

NATIONAL
INSTITUTE
OF ECONOMIC
AND SOCIAL
RESEARCH



CSO Financial Statistics

b. 279
July 1985
MSO £7.95 net



Lentil / Joyce / Humber

A publication of the Government Statistical Service

Explanatory handbook

Further, more detailed, information concerning tables in this publication can be found in the Financial Statistics Explanatory Handbook. The 1985 Edition is now available (HMSO, price £7.95 net); readers are recommended to consult the handbook for notes and definitions on the data series, together with its cumulative supplement in the Supplementary Information section of this issue.

Data service

CSO Databank

Many of the figures in this publication are included in the CSO Databank. The section on Supplementary information gives details of which tables are covered.

The Databank is a collection of macro-economic time-series sold to the public in computer-readable form. It contains longer runs of data than appear in Financial Statistics, in many cases starting in 1963, and the latest figures are available about a week earlier.

The service is run on CSO's behalf by SIA Computer Services. SIA sell the data directly to end users on magnetic tape, by on-line file transfer, on microfiche and on computer printout, and they and other bureaux offer on-line access. Further details can be obtained from SIA Computer Services, Ebury Gate, 23 Lower Belgrave Street, London SW1W 0NW, Tel: 01-730-4544.

The **Bank of England** provides a data service on tape based on the Statistical Annex of its *Quarterly Bulletin*. This is updated quarterly and includes some series from *Financial Statistics* which are not covered by the CSO service. Details are available from Bulletin Group, Economics Division, Bank of England, London, EC2R 8AH, 01-601 4030.



Government Statistical Service

A service of statistical information and advice is provided to the Government by specialist staff employed in the statistics divisions of individual Departments. Statistics are made generally available through their publications and further information and advice on them can be obtained from the Departments concerned.

Enquiries about the statistical series published in this volume should be made to the sources given at the foot of each table.

Enquiries about orders and subscriptions for *Financial Statistics* and other Central Statistical Office publications should be made to:

Her Majesty's Stationery Office, PO Box 276, London SW8 5DT.

(Telephone 01-211 8667 for subscriptions; 01-211 0363 for standing orders; 01-622 3316 for orders)

CENTRAL STATISTICAL OFFICE

General notes

This publication is published quarterly, in January, April, July and October. It contains statistical information on the economy of the United Kingdom and Northern Ireland. The data are derived from a wide range of sources, including the Census, the Inland Revenue, the Bank of England, and other government departments. The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

The data are presented in a clear and concise manner, and are accompanied by explanatory notes. The publication is available in both printed and microfiche formats.

In this issue

See notes in supplementary information for pages 115 and 116.

Financial Statistics

No. 279
July 1985

Enquiries about orders in this publication are handled by the C.S.O.'s general enquiry office on 01-222-4222 and 01-222-4223

Contents

Table number		Page
1. Financial accounts		
1.1	Financial accounts matrix for latest quarter	4
1.2	Summary capital account: analysis by sector	5
1.2	Financial surplus or deficit by sector	7
1.3	Financial account: central government	8
1.4	local authorities	9
1.5	public corporations	10
1.6	public sector	11
1.7	monetary sector	12
1.8	other financial institutions	13
1.9	industrial and commercial companies	14
1.10	personal sector	15
1.11	overseas sector	16
2. General government and public sector finance		
2.1	General government: current account	17
2.2	General government: capital account	18
2.3	Public sector financial account and balancing item	19
2.4	Public expenditure planning total	20
2.5	Borrowing and contributions to the public sector borrowing requirement	21
2.6	Financing of the public sector borrowing requirement	22
2.7	Public sector accounts	24
3. Central government		
3.1	Current account	25
3.2	Capital account	27
3.3	Financial account and balancing item	28
3.4	Financing of the borrowing requirement	30
3.5	Transactions in marketable government debt	33
3.6	Issues of government and government-guaranteed securities	34
3.7	Treasury bills: analysis by holder	35
3.8	Treasury bill tender	36
3.9, 3.10	National savings	37
3.11	Tax instruments	41
3.12	Central government funds and accounts	42
3.13	Inland Revenue duties	44
3.14	Customs and Excise duties	45
3.15	Revenue received by other departments	46
3.16	Loans from the National Loans Fund	47
4. Local authorities		
4.1	Current account	48
4.2	Capital account	49
4.3	Financial account and balancing item	50
4.4	Local authority borrowing requirement and financing	52
4.5-4.8	Local authority borrowing	54
4.9	Local authority investments	58
5. Public corporations		
5.1	Appropriation account	59
5.2	Capital account	60
5.3	Financial account and balancing item	61
5.4	Financing of the borrowing requirement	62
6. Monetary sector		
6.1	UK monetary sector: liabilities and assets	63
6.2	analysis of domestic deposits and lending	65
6.3	Bank of England liabilities and assets outstanding	66
6.4	Banks: summary of monthly reporting institutions	67
6.5	Discount market: liabilities and assets outstanding	69
6.6	Advances and acceptances to UK residents by banks in the United Kingdom	70
7. Other financial institutions		
7.1	Sources and uses of funds of other financial institutions	72
7.2	Turnover in securities by other financial institutions	73
7.3	Institutional investment	74
7.4	Non-monetary sector consumer credit companies	76
7.5	Hire purchase and other credit business	77
7.6-7.8	Building societies	78
7.9	Property unit trusts	82
7.10, 7.11	Unit trusts	83
7.12	Investment trusts	85
7.13	Insurance companies: investments	87
7.14, 7.15	Pension funds	89

Table number		Page
8. Companies		
8.1	Appropriation account of industrial and commercial companies	91
8.2	Sources and uses of capital funds of industrial and commercial companies	92
8.3	Net borrowing requirement of industrial and commercial companies	93
8.4	Selected liquid assets of industrial and commercial companies	94
8.5	Appropriation account of financial companies and institutions	95
8.6	Selected current assets and liabilities of large industrial and commercial companies	96
8.7	Transactions in UK company securities	97
8.8	Acquisitions and mergers of companies within the United Kingdom	98
8.9	Insolvencies in England and Wales	98
9. Personal sector		
9.1	Personal income, expenditure and saving	99
9.2	Sources and uses of funds of the personal sector	100
9.3	Consumer credit and other personal sector borrowing	101
9.4	Loans for house purchase	102
9.5	Selected liquid assets of the personal sector	103
10. Overseas sector		
10.1-10.3	Balance of payments	104
10.4	Official reserves	106
10.5	Official financing liabilities	106
10.6	External liabilities and claims in sterling reported by the monetary sector and certain other institutions in UK	107
10.7	External liabilities and claims of UK monetary sector in overseas currencies	108
10.8	Outstanding government and other foreign currency borrowing	108
10.9	International Monetary Fund	109
10.10	Transactions in overseas securities	110
11. Money, credit and liquidity		
11.1	Summary of monetary aggregates	111
11.2	Levels of money stock and velocity of circulation	112
11.3	Changes in money stock	114
11.4	M0, the wide monetary base	116
11.5	Counterparts to changes in money stock	117
11.6	Relationship between external and foreign currency counterparts and the balance of payments	120
11.7	Domestic counterparts: alternative analysis	121
11.8	Private sector liquidity	122
12. Capital issues and stock exchange transactions		
12.1	Capital issues	125
12.2	Capital issues and redemptions on the unlisted securities market	128
12.3	Stock exchange transactions	129
12.4	Transactions in British government stocks on the stock exchange	130
13. Exchange rates, interest rates and security prices		
13.1, 13.2	Foreign exchange rates	131
13.3	Interest rate differentials and foreign exchange rates	134
13.4, 13.5	British government securities: prices and yields	135
13.6	Certificates of tax deposit: rates of interest and amounts outstanding	138
13.7	Company security prices and yields	139
13.8	Short-term money rates	141
13.9	National savings bank: investment account rates of interest	142
13.10	London clearing banks' base rates	142
13.11	Finance house base rates	143
13.12	Building societies: rates of interest	143
13.13-13.14	Local authorities: interest rates	144
13.15	Average money rates	146
14. Sectoral balance sheets		
14.1	Non-bank private sector	147
14.2	Other financial institutions	148
14.3	Companies	149
14.4	Personal sector	150
Supplementary tables and information		
S3	Annual financial accounts matrix	151
	Data service	152
	Release dates	152
	Index	155

Section 1: Financial accounts

1.1 Financial account: analysis by sector and type of asset

First quarter 1985

£ million

	Line number	Public sector			Financial companies and institutions		Industrial and commercial companies	Persons	Overseas
		Central government	Local authorities	Public corporations	Monetary sector	Other financial institutions			
Capital account									
Saving	1	-358	536	1,294	1,869		9,356	7,667	457
Capital transfers (net receipts)	2	-315	-120	204	-110		134	207	-
Gross domestic fixed capital formation	3	961	1,270	1,666	2,574		5,037	4,118	-
Increase in value of stocks and work in progress	4	200	-	-132	-		1,758	226	-
Financial surplus or deficit	5	-1,834	-854	-35	-815		2,695	3,530	457
Financial account									
Notes and coin	6	306		-	-874		42	512	14
Market Treasury bills	7	85		-	-100		27		-6
British government securities	8	-3,842		13	-542	2,073	-130	1,575	853
National savings	9	-694		19		3	13	659	
Tax instruments	10	94		-168	43	-96	136	-9	
Net government indebtedness to Banking Department	11	4,804			-4,804				
Northern Ireland central government debt	12	18			9	-6		-21	
Government liabilities under exchange cover scheme	13	89	-1	-86			-2		
Other public sector financing:	14	15							
Non-marketable debt	14.1	15		91	-106				
Short-term assets	14.2		-48	-11		47	7	-6	11
Issue Department's transactions in bills	15	-291					2,609		-2,318
Government foreign currency debt	16	-144			117				27
Other government overseas financing	17	1							-1
Official reserves	18	-93							93
Local authority debt:	19								
Temporary	19.1	-64	-400	35	200	9	77	139	4
Foreign currency	19.2								
Sterling securities	19.3	-52	186	1	-24	-79			
19.3+.4	19.3+.4						13	-228	-3
Other sterling debt	19.4	1,467	-1,158	1	-113	-11			
Public corporations debt:	20								
Foreign currency	20.1			37	-23				-14
Sterling	20.2	-254	-27	141	102	1		7	30
Deposits with banks:	21								
Sterling sight	21.1	-234	212	11	-1,549	-279	-492	2,192	139
Sterling time	21.2	13	29	59	-4,540	410	943	-1,110	4,196
Foreign currency	21.3	-36	-3	-16	-3,745	-428	-236	125	4,339
Deposits with building societies	22				-13	-2,460	-75	2,566	-18
Deposits with other financial institutions	23								
Bank lending (excluding public sector):	24								
Foreign currency	24.1				5,879	-2,121	-1,157	11	-2,612
Sterling	24.2				9,963	-1,593	-6,215	-1,454	-701
Credit extended by retailers	25			16			-28	12	
Identified trade credit:	26								
Domestic	26.1			265		-5	-84	-176	
Import and export	26.2	-1		-10			52		-41
Loans for house purchase:	27								
Building societies	27.1					3,090	-13	-3,077	
Other	27.2		-33	-22	644	17		-606	
Other public sector lending	28	-40	7	15			-42	4	56
Other lending by financial institutions	29					194	-94	-100	
Unit trust units	30					-211		211	
UK company securities	31			7	-1,718	990	-802	104	1,419
Overseas securities	32				2,119	1,302	497	1,765	-5,683
Life assurance and pension funds	33	-83				-4,222		4,305	
Miscellaneous domestic instruments	34					381	-60	-321	
Direct and other investment abroad	35				-60	14	2,237		-2,191
Overseas direct and other investment in UK	36				-60	-173	-1,264	-15	1,512
Miscellaneous overseas instruments	37	-39		35		446			
Accruals adjustment	38	-2,576	1,851	-348	-241	1,368	-337	283	
Total financial transactions	39	-1,551	616	85	564	-1,346		7,347	
Balancing item	40	-283	-1,470	-120		-33		-3,817	

Sources: Bank of England
Central Statistical Office

Relationship between lines: 1+2-3-4=5; 6 to 38=39; 39+40=5.

Acquisition of assets or reduction in liabilities is shown positive;
sale of assets or increase in liabilities negative.

1.2 Summary capital account: analysis by sector

£ million

	Central government				Local authorities			Public corporations			
	Current surplus or deficit	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Current surplus or deficit	Capital transfers (net receipts)	Gross domestic fixed capital formation	Undistributed income	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress
	1	2	3	4	1	2	3	1	2	3	4
Unadjusted											
	AAAA	AAAB	AAAC	AAAD	AAAE	AAAF	AAAG	AAA1	AAAJ	AAAK	AAAL
1980	-3,036	-1,182	1,758	52	1,218	118	3,838	4,142	500	6,653	599
1981	-4,975	-1,098	1,851	-142	2,841	81	2,841	5,478	568	6,773	473
1982	-3,910	-1,302	2,169	6	3,329	-119	2,513	6,289	514	7,092	876
1983	-5,114	-1,479	2,465	322	2,448	-724	2,947	7,517	644	7,931	452
1984	-6,226†	-1,340	2,776	-150	2,372	-963	3,578	6,613	625	7,668	-254†
1980											
1	617	-322	524	-3	-169	61	1,190	1,344	154	1,696	264
2	-2,296	-268	364	1	837	14	725	741	112	1,574	-66
3	-512	-346	427	16	-5	22	935	527	117	1,679	262
4	-845	-246	443	38	555	21	988	1,530	117	1,704	139
1981											
1	-1,169	-402	514	-26	550	51	1,208	1,335	189	1,828	77
2	-3,386	-288	368	-71	980	16	593	1,363	105	1,602	128
3	-174	-348	425	-27	378	1	544	833	124	1,624	151
4	-246	-60	544	-18	933	13	496	1,947	150	1,719	117
1982											
1	513	-363	671	-73	846	22	879	1,765	163	1,915	166
2	-2,673	-178	429	-37	1,100	-29	357	1,469	81	1,607	290
3	-595	-325	542	30	628	-22	613	969	121	1,708	274
4	-1,155	-436	527	86	755	-90	664	2,086	149	1,862	146
1983											
1	625	-442	798	155	378	-130	1,098	1,885	223	2,180	-11
2	-3,335	-269	450	66	862	-123	362	1,902	131	1,790	278
3	-1,893	-381	619	110	419	-192	691	1,200	140	1,936	155
4	-511	-387	598	-9	789	-279	796	2,530	150	2,025	30
1984											
1	-544	-379	906	-60	719	-363	1,417	2,014	217	2,260	-378
2	-3,375	-294	516	-20	747	-201	505	1,709	126	1,783	-132
3	-1,193	-356	657	41	319	-210	834	1,040	135	1,828	74
4	-1,114†	-311	697	-111	587	-189	822	1,850	147	1,797	182†
1985											
1	-358	-315	961	200	536	-120†	1,270†	1,294	204	1,666†	-133
Seasonally adjusted											
	AAUA	AAUB	AAUC	AAAD	AAUE	AAUF	AAUG	AAUI	AAUJ	AAUK	AAUL
1980											
1	-168	-256	408	-3	129	28	908	1,208	109	1,566	339
2	-836	-301	452	1	436	28	931	810	135	1,696	-100
3	-1,084	-368	454	16	133	38	982	1,030	133	1,712	188
4	-948	-257	444	38	520	24	1,017	1,094	123	1,679	172
1981											
1	-1,315	-312	404	-26	445	23	909	1,088	132	1,679	159
2	-1,617	-332	455	-71	721	28	803	1,464	128	1,722	82
3	-1,146	-364	449	-27	675	11	599	1,419	146	1,663	86
4	-897	-90	543	-18	1,000	19	530	1,507	162	1,709	146
1982											
1	263	-317	533	-73	664	-6	675	1,555	97	1,749	261
2	-1,313	-205	543	-37	904	-22	505	1,574	108	1,732	228
3	-1,192	-330	567	30	1,092	-10	647	1,657	147	1,754	215
4	-1,668	-450	526	86	669	-81	686	1,503	162	1,857	172
1983											
1	-529	-367	649	155	365	-147	796	1,606	162	1,985	114
2	-1,505	-329	576	66	649	-124	553	2,081	165	1,929	186
3	-1,372	-387	643	110	650	-189	752	1,841	162	1,994	100
4	-1,708	-396	597	-9	784	-264	846	1,989	155	2,023	52
1984											
1	-1,327	-302	751	-60	461	-375	1,018	1,796	155	2,048	-253
2	-1,608	-356	646	-20	743	-202	765	1,793	161	1,934	-224
3	-1,643	-362	681	41	591	-207	909	1,683	157	1,891	19
4	-1,648†	-320	698	-111	577	-179	886	1,341	152	1,795	204†
1985											
1	-1,738	-235	798	200	278	-133†	850†	915	140	1,436†	-8

Source: Central Statistical Office

1.2 Summary capital account: analysis by sector

continued

£ million

	Financial companies and institutions				Industrial and commercial companies				Personal sector			
	Undist- ributed income	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Undist- ributed income	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Saving	Capital transfers (net receipts)	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress
	1	2	3	4	1	2	3	4	1	2	3	4
Unadjusted												
	AAAM	AAAN	AAAO	AAAP	AAAQ	AAAR	AAAS	AAAT	AAAU	AAAV	AAAW	AAAX
1980	3,945	-128	5,151	6	17,507	416	15,191	2,726	24,539	276	9,018	478
1981	4,087	-399	5,352	9	19,500+	629	15,028	2,443	23,705+	219	9,835	412
1982	4,700	-252	5,872	4	20,427	603	15,632	1,590	24,639	556	12,537	422
1983	5,557	-182	5,210	38	26,343	476	15,888	3,942	22,421	1,265	14,695+	566
1984	6,456	-196	6,504+	24	32,817	361	18,636+	4,191+	25,336	1,513	15,885	613+
1980												
1	558	-57	1,152	-16	4,991	87	3,485	2,212	6,033	77	2,321	200
2	1,361	-17	1,169	24	5,598	80	3,719	1,336	6,702	79	2,122	99
3	1,208	-19	1,203	-3	2,863	114	3,826	254	6,684	112	2,247	156
4	818	-35	1,627	1	4,055	135	4,161	-1,076	5,120	8	2,328	23
1981												
1	564	-60	1,126	4	3,801	184	3,557	501	7,350+	38	2,269	114
2	1,019	-18	1,257	2	5,890+	144	3,673	576	6,379	41	2,179	115
3	1,122	-19	1,322	-	4,257	164	3,775	959	5,877	78	2,550	132
4	1,382	-302	1,647	3	5,552	137	4,023	407	4,100	62	2,837	51
1982												
1	275	-166	1,346	-1	3,455	215	3,548	1,742	8,033	129	2,764	207
2	1,430	-21	1,401	2	5,548	73	3,738	912	6,913	74	2,945	116
3	1,521	-23	1,510	-2	4,524	78	4,030	-81	6,091	171	3,152	117
4	1,474	-42	1,615	5	6,900	237	4,316	-983	3,602	182	3,676	-18
1983												
1	909	-92	1,268	68	5,283	235	3,627	1,316	6,727	206	3,479+	106
2	1,632	-22	1,100	62	6,670	83	3,752	705	6,327	200	3,560	94
3	1,471	-24	1,203	-10	7,623	72	3,887	1,423	5,318	385	3,731	264
4	1,545	-44	1,639	-82	6,767	86	4,622	498	4,049	474	3,925	102
1984												
1	715	-110	1,372	1	7,728	105	4,181+	1,666+	7,195	530	3,975	204+
2	1,733	-21	1,432+	23	8,313	75	4,287	1,072	6,566	315	3,868	123
3	1,904	-21	1,607	-	7,765	94	4,561	912	6,016	358	3,863	185
4	2,104	-44	2,093	-	9,011	87	5,607	541	5,559	310	4,179	101
1985												
1	1,869	-110	2,574	-	9,356	134	5,037	1,758	7,667	207+	4,118	226
Seasonally adjusted												
	AAUM	AAUN	AAUO	AAAP	AAUQ	AAUR	AAUS	AAUT	AAUU	AAUV	AAUW	AAUX
1980												
1	976	-27	1,238	-16	5,392	68	3,696	1,677	5,240	78	2,315	182
2	1,202	-38	1,246	24	5,024	87	3,823	1,156	6,042	89	2,166	74
3	1,031	-33	1,259	-3	3,567	124	3,762	288	6,541	106	2,327	143
4	736	-30	1,408	1	3,524	137	3,910	-395	6,716	3	2,210	79
1981												
1	912+	-32	1,214	4	4,282+	145	3,778	-99	6,338+	44	2,272	78
2	926	-45	1,349	2	4,757	169	3,786	402	5,666	52	2,250	110
3	959	-40	1,387	-	5,443	179	3,683	935	5,581	68	2,643	123
4	1,290	-282	1,402	3	5,018	136	3,781	1,205	6,121	55	2,670	101
1982												
1	692	-94	1,446	-1	3,893	185	3,677	1,041	6,843	135	2,782	161
2	1,267	-65	1,502	2	4,783	92	3,935	808	6,399	92	3,052	113
3	1,381	-53	1,563	-2	5,344	88	3,970	-107	5,713	158	3,268	92
4	1,360	-40	1,361	5	6,407	238	4,050	-152	5,684	171	3,435	56
1983												
1	1,443	-46	1,371	68	6,157	186	3,867	601	5,501	212	3,499+	69
2	1,494	-60	1,195	62	5,709	116	3,940	557	5,515	232	3,686	97
3	1,247	-43	1,252	-10	7,543	86	3,799	1,371	5,352	371	3,861	211
4	1,373	-33	1,392	-82	6,934	88	4,282	1,413	6,053	450	3,649	189
1984												
1	1,348	-64	1,494+	1	8,048	56	4,482+	905+	6,086	530	4,000	161+
2	1,612	-59	1,564	23	7,411	108	4,457	941	5,558	348	4,006	128
3	1,547	-40	1,668	-	8,573	108	4,457	912	6,319	344	3,999	127
4	1,949	-33	1,778	-	8,785	89	5,240	1,433	7,373	291	3,880	197
1985												
1	2,772	-62	2,785	-	10,122	83	5,240	932	6,564	207+	4,145	177

Source: Central Statistical Office

1.2 Summary capital account: analysis by sector

continued

£ million

Financial surplus or deficit

Public sector

Total	General government				Public corporations	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector	Balancing item(1)
	Total	Central government	Local authorities							
	5	5	5	5						

Unadjusted

	AABE	AABC	AABA	AABB	AABD	AABF	AABG	AABH	AABI	AABJ
1980	-11,140	-8,530	-6,028	-2,502	-2,610	-1,340	6	15,319	-3,477	632
1981	-8,901	-7,701	-7,782	81	-1,200	-1,673	2,658+	13,678+	-6,933	1,171+
1982	-7,855	-6,690	-7,387	697	-1,165	-1,428	3,808	12,236	-4,923	-1,838
1983	-10,825	-10,603	-9,380	-1,223	-222	127+	6,989	8,425	-3,246	-1,470
1984	-12,537+	-12,361+	-10,192+	-2,169	-176+	-268	10,351	10,351	-624	-7,273
1980 1	-1,986	-1,524	-226	-1,298	-462	-635	-619	3,589	262	-611
2	-3,458	-2,803	-2,929	126	-655	151	623	4,560	164	-2,040
3	-3,516	-2,219	-1,301	-918	-1,297	-11	-1,103	4,393	-1,512	1,749
4	-2,180	-1,984	-1,572	-412	-196	-845	1,105	2,777	-2,391	1,534
1981 1	-3,047	-2,666	-2,059	-607	-381	-626	-73	5,005+	-2,657	1,398+
2	-3,830	-3,568	-3,971	403	-262	-258	1,785+	4,126	-1,726	-97
3	-1,903	-1,085	-920	-165	-818	-219	-313	3,273	-715	-123
4	-121	-382	-832	450	261	-570	1,259	1,274	-1,835	-7
1982 1	-612	-459	-448	-11	-153	-1,236	-1,620	5,191	-1,045	-678
2	-2,876	-2,529	-3,243	714	-347	6	971	3,926	-212	-1,815
3	-2,391	-1,499	-1,492	-7	-892	-10	653	2,993	-1,074	-171
4	-1,976	-2,203	-2,204	1	227	-188	3,804	126	-2,592	826
1983 1	-1,681	-1,620	-770	-850	-61	-519+	575	3,348	-1,376	-347
2	-3,778	-3,743	-4,120	377	-35	448	2,296	2,873	464	-2,303
3	-4,218	-3,467	-3,003	-464	-751	254	2,385	1,708	-1,210	1,081
4	-1,148	-1,773	-1,487	-286	625	-56	1,733	496	-1,124	99
1984 1	-2,481	-2,830	-1,769	-1,061	349	-768	1,986	3,546	-538	-1,745
2	-3,940	-4,124	-4,165	41	184	257	3,029	2,890	626	-2,862
3	-3,699	-2,972	-2,247	-725	-727	276	2,386	2,326	335	-1,624
4	-2,417+	-2,435+	-2,011+	-424	18+	-33	2,950	1,589	-1,047	-1,042
1985 1	-2,723	-2,688	-1,834	-854+	-35	-815	2,695	3,530	457	-3,144

Seasonally adjusted

	AAVE	AAVC	AAVA	AAVB	AAVD	AAVF	AAVG	AAVH	AAVI	AAVJ
1980 1	-2,168	-1,580	-829	-751	-588	-273	87	2,821	-143	-324
2	-2,708	-2,057	-1,590	-467	-651	-106	132	3,891	-68	-1,141
3	-3,470	-2,733	-1,922	-811	-737	-258	-359	4,177	-1,262	1,172
4	-2,794	-2,160	-1,687	-473	-634	-703	146	4,430	-2,004	925
1981 1	-3,064	-2,446	-2,005	-441	-618	-338+	748+	4,032+	-2,965	1,587
2	-2,599	-2,387	-2,333	-54	-212	-470	738	3,358	-2,056	1,029+
3	-2,029	-1,845	-1,932	87	-184	-468	1,004	2,883	-581	-809
4	-1,209	-1,023	-1,512	489	-186	-397	168	3,405	-1,331	-636
1982 1	-889	-531	-514	-17	-358	-847	-640	4,035	-1,373	-286
2	-1,925	-1,647	-2,024	377	-278	-302	132	3,326	-623	-608
3	-1,849	-1,684	-2,119	435	-165	-233	1,569	2,511	-1,000	-998
4	-3,192	-2,828	-2,730	-98	-364	-46	2,747	2,364	-1,927	54
1983 1	-2,609	-2,278	-1,700	-578	-331	-42	1,875	2,145	-1,681	312
2	-2,373	-2,504	-2,476	-28	131	177	1,328	1,964	17	-1,113
3	-2,894	-2,803	-2,512	-291	-91	-38	2,459	1,651	-1,176	-2
4	-2,949	-3,018	-2,692	-326	69	30	1,327	2,665	-406	-667
1984 1	-3,096	-3,252	-2,320	-932	156	-211	2,717	2,455	-966	-899
2	-2,570	-2,814	-2,590	-224	244	-34	2,121	1,772	203	-1,492
3	-3,322	-3,252	-2,727	-525	-70	-161	3,312	2,537	512	-2,878
4	-3,549+	-3,043+	-2,555+	-488	-506+	138	2,201	3,587	-373	-2,004
1985 1	-4,049	-3,676	-2,971	-705+	-373	-75	4,033	2,449	-123	-2,235

Source: Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.2 in Explanatory Handbook 1985.

- For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

1.3 Financial account: central government

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central government debt	Government liabilities under ECS	Other public sector financing	Issue Dept's transactions in bills	Government foreign currency debt	Other government overseas financing	Official reserves
	5	6	7	8	9	10	11	12	13	14	15	16	17	18
	AABA	AACB	AACC	AACD	AACE	AACF	AACG	AACH	AACI	AADP	AACK	AACL	AACM	AACN
1980	-6,028	-406	-324	-10,692	-1,281	-266	864	-6	-7	-28	403	769	-121	291
1981	-7,782	-672	1,242	-8,135	-4,282	-71	309	-41	-61	181	2,559	1,375	-84	-2,419
1982	-7,387	-463	359	-6,457	-3,592	-1,360	-156	-19	68	168	4,714	278	87	-1,421
1983	-9,380	-822	-154	-9,490	-3,032	101	157	-12	88	-215	-725	36	100	-603
1984	-10,192†	-617	-9	-8,576	-3,468	-475	-51	-9	293	338	3,062	69	104	-913
1980	-2,929	-162	-119	-3,377	-166	-89	-420	-5	6	-29	-239	35	5	140
1980	-1,301	-38	177	-3,186	-230	-150	598	6	-2	1	-529	515	-	-223
1980	-1,572	-702	-581	-3,043	-433	-669	-279	-10	-32	94	407	183	54	-83
1981	-2,059	350	1,548	-3,501	-1,311	418	51	-19	-31	2	2,376	29	-159	319
1981	-3,971	-135	-332	-1,550	-1,434	-413	-78	-7	-29	92	-2,710	977	6	-1,448
1981	-920	-46	-641	-880	-641	378	49	7	-2	-5	308	330	-	-1,167
1981	-832	-841	667	-2,204	-896	-454	287	-22	1	92	2,585	39	69	-123
1982	-448	833	417	-1,325	-1,350	-69	-313	5	9	-80	4,057	38	-	-11
1982	-3,243	-195	102	-1,077	-422	-114	25	-5	17	139	-843	175	7	-699
1982	-1,492	-143	-420	-2,626	-680	-763	-45	24	6	-16	2,061	32	-	288
1982	-2,204	-958	260	-1,429	-1,140	-414	177	-43	36	125	-561	33	80	-999
1983	-770	90	-137	-8	-786	256	-88	-9	35	-71	-1,004	36	-	-652
1983	-4,120	233	-354	-3,252	-595	-37	138	-1	8	141	-1,625	-	7	145
1983	-3,003	-372	236	-4,410	-688	-93	-78	-26	27	-122	1,728	-	-	33
1983	-1,487	-773	101	-1,820	-963	-25	185	24	18	-163	176	-	93	-129
1984	-1,769	589	-109	-2,195	-1,012	390	-102	-31	26	-155	2,867	-	-	-77
1984	-4,165	-388	7	-1,209	-636	-205	12	41	119	339	-2,592	263	-	-857
1984	-2,247	-138	53	-2,895	-1,155	284	85	1	111	-38	2,022	-194	1	-281
1984	-2,011†	-680	40	-2,277	-665	-944	-46	-20	37	192	765	-	103	302
1985	-1,834	306	85	-3,842	-694	94†	4,804	18	89	15	-291	-144	1	-93
1985					730†									

	Local authority debt	Public corporations debt	Deposits with banks		Deposits with other financial institutions	Identified trade credit	Other public sector lending	Company securities	Life assurance and pension funds	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	19	20	21.1+2	21.3	23	26	27+28	31+32	33	34	37	38	39	40
	AACO	AACP	AACQ	AACR	AACS	AADN	AACU	AACV	AACW	AACX	AACY	AACZ	AADA	AADB
1980	962	3,333	247	43	-	-484	9	148	-675	-	137	1,325	-5,759	-269
1981	-871	1,056	-151	-16	-	-479	148	1,649	-643	-	-195	2,150	-7,451	-331
1982	1,371	2,400	-80	31	-	-432	207	-60	-621	-	-430	-1,935	-7,343	-44
1983	3,707	1,650	24	-4	-	-244	317	-505	-791	-	549	665	-9,203	-177
1984	2,699	529	99	8	-	-9	265	-2,430	-445	-	146	-351†	-9,741†	-451†
1980	270	321	-112	-7	-	-103	-36	-180	-81	-622	118	-1,468	-129	-97
1980	-96	1,289	-2	20	-	-56	74	-	-134	261	-33	396	-2,701	-228
1980	30	799	-37	22	-	-62	-7	328	-184	331	-17	710	-1,148	-153
1980	758	924	398	8	-	-263	-22	-	-276	30	69	1,687	-1,781	209
1981	291	-679	-295	-7	-	-229	10	1,234	-192	-573	92	-1,724	-2,000	-59
1981	-698	468	54	-7	-	-105	190	380	-114	477	-259	3,639	-3,036	-935
1981	-336	798	-21	-4	-	-65	-44	98	-160	96	-60	680	-1,328	408
1981	-128	469	111	2	-	-80	-8	-63	-177	-	32	-445	-1,087	255
1982	218	718	-76	22	-	-227	42	-130	-153	-	286	-2,803	108	-556
1982	-298	14	-82	-19	-	-73	71	-	-171	-	-202	185	-3,465	222
1982	420	943	-90	36	-	-60	23	25	-105	-	-102	80	-1,112	-380
1982	1,031	725	168	-8	-	-72	71	45	-192	-	-412	603	-2,874	670
1983	1,316	1,028	-68	-16	-	-97	63	48	-213	-	624	-864	-517	-253
1983	1,119	422	-20	16	-	-66	67	-293	-189	-	-121	139	-4,118	-2
1983	596	322	-109	-5	-	-44	132	-245	-197	-	8	270	-3,037	34
1983	676	-122	221	1	-	-37	55	-15	-192	-	38	1,120	-1,531	44
1984	812	64	-109	-25	-	-7	25	-491	-118	-	22	-1,712	-1,348	-421
1984	706	-67	-22	-35	-	-5	185	-54	-170	-	-112	389	-4,291	126
1984	133	189	-81	-19	-	-1	-21	-391	-50	-	-165	192	-2,358	111
1984	1,048	343	311	87	-	4	76	-1,494	-107	-	401	780†	-1,744†	-267†
1985	1,351	-254	-221	-36	-	-1	-40	-	-83	-	-39	-2,576	-1,551	-283

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

Sources: Bank of England
Central Statistical Office

1.4 Financial account: local authorities

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	National savings	Government liabilities under ECS	Other public sector financing	Local authority debt			
							Temporary	Foreign currency	Sterling securities	Other sterling debt
							5	7	8	9	13	14.2	19.1	19.2	19.3	19.4
	AABB	AAEB	AAEC	AAED	AAEE	AAEY	AAEF	AAEG	AAEH	AAEI
1980	-2,502	-	4	-	-8	3	-167	48	137	-3,033
1981	81	-	14	1	-7	14	63	6	177	-640
1982	697	-	2	1	-1	7	1,437	-56	167	-1,231
1983	-1,223	-	18	2	-3	17	-88	-75	236	-1,369
1984	-2,169	-	13	1	-3	106	-769	-51	338	-2,037
1980	-1,298	-	1	-	-1	-5	-714	14	-11	-785
1980	126	-	2	-	-7	16	-35	60	23	-624
1980	-918	-	1	-	-	-7	-46	-19	19	-521
1980	-412	-	-	-	-	-1	628	-7	106	-1,103
1981	-607	-	3	1	-	20	-128	-3	44	-674
1981	403	28	3	-	-2	-19	-46	-7	-14	-
1981	-165	-28	-	-	-1	20	-184	2	118	193
1981	450	-	8	-	-4	-7	421	14	29	-159
1982	-11	-	-	-	-	-6	-243	-1	11	-134
1982	714	-	-	-	-	-3	30	-10	107	-12
1982	-7	-	-2	1	-	9	609	-40	7	-476
1982	1	-	4	-	-1	7	1,041	-5	42	-609
1983	-850	-	1	1	-	-8	-529	-26	10	-381
1983	377	-	1	1	-	30	83	2	-	-528
1983	-464	-	15	1	-1	-27	-248	-14	240	10
1983	-286	-	1	-1	-2	22	606	-37	-14	-470
1984	-1,061	1	3	1	-	-13	-391	-29	79	-736
1984	41	7	2	-1	-1	56	-488	-4	66	-193
1984	-725	-8	2	-	-	-36	-637	2	103	-16
1984	-424	-	6	1	-2	99	747	-20	90	-1,092
1985	-854†	1	-	-	-1	-48	-400	-	186	-1,158

	Public corporations debt	Deposits with banks			Loans for house purchase	Other public sector lending	Accruals adjustment	Total financial transactions	Balancing item
		Sterling sight	Sterling time	Foreign currency					
		20.2	21.1	21.2						21.3	27	28	38	39	40
	AAEU	AAEK	AAEL	AAEM	AAEO	AAEP	AAER	AAES	AAET
1980	7	15	33	-1	454	4	-369	-2,873	371
1981	-38	48	63	3	271	6	-346	-365	446
1982	-64	74	414	6	555	22	-254	1,079	-382
1983	-46	36	3	10	-313	26	2	-1,544	321
1984	18	-51	123	-15	-173†	25	-149	-2,624†	455†
1980	-52	-34	-1	3	181	2	1,024	-378	-920
1980	14	102	19	-2	135	-	-279	-576	702
1980	17	-75	21	-	68	1	-125	-666	-252
1980	28	22	-6	-2	70	1	-989	-1,253	841
1981	-56	56	-30	1	14	2	1,198	448	-1,055
1981	-14	72	51	1	32	1	-854	-768	1,171
1981	-13	-109	17	2	65	1	89	172	-337
1981	45	29	25	-1	160	2	-779	-217	667
1982	99	36	-29	-2	224	2	1,354	1,311	-1,322
1982	-51	75	119	1	150	7	-597	-184	898
1982	-33	-29	69	-	117	7	64	303	-310
1982	-79	-8	255	7	64	6	-1,075	-351	352
1983	-11	17	-219	-8	-77	3	1,697	470	-1,320
1983	-17	135	379	8	-93	8	-696	-687	1,064
1983	-6	-146	-209	6	-103	7	23	-452	-12
1983	-12	30	52	4	-40	8	-1,022	-875	589
1984	-11	44	-77	2	-20	7	1,677	537	-1,598
1984	-5	-7	19	-11	-36	3	-792	-1,385	1,426
1984	25	-41	-74	-9	-56	7	111	-627	-98
1984	9	-47	255	3	-61†	8	-1,145	-1,149†	725†
1985	-27	212	29	-3	-33	7	1,851†	616	-1,470

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1.5 Financial account: public corporations

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	National savings	Tax instruments	Government liabilities under ECS	Other public sector financing		Local authority debt			Public corporation debt	
							Non-market-able debt	Short-term assets	Temporary	Sterling securities	Sterling debt	Foreign currency	Sterling
5	7	8	9	10	13	14.1	14.2	19.1	19.3	19.4	20.1	20.2	
	AABD	AAFB	AAFC	AAGB	AAFD	AAFE	AAFF	AAIP	AAFG	AAFH	AAFI	AAFJ	AAFK
1980	-2,610	-31	16	-96	-	15	179	-28	-65	-2	11	451	-3,134
1981	-1,200	-27	4	90	251	68	-3	20	85	7	-	340	-1,207
1982	-1,165	-13	21	-53	347	-67	24	-8	86	2	-4	168	-2,192
1983	-222	122	4	39	-105	-85	322	-1	-4	-	-8	-101	-1,370
1984	-176†	-62	-20	49	-13	-288	-124	60	-75	-	-27	239	-1,277
1980													
2	-655	-2	34	-82	1	1	103	19	130	10	20	65	-1,296
3	-1,297	-15	10	28	4	2	-2	10	-73	-5	-10	1	-927
4	-196	-33	-32	-73	12	32	-18	-38	-26	-1	3	114	-1,056
1981													
1	-381	-23	21	28	38	31	-2	-8	89	7	7	2	1,159
2	-262	27	-13	83	-	31	-3	15	55	-	4	289	-896
3	-818	-36	-4	-31	109	3	5	4	40	-	-5	109	-703
4	261	5	-	10	104	3	-3	9	-99	-	-6	-60	-767
1982													
1	-153	-21	-	35	-18	-9	80	-25	-27	1	-	-49	-698
2	-347	7	25	28	53	-17	-49	11	187	6	5	38	20
3	-892	-11	-24	-53	128	-6	16	17	-50	-6	-7	24	-843
4	227	12	20	-63	184	-35	-23	-11	-24	1	-2	155	-671
1983													
1	-61	-6	-16	80	-151	-35	71	-8	-65	-	2	41	-536
2	-35	255	20	-14	50	-8	-35	1	132	-	4	7	-119
3	-751	-188	-20	-31	27	-26	122	6	166	-	-4	-14	-444
4	625	61	20	4	-31	-16	164	-	-237	-	-10	-135	-271
1984													
1	349	-55	-20	14	-62	-26	155	3	36	-	-11	-67	190
2	184	22	-	49	-11	-117	-233	22	91	-	-3	409	152
3	-727	-29	-	112	-64	-111	141	35	42	-	-6	191	-643
4	18†	-	-	-126	124	-34	-187	-	-244	-	-7	-294	-976
1985													
1	-35	-	13	19	-168	-86	91	-11	35	1†	1	37	141
2				39†									

	Deposits with banks			Credit extended by retailers	Identified trade credit		Loans for house purchase	Other public sector lending	UK company securities	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	Sterling sight	Sterling time	Foreign currency		Domestic	Import and export								
	AAFL	AAFM	AAFN	AAFO	AAFP	AAFQ	AAFR	AAFS	AAFT	AAFU	AAFV	AAFW	AAFX	AAFY
1980	-5	48	6	-1	-699	-62	299	-169	150	-	133	-191	-3,175	565
1981	45	78	39	-14†	-150	-23	351	-44	-1,171	-	143	-115	-1,233†	33†
1982	35	13	3	-4	614	75	362	50	21	-	36	93	-774	-774
1983	44	1	-10	24	-342	-38	25	56	-1	-	39	402	-987	765
1984	79	386	67	31	-390	-125	-88	59	-151	-	85	817†	-768	592
1980														
1	-29	-21	2	-	-1,554	5	44	-159	139	622	30	-152	-667	205
2	-9	43	28	-5	52	-43	85	-5	202	-261	29	45	-836	181
3	-22	-2	25	-1	-120	9	85	-10	-232	-331	33	6	-1,537	240
4	55	28	-49	5	923	-33	85	5	41	-30	41	-90	-135	-61
1981														
1	125	30	32	-6†	-915	22	85	-71	-1,231	573	47	-143	-103†	-278†
2	-112	72	34	-7	202	-54	89	5	18	-477	38	-	-600	338
3	-138	-45	4	-12	-251	8	88	9	27	-96	35	37	-843	25
4	170	21	-31	11	814	1	89	13	15	-	23	-9	313	-52
1982														
1	20	-37	34	-7	865	36	89	7	5	-	14	76	371	-524
2	-39	88	-37	-3	-1,224	33	91	21	8	-	5	27	-716	369
3	-	-81	42	-	66	3	91	9	6	-	8	15	-656	-236
4	54	43	-36	6	907	3	91	13	2	-	9	-25	610	-383
1983														
1	25	21	7	10	74	29	91	15	-32	-	15	-201	-569	508
2	-33	120	14	2	-907	-58	-22	13	21	-	7	346	-204	169
3	-12	21	35	1	-614	3	-22	14	3	-	8	179	-790	39
4	64	-161	-66	11	1,105	-12	-22	14	7	-	9	78	576	49
1984														
1	77	9	24	13	175	-21	-22	14	4	-	35	-141	324	25
2	-98	147	53	-4	-1,134	-	-22	15	-90	-	4	532	-216	400
3	-31	246	-77	5	-466	-19	-22	15	-188	-	21	151	-697	-30
4	131	-16	67	17	1,035	-85	-22	15	123	-	25	275†	-179	197
1985														
1	11	59	-16	16	265	-10	-22	15	7	-	35	-348	85	-120

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1.6 Financial account: public sector

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central government debt	Other public sector financing	Issue Dept's transactions in bills	Government foreign currency debt	Other government overseas financing	Official reserves	Local authority debt
	5	6	7	8	9	10	11	12	14	15	16	17	18	19
	AABE	AAGE	AAGF	AAGG	AAGH	AAGI	AAGC	AAGK	AAHT	AACK	AACL	AACM	AACN	AAGQ
1980	-11,140	-406	-355	-10,672	-1,377	-266	864	-6	126	403	769	-121	291	-2,109
1981	-8,901	-672	1,215	-8,117	-4,191	180	309	-41	212	2,559	1,375	-84	-2,419	-1,173
1982	-7,855	-463	346	-6,434	-3,644	-1,013	-156	-19	191	4,714	278	87	-1,421	1,772
1983	-10,825	-822	-32	-9,458	-2,991	-4	157	-12	123	-725	36	100	-603	2,399
1984	-12,537+	-617	-71	-8,583	-3,418	-488	-51	-9	380	3,062	69	104	-913	78
1980	1 -1,986	496	218	-1,081	-421	625	965	3	-22	764	36	-180	457	-1,330
	2 -3,458	-162	-121	-3,341	-248	-88	-420	-5	109	-239	35	5	140	-512
	3 -3,516	-38	162	-3,175	-202	-146	598	6	2	-529	515	-	-223	-625
	4 -2,180	-702	-614	-3,075	-506	-657	-279	-10	37	407	183	54	-83	358
1981	1 -3,047	350	1,525	-3,477	-1,282	456	51	-19	12	2,376	29	-159	319	-367
	2 -3,830	-135	-277	-1,560	-1,351	-413	-78	-7	85	-2,710	977	6	-1,448	-706
	3 -1,903	-46	-705	-884	-672	487	49	7	24	308	330	-	-1,167	-172
	4 -121	-841	672	-2,196	-886	-350	287	-22	91	2,585	39	69	-123	72
1982	1 -612	833	396	-1,325	-1,315	-87	-313	5	-31	4,057	38	-	-11	-175
	2 -2,876	-195	109	-1,052	-394	-61	25	-5	98	-843	175	7	-699	15
	3 -2,391	-143	-431	-2,652	-732	-635	-45	24	26	2,061	32	-	288	457
	4 -1,976	-958	272	-1,405	-1,203	-230	177	-43	98	-561	33	80	-999	1,475
1983	1 -1,681	90	-143	-23	-705	105	-88	-9	-16	-1,004	36	-	-652	327
	2 -3,778	233	-99	-3,231	-608	13	138	-1	137	-1,625	-	7	145	812
	3 -4,218	-372	48	-4,415	-718	-66	-78	-26	-21	1,728	-	-	33	746
	4 -1,148	-773	162	-1,799	-960	-56	185	24	23	176	-	93	-129	514
1984	1 -2,481	589	-163	-2,212	-997	328	-102	-31	-10	2,867	-	-	-77	-240
	2 -3,940	-388	36	-1,207	-588	-216	12	41	184	-2,592	263	-	-857	175
	3 -3,699	-138	16	-2,893	-1,043	220	85	1	102	2,022	-194	1	-281	-379
	4 -2,417+	-680	40	-2,271	-790	-820	-46	-20	104	765	-	103	302	522
1985	1 -2,723	306	86	-3,829	-675	-74+	4,804	18	47	-291	-144	1	-93	16+

	Public corporation debt	Deposits with banks	Deposits with OFI's	Credit extended by retailers	Identified trade credit	Loans for house purchase	Other public sector lending	Company securities	Life assurance and pension funds	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	20	21	23	25	26	27	28	31+32	33	37	38	39	40
	AAGR	AAGS	AAGT	AAGU	AAGV	AAGW	AAGX	AAGY	AACW	AAHB	AAHC	AAHD	AAHE
1980	657	386	-	-1	-1,245	754	-157	298	-675	270	765	-11,807	667
1981	151	109	-	-14+	-652	625	107	478	-643	-52	1,689	-9,049+	148+
1982	312	496	-	-4	257	921	275	-39	-621	-394	-2,096	-6,655	-1,200
1983	133	104	-	24	-624	-284	395	-506	-791	588	1,069	-11,734	909
1984	-491	696	-	31	-524	-257+	345	-2,581	-445	231	317	-13,133	596
1980	1 685	-199	-	-	-1,652	225	-193	-41	-81	148	-596	-1,174	-812
	2 72	199	-	-5	-47	220	69	202	-134	-4	162	-4,113	655
	3 -110	-68	-	-1	-173	153	-16	96	-184	16	591	-3,351	-165
	4 10	454	-	5	627	156	-17	41	-276	110	608	-3,169	989
1981	1 426	-88	-	-6+	-1,122	99	-59	3	-192	139	-669	-1,655+	-1,392+
	2 -153	165	-	-7	43	122	195	398	-114	-221	2,785	-4,404	574
	3 191	-294	-	-12	-308	154	-35	125	-160	-25	806	-1,999	96
	4 -313	326	-	11	735	250	6	-48	-177	55	-1,233	-991	870
1982	1 70	-32	-	-7	674	314	50	-125	-153	300	-1,373	1,790	-2,402
	2 21	106	-	-3	-1,264	242	98	8	-171	-197	-385	-4,365	1,489
	3 91	-53	-	-	9	209	38	31	-105	-94	159	-1,465	-926
	4 130	475	-	6	838	156	89	47	-192	-403	-497	-2,615	639
1983	1 522	-241	-	10	6	15	80	16	-213	639	632	-616	-1,065
	2 293	619	-	2	-1,031	-114	87	-272	-189	-114	-211	-5,009	1,231
	3 -142	-419	-	1	-655	-124	152	-242	-197	16	472	-4,279	61
	4 -540	145	-	11	1,056	-61	76	-8	-192	47	176	-1,830	682
1984	1 176	-55	-	13	147	-41	45	-487	-118	57	-176	-487	-1,994
	2 489	46	-	-4	-1,139	-57	202	-144	-170	-108	129	-5,892	1,952
	3 -238	-86	-	5	-486	-77	-	-579	-50	-144	454	-3,682	-17
	4 -918	791	-	17	954	-82+	98	-1,371	-107	426	-90	-3,072	655
1985	1 -103	35	-	16	254	-55	-18	7	-83	-4	-1,073+	-850	-1,873

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1:
for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1.7 Financial account: monetary sector

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland and non-marketable govt. debt	Government foreign currency debt	Local authority debt				Public corporation debt	
									Temporary	Foreign currency	Sterling securities	Other sterling debt	Foreign currency	Sterling
	5	6	7	8	10	11	12+14.1	16	19.1	19.2	19.3	19.4	20.1	20.2
	AAJA	AAJB	AAJC	AAJD	AAJE	AACG	AAJG	AAJH	AAJI	AAJJ	AAJK	AAJL	AAJM	AAJN
1980	1,391	-318	430	1,528	-18	-864	10	-543	98	-25	141	1,468	-154	-101
1981	1,081	70	-1,159	-446	-26	-309	-9	-1,002	401	1	-73	1,543	211	260
1982	2,090	-9	-561	-147	-31	156	-189	-	-638	-	-1,046	256	-52	-64
1983	2,394	127	-28	235	33	-157	-114	-	83	-	-252	-1,772	115	-194
1984		295	-2	182	-3	51	-234	273	473	-	60	-648	20	718
1980	1	-487	-409	-584	-45	-965	3	-	318	-2	55	349	-180	-306
	2	56	268	552	13	420	8	-	-216	-23	55	283	45	7
	3	-2	-53	-	12	-598	4	-423	165	-	32	569	19	120
	4	115	624	1,560	2	279	-5	-120	-169	-	-1	267	-38	78
1981	1	-37	-1,533	572	3	-51	7	-	182	1	2	511	84	-382
	2	-9	235	-524	-2	78	-7	-765	245	-	-17	467	4	491
	3	-195	627	-271	-18	-49	1	-237	127	1	-52	255	18	-105
	4	311	-488	-223	-9	-287	-10	-	-153	-1	-6	310	105	256
1982	1	-424	-461	-374	-9	313	7	-	-272	-	-33	495	12	-106
	2	25	-49	94	-2	-25	-93	-	-17	-	13	-24	-4	-2
	3	-143	-3	187	-11	45	-	-	-25	-	-88	-426	11	-8
	4	533	-48	-54	-9	-177	-103	-	-324	-	-938	211	-71	52
1983	1	-642	-42	-363	6	88	1	-	203	-	726	-1,402	-	-497
	2	55	174	775	-	-138	-103	-	74	-	-867	187	-20	-245
	3	125	-192	290	6	78	7	-	-158	-	-129	-264	-50	114
	4	589	32	-467	21	-185	-19	-	-36	-	18	-293	185	434
1984	1	-697	5	118	2	102	10	-	204	-	11	-339	-36	-242
	2	74	-184	-288	6	-12	-128	79	-147	-	-8	-307	-36	-60
	3	99	41	636	-7	-85	-111	194	287	-	-12	-42	-91	394
	4	819	136	-284	-4	46	-5	-	129	-	69	40	183	626
1985	1	-874	-100	-542	43	-4,804	-97	117	200	-	-24	-113	-23	102

	Deposits with banks			Bank lending excluding public sector			UK company securities	Overseas securities	Miscellaneous instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Accruals adjustment	Total financial transactions	Balancing item
	Sterling sight	Sterling time	Foreign currency	Foreign currency	Sterling	House purchase								
	21.1	21.2	21.3	24.1	24.2	27	31	32	(1)	35	36	38	39	40
	AAJO	AAJP	AAJQ	AAJR	AAJS	AAJT	AAJU	AAJV	AAJW	AAJX	AAJY	AAJZ	AAKA	AAKB
1980	-676	-12,516	-31,803	31,426	11,882	500	-241	834	9	99	-100	-16	1,050	341
1981	-3,164	-8,188	-39,617	39,542	9,563	2,265	-178	1,521	-5	156	-96	-11+	1,250+	-169+
1982	-4,362	-7,634	-21,023	18,284	11,723	5,078	-718	1,993+	-	-5	-198	12	825	1,265
1983	-4,354	-8,661	-19,344	17,554	10,820	3,639	133	2,650	694	-263	-192	-	752	1,642
1984	-7,682	-8,675	-19,731	14,202	15,211	2,314	-250	7,457	595	-385	-240	-1	4,000	
1980	1	1,019	-908	-10,956	10,823	2,684	30	-43	150	9	14	-25	115	659
	2	-487	-4,921	-5,438	5,715	3,631	200	-93	130	-	15	-25	-88	107
	3	270	-3,426	-2,916	3,011	3,485	150	-80	272	-	35	-24	-122	500
	4	-1,478	-3,261	-12,493	11,877	2,082	120	-25	282	-	35	-26	79	-216
1981	1	-628	766	-10,636	10,333	741	250	-44	447	-	25	-26	-192+	395+
	2	-1,423	-3,748	-5,421	6,294	3,668	400	-29	242	-	25	-26	184	362
	3	-87	-3,392	-11,950	12,395	2,806	723	-24	257	-	53	-22	-89	772
	4	-1,026	-1,814	-11,610	10,520	2,348	892	-81	575	-5	53	-22	86	-279
1982	1	-542	-975	-9,939	9,100	2,033	1,078	31	547	-	-16	-54	-338	73
	2	-1,012	-3,349	872	-1,232	3,059	1,289	-279	403	-	-15	-52	229	-171
	3	-818	-1,543	-14,914	13,640	3,243	1,508	-185	446	-	13	-47	-257	625
	4	-1,990	-1,767	2,958	-3,224	3,388	1,203	-285	597+	-	13	-45	378	298
1983	1	-959	-1,656	-6,393	5,816	3,889	848	231	800	-	-72	-48	-250	284
	2	-1,551	-3,292	1,842	-1,445	3,536	997	-537	544	104	-72	-48	187	157
	3	281	-1,457	-9,883	9,261	640	1,051	239	618	272	-50	-48	-214	537
	4	-2,125	-2,256	-4,910	3,922	2,755	743	200	688	318	-69	-48	277	-226
1984	1	-1,882	401	-10,771	8,642	3,286	468	381	2,258	-62	-115	-60	-193	1,491
	2	-1,898	-3,403	-7,412	7,179	5,766	605	-190	695	-56	-70	-60	122	267
	3	-1,150	-2,904	4,680	-5,137	1,953	461	-279	1,796	462	-45	-60	-253	827
	4	-2,752	-2,769	-6,228	3,518	4,206	780	-162	2,708	251	-155	-60	323	1,415
1985	1	-1,549	-4,540	-3,745	5,879	9,963	644	-1,718	2,119	-13	-60	-60	-241	564

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1. Consists of matrix lines 22, 28, 34 and 37.

1.8 Financial account: other financial institutions

£ million

	Financial surplus or deficit	Market Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland and other public sector financing	Local authority debt		Public corporation debt	Deposits with banks			Deposits with building societies	Deposits with OFIs
							Temporary	Other		Sterling sight	Sterling time	Foreign currency		
5	7	8	9	10	12+14	19.1	19.2 to 4	20	21.1	21.2	21.3	22	23	
	AALA	AALB	AALC	AAMD	AALD	AAMV	AALG	AALH	AALI	AALJ	AALK	AALL	AALM	AALN
1980	-2,731	14	5,687+	-	-44	-154	370+	184+	-167	73	1,343	255	-7,140	-844
1981	-2,754	38+	6,457	8	25	-188	-409	-369	-63	644	1,463	-124	-7,142	-295
1982	-3,518	-	4,774	8	18	-9	-520	359	-8	1,007	1,913	-160	-10,392	-
1983	-2,267+	54	6,450	13	7	-13	133	-132	-3	325	2,053	557	-11,546	-
1984		-3	5,247	19	175+	-144	521	-378	4	2,020	2,112	1,895	-14,175	-
1980	1	-15	1,454	-	-151	1	224+	132	-140	-96	39	115	-1,209	-224
	2	60	1,106+	-	-2	-105	426	119+	-14	148	329	-4	-1,674	-245
	3	-85	2,290	-	21	18	116	-68	-18	-275	629	-5	-1,822	-152
	4	54	837	-	88	-68	-396	1	5	296	346	149	-2,435	-223
1981	1	-13	2,477	15	-41	-22	-330	-152	-40	-193	-412	250	-1,838	-76
	2	-5+	1,700	1	14	-76	86	-69	-43	-12	398	116	-2,121	-140
	3	45	1,127	-3	-1	-14	127	-51	26	171	675	273	-1,584	-95
	4	11	1,153	-5	53	-76	-292	-97	-6	678	802	-763	-1,599	16
1982	1	6	1,581	-1	-73	4	178	6	-7	-52	-25	-155	-1,786	-
	2	2	648	-1	7	3	-84	-33	26	220	670	26	-2,566	-
	3	-6	1,687	5	85	-11	-202	211	-52	-79	750	273	-2,685	-
	4	-2	858	5	-1	-5	-412	175	25	918	518	-304	-3,355	-
1983	1	5	832	-	-65	16	218	-137	15	-276	-549	220	-1,787	-
	2	9	1,256	-	-	-36	-42	-36	-32	337	701	35	-2,259	-
	3	35	2,522	5	34	24	-62	-19	17	-93	450	-46	-3,170	-
	4	5	1,840	8	38	-17	19	60	-3	357	1,451	348	-4,330	-
1984	1	1	1,415	15	-79	-5	254	124	-3	413	65	779	-3,565	-
	2	70	1,289	8	21	-65	114	-385	6	308	246	752	-3,149	-
	3	-13	928	-6	33	11	335	-82	1	688	46	-246	-3,220	-
	4	-61	1,615	2	200+	-85	-182	-35	-	611	1,755	610	-4,241	-
1985	1	-7	2,073	3+	-96	41	9	-90	1+	-279	410	-428	-2,460+	-

	Bank lending	Identified trade credit	Loans for house purchase	Other lending by public sector and by OFIs	Unit trust units	UK company securities	Overseas securities	Life assurance and pension funds	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item															
																24	26	27	28+29	30	31	32	33	34	35	36	37	38	39	40
																AALO	AALP	AALQ	AALR	AALS	AALT	AALU	AALV	AALW	AALX	AALY	AALZ	AAMA	AAMB	AAMC
1980	-1,490	174	6,079	635	10	2,486	2,629	-11,567	-78+	113	43+	93+	-725	-2,021	-710															
1981	-2,001	84	6,601	661+	-186	2,575	3,099+	-12,624	324	120	51	718	-345+	-878+	-1,876+															
1982	-2,598	-28	8,153+	317	-148	3,211+	4,347	-13,375	354	58+	-99	-875	-198	-3,891	373															
1983	-2,766	-20	11,052	1,024	-601	2,586	3,444	-14,474+	-32	140	-89	-832	-64	-2,734	467															
1984	-5,857	-20	14,479	880	-654+	3,977	726	-16,574	-284	113	222	1,896	-695	-4,498																
1980	1	-260	9	1,322	253+	21	289+	585	-2,683	-15+	50	30+	64+	414	209+															
	2	-638	-25	1,331	364	7	490	487	-2,751	-19	18	5	92	-262	-757															
	3	-305	-	1,621	-8	8	700	709	-3,233	31	19	-4	56	-494	-251															
	4	-287	190	1,805	26	-26	1,007	848	-2,900	-75	26	12	-119	-383	-1,222															
1981	1	-746	47	1,655	57	-68	371	888+	-3,199+	48	35	5	192	897+	-193															
	2	-388	25	1,926	208	-56	630	906	-3,058	102	31	30	41	-364	-118															
	3	-706	12	1,679	211	-39	1,002	582	-3,320	-66	24	37	157	-481	-212															
	4	-161	-	1,341	185	-23	572	723	-3,047	240	30	-21	328	-397	-355															
1982	1	-888	-5	1,305	49	-31	675	1,019	-3,787	113	36	7	-51	986	-896															
	2	-407	-7	2,021+	93	-32	946	917	-2,840	80	6+	-26	115	-307	-523															
	3	-329	-8	2,137	9	-17	780	1,199	-3,480	-21	23	-6	-420	-580	-737															
	4	-974	-8	2,690	166	-68	810	1,212	-3,268	182	-7	-74	-519	-297	-1,735															
1983	1	-600	-5	2,777	133	-109	712	1,156	-4,006	81	66	22	-218	1,393	-106															
	2	-924	-5	2,824	214	-136	628	942	-3,182	-166	24	-29	-312	-328	-517															
	3	-743	-5	2,650	164	-155	813	495	-3,254	166	-6	-24	-38	-660	-900															
	4	-499	-5	2,801	513	-201	433	851	-4,032	-113	56	-58	-264	-469	-1,211															
1984	1	-2,311	-5	2,980	241	-321	648	555	-4,177	-24	32	-134	-66	1,061	-2,107															
	2	-897	-5	4,057	196	-138	957	-527	-4,256	183	32	83	1,130	-409	-379															
	3	-1,231	-5	4,082	18	-73	1,154	522	-4,114	-93	15	197	911	-818	-960															
	4	-1,418	-5	3,360	425	-122+	1,218	176	-4,027	-350	34	76	-79	-529	-1,052															
1985	1	-3,714	-5+	3,107	194	-211	990	1,302	-4,222	381	14	-173	446	1,368	-1,346															

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1.9 Financial account: industrial and commercial companies

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities & national savings	Tax instruments	Northern Ireland debt & other public sector financing	Issue Dept's transactions in bills	Local authority & public corporations debt	Deposit with banks			Deposits with building societies	Deposits with OFIs	Bank lending Foreign currency
									Sterling sight	Sterling time	Foreign currency			
	5	6	7	8+9	10	(1)	15	19+20				22	23	24.1
	AABG	AANB	AANC	AAND	AANE	AAOT	AANF	AAOS	AANI	AANJ	AANK	AANL	AANM	AANN
1980	6	124	37	200+	331	2	-403	-44	-324	2,519	760	-22	40	-1,229
1981	2,658+	320	16+	-349	-191	-1	-2,559	-70	941	1,974	2,014	60	-21	-2,621
1982	3,808	-205	83	464	1,008	-5	-4,714	-268	359	137	1,096	91	-	-887
1983	6,989	109	-26	447	-60	-8	725	-64	1,396	1,649	1,772	597	-	-493
1984	10,351	114	-68	-46	294+	6	-3,062	36	1,361	1,113	-1,171	449	-	-1,101
1980	-619	-29	-39	-120+	-424	5	-764	91	-905	-429	194	-12	5	-540
2	623	38	19	-300	74	-1	239	-113	12	1,113	231	-5	51	-801
3	-1,103	8	44	420	116	-10	529	-3	55	850	94	2	-19	-41
4	1,105	107	13	200	565	8	-407	-19	514	985	241	-7	3	153
1981	-73	-53	-18	-80	-414	-1	-2,376	26	12	-561	958	19	-42	-319
2	1,785+	15	-2+	-60	396	-	2,710	24	444	1,640	439	7	39	101
3	-313	38	38	-60	-473	3	-308	-8	78	898	683	25	-8	-904
4	1,259	320	-2	-149	300	-3	-2,585	-112	407	-3	-66	9	-10	-1,499
1982	-1,620	-293	11	132	171	-1	-4,057	-35	-313	-54	228	12	-	-163
2	971	22	-30	161	56	2	843	-41	73	-180	383	46	-	-254
3	653	177	167	70	548	-1	-2,061	-73	-42	67	187	-10	-	-348
4	3,804	-111	-65	101	233	-5	561	-119	641	304	298	43	-	-122
1983	575	186	121	-55	-44	-11	1,444	78	-779	500	-319	-37	-	257
2	2,296	39	4	245	-14	5	1,185	-56	561	411	-103	211	-	-241
3	2,385	-135	-61	193	16	5	-1,728	-19	-147	936	528	368	-	-1,027
4	1,733	19	-90	64	-18	-7	-176	-67	1,761	-198	1,666	55	-	518
1984	1,986	40	123	42	-263	6	-2,867	49	-97	-440	-88	214	-	266
2	3,029	39	-10	137	187	4	2,592	-14	75	553	-2,412	201	-	-40
3	2,386	4	-54	-329	-248	1	-2,022	61	540	1,030	-81	188	-	-100
4	2,950	31	-127	104	618+	-5	-765	-60	843	-30	1,410	-154	-	-1,227
1985	2,695	42	27	-117	136	5	2,609	90+	-492	943	-236	-75+	-	-1,157

	Bank lending	Credit extended by retailers	Identified trade credit	Other public sector lending	Loans for house purchase and other lending by OFIs	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item															
															Sterling	24.2	25	26	28	27+29	31	32	34	35	36	37	38	39	40
															AANO	AANP	AANQ	AANR	AANS	AANT	AANU	AANV	AANW	AANX	AANY	AANZ	AAOA	AAOB	
1980	-4,708	99+	830	205	-146	-1,143	1,541	-72+	2,804	-3,379+	248+	-352	-2,082+	2,088+															
1981	-667	45	527	27	-156+	-1,919	1,848	-268	3,758	-1,945	926	-1,349+	340	2,318															
1982	-967	137	-733	-106	-219	298	711	-411	3,460+	-2,238	-1,322	1,688	101	3,707															
1983	-1,784	112	618	-161	-433	-1,442	1,086	-84	4,116	-2,583	1,690	-1,289	5,890	1,099															
1984	-3,804	85	472	-120	-369	1,339+	1,288	-34	4,957	-1,533	317	-261	262	10,089															
1980	-1,264	-18	1,368	195	-109+	-186	328	-	1,159	-1,047+	269+	-139	-2,411+	1,792+															
2	-1,488	-8+	-151	-15	-149	-200	999	32+	555	-716	234	338	-12	635															
3	-1,671	-7	-41	19	89	-298	102	-73	342	-594	-220	-356	-663	-440															
4	-285	132	-346	6	23	-459	112	-31	748	-1,022	-35	-195	1,004	101															
1981	1,630	-45	939	79	-6	-23	327	-31	1,192	-182	-113	-51	867	-940															
2	-1,631	-41	-383	-29	-53	-757	325	-65	999	-869	852	-2,128+	1,973	-188															
3	-544	-30	-101	-8	-38	-557	578	-29	725	-512	166	-463	-811	498															
4	-122	161	72	-15	-59	-582	618	-143	842	-382	21	1,293	-1,689	2,948															
1982	863	-33	-1,111	2	-89	74	254	-149	933	-1,074	-195	299	-4,588	2,968															
2	-1,518	-16	898	-32	-95	-158	171	-86	693+	-515	29	638	1,090	-119															
3	310	20	-180	-36	35	258	145	-47	775	-301	487	172	319	334															
4	-622	166	-340	-40	-70	124	141	-129	1,059	-348	1,001	579	3,280	524															
1983	-1,588	13	85	-33	-53	-453	643	-29	1,057	-484	195	-1,716	-1,022	1,597															
2	-903	-43	669	-47	-124	-167	18	-22	704	-1,175	348	490	1,995	301															
3	1,560	-	500	-54	9	-632	182	-40	1,275	-912	201	-74	944	1,441															
4	-853	142	-636	-27	-265	-190	243	7	1,080	-12	946	11	3,973	-2,240															
1984	-58	-48	-22	-31	-61	1,306	376	-20	1,189	-1,163	-228	-852	-2,627	4,613															
2	-3,115	-72	873	-35	-80	156	400	-40	1,829	1,603	-96	188	2,923	106															
3	895	15	165	-27	26	-473	110	47	1,070	-1,054	762	40	566	1,820															
4	-1,526	190	-544	-27	-254	350+	402	-21	869	-919	-121	363	-600	3,550															
1985	-6,215	-28	-32+	-42	-107	-802	497	-60	2,237	-1,264	..	-337	..	..													

(1) Consists of matrix lines 12, 13 and 14.2

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1.10 Financial account: personal sector

£ million

	Financial surplus or deficit	Notes and coin	British government securities	National savings	Tax intruments	Northern Ireland debt & other public sector financing	Local authority debt	Public corporation debt	Deposit with banks			Deposits with building societies	Deposits with OFIs	Bank lending Foreign currency
	5	6	8	9	10	12+14.2	19	20	Sterling sight	Sterling time	Foreign currency	22	23	24.1
	AABH	AAPB	AAPC	AAPD	AAPE	AAPA	AAPG	AAPH	AAP1	AAPJ	AAPK	AAPL	AAPM	AAPN
1980	15,319	619	1,741+	1,377	-3	-4	-89+	-10	711	5,530	364	7,175	793	-151
1981	13,678+	265	2,048	4,182	12	49	130	-4	1,238	2,450	290	7,082	297	-7
1982	12,236	667	1,101	3,522	18	23	52	-	2,302	1,343	143	10,294	-	-195
1983	8,425	565	1,462	2,911	24	23	-449	15	2,139	1,248	-165	10,250	-	127
1984	10,351	180	2,285	3,345	22	22	-179	-1	3,212	-252	358	13,100	-	-122
1980	3,589	16	314+	421	-5	-5	157+	-5	137	901	30	1,230	216	-74
2	4,560	32	889	248	3	-3	8	-5	304	2,176	89	1,679	191	-18
3	4,393	38	-25	202	-3	-10	-226	-	228	974	45	1,822	169	-84
4	2,777	533	563	506	2	14	-28	-	42	1,479	200	2,444	217	25
1981	5,005+	-266	494	1,267	-4	15	108	1	897	-113	98	1,818	114	-28
2	4,126	73	449	1,350	5	14	-39	-3	578	1,042	170	2,114	97	-81
3	3,273	189	50	675	5	-12	-212	-2	75	822	107	1,559	98	134
4	1,274	269	1,055	890	6	32	273	-	-312	699	-85	1,591	-12	-32
1982	5,191	-119	171	1,314	-2	-9	-147	-	585	-17	-42	1,772	-	23
2	3,926	101	60	394	-	6	159	-1	503	1,629	88	2,520	-	-66
3	2,993	94	1,010	697	13	-21	109	-4	794	-232	-36	2,693	-	-114
4	126	591	-140	1,117	7	47	-69	5	420	-37	133	3,309	-	-38
1983	3,348	358	-516	710	-2	11	-64	7	1,554	984	-37	1,825	-	44
2	2,873	-388	288	623	1	-1	-41	-2	567	1,164	73	1,936	-	-1
3	1,708	360	1,213	690	10	17	-97	3	462	-734	-1	2,527	-	64
4	496	235	477	888	15	-4	-247	7	-444	-166	-200	3,962	-	20
1984	3,546	52	353	920	12	23	-101	8	1,230	-1,161	23	3,413	-	34
2	2,890	197	3	583	2	-22	582	-18	1,469	641	41	3,003	-	-23
3	2,326	21	1,455	1,048	2	4	-161	2	212	-188	36	2,542	-	-66
4	1,589	-90	474	794	6	17	-499	7	301	456	258	4,142	-	-67
1985	3,530	512	1,575	659+	-9+	-27	-89	7+	2,192	-1,110	125	2,566	-	11

	Bank lending	Credit extended by retailers	Identified trade credit	Loans for house purchase	Other public sector lending	Other lending by OFIs	Unit trust units	UK company securities	Overseas securities	Life assurance and pension funds	Misc. domestic instr. and overseas investmt in UK	Accruals adjustment	Total financial transactions	Balancing item
	24.2	25	26	27	28	29	30	31	32	33	34+36	38	39	40
	AAPO	AAPP	AAPQ	AAPR	AAPS	AAPT	AAPU	AAPV	AAPW	AAPX	AAQM	AAPZ	AAQA	AAQB
1980	-2,814	-98+	126	-7,326	-2	-492	-10	-2,484	-62	12,242	41+	328	17,502+	-2,183+
1981	-3,983	-31	-349	-9,483	-	-512	186	-2,151	25+	13,267	-126	16+	14,891	-1,213
1982	-4,793	-133	-28	-14,138+	9	-112+	148	-3,191+	159	13,996	-63	594	11,718	518
1983	-5,018	-136	-188	-14,383	32	-615	601	-2,310	318	15,265+	31	284	12,031	-3,606
1984	-4,051	-116	-171	-16,494	14	-553	654+	-4,575	1,010	17,019	258	640	15,605	-5,254
1980	-580	18	269	-1,576	-3	-144+	-21	-329+	-188	2,764	-24+	206	3,725+	-136+
2	-985	13+	116	-1,750	-	-215	-7	-554	-274	2,885	-23	-150	4,649	-89
3	-737	8	243	-1,923	-	-81	-8	-797	196	3,417	22	381	3,851	542
4	-512	-137	-502	-2,077	1	-52	26	-804	204	3,176	66	-109	5,277	-2,500
1981	-781	51	2	-2,003	-	-52	68	-493	83+	3,391+	-42	15+	4,640	365
2	-1,273	48	119	-2,446	-2	-157	56	-643	-111	3,172	-52	-477	4,003	123
3	-1,048	42	82	-2,554	-1	-175	39	-806	-79	3,480	80	227	2,775	498
4	-881	-172	-552	-2,480	3	-128	23	-209	132	3,224	-112	251	3,473	-2,199
1982	-1,126	40	55	-2,694	2	37	31	-809	84	3,940	-19	426	3,496	1,695
2	-1,304	19	276	-3,549+	-2	-1	32	-737	117	3,011	-19	-175	3,061	865
3	-1,469	-20	125	-3,850	3	-48	17	-999	-122	3,585	43	506	2,774	219
4	-894	-172	-484	-4,045	6	-100	68	-646	80	3,460	-68	-163	2,387	-2,261
1983	-989	-23	-163	-3,633	9	-87	109	-843	-144	4,219	-87	-59	3,183	165
2	-1,669	41	252	-3,701	4	-96	136	-245	334	3,371	178	-138	2,686	187
3	-1,438	-1	201	-3,571	9	-179	155	-521	22	3,451	-156	476	2,962	-1,254
4	-922	-153	-478	-3,478	10	-253	201	-701	106	4,224	96	5	3,200	-2,704
1984	-724	35	-124	-3,403	5	-184	321	-1,862	887	4,295	34	160	4,246	-700
2	-1,425	76	195	-4,599	3	-122	138	-1,136	135	4,426	-163	-30	3,956	-1,066
3	-1,256	-20	200	-4,453	2	-57	73	-662	71	4,164	31	577	3,577	-1,251
4	-646	-207	-442	-4,039	4	-190	122+	-915	-83	4,134	356	-67	3,826	-2,237
1985	-1,454	12	-176	-3,683	4	-100	211	104	1,765	4,305	-336	283	7,347	-3,817

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1; for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

1.11 Financial account: overseas sector

£ million

	Financial surplus or deficit	Notes and coin	Market Treasury bills	British government securities	Other public sector financing & ECGD promissory notes		Government foreign currency debt	Other government overseas financing	Local authority debt				Public corporation debt		Deposits with banks Sterling sight		
					14.2+	15			16	17	Official reserves	Temporary	Foreign currency	Longer-term sterling debt		Foreign currency	Sterling
	AAB1	AASD	AARB	AARC	AASL	AARD	AARE	AARF	AARG	AARH	AARI	AARJ	AARK	AARL			
1980	-3,477	-19	-126	1,516	26+	-226	121	-291	5	-23	24	-297	72	-27			
1981	-6,933	17	-110	408	-22	-373	84	2,419	20	-7	6	-551	-4	394			
1982	-4,923	10	132	356	8	-278	-87	1,421	-17	56	-6	-116	-72	686			
1983	-3,246	21	32	941	1	-36	-100	603	-13	75	-8	-14	-52	403			
1984	-624	28	144	969	-23	-342	-104	913	-7	51	-7	-259	9	952			
1980	262	4	245	17	15+	-36	180	-457	7	-12	11	-91	37	34			
2	164	36	-226	1,094	-3	-35	-5	-140	-	-37	10	-110	5	-81			
3	-1,512	-6	-68	490	-10	-92	-	223	14	19	7	-20	9	-139			
4	-2,391	-53	-77	-85	24	-63	-54	83	-16	7	-4	-76	21	159			
1981	-2,657	6	39	14	8	-29	159	-319	15	2	2	-86	-3	31			
2	-1,726	56	49	-5	-9	-212	-6	1,448	-3	7	5	-293	-3	406			
3	-715	14	-5	38	-9	-93	-	1,167	-11	-3	-1	-127	-1	18			
4	-1,835	-59	-193	361	-12	-39	-69	123	19	-13	-	-45	3	-61			
1982	-1,045	3	48	-183	25	-38	-	11	-12	1	-6	37	-6	345			
2	-212	47	-32	90	-11	-175	-7	699	2	10	-	-34	-6	280			
3	-1,074	15	273	-272	-17	-32	-	-288	-4	40	1	-35	-3	261			
4	-2,592	-55	-157	721	11	-33	-80	999	-3	5	-1	-84	-57	-200			
1983	-1,376	8	59	120	-432	-36	-	652	25	26	-	-41	-6	474			
2	464	61	-88	652	439	-	-7	-145	-27	-2	-2	13	-7	6			
3	-1,210	22	170	220	-6	-	-	-33	-10	14	-2	64	-6	-247			
4	-1,124	-70	-109	-51	-	-	-93	129	-1	37	-4	-50	-33	170			
1984	-538	16	34	346	7	-	-	77	11	29	-2	103	-6	296			
2	626	78	88	63	-15	-342	-	857	-14	4	-	-373	-8	208			
3	335	14	10	204	-8	-	-1	281	-3	-2	-2	-100	32	-154			
4	-1,047	-80	12	356	-7	-	-103	-302	-1	20	-3	111	-9	602			
1985	457	14	-6	853	-2,307	27	-1	93	4	-	-3	-14	30	139			

	Deposits with banks		Deposits with building societies and OFIs	Bank lending		Identified trade credit etc.	Other public sector lending	UK company securities	Overseas securities	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Total financial transactions	Balancing item
	Sterling time	Foreign currency		Foreign currency	Sterling									
	AARM	AARN	AASI	AARQ	AARR	AARS	AART	AARU	AARV	AARW	AARX	AARY	AARZ	AASA
1980	3,029	30,376	-2	-30,153	-2,763	115	-50	1,084	-4,942	-3,016	3,536	-611	-2,642	-835
1981	2,165	37,411	19	-36,769	-3,057	390	-130	1,195	-6,493	-4,034	2,060	-1,592	-6,554	-379
1982	3,793	19,904	7	-16,521	-4,046	532	-178	439	-7,210+	-3,513	2,655	-53	-2,098+	-2,825+
1983	3,694	17,184	5	-16,162	-2,278	214	-266	1,539	-7,498	-3,993	2,949	-1,446	-4,205	959
1984	5,203	18,589	31	-9,546	-4,932	243	-239	2,090	-10,481	-4,685	1,611	-2,444	-2,236	1,612
1980	405	10,619	-6	-10,371	-418	6	-	310	-875	-1,223	1,072	-481	-1,008	1,270
2	1,254	5,076	3	-4,811	-605	107	-55	155	-1,342	-588	746	-322	126	38
3	949	2,735	-	-2,878	-780	-29	-4	379	-1,279	-396	642	148	-86	-1,426
4	421	11,946	1	-12,093	-960	31	9	240	-1,446	-809	1,076	44	-1,674	-717
1981	315	9,304	5	-9,695	-1,135	134	-20	186	-1,745	-1,252	228	-218	-4,054	1,397
2	538	4,668	4	-6,306	-384	196	-164	401	-1,362	-1,055	880	-672	-1,816	90
3	1,038	10,885	5	-11,214	-919	315	44	260	-1,338	-802	512	-298	-525	-190
4	274	12,554	5	-9,554	-619	-255	10	348	-2,048	-925	440	-404	-159	-1,676
1982	1,134	9,854	2	-8,445	-1,397	387	-54	154	-1,904	-953	1,176	-54	125	-1,170
2	1,005	-1,314	-	1,612	110	97	-64	220	-1,608	-684	618	53	908	-1,120
3	973	14,412	2	-13,404	-1,529	54	-5	115	-1,668	-811	379	27	-1,516	442
4	681	-3,048	3	3,716	-1,230	-6	-55	-50	-2,030+	-1,065	482	-79	-1,615+	-977+
1983	931	6,546	-1	-6,048	-781	77	-56	337	-2,455	-1,051	545	-616	-1,723	347
2	515	-1,885	8	1,996	-349	115	-44	593	-1,838	-656	1,262	78	688	-224
3	1,004	9,366	3	-8,097	-220	-41	-107	343	-1,317	-1,219	1,014	-179	736	-1,946
4	1,244	3,157	-5	-4,013	-928	63	-59	266	-1,888	-1,067	128	-729	-3,906	2,782
1984	1,231	10,056	-	-7,548	-1,587	4	-19	14	-4,076	-1,106	1,367	237	-516	-22
2	1,762	9,024	1	-6,356	-1,089	76	-170	357	-703	-1,791	-1,606	-926	-875	1,501
3	1,861	-4,284	28	6,089	-1,147	126	25	839	-2,499	-1,040	932	-1,529	-328	663
4	349	3,793	2	-1,731	-1,109	37	-75	880	-3,203	-748	918	-226	-517	-530
1985	4,196	4,339	-18+	-2,612	-701	-41	56	1,419	-5,683	-2,191	1,512+	..	..	..

Sources: Bank of England
Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 1.1: for the sign convention and relationship between lines refer to notes on Table 1.1 in Explanatory Handbook 1985.

Section 2: General government and public sector finance

2.1 General government: current account

£ million

	Receipts					Expenditure							Current surplus or deficit	
	Total current receipts	Taxes on income	Taxes on expenditure	National insurance etc. contributions	Gross trading surplus, rent and royalties etc.	Interest and dividends etc.	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption	Subsidies	Current grants	Debt interest		
Unadjusted														
	AAXA	AAXB	AAXC	AAXD	AAXE	AAXF	AAXG	AAXH	AAXI	AAXJ	AAXK	AAXL	AAXM	
1980	90,933	30,806	36,191	13,944	4,320	3,897	1,775	92,751	48,804	5,317	27,299	11,331	-1,818	
1981	105,098	35,937	42,085	15,923	4,798	4,363	1,992	107,232	55,276	5,904	32,796	13,256	-2,134	
1982	117,775	40,453	46,888	18,106	4,887	5,376	2,065	118,356	60,154	5,420	38,245	14,537	-581	
1983	125,584	43,129	49,892	20,688	4,714	5,026	2,135	128,250	65,765	6,261	41,634	14,590	-2,666	
1984	134,013	46,669	52,467	22,484	5,068	5,124	2,201	137,867+	69,735+	7,234+	44,834	16,064	-3,854+	
1980/81	93,875	31,793	37,327	14,405	4,456	4,035	1,859	96,760	50,939	5,686	28,296	11,839	-2,885	
1981/82	110,117	37,928	44,244	16,486	4,854	4,595	2,010	110,273	56,568	5,752	34,084	13,869	-156	
1982/83	120,245	41,733	47,375	18,743	4,895	5,418	2,081	121,182	61,911	5,451	39,375	14,445	-937	
1983/84	127,187	43,551	50,536	21,328	4,688	4,927	2,157	130,681	66,236	6,781	42,770	14,894	-3,494	
1984/85	137,146+	48,172	53,240	22,934+	5,504	5,087	2,209	140,997+	71,244+	7,337+	46,204	16,212	-3,851+	
1980	1	22,700	8,784	8,340	3,143	1,038	988	407	22,252	11,261	1,268	6,576	3,147	448
	2	20,762	5,954	8,908	3,530	987	432	22,221	11,744	1,249	6,893	2,335	-1,459	
	3	23,514	8,216	9,241	3,612	1,018	972	24,031	12,596	1,345	6,780	3,310	-517	
	4	23,957	7,852	9,702	3,659	1,277	986	24,247	13,203	1,455	7,050	2,539	-290	
1981	1	25,642	9,771	9,476	3,604	1,174	1,126	491	26,261	13,396	1,637	7,573	3,655	-619
	2	23,703	6,780	10,255	4,004	1,209	957	498	26,109	13,630	1,377	8,424	2,678	-2,406
	3	28,010	10,135	10,937	4,092	1,216	1,130	500	27,806	14,004	1,439	8,393	3,970	204
	4	27,743	9,251	11,417	4,223	1,199	1,150	503	27,056	14,246	1,451	8,406	2,953	687
1982	1	30,661	11,762	11,635	4,167	1,230	1,358	509	29,302	14,688	1,485	8,861	4,268	1,359
	2	27,358	8,519	11,210	4,602	1,201	1,312	514	28,931	14,932	1,204	9,710	3,085	-1,573
	3	30,078	10,592	11,849	4,614	1,201	1,303	519	30,045	15,063	1,251	9,615	4,116	33
	4	29,678	9,580	12,194	4,723	1,255	1,403	523	30,078	15,471	1,480	10,059	3,068	-400
1983	1	33,131	13,042	12,122	4,804	1,238	1,400	525	32,128	16,445	1,516	9,991	4,176	1,003
	2	28,859	8,533	12,212	5,220	1,110	1,254	530	31,332	16,307	1,522	10,502	3,001	-2,473
	3	30,815	10,111	12,584	5,253	1,182	1,147	538	32,289	16,284	1,600	10,410	3,995	-1,474
	4	32,779	11,443	12,974	5,411	1,184	1,225	542	32,501	16,729	1,623	10,731	3,418	278
1984	1	34,734	13,464	12,766	5,444	1,212	1,301	547	34,559	16,916	2,036	11,127	4,480	175
	2	30,844	9,622	12,669	5,573	1,190	1,240	550	33,472	17,080	1,737	11,271	3,384	-2,628
	3	33,826	11,771	13,261	5,620	1,348	1,275	551	34,700	17,540	1,690	11,249	4,221	-874
	4	34,609	11,812	13,771	5,847	1,318	1,308	553	35,136+	18,199+	1,771+	11,187	3,979	-527+
1985	1	37,867+	14,967	13,539	5,894+	1,648	1,264	555	37,689	18,425	2,139	12,497	4,628	178
Seasonally adjusted														
	AAXN	AAXO	AAXP	AAXQ	AAXR	AAXS	AAXG	AAXU	AAXV	AAXW	AAXX	AAXY	AAXZ	
1980	1	21,450	7,285	8,658	3,225	1,011	864	407	21,489	11,187	1,210	6,390	2,702	-39
	2	22,170	7,280	8,944	3,467	998	1,049	432	22,570	11,725	1,281	6,794	2,770	-400
	3	23,040	7,956	9,068	3,592	1,022	947	455	23,991	12,681	1,372	7,015	2,923	-951
	4	24,273	8,285	9,521	3,660	1,289	1,037	481	24,701	13,211	1,454	7,100	2,936	-428
1981	1	24,405	8,258	9,795	3,706	1,143	1,012	491	25,275	13,309	1,517	7,332	3,117	-870
	2	25,670	8,626	10,307	3,920	1,229	1,090	498	26,566	13,615	1,442	8,314	3,195	-896
	3	27,102	9,415	10,808	4,068	1,216	1,095	500	27,573	14,101	1,492	8,645	3,335	-471
	4	27,921	9,638	11,175	4,229	1,210	1,166	503	27,818	14,251	1,453	8,505	3,609	103
1982	1	29,016	9,913	11,866	4,290	1,194	1,244	509	28,089	14,584	1,398	8,584	3,523	927
	2	29,199	10,210	11,389	4,495	1,233	1,358	514	29,608	14,918	1,267	9,602	3,821	-409
	3	29,777	10,343	11,756	4,588	1,192	1,379	519	29,877	15,174	1,290	9,883	3,530	-100
	4	29,783	9,987	11,877	4,733	1,268	1,395	523	30,782	15,478	1,465	10,176	3,663	-999
1983	1	30,831	10,695	12,186	4,945	1,195	1,285	525	30,995	16,350	1,393	9,714	3,538	-164
	2	31,107	10,509	12,500	5,093	1,155	1,320	530	31,963	16,287	1,619	10,382	3,675	-856
	3	31,614	10,948	12,535	5,226	1,162	1,205	538	32,336	16,396	1,648	10,655	3,637	-722
	4	32,032	10,977	12,671	5,424	1,202	1,216	542	32,956	16,732	1,601	10,883	3,740	-924
1984	1	32,793	11,451	12,846	5,599	1,160	1,190	547	33,659	16,847	1,903	10,870	4,039	-866
	2	33,026	11,517	12,966	5,433	1,254	1,306	550	33,891	17,025	1,842	11,159	3,865	-865
	3	33,824	11,828	13,203	5,590	1,310	1,342	551	34,876	17,635	1,742	11,502	3,997	-1,052
	4	34,370	11,873	13,452	5,862	1,344	1,286	553	35,441+	18,228+	1,747+	11,303	4,163	-1,071+
1985	1	35,383+	12,373	13,620	6,061+	1,584	1,190	555	36,843	18,350	2,013	12,220	4,260	-1,460

Source: Central Statistical Office

2.4 Public expenditure planning total

£ million

		1979/80	1980/81	1981/82	1982/83	1983/84	1984/85
General government expenditure							
Current	AAXH	79,573	96,760	110,273	121,182	130,681	140,997+
Capital	AAYD	7,320	7,973	6,959	8,378	9,930	10,093+
Net lending	ABAA	2,896	3,629	2,901	3,063	-465	-1,757+
Total (equivalent to total table 2.16 Cmd 9428)	ABAB	89,789	108,362	120,133	132,623	140,146	149,333+
Of which:							
Central government contribution	ABAC	65,137	79,273	89,898	99,902	103,397	111,010+
Local authority contribution	ABAD	24,652	29,089	30,235	32,721	36,749	38,323+
Central government expenditure excluding transactions with local authorities							
National accounts basis	ABAC	65,137	79,273	89,898	99,902	103,397	111,010+
Adjustments to public expenditure White Paper definitions less:							
Non-trading capital consumption	ACGL	-568	-700	-765	-798	-838	-863
Debt interest other than to local authorities	ABAE	-7,606	-9,146	-11,240	-12,000	-13,047	-14,556
Grants and lending to List III public corporations and Passenger Transport Executives	ABAF	-646	-956	-727	-1,002	-350	-187
Northern Ireland expenditure	ABAU	-301	-353	-388	-434	-472	-467+
Housing benefit	ABAV	-121	-174	-436	-468	-	-
VAT refunded	ABBA	-	-	-	-	-14	-16
Employers Statutory Sick Pay Scheme	ABBB	-	-	-	-	-506	-658
Notional pension funds	ABBM	-309	-401	-480	-574	-627	-681
Special sales of assets (not offset to general government expenditure in the national accounts)	ABBN	-648	-198	493	-50	-2	-121
Other	ABBC	303	143	595	332	-324	-790+
Central government component of planning total	ABBL	55,241	67,488	76,950	84,908	87,217	92,671+
Local authorities' expenditure excluding transactions with central government							
National accounts basis	ABAD	24,652	29,089	30,235	32,721	36,749	38,323+
Adjustments to public expenditure White Paper definitions less:							
Non-trading capital consumption	ADAG	-924	-1,159	-1,245	-1,283	-1,319	-1,346
Debt interest other than to central government	ABAI	-2,159	-2,693	-2,629	-2,445	-1,847	-1,656
VAT refunded	ABAJ	-405	-570	-570	-725	-810	-955
plus:							
Northern Ireland expenditure	ABAU	301	353	388	434	472	467+
Housing benefit	ABAV	121	174	436	468	-	-
Other	ABAK	167	114	100	71	19	158
Local authority component of planning total	ABAY	21,753	25,308	26,715	29,241	33,264	34,991+
Expenditure on White Paper definitions							
Central government	ABBL	55,241	67,488	76,950	84,908	87,217	92,671+
Local authorities	ABAY	21,753	25,308	26,715	29,241	33,264	34,991+
List III Public corporations capital expenditure plus Market and overseas borrowing (net) by nationalised industries' and List I public corporations	ABAM	556	744	706	651	214	243
ABAP	ABAP	-437	-639	284	-1,300	-132	1,688
Public expenditure planning total using national accounts data	ABAZ	77,113	92,901	104,655	113,500	120,563	129,593+

Sources: Central Statistical Office
HM Treasury

2.5 Public sector borrowing and contributions to the public sector borrowing requirement

£ million

	Central government		Local authorities				General government		Public corporations				Public sector	
	Borrowing requirement		Direct borrowing from central government	Net borrowing from other sources	Transactions in other public sector debt (1)		Borrowing requirement	Borrowing requirement	Direct borrowing from central government	Net borrowing from other sources	Transactions in other public sector debt (1)		Borrowing requirement	Borrowing requirement
	Total	Of which: Own account (CGBR(0))			Central government	Public corporations					Central government	Public corporations			Central government	Local authorities
			1	2			3	4	5	6			7	8			9	10	11	12	13	14
Unadjusted														
	ABEA	ABEB	ABEC	ABEF	ABEE	AAEJ	ABEG	ABEH	ABEI	ABES	ABEK	ABEL	ABEM	ABEN
1979	10,364	6,528	555	1,822	10	-25	2,392	12,201	3,281	65	-229	-175	3,750	12,670
1980	10,806	6,219	1,224	1,749	4	7	2,962	12,544	3,363	-716	68	-56	2,635	11,816
1981	10,398	10,081	-697	970	15	-38	296	11,391	1,014	-397	315	92	210	10,587
1982	7,855	4,072	1,352	-2,169	3	-64	-756	5,747	2,431	-383	326	84	1,638	4,954
1983	14,493	9,194	3,681	-2,448	20	-46	1,259	12,071	1,618	-96	382	-12	1,152	11,605
1984	10,191	6,917+	2,774	-415	14	18	2,327	9,744	500+	234	-170	-102	1,006+	10,250
1979/80	8,262	4,279	817	2,116	9	-67	2,991	10,436	3,166	-457	96	-136	2,749	10,019
1980/81	12,744	9,080	1,301	852	7	3	2,143	13,586	2,363	-758	-3	151	1,457	12,680
1981/82	7,614	6,370	-1,172	1,099	11	117	-201	8,585	2,416	336	329	-37	2,460	8,629
1982/83	12,733	7,243	2,757	-2,798	5	-174	128	10,104	2,733	-964	228	47	1,494	8,865
1983/84	12,284	8,183	3,431	-2,221	23	-46	1,233	10,086	670	157	436	76	315	9,731
1984/85	10,133+	6,662+	3,325	-904	10	2	2,409	9,217+	146+	663	-247	-90+	1,146	10,217+
1982 2	3,199	3,275	-105	-202	-	-51	-256	3,048	29	-93	64	198	-326	2,693
3	2,551	973	630	-779	-1	-33	-115	1,806	948	-101	56	-63	854	1,712
4	4,714	2,917	1,066	-1,795	4	-79	-654	2,994	731	-230	130	-25	396	2,659
1983 1	2,269	78	1,166	-22	2	-11	1,153	2,256	1,025	-540	-22	-63	570	1,801
2	5,460	3,655	1,374	-1,483	2	-17	-94	3,992	431	-413	276	136	-394	3,167
3	3,519	2,961	296	93	16	-6	379	3,602	262	172	-90	162	362	3,702
4	3,245	2,500	845	-1,036	-	-12	-179	2,221	-100	685	218	-247	614	2,935
1984 1	60	-933	916	205	5	-11	1,127	271	77	-287	32	25	-267	-73
2	4,947	4,524+	502	61	8	-5	560	5,005	-79+	-489	-173	88	-483+	4,601
3	2,279	1,922	197	511	-6	25	689	2,771	160	230	160	36	194	2,805
4	2,905	1,404	1,159	-1,192	7	9	-49	1,697	342	780	-189	-251	1,562	2,917
1985 1	2+	-1,188	1,467	-284	1	-27	1,209	-256+	-277	142	-45	37+	-127	-106+
2	2,894	2,655	476+	-74+	2+	-24+	424+	2,842	-237	153+	77+	177	-338	2,741
1984 M	1,840	1,476	328	682	2	-54	1,062	2,574	36	-107	42	164	-277	2,261
A	1,887	1,886	206	711	-2	-10	929	2,610	-205	-217	-62	72	-432	2,383
M	1,624	1,313	292	-406	-3	8	-119	1,213	19	-167	-191	37	6	1,200
J	1,436	1,325+	4	-244	13	-3	-250	1,182	107+	-105	80	-21	-57+	1,018
J	422	482	30	216	-11	3	254	646	-90	18	127	-16	-183	553
A	967	1,165	-41	599	2	1	555	1,563	-157	196	6	110	-77	1,643
S	890	275	208	-304	3	21	-120	562	407	16	27	-58	454	609
O	753	307	510	-698	1	33	-222	21	-64	215	-197	-145	493	578
N	2,422	1,799	324	-558	4	22	-260	1,838	299	-98	110	-56	147	1,686
D	-270	-702	325	64	2	-46	433	-162	107	663	-102	-50	922	653
1985 J	-2,072	-2,144	312	-533	6	24	-251	-2,635	-240	152	-50	-16	-22	-2,417
F	-135+	-518	391	27	-10	43	385	-141+	-8	55	-14	46+	15	-118+
M	2,209	1,474	764	222	5	-94	1,075	2,520	-29	-65	19	7	-120	2,429
A	909	1,131	-	755	-	-26	781	1,690	-222	172	-80	149	-119	1,793
M	1,370	1,221	145	-152	2	-9	-	1,225	4	-124+	-3	96	-213	1,008
J	615	303	331+	-677+	-	11+	-357+	-73	-19	105	160+	-68	-6	-60

Seasonally adjusted:
(financial year constrained)

	ABFC	ABFD	ABFE	ABFG	ABEE	AAEJ	ABFI	ABFJ	ABFK	ABFM	ABEK	ABEL	ABFO	ABFP
1982 2	1,616	1,577	-150	81	-	-51	-18	1,748	189	12	64	198	-61	1,498
3	2,675	1,175	685	-880	-1	-33	-161	1,829	815	-245	56	-63	577	1,591
4	3,314	1,552	993	-1,348	4	-79	-280	2,041	769	-481	130	-25	183	1,455
1983 1	5,128	2,939	1,229	-651	2	-11	587	4,486	960	-250	-22	-63	795	4,321
2	3,736	1,797	1,291	-1,173	2	-17	133	2,578	648	-305	276	136	-69	1,861
3	3,009	2,537	377	-35	16	-6	332	2,964	95	24	-90	162	47	2,916
4	2,943	2,209	773	-578	-	-12	207	2,377	-39	429	218	-247	419	2,835
1984 1	2,596	1,640	990	-435	5	-11	561	2,167	-34	9	32	25	-82	2,119
2	3,189	2,649+	419	365	8	-5	781	3,551	121+	-379	-173	88	-173+	3,257
3	2,512	2,238	278	383	-6	25	642	2,876	-4	85	160	36	-115	2,765
4	1,832	330	1,087	-728	7	9	343	1,088	415	517	-189	-251	1,372	2,045
1985 1	2,600+	1,445	1,541	-924	1	-27	643	1,702+	-386	440	-45	37+	62	2,150+
2	1,631	1,275	393+	230+	2+	-24+	645+	1,883	-37	265+	77+	177	-26	1,894

