source: Central Statistical Office

5.2 Public corporations: capital account

£ million

	Capital receipts				Capital expenditure					
	Total	Undis-tributed income	Capital transfers			Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Capital transfers to other sectors	Balance: financial surplus or deficit
			Total	From general government	From private sector					
Unadjusted										
	ADSA	AAAI	ADSC	ADSD	ADSE	ADSF	AAAK	AAAL	ADSG	AABD
1978	4,288	3,759	529	450	79	5,255	4,943	281	31	-967
1979	4,160	3,641	519	418	101	6,285	5,633	611	41	-2,125
1980	4,874	4,278	596	462	134	7,290	6,782	462	46	-2,416
1981	5,918+	5,225+	693	554	139	7,479	6,925	506	48	-1,561+
1982	6,292	5,672	620	554	66	8,447+	7,369+	1,030+	48	-2,155
1978/79	4,360	3,874	486	404	82	5,617	5,101	483	33	-1,257
1979/80	4,539	4,000	539	423	116	6,672	5,927	702	43	-2,133
1980/81	5,043	4,430	613	484	129	7,368	6,939	382	47	-2,325
1981/82	6,038+	5,378+	660	600	60	7,696	7,044	604	48	-1,658+
1982/83	6,875	6,178	697+	548+	149+	8,424+	7,471+	905+	48+	-1,549
1978 1	1,013	827	186	167	19	1,173	1,272	-106	7	-160
2	1,069	971	98	78	20	1,286	1,120	159	7	-217
3	773	650	123	106	17	1,376	1,227	141	8	-603
4	1,433	1,311	122	99	23	1,420	1,324	87	9	13
1979 1	1,085	942	143	121	22	1,535	1,430	96	9	-450
2	963	849	114	92	22	1,371	1,235	126	10	-408
3	683	560	123	101	22	1,737	1,430	297	10	-1,054
4	1,429	1,290	139	104	35	1,642	1,538	92	12	-213
1980 1	1,464	1,301	163	126	37	1,922	1,724	187	11	-458
2	922	784	138	107	31	1,585	1,606	-32	11	-663
3	760	611	149	112	37	1,919	1,705	203	11	-1,159
4	1,728	1,582	146	117	29	1,864	1,747	104	13	-136
1981 1	1,633	1,453	180	148	32	2,000	1,881	107	12	-367
2	1,337	1,192	145	111	34	1,798	1,629	157	12	-461
3	900+	730+	170	138	32	1,791	1,646	133	12	-891+
4	2,048	1,850	198	157	41	1,890	1,769	109	12	158
1982 1	1,753	1,606	147	194	-47	2,217	2,000	205	12	-464
2	1,488	1,356	132	97	35	2,002+	1,682+	308+	12	-514
3	1,071	915	156	117	39	2,134	1,811	311	12	-1,063
4	1,980	1,795	185	146	39	2,094	1,876	206	12	-114
1983 1	2,336	2,112	224+	188+	36+	2,194	2,102	80	12+	142
Seasonally adjusted										
	ADSH	AAUI	ADSJ	ADSK	ADSE	ADSM	AAUK	AAUL	ADSG	AAVD
1978 1	914	766	148	129	19	1,141	1,169	-35	7	-227
2	1,126	1,011	115	95	20	1,367	1,230	130	7	-241
3	1,142	1,002	140	123	17	1,335	1,257	70	8	-193
4	1,106	980	126	103	23	1,412	1,287	116	9	-306
1979 1	975	855	120	98	22	1,483	1,325	149	9	-508
2	1,042	913	129	107	22	1,474	1,344	120	10	-432
3	1,068	937	131	109	22	1,686	1,462	214	10	-618
4	1,075	936	139	104	35	1,642	1,502	128	12	-567
1980 1	1,279	1,139	140	103	37	1,826	1,598	217	11	-547
2	1,032	879	153	122	31	1,723	1,727	-15	11	-691
3	1,258	1,103	155	118	37	1,865	1,738	116	11	-607
4	1,305	1,157	148	119	29	1,876	1,719	144	13	-571
1981 1	1,330+	1,174+	156	124	32	1,870	1,742	116	12	-540+
2	1,492	1,332	160	126	34	1,962	1,752	198	12	-470
3	1,523	1,347	176	144	32	1,729	1,681	36	12	-206
4	1,573	1,372	201	160	41	1,918	1,750	156	12	-345
1982 1	1,418	1,303	115	162	-47	2,068	1,854	202	12	-650
2	1,578	1,426	152	117	35	2,191+	1,815+	364+	12	-613
3	1,751	1,587	164	125	39	2,064	1,847	205	12	-313
4	1,545	1,356	189	150	39	2,124	1,853	259	12	-579
1983 1	1,841	1,649	192+	156+	36+	2,009	1,929	68	12+	-168

Source: Central Statistical Office

5.3 Public corporations: financial transactions

£ million

Transactions in financial liabilities (net) Transactions in financial assets (net)

	Transactions in financial liabilities (net)					Transactions in financial assets (net)							Financial surplus or deficit	
	Total	Accruals adjustments: taxes etc.	Borrowing requirement	Trade creditors etc. (1)	Balancing item	Total	Accruals adjustment: subsidies	Lending to private sector	Lending and investment overseas	Cash expenditure on company securities	Bank deposits	Trade debtors		Other assets(1)
Unadjusted														
	ADTA	ADTB	ABEM	ADTC	AAFY	ADTE	ADTF	ADTG	AAFV	AAFT	AAGA	ADTK	ADTL	AAAL
1978	-2,222	-63	-1,203+	-848	-108+	1,255	146	19	140	527	-175	519	79	-9
1979	-4,553	-154	-3,783	-918	302	2,428	149	115	115	253	28	1,726	42	-2,1
1980	-2,636+	-141	-2,669	-648	822	220+	-72	106	108+	150	47	-51	-68	-2,4
1981	-2,319	-267+	-213	-1,385	-454	758	96	315	165	-1,169	154	1,235	-38	-1,5
1982	-3,260	72	-1,632	188	-1,888	1,105	39+	402+	27	76	63	426+	72	-2,1
1978/79	-2,354	-63	-2,002+	-695	406+	1,097	95	-250	101	530	-116	689	48	-1,2
1979/80	-3,792+	-153	-2,701	-1,372	434	1,659+	84	3	115+	354	-15	464	654	-2,1
1980/81	-2,606	-232	-1,760	-945	331	281	37	251	133	-1,221	283	885	-87	-2,3
1981/82	-2,978	-150+	-2,344	425	-909	1,320	175	367	114	82	-26	1,205	-597	-1,6
1982/83	-2,562	-37	-1,446	-407+	-672	1,013	-43+	413+	45	39+	56	434+	69+	-1,5
1978														
1	-813	-53	169+	-487	-442+	653	-5	279	54	35	-63	326	27	-1
2	18	19	-124	-247	370	-235	61	-260	28	289	-22	-319	-12	-2
3	-512	-7	-538	198	-165	-91	64	-16	18	193	-157	-228	35	-6
4	-915	-22	-710	-312	129	928	26	16	40	10	67	740	29	
1979														
1	-945	-53	-630	-334	72	495	-56	10	15	38	-4	496	-4	-4
2	-688	-14	-482	-204	12	280	89	32	25	84	16	25	9	-4
3	-1,371	-57	-1,306	-84	76	317	3	36	33	9	-51	274	13	-1,0
4	-1,549	-30	-1,365	-296	142	1,336	113	37	42	122	67	931	24	-2
1980														
1	-184+	-52	452	-788	204	-274+	-121	-102	15+	139	-47	-766	608	-
2	-554	7	-1,030	224	245	-109	32	47	32	202	60	-172	-310	-1
3	-238	-48	-993	390	413	-921	49	41	44	-232	-	-510	-313	-1,
4	-1,660	-48	-1,098	-474	-40	1,524	-32	120	17	41	34	1,397	-53	-
1981														
1	-154	-143	1,361	-1,085	-287	-213	-12	43	40	-1,232	189	170	589	-
2	-3	-174+	-470	425	216	-458	154	94	46	18	-7	-223	-540	-
3	-368	16	-427	179	-136	-523	20	92	45	28	-178	-430	-100	-
4	-1,794	34	-677	-904	-247	1,952	-66	86	34	17	150	1,718	13	-
1982														
1	-813	-26	-770	725	-742	349	67	95	-11	19	9	140	30	-
2	-73	111	297	-514	33	-441	-52+	103+	15	22	154	-710	27	-
3	-789	18	-835	331	-303	-274	10	99	25	20	-167	-265	4	-1,
4	-1,585	-31	-324	-354	-876	1,471	14	105	-2	15	67	1,261+	11	-
1983														
1	-115	-135	-584	130+	474	257	-15	106	7	-18+	2	148	27+	

1. From the first quarter 1980 includes transactions in connection with advance payments on BNOG oil.

Source: Central Statistical Office

5.4 Financing of public corporations borrowing requirement

£ million

	Borrowing from other sources								
	Borrowing requirement	Direct borrowing from central government		Other public sector			Monetary sector		
		Public dividend capital	Other	Government guaranteed stock (redemptions)	Payments under the exchange cover scheme	Other	Total	Overseas official financing	Other
1	2	3	4	5	6	7	8	9	
	ABEM	ADUK	ADUL	ADUA	AAFE	ADUC	ADUD	ADUE	ADUF
1978	1,203+	1,093	745	-14	61	-25	-286	-290	4
1979	3,783	1,572	1,709	-540	120	-25	101	-406	507
1980	2,669	1,416	1,941	-30	-15	10+	-255	-154	-101
1981	213	-202	1,149	-	-68	9	471	133	338
1982	1,632	852	1,529+	-	67	-97	-55	-70	15
1978/79	2,002+	1,446	335	-14	126	-19	-195	-252	57
1979/80	2,701	1,577	1,575	-540	91	-73+	-59	-424	365
1980/81	1,760	107	2,258	-30	-66	13	-67	110	-177
1981/82	2,344	948	1,399+	-	-28	160	675	43	632
1982/83	1,446	865	1,813	-	93	-195	-521	-64	-457
1979 2	482+	219	357	-	28	-42	-104	-65	-39
3	1,306	273	745	-260	13	37	294	-48	342
4	1,365	546	705	-280	30	-10	237	-131	368
1980 1	-452	539	-232	-	20	-58+	-486	-180	-306
2	1,030	526	763	-	-1	19	52	45	7
3	993	27	799	-30	-2	20	139	19	120
4	1,098	324	611	-	-32	29	40	-38	78
1981 1	-1,361	-770	85	-	-31	-55	-298	84	-382
2	470	201	234	-	-31	-17	495	-19	514
3	427	98	658	-	-3	1	-87	4	-91
4	677	269	172	-	-3	80	361	64	297
1982 1	770	380	335+	-	9	96	-94	-6	-88
2	-297	26	-8	-	17	-73	50	-4	54
3	835	118	804	-	6	-37	-2	11	-13
4	324	328	398	-	35	-83	-9	-71	62
1983 1	584	393	619	-	35	-2	-560	-	-560

Borrowing from other sources (cont)

Non-bank private sector

Overseas sector

	Non-bank private sector					Overseas sector					Total borrowing from other sources	Transactions in other public sector debt	Contribution to public sector borrowing requirement
	Total	Other financial institutions		Industrial and commercial companies	Personal sector	Total	Overseas official financing	Other	Total	Transactions in other public sector debt			
		Employees' superannuation fund	Other											Other
10	11	12	13	14	15	16	17	18	19	20			
	ABGS	ADUG	ADUH	AANH	AAQE	ADUI	ABHF	ABHG	ABEJ	ADUJ	AAZL		
1978	-24	-13	-3	-2	-6	-17	59	-76	-305	330+	-635+		
1979	132	-7	149	-2	-8	310	385	-75	98	-404	502		
1980	-157	12	-159	-	-10	-229	-148	-81	-676+	12	-688		
1981	-38+	-4	-30+	-	-4	-562	-503	-59	-188	546	-734		
1982	-10	-	-9	-	-1+	-189	-12	-177	-284	465	-749		
1978/79	48	10	46	-1	-7	189	292	-103	135	-86+	221+		
1979/80	-27	2	-20	-1	-8	117	161	-44	-491+	-40	-451		
1980/81	-45+	7	-48+	-	-4	-262	-227	-35	-457	148	-605		
1981/82	-7	2	-4	-	-5	-442	-365	-77	358	361	-3		
1982/83	20	-	13	-	7+	-290	-101	-189	-893	339	-1,232		
1979 2	-20	2	-20	-1	-1	28	19	9	-110	-16+	-94+		
3	15	9	8	-	-2	74	70	4	173	-115	288		
4	128	-8	136	-	-	71	68	3	176	62	114		
1980 1	-150	-1	-144	-	-5	-56	4	-60	-730+	29	-759		
2	-9	10	-14	-	-5	-106	-60	-46	-45	214	-259		
3	-11	15	-26	-	-	-12	-25	13	104	-63	167		
4	13	-12	25	-	-	-55	-67	12	-5	-168	163		
1981 1	-38+	-6	-33+	-	1	-89	-75	-14	-511	165	-676		
2	44	-	47	-	-3	-303	-295	-8	188	153	35		
3	-34	4	-36	-	-2	-128	-130	2	-251	78	-329		
4	-10	-2	-8	-	-	-42	-3	-39	386	150	236		
1982 1	-7	-	-7	-	-	31	63	-32	35	-20	55		
2	24	-	25	-	-1+	-39	15	-54	-21	294	-315		
3	-55	-	-51	-	-4	-38	-28	-10	-126	-39	-87		
4	28	-	24	-	4	-143	-62	-81	-172	230	-402		
1983 1	23	-	15	-	8	-70	-26	-44	-574	-146	-428		

Relationship between columns: 1=2+3+18-19; 18-19=20; 7=8+9; 10=11+12+13+14; 15=16+17

Source: Central Statistical Office

Section 6: Monetary sector

6.1 UK monetary sector: liabilities and assets

£ million

Liabilities														
Domestic deposits											Overseas sector deposits			
Public sector							Private sector							
Sterling							Sterling				Other currencies			
Total	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Other currencies	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Sterling	Other currencies	Non-deposit liabilities (net)		
Amount outstanding at end of period														
	AEAA	AEAD	AEAG	AEAJ	AEAM	AEAP	AEAS	AEAV	AEAY	AEBB	AEBD	AEBG	AEBJ	
1977	144,849	42,011	41,800	1,423	1,340	124	36,313	36,060	4,151	4,280	5,615	89,558	7,665	
1978	167,407	48,059	47,930	1,312	1,230	102	41,846	41,650	4,799	4,950	5,476	105,046	8,826	
1979	199,590	54,295	53,860	1,257	1,170	117	47,719	47,200	5,202	5,370	8,475	127,347	9,473	
1980	233,392	65,509	65,220	1,595	1,510	154	57,571	57,190	6,189	6,370	11,477	145,684	10,722	
1981	4	321,857	78,030	77,720	1,628	1,540	198	66,332	65,920	9,872	10,060	14,035	217,482	12,146
		331,704	85,606	85,290	1,729	1,640	202	73,826	73,410	9,849	10,040	14,412	217,904	13,782
1982	1	356,511	86,252	87,980	1,643	1,710	268	73,949	75,610	10,392	10,390	15,891	240,069	14,299
	2	364,816	89,968	90,070	1,804	1,710	217	76,863	77,310	11,084	10,830	17,177	243,208	14,463
	3	391,230	91,856	92,260	1,672	1,790	301	78,124	78,350	11,759	11,820	18,423	265,373	15,578
	4	408,001	96,020	96,100	2,235	2,140	282	80,891	80,870	12,612	12,810	18,908	276,946	16,127
1983	1	442,591	98,137	100,060	1,968	2,030	288	82,298	84,120	13,583	13,570	20,135	307,062	17,257
		446,771+	98,516	100,410	1,968	2,030	292	82,401	84,250	13,855	13,840	20,437	310,556	17,266
Transactions in period														
	AEAB	AEAE	AEAH	AEAK	AEAN	AEAQ	AEAT	AEAW	AEAZ	AEBB	AEBE	AEBH	AEBJ	
1978	26,375	6,287		-111		-17	5,533		882		36	18,987	1,069	
1979	40,829	6,620		-55		23	5,873		779		2,999	30,637	571	
1980	46,386	11,617		338		48	9,852		1,379		3,002	30,376	1,399	
1981	52,701	11,000		83		26	8,711		2,180		2,558	37,411	1,733	
1982	35,620+	8,678+		506		40+	7,059		1,073+		4,496	20,303+	2,144	
1981	4	14,245	1,683	839	356	154	-30	2,271	1,498	-914	-783	213	12,554	-201
1982	1	12,093	130	2,162	-86	69	54	123	2,192	39	-153	1,479	9,846	631
	2	3,659	3,521	1,893	161	8	-55	2,908	1,684	507	256	1,286	-1,324	171
	3	20,048	1,607	1,885	-132	75	78	1,261	1,024	400	708	1,246	15,954	1,244
	4	-180+	3,420+	3,080+	563	354	-37+	2,767	2,501	127+	262+	485	-4,173+	81
1983	1	9,386	1,032	2,809	-267	-113	-17	1,407	3,248	-91	-309	1,227	6,189	931

Assets													
Lending to public sector							Lending to private sector					Lending to overseas sector	
Sterling							Sterling			Other currencies			
Total	Unadjusted	Seasonally adjusted	Central government	Other	Other currencies	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Sterling	Other currencies		
Amount outstanding at end of period													
	AEAA	AEBP	AEBS	AEBV	AEBY	AECB	AECE	AECH	AECK	AECN	AACP	AEBJ	AEBJ
1977	144,849	13,633	13,360	8,942	4,691	3,751	31,917	32,030	7,422	7,550	4,236	83,111	83,111
1978	167,407	13,478	13,220	8,273	5,205	3,151	36,756	36,880	8,088	8,250	5,096	100,411	100,411
1979	199,590	14,980	14,360	8,374	6,606	2,325	45,278	45,420	8,326	8,520	5,074	123,011	123,011
1980	233,392	17,325	16,880	9,134	8,191	1,485	54,870	54,990	8,852	9,070	7,879	142,011	142,011
1981	4	321,857	17,570	17,320	7,255	10,315	991	63,764	63,650	13,577	13,800	11,071	214,011
		331,704	22,650	22,400	10,515	12,135	1,000	67,420	67,300	15,616	15,840	11,764	213,011
1982	1	356,511	21,779	23,250	9,567	12,212	1,081	69,143	69,300	17,164	17,160	13,182	234,011
	2	364,816	21,760	22,040	9,517	12,243	1,084	73,617	73,480	17,828	17,640	13,105	237,011
	3	391,230	21,281	21,300	9,592	11,689	1,139	76,905	76,630	18,436	18,400	14,650	258,011
	4	408,001	20,434	20,400	9,734	10,700	1,170	80,338	80,430	20,032	20,260	15,872	270,011
1983	1	442,591	18,451	20,540	8,782	9,669	1,500	84,334	84,110	21,538	21,530	16,665	300,011
		446,771+	18,499+	20,590	8,785+	9,714	1,500	84,542	84,310	21,674	21,670	16,825	303,011
Transactions in period													
	AEAB	AEBQ	AEBT	AEBW	AEBZ	AECB	AECE	AECI	AECJ	AECO	AECQ	AEBJ	AEBJ
1978	26,375	123		-449	572	-412	4,710		1,020		1,062	19,011	19,011
1979	40,829	1,540		115	1,425	-615	8,573		902		-11	30,011	30,011
1980	46,386	2,374		768	1,606	-712	9,622		1,278		2,803	31,011	31,011
1981	52,701	252		-1,879	2,131	-799	8,846		2,792		3,177	38,011	38,011
1982	35,620+	-2,213		-781	-1,432	-52	12,841		1,734+		4,105	19,011	19,011
1981	4	14,245	-299	-545	-706	407	104	2,621	2,614	967	1,227	626	10,011
1982	1	12,093	-864	869	-948	84	12	1,716	1,991	641	403	1,418	9,011
	2	3,659	-23	-1,233	-50	27	-4	4,404	4,109	379	203	-80	-1,011
	3	20,048	-479	-773	75	-554	11	3,288	3,155	155	301	1,545	15,011
	4	-180+	-847	-954	142	-989	-71	3,433	3,809	559+	827+	1,222	-4,011
1983	1	9,386	-1,983+	87+	-952+	-1,031	-	3,996	3,676	-196	-438	793	6,011

Source: Bank of England

6.1 UK monetary sector: liabilities and assets

£ million

continued

Liabilities												Overseas sector deposits										
Domestic deposits																						
Total			Public sector			Private sector																
Total			Sterling			Sterling					Other currencies		Non-deposit liabilities (net)									
Total	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Other currencies	Un-adjusted	Seasonally adjusted	Other currencies	Sterling	Other currencies	AEBA	AEBF	AEBI	AEBL								
AEAC	AEAF	AEAI	AEAL	AEAO	AEAR	AEAU	AEAX	AEBA	AEBF	AEBI	AEBA	AEBF	AEBI	AEBL								
1981																						
Aug 19	1,654	783	728	-97	108	2	733	473	145	721	216	286	131	4,046	178							
Sep 16	5,082	727	1,498	-109	-267	-12	562	1,491	714	-438	3,130	257	396	6,622	-281							
Oct 21	5,041	2,092	1,503	360	129	40	978	620	108	198	2,071	-373	508	508	-373							
Nov 18	7,325	588	759	-15	317	-10	505	344	-2	198	2,071	-373	508	508	-373							
Dec 9	1,932	36	167	-180	-311	-28	246	508	-2	198	2,071	-373	508	508	-373							
1982																						
Jan 20	4,177	270	-69	358	120	-13	916	815	-991	-23	3,663	267	4,176	-343	145							
Feb 17	4,384	-260	404	-183	141	-14	-97	243	34	811	4,176	-343	145	145	145							
Mar 17	2,885	-265	741	197	176	87	-367	660	-182	508	2,497	145	939	939	939							
Apr 21	1,773	2,683	1,529	-108	-340	15	1,767	845	1,009	429	-2,278	939	105	105	105							
May 19	1,311	619	913	220	555	-48	316	275	131	181	406	105	105	105	105							
Jun 16	2,642	383	508	-169	-296	4	877	1,129	-329	308	1,441	510	510	510	510							
Ju1 21	6,869	1,641	845	223	-52	-8	693	172	733	568	4,941	-281	89	89	89							
Aug 18	9,161	601	632	-276	88	-25	1,060	727	-158	540	7,931	89	332	332	332							
Sep 15	2,490	-346	393	155	-2	86	152	1,048	-739	-7	2,511	332	919	919	919							
Oct 20	5,577	2,502	1,805	333	327	-39	1,584	893	624	537	1,619	919	-65	-65	-65							
Nov 17	-3,856	-45	-95	-62	62	-55	305	131	-233	470	-4,216	-65	-46	-46	-46							
Dec 8	4,630+	1,233	1,365	96	-32	5	192	452	940	425	3,018	-46	-46	-46	-46							
1983																						
Jan 19	-3,983+	206	82	105	197	10	739	523	-648+	-54	-4,264	129	-268	-268	-268							
Feb 16	2,237	184	1,013	-66	-137	25	-285	615	510	-17	2,338	-268	720	720	720							
Mar 16	346	250	877	-97	-105	-15	330	965	32	434	-1,058	720	1,000	1,000	1,000							
Apr 20	1,176	2,885	1,698+	-51	-90	29	2,778	1,630+	129	438	-3,147+	1,000	483	483	483							
May 18	-1,920	183+	386	-114	-18	-29+	414+	521	-88	98+	-2,684	483	-49	-49	-49							
Jun 15	7,121	1,515	1,416	533+	394+	8	1,080	1,120	-106	734	4,921	-49	-49	-49	-49							
Assets																						
Lending to public sector						Lending to private sector				Lending to overseas sector												
Sterling						Sterling																
Total						Total																
Total	Unadjusted	Seasonally adjusted	Central government	Other	Other currencies	Unadjusted	Seasonally adjusted	Other currencies	Sterling	Other currencies	AEAC	AEBR	AEBU	AEBX	AECA	AECD	AECG	AECJ	AECM	AECR	AECU	
1981																						
Aug 19	1,654	602	-93	565	37	-125	134	896	357	149	537	537	537	537	537	537	537	537	537	537	537	537
Sep 16	5,082	-378	648	-619	241	-34	1,008	935	222	437	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827
Oct 21	5,041	-316	-344	-623	307	96	1,364	503	278	468	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151	3,151
Nov 18	7,325	69	-464	-47	116	24	107	991	817	196	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+	6,112+
Dec 9	1,932	-192	-747	41	-233	-13	157	1,060	333	-60	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982																						
Jan 20	4,177	120	112	-23	143	10	1,240	664	46	-114	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875
Feb 17	4,384	-646	-42	-537	-109	7	464	1,060	350	554+	3,655	3,655	3,655	3,655	3,655	3,655	3,655	3,655	3,655	3,655	3,655	3,655
Mar 17	2,885	389	1,169	107	282	14	-405	-154	4	598	2,285	2,285	2,285	2,285	2,285	2,285	2,285	2,285	2,285	2,285	2,285	2,285
Apr 21	1,773	-388	-1,283	-823	435	-12	3,119	2,113	173	390	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509	-1,509
May 19	1,311	222	248	134	88	-11	915	1,407	339	-60	-94	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463
Jun 16	2,642	522	106	521	1	-6	814	1,055	-94	-57	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463	1,463
Ju1 21	6,869	-959	183	-600	-359	14	2,127	337	-59	302	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444
Aug 18	9,161	338	-411	299	39	15	850	1,838	444	528	6,986	6,986	6,986	6,986	6,986	6,986	6,986	6,986	6,986	6,986	6,986	6,986
Sep 15	2,490	-408	643	-77	-331	1	828	743	-25+	310	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784
Oct 20	5,577	107	-358	295	-188	3	2,512	1,682	14	810	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131
Nov 17	-3,856	-448	-799	143	-591	-27	630	1,248	160	569	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740	-4,740
Dec 8	4,630+	-948	-1,956	-531	-417	-42	843	1,965	432	141	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+	4,204+
1983																						
Jan 19	-3,983+	-1,598	-1,740	-1,567	-31	-11	2,069	1,803	57	535	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+	-5,035+
Feb 16	2,237	-1,630+	-342+	-1,545	-85+	69	1,911+	1,935+	181	-874+	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580
Mar 16	346	113	1,407	709	-596	-9	-100	-10	-314	777	-121	-121	-121	-121	-121	-121	-121	-121	-121	-121	-121	-121
Apr 20	1,176	2,188	467	2,199	-11	19	648	160	-378	902	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203	-2,203
May 18	-1,920	-179	-242	325	-504	19+	856	1,250	391+	-100	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907	-2,907
Jun 15	7,121	199	-628	414+	-215	71	1,799	2,179	559	374	4,119	4,119	4,119	4,119	4,119	4,119	4,119	4,119	4,119	4,119	4,119	4,119

1982 May 19 The changes have been adjusted to exclude the effect of the inclusion of five contributors who transferred from quarterly reporting.
 1982 Aug 18 The changes have been adjusted to exclude the effect of the inclusion of three contributors who transferred from quarterly reporting.
 1982 Oct 20 Data are distorted by the large flows of funds from over subscription Nov 17 to Standard Telephone and Cables plc shares.

Source: Bank of England

6.2 UK monetary sector: analysis of domestic deposits and lending

£ million

Liabilities: domestic deposits

	Public sector						Private sector						Of which: persons, household and individual trust		
	Central government		Local authorities		Public corporations		Other financial institutions		Industrial and commercial companies		Personal sector				
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
															AEDA	AEDB	AEDC	AEDD	AEDE	AEDF	AEDG	AEDH	AEDI	AEDJ	AEDK	AEDL	AEDM	AEDN
976	439	47	244	-	336	26	4,202	1,319	8,862	2,305	20,461	272	15,559	45	
977	476	113	371	-	576	11	4,876	1,339	10,419	2,563	21,018	249	15,320	43	
978	592	80	330	1	390	21	5,805	1,587	11,867	2,897	24,174	315	17,554	56	
978	2	429	81	365	-	476	26	5,162	1,604	11,036	3,157	22,364	362	16,105	47
978	3	418	54	269	-	332	12	5,185	1,612	11,193	2,932	23,451	318	16,798	54
978	4	592	80	330	1	390	21	5,805	1,587	11,867	2,897	24,174	315	17,554	56
979	1	518	95	243	2	394	13	5,361	1,644	11,122	2,586	24,899	355	18,165	51
979	2	401	60	357	1	401	18	5,399	1,707	11,805	2,942	26,580	394	19,260	49
979	3	419	82	236	1	352	17	5,243	1,626	11,638	2,751	28,443	360	20,716	55
979	4	584	93	259	1	414	23	5,515	1,726	11,847	2,991	30,357	485	22,527	101
980	1	472	87	224	4	364	25	5,412	1,863	10,559	3,224	31,395	520	23,341	136
980	2	470	102	345	2	398	51	5,843	1,754	11,730	3,270	33,875	580	25,461	165
980	3	433	123	291	2	374	75	6,197	1,726	12,635	3,322	35,077	618	26,463	203
980	4	831	130	307	-	457	24	6,885	1,855	14,088	3,525	36,598	809	27,744	341
981	1	536	129	333	1	562	42	6,325	2,204	13,544	4,694	37,382	949	29,027	458
981	2	590	138	456	2	522	81	6,732	2,595	15,607	5,728	39,002	1,241	28,956	568
981	3	569	143	364	4	339	91	7,568	3,044	16,594	6,802	39,899	1,431	29,663	633
981	4	680	139	428	3	520	56	8,997	2,145	17,049	6,443	40,286	1,284	29,965	586
981		678	141	484	3	567	58	9,336	3,031	18,128	5,553	46,362	1,265	35,992	563
982	1	602	171	491	1	550	96	9,235	3,034	17,784	6,073	46,930	1,285	36,430	614
982	2	520	10	685	2	599	205	10,091	3,117	17,709	6,571	49,063	1,396	37,708	786
982	3	430	168	725	2	517	131	10,718	3,450	17,780	6,916	49,626	1,393	37,997	755
982	4	598	199	972	9	665	74	12,151	3,311	18,735	7,623	50,005	1,678	38,405	863
983	1	530	199	778	2	660	87	11,486	3,880	18,589	7,910	52,223	1,793	39,540	977
983		530	199	778	2	660	91	11,498	4,064	18,620	7,972	52,283	1,819	39,591	999

Assets: domestic lending

	Lending to public sector						Lending to private sector						Of which: persons, household and individual trust		
	Central government		Local authorities		Public corporations		Other financial institutions		Industrial and commercial companies		Personal sector				
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
															AEBV	AEEB	AEEC	AEEED	AEEE	AEEF	AEEG	AEEH	AEEI	AEEJ	AEEK	AEEL	AEEM	AEEEN
76	7722	1198	3528	498	551	1833	2632	1736	18334	5151	7456	106	4622	24	
77	8942	1701	3930	446	761	1604	2753	1844	20493	5454	8671	124	5121	26	
78	8273	1622	4441	258	764	1271	3392	2200	22875	5811	10489	77	6221	9	
78	2	6939	1749	4286	315	499	1367	3129	2171	21656	6037	9625	143	5704	15
78	3	7446	1673	4151	293	535	1177	3302	2234	21948	5931	9972	90	5929	11
78	4	8273	1622	4441	258	764	1271	3392	2200	22875	5811	10489	77	6221	9
79	1	6125	1607	4880	256	600	1104	3535	2241	24367	5948	11073	59	6486	12
79	2	7171	1521	4858	150	561	991	3778	2565	25770	5621	12105	143	7130	12
79	3	7153	1504	5353	53	904	936	4115	2443	26200	5719	12914	135	7650	12
79	4	8374	1484	5334	48	1272	793	4536	2149	27018	6036	13724	141	7998	14
80	1	5849	1520	6049	39	966	664	4756	2002	28452	6630	14334	218	8134	23
80	2	7205	1403	6148	9	973	641	5128	1965	30093	7015	15519	223	8744	28
80	3	6542	962	6922	10	1094	653	5307	1949	31891	6948	16406	303	9259	30
80	4	9134	851	7019	10	1172	624	5267	1880	32565	6698	17038	274	9622	41
81	1	8079	905	7710	11	790	702	5497	2275	31181	7380	18069	315	10225	50
81	2	7883	230	8402	11	1279	816	5676	2583	33096	8195	19742	440	11211	44
81	3	7961	1	8734	11	1174	948	5763	3196	33867	9710	21513	336	12578	42
81	4	7255		8885	10	1430	981	6012	2461	34466	10763	23286	353	13937	43
81		10515	2	10604	10	1531	988	5727	5833	36229	9515	25464	268	15931	38
82	1	9567	2	10794	10	1418	1069	5774	6680	35701	10224	27668	260	17326	40
82	2	9517	4	10771	11	1472	1069	5931	6849	37425	10648	30261	331	19178	39
82	3	9592	2	10230	10	1459	1127	6407	6798	37263	11252	33235	386	21458	56
82	4	9734	3	9179	32	1521	1135	6711	7759	38262	11738	35365	535	23369	78
83	1	8783	23	8708	122	961	1355	7189	8278	39981	12724	37164	536	24498	63
83		8785	23	8750	122	964	1355	7201	8329	40086	12813	37255	544	24555	63

Source: Bank of England

6.3

Bank of England
Amount outstanding at end of period

£ million

	Issue Department				Banking Department								Assets		
	Liabilities		Assets		Liabilities				Assets				Premises equip- ment and other securi- ties	Notes and coin	
	Notes in circu- lation	Notes in Banking Depart- ment	Govern- ment securi- ties	Other securi- ties	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Govern- ment securi- ties	Advances and other accounts				
	AEFA	AEFB	AEFC	AEFD	AEFE	AEFF	AEFG	AEFH	AEFI	AEFJ	AEFK	AEFL	AEFM		
1976	6,858	17	5,952	923	2,647	17	1,806	326	484	1,905	640	85	18		
1977	8,019	6	7,095	930	2,237	23	1,185	428	586	1,591	486	153	6		
1978	9,122	28	8,085	1,065	2,250	25	1,099	423	689	1,848	206	169	28		
1979	10,089	11	8,635	1,465	1,999	20	805	462	697	1,462	161	365	12		
1980															
Feb 20	9,651	24	8,042	1,633	1,391	26	104	579	667	730	199	437	24		
Mar 19	9,725	25	8,160	1,590	1,252	25	132	378	703	615	203	409	26		
Apr 16	9,977	23	7,789	2,211	1,280	30	216	395	625	558	532	168	23		
May 21	10,062	13	8,463	1,612	1,410	28	219	462	687	867	350	181	14		
Jun 18	9,969	6	8,651	1,324	1,374	33	242	473	611	574	617	176	6		
Ju1 16	10,317	8	8,414	1,911	1,463	32	456	361	598	937	215	302	8		
Aug 20	10,277	23	8,459	1,841	1,371	32	-	679	645	573	473	302	23		
Sep 17	10,146	29	8,587	1,588	1,361	38	-	676	632	534	250	548	29		
Oct 15	10,137	13	8,629	1,521	1,229	36	-	502	677	399	318	499	13		
Nov 19	10,119	6	8,537	1,588	1,333	35	-	581	701	462	255	609	7		
Dec 10	10,611	14	8,430	2,195	1,162	33	-	487	627	447	175	526	15		
1981															
Jan 21	10,086	14	7,115	2,985	2,512	32	-	415	2,050	422	1,562	515	14		
Feb 18	10,160	15	6,766	3,409	1,936	32	-	602	1,288	582	794	546	15		
Mar 18	10,236	14	5,720	4,530	1,964	40	-	568	1,341	454	1,022	474	15		
Apr 15	10,770	5	7,016	3,759	1,846	46	-	466	1,320	417	933	491	5		
May 20	10,608	17	7,404	3,221	1,968	38	-	437	1,478	770	863	317	17		
Jun 17	10,460	15	8,639	1,836	2,093	34	-	519	1,526	612	908	558	15		
Ju1 15	10,701	24	9,186	1,539	2,237	38	-	610	1,575	565	1,039	609	24		
Aug 19	10,663	12	8,110	2,565	2,163	33	-	557	1,559	527	1,005	619	12		
Sep 16	10,650	25	8,740	1,935	2,267	40	-	658	1,554	539	1,083	620	25		
Oct 21	10,551	24	8,406	2,169	2,082	41	-	489	1,538	511	1,043	503	24		
Nov 18	10,530	20	6,489	4,061	2,055	35	-	504	1,501	414	1,106	514	21		
Dec 9	11,001	24	6,329	4,696	2,039	40	-	482	1,503	433	1,026	556	24		
1982															
Jan 20	10,642	8	5,310	5,340	2,201	43	-	588	1,555	701	1,055	436	8		
Feb 17	10,570	5	4,312	6,263	2,126	39	-	518	1,554	465	1,080	576	5		
Mar 17	10,511	14	2,149	8,376	2,351	42	-	559	1,736	760	1,087	490	14		
Apr 21	10,623	27	2,527	8,123	2,259	39	-	557	1,649	347	1,265	620	27		
May 19	10,576	24	2,945	7,655	2,326	39	-	548	1,724	537	1,110	655	24		
Jun 16	10,655	20	3,323	7,352	2,526	41	-	593	1,877	720	1,155	631	20		
Ju1 21	11,042	8	2,601	8,449	2,478	43	-	604	1,816	302	1,376	791	9		
Aug 18	10,880	20	2,991	7,909	2,444	45	-	514	1,870	485	1,509	430	20		
Sep 15	10,854	21	2,175	8,700	2,608	45	-	665	1,883	561	1,254	772	21		
Oct 20	10,759	16	1,860	8,915	2,664	42	-	621	1,986	603	1,260	785	16		
Nov 17	10,789	11	1,956	8,844	2,705	45	-	640	2,005	428	1,313	953	11		
Dec 8	11,271	4	3,217	8,058	2,754	41	-	647	2,051	456	1,283	1,011	4		
1983															
Jan 19	10,814	11	3,526	7,299	4,143	1,443	-	571	2,114	488	1,346	2,298	11		
Feb 16	10,910	15	3,919	7,006	5,036	2,286	-	537	2,199	462	1,363	3,196	15		
Mar 16	11,008	17	3,655	7,370	4,737	1,912	-	628	2,182	424	1,399	2,897	17		
Apr 20	11,120	10	4,071	7,059	2,618	38	-	573	1,993	475	1,274	858	10		
May 18	11,142	8	4,238	6,912	2,639	41	-	563	2,021	408	1,264	959	8		
Jun 15	11,212†	8†	4,978†	6,242†	2,827†	41†	-	691†	2,081†	504†	1,339†	976†	8		

Source: Bank of Eng

6.4 Liabilities of the monetary authorities

£ million

	Notes and coin in circulation outside the Bank of England				Liabilities of the Banking Department						
	In circulation with the public		Held by banks (till money)		Bankers' deposits				Wide monetary base (sub-total of cols 1-3a)		
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Operational deposits	Cash ratio deposits	Special deposits	Other liabilities	Unadjusted	Seasonally adjusted	
	1		2		3a	3b	4	5	6		
Amounts outstanding											
	AEGA		AEGC			AEGE		AEGH		AEGI	AEGJ
1976	6,106		784			308		1,143		486	7,198
1977	6,832		812			338		1,062		561	7,982
1978	7,943		849			389		992		709	9,180
1979	9,031		914			460		550		679	10,405
1980	9,763		945			516		116		701	11,225
		AEGB		AEGD							
1981											AEGK
Jul 15	10,486	10,204	951	994		610		-	1,627	12,047	11,808
Aug 19	10,459	10,283	939	1,048		557		-	1,607	11,955	11,888
Oct 21	10,378	10,359	908	1,014	166	323		-	1,593	11,452	11,539
	10,382	10,370	891	1,010	181	323		-	1,551	11,454	11,561
Nov 18	10,337	10,325	936	1,055	181	323		-	1,551	11,454	11,561
Dec 9	10,695	10,353	1,053	1,102	159	323		-	1,557	11,907	11,614
1982											
Jan 20	10,413	10,503	987	1,077	244	344		-	1,613	11,644	11,824
Feb 17	10,383	10,455	951	1,080	174	344		-	1,608	11,508	11,709
Mar 17	10,463	10,486	813	957	217	342		-	1,792	11,493	11,660
Apr 21	10,455	10,425	934	969	216	341		-	1,702	11,605	11,610
May 19	10,465	10,451	881	981	155	393		-	1,778	11,501	11,587
Jun 16	10,553	10,500	883	1,009	200	393		-	1,933	11,636	11,709
Jul 21	10,867	10,511	991	1,025	211	393		-	1,873	12,069	11,747
Aug 18	10,750	10,598	949	1,054	121	393		-	1,930	11,820	11,773
Sep 15	10,788	10,680	888	979	274	391		-	1,943	11,950	11,933
Oct 20	10,702	10,687	885	988	230	391		-	2,042	11,817	11,905
Nov 17	10,760	10,760	874	986	204	436		-	2,065	11,838	11,950
Dec 8	10,196	10,832	945	1,016	211	436		-	2,107	12,352	12,059
1983											
Jan 19	10,825	10,899	889	984	135	436		-	3,572	11,849	12,018
Feb 16	10,965	11,049	833	958	101	436		-	4,500	11,899	12,108
Mar 16	11,103	11,133	786	925	192	436		-	4,109	12,081	12,250
Apr 20	11,194	11,157	821	892	137	435		-	2,045	12,152	12,186
May 18	11,263	11,177	853	952	96	468		-	2,076	12,212	12,225
Jun 15	11,348†	11,296†	877†	1,001†	223†	468†		-	2,136†	12,448†	12,520†
Transactions in period											
	AEGL	AEGM	AEGN	AEGO		AEGP		AEGS	AEGT	AEGU	AEGV
1981											
Jul 15	213	-11†	32	-56		91		-	52	336	24
Aug 19	-27	81	-12	54		-53		-	-20	-92	82
Oct 21	-78	-20	-21	-32	-169	-	-	-	-16	-268	-221
Nov 18	4	12	-17	-5	15	-	-	-	-42	2	22
Dec 9	357	28	117	47	-22	-	-	-	6	452	53
1982											
Jan 20	-289	156†	-66	-25	85	21	-	-	56	-270	216
Feb 17	-30	-48	-36	3	-70	-	-	-	-5	-136	-115
Mar 17	80	32	-138	-124	43	-2	-	-	184	-15	-49
Apr 21	-8	-59	121	12	-1	-1	-	-	-90	112	-48
May 19	10	27	-53	11	-61	52	-	-	76	-104	-23
Jun 16	88	50	2	28	45	-	-	-	155	135	123
Jul 21	314	12	108	16	11	-	-	-	-60	433	39
Aug 18	-117	89	-42	28	-90	-	-	-	57	-249	27
Sep 15	38	84	-61	-76	153	-2	-	-	13	130	161
Oct 20	-86	8	-3	9	-44	-	-	-	99	-133	-27
Nov 17	58	74	-11	-3	-26	45	-	-	23	21	45
Dec 8	436	73	71	30	7	-	-	-	42	514	110
1983											
Jan 19	-371	68	-56	-33	-76	-	-	-	1,465	-503	-41
Feb 16	140	150	-56	-26	-34	-	-	-	928	50	90
Mar 16	138	85	-47	-33	91	-	-	-	-391	182	143
Apr 20	91	26	35	-33	-55	-1	-	-	-2,064	71	-62
May 18	89	41	32	59	-41	33	-	-	31	80	59
Jun 15	65†	99†	24†	49†	127†	-	-	-	60†	216†	275

Source: Bank of England

1981 Nov 18 Up to November 18 1981 the figures are on the basis of the old banking sector; thereafter on the basis of the new monetary sector.

6.5 Banks: summary of monthly reporting institutions

£ million

	Sterling liabilities				Sight deposits				Time deposits			
	Total liabilities or assets	Total sterling liabilities	Notes outstanding	Total deposits	UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas
1982												
May 19	460,691	141,264	644	118,949	4,046	1,180	23,526	3,290	23,741	573	43,313	11,985
Jun 16	469,091	143,349	654	120,773	4,012	1,014	23,963	3,507	24,788	634	43,626	11,881
Jul 21	483,987	147,271	675	124,416	4,205	1,243	24,329	3,590	25,849	629	44,174	12,386
Aug 18	501,791	149,085	655	126,570	4,290	904	24,498	3,902	26,515	674	44,584	12,763
Sep 15	510,089	151,386	663	128,283	4,639	919	24,785	3,686	27,023	821	44,784	12,995
Oct 20	524,320	158,326	671	131,968	5,632	1,276	24,998	3,988	28,494	799	44,954	13,153
Nov 17	535,275	157,188	678	133,250	5,052	1,050	25,945	4,120	28,819	956	45,181	13,520
Dec 8	540,074	158,561	716	134,649	5,887	992	26,662	3,748	28,542	1,119	44,796	14,377
1983												
Jan 19	556,902	161,267	680	136,691	5,785	1,147	26,475	3,813	29,971	1,086	45,602	14,377
Feb 16	564,407	159,822	701	135,772	5,627	1,157	25,891	3,766	29,384	994	45,649	14,433
Mar 16	581,101	161,878	720	137,160	5,246	1,111	26,370	3,780	30,213	951	45,779	14,762
Apr 20	564,912	166,368	733	140,349	6,381	1,244	27,690	4,056	28,956	770	47,041	15,077
May 18	553,640†	166,800†	737	140,927†	7,057†	1,088	27,590	4,078	28,819†	813	47,534†	15,135†
Jun 15	567,277	167,959	745†	142,174	7,113	1,291†	27,957†	4,436†	27,592	1,081†	48,247	15,540

	Sterling liabilities			Other currency liabilities							
	Certificates of deposit	Items in suspense and transmission	Capital and other funds	Total deposits	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds	Eligible liabilities
					UK monetary sector	Other UK	Overseas				
	AEHK	AEHL	AEHM	AEHN	AEHO	AEHP	AEHQ	AEHR	AEHS	AEHT	AEHX
1982											
May 19	7,293	4,013	17,659	314,815	68,537	10,224	187,743	48,310	1,808	2,805	84,815
Jun 16	7,350	3,984	17,938	321,108	69,696	10,261	190,146	51,006	1,919	2,715	85,262
Jul 21	8,011	4,322	17,857	332,355	73,455	10,922	193,997	53,982	1,703	2,658	87,746
Aug 18	8,440	4,049	17,811	347,989	79,690	10,925	202,202	55,171	1,972	2,744	89,096
Sep 15	8,631	4,257	18,182	353,704	80,792	10,580	209,163	53,169	2,258	2,742	89,838
Oct 20	8,674	6,606	19,082	361,189	82,737	10,923	213,395	54,134	1,957	2,847	93,422
Nov 17	8,606	4,114	19,147	373,244	84,323	11,269	221,129	56,523	1,919	2,924	92,874
Dec 8	8,525	3,986	19,210	376,259	84,887	12,081	221,993	57,299	2,121	3,133	93,310
1983											
Jan 19	8,434	4,250	19,647	389,789	89,554	12,145	232,017	56,073	2,498	3,349	94,512
Feb 16	8,871	3,757	19,592	398,681	90,148	12,584	238,147	57,802	2,451	3,453	93,824
Mar 16	8,948	4,083	19,915	412,816	96,363	13,005	243,539	59,909	2,759	3,648	94,362
Apr 20	9,135	4,307	20,980	392,596	89,368	12,706	231,023	59,498	2,240	3,708	96,545
May 18	8,812	4,124	21,011†	380,729	82,250†	12,690†	228,002†	57,788	2,326	3,785†	97,452†
Jun 15	8,916†	4,018†	21,022	393,109†	83,134	12,692	235,796	61,488†	2,306†	3,903	98,944

	Sterling assets									
	Total sterling assets	Notes and coin	Balances with Bank of England			Market loans				
			Special and cash ratio deposits	Other	London discount market	Secured	Unsecured	Other monetary sector	Certificates of deposit	UK local authorities	Overseas
	AEHW	AEIA	AEIB	AEIC	AEID	AEIE	AEIF	AEIG	AEIH	AEIK
1982										
May 19	141,988	1,466	391	154	4,374	17	24,602	3,852	5,813	3,859
Jun 16	143,858	1,476	391	196	4,801	12	25,553	3,653	5,758	3,663
Jul 21	147,953	1,605	391	216	4,250	24	26,613	3,934	5,696	3,494
Aug 18	150,195	1,546	391	120	4,850	26	27,655	4,173	5,683	3,741
Sep 15	152,678	1,490	390	269	4,834	18	28,258	4,414	5,436	3,846
Oct 20	159,819	1,495	389	229	5,046	18	30,638	4,276	5,265	4,018
Nov 17	158,859	1,495	434	202	5,029	25	30,199	4,503	5,104	4,096
Dec 8	159,595	1,586	434	209	4,685	20	30,695	4,573	4,984	4,451
1983										
Jan 19	162,241	1,497	434	131	4,765	15	31,942	4,183	4,837	4,589
Feb 16	160,790	1,471	434	97	4,888	28	31,441	4,506	4,852†	4,175
Mar 16	162,540	1,446	434	189	5,050	15	31,840	4,502	4,762	4,323
Apr 20	166,826	1,493	433	135	5,524	29	32,103	4,517	4,731	4,547
May 18	167,018†	1,532	465	94	5,106	30	32,360†	4,565	4,597	4,400
Jun 15	168,437	1,559†	465†	219†	5,286†	38†	31,330	5,031†	4,405	4,554†

Source: Bank of England

6.5 Banks: summary of monthly reporting institutions

continued

£ million

	Sterling assets(continued)							
	UK and NI Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	Advances			
					Total	UK public sector	UK private sector	Overseas
AEIL	AEIM	AEIN	AEIO	AEIP	AEIQ	AEIR	AEIS	
1982								
May 19	335	195	1,459	236	75,800	4,088	65,593	6,119
Jun 16	408	257	1,355	251	76,590	3,947	66,363	6,280
Jul 21	347	242	1,211	251	79,557	3,830	69,180	6,547
Aug 18	381	293	1,440	238	80,182	3,778	69,615	6,790
Sep 15	371	337	1,416	239	81,365	3,663	70,779	6,924
Oct 20	381	423	1,516	246	85,345	3,684	74,227	7,433
Nov 17	466	343	1,545	264	84,762	3,378	73,672	7,712
Dec 8	313	226	1,335	253	85,304	3,282	74,286	7,736
1983								
Jan 19	277	220	1,482	256	86,648	3,284	75,374	7,990
Feb 16	224	282	1,473	270	86,610†	3,119†	75,981	7,510
Mar 16	274	316	1,484	255	86,866	2,548	76,397	7,920
Apr 20	375	323	1,476	313	89,162	2,753	77,819	8,590
May 18	426	335	1,705	298	89,516	2,411	78,310†	8,796
Jun 15	411†	335†	1,576†	346†	90,975	2,347	79,701	8,928†

	Sterling assets(continued)						Other currency assets					
	Investments			Miscellaneous assets			Miscellaneous assets					
	British government stocks	Public sector	Other	Items in suspense and collections	Assets leased	Other	Items in suspense and collections	Assets leased	Other			
										AEJA	AEJD	AEJE	AEJF	AEJG	AEJH	AEJI	AEJJ	AEJK
1982												
May 19	4,047	478	3,442	6,527	1,125	3,815	1,435	20	1,557			
Jun 16	4,091	467	3,469	6,512	1,139	3,816	1,501	21	1,511			
Jul 21	4,068	453	3,513	7,129	1,143	3,814	1,365	20	1,473			
Aug 18	4,118	401	3,560	6,407	1,137	3,853	1,576	20	1,565			
Sep 15	4,045	394	3,721	6,846	1,131	3,857	1,894	20	2,244			
Oct 20	4,130	377	3,801	7,188	1,127	3,909	1,655	20	2,756			
Nov 17	4,264	392	3,807	6,807	1,115	4,007	1,593	21	3,112			
Dec 8	4,231	361	3,797	7,023	1,076	4,038	1,782	20	3,265			
1983												
Jan 19	4,303	354	3,864	7,121	1,167	4,156	2,179	19	3,747			
Feb 16	3,850	327	4,041	6,434	1,158	4,229	1,959	19	4,625			
Mar 16	4,137	333	4,106	6,825	1,142	4,242	1,894	19	3,560			
Apr 20	4,399	335	4,193	7,332	1,134	4,272	1,749	18	3,200			
May 18	4,698	320†	4,301†	6,852	1,126	4,294	1,729	18	3,181			
Jun 15	4,933†	310	4,309	6,924†	1,115†	4,316†	1,784†	18†	3,129†			

	Other currency assets(continued)												
	Market loans and advances							Investments				Acceptances	
	Total	of which Advances	UK monetary sector	Certifi- cates of deposit	United Kingdom		Overseas	Bills	Total	UK invest- ments	Overseas invest- ments	Sterling	Other currenc
					Public sector	Private sector							
AEJL	AEJM	AEJN	AEJO	AEJP	AEJQ	AEJR	AEJS	AEJT	AEJU	AEJV	AEJW	AEJX	
1982													
May 19	307,931	77,201†	64,738	5,573	978	17,158	219,484	986	6,774	313	6,461	11,718	82
Jun 16	314,100	78,800	65,807	5,542	1,011	17,408	224,332	1,087	7,013	286	6,726	11,562	85
Jul 21	324,666	80,621	69,226	5,854	1,021	17,517	231,048	1,164	7,346	311	7,036	11,834	86
Aug 18	339,706	83,115	75,021	6,119	1,038	18,118	239,410	1,186	7,543	305	7,238	12,216	97
Sep 15	344,431	84,360	76,339	5,911	1,048	18,267	242,866	1,105	7,715	315	7,401	12,699	96
Oct 20	351,007	85,770	78,761	6,277	1,049	18,510	246,411	1,024	8,039	279	7,760	12,859	1,19
Nov 17	362,058	91,232	79,025	6,809	1,087	19,735	255,401	1,055	8,579	292	8,286	13,197	1,18
Dec 8	365,773	91,389	80,013	7,200	1,028	19,946	257,585	1,070	8,570	308	8,262	12,198	1,26
1983													
Jan 19	378,403	97,008†	84,667	7,491	1,064	20,667	264,514	1,149	9,164	297	8,868	12,695	1,24
Feb 16	386,099	98,760	85,709	7,540	1,151	21,215	270,484	1,157	9,759	306	9,453	12,880	1,25
Mar 16	401,845	101,158	93,538	7,895	1,167	21,434	277,811	1,166	10,076	336	9,739	13,368	1,21
Apr 20	381,904	97,897	85,540†	7,791	1,174	20,420	266,980†	1,135	10,079	368	9,711	12,603	1,05
May 18	370,258†	97,768	78,044	7,867	1,176	20,654	262,518	1,124†	10,312	344	9,968	12,357†	1,12
Jun 15	382,167	100,359	78,888	8,342†	1,284†	21,656†	271,997	1,139	10,604†	373†	10,231†	12,034	1,10

Source: Bank of England

6.6 Discount market

£ million

Liabilities: borrowed funds							Other currencies			
Sterling										
Total	of which:		Bank of England	Other UK monetary sector	Other UK	Overseas	Total	UK monetary sector	Other UK	Overseas
	Call and overnight	Other									AEKH	AEKI	AEKJ	AEKK
AEKA	AEKB	AEKC	AEKD	AEKE	AEKF	AEKG	AEKH	AEKI	AEKJ	AEKK
1982										
May 19	4,711	4,374	337	-	4,378	329	117	87	21	9
Jun 16	5,172	4,749	423	-	4,809	356	73	40	17	16
Jul 21	4,836	4,368	468	201	4,293	330	108	81	19	8
Aug 18	5,687	5,114	573	294	4,973	411	242	207	16	19
Sep 15	5,271	4,894	377	33	4,870	363	324	292	17	15
Oct 20	5,427	5,046	381	-	5,082	338	355	306	22	27
Nov 17	5,605	5,082	523	-	5,158	422	226	191	28	7
Dec 8	5,124	4,701	423	-	4,733	387	162	136	17	9
1983										
Jan 19	5,285	4,810	475	-	4,810	473	214	166	20	28
Feb 16	5,414	4,952	462	-	4,944	464	156	109	22	25
Mar 16	5,608	5,197	411	9	5,113	481	283	238	21	24
Apr 20	6,112	5,707	405	-	5,579	529	221	173	35	13
May 18	5,680	5,272	408	-	5,178	499	137	109	22	6
Jun 15	6,031†	5,535†	496†	50†	5,373†	595†	142†	107†	25†	10†

Assets

Sterling							Other currencies			
Total	Cash deposits with the Bank of England	UK and NI Treasury bills	Other bills			Funds lent				
			UK local authority	Other public sector	Other bills	UK monetary sector	Certificates of deposit	UK local authorities	Other UK	Overseas
AEKL	AEKM	AEKN	AEKO	AEKP	AEKQ	AEKR	AEKS	AEKT	AEKU	AEKV
1982										
May 19	4,906	2	77	99	24	2,628	150	1,142	129	32
Jun 16	5,382	2	183	228	19	2,737	45	1,227	130	50
Jul 21	4,988	2	53	75	14	2,017	227	1,636	141	86
Aug 18	5,834	2	88	171	13	2,995	24	1,605	145	19
Sep 15	5,422	2	55	210	-	2,275	144	1,777	148	33
Oct 20	5,545	2	137	94	-	2,048	122	1,972	154	53
Nov 17	5,764	2	245	81	-	2,361	131	1,664	155	128
Dec 8	5,277	2	70	35	5	2,354	354	1,468	153	31
1983										
Jan 19	5,486	2	32	71	-	2,096	384	1,945	151	62
Feb 16	5,609	2	60	26	-	2,334	195	2,087	151	116
Mar 16	5,800	2	165	246	5	2,166	116	2,308	166	86
Apr 20	6,348	2	128	131	4	3,135	28	2,262	147	31
May 18	5,924	2	114	146	4	2,999	30	1,996	143	31
Jun 15	6,274†	2†	116†	232†	-	3,269†	20†	1,792†	139†	88†

Assets (continued)

Sterling (continued)							Other currencies			
Investments										
British government stocks										
0 to 1 year	1 to 5 years	Over 5 years	UK local authority securities	Other	Other sterling assets	Total	Certificates of deposit	Bills	Other	
										AEKW	AEKX	AEKY	AEKZ	AELA	AELB	AELC	AELD	AELE	AELF
1982										
May 19	28	306	16	252	13	8	119	92	19	
Jun 16	286	194	19	240	14	8	95	53	40	
Jul 21	193	226	51	241	18	7	113	87	24	
Aug 18	150	278	89	226	21	7	246	217	24	
Sep 15	153	319	68	210	21	7	327	291	31	
Oct 20	177	445	95	216	22	8	356	332	20	
Nov 17	170	468	111	214	25	8	236	211	18	
Dec 8	236	265	54	216	25	9	182	149	24	
1983										
Jan 19		441		227	25	45	230	167	54	
Feb 16		365		205	26	42	173	122	45	
Mar 16		293		184	27	36	297	255	30	
Apr 20		256		149	35	40	221	191	16	
May 18		237		159	38	25	139	104	18	
Jun 15		401†		152†	37†	26†	141†	122†	14†	

Source: Bank of England

6.7 Advances and acceptances to UK residents by banks in the United Kingdom

£ million

	Total advances and acceptances	Manufacturing									Other manufacturing
		Total	Food, drink and tobacco	Chemicals and allied industries	Metal manufacture	Electrical engineering	Other engineering and metal goods	Ship-building	Vehicles	Textiles, leather and clothing	
Amount outstanding in sterling and foreign currencies											
	AFAA	AFAD	AFAG	AFAJ	AFAM	AFAP	AFAS	AFAV	AFAY	AFBB	AFBE
1982 May	93652	22000	3716	3490	1267	1770	3771	768	1531	1364	4323
Aug	98771+	22858	3367	3662	1288	1975+	4021	826	1662	1420	4637+
Nov	104403	23418	3860	3665	1242	2072	4003	806	1709	1328	4732
1983 Feb	110918	23573+	3631	3809+	1342	1946	4190+	917+	1516	1291	4931
May	111425	22389	3428+	3309	1209+	1781	4076	919	1381+	1298+	4987
Changes in sterling											
	AFAB	AFAE	AFAH	AFAK	AFAN	AFAQ	AFAT	AFAW	AFAZ	AFBC	AFBF
1982 May	5314+	678+	263+	-193	111	36+	122	58	161	36+	84
Aug	3923	596	-406	144+	3+	182	207	56	93	70	245
Nov	3955	76	308	-98	-87	76	-71	-28	12	-97	61
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	1137	-915	-181	-292	-101	-117	-46	5	-139	-8	-36
Changes in foreign currencies											
	AFAC	AFAF	AFAI	AFAL	AFAO	AFAR	AFAU	AFAX	AFBA	AFBD	AFBG
1982 May	-28	105	42	-29	31	32	-27	-3	41	15	4
Aug	616	130	38	-6	10	18	22	-	30	-19	36
Nov	238	149	130	19	21	-2	3	5	13	-4	-36
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	1097	65	32+	-154+	-12+	-22+	-17+	1	27+	28+	181
Other production											
	Total	Agriculture, forestry and fishing	Mining and quarrying	Construction	Services						
					Total	Transport and communication	Public utilities & national government	Local government	Retail distribution	Other distribution	Professional and miscellaneous
Amount outstanding in sterling and foreign currencies											
	AFBN	AFBQ	AFBT	AFBW	AFDA	AFDD	AFDG	AFDJ	AFDM	AFDP	AFDS
1982 May	9591	4020	2366	3205	29259	3322	1307	2802	4024	6401	11403
Aug	10013	4327	2322	3363	29940	3456	1151	2695+	4164	6794	11680
Nov	10652	4447	2714	3491	31455	3573+	1245	2383	4450	7196	12609
1983 Feb	10976+	4455	2898+	3623	33198+	3982	1233+	2117	4422+	7841+	13602
May	11079	4696+	2713	3670+	32713	3834	853	1879	4617	7587	13942
Changes in sterling											
	AFBO	AFBR	AFBU	AFBX	AFDB	AFDE	AFDH	AFDK	AFDN	AFDQ	AFDT
1982 May	344+	261+	26	57	1874+	209	152	165	350+	280+	717
Aug	394	307	-20	108	342	82	-162+	-103	112	107	305
Nov	457	121	203	134+	953	-66	90	-312	285	92	865
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	156	242	-137	51	-302	-47	-367	-231	171	-155	328
Changes in foreign currencies											
	AFBP	AFBS	AFBV	AFBY	AFDC	AFDF	AFDI	AFDL	AFDO	AFDR	AFDU
1982 May	-29	-3	-149	123	-131	-19	-24	3	-8	-160	78
Aug	-22	-	-63	41	176	5	-7	-8	26	210	-50
Nov	60	-3	93	-30	149	67	-27	-1	-6	109	6
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	96	2+	69	25+	224	19	29	1+	34	66	74
Financial											
	Total	Hire purchase finance houses			Property companies	Other financial		Persons			
								Total (all advances)	For house purchase	Other	
Amount outstanding in sterling and foreign currencies											
	AFFA	AFFD			AFFG	AFFJ		AFFA	AFFD	AFFG	
1982 May	15536	1840			3248	10449		17265	6906	10359	
Aug	16685+	1889			3302+	11494+		19275	8282	10993	
Nov	17709	1924			3523	12262		21169	9484	11685	
1983 Feb	20733	2030			3682	15021		22439	10267	12171	
May	21431	2045+			3856	15529		23812+	11127+	12685+	
Changes in sterling											
	AFFB	AFFE			AFFH	AFFK		AFFB	AFFG	AFFH	
1982 May	750+	273+			229+	248+		1667	1051	616	
Aug	575	39			61	475		2016	1377	639	
Nov	576	32			196	348		1893	1203	690	
1983 Feb	..	..			..	..		1263	779+	484+	
May	824	10			181	632		1373+	860	514	
Changes in foreign currencies											
	AFFC	AFFF			AFFI	AFFL		AFFC	AFFG	AFFI	
1982 May	15	43			4	-32		12	-	12	
Aug	340	8			-6	338		-8	-1	-7	
Nov	-117	-4			2	-115		-3	-	-2	
1983 Feb	..	..			..	..		5	4	1	
May	702+	13+			23+	666+		11+	2+	8+	

Source: Bank of England

6.7 Advances to UK residents by banks in the United Kingdom

£ million

continued

	Total advances	Manufacturing								Textiles, leather and clothing	Other manufacturing
		Total	Food, drink and tobacco	Chemicals and allied industries	Metal manufacture	Electrical engineering	Other engineering and metal goods	Ship-building	Vehicles		
Amount outstanding in sterling and foreign currencies											
	AFHA	AFHD	AFHG	AFHJ	AFHM	AFHP	AFHS	AFHV	AFHY	AFIB	AFIE
1982 May	85111+	17689	2789	2542	960	1403	3409	759	978	1217	3634
Aug	89945	18429	2596	2579	1031	1558	3577	808	1129	1272	3877
Nov	95029	18846	2995	2710	969	1636	3538	796	1075	1171	3955
1983 Feb	101466	19044+	2733	2786+	1021	1571	3791	909+	941	1182	4110+
May	102501	18144	2656+	2388	928+	1406+	3619+	912	914+	1174+	4148
Changes in sterling											
	AFHB	AFHE	AFHH	AFHK	AFHN	AFHQ	AFHT	AFHW	AFHZ	AFIC	AFIF
1982 May	4305+	-63+	2246+	-295+	57	5+	93	60	-57+	31	8+
Aug	3725	567	2008	65	51	132	132	48	113	68	195
Nov	3487	-57	2226	-14	-90	60	-84	-20	-83	-103	61
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	1714	-581	1955	-181	-56	-119	-102	7	-34	-16	-24
Changes in foreign currencies											
	AFHC	AFHF	AFHI	AFHL	AFHO	AFHR	AFHU	AFHX	AFIA	AFID	AFIG
1982 May	67	95	41	-21	30	32	-14	-2	16	15	-1
Aug	523	45	27	-60	13	14	16	-	32	-17	20
Nov	179	156	127	68	9	-4	-3	5	10	-7	-49
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	882	-8	30+	-166+	-19+	-22+	-21+	1	27+	18+	143
Other production											
	Total	Agriculture, forestry and fishing	Mining and quarrying	Construction	Services						
					Total	Transport and communication	Public utilities & national government	Local government	Retail distribution	Other distribution	Professional scientific and miscellaneous
Amount outstanding in sterling and foreign currencies											
	AFJA	AFJD	AFJG	AFJJ	AFKA	AFKD	AFKG	AFKJ	AFKM	AFKP	AFKS
1982 May	9139	3998	2003	3138	27155	3207	1276	2802	3650	5240	10981
Aug	9555	4295	1988	3271	27700	3323	1095	2692	3668	5601	11320
Nov	10201	4425	2374	3402	28961	3413	1187	2380	3872	5941	12169
1983 Feb	10517+	4431	2533+	3553	30536+	3811+	1102+	2107	4005	6417+	13093
May	10717	4664+	2457	3597+	30273	3690	784	1878+	4189+	6269	13463+
Changes in sterling											
	AFJB	AFJE	AFJH	AFJK	AFKB	AFKE	AFKH	AFKK	AFKN	AFKQ	AFKT
1982 May	295	262+	-32	64	1801+	180+	222	165	369	148	717+
Aug	388+	297	10	82+	176	65	-187	-103	-11	49	363
Nov	465	130	197	138	771	-89	88+	-312	208	92	783
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	234	234	-46	46	-64	-20	-316	-226	155	4	336
Changes in foreign currencies											
	AFJC	AFJF	AFJI	AFJL	AFKC	AFKF	AFKI	AFKL	AFKO	AFKR	AFKU
1982 May	-26	-3	-146	122	-53	-19	-24	3	-6	-84	77
Aug	-22	-1	-63	42	190	-2	-9	-8	27	230	-48
Nov	60	-2	93	-30	82	58	-28	-1	-10	56	8
1983 Feb	..	..	..	..	..	..	..	..	..	..	..
May	96	1+	69	26+	114	-88	2	-	39+	62	97+
Financial											
	Total	Hire purchase finance houses		Property companies	Other financial			Persons			
					Total			Total	For house purchase	Other	
Amount outstanding in sterling and foreign currencies											
	AFLA	AFLD		AFLG	AFLJ		AFGA		AFGD		AFGG
1982 May	13862	1162		3223	9477		17265		6906		10359
Aug	14987	1279		3294+	10414+		19275		8282		10993
Nov	15851	1282		3513	11055		21169		9484		11685
1983 Feb	18929+	1417		3670	13843		22439		10267		12171
May	19555	1443+		3850	14261		23812+		11127+		12685+
Changes in sterling											
	AFLB	AFLE		AFLH	AFLK		AFGB		AFGE		AFGH
1982 May	605+	222+		218+	3126+		1667		1051		10359
Aug	578	106		78	3520		2016		1377		10993
Nov	416	1		194	3741		1893		1203		11685
1983 Feb	..	..		..	..		..		..		..
May	752	22		186	5111		1263		779+		12171
Changes in foreign currencies											
	AFLC	AFLF		AFLI	AFLI		AFGC		AFGF		AFGI
1982 May	39	43		4	-7		12		-		12
Aug	319	8		-6	318		-8		-1		-7
Nov	-116	-4		2	-115		-3		-		-2
1983 Feb	..	..		..	..		..		..		..
May	670+	13+		23+	635+		11+		2+		8+

1982 Feb Due to the implementation of the new monetary sector, changes for the November 1981-February 1982 period cannot be calculated.
 1983 Feb Market loans to 'UK public corporations' and to 'UK private sector' were classified as advances from February 1983. Changes for February 1983 are therefore not shown except for lending to persons which is thought not to have been affected.

Source: Bank of England

Section 7: Other financial institutions

7.1 Sources and uses of funds of other financial institutions

£ million

		Sources of funds																	
		Deposits										Net in-flow into Life assurance and pension funds		Official loans		Other liabilities		Accruals adjustment	Residual
		Total	Building societies	Trustee savings banks	NSB Investment account	Other	Bank borrowing	Unit trust units	Property unit trust units and LAMIT	Capital issues	AALV	AGQi	AGQJ	AGQK	AAMA	AGQ			
												UK	Overseas						
1978		AGQA	AGQB	AGQC	AGQD	AGQE	AALO	AGQF	AGQG	AGQH	AALV	AGQi	AGQJ	AGQK	AAMA	AGQ			
1978		16,250+	4,822	421	-214	-91	1,082	235	81	83	7,762	-5	109	81	104	1,771			
1979		19,246	5,769	522	326	107	1,351	58	107	90	10,052	-4	-8	-33	519	3,391			
1980		21,976	7,159	417	341	170	632	77	122	88	11,552	-4	88	-124	720	7,711			
1981		23,398	7,196	313		-96	848	457	221	279	12,824	-1	119	200	125	9,111			
1982		27,280	10,275				1,807	474	60	10	13,130+	-	149+	254+	-95+	1,211			
1978	1	4,207	1,286	106	129	63	257	65	15	33	1,971	-2	36	28	-502	7,711			
	2	4,149	1,073	89	40	-156	334	100	20	51	1,952	-1	13	18	72	5,111			
	3	3,509+	1,033	118	-404	13	377	33	22	-3	1,827	-1	50	-52	269	2,211			
	4	4,385	1,430	108	21	-11	114	37	24	2	2,012	-1	10	87	265	2,211			
1979	1	4,290	1,206	216	99	-42	278	20	27	39	2,567	-1	73	17	-421	2,211			
	2	5,253	1,443	136	75	-9	727	12	36	12	2,398	-1	-136	-39	203	3,391			
	3	5,144	1,430	147	72	296	249	19	34	26	2,490	-1	89	8	472	-1,111			
	4	4,559	1,690	23	80	-138	97	7	10	13	2,597	-1	-34	-19	265	-1,111			
1980	1	4,413	1,207	135	76	-107	83	-9	9	25	2,694	-1	21	41	-414	6,111			
	2	5,488	1,676	101	39	263	466	11	23	9	2,763	-1	68	6	263	-1,111			
	3	6,000	1,823	115	73	-132	173	14	33	-9	3,213	-1	-17	35	494	-1,111			
	4	6,075	2,453	66	153	146	-90	61	57	63	2,882	-1	16	-206	377	-1,111			
1981	1	5,336	1,853	142		-205	514	133	55	132	3,277	-	44	47	-882	2,211			
	2	6,688	2,134	58		53	195	145	88	112	3,175	-	29	-61	321	4,111			
	3	6,341	1,597	107		8	485	83	36	18	3,282	-	24	5	424	2,211			
	4	5,033	1,612	6		48	-346	96	42	17	3,090	-1	22	209	262	2,211			
1982	1	5,602	1,740				599	92	17	8	3,771+	-	-37	382	-902	2,211			
	2	6,584	2,542				256	88	27	-1	2,753	-	6	480	192+	2,211			
	3	7,533	2,645				216	95	6	-19	3,384	-	128+	-129+	484	2,211			
	4	7,561	3,348				736	199	10	22	3,222	-	52	-479	131	2,211			
1983	1	5,899	1,907				360	329	11+	-11	3,791	-	38	-166	-1,024	2,211			

		Uses of funds													
		Liquid assets		British government securities	Local authority longer term debt	UK company securities		Overseas securities		Loans and mortgages		Other financial assets		Land and property group	
		Total	Bank deposits	Other		Ordinary shares	Other	Company	Government securities	For house purchase	Other	UK	Overseas	rent	
								Ordinary shares	Other						
1978		AGQA	AAMS	AGQM	AAMU	AALH	AGQN	AGQO	AGQP	AGQQ	AGQR	AALQ	AGQS	AGQT	AGQU
1978		16,250+	1,255	-581	5,066	-370	1,937	-37	459	51	230	5,286	879+	411	296
1979		19,246	-22	1,008	6,660	-112	2,051	-61	625	95	17	5,635	1,036	521+	428
1980		21,976	1,625	449	5,548	187	2,431	-1	2,245	151	142	6,191	649	31	315
1981		23,398	1,988	-391	6,303+	-369+	2,385+	119	2,469+	281	172+	6,752	457	712	332
1982		27,280	2,591	-320+	5,056	523	2,461	475+	2,975	307+	818	8,016	288	724	1,198+
1978	1	4,207	290	133	1,281	-101	393	-35	81	2	24	1,285	198	86	155
	2	4,149	218	-322	1,671	-122	488	-4	212	13	25	1,372	227	48	20
	3	3,509+	107	-401	989	-24	573	8	132	28	57	1,329	251+	133	11
	4	4,385	640	9	1,125	-123	483	-6	34	8	124	1,300	203	144	110
1979	1	4,290	-359	700	1,509	-76	613	-32	81	25	11	1,337	123	73	30
	2	5,253	183	17	2,016	-54	655	1	67	15	-19	1,434	312	224	53
	3	5,144	-227	435	1,565	46	388	-21	144	37	-3	1,517	346	481	124
	4	4,559	381	-144	1,570	-28	395	-9	333	18	28	1,347	255	-257+	221
1980	1	4,413	12	-41	1,418	130	335	-34	549	19	-	1,347	249	-130	59
	2	5,488	427	653	1,081	119	485	-9	415	42	16	1,360	411	20	14
	3	6,000	349	-41	2,230	-66	654	-2	577	50	60	1,652	-23	68	52
	4	6,075	837	-122	819	4	957	44	704	40	66	1,832	12	73	190
1981	1	5,336	-310	-481	2,434+	-150+	503+	-41	747+	75	21+	1,685	24	189	103
	2	6,688	523	112	1,651	-72	518	71	767	59	41	1,964	146	222	145
	3	6,341	1,109	187	1,099	-51	844	72	425	60	52	1,721	174	-14	99
	4	5,033	666	-209	1,119	-96	520	17	530	87	58	1,382	113	315	-15
1982	1	5,602	-248	130	1,637	50	470	122	689	121	151	1,263	49	156	472
	2	6,584	887	-41	746	19	736	109	548	98	223	1,986	83	181	464
	3	7,533	881	-77+	1,724	250	574	138+	685	74+	379	2,112	11	60	153+
	4	7,561	1,071	-332	949	204	681	106	1,053	14	65	2,655	145	327	109
1983	1	5,899	-363	260	866	-148	507	108	1,174	66	-25	2,850+	85	349	-228

Source: Central Statistical Office

7.2 Non-bank consumer credit companies

£ million

	Current assets										Loans and advances					Physical assets (1)		
	Total assets	Cash and balances with monetary sector	Certificates of deposit	Other (1)	Block discounts	Other financial institutions	Industrial and commercial companies	Persons	Overseas	Company and government securities (1)	Other financial assets (1)	In UK						
												for own use	for leasing, hiring or renting out	Overseas				
Holdings at end of year																		
	AGRA	AGRB	AGRC	AGRD	AGRI	AGRK	AGRL	AGRJ	AGRM	AGRN	AGRO	AGRG	AGRH					
1976	2,606	137	19	58	22	120	613	1,187	-	125	66	256	3					
1977	3,058	136	15	63	23	125	764	1,411	11	127	89	290	4					
1978	4,004	153	11	72	28	190	996	1,834	6	140	79	491	4					
1979	5,309	152	26	103	37	286	1,296	2,441	10	201	98	655	4					
1980	5,807	157	11	101	42	238	1,487	2,767	-	131	96	771	6					
1981(2)	6,295	204	17	81	38	262	1,537	3,039	-	104	117	890	6					
1981	2,234	49	7	48	4	-	551	1,095	-	30	30	29	391					
1982	2,620	30	8	83	4	-	711	1,202	-	25	20	34	503					
Net acquisitions																		
	AGSA	AGSB	AGSC	AGSD	AGSI	AGSK	AGSL	AGSJ	AGSM	AGSN	AGSO	AGSG	AGSH					
1977	452	-1	-4	5	1	5	151	224	11	2	23	34	1					
1978	946	17	-4	9	5	65	232	423	-5	13	-10	201	-					
1979	1,305	-1	15	31	9	96	300	607	4	61	19	164	-					
1980	498	5	-15	-2	5	-48	191	326	-10	-70	-2	116	2					
1981(2)	488	47	6	-20	-4	24	50	272	-	-27	21	119	-					
1982	339	-20	1	33	-	-	151	99	-	-6	-11	4	88					
1980 1	221	24	-4	-	2	-22	104	111	-3	-18	-1	28	-					
2	325	32	11	-1	5	-1	95	168	5	-18	-	28	1					
3	-87	-74	-12	-1	1	-4	-35	40	-3	-17	-1	19	-					
4	39	23	-10	-	-3	-21	27	7	-9	-17	-	41	1					
1981 1	11	45	-2	-5	-2	-21	-30	2	-	-7	5	26	-					
2	182	29	5	-5	1	-5	42	85	-	-7	5	32	-					
3	156	38	3	-5	-2	9	-24	107	-	-5	5	30	-					
4(2)	139	-65	-	-5	-1	41	62	78	-	-8	6	31	-					
1982 1	70	-10	1	21	-	-	57	-40	-	-3	8	2	34					
2	89	4	-1	-3	-	-	80	-5	-	-1	-	8	7					
3	46	-3	-	10	-	-	-23	25	-	-2	-1	-1	41					
4	134	-11	1	5	-	-	37	119	-	-	-18	-5	6					
1983 1	88	4	-1	31	-	-	10	65	-	-	-	2	-23					
Borrowing																		
	Total liabilities	Commercial bills	Short-term from monetary sector	Longer-term from monetary sector	Other financial institutions (1)	Other UK	Overseas (1)	Other current liabilities (1)	Capital issues (1)	Reserves (1)								
Amounts outstanding at end of year																		
	AGRA	AGRQ	AGRR	AGRS	AGRT	AGRU	AGRV	AGRW	AGRX	AGRY								
1976	2,606	166	212	545	411	500	97	151	189	335								
1977	3,058	228	294	676	563	525	94	124	198	356								
1978	4,004	451	413	764	729	643	116	152	234	502								
1979	5,309	756	547	917	993	853	135	202	258	648								
1980	5,807	693	450	1,429	827	931	146	249	320	762								
1981(2)	6,295	944	415	1,465	888	890	165	295	585	648								
1982	2,234	339	172	272	474	338	21	135	111	372								
1982	2,620	452	196	301	541	374	22	132	106	496								
Net acquisitions																		
	AGSA	AGSQ	AGSR	AGSS	AGST	AGSU	AGSV	AGSW	AGSX	AGSY								
1977	452	62	82	131	152	25	-3	-27	9	21								
1978	946	223	119	88	166	118	22	28	36	146								
1979	1,305	305	134	153	264	210	19	50	24	146								
1980	498	-63	-97	512	-166	78	11	47	62	114								
1981	488	251	-35	36	61	-41	19	46	265	-114								
1982	339	101	18	22	74	26	1	-6	-7	110								
1980 2	325	16	-6	173	-22	101	3	15	11	34								
3	-87	-144	-115	233	-60	-38	2	7	15	13								
4	39	101	-49	-21	-48	5	3	13	16	19								
1981 1	11	48	56	43	-20	-84	4	3	13	-52								
2	182	-51	100	77	12	78	4	12	5	-55								
3	156	36	11	-20	21	-16	5	10	118	-9								
4	139	218	-202	-64	48	-19	6	21	129	2								
1982 1	70	107	-24	-29	-20	-24	-	-34	-2	96								
2	89	36	-7	-2	31	3	-	17	-1	12								
3	46	-115	48	20	46	34	1	22	-2	-8								
4	134	73	1	33	17	13	-	-11	-2	10								
1983 1	88	-5	1	57	-9	16	-	17	2	9								

1. Interpolated from annual data up to end-1981.

2. There is a major break in series at end-1981 when a large number of businesses joined the monetary sector.

Source: Department of Trade and Industry

7.3

Great Britain: £ million

	Total		Finance house and other specialist consumer credit grantors				Retailers		
	Amounts out-standing	Change in amounts out-standing	Regulated fixed-sum agreements		Other fixed-sum agreements		Change in amounts out-standing	New credit extended	Change in amounts out-standing
			New credit extended	Repay-ments	New credit extended	Repay-ments			
	1	2	3	4	5	6	7	8	9
Unadjusted									
1978	6,234	1,484	2,156	..	1,419	..	1,300	2,687	184
1979	7,989	1,755	2,611	2,723	1,912	2,051	1,530	3,006	225
1980	9,126	1,137	3,006	3,480	1,794	2,363	1,019	3,239	118
1981	9,769	643	3,145	3,941	1,774	2,421	601	3,147	42
1982	11,356	1,587	3,780	4,296	2,159	2,551	1,463	3,371	124
1980 1	8,316	327	698	817	533	601	342	806	-15
2	8,700	384	793	847	502	588	404	787	-20
3	8,942	242	812	888	405	594	231	740	11
4	9,126	184	703	928	354	580	42	906	142
1981 1	9,054	-72	680	965	397	600	-25	798	-47
2	9,230	176	816	982	461	608	240	759	-64
3	9,437	207	856	999	487	626	236	688	-29
4	9,769	332	794	995	429	587	150	902	182
1982 1	9,875	106	764	1,024	514	618	143	816	-37
2	10,219	344	906	1,053	555	638	385	794	-41
3	10,806	587	1,095	1,080	549	655	553	759	34
4	11,356	550	1,015	1,139	541	640	382	1,002	168
1983 1	11,835	479	984	1,135	642	688	446	861	33
1982 J	10,294	75	288	353	150	201	81	236	-6
A	10,563	269	417	348	215	228	296	244	-27
S	10,806	243	390	379	184	226	176	279	67
O	11,045	239	340	364	189	212	168	319	71
N	11,285	240	369	389	191	220	186	351	54
D	11,356	71	306	386	161	208	28	332	43
1983 J	11,441	85	286	341	197	223	59	317	26
F	11,585	144	310	365	191	211	174	258	-30
M	11,835	250	388	429	254	254	213	286	37
A	11,946	111	333	369	223	228	157	294	-46
M	12,063	117	356	395	234	250	129	283	-12
Seasonally adjusted									
1980 1		479	766	812	535	598	427	817	52
2		322	752	846	464	588	299	821	23
3		214	761	885	407	592	185	813	29
4		122	727	937	388	585	108	788	14
1981 1		83	744	956	396	594	63	807	20
2		101	779	979	425	607	133	793	-32
3		160	802	996	482	625	187	760	-27
4		299	821	1,010	471	595	218	787	81
1982 1		259	828	1,012	506	610	232	822	27
2		282	866	1,049	511	637	279	833	3
3		548	1,017	1,076	539	653	500	840	48
4		498	1,069	1,159	603	651	452	876	46
1983 1		635	1,073	1,122	642	680	535	864	100
1982 J		110	280	346	157	198	98	266	12
A		213	375	355	194	233	235	284	-22
S		225	362	375	188	222	167	290	58
O		214	334	353	182	206	160	292	54
N		196	373	398	203	224	199	290	-3
D		88	362	408	218	221	93	294	-5
1983 J		199	366	342	216	233	148	297	51
F		191	344	381	198	220	192	276	-1
M		245	363	399	228	237	195	291	50
A		84	316	366	199	226	117	297	-33
M		119	355	400	227	253	116	299	3

Relationship between columns: 2 = 7 + 9

Source: Department of Trade and Industry

Building societies

7.4

Shares and deposits, mortgages and investments: £ million

	Shares and deposits					Mortgages									Liquidity ratio ¹
	Receipts of principal	Withdrawals	Net inflow	Interest		Net increase in shares and deposits outstanding	Commitments for advances at end of period	New commitments	Advances	Repayments		Net advances of principal	Net investments		
				Credited to accounts	Paid out					Principal	Interest				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1978	15,858	12,548	3,310	1,512	616	4,822	1,721	8,710	8,734	3,619	2,718	5,115	-200	18.4	
1979	19,045	15,530	3,515	2,254	891	5,769	1,737	9,119	9,103	3,832	3,935	5,271	997	18.0	
1980	22,183	18,367	3,816	3,343	1,235	7,159	2,398	10,228	9,614	3,892	5,733	5,722	2,245	19.4	
1981	26,509	22,908	3,601	3,595	1,239	7,196	2,371	11,948	11,991	5,660	6,331	6,331	1,341	19.1	
1982	31,957	25,711	6,246	4,029	1,427	10,275	3,931	16,704	15,136	7,281	7,104	7,855	3,272	20.6	
Unadjusted															
1980 1	5,178	4,519	659	548	273	1,207	1,957	2,207	2,034	792	1,343	1,242	-154	17.2	
2	5,140	4,410	730	946	333	1,676	2,198	2,382	2,141	884	1,413	1,257	724	18.0	
3	5,820	4,693	1,127	696	298	1,823	2,352	2,716	2,562	1,051	1,454	1,511	921	18.9	
4	6,045	4,745	1,300	1,153	331	2,453	2,398	2,923	2,877	1,165	1,523	1,712	754	19.4	
1981 1	6,394	5,280	1,114	739	310	1,853	2,837	3,164	2,741	1,148	1,522	1,593	-381	18.2	
2	6,757	5,617	1,140	994	307	2,134	2,842	3,274	3,269	1,423	1,496	1,846	440	18.4	
3	6,866	5,970	896	701	293	1,597	2,640	2,962	3,164	1,571	1,564	1,593	723	18.8	
4	6,492	6,041	451	1,161	329	1,612	2,371	2,548	2,817	1,518	1,749	1,299	559	19.1	
1982 1	6,831	5,864	967	773	327	1,740	3,099	3,236	2,508	1,283	1,841	1,225	-35	18.7	
2	7,402	6,058	1,344	1,198	372	2,542	3,543	4,191	3,747	1,801	1,789	1,946	1,000	19.4	
3	8,652	6,856	1,796	849	360	2,645	3,696	4,254	4,101	2,035	1,792	2,066	1,326	20.2	
4	9,072	6,933	2,139	1,209	368	3,348	3,931	5,023	4,780	2,162	1,682	2,618	981	20.6	
1983 1	8,316	7,142	1,174	733	334	1,907	4,202	5,060	4,789	1,968	1,493	2,821	-1,959	17.7	
2	8,805	7,734	1,071	1,006	304	2,077	4,023	4,744	4,923	2,095	1,649	2,828	56	17.1	
1982 A	2,475	2,038	437	224	140	661	3,348	1,416	1,167	569	586	598	272	18.9	
M	2,374	1,896	478	87	60	565	3,508	1,371	1,211	572	607	639	446	19.2	
J	2,553	2,124	429	887	172	1,316	3,543	1,404	1,369	660	596	709	282	19.4	
J	3,121	2,430	691	532	229	1,223	3,455	1,340	1,428	699	605	729	337	19.5	
A	2,693	2,256	437	33	45	470	3,431	1,322	1,346	670	620	676	444	19.9	
S	2,838	2,170	668	284	86	952	3,696	1,592	1,327	666	567	661	545	20.3	
O	3,123	2,237	886	238	136	1,124	3,883	1,664	1,469	639	563	830	525	20.6	
N	3,179	2,416	763	78	69	841	3,993	1,769	1,659	714	589	945	357	20.7	
D	2,770	2,280	490	893	163	1,383	3,931	1,590	1,652	809	530	843	99	20.6	
1983 J	2,656	2,265	391	453	203	844	3,983	1,479	1,427	560	494	867	-1,085	19.2	
F	2,543	2,157	386	35	50	421	4,209	1,676	1,450	601	484	849	-608	18.3	
M	3,117	2,720	397	245	81	642	4,202	1,905	1,912	807	515	1,105	-266	17.7	
A	2,899	2,466	433	208	110	641	4,200	1,591	1,593	692	520	901	100	17.6	
M	2,869	2,550	319	68	58	387	4,138	1,602	1,664	683	593	981	-63	17.3	
J	3,037	2,718	319	730	136	1,049	4,023	1,551	1,666	720	536	946	19	17.1	
Seasonally adjusted															
1980 1	5,216	4,513	703	794	293	1,497	1,971	2,303	2,225	918	1,343	1,307		17.6	
2	5,256	4,452	804	815	301	1,619	2,076	2,325	2,220	929	1,413	1,291		18.1	
3	5,688	4,561	1,127	849	314	1,976	2,252	2,577	2,401	972	1,454	1,429		18.7	
4	6,023	4,841	1,182	885	327	2,067	2,507	3,023	2,768	1,073	1,523	1,695		18.8	
1981 1	6,486	5,298	1,188	890	305	2,078	2,811	3,293	3,005	1,337	1,522	1,668		18.5	
2	6,870	5,649	1,221	842	292	2,063	2,690	3,151	3,272	1,452	1,496	1,820		18.5	
3	6,660	5,863	797	878	301	1,675	2,544	2,837	2,983	1,453	1,564	1,530		18.6	
4	6,493	6,098	395	985	341	1,380	2,480	2,667	2,731	1,418	1,749	1,313		18.6	
1982 1	7,093	5,869	1,224	1,087	384	2,311	3,049	3,323	2,754	1,479	1,841	1,275		19.0	
2	7,541	6,052	1,489	1,010	357	2,499	3,312	4,031	3,768	1,846	1,789	1,922		19.5	
3	8,374	6,766	1,608	1,015	359	2,623	3,492	4,077	3,897	1,913	1,792	1,984		20.0	
4	8,949	7,024	1,925	917	327	2,842	4,048	5,273	4,717	2,043	1,682	2,674		20.1	
1983 1	8,671	7,121	1,550	840	297	2,390	4,136	5,284	5,196	2,263	1,493	2,933		18.0	
2	8,897	7,785	1,112	871	306	1,983	4,004	4,565	4,922	2,106	1,649	2,816		17.2	
1982 A	2,461	2,010	451	332	118	783	3,295	1,399	1,153	581	586	572		19.1	
M	2,492	1,970	522	336	119	858	3,328	1,327	1,294	602	607	692		19.1	
J	2,588	2,072	516	342	120	858	3,312	1,305	1,321	663	596	658		19.5	
J	2,889	2,189	700	347	123	1,047	3,248	1,233	1,297	646	605	651		19.8	
A	2,720	2,325	395	351	124	746	3,260	1,287	1,275	637	620	638		20.1	
S	2,765	2,252	513	317	112	830	3,492	1,557	1,325	630	567	695		20.1	
O	3,037	2,309	728	321	114	1,049	3,593	1,591	1,490	652	563	838		20.2	
N	3,099	2,277	822	326	116	1,148	3,801	1,760	1,552	670	589	882		20.2	
D	2,813	2,438	375	270	97	645	4,048	1,922	1,675	721	530	954		20.1	
1983 J	2,820	2,370	450	275	98	725	4,026	1,706	1,728	773	494	955		19.4	
F	2,795	2,280	515	280	99	795	4,161	1,772	1,637	719	484	918		18.7	
M	3,056	2,471	585	285	100	870	4,136	1,806	1,831	771	515	1,060		18.0	
A	2,934	2,503	431	288	101	719	4,088	1,572	1,620	720	520	900		17.8	
M	2,904	2,620	284	290	102	574	3,931	1,551	1,708	672	593	1,036		17.2	
J	3,059	2,662	397	293	103	690	4,004	1,442	1,594	714	536	880		17.2	

Relationship between columns: 1-2 = 3, 1-2 + 4 = 6, 9-10 = 12, 7 (previous period) + 8-9 = 7, except where breaks in the series are indicated. ¹Cash and investments as a percentage of assets at end of period.

Sources: Bank of England Building Societies Association

Building societies: liabilities and assets

7.5

£ million

		Liabilities					Assets								
		Shares and deposits	Interest accrued but not credited	Official loans	Reserves ¹	Other liabilities ¹	Mortgages	Short-term assets and investments							
Total	Short-term assets							British government securities ¹	Local authority long-term debt ¹	Overseas government securities	Other assets ^{1, 2}				
							Total		Securities	Other					
Holdings at end of year: book values															
1976		28,132	26,101	340	20	970	701	22,500	5,160	1,501	2,075	200	1,380	4	472
1977		34,681	32,200	388	13	1,290	790	26,600	7,478	2,486	2,755	300	1,934	3	603
1978		39,724	37,022	492	9	1,491	710	31,715	7,286	2,140	3,163	320	1,662	1	723
1979		46,126	42,791	705	6	1,634	990	36,986	8,280	2,445	4,027	254	1,554	—	860
1980		54,306	49,950	964	3	1,917	1,472	42,708	10,546	3,902	4,959	270	1,415	—	1,052
1981		62,292	57,146	1,004	—	2,332	1,810	49,039	11,978	4,187	6,307	297	1,187	—	1,275
Net acquisition: cash values¹															
1978		4,985	4,822	104	-4	141	-78	5,115	-273	-346	382	—	-307	-2	143
1979		6,394	5,769	213	-3	135	281	5,271	955	305	822	-63	-108	-1	168
1980		8,155	7,159	259	-3	258	482	5,722	2,204	1,457	873	13	-139	—	229
1981		7,924	7,196	40	-3	691	—	6,331	1,310	270	1,251	17	-228	—	283
1982		11,599	10,275	-5	—	1,329	—	7,855	3,252	939	1,817	145	342	9	492
1977	1	593	833	121	-2	-359	—	781	-245	-368	12	11	100	—	57
	2	2,014	1,737	-21	-2	300	—	884	1,083	716	-37	109	295	—	47
	3	1,785	1,459	42	-1	285	—	1,180	591	217	300	-13	87	—	14
	4	2,157	2,070	-94	-2	183	—	1,255	889	420	405	-7	72	-1	13
1978	1	994	1,286	28	-1	-319	—	1,266	-302	-464	250	9	-97	—	30
	2	1,249	1,073	-80	-1	257	—	1,344	-129	-80	65	1	-114	-1	34
	3	1,283	1,033	133	-1	118	—	1,280	-35	50	-39	3	-49	—	38
	4	1,459	1,430	23	-1	7	—	1,225	193	148	106	-13	-47	-1	41
1979	1	1,212	1,206	57	-1	-50	—	1,267	-95	-159	167	-3	-100	—	40
	2	1,610	1,443	-51	—	218	—	1,352	217	33	276	-15	-76	-1	41
	3	1,940	1,430	278	-1	233	—	1,413	484	304	169	1	10	—	43
	4	1,632	1,690	-71	-1	14	—	1,239	349	127	210	-46	58	—	44
1980	1	1,140	1,207	270	-1	-336	—	1,242	-155	-335	192	-5	-7	—	53
	2	2,022	1,676	-121	-1	468	—	1,257	709	571	116	2	20	—	56
	3	2,471	1,823	204	-1	445	—	1,511	901	621	408	7	-135	—	59
	4	2,522	2,453	-94	—	163	—	1,712	749	600	157	9	-17	—	61
1981	1	1,268	1,853	116	-1	-700	—	1,593	-390	-877	600	-69	-44	—	65
	2	2,353	2,134	-174	-1	394	—	1,846	439	176	336	-6	-67	—	68
	3	2,379	1,597	173	-1	610	—	1,593	714	545	148	95	-74	—	72
	4	1,924	1,612	-75	—	387	—	1,299	547	426	167	-3	-43	—	78
1982	1	1,396	1,740	280	—	-624	—	1,225	51	-619	597	59	14	—	120
	2	2,925	2,542	-235	—	618	—	1,946	857	335	467	25	29	1	122
	3	3,415	2,645	204	—	566	—	2,066	1,225	464	527	72	154	8	124
	4	3,863	3,348	-254	—	769	—	2,618	1,119	759	226	-11	145	—	126
1983	1	842	1,907	87	—	-1,152	—	2,821	-2,107	-1,912	-39	9	-165	—	128
Purchases											1,666	109	32	—	
Sales											1,705	100	197	—	

¹ Up to 1977 figures for acquisitions at cash value were constrained to equal the difference between the related end-of-year holdings at book value; from 1978 this has been discontinued.

² Including land, buildings and equipment, £853 million at end 1981.

Sources: Building Societies Association
Registry of Friendly Societies
Bank of England

Building societies: liabilities and assets

7.5

Continued

Further analysis: £ million

Short-term assets

	Total		Deposits with monetary sector	Sterling certificates of deposit	Treasury bills	Local authority temporary debt	Tax instruments	Others ³
	Cash							
Holdings at end of year: book values								
1976	1,501	633		303	15	452	1	97
1977	2,486	925		210	35	842	73	401
1978	2,140	22	949	332	10	695	97	35
1979	2,445	24	948	284	—	940	239	10
1980	3,902	36	1,660	472	—	1,528	199	7
1981	4,187	42	2,001	688	—	1,218	227	11
Net acquisition: cash values								
1978	-346	46		122	-25	-147	24	-366
1979	305	2	-1	-48	-10	245	142	-25
1980	1,457	12	712	188	—	588	-40	-3
1981	270	6	341	216	—	-325	28	4
1982	939	2	1,290	153	—	-492	-23	9
1979 2	33	-4	12	-14	-2	19	32	-10
3	304	3	102	44	-24	214	-11	-24
4	127	—	241	-17	-1	-114	8	10
1980 1	-335	2	-388	95	—	106	-148	-2
2	571	—	110	53	27	387	-3	-3
3	621	2	397	25	-27	202	21	1
4	600	8	593	15	—	-107	90	1
1981 1	-877	-2	-418	-139	—	-278	-41	1
2	176	2	91	10	—	59	15	-1
3	545	—	368	172	—	6	-1	—
4	426	6	300	173	—	-112	55	4
1982 1	-619	-4	-297	-247	—	15	-83	-3
2	335	7	139	341	—	-154	-3	5
3	464	-3	595	-100	—	-106	75	3
4	759	2	853	159	—	-247	-12	4
1983 1	-1,912	4	-1,593	-240	11	-30	-60	-4

British government securities⁴

Shares and deposits

	British government securities ⁴				Shares and deposits				
	Total	Under 5 years	5 years and under 15 years	15 years and over and undated	Total	Persons	Industrial and commercial companies	Insurance and pension funds	Overseas
Holdings at end of year: book values									
1976	2,288	1,936	339	13	26,101	25,778	289	34	..
1977	2,910	2,349	548	13	32,200	31,710	456	34	..
1978	3,331	3,145	183	3	37,022	36,609	291	58	64
1979	4,027	3,625	399	3	42,791	42,442	249	62	38
1980	4,959	4,057	900	2	49,950	49,617	227	81	25
1981	6,307	4,813	1,492	2	57,146	56,699	287	135	25
Net acquisition: cash values									
1978	382	382	9	-9	4,822	4,849	-35	3	5
1979	822	572	250	—	5,769	5,833	-42	4	-26
1980	873	383	491	-1	7,159	7,175	-22	19	-13
1981	1,251	702	549	—	7,196	7,082	60	54	—
1982	1,817	1,058	739	20	10,275	10,059	88	121	7
1979 2	276	199	77	—	1,443	1,450	-9	1	1
3	169	100	69	—	1,430	1,445	-13	3	-5
4	210	127	83	—	1,690	1,713	-10	4	-17
1980 1	192	139	53	—	1,207	1,230	-12	-2	-9
2	116	55	61	—	1,676	1,679	-5	2	—
3	408	257	152	-1	1,823	1,822	2	1	-2
4	157	-68	225	—	2,453	2,444	-7	18	-2
1981 1	600	338	262	—	1,853	1,818	19	15	1
2	336	125	211	—	2,134	2,114	7	13	—
3	148	58	90	—	1,597	1,559	25	13	—
4	167	181	-14	—	1,612	1,591	9	13	-1
1982 1	597	510	88	-1	1,740	1,713	11	14	2
2	467	367	100	—	2,542	2,462	45	35	—
3	527	328	199	—	2,645	2,633	-10	20	2
4	226	-147	352	21	3,348	3,251	42	52	3
1983 1	-39	-267	228	—	1,907	1,890	-38	56	-1
Purchases	1,666	1,272	394	—					
Sales	1,705	1,539	166	—					

³ Includes deposits with the National Savings Bank and, up to the fourth quarter of 1981, the Trustee Savings Banks.
⁴ Before 1979, holdings are at nominal values.

Sources: Building Societies Association
 Registry of Friendly Societies
 Bank of England

Building society commitments and mortgage advances

7.6

£ million

Thousands

	£ million										Thousands	
	New commitments					Advances					Number of commitments for dwellings ¹	Number of advances for dwellings ¹
	Total	For purchase of dwellings ¹			Other	Total	For purchase of dwellings ¹			Other		
Total		New dwellings	Existing dwellings	Total			New dwellings	Existing dwellings				
Unadjusted												
1978	8,710	8,689	1,523	7,166	21	8,734	8,708	1,504	7,204	26	782	802
1979	9,119	9,103	1,498	7,605	16	9,103	9,081	1,519	7,562	22	705	715
1980	10,228	10,208	1,444	8,764	20	9,614	9,590	1,406	8,184	24	693	675
1981	11,948	10,707	1,427	9,280	1,241	11,991	10,862	1,456	9,406	1,129	722	736
1982	16,704	14,686	1,877	12,809	2,018	15,136	13,370	1,692	11,678	1,766	909	861
1980 1	2,207	2,205	356	1,849	2	2,034	2,028	326	1,702	6	162	152
2	2,382	2,377	347	2,030	5	2,141	2,137	343	1,794	4	165	155
3	2,716	2,712	373	2,339	4	2,562	2,557	355	2,202	5	181	178
4	2,923	2,914	368	2,546	9	2,877	2,868	382	2,486	9	185	190
1981 1	3,164	3,143	404	2,739	21	2,741	2,725	341	2,384	16	197	176
2	3,274	2,885	392	2,493	279	3,269	2,514	342	2,172	227	194	176
3	2,962	2,943	387	2,556	331	3,269	2,989	387	2,602	280	193	200
4	2,548	2,639	332	2,307	323	3,164	2,860	369	2,491	304	178	189
1982 1	2,548	2,240	316	1,924	308	2,817	2,499	358	2,141	318	157	171
2	3,236	2,842	381	2,461	394	2,508	2,180	286	1,894	328	191	152
3	4,191	3,678	462	3,216	513	3,747	3,317	415	2,902	430	231	220
4	4,254	3,742	462	3,280	512	4,101	3,652	432	3,220	449	225	232
1983 1	5,023	4,424	572	3,852	599	4,780	4,221	559	3,662	559	262	257
1983 1	5,060	4,446	602	3,844	614	4,789	4,243	489	3,754	546	246	248
1982 J	685	589	78	511	96	688	604	70	534	84	40	43
F	1,060	930	126	804	130	759	653	88	565	106	63	45
M	1,491	1,323	177	1,146	168	1,061	923	128	795	138	88	64
A	1,416	1,237	157	1,080	179	1,167	1,029	129	900	138	78	69
M	1,371	1,211	152	1,059	160	1,211	1,071	130	941	140	77	71
J	1,404	1,230	153	1,077	174	1,369	1,217	156	1,061	152	76	80
J	1,340	1,177	139	1,038	163	1,428	1,277	150	1,127	151	72	81
A	1,322	1,165	146	1,019	157	1,346	1,204	137	1,067	142	71	77
S	1,592	1,400	177	1,223	192	1,327	1,171	145	1,026	156	82	74
O	1,664	1,458	187	1,271	206	1,469	1,294	165	1,129	175	87	81
N	1,769	1,557	198	1,359	212	1,659	1,466	185	1,281	193	93	90
D	1,590	1,409	187	1,222	181	1,652	1,461	209	1,252	191	82	86
1983 J	1,479	1,293	166	1,127	186	1,427	1,256	131	1,125	171	72	75
F	1,676	1,480	204	1,276	196	1,450	1,282	147	1,135	168	80	75
M	1,905	1,673	232	1,441	232	1,912	1,705	211	1,494	207	94	98
A	1,591	1,385	196	1,189	206	1,593	1,420	175	1,245	173	75	78
M	1,602	1,388	196	1,192	214	1,664	1,481	195	1,286	183	77	83
Seasonally adjusted												
1980 1	2,303	2,301	345	1,956	2	2,225	2,219	365	1,854	6	165	164
2	2,325	2,320	333	1,987	5	2,220	2,216	332	1,884	4	164	157
3	2,577	2,573	379	2,194	4	2,401	2,396	342	2,054	5	175	168
4	3,023	3,014	387	2,627	9	2,768	2,759	367	2,392	9	189	186
1981 1	3,293	3,014	380	2,634	279	3,005	2,778	381	2,397	227	196	192
2	3,151	2,820	375	2,445	331	3,272	2,992	370	2,622	280	192	201
3	2,837	2,514	339	2,175	323	2,983	2,679	359	2,320	304	174	178
4	2,667	2,359	333	2,026	308	2,731	2,413	346	2,067	318	160	165
1982 1	3,323	2,929	361	2,568	394	2,754	2,426	319	2,107	328	192	168
2	4,031	3,518	445	3,073	513	3,768	3,338	406	2,932	430	227	218
3	4,077	3,565	469	3,096	512	3,897	3,448	429	3,019	449	219	222
4	5,273	4,674	602	4,072	599	4,717	4,158	538	3,620	559	271	252
1983 1	5,284	4,670	582	4,088	614	5,196	4,650	542	4,108	546	251	263
1982 J	790	694	84	610	96	848	764	92	672	84	47	54
F	1,120	990	126	864	130	871	765	105	660	106	65	53
M	1,413	1,245	151	1,094	168	1,035	897	122	775	138	80	61
A	1,399	1,220	148	1,072	179	1,153	1,015	130	885	138	79	68
M	1,327	1,167	145	1,022	160	1,294	1,154	137	1,017	140	75	75
J	1,305	1,131	152	979	174	1,321	1,169	139	1,030	152	73	75
J	1,233	1,070	139	931	163	1,297	1,146	139	1,007	151	69	73
A	1,287	1,130	152	978	157	1,275	1,133	138	995	142	71	73
S	1,557	1,365	178	1,187	192	1,325	1,169	152	1,017	156	79	76
O	1,591	1,385	182	1,203	206	1,490	1,315	168	1,147	175	82	82
N	1,760	1,548	204	1,344	212	1,552	1,359	176	1,183	193	93	83
D	1,922	1,741	216	1,525	181	1,675	1,484	194	1,290	191	96	87
1983 J	1,706	1,520	179	1,341	186	1,728	1,557	173	1,384	171	84	94
F	1,772	1,576	204	1,372	196	1,637	1,469	173	1,296	168	82	75
M	1,806	1,574	199	1,375	232	1,831	1,624	196	1,428	207	85	94
A	1,572	1,366	185	1,181	206	1,620	1,447	182	1,265	173	75	79
M	1,551	1,337	187	1,150	214	1,708	1,525	192	1,333	183	75	83

¹Up to 31 December 1980, includes loans not wholly for purchase. Figures on both bases are shown for 1981 Q1

Sources: Building Societies Association
Registry of Friendly Societies
Department of Environment.

Property unit trusts¹

7.7

£ million

	Sales of units			Other liabilities and assets								
	Total	Pension funds	Charities	Total	Cash and balances with banks	Other current assets	Current liabilities	Property ²			Medium and long-term borrowing	
								UK	Over-seas	Other assets		
Amounts outstanding: market values												
1980	1,219	..	..	1,219		161	-9	915	36	166		-50
1981	1,619	..	..	1,619		173	-15	1,232	39	259		-69
1982	858	..	..	858		83	-10	648	37	125		-25
Net transactions: cash values												
1977	158.2	157.0	1.2	156.3	80.8	4.8	-1.9	66.2		6.4		..
1978	96.4	95.4	0.9	119.2	-27.4	21.9	-1.3	109.4		16.4		..
1979	101.0	100.5	0.5	107.5	2.1	5.5	7.1	90.4		2.4		..
1980	113.1	112.5	0.6	115.4	13.9	-8.4	-1.1	72.5	4.8	35.9		-2.2
1981	211.2	210.0	1.2	204.5	19.9	-1.4	-7.1	107.7	0.4	86.1		-1.1
1982	51.7	51.5	0.2	54.8	-14.6	-3.3	2.7	54.9	-0.6	12.3		3.4
1977 1	32.1	32.0	0.1	29.5	16.9	-1.0	-2.1	14.0		1.7		..
2	40.2	39.7	0.5	43.8	34.4	4.2	0.6	4.2		0.4		..
3	40.3	40.1	0.2	35.4	11.8	-3.5	-0.4	25.6		1.9		..
4	45.6	45.2	0.4	47.6	17.7	5.1	-	22.4		2.4		..
1978 1	26.2	25.8	0.4	33.7	-4.6	12.9	0.1	25.1		0.1		..
2	23.3	23.0	0.3	29.3	-15.9	3.4	1.0	35.7		5.1		..
3	23.5	23.4	0.1	25.8	14.8	-2.5	-4.9	16.1		2.2		..
4	23.4	23.2	0.1	30.4	-21.7	8.1	2.5	32.5		9.0		..
1979 1	24.8	24.7	0.1	31.5	18.5	-4.4	-2.4	20.7		-0.9		..
2	33.6	33.5	0.1	40.0	1.3	10.0	6.0	20.8		1.9		..
3	31.9	31.4	0.5	19.3	-6.7	-8.2	4.7	28.2		1.3		..
4	10.7	10.9	-0.2	16.7	-11.0	8.1	-1.2	20.7		0.1		..
1980 1	7.4	7.6	-0.2	10.6	-7.0	-3.7	0.7	15.4	3.8	3.5		-2.1
2	23.6	23.2	0.4	24.4	11.7	-0.5	-0.4	8.1	-	4.7		0.8
3	28.1	27.7	0.4	27.1	11.5	-4.0	-0.8	13.8	-	6.6		-
4	54.0	54.0	-	53.3	-2.3	-0.2	-0.6	35.2	1.0	21.1		-0.9
1981 1	52.3	52.0	0.3	51.0	22.6	0.8	-1.4	24.2	-2.7	7.7		-0.2
2	84.3	83.8	0.5	85.5	18.5	-2.6	0.8	37.6	1.5	29.8		-0.1
3	33.7	33.3	0.4	30.3	11.3	-2.0	-0.6	15.3	1.6	6.4		-1.7
4	40.9	40.9	-	37.7	-32.5	2.4	-5.9	30.6	-	42.2		0.9
1982 1	12.7	12.9	-0.2	12.9	-9.9	-0.2	-4.4	21.7	-	2.8		2.9
2	25.0	24.5	0.5	25.2	1.7	4.5	0.9	24.0	-2.6	-2.9		-0.4
3	4.2	4.1	0.1	5.6	-5.8	-2.6	0.3	10.5	-1.7	4.0		0.9
4	9.8	10.0	-0.2	11.1	-0.6	-5.0	5.9	-1.3	3.7	8.4		-
1983 1	7.4	6.9	0.5	12.2	-0.6	0.8	0.5	-5.4	16.8	0.1		-

¹ Other assets and sales of units: increase +/decrease -.

Current liabilities and medium and long-term borrowing: increase-/decrease +.

² Acquisitions of property are shown at cost; holdings are at book values.

Source: Bank of England

Unit trusts

7.8

	Millions		£ million		
	End of period		Transactions in units		
	Number of unit holdings	Total funds	Sales of units	Re-purchase of units	Net sales
1977	1-99	3,461	372	258	114
1978	1-95	3,873	530	294	236
1979	1-82	3,937	412	354	58
1980	1-72	4,968	532	424	108
1981	1-79	5,902	955	428	528
1982	1-80	7,768	1,155	564	591
1977 1	2-10	2,881	78	62	16
2	2-06	3,056	87	64	23
3	2-02	3,453	102	75	27
4	1-99	3,461	105	57	48
1978 1	1-99	3,459	120	55	65
2	1-99	3,708	173	73	100
3	1-96	3,984	129	96	33
4	1-95	3,873	108	70	38
1979 1	1-91	4,450	128	108	20
2	1-86	4,111	109	97	12
3	1-84	4,276	88	69	19
4	1-82	3,937	87	80	7
1980 1	1-79	4,034	96	105	-9
2	1-75	4,498	122	92	30
3	1-73	4,872	145	119	26
4	1-72	4,968	169	108	61
1981 1	1-75	5,518	248	97	151
2	1-77	6,041	291	118	173
3	1-79	5,383	221	125	96
4	1-79	5,902	195	88	108
1982 1	1-79	6,062	213	119	94
2	1-79	6,057	193	101	92
3	1-78	6,728	252	126	126
4	1-80	7,768	497	218	279
1983 1	1-86	9,117	638	248	390
1980 J	1-76	4,698	43	42	1
A	1-74	4,695	38	31	7
S	1-73	4,872	64	46	18
O	1-72	5,087	55	38	17
N	1-72	5,185	66	38	28
D	1-72	4,968	48	32	16
1981 J	1-73	4,911	64	28	36
F	1-74	5,228	85	30	55
M	1-75	5,518	99	39	60
A	1-76	5,881	107	47	60
M	1-76	5,845	74	37	37
J	1-77	6,041	110	34	76
J	1-78	6,012	71	40	31
A	1-78	6,132	80	36	44
S	1-79	5,383	70	49	21
O	1-78	5,488	60	34	26
N	1-79	5,867	80	31	50
D	1-79	5,902	55	23	32
1982 J	1-78	6,121	57	28	29
F	1-79	6,040	72	44	28
M	1-79	6,062	84	47	37
A	1-80	6,197	73	38	35
M	1-79	6,218	64	29	35
J	1-79	6,057	56	34	22
J	1-79	6,178	75	33	42
A	1-79	6,444	95	43	52
S	1-78	6,728	82	50	32
O	1-78	7,042	105	59	46
N	1-79	7,471	261	102	159
D	1-80	7,768	131	57	74
1983 J	1-83	8,284	209	70	139
F	1-83	8,705	209	82	127
M	1-86	9,117	220	96	124
A	1-89	9,533	171	75	96
M	1-91	9,721	163	72	91

Source: Unit Trust Association

Short-term assets and short-term and other liabilities: £ million

	Short-term liabilities and assets								Other liabilities		
	Short-term liabilities				Short-term assets				Foreign currency loans		
	Number of trusts making returns	Net short-term assets	UK bank borrowing	Other UK	Overseas	Cash and UK bank deposits	Local authority temporary debt	Other UK	Overseas	From UK banks	From banks and companies overseas
Amounts outstanding at end of year: book values ²											
1980		179	-4	-29	-4	126	39	40	11	-12	-
1981		254	-7	-35	-4	210	33	40	17	-3	-
1982		348	-9	-34	-2	189	27	110	67	-58	-
Net transactions: cash values											
1978		80	-45	-5	-7	124	-	-6	19	-64	2
1979		-143	79	14	7	-233	22	-22	-10	138	7
1980		-55	-	-13	-2	-48	-3	12	-1	42	1
1981		67	-	-7	-1	70	-5	3	7	11	-
1982		65	-1	1	1	72	-8	-1	1	56	-
1979	1	375	-5	7	-30	15	3	11	-8	-13	-
	2	379	8	5	37	-10	-5	-15	-1	-4	-
	3	380	-48	36	-7	-86	9	-6	3	34	-
	4	351	-98	31	14	-152	15	-12	-4	121	7
1980	1		-29	4	-16	-2	-14	-14	16	-3	21
	2		-22	-3	8	-1	-24	4	-10	4	19
	3		-6	-	-6	1	-2	5	-2	-2	3
	4		2	-1	1	-	-8	2	8	-	-1
1981	1		-1	-2	-16	-	4	5	5	3	9
	2		16	2	1	-5	21	-14	6	5	1
	3		60	-4	7	5	43	8	-2	3	1
	4		-8	4	1	-1	2	-4	-6	-4	-
1982	1		53	-6	-4	-	41	-8	2	28	-2
	2		-	8	11	-	-15	4	-12	4	-8
	3		-46	-	-10	-1	-11	-9	7	-22	6
	4		58	-3	4	2	57	5	2	-9	-52
1983	1		-2	-6	7	-16	-11	-5	6	23	5

Investments: £ million

	United Kingdom							Overseas ¹						
	Total	British Government securities					Company securities		Total	Company securities				
		Total	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Local authority securities	Loan capital	Preference		Loan capital	Preference	Ordinary	Other	
Holdings at end of year: market values ²														
1980	4,629	3,524	8	38	26	2	19	45	3,357	29	9	5	1,081	10
1981	5,369	3,877	17	94	64	1	25	81	3,566	29	30	1	1,454	7
1982	7,309	5,002	54	166	102	1	50	104	4,457	68	48	1	2,229	29
Net acquisition: cash values														
1978	170	44	-5	4	7	1	1	19	17	..	-3	-	128	1
1979	53	23	-3	1	6	-	1	6	12	..	6	-	23	1
1980	87	-24	-20	16	12	-	2	-	-31	-3	2	1	102	6
1981	429	139	-3	67	39	-	10	-5	32	-1	12	-	276	2
1982	505	276	8	30	51	-	18	16	153	-	13	2	212	2
1979	1	40	24	-2	-4	-6	-	2	2	32	..	3	-	13
	2	-9	-8	1	-	-3	-	1	1	-8	..	-	-	-1
	3	33	18	-	3	19	-	-2	2	-4	..	3	-	12
	4	-11	-11	-2	2	-4	-	-	1	-8	..	-	-	-1
1980	1	-4	-26	-2	-	-5	-	-1	-1	-17	-	-	1	20
	2	20	-2	1	-2	5	-	2	-1	-6	-1	-	-	21
	3	15	-16	-15	3	4	-	-	1	-8	-1	-	-	28
	4	56	20	-4	15	8	-	1	1	-	-1	2	-	33
1981	1	141	50	-9	11	32	-	4	-1	14	-1	2	-	92
	2	158	52	-1	28	5	-	3	1	16	-	1	-	105
	3	15	3	-2	24	-7	-	-2	-8	-2	-	5	-	3
	4	115	34	9	4	9	-	5	3	4	-	4	-	76
1982	1	39	11	-2	-19	23	-	5	1	2	1	3	1	24
	2	82	39	-5	5	-2	1	4	1	35	-	5	1	32
	3	155	87	-2	33	20	-	3	5	29	-1	6	-	60
	4	229	139	17	11	10	-1	6	9	87	-	-1	-	96
1983	1	306	117	-9	33	18	-	3	2	70	-	-5	1	201
Purchases	1,804	1,094	35	209	165	1	11	8	662	3	11	1	689	8
Sales	1,498	977	44	176	147	1	8	6	592	3	16	-	488	16

Assets: increase +/decrease-. Liabilities: increase-/decrease +.