Sources: Bank of England
Central Statistical Office
HM Treasury

Relationship between columns: 1=2+3+9; 7=3+4-5-6; 13=9+10-11-12
Contributions to public sector borrowing requirement:
Central government=1 General government=8=1+4-5-6 =1-3+7
Local authorities=4-5-6 Public corporations=10-11-12
Public sector borrowing requirement=14=1+4-5-6+10-11-12=1-3+7-9+13=2+7+13

1. Purchases of debt, positive sign; sales of debt, negative sign.

2.6 Financing of public sector borrowing requirement

£ million

Summary analysis by sector										
	Non-bank private sector					Monetary sector				Overseas sector
	Public sector borrowing requirement	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Sterling		Foreign currency		Direct external finance
						Borrowing from banks	Deposits with banks	Borrowing from banks	Deposits with banks	
	ABEN	ABGB	ABGC	ABGD	ABGE	ABGF	AAHU	ABGG	AAHN	ABGH
1980	11,816	9,768	5,890+	247+	3,631+	2,374	-338	-722	-48	782
1981	10,587	9,347	5,499	-2,834	6,682	252	-83	-790	-26	1,887
1982	4,954	6,368	4,622	-3,637	5,383	-2,273	-456	-52	-40	1,407
1983	11,605	12,183	6,509	1,123	4,551	-2,039	-108	115	4	1,450
1984	10,250	8,389	5,441	-2,726	5,674	892	-636	293	-60	1,372
1980/81	12,680	9,243	6,279+	-1,389+	4,353+	3,719	-421	-455	-76	670
1981/82	8,629	7,584	5,299	-3,990	6,275	114	-111	-863	-54	1,959
1982/83	8,865	10,645	3,812	2,154	4,679	-3,331	-318	-64	31	1,902
1983/84	9,731	9,195	7,347	-3,466	5,314	-943	-276	79	-14	1,690
1984/85	10,217+	15,624+	5,653	2,936	7,035	-4,491	-782	423	-4	-553+
1982 2	2,693	2,300	568	1,013+	719+	-80	-161	-4	55	583
3	1,712	2,442	1,717+	-1,173	1,898	-472	131	11	-78	-322
4	2,659	2,796	643	595	1,558	-857	-512	-71	37	1,266
1983 1	1,801	3,107	884	1,719	504	-1,922	224	-	17	375
2	3,167	3,007	1,119	1,408	480	-88	-581	-20	-38	887
3	3,702	3,023	2,556	-1,729	2,196	-123	455	-50	-36	433
4	2,935	3,046	1,950	-275	1,371	94	-206	185	61	-245
1984 1	-73	119	1,722	-2,870	1,267	-826	56	-36	-1	615
2	4,601	5,320	1,058	2,935	1,327	-1,054	-39	43	-7	338
3	2,805	991	1,207	-2,587	2,371	1,200	-19	103	105	425
4	2,917	1,959	1,454	-204	709	1,572	-634	183	-157	-6
1985 1	-106+	7,354+	1,934	2,792	2,628	-6,209	-90	94	55	-1,310+
2	2,741									

Analysis by sector and type of asset: non-bank private sector

	Central government										Local authorities		Public corporations	
	Non-marketable debt										Borrowing	Short-term assets	Borrowing	Short-term assets
	Total	Notes and coin	National savings	Tax instruments	Government liability under ECS	Other	Treasury bills	British government securities	Northern Ireland central government debt	Issue Dept's transactions in bills & promissory notes				
	ABGB	ABGJ	ABGK	ABGL	ABHK	ABGP	ABGM	ABGN	ABGO	ABGQ	ABGR	ABGA	ABGS	ABGI
1980	9,768	743	1,377	284		-151	51	7,628	-4	-403	421	-3	-177	2
1981	9,347	585	4,191	-154		-178	54	8,155	50	-2,559	-718	-14	-67	2
1982	6,368	462	3,644	1,044		-	83	6,225	16	-4,714	-377	-7	-8	-
1983	12,183	674	2,991	-29		-	28	8,292	19	725	-512	-17	12	-
1984	8,389	294	3,418	491	-2	-	-71	7,432	29	-3,062	-	-106	3	-37
1980/81	9,243	437	2,238	405		-149	74	8,871	14	-2,015	-531	-28	-71	-2
1981/82	7,584	492	4,224	401		-178	102	7,146	26	-4,240	-368	12	-35	2
1982/83	10,645	1,418	3,034	837		-	192	4,609	36	787	-284	-5	21	-
1983/84	9,195	222	3,283	-248		-	26	9,774	32	-3,586	-281	-12	-5	-10
1984/85	15,624+	756	3,096	852+	-4	-	-175	9,202	-19	2,414	-406+	-71	6	-27
1982 1	-1,170	-412	1,315	96		-	17	1,882	-12	-4,057	2	6	-7	-
2	2,300	123	394	63		-	-28	868	8	843	1	3	25	-
3	2,442	271	732	646		-	161	2,737	-24	-2,061	45	-9	-56	-
4	2,796	480	1,203	239		-	-67	738	44	561	-425	-7	30	-
1983 1	3,107	544	705	-111		-	126	266	8	1,444	95	8	22	-
2	3,007	-349	608	-13		-	13	1,804	-2	1,185	-175	-30	-34	-
3	3,023	225	718	60		-	-26	3,905	19	-1,728	-197	27	20	-
4	3,046	254	960	35		-	-85	2,317	-6	-176	-235	-22	4	-
1984 1	119	92	997	-330		-	124	1,748	21	-2,867	326	13	5	-10
2	5,320	236	588	210	-1	-	60	1,432	-19	2,592	297	-56	-12	-7
3	991	25	1,043	-213		-	-67	2,053	7	-2,022	153	36	3	-27
4	1,959	-59	790	824	-1	-	-188	2,199	20	-765	-776	-99	7	7
1985 1	7,354+	554	675	31+	-2	-	20	3,518	-27	2,609	-80+	48	8	-

Source: Central Statistical Office

2.6 Financing of public sector borrowing requirement

continued

£ million

Analysis by sector and type of asset: monetary sector

	Central government							Local authorities			Public corporations		
	Total	Net indebtedness to Bank of England Banking Dept.	Notes and coin	Tax instruments	Market Treasury bills	British government securities	Northern Ireland and non-market-able debt	Deposits with banks	Indirect overseas official financing	Overseas official financing	Other (net)	Overseas official financing	Other (net)
	ABGT	AACG	AAJB	AAJE	AAJC	AAJD	AAJG	AADM	AAJH	AAJJ	ABGU	ABGW	ABGY
1980	1,266	-864	-318	-18	430	1,528	10	-290	-543	-25	1,660	-154	-150
1981	-647	-309	70	-26	-1,159	-446	-9	167	-1,002	1	1,757	133	176
1982	-2,821	156	-9	-31	-561	-147	-189	49	-	-	-1,922	-70	-97
1983	-2,028	-157	127	33	-28	235	-114	-20	-	-	-1,990	115	-229
1984	489	51	295	-3	-2	182	-234	-107	273	-	-172	40	166
1980/81	2,767	50	132	30	-694	2,684	14	-107	-543	-22	1,574	110	-461
1981/82	-914	55	-317	-38	-87	-1,392	-9	-81	-1,002	-	1,274	43	640
1982/83	-3,682	-69	-227	-16	-142	-136	-195	79	-	-	-2,370	-64	-542
1983/84	-1,154	-143	72	29	19	716	-105	30	-	-	-1,820	79	-31
1984/85	-4,854	-4,855	118	38	-107	-478	-341	16	390	-	-254	53	566
1982	1	313	-424	-9	-461	-374	7	54	-	-	185	-6	-105
2	-190	-25	25	-2	-49	94	-93	101	-	-	-223	-4	-14
3	-408	45	-143	-11	-3	187	-	54	-	-	-579	11	31
4	-1,403	-177	533	-9	-48	-54	-103	-160	-	-	-1,305	-71	-9
1983	1	88	-642	6	-42	-363	1	84	-	-	-263	-	-550
2	-727	-138	55	-	174	775	-103	4	-	-	-1,128	-20	-346
3	246	78	125	6	-192	290	7	114	-	-	-202	-50	70
4	134	-185	589	21	32	-467	-19	-222	-	-	-397	185	597
1984	1	102	-697	2	5	118	10	134	-	-	-93	-36	-352
2	-1,057	-12	74	6	-184	-288	-128	57	79	-	-463	-36	-162
3	1,389	-85	99	-7	41	636	-111	100	194	-	357	-71	236
4	964	46	819	-4	136	-284	-5	-398	-	-	27	183	444
1985	1	-4,804	-874	43	-100	-542	-97	257	117	-	-175	-23	48

Analysis by sector and by type of asset: overseas sector

	Central government							Local authorities		Public corporations			
	Total	Notes and coin	Market Treasury bills	British government securities	Direct borrowing (net)	Allocation of SDRs	Issue Dept's transactions in ECGD backed promissory notes	Official financing Net change in official reserves	Other (net)	Overseas official financing	Other	Overseas official financing	Other (net)
	ABGH	AASD	AARB	AARC	ABGZ	ABHA	AASK	AARF	ABHC	ABHD	ABHE	ABHF	ABHB
1980	782	-19	-126	1,516	-59	180	-	-291	-226	-29	35	-148	-51
1981	1,887	17	-110	408	-74	158	-	2,419	-373	-5	24	-503	-74
1982	1,407	10	132	356	-202	-	-	1,421	-163	58	-25	-12	-168
1983	1,450	21	32	941	-100	-	-	603	-36	77	-23	37	-102
1984	1,372	28	144	969	-446	-	-	913	-	53	-16	-55	-218
1980/81	670	-17	-332	1,513	-58	158	-	-153	-219	-9	28	-227	-14
1981/82	1,959	14	-101	211	-75	-	-	2,749	-382	-6	-11	-365	-75
1982/83	1,902	15	143	659	-202	-	-440†	2,062	-161	83	18	-101	-174
1983/84	1,690	29	7	1,167	-100	-	440	28	-	80	-39	163	-85
1984/85	-553†	26	104	1,476	-447	-	-2,318	929	27	24	-24	-140	-210
1982	1	3	48	-183	-	-	-	11	-38	1	-18	63	-7
2	583	47	-32	90	-122	-	-	699	-60	11	1	15	-66
3	-322	15	273	-272	-	-	-	-288	-32	40	-3	-28	-27
4	1,266	-55	-157	721	-80	-	-	999	-33	6	-5	-62	-68
1983	1	8	59	120	-	-	-440†	652	-36	26	25	-26	-13
2	887	61	-88	652	-7	-	440	-145	-	-1	-30	34	-29
3	433	22	170	220	-	-	-	-33	-	14	-12	74	-22
4	-245	-70	-109	-51	-93	-	-	129	-	38	-6	-45	-38
1984	1	16	34	346	-	-	-	77	-	29	9	100	4
2	338	78	88	63	-342	-	-	857	-	5	-15	-235	-161
3	425	14	10	204	-1	-	-	281	-	-2	-5	-83	7
4	-6	-80	12	356	-103	-	-	-302	-	21	-5	163	-68
1985	1	14	-6	853	-1	-	-2,318	93	27	-	1	15	12

Source: Central Statistical Office

2.7 Public sector accounts

£ million

		1979/80	1980/81	1981/82	1982/83	1983/84	1984/85
Current and capital receipts							
Taxes on income	AQCA	26,971	31,750	37,567	41,320	43,263	48,019
Taxes on expenditure	AAXC	32,166	37,327	44,244	47,375	50,536	53,240
Taxes on capital	AQEX	1,020	1,133	1,580	1,396	1,565	1,679
National insurance, etc. contributions	AAXD	12,026	14,405	16,486	18,743	21,328	22,934+
Gross trading surplus	AQCB	5,975	6,310	8,484	9,340	9,849	7,577
Rent and oil royalties etc.	AQCC	3,812	4,685	5,166	5,336	5,309	6,156
Interest and dividends from private sector and abroad	AQCD	1,939+	2,336	2,758	3,269	2,814	3,367
Imputed charge for non-trading capital consumption	AAXG	1,492	1,859	2,010	2,081	2,157	2,209
Capital transfers from private sector	ADSE	116	129	60	149	205	199
Total	AQCE	85,517+	99,934	118,355	129,009	137,026	145,380
Current and capital expenditure							
Final consumption	AAXI	41,071	50,939	56,568	61,911	66,236	71,244+
Subsidies	AAXJ	4,674	5,686	5,752	5,451	6,781	7,337+
Current grants to personal sector	AQEE	22,065	26,819	32,607	37,330	40,429	43,503
Current grants paid abroad	ACHK	1,998	1,477	1,477	2,045	2,341	2,701
Debt interest to private sector and abroad	AQCG	10,386+	12,503	14,559	15,255	15,317	16,675
Gross domestic fixed capital formation	AQCH	11,317	12,389	11,380	12,385	13,850	13,336+
Increase in stocks	AQCI	746	441	373	933	192	101+
Capital grants to private sector	AQCI	1,562	1,881	2,105	2,623	3,505	3,262+
Total	AQCK	93,819+	112,135	124,821	137,933	148,651	158,159
Financial surplus or deficit	AABE	-8,305	-12,201	-6,466	-8,924	-11,625	-12,779+
Financial components (net)							
Lending to private sector and abroad	AQCL	-121	-113	-699	-671	65	-93+
Cash expenditure on company securities	AQCM	-43	-342	-350	-102	1,009	2,087
Transactions concerning certain public sector pension schemes	AACW	491	786	604	681	696	410
Accruals adjustments	AAHC	-2,104	-692	-985	91	-261	580+
Miscellaneous financial transactions	AQCN	63	-118	-733	60	385	-422+
Public sector borrowing requirement	ABEN	10,019	12,680	8,629	8,865	9,731	10,217+

Source: Central Statistical Office

Section 3: Central government

3.1 Central government: current account

£ million

		Receipts						Interest and dividends, etc.			Imputed charge for consumption of non-trading capital		
		Total current receipts	Taxes on income	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund etc. contributions	Gross trading surplus or deficit	Rent and royalties etc.	From local authorities	From public corporations	Other	
Unadjusted		ACGA	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGI	ACGJ	ACGK	ACGL
1980		79,216	30,806	27,907	12,690	1,042	212	-146	1,220	1,612	1,912	1,291	670
1981		91,057	35,937	31,674	14,365	1,344	214	-112	1,437	1,800	2,200	1,441	757
1982		102,133	40,453	35,002	15,988	1,594	524	-231	1,680	1,747	2,626	1,959	791
1983		109,911	43,129	37,423	18,366	1,747	575	-387	1,978	2,001	2,592	1,662	825
1984		118,152	46,669	39,393	20,025	1,875	584	-560	2,526	2,364	2,460	1,955	861
1980/81		81,590	31,793	28,584	13,129	1,071	205	-136	1,262	1,675	2,007	1,300	700
1981/82		95,490	37,928	33,278	14,827	1,441	218	-119	1,487	1,799	2,276	1,590	765
1982/83		104,323	41,733	35,181	16,460	1,652	631	-310	1,827	1,752	2,702	1,897	798
1983/84		111,585	43,551	37,980	18,996	1,778	554	-404	2,004	2,075	2,567	1,646	838
1984/85		121,144+	48,172	39,988	20,426+	1,911	597	-392	2,802	2,454	2,324	1,999	863
1980	1	20,198	8,784	6,599	2,846	239	58	-32	295	451	524	278	156
	2	17,731	5,954	6,735	3,217	263	50	-28	213	350	375	437	165
	3	20,499	8,216	7,061	3,292	268	52	-53	244	453	545	250	171
	4	20,788	7,852	7,512	3,335	272	52	-33	468	358	468	326	178
1981	1	22,572	9,771	7,276	3,285	268	51	-22	337	514	619	287	186
	2	20,053	6,780	7,528	3,601	350	53	-28	367	396	352	464	190
	3	24,399	10,135	8,200	3,679	359	54	-20	364	486	652	300	190
	4	24,033	9,251	8,670	3,800	367	56	-42	369	404	577	390	191
1982	1	27,005	11,762	8,880	3,747	365	55	-29	387	513	695	436	194
	2	23,352	8,519	8,176	4,041	406	155	-45	375	382	499	647	197
	3	26,145	10,592	8,805	4,052	407	155	-85	429	483	734	374	199
	4	25,631	9,580	9,141	4,148	416	159	-72	489	369	698	502	201
1983	1	29,195	13,042	9,059	4,219	423	162	-108	534	518	771	374	201
	2	24,920	8,533	9,084	4,649	435	136	-91	422	442	554	552	204
	3	26,959	10,111	9,448	4,679	438	136	-89	506	558	679	284	209
	4	28,837	11,443	9,832	4,819	451	141	-99	516	483	588	452	211
1984	1	30,869	13,464	9,616	4,849	454	141	-125	560	592	746	358	214
	2	26,846	9,622	9,370	4,963	465	145	-143	560	553	544	552	215
	3	29,810	11,771	9,953	5,005	469	146	-120	691	583	665	431	216
	4	30,627	11,812	10,454	5,208	487	152	-172	715	636	505	614	216
1985	1	33,861+	14,967	10,211	5,250+	490	154	43	836	682	610	402	216
Seasonally adjusted													
		ACGM	ACGN	ACGO	ACGP	ACGQ	ACGF	ACGG	ACGT	ACGU	ACGV	ACGW	ACGL
1980	1	18,771	7,285	6,774	2,921	246	58	-32	268	390	406	299	156
	2	19,332	7,280	6,937	3,160	257	50	-28	224	401	503	383	165
	3	20,035	7,956	6,937	3,274	266	52	-53	248	420	469	295	171
	4	21,078	8,285	7,259	3,335	273	52	-33	480	401	534	314	178
1981	1	21,103	8,258	7,395	3,380	275	51	-22	306	448	515	311	186
	2	22,229	8,626	7,765	3,524	343	53	-28	387	450	488	431	190
	3	23,508	9,415	8,133	3,658	356	54	-20	364	447	586	325	190
	4	24,217	9,638	8,381	3,803	370	56	-42	380	455	611	374	191
1982	1	25,195	9,913	8,973	3,859	376	55	-29	351	450	599	454	194
	2	25,297	10,210	8,441	3,944	396	155	-45	407	434	622	536	197
	3	25,839	10,343	8,751	4,030	403	155	-85	420	445	671	507	199
	4	25,802	9,987	8,837	4,155	419	159	-72	502	418	734	462	201
1983	1	26,871	10,695	9,124	4,347	436	162	-108	491	453	677	393	201
	2	27,190	10,509	9,376	4,534	423	136	-91	467	495	687	450	204
	3	27,702	10,948	9,400	4,657	433	136	-89	486	508	606	408	209
	4	28,148	10,977	9,523	4,828	455	141	-99	534	545	622	411	211
1984	1	28,875	11,451	9,680	4,990	468	141	-125	508	523	649	376	214
	2	29,072	11,517	9,686	4,836	452	145	-143	624	609	680	451	215
	3	29,755	11,828	9,900	4,981	463	146	-120	653	530	613	545	216
	4	30,450	11,873	10,127	5,218	492	152	-172	741	702	518	583	216
1985	1	31,323+	12,373	10,276	5,402+	505	154	43	772	612	585	385	216

Source: Central Statistical Office

3.1 Central government: current account

continued

£ million

Expenditure													
	Total current expenditure	Final consumption					Subsidies	National insurance benefits	Other current grants to personal sector	Current grants to local authorities	Current grants paid abroad	Debt interest	Current surplus or deficit
		Total	Military defence	National Health service	Other								
Unadjusted													
	ACHB	ACHC	ACHD	ACHE	ACHF	ACHG	ACHH	ACHI	ACHJ	ACHK	ACHL	AAAA	
1980	82,252	29,845	11,327	11,228	7,290	4,299	14,405	9,966	13,201	1,823	8,713	-3,036	
1981	96,032	33,780	12,563	12,968	8,249	4,779	17,170	12,806	15,145	1,686	10,666	-4,975	
1982	106,043	36,902	14,372	13,565	8,965	4,105	18,679	16,462	16,091	1,844	11,960	-3,910	
1983	115,025	40,539	15,847	15,363	9,329	4,791	20,002	16,539	18,501	2,002	12,651	-5,114	
1984	124,378+	42,980+	17,026	16,191	9,763+	5,705+	21,514	17,707	19,927	2,129	14,416	-6,226+	
1980/81	86,412	31,168	11,757	11,773	7,638	4,627	15,176	10,489	14,324	1,477	9,151	-4,822	
1981/82	98,783	34,686	12,967	13,209	8,510	4,544	17,512	13,933	15,382	1,477	11,249	-3,293	
1982/83	108,121	38,111	14,812	14,242	9,057	4,145	18,899	16,953	15,957	2,045	12,011	-3,798	
1983/84	117,868	40,630	16,150	15,207	9,273	5,295	20,465	16,554	19,522	2,341	13,061	-6,283	
1984/85	127,184+	44,035+	17,390	16,577	10,068+	5,804+	22,046	17,950	20,071	2,701	14,577	-6,040+	
1980	19,581	6,875	2,532	2,558	1,785	1,035	3,501	2,186	3,057	562	2,365	617	
2	20,027	7,177	2,785	2,714	1,678	1,004	3,460	2,565	3,414	523	1,884	-2,296	
3	21,011	7,712	2,972	2,847	1,893	1,075	3,540	2,474	3,175	494	2,541	-512	
4	21,633	8,081	3,038	3,109	1,934	1,185	3,904	2,741	3,555	244	1,923	-845	
1981	23,741	8,198	2,962	3,103	2,133	1,363	4,272	2,709	4,180	216	2,803	-1,169	
2	23,439	8,281	3,122	3,209	1,950	1,087	4,193	3,266	3,776	600	2,236	-3,386	
3	24,573	8,554	3,191	3,308	2,055	1,156	4,184	3,296	3,495	666	3,222	-174	
4	24,279	8,747	3,288	3,348	2,111	1,173	4,521	3,535	3,694	204	2,405	-246	
1982	26,492	9,104	3,366	3,344	2,394	1,128	4,614	3,836	4,417	7	3,386	513	
2	26,025	9,161	3,635	3,413	2,113	901	4,478	4,083	4,051	793	2,558	-2,673	
3	26,740	9,224	3,636	3,405	2,183	937	4,524	4,203	3,763	633	3,456	-595	
4	26,786	9,413	3,735	3,403	2,275	1,139	5,063	4,340	3,860	411	2,560	-1,155	
1983	28,570	10,313	3,806	4,021	2,486	1,168	4,834	4,327	4,283	208	3,437	625	
2	28,255	9,928	3,969	3,734	2,225	1,156	4,873	3,902	4,942	804	2,650	-3,335	
3	28,852	10,027	4,001	3,762	2,264	1,221	5,083	4,072	4,511	440	3,498	-1,893	
4	29,348	10,271	4,071	3,846	2,354	1,246	5,212	4,238	4,765	550	3,066	-511	
1984	31,413	10,404	4,109	3,865	2,430	1,672	5,297	4,342	5,304	547	3,847	-544	
2	30,221	10,402	4,247	3,892	2,263	1,342	5,125	4,410	5,017	792	3,133	-3,375	
3	31,003	10,891	4,267	4,121	2,503	1,301	5,330	4,418	4,659	656	3,748	-1,193	
4	31,741+	11,283+	4,403	4,313	2,567+	1,390+	5,762	4,537	4,947	134	3,688	-1,114+	
1985	34,219	11,459	4,473	4,251	2,735	1,771	5,829	4,585	5,448	1,119	4,008	-358	
Seasonally adjusted													
	ACHD	ACHP	ACHQ	ACHR	ACHS	ACHT	ACHU	ACHV	ACHW	ACHX	ACHY	AAUA	
1980	18,939	6,818	2,575	2,564	1,679	977	3,386	2,308	2,897	442	2,111	-168	
2	20,168	7,175	2,757	2,699	1,719	1,036	3,527	2,458	3,308	538	2,126	-836	
3	21,119	7,743	2,950	2,853	1,940	1,102	3,687	2,512	3,292	530	2,253	-1,084	
4	22,026	8,109	3,045	3,112	1,952	1,184	3,805	2,688	3,704	313	2,223	-948	
1981	22,418	8,126	3,010	3,110	2,006	1,243	4,128	2,820	3,540	88	2,473	-1,315	
2	23,846	8,286	3,087	3,190	2,009	1,152	4,275	3,156	3,812	604	2,561	-1,617	
3	24,654	8,594	3,171	3,316	2,107	1,209	4,344	3,337	3,802	697	2,671	-1,146	
4	25,114	8,774	3,295	3,352	2,127	1,175	4,423	3,493	3,991	297	2,961	-897	
1982	24,932	9,016	3,420	3,354	2,242	1,041	4,462	3,909	3,756	-107	2,855	263	
2	26,610	9,166	3,594	3,392	2,180	964	4,569	3,982	4,068	772	3,089	-1,313	
3	27,031	9,277	3,616	3,412	2,249	976	4,683	4,261	4,226	659	2,949	-1,192	
4	27,470	9,443	3,742	3,407	2,294	1,124	4,965	4,310	4,041	520	3,067	-1,668	
1983	27,400	10,236	3,861	4,034	2,341	1,045	4,677	4,408	3,964	85	2,985	-529	
2	28,695	9,930	3,925	3,709	2,296	1,253	4,966	3,819	4,815	757	3,155	-1,505	
3	29,074	10,074	3,981	3,770	2,323	1,269	5,247	4,105	4,720	464	3,195	-1,372	
4	29,856	10,299	4,080	3,850	2,369	1,224	5,112	4,207	5,002	696	3,316	-1,708	
1984	30,202	10,356	4,167	3,879	2,310	1,539	5,129	4,405	4,726	475	3,572	-1,327	
2	30,680	10,368	4,200	3,865	2,303	1,447	5,225	4,348	5,107	724	3,461	-1,608	
3	31,398	10,920	4,247	4,130	2,543	1,353	5,506	4,462	4,921	665	3,571	-1,643	
4	32,098+	11,336+	4,412	4,317	2,607+	1,366+	5,654	4,492	5,173	265	3,812	-1,648+	
1985	33,061	11,405	4,534	4,266	2,605	1,645	5,648	4,641	4,870	1,047	3,805	-1,738	

Source: Central Statistical Office

3.2 Central government: capital account

£ million

	Receipts				Expenditure								Balance: financial surplus or deficit
	Total	Current surplus or deficit	Taxes on capital	Other capital receipts	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Capital transfers					
								Total	Private sector	Local authorities	Public corporations		
Unadjusted													
	ACIA	AAAA	ACIC	ACIE	ACID	AAAC	AAAD	ACIG	ACIH	ACII	ACIJ	AABA	
1980	-1,915	-3,036	1,117	4	4,113	1,758	52	2,303	1,627	333	343	-6,028	
1981	-3,559	-4,975	1,415	1	4,223	1,851	-142	2,514	1,758	356	400	-7,782	
1982	-2,454	-3,910	1,439	17	4,933	2,169	6	2,758	1,972	382	404	-7,387	
1983	-3,631	-5,114	1,481	2	5,749	2,465	322	2,962	2,216	373	373	-9,380	
1984	-4,582+	-6,226+	1,640	4	5,610	2,776	-150	2,984	2,304	343	337	-10,192+	
1980/81	-3,681	-4,822	1,137	4	4,180	1,748	29	2,403	1,696	328	379	-7,861	
1981/82	-1,703	-3,293	1,589	1	4,468	2,008	-189	2,649	1,829	376	444	-6,171	
1982/83	-2,378	-3,798	1,401	19	5,331	2,296	234	2,801	2,053	368	380	-7,709	
1983/84	-4,711	-6,283	1,569	3	5,668	2,573	107	2,988	2,279	364	345	-10,379	
1984/85	-4,355+	-6,040+	1,684	1	5,902	2,831	110	2,961	2,250	388	323	-10,257+	
1980	947	617	330	-	1,173	524	-3	652	425	114	113	-226	
2	-2,051	-2,296	245	-	878	364	1	513	375	66	72	-2,929	
3	-241	-512	267	4	1,060	427	16	617	465	75	77	-1,301	
4	-570	-845	275	-	1,002	443	38	521	362	78	81	-1,572	
1981	-819	-1,169	350	-	1,240	514	-26	752	494	109	149	-2,059	
2	-3,167	-3,386	219	-	804	368	-71	507	372	74	61	-3,971	
3	70	-174	243	1	990	425	-27	592	437	71	84	-920	
4	357	-246	603	-	1,189	544	-18	663	455	102	106	-832	
1982	1,037	513	524	-	1,485	671	-73	887	565	129	193	-448	
2	-2,365	-2,673	291	17	878	429	-37	486	366	71	49	-3,243	
3	-337	-595	258	-	1,155	542	30	583	419	97	67	-1,492	
4	-789	-1,155	366	-	1,415	527	86	802	622	85	95	-2,204	
1983	1,113	625	486	2	1,883	798	155	930	646	115	169	-770	
2	-3,019	-3,335	316	-	1,101	450	66	585	431	88	66	-4,120	
3	-1,607	-1,893	286	-	1,396	619	110	667	516	86	65	-3,003	
4	-118	-511	393	-	1,369	598	-9	780	623	84	73	-1,487	
1984	33	-544	574	3	1,802	906	-60	956	709	106	141	-1,769	
2	-3,028	-3,375	347	-	1,137	516	-20	641	510	73	58	-4,165	
3	-917	-1,193	276	-	1,330	657	41	632	486	84	62	-2,247	
4	-670+	-1,114+	443	1	1,341	697	-111	755	599	80	76	-2,011+	
1985	260	-358	618	-	2,094	961	200	933	655	151	127	-1,834	
Seasonally adjusted													
	ACIM	AAUA	ACIO	ACIE	ACIP	AAUC	AAAD	ACIS	ACIT	ACIU	ACIV	AAVA	
1980	91	-168	259	-	920	408	-3	515	366	81	68	-829	
2	-548	-836	288	-	1,042	452	1	589	414	80	95	-1,590	
3	-777	-1,084	303	4	1,145	454	16	675	491	91	93	-1,922	
4	-681	-948	267	-	1,006	444	38	524	356	81	87	-1,687	
1981	-1,041	-1,315	274	-	964	404	-26	586	414	80	92	-2,005	
2	-1,348	-1,617	269	-	985	455	-71	601	428	89	84	-2,333	
3	-853	-1,146	292	1	1,079	449	-27	657	468	83	106	-1,932	
4	-317	-897	580	-	1,195	543	-18	670	448	104	118	-1,512	
1982	653	263	390	-	1,167	533	-73	707	482	98	127	-514	
2	-927	-1,313	369	17	1,097	543	-37	591	431	84	76	-2,024	
3	-869	-1,192	323	-	1,250	567	30	653	446	114	93	-2,119	
4	-1,311	-1,668	357	-	1,419	526	86	807	613	86	108	-2,730	
1983	-159	-529	368	2	1,541	649	155	737	541	88	108	-1,700	
2	-1,113	-1,505	392	-	1,363	576	66	721	519	102	100	-2,476	
3	-1,024	-1,372	348	-	1,488	643	110	735	548	100	87	-2,512	
4	-1,335	-1,708	373	-	1,357	597	-9	769	608	83	78	-2,692	
1984	-868	-1,327	456	3	1,452	751	-60	761	603	79	79	-2,320	
2	-1,185	-1,608	423	-	1,405	646	-20	779	599	87	93	-2,590	
3	-1,305	-1,643	338	-	1,422	681	41	700	518	98	84	-2,727	
4	-1,224+	-1,648+	423	1	1,331	698	-111	744	584	79	81	-2,555+	
1985	-1,242	-1,738	496	-	1,729	798	200	731	545	123	63	-2,971	

Source: Central Statistical Office

3.3 Central government: financial account and balancing item

£ million

Transactions in financial liabilities (net)										
	Financial surplus or deficit	Total	Accruals adjustments				Debt interest	Transactions concerning certain public sector pension funds	Other identified financial liabilities (net)	Borrowing requirement
			Final consumption	Subsidies	Other current grants to personal sector					
Unadjusted										
	AABA	ACJR	ACJC	ACJD	ACJE	ACJF	AACW	ACJS	ABEA	
1980	-6,028	11,002	-277	-45	10	5	675	-172	10,806	
1981	-7,782	12,112	614	120	-19	158	643	198	10,398	
1982	-7,387	9,675	534	-200	84	342	621	439	7,855	
1983	-9,380	15,508	-118	531	81	270	791	-540	14,493	
1984	-10,192+	11,708+	-47	864+	-27	425	445	-143	10,191	
1980/81	-7,861	13,530	249	-50	7	-14	786	-192	12,744	
1981/82	-6,171	8,001	-	138	-12	219	604	-562	7,614	
1982/83	-7,709	13,738	-	-249	140	332	681	101	12,733	
1983/84	-10,379	14,078	140	618	-12	289	696	63	12,284	
1984/85	-10,257+	11,319+	-143	637+	-28	395	410	-85	10,133+	
1980	-2,929	4,447	-108	192	27	-86	134	-236	4,524	
3	-1,301	3,083	-98	-61	-18	89	184	-323	3,310	
4	-1,572	4,621	-23	-135	-25	-98	276	-109	4,735	
1981	-2,059	1,379	478	-46	23	81	192	476	175	
2	-3,971	7,741	123	320	16	-70	114	-216	7,454	
3	-920	2,169	-277	-29	-16	99	160	-33	2,265	
4	-832	823	290	-125	-42	48	177	-29	504	
1982	-448	-2,732	-136	-28	30	142	153	-284	-2,609	
2	-3,243	3,678	164	-77	31	-14	171	204	3,199	
3	-1,492	3,103	238	-74	19	160	105	104	2,551	
4	-2,204	5,626	268	-21	4	54	192	415	4,714	
1983	-770	1,331	-670	-77	86	132	213	-622	2,269	
2	-4,120	6,286	282	265	-8	-25	189	123	5,460	
3	-3,003	4,003	92	127	-7	81	197	-6	3,519	
4	-1,487	3,888	178	216	10	82	192	-35	3,245	
1984	-1,769	-99	-412	10	-7	151	118	-19	60	
2	-4,165	5,725	31	417	-8	56	170	112	4,947	
3	-2,247	3,048	338	117	-8	107	50	165	2,279	
4	-2,011+	3,034+	-4	320+	-4	111	107	-401	2,905	
1985	-1,854	-488	-508	-217	-8	121	83	39	2+	
2									2,894	
Seasonally adjusted										
	AAVA	ACJT	ACJL	ACJM	ACJN	ACJO	AACW	ACJS	ABEO	
1980	-1,590	3,253	-185	98	3	7	134	-236	3,432	
3	-1,922	3,650	-44	33	8	-	184	-323	3,792	
4	-1,687	3,248	-105	-108	7	-2	276	-109	3,289	
1981	-2,005	3,708	609	-58	-12	-1	192	476	2,502	
2	-2,333	5,934	68	248	2	5	114	-216	5,713	
3	-1,932	2,897	-254	34	-4	30	160	-33	2,964	
4	-1,512	-427	191	-104	-5	124	177	-29	-781	
1982	-514	-194	78	-10	-20	45	153	-284	-156	
2	-2,024	2,187	97	-147	23	76	171	204	1,763	
3	-2,119	3,352	251	-67	40	95	105	104	2,824	
4	-2,730	4,330	108	24	41	126	192	415	3,424	
1983	-1,700	4,525	-310	-59	79	67	213	-622	5,157	
2	-2,476	4,413	188	216	-	33	189	123	3,664	
3	-2,512	3,272	52	121	-	33	197	-6	2,875	
4	-2,692	3,298	-48	253	2	137	192	-35	2,797	
1984	-2,320	2,670	-13	37	-14	97	118	-19	2,464	
2	-2,590	3,969	-73	361	-	103	170	112	3,296	
3	-2,727	3,235	291	107	-1	68	50	165	2,555	
4	-2,555+	1,834+	-252	359+	-12	157	107	-401	1,876	
1985	-2,971	2,557	-81	-195	-15	67	83	39	2,659+	
2									1,526	

Source: Central Statistical Office

3.3 Central government: financial account and balancing item

continued

£ million

Transactions in financial assets (net)														
	Accruals adjustments					Net lending					Cash expenditure on company securities	Total financial transactions	Balancing item	
	Total	Taxes on income	Taxes on expenditure	National insurance etc. contributions	Rent and royalties etc.	Interest and dividends etc.	Private sector	Local authorities	Public corporations	Overseas sector				Public dividend capital etc.
Unadjusted														
	ACJU	ACJW	ACJX	ACJY	ACJZ	ACKA	ACKB	ABEC	ACKD	ACKE	ACKF	ACKG	AADA	AADB
1980	5,243	784	-65	422	-121	-2	-41	1,224	1,948	-469	1,415	148	-5,759	-269
1981	4,661	849	1,198	928	50	-2	13	-697	1,172	-346	-153	1,649	-7,451	-331
1982	2,332	149	-932	-489	99	-2	29	1,352	1,581	-245	850	-60	-7,343	-44
1983	6,305	232	884	323	-9	-1	51	3,681	946	31	672	-505	-9,203	-177
1984	1,967	881	-546	309	215	5	26	2,774	-349	233	849	-2,430	-9,741+	-451+
1980/81	5,900	579	312	399	-16	-13	-15	1,301	2,256	-572	107	1,562	-7,630	-231
1981/82	2,658	220	684	525	-2	-11	11	-1,172	1,426	-303	995	285	-5,343	-828
1982/83	5,770	14	317	-175	82	-11	48	2,757	1,869	-113	864	118	-7,968	259
1983/84	4,044	441	94	333	-11	-5	50	3,431	-6	85	676	-1,044	-10,034	-345
1984/85	1,375+	515	-1,336	288+	174	5	36	3,325	-548	161	694	-1,939	-9,944+	-313+
1980	2	1,746	11	196	263	-14	-35	26	764	-9	525	-	-2,701	-228
1980	3	1,935	468	156	-5	-29	32	234	802	-67	27	328	-1,148	-153
1980	4	2,840	977	131	334	-	-36	805	600	-282	324	-	-1,781	209
1981	1	-621	-877	-171	-193	27	26	-10	236	90	-214	-769	1,234	-2,000
1981	2	4,705	1,444	876	1,698	36	-26	26	-273	242	61	241	380	-3,036
1981	3	841	354	283	-210	10	20	-	-373	664	-106	101	98	-1,328
1981	4	-264	-72	210	-367	-23	-22	-3	-287	176	-87	274	-63	-1,087
1982	1	-2,624	-1,506	-685	-596	-25	17	-12	-239	344	-171	379	-130	108
1982	2	213	266	-393	402	32	-18	7	-105	3	-7	26	-	-3,465
1982	3	1,991	454	34	-101	26	10	18	630	831	-53	117	25	-1,112
1982	4	2,752	935	112	-194	66	-11	16	1,066	403	-14	328	45	-2,874
1983	1	814	-1,641	564	-282	-42	8	7	1,166	632	-39	393	48	-517
1983	2	2,168	330	-40	335	37	-9	23	1,374	258	-20	173	-293	-4,118
1983	3	966	444	238	-64	-61	6	25	296	174	65	88	-245	-3,037
1983	4	2,357	1,099	122	334	57	-6	-4	845	-118	25	18	-15	-1,531
1984	1	-1,447	-1,432	-226	-272	-44	4	6	916	-320	15	397	-491	-1,348
1984	2	1,434	446	66	277	97	-1	15	502	-200	165	121	-54	-4,291
1984	3	690	561	286	-105	1	3	4	197	115	-26	45	-391	-2,358
1984	4	1,290	1,306	-672	409	161	-1	1	1,159	56	79	286	-1,494	-1,744+
1985	1	-2,039+	-1,798	-1,016	-293+	-85	4	16	1,467	-519	-57	242	-	-1,551
1985	2								476+					-283
Seasonally adjusted														
	ACK1	ACKK	ACKL	ACKM	ACKN	ACKO	ACKB	ACKQ	ACKR	ACKS	ACKP	ACKG	ACKU	ACKH
1980	1	276	201	-54	-3	-1	2	-36	196	-37	-120	308	-180	-575
1980	2	1,468	-29	-42	157	-94	-	19	-14	875	-6	602	-	-1,785
1980	3	1,511	345	-144	71	-41	-1	-11	274	518	-64	236	328	-2,139
1980	4	1,988	267	175	197	15	-3	-13	768	592	-279	269	-	-1,260
1981	1	1,156	336	229	24	18	2	-10	276	233	-222	-964	1,234	-2,552
1981	2	4,446	1,250	775	1,538	46	-2	26	-311	363	63	318	380	-1,488
1981	3	278	142	-4	-123	-1	-	-	-320	387	-104	203	98	-2,619
1981	4	-1,219	-879	198	-511	-13	-2	-3	-342	189	-83	290	-63	-792
1982	1	-419	-44	-220	-337	-19	2	-12	-193	454	-179	259	-130	-225
1982	2	-271	-11	-521	202	30	-3	7	-145	126	-5	49	-	-2,458
1982	3	1,362	145	-280	-6	25	-	18	691	567	-52	229	25	-1,990
1982	4	1,660	59	89	-348	63	-1	16	999	434	-9	313	45	-2,670
1983	1	3,228	19	1,021	16	-14	-	7	1,235	706	-47	237	48	-1,297
1983	2	1,662	36	-117	86	16	-1	23	1,295	398	-18	237	-293	-2,751
1983	3	264	60	-103	31	-35	1	25	379	-93	66	178	-245	-3,008
1983	4	1,151	117	83	190	24	-1	-4	772	-65	30	20	-15	-2,147
1984	1	754	-9	263	56	-28	-	6	981	-267	10	233	-491	-1,916
1984	2	1,011	202	-9	2	96	3	15	452	-42	168	178	-54	-2,958
1984	3	37	269	-84	-1	9	-1	4	272	-151	-27	138	-391	-3,198
1984	4	165	419	-716	252	138	3	1	1,069	111	82	300	-1,494	-1,669+
1985	1	249+	-331	-479	59+	-85	-	16	1,532	-479	-62	78	-	-2,308

Source: Central Statistical Office

3.4 Financing of the central government borrowing requirement

continued

£ million

Analysis by sector and type of instrument: non-bank private sector

	Other liabilities										Assets	
	Total	Notes and coin	Total other liabilities	Marketable debt		Non-marketable debt				Northern Ireland central government debt		Issue Dept's trans-actions in bills & promissory notes
				Treasury bills	British government securities	National savings	Tax instruments	Government liability under ECS	Other			
	ACMZ	ABGJ	AGFB	ABGM	ABGN	ABGK	ABGL	ABHK	ABGP	ABGO	ABGQ	
1980	9,525	743	9,185	51	7,628	1,377	284	-	-151	-4	-403	
1981	10,144	585	12,118	54	8,155	4,191	-154	-	-178	50	-2,559	
1982	6,760	462	11,012	83	6,225	3,644	1,044	-	-	16	-4,714	
1983	12,700	674	11,301	28	8,292	2,991	-29	-	-	19	725	
1984	8,529	294	11,297	-71	7,432	3,418	491	-2	-	29	-3,062	
1980/81	9,875	437	11,453	74	8,871	2,238	405	-	-149	14	-2,015	
1981/82	7,973	492	11,721	102	7,146	4,224	401	-	-178	26	-4,240	
1982/83	10,913	1,418	8,708	192	4,609	3,034	837	-	-	36	787	
1983/84	9,503	222	12,867	26	9,774	3,283	-248	-	-	32	-3,586	
1984/85	16,122+	756	12,952+	-175	9,202	3,096	852+	-4	-	-19	2,414	
1981	1	1,000	-319	3,695	-31	2,891	1,282	-459	-	12	-2,376	
	2	6,571	88	3,773	-7	2,089	1,351	415	-89	14	2,710	
	3	1,314	227	1,395	83	1,117	672	-469	-	-8	-308	
	4	1,259	589	3,255	9	2,058	886	359	-89	32	-2,585	
1982	1	-1,171	-412	3,298	17	1,882	1,315	96	-	-12	-4,057	
	2	2,271	123	1,305	-28	868	394	63	-	8	843	
	3	2,462	271	4,252	161	2,737	732	646	-	-24	-2,061	
	4	3,198	480	2,157	-67	738	1,203	239	-	44	561	
1983	1	2,982	544	994	126	266	705	-111	-	8	1,444	
	2	3,246	-349	2,410	13	1,804	608	-13	-	-2	1,185	
	3	3,173	225	4,676	-26	3,905	718	60	-	19	-1,728	
	4	3,299	254	3,221	-85	2,317	960	35	-	-6	-176	
1984	1	-215	92	2,560	124	1,748	997	-330	-	21	-2,867	
	2	5,098	236	2,270	60	1,432	588	210	-1	-19	2,592	
	3	826	25	2,823	-67	2,053	1,043	-213	-	7	-2,022	
	4	2,820	-59	3,644	-188	2,199	790	824	-1	20	-765	
1985	1	7,378+	554	4,215+	20	3,518	675	31+	-2	-27	2,609	
1982	ACNB	ACNC	AGEC	ACNG	ACNH	ACNE	ACNF			ACNI	ACNJ	
Nov 17	1,121	58	-937	-94	601	391	15			24	126	
Dec 8	1,673	436	-309	-36	21	296	2			26	928	
1983												
Jan 19	939	-371	-695	3	364	472	-153			9	615	
Feb 16	1,667	140	-694	71	408	329	-81			-33	833	
Mar 16	-218	138	-291	5	41	150	95			-	-647	
Apr 20	472	91	-408	-11	112	203	76			28	-27	
May 18	1,237	89	-986	26	769	219	-27			-1	162	
Jun 15	1,578	65	-904	18	748	184	-37			-9	609	
Ju1 20	1,560	273	-1,177	49	1,018	180	-80			10	110	
Aug 17	1,474	-94	-1,103	-8	1,082	104	-73			-2	465	
Sep 21	628	-30	-2,189	-	1,747	375	67			-	-1,531	
Oct 19	481	-4	-828	-50	394	307	176			1	-343	
Nov 16	1,482	58	-1,571	-2	1,143	369	39			22	-147	
Dec 14	1,617	588	-752	-31	572	215	6			-10	277	
1984												
Jan 18	-1,298	-652	-977	10	738	334	-105			-	-1,623	
Feb 15	623	64	-1,081	40	1,075	315	-351			2	-522	
Mar 21	953	110	-545	3	121	355	70			-4	298	
Apr 18	1,290	403	-1,376	-50	1,048	288	86			4	-489	
May 16	1,060	-210	-386	-25	279	226	-92			-2	884	
Jun 20	2,280	107	-954	130	370	150	301			3	1,219	
Ju1 18	-269	272	-804	3	644	163	-9			3	-1,345	
Aug 15	598	-57	-1,554	35	1,508	131	-121			1	-899	
Sep 19	668	-54	-842	-14	86	898	-132			4	-120	
Oct 17	883	13	-1,457	-77	877	161	497			-1	-587	
Nov 21	1,530	71	-1,538	-152	1,035	352	299			4	-79	
Dec 19	1,875	455	-531	-56	501	78	10			-2	889	
1985												
Jan 16	2,462	-528	-974	12	630	303	31			-2	2,016	
Feb 20	2,169+	97	-1,560+	-14	1,552	171	-140+			-9	512	
Mar 20	1,764	112	-1,146	32	790	251	70			3	506	
Apr 17	550	113	-1,337	63	720	259+	295			-	-900	
May 15	521	6	-700	-25	586	219	-81			1	-185	
Jun 19	-306	-3+	-220	-45+	-	273	-6			-2+	-523+	

Relationship between columns: AGFB=ABGM+ABGN+ABGK+ABGL+ABHK+ABGP+ABGO

Sources: Bank of England
Central Statistical Office

3.5 Government and government-guaranteed marketable securities

£ million

	Official transactions with the market												
	Net issues	Net purchases by official holders (1)	Official purchases				Gross official sales			Maturity changes on conversion			
			Net official sales	Redemptions	Purchase up to 1 year	Purchase resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years
	ACOC	ACOP	AACD	ACOF	ACOG	ACOO	ACOR	ACOH	ACOI	ACOJ	ACOS	ACOT	ACOU
1980	11,245	553	10,692	-1,124	-2,105	-	13,921	3,060	£,428	5,433	-	-	-
1981	7,488	-647	8,135	-1,599	-2,743	-	12,477	3,442	4,557	4,478	-1	1	-
1982	5,909	-548	6,457	-1,878	-2,357	-	10,692	3,637	5,634	1,421	-572	572	-
1983	8,184	-1,306	9,490	-2,285	-2,393	-	14,168	7,185	3,920	3,063	-797	246	551
1984	8,953	377	8,576	-3,487	-1,317	-	13,380	3,994	7,529	1,857	-559	-	559
1980/81	12,409	-598	13,107	-1,151	-2,069	654	15,673	3,030	6,831	5,812	-	-	-
1981/82	4,788	-1,171	5,959	-2,088	-2,589	-	10,636	3,285	4,254	3,097	-2	2	-
1982/83	4,445	-695	5,140	-2,271	-2,926	-166	10,503	3,841	5,028	1,634	-1,320	817	503
1983/84	11,074	-603	11,677	-2,124	-1,728	166	15,363	6,528	6,206	2,629	-294	-	294
1984/85	11,246	1,023	10,223	-2,968	-1,236	-830	15,257	4,900	6,314	4,043	-313	-	313
1982 1	959	-366	1,325	-814	-454	-	2,593	1,091	1,097	405	-1	1	-
2	1,005	-72	1,077	-85	-281	-	1,443	442	847	154	-	-	-
3	1,028	-1,598	2,626	-973	-803	-	4,402	1,542	2,194	666	-571	571	-
4	2,917	1,488	1,429	-6	-819	-	2,254	562	1,496	196	-	-	-
1983 1	-505	-513	8	-1,207	-1,023	-166	2,404	1,295	491	618	-749	246	503
2	2,675	-577	3,252	-86	-457	166	3,629	1,483	1,300	846	-	-	-
3	3,511	-899	4,410	-329	-141	-	4,880	2,026	1,371	1,483	-48	-	48
4	2,503	683	1,820	-663	-772	-	3,255	2,381	758	116	-	-	-
1984 1	2,385	190	2,195	-1,046	-358	-	3,599	638	2,777	184	-246	-	246
2	1,112	-97	1,209	-1,766	-299	-	3,274	1,516	1,470	288	-312	-	312
3	3,124	229	2,895	-650	-213	-	3,758	993	1,939	826	-	-	-
4	2,332	55	2,277	-25	-447	-	2,749	847	1,343	559	-1	-	1
1985 1	4,678	836	3,842	-527	-277	-830	5,476	1,544	1,562	2,370	-	-	-

Analysis by sector

	Monetary sector					Non-bank private sector					
	Net official sales	Other public sector	Total	Banks in United Kingdom (2)	Discount market	Total	Other financial institutions		Industrial and commercial companies	Personal sector	Overseas sector
							Life assurance and pension funds	Other			
	AACD	ACOK	AAJD	ACOL	ACOM	ABGN	ACON	ACOO	AAOC	AAPC	AARC
1980	10,692	20	1,528	1,285	243	7,628	4,373	1,314+	200+	1,741+	1,516
1981	8,135	18	-446	11	-457	8,155	4,199	2,258	-350	2,048	408
1982	6,457	23	-147	-93	-54	6,225	3,164	1,610	350	1,101	356
1983	9,490	22	235	403	-168	8,292	4,733+	1,717	380	1,462	941
1984	8,576	-7	182	277	-95	7,432	4,731	516	-100	2,285	969
1980/81	13,107	39	2,684	2,154	530	8,871	4,593	2,117+	240+	1,921+	1,513
1981/82	5,959	-6	-1,392	-539	-853	7,146	3,893	1,668	-140	1,725	211
1982/83	5,140	8	-136	33	-169	4,609	2,995	1,030	170	414	659
1983/84	11,677	20	716	452	264	9,774	4,941+	2,092	410	2,331	1,167
1984/85	10,223	23	-478	-43+	-435+	9,202	5,176	729	-210	3,507	1,476
1982 1	1,325	-	-374	-243	-131	1,882	1,066	515	130+	171+	-183
2	1,077	25	94	96	-2	868	321	327	160	60	90
3	2,626	-26	187	22	165	2,737	1,088	599	40	1,010	-272
4	1,429	24	-54	32	-86	738	689	169	20	-140	721
1983 1	8	-15	-363	-117	-246	266	897	-65	-50	-516	120
2	3,252	21	775	696	79	1,804	1,102	154	260	288	652
3	4,410	-5	290	103	187	3,905	1,709	813	170	1,213	220
4	1,820	21	-467	-279	-188	2,317	1,025+	815+	-	477	-51
1984 1	2,195	-17	118	-68	186	1,748	1,105	310	-20	353	346
2	1,209	2	-288	67	-355	1,432	1,097	192	140	3	63
3	2,895	2	636	265	371	2,053	1,137	-209	-330	1,455	204
4	2,277	6	-284	13	-297	2,199	1,392	223	110	474	356
1985 1	3,842	13	-542	-388+	-154+	3,518	1,550	523	-130	1,575	853

1. Includes Bank of England Banking Department and sinking funds.
2. Excludes Bank of England Banking Department.

Sources: HM Treasury
Bank of England
Central Statistical Office

3.6 Government and government-guaranteed marketable securities

£ million

New issues			Redemptions		Net issues for cash
Name of security	Nominal amount (1)	For cash	Name of security	For cash	
1984 Third quarter			4,170		ACOC 3,124
Oct			12% Treasury stock 1984	1,046 23	
	10.5% Treasury Convertible stock 1992 <3F>	100			
	2.5% Index-linked Treasury stock 2003	200			
	2.5% Index-linked Treasury stock 2016	150			
	11.5% Treasury stock 2001-2004	150			
	9.75% Treasury Convertible stock 1988	150			
	11% Exchequer stock 1991	150			
	9.5% Treasury loan 1999	150			
Nov	9.75% Exchequer stock 1998 <1>	1100	12% Treasury stock 1984	2	
Dec			12% Treasury stock 1984	1	
	9.75% Exchequer stock 1998 <2>				
	2.5% Indexed-linked Treasury stock 2001	150			
	2.5% Indexed linked Treasury stock 2011	100			
	2.5% Exchequer stock 1987	250			
Fourth quarter			2,358		26
1985 Jan	9.75% Exchequer stock 1998 <3F>				
	2.5% Index-linked Treasury stock 2003	150			
	2.5% Index-linked Treasury stock 2020	100			
	10.5% Exchequer stock 2005 <1>	800			
	10.5% Treasury stock 1989	200			
	12% Treasury stock 1995	200			
	10.25% Conversion stock 1999	100			
	11% Exchequer stock 1989	150			
	11.75% Treasury stock 1991	150			
Feb			12% Treasury stock 1984	2	
			15% Treasury stock 1985	989	
	10.5% Exchequer stock 2005<2F>				
	11% Exchequer loan 1990<1>	1,000			
	2.5% Index-linked Treasury stock 2013	400			
Mar			15% Treasury stock 1985	11	
			12% Exchequer convertible stock 1985	211	
	2.5% Index-linked Treasury stock 2009	150			
	2.5% Index-linked Treasury stock 2016	150			
	10.5% Exchequer stock 1997	100			
	10% Conversion stock 2002	200			
	10.5% Treasury stock 1999	200			
	9% Treasury loan 1994	200			
	9.75% Conversion stock 2001	500			
	11% Exchequer loan 1990 <2F>				
	11% Exchequer stock 1991	250			
	9.5% Conversion stock 2004	500			
	10.5% Exchequer stock 1997	250			
First quarter			5,891		1,213
Apr			12% Exchequer convertible stock 1985	1	
	3% Treasury stock 1989	400			
	12.5% Exchequer stock 1990	250			
	10.25% Exchequer stock 1995	250			
	11.5% Treasury stock 2001-2004	150			
	11% Exchequer stock 1989	100			
May			12% Exchequer convertible stock 1985	2	
	2% Index-linked Treasury stock 1990	100			
	2.5% Index-linked Treasury stock 2001	150			
	2.5% Index-linked Treasury stock 2011	150			
	Treasury stock 1992	250	3% Treasury stock 1985	1,226	
	11% Exchequer loan 1990	200			
	10.25% Conversion stock 1999	200			
	11.75% Treasury stock 2003-2007	200			
	10% Treasury convertible stock 1990	150			
Jun			3% Treasury stock 1985	16	
	10% Treasury stock 2004 <1>	900			
	2.5% Index-linked Treasury stock 2013	200			
	3% Treasury stock 1990	400			

<> Number indicates the instalment for partly-paid stock; other transactions are fully-paid.
F Indicates final payment.

1. In the case of partly-paid stock, the full amount on the occasion of the first payment only.

3.7 Treasury bills

£ million

Analysis by holder at end of period

	Monetary sector(1)				Non-bank private sector			Overseas sector						
	Total out-standing	Official holdings (1)	Total market treasury bills out-standing	Other public sector	Total	Banks in the United Kingdom	Discount market	Total	Other financial institutions	Industrial and commercial companies	Total	Central monetary institutions	Other	
														ACQA	ACQB	ACQC	ACQD	ACQE	ACQF	ACQG	ACQM	ACQH	ACQI	ACQJ	AIRG	AIRM
1977	7,543	3,590	3,953	183	2,669	1,523	1,146	747	520	227	354	334	20	
1978	6,301	3,488	2,813	209	1,958	893	1,065	210	157	53	436	431	5	
1979	5,368	2,888	2,480	1	1,635	1,050	585	265	143	122	579	512	67	
1980	4	3,940	1,136	2,804	54	2,065	1,152	913	232	69	163	453	436	17
1981	1	2,057	841	1,216	31	532	383	149	161	16	145	492	477	15
	2	2,144	596	1,548	86	767	662	105	154	10	144	541	527	14
	3	4,309	2,120	2,189	22	1,394	1,037	357	237	55	182	536	521	15
	4	2,171	649	1,522	27	906	734	172	170	9	180	345	327	16
											66	180		343
1982	1	1,977	872	1,105	6	519	438	81	187	15	172	393	363	30
	2	1,976	973	1,003	13	470	401	69	159	17	142	361	331	30
	3	2,365	942	1,423	2	467	428	39	320	11	309	634	582	52
	4	1,798	635	1,163	14	419	289	130	253	9	244	477	424	53
1983	1	1,984	684	1,300	8	377	318	59	379	14	365	536	464	72
	2	2,242	588	1,654	263	551	472	79	377+	23	363+	538+	464	74
	3	2,127	709	1,418	75	359	269	90	390	58	307	619	503	87
	4	1,752	435	1,317	136	391	335	56+	365	63	217	510	395	116
1984	1	2,141	715	1,426	82	396	280	116	404	64	340	544	433	111
	2	2,088	669	1,419	39	212	209	3	536	134	402	632	508	124
	3	1,769	403	1,366	2	253	214	39	469	121	348	642	505	137
	4	1,923	597	1,326	2	389	248	141	281	65	216	654	514	140
1985	1	1,850	609+	1,241+	3	289	196	93	301			648	491	157
	2	1,985+												

Analysis of transactions by sector

	Monetary sector(1)				Non-bank private sector			Overseas sector			
	Net official sales	Other public sector	Total	Banks in the United Kingdom	Discount market	Other financial institutions			Industrial and commercial companies		
						Life assurance and pension funds	Other				
1980	AACC	ACQP	AAJC	ACQQ	ACQR	ABGM	ACQS	ACQT	AANC	AARB	
	324	-31	430	102	328	51	-	14	37	-126	
1981	-1,242	-27	-1,159	-419	-740	54	-	38+	16+	-110	
1982	-359	-13	-561	-519	-42	83	-	-	83	132	
1983	154	122	-28	47	-75	28	49	5	-26	32	
1984	9	-62	-2	-88	86	-71	-16+	13	-68	144	
1980/81	-1,025	-73	-694	-531	-163	74	-1	17	58	-332	
1981/82	-111	-25	-87	-20	-67	102	6	51+	45+	-101	
1982/83	195	2	-142	-120	-22	192	-6	5	193	143	
1983/84	126	74	19	-38	57	26	50	-	-24	7	
1984/85	-185	-7	-107	-84	-23	-175	-17+	6	-164	104	
1982	1	-417	-21	-461	-370	-91	17	6	11	48	
	2	-102	7	-49	-37	-12	-28	-	2	-32	
	3	420	-11	-3	27	-30	161	-6	167	273	
	4	-260	12	-48	-139	91	-67	-2	-65	-157	
1983	1	137	-6	-42	29	-71	126	-	5	59	
	2	354	255	174	154	20	13	9	-	-88	
	3	-236	-188	-192	-203	11	-26	35	-	170	
	4	-101	61	32	67	-35	-85	5	-	-109	
1984	1	109	-54	5	-56	61	124	1	123	34	
	2	-7	29	-184	-71	-113	60	-9	79	88	
	3	-53	-37	41	5	36	-67	1	-14	10	
	4	-40	-	136	34	102	-188	-9+	-52	12	
1985	1	-85	1	-100	-52	-48	20	-	-7+	27	-6

1. Holdings of, and transactions by the Bank of England Banking Department are excluded from monetary sector and included in official holdings.

Sources: HM Treasury
Bank of England
Central Statistical Office

3.8 Treasury bill tender

£ million		£		Per cent per annum				
91 day bills								
	Amount offered	Amount applied for	Excess applied for over amount offered	Amount allotted	Lowest price accepted	Increase on previous week	Average rate of discount on allotment	
1980	263	854	588	263	..	..	15.127	
1981	109	352	239	106	..	..	13.040	
1982	100	394	298	100	..	..	11.424	
1983	100	386	286	100	..	..	9.60	
1984	100	489	389	100	..	..	9.30	
1984	May 4	100	380	280	100	97.87	-0.045	8.5426
	May 11	100	367	267	100	97.785	-0.085	8.8843
	May 18	100	553	453	100	97.785	-	8.8564
	May 25	100	221	121	100	97.76	-0.025	8.9803
	Jun 1	100	418	318	100	97.775	+0.015	8.9245
	Jun 8	100	665	565	100	97.79	+0.015	8.8613
	Jun 15	100	588	488	100	97.80	+0.010	8.8101
	Jun 22	100	332	232	100	97.785	-0.015	8.8563
	Jun 29	100	629	529	100	97.79	+0.005	8.8638
	Jul 6	100	370	270	100	97.52	-0.27	9.8082
	Jul 13	100	582	482	100	97.15	-0.37	11.3968
	Jul 20	100	616	516	100	97.17	+0.02	11.3381
	Jul 27	100	405	305	100	97.15	-0.02	11.3560
	Aug 3	100	473	373	100	97.185	+0.035	11.2564
	Aug 10	100	515	415	100	97.49	+0.305	10.0425
	Aug 17	100	558	458	100	97.525	+0.35	9.879
	Aug 24	100	441	341	100	97.51	-0.015	9.9557
	Aug 31	100	415	315	100	97.515	+0.005	9.9324
	Sep 7	100	429	329	100	97.485	-0.03	10.0668
	Sep 14	100	463	363	100	97.52	+0.035	9.9454
	Sep 21	100	392	292	100	97.48	-0.04	10.0903
	Sep 28	100	469	369	100	97.51	+0.03	9.9807
	Oct 5	100	424	324	100	97.545	+0.035	9.7343
	Oct 12	100	492	392	100	97.57	+0.025	9.7287
	Oct 19	100	406	360	100	97.485	-0.085	10.0620
	Oct 26	100	408	308	100	97.535	+0.05	9.8771
	Nov 2	100	451	351	100	97.61	+0.075	9.5639
	Nov 9	100	470	370	100	97.64	+0.03	9.4593
	Nov 16	100	521	421	100	97.745	+0.105	9.0438
	Nov 23	100	313	213	100	97.75	+0.005	9.0065
	Nov 30	100	359	259	100	97.74	-0.01	9.0559
	Dec 7	100	276	176	100	97.73	-0.01	9.0894
	Dec 14	100	446	346	100	97.73	-	9.0905
	Dec 21	100	428	328	100	97.725	-0.005	9.1133
	Dec 28	100	508	408	100	97.725	-	9.1225
1985	Jan 4	100	379	279	100	97.685	-0.04	9.1738
	Jan 11	100	256	156	100	97.48	-0.205	10.1017
	Jan 18	100	425	325	100	97.15	-0.33	11.4022
	Jan 25	100	325	225	100	97.12	-0.33	11.5234
	Feb 1	100	322	222	100	97.045	-0.075	11.8150
	Feb 8	100	277	177	100	96.9	-0.145	12.3781
	Feb 15	100	255	155	100	96.7	-0.2	13.1320
	Feb 22	100	257	157	100	96.64	-0.06	13.4399
	Mar 1	100	291	191	100	96.64	-	13.4035
	Mar 8	100	379	279	100	96.655	+0.015	13.3716
	Mar 15	100	484	384	100	96.715	+0.06	13.1761
	Mar 22	100	466	366	100	96.9	+0.185	12.3665
	Mar 29	100	416	316	100	96.915	+0.015	12.3571
	Apr 4	100	420	320	100	96.92	+0.005	12.3401
	Apr 12	100	356	256	100	97.02	+0.1	11.8926
	Apr 19	100	539	439	100	97.11	+0.09	11.5647
	Apr 26	100	271	171	100	97.025	-0.085	11.9039
	May 3	100	327	227	100	97.005	-0.02	11.9667
	May 10	100	457	357	100	97.01	+0.005	11.9926
	May 17	100	457	357	100	97.005	-0.005	11.9939
	May 24	100	459	359	100	97.025	+0.02	11.9217
	May 31	100	482	382	100	97.055	+0.03	11.8015
	Jun 7	100	469	369	100	97.04	-0.015	11.8517
	Jun 14	100	364	264	100	97.05	+0.01	11.8224
	Jun 21	100	379	279	100	97.025	-0.025	11.9171
	Jun 28	100	461	361	100	97.01	-0.015	11.9659
	Jul 5	100	440	340	100	97.025	+0.015	11.9246

Source: Bank of England

3.9 National savings

£ million

		National savings certificates										
Payments into National Loans Fund	Timing adjustment	Total contribution to financing of the PSBR	Index-linked issues			Fixed interest issues		National savings stamps and gift tokens	British savings bonds	Premium savings bonds	Income bonds	
			Total	Principal	Index-linking or bonus	Principal	Accrued interest					
1	2	3	4	5	6	7	8	9	10	11	12	
Amounts outstanding at end of period												
		ACUA	ACUB	ACUC	ACUD	ACUE	ACUF	ACUG	ACUH	ACUI	ACUJ	
1980	4	12,102	7,889	2,110	524	4,092	1,163	1	474	1,448		
1981	1	15,256	8,728	2,454	583	4,501	1,190	1	433	1,462		
	2	16,607	9,784	2,891	690	5,011	1,192	1	394	1,476		
	3	17,279	10,320	3,251	719	5,083	1,267	1	350	1,490		
	4	18,165	11,155	3,738	808	5,292	1,317	1	316	1,494		
1982	1	19,480	12,333	4,236	896	5,833	1,368	1	286	1,505		
	2	19,874	12,693	4,403	1,015	5,813	1,462	1	261	1,515		
	3	20,607	13,033	4,509	1,040	5,919	1,565	1	245	1,529	213	
	4	21,810	13,307	4,150	944	6,538	1,675	1	213	1,550	643	
1983	1	22,517	13,520	4,053	952	6,700	1,815	1	196	1,585	892	
	2	23,126	13,859	3,947	1,017	6,935	1,960	1	167	1,610	1,085	
	3	23,844	14,210	3,847	1,044	7,202	2,117	1	154	1,629	1,285	
	4	24,803	14,574	3,703	1,147	7,449	2,275	1	127	1,645	1,586	
1984	1	25,801	14,801	3,566	1,115	7,699	2,421	1	100	1,673	1,957	
	2	26,388	15,094	3,484	1,171	7,871	2,568	1	83	1,701	2,162	
	3	27,431	15,897	3,419	1,151	8,612	2,715	1	64	1,720	2,347	
	4	28,222	16,285	3,295	1,285	8,771	2,934	1	52	1,742	2,547	
1985	1	28,897	16,518	3,156	1,245	8,988	3,129	1	21	1,761	2,788	
	2	29,666+	16,853+	3,072+	1,358+	9,082+	3,341+	1+	14+	1,775+	3,033+	
Net transactions												
	AACE	AAGB	ACVC	ACVD	ACVE	ACVF	ACVG	ACVH	ACVI	ACVJ	ACVK	ACVL
1980	1,281	96	1,377	1,566	960	213	227	166	-2	-231	45	
1981	4,282	-90	4,192	3,266	1,628	284	1,200	154	-	-158	46	
1982	3,592	53	3,645	2,152	412	136	1,246	358	-	-103	57	643
1983	3,032	-39	2,993	1,268	-446	203	911	600	-	-86	95	942
1984	3,468	-49	3,419	1,711	-408	138	1,322	659	-	-75	97	960
1980/81	2,140	99	2,239	1,904	1,062	223	442	177	-	-190	56	
1981/82	4,321	-97	4,224	3,605	1,782	313	1,332	178	-	-147	45	
1982/83	3,028	8	3,036	1,187	-183	56	867	447	-	-90	80	891
1983/84	3,258	27	3,285	1,282	-486	163	999	606	-	-96	88	1,065
1984/85	3,150	-54	3,096	1,717	-410	130	1,289	708	-	-79	88	830
1982	2	422	-28	394	360	167	119	94	-	-25	10	
	3	680	53	733	340	106	25	106	-	-16	14	213
	4	1,140	63	1,203	274	-359	-96	619	-	-32	21	430
1983	1	786	-80	706	213	-97	8	162	-	-17	35	248
	2	595	14	609	339	-106	65	235	-	-29	25	193
	3	688	31	719	352	-99	27	267	-	-14	19	200
	4	963	-4	959	364	-144	103	247	-	-26	16	301
1984	1	1,012	-14	998	227	-137	-32	250	-	-27	28	371
	2	636	-49	587	293	-82	56	172	-	-17	28	205
	3	1,155	-112	1,043	803	-65	-20	741	-	-19	19	184
	4	665	126	791	388	-124	134	159	-	-12	22	200
1985	1	694	-19	675	233	-139	-40	217	-	-31	19	241
	2	-730+	-39+	769+	335+	-84+	113+	94+	-	-7+	14+	245+
1984	A	271	-34	237	75	-27	7	53	-	-1	12	85
	M	139	44	183	96	-31	1	73	-	-5	9	66
	J	226	-59	167	122	-24	48	46	-	-11	7	54
	J	98	1	99	47	-12	8	-1	-	-1	7	46
	A	629	-20	609	562	-27	-6	545	-	-17	6	59
	S	428	-93	335	194	-26	-22	197	-	-1	6	79
	O	228	97	325	175	-2	42	67	-	-1	5	86
	N	250	-5	245	118	-85	78	52	-	-5	8	66
	D	187	34	221	95	-37	14	40	-	-6	9	48
1985	J	251	-10	241	63	-42	-4	33	-	-1	7	61
	F	143	1	144	47	-53	-29	69	-	-29	6	78
	M	300	-10	290	123	-44	-7	115	-	-1	6	102
	A	272	18	290	111	-36	17	62	-	-1	5	110
	M	218	10	228	95	-27	23	27	-	-5	5	76
	J	240+	11+	251+	129+	-21+	73+	5+	-	-1+	4+	59+

Sources: HM Treasury
Department for National Savings

Note: Column 2 does not include latest revisions.

Relationship between columns: 3=1+2;

3=4+9+10+11+12(from August 1982)+13+19+20(from January 1981)+21;

4=5+6+7+8; 13=14+15+16+17+18;

24=3+20(up to December 1980)+22+23.

3.9 National savings

continued

£ million

Yearly Plan and Save As You Earn												Other items	
Index-linked issues				Fixed interest issues		National Savings Bank			Other securities on the national savings register(1)		Amount administered by Trustee savings banks	Total administered by the Department for National Savings	
Total	Principal	Accrued interest or bonus	Accrued index increase or bonus	Principal	Accrued interest or bonus	Ordinary account	Investment account	Deposit bonds					
13	14	15	16	17	18	19	20	21	22	23	24		
Amounts outstanding at end of period												ACUV	14,676
1980	4	549	425	29	65	24	6	1,740	1,871	738	-35	15,983	
1981	1	571	441	26	76	23	5	1,740	2,320	755	-28	17,347	
	2	592	457	25	83	22	5	1,732	2,627	766	-25	18,069	
	3	615	481	27	87	16	4	1,723	2,780	804	-13	19,000	
	4	635	502	27	93	11	2	1,693	2,871	843	-8	20,320	
1982	1	657	521	26	100	9	1	1,703	2,995	842	-2	20,733	
	2	678	538	26	106	8	-	1,690	3,036	859	-	21,460	
	3	697	535	26	126	10	-	1,682	3,206	853	-	22,649	
	4	648	498	26	110	13	1	1,677	3,770	839	-	23,329	
1983	1	637	487	26	106	16	2	1,735	3,951	813	-	23,940	
	2	629	479	27	101	20	2	1,745	4,030	815	-	24,662	
	3	631	477	29	98	24	3	1,747	4,187	819	-	25,624	
	4	657	488	32	106	28	3	1,747	4,412	822	-	26,619	
1984	1	642	476	34	96	32	4	1,765	4,752	110	819	27,224	
	2	642	472	36	93	37	4	1,763	4,791	151	837	28,301	
	3	649	472	37	93	42	5	1,751	4,823	180	871	29,101	
	4	661	466	38	96	55	6	1,759	4,962	213	880	29,788	
1985	1	657	446	38	88	78	7	1,756	5,148	247	891	30,550†	
	2	671†	430†	38†	88†	107†	8†	1,737†	5,303†	279†	884†		
Net transactions												ACVY	1,814
1980		92	84	-8	65	-36	-13	-93	341		39	58	4,323
1981		86	77	-2	28	-13	-4	-48	1,000		105	27	3,649
1982		13	-4	-1	17	2	-1	-16	899		-4	8	2,977
1983		8	-9	7	-5	15	-	71	641	53	-15	-	3,477
1984		6	-22	6	-9	28	3	11	550	159	58	-	2,589
1980/81		100	71	-17	76	-22	-8	-81	714		49	36	4,336
1981/82		85	80	-	24	-15	-4	-38	675		87	26	3,009
1982/83		-20	-33	-	5	8	-	32	956		-29	2	3,292
1983/84		5	-11	9	-10	16	1	31	800	109	8	-	3,169
1984/85		17	-30	4	-7	47	3	-10	396	137	73	-	413
1982	2	21	16	-	6	-1	-	-12	40		17	2	728
	3	20	-3	-	20	3	-	-9	171		-5	-	1,188
	4	-49	-36	-	-16	3	-	-5	564		-15	-	680
1983	1	-12	-10	-	-5	3	-	58	181		-26	-	611
	2	-8	-8	1	-5	4	-	10	79		2	-	723
	3	2	-2	3	-3	4	-	2	157		4	-	963
	4	26	11	3	8	4	-	1	224	53	5	-	995
1984	1	-15	-12	2	-10	4	1	18	340	56	-3	-	605
	2	-	-4	2	-3	5	-	-2	39	41	18	-	1,077
	3	7	-	1	-	5	1	-12	32	29	34	-	800
	4	14	-6	1	4	14	1	7	139	33	9	-	687
1985	1	-4	-20	-	-8	23	1	-3	186	34	12	-	762†
	2	14†	-16†	-	-	29†	1†	-19†	155†	32†	-7†	-	242
1984	A	-1	-2	-	-1	2	-	-	50	17	5	-	186
	M	-	-1	1	-1	1	-	-	4	13	3	-	177
	J	1	-1	1	-1	2	-	-2	-15	11	10	-	117
	J	3	1	1	-	1	-	-2	-9	8	18	-	618
	A	3	-	-	1	2	-	-11	-	7	9	-	342
	S	1	-1	-	-1	2	1	1	41	14	7	-	330
	O	5	1	-	-	4	-	-1	46	10	5	-	247
	N	7	-	-	1	6	-	-10	48	13	2	-	223
	D	2	-7	1	3	4	1	18	45	10	2	-	249
1985	J	-3	-6	-	-3	6	-	2	100	13	8	-	144
	F	-4	-8	-	-3	7	-	-1	37	9	-	-	294
	M	3	-6	-	-2	10	1	-4	49	12	4	-	292
	A	1	-7	-	-1	9	-	-2	53	13	2	-	220
	M	5	-5	-	-	10	-	-7	49	10	-8	-	250†
	J	8†	-4†	-	1†	10†	1†	-10†	53†	9†	-1†	-	

1. Nominal value.

Source: Department for National Savings

3.10 National savings

£ million

Net receipts and gross transactions

	National savings certificates																		
	PSBR financing			Purchases						Repayments					British savings bonds, national savings stamps and gift tokens	Premium savings bonds		Income bonds	
	Total net transactions	Gross accrued interest	Net receipts	Index-linked issues	Fixed interest issues	Principal	Accrued interest, index-linking or bonus	Index-linking or bonus	Accrued interest	ACWA	ACWL	ACWM	ACWN	ACWO		Purchases	Repay-ments	Purchases	Repay-ments
	ACVC	ACWB	ACWC	ACWD	ACWE	ACWF	ACWG	ACWH	ACWI	ACWA	ACWL	ACWM	ACWN	ACWO					
1980	1,377	791	586	1,049	801	664	250	252	378	-233	160	115							
1981	4,192	1,307	2,885	1,806	2,012	991	415	362	491	-158	150	103							
1982	3,645	1,542	2,103	1,133	1,837	1,311	497	394	597	-103	159	103	643						
1983	2,993	1,718	1,275	217	1,315	1,069	361	391	775	-86	193	98	977				36		
1984	3,419	1,966	1,453	134	2,134	1,356	532	353	977	-75	205	108	1,150				189		
1980/81	2,239	940	1,299	1,174	1,074	745	300	271	429	-190	165	109							
1981/82	4,224	1,365	2,859	1,990	2,055	930	394	402	483	-147	148	103							
1982/83	3,036	1,525	1,511	638	1,381	1,335	477	332	648	-90	178	99	893				2		
1983/84	3,285	1,753	1,532	185	1,451	1,127	409	364	815	-96	191	102	1,126				61		
1984/85	3,096	2,060	1,036	114	2,133	1,369	559	363	1,037	-79	196	107	1,076				247		
1981	2	1,351	342	1,009	473	767	293	125	122	112	-39	40	25						
	3	672	274	398	407	173	148	64	52	117	-44	37	23						
	4	886	368	518	544	392	241	97	114	121	-34	32	27						
1982	1	1,315	381	934	566	723	248	108	114	133	-30	39	28						
	2	394	416	-22	242	113	207	84	147	150	-25	35	26						
	3	733	375	358	236	237	262	101	76	153	-16	40	25	213			-		
	4	1,203	370	833	89	764	594	204	57	161	-32	45	24	430			-		
1983	1	706	364	342	71	267	272	88	52	184	-17	58	24	250			2		
	2	609	410	199	39	326	238	79	105	186	-29	50	24	197			5		
	3	719	388	331	29	371	234	76	63	198	-13	44	25	209			9		
	4	959	556	403	78	351	325	118	171	207	-27	41	25	321			20		
1984	1	998	399	599	39	403	330	136	25	224	-27	56	28	399			27		
	2	587	457	130	27	330	267	119	94	228	-17	54	26	244			39		
	3	1,043	427	616	27	1,108	459	146	25	249	-19	46	27	233			49		
	4	791	683	108	41	293	300	131	209	276	-12	49	27	274			74		
1985	1	675	493	182	19	402	343	163	35	284	-31	47	27	325			85		
	2	769+	651+	118+	22+	264+	277+	132+	165+	293+	-7	44+	30+	316+			71+		
1983	O	362	138	224	52	167	91	34	22	69	-13	14	8	106			7		
	N	341	248	93	16	107	146	52	132	69	-1	14	10	115			7		
	D	256	170	86	10	77	88	32	17	69	-13	13	7	100			6		
1984	J	334	138	196	16	129	109	41	14	75	-24	16	8	125			7		
	F	284	138	146	11	113	117	50	13	75	-2	16	10	132			8		
	M	380	123	257	12	161	104	45	-2	74	-1	24	10	142			12		
	A	237	139	98	10	123	106	47	19	76	-1	20	8	98			13		
	M	183	136	47	8	115	82	36	15	76	-5	18	9	81			15		
	J	167	182	-15	9	92	79	36	60	76	-11	16	9	65			11		
	J	99	141	-42	11	60	85	38	17	82	-1	16	9	63			16		
	A	609	150	459	7	742	231	50	12	83	-17	16	10	74			16		
	S	335	136	199	9	306	143	58	-4	84	-1	14	8	96			17		
	O	325	199	126	27	115	77	35	53	92	-1	15	10	110			24		
	N	245	269	-24	8	108	150	62	122	92	-5	18	10	93			27		
	D	221	215	6	6	70	73	34	34	92	-6	16	7	71			23		
1985	J	241	172	69	8	73	90	44	21	95	-1	15	8	104			43		
	F	144	151	-7	5	140	129	60	-2	94	-29	16	9	101			24		
	M	290	170	120	6	189	124	59	16	95	-1	16	10	120			18		
	A	290	198	92	6	124	105	49	37	98	-1	15	10	133			23		
	M	228	202	26	6	82	88	42	39	98	-5	15	10	99			23		
	J	251+	251+	-	10+	58+	84+	41+	89+	97+	-1	14+	10+	84+			25+		

Source: Department for National Savings

Relationship between columns:

1=2+3
 3=4+5-6-7+10+11-12(+13-14 from August 1982)+15-16-17+20-21(+23-24 from January 1981)+26-27 from October 1983)
 2=8+9+18+19+22+25(from January 1981)+28(from October 1983).

3.10 National savings

continued

£ million

Net receipts and gross transactions

Yearly Plan and Save As You Earn

	Repayments					National Savings Bank						National savings deposit bonds			
	Subscriptions	Principal	Accrued interest or index-linking bonus	Accrued interest or bonus	Accrued index increase or bonus	Ordinary account			Investment account			Deposits	Withdrawals	Accrued interest	
						Deposits	Withdrawals	Accrued interest	Deposits	Withdrawals	Accrued interest				
	15	16	17	18	19	20	21	22	23	24	25	26	27	28	
	ACXD	ACXE	ACXF	ACXG	ACXH	ACWU	ACWV	ACWW	ACWX	ACWY	ACWZ	ACXA	ACXB	ACXC	
1980	128	79	32	-6	82	602	779	84	449	338	231				
1981	132	68	26	2	46	566	695	82	1,264	588	324				
1982	138	140	75	2	88	589	684	79	1,235	718	382	53	-	1	
1983	128	122	55	2	55	695	703	79	1,194	968	415	154	10	14	
1984	127	120	52	5	47	672	741	81	1,427	1,368	490				
1980/81	128	78	32	-15	98	569	734	83	803	334	247				
1981/82	136	69	26	4	42	577	696	81	992	672	353				
1982/83	136	162	88	2	92	640	678	71	1,346	770	380				
1983/84	125	120	54	2	51	671	719	80	1,436	1,074	439	108	-	2	
1984/85	143	125	50	6	43	665	756	81	1,217	1,331	509	132	18	22	
1981	2	32	16	6	-1	13	143	171	20	367	137	76			
3	34	16	6	3	7	140	169	20	235	157	75				
4	35	19	7	2	10	143	194	21	191	200	100				
1982	1	35	18	7	-	12	151	162	20	199	178	102			
2	35	19	6	-	11	136	168	20	153	201	88				
3	34	36	22	1	41	136	163	19	251	164	85				
4	34	67	40	1	24	166	191	20	632	175	107				
1983	1	33	40	20	-	16	202	156	12	310	230	100			
2	33	37	17	-	12	169	171	12	234	249	95				
3	32	29	12	1	10	176	187	13	288	234	103				
4	30	16	6	1	17	148	189	42	362	255	117	53	-	1	
1984	1	30	38	19	-	12	178	172	13	552	336	124	55	-	1
2	30	29	12	1	10	171	185	12	337	407	109	39	1	3	
3	29	23	10	2	10	172	198	13	253	347	126	27	1	3	
4	38	30	11	2	15	151	186	43	285	278	131	33	8	7	
1985	1	46	43	17	1	8	171	187	13	342	299	143	33	8	9
2	49+	36+	13+	1+	13+	171+	202+	12+	343+	346+	158+	34	11+	9+	
1983	O	10	6	2	1	3	48	59	4	115	82	39	14	-	-
N	10	4	1	-	4	44	64	4	132	82	39	22	-	-	
D	10	6	3	-	10	56	66	34	115	91	39	17	-	1	
1984	J	10	17	9	-	4	59	54	4	178	85	41	17	-	-
F	10	9	5	-	4	57	58	5	173	123	41	16	-	-	
M	10	12	5	-	4	62	60	4	201	128	42	22	-	1	
A	10	10	4	-	3	55	59	4	152	138	36	16	-	1	
M	10	10	4	1	3	59	63	4	103	135	36	13	1	1	
J	10	9	4	-	4	57	63	4	82	134	37	10	-	1	
J	10	7	3	-	3	60	67	4	73	116	34	8	1	1	
A	10	8	3	1	4	57	72	4	94	140	45	6	-	1	
S	9	8	4	1	3	55	59	5	86	91	47	13	-	1	
O	12	7	3	-	3	58	63	4	100	99	45	13	5	2	
N	13	8	2	1	3	52	66	4	102	99	45	11	1	2	
D	13	15	6	1	9	41	57	35	83	80	41	9	2	3	
1985	J	14	14	6	1	2	63	66	4	117	63	46	13	3	3
F	15	16	6	-	3	52	57	5	105	117	48	9	3	3	
M	17	13	5	-	3	56	64	4	120	119	49	11	2	3	
A	16	14	5	-	4	58	64	4	135	134	52	14	4	3	
M	16	12	4	1	4	60	71	4	114	118	53	10	3	3	
J	17+	10+	4+	-	5+	53+	67+	4+	94+	94+	53+	10	4+	3+	

Source: Department for National Savings

3.11 Tax instruments

£ million

Analysis of issues and surrenders of personal and company certificates:

Certificates of tax deposit

	Issues			Surrenders			Net issues			Items in transit (net)	Net payments to the National Loans Fund
	Personal	Company	Total	Personal	Company	Total	Personal	Company	Total		
	ACRK	ACRL	ACRM	ACRN	ACRO	ACRP	ACRQ	ACRR	ACRS			ACRT	AACF
1980	33	1,720	1,753	36	1,457	1,493	-3	263	260	6	266
1981	51	2,172	2,223	39	2,090	2,129	12	82	94	-23	71
1982	50	2,634	2,684	32	1,292	1,324	18	1,342	1,360	-	1,360
1983	62	2,108	2,170	38	2,401	2,439	24	-293	-269	168	-101
1984	87	3,743	3,830	65	3,071	3,136	22	672	694	-219	475
1981/82	52	2,726	2,778	38	2,183	2,221	14	543	557	1	558
1982/83	53	2,466	2,519	35	1,429	1,464	18	1,037	1,055	-20	1,035
1983/84	82	2,321	2,403	44	2,550	2,594	38	-229	-191	-44	-235
1984/85	65	4,425	4,490	64	3,688	3,752	1	737	738	43	771+
1982 2	7	283	290	7	169	176	-	114	114	-	114
1982 3	21	858	879	8	108	116	13	750	763	-	763
1982 4	14	638	652	7	231	238	7	407	414	-	414
1983 1	11	687	698	13	921	934	-2	-234	-236	-20	-256
1983 2	13	440	453	12	403	415	1	37	38	-1	37
1983 3	17	644	661	7	539	546	10	105	115	-22	93
1983 4	21	337	358	6	538	544	15	-201	-186	211	25
1984 1	31	900	931	19	1,070	1,089	12	-170	-158	-232	-390
1984 2	14	759	773	12	595	607	2	164	166	39	205
1984 3	20	810	830	18	1,017	1,035	2	-207	-205	-79	-284
1984 4	22	1,274	1,296	16	389	405	6	885	891	53	944
1985 1	9	1,582	1,591	18	1,687	1,705	-9	-105	-114	30	-94+

Analysis by sector of net issues

Non-bank private sector

	Central government(1)	Public corporations(2)	Monetary sector	Total	Other financial institutions	Industrial and commercial companies(3)	Personal sector
--	-----------------------	------------------------	-----------------	-------	------------------------------	--	-----------------

Amounts outstanding: end of period

	ACRV	ACRW	ACRX	ACRY	ACRZ	ACSA	ACSB
1979	1,260	24	143	1,093	245	783	65
1980	1,526	24	125	1,377	202	1,113	62
1981	1,597	271	101	1,225	225	926	74
1982	2,957	575	70	2,312	243	1,977	92
1983	2,856	470	103	2,283	250	1,917	116
1984 3	2,387	333	104	1,950	225	1,593	132
1984 4	3,331	457	100	2,774	423	2,213	138
1985 1	3,187+	289+	143+	2,755+			

Net transactions

	AACF	AAFD	AAJE	ABGL	AALD	AANE	AAPE
1980	-266	-	-18	284	-44	331	-3
1981	-71	251	-26	-154	25	-191	12
1982	-1,360	347	-31	1,044	18	1,008	18
1983	101	-105	33	-29	7	-60	24
1984	-475	-13	-3	491	175+	294+	22
1980/81	-490	55	30	405	66	341	-2
1981/82	-558	195	-38	401	-7	394	14
1982/83	-1,035	214	-16	837	26	793	18
1983/84	235	-16	29	-248	-7	-279	38
1984/85	-771+	-119	38	852+	158+	693+	1+
1982 2	-114	53	-2	63	7	56	-
1982 3	-763	128	-11	646	85	548	13
1982 4	-414	184	-9	239	-1	233	7
1983 1	256	-151	6	-111	-65	-44	-2
1983 2	-37	50	-	-13	-	-14	1
1983 3	-93	27	6	60	34	16	10
1983 4	-25	-31	21	35	38	-18	15
1984 1	390	-62	2	-330	-79	-263	12
1984 2	-205	-11	6	210	21	187	2
1984 3	284	-64	-7	-213	33	-248	2
1984 4	-944	124	-4	824	200+	618+	6
1985 1	94+	-168	43	31+	-96	136	-9+

Sources: Board of Inland Revenue
Central Statistical Office

1. Net transactions show: increase in liabilities -, decrease +.
2. The breaks in series are due to privatisations.
3. Residual-included public corporations before 1978.

3.12 Central government funds and accounts: transactions

£ million

Consolidated Fund														
Revenue								Expenditure						
	Total	Inland Revenue	Customs and Excise	Vehicle excise duties	National insurance sur-charge	Interest and divi-dends	Other receipts	Standing services						
								Total	Supply services	Service of national debt	Northern Ireland	Euro-pean com-munity etc.	Contin-gencies Fund	Other expendi-ture
	ACAA	ACAB	ACAC	ACAD	ACAE	ACAG	ACBC	ACAI	ACAJ	ACAK	ACAL	ACAM	ACAN	ACAO
1980	62,295	31,588	21,748	1,380	3,491	265	3,823	71,087	63,431	4,703	1,142	1,870	-82	23
1981	71,890	37,714	23,619	1,537	2,660	265	6,095	82,352	71,995	6,341	1,428	2,489	73	26
1982	84,896	42,322	28,273	1,806	4,449	378	7,668	89,237	79,087	5,582	1,543	2,845	149	31
1983	86,610	45,318	30,315	1,958	1,490	414	7,115	96,257	85,565	6,101	1,680	2,495	337	79
1984	95,194	48,725	33,897	2,172	1,245	441	8,714	103,385	91,230	7,216	1,720	2,966	195	58
1980/81	66,213	32,982	22,095	1,419	3,542	239	5,936	76,170	67,997	5,044	1,236	1,906	-38	25
1981/82	76,754	40,318	25,248	1,640	3,597	266	5,685	84,803	74,092	6,522	1,474	2,641	48	26
1982/83	83,270	43,794	27,895	1,823	2,831	373	6,554	90,470	80,456	5,392	1,607	2,805	160	50
1983/84	88,364	45,926	31,435	2,035	1,671	416	6,881	97,450	86,749	6,485	1,603	2,619	-69	63
1984/85	98,247	50,350	35,502	2,219	924	448	8,804	105,608	93,411	7,512	1,648	2,916	60	61
1981 2	12,111	5,988	5,361	418	-	74	270	18,992	16,900	1,277	340	509	-41	7
3	16,929	10,068	5,817	396	-	45	603	20,383	17,196	2,186	376	657	-38	6
4	20,301	10,156	6,527	372	1,787	111	1,348	20,829	18,478	1,140	351	782	72	6
1982 1	27,413	14,106	7,543	454	1,810	36	3,464	24,599	21,518	1,919	407	693	55	7
2	17,256	8,558	6,534	426	1,000	169	569	20,954	18,844	927	380	719	76	8
3	19,749	10,686	6,871	518	972	33	669	21,438	18,805	1,703	372	739	-188	7
4	20,478	8,972	7,325	408	667	140	2,966	22,246	19,920	1,033	384	694	206	9
1983 1	25,787	15,578	7,165	471	192	31	2,350	25,832	22,887	1,729	471	653	66	26
2	18,448	8,660	7,349	519	499	175	1,246	22,676	20,608	1,082	408	680	-133	31
3	20,333	10,411	7,577	478	458	67	1,342	23,544	20,583	1,979	398	353	217	14
4	22,042	10,669	8,224	490	341	141	2,177	24,205	21,487	1,311	403	809	187	8
1984 1	27,541	16,186	8,285	548	373	33	2,116	27,025	24,071	2,113	394	777	-340	10
2	19,899	9,610	7,683	533	349	193	1,531	24,529	22,015	1,520	439	794	-265	26
3	22,485	11,840	8,223	509	327	46	1,540	25,162	21,801	2,042	440	803	65	11
4	25,269	11,089	9,706	582	196	169	3,527	26,669	23,343	1,541	447	592	735	11
1985 1	30,594	17,811	9,890	595	52	40	2,206	29,248	26,252	2,409	322	727	-475	13
2	21,395+	10,545+	8,787+	559+	24+	219+	1,261+	25,995+	23,471+	1,348+	451+	401+	305+	19+
1983 0	8,249	3,976	2,660	201	122	52	1,238	7,691	7,134	143	124	126	160	4
N	7,041	3,204	3,061	165	102	83	426	9,003	7,280	1,141	155	428	-3	2
D	6,752	3,489	2,503	124	117	6	513	7,511	7,073	27	124	255	30	2
1984 J	11,803	7,894	2,689	211	116	4	889	8,000	8,031	-	144	253	-432	4
F	7,451	3,883	2,850	140	125	22	431	7,471	7,070	-	137	259	2	3
M	8,287	4,409	2,746	197	132	7	796	11,554	8,970	2,113	113	265	90	3
A	6,321	3,343	2,472	175	106	15	210	8,128	7,756	242	131	265	-270	4
M	7,216	3,362	2,796	235	115	125	583	8,795	7,222	1,132	163	269	-	9
J	6,362	2,905	2,415	123	128	53	738	7,606	7,037	146	145	260	5	13
J	8,130	4,503	2,723	232	113	23	536	9,193	7,383	1,337	135	269	65	4
A	7,069	3,297	3,052	155	113	16	436	8,226	7,292	503	169	268	-10	4
S	7,286	4,040	2,448	122	101	7	568	7,743	7,126	202	136	266	10	3
O	9,512	4,532	2,964	266	101	51	1,598	8,635	7,476	443	175	292	245	4
N	7,309	3,192	3,421	153	76	108	359	9,561	7,970	1,098	136	153	200	4
D	8,448	3,365	3,321	163	19	10	1,570	8,473	7,897	-	136	147	290	3
1985 J	12,373	8,172	3,333	183	21	27	637	8,972	8,979	-	138	279	-430	6
F	8,741	4,548	3,685	176	17	9	306	7,837	7,394	-	94	171	175	3
M	9,480	5,091	2,872	236	14	4	1,263	12,439	9,879	2,409	90	277	-220	4
A	7,442	3,768	3,314	168	8	14	170	9,003	8,580	313	138	168	-200	4
M	7,504	3,572	3,058	232	8	200	434	9,012	7,491	1,035	174	90	215	7
J	6,449+	3,205+	2,415+	159+	8+	5+	657+	7,980+	7,400+	-	139+	143+	290+	8+

Source: HM Treasury

3.12 Central government funds and accounts: transactions

continued

£ million

	National Loans Fund							Other central government funds and accounts					
	Receipts			Payments				Surplus (+) or deficit (-) of National Insurance Fund	Departmental balances and miscellaneous	Northern Ireland central government debt(1)	Central government borrowing requirement		
	Surplus (+) or deficit (-) of Consolidated Fund	Total receipts	Interest receipts and profits of note issue	Service of the national debt met from Consolidated Fund	Total payments	Service of national debt	Net lending					Borrowing required	
1	2	3	4	5	6	7	8	9	10	11	12		
	ACAP	ACAQ	ACAR	ACAK	ACAU	ACAV	ACAW	ACAX	ACAY	ACAZ	ACBA	ABEA	
1980	-8,792	9,514	4,811	4,703	12,484	9,514	2,970	11,762	539	423	6	10,806	
1981	-10,462	10,733	4,392	6,341	11,666	10,732	936	11,397	-402	1,447	46	10,398	
1982	-4,341	11,023	5,441	5,582	14,008	11,023	2,985	7,326	-1,189	679	19	7,855	
1983	-9,647	11,511	5,410	6,101	16,201	11,511	4,690	14,337	411	-555	12	14,493	
1984	-8,191	12,799	5,583	7,216	14,844	12,789	2,055	10,236	331	-277	9	10,191	
1980/81	-9,957	9,854	4,810	5,044	13,411	9,854	3,557	13,514	-25	828	33	12,744	
1981/82	-8,049	11,224	4,702	6,522	11,969	11,223	746	8,794	-604	1,801	17	7,614	
1982/83	-7,200	10,824	5,432	5,392	15,288	10,824	4,464	11,664	-216	-820	33	12,733	
1983/84	-9,086	11,833	5,348	6,485	15,245	11,833	3,412	12,498	520	-272	34	12,284	
1984/85	-7,361	12,916	5,404	7,512	15,418	12,916	2,502	9,863	205	-516+	-41	10,133+	
1981	2	-6,881	2,115	838	1,277	2,192	2,115	77	6,958	-543	54	7	7,454
	3	-3,454	3,395	1,209	2,186	3,743	3,394	349	3,802	1,811	-281	-7	2,265
	4	-528	2,227	1,087	1,140	2,291	2,227	64	592	-1,177	1,287	22	504
1982	1	2,814	3,487	1,568	1,919	3,743	3,487	256	-2,558	-695	741	-5	-2,609
	2	-3,698	2,053	1,126	927	1,846	2,001	-155	3,491	-143	440	5	3,199
	3	-1,689	3,242	1,539	1,703	4,628	3,294	1,334	3,075	194	306	-24	2,551
	4	-1,758	2,241	1,208	1,033	3,791	2,241	1,550	3,318	-545	-808	43	4,714
1983	1	-45	3,288	1,559	1,729	5,023	3,288	1,735	1,780	278	-758	9	2,269
	2	-4,228	2,293	1,211	1,082	3,929	2,244	1,685	5,864	41	364	1	5,460
	3	-3,211	3,342	1,363	1,979	3,862	3,391	471	3,731	341	-103	26	3,519
	4	-2,163	2,588	1,277	1,311	3,387	2,588	799	2,962	-249	-58	-24	3,245
1984	1	516	3,610	1,497	2,113	4,067	3,610	457	-59	387	-475	31	60
	2	-4,630	2,701	1,181	1,520	3,029	2,701	328	4,958	104	-134	-41	4,947
	3	-2,677	3,523	1,481	2,042	3,580	3,523	57	2,734	231	223	-1	2,279
	4	-1,400	2,965	1,424	1,541	4,168	2,955	1,213	2,603	-391	109	20	2,905
1985	1	1,346	3,727	1,318	2,409	4,641	3,737	904	-432	261	-714+	-19	2+
	2	-4,600+	3,077+	1,729+	1,348+	3,495+	3,058+	437+	5,018+	155+	1,971	2+	2,894
1983	O	558	603	460	143	614	603	11	-547	46	-559	-19	-53
	N	-1,962	1,488	347	1,141	2,122	1,488	634	2,596	101	367	2	2,130
	D	-759	497	470	27	651	497	154	913	-396	134	-7	1,168
1984	J	3,803	273	273	-	2,336	1,708	628	-1,740	443	51	13	-2,221
	F	-20	349	349	-	720	852	-132	391	75	-139	-14	441
	M	-3,267	2,988	875	2,113	1,011	1,050	-39	1,290	-131	-387	32	1,840
	A	-1,807	702	460	242	696	702	-6	1,801	-232	125	-21	1,887
	M	-1,579	1,477	345	1,132	1,652	1,477	175	1,754	233	-130	-27	1,624
	J	-1,244	522	376	146	681	522	159	1,403	103	-129	7	1,436
	J	-1,063	1,609	272	1,337	1,209	1,609	-400	663	262	-17	4	422
	A	-1,157	947	444	503	1,027	947	80	1,237	-108	372	-6	967
	S	-457	967	765	202	1,344	967	377	834	77	-132	1	890
	O	877	923	480	443	1,329	923	406	-471	-61	-1,161	2	753
	N	-2,252	1,477	379	1,098	2,266	1,477	789	3,041	23	607	11	2,422
	D	-25	565	565	-	573	555	18	33	-353	663	7	-270
1985	J	3,401	193	193	-	2,032	1,739	293	-1,562	302	190	-18	-2,072
	F	904	363	363	-	1,443	970	473	176	-56	370+	3	-135+
	M	-2,959	3,171	762	2,409	1,166	1,028	138	954	15	-1,274	-4	2,209
	A	-1,561	949	636	313	1,021	949	72	1,633	14	712	2	909
	M	-1,508	1,564	529	1,035	1,624	1,564	60	1,568	149	45	-4	1,370
	J	-1,531+	564+	564+	-	850+	545+	305+	1,817+	-8+	1,214	4+	615

Sources: HM Treasury
Central Statistical Office

Relationship between columns: 2=3+4; 5=6+7;
8=5-2-1; 12=8-9-10+11.