¹Total investments overseas at end-1982 were £2,307m; comprising USA and Canada £1363m, EC countries £93m, Australia and Far East £705m and other countries £146m. ²Investments are at market value; other items at book value.

Source: Bank of England

Short term assets and liabilities: £ million

	UK short-term liabilities												UK short-term assets			
	Net short-term assets total	Net UK short-term assets	Bank borrowing			Cash and bank deposits	Certificates deposit		Local authority temporary debt	Deposits with other financial institutions	Treasury bills	Tax instruments	Other			
			Sterling	Other currencies	Other		Sterling	Other currencies								
Amounts outstanding at end of year market values¹																
1980	230	169	-45	-43	-49	187	4	1	9	28	-	1	76			
1981	283	169	-54	-54	-38	210	17	-	4	35	-	-	49			
1982	249	89	-121		-52	186	14		6	56						
Net transactions: cash values																
1978	108	82	-1	14	7	54	4	-10	-	13	-5	1	4			
1979	-38	-40	-2	10	-13	-59	-6	1	13	-1	1	1	15			
1980	-42	-53	-4	2	-8	-15	1	-1	-32	-9	-1	-2	16			
1981	62	34	-2	-4	-3	38	9	-	-4	7	-	-	-7			
1982	15	-86	-95		-19	4	8		-	16						
1979 1	-29	-22	4	-1	-53	-6	2	1	3	7	-	1	20			
2	15	13	-2	2	36	-12	-4	-	-	-4	1	-	-4			
3	-26	-27	-8	2	-7	-18	-3	-	-4	-9	6	-	14			
4	2	-4	4	7	11	-23	-1	-	14	5	-6	-	-15			
1980 1	-41	-26	7	11	-25	-1	-2	-	-18	-8	-1	-1	12			
2	15	9	-1	2	14	-12	-	-	4	6	1	-	-5			
3	-4	-9	-18	-11	-8	3	-	-2	-15	-3	-1	-	46			
4	-12	-27	8	-	11	-5	3	1	-3	-4	-	-1	-37			
1981 1	-	-1	-4	-2	-17	6	-1	-	1	4	-	-	12			
2	54	21	-1	-4	7	32	-2	2	-3	9	-	-	-19			
3	8	11	-3	8	12	-4	2	-2	-1	-11	-	-	10			
4	-	3	6	-6	-5	4	10	-	-1	5	-	-	-10			
1982 1	14	-5	-33		-14	-	11		4	27						
2	119	69	-13		14	73	-6		2	-1						
3	-100	-35	-16		-11	4	4		-4	-12						
4	-18	-115	-33		-8	-73	-1		-2	2						
1983 1	-59	29	3	-25	21	21	-2	-	8	24						

Short-term assets and liabilities (contd.)

Other medium- and long-term liabilities and capital

	Overseas			Issued share and loan capital							Other UK debt		Other overseas debt		Reserves, provisions etc.
	Net short-term assets	Short-term liabilities	Short-term assets	Total	Loan capital	Pre-ference	Ordinary and deferred	Bank borrowing			Foreign currency borrowing	Other			
								Sterling	Other currencies	Other					
Amounts outstanding at end of year market values¹															
1980	61	-36	97	-8,546	-354	-134	-1,525	-18	-107	-6	-173	-	-6,229		
1981	114	-2	116	-9,188	-320	-134	-1,757	-39	-59	-6	-169	-24	-6,680		
1982	160	-33	193	-10,241	-296	-138	-1,653	-69	-149	-2	-212	-17	-7,705		
Net transactions: cash values															
1978	26	-2	28	..	14	3	-	..	-42	..	-4	..	..
1979	2	-6	8	..	-19	-1	-2	..	63	..	26	..	..
1980	11	-2	13	..	17	1	-51	-17	13	-	-16	-2	..		
1981	28	13	15	..	-8	-	-59	-20	24	2	44	-	..		
1982	101	-23	124	..	-20	-	-13	-29	-50	-	-124	-	..		
1979 1	-7	-5	-2	..	3	-1	-4	..	-2	..	1	..	..
2	2	3	-1	..	-2	-	-	..	-7	..	-	..	..
3	1	-11	12	..	2	-	2	..	19	..	7	..	..
4	6	7	-1	..	-22	-	-	..	53	..	18	..	..
1980 1	-15	-3	-12	..	3	1	-	-3	5	-1	20	-1	..		
2	6	1	5	..	4	-	-	-6	8	-	-8	-	..		
3	5	-1	6	..	8	-	-4	-3	-6	-	-20	-	..		
4	15	1	14	..	2	-	-47	-5	6	1	-8	-1	..		
1981 1	1	2	-1	..	-	-	-11	-35	20	8	-	-	..		
2	33	5	28	..	1	-	-26	-34	-2	-2	25	-	..		
3	-3	3	-6	..	-	-	-18	-7	5	-2	33	-	..		
4	-3	3	-6	..	-9	-	-4	56	1	-2	-14	-	..		
1982 1	19	-8	27	..	-	-	-10	6	3	-	-16	-	..		
2	50	1	49	..	1	-	-2	-2	-5	-	-41	-	..		
3	-65	-12	-53	..	1	-	-1	12	-61	-	-26	-	..		
4	97	-4	101	..	-22	-	-	-45	13	-	-41	-	..		
1983 1	-88	-16	-72	..	-13	-	-	-	-14	-1	9	-	..		

Assets: increase +/decrease-. Liabilities: increase -/decrease +.

¹ The trusts' liabilities and short term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

Source: Bank of England

Investment trusts

7.10

Continued

Investments: £million

Total investments	United Kingdom					Listed company securities				Unlisted company securities				
	Total	British government securities			Over 15 years and undated	Total	Loan capital	Pre-ference	Ordinary	Total	Loan capital	Pre-ference	Ordinary	
		Total	Up to 5 years	Over 5 and up to 15 years										
Holdings at end of year: market values ¹														
1980	8,352	5,186	266	61	87	118	4,411	37	47	4,327	341	18	30	293
1981	8,904	5,157	183	53	58	72	4,418	32	39	4,347	391	30	35	326
1982	10,051	5,155	199	58	95	46	4,317	35	37	4,245	416	29	28	359
Net acquisition: cash values														
1978	-73	-80	-30	-19	-23	12	-59	-20	-2	-37	6	1	2	2
1979	-2	-71	73	-19	34	58	-145	-6	-8	-131	6	-1	2	5
1980	82	-315	-47	-38	-8	-1	-312	-21	1	-292	42	7	10	25
1981	-33	-279	-54	-11	-20	-23	-282	3	-2	-283	50	14	7	29
1982	196	-506	-8	6	18	-32	-559	11	1	-571	68	4	28	36
1979 1	50	29	22	7	12	3	3	-3	1	5	3	-	1	2
2	-17	-9	29	4	19	6	-32	-2	-	-30	-	-1	-	1
3	2	-12	22	-32	8	46	-39	-1	-3	-35	2	-	1	1
4	-37	-79	-	2	-5	3	-77	-	-6	-71	1	-	-	1
1980 1	16	-95	-48	-17	-21	-10	-59	-3	-	-56	8	-	6	2
2	-8	-72	-4	-8	10	-6	-77	-5	1	-73	4	-	1	3
3	11	-89	19	-2	3	18	-120	-11	-2	-107	13	3	1	9
4	63	-59	-14	-11	-	-3	-56	-2	2	-56	17	4	2	11
1981 1	13	-87	3	-2	6	-1	-112	1	-3	-110	21	5	2	14
2	-12	-103	-58	-21	-8	-29	-60	1	-2	-59	12	-	-	12
3	-14	-47	-32	5	-25	-12	-26	3	1	-30	7	4	2	1
4	-20	-42	33	7	7	19	-84	-2	2	-84	10	5	3	2
1982 1	-8	-172	-30	-5	-14	-11	-153	-1	-	-152	12	3	-1	10
2	-67	-220	-35	-2	-	-33	-201	4	-	-205	18	7	4	7
3	155	-69	34	1	19	14	-137	2	1	-140	37	-	23	14
4	116	-45	23	12	13	-2	-68	6	-	-74	1	-6	2	5
1983 1	86	-98	-6	-11	2	3	-98	1	-3	-96	12	2	-2	12
Purchases	1,096	353	82	17	49	16	246	8	-	238	22	2	1	19
Sales	1,010	451	88	28	47	13	344	7	3	334	10	-	3	7

United Kingdom continued

Overseas²

	Local authority debt	Public corporation securities	Unit trust units	Other financial assets	Property	Other real assets	Total	Government, provincial and municipal securities	Company securities					
									Total	Loan capital	Pre-ference	Ordinary	Other	
Holdings at end of year: market values ¹														
1980	-	2	50	93	17	6	3,166	22	3,140	86	12	3,042	4	
1981	-	1	62	61	32	9	3,747	13	3,717	189	14	3,514	17	
1982	-	1	91	99	29	3	4,896	290	4,600	308	36	4,256	6	
Net acquisition: cash values														
1978	-1	..	..	4	..	..	7	30	-21	8	-2	-27	-2
1979	-	..	..	-5	..	..	69	-7	71	17	5	49	5
1980	-2	3	-	-10	11	-	397	8	392	29	4	359	-3	
1981	-1	-	-1	-3	10	2	246	-3	246	80	3	163	3	
1982	-	-	-3	-8	3	1	702	201	492	112	14	366	9	
1979 1	-	..	..	1	..	..	21	5	14	3	2	9	2
2	-1	..	..	-5	..	..	-8	-2	-8	3	-	-11	2
3	1	..	..	2	..	..	14	-5	17	9	2	6	2
4	-	..	..	-3	..	..	42	-5	48	2	1	45	-1
1980 1	-1	-	-	3	2	-	111	-	113	-	-	113	-2	
2	-1	3	-	-5	8	-	64	-3	66	3	1	62	1	
3	-	-	-	-1	-	-	100	-1	102	15	2	85	-1	
4	-	-	-	-7	1	-	122	12	111	11	1	99	-1	
1981 1	-	-	-	-	1	-	100	-5	103	20	2	81	2	
2	-1	-	-	2	1	1	91	3	87	16	-	71	1	
3	-	-	-	3	1	-	33	6	27	17	-	10	-	
4	-	-	-1	-8	7	1	22	-7	29	27	1	1	-	
1982 1	-	-	-3	-	1	1	164	41	122	52	6	64	1	
2	-	-	-	-4	2	-	153	47	106	45	6	55	-	
3	-	-	-	-5	2	-	224	129	85	7	-	78	10	
4	-	-	-	1	-2	-	161	-16	179	8	2	169	-2	
1983 1	1	-	-	-1	-	-6	184	1	183	34	7	142	-	
Purchases	1	-	-	2	-	-	743	99	644	77	9	558	-	
Sales	-	-	-	3	-	6	559	98	461	43	2	416	-	

²Total investments overseas at end-1982 were £4,896m; comprising USA £3,321m, Canada £264m, EC countries and institutions £139m, Japan £747m, Australia £155m and other countries £270m.

Source: Bank of England

Short-term assets (net)

United Kingdom

Cash and balances with monetary sector

Certificates of deposit

Other financial institutions

Local authority bills and temporary money

Other short-term assets^{1,2}

Overseas short-term assets

Borrowing

British government securities

Total

Up to 5 years

Over 5 and up to 15 years

Over 15 years and undated³Holdings at end of year: market values⁶

	Total ¹	Short-term assets (net) ¹	Cash and balances with monetary sector	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets ^{1,2}	Overseas short-term assets	Borrowing	Total	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated ³
1979	9,585	1,229	855	79	55	124	270	60	-214	2,177	1,069	655	453
1980	11,516	1,248	901	91	36	90	264	46	-179	2,777	1,101	1,113	563
1981	13,200	1,509	1,092	104	38	66	351	54	-196	3,200	1,168	1,539	494

Net acquisition: cash values

1979	1,344.0	299.5	120.5	-31.6	15.0	18.1	114.9	12.2	50.4	393.5	-103.1	298.4	198.2	
1980	1,016.7	19.2	45.8	11.7	-18.7	-34.5	-5.7	-14.0	34.6	432.5	-194.5	448.3	178.6	
1981	1,548.9	260.2	191.4	12.3	1.8	-23.4	86.5	8.6	-17.0	703.1	29.0	592.9	81.1	
1982	..	..	-153.8	-41.0	16.6	-12.9	..	61.3	-28.6	59.2	-153.5	325.1	-112.6	
1979	1	147.7	49.1	-22.1	3.1	9.5	34.0	18.6	-2.2	8.2	44.7	-49.9	91.8	2.8
	2	265.3	61.7	-8.7	-31.3	-1.4	60.2	26.3	-3.5	19.9	126.2	-41.3	153.3	14.1
	3	315.6	14.0	42.0	13.5	7.5	-35.4	-6.3	1.6	-8.9	202.3	27.2	55.7	119.4
	4	178.6	82.8	109.2	-16.9	-0.7	-40.7	-15.6	16.2	31.2	20.3	-39.2	-2.3	61.8
1980	1	64.6	-110.1	-140.2	-1.1	-1.0	27.5	-7.1	-13.4	25.2	119.2	65.8	37.0	16.4
	2	255.0	68.9	69.3	1.1	2.1	-8.8	17.1	-11.9	-	83.5	18.4	17.0	48.1
	3	363.0	-4.5	56.9	21.8	-18.9	-33.0	-46.9	8.6	7.1	247.2	-59.5	279.7	27.0
	4	86.6	19.9	59.8	-10.1	-0.9	-20.2	-13.8	2.7	2.4	-17.4	-219.1	114.6	87.1
1981	1	232.1	-178.1	-153.7	-34.8	5.2	-4.6	2.4	5.9	1.4	386.0	-6.1	333.4	58.6
	2	382.3	139.3	108.6	13.2	-2.0	27.6	4.0	3.7	-15.9	120.5	37.4	62.9	20.2
	3	338.3	157.7	85.6	33.3	20.6	2.6	3.8	14.2	-2.4	68.3	-13.9	104.6	-22.4
	4	347.4	65.6	150.8	0.6	-22.1	-49.1	0.6	-15.2	-0.1	128.3	11.6	92.0	24.7
1982	1	-89.6	-226.8	-235.2	-2.7	-5.2	-13.0	-1.3	23.2	7.4	3.0	10.2	10.1	-17.3
	2	97.3	47.9	10.6	1.6	6.2	26.0	5.9	2.9	-5.2	-21.7	-50.9	58.4	-29.2
	3	97.5	-100.5	-23.0	-33.2	3.7	-9.7	1.0	2.0	-41.5	87.0	-96.5	183.6	-0.2
	4	165.9	124.9	93.9	-6.8	11.9	-16.2	-1.7	33.2	10.7	-9.1	-16.3	73.0	-65.9
1983	1	74	75	32	1	-6	49	6	-2	-5	29	-6	-8	43

Purchases
Sales801
772352
358325
333124
81

Overseas securities

Loans and mortgages

UK company securities

Company securities

United Kingdom

Local authority securities

Ordinary shares⁴

Other

Ordinary shares

Other

Government securities

House purchase loans

Loans on companies' policies

Other

Land, property and ground rents

Agents' balances etc

Other assets⁵Holdings at end of year: market values⁶

1979	185	1,735	426	354	171	307	123	2	128	952	1,733	64
1980	180	2,240	516	411	204	322	164	1	131	1,280	1,936	106
1981	223	2,550	527	496	318	362	188	1	142	1,454	2,109	122

Net acquisition: cash values

1979	9.5	38.6	32.1	29.6	58.1	40.8	16.1	-	0.4	57.1	344.9	23.9
1980	-34.7	51.3	52.4	46.2	64.2	38.5	29.4	11.0	66.3	202.6	37.7	
1981	-52.8	111.1	77.2	52.6	44.2	38.6	26.4	-13.6	98.6	172.9	30.4	
1982	1.9	-18.5	37.2	-38.9	18.1	161.1	25.5	43.9	83.5	..	52.8	
1979	1	-11.3	8.9	2.5	7.5	15.4	1.7	-	5.7	3.9	..	3.5
	2	14.4	9.7	8.1	-1.9	11.6	2.9	-	2.0	18.9	..	9.0
	3	10.0	12.3	20.8	6.5	18.5	4.7	-	3.8	13.2	..	4.2
	4	-3.5	7.7	0.6	17.4	12.7	6.9	-	-11.1	21.0	..	7.3
1980	1	-14.9	-9.5	6.9	19.3	15.7	12.5	5.3	3.8	10.7	..	5.6
	2	0.3	15.6	14.3	10.3	35.3	-2.1	6.4	5.7	10.1	..	6.7
	3	0.6	22.9	16.6	17.1	13.0	8.4	9.7	1.4	20.4	..	10.2
	4	-20.8	22.3	14.6	-0.4	0.2	19.7	8.0	0.1	25.1	..	15.2
1981	1	-42.6	-2.4	8.1	15.0	12.9	-1.2	4.6	-0.7	29.5	..	1.1
	2	-5.1	30.5	25.5	21.9	-1.2	18.6	8.1	0.3	14.9	..	8.9
	3	-4.5	37.7	32.5	3.6	-1.6	7.1	7.5	-8.0	34.0	..	4.0
	4	-0.6	45.2	11.2	12.0	34.1	14.2	6.1	-5.3	20.1	..	16.5
1982	1	-9.4	12.4	13.1	3.4	11.5	26.4	2.8	31.9	22.1	..	20.1
	2	0.1	12.2	11.7	-2.2	11.1	15.2	4.7	8.4	6.5	..	3.3
	3	12.3	-16.5	8.8	-51.2	1.6	87.5	14.3	11.8	22.5	..	19.9
	4	-1.1	-26.7	3.6	11.1	-6.1	32.0	3.7	-8.2	32.4	..	9.5
1983	1	1	-17	2	18	-15	-24	1	13	-21	..	12

Purchases
Sales8
792
10986
8471
5365
80230
25410
915
225
46..
..14
2

Insurance companies

7.11

Long-term funds: investments: £ million

Continued

	Short-term assets (net)										British government securities			
	Total ¹	Short-term assets (net) ¹	United Kingdom						Borrowing	Total	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated ³	
			Cash and balances with monetary sector	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets ^{1, 2}	Overseas short-term assets						
Holdings at end of year: market values⁶														
1980	53,746	1,616	903	72	137	220	557	48	-321	14,632	513	3,601	10,517	
1981	61,102	2,175	1,381	61	186	175	650	106	-384	15,244	609	4,347	10,288	
Net acquisition: cash values														
1979	4,610.1	235.7	42.8	-29.9	17.2	-2.7	182.6	21.4	4.4	2,541.4	-248.4	297.2	2,492.7	
1980	4,996.3	115.4	35.8	-1.4	-1.4	18.0	-10.6	5.4	28.1	2,176.4	-75.6	280.3	1,971.7	
1981	6,091.2	558.2	477.9	-11.6	48.9	-45.0	92.6	58.6	-63.2	2,206.9	30.2	2,176.6		
1982	..	..	369.2	14.8	89.2	-11.9	..	14.7	-166.9	1,877.9	351.0	815.2	711.7
1980 1	1,146.4	-7.9	13.8	-4.3	3.7	54.8	-48.4	-3.7	-23.8	593.3	102.6	-184.2	674.9	
2	1,132.4	121.7	-22.8	-1.3	26.3	58.1	2.9	5.3	53.3	431.6	-29.4	-89.0	550.0	
3	1,329.1	-86.6	-39.3	17.5	-6.0	-50.6	-15.9	1.4	6.2	698.5	-62.2	531.4	229.3	
4	1,254.1	18.7	84.1	28.1	-25.3	-44.2	-18.7	2.5	-7.7	453.1	-86.5	22.1	517.5	
1981 1	1,492.4	-79.0	-70.7	0.9	-0.6	7.9	-6.8	4.2	-13.8	810.3	85.8	724.5		
2	1,430.8	60.7	-4.2	-3.8	41.5	-27.5	13.2	9.9	31.7	527.2	-71.2	197.7	400.7	
3	1,535.2	263.7	242.7	-11.4	-4.3	106.6	8.9	22.6	-101.4	437.5	5.4	-102.1	534.2	
4	1,436.2	237.7	310.1	2.8	12.3	-132.0	2.4	21.9	20.2	431.9	10.2	-	421.6	
1982 1	1,771.1	264.5	87.1	28.8	29.4	155.0	-22.5	-4.9	-8.4	733.0	118.4	377.8	236.8	
2	1,295.8	-102.2	-54.4	-25.4	36.3	-18.8	0.7	21.7	-62.3	314.7	26.6	97.4	190.7	
3	1,603.8	50.6	70.8	-1.5	27.9	-38.8	1.4	10.9	-20.0	434.1	35.0	243.9	155.3	
4	1,685.6	82.0	265.8	13.0	-4.4	-109.3	6.2	-13.0	-76.2	396.0	171.0	96.1	128.8	
1983 1	1,828	76	-29	-9	102	85	16	-36	-53	528	77	-13	464	
Purchases										4,699	795	1,678	2,226	
Sales										4,171	718	1,691	1,762	

	Overseas securities						Loans and mortgages						
	UK company securities		Company securities				United Kingdom			Land, property and ground rents	Agents' balances etc	Other assets ⁵	
	Local authority securities	Ordinary shares	Other	Ordinary shares	Other	Government securities	Unit trust units	House purchase loans	Loans on companies' policies				Other
Holdings at end of year: market values⁶													
1980	709	14,602	1,997	1,994	64	128	1,380	1,943	270	1,211	12,362	607	231
1981	588	16,848	1,880	2,946	174	241	1,845	2,003	294	1,334	14,487	728	297
Net acquisition: cash values													
1979	93.1	747.9	-63.0	112.5	-5.2	-14.1	74.2	236.0	12.6	41.1	576.4	5.8	15.9
1980	158.3	805.7	-62.3	489.5	17.3	58.7	63.2	222.5	19.2	35.8	788.9	64.9	42.8
1981	78.6	951.5	-27.8	626.8	82.4	91.9	251.6	63.0	8.2	48.2	974.0	121.5	56.2
1982	17.3	1,355.6	260.8	950.1	57.5	240.2	261.4	-50.8	14.4	53.3	977.8	..	45.8
1980 1	80.5	176.6	-35.0	85.1	0.2	-4.2	7.5	70.0	6.0	4.0	166.7	..	3.5
2	43.5	187.0	-21.4	104.9	0.2	10.9	9.7	52.0	7.2	8.4	172.9	..	3.6
3	32.4	209.9	-8.7	146.4	4.9	38.3	16.4	62.2	2.8	16.6	181.0	..	15.0
4	1.9	232.2	2.8	153.1	11.9	13.7	29.5	38.3	3.2	6.8	268.4	..	20.6
1981 1	16.1	206.0	-43.3	177.2	19.6	30.5	61.0	26.9	0.8	-0.5	249.9	..	16.9
2	52.1	170.2	13.8	196.2	31.1	7.1	85.1	16.1	0.8	14.4	237.8	..	18.1
3	4.2	319.3	15.3	117.5	20.7	20.2	40.5	11.9	3.5	21.9	250.1	..	9.0
4	6.2	255.9	-13.6	135.9	11.0	34.1	65.0	8.2	3.1	12.4	236.3	..	12.2
1982 1	-9.5	192.5	48.2	201.8	15.1	69.5	51.9	-2.6	3.6	5.9	187.0	..	10.2
2	-37.2	436.5	58.1	230.7	14.6	102.6	53.9	-10.0	4.0	16.2	217.3	..	-3.5
3	7.4	392.9	74.2	219.1	17.5	81.8	65.4	-24.4	3.3	6.1	261.9	..	13.8
4	56.6	333.7	80.3	298.5	10.3	-13.8	90.2	-13.8	3.5	25.2	311.6	..	25.3
1983 1	2	281	109	346	26	36	170	-16	2	23	226	..	19
Purchases	49	1,033	217	761	51	169	253	75	19	56	307	..	24
Sales	47	752	108	415	25	133	83	91	17	33	81	..	5

¹ Amounts receivable from Inland Revenue and other debtors are included in annual but not quarterly figures.

² Includes Treasury bills.

³ Including index-linked Treasury stock.

⁴ Includes unit trust units.

⁵ Includes overseas mortgages and loans.

⁶ Except for loans and mortgages and other assets which are at book values.

Sources: British Insurance Association
Department of Trade and Industry

Superannuation funds: summary

7.12 Investments: £ million

Short term assets

United Kingdom

	Total	Cash and balances with banks	Certificates of deposit	Other financial institutions	Treasury bills	Local authority bills and temporary money	Other	Overseas short-term assets	Short-term liabilities	Long term borrowing	British government securities			
											Total	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Net acquisition: cash values														
1978	4,681	218	18	-29	-11	55	94	26	-74	-97	1,586	-55	426	1,216
1979	5,589	72	32	53	-13	141	96	7	39	71	2,294	-70	-103	2,467
1980	6,619	-21	18	-29	-	-92	-154	-30	20	59	2,084	-210	424	1,869
1981	6,827	117	99	-38	-	-7	58	41	4	-2	1,873	-60	-186	2,118
1982	6,732	369	10	23	-	78	7	-34	12	18	1,282	97	32	1,153
1979 1	1,501	131	3	25	19	165	-39	-18	3	4	492	11	-61	542
2	1,226	-146	67	10	2	-74	27	19	-29	-2	643	-25	147	521
3	1,405	32	-29	2	-33	70	71	32	25	12	605	-11	-161	776
4	1,457	55	-9	16	-1	-20	37	-26	40	57	554	-45	-28	628
1980 1	1,537	48	-19	-11	-	64	-80	-17	23	31	532	84	-57	505
2	1,620	141	44	22	-	-65	-4	-1	22	8	514	-58	-31	603
3	1,871	-80	9	-19	-	8	-75	27	-7	10	720	-123	643	199
4	1,591	-130	-16	-21	-	-99	5	-39	-18	10	318	-113	-131	562
1981 1	1,760	80	-4	-15	-	-57	53	11	3	-	528	-14	-66	608
2	1,718	-122	5	-26	-	40	48	30	-1	16	524	-16	46	494
3	1,720	43	23	-10	-	-10	-75	36	-19	-6	452	-29	-147	627
4	1,629	116	75	13	-	20	32	-36	21	-12	369	-1	-19	389
1982 1	1,998	307	-72	27	6	42	-24	-18	41	5	342	66	260	16
2	1,459	83	-	4	-	56	50	37	15	4	32	-41	24	49
3	1,780	25	74	-1	-6	-8	-42	-12	-40	-4	605	-16	-96	716
4	1,495	-46	-35	-7	-	-12	23	-41	-4	13	303	88	-156	372
1983 1	1 963	454	-73	20	-	99	42	13	-7	-	334	63	-14	285
Purchases											2,968	261	1,055	1,652
Sales											2,634	198	1,069	1,367

	UK local authority securities ¹	UK company securities		Overseas securities			Local Authorities Mutual Investment Trust	Property unit trust	Loans and mortgages			UK, land property and ground rents	Other investments	
		Ordinary shares	Other	Company securities		Government securities			Unit trust units	United Kingdom				Overseas
				Ordinary shares	Other					To parent organisation	Other			
Net acquisition: cash values														
1978	-27	1,500	-78	364	17	59	28	-15	90	-13	195	48	612	115
1979	4	1,533	-30	442	13	4	19	5	79	-7	-5	8	536	196
1980	-13	2,175	5	1,387	37	35	25	9	60	11	-6	6	908	125
1981	-4	1,850	37	1,503	63	42	19	10	87	-4	5	14	774	286
1982	17	1,868	86	1,645	90	206	41	9	7	-	-	5	731	305
1979 1	21	444	-9	55	3	7	8	2	25	-11	1	1	148	21
2	4	470	-4	58	3	-17	5	3	26	3	-4	2	131	29
3	-5	254	-17	127	5	-4	3	1	18	9	-	1	110	116
4	-16	365	-	202	2	18	3	-1	10	-8	-2	4	147	30
1980 1	11	313	-8	344	5	-8	5	1	5	-1	-1	2	262	36
2	-18	428	-1	242	3	10	8	-	8	10	1	1	215	32
3	11	618	-1	335	15	13	6	4	25	14	-2	2	185	53
4	-17	816	15	466	14	20	6	4	22	-12	-4	1	246	4
1981 1	9	456	-13	420	19	-	4	3	28	-6	1	1	183	56
2	-13	425	27	422	15	9	4	4	25	-	3	11	192	80
3	1	595	22	341	18	16	4	2	15	4	-	1	206	61
4	-1	374	1	320	11	17	7	1	19	-2	1	1	193	89
1982 1	-5	486	54	439	31	15	10	4	-3	-	1	1	228	81
2	3	530	19	269	15	54	3	2	1	-	-1	2	210	71
3	3	383	19	424	41	70	9	2	-4	-	-	2	195	45
4	16	469	-6	513	3	67	19	1	13	-	-	-	98	108
1983 1	5	369	-7	498	18	-29	43	4	10	-	3	7	119	41
Purchases	20	2,002	114	1,415	57	119	47	6	17	-	12	9	197	54
Sales	15	1,633	121	917	39	148	4	2	7	-	9	2	78	13

¹Including loans by local authority superannuation funds to parent authority.

Sources: Central Statistical Office
Department of Trade and Industry

	Total	Short-term assets (net)	Long-term borrowing	British government securities	UK local authority securities	Over-seas government securities	Company securities	Unit trust units	Local authorities Mutual Investment Trust	Property unit trusts	Loans and mortgages	UK land, property and ground rents	Other investments
Local authorities													
Holdings at end of year: market values													
1980	6,890	223	—	1,845	85	2	3,983	26	116	172	4	387	47
1981	8,052	273	—	1,894	73	4	4,839	33	141	248	3	493	51
Net acquisition: cash values													
1978	591.7	65.8	0.8	232.5	-15.5	0.1	259.0	4.1	-15.2	11.8	0.6	38.8	8.9
1979	754.5	63.6	—	321.0	-12.1	0.2	311.5	7.4	5.4	13.0	0.9	38.0	5.6
1980	992.1	-35.1	—	319.3	-9.5	0.7	569.6	6.2	8.7	15.0	—	109.2	8.0
1981	1,107.9	36.0	—	310.2	-5.5	3.9	608.3	7.2	10.1	43.9	-0.5	81.2	13.1
1982	1,154.6	-27.6	—	320.0	-4.2	13.2	741.5	7.8	8.8	17.7	-0.1	65.3	12.2
1980													
1	223.0	14.8	—	84.7	-2.0	-0.1	94.9	2.3	0.9	0.6	—	23.3	3.6
2	232.3	8.6	—	79.7	-3.1	0.3	114.0	1.6	0.3	2.4	—	26.1	2.4
3	276.1	-2.8	—	78.9	-2.0	—	173.4	0.8	4.0	6.0	—	17.2	0.6
4	260.7	-55.7	—	76.0	-2.4	0.5	187.3	1.5	3.5	6.0	—	42.6	1.4
1981													
1	277.8	3.1	—	82.9	-1.6	0.5	148.9	1.1	3.1	11.1	—	28.3	0.4
2	262.2	-23.8	—	104.1	-2.0	-0.1	142.7	1.9	3.4	15.8	-0.5	15.9	4.8
3	283.7	20.8	—	63.7	-1.0	1.2	159.0	0.5	2.3	9.0	—	21.6	6.6
4	284.2	35.9	—	59.5	-0.9	2.3	157.7	3.7	1.3	8.0	—	15.4	1.3
1982													
1	297.1	37.4	—	50.7	-1.4	5.0	174.2	2.9	4.3	6.7	—	13.6	3.7
2	263.4	10.4	—	31.8	-1.7	6.0	189.9	1.0	2.3	2.0	—	20.6	1.1
3	313.3	-29.2	—	135.5	-0.9	-1.4	186.3	1.8	1.7	3.5	—	13.8	2.2
4	280.8	-46.2	—	102.0	-0.2	3.6	191.1	2.1	0.5	5.5	-0.1	17.3	5.2
1983													
1	321	84	—	24	-1	-5	183	7	4	—	4	21	—
Other public sector													
Holdings at end of year: market values													
1980	15,505	564	-55	2,518	14	44	8,122	75	..	289	97	3,448	389
1981	18,360	628	-54	2,948	23	49	9,492	91	..	340	108	4,074	661
Net acquisition: cash values													
1978	1,455.3	122.9	-25.3	350.2	-4.2	7.7	493.9	6.8	—	16.8	77.3	358.0	51.2
1979	1,914.4	68.6	62.0	687.0	28.5	10.7	656.0	7.5	—	24.3	-13.4	260.7	122.5
1980	1,996.4	-67.2	37.3	441.9	11.7	21.8	994.6	7.5	—	18.3	6.9	468.1	55.5
1981	2,324.6	168.0	9.9	692.8	-0.5	17.6	1,017.4	2.0	—	-1.3	11.0	313.7	94.0
1982	2,249.1	161.9	12.9	671.6	21.7	109.4	849.4	5.0	—	-26.0	4.3	312.2	126.7
1980													
1	425.4	-23.0	26.7	40.8	8.6	-9.4	221.2	-0.7	—	3.0	-1.8	140.6	19.4
2	512.8	4.0	6.3	163.5	-5.3	8.3	191.0	4.3	—	4.9	10.3	114.6	10.9
3	610.2	34.1	4.3	127.5	17.4	4.4	284.2	1.4	—	11.6	13.8	80.4	31.1
4	448.0	-82.3	—	110.1	-9.0	18.5	298.2	2.5	—	-1.2	-15.4	132.5	-5.9
1981													
1	652.3	159.9	—	156.4	12.2	-1.4	251.4	-0.2	—	3.2	-4.7	69.1	6.4
2	644.0	45.2	14.2	131.5	-14.0	1.9	333.6	0.4	—	-1.6	11.2	87.9	33.7
3	569.2	-31.6	-4.3	242.3	0.9	6.9	247.2	0.3	—	-1.2	4.7	71.3	32.7
4	459.1	-5.5	—	162.6	0.4	10.2	185.2	1.5	—	-1.7	-0.2	85.4	21.2
1982													
1	750.5	100.3	—	222.3	-0.2	4.6	240.0	0.9	—	-10.0	0.9	142.9	48.8
2	398.6	89.2	—	54.4	6.1	14.8	139.4	1.1	—	-6.4	1.2	83.2	15.6
3	618.3	9.1	—	237.8	3.6	64.4	252.5	1.3	—	-14.2	1.9	48.2	13.7
4	481.7	-36.7	12.9	157.1	12.2	25.6	217.5	1.7	—	4.6	0.3	37.9	48.6
1983													
1	726	394	—	179	6	-2	129	3	—	7	-1	13	-2
Private sector													
Holdings at end of year: market values													
1979	23,622	1,381	-239	5,530	112	38	12,108	88	—	772	174	3,248	411
1980	31,543	1,265	-221	7,157	87	57	16,984	162	—	916	119	4,374	643
1981	36,921	1,324	-247	7,547	67	89	20,505	270	—	1,067	114	5,214	971
Net acquisition: cash values													
1978	2,632.9	108.2	-72.1	1,003.3	-7.3	51.2	1,049.1	17.0	—	61.6	152.1	215.2	54.6
1979	2,921.0	295.5	8.8	1,286.4	-12.1	-7.4	990.1	4.1	—	41.5	8.7	237.1	68.3
1980	3,628.9	-185.3	21.5	1,322.2	-14.8	12.7	2,039.1	11.1	—	26.8	4.3	330.3	61.0
1981	3,392.6	70.2	-12.3	869.5	2.3	20.8	1,827.3	9.9	—	43.9	3.9	378.7	178.6
1982	3,323.0	287.6	4.6	286.2	-0.6	83.4	2,096.8	28.2	—	15.7	0.9	353.8	166.3
1980													
1	890.0	17.1	4.5	406.9	4.3	1.3	338.2	3.5	—	1.4	1.9	97.6	13.3
2	875.3	146.9	1.8	270.3	-9.3	1.6	366.7	1.8	—	0.7	1.8	74.6	18.3
3	985.4	-167.4	5.4	513.2	-4.2	9.1	508.8	4.1	—	7.6	-0.1	87.6	21.3
4	878.2	-181.7	9.8	131.8	-5.6	0.7	825.4	1.7	—	17.1	0.7	70.3	8.1
1981													
1	827.9	-94.2	-0.4	288.7	-1.2	0.8	482.7	2.9	—	13.7	0.7	85.2	49.1
2	812.2	-46.7	1.4	288.7	3.1	7.0	413.3	1.9	—	10.7	3.0	88.4	41.6
3	867.1	0.4	-1.4	145.6	1.2	7.7	569.3	3.5	—	6.7	0.2	112.6	21.4
4	885.4	210.7	-11.9	146.5	-0.8	5.3	362.1	1.6	—	12.8	0.1	92.5	66.5
1982													
1	952.0	171.9	4.6	69.1	-3.4	5.5	595.2	6.1	—	0.9	1.0	72.0	29.0
2	796.1	143.9	3.5	-54.4	-1.7	33.1	504.4	1.4	—	5.2	-0.3	106.7	54.3
3	849.0	10.9	-3.5	231.9	0.4	6.8	427.6	5.9	—	7.0	—	132.8	29.2
4	725.9	-39.1	—	39.6	4.1	38.0	569.6	14.8	—	2.6	0.2	42.3	53.8
1983													
1	917	70	—	131	-1	-23	566	33	—	3	1	85	52

Section 8: Industrial and commercial companies

Appropriation account of industrial and commercial companies

3.1

£ million

	Income													
	Income arising in the United Kingdom								Allocation of income					
	Gross trading profits				Dividends, interest and current transfer payments				Profits due abroad (net of UK Tax)		UK taxes on income (payments) ⁴		Balance: undistributed income ⁵	Undistributed income adjusted for unremitted profits ^{5, 6}
	Total	After deducting stock appreciation	Stock appreciation	Total ¹	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	of which unremitted profits of subsidiaries ²	Payments of dividends on ordinary shares	Other ³	of which unremitted profits of subsidiaries ²	UK taxes on income (payments) ⁴			
	30,569	22,712	3,347	26,059	1,735	2,775	1,022	2,619	4,437	1,979	984	3,033	18,501	18,463
	39,418	23,945	7,577	31,522	2,437	5,459	1,360	4,204	6,173	3,808	2,366	3,987	21,246	22,252
	39,885	26,833	5,066	31,899	3,171	4,815	1,393	4,208	8,911	4,609	2,285	5,564	16,593	17,485
	42,821	29,769	4,298	34,067	3,441	5,313	1,828	4,537	9,163	4,333	1,609	7,437	17,351	17,132
	45,588	34,411	2,901	37,312	3,643	4,633	1,407	5,712	9,928	4,456	1,388	8,863	16,629	16,610
adjusted														
1	7,143	5,652	573	6,225	336	582	214	431	856	451	273	842	4,563	4,622
2	7,594	5,457	1,015	6,472	416	706	255	781	1,055	460	269	473	4,825	4,839
3	7,397	5,458	760	6,218	464	715	309	572	1,185	454	252	674	4,512	4,455
4	8,435	6,145	999	7,144	519	772	244	835	1,341	614	190	1,044	4,601	4,547
1	8,404	5,104	1,551	6,655	555	1,194	278	637	1,353	708	277	1,034	4,672	4,671
2	10,328	6,585	1,930	8,515	568	1,245	302	777	1,400	996	733	867	6,288	6,719
3	9,942	5,788	1,984	7,772	641	1,529	417	825	1,619	953	800	722	5,823	6,206
4	10,744	6,468	2,112	8,580	673	1,491	363	1,965	1,801	1,151	556	1,364	4,463	4,656
1	11,165	6,470	2,515	8,985	757	1,423	454	689	2,093	1,265	967	2,166	4,952	5,465
2	10,678	7,504	1,128	8,632	767	1,279	351	894	2,198	1,327	582	295	5,964	6,195
3	8,660	5,930	966	6,896	794	970	318	985	2,228	912	501	1,916	2,619	2,802
4	9,382	6,929	457	7,386	853	1,143	270	1,640	2,392	1,105	235	1,187	3,058	3,023
1	9,694	6,595	1,066	7,661	750	1,283	504	808	2,133	919	367	2,422	3,412	3,275
2	10,690	7,541	1,181	8,722	765	1,203	446	1,260	2,102	796	265	374	6,158	5,977
3	10,403	7,184	1,024	8,208	908	1,287	515	966	2,237	1,060	553	2,745	3,395	3,433
4	12,034	8,449	1,027	9,476	1,018	1,540	363	1,503	2,691	1,558	424	1,896	4,386	4,447
1	10,344	7,346	915	8,261	965	1,118	425	1,102	2,510	1,053	384	3,167	2,512	2,471
2	11,820	9,175	541	9,716	951	1,153	372	1,449	2,526	1,023	429	1,393	5,429	5,486
3	10,939	8,322	663	8,985	883	1,071	219	1,204	2,447	956	392	2,777	3,555	3,728
4	12,485	9,568	782	10,350	844	1,291	391	1,957	2,445	1,424	183	1,526	5,133	4,925
1	12,515	9,279	1,004	10,283	925	1,307	404	999	2,589	1,168	353	4,141	3,618	3,567
personally adjusted														
1	7,023	5,603	481	6,084	336	603	201	635	887	453	250	657	4,391	4,440
2	7,339	5,283	938	6,221	417	701	259	763	1,055	433	251	738	4,350	4,342
3	7,873	5,781	920	6,701	464	708	285	649	1,188	510	227	805	4,721	4,663
4	8,334	6,045	1,008	7,053	518	763	277	572	1,307	583	256	833	5,039	5,018
1	8,252	5,136	1,360	6,496	554	1,202	259	942	1,384	724	207	867	4,335	4,283
2	9,978	6,328	1,861	8,189	571	1,218	304	742	1,399	983	679	1,058	5,796	6,171
3	10,493	6,126	2,196	8,322	640	1,531	383	929	1,618	1,038	703	1,062	5,846	6,166
4	10,695	6,355	2,160	8,515	672	1,508	414	1,591	1,772	1,063	777	1,000	5,269	5,632
1	11,012	6,533	2,294	8,827	756	1,429	428	1,005	2,115	1,288	856	1,461	5,143	5,571
2	10,317	7,304	997	8,301	770	1,246	357	863	2,201	1,313	593	976	4,964	5,200
3	9,157	6,181	1,186	7,367	793	997	294	1,106	2,229	965	478	1,482	3,375	3,559
4	9,399	6,815	589	7,404	852	1,143	314	1,234	2,366	1,043	358	1,645	3,111	3,155
1	9,528	6,732	762	7,494	748	1,286	479	1,067	2,147	927	301	1,707	3,680	3,502
2	10,251	7,258	1,068	8,326	769	1,156	454	1,255	2,112	778	256	1,600	4,506	4,308
3	11,008	7,479	1,283	8,762	907	1,339	476	1,128	2,231	1,170	474	1,888	4,591	4,589
4	12,034	8,300	1,185	9,485	1,017	1,532	419	1,087	2,673	1,458	578	2,242	4,574	4,733
1	10,175	7,493	599	8,092	963	1,120	407	1,406	2,522	1,070	330	2,235	2,942	2,865
2	11,331	8,899	362	9,261	955	1,115	387	1,459	2,528	997	440	2,302	4,045	4,098
3	11,584	8,632	953	9,585	882	1,117	203	1,406	2,444	1,040	354	2,302	4,392	4,543
4	12,498	9,387	987	10,374	843	1,281	410	1,441	2,434	1,349	264	2,024	5,250	5,104
1	12,276	9,378	665	10,043	923	1,310	381	1,289	2,592	1,188	297	3,303	3,904	3,820

Source: Central Statistical Office

Before providing for depreciation and stock appreciation.

These items are included solely as memorandum items.

Including royalties and licence fees on oil and gas production.

The residual of all companies' payments and financial companies and institutions' accruals (payments from 1977) of taxes on income. The former include payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

Before providing for depreciation, stock appreciation and additions to reserves.

Excludes profits retained abroad by overseas subsidiaries of UK companies. Includes profits retained in the United Kingdom by subsidiaries of overseas companies.

	Total	Internal funds					Import and other credit received	Other external borrowing							
		Total	Undistributed income ¹	Net unremitted profits	Accruals adjustment ²	Capital transfers (receipts)		UK capital issues			Bank borrowing	Other loans and mortgages ³	Overseas direct investment in securities	Overseas other investment ⁴	
								Ordinary shares	Debentures and preference shares	Capital issues overseas					
1978	25,088	19,170	18,501	-38	707	442	527	4,949	2,939	542	829	-73	-43	156	599
1979	33,587	24,736	21,246	1,006	2,484	410	1,594	6,847	4,772	727	906	-22	-59	19	504
1980	29,536	18,386	16,593	892	901	500	-52	10,702	6,795	728	902	419	-15	559	1,314
1981	31,978	19,088	17,351	-219	1,956	714	1,276	10,900	4,441	3,662	1,622	87	-34	581	541
1982	26,634	15,399	16,629	-19	-1,211	651	295	10,289	2,551	5,733	946	-75	-43	7	1,170
1978	7,121	5,283	4,563	59	661	165	267	1,406	316	535	35	-13	-	63	470
1978	6,013	4,574	4,825	14	-265	88	-15	1,366	1,222	-145	367	-17	-23	40	-78
1978	5,274	4,617	4,512	-57	162	86	-169	740	423	56	295	-25	-	16	-25
1978	6,680	4,696	4,601	-54	149	103	444	1,437	978	96	132	-18	-20	37	232
1979	7,950	5,372	4,672	-1	701	115	403	2,060	1,751	90	218	-6	39	7	-39
1979	9,527	6,803	6,288	431	84	119	356	2,249	1,312	162	375	14	-24	-87	497
1979	8,536	7,470	5,823	383	1,264	96	179	791	540	321	106	-46	-73	65	-122
1979	7,574	5,091	4,463	193	435	80	656	1,747	1,169	154	207	16	-1	34	168
1980	8,842	5,980	4,952	513	515	108	-465	3,219	1,981	731	61	120	-10	154	182
1980	9,016	5,976	5,964	231	-219	101	-63	3,002	2,461	-5	105	211	-15	67	178
1980	5,116	3,232	2,619	183	430	136	-370	2,118	1,844	-455	400	-23	20	210	122
1980	6,562	3,198	3,058	-35	175	155	846	2,363	509	457	336	111	-10	128	832
1981	5,525	3,568	3,412	-137	293	195	318	1,444	-1,079	2,387	224	-7	-9	95	-167
1981	9,245	8,364	6,158	-181	2,387	168	-59	772	1,723	-2,160	253	107	-15	212	652
1981	6,741	3,785	3,395	38	352	186	-87	2,857	1,669	552	550	1	-5	98	-8
1981	10,467	3,371	4,386	61	-1,076	165	1,104	5,827	2,128	2,883	595	-14	-5	176	64
1982	7,784	2,469	2,512	-41	-2	171	301	4,843	-411	4,267	180	-15	-10	66	766
1982	6,398	4,905	5,429	57	-581	101	-455	1,847	1,863	-647	413	-12	-19	133	116
1982	5,938	3,596	3,555	173	-132	110	-269	2,501	159	2,194	63	21	-7	111	-40
1982	6,514	4,429	5,133	-208	-496	269	718	1,098	940	-81	290	-69	-7	-303	380
1983	6,757	5,061	3,618	-51	1,494	310	80	1,306	1,667	-1,243	347	145	-46	55	381

Uses of funds: £ million

	Total	Capital transfers (payments)	Gross domestic fixed capital formation	Increase in book value of stocks	Investment in UK company securities ⁵	Direct investment in overseas securities	Other investment overseas ⁴	Export and other credit given	Liquid assets			Other financial assets			Balancing item
									Bank deposits, notes and coin	British government securities	Other	Other public sector	Other UK Domestic	Overseas	
1978	25,088	68	12,216	4,699	771	939	1,032	1,298	2,531	24	281	-2	115	-139	1,255
1979	33,587	86	14,209	10,227	1,963	762	2,550	2,124	554	250	187	-2	39	-188	826
1980	29,536	113	15,737	2,623	1,223	1,421	1,604	1,154	3,362	133	342	-	92	282	1,454
1981	31,978	123	15,046	857	830	1,522	2,134	2,217	5,337	-238	-204	-	105	1,156	3,093
1982	26,634	53	15,669	321	941	770	1,250	62	1,912	238	1,065	-	99	-1,590	5,884
1978	7,121	29	2,804	982	180	197	86	652	490	-30	-117	-2	26	-101	1,925
1978	6,013	13	3,049	1,362	157	434	-268	263	906	34	-47	-	2	57	51
1978	5,274	11	3,110	1,084	226	63	436	-140	192	13	337	-	51	-140	31
1978	6,680	15	3,253	1,271	208	245	778	523	943	7	108	-	36	45	-752
1979	7,950	34	3,157	2,663	432	235	636	558	-933	126	395	-1	-7	-141	796
1979	9,527	15	3,330	2,334	463	190	408	702	1,262	119	69	-1	-46	-125	807
1979	8,536	15	3,722	2,957	488	183	877	53	-226	131	-93	-	58	914	-543
1979	7,574	22	4,000	2,273	580	154	629	811	451	-126	-184	-	34	-836	-234
1980	8,842	45	3,640	2,138	249	303	731	906	-1,172	-84	-380	-	38	458	1,970
1980	9,016	22	3,883	1,608	254	921	264	-131	1,527	-201	27	-	67	303	472
1980	5,116	25	3,990	298	503	94	120	-325	1,019	281	140	-	-26	-42	-961
1980	6,562	21	4,224	-1,421	217	103	489	704	1,988	137	555	-	13	-437	-31
1981	5,525	43	3,538	-68	222	269	720	1,339	207	-55	-428	-	24	-33	-253
1981	9,245	25	3,726	238	140	268	587	-360	2,574	-38	464	-	29	600	992
1981	6,741	24	3,789	872	179	476	248	-155	1,791	-45	-427	-	42	126	-179
1981	10,467	31	3,993	-185	289	509	579	1,393	765	-100	187	-	10	463	2,533
1982	7,784	-35	3,628	689	205	275	364	-771	-433	90	170	-	-29	-409	4,040
1982	6,398	26	3,743	719	255	185	189	527	392	108	41	-	18	156	39
1982	5,938	31	4,045	-48	290	157	445	-278	485	25	672	-	78	-495	531
1982	6,514	31	4,253	-1,039	191	153	252	584	1,468	15	182	-	32	-842	1,234
1983	6,757	49	3,700	914	130	278	455	-97	-238	-35	98	-	18	165	1,320

Note: Undistributed income plus capital transfers (receipts) less capital transfers (payments) less gross domestic fixed capital formation less increase in book value of stocks equals financial surplus/deficit (see Table 1.1 (contd.)).

Source: Central Statistical Office

¹Not adjusted for unremitted profits i.e. equals undistributed income in Table 1.1 (contd.).

²Includes increase in tax balances.

³Includes transactions with Bank of England Issue Department in commercial bills.

⁴Excludes investment of unremitted profits.

⁵Cash expenditure on subsidiaries and trade investments in the United Kingdom.

Analysis of net borrowing requirement of industrial and commercial companies¹

3.2
continued

£ million

Transactions leading to net borrowing requirement

	Transactions leading to net borrowing requirement									Financing of net borrowing requirement					Net borrowing requirement (borrowing +) ³
	Financial surplus/deficit	Net unremitted profits ²	Accruals adjustment		Import and other credit received	Export and other credit given	Investment in UK company securities	Investment abroad	Balancing item	Borrowing		Financial assets			
			Increase in tax balances	Other						Total	From banks	Other	Liquid	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
adjusted															
1	1,960	-38	674	33	527	-1,298	-771	-1,971	-1,255	4,949	2,939	2,010	-2,836	26	2,139
2	-2,866	1,006	2,478	6	1,594	-2,124	-1,963	-3,312	-826	6,847	4,772	2,075	-991	151	6,007
3	-1,380	892	940	-39	-52	-1,154	-1,223	-3,025	-1,450	10,702	6,795	3,907	-3,837	-374	6,491
4	2,039	-219	2,682	-726	1,276	-2,217	-830	-3,656	-3,093	10,900	4,441	6,459	-4,895	-1,261	4,744
5	1,237	-19	-808	-403	295	-62	-941	-2,020	-5,844	10,289	2,551	7,738	-3,215	1,491	8,565
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
1	913	59	5	656	267	-652	-180	-283	-1,925	1,406	316	1,090	-343	77	1,140
2	489	14	154	-419	-15	-263	-157	-166	-51	1,366	1,222	144	-893	-59	414
3	393	-57	41	121	-169	140	-226	-499	-31	740	423	317	-542	89	287
4	165	-54	474	-325	444	-523	-208	-1,023	752	1,437	978	459	-1,058	-81	298
1	-1,067	-1	71	630	403	-558	-432	-871	-796	2,060	1,751	309	412	149	2,621
2	728	431	779	-695	356	-702	-463	-598	-807	2,249	1,312	937	-1,450	172	971
3	-775	383	907	357	179	-53	-488	-1,060	543	791	540	251	188	-972	7
4	-1,752	193	721	-286	656	-811	-580	-783	234	1,747	1,169	578	-141	802	2,408
1	-763	513	-211	726	-465	-906	-249	-1,034	-1,970	3,219	1,981	1,238	1,636	-496	4,359
2	552	231	251	-470	-63	131	-254	-1,185	-472	3,002	2,461	541	-1,353	-370	1,279
3	-1,558	183	318	112	-370	325	-503	-214	961	2,118	1,844	274	-1,440	68	746
4	389	-35	582	-407	846	-704	-217	-592	31	2,363	509	1,854	-2,680	424	107
1	94	-137	3	290	318	-1,339	-222	-989	253	1,444	-1,079	2,523	276	9	1,729
2	2,337	-181	2,858	-471	-59	360	-140	-855	-992	772	1,723	-951	-3,000	-629	-2,857
3	-1,104	38	221	131	-87	155	-179	-724	179	2,857	1,669	1,188	-1,319	-168	1,370
4	712	61	-400	-676	1,104	-1,393	-289	-1,088	-2,533	5,827	2,128	3,699	-852	-473	4,502
1	-1,599	-41	-1,008	1,006	301	771	-205	-639	-4,040	4,843	-411	5,254	173	438	5,454
2	1,042	57	-129	-452	-455	-527	-255	-374	-39	1,847	1,863	-16	-541	-174	1,132
3	-363	173	69	-201	-269	278	-290	-602	-531	2,501	159	2,342	-1,182	417	1,736
4	2,157	-208	260	-756	718	-584	-191	-405	-1,234	1,098	940	158	-1,665	810	243
1	-735	-51	15	1,479	80	97	-130	-733	-1,320	1,306	1,667	-361	175	-183	1,298
personally adjusted															
1	656	49	230	-4	408	-717	-180	-296	-809	1,572	447	1,125	-986	77	663
2	132	-8	128	42	-102	-181	-157	-162	-241	1,026	901	125	-418	-59	549
3	579	-58	103	-136	-309	252	-226	-523	-815	1,093	751	342	-49	89	1,133
4	593	-21	213	131	530	-652	-208	-990	316	1,258	840	418	-1,089	-81	88
1	-1,439	-52	332	-107	547	-575	-432	-890	546	2,257	1,873	384	-336	149	2,070
2	420	375	741	-167	262	-601	-463	-596	-976	1,917	969	948	-1,084	172	1,005
3	-741	320	927	63	48	128	-488	-1,094	-12	1,248	896	352	573	-972	849
4	-1,106	363	478	221	737	-1,076	-580	-732	-422	1,425	1,034	391	-110	802	2,117
1	-605	428	288	-183	-329	-938	-249	-1,060	-737	3,509	2,164	1,345	376	-496	3,385
2	-192	236	42	185	-162	252	-254	-1,179	-783	2,577	2,091	486	-352	-370	1,855
3	-780	184	259	-170	-481	601	-503	-238	364	2,448	2,139	309	-1,752	68	764
4	197	44	351	132	920	-1,069	-217	-548	-374	2,168	401	1,767	-2,028	424	564
1	373	-178	497	-541	442	-1,367	-222	-1,014	1,670	1,494	-1,087	2,581	-1,163	9	340
2	950	-198	2,652	64	-159	497	-140	-847	-1,329	573	1,561	-988	-1,434	-629	-1,490
3	187	-2	140	-59	-179	495	-179	-763	-646	3,117	1,834	1,283	-1,943	-168	1,006
4	529	159	-607	-191	1,172	-1,842	-289	-1,032	-2,746	5,493	1,910	3,583	-173	-473	4,847
1	-1,051	-77	-458	148	424	745	-205	-657	-2,807	5,066	-231	5,297	-1,564	438	3,940
2	-109	53	-394	64	-549	-394	-255	-359	-123	1,662	1,733	-71	578	-175	2,066
3	604	151	-40	-420	-362	626	-290	-618	-1,684	2,555	157	2,398	-939	417	2,033
4	1,793	-146	84	-196	782	-1,039	-191	-386	-1,228	1,229	1,115	114	-1,512	810	527
1	-357	-84	593	522	202	68	-130	-756	101	935	1,251	-316	-911	-183	-159

relationships between columns: 1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9 + 10 + 13 + 14 = zero
10 = 11 + 12; 10 + 13 + 14 = 15.

Sources: Central Statistical Office
Bank of England

Net inflows +, net outflows -. For example borrowing in columns 10 to 12 is shown positive and repayment negative i.e. opposite to the sign convention in table 1.9.

Retained in the United Kingdom +, retained overseas -.

The net borrowing requirement seasonal adjustments include day of the week adjustments; the quarterly figures therefore do not always sum to the annual totals.

Deposits with monetary sector

	Sterling certificates of deposit	Dollar certificates of deposit	Other sterling deposits	Other foreign currency deposits	Deposits with building societies	Deposits with other financial institutions	Market treasury bills	Tax instruments	British government securities	Local authority temporary debt	Local authority longer-term debt	Total identified	Bank advances
1975 1	432	36	7,681		181	153	51	7	163	424	305	9,433	19,063
2	$\left. \begin{array}{r} 376 \\ 326 \end{array} \right\}$	83	7,591		183	163	109	5	295	415	281	$\left\{ \begin{array}{r} 9,501 \\ 9,780 \end{array} \right\}$	$\left\{ \begin{array}{r} 19,817 \\ 18,284 \end{array} \right\}$
3	$\left. \begin{array}{r} 310 \\ 270 \end{array} \right\}$	74	$\left\{ \begin{array}{r} 6,503 \\ 7,294 \end{array} \right\}$	$\left\{ \begin{array}{r} 1,417 \\ 1,803 \end{array} \right\}$	184	149	380	4	283	434	279	$\left\{ \begin{array}{r} 11,194 \\ 11,481 \end{array} \right\}$	$\left\{ \begin{array}{r} 18,230 \\ 18,421 \end{array} \right\}$
4	$\left. \begin{array}{r} 270 \\ 266 \end{array} \right\}$	86	$\left\{ \begin{array}{r} 7,470 \\ 7,464 \end{array} \right\}$	$\left\{ \begin{array}{r} 1,919 \end{array} \right\}$	185	136	347	5	332	459	272	$\left\{ \begin{array}{r} 11,471 \end{array} \right\}$	$\left\{ \begin{array}{r} 18,499 \end{array} \right\}$
1976 1	240	59	7,414	1,984	222	183	551	12	410	443	277	11,795	18,524
2	318	95	7,825	2,013	251	193	679	7	485	425	277	12,568	19,931
3	309	143	8,390	2,290	273	203	420	6	488	414	282	13,218	20,770
4	342	179	8,520	2,126	289	210	230	7	567	579	343	13,392	21,930
1977 1	459	96	8,125	2,546	311	202	294	4	590	477	370	13,474	22,227
2	412	275	8,196	2,581	359	225	433	28	658	388	375	13,930	23,020
3	421	257	8,812	2,452	399	221	396	410	692	317	368	14,745	23,194
4	455	364	9,964	2,199	456	215	227	573	738	229	328	15,748	23,657
1978 1	644	161	10,116	2,555	481	212	303	$\left\{ \begin{array}{r} 336 \\ 329 \end{array} \right\}$	708	280	291	$\left\{ \begin{array}{r} 16,087 \\ 16,080 \end{array} \right\}$	$\left\{ \begin{array}{r} 24,044 \end{array} \right\}$
2	576	116	10,460	3,041	$\left\{ \begin{array}{r} 461 \\ 331 \end{array} \right\}$	257	218	331	742	291	280	$\left\{ \begin{array}{r} 16,773 \\ 16,773 \end{array} \right\}$	$\left\{ \begin{array}{r} 25,438 \end{array} \right\}$
3	380	115	10,813	2,817	312	354	71	696	755	319	277	16,909	25,469
4	361	163	11,506	2,734	291	326	53	813	762	387	259	17,655	26,265
1979 1	343	145	10,779	2,441	281	299	51	1,168	888	446	251	17,092	27,510
2	365	318	11,440	2,624	272	319	178	1,133	1,007	445	245	18,346	28,641
3	288	317	11,350	2,434	259	294	42	1,073	1,138	560	254	18,009	28,892
4	127	219	11,720	2,772	249	279	122	783	1,012	558	260	18,101	30,057
1980 1	172	157	10,387	3,067	237	283	86	358	928	632	277	16,584	32,393
2	354	287	11,376	2,983	232	307	92	432	727	515	281	17,586	34,782
3	588	252	12,047	3,070	234	272	123	548	1,008	520	273	18,935	35,878
4	487	209	13,601	3,316	227	278	138	1,113	1,145	508	266	21,288	36,054
1981 1	624	226	12,920	4,468	246	250	119	703	1,090	574	279	21,499	36,660
2	1,056	475	14,551	5,253	253	305	117	1,099	1,052	607	270	25,038	37,146
3	795	463	15,799	6,339	278	300	154	626	1,007	600	269	26,630	40,256
4	392	485	16,657	5,958	287	302	153	926	907	493	264	26,824	42,610
	849	485	17,279	5,068			143				172	26,610	43,332
1982 1	832	348	16,952	5,725	298		154	1,107	997	466	164	27,044	44,641
2	814	479	16,895	6,092	343		124	1,173	1,105	437	152	27,615	46,518
3	1,003	482	16,777	6,434	333		291	1,731	1,130	368	148	28,698	48,542
4	691	664	18,044	6,959	375		225	2,018	1,145	259	138	30,519	50,282
1983 1	708	683	17,881	7,227	337		331	1,975	1,110	352	123	30,727	51,523
	720	683	17,900	7,289								30,820	51,707

Source: Central Statistical Office

Appropriation account of financial companies and institutions

8.4

£ million

		Income					Allocation of income							
		Arising in the United Kingdom					Dividends and interest payments, etc.							
		Total	Gross trading profits	Rent and non-trading income		Income from abroad (net of taxes paid abroad)	Dividends, debenture and loan interest payments	Other interest payments			Profits due abroad (net of UK tax)	UK taxes on income	Balance undistributed income	
				of the monetary sector	of building societies			Other	by the monetary sector	by building societies				Other
1978		9,066	-2,802	5,536	3,391	1,596	1,345	419	2,202	2,884	353	250	871	2,087
1979		13,449	-2,560	7,882	4,749	2,196	1,182	488	3,803	4,332	463	281	841	3,241
1980		18,275	-4,237	11,127	6,662	2,809	1,914	592	6,669	6,202	588	345	863	3,016
1981		18,976	-6,580	12,239	7,347	2,844	3,126	672	6,722	6,476	357	516	846	3,387
1982		20,755	-8,400	14,428	8,334	2,658	3,735	745	7,503	7,298	52	579	851	3,727
Unadjusted														
1978	1	1,800	-626	1,023	773	361	269	78	364	616	85	61	736	-140
	2	2,080	-710	1,307	785	385	313	150	513	588	87	61	31	650
	3	2,406	-743	1,496	870	416	367	97	597	738	87	64	62	761
	4	2,780	-723	1,710	963	434	396	94	728	942	94	64	42	816
1979	1	2,997	-657	1,761	1,090	486	317	82	763	848	112	72	702	418
	2	3,133	-612	1,766	1,159	526	294	171	820	1,014	107	73	32	916
	3	3,527	-614	2,035	1,219	574	313	113	978	1,193	112	68	65	998
	4	3,792	-677	2,320	1,281	610	258	122	1,242	1,277	132	68	42	909
1980	1	4,384	-809	2,679	1,557	642	315	116	1,508	1,394	151	101	686	428
	2	4,744	-972	2,862	1,641	683	530	201	1,639	1,498	146	102	43	1,115
	3	4,609	-1,144	2,835	1,696	733	489	145	1,682	1,552	153	71	77	929
	4	4,538	-1,312	2,751	1,768	751	580	130	1,840	1,758	138	71	57	544
1981	1	4,776	-1,050	2,848	1,758	643	577	127	1,473	1,502	86	138	640	810
	2	4,555	-1,362	2,722	1,742	696	757	226	1,463	1,511	79	139	48	1,089
	3	4,632	-1,760	2,999	1,827	749	817	177	1,702	1,565	93	119	86	890
	4	5,013	-2,408	3,670	2,020	756	975	142	2,084	1,898	99	120	72	598
1982	1	5,037	-2,100	3,721	2,122	603	691	138	1,976	1,852	15	157	620	279
	2	5,428	-2,100	3,748	2,087	640	1,053	258	2,046	1,786	14	159	53	1,112
	3	5,301	-2,100	3,578	2,107	704	1,012	191	1,793	1,890	12	130	101	1,184
	4	4,989	-2,100	3,381	2,018	711	979	158	1,688	1,770	11	133	77	1,152
1983	1	4,820	-2,250	3,632	1,850	707	881	155	1,826	1,515	11	177	649	487
Seasonally adjusted														
1978	1	1,807	-626	1,023	773	374	263	108	364	633	85	61	217	339
	2	2,073	-710	1,307	785	378	313	101	513	633	87	61	207	471
	3	2,415	-743	1,496	870	416	376	102	597	773	87	64	223	569
	4	2,771	-723	1,710	963	428	393	108	728	845	94	64	224	708
1979	1	3,012	-657	1,761	1,090	503	315	108	763	978	112	72	222	757
	2	3,124	-612	1,766	1,159	521	290	133	820	1,005	107	73	204	782
	3	3,539	-614	2,035	1,219	572	327	125	978	1,102	112	68	209	945
	4	3,774	-677	2,320	1,281	600	250	122	1,242	1,247	132	68	206	757
1980	1	4,406	-809	2,679	1,557	666	313	162	1,508	1,477	151	101	213	794
	2	4,738	-972	2,862	1,641	680	527	148	1,639	1,514	146	102	227	962
	3	4,617	-1,144	2,835	1,696	728	502	156	1,682	1,575	153	71	222	758
	4	4,514	-1,312	2,751	1,768	735	572	126	1,840	1,636	138	71	201	502
1981	1	4,799	-1,050	2,848	1,758	671	572	160	1,473	1,601	86	138	172	1,169
	2	4,561	-1,362	2,722	1,742	699	760	163	1,463	1,520	79	139	180	1,017
	3	4,635	-1,760	2,999	1,827	740	829	182	1,702	1,580	93	119	220	739
	4	4,981	-2,408	3,670	2,020	734	965	167	2,084	1,775	99	120	274	462
1982	1	5,064	-2,100	3,721	2,122	634	687	173	1,976	1,968	15	157	178	597
	2	5,442	-2,100	3,748	2,087	648	1,059	188	2,046	1,829	14	159	189	1,017
	3	5,297	-2,100	3,578	2,107	691	1,021	197	1,793	1,838	12	130	226	1,101
	4	4,952	-2,100	3,381	2,018	685	968	187	1,688	1,663	11	133	258	1,012
1983	1	4,848	-2,250	3,632	1,850	738	878	189	1,826	1,521	11	177	199	925

Source: Central Statistical Office

		Seasonally adjusted				Continuous series, seasonally adjusted					
		Unadjusted		Seasonally adjusted		Unadjusted		Seasonally adjusted			
								Manufacturing survey companies	Non-manufacturing survey companies		
All survey companies											
		Number of companies	Total current assets	Total current liabilities	Total current assets	Total current liabilities	Net current assets	Liquidity ratio per cent	Liquidity ratio per cent	Liquidity ratio per cent	Liquidity ratio per cent
1980	1	218	4,104	6,017	4,268	5,956	-1,688	72	76	71	86
	2	218	4,537	6,458	4,354	6,334	-1,980	69	73	63	94
	3	218	4,514	6,538	4,483	6,660	-2,177	67	71	64	86
	4	218	5,411	6,726	5,457	6,982	-1,525	78	83	69	111
		210	5,401	6,315	5,447	6,552	-1,105	83	83	69	111
1981	1	210	4,948	6,679	5,125	6,493	-1,368	79	79	73	91
	2	210	5,967	6,650	5,759	6,465	-706	89	89	82	103
	3	210	5,944	6,002	5,968	6,100	-131	98	98	93	106
	4	210	6,045	6,541	6,092	6,778	-687	90	90	85	99
		207	6,126	6,491	6,172	6,728	-556	92	90	85	99
1982	1	207	6,848	7,645	6,995	7,376	-382	95	93	92	94
	2	207	6,556	7,856	6,443	7,606	-1,163	85	83	86	76
	3	207	5,711	7,849	5,748	7,961	-2,213	72	71	70	72
	4	207	6,318	7,430	6,364	7,667	-1,303	83	81	81	82
		202	6,258	8,116	6,300	8,375	-2,074	75	81	81	82
1983	1	202	6,639	7,672	6,866	7,351	-485	93	101	101	90

All survey companies: unadjusted

Current assets

Current liabilities

Advances and loans

		Current assets						Current liabilities					
		Deposits with banks and other LDTs ¹ in the UK		Other commercial paper and loans to companies	Negotiable certificates of deposit (sterling and dollar)	British government securities	Local authority securities	Assets held overseas	Other current assets	Banks and other LDTs ¹ in the UK	Other financial institutions in the UK	Other borrowing from UK sources	Borrowing from overseas
1980	1	2,408	152	15	29	557	250	466	227	5,170	165	57	624
	2	2,907	145	22	39	436	253	484	251	5,621	157	85	594
	3	2,586	59	39	93	605	146	617	369	5,655	180	70	633
	4	3,194	51	49	112	687	162	292	864	5,511	181	122	912
		3,188	51	46	112	687	162	292	864	5,119	158	98	940
1981	1	2,800		26	90	654	155	711	512	5,389	129	85	1,075
	2	3,490		28	192	631	143	517	966	5,230	115	112	1,194
	3	3,761		25	117	604	120	966	351	4,794	104	48	1,057
	4	3,674	6	18	102	530	108	978	629	5,360	107	49	1,025
		3,668	6	18	102	530	108	1,022	671	5,313	102	46	1,031
1982	1	4,126		59	78	590	101	1,072	822	6,184	108	106	1,247
	2	3,693		53	98	663	83	1,125	840	6,340	107	107	1,302
	3	2,928		36	99	678	75	707	1,189	6,248	90	139	1,372
	4	3,240		38	184	687	89	847	1,233	5,835	100	161	1,334
		3,290		20	93	703	44	818	1,290	6,514		182	1,420
1983	1	3,562		45	154	653	32	1,018	1,176	6,134		206	1,333

¹ Licenced deposit takers.

8.6

		Expenditure: £ million				
		Number of companies acquired	Total	Cash	Ordinary shares	Preference shares and loan stock
1977		481	824	512	304	8
1978		567	1,140	654	463	23
1979		534	1,656	933	515	208
1980		469	1,475	760	669	46
1981		452	1,144	775	338	31
1982		463	2,206	1,283	701	222
1978	1	137	241	148	86	7
	2	131	298	130	167	1
	3	141	316	174	130	11
	4	158	285	201	79	4
1979	1	134	240	196	43	1
	2	136	260	190	68	3
	3	124	405	240	156	9
	4	140	752	308	249	195
1980	1	138	224	138	53	33
	2	99	287	139	148	—
	3	116	687	379	297	12
	4	116	277	104	172	1
1981	1	120	297	217	75	5
	2	110	194	122	70	1
	3	102	262	161	96	5
	4	120	391	274	96	20
1982	1	128	522	207	189	126
	2	108	720	320	346	54
	3	108	395	288	93	14
	4	119	569	467	73	29
1983	1	94	249	114	116	20
	2	110	381	247	117	16

Source: Department of Trade and Industry

Insolvencies in England and Wales

8.7

Number

		Bankruptcies				Company liquidations						
		Unadjusted		Seasonally adjusted	Unadjusted		Seasonally adjusted					
		Total	Receiving orders	Administration orders	Deeds of arrangement	Total	Compulsory	Creditors' voluntary	Total	Compulsory	Creditors' voluntary	
1978		3,902	3,812	14	76	5,086	2,265	2,821				
1979		3,500	3,445	11	44	4,537	2,064	2,473				
1980		4,038	3,975	11	52	6,890	2,935	3,955				
1981		5,151	5,064	11	76	8,596	2,771	5,825				
1982		5,700	5,640	14	46	12,067	3,745	8,322				
1979	1	973	955		18	900	1,274	599	675	1,203	538	665
	2	855	847		8	849	932	329	603	938	360	578
	3	723	713		10	832	829	215	614	1,132	525	607
	4	949	941		8	919	1,502	921	581	1,264	641	623
1980	1	968	958		10	903	1,498	757	741	1,383	655	728
	2	992	981		11	985	1,725	718	1,007	1,731	775	956
	3	868	859		9	1,014	1,443	334	1,109	1,819	727	1,092
	4	1,210	1,188		22	1,136	2,224	1,126	1,098	1,957	778	1,179
1981	1	1,371	1,350		21	1,272	2,612	1,017	1,595	2,471	892	1,579
	2	1,237	1,211		26	1,222	3,634	640	2,736 ¹	3,890 ¹	708	2,634 ¹
	3	1,144	1,127		17	1,327	258					
	4	1,399	1,387		12	1,330	856	1,494					2,235	623	1,612
1982	1	1,396	1,387		9	1,276	3,122	909	2,213	2,917	752	2,165
	2	1,438	1,423		15	1,395	3,082	1,040	2,042	3,060	1,124	1,936
	3	1,364	1,357		7	1,612	2,461	395	2,066	2,930	883	2,047
	4	1,502	1,487		15	1,417	3,402	1,401	2,001	3,160	986	2,174
1983	1	1,767	1,752		15	1,636	3,397	1,183	2,214	3,241	1,046	2,195
	A	548	546		2		1,171	376	795			
	M	600	599		1		1,106	361	745			

¹ Reliable figures for creditors' voluntary liquidations and thus total company liquidations are not available for the second and third quarters separately.

Source: Department of Trade and Industry

9.1

Personal income, expenditure and saving

£ million

Personal income before tax										Consumers' expenditure			
Total	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	National insurance, etc. contributions	Transfers abroad (net)	Total personal disposable income	Total	Of which: Durable goods	Balance: personal saving	Saving ratio	
Unadjusted	AIJA	AIJD	AIIE	AIIF	AIIG	AIIH	AIII	AIIJ	AIJK	AIIL	AAAU	AIIN	
1978	143,101†	85,319	12,881	17,903	26,998†	19,518	10,107	74	113,402†	98,867	9,199	14,535†	12.8
1979	170,260	100,216	14,915	20,979	34,150	21,732	11,531	196	136,801	117,071	11,721	19,730	14.4
1980	200,930	118,440	17,610	25,493	39,387	25,871	13,944	275	160,840	135,843	11,680	24,997	15.5
1981	220,375	127,022	20,418†	31,208	41,727	29,194	15,898†	275	175,008	151,118	12,424	23,890	13.7
1982	238,120	134,982†	21,627	36,212†	45,299	32,255†	18,069	240	187,556	165,093†	14,064	22,463	12.0
1978	33,578	19,922	3,050	4,226	6,380	4,911	2,512	51	26,104	22,932	2,334	3,172	12.2
2	35,117	21,123	3,135	4,486	6,373	4,967	2,456	9	27,685	23,696	2,170	3,989	14.4
3	36,477	21,824	3,283	4,440	6,930	4,729	2,525	13	29,210	25,388	2,573	3,822	13.1
4	37,929†	22,450	3,413	4,751	7,315†	4,911	2,614	1	30,403†	26,851	2,122	3,552†	11.7
1979	38,979	23,062	3,474	4,905	7,538	5,293	2,648	19	31,019	25,975	2,746	5,044	16.3
2	41,281	24,417	3,675	5,255	7,934	5,481	2,851	6	32,943	28,192	3,125	4,751	14.4
3	43,600	25,796	3,811	5,113	8,880	5,590	2,948	82	34,980	30,343	3,103	4,637	13.3
4	46,400	26,941	3,955	5,706	9,798	5,368	3,084	89	37,859	32,561	2,747	5,298	14.0
1980	47,017	27,627	4,031	6,021	9,338	6,034	3,143	75	37,765	31,768	3,420	5,997	15.9
2	48,932	29,300	4,353	6,369	8,910	6,006	3,530	69	39,327	32,647	2,683	6,680	17.0
3	51,923	30,648	4,538	6,284	10,453	6,627	3,612	68	41,616	34,798	3,048	6,818	16.4
4	53,058	30,865	4,688	6,819	10,686	7,204	3,659	63	42,132	36,630	2,529	5,502	13.1
1981	52,981	30,566	4,799	7,395	10,221	6,898	3,604	67	42,412	35,151	3,270	7,261	17.1
2	54,160	31,377	5,122†	7,848	9,813	6,910	4,007†	66	43,177	36,407	2,954	6,770	15.7
3	56,350	32,352	5,232	7,763	11,003	7,387	4,073	68	44,822	38,798	3,429	6,024	13.4
4	56,884	32,727	5,265	8,202	10,690	7,999	4,214	74	44,597	40,762	2,771	3,835	8.6
1982	58,305	32,695†	5,254	8,873†	11,483	8,299†	4,184	72	45,750	38,494†	3,464	7,256	15.9
2	58,320	33,575	5,389	8,877	10,479	7,376	4,589	65	46,290	39,520	3,095	6,770	14.6
3	60,302	34,253	5,459	8,939	11,651	7,951	4,604	56	47,691	42,189	3,967	5,502	11.5
4	61,193	34,459	5,525	9,523	11,686	8,629	4,692	47	47,825	44,890	3,538	2,935	6.1
1983	61,884	34,810	5,581	9,903	11,590	8,598	4,733	47†	48,506	42,303	4,375†	6,203	12.8
Seasonally adjusted													
1978	AIJQ	AIJB	AIJR	AIJS	AIJT	AIJU	AIJV	AIII	AIJW	AIJX	AIJY	AAJU	AIJZ
1	33,706	20,188	3,097	4,178	6,243	4,762	2,561	51	26,332	23,675	2,168	2,657	10.1
2	35,413	21,120	3,119	4,393	6,781	5,310	2,424	9	27,670	24,251	2,249	3,419	12.4
3	36,339	21,645	3,262	4,596	6,836	4,647	2,507	13	29,172	25,216	2,416	3,956	13.6
4	37,643†	22,366	3,403	4,736	7,138†	4,799	2,615	1	30,228†	25,725	2,366	4,503†	14.9
1979	39,503	23,376	3,527	4,883	7,717	5,153	2,706	19	31,625	26,715	2,504	4,910	15.5
2	41,368	24,412	3,659	5,155	8,142	5,830	2,815	6	32,717	28,930	3,232	3,787	11.6
3	43,300	25,588	3,788	5,262	8,662	5,506	2,926	82	34,786	29,946	2,820	4,840	13.9
4	46,089	26,840	3,941	5,679	9,629	5,243	3,084	89	37,673	31,480	3,165	6,193	16.4
1980	47,448	28,005	4,093	5,977	9,373	5,970	3,216	75	38,187	32,832	3,104	5,355	14.0
2	49,258	29,296	4,337	6,216	9,409	6,422	3,486	69	39,281	33,445	2,818	5,836	14.9
3	51,460	30,389	4,509	6,489	10,073	6,613	3,583	68	41,196	34,352	2,869	6,844	16.6
4	52,764	30,750	4,671	6,811	10,532	6,866	3,659	63	42,176	35,214	2,889	6,962	16.5
1981	53,257	30,987	4,869	7,320	10,081	6,755	3,693	67	42,742	36,330	3,027	6,412	15.0
2	54,571	31,372	5,117†	7,676	10,406	7,393	3,952†	66	43,160	37,390	3,139	5,770	13.4
3	55,693	32,063	5,192	7,965	10,473	7,496	4,036	68	44,093	38,210	3,119	5,883	13.3
4	56,854	32,600	5,240	8,247	10,767	7,550	4,217	74	45,013	39,188	3,139	5,825	12.9
1982	58,290	33,155†	5,336	8,603†	11,196	8,147†	4,277	72	45,794	39,616†	3,153	6,178	13.5
2	59,192	33,567	5,369	8,885	11,371	7,933	4,532	65	46,662	40,603	3,280	6,059	13.0
3	59,643	33,937	5,420	9,159	11,127	8,121	4,566	56	46,900	41,624	3,610	5,276	11.3
4	60,995	34,323	5,502	9,565	11,605	8,054	4,694	47	48,200	43,250	4,021	4,950	10.3
1983	61,842	35,301	5,670	9,613	11,258	8,410	4,830	47†	48,555	43,391	3,990†	5,164	10.6

Source: Central Statistical Office

Sources and uses of the personal sector

£ million

Borrowing														
Total sources of funds	Saving	Capital transfers	Total borrowing	Bank borrowing	Credit extended by retailers	Loans for house purchase						Other loans and mortgages	Accruals adjustment	Balancing item
						Local authorities	Other public sector	Banks	Building societies	Other				
AIJN	AAAU	AIJO	AIJP	AAQJ	AAPP	AAEV	AIJT	AAKC	AAQG	AAMO	AIJX	AAPZ	AAQB	
23,423+	14,535+	1,051	8,065+	1,503	160	-43	17	270	5,112	171	875+	-79	-149+	
31,555	19,730	1,074	11,001	2,718	194	293	74	590	5,269	364	1,499	-43	-207	
35,111	24,997	1,297	10,783	2,965	99	461	247	500	5,715	469	327	-289	-1,677	
37,922	23,890	1,261	14,601	3,990	59	252	348	2,265	6,323	421	943	204+	-2,034	
40,064	22,463	1,652	19,399	5,073	109	548+	324+	5,041	7,841	161	302	-154	-3,296	
1	5,401+	3,172	275	1,784+	161	-16	-26	-1	20	1,266	19	361+	178	-8+
2	5,930	3,989	244	1,958	707	12	-34	5	80	1,343	28	-183	-56	-205
3	5,785	3,822	252	1,769	209	24	-5	6	90	1,279	49	117	-25	-33
4	6,307	3,552+	280	2,554	426	140	22	7	80	1,224	75	580	-176	97
1	6,927	5,044	265	2,202	537	-46	74	3	30	1,267	70	267	134	-718
2	7,525	4,751	246	2,942	972	34	43	18	150	1,352	82	291	-16	-398
3	7,515	4,637	252	2,958	572	22	69	24	230	1,412	104	525	-166	-166
4	9,588	5,298	311	2,899	637	184	107	29	180	1,238	108	416	5	1,075
1	7,618	5,997	353	2,117	654	-16	182	45	30	1,241	105	-124	-160	-689
2	9,328	6,680	315	2,854	1,003	-17	138	46	200	1,256	103	125	120	-641
3	8,114	6,818	373	2,562	821	9	70	47	150	1,510	141	-186	-391	-1,248
4	10,051	5,502	256	3,250	487	123	71	109	120	1,708	120	512	142	901
1	9,635	7,261	328	2,925	809	-20	11	109	250	1,592	92	82	53	-932
2	10,380	6,770	253	3,849	1,354	-56	25	90	400	1,844	118	74	448+	-940
3	8,151	6,024	313	3,446	914	-25	65	80	723	1,591	128	-30	-299	-1,333
4	9,756	3,835	367	4,381	913	160	151	69	892	1,296	83	817	2	1,171
1	9,103	7,256	467	3,598	1,103	-33	197	73	1,078	1,222	38	-80	-251	-1,967
2	10,103	6,770	342	4,601	1,370	-37	151+	83+	1,289	1,943	40	-238	325	-1,935
3	9,924	5,502	415	5,274	1,513	30	115	84	1,508	2,062	46	-84	-426	-841
4	10,934	2,935	428	5,926	1,087	149	85	84	1,166	2,614	37	704	198	1,447
1	10,299	6,203	435+	4,896	991	30+	-56	84	765	2,814+	29+	239	155	-1,390
Liquid assets														
Total uses of funds	Taxes on capital and other capital transfers	Investment in fixed assets and stocks	Notes and coins	National savings	Tax instruments	Local authority temporary debt	Deposits with banks	Deposits with building societies	Deposits with other financial institutions	British government securities	Other public sector debt	Company securities etc.	Life assurance and superannuation funds	
AIJN	AIKA	AIKB	AAPB	AAPD	AAPE	AAQC	AAQI	AAPL	AAPM	AAPC	AIKD	AIKE	AAPX	
23,423+	752	5,628	597	1,525	15	-83+	3,237	4,849	630	-25	12	-1,679+	7,965	
31,555	897	6,877+	533	1,062+	29	315	6,384	5,833	976	1,917	-226	-3,336	10,294	
35,111	1,022	6,786	363	1,377	-3	75	6,605	7,175	793	1,947	-191+	-2,599	11,761	
37,922	1,041	7,251	190	4,182	12	-40	3,978	7,082	297	2,029+	70	-1,173	13,003	
40,064	1,216+	9,406	194	3,445	18	-454	3,836	10,059	-	820	247	-1,988	13,265+	
1	5,401+	211	1,234	177	422	-9	17+	380	1,259	235	-229	-95	-212+	2,011
2	5,930	176	1,488	148	348	4	-303	1,070	1,093	196	35	135	-460	2,000
3	5,785	176	1,399	116	470	15	133	1,059	1,048	81	68	38	-685	1,867
4	6,307	189	1,507	156	285	5	70	728	1,449	118	101	-66	-322	2,087
1	6,927	231	1,349	152	515	1	105	772	1,225	347	513	-187	-723	2,627
2	7,525	200	1,701	80	184	15	21	1,739	1,450	237	348	64	-969	2,455
3	7,515	222	1,727	104	125	8	99	1,831	1,445	250	348	-287	-897	2,540
4	9,588	244	2,100+	197	238+	5	90	2,042	1,713	142	708	184	-747	2,672
1	7,618	278	1,776	69	421	-5	69	1,068	1,230	216	314	72+	-582	2,692
2	9,328	237	1,823	-19	248	3	-57	2,569	1,679	191	815	63	-1,020	2,796
3	8,114	260	1,664	20	202	-3	18	1,247	1,822	169	174	-264	-436	3,241
4	10,051	247	1,523	293	506	2	45	1,721	2,444	217	644	-62	-561	3,032
1	9,635	291	1,490	-156	1,267	-4	110	882	1,818	114	531+	14	-89	3,367
2	10,380	209	1,613	72	1,350	5	55	1,790	2,114	97	476	-85	-463	3,147
3	8,151	231	2,023	120	675	5	-122	1,004	1,559	98	12	-103	-685	3,334
4	9,756	310	2,125	154	890	6	-83	302	1,591	-12	1,010	244	64	3,155
1	9,103	358	2,067	-92	1,312	-2	-247	526	1,713	-	187	89	-618	3,810+
2	10,103	281	2,374	84	401	-	152	2,222	2,462	-	11	-92	-540	2,748
3	9,924	244+	2,555	55	700	13	22	526	2,633	-	723	18	-960	3,395
4	10,934	333	2,410	147	1,032	7	-381	562	3,251	-	-101	232	130	3,312
1	10,299	394	2,454	341	686	-2	286	2,204	1,849+	-	-398	-238	-1,086	3,809

Source: Central Statistical Office.

9.3

Consumer credit and other personal sector borrowing

£ million

	Consumer credit						Other borrowing				Total borrowing
	Total		Monetary sector	Trustee saving banks	Non-bank consumer credit companies	Insurance companies	Retailers	Monetary sector	Loans for house purchase		
	Unadjusted	Seasonally adjusted							Other		
Amount outstanding at end of period											
	AILA		AILB	AILC	AILD	AILE	AILF				
1979	9,787		5,618	160	2,441	240	1,328				
1980	11,446		6,742	239	2,767	271	1,427				
	<u>13,660</u>		<u>8,792</u>	<u>331</u>	<u>3,039</u>						
1981	13,134		10,258		1,095	295	1,486				
1982			12,655		1,202		1,595				
Net transactions											
	AIKL	AIKM	AIKN	AIKO	AIKP	AIKQ	AAPP	AIKR	AAPR	AIKS	AIKT
1978	1,502		830	65	423	24	160	673	5,527	363+	-8,065+
1979	2,104		1,187	80	607	36	194	1,531	6,590	776	-11,001
1980	1,665+		1,124	79	312+	51	99	1,841	7,392	-115	-10,783
1981	2,517		2,050	92	272	44	59	1,940	9,609	535	-14,601
1982	2,651		2,397		99	46	109	2,676	13,915+	157	-19,399
1978											
1	281	464	139	16	138	4	-16	22	1,278	203+	-1,784+
2	465	306	344	20	83	6	12	363	1,422	-292	-1,958
3	284	328	135	18	100	7	24	74	1,419	-8	-1,769
4	472	404	212	11	102	7	140	214	1,408	460	-2,554
1979											
1	334	527	235	20	116	9	-46	302	1,444	122	-2,202
2	765	598	494	34	196	7	34	478	1,645	54	-2,942
3	463	502	290	18	124	9	22	282	1,839	374	-2,958
4	542	477	168	8	171	11	184	469	1,662	226	-2,899
1980											
1	229	424	106	14	111	14	-16	548	1,603	-263	-2,117
2	605	434	410	28	168	16	-17	593	1,743	-87	-2,854
3	451	490	365	26	40	11	9	456	1,918	-263	-2,562
4	380+	317+	243	11	-7+	10	123	244	2,128	498	-3,250
1981											
1	363	558	353	18	2	10	-20	456	2,054	52	-2,925
2	659	485	586	34	85	10	-56	768	2,477	-55	-3,849
3	770	809	644	31	107	13	-25	270	2,587	-181	-3,446
4	725	665	467	9	78	11	160	446	2,491	719	-4,381
1982											
1	256	451	317		-40	12	-33	786	2,608	-52	-3,598
2	533	358	563		-5	12	-37	807	3,506	-245	-4,601
3	838	878	772		25	11	30	741	3,815+	-120	-5,274
4	1,024	964	745		119	11	149	342	3,986	574	-5,926
1983											
1	467	662	364		65	8+	30+	627+	3,636	166	-4,896

Source: Central Statistical Office

9.4

Selected assets of the personal sector

Amounts outstanding at end of period

£ million

	National savings				Deposits with monetary sector				Deposits with other financial institutions		Total identified	Bank borrowing
	Certificates bonds and SAYE		Bank deposits	Tax instruments	Local authority temporary debt	Sterling		Foreign currencies	Deposits with savings banks	Deposits with building societies		
						Sight	Time					
1978	AILN	AILO	ACSB	ADHJ	AEDO	AEDP	AEDL	AILP	AILQ	AILR	AILX	AILY
4	7,725	3,508	36	233	12,010	12,164	315	4,463	36,609	84	77,147	10,566
1979												
1	8,233	3,514	37	250	12,265	12,634	355	4,779	37,834	94	79,995	11,132
2	8,459	3,471	52	265	12,719	13,861	394	4,997	39,284	101	83,603	12,248
3	8,627	3,421	60	265	13,425	15,018	360	5,232	40,729	119	87,256	13,045
4	8,892	1,833	65	307	13,209	17,148	485	6,896	42,442	157	91,434	13,865
1980												
1	9,323	1,821	60	302	13,346	18,049	520	7,107	43,672	184	94,384	14,552
2	9,602	1,794	63	316	13,650	20,225	580	7,249	45,351	210	99,040	15,742
3	9,815	1,781	60	298	13,878	21,199	618	7,437	47,173	215	102,474	16,709
4	10,361	1,740	62	321	13,920	22,678	809	7,652	49,617	210	107,370	17,312
1981												
1	11,195	4,043	58	305	14,817	22,565	949	5,925	51,435	160	111,452	18,384
2	12,247	4,340	63	289	15,395	23,607	1,241	5,983	53,549	159	116,873	20,182
3	12,776	4,488	68	288	15,470	24,429	1,431	6,091	55,108	170	120,319	21,845
4	13,601	4,552	74	340	<u>14,803</u>	<u>25,483</u>	<u>1,284</u>	<u>6,092</u>		<u>174</u>	<u>123,102</u>	<u>23,635</u>
					16,788	29,574	1,265		56,699		122,893+	25,732
1982												
1	14,783	4,685	72	325	17,380	29,550	1,285		58,412		126,492	27,928
2	15,160	4,714	72	339	17,889	31,174	1,396		60,874		131,618	30,592
3	15,719	4,854	85	310	18,561	31,065	1,393		63,507		135,494	33,621
4	16,279	5,322+	92	296	18,915	31,090	1,678		66,758		140,430	35,900
1983												
1	16,711+	5,581	90	310	<u>20,418</u>	<u>31,805</u>	<u>1,793</u>				<u>145,356</u>	<u>37,700</u>
					20,431	31,852	1,819		68,648+		145,442	37,795

Source: Central Statistical Office

Section 10: Overseas sector

0.1 UK balance of payments: summary

£ million

Seasonally adjusted						Not seasonally adjusted					
Visible trade (balance)	Invisibles (balance)				Current balance	Current balance	Investment and other capital transactions	Allocation of SDRs and gold subscription to IMF	Official financing	Balancing item	
	Total	Services	Interest, profits and dividends	Transfers							
AIMA	AIMB	AIMC	AIMD	AIME	AIMF	AIMG	AIMH	AIMI	AIOQ	AASA	
-1,542	2,559	3,722	614	-1,777	1,017	1,017	-4,294	-	1,126	2,151†	
-3,449	2,595	3,958	891	-2,254	-854	-854	2,233	195	-1,905	331	
1,233	1,702	4,076	-267	-2,107	2,935	2,935	-1,773	180	-1,372	30	
2,870	3,135	4,061	1,055	-1,981	6,005	6,005	-7,062	158	687	212	
2,228	1,853	3,614	337	-2,098	4,081	4,081	-1,743	-	1,284	-3,622	
-562	419	892	63	-536	-143	-425	-178	-	-173	776	
-159	644	816	224	-396	485	322	-2,226	-	1,494	410	
-557	717	1,004	180	-467	160	460	-449	-	-210	199	
-264	779	1,010	147	-378	515	660	-1,441	-	15	766†	
-1,433	862	993	382	-513	-571	-917	541	195	-879	1,060	
-479	473	922	62	-511	-6	-180	846	-	-758	92	
-723	757	1,019	349	-611	34	378	309	-	-297	-390	
-814	503	1,024	98	-619	-311	-135	537	-	29	-431	
-397	444	1,060	-145	-471	47	-330	-522	180	-689	1,361	
-252	224	1,026	-171	-631	-28	-214	303	-	-246	157	
761	326	948	-26	-596	1,087	1,188	-128	-	-279	-781	
1,121	708	1,042	75	-409	1,829	2,291	-1,426	-	-158	-707	
1,631	790	1,090	213	-513	2,421	2,532	-3,873	158	-319	1,502	
1,046	852	1,032	378	-558	1,898	1,495	-1,912	-	165	252	
-200	557	964	242	-649	357	321	-1,119	-	709	89	
393	936	975	222	-261	1,329	1,657	-158	-	132	-1,631	
234	443	1,057	-111	-503	677	973	137	-	31	-1,141	
123	515	978	207	-670	638	110	82	-	661	-853	
609	367	743	187	-563	976	806	-700	-	-247	141	
1,262	528	836	54	-362	1,790	2,192	-1,262	-	839	-1,769	
-231	676	1,145	44	-513	445	581	-2,359	-	616	1,162	
AIMM	AIMN(1)				AIMO						
336	263†				599†						
612	263				875						
602	284				886						
250	284				534						
194	284				478						
-2	185				183						
-308	186				-122						
110	186				296						
322	312				634						
-169	312				143						
240	312				552						
-143	147				4						
170	148				318						
207	148				355						
120	172				292						
-77	172				95						
80	171				251						
193	123				316						
91	122				213						
325	122				447						
215	176				391						
539	176				715						
508	176				684						
-482	225				-257						
-133	225				92						
384	226				610						
-360	250				-110						
-552†	250				-302						

Monthly figures of invisibles are not available; figures shown are one-third of the estimates for the appropriate calendar quarter where this exists. Later figures are one-third of a quarterly projection and are subject to revision as the relevant statistical information becomes available.

Source: Central Statistical Office

10.2 Investment and other capital transactions

£ million

	Total investment and other capital transactions	Overseas investment in		UK private investment overseas	Official long-term capital	Trade credit	Foreign currency borrowing or lending abroad by UK banks	Exchange reserves in sterling		Other external banking & money market liabilities in sterling	External sterling lending by UK banks	Other external borrowing or lending (1)	Other transactions
		UK public sector	UK private sector					British government stocks	Banking & money market liabilities, etc				
	AINM	AINA	AINB	AINC	AIND	AINE	AINF	AING	AINH	AINI	AINJ	AINK	AINL
1978	-4,294	-97	1,974	-4,604	-336	-631	-433	-113	-	293	-504	106	51
1979	2,233	902	3,434	-6,544	-401	-795	1,623	247	509	2,580	205	541	-68
1980	-1,773	589	4,651	-8,143	-91	-1,170	2,054	945	317	2,558	-2,500	-766	-217
1981	-7,062	188	3,196	-10,593	-336	-910	1,462	267	-118	2,607	-2,944	39	80
1982	-1,743	320	3,051	-9,681	-337	-1,422	4,173	-32	440	4,164	-3,213	293	501
1978 1	-178	-55	856	-885	-23	-169	128	-33	176	-62	-292	160	21
2	-2,226	-40	322	-803	-8	-280	-931	-20	-211	-152	-65	39	-76
3	-449	-21	350	-1,185	-66	-126	343	-34	43	159	-82	-15	185
4	-1,441	19	446	-1,731	-239	-56	27	-26	-8	348	-65	-78	-79
1979 1	541	245	341	-1,512	-78	-320	1,002	-130	268	470	103	75	77
2	846	78	1,271	-1,440	-35	-243	385	5	92	358	204	12	159
3	309	429	920	-1,946	-66	154	671	206	194	450	-101	-254	-348
4	537	150	902	-1,646	-222	-386	-435	166	-45	1,302	-1	708	44
1980 1	-522	-18	1,423	-2,112	10	-328	767	45	455	256	-324	-508	-188
2	303	656	930	-1,950	-13	-166	230	448	-94	983	-563	-71	-87
3	-128	55	992	-1,812	-2	-404	593	437	-80	824	-668	-21	-42
4	-1,426	-104	1,306	-2,269	-86	-272	464	15	36	495	-945	-166	100
1981 1	-3,873	82	370	-3,005	-128	-35	-435	-95	187	301	-1,229	244	-130
2	-1,912	-156	1,278	-2,419	-111	-190	-750	152	21	902	-433	-588	382
3	-1,119	-11	758	-2,153	-5	-81	58	95	49	1,015	-796	-104	56
4	-158	273	790	-3,016	-92	-604	2,589	115	-375	389	-486	487	-228
1982 1	137	-58	1,277	-2,713	-211	-134	1,590	-167	512	1,119	-1,097	318	-299
2	82	-104	761	-2,141	-14	-384	529	82	-294	1,488	207	-212	164
3	-700	222	515	-2,313	-3	-448	1,198	-228	478	1,034	-1,340	64	121
4	-1,262	260	498	-2,514	-109	-456	856	281	-256	523	-983	123	515
1983 1	-2,359	43	920	-2,874	-229	-452	462	-92	1444	-	-923	19	-677

Assets: increase-/decrease+; liabilities: increase+/decrease-.

Source: Central Statistical Office

1. The estimate for the latest quarter excludes a substantial part of private sector borrowing from and lending to banks overseas.

10.3 Official financing

£ million

	Total official financing	Net transactions with the IMF and other overseas monetary authorities	Foreign currency borrowing		Drawings on (+) or additions to (-) official reserves
			by H.M. Government (1)	by public bodies under exchange cover scheme	
	A10Q	A10L	A100	A10P	AARF
1978	1,126	-1,016	191	-378	2,329
1979	-1,905	-596	-	-250	-1,059
1980	-1,372	-140	-629	-312	-291
1981	687	-145	-1,234	-353	2,419
1982	1,284	-163	-	26	1,421
1979 1	-879	-	-	76	-955
2	-758	-522	-	-168	-68
3	-297	-36	-	-109	-152
4	29	-38	-	-49	116
1980 1	-689	-36	-	-196	-457
2	-246	-35	-	-71	-140
3	-279	-35	-480	13	223
4	-158	-34	-149	-58	83
1981 1	-319	-33	-	33	-319
2	165	-35	-942	-306	1,448
3	709	-38	-292	-128	1,167
4	132	-39	-	48	123
1982 1	31	-38	-	58	11
2	661	-60	-	22	699
3	-247	-32	-	73	-288
4	839	-33	-	-127	999
1983 1	616	-36	-	-	652

1. Drawings(+) and repayments(-) on two Euro-dollar facilities for H.M. Government to borrow \$2,500m and \$1,500m and a \$350m bond issue in New York.

Source: Central Statistical Office

10.4 Official reserves

£ million						US \$ million							
Drawings on (+) or additions to (-) official reserves	Revaluations and other changes	Changes in levels (incr. -)	End of period (1)			IMF Special Drawing Rights	Reserve position in the IMF	Convert-ible curr-encies	Total	Gold	IMF Special Drawing Rights	Reserve position in the IMF	Convert-ible curr-encies
			Total	Gold	AIPE									AIPI	AIPJ
AARF	AIPB	AIPC	AIPD	AIPE	AIPF	AIPG	AIPH	AIPI	AIPJ	AIPK	AIPL	AIPM	
2,329	697	3,026	7,689	472	245	-	6,972	15,694	964	500	-	14,230	
-1,059	-1,381	-2,440	10,129	1,465	559	-	8,105	22,538	3,259	1,245	-	18,034	
-291	-1,067	-1,358	11,487	2,921	234	547	7,785	27,476	6,987	560	1,308	18,621	
2,419	-3,149	-730	12,217	3,837	546	792	7,042	23,347	7,334	1,043	1,513	13,457	
1,421	288	1,709	10,508	2,821	762	969	5,956	16,997	4,562	1,233	1,568	9,634	
-955	-1,976	-2,931	10,620	1,975	474	-	8,171	21,947	4,081	981	-	16,885	
-68	525	457	10,163	1,881	495	-	7,787	22,070	4,085	1,074	-	16,911	
-152	10	-142	10,305	1,483	506	-	8,316	22,692	3,265	1,114	-	18,313	
116	60	176	10,129	1,465	559	-	8,105	22,538	3,259	1,245	-	18,034	
-457	-1,874	-2,331	12,460	3,233	655	104	8,468	26,963	6,996	1,418	224	18,325	
-140	648	508	11,952	2,952	414	313	8,273	28,172	6,958	977	737	19,500	
223	157	380	11,572	2,909	412	356	7,895	27,637	6,947	985	850	18,855	
83	2	85	11,487	2,921	234	547	7,785	27,476	6,987	560	1,308	18,621	
-319	-777	-1,096	12,583	3,246	495	570	8,272	28,212	7,277	1,110	1,279	18,546	
1,448	-2,088	-640	13,223	3,756	531	695	8,241	25,631	7,279	1,030	1,347	15,975	
1,167	-1,032	135	13,088	4,037	577	825	7,649	23,696	7,309	1,045	1,494	13,848	
123	748	871	12,217	3,837	546	792	7,042	23,347	7,334	1,043	1,513	13,457	
11	1,569	1,580	10,637	2,549	584	803	6,701	18,969	4,546	1,042	1,432	11,949	
699	-219	480	10,157	2,623	517	854	6,163	17,703	4,571	902	1,489	10,741	
-288	-353	-641	10,798	2,691	578	887	6,642	18,299	4,561	979	1,503	11,256	
999	-709	290	10,508	2,821	762	969	5,956	16,997	4,562	1,233	1,568	9,634	
652	-1,846	-1,194	11,702	3,992	746	1,186	5,778	17,337	5,914	1,106	1,757	8,560	
			11,303					17,656					
			11,160					17,924					
			11,543					17,714					

Amounts outstanding are revalued at end-March each year.

Sources: Bank of England
H.M. Treasury

10.5 Official financing liabilities

£ million						US \$ million				
Net change in official financing liabilities	Revaluations and other changes	Change in levels (incr. +)	Total official financing liabilities	Net drawings from IMF	Other foreign currency borrowing by			Net drawings from IMF	Other foreign currency borrowing by	
					H.M. Government	Public bodies under exchange cover scheme	Total official financing liabilities		H.M. Government	Public bodies under exchange cover scheme
AIQA	AIQB	AIQC	AIQD	AIQE	AIQF	AIQG	AIQL	AIQM	AIQN	AIQO
-1,203	-436	-1,639	7,765	1,055	2,131	4,579	15,847	2,152	4,350	9,345
-846	-364	-1,210	6,555	471	1,955	4,129	14,585	1,048	4,350	9,187
-1,081	-464	-1,545	5,010	294	1,191	3,525	11,986	704	2,850	8,432
-1,732	1,103	-629	4,381	200	183	3,998	8,372	382	350	7,640
-137	620†	483†	4,864†	36	216	4,612†	7,867†	58	350	7,459†
76	168	244	8,009	1,113	2,105	4,791	16,551	2,300	4,350	9,901
-690	-363	-1,053	6,956	557	2,003	4,396	15,104	1,209	4,350	9,545
-145	-98	-243	6,713	512	1,975	4,226	14,783	1,128	4,350	9,305
-87	-71	-158	6,555	471	1,955	4,129	14,585	1,048	4,350	9,187
-232	109	-123	6,432	433	2,010	3,989	13,921	938	4,350	8,633
-106	-523	-629	5,803	365	1,846	3,592	13,676	860	4,350	8,466
-502	-75	-577	5,226	327	1,340	3,559	12,481	782	3,200	8,499
-241	25	-216	5,010	294	1,191	3,525	11,986	704	2,850	8,432
-	295	295	5,305	273	1,271	3,761	11,893	612	2,850	8,431
-1,283	740	-543	4,762	276	464	4,022	9,231	535	900	7,796
-458	313	-145	4,617	254	193	4,170	8,359	459	350	7,550
9	-245	-236	4,381	200	183	3,998	8,372	382	350	7,640
20	158	178	4,559	156	196	4,207	8,131	278	350	7,503
-38	106	68	4,627	99	201	4,327	8,065	172	350	7,543
41	133	174	4,801	68	206	4,527	8,137	115	350	7,672
-160	223†	63†	4,864†	36	216	4,612†	7,867†	58	350	7,459†
-36	434	398	5,262	-	236	5,026	7,796	-	350	7,446

See note (1) to table 10.4.

Source: Bank of England

10.6 External liabilities and claims in sterling

£ million

Exchange reserves in sterling held by central monetary institutions and international organisations

Banking and money market liabilities to other holders

Banking and money market liabilities

	Total	British government stocks	External deposits with:					Non-interest bearing notes	Total	External deposits by:			
			Total	Banks etc.	Local authorities	Certificates of deposit	Treasury bills			Banks	Other non-residents	Certificates of deposit	Treasury bills
	AIRA	AIRB	AIRC	AIRD	AIRE	AIRF	AIRG	AIRH	AIRI	AIRJ	AIRK	AIRL	AIRM
1978 1	2,995	1,289	1,440	901	81	41	417	266	4,903	1,637	3,231	26	9
2	2,764	1,269	1,213	654	78	39	442	282	4,751	1,446	3,262	29	14
3	2,773	1,235	1,254	686	43	41	484	284	4,910	1,450	3,410	36	14
4	2,633	1,103	1,076	551	44	50	431	454	5,258	1,696	3,514	43	5
1979 1	2,771	973	1,294	581	85	118	510	504	5,728	1,848	3,825	44	11
2	2,868	978	1,408	650	10	53	695	482	6,086	1,752	4,253	58	23
3	3,268	1,184	1,617	711	15	13	878	467	6,536	1,962	4,529	20	25
4	3,320	1,281	1,400	854	17	17	512	639	7,838	2,740	5,004	27	67
1980 1	3,785	1,326	1,836	1,001	24	16	795	623	8,007	2,742	5,201	35	29
2	4,139	1,774	1,792	1,188	24	14	566	573	8,990	3,368	5,549	41	32
3	4,496	2,211	1,722	1,134	38	49	501	563	9,814	3,748	5,951	86	29
4	4,669	2,348	1,730	1,231	22	41	436	591	10,309	4,176	6,001	115	17
1981 1	4,761	2,253	1,829	1,223	37	92	477	679	10,610	4,332	6,180	83	15
2	4,934	2,405	1,921	1,274	34	86	527	608	11,512	4,955	6,465	78	14
3	5,078	2,500	1,928	1,319	23	65	521	650	12,527	5,384	6,947	181	15
4	4,757	2,554	1,530	1,094	42	67	327	673	12,916	5,745	6,983	172	16
	4,755	2,555	1,527	1,092	42	67	326	673	13,461	6,036	7,234	172	19
1982 1	5,100	2,388	1,896	1,347	30	156	363	816	14,589	6,405	7,996	158	30
2	4,888	2,470	1,666	1,112	32	191	331	752	16,089†	7,364†	8,422†	273	30
3	5,138	2,242	2,154	1,297	28	247	582	742	17,131	7,824	9,039	216	52
4	5,583	2,943	1,931	1,356	26	125	424	709	17,659	8,558	8,906	142	53
1983 1	6,102†	3,023†	2,221†	1,556†	50†	151†	464†	858†	18,739	8,952	9,546	168†	73

Loans, advances and balances

	Total claims	Claims on				Bills and acceptances
		Total	Central monetary institutions	Other banks	Non-banks	
	AISA	AISB	AISC	AISD	AISE	AISF
1978 1	6,739	1,366	13	821	532	5,373
2	7,097	1,378	8	808	562	5,719
3	7,177	1,339	7	734	598	5,838
4	7,272	1,431	7	740	684	5,841
1979 1	7,200	1,427	5	748	674	5,773
2	6,981	1,277	18	567	692	5,704
3	7,033	1,415	3	672	740	5,618
4	6,960	1,449	9	710	730	5,511
1980 1	7,366	1,704	5	970	729	5,662
2	7,888	2,299	2	1,472	825	5,589
3	8,580	2,997	3	2,062	932	5,583
4	9,480	3,821	1	2,828	992	5,659
1981 1	10,376	4,882	5	3,642	1,235	5,494
2	10,695	5,193	13	3,711	1,469	5,502
3	11,558	5,926	15	4,091	1,820	5,632
4	12,023	5,552	17	3,893	1,642	6,471
	12,378	5,863	17	4,109†	1,737†	6,515
1982 1	13,526	6,280	23	4,215	2,042	7,246
2	13,359	6,248	13	3,700	2,535	7,111
3	14,823	7,103	5	4,101	2,997	7,720
4	15,899	8,061	6	4,431	3,624	7,838
1983 1	17,226†	8,662†	10†	4,595	4,057	8,564†

Source: Bank of England

0.7 External liabilities and claims in foreign currencies

£ million

	UK liabilities				UK claims				Net liabilities			
	Total	Central monetary institutions	Other banks	Other	Total	Central monetary institutions	Other banks	Other	Total	Central monetary institutions	Other banks	Other
	AITA	AITB	AITC	AITD	AITE	AITF	AITG	AITH	AITI	AITJ	AITK	AITL
2	96,359	22,749	55,934+	17,676+	91,043	2,032	63,498	25,513	5,316	20,717	-7,564+	-7,837+
3	99,281	22,793	59,095	17,393	94,063	1,894	66,471	25,698	5,218	20,899	-7,376	-8,305
4	104,566	20,548	64,389	19,629	99,387	3,594	69,656	26,137	5,179	16,954	-5,267	-6,508
1	104,862	23,566	60,668	20,628	98,668	1,878	70,460	26,330	6,194	21,688	-9,792	-5,702
2	107,962	24,074	61,571	22,317	101,986	1,881	73,570	26,535	5,976	22,193	-11,999	-4,218
3	120,967	26,543	67,942	26,482	114,670	1,651	84,695	28,324	6,297	24,892	-16,753	-1,842
4	127,117	27,952	71,630	27,535	121,351	1,710	90,130	29,511	5,766	26,242	-18,500	-1,976
1	138,625	27,120	80,999	30,506	132,342	2,169	97,649	32,524	6,283	24,951	-16,650	-2,018
2	134,971	26,308	79,187	29,476	129,054	1,606	94,479	32,969	5,917	24,702	-15,292	-3,493
3	135,293	26,577	79,650	29,066	129,525	1,524+	94,007+	33,994	5,768	25,053+	-14,357	-4,928
4	145,330	24,902	87,759	32,669	139,484	1,543	102,962	34,979	5,846	23,359	-15,203	-2,310
1	162,910	26,492	98,467	37,951	157,163	1,887	116,246	39,030	5,747	24,605	-17,779	-1,079
2	189,270	28,675	113,400	47,195	184,325	1,671	135,914	46,740	4,945	27,004	-22,514	455
3	214,446	29,892	128,472	56,082	209,549	2,643	149,105	57,801	4,897	27,249	-20,633	-1,719
4	216,789	28,368	139,190	49,231	209,957	2,156	148,952	58,849	6,832	26,212	-9,762	-9,618
	220,076+	28,542	134,713	56,821	213,678+	2,136	151,768	59,774+	6,398+	26,406	-17,055	-2,953
1	241,854	29,148	148,428	64,278	233,460	2,341	167,164	63,955	8,394	26,807	-18,736	323
2	244,799	28,165	149,015	67,619	235,681	3,171	166,298	66,212	9,118	24,994	-17,283	1,407
3	267,134	30,330	165,702	71,102	256,317	2,245	183,686	70,386	10,817	28,085	-17,984	716
4	279,343	27,725+	176,189	75,429	267,219	2,538	188,345	76,336	12,124	25,187	-12,156	-907
1	309,805	30,285	196,780	82,732	295,971	2,826	208,691	84,438	13,834	27,460	-11,920	-1,714

Source: Bank of England

10.8 International Monetary Fund

£ million

UK transactions and position with the IMF

Transactions affecting IMF holdings of sterling (1)

	Reserve tranche		Credit tranche		Special oil facility UK net drawings	Main-tenance of value payments	UK subs-criptions in sterling	Other IMF sterling transactions	Total change in IMF holdings of sterling	IMF holdings of sterling at end of period	Reserve tranche
	UK net drawings	Net drawings by other countries	UK net drawings	Net drawings by other countries							
	AIVA	AIVB	AIVC	AIVD	AIVE	AIVF	AIVG	AIVH	AIVI	AIVJ	AIVL
1978	-389	-68	-574	-	-	-35	84	14	-968	3,182	-
1979	-	-	-510	-	-119	-228	-	-14	-871	2,311	-
1980	-	-	-420	-	-150	-152	627	13	-82	2,229	597
1981	-	-114	-	-	-149	-44	-	-	-307	1,922	763
1982	-	-106	-	-	-162	262	-	-	-6	1,916	892
1978	-	-42	-473	-	-	-35	84	-	-466	3,684	-
2	-	-	-	-	-	-	-	-	-26	3,658	-
3	-	-26	-	-	-	-	-	14	-476	3,182	-
4	-389	-	-101	-	-	-	-	-	-	-	-
1979	-	-	-	-	-	-	-	-	-	3,182	-
1	-	-	-510	-	-41	-228	-	-14	-793	2,389	-
2	-	-	-	-	-39	-	-	-	-39	2,350	-
3	-	-	-	-	-39	-	-	-	-39	2,311	-
4	-	-	-	-	-	-	-	-	-	-	-
1980	-	-	-124	-	-39	-	-	13	-150	2,161	111
1	-	-	-244	-	-39	-152	-	-	-435	1,726	357
2	-	-	-52	-	-36	-	-	-	-88	1,638	388
3	-	-	-	-	-36	-	627	-	591	2,229	597
4	-	-	-	-	-36	-	-	-	-36	2,193	597
1981	-	-	-	-	-36	-	-	-	-110	2,083	622
1	-	-31	-	-	-35	-44	-	-	-112	1,971	784
2	-	-74	-	-	-38	-	-	-	-49	1,922	763
3	-	-9	-	-	-40	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-
1982	-	-30	-	-	-39	-	-	-	-69	1,853	796
1	-	-32	-	-	-59	262	-	-	171	2,024	836
2	-	-7	-	-	-32	-	-	-	-39	1,985	840
3	-	-37	-	-	-32	-	-	-	-69	1,916	892
4	-	-	-	-	-	-	-	-	-	-	-
1983	-	-158	-	-	-36	-	-	-	-194	1,722	1,204
1	-	19†	-	-	-	188†	-	-	207†	1,929†	1,113†
2	-	-	-	-	-	-	-	-	-	-	-
1981	-	-13	-	-	-38	-	-	-	-51	2,032	682
J	-	-49	-	-	-	-	-	-	-49	1,983	749
A	-	-12	-	-	-	-	-	-	-12	1,971	784
S	-	-	-	-	-	-	-	-	-	-	-
O	-	-	-	-	-40	-	-	-	-40	1,931	784
N	-	-9	-	-	-	-	-	-	-9	1,922	763
D	-	-	-	-	-	-	-	-	-	1,922	763
1982	-	-6	-	-	-39	-	-	-	-45	1,877	766
J	-	-12	-	-	-	-	-	-	-12	1,865	776
F	-	-12	-	-	-	-	-	-	-12	1,853	796
M	-	-	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-59	-	-	-	-59	1,794	796
M	-	-17	-	-	-	262	-	-	245	2,039	831
J	-	-15	-	-	-	-	-	-	-15	2,024	836
J	-	-	-	-	-32	-	-	-	-32	1,992	836
A	-	-7	-	-	-	-	-	-	-7	1,985	840
S	-	-	-	-	-	-	-	-	-	1,985	840
O	-	-12	-	-	-32	-	-	-	-44	1,941	865
N	-	-25	-	-	-	-	-	-	-25	1,916	892
D	-	-	-	-	-	-	-	-	-	1,916	892
1983	-	-69	-	-	-36	-	-	-	-105	1,811	1,068
J	-	-14	-	-	-	-	-	-	-14	1,797	1,087
F	-	-75	-	-	-	-	-	-	-75	1,722	1,204
M	-	-	-	-	-	-	-	-	-	-	-
A	-	5	-	-	-	-	-	-	5	1,727	1,118
M	-	8	-	-	-	188	-	-	196	1,923	1,107
J	-	6†	-	-	-	-	-	-	6†	1,929†	1,113†