1. Excluding borrowing from the National Loans Fund, including borrowing from the European Investment Bank.

3.13 Inland Revenue duties

£ million

Net receipts by Board of Inland Revenue

	Total	Income tax	Surtax	Corporation tax(1)	Capital gains tax	Development land tax	Estate duty	Capital transfer tax	Stamp duties	Petroleum revenue tax	Supplementary petroleum tax	Special tax on banking deposit	Payments into Consolidated Fund	Advance corporation tax
	ACCA	ACCB	ACCC	ACCD	ACCE	ACCF	ACCG	ACCH	ACCI	ACCJ	ACCK	ACCL	ACAB	ACCN
1980	31,763	23,370	6	4,985	493	31	30	419	630	1,799	-	267	31,588	2,031
1981	37,455	26,959	3	4,460	486	31	16	459	766	2,477	1,531	88	42,322	2,114
1982	42,374	29,882	3	5,358	594	65	15	502	832	2,821	2,214	-	45,318	1,849
1983	45,451	31,135	3	5,835	643	68	9	560	1,079	5,443	676	-	48,725	2,881
1984	48,402	32,116	1	7,022	688	73	6	652	961	6,883	-	-	32,982	1,823
1980/81	32,983	24,295	5	4,645	508	27	27	425	641	2,410	-	-	40,318	1,993
1981/82	40,282	28,725	4	4,925	526	38	17	480	797	2,390	2,025	355	43,794	2,222
1982/83	43,790	30,474	2	5,564	632	65	12	499	873	3,274	2,395	-	45,926	2,137
1983/84	45,796	31,280	2	6,012	671	68	9	599	1,138	6,016	1	-	50,350	3,149
1984/85	50,289	32,531	1	8,197	722	79	6	658	917	7,178	-	-	5,988	1,287
1981 2													10,068	
1981 3	26,286	19,548	2	2,476	327	24	12	351	591	1,157	1,531	267	10,156	
1981 4														
1982 1	13,997	9,177	2	2,449	199	14	5	129	206	1,234	494	88	14,106	706
1982 2	8,607	6,604	-	832	134	12	5	119	188	70	643	-	8,558	442
1982 3	10,531	7,245	1	922	84	20	2	130	209	1,477	441	-	10,686	572
1982 4	9,239	6,856	-	1,155	177	19	3	124	229	40	636	-	8,972	394
1983 1	15,413	9,769	1	2,655	237	14	2	126	247	1,687	675	-	15,578	814
1983 2	8,791	6,830	1	722	127	22	2	143	272	671	1	-	8,660	309
1983 3	10,243	7,551	-	860	96	19	3	141	292	1,281	-	-	10,411	451
1983 4	11,004	6,985	1	1,598	183	13	2	150	268	1,804	-	-	10,669	275
1984 1	15,758	9,914	-	2,832	265	14	2	165	306	2,260	-	-	16,186	1,102
1984 2	9,744	7,283	1	843	135	22	2	165	212	1,081	-	-	9,610	400
1984 3	11,713	7,732	-	1,242	81	15	1	154	217	2,271	-	-	11,840	755
1984 4	11,187	7,187	-	2,105	207	22	1	168	226	1,271	-	-	11,089	624
1985 1	17,645	10,329	-	4,007	299	20	2	171	262	2,555	-	-	17,811	1,370
1985 2													10,545+	
1983 O	3,933	2,266	-	885	15	6	-	56	90	615	-	-	3,976	154
1983 N	3,335	2,359	1	197	46	3	1	50	94	584	-	-	3,204	123
1983 D	3,736	2,360	-	516	122	4	1	44	84	605	-	-	3,489	-2
1984 J	7,641	4,243	-	2,450	150	6	1	56	102	633	-	-	7,894	941
1984 F	3,750	2,918	-	280	56	4	-	53	97	342	-	-	3,883	172
1984 M	4,367	2,753	-	102	59	4	1	56	107	1,285	-	-	4,409	-11
1984 A	3,136	1,996	-	565	52	7	1	57	78	380	-	-	3,343	259
1984 M	3,688	2,986	-	191	49	8	1	63	73	317	-	-	3,362	124
1984 J	2,920	2,301	1	87	34	7	-	45	61	384	-	-	2,905	17
1984 J	4,621	3,235	-	839	34	6	-	59	76	372	-	-	4,503	503
1984 A	3,027	2,227	-	277	26	5	1	48	73	370	-	-	3,297	226
1984 S	4,065	2,270	-	126	21	4	-	47	68	1,529	-	-	4,040	26
1984 O	4,463	2,353	-	1,538	22	7	-	68	77	398	-	-	4,532	413
1984 N	3,277	2,354	-	321	50	10	1	54	83	404	-	-	3,192	185
1984 D	3,447	2,480	-	246	135	5	-	46	66	469	-	-	3,365	26
1985 J	8,415	4,877	-	2,784	176	11	2	59	90	416	-	-	8,172	987
1985 F	4,090	2,676	-	804	61	5	-	57	86	401	-	-	4,548	360
1985 M	5,140	2,776	-	419	62	4	-	55	86	1,738	-	-	5,091	23
1985 A	3,731	2,499	-	588	62	3	-	60	94	425	-	-	3,768	362
1985 M	3,659+	2,689+	-	315+	48+	6+	1+	71+	103+	426+	-	-	3,572	111+
1985 J													3,205+	

Source: Board of Inland Revenue

Payments into the Consolidated Fund during March 1981 and the whole of 1981/82 were affected by industrial action. It was not possible to account separately for the months from April to October 1981, data in respect of March 1981 are estimated.

1. Including net advance corporation tax receipts shown separately in the final column.

3.14 Customs and Excise duties

£ million

Net receipts by HM Customs and Excise

	Total	Value added tax	Car tax	Hydro-carbon oils	Tobacco	Spirits	Beer	Wine	Made-wine, cider and perry	Betting and gaming	Customs duties	Agri-cultural levies	Ship-builders' relief	Other	Pay-ments into Consoli-dated Fund
	ACDA	ACDB	ACDC	ACDD	ACDE	ACDF	ACDG	ACDH	ACDI	ACDJ	ACDK	ACDL	ACDM	ACDN	ACAC
1980	21,827	11,135	477	3,425	2,696	1,123	1,006	341	49	456	869	252	-14	12	21,748
1981	23,567	10,919	519	4,412	3,166	1,200	1,293	437	63	501	843	200	-5	19	23,619
1982	28,275	13,790	573	5,102	3,540	1,275	1,491	505	75	578	1,086	253	-16	23	28,273
1983	30,382	14,921	683	5,497	3,750	1,310	1,648	566	85	613	1,095	194	-12	31	30,315
1984	33,883	17,060	735	6,074	4,039	1,396	1,794	584	93	651	1,288	154	-13	27	33,897
1980/81	21,973	10,968	485	3,581	2,821	1,152	1,048	346	54	460	818	243	-15	12	22,095
1981/82	25,248	11,860	506	4,643	3,420	1,220	1,356	455	68	513	962	228	-5	22	25,248
1982/83	27,957	13,815	598	5,239	3,447	965	1,525	453	77	602	1,028	200	-15	23	27,895
1983/84	31,404	15,218	703	5,605	3,806	1,699	1,679	614	80	631	1,139	209	-13	34	31,435
1984/85	35,503	18,536	743	6,199	4,141	1,239	1,826	601	97	652	1,329	128	-13	25	35,502
1981 2	5,180	2,492	84	1,189	583	103	318	87	11	92	169	48	-	4	5,361
1981 3	6,036	2,630	113	1,171	978	238	379	108	13	155	192	55	-2	6	5,817
1981 4	6,544	2,896	194	1,153	780	488	356	161	23	147	300	40	-	6	6,527
1982 1	7,488	3,842	115	1,130	1,079	391	303	99	21	119	301	85	-3	6	7,543
1982 2	6,576	3,333	132	1,315	710	117	382	96	15	142	257	73	-2	6	6,534
1982 3	6,881	3,197	156	1,330	911	243	421	122	14	158	265	65	-6	5	6,871
1982 4	7,330	3,418	170	1,327	840	524	385	188	25	159	263	30	-5	6	7,325
1983 1	7,170	3,867	140	1,267	986	81	337	47	23	143	243	32	-2	6	7,165
1983 2	7,370	3,542	158	1,405	822	399	402	154	17	138	270	59	-3	8	7,349
1983 3	7,591	3,622	191	1,422	958	249	481	138	16	163	291	54	-4	8	7,577
1983 4	8,251	3,890	194	1,403	984	581	428	227	29	169	291	49	-3	9	8,224
1984 1	8,192	4,164	160	1,375	1,042	470	368	95	18	161	287	47	-3	9	8,285
1984 2	7,708	3,890	192	1,530	896	104	452	124	21	152	309	36	-5	5	7,683
1984 3	8,207	4,012	183	1,555	1,010	248	494	142	24	166	333	35	-1	7	8,223
1984 4	9,776	4,994	200	1,614	1,091	574	480	223	30	172	359	36	-4	6	9,706
1985 1	9,812	5,640	168	1,500	1,144	313	400	112	22	162	328	21	-3	7	9,890
1985 2															8,787+
1983 M	2,128	962	71	483	324	6	112	8	8	54	87	11	-	2	2,246
1983 A	2,660	1,160	55	450	406	234	137	48	11	47	95	16	-1	3	2,622
1983 M	2,526	1,462	52	466	165	70	129	31	3	43	85	18	-1	3	2,515
1983 J	2,184	920	51	489	251	95	136	75	3	48	90	25	-1	2	2,212
1983 J	2,412	1,130	73	458	301	72	163	50	4	42	96	21	-	2	2,459
1983 A	2,747	1,445	55	489	323	75	154	44	6	51	91	11	-	3	2,695
1983 S	2,432	1,047	63	475	334	102	164	44	6	70	104	22	-4	3	2,423
1983 O	2,690	1,329	71	467	308	126	135	58	8	72	97	15	-1	3	2,660
1983 N	2,998	1,488	35	475	399	208	134	79	9	53	98	17	-	3	3,061
1983 D	2,563	1,073	88	461	277	247	159	90	12	44	96	17	-2	3	2,503
1984 J	2,695	1,511	63	438	308	67	121	27	9	44	91	17	-	3	2,689
1984 F	2,776	1,495	52	440	410	57	117	25	4	58	98	16	-	3	2,850
1984 M	2,721	1,158	45	497	324	346	130	43	5	59	98	14	-3	3	2,746
1984 A	2,558	1,223	59	490	409	21	139	38	8	53	101	14	-1	2	2,472
1984 M	2,769	1,633	73	531	164	29	132	40	6	52	101	9	-1	1	2,796
1984 J	2,381	1,034	60	509	323	54	181	46	7	47	107	13	-3	2	2,415
1984 J	2,752	1,369	71	537	313	69	161	47	8	48	116	13	-	2	2,723
1984 A	3,065	1,668	58	526	326	82	167	48	8	62	110	7	-1	3	3,052
1984 S	2,390	975	54	492	371	97	166	47	8	56	107	15	-	2	2,448
1984 O	2,919	1,250	82	561	488	115	147	59	12	71	122	12	-	2	2,964
1984 N	3,543	2,023	31	552	252	225	164	79	10	56	132	17	-1	2	3,421
1984 D	3,314	1,721	87	501	351	234	169	85	8	45	105	7	-3	2	3,321
1985 J	3,231	1,965	70	497	327	58	127	27	9	52	95	4	-2	2	3,333
1985 F	3,809	2,390	28	462	482	78	141	34	5	56	123	10	-1	2	3,685
1985 M	2,772	1,285	70	541	335	177	132	51	8	54	110	7	-	3	2,872
1985 A	3,348	1,532	56	534	669	161	152	42	13	61	118	7	-1	2	3,314
1985 M	2,832+	1,647+	90+	565+	109+	42+	152+	38+	5+	68+	106+	9+	-1+	2+	3,058
1985 J															2,415+

Source: HM Customs and Excise

3.15 Revenue received by other departments

£ million

	Motor vehicle duties		Oil royalties, licence fees, etc.		Gas levy	Employers' national insurance surcharge		
	Net value of licences issued	Payments into Consolidated Fund	Royalties (net)	Other	Net receipts	Payments into Consolidated Fund	Receipts	Payments into Consolidated Fund
	ACEA	ACAD	ACEC	ACED	ACEE	ACEG	ACEF	ACAE
1980	1,306	1,380	1,056	221			3,397	3,491
1981	1,544	1,537	1,299	14	255	255	3,581	2,660
1982	1,825	1,806	1,487	13	438	438	3,646	4,449
1983	1,980	1,958	1,845	51	534	534	1,540	1,490
1984	2,115	2,172	2,221	15	502	441		1,245
1980/81	1,358	1,419	992	220			3,498	3,542
1981/82	1,620	1,640	1,396	15	383	383	3,739	3,597
1982/83	1,864	1,823	1,632	47	470	470	2,744	2,831
1983/84	2,045	2,035	1,904	19	522	522	1,742	1,671
1984/85	2,168	2,219	2,426	136	500	500		924
1980	349	338	218	2			822	780
3	336	363	254	4			901	947
4	301	367	243	212			833	942
1981	372	351	277	2			942	873
2	112	418	319	2	129		555	-
3	484	396	331	6	78	129	1,010	-
4	576	372	372	4	48	126	1,074	1,787
1982	448	454	374	3	128	128	1,100	1,810
2	496	426	323	3	140	140	930	1,000
3	450	518	383	4	95	95	916	972
4	431	408	407	3	75	75	700	667
1983	487	471	519	37	160	160	198	192
2	524	519	365	6	193	193	495	499
3	486	478	536	5	115	115	479	458
4	483	490	425	3	66	66	368	341
1984	552	548	578	5	148	148	400	373
2	533	533	444	3	199	199	337	349
3	521	509	671	4	94	94	330	327
4	509	582	528	3	61	-	-	196
1985	605	595	783	126	146	207		52
2		559+						24+
1983	181	160	ACEB 115	ACEH 4	-	193		180
J	141	157	134	1	-	-		160
A	176	162	258	-	115	115		168
S	169	159	144	4	-	-		130
O	190	201	136	-	-	-		122
N	196	165	145	2	66	66		102
D	97	124	144	1	-	-		117
1984	185	211	185	1	-	-		116
J	156	140	227	-	148	148		125
F	211	197	166	4	-	-		132
M	137	175	125	1	-	-		106
A	220	235	166	-	199	-		115
M	176	123	153	2	-	199		128
J	139	232	147	-	-	-		113
A	188	155	383	-	94	-		113
S	194	122	141	4	-	94		101
O	234	266	170	-	-	-		101
N	170	153	157	2	61	-		76
D	105	163	201	1	-	-		19
1985	183	183	219	122	-	-		21
J	200	176	369	-	146	61		17
F	222	236	195	4	-	146		14
M		168			-	-		8
A		232			207	-		8
M		159+						8+
J								

Sources: Central Statistical Office
Department of Energy
Department of Transport
Government Actuary's Department
H.M. Treasury

3.16 Loans from the National Loans Fund: net lending

£ million

Nationalised industries																New Towns Development	
Total	Coal	Gas	Electricity	Transport	Aviation	Post Office and British Telecom	Steel	Aero-space	Ship-building	Regional water authorities	Corporation and Commission	Other public corporations	Local authorities	Private sector	Within central government		
ACAW	ACFB	ACFD	ACFE	ACFF	ACFG	ACFH	ACFI	ACFJ	ACFK	ACFQ	ACFL	ACFM	ACFN	ACFO	ACFP		
80	2,970	753	-106	530	63	-7	-317	-146	19	-	353	463	195	1,133	-3	40	
81	936	726	-78	-360	42	4	83	-24	-2	-	321	413	283	-687	-3	218	
82	2,985	571	-	147	-9	2	-90	-	-2	-	376	253	350	1,345	-7	49	
83	4,690	791	-	-521	-33	-51	-101	60	-	40	422	243	170	3,670	-7	7	
84	2,055	51	25	-587	-52	-10	-121	-30	-	-15	5	232	-169	2,773	-4	-43	
80/81	3,557	573	-3	397	91	-7	9	-49	-3	-	436	468	352	1,257	-3	39	
81/82	746	934	-	-308	12	8	98	-	-4	-	365	341	174	-1,146	-3	275	
82/83	4,464	400	40	144	-33	-4	-124	-	-	-	456	331	522	2,740	-8	-	
83/84	3,412	419	-40	-633	-37	-53	-158	-	-	-	279	181	-11	3,427	-6	44	
84/85	2,502	123	-	-793	-36	-15	-2	-	-	18	-130	199	-140	3,318	-5	-35	
80	2	789	123	-	433	-1	-	-	-1	-	72	35	72	57	-1	-	
80	3	987	273	-	58	25	-3	54	-25	-	52	191	57	307	-	-2	
80	4	1,335	233	75	-5	32	-	-	-2	-	153	51	132	667	-1	-	
81	1	446	-56	-78	-89	35	-4	-45	-24	-	159	191	91	226	-1	41	
81	2	77	304	-	-81	15	-	-8	-	-2	-7	5	72	-268	-	47	
81	3	349	125	-	-49	-	-2	96	-	-	170	212	86	-361	-	72	
81	4	64	353	-	-141	-8	10	40	-	-	-1	5	34	-284	-2	58	
82	1	256	152	-	-37	5	-	-30	-	-2	-	203	119	-18	-233	-1	98
82	2	-155	12	-	-202	-7	7	-8	65	-	-	3	2	69	-99	-2	5
82	3	1,334	254	-	94	-	-2	-32	35	-	-	99	168	102	633	-1	-16
82	4	1,550	153	-	292	-7	-3	-20	-100	-	-	71	-36	197	1,044	-3	-38
83	1	1,735	-19	40	-40	-19	-6	-64	-	-	-	283	197	154	1,162	-2	49
83	2	1,685	400	-40	-259	-7	-	-	-	-	90	-7	50	1,478	-2	-18	
83	3	471	260	-	-56	-	-45	-24	-	-	24	90	29	197	-1	-3	
83	4	799	150	-	-166	-7	-	-13	60	-	40	25	-37	-63	833	-2	-21
84	1	457	-391	-	-152	-23	-8	-121	-60	-	-40	140	135	-27	919	-1	86
84	2	328	244	-	-323	-22	-	-	-	-	10	-26	13	-28	506	-2	-44
84	3	57	-2	-	-188	-	-	-	60	-	-10	41	85	-84	195	-	-40
84	4	1,213	200	25	76	-7	-2	-	-30	-	25	-150	-1	-30	1,153	-1	-45
85	1	904	-319	-25	-358	-7	-13	-2	-30	-	-7	5	102	2	1,464	-2	94
85	2	437+	370+	-	-96+	-26+	-	-	-	-	5+	-298+	-12+	12+	485+	-2+	-1+
83	J	1,069	30	-	10	-	-	-	-	-	-	80	-	13(1)	944	-2	-6
	J	263	135	-	-91	-	-	-	-	-	-	5	-2	27	181	-	8
	A	-178	-100	-	-30	-	-23	-	-	-	-	5	-27	-4	4	-1	-2
	S	386	225	-	65	-	-22	-24	-	-	-	14	119	6	12	-	-9
	O	11	97	-	-213	-7	-	-13	-	-	-	3	-37	-12	201	-	-8
	N	634	53	-	-33	-	-	-	-	-	25	28	-4	-7	577	-	-5
	D	154	-	-	80	-	-	-	60	-	15	-6	4	-44	55	-2	-8
84	J	628	-	50	-33	-19	-5	-	20	-	-25	56	-	-39	620	-	3
84	F	-132	-100	50	-119	-6	-	-	-80	-	-	12	-1	43	14	-	55
84	M	-39	-291	-100	-	2	-3	-121	-	-	-15	72	136	-31	285	-1	28
84	A	-6	4	-	-202	-22	-	-	-	-	-	-1	4	-27	257	-	-19
84	M	175	49	-	-121	-	-	-	-	-	-	-5	1	-15	279	-	-13
84	J	159	191	-	-	-	-	-	-	-	10	-20	8	14	-30	-2	-12
	J	-400	-291	-	-132	-	-	-	-	-10	7	5	-31	58	-	-	-6
	A	80	149	-	-56	-	-	-	20	-	-	20	3	-23	-15	-	-18
	S	377	140	-	-	-	-	-	40	-	-	14	77	-30	152	-	-16
	O	406	59	-	-117	-7	-2	-	10	-	10	-29	3	-23	515	-1	-12
	N	789	141	-	167	-	-	-	120	-	10	-46	-3	4	409	-	-13
	D	18	-	25	26	-	-	-	-160	-	5	-75	-1	-11	229	-	-20
85	J	293	-	-25	45	-8	-	-	-30	-	-20	4	-	-2	349	-2	-18
85	F	473	-	-	-118	-	-	-	110	-	13	22	-12	-4	410	-	52
85	M	138	-319	-	-285	1	-13	-2	-110	-	-	-21	114	8	705	-	60
85	A	72	170	-	-13	-26	-	-	-	-	-10	-200	3	2	147	-	-1
85	M	60	123	-	-83	-	-	-	-	-	5	-31	-	-18	64	-	-
85	J	305+	77+	-	-	-	-	-	-	-	10+	-67+	-15+	28+	274+	-2+	-

1. Includes £-2m for BNOC.

Source: H.M. Treasury

Section 4: Local authorities

4.1 Local authorities: current account

£ million

	Receipts						Expenditure								
	Total current receipts	Current grants from central government	Rates	Gross trading surplus or deficit	Rent	Interest and dividends etc.	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption		Subsidies	Current grants to personal sector	Debt interest	Current surplus or deficit	
									Education	Other					
Unadjusted															
	ADAA	ACHJ	ADAB	ADAD	ADAE	ADAF	ADAG	ADAH	ADAI	ADAJ	ADAK	ADAL	ADAM	AAAE	
1980	26,534	13,201	8,284	215	3,031	698	1,105	25,316	9,005	9,954	1,018	1,105	4,234	1,218	
1981	30,995	15,145	10,411	197	3,276	731	1,235	28,154	10,136	11,360	1,125	1,134	4,399	2,841	
1982	33,490	16,091	11,886	260	3,178	801	1,274	30,161	11,001	12,251	1,315	1,260	4,334	3,329	
1983	36,189	18,501	12,469	277	2,846	786	1,310	33,741	11,832	13,394	1,470	3,091	3,954	2,448	
1984	38,171	19,927	13,074	273	2,829	728	1,340	35,799	12,521	14,234	1,529	3,484	4,031	2,372	
1980/81	28,289	14,324	8,743	218	3,112	733	1,159	26,352	9,396	10,375	1,059	1,154	4,368	1,937	
1981/82	31,817	15,382	10,966	198	3,288	738	1,245	28,680	10,394	11,488	1,208	1,162	4,428	3,137	
1982/83	33,642	15,957	12,194	275	3,103	830	1,283	30,781	11,218	12,582	1,306	1,478	4,197	2,861	
1983/84	37,213	19,522	12,556	276	2,812	728	1,319	34,424	11,949	13,657	1,486	3,410	3,922	2,789	
1984/85	38,548	20,071	13,252	272	2,822	785	1,346	36,359	12,669	14,540	1,533	3,507	4,110	2,189	
1980	1	6,011	3,057	1,741	51	724	187	251	6,180	2,020	2,366	233	327	1,234	-169
	2	6,796	3,414	2,173	53	749	140	267	5,959	2,102	2,465	245	345	802	837
	3	6,645	3,175	2,180	56	771	179	284	6,650	2,441	2,443	270	272	1,224	-5
	4	7,082	3,555	2,190	55	787	192	303	6,527	2,442	2,680	270	161	974	555
1981	1	7,766	4,180	2,200	54	805	222	305	7,216	2,411	2,787	274	376	1,368	550
	2	7,824	3,776	2,727	49	821	143	308	6,844	2,588	2,761	290	365	840	980
	3	7,595	3,495	2,737	47	825	181	310	7,217	2,533	2,917	283	247	1,237	378
	4	7,810	3,694	2,747	47	825	185	312	6,877	2,604	2,895	278	146	954	933
1982	1	8,588	4,417	2,755	55	817	229	315	7,742	2,669	2,915	357	404	1,397	846
	2	8,441	4,051	3,034	66	805	168	317	7,341	2,753	3,018	303	356	911	1,100
	3	8,182	3,763	3,044	69	788	198	320	7,554	2,720	3,119	314	255	1,146	628
	4	8,279	3,860	3,053	70	768	206	322	7,524	2,859	3,199	341	245	880	755
1983	1	8,740	4,283	3,063	70	742	258	324	8,362	2,886	3,246	348	622	1,260	378
	2	9,327	4,942	3,128	69	710	152	326	8,465	3,033	3,346	366	923	797	862
	3	8,928	4,511	3,136	69	696	187	329	8,509	2,910	3,347	379	815	1,058	419
	4	9,194	4,765	3,142	69	698	189	331	8,405	3,003	3,455	377	731	839	789
1984	1	9,764	5,304	3,150	69	708	200	333	9,045	3,003	3,509	364	941	1,228	719
	2	9,573	5,017	3,299	68	705	149	335	8,826	3,120	3,558	395	944	809	747
	3	9,262	4,659	3,308	68	709	183	335	8,943	3,067	3,582	389	845	1,060	319
	4	9,572	4,947	3,317	68	707	196	337	8,985	3,331	3,585	381	754	934	587
1985	1	10,141	5,448	3,328	68	701	257	339	9,605	3,151	3,815	368	964	1,307	536
Seasonally adjusted															
	ADBA	ACHW	ADBB	ADAD	ADAE	ADBC	ADAG	ADBD	ADBE	ADAJ	ADAK	ADBF	ADBG	AAUE	
1980	1	5,967	2,897	1,884	51	724	160	251	5,838	2,003	2,366	233	254	982	129
	2	6,548	3,308	2,007	53	749	164	267	6,112	2,085	2,465	245	271	1,046	436
	3	6,719	3,292	2,131	56	771	185	284	6,586	2,495	2,443	270	286	1,092	133
	4	7,300	3,704	2,262	55	787	189	303	6,780	2,422	2,680	270	294	1,114	520
1981	1	7,292	3,540	2,400	54	805	188	305	6,847	2,396	2,787	274	296	1,094	445
	2	7,705	3,812	2,542	49	821	173	308	6,984	2,568	2,761	290	279	1,086	721
	3	7,846	3,802	2,675	47	825	187	310	7,171	2,590	2,917	283	267	1,114	675
	4	8,152	3,991	2,794	47	825	183	312	7,152	2,582	2,895	278	292	1,105	1,000
1982	1	8,029	3,756	2,893	55	817	193	315	7,365	2,653	2,915	357	320	1,120	664
	2	8,406	4,068	2,948	66	805	202	317	7,502	2,734	3,018	303	279	1,168	904
	3	8,612	4,226	3,005	69	788	204	320	7,520	2,778	3,119	314	280	1,029	1,092
	4	8,443	4,041	3,040	70	768	202	322	7,774	2,836	3,199	341	381	1,017	669
1983	1	8,380	3,964	3,062	70	742	218	324	8,015	2,868	3,246	348	544	1,009	365
	2	9,231	4,815	3,124	69	710	187	326	8,582	3,011	3,346	366	840	1,019	649
	3	9,143	4,720	3,135	69	696	194	329	8,493	2,975	3,347	379	839	953	650
	4	9,435	5,002	3,148	69	698	187	331	8,651	2,978	3,455	377	868	973	784
1984	1	9,170	4,726	3,166	69	708	168	333	8,709	2,982	3,509	364	861	993	461
	2	9,675	5,107	3,280	68	705	180	335	8,932	3,099	3,558	395	862	1,018	743
	3	9,524	4,921	3,303	68	709	188	335	8,933	3,133	3,582	389	869	960	591
	4	9,802	5,173	3,325	68	707	192	337	9,225	3,307	3,585	381	892	1,060	577
1985	1	9,547	4,870	3,344	68	701	225	339	9,269	3,130	3,815	368	884	1,072	278

Source: Central Statistical Office

4.2 Local authorities: capital account

£ million

	Receipts				Expenditure					Balance: financial surplus or deficit
	Total	Current surplus or deficit	Capital grants from central government	Miscel- laneous capital receipts	Total	Gross domestic fixed capital formation	Capital transfers			
							Total	Personal sector	Public corporations	
Unadjusted										
	ADCA	AAAE	ACII	ADCB	ADCC	AAAG	ADCD	ADCE	ADCF	AABB
1980	1,594	1,218	333	43	4,096	3,838	258	176	82	-2,502
1981	3,232	2,841	356	35	3,151	2,841	310	230	80	81
1982	3,752	3,329	382	41	3,055	2,513	542	428	114	697
1983	2,861	2,448	373	40	4,084	2,947	1,137	991	146	-1,223
1984	2,755	2,372	343	40	4,924	3,578	1,346	1,198	148	-2,169
1980/81	2,310	1,937	328	45	4,121	3,856	265	178	87	-1,811
1981/82	3,544	3,137	376	31	2,867	2,512	355	269	86	677
1982/83	3,273	2,861	368	44	3,415	2,732	683	561	122	-142
1983/84	3,192	2,789	364	39	4,626	3,266	1,360	1,214	146	-1,434
1984/85	2,617	2,189	388	40	4,579+	3,431+	1,148+	1,000+	148	-1,962+
1980										
1	-45	-169	114	10	1,253	1,190	63	45	18	-1,298
2	914	837	66	11	788	725	63	41	22	126
3	81	-5	75	11	999	935	64	43	21	-918
4	644	555	78	11	1,056	988	68	47	21	-412
1981										
1	671	550	109	12	1,278	1,208	70	47	23	-607
2	1,062	980	74	8	659	593	66	47	19	403
3	457	378	71	8	622	544	78	59	19	-165
4	1,042	933	102	7	592	496	96	77	19	450
1982										
1	983	846	129	8	994	879	115	86	29	-11
2	1,182	1,100	71	11	468	357	111	83	28	714
3	736	628	97	11	743	613	130	102	28	-7
4	851	755	85	11	850	664	186	157	29	1
1983										
1	504	378	115	11	1,354	1,098	256	219	37	-850
2	960	862	88	10	583	362	221	185	36	377
3	515	419	86	10	979	691	288	252	36	-464
4	882	789	84	9	1,168	796	372	335	37	-286
1984										
1	835	719	106	10	1,896	1,417	479	442	37	-1,061
2	830	747	73	10	789	505	284	247	37	41
3	413	319	84	10	1,138	834	304	267	37	-725
4	677	587	80	10	1,101	822	279	242	37	-424
1985										
1	697	536	151	10	1,551+	1,270+	281+	244+	37	-854+
Seasonally adjusted										
	ADCG	AAUE	ACIU	ADCB	ADCH	AAUG	ADC1	ADCJ	ADCF	AAVB
1980										
1	220	129	81	10	971	908	63	45	18	-751
2	527	436	80	11	994	931	63	41	22	-467
3	235	133	91	11	1,046	982	64	43	21	-811
4	612	520	81	11	1,085	1,017	68	47	21	-473
1981										
1	537	445	80	12	978	909	69	46	23	-441
2	818	721	89	8	872	803	69	50	19	-54
3	766	675	83	8	679	599	80	61	19	87
4	1,111	1,000	104	7	622	530	92	73	19	489
1982										
1	770	664	98	8	787	675	112	83	29	-17
2	999	904	84	11	622	505	117	89	28	377
3	1,217	1,092	114	11	782	647	135	107	28	435
4	766	669	86	11	864	686	178	149	29	-98
1983										
1	464	365	88	11	1,042	796	246	209	37	-578
2	761	649	102	10	789	553	236	200	36	-28
3	760	650	100	10	1,051	752	299	263	36	-291
4	876	784	83	9	1,202	846	356	319	37	-326
1984										
1	550	461	79	10	1,482	1,018	464	427	37	-932
2	840	743	87	10	1,064	765	299	262	37	-224
3	699	591	98	10	1,224	909	315	278	37	-525
4	666	577	79	10	1,154	886	268	231	37	-488
1985										
1	411	278	123	10	1,116+	850+	266+	229+	37	-705+

Source: Central Statistical Office

4.3 Local authorities: financial account and balancing item

£ million

Transactions in financial liabilities (net)														
	Financial surplus or deficit	Accruals adjustments						Borrowing requirement						
		Total	Total	Rates	Value added tax	Income tax	National insurance	National insurance surcharge	Total	Borrowing from:		Transactions in:		
										Central government	Other sources	Short-term assets	Other public sector debt	
Unadjusted														
	AABB	ADDA	ADDB	ADDC	ADDD	ADDE	ADDF	ADDG	ABEG	ABEC	ABED	ADFB	ADFG	
1980	-2,502	3,368	406	291	-4	56	51	12	2,962	1,224	1,799	-50	-11	
1981	81	643	347	110	15	92	111	19	296	-697	1,098	-128	23	
1982	697	-600	156	325	-3	-8	-59	-99	-756	1,352	-1,668	-501	61	
1983	-1,223	1,376	117	16	6	11	39	45	1,259	3,681	-2,382	-66	26	
1984	-2,169	2,491	164	89	-6	65	37	-21	2,327	2,774	-252	-163	-32	
1980/81	-1,811	2,266	123	-	1	63	48	11	2,143	1,301	986	-134	-10	
1981/82	677	-84	117	-	9	38	62	8	-201	-1,172	1,179	-80	-128	
1982/83	-142	82	-46	-	2	4	-21	-31	128	2,757	-2,514	-284	169	
1983/84	-1,434	1,317	84	-	5	47	41	-9	1,233	3,431	-1,981	-240	23	
1984/85	-1,962+	2,398+	-11+	-	-19+	-	34+	-26	2,409	3,325	-507	-397	-12	
1980	2	126	894	462	472	2	-51	32	7	432	26	557	-135	-16
3	-918	604	-6	-67	2	60	-1	-	-	610	234	333	61	-18
4	-412	1,198	863	711	-	103	40	9	335	805	-429	-13	-28	
1981	1	-607	-430	-1,196	-1,116	-3	-49	-23	-5	766	236	525	-47	52
2	403	971	1,024	627	5	144	204	44	-53	-273	342	-105	-17	
3	-165	-180	-163	-181	8	43	-26	-7	-17	-373	245	70	41	
4	450	282	682	780	5	-46	-44	-13	-400	-287	-14	-46	-53	
1982	1	-11	-1,157	-1,426	-1,226	-9	-103	-72	-16	269	-239	606	1	-99
2	714	378	634	669	-1	-43	48	-39	-256	-105	-10	-192	51	
3	-7	-230	-115	-126	5	53	-12	-35	-115	630	-730	-49	34	
4	1	409	1,063	1,008	2	85	-23	-9	-654	1,066	-1,534	-261	75	
1983	1	-850	-475	-1,628	-1,551	-4	-91	-34	52	1,153	-1,166	-240	218	9
2	377	612	706	692	4	-30	40	-	-94	1,374	-931	-552	15	
3	-464	321	-58	-89	5	41	-7	-8	379	296	-283	376	-10	
4	-286	918	1,097	964	1	91	40	1	-179	845	-928	-108	12	
1984	1	-1,061	-534	-1,661	-1,567	-5	-55	-32	-2	1,127	916	161	44	6
2	41	1,377	817	810	3	-27	33	-2	560	502	118	-57	-3	
3	-725	553	-136	-178	4	52	-13	-1	689	197	351	160	-19	
4	-424	1,095	1,144	1,024	-8	95	49	-16	-49	1,159	-882	-310	-16	
1985	1	-854+	-627+	-1,836+	-1,656	-18+	-120	-35+	-7	1,209	1,467	-94	-190	26
2										424+	476+			
Seasonally adjusted														
	AAVB	ADDK	ADDL	ADDM	ADDD	ADDN	ADDF	ADDG	ABEU	ABEQ	ABER	ADDO	ADFG	
1980	2	-467	841	162	155	2	-34	32	7	679	-14	734	-25	-16
3	-811	776	175	144	2	30	-1	-	601	274	378	-33	-18	
4	-473	785	172	81	-	42	40	9	613	768	-161	34	-28	
1981	1	-441	1	-208	-206	-3	29	-23	-5	209	276	-25	-94	52
2	-54	824	631	214	5	164	204	44	193	-311	531	-10	-17	
3	87	16	69	87	8	7	-26	-7	-53	-320	258	-32	41	
4	489	-198	-145	15	5	-108	-44	-13	-53	-342	334	8	-53	
1982	1	-17	-268	26	145	-9	-22	-72	-16	-294	-193	41	-43	-99
2	377	-8	11	28	-1	-25	48	-39	-19	-145	179	-104	51	
3	435	-138	25	53	5	14	-12	-35	-163	691	-735	-153	34	
4	-98	-186	94	99	2	25	-23	-9	-280	999	-1,153	-201	75	
1983	1	-578	568	-19	-24	-4	-9	-34	52	587	1,235	-830	173	9
2	-28	100	-32	-63	4	-13	40	-	132	1,295	-711	-467	15	
3	-291	381	48	57	5	1	-7	-8	333	379	-308	272	-10	
4	-326	327	120	46	1	32	40	1	207	772	-533	-44	12	
1984	1	-932	455	-106	-95	-5	28	-32	-2	561	981	-423	-3	6
2	-224	895	114	90	3	-10	33	-2	781	452	304	28	-3	
3	-525	625	-17	-18	4	11	-13	-1	642	272	333	56	-19	
4	-488	516	173	112	-8	36	49	-16	343	1,069	-466	-244	-16	
1985	1	-705+	378+	-265+	-168	-18+	-37	-35+	-7	643	1,532	-678	-237	26
2										645+	426+			

Source: Central Statistical Office

4.3

Local authorities: financial account and balancing item

continued

£ million

Transactions in financial assets (net)

	Accruals adjustments				Lending to private sector			Total financial transactions	Balancing item
	Total	Total	Subsidies	Rent	Total	Personal sector	Other		
Unadjusted									
	ADDQ	ADDR	ADDS	ADDT	ADDU	AAEO	AAEP	AAES	AAET
1980	495	37	30	7	458	454	4	-2,873	371
1981	278	1	21	-20	277	271	6	-365	446
1982	479	-98	-175	77	577	555	22	1,079	-382
1983	-168	119	39	80	-287	-313	26	-1,544	321
1984	-133+	15	15	-	-148+	-173+	25	-2,624+	455+
1980/81	219	-72	-75	3	291	287	4	-2,047	236
1981/82	414	-73	-60	-13	487	481	6	498	179
1982/83	320	43	-86	129	277	254	23	238	-380
1983/84	-160	66	66	-	-226	-256	30	-1,477	43
1984/85	-147+	14	14	-	-161+	-186+	25	-2,545+	583+
1980 1	294	111	86	25	183	181	2	-378	-920
2	318	183	156	27	135	135	-	-576	702
3	-62	-131	-111	-20	69	68	1	-666	-252
4	-55	-126	-101	-25	71	70	1	-1,253	841
1981 1	18	2	-19	21	16	14	2	448	-1,055
2	203	170	154	16	33	32	1	-768	1,171
3	-8	-74	-56	-18	66	65	1	172	-337
4	65	-97	-58	-39	162	160	2	-217	667
1982 1	154	-72	-100	28	226	224	2	1,311	-1,322
2	194	37	11	26	157	150	7	-184	898
3	73	-51	-70	19	124	117	7	303	-310
4	58	-12	-16	4	70	64	6	-351	352
1983 1	-5	69	-11	80	-74	-77	3	470	-1,320
2	-75	10	10	-	-85	-93	8	-687	1,064
3	-131	-35	-35	-	-96	-103	7	-452	-12
4	43	75	75	-	-32	-40	8	-875	589
1984 1	3	16	16	-	-13	-20	7	537	-1,598
2	-8	25	25	-	-33	-36	3	-1,385	1,426
3	-74	-25	-25	-	-49	-56	7	-627	-98
4	-54+	-1	-1	-	-53+	-61+	8	-1,149+	725+
1985 1	-11	15	15	-	-26	-33	7	616	-1,470
Seasonally adjusted									
	ADDY	ADDZ	ADEA	ADEB	ADDH	ADED	AAEP	ADDJ	ADDP
1980 1	184	42	50	-8	142	140	2	-782	31
2	241	73	71	2	168	168	-	-600	133
3	65	-19	-26	7	84	83	1	-711	-100
4	5	-59	-65	6	64	63	1	-780	307
1981 1	-58	-51	-40	-11	-7	-9	2	-59	-382
2	145	92	91	1	53	52	1	-679	625
3	81	2	7	-5	79	78	1	65	22
4	110	-42	-37	-5	152	150	2	308	181
1982 1	63	-115	-97	-18	178	176	2	331	-348
2	171	-23	-44	21	194	187	7	179	198
3	153	11	-26	37	142	135	7	291	144
4	92	29	-8	37	63	57	6	278	-376
1983 1	-26	74	-6	80	-100	-103	3	-594	16
2	-92	-26	-26	-	-66	-74	8	-192	164
3	-92	-6	-6	-	-86	-93	7	-473	182
4	42	77	77	-	-35	-43	8	-285	-41
1984 1	-20	18	18	-	-38	-45	7	-475	-457
2	-21	-6	-6	-	-15	-18	3	-916	692
3	-39	-	-	-	-39	-46	7	-664	139
4	-53+	3	3	-	-56+	-64+	8	-569+	81+
1985 1	-34	17	17	-	-51	-58	7	-412	-293

Source: Central Statistical Office

4.4 Borrowing by local authorities

£ million

	Unadjusted								Seasonally adjusted(2)	
	Temporary	Public Works Loans Board	Other long term		Total borrowing	Bank deposits and short-term assets	Transactions in other public sector debt	Borrowing requirement	Borrowing requirement	
			Marketable	Other(1)						
	1	2	3	4	5	6	7	8	9	
	AAEF	ADKS	ADGI	AMIZ	ADFF	AMIO	AMIV	AMIW	AMIX	
1980	167	1,217	-140	1,779	3,023	50	11	2,962	2,979	
1981	-63	-648	-179	1,291	401	128	-23	296	306	
1982	-1,437	1,377	-167	-89	-316	501	-61	-756	-752	
1983	88	3,695	-233	-2,251	1,299	66	-26	1,259	1,259	
1984	769	2,774	-338	-683	2,522	163	32	2,327	2,327	
1980/81	-419	1,300	-195	1,601	2,287	134	10	2,143	2,143	
1981/82	52	-1,122	-147	1,224	7	80	128	-201	-201	
1982/83	-1,151	2,770	-165	-1,211	243	284	-169	128	128	
1983/84	-50	3,447	-302	-1,645	1,450	240	-23	1,233	1,233	
1984/85	778	3,333	-445	-848	2,818	397	12	2,409	2,409	
1982	1	243	-230	-12	366	-1	99	269	-293	
	2	-30	-95	-107	117	192	-51	-256	-18	
	3	-609	634	-6	-119	49	-34	-115	-161	
	4	-1,041	1,068	-42	-453	261	-75	-654	-280	
1983	1	529	1,163	-10	-756	926	-9	1,153	587	
	2	-83	1,379	3	-856	443	-15	-94	133	
	3	248	296	-240	-291	13	10	379	332	
	4	-606	857	14	-348	108	-12	-179	207	
1984	1	391	915	-79	-150	1,077	-44	1,127	561	
	2	488	506	-67	-307	620	57	560	781	
	3	637	195	-102	-182	548	19	689	642	
	4	-747	1,158	-90	-44	277	16	-49	343	
1985	1	400	1,474	-186	-315	1,373	190	-26	1,209	643
1983	J	90	63	-15	-267	-129	-15	27	-141	128
	F	146	265	-10	-226	175	68	-3	110	171
	M	293	835	15	-263	880	-271	-33	1,184	288
	A	448	366	90	-371	533	-6	29	510	132
	M	-28	123	-49	-208	-162	114	-61	-215	-6
	J	-503	890	-38	-277	72	444	17	-389	7
	J	-122	255	-66	-149	-82	-184	14	88	131
	A	305	-10	-181	-67	47	-218	-9	274	185
	S	65	51	7	-75	48	26	5	17	16
	O	-62	185	31	-94	60	57	11	-8	-18
	N	-692	544	-20	-113	-281	169	18	-468	69
	D	148	128	3	-141	138	-118	-41	297	156
1984	J	-253	582	17	-130	216	232	19	-35	236
	F	245	5	-61	-99	90	-37	27	100	167
	M	399	328	-35	79	771	-239	-52	1,062	158
	A	834	207	-13	-191	837	-80	-12	929	539
	M	-209	294	-35	-92	-42	72	5	-119	91
	J	-137	5	-19	-24	-175	65	10	-250	151
	J	281	29	-58	-83	169	-77	-8	254	299
	A	439	-42	-23	-43	331	-227	3	555	464
	S	-83	208	-21	-56	48	144	24	-120	-121
	O	-430	509	-40	-21	18	206	34	-222	-225
	N	-472	324	-35	9	-174	60	26	-260	280
	D	155	325	-15	-32	433	44	-44	433	288
1985	J	-56	314	-54	-142	62	283	30	-251	21
	F	61	393	-51	-56	347	-71	33	385	456
	M	395	767	-81	-117	964	-22	-89	1,075	166

Relationships between columns: 1+2+3+4=5; 5-6-7=8

Source: Department of the Environment

1. Includes new town corporations' transferred debt.
2. Financial year constrained.

4.4

Financing of the local authorities borrowing requirement

continued

£ million

Borrowing (net) other than directly from central government

	Borrowing requirement	Direct borrowing from central government	Other borrowing	Total borrowing	Transactions in			Total	Other public sector		
					Deposits with bank and other short-term assets	Other public sector debt	Contribution to PSBR		Payments under the exchange cover scheme	Other central government	Public corporations
	ABEG	ABEC	ABED	ADFF	ADFB	ADFG	AAZK	ABEF	AAEE	ACMV	ABEL
1980	2,962	1,224	1,799	3,023	50	11	1,738	1,749	8	-262	-56
1981	296	-697	1,098	401	128	-23	993	970	7	-174	92
1982	-756	1,352	-1,668	-316	501	-61	-2,108	-2,160	1	19	84
1983	1,259	3,681	-2,382	1,299	66	-26	-2,422	-2,448	3	26	-12
1984	2,327	2,774	-252	2,522	163	32	-447	-415	3	-75	-102
1980/81	2,143	1,301	986	2,287	134	10	842	852	7	-318	151
1981/82	-201	-1,172	1,179	7	80	128	971	1,099	7	228	-37
1982/83	128	2,757	-2,514	243	284	-169	-2,629	-2,798	1	-288	47
1983/84	1,233	3,431	-1,981	1,450	240	-23	-2,198	-2,221	3	-228	76
1984/85	2,409	3,325	-507	2,818	397	12	-916	-904	4	-87	-90+
1981 3	-17	-373	245	-128	-70	-41	356	315	1	37	35
4	-400	-287	-14	-301	46	53	-113	-60	4	159	-105
1982 1	269	-239	606	367	-1	99	508	607	-	457	-26
2	-256	-105	-10	-115	192	-51	-151	-202	-	-193	198
3	-115	630	-730	-100	49	-34	-745	-779	-	-210	-63
4	-654	1,066	-1,534	-468	261	-75	-1,720	-1,795	1	-35	-25
1983 1	1,153	1,166	-240	926	-218	-9	-13	-22	-	150	-63
2	-94	1,374	-931	443	552	-15	-1,468	-1,483	-	-255	136
3	379	296	-283	13	-376	10	83	93	1	300	162
4	-179	845	-928	-83	108	-12	-1,024	-1,036	2	-169	-247
1984 1	1,127	916	161	1,077	-44	-6	211	205	-	-104	25
2	560	502	118	620	57	3	58	61	1	204	88
3	689	197	351	548	-160	19	492	511	-	-64	36
4	-49	1,159	-882	277	310	16	-1,208	-1,192	2	-111	-251
1985 1	1,209	1,467	-94	1,373	190	-26	-258	-284	1	-116	37+
2	424+	476+					-52+	-74+			177

Borrowing (net) other than directly from central government (cont)

	Monetary sector			Non-bank private sector				Overseas sector			
	Total	Overseas official financing	Other borrowing	Deposits with banks	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Total	Overseas official financing	Other
	ADFC	AAJJ	ABGV	AAEW	ABHH	ADFD	ADFI	ADFH	ADFE	ABHD	ABHE
1980	1,635	-25	1,707	-47	418	554+	-47	-89+	6	-29	35
1981	1,758	1	1,871	-114	-732	-789	-71	128	19	-5	24
1982	-1,922	-	-1,428	-494	-384	-166	-273	55	33	58	-25
1983	-1,990	-	-1,941	-49	-529	-11	-72	-446	54	77	-23
1984	-172	-	-115	-57	-106	38	44	-188	37	53	-16
1980/81	1,552	-22	1,680	-106	-559	-309+	-113	-137+	19	-9	28
1981/82	1,274	-	1,366	-92	-356	-98	-132	-126	-17	-6	-11
1982/83	-2,370	-	-2,091	-279	-289	-256	-170	137	101	83	18
1983/84	-1,820	-	-1,592	-228	-293	276	-84	-485	41	80	-39
1984/85	-254	-	72	-326	-477+	-381	86+	-182	-	24	-24
1981 2	571	-	695	-124	21	36+	24	-39+	9	8	1
3	421	1	330	90	-164	57	-8	-213	-15	-3	-12
4	97	-1	151	-53	-221	-379	-112	270	6	-12	18
1982 1	185	-	190	-5	8	188	-36	-144	-17	1	-18
2	-223	-	-28	-195	4	-114	-39	157	12	11	1
3	-579	-	-539	-40	36	-2	-74	112	37	40	-3
4	-1,305	-	-1,051	-254	-432	-238	-124	-70	1	6	-5
1983 1	-263	-	-473	210	103	98	67	-62	51	26	25
2	-1,128	-	-606	-522	-205	-114	-51	-40	-31	-1	-30
3	-202	-	-551	349	-170	-57	-14	-99	2	14	-12
4	-397	-	-311	-86	-257	62	-74	-245	32	38	-6
1984 1	-93	-	-124	31	339	385	55	-101	38	29	9
2	-463	-	-462	-1	241	-329	-9	579	-10	5	-15
3	357	-	233	124	189	291	62	-164	-7	-2	-5
4	27	-	238	-211	-875	-309	-64	-502	16	21	-5
1985 1	-175	-	63	-238	-32+	-34	97+	-95	1	-	1

Sources: Central Statistical Office
Department of the Environment

Relationships between columns:

ABEG=ADFF-ADFB-ADFG

ADFF=ABEC+ABED

AAZK=ABED-ADFB-ADFG=ABEF-ADFG

ABEF=ABED-ADFB=AAEE+ACMV+ABEL+ADFC+ABHH+ADFE

4.5 Local authority total borrowing

£ million

	Total			Temporary debt		Longer-term debt (1)			New Town corporations transferred debt
	Unadjusted	Seasonally adjusted	Of which: In foreign currencies	Revenue bills	Other	Marketable debt	Public Works Loan Board	Other	
Amount outstanding at end of period									
	ADGA			ADHE	ADGB	ADGC	ADKE	ADGD	ADGE
1980/81	35,812			781	4,888	2,421	15,055	12,352	315
1981/82	35,819			884	4,837	2,274	13,933	13,577	314
1982/83	36,062			807	3,763	2,109	16,703	12,367	313
1983/84	37,513			824	3,696	1,807	20,150	10,724	312
1984/85	40,331			822	4,476	1,362	23,483	9,877	311
Net borrowing									
	ADFF	ADGF	AAEG	ADHM	ADGH	ADGI	ADKS	ADGJ	ADGK
1980	3,023	3,043	-48	251	-84	-140	1,217	1,780	-1
1981	401	452	-6	111	-174	-179	-648	1,292	-1
1982	-316	-312	56	-101	-1,336	-167	1,377	-88	-1
1983	1,299	1,296	75	5	83	-233	3,695	-2,250	-1
1984	2,522	2,522	51	73	696	-338	2,774	-682	-1
1980/81	2,287	2,287	-31	165	-584	-195	1,300	1,602	-1
1981/82	7	7	-8	102	-50	-147	-1,122	1,225	-1
1982/83	243	243	81	-77	-1,074	-165	2,770	-1,210	-1
1983/84	1,450	1,450	78	17	-67	-302	3,447	-1,644	-1
1984/85	2,818	2,818	22	-2	780	-445	3,333	-847	-1
1980 1	1,497	1,050	-14	19	695	11	161	611	-
2	583	725	-60	179	-144	-23	22	549	-
3	567	657	19	-14	60	-22	230	314	-1
4	376	611	7	67	-695	-106	804	306	-
1981 1	761	294	3	-67	195	-44	244	433	-
2	69	223	7	159	-113	14	-269	278	-
3	-128	-60	-2	-44	228	-119	-362	170	-1
4	-301	-5	-14	63	-484	-30	-261	411	-
1982 1	367	-151	1	-76	319	-12	-230	366	-
2	-115	35	10	71	-101	-107	-95	117	-
3	-100	-42	40	-47	-562	-6	634	-118	-1
4	-468	-154	5	-49	-992	-42	1,068	-453	-
1983 1	926	404	26	-52	581	-10	1,163	-756	-
2	443	584	-2	74	-157	3	1,379	-856	-
3	13	69	14	32	216	-240	296	-290	-1
4	-83	239	37	-49	-557	14	857	-348	-
1984 1	1,077	558	29	-40	431	-79	915	-150	-
2	620	755	4	88	400	-67	506	-307	-
3	548	604	-2	8	629	-102	195	-181	-1
4	277	605	20	17	-764	-90	1,158	-44	-
1985 1	1,373	854	-	-115	515	-186	1,474	-315	-

1. The levels figures have been rebased on the results of a survey of amounts outstanding at 31 December 1981.

Source: Department of the Environment

4.6 Local authority temporary debt

£ million

	Total	Revenue bills	Central government	Public corporations	Financial institutions					
					Banks		Other financial institutions	Industrial and commercial companies	Personal sector	Other
					Overdrafts	Other loans				
Amount outstanding at end of period										
	ADHA	ADHB	ADHC	ADHD	ADHE	ADHG	ADHH	ADHI	ADHJ	ADHK
1978/79	4,724	514	150	156	99	645	2,000	446	250	464
1979/80	6,089	616	495	184	167	904	2,297	632	302	492
1980/81	5,669	781	310	194	90	876	2,149	574	305	390
1981										
1	5,669	781	310	194	90	876	2,149	574	305	390
2	5,715	940	120	306	114	786	2,149	607	289	404
3	5,899	897	358	343	203	679	2,116	600	288	415
4	5,478	960	409	244	118	655	1,878	493	340	381
1982										
1	5,721	884	228	217	1,034		2,092	466	325	475
2	5,691	955	275	404	903		2,022	437	339	356
3	5,082	908	290	354	814		1,706	368	310	332
4	4,041	859	177	330	664		1,133	259	296	323
1983										
1	4,570	807	416	265	779		1,304	352	310	337
2	4,487	881	285	397	697		1,248	307	321	351
3	4,735	913	518	563	579		1,170	290	301	401
4	4,129	864	277	326	648		1,098	232	296	388
1984										
1	4,520	824	340	362	677		1,363	284	297	373
2	5,008	912	249	453	817		1,491	276	305	505
3	5,645	920	350	495	959		1,804	331	310	476
4	4,898	937	289	251	1,015		1,502	276	284	344
1985										
1	5,298	822	296	287	1,255		1,561	353	297	427
Net borrowing										
	AAEF	ADHM	ADHN	ADHO	ADHP	ADHR	ADHS	ADHT	ADHU	ADHV
1979	1,503	99	243	-28	26	59	697	171	74	162
1980	167	251	-142	-65	25	-197	434	-50	14	-103
1981	-63	111	6	82	7	220	-443	-68	19	3
1982										
1	-1,437	-101	-232	86	-203		-651	-234	-44	-58
2	88	5	100	-4	-16		-35	-27	-	65
3	769	73	12	-75	367		404	44	-12	-44
1983										
1	1,364	102	345	-32	67	259	357	186	52	28
1980/81	-419	165	-339	63	-77	-28	7	-111	3	-102
1981/82										
1	52	102	-82	23	167		37	-108	20	86
2	-1,151	-77	188	48	-255		-788	-114	-15	-138
3	-50	17	-76	97	-102		59	-68	-13	36
4	778	-2	-44	-75	578		198	69	-	54
1981										
1	128	-67	-93	32	-21	441	-172	13	-16	11
2	46	159	-190	112	24	-90	-	33	-16	14
3	184	-44	238	37	89	-107	-33	-7	-1	12
4	-421	63	51	-99	-85	-24	-238	-107	52	-34
1982										
1	243	-76	-181	-27	167		308	-27	-15	94
2	-30	71	47	187	-131		-70	-29	14	-119
3	-609	-47	15	-50	-89		-316	-69	-29	-24
4	-1,041	-49	-113	-24	-150		-573	-109	-14	-9
1983										
1	529	-52	239	-65	115		171	93	14	14
2	-83	74	-131	132	-82		-56	-45	11	14
3	248	32	233	166	-118		-78	-17	-20	50
4	-606	-49	-241	-237	69		-72	-58	-5	-13
1984										
1	391	-40	63	36	29		265	52	1	-15
2	488	88	-91	91	140		128	-8	8	132
3	637	8	101	42	142		313	55	5	-29
4	-747	17	-61	-244	56		-302	-55	-26	-132
1985										
1	400	-115	7	36	240		59	77	13	83

Source: Department of the Environment

4.7 Local authority longer-term debt

£ million

	Marketable debt			Other loans and mortgages										
	Total	Negotiable bonds	Listed securities other than bonds	Total	Public Works Loan Board	Central government	Public corporations	Financial institutions		Industrial and commercial companies	Personal sector	Direct borrowing from abroad		
								Banks	Other			Other	Other	
Amount outstanding at end of period (1)														
	ADKA	ADKB	ADKC	ADKD	ADKE	ADKF	ADKG	ADKH	ADKI	ADKJ	ADKK	ADKL	ADKN	
1980/81	29,828	969	1,452	27,407	15,055	308	68	5,881	3,702	279	1,730	190	194	
1981/82	29,784	884	1,390	27,510	13,933	245	62	9,064	2,069	164	1,581	207	185	
1982/83	31,179	1,010	1,099	29,070	16,703	259	61	7,651	2,394	123	1,459	268	152	
1983/84	32,681	1,021	786	30,874	20,150	286	41	6,138	2,506	98	1,223	339	93	
1984/85	34,722	668	694	33,360	23,483	249	27	5,573	2,465	106	1,003	373	81	
Net borrowing														
	ADKO	ADKP	ADKQ	ADKR	ADKS	ADKT	ADKU	ADKV	ADKW	ADKX	ADKY	ADKZ	ADLA	
1980	2,857	66	-206	2,997	1,217	21	12	1,488	247	6	-21	27	-	
1981	465	-107	-72	644	-648	-62	1	1,702	-235	-2	-131	22	-3	
1982	1,122	100	-267	1,289	1,377	-12	-3	-386	429	-34	-120	49	-11	
1983	1,212	39	-272	1,445	3,695	16	-7	-1,897	-120	-37	-208	71	-68	
1984	1,754	-218	-120	2,092	2,774	-16	-26	-557	116	-8	-213	47	-25	
1980/81	2,707	-18	-177	2,902	1,300	14	21	1,549	31	2	-47	40	-8	
1981/82	-44	-85	-62	103	-1,122	-63	-6	1,675	-217	-23	-149	17	-9	
1982/83	1,395	126	-291	1,560	2,770	14	-1	-1,413	325	-41	-122	61	-33	
1983/84	1,501	11	-313	1,803	3,447	27	-20	-1,513	112	-25	-236	70	-59	
1984/85	2,041	-353	-92	2,486	3,333	-37	-14	-565	-41	8	-220	34	-12	
1980	1	783	50	-39	772	161	-9	-2	402	199	17	2	-7	9
2	548	4	-27	571	22	-8	20	512	27	4	-8	3	-1	
3	522	-5	-17	544	230	28	-9	302	-19	-8	-3	23	-	
4	1,004	17	-123	1,110	804	10	3	272	40	-7	-12	8	-8	
1981	1	633	-34	-10	677	244	-16	7	463	-17	13	-24	6	1
2	23	-21	35	9	-269	-15	4	383	-72	-9	-29	20	-4	
3	-311	-27	-92	-192	-362	-8	-4	311	-76	-1	-49	-	-3	
4	120	-25	-5	150	-261	-23	-6	545	-70	-5	-29	-4	3	
1982	1	124	-12	-	136	-230	-17	-	436	1	-8	-42	1	-5
2	-85	-16	-91	22	-95	-8	5	128	25	-12	-27	6	-	
3	510	63	-69	516	634	6	-6	-317	194	-4	-28	35	2	
4	573	65	-107	615	1,068	7	-2	-633	209	-10	-23	7	-8	
1983	1	397	14	-24	407	1,163	9	2	-591	-103	-15	-44	13	-27
2	526	21	-18	523	1,379	11	4	-715	-63	-11	-57	3	-28	
3	-234	-23	-217	6	296	2	-3	-268	16	-2	-47	14	-2	
4	523	27	-13	509	857	-6	-10	-323	30	-9	-60	41	-11	
1984	1	686	-14	-65	765	915	20	-11	-207	129	-3	-72	12	-18
2	132	-51	-16	199	506	-12	-3	-265	20	-6	-36	6	-11	
3	-88	-69	-33	14	195	-7	-5	-103	-25	6	-51	8	-4	
4	1,024	-84	-6	1,114	1,158	-17	-7	18	-8	-5	-54	21	8	
1985	1	973	-149	-37	1,159	1,474	-1	1	-215	-28	13	-79	-1	-5
Gross borrowing														
	ADLB	ADLC	ADLD	ADLE	ADLF	ADLG	ADLH	ADLI	ADLJ	ADLK	ADLL	ADLM	ADLN	
1983	2	2,854	241	98	2,515	2,057	38	14	218	102	9	60	5	12
3	1,652	220	19	1,413	892	21	8	313	100	4	49	17	10	
4	2,015	249	38	1,728	1,254	24	1	242	99	4	55	44	5	
1984	1	2,466	233	16	2,217	1,453	36	8	404	248	7	41	14	6
2	1,604	207	-	1,397	892	6	6	290	142	4	42	9	6	
3	1,342	157	-	1,185	751	8	5	291	74	9	32	9	6	
4	2,715	173	1	2,541	1,961	2	-	411	95	7	30	24	11	
1985	1	2,794	84	-	2,710	2,124	4	3	421	108	20	22	-	8
Repayments														
	ADLO	ADLP	ADLQ	ADLR	ADLS	ADLT	ADLU	ADLV	ADLW	ADLX	ADLY	ADLZ	ADMA	
1983	2	2,326	220	115	1,991	678	27	10	933	165	20	117	2	39
3	1,887	243	236	1,408	596	19	11	581	84	6	96	3	12	
4	1,492	222	51	1,219	397	30	11	565	69	13	115	3	16	
1984	1	1,780	247	81	1,452	538	16	19	611	119	10	113	2	24
2	1,472	258	16	1,198	386	18	9	555	122	10	78	3	17	
3	1,430	226	33	1,171	556	15	10	394	99	3	83	1	10	
4	1,691	257	7	1,427	803	19	7	393	103	12	84	3	3	
1985	1	1,821	233	37	1,551	650	5	2	636	136	7	101	1	13

1. These figures have been rebased on the results of a survey of amounts outstanding at 31 December 1981.

Source: Department of the Environment

4.8 Local authority borrowing: England, Wales and Scotland

£ million

	Temporary debt			Longer-term debt		
	Total	Revenue bills	Other	Marketable debt	Public Works Loan Board	Other
ENGLAND						
Total outstanding debt 31 March 1983	AMJA 28,297	AMJB 720	AMJC 3,104	AMJD 1,829	AMJE 13,395	AMJF 9,249
Net borrowing						
1981	AMJG 160	AMJH 90	AMJI -74	AMJJ -188	AMJK -539	AMJL 871
1982	-492	-89	-1,085	-123	1,056	-251
1983	863	-21	-14	-196	2,942	-1,848
1984	1,897	60	490	-307	2,382	-728
1981/82	-322	86	-106	-168	-910	776
1982/83	47	-70	-835	-127	2,134	-1,055
1983/84	1,017	11	-179	-261	2,883	-1,437
1984/85	2,249	-22	625	-385	2,789	-758
1982 2	-342	53	-272	-88	-61	26
3	-69	-42	-278	-16	427	-160
4	-338	-29	-869	-8	906	-338
1983 1	796	-52	584	-15	862	-583
2	187	45	-295	13	1,126	-702
3	11	30	223	-204	239	-277
4	-131	-44	-526	10	715	-286
1984 1	950	-20	419	-80	803	-172
2	261	46	83	-49	473	-292
3	393	10	557	-96	106	-184
4	293	24	-569	-82	1,000	-80
1985 1	1,302	-102	554	-158	1,210	-202
WALES						
Total outstanding debt 31 March 1983	AMJM 1,481	AMJN 10	AMJO 179	AMJP 75	AMJQ 748	AMJR 469
Net borrowing						
1981	AMJS -35	AMJT 3	AMJU -31	AMJV 6	AMJW -29	AMJX 16
1982	-43	-4	-80	-11	39	13
1983	158	2	69	-	133	-46
1984	143	4	27	-4	96	20
1982/83	10	-7	-38	-12	100	-33
1983/84	158	2	40	2	129	-15
1984/85	123	5	35	-6	86	3
1982 2	-15	-3	-4	-15	1	6
3	1	-	-28	1	24	4
4	-41	-4	-47	4	26	-20
1983 1	65	-	41	-2	49	-23
2	13	-	9	-1	23	-18
3	39	-	16	2	28	-7
4	41	2	3	1	33	2
1984 1	65	-	12	-	45	8
2	23	2	17	-1	7	-2
3	40	2	29	-2	4	7
4	15	-	-31	-1	40	7
1985 1	45	1	20	-2	35	-9
SCOTLAND						
Total outstanding debt 31 March 1983	AMJY 5,813	AMJZ 77	AMKA 454	AMKB 209	AMKC 2,510	AMKD 2,563
Net borrowing						
1981	AMKE 257	AMKF 17	AMKG -68	AMKH -19	AMKI -77	AMKJ 404
1982	212	-8	-171	-29	282	138
1983	273	24	24	-34	621	-362
1984	481	7	180	-29	297	26
1981/82	346	8	73	-7	-153	425
1982/83	176	-	-202	-22	534	-134
1983/84	278	3	78	-41	433	-195
1984/85	451	17	116	-57	460	-85
1982 2	240	21	176	-3	-38	84
3	-30	-5	-255	11	182	37
4	-98	-16	-77	-38	135	-102
1983 1	64	-	-46	8	255	-153
2	239	30	128	-8	227	-138
3	-37	1	-25	-37	32	-8
4	7	-7	-33	3	107	-63
1984 1	69	-21	8	1	67	14
2	332	40	296	-18	26	-12
3	113	-5	42	-5	86	-5
4	-33	-7	-166	-7	118	29
1985 1	39	-11	-56	-27	230	-97

Source: Department of the Environment

This table excludes inter-authority debt.

4.9 Local authority investments

£ million

		Short-term assets						Longer-term investments			
		Banks		Public corporations	Other financial institutions	Industrial and commercial companies	Treasury bills	Other	British government securities	Other	
Total		Certificates of deposit	Other								
Amounts outstanding at end of period											
		ADNA	ADNB	ADNC	ADND	ADNE	ADNF	ADNG	ADNH	ADNI	ADNJ
1981	1	297	2	75	43	29	4	-	-	54	90
	2	376	3	136	38	10	4	28	-	57	100
	3	320	2	97	31	29	4	-	1	57	99
	4	483	12	200	78	19	4	-	4	65	101
1982	1	539	20	143	185	15	5	-	1	65	105
	2	742	21	391	136	12	3	-	3	65	111
	3	674	28	350	107	23	4	-	1	55	106
	4	990	44	636	58	24	9	-	2	59	158
1983	1	673	36	332	53	7	20	-	1	60	164
	2	1,257	32	895	42	43	15	-	1	61	168
	3	890	31	533	45	19	10	-	4	76	172
	4	1,038	27	668	40	36	17	-	1	77	172
1984	1	806	51	425	35	29	11	1	2	80	172
	2	962	25	541	36	87	6	8	4	82	173
	3	855	41	428	67	49	5	-	7	84	174
	4	1,375	41	826	82	141	9	-	11	90	175
1985	1	1,243	76	726	61	94	2	-	17	91	176
Net investment											
		ADNK	ADNL	ADNM	ADNN	ADNO	ADNP	AAEB	ADNQ	AAEC	ADNR
1981		158	8	111	-5	11	1	-	3	14	15
1982		507	32	436	-20	5	5	-	-2	2	49
1983		48	-17	32	-18	12	8	-	-1	18	14
1984		337	14	158	42	105	-8	-	10	13	3
1980/81		99	1	31	27	25	4	-	-	6	5
1981/82		242	18	68	142	-14	1	-	1	11	15
1982/83		134	16	189	-132	-8	15	-	-	3	51
1983/84		133	15	93	-18	22	-9	1	1	20	8
1984/85		437	25	301	26	65	-9	-	15	10	4
1981	1	-28	-2	-14	-40	21	1	-	-1	3	4
	2	79	1	61	-5	-19	-	28	-	3	10
	3	-56	-1	-39	-7	19	-	-28	1	-	-1
	4	163	10	103	47	-10	-	-	3	8	2
1982	1	56	8	-57	107	-4	1	-	-3	-	4
	2	203	1	248	-49	-3	-2	-	2	-	6
	3	-68	7	-41	-29	11	1	-	-2	-2	-13
	4	316	16	286	-49	1	5	-	1	4	52
1983	1	-317	-8	-304	-5	-17	11	-	-1	1	6
	2	584	-4	563	-11	36	-5	-	-	1	4
	3	-367	-1	-362	3	-24	-5	-	3	15	4
	4	148	-4	135	-5	17	7	-	-3	1	-
1984	1	-232	24	-243	-5	-7	-6	1	1	3	-
	2	156	-26	116	1	58	-5	7	2	2	1
	3	-107	16	-113	31	-38	-1	-8	3	2	1
	4	520	-	398	15	92	4	-	4	6	1
1985	1	-132	35	-100	-21	-47	-7	1	6	-	1

Source: Department of the Environment

Section 5: Public corporations

5.1 Public corporations: appropriation account

£ million

		Income						Allocation of income					
		Gross trading surplus						Payment of interest and dividends etc.					
		After deducting stock appreciation	Stock appreciation	Total	Of which: Subsidies	Rent and non-trading income	Income from abroad	Total	To general government	Other	Payments of UK taxes on income	Balance: undistributed income	
Total													
Unadjusted													
		ADRA	ADRB	ADRC	ADRD	ADRE	ADRF	ADRG	ADRP	ADRR	ADRJ	ADRK	AAAI
1980		7,163	5,722	427	6,149	1,743	930	84	2,969	2,168	801	52	4,142
1981		9,057	7,159	591	7,750	2,264	1,235	72	3,407	2,474	933	172	5,478
1982		10,622	8,785	390	9,175	2,572	1,409	38	3,898	2,886	1,012	435	6,289
1983		11,459	9,679	216	9,895	3,037	1,518	46	3,698	2,760	938	244	7,517
1984		10,446	8,619†	251†	8,870	3,881†	1,525	51	3,532	2,625	907	301	6,613
1980/81		7,272	5,899	329	6,228	1,795	964	80	3,096	2,272	824	43	4,133
1981/82		9,786	7,868	537	8,405	2,455	1,318	63	3,517	2,551	966	361	5,908
1982/83		10,866	9,087	288	9,375	2,559	1,452	39	4,044	2,932	1,112	413	6,409
1983/84		11,506	9,682	295	9,977	3,343	1,483	46	3,572	2,739	833	288	7,646
1984/85		9,460	7,443†	254†	7,697	4,116†	1,711	52	3,414	2,484	930	153	5,893
1980	1	2,188	1,676	249	1,925	422	240	23	792	599	193	52	1,344
	2	1,379	1,026	123	1,149	417	209	21	638	413	225	-	741
	3	1,311	1,027	26	1,053	456	238	20	784	607	177	-	527
	4	2,285	1,993	29	2,022	448	243	20	755	549	206	-	1,530
1981	1	2,297	1,853	151	2,004	474	274	19	919	703	216	43	1,335
	2	1,997	1,494	189	1,683	567	295	19	632	395	237	2	1,363
	3	1,878	1,486	35	1,521	608	337	20	971	726	245	74	833
	4	2,885	2,326	216	2,542	615	329	14	885	650	235	53	1,947
1982	1	3,026	2,562	97	2,659	665	357	10	1,029	780	249	232	1,765
	2	2,308	1,786	156	1,942	600	356	10	794	547	247	45	1,469
	3	2,142	1,752	26	1,778	592	356	8	1,055	811	244	118	969
	4	3,146	2,685	111	2,796	715	340	10	1,020	748	272	40	2,086
1983	1	3,270	2,864	-5	2,859	652	400	11	1,175	826	349	210	1,885
	2	2,681	2,257	66	2,323	773	346	12	777	580	197	2	1,902
	3	2,125	1,693	48	1,741	804	373	11	912	728	184	13	1,200
	4	3,383	2,865	107	2,972	808	399	12	834	626	208	19	2,530
1984	1	3,317	2,867	74	2,941	958	365	11	1,049	805	244	254	2,014
	2	2,513	2,129	-26	2,103	1,011	397	13	768	574	194	36	1,709
	3	2,004	1,580	41	1,621	962	368	15	959	708	251	5	1,040
	4	2,612	2,043†	162†	2,205	950†	395	12	756	538	218	6	1,850
1985	1	2,331	1,691	77	1,768	1,193	551	12	931	664	267	106	1,294
Seasonally adjusted													
		ADRL	ADRM	ADRN	ADRO	ADRE	ADRQ	ADRG	ADRX	ADRY	ADRJ	ADRV	AAU1
1980	1	1,881	1,416	209	1,625	422	233	23	660	467	193	13	1,208
	2	1,606	1,244	125	1,369	417	216	21	783	558	225	13	810
	3	1,750	1,435	64	1,499	456	231	20	707	530	177	13	1,030
	4	1,926	1,627	29	1,656	448	250	20	819	613	206	13	1,094
1981	1	1,931	1,511	134	1,645	474	267	19	800	584	216	43	1,088
	2	2,293	1,795	177	1,972	567	302	19	786	549	237	43	1,464
	3	2,364	1,931	83	2,014	608	330	20	902	657	245	43	1,419
	4	2,469	1,922	197	2,119	615	336	14	919	684	235	43	1,507
1982	1	2,582	2,118	104	2,222	665	350	10	919	670	249	108	1,555
	2	2,619	2,118	128	2,246	600	363	10	936	689	247	109	1,574
	3	2,754	2,309	88	2,397	592	349	8	988	744	244	109	1,657
	4	2,667	2,240	70	2,310	715	347	10	1,055	783	272	109	1,503
1983	1	2,734	2,301	29	2,330	652	393	11	1,067	718	349	61	1,606
	2	3,071	2,690	16	2,706	773	353	12	929	732	197	61	2,081
	3	2,736	2,235	124	2,359	804	366	11	834	650	184	61	1,841
	4	2,918	2,453	47	2,500	808	406	12	868	660	208	61	1,989
1984	1	2,798	2,321	108	2,429	958	358	11	940	696	244	62	1,796
	2	2,811	2,470	-76	2,394	1,011	404	13	921	727	194	97	1,793
	3	2,657	2,164	117	2,281	962	361	15	902	651	251	72	1,683
	4	2,180	1,664†	102†	1,766	950†	402	12	769	551	218	70	1,341
1985	1	1,836	1,169	111	1,280	1,193	544	12	894	627	267	27	915

Source: Central Statistical Office

5.2 Public corporations: capital account

£ million

	Receipts				Expenditure							Balance: financial surplus or deficit
	Total	Undis-tributed income	Capital transfers		Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Taxes on capital	Capital transfers to other sectors			
			Total	From general government						From private sector		
Unadjusted												
	ADSA	AAA1	ADSC	ADSD	ADSE	ADSF	AAAK	AAAL	ADSB	ADSG	AABD	
1980	4,701	4,142	559	425	134	7,311	6,653	599	6	53	-2,610	
1981	6,097	5,478	619	480	139	7,297	6,773	473	8	43	-1,200	
1982	6,873	6,289	584	518	66	8,038	7,092	876	4	66	-1,165	
1983	8,220	7,517	703	519	184	8,442	7,931	452	5	54	-222	
1984	7,299	6,613	686	485	201	7,475+	7,668	-254+	5	56	-176+	
1980/81	4,728	4,133	595	466	129	7,257	6,785	412	4	56	-2,529	
1981/82	6,498	5,908	590	530	60	7,470	6,860	562	9	39	-972	
1982/83	7,060	6,409	651	502	149	8,133	7,357	699	5	72	-1,073	
1983/84	8,342	7,646	696	491	205	8,154	8,011	85	4	54	188	
1984/85	6,563	5,893	670	471	199	7,123+	7,074+	-9+	5	53	-560+	
1980	1	1,512	1,344	168	131	37	1,974	1,696	264	3	11	-462
	2	866	741	125	94	31	1,521	1,574	-66	1	12	-655
	3	662	527	135	98	37	1,959	1,679	262	1	17	-1,297
	4	1,661	1,530	131	102	29	1,857	1,704	139	1	13	-196
1981	1	1,539	1,335	204	172	32	1,920	1,828	77	1	14	-381
	2	1,477	1,363	114	80	34	1,739	1,602	128	-	9	-262
	3	968	833	135	103	32	1,786	1,624	151	-	11	-818
	4	2,113	1,947	166	125	41	1,852	1,719	117	7	9	261
1982	1	1,940	1,765	175	222	-47	2,093	1,915	166	2	10	-153
	2	1,581	1,469	112	77	35	1,928	1,607	290	1	30	-347
	3	1,103	969	134	95	39	1,995	1,708	274	-	13	-892
	4	2,249	2,086	163	124	39	2,022	1,862	146	1	13	227
1983	1	2,127	1,885	242	206	36	2,188	2,180	-11	3	16	-61
	2	2,047	1,902	145	102	43	2,082	1,790	278	1	13	-35
	3	1,354	1,200	154	101	53	2,105	1,936	155	1	13	-751
	4	2,692	2,530	162	110	52	2,067	2,025	30	-	12	625
1984	1	2,249	2,014	235	178	57	1,900	2,260	-378	2	16	349
	2	1,849	1,709	140	95	45	1,665	1,783	-132	1	13	184
	3	1,189	1,040	149	99	50	1,916	1,828	74	1	13	-727
	4	2,012	1,850	162	113	49	1,994+	1,797	182+	1	14	18+
1985	1	1,513	1,294	219	164	55	1,548	1,666+	-133	2	13	-35
Seasonally adjusted												
	ADSH	AAU1	ADSJ	ADSK	ADSE	ADSM	AAUK	AAUL	ADSB	ADSG	AAVD	
1980	1	1,331	1,208	123	86	37	1,919	1,566	339	3	11	-588
	2	958	810	148	117	31	1,609	1,696	-100	1	12	-651
	3	1,181	1,030	151	114	37	1,918	1,712	188	1	17	-737
	4	1,231	1,094	137	108	29	1,865	1,679	172	1	13	-634
1981	1	1,235	1,088	147	115	32	1,853	1,679	159	1	14	-618
	2	1,601	1,464	137	103	34	1,813	1,722	82	-	9	-212
	3	1,576	1,419	157	125	32	1,760	1,663	86	-	11	-184
	4	1,685	1,507	178	137	41	1,871	1,709	146	7	9	-186
1982	1	1,664	1,555	109	156	-47	2,022	1,749	261	2	10	-358
	2	1,713	1,574	139	104	35	1,991	1,732	228	1	30	-278
	3	1,817	1,657	160	121	39	1,982	1,754	215	-	13	-165
	4	1,679	1,503	176	137	39	2,043	1,857	172	1	13	-364
1983	1	1,787	1,606	181	145	36	2,118	1,985	114	3	16	-331
	2	2,260	2,081	179	136	43	2,129	1,929	186	1	13	131
	3	2,017	1,841	176	123	53	2,108	1,994	100	1	13	-91
	4	2,156	1,989	167	115	52	2,087	2,023	52	-	12	69
1984	1	1,969	1,796	173	116	57	1,813	2,048	-253	2	16	156
	2	1,968	1,793	175	130	45	1,724	1,934	-224	1	13	244
	3	1,854	1,683	171	121	50	1,924	1,891	19	1	13	-70
	4	1,508	1,341	167	118	49	2,014+	1,795	204+	1	14	-506+
1985	1	1,070	915	155	100	55	1,443	1,436+	-8	2	13	-373

Source: Central Statistical Office

5.3 Public corporations: financial account and balancing item

£ million

		Transactions in financial liabs (net)					Transactions in financial assets (net)								
		Financial surplus or deficit	Accruals adjustments: taxes etc.	Borrowing requirement	Trade creditors etc. (1)	Total	Accruals adjustment: subsidies	Lending to private sector	Lending and investment overseas	Cash expenditure on company securities	Trade debtors	Other assets(1)	Total financial transactions	Balancing item	
Unadjusted															
		AABD	ADTA	ADTB	ABEM	ADTC	ADTE	ADTF	ADTG	AAFV	AAFT	ADTK	ADTL	AAFX	AAFY
1980		-2,610	3,399	116	2,635	648	224	-75	130	133	150	-51	-63	-3,175	565
1981		-1,200	1,809	214	210	1,385	576+	99	307	143	-1,171	1,235	-37+	-1,233+	33+
1982		-1,165	1,332	-118	1,638	-188	941	-25	412	36	21	426	71	-391	-774
1983		-222	2,311	90	1,152	1,069	1,324	492	81	39	-1	727	-14	-987	765
1984		-176+	1,461	32	1,006+	423	693	849+	-29	85	-151	33	-94	-768	592
1980/81		-2,529	2,609	207	1,457	945	-2+	25	259	150	-1,220	885	-101+	-2,611+	82+
1981/82		-972	2,129	94	2,460	-425	1,370	198	389	110	65	1,205	-597	-759	-213
1982/83		-1,073	2,356	21	1,494	841	1,025	-163	422	37	-16	664	81	-1,331	258
1983/84		188	1,088	90	315	683	994	552	-33	59	35	442	-61	-94	282
1984/85		-560+	2,133+	13+	1,146	974	1,126	623+	-28	85	-148	674	-80	-1,007	447
1980	2	-655	702	-9	935	-224	-134	36	80	29	202	-172	-309	-836	181
	3	-1,297	630	44	976	-390	-907	50	75	33	-232	-510	-323	-1,537	240
	4	-196	1,612	56	1,082	474	1,477	-34	90	41	41	1,397	-58	-135	-61
1981	1	-381	-335	116	-1,536	1,085	-438+	-27	14	47	-1,231	170	589+	-103+	-278+
	2	-262	155	166	414	-425	-445	166	94	38	18	-223	-538	-600	338
	3	-818	499	-10	688	-179	-344	27	97	35	27	-430	-100	-843	25
	4	261	1,490	-58	644	904	1,803	-67	102	23	15	1,718	12	313	-52
1982	1	-153	-15	-4	714	-725	356	72	96	14	5	140	29	371	-524
	2	-347	73	-115	-326	514	-643	-88	112	5	8	-710	30	-716	369
	3	-892	504	-19	854	-331	-152	-4	100	8	6	-265	3	-656	-236
	4	227	770	20	396	354	1,380	-5	104	9	2	1,261	9	610	-383
1983	1	-61	1,009	135	570	304	440	-66	106	15	-32	378	39	-569	508
	2	-35	-66	-91	-394	419	-270	255	-9	7	21	-488	-56	-204	169
	3	-751	407	-17	362	62	-383	162	-8	8	3	-552	4	-790	39
	4	625	961	63	614	284	1,537	141	-8	9	7	1,389	-1	576	49
1984	1	349	-214	135	-267	-82	110	-6	-8	35	4	93	-8	324	25
	2	184	-303	-140	-483+	320	-519	392	-7	4	-90	-814	-4	-216	400
	3	-727	165	-9	194	-20	-532	142	-7	21	-188	-486	-14	-697	-30
	4	18+	1,813	46	1,562	205	1,634	321+	-7	25	123	1,240	-68	-179	197
1985	1	-35	458+	116+	-127	469	543	-232	-7	35	7	734	6	85	-120
	2				-338										
Seasonally adjusted															
		AAVD	ADTM	ADTN	ABFA	ADTO	ADTQ	ADTR	ADTG	AAFV	AAFT	ADTW	ADTX	ADTU	ADTP
1980	2	-651	1,128	5	1,233	-110	333	27	80	29	202	301	-306	-795	144
	3	-737	519	27	753	-261	-422	59	75	33	-232	-35	-322	-941	204
	4	-634	1,109	80	797	232	532	-43	90	41	41	466	-63	-577	-57
1981	1	-618	-63	84	-1,318	1,171	-464	-18	14	47	-1,231	130	594	-401	-217
	2	-212	558	189	717	-348	107	157	94	38	18	335	-535	-451	239
	3	-184	291	-32	373	-50	153	27	97	35	27	66	-99	-138	-46
	4	-186	1,023	-27	438	612	784	-67	102	23	15	704	7	-239	53
1982	1	-358	236	-63	986	-687	388	87	96	14	5	155	31	152	-510
	2	-278	494	-74	-72	640	-95	-103	112	5	8	-149	32	-589	311
	3	-165	207	-42	560	-311	378	-41	100	8	6	301	4	171	-336
	4	-364	395	61	164	170	271	32	104	9	2	119	5	-124	-240
1983	1	-331	1,267	71	780	416	413	-53	106	15	-32	338	39	-854	523
	2	131	361	-54	-80	495	337	242	-9	7	21	129	-53	-24	155
	3	-91	80	-44	38	86	117	127	-8	8	3	-17	4	37	-128
	4	69	603	117	414	72	454	176	-8	9	7	277	-7	-149	218
1984	1	156	24	80	-81	25	82	19	-8	35	4	40	-8	58	98
	2	244	126	-106	-157	389	97	367	-7	4	-90	-176	-1	-29	273
	3	-70	-190	-40	-124	-26	-12	107	-7	21	-188	69	-14	178	-248
	4	-506+	1,501	98	1,368	35	524+	356+	-7	25	123	100	-73	-977+	471+
1985	1	-373	646+	69+	47+	531	541	-212	-7	35	7	711	7	-105	-268
	2				-4										

Source: Central Statistical Office

1. In 1980 and 1981 includes transactions in connection with advance payments on BNOC oil.

5.4 Financing of public corporations borrowing requirement

£ million

	Borrowing requirement	Direct borrowing from central government				Transactions in				Borrowing (net) other than directly from central government				
		Public dividend capital		Other borrowing	Total borrowing	Deposits with banks and other short-term assets	Other public sector debt	Contribution to PSBR	Other public sector					
		Public dividend capital	Other						Total	Government guaranteed stock redemptions	Payments under the exchange cover scheme	Other central government	Local authorities	
		ABEM	ADUK	ACKD	ABEJ	ADUB	ADUE	ADUJ	AAZL	ABES	ACMN	AAFE	ACMY	AAEJ
1980		2,635	1,415	1,948	-695	2,668	21	12	-728	-716	-30	-15	-	7
1981		210	-158	1,172	-215	799	182	407	-804	-397	-	-68	42	-38
1982		1,638	850	1,581	-340	2,091	43	410	-793	-383	-	67	-31	-64
1983		1,152	672	946	-62	1,556	34	370	-466	-96	-	85	32	-46
1984		1,006†	849	-349	826	1,326	592	-272	506	234	-	288	29	18
1980/81		1,457	107	2,256	-491	1,872	267	148	-906	-758	-30	-66	-	3
1981/82		2,460	990	1,426	331	2,747	-5	292	44	336	-	-28	37	117
1982/83		1,494	864	1,869	-868	1,865	96	275	-1,239	-964	-	93	-23	-174
1983/84		315	676	-6	259	929	102	512	-355	157	-	76	16	-46
1984/85		1,146	694	-548	1,185	1,331	522	-337†	1,000†	663	-	348	65	2
1982	2	-326	26	3	-70	-41	23	262	-355	-93	-	17	-15	-51
	3	854	117	831	-123	825	-22	-7	-94	-101	-	6	-5	-33
	4	396	328	403	-180	551	50	105	-335	-230	-	35	-6	-79
1983	1	570	393	632	-495	530	45	-85	-455	-540	-	35	3	-11
	2	-394	173	258	-311	120	102	412	-825	-413	-	8	-9	-17
	3	362	88	174	222	484	50	72	100	172	-	26	60	-6
	4	614	18	-118	522	422	-163	-29	714	685	-	16	-22	-12
1984	1	-267	397	-320	-174	-97	113	57	-344	-287	-	26	-13	-11
	2	-483†	121	-200	-365	-444	124	-85	-404	-489	-	117	12	-5
	3	194	45	115	403	563	173	196	34	230	-	111	29	25
	4	1,562	286	56	962	1,304	182	-440	1,220	780	-	34	1	9
1985	1	-127	242	-519	185	-92	43	-8†	150†	142	-	86	23	-27
	2	-338							-101	153†				-24†

Borrowing (net) other than directly from central government (cont)

	Monetary sector				Non-bank private sector					Overseas sector		
	Total	Overseas official financing	Other borrowing	Deposits with banks	Total	Other financial institutions		Industrial and commercial companies	Personal sector	Total	Overseas official financing	Other
						Employees pension funds	Other					
	ADUD	ABGW	ABGX	AAGA	ABHI	ADUG	ADUH	ADUM	AAPH	ADU1	ABHF	ABHB
1980	-304	-154	-101	-49	-175	-13	-157	5	-10	-199	-148	-51
1981	309	133	338	-162	-65	-5	-56	-	-4	-577	-503	-74
1982	-167	-70	-46	-51	-8	-	-8	-	-	-180	-12	-168
1983	-114	115	-194	-35	12	-1	-2	-	15	-65	37	-102
1984	206	40	698	-532	-34	-	-33	-	-1	-273	-55	-218
1980/81	-351	110	-177	-284	-73	-14	-55	-	-4	-241	-227	-14
1981/82	683	43	632	8	-33	3	-31	-	-5	-440	-365	-75
1982/83	-606	-64	-455	-87	21	-	14	-	7	-275	-101	-174
1983/84	48	79	61	-92	-15	-1	-30	-	16	78	163	-85
1984/85	619	53	1,042	-476	-21	-	-19†	-	-2†	-350	-140	-210
1982	1	-111	-6	-88	-17	-	-7	-	-	56	63	-7
	2	-18	-4	-2	25	-	26	-	-1	-51	15	-66
	3	42	11	-8	-39	-	-52	-	-4	-55	-28	-27
	4	-80	-71	52	30	-	25	-	5	-130	-62	-68
1983	1	-550	-	-497	-53	22	15	-	7	-39	-26	-13
	2	-366	-20	-245	-101	-34	-32	-	-2	5	34	-29
	3	20	-50	114	-44	20	17	-	3	52	74	-22
	4	782	185	434	163	4	-2	-	7	-83	-45	-38
1984	1	-388	-36	-242	-110	-5	-13	-	8	104	100	4
	2	-198	-36	-60	-102	-19	-1	-	-18	-396	-235	-161
	3	165	-71	374	-138	-24	-26	-	2	-76	-83	7
	4	627	183	626	-182	14	7	-	7	95	163	-68
1985	1	25	-23	102	-54	8	1†	-	7†	27	15	12

Relationships between columns:

ABEM=ADUB-ADUE-ADUJ
 ADUB=ADUK+ACKD+ABEJ
 AAZL=ABEJ-ADUE-ADUJ=ABES-ADUJ
 ABES=ABEJ-ADUE=ACMN+AAFE+ACMY+AAEJ+ADUD+ABHI+ADU1

Sources: Central Statistical Office

Section 6: Monetary sector

5.1 UK monetary sector: liabilities and assets

£ million

Liabilities																	
Domestic deposits											Overseas sector deposits						
Total											Public sector		Private sector				
Total											Sterling		Sterling		Other currencies		Non-deposit liabilities (net)
Total	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Other currencies	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Sterling	Other currencies						
Amount outstanding at end of period																	
	AEAA	AEAD	AEAG	AEAJ	AEAM	AEAP	AEAS	AEAV	AEAY	AEBB	AEBD	AEBG	AEBJ				
1981	331,705	85,605	84,800	1,729	1,640	202	73,825	73,250	9,849	9,900	14,413	217,904	13,783				
1982	410,634	96,115	95,600	2,185	2,100	282	80,892	80,700	12,756	12,790	18,892	279,471	16,156				
1983	479,442	109,471	108,950	2,293	2,220	308	90,443	90,280	16,427	16,430	23,369	327,287	19,315				
1984	602,970	124,346	123,320	2,503	2,430	431	100,414	99,890	20,998	20,990	29,661	423,835	25,128				
1983 4	479,442	109,471	108,950	2,293	2,220	308	90,443	90,280	16,427	16,430	23,369	327,287	19,315				
1984 1	498,806	110,341	111,620	2,237	2,280	312	90,456	91,940	17,336	17,410	24,896	342,016	21,553				
1984 2	530,788	112,984	112,940	2,361	2,270	334	93,756	94,040	16,533	16,630	26,947	368,993	21,864				
1984 3	562,681	116,140	116,940	2,295	2,420	250	96,071	96,960	17,524	17,580	28,713	394,616	23,212				
1984 4	602,970	124,346	123,320	2,503	2,430	431	100,414	99,890	20,998	20,990	29,661	423,835	25,128				
1985 1	591,526	124,370	126,010	2,593	2,630	356	102,076	103,910	19,345	19,480	34,033	405,727	27,396				
Transactions in period																	
	AEAB	AEAE	AEAH	AEAK	AEAN	AAHN	AEAT	AEAW	AEAZ	AEBG	AEBE	AARN	AEBK				
1980	46,376	11,617		338		48	9,852		1,379		3,002	30,376	1,381				
1981	52,712	10,999		83		26	8,710		2,180		2,559	37,411	1,743				
1982	35,186	8,636		456		40	7,061		1,079		4,479	19,904	2,167				
1983	35,984	11,078		108		-4	8,810		2,164		4,097	17,184	3,625				
1984	42,635	11,344		636		60	9,566		1,082		6,155	18,589	6,547				
1983 4	9,656	4,720	4,116	206	1	-61	2,761	2,212	1,814	1,930	1,414	3,157	365				
1984 1	14,216	669	2,467	-56	60	1	3,292	2,088	-1,619	-1,589	1,970	9,024	765				
1984 2	13,478	1,719	422	39	-90	7	2,328	2,926	-291	-335	1,707	-4,284	1,745				
1984 3	1,119	1,951	2,697	19	233	-105	3,936	2,532	2,278	2,215	951	3,793	2,073				
1984 4	13,822	7,005	5,373	634	433	157	3,936	2,532	2,278	2,215	951	3,793	2,073				
1985 1	12,540	1,160	3,750	90	205	-55	1,664	4,013	-539	-393	4,335	4,339	2,706				