1. Increase in IMF holdings of sterling+/decrease-

Source: Bank of England

0.9 UK public expenditure on overseas aid

£ million

Bilateral and multilateral aid										
Bilateral aid							Contributions to multilateral agencies			
Total gross expenditure	Gross total	Financial aid				Technical co-operation (grants)	Total	Financial aid	Technical co-operation	
		Loans		Grants	Grants					
		Gross	Net							
AIXA	AIXB	AIXC	AIXD	AIXE	AIXF	AIXG	AIXH	AIXI		
726	542	123	71	266	153	184	127	57		
890	638	125	67	328	185	252	172	80		
859	604	106	34	275	223	255	202	53		
1,084	742	144	70	382	216	341	291	50		
1,013†	618†	101	28	306†	211	394	342	53		
1	268	199	36	101	61	69	54	15		
2	95	68	11	40	18	27	11	16		
3	140	108	26	50	32	32	23	9		
4	223	167	50	75	42	56	39	17		
1	324	255	33	144	77	69	47	22		
2	166	100	36	47	18	66	50	16		
3	157	127	29	59	39	30	20	10		
4	243	156	27	78	51	87	55	32		
1	272	232	25	106	101	40	38	2		
2	169	99	22	58	19	70	54	16		
3	192	118	21	58	39	73	57	16		
4	226	155	38	53	64	72	53	19		
1	401	355	59	198	98	46	39	7		
2	219	95	27	53	14	124	102	22		
3	197	140	30	74	37	56	47	9		
4	267	152	28	57	67	115	103	12		
1	368	281	38	146	97	87	78	9		
2	188	83	22	39	22	105	87	18		
3	152	105	18	54	33	46	33	14		
4	305†	149†	23	67†	59	156	144	12		
1	363	267	29	151	86	97	95	2		

Regional distribution of bilateral aid

Total	Africa	America	Asia	Europe	Oceania	Unallocated
AIXB	AIXM	AIXN	AIXO	AIXP	AIXQ	AIXR
542	175	53	219	17	30	48
638	220	42	283	9	28	56
604	227	37	225	14	36	65
742	245	49	310	37	33	69
618†	235	89	174	20	35†	68
1	199	52	93	9	10	16
2	68	20	32	-	4	9
3	108	34	34	2	7	11
4	167	69	60	6	9	12
1	255	68	134	5	10	21
2	100	40	38	1	5	10
3	127	49	48	2	7	13
4	156	63	63	1	6	12
1	232	83	89	2	14	26
2	99	34	48	-	4	9
3	118	44	40	5	9	13
4	155	66	48	7	9	17
1	355	..	..	..	..	..
2	95	..	..	..	..	..
3	140	..	..	..	..	..
4	152	..	..	..	..	..
1	281	107	42	8	16	25
2	83	27	7	6	3	12
3	105	41	20	3	7	14
4	149†	60	20	3	9†	17
1	267					

Source: Overseas Development Administration

Money stock

11.1

Amounts outstanding at end of period: £ million

	Notes and coin in circulation with public	UK private sector sterling sight deposits				Total (adjusted for transit items) ¹	Money stock M ₁ ²	Other UK sterling deposits		Sterling money stock M ₃ ²	UK residents' deposits in other currencies ^{3, 4}	Money stock M ₃ ²	
		Non-interest-bearing	60% of transit item	Interest-bearing	Private sector time deposits ³			Public sector					
								Sight deposits	Time deposits				
1	2	3	4	5	6	7	8	9	10	11	12		
Unadjusted 1976	4	6,714	11,477	1,219	2,495	12,753	19,467	20,772	784	137	41,160	3,969	45,129
1977	1	6,801	11,454	1,173	2,484	12,765	19,566	19,582	836	165	40,149	4,280	44,429
	2	7,079	11,931	1,262	2,662	13,331	20,410	20,262	821	329	41,822	4,669	46,491
	3	7,287	12,960	1,358	3,160	14,762	22,049	19,810	783	259	42,901	4,416	47,317
	4	7,699	14,039	1,349	3,270	15,960	23,659	20,353	925	353	45,290	4,275	49,565
1978	1	7,966	14,452	1,506	3,358	16,304	24,270	20,913	877	322	46,382	4,532	50,914
	2	8,293	14,631	1,510	3,348	16,469	24,762	22,093	846	424	48,125	5,230	53,355
	3	8,525	15,574	1,459	3,406	17,521	26,046	22,308	754	265	49,373	4,928	54,301
	4	8,904	16,122	1,462	3,971	18,631	27,535	23,215	1,039	273	52,062	4,901	56,963
1979	1	9,140	16,044	1,602	3,913	18,355	27,495	23,027	940	215	51,677	4,695	56,372
	2	9,305	16,605	1,840	3,822	18,587	27,892	25,197	904	255	54,248	5,122	59,370
	3	9,519	17,172	1,776	4,042	19,438	28,957	25,886	835	172	55,850	4,837	60,687
	4	9,701	17,706	1,680	4,319	20,345	30,046	27,374	1,091	166	58,677	5,319	63,996
1980	1	9,692	17,380	2,231	4,332	19,481	29,173	27,885	902	158	58,118	5,723	63,841
	2	9,798	17,508	2,084	4,521	19,945	29,743	31,503	1,006	207	62,459	5,759	68,218
	3	9,838	17,474	1,784	4,263	19,953	29,791	33,956	867	231	64,845	5,866	70,711
	4	10,410	18,221	2,003	4,587	20,805	31,215	36,766	1,334	261	69,576	6,343	75,919
1981	1	10,097	18,927	2,084	4,678	21,521	31,618	35,730	1,215	216	68,779	8,019	76,798
	2	10,241	19,494	1,970	5,007	22,531	32,772	38,810	1,222	346	73,150	9,785	82,935
	3	10,482	19,284	1,945	5,516	22,855	33,337	41,206	967	305	75,815	11,515	87,330
	4 ⁶	11,012	19,118	2,077	6,233	23,274	34,286	43,058	1,281	347	78,972	10,070	89,042
		10,955	19,841	2,060	7,631	25,412	36,367	48,414	1,277	452	86,510	10,051	96,561
1982	1	10,546	19,745	2,038	7,931	25,638	36,184	48,311	1,254	389	86,138	10,660	96,798
	2	10,716	19,981	1,655	8,115	26,441	37,157	50,422	1,190	614	89,383	11,301	100,684
	3	11,002	20,845	2,047	8,195	26,993	37,995	51,131	1,074	589	90,798	12,060	102,858
	4	11,427	21,701	2,263	9,469	28,907	40,334	51,984	1,285	950	94,553	12,894	107,447
1983	1	11,979	22,428	2,804	9,726	29,350	41,329	52,948	1,271	697	96,245	13,871	110,116
		11,956	22,436	2,802	9,738	29,372	41,328	53,029	1,271	697	96,325	14,147	110,472
Month ended													
1981	Feb 18	9,953	15,781	1,077	4,560	19,264	29,217	36,804	879	339	67,239	7,181	74,420
	Mar 18	10,042	15,999	1,154	4,511	19,356	29,398	36,419	898	325	67,040	7,679	74,719
	Apr 15	10,499	17,294	1,468	4,911	20,737	31,236	36,677	1,036	267	69,216	8,064	77,280
	May 20	10,318	17,252	1,314	5,003	20,941	31,259	37,617	1,048	289	70,213	8,810	79,023
	June 17	10,273	17,333	1,286	4,757	20,804	31,077	38,337	960	299	70,673	9,611	80,284
	July 15	10,486	18,018	1,331	5,146	21,833	32,319	39,029	984	352	72,684	10,105	82,789
	Aug 19	10,459	17,280	1,318	4,892	20,854	31,313	40,741	987	252	73,293	10,527	83,820
	Sept 16	10,456	17,403	1,332	5,200	21,271	31,727	40,886	863	267	73,743	10,790	84,533
	Oct 21	10,378	17,390	1,698	5,493	21,185	31,563	41,950	1,192	298	75,003	11,726	86,729
	Nov 18 ⁶	10,382	17,173	1,454	5,804	21,523	31,905	42,111	1,065	410	75,491	11,319	86,810
		10,337	17,823	1,451	7,219	23,591	33,928	47,126	1,054	544	82,652	10,528	93,180
	Dec 9	10,695	17,905	1,387	7,292	23,810	34,505	47,153	946	472	83,076	10,378	93,454
1982	Jan 20	10,413	17,775	1,694	7,508	23,589	34,002	48,290	1,350	426	84,068	9,542	93,610
	Feb 17	10,383	17,034	1,342	7,775	23,467	33,850	48,315	1,041	552	83,758	9,779	93,537
	Mar 17	10,463	17,242	1,406	7,598	23,434	33,897	47,981	1,090	700	83,668	9,841	93,509
	Apr 21	10,455	17,963	1,705	7,822	24,080	34,535	49,102	1,247	435	85,319	11,069	96,388
	May 19	10,465	17,908	1,566	7,794	24,136	34,601	49,372	1,328	574	85,875	11,006	96,881
	June 16	10,553	18,192	1,532	7,963	24,623	35,176	49,762	1,099	634	86,671	10,896	97,567
	July 21	10,867	18,525	1,701	7,978	24,802	35,669	50,276	1,326	630	87,901	11,638	99,539
	Aug 18	10,750	18,422	1,431	8,269	25,260	36,010	50,883	1,005	675	88,573	11,547	100,120
	Sept 15	10,788	18,923	1,568	8,038	25,393	36,181	50,902	1,012	823	88,918	11,027	99,945
	Oct 20 ⁸	10,702	19,199	370	7,937	26,766	37,468	51,113	1,363	805	90,749	11,716	102,465
	Nov 17 ⁸	10,760	19,532	1,646	8,677	26,563	37,323	51,621	1,140	966	91,050	12,096	103,146
	Dec 8	11,196	20,153	1,840	8,765	27,078	38,274	51,298	1,071	1,131	91,774	12,914	104,688
1983	Jan 19	10,825	19,274	1,735	9,544	27,083	37,908	51,972	1,226	1,091	92,197	12,724	104,921
	Feb 16	10,965	18,951	1,624	9,311	26,638	37,603	52,132	1,251	1,000	91,986	13,475	105,461
	Mar 16	11,103	19,632	1,670	9,090	27,052	38,155	52,071	1,200	954	92,380	13,814	106,194
	Apr 20	11,194	20,444	1,835	9,722	28,331	39,525	53,570	1,325	778	95,198	13,556	108,754
	May 18	11,263	20,081	1,666	10,054	28,469	39,732	53,846	1,171	818	95,567	13,366	108,933
	June 15	11,348	20,309	1,767	10,233	28,775	40,123	54,620	1,433	1,089	97,265	13,560	110,825

¹After deducting 60 per cent of transit items (Columns 2-3+4). ²M₁ equals columns 1+2-3+4, or 1+5, sterling M₃ equals M₁+columns 7+8+9; M₃ equals sterling M₃+column 11. ³Including holdings of certificates of deposit. From end-December 1977 the coverage of UK holders of dollar certificates of deposit has been somewhat expanded; the effect of this has been excluded from the changes shown in Table 11.2. ⁴The sterling value of deposits in other currencies. The differences between the amounts outstanding are in some cases substantially affected by changes in exchange rates.

Money stock and velocity of circulation

11.1 Continued		Amounts outstanding at end of period: £ million ⁵				Velocity of circulation: ratios					
		Unadjusted		Seasonally adjusted		M ₁		Sterling M ₃			
		UK private sector interest-bearing retail deposits	Money stock M ₂ ⁷	Money stock M ₁	Sterling money stock M ₃	Money stock M ₃	M ₁	Sterling M ₃	M ₃		
		13	14								
1977	1		19,500 +2.3	40,850 +1.1	45,170 +1.5	7.33	0.4	3.42	2.1	3.13	2.3
	2		20,520 +5.2	41,760 +2.2	46,250 +2.4	7.28	-0.7	3.47	1.5	3.14	0.3
	3		22,040 +7.5	42,770 +2.3	47,190 +1.9	7.13	-2.1	3.50	0.9	3.18	1.3
	4		23,220 +5.4	44,620 +4.2	49,020 +3.8	6.99	-1.9	3.54	1.1	3.25	2.2
1978	1		24,360 +5.0	46,960 +5.1	51,530 +5.0	6.91	-1.1	3.51	-0.8	3.24	-0.3
	2		25,070 +3.0	48,280 +2.8	53,290 +3.4	6.95	0.6	3.48	-0.9	3.15	-2.8
	3		26,030 +3.9	49,320 +2.2	54,280 +1.9	6.87	-1.2	3.49	0.3	3.18	0.9
	4		27,000 +3.8	51,370 +4.3	56,420 +4.0	6.91	0.6	3.53	1.1	3.22	1.3
1979	1		27,630 +2.4	52,510 +2.3	57,240 +1.5	6.87	-0.6	3.51	-0.6	3.21	-0.3
	2		28,180 +2.0	54,420 +3.7	59,290 +3.6	7.09	3.2	3.63	3.4	3.32	3.4
	3		28,980 +2.9	55,850 +2.7	60,740 +2.5	7.36	3.8	3.73	2.8	3.44	3.6
	4		29,460 +1.7	57,900 +3.7	63,390 +4.4	7.46	1.4	3.76	0.8	3.44	0.0
1980	1		29,370 -0.3	59,730 +3.2	65,470 +3.3	7.84	5.1	3.79	0.8	3.47	0.9
	2		30,020 +2.2	62,980 +5.4	68,490 +4.6	8.05	2.7	3.80	0.3	3.45	-0.6
	3		29,790 -0.8	65,660 +4.3	71,590 +4.5	8.11	0.7	3.65	-4.0	3.35	-2.9
	4		30,630 +2.8	68,930 +5.0	75,450 +5.4	8.14	0.4	3.57	-2.2	3.29	-1.8
1981	1		31,900 +4.1	70,480 +2.2	78,500 +4.0	8.20	0.8	3.58	0.3	3.24	-1.5
	2		33,010 +3.5	73,400 +4.1	82,940 +5.6	7.90	-3.7	3.48	-2.8	3.09	-4.6
	3		33,370 +1.1	76,350 +4.0	87,920 +6.0	7.89	-0.1	3.41	-2.0	2.99	-3.3
	4 ⁶		33,510 +0.4	78,070 +2.2	88,910 +0.4	8.05	2.0	3.39	-0.6	2.94	-1.7
			35,590	85,600	95,840						
1982	1		36,470 +2.5	87,960 +2.7	98,610 +2.9	7.62	0.7	3.10	0.3	2.78	1.5
	2		37,390 +2.5	89,760 +2.0	100,800 +2.2	7.76	1.8	3.10	0.0	2.75	-1.1
	3		37,840 +1.2	91,030 +1.4	103,150 +2.2	7.60	-2.1	3.08	-0.6	2.73	-0.7
	4		39,800 +5.1	93,960 +3.2	107,050 +3.2	7.50	-1.3	3.07	-0.3	2.71	-0.7
1983	1		41,210 +3.5	97,640 +3.9	111,500 +4.1	7.53	0.4	3.10	1.0	2.71	0.0
			41,210	97,720	111,860						
Month ended											
1981	Feb 18		29,730 +1.7	67,910 +1.2	75,090 +2.0						
	Mar 18		29,820 +0.3	68,730 +1.2	76,410 +1.7						
	April 15		30,990 +3.9	69,840 +1.7	77,910 +2.0						
	May 20		31,190 +0.6	70,910 +1.5	79,720 +2.3						
	June 17		31,210 +0.1	71,390 +0.6	81,000 +1.6						
	July 15		32,040 +2.7	72,450 +1.5	82,560 +2.0						
	Aug 19		31,260 -2.4	73,180 +0.9	83,700 +1.3						
	Sept 16		31,890 +2.0	74,440 +1.8	85,230 +1.9						
	Oct 21		31,650 -0.8	75,020 +1.0	86,750 +2.0						
	Nov 18 ⁶		31,870 +0.7	75,580 +0.9	87,200 +0.3						
		72,763	99,472	33,890 +0.7	83,040 +0.9	93,570 +0.3					
	Dec 9	72,510	99,723	33,950 +0.2	83,220 +0.3	93,600 +0.1					
1982	Jan 20	73,237	99,731	34,540 +1.7	84,190 +1.3	93,740 +0.3					
	Feb 17	73,011	99,086	34,400 -0.4	84,660 +0.4	94,440 +0.6					
	Mar 17	72,941	99,240	34,360 -0.1	85,510 +1.0	95,350 +1.0					
	Apr 21	73,022	99,735	34,270 -0.2	85,790 +0.5	96,860 +1.8					
	May 19	72,873	99,680	34,440 +0.5	86,850 +1.0	97,860 +0.8					
	June 16	73,450	100,663	35,310 +2.5	87,680 +1.0	98,570 +0.8					
	July 21	74,042	101,733	35,460 +0.4	87,610 +0.2	99,250 +0.9					
	Aug 18	73,817	101,558	36,000 +1.5	88,690 +1.0	100,240 +0.8					
	Sept 15	73,600	101,743	36,370 +1.1	89,750 +1.3	100,780 +0.6					
	Oct 20 ⁸	73,888	103,419	37,310 +2.6	90,930 +1.4	102,650 +1.9					
	Nov 17 ⁸	74,260	102,906	37,260 -0.1	91,250 +0.3	103,350 +0.6					
	Dec 8	74,553	104,062	37,660 +1.1	91,670 +0.5	104,580 +1.3					
1983	Jan 19	75,287	103,651	37,970 +0.9	92,420 +0.9	105,150 +0.6					
	Feb 16	75,860	104,152	38,200 +0.6	92,940 +0.7	106,410 +1.3					
	Mar 16	76,680	105,745	38,630 +1.2	93,870 +1.0	107,680 +1.2					
	Apr 20	77,456	107,259	39,070 +1.1	95,430 +1.7	108,980 +1.2					
	May 18	77,956	107,634	39,610 +1.5	95,930 +0.6	109,300 +0.3					
	June 15	78,504	108,394	40,270 +1.7	97,530 +1.7	111,090 +1.7					

⁵ The seasonally adjusted changes shown in Table 11.2 continued, expressed as a percentage of the previous seasonally adjusted level, are shown in italics.

⁶ The figures for November 18 and 4th quarter 1981 show, in the first line, the amounts outstanding on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector.

⁷ M₂ equals columns 1 + 2 - 3 + 13.

⁸ See footnote 5 on page 107.

Sources: Bank of England
Central Statistical Office

Changes—seasonally adjusted: £ million

	Total UK private sector sterling sight deposits ¹		Other UK sterling deposits			UK residents' deposits in other currencies ³				
	Notes and coin in circulation with public	Money stock M ₁ ²	Private sector time deposits ³	Public sector		Sterling money stock M ₃ ²	Trans- actions	Valuation changes	Money stock M ₃ ²	
				Sight deposits	Time deposits					
1	5	6	7	8	9	10	11	12	13	
Changes during period⁴										
1977 1	305	138	443	-208	181	24	440	284	-48	676
2	193	829	1,022	-118	-102	113	915	167	7	1,089
3	245	1,284	1,529	-649	98	-8	970	-9	-61	900
4	227	972	1,199	556	-36	87	1,806	334	-368	1,772
1978 1	454	718	1,172	1,044	91	-33	2,274	3	154	2,431
2	328	400	728	666	-123	53	1,324	452	-16	1,760
3	291	684	975	155	48	-101	1,077	193	-241	1,029
4	119	882	1,001	997	98	1	2,097	217	-136	2,178
1979 1	555	97	652	534	49	-57	1,178	-257	-76	845
2	79	479	558	1,512	-133	-10	1,927	383	-244	2,066
3	263	546	809	599	66	-24	1,450	50	-34	1,466
4	166	326	492	1,538	70	-16	2,084	626	-30	2,680
1980 1	119	-199	-80	1,973	-40	-8	1,845	175	67	2,087
2	175	474	649	2,585	5	-2	3,237	95	-326	3,006
3	84	-313	-229	2,825	1	84	2,681	492	-74	3,099
4	346	498	844	2,144	277	21	3,286	665	-70	3,881
1981 1	-42	1,294	1,252	262	32	3	1,549	1,152	344	3,045
2	66	1,041	1,107	1,815	-95	80	2,907	504	1,013	4,424
3	298	55	353	2,681	-112	21	2,943	1,363	665	4,971
4	57	79	136	1,419	122	32	1,709	-813	-501	395
1982 1	85	793	878	1,399	134	-65	2,346	-99	516	2,763
2	90	826	916	858	-167	175	1,782	201	189	2,172
3	162	279	441	745	29	46	1,261	786	281	2,328
4	50	1,903	1,953	598	12	342	2,905	152	817	3,874
1983 1	524	887	1,411	2,361	143	-256	3,659	-248	1,007	4,418
Month ended										
1980 Nov 19	17	-122	-105	841	360	33	1,129	343	42	1,514
Dec 10	25	746	771	242	-379	59	693	-15	61	739
1981 Jan 21	120	-378	-258	133	340	-25	190	926	-223	893
Feb 18	28	481	509	319	-159	108	777	289	374	1,440
Mar 18	36	55	91	694	19	-14	790	464	34	1,288
Apr 15	66	1,093	1,159	65	-15	-58	1,151	36	349	1,536
May 20	21	177	198	692	129	22	1,041	444	302	1,787
June 17	62	-43	19	512	-89	10	452	456	345	1,253
July 15	-11	839	828	311	-87	53	1,105	-55	549	1,599
Aug 19	81	-856	-775	1,329	208	-100	662	147	275	1,084
Sept 16	98	537	635	954	-282	15	1,322	274	-11	1,585
Oct 21	-20	-225	-245	845	98	31	729	754	182	1,665
Nov 18	12	213	225	131	205	112	673	98	-505	266
Dec 9	28	33	61	475	-239	-72	225	-30	-120	75
1982 Jan 20	156	436	592	379	166	-46	1,091	-1,004	168	255
Feb 17	-48	-87	-135	330	15	126	336	20	217	573
Mar 17	32	-71	-39	731	28	148	868	-95	157	930
Apr 21	-59	-25	-84	870	-75	-265	446	1,024	204	1,674
May 19	27	143	170	132	416	139	857	83	-146	794
June 16	50	815	865	314	-356	60	883	-325	215	773
July 21	12	146	158	26	-48	-4	132	725	74	931
Aug 18	89	451	540	276	43	45	904	-183	82	803
Sept 15	84	298	382	750	-150	148	1,130	-653	133	610
Oct 20 ⁵	8	948	956	-55	345	-18	1,228	585	104	1,917
Nov 17 ⁵	74	-120	-46	251	-99	161	267	-288	668	647
Dec 8	73	343	416	109	-197	165	493	945	-127	1,311
1983 Jan 19	68	278	346	245	247	-50	788	-638	458	608
Feb 16	150	91	241	524	-46	-91	628	535	216	1,379
Mar 16	85	359	444	606	-59	-46	945	17	313	1,275
Apr 20	26	418	444	1,212	86	-176	1,566	158	-416	1,308
May 18	41	532	573	-11	-58	40	544	-117	-73	354
June 15	99	566	665	554	123	271	1,613	-98	292	1,807

Source: Bank of England

Note: Up to and including November 18 1981 changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

¹ After deducting 60 per cent of transit items (Columns 2-3+4).

² M₁ equals columns 1+2-3+4 or 1+5; sterling M₃ equals M₁ + columns 7+8+9; M₃ equals sterling M₃ + columns 11+12.

³ Including holdings of certificates of deposit.

⁴ The sum of seasonally adjusted quarterly figures may not equal the unadjusted totals for the calendar years which are shown on the opposite page.

⁵ Data are distorted by the large flows of funds from over subscription to Standard Telephone and Cables plc shares.

	Public sector borrowing requirement			Net acquisition of public sector debt by UK non-bank private sector			Sterling lending to UK private sector			
	Total	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt	Total	Monetary sector	Bank of England Issue Dept. purchases of commercial bills	Total	Sub-total of domestic counterparts
								8			9	10
	1	2	3	4	5	6	7	8	9	10
1978	8,335	8,308	27	-358	6,359	6,001	4,710	-12	4,698	7,032
1979	12,638	10,375	2,263	1,056	9,895	10,951	8,573	12	8,585	10,272
1980	12,187	11,096	1,091	258	9,185	9,443	9,622	403	10,025	12,769
1981	10,582	10,231	351	-926	12,058	11,132	8,846	2,559	11,405	10,855
1982	5,395	7,785	-2,390	-428	10,834	10,406	12,841	4,714	17,555	12,544
1978/79	9,224	8,052	1,172	323	8,191	8,514	6,397	-101	6,296	7,006
1979/80	9,915	8,211	1,704	977	8,208	9,185	8,565	765	9,330	10,060
1980/81	13,201	12,851	350	-588	11,473	10,885	7,233	2,015	9,248	11,564
1981/82	8,701	7,695	1,006	-478	11,671	11,193	10,688	4,240	14,928	12,436
1982/83	9,001	12,614	-3,613	-288	8,640	8,352	15,121	-787	14,334	14,983
1978 1	588	538	50	-147	1,282	1,135	584	100	684	137
2	2,204	2,590	-386	-410	1,890	1,480	1,872	-3	1,869	2,593
3	2,290	2,229	61	308	1,477	1,785	722	-82	640	1,145
4	3,253	2,951	302	-109	1,710	1,601	1,532	-27	1,505	3,157
1979 1	1,477	282	1,195	534	3,114	3,648	2,271	11	2,282	111
2	3,401	3,718	-317	-93	2,932	2,839	2,676	-10	2,666	3,228
3	3,795	2,875	920	408	1,865	2,273	1,586	-9	1,577	3,099
4	3,965	3,500	465	207	1,984	2,191	2,040	20	2,060	3,834
1980 1	-1,246	-1,882	636	455	1,427	1,882	2,263	764	3,027	-101
2	4,819	4,542	277	430	2,020	2,450	3,201	-239	2,962	5,331
3	3,772	3,295	477	-194	2,971	2,777	2,893	-529	2,364	3,359
4	4,842	5,141	-299	-433	2,767	2,334	1,265	407	1,672	4,180
1981 1	-232	-127	-105	-391	3,715	3,324	-126	2,376	2,250	-1,306
2	7,841	7,501	340	38	3,773	3,811	3,720	-2,710	1,010	5,040
3	2,206	2,240	-34	-188	1,344	1,156	2,631	308	2,939	3,989
4	767	617	150	-385	3,226	2,841	2,621	2,585	5,206	3,132
1982 1	-2,113	-2,663	550	57	3,328	3,385	1,716	4,057	5,773	275
2	2,822	3,098	-276	-30	1,315	1,285	4,404	-843	3,561	5,098
3	1,706	2,497	-791	14	3,990	4,004	3,288	2,061	5,349	3,051
4	2,980	4,853	-1,873	-469	2,201	1,732	3,433	-561	2,872	4,120
1983 1	1,493	2,166	-673	197	1,134	1,331	3,996	-1,444	2,552	2,714
Month ended										
1981 May 20		1,960	454		1,600		684	-688	-4	810
June 17		2,686	-82		1,123		943	-1,028	-85	1,396
July 15		1,730	-287		785		1,724	-183	1,541	2,199
Aug 19		495	253		1,084		134	910	1,044	708
Sept 16		-198	-118		-406		1,008	-193	815	905
Oct 21		443	840		1,368		1,364	133	1,497	1,412
Nov 18		-101	-9		1,487		107	1,718	1,825	228
Dec 9		332	-307		374		157	558	715	366
1982 Jan 20		-1,064	486		961		1,240	1,323	2,563	1,024
Feb 17		-458	-224		981		464	969	1,433	-230
Mar 17		-695	255		1,387		-405	2,093	1,688	-139
April 21		551	569		664		3,119	-539	2,580	3,036
May 19 ¹		1,214	-43		603		915	-337	578	1,146
June 16		1,714	-440		476		814	-15	799	1,597
July 21		-35	40		1,418		2,127	1,062	3,189	1,776
Aug 18		1,607	-349		888		850	-337	513	883
Sept 15		262	-384		1,196		828	904	1,732	414
Oct 20 ²		1,237	-121		934		2,512	208	2,720	2,902
Nov 17 ²		1,362	-721		957		630	-126	504	188
Dec 8		1,572	-340		315		843	-928	-85	832
1983 Jan 19		-75	-134		678		2,069	-615	1,454	567
Feb 16		-146	9		758		1,925	-833	1,078	183
Mar 16		605	-713		288		-100	647	547	151
Apr 20		3,529	11		544		648	27	675	3,671
May 18		1,800	-579		1,005		856	-162	694	910
June 15		2,226	-419		917		1,799	-609	1,190	2,080

Relationship between columns: 1 = 2 + 3; 6 = 4 + 5; 9 = 7 + 8; 10 = 1 - 6 + 9.

¹ See Table 6.1, footnote 1.

Note: This table and table 11.5 are not fully consistent with tables in sections 1 to 5.

² See footnote 5 on page 107.

Sources: Bank of England
Central Statistical Office

Counterparts to changes in money stock

11.3
Continued

£ million—unadjusted

	External and foreign currency counterparts											
	Domestic counterparts	Total	Net sterling deposits from banks abroad (inc. -)	Other overseas sterling deposits (inc. -)	Sterling lending to overseas non-banks	Banks' foreign currency deposit liabilities (net)			Public sector			Money stock sterling M ₃
						Deposit liabilities	Lending	Net	External finance	Foreign currency bank lending	Non-deposit liabilities (net)	
10	11	12	13	14	15	16	17	18	19	20	21	
978	7,032	664	667	-655	1,014	19,852	20,480	628	-1,407	417	-920	6,772
979	10,272	-3,086	-1,370	-1,455	-185	31,439	30,727	-712	22	614	-573	6,615
980	12,769	-464	301	-1,179	679	31,803	31,587	-216	-771	722	-1,391	10,914
981	10,855	273	-350	-1,169	2,138	39,617	40,426	809	-1,954	790	-1,732	9,396
982	12,544	-2,444	-2,537	-1,621	3,767	20,403	19,794	-609	-1,496	52	-2,063	8,037
978/79	7,006	-727	131	-854	438	20,224	20,344	120	-910	348	-982	5,295
979/80	10,060	-2,423	-1,084	-1,334	83	40,394	39,920	-474	-247	633	-1,199	6,441
980/81	11,564	574	901	-1,128	885	31,483	31,590	107	-647	456	-1,461	10,676
981/82	12,436	-874	-1,503	-1,861	3,081	38,920	39,457	537	-1,991	863	-1,741	9,821
982/83	14,983	-2,412	-2,406	-1,460	3,543	17,703	17,815	112	-2,265	64	-2,470	10,101
978 1	137	828	352	-196	464	1,629	1,732	103	-126	231	129	1,092
2	2,593	-291	418	-50	311	3,039	3,566	527	-1,737	240	-558	1,743
3	1,145	113	-144	-153	130	7,046	7,071	25	194	61	-10	1,248
4	3,157	14	41	-256	109	8,138	8,111	-27	262	-115	-481	2,689
979 1	111	-563	-184	-395	-112	2,001	1,596	-405	371	162	67	-385
2	3,228	-192	-139	-399	-31	9,002	8,817	-185	392	170	-467	2,571
3	3,099	-1,334	-165	-148	3	12,721	12,173	-548	-627	151	-163	1,602
4	3,834	-997	-882	-513	-45	7,715	8,141	426	-114	131	-10	2,827
980 1	-101	100	102	-274	156	10,956	10,789	-167	102	181	-559	-559
2	5,331	-565	-275	-395	103	5,438	6,017	579	-556	-21	-424	4,341
3	3,359	-351	251	-465	210	2,916	2,746	-170	-581	404	-622	2,386
4	4,180	352	223	-45	210	12,493	12,035	-458	264	158	214	4,746
981 1	-1,306	1,138	702	-223	362	10,636	10,792	156	226	-55	-629	-797
2	5,040	-351	-575	-304	354	5,421	5,814	393	-980	761	-318	4,371
3	3,989	-334	-82	-589	561	11,950	12,523	573	-1,015	218	-990	2,665
4	3,132	-180	-395	-53	861	11,610	11,297	-313	-176	-104	205	3,157
982 1	275	-9	-451	-915	1,305	9,939	9,823	-116	180	-12	-638	-372
2	5,098	-1,683	-1,155	-605	394	-872	-642	230	-551	4	-176	3,239
3	3,051	-395	84	-1,000	1,215	16,432	15,694	-738	55	-11	-1,241	1,415
4	4,120	-357	-1,015	899	853	-5,096	-5,081	15	-1,180	71	-8	3,755
983 1	2,714	23	-320	-754	1,081	7,239	7,844	605	-589	-	-1,045	1,692
Month ended												
May 20	810	83	-290	-66	140	-737	-405	332	-376	343	94	987
June 17	1,396	-341	-71	-101	152	4,153	3,785	-368	-394	441	-595	460
July 15	2,199	-28	124	-339	299	2,972	3,254	282	-453	59	-159	2,012
Aug 19	708	-165	-548	-133	109	363	769	406	-124	125	66	609
Sept 16	905	-277	159	-132	279	4,320	4,015	-305	-312	34	-178	450
Oct 21	1,412	105	522	90	294	3,884	3,525	-359	-346	-96	-257	1,260
Nov 18	228	-15	-250	-123	173	6,720	6,953	233	-24	-24	281	494
Dec 9	366	-316	-490	-9	241	2,041	2,027	-14	-57	13	373	423
982 Jan 20	1,024	240	-128	-106	143	2,659	2,931	272	69	-10	-267	997
Feb 17	-230	-423	-172	-472	387	4,196	4,012	-184	25	-7	343	-310
Mar 17	-139	194	-326	-172	588	2,402	2,303	-99	217	-14	-145	-90
April 21	3,036	-446	-189	-96	246	-1,254	-1,348	-94	-325	12	-939	1,651
May 19 ¹	1,146	-495	-306	-150	215	489	234	-255	-10	11	-105	546
June 16	1,597	-291	-315	-189	139	1,116	1,363	247	-179	6	-510	796
July 21	1,776	-827	-152	-584	470	5,666	5,399	-267	-280	-14	281	1,230
Aug 18	883	-127	-21	-272	281	7,748	7,445	-303	203	-15	-89	667
Sept 15	414	263	149	-37	205	1,858	1,760	-98	45	-1	-332	345
Oct 20 ²	2,902	-152	-560	195	638	2,204	2,148	-56	-366	-3	-919	1,831
Nov 17 ²	188	48	398	-790	491	-4,504	-4,607	-103	25	27	65	301
Dec 8	832	-154	-312	241	-213	3,963	4,595	631	-543	42	46	724
983 Jan 19	567	35	412	-241	418	-4,902	-4,989	-87	-478	11	-129	473
Feb 16	183	-662	-430	29	203	2,873	2,830	-43	-352	-69	268	-211
Mar 16	151	940	102	-398	425	-1,041	-444	597	205	9	-720	371
Apr 20	3,671	147	-124	-90	233	-2,989	-2,562	427	-280	-19	-1,000	2,818
May 18	910	-38	-168	-78	48	-2,801	-2,497	304	-125	-19	-483	389
June 15	2,080	-451	-534	-45	219	4,823	4,749	-74	54	-71	49	1,678

Relationship between columns: 10 + 11 + 20 = 21; or 10 + 12 + 13 + 14 + 17 + 18 + 19 + 20 = 21;
16 - 15 = 17; 11 = 12 + 13 + 14 + 17 + 18 + 19.

Sources: Bank of England
Central Statistical Office

Seasonally adjusted: £ million

Domestic counterparts

	Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector		Sterling lending to UK private sector	Sub-total domestic counterparts	External and foreign currency counterparts	Non-deposit liabilities (net)	Money stock sterling M ₃
	Central government borrowing requirements	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4					
1978	8,308	27	-358	6,359	4,698	7,032	664	-920	6,772
1979	10,375	2,263	1,056	9,887	8,585	10,280	-3,086	-557	6,639
1980	11,096	1,091	258	9,068	10,025	12,886	-464	-1,373	11,049
1981	10,231	351	-926	12,118	11,182	10,572	273	-1,737	9,108
1982	7,785	-2,390	-428	10,797	17,778	12,804	-2,444	-2,066	8,294
1978 1	1,512	27	-253	1,403	916	1,305	949	22	2,274
2	2,017	-338	-575	1,791	1,313	1,776	-45	-406	1,324
3	2,244	163	537	1,372	1,027	1,525	-313	-135	1,077
4	2,535	175	-67	1,793	1,442	2,426	73	-401	2,097
1979 1	1,577	1,255	468	3,140	2,565	1,789	-540	-71	1,178
2	2,828	-180	-281	2,907	2,045	2,067	133	-275	1,927
3	2,805	926	629	1,701	1,994	3,395	-1,756	-189	1,450
4	3,165	262	240	2,139	1,981	3,029	-923	-22	2,084
1980 1	296	375	289	1,515	3,424	2,291	148	-595	1,845
2	2,968	563	300	1,723	2,278	3,786	-250	-298	3,237
3	3,620	411	-33	3,138	2,655	3,581	-568	-332	2,681
4	4,212	-258	-298	2,692	1,668	3,228	206	-148	3,286
1981 1	2,128	-78	-451	3,902	2,321	920	1,007	-378	1,549
2	5,251	606	-100	3,265	678	3,370	34	-497	2,907
3	2,804	-280	-117	1,726	2,984	3,899	-403	-553	2,943
4	48	103	-258	3,225	5,199	2,383	-365	-309	1,709
1982 1	-299	457	-75	3,486	6,048	2,795	-153	-296	2,346
2	1,206	40	-136	1,146	3,266	3,502	-1,281	-439	1,782
3	2,461	-1,039	87	4,035	5,216	2,516	-447	-808	1,261
4	4,417	-1,848	-304	2,130	3,248	3,991	-563	-523	2,905
1983	4,415	-890	-17	1,320	2,232	4,454	-35	-760	3,659
Month ended									
May 20	1,772	652		1,420	145	1,149	39	-147	1,041
June 17	1,743	-77		990	369	1,045	-270	-323	452
July 15	2,467	-245		566	-91	1,565	-167	-293	1,105
Aug 19	-120	166		965	1,806	887	-159	-66	662
Sept 16	1,583	-137		225	742	1,963	-352	-289	1,322
Oct 21	723	538		1,312	636	585	57	87	729
Nov 18	-757	185		1,546	2,709	591	-2	84	673
Dec 9	-690	-217		322	1,618	389	-294	130	225
1982 Jan 20	-402	356		1,102	1,987	839	403	-151	1,091
Feb 17	172	-90		1,154	2,029	957	-462	-159	336
Mar 17	148	190		1,427	1,939	850	199	-181	868
April 21	-347	396		564	1,574	1,059	-405	-208	446
May 19 ¹	1,069	120		572	1,070	1,687	-542	-288	857
June 16	1,109	-362		397	1,040	1,390	-257	-250	883
July 21	723	35		1,325	1,399	832	-911	211	132
Aug 18	1,107	-379		895	1,501	1,334	-151	-279	904
Sept 15	1,343	-376		1,182	1,647	1,432	193	-495	1,130
Oct 20 ²	1,027	-324		886	1,890	1,707	-88	-391	1,228
Nov 17 ²	999	-620		1,024	1,122	477	197	-407	267
Dec 8	52	-233		267	1,037	589	59	-155	493
1983 Jan 19	316	-123		821	1,188	560	276	-48	788
Feb 16	1,378	-37		933	1,102	1,510	-616	-266	628
Mar 16	1,925	-772		303	637	1,487	270	-812	945
Apr 20	1,710	-64		455	187	1,378	272	-84	1,566
May 18	1,669	-574		985	1,088	1,198	-16	-638	544
June 15	1,286	-337		846	1,570	1,673	-366	306	1,613

Relationship between columns: 1+2-3-4+5=6; 6+7+8=9.

Sources: Bank of England
Central Statistical Office

Relationship between 'External and foreign currency counterparts' and the balance of payments

11.4

£ million

	External transactions ¹								Domestic foreign currency transactions				
	External and foreign currency counterparts ²	Balance of payments current balance	Non-bank private sector capital account					Other identified transactions	Balance of payments balancing item ⁴	Public sector financial transactions with overseas contributing to the PSBR	Bank lending in foreign currency to private sector	Public and private sector foreign currency deposits with monetary sector	Residual ³
			Total	Overseas investment in UK	UK private investment overseas	Import credit	Export credit						
1	2	3	4	5	6	7	8	9	10	11	12	13	
1978	664	1,017	-2,503	1,856	-4,381	333	-355	44	2,151	-109	1,020	-865	-47
1979	-3,086	-854	-2,730	3,299	-5,810	133	-701	349	331	224	902	-802	-157
1980	-464	2,935	-3,926	4,487	-7,080	-434	-239	-660	30	208	1,278	-1,427	438
1981	273	6,005	-6,093	3,000	-8,686	63	-418	-52	212	300	2,792	-2,206	-737
1982	-2,444	4,081	-4,593	2,784	-7,637	-134	-75	469	-3,622	137	1,696	-1,040	897
1978/79	-727	525	-3,643	1,330	-4,942	124	-258	103	2,435	-360	1,135	-632	-187
1979/80	-2,423	-267	-2,718	4,358	-6,322	159	-668	-245	632	201	1,046	-1,269	-48
1980/81	574	5,797	-4,850	3,442	-7,640	-486	-195	29	171	345	1,469	-2,422	64
1981/82	-874	4,446	-4,474	3,899	-8,366	107	-189	75	-2,431	-147	2,784	-967	-85
1982/83	-2,412	3,689	-5,390	2,438	-7,603	-131	-230	136	-1,319	-261	906	-917	880
1978 1	828	-425	-32	839	-845	169	-248	53	776	259	199	-103	154
2	-291	322	-444	305	-762	99	-83	-3	410	-149	482	-714	-198
3	113	460	-781	308	-1,115	-27	-24	77	199	-56	276	61	-46
4	14	660	-1,246	404	-1,659	92	-	-83	766	-163	63	-109	43
1979 1	-563	-917	-1,172	313	-1,406	-40	-151	112	1,060	8	314	130	14
2	-192	-180	289	1,243	-1,016	96	-244	210	92	-89	479	-671	-112
3	-1,334	378	-1,213	881	-1,722	87	98	-557	-390	-47	7	251	-320
4	-997	-135	-634	862	-1,666	-10	-404	584	-431	352	102	-512	261
1980 1	100	-330	-1,160	1,372	-1,918	-14	-118	-482	1,361	-15	458	-337	123
2	-565	-214	-1,090	879	-1,775	-27	-62	-105	157	38	905	-362	1
3	-351	1,188	-739	962	-1,474	-207	69	-89	-781	27	136	-181	-1
4	352	2,291	-937	1,274	-1,913	-186	-128	16	-707	158	-221	-547	315
1981 1	1,138	2,532	-2,084	327	-2,478	-66	-74	207	1,502	122	649	-1,332	-251
2	-351	1,495	-1,426	1,203	-2,115	-15	-40	-459	252	187	-14	-753	-92
3	-334	321	-952	719	-1,783	218	16	-122	89	-8	1,190	-1,065	91
4	-180	1,657	-1,631	751	-2,310	-74	-320	322	-1,631	-1	967	944	-485
1982 1	-9	973	-465	1,226	-2,158	-22	155	334	-1,141	-325	641	-93	401
2	-1,683	110	-1,274	709	-1,728	-41	-16	-198	-853	63	379	-452	344
3	-395	806	-1,492	400	-1,833	-7	-138	86	141	49	155	-478	424
4	-357	2,192	-1,362	449	-1,918	-64	-76	247	-1,769	350	521	-17	-272
1983 1	23	581	-1,262	880	-2,124	-19	..	1	1,162	-723	-149	30	384

Relationship between columns: 1 = 2 + 3 + 9 + 10 + 11 + 12 + 13; 3 = 4 to 8

Source: Central Statistical Office

¹Transactions with the overseas sector. ²From Table 11.3: (-) contractionary effect on £M₃ (net outflow); (+) expansionary effect on £M₃ (net inflow.) ³Reflects differences in sources, definition and methodology between balance of payments accounts and domestic sector accounts (£M₃ and thus 'external and foreign currency counterparts definitions comply with the latter). The sum of columns 2 and 9 equals overseas sector total financial transactions with contra sign (See Table 1.11 column 39).

	External financing of the public sector			Bank lending to public sector ²			Bank lending in sterling to UK private sector				
	Notes and coins held by the public ¹	Central government	Local authorities	Public corporations	Central government	Local authorities	Public corporations ³	Personal sector	Industrial and commercial companies ⁴	Other financial institutions ⁴	Domestic counterparts
	1	2	3	4	5	6	7	8	9	10	11
1978	1,205	1,397	27	-17	-427	423	-286	1,818	2,307	585	7,032
1979	797	-255	-77	310	115	708	101	3,235	4,098	1,240	10,272
1980	724	994	6	-229	225	1,682	-255	3,314	5,568	740	12,769
1981	602	2,488	19	-562	-2,881	1,872	471	6,248	1,827	771	10,855
1982	472	1,651	34	-189	-781	-1,427	-55	9,901	1,956	984	12,544
1978/79	1,174	717	4	189	-1,823	543	-195	2,235	3,618	630	7,006
1979/80	552	248	-118	117	-222	977	-59	3,261	4,028	1,276	10,060
1980/81	420	889	20	-262	1,673	1,658	-67	3,735	2,754	744	11,564
1981/82	506	2,450	-17	-442	-2,790	1,366	675	7,421	2,681	586	12,436
1982/83	1,433	2,038	77	-290	-785	-2,090	-521	9,496	4,210	1,415	14,983
1978 1	267	126	69	-69	-754	331	-417	167	270	147	137
2	327	1,675	1	61	-1,098	-73	-172	787	888	197	2,593
3	232	-116	-41	-37	560	-126	-48	347	218	157	1,145
4	379	-288	-2	28	865	291	352	517	931	84	3,157
1979 1	236	-554	46	137	-2,150	451	-326	584	1,495	192	111
2	165	-340	-80	28	1,017	-134	-103	1,032	1,362	282	3,228
3	214	568	-15	74	-21	399	294	809	418	359	3,099
4	182	71	-28	71	1,269	-8	237	810	823	407	3,834
1980 1	-9	-51	5	-56	-2,487	720	-476	610	1,425	228	-101
2	106	688	-26	-106	1,317	99	52	1,185	1,648	368	5,331
3	40	553	40	-12	-1,060	766	139	887	1,822	184	3,359
4	587	-196	-13	-55	2,455	97	40	632	673	-40	4,180
1981 1	-313	-156	19	-80	-1,039	696	-307	1,031	-1,389	232	-1,306
2	144	1,274	9	-303	-994	695	495	1,673	1,842	205	5,040
3	241	1,158	-15	-128	-142	331	-87	1,771	775	85	3,989
4	530	212	6	-42	-706	150	361	1,773	599	249	3,132
1982 1	-409	-194	-17	38	-948	190	-94	2,204	-535	47	275
2	170	578	12	-40	-50	-27	50	2,593	1,654	157	5,098
3	286	-54	37	-43	75	-541	-2	2,974	-162	476	3,051
4	425	1,321	2	-142	142	-1,051	-9	2,130	999	304	4,120
1983 1	552	193	26	-27	-952	-471	-560	1,799	1,719	478	2,714
Month ended											
1981 May 20	-191		376			-59			684		810
June 17	-45		394			104			943		1,396
July 15	214		453			-192			1,724		2,199
Aug 19	-27		124			477			134		708
Sept 16	-3		312			-412			1,008		905
Oct 21	-78		346			-220			1,364		1,412
Nov 18	4		24			93			107		228
Dec 9	357		57			-205			157		366
1982 Jan 20	-277		-69			130			1,240		1,024
Feb 17	-30		-25			-639			464		-230
Mar 17	80		-217			403			-405		-139
Apr 21	-8		325			-400			3,119		3,036
May 19	10		10			211			915		1,146
June 16	88		179			516			814		1,597
July 21	314		280			-945			2,127		1,776
Aug 18	-117		-203			353			850		883
Sept 15	38		-45			-407			828		414
Oct 20 ⁵	-86		366			110			2,512		2,902
Nov 17 ⁵	58		-25			-475			630		188
Dec 8	436		543			-990			843		832
1983 Jan 19	-371		478			-1,609			2,069		567
Feb 16	140		-307 ⁶			-1,561			1,911		183
Mar 16	138		9 ⁶			104			-100		151
Apr 20	91		725 ⁶			2,207			648		3,671
May 18	89		125			-160			856		910
June 15	65		-54			270			1,799		2,080

Note: Up to and including November 18 1981 changes have been calculated on the basis of the old banking sector; thereafter changes have been calculated on the basis of the new monetary sector.
¹Change in holdings of non-bank private sector. ²In sterling and foreign currencies. ³Includes transactions in public corporation securities other than government guaranteed sterling securities. ⁴Comprises market loans, bills, other loans and advances and investments. ⁵See footnote 5 on page 109.
⁶Includes ECGD backed promissory notes, which in table 11.3 are incorporated in column 14.

Sources: Bank of England
Central Statistical Office

Components of private sector liquidity

11.6

Summary: £ million

	'Money'		Other money-market instruments		Savings deposits and securities			Certificates of tax deposit: issues net of surrenders		PSL1	PSL2	
	Unadjusted	Seasonally adjusted	Total (net)	Of which: Bank bills	Total (gross)	Of which: Shares and deposits with building societies		Total seasonally adjusted	Other than building society holdings seasonally adjusted	Seasonally adjusted	Seasonally adjusted	
						Unadjusted	Seasonally adjusted					
	1	2	3	4	5	6	7	8	9	10	11	12
Amounts outstanding at end-year												
978	49,958	49,348	3,677	814	43,181	33,009	40,983	40,983	835	738	53,860	94,746
979	56,330	55,639	5,995	1,853	47,819	36,972	45,252	45,252	971	732	62,605	107,618
980	66,978	66,417	5,156	800	53,707	42,378	49,601	49,601	1,138	939	72,711	122,113
981 ¹	76,612	75,795	4,154	398	59,547	47,078	55,410	55,410	1,048	821	80,997	136,180
	83,437	82,620	3,737	513	53,452	47,078	49,496	49,496	1,046	819	87,403	136,672
982	90,872	90,366	2,617	370	58,514	51,321	53,605	53,605	2,053	1,849	95,036	148,437
Changes in quarter:²												
979 1	-332	1,082	712	-69	1,203	877	1,444	1,560	644	531	2,438	3,885
2	2,463	1,966	487	336	1,259	1,084	1,202	1,105	-24	-56	2,429	3,502
3	1,708	1,362	785	553	936	793	563	687	-277	-266	1,870	2,568
4	2,533	1,986	334	219	1,248	1,209	1,068	925	-209	-217	2,111	3,028
980 1	-405	1,850	210	-74	890	783	1,001	1,247	-307	-159	1,753	3,148
2	4,185	3,231	580	195	1,425	1,336	784	653	-256	-253	3,555	4,211
3	2,572	2,667	-915	-949	1,503	1,377	934	1,087	253	232	2,005	3,071
4	4,311	3,050	-569	-225	2,070	1,910	1,629	1,361	477	387	2,958	4,229
981 1	-589	1,608	-697	-405	1,662	1,106	2,509	2,660	-69	-28	842	3,543
2	4,260	2,948	141	86	2,053	1,717	1,878	1,726	-125	-140	2,964	4,675
3	3,055	3,128	85	-13	1,157	940	638	815	-141	-140	3,072	3,888
4	2,858	1,612	-389	-70	970	937	591	415	241	186	1,464	1,824
982 1	-249	2,314	194	-194	796	681	1,330	1,644	426	509	2,934	4,661
2	3,080	1,776	-258	-25	1,168	1,154	836	648	-92	-89	1,426	2,077
3	1,459	1,098	-299	-28	822	664	434	600	589	514	1,388	1,913
4	3,139	2,498	-651	116	2,276	1,744	1,509	1,217	84	96	1,931	3,160
983 1	1,952	3,765	528	127	1,813	1,563	3,498	3,605	262	322	4,555	8,220
Amounts outstanding at:												
982 Mar 17	80,582	82,491	3,560	327	54,391	47,811	50,792	51,106	1,539	1,384	87,590	138,541
Apr 21	82,360	83,133	3,916	471	54,532	47,943	51,037	51,459	1,462	1,311	88,511	139,819
May 19	82,683	83,619	4,096	491	54,617	48,051	51,015	51,686	1,486	1,335	89,201	140,736
June 16	83,629	84,725	3,820	378	55,518	48,934	51,815	51,941	1,389	1,238	89,934	141,724
July 21	84,623	84,694	3,408	293	55,749	49,124	51,907	51,848	1,487	1,299	89,589	141,249
Aug 18	85,563	85,684	3,196	303	55,692	49,059	51,728	51,987	1,824	1,630	90,704	142,497
Sept 15	85,731	86,708	3,199	273	56,196	49,470	52,118	52,410	1,968	1,739	91,875	144,056
Oct 20 ³	87,146	87,468	3,157	349	56,866	50,061	52,554	52,929	2,101	1,863	92,726	145,417
Nov 17 ³	87,497	87,703	2,795	319	57,372	50,389	52,823	53,446	2,138	1,894	92,636	145,838
Dec 8	88,116	88,134	2,672	401	58,391	51,253	53,664	53,664	2,063	1,818	92,869	146,288
983 Jan 19	88,461	88,708	2,540	369	59,181	51,920	54,642	54,464	2,061	1,875	93,309	147,587
Feb 16	88,282	89,312	2,647	321	59,695	52,236	55,771	55,838	2,183	1,999	94,142	149,796
Mar 16	88,794	90,361	2,781	438	60,278	52,819	56,970	57,077	2,305	2,123	95,447	152,342
Apr 20	91,656	91,991	3,292	714	60,862	53,363	57,853	58,040	2,305	2,123	97,588	155,446
May 18	92,157	92,522	3,072	391	61,259	53,704	58,331	58,740	2,253	2,071	97,847	156,405
June 15	93,314	93,694	3,080	529	62,344	54,764	59,492	59,362	2,135	1,953	98,909	158,089
Changes in month²												
982 Mar 17	-268	711	186	15	222	178	285	387	63	58	960	1,342
Apr 21	1,778	805	356	144	141	132	245	353	-77	-73	1,084	1,441
May 19	313	289	180	20	85	108	-22	227	24	24	493	720
June 16	946	1,160	-276	-113	901	883	800	255	-95	-95	789	1,044
July 21	994	171	-412	-85	231	190	92	-93	99	62	-142	-272
Aug 18	935	808	-212	10	-57	-65	-179	139	339	333	935	1,068
Sept 15	168	1,110	3	-30	504	411	390	423	145	110	1,258	1,646
Oct 20 ³	1,415	818	-42	76	670	591	436	519	133	124	909	1,419
Nov 17 ³	351	193	-362	-30	506	328	269	517	38	32	-131	380
Dec 8	619	516	-123	82	1,019	864	841	218	-73	-74	320	537
983 Jan 19	405	628	-116	-28	790	667	978	800	-	59	512	1,371
Feb 16	-179	731	107	-48	514	316	1,129	1,374	125	127	963	2,339
Mar 16	489	1,071	134	117	583	583	1,199	1,239	124	126	1,329	2,570
Apr 20	2,862	1,649	511	276	584	544	883	963	1	1	2,161	3,124
May 18	521	580	-220	-323	397	341	478	700	-50	-50	310	1,010
June 15	1,137	1,211	8	138	1,085	1,060	1,161	622	-114	-114	1,105	1,727

Source: Bank of England

Relationship between columns 11 = 2 + 3 + 9; 12 = 2 + 3 + 8 + 10

Detailed components of columns 1, 3, 5 and 7 are shown on the next two pages.

¹The figures for the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, show in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated. ²Up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

³See footnote 5 on page 109.

	Sterling bank deposits					Other money-market instruments				Less Finance houses' holdings of:			
	Total	Notes and coin in circulation	Sight	Time	Certificates of deposit	Total (gross)	Treasury bills	Bank bills	Deposits with local authorities	Deposits with finance houses	'Money'	Other money market instruments	Total (net)
	13	14	15	16	17	18	19	20	21	22	23	24	25
Amounts outstanding at end-year:													
1977	43,504	7,699	15,960	18,848	997	3,200	747	193	1,899	361	41	9	3,150
1978	49,958	8,904	18,631	21,462	961	3,739	210	814	2,301	414	44	18	3,677
1979	56,330	9,701	20,345	25,744	540	6,070	265	1,853	3,431	521	52	23	5,995
1980	66,978	10,410	20,805	34,391	1,372	5,223	232	800	3,661	530	56	11	5,156
	76,612	11,012	23,274	40,835	1,491	4,230	246	398	3,050	536	61	15	4,154
1981 ¹	83,437	10,955	25,412	45,341	1,729	3,737	174	513	3,050				3,737
1982	90,872	11,427	28,907	48,744	1,794	2,617	257	370	1,990				2,617
Changes in quarter²:													
1979 1	-332	236	-276	-195	-97	729	-6	-69	774	30	22	-5	712
2	2,463	165	232	2,103	-37	499	229	336	-108	42	3	9	487
3	1,708	214	851	653	-10	796	-216	553	453	6	13	-2	785
4	2,533	182	907	1,721	-277	307	48	219	11	29	-30	3	334
1980 1	-405	-9	-864	254	214	225	-54	-74	327	26	16	-1	210
2	4,185	106	464	3,370	245	600	79	195	278	48	16	4	580
3	2,572	40	8	2,116	408	-968	-41	-949	62	-40	-41	-12	-915
4	4,311	587	852	2,907	-35	-559	67	-225	-376	-25	13	-3	-569
1981 1	-589	-313	716	-913	-79	-676	-31	-405	-179	-61	26	-5	-697
2	4,260	144	1,010	2,549	557	168	-7	86	34	55	25	2	141
3	3,055	241	324	2,621	-131	44	83	-13	-18	-8	-48	7	85
4	2,858	530	419	2,137	-228	-387	9	-70	-346	20	2	-	-389
1982 1	-249	-409	226	139	-205	194	17	-194	371				194
2	3,080	170	801	1,832	277	-258	-28	-25	-205				-258
3	1,459	286	552	502	119	-299	161	-28	-432				-299
4	3,139	425	1,914	926	-126	-651	-67	116	-700				-651
1983 1	1,952	552	443	940	17	528	123	127	278				528
Amounts outstanding at:													
1982 Mar 17	80,582	10,463	23,434	45,033	1,652	3,560	74	327	3,159				3,560
Apr 21	82,360	10,455	24,080	46,118	1,707	3,916	52	471	3,393				3,916
May 19	82,683	10,465	24,136	46,225	1,857	4,096	103	491	3,502				4,096
June 16	83,629	10,553	24,623	46,521	1,932	3,820	91	378	3,351				3,820
July 21	84,623	10,867	24,802	47,071	1,883	3,408	112	293	3,003				3,408
Aug 18	85,563	10,750	25,260	47,488	2,065	3,196	115	303	2,778				3,196
Sept 15	85,731	10,788	25,393	47,663	1,887	3,199	237	273	2,689				3,199
Oct 20 ³	87,146	10,702	26,766	47,770	1,908	3,157	335	349	2,473				3,157
Nov 17 ³	87,497	10,760	26,563	48,299	1,875	2,795	241	319	2,235				2,795
Dec 8	88,116	11,196	27,078	47,797	2,045	2,672	205	401	2,066				2,672
1983 Jan 19	88,461	10,825	27,083	48,645	1,908	2,540	196	369	1,975				2,540
Feb 16	88,282	10,965	26,638	48,716	1,963	2,647	267	321	2,059				2,647
Mar 16	88,794	11,103	27,052	48,906	1,733	2,781	272	438	2,071				2,781
Apr 20	91,656	11,194	28,331	50,141	1,990	3,292	261	714	2,317				3,292
May 18	92,157	11,263	28,469	50,559	1,866	3,072	287	391	2,394				3,072
June 15	93,314	11,348	28,775	51,274	1,917	3,080	305	529	2,246				3,080
Changes in month:²													
1982 Mar 17	-268	80	-33	-338	23	186	-15	15	186				186
Apr 21	1,778	-8	646	1,085	55	356	-22	144	234				356
May 19	313	10	56	97	150	180	51	20	109				180
June 16	946	88	487	296	75	-276	-12	-113	-151				-276
July 21	994	314	179	550	-49	-412	21	-85	-348				-412
Aug 18	935	-117	458	412	182	-212	3	10	-225				-212
Sept 15	168	38	133	175	-178	3	122	-30	-89				3
Oct 20 ³	1,415	-86	1,373	107	21	-42	98	76	-216				-42
Nov 17 ³	351	58	-203	529	-33	-362	-94	-30	-238				-362
Dec 8	619	436	515	-502	170	-123	-36	82	-169				-123
1983 Jan 19	405	-371	30	848	-102	-116	3	-28	-91				-116
Feb 16	-179	140	-445	71	55	107	71	-48	84				107
Mar 16	489	138	411	170	-230	134	5	117	12				134
Apr 20	2,862	91	1,279	1,235	257	511	-11	276	246				511
May 18	521	89	138	418	-124	-220	26	-323	77				-220
June 15	1,137	65	306	715	51	8	18	138	-148				8

Relationship between columns 13 = 14 + 15 + 16 + 17
 18 = 19 + 20 + 21 + 22
 25 = 18 - 23 - 24

Source: Bank of England

Components of private sector liquidity

11.6
Continued

Further details continued: £ million

Savings institution deposits and securities

Certificates of tax deposit

	Total (gross)	Shares and deposits with building societies	Deposits with trustee savings banks	Deposits with the National Savings Bank	National savings securities	less Savings institutions' holdings of			Total (net)	Certificates of tax deposit		
						'Money'	Other money-market instruments	less Building societies' deposits with other savings institutions		Issues net of surrenders	Of which: holdings by building societies	Total (column 35 less 36)
	26	27	28	29	30	31	32	33	34	35	36	37
Amounts outstanding at end-year:												
1978	43,181	33,009	4,995	3,002	2,175	1,404	777	17	40,983	950	97	853
1979	47,819	36,972	5,373	3,363	2,111	1,392	1,174	1	45,252	1,092	239	853
1980	53,707	42,378	5,793	3,611	1,925	2,293	1,812	1	49,601	1,376	199	1,177
	59,547	47,078	6,095	4,563	1,811	2,850	1,280	7	55,410	1,226	227	999
1981 ¹	53,452	47,078		4,563	1,811	2,731	1,218	7	49,496	1,224	227	997
1982	58,514	51,321		5,429	1,764	4,176	726	7	53,605	2,268	204	2,064
Changes in quarter:²												
1979 1	1,203	877	172	150	4	-418	179	-2	1,444	475	113	362
2	1,259	1,084	81	93	1	8	53	-4	1,202	10	32	-22
3	936	793	108	64	-29	141	241	-9	563	-64	-11	-53
4	1,248	1,209	17	54	-32	257	-76	-1	1,068	-279	8	-287
1980 1	890	783	127	63	-83	-319	208	-	1,001	-580	-148	-432
2	1,425	1,336	104	12	-27	172	469	-	784	75	-3	78
3	1,503	1,377	109	61	-44	419	150	-	934	134	21	113
4	2,070	1,910	80	112	-32	629	-188	-	1,629	655	90	565
1981 1	1,662	1,106	135	449	-28	-586	-273	12	2,509	-459	-41	-418
2	2,053	1,717	62	298	-24	124	51	-	1,878	415	15	400
3	1,157	940	102	145	-30	531	-10	-2	638	-469	-1	-468
4	970	937	3	60	-30	488	-105	-4	591	359	55	304
1982 1	796	681		134	-19	-548	15	-1	1,330	96	-83	179
2	1,168	1,154		29	-15	487	-154	-1	836	63	-3	66
3	822	664		160	-2	492	-106	2	434	646	75	571
4	2,276	1,744		543	-11	1,014	-247	-	1,509	239	-12	251
1983 1	1,813	1,563		237	13	-1,667	-19	1	3,498	-105	-60	-45
Amounts outstanding at:												
1982 Mar 17	54,391	47,811		4,794	1,786	2,262	1,331	6	50,792	1,325	155	1,170
Apr 21	54,532	47,943		4,802	1,787	2,289	1,200	6	51,037	1,331	151	1,180
May 19	54,617	48,051		4,792	1,774	2,448	1,149	5	51,015	1,386	151	1,235
June 16	55,518	48,934		4,808	1,776	2,596	1,102	5	51,815	1,376	151	1,225
July 21	55,749	49,124		4,846	1,779	2,782	1,055	5	51,907	1,554	188	1,366
Aug 18	55,692	49,059		4,862	1,771	2,936	1,022	6	51,728	1,871	194	1,677
Sep 15	56,196	49,470		4,952	1,774	3,080	991	7	52,118	2,026	229	1,797
Oct 20 ³	56,866	50,061		5,034	1,771	3,387	918	7	52,554	2,229	238	1,991
Nov 17 ³	57,372	50,389		5,218	1,765	3,700	842	7	52,823	2,244	244	2,000
Dec 8	58,391	51,253		5,367	1,771	3,935	785	7	53,664	2,246	245	2,001
1983 Jan 19	59,181	51,920		5,502	1,759	3,810	722	7	54,642	2,093	186	1,907
Feb 16	59,695	52,236		5,704	1,755	3,200	716	8	55,771	2,012	184	1,828
Mar 16	60,278	52,819		5,695	1,764	2,590	710	8	56,970	2,107	182	1,925
Apr 20	60,862	53,363		5,722	1,777	2,294	707	8	57,853	2,183	182	2,001
May 18	61,259	53,704		5,774	1,781	2,213	707	8	58,331	2,156	182	1,974
June 15	62,344	54,764		5,810	1,770	2,137	707	8	59,492	2,119	182	1,937
Changes in month²												
1982 Mar 17	222	178		41	3	-168	105	-	285	9	5	4
Apr 21	141	132		8	1	27	-131	-	245	6	-4	10
May 19	85	108		-10	-13	159	-51	-1	-22	55	-	55
June 16	901	883		16	2	148	-47	-	800	-10	-	-10
July 21	231	190		38	3	186	-47	-	92	178	37	141
Aug 18	-57	-65		16	-8	154	-33	1	-179	317	6	311
Sept 15	504	411		90	3	144	-31	1	390	155	35	120
Oct 20 ³	670	591		82	-3	307	-73	-	436	203	9	194
Nov 17	506	328		184	-6	313	-76	-	269	15	6	9
Dec 8	1,019	864		149	6	235	-57	-	841	2	1	1
1983 Jan 19	790	667		135	-12	-125	-63	-	978	-153	-59	-94
Feb 16	514	316		202	-4	-610	-6	1	1,129	-81	-2	-79
Mar 16	583	583		-9	9	-610	-6	-	1,199	95	-2	97
Apr 20	584	544		27	13	-296	-3	-	883	76	-	76
May 18	397	341		52	4	-81	-	-	478	-27	-	-27
June 15	1,085	1,060		36	-11	-76	-	-	1,161	-37	-	-37

Source: Bank of England

Relationship between columns 26 = 27+28+29+30
34 = 26-31-32-33
37 = 35-36

See footnotes on page 113.

Section 12.1 Capital issues and redemptions in the United Kingdom¹

12.1

£ million

Issues less redemptions

Total

By UK borrowers

By overseas borrowers

	Gross issues	Of which: rights issues ³	Re-demp-tions	Issues less redemptions				By UK borrowers			By overseas borrowers			
				Net issues	Ordinary shares	Prefer-ence shares	Loan capital	Total UK	Local authorities and public corporations	Listed public companies	Total overseas	Central govt.	State, local govt.	Com-panies ⁴
1978 ²	1,983	905	1,163	820	925	22	-127	882	48	834	-62	-59	-	-3
1979 ²	1,743	966	1,005	738	960	54	-276	762	-170	932	-24	-23	-	-1
1980	2,083	1,034	1,310	773	953	29	-209	767	-166	933	6	9	-1	-2
1981	3,311	1,809	1,341	1,970	1,835	68	67	1,675	-157	1,832	295	124	6	165
1982	2,907	719	1,351	1,556	965	9	582	993	-174	1,167	563	201	85	277
1978 1	401	126	328	73	127	5	-59	75	-40	115	-2	-2	-	-
2 ²	651	382	273	378	387	8	-17	411	41	370	-33	-30	-	-3
3 ²	613	286	292	321	287	5	29	328	76	252	-7	-7	-	-
4	318	111	270	48	124	4	-80	68	-29	97	-20	-20	-	-
1979 1	391	202	243	148	211	8	-71	151	-43	194	-3	-2	-	-1
2 ²	673	469	245	428	447	9	-28	443	-27	470	-15	-16	-	1
3	286	104	283	3	101	6	-104	7	-37	44	-4	-4	-	-
4 ²	393	191	234	159	201	31	-73	161	-63	224	-2	-1	-	-1
1980 1	300	54	304	-4	57	14	-75	36	12	24	-40	-40	-	-
2	322	71	271	51	101	-2	-48	56	-24	80	-5	-4	-	-1
3	736	397	314	422	432	7	-17	355	-25	380	67	68	-	-1
4	725	512	421	304	363	10	-69	320	-129	449	-16	-15	-1	-
1981 1	601	216	352	249	344	4	-99	221	-46	267	28	30	-1	-1
2	881	463	293	588	335	19	234	449	19	430	139	41	-	98
3	957	627	450	507	551	38	-82	425	-123	548	82	38	-	44
4	872	503	246	626	605	7	14	580	-7	587	46	15	7	24
1982 1	466	176	248	218	181	-2	39	176	-13	189	42	15	22	5
2	999	340	329	670	425	5	240	485	-99	584	185	25	35	125
3	555	46	330	225	69	6	150	78	-12	90	147	82	28	37
4	887	157	444	443	290	-	153	254	-50	304	189	79	-	110
1983 1	1,008	456	261	747	418	1	328	648	20	628	99	12	-	87
2	1,411	628	333	1,078	691	17	370	965	15	950	113	60	-11	64
1981 J	516	360	194	322	347	7	-32	244	-40	284	78	34	-	44
A	194	107	74	120	43	25	52	120	12	108	-	-	-	-
S	247	160	182	65	161	6	-102	61	-95	156	4	4	-	-
O	208	113	114	94	158	2	-66	110	-39	149	-16	-15	-	-1
N	180	4	63	117	14	7	96	62	47	15	55	30	7	18
D	484	386	69	415	433	-2	-16	408	-15	423	7	-	-	7
1982 J	141	57	81	60	57	-4	7	38	-6	44	22	-	22	-
F	188	98	68	120	105	-	15	123	-6	129	-3	-8	-	5
M	137	21	99	38	19	2	17	15	-1	16	23	23	-	-
A	210	59	68	142	55	-	87	107	-21	128	35	-	35	-
M	257	112	169	88	119	2	-33	33	-88	121	55	-	-	55
J	532	169	92	440	251	3	186	345	10	335	95	25	-	70
J	116	22	94	22	23	3	-4	5	-10	15	17	19	-2	-
A	181	16	120	61	38	3	20	12	-25	37	49	-6	30	25
S	258	8	116	142	8	-	134	61	23	38	81	69	-	12
O	446	30	126	320	127	-	193	186	-5	191	134	79	-	55
N	306	113	132	174	113	-5	66	119	-5	124	55	-	-	55
D	135	14	186	-51	50	5	-106	-51	-40	-11	-	-	-	-
1983 J	322	131	70	252	131	2	119	153	-5	158	99	12	-	87
F	137	52	74	63	52	2	9	63	-	63	-	-	-	-
M	549	273	117	432	235	-3	200	432	25	407	-	-	-	-
A	442	201	92	350	208	5	137	320	-	320	30	30	-	-
M	609	266	120	489	315	4	170	473	42	431	16	4	-	12
J	360	161	121	239	168	8	63	172	-27	199	67	26	-11	52

¹ Excluding British government securities, (net sales of which to the market are given in Table 3.5), international issues, and issues on the unlisted securities market. ² The figures for 2nd and 3rd quarters 1978 include £269m and £180m, respectively, being instalment payments on a rights issue by B.L. Ltd. Similarly the figures for the second and fourth quarters 1979 each include payments of £75m on another rights issue by the same company. In both cases over 99% was taken up by the National Enterprise Board. ³ Gross rights issues by UK listed public companies. ⁴ Overseas companies including public corporations.

Source: Bank of England

Capital issues and redemptions in the United Kingdom¹12.1
Continued

Issues, less redemptions, by UK listed public companies: £ million

	All companies	Financial companies					Industrial and commercial companies									
		By class of capital					By type of institution					By class of capital				
		Total	Ordinary shares	Preference shares	Loan capital		Total	Monetary sector	Insurance companies	Investment trust companies	Other	Total	Ordinary shares	Preference shares	Loan capital	
					Convertible debentures	Other									Convertible debentures	Other
1978 ²	834	128	3	-19	-3	109	98	32	-22	1	725 ²	797 ²	19	-2	-89	
1979 ²	932	81	-	-2	-4	75	79	-	7	-11	857 ²	879 ²	54	25	-101	
1980	933	61	-6	-14	-48	-7	-34	-2	33	-4	940	892	36	192	-180	
1981	1,832	214	-8	-1	-82	123	-	198	9	-84	1,709	1,622	76	195	-184	
1982	1,167	18	-	-2	280	296	298	2	18	-22	871	946	8	10	-93	
1978	1	115	99	-	-	1	100	99	-	-3	4	15	28	5	-1	-17
2 ²	370	28	3	-6	3	28	-	32	-7	3	342	359	5	-2	-20	
3 ²	252	-	-	-4	-6	-10	-1	-	-3	-6	262	287	5	1	-31	
4	97	1	-	-9	-1	-9	-	-	-9	-	106	123	4	-	-21	
1979	1	194	-	-	-1	-10	-11	-	-	-5	-6	205	211	8	-2	-12
2 ²	470	78	-	-1	11	88	78	-	-2	12	382	368	9	28	-23	
3	44	2	-	-	-11	-9	1	-	-1	-9	53	99	6	-3	-49	
4 ²	224	1	-	-	6	7	-	-	15	-8	217	201	31	2	-17	
1980	1	24	2	-	-	-3	-1	-	-	-1	-	25	55	15	-1	-44
2	80	-	-2	-	-9	-11	-1	-	-6	-4	91	101	-1	8	-17	
3	380	32	-1	-2	-26	3	-17	-2	22	-	377	400	9	20	-52	
4	449	27	-3	-12	-10	2	-16	-	18	-	447	336	13	165	-67	
1981	1	267	121	-4	-	-67	50	-	120	-	-70	217	224	8	23	-38
2	430	81	-4	-1	-6	70	-	78	-1	-7	360	253	23	115	-31	
3	548	2	-	-	-5	-3	-	-	-	-3	551	550	38	57	-94	
4	587	10	-	-	-4	6	-	-	10	-4	581	595	7	-	-21	
1982	1	189	1	-	-	23	24	25	-1	-	-	165	180	-3	7	-19
2	584	12	-	-1	172	183	186	-2	-1	-	401	413	5	6	-23	
3	90	5	-	-	1	6	25	5	-2	-22	84	63	6	-1	16	
4	304	-	-	-1	84	83	62	-	21	-	221	290	-	-2	-67	
1983	1	628	72	-	-	64	136	145	-	11	-20	492	347	-	-1	146
2	950	163	-	-	195	358	291	5	40	22	592	516	17	20	39	
1981	J	284	-	-	-	-2	-2	-	-	-1	-1	286	348	7	13	-82
A	108	-	-	-	-2	-2	-	-	-	-2	-	110	43	25	44	-2
S	156	2	-	-	-1	1	-	-	1	-	-	155	159	6	-	-10
O	149	-	-	-	-1	-1	-	-	-	-1	-	150	158	2	-	-10
N	15	-	-	-	-3	-3	-	-	-	-3	-	18	14	7	-	-3
D	423	10	-	-	-	10	-	-	10	-	-	413	423	-2	-	-8
1982	J	44	1	-	-	-	1	-	1	-	-	43	56	-4	-	-9
F	129	-	-	-	25	25	25	-	-	-	-	104	105	-1	-	-
M	16	-	-	-	-2	-2	-	-2	-	-	-	18	19	2	7	-10
A	128	9	-	-1	74	82	84	-2	-	-	-	46	46	-	4	-4
M	121	3	-	-	-	3	3	-	-	-	-	118	116	2	-	-
J	335	-	-	-	98	98	99	-	-1	-	-	237	251	3	2	-19
J	15	5	-	-	-1	4	-	5	-1	-	-	11	17	3	-1	-8
A	37	-	-	-	-2	-2	-	-	-	-2	-	39	38	3	-	-2
S	38	-	-	-	4	4	25	-	-1	-20	-	34	8	-	-	26
O	191	-	-	-1	56	55	37	-	18	-	-	136	127	-	-	9
N	124	-	-	-	25	25	25	-	-	-	-	99	113	-5	-1	-8
D	-11	-	-	-	3	3	-	-	3	-	-	-14	50	5	-1	-68
1983	J	158	1	-	-	-2	-1	-1	-	-	-	159	131	-	-	28
F	63	-	-	-	7	7	-	-	7	-	-	56	52	2	-1	3
M	407	71	-	-	59	130	146	-	4	-20	-	277	164	-2	-	115
A	320	22	-	-	112	134	112	-	-	22	-	186	186	5	-2	-3
M	431	131	-	-	78	209	175	-	34	-	-	222	172	4	3	43
J	199	10	-	-	5	15	4	5	6	-	-	184	158	8	19	-1

Source: Bank of England

1,2 See page 116.

12.1

Continued

Issues, less redemptions, by listed UK industries and

Manufacturing industries

	Total	Manufacturing industries										Public utilities, transport and communication	Distributive trades	Property companies	Other
		Total manufacturing	Food, drink and tobacco	Chemicals and allied industries	Metal manufacture	Engineering, ship-building, and electrical goods	Vehicles	Textiles	Clothing and footwear	Paper, printing and publishing	Other				
1978 ²	725	648	24	84	2	20	452	33	1	-3	35	21	21	-2	37
1979 ²	857	446	-8	17	-	32	154	11	1	16	223	17	111	79	204
1980	940	211	39	6	-6	23	-4	-	-	6	147	38	89	147	455
1981	1,709	632	50	85	-1	302	97	1	1	4	93	83	50	97	847
1982	871	407	102	111	1	194	-2	4	-5	-	2	6	15	258	185
1980 1	25	-19	-3	-3	-	-8	-2	2	-	-1	-4	14	-	17	13
2	91	69	45	3	-	11	-3	-1	-	1	13	2	10	3	7
3	377	98	20	-2	-6	9	2	-1	1	4	71	5	79	112	83
4	447	63	-23	8	-	11	-1	-	-1	2	67	17	-	15	352
1981 1	217	156	11	-1	-	-4	100	2	1	-2	49	3	46	8	4
2	360	275	80	87	-1	104	-2	-	-	6	1	15	1	61	8
3	551	-1	-81	-1	-	81	-	-	-	-	-	64	-	-	488
4	581	202	40	-	-	121	-1	-1	-	-	43	1	3	28	347
1982 1	165	82	13	-4	-	77	-	-	-	-	-4	-6	4	62	23
2	401	111	79	-2	-	39	-	1	-6	-	-	6	9	140	135
3	84	43	-3	22	1	17	-	-	-	-	6	4	2	7	28
4	221	171	13	95	-	61	-2	3	1	-	-	2	-	49	-1
1981 J	286	-74	-78	-	-	4	-	-	-	-	-	44	-	-	316
A	110	19	-	-1	-	20	-	-	-	-	-	6	-	-	85
S	155	54	-3	-	-	57	-	-	-	-	-	14	-	-	87
O	150	157	-1	-	-	121	-1	-1	-	-	39	-	-	-	-7
N	18	1	-	-	-	-1	-	-	-	1	1	3	3	-	11
D	413	44	41	-	-	1	-	-	-	-1	3	-2	-	28	343
1982 J	43	42	14	-3	-	34	-	-	-	-	-3	-4	4	-	1
F	104	34	1	-	-	34	-	-	-	-	-1	-	-	64	6
M	18	6	-2	-1	-	9	-	-	-	-	-	-2	-	-2	16
A	46	25	-1	-2	-	27	-	1	-	-	-	-	-	3	18
M	118	14	-	-	-	14	-	-	-	-	-	3	9	-	92
J	237	72	80	-	-	-2	-	-	-6	-	-	3	-	137	25
J	11	1	-1	-4	-	6	-	-	-	-	-	1	2	-	7
A	39	15	-	1	-	8	-	-	-	-	6	3	-	-	21
S	34	27	-2	25	1	3	-	-	-	-	-	-	-	7	-
O	136	109	14	95	-	-	-1	-	1	-	-	-1	-	-	28
N	99	22	-1	-	-	23	-	-	-	-	-	1	-	47	29
D	-14	40	-	-	-	38	-1	3	-	-	-	2	-	2	-58

Manufacturing industries

	Total	Manufacturing industries										Transport and communication	Property companies	Services agriculture forestry and fishing
		Total manufacturing	Minerals and metal manufacture	Chemicals and allied industries	Metal goods, engineering and vehicles	Electrical and electronic engineering	Food drink and tobacco	Other	Energy and water supply	Construction	Distribution hotels and repairs			
1983 1	492	289	-	73	22	117	43	34	119	-	21	-	30	33
2	592	360	28	50	134	37	10	101	61	21	55	-	16	79
1983 J	159	125	-	-	18	109	-1	-1	2	-	-	-	26	6
F	56	2	-	-	-	2	-	-	5	-	21	-	5	23
M	277	162	-	73	4	6	44	35	112	-	-	-	-1	4
A	186	69	17	29	7	21	-5	-	47	21	33	-	8	8
M	222	146	-	-	108	6	16	16	6	-	3	-	8	59
J	184	145	11	21	19	10	-1	85	8	-	19	-	-	12

^{1,2} See page 116.

³ The industrial breakdown has been changed to accord with the new Standard Industrial Classification (1980); some of the more active sectors, previously included within other categories, are shown separately. The new breakdown applies to figures from January 1983 onwards.

Source: Bank of England

12.2

The Stock Exchange

	Number of business days	Total	British government securities				Overseas government, provincial and municipal securities	Fixed interest preference and preferred ordinary shares	Ordinary shares	
			Up to 5 years to maturity	Over 5 years and undated	Irish government securities	Local authority securities				
Turnover (£ million)										
1978	252	138,767	62,664	41,014	9,672	4,247	273	1,684	19,216	
1979	253	168,937	64,520	64,429	9,522	4,381	219	1,762	24,106	
1980	254	196,287	75,178	76,521	7,994	3,818	225	1,750	30,801	
1981	252	190,665	75,307	70,748	6,619	3,817	317	1,471	32,386	
1982	253	260,045	100,000	103,389	11,837	4,117	852	2,435	37,415	
1980	1	64	44,570	17,287	16,278	1,958	914	32	374	7,727
	2	61	51,048	23,331	17,419	2,260	1,000	52	462	6,524
	3	65	50,360	16,698	21,243	2,598	1,016	51	499	8,255
	4	64	50,309	17,862	21,581	1,178	888	90	415	8,295
1981	1	63	50,913	19,224	20,223	1,727	1,156	89	407	8,087
	2	61	46,431	17,901	16,853	1,068	975	78	373	9,183
	3	64	40,425	14,313	14,973	1,691	829	71	381	8,167
	4	64	52,896	23,869	18,699	2,133	857	79	310	6,949
1982	1	63	55,281	22,713	20,002	2,118	962	121	505	8,860
	2	61	45,474	19,236	14,763	2,426	898	111	411	7,629
	3	65	80,530	31,917	35,225	2,054	1,145	366	682	9,141
	4	64	78,760	26,134	33,399	5,239	1,112	254	837	11,785
1983	1	63	72,766	24,433	27,674	3,590	1,175	215	796	14,882
1982	A	20	13,597	5,998	3,892	658	322	24	122	2,581
	M	19	13,372	5,506	3,997	1,001	238	28	139	2,463
	J	22	18,505	7,732	6,874	767	338	59	150	2,585
1982	J	22	25,004	11,195	9,403	855	393	131	172	2,855
	A	21	32,861	13,925	14,602	741	409	152	231	2,801
	S	22	22,665	6,797	11,220	458	343	83	279	3,485
	O	21	28,714	9,610	12,834	1,438	323	119	342	4,048
	N	22	28,938	9,390	12,288	2,038	377	75	305	4,465
	D	21	21,108	7,134	8,277	1,763	412	60	190	3,272
1983	J	20	24,104	8,307	9,712	862	348	62	214	4,599
	F	20	22,425	7,381	8,412	1,079	374	66	241	4,871
	M	23	26,237	8,745	9,550	1,649	453	87	341	5,412
	A	19	21,570	6,209	8,457	965	367	90	281	5,202
	M	20	21,825	7,153	8,332	1,147	305	134	263	4,491
Transactions (Thousands)										
1978	252	5,489	292	459	60	99	24	426	4,130	
1979	253	5,457	333	550	51	74	18	321	4,111	
1980	254	5,708	353	644	54	67	22	338	4,230	
1981	252	5,287	294	657	51	52	12	278	4,943	
1982	253	5,385	313	760	54	57	15	304	3,882	
1980	1	64	1,526	102	169	12	17	6	89	1,131
	2	61	1,345	101	158	15	21	6	84	960
	3	65	1,464	79	156	16	14	6	82	1,111
	4	64	1,373	71	161	11	15	4	83	1,028
1981	1	63	1,525	82	194	16	15	3	79	1,136
	2	61	1,443	64	157	10	13	3	78	1,116
	3	64	1,224	68	154	13	12	3	66	908
	4	64	1,095	80	152	12	12	3	55	781
1982	1	63	1,448	87	173	13	13	3	79	1,080
	2	61	1,092	60	144	14	11	3	63	797
	3	65	1,272	87	229	10	15	5	71	855
	4	64	1,573	79	214	17	18	4	91	1,150
1983	1	63	1,732	73	177	18	14	4	83	1,362
1982	J	22	388	28	63	5	5	2	21	264
	A	21	427	34	91	3	5	2	23	269
	S	22	457	25	75	2	5	1	27	322
	O	21	544	27	84	5	6	2	33	387
	N	22	584	30	78	6	7	1	33	429
	D	21	445	22	52	6	5	1	25	334
1983	J	20	541	26	59	4	4	1	24	423
	F	20	562	21	53	5	4	1	26	451
	M	23	628	26	65	8	5	2	33	488
	A	19	554	20	50	5	4	2	26	446
	M	20	462	19	48	6	4	2	24	359

Source: Council of The Stock Exchange

	Monetary sector				Other financial institutions						
	Total	Official holders	Banks in United Kingdom	Discount market	Total	Insurance companies	Pension funds	Building societies	Savings banks' investment accounts ²	Investment and unit trusts	Other holders (residual)
Holdings at end-March¹											
1977	15,664	2,536	2,044	321	4,028	1,152	400	1,898	488	90	6,735
1978	19,209	4,091	2,914	417	5,140	953	375	2,632	1,032	148	6,647
1979	21,574	4,033	2,388	668	7,361	1,853	383	3,303	1,703	119	7,124
1980	24,233	5,796	1,670	765	7,898	1,918	390	3,726	1,792	72	8,104
1981	25,484	4,528	3,078	1,230	7,875	1,757	209	4,382	1,471	56	8,773
1982	25,470	3,106	4,185	419	8,029	2,120	277	5,559		73	9,731
Up to 5-year stocks											
Turnover											
1978	62,664	7,168	7,910	22,408	13,405	5,771	2,210	2,886	2,137	401	11,773
1979	64,520	7,232	8,717	21,749	13,029	6,110	1,376	2,323	2,856	364	13,793
1980	75,178	8,607	12,431	23,060	14,026	5,734	1,637	3,554	2,707	394	17,054
1981	75,307	7,992			15,214	5,533	750	6,189	2,183	559	
1982	100,000	6,167			17,222	6,733	1,407	8,611		471	
1978 1	19,611	2,353	3,471	6,476	3,749	1,357	510	1,167	597	118	3,562
2	16,799	2,311	1,549	5,977	3,190	1,396	562	596	549	87	3,772
3	14,257	1,274	1,396	5,514	2,886	1,156	606	505	505	114	3,187
4	11,997	1,230	1,494	4,441	3,580	1,862	532	618	486	82	1,252
1979 1	20,051	2,088	2,501	6,911	3,918	2,000	433	482	911	92	4,633
2	15,613	1,160	1,938	5,752	3,229	1,077	341	806	941	64	3,534
3	14,573	2,649	2,032	4,036	2,970	1,351	301	659	547	112	2,886
4	14,283	1,335	2,246	5,050	2,912	1,682	301	376	457	96	2,740
1980 1	17,287	2,670	2,452	4,100	3,344	1,746	478	579	413	128	4,721
2	23,331	2,845	3,912	6,902	4,241	1,546	486	1,010	1,111	88	5,431
3	16,698	1,426	3,172	5,029	3,044	1,287	458	754	478	67	4,027
4	17,862	1,666	2,895	7,029	3,397	1,155	215	1,211	705	111	2,875
1981 1	19,224	1,962	3,032	6,203	4,096	1,513	223	1,571	642	147	3,931
2	17,901	1,789	2,299	7,028	4,042	1,248	249	1,814	654	77	2,743
3	14,313	1,261	1,032	6,064	3,088	1,306	94	1,147	346	195	2,868
4	23,869	2,980			3,988	1,466	184	1,657	541	140	
1982 1	22,713	1,530			3,923	1,784	318	1,727		94	
2	19,236	853			3,786	1,239	188	2,233		126	
3	31,917	1,836			4,494	1,682	301	2,395		116	
4	26,134	1,948			5,019	2,028	600	2,256		135	
1983 1	24,433	3,169									
Holdings at end-March¹											
1977	26,839	3,154	183	8	14,638	8,046	5,000	392	997	203	8,856
1978	32,903	4,525	195	10	17,839	10,263	5,775	528	1,056	217	10,334
1979	37,766	3,782	270	30	23,075	13,458	8,169	208	1,043	197	10,609
1980	46,752	4,892	504	7	28,086	16,391	9,751	475	1,327	142	13,263
1981	60,991	6,411	1,265	72	34,856	20,857	11,826	1,226	616	331	18,387
1982	65,680	6,510	1,816	30	40,949	22,509	16,241	1,821		378	16,375
Over 5-year stocks											
Turnover											
1978	41,014	5,060	1,161	409	23,310	15,514	6,729	216	269	582	11,074
1979	64,429	7,364	2,928	1,816	30,469	18,857	9,345	295	1,089	883	21,852
1980	76,521	6,465	5,490	2,047	34,419	20,108	11,910	992	1,563	946	27,100
1981	70,748	6,248			42,965	26,533	13,164	913	462	1,893	
1982	103,389	11,460			49,726	27,306	18,043	2,151		2,226	
1978 1	12,248	750	535	174	6,690	4,288	1,997	141	116	148	4,099
2	11,589	1,702	273	102	6,124	4,001	1,880	31	59	153	3,388
3	7,744	1,114	188	74	4,959	3,503	1,290	4	13	149	1,409
4	9,433	1,494	165	59	5,537	3,722	1,562	40	81	132	2,178
1979 1	15,661	1,910	773	397	7,121	4,525	2,116	32	283	165	5,460
2	14,293	1,806	792	309	6,286	3,713	2,053	88	243	189	5,100
3	14,364	968	740	693	5,793	3,433	1,781	74	226	279	6,170
4	20,111	2,680	623	417	11,269	7,186	3,395	101	337	250	5,122
1980 1	16,278	1,258	804	281	8,639	5,304	2,750	217	153	215	5,296
2	17,419	1,736	1,102	297	7,475	4,068	2,814	179	237	177	6,809
3	21,243	1,604	1,883	906	9,252	4,704	3,364	259	730	195	7,598
4	21,581	1,867	1,701	563	10,053	6,032	2,982	337	443	259	7,397
1981 1	20,223	1,843	1,231	358	10,915	6,138	3,789	350	250	388	5,876
2	16,853	1,344	700	264	10,658	6,705	3,022	235	156	540	3,887
3	14,973	1,079	526	167	10,980	7,022	3,345	178	19	416	2,221
4	18,699	1,982			10,412	6,668	3,008	150	37	549	
1982 1	20,002	2,342									
2	14,763	1,647			9,875	5,396	3,658	251		570	
3	35,225	4,452			7,649	4,220	2,665	327		437	
4	33,399	3,019			14,543	7,393	5,864	732		554	
1983 1	27,674	2,333			17,659	10,297	5,856	841		665	

¹ Mostly nominal values, as in the article 'Distribution of the national debt at end March 1981 in the December 1981 Bank of England Quarterly Bulletin.

² From 1 January 1981 Trustee savings banks only, the National Savings Banks investment account is included with official holders. From 1 January 1982, the Trustee Savings Banks are part of the official holders.

3.1 Average daily telegraphic transfer rates

Rates to £ in London

	United States dollar	Canadian dollar	Belgian franc	Swiss franc	French franc	Italian lire	Netherlands guilder	Deutsche mark	Swedish kronor	Norwegian kroner	Danish kroner	Austrian schilling	Spanish peseta	Irish pound	Japanese yen
	AJEA	AJEB	AJEC	AJED	AJEE	AJEF	AJEG	AJEH	AJEI	AJEJ	AJFK	AJFL	AJFM	AJFN	AJFO
	1.9197	2.1903	60.34	3.4228	8.6450	1,627	4.1480	3.850	8.6630	10.0520	10.567	27.83	146.95		402.73
	2.1223	2.4863	62.20	3.5252	9.0265	1,762	4.2560	3.887	9.0920	10.7360	11.168	28.37	142.38		465.55
	2.3281	2.7206	67.97	3.8940	9.8250	1,992	4.6210	4.227	9.8390	11.4850	13.104	30.07	167.10	1.1319	525.99
	2.0254	2.4267	74.81	3.9690	10.9356	2,287	5.0290	4.556	10.1920	11.5700	14.351	32.11	185.92	1.2520	444.63
	1.7489	2.1573	79.84	3.5467	11.4846	2,364	4.6680	4.243	10.9630	11.2630	14.568	29.83	191.81	1.2313	435.20
J	AJFA	AJFB	AJFC	AJFD	AJFE	AJFF	AJFG	AJFH	AJFI	AJFJ	AJFK	AJFL	AJFM	AJFN	AJFO
	2.1119	2.4747	63.87	3.5851	9.2123	1,785	4.3667	3.977	9.1662	10.8865	11.475	29.29	139.45	1.0555	461.32
J	2.2601	2.6300	65.97	3.7205	9.5957	1,854	4.5335	4.122	9.5407	11.3969	11.850	30.29	149.51	1.0923	489.18
A	2.2384	2.6206	65.54	3.7081	9.5233	1,833	4.4930	4.095	9.4501	11.2490	11.802	29.93	147.87	1.0877	487.44
S	2.1998	2.5634	63.56	3.5498	9.2383	1,785	4.3474	3.949	9.2226	10.9553	11.419	28.52	145.28	1.0525	489.24
O	2.1449	2.5197	61.87	3.4912	9.0019	1,770	4.2537	3.836	9.0291	10.6503	11.227	27.63	141.86	1.0288	493.32
N	2.1328	2.5159	61.29	3.5083	8.8696	1,760	4.2122	3.781	9.0070	10.7069	11.212	27.20	141.69	1.0220	522.50
D	2.2005	2.5684	62.09	3.5168	8.9407	1,785	4.2162	3.813	9.1871	10.8917	11.813	27.47	146.19	1.0337	528.00
J	2.2658	2.6380	63.47	3.6117	9.1504	1,823	4.3124	3.907	9.3970	11.1213	12.204	28.07	149.79	1.0567	538.75
F	2.2898	2.6469	64.96	3.7506	9.3749	1,854	4.4093	4.001	9.5467	11.1746	12.489	28.67	152.58	1.0812	558.94
M	2.2063	2.5858	66.00	3.8863	9.5118	1,896	4.4768	4.081	9.5868	11.1296	12.732	29.22	152.71	1.0999	548.19
A	2.2162	2.6251	66.50	3.8553	9.6027	1,934	4.5437	4.142	9.6578	11.1990	12.902	29.56	158.81	1.1088	552.16
M	2.3040	2.7025	66.20	3.8297	9.6266	1,942	4.5458	4.125	9.7026	11.3019	12.893	29.42	163.27	1.1094	525.38
J	2.3359	2.6898	66.09	3.8149	9.6041	1,951	4.5275	4.128	9.7329	11.3358	12.822	29.41	163.59	1.1058	509.21
J	2.3727	2.7332	66.33	3.8117	9.6216	1,973	4.5321	4.145	9.7892	11.4304	12.840	29.42	167.89	1.1045	524.27
A	2.3705	2.7478	67.81	3.9135	9.8304	2,008	4.6182	4.242	9.8961	11.5292	13.115	30.04	171.55	1.1241	530.79
S	2.4020	2.7958	68.92	3.9362	9.9854	2,045	4.6745	4.297	9.9790	11.6193	13.296	30.42	176.00	1.1417	515.27
O	2.4168	2.8248	71.31	4.0117	10.2812	2,111	4.8263	4.450	10.1315	11.8311	13.695	31.39	180.01	1.1832	505.55
N	2.3964	2.8412	73.79	4.1351	10.6312	2,177	4.9786	4.593	10.3055	12.0098	14.120	32.55	183.22	1.2294	510.12
D	2.3459	2.8076	74.35	4.1841	10.6985	2,194	5.0183	4.620	10.3403	12.1218	14.175	32.67	185.31	1.2408	491.11
J	2.4047	2.8625	77.61	4.3761	11.1598	2,289	5.2472	4.829	10.6867	12.5939	14.853	34.20	193.73	1.2946	485.87
F	2.2940	2.7503	79.38	4.4687	11.4150	2,343	5.3614	4.921	10.5630	12.4227	15.163	34.85	196.78	1.3244	471.83
M	2.2326	2.6599	77.05	4.2917	11.0853	2,303	5.2025	4.703	10.2770	12.0363	14.779	33.29	191.32	1.2882	466.55
A	2.1789	2.5933	76.97	4.2922	11.1251	2,345	5.2216	4.707	10.2142	11.9097	14.822	33.30	190.79	1.2895	467.92
M	2.0895	2.5089	78.13	4.3124	11.4662	2,384	5.3285	4.793	10.2169	11.8342	15.071	33.87	190.95	1.3108	460.99
J	1.9738	2.3762	76.66	4.0902	11.1641	2,339	5.2176	4.691	9.9625	11.6663	14.740	33.15	186.73	1.2831	442.31
J	1.8764	2.2699	74.95	3.9320	10.8738	2,278	5.0925	4.577	9.7225	11.4473	14.345	32.22	183.06	1.2549	435.16
A	1.8210	2.2280	74.50	3.9527	10.8880	2,267	5.0614	4.558	9.6558	11.2570	14.325	32.01	182.51	1.2483	425.20
S	1.8170	2.1801	70.07	3.6795	10.2456	2,159	4.7484	4.279	9.8476	10.8359	13.422	30.06	174.61	1.1744	416.79
O	1.8427	2.2147	69.23	3.4668	10.3559	2,196	4.5797	4.145	10.2069	10.8864	13.302	29.04	176.46	1.1658	426.39
N	1.9038	2.2611	71.09	3.3977	10.6854	2,267	4.6456	4.237	10.4391	11.0607	13.631	29.71	181.45	1.1951	424.79
D	1.9052	2.2575	72.94	3.4578	10.8887	2,300	4.7106	4.301	10.5509	11.0086	13.944	30.16	184.56	1.2095	416.48
J	1.8874	2.2502	73.62	3.4773	10.9925	2,317	4.7424	4.326	10.6078	11.0597	14.138	30.31	185.46	1.2249	423.78
F	1.8468	2.2413	75.85	3.4974	11.1155	2,338	4.7938	4.372	10.6422	11.0259	14.399	30.67	186.13	1.2409	435.06
M	1.8072	2.2053	80.19	3.4107	11.0994	2,337	4.7303	4.299	10.5448	10.8831	14.522	30.18	188.77	1.2268	435.60
A	1.7721	2.1697	80.11	3.4723	11.0534	2,339	4.7061	4.242	10.4718	10.7663	14.421	29.80	187.71	1.2309	431.89
M	1.8115	2.2341	78.98	3.5275	10.8941	2,321	4.6484	4.183	10.4784	10.7656	14.195	29.45	186.44	1.2086	428.76
J	1.7578	2.2377	81.09	3.6354	11.5446	2,385	4.7122	4.265	10.5927	10.8656	14.647	30.09	191.85	1.2367	441.23
J	1.7348	2.2040	81.56	3.6345	11.8915	2,397	4.7231	4.277	10.5969	11.0183	14.803	30.13	193.53	1.2423	442.07
A	1.7267	2.1502	81.84	3.6348	11.9373	2,400	4.7050	4.277	10.5926	11.5073	14.900	30.09	193.34	1.2429	446.62
S	1.7141	2.1158	82.62	3.6621	12.1082	2,415	4.6967	4.288	10.6656	11.8124	15.115	30.17	193.62	1.2526	450.47
O	1.6978	2.0877	83.27	3.6834	12.1333	2,442	4.6823	4.293	12.1147	12.1775	15.124	30.16	195.35	1.2614	460.07
N	1.6330	2.0026	81.08	3.5864	11.7876	2,400	4.5519	4.173	12.2636	11.8212	14.629	29.30	194.26	1.2289	431.99
D	1.6185	2.0037	76.92	3.3244	11.1097	2,265	4.3204	3.919	11.9067	11.3739	13.815	27.55	204.01	1.1760	392.33
J	1.5733	1.9341	73.75	3.0927	10.6553	2,162	4.1385	3.759	11.5165	10.9739	13.238	26.39	199.60	1.1308	366.07
F	1.5328	1.8810	73.07	3.0885	10.5402	2,142	4.1010	3.717	11.3913	10.9006	13.135	26.13	198.91	1.1194	361.55
M	1.4906	1.8264	70.68	3.0747	10.4438	2,129	3.9950	3.589	11.1445	10.6890	12.843	25.23	198.86	1.1087	354.83
A	1.5412	1.8989	74.91	3.1678	11.2780	2,239	4.2378	3.762	11.5392	10.9954	13.361	26.45	209.44	1.1904	366.11
M	1.5732	1.9337	77.45	3.2364	11.6667	2,308	4.3620	3.879	11.7890	11.1911	13.843	27.32	216.70	1.2283	369.11
J	1.5491	1.9087	78.88	3.2706	11.8711	2,340	4.4235	3.948	11.8211	11.2398	14.134	27.85	221.86	1.2501	371.83

Source: Bank of England

		US dollar			Canadian dollar			Belgian franc (commercial)			Swiss franc		
		3 months forward			3 months forward			3 months forward			3 months forward		
		Spot	(cents)	percent	Spot	(cents)	percent	Spot	(centimes)	percent	Spot	(centimes)	percent
		AJGA	AJGB	AJGC	AJGD	AJGE	AJGF	AJGG	AJGH	AJGI	AJGJ	AJGK	AJGL
1981	J	1.9384	2.63	5.43	2.3260	4.60	7.91	75.95	85	4.48	3.9512	-2.15	-2.18
	J	1.8480	1.94	4.20	2.2764	3.65	6.41	74.65	118	6.32	3.9537	-5.00	-5.06
	A	1.8455	2.27	4.92	2.2180	4.65	8.39	74.15	130	7.01	3.9387	-4.05	-4.11
	S	1.8105	0.46	1.02	2.1847	1.55	2.84	68.90	110	6.39	3.5675	-4.80	-5.38
	O	1.8455	-0.16	-0.35	2.2227	1.40	2.52	69.62	90	5.17	3.4175	-4.35	-5.09
	N	1.9600	-1.38	-2.82	2.3075	0.50	0.87	72.97	35	1.92	3.4637	-4.00	-4.62
	D	1.9110	-0.72	-1.51	2.2675	-0.20	-0.35	73.57	80	4.35	3.4322	-4.95	-5.77
1982	J	1.8835	0.13	0.28	2.2535	0.30	0.53	74.37	90	4.84	3.4745	-4.50	-5.18
	F	1.8225	0.59	1.29	2.2365	0.15	0.27	79.67	25	1.25	3.4485	-4.90	-5.68
	M	1.7833	0.92	2.06	2.1942	1.65	3.01	81.20	75	3.69	3.4440	-6.35	-7.37
	A	1.7970	0.59	1.31	2.1900	1.10	2.01	79.02	65	3.29	3.5130	-7.70	-8.77
	M	1.7930	0.60	1.34	2.2285	1.55	2.78	79.27	70	3.53	3.5797	-7.65	-8.55
	J	1.7430	1.27	2.91	2.2532	2.30	4.97	81.57	80	3.92	3.6482	-6.70	-7.35
	J	1.7405	0.63	1.45	2.1875	2.40	4.39	81.75	55	2.69	3.6305	-6.35	-6.99
	A	1.7173	0.33	0.77	2.1290	2.10	3.94	82.02	70	3.41	3.6495	-5.70	-6.25
	S	1.6947	0.48	1.13	2.0940	1.55	2.96	83.07	60	2.89	3.6747	-5.25	-5.71
	O	1.6765	0.26	0.62	2.0555	1.30	2.53	83.07	80	3.85	3.7050	-5.05	-5.45
	N	1.6146	-0.10	-0.25	2.0010	0.75	1.50	78.52	65	3.31	3.4422	-4.85	-5.63
	D	1.6175	-0.40	-0.99	1.9910	-0.10	-0.20	75.90	80	4.22	3.2562	-5.40	-6.63
1983	J	1.5254	-0.80	-2.10	1.8845	-0.45	-0.95	73.32	35	1.91	3.0600	-6.15	-8.04
	F	1.5155	-0.96	-2.53	1.8620	-0.75	-1.61	72.65	47	2.59	3.1217	-6.12	-8.01
	M	1.4816	-0.31	-0.84	1.8267	-0.45	-0.98	71.32	30	1.68	3.0877	-4.97	-6.44
	A	1.5620	-0.48	-1.23	1.9137	-0.40	-0.84	76.52	5	0.26	3.2200	-4.35	-5.40
	M	1.6061	-0.31	-0.77	1.9777	-0.15	-0.30	80.95	-5	-0.24	3.3702	-4.45	-5.28
	J	1.5346	0.04	0.10	1.8837	-0.20	-0.42	78.02	-5	-0.26	3.2237	-3.75	-4.65

		French franc			Italian lire			Netherlands guilder			Deutsche mark		
		3 months forward			3 months forward			3 months forward			3 months forward		
		Spot	(centimes)	percent	Spot	(lire)	percent	Spot	(cents)	percent	Spot	(pfenning)	percent
		AJGM	AJGN	AJGO	AJGP	AJGQ	AJGR	AJGS	AJGT	AJGU	AJGV	AJGW	AJGX
1981	J	11.0525	32.00	11.58	2,308.4	71.62	12.41	5.1587	-0.69	-0.53	4.6362	0.10	0.09
	J	10.8325	18.25	6.74	2,262.4	88.75	15.69	5.0562	-1.62	-1.28	4.5562	-2.07	-1.82
	A	10.8562	40.37	14.88	2,268.6	117.25	20.67	5.0387	0.37	0.30	4.5287	-1.15	-1.02
	S	10.0637	26.12	10.38	2,130.6	87.62	16.45	4.6787	-4.50	-3.85	4.1987	-5.35	-5.10
	O	10.4637	3.00	1.15	2,215.4	37.75	6.82	4.5912	-3.62	-3.16	4.1612	-4.75	-4.57
	N	10.9117	5.00	1.83	2,321.4	41.75	7.19	4.7365	-4.00	-3.38	4.3222	-4.75	-4.39
	D	10.9215	4.52	1.66	2,294.2	47.62	8.30	4.7105	-5.12	-4.35	4.2897	-4.95	-4.62
1982	J	11.0872	3.75	1.35	2,337.4	44.25	7.57	4.7822	-4.75	-3.97	4.3565	-4.40	-4.04
	F	11.0770	5.50	1.99	2,334.6	44.50	7.62	4.7657	-4.87	-4.09	4.3430	-4.05	-3.73
	M	11.1482	30.00	10.76	2,357.5	83.44	14.16	4.7730	-6.12	-5.13	4.3015	-4.37	-4.07
	A	10.9145	23.50	8.61	2,329.8	64.12	11.01	4.6362	-5.37	-4.64	4.1830	-4.60	-4.40
	M	10.9497	38.50	14.06	2,330.0	64.50	11.07	4.6582	-5.00	-4.29	4.1965	-4.65	-4.43
	J	11.8445	13.12	4.43	2,402.2	54.25	9.03	4.7200	-4.25	-3.60	4.2745	-3.90	-3.65
	J	11.9050	14.50	4.87	2,396.7	53.00	8.84	4.7232	-3.00	-2.54	4.2822	-2.80	-2.61
	A	12.0257	29.50	9.81	2,412.9	61.50	10.19	4.6807	-3.12	-2.67	4.2850	-2.55	-2.38
	S	12.0897	25.62	8.48	2,411.1	55.50	9.21	4.6860	-3.00	-2.56	4.2820	-2.55	-2.38
	O	12.1420	33.25	10.95	2,462.8	69.75	11.33	4.6660	-3.12	-2.68	4.2910	-2.40	-2.24
	N	11.3285	27.75	9.80	2,311.9	87.50	15.14	4.4132	-3.87	-3.51	4.0070	-2.90	-2.89
	D	10.9100	37.62	13.79	2,216.8	95.50	17.23	4.2580	-5.37	-5.05	3.8505	-4.12	-4.28
1983	J	10.6192	21.87	8.24	2,149.7	55.62	10.35	4.1145	-6.25	-6.08	3.7467	-5.05	-5.54
	F	10.4575	30.00	11.48	2,125.6	56.75	10.68	4.0777	-6.75	-6.62	3.6880	-5.45	-5.91
	M	10.7700	5.25	1.95	2,141.1	33.00	6.17	4.0482	-6.05	-5.97	3.5945	-4.75	-5.28
	A	11.5225	8.30	2.88	2,282.8	29.50	5.17	4.3245	-4.45	-4.12	3.8412	-4.90	-5.10
	M	12.1587	12.75	4.19	2,404.3	35.00	5.82	4.5605	-4.70	-4.12	4.0525	-5.20	-5.13
	J	11.6997	14.12	4.83	2,309.7	43.75	7.58	4.3650	-4.40	-4.03	3.8957	-4.20	-4.31

Source: Bank of England

3.2 Middle closing spot and three months forward margins

tinued

Rates to £ in London(1); percentage per annum

	Swedish kronor			Norwegian kroner			Danish Kroner			Austrian schilling		
	Spot	3 months forward		Spot	3 months forward		Spot	3 months forward		Spot	3 months forward	
		(ore)	percent		(ore)	percent		(ore)	percent		(groschen)	percent
J	AJGY 9.8475	AJGZ 7.25	AJHA 2.94	AJHB 11.6512	AJHC -	AJHD -	AJHE 14.519	AJHF 19.25	AJHG 5.30	AJHH 32.70	AJHI 2.7	AJHJ 0.33
J	9.6550	0.20	0.08	11.3250	-2.20	-0.78	14.290	15.25	4.27	32.02	-12.0	-1.50
A	9.6612	2.00	0.83	11.2112	-2.00	-0.71	14.160	21.00	5.93	31.75	-6.5	-0.82
S	10.1437	-10.60	-4.18	10.7037	-8.35	-3.12	13.226	5.65	1.71	29.50	-2.9	-0.39
O	10.2712	-8.20	-3.19	10.9862	-5.65	-2.06	13.375	-0.60	-0.18	29.15	-2.6	-0.36
N	10.6307	4.60	1.73	11.1520	3.10	1.11	13.889	-7.10	-2.04	30.35	-1.6	-0.21
D	10.5535	-7.70	-2.92	11.0887	-4.65	-1.68	13.989	-1.85	-0.53	30.07	-3.0	-0.40
J	10.6765	-6.35	-2.38	11.0805	-7.50	-2.71	14.287	1.82	0.51	30.52	-35.0	-0.46
F	10.5477	-1.32	-0.50	10.9397	-5.50	-2.20	14.544	7.55	2.08	30.47	-33.5	-0.44
M	10.5972	-2.25	-0.85	10.8995	9.12	3.35	14.679	10.50	2.86	30.22	-32.0	-0.42
A	10.4180	-1.60	-0.61	10.7325	9.00	3.35	14.282	19.75	5.53	29.40	-35.5	-0.48
M	10.5042	-0.45	-0.17	10.8142	9.00	3.33	14.315	15.80	4.41	29.62	-31.5	-0.42
J	10.6280	-0.55	-0.21	10.8850	3.15	1.16	14.495	5.15	1.42	30.07	-18.5	-0.25
J	10.5917	0.94	0.35	11.2147	1.17	0.42	14.851	7.15	1.92	30.10	-32.8	-0.43
A	10.5747	1.25	0.47	11.5415	1.08	0.38	14.982	2.90	0.77	30.17	-24.3	-0.32
S	10.6325	1.36	0.51	11.8060	1.37	0.46	14.977	2.42	0.65	30.10	-16.3	-0.21
O	12.4907	1.29	0.41	12.1555	1.90	0.62	15.105	3.60	0.95	30.15	-15.3	-0.21
N	11.9692	1.10	0.37	11.4167	1.00	0.35	14.084	2.22	0.63	28.12	-20.0	-0.15
D	11.8360	5.00	1.69	11.4267	10.90	3.82	13.571	18.50	5.45	27.05	-26.5	-0.30
J	11.4060	1.30	0.46	10.9027	5.75	2.11	13.161	15.65	4.76	26.32	-36.0	-0.55
F	11.3150	-0.10	0.04	10.8567	7.50	2.76	13.113	13.25	4.04	25.95	-20.8	-0.32
M	11.1050	1.50	0.54	10.6677	10.00	3.75	12.750	8.50	2.67	25.27	-31.0	-4.90
A	11.6987	2.10	0.72	11.1017	9.60	3.46	13.645	1.75	0.51	27.00	-33.0	-4.89
M	12.0915	3.30	1.09	11.4835	9.70	3.38	14.507	-2.80	-0.77	28.52	-40.0	-5.61
J	11.7087	5.00	1.71	11.1915	9.10	3.25	14.011	-3.25	-0.93	27.45	-30.0	-4.37

	Spanish peseta			Irish pound			Japanese yen		
	Spot	3 months forward		Spot	3 months forward		Spot	3 months forward	
		(peseta)	percent		(pence)	percent		(yen)	percent
J	AJHK 184.72	AJHL 3.30	AJHM 7.15	AJHN 1.2702	AJHO -0.55	AJHP -1.73	AJHQ 438.87	AJHR -5.25	AJHS -4.78
J	182.30	1.70	3.73	1.2447	-0.57	-1.83	442.87	-8.25	-7.45
A	181.50	2.25	4.96	1.2407	-0.66	-2.13	423.87	-6.25	-5.90
S	174.35	0.65	1.49	1.1547	1.15	3.98	420.37	-9.75	-9.28
O	177.72	0.30	0.67	1.1750	-0.34	-1.16	430.00	-9.25	-8.60
N	184.82	1.15	2.49	1.2182	-0.95	-3.12	418.85	-7.50	-7.16
D	183.92	0.55	1.20	1.2075	-1.02	-3.39	419.55	-8.87	-8.46
J	185.22	0.55	1.19	1.2392	-0.80	-2.58	429.90	-8.25	-7.68
F	187.70	1.12	2.40	1.2307	-0.94	-3.05	431.17	-7.87	-7.31
M	190.52	2.80	5.88	1.2435	-1.15	-3.71	441.60	-7.12	-6.45
A	185.62	1.90	4.09	1.2115	-1.45	-4.78	424.27	-6.37	-6.01
M	187.87	2.15	4.58	1.2180	-2.00	-6.57	435.70	-6.50	-5.97
J	192.82	1.92	3.99	1.2395	-0.70	-2.26	443.37	-6.12	-5.53
J	194.70	3.35	6.88	1.2440	-1.50	-4.32	447.13	-4.87	-4.36
A	194.12	3.45	7.11	1.2457	-1.55	-4.98	446.70	-3.50	-3.13
S	193.15	5.10	10.56	1.2580	-0.85	-2.70	454.17	-3.37	-2.97
O	197.00	9.40	19.09	1.2617	-0.74	-2.36	464.57	-2.75	-2.37
N	190.77	13.50	28.31	1.1915	-2.20	-7.38	407.00	-2.87	-2.82
D	203.15	4.35	8.57	1.1587	0.75	2.59	380.92	-3.25	-3.41
J	198.12	3.15	6.36	1.1250	-1.15	-4.09	364.67	-4.37	-4.80
F	198.37	4.60	9.28	1.1127	0.90	3.24	360.27	-4.00	-4.44
M	202.70	6.00	11.84	1.1377	1.60	5.62	354.00	-3.37	-3.81
A	213.77	5.70	10.67	1.2155	1.35	4.44	370.92	-3.62	-3.90
M	224.75	8.00	14.24	1.2822	1.40	4.37	383.80	-3.50	-3.65
J	222.90	8.70	15.61	1.2370	1.15	3.72	367.17	-2.75	-3.00

Source: Bank of England

The data refer to the last working day of each month

Forward margins: foreign currency at a premium-/discount+; sterling at a discount-/premium+.