Assets													
Lending to public sector							Lending to private sector				Lending to overseas sector		
Sterling							Sterling		Other currencies				
Total							Unadjusted		Seasonally adjusted		Sterling		Other currencies
Total	Unadjusted	Seasonally adjusted	Central government	Other	Other currencies	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Sterling	Other currencies		
Amount outstanding at end of period													
	AEAA	AEAB	AEBS	AEBV	AEBY	AECB	AECE	AECH	AECK	AECN	AACP	AECS	
1981	331,705	22,650	22,090	10,515	12,135	1,000	67,420	67,360	15,616	15,670	11,764	213,255	
1982	410,634	20,322	19,900	9,734	10,588	1,170	80,391	80,530	20,044	20,110	15,884	272,823	
1983	479,442	18,389	18,050	9,849	8,540	1,399	95,009	95,100	24,735	24,790	18,842	321,068	
1984	602,970	19,299	18,620	10,155	9,144	2,011	108,550	108,630	35,794	35,850	25,323	411,993	
1983 4	479,442	18,389	18,050	9,849	8,540	1,399	95,009	95,100	24,735	24,790	18,842	321,068	
1984 1	498,806	17,564	19,000	9,390	8,174	1,352	97,201	97,190	26,104	26,080	20,795	335,790	
1984 2	530,788	16,511	16,770	8,858	7,653	1,486	102,537	102,620	28,382	28,330	22,256	359,616	
1984 3	562,681	17,720	18,250	9,440	8,280	1,835	104,332	104,180	31,777	31,800	23,676	383,341	
1984 4	602,970	19,299	18,620	10,155	9,144	2,011	108,550	108,630	35,794	35,850	25,323	411,993	
1985 1	591,526	13,090	14,870	3,781	9,309	2,018	118,388	118,370	36,794	36,780	26,250	394,986	
Transactions in period													
	AEAB	AEBQ	AEBT	AEBW	AEBZ	AECC	AECF	AECI	AECL	AECO	AECQ	AECT	
1980	46,376	2,374		768	1,606	-722	9,622		1,278		2,803	31,021	
1981	52,712	252		-1,879	2,131	-790	8,846		2,792		3,177	38,435	
1982	35,186	-2,273		-781	-1,492	-52	12,842		1,741		4,117	18,811	
1983	35,984	-2,039		96	-2,135	115	13,628		1,411		2,758	20,111	
1984	42,635	892		289	603	291	13,522		4,735		6,390	16,805	
1983 4	9,656	94	-226	-29	123	185	3,122	3,381	-109	-73	1,304	5,060	
1984 1	14,216	-826	916	-460	-366	-36	2,188	2,095	1,103	1,027	1,953	9,834	
1984 2	13,478	-1,054	-2,238	-532	-522	43	5,317	5,416	854	816	1,387	6,931	
1984 3	1,119	1,200	1,474	573	627	115	1,796	1,564	973	1,050	1,399	-4,364	
1984 4	13,822	1,572	355	708	864	169	4,221	4,447	1,805	1,842	1,651	4,404	
1985 1	12,540	-6,209	-3,763	-6,374	165	95	9,909	9,818	3,313	3,236	888	4,544	

Source: Bank of England

6.1 UK monetary sector: liabilities and assets

continued

£ million

Liabilities												
Domestic deposits										Overseas sector deposits		
Transactions in period AEAC	Total		Public sector			Private sector			Sterling	Other currencies	Non-deposit liabilities (net)	
	Un-adjusted	Seasonally adjusted	Sterling		Other currencies	Sterling						
			Un-adjusted	Seasonally adjusted		Un-adjusted	Seasonally adjusted					
AEAF	AEAI	AEAL	AEAO	AEAR	AEAU	AEAX	AEBA	AEBF	AEBI	AEBL		
1983												
Jun 15	7,343	1,540	1,138†	474	390†	9	1,150	832†	-93	739	5,038	26
Ju1 20	5,927	1,847	1,128	303	176	-5	1,252	660	297	-267	4,317	30
Aug 17	5,161	35	160	-442	-188	6	542	413	-71	518	4,588	20
Sep 21	2,322	17	-316	-151	-356	5	169	41	-6	-406	1,877	834
Oct 19	1,628	1,659	1,540	-8	88	21	1,236	1,021	410	813	-1,055	211
Nov 16	1,496	150	403	320	239	-6	-414	-80	250	669	485	192
Dec 14	7,806	1,638	1,479	-109	-6	-26	1,129	867	644	372	5,775	21
1984												
Jan 18	-3,653	702	1,236†	312	99†	-6	175	922†	221	-222	-4,826	693
Feb 15	6,121	60	893	-130	-44	10	-823	-76	1,003	358	5,302	401
Mar 21	9,340	764	1,330	-72	-165	3	674	1,333	159	1,132	6,831	613
Apr 18	5,205	982	349	-391	-41	8	1,213	230	152	1,032	2,081	1,110
May 16	5,952	-1,084	-1,044	157	90	104	775	882	-2,120	416	6,725	-105
Jun 20	2,359	1,972	1,308	202	36	-120	2,092	1,594	-202	678	-835	544
Ju1 18	2,125	303	10	-57	-10	-5	-308	-648	673	554	1,438	-170
Aug 15	3,207	36	207	-168	-1	-2	601	605	-395	669	2,857	-355
Sep 19	-233†	1,809	1,902	283	292	16	1,113	1,197	397	230	-2,348	76†
Oct 17	-4,782	346	89	131	43	31	589	420	-405	475	-6,868	1,265
Nov 21	10,017	3,831	3,087	335	6	-20	2,670	2,255	846	846	4,495	845
Dec 19	2,653	160†	518	-211	92	3†	-110	-55	478†	-15	2,033	475
1985												
Jan 16	3,245†	678†	1,074†	244	32†	-27	367	975†	94†	730	1,362	475†
Feb 20	7,975	-315	385	137	134	18	-434	269	-36	1,380	7,287	-377
Mar 20	4,075	182	1,007	-11	142	3	259	931	-69	1,663†	1,168†	1,062
Apr 17	2,245	4,384	3,590	-95	98	-9	4,260†	3,273	228	353	-3,819	1,327
May 15	-3,717	502	624	-105†	-172	35	237	426	335	-220	-5,101	1,102
Jun 19	10,875	3,517	2,984	191	106	-15†	2,667	2,219	674	131	5,802	1,425
Assets												
Lending to public sector						Lending to private sector			Lending to overseas sector			
Transactions in period AEAC	Sterling					Sterling			Sterling	Other currencies	Other currencies	
	Total	Unadjusted	Seasonally adjusted	Central government	Other	Other currencies	Unadjusted	Seasonally adjusted				
												AEBR	AEBU	AEBX	AECA	AECD	AECG	AECJ	AECM	AECR	AECU
1983												
Jun 15	7,343	200	-136†	414	-214	-25	1,783	1,600†	549	380	4,456	
Ju1 20	5,927	-807	-247	-120	-687	-66	2,145	926	-60	88	4,627	
Aug 17	5,161	-276	-895	66	-342	-	765	1,730	356	17	4,299	
Sep 21	2,322	463	150	28	435	-53	-85	-277	122	-133	2,008	
Oct 19	1,628	223	296	192	31	-1	1,677	1,115	-75	427	-623	
Nov 16	1,496	-229	-326	-334	105	176	574	916	280	126	569	
Dec 14	7,806	-180	-708	-96	-84	19	882	2,039	272	429	6,384	
1984												
Jan 18	-3,653	-394	783†	-136	-258	-7	177	-674†	-49	947	-4,327	
Feb 15	6,121	-863	425	-706	-157	7	686	694	161	65	6,065	
Mar 21	9,340	-541	-25	-470	-71	2	1,767	1,866	771	593	6,748	
Apr 18	5,205	1,143	-227	1,160	-17	-3	1,107	1,066	-340	830	2,468	
May 16	5,952	-548	-774	-380	-168	62	1,382	1,759	462	737	3,857	
Jun 20	2,359	265	-840	205	60	-178	2,782	2,839	197	460	-1,167	
Ju1 18	2,125	-420	303	-230	-190	26	-161	-1,015	377	404	1,899	
Aug 15	3,207	640	646	506	134	33	-737	-219	-87	524	2,834	
Sep 19	-233†	348	382	-85	433	67	853	1,245	666†	620	-2,787	
Oct 17	-4,782	-274	-352	-405	131	-46	2,549	1,500	524	-33	-7,502	
Nov 21	10,017	1,253	620	956	297	3	1,424	1,612	273	922	6,142	
Dec 19	2,653	-388	-1,165	-343	-45	84	1,274	2,470	593	-544	1,634	
1985												
Jan 16	3,245†	-4,043	-2,759†	-4,176	133	15	5,028	4,147†	1,696†	903	-354	
Feb 20	7,975	-1,871	-819	-2,157	286	43	1,582†	1,929	1,439	499†	6,283†	
Mar 20	4,075	-1,225	-209	-1,254	29	17	2,345	2,317	150	-259	3,047	
Apr 17	2,245	2,398	700	1,960	438	-101	1,931	1,674	1,408	657	-4,048	
May 15	-3,717	-156†	-487	181	-337†	108	668	1,240	-214	257	-4,380	
Jun 19	10,875	1,767	152	1,993†	-226	-67†	310	931	262	30	8,573	

Source: Bank of England

UK monetary sector: analysis of domestic deposits and lending

Amount outstanding at end of period

£ million

Liabilities: domestic deposits														
Public sector														
Private sector														
Central government			Local authorities		Public corporations		Other financial institutions		Industrial and commercial companies		Personal sector		Of which: persons, households and individual trusts	
Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling
AEDA	AEDB	AEDC	AEDD	AEDE	AEDF	AEDG	AEDH	AEDI	AEDJ	AEDK	AEDL	AEDM	AEDN	
1977	476	113	371	-	576	11	5,009	1,339	10,286	2,563	21,018	249	15,320	43
1978	592	80	330	1	390	21	6,006	1,587	11,666	2,897	24,174	315	17,554	56
1979	584	93	259	1	414	23	5,912	1,726	11,450	2,991	30,357	485	22,527	101
1980	470	102	345	2	398	51	6,332	1,754	11,241	3,270	33,875	580	25,461	165
	433	123	291	2	374	75	6,686	1,726	12,146	3,322	35,077	618	26,463	203
	831	130	307	-	457	24	7,328	1,855	13,645	3,525	36,598	809	27,744	341
1981	536	129	333	1	562	42	6,723	2,204	13,146	4,694	37,382	949	29,027	458
	590	138	456	2	522	81	7,109	2,595	15,230	5,728	39,002	1,241	28,956	568
	569	143	364	4	339	91	7,955	3,044	16,206	6,802	39,899	1,431	29,663	633
	680	139	418	3	530	56	9,435	2,145	16,610	6,443	40,286	1,284	29,966	586
	678	141	484	3	567	58	9,774	3,031	17,689	5,553	46,362	1,265	35,993	563
1982	602	171	491	1	550	96	9,697	3,026	17,322	6,073	46,930	1,285	36,428	614
	520	155	685	2	599	60	10,587	3,104	17,221	6,567	49,062	1,395	37,708	786
	430	195	725	2	518	104	11,258	3,456	17,246	6,916	49,624	1,393	37,996	755
	598	199	972	9	615	74	12,694	3,357	18,191	7,784	50,007	1,615	38,402	864
1983	530	199	770	2	661	87	11,869	3,868	18,401	8,132	52,545	1,713	39,788	978
	530	199	770	2	661	91	11,881	4,052	18,432	8,194	52,605	1,739	39,839	1,000
	510	207	1,284	10	748	102	12,919	3,933	19,403	7,782	54,336	1,747	41,131	939
	401	207	929	16	757	139	13,288	3,972	20,169	8,473	54,075	1,791	40,998	1,015
	622	212	1,011	20	660	76	15,105	4,423	21,839	10,379	53,499	1,625	40,801	1,031
1984	513	189	979	22	745	101	15,597	5,269	21,274	10,382	53,585	1,685	40,530	1,014
	576	161	991	12	794	161	16,155	6,296	21,903	8,430	55,698	1,807	41,726	1,069
	410	153	876	3	1,009	94	16,889	6,531	23,460	9,008	55,722	1,985	41,883	1,150
	721	254	1,084	6	698	171	19,140	7,573	24,680	11,047	56,594	2,378	42,756	1,373
1985	500	206	1,325	3	768	147	19,271	6,752	25,129	10,232	57,676	2,361	43,078	1,394
Assets: domestic lending														
Lending to public sector														
Lending to private sector														
Central government			Local authorities		Public corporations		Other financial institutions		Industrial and commercial companies		Personal sector		Of which: persons, households and individual trusts	
Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling
AEBV	AEEB	AEEC	AEED	AEEE	AEEF	AEEG	AEEH	AEEI	AEEJ	AEEK	AEEL	AEEH	AEEI	AEEJ
1977	8942	1701	3930	446	761	1604	3746	1844	19500	5454	8671	124	5121	26
1978	8273	1622	4441	258	764	1271	4918	2200	21349	5811	10489	77	6221	9
1979	8374	1484	5334	48	1272	793	6865	2149	24689	6036	13724	141	7998	14
1980	7205	1403	6148	9	973	641	7806	1965	27415	7015	15519	223	8744	28
	6542	962	6922	10	1094	653	8117	1949	29081	6948	16406	303	9259	30
	9134	851	7019	10	1172	624	8454	1880	29378	6698	17038	274	9622	41
1981	8079	905	7710	11	790	702	8916	2275	27762	7380	18069	315	10225	50
	7883	230	8402	11	1279	816	9288	2583	29484	8195	19742	440	11211	44
	7961	1	8734	11	1174	948	9596	3196	30034	9710	21513	336	12578	42
	7255		8885	10	1430	981	10352	2461	30126	10763	23286	353	13937	43
	10515	2	10604	10	1531	988	10067	5833	31889	9515	25464	268	15931	38
1982	9567	2	10794	10	1418	1069	10403	6680	31072	10224	27668	260	17326	40
	9517	4	10770	11	1416	1069	10711	6849	32706	10648	30261	331	19178	39
	9592	2	10231	10	1408	1127	11297	6801	32426	11249	33238	454	21458	58
	9734	3	9180	32	1408	1135	12055	7526	33001	11999	35335	519	23353	62
1983	8798	3	8749	11	911	1376	12641	8233	35106	12781	37172	518	24562	62
	8801	3	8791	11	914	1376	12653	8284	35211	12870	37263	526	24619	62
	9564	1	8185	10	669	1202	13481	8291	36127	12629	39929	507	26428	82
	9878	2	7634	10	783	1148	14650	8726	34483	13953	42484	454	28347	89
	9849	1	7323	10	1217	1388	15325	10545	35534	13745	44150	445	29799	101
1984	9390	1	7199	10	975	1341	16231	12076	35624	13612	45346	416	30577	73
	8858	83	6738	10	915	1393	16382	13491	38774	14430	47381	461	32152	84
	9440	317	6971	10	1309	1508	17298	15428	37936	15781	49098	568	33309	105
	10155	311	7209	11	1935	1689	18532	16984	39494	18135	50524	675	34717	105
1985	3781	399	7272	11	2037	1608	20255	17961	45511	18206	52622	627	35784	92

Source: Bank of England

6.3 Bank of England

Amount outstanding at end of period

£ million

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities				Assets				
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises equipment and other securities	Notes and coin
	AEFA	AEFB	AEFC	AEFD	AEFE	AEFF	AEFG	AEFH	AEFI	AEFJ	AEFK	AEFL	AEFM
1977	8,019	6	7,095	930	2,237	23	1,185	428	586	1,591	486	153	6
1978	9,122	28	8,085	1,065	2,250	25	1,099	423	689	1,848	206	169	28
1979	10,089	11	8,635	1,465	1,999	20	805	462	697	1,462	161	365	12
1980	10,611	14	8,430	2,195	1,162	33	-	487	627	447	175	526	15
1982													
Jan 20	10,642	8	5,310	5,340	2,201	43	-	588	1,555	701	1,055	436	8
Feb 17	10,570	5	4,312	6,263	2,126	39	-	518	1,554	465	1,080	576	5
Mar 17	10,511	14	2,149	8,376	2,351	42	-	559	1,736	760	1,087	490	14
Apr 21	10,623	27	2,527	8,123	2,259	39	-	557	1,649	347	1,265	620	27
May 19	10,576	24	2,945	7,655	2,326	39	-	548	1,724	537	1,110	655	24
Jun 16	10,655	20	3,323	7,352	2,526	41	-	593	1,877	720	1,155	631	20
Jul 21	11,042	8	2,601	8,449	2,478	43	-	604	1,816	302	1,376	791	9
Aug 18	10,880	20	2,991	7,909	2,444	45	-	514	1,870	485	1,509	430	20
Sep 15	10,854	21	2,175	8,700	2,608	45	-	665	1,883	561	1,254	772	21
Oct 20	10,759	16	1,860	8,915	2,664	42	-	621	1,986	603	1,260	785	16
Nov 17	10,789	11	1,956	8,844	2,705	45	-	640	2,005	428	1,313	953	11
Dec 8	11,271	4	3,217	8,058	2,754	41	-	647	2,051	456	1,283	1,011	4
1983													
Jan 19	10,814	11	3,526	7,299	4,143	1,443	-	571	2,114	488	1,346	2,298	11
Feb 16	10,910	15	3,919	7,006	5,036	2,286	-	537	2,199	462	1,363	3,196	15
Mar 16	11,008	17	3,655	7,370	4,737	1,912	-	628	2,182	424	1,399	2,897	17
Apr 20	11,120	10	4,071	7,059	2,618	38	-	573	1,993	475	1,274	858	11
May 18	11,142	8	4,238	6,912	2,639	41	-	563	2,021	408	1,264	959	8
Jun 15	11,212	8	4,978	6,242	2,827	41	-	691	2,081	504	1,339	976	8
Jul 20	11,554	6	5,095	6,465	2,615	45	-	585	1,971	455	1,212	942	6
Aug 17	11,436	4	5,394	6,046	2,590	42	-	615	1,918	466	1,137	983	4
Sep 21	11,388	12	4,062	7,338	2,259	36	-	616	1,593	388	998	861	12
Oct 19	11,347	13	3,705	7,655	2,218	38	-	602	1,563	458	854	893	13
Nov 16	11,383	7	3,585	7,805	2,377	37	-	699	1,626	439	871	1,060	7
Dec 14	12,152	8	4,699	7,461	2,356	44	-	650	1,648	383	947	1,018	8
1984													
Jan 18	11,363	7	2,161	9,209	1,977	45	-	611	1,307	455	627	888	7
Feb 15	11,400	10	1,733	9,677	2,905	742	-	778	1,371	388	590	1,917	10
Mar 21	11,480	10	1,566	9,924	3,482	1,328	-	732	1,408	573	657	2,242	10
Apr 18	11,945	5	1,985	9,965	2,142	44	-	654	1,430	476	679	982	5
May 16	11,697	13	2,485	9,225	2,579	271	-	692	1,602	422	654	1,490	13
Jun 20	11,825	5	4,013	7,817	2,418	42	-	737	1,625	479	586	1,348	5
Jul 18	12,176	4	2,900	9,280	2,296	42	-	702	1,538	374	708	1,210	4
Aug 15	12,093	7	2,057	10,043	2,107	40	-	583	1,469	360	691	1,048	8
Sep 19	12,021	9	1,875	10,155	2,283	39	-	691	1,539	390	661	1,223	9
Oct 17	11,994	6	1,247	10,753	2,792	541	-	687	1,550	389	716	1,681	6
Nov 21	12,055	5	1,251	10,809	2,380	97	-	771	1,497	502	734	1,139	5
Dec 19	12,610	10	1,888	10,732	2,595	99	-	787	1,694	460	894	1,231	10
1985													
Jan 16	12,006	4	2,749	9,251	6,083	3,572	-	772	1,724	586	1,028	4,465	4
Feb 20	11,976	4	2,452	9,528	7,623	5,267	-	672	1,670	453	1,041	6,124	5
Mar 20	12,036	4	2,728	9,312	8,914	6,614	-	611	1,674	608	1,477	6,824	5
Apr 17	12,188	12	2,144	10,056	7,617	5,369	-	744	1,489	705	1,307	5,593	12
May 15	12,106	4	1,817	10,293	7,643	5,244	-	815	1,570	588	825	6,225	5
Jun 19	12,111†	9†	1,672†	10,448†	6,095†	3,891†	-	721†	1,468†	546†	991†	4,548†	10†

Source: Bank of England

3.4 Banks: summary of monthly reporting institutions

Amount outstanding at end of period

£ million

	Sterling liabilities											
	Total liabilities or assets	Total sterling liabilities	Notes outstanding	Total deposits	Sight deposits				Time deposits			
					UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas
					AEHU	AEHV	AEHA	AEHB	AEHC	AEHD	AEHE	AEHF	AEHG	AEHH	AEHI	AEHJ
1984												
May 16	669,663	196,650	845	166,153	7,053	1,263	35,263	5,117	32,615	977	52,894	20,105
Jun 20	684,010	202,677	844	171,455	7,282	1,327	35,940	5,021	33,572	1,116	54,402	20,783
Jul 18	703,794	203,553	874	173,001	7,530	1,120	35,922	5,022	35,341	1,257	54,179	21,249
Aug 15	706,861	205,132	853	174,999	7,182	1,208	36,114	4,889	35,950	1,006	54,349	21,988
Sep 19	736,310	206,451	853	176,025	7,005	1,224	36,401	4,880	36,136	1,280	54,818	22,532
Oct 17	742,742	209,249	861	177,527	7,395	1,299	37,600	4,959	35,695	1,342	54,354	22,457
Nov 21	747,664	213,147	872	181,576	7,477	1,403	39,126	4,804	36,122	1,571	56,196	23,337
Dec 19	759,834	213,381	917	180,119	7,789	1,078	39,318	5,392	35,450	1,237	55,735	22,890
1985												
Jan 16	788,805	213,311	877	182,824	7,961	1,323	38,205	5,510	36,431	1,249	57,846	23,392
Feb 20	820,099	216,035	879	185,770	7,324	1,341	37,632	5,163	38,829	1,368	57,735	25,062
Mar 20	801,215	221,599	900	190,393	8,717	1,285	39,217	5,802	39,824+	1,405	57,177	26,303+
Apr 17	742,244	226,878	926	195,028	7,646	1,285	41,138	5,585	40,329	1,325	58,882	26,963
May 15	743,645+	227,492+	930	195,064+	7,200	1,350	41,838	5,802	40,964	1,153	58,495+	26,581
Jun 19	741,357	234,351	932+	197,155	8,536+	1,291+	41,813+	5,879+	40,959	1,391+	59,312	26,594

	Sterling liabilities				Other currency liabilities							
	Certificates of deposit	Items in suspense and transmission	Capital and other funds	Total deposits	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds	Eligible liabilities	
					UK monetary sector	Other UK	Overseas					
					AEHK	AEHL	AEHM					AEHN	AEHO	AEHP	AEHQ	AEHR	AEHS	AEHT	AEHX
1984												
May 16	10,866	4,906	24,747	464,135	88,134+	15,685	287,145	73,171+	3,052	5,826	119,152	
Jun 20	12,011	5,225	25,153	472,205	90,137	15,639	295,140	71,289	3,183	5,945	122,183	
Jul 18	11,381	5,088	24,591	491,105	92,754	16,709	305,774	75,868	2,896	6,240	123,252	
Aug 15	12,313	5,004	24,277	492,372	93,668	16,462	308,123	74,119	2,939	6,418	123,791	
Sep 19	11,750	5,035	24,538	519,936	98,615	17,321	324,379	79,621	3,244	6,680	124,542	
Oct 17	12,426	5,219	25,641	523,117	98,037	17,886	329,620	77,573	3,349	7,028	126,857	
Nov 21	11,539	5,375	25,325	522,621	98,117	18,447	329,660	76,397	3,877	8,019	129,650	
Dec 19	11,230	6,583	25,762	534,136	98,692	19,041	336,754	79,648	4,119	8,199	129,932	
1985												
Jan 16	10,907	5,182	24,428	562,498	98,271+	20,085	357,888+	86,255+	4,199	8,797	131,495	
Feb 20	11,316	5,724	23,662	590,089	105,979	21,326	372,899	89,885	4,898	9,077	132,326	
Mar 20	10,664	5,924	24,382	565,884	101,397	20,250	361,148	83,088	4,668	9,064	133,715	
Apr 17	11,876	5,443	25,481	502,823	88,337	18,367	324,773	71,346	4,101	8,443	137,395	
May 15	11,681	5,821+	25,676	503,099+	88,834	18,729+	324,904	70,633	4,128	8,926+	137,955+	
Jun 19	11,380+	9,580	26,684+	492,935	85,196	18,844	320,802	68,093	4,236+	9,835	140,031	

	Sterling assets											
	Total sterling assets	Notes and coin	Balances with Bank of England		Market loans						UK local authorities	Overseas
			Special and cash ratio deposits	Other	London discount market		Other monetary sector	UK monetary sector CDs	Building society CDs and time deposits			
					Secured	Unsecured						
AEHW	AEIA	AEIB	AEIC	AEID	AEIE	AEIF	AEMA	AEMB	AEIH	AEIK		
1984												
May 16	198,215	1,804	529	150	4,776	25	35,596	5,770	340	4,986	5,865	
Jun 20	204,218	1,823	529	200	5,227	35	36,845	6,530	368	4,842	6,186	
Jul 18	205,233	1,932	529	166	4,629	36	38,415	6,185	374	4,732	6,465	
Aug 15	206,559	1,883	529	48	5,200	53	39,159	6,084	549	4,733	7,166	
Sep 19	208,336	1,865	529	155	5,959	38	39,453	5,980	654	4,889	6,929	
Oct 17	211,057	1,834	529	144	4,943	43	39,127	6,171	696	4,909	6,530	
Nov 21	214,769	1,838	577	183	5,346	45	39,203	6,237	652	4,821	6,769	
Dec 19	215,333	2,006	577	187	6,070	45	39,099	5,847	775	4,824	6,837	
1985												
Jan 16	215,645	1,926	577	184	5,281	73	39,618	5,814	733	4,837	7,674	
Feb 20	218,163	1,837	577	87	5,613	35	41,504	5,572	751	4,859	8,735	
Mar 20	221,946	1,854	577	25	4,940	36	43,820	5,285	713	4,706	8,720	
Apr 17	226,483	1,974	577	159	5,646	40	43,222	6,311	829	4,754	9,160	
May 15	227,566+	1,934	623	178	5,486	39	43,133+	6,339	868+	4,676	9,143	
Jun 19	233,189	2,009+	622+	90+	7,502+	47+	44,712	5,905+	759	4,501+	9,059+	

Source: Bank of England

6.4 Banks: summary of monthly reporting institutions

Amount outstanding at end of period

continued

£ million

Sterling assets (continued)									
	UK and NI Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	Advances			Banking department lending to central government (net)	
					Total	UK public sector	UK private sector		Overseas
	AEIL	AEIM	AEIN	AEIO	AEIP	AEIQ	AEIR	AEIS	AEMC
1984									
May 16	262	162	2,889	238	106,207	2,350	93,209	10,648	200
Jun 20	209	247	3,364	245	108,240	2,196	95,198	10,846	477
Jul 18	176	244	2,972	238	109,266	2,243	95,843	11,179	371
Aug 15	196	320	2,611	243	109,048	2,256	95,663	11,130	361
Sep 19	177	312	2,865	243	109,448	2,349	95,774	11,325	392
Oct 17	247	312	3,421	241	112,465	2,530	98,454	11,482	-95
Nov 21	265	425	2,910	255	114,065	2,814	99,551	11,700	500
Dec 19	286	413	2,848	275	114,369	2,616	100,723	11,031	461
1985									
Jan 16	163	214	6,050	256	116,229	2,977	102,197	11,055	-2,888
Feb 20	204	415	7,487	271	116,379	3,057	102,658+	10,665+	-4,714
Mar 20	118	421	8,189	320	118,241	3,268	104,531	10,442	-5,933
Apr 17	211	549	7,338	317	120,710	3,438	106,865	10,407	-4,581
May 15	263	607	8,108+	336+	120,767+	3,209+	106,940	10,619	-4,569
Jun 19	262+	501+	6,152	314	123,471	3,146	109,452	10,873	-3,285+

Sterling assets (continued)										Other currency assets		
Investments				Miscellaneous assets			Miscellaneous assets					
British government stocks	Other public sector	Other	Items in suspense and collections	Assets leased	Other	Items in suspense and collections	Assets leased	Other				
AEJA	AEJD	AEJE	AEJF	AEJG	AEJH	AEJI	AEJJ	AEJK				
1984												
May 16	6,624	416	6,663	8,309	1,281	5,122	2,502	15	2,110			
Jun 20	6,553	404	6,807	8,625	1,271	5,190	2,622	15	2,288			
Jul 18	6,591	379	6,896	8,153	1,308	5,178	2,406	15	2,243			
Aug 15	6,705	395	6,830	7,903	1,285	5,259	2,466	15	2,041			
Sep 19	6,763	395	6,942	7,758	1,283	5,305	2,719	16	2,089			
Oct 17	6,868	380	7,290	8,352	1,289	5,361	2,826	16	2,064			
Nov 21	7,031	437	7,517	9,008	1,296	5,390	3,276	15	2,127			
Dec 19	6,696	442	7,688	8,879	1,302	5,407	3,567	16	2,131			
1985												
Jan 16	6,475	428	6,464	8,648	1,379	5,508	3,553	16	2,121			
Feb 20	6,133	453	6,131	8,947	1,368	5,520	4,117	17	2,193			
Mar 20	6,301	488	6,318	9,859	1,338	5,608	3,794	15	2,264			
Apr 17	6,503	500	6,505	8,857	1,355	5,548	3,656	13	2,080			
May 15	6,764	495	6,462	9,096+	1,347	5,470	3,414	13	1,897			
Jun 19	7,226+	527+	6,733+	9,169	1,364+	5,548+	3,657+	12+	1,825+			

Other currency assets (continued)													
Market loans and advances								Investments			Acceptances		
Total	of which Advances	UK monetary sector	UK monetary CDs	United Kingdom			Bills	Total	UK invest-ments	Overseas invest-ments	Sterling	Other currencies	
				Public sector	Private sector	Overseas							
AEJL	AEJM	AEJN	AEMD	AEJP	AEJQ	AEJR	AEJS	AEJT	AEJU	AEJV	AEJW	AEJX	
1984													
May 16	448,020	114,432	83,997	10,400	1,478	26,714	325,431	1,290	17,511	504	17,006	14,396	1,765
Jun 20	456,069	116,126	86,409	10,233	1,386	27,450	330,591	1,325	17,474	525	16,949	14,047	1,831
Jul 18	474,327	120,869	88,161	11,715	1,469	28,861	344,122	1,348	18,221	572	17,649	14,147	2,083
Aug 15	475,534	120,447	88,950	11,683	1,594	28,598	344,708	1,445	18,801	576	18,225	14,272	2,179
Sep 19	500,729	128,437	94,297	12,396	1,766	31,060	361,211	1,507	20,915	652	20,263	16,031	2,501
Oct 17	503,226	131,111	93,716	11,852	1,854	32,511	363,293	1,445	22,107	587	21,520	16,413	2,548
Nov 21	503,658	129,423	94,392	11,324	1,836	32,284	363,823	1,475	22,343	560	21,783	16,780	2,670
Dec 19	513,290	132,581	95,010	11,621	1,864	33,559	371,236	1,562	23,935	617	23,318	16,335	2,718
1985													
Jan 16	537,899	141,147	94,194	12,150	2,014	37,342	392,199	2,134	27,436	798	26,638	17,199	2,949
Feb 20	564,362	146,722	101,265	12,732	2,121	39,918	408,326	2,284	28,963	818	28,145	17,961+	3,056
Mar 20	542,980	140,523	96,320	12,004	2,037	38,372	394,247	1,781	28,436	803	27,633	17,732	3,205
Apr 17	481,620	128,180	84,425	11,047	1,810	35,666	348,672	1,697	26,695	771	25,923	18,336	2,939
May 15	481,917+	128,585+	84,803+	11,576	1,865	35,864+	347,809+	1,566	27,271	754	26,517	18,950	2,947
Jun 19	473,837	125,237	81,943	11,172+	1,773+	34,888	344,061	1,613+	27,223+	869+	26,354+	18,866	2,651+

Source: Bank of England

6.5 Discount market

Amount outstanding at end of period

£ million

Liabilities: borrowed funds

	Sterling							Other currencies			
	Total	of which:		Bank of England	Other UK monetary sector	Other UK	Overseas	Total	UK monetary sector ¹	Other UK	Overseas
		Call and overnight	Other								
	AEKA	AEKB	AEKC	AEKD	AEKE	AEKF	AEKG	AEKH	AEKI	AEKJ	AEKK
1984											
May 16	5,927	5,439	488	67	4,755	1,078	27	169	89	63	17
Jun 20	6,308	5,736	572	-	5,334	962	12	154	69	64	21
1985											
Jan 16	5,645	5,197	448	91	4,583	917	54	101	30	48	23
Feb 20	6,219	5,802	417	74	5,240	864	41	175	101	58	16
Mar 20	7,214	6,684	530	-	6,047	1,158	9	183	120	44	19
Apr 17	6,065	5,652	413	-	5,028	1,029	8	234	152	46	36
May 15	6,666	6,207	459	-	5,420	1,231	15	233	161	65	7
Jun 19	7,435	6,961	474	48	6,124	1,255	8	383	293	73	17
1985											
Jan 16	6,714	6,293	421	133	5,255	1,304	22	453	323	107	23
Feb 20	6,861	6,372	489	122	5,541	1,166	32	271	158	106	7
Mar 20	6,061	5,254	807	537	4,466	1,040	18	285	153	89	43
Apr 17	7,074	6,390	684	539	5,188	1,330	17	156	81	72	3
May 15	6,839	6,366	473	100	5,460	1,258	21	268	143	103	22
Jun 19	8,730 ⁺	8,115 ⁺	615 ⁺	378 ⁺	7,185 ⁺	1,155 ⁺	12 ⁺	182 ⁺	88 ⁺	81 ⁺	13 ⁺

Assets

	Sterling						Other currencies				
	Total	Cash ratio deposits with the Bank of England	UK and NI Treasury bills	Other bills		Funds lent	UK monetary sector	Certificates of deposit	UK local authorities	Other UK(1)	Overseas
				UK local authority	Other public sector						
	AEKL	AEKM	AEKN	AEKO	AEKP	AEKQ	AEKR	AEKS	AEKT	AEKU	AEKV
1984											
May 16	6,212	4	22	25	13	2,543	523	2,038	172	317	19
Jun 20	6,556	4	39	150	10	2,743	241	2,123	179	391	-
1985											
Jan 16	5,854	4	10	44	16	2,176	379	2,034	155	538	5
Feb 20	6,434	4	82	93	16	1,746	85	2,828	155	542	-
Mar 20	7,518	4	21	105	65	3,004	107	2,470	201	594	30
Apr 17	6,317	4	13	107	29	2,141	212	2,266	190	496	15
May 15	6,964	5	99	19	25	2,900	288	1,822	185	670	-
Jun 19	7,713	5	222	125	26	3,438	126	2,179	182	669	10
1985											
Jan 16	6,991	5	8	85	27	3,306	451	1,750	180	637	16
Feb 20	7,142	5	210	65	25	3,112	337	2,208	178	529	10
Mar 20	6,332	5	48	36	7	2,514	466	2,105	182	487	-
Apr 17	7,341	5	70	128	14	3,160	180	2,404	175	545	1
May 15	7,120	6	110	73	11	3,082	211	2,172	171	742	32
Jun 19	8,998 ⁺	6 ⁺	253 ⁺	142 ⁺	9 ⁺	4,249 ⁺	510 ⁺	2,314 ⁺	168 ⁺	728 ⁺	17 ⁺

Assets (continued)

	Sterling (continued)				Other currencies					Total assets or liabilities
	Investments				Total	Certificates of deposit	Bills	Other		
	British government stocks	UK local authority securities	Other	Other sterling assets						
	AELI	AEKZ	AELA	AELB	AELC	AELD	AELE	AELF	AELJ	
1984										
May 16	239	136	114	47	167	117	31	19	6,379	
Jun 20	366	144	119	47	153	112	12	29	6,709	
1985										
Jan 16	189	141	114	49	102	59	8	35	5,956	
Feb 20	539	150	121	73	173	93	49	31	6,607	
Mar 20	568	124	131	94	182	89	63	30	7,700	
Apr 17	521	113	125	85	233	157	44	32	6,550	
May 15	627	118	150	56	226	150	61	15	7,190	
Jun 19	401	127	150	53	383	302	77	4	8,096	
1985										
Jan 16	187	128	157	54	458	306	140	12	7,449	
Feb 20	126	104	166	67	281	176	86	19	7,423	
Mar 20	147	101	164	70	285	168	110	7	6,617	
Apr 17	341	87	154	77	152	93	45	14	7,493	
May 15	204	71	191	44	270	90	131	49	7,390	
Jun 19	290 ⁺	63 ⁺	197 ⁺	52 ⁺	186 ⁺	68 ⁺	86 ⁺	32 ⁺	9,184 ⁺	

Source: Bank of England

1. Including, with effect from 15 June 1983, holdings of sterling certificates of deposit issued by building societies.

6.6 Analysis of loans, advances and acceptances to UK residents

£ million

Manufacturing												
Total	Extractive industries and mineral products	Metal manufacturing	Chemical industry	Mechanical engineering	Electrical and electronic engineering	Motor vehicles and parts	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, footwear and clothing	Other manufacturing	
Amount outstanding in sterling and foreign currencies												
	AETG	AETH	AETI	AETJ	AETK	AETL	AETM	AETN	AETO	AETP	AETQ	AETR
1984 May	23,221	1,582	1,403	1,763	1,661	2,454	1,057	1,476	1,948	3,871	1,416	4,589
May	23,810	1,662	1,272	1,838	1,637	2,515	1,105	1,505	1,905	4,232	1,484	4,656
Aug	24,261	1,698	1,383	1,811	1,683	2,402	1,176	1,490	2,068	4,067	1,572	4,911
Nov	26,397	1,696	1,660	2,010	1,837	3,071	1,120	1,623	1,959	4,812	1,546	5,062
1985 Feb	28,327	1,766	1,730	2,495	1,926	3,575	1,185	1,381	1,939	5,046	1,744	5,541
Changes in sterling												
	AEVG	AEVH	AEVI	AEVJ	AEVK	AEVL	AEVM	AEVN	AEVO	AEVP	AEVQ	AEVR
1984 May	378	15	-76	10	10	87	65	31	-24	168	50	43
1984 Aug	449	23	64	-	18	-121	36	49	143	-94	71	259
Nov	1,547	131	129	109	110	510	-55	105	-160	684	-30	14
1985 Feb	559	-24	-48	324	31	444	58	-291	-50	-32	87	60
Changes in foreign currencies												
	AEXG	AEXH	AEXI	AEXJ	AEXK	AEXL	AEXM	AEXN	AEXO	AEXP	AEXQ	AEXR
1984 May	64	44	-63	53	-41	-40	-19	-14	-25	161	12	-5
1984 Aug	-248	-22	33	-47	17	-18	31	-82	9	-123	7	-54
Nov	202	-181	120	59	24	118	-8	3	32	-16	-11	61
1985 Feb	662	25	59	99	23	-19	-5	6	-5	130	80	269

Other production				Services								
Agri-culture, forestry and fishing	Oil and extraction of natural gas	Other energy industries and water	Construction	Wholesale distribution	Retail motor trades	Other retail distribution	Hotels and catering	Transport and communications	Central & local government services	Property companies	Business and other services	
Amount outstanding in sterling and foreign currencies												
	AETV	AETW	AETX	AETY	AEUA	AEUB	AEUC	AEUD	AEUE	AEUI	AEUJ	AEUK
1984 May	5,271	3,829	1,311	4,307	7,819	2,042	5,027	2,775	3,667	2,146	4,655	8,750
May	5,397	3,633	1,411	4,375	8,174	2,017	5,172	2,925	3,792	2,136	4,896	9,338
Aug	5,628	3,661	1,536	4,391	8,591	1,983	5,444	2,831	3,615	2,063	5,195	9,923
Nov	5,495	3,996	2,270	4,609	8,951	2,006	5,716	3,079	3,800	2,155	5,420	11,016
1985 Feb	5,386	4,525	2,849	4,957	10,385	2,097	5,709	3,336	4,001	2,203	5,849	12,758
Changes in sterling												
	AEVV	AEVW	AEVX	AEVY	AEWA	AEWB	AEWC	AEWD	AEWE	AEWI	AEWJ	AEWK
1984 May	120	-181	36	39	106	-28	-28	171	94	-113	245	451
1984 Aug	234	164	-58	6	255	-23	-39	-76	-91	-139	208	412
Nov	-132	198	542	197	309	285	10	149	145	13	193	310
1985 Feb	-107	-66	221	233	-104	618	77	207	1	1	346	376
Changes in foreign currencies												
	AEXV	AEXW	AEXX	AEXY	AEYA	AEYB	AEYC	AEYD	AEYE	AEYI	AEYJ	AEYK
1984 May	6	-82	48	19	274	2	34	-31	-15	96	-14	92
1984 Aug	-5	-249	152	-6	243	2	8	-36	-163	53	72	95
Nov	-3	-28	133	-6	-239	6	-50	72	-71	53	-2	639
1985 Feb	-4	301	234	67	287	5	74	-1	15	-	24	1,015

Financial					Persons (loans & advances only)			Total			
Building societies	Investment and unit trusts	Insurance companies, pension funds	Leasing companies	Other financial	Total	For house purchase	Other	Total	Sterling	Other currencies	
Amount outstanding in sterling and foreign currencies											
	AEUP	AEUQ	AEUR	AEUS	AEUT	AEUX	AEUY	AEUZ	AETA	AETB	AETC
1984 May	962	2,253	1,492	4,201	14,809	30,071	15,172	14,899	128,607	101,628	26,980
May	883	2,440	1,990	4,453	15,626	31,373	15,684	15,689	133,842	104,927	28,915
Aug	1,107	2,412	2,098	4,054	17,024	32,697	16,255	16,442	138,513	107,607	30,906
Nov	1,420	2,485	2,248	4,508	18,988	34,045	16,919	17,126	148,605	113,589	35,016
1985 Feb	1,516	3,056	2,578	4,961	21,791	35,316	17,558	17,758	161,599	118,549	43,050
Changes in sterling											
	AEWP	AEWQ	AEWR	AEWS	AEWT	AEWX	AEWY	AEWZ	AEVA	AEVB	
1984 May	-80	40	109	233	366	1,340	513	827	3,299	3,299	
1984 Aug	224	-62	91	-423	225	1,323	568	754	2,680	2,680	
Nov	314	-64	84	326	225	1,330	664	667	5,982	5,982	
1985 Feb	96	68	46	445	707	1,236	640	596	4,960	4,960	
Changes in foreign currencies											
	AEYP	AEYQ	AEYR	AEYS	AEYT	AESX	AESY	AESZ	AEXA	AEXC	
1984 May	-	96	348	18	182	-40	-	-39	1,098	1,098	
1984 Aug	-	-54	-53	20	692	-2	-	-4	520	520	
Nov	-	-1	-40	120	925	12	-	12	1,724	1,724	
1985 Feb	-	257	100	-17	608	23	-1	24	3,651	3,651	

Source: Bank of England

6.6 Analysis of loans and advances to UK residents

continued

£ million

Manufacturing

Total	Extractive industries and mineral products	Metal manufacturing	Chemical industry	Mechanical engineering	Electrical and electronic engineering	Motor vehicles and parts	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, footwear and clothing	Other manufacturing
-------	--	---------------------	-------------------	------------------------	---------------------------------------	--------------------------	---------------------------	-----------------------------------	-------------------------	--	---------------------

Amount outstanding in sterling and foreign currencies

	AENG	AENH	AENI	AENJ	AENK	AENL	AENM	AENN	AENO	AENP	AENQ	AENR
1984 May	18,662	1,235	1,040	1,284	1,456	1,919	571	1,428	1,694	2,935	1,270	3,831
1984 May	19,231	1,283	944	1,400	1,432	2,014	636	1,467	1,643	3,199	1,350	3,865
1984 Aug	19,703	1,341	1,029	1,412	1,457	1,934	630	1,441	1,816	3,178	1,449	4,018
1984 Nov	21,077	1,263	1,242	1,546	1,588	2,463	605	1,560	1,760	3,597	1,388	4,065
1985 Feb	21,906	1,366	1,356	1,698	1,742	2,739	537	1,298	1,678	3,564	1,543	4,386

Changes in sterling

	AEPG	AEPH	AEPI	AEPJ	AEPK	AEPL	AEPM	AEPN	AEPO	AEPP	AEPQ	AEPR
1984 May	435	-7	-37	51	10	127	85	36	-33	67	61	73
1984 Aug	499	48	62	39	-9	-94	-33	34	153	51	75	173
1984 Nov	867	17	49	42	95	377	-36	88	-106	361	-67	48
1985 Feb	-422	9	-2	-6	97	208	-76	-276	-98	-301	49	-26

Changes in foreign currencies

	AERG	AERH	AERI	AERJ	AERK	AERL	AERM	AERN	AERO	AERP	AERQ	AERR
1984 May	-1	36	-66	53	-40	-46	-23	-8	-24	166	13	-61
1984 Aug	-257	-22	10	-47	23	-9	24	-78	10	-123	15	-59
1984 Nov	155	-142	138	62	18	113	5	7	31	-17	-8	-53
1985 Feb	605	26	59	98	23	-9	-4	-26	-16	133	77	245

Other production

Agri-culture, forestry and fishing	Oil and extraction of natural gas	Other energy industries and water	Construction	Wholesale distribution	Retail motor trades	Other retail distribution	Hotels and catering	Transport and communications	Central & local government services	Property companies	Business and other services
------------------------------------	-----------------------------------	-----------------------------------	--------------	------------------------	---------------------	---------------------------	---------------------	------------------------------	-------------------------------------	--------------------	-----------------------------

Amount outstanding in sterling and foreign currencies

	AENV	AENW	AENX	AENY	AEOA	AEOB	AEOC	AEOD	AEOE	AEOI	AEOJ	AEOK
1984 May	5,216	3,313	1,052	4,105	6,464	1,949	4,554	2,725	3,512	2,096	4,640	8,433
1984 May	5,336	3,389	1,227	4,209	6,960	1,941	4,671	2,865	3,677	2,114	4,865	9,028
1984 Aug	5,591	3,344	1,336	4,209	7,389	1,898	4,926	2,785	3,474	2,044	5,148	9,575
1984 Nov	5,430	3,607	2,059	4,394	7,572	1,930	5,054	3,014	3,632	2,138	5,378	11,928
1985 Feb	5,320	4,144	2,665	4,767	8,744	2,019	5,046	3,270	3,901	2,189	5,816	12,300

Changes in sterling

	AEPV	AEPW	AEPX	AEPY	AEQA	AEQB	AEQC	AEQD	AEQE	AEQI	AEQJ	AEQK
1984 May	114	96	111	72	-11	77	149	163	131	-84	228	469
1984 Aug	259	88	-75	-11	-48	238	-27	-63	-116	-136	192	375
1984 Nov	-161	132	532	164	19	165	170	129	121	16	199	221
1985 Feb	-108	-44	247	258	74	-96	-339	210	66	3	355	382

Changes in foreign currencies

	AERV	AERW	AERX	AERY	AESA	AESB	AESC	AESD	AESE	AESI	AESJ	AESK
1984 May	5	-88	48	22	245	2	35	-33	-12	95	-14	83
1984 Aug	-5	-245	152	-5	271	1	9	-35	-164	53	72	96
1984 Nov	-3	-33	132	-4	-285	8	-49	74	-75	52	-2	630
1985 Feb	-4	290	235	69	335	5	66	-5	19	2	24	1,005

Financial

Building societies	Investment and unit trusts	Insurance companies, pension funds	Leasing companies	Other financial	Persons	For house purchase	Other	Total loans and advances	Sterling	Other currencies
--------------------	----------------------------	------------------------------------	-------------------	-----------------	---------	--------------------	-------	--------------------------	----------	------------------

Amount outstanding in sterling and foreign currencies

	AEOP	AEQQ	AEQR	AEOS	AEOT	AEQX	AEQY	AEQZ	AENA	AENB	AENC
1984 May	962	2,196	1,471	3,839	13,199	30,071	15,172	14,899	118,460	92,080	26,369
1984 May	883	2,387	1,980	3,956	13,999	31,373	15,684	15,689	124,091	95,899	28,178
1984 Aug	1,107	2,364	2,087	3,596	15,373	32,697	16,255	16,442	128,645	98,468	30,163
1984 Nov	1,420	2,433	2,229	3,867	17,280	34,045	16,919	17,126	137,127	103,010	35,172
1985 Feb	1,516	3,002	2,567	4,346	19,718	35,316	17,558	17,758	148,557	106,531	42,026

Changes in sterling

	AEQP	AEQQ	AEQR	AEQS	AEQT	AEQX	AEQY	AEQZ	AEPA	AEPB
1984 May	-80	44	120	98	346	1,340	513	827	3,819	3,819
1984 Aug	224	-57	90	-384	197	1,323	568	754	2,569	2,569
1984 Nov	314	-67	76	142	174	1,330	664	667	4,543	4,543
1985 Feb	96	66	54	472	330	1,236	640	596	3,521	3,521

Changes in foreign currencies

	AESP	AESQ	AESR	AESS	AEST	AESX	AESY	AESZ	AERA	AERC
1984 May	-	96	348	18	187	-40	-	-39	996	996
1984 Aug	-	-54	-53	20	697	-2	2	-4	551	551
1984 Nov	-	-1	-40	120	921	12	-	12	1,611	1,611
1985 Feb	-	257	100	-17	623	23	-1	24	3,634	3,634

Source: Bank of England

Figures from November 1984 are affected by a reclassification from 'other financial' to 'other services'.

Section 7: Other financial institutions

7.1 Sources and uses of funds of other financial institutions

£ million

		Sources of funds															
		Deposits										Net in-flow into Life assurance and pension funds		Other liabilities		Accruals adjustment	Residual
		Total	Building societies	Trustee savings banks	NSB Investment account	Other	Bank borrowing	Unit trust units	Property unit trust units and LAMIT	Capital issues	Official loans	UK	Overseas	UK	Overseas		
		AGQA	AGQB	AGQC	AGQD	AGQE	AALO	AGQF	AGQG	AGQH	AALV	AGQI	AGQJ	AGQK	AAMA	AGQL	
1980		22,301+	7,159	417	341	170	1,490	77	123+	88	11,567	-4	179+	-47+	725	16	
1981		24,686	7,196	313		-96	2,001	456	221	244	12,624	-1	85	-82	345+	1,380+	
1982		25,641	10,515				2,598	458	67	-5	13,375	-	68	193	198	-1,826	
1983		30,559	11,792				2,766	1,316	89	128	14,474+	-	225	986	64	-1,281	
1984		35,677	14,435				5,857	1,441	52	274	16,574	-	423	-1,047	695	-3,027	
1980	1	4,516	1,207	135	76	-107	260	-9	9	25	2,683	-1	71+	-133+	-414	714	
	2	5,494+	1,676	101	39	263	638	11	23+	9	2,751	-1	110	-98	262	-290+	
	3	6,121	1,823	115	73	-132	305	14	33	-9	3,233	-1	-19	-4	494	196	
	4	6,170	2,453	66	153	146	287	61	58	63	2,900	-1	17	188	383	-604	
1981	1	5,512	1,853	142		-205	746	133	55	132	3,199+	-	49	-51	-897+	356	
	2	7,007	2,134	58		53	388	145	89	112	3,058	-	7	161	364	438	
	3	6,710	1,597	107		8	706	83	35	-4	3,320	-	24	-22	481	375	
	4	5,457	1,612	6		48	161	95	42	4	3,047	-1	5	-170	397	211	
1982	1	4,725	1,800				888	92	17	-2	3,787	-	-29	-463	-986	-379	
	2	5,928	2,602				407	89	26	-3	2,840	-	-8	-339	307	7	
	3	7,309	2,705				329	95	10	-20	3,480	-	66	241	580	-177	
	4	7,679	3,408				974	182	14	20	3,268	-	39	754	297	-1,277	
1983	1	6,097	1,841				600	329	16	-11	4,006	-	12	395	-1,393	302	
	2	7,244	2,245				924	298	18	67	3,182	-	87	281	328	-186	
	3	7,486	3,176				743	303	40	29	3,254	-	-45	-115	660	-559	
	4	9,732	4,530				499	386	15	43	4,032	-	171	425	469	-838	
1984	1	8,219	3,630				2,311	542	21	-4	4,177	-	109	301	-1,061	-1,807	
	2	8,834	3,218				897	286	11	79	4,256	-	-45	-288	409	11	
	3	9,070	3,200				1,231	247	8	106	4,114	-	118	-220	818	-552	
	4	9,554	4,387				1,418	366	12	93	4,027	-	241	-840	529	-679	
1985	1	9,856	2,471+				3,714	511+	9	226	4,222	-	89	949	-1,368	-967	

		Uses of funds														
		Liquid assets		British government securities	Local authority longer term debt	UK company securities	Overseas securities		Loans and mortgages		Other financial assets		Land property and ground rents			
		Bank deposits	Other			Ordinary shares	Other	Company	Government securities	For house purchase	Other	UK	Overseas			
		AGQA	AAMS	AGQM	AAMU	AALH	AGQN	AGQO	AGQP	AGQQ	AGQR	AALQ	AGQS	AGQT	AGQU	AGQV
1980		22,301+	1,671	355+	5,687+	184+	2,572	2	2,338	148	143	6,079	608	42+	424+	2,048
1981		24,686	1,983	-375	6,456	-369	2,543	276	2,641+	281+	177	6,601	655+	719	839	2,259
1982		25,641	2,760	-371	4,770	359	2,706	500+	3,223	297	827+	8,153+	317	758	-723	2,065
1983		30,559	2,935	389	6,449	-132	2,089+	625	2,762	190	492	11,052	1,023	963	205	1,517+
1984		35,677	6,027	893	5,245	-378	3,642	609	46	170	510	14,479	880	819	1,184	1,551
1980	1	4,516	58	-56+	1,454	132	346	-32+	566	19	-	1,322	242+	-108+	65	508
	2	5,494+	473	628	1,106+	119+	506	-7	431	40	16	1,331	372	-	17	462
	3	6,121	349	-69	2,290	-68	693	-2	598	50	61	1,621	-3	83	67	451
	4	6,170	791	-148	837	1	1,027	43	743	39	66	1,805	-3	67	275+	627
1981	1	5,512	-355	-486	2,476	-152	537	-34	790+	76	22	1,655	49	172	213	549
	2	7,007	502	114	1,700	-69	549	193	805	60+	41	1,926	208	158	263	557
	3	6,710	1,119	196	1,127	-51	905	93	471	58	53	1,679	215	62	196	587
	4	5,457	717	-199	1,153	-97	552	24	575	87	61	1,341	183	327	167	566
1982	1	4,725	-232	124	1,581	6	533	140	750	117	152	1,305	49	154	-471	517
	2	5,928	916	-40	648	-33	820	123	591	96	230	2,021+	93	177	-244	530
	3	7,309	944	-98	1,687	211	618	142	746	74	379	2,137	9	62	-162	560
	4	7,679	1,132	-357	854	175	735	95	1,136	10	66+	2,690	166	365	154	458
1983	1	6,097	-605	212	831	-137	574	127	1,114	57	-15	2,777	133	356	265	408
	2	7,244	1,073	-47	1,256	-36	480	215	725	66	151	2,824	214	28	-36	331+
	3	7,486	311	18	2,522	-19	664+	178	374	14	107	2,650	164	345	-183	341
	4	9,732	2,156	206	1,840	60	371	105	549	53	249	2,801	512	234	159	437
1984	1	8,219	1,257	259	1,413	124	627	17	311	30	214	2,980	241	315	133	298
	2	8,834	1,306	219	1,289	-385	878	158	-639	19	93	4,057	196	233	957	453
	3	9,070	488	356	928	-82	1,040	220	316	31	175	4,082	18	214	903	381
	4	9,554	2,976	59	1,615	-35	1,097	214	58	90	28	3,360	425	57	-809	419
1985	1	9,856	-297	-77	2,067	-90	1,096	120	1,172	76	54	3,107	194	822	1,236	376

Source: Central Statistical Office

7.2 Turnover in securities by other financial institutions

£ million

	Total	Insurance companies				Unit trusts
		Pension funds	Long-term funds	General funds	Investment trusts	
Ordinary shares						
	AKBA	AKBB	AKBC	AKBD	AKBE	AKBF
1982	21,959	9,962	5,328	790	2,507	3,372+
1983	29,986	14,418	7,106	875	2,835	4,752
1984	40,230+	19,254+	9,925	1,274	3,388+	6,389
1982	4,617+	2,000	1,109	127	667	714
1983	5,356	2,534	1,260	182	572	808
1984	7,051	3,190	1,773	312	698	1,078+
1983	7,434	3,671	1,744	204	593	1,222
1983	8,112	3,839	1,989	221	826	1,237
1983	7,191	3,409	1,642	247	758	1,135
1984	7,249	3,499	1,731	203	658	1,158
1984	9,978	4,918	2,146	214	943	1,757
1984	8,432	4,136	1,995	240	720	1,341
1984	9,293	4,372+	2,412	359	731	1,419
1984	12,527	5,828	3,372	461	994+	1,872
1985	14,011	6,710	3,477+	238+	1,028	2,558
Other UK company securities						
	AKBG	AKBH	AKBI	AKBJ	AKBK	AKBL
1982	1,773+	470	772	358	69	104+
1983	2,861	1,043	1,195	383	77	163
1984	3,290	1,340+	1,330	327	90	203
1982	307+	74	147	51	18	17
1983	555	146	207	154	18	30+
1984	679	207	308	105	22	37
1983	746	257	258	175	23	33
1983	692	220	356	61	21	34
1983	623	208	287	73	17	38
1984	800	358	294	74	16	58
1984	1,009	419	352	133	41	64
1984	648	245	267	79	10	47
1984	766	330+	333	52	18	33
1984	867	346	378	63	21	59
1985	855	391	288+	52+	32+	92
Overseas ordinary shares						
	AKBM	AKBN	AKBO	AKBP	AKBQ	AKBR
1982	13,642+	5,000	2,841	347	2,957	2,497+
1983	24,137	9,289	4,676	488	4,664	5,020
1984	32,556	13,174+	6,356	541	5,541+	6,944
1982	2,510+	803	512	46	707	442
1983	3,381	1,291	638	125	717	610
1984	5,159	1,904	1,138	133	1,017	967
1983	6,025	2,547	1,169	116	997	1,196
1983	5,752	2,004	1,119	120	1,192	1,317
1983	5,894	2,187	1,204	118	1,136	1,249
1984	6,466	2,551	1,184	134	1,339	1,258
1984	8,463	3,416	1,540	130	1,550	1,827
1984	7,146	2,874	1,329	98	1,207	1,638
1984	7,718	3,249+	1,426	117	1,223	1,703
1984	9,229	3,635	2,061	196	1,561+	1,776
1985	12,382	5,224	2,262+	186+	1,888	2,822+
Other overseas company securities and government securities						
	AKBS	AKBT	AKBU	AKBV	AKBW	AKBX
1982	5,005+	1,032	1,095	1,699	1,022	157
1983	6,822	1,378	1,670	2,356	1,236	182
1984	8,959	1,798+	2,626	2,659	1,109+	767
1982	995+	140	290	320	222	23+
1983	1,463	340	300	514	241	68
1984	1,723	439	352	516	368	48
1983	1,812	387	384	664	327	50
1983	1,586	289	389	451	420	37
1983	1,461	293	315	522	286	45
1984	1,963	409	582	719	203	50
1984	2,086	434	523	737	266	126
1984	1,717	393	593	368	174	189
1984	2,343	394+	848	626	258	217
1984	2,813	577	662	928	411+	235
1985	2,703	462	671+	926+	392	252

Source: Central Statistical Office

7.3 Institutional investment

£ million

Transactions in selected assets

	Total	Insurance companies				Investment trusts	Unit trusts and property unit trusts	Trustee savings banks	Building societies	Other
		Pension funds	Long-term funds	General funds						
British government securities										
	AAMU	AHQX	AHPJ	AHOJ	AKCE	AKCF	AKCG	AHJT	AKCJ	
1981	6,456+	2,025	2,208	704	-57	103	265	1,251	-43+	
1982	4,770	1,362	1,841	65	-7	89		1,471	-51	
1983	6,449	2,688	2,092	288	127	122		1,188	-56	
1984	5,245	2,285+	2,504	-23	-6+	54		499	-68	
1983	2	586	527	60	85	24		-13	-13	
	3	2,522	772	206	24	18		567	-15	
	4	1,840	343	1	24	39		753	-14	
1984	1	1,413	710	410	-24	11		335	-19	
	2	1,289	408	704	31	10		184	-17	
	3	928+	576+	577	-99	14		-129	-18	
	4	1,615	591	813	69	19		109	-14+	
1985	1	2,067	1,109	453+	48+	3	21+	453	-20	
Ordinary shares: UK										
	AGQN	AHRC	AHPO	AKCN	AKCC	AKCP			AKCQ	
1981	2,543	2,004	952	111	-253	33			-304	
1982	2,706	2,099	1,359	-16	-533	160			-363	
1983	2,089+	1,604	885	-2	-183	248			-463+	
1984	3,642	2,804+	1,258	-3	-296+	516			-637	
1983	2	480	425	122	12	84			-123	
	3	664+	545	195	21	72			-114+	
	4	371	232	260	-25	19			-114	
1984	1	627	505	244	-22	173			-156	
	2	878	627	471	-51	46			-134	
	3	1,040	696+	285	120	129			-149	
	4	1,097	976	258	-50	168			-198	
1985	1	1,096	661	549+	-19+	-48	151+		-198	
Ordinary shares: overseas										
	AGQP	AHRE	AHPQ	AHOQ	AKCV	AKCW			AKCX	
1981	2,641+	1,672	627	53	163	277			-151	
1982	3,223	1,888	947	-39	369	217			-159	
1983	2,762	1,299	826	10	210	736			-319+	
1984	46	298+	272	-15	-321+	174			-362	
1983	2	725	340	213	8	179			-83	
	3	374+	223	108	4	149			-100+	
	4	549	231	152	-12	200			-41	
1984	1	311	-32	292	10	145			-60	
	2	-639	-150	13	-8	-208			-81	
	3	316	249+	32	-7	201			-110	
	4	58	231	-65	-10	36			-111	
1985	1	1,172	644	136+	-6+	178	332+		-112	
Land, property and ground rents										
	AGQV	AHRN	AHPX	AHOW	AKFM	AKDC	AKFO	AKFL	AKDD	
1981	2,259	843	975	99	12	108	17	196	9	
1982	2,065	797	976	83	4	57		144	4	
1983	1,517+	567	799	46	-3	-10		127+	-9	
1984	1,551	695+	707	37	1+	47		65	-1	
1983	2	331+	94	211	16	-21		31+	-	
	3	341	144	153	19	5		32	-11	
	4	437	161	195	33	13		32	-	
1984	1	298	234	52	20	5		-13	-1	
	2	453	174	210	18	16		35	-	
	3	381	98+	235	6	18		24	-	
	4	419	189	210	-7	8		19	-	
1985	1	376	129	187+	12+	-	16+	26	6+	

Source: Central Statistical Office

Transactions in assets by certain institutional groups

Financial assets

Overseas securities

	Total	Short-term assets (net)	British government securities	Local authority longer-term debt	UK company securities		Company securities		Government securities	Loans and mortgages	Unit trust units	Other financial assets	Property unit trust units	Land, property and ground rents
					Ordinary shares	Other	Ordinary shares	Other						

Self-administered pension funds

	AHQN	AKDF	AHQX	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AKDN	AHRH	AKDP	AHRJ	AHRN
1982	7,373	351+	1,362	16	2,099	92	1,888	103	224	4	54	370	13	797
1983	7,817	1,288	2,688	8	1,604	68	1,299	51	-35	8	91	183	-3	567
1984	8,566+	1,855	2,285+	26	2,804+	287+	298+	-9+	149+	17	38+	77+	44+	695+
1983	2	1,687	147	586	4	425	13	340	21	-4	-3	10	51	3
3	1,834	-75	950	-1	545	-16	223	10	17	2	17	24	-6	144
4	2,058	588	694	3	232	74	231	8	-17	5	14	59	6	161
1984	1	2,111	471	710	9	505	89	-32	7	9	2	16	91	-
2	2,127	931	408	13	627	68	-150	11	22	2	-4	14	11	234
3	2,125+	365+	576+	5	696+	90+	249+	-18	70+	6	16	-41	13	174
4	2,203	88	591	-1	976	40	231	-9+	48	7	10+	13+	20+	98+
1985	1	2,390	-11	1,109	-2+	661	38	644	32	-4	-4+	13	-200	-15

Insurance companies: long-term funds

	AHPA	AHPB	AHPJ	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AKEB	AHPT	AKED	AHPX
1982	6,247	235	1,841	11	1,359	262	947	64	231	14	261	46	976
1983	6,558	70	2,092	-19	885	401	826	79	461	288	620	56	799
1984	7,894+	1,173+	2,504	-15	1,258	451	272	102	248	357	751	86	707
1983	2	1,473	-133	527	-14	122	172	24	115	58	150	28	211
3	1,398	-257	772	-31	195	74	108	12	127	106	130	9	153
4	1,946	451	343	27	260	45	152	17	185	94	168	9	195
1984	1	2,037	438	410	6	244	147	292	21	124	85	205	13
2	2,100	210	704	-20	471	78	13	22	129	107	153	23	210
3	1,961	408	577	-9	285	84	32	42	54	90	159	4	235
4	1,796+	117+	813	8	258	142	-65	17	-59	75	234	46	210
1985	1	1,803	-46	453+	8+	549+	11+	136+	29+	132+	36+	291+	17+

Insurance companies: general fund

	AHOA	AHOB	AHOJ	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	AKED	AKEP	AKEQ	AHOW
1982	344	-69	65	-6	-16	38	-39	18	161	50	1	58	83
1983	775	247	288	-22	-2	-8	10	-28	98	85	2	59	46
1984	145+	-66+	-23	-12	-3	1	-15	29	74	41	6	76	37
1983	2	395	169	60	-8	12	4	8	11	78	34	11	16
3	160	-99	206	-18	21	18	4	-19	-17	24	2	19	19
4	129	105	1	3	-25	-32	-12	-7	46	-	-	17	33
1984	1	-70	-104	-24	-4	-22	21	-10	11	19	2	11	20
2	47	75	31	-1	-51	-19	-8	-26	2	13	-	13	18
3	-254	-331	-99	-5	120	8	-7	-12	28	11	-	27	6
4	422+	294+	69	-2	-50	-9	-10	77	33	-2	4	25	-7
1985	1	128	109	48+	-5+	-19+	-19+	-6+	-3+	-9+	4+	-1+	17+

Building societies

	AKES	AHJL	AHJT	AKEV	AHJJ	AAMN	AKEY	AKFL
1982	11,097	939	1,471	338	4	8,147	54	144
1983	12,797+	624	1,188	-98	-1	10,928	29	127+
1984	15,408	826	499	-377+	-1	14,271	125+	65
1983	2	3,065+	258	-13	-17	2,799	8	31+
3	3,864	647	567	32	-	2,579	7	32
4	5,169	1,592	753	27	-	2,757	8	32
1984	1	2,688	-696	335	113	2,932	17	-13
2	3,436	-409	184	-377	-1	3,977	27	35
3	4,427	543	-129	-73	-	4,035	27	24
4	4,857	1,388	109	-40+	-	3,327	54+	19
1985	1	1,811	-1,698	453	-90	3,090+	30	26

Unit trusts, investment trusts and property unit trusts

	AKFA	AKFB	AKFC	AKFD	AKFE	AKFF	AKFG	AKFH	AKFI	AKFP	AKFJ	AKFK
1982	858	68	82	-	-373	77	586	138	207	-6	18	61
1983	1,538	132	249	-1	65	23	946	112	-30	2	53	-13
1984	1,122+	674+	48+	-	220+	89+	-147+	78+	40	-8	80	48+
1983	2	345	-35	109	-1	44	11	247	17	-36	2	8
3	390	177	42	-1	17	7	139	17	-20	-1	9	4
4	475	60+	63	-	18	3	219	40	35	3	18+	16
1984	1	615+	319	1	-	56	20	101	18	70	-2	26
2	144	591	-21	-	-35	18	-413	18	-59	-1	30	16
3	110	-249	21	-	88	24	152	26	23	-1	8	18
4	253	13	47+	-	111+	27+	13+	16+	6	-4	16	8+
1985	1	799	100	24	-1+	103	76	510	29	-65+	-3+	10

Source: Central Statistical Office

7.4 Non-monetary sector consumer credit companies

£ million

	Current assets				Loans and advances						Physical assets (1)				
	Total assets	Cash and balances with monetary sector	Certificates of deposit	Other (1)	Block discounts	Other financial institutions	Industrial and commercial companies	Persons	Overseas	Company and government securities (1)	Other financial assets (1)	In UK			Overseas
												for own use	for leasing, hiring or renting out		
Holdings at end of year															
	AGRA	AGRB	AGRC	AGRD	AGRI	AGRK	AGRL	AGRJ	AGRM	AGRN	AGRO	AGRG	AGRH		
1979	5,309	152	26	103	37	286	1,296	2,441	10	201	98	655	4		
1980	5,807	157	11	101	42	238	1,487	2,767	-	131	96	771	6		
1981(2)	6,295	204	17	81	38	262	1,537	3,039	-	104	117	890	6		
1981	2,234	49	7	48	3	-	502	1,145	-	30	30	29	391		
1982	2,620	30	8	83	3	-	636	1,278	-	25	20	34	503		
1983	3,435	43	6	115	3	-	914	1,790	-	25	18	25	496		
1984	4,125	54	6	143	3	-	1,138	2,224	-	24	15	24	494		
Net acquisitions															
	AGSA	AGSB	AGSC	AGSD	AGSI	AGSK	AGSL	AGSJ	AGSM	AGSN	AGSO	AGSG	AGSH		
1980	498	5	-15	-2	5	-48	191	326	-10	-70	-2	116	2		
1981(2)	488	47	6	-20	-4	24	50	272	-	-27	21	119	-		
1982	339	-20	1	33	-	-	125+	125+	-	-6	-11	4	88		
1983	815	13	-2	32	-	-	265	525	-	-	-2	-9	-7		
1984	690	11	-	28	-	-	206	452	-	-1	-3	-1	-2		
												AGSE	AGSF		
1982 2	89	4	-1	-3	-	-	74+	1+	-	-1	-	8	7		
3	46	-3	-	10	-	-	-47	49	-	-2	-1	-1	41		
4	134	-11	1	5	-	-	43	113	-	-	-18	-5	6		
1983 1	88	4	-1	31	-	-	-1	76	-	-	-	2	-23		
2	162	1	-1	-4	-	-	83	68	-	-	1	-	14		
3	139	5	-	19	-	-	-52	158	-	-	-	-11	20		
4	426	3	-	-14	-	-	235	223	-	-	-3	-	-18		
1984 1	183	3	-	14	-	-	22	163	-	-1	-2	-1	-15		
2	146	1	-	-6	-	-	42	94	-	-	-1	-	16		
3	-28	2	-	6	-	-	-73	34	-	-	-1	-	4		
4	389	5	-	14	-	-	215	161	-	-	1	-	-7		
1985 1	148+	1+	-	20+	-	-	68	81	-	-	-1+	6+	-27+		
Borrowing															
	Total liabilities	Commercial bills	Short-term from monetary sector	Longer-term from monetary sector	Other financial institutions (1)	Other UK	Overseas (1)	Other current liabilities (1)	Capital issues (1)	Reserves (1)					
Amounts outstanding at end of year															
	AGRA	AGRQ	AGRR	AGRS	AGRT	AGRU	AGRV	AGRW	AGRX	AGRY					
1979	5,309	756	547	917	993	853	135	202	258	648					
1980	5,807	693	450	1,429	827	931	146	249	320	762					
1981(2)	6,295	944	415	1,465	888	890	165	295	585	648					
1982	2,234	339	739	385	33	99	21	135	111	372					
1983	3,435	557	771	503	25	113	22	132	106	496					
1984	4,125	658	1,023	1,265	28	139	22	174	106	603					
Net acquisitions															
	AGSA	AGSQ	AGSR	AGSS	AGST	AGSU	AGSV	AGSW	AGSX	AGSY					
1980	498	-63	-97	512	-166	78	11	47	62	114					
1981	488	251	-35	36	61	-41	19	46	265	-114					
1982	339	101	101+	29+	-2	12	1	-6	-7	110					
1983	815	105	187	335	3	37	-1	42	-	107					
1984	690	101	248	244	-	-11	1	16	2	89					
1982 2	89	36	8	24	-6	-1	-	17	-1	12					
3	46	-115	64+	74+	4	6	1	22	-2	-8					
4	134	73	34	11	5	14	-	-11	-2	10					
1983 1	88	-5	18	50	3	-6	-	17	2	9					
2	162	61	60	22	-	6	-	3	-	10					
3	139	-51	70	82	1	-10	1	29	-1	18					
4	426	100	39	181	-1	47	-2	-7	-1	70					
1984 1	183	68	11	103	-	-7	1	-3	-	10					
2	146	31	44	28	1	-14	1	16	-	39					
3	-28	-156	122	-10	-1	-4	-1	15	1	6					
4	389	158	71	123	-	14	-	-12	1	34					
1985 1	148+	95+	21	16	1+	39+	1+	3+	1+	-29+					

1. Interpolated from annual data up to end-1981.

2. There is a major break in series at end-1981 when a large number of businesses joined the monetary sector.

Source: Department of Trade and Industry

7.5 Hire purchase and other credit business

£ million

	Total			Finance house and other specialist consumer credit grantors		Retailers		
	New credit extended	Amounts outstanding	Change in amounts outstanding	New credit extended on fixed-sum agreements		Change in amounts outstanding	New credit extended	Change in amounts outstanding
				Regulated	Other			
	1	2	3	4	5	6	7	8
Unadjusted	AGTJ	AGTA	AGTB	AGTC	AGTE	AGTG	AGTH	AGTI
1980	7,819	7,821	937	3,006	1,554	855	3,259	82
1981	7,831+	8,479	658	3,146	1,504	609	3,211+	49
1982	9,087	9,736	1,257	3,780	1,859	1,137	3,448	120
1983	10,524	12,221	2,485	4,470	2,370	2,364	3,684	121
1984	11,509	14,125	1,904	5,089	2,575	1,802	3,845	102
1981 4	2,077+	8,479	361	794	358	208	925+	153
1982 1	2,034	8,570	91	764	442	127	828	-36
1982 2	2,169	8,902	332	906	480	349	783	-17
1982 3	2,372	9,095	193	1,095	474	174	803	19
1982 4	2,512	9,736	641	1,015	463	487	1,034	154
1983 1	2,439	10,013	277	984	561	258	894	19
1983 2	2,558	10,476	463	1,095	598	499	865	-36
1983 3	2,687	11,028	552	1,224	641	552	822	-
1983 4	2,840	12,221	1,193	1,167	570	1,055	1,103	138
1984 1	2,786	12,661	440	1,206	645	473	935	-33
1984 2	2,885	13,155	494	1,338	669	561	878	-67
1984 3	2,798	13,573	418	1,294	646	402	858	16
1984 4	3,040	14,125	552	1,251	615	366	1,174	186
1985 1	3,025	14,490	365	1,289	702	377	1,034	-12
1984 A	934+	12,814	153	414	225	192	295+	-39
1984 M	1,008	12,991	177	475	238	197	295	-20
1984 J	943	13,155	164	449	206	172	288	-8
1984 J	901	13,348	193	408	210	213	283	-20
1984 A	1,015	13,466	118	501	249	125	265	-7
1984 S	882	13,573	107	385	187	64	310	43
1984 O	1,053	13,688	115	447	232	44	374	71
1984 N	1,063	13,850	162	439	217	127	407	35
1984 D	924	14,125	275	365	166	195	393	80
1985 J	1,047	14,248	123	413	254	88	380	35
1985 F	945	14,333	85	407	209	135	329	-50
1985 M	1,033	14,490	157	469	239	154	325	3
1985 A	1,064	14,732+	242+	459+	274	287+	331	-45
1985 M	1,033	14,847	115	467	225+	118	341	-3+
Seasonally adjusted	AGTU	AGTV	AGTM	AGTN	AGTP	AGTR	AGTS	AGTT
1981 4	2,016+	8,412	252	816	397	206	803+	46
1982 1	2,092	8,660	248	830	429	229	833	19
1982 2	2,162	8,926	266	882	449	231	831	35
1982 3	2,385	9,163	237	1,028	467	191	890	46
1982 4	2,448	9,668	505	1,040	514	486	894	19
1983 1	2,516	10,110	442	1,063	552	371	901	71
1983 2	2,549	10,449	339	1,064	564	312	921	27
1983 3	2,679	11,120	671	1,139	628	644	912	27
1983 4	2,780	12,154	1,034	1,204	626	1,037	950	-3
1984 1	2,874	12,799	645	1,290	642	623	942	22
1984 2	2,876	13,226	427	1,306	631	433	939	-6
1984 3	2,813	13,695	469	1,223	632	418	958	51
1984 4	2,946	14,058	363	1,270	670	328	1,006	35
1985 1	3,146	14,658	600	1,409	699	557	1,038	43
1984 A	927+	12,994	145	413	205	150	309+	-5
1984 M	1,011	13,126	182	471	225	189	315	-7
1984 J	938	13,226	100	422	201	94	315	6
1984 J	991	13,374	148	428	237	153	326	-5
1984 A	933	13,600	226	417	201	196	315	30
1984 S	889	13,695	95	378	194	69	317	26
1984 O	1,006	13,739	44	442	233	22	331	22
1984 N	968	13,797	58	417	220	65	331	-7
1984 D	972	14,058	261	411	217	241	344	20
1985 J	1,168	14,341	283	539	281	224	348	59
1985 F	1,013	14,497	156	445	217	167	351	-11
1985 M	965	14,658	161	425	201	166	339	-5
1985 A	1,057	14,888+	230+	459+	252	237+	346	-7
1985 M	1,038	15,010	122	463	212+	111	363	11+

Source: Department of Trade and Industry

Relationships between columns: 1=4+5+7.
3=6+8

7.6 Building societies

£ million

		Shares and deposits					Mortgages								
		Receipts of principal	With-drawals	Net inflow	Interest		Net increase in shares and deposits outstanding	Commitments for advances at end of period	New commitments	Repayments		Net advances of principal	Other investments	Liquidity ratio	
					Credited to accounts	Paid out				Advances	Principal				Interest
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
Unadjusted															
		AHHA	AHHB	AHHC	AHHD	AHHE	AHKB	AHGG	AHLA	AHLF	AHHH	AHHI	AAMN	AHHK	AHHL
1980		22,183	18,367	3,816	3,343	1,235	7,159	2,398	10,228	9,614	3,892	5,733	5,722	2,245	19.4
1981		26,509	22,908	3,601	3,595	1,239	7,196	2,371	11,948	11,991	5,660	6,331	6,331	1,341	19.1
1982		32,080	25,614	6,466	4,049	1,432	10,515	3,931	16,899	15,339	7,192	7,013	8,147	2,804	20.5
1983		38,549	31,710	6,839	3,725	1,360	10,564	4,040	19,354	19,263	8,335	6,988	10,928	2,209	19.9
1984		49,121	40,597	8,524	4,642	1,713	13,166	4,630	24,410	23,820	9,549	8,963	14,271	1,547	18.3
1982	1	6,861	5,839	1,022	778	328	1,800	3,099	3,284	2,556	1,258	1,811	1,298	-77	18.8
	2	7,431	6,033	1,398	1,204	373	2,602	3,543	4,240	3,796	1,777	1,766	2,019	740	19.2
	3	8,685	6,832	1,853	852	361	2,705	3,696	4,302	4,149	2,010	1,771	2,139	1,132	20.1
	4	9,103	6,910	2,193	1,215	370	3,408	3,931	5,073	4,838	2,147	1,665	2,691	1,009	20.5
1983	1	8,283	7,171	1,112	729	333	1,841	4,202	5,040	4,769	1,976	1,500	2,793	-2,007	17.5
	2	8,773	7,763	1,010	1,001	302	2,011	4,023	4,724	4,903	2,104	1,656	2,799	311	17.2
	3	10,440	8,405	2,035	731	341	2,766	3,856	4,552	4,719	2,140	1,856	2,579	1,363	18.0
	4	11,053	8,371	2,682	1,264	384	3,946	4,040	5,038	4,872	2,115	1,976	2,757	2,542	19.9
1984	1	11,447	8,838	2,609	905	371	3,514	4,931	5,769	4,878	1,946	1,984	2,932	20	19.2
	2	11,580	9,785	1,795	1,242	403	3,037	5,620	7,076	6,387	2,410	1,980	3,977	-337	18.1
	3	12,657	11,029	1,628	815	425	2,443	4,941	5,957	6,636	2,601	2,356	4,035	307	17.6
	4	13,437	10,945	2,492	1,680	514	4,172	4,630	5,608	5,919	2,592	2,643	3,327	1,557	18.3
1985	1	12,549	11,038	1,511	1,062	479	2,573	5,292	6,010	5,348	2,258	2,666	3,090	-1,645	16.5
	2	14,088+	12,565+	1,523+	954+	567+	2,477+	5,703+	6,833+	6,422+	2,764+	3,121+	3,658+	723+	16.5+
1984	J	4,229	3,621	608	546	211	1,154	5,447	2,185	2,358	952	688	1,406	-179	17.7
	A	4,116	3,983	133	66	81	199	5,058	1,998	2,387	893	831	1,494	-133	17.3
	S	4,312	3,425	887	203	133	1,090	4,941	1,774	1,891	756	837	1,135	619	17.6
	O	4,880	3,755	1,125	379	173	1,504	4,882	2,022	2,081	886	882	1,195	685	18.0
	N	4,332	3,969	363	139	119	502	4,747	1,925	2,060	812	906	1,248	38	17.8
	D	4,225	3,221	1,004	1,162	222	2,166	4,630	1,661	1,778	894	855	884	834	18.3
1985	J	4,369	3,546	823	726	254	1,549	4,656	1,671	1,645	703	839	942	-999	17.4
	F	3,976	3,502	474	64	86	538	5,007	2,008	1,657	690	891	967	-533	16.8
	M	4,204	3,990	214	272	139	486	5,292	2,331	2,046	865	936	1,181	-113	16.5
	A	4,691	4,184	507	417	194	924	5,494	2,230	2,027	876	999	1,149	302	16.5
	M	4,846	4,231	615	136	139+	751	5,609	2,394	2,280	979+	1,075	1,301	437	16.7
	J	4,551+	4,150+	401+	401+	234	802+	5,703+	2,209+	2,115+	907	1,047+	1,208+	-16+	16.5+
Seasonally adjusted															
		AHHM	AHHN	AHHO	AHHP	AHHQ	AHHR	AHHS	AHLM	AHLQ	AHHT	AHHX	AHHU	AHHW	AHHV
1982	1	7,043	5,885	1,158	1,091	386	2,249	3,000	3,262	2,836	1,450	1,813	1,386	859	19.2
	2	7,605	6,053	1,552	1,018	359	2,570	3,358	4,066	3,732	1,745	1,777	1,987	665	19.4
	3	8,443	6,648	1,795	1,021	362	2,816	3,703	4,290	3,974	1,959	1,764	2,015	800	19.9
	4	8,989	7,028	1,961	919	325	2,880	4,214	5,281	4,797	2,038	1,659	2,759	480	19.7
1983	1	8,533	7,207	1,326	817	298	2,143	4,092	5,095	5,194	2,257	1,503	2,937	-895	17.9
	2	8,999	7,770	1,229	842	308	2,071	3,839	4,496	4,752	2,022	1,668	2,730	250	17.5
	3	10,093	8,196	1,897	1,012	370	2,909	3,882	4,539	4,499	2,076	1,850	2,423	1,019	17.9
	4	10,924	8,537	2,387	1,054	384	3,441	4,310	5,224	4,818	1,980	1,967	2,838	1,835	19.1
1984	1	11,594	8,814	2,780	1,126	415	3,906	4,792	5,761	5,319	2,234	1,988	3,085	1,380	19.5
	2	11,864	9,800	2,064	1,014	374	3,078	5,338	6,759	6,231	2,310	1,993	3,921	-414	18.4
	3	12,420	10,875	1,545	1,216	449	2,761	4,953	6,035	6,440	2,576	2,349	3,864	-115	17.5
	4	13,243	11,108	2,135	1,286	475	3,421	4,997	5,855	5,830	2,429	2,633	3,401	851	17.5
1985	1	12,877	11,159	1,718	1,314	485	3,032	5,074	6,115	6,050	2,717	2,670	3,333	-293	16.8
	2	14,431+	12,586+	1,845+	1,543+	570+	3,388+	5,338+	6,451+	6,210+	2,637+	3,115+	3,573+	694+	16.8+
1984	J	3,924	3,342	582	346	128	928	5,336	2,171	2,180	870	684	1,310	-110	18.1
	A	4,133	3,861	272	433	160	705	5,184	2,024	2,183	864	820	1,319	-260	17.6
	S	4,363	3,672	691	437	161	1,128	4,953	1,840	2,077	842	845	1,235	255	17.5
	O	4,438	3,655	783	443	163	1,226	4,873	1,871	1,958	828	888	1,130	248	17.5
	N	4,197	3,823	374	448	166	822	4,876	1,904	1,907	796	906	1,111	-95	17.2
	D	4,608	3,630	978	395	146	1,373	4,997	2,080	1,965	805	839	1,160	698	17.5
1985	J	4,345	3,476	869	403	149	1,272	5,024	1,928	1,899	918	842	981	-47	17.4
	F	4,344	3,823	521	453	167	974	5,079	2,094	2,046	884	906	1,162	-151	17.1
	M	4,188	3,860	328	458	169	786	5,074	2,093	2,105	915	922	1,190	-95	16.8
	A	4,716	4,197	519	508	188	1,027	5,217	2,118	1,982	809	1,007	1,173	192	16.7
	M	4,867	4,118	749	514	190	1,263	5,313	2,183+	2,094	928	1,072	1,166	353	16.9
	J	4,848+	4,271+	577+	521+	192+	1,098+	5,338+	2,150	2,134+	900+	1,036+	1,234+	149+	16.8+

Relationship between columns: 1-2=3; 1-2+4=6; 9-10=12; 7(previous period)+8-9=7.

Sources: Bank of England Building Societies Association

7 Building societies: liabilities and assets

£ million

	Liabilities						Assets							
	Total	Shares and deposits	Interest accrued but not credited	Time deposits and certificates of deposits	Bank borrowing and negotiable bonds	Reserves official loans and other liabilities	Short-term assets and investments							
							Mortgages	Total	Short-term assets	British government securities	Local authority long-term debt		Overseas government securities	Other assets(1)
	AHIA	AHIX	AHIB	AHKG	AHIE	AHKH	AHIF	AHIG	AHIL	AHIT	AHIH	AHII	AHIJ	AHIK
ings at end of year: market values														
	45,875	42,791	705		2,379		36,986	8,029	2,445	3,791	239	1,554	-	860
	54,317	49,950	964		3,403		42,708	10,557	3,902	4,969	271	1,415	-	1,052
	62,147	57,146	1,004		137	3,881	49,039	11,833	4,187	6,169	290	1,187	-	1,275
	74,485	67,661	999		389	5,436	57,186	15,894	5,126	8,921	382	1,461	4	1,405
	87,190	78,225	1,125	1,228	796	5,816	68,114	17,595	5,750	10,049	507	1,286	3	1,481
acquisition: cash values														
	AHJA	AHKB	AHJB	AHKJ	AHJE	AHKK	AAMN	AHJG	AHJL	AHJT	AHJH	AHJI	AHJU	AHJK
	6,394	5,769	213		412		5,271	955	305	822	-63	-108	-1	168
	8,155	7,159	259		737		5,722	2,204	1,457	873	13	-139	-	229
	7,924	7,196	40		102	586	6,331	1,310	270	1,251	17	-228	-	283
	11,097	10,515	-5		252	335	8,147	2,752	939	1,471	64	274	4	198
	12,797	10,564	126	1,228	407	472	10,928	1,713	624	1,188	77	-175	-1	156
	15,408	13,166	176	1,370+	265	431+	14,271	947	826	499	-194	-183	-1	190
2	1,610	1,443	-51		218		1,352	217	33	276	-15	-76	-1	41
3	1,940	1,430	278		232		1,413	484	304	169	1	10	-	43
4	1,632	1,690	-71		13		1,239	349	127	210	-46	58	-	44
1	1,140	1,207	270		-337		1,242	-155	-335	192	-5	-7	-	53
2	2,022	1,676	-121		467		1,257	709	571	116	2	20	-	56
3	2,471	1,823	204		444		1,511	901	621	408	7	-135	-	59
4	2,522	2,453	-94		163		1,712	749	600	157	9	-17	-	61
1	1,268	1,853	116		14	-715	1,593	-390	-877	600	-69	-44	-	65
2	2,353	2,134	-174		24	369	1,846	439	176	336	-6	-67	-	68
3	2,379	1,597	173		30	579	1,593	714	545	148	95	-74	-	72
4	1,924	1,612	-75		34	353	1,299	547	426	167	-3	-43	-	78
2	1,302	1,800	280		53	-831	1,298	-43	-620	538	42	-3	-	47
2	2,808	2,602	-235		61	380	2,019	740	334	389	4	12	1	49
3	3,270	2,705	204		91	270	2,139	1,080	464	422	54	137	3	51
4	3,717	3,408	-254		47	516	2,691	975	761	122	-36	128	-	51
3	699	1,841	96		95	-1,333	2,793	-2,132	-1,873	-119	22	-162	-	38
2	3,065	2,011	-151	234	135	836	2,799	227	258	-13	-7	-10	-1	39
3	3,864	2,766	315	410	105	268	2,579	1,246	647	567	33	-1	-	39
4	5,169	3,946	-134	584	72	701	2,757	2,372	1,592	753	29	-2	-	40
4	2,688	3,514	300	116	-17	-1,225	2,932	-248	-696	335	-27	140	-	4
2	3,436	3,037	-220	272	26	321	3,977	-603	-409	184	-101	-276	-1	62
3	4,427	2,443	356	757	76	795	4,035	341	543	-129	-56	-17	-	51
4	4,857	4,172	-260	225+	180	540+	3,327	1,457	1,388	109	-10	-30	-	73
5	1,811	2,573	370	-114	25	-1,043	3,090	-1,335	-1,698	453	-68	-22	-	56
of which: latest quarter										2,592	44	46	-	
urchase										2,139	112	68	-	
ales														

Sources: Building Societies Association
Registry of Friendly Societies
Bank of England

7.7 Building societies: liabilities and assets

continued

£ million

Short-term assets											
		Total	Cash	Deposits with monetary sector	Sterling certificates of deposit	Treasury bills	Local authority temporary debt	Tax instruments	Other		
Holdings at end of year: market values											
		AHIL	AHIM	AHIN	AHIP	AHIQ	AHIR	AGKV	AHIS		
1980		3,902	36	1,660	472	-	1,528	199	7		
1981		4,187	42	2,001	688	-	1,218	227	11		
1982		5,126	44	3,304	821	-	691	245	21		
1983		5,750	68	3,763	924	-	663	252	80		
1984		-	-	-	-	-	-	425	-		
Net acquisition: cash values											
		AHJL	AHJM	AHJN	AHJP	AHJQ	AHJR	AGLV	AHJS		
1980		1,457	12	712	188	-	588	-40	-3		
1981		270	6	341	216	-	-325	28	4		
1982		939	2	1,303	133	-	-527	18	10		
1983		624	24	459	103	-	-28	7	59		
1984		826	6	458	31	9	166	173	-19		
1981	4	426	6	300	173	-	-112	55	4		
1982	1	-620	-4	-294	-252	-	6	-73	-3		
	2	334	7	142	336	-	-163	7	5		
	3	464	-3	598	-105	-	-115	85	4		
	4	761	2	857	154	-	-255	-1	4		
1983	1	-1,873	4	-1,590	-238	-	10	-65	6		
	2	258	-3	259	27	-	-28	-	3		
	3	647	11	433	167	-	-16	34	18		
	4	1,592	12	1,357	147	-	6	38	32		
1984	1	-696	4	-1,070	315	-	135	-79	-1		
	2	-409	2	-282	-188	80	-72	21	30		
	3	543	13	421	22	-13	90	33	-23		
	4	1,388	-13	1,389	-118	-58	13	198	-25		
1985	1	-1,698	8	-1,440	-120	-9	-84		43		
British government securities				Shares, deposits, time deposits and certificates of deposit							
	Total	Under 5 years	5 years and under 15 years	15 years and over and undated	Total	Public sector	Monetary sector	Insurance and pension funds	Industrial and commercial companies	Persons	Overseas
Holdings at end of year: market values											
	AHIT	AHIU	AHIV	AHIW	AHIC	AHKF	AHKD	AHIY	AHKE	AILQ	AHIZ
1980	4,969	4,065	902	2	49,950			81	227	49,617	25
1981	6,169	4,708	1,459	2	57,146			135	287	56,699	25
1982	8,921	6,655	2,244	22	67,661			258	378	66,993	32
1983	10,049	8,708	1,319	22	79,453	64	694	440	975	77,243	37
1984	-	-	-	-	-	-	-	-	-	90,365	-
Net acquisition: cash values											
	AHJT	AHJU	AHJV	AHJW	AGQB	AHJZ	AAKK	AHJY	AANL	AAPL	AARO
1980	873	383	491	-1	7,159			19	-22	7,175	-13
1981	1,251	702	549	-	7,196			54	60	7,082	-
1982	1,471	777	674	20	10,515			123	91	10,294	7
1983	1,188	370	818	-	11,792	64	694	253†	597	10,250	5
1984	499	-512	1,029	-18	14,435	82†	595	268	449	13,100	31
1981	4	167	181	-14	1,612			13	9	1,591	-1
1982	1	538	462	77	1,800			14	12	1,772	2
	2	389	302	87	2,602			36	46	2,520	-
	3	422	245	177	2,705			20	-10	2,693	2
	4	122	-232	333	3,408			53	43	3,309	3
1983	1	-119	-332	213	1,841			54	-37	1,825	-1
	2	-13	9	-22	2,245		104	-14	211	1,936	8
	3	567	490	77	3,176		272	6	368	2,527	3
	4	753	203	550	4,530	64	318	207†	55	3,962	-5
1984	1	335	-495	848	3,630	-3	-62	94	214	3,413	-
	2	184	-66	250	3,218	63	-56	27	201	3,003	1
	3	-129	-9	-120	3,200	-27	462	21	188	2,542	28
	4	109	58	51	4,387	49†	251	126	-154	4,142	2
1985	1	453	-22	473	2,471†	-3	-13	-2	-75†	2,566	-18
Of which: latest quarter											
	Purchase	2,592	1,865	725	2						
	Sales	2,139	1,887	252	-						

1. Includes land, buildings and equipment, £1,040 million at end 1983.

Sources: Building Societies Association
Registry of Friendly Societies
Bank of England

7.8 Building society commitments and mortgage advances

£ million											Thousands		
New commitments					Advances					Number of new commitments for dwellings	Number of advances for dwellings		
Total	For purchase of dwellings				Total	For purchase of dwellings							
	Total	New dwellings	Existing dwellings	Other		Total	New dwellings	Existing dwellings	Other				
Adjusted	AHLA	AHLB	AHLC	AHLD	AHLE	AHLF	AHLG	AHLH	AHLI	AHLJ	AHLK	AHLL	
0	10,228	10,208	1,444	8,764	20	9,614	9,590	1,406	8,184	24	693	675	
1	11,948	10,707	1,427	9,280	1,241	11,991	10,862	1,456	9,406	1,129	722	736	
2	16,899	14,856	1,931	12,925	2,043	15,339	13,547	1,716	11,831	1,792	909	861	
3	19,354	17,305	2,419	14,886	2,049	19,263	17,197	2,330	14,867	2,066	929	950	
4	24,410	21,849	2,953	18,896	2,560	23,820	21,346	2,874	18,472	2,474	1,093	1,083	
12	1	3,284	2,884	387	2,497	400	2,556	2,221	291	1,930	335	191	152
2	2	4,240	3,721	498	3,223	519	3,796	3,360	421	2,939	436	231	220
3	3	4,302	3,783	468	3,315	519	4,149	3,694	438	3,256	455	225	232
4	4	5,073	4,468	578	3,890	605	4,838	4,272	566	3,706	566	262	257
33	1	5,040	4,429	599	3,830	611	4,769	4,226	486	3,740	543	243	244
2	2	4,724	4,134	606	3,528	590	4,903	4,359	587	3,772	544	224	243
3	3	4,552	4,157	562	3,595	395	4,719	4,241	593	3,648	478	220	230
4	4	5,038	4,585	652	3,933	453	4,872	4,371	664	3,707	501	242	233
34	1	5,769	5,243	731	4,512	526	4,878	4,364	571	3,793	514	273	231
2	2	7,076	6,256	870	5,386	820	6,387	5,639	753	4,886	748	309	290
3	3	5,957	5,342	665	4,677	614	6,636	6,026	774	5,252	610	263	298
4	4	5,608	5,008	687	4,321	600	5,919	5,317	776	4,541	602	248	264
35	1	6,010	5,281	702	4,579	729	5,348	4,720	574	4,146	628	249	234
2	2	6,833†					6,422†						
34	J	2,185	1,963	247	1,716	222	2,358	2,136	273	1,863	222	96	107
A	A	1,998	1,790	216	1,574	207	2,387	2,183	266	1,917	204	88	107
S	S	1,774	1,589	202	1,387	185	1,891	1,707	235	1,472	184	79	84
O	O	2,022	1,807	241	1,566	215	2,081	1,866	250	1,616	215	90	93
N	N	1,925	1,720	238	1,482	205	2,060	1,852	256	1,596	208	86	92
D	D	1,661	1,481	208	1,273	180	1,778	1,599	270	1,329	179	72	79
85	J	1,671	1,468	195	1,273	203	1,645	1,448	160	1,288	197	71	73
F	F	2,008	1,768	237	1,531	240	1,657	1,462	179	1,283	195	84	72
M	M	2,331	2,045	270	1,775	286	2,046	1,810	235	1,575	236	94	89
A	A	2,230	1,833	237	1,596	397	2,027	1,794	220	1,574	233	90	84
M	M	2,394	2,108†	266†	1,842†	286†	2,280	2,017†	264†	1,753†	263†	97†	96†
J	J	2,209†					2,115†						
Seasonally adjusted	AHLM	AHLN	AHLO	AHLP	AHLE	AHLQ	AHLR	AHLS	AHLT	AHLJ	AHLU	AHLV	
82	1	3,262	2,862	370	2,492	400	2,836	2,501	334	2,167	335	191	170
2	2	4,066	3,547	485	3,062	519	3,732	3,296	410	2,886	436	227	217
3	3	4,290	3,771	482	3,289	519	3,974	3,519	427	3,092	455	223	220
4	4	5,281	4,676	594	4,082	605	4,797	4,231	545	3,686	566	268	254
83	1	5,095	4,484	581	3,903	611	5,194	4,651	547	4,104	543	245	266
2	2	4,496	3,906	590	3,316	590	4,752	4,208	564	3,644	544	219	237
3	3	4,539	4,144	583	3,561	395	4,499	4,021	574	3,447	478	218	217
4	4	5,224	4,771	665	4,106	453	4,818	4,317	645	3,672	501	247	230
84	1	5,761	5,235	705	4,530	526	5,319	4,805	640	4,165	514	274	254
2	2	6,759	5,939	850	5,089	820	6,231	5,483	727	4,756	748	305	287
3	3	6,035	5,421	696	4,725	614	6,440	5,830	761	5,069	610	262	286
4	4	5,855	5,255	702	4,553	600	5,830	5,228	746	4,482	602	252	257
85	1	6,115	5,386	686	4,700	729	6,050	5,422	677	4,745	628	255	266
2	2	6,451†					6,210†						
84	J	2,171	1,949	248	1,701	222	2,180	1,958	250	1,708	222	92	96
A	A	2,024	1,817	236	1,581	207	2,183	1,979	251	1,728	204	90	97
S	S	1,840	1,655	212	1,443	185	2,077	1,893	260	1,633	184	80	93
O	O	1,871	1,656	214	1,442	215	1,958	1,743	232	1,511	215	80	86
N	N	1,904	1,699	242	1,457	205	1,907	1,699	235	1,464	208	85	84
D	D	2,080	1,900	246	1,654	180	1,965	1,786	279	1,507	179	87	87
985	J	1,928	1,725	209	1,516	203	1,899	1,702	206	1,496	197	84	85
F	F	2,094	1,854	237	1,617	240	2,046	1,851	230	1,621	195	88	89
M	M	2,093	1,807	240	1,567	286	2,105	1,869	241	1,628	236	83	92
A	A	2,118	1,721	209	1,512	397	1,982	1,749	220	1,529	233	87	82
M	M	2,183†	1,897†	260†	1,637†	286†	2,094	1,831†	240†	1,591†	263†	94†	89†
J	J	2,150					2,134†						

Sources: Building Societies Association
Registry of Friendly Societies
Department of the Environment

7.9 Property unit trusts

£ million

Sales of units				Other liabilities and assets						
Total	Pension funds	Charities	Total	Cash and balances with banks	Other current assets	Current liabilities	Property(1)		Other assets	Medium and long-term borrowing
							UK	Overseas		
Amounts outstanding: at market values										
	AGVA		AGVD		AGVC		AGVJ	AGVK	AGVL	AGVM
1981	1,619		1,619		158		1,232	39	259	-69
1982	1,616		1,616		146		1,284	37	216	-67
1983	1,862		1,862		180		1,305	121	333	-77
Net transactions: cash values										
	AGWA	AGWB	AGWC	AGWD	AGWF	AGWG	AGWH	AGWI	AGWL	AGWM
1979	102	101	1	108	2	6	8	91	2	
								AGWJ	AGWK	
1980	113	112	-	115	15	-9	-1	72	5	37
1981	211	210	1	205	20	-2	-7	108	1	86
1982	59	58	1	62	-12	-2	4	57	-1	14
1983	76	76	-	75	22	10	5	-9	14	31
1979	1	25	25	32	19	-4	-2	21		-1
2	34	34	-	40	1	10	6	21		2
3	32	31	1	19	-7	-8	5	28		1
4	11	11	-	17	-11	8	-1	21		-
1980	1	7	7	11	-7	-4	1	15	4	4
2	24	23	-	24	12	-1	-	8	-	5
3	28	28	-	27	12	-4	-1	14	-	7
4	54	54	-	53	-2	-	-1	35	1	21
1981	1	52	52	51	23	1	-1	24	-3	8
2	84	84	1	86	19	-3	1	38	2	30
3	34	33	-	30	11	-2	-1	15	2	6
4	41	41	-	38	-33	2	-6	31	-	42
1982	1	13	13	13	-10	-	-4	22	-	3
2	25	24	1	25	2	5	1	24	-3	-3
3	8	8	-	6	-8	-1	1	11	-2	4
4	13	13	-	18	4	-6	6	-	4	10
1983	1	11	11	16	-4	1	8	-7	17	1
2	15	15	-	21	24	-	12	-21	-2	7
3	37	37	-	30	24	-3	-3	6	-	6
4	13	13	-	8	-22	12	-12	13	-1	17
1984	1	17	17	17	8	-7	1	5	4	6
2	9	9	-	16	-10	-1	3	16	4	2
3	5	5	-	14	-5	-4	-3	18	6	2
4	10	10	-	4	-11	5	-2	8	4	-
1985	1	6	6	-6	-34	9	1	16	-20	12

Source: Bank of England

Other assets and sales of units: increase +/decrease -.
 Current liabilities and medium and long-term borrowing: increase -/decrease +.
 1. Acquisitions of property are shown at cost; holdings are at book values.