13.3 Foreign exchange rates and related items

Monthly averages

Last working day		Interest rate differentials						Monthly averages				
	Interest on US Treasury bills (3 months)	Interest on US \$ deposits in London (3 months)	UK Treasury bills on US Treasury bills	Local authority temporary loans on Euro-dollar in London	Inter-bank sterling deposits on deposits	London gold price per fine oz. (p.m. fixing)	Special Drawing Rights		European currency unit	Sterling effective exchange rate	Sterling effective index against EMS currencies	Dollar: sterling nominal index
							£ sterling	US \$				
Percent per annum												
	AJIA	AJIB	AJIC	AJID	AJIE	AJIF	AJIG	AJIH	AJII	AJHU		
1978	9.54	11.69	1.48	-0.33	1.51	226.00	0.64035	1.3028	-	81.5		
1979	12.48	14.50	1.90	0.32	0.38	524.00	0.59117	1.3183	1.43839	87.3		
1980	14.81	17.75	1.98	0.34	0.43	589.50	0.53476	1.2754	1.30963	96.1		
1981	12.27	13.75	2.05	0.60	3.52	400.00	0.61004	1.1640	1.17975	95.3		
1982	8.52	9.25	1.08	0.13	0.26	448.00	0.68325	1.1031	0.96767	90.7		
1979	J 9.24	10.59	1.44	-0.20	-0.01	277.50	0.59542	1.2911	1.36447	AJHT 88.1	AJIJ 89.0	AJIK 95.1
	J 9.59	11.34	0.72	-0.56	-0.43	296.45	0.57005	1.3005	1.38181	92.5	92.3	101.8
	A 10.12	12.19	1.77	0.02	0.18	315.10	0.57773	1.3003	1.38483	91.8	91.6	100.9
	S 10.69	12.87	1.85	-0.03	0.01	397.25	0.59963	1.3178	1.42770	89.7	88.6	99.1
	O 12.61	15.41	1.33	-0.50	-0.25	382.00	0.61819	1.2875	1.37477	88.0	86.7	96.1
	N 11.77	14.31	2.68	0.12	0.69	415.65	0.59868	1.3032	1.42813	88.1	85.7	96.1
	D 12.48	14.50	1.90	0.32	0.38	524.00	0.59117	1.3183	1.43839	89.6	86.6	99.1
1980	J 12.68	14.41	0.42	-0.20	0.11	653.00	0.58006	1.3157	1.43369	91.8	88.6	102.1
	F 14.19	16.97	0.93	-0.40	-0.46	637.00	0.57216	1.3038	1.41191	93.7	90.6	103.2
	M 15.59	19.94	2.79	-0.03	-0.09	494.50	0.57501	1.2659	1.30290	93.5	92.3	99.4
	A 11.18	13.94	3.19	0.83	5.91	518.00	0.57138	1.2947	1.39128	94.3	93.5	99.8
	M 8.17	9.75	1.99	0.74	13.88	535.50	0.56281	1.3114	1.40963	94.7	93.4	103.8
	J 7.98	9.75	1.32	0.10	14.33	653.50	0.56070	1.3244	1.43010	94.5	93.4	105.3
	J 8.67	9.81	0.22	-0.39	12.21	614.25	0.56116	1.3120	1.41735	95.6	93.7	106.9
	A 10.71	12.50	0.65	-0.05	8.51	631.25	0.54973	1.3153	1.41086	96.8	95.7	106.8
	S 11.71	13.94	1.18	0.09	3.59	666.75	0.54953	1.3124	1.39994	97.6	97.1	108.2
	O 13.15	15.25	0.19	-0.31	3.12	629.00	0.52907	1.2900	1.34724	99.2	100.3	108.9
	N 14.88	18.31	2.15	-0.29	-7.34	619.75	0.54110	1.2767	1.32641	101.1	103.9	108.2
	D 14.81	17.75	1.98	0.34	0.43	589.50	0.53476	1.2754	1.30963	100.2	104.4	105.7
1981	J 15.70	17.44	1.18	0.17	0.11	506.50	0.52145	1.2442	1.22973	103.2	107.7	107.1
	F 14.85	16.69	1.16	-0.05	0.08	489.00	0.55490	1.2233	1.19385	102.5	111.4	103.4
	M 13.19	14.87	1.07	0.14	0.08	513.75	0.54742	1.2285	1.20966	99.7	107.9	100.6
	A 15.12	16.97	0.86	-0.19	-0.06	482.75	0.55998	1.1986	1.14807	99.2	108.3	98.2
	M 16.16	17.75	1.09	-0.03	0.22	479.25	0.56543	1.1702	1.09382	98.8	110.6	94.2
	J 14.63	17.69	3.53	0.11	0.40	426.00	0.59224	1.1506	1.05450	95.4	108.2	88.9
	J 15.63	18.75	2.87	-0.04	0.02	406.00	0.60734	1.1272	1.02302	92.5	105.5	84.6
	A 16.49	18.69	2.07	0.24	0.30	425.00	0.61401	1.1293	1.02233	91.2	105.1	82.1
	S 15.26	17.87	1.48	-0.47	-0.06	428.75	0.63571	1.1446	1.06680	88.1	99.0	81.9
	O 14.57	15.66	2.09	0.94	1.00	427.00	0.62395	1.1512	1.08358	88.2	98.0	83.0
	N 11.20	12.00	0.22	-0.20	5.82	414.50	0.59935	1.1807	1.11451	90.1	100.5	85.8
	D 12.27	13.75	2.05	0.60	3.52	400.00	0.61004	1.1640	1.17975	90.7	102.2	85.9
1982	J 13.50	14.62	1.40	0.17	0.17	387.00	0.60942	1.1478	1.05934	91.2	103.1	85.1
	F 13.52	15.00	2.05	0.31	0.37	362.60	0.62064	1.1269	1.01700	91.5	104.3	83.2
	M 14.86	15.47	0.60	0.22	0.22	320.00	0.62474	1.1131	0.99518	90.8	104.0	81.4
	A 13.53	14.87	1.70	0.07	0.26	361.25	0.63163	1.1297	1.02190	90.0	103.4	79.9
	M 12.64	14.44	2.32	0.27	0.40	325.25	0.62764	1.1241	1.01788	89.9	102.1	81.6
	J 14.05	15.66	2.05	0.25	0.31	317.50	0.62834	1.0922	0.95982	90.9	104.8	79.2
	J 11.32	13.00	1.98	0.26	0.32	342.90	0.62763	1.0921	0.96147	91.2	106.2	78.2
	A 8.66	11.56	2.70	-0.10	0.18	411.25	0.62952	1.0831	0.94346	91.5	106.8	77.8
	S 8.08	11.50	3.50	0.13	0.13	397.00	0.63351	1.0723	0.93059	91.9	107.4	77.2
	O 8.37	10.00	1.79	-0.01	0.24	423.25	0.63486	1.0624	0.91781	92.5	107.4	76.5
	N 8.81	9.87	1.97	0.63	0.82	436.00	0.66968	1.0795	0.93391	89.5	104.6	73.6
	D 8.52	9.25	1.08	0.13	0.26	448.00	0.68325	1.1031	0.96767	85.4	98.8	72.9
1983	J 8.58	9.44	0.88	-0.17	0.12	499.50	0.70963	1.0865	0.93794	81.9	94.7	70.9
	F 8.40	8.75	0.54	-0.16	0.09	408.50	0.71655	1.0900	0.94406	80.7	93.7	69.1
	M 9.27	9.69	0.83	0.22	0.25	414.75	0.72932	1.0787	0.92379	79.1	91.8	67.2
	A 8.67	8.94	0.48	-0.05	0.08	429.25	0.69269	1.0816	0.92105	82.8	97.3	69.5
	M 9.22	9.56	0.39	-0.08	0.01	437.50	0.66974	1.0773	0.90599	84.9	100.7	70.9
	J 9.52	9.69	0.48	0.03	0.16	416.00	0.69809	1.0684	0.89177	85.2	102.1	69.8

Source: Bank of England

13.4

		13% Treasury stock 2000			15% Treasury stock 1985			13¼% Exchequer stock 1987			6½% Funding loan 1985-87		
		Nominal amount outstanding at end of year: £ million											
1980		1050			1000			500			559		
1981		1050			1000			500			559		
		Prices and yields											
		Redemption yields			Redemption yields			Redemption yields			Redemption yields		
		Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield
1979	Jan 26										73.0	11.68	13.37
	Feb 23							—	13.50	13.58	73.5	11.60	13.21
	Mar 30							—	11.50	10.97	83.6	9.44	10.56
	April 27							108.8	11.49	10.87	82.6	9.66	10.83
	May 25							105.5	12.11	11.59	80.1	10.22	11.53
	June 29							101.8	12.86	12.81	78.0	10.71	11.96
	July 27							103.0	12.59	12.40	79.8	10.35	11.45
	Aug 31							103.7	12.45	12.14	81.6	9.98	10.92
	Sept 28							103.5	12.58	12.21	81.0	10.04	11.23
	Oct 26							98.1	13.63	13.44	77.2	11.06	12.53
	Nov 30				98.3	15.50	15.58	90.7	15.40	15.51	70.8	12.70	14.62
	Dec 28				101.7	14.69	14.42	93.2	14.83	15.30	72.2	12.39	14.17
1980	Jan 25				100.9	14.73	14.77	95.0	14.40	14.68	72.9	12.24	13.93
	Feb 29				99.1	15.23	15.26	93.1	14.86	15.15	70.8	12.85	14.68
	Mar 28				99.7	15.06	14.91	93.1	14.87	15.07	71.3	12.78	14.88
	April 25				101.2	14.61	14.20	95.3	14.33	14.30	73.3	12.29	14.19
	May 30				102.9	14.10	13.75	97.1	13.92	13.67	75.5	11.76	13.43
	June 27				106.6	13.03	11.89	100.9	13.03	13.04	78.2	11.14	12.57
	July 25				108.8	12.40	11.73	101.9	12.79	12.66	79.7	10.81	12.09
	Aug 29	93.9	13.91	13.94	103.9	13.78	13.37	97.2	13.89	13.93	75.3	11.98	13.57
	Sept 26	97.0	13.43	13.37	107.4	12.72	11.87	100.3	13.14	12.89	78.0	11.35	13.02
	Oct 31	98.4	13.23	13.10	106.5	12.93	11.98	100.1	13.20	12.85	78.7	11.21	12.78
	Nov 28	97.2	13.41	13.24	107.2	12.70	11.54	100.4	13.12	12.65	78.7	11.25	12.79
	Dec 19	94.4	13.84	13.97	105.4	13.23	12.11	98.6	13.60	13.80	77.0	11.75	13.41
1981	Jan 30	94.0	13.89	13.95	106.8	12.81	12.23	99.8	13.28	13.26	78.5	11.42	12.91
	Feb 27	93.4	13.99	14.01	106.8	12.75	12.01	100.4	13.13	12.96	78.5	11.47	12.92
	Mar 27	97.2	13.41	13.32	107.4	12.53	11.58	100.7	13.06	12.79	78.3	11.56	13.34
	April 24	95.4	13.67	13.56	106.9	12.63	11.56	100.3	13.16	12.81	78.1	11.68	13.45
	May 29	91.9	14.24	14.10	104.4	13.43	12.41	98.4	13.65	13.30	76.9	12.06	13.90
	June 26	89.0	14.73	14.94	103.1	13.87	12.81	96.9	14.05	14.37	76.1	12.37	14.26
	July 31	86.8	15.13	15.31	101.6	14.37	14.29	95.8	14.36	14.64	74.9	12.78	14.74
	Aug 28	85.6	15.34	15.48	101.9	14.23	13.94	95.9	14.35	14.52	74.9	12.86	14.79
	Sept 25	81.8	16.09	16.22	98.5	15.53	15.48	92.6	15.29	15.61	72.6	13.68	16.22
	Oct 30	81.9	16.07	16.12	97.1	16.09	15.99	90.9	15.85	16.18	72.5	13.82	16.34
	Nov 27	86.1	15.25	15.19	99.0	15.33	14.81	93.0	15.23	15.28	74.9	13.14	15.37
	Dec 31	83.1	15.86	16.17	97.4	16.03	15.47	91.6	15.71	16.51	73.1	13.80	16.19
1982	Jan 29	87.8	14.96	15.13	100.1	14.97	15.10	93.3	15.20	15.74	75.7	13.03	15.10
	Feb 26	90.2	14.54	14.62	101.7	14.26	13.97	94.5	14.85	15.17	76.7	12.79	14.72
	Mar 26	95.6	13.66	13.60	103.3	13.57	12.87	98.5	13.66	13.52	79.5	12.02	14.03
	Apr 30	93.8	13.94	13.84	102.5	13.85	12.97	97.1	14.10	13.93	79.4	12.12	14.11
	May 28	95.6	13.67	13.49	103.6	13.35	12.10	98.7	13.62	13.19	80.5	11.84	13.67
	June 25	95.0	13.75	13.87	102.8	13.66	12.28	98.7	13.63	13.85	81.8	11.51	13.17
	July 30	100.4	12.93	12.89	106.3	12.05	11.19	103.8	12.09	11.69	86.9	10.03	11.11
	Aug 27	109.9	11.66	11.42	108.8	10.86	9.37	107.8	10.93	10.05	89.6	9.28	10.03
	Sept 24	111.0	11.52	11.21	108.5	10.83	9.12	107.8	10.90	9.90	91.0	8.94	9.89
	Oct 29	118.8	10.61	10.14	111.1	9.45	6.99	110.7	10.04	8.63	93.5	8.26	8.90
	Nov 26	109.8	11.67	11.28	107.5	11.04	8.87	106.3	11.28	10.12	92.5	8.57	9.27
	Dec 31	112.8	11.23	11.00	107.4	10.95	8.40	107.3	10.96	10.30	93.1	8.43	9.00
1983	Jan 28	106.6	12.02	11.86	106.6	11.33	10.21	105.3	11.55	10.97	90.8	9.18	9.95
	Feb 25	110.5	11.54	11.27	109.9	10.99	9.49	105.8	11.30	10.51	91.0	9.14	9.84
	Mar 25	113.5	11.21	10.86	106.8	10.87	9.07	105.2	11.41	10.52	90.0	9.51	10.69
	Apr 29	115.7	10.95	10.51	107.1	10.55	8.27	106.3	10.93	9.71	89.6	9.69	10.86
	May 27	117.8	10.70	10.18	106.8	10.57	7.97	106.4	11.03	9.71	89.5	9.78	10.92
	June 24	116.7	10.79	10.49	106.4	10.65	7.72	106.4	11.02	10.41	89.8	9.92	11.05

Source: Bank of England

		3% British Transport stock 1978-88			13% Treasury stock 1990			9% Treasury loan 1994			10% Treasury loan 1997		
		Nominal amount outstanding at end of year: £ million											
		600			900			1,500			1,500		
		1,052			900			1,500			1,500		
		1,052			850								
Prices and yields													
		Redemption yields			Redemption yields			Redemption yields			Redemption yields		
		Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield
1979	Jan 26	60.4	9.44	12.07	96.4	13.64	13.76	72.6	13.16	13.88	95.7	13.90	13.97
	Feb 23	61.2	9.32	11.88	97.1	13.50	13.52	73.6	12.96	13.61	97.2	13.66	13.65
	Mar 30	69.2	7.71	9.61	109.4	11.46	10.91	84.3	11.14	11.42	110.3	11.84	11.51
	Apr 27	67.5	8.08	10.11	108.0	11.66	11.10	84.4	11.13	11.63	109.9	11.89	11.51
	May 25	64.9	8.66	11.04	104.9	12.15	11.63	81.3	11.62	12.18	106.2	12.36	12.00
	June 29	63.9	8.93	11.07	101.9	12.65	12.61	78.2	12.15	12.68	102.4	12.89	12.88
	July 27	64.3	8.88	11.00	103.3	12.41	12.26	80.9	11.70	12.11	105.2	12.50	12.39
	Aug 31	65.7	8.63	10.63	103.3	12.40	12.17	80.5	11.76	12.14	104.8	12.55	12.39
	Sept 28	65.8	8.83	10.88	102.4	12.55	12.29	79.6	11.93	12.30	103.6	12.71	12.52
	Oct 26	61.0	9.77	12.13	96.4	13.63	13.52	75.4	12.70	13.42	97.4	13.63	13.50
	Nov 30	56.1	11.06	14.00	89.4	15.04	15.09	69.1	13.98	14.86	89.9	14.88	14.80
	Dec 28	57.3	10.82	13.66	91.5	14.65	15.02	69.9	13.82	14.63	91.0	14.71	14.92
1980	Jan 25	57.9	10.71	13.50	94.0	14.13	14.34	72.7	13.24	13.93	94.8	14.06	14.15
	Feb 29	55.2	11.49	14.52	91.5	14.63	14.86	69.8	13.34	14.55	90.6	14.76	14.86
	Mar 28	55.3	11.55	14.59	90.6	14.82	15.01	68.9	14.05	14.75	89.8	14.89	14.95
	Apr 25	57.9	10.91	13.70	92.8	14.38	14.41	70.7	13.69	14.61	91.4	14.61	14.58
	May 30	59.5	10.59	13.39	95.3	13.89	13.73	73.0	13.23	14.03	94.3	14.13	13.98
	June 27	61.1	10.23	12.89	99.0	13.17	13.25	74.6	12.91	13.61	97.3	13.66	13.76
	July 25	63.5	9.70	12.50	102.5	12.52	12.39	79.0	12.12	12.64	103.1	12.78	12.71
	Aug 29	59.7	10.73	13.52	95.6	13.82	13.89	73.1	13.23	13.89	95.1	14.00	14.02
	Sept 26	61.8	10.27	12.89	98.0	13.35	13.25	76.0	12.67	13.19	98.3	13.48	13.39
	Oct 31	63.1	10.01	12.51	98.9	13.19	12.96	77.6	12.41	13.12	99.4	13.31	13.14
	Nov 28	62.6	10.20	12.90	98.1	13.33	13.07	76.6	12.59	13.30	98.4	13.47	13.26
	Dec 19	61.0	10.69	13.55	95.7	13.85	14.10	74.1	13.08	13.84	95.7	13.93	14.07
1981	Jan 30	63.2	10.19	12.84	96.6	13.66	13.77	73.8	13.15	13.86	95.6	13.94	14.01
	Feb 27	64.8	9.87	12.38	97.6	13.46	13.45	74.0	13.12	13.78	95.3	13.98	14.01
	Mar 27	64.2	10.09	12.66	98.3	13.31	13.20	76.1	12.73	13.28	98.2	13.52	13.43
	Apr 24	62.3	10.65	13.40	97.1	13.56	13.43	75.6	12.84	13.66	96.8	13.74	13.63
	May 29	62.0	10.82	13.78	94.1	14.19	14.10	73.1	13.34	14.21	93.6	14.27	14.14
	June 26	60.8	11.24	14.33	91.9	14.68	15.12	70.7	13.86	14.78	90.8	14.77	15.02
	July 31	62.5	10.86	13.78	91.8	14.71	15.06	68.9	14.26	15.18	88.4	15.20	15.44
	Aug 28	62.0	11.08	14.06	91.4	14.80	15.09	68.1	14.47	15.37	87.7	15.32	15.52
	Sept 25	58.8	12.11	15.44	86.9	15.86	16.30	64.9	15.24	16.20	83.6	16.14	16.35
	Oct 30	58.7	12.24	15.59	86.3	16.49	17.29	64.9	15.30	16.59	83.6	16.15	16.28
	Nov 27	62.1	11.32	14.49	89.3	15.32	15.45	68.4	14.46	15.55	87.7	15.34	15.33
	Dec 31	60.4	11.96	15.35	86.9	15.96	16.69	65.9	15.06	16.20	84.5	16.00	16.41
1982	Jan 29	62.6	11.37	14.52	89.6	15.29	15.79	69.2	14.30	15.26	89.1	15.10	15.33
	Feb 26	61.5	11.80	15.08	91.5	14.85	15.17	71.3	13.85	14.69	91.8	14.60	14.71
	Mar 26	62.2	11.70	14.91	95.0	14.06	14.11	74.2	13.25	13.93	96.6	13.79	13.73
	Apr 30	62.6	11.68	14.87	93.5	14.41	14.44	73.2	13.48	14.48	94.9	14.07	13.98
	May 28	66.2	10.69	13.66	95.0	14.08	13.95	74.5	13.22	14.12	96.5	13.80	13.62
	June 25	67.9	10.30	13.10	94.5	14.21	14.57	73.6	13.42	14.31	95.8	13.92	14.07
	July 30	72.7	9.06	11.36	100.1	12.96	12.91	78.0	12.55	13.22	101.2	13.05	13.00
	Aug 27	74.2	8.73	10.88	106.2	11.70	11.25	85.1	11.26	11.62	110.0	11.77	11.47
	Sept 24	74.9	8.62	10.71	105.1	11.91	11.44	87.3	10.89	11.14	111.3	11.60	11.22
	Oct 29	78.7	7.70	9.42	111.6	10.63	9.74	94.6	9.66	9.83	118.8	10.64	10.05
	Nov 26	75.5	8.62	10.82	105.3	11.84	11.17	88.7	10.69	11.08	110.0	11.76	11.30
	Dec 31	78.6	7.88	9.78	107.2	11.39	10.99	90.7	10.38	10.64	112.8	11.24	10.93
1983	Jan 28	78.1	8.07	10.01	104.4	12.04	11.74	85.1	11.31	11.73	107.9	12.06	11.85
	Feb 25	79.8	7.69	9.47	105.4	11.82	11.38	87.3	10.94	11.25	110.6	11.68	11.35
	Mar 25	79.4	7.75	9.53	106.4	11.60	11.02	88.9	10.62	10.82	112.7	11.36	10.92
	Apr 29	79.0	8.06	9.92	106.7	11.51	10.81	90.6	10.42	10.78	115.3	11.05	10.50
	May 27	77.8	8.34	10.45	107.4	11.37	10.55	91.6	10.31	10.61	116.4	10.85	10.23
	June 24	77.2	8.62	10.82	106.7	11.50	11.14	90.7	10.40	10.68	115.1	10.97	10.61

British government securities

13.4

Continued

		8% Treasury stock 2002-06			7¼% Treasury stock 2012-15			2½% Consols		3½% War loan		Treasury Index-linked 2% 1996	
		Nominal amount outstanding at end of year: £ million											
1980		600			600			276		1,909			
1981		600			600			276		1,909		1,000	
		Prices and yields											
		Redemption yields			Redemption yields								
		Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross flat yield	Net price	Gross flat yield	Net price	Gross flat yield
1979	Jan 26	61.8	13.18	13.52	59.6	13.10	13.41	20.0	12.53	28.4	12.31		
	Feb 23	62.7	13.00	13.29	60.3	12.94	13.20	20.4	12.26	29.5	11.88		
	Mar 30	72.7	11.22	11.62	69.7	11.21	11.40	23.3	10.75	34.1	10.27		
	April 27	72.9	11.18	11.54	70.1	11.15	11.30	23.3	10.72	33.7	10.39		
	May 25	70.0	11.65	12.01	67.3	11.62	11.75	22.1	11.30	32.0	10.93		
	June 29	67.6	12.08	12.37	65.1	12.00	12.27	21.9	11.42	31.3	11.18		
	July 27	70.2	11.63	11.86	67.6	11.55	11.78	23.1	10.84	33.7	10.39		
	Aug 31	70.4	11.60	12.00	67.5	11.57	11.77	23.6	10.60	32.6	10.74		
	Sept 28	69.3	11.79	12.17	66.6	11.74	11.91	23.3	10.74	32.1	10.91		
	Oct 26	65.1	12.55	12.95	62.2	12.55	12.69	22.0	11.39	29.7	11.79		
	Nov 30	60.3	13.53	13.93	57.9	13.48	13.58	21.1	11.85	28.1	12.46		
	Dec 28	61.2	13.34	13.70	59.0	13.24	13.55	21.3	11.75	28.9	12.09		
1980	Jan 25	64.0	12.77	13.07	61.7	12.67	12.94	22.4	11.26	33.1	10.75		
	Feb 29	61.3	13.32	13.86	58.7	13.30	13.53	20.4	12.29	30.5	11.49		
	Mar 28	60.5	13.51	14.02	58.0	13.46	13.65	19.7	12.72	28.5	12.30		
	April 25	61.6	13.26	13.72	59.5	13.12	13.28	19.8	12.60	29.8	11.74		
	May 30	64.0	12.78	13.17	61.6	12.67	12.79	20.6	12.14	32.3	10.84		
	June 27	65.6	12.47	12.81	63.5	12.31	12.61	21.0	11.89	32.3	10.82		
	July 25	70.0	11.69	11.96	67.9	11.52	11.76	22.2	11.26	33.1	10.58		
	Aug 29	64.7	12.65	13.16	61.9	12.61	12.85	20.9	11.99	30.2	11.58		
	Sept 26	67.6	12.11	12.56	65.0	12.03	12.23	21.4	11.68	31.5	11.12		
	Oct 31	69.0	11.88	12.26	66.5	11.76	11.92	21.7	11.54	32.0	10.93		
	Nov 28	68.2	12.01	12.37	65.8	11.89	12.02	21.5	11.64	31.2	11.20		
	Dec 19	65.8	12.45	12.82	62.3	12.29	12.61	20.6	12.14	30.2	11.60		
1981	Jan 30	65.7	12.47	12.78	63.5	12.33	12.61	20.8	12.02	30.8	11.38		
	Feb 27	65.5	12.53	13.04	62.9	12.45	12.69	20.7	12.06	30.1	11.62		
	Mar 27	67.6	12.13	12.59	65.0	12.04	12.24	20.8	12.03	31.1	11.25		
	Apr 24	66.4	12.36	12.80	63.8	12.27	12.44	20.6	12.14	30.6	11.45		
	May 29	64.4	12.74	13.16	61.9	12.63	12.77	19.9	12.59	29.6	11.84	97.5	2.32
	June 26	62.1	13.20	13.61	60.3	12.97	13.32	19.0	13.13	28.6	12.24	98.3	2.32
	July 31	60.7	13.50	13.87	58.7	13.32	13.63	18.5	13.48	27.3	12.84	94.0	2.73
	Aug 28	60.5	13.57	14.18	57.9	13.48	13.75	18.6	13.44	26.7	13.09	93.8	2.74
	Sept 25	57.3	14.32	14.93	55.0	14.19	14.43	17.8	14.05	25.1	13.94	92.0	2.96
	Oct 30	57.0	14.38	14.94	54.9	14.22	14.40	17.7	14.14	25.2	13.92	92.8	3.03
	Nov 27	60.5	13.56	14.05	58.4	13.38	13.53	19.0	13.17	27.3	12.84	94.3	3.01
	Dec 31	58.1	14.11	14.57	56.5	13.86	14.22	18.0	13.89	26.3	13.31	93.8	3.18
1982	Jan 29	61.5	13.36	13.75	59.7	13.11	13.42	19.2	13.03	27.3	12.83	94.8	3.20
	Feb 26	64.0	12.85	13.43	63.2	12.68	12.95	19.7	12.67	28.0	12.50	93.8	3.30
	Mar 26	66.4	12.39	12.90	63.8	12.28	12.51	19.9	12.55	28.7	12.18	100.8	2.80
	Apr 30	64.2	12.81	13.30	62.0	12.63	12.82	19.5	12.79	27.9	12.55	98.4	3.10
	May 28	65.5	12.57	13.01	62.9	12.45	12.61	20.1	12.44	28.6	12.23	99.8	3.06
	June 25	64.5	12.75	13.18	62.3	12.57	12.93	19.7	12.71	27.7	12.62	99.6	3.14
	July 30	68.6	12.00	12.33	66.2	11.84	12.13	20.6	12.16	29.3	11.93	99.9	3.21
	Aug 27	76.5	10.74	10.94	73.5	10.68	10.89	22.7	11.00	32.1	10.90	101.8	3.04
	Sept 24	78.2	10.51	10.85	75.4	10.40	10.57	22.8	10.91	32.6	10.73	101.3	3.15
	Oct 29	85.1	9.59	9.79	81.9	9.56	9.66	25.7	9.73	35.9	9.61	107.8	2.72
	Nov 26	78.8	10.42	10.70	75.6	10.38	10.50	23.4	10.70	32.8	10.68	105.0	3.01
	Dec 31	80.9	10.14	10.35	76.9	10.09	10.31	24.0	10.20	33.9	10.32	107.2	2.97
1983	Jan 28	75.0	10.97	11.24	72.3	10.87	11.12	23.0	10.96	32.3	11.06	110.3	2.73
	Feb 25	77.8	10.57	10.77	75.0	10.46	10.67	23.3	10.93	33.8	10.64	109.9	2.77
	Mar 25	80.4	10.21	10.53	77.8	10.05	10.21	24.1	10.24	34.1	10.15	109.9	2.79
	Apr 29	81.6	9.98	10.24	79.6	9.86	9.98	24.7	10.13	34.9	10.03	108.7	2.89
	May 27	83.9	9.73	9.93	81.5	9.63	9.71	24.8	9.96	35.9	9.76	104.5	3.29
	June 24	84.3	9.71	9.88	82.8	9.46	9.65	25.4	9.83	36.4	9.76	103.0	3.48

Source: Bank of England

13.5

Calculated gross redemption yields¹

	Calculated gross redemption yields ¹			Net price	Gross flat yield
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)		
1978	11.32	12.12	12.47	21.0	11.92
1979	12.64	12.93	12.99	22.1	11.38
1980	13.84	13.91	13.79	21.1	11.86
1981	14.66	14.89	14.75	19.3	13.00
1982	12.79	13.08	12.88	21.2	11.91
				20.6	12.11
1981 A	13.09	13.66	13.64	19.7	12.70
M	13.83	14.40	14.31	19.3	12.96
J	14.17	14.69	14.57		
				18.6	13.44
J	14.91	15.28	15.14	18.6	13.46
A	14.92	15.23	15.09	18.2	13.72
S	15.76	15.81	15.59		
				17.7	14.16
O	17.10	16.34	15.95	18.5	13.53
N	16.10	15.72	15.44	18.4	13.63
D	16.52	16.00	15.65		
				18.2	13.72
1982 J	16.37	15.94	15.58	19.2	13.01
F	15.47	15.09	14.74	20.2	12.41
M	14.18	14.01	13.72		
				19.4	12.92
A	14.34	14.20	13.96	19.8	12.66
M	13.86	13.89	13.69	20.0	12.48
J	13.52	13.75	13.56		
				20.5	12.22
J	12.83	13.35	13.20	21.5	11.64
A	11.26	12.21	12.23	22.8	10.98
S	10.74	11.51	11.40		
				24.4	10.27
O	9.99	10.69	10.50	25.3	9.90
N	9.79	10.80	10.64	23.5	10.65
D	11.08	11.58	11.34		
				23.5	10.73
1983 J	11.39	11.87	11.60	23.3	10.87
F	11.23	11.79	11.50	24.2	10.34
M	11.25	11.38	10.97		
				24.9	10.09
A	11.06	11.06	10.56	24.8	10.18
M	11.09	11.16	10.65	24.4	9.83
J	11.05	10.99	10.39		

¹ Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 per week); from January 1982 figures are the average of working days.

² Average of working days, based on the mean of the middle open and middle closing prices each day, excluding gross accrued interest; tax is ignored.

Source: Bank of England

Certificates of tax deposit¹

13.6

Rate of interest (gross) per cent

Earlier prospectuses

When applied to tax or petroleum royalty

When applied in payment of a scheduled liability

Date of change	When applied to tax or petroleum royalty			When with-drawn for cash	Date of change	When applied in payment of a scheduled liability			
	Standard rate	Bonus	Supplement			Series 6 Deposits of £100,000 and over ²	Series 6 Deposits under £100,000	Earlier prospectuses	When with-drawn for cash
1981 Dec 7	14	—	¾ (3)	11½	Oct 13	10 — 9½	9	9½	8
Dec 14	14¾	—	¾ (3)	11½	Nov 3	9½ — 9¼	8¾	9¼	7¾
Dec 21	15	—	¾ (6)	11½	Nov 5	9½ — 9	8¾	9	7¾
					Nov 29	10¼	10	10¼	8
1982 Jan 11	15½	—	—	11½	Dec 6	10¼ — 9¾	9½	9¼	8
Jan 25	14½	—	—	11	Dec 9	10¾ — 10½	10	10½	8
Feb 15	14¾	—	—	11	Dec 21	11 — 10¾	10½	10¼	8
Feb 24	14¼	—	—	11	Dec 31	10¾ — 10½	10¼	10½	8
Mar 3	14	—	—	11					
Mar 8	13½	—	—	11	1983 Jan 14	11¼	11½	11¼	8½
May 14	13¼	—	—	11	Jan 17	11½ — 11¼	11	11¼	8½
June 8	13	—	—	10½	Jan 28	11½	11¼	11½	8½
June 30	13¼	—	—	11	Feb 9	11¼ — 11	10¾	11	8½
July 9	13	—	—	10½	Feb 16	11¼ — 10¾	10½	10¾	8½
July 13	12¾	—	—	10½	Feb 23	11½ — 11¼	11	11¼	8½
July 21	12¼	—	—	10	Mar 7	11½ — 10¾	10½	10¾	8½
Aug 2	12	—	¼ (1)	10	Mar 16	10¾ — 10½	10¼	10½	8
Aug 5	11½	—	—	9½	Mar 29	11 — 10¾	10½	10¾	8
Aug 18	11	—	¼ (1)	9	Apr 6	10¾ — 10½	10¼	10½	8
Oct 1	10¾	—	—	9	Apr 8	10½ — 10¼	10	10¼	8
Oct 7	10½	—	¼ (1)	8	June 13	10	10	10	8
Oct 11	10¼	9¾	—	8	June 15	9¾ — 10	9½	9¾	8
Oct 12	10¼ — 9¾	9½	10¼	8					
			9¾	8					

¹ Commenced October 1975. For transactions and amounts outstanding see Table 3.9. Series 6 came in force on 11 October 1982. ² Rate depends on length of time for which deposits held.

Source: Board of Inland Revenue

13.7 Average for period

Financial Times—Actuaries share indices: 10 April 1962 = 100

Ordinary shares					Fixed interest securities ³									
All classes (750 shares)					Financial (121 shares) ²		Industrial (500 shares)			Preference stocks		Debenture and loan stocks		
	Price index	High	Low	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Earnings yield ³	Price index	Dividend yield	Price index	Redemption yield	
978	216.68	242.30	191.15	5.54	165.98	5.66	235.27	5.48	16.15	72.70	12.68	58.32	12.75	
979	245.52	283.82	218.89	5.75	188.36	5.56	267.31	5.78	15.91	69.48	13.21	56.27	13.23	
980	271.32	313.07	225.06	6.32	218.89	5.69	285.68	6.59	19.00	64.60	13.91	52.42	14.16	
981	307.96	338.64	265.85	5.89	253.24	5.72	322.16	5.96	14.68	63.93	15.28	77.33	15.44	
982	342.24	389.24	306.22	5.70	254.44	6.56	373.31	5.05	12.14	69.41	14.46	92.25	13.95	
979	J	244.78	251.35	236.10	5.69	189.24	5.43	267.61	5.71	15.85	70.73	12.66	57.89	12.82
	A	246.09	252.21	238.31	5.88	188.80	5.57	268.85	5.93	15.92	71.37	12.55	58.41	12.71
	S	249.93	254.84	245.13	6.00	193.64	5.62	271.73	6.14	16.45	70.29	12.75	58.33	12.73
	O	251.86	262.99	237.47	6.09	192.43	5.62	274.70	6.20	16.54	67.01	13.36	56.83	13.06
	N	226.12	236.57	221.22	6.86	169.39	6.44	247.82	6.94	18.27	61.44	14.53	51.89	14.28
	D	230.77	234.82	227.21	6.82	179.53	6.15	249.53	7.02	18.15	61.24	14.63	49.49	14.92
980	J	240.85	252.95	225.06	6.59	187.94	5.89	257.86	6.86	17.67	61.73	14.52	50.19	14.73
	F	257.99	265.72	247.30	6.20	197.63	5.65	275.23	6.46	16.64	61.71	14.51	51.18	14.45
	M	248.54	263.23	238.52	6.60	190.82	6.08	266.28	6.83	19.53	61.26	14.62	49.80	14.84
	A	246.10	250.17	241.36	6.82	194.87	6.26	262.18	7.07	21.03	61.38	14.60	49.72	14.86
	M	249.28	252.76	243.56	6.82	200.32	6.15	264.80	7.07	21.00	61.62	14.56	51.09	14.48
	J	261.24	271.14	242.89	6.58	210.11	5.93	276.76	6.35	20.36	63.12	14.22	52.16	14.20
	J	280.90	288.10	267.01	6.18	229.54	5.50	294.14	6.49	19.28	66.39	13.53	54.19	13.68
	A	282.53	290.27	275.00	6.20	231.91	5.53	295.07	6.49	19.14	67.44	13.30	54.35	13.65
	S	292.29	298.49	281.60	6.05	247.62	5.25	301.79	6.38	18.93	67.97	13.21	54.38	13.85
	O	298.39	309.68	287.77	5.96	253.00	5.19	307.44	6.27	18.45	67.82	13.21	54.16	13.68
	N	304.95	313.07	297.29	5.84	248.56	5.28	318.96	6.04	17.68	67.19	13.35	54.33	13.65
	D	292.73	307.50	287.00	6.09	234.44	5.64	307.61	6.25	18.27	67.51	13.32	53.53	13.85
981	J	284.68	292.11	278.20	6.27	232.64	5.75	297.77	6.46	18.77	67.93	13.24	52.04	14.22
	F	295.20	289.33	304.16	6.06	243.50	5.50	309.19	6.22	17.93	67.80	13.25	52.23	14.18
	M	301.24	309.73	293.94	5.92	248.69	5.53	314.14	6.06	16.29	68.36	14.09	52.53	14.09
											68.33	14.25	88.44	14.33
	A	320.72	332.10	309.41	5.57	259.67	5.41	337.09	5.64	14.29	67.86	14.42	87.63	14.42
	M	321.53	332.77	315.64	5.59	252.10	5.65	339.79	5.61	13.99	66.43	14.88	85.68	14.89
	J	316.97	320.76	312.02	5.70	257.24	5.67	332.11	5.74	14.09	63.71	15.58	83.90	15.30
	J	315.44	322.49	307.37	5.76	266.20	5.52	327.42	5.87	13.91	62.19	16.02	81.02	15.87
	A	329.62	338.64	318.74	5.52	273.55	5.44	343.25	5.56	12.84	62.11	15.94	81.52	15.97
	S	308.65	332.54	265.85	5.94	258.65	5.85	320.64	6.00	13.39	61.59	16.03	79.23	16.50
	O	286.50	298.58	281.10	6.39	239.77	6.35	298.30	6.43	14.24	58.89	16.77	77.30	16.89
	N	304.89	315.14	291.87	6.02	253.45	6.00	319.47	6.01	13.30	59.55	16.63	79.34	16.36
	D	310.04	314.37	306.11	5.94	253.45	6.00	326.73	5.91	13.17	60.75	16.34	79.64	16.23
982	J	314.59	330.93	306.22	5.87	251.27	6.06	334.06	5.80	12.91	62.34	16.02	79.43	16.44
	F	325.60	330.12	316.89	5.68	260.33	5.86	344.93	5.63	12.50	63.62	15.61	82.36	15.81
	M	322.41	326.59	317.18	5.85	260.83	6.08	343.40	5.75	12.77	64.25	15.31	87.14	14.76
	A	323.05	329.60	314.23	5.90	249.84	6.56	348.48	5.71	11.25	63.81	15.44	86.23	14.91
	M	332.55	338.53	324.02	5.80	247.74	6.68	362.49	5.56	13.18	64.41	15.36	87.71	14.68
	J	330.27	340.98	319.78	5.93	246.13	6.80	361.72	5.67	13.22	65.40	15.15	88.76	14.54
	J	329.49	341.59	320.31	6.00	246.47	6.90	360.08	5.74	13.45	66.53	14.92	90.70	14.21
	A	336.10	345.94	325.64	5.90	247.72	6.96	367.95	5.61	13.21	69.36	14.22	95.72	13.37
	S	356.91	364.37	347.92	5.58	252.36	6.89	394.85	5.25	11.87	72.69	13.49	99.33	12.60
	O	373.12	386.82	355.82	5.37	260.33	6.72	414.55	5.03	11.37	72.21	12.70	103.62	12.00
	N	383.36	389.24	370.72	5.22	263.86	6.61	427.59	4.87	10.99	80.23	12.37	105.53	11.75
	D	379.40	385.34	370.73	5.30	266.43	6.60	419.65	4.99	11.34	88.11	12.96	100.47	12.38
983	J	391.36	398.27	383.25	5.14	278.86	6.33	427.51	4.98	11.17	75.44	13.17	100.16	12.60
	F	404.79	413.08	396.17	4.98	299.20	5.91	438.33	4.78	10.87	76.45	12.99	99.95	12.77
	M	412.48	421.13	402.31	4.92	310.41	5.78	445.95	4.72	10.57	78.99	12.42	101.33	12.45
	A	433.22	441.52	412.09	4.73	319.93	5.77	471.29	4.50	9.77	80.33	12.24	103.54	12.10
	M	426.87	437.77	417.74	4.84	315.99	5.89	463.71	4.61	9.91	80.82	12.23	103.50	12.13

Sources: Financial Times
Institute of Actuaries
Faculty of Actuaries¹ Averages of working days except for the 'high' and 'low' columns.² Excludes investment trust shares.³ The Financial Times published a new rebased series of debenture and preference share indices from 17 March 1981. Up to that date the series for debentures and loan stocks were weighted so that the exact term for all constituents was always precisely 20 years. Since that date three separate series are published in the FT-Actuaries series for 5, 15 and 25 years. The series shown here relate to the price index and redemption yield on 25 year stocks.

Average for period
F.T.—Actuaries indices of industrial ordinary shares: 10 April 1962 = 100

	Capital goods		Consumer goods				Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Price index	Dividend yield	Durable		Non-durable		Price index	Dividend yield	Earnings yield
			Price index	Dividend yield	Price index	Dividend yield			
1978	220.44	5.53	199.65	5.02	204.02	5.86	479.4	5.65	16.47
1979	241.91	5.87	225.39	5.06	230.46	6.00	475.5	6.49	16.61
1980	260.10	5.25	226.04	5.64	228.61	6.93	464.47	7.62	18.14
1979 J	240.87	5.79	226.46	4.99	232.22	5.94	468.34	6.62	16.92
A	242.73	5.88	232.42	4.97	237.22	5.98	467.19	6.95	17.46
S	243.35	5.91	237.97	4.98	237.50	6.00	468.36	6.95	17.75
O	235.51	6.24	230.51	5.11	234.51	6.10	465.41	7.13	17.55
N	207.84	7.19	198.67	5.98	206.99	7.02	415.94	7.88	19.07
D	231.04	7.18	196.03	6.17	206.70	7.23	419.82	7.70	18.78
1980 J	224.38	6.92	204.95	5.97	216.46	6.98	440.65	7.43	18.42
F	242.68	6.45	220.27	5.55	220.64	6.92	460.70	7.17	17.64
M	236.52	6.64	214.31	5.82	215.82	7.12	440.84	7.75	19.26
A	235.84	6.76	213.22	6.00	214.15	7.24	435.48	8.04	19.73
M	234.63	6.83	212.67	6.00	215.58	7.30	432.40	8.21	20.05
J	241.69	6.66	212.89	6.00	223.31	7.15	451.17	7.96	19.20
J	274.11	5.98	229.86	5.66	236.00	6.83	488.54	7.42	17.96
A	280.50	5.88	235.58	5.45	237.07	6.83	483.89	7.48	17.68
S	287.13	5.76	244.71	5.63	242.93	6.66	491.72	7.45	17.28
O	286.56	5.78	241.93	5.21	239.18	6.76	483.80	7.59	17.14
N	290.66	5.68	246.50	5.12	244.62	6.61	493.45	7.35	16.43
D	286.49	5.76	235.59	5.22	237.79	6.74	470.10	7.56	16.93

F.T.—Actuaries indices of industrial ordinary shares: 10 April 1962 = 100.

	Capital goods		Consumer goods		Other groups		Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Earnings yield ³
1981	333.77	4.87	265.68	6.23	222.05	6.78	518.53	6.23	12.12
1982	398.30	4.26	329.99	5.28	260.46	6.22	574.73	5.29	10.82
1981 J	280.18	5.89	234.14	6.75	210.92	8.13	459.63	7.78	17.44
F	301.22	5.47	246.44	6.42	215.91	7.83	487.03	7.35	16.38
M	320.08	5.07	251.59	6.26	211.42	7.19	497.79	6.78	14.39
A	352.61	4.52	277.10	7.66	234.91	6.43	559.19	5.88	11.57
M	346.03	4.56	282.41	5.63	235.26	6.39	557.83	5.91	11.59
J	345.84	4.51	279.81	5.71	228.78	6.62	545.03	5.92	11.73
J	348.70	4.48	276.90	5.78	224.06	6.74	528.15	6.01	11.70
A	366.19	5.06	287.82	5.57	232.76	6.15	554.44	5.51	9.83
S	345.89	4.57	271.25	5.97	220.41	6.49	525.00	5.76	9.99
O	314.53	5.02	248.37	6.55	205.51	6.89	474.40	6.27	10.85
N	335.07	4.71	266.06	6.15	218.93	6.37	511.07	5.86	9.92
D	348.90	4.54	266.32	6.29	225.73	6.17	522.80	5.76	10.05
1982 J	360.75	4.42	277.59	5.97	240.81	5.80	543.42	5.57	9.83
F	371.73	4.29	293.79	5.63	256.90	5.54	565.61	5.43	9.62
M	368.33	4.31	296.53	5.63	256.37	6.33	560.35	5.63	10.57
A	367.12	4.36	299.36	5.61	252.32	6.19	563.59	5.57	11.22
M	387.77	4.19	308.73	5.57	256.65	6.23	578.75	5.41	11.25
J	390.74	4.67	308.00	5.67	257.66	6.47	569.98	5.49	11.45
J	398.61	4.21	311.58	5.64	252.87	6.66	559.67	5.47	11.51
A	403.26	4.17	324.56	5.37	253.19	6.66	561.12	5.28	11.58
S	425.25	3.96	353.99	4.94	264.39	6.43	580.62	5.02	11.02
O	437.65	3.89	382.27	4.60	269.83	6.33	601.98	4.76	10.54
N	444.87	3.83	402.27	4.35	280.37	6.08	618.73	4.87	10.44
D	423.54	4.83	401.20	4.38	284.21	5.93	592.81	5.03	10.81
1983 J	428.13	4.02	407.00	4.34	297.50	5.59	608.44	4.88	10.50
F	440.61	3.89	418.11	4.25	316.65	5.17	646.51	4.82	10.34
M	452.81	3.79	417.00	4.29	333.34	4.93	659.54	4.87	10.25
A	471.86	3.64	433.44	4.18	345.43	4.74	685.59	4.60	9.36
M	465.44	3.72	422.23	4.37	342.91	4.80	690.24	4.58	9.04

See footnotes on previous page.

Sources: Institute of Actuaries
Faculty of Actuaries
Financial Times

	Bank of England's Treasury bills			Commercial bills: discount market buying rates (discount rates)		London clearing banks		Inter-bank					Sterling certificates of deposit
	minimum lending rate to the market ¹	Average discount rate ²	Yield ³	Prime bank bills: 3 months	Trade bills: 3 months ⁴	Deposit account: 7 days notice ⁵	Call money ⁶	Over-night lending ⁷	7 days ⁷	1 months ⁷	2 months ⁷	3 months ⁷	3 months ⁸
8	12½	11.56	11.91	12½	12½	10	10½-11½	10½-11½	10½-11½	11½-12½	12½-13½	12½-13½	12½-13½
9	17	15.84	16.49	16½	17	15	14½-17	15-18	16½-17½	16½-17½	16½-17½	16½-17½	16½-17½
10	14	13.13	13.58	13½	14½	11½-12	13-14	14½-14½	14½-14½	14½-14½	14½-14½	14½-14½	14½-14½
11	..	14.62	15.39	14½	15½	12½-12½	12-14½	14½-15½	14½-15½	15½-15½	15½-15½	15½-15½	15½-15½
12	..	9.72	9.96	9½	10½	6½	10	10½-10½	10½-10½	10½-10½	10½-10½	10½-10½	10½-10½
9	Oct 26	14	13.47	13.94	14½	14½	11½	5-14	13½-15	14-14½	14½-14½	14½-14½	14½-14½
	Nov 30	17	16.10	16.77	16½	17	15	12-16	13-16	15½-16½	16½-16½	16½-16½	16½-16½
	Dec 28	17	15.84	16.49	16½	17	15	14½-17	15-18	16½-17½	16½-17½	16½-17½	16½-17½
0	Jan 25	17	15.74	16.39	16½	17½	15	16½-17	16-18½	17½-18½	17½-17½	17½-17½	17½-17½
	Feb 29	17	16.12	16.80	17½	17½	15	16-16½	12-18½	17½-18½	18-18½	18-18½	18-18½
	Mar 28	17	16.28	16.97	17½	17½	15	14-17	17½-18	17½-18½	18½-18½	18½-18½	17½-18½
	Apr 25	17	16.06	16.73	16½	17½	15	16-17	17-18	17½-17½	17½-17½	17½-17½	17½-17½
	May 30	17	16.06	16.73	16½	16½	15	12-17	16½-17	16½-17	16½-17	17-17½	16½-17½
	June 27	17	15.68	16.32	16½	16½	15	14-17	17½-18	17½-18	17½-18	16½-17	16½-17
	July 25	16	14.44	14.98	14½	15½	14	15-16	16½-40	16½-22	16½-16½	15½-16½	15½-16½
	Aug 29	16	14.95	15.53	15½	16½	14	10-16	14-16½	16½-17½	16½-16½	16½-16½	16½-16½
	Sept 26	16	14.33	14.86	15	16	14	14-16	15½-16½	16-16½	16½-16½	15½-16½	15½-16½
	Oct 31	16	14.36	14.90	15½	16½	14	13-15½	16½-18½	17-17½	17-17½	16½-17	16½-17
	Nov 28	14	12.95	13.38	13½	14½	11½-12	12-14	13½-14½	14-14½	14-14½	14½-14½	14½-14½
	Dec 19	14	13.13	13.58	13½	14½	11½-12	13-14	14½-14½	14½-14½	14½-14½	14½-14½	14½-14½
1	Jan 30	14	12.61	13.02	12½	13½	11½	12-14	14½-14½	14½-14½	14-14½	13½-14½	13½-14½
	Feb 27	14	11.59	11.93	11½	12½	11½	13-14	14½-16½	14½-15½	13½-14½	12½-13½	12½-13½
	Mar 27	12	11.53	11.87	11½	12½	9	5-12	12-13	12½-12½	12½-12½	12½-12½	12½-12½
	Apr 24	12	11.24	11.57	11½	12½	9	9-12	11½-12½	12-12½	12½-12½	12½-12½	12½-12½
	May 29	12	11.45	11.78	11½	12½	9	9-12	10½-11½	11½-12	11½-12	12½-12½	12½-12½
	June 26	12	11.88	12.24	12	12½	9	5-12	10½-13	11½-11½	11½-12	12½-12½	12½-12½
	July 31	12	13.80	14.29	13½	14½	9	11½-13	12-13	12½-13½	14½-14½	14½-14½	14½-14½
	Aug 28	..	13.19	13.64	13½	13½	9	11½-12½	12½-14½	13½-13½	13½-13½	13½-14	13½-13½
	Sept 25	..	15.12	15.72	15½	16	11-11½	11-14	14-14½	14½-14½	15½-15½	15½-15½	15½-15½
	Oct 30	..	15.66	16.30	15½	16½	13½-14	13-16	15½-17½	15½-16½	16½-16½	16½-16½	16½-16½
	Nov 27	..	13.76	14.25	13½	14½	13	14-15½	15-15½	15½-15½	15-15½	14½-15½	14½-15½
	Dec 18	..	14.62	15.39	14½	15½	12½-12½	12-14½	14½-15½	14½-15½	15½-15½	15½-15½	15½-15½
2	Jan 29	..	13.51	13.98	13½	14½	11½-12	12-14	14½-14½	14½-14½	14½-14½	14½-14½	14½-14½
	Feb 26	..	13.29	13.74	13½	14	11	13-14	14-14½	14½-14½	14-14½	14-14½	13½-14
	Mar 26	..	12.51	12.92	12½	13½	10-10½	10-13½	11-13½	13½-13½	13½-13½	13½-13½	13½-13½
	Apr 30	..	12.98	13.41	12½	13½	10-10½	2-14	12½-16	12½-13½	13½-13½	13½-13½	13½-13½
	May 28	..	12.67	13.08	12½	13½	10-10½	12½-13	12½-13½	13-13½	13½-13½	13½-13½	13½-13½
	June 25	..	12.27	12.66	12½	13½	9½	12½-12½	12½-13	12½-13	13-13½	13-13½	13-13½
	July 30	..	11.08	11.40	11½	12½	9	12-12½	11½-12½	11½-12½	11½-12	11½-12	11½-12
	Aug 27	..	9.92	10.17	10½	11½	8	11	9-11½	11-11½	10½-11½	10½-11½	10½-11½
	Sept 24	..	9.97	10.12	10½	11½	7½	10½	10½-11	10½-11	10½-11	10½-11	10½-11
	Oct 29	..	8.83	9.03	8½	9½	6	9½	8-10½	10½-10½	10-10½	9½-9½	9½-9½
	Nov 26	..	10.00	10.26	10½	11½	6½	8½	9½-10½	9½-10½	9½-10½	9½-10½	9½-10½
	Dec 31	..	9.72	9.96	9½	10½	6½	10	10½-10½	10½-10½	10½-10½	10½-10½	10½-10½
3	Jan 28	..	10.94	11.24	11½	12½	8	10½-11	11½-11½	11½-11½	11½-11½	11½-11½	11½-11½
	Feb 25	..	10.84	11.15	10½	11½	8	10½-11	11-11½	11½-11½	11½-11½	11½-11½	11½-11½
	Mar 25	..	10.23	10.49	10½	11½	7½	10½-10½	10½-12	10½-11½	10½-11	10½-10½	10½-10½
	Apr 29	..	9.68	9.92	10	10½	6½	9½-10	10½-10½	10½-10½	10½-10½	10½-10½	10-10½
	May 27	..	9.69	9.93	10½	11½	6½	9½-10	10½-10½	10½-10½	10½-10½	10½-10½	10½-10½
	June 24	..	9.29	9.51	9½	10½	6	9½	9½-9½	9½-9½	9½-9½	9½-9½	9½-9½

Sources: Bank of England
HM Treasury

¹ The minimum lending rate at dates of change is shown in Table 13.10 of the May 1982 issue.
With effect from the 20 August 1981 the Bank of England ceased to continuously post a minimum lending rate.

² Average rate of discount on allotment for 91 day bills at the weekly tender.
³ Average discount rate expressed as the rate at which interest is earned during the life of the bills.

⁴ Market rates for bills of good quality, some trade bills are discounted at other rates.
⁵ Rate paid on ordinary deposit accounts. ⁶ Spread of rates charged for loans to the discount market.

⁷ Spread of rates over the day in the inter-bank sterling market.
⁸ Spread of rates over the day; from June 1982 rates are for 10.30 a.m.

See Supplementary table S7 for certain average rates.

13.9

Per cent

Date of change	New rate	Date of change	New rate	Date of change	New rate
1966 June	5.5	1978 Mar	8.5	1982 Mar	14.0
1968 Jan	6.0	1978 Oct	9.5	1982 April	13.5
1968 Oct	6.5	1979 Jan	12.0	1982 May	13.0
1969 Oct	7.0	1979 Sep	12.5	1982 Oct	12.5
1970 July	7.5	1980 Jan	15.0	1982 Dec	11.0
1973 Jan	8.0	1981 May	13.0	1983 Mar	10.5
1974 Jan	9.0	1981 Nov	14.5		
1977 Jan	10.0	1981 Dec	15.0		
1977 Oct	9.0				

¹ New rates are effective from first day of month shown.

Source: Department for National Savings

London clearing banks' base rates

13.10 Per cent

Date of change	New rate	Date of change	New rate	Date of change	New rate
1974 April 11	12½	1977 Jan 26	13	1980 July 4	16
1974 May 13	12-12½	1977 Feb 4	12½	1980 Nov 25	14
1974 May 23		1977 Feb 18	11½		
1974 and 24	12	1977 Mar 14	10½	1981 Mar 11	12
1975 Jan 20		1977 Mar 31	9½	1981 Sep 16	14
1975 and 21	11½	1977 April 26	9	1981 Oct 1	16
1975 Mar 4		1977 May 3	8½	1981 Oct 14	15½
1975 and 6	10¾-11	1977 Aug 9	8	1981 Nov 9	15
1975 Mar 20, 21		1977 Sep 13	7	1981 Dec 3	14½
1975 and 25	10¼-10½	1977 Oct 17	6		
1975 April 21, 22		1977 Nov 29	6-7½	1982 Jan 22	14
1975 and 23	9½	1977 Dec 5	6¾-7½	1982 Feb 25	13½
1975 Aug 5		1978 Jan 9	6½	1982 Mar 12	13
1975 and 6	10	1978 April 21	7½	1982 June 8	12½
1975 Oct 6 and 7	11	1978 May 10	9	1982 July 13	12
1976 Jan 5	10½-11	1978 June 12	10	1982 Aug 2	11½
1976 Jan 13	10½	1978 Nov 6	11½	1982 Aug 18	11
1976 Feb 2	10	1978 Nov 15	12½	1982 Aug 31	10½
1976 Feb 9	9½	1979 Feb 14	13½	1982 Oct 7	10
1976 May 25	10½-11	1979 Mar 6	13	1982 Oct 14	9½
1976 June 14	10½	1979 April 6	12	1982 Nov 4	9
1976 Sep 13	12	1979 June 15	14	1982 Nov 26	10-10¼
1976 Oct 8	13½-14	1979 Nov 16	17		
1976 Oct 21	14			1983 Jan 12	11
				1983 Mar 15	10½
				1983 April 15	10
				1983 June 15	9½

Source: Bank of England

13.11

Per cent

Date of change	New rate	Date of change	New rate	Date of change	New rate
1975 Jan 3	13	Oct 1	6½	1981 Jan 1	15½
Mar 1	12	Nov 1	6	Feb 1	15
April 1	11½	Dec 1	5½	Mar 1	14
May 1	10½			April 1	13
Aug 1	10	1978 Jan 1	6½	June 1	12½
Sep 1	10½	Feb 1	7	July 1	13
Oct 1	11	May 1	7½	Aug 1	13½
Nov 1	11½	June 1	8½	Sep 1	14½
Dec 1	12	July 1	10	Nov 1	16
		Aug 1	10½		
1976 Jan 1	11½	Sep 1	10	1982 Jan 1	15½
Feb 1	11	Oct 1	9½	Mar 1	15
Mar 1	10	Nov 1	10	April 1	14½
April 1	9	Dec 1	11½	May 1	14
June 1	10			June 1	13½
July 1	11	1979 Jan 1	12½	Aug 1	13
Aug 1	11½	Mar 1	13½	Sep 1	12
Oct 1	12	April 1	13	Oct 1	11½
Nov 1	14	May 1	12	Nov 1	10½
Dec 1	15	July 1	13	Dec 1	10
		Aug 1	14		
1977 Feb 1	14½	Sep 1	14½	1983 Jan 1	10½
Mar 1	13			Feb 1	11
April 1	11½	1980 Jan 1	17	Mar 1	11½
May 1	9½	April 1	18	Apr 1	11½
June 1	8½	June 1	17½	May 1	11
July 1	8	July 1	17	June 1	10½
Sep 1	7½	Aug 1	16½		
		Dec 1	16		

Sources: Finance Houses Association
Bank of England

Building societies: rates of interest

13.12

Per cent per annum

Average rates

	Received on mortgage advances	Paid on deposits and loans	Paid on shares
1976	11.06	6.61	7.02
1977	11.05	6.13	6.98
1978	9.55	5.65	6.46
1979	11.94	7.67	8.45
1980	14.92	9.71	10.34
1981	14.00	8.73	9.14

New rates recommended by the Building Societies Association

Recommended effective date	New mortgages to owner occupiers	Deposits ¹	Ordinary shares
1977 April 15	11.25		
May 1		6.75	7.00
June 10	10.50		
July 1		6.45	6.70
Sep 23	9.50		
Nov 1		5.75	6.00
1978 Jan 13	8.50		
Feb 1		5.25	5.50
June 9	9.75		
July 1		6.45	6.70
Nov 10	11.75		
Dec 1		7.75	8.00
		8.50	8.75
1979 Aug 1			
Nov 22	15.00		
Dec 1		10.25	10.50
1980 Dec 12	14.00		
1981 Jan 1		9.00	9.25
Mar 13	13.00		
April 1		8.25	8.50
Oct 9	15.00		
Nov 1			9.75
1982 Mar 12	13.50		
April 1			8.75
Aug 5	12.00		
Sep 1			7.75
Nov 12	10.00		
Dec 1			6.25
1983 June 22	11.25		
July 1			7.25

¹ From October 1981 the Building Societies Association ceased recommending rates to be paid on deposits.

Sources: Registry of Friendly Societies
Building Societies Association

	Over 1 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 and up to 6 years	Over 6 and up to 7 years	Over 7 and up to 8 years	Over 8 and up to 9 years	Over 9 and up to 10 years	Over 10 and up to 15 years	Over 15 and up to 25 years	Over 25 years
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Repayable by equal instalments of principal²

1983 Feb 2	11½	11½	11½	11¾	11¾	11¾	11¾	11¾	12¾	12¼	12¼
Feb 9	11⅞	11¾	11½	11½	11½	11½	11¼	11¼	11¾	11¾	11½
Feb 16	10½	10¾	10⅞	11	11⅞	11¼	11¼	11¾	11¾	11⅞	11½
Feb 23	10⅞	10⅞	11	11⅞	11¼	11¼	11¾	11¾	11¾	11⅞	11¾
Mar 2	10¾	10⅞	11	11⅞	11¼	11¼	11¼	11¾	11½	11¼	11⅞
Mar 9	10⅞	10⅞	11	11⅞	11¼	11¼	11¼	11¾	11½	11¼	11
Mar 16	10⅞	10⅞	11	11⅞	11¼	11¼	11¼	11¾	11½	11¼	11¼
Mar 23	10⅞	11⅞	11¼	11⅞	11½	11⅞	11⅞	11¾	11⅞	11½	11¼
Mar 30	11	11¼	11⅞	11½	11¾	11¾	11½	11½	11⅞	11¼	11
Apr 7	10¾	11	11⅞	11¼	11	11	11⅞	11⅞	11¾	10⅞	10½
Apr 13	10¾	10⅞	10¾	11	11⅞	11⅞	11¼	11¼	11½	11	10⅞
Apr 20	10¾	10¾	10⅞	11	11	11⅞	11¼	11¼	11½	11⅞	10¾
Apr 27	10¼	10⅞	10¾	11	11	11⅞	11⅞	11¼	11½	11	10¾
May 5	10¼	10½	10¾	11	11⅞	11⅞	11¼	11¼	11½	11⅞	10⅞
May 11	10¼	10⅞	10¾	11	11¼	11¼	11¾	11½	11¾	11¼	11
May 18	10⅞	10¾	11	11⅞	11¼	11¾	11¾	11½	11¾	11¾	11
May 25	10⅞	10⅞	11	11⅞	11¼	11⅞	11¾	11¼	11½	10⅞	10½
June 2	10½	10¾	10⅞	11	11⅞	11⅞	11¼	11¼	11¾	10¾	10½
June 8	10⅞	10⅞	11	11	11⅞	11⅞	11¼	11¼	11¾	10⅞	10¾
June 15	10¼	10½	10⅞	10¾	10⅞	10⅞	11	11	11¼	10⅞	10¾
June 22	10⅞	10⅞	10⅞	11	11⅞	11⅞	11¼	11¼	11½	10⅞	10⅞
June 29	10½	10¾	11	11⅞	11⅞	11¼	11¼	11¾	11½	11	10⅞
July 6	10⅞	10⅞	11	11⅞	11¼	11¾	11¾	11¾	11⅞	11⅞	10⅞

Repayable by instalments of equal repayments of principal and interest combined²

1983 Feb 2	11¾	11½	11⅞	11¾	11¾	11¾	11¾	12	12¾	12⅞	12¼
Feb 9	11⅞	11⅞	11½	11⅞	11⅞	11¾	11¾	11⅞	12¼	12	11¾
Feb 16	10⅞	10⅞	11	11⅞	11⅞	11¼	11¼	11⅞	11⅞	11⅞	11½
Feb 23	10⅞	10⅞	11	11⅞	11¼	11¼	11¾	11½	11¾	11½	11⅞
Mar 2	10¾	11	11⅞	11¼	11¼	11¾	11¾	11½	11¾	11½	11⅞
Mar 9	10⅞	10⅞	11	11⅞	11¼	11¼	11¾	11⅞	11½	11⅞	11
Mar 16	10⅞	10⅞	11	11⅞	11¼	11¼	11¾	11½	11¾	11	10⅞
Mar 23	11	11¼	11⅞	11½	11⅞	11⅞	11¾	11¾	11¾	11¼	11⅞
Mar 30	11⅞	11⅞	11½	11⅞	11⅞	11⅞	11¾	11¾	11¾	11¼	11⅞
Apr 7	10⅞	11⅞	11¼	11⅞	11¾	11½	11½	11⅞	11½	11	10⅞
Apr 13	10⅞	10⅞	10⅞	11	11	11⅞	11¼	11¼	11⅞	10⅞	10¾
Apr 20	10½	10¾	11	11⅞	11⅞	11¼	11¼	11¾	11¼	10¾	10⅞
Apr 27	10¾	10⅞	10⅞	11	11⅞	11¼	11¼	11¾	11¼	10⅞	10⅞
May 5	10¼	10⅞	10⅞	11	11	11⅞	11¼	11¼	11¾	10¾	10⅞
May 11	10¼	10⅞	10⅞	11	11⅞	11¼	11¼	11¾	11¾	10¾	10¾
May 18	10⅞	10¾	11	11⅞	11¼	11⅞	11½	11⅞	11½	11	10¾
May 25	10⅞	10⅞	11⅞	11¼	11¾	11⅞	11½	11⅞	11⅞	11⅞	10¾
June 2	10⅞	10⅞	11	11⅞	11⅞	11¼	11¼	11⅞	11¼	10⅞	10¾
June 8	10⅞	10⅞	11	11⅞	11⅞	11¼	11¼	11⅞	11⅞	10½	10¼
June 15	10¼	10½	10¾	10⅞	10⅞	11	11	11⅞	11	10⅞	10¼
June 22	10¾	10¾	10⅞	11⅞	11⅞	11¼	11¼	11⅞	11¼	10⅞	10¾
June 29	10½	10⅞	11	11⅞	11¼	11¼	11¾	11½	11¼	10¾	10¾
July 6	10⅞	10⅞	11⅞	11¼	11¾	11¾	11½	11⅞	11⅞	10⅞	10¾

Repayable at maturity

1983 Feb 2	11⅞	11¾	11⅞	12	12¼	12¾	12¾	12¾	12¼	12⅞	12¼
Feb 9	11½	11⅞	11¾	11⅞	12	12¼	12¼	12¼	12⅞	12	11⅞
Feb 16	11	11⅞	11¼	11⅞	11⅞	11¾	11⅞	11⅞	11⅞	11½	11⅞
Feb 23	11	11¼	11¼	11½	11⅞	11¾	11¾	11¾	11½	11⅞	11⅞
Mar 2	11⅞	11¼	11⅞	11½	11⅞	11¾	11¾	11¾	11½	11⅞	11¼
Mar 9	11	11¼	11¼	11½	11⅞	11½	11½	11½	11¼	11⅞	11
Mar 16	11	11¼	11¼	11½	11⅞	11½	11½	11½	11¼	11⅞	11
Mar 23	11¾	11½	11⅞	11½	11⅞	11⅞	11¾	11¾	11⅞	11	10⅞
Mar 30	11½	11⅞	11¾	11½	11⅞	11⅞	11¾	11¾	11⅞	11¼	11⅞
Apr 7	11¼	11⅞	11½	11⅞	11⅞	11⅞	11¾	11¾	11⅞	11⅞	11
Apr 13	10⅞	11	11⅞	11½	11⅞	11⅞	11½	11⅞	11⅞	10⅞	10¾
Apr 20	11	11⅞	11¼	11⅞	11⅞	11⅞	11¼	11⅞	10¾	10⅞	10¼
Apr 27	10⅞	11⅞	11¼	11⅞	11⅞	11½	11½	11⅞	10⅞	10⅞	10½
May 5	10⅞	11	11⅞	11⅞	11⅞	11½	11½	11⅞	11	10¾	10⅞
May 11	10⅞	11⅞	11¼	11⅞	11⅞	11⅞	11¾	11¾	10⅞	10⅞	10½
May 18	11	11¼	11⅞	11⅞	11⅞	11½	11½	11⅞	11	10¾	10⅞
May 25	11⅞	11¼	11⅞	11⅞	11¾	11¾	11¾	11½	11⅞	10⅞	10¾
June 2	11	11⅞	11¼	11⅞	11⅞	11¾	11¾	11½	11¼	10⅞	10⅞
June 8	11	11⅞	11¼	11⅞	11⅞	11¾	11¾	11⅞	10¾	10½	10¾
June 15	10¾	10⅞	11	11⅞	11⅞	11¼	11¼	11	10⅞	10⅞	10¼
June 22	11	11⅞	11¼	11⅞	11¼	11¼	11¼	10⅞	10½	10¼	10⅞
June 29	11	11¼	11⅞	11⅞	11½	11½	11⅞	11¼	10¾	10½	10⅞
July 6	11⅞	11¼	11⅞	11½	11⅞	11⅞	11½	11⅞	10⅞	10½	10⅞

¹ The rates are those applicable to the quota of loans which are available to local authorities from the Public Works Loan Board. ² Repayable by half-yearly instalments.

13.14

End of period: Per cent per annum

		Deposits with local authorities ¹		Negotiable bonds ²			Stocks—recent public issues ³	Mortgages ⁴				
		7 days notice	3 months ⁵	1 year	1½ years	2 years		1 year ⁶	2–5 years	5–10 years	10–15 years	Over 15 years
1977		6¼–6⅞	6¼	7·13	8·13	8·63	11·08	7	8–10¼	10¼–11	11–12	11–12
1978		11⅞–12	12⅞–12½	12·00	12·25	12·50	13·49	12	12⅞–12¼	12¼–13	13–14	13–14
1979		17–17½	16⅞–17½	15·50	15·63	15·63	15·48	15⅞	15¼–15½	15–15½	15–15½	15–15½
1980		14¼–15	14⅞–14⅞	14·00	14·00	14·00	13·83	14	13½–13⅞	13⅞–13½	13⅞–13⅞	13⅞–13⅞
1981		15–15¼	15¼	15·38	15·75	15·88	16·56	15⅞	15⅞–15¼	15¼–15½	15½–15¼	15½–15¼
1982		10⅞	10⅞	10·38	10·88	11·13	12·26	10¼	10¼–11¼	11¼–11¼	11¼–12	11¼–12
1979	J	12⅞	13	13·00	13·38	13·50	14·21	12¼	12⅞–13¼	13¼–14	13¼–14¼	13¼–14¼
	F	14–14⅞	13¼–13⅞	11·80	12·20	12·50	12·70	12½	12¼–13¼	13¼–13⅞	13⅞–14⅞	13⅞–14⅞
	M	13¼–13⅞	12⅞–12½	10·88	11·50	11·75	11·85	11⅞	12¼–12⅞	12⅞–13⅞	13⅞–13½	13⅞–13½
	A	12¼–12⅞	11⅞–12	11·10	11·40	11·60	11·60	11¼	11½–12	12–12¼	12¼–12¼	12¼–12¼
	M	11⅞–12	11⅞–12	11·50	11·80	12·00	12·24	11¼	12–12½	12½–12¼	12¼–13¼	12¼–13¼
	J	14¼–14½	14–14¼	12·75	13·00	13·13	13·23	12⅞	12⅞–13⅞	13⅞–13¼	13¼–13¼	13¼–13¼
	J	14⅞–14½	14⅞–14⅞	12·88	13·33	13·25	13·23	12¼	12¼–12⅞	12⅞–13	13–13¼	13–13¼
	A	14⅞–14½	14¼	12·75	12·95	13·13	12·67	12⅞	12⅞	12½–13	12½–13	12½–13
	S	14¼–14⅞	14¼	13·13	13·25	13·25	12·95	13¼	13⅞–13¼	13⅞–13¼	13⅞–13⅞	13⅞–13⅞
	O	14¼–14⅞	14¼–14¼	13·88	13·90	13·95	13·83	14	13¼	13⅞	13½	13½
	N	16¼–17	16⅞	15·45	15·65	15·75	15·72	15½	15½–15¼	15–15⅞	15–15¼	15–15¼
	D	17–17½	16⅞–17½	15·50	15·63	15·63	15·48	15⅞	15¼–15½	15–15¼	15–15½	15–15½
1980	J	17⅞–18¼	17½–17⅞	15·50	15·75	15·75	15·04	15¼	15¼–15½	15–15¼	15–15¼	15–15¼
	F	18–18¼	18⅞–18⅞	16·88	16·88	16·88	15·76	17½	16–17	15½–16	15½–15¼	15½–15¼
	M	18½–18¼	18¼–18⅞	17·25	17·25	17·25	15·42	17⅞	16–17⅞	15½–16	15½–15¼	15½–15¼
	A	17⅞	17½–17⅞	15·50	15·25	15·25	14·54	16	14⅞–15⅞	14⅞–14⅞	14⅞–14⅞	14⅞–14⅞
	M	17⅞–17½	17⅞–17¼	15·50	15·50	15·50	14·29	15⅞	14½–15	14½	14–14¼	14–14¼
	J	17⅞	17	14·75	14·63	14·63	13·53	14⅞	14⅞–14¼	14–14⅞	13½–14	13½–14
	J	16¼–17	15½–15⅞	13·50	13·38	13·38	12·94	13¼	12⅞–13⅞	12⅞–12⅞	12⅞–12⅞	12⅞–12⅞
	A	16⅞–17	16⅞–16¼	15·00	15·00	15·00	14·21	15	14⅞–14⅞	14⅞–14	14–14¼	14–14¼
	S	16⅞–16½	15⅞	14·13	14·13	14·00	13·53	13⅞	13½	13½–13¼	13¼–14	13¼–14
	O	17–17½	16⅞–16¼	14·75	14·50	14·50	13·50	14⅞	13⅞–14⅞	13½	13½	13½
	N	14⅞–14½	14½–14⅞	13·75	13·63	13·63	13·51	13½	13¼–13½	13¼	13¼–13½	13¼–13½
	D	14¼–15	14⅞–14⅞	14·00	14·00	14·00	13·83	14	13½–13⅞	13⅞–13½	13⅞–13⅞	13⅞–13⅞
1981	J	14½	13⅞–13⅞	13·20	13·50	13·55	13·71	12¼	13⅞–13½	13½–14⅞	14⅞–14⅞	14⅞–14⅞
	F	14¼–15¼	12⅞–12¼	12·38	12·75	12·88	13·34	12¼	12¼–13¼	13¼–13¼	13¼–14	13¼–14
	M	12⅞–13	12¼–12⅞	12·25	12·75	12·88	13·50	12¼	12¼–13¼	13¼–13¼	13¼–14¼	13¼–14¼
	A	12¼–12⅞	12⅞	12·38	12·75	13·00	13·71	12¼	12¼–13¼	13¼–13½	13½–13¼	13½–13¼
	M	12	12½–12⅞	13·00	13·50	13·63	14·37	13	13½–13⅞	13⅞–14⅞	14⅞–14⅞	14⅞–14⅞
	J	11⅞–11¼	12⅞–12⅞	13·38	14·00	14·13	14·50	13¼	13½–14¼	14¼–14¼	14¼	14¼
	J	13¼–14	14⅞–14¼	14·50	14·88	15·13	15·40	14½	14⅞	14⅞–15	15–15½	15–15½
	A	13¼	14⅞–14⅞	14·38	14·75	14·88	15·31	14⅞	14⅞–14¼	14⅞–15	15–15⅞	15–15⅞
	S	14⅞	15⅞–15¼	16·50	16·50	16·50	16·58	15½	15½	15½–15¼	15¼–16¼	15¼–16¼
	O	16¼	16½–16⅞	15·50	15·75	15·88	16·65	15⅞	15⅞–16	16–16¼	16–16¼	16–16¼
	N	15½	14⅞–15	14·63	14·88	15·00	15·56	14⅞	14⅞–14⅞	14¼–15	15–15¼	15–15¼
	D	15–15¼	15¼	15·38	15·75	15·88	16·56	15⅞	15⅞–15¼	15¼–15½	15½–15¼	15½–15¼
1982	J	14½	14½	14·50	15·10	15·10	15·50	14¼	14⅞–15	15–15⅞	15⅞–15⅞	15⅞–15⅞
	F	14⅞–14⅞	13⅞–14	13·75	14·25	14·50	14·86	13¼	14–14⅞	14⅞–15	15–15½	15–15½
	M	13¼–13⅞	13⅞–13⅞	13·60	13·75	13·90	14·27	13⅞	13¼–14	14–14¼	14¼–14½	14¼–14½
	A	13¼–13½	13⅞–13¼	13·85	14·00	14·10	14·65	13½	14–14⅞	14⅞–14⅞	14⅞–14⅞	14⅞–14⅞
	M	13¼–13⅞	13⅞–13⅞	13·38	13·63	13·75	14·33	13¼	13⅞–14	14–14⅞	14⅞	14⅞
	J	12⅞	13⅞	13·13	13·50	13·63	14·30	13½	13½–13¼	13¼–14	14–14½	14–14½
	J	12⅞	11⅞	11·75	12·13	12·38	13·35	11¼	12¼–12⅞	12⅞–12⅞	12⅞–13⅞	12⅞–13
	A	11	10¼	10·75	11·00	11·25	12·18	10½	10½–11	11–11½	11½–11¼	11½–11¼
	S	10⅞	10⅞	10·40	10·50	10·90	11·92	10¼	10⅞–11⅞	11⅞–12⅞	12⅞–12½	12⅞–12½
	O	10	9⅞	9·40	9·75	10·13	11·49	9¼	9⅞–10¼	10¼–11¼	11¼–11½	11¼–11½
	N	9⅞	9⅞	10·25	10·75	11·00	12·25	10⅞	10⅞–11¼	11¼–12¼	12¼–12½	12¼–12½
	D	10⅞	10⅞	10·38	10·88	11·13	12·26	10¼	10¼–11¼	11¼–11¼	11¼–12	11¼–12
1983	J	11⅞	11½	11·50	11·88	12·13	12·62	11½	11⅞–12	12–12½	12–12½	12–12½
	F	11⅞	11⅞	10·88	11·25	11·38	12·18	10⅞	11¼–11⅞	11⅞–11⅞	11⅞–12⅞	11⅞–12⅞
	M	10⅞	10¼	10·60	11·00	11·13	11·94	10⅞	11–11½	11½–11¼	11¼–11⅞	11⅞–12⅞
	A	10⅞	10⅞	10·13	10·50	10·75	11·57	10	10½–11	11–11¼	11¼–11½	11½
	M	10⅞	10¼	10·45	10·90	11·10	11·56	10¼	10⅞–11⅞	11⅞–11¼	11¼–12	12
	J	9½	9⅞	10·13	10·50	10·63	11·64	10	10½–11¼	11¼	11	11

Source: Bank of England

¹ Last Friday in the month. Spread of rates over the day; from June 1982 rates are for 10·30 a.m. ² Gross redemption yields. ³ The arithmetical average of gross redemption yields on selected stocks. ⁴ Rates are those operative at the beginning of week following last Friday in each period and are for mortgage business, generally in large amounts, transacted in London. ⁵ For a minimum term of 3 months and there-after at 7 days notice. ⁶ Includes longer-term mortgages with a break clause at eleven months allowing repayments at one year.

S 1

Transactions in UK company securities

£ million

	Public sector		Monetary sector		Other financial institutions		Industrial and commercial companies		Personal sector	Overseas sector
	Central government	Public corporations	Capital issues	Other transactions	Capital issues	Other transactions	Capital issues	Other transactions		
	AKAA	AKAB	AKAC	AKAD	AKAE	AKAF	AKAG	AKAH	AKAI	AKAJ
1978	-68	527	-365	-55	-83	1,894†	-713	615†	-2,030†	278
1979	-110	253	-365	31	-90	1,986	-825	1,944	-3,327	503
1980	56	150	-402	161	-88	2,425	-1,306	664	-2,598	938
1981	1,002	-1,169	-528	350	-279	2,503	-1,675	249	-1,450	997†
1982	-380	76	-1,160†	389†	-10†	2,928	-828†	934	-2,152	203
1978 2	-	289	-142	29	-51	483†	-327	117	-507†	109
3	1	193	-23	-105	3	579	-270	210†	-678	90
4	1	10	-33	-10	-2	475	-94	171	-498	-20
1979 1	-	38	-24	36	-39	580	-251	425	-854	89
2	-	84	-93	10	-12	655	-365	550	-857	28
3	1	9	-112	2	-26	366	13	423	-887	211
4	-111	122	-136	-17	-13	385	-222	546	-729	175
1980 1	-178	139	-9	-34	-25	300	-171	95	-386	269
2	-	202	-170	77	-9	475	-301	187	-599	138
3	234	-232	-126	46	9	650	-397	293	-802	325
4	-	41	-97	72	-63	1,000	-437	89	-811	206
1981 1	1,228	-1,232	-91	47	-132	462	-208	127	-347	146†
2	-	18	-149	120	-112	588	-345	-72	-408	360
3	-43	28	-62	38	-18	917	-546	81	-619	224
4	-183	17	-226	145	-17	536	-576	113	-76	267
1982 1	-118	19	-180	211	-8	590	-155	139	-579	81
2	-12	22	-144	-135	1	844	-382	122	-454	138
3	-10	20	-423	238	19	709	-77	179	-772	117
4	-240	15	-413†	75†	-22†	785	-214†	494	-347	-133
1983 1	-14†	-18†	-141	367	11	613	-446	75	-617	170

Source: Central Statistical Office

S 2

Transactions in overseas securities

£ million

	Central government	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	
						Capital issues	Other transactions
	AKAK	AKAL	AKAM	AKAN	AKAO	AKAP	AKAQ
1978	-	182	740	939	205	62	-2,128
1979	-22	641	736	762	73	24	-2,214
1980	-	906	2,536†	1,421†	3†	-6	-4,860
1981	-	1,732	2,917	1,522	83	-295	-5,959†
1982	-	2,173†	4,092	770	-63	-563	-6,409
1978 2	-	46	250	434	-37	33	-726
3	-	71	217	63	-23	7	-335
4	-	-19	166	245	186	20	-598
1979 1	-	82	117	235	66	3	-503
2	-	441	63	190	-12	15	-697
3	-	175	178	183	-43	4	-497
4	-22	-57	378	154	62	2	-517
1980 1	-	153	568†	303	-163	40	-901†
2	-	281	473	921	-401	5	-1,279
3	-	149	686	94†	354	-67	-1,216
4	-	323	809	103	213†	16	-1,464
1981 1	-	418	842	269	170	-28	-1,671
2	-	284	865	268	-110	-139	-1,168
3	-	352	536	476	-86	-82	-1,196
4	-	678	674	509	109	-46	-1,924
1982 1	-	755	959	275	-63	-42	-1,884
2	-	617	867	185	-106	-185	-1,378
3	-	568	1,136	157	-260	-147	-1,454
4	-	233†	1,130	153	366	-189	-1,693
1983 1	-	1,122	1,213	278	-607	-99†	-1,907

Source: Central Statistical Office

Turnover in securities by other financial institutions

£ million

	Total	Pension funds	Insurance companies			Unit trusts
			Long-term funds	General funds	Investment trusts	
Ordinary shares						
	AKBA	AKBB	AKBC	AKBD	AKBE	AKBF
	14,649	6,947	3,153	551	1,692	2,306
	17,418	8,134	3,922	705	1,809	2,848
	22,178†	10,192†	5,326†	788	2,508	3,364†
	3,060	1,451	671	76	324	538
	4,169	2,038	951	147	464	569
	4,110	1,972	872	208	446	612
	4,249	1,936	957	164	493	699
	4,597	2,130	985	168	487	827
	4,425	2,217	940	149	431	688
	4,147	1,851	1,040	224	398	634
	4,995	2,302	1,185	167	570	771
	4,695†	2,078	1,108	128	667	714†
	5,396	2,575	1,259	181	573	808
	7,092	3,237†	1,774†	312	698	1,071
	7,362	3,573	1,768	196†	571†	1,254
Company securities						
	AKBG	AKBH	AKBI	AKBJ	AKBK	AKBL
	954	243	356	237	84	34
	1,172	243	445	350	52	82
	1,813†	519	763	358	70	103†
	218	49	91	47	20	11
	278	67	103	78	23	7
	282	75	97	79	22	9
	279	55	113	91	11	9
	292	66	107	85	16	18
	335	83	104	105	17	26
	266	39	121	69	8	29
	286	97	108	49	11	21
	303	72	145	50	19	17
	549†	145	207	153	17	27†
	675	205	303	106	23	38
	716	233†	262†	167†	20†	34
Ordinary shares						
	AKBM	AKBN	AKBO	AKBP	AKBQ	AKBR
	7,652†	2,678†	1,271	506	1,938	1,259
	10,580	4,006	1,958	309	2,258	2,049
	13,834	5,242	2,841†	346	2,945	2,460†
	1,330	459	243	55	321	252
	1,898	740	316	82	457	303
	2,602†	894†	440	288	590	390
	2,383	913	406	77	548	439
	2,916	1,051	532	92	670	571
	2,726	1,054	516	72	581	503
	2,555	988	504	68	459	536
	2,659	1,069	553	43	517	477
	2,552	844	511	47	708	442†
	3,428	1,352	638	124	704	610
	5,195	1,977	1,139†	132	1,016	931
	5,785	2,332	1,176	124†	975†	1,178
Overseas company securities and government securities						
	AKBS	AKBT	AKBU	AKBV	AKBW	AKBX
	1,356	188	165	768	215	20
	2,001	256	423	982	294	46
	5,034†	1,073	1,092†	1,699	1,015	155†
	338	28	31	255	20	4
	295	46	58	145	38	8
	418	63	58	235	56	6
	433	48	105	217	54	9
	481	61	94	222	99	5
	432	77	99	178	64	14
	655	70	125	365	77	18
	832	124	151	347	192	18
	1,007	152	289	321	222	23
	1,462	349	299	514	232	68
	1,733†	448	353†	517	369	46†
	1,744	363†	378	629†	327†	47

Source: Central Statistical Office

Transactions in selected assets:

	Transactions in selected assets:									
	Total	Pension funds	Insurance companies		Investment trusts	Unit trusts and property unit trusts	Trustee savings banks	NSB Investment Account	Building societies	Other
			Long-term funds	General funds						
British government securities										
	AKCA	AKCB	AKCC	AKCD	AKCE	AKCF	AKCG	AKCH	AKCI	AKCJ
1980	5,548	2,084	2,176	433	-47	9	54	18	873	-52
1981	6,303+	1,873	2,207	703	-54	103	265	-	1,251	-45+
1982	5,056	1,282+	1,878+	59	-14	89+	-	-	1,817+	-55
1981	2	524	527	121	-58	33	183	-	336	-14+
3	1,099	452	438	68	-32	14	20	-	148	-10
4	1,119	369	432	128	33	22	-19	-	167	-13
1982	1	342	733	3	-30	2	-	-	597	-10
2	746	32	315	-22	-35	-2	-	-	467	-9
3	1,724	605	434	87	34	51	-	-	527+	-14
4	949	303+	396+	-9	17	38+	-	-	226	-22
1983	1	334	528	29+	-9+	42	-	-	-39	-19
Ordinary shares: UK										
	AKCK	AKCL	AKCM	AKCN	AKCO	AKCP				AKCQ
1980	2,431+	2,175	806	51	-267	-32	-	-	-	-302+
1981	2,385	1,850	952	111	-253	30	-	-	-	-305
1982	2,461	1,868+	1,356	-20	-536	156+	-	-	-	-363
1981	2	425	170	30	-47	15	-	-	-	-75+
3	844	595	320	38	-29	-2	-	-	-	-78
4	520	374	256	45	-82	3	-	-	-	-76
1982	1	470	193	12	-142	3+	-	-	-	-82
2	736	530	436	12	-198	35	-	-	-	-79
3	574	383	393	-16	-126	29	-	-	-	-89
4	681	469+	334	-28	-70	89	-	-	-	-113
1983	1	369	281+	-17+	-84+	71	-	-	-	-113
Ordinary shares: overseas										
	AKCR	AKCS	AKCT	AKCU	AKCV	AKCW				AKCX
1980	2,245+	1,387+	490	46	361	102	-	-	-	-141+
1981	2,469	1,503	627	53	162	276	-	-	-	-152
1982	2,975	1,645	950+	-39	366	213+	-	-	-	-160
1981	2	422	196	22	71	105	-	-	-	-49+
3	425	341	118	4	9	3	-	-	-	-50
4	530	320	136	12	1	75	-	-	-	-14
1982	1	439	202	3	64	24	-	-	-	-43
2	548	269	231	-2	55	32+	-	-	-	-37
3	685	424	219	-51	78	61	-	-	-	-46
4	1,053	513	298+	11	169	96	-	-	-	-34
1983	1	498+	346	18+	142+	201	-	-	-	-31
Land, property and ground rents										
	AKCY	AKCZ	AKDA	AKDB	AKFM	AKDC	AKFO		AKFL	AKDD
1980	2,013	908	789	66	12	73+	8	-	144	14+
1981	2,188	774	975	99	10	108	17	-	196	9
1982	2,168+	731	978+	83	3	57	-	-	312	4
1981	2	192	238	15	1	38+	4	-	49	4+
3	564	206	250	34	1	15	4	-	49	5
4	546	193	237	20	7	31	4	-	49	5
1982	1	228	187	22	1	22	-	-	78	2
2	545	210	217	6	2	24	-	-	78	8
3	569	195	262	23	2	10	-	-	78	-1
4	514	98	312+	32	-2	1	-	-	78	-5
1983	1	119+	226	-21+	-1+	-5	-	-	78+	2

Source: Central Statistical Office

4 Institutional investment

£ million

Transactions in assets by certain institutional groups:

Financial assets

Total	Short-term assets (net)	British government securities	Local authority longer-term debt	UK company securities		Overseas securities		Government securities	Loans and mortgages	Unit trust units	Other financial assets	Property unit trust units	Land, property and ground rents
				Ordinary shares	Other	Company securities	Other						
						Ordinary shares	Other						
Registered pension funds													
AKDE	AKDF	AKDG	AKDH	AKDI	AKDJ	AKDK	AKDL	AKDM	AKDN	AKDO	AKDP	AKDQ	AKDR
6,619+	-288	2,084	-13	2,175	5	1,387+	37	35	11	25	193+	60+	908
6,827	274	1,873	-4	1,850	37	1,503	63	42	15	19	294	87	774
6,732	422+	1,282+	17+	1,868+	86	1,645	90	206	5	41	332	7	731
1,718	-26	524	-13	425	27	422	15	9	14	4	100	25	192
1,720	-10	452	1	595	22	341	18	16	5	4	55	15	206
1,629	241	369	-1	374	1	320	11	17	-	7	78	19	193
1,998+	310	342	-5	486	54	439	31	15	2	10	89+	-3+	228
1,459	243+	32	3	530	19	269	15	54	1	3	79	1	210
1,780	-9	605	3	383	19	424	41	70	2	9	42	-4	195
1,495	-122	303+	16+	469+	-6	513	3	67	-	19	122	13	98
1,963	548	334	5	369	-7+	498+	18+	-29+	10+	43+	45	10	119+
The companies: long-term funds													
AKDS	AKDT	AKDU	AKDV	AKDW	AKDX	AKDY	AKDZ	AKEA	AKEB	AKEC	AKED		AKEE
4,862	46	2,176	158	806	-63	490	17	59	278	63	43	-	789
5,895	484	2,207	78	952	-28	627	83	92	120	251	54	-	975
6,356+	295+	1,878+	17	1,356	261	950+	58+	240+	17	261	45+	-	978+
1,431	61	527	52	170	14	196	31	7	31	85	19	-	238
1,535	264	438	4	320	15	118	21	20	37	40	8	-	250
1,436	238	432	6	256	-14	136	11	34	24	65	11	-	237
1,771	264	733	-10+	193	48	202	15	69	7	52	11+	-	187
1,296	-102	315	-37	436	59	231	15	103	2	54	3	-	217
1,604+	51+	434	7	393	74	219	18+	82	-8	65	7	-	262
1,685	82	396+	57	334	80	298+	10	-14+	16	90	24	-	312+
1,828	76	528	2	281+	109+	346	26	36	18+	170+	10	-	226
The companies: general fund													
AKEF	AKEG	AKEH	AKEI	AKEJ	AKEK	AKEL	AKEM	AKEN	AKEO	AKEP	AKEQ		AKER
769	-26	433	-35	51	52	46	64	38	41	-	39	-	66
1,300	184	703	-53	111	77	53	44	39	13	-	30	-	99
271+	-155+	59	2	-20	37	-39	18	161	69	1	55	-	83
382	139	121	-5	30	25	22	-1	19	8	-	9	-	15
338	158	68	-4	38	33	4	-2	7	-	-	2	-	34
348	65	128	-1	45	11	12	34	14	1	-	19	-	20
-90	-227	3	-9	12	13	3	11	26	35	-	21	-	22
97	48	-22	-	12	12	-2	11	15	13	-	4	-	6
98	-101	87	12	-16	9	-51	2	88	26	-	19	-	23
166+	125+	-9	-1	-28	3	11	-6	32	-5	1	11	-	32
74	75	29+	1+	-17+	2+	18+	-15+	-24+	14+	-	12+	-	-21+
Societies													
AKES	AKET	AKEU	AKEV					AKEW	AKEX		AKEY		AKEZ
8,155	1,457	873	-126	-	-	-	-	-	5,722	-	85	-	144
7,924	270	1,251	-211	-	-	-	-	-	6,331	-	87	-	196
11,599+	939	1,817+	487+	-	-	-	-	9+	7,855	-	180	-	312
2,353	176	336	-73	-	-	-	-	-	1,846	-	19	-	49
2,379	545	148	21	-	-	-	-	-	1,593	-	23	-	49
1,924	426	167	-46	-	-	-	-	-	1,299	-	29	-	49
1,396	-619	597	73	-	-	-	-	-	1,225	-	42	-	78
2,925	335	467	54	-	-	-	-	1	1,946	-	44	-	78
3,415+	464	527+	226+	-	-	-	-	8	2,066	-	46	-	78
3,863	759	226	134	-	-	-	-	-	2,618	-	48	-	78
842	-1,912+	-39	-156	-	-	-	-	-	2,821+	-	50+	-	78+
Trusts, investment trusts and property unit trusts													
AKFA	AKFB	AKFC	AKFD	AKFE	AKEF	AKFG	AKFH	AKFI			AKFJ		AKFK
232	-61	-38	-2	-299	-	463	34	14	-	-	37+	-	84+
732	142	49	-	-223	25	438	92	-3	-	-	94	-	118
842+	62+	75+	-	-380+	91+	579+	141+	202	-	-	12	-	60
296	86	-26	-1	-32	3	176	14	4	-	-	33+	-	39+
99	76	-18	-	-31	-	12	23	9	-	-	12	-	16
131	-43	56	1	-79	15	76	32	-7	-	-	42	-	38
109+	53+	-28	-	-139+	7	88	62	41	-	-	2	-	23
159	126	-37	1	-163	20	87+	57	50	-	-	-8	-	26
173	-154	85	-	-97	35+	139	13	131	-	-	9	-	12
401	37	55+	-1	19	29	265	9+	-20	-	-	9	-	-1
346	-60	33	1+	-13	4	343	37	-8+	-	-	15	-	-6

Source: Central Statistical Office

	Total	Building societies			Local authorities	Insurance companies and pension funds	Monetary sector	Trustee savings banks	Other public sector		
		Total	Annuity	Endowment							
Amounts outstanding at 31 December											
	AKGA	AKHC	AKGB	AKGC	AKGD	AKGE	AKGF	AKGG	AKGH		
1980	52,296	42,708	28,919	13,789	3,654	2,117	2,880	116	821		
	61,759						5,143	298			
1981	61,991	49,039	33,314	15,725	3,906	2,204	5,673	-	1,169		
			38,341	18,553	4,447	-	10,600	-	1,494		
1982		56,894									
Net advances											
	AKGI	AKHB	AKGJ	AKGK	AKGL	AKGM	AKGN	AKGO	AKGP		
1978	5,530	5,115	-	-	-43	166	270	5	17		
	6,592	5,271	4,634	637	293	357	590	7	74		
1979	7,399	5,722	4,443	1,279	461	376	500	93	247		
1980	9,617	6,331	4,395	1,936	252	239	2,265	182	348		
1981	13,929+	7,855	5,027	2,828	548+	161	5,041+	-	324+		
1982											
					-34	27	80	1	5		
1978	1,423	1,344			-5	48	90	1	6		
3	1,420	1,280			22	72	80	3	7		
4	1,409	1,225									
					74	70	30	-	3		
1979	1,444	1,267			43	80	150	2	18		
2	1,645	1,352			69	101	230	3	24		
3	1,840	1,413			107	106	180	2	29		
4	1,663	1,239									
					182	103	30	2	45		
1980	1,604	1,242			138	89	200	14	46		
2	1,744	1,257			70	106	150	35	47		
3	1,919	1,511			71	78	120	42	109		
4	2,132	1,712									
					11	62	250	30	109		
1981	2,055	1,593			25	62	400	56	90		
2	2,479	1,846			65	61	723	67	80		
3	2,589	1,593			151	54	892	29	69		
4	2,494	1,299									
					197	38	1,078	-	73		
1982	2,611	1,225			151+	40	1,289	-	83+		
2	3,509	1,946			115	46	1,508	-	84		
3	3,819+	2,066			85	37	1,166+	-	84		
4	3,990	2,618									
1983	3,643	2,821+			-56	29+	765	-	84		
Advances											
Repayments of principal					Building societies					Insurance companies and pension funds	
Total	Building societies	Local authorities	Insurance companies and pension funds	Total	Total	Regular repayments	Repayments on redemption	Other lump sum	Local authorities	Insurance companies and pension funds	
	AKGQ	AKGR	AKGS	AKGT	AKGU	AKGV	AKGW	AKGX	AKGY	AKGZ	AKHA
1978	9,371	8,734	344	293	4,133	3,619	941	2,522	156	387	127
1979	10,184	9,103	623	458	4,263	3,832	882	2,763	187	330	101
1980	10,839	9,614	766	459	4,280	3,892	922	2,750	220	305	83
	12,988	11,991	626	371	6,166	5,660	1,266	4,171	223	374	132
1982	16,520+	15,136	1,029+	355	7,956+	7,281	2,118	4,802	361	481+	194
1978	2,405	2,278	62	65	1,068	934	257	636	41	96	38
3	2,390	2,215	94	81	1,067	935	231	674	30	99	33
4	2,366	2,152	115	99	1,047	927	236	639	52	93	27
1979	2,307	2,065	152	90	896	798	196	551	51	78	20
2	2,483	2,256	124	103	1,008	904	209	647	48	81	23
3	2,761	2,474	157	130	1,178	1,061	216	805	40	88	29
4	2,633	2,308	190	135	1,181	1,069	261	760	48	83	29
1980	2,410	2,034	258	118	883	792	180	557	55	76	15
2	2,458	2,141	208	109	974	884	246	579	59	70	20
3	2,842	2,562	151	129	1,155	1,051	236	757	58	81	23
4	3,129	2,877	149	103	1,268	1,165	260	857	48	78	25
1981	2,924	2,741	98	85	1,258	1,148	258	843	47	87	23
2	3,479	3,269	114	96	1,546	1,423	315	1,052	56	89	34
3	3,433	3,164	168	101	1,714	1,571	353	1,161	57	103	40
4	3,152	2,817	246	89	1,648	1,518	340	1,115	63	95	35
1982	2,872	2,508	301	63	1,412	1,283	289	912	82	104	25
2	4,092+	3,747	259+	86	1,955+	1,801	413	1,291	97	108+	46
3	4,449	4,101	241	107	2,222	2,035	847	1,117	71	126	61
4	5,107	4,780	228	99	2,367	2,162	569	1,482	111	143	62
1983	5,042	4,789+	167	86+	2,248	1,968+	447+	1,460+	61+	223	57+

Sources: Bank of England
British Insurance Association
Building Societies' Association
Central Statistical Office

Supplementary information

Data Service

This service is now administered by SIA Computer Services on behalf of the Central Statistical Office. Long runs of data are available in respect of most tables in the following sections:

1 to 6, 9, 10 and supplementary tables.

Further details can be obtained from SIA Computer Services, Ebury Gate, 23 Lower Belgrave Street, London SW1W 0NW, 01-730-4544.

Long runs of data as at October 1982 for some Financial Statistics series are published in *Economic Trends Annual Supplement* 1983 Edition (HMSO £11.50 net).

Explanatory handbook

This section forms a cumulative supplement to the April 1983 issue of Financial Statistics Explanatory Handbook, which is consistent with the January 1983 Financial Statistics and contains notes on new or modified tables as well as further information on existing tables.

Table 2.4

Government expenditure

The table shows a translation from general government expenditure on a national accounts basis to the definitions used for the public expenditure planning total. It now also shows the public expenditure planning total as given in the Government's annual White Paper on expenditure plans, and the difference between the totals from the two sources.

Table 2.6

Financing of the public sector borrowing requirement

This table shows net borrowing by central government from the private and overseas sectors. An alternative presentation is to add in the take up of central government debt by the rest of the public sector and deduct central government purchases of other public sector debt, with compensating changes to the local authority and public corporation figures. This alternative presentation is adopted in the sub-sector contributions to the public sector borrowing requirement in Table 2.5 and detailed sub-sector financing figures in Tables 3.4, 4.4 and 5.4.

Table 3.5

Government and government guaranteed marketable securities

This table excludes foreign currency issues.

Sinking funds—excludes nationalised industries' sinking funds.

Table 3.6

Treasury bills

The break in series at end-December 1977 for other financial institutions is the result of revised coverage and differences in reported holdings. The change in sector classification of an other financial institution to public corporations caused the break in series at end-1979. The break in series in 1st quarter 1981 is due to the National Savings Bank investment account being reclassified to central government.

Official holdings: includes holdings of the National Debt Commissioners Bank of England, the Exchange Equalisation Account, other government departments and the Northern Ireland government.

Industrial and commercial companies figures are the residual component for treasury bills.

Central monetary institutions—the counterpart of foreign currency deposits is included in official holdings. Changes in holdings of aid bills differ from transactions as they are shown here at nominal values and elsewhere at current exchange rates.

Table 3.14

Loans from the National Loans Fund

Nationalised industries includes loans used for redemption of government guaranteed stock.

Within central government includes loans to votes, for US military aircraft, town and country planning compensation, Redundancy Fund and lending to Northern Ireland Exchequer. Also from April 1978 loans to Royal Ordnance Factories, Royal Mint and Property Services Agency Supplies Division are classified as loans to other public corporations (other).

Table 4.3

Local authorities financial transactions

Transactions in other public sector debt include repayment of loans to regional water authorities and passenger transport executives.

Table 4.5

Local authority total borrowing

Longer-term debt in respect of *Public Works Loan Board* includes Northern Ireland Government loans funds.

Table 4.6

Local authority temporary debt

At the end of 1979 an other financial institution (OFI) was reclassified to a public corporation, hence for these categories the amounts of debt outstanding, before and after December 1979, are not strictly comparable.

Similar breaks occur at the end of 1980 when the National Savings bank investment account was reclassified from an OFI to the central government and a public corporation to the industrial and commercial company sector.

of 1981 caused reclassification between Industrial and Commercial companies.

Table 5.1

Public corporations appropriation account

The item *Payment of interest and dividends etc.* to general government includes Royalties and licence fees on oil and gas production, formerly shown separately.

Annex to Section 5

The bodies included in the public corporations sector at February 1983 are listed below according to their treatment in the planning total shown in The Government's Expenditure Plans (Cmnd 8789 – II).

List 1: public expenditure includes government finance to the following public corporations; the planning total additionally includes their market and overseas borrowing and the capital value of leased assets.

The Audit Commission
 Belfast Harbour Commissioners
 British Technology Group⁽¹⁾
 Crown Agents and Crown Agents Holding and Realisation Board
 Commonwealth Development Corporation
 Development Board for Rural Wales (other than New Town Activities)
 Highlands and Islands Development Board
 National Film Finance Corporation
 Nationalised industries⁽²⁾:
 Associated British Ports⁽³⁾
 British Airports Authority
 British Airways Board
 British Gas Corporation
 British National Oil Corporation
 British Railways Board
 British Shipbuilders
 British Steel Corporation
 British Telecommunications Corporation
 British Waterways Board
 Civil Aviation Authority
 Electricity Council (together with the Central Electricity Generating Board and Area Electricity Boards in England and Wales)
 National Bus Company
 National Coal Board
 North of Scotland Hydro-Electric Board
 Post Office Corporation
 Scottish Transport Group
 South of Scotland Electricity Board
 National Water Council, Regional Water Authorities and Welsh National Water Development Authority⁽⁴⁾
 Northern Ireland Electricity Services
 Northern Ireland Transport Holding Company
 The Pilotage Commission
 Property Services Agency (Supplies)
 Royal Mint
 Royal Ordnance Factories
 Scottish Development Agency
 HM Stationery Office
 Urban Development Corporations
 Welsh Development Agency

List 2: public expenditure includes government finance to the following public corporations.

British Broadcasting Corporation
 Covent Garden Market Authority
 Independent B...

following public corporations, and government subsidies to them. (See Table 2.4.)

Bank of England
 Development Board for Rural Wales (New Town activities)
 Housing Corporation
 Land Authority for Wales⁽⁵⁾
 New Town Development Corporations and the Commission for the New Towns
 Northern Ireland Housing Executive
 Passenger Transport Executives and London Transport Executive⁽⁵⁾
 Public Trust Ports (excluding Belfast Harbour Commissioners)⁽⁶⁾
 Scottish Special Housing Association

- (1) Comprises the National Research Development Corporation and the National Enterprise Board (most of whose subsidiary companies are treated as part of the companies sector in the national accounts).
- (2) Most of these corporations have subsidiary companies which are treated as forming part of the corporation.
- (3) Established on 31 December 1982; formerly known as British Transport Docks Board.
- (4) Established on 1 April 1974; their functions were previously undertaken by local authorities.
- (5) Classified to local authorities for the public expenditure planning total.
- (6) Reclassified from local authorities on 1 April 1974.

Table 6.5

Banks: summary of monthly reporting institutions

Following the introduction of the new monetary control arrangements, certain smaller institutions now report at end-quarters only. Table 6.5 does not include the trustee savings banks, or the Banking Department of the Bank of England. For a description of the background to these changes, see the December 1981, Bank of England Quarterly Bulletin, page 531.

Other currency assets and liabilities are affected by changes in exchange rates.

At mid-May 1982 five contributors joined the series, having transferred from quarterly reporting. Their total sterling assets accounted for £84 million, and other currency assets for £462 million.

At mid-August 1982 three contributors joined the series, having transferred from quarterly reporting. Their total sterling assets amounted to £82 million, and other currency assets to £324 million.

The figures for the banking months of October and November 1982 are heavily distorted by the large flows of funds associated with the over-subscription to the sale of shares in Standard Telephones and Cables plc. These flows probably added substantial amounts to deposits and lending in banking October, but the distortion should have been unwound in banking November.

At mid-January 1983, fifteen contributors joined the series. Their total sterling assets accounted for £457 million and other currency assets for £4,772 million. At the same time, five contributors left the series. At mid-December 1982 their total sterling assets accounted for £321 million and other currency assets for £289 million.

Table 7.2

Non-bank consumer credit companies

This table has been reconstructed using rebased data and, from the beginning of 1982, results from a new inquiry form. The following paragraphs give a complete description of the table and replace the description given in the *Financial Statistics Explanatory Handbook*.

The main business of non-bank consumer credit companies is the direct financing of instalment credit sales of motor vehicles, caravans and household goods, mainly to persons, together with a substantial amount of farm, industrial and building plant and equipment to business. The main source of funds for these companies is from other sectors, particularly the monetary sector and other financial institutions.

Coverage

The table covers finance houses and other consumer credit companies (including check traders and money lenders) other than any classified as in the monetary sector. There is a major break at the end of 1981 when several companies joined the monetary sector as licensed deposit takers under the terms of the Banking Act 1979.

Method of compilation

The figures are obtained from a quarterly inquiry to a sample of non-bank consumer credit companies, grossed up on the basis of a 'benchmark' inquiry to all consumer credit grantors conducted in respect of 1976. A new quarterly inquiry covering the whole of the balance sheet was introduced at the beginning of 1982. The earlier figures are rather more approximate. In particular, data for some items (footnoted in the table) were collected only annually and quarterly transactions for them have been interpolated.

The companies report levels (holdings and amounts outstanding) of their assets and liabilities. Net acquisitions are obtained by subtracting the level at the beginning of the quarter from the level at the end. When a company joins or leaves the sector, net acquisitions in the quarter are estimated on the basis of the new coverage. For this reason the figures for net acquisitions during the year do not always equal the differences in levels at the beginning and end of year.

Scope of headings

Assets

Certificates of deposit includes promissory notes and any other negotiable paper issued by the monetary sector.

Other current assets includes items in suspense and debit items in course of collection.

Loans and advances covers all types of lending, including instalment credit and checks, vouchers, etc issued but not redeemed. It includes loans to unconsolidated subsidiary and associate companies of contributors to the inquiry. It excludes unearned credit charges (which comprise the interest payments due over the remaining loan period for fixed sum agreements with fixed interest rates).

Block discounts comprises finance provided to retailers (and occasionally smaller amounts to other financial institutions) against the security of credit agreements initiated by them.

Persons includes unincorporated businesses.

Company and government securities includes investment in other companies in the contributor's group.

Liabilities

Commercial bills include promissory notes and other negotiable paper.

Borrowing includes borrowing from other companies in the contributor's group.

Short-term borrowing from monetary sector excludes deposits.

Longer term borrowing from monetary sector includes deposits. (From the beginning of 1982 consumer credit companies remaining outside the monetary sector were no longer permitted to accept deposits as defined in the Banking Act 1979).

Other current liabilities includes items in suspense and credit items in course of transmission.

Capital issues includes preference shares and debentures as well as ordinary shares.

Use in the financial accounts

Assets

The figures for *loans and advances* are included in the financial accounts under *other lending by financial institutions*, *block discounts* being treated as lending to industrial and commercial companies. The figures for *other current assets* and *other financial assets* are treated as lending to industrial and commercial companies under *miscellaneous domestic instruments*. The figures for *UK company and government securities* are considered to relate mainly to company securities and are included under *UK company securities*. Investment in *physical assets overseas* is regarded in the national accounts as financial investment and the figures are included under *miscellaneous overseas instruments*.

Liabilities

Other borrowing from UK is treated in the financial accounts as coming from industrial and commercial companies and persons equally; up to end-1981 the figures are included under *deposits with other financial institutions*; from 1982 they are included under *miscellaneous domestic instruments*. *Other borrowing from overseas* is included under *deposits with other financial institutions* up to end-1981 and, from 1982, under *overseas direct and other investment in UK*. *Other current liabilities* are treated as due equally to industrial and commercial companies and persons and is included under *miscellaneous domestic instruments*.

Timeliness

The figures are normally published about 4 months after the quarter to which they relate.

Further references

Statistics of assets and liabilities are also published in *Business Monitor SDQ7* 'Assets and liabilities of finance houses and other consumer credit companies'.

Table 8.5

Selected current assets and liabilities of large industrial and commercial companies

Liquidity ratios are total current assets expressed as a percentage of total current liabilities. The seasonally adjusted continuous series have been made consistent with the second set of figures for the fourth quarter of 1980.

Consumer credit and other personal sector borrowing

This table is in course of review. Some columns have been renamed and revised figures have been included for 'non-bank consumer credit companies' (formerly named 'finance houses and other consumer credit grantors').

Table 10.2

Investment and other capital transactions

Other external borrowing or lending includes transactions by other financial institutions from beginning of 1982 onwards. Prior to this date such transactions were covered under *Foreign currency borrowing or lending; Banking and money market liabilities (BAMMLIS); Other external sterling BAMMLIS* and *External sterling lending by UK banks*: these categories now cover UK monetary sector institutions only.

Table 10.6

External liabilities and claims in sterling reported by monetary sector and certain other financial institutions in the United Kingdom.

External deposits with local authorities cover temporary loans and bills, but exclude mortgages which are included in overseas investment in the UK public sector.

External deposits by overseas banks with banks in the United Kingdom include deposits from banks' trustee accounts which may originate from non-banks.

Table 11.1

Money stock and velocity of circulation

The monetary aggregate M_2 has now been redefined to include all shares and deposits with building societies which are within one month of maturity. Deposits with National Savings Bank Ordinary account have also now been included.

Accordingly monthly data have been revised back to the inception of the new monetary sector in November 1981.

Table 11.5

Domestic counterparts: alternative analysis.

Domestic credit expansion was last published in the May 1983 issue.

Table S8

Borrowing by local authorities

This table has been revised to show monthly and quarterly local authority borrowing on a consistent basis. The table also now shows transactions in public sector debt, the LABR, and the seasonally adjusted...

Accrued interest, etc. on national savings includes accrued interest, index-linking and bonus as applicable for national savings certificates and SAYE contracts and, from 1981, National Savings Bank investment accounts.

Table S12

Balance sheets for the personal sector 1975-1981: provisional estimates

Since this table was published in February, revised estimates, from end-1978, have been made of personal sector holdings of UK ordinary and preference shares. The revised figures, for this item and for total financial assets, are given in Table S15.

Table S16

National debt: nominal amount outstanding

The sterling valuation of debt payable in external currencies has been made at the following rates:

	US\$	Can \$	Dm	SFr	Yen
1980	2.1640	2.5800	4.2160	4.0012	540.8700
1981	2.2420	2.6560	4.6962	4.2862	472.8699
1982	1.7833	2.1942	4.3015	3.4440	441.6000
1983	1.4816	1.8266	3.5944	3.0877	353.9800

Table S22

Reconciliation between the financial accounts and the balance of payments accounts 1981

The columns in this reconciliation are based on the headings shown in Table 1.11 of *Financial Statistics* or Table 13.11 of the *National Income and Expenditure Blue Book* and the rows are based on Tables 10.1, 10.2 and 10.3 of *Financial Statistics* or Table 1.3 of the *UK Balance of Payments 1982 Edition*. The entries in the first row of the matrix are the sum of the relevant column items and those in the first column are the sum of the relevant line items. Financial surplus or deficit equals, apart from the change in sign, the current balance in the Balance of Payments accounts plus (in earlier years) capital transfers. The sign for the current balance in row 1 has therefore been reversed from that shown in Table 11.1.

Table S24

Capital issues and redemptions on the unlisted securities market

The unlisted securities market was launched by the Stock Exchange under Rule 163 of its regulations in November 1980. Some 145 companies joined the market in its first two years and capital of some £180 million was raised on it.

The main difference in the Stock Exchange requirements for this market compared with full listing are:

a) The member companies need offer only 10 per cent of their equity to the general public compared with at least 25 per cent for full listing.

b) The companies have to provide considerable financial detail, but only for the last 3 years compared with 5 years for full listing.

c) Shareholders must be informed of any acquisitions or disposals involving 15 per cent or more of either total assets or earnings compared with 25 per cent or more for full listing.

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Corrections to May 1983 issue.

Table S16, page 141.

The following should be inserted after the Save As You Earn entry under National Savings securities:—

	1980	1981	1982	1983
Income bonds	—	—	—	880
giving a new total line:—				
Total national debt	95,313	113,037	118,390	127,952

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	S2	Transactions in overseas securities
	S3	Turnover in securities by other financial institutions
	S4	Institutional investment
	S5	Loans for house purchase
<i>February</i>	S6	Residual maturity analysis of local authority loan debt
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<i>March</i>	S13	Save As You Earn
	S14	Foreign currency borrowing
	S15	Financial assets of the non-bank private sector
	S24	Capital issues and redemptions on the unlisted securities market
<i>April</i>	S1 to S5	As above
<i>May</i>	S7, S9	As above
	S8 Amended	Borrowing by local authorities
	S16	National debt: nominal amount outstanding
	S17	Annual financial transactions accounts matrix
<i>June</i>	S13 to S15	As above
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	S18	Estimates of investment in assets for leasing etc.
	S24	As above
<i>October</i>	S1 to S5	As above
	S20	Transactions in life assurance and pension schemes
	S21	Treasury analysis of public expenditure
<i>November</i>	S7 to S9	As above for May
	S22	Reconciliation between financial accounts and balance of payments accounts
	S23	Personal sector: committed and discretionary saving
<i>December</i>	S13 to S15	As above
	S24	As above

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