7.10 Unit trusts

Unit trusts

		End of period	Transactions in units			
		Number of unit holdings(millions)	Total funds £ million	Sales of units	Re-purchase of units	Net sales
		AGXA	AGXB	AGXC	AGXD	AGXE
980		1.72	4,968	532	424	108
981		1.79	5,902	955	428	528
982		1.80	7,769	1,155	564	591
983		2.04	11,689	2,460	960	1,500
984		2.20	15,099	2,920	1,476	1,444
980	1	1.79	4,034	96	105	-9
	2	1.75	4,498	122	92	30
	3	1.73	4,872	145	119	26
	4	1.72	4,968	169	108	61
981	1	1.75	5,518	248	97	151
	2	1.77	6,041	291	118	173
	3	1.79	5,383	221	125	96
	4	1.79	5,902	195	88	108
982	1	1.79	6,062	213	119	94
	2	1.79	6,057	193	101	92
	3	1.78	6,728	252	126	126
	4	1.80	7,768	497	218	279
983	1	1.86	9,117	638	248	390
	2	1.94	10,305	520	222	298
	3	1.98	10,728	653	247	406
	4	2.04	11,689	649	243	406
984	1	2.14	13,041	942	397	545
	2	2.13	12,321	687	401	286
	3	2.16	13,844	531	284	247
	4	2.20	15,099	760	394	366
1985	1	2.33	16,301	995	484	511
1983	O	2.00	10,488	198	90	108
	N	2.02	11,252	228	74	154
	D	2.04	11,689	223	79	144
1984	J	2.07	12,549	327	117	210
	F	2.12	12,085	286	141	145
	M	2.14	13,041	329	139	190
	A	2.16	13,218	247	127	120
	M	2.12	12,126	242	178	64
	J	2.13	12,321	198	96	102
	J	2.15	12,000	131	112	19
	A	2.16	13,251	242	88	154
	S	2.16	13,844	158	84	74
	O	2.17	14,088	217	122	95
	N	2.18	14,502	297	172	125
	D	2.20	15,099	246	100	146
1985	J	2.22	15,995	321	165	156
	F	2.30	16,505	343	142	201
	M	2.33	16,301	331	177	154
	A	2.35	16,436	275	200	76
	M	2.39 [†]	16,826 [†]	375 [†]	149 [†]	226 [†]

Source: Unit Trust Association

7.11 Unit trusts

£ million

Short-term liabilities and assets										Other liabilities
Short-term liabilities					Short-term assets					
Net short-term assets	UK bank borrowing	Other UK	Overseas		Cash and UK bank deposits	Local authority temporary debt	Other UK	Overseas		Foreign currency loans
Amounts outstanding at end of year: book values										
	AGYA	AGYB	AGYC	AGYD	AGYE	AGYF	AGYG	AGYH	AGYK	
1982	348	-9	-34	-2	189	27	110	67	-58	
1983	569	-12	-87	-12	475	34	72	99	-123	
1984	908	-9	-69	-21	615	43	74	275	-118	
Net transactions: cash values										
	AGZA	AGZB	AGZC	AGZD	AGZE	AGZF	AGZG	AGZH	AGZK	
1980	-55	-	-13	-2	-48	-3	12	-1	43	
1981	67	-	-7	-1	70	-5	3	7	11	
1982	66	-1	-	1	73	-8	-	1	-56	
1983	232	1	-44	-7	209	9	31	33	-113	
1984	322	-2	-20	-16	194	-9	-40	215	10	
1981	2	16	2	1	-5	21	-14	6	5	1
3	60	-4	7	5	43	8	-2	3	3	1
4	-8	4	1	-1	2	-4	-6	-4	-4	-
1982	1	53	-6	-4	-	41	-8	2	28	-2
2	-	8	11	-	-15	4	-12	4	4	-8
3	-46	-	-10	-1	-11	-9	7	-22	6	6
4	59	-3	3	2	58	5	3	-9	-52	-52
1983	1	-	-6	5	-15	-7	-5	5	23	5
2	-7	3	-34	-	27	-	10	-13	-24	-24
3	106	1	9	3	61	-2	-	34	-35	-35
4	133	3	-24	5	128	16	16	-11	-59	-59
1984	1	265	-	-43	-17	252	-3	18	58	-183
2	270	1	61	3	131	-	-39	113	28	28
3	-237	1	-7	-4	-250	1	4	18	143	143
4	24	-4	-31	2	61	-7	-23	26	22	22

Investments

United Kingdom													Overseas			
British government securities													Company securities			
Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & updated	Local authority securities	Loan capital	Preference	Ordinary	Other	Loan capital	Preference	Ordinary	Other			
Holdings at end of year: market values																
	AGYL	AGYM	AGYN	AGYO	AGYP	AGYQ	AGYR	AGYS	AGYT	AGYU	AGYV	AGYW	AGYX	AGYY		
1982	7,309	5,002	54	166	102	1	50	104	4,457	68	48	1	2,229	29		
1983	10,843	6,668	58	251	106	1	73	152	5,954	73	48	10	4,091	26		
1984	14,007	8,843	106	379	82	3	139	138	7,925	71	86	34	4,943	101		
Net acquisition: cash values																
	AGZL	AGZM	AGZN	AGZO	AGZP	AGZQ	AGZR	AGZS	AGZT	AGZU	AGZV	AGZW	AGZX	AGZY		
1980	87	-24	-20	16	12	-	2	-	-31	-3	2	1	102	6		
1981	429	139	-3	67	39	-	10	-5	32	-1	12	-	276	2		
1982	514	281	8	30	51	-	18	16	160	-2	12	2	217	2		
1983	1,114	384	8	66	48	-1	8	7	248	-	-11	4	736	1		
1984	902	641	-32	122	-36	-	42	19	516	10	36	11	174	40		
1981	2	158	52	-1	28	5	-	3	1	16	-	1	105	-		
3	15	3	-2	24	-7	-	-2	-8	-2	-	5	-	3	4		
4	115	34	9	4	9	-	5	3	4	-	4	-	76	1		
1982	1	39	11	-2	-19	23	-	5	1	2	1	3	1	24	-	
2	82	39	-5	5	-2	1	4	1	35	-	5	1	32	5		
3	155	87	-2	33	20	-	3	5	29	-1	6	-	60	2		
4	238	144	17	11	10	-1	6	9	94	-2	-2	-	101	-5		
1983	1	313	117	-9	32	18	-	3	73	-2	-5	1	208	-8		
2	302	116	5	2	17	-	5	3	84	-	5	-1	179	3		
3	239	93	1	37	-20	-1	3	1	72	-	-10	3	149	4		
4	260	58	11	-5	33	-	-3	1	19	2	-1	1	200	2		
1984	1	376	199	-9	58	-38	-	14	-	173	1	8	1	145	23	
2	-112	79	4	32	-26	-	6	9	46	8	15	5	-208	-3		
3	366	152	-12	1	25	-	4	5	129	-	7	1	201	5		
4	272	211	-15	31	3	-	18	5	168	1	6	4	36	15		
Of which: latest quarter																
Purchase	2,444	1,392	36	218	73	-	27	14	1,023	1	28	4	907	113		
Sales	2,172	1,181	51	187	70	-	9	9	855	-	22	-	871	98		

Source: Bank of England

Assets: increase +/decrease -; liabilities: increase -/decrease +.

7.12 Investment trusts

£ million

Short-term assets and liabilities

		UK short-term liabilities				UK short-term assets							
		Net UK short-term assets		Bank borrowing		Cash and bank deposits	Certificates of deposit		Local authority temporary debt	Deposits with other financial institutions	Treasury bills	Tax instruments	Other
Net short-term assets total	Net UK short-term assets	Sterling	Other currencies	Other	Sterling		Other currencies						
Amounts outstanding at end of year: market values(1)													
	AHAA	AHAB	AHAC	AHAD	AHAF	AHAG	AHA1	AHAJ	AHAK	AHAL	AHAM	AHAN	AHAO
1981	283	169	-54	-54	-38	210	17	-	4		35	-	
1982	249	89		-121	-52	186		14	6			56	
1983	154	104		-205	-79	273		14	16			85	
Net transactions: cash values													
	AHDA	AHDB	AHDC	AHDD	AHDF	AHDG	AHD1	AHDJ	AHDK	AHDL	AHDM	AHDN	AHDO
1981	62	34	-2	-4	-3	38	9	-	-4	7	-	-	-7
1982	15	-86		-94	-20	3		8	-			17	
1983	-121	19		4	-36	18		-1	11			23	
1984	356	256		14	-34	139		23	38			76	
1981	4	3	6	-6	-5	4	10	-	-1	5	-	-	-10
1982	1	14	-5	-33	-14	-		11	4			27	
2	119	69	-13	-13	14	73		-6	2			-1	
3	-100	-35	-15	-15	-12	3		4	-4			-11	
4	-18	-115	-33	-33	-8	-73		-1	-2			2	
1983	1	-60	27	3	-26	19		-2	8			25	
2	-64	-10	-24	-24	-19	48		-5	-			-10	
3	53	50	35	35	27	-25		9	3			1	
4	-50	-48	-10	-10	-18	-24		-3	-			7	
1984	1	39	34	-14	-54	23		3	5			71	
2	321	193	56	56	85	132		-8	-6			-66	
3	1	-12	-33	-33	-24	16		8	5			16	
4	-5	41	5	5	-41	-32		20	34			55	

Short-term assets and liabilities (continued)

Other medium and long-term liabilities and capital

Overseas				Issued share and loan capital			Other UK debt			Other overseas debt			
Net short-term assets	Short-term liabilities	Short-term assets	Total	Loan capital	Preference	Ordinary and deferred	Sterling	Other currencies	Other	Foreign currency borrowing	Other	Reserves, provisions etc.	
Amounts outstanding at end of year: market values(1)													
	AHAQ	AHAR	AHAS	AHAT	AHAU	AHAV	AHAW	AHAX	AHAY	AHAZ	AHBA	AHBB	AHBC
1981	114	-2	116	-9,188	-320	-134	-1,757	-39	-59	-6	-169	-24	-6,680
1982	160	-33	193	-10,241	-296	-138	-1,653	-69	-149	-2	-212	-17	-7,705
1983	50	-79	129	-13,419	-393	-134	-1,731	-73	-199	-12	-339	-15	-10,523
Net transactions: cash values													
	AHDQ	AHDR	AHDS		AHDU	AHDV	AHDW	AHDX	AHDY	AHDZ	AHEA	AHEB	
1981	28	13	15	..	-8	-	-59	-20	24	2	44	-	..
1982	101	-23	124	..	-20	-	-13	-37	-56	-	-124	-	..
1983	-140	-51	-89	..	-71	1	-44	-30	-45	-8	-31	3	..
1984	100	-38	132	..	-72	-20	-16	33	-74	-	182	3+	..
1981	2	33	5	28	..	1	-	-26	-34	-2	25	-	..
3	-3	3	-6	..	-	-	-18	-7	5	-2	33	-	..
4	-3	3	-6	..	-9	-	-4	56	1	-2	-14	-	..
1982	1	19	-8	27	..	-	-10	6	3	-	-16	-	..
2	50	1	49	..	1	-	-2	-2	-5	-	-41	-	..
3	-65	-12	-53	..	1	-	-1	4	-67	-	-26	-	..
4	97	-4	101	..	-22	-	-	-45	13	-	-41	-	..
1983	1	-87	-16	-71	..	-	-	-15	-7	-	9	-	..
2	-54	-34	-20	..	-8	-	-2	-13	-2	2	-21	-	..
3	3	4	-1	..	-20	-	-5	-5	-28	-	2	3	..
4	-2	-5	3	..	-20	1	-37	3	-8	-10	-21	-	..
1984	1	5	-44	49	..	-16	-	8	-24	-	40	1	..
2	128	9	119	..	-1	-20	-12	4	-22	-	50	-	..
3	13	3	10	..	-49	-	-	13	14	-1	46	-	..
4	-46	-6	-46	..	-6	-	-4	8	-42	1	46	2+	..

Source: Bank of England

7.12 Investment trusts

continued

£ million

United Kingdom															
Total invest-ments	British government securities						Listed company securities				Unlisted company securities				
	Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & undated	Total	Loan capital	Prefer-ence	Ordinary	Total	Loan capital	Prefer-ence	Ordinary		
Holdings at end of year: market values(1)															
	AHBD	AHBE	AHBF	AHBG	AHBH	AHBI	AHBJ	AHBK	AHBL	AHBM	AHBN	AHBO	AHBP	AHBQ	
1981	8,904	5,157	183	53	58	72	4,418	32	39	4,347	391	30	35	326	
1982	10,051	5,155	199	58	95	46	4,317	35	37	4,245	416	29	28	359	
1983	13,371	6,094	310	84	125	101	4,975	30	41	4,904	503	35	66	402	
Net acquisition: cash values															
	AHED	AHEE	AHEF	AHEG	AHEH	AHEI	AHEJ	AHEK	AHEL	AHEM	AHEN	AHEO	AHEP	AHEQ	
1981	-33	-279	-54	-11	-20	-23	-282	3	-2	-283	50	14	7	29	
1982	208	-499	-3	8	23	-34	-557	11	-	-568	68	4	28	36	
1983	261	-50	127	56	29	42	-234	-7	-	-227	59	14	1	44	
1984	-488	-242	-2	1	35	-38	-312	9	11	-330	34	2	4	28	
1981	2	-12	-103	-58	-21	-8	-29	-60	1	-2	-59	12	-	-	12
	3	-14	-47	-32	5	-25	-12	-26	3	1	-30	7	4	2	1
	4	-20	-42	33	7	7	19	-84	-2	2	-84	10	5	3	2
1982	1	-8	-172	-30	-5	-14	-11	-153	-1	-	-152	12	3	-1	10
	2	-67	-220	-35	-2	-	-33	-201	4	-	-205	18	7	4	7
	3	167	-62	39	3	24	12	-135	2	-	-137	37	-	23	14
	4	116	-45	23	12	13	-2	-68	6	-	-74	1	-6	2	5
1983	1	75	-101	-6	-11	2	3	-104	-	-3	-101	14	2	-2	14
	2	97	49	85	39	51	-5	-61	-4	1	-58	24	5	1	18
	3	-36	-30	24	22	-33	35	-49	-1	-	-48	-3	4	-	-7
	4	125	32	24	6	9	9	-20	-2	2	-20	24	3	2	19
1984	1	-78	-113	-11	-10	6	-7	-121	2	5	-128	8	-	-2	10
	2	-342	-95	-28	4	-10	-22	-101	2	2	-103	15	-1	-1	17
	3	-30	-19	7	-4	21	-10	-49	1	1	-51	23	11	2	10
	4	-38	-15	30	11	18	1	-41	4	3	-48	-12	-8	5	-9
Of which: latest quarter															
Purchase	1,703	728	191	89	79	23	487	7	7	473	34	4	7	23	
Sales	1,741	743	161	78	61	22	528	3	4	521	46	12	2	32	

United Kingdom (continued)										Overseas				
Local authority debt	Public corporation securities	Unit trust units	Other financial assets	Property	Other real assets	Total	Government provincial and municipal securities	Company securities						
								Total	Loan capital	Preference	Ordinary	Other		
Holdings at end of year: market values(1)														
	AHBR	AHBS	AHBT	AHBU	AHBV	AHBW	AHBX	AHBY	AHBZ	AHCA	AHCB	AHCC	AHCD	
1981	-	1	62	61	32	9	3,747	13	3,717	189	14	3,514	17	
1982	-	1	91	99	29	3	4,896	290	4,600	308	36	4,256	6	
1983	-	1	131	135	38	1	7,277	244	6,966	341	55	6,570	67	
Net acquisition: cash values														
	AHER	AHES	AHET	AHEU	AHEV	AHEW	AHEX	AHEY	AHEZ	AHFA	AHFB	AHFC	AHFD	
1981	-1	-	-1	-3	10	2	246	-3	246	80	3	163	3	
1982	-	-	-3	-8	3	1	707	206	493	110	14	369	8	
1983	-	-	2	-1	2	-5	311	-25	329	74	45	210	7	
1984	-	-1	-7	44†	1	1	-246	24	-270	21	11	-302	-	
1981	2	-1	-	2	1	1	91	3	87	16	-	71	1	
	3	-	-	3	1	-	33	6	27	17	-	10	-	
	4	-	-1	-8	7	1	22	-7	29	27	1	1	-	
1982	1	-	-3	-	1	1	164	41	122	52	6	64	1	
	2	-	-	-4	2	-	153	47	106	45	6	55	-	
	3	-	-	-5	2	-	229	134	86	5	-	81	9	
	4	-	-	1	-2	-	161	-16	179	8	2	169	-2	
1983	1	1	-	-1	1	-6	176	1	175	35	7	133	-	
	2	-1	-	2	-	-	48	-37	81	-7	20	68	4	
	3	-	-1	-	-2	1	-6	-22	14	17	7	-10	2	
	4	-	1	-	3	-	93	33	59	29	11	19	1	
1984	1	-	-1	12	1	-	35	55	-20	9	1	-30	-	
	2	-	-1	20	-	-	-247	-46	-202	-6	4	-200	1	
	3	-	-1	1	-	-	-11	22	-31	16	2	-49	-2	
	4	-	-4	11†	-	1	-23	-7	-17	2	4	-23	1	
Of which: latest quarter														
Purchase	-	-	-	17	-	2	975	138	835	61	5	769	2	
Sales	-	-	4	-	-	1	998	145	852	59	1	792	1	

Source: Bank of England

Assets: increase +/decrease -; liabilities: increase -/decrease +.

1. The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

7.13 Insurance companies

£ million

General funds: investments

Short-term assets(net)

United Kingdom

British government securities

	Total net assets(1)	Short-term assets (net)(1)	United Kingdom					British government securities						
			Cash and balances with monetary sector	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets (1)	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values(3)														
	AHMA	AHMB	AHMC	AHMD	AHME	AHMF	AHMG	AHMH	AHMI	AHMJ	AHMZ	AHMK	AHML	AHMM
1981	13,132	1,510	1,096	104	38	66	337	54	184	3,221		1,179	1,561	481
1982	16,156	1,525	1,056	72	55	51	414	79	202	4,257	88	1,428	2,358	383
1983	18,641	1,845	1,342	130	64	46	475	139	351	4,897	124	1,617	2,832	324
Net acquisition: cash values														
	AHQB	AHQC	AHOC	AHOD	AHOE	AHOF	AHQD	AHOH	AHOI	AHOJ	AHQH	AHOK	AHOL	AHOM
1981	1,596	265	195	12	2	-24	86	9	-10	704		29	593	82
1982	861	12	-40	-32	17	-16	83	24	-20	65		-154	318	-177
1983	1,252	321	286	59	9	-5	61	60	-149	288	26	-83	321	24
1984			206+	-14	-3+	-6+		-69+	-272+	-23		-317	294	
	AHOA	AHOB					AHOG							
1981 4	357	71	154	1	-22	-49	-2	-15	4	129		12	92	25
1982 1	-83	-216	-213	-3	-5	-13	15	11	-8	7	31	10	10	-44
2	111	65	33	1	6	26	-4	-1	4	-23		-51	58	-30
3	124	-70	-1	-25	4	-10	-14	-1	-23	87	23	-97	177	-16
4	192	152	141	-5	12	-19	1	15	7	-6	24	-16	73	-87
1983 1	91	72	36	1	-5	47	16	-1	-22	21	24	-8	-10	15
2	395	169	115	73	1	-7	-18	-14	19	60	7	-128	171	10
3	160	-99	-156	-15	7	-22	22	74	-9	206	-1	100	84	23
4	129	105	291		6	-23	-33	1	-137	1	-4	-47	76	-24
1984 1	-70	-104	-69	-22	-3	51	21	-78	-4	-24	-1	-105	97	-15
2	47	75	62	47	5	-47	31	16	-39	31	3	-62	90	
3	-254	-331	-83	-35	-8	9	3	8	-225	-99	3	-104	2	
4	422+	294+	296+	-4	3+	-19+	37+	-15+	-4+	69		-46	91	24
1985 1	128	109	-8	27+	-13	48	-24	24	55	48+		-47+	104+	-9+
Of which: latest quarter										734		329	342	63
Purchase										686		376	238	72
Sales														

Overseas securities

Loans and mortgages

	Local authority securities	UK company securities		Company securities		Government securities	United Kingdom			UK land, property and ground rents	Agents' balances etc.	Other assets		
		Ordinary shares(2)	Other	Ordinary shares	Other		House purchase loans	Loans on companies' policies	Other					
		AHMN	AHMO	AHMP	AHMQ		AHMR	AHMS	AHMT				AHMU	AHMV	AHMW	AHMX	AHMY
1981	113	2,521	508	490	344	396	183	1	142	1,450	2,134	119		
1982	119	3,086	630	600	454	801	210	1	164	1,568	2,575	166		
1983	76	3,725	692	795	440	951	224		236	1,640	2,978	142		
Net acquisition: cash values														
	AHON	AHOO	AHOP	AHOQ	AHOR	AHOS	AHOT		AHOZ	AHOW	AHOX	AHOY		
1981	-53	111	77	53	44	39	19		10	99	198	30		
1982	-6	-15	38	-39	18	161	27		23	83	441	53		
1983	-22		-8	10	-28	98	14		71	46	403	59		
1984	-12	3	1	-15	29	74	12		29	37		76		
1981 4	-1	45	11	12	34	14	4		2	20		16		
1982 1	-14	13	14	3	11	26	3		27	22		20		
2	-1	13	12	-2	11	15	5		3	6		3		
3	11	-16	8	-51	2	88	14		7	23		21		
4	-2	-25	4	11	-6	32	5		-14	32		9		
1983 1	1	-10	2	10	-13	-9	2		25	-22		12		
2	-8	12	4	8	11	78	5		29	16		11		
3	-18	23	18	4	-19	-17	7		17	19		19		
4	3	-25	-32	-12	-7	46				33		17		
1984 1	-4	-20	21	10	-10	11	4		15	20		11		
2	-1	-51	-19	-8	-26	2	3		10	18		13		
3	-5	120	8	-7	-12	28	4		7	6		27		
4	-2	-46	-9	-10	77	33	1		-3	-7		25		
1985 1	-5+	-20+	-19+	-6+	-3+	-9+	3+		1+	12+		17+		
Of which: latest quarter										7		22		22
Purchase										12		10		5
Sales										133				

Sources: Association of British Insurers
Department of Trade and Industry

7.13 Insurance companies

continued

£ million

Long-term funds: investments																						
Short-term assets(net)																						
United Kingdom																						
British government securities																						
	Total net assets(1)	Short-term assets (net)(1)	Cash and balances with monetary sector	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets (1)	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated								
Holdings at end of year: market values(3)																						
	AHNA	AHNB	AHNC	AHND	AHNE	AHNF	AHNG	AHNH	AHNI	AHNJ	AHQI	AHNC	AHNL	AHNM								
1981	61,084	2,166	1,372	61	186	175	624	106	358	15,249	404	602	4,348	9,895								
1982	79,869	2,549	1,777	90	212	169	736	117	552	22,782	993	1,106	8,433	12,250								
1983	95,913	2,757	2,050	96	297	212	812	68	778	25,794	1,448	1,634	10,663	12,049								
Net acquisition: cash values																						
	AHQE	AHQF	AHPC	AHPD	AHPE	AHPF	AHGG	AHPH	AHPI	AHPJ	AHQJ	AHPK	AHPL	AHPM								
1981	6,166	549	470	-12	49	-45	115	59	-88	2,208	426	30	-54	1,806								
1982	6,452	384	392	29	40	-6	112	11	-193	1,841	493	344	774	230								
1983	6,837	208	273	6	85	43	76	-49	-226	2,092	748	427	402	515								
1984	..	..	1,446+	73	99+	113+	..	150+	-548+	2,504	213	504	1,066	721						
	AHPA	AHPB					AHPG															
1981	4	1,452	229	302	3	12	-132	98	22	-76	432	17	10	-	405							
1982	1	1,721	232	75	32	21	155	-68	-6	23	716	97	116	361	142							
	2	1,259	-119	-55	-22	30	-18	-20	21	-55	308	62	24	91	131							
	3	1,574	34	79	2	13	-38	-10	10	-22	422	102	33	232	55							
	4	1,693	88	293	17	-24	-105	60	-14	-139	395	232	171	90	-98							
1983	1	1,741	9	-26	-7	61	89	-3	-35	-70	450	47	68	-28	363							
	2	1,473	-133	72	-6	41	-48	-122	5	-75	527	379	-61	283	-74							
	3	1,398	-257	-145	-17	-74	-3	54	23	-95	772	356	263	146	7							
	4	1,946	451	372	36	57	5	9	-42	14	343	-34	157	1	219							
1984	1	2,037	438	326	31	64	74	-25	43	-75	410	90	15	281	24							
	2	2,100	210	113	3	-45	43	83	79	-66	704	6	39	493	166							
	3	1,961	408	314	2	42	78	74	49	-151	577	14	114	146	303							
	4	1,796+	117+	693+	37	38+	-82+	-292+	-21+	-256+	813	103	336	146	228							
1985	1	1,803	-46	-456	72+	49	83	343	129	-266	453+	171+	-311+	-52+	645+							
Of which: latest quarter																						
Purchase										5,642	492	356	2,594	2,200								
Sales										5,189	321	667	2,646	1,555								
Overseas securities																						
Loans and mortgages																						
United Kingdom																						
UK land, property and ground rents																						
Agents' balances etc.																						
Other assets																						
	Local authority securities	UK company securities	Company securities	Government securities	Unit trust units	House purchase loans	Loans on companies' policies (4)	Other														
	AHNN	AHND	AHNP	AHNQ	AHNR	AHNS	AHNT	AHNU	AHNV	AHNW	AHNX	AHNY	AHNZ									
1981	722	16,865	1,890	2,950	160	226	1,709	2,009	298	1,334	14,490	714	302									
1982	768	22,234	2,565	4,788	263	738	2,328	1,987	316	1,354	15,993	768	435									
1983	836	27,985	3,312	7,326	385	1,148	3,829	2,096	356	1,482	17,169	909	529									
Net acquisition: cash values																						
	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AHPT	AHPU	AHPV	AHPW	AHPX	AHPY	AHPZ									
1981	79	952	-27	627	83	92	251	66	28	123	975	107	56									
1982	11	1,359	262	947	64	231	261	-22	18	20	976	54	47									
1983	-19	885	401	826	79	461	620	109	40	128	799	141	67									
1984	-15	1,258	451	272	102	248	751	191	55	98	707	..	99									
1981	4	6	256	-15	136	11	34	65	9	8	32	237	..	12								
1982	1	-13	193	50	201	17	68	52	4	5	-3	187	..	11								
	2	-51	437	60	230	16	102	54	-3	5	9	217	..	-3								
	3	6	394	75	218	19	81	65	-17	4	-3	262	..	13								
	4	69	335	77	298	12	-20	90	-6	4	17	310	..	26								
1983	1	-1	308	110	353	26	34	172	-18	4	30	240	..	24								
	2	-14	122	172	213	24	115	150	19	10	28	211	..	29								
	3	-31	195	74	108	12	127	130	64	11	30	153	..	10								
	4	27	260	45	152	17	185	168	44	15	40	195	..	4								
1984	1	6	244	147	292	21	124	205	43	13	24	52	..	18								
	2	-20	471	78	13	22	129	153	76	16	14	210	..	24								
	3	-9	285	84	32	42	54	159	41	14	34	235	..	5								
	4	8	258	142	-65	17	-59	234	31	12	26	210	..	52								
1985	1	8+	549+	11+	136+	29+	132+	291+	13+	19+	6+	187+	..	16+								
Of which: latest quarter																						
Purchase										54	2,033	195	1,199	79	337	383	107	51	32	298	..	22
Sales										46	1,484	184	1,063	50	205	92	94	32	26	111	..	6

1. Amounts receivable from Inland Revenue and other debtors are included in annual but not in quarterly figures.
2. Includes unit trust units.
3. Except for loans and mortgages and other assets which are at book values.
4. From first quarter of 1985 includes other loans to individuals

Sources: Association of British Insurers
Department of Trade and Industry

7.14 Pension funds

£ million

Short-term assets

United Kingdom

	Total net assets	Cash and balances with banks	Certificates of deposit	Other financial institutions	Treasury bills	Local authority bills and temporary money		Overseas short-term assets	Short-term liabilities	Long-term borrowing	British government securities				
						Other					Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values															
	AHVA	AHVB	AHVC	AHVD	AHVE	AHVF	AHVG	AH VH	AHVI	AHVJ	AHVK	AHWC	AHVL	AHVM	AHVN
1981	63,435	1,106	212	94	-	384	647	128	359	386	12,481	1,327	222	3,922	7,010
1982	84,198	1,421	170	119	-	421	800	123	433	380	18,249	2,255	340	6,638	9,016
1983	106,242	2,487	148	144	49	524	1,220	168	837	417	21,757	3,018	738	8,900	9,051
Net acquisition: cash values															
	AHQN	AHQO	AHQP	AHQQ	AHQR	AHQS	AHQT	AHQU	AHQV	AHQW	AHQX	AHRP	AHQY	AHQZ	AHRA
1980	6,872	-26	16	-30	-	-94	-154	-27	3	59	2,222	-231	-231	457	1,996
1981	7,439	122	86	-37	-	16	47	66	-32	-2	2,025	1,359	-68	-216	950
1982	7,373	315	-42	25	-	37	25	-5	-4	18	1,362	725	85	-5	557
1983	7,817	1,066	-22	25	49	103	64	46	-43	23	2,688	908	343	400	1,037
1984	8,566+	1,420+	157+	70+	-11	219	-28+	140+	-112	3	2,285+	555+	216+	649+	865+
1981 4	1,788	117	66	15	-	25	39	-4	-8	-12	402	9	1	-28	420
1982 1	2,135	278	-67	25	6	34	-35	-13	34	5	358	95	71	303	-111
1982 2	1,633	69	-6	9	-	65	57	50	10	4	19	31	-50	19	19
1982 3	1,970	8	74	-1	-6	-26	-45	-30	-22	-4	677	265	-20	-139	571
1982 4	1,635	-40	-43	-8	-	-36	48	-12	-26	13	308	334	84	-188	78
1983 1	2,238	590	-71	30	-	69	39	-4	-25	-	458	376	33	57	-8
1983 2	1,687	128	-2	-24	9	41	-26	-	21	8	586	276	114	169	27
1983 3	1,834	-206	71	23	35	-22	32	14	-22	-	950	228	8	64	650
1983 4	2,058	554	-20	-4	5	15	19	36	-17	15	694	28	188	110	368
1984 1	2,111	464	-6	6	1	-8	-29	95	-52	-	710	116	128	221	245
1984 2	2,127	662	27	42	-9	196	21	1	-9	-	408	127	29	67	185
1984 3	2,125+	133	72	25	1	152	-22	41+	-37	-	576+	149+	-14	165+	276+
1984 4	2,203	161+	64+	-3+	-4	-121	2+	3	-14	3	591	163	73+	196	159
1985 1	2,390	260	-187	20	-	-9+	-13	-89	7+	-	1,109	525	-162	242	504
Of which: latest quarter											4,584	920	88	1,817	1,759
Purchase											3,475	395	250	1,575	1,255
Sales															

	Overseas securities										Local Authorities Mutual Investment Trust		Loans and mortgages			UK, land property and ground rents	Other investments
	UK local authority securities		UK company securities		Overseas securities		Government securities	Unit trust units	Property unit trust	United Kingdom		Overseas					
	Ordinary shares	Other	Ordinary shares	Other	To parent organisation	Other											
Holdings at end of year: market values																	
	AHVO	AHVP	AHVQ	AHVR	AHVS	AHVT	AH VU	AHVV	AHW	AHVX	AH VY	AHVZ	AHWA	AHWB			
1981	147	27,643	955	6,051	240	118	325	141	1,592	-	189	119	9,660	1,947			
1982	152	36,021	1,164	9,540	326	429	474	79	1,970	1	176	140	10,533	2,702			
1983	146	46,088	1,297	14,774	425	507	684	89	2,033	1	175	150	11,017	3,613			
Net acquisition: cash values																	
	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AHRH	AHRI	AHRJ	AHRK	AHRL	AHRM	AHRN	AHRO			
1980	-14	2,317	3	1,481	39	37	25	9	63	-13	-123	6	942	131			
1981	-4	2,004	38	1,672	69	47	21	10	95	-6	27	14	843	318			
1982	16	2,099	92	1,888	103	224	54	9	13	-	-8	12	797	343			
1983	8	1,604	68	1,299	51	-35	91	12	-3	-	-1	9	567	148			
1984	26	2,804+	287+	298+	-9+	149+	38+	10	44+	-	12	5	695+	64+			
1981 4	-2	404	2	364	11	19	8	1	21	-1	6	1	212	102			
1982 1	-6	549	61	506	35	17	11	4	-2	-	-1	1	246	89			
1982 2	2	612	23	313	18	62	4	2	2	-	-4	1	237	84			
1982 3	3	424	19	485	47	71	14	2	-2	-	-3	6	227	52			
1982 4	17	514	-11	584	3	74	25	1	15	-	-	4	87	118			
1983 1	2	402	-3	505	12	-31	50	5	-6	-	-1	5	168	44			
1983 2	4	425	13	340	21	-4	10	2	3	-	-2	-1	94	41			
1983 3	-1	545	-16	223	10	17	17	3	-6	-	1	1	144	21			
1983 4	3	232	74	231	8	-17	14	2	6	-	1	4	161	42			
1984 1	9	505	89	-32	7	9	16	3	-	-	4	-2	234	88			
1984 2	13	627	68	-150	11	22	-4	2	11	-	2	-	174	12			
1984 3	5	696+	90+	249+	-18	70+	16	3	13	-	3	3	98+	-44			
1984 4	-1	976	40	231	-9+	48	10+	2	20+	-	3	4	189	8+			
1985 1	-2+	661	38	644	32	-4	13	3+	-15	-	5+	-9+	129	-203			
Of which: latest quarter											5	5	3	251	108		
Purchase											5	-	12	122	311		
Sales																	

Sources: Department of Trade and Industry

7.15 Pension funds: analysis by type of fund

£ million

Assets and liabilities													
Total	Short-term assets (net)	Long-term borrowing	British government securities	UK local authority securities	Overseas government securities	Company securities	Unit trust units	Local Authorities Mutual Investment Trust	Property unit trusts	Loans and mortgages	UK land, property and ground rents	Other investments	
Local authorities													
Holdings at end of year: market values													
	AHSA	AHSB	AHSC	AHSD	AHSE	AHSF	AHSG	AHSH	AHSI	AHSJ	AHSK	AHSL	AHSM
1982	11,365	259	-	2,925	66	22	6,897	61	79	363	1	613	79
1983	14,274	380	-	3,249	68	28	9,174	88	89	400	-	692	106
Net acquisition: cash values													
	AHSN	AHSO	AHSP	AHSQ	AHSR	AHSS	AHST	AHSU	AHSV	AHSW	AHSX	AHSY	AHSZ
1980	992	-36	-	319	-10	1	570	6	9	15	1	109	8
1981	1,128	58	-	310	-6	4	608	7	10	44	-1	81	13
1982	1,202	-25	-	330	-5	14	773	8	9	18	-1	68	13
1983	1,230	118	-	235	-1	-4	757	19	12	11	-1	76	8
1984	1,373+	247+	-	122+	-7	56	811+	-7	10	32	3	97	9+
1982 4	297	-43	-	105	-	4	199	2	1	6	-1	18	6
1983 1	334	93	-	26	-1	-4	189	9	5	2	-	15	-
2	278	50	-	47	-	1	165	3	2	-3	-	10	3
3	314	-44	-	118	-1	1	205	3	3	3	-	24	2
4	304	19	-	44	1	-2	198	4	2	9	-1	27	3
1984 1	335	10	-	3	9	13	268	-1	3	9	-	27	-6
2	337	170	-	-25	-6	13	153	-6	2	4	1	23	8
3	349	74	-	82	-7	22	153	-4	3	11	-	14	1
4	352+	-7+	-	62+	-3	8	237+	4	2	8	2	33	6+
1985 1	337	-23	-	150	-3+	-6+	165	1+	3+	13+	-	30+	7
Other public sector													
Holdings at end of year: market values													
	AHTA	AHTB	AHTC	AHTD	AHTE	AHTF	AHTG	AHTH	AHTI	AHTJ	AHTK	AHTL	AHTM
1982	23,964	790	-158	4,590	30	157	12,375	88	-	337	191	4,676	888
1983	29,436	1,148	-183	5,611	23	173	16,190	106	-	276	200	4,737	1,155
Net acquisition: cash values													
	AHTN	AHTO	AHTP	AHTQ	AHTR	AHTS	AHTT	AHTU	AHTV	AHTW	AHTX	AHTY	AHTZ
1980	1,869	-90	37	442	12	22	995	8	-	18	-99	468	56
1981	2,317	142	10	693	-1	18	1,017	2	-	-1	29	314	94
1982	2,251	181	13	680	22	109	848	12	-	-25	-9	293	127
1983	2,349	412	-	954	9	33	687	10	-	-23	8	208	51
1984	2,671+	718+	-	725	33	-55	894	11	-	-1	8	236	102
1982 4	488	-11	13	156	12	25	216	5	-	6	-1	19	48
1983 1	722	420	-	117	6	-3	146	3	-	-10	3	33	7
2	522	-14	-	246	1	18	195	2	-	-7	2	69	10
3	511	-151	-	323	1	7	265	1	-	-1	-	58	8
4	594	157	-	268	1	11	81	4	-	-5	3	48	26
1984 1	699	427	-	209	2	-43	-59	5	-	-3	1	73	87
2	746	115	-	205	15	-1	346	1	-	2	2	56	5
3	566	82	-	94	14	-8	333	4	-	-1	3	37	8
4	660+	94+	-	217	2	-3	274	1	-	1	2	70	2
1985 1	654	21	-	260+	5+	18+	308+	3+	-	-11+	1+	44+	5+
Private sector													
Holdings at end of year: market values													
	AHUA	AHUB	AHUC	AHUD	AHUE	AHUF	AHUG	AHUH	AHUI	AHUJ	AHUK	AHUL	
1982	48,869	1,573	-222	10,734	56	250	27,779	325	1,270	125	5,244	1,735	
1983	62,532	2,375	-234	12,897	55	306	37,220	490	1,357	126	5,588	2,352	
Net acquisition: cash values													
	AHUN	AHUO	AHUP	AHUQ	AHUR	AHUS	AHUT	AHUU	AHUV	AHUW	AHUX	AHUY	
1980	4,011	-186	22	1,461	-16	14	2,275	11	30	-32	365	67	
1981	3,994	68	-12	1,022	3	25	2,158	12	52	7	448	211	
1982	3,920	195	5	352	-1	101	2,561	34	20	14	436	203	
1983	4,238	758	23	1,499	-	-64	1,578	62	9	1	283	89	
1984	4,522+	890+	3	1,438+	-	148+	1,675+	34+	13+	6	362+	-47+	
1982 4	850	-63	-	47	5	45	675	18	3	6	50	64	
1983 1	1,182	115	-	315	-3	-24	581	38	2	1	120	37	
2	887	111	8	293	3	-23	439	5	13	-5	15	28	
3	1,009	120	-	509	-1	9	292	13	-8	2	62	11	
4	1,160	412	15	382	1	-26	266	6	2	3	86	13	
1984 1	1,077	34	-	498	-2	39	360	12	-6	1	134	7	
2	1,044	646	-	228	4	10	57	1	5	-1	95	-1	
3	1,210+	209+	-	400+	-2	56+	531+	16	3	3	47+	-53	
4	1,191	1	3	312	-	43	727	5+	11+	3	86	-+	
1985 1	1,399	-9	-	699	-4+	-16	902	9	-17	-5+	55	-215	

Increase in assets +, increase in liabilities -.

Sources: Department of Trade and Industry

Section 8: Companies

3.1 Appropriation account of industrial and commercial companies

£ million

	Income					Allocation of income									Undistributed income adjusted for unremitted profits
	Income arising in the United Kingdom					Income from abroad (net of taxes paid abroad)	Dividends, interest and current transfer payments			Profits due abroad (net of UK tax)					
	Gross trading profits						Total	Payments of dividends on ordinary shares	Other	Total	Unremitted profits of subsidiaries	UK taxes on income (payments)	Balance: undistributed income		
	Total	After deducting stock appreciation	Stock appreciation	Total	Rent and non-trading income	of which: Unremitted profits of subsidiaries									
Adjusted	AIAA	AIAB	AIAC	AIAD	AIAE	AIAF	AIAG	AIAH	AIAI	AIAJ	AIAK	AIAL	AAAQ	AIAM	
30	39,574	25,871	5,548	31,419	3,175	4,980	1,377	3,260	8,686	4,493	2,136	5,628	17,507	18,266	
31	43,523	29,564	5,105	34,669	3,411	5,443	1,750	3,225	8,986+	4,224	1,470	7,588	19,500+	19,220+	
32	47,438+	34,984	3,501	38,485	3,754	5,199+	1,463	3,587	10,388	4,084	961	8,952	20,427	19,925	
33	56,336	42,154	4,114	46,268	3,527	6,541	1,926+	4,491+	10,076	4,814+	1,065+	10,612	26,343	25,482	
34	68,638	52,120+	4,604+	56,724+	3,843+	8,071	2,150	5,425	11,860	5,940	2,093	12,596+	32,817	32,760	
30	11,064	6,276	2,571	8,847	758	1,459	451	590	2,096	1,228	892	2,159	4,991	5,432	
2	10,155	6,781	1,284	8,065	769	1,321	347	790	2,157	1,295	536	315	5,598	5,787	
3	8,667	5,932	918	6,850	796	1,021	315	869	2,113	894	477	1,928	2,863	3,025	
4	9,688	6,882	775	7,657	852	1,179	264	1,011	2,320	1,076	231	1,226	4,055	4,022	
81	9,949	6,576	1,306	7,882	753	1,314	489	571	2,145	901	349	2,531	3,801	3,661	
2	10,147	6,684	1,477	8,161	757	1,229	425	975	2,118+	773	239	391	5,890+	5,704+	
3	10,967	7,583	1,169	8,752	898	1,317	497	797	2,140	1,026	516	2,747	4,257	4,276	
4	12,460	8,721	1,153	9,874	1,003	1,583	339	882	2,583	1,524	366	1,919	5,552	5,579	
82	10,802+	7,412	1,164	8,576	1,003	1,223+	440	710	2,637	1,014	320	2,986	3,455	3,335	
2	11,633	8,634	737	9,371	986	1,276	386	1,046	2,651	967	466	1,421	5,548	5,628	
3	11,729	8,880	731	9,611	905	1,213	230	930	2,548	929	318	2,798	4,524	4,612	
4	13,274	10,058	869	10,927	860	1,487	407	901	2,552	1,174	-143	1,747	6,900	6,350	
83	13,226	9,763	1,097	10,860	895	1,471	368+	582+	2,629	949+	498+	3,783	5,283	5,413	
2	13,118	9,670	1,082	10,752	866	1,500	532	1,347	2,454	1,353	792	1,294	6,670	6,930	
3	14,474	10,711	982	11,693	880	1,901	709	1,143	2,426	1,071	676	2,211	7,623	7,590	
4	15,518	12,010	953	12,963	886	1,669	317	1,419	2,567	1,441	-901	3,324	6,767	5,549	
84	16,361	12,197+	1,332+	13,529+	909+	1,923	566	607	2,587	1,622	1,265	3,817	7,728	8,427	
2	15,803	11,801	1,261	13,062	897	1,844	478	1,531	2,715	1,371	790	1,873+	8,313	8,625	
3	17,118	13,156	803	13,959	1,021	2,138	637	1,257	3,249	1,270	958	3,577	7,765	8,086	
4	19,356	14,966	1,208	16,174	1,016	2,166	469	2,030	3,309	1,677	-920	3,329	9,011	7,622	
85	20,523	15,478	1,600	17,078	1,258	2,187	704	956	3,921	1,474	1,192	4,816	9,356	9,844	
Seasonally adjusted	AIAN	AIAO	AIAP	AIAQ	AIAR	AIAS	AIAT	AIAU	AIAV	AIAW	AIAZ	AIAZ	AAUQ	AIAZ	
80	10,971	6,415	2,333	8,748	756	1,467	424	819	2,087	1,251	808	1,422	5,392	5,776	
2	10,244	6,937	1,243	8,180	771	1,293	351	719	2,158	1,290	543	1,053	5,024	5,216	
3	8,957	6,032	1,106	7,138	795	1,024	277	846	2,136	921	424	1,487	3,567	3,714	
4	9,402	6,487	866	7,353	853	1,196	325	876	2,305	1,031	361	1,666	3,524	3,560	
81	9,844+	6,774	998	7,772	751	1,321+	465	802	2,131	910	304	1,719	4,282+	4,121+	
2	10,207	6,767	1,491	8,258	759	1,190	431	883	2,126+	770	220	1,671	4,757	4,546	
3	11,355	7,799	1,321	9,120	897	1,338	440	790	2,156	1,075	404	1,891	5,443	5,407	
4	12,117	8,224	1,295	9,519	1,004	1,594	414	750	2,573	1,469	542	2,307	5,018	5,146	
82	10,692	7,647	813	8,460	1,001	1,231	415	999	2,615	1,030	242	2,155	3,893	3,720	
2	11,724	8,715	778	9,493	988	1,243	390	912	2,661	964	466	2,404	4,783	4,859	
3	12,127	9,124	869	9,993	904	1,230	180	909	2,565	954	274	2,355	5,344	5,438	
4	12,895	9,498	1,041	10,539	861	1,495	478	767	2,547	1,136	-21	2,038	6,407	5,908	
83	13,106	10,016	704	10,720	893	1,493	342+	846+	2,592	961+	409+	2,550	6,157	6,224	
2	13,262	9,821	1,120	10,941	867	1,454	546	1,158	2,483	1,357	780	2,555	5,709	5,943	
3	14,997	11,068	1,126	12,194	879	1,924	636	1,144	2,438	1,100	521	2,772	7,543	7,428	
4	14,971	11,249	1,164	12,413	888	1,670	402	1,343	2,563	1,396	-645	2,735	6,934	5,887	
84	16,225	12,453+	920+	13,373+	907+	1,945	520	949	2,543	1,638	1,252	3,047	8,048	8,780	
2	15,962	11,949	1,319	13,268	898	1,796	490	1,356	2,760	1,378	863	3,057+	7,411	7,784	
3	17,705	13,586	934	14,520	1,020	2,165	555	1,301	3,244	1,296	855	3,291	8,573	8,873	
4	18,746	14,132	1,431	15,563	1,018	2,165	585	1,819	3,313	1,628	-877	3,201	8,785	7,323	
85	20,348	15,712	1,162	16,874	1,256	2,218	658	1,398	3,866	1,479	996	3,483	10,122	10,460	

Source: Central Statistical Office

8.2 Sources and uses of capital funds of industrial and commercial companies

£ million

		Internal funds							Other external borrowing		UK capital issues					
		Total sources of funds	Undistributed income	Net unremitted profits	Accruals adjustment	Capital transfers (receipts)	Import and other credit received	Total	Bank borrowing	Other loans and mortgages	Ordinary shares	Debentures & preference shares	Capital issues overseas	Overseas direct investment in securities	Other overseas investment	
		AIBN	AIBO	AAAQ	AIBP	AANZ	AIBR	AIBS	AIBT	AANA	AIBV	AIBW	AIBX	AIBY	AIBZ	AICA
1980		28,961+	18,618	17,507	759	352	511	12	9,820+	6,340	147+	900	523	-38	705	1,243+
1981		32,618	20,569+	19,500+	-280	1,349	735	1,338	9,976	5,847	493	1,660	738	-34	797	475
1982		29,234	18,237	20,427	-502	-1,688	655	321	10,021	6,568	797	1,033	245	-43	144	1,277
1983		34,528	26,771	26,343	-861+	1,289	651	462	6,644	1,552	751	1,872	608	-46	389	1,518
1984		44,011	33,021	32,817	-57	261	546	-91	10,535	7,967	589	1,127	249	298	865	-560
1980	1	8,256+	5,571	4,991	441	139	118	-470	3,037+	2,568	-52+	55	126	-10	195	155+
	2	8,350	5,449	5,598	189	-338	101	-19	2,819	2,050	204	105	211	-15	84	180
	3	5,147	3,381	2,863	162	356	137	-353	1,982	1,183	-50	400	71	-3	264	117
	4	7,208	4,217	4,055	-33	195	155	854	1,982	539	45	340	115	-10	162	791
1981	1	5,505	3,712	3,801	-140	51	214	333	1,246	1,065	-	225	-7	-9	139	-167
	2	8,590	7,832	5,890+	-186	2,128	168	-36	626	-1,180	176	269	487	-15	259	630
	3	7,554	4,739+	4,257	19	463	187	-81	2,709	1,756	118	563	143	-5	138	-4
	4	10,969	4,286	5,552	27	-1,293	166	1,122	5,395	4,206	199	603	115	-5	261	16
1982	1	8,151	3,036	3,455	-120	-299	172	301	4,642	3,357	216	217	-15	-10	123	754
	2	6,449	4,990	5,548	80	-638	102	-438	1,795	929	220	419	-2	-19	199	49
	3	6,718	4,440	4,524	88	-172	111	-245	2,412	2,099	114	85	45	-7	93	-17
	4	7,916	5,771	6,900	-550	-579	270	703	1,172	183	247	312	217	-7	-271	491
1983	1	8,286	7,129	5,283	130+	1,716	278	191	688	-113	134	360	255	-9	75	-14
	2	7,523	6,440	6,670	260	-490	121	-257	1,219	-41	185	552	77	-14	77	383
	3	9,838	7,664	7,623	-33	74	118	-421	2,477	1,195	91	717	87	-16	167	236
	4	8,881	5,538	6,767	-1,218	-11	134	949	2,260	511	341	243	189	-7	70	913
1984	1	12,128	9,279	7,728	699	852	166	-18	2,701	2,659	120	163	44	-47	-136	-102
	2	6,915	8,437	8,313	312	-188	112	-610	-1,024	563	149	429	72	-11	167	-2,393
	3	10,224	8,046	7,765	321	-40	139	-193	2,232	1,227	-39	288	60	26	574	96
	4	14,744	7,259	9,011	-1,389	-363	129	730	6,626	3,518	359	247	73	330	260	1,839
1985	1	18,031	10,181	9,356	488	337	194	522	7,134	4,763	268	921	170+	141	799	72

		Liquid assets											Other financial assets			Balancing item
		Total uses of funds	Capital transfers (payments)	Gross domestic fixed capital formation	Increase in book value of stocks	Investment in UK company securities	Direct investment in overseas securities	Other investment overseas	Export and other credit given	Bank deposits and notes and coin	British government securities	Other	Other public sector	Other UK domestic	Overseas	
		AIBN	AICB	AAAS	AAAT	AICC	AANU	AICD	AICE	AICF	AAOC	AICG	AICH	AICI	AICJ	AOB
1980		28,961+	95	15,191	2,726	947	1,541	1,427	941+	3,079	200+	336+	6+	92	292+	2,088+
1981		32,618	106	15,028	2,443	1,242	1,848	2,008	1,910	5,249	-350	-203	-2	78+	943	2,318
1982		29,234	52	15,632	1,590	1,677	711	1,997+	-275	1,387	350	1,062	-34	6	1,372	3,707
1983		34,528	175	15,888	3,942	1,381	1,086	2,190	1,192	4,926	380	551	-37	45	1,710	1,099
1984		44,011	185	18,636+	4,191+	3,878+	1,288	2,807	466	1,417	-100	773	-10	3	388	10,089
1980	1	8,256+	31	3,485	2,212	180	328	708	880	-1,169	-120+	-396+	17+	39	269+	1,792+
	2	8,350	21	3,719	1,336	185	999	208	-178+	1,394	-300	22	4	67	238	635
	3	5,147	23	3,826	254	434	102	27	-401	1,007	420	148	-8	-25+	-220	-440
	4	7,208	20	4,161	-1,076	148	112	484	640	1,847	200	562	-7	11	5	101
1981	1	5,505	30	3,557	501	325	327	703	1,227	356	-80	-442	13	24	-96	-940
	2	8,590	24	3,673	576	243	325	574	-460	2,538	-60	473	-9	29	852	-188
	3	7,554	23	3,775	959	282	578	228	-212	1,697	-60	-425	2	43	166	498
	4	10,969	29	4,023	407	392	618	503	1,355	658	-150	191	-8	-18	21	2,948
1982	1	8,151	-43	3,548	1,742	389	254	493	-843	-432	130	169	-8	-21	-195	2,968
	2	6,449	29	3,738	912	439	171	307+	444	298	160	44	-12	9	29	-119
	3	6,718	33	4,030	-81	474	145	545	-405	389	40	666	-4	15	537	334
	4	7,916	33	4,316	-983	375	141	652	529	1,132	20	183	-10	3	1,001	524
1983	1	8,286	43	3,627	1,316	228	643	689	289	-412	-50	128	-15	8	195	1,597
	2	7,523	38	3,752	705	525	18	172	369	908	260	141	-11	-3	348	301
	3	9,838	46	3,887	1,423	323	182	566	79	1,182	170	329	-2	11	201	1,441
	4	8,881	48	4,622	498	305	243	763	455	3,248	-	-47	-9	29	966	-2,240
1984	1	12,128	61	4,181+	1,666+	1,330	376	623	-88	-585	-20	188	-3	-6	-208	4,613
	2	6,915	37	4,287	1,072	813	400	1,351	191	-1,745	140	367	-7	1	-98	106
	3	10,224	45	4,561	912	475	110	433	-13	1,493	-330	-58	6	8	762	1,820
	4	14,744	42	5,607	541	1,260+	402	400	376	2,254	110	276	-6	-	-68	3,550
1985	1	18,031	60	5,037	1,758	1,229	497	1,533	462	257	-130	178	11	18		

Source: Central Statistical Office

3.3 Net borrowing requirement of industrial and commercial companies

£ million

Transactions leading to net borrowing requirement

	Finan- cial surplus or deficit	Net unre- mitted profits (1)	Accruals adjustment		Import and other credit received	Export and other credit given	Invest- ment in UK company secur- ities	Invest- ment abroad	Balanc- ing item	Financing of net borrowing requirement					Net borrow- ing require- ment (borrow- ing +)(2)
			Increase in tax balances	Other						Borrowing			Financial assets		
										Total	From banks	Other	Liquid	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Adjusted															
	AABG	AIBP	AICK	AICL	AICM	AICE	AICC	AICP	AAOB	AIBT	AANA	AICT	AICU	AICV	AICW
30	6	759	372	-20	12	-941+	-947	-2,968	-2,088+	9,820+	6,340	3,480+	-3,615+	-390+	5,815+
31	2,658+	-280	1,985	-636+	1,338	-1,910	-1,242	-3,856	-2,318	9,976	5,847	4,129	-4,696	-1,019	4,261
32	3,808	-502	-1,056	-632	321	275	-1,677	-2,708+	-3,707	10,021	6,568	3,453	-2,799	-1,344	5,878
33	6,989	-861+	1,190	99	462	-1,192	-1,381	-3,276	-1,099	6,644	1,552	5,092	-5,857	-1,718	-931
34	10,351	-57	54	207	-91	-466	-3,878+	-4,095	-10,089	10,535	7,967	2,568	-2,090	-381	8,064
80															
1	-619	441	-522	661	-470	-880	-180	-1,036	-1,792+	3,037+	2,568	469+	1,685+	-325+	4,397+
2	623	189	28	-366	-19	178+	-185	-1,207	-635	2,819	2,050	769	-1,116	-309	1,394
3	-1,103	162	203	153	-353	401	-434	-129	440	1,982	1,183	799	-1,575	253	660
4	1,105	-33	663	-468	854	-640	-148	-596	-101	1,982	539	1,443	-2,609	-9	-636
81															
1	-73	-140	-161	212	333	-1,227	-325	-1,030	940	1,246	1,065	181	166	59	1,471
2	1,785+	-186	2,565	-437+	-36	460	-243	-899	188	626	-1,180	1,806	-2,951	-872	-3,197
3	-313	19	116	347	-81	212	-282	-806	-498	2,709	1,756	953	-1,212	-211	1,286
4	1,259	27	-535	-758	1,122	-1,355	-392	-1,121	-2,948	5,395	4,206	1,189	-699	5	4,701
82															
1	-1,620	-120	-1,114	815	301	843	-389	-747	-2,968	4,642	3,357	1,285	133	224	4,999
2	971	80	-160	-478	-438	-444	-439	-478+	119	1,795	929	866	-502	-26	1,267
3	653	88	22	-194	-245	405	-474	-690	-334	2,412	2,099	313	-1,095	-548	769
4	3,804	-550	196	-775	703	-529	-375	-793	-524	1,172	183	989	-1,335	-994	-1,157
83															
1	575	130+	164	1,552	191	-289	-228	-1,332	-1,597	688	-113	801	334	-188	834
2	2,296	260	136	-626	-257	-369	-525	-190	-301	1,219	-41	1,260	-1,309	-334	-424
3	2,385	-33	250	-176	-421	-79	-323	-748	-1,441	2,477	1,195	1,282	-1,681	-210	586
4	1,733	-1,218	640	-651	949	-455	-305	-1,006	2,240	2,260	511	1,749	-3,201	-986	-1,927
84															
1	1,986	699	-454	1,306	-18	88	-1,330	-999	-4,613	2,701	2,659	42	417	217	3,335
2	3,029	312	206	-394	-610	-191	-813	-1,751	-106	-1,024	563	-1,587	1,238	104	318
3	2,386	321	213	-253	-193	13	-475	-543	-1,820	2,232	1,227	1,005	-1,105	-776	351
4	2,950	-1,389	89	-452	730	-376	-1,260+	-802	-3,550	6,626	3,518	3,108	-2,640	74	4,060
85															
1	2,695	488	-1,064+	1,401	522	-462	-1,229	-2,030		7,134	4,763	2,371	-305		
Seasonally adjusted															
	AAVG	AICX	AICY	AICZ	AIDA	AIDB	AICC	AIDC	AIDD	AIDE	AIDF	AIDJ	AIDG	AICV	AIDI
80	87	384	14	92	-469	-929	-180	-1,063	-1,017+	2,970+	2,419	551+	436+	-325+	3,081+
1	132	192	-59	-67	-133	375+	-185	-1,203	-985	2,633	1,902	731	-391	-309	1,933
2	-359	147	84	-88	-482	651	-434	-167	71	2,297	1,405	892	-1,973	253	577
3	146	36	332	46	1,096	-1,038	-148	-535	-231	1,920	614	1,306	-1,615	-9	296
4															
81															
1	748+	-161	396	-361	247	-1,268	-325	-1,054	2,063	926	701	225	-1,270	59	-285
2	738	-211	2,456	-247+	-113	725	-243	-893	-363	770	-1,023	1,793	-1,747	-872	-1,849
3	1,004	-36	-4	232	-210	461	-282	-863	-1,172	2,958	1,852	1,106	-1,877	-211	870
4	168	128	-863	-263	1,414	-1,828	-392	-1,046	-2,806	5,055	4,050	1,005	428	5	5,488
82															
1	-640	-173	-457	-61	263	832	-389	-772	-1,943	4,628	3,265	1,363	-1,512	224	3,340
2	132	76	-297	-193	-564	-162	-439	-474+	-241	2,056	1,222	834	132	-26	2,162
3	1,569	94	-71	-328	-265	689	-474	-740	-1,164	2,390	1,993	397	-1,152	-548	690
4	2,747	-499	-159	-126	887	-1,084	-375	-722	-31	1,214	355	859	-858	-994	-638
83															
1	1,875	67+	859	440	79	-319	-228	-1,358	-613	223	-668	891	-837	-188	-802
2	1,328	234	-3	-255	-333	-50	-525	-176	-1,010	1,663	422	1,241	-539	-334	790
3	2,459	-115	52	-129	-445	170	-323	-821	-2,097	2,822	1,346	1,476	-1,363	-210	1,249
4	1,327	-1,047	281	41	1,161	-993	-305	-921	2,607	1,936	452	1,484	-3,101	-986	-2,151
84															
1	2,717	732	298	172	-125	47	-1,330	-1,045	-3,222	2,422	2,367	55	-883	217	1,756
2	2,121	373	53	-24	-679	146	-813	-1,739	-753	-726	965	-1,691	1,937	104	1,315
3	3,312	300	-7	-203	-187	267	-475	-625	-2,665	2,358	1,210	1,148	-1,299	-776	283
4	2,201	-1,462	-287	258	900	-926	-1,260+	-686	-3,842	6,481	3,425	3,056	-1,451	74	5,104
85															
1	4,033	338	-256+	233	460	-477	-1,229	-2,076		7,044	4,477	2,567	-2,270		

Sources: Central Statistical Office
Bank of England

Relationship between columns: 1+2+3+4+5+6+7+8+9+10+13+14=zero;
10=11+12; 10+13+14=15.

Net inflows +/net outflows -.

- Retained in United Kingdom +/retained overseas -.
- The net borrowing requirement seasonal adjustments include day of the week adjustments; the quarterly figures, therefore, do not always sum to the annual total.

8.4 Selected liquid assets of industrial and commercial companies

Amount outstanding at end of period

£ million

		Deposits with monetary sector				Deposits with other financial institutions		Market treasury bills	Tax instruments	British government securities	Local authority temporary debt	Local authority longer-term debt	Total identified	Bank advances
		Sterling certificates of deposit	Dollar certificates of deposit	Other sterling deposits	Other foreign currency deposits	Deposits with building societies								
		AIEA	AIEB	AIED	AIEE	AIEG	AIEH	ACQI	ACSA	AIEI	ADHI	AIEJ	AIEL	AIEM
1978	1	644	161	9,968	2,555	481	212	303	336 329	1,050+	280	291	15,939 16,274+	22,951
	2	575+	116	10,297	3,041	331	257	218	331	1,100	291	280	16,480	24,224
	3	380	115	10,634	2,817	312	354	71	696	1,120	319	277	17,095	24,155
	4	361	163	11,305	2,734	291	326	53	813	1,130	387	259	17,822	24,739
1979	1	342	145	10,550	2,441	281	299	51	1,168	1,320	446	251	17,294	25,811
	2	365	318	11,165	2,624	272	319	178	1,133	1,500	445	245	18,564	26,696
	3	288	317	11,029	2,434	259	294	42	1,073	1,690	560	254	18,240	26,819
	4	127	219	11,323	2,772	249	279	122	783	1,500	558	260	18,192	27,728
1980	1	172	157	9,944	3,067	237	283	86	358	1,380	632	277	16,593	29,887
	2	354	287	10,887	2,983	232	307	106	432	1,080	515	281	17,464	32,104
	3	588	252	11,558	3,070	234	272	150	548	1,500	520	273	18,965	33,068
	4	487	209	13,158	3,316	227	278	163	1,113	1,700	508	266	21,425	32,867
1981	1	623	226	12,523	4,468	246	250	145	703	1,620	574	279	21,657	33,241
	2	1,055	475	14,175	5,253	253	305	144	1,099	1,560	607	270	25,196	33,534
	3	792	463	15,414	6,339	278	300	182	626	1,500	600	269	26,763	36,423
	4	362 819	485	16,249 16,871	5,958 5,068	287	302	180+ 180+	926	1,350	493	172	26,856 26,189	38,270 38,992
1982	1	806	348	16,516	5,725	299		172	1,097	1,480	466	164	27,073	40,012
	2	800	479	16,421	6,088	345		142	1,153	1,640	437	152	27,657	41,793
	3	981	482	16,265	6,434	335		309	1,701	1,680	368	148	28,703	43,707
	4	701	664	17,490	7,120	378		244	1,977	1,700	259	138	30,671	45,273
1983	1	1,026		17,247	7,284			365					30,473	46,264
	2	1,034	683	17,398+	7,511+	341		363	1,933	1,650	352	123	31,388	46,880+
	3	955	589	18,448	7,193	422		367	1,919	1,910	307	112	32,222	47,176
	4	1,090	728	19,079	7,745	652		307	1,935	2,080	290	110	34,016	48,586
	4	753	898	21,086	9,481	583		217	1,917	2,080	232	101	37,348	49,417
1984	1	843	603	20,431	9,779	649		340	1,654	2,060	284	98	36,741	51,116
	2	884	374	21,019	8,056	623		402	1,841	2,200	276	92	35,767	53,859
	3	1,114	170	22,346	8,838	512		348	1,593	1,870	331	98	37,220	54,868
	4	507	949	24,173	10,098	480		216	2,213	1,980	276	93	40,985	59,087
1985	1	495	541+	24,634	9,691					1,850	353	106+		60,839

Source: Central Statistical Office

3.5 Appropriation account of financial companies and institutions

£ million

Income							Allocation of income							
Arising in the United Kingdom							Dividends and interest payments, etc.							
Total	Gross trading profits	Rent and non-trading income			Income from abroad (net of taxes paid abroad)	Dividends, debenture and loan interest payments	Other interest payments			Profits due abroad (net of UK tax)	UK taxes on income	Balance: undistributed income		
		of the monetary sector	of building societies	Other			by the monetary sector	by building societies	Other					
Adjusted														
	AIFA	AIFB	AIFC	AIFD	AIFE	AIFF	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM	
30	19,322	-2,411	10,649	6,662	2,603	1,819	592	6,673	6,202	629	345	936	3,945	
31	19,814	-4,712	11,598	7,351	2,635	2,942	672	6,803	6,476	411	516	849	4,087	
32	22,809	-4,599	13,575	8,316	1,943	3,574	745	8,243	7,332	60	681	1,048	4,700	
33	22,119+	-5,509	12,890	8,280	2,167	4,291+	824	6,971	6,953	61	637+	1,116	5,557+	
34	25,378	-6,820	14,465+	10,432+	2,361+	4,940	886	7,397+	8,736+	78+	666	1,159	6,456	
80	1	4,613	-403	2,569	1,557	595	295	116	1,521	1,394	164	101	759	558
	2	5,018	-508	2,744	1,641	632	509	201	1,656	1,498	157	102	43	1,361
	3	4,883	-658	2,713	1,696	679	453	145	1,670	1,552	160	71	77	1,208
	4	4,808	-842	2,623	1,768	697	562	130	1,826	1,758	148	71	57	818
81	1	4,564	-1,037	2,714	1,759	592	536	127	1,491	1,502	99	138	643	564
	2	4,516	-1,177	2,593	1,743	640	717	226	1,481	1,511	92	139	48	1,019
	3	4,899	-1,249	2,861	1,828	692	767	177	1,723	1,565	107	119	86	1,122
	4	5,835	-1,249	3,430	2,021	711	922	142	2,108	1,898	113	120	72	1,382
82	1	5,475	-1,185	3,462	2,122	450	626	138	2,184	1,860	15	186	817	275
	2	5,986	-1,135	3,545	2,088	457	1,031	258	2,248	1,795	16	186	53	1,430
	3	5,846	-1,121	3,389	2,105	509	964	191	1,967	1,896	15	155	101	1,521
	4	5,502	-1,158	3,179	2,001	527	953	158	1,844	1,781	14	154	77	1,474
83	1	5,459+	-1,250	3,297	1,814	481	1,117+	155	1,802	1,549	15	169+	860	909+
	2	5,450	-1,348	3,210	1,973	531	1,084	267	1,769	1,536	14	171	61	1,632
	3	5,487	-1,430	3,204	2,178	563	972	220	1,677	1,849	16	148	106	1,471
	4	5,723	-1,481	3,179	2,315	592	1,118	182	1,723	2,019	16	149	89	1,545
84	1	5,688	-1,580	3,229+	2,351	547+	1,141	155	1,644+	2,101	17	176	880	715
	2	5,864	-1,680	3,325	2,352	577	1,290	294	1,665	1,913	19	179	61	1,733
	3	6,558	-1,780	3,991	2,723+	611	1,013	249	1,977	2,135	21	156	116	1,904
	4	7,268	-1,780	3,920	3,006	626	1,496	188	2,111	2,587+	21+	155	102	2,104
85	1	8,481	-1,880+	4,995	3,034	611	1,721	155+	2,512	2,557	22	176	1,190+	1,869
Seasonally adjusted														
	AIFN	AIFB	AIFC	AIFU	AIFD	AIFP	AIFQ	AIFH	AIFR	AIFJ	AIFK	AIFS	AAUM	
80	1	4,633	-403	2,569	1,557	619	291	145	1,521	1,477	164	101	249	976
	2	5,020	-508	2,744	1,641	638	505	149	1,656	1,514	157	102	240	1,202
	3	4,882	-658	2,713	1,696	669	462	143	1,670	1,575	160	71	232	1,031
	4	4,787	-842	2,623	1,768	677	561	155	1,826	1,636	148	71	215	736
81	1	4,575+	-1,037	2,714	1,759	621	518+	160	1,491	1,601	99	138	174	912+
	2	4,533	-1,177	2,593	1,743	649	725	169	1,481	1,520	92	139	206	926
	3	4,885	-1,249	2,861	1,828	678	767	172	1,723	1,580	107	119	225	959
	4	5,821	-1,249	3,430	2,021	687	932	171	2,108	1,775	113	120	244	1,290
82	1	5,469	-1,185	3,462	2,122	478	592	175	2,184	1,976	15	186	241	692
	2	6,011	-1,135	3,545	2,088	467	1,046	195	2,248	1,842	16	186	257	1,267
	3	5,827	-1,121	3,389	2,105	492	962	183	1,967	1,850	15	155	276	1,381
	4	5,502	-1,158	3,179	2,001	506	974	192	1,844	1,664	14	154	274	1,360
83	1	5,418	-1,250	3,297	1,814	512	1,045	196	1,802	1,528	15	169+	265	1,443
	2	5,497	-1,348	3,210	1,973	544	1,118	201	1,769	1,576	14	171	272	1,494
	3	5,463	-1,430	3,204	2,178	543	968	206	1,677	1,886	16	148	283	1,247
	4	5,741	-1,481	3,179	2,315	568	1,160	221	1,723	1,963	16	149	296	1,373
84	1	5,727	-1,580	3,229+	2,351	582+	1,145	197	1,644+	2,120+	17	176	225	1,348
	2	5,887	-1,680	3,325	2,352	591	1,299	223	1,665	1,914	19	179	275	1,612
	3	6,533	-1,780	3,991	2,723+	588	1,011	235	1,977	2,287	21	156	310	1,547
	4	7,231	-1,780	3,920	3,006	600	1,485	231	2,111	2,415	21+	155	349	1,949
85	1	8,525	-1,880+	4,995	3,034	651	1,725	197+	2,512	2,466	22	176	380+	2,772

Source: Central Statistical Office

8.6 Liquidity of large industrial and commercial companies

Estimated current assets and liabilities outstanding at end of period

£ million

		Unadjusted			Seasonally adjusted			Liquidity ratio per cent			
		Total current assets	Total current liabilities	Long-term borrowing from UK monetary sector institutions	Total current assets	Total current liabilities	Net current assets	All large companies	Manufacturing companies	Oil companies (2)	Other non-manufacturing companies
		AJSA	AJSB	AJSC	AJSD	AJSE	AJSF	AJSG	AJSH		AJSI
1980	1	8,861	11,874		9,344	11,445	-2,102	82	62		111
	2	10,132	12,819		9,676	12,277	-2,601	79	53		123
	3	10,112	12,968		10,270	12,949	-2,679	79	55		118
	4	12,391	13,296		12,446	13,402	-996	93	61		141
1981	1	10,959	13,934		11,526	13,480	-1,955	86	60		127
	2	13,380	13,936		13,039	13,346	-307	98	71		138
	3	13,059	12,735		13,368	12,826	542	104	81		136
	4	13,141	13,900		13,196	14,006	-810	94	78		117
1982	1	14,116	16,583		14,443	16,210	-1,767	89	80		101
	2	13,672	16,952		13,585	16,245	-2,660	84	81		87
	3	12,450	17,102		12,791	17,341†	-4,550	74	65		83
	4	13,835	16,245	10,582	13,890	16,351	-2,461	85	77		
1982	4	13,835	16,245	10,582	13,890	16,351	-2,461	85	77	72	102
1983	1	14,609	15,334	10,884	14,761	15,028	-267	98	94	81	112
	2	15,241	14,724	11,137	15,176	14,210	966	107	97	110	121
	3	15,874	13,229	11,231	16,071	13,477	2,594	119	109	145	131
	4	17,185	14,869	10,437	17,241	14,975	2,265	115	107	208	110
1984	1	17,350	15,420	10,504	17,236	15,400	1,837	112	102	238	105
	2	18,581	17,768	10,431	18,278	17,282	996	106	91	202	106
	3	19,330	17,578	10,739	19,617	17,924	1,693	109	90	170	123
	4	19,062	18,359	10,847	19,117	18,466	651	104	83	148	123
1985	1	18,307	19,063	11,112	18,242	19,030	-788	96	67	173	126

Current assets: unadjusted

Current liabilities: unadjusted

		Held in UK						Advances & loans from UK monetary sector				
		Deposits with monetary sector institutions banks & LDTs (3) & bank bills	Other commercial paper and loans to companies	Negotiable certificates of deposit sterling and foreign currency	British government securities	Local authority debt	Tax instruments	Notes, coins & Treasury bills (4)	Assets held overseas	institutions (banks & LDTs (3))	Other borrowing from UK sources	Borrowing from overseas
		AJSL	AJSM	AJSN	AJSO	AJSP	AJSQ	AJSR	AJSS	AJST	AJSU	AJSV
1982	4	7,986	351	218	1,340	254	2,154	268	1,266	13,505	673	2,068
1983	1	8,056	544	496	1,297	229	2,182	257	1,548	12,317	723	2,294
	2	8,580	576	620	1,506	215	2,073	292	1,280	11,859	825	2,040
	3	9,154	511	975	1,641	216	2,014	324	1,038	10,887	455	1,887
	4	10,159	720	886	1,637	350	1,972	383	1,078	12,311	471	2,087
	4	9,948	735	863	1,890	395	1,875	386	1,093	12,109	632	2,128
1984	1	9,731	1,030	672	1,872	345	1,588	435	1,676†	12,344	682	2,394
	2	10,152	953	1,106	2,002	301	1,663	464	1,942	14,150	755	2,864
	3	10,788	990	1,319	1,704	379	1,677	451	2,022	13,305	1,247	3,026
	4	11,637	823	732	1,799	411	2,129	666	864	13,953	877	3,530
	4	11,749	749	772	1,766	480	2,066	640	839	13,828	940	3,591
1985	1	10,960	882	623	1,649	395	2,218	609	970	14,312	821	3,931

Source: Department of Trade and Industry

1. Companies with capital employed of more than £21.8m at end 1982 plus former public corporations which had become part of the company sector by the end of 1984
2. Companies classified to class 13 (exploration and extraction) class 14 (processing of mineral oil) and part of group 612 (petroleum distribution) of the 1980 SIC
3. Licenced deposit takers.
4. The bulk of this heading is notes and coin, but the total is incomplete as some respondents cannot give these data.

3.7 Transactions in UK company securities

£ million

	Public sector		Monetary sector		Other financial institutions		Industrial and commercial companies		Personal sector	Overseas sector
	Central government	Public corporations	Capital issues	Other transactions	Capital issues	Other transactions	Capital issues	Other transactions		
	AAD1	AAFT	AKAC	AKAD	AGQH	AKAF	AKAG	AKAH	AAPV	AARU
80	148	150	-402	161	-88	2,574†	-1,385	242	-2,484	1,084
81	1,649	-1,171	-528	350	-244	2,819	-2,364	445	-2,151	1,195
82	-60	21	-1,107	389	5	3,206	-1,235	1,533	-3,191†	439
83	-505	-1	-1,108	1,241	-128	2,714	-2,434	992	-2,310	1,539
84	-2,430	-151	-1,354	1,104	-274	4,251	-1,674	3,013†	-4,575	2,090
80	-180	139	-9	-34	-25	314†	-171	-15	-329†	310
2	-	202	-170	77	-9	499	-301	101	-554	155
3	328	-232	-126	46	9	691	-468	170	-797	379
4	-	41	-97	72	-63	1,070	-445	-14	-804	240
81	1,234	-1,231	-91	47	-132	503	-209	186	-493	186
2	380	18	-149	120	-112	742	-741	-16	-643	401
3	98	27	-62	38	4	998	-701	144	-806	260
4	-63	15	-226	145	-4	576	-713	131	-209	348
82	-130	5	-180	211	2	673	-192	266	-809	154
2	-	8	-144	-135	3	943	-398	240	-737	220
3	25	6	-423	238	20	760	-123	381	-999	115
4	45	2	-360	75	-20	830	-522	646	-646	-50
83	48	-32	-145	376	11	701	-606	153	-843	337
2	-293	21	-588	51	-67	695	-615	448	-245	593
3	-245	3	-207	446	-29	842	-788	156	-521	343
4	-15	7	-168	368	-43	476	-425	235	-701	266
84	-491	4	-190	571	4	644	-160	1,466	-1,862	14
2	-54	-90	-373	183	-79	1,036	-490	646	-1,136	357
3	-391	-188	-414	135	-106	1,260	-374	-99	-662	839
4	-1,494	123	-377	215	-93	1,311	-650	1,000†	-915	880
85	-	7	-199	-1,519	-226	1,216	-1,232†	430	104	1,419

Source: Central Statistical Office

8.8 Acquisitions and mergers of industrial and commercial companies

Within the United Kingdom

Expenditure: £ million

	Number of companies acquired	Expenditure: £ million			
		Total	Cash	Ordinary shares	Preference shares and loan stock
	AIHA	AIHB	AIHC	AIHD	AIHE
1980	469	1,475	760	669	46
1981	452	1,144	775	338	31
1982	463	2,206	1,282	701	223
1983	447	2,343	1,026	1,261	57
1984	568†	5,475†	2,946†	1,837†	690†
1981	120	297	217	75	5
2	110	194	123	70	1
3	102	262	161	96	5
4	120	391	274	97	20
1982	128	522	207	189	126
2	108	720	320	346	54
3	108	395	288	93	14
4	119	569	467	73	29
1983	95	287	152	116	20
2	111	1,079	429	634	16
3	93	545	237	291	17
4	148	432	208	220	4
1984	141	1,832	922	323	587
2	153	722	469	244	8
3	97	1,066	567	485	13
4	177†	1,855†	988†	785†	82†
1985	104	1,982	817	820	345

Source: Department of Trade and Industry

8.9 Insolvencies in England and Wales

Numbers

	Bankruptcies					Company liquidations					
	Unadjusted				Seasonally adjusted	Unadjusted			Seasonally adjusted		
	Total	Receiving orders	Administration orders	Deeds of arrangement	Total	Total	Compulsory	Creditors' voluntary	Total	Compulsory	Creditors' voluntary
	AIHK	AIHL	AIHM	AIHO	AIHP	AIHQ	AIHR	AIHS	AIHT	AIHU	AIHV
1980	4,038	3,975	11	52		6,890	2,935	3,955			
1981	5,151	5,064	11	76		8,596	2,771	5,825			
1982	5,700	5,640	14	46		12,067	3,745	8,322			
1983	7,032	6,964	17	51		13,406	4,807	8,599			
1984	8,229	8,169	9	51		13,721	5,260	8,461			
1982	1,396	1,387		9	1,271	3,122	909	2,213	2,890	787	2,103
2	1,438	1,423		15	1,391	3,082	1,040	2,042	3,045	1,037	2,008
3	1,364	1,357		7	1,565	2,461	395	2,066	2,966	895	2,071
4	1,502	1,487		15	1,473	3,402	1,401	2,001	3,166	1,026	2,140
1983	1,767	1,752		15	1,605	3,397	1,183	2,214	3,075	974	2,101
2	1,760	1,750		10	1,713	3,424	1,196	2,228	3,287	1,102	2,185
3	1,577	1,561		16	1,808	2,721	601	2,120	3,533	1,417	2,116
4	1,928	1,918		10	1,906	3,864	1,827	2,037	3,511	1,314	2,197
1984	2,284	2,273		11	2,104	3,597	1,363	2,234	3,189	1,075	2,114
2	2,123	2,115		8	2,077	3,469	1,303	2,166	3,329	1,192	2,137
3	1,838	1,823		15	2,092	2,721	749	1,972	3,690	1,695	1,995
4	1,984	1,967		17	1,956	3,934	1,845	2,089	3,513	1,298	2,215
1985	1,883	1,869		14	1,739	3,655	1,423	2,232	3,322	1,219	2,103
Apr	520	517		3		1,428	618	810			
May	545	545		0		1,411	500	911			

Source: Department of Trade and Industry

Section 9: Personal sector

9.1 Personal income, expenditure and saving

£ million

Personal income before tax

	Total	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	National insurance, etc. contributions	Transfers abroad (net)	Total personal disposable income	Consumers' expenditure			Saving ratio	
										Total	Of which: Durable goods	Balance: personal saving		
adjusted														
	AIIA	AIJA	AIID	AIIE	AIIF	AIIG	AIIH	AIII	AIIJ	AIIK	AIIL	AAAU	AIIN	
80	201,087	118,775	18,129	25,476	38,707	25,559	13,944	256	161,328	136,789	13,320	24,539	15.2	
81	220,785+	127,548	20,502	31,110	41,625+	28,772	15,923	259	175,831+	152,125	13,885	23,706+	13.5	
82	240,936	136,500	21,470	36,401	46,565	31,441	18,106	212	191,177	166,538	15,165	24,639	12.9	
83	258,571	146,421+	23,334+	39,632	49,184	32,828	20,688	214	204,841	182,420	18,310	22,421	10.9	
84	277,638	155,718	25,057	42,705+	54,158	34,952+	22,484	285+	219,917	194,581+	18,846+	25,336	11.5	
AIIM														
80	1	47,446	27,851	4,141	6,014	9,440	6,087	3,143	66	38,150	32,117	3,898	6,033	15.8
	2	49,201	29,437	4,490	6,370	8,904	5,940	3,530	61	39,670	32,968	3,099	6,702	16.9
	3	51,929	30,583	4,682	6,286	10,378	6,581	3,612	60	41,676	34,992	3,455	6,684	16.0
	4	52,511	30,904	4,816	6,806	9,985	6,951	3,659	69	41,832	36,712	2,868	5,120	12.2
81	1	53,066+	30,607	4,854	7,357	10,248+	6,825	3,604	64	42,573+	35,223	3,659	7,350+	17.3
	2	54,105	31,437	5,068	7,824	9,776	6,788	4,004	64	43,249	36,870	3,311	6,379	14.8+
	3	56,593	32,462	5,241	7,727	11,163	7,585	4,092	65	44,851	38,974	3,747	5,877	13.1
	4	57,021	33,042	5,339	8,202	10,438	7,574	4,223	66	45,158	41,058	3,168	4,100	9.1
82	1	59,099	33,061	5,274	8,854	11,910	8,035	4,167	58	46,839	38,806	3,792	8,033	17.2
	2	59,280	33,954	5,369	8,917	11,040	7,443	4,602	54	47,181	40,268	3,388	6,913	14.7
	3	61,242	34,528	5,378	8,982	12,354	7,937	4,614	51	48,640	42,549	4,204	6,091	12.5
	4	61,315	34,957	5,449	9,648	11,261	8,026	4,723	49	48,517	44,915	3,781	3,602	7.4
83	1	62,734	35,357+	5,534+	9,783	12,060	8,367	4,804	49	49,514	42,787	4,722	6,727	13.6
	2	63,359	36,232	5,812	9,698	11,617	7,678	5,220	52	50,409	44,082	4,154	6,327	12.6
	3	65,785	37,091	5,918	9,970	12,806	8,246	5,253	56	52,230	46,912	5,176	5,318	10.2
	4	66,693	37,741	6,070	10,181	12,701	8,537	5,411	57	52,688	48,639	4,258	4,049	7.7
84	1	67,351	37,631	6,066	10,580	13,074	8,835	5,444	57	53,015	45,820+	4,834	7,195	13.6
	2	68,117	38,372	6,187	10,479	13,079	8,299+	5,573	62+	54,183	47,617	4,531	6,566	12.1
	3	69,636	39,203	6,287	10,593+	13,553	8,627	5,620	74	55,315	49,299	4,983	6,016	10.9
	4	72,534	40,512	6,517	11,053	14,452	9,191	5,847	92	57,404	51,845	4,498+	5,559	9.7
85	1	72,033	40,649	6,552	11,378	13,454	9,282	5,894+	90	56,767	49,100	5,052	7,667	13.5
seasonally adjusted														
	AIIQ	AIJB	AIIR	AIIS	AIIT	AIIU	AIIV	AIII	AIIW	AIIX	AIYY	AAUU	AIIZ	
80	1	47,735	28,210	4,204	5,948	9,373	5,973	3,225	66	38,471	33,231	3,568	5,240	13.6
	2	49,469	29,451	4,468	6,256	9,294	6,281	3,467	61	39,660	33,618	3,295	6,042	15.2
	3	51,348	30,330	4,658	6,485	9,875	6,564	3,592	60	41,132	34,591	3,269	6,541	15.9
	4	52,535	30,784	4,799	6,787	10,165	6,741	3,660	69	42,065	35,349	3,188	6,716	16.0
81	1	53,269+	30,998	4,926	7,244	10,101+	6,697	3,706	64	42,802+	36,464	3,386	6,338+	14.8
	2	54,381	31,451	5,043	7,710	10,177	7,096	3,920	64	43,301	37,635	3,512	5,666	13.1
	3	55,795	32,197	5,215	7,948	10,435	7,593	4,068	65	44,069	38,488	3,483	5,581	12.7
	4	57,340	32,902	5,318	8,208	10,912	7,386	4,229	66	45,659	39,538	3,504	6,121	13.4
82	1	59,154	33,469	5,350	8,691	11,644	7,842	4,290	58	46,964	40,121	3,489	6,843	14.6
	2	59,844	33,971	5,340	8,830	11,703	7,803	4,495	54	47,492	41,093	3,587	6,399	13.5
	3	60,335	34,259	5,354	9,224	11,498	7,939	4,588	51	47,757	42,044	3,908	5,713	12.0
	4	61,603	34,801	5,426	9,656	11,720	7,857	4,733	49	48,964	43,280	4,181	5,684	11.6
83	1	62,729	35,778+	5,613+	9,629	11,709	8,083	4,945	49	49,652	44,151	4,351	5,501	11.1+
	2	63,775	36,257	5,780	9,625	12,113	8,046	5,093	52	50,584	45,069	4,406	5,515	10.9
	3	65,210	36,813	5,895	10,191	12,311	8,294	5,226	56	51,634	46,282	4,802	5,352	10.4
	4	66,857	37,573	6,046	10,187	13,051	8,405	5,424	57	52,971	46,918	4,751	6,053	11.4
84	1	67,714	38,075	6,150	10,395	13,094	8,583	5,599	57	53,475	47,389+	4,473+	6,086	11.4
	2	68,290	38,399	6,151	10,435	13,305	8,635+	5,433	62+	54,160	48,602	4,782	5,558	10.3
	3	69,350	38,915	6,264	10,837+	13,334	8,687	5,590	74	54,999	48,680	4,657	6,319	11.5
	4	72,284	40,329	6,492	11,038	14,425	9,047	5,862	92	57,283	49,910	4,934	7,373	12.9
85	1	72,500	41,110	6,642	11,173	13,575	9,057	6,061+	90	57,292	50,728	4,707	6,564	11.5

Source: Central Statistical Office.

9.2 Sources and uses of funds of the personal sector

£ million

		Borrowing												Balancing item
				Total borrowing			Loans for house purchase					Other loans and mortgages		Accruals adjustment
Total sources of funds		Saving	Capital transfers	Total borrowing	Bank borrowing	Credit extended by retailers	Local authorities	Other public sector	Banks	Building societies	Other			
AIJN		AAAU	AIJO	AIJP	AAQJ	AAPP	AAEO	AIJT	AAKC	AAQG	AAMO	AIJX	AAPZ	AAQB
1980	38,446+	24,539	1,298	10,754+	2,965	98+	454	300	500	5,715	357	365	-328	2,133+
1981	40,711	23,706+	1,260	14,548	3,990	31	271	354	2,265	6,323	270	1,044	-16+	1,213
1982	44,777	24,639	1,753	19,497	4,988	133	555	366	5,078	8,133	6+	238+	-594	-518
1983	48,606	22,421	2,568	20,295	4,891	136	-313	29	3,639	10,904	124	885	-284	3,606
1984	54,420	25,336	2,968	21,502	4,173	116	-173+	-84	2,314	14,229+	208	719	-640	5,254
1980	8,419+	6,033	353	2,103	654	-18	181	44	30	1,241	80	-109	-206	136+
2	10,107	6,702	316	2,850+	1,003	-13+	135	85	200	1,256	74	110+	150	89
3	8,709	6,684	373	2,575	821	-8	68	85	150	1,510	110	-161	-381	-542
4	11,211	5,120	256	3,226	487	137	70	86	120	1,708	93	525	109	2,500
1981	10,170	7,350+	329	2,871	809	-51	14	85	250	1,592	62	110	-15+	-365
2	10,846	6,379	252	3,861	1,354	-48	32	90	400	1,844	80	109	477	-123
3	8,884	5,877	311	3,421	914	-42	65	89	723	1,591	86	-5	-227	-498
4	10,811	4,100	368	4,395	913	172	160	90	892	1,296	42	830	-251	2,199
1982	10,067	8,033	481	3,674	1,103	-40	224	90	1,078	1,295	7	-83	-426	-1,695
2	11,203	6,913	349	4,631	1,370	-19	150	92	1,289	2,016	2+	-269	175	-865
3	11,142	6,091	412	5,364	1,583	20	117	92	1,508	2,135	-2	-89	-506	-219
4	12,365	3,602	511	5,828	932	172	64	92	1,203	2,687	-1	679	163	2,261
1983	12,154	6,727	590	4,943	945	23	-77	92	848	2,786	-16	342	59	-165
2	11,816	6,327	498	5,040	1,670	-41	-93	-21	997	2,793	25	-290	138	-187
3	11,785	5,318	653	5,036	1,374	1	-103	-21	1,051	2,573	71	90	-476	1,254
4	12,851	4,049	827	5,276	902	153	-40	-21	743	2,752	44	743	-5	2,704
1984	13,157	7,195	988	4,434	690	-35	-20	-21	468	2,928	48	376	-160	700
2	14,255	6,566	648	5,945	1,448	-76	-36	-21	605	3,971	80	-26	30	1,066
3	13,045	6,016	617	5,738	1,322	20	-56	-21	461	4,022+	47	-57	-577	1,251
4	13,963	5,559	715	5,385	713	207	-61+	-21	780	3,308	33	426	67	2,237
1985	17,750	7,667	708+	5,841	1,443	-12	-33	-22	644	3,077	17	727	-283	3,817

		Liquid assets												Life assurance and pension funds
Total uses of funds		Capital transfers	Investment in fixed assets and stocks	Notes and coins	National savings	Tax instruments	Local authority temporary debt	Deposits with banks	Deposits with building societies	Deposits with other financial institutions	British government securities	Other public sector debt	Company securities etc.	
AIJN		AIKA	AIKB	AAPB	AAPD	AAPE	AAQC	AAQI	AAPL	AAPM	AAPC	AIKD	AIKE	AAPX
1980	38,446+	1,022	9,496	619	1,377	-3	79+	6,605	7,175	793	1,741+	-182+	-2,518+	12,242
1981	40,711	1,041	10,247	265	4,182	12	76	3,978	7,082	297	2,048	101	-1,885	13,267
1982	44,777	1,197	12,959	667	3,522	18	-375	3,788	10,294	-	1,101	447	-2,837	13,996
1983	48,606	1,303	15,261+	565	2,911	24	6	3,222	10,250	-	1,462	-420	-1,243	15,265+
1984	54,420	1,455	16,498	180	3,345	22	-134	3,318	13,100	-	2,285	-15	-2,653	17,019
1980	8,419+	276	2,521	16	421	-5	77+	1,068	1,230	216	314+	69	-548+	2,764
2	10,107	237	2,221	32	248	3	-64	2,569	1,679	191	889	64+	-847	2,885
3	8,709	261	2,403	38	202	-3	24	1,247	1,822	169	-25	-260	-586	3,417
4	11,211	248	2,351	533	506	2	42	1,721	2,444	217	563	-55	-537	3,176
1981	10,170	291	2,383	-266	1,267	-4	101	882	1,818	114	494	21	-322	3,391+
2	10,846	211	2,294	73	1,350	5	52	1,790	2,114	97	449	-80	-681	3,172
3	8,884	233	2,682	189	675	5	-129	1,004	1,559	98	50	-96	-866	3,480
4	10,811	306	2,888	269	890	6	52	302	1,591	-12	1,055	256	-16	3,224
1982	10,067	352	2,971	-119	1,314	-2	-302	526	1,772	-	171	143	-699	3,940
2	11,203	275	3,061	101	394	-	196	2,220	2,520	-	60	-30	-605	3,011
3	11,142	241	3,269	94	697	13	19	526	2,693	-	1,010	62	-1,067	3,585
4	12,365	329	3,658	591	1,117	7	-288	516	3,309	-	-140	272	-466	3,460
1983	12,154	384	3,585+	358	710	-2	185	2,501	1,825	-	-516	-233	-862	4,219
2	11,816	298	3,654	-388	623	1	-94	1,804	1,936	-	288	49	274	3,371
3	11,785	268	3,995	360	690	10	288	-273	2,527	-	1,213	-363	-381	3,451
4	12,851	353	4,027	235	888	15	-373	-810	3,962	-	477	127	-274	4,224
1984	13,157	458	4,179	52	920	12	18	92	3,413	-	353	-88	-547	4,295
2	14,255	333	3,991	197	583	2	126	2,151	3,003	-	3	419	-979	4,426
3	13,045	259	4,048	21	1,048	2	68	60	2,542	-	1,455	-220	-402	4,164
4	13,963	405	4,280	-90	794	6	-346	1,015	4,142	-	474	-126	-725	4,134
1985	17,750	501	4,344	512	659+	-9+	139	1,207	2,566	-	1,575	-242	2,193	4,305

Source: Central Statistical Office.

9.3 Consumer credit and other personal sector borrowing

£ million

Consumer credit						Other borrowing						
Total		Monetary sector (1)			Non-Monetary sector			Loans for house purchase			Total borrowing	
Unadjusted	Seasonally adjusted	Total	of which: credit card lending	Trustee saving banks	consumer credit companies	Insurance companies	Retailers	Monetary sector	Other			
Amount outstanding at end of period												
	AILA	AILB	AILI	AILC	AGRJ	AILE	AILF	AILG	AILH			
80	11,649+	6,742	1,117	239	2,767	271	1,630+	52,329	7,690			
	14,122	8,792	1,461	331	3,039			61,812	9,702			
81	13,176	10,258	1,571		1,145	299	1,661	62,037	9,801			
82	15,991	12,602	2,021		1,278	317	1,794	76,180	12,501			
83	18,880	14,804	2,593		1,790	356	1,930	91,169	14,796			
84	22,093	17,408+	3,190+		2,224	415	2,046	107,663+	16,482			
Total transactions												
	AIKL	AIKM	AIKN	AIKP	AIKO	AGSJ	AIKQ	AAPP	AAPR	AIKR	AIKS	AIJP
80	1,659+		1,124		79	326	32	98+	7,326	1,841	-72	10,754+
81	2,473		2,050		92	272	28	31	9,483	1,940	652	14,548
82	2,620		2,344			125+	18	133	14,138+	2,644	95+	19,497
83	3,284		2,583	572		525	40	136	14,383	2,308	320	20,295
84	3,220		2,597	597+		452	55	116	16,494	1,576	212	21,502
80	1	222	403	106	14	111	9	-18	1,576	548	-243	2,103
	2	603+	500+	410	28	168	10	-13+	1,750	593	-96+	2,850+
	3	429	410	365	26	40	6	-8	1,923	456	-233	2,575
	4	405	346	243	11	7	7	137	2,077	244	500	3,226
81	1	328	550	353	18	2	6	-51	2,003	456	84	2,871
	2	663	577	586	34	85	6	-48	2,446	768	-16	3,861
	3	748	683	644	31	107	8	-42	2,554	270	-151	3,421
	4	734	663	467	9	78	8	172	2,480	446	735	4,395
82	1	244	521	317		-38	5	-40	2,694	786	-50	3,674
	2	550	470	563		1+	5	-19	3,549+	807	-275	4,631
	3	845	725	772		49	4	20	3,850	811	-142	5,364
	4	981	904	692		113	4	172	4,045	240	562	5,828
83	1	464	780	361	-1	76	4	23	3,633	584	262	4,943
	2	849	766	812	162	68	10	-41	3,701	858	-368	5,040
	3	972	802	802	174	158	11	1	3,571	572	-79	5,036
	4	999	936	608	237	223	15	153	3,478	294	505	5,276
84	1	449	790	308	-51	163	13	-35	3,403	382	200	4,434
	2	999	916	965	175	94	16	-76	4,599	483	-136	5,945
	3	764	573	696	147	34	14	20	4,453	626	-105	5,738
	4	1,008	941	628	326+	161	12	207	4,039	85	253	5,385
85	1	511	861	423	-37	81	19+	-12	3,683	1,020	627	5,841

Source: Central Statistical Office.

1. Up to 1981 includes consumer credit companies recognised as banks.
From 1982 includes consumer credit companies licensed to take deposits.

9.4 Loans for house purchase

£ million

	Total	Building societies			Local authorities	Insurance companies and pension funds	Monetary sector	Trustee savings banks	Other public sector		
		Total	Annuity	Endowment							
Amounts outstanding at 31 December											
	AKGA	AHIF	AKGB	AKGC	AKGD	AKGE	AKGF	AKGG	AKGH		
1982	76,214	57,186	38,538	18,648	4,474	2,211	10,751		1,592		
1983	91,227	68,114	36,229	31,885	4,161	2,336	14,995		1,621		
1984	107,763†	82,385	38,649†	43,736†	3,988†	2,544	17,309†		1,537		
Net advances											
	AKG1	AAMN	AKGJ	AKGK	AAEO	AKGM	AAJT	AKGO	AIJT		
1980	7,333	5,722	4,443	1,279	454	264	500	93	300		
1981	9,491	6,331	4,395	1,936	271	88	2,265	182	354		
1982	14,152†	8,147	5,214	2,933	555	6†	5,078		366		
1983	14,407	10,928	-2,309	13,237	-313	124	3,639		29		
1984	16,536	14,271	2,420†	11,851†	-173†	208	2,314		-84		
1980											
1	1,577	1,242			181	78	30	2	44		
2	1,751	1,257			135	60	200	14	85		
3	1,924	1,511			68	75	150	35	85		
4	2,081	1,712			70	51	120	42	86		
1981											
1	2,004	1,593			14	32	250	30	85		
2	2,448	1,846			32	24	400	56	90		
3	2,556	1,593			65	19	723	67	89		
4	2,483	1,299			160	13	892	29	90		
1982											
1	2,697	1,298			224	7	1,078		90		
2	3,552†	2,019			150	2†	1,289		92		
3	3,854	2,139			117	-2	1,508		92		
4	4,049	2,691			64	-1	1,203		92		
1983											
1	3,640	2,793			-77	-16	848		92		
2	3,707	2,799			-93	25	997		-21		
3	3,577	2,579			-103	71	1,051		-21		
4	3,483	2,757			-40	44	743		-21		
1984											
1	3,407	2,932			-20	48	468		-21		
2	4,605	3,977			-36	80	605		-21		
3	4,466	4,035			-56	47	461		-21		
4	4,058	3,327			-61†	33	780		-21		
1985											
1	3,696	3,090†			-33	17	644		-22		
Advances					Repayments of principal						
	Total	Building societies	Local authorities	Insurance companies and pension funds	Total	Building societies			Local authorities	Insurance companies and pension funds	
						Total	Regular repayments	Repayments on redemption	Other lump sum		
	AKGQ	AKGR	AKGS	AKGT	AKGU	AKGV	AKGW	AKGX	AKGY	AKGZ	AKHA
1980	10,847	9,614	762	471	4,407	3,892	922	2,750	220	308	207
1981	12,998	11,991	633	374	6,308	5,660	1,266	4,171	223	362	286
1982	16,768	15,339	1,046	383	8,060†	7,192	2,092	4,743	357	491	377†
1983	20,364	19,263	522	579	9,625	8,335	2,177	5,770	388	835	455
1984	24,832	23,820	454	558	10,526	9,549	2,080	6,938	531	627†	350
1980											
1	2,412	2,034	257	121	911	792	180	557	55	76	43
2	2,459	2,141	206	112	1,007	884	246	579	59	71	52
3	2,844	2,562	150	132	1,190	1,051	236	757	58	82	57
4	3,132	2,877	149	106	1,299	1,165	260	857	48	79	55
1981											
1	2,924	2,741	98	85	1,285	1,148	258	843	47	84	53
2	3,486	3,269	120	97	1,584	1,423	315	1,052	56	88	73
3	3,433	3,164	167	102	1,756	1,571	353	1,161	57	102	83
4	3,155	2,817	248	90	1,683	1,518	340	1,115	63	88	77
1982											
1	2,953	2,556	328	69	1,424	1,258	283	894	81	104	62
2	4,146	3,796	257	93	1,975†	1,777	407	1,274	96	107	91†
3	4,505	4,149	242	114	2,251	2,010	837	1,103	70	125	116
4	5,164	4,838	219	107	2,410	2,147	565	1,472	110	155	108
1983											
1	5,031	4,769	170	92	2,331	1,976	449	1,466	61	247	108
2	5,147	4,903	110	134	2,416	2,104	637	1,369	98	203	109
3	5,009	4,719	107	183	2,462	2,140	534	1,494	112	210	112
4	5,177	4,872	135	170	2,416	2,115	557	1,441	117	175	126
1984											
1	5,167	4,878	162	127	2,207	1,946	432	1,403	111	182	79
2	6,633	6,387	109	137	2,612	2,410	574	1,683	153	145	57
3	6,888	6,636	100	152	2,862	2,601	432	2,017	152	156	105
4	6,144	5,919	83	142	2,845	2,592	642	1,835	115	144†	109
1985											
1	5,614†	5,348	148†	118†	2,540	2,258	519†	1,584†	155†	181	101

Sources: Bank of England
British Insurance Association
Building Societies' Association
Central Statistical Office

9.5 Selected liquid assets of the personal sector

Amount outstanding at end of period

£ million

National savings

	Certifi- cates bonds and SAYE	Ordinary and investment accounts	Tax instruments	Local authority temporary debt	Deposits with monetary sector			Deposits with OFIs			Total identified	Bank borrowing	
					Sterling		Foreign currencies	Savings banks	Building societies	Other			
					Sight	Time							
	AILN	AILO	ACSB	ADHJ	AEDO	AEDP	AEDL	AILP	AILQ	AILR	AILX	AILY	
977	1	5,861	3,174	12	264	8,779	11,552	250	3,340	26,589	96	59,917	7,706
	2	6,049	3,187	16	238	9,273	11,377	311	3,474	28,278	81	62,284	8,196
	3	6,193	3,221	17	207	10,097	10,744	264	3,657	29,697	74	64,171	8,382
	4	6,409	3,298	21	203	10,372	10,646	249	3,892	31,710	64	66,864	8,795
978	1	6,674	3,456	12	207	10,843	10,483	331	4,126	32,969	70	69,171	8,981
	2	6,975	3,503	16	213	11,310	11,054	362	4,267	34,112	69	71,881	9,768
	3	7,407	3,540	31	196	12,047	11,404	318	4,331	35,160	74	74,508	10,062
	4	7,725	3,508	36	233	12,010	12,164	315	4,463	36,609	84	77,147	10,566
979	1	8,233	3,514	37	250	12,265	12,634	355	4,779	37,834	94	79,995	11,132
	2	8,459	3,471	52	265	12,719	13,861	394	4,997	39,284	101	83,603	12,248
	3	8,627	3,421	60	265	13,425	15,018	360	5,232	40,729	119	87,256	13,049
	4	8,892	1,833	65	307	13,209	17,148	485	6,896	42,442	157	91,434	13,865
980	1	9,323	1,821	60	302	13,346	18,049	520	7,108	43,672	184	94,385	14,552
	2	9,601	1,794	63	316	13,650	20,225	580	7,249	45,351	210	99,039	15,742
	3	9,815	1,781	60	298	13,878	21,199	618	7,437	47,173	215	102,474	16,709
	4	10,361	1,740	62	321	13,920	22,678	809	7,652	49,617	210	107,370	17,312
981	1	11,195	4,043	58	305	14,817	22,565	949	5,925	51,435	160	111,452	18,384
	2	12,247	4,340	63	289	15,395	23,607	1,241	5,983	53,549	159	116,873	20,182
	3	12,776	4,488	68	288	15,470	24,429	1,431	6,091	55,108	170	120,319	21,849
	4	13,601	4,552	74	340	15,158	25,128	1,284	6,092	56,699	174	123,102	23,639
982	1	14,783	4,685	72	325	17,728	29,202	1,285		58,471		126,551	27,928
	2	15,149	4,713	72	339	18,231	30,831	1,395		60,991		131,721	30,592
	3	15,704	4,854	85	310	19,025	30,599	1,393		63,684		135,654	33,692
	4	16,317	5,356	92	296	19,445	30,562	1,615		66,993		140,676	35,854
983	1	16,768	5,617	90	310	20,999	31,241	1,713		68,818		145,554	37,688
	2	17,294	5,716	91	321	21,012	31,593	1,739		70,754		145,640	37,789
	3	17,842	5,856	101	301	21,579	32,757	1,747		73,281		150,259	40,436
	4	18,557	6,030	116	296	22,043	32,032	1,791		77,243		153,247	42,938
1984	1	19,172	6,334	128	297	21,601	31,898	1,625		80,656		157,366	44,595
	2	19,715	6,375	130	305	22,834	30,751	1,685		83,750		161,857	45,762
	3	20,722	6,417	132	310	24,305	31,393	1,807		86,292		167,780	47,842
	4	21,353+	6,578+	138	284	24,517	31,205	1,985		89,365		171,580	49,666
1985	1	21,834	6,757		297	24,933	31,661	2,378		90,365		177,690+	51,199
													53,249+

Source: Central Statistical Office.

Section 10: Overseas sector

10.1 UK balance of payments: summary

£ million

		Seasonally adjusted					Not seasonally adjusted					
		Invisibles (balance)			Interest, profits and dividends	Transfers	Current balance	Current balance	Investment and other capital transactions	Allocation of SDRs and gold subscription to IMF	Official financing	Balancing item
Visible trade (balance)	Total	Services										
	AIMA	AIMB	AIMC	AIMD	AIME	AIMF	AIMG	AIMH	AIMI	AIOQ	AASA	
1980	1,361	2,116	4,356	-161	-2,079	3,477	3,477	-1,450	180	-1,372	-835	
1981	3,360	3,573	4,458	1,060	-1,945	6,933	6,933	-7,399	158	687	-379	
1982	2,055	2,868	3,762	1,162	-2,056	4,923	4,923	-3,392+	-	1,284	-2,815+	
1983	-1,165	4,411	4,087	2,540	-2,216	3,246	3,246	-5,111	-	816	1,049	
1984	-4,255	4,879	4,243	3,050	-2,414	624	624	-3,287	-	1,321	1,342	
1980												
1	-388	531	1,120	-81	-508	143	-262	-499	180	-689	1,270	
2	-250	318	1,071	-154	-599	68	-164	372	-	-246	38	
3	843	419	1,032	-23	-590	1,262	1,512	193	-	-279	-1,426	
4	1,156	848	1,133	97	-382	2,004	2,391	-1,516	-	-158	-717	
1981												
1	1,738	1,227	1,174	205	-152	2,965	2,657	-3,893	158	-319	1,397	
2	1,268	788	1,101	355	-668	2,056	1,726	-1,981	-	165	90	
3	33	548	1,058	252	-762	581	715	-1,234	-	709	-190	
4	321	1,010	1,125	248	-363	1,331	1,835	-291	-	132	-1,676	
1982												
1	375	998	1,047	-98	49	1,373	1,045	94	-	31	-1,170	
2	120	503	987	342	-826	623	212	247	-	661	-1,120	
3	553	447	804	353	-710	1,000	1,074	-1,269	-	-247	442	
4	1,007	920	924	565	-569	1,927	2,592	-2,464+	-	839	-967+	
1983												
1	40	1,641	1,078	697	-134	1,681	1,376	-2,339	-	616	347	
2	-581	564	1,075	298	-809	-17	-464	810	-	-132	-214	
3	-226	1,402	1,001	921	-520	1,176	1,210	661	-	5	-1,876	
4	-398	804	933	624	-753	406	1,124	-4,243	-	327	2,792	
1984												
1	-57	1,023	1,025	530	-532	966	538	-326	-	190	-402	
2	-1,228	1,025	1,024	787	-786	-203	-626	-1,633	-	668	1,591	
3	-1,643	1,131	1,081	789	-739	-512	-335	-483	-	345	473	
4	-1,327	1,700	1,113	944	-357	373	1,047	-845	-	118	-320	
1985												
1	-1,347	1,470	1,371	1,236	-1,137	123	-457	-1,046	-	277	1,226	
1983												
F	AIMM	AIMN(1)				AIMO						
	-10	357				347						
M	212	926				1,138						
A	-164	188				24						
M	-477	188				-289						
J	61	188				249						
J	-198	481				283						
A	-71	461				390						
S	43	460				503						
O	-460	195				-265						
N	-101	196				95						
D	163	413				576						
1984												
J	-239	341				102						
F	442	341				783						
M	-259	341				82						
A	-735	342				-393						
M	-316	341				25						
J	-178	342				164						
J	-164	377				213						
A	-591	377				-214						
S	-887	377				-510						
D	-807	919				112						
N	-177	390				213						
D	-344	391				47						
1985												
J	-86	487				402						
F	-263	470				207						
M	-999	513				-486						
A	-277	500+				223+						
M	224+	500				724						

Source: Central Statistical Office

1. One third of the appropriate calendar quarter's estimate except for European Community budget refunds which are allocated to the month in which they are received. Later figures are one third of a quarterly projection plus any European Community budget refund received in the month.

10.2 Investment and other capital transactions

£ million

	Total investment and other capital transactions	Overseas investment in					Foreign currency borrowing or lending abroad by UK banks	Exchange reserves in sterling		Other external banking & money market liabilities in sterling	External sterling lending by UK banks	Other external borrowing or lending (1)	Other transactions
		UK public sector	UK private sector	UK private investment overseas	Official long-term capital	Trade credit		British government stocks	Banking & money market liabilities, etc				
	AINM	AINA	AINB	AINC	AIND	AINE	AINF	AING	AINH	AINI	AINJ	AINK	AINL
1980	-1,450	587	4,619	-8,033	-91	-1,156	2,054	945	317	2,558	-2,500	-507	-243
1981	-7,399	195	3,252	-10,642	-336	-839	1,462	207	-118	2,607	-2,954	-334	101
1982	-3,392	393	3,094	-10,725	-337	-1,385	4,274	-212	438	4,134	-3,299	-19	252
1983	-5,111	700	4,488	-11,580	-389	-1,532	1,413	227	786	3,167	-1,391	-524	-476
1984	-3,287	323	3,701	-14,918	-407	-451	8,865	188	1,089	5,163	-4,748	-1,694	-398
1980	-499	-18	1,382	-2,105	10	-325	767	45	455	256	-324	-446	-196
1981	372	655	901	-1,959	-13	-159	230	448	-94	983	-563	29	-86
1982	193	55	1,021	-1,712	-2	-403	593	437	-80	824	-668	152	-24
1983	-1,516	-105	1,315	-2,257	-86	-269	464	15	36	495	-945	-242	63
1984	-3,893	82	412	-3,017	-127	-10	-435	-75	187	301	-1,230	159	-140
1981	-1,981	-149	1,281	-2,454	-111	-144	-750	152	21	902	-435	-696	402
1982	-1,234	-11	772	-2,177	-5	-80	58	44	49	1,015	-799	-207	107
1983	-291	273	787	-2,994	-93	-605	2,589	86	-375	389	-490	410	-268
1984	94	-58	1,330	-2,831	-212	-113	1,598	-135	512	1,119	-1,104	324	-336
1981	247	-104	838	-2,303	-14	-350	541	79	-294	1,487	200	33	134
1982	-1,269	73	494	-2,496	-3	-436	1,238	-344	478	1,035	-1,348	-95	135
1983	-2,464	482	432	-3,095	-108	-486	897	188	-258	493	-1,047	-281	319
1984	-2,339	40	882	-3,498	-220	-396	578	74	451	1,063	-943	306	-676
1981	810	380	1,855	-2,505	-27	-440	314	269	-223	580	294	171	142
1982	661	290	1,357	-2,612	-37	-385	1,454	-72	450	386	-14	-209	53
1983	-4,243	-10	394	-2,965	-105	-311	-933	-44	108	1,138	-728	-792	5
1984	-326	235	1,381	-4,794	-124	-322	2,624	103	311	1,332	-1,414	340	2
1981	-1,633	-491	-1,249	-2,599	-53	-146	2,665	107	63	1,853	-1,102	-549	-132
1982	-483	238	1,771	-3,357	-55	90	1,628	-36	256	1,508	-1,143	-1,567	184
1983	-845	341	1,798	-4,168	-175	-73	1,948	14	459	470	-1,089	82	-452
1984	-1,046	494	2,931	-7,143	-101	-228	1,409	356	-395	4,812	-2,888	-596	303

Source: Central Statistical Office

Assets: increase-/decrease+; liabilities: increase+/decrease-

1. The estimate for the latest quarter excludes a substantial part of private sector borrowing from and lending to banks overseas.

10.3 Official financing

£ million

	Total official financing	Net transactions with the IMF and other overseas monetary authorities	Foreign currency borrowing		Drawings on (+) or additions to (-) official reserves
			by H.M. Government (1)	by public bodies under exchange cover scheme	
	A100	A10L	A100	A10P	AARF
1982	1,284	-163	-	26	1,421
1983	816	-36	-	249	603
1984	1,321	-	273	135	913
1981	-319	-33	-	33	-319
1982	165	-35	-942	-306	1,448
1983	709	-38	-292	-128	1,167
1984	132	-39	-	48	123
1982	31	-38	-	58	11
1983	661	-60	-	22	699
1984	-247	-32	-	73	-288
1981	839	-33	-	-127	999
1982	616	-36	-	-	652
1983	-132	-	-	13	-145
1984	5	-	-	38	-33
1981	327	-	-	198	129
1982	190	-	-	113	77
1983	668	-	79	-268	857
1984	345	-	194	-130	281
1981	118	-	-	420	-302
1982	-	-	-	39	93
1983	277	-	145	-	-
1984	-	-	-	-	-
1985	1	-	-	-	-

Source: Central Statistical Office

1. Drawings(+) and repayments(-) on two Euro-dollar facilities for H.M. Government to borrow \$2,500m and \$1,500m and a \$350m bond issue in New York. Also includes assignments to HMG of other public sector debt.

10.4 Official reserves

£ million				US \$ million										
	Drawings on (+) or additions to (-) official reserves	Revaluations and other changes	Changes in levels (incr. -)	End of period (1)			IMF Special Drawing Rights	Reserve position in the IMF	Convert-ible curr-encies	Total	Gold	IMF Special Drawing Rights	Reserve position in the IMF	Convert-ible curr-encies
				Total	Gold									
	AARF	AIPB	AIPC	AIPD	AIPE	AIPF	AIPG	AIPH	AIPJ	AIPK	AIPL	AIPM		
1980	-291	-1,067	-1,358	11,487	2,921	234	547	7,785	27,476	6,987	560	1,308	18,621	
1981	2,419	-3,149	-730	12,217	3,837	546	792	7,042	23,347	7,334	1,043	1,513	13,457	
1982	1,421	288	1,709	10,508	2,821	762	969	5,956	16,997	4,562	1,233	1,568	9,634	
1983	603	-2,366	-1,763	12,271	4,073	479	1,493	6,226	17,817	5,914	695	2,168	9,040	
1984	913	-2,195	-1,282	13,553	4,729	459	1,822	6,543	15,694	5,476	531	2,110	7,577	
1981	2	1,448	-2,088	-640	13,223	3,756	531	695	8,241	25,631	7,279	1,030	1,347	15,975
	3	1,167	-1,032	135	13,088	4,037	577	825	7,649	23,696	7,309	1,045	1,494	13,848
	4	123	748	871	12,217	3,837	546	792	7,042	23,347	7,334	1,043	1,513	13,457
1982	1	11	1,569	1,580	10,637	2,549	584	803	6,701	18,969	4,546	1,042	1,432	11,949
	2	699	-219	480	10,157	2,623	517	854	6,163	17,703	4,571	902	1,489	10,741
	3	-288	-353	-641	10,798	2,691	578	887	6,642	18,299	4,561	979	1,502	11,257
	4	999	-709	290	10,508	2,821	762	969	5,956	16,997	4,562	1,233	1,568	9,634
1983	1	652	-1,846	-1,194	11,702	3,992	746	1,186	5,778	17,337	5,914	1,106	1,757	8,560
	2	-145	306	161	11,541	3,854	719	1,128	5,840	17,711	5,914	1,104	1,731	8,962
	3	-33	-401	-434	11,975	3,956	803	1,144	6,072	17,902	5,914	1,201	1,710	9,077
	4	129	-425	-296	12,271	4,073	479	1,493	6,226	17,817	5,914	695	2,168	9,040
1984	1	77	575	652	11,619	3,797	483	1,467	5,872	16,749	5,473	696	2,115	8,465
	2	857	-670	187	11,432	4,038	617	1,569	5,208	15,505	5,477	837	2,128	7,063
	3	281	-1,168	-887	12,319	4,420	515	1,707	5,677	15,260	5,475	638	2,115	7,032
	4	-302	-932	-1,234	13,553	4,729	459	1,822	6,543	15,694	5,476	531	2,110	7,577
1985	1	93	2,462	2,555	10,998	3,504	429	1,522	5,543	13,528	4,310	528	1,872	6,818
	2				10,913 [†]					14,318 [†]				
1985	A				11,324					14,025				
	M				10,865					13,978				
	J				10,913 [†]					14,318 [†]				

1. Amounts outstanding are revalued at end-March each year.

Sources: Bank of England
H.M. Treasury

10.5 Official financing liabilities

£ million				US \$ million								
	Net change in official financing liabilities	Revaluations and other changes	Change in levels (incr. +)	Total official financing liabilities	Net drawings from IMF	Other foreign currency borrowing by			Net drawings from IMF	Other foreign currency borrowing by		
						H.M. Government	Public bodies under exchange cover scheme	Total official financing liabilities		H.M. Government (2)	Public bodies under exchange cover scheme	
	AIQA	AIQB	AIQC	AIQD	AIQE	AIQF	AIQG	AIQL	AIQM	AIQN	AIQO	
1980	-1,081	-464	-1,545	5,010	294	1,191	3,525	11,986	704	2,850	8,432	
1981	-1,732	1,103	-629	4,381	200	183	3,998	8,372	382	350	7,640	
1982	-137	620	483	4,864	36	216	4,612	7,867	58	350	7,459	
1983	213	561	774	5,638	-	241	5,397	8,187	-	350	7,837	
1984	408	1,316	1,724	7,362	-	613	6,749	8,525	-	710	7,815	
1981	2	-1,283	740	-543	4,762	276	464	4,022	9,231	535	900	7,796
	3	-458	313	-145	4,617	254	193	4,170	8,359	459	350	7,550
	4	9	-245	-236	4,381	200	183	3,998	8,372	382	350	7,640
1982	1	20	158	178	4,559	156	196	4,207	8,131	278	350	7,503
	2	-38	106	68	4,627	99	201	4,327	8,065	172	350	7,543
	3	41	133	174	4,801	68	206	4,527	8,137	115	350	7,672
	4	-160	223	63	4,864	36	216	4,612	7,867	58	350	7,459
1983	1	-36	434	398	5,262	-	236	5,026	7,796	-	350	7,446
	2	13	-181	-168	5,094	-	228	4,866	7,818	-	350	7,468
	3	38	142	180	5,274	-	234	5,040	7,885	-	350	7,535
	4	198	166	364	5,638	-	241	5,397	8,187	-	350	7,837
1984	1	113	-67	46	5,684	-	243	5,441	8,193	-	350	7,843
	2	-189	352	163	5,847	-	339	5,508	7,930	-	460	7,470
	3	64	555	619	6,466	-	573	5,893	8,010	-	710	7,300
	4	420	476	896	7,362	-	613	6,749	8,525	-	710	7,815
1985	1	184	-694	-510	6,852	-	722	6,130	8,428	-	888	7,540
	2											

1. See note (1) to table 10.4.

2. Drawings (+) and repayments (-) on two Euro-dollar facilities for H.M. Government to borrow \$2,500m and \$1,500m and a \$350m bond issue in New York. Also includes assignments to HMG of other public sector debt.

Source: Bank of England

10.6 External liabilities and claims in sterling

Amount outstanding at end of period

£ million

Exchange reserves in sterling held by central monetary institutions and international organisations

Banking and money market liabilities to other holders

Banking and money market liabilities

External deposits with:

External deposits by:

	Total	British government stocks	External deposits with:					External deposits by:					
			Total	Banks etc.	Local authorities	Certificates of deposit	Treasury bills	Non-interest bearing notes	Total	Banks	Other non-residents	Certificates of deposit	Treasury bills
	AIRA	AIRB	AIRC	AIRD	AIRE	AIRF	AIRG	AIRH	AIRI	AIRJ	AIRK	AIRL	AIRM
30 1	3,785	1,326	1,836	1,001	24	16	795	623	8,007	2,742	5,201	35	29
2	4,139	1,774	1,792	1,188	24	14	566	573	8,990	3,368	5,549	41	32
3	4,496	2,211	1,722	1,134	38	49	501	563	9,814	3,748	5,951	86	29
4	4,669	2,348	1,730	1,231	22	41	436	591	10,309	4,176	6,001	115	17
31 1	4,761	2,253	1,829	1,223	37	92	477	679	10,610	4,332	6,180	83	15
2	4,934	2,405	1,921	1,274	34	86	527	608	11,512	4,955	6,465	78	14
3	5,078	2,500	1,928	1,319	23	65	521	650	12,527	5,384	6,947	181	15
	<u>4,757</u>	<u>2,554</u>	<u>1,530</u>	<u>1,094</u>	<u>42</u>	<u>67</u>	<u>327</u>	<u>673</u>	<u>12,916</u>	<u>5,745</u>	<u>6,983</u>	<u>172</u>	<u>16</u>
4	4,755	2,555	1,527	1,092	42	67	326	673	13,461	6,036	7,234	172	19
32 1	5,100	2,388	1,896	1,347	30	156	363	816	14,589	6,405	7,996	158	30
2	4,888	2,470	1,666	1,112	32	191	331	752	16,089	7,364	8,422	273	30
3	5,138	2,242	2,154	1,297	28	247	582	742	17,131	7,824	9,039	216	52
4	5,561	2,923	1,929	1,355	25	125	424	709	17,630	8,544	8,891	142	53
33 1	<u>6,115</u>	<u>3,026</u>	<u>2,231</u>	<u>1,566</u>	<u>50</u>	<u>151</u>	<u>464</u>	<u>858</u>	<u>18,720</u>	<u>8,940</u>	<u>9,540</u>	<u>168</u>	<u>72</u>
	6,152	3,027	2,267	1,602	50	151	464	858	19,218	9,264	9,707	173	74
2	6,198	3,296	2,075	1,601	23	88	363	827	19,820	9,660	9,895	178	87
3	6,588	3,237	2,602	1,791	13	295	503	749	20,203	9,722	10,160	205	116
4	6,628	3,169	2,762	2,071	12	284	395	697	21,408	10,205	10,907	181	115
34 1	7,040	3,270	3,002	2,168	23	378	433	768	22,756	10,978	11,462	205	111
2	7,213	3,380	3,187	2,378	9	292	508	646	24,701	12,680	11,671	226	124
3	7,437	3,348	3,385	2,502	6	372	505	704	26,293	13,708	12,205	243	137
4	7,754	3,206	3,872	2,772	5	581	514	676	26,799	13,422	12,961	276	140
35 1	7,722	3,569	3,355	2,454	9	401	491	798	31,749	17,694	13,591	307	157

Loans, advances and balances

Claims on

Total claims

Total

Central monetary institutions

Other banks

Non-banks

Bills and acceptances

	AISA	AISB	AISC	AISD	AISE	AISF
80 1	7,366	1,703	5	970	729	5,662
2	7,888	2,299	2	1,472	825	5,589
3	8,580	2,997	3	2,062	932	5,583
4	9,480	3,821	1	2,828	992	5,659
81 1	10,376	4,882	5	3,642	1,235	5,494
2	10,695	5,193	13	3,711	1,469	5,502
3	11,558	5,926	15	4,091	1,820	5,632
	<u>12,023</u>	<u>5,552</u>	<u>17</u>	<u>3,893</u>	<u>1,642</u>	<u>6,471</u>
4	12,378	5,863	17	4,109	1,737	6,515
82 1	13,526	6,280	23	4,215	2,042	7,246
2	13,359	6,248	13	3,700	2,535	7,111
3	14,823	7,103	5	4,101	2,997	7,720
4	15,955	8,117	6	4,448	3,663	7,838
83 1	<u>17,149</u>	<u>8,666</u>	<u>10</u>	<u>4,584</u>	<u>4,072</u>	<u>8,483</u>
	17,377	8,878	23	4,697	4,158	8,499
2	17,159	8,772	15	4,562	4,195	8,387
3	17,355	8,612	66	4,229	4,317	8,743
4	18,290	9,304	163	4,422	4,719	8,986
84 1	19,912	10,116	58	5,151	4,907	9,796
2	21,079	11,484	79	6,233	5,172	9,595
3	22,260	12,433	149	6,594	5,690	9,827
4	23,404	13,612	168	7,100	6,344	9,792
85 1	26,417	16,133	133	9,091	6,909	10,284

Source: Bank of England

10.7 External liabilities and claims in foreign currencies

Amount outstanding at end of period

£ million

		UK liabilities				UK claims				Net liabilities			
		Total	Central monetary institutions	Other banks	Other	Total	Central monetary institutions	Other banks	Other	Total	Central monetary institutions	Other banks	Other
		AITA	AITB	AITC	AITD	AITE	AITF	AITG	AITH	AITI	AITJ	AITK	AITL
1980	1	138,625	27,120	80,999	30,506	132,342	2,169	97,649	32,524	6,283	24,951	-16,650	-2,018
	2	134,971	26,308	79,187	29,476	129,054	1,606	94,479	32,969	5,917	24,702	-15,292	-3,493
	3	135,293	26,577	79,650	29,066	129,525	1,524	94,007	33,994	5,768	25,053	-14,357	-4,928
	4	145,330	24,902	87,759	32,669	139,484	1,543	102,962	34,979	5,846	23,359	-15,203	-2,310
1981	1	162,910	26,492	98,467	37,951	157,163	1,887	116,246	39,030	5,747	24,605	-17,779	-1,079
	2	189,270	28,675	113,400	47,195	184,325	1,671	135,914	46,740	4,945	27,004	-22,514	455
	3	214,446	29,892	128,472	56,082	209,549	2,643	149,105	57,801	4,897	27,249	-20,633	-1,719
	4	<u>216,413</u>	<u>27,808</u>	<u>139,374</u>	<u>49,231</u>	<u>209,957</u>	<u>2,124</u>	<u>148,984</u>	<u>58,849</u>	<u>6,456</u>	<u>25,684</u>	<u>-9,610</u>	<u>-9,618</u>
		220,076	28,542	134,515	57,019	214,052	2,136	151,725	60,191	6,024	26,406	-17,210	-3,172
1982	1	241,862	29,148	148,164	64,550	233,764	2,341	167,116	64,307	8,098	26,807	-18,952	243
	2	244,817	28,165	148,582	68,070	235,974	3,171	166,226	66,577	8,843	24,994	-17,644	1,493
	3	265,590	30,768	163,267	71,555	255,077	2,245	182,009	70,823	10,513	28,523	-18,742	732
	4	281,868	28,135	178,032	75,701	270,234	2,533	190,687	77,014	11,634	25,602	-12,655	-1,313
1983	1	<u>309,209</u>	<u>29,824</u>	<u>195,919</u>	<u>83,466</u>	<u>295,026</u>	<u>2,839</u>	<u>207,526</u>	<u>84,661</u>	<u>14,183</u>	<u>26,985</u>	<u>-11,607</u>	<u>-1,195</u>
	2	317,420	29,949	202,531	84,940	304,063	4,447	212,894	86,722	13,357	25,502	-10,363	-1,782
	3	303,442	27,827	191,652	83,963	290,058	4,764	201,404	83,890	13,384	23,063	-9,752	73
	4	319,577	29,821	203,550	86,206	304,309	6,075	211,107	87,127	15,268	23,746	-7,557	-921
		331,229	30,100	209,752	91,377	315,871	6,219	220,278	89,374	15,358	23,881	-10,526	2,003
1984	1	346,061	30,226	221,007	94,828	328,203	6,999	229,219	91,985	17,858	23,227	-8,212	2,843
	2	373,008	32,913	239,174	100,921	351,783	7,198	248,147	96,438	21,225	25,715	-8,973	4,483
	3	399,943	39,062	256,944	103,937	374,822	7,773	263,527	103,522	25,121	31,289	-6,583	415
	4	428,945	43,875	272,189	112,881	399,417	8,415	282,054	108,948	29,528	35,460	-9,865	3,933
1985	1	410,922	39,981	263,751	107,190	381,436	8,368	271,089	101,979	29,486	31,613	-7,338	5,211

Source: Bank of England

10.8 Outstanding government and other public sector foreign currency borrowing

US \$ million

		Official debt					Other public sector debt					
		By HM Government				By other public sector bodies					Transactions with Overseas Export Credit Agencies	
		Short- and medium-term borrowing(1)	Other foreign currency bonds	IMF	Long-term government borrowing	Public sector borrowing under exchange cover scheme	Un-covered borrowing	Total	Un-covered borrowing	Leasing		
		1	2	3	4	5	6	7	8	9	10	11
		AKXA	AKXN	AKXE	AKXF	AKXG	AKXH	AKXI	AKXJ	AKXK	AKXL	AKXM
1975		13,975	2,500	-	-	4,085	6,437	953	207	-	-	207
1976		19,358	2,500	-	1,975	4,053	9,724	1,106	199	-	27	172
1977		25,532	4,000	754	4,057	3,864	10,308	2,549	268	-	148	120
1978		23,424	4,350	842	2,324	3,680	9,834	2,394	275	-	186	89
1979		20,748	4,350	835	1,071	3,430	9,332	1,730	290	-	220	70
1980		17,390	2,850	802	717	3,282	8,445	1,294	501	-	256	245
1981		13,299	350	769	364	3,147	7,525	1,144	696	185	280	231
1982		12,146	350	529	57	2,985	7,486	739	698	217	257	224
1983		11,958	350	498	-	2,840	7,673	597	681	217	194	270
1984		11,283	710	18	-	2,688	7,561	306	618	192	172	254
1984	2	11,093	460	18	-	2,810	7,414	391	679	217	183	279
	3	11,015	710	18	-	2,810	7,098	379	630	192	176	254
	4	11,283	710	18	-	2,688	7,561	306	618	192	172	254
1985	1	11,491 [†]	8,818 [†]	18 [†]	-	2,673 [†]	7,617 [†]	295 [†]	590 [†]	192 [†]	165 [†]	233 [†]
	2	11,717	9,043	18	-	2,674	8,084	270				

Sources: Bank of England
H. M. Treasury

1. Drawings on and repayments of Euro-dollar facilities and a \$350m bond issue in New York. Also includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

10.9 International Monetary Fund

£ million

UK transactions and position with the IMF

Transactions affecting IMF holdings of sterling (1)

	Reserve tranche		Credit tranche		Special oil facility UK net drawings	Main-tenance of value payments	UK sub-scriptions in sterling	Other IMF sterling transactions	Total change in IMF holdings of sterling	IMF holdings of sterling at end of period	Reserve tranche
	UK net drawings	Net drawings by other countries	UK net drawings	Net drawings by other countries							
	AIVA	AIVB	AIVC	AIVD	AIVE	AIVF	AIVG	AIVH	AIVI	AIVJ	AIVL
80	-	-	-420	-	-150	-152	627	13	-82	2,229	597
81	-	-114	-	-	-149	-44	-	-	-307	1,922	763
82	-	-106	-	-	-162	262	-	-	-6	1,916	892
83	-	-106	-	-	-36	188	992	-	1,038	2,956	1,472
84	-	-1	-	-	-	184	-	-	183	3,526	1,696
80	1	-	-124	-	-39	-	-	13	-150	2,161	111
	2	-	-244	-	-39	-152	-	-	-435	1,726	357
	3	-	-52	-	-36	-	-	-	-88	1,638	409
	4	-	-	-	-36	-	627	-	591	2,229	597
81	1	-	-	-	-36	-	-	-	-36	2,193	597
	2	-	-	-	-35	-44	-	-	-110	2,083	622
	3	-	-	-	-38	-	-	-	-112	1,971	784
	4	-	-	-	-40	-	-	-	-49	1,922	763
82	1	-	-	-	-39	-	-	-	-69	1,853	796
	2	-	-	-	-59	262	-	-	171	2,024	836
	3	-	-	-	-32	-	-	-	-39	1,985	840
	4	-	-	-	-32	-	-	-	-69	1,916	892
83	1	-	-	-	-36	-	-	-	-194	1,724	1,204
	2	-	-	-	-	188	-	-	205	1,929	1,111
	3	-	-	-	-	-	992	-	14	1,943	1,117
	4	-	-	-	-	-	-	-	1,013	2,956	1,472
84	1	-	-	-	-	-	-	-	-5	2,951	1,479
	2	-	-	-	-	184	-	-	174	3,125	1,531
	3	-	-	-	-	-	-	-	10	3,135	1,619
	4	-	-	-	-	-	-	-	4	3,526	1,696
85	1	-	-	-	-	-	-	-	67	3,613	1,641
83	J	-	-	-	-	-	-	-	8	1,937	1,109
	A	-	-	-	-	-	-	-	-	1,937	1,112
	S	-	-	-	-	-	-	-	6	1,943	1,117
	O	-	-	-	-	-	-	-	-11	1,932	1,135
	N	-	-	-	-	-	-	-	-17	1,915	1,160
	D	-	-	-	-	-	992	-	1,041	2,956	1,472
84	J	-	-	-	-	-	-	-	1	2,957	1,482
	F	-	-	-	-	-	-	-	7	2,964	1,444
	M	-	-	-	-	-	-	-	-13	2,951	1,479
	A	-	-	-	-	-	-	-	-	2,951	1,504
	M	-	-	-	-	184	-	-	176	3,127	1,516
	J	-	-	-	-	-	-	-	-2	3,125	1,531
	J	-	-	-	-	-	-	-	10	3,135	1,544
	A	-	-	-	-	-	-	-	-11	3,124	1,573
	S	-	-	-	-	-	-	-	11	3,135	1,619
	O	-	-	-	-	-	-	-	16	3,151	1,641
	N	-	-	-	-	-	-	-	3	3,375	1,602
	D	-	-	-	-	-	-	-	-15	3,526	1,696
85	J	-	-	-	-	-	-	-	48	3,698	1,707
	F	-	-	-	-	-	-	-	8	3,740	1,714
	M	-	-	-	-	-	-	-	11	3,613	1,641
	A	-	-	-	-	-	-	-	-	3,465	1,575
	M	-	-	-	-	-	-	-	214	3,390	1,502
	J	-	-	-	-	-	-	-	-	3,390†	1,502†

Source: Bank of England

1. Increase in IMF holdings of sterling+/-decrease-

10.10 Transactions in overseas securities

£ million

		Overseas sector						
		Central government	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Capital issues	Other transactions
		AADJ	AAJV	AALU	AANU	AAPW	AKAP	AKAQ
1980		-	834	2,629	1,541	-62	-6	-4,936
1981		-	1,521	3,099+	1,848	25+	-295	-6,198
1982		-	1,993+	4,347	711	159	-563	-6,647+
1983		-	2,650	3,444	1,086	318	-582	-6,916
1984		-	7,457	726	1,288	1,010	-875	-9,606
1979	1	-	82	116+	260	59+	3	-520
	2	-	441	62	210	-14	15	-714
	3	-	159	178	202	-25	4	-518
	4	-22	-42	384	171	50	2	-543
1980	1	-	150	585	328	-188	40	-915
	2	-	130	487	999	-274	5	-1,347
	3	-	272	709	102	196	-67	-1,212
	4	-	282	848	112	204	16	-1,462
1981	1	-	447	888	327	83	-28	-1,717
	2	-	242	906	325	-111	-139	-1,223
	3	-	257	582	578	-79	-82	-1,256
	4	-	575	723	618	132	-46	-2,002
1982	1	-	547	1,019	254	84	-42	-1,862
	2	-	403	917	171	117	-185	-1,423
	3	-	446	1,199	145	-122	-147	-1,521
	4	-	597+	1,212	141	80	-189	-1,841+
1983	1	-	800	1,156	643	-144	-99	-2,356
	2	-	544	942	18	334	-113	-1,725
	3	-	618	495	182	22	-206	-1,111
	4	-	688	851	243	106	-164	-1,724
1984	1	-	2,258	555	376	887	-188	-3,888
	2	-	695	-527	400	135	-163	-540
	3	-	1,796	522	110	71	-355	-2,144
	4	-	2,708	176	402	-83	-169	-3,034
1985	1	-	2,119	1,302	497	1,765	-224	-5,459

Source: Central Statistical Office

Section 11: Money, credit and liquidity

1.1 Summary of monetary aggregates

£ million

	Amounts outstanding at end of period						Changes in levels								
	M0 (average (1))	M1	M2 (unad- justed)	Sterling M3 (2)	M3 (2)	PSL1	PSL2	M0	M1	M2 (unad- justed)	Sterling M3	M3	PSL1	PSL2	
Seasonally adjusted															
		AGBA		AGBC	AGBE	AGKK	AGKL		AGCP		AGCT	AGCW	AGLK	AGLL	
0		30,540		67,150	73,400	72,728	122,527		1,203		10,610	11,597	10,287	14,675	
1		35,760		83,670	93,570	87,330	137,049		3,141		9,025	12,693	8,282	13,869	
2		40,180		91,490	104,280	94,981	149,081		4,397		7,781	10,553	7,707	12,040	
3		44,700		101,680	118,110	105,330	168,242		4,534		9,477	12,867	9,626	18,407	
4		51,670		111,950	132,940	116,182	193,301		6,887		9,860	14,393	10,444	24,647	
0	1	29,010		58,180	63,790	63,737	109,769		-340		1,598	1,937	1,266	1,928	
	2	29,670		61,370	66,900	67,343	114,176		675		3,190	3,106	3,594	4,392	
	3	29,780		64,400	70,080	69,726	117,946		111		3,040	3,187	2,400	3,773	
	4	30,540		67,150	73,400	72,728	122,527		757		2,782	3,367	3,027	4,582	
1	1	31,520		68,570	76,400	73,134	124,994		986		1,380	2,946	490	2,343	
	2	32,620		71,420	80,980	76,010	129,765		1,103		2,848	4,577	2,867	4,759	
	3	33,430		74,850	86,100	79,385	134,315		814		3,424	5,112	3,387	4,548	
	4	33,620		77,830	88,140	80,720	135,902								
		35,760		83,670	93,570	87,330	137,049		238		1,373	58	1,538	2,219	
2	1	36,440		85,810	96,280	89,885	140,509		656		2,113	2,689	2,642	3,528	
	2	37,280		87,640	98,770	91,303	142,858		840		1,827	2,491	1,407	2,333	
	3	38,420		89,540	101,390	93,345	145,825		1,147		1,906	2,628	2,061	2,976	
	4	40,180		91,490	104,280	94,981	149,081		1,754		1,935	2,745	1,597	3,203	
3	1	41,610		97,260	111,530										
	2	41,690		95,970	110,330	100,094	156,946		1,495		3,901	5,200	4,524	7,260	
	3	42,650		98,210	111,840	102,152	161,042		981		2,262	1,528	2,084	4,115	
	4	43,670		99,300	113,430	102,904	163,952		1,023		1,087	1,597	746	2,901	
		44,700		101,680	118,110	105,330	168,242		1,035		2,227	4,542	2,272	4,131	
4	1	46,980		103,750	121,160	107,267	173,800		2,296		2,067	3,053	1,930	5,549	
	2	48,900		106,020	122,650	110,374	180,733		1,918		2,253	1,443	3,099	6,923	
	3	50,790		108,970	126,550	112,949	186,620		1,892		2,965	3,913	2,588	5,900	
	4	51,670		111,950	132,940	116,182	193,301		781		2,575	5,984	2,827	6,275	
5	1	54,310		116,410	135,890				2,635		4,456	2,933			
82		AEGK	AGBM	AGAZ	AGBO	AGBQ	AGMK	AGML	AEGV	AGDP	AGDV	AGDT	AGDW	AGNK	AGNL
Nov 17		12,240 ⁺	37,860 ⁺	107,203	88,707 ⁺	100,575 ⁺	92,396 ⁺	145,888 ⁺	85 ⁺	-97 ⁺	-261	146 ⁺	568 ⁺	- ⁺	619 ⁺
Dec 8		12,289	37,970	108,533	88,939	101,605	92,516	146,623	49	113	1,330	232	1,021	110	721
83															
Jan 19		12,403 ⁺	38,900 ⁺	108,428	90,215 ⁺	102,852 ⁺	93,657 ⁺	148,710 ⁺	114 ⁺	956 ⁺	-85	1,328 ⁺	1,309 ⁺	1,198 ⁺	2,139 ⁺
Feb 16		12,402	38,890	108,850	90,755	104,103	94,345	150,401	-1	-11	422	526	1,248	663	1,664
Mar 16		12,536	39,210	110,477	91,788	105,485	95,542	152,432	134	316	1,627	983	1,319	1,124	1,957
Apr 20		12,632	39,690	112,017	93,665	107,052	97,588	155,230	96	477	1,540	1,831	1,514	1,983	2,735
May 18		12,640	40,270	112,519	94,421	107,569	97,942	156,293	28	604	522	737	507	329	1,041
Jun 15		12,730	41,040	113,638	95,301	108,645	98,839	157,758	90	768	1,119	861	1,051	868	1,440
Jul 20		12,753	41,000	114,748	96,025	109,595	99,542	159,382	23	-46	1,110	709	944	690	1,614
Aug 17		12,808	41,280	114,214	96,463	110,045	100,075	160,711	55	284	-534	439	448	531	1,327
Sep 21		12,912	41,340	114,331	96,650	110,346	100,131	161,301	104	33	97	114	195	-19	514
Oct 19		12,951	41,970	115,085	97,704	111,898	101,309	162,842	39	633	754	1,059	1,551	1,182	1,540
Nov 16		13,006	42,220	116,040	97,667	112,196	101,497	163,615	55	249	197	-32	299	194	769
Dec 14		13,070	42,720	119,585	98,784	114,615	102,534	165,277	64	482	3,259	909	2,235	839	1,452
84															
Jan 18		13,132 ⁺	43,120 ⁺	121,001	99,747 ⁺	115,903 ⁺	103,315 ⁺	167,367 ⁺	62 ⁺	392 ⁺	1,218	968 ⁺	1,288 ⁺	790 ⁺	2,084 ⁺
Feb 15		13,160	43,240	121,247	99,653	116,524	102,958	168,252	28	125	77	-82	635	-346	880
Mar 21		13,229	44,530	122,897	101,049	118,186	104,567	171,053	69	1,268	1,598	1,373	1,605	1,587	2,770
Apr 18		13,231	45,140	125,202	101,391	118,827	104,906	172,586	2	610	2,305	377	679	390	1,562
May 16		13,298	45,850	125,864	102,241	117,838	105,743	174,547	67	712	622	883	-962	867	1,967
Jun 20		13,425	46,730	128,024	103,986	119,658	108,005	178,101	127	871	2,110	1,720	1,775	2,247	3,514
Jul 18		13,497	46,590	129,443	103,367	120,313	107,159	178,544	72	-148	1,419	-628	637	-855	419
Aug 15		13,497	47,230	129,826	104,049	120,518	107,791	180,099	-	637	383	659	187	610	1,531
Sep 19		13,590	47,810	129,817	105,337	123,231	109,289	182,477	93	585	-9	1,267	2,690	1,480	2,358
Oct 17		13,657	48,510	130,535	105,795	123,788	110,153	184,820	67	700	718	461	560	864	2,340
Nov 21		13,735	50,090	131,681	108,119	126,688	112,623	188,758	78	1,582	1,146	2,313	2,891	2,467	3,932
Dec 19		13,924	50,650	133,741	108,484	127,953	112,778	189,596	189	445	1,958	-102	733	-330	343
85															
Jan 16		13,840 ⁺	49,670 ⁺	133,912	109,592 ⁺	130,426 ⁺	113,836 ⁺	192,787 ⁺	-84 ⁺	-983 ⁺	171	1,094 ⁺	2,464 ⁺	1,057 ⁺	3,173 ⁺
Feb 20		13,875	49,530	133,856	109,919	131,335	114,080	194,493	35	-142	-56	315	897	241	1,686
Mar 20		13,928	50,490	135,032	110,877	131,307	115,244	196,759	53	958	1,176	979	-15	1,191	2,280
Apr 17		14,026	51,980	136,261	114,129	132,607	118,710	200,186	98	1,497	1,229	3,257	1,302	3,471	3,412
May 15		14,017	53,210	136,037 ⁺	114,661	133,681	118,984	200,944	-9	1,224	130	506	1,050	252	718
Jun 19		14,122	55,370	139,223	116,956	136,012	121,388	204,454	105	2,149	-	2,240	2,249	2,346	3,442

Sources: Bank of England
Central Statistical Office

1. Averaged weekly during the banking month.
2. Excluding public sector deposits.

1982 Oct 20 Data are distorted by the large flows of funds from over subscription
Nov 17 to Standard Telephone and Cables plc shares.

11.2 Money stock

Amount outstanding at end of period

£ million

	Notes and coin in circulation with public	UK private sector sterling sight deposits				Total (adjusted for transit items)	Money stock M1	UK private sector sterling time deposits	Money stock sterling M3	UK private sector deposits in other currencies	Money stock M3	UK private sector sterling interest-bearing retail deposits	Money stock M2
		Non-interest-bearing	60% of transit item	Interest-bearing									
	1	2	3	4	5	6	7	9	9	10	11	12	
Unadjusted													
	AGAA	AGAB	AGAC	AGAD	AGAE	AGAF	AGAG	AGAJ	AGAK	AGAL			
1979	1	8,944	16,044	1,602	3,913	18,355	27,299	23,026	50,325	4,585	54,910		
	2	9,065	16,605	1,840	3,822	18,587	27,652	25,196	52,848	5,043	57,891		
	3	9,289	17,172	1,776	4,042	19,438	28,727	25,886	54,613	4,737	59,350		
	4	9,511	17,706	1,680	4,319	20,345	29,856	27,374	57,230	5,202	62,432		
1980	1	9,498	17,380	2,231	4,332	19,481	28,979	27,885	56,864	5,607	62,471		
	2	9,568	17,508	2,084	4,521	19,945	29,513	31,503	61,016	5,604	66,620		
	3	9,614	17,474	1,784	4,263	19,953	29,567	33,956	63,523	5,666	69,189		
	4	10,239	18,221	2,003	4,587	20,805	31,044	36,766	67,810	6,189	73,999		
1981	1	9,920	18,927	2,084	4,678	21,521	31,441	35,730	67,171	7,847	75,018		
	2	10,008	19,494	1,970	5,007	22,531	32,539	38,810	71,349	9,564	80,913		
	3	10,235	19,284	1,945	5,516	22,855	33,090	41,205	74,295	11,277	85,572		
	4	10,824	19,118	2,077	6,587	23,628	34,452	42,704	77,156	9,872	87,028		
		10,767	19,841	2,060	7,985	25,766	36,533	48,059	84,592	9,849	94,441		
1982	1	10,355	19,745	2,038	8,279	25,986	36,341	47,963	84,304	10,384	94,688		
	2	10,478	19,981	1,655	8,458	26,784	37,262	50,086	87,348	11,066	98,414		
	3	10,749	20,845	2,047	8,659	27,457	38,206	50,671	88,877	11,765	100,642		
	4	11,229	21,701	2,263	9,998	29,436	40,665	51,456	92,121	12,756	104,877		
1983	1	11,774	22,428	2,803	10,308	29,933	41,707	52,387	94,094	13,566	107,660		
	2	11,768	22,436	2,799	10,320	29,957	41,725	52,961	94,686	13,985	108,671		
	3	11,399	22,385	2,210	11,247	31,422	42,821	55,236	98,057	13,462	111,519		
	4	11,624	23,011	2,553	11,186	31,644	43,268	55,888	99,156	14,236	113,392		
		11,878	23,919	2,295	11,700	33,324	45,202	57,119	102,321	16,427	118,748		
1984	1	11,970	24,216	2,655	13,309	34,870	46,840	55,586	102,426	17,336	119,762		
	2	12,206	24,931	2,542	14,332	36,721	48,927	57,035	105,962	16,533	122,495		
	3	12,231	25,148	2,534	15,546	38,160	50,391	57,911	108,302	17,524	125,826		
	4	12,172	26,688	2,767	16,096	40,017	52,189	60,397	112,586	20,998	133,584		
1985	1	12,726	25,994	2,941	18,385	41,438	54,164	60,638	114,802	19,345	134,147		
		AEGA	AGAN	AGAO	AGAP	AGAQ	AGAR	AGAS	AGAV	AGAW	AGAX	AGAY	AGAZ
1982	Nov 17	10,760	19,532	1,646	9,212	27,098	37,858	51,090	88,948	11,870	100,818	78,557	107,203
	Dec 8	11,196	20,153	1,840	9,294	27,607	38,803	50,774	89,577	12,659	102,236	79,024	108,533
1983	Jan 19	10,825	19,274	1,735	10,086	27,625	38,450	51,442	89,892	12,630	102,522	80,064	108,428
	Feb 16	10,965	18,951	1,624	9,869	27,196	38,161	51,580	89,741	13,352	103,093	80,558	108,850
	Mar 16	11,103	19,632	1,670	9,668	27,630	38,733	51,505	90,238	13,697	103,935	81,412	110,477
	Apr 20	11,194	20,444	1,835	10,319	28,928	40,122	52,989	93,111	13,380	106,491	82,214	112,017
	May 18	11,263	20,081	1,666	10,656	29,071	40,334	53,258	93,592	13,150	106,742	82,841	112,519
	Jun 15	11,328	20,331	1,767	11,102	29,666	40,994	53,813	94,807	13,340	108,147	83,746	113,638
	Ju 1 20	11,601	20,792	1,814	10,714	29,692	41,293	55,039	96,332	13,575	109,907	84,169	114,748
	Aug 17	11,507	20,390	1,605	10,902	29,687	41,194	55,586	96,780	13,584	110,364	83,922	114,214
	Sep 21	11,477	20,578	1,702	10,601	29,477	40,954	56,040	96,994	13,700	110,694	83,978	114,331
	Oct 19	11,473	21,093	1,724	11,172	30,541	42,014	56,212	98,226	14,192	112,418	84,243	115,085
	Nov 16	11,531	21,255	1,991	11,352	30,616	42,147	55,723	97,870	14,523	112,393	85,245	116,040
	Dec 14	12,119	21,602	1,612	11,466	31,456	43,575	56,217	99,792	15,839	115,631	87,476	119,585
1984	Jan 18	11,467	21,130	1,810	11,915	31,235	42,702	56,613	99,315	16,159	115,474	90,214	121,001
	Feb 15	11,531	20,759	1,741	11,951	30,969	42,500	56,056	98,556	16,876	115,432	90,698	121,247
	Mar 21	11,641	21,357	1,890	12,637	32,104	43,745	55,655	99,400	17,138	116,538	91,789	122,897
	Apr 18	12,044	22,569	1,997	13,038	33,610	45,654	55,362	101,016	17,440	118,456	92,586	125,202
	May 16	11,834	22,635	2,042	13,485	34,078	45,912	55,669	101,581	15,595	117,176	93,437	125,864
	Jun 20	11,941	22,688	2,040	13,964	34,612	46,553	57,252	103,805	15,675	119,480	95,435	128,024
	Ju 1 18	12,213	22,533	1,839	14,094	34,788	47,001	56,768	103,769	16,940	120,709	96,536	129,443
	Aug 15	12,156	22,720	1,739	14,035	35,016	47,172	57,141	104,313	16,468	120,781	96,689	129,826
	Sep 19	12,102	22,484	1,634	14,774	35,624	47,726	57,651	105,377	17,896	123,273	96,865	129,817
	Oct 17	12,115	22,902	1,880	15,483	36,505	48,620	57,359	105,979	17,995	123,974	97,398	130,535
	Nov 21	12,186	23,431	2,180	16,474	37,725	49,911	58,809	108,720	18,573	127,293	98,244	131,681
	Dec 19	12,641	23,650	1,378	16,617	38,889	51,530	58,001	109,531	19,468	128,999	98,828	133,741
1985	Jan 16	12,113	22,939	2,079	16,268	37,128	49,241	60,129	109,370	20,838	130,208	100,939	133,912
	Feb 20	12,210	22,410	1,934	16,041	36,517	48,727	60,306	109,033	21,420	130,453	101,170	133,856
	Mar 20	12,322	22,964	2,361	16,981	37,584	49,906	59,468	109,374	20,436	129,810	102,107	135,032
	Apr 17	12,435	23,517	2,049	18,604	40,072	52,507	61,240+	113,747+	18,481	132,228+	102,358	136,261
	May 15	12,441	23,405	1,965+	19,422	40,862+	53,303+	60,732	114,035	19,025	133,060	102,156+	136,037+
	Jun 19	12,438+	23,264+	-247	19,397+	42,908	55,346	61,443	116,789	19,054+	135,843	103,274	139,223

Sources: Bank of England
Central Statistical Office

1.2 Money stock and velocity of circulation

continued

Amounts outstanding at end of period: £ million						Velocity of circulation: ratios						
Money stock M1		Money stock sterling M3		Money stock M3		Money stock M1		Money stock sterling M3		Money stock M3		
Value	% change	Value	% change	Value	% change	Value	% change	Value	% change	Value	% change	
Seasonally adjusted												
	AGBA	AGBB	AGBC	AGBD	AGBE	AGBF	AGBG	AGBH	AGBI	AGBJ	AGBK	AGBL
1	27,320	1.7	50,900	2.0	55,520	1.3	6.95	-1.0	3.64	-1.1	3.33	-0.3
2	27,880	2.1	53,000	4.2	57,900	4.3	7.21	3.7	3.77	3.6	3.45	3.6
3	28,850	3.4	54,690	3.2	59,460	2.7	7.52	4.3	3.88	2.9	3.58	3.8
4	29,340	1.7	56,560	3.4	61,840	4.0	7.57	0.7	3.89	0.3	3.55	-0.9
1	29,010	-1.2	58,180	2.8	63,790	3.1	7.97	5.3	3.93	1.1	3.61	1.7
2	29,670	2.3	61,370	5.5	66,900	4.9	8.10	1.7	3.89	-1.0	3.53	-2.2
3	29,780	0.4	64,400	5.0	70,080	4.8	8.28	2.2	3.79	-2.6	3.49	-1.2
4	30,540	2.5	67,150	4.3	73,400	4.8	8.34	0.7	3.73	-1.6	3.43	-1.7
1	31,520	3.2	68,570	2.1	76,400	4.0	8.38	0.5	3.72	-0.3	3.37	-1.8
2	32,620	3.5	71,420	4.2	80,980	6.0	8.10	-3.4	3.63	-2.4	3.23	-4.2
3	33,430	2.5	74,850	4.8	86,100	6.3	8.05	-0.6	3.54	-2.5	3.10	-4.0
4	33,620		77,830		88,140							
	35,760	0.7	83,670	1.8	93,570	0.1	8.29	3.0	3.56	0.6	3.08	-0.6
1	36,440	1.8	85,810	2.5	96,280	2.9	7.74	0.4	3.23	-	2.90	1.0
2	37,280	2.3	87,640	2.1	98,770	2.6	7.86	1.5	3.24	0.3	2.87	-1.0
3	38,420	3.1	89,540	2.2	101,390	2.7	7.68	-2.3	3.21	-0.9	2.85	-0.7
4	40,180	4.6	91,490	2.2	104,280	2.7	7.61	-0.9	3.23	0.6	2.85	-
1	41,610		97,260		111,530							
2	41,690	3.7	95,970	4.3	110,330	5.0	7.68	0.9	3.28	1.5	2.87	0.7
3	42,650	2.4	98,210	2.4	111,840	1.4	7.30	-4.9	3.12	-4.9	2.74	-4.5
4	43,670	2.4	99,300	1.1	113,430	1.4	7.51	2.9	3.20	2.6	2.80	2.2
1	44,700	2.4	101,680	2.2	118,110	4.0	7.36	-2.0	3.17	-0.9	2.75	-1.8
1	46,980	5.1	103,750	2.0	121,160	2.6	7.28	-1.1	3.16	-0.3	2.71	-1.5
2	48,900	4.1	106,020	2.2	122,650	1.2	6.88	-5.5	3.08	-2.5	2.66	-1.8
3	50,790	3.9	108,970	2.8	126,550	3.2	6.80	-1.2	3.07	-0.3	2.64	-0.7
4	51,670	1.5	111,950	2.4	132,940	4.7	6.69	-1.6	3.09	0.6	2.63	-0.4
1	54,310	5.1	116,410	4.0	135,890	2.2	6.91	3.3	3.12	1.0	2.63	-
	AGBM	AGBN	AGBO	AGBP	AGBQ	AGBR						
17	37,860+	-0.3+	88,707+	0.2	100,575+	0.6						
8	37,970	0.3	88,939	0.3+	101,605	1.0+						
19	38,900+	2.5+	90,215+	1.5+	102,852+	1.3+						
16	38,890	-	90,755	0.6	104,103	1.2						
16	39,210	0.8	91,788	1.1	105,485	1.3						
20	39,690	1.2	93,665	2.0	107,052	1.4						
18	40,270	1.5	94,421	0.8	107,569	0.5						
15	41,040	1.9	95,301	0.9	108,645	1.0						
20	41,000	-0.1	96,025	0.7	109,595	0.9						
17	41,280	0.7	96,463	0.5	110,045	0.4						
21	41,340	0.1	96,650	0.1	110,346	0.2						
19	41,970	1.5	97,704	1.1	111,898	1.4						
16	42,220	0.6	97,667	-	112,196	0.3						
14	42,720	1.1	98,784	0.9	114,615	2.0						
18	43,120+	0.9+	99,747+	1.0+	115,903+	1.1+						
15	43,240	0.3	99,653	-0.1	116,524	0.5						
21	44,530	2.9	101,049	1.4	118,186	1.4						
18	45,140	1.4	101,391	0.4	118,827	0.6						
16	45,850	1.6	102,241	0.9	117,838	-0.8						
20	46,730	1.9	103,986	1.7	119,658	1.5						
18	46,590	-0.3	103,367	-0.6	120,313	0.5						
15	47,230	1.4	104,049	0.6	120,518	0.2						
19	47,810	1.2	105,337	1.2	123,231	2.2						
17	48,510	1.5	105,795	0.4	123,788	0.5						
21	50,090	3.3	108,119	2.2	126,688	2.3						
19	50,650	0.9	108,484	-0.1	127,953	0.6						
16	49,670+	-1.9+	109,592+	1.0+	130,426+	1.9+						
20	49,530	-0.3	109,919	0.3	131,335	0.7						
20	50,490	1.9	110,877	0.9	131,307	-						
17	51,980	3.0	114,129	2.9	132,607	1.0						
15	53,210	2.4	114,661	0.4	133,681	0.8						
19	55,370	4.0	116,956	2.0	136,012	1.7						

Sources: Bank of England
Central Statistical Office

Relationship between columns: 6=1+2-3+4; 8=1+5,
8=6+7; 10=8+9,
12=1+2-3+11.

1982 Oct 20 Data are distorted by the large flows of funds from over subscription
Nov 17 to Standard Telephone and Cables plc shares.

11.3 Changes in money stock

£ million

	Notes and coin in circulation with public	UK private sector sterling sight deposits					Money stock M1	UK private sector sterling time deposits	Money stock sterling M3	UK private sector deposits in other currencies		Money stock M3
		Non-interest-bearing	60% of transit item	Interest-bearing	Total (adjusted for transit items)	Trans-action				Valuation changes		
	1	2	3	4	5	6	7	8	9	10	11	
Unadjusted												
	ABGJ	AGCB	AGCC	AGCD	AGCE	AGCF	AGCG	AGCJ	AGCK	AGCL	AGCM	
1980	743	515	323	268	460	1,203	9,392	10,595	1,379	-392	11,582	
1981	585	897	74	2,000	2,823	3,408	5,887	9,295	2,180	1,488	12,963	
1982	462	1,859	204	2,013	3,668	4,130	3,393	7,523	1,079	1,693	10,295	
1983	674	2,201	34	1,693	3,860	4,534	4,950	9,484	2,164	1,226	12,874	
1984	294	2,667	472	4,398	6,593	6,887	2,973	9,860	1,082	3,451	14,393	
1980												
1	-13	-326	551	13	-864	-877	511	-366	339	66	39	
2	70	128	-147	189	464	534	3,618	4,152	316	-319	4,149	
3	46	-34	-300	-258	8	54	2,453	2,507	134	-72	2,569	
4	640	747	219	324	852	1,492	2,810	4,302	590	-67	4,825	
1981												
1	-319	706	81	91	716	397	-1,086	-689	1,306	337	954	
2	88	567	-114	329	1,010	1,098	3,080	4,178	725	992	5,895	
3	227	-210	-25	509	324	551	2,395	2,946	1,063	650	4,659	
4	589	-166	132	1,071	773	1,362	1,498	2,860	-914	-491	1,455	
1982												
1	-412	-96	-22	294	220	-192	-96	-288	31	504	247	
2	123	235	-382	179	796	919	2,119	3,038	497	185	3,720	
3	271	864	392	201	673	944	585	1,529	424	275	2,228	
4	480	856	216	1,339	1,979	2,459	785	3,244	127	729	4,100	
1983												
1	544	727	538	310	499	1,043	935	1,978	-136	1,076	2,918	
2	-349	-51	-589	927	1,465	1,116	2,276	3,392	5	-528	2,869	
3	225	626	343	-61	222	447	652	1,099	481	293	1,873	
4	254	899	-258	517	1,674	1,928	1,087	3,015	1,814	385	5,214	
1984												
1	92	297	360	1,609	1,546	1,638	-1,536	102	714	195	1,011	
2	236	715	-113	1,024	1,852	2,088	1,440	3,528	-1,619	779	2,688	
3	25	217	-8	1,215	1,440	1,465	888	2,353	-291	1,283	3,345	
4	-59	1,438	233	550	1,755	1,696	2,181	3,877	2,278	1,194	7,349	
1985												
1	554	-694	174	2,289	1,421	1,975	243	2,218	-539	-1,130	549	
1982	ACNC	AGDB	AGDC	AGDD	AGDE	AGDF	AGDG	AGDJ	AGDK	AGDL	AGDM	
Nov 17	58	333	1,276	787	-156	-98	459	361	-234	656	783	
Dec 8	436	621	194	82	509	945	-316	629	913	-124	1,418	
1983												
Jan 19	-371	-859	-105	797	43	-328	703	375	-471	452	356	
Feb 16	140	-323	-111	-217	-429	-289	138	-151	506	216	571	
Mar 16	138	681	46	-204	431	569	-95	474	28	308	810	
Apr 20	91	812	165	651	1,298	1,389	1,484	2,873	96	-413	2,556	
May 18	89	-363	-169	337	143	232	269	501	-161	-69	271	
Jun 15	65	250	101	446	595	660	555	1,215	-93	283	1,405	
Ju1 20	273	461	47	-388	26	299	1,226	1,525	297	-62	1,760	
Aug 17	-94	-402	-209	188	-5	-99	547	448	-71	80	457	
Sep 21	-30	183	112	-306	-235	-265	404	139	-6	87	220	
Oct 19	-4	515	22	571	1,064	1,060	172	1,232	410	82	1,724	
Nov 16	58	162	267	180	75	133	-489	-356	250	81	-25	
Dec 14	588	337	-379	109	825	1,413	304	1,717	644	682	3,043	
1984												
Jan 18	-652	-472	198	449	-221	-873	396	-477	221	99	-157	
Feb 15	64	-371	-69	36	-266	-202	-557	-759	1,003	-286	-42	
Mar 21	110	593	149	671	1,115	1,225	-441	784	159	73	1,016	
Apr 18	403	1,212	107	401	1,506	1,909	-293	1,616	152	150	1,918	
May 16	-210	66	45	447	468	258	307	565	-2,120	275	-1,280	
Jun 20	107	53	-2	469	524	631	1,568	2,199	-202	257	2,254	
Ju1 18	272	-155	-201	130	176	448	-484	-36	673	592	1,229	
Aug 15	-57	187	-100	-59	228	171	373	544	-395	-77	72	
Sep 19	-54	-236	-105	739	608	554	505	1,059	397	1,026	2,482	
Oct 17	13	418	246	709	881	894	-292	602	-405	504	701	
Nov 21	71	529	300	991	1,220	1,291	1,450	2,741	846	-268	3,319	
Dec 19	455	117	-802	133	1,052	1,507	-1,162	345	478+	357+	1,180	
1985												
Jan 16	-528	-711	701	-349	-1,761	-2,289	2,128	-161	94+	1,276+	1,209	
Feb 20	97	-529	-145	-227	-611	-514	177	-337	-36	618	245	
Mar 20	112	554	427	940	1,067	1,179	-808	371	-69	-925	-623	
Apr 17	113	553	-312	1,623	2,488	2,601	1,772+	4,373+	228	-2,183	2,418+	
May 15	6	-112	-84+	818	790+	796+	-553	243	335	209	787	
Jun 19	-3+	-141+	-2,212	-35+	2,036	2,033	631	2,664	674	-665	2,673	

Sources: Bank of England
Central Statistical Office

1.3 Changes in money stock

continued

£ million

	Notes and coin in circulation with public	Total UK private sector sterling sight deposits	Money stock M1	UK private sector sterling time deposits	Money stock sterling M3	UK private sector deposits in other currencies		Money stock M3
						Transactions	Valuation changes	
	1	5	6	7	8	9	10	11
Seasonally adjusted								
	AGCN	AGCO	AGCP	AGCQ	AGCT	AGCU	AGCL	AGCW
1	-30	-310	-340	1,938	1,598	273	66	1,937
2	176	499	675	2,515	3,190	235	-319	3,106
3	67	44	111	2,929	3,040	219	-72	3,187
4	530	227	757	2,025	2,782	652	-67	3,367
1	-173	1,159	986	394	1,380	1,229	337	2,946
2	28	1,075	1,103	1,745	2,848	737	992	4,577
3	246	568	814	2,610	3,424	1,038	650	5,112
4	217	21	238	1,135	1,373	-824	-491	58
1	-14	670	656	1,457	2,113	72	504	2,689
2	72	768	840	987	1,827	479	185	2,491
3	129	1,018	1,147	759	1,906	447	275	2,628
4	180	1,574	1,754	181	1,935	81	729	2,745
1	348	1,147	1,495	2,406	3,901	223	1,076	5,200
2	134	847	981	1,281	2,262	-206	-528	1,528
3	154	869	1,023	64	1,087	217	293	1,597
4	15	1,020	1,035	1,192	2,227	1,930	385	4,542
1	432	1,864	2,296	-229	2,067	791	195	3,053
2	165	1,753	1,918	335	2,253	-1,589	779	1,443
3	39	1,853	1,892	1,073	2,965	-335	1,283	3,913
4	43	738	781	1,794	2,575	2,215	1,194	5,984
1	443	2,192	2,635	1,821	4,456	-393	-1,130	2,933
	AEGM	AGDO	AGDP	AGDQ	AGDT	AGDU	AGDL	AGDW
17	49+	-146+	-97+	243+	146+	-234	656	568+
8	119	-6	113	119	232	913	-124	1,021
19	94+	862+	956+	372	1,328+	-471	452	1,309+
16	64	-75	-11	537+	526	506	216	1,248
16	75	241	316	667	983	28	308	1,319
20	44	433	477	1,354	1,831	96	-413	1,514
18	122	482	604	133	737	-161	-69	507
15	29	739	768	93	861	-93	283	1,051
20	49	-95	-46	755	709	297	-62	944
17	26	258	284	155	439	-71	80	448
21	73	-40	33	81	114	-6	87	195
19	38	595	633	426	1,059	410	82	1,551
16	48	201	249	-281	-32	250	81	299
14	42	440	482	427	909	644	682	2,235
18	46+	346+	392+	576+	968+	221	99	1,288+
15	-6	131	125	-207	-82	1,003	-286	635
21	40	1,228	1,268	105	1,373	159	73	1,605
18	147	463	610	-233	377	152	150	679
16	1	711	712	171	883	-2,120	275	-962
20	126	745	871	849	1,720	-202	257	1,775
18	20	-168	-148	-480	-628	673	592	637
15	54	583	637	22	659	-395	-77	187
19	70	515	585	682	1,267	397	1,026	2,690
17	41	659	700	-239	461	-405	504	560
21	58	1,524	1,582	731	2,313	846	-268	2,891
19	-47	492	445	-547	-102	478+	357+	733
16	119+	-1,102+	-983+	2,077+	1,094+	94+	1,276+	2,464+
20	46	-188	-142	457	315	-36	618	897
20	48	910	958	21	979	-69	-925	-15
17	-16	1,513	1,497	1,760	3,257	228	-2,183	1,302
15	80	1,144	1,224	-718	506	335	209	1,050
19	21	2,128	2,149	91	2,240	674	-665	2,249

Sources: Bank of England
Central Statistical Office

Relationship between columns: 6=1+2-3+4; 6=1+5;
8=6+7; 11=8+9+10.

1982 Oct 20 Data are distorted by the large flows of funds from over subscription
Nov 17 to Standard Telephone and Cables plc shares.

11.4 M0, the wide monetary base

£ million

Notes and coin in circulation outside the Bank of England											
In circulation with the public		Held by banks (till money)		Bankers' deposits with Banking Department		Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department		M0 (Wide monetary base)	
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Operational deposits	Cash ratio deposits	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
Amount outstanding						Average amount outstanding in month ended					
	AEGA	AEGB	AEGC	AEGD	AEGF	AEGG	AFMA	AFMB	AFMC	AEGJ	AEGK
1983											
May 18	11,263	11,318+	1,113	1,136+	96	468	12,411	12,509+	131	12,542	12,640+
Jun 15	11,328	11,349	1,137	1,155	223	468	12,556	12,581	149	12,705	12,730
Jul 20	11,601	11,399	1,250	1,174	118	468	12,669	12,648	105	12,774	12,753
Aug 17	11,507	11,425	1,207	1,174	148	468	12,772	12,646	162	12,934	12,808
Sep 21	11,477	11,498	1,196	1,197	149	468	12,773	12,758	154	12,927	12,912
Oct 19	11,473	11,536	1,177	1,193	135	468	12,685	12,785	166	12,851	12,951
Nov 16	11,531	11,585	1,157	1,178	199	500	12,689	12,835	171	12,860	13,006
Dec 14	12,119	11,627	1,365	1,201	150	500	13,106	12,915	155	13,261	13,070
1984											
Jan 18	11,467	11,675+	1,221	1,213+	111	500	13,345	12,910+	222	13,567	13,132+
Feb 15	11,531	11,670	1,170	1,217	278	500	12,686	12,958	202	12,888	13,160
Mar 21	11,641	11,711	1,167	1,228	232	500	12,791	13,025	204	12,995	13,229
Apr 18	12,044	11,858	1,236	1,197	154	500	13,023	13,074	157	13,180	13,231
May 16	11,834	11,859	1,201	1,215	159	533	13,157	13,160	138	13,295	13,298
Jun 20	11,941	11,986	1,215	1,240	204	533	13,195	13,246	179	13,374	13,425
Jul 18	12,213	12,007	1,314	1,237	169	533	13,376	13,332	165	13,541	13,497
Aug 15	12,156	12,061	1,277	1,239	50	533	13,478	13,333	164	13,642	13,497
Sep 19	12,102	12,131	1,284	1,280	158	533	13,471	13,451	139	13,610	13,590
Oct 17	12,115	12,172	1,235	1,250	153	533	13,379	13,479	178	13,557	13,657
Nov 21	12,186	12,231	1,243	1,263	189	582	13,403	13,555	180	13,583	13,735
Dec 19	12,641	12,184	1,385	1,241	205	582	13,804	13,568	356	14,160	13,924
1985											
Jan 16	12,113	12,304+	1,320	1,299+	190	582	14,222	13,701+	139	14,361	13,840+
Feb 20	12,210	12,351	1,225	1,275	90	582	13,411	13,698	177	13,588	13,875
Mar 20	12,322	12,400	1,231	1,296	29	582	13,542	13,784	144	13,686	13,928
Apr 17	12,435	12,384	1,312	1,320	162	582	13,907	13,864	162	14,069	14,026
May 15	12,441	12,464	1,275	1,290	187+	628+	13,761	13,861	156+	13,917+	14,017
Jun 19	12,438+	12,486	1,350+	1,379	93	628	13,888+	13,944	178	14,066	14,122
Transactions in period						Changes in average amount outstanding					
	ACNC	AEGM	AEGN	AEGO	AEGQ	AEGR	AFMD	AFME	AFMF	AEGU	AEGV
1983											
May 18	89	122+	29	31+	-41	33	7	102+	-74	-67	28+
Jun 15	65	29	24	19	127	-	145	72	18	163	90
Jul 20	273	49	113	19	-105	-	113	67	-44	69	23
Aug 17	-94	26	-43	-	30	-	103	-2	57	160	55
Sep 21	-30	73	-11	23	1	-	1	112	-8	-7	104
Oct 19	-4	38	-19	-4	-14	-	-88	27	12	-76	39
Nov 16	58	48	-20	-14	64	32	4	50	5	9	55
Dec 14	588	42	208	23	-49	-	417	80	-16	401	64
1984											
Jan 18	-652	46+	-144	12+	-39	-	239	-5+	67	306	62+
Feb 15	64	-6	-51	4	167	-	-659	48	-20	-679	28
Mar 21	110	40	-3	11	-46	-	105	67	2	107	69
Apr 18	403	147	69	-31	-78	-	232	49	-47	185	2
May 16	-210	1	-35	18	5	33	134	86	-19	115	67
Jun 20	107	126	14	24	45	-	38	86	41	79	127
Jul 18	272	20	99	-3	-35	-	181	86	-14	167	72
Aug 15	-57	54	-37	2	-119	-	102	1	-1	101	-
Sep 19	-54	70	7	41	108	-	-7	118	-25	-32	93
Oct 17	13	41	-49	-31	-5	-	-92	28	39	-53	67
Nov 21	71	58	8	13	36	49	24	76	2	26	78
Dec 19	455	-47	142	-22	16	-	401	13	176	577	189
1985											
Jan 16	-528	119+	-65	57+	-15	-	418	133+	-217	201	-84+
Feb 20	97	46	-95	-24	-100	-	-811	-3	38	-773	35
Mar 20	112	48	6	20	-61	-	131	86	-33	98	53
Apr 17	113	-16	81	24	133	-	365	80	18	383	98
May 15	6	80	-37	-30	25+	46+	-146	-3	-6+	-152+	-9
Jun 19	-3+	21	75+	88	-94	-	127+	83	22	149	105

Source: Bank of England

1.5 Counterparts to changes in money stock

£ million

Domestic counterparts

Sterling lending to UK private sector

	Public sector borrowing requirement			Net acquisition of public sector debt by UK non-bank private sector		Sterling lending to UK private sector				
	Total	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt	Total	Monetary sector	Bank of England Issue Department purchases of commercial bills (1)	Total	Total domestic counterparts
								8			9	10
	1	2	3	4	5	6	7	8	9	10
Adjusted	ABEN	ABEA	AAZB	AGFA	AGFB	AGFC	AGFT	ABGQ	AGFD	AGFE
10	11,816	10,806	1,010	243	9,185	9,428	9,622	403	10,025	12,413
11	10,587	10,398	189	-797	12,118	11,321	8,846	2,559	11,405	10,671
12	4,954	7,855	-2,901	-392	11,012	10,620	12,842	4,714	17,556	11,890
13	11,605	14,493	-2,888	-517	11,301	10,784	13,628	-725	12,903	13,724
14	10,250	10,191	59	-140	11,297	11,157	13,522	3,062	16,584	15,677
10/81	12,680	12,744	-64	-632	11,453	10,821	7,233	2,015	9,248	11,107
11/82	8,629	7,614	1,015	-389	11,721	11,332	10,688	4,240	14,928	12,225
12/83	8,865	12,733	-3,868	-268	8,708	8,440	15,141	-787	14,354	14,779
13/84	9,731	12,284	-2,553	-308	12,867	12,559	11,801	3,586	15,387	12,559
14/85	10,217+	10,133+	84+	-498+	12,952+	12,454+	21,243	-2,414	18,829	16,592
0 2	4,576	4,524	52	389	2,020	2,409	3,201	-239	2,962	5,129
1 3	3,833	3,310	523	-192	2,971	2,779	2,893	-529	2,364	3,418
2 4	4,423	4,735	-312	-422	2,767	2,345	1,265	407	1,672	3,750
1 1	-152	175	-327	-407	3,695	3,288	-126	2,376	2,250	-1,190
2 2	7,605	7,454	151	-31	3,773	3,742	3,720	-2,710	1,010	4,873
3 3	2,544	2,265	279	-135	1,395	1,260	2,631	308	2,939	4,223
4 4	590	504	86	-224	3,255	3,031	2,621	2,585	5,206	2,765
2 1	-2,110	-2,609	499	1	3,298	3,299	1,716	4,057	5,773	364
3 2	2,693	3,199	-506	29	1,305	1,334	4,465	-843	3,622	4,981
4 3	1,712	2,551	-839	-20	4,252	4,232	3,283	2,061	5,344	2,824
1 4	2,659	4,714	-2,055	-402	2,157	1,755	3,378	-561	2,817	3,721
13 1	1,801	2,269	-468	125	994	1,119	4,015	-1,444	2,571	3,253
2 2	3,167	5,460	-2,293	-239	2,410	2,171	4,411	-1,185	3,226	4,222
3 3	3,702	3,519	183	-150	4,676	4,526	2,080	1,728	3,808	2,984
4 4	2,935	3,245	-310	-253	3,221	2,968	3,122	176	3,298	3,265
14 1	-73	60	-133	334	2,560	2,894	2,188	2,867	5,055	2,088
2 2	4,601	4,947	-346	222	2,270	2,492	5,317	-2,592	2,725	4,834
3 3	2,805	2,279	526	165	2,823	2,988	1,796	2,022	3,818	3,635
4 4	2,917	2,905	12	-861	3,644	2,783	4,221	765	4,986	5,120
15 1	-106+	2+	-108+	-24+	4,215+	4,191+	9,909	-2,609	7,300	3,003
2 2	2,741	2,894								
13 33		AGEA	AGEB	AGEC	AGEC	AECG	ACNJ	AGED	AGEE	
Jun 15		2,188	-960	904	904	1,783	-609	1,174	1,498	
Jul 20		1,169	-441	1,177	1,177	2,145	-110	2,035	1,586	
Aug 17		1,603	54	1,103	1,103	765	-465	300	854	
Sep 21		764	648	2,189	2,189	-85	1,531	1,446	669	
Oct 19		1,021	-375	828	828	1,677	343	2,020	1,838	
Nov 16		959	-33	1,571	1,571	574	147	721	76	
Dec 14		1,786	-121	752	752	882	-277	605	1,518	
14 84										
Jan 18		-1,362	-489	977	977	177	1,623	1,800	-1,028	
Feb 15		-67	94	1,081	1,081	686	522	1,208	154	
Mar 21		134	-89	545	545	1,767	-298	1,469	969	
Apr 18		3,400	368	1,376	1,376	1,107	489	1,596	3,988	
May 16		769	-297	386	386	1,382	-884	498	584	
Jun 20		2,259	-153	954	954	2,782	-1,219	1,563	2,715	
Jul 18		-42	-279	804	804	-161	1,345	1,184	59	
Aug 15		924	288	1,554	1,554	-737	899	162	-180	
Sep 19		1,180	141	842	842	853	120	973	1,452	
Oct 17		293	50	1,457	1,457	2,549	587	3,136	2,022	
Nov 21		1,994	478	1,538	1,538	1,424	79	1,503	2,437	
Dec 19		773	-79+	531	531	1,274	-889	385	548+	
15 85										
Jan 16		-2,005	295	974	974	5,028	-2,016	3,012	328	
Feb 20		-310+	93	1,560+	1,560+	1,582+	-512(1)	1,351+	-426+	
Mar 20		361	56	1,146	1,146	2,345	-506	1,839	1,110	
Apr 17		2,783	354	1,337	1,337	1,931	900	2,831	4,631	
May 15		497	66+	700	700	668	185	865	728	
Jun 19		2,650	-443	220	220	310	523+	769	2,756	

Sources: Bank of England
Central Statistical Office

Relationship between columns: 1=2+3; 6=4+5; 9=7+8; 10=1-6+9.
1. Includes, from February 1985, transactions in shipbuilding credit promissory notes

11.5 Counterparts to changes in money stock

continued

£ million

External and foreign currency counterparts													
Domestic counterparts	Total	Net sterling deposits from banks abroad (inc.-)	Other overseas sterling deposits (inc.-)	Other sterling lending to overseas	Banks' foreign currency liabilities (net)			Public sector					
					liabilities	Lending	Net	External finance	Foreign currency bank lending (net)	Non-deposit sterling liabilities (net)	Money stock sterling M3		
												15	16	17	18	19	20	21
10	11	12	13	14	15	16	17	18	19	20	21		
Unadjusted													
	AGFE	AGFF	AGFG	AGFH	AGFI	AGFW	AGFY	AGGE	AGFM	AGFU	AGGG	AGCJ	
1980	12,413	-882	625	-1,503	679	32,238	31,567	-671	-782	770	-936	10,595	
1981	10,671	156	-445	-1,075	2,138	40,111	40,720	609	-1,887	816	-1,532	9,295	
1982	11,890	-1,901	-2,856	-1,294	3,788	21,045	20,821	-224	-1,407	92	-2,466	7,523	
1983	13,724	-3,294	-1,555	-2,503	2,719	22,023	21,637	-386	-1,450	-119	-946	9,484	
1984	15,677	-3,591	-715	-2,905	3,855	24,414	22,193	-2,221	-1,372	-259	-2,226	9,860	
1980/81	11,107	4	1,124	-1,351	885	32,113	31,598	-515	-670	532	-839	10,272	
1981/82	12,225	-1,062	-1,408	-1,957	3,081	39,636	39,900	264	-1,959	917	-1,467	9,696	
1982/83	14,779	-3,139	-2,935	-1,106	3,573	18,052	17,690	-362	-2,342	33	-1,851	9,789	
1983/84	12,559	-2,645	-1,372	-2,334	2,960	26,146	25,562	-584	-1,250	-65	-2,306	7,608	
1984/85	16,592	-1,877	-2,841	-2,270	3,791	17,865	19,492	1,627	-1,765	-445	-2,739	11,976	
1980	1	52	201	-373	156	10,954	10,762	-192	80	179	-534	-366	
	2	-344	-121	-549	103	5,566	6,354	788	-589	25	-633	4,152	
	3	-723	213	-427	210	3,027	2,423	-604	-566	451	-188	2,507	
	4	133	332	-154	210	12,691	12,028	-663	293	115	419	4,302	
1981	1	938	700	-221	362	10,829	10,793	-36	192	-59	-437	-689	
	2	-530	-562	-317	354	5,592	5,832	240	-1,034	789	-165	4,178	
	3	-204	-52	-620	561	12,044	12,700	656	-969	220	-1,073	2,946	
	4	-48	-531	83	861	11,646	11,395	-251	-76	-134	143	2,860	
1982	1	-280	-263	-1,103	1,305	10,354	9,973	-381	120	42	-372	-288	
	2	-1,945	-1,440	-329	404	-683	-629	54	-583	-51	2	3,038	
	3	-251	-134	-770	1,216	15,144	14,192	-952	322	67	-1,044	1,529	
	4	575	-1,019	908	863	-3,770	-2,715	1,055	-1,266	34	-1,052	3,244	
1983	1	-1,518	-342	-915	1,090	7,361	6,842	-519	-815	-17	243	1,978	
	2	-630	-572	-35	42	-930	-606	324	-447	58	-200	3,392	
	3	-512	-400	-631	534	9,896	10,228	332	-433	86	-1,373	1,099	
	4	-634	-241	-922	1,053	5,696	5,173	-523	245	-246	384	3,015	
1984	1	-869	-159	-746	1,331	11,484	10,767	-717	-615	37	-1,117	102	
	2	-1,404	-651	-308	376	8,411	7,964	-447	-338	-36	98	3,528	
	3	-705	-677	-618	987	-3,311	-3,075	236	-425	-234	-577	2,353	
	4	-613	772	-1,233	1,161	7,830	6,537	-1,293	6	-26	-630	3,877	
1985	1	845	-2,285	-111	1,267	4,935	8,066	3,131	-1,008	-149	-1,630	2,218	
1983	AGEE	AGEF	AGEG	AGEH	AGEI	AGFX	AGFZ	AGGF	AGEM	AGED	AGGH	AGDJ	
Jun 15	1,498	-400†	-564	-19	224	5,273	5,156†	-117	60	16†	117	1,215	
Ju1 20	1,586	-98	242	150	-37	4,538	4,363	-175	-349	71	37	1,525	
Aug 17	854	-570	-257	-390	146	4,725	4,673	-52	-11	-6	164	448	
Sep 21	669	255	59	-44	258	1,888	2,040	152	-218	48	-785	139	
Oct 19	1,838	-177	-286	-364	264	-796	-653	143	86	-20	-429	1,232	
Nov 16	76	-458	-325	-283	65	949	1,027	78	177	-170	26	-356	
Dec 14	1,518	74	-40	-167	264	6,593	6,729	136	-126	7	125	1,717	
1984	Jan 18	-1,028	578†	538	-278	909	-4,160	-4,598†	-438	-166	13†	-27	-477
	Feb 15	154	-671	-224	-306	237	6,455	6,214	-241	-120	-17	-242	-759
	Mar 21	969	-86	96	-455	355	7,564	7,578	14	-91	-5	-99	784
	Apr 18	3,988	-1,500	-677	-400	340	2,473	2,119	-354	-404	-5	-872	1,616
	May 16	584	-286	236	-2	87	4,903	4,413	-490	49	-166	267	565
	Jun 20	2,715	47	-155	-246	183	-1,078	-1,050	28	-61	298	-563	2,199
	Ju1 18	59	-600	-135	-137	122	2,472	2,333	-139	-290	-21	505	-36
	Aug 15	-180	313	144	-115	-174	2,558	2,822	264	225	-31	411	544
	Sep 19	1,452	-560	-547	111	826	-1,588	-1,950	-362	-505	-83	167	1,059
	Oct 17	2,022	-298	-253	-637	382	-7,054	-6,979	75	120	15	-1,122	602
	Nov 21	2,437	226	-269	-354	699	6,235	6,409	174	-41	17	78	2,741
	Dec 19	548	142	177	-95	268	2,734	2,401	-333	212	-87	-345	345
1985	Jan 16	328	-325†	602	-487	356	1,840	1,457†	-383	-425	12†	-164	-161
	Feb 20	-426	-580	-270	-57	202	7,560	7,764	204	-598	-61	669	-337
	Mar 20	1,110	-15	-1,711	-25	163	1,388	3,162	1,774	-196	-20	-724	371
	Apr 17	4,631	951	375	-286	251	-3,729	-2,988	741	-240	110	-1,209	4,373
	May 15	728	-96	301	-68	269	-4,142	-4,610	-468	13	-143	-389	243
	Jun 19	2,756	241	326	-561	-273	7,666	8,881	1,215	-548	82	-333	2,664

Relationship between columns: 16-15=17; 11=12+13+14+17+18+19;
10+11+20=21.

Sources: Bank of England
Central Statistical Office

11.5 Counterparts to changes in money stock

continued

£ million

Domestic counterparts									
Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector		Sterling lending to UK private sector	Total domestic counterparts	External and foreign currency counterparts	Non-deposit sterling liabilities (net)	Money stock sterling M3	
Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt						
1	2	3	4	5	6	7	8	9	
	ABEO	AAZM	AGFN	AGFO	AGFP	AGFQ	AGFR	AGGI	AGCT
80	10,806	1,010	243	9,185	10,025	12,413	-882+	-921+	10,610
81	10,398	189	-797	12,118	11,138	10,404	156	-1,535	9,025
82	7,855	-2,901	-392	11,012	17,823	12,157	-1,901	-2,475	7,781
83	14,493	-2,888	-517	11,301	12,903	13,724	-3,294	-953	9,477
84	10,191	59	-140	11,297	16,584	15,677	-3,591	-2,226	9,860
Seasonally adjusted									
80	3,432	449	316	1,777	2,423	4,211	-440+	-581+	3,190
2	3,792	326	-177	3,180	2,539	3,654	-774	160	3,040
3	3,289	-219	-298	2,661	1,881	2,588	84	110	2,782
4									
81	2,502	-654	-485	3,909	2,053	477	1,106	-203	1,380
2	5,713	540	-109	3,280	895	3,977	-683	-446	2,848
3	2,964	50	-147	1,762	2,864	4,263	-124	-715	3,424
4	-781	253	-56	3,167	5,326	1,687	-143	-171	1,373
82	-156	172	-58	3,593	5,877	2,358	-261	16	2,113
2	1,763	-121	-44	1,136	3,628	4,178	-2,054	-297	1,827
3	2,824	-1,090	-55	4,256	5,046	2,579	-196	-477	1,906
4	3,424	-1,862	-235	2,027	3,272	3,042	610	-1,717	1,935
83	5,157	-811	54	1,318	2,221	5,195	-1,816	522	3,901
2	3,664	-1,878	-291	2,211	3,383	3,249	-543	-444	2,262
3	2,875	-93	-200	4,646	3,742	2,078	-134	-857	1,087
4	2,797	-105	-80	3,126	3,557	3,202	-801	-174	2,227
84	2,464	-467	248	2,847	4,962	3,864	-876	-921	2,067
2	3,296	36	161	2,113	2,824	3,882	-1,570	-59	2,253
3	2,555	259	137	2,790	3,586	3,473	-517	9	2,965
4	1,876	231	-686	3,547	5,212	4,458	-628	-1,255	2,575
85	2,659+	-441+	-109+	4,502+	7,209	5,034	776	-1,354	4,456
2	1,526								
83	AGEP	AGEQ		AGER	AGES	AGET	AGEU	AGGJ	AGDT
Jun 15	1,730+	-787+		901+	991+	1,033+	-351+	179+	861+
Ju1 20	1,541	-342		1,179	816	836	-110	-17	709
Aug 17	795	215		1,203	1,265	1,072	-506	-127	439
Sep 21	913	525		2,214	1,254	478	117	-481	114
Oct 19	1,012	-364		805	1,458	1,301	-205	-37	1,059
Nov 16	906	-63		1,508	1,063	398	-340	-90	-32
Dec 14	268	211		737	1,762	1,504	-144	-451	909
84									
Jan 18	1,080+	-841+		1,021+	949+	167+	683+	118+	968+
Feb 15	1,246	12		1,174	1,216	1,300	-717	-665	-82
Mar 21	651	-73		533	1,568	1,613	-371	131	1,373
Apr 18	1,496	173		1,272	1,555	1,952	-1,210	-365	377
May 16	875	-368		362	875	1,020	-189	52	883
Jun 20	1,028	175		964	1,620	1,859	126	-265	1,720
Ju1 18	316	-196		814	330	-364	-651	387	-628
Aug 15	979	305		1,669	680	295	311	53	659
Sep 19	1,467	118		950	1,365	2,000	-843	110	1,267
Oct 17	318	-9		1,378	2,087	1,018	-191	-366	461
Nov 21	1,665	397		1,438	1,691	2,315	358	-360	2,313
Dec 19	-1,121	195		486	1,581	169	170	-441	-102
1985									
Jan 16	317+	84+		992+	2,131+	1,540+	-290+	-156+	1,094+
Feb 20	819	76		1,661	1,698	932	-680	63	315
Mar 20	1,214	2		1,142	1,811	1,885	-344	-562	979
Apr 17	910	133		1,265	2,574	2,357	1,312	-412	3,257
May 15	391	-5		709	1,437	1,114	50	-658	506
Jun 19	774	-27		262	1,390	1,875	401	-36	2,240

Relationship between columns: 1+2-3-4+5=6; 6+7+8=9.

Sources: Bank of England
Central Statistical Office

Totals may not be the sum of their components due to inclusion of the latest figures relating to the PSBR.
Also the seasonally adjusted data do not add due to revised seasonal factors not being available for some components.

1982 Oct 20 Data are distorted by the large flows of funds from over subscription Nov 17 to Standard Telephone and Cables plc shares.

11.6 External and foreign currency counterparts

Relationship with the Balance of Payments

£ million

External transactions									Domestic foreign currency transactions				
External and foreign currency counterparts	Balance of payments current balance	Non-bank private sector capital account					Other identified trans-actions	Balance of payments balancing item	Public sector financial trans-actions with overseas contributing to the PSBR	Bank lending in foreign currency to private sector	Banks' foreign currency liabilities to public and private sectors	Residual	
		Total	Overseas investment in UK	UK private investment overseas	import credit	Export credit							
1	2	3	4	5	6	7	8	9	10	11	12	13	
	AGFF	AABI	AGHC	AGHD	AGHE	AGHF	AGHG	AGHH	AASA	AGHJ	AECL	AGHN	AGHM
1980	-882	3,477	-3,532	4,455	-7,112	-419	-28	-428	-835	181	1,278	-1,872	421
1981	156	6,933	-6,336	3,074	-8,880	124	-234	-420	-379	409	2,792	-2,417	-846
1982	-1,901	4,923	-5,987	2,707	-8,776	-126	310	-102	-2,825+	570	1,741	-820	497
1983	-3,294	3,246	-5,451	4,096	-9,103	-59	-	-385	959	-534	1,411	-4,839	1,914
1984	-3,591	624	-7,054	2,826	-8,116	112	-	-1,876	1,612	-342	4,735	-5,463	2,297
1980/81	4	6,396	-4,510	3,497	-7,689	-450	19	113	-708	339	1,469	-2,053	71
1981/82	-1,062	5,321	-4,791	3,936	-8,669	158	9	-225	-2,946	197	2,784	-1,234	-393
1982/83	-3,139	5,254	-7,092	2,269	-9,234	-107	104	-124	-1,308+	70	878	-1,411	470
1983/84	-2,645	2,408	-5,206	4,560	-9,364	-91	-	-311	590	-4	2,736	-5,460	2,291
1984/85	-1,877	-371	-9,003	4,376	-10,889	81	-	-2,571	2,860	-248	6,945	-4,383	2,323+
1980	2	-344	-164	-1,016	850	-1,819	-20	25	38	37	905	-153	9
	3	-723	1,512	-397	991	-1,410	-206	119	-1,426	46	136	-615	21
	4	133	2,391	-974	1,283	-1,937	-182	-88	-717	139	-221	-752	267
1981	1	938	2,657	-2,123	373	-2,523	-42	-37	1,397	117	649	-1,533	-226
	2	-530	1,726	-1,517	1,212	-2,166	29	10	-602	90	-14	-906	-65
	3	-204	715	-1,036	737	-1,846	216	45	-188	63	1,190	-982	36
	4	-48	1,835	-1,660	752	-2,345	-79	-252	-1,676	73	967	1,004	-591
1982	1	-280	1,045	-578	1,235	-2,312	-8	206	-1,170	-95	641	-350	227
	2	-1,945	212	-1,153	745	-1,927	-13	72	-1,120	149	378	-614	203
	3	-251	1,074	-1,744	381	-2,049	-3	2	442	140	222	-719	334
	4	575	2,592	-2,512	346	-2,488	-102	30	-298	-977+	376	500	-267
1983	1	-1,518	1,376	-1,683	797	-2,770	11	-	347	-595	-222	-941	200
	2	-630	-464	-125	1,756	-2,023	-7	-	149	98	546	-720	259
	3	-512	1,210	-973	1,248	-1,974	-80	-	-1,946	-14	1,196	-676	691
	4	-634	1,124	-2,670	295	-2,336	17	-	-646	-23	-109	-2,502	764
1984	1	-869	538	-1,438	1,261	-3,031	-21	-	353	-22	1,103	-1,562	577
	2	-1,404	-626	-4,069	-1,419	-1,884	71	-	-837	-120	854	749	307
	3	-705	-335	-1,812	1,436	-1,796	106	-	-1,558	204	973	-772	374
	4	-613	1,047	265	1,548	-1,405	-44	-	166	-530	1,805	-3,878	1,039
1985	1	845	-457	-3,387	2,811	-5,804	-52	-	-342	1,226	29	3,313	-482
	2												603+

Relationship between columns: 1=2+3+9+10+11+12+13; 3=4 to 8.

Source: Central Statistical Office

1.7 Domestic counterparts: alternative analysis

£ million

Notes and coin held by the public	External financing of the public sector			Bank financing of public sector			Bank lending in sterling to UK private sector				
	Central government	Local authorities	Public corporations	Central government	Local authorities	Public corporations	Personal sector	Industrial and commercial companies	Other financial institutions	Domestic counterparts	
	2	3	4	5	6	7	8	9	10	11	
ABGJ	ACMR	AGIB	AGIC	ACMT	AGID	AGIE	AGIF	AGIG	AGIH	AGFE	
743	975	6	-199	-65	1,635	-304	3,314	4,710	1,598	12,413	
585	2,445	19	-577	-2,714	1,758	309	6,248	674	1,924	10,671	
462	1,554	33	-180	-732	-1,922	-167	9,871	983	1,988	11,890	
674	1,461	54	-65	76	-1,990	-114	8,657	1,778	3,193	13,724	
294	1,608	37	-273	455	-172	206	6,365	3,973	3,184	15,677	
10/81	437	892	19	-241	1,566	1,552	-351	3,735	1,841	1,657	11,107
1/82	492	2,416	-17	-440	-2,871	1,274	683	7,421	1,471	1,796	12,225
1/83	1,418	2,076	101	-275	-706	-2,370	-606	9,504	3,399	2,238	14,779
1/84	222	1,571	41	78	618	-1,820	48	8,012	283	3,506	12,559
1/85	756	-203	-	-350	-5,219	-254	619	7,271	9,964	4,008	16,592
1	-13	-47	6	-39	-2,368	752	-438	610	1,248	405	116
2	70	724	-27	-108	1,299	-20	-10	1,185	1,476	540	5,129
3	46	547	40	-21	-1,045	820	138	887	1,690	316	3,418
4	640	-249	-13	-31	2,049	83	6	632	296	337	3,750
1	-319	-130	19	-81	-737	669	-485	1,031	-1,621	464	-1,190
2	88	1,330	9	-305	-1,041	571	501	1,673	1,649	398	4,873
3	227	1,121	-15	-137	-117	421	92	1,771	554	306	4,223
4	589	124	6	-54	-819	97	201	1,773	92	756	2,765
1	-412	-159	-17	56	-894	185	-111	2,204	-824	336	364
2	123	622	12	-51	51	-223	-18	2,593	1,564	308	4,981
3	271	-304	37	-55	129	-579	42	2,977	-280	586	2,824
4	480	1,395	1	-130	-18	-1,305	-80	2,097	523	758	3,721
1	544	363	51	-39	-868	-263	-550	1,837	1,592	586	3,253
2	-349	913	-31	5	767	-1,128	-366	2,666	917	828	4,222
3	225	379	2	52	428	-202	20	2,489	-1,573	1,164	2,984
4	254	-194	32	-83	-251	-397	782	1,665	842	615	3,265
1	92	473	38	104	-326	-93	-388	1,192	97	899	2,088
2	236	744	-10	-396	-396	-463	-198	2,030	3,152	135	4,834
3	25	508	-7	-76	867	357	165	1,717	-837	916	3,635
4	-59	-117	16	95	310	27	627	1,426	1,561	1,234	5,120
5	554	-1,338	1	27	-6,000	-175	25	2,098	6,088	1,723	3,003
3	ACNC		AGIM		AGIN			AECG		AGEE	
n 15	65		-51†		-274†			1,783		1,498	
1 20	273		344		-1,135			2,145		1,586	
ig 17	-94		17		100			765		854	
ep 21	-30		223		614			-85		669	
ct 19	-4		-65		178			1,677		1,838	
ov 16	58		-183		-550			574		76	
ac 14	588		100		105			882		1,518	
34											
an 18	-652		160†		-687†			177		-1,028	
eb 15	64		130		-740			686		154	
ar 21	110		-441(1)		-462			1,767		969	
or 18	403		947		1,536			1,107		3,988	
ay 16	-210		55		-708			1,382		584	
un 20	107		-59		125			2,782		2,715	
1 18	272		285		-541			-161		59	
ug 15	-57		-227		834			-737		-180	
ep 19	-54		521		98			853		1,452	
ct 17	13		-89		-338			2,549		2,022	
ov 21	71		21		872			1,424		2,437	
ec 19	455		-1,088		-174			1,274		548†	
85											
an 16	-528		100†		-4,203†			5,028		328	
eb 20	97		-140		-1,993			1,582†		-426†	
ar 20	112		-150		-1,171			2,345		1,110	
pr 17	113		195		2,510			1,931		4,631	
ay 15	6		-3		-152			668		728	
un 19	-3†		940		1,684			310		2,756	

Sources: Bank of England
Central Statistical Office

Totals may not be the sum of their components due to inclusion of the latest figures relating to the PSBR. Prior to 15 September 1982, the first three columns of monthly data have not been updated to correspond to the redefined PSBR.
1982 Oct 20 Data are distorted by the large flows of funds from over subscription Nov 17 to Standard Telephone and Cables plc shares.

1. Includes ECGD backed promissory notes, which in table 11.5 are incorporated in column 14.

11.8 Components of private sector liquidity: summary

£ million

	'Money'		Other money market instruments		Savings deposits and securities				Certificates of tax deposit: issues net of surrenders		PSL1	PSL2	
	Unadjusted	Seasonally adjusted	Total (net)	of which: Bank bills	Total (gross)	Total (net)		Total seasonally adjusted	Other than building society holdings seasonally adjusted	Seasonally adjusted	Seasonally adjusted		
						Unadjusted	Seasonally adjusted						
	1	2	3	4	5	6	7	8	9	10	11	12	
Amounts outstanding at end of year													
	AGKA	AGKB	AGKC	AGKD	AGKE	AGKF	AGKG	AGKH	AGKI	AGKJ	AGKK	AGKL	
1980	66,807	66,147	5,339	800	53,707	42,378	49,601	49,998	1,242	1,043	72,728	122,527	
1981	<u>76,424</u>	<u>75,480</u>	<u>4,154</u>	<u>398</u>	<u>59,546</u>	<u>47,078</u>	<u>55,409</u>	<u>55,409</u>	<u>1,086</u>	<u>859</u>	<u>80,720</u>	<u>135,902</u>	
1982	83,248	82,325	3,940	513	53,451	47,078	49,495	49,946	1,065	838	87,330	137,049	
1983	90,675	90,035	2,828	370	58,713	51,504	53,846	54,345	2,118	1,873	94,981	149,081	
1984	100,748	100,107	3,147	642	68,058	60,127	62,634	63,164	2,076	1,824	105,330	168,242	
1984	110,860	110,223	3,393	564	83,038	74,526	77,010	77,544	2,566	2,141	116,182	193,301	
Changes in quarter													
	AGLA	AGLB	AGLC	AGLD	AGLE	AGLF	AGLG	AGLH	AGLI	AGLJ	AGLK	AGLL	
1980	4	4,364	2,844	-306	-225	2,070	1,910	1,629	1,645	489	399	3,027	4,582
1981	1	-595	1,474	-945	-405	1,661	1,106	2,508	1,812	-39	2	490	2,343
	2	4,204	2,874	143	86	2,053	1,717	1,878	1,907	-150	-165	2,867	4,759
	3	3,040	3,518	37	-13	1,157	940	638	1,160	-168	-167	3,387	4,548
	4	2,917	1,430	-95	-70	970	937	591	736	203	148	1,538	2,219
1982	1	-251	2,150	-64	-194	863	747	1,408	813	556	629	2,642	3,528
	2	3,040	1,829	-285	-25	1,230	1,217	909	933	-137	-144	1,407	2,333
	3	1,441	1,818	-299	-15	833	674	456	1,000	542	457	2,061	2,976
	4	3,191	1,882	-368	103	2,336	1,788	1,578	1,605	83	84	1,597	3,203
1983	1	1,971	3,894	257	123	1,757	1,500	3,572	2,671	373	438	4,524	7,260
	2	3,362	2,232	93	171	2,189	2,104	1,936	2,031	-241	-241	2,084	4,115
	3	1,024	1,012	-189	-103	2,137	1,972	1,541	2,189	-77	-111	746	2,901
	4	3,001	2,213	143	72	3,262	3,047	1,739	1,897	-84	-122	2,272	4,131
1984	1	101	2,066	-253	-385	3,714	3,355	4,329	3,540	117	196	1,930	5,549
	2	3,507	2,232	843	536	3,382	3,335	3,819	3,845	24	3	3,099	6,923
	3	2,289	2,901	40	-248	3,064	3,043	2,556	3,345	-353	-386	2,588	5,900
	4	3,810	2,508	-384	19	4,820	4,666	3,672	3,646	703	505	2,827	6,275
Amounts outstanding													
1984	AGMA	AGMB	AGMC	AGMD	AGME	AGMF	AGMG	AGMH	AGMI	AGMJ	AGMK	AGML	
Mar 21	97,861	99,513+	2,951+	339	71,524	63,291	66,629	66,672+	2,103+	1,917+	104,567+	171,053+	
Apr 18	99,475	99,845	2,963	396	72,564	64,214	67,889	67,868	2,098	1,910	104,906	172,586	
May 16	100,098	100,762	3,038	477	73,307	64,905	68,828	68,992	1,943	1,755	105,743	174,547	
Jun 20	102,278	102,458	3,402	663	74,915	66,552	70,548	70,299	2,145	1,942	108,005	178,101	
Ju1 18	102,228	101,828	3,270	395	76,275	67,915	71,983	71,591	2,061	1,855	107,159	178,544	
Aug 15	102,713	102,450	3,404	380	76,721	68,385	72,438	72,535	1,937	1,710	107,791	180,099	
Sep 19	103,788	103,745	3,631	533	77,711	69,365	73,023	73,436	1,913	1,665	109,289	182,477	
Oct 17	104,373	104,191	3,639	644	79,456	71,056	74,418	74,930	2,323	2,060	110,153	184,820	
Nov 21	107,146	106,542	3,463	706	80,769	72,294	75,618	76,564	2,618	2,189	112,623	188,758	
Dec 19	107,947	106,901	3,340	657	82,134	73,646	76,774	77,248	2,537	2,107	112,778	189,596	
1985													
Jan 16	107,765	107,983+	3,172+	503	84,581+	75,993+	79,121+	79,218+	2,681+	2,414+	113,836+	192,787+	
Feb 20	107,354	108,237	3,148	499+	85,600	76,941	80,454	80,610	2,695	2,498	114,080	194,493	
Mar 20	107,643	109,142	3,262	616	86,377	77,697	81,649	81,846	2,840	2,509	115,244	196,759	
Apr 17	112,014+	112,391	3,238	562	86,235	77,535	81,665	81,815	3,081	2,742	118,710	200,186	
May 15	112,303	112,924	3,085	312	86,317	77,565	81,836	82,301	2,975	2,634	118,984	200,944	
Jun 19	115,014	115,184	3,304	504	87,879	79,077	83,508	83,408	2,900	2,558	121,388	204,454	
Changes in month													
1984	AGNA	AGNB	AGNC	AGND	AGNE	AGNF	AGNG	AGNH	AGNI	AGNJ	AGNK	AGNL	
Mar 21	802	1,391+	47+	-22	1,216	1,106	1,307	1,226+	149+	106+	1,587+	2,770+	
Apr 18	1,614	375	8	57	1,040	923	1,260	1,174	7	5	390	1,562	
May 16	623	941	73	81	743	691	939	1,100	-147	-147	867	1,967	
Jun 20	2,155	1,676	364	186	1,608	1,647	1,720	1,282	207	192	2,247	3,514	
Ju1 18	-50	-642	-131	-268	1,360	1,363	1,435	1,277	-82	-85	-855	419	
Aug 15	485	600	134	-15	446	470	455	942	-124	-145	610	1,531	
Sep 19	1,070	1,278	227	153	990	980	585	899	-25	-46	1,480	2,358	
Oct 17	585	444	8	111	1,745	1,691	1,395	1,491	412	397	864	2,340	
Nov 21	2,773	2,345	-176	62	1,313	1,238	1,200	1,631	298	132	2,467	3,932	
Dec 19	335	-112	-143	-49	1,365	1,352	1,156	674	-75	-76	-330	343	
1985													
Jan 16	-182	1,073+	-169+	-154	2,447+	2,347+	2,347+	1,953+	153+	316+	1,057+	3,173+	
Feb 20	-411	241	-25	-4+	1,019	948	1,333	1,375	25	95	241	1,686	
Mar 20	319	927	113	117	782	761	1,200	1,223	151	17	1,191	2,280	
Apr 17	4,371+	3,255	-26	-54	-142	-162	16	-51	242	234	3,471	3,412	
May 15	244	507	-153	-250	82	30	171	468	-102	-104	252	718	
Jun 19	2,621	2,197	218	192	1,562	1,512	1,672	1,097	-69	-70	2,346	3,442	

Relationship between columns: 11=2+3+9; 12=2+3+8+10.

Source: Bank of England

11.8 Components of private sector liquidity: further details

continued

£ million

	'Money'		Other money market instruments										Total (net)	
	Total	Notes and coin in circulation	Sterling bank deposits				Total (gross)	Treasury bills	Bank bills	Deposits with local authorities	Deposits with finance houses	less Finance houses' holding of:		
			Sight	Time	Certificates of deposit	'Money'						Other money market instruments		
	13	14	15	16	17	18	19	20	21	22	23	24	25	
Accounts outstanding at end of year														
	AGKA	AGAA	AGAE	AGKM	AGKN	AGKO	ACQM	AGKD	AGKP	AGJA	AGJB	AGJC	AGKC	
80	66,807	10,239	20,805	34,391	1,372	5,406	232	800	3,844	530	56	11	5,339	
	<u>76,424</u>	<u>10,824</u>	<u>23,628</u>	<u>40,481</u>	<u>1,491</u>	<u>4,230</u>	<u>246</u>	<u>398</u>	<u>3,050</u>	<u>536</u>	<u>61</u>	<u>15</u>	<u>4,154</u>	
81	83,248	10,767	25,766	44,987	1,728	3,940	246+	513	3,253				3,940	
82	90,675	11,229	29,436	48,221	1,789	2,828	253	370	2,201				2,828	
83	100,748	11,878	33,324	53,550	1,996	3,147	280	642	2,221				3,147	
84	110,860	12,172	40,017	56,703	1,953	3,393	281	564	2,616				3,393	
Changes in quarter														
	AGLA	ABGJ	AGCE	AGLM	AGLN	AGLO	ABGM	AGLD	AGLP	AGJL	AGJM	AGJN	AGLC	
81	-595	-319	716	-913	-79	-924	-31	-405	-427	-61	26	-5	-945	
2	4,204	88	1,010	2,549	557	170	-7	86	36	55	25	2	143	
3	3,040	227	324	2,621	-132	-4	83	-13	-66	-8	-48	7	37	
4	2,917	589	773	1,783	-228	-93	9	-70	-52	20	2	-	-95	
82	-251	-412	220	146	-205	-64	17	-194	113				-64	
2	3,040	123	796	1,837	284	-285	-28	-25	-232				-285	
3	1,441	271	673	380	117	-299	161	-15	-445				-299	
4	3,191	480	1,979	867	-135	-368	-67	103	-404				-368	
83	1,971	544	499	896	32	257	126	123	8				257	
2	3,362	-349	1,465	2,233	13	93	13	171	-90				93	
3	1,024	225	222	272	305	-189	-26	-103	-59				-189	
4	3,001	254	1,674	1,378	-305	143	-85	72	155				143	
84	101	92	1,546	-1,984	447	-253	124	-385	8				-253	
2	3,507	236	1,852	1,545	-125	843	60	536	246				843	
3	2,289	25	1,440	534	284	40	-67	-248	357				40	
4	3,810	-59	1,755	2,753	-649	-384	-188	19	-216				-384	
85		554	1,421				20							
Accounts outstanding														
	AGMA	AEGA	AGAQ	AGMM	AGMN	AGMO	AGMP	AGMD	AGMQ				AGMC	
84	97,861	11,641	32,104	51,489	2,627	2,951+	316	339	2,296+				2,951+	
Mar 21	99,475	12,044	33,610	51,136	2,685	2,963	266	396	2,301				2,963	
Apr 18	100,098	11,834	34,078	51,620	2,566	3,038	241	477	2,320				3,038	
May 16	102,278	11,941	34,612	53,082	2,643	3,402	371	663	2,368				3,402	
Jun 20														
Jul 18	102,228	12,213	34,788	52,787	2,440	3,270	374	395	2,501				3,270	
Aug 15	102,713	12,156	35,016	52,890	2,651	3,404	409	380	2,615				3,404	
Sep 19	103,788	12,102	35,624	53,467	2,595	3,631	395	533	2,703				3,631	
Oct 17	104,373	12,115	36,505	52,899	2,854	3,639	318	644	2,677				3,639	
Nov 21	107,146	12,186	37,725	54,862	2,373	3,463	166	706	2,591				3,463	
Dec 19	107,947	12,641	38,889	54,371	2,046	3,340	110	657	2,573				3,340	
85														
Jan 16	107,765	12,113	37,128	56,351	2,173	3,172+	122	503	2,547+				3,172+	
Feb 20	107,354	12,210	36,517	56,200	2,427	3,148	108	499+	2,541				3,148	
Mar 20	107,643	12,322	37,584	55,585	2,152	3,262	140	616	2,506				3,262	
Apr 17	112,014+	12,435	40,072	57,346+	2,161	3,238	203	562	2,473				3,238	
May 15	112,303	12,441	40,862+	56,957	2,043	3,085	178	312	2,595				3,085	
Jun 19	115,014	12,438+	42,908	57,794	1,874+	3,304	133+	504	2,667				3,304	
Changes in month														
	AGNA	ACNC	AGDE	AGNM	AGNN	AGNO	ACNG	AGND	AGNP				AGNC	
84	802	110	1,115	-557	134	47+	3	-22	66+				47+	
Mar 21	1,614	403	1,506	-353	58	8	-50	57	1				8	
Apr 18	623	-210	468	484	-119	73	-25	81	17				73	
May 16	2,155	107	524	1,452	72	364	130	186	48				364	
Jun 20														
Jul 18	-50	272	176	-295	-203	-131	3	-268	134				-131	
Aug 15	485	-57	228	103	211	134	35	-15	114				134	
Sep 19	1,070	-54	608	572	-56	227	-14	153	88				227	
Oct 17	585	13	881	-568	259	8	-77	111	-26				8	
Nov 21	2,773	71	1,220	1,963	-481	-176	-152	62	-86				-176	
Dec 19	335	455	1,052	-855	-317	-143	-56	-49	-38				-143	
85														
Jan 16	-182	-528	-1,761	1,980	127	-169+	12	-154	-27+				-169+	
Feb 20	-411	97	-611	-151	254	-25	-14	-4+	-7				-25	
Mar 20	319	112	1,067	-625	-235	113	32	117	-36				113	
Apr 17	4,371+	113	2,488	1,761+	9	-26	63	-54	-35				-26	
May 15	244	6	790+	-434	-118	-153	-25	-250	122				-153	
Jun 19	2,621	-3+	2,036	757	-169+	218	-45+	192	71				218	

Source: Bank of England

Relationship between columns: 13=14+15+16+17; 18=19+20+21+22; 25=18-23-24

11.8 Components of private sector liquidity: further details

continued

£ million

Savings institutions deposits and securities						Certificates of tax deposit						
Total (gross)	Shares and deposits with building societies	Deposits with Trustee savings banks	Deposits with the National savings bank	National savings securities	less Savings institutions' holdings of		less Building societies' deposits with other savings institutions		Total (net)	Issues net of surrenders	of which: holdings by building societies	Total (column 35 less 36)
					'Money'	Other money market instruments						
26	27	28	29	30	31	32	33	34	35	36	37	
Amounts outstanding at end of year												
	AGKE	AGKF	AGJD	AGKQ	AGKR	AGKS	AGKT	AGKU	AGKG	AGKX	AGKV	AGKW
1980	53,707	42,378	5,793	3,611	1,925	2,293	1,812	1	49,601	1,376	199	1,177
1981	59,546	47,078	6,095	4,562	1,811	2,850	1,280	7	55,409	1,226	227	999
1982	53,451	47,078		4,562	1,811	2,731	1,218	7	49,495	1,224	227	997
1983	58,713	51,504		5,444	1,765	4,169	691	7	53,846	2,311	245	2,066
1984	68,058	60,127		6,156	1,775	4,755	663	6	62,634	2,282	252	2,030
1984	83,038	74,526		6,717	1,795	5,195	828	5	77,010	2,773	425	2,348
Changes in quarter												
	AGLE	AGLF	AGJO	AGLQ	AGLR	AGLS	AGLT	AGLU	AGLG	ABGL	AGLV	AGLW
1981 1	1,661	1,106	135	448	-28	-586	-273	12	2,508	-459	-41	-418
2	2,053	1,717	62	298	-24	124	51	-	1,878	415	15	400
3	1,157	940	102	145	-30	531	-10	-2	638	-469	-1	-468
4	970	937	3	60	-30	488	-105	-4	591	359	55	304
1982 1	863	747		134	-18	-550	6	-1	1,408	96	-73	169
2	1,230	1,217		28	-15	485	-163	-1	909	63	7	56
3	833	674		161	-2	490	-115	2	456	646	85	561
4	2,336	1,788		559	-11	1,013	-255	-	1,578	239	-1	240
1983 1	1,757	1,500		239	18	-1,824	10	-1	3,572	-111	-65	-46
2	2,189	2,104		89	-4	283	-28	-2	1,936	-13	-	-13
3	2,137	1,972		159	6	611	-16	1	1,541	60	34	26
4	3,262	3,047		225	-10	1,516	6	1	1,739	35	38	-3
1984 1	3,714	3,355		358	1	-751	135	1	4,329	-330	-79	-251
2	3,382	3,335		36	11	-468	32	-1	3,819	210	21	189
3	3,064	3,043		21	-	456	53	-1	2,556	-213	33	-246
4	4,820	4,666		146	8	1,203	-55	-	3,672	824	198	626
1985 1										31+		
Amounts outstanding at 1984												
	AGME	AGMF	AGMR	AGMS	AGMT	AGMU	AGMV	AGMG	AGMW	AGMX	AGMY	
Mar 21	71,524	63,291	6,477	1,756	4,103	784	8	66,629	1,868	186	1,682	
Apr 18	72,564	64,214	6,584	1,766	3,862	805	8	67,889	1,954	188	1,766	
May 16	73,307	64,905	6,630	1,772	3,657	814	8	68,828	1,862	188	1,674	
Jun 20	74,915	66,552	6,590	1,773	3,534	826	7	70,548	2,163	203	1,960	
Ju1 18	76,275	67,915	6,583	1,777	3,444	841	7	71,983	2,154	206	1,948	
Aug 15	76,721	68,385	6,572	1,764	3,419	857	7	72,438	2,033	227	1,806	
Sep 19	77,711	69,365	6,575	1,771	3,804	878	6	73,023	1,901	248	1,653	
Oct 17	79,456	71,056	6,624	1,776	4,158	874	6	74,418	2,398	263	2,135	
Nov 21	80,769	72,294	6,693	1,782	4,289	856	6	75,618	2,697	429	2,268	
Dec 19	82,134	73,646	6,703	1,785	4,509	845	6	76,774	2,707	430	2,277	
1985												
Jan 16	84,581+	75,993+	6,798	1,790	4,630+	824+	6	79,121+	2,738	267	2,471	
Feb 20	85,600	76,941	6,890	1,769	4,344	796	6	80,454	2,598+	197	2,401+	
Mar 20	86,377	77,697	6,908	1,772	3,955	767	6	81,649	2,668	331	2,337	
Apr 17	86,235	77,535	6,921+	1,779	3,807	757	6	81,665	2,963	339	2,624	
May 15	86,317	77,565	6,977	1,775	3,718	757	6	81,836	2,882	341	2,541	
Jun 19	87,879	79,077	7,019	1,783+	3,608	757	6+	83,508	2,876	342+	2,534	
Changes in month												
1984	AGNE	AGNF	AGNQ	AGNR	AGNS	AGNT	AGNU	AGNG	ACNF	AGNV	AGNW	
Mar 21	1,216	1,106	104	6	-144	52	1	1,307	70	43	27	
Apr 18	1,040	923	107	10	-241	21	-	1,260	86	2	84	
May 16	743	691	46	6	-205	9	-	939	-92	-	-92	
Jun 20	1,608	1,647	-40	1	-123	12	-1	1,720	301	15	286	
Ju1 18	1,360	1,363	-7	4	-90	15	-	1,435	-9	3	-12	
Aug 15	446	470	-11	-13	-25	16	-	455	-121	21	-142	
Sep 19	990	980	3	7	385	21	-1	585	-132	21	-153	
Oct 17	1,745	1,691	49	5	354	-4	-	1,395	497	15	482	
Nov 21	1,313	1,238	69	6	131	-18	-	1,200	299	166	133	
Dec 19	1,365	1,352	10	3	220	-11	-	1,156	10	1	9	
1985												
Jan 16	2,447+	2,347+	95	5	121+	-21+	-	2,347+	31	-163	194	
Feb 20	1,019	948	92	-21	-286	-28	-	1,333	-140+	-70	-70+	
Mar 20	782	761	18	3	-389	-29	-	1,200	70	134	-64	
Apr 17	-142	-162	13+	7	-148	-10	-	16	295	8	287	
May 15	82	30	56	-4	-89	-	-	171	-81	2	-83	
Jun 19	1,562	1,512	42	8+	-110	-	-	1,672	-6	1+	-7	

Relationship between columns: 26=27+28+29+30; 34=26-31-32-33; 37=35-36

Source: Bank of England

Section 12: Capital issues and stock exchange transactions

12.1 Capital issues and redemptions in the United Kingdom

£ million

		Issues less redemptions													
		Total						By UK borrowers			By overseas borrowers				
Gross issues		Rights issues	Redemptions	Net issues	Ordinary shares	Preference shares	Loan capital	Total UK	Local authorities and public corporations	Listed public companies	Total overseas	Central government	State, local government	Companies	
Total	of which:														
		AJAA	AJAB	AJAC	AJAD	AJAE	AJAF	AJAG	AJAH	AJAI	AJAJ	AJAK	AJAL	AJAM	AJAN
30		2,083	1,034	1,310	773	953	29	-209	767	-166	933	6	9	-1	-2
31		3,311	1,809	1,341	1,970	1,835	68	67	1,675	-157	1,832	295	124	6	165
32		2,907	719	1,351	1,556	965	9	582	993	-174	1,167	563	201	85	277
33		4,675	2,128	1,347	3,328	2,289	59	980	2,746	-66	2,812	582	246	-13	349
34		3,562	1,268	1,224	2,338	1,422	42	874	1,463	-258	1,721	875	351	106	418
31	2	881	463	293	588	335	19	234	449	19	430	139	41	-	98
	3	957	627	450	507	551	38	-82	425	-123	548	82	38	-	44
	4	872	503	246	626	605	7	14	580	-7	587	46	15	7	24
32	1	466	176	248	218	181	-2	39	176	-13	189	42	15	22	5
	2	999	340	329	670	425	5	240	485	-99	584	185	25	35	125
	3	555	46	330	225	69	6	150	78	-12	90	147	82	28	37
	4	887	157	444	443	290	-	153	254	-50	304	189	79	-	110
33	1	1,008	456	261	747	418	1	328	648	20	628	99	12	-	87
	2	1,411	628	333	1,078	691	17	370	965	15	950	113	60	-11	64
	3	1,419	842	382	1,037	877	17	143	831	-110	941	206	135	-2	73
	4	837	202	371	466	303	24	139	302	9	293	164	39	-	125
34	1	641	73	305	336	126	-8	218	148	-5	153	188	157	12	19
	2	988	369	290	698	477	19	202	535	-61	596	163	50	15	98
	3	1,180	553	239	941	555	7	379	586	-67	653	355	62	79	214
	4	753	273	390	363	264	24	75	194	-125	319	169	82	-	87
35	1	1,546	757	304	1,242	1,028	-	214	1,018	-181	1,199	224	91	-	133
	2	2,279+	1,740+	226+	2,053+	1,731+	154+	168+	1,920+	-115+	2,035+	133+	20+	-	113+
33	S	553	291	99	454	277	12	165	334	3	331	120	99	-	21
	O	373	66	106	267	156	1	110	143	15	128	124	33	-	91
	N	320	101	141	179	106	15	58	149	-13	162	30	-	-	30
	D	144	35	124	20	41	8	-29	10	7	3	10	6	-	4
34	J	202	10	84	118	56	-3	65	85	25	60	33	36	-	-3
	F	240	21	93	147	26	-	121	41	-	41	106	72	12	22
	M	199	42	128	71	44	-5	32	22	-30	52	49	49	-	-
	A	353	170	84	269	183	-2	88	184	-8	192	85	-	15	70
	M	364	109	123	241	129	19	93	208	-36	244	33	15	-	18
	J	271	90	83	188	165	2	21	143	-17	160	45	35	-	10
	J	313	98	78	235	75	2	158	107	-25	132	128	28	35	65
	A	364	219	89	275	219	-	56	194	-22	216	81	34	-	47
	S	503	236	72	431	261	5	165	285	-20	305	146	-	44	102
	O	439	147	120	319	223	5	91	182	-40	222	137	82	-	55
	N	186	100	101	85	91	1	-7	85	-40	125	-	-	-	-
	D	128	26	169	-41	-50	18	-9	-73	-45	-28	32	-	-	32
35	J	446	158	109	337	252	-	85	204	-71	275	133	-	-	133
	F	256	96	94	162	151	-	11	145	-56	201	17	17	-	-
	M	844	503	101	743	625	-	118	669	-54	723	74	74	-	-
	A	1,099	969	76	1,023	1,012	-	11	950	-39	989	73	20	-	53
	M	664	501	91	573	500	122	-49	573	-47	620	-	-	-	-
	J	516+	270+	59+	457+	219+	32+	206+	397+	-29+	426+	60+	-	-	60+

Source: Bank of England

12.1 Capital issues and redemptions in the United Kingdom

Issues less redemptions, by UK listed public companies

continued

£ million

	All comp- anies	Financial companies					Industrial and commercial companies									
		By class of capital					By type of institution					By class of capital				
		Total	Ordinary shares	Prefer- ence shares	Loan capital		Total	Monetary sector	Insur- ance comp- anies	Invest- ment trust comp- anies	Other	Total	Ordinary shares	Pref- erence shares	Loan capital	
					Convert- ible debent- ures	Other									Convert- ible debent- ures	Other
		AJAJ	AJAO	AJAP	AJAO	AJAR	AJAS	AJAT	AJAU	AJAV	AJAW	AJAX	AJAY	AJAZ	AJBA	AJBB
1980		933	61	-6	-14	-48	-7	-34	-2	33	-4	940	892	36	192	-180
1981		1,832	214	-8	-1	-82	123	-	198	9	-84	1,709	1,622	76	195	-184
1982		1,167	18	-	-2	280	296	298	2	18	-22	871	946	8	10	-93
1983		2,812	465	-	24	195	684	549	5	92	38	2,128	1,723	59	23	323
1984		1,721	405	19	30	44	498	278	-7	135	92	1,223	993	23	71	136
1981	2	430	81	-4	-1	-6	70	-	78	-1	-7	360	253	23	115	-31
	3	548	2	-	-	-5	-3	-	-	-	-3	551	550	38	57	-94
	4	587	10	-	-	-4	6	-	-	10	-4	581	595	7	-	-21
1982	1	189	1	-	-	23	24	25	-1	-	-	165	180	-3	7	-19
	2	584	12	-	-1	172	183	186	-2	-1	-	401	413	5	6	-23
	3	90	5	-	-	1	6	25	5	-2	-22	84	63	6	-1	16
	4	304	-	-	-1	84	83	62	-	21	-	221	290	-	-2	-67
1983	1	628	72	-	-	64	136	145	-	11	-20	492	347	-	-1	146
	2	950	163	-	-	195	358	291	5	40	22	592	516	17	20	39
	3	941	176	-	20	-8	188	157	-	30	1	753	668	17	1	67
	4	293	54	-	4	-56	2	-44	-	11	35	291	192	25	3	71
1984	1	153	7	-	-	-10	-3	-1	-	13	-15	156	119	-8	7	38
	2	596	74	19	30	-3	120	43	-6	40	43	476	404	-	17	55
	3	653	300	-	-	49	349	236	-1	50	64	304	254	7	30	13
	4	319	24	-	-	8	32	-	-	32	-	287	216	24	17	30
1985	1	1,199	154	-	11	-1	164	119	-	48	-3	1,035	874	-	116	45
	2	2,035†	652†	-	-	-2†	650†	595†	-	55†	-	1,385†	1,058†	154†	156†	17†
1983	S	331	171	-	20	-4	187	161	-	30	-4	144	105	12	-	27
	O	128	-	-	-	-3	-3	-	-	-	-3	131	103	1	-	27
	N	162	34	-	-	-5	29	-	-	11	18	133	72	16	3	42
	D	3	20	-	4	-48	-24	-44	-	-	20	27	17	8	-	2
1984	J	60	-	-	-	-	-	-	-	-	-	60	56	-3	-	7
	F	41	2	-	-	11	13	-	-	13	-	28	24	-	-	4
	M	52	5	-	-	-21	-16	-1	-	-	-15	68	39	-5	7	27
	A	192	-	-	-	3	3	-	-	3	-	189	183	-2	-	8
	M	244	65	19	30	-	114	43	-	37	34	130	65	-	17	48
	J	160	9	-	-	-6	3	-	-6	-	9	157	156	2	-	-1
	J	132	9	-	-	11	20	-	-	11	9	112	65	2	30	15
	A	216	55	-	-	-1	54	-	-1	-	55	162	164	-	-	-2
	S	305	236	-	-	39	275	236	-	39	-	30	25	5	-	-
	O	222	-	-	-	-	-	-	-	-	-	222	205	5	-	12
	N	125	24	-	-	-	24	-	-	24	-	101	67	1	17	16
	D	-28	-	-	-	8	8	-	-	8	-	-36	-56	18	-	2
1985	J	275	9	-	5	-1	13	-	-	13	-	262	243	-	19	-
	F	201	8	-	3	1	12	-	-	15	-3	189	143	-	50	-4
	M	723	137	-	3	-1	139	119	-	20	-	584	488	-	47	49
	A	989	513	-	-	-1	512	513	-	-1	-	477	478	-	-	-1
	M	620	101	-	-	-1	100	82	-	18	-	520	399	122	-	-1
	J	426†	38†	-	-	-	38†	-	-	38†	-	388†	181†	32†	156†	19†

Source: Bank of England

2.1 Capital issues and redemptions in the United Kingdom (1)

Issues less redemptions, by UK listed industrial and commercial public companies

£ million

continued

Manufacturing industries															
	Total	Food, drink and tobacco	Chemicals and allied industries	Metal manufacturing	Engineering, shipbuilding and electrical goods	Vehicles	Textiles	Clothing and footwear	Paper, printing and publishing	Other	Public utilities, transport and communication	Distributive trades	Property companies	Other	
	AJAX	AJBG	AJBH	AJBI	AJBJ	AJBK	AJBL	AJBM	AJBN	AJBO	AJBP	AJBQ	AJBR	AJBS	AJBT
	1,709	632	50	85	-1	302	97	1	1	4	93	83	50	97	847
	871	407	102	111	1	194	-2	4	-5	-	2	6	15	258	185
1	217	156	11	-1	-	-4	100	2	1	-2	49	3	46	8	4
2	360	275	80	87	-1	104	-2	-	-	6	1	15	1	61	8
3	551	-1	-81	-1	-	81	-	-	-	-	-	64	-	-	488
4	581	202	40	-	-	121	-1	-1	-	-	43	1	3	28	347
1	165	82	13	-4	-	77	-	-	-	-	-4	-6	4	62	23
2	401	111	79	-2	-	39	-	1	-6	-	-	6	9	140	135
3	84	43	-3	22	1	17	-	-	-	-	6	4	2	7	28
4	221	171	13	95	-	61	-2	3	1	-	-	2	-	49	-1

Manufacturing industries															
	Total	Minerals and metal manufacturing	Chemicals and allied industries	Metal goods, engineering and vehicles	Electrical and electronic engineering	Food, drink and tobacco	Other	Energy and water supply	Construction	Distribution, hotels and repairs	Transport and communication	Property companies	Services, agriculture, forestry and fishing		
	AJAX	AJPB	AJPC	AJPD	AJPE	AJPF	AJPG	AJPH	AJPI	AJPJ	AJPK	AJPL	AJPM	AJPN	
	2,128	1,386	253	314	157	200	200	262	222	53	172	9	78	208	
1	492	289	-	73	22	117	43	34	119	-	21	-	30	33	
2	592	360	28	50	134	37	10	101	61	21	55	-	16	79	
3	753	572	217	198	-	11	93	53	12	37	42	2	21	67	
4	291	165	8	-7	1	35	54	74	30	-5	54	7	11	29	
1	156	26	-	-6	-	-	-1	33	29	7	-	-	78	16	
2	476	131	1	-	5	32	-1	94	-	1	75	-	48	221	
3	304	215	28	4	26	147	-1	11	9	-3	21	9	41	12	
4	287	126	-	-1	2	-23	108	40	21	2	11	17	65	45	
1	1,035	716	110	149	29	166	45	217	82	17	108	7	38	67	
2	1,385+	533+	3+	160+	148+	44+	120+	58+	77+	41+	390+	10+	206+	128+	
J	159	125	-	-	18	109	-1	-1	2	-	-	-	26	6	
F	56	2	-	-	-	2	-	-	5	-	21	-	5	23	
M	277	162	-	73	4	6	44	35	112	-	-	-	-1	4	
A	186	69	17	29	7	21	-5	-	47	21	33	-	8	8	
M	222	146	-	-	108	6	16	16	6	-	3	-	8	59	
J	184	145	11	21	19	10	-1	85	8	-	19	-	-	12	
J	493	439	217	199	-4	-	22	5	5	22	11	2	-	14	
A	116	44	-	-	2	11	-	31	-	15	31	-	21	5	
S	144	89	-	-1	2	-	71	17	7	-	-	-	-	48	
O	131	93	-	-	-	33	-2	62	1	-	1	7	-	29	
N	133	61	-	-8	1	-	56	12	12	-	49	-	11	-	
D	27	11	8	1	-	2	-	-	17	-5	4	-	-	-	
J	60	-4	-	-10	-	-	-1	7	-	-	-	-	64	-	
F	28	3	-	4	-	-	-	-1	4	1	-2	-	7	15	
M	68	27	-	-	-	-	-	27	25	6	2	-	7	1	
A	189	99	1	-	1	20	-1	78	-2	-	11	-	-	81	
M	130	19	-	-	5	-1	-	15	-	1	53	-	49	8	
J	157	13	-	-	-1	13	-	1	2	-	11	-	-1	132	
J	112	40	28	4	1	3	-	4	-3	-	21	-	41	13	
A	162	151	-	-	-	144	-	7	2	-	-	9	-	-	
S	30	24	-	-	25	-	-1	-	10	-3	-	-	-	-1	
O	222	130	-	-1	6	6	108	11	4	-	4	7	54	23	
N	101	48	-	-	-	25	-	23	17	-	5	-	9	22	
D	-36	-52	-	-	-4	-54	-	6	-	2	2	10	2	-	
J	262	117	110	-	-	-	1	6	-	17	107	-	-	21	
F	189	168	-	-	1	5	44	118	14	-	-	-	-	7	
M	584	431	-	149	28	161	-	93	68	-	1	7	38	39	
A	477	275	-	98	25	33	100	19	1	5	7	-	185	4	
M	520	150	3	-	100	8	-	39	70	15	188	-	-	97	
J	388+	108+	-	62+	23+	3+	20+	-	6+	21+	195+	10+	21+	27+	

Source: Bank of England

1. The industrial breakdown has been changed to accord with the new Standard Industrial Classification (1980); some of the more active sectors, previously included within other categories, are shown separately. The new breakdown applies to figures from January 1983 onwards.

12.2 Capital issues and redemptions on the unlisted securities market

£ million

	Gross issues	Of which rights issues	Total				By industrial and commercial companies					
			Redemptions	Net issues	Ordinary shares	Other	By financial companies	Total	Manufacturing	Energy	Other	Overseas
	APCA	APCB	APCC	APCD	APCE	APCF	APCG	APCH	APCI	APCJ	APCK	APCL
1980	8	2	-	8	4	4	-	8	5	-	3	-
1981	54	10	-	54	54	-	1	40	2	22	16	13
1982	86	36	-	86	86	-	-	85	15	49	22	9
1983	164	73	-	164	161	3	1	154	97	15	41	2
1984	159	75	2	157	136	21	3	152	52	35	65	-
1981	2	3	-	16	16	-	-	16	-	14	2	-
3	14	6	-	14	14	-	1	13	-	8	4	-
4	23	1	-	23	23	-	-	10	2	-	8	13
1982	1	36	-	36	36	-	-	36	4	29	3	-
2	5	-	-	5	5	-	-	5	2	1	3	-
3	22	-	-	22	22	-	-	22	3	17	1	-
4	23	4	-	23	23	-	-	22	6	2	15	-
1983	1	14	-	14	14	-	-	14	6	6	2	-
2	39	18	-	39	38	1	1	38	17	-	21	-
3	60	33	-	60	58	2	-	51	36	9	5	9
4	51	10	-	51	51	-	-	51	38	-	13	-
1984	1	51	-	51	44	7	-	51	20	13	19	-
2	30	8	2	28	25	3	3	25	9	-	16	-
3	43	25	-	43	34	9	-	43	5	22	16	-
4	35	11	-	35	33	2	-	33	18	-	14	2
1985	1	59	-	59	50	9	-	56	15	8	33	3
2	35+	7+	-	35+	35+	-	-	35+	13+	-	22+	-
1984	A	4	3	2	4	-2	-	2	2	-	-	-
M	15	5	-	15	15	-	3	12	7	-	5	-
J	11	-	-	11	6	5	-	11	-	-	11	-
J	22	14	-	22	22	-	-	22	2	14	6	-
A	3	2	-	3	2	1	-	3	1	-	2	-
S	18	9	-	18	10	8	-	18	2	8	8	-
O	13	6	-	13	13	-	-	13	7	-	5	-
N	16	3	-	16	14	2	-	14	8	-	6	2
D	6	2	-	6	6	-	-	6	3	-	3	-
1985	J	4	-	4	4	-	-	4	1	-	3	-
F	7	3	-	7	7	-	-	4	2	-	2	3
M	48	41	-	48	39	9	-	48	12	8	28	-
A	12	-	-	12	12	-	-	12	5	-	7	-
M	12	5	-	12	12	-	-	12	2	-	10	-
J	11+	2+	-	11+	11+	-	-	11+	6+	-	5+	-

Source: Bank of England

2.3 Stock exchange transactions

Number of business days	Total transactions	British government securities				Local authority securities	Overseas government, provincial and municipal securities	Fixed-interest preference and preferred ordinary shares	Ordinary shares
		Up to 5 years to maturity	Over 5 years and undated	Irish government securities					
£ million									
	AJQA	AJQB	AJQC	AJQD	AJQE	AJQF	AJQG	AJQH	AJQI
10	254	196,287	75,178	76,521	7,994	3,818	227	1,751	30,801
11	252	190,665	75,307	70,750	6,620	3,817	317	1,471	32,386
12	253	260,045	100,000	103,389	11,837	4,117	852	2,435	37,415
13	252	287,587	105,918	104,836	11,615	4,658	1,367	3,064	56,129
14	252	364,675	156,587	112,092	12,686	4,437	2,064	3,691	73,118
2 4	64	78,760	26,134	33,399	5,239	1,112	254	837	11,785
3 1	63	72,766	24,433	27,674	3,590	1,175	215	796	14,882
2	61	69,497	23,497	25,932	2,977	1,037	300	797	14,958
3	65	67,341	22,108	28,006	2,049	1,340	259	752	12,827
4	63	77,983	35,880	23,224	2,999	1,106	593	719	13,462
4 1	63	100,320	44,674	29,645	2,624	1,320	575	1,185	20,297
2	61	82,079	34,857	25,218	3,293	1,158	427	836	16,289
3	64	89,616	36,576	32,311	3,023	889	555	848	15,415
4	64	92,660	40,480	24,918	3,746	1,070	507	822	21,117
5 1	63	99,082	31,293	35,048	4,239	563	418	920	26,600
2				18,592+					
4 A	19	23,385	10,630	5,215	1,318	392	134	312	5,384
M	21	30,321	11,913	10,611	1,048	377	164	280	5,928
J	21	28,373	12,314	9,392	927	389	129	244	4,977
J	22	33,275	13,001	13,694	1,115	260	173	271	4,761
A	22	29,447	11,092	11,028	1,064	330	175	303	5,455
S	20	26,894	12,483	7,589	844	299	207	274	5,199
O	24	33,639	14,789	9,823	1,301	406	214	281	6,825
N	22	34,845	16,778	8,963	1,483	386	198	341	6,696
D	18	24,176	8,913	6,132	962	278	95	200	7,596
15 J	22	41,079	14,034	14,640	1,281	239	148	291	10,446
F	20	26,308	8,545	7,955	1,713	146	110	239	7,599
M	21	31,695	8,714	12,453	1,245	178	160	390	8,555
A	20	28,001	9,238	9,032	1,768	119	124	267	7,454
M	21+	30,018+	9,954+	9,560+	1,271+	156+	100+	286+	8,691+
J									
Thousands									
	AJQA	AJQJ	AJQK	AJQL	AJQM	AJQN	AJQO	AJQP	AJQR
30	254	5,708	353	643	54	67	22	338	4,232
31	252	5,287	294	657	51	52	12	278	3,943
32	253	5,385	313	760	54	57	15	304	3,882
33	252	6,007	281	586	58	48	21	284	4,725
34	252	6,049	324	498	44	40	25	270	4,848
82 3	65	1,272	87	229	10	15	5	71	855
4	64	1,573	79	214	17	18	4	91	1,150
83 1	63	1,731	73	177	17	13	4	83	1,362
2	61	1,544	63	151	16	12	6	75	1,219
3	65	1,392	63	133	11	12	4	64	1,105
4	63	1,340	82	125	14	11	7	62	1,039
84 1	63	1,813	85	146	13	11	7	81	1,470
2	61	1,436	80	121	12	11	6	70	1,136
3	64	1,224	78	121	10	8	6	53	948
4	64	1,576	81	110	9	10	6	66	1,294
85 1	63	1,833	86	119	12	7	6	77	1,526
84 M	22	644	30	51	4	4	3	31	521
A	19	518	24	37	6	3	2	26	420
M	21	506	27	43	3	4	2	25	402
J	21	412	29	41	3	4	2	19	314
J	22	398	29	45	4	3	2	17	298
A	22	435	27	42	3	3	2	18	340
S	20	391	22	34	3	2	2	18	310
O	24	494	29	40	4	3	3	23	392
N	22	492	32	41	3	4	2	25	385
D	18	590	20	29	2	3	1	18	517
85 J	22	691	30	44	3	3	2	26	583
F	20	535	26	36	4	2	2	24	441
M	21	607	30	39	5	2	2	27	502
A	20	571	28	34	5	2	2	24	476
M	21+	595+	32+	35+	4+	2+	2+	26+	494+

Source: The Stock Exchange

12.4 Transactions in British government stocks on the stock exchange

£ million

	Monetary sector				Other financial institutions							
	Total	Official holders	Banks in United Kingdom	Discount market	Total	Insurance companies	Pension funds	Building societies	Savings banks' investment accounts	Investment and unit trusts	Other holders (residual)	
Up to 5-year stocks: holdings at end-March												
	AJCA	AJCB	AJCC	AJCD	AJCE	AJCF	AJCG	AJCH	AJCI	AJCJ	AJCK	
1980	24,233	5,796	1,670	765	7,898	1,918	390	3,726	1,792	72	8,104	
1981	25,484	4,528	3,078	1,230	7,875	1,757	209	4,382	1,471	56	8,773	
1982	25,470	3,106	4,185	419	8,029	2,120	277	5,559		73	9,731	
1983	27,635	3,520	4,462	240	9,875	2,699	469	6,618		89	9,538	
1984	34,513	2,749	5,114	587	14,185	3,719	1,312	9,037		117	11,878	
Up to 5-year stocks: turnover												
	AJQC	AJDB	AJDC	AJDD	AJDE	AJDF	AJDG	AJDH	AJDI	AJDJ	AJDK	
1980	75,178	8,607	12,431	23,060	14,026	5,734	1,637	3,554	2,707	394	17,054	
1981	75,307	7,992			15,214	5,533	750	6,189	2,183	559		
1982	100,000	6,167			17,396	6,897	1,407	8,611		481		
1983	105,918	9,377			23,014	8,760	2,224	11,236		794		
1984	156,587	9,180			31,264+	9,927	1,993+	18,516+		828+		
1981	2	17,901	1,789	2,299	7,028	4,042	1,248	249	1,814	654	77	2,743
	3	14,313	1,261	1,032	6,064	3,088	1,306	94	1,147	346	195	2,868
	4	23,869	2,980			3,988	1,466	184	1,657	541	140	
1982	1	22,713	1,530			3,954	1,815	318	1,727		94	
	2	19,236	853			3,819	1,272	188	2,233		126	
	3	31,917	1,836			4,536	1,714	301	2,395		126	
	4	26,134	1,948			5,087	2,096	600	2,256		135	
1983	1	24,433	3,169			5,494	2,190	495	2,687		122	
	2	23,497	1,605			4,615	2,067	438	1,924		186	
	3	22,108	1,628			5,365	2,544	680	1,936		205	
	4	35,880	2,975			7,540	1,959	611	4,689		281	
1984	1	44,674	2,889			9,627	2,734	744	5,872		277	
	2	34,857	2,213			6,700	2,577	311	3,672		140	
	3	36,576	2,444			5,666	2,216	326	2,968		156	
	4	40,480	1,634			9,271+	2,400	612+	6,004+		255+	
1985	1	31,293	2,233+			6,026	1,717+	333	3,623		353	
	2		1,822									
Over 5-year stocks: holdings at end-March												
	AJCN	AJCO	AJCP	AJCQ	AJCR	AJCS	AJCT	AJCU	AJCV	AJCW	AJCX	
1980	46,752	4,892	504	7	28,086	16,391	9,751	475	1,327	142	13,263	
1981	60,991	6,411	1,265	72	34,856	20,857	11,826	1,226	616	331	18,387	
1982	65,680	6,510	1,816	30	40,949	22,509	16,241	1,821		378	16,375	
1983	68,779	5,219	1,413	40	45,520	24,702	17,913	2,405		500	16,587	
1984	74,076	5,245	1,371	11	48,255	25,656	20,203	1,785		611	1,919	
Over 5-year stocks: turnover												
	AJQD	AJDO	AJDP	AJDQ	AJDR	AJDS	AJDT	AJDU	AJDV	AJDW	AJDX	
1980	76,521	6,465	5,490	2,047	35,419	20,108	11,910	992	1,563	846	27,100	
1981	70,750	6,248			42,965	26,533	13,164	913	462	1,893		
1982	103,389	11,460			49,666	27,231	18,043	2,151		2,241		
1983	104,836	9,310			62,479	35,337	21,843	1,980		3,319		
1984	112,092	9,820			74,544	44,235+	21,500+	5,941+		2,868+		
1981	2	16,853	1,344	700	264	10,658	6,705	3,022	235	156	540	3,887
	3	14,973	1,079	526	167	10,980	7,022	3,345	178	19	416	2,221
	4	18,699	1,982			10,412	6,668	3,008	150	37	549	
1982	1	20,002	2,342			9,885	5,406	3,658	251		570	
	2	14,763	1,647			7,665	4,236	2,665	327		437	
	3	35,225	4,452			14,522	7,358	5,864	732		568	
	4	33,399	3,019			17,594	10,231	5,856	841		666	
1983	1	27,674	2,333			14,839	8,152	5,337	560		790	
	2	25,932	2,230			14,127	8,059	5,082	218		768	
	3	28,006	3,362			16,782	9,204	6,130	479		969	
	4	23,224	1,385			16,731	9,922	5,294	723		792	
1984	1	29,645	2,505			20,427+	10,696	5,530+	3,401		800	
	2	25,218	1,556			18,250	11,828	4,681	1,070		671	
	3	32,311	3,169			20,639	13,563+	5,685	725		666	
	4	24,918	2,590			15,228	8,148	5,604	745+		731+	
1985	1	35,048	4,817+			20,246	10,523	7,719	1,105		899	
	2	29,138+	4,045									

Source: Bank of England

Section 13: Foreign exchange rates, interest rates and security prices

3.1 Average rates against sterling

Indices 1975=100		Average daily exchange rates													
	Sterling exchange rate index	Sterling exchange rate against EMS currencies	United States dollar	Deutsche mark	Japanese yen	French franc	Italian lire	Belgian franc	Canadian dollar	Danish kroner	Irish pound	Netherlands guilder	Spanish peseta	Swedish kronor	Swiss franc
	AJHU	AJIL	AJEA	AJEH	AJEO	AJEE	AJEF	AJEC	AJEB	AJEK	AJEN	AJEG	AJEM	AJEI	AJED
	96.1	95.6	2.3281	4.227	525.59	9.8250	1,992	67.97	2.7206	13.104	1.1319	4.6211	167.10	9.8387	3.8938
	95.3	106.0	2.0254	4.556	444.63	10.9356	2,287	74.81	2.4267	14.351	1.2520	5.0289	185.92	10.1919	3.9690
	90.7	104.7	1.7489	4.243	435.20	11.4846	2,364	79.84	2.1573	14.568	1.2313	4.6675	191.81	10.9627	3.5467
	83.3	100.0	1.5158	3.870	359.93	11.5471	2,302	77.47	1.8680	13.862	1.2195	4.3251	217.49	11.6217	3.1822
	78.8	99.9	1.3364	3.791	316.80	11.6349	2,339	76.96	1.7290	13.794	1.2320	4.2738	214.30	11.0269	3.1301
	AJHT	AJIJ	AJFA	AJFH	AJFO	AJFE	AJFF	AJFC	AJFB	AJFK	AJFN	AJFG	AJFM	AJF1	AJFD
J	95.4	108.2	1.9738	4.691	442.31	11.1641	2,339	76.66	2.3762	14.740	1.2831	5.2176	186.73	9.9625	4.0902
J	92.5	105.5	1.8764	4.577	435.15+	10.8738	2,278	74.95	2.2699	14.345	1.2549	5.0925	183.06	9.7225	3.9320
J	91.2	105.1	1.8210	4.558	425.20	10.8880	2,267	74.50	2.2280	14.325	1.2483	5.0614	182.51	9.6558	3.9527
A	88.1	99.0	1.8170	4.279	416.79	10.2456	2,159	70.07	2.1801	13.422	1.1744	4.7484	174.60+	9.8476	3.6795
S	88.2	98.0	1.8427	4.145	426.39	10.3559	2,196	69.23	2.2147	13.302	1.1658	4.5797	176.45	10.2069	3.4668
O	90.1	100.5	1.9038	4.237	424.79	10.6854	2,267	71.09	2.2611	13.631	1.1951	4.6456	181.45	10.4391	3.3977
N	90.7	102.2	1.9052	4.300+	416.48	10.8887	2,300	72.94	2.2575	13.944	1.2095	4.7106	184.56	10.5509	3.4578
D	91.2	103.1	1.8874	4.326	423.78	10.9925	2,317	73.62	2.2502	14.138	1.2249	4.7424	185.46	10.6078	3.4773
J	91.5	104.3	1.8468	4.372	435.06	11.1155	2,338	75.85	2.2413	14.399	1.2409	4.7938	186.13	10.6422	3.4974
F	90.8	104.0	1.8072	4.299	435.60	11.0994	2,337	80.19	2.2053	14.522	1.2268	4.7303	188.77	10.5448	3.4107
M	90.0	103.4	1.7721	4.242	431.89	11.0534	2,339	80.11	2.1697	14.421	1.2309	4.7061	187.71	10.4718	3.4723
A	89.9	102.1	1.8115	4.183	428.76	10.8941	2,321	78.98	2.2341	14.195	1.2086	4.6484	186.44	10.4784	3.5275
M	90.9	104.8	1.7578	4.265	441.23	11.5446	2,385	81.09	2.2377	14.647	1.2367	4.7122	191.85	10.5927	3.6354
J	91.2	106.2	1.7348	4.277	442.07	11.8915	2,397	81.56	2.2040	14.803	1.2423	4.7231	193.52	10.5969	3.6345
J	91.5	106.7	1.7267	4.277	446.62	11.9373	2,400	81.84	2.1502	14.900	1.2429	4.7050	193.34	10.5926	3.6348
A	91.7	107.4	1.7141	4.288	450.43	12.1082	2,415	82.62	2.1158	15.115	1.2526	4.6967	193.62	10.6656	3.6621
S	92.5	107.4	1.6978	4.293	460.09	12.1333	2,442	83.27	2.0877	15.123+	1.2614	4.6823	195.35	12.1147	3.6834
O	89.5	104.6	1.6330	4.173	431.95	11.7876	2,400	81.07+	2.0026	14.629	1.2289	4.5519	194.26	12.2636	3.5864
N	85.4	98.8	1.6185	3.919	392.39	11.1097	2,265	76.92	2.0037	13.815	1.1760	4.3204	204.01	11.9067	3.3244
J	81.9	91.8	1.5733	3.759	366.02	10.6553	2,162	73.75	1.9341	13.238	1.1308	4.1385	199.60	11.5165	3.0927
J	80.7	93.7	1.5328	3.717	361.53	10.5402	2,142	73.07	1.8810	13.135	1.1194	4.1010	198.91	11.3913	3.0885
F	79.1	91.8	1.4906	3.589	354.88	10.4438	2,129+	70.68	1.8264	12.843	1.1087	3.9950	198.86	11.1445	3.0747
M	82.8	97.3	1.5412	3.762	366.19	11.2780	2,239	74.91	1.8989	13.361	1.1904	4.2378	209.44	11.5392	3.1678
A	84.9	100.7	1.5732	3.879	369.18	11.6667	2,308	77.45	1.9337	13.842	1.2283	4.3620	216.69	11.7890	3.2364
M	85.2	102.1	1.5491	3.948	371.83	11.8711	2,340	78.88	1.9087	14.134	1.2501	4.4235	221.85	11.8211	3.2706
J	84.8	102.2	1.5283	3.954	367.28	11.8877	2,340	79.20	1.8825	14.207	1.2522	4.4233	225.92	11.7459	3.2349
J	85.1	104.0	1.5017	4.015	366.96	12.0814	2,386	80.49	1.8525	14.449	1.2721	4.4936	227.04	11.8024	3.2500
A	84.8	103.9	1.4984	3.998	363.29	12.0778	2,400	80.66	1.8461	14.376	1.2754	4.4721	227.76	11.8014	3.2421
S	83.4	101.9	1.4974	3.896	348.63	11.9014	2,368	79.36	1.8468	14.093	1.2559	4.3698	226.37	11.6527	3.1603
O	83.7	103.6	1.4776	3.965	347.26	12.0636	2,401	80.55	1.8271	14.294	1.2730	4.4429	228.59	11.6918	3.2055
N	82.5	103.1	1.4355	3.944	336.38	12.0245	2,391	80.25	1.7896	14.288	1.2698	4.4260	226.77	11.5619	3.1529
J	81.9	103.6	1.4082	3.958	329.15	12.0989	2,403	80.75	1.7579	14.333	1.2771	4.4483	225.06	11.5097	3.1667
J	82.2	102.4	1.4402	3.889	336.39	11.9699	2,402	79.66	1.7974	14.194	1.2626	4.3896	222.04	11.5254	3.1770
F	81.0	99.7	1.4566	3.781	327.85	11.6496	2,350	77.37	1.8513	13.856	1.2349	4.2681	217.88	11.2603	3.1270
M	79.9	99.0	1.4238	3.760	320.33	11.5617	2,327	76.81	1.8219	13.817	1.2272	4.2409	213.74	11.1508	3.1143
A	80.0	100.4	1.3893	3.819	320.27	11.7070	2,357	77.71	1.7978	13.985	1.2433	4.2974	213.81	11.2241	3.1492
M	79.4	99.3	1.3774	3.772	321.45	11.5919	2,333	76.88	1.7956	13.844	1.2334	4.2503	213.18	11.1568	3.1423
J	78.4	98.8	1.3211	3.761	320.80	11.5454	2,311	76.23	1.7490	13.712	1.2264	4.2467	213.01	10.9673	3.1807
J	78.4	99.6	1.3140	3.791	318.30	11.6377	2,338	76.57	1.7126	13.825	1.2298	4.2761	216.06	10.9716	3.1762
A	77.3	100.0	1.2590	3.808	308.75	11.6861	2,352	76.78	1.6534	13.795	1.2285	4.2950	213.88	10.7924	3.1424
S	75.6	98.3	1.2202	3.744	301.08	11.4782	2,317	75.70	1.6091	13.531	1.2083	4.2206	209.95	10.5974	3.0787
O	75.7	97.6	1.2416	3.714	302.17	11.3963	2,309	74.94	1.6343	13.421	1.1987	4.1905	208.35	10.6572	3.0608
N	74.0	96.5	1.1873+	3.689	294.31	11.2877	2,270	74.02	1.5676	13.208	1.1813	4.1595	204.08	10.5149	3.0398
J	71.5	93.6	1.1286	3.577	286.82	10.9459	2,199	71.59	1.4935	12.780	1.1483	4.0410	197.39	10.2357	2.9990
F	71.3	94.6	1.0932	3.608	284.73	11.0235	2,229	72.36	1.4807	12.875	1.1589	4.0845	199.06	10.1972	3.0637
M	73.4	97.4	1.1230	3.701	289.75	11.3096	2,336	74.39	1.5542	13.234	1.1877	4.1836	205.11	10.5586	3.1459
A	78.0	100.9	1.2424	3.830	312.30	11.6880	2,448	77.11	1.6948	13.749	1.2239	4.3302	213.96	11.1421	3.2096
M	78.8	102.2	1.2503	3.880	314.56	11.8354	2,476	78.05	1.7198	13.964	1.2396	4.3821	218.60	11.2199	3.2639
J	79.9+	103.2+	1.2804	3.923	318.61	11.9575+	2,502	79.01	1.7516+	14.077	1.2534+	4.4225+	223.78	11.3176+	3.2922+

Source: Bank of England

13.2 End month rates and forward margins against sterling

percentage per an

		US dollar			Deutsche mark			Japanese yen			French franc		
		3 months forward(1)			3 months forward(1)			3 months forward(1)			3 months forward(1)		
		Spot	(cents)	percent	Spot	(pfennig)	percent	Spot	(yen)	percent	Spot	(centimes)	percent
		AJGA	AJGB	AJGC	AJGV	AJGW	AJGX	AJHQ	AJHR	AJHS	AJGM	AJGN	AJGO
1983	J	1.5346	0.04	0.10	3.8957	-4.20	-4.31	367.17	-2.75	-3.00	11.6997	14.12	4.83
	J	1.5205	0.15	0.41	4.0202	-4.70	-4.08	367.35	-2.90	-3.21	12.0977	11.87	3.93
	A	1.4936	0.23	0.63	4.0275	-4.15	-4.12	368.10	-2.72	-2.96	12.1167	16.87	5.57
	S	1.4950	0.02	0.07	3.9372	-3.60	-3.66	352.30	-2.40	-2.72	11.9590	14.90	4.98
	O	1.4943	0.18	0.48	3.9275	-3.17	-3.23	349.48	-2.42	-2.77	11.9635	11.13	3.72
	N	1.4664	0.23	0.63	3.9532	-3.00	-3.04	340.70	-2.00	-2.35	12.0310	10.75	3.57
	D	1.4520	0.26	0.72	3.9515	-3.15	-3.19	336.28	-2.30	-2.73	12.0880	12.50	4.14
1984	J	1.4033	0.15	0.44	3.9510	-3.27	-3.31	329.15	-2.40	-2.92	12.0850	11.75	3.89
	F	1.4915	0.41	1.10	3.8687	-3.07	-3.17	347.95	-2.17	-2.49	11.9135	24.50	8.22
	M	1.4415	0.66	1.83	3.7377	-2.95	-3.16	323.25	-2.02	-2.50	11.5057	16.37	5.69
	A	1.3962	0.79	2.26	3.7965	-2.95	-3.11	316.90	-2.07	-2.61	11.6440	10.50	3.61
	M	1.3865	0.67	1.93	3.7870	-3.47	-3.66	320.95	-2.52	-3.14	11.6210	11.00	3.79
	J	1.3563	0.94	2.77	3.7730	-3.27	-3.27	322.07	-2.37	-2.94	11.5765	8.87	3.06
	J	1.3110	-0.09	-0.27	3.7855	-6.07	-6.41	320.27	-4.67	-5.83	11.6207	-1.35	-0.46
	A	1.3098	0.44	1.34	3.7800	-4.62	-4.89	316.32	-3.22	-4.07	11.5990	2.25	0.77
	S	1.2387	0.23	0.74	3.7922	-4.47	-4.71	305.70	-3.22	-4.21	11.6257	1.65	0.57
	O	1.2167	-0.10	-0.33	3.6930	-4.25	-4.60	299.12	-3.17	-4.24	11.3280	1.22	0.43
	N	1.2037	-0.11	-0.36	3.7270	-3.37	-3.62	297.80	-2.27	-3.05	11.4220	3.47	1.21
	D	1.1580	-0.35	-1.21	3.6535	-3.72	-4.07	291.30	-2.42	-3.32	11.1717	2.17	0.78
1985	J	1.1297	-1.05	-3.72	3.5750	-5.47	-6.12	287.87	-4.22	-5.86	10.9355	-4.77	-1.74
	F	1.0820	-1.13	-4.18	3.6195	-6.85	-7.57	280.85	-5.12	-7.29	11.0635	-6.50	-2.35
	M	1.2300	-1.23	-4.00	3.8007	-7.25	-7.63	309.35	-5.00	-6.46	11.5927	-6.12	-2.11
	A	1.2385	-1.17	-3.78	3.8420	-6.30	-6.56	311.52	-4.75	-6.10	11.7162	-5.80	-1.98
	M	1.2865	-1.48	-4.60	3.9330	-6.65+	-6.56+	323.52	-4.80+	-5.93+	11.9902	-6.55+	-2.18+
	J	1.3120+	-1.49+	-4.54+	3.9667+	-6.65	-6.71	325.85+	-4.80	-5.89	12.0902+	-5.20	-1.72

		Italian lire			Austrian schilling			Belgian franc (commercial)			Canadian dollar		
		3 months forward(1)			3 months forward(1)			3 months forward(1)			3 months forward(1)		
		Spot	(lire)	percent	Spot	(groschen)	percent	Spot	(centimes)	percent	Spot	(cents)	percent
		AJGP	AJGQ	AJGR	AJHH	AJHI	AJHJ	AJGG	AJGH	AJGI	AJGD	AJGE	AJGF
1983	J	2,309.6+	43.75	7.58	27.45	-30.0	-4.37	78.02	-5	-0.26	1.8837	-0.20	-0.42
	J	2,380.0	41.50	6.97	28.25	-31.0	-4.39	80.42	-15	-0.75	1.8760	-0.15	-0.32
	A	2,402.5	48.00	7.99	28.40	-30.0	-4.23	81.05	-	-	1.8425	-	-
	S	2,383.8	50.35	8.45	27.65	-15.0	-2.17	79.85	10	0.50	1.8427	-	-
	O	2,388.6	48.75	8.16	27.63	-25.0	-3.62	79.90	5	0.25	1.8417	0.05	0.11
	N	2,391.7	45.50	7.61	27.82	-23.0	-3.31	80.25	5	0.25	1.8160	0.15	0.33
	D	2,397.3	47.00	7.84	27.92+	-23.0	-3.30	80.70	35	1.73	1.8070	0.30	0.66
1984	J	2,406.1	46.12	7.67	27.82	-25.0	-3.59	80.70	45	2.23	1.7525	0.30	0.68
	F	2,408.8	52.12	8.65	27.27	-20.0	-2.93	79.22	90	4.54	1.8670	0.55	1.18
	M	2,324.4	47.25	8.13	26.25	-20.0	-3.05	76.55	75	3.92	1.8402	0.80	1.74
	A	2,343.6	39.00	6.66	26.70	-27.0	-4.04	77.40	55	2.84	1.7912	0.95	2.12
	M	2,339.7	33.25	5.68	26.60	-25.0	-3.76	77.20	77	2.33	1.7945	1.00	2.23
	J	2,320.7	33.87	5.84	26.42	-15.0	-2.27	76.75	45	2.34	1.7877	1.30	2.91
	J	2,326.4	16.12	2.77	26.60	-35.0	-5.26	76.60	-10	-0.52	1.7192	0.40	0.93
	A	2,340.2	21.37	3.65	26.57	-25.0	-3.76	76.17	10	0.52	1.6987	0.75	1.77
	S	2,354.3	29.75	5.05	26.55	-21.0	-3.16	76.80	5	0.26	1.6332	0.70	1.71
	O	2,291.1	25.37	4.43	25.97	-19.0	-2.93	74.60	5	0.27	1.6020	0.50	1.25
	N	2,303.1	27.37	4.75	26.17	-11.0	-1.68	74.90	20	1.07	1.5935	0.50	1.25
	D	2,238.4	24.81	4.43	25.65	-16.0	-2.49	73.17	15	0.82	1.5305	0.15	0.39
1985	J	2,203.6	13.25	2.40	25.12	-33.0	-5.25	71.55	-25	-1.40	1.4997	-0.90	-2.40
	F	2,248.9	6.75	1.20	25.45	-42.0	-6.60	72.67	-45	-2.48	1.4997	-0.80	-2.13
	M	2,426.2	10.25	1.69	26.65	-40.0	-6.00	76.30	-45	-2.36	1.6847	-0.95	-2.25
	A	2,460.9	3.40	0.55	26.92	-39.0	-5.79	77.37	-55	-2.84	1.6920	-1.00+	-2.36
	M	2,508.0	2.60+	0.41+	27.67	-40.0+	-5.78+	79.15	-70+	-3.54+	1.7685	-1.15	-2.60+
	J	2,530.2	7.72	1.22	28.03	-40.0	-5.71	79.88+	-70	-3.51	1.7830+	-1.20	-2.69

Source: Bank of England

13.3 Interest rate differentials and exchange rates

Last working day

	Interest rate differentials					Exchange rates against				
	Interest on US Treasury bills (3 months)	Interest on US \$ deposits in London (3 months)	Local authority temporary loans on	Inter-bank sterling deposits on	London gold price per fine oz. (p.m. fixing)	Special Drawing Rights of		European currency unit	European currency unit	
			Euro-dollar deposits in London			£ sterling	US \$	£ sterling	US \$	
	Percent per annum					US \$	£ sterling	US \$	£ sterling	US \$
	AJIA	AJIB	AJID	AJIE	AJIF	AJIG	AJIH	AJIN	AJII	
1980	14.81	17.75	0.34	0.43	589.50	0.53000	1.2754		1.30960	
1981	12.27	13.75	0.60	0.49	400.00	0.61000	1.1640		1.17970	
1982	8.52	9.25	0.13	0.26	448.00	0.68000	1.1031		0.96770	
1983	9.66	9.87	0.10	0.19	381.50	0.72000	1.0469+		0.82740	
1984	8.00	8.62	0.29	0.20	308.30	0.85000	0.9802		0.70890	
1981 J	14.63	17.69	0.11	0.40	426.00	0.59000+	1.1506	0.54400+	1.05450	
J	15.63	18.75	-0.04	0.02	406.00	0.61000	1.1272	0.55350	1.02300+	
A	16.49	18.69	0.24	0.30	425.00	0.61000	1.1293	0.55390	1.02230	
S	15.26	17.87	-0.47	-0.06	428.75	0.64000	1.1446	0.58920	1.06680	
O	14.57	15.66	0.24	0.30	427.00	0.62000	1.1512	0.58650	1.08360	
N	11.20	12.00	-0.20	0.18	414.50	0.60000	1.1807	0.56540	1.11450	
D	12.27	13.75	0.60	0.49	400.00	0.61000	1.1640	0.56770	1.17970	
1982 J	13.50	14.62	0.17	0.17	387.00	0.61000	1.1478	0.56190	1.05930	
F	13.52	15.00	0.31	0.37	362.60	0.62000	1.1269	0.55940	1.01700	
M	14.86	15.47	0.22	0.22	320.00	0.62000	1.1131	0.55830	0.99520	
A	13.53	14.87	0.07	0.26	361.25	0.63000	1.1297	0.57020	1.02190	
M	12.64	14.44	0.27	0.40	325.25	0.63000	1.1241	0.56810	1.01790	
J	14.05	15.66	0.25	0.31	317.50	0.63000	1.0922	0.55210	0.95980	
J	11.32	13.00	0.26	0.32	342.90	0.63000	1.0921	0.55320	0.96150	
A	8.66	11.56	-0.10	0.18	411.25	0.63000	1.0831	0.54940	0.94350	
S	8.08	11.50	0.13	0.13	397.00	0.63000	1.0723	0.54970	0.93060	
O	8.37	10.00	-0.01	0.24	423.25	0.63000	1.0624	0.54770	0.91780	
N	8.81	9.87	0.13	0.32	436.00	0.67000	1.0795	0.57820	0.93390	
D	8.52	9.25	0.13	0.26	448.00	0.68000	1.1031	0.60020	0.96770	
1983 J	8.58	9.44	-0.17	0.12	499.50	0.71000	1.0864+	0.61240	0.93790	
F	8.40	8.75	-0.16	0.09	408.50	0.72000	1.0899	0.62000	0.94410	
M	9.27	9.69	0.22	0.25	414.75	0.73000	1.0787	0.62470	0.92380	
A	8.67	8.94	-0.05	0.08	429.25	0.69000	1.0816	0.58980	0.92100	
M	9.22	9.56	-0.08	0.01	437.50	0.67000	1.0773	0.56320	0.90600	
J	9.52	9.69	0.03	0.16	416.00	0.70000	1.0684	0.58340	0.89180	
J	9.64	10.19	-0.03	0.13	422.00	0.69000	1.0556	0.56680	0.86220	
A	10.06	10.25	-	0.22	414.25	0.70000	1.0446	0.56450	0.84260	
S	9.43	9.53	0.04	0.13	405.00	0.71000	1.0568	0.57480	0.85940	
O	9.23	9.84	0.13	-0.02	382.00	0.71000	1.0593	0.57470	0.85900	
N	9.55	9.81	0.07	0.10	405.00	0.72000	1.0506	0.57280	0.83840	
D	9.66	9.87	0.10	0.19	381.50	0.72000	1.0469	0.57060	0.82740	
1984 J	9.56	9.69	0.12	0.16	373.75	0.74000	1.0341	0.57090	0.80120	
F	9.51	10.12	0.17	0.20	394.25	0.71000	1.0601	0.57770	0.86040	
M	10.10	10.75	-0.05	0.05	388.50	0.74000	1.0642	0.59760	0.85980	
A	10.08	10.97	0.16	0.16	375.80	0.75000	1.0471	0.58960	0.82910	
M	10.09	11.72	-0.17	0.18	384.25	0.75000	1.0452	0.59200	0.81890	
J	10.23	12.19	0.08	0.08	373.05	0.76000	1.0312	0.59390	0.80390	
J	10.74	11.87	0.11	0.17	342.35	0.78000	1.0133	0.59160	0.77330	
A	11.10	11.94	0.09	0.12	348.25	0.78000	1.0170	0.59150	0.77490	
S	10.60	11.44	0.05	0.08	343.75	0.80000	0.9990	0.59270	0.73890	
O	9.53	10.00	0.23	0.23	333.50	0.82000	0.9962	0.60400	0.73570	
N	8.73	9.19	0.26	0.17	329.00	0.82000	0.9918	0.60120	0.72180	
D	8.00	8.62	0.29	0.20	308.30	0.85000	0.9802	0.60980	0.70890	
1985 J	8.12	8.56	0.34	0.28	306.65	0.86000	0.9750	0.62260	0.70360	
F	8.80	9.50	0.19	0.29	287.75	0.88000	0.9594	0.61280	0.66740	
M	8.39	9.06	0.13	0.09	329.25	0.80000	0.9913		0.72290	
A	8.11	8.69	0.15	0.19	321.35	0.80000	0.9912		0.72300	
M	7.43	7.75	0.15	0.18	314.00	0.78000	0.9929		0.72650	
J	7.12+	7.75+	0.21+	0.24+	317.75+	0.77000	0.9983		0.73490	

Source: Bank of England

3.4 British government securities

13% Treasury stock 2000			15% Treasury stock 1985			13.25% Exchequer stock 1987			6.5% Funding loan 1985-87			
Net price	Redemption yields		Net price	Redemption yields		Net price	Redemption yields		Net price	Redemption yields		
	Gross yield	Grossed-up net yield		Gross yield	Grossed-up net yield		Gross yield	Grossed-up net yield		Gross yield	Grossed-up net yield	
£	% per annum		£	% per annum		£	% per annum		£	% per annum		
Prices and yields												
	AJKA	AJKB	AJKC	AJKD	AJKE	AJKE	AJKE	AJKE	AJKE	AJKE	AJKE	AJKE
11 N	86.1	15.25	15.19	99.0	15.33	14.81	93.0	15.23	15.28	74.9	13.14	15.37
D	83.1	15.86	16.17	97.4	16.03	15.47	91.6	15.71	16.51	73.1	13.80	16.19
12 J	87.8	14.96	15.13	100.1	14.97	15.10	93.3	15.20	15.74	75.7	13.03	15.10
F	90.2	14.54	14.62	101.7	14.26	13.97	94.5	14.85	15.17	76.7	12.79	14.72
M	95.6	13.66	13.60	103.3	13.57	12.87	98.5	13.66	13.52	79.5	12.02	14.03
A	93.8	13.94	13.84	102.5	13.85	12.97	97.1	14.10	13.93	79.4	12.12	14.11
M	95.6	13.67	13.49	103.6	13.35	12.10	98.7	13.62	13.19	80.5	11.84	13.67
J	95.0	13.75	13.87	102.8	13.66	12.28	98.7	13.63	13.85	81.8	11.51	13.17
J	100.4	12.93	12.89	106.3	12.05	11.19	103.8	12.09	11.69	86.9	10.03	11.11
A	109.9	11.66	11.42	108.8	10.86	9.37	107.8	10.93	10.05	89.6	9.28	10.03
S	111.0	11.52	11.21	108.5	10.83	9.12	107.8	10.90	9.90	91.0	8.94	9.89
O	118.8	10.61	10.14	111.1	9.45	6.99	110.7	10.04	8.63	93.5	8.26	8.90
N	109.8	11.67	11.28	107.5	11.04	8.87	106.3	11.28	10.12	92.5	8.57	9.27
D	112.8	11.23	11.00	107.4	10.95	8.40	107.3	10.96	10.30	93.1	8.43	9.00
3 J	106.6	12.02	11.86	106.6	11.33	10.21	105.3	11.55	10.97	90.8	9.18	9.95
F	110.5	11.54	11.27	109.9	10.99	9.49	105.8	11.30	10.51	91.0	9.14	9.84
M	113.5	11.21	10.86	106.8	10.87	9.07	105.2	11.41	10.52	90.0	9.51	10.69
A	115.7	10.95	10.51	107.1	10.55	8.27	106.3	10.93	9.71	89.6	9.69	10.86
M	117.8	10.70	10.18	106.8	10.57	7.97	106.4	11.03	9.71	89.5	9.78	10.92
J	116.7	10.79	10.49	106.4	10.65	7.72	106.4	11.02	10.41	89.8	9.92	11.05
J	110.7	11.54	11.31	105.1	11.28	10.15	104.1	11.76	11.22	88.5	10.26	11.43
A	112.3	11.34	11.04	105.1	10.98	9.42	104.0	11.68	10.97	88.3	10.40	11.54
S	116.0	10.90	10.48	105.8	10.34	8.10	105.9	11.02	9.91	89.0	10.27	11.75
O	116.7	10.81	10.34	105.7	10.11	7.36	106.0	10.93	9.63	89.9	9.98	11.29
N	118.5	10.60	10.05	105.4	10.10	6.85	106.1	10.85	9.35	90.6	9.80	10.95
D	118.6	10.59	10.25	105.2	9.96	6.03	106.6	10.67	9.88	91.7	9.47	10.42
34 J	117.3	10.74	10.38	105.4	9.55	7.82	106.2	10.75	9.85	92.1	9.39	10.23
F	116.8	10.79	10.40	105.0	9.56	9.52	106.2	10.69	9.60	91.3	9.77	10.67
M	118.5	10.58	10.10	104.8	9.20	9.14	107.4	10.12	8.63	91.3	9.87	11.24
A	116.2	10.85	10.37	104.4	9.16	9.08	106.8	10.30	8.69	91.1	10.02	11.37
M	110.1	11.59	11.17	103.3	10.09	9.97	103.3	11.73	10.38	88.3	11.33	13.09
J	110.0†	11.61	11.42	103.0	9.93	9.79	103.5	11.61	11.17	88.3	11.45	13.14
J	106.8	12.03	11.86	101.9	11.46	11.46	101.2	12.63	12.36	87.3	12.04	13.86
A	114.8	11.23	10.89	102.0	10.34	10.34	103.3†	11.61	10.73	89.0	11.41	12.86
S	115.3	10.94	10.50	101.8	10.03	10.03	103.4	11.46	10.33	90.4	10.87	12.66
O	114.5	11.02	10.56	101.3	10.41	10.41	103.7	11.28	9.86	90.5	10.96	12.69
N	117.0	10.72	10.16	101.1	9.51	9.51	105.4	10.30	8.23	92.6	10.03	11.29
D	114.3	11.06	10.77	100.6	9.68	9.68	104.4	10.80	10.06	91.5	10.73	12.14
85 J	111.0	11.47	11.21				103.3	11.44	10.72	90.5	11.40	12.96
F	110.5	11.53	11.23				101.9	12.10	11.38	90.1	11.78	13.36
M	114.2	11.05	10.62				102.4	11.73	10.54	91.4	11.24	13.23
A	113.9	11.09	10.63				102.6	11.54	10.00	92.1	10.95	10.71
M	113.6	11.12	10.60				102.4	11.59	9.65	93.2	10.53	11.97
J	114.1	11.06†	10.76†				102.4	11.52†	11.09†	92.9†	10.89†	12.34†
Nominal amount outstanding at end of year: £ million												
	AJJA			AJJB			AJJC			AJJD		
83	1,557			1,000			1,250			559		
84	1,767			1,000			1,250			559		

Source: Bank of England

13.4 British government securities

continued

		3% British Transport stock 1978-88			13% Treasury stock 1990			9% Treasury loan 1994			13.25% Treasury loan 1997		
		Redemption yields			Redemption yields			Redemption yields			Redemption yields		
		Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield	Net price	Gross yield	Grossed-up net yield
		£	% per annum		£	% per annum		£	% per annum		£	% per annum	
Prices and yields													
1981	N	AJKM	AJKN	AJKO	AJKP	AJKQ	AJKR	AJKS	AJKT	AJKU	AJKV	AJKW	AJKY
	D												
1982	J												
	F												
	M												
	A												
	M												
	J												
	J												
	A												
	S												
	O												
	N												
	D												
1983	J												
	F												
	M												
	A												
	M												
	J												
	J												
	A												
	S												
	O												
	N												
	D												
1984	J												
	F												
	M												
	A												
	M												
	J												
	J												
	A												
	S												
	O												
	N												
	D												
1985	J												
	F												
	M												
	A												
	M												
	J												
Nominal amount outstanding at end of year: £ million		AJJE			AJJF			AJJG			AJJH		
1983		1,052			950			900			1,500		
1984		1,302			950			900			1,500		

Source: Bank of England

13.5 British government securities

	Calculated gross redemption yields (1)			2.5% Consols (2)		
	Short-dated (5 years)	Medium dated (10 years)	Long-dated (20 years)	Net price	Gross flat yield	
	Percent per annum			£	Percent per annum	
	AJLV	AJLW	AJLX	AJLY	AJLZ	
1980	13.84	13.91	13.78	21.1	11.86	
1981	14.65	14.88	14.74	19.3	12.99	
1982	12.79	13.08	12.88	21.2	11.90	
1983	11.19	11.27	10.80	24.5	10.24	
1984	11.29	11.27	10.69	24.7	10.15	
1983	J	11.54	11.53	10.95	24.5	10.24
	A	11.79	11.72	11.07	24.3	10.42
	S	11.33	11.25	10.67	24.5	10.18
	O	11.02	11.02	10.61	24.9	10.09
	N	10.77	10.68	10.29	25.3	9.97
	D	10.79	10.77	10.35	25.1	9.90
1984	J	10.75	10.77	10.28	25.5	9.83
	F	10.67	10.86	10.42	25.5	9.93
	M	10.36	10.67	10.23	25.3	9.83
	A	10.54	10.88	10.40	25.3	9.93
	M	11.48	11.53	10.93	24.6	10.29
	J	11.88	11.81	11.15	23.8	10.48
	J	12.68	12.36	11.67	23.1	10.88
	A	11.99	11.69	10.98	24.2	10.42
	S	11.85	11.49	10.78	24.2	10.27
	O	11.62	11.32	10.69	24.7	10.17
	N	10.79	10.85	10.32	25.6	9.88
	D	10.88	10.98	10.46	25.0	9.94
1985	J	11.53	11.56	10.96	24.5	10.26
	F	11.85	11.72	11.07	24.3	10.44
	M	11.72	11.51	10.90	24.1	10.30
	A	11.39	11.22	10.68	24.7	10.14
	M	11.43	11.37	10.88	24.4	10.38
	J	11.23†	11.10†	10.70†	24.2†	10.28†

Source: Bank of England

1. Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 per week); from January 1982 figures are the average of working days.
2. Average of working days, based on the mean of the middle open and middle closing prices each day, excluding gross accrued interest; tax is ignored.

13.6 Certificates of tax deposit

Rate of interest (gross) per cent at date of change

	When applied in payment of a scheduled liability				When applied in payment of a scheduled liability				
	Series 6 Deposits of £100,000 and over (1)	Series 6 Deposits under £100,000	Earlier prospectuses	When withdrawn for cash	Series 6 Deposits of £100,000 and over (1)	Series 6 Deposits under £100,000	Earlier prospectuses	When withdrawn for cash	
1984 Sep 10	11-11.25	10.25	10.75	7	May 1	11.75-13.0	11.5	11.75	8
Sep 12	11	10.25	10.75	7	May 9	12-12.75	11.75	12	8
Oct 8	10.75	10	10.5	7	May 14	12.25-12.75	11.75	12.25	8
Oct 16	10.5-10.75	10	10.5	7	Jun 4	12-12.75	11.5	12	8
Oct 23	10.5-11	10.25	10.5	7	Jun 11	12-12.75	11.5	12	8
Oct 29	10.75	10.25	10.5	7	Jun 19	12-12.5	11.5	12	8
Nov 5	10.5-10.75	10	10.5	7	Jun 20	11.75-12.5	11.25	11.75	8
Nov 11	10.25-10.5	9.75	10.25	7	Jun 27	12-12.75	11.5	12	8
Nov 19	10-10.25	9.5	10	7					
Nov 26	9.75-10	9.5	10	7					
Dec 18	9.75-10.25	9.5	10	7					
Dec 24	9.75-10.25	9.5	10	7					
1985 Jan 3	9.75-10.5	9.5	10.25	8					
Jan 15	11.75-12	11	11.75	8					
Jan 30	13.25-14.25	12.75	13.25	9					
Feb 1	11.5-12.75	11	11.5	8					
Feb 13	12-13.5	11.5	12	8					
Feb 26	13-14.25	11.5	12	8					
Feb 28	12.75-14	12	12.75	8					
Mar 5	13-14	12	13	8					
Mar 12	12.5-14	12	12.5	8					
Mar 28	12.25-13.75	11.75	12.25	8					
Mar 29	12-13.5	11.5	12	8					
Apr 12	12-13.25	11.5	12	8					
Apr 15	12-13	11.25	12	8					
Apr 17	11.75-13	11	11.75	8					
Apr 22	11.5-13	11	11.5	8					

1. Rate depends on length of time for which deposits held.

Source: Board of Inland Revenue

3.7 Company security prices and yields

Average for period (1)

Financial Times-Actuaries share indices: 10 April 1962=100

Ordinary shares

Fixed interest securities

	All-share index			Financial group		Industrial (500 shares)			Preference stocks		Debenture and loan stocks		
	Price index	High	Low	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Earnings yield	Price index	Dividend yield	Price index	Redemption yield
	AJMA	AJNW	AJNX	AJMD	AJME	AJMF	AJMG	AJMH	AJMI	AJMJ	AJMK	AJML	AJMM
	271.32†	313.07	225.06	6.33†	218.90†	5.70†	285.68†	6.55†	19.00†	64.59†	13.91†	52.42†	14.16†
	307.96	338.64	265.85	5.89	253.24	5.72	322.16	5.96	14.68	63.93	15.28	77.33	15.43
	342.24	389.24	306.22	5.70	254.44	6.56	372.48	5.47	12.34	69.41	14.46	92.25	13.95
	434.70	470.50	383.25	4.81	321.95	5.78	471.23	4.60	10.12	79.04	12.50	103.37	12.14
	516.67	592.94	464.84	4.62	386.70	5.48	560.52	4.46	10.56	77.14	12.75	107.13	11.83
		AJMB	AJMC										
D	310.04†	314.37	306.11	5.94†	253.45†	6.00†	326.73†	5.91†	13.17†	60.75†	16.34†	79.64†	16.23†
J	314.59	330.93	306.22	5.87	251.27	6.06	334.06	5.80	12.91	62.34	16.02	79.43	16.44
F	325.60	330.12	316.89	5.68	260.33	5.86	334.93	5.63	12.50	63.62	15.61	82.36	15.81
M	322.41	326.59	317.18	5.85	260.83	6.08	343.40	5.75	12.77	64.25	15.31	87.14	14.76
A	323.05	329.60	314.23	5.90	249.84	6.56	348.48	5.71	11.25	63.81	15.44	86.23	14.91
M	332.55	338.53	324.02	5.80	247.74	6.68	362.49	5.56	13.18	64.41	15.36	87.71	14.68
J	330.27	340.98	319.78	5.93	246.13	6.80	361.72	5.67	13.22	65.40	15.15	88.76	14.54
J	329.49	341.59	320.31	6.00	246.47	6.90	360.08	5.74	13.45	66.53	14.92	90.70	14.21
A	336.10	345.94	325.64	5.90	247.72	6.96	367.95	5.61	13.21	69.36	14.22	95.72	13.37
S	356.91	364.37	347.92	5.58	252.36	6.89	394.85	5.25	11.87	72.69	13.49	99.33	12.60
O	373.12	386.82	355.82	5.37	260.33	6.72	414.55	5.03	11.37	72.21	12.70	103.62	12.00
N	383.36	389.24	370.72	5.22	263.86	6.61	427.59	4.87	10.99	80.23	12.37	105.53	11.75
D	379.40	385.34	370.73	5.30	266.43	6.60	419.65	4.99	11.34	88.11	12.96	100.47	12.38
J	391.36	398.27	383.25	5.14	278.86	6.33	427.51	4.90	11.17	75.44	13.17	100.16	12.60
F	404.79	413.08	396.17	4.98	299.20	5.91	438.33	4.78	10.87	76.45	12.99	99.95	12.77
M	412.48	421.13	402.31	4.92	310.41	5.78	445.95	4.72	10.57	78.99	12.42	101.33	12.45
A	433.22	441.52	412.09	4.73	319.93	5.77	471.29	4.50	9.77	80.33	12.24	103.54	12.10
M	426.87	437.77	417.74	4.84	315.99	5.89	463.71	4.61	9.91	80.82	12.23	103.50	12.13
J	448.23	460.81	432.25	4.65	328.51	5.68	489.44	4.40	9.48	81.81	12.11	104.49	11.93
J	443.51	455.22	431.39	4.74	327.61	5.71	480.97	4.52	9.77	81.21	12.24	102.61	12.18
A	455.84	465.74	440.14	4.63	332.49	5.70	495.91	4.41	9.63	77.88	12.74	102.04	12.31
S	448.56	454.25	442.25	4.76	316.28	5.79	485.49	4.56	9.90	76.86	12.79	103.42	12.08
O	435.02	445.39	426.58	4.93	320.19	5.99	472.32	4.71	10.27	78.24	12.53	104.62	11.90
N	451.61	461.87	438.24	4.75	346.37	5.55	487.12	4.59	10.05	79.90	12.28	107.17	11.62
D	464.97	470.50	459.51	4.66	367.51	5.26	496.69	4.54	10.03	80.50	12.29	107.59	11.56
J	491.58	504.73	470.03	4.43	385.02	5.05	525.21	4.30	9.52	80.97	12.24	108.46	11.52
F	490.90	500.51	481.26	4.46	381.49	5.13	524.96	4.33	9.67	82.04	12.02	108.31	11.58
M	515.19	531.00	496.06	4.36	384.49	5.22	557.43	4.20	9.53	79.81	12.31	109.18	11.43
A	524.25	534.83	516.20	4.40	389.46	5.31	568.56	4.24	9.70	77.35	12.70	109.02	11.41
M	514.12	536.26†	482.21	4.57	372.43	5.71	562.24	4.35	10.39	74.61	12.59	106.12	11.76
J	492.61	505.70	481.45	4.80	360.22	5.93	538.18	4.59	11.03	76.34	12.93	103.44	12.12
J	476.07	497.94	464.84	5.03	367.32	5.84	513.99	4.88	11.72	74.49	13.30	101.80	12.96
A	507.27	520.47	478.79	4.82	383.17	5.69	549.64	4.66	11.21	75.64	13.15	105.38	12.33
S	524.38	536.48	512.34	4.75	387.97	5.72	570.80	4.59	11.22	74.59	13.17	106.64	12.03
O	532.53	543.48	515.94†	4.72	396.60	5.56	578.39	4.58	11.26	75.07	13.10	107.31	11.84
N	553.28	563.20	546.10	4.55	407.15	5.41	603.86	4.40	10.84	77.06	12.78	109.89	11.48
D	577.82	592.94	564.55	4.51	425.05	5.18	633.01	4.41	10.64	77.75	12.68	109.98	11.55
J	604.83	627.28	581.88	4.35	441.02	5.00	663.85	4.26	10.17	76.90	12.87	107.08	11.92
F	614.51	622.89	606.89	4.30	448.41	4.86	671.87	4.22	10.08	75.68	13.00	106.50	12.06
M	622.08	630.16	605.82	4.34	456.57	4.95	680.24	4.28	10.14	76.65	12.80	108.12	11.78
A	619.73	628.89	612.14	4.52	452.97	5.44	679.94	4.38	10.44	77.36	12.69	109.58	11.52
M	635.44	642.98	626.60	4.45	470.78	5.30	696.92	4.31	10.30	78.08	12.59	108.23	11.66
J	621.04	644.21	595.86	4.60	469.81	5.33	679.04	4.47	10.69	79.23	12.42	109.19	11.51

Sources: Financial Times
Institute of Actuaries
Faculty of Actuaries

13.7 Company security prices and yields

Average for period (1)

continued

Financial Times-Actuaries indices of industrial ordinary shares: 10 April 1962=100						Financial Times index of industrial ordinary shares 1 July 1935=100			
	Capital goods		Consumer group		Other groups		Price index	Dividend yield	Earnings yield
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield			
	AJMN	AJMO	AJMW	AJMX	AJMY	AJMZ	AJMT	AJMU	AJMV
1980	260.10	6.26	-	-	-	-	464.39	7.62	18.14
1981	333.77	4.87	265.68	6.23	222.05	6.78	518.53	6.23	12.12
1982	398.30	4.26	329.99	5.28	260.46	6.22	574.72	5.29	10.82
1983	458.66	3.80	429.56	4.37	362.59	4.68	692.62	4.70	9.58
1984	508.90	3.76	520.58	4.20	463.66	4.36	854.87	4.66	10.76
1981 D	348.90	4.54	266.32	6.29	225.73	6.17	522.80†	5.76	10.05
1982 J	360.75	4.42	277.59	5.97	240.81	5.80	543.42	5.57	9.83
F	371.73	4.29	293.79	5.63	256.90	5.54	565.61	5.43	9.62
M	368.33	4.31	296.53	5.63	256.37	6.33	560.35	5.63	10.57
A	367.12	4.36	299.36	5.61	252.32	6.19	563.59	5.57	11.22
M	387.77	4.19	308.73	5.57	256.65	6.23	578.75	5.41	11.25
J	390.74	4.67	308.00	5.67	257.66	6.47	569.98	5.49	11.45
J	398.61	4.21	311.58	5.64	252.87	6.66	559.67	5.47	11.51
A	403.26	4.17	324.56	5.37	253.19	6.66	561.12	5.28	11.58
S	425.25	3.96	353.99	4.94	264.39	6.43	580.62	5.02	11.02
O	437.65	3.89	382.27	4.60	269.83	6.33	601.98	4.76	10.54
N	444.87	3.83	402.27	4.35	280.37	6.08	618.73	4.87	10.44
D	423.54	4.83	401.20	4.38	284.21	5.93	592.81	5.03	10.81
1983 J	428.13	4.02	407.00	4.34	297.50	5.59	608.44	4.88	10.50
F	440.61	3.89	418.11	4.25	316.65	5.17	646.51	4.82	10.34
M	452.81	3.79	417.00	4.29	333.34	4.93	659.54	4.87	10.25
A	471.85	3.64	433.44	4.18	345.43	4.74	685.59	4.60	9.36
M	465.44	3.72	422.23	4.37	342.91	4.80	690.24	4.58	9.04
J	494.24	3.48	433.99	4.30	363.56	4.58	716.64	4.47	8.88
J	473.50	3.69	425.31	4.46	376.34	4.47	697.90	4.60	9.12
A	474.43	3.69	437.52	4.38	394.34	4.33	724.41	4.62	9.27
S	454.42	3.87	431.05	4.50	383.20	4.47	704.31	4.81	9.59
O	435.73	4.06	426.24	4.56	379.86	4.53	693.54	4.87	9.67
N	451.22	3.91	445.75	4.42	400.18	4.37	724.80	4.69	9.50
D	461.50	3.85	457.08	4.37	417.74	4.19	759.47	4.62	9.47
1984 J	487.97	3.64	482.50	4.17	434.97	4.06	810.58	4.41	9.16
F	488.51	3.66	477.05	4.25	430.59	4.20	814.63	4.50	9.48
M	519.38	3.48	512.29	4.00	449.49	4.23	866.42	4.34	9.43
A	519.74	3.54	528.01†	3.96	450.86	4.24	881.08	4.36	9.93
M	505.88	3.72	520.31	4.11	449.16	4.33	870.55	4.49	10.44
J	485.06	3.89	496.64	4.40	433.74	4.46	824.51	4.79	11.13
J	464.69	4.14	476.81	4.66	419.30	4.72	787.59	5.08	11.80
A	500.45	3.90	511.26	4.39	452.41	4.72	835.82	4.93	11.57
S	516.99	3.86	526.66	4.30	472.84	4.42	859.27	4.84	11.51
O	522.20	3.86	542.20	4.24	481.74	4.32	865.15	4.89	11.66
N	546.51†	3.68	573.33	4.02	503.33	4.16	913.21	4.67	11.23
D	549.42	3.78	599.86	3.91	585.54	4.46	929.59	4.62	11.73
1985 J	557.35	3.84	628.32	3.77	648.96	4.03	977.06	4.42	11.15
F	511.33	3.98	626.52	3.83	670.07	3.91	979.27	4.41	11.01
M	548.90	3.95	637.94	3.77	678.68	3.97	987.12	4.55	11.32
A	546.48	4.06	640.71	3.86	677.49	4.01	968.96	4.70	11.79
M	554.34	4.04	658.72	3.80	708.38	3.89	1,003.78	4.58	11.52
J	524.68	4.30†	659.14	3.88†	682.24†	4.07†	980.38	4.72†	11.83†

1. Averages of working days except for the 'high' and 'low' columns.

Sources: Institute of Actuaries
Faculty of Actuaries
Financial Times

3.8 Short-term money rates

Per cent per annum

	Treasury bills		Commercial bills: discount market buying rates (discount rates)		London clearing banks	
	Average discount rate	Yield	Prime bank bills: 3 months	Trade bills: 3 months	Deposit account: 7 days notice	Call money
	AJNB	AJNC	AJND	AJNE		
	15.84	16.49	16.75	17	15	14.75-17
	13.13	13.58	13.84375	14.5	11.5-12	13-14
	14.62	15.39	14.5625	15.25	12.25-12.5	12-14.375
	9.72	9.96	9.875	10.5625	6.8125	10
	8.84	9.04	8.875	9.5	5.5	8.75-9
	9.12	9.33	9.13	9.78	6.25	9
13 Jan 28	10.94	11.24	11.0625	11.71875	8	10.75-11
Feb 25	10.84	11.15	10.9375	11.59375	8	10.75-11
Mar 25	10.23	10.49	10.28125	10.9375	7.5	10.5-10.25
Apr 29	9.68	9.92	9.84375	10.48675	6.75	9.75-10
May 27	9.69	9.93	9.84375	10.4375	6.75	9.75-10
Jun 24	9.29	9.51	9.375	10.4375	6	9.5
Ju1 29	9.40	9.62	9.40625	10.4375	6	9.5
Aug 26	9.34	9.56	9.375	10	6	9-9.5
Sep 30	8.97	9.17	9.0625	9.71875	6	9.5-9.625
Oct 28	8.83	9.03	8.875	9.5625	5.5	9
Nov 25	8.86	9.06	8.875	9.53125	5.5	8.75-9
Dec 30	8.84	9.04	8.875	9.5	5.5	8.75-9
4 Jan 27	8.86	9.06	8.88	9.53	5.5	9
Feb 24	8.85	9.05	8.88	9.50	5.5	9-9.125
Mar 30	8.38	8.56	8.38	9.03	5.31	8.5-8.625
Apr 27	8.36	8.54	8.38	9.03	5.31	8.5
May 25	8.98	9.19	9.38	10.13	5.81	7.25-7.50
Jun 29	8.86	9.06	9.03	9.69	5.81	8
Ju1 27	11.36	11.69	11.63	12.25	8.81	11.75-12
Aug 31	9.93	10.18	10.03	10.69	7.31	10.5-10.75
Sep 28	9.98	10.24	10.13	10.75	7.31	10.25-10.50
Oct 26	9.88	10.13	10.00	10.28	7.31	10.50
Nov 30	9.06	9.26	9.13	9.63	6.25	9.25
Dec 28	9.12	9.33	9.13	9.78	6.25	9
5 Jan 25	11.52	11.86	11.69	12.31	8.81	11.50-11.75
Feb 22	13.44	13.91	13.44	14.16	11.25	14
Mar 29	12.36	12.75	12.44	13.13	10.13	13.50-14
Apr 26	11.90	12.27	12.00	12.63	9.52	12.75-13
May 31	11.80	12.16	11.91	12.56	9.52	12.5

	Inter-bank					Sterling certificates of deposit
	Overnight lending	7 days	1 months	2 months	3 months	3 months
79	15-18	16.375-17.5	16.6875-17.0625	16.75-17.0625	16.8125-17.0625	16.6875-16.875
30	14.4375-14.75	14.625-14.875	14.625-14.8125	14.6875-14.875	14.75-14.875	14.75-14.875
31	14.5-15.125	14.875-15.25	15.3125-15.5	15.4375-15.625	15.5625-15.75	15.625-15.75
32	10.375-10.625	10.5-10.625	10.8125-10.9375	10.8125	10.9375	10.8125-10.9375
33	6-9.25	9.0625-9.25	9.15625-9.21875	9.25-9.375	9.3125-9.40625	9.25-9.3125
34	4-9.5	9.38-9.63	9.5-9.69	9.81-9.94	10-10.13	9.81-9.94
33 Jan 28	11.125-11.375	11.25-11.4375	11.5-11.625	11.5-11.625	11.5-11.625	11.5-11.625
Feb 25	11-11.5	11.125-11.5	11.3125-11.5	11.3125-11.5	11.3125-11.5	11.1875-11.3125
Mar 25	10.75-12	10.8125-11.125	10.875-11	10.75-10.875	10.6875-10.875	10.625-10.75
Apr 29	10.375-10.5	10.3125-10.5	10.3125-10.4375	10.1875-10.3125	10.1875-10.3125	10-10.125
May 27	10.25-10.5	10.25-10.4375	10.25-10.375	10.25-10.34375	10.25-10.34375	10.125-10.5
Jun 24	9.375-9.6875	9.125-9.6875	9.6875-9.8125	9.75-9.8125	9.75-9.875	9.6875-9.75
Ju1 29	7-9.4375	9.25-9.4375	9.5625-9.6875	9.6875-9.875	9.875-10	9.8125-9.875
Aug 26	6-10	9.5-10	9.625-9.75	9.6875-9.875	9.8125-9.9375	9.6875-9.8125
Sep 30	9.625-10.25	9.8125-10	9.6875-9.8125	9.5625-9.6875	9.5625-9.6875	9.4375-9.5625
Oct 28	9.0625-9.5	9.0625-9.3125	9.1875-9.25	9.125-9.3125	9.3125-9.375	9.1875-9.25
Nov 25	8.5-9.1875	9-9.1875	9.0625-9.1875	9.21875-9.21875	9.25-9.34375	9.8125-9.25
Dec 30	6-9.25	9.0625-9.25	9.15625-9.21875	9.25-9.375	9.3125-9.40625	9.25-9.3125
84 Jan 27	8-9.31	9-9.25	9.22-9.28	9.31-9.38	9.38-9.50	9.31-9.38
Feb 24	9-9.25	9.13-9.25	9.22-9.28	9.25-9.34	9.31-9.38	9.28-9.34
Mar 30	8.63-8.94	8.63-8.81	8.75-8.88	8.81-8.94	8.88-9	8.84-8.91
Apr 27	8-8.88	8.56-8.75	8.63-8.69	8.69-8.78	8.84-8.94	8.81-8.88
May 28	5.75-10	6.75-7.625	8.50-8.75	9.25-9.50	9.625-9.75	9.69-9.81
Jun 29	8.25-9.50	8.4375-8.6250	8.8125-8.9375	9.1250-9.25	9.4375-9.6250	9.31-9.44
Ju1 27	12.125-12.625	12.25-12.5	12.25-12.375	12.125-12.25	12.125-12.25	11.88-12
Aug 31	3-11.0625	10.875-11.0625	10.9375-11	10.75-10.875	10.6875-10.8125	10.5-10.63
Sep 28	10.75-12	10.625-10.875	10.6875-10.75	10.6875-10.75	10.625-10.8125	10.47-10.53
Oct 26	8.50-10.75	10.625-10.75	10.5625-10.6875	10.50-10.6875	10.50-10.5625	10.25-10.38
Nov 30	6-9.75	9.56-9.75	9.6875-9.75	9.6875-9.8125	9.75-9.8125	9.63-9.69
Dec 28	4-9.50	9.38-9.63	9.50-9.69	9.81-9.94	10.0-10.13	9.81-9.94
985 Jan 25	10.75-15	11.63-12.25	12.25-12.38	12.19-12.38	12.25-12.38	12.06-12.19
Feb 22	8-14.38	14.19-14.38	14.13-14.38	14.06-14.25	14.06-14.19	13.81-13.94
Mar 29	14.13-15	13.63-14	13.56-13.75	13.13-13.38	13.06-13.25	13-13.13
Apr 26	12.75-14	12.81-13	12.75-12.81	12.75-12.81	12.63-12.81	12.44-12.56
May 31	8-12.88	12.69-12.88	12.69-12.75	12.56-12.63	12.50-12.56	12.31-12.44

Sources: Bank of England
HM Treasury

See supplementary table 13-15 for certain average rates.

13.9 National savings bank: rate of interest on investment account

Per cent per ann

Date of change	New rate	Date of change	New rate	Date of change	New rate
1966 Jun 20	5.5	1979 Jan 1	12.0	1983 Mar 1	10.5
1968 Jan 1	6.0	1979 Sep 1	12.5	1983 Aug 1	11.0
1968 Oct 1	6.5	1980 Jan 1	15.0	1984 Apr 2	9.25
1969 Oct 1	7.0	1981 May 1	13.0	1984 Jul 31	12.0
1970 Jul 1	7.5	1981 Nov 1	14.5	1984 Dec 1	11.25
1973 Jan 1	8.0	1981 Dec 1	15.0	1985 Feb 8	12.25
1974 Jan 1	9.0	1982 Mar 1	14.0	1985 Apr 11	12.75
1977 Jan 1	10.0	1982 Apr 1	13.5		
1977 Oct 1	9.0	1982 May 1	13.0		
1978 Mar 1	8.5	1982 Oct 1	12.5		
1978 Oct 1	9.5	1982 Dec 1	11.0		

Source: Department for National Savings

13.10 London clearing banks: base rates

Per cent per ann

Date of change	New rate	Date of change	New rate	Date of change	New rate
1979 Feb 14	13.5	1983 Jan 12	11	May 12	12.5
1979 Mar 6	13	1983 Mar 15	10.5		
1979 Apr 6	12	1983 Apr 15	10		
1979 Jun 15	14	1983 Jun 15	9.5		
1979 Nov 16	17	1983 Oct 4	9		
1980 Jul 4	16	1984 Mar 7	8.75-9		
1980 Nov 25	14	1984 Mar 15	8.50-8.75		
1981 Mar 11	12	1984 May 10	9-9.25		
1981 Sep 16	14	1984 Jun 27	9.25		
1981 Oct 1	16	1984 Jul 9	10		
1981 Oct 14	15.5	1984 Jul 11	10-12		
1981 Nov 9	15	1984 Jul 12	12		
1981 Dec 3	14.5	1984 Aug 9	11.5		
1982 Jan 22	14	1984 Aug 10	11		
1982 Feb 25	13.5	1984 Aug 20	10.5		
1982 Mar 12	13	1984 Nov 7	10		
1982 Jun 8	12.5	1984 Nov 20	9.75-10.0		
1982 Jul 13	12	1984 Nov 23	9.5-9.75		
1982 Aug 2	11.5	1985 Jan 11	10.5		
1982 Aug 18	11	1985 Jan 14(1)	12		
1982 Aug 31	10.5	1985 Jan 28	14		
1982 Oct 7	10	1985 Mar 20	13.5-14		
1982 Oct 14	9.5	1985 Mar 21	13.5		
1982 Nov 4	9	1985 Mar 29	13-13.5		
1982 Nov 26	10-10.25	1985 Apr 2	13-13.25		
		1985 Apr 12	12.75-13		
		1985 Apr 19	12.5-12.75		

1. Minimum lending rate, at 12% pa, was re-introduced on 14 Jan 1985.

Source: Bank of England

3.11 Finance House base rate

Per cent per annum

Date of change		New rate	Date of change		New rate	Date of change		New rate
1977	Feb 1	14.5	1980	Jan 1	17	1983	Jan 1	10.5
	Mar 1	13		Apr 1	18		Feb 1	11
	Apr 1	11.5		Jun 1	17.5		Mar 1	11.5
	May 1	9.5		Jul 1	17		Apr 1	11.5
	Jun 1	8.5		Aug 1	16.5		May 1	11
	Jul 1	8		Dec 1	16		Jun 1	10.5
	Sep 1	7.5					Sep 1	10
	Oct 1	6.5	1981	Jan 1	15.5		Dec 1	9.5
	Nov 1	6		Feb 1	15	1984	May 1	9
	Dec 1	5.5		Mar 1	14		Jun 1	9.5
1978	Jan 1	6.5		Apr 1	13		Aug 1	10.5
	Feb 1	7		Jun 1	12.5		Sep 1	11.5
	May 1	7.5		Jul 1	13		Oct 1	11
	Jun 1	8.5		Aug 1	13.5		Nov 1	10.5
	Jul 1	10		Sep 1	14.5	1985	Jan 1	10
	Aug 1	10.5		Nov 1	16		Feb 1	10.5
	Sep 1	10	1982	Jan 1	15.5		Mar 1	12.5
	Oct 1	9.5		Mar 1	15		Apr 1	14
	Nov 1	10		Apr 1	14.5		May 1	13.5
	Dec 1	11.5		May 1	14		Jul 1	13
1979	Jan 1	12.5		Aug 1	13			
	Mar 1	13.5		Sep 1	12			
	Apr 1	13		Oct 1	11.5			
	May 1	12		Nov 1	10.5			
	Jul 1	13		Dec 1	10			
	Aug 1	14						
	Sep 1	14.5						

Sources: Finance Houses Association
Bank of England

3.12 Building societies: rates of interest

Per cent per annum

Average rates			
	Received on mortgage advances	Paid on deposits and loans	Paid on shares
	AJNH	AJNI	AJNJ
	11.94	7.67	8.45
	14.92	9.71	10.34
	14.01	8.71	9.19
	13.30	9.08	8.80
	11.05		7.26

New rates recommended by the Building Societies Association (1)			
Effective date	New mortgages to owner occupiers	Deposits	Ordinary shares
1	Jan 13	8.50	5.50
	Feb 1		5.25
	Jun 9	9.75	6.45
	Jul 1		6.70
	Nov 10	11.75	7.75
	Dec 1		7.75
			8.50
			8.75
			10.50
			10.25
			10.25
			9.00
			9.25
			9.25
			8.50
			8.25
			9.75
			9.75
			8.75
			8.75
			7.75
			7.75
			6.25
			6.25
			7.25
			7.25
			6.25
			6.25
			7.75
			7.75

Sources: Registry of Friendly Societies
Building Societies Association

1. The BSA published recommended rates on deposits until October 1981 and on shares and mortgages until October 1983. The Association ceased to advise rates on shares and mortgages from November 1984.

13.13 Local authorities interest rates: Public Works Loan Board

Interest rates for quota loans

Per cent per an

	1 year	Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 and up to 6 years	Over 6 and up to 7 years	Over 7 and up to 8 years	Over 8 and up to 9 years	Over 9 and up to 10 years	Over 10 and up to 15 years	Over 15 and up to 25 years	Over 25 ye
Repayable by equal instalments of principal													
1985	Feb 6	12.125	11.125	11.125	11.125	11.125	11.125	12.125	12.125	12.125	12.25	11.75	11.3
	Feb 13	12.375	12.375	12.25	12.25	12.25	12.125	12.125	12.125	12.125	12.25	12.625	11.2
	Feb 20	12.375	12.25	12.125	12.125	12.125	12	12	12	12	12.125	11.625	11.1
	Feb 27	12.75	12.50	12.375	12.25	12.25	12.375	12.25	12.25	12.25	12.25	11.75	11.3
	Mar 6	12.625	12.375	12.25	12.125	12	12	12	12	12	12.125	11.50	11.1
	Mar 13	12.25	12.125	12	11.875	11.875	11.875	11.875	11.75	11.75	11.875	11.375	11.1
	Mar 20	12.25	12.125	12	12	12	12	11.875	11.875	11.875	12	11.50	11.1
	Mar 27	12.125	12	12	12	11.875	11.875	11.875	11.875	11.875	11.875	11.375	11
	Apr 3	12	12	11.875	11.875	11.875	11.875	11.875	11.75	11.75	11.875	11.25	10.8
	Apr 11	12	12	11.875	11.875	11.875	11.875	11.875	11.75	11.75	11.875	11.25	11
	Apr 17	11.75	11.625	11.625	11.625	11.50	11.50	11.50	11.50	11.50	11.875	11	10.7
	Apr 24	11.375	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.375	11.375	11	10.7
	May 1	11.75	11.625	11.625	11.50	11.50	11.50	11.50	11.50	11.50	11.625	11.125	10.8
	May 9	12	12	11.875	11.875	11.75	11.75	11.75	11.75	11.75	11.875	11.375	11
	May 15	11.875	11.875	11.75	11.75	11.75	11.75	11.625	11.625	11.625	11.75	11.375	11.1
	May 22	11.75	11.625	11.625	11.625	11.625	11.625	11.50	11.50	11.50	11.75	11.375	11
	May 30	11.75	11.75	11.625	11.625	11.625	11.625	11.625	11.625	11.625	11.75	11.375	11.1
	Jun 5	11.625	11.50	11.50	11.375	11.375	11.375	11.375	11.375	11.375	11.375	11	10.8
	Jun 12	11.75	11.625	11.625	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.125	11
	Jun 19	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.375	11.375	11.50	11.125	10.8
	Jun 26	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.375	11.375	11.50	11.125	10.8
	Jul 3	11.50	11.50	11.50	11.50	11.50	11.375	11.375	11.375	11.375	11.50	11.125	10.8
Repayable by instalments of equal repayments of principal and interest combined													
1985	Feb 6	12.125	12.125	12.125	12.125	12.125	12.125	12.125	12.125	12.25	12	11.375	11.12
	Feb 13	12.375	12.375	12.25	12.25	12.25	12.125	12.125	12.125	12.125	12.25	11.625	11.25
	Feb 20	12.375	12.25	12.125	12.125	12.125	12	12	12	12.125	11.875	11.25	11
	Feb 27	12.75	12.50	12.375	12.25	12.25	12.25	12.25	12.25	12.25	12	11.375	11.12
	Mar 6	12.625	12.375	12.125	12.125	12	12	12	12	12	11.875	11.25	11
	Mar 13	12.25	12	12	11.875	11.875	11.875	11.75	11.875	11.875	11.75	11.125	10.8
	Mar 20	12.25	12.125	12	12	12	12	11.875	11.875	12	11.75	11.125	11
	Mar 27	12.125	12	12	12	11.875	11.875	11.875	11.875	11.875	11.625	11.125	10.8
	Apr 3	12	12	11.875	11.875	11.875	11.875	11.75	11.75	11.875	11.625	11	10.75
	Apr 11	12	12	11.875	11.875	11.875	11.875	11.75	11.875	11.875	11.625	11	10.75
	Apr 17	11.625	11.625	11.625	11.50	11.50	11.50	11.50	11.50	11.625	11.375	10.875	10.62
	Apr 24	11.375	11.25	11.25	11.25	11.25	11.25	11.25	11.375	11.375	11.25	10.875	10.62
	May 1	11.625	11.625	11.625	11.50	11.50	11.50	11.50	11.50	11.625	11.375	11	10.75
	May 9	12	11.875	11.875	11.875	11.75	11.75	11.75	11.75	11.875	11.625	11.125	10.8
	May 15	11.875	11.875	11.75	11.75	11.75	11.75	11.625	11.625	11.625	11.75	11.375	11.12
	May 22	11.75	11.625	11.625	11.625	11.625	11.50	11.50	11.625	11.625	11.50	11.125	11.8
	May 30	11.75	11.75	11.625	11.625	11.625	11.625	11.625	11.625	11.625	11.50	11.125	11
	Jun 5	11.625	11.50	11.50	11.375	11.375	11.375	11.375	11.375	11.375	11.25	10.875	10.75
	Jun 12	11.75	11.625	11.625	11.50	11.50	11.50	11.50	11.50	11.50	11.375	11	10.8
	Jun 19	11.50	11.50	11.50	11.50	11.50	11.50	11.375	11.50	11.50	11.375	11	10.75
	Jun 26	11.50	11.50	11.50	11.50	11.50	11.50	11.375	11.375	11.50	11.25	10.875	10.75
	Jul 3	11.50	11.50	11.50	11.50	11.50	11.375	11.375	11.375	11.50	11.25	10.875	10.75
Repayable at maturity													
1985	Feb 6	12.25	12.125	12.125	12.125	12.125	12.125	12.25	12.25	12.125	12	11.625	11.25
	Feb 13	12.50	12.25	12.25	12.125	12.125	12.25	12.25	12.25	12.125	12	11.50	11.125
	Feb 20	12.375	12.125	12.125	12	12	12.125	12.125	12.125	12	11.875	11.375	11.125
	Feb 27	12.875	12.50	12.25	12.25	12.25	12.25	12.25	12.25	12.125	12	11.50	11.25
	Mar 6	12.75	12.25	12.125	12	12	12	12.125	12	12	11.875	11.375	11.25
	Mar 13	12.25	12	11.875	11.875	11.75	11.875	11.875	11.875	11.75	11.625	11.25	11
	Mar 20	12.25	12.125	12	12	11.875	12	12	11.875	11.75	11.375	11	10.8
	Mar 27	12.125	12	12	11.875	11.875	11.875	12	11.875	11.75	11.625	11.25	11.875
	Apr 3	12.125	12	12.875	12.875	11.75	11.875	11.875	11.875	11.625	11.50	11.125	10.875
	Apr 11	12.125	11.875	11.875	11.875	11.75	11.875	11.875	11.875	11.75	11.625	11.125	10.875
	Apr 17	11.75	11.625	11.50	11.50	11.50	11.625	11.625	11.50	11.375	11.25	11	10.625
	Apr 24	11.375	11.25	11.25	11.25	11.25	11.375	11.375	11.375	11.375	11.25	10.875	10.75
	May 1	11.75	11.625	11.50	11.50	11.50	11.625	11.625	11.50	11.375	11	10.75	10.75
	May 9	12	11.875	11.875	11.75	11.75	11.875	11.875	11.75	11.625	11.25	11	10.8
	May 15	12	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.625	11.25	11	11.875
	May 22	11.75	11.625	11.625	11.50	11.50	11.625	11.625	11.625	11.625	11.50	11.25	11
	May 30	11.875	11.625	11.625	11.625	11.625	11.625	11.625	11.625	11.625	11.50	11.25	11
	Jun 5	11.625	11.50	11.375	11.375	11.375	11.375	11.375	11.375	11.375	11.25	11	10.75
	Jun 12	11.75	11.625	11.50	11.50	11.50	11.50	11.50	11.50	11.375	11.125	10.875	10.75
	Jun 19	11.625	11.50	11.50	11.50	11.375	11.50	11.50	11.50	11.375	11.375	11	10.875
	Jun 26	11.625	11.50	11.50	11.50	11.375	11.50	11.50	11.50	11.375	11.25	11	10.75
	Jul 3	11.625	11.50	11.50	11.375	11.375	11.50	11.50	11.50	11.375	11.25	11	10.75

Source: HM Treas

3.14 Other local authorities interest rates

At end of period

Per cent per annum

	Deposits with local authorities		Negotiable bonds gross redemption yields			Stocks: recent public issues
	7 days notice	3 months	1 year	1.5 years	2 years	
			AJOA	AJOB	AJOC	AJOD
79	17-17.5	16.9375-17.5	15.50	15.63	15.63	15.48
80	14.75-15	14.625-14.875	14.00	14.00	14.00	13.83
81	15-15.25	15.75	15.38	15.75	15.88	16.56
82	10.625	10.625	10.38	10.88	11.13	12.26
83	9.125	9.31	9.63	10.00	10.50	11.36
84	9.50	10.13	10.31	10.63	11.00	11.32
82 Dec	10.625	10.625	10.38	10.88	11.13	12.26
83 Jan	11.375	11.5	11.50	11.88	12.13	12.62
83 Feb	11.375	11.4375	10.88	11.25	11.38	12.18
83 Mar	10.875	10.75	10.60	11.00	11.13	11.94
83 Apr	10.375	10.1875	10.13	10.50	10.75	11.57
83 May	10.375	10.25	10.45	10.90	11.10	11.56
83 Jun	9.5	9.6875	10.13	10.50	10.63	11.64
83 Jul	9.5	9.875	10.55	11.25	11.25	11.77
83 Aug	9.75	9.9375	10.50	11.00	11.38	11.83
83 Sep	9.875	9.6875	9.75	10.31	11.69	11.70
83 Oct	9.125	9.3125	9.80	10.25	10.60	11.64
83 Nov	8.875	9.0625	9.55	10.10	10.50	11.34
83 Dec	9.125	9.31	9.63	10.00	10.50	11.36
84 Jan	9.25	9.38	9.69	10.13	10.63	11.36
84 Feb	9.25	9.31	9.56	10.00	10.50	11.35
84 Mar	8.88	8.94	9.38	9.88	10.25	11.16
84 Apr	8.75	8.88	9.63	10.13	10.50	11.45
84 May	8.25	9.75	10.69	11.13	11.50	12.16
84 Jun	8.75	9.50	10.50	11.00	11.50	12.16
84 Jul	12.38	12.13	12.00	12.50	12.75	12.75
84 Aug	11.00	10.75	10.75	11.125	11.5	11.8
84 Sep	10.75	10.75	11.00	11.50	11.75	11.57
84 Oct	10.63	10.50	10.81	11.19	11.56	11.61
84 Nov	9.63	9.75	10.00	10.375	10.625	11.56
84 Dec	9.50	10.13	10.31	10.63	11.00	11.32
85 Jan	12.13	12.25	12.25	12.25	12.25	11.9
85 Feb	14.25	14.13	13.25	12.75	12.75	11.83
85 Mar	14.00	13.13	12.25	12.25	12.25	11.47
85 Apr	13.00	12.63	12.06	12.13	12.13	11.55
85 May	12.75	12.50	12.13	12.13	12.25	11.52
85 Jun	12.75	12.56	12.06	12.13	12.13	11.43

	Mortgages				
	1 year	2-5 years	5-10 years	10-15 years	Over 15 years
	AJOE				
79	15.625	15.25-15.5	15-15.25	15-15.5	15-15.5
80	14	13.5-13.625	13.375-13.5	13.375-13.625	13.375-13.625
81	15.125	15.125-15.25	15.25-15.5	15.5-15.75	15.5-15.75
82	10.25	10.75-11.25	11.25-11.75	11.75-12	11.75-12
83	9.75	10.25-10.875	10.875-10.75	10.75	10.75
84	10.00	10.63-10.88	10.88-11.25	11.25-10.88	10.88-10.5
83 Jan	11.5	11.625-12	12-12.5	12-12.5	12-12.5
83 Feb	10.875	11.25-11.625	11.625-11.875	11.875-12.125	11.875-12.125
83 Mar	10.625	11-11.5	11.5-11.75	11.75-11.875	11.875-12.125
83 Apr	10	10.5-11	11-11.25	11.25-11.5	11.5
83 May	10.25	10.625-11.375	11.375-11.75	11.75-12	12
83 Jun	10	10.5-11.25	11.25	11	11
83 Jul	10.375	10.75-11.625	11.625-11.75	11.75	11.75
83 Aug	10.375	11.125-11.75	11.75-12	12	12
83 Sep	9.75	10.25-11	11-11.25	11.25	11.25
83 Oct	9.75	10.5-11	11-11.25	11	11
83 Nov	9.5	10.25-10.875	10.875	10.875-10.75	10.75
83 Dec	9.75	10.25-10.875	10.875-10.75	10.75	10.75
84 Jan	9.75	10.25-10.875	10.875-10.75	10.75	10.75
84 Feb	9.50	10.25-10.875	10.875-10.75	10.75	10.75
84 Mar	9.375	10-10.625	10.625-10.75	10.75	10.75
84 Apr	9.50	10.125-10.75	10.75	10.75	11.75
84 May	10.375	10.75-11.75	11.75	11.75	11.75
84 Jun	10.375	11-11.75	11.75-12	12-11.75	11.75
84 Jul	11.625	11.75-12.25	12.25-12.625	12.625-12.25	12.25-12
84 Aug	10.75	11-11.5	11.5-11.75	11	11
84 Sep	10.9375	11.125-11.5	11.5-11.625	11.625-11.125	11.125-10.75
84 Oct	10.375	11.125-11.5	11.5-11.625	11.625-11.25	11.25-10.75
84 Nov	10.125	10.5-10.75	10.75-11.0	11.0-10.75	10.75-10.5
84 Dec	10.00	10.63-10.88	10.88-11.25	11.25-10.88	10.88-10.5
1985 Jan	12.38	11.75-11.63	11.75-11.63	11.63-11.38	11.25-11.00
1985 Feb	12.00	11.75-12	12-11.88	11.88-11.38	11.38-11.11
1985 Mar	12	12-11.88	11.88-11.63	11.63-11.25	10.88-10.75
1985 Apr	11.5	11.25	11.25-11	11-10.88	10.88-10.75
1985 May	11.88	11.63	11.5	11.5	11.38
1985 Jun	11.75	11.63-11.38	11.38-11.25	11.25-11	11-10.75

Source: Bank of England

13.15 Average money rates

Per cent per annum

	London clearing banks			British government securities		
	London clearing banks		Inter-bank	Long-dated (20 years)		3.5% War loan
	Base rate	Deposit account 7 days' notice	3 months	Calculated gross redemption yield(1)	Flat yield(1)	AMIL
	AMIH	AMII	AMIJ	AJLX		AMIL
1980	16.32	14.29	16.62	13.78		11.20
1981	13.26	10.67	13.92	14.74		12.47
1982	11.93	8.99	12.28	12.88		11.69
1983	9.82	6.50	10.13	10.80		10.09
1984	9.68	6.38	9.95	10.69		10.05
1975	3 9.76	6.42	10.34	13.86		13.95
	4 11.00	7.00	11.32	14.75		14.72
1976	1 9.89	5.88	9.30	13.71		13.58
	2 9.95	5.92	10.23	13.82		13.65
	3 10.82	6.93	11.48	14.43		14.01
	4 13.78	10.73	14.56	15.77		14.80
1977	1 12.33	8.65	11.92	13.89		12.60
	2 8.83	4.28	8.06	13.00		11.96
	3 8.03	3.77	6.96	12.87		11.41
	4 6.55	3.32	5.72	11.14		9.93
1978	1 6.54	3.06	6.64	11.51		9.85
	2 8.43	5.18	9.02	12.63		11.05
	3 10.00	6.75	9.67	12.64		11.48
	4 11.40	8.57	11.63	13.10		11.79
1979	1 12.87	10.37	12.68	13.32		11.74
	2 12.43	9.93	12.23	12.10		10.74
	3 14.00	11.50	14.09	12.38		10.60
	4 15.41	13.14	15.69	14.14		12.00
1980	1 17.00	15.00	17.68	14.44		11.52
	2 17.00	15.00	17.15	14.02		11.09
	3 16.05	14.05	16.12	13.34		11.06
	4 15.22	13.10	15.53	13.34		11.12
1981	1 13.56	10.94	13.32	13.84		11.49
	2 12.00	9.00	12.48	14.17		11.90
	3 12.34	9.43	14.25	15.27		13.05
	4 15.16	13.30	15.62	15.68		13.44
1982	1 13.83	11.42	14.36	14.68		12.71
	2 12.87	10.01	13.36	13.74		12.46
	3 11.35	8.29	11.46	12.28		11.42
	4 9.68	6.24	9.93	10.83		10.19
1983	1 10.82	7.79	11.18	11.36		10.52
	2 9.98	6.70	10.16	10.53		9.86
	3 9.50	6.00	9.83	10.90		10.15
	4 9.00	5.50	9.37	10.42		9.84
1984	1 8.91	5.47	9.27	10.31		9.76
	2 8.89	5.60	9.25	10.83		10.18
	3 10.90	7.70	11.14	11.14		10.43
	4 10.01	6.74	10.14	10.49		9.83
1985	1 13.11	10.15	13.02†	10.97†		10.28
	2 12.68†	9.58†	12.62	10.75		10.20†

1 Figures for 1972 are averages of end-month rates; for 1973-1975 are averages of end-week rates and from 1976 are averages of daily rates. See supplementary table B in the February 1978 issue for figures 1963-71 (page 149).

Source: Bank of England

Section 14: Balance sheets

4.1 Financial assets and liabilities of the non-bank private sector (consolidated)

Holdings at end of period

£ million

		1975	1976	1977	1978	1979	1980	1981	1982	
									3rd qtr	4th qtr
Financial assets										
Money (M3): sterling	ALAA	36,292	39,805	43,530	50,137	56,658	67,201	76,576	88,492	91,497
: other currencies	ALAB	2,939	3,896	4,151	4,799	5,202	6,189	9,872	11,765	12,756
Notional savings	ALAC	8,035	8,478	9,786	11,337	10,848	12,245	18,351	20,818	22,027
Trustee saving bank balances with National Debt Office	ALEA	-	-	-	-	1,266	1,122	937	-	-
Tax instruments	ALAD	18	22	678	951	1,093	1,377	1,227	2,030	2,312
Treasury bills	ALAE	706	404	747	210	265	232	246	320	253
Local authority temporary deposits and bills	ALAF	2,178	2,332	1,756	1,881	3,218	3,454	2,891	2,428	1,830
Public sector long-term debt	ALAG	22,268	27,580	40,721	41,188	47,854	57,244	59,358	74,990	78,913
UK debenture and loan stock	ALEG	300	300	450	400	450	400	800	1,150	1,350
UK ordinary and preference shares	ALAH	4,292	3,616	4,918	4,999	6,440	9,781	13,955	9,250	9,425
Other domestic loans	ALEH	353	293	367	1,609	1,608	1,585	1,552	1,511	1,533
Domestic trade and other credit	ALAJ	4,800	5,900	6,900	7,650	8,800	9,150	11,000	10,950	11,300
Other domestic assets	ALEI	214	162	98	84	76	59	50	48	47
Overseas assets(1)	ALAL	28,113	35,404	36,105	41,474	48,022	57,325	76,402+	88,010+	102,715
Accruals of taxes, rates and interest	ALAM	412	583	873	898	956	1,196	1,832+	2,160+	3,012
Total assets: gross financial wealth	ALAN	110,920	128,775	151,080	167,617	192,756	228,560	275,049+	313,922+	338,970
Liabilities										
Bank lending: sterling	ALAO	23,211	26,201	29,549	34,079	42,031	51,150	57,656	66,012	68,222
: other currencies	ALAP	5,610	6,975	7,394	8,036	8,270	8,792	13,471	18,416	19,943
Issue Department's holdings of commercial bills	ALEE	5	330	26	10	25	420	2,939	8,182	7,620
Building society wholesale borrowing	ALEJ	-	-	-	-	-	12	66	171	209
UK ordinary and preference shares	ALAQ	2,770	3,631	3,411	4,111	4,884	5,627	7,256	7,225	7,141
Public sector loans for house purchase	ALAR	3,277	3,404	3,426	3,400	3,766	4,520	5,145	5,910	6,066
Bank loans for house purchase	ALEB	1,320	1,400	1,520	1,790	2,380	2,880	5,145	9,548	10,751
Other public sector loans	ALAS	1,039	1,249	1,400	1,319	1,294	1,155	1,077	1,094	1,108
Domestic trade and other credit	ALAU	4,500	5,500	6,000	6,950	8,950	9,250	10,500	10,250	11,200
Other domestic liabilities	ALEK	478	371+	336	439	360	311	317	372+	544
Overseas liabilities(1)	ALAW	19,630	22,621	27,184	29,247	32,407	37,089+	42,975	47,595+	49,233
Accruals of taxes, rates and interest	ALAX	3,076	3,497	3,876	4,649	7,676	8,427	10,984	9,313+	10,080
Total liabilities	ALAY	64,916	75,179+	84,122	94,030	112,043	129,633	157,531	184,088+	192,117
Net financial wealth	ALAZ	46,004	53,596+	66,958	73,587	80,713	98,927	117,518	129,834+	146,853
1983										
1984										
1985										
		1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial assets										
Money (M3): sterling	ALAA	94,264	97,682+	98,665	101,668	101,968	105,550	107,810	111,978	114,246
: other currencies	ALAB	13,985	13,462	14,236	16,427	17,336	16,533	17,524	20,998	19,345+
Notional savings	ALAC	22,740	23,353	24,076	25,041	26,042	26,633	27,684	28,476	2,755+
Tax instruments	ALAD	2,201	2,188	2,248	2,283	1,953	2,163	1,950	2,774	301
Treasury bills	ALAE	377+	390	365	280	404	536	469	281	
Local authority temporary deposits and bills	ALAF	2,062	1,978	1,891	1,758	2,081	2,231	2,541	2,360	
Public sector long-term debt	ALAG	78,736	81,176	84,668	87,370	89,934	86,332	89,810	92,164	
UK debenture and loan stock	ALEG	1,300	1,350	1,350	1,300	1,150	1,450	1,350	1,200	
UK ordinary and preference shares	ALAH	8,500	7,300	7,850	8,375	7,800	9,350	9,000	9,000	
Other domestic loans	ALEH	1,541	1,506	1,484	1,475	1,512	1,658	1,536	1,506	
Domestic trade and other credit	ALAJ	11,700	12,200	12,450	12,800	12,750	13,100	13,050	13,400	
Other domestic assets	ALEI	47	46	45	43	41	40	40	40	
Overseas assets(1)	ALAL	111,465+	112,428	116,356	124,000	129,829	132,832	146,999	156,369	1,945
Accruals of taxes, rates and interest	ALAM	1,307+	2,001	2,304	3,169	1,653	2,369	2,895	3,621	
Total assets: gross financial wealth	ALAN	350,225+	357,060	367,988	385,989	394,453	400,777	422,658	444,167	
Liabilities										
Bank lending: sterling	ALAO	71,979	75,165	75,022	77,066	78,769+	83,465	84,270	87,364	96,555
: other currencies	ALAP	21,560	21,317	22,988	24,604	25,963	28,202	31,560	35,544	36,516+
Issue Department's holdings of commercial bills	ALEE	6,186	4,993	6,734	6,901	9,746	7,166	9,169	9,953	
Building society wholesale borrowing	ALEJ	261	425	741	1,170	1,110	1,134	1,572	1,885	
UK ordinary and preference shares	ALAQ	7,732	8,392	8,782	9,647	9,681	9,279	9,664	19,137	
Public sector loans for house purchase	ALAR	6,081	5,967	5,843	5,782	5,741	5,684	5,607	5,525+	5,470
Bank loans for house purchase	ALEB	11,599	12,596	14,210	14,995	15,463+	16,068	16,529	17,309	17,953
Other public sector loans	ALEK	1,117	1,138	1,129	1,163	1,163	1,225	1,196	1,302	
Domestic trade and other credit	ALAS	11,400	11,200	11,000	12,150	12,200	11,850	11,600	12,250	
Other domestic liabilities	ALEK	631+	655	691	812	862	872	972	3,796	
Overseas liabilities(1)	ALAW	47,893+	49,589	51,590	53,166	54,755	53,738	57,138	57,980	9,066
Accruals of taxes, rates and interest	ALAX	8,741+	9,403	9,975	11,310	9,406	10,364	11,077	12,307	
Total liabilities	ALAY	195,180+	200,840	208,705	218,766	224,859	229,047	240,354	264,352	
Net financial wealth	ALAZ	155,045+	156,220	159,283	167,223	169,594	171,730	182,304	179,815	

1. From the beginning of 1983, estimates are no longer available for certain components of these items. After that date, the values of these components are included indistinguishably in domestic trade and other credit.

Source: Central Statistical Office

14.2 Financial assets and liabilities of other financial institutions

Holdings at end of period

£ million

		1975	1976	1977	1978	1979	1980	1981	1982	
									3rd qtr	4th qtr
Financial assets										
Money (M3): sterling	ALEL	4,130	4,571	5,322	6,365	6,309	7,764	9,898	11,676	13,12
: other currencies	ALEM	764	1,319	1,339	1,587	1,726	1,855	2,145	3,456	3,35
Trustee savings bank balances with National Debt Office	ALEA	-	-	-	-	1,266	1,122	937	-	-
Treasury bills	ALBB	356	174	520	157	143	69	66	11	-
Local authority temporary deposits and bills	ALBC	1,400	1,510	1,324	1,261	2,353	2,625	2,058	1,750	1,27
Public sector long-term debt	ALBD	13,635	16,653	27,548	29,791	34,392	42,289	43,534	54,444	57,95
UK debenture and loan stock	ALBE	2,900	2,800	3,350	3,250	2,900	3,100	3,000	3,650	4,00
UK ordinary and preference shares	ALBF	20,625	20,848	31,277	35,124	37,229	49,252	56,020	66,500	71,07
Unit trust and property unit trust units	ALBG	842	1,017	1,764	1,980	2,268	2,991	4,081	4,614	4,79
Hire purchase and other instalment debt	ALBH	580	1,942	2,323	3,048	4,060	4,534	4,876	1,755	1,91
Loans for house purchase	ALBI	20,402	24,073	28,187	33,358	38,863	44,941	51,542	56,707	59,39
Other domestic loans	ALEN	4,102	3,651	4,249	5,455	6,768	7,416	7,915	7,190	7,34
Other domestic assets	ALEO	525	774	1,246	1,040	1,360	1,323	1,709	582	65
Overseas assets	ALBL	6,751	8,583	8,143	9,908	10,750	16,020	22,088	30,318	37,69
Accruals of taxes, rates and interest	ALEP	-	-	-	-	-	-	-1+	14+	-2
Total assets: gross financial wealth	ALBM	77,012	87,915	116,592	132,324	150,387	185,301	209,868+	242,667+	262,576
Liabilities										
Bank lending: sterling	ALEQ	2,510	2,950	3,295	4,458	6,486	8,083	9,939	10,624	11,266
: other currencies	ALER	1,389	1,730	1,836	2,192	2,132	1,860	2,406	6,746	7,462
Building society: shares and deposits	ALBO	22,696	26,101	32,200	36,958	42,753	49,925	57,121	64,224	67,629
: wholesale borrowing	ALES	-	-	-	-	-	18	99	257	313
Deposits with savings banks and OFI's	ALBP	3,472	4,173	5,151	5,647	8,160	9,026	7,777	-	-
UK debenture and loan stock	ALBQ	688	665	924	834	1,047	1,094	990	787	792
UK ordinary and preference shares	ALBR	8,262	7,558	10,117	9,646	9,575	14,660	15,940	15,770	16,160
Unit trust and property unit trust units	ALBS	2,720	2,829	3,953	4,447	4,688	6,013	7,319	8,335	9,407
Other domestic loans	ALET	753	949	1,060	1,322	1,639	1,790	1,901	1,663	2,008
Equity in insurance and pension funds	ALBU	34,750	41,500	56,750	67,000	78,000	99,500	115,000	143,000	152,500
Other domestic liabilities	ALEU	50	170	225	340	536	538	512	300	300
Overseas liabilities	ALBW	1,404	1,636	1,831	1,477	1,653	1,585	1,849	3,826	4,625
Accruals of taxes, rates and interest	ALBX	815	983	1,081	1,179	1,695	2,420	2,764	2,680+	2,961
Total liabilities	ALBY	79,509	91,244	118,423	135,500	158,364	196,512	223,617	258,212+	275,423
Net financial wealth	ALBZ	-2,497	-3,329	-1,831	-3,176	-7,977	-11,211	-13,749+	-15,545+	-12,847

		1983				1984				1985
		1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial assets										
Money (M3): sterling	ALEL	12,338	13,364	13,748	15,577	16,084	16,657	17,402	19,632	19,793+
: other currencies	ALEM	4,052	3,933	3,972	4,423	5,269	6,296	6,531	7,573	6,752+
Treasury bills	ALBB	14	23	58	63	64	134	121	65	-
Local authority temporary deposits and bills	ALBC	1,400	1,350	1,300	1,230	1,500	1,650	1,900	1,800	-
Public sector long-term debt	ALBD	58,537	60,705	63,669	66,804	68,674	66,113	68,860	70,641	-
UK debenture and loan stock	ALBE	4,100	4,400	4,400	4,600	4,800	4,300	4,500	4,850	-
UK ordinary and preference shares	ALBF	76,700	87,000	84,800	89,500	99,800	96,400	103,900	115,800	-
Unit trust and property unit trust units	ALBG	5,604	5,050	6,196	6,776	7,106	7,051	7,585	8,228	-
Hire purchase and other instalment debt	ALBH	1,989	2,140	2,246	2,704	2,889	3,025	2,986	3,362	-
Loans for house purchase	ALBI	62,174	64,998	67,648	70,450	73,430	77,487	81,569	84,929	-
Other domestic loans	ALEN	7,499	7,573	7,675	7,817	7,900	8,153	8,162	8,222	-
Other domestic assets	ALEO	642	627	672	851	978	1,272	1,459	1,835	-
Overseas assets	ALBL	45,572+	48,338	49,842	53,983	54,806	54,418	62,070	65,101	13
Accruals of taxes, rates and interest	ALEP	14+	-7	8	-8	7	-9	12	-8	-
Total assets: gross financial wealth	ALBM	280,635+	299,494	306,234	324,770	343,307	342,947	367,057	392,030	
Liabilities										
Bank lending: sterling	ALEQ	11,809	12,424	12,971	13,083	14,007	14,160	14,605	15,530	17,123+
: other currencies	ALER	8,224	8,231	8,632	10,458	11,966	13,383	15,324	16,815	17,802+
Building society: shares and deposits	ALBO	69,471	71,474	74,237	78,188	81,702	84,738	87,167	91,256	-
: wholesale borrowing	ALES	391	715	1,191	1,846	2,092	2,651	3,553	3,866	-
UK debenture and loan stock	ALBQ	849	858	862	880	778	780	830	860	-
UK ordinary and preference shares	ALBR	19,960	21,790	21,790	23,180	27,490	25,470	26,980	29,720	-
Unit trust and property unit trust units	ALBS	10,734	11,915	12,362	13,355	14,686	14,000	15,488	16,702	-
Other domestic loans	ALET	2,273	2,517	2,611	2,606	2,662	2,822	2,854	3,016	-
Equity in insurance and pension funds	ALBU	162,000	171,250	172,750	187,250	207,500	202,250	216,500	227,250	-
Other domestic liabilities	ALEU	300	300	300	300	300	300	350	350	-
Overseas liabilities	ALBW	6,086	6,154	6,165	6,727	6,726	6,690	8,264	8,480	-
Accruals of taxes, rates and interest	ALBX	1,584	1,891	2,566+	3,019	1,973	2,366	3,205	3,714	2,367
Total liabilities	ALBY	293,681	309,519	316,437+	340,892	371,882	369,610	395,120	417,559	
Net financial wealth	ALBZ	-13,046+	-10,025	-10,203	-16,122	-28,575	-26,663	-28,063	-25,529	

Source: Central Statistical Office

4.3 Financial assets and liabilities of industrial and commercial companies

Holdings at end of period

£ million

		1975	1976	1977	1978	1979	1980	1981	1982	
									3rd qtr	4th qtr
Financial assets										
Money (M3): sterling	ALEV	8,161	9,340	10,940	12,423	12,275	14,530	17,547	18,181	19,162
: other currencies	ALEW	2,005	2,305	2,563	2,897	2,991	3,525	6,443	6,916	7,784
Building society: shares and deposits	ALEX	185	289	456	291	249	227	287	335	378
: wholesale borrowing	ALEY	-	-	-	-	-	6	33	86	104
Tax instruments	ALCB	5	7	573	813	783	1,113	926	1,701	1,977
Treasury bills	ALCC	350	230	227	53	122	163	180	309	244
Local authority temporary deposits	ALCD	459	579	229	387	558	508	493	368	259
Public sector long-term debt	ALCE	694+	1,077	1,448	1,377	1,735	1,937	1,582	1,900+	1,909
UK debenture and loan stock	ALCF	400	480	650	650	700	750	750	900	1,000
UK ordinary and preference shares	ALCG	6,263	6,823	8,724	9,175	10,200	11,890	12,967	14,800	15,580
Hire purchase and other instalment debt	ALCH	933	876+	975	1,133	1,342	1,441	1,486	1,457+	1,623
Other domestic loans	ALEZ	277	626	762	986	1,168	1,259	1,307	1,383	1,513
Domestic trade and other credit	ALCJ	19,750	24,850	28,800	33,000	38,200	41,100	44,700	47,700	48,800
Other domestic assets	ALFA	467	524	395	1,061	2,051	1,053	694	289	475
Overseas assets(1)	ALCL	19,632	24,686	25,577	29,152+	33,962	37,781	49,862	52,599+	59,003
Accruals of taxes, rates and interest	ALCM	300	422	666	664	645	781	1,227+	1,152+	1,958
Total assets: gross financial wealth	ALCN	59,881+	73,114	82,985	94,062	106,981	118,064	140,484	150,076+	161,769
Liabilities										
Bank lending: sterling	ALFB	15,052	17,195	19,103	20,922	24,201	28,909	29,576	31,698	32,372
: other currencies	ALFC	4,120	5,139	5,434	5,767	5,997	6,658	10,712	11,216	11,962
Issue Department's holdings of commercial bills	ALEE	5	330	26	10	25	420	2,939	8,182	7,620
UK debenture and loan stock	ALCP	4,168	4,161	5,017	4,596	4,368	4,228	3,772	5,170	6,031
UK ordinary and preference shares	ALCQ	40,569	41,326	57,739	63,615	67,857	80,678	86,618	108,805	115,579
Retail co-operatives: members' funds	ALFD	265	309	343	401	448	517	586	589	585
Hire purchase and other instalment debt	ALFE	163	635	787	1,024	1,333	1,529	1,575	596	636
Public sector loans	ALCR	888	1,081	1,234	1,166	1,121	980	904	912	917
Other domestic loans	ALFF	4,010	3,888	4,431	3,863	4,435	4,363	4,501	3,938	3,945
Domestic trade and other credit	ALCT	20,150	25,150	28,600	33,000	38,700	43,100	45,850	49,150	51,000
Other domestic liabilities	ALFG	461	433	298	915	1,952	901	508	375	494
Overseas liabilities(1)	ALCV	18,059	20,766	25,025	27,354	30,130	34,637+	40,139	42,658+	43,475
Accruals of taxes, rates and interest	ALCW	2,360	2,650	2,937	3,662	6,132	6,383	8,418	7,211+	7,461
Total liabilities	ALCX	110,270	123,063	150,974	166,295	186,699	213,303+	236,098	270,500+	282,077
Net financial wealth	ALCY	-50,389+	-49,949	-67,989	-72,233	-79,718	-95,239	-95,614	-120,424+	-120,308

		1983				1984				1985
		1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial assets										
Money (M3): sterling	ALEV	19,450	20,395	21,182	22,867	22,311	22,967	24,527+	25,736	26,233
: other currencies	ALEW	8,194	7,782	8,473	10,379	10,382	8,430	9,008	11,047	10,232+
Building society: shares and deposits	ALEX	341	422	652	583	649	623	512	480	
: wholesale borrowing	ALEY	130	290	450	598	748	984	1,285	1,160	
Tax instruments	ALCB	1,933	1,919	1,935	1,917	1,654	1,841	1,593	2,213	
Treasury bills	ALCC	363+	367	307	217	340	402	348	216	353+
Local authority temporary deposits	ALCD	352	307	290	232	284	276	331	276	
Public sector long-term debt	ALCE	1,844+	2,093	2,260	2,251	2,228	2,360	2,034	2,133	
UK debenture and loan stock	ALCF	1,000	1,050	1,050	1,100	1,300	1,200	1,300	1,400	
UK ordinary and preference shares	ALCG	16,750	19,000	18,500	19,500	21,500	20,000	22,000	25,000	1,792
Hire purchase and other instalment debt	ALCH	1,636+	1,593	1,593	1,735	1,687	1,615	1,630	1,820	
Other domestic loans	ALEZ	1,627	1,745	1,832	1,799	1,829	1,866	1,904	1,942	
Domestic trade and other credit	ALCJ	55,000	56,450	57,900	59,300	62,000	65,000	68,000	71,200	
Other domestic assets	ALFA	599	760	674	810	486	1,020	774	785+	
Overseas assets(1)	ALCL	59,096+	57,120	59,357	62,592	66,892	69,959	75,426	81,024	383
Accruals of taxes, rates and interest	ALCM	385+	1,043	1,151	1,847	510	1,007	1,270	1,852	
Total assets: gross financial wealth	ALCN	168,700+	172,336	177,606	187,727	194,800	199,550	211,942	228,284	
Liabilities										
Bank lending: sterling	ALFB	34,506	35,408	33,777	34,828	34,879	37,992	37,096	38,619	44,763+
: other currencies	ALFC	12,810	12,579	13,902	13,701	13,581	14,358	15,668	18,054	18,087+
Issue Department's holdings of commercial bills	ALEE	6,186	4,993	6,734	6,901	9,746	7,166	9,169	9,953	
UK debenture and loan stock	ALCP	6,201	6,564	6,595	6,937	8,326	7,488	7,983	11,460	
UK ordinary and preference shares	ALCQ	123,372	142,502	138,342	146,432	159,791	148,859	164,184	198,917	
Retail co-operatives: members' funds	ALFD	588	591	595	600	605	610	615	620	
Hire purchase and other instalment debt	ALFE	638	723	675	914	936	985	925	1,138	
Public sector loans	ALCR	937	919	926	940	944	943	946	952	
Other domestic loans	ALFF	3,989	3,992	4,067	4,180	4,196	4,229	4,280	4,300	
Domestic trade and other credit	ALCT	57,250	58,250	59,600	62,050	65,350	68,150	71,400	75,400	
Other domestic liabilities	ALFG	633	816	713	790	409	951	716+	754	
Overseas liabilities(1)	ALCV	40,609+	42,195	44,122	45,092	46,672	45,671	47,482	48,093	7,762
Accruals of taxes, rates and interest	ALCW	7,593	7,756	7,945+	8,642	8,144	8,447	8,661	9,136	
Total liabilities	ALCX	295,312+	317,288	317,993	332,007	353,579	345,849	369,125	417,396	
Net financial wealth	ALCY	-126,612+	-144,952	-140,387	-144,280	-158,779	-146,299	-157,183	-189,112	

1. From the beginning of 1983, estimates are no longer available for certain components of these items. After that date, the values of these components are included indistinguishably in domestic trade and other credit.

Source: Central Statistical Office

14.4 Financial assets and liabilities of the personal sector

Holdings at end of period

£ million

		1975	1976	1977	1978	1979	1980	1981	1982	
									3rd qtr	4th qtr
Financial assets										
Money (M3): sterling	ALFH	24,001	25,894	27,268	31,349	38,074	44,907	49,131	58,635	59,216
: other currencies	ALFI	170	272	249	315	485	809	1,284	1,393	1,618
National savings	ALDA	8,035	8,478	9,786	11,337	10,848	12,245	18,341	20,772	21,881
Building society shares and deposits	ALDB	22,477	25,778	31,710	36,609	42,442	49,617	56,699	63,684	66,951
Savings bank deposits	ALDC	2,806	3,281	3,892	4,463	6,896	7,652	6,092	-	-
Local authority temporary deposits	ALDD	319	243	203	233	307	321	340	310	291
Public sector long-term debt	ALDE	7,939+	9,850	11,725	10,020	11,727	13,018	14,242	18,646+	19,061
UK debenture and loan stock	ALDF	1,700	1,720	2,250	1,800	2,100	1,750	1,670	2,350	2,800
UK ordinary and preference shares	ALDG	23,465	21,198	29,362	29,850	31,559	38,350	40,270	45,300	47,371
Unit trust and property unit trust units	ALDH	1,878	1,812	2,189	2,467	2,420	3,022	3,238	3,721	4,611
Retail co-operatives: members' funds	ALFD	265	309	343	401	448	517	586	589	581
Other domestic loans	ALFJ	2,871	3,036	3,247	3,436	3,669	3,711	3,695	3,847	3,998
Domestic trade and other credit	ALDJ	6,950	8,450	9,550	10,900	12,700	15,000	16,100	17,450	17,900
Equity in insurance and pension funds	ALDK	34,750	41,500	56,750	67,000	78,000	99,500	115,000	143,000	152,500
Other domestic assets	ALFK	195	130	107	142	243	291	266	102	101
Overseas assets	ALDM	1,730	2,135	2,385	2,414+	3,310	3,524	4,452	5,093+	6,011
Accruals of taxes, rates and interest	ALDN	387	501	595	726	1,016	1,379	1,610+	2,247+	2,051
Total assets: gross financial wealth	ALDO	139,938+	154,587	191,611	213,462	246,244	295,613	333,016	387,139+	407,000
Liabilities										
Bank lending: sterling	ALFL	5,649	6,056	7,151	8,699	11,344	14,158	18,141	23,690	24,581
: other currencies	ALFM	101	106	124	77	141	274	353	454	511
Hire purchase and other instalment debt	ALDT	1,471	2,200+	2,535	3,143	3,973	4,397	4,700	2,781+	3,071
Loans for house purchase: public sector	ALAR	3,277	3,404	3,426	3,400	3,766	4,520	5,145	5,910	6,061
: banks	ALEB	1,320	1,400	1,520	1,790	2,380	2,880	5,145	9,548	10,751
: other financial institutions	ALDR	20,402	24,073	28,187	33,355	38,858	44,929	51,522	56,677	59,361
Other domestic loans	ALFN	2,285	2,351	2,566	3,236	4,096	4,823	5,136	5,490	5,551
Domestic trade and other credit	ALDU	6,200	7,700	8,750	10,050	12,100	12,800	14,200	15,000	15,300
Overseas liabilities	ALDW	167	219	328	416	624	867	987	1,111	1,131
Accruals of taxes, rates and interest	ALDX	176	204	246	300	554	588	806	675+	657
Total liabilities	ALDY	41,048	47,713+	54,833	64,466	77,836	90,236	106,135	121,336+	126,997
Net financial wealth	ALDZ	98,890+	106,874	136,778	148,996	168,408	205,377	226,881	265,803+	280,003

		1983				1984				1985
		1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial assets										
Money (M3): sterling	ALFH	62,476	63,923+	63,735	63,224	63,573	65,926	65,881	66,610	68,220
: other currencies	ALFI	1,739	1,747	1,791	1,625	1,685	1,807	1,985	2,378	2,361+
National savings	ALDA	22,612	23,241	23,935	24,829	25,753	26,339	27,395	28,190+	-
Building society shares and deposits	ALDB	68,818	70,754	73,281	77,236	80,642	83,719	86,266	90,317	-
Local authority temporary deposits	ALDD	310	321	301	296	297	305	310	284	297+
Public sector long-term debt	ALDE	18,355+	18,378	18,739	18,315	19,032	17,859	18,916	19,390	-
UK debenture and loan stock	ALDF	2,800	2,850	2,850	2,800	3,500	3,550	3,600	3,700	-
UK ordinary and preference shares	ALDG	50,650	57,200	55,900	59,340	64,100	58,000	64,600	77,700	-
Unit trust and property unit trust units	ALDH	5,130	6,865	6,166	6,579	7,580	6,949	7,903	8,474	-
Retail co-operatives: members' funds	ALFD	588	591	595	600	605	610	615	620	-
Other domestic loans	ALFJ	4,115	4,161	4,206	4,235	4,267	4,298	4,330	4,362	-
Domestic trade and other credit	ALDJ	18,800	19,700	20,700	21,600	22,700	23,800	24,900	26,000	-
Equity in insurance and pension funds	ALDK	162,000	171,250	172,750	187,250	207,500	202,250	216,500	227,250	-
Other domestic assets	ALFK	106	107	117	139	157	176	173	201	-
Overseas assets	ALDM	6,797+	6,970	7,157	7,425	8,131	8,455	9,503	10,244	10,993
Accruals of taxes, rates and interest	ALDN	2,003+	1,909	2,404	2,455	2,561	2,576	3,174	3,078	3,220
Total assets: gross financial wealth	ALDO	427,299+	449,967	454,627	477,948	512,083	506,619	536,051	568,798	-
Liabilities										
Bank lending: sterling	ALFL	25,664	27,333	28,274	29,155	29,883+	31,313	32,569	33,215	34,669
: other currencies	ALFM	526	507	454	445	416	461	568	675	627+
Hire purchase and other instalment debt	ALDT	3,168+	3,193	3,348	3,720	3,848	3,859	3,900	4,270	-
Loans for house purchase: public sector	ALAR	6,081	5,967	5,843	5,782	5,741	5,684	5,607	5,525+	5,470
: banks	ALEB	11,599	12,596	14,210	14,995	15,463+	16,068	16,529	17,309	17,953
: other financial institutions	ALDR	62,133	64,951	67,595	70,392	73,368	77,419	81,488+	84,829	-
Other domestic loans	ALFN	5,618	5,683	5,754	5,813	5,845	5,890	5,976	6,054	-
Domestic trade and other credit	ALDU	15,950	16,600	17,250	17,900	18,500	19,100	19,700	20,300	-
Overseas liabilities	ALDW	1,198	1,240	1,303	1,347	1,357	1,377	1,392	1,407	1,422+
Accruals of taxes, rates and interest	ALDX	659+	700	723	774	714	756	772	758	608
Total liabilities	ALDY	132,596+	138,770	144,754	150,323	155,135	161,927	168,501	174,342	-
Net financial wealth	ALDZ	294,703+	311,197	309,873	327,625	356,948	344,692	367,550	394,456	-

Source: Central Statistical Office

3 Financial transactions matrix for 1984

£ million

	Line number	Public sector			Financial companies and institutions		Industrial and commercial companies	Persons	Overseas
		Central government	Local authorities	Public corporations	Monetary sector	Other financial institutions			
Capital account	1	-6,226	2,372	6,613		6,456	32,817	25,336	-624
Saving	2	-1,340	-963	625		-196	361	1,513	-
Capital transfers (net receipts)	3	2,776	3,578	7,668		6,504	18,636	15,885	-
Gross domestic fixed capital formation	4	-150	-	-254		24	4,191	613	-
Increase in value of stocks and work in progress									
Financial surplus or deficit	5	-10,192	-2,169	-176		-268	10,351	10,351	-624
Financial account	6	-617	-	-	295	-	114	180	28
Notes and coin	7	-9	-	-62	-2	-3	-68	-	144
Market Treasury bills	8	-8,576	13	-20	182	5,247	-100	2,285	969
British government securities	9	-3,468	1	49	-	19	54	3,345	-
National savings	10	-475	-	-13	-3	175	294	22	-
Tax instruments	11	-51	-	-	51	-	-	-	-
Net government indebtedness to Banking Department	12	-9	-	-	-20	-2	-	31	-
Northern Ireland central government debt	13	293	-3	-288	-	-	-2	-	-
Government liabilities under exchange cover scheme	14	338	-	-	-	-	-	-	-
Other public sector financing:									
Non-marketable debt	14.1	338	-	-124	-214	-	-	-	-
Short-term assets	14.2	-	106	60	-	-142	8	-9	-23
Issue Department's transactions in bills	15	3,062	-	-	-	-	-3,062	-	-
Government foreign currency debt	16	69	-	-	273	-	-	-	-342
Other government overseas financing	17	104	-	-	-	-	-	-	-104
Official reserves	18	-913	-	-	-	-	-	-	913
Local authority debt:									
Temporary	19.1	-53	-769	-75	473	521	44	-134	-7
Foreign currency	19.2	-	-51	-	-	-	-	-	51
Sterling securities	19.3	-22	338	-	60	-242	-	-	-
Other sterling debt	19.3+.4	2,774	-2,037	-27	-648	-136	-8	-45	-7
Public corporations debt:									
Foreign currency	20.1	-	-	239	20	-	-	-	-259
Sterling	20.2	529	18	-1,277	718	4	-	-1	9
Deposits with banks:									
Sterling sight	21.1	109	-51	79	-7,682	2,020	1,361	3,212	952
Sterling time	21.2	-10	123	386	-8,675	2,112	1,113	-252	5,203
Foreign currency	21.3	8	-15	67	-19,731	1,895	-1,171	358	18,589
Deposits with building societies	22	-	-	-	595	-14,175	449	13,100	31
Deposits with other financial institutions	23	-	-	-	-	-	-	-	-
Bank lending (excluding public sector):									
Foreign currency	24.1	-	-	-	14,202	-3,433	-1,101	-122	-9,546
Sterling	24.2	-	-	31	15,211	-2,424	-3,804	-4,051	-4,932
Credit extended by retailers	25	-	-	-	-	-	85	-116	-
Identified trade credit:									
Domestic	26.1	-3	-	-390	-	-20	584	-171	-
Import and export	26.2	-6	-	-125	-	-	-112	-	243
Loans for house purchase:									
Building societies	27.1	-	-	-	-	14,271	-42	-14,229	-
Other	27.2	4	-173	-88	2,314	208	-	-2,265	-
Other public sector lending	28	261	25	59	-	-	-120	14	-239
Other lending by financial institutions	29	-	-	-	-	880	-327	-553	-
Unit trust units	30	-	-	-	-	-654	-	654	-
UK company securities	31	-2,430	-	-151	-250	3,977	1,339	-4,575	2,090
Overseas securities	32	-	-	-	7,457	726	1,288	1,010	-10,481
Life assurance and pension funds	33	-445	-	-	-	-16,574	-	17,019	-
Miscellaneous domestic instruments	34	-	-	-	-	-284	-34	318	-
Direct and other investment abroad	35	-	-	-	-385	113	4,957	-	-4,685
Overseas direct and other investment in UK	36	-	-	85	-240	222	-1,533	-60	1,611
Miscellaneous overseas instruments	37	146	-	-	-	1,896	317	-	-2,444
Accruals adjustment	38	-351	-149	817	-1	-695	-261	640	-
Total financial transactions	39	-9,741	-2,624	-768	4,000	-4,498	262	15,605	-2,236
Financing item	40	-451	455	592	-	230	10,089	-5,254	1,612

Sources: Bank of England
Central Statistical Office

Relationship between lines: 1+2-3-4=5; 6 to 38=39; 39+40=5.

Acquisition of assets or reduction in liabilities is shown positive:
sale of assets or increase in liabilities negative.

Supplementary information

Data Service

This service is now administered by SIA Computer Services on behalf of the Central Statistical Office. Long runs of data are available in respect of most tables. Further details can be obtained from:

SIA Computer Services, Ebury Gate, 23 Lower Belgrave Street, London SW1W 0NW, 01-730-4544.

Long runs of data as at October 1984 for some *Financial Statistics* series are published in *Economic Trends Annual Supplement 1984 Edition* (HMSO £11.50 net).

Explanatory Handbook

This section forms a cumulative supplement to the February 1985 issue of *Financial Statistics Explanatory Handbook*, which is consistent with the February issue of *Financial Statistics* and contains notes on new or modified tables as well as further information on existing tables.

Release dates of financial statistics to be published by press notice in August 1985

Publication date	Series	Financial Statistics Table number	Source
August			
Fri 2	UK official reserves (July)	10.4	HM Treasury
	Capital issues and redemptions (during month of July)	12.1	Bank of England
Mon 5	Credit business (June)	7.5	Department of Trade and Industry
Tues 6	London clearing banks monthly statement (mid-July)	-	
	London clearing banks' monthly statement (June) Committee of London Clearing Banks		
	Provisional estimates of monetary aggregates (mid-July)	Section 11	Bank of England
Tues 13	Building Societies monthly figures (July)	7.6.7.8	Building Societies Association
Thur 15	London sterling certificates of deposit (July)	Section 6	Bank of England
	UK banks' assets and liabilities and the money stock (mid-July)	Sections 6 and 7	Bank of England
Fri 16	Tax and price index (July)	-	Central Statistical Office
	Retail prices index (July)	-	Department of Employment
	Public sector borrowing requirement (July)	2.5	Central Statistical Office
Sun 18	Department for National Savings monthly progress report (July)	3.7.3.8	Department for National Savings
Tues 20	Cyclical indicators for the UK economy (July)	-	Central Statistical Office
Tues 27	Balance of payments current account and overseas trade figures (July)	10.1	Department of Trade and Industry
Fri 30	Company liquidity survey (2nd quarter)	8.6	Department of Trade and Industry

Section 1

Financial accounts

Data on transactions in the latest quarter between the non-bank private sector and banks overseas are not available from the Bank for International Settlements. As a consequence, lines 37, 39 and 40 of section 1 are incomplete, and in table 10.1 as in the Balance of Payments press notice the transactions fall indistinguishably into the balancing item.

Tables 1.1 and 1.3 to 1.11 (also 2.6 and 3.4)

Line 15 'Issue departments transactions in commercial bills' is renamed 'Issue department's transactions in bills'. The note on page 19 of the Explanatory handbook should be replaced by: Market purchases and sales of commercial bills and shipbuilding credit promissory notes by the issue department of the Bank of England are treated as increases or decreases in central government claims on industrial and commercial companies. Also included (formerly in line 17) are transactions in Export Credits Guarantee Department backed promissory notes which are treated as central government claims on the overseas sector. These transactions are broadly matched by reductions or increases in banks' claims on companies or overseas, which are included against bank lending.

Table 2.4

Public expenditure planning total

The format of this table is currently aligned with table 2.16 of Cmnd 9428 *The Government's Expenditure Plans 1985-86 to 1987-88* (the current public expenditure White Paper).

Section 6

Monetary Sector - Definition

The last sentence of this paragraph in the *Financial Statistics Explanatory Handbook* should be amended to delete the words 'although figures from the smallest institutions are not yet incorporated in these statistics'. Figures of levels and flows from the institutions have been incorporated in the quarterly statistics from the end of quarter 1 1983.

Table 7.5

Hire purchases and other credit business

Regulated fixed sum agreements: The upper limit for credit agreements regulated under the Consumer Credit Act 1974 was increased from £5000 to £15000 on 20 May, 1985.

Table 7.13

Insurance companies

Due to problems of disclosure within the the individual types of British government securities during 1984, the following has been done: (1) For the third quarter, securities over 15 years and undated have been included with securities over 5 and up to 15 years. (2) For the fourth quarter, index-linked gilts have been included with securities over 15 years and undated. (3) For the year 1984, both indexed-linked gilts and securities over 15 years and undated have been included with securities over 5 and up to 15 years.

Table 8.2

Sources and uses of capital funds of industrial and commercial companies

Transactions in local authority longer-term debt have to be reclassified from *other liquid assets* to *other financial assets: other public sectors*. The notes on *other liquid assets* are therefore reworded as follows. The opportunity has been taken to mention that this item includes transactions in building society certificates of deposit and time deposits.

Uses of funds

Other liquid assets comprise Treasury bills, tax instruments, local authority temporary debt, deposits with building society (including from second quarter 1983 certificates of deposits and from fourth quarter 1983 'wholesale' time deposits) and deposits with other financial institutions.

Table 11.5

Counterparts to changes in money stock

(b) external and foreign currency counterparts—comprising net sterling deposits from banks abroad, other overseas sterling deposits, sterling lending to overseas non-banks, external finance of the public sector, and banks' net foreign currency liabilities. This last item includes changes in the foreign currency component of capital, internal funds and reserves of all monetary sector institutions, less their foreign currency

investments in UK banks and other non-financial assets in currencies other than sterling. Net non-deposit liabilities in foreign currency were formerly presented in aggregate with *net non-deposit sterling liabilities*. Changes in items denominated in foreign currency are calculated in transactions terms, ie after an adjustment has been made for the estimated effect of changes in the sterling value of foreign currencies. (see notes to table 11.6).

(c) changes in net non-deposit sterling liabilities – comprising the sterling component of capital and internal funds and reserves of all monetary sector institutions, less their sterling investments in UK banks and other non-financial sterling assets, together with residual errors arising from the exclusion of sterling transactions between institutions within the sector. This item replaces *net non-deposit liabilities* which comprised both sterling and foreign currency items, for explanation of these changes see Bank of England Quarterly Bulletin June 1985 page 185. *Total net non-deposit liabilities* are shown in table 6.1.

Table 11.6
External and foreign currency counterparts

Column 12 *Public and private sector foreign currency deposits with the monetary sector* has been replaced by *Banks foreign currency liabilities to the public and private sectors* which now includes foreign currency net non deposit liabilities. (see note on external and foreign currency counterparts column 17 in table 11.5).

Table S20
Alternative presentation of the counterparts to changes in money stock

This table shows an alternative presentation to the counterparts to changes in money stock sterling M3 shown in table 11.5.

The column *External and foreign currency transactions of UK banks* has been changed in the same way as *external and foreign currency counterparts* in table 11.5. Similarly *net non-deposit liabilities* has been changed to *net non-deposit sterling liabilities* (see notes to table 11.5 and Bank of England Quarterly Bulletin June 1985 page 185).

Index

Figures shown are table numbers; supplementary tables are prefixed S (see inside back cover for list)

- Acceptances 6.4, 6.6
- Accruals adjustments 1.1, 1.3-1.10, 3.3, 4.1, 4.3, 5.3, 7.1, 8.2, 8.3, 9.2, S3
- Accrued taxes and interest S6, S7
- Acquisitions and mergers of companies 8.8
- Administration orders, England and Wales 8.9
- Advance corporation tax 3.13
- Agricultural land S2
- Agriculture, Forestry, Fishing 6.6
- Appropriation accounts:
 - financial companies and institutions 8.5
 - industrial and commercial companies 8.1
 - public corporations 5.1
- Balance of payments 10.1-10.3, 11.6, S9
- Balance sheets 14.1-14.4
- Balancing item 1.1, 1.3-1.11, 2.3, 3.3, 4.3, 5.3, 8.2, 8.3, 9.2, 10.1
- Bank bills 11.8
- Bank deposits 1.1, 1.3-1.11, 2.6, 4.4, 5.3, 5.4, 6.2, 6.4, 7.1, 8.2, 8.4, 8.6, 10.6, 11.2-11.6, 11.8, S3, S6, S7
- Bank lending 1.1, 1.7-1.11, 2.6, 4.4, 4.6, 4.7, 5.3, 5.4, 6.1, 6.2, 6.4, 7.1, 7.4, 7.11, 7.12, 8.4, 8.6, 9.2-9.5, 10.2, 11.5-11.7, 12.3, S6, S7
- Banking sector: see Monetary sector
- Bank of England 2.6, 3.4, 6.3-6.5
 - commercial bills transactions 2.6, 3.4, 11.5
 - special deposits 6.3, 11.4
- Bankruptcies, England and Wales 8.9
- Banks:
 - acceptances analysed by industry: outstanding 6.6
 - advances analysed by industries: outstanding 6.6
 - advances and acceptances analysed by industry: transactions 6.6
 - external liabilities and claims in overseas currencies 10.7
 - London clearing banks 13.10
 - special and supplementary deposits 6.3-6.4
- Base rates:
 - finance houses 13.11
 - London clearing banks 13.10, 13.15
- Beer duties 3.14
- Betting and gaming duties 3.14
- Bills 6.4, 6.5, S6, S7
- Block discounting 7.4
- Borrowing: see sector references
- British Gas Corporation deposits with the government S6, S7
- British government securities:
 - foreign currency bonds S6, S7
 - holdings: at book values 6.3, 6.4, 7.7, 8.4, 8.6
 - at market values 7.11-7.13, 7.15, 10.6, S6, S7
 - at nominal values 7.7, 7.11-7.14, 12.4
 - by maturity 7.7, 7.11-7.13, 12.4
 - issues and redemptions 3.5, 3.6
 - net official sales 3.5
 - nominal amounts outstanding 13.4, S4
 - prices and yields 13.4, 13.5, 13.15
 - stock exchange transactions 12.3, 12.4
 - transactions 1.1, 1.3-1.11, 2.6, 3.4, 3.5, 7.1, 7.7, 7.11-7.15, 8.2, 9.2, 10.2, 7.3, S3
 - transactions by maturity 7.7, 7.11-7.13, 12.3, 12.4
- British savings bonds 3.9, 3.10
- Broadcast receiving licences 3.12
- Building societies:
 - interest rates 13.12
 - liabilities and assets 7.7, 8.4, 9.5
 - loans for house purchase 9.4
 - mortgage advances and commitments 7.8
 - Save As You Earn S21
 - shares and deposits, mortgages and investments 7.1, 7.6, 7.7, 11.8, 14.1-14.4, S6, S7
 - transactions 1.1, 1.8-1.10, 7.1, 7.3, 9.2, 12.4, S3
- Capital accounts:
 - all sectors 1.2
 - central government 3.2
 - general government 2.2
 - industrial and commercial companies 8.2
 - local authorities 4.2
 - public corporations 5.2
- Capital gains tax 3.13
- Capital grants 4.2
- Capital issues 1.7-1.11, 5.2, 7.1, 8.2, 8.7, 12.1
- Capital issues overseas 1.1, 8.2, 10.10, 12.1
- Capital transfers 1.1, 1.2, 3.2, 5.2, 8.2, 9.2, S3
- Capital transfer tax 3.13
- Car tax 3.14
- Central government
 - borrowing 3.4, 11.5, 11.7
 - borrowing requirements 2.3, 2.5, 3.3, 3.4, 3.12, 11.5
 - capital accounts 3.2
 - current account 3.1
 - debt: nominal amount outstanding S1
 - financial assets and liabilities 3.3, S5, S6, S7
 - financial transactions 1.1, 1.2, 1.3, 3.3
 - lending 2.5, 3.3, 4.3, 4.4, 4.6, 4.7, 5.3
- Central monetary institutions 3.7, 10.6
- Certificates of deposit 6.4, 7.7, 7.11-7.13, 8.4, 8.6, 10.6, 13.8
- Certificates of tax deposit 1.3-1.10, 2.6, 3.4, 3.11, 7.7, 8.4, 9.2, 11.8, 13.6, S4
- Charities 7.9
- Chemical and allied industries 6.6, 12.1
- Clothing and footwear industries 6.6, 12.1
- Commercial bills 1.1, 1.7-1.9, 1.11, 3.4, 6.4, 7.4, 9.3, 11.5, 11.8, 13.8, S3
- Companies:
 - acquisitions and mergers 8.8
 - financial companies and institutions 1.1, 1.2, 1.7, 1.8, 7.4, 8.5, S3
 - industrial and commercial companies 1.1, 1.2, 1.7, 1.9, 1.11, 3.4, 3.5, 4.4, 4.6, 4.7, 6.1, 7.4, 7.14, 8.1-8.4, 8.6, 11.7, 12.1, S3, S5
 - investment abroad 8.2, 8.3
 - liquidations and receiving orders 8.9
 - securities: overseas 1.1, 7.1, 7.11-7.14, 8.2, 10.10, 12.1, S3
 - prices and yields 13.7
 - transactions 1.1, 1.3, 1.6, 1.8, 3.3, 8.2, 8.3, 8.7, 9.2, 12.1, S3
 - sources and uses of capital funds 8.2
- Company liquidations, England and Wales 8.9
- Company tax certificates 3.11
- Consolidated fund 3.12, 3.13-3.15
- Consols: price and yield 13.3
- Construction industry 6.6
- Consumer credit 9.3
- Consumer durables 9.1, S2
- Consumers' expenditure 9.1
- Consumption of non-trading capital 2.1, 3.1, 4.1
- Contingencies fund 3.12
- Convertible currencies (Official reserves) 10.4
- Convertible debentures 12.1
- Corporation tax 3.13, 8.1
- Counterparts to changes in money stock 11.5
 - alternative presentation S20
- Credit extended by retailers 1.1, 1.9, 1.10, 7.5, 9.2, 9.3, S3
- Credit tranche on IMF 10.9
- Currency circulation 6.3, 6.4, 11.2, 11.3, 11.8
- Current grants 2.1, 3.1, 4.1, 9.1
- Customs and Excise duties 3.12, 3.14
- Debentures 8.2, 12.1, 13.7, S6, S7
- Debt interest 2.1, 3.1, 3.12, 4.1
- Deeds of arrangement, England and Wales 8.9
- Defence expenditure 3.1
- Departmental balances 3.12
- Development land tax 3.13
- Direct borrowing from abroad, local authorities' 4.7, 4.8
- Direct borrowing from overseas governments and institutions
 - central government 3.4
- Direct external finance 2.6
- Direct investment abroad 8.2
- Discount market 3.5, 3.7, 6.4, 12.1, 12.4
- Distributive trades 12.1
- Dividends and interest 2.1, 3.1, 3.10, 3.12, 4.1, 5.1, 7.6, 8.1, 8.5, 13.7
- Dollar(US) certificates of deposit 6.4, 8.4
- Dollar/Sterling nominal index 13.3
- Domestic counterparts 11.7
- Domestic trade and other credit 14.1-14.4

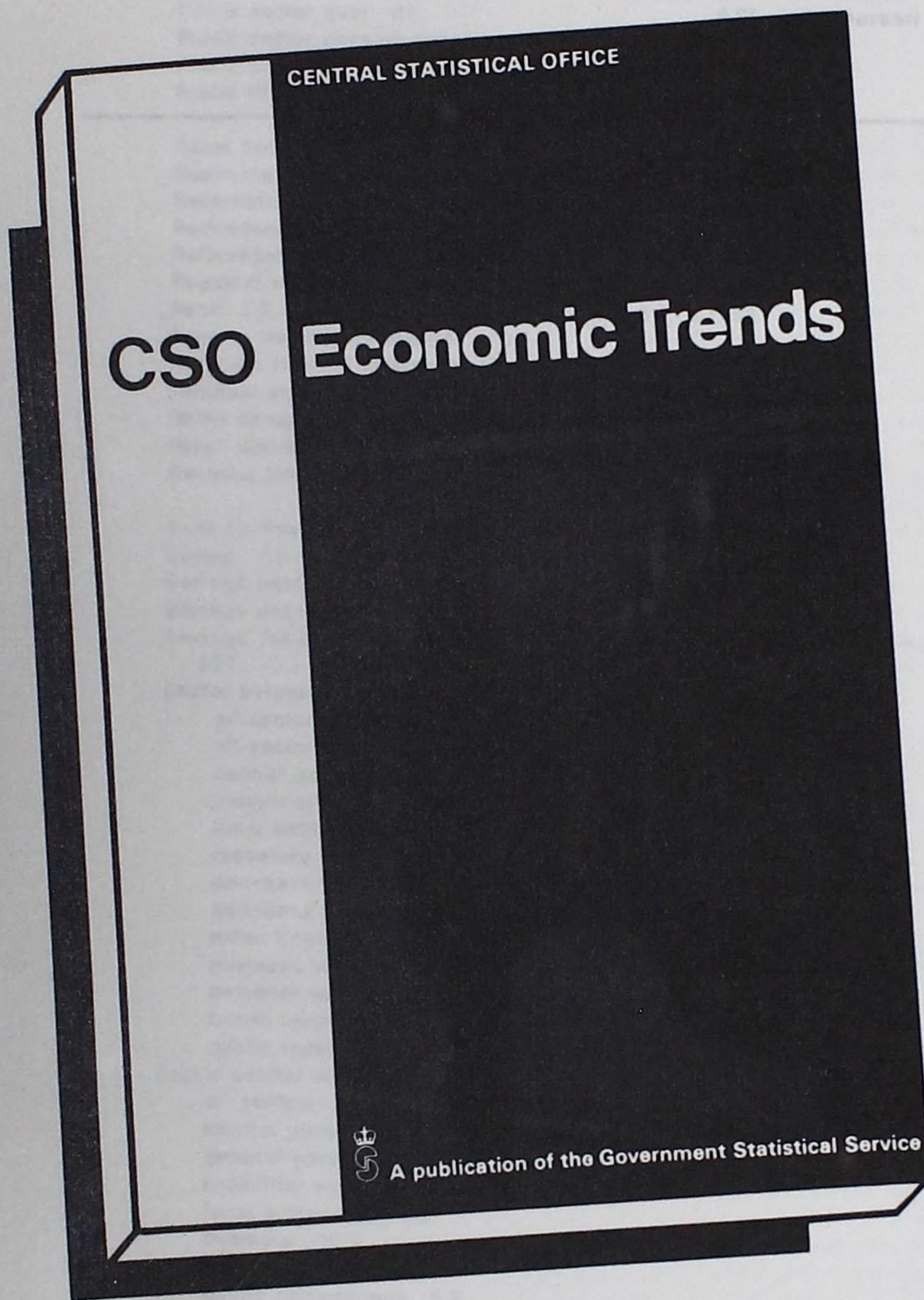
Index

- Dwellings of personal sector S2
- Education, local authorities final consumption expenditure on 4.1
- Effective exchange rate:
 - sterling 13.1
 - sterling/dollar 13.1
 - sterling/EMS 13.1
- Employers contributions:
 - to National Insurance and pension funds 9.1
- Engineering industry 6.6, 12.1
- Equities: holdings S2, S6, S7
 - prices and yields 13.7
 - transactions 1.6, 1.8, 3.3, 8.7, 9.2, 12.1
- Estate duty 3.13
- Eurodollar rates in London 13.3
- European Community 3.12, 10.6, 10.7
- European currency units 13.3
- European Monetary Systems (EMS) currencies:
 - sterling effective index 13.3
- Exchange cover scheme 1.1, 1.3, 3.4, 4.4, 10.3, 10.5, S3
- Exchange rates 13.1-13.3
- Exchange reserves in sterling 10.2, 10.6
- Export credit 8.2, 8.3, 10.2, 11.6, S6, S7
- External and foreign currency finance 2.6, 11.5, 11.6
- External liabilities and claims on UK banks, in overseas currencies 10.7
- Finance house base rate 13.11
 - advances and acceptances from UK banks 6.6
 - deposits with 1.8, 8.4, 11.8
 - loans and mortgages by 7.1, 9.3
- Financial accounts:
 - by sector 1.3-1.11, 3.3, 4.3, 5.3, 7.1, 8.3, 9.2
 - matrix: latest quarter 1.1
 - latest year S3
 - reconciliation with balance of payments accounts S9
- Financial assets 8.4, 9.5, 14.1-14.4
- Financial institutions other than banks 7.1-7.15
 - borrowing 7.11-7.13, 9.2
 - holdings 3.7, 6.1, 7.2, 8.6, 14.1-14.4
 - lending 4.4, 4.6, 4.7, 11.7
 - liabilities 6.1, 7.4, 8.4, 9.6
 - transactions by sector 1.1, 1.7, S3
 - transactions in company securities 8.7
 - turnover 7.2, 12.4
- Financial leasing S8
- Financial liabilities 14.1-14.4
- Financial surplus or deficit 1.1-1.6, 1.9-1.11, 2.2, 2.3, 2.7, 3.3, 4.3, 5.3, S3
- Financial Times actuaries ordinary share index 13.7
- Fixed assets:
 - holdings of personal sector S2
 - investments in 2.2, 2.4, 3.2, 4.2, 5.2, 8.2, 9.2
- Fixed interest securities prices and yields 13.7
- Food drink and tobacco industry 6.6, 12.1
- Foreign currency borrowing:
 - banks 6.1, 6.2, 6.4, 10.7
 - HM government 2.6, 10.3, 10.8, S6, S7
 - local authorities 1.1, 1.4, 1.7, 1.11, 4.4, 4.5, S1, S3
 - public corporations 1.1, 1.5, 1.7, 1.11, 5.3, S1, S7
 - public sector 10.8
- Foreign currency reserves 1.1, 1.3-1.7, 1.11, 3.4, 10.1, 10.3, 10.4, S3
- Foreign exchange rates 13.1-13.2
- Forward exchange rates 13.2
- General government:
 - borrowing in foreign currency 1.1, 1.3-1.7, 2.6, 10.1, 10.3, S1, S3
 - borrowing requirement 2.5
 - capital account 2.2
 - current account 2.1
 - expenditure 2.4
 - financial leasing S8
 - financial surplus or deficit 1.1, 1.2
- Gold price in London 13.13
- Gold reserves 10.4
- Gold subscription to IMF 3.4, 10.1, 10.9
- Government expenditure 2.4
- Government securities: *see* British government securities
- Grants from:
 - central government 3.1
 - general government 2.2, 4.1, 9.1
 - local authorities 4.1
- Grants overseas 3.1
- Gross domestic fixed capital formation 1.1, 1.2, 2.2, 2.4, 3.2, 4.2, 5.2, 8.2, 9.2, S3
- Gross trading profits 8.1, 8.5
- Gross trading surplus:
 - central government 3.1
 - general government 2.1
 - local authorities 4.1
 - public corporations 5.1
- Hire of plant and machinery S8
- Hire purchase and other credit business 7.5, 14.1-14.4, S6, S7
- House purchase, loans for 1.1, 1.4-1.8, 1.10, 6.6, 7.1, 7.6-7.8, 7.13, 9.2, 9.3, 9.4, 14.1-14.4, S3, S6, S7
- Hydrocarbon oils duty 3.14
- Import credit 8.2, 8.3, 10.2, 11.6
- Import deposits 3.14, 8.2
- Income from abroad 5.1, 8.1, 8.5
- Income tax 3.13
- Indirect overseas official financing 2.6, 3.4
- Industrial and commercial companies 1.1, 1.2, 1.9, 2.6, 3.5, 4.4, 4.6, 4.7, 6.1, 7.4, 7.7, 8.1-8.9, 14.1-14.4, S5
- Inland Revenue duties 3.12, 3.13
- Instalment credit 7.4
- Institutional investment 7.3
- Insurance companies 7.2, 7.3, 7.13, 9.3, 9.4, 12.1, 12.4
- Inter-bank rates 13.3, 13.8, 13.15
- Interest and dividend transactions 2.1, 3.1, 3.10, 4.1, 5.1, 7.6, 8.1, 8.5
- Interest-bearing eligible liabilities 6.4
- Interest rate differentials 13.3
- Interest rates:
 - average rates 13.5, 13.12, 13.15
 - British government securities 13.4, 13.15
 - building societies 13.12
 - certificates of tax deposit 13.6
 - commercial bills 13.8
 - Eurodollar rates in London 13.3
 - finance house base rate 13.11
 - inter-bank lending 13.8, 13.15
 - local authority borrowing 13.14
 - London clearing banks: base rates 13.10, 13.15
 - call money 13.8
 - national saving investment account rate 13.9
 - national savings: *see* Explanatory handbook (Section 3 Annex)
 - Public Works Loan Board 13.13
 - short-term money rates 13.8
 - sterling certificates of deposit 13.8
 - three months deposits 13.8
 - UK Treasury bills 3.6, 13.8, 13.15
 - US Treasury bills 13.3
- International Monetary Fund 3.4, 10.1, 10.3, 10.4, 10.9
- Intra-company investment in the United Kingdom by overseas companies 8.2
- Intra-company investment overseas by UK companies 8.2
- Investment 1.1
- Investment trusts 7.2, 7.3, 7.10, 12.1, 12.4
- Invisible balance 10.1
- Irish government securities 12.3
- Issue department: transactions 1.1, 1.3, 1.6, 1.9
- Issues:
 - company securities 12.1
 - government securities 3.5, 3.6
 - treasury bills 3.8
- Land, property and ground rents 7.7, 7.13-7.15
- Leased assets 6.4, 7.6, S8
- Lending: *see* sector references
- Lending within central government 3.16

- Life assurance and pension funds 1.1, 1.3, 1.8, 1.10, 7.1, 7.7, 7.13-7.15, 9.2, S3, S15
- Liquidations, England and Wales 8.9
- Liquidity, private sector 11.8
- Liquidity ratio:
- building societies 7.6
 - industrial and commercial companies 8.6
- Loan capital 7.11, 7.12, 12.1
- Loan stock 8.8
- Loans for house purchase: see House purchase, loans for
- Loans on insurance companies' policies 7.13
- Loans to nationalised industries 3.16
- Local Authorities' Mutual Investment Trust 7.1, 7.15
- Local Authority:
- bank deposits 6.1
 - bills 1.7, 1.8, 6.4, 6.4, 7.13, 8.6, 14.1-14.4
 - borrowing 1.1, 1.3-1.11, 3.4, 3.16, 4.3-4.8, 6.2, 6.4, 6.5, 6.6, 7.1, 7.9, 7.8, 7.11-7.15, 8.4, 8.6, 9.2, 10.6, 11.7, 11.8, 12.1, S6, S7
 - borrowing by maturity 4.6, 4.7, 7.4, 7.5, 7.14, 7.15
 - borrowing in foreign currency 4.4, 4.5, 4.8
 - borrowing requirement 2.3, 2.5, 4.3, 4.4
 - capital account 4.2
 - capital issues 12.1
 - current account 4.1
 - debt interest 4.1
 - debt outstanding 4.4-4.8, 7.7, 7.11-7.13, 7.15, 8.4, 8.6, 9.5, S1, S6, S7
 - debt outstanding by maturity S10
 - financial assets and liabilities S5, S6, S7
 - financial transactions 1.1, 1.2, 1.4
 - interest rates 13.3, 13.13, 13.14
 - investment 4.9
 - negotiable bonds 4.7, 4.8
 - revenue bills 4.5, 4.6, 4.8
 - securities 1.7, 4.5, 4.7, 4.8, 7.7, 7.11-7.15, 12.3
 - pension funds 7.15, S11
- London clearing banks:
- base rate 13.10, 13.15
 - interest rates 13.8, 13.15
- Manufacturing industries 6.6, 12.1
- Market loans 6.4
- Market treasury bills 1.1, 1.3-1.9, 1.11, 2.6, 3.4, 3.7, 3.8, 8.4, S4
- Matrix of sector accounts:
- latest complete quarter 1.1
 - year S3
- Metal manufacturing industry 6.6, 12.1
- Military defence expenditure 3.1
- Mining and quarrying industry 6.6
- M0, the wide monetary base 11.4
- Monetary aggregates 11.1-11.4
- Monetary gold, convertible currencies and SDRs S6, S7
- Monetary sector
- advances and deposits outstanding: analysed by sector 6.1
 - assets and liabilities: outstanding 6.1
 - transactions 6.1
 - financial transactions 1.1, 1.7
 - financial assets and liabilities S5, S6, S7
 - financing of the public sector borrowing requirement 2.6
 - transactions in financial assets 1.7
 - treasury bill: holdings 3.7
 - transactions 3.7
- Money stock 11.1-11.5, 11.8
- Motor vehicle licence duties 3.15
- National debt 3.12, S1, S4
- National health contributions 3.1
- National Insurance contributions 2.1, 3.1, 3.12, 9.1
- National Insurance surcharge 3.12, 3.15
- National Loans Fund 3.9, 3.12, 3.16
- National savings 1.1, 1.3, 1.4, 1.6, 1.10, 2.6, 3.4, 3.9, 3.10, 9.2, 9.5, 14.1-14.4, S1, S2, S3, S4, S6, S7
- National Savings Bank 3.9, 3.10, 7.1, 11.8, S1
- National Savings Bank Investment Account: interest rates 13.9
- National Savings Certificates 3.9, 3.10, S1
- National Savings Income Bonds 3.10
- National Savings Register 3.9, 3.10
- Negotiable Bonds (local authority) 4.5, 4.7, 4.8
- Net government indebtedness to Banking Dept. 1.1, 1.3, 1.6, 1.7, 3.4, S6, S7
- Net wealth of personal sector S2
- New Towns corporations and Commission 3.16, 4.5
- Non-bank consumer credit companies 7.4
- Non-bank private sector 14.1-14.4, S6, S7
- Northern Ireland central government debt 1.1, 1.3, 1.6-1.8, 1.10, 2.6, 3.4, 3.12, S1, S3
- Notes and coin 1.1, 1.3, 1.6, 1.9, 1.10, 1.11, 2.6, 3.4, 6.3, 6.4, 9.2, 11.2, 11.3, 11.4, 11.7, 11.8, S1, S2, S3, S6, S7
- Official financing 2.6, 3.4, 4.4, 5.2, 10.1, 10.3, 10.5
- Official holdings of public sector debt 3.5, 3.7, S1
- Official loans 1.5, 7.1, 7.7
- Official long-term capital 10.2
- Official reserves 1.1, 1.3, 1.6, 1.11, 2.6, 3.4, 10.3, 10.4, S3
- Ordinary shares 7.1-7.3, 7.11-7.14, 8.2, 8.8, 12.1, 12.3, 13.7, 14.1-14.4, S2, S6, S7
- Other financial institutions 1.1, 1.3, 1.7-1.11, 2.6, 3.1, 3.7, 4.4, 4.6-4.8, 6.2, 6.6, 7.1, 7.2, 7.4, 7.11-7.13, 8.4, 8.6, 8.7, 9.2, 9.4, 10.10, 11.7, 12.1, 12.4, 14.1-14.4, S5
- Overseas assets 14.1-14.4, S6, S7
- Overseas borrowing 1.7, 2.6, 4.4, 4.7, 5.3, 6.1, 6.4, 7.1, 7.4, 7.11-7.13, 8.2, 10.2, 10.8, 12.1
- Overseas government securities 7.1, 7.7, 7.11-7.13, 7.15, 12.3, S6, S7
- Overseas investment in UK private sector 11.6, S6, S7
- Overseas lending 3.3, 6.1, 7.11-7.13, 8.2, 10.1, 10.2, 11.2, 11.3, 11.5, 11.6
- Overseas liabilities 10.7, 14.1-14.4, S6, S7
- Overseas monetary authorities 3.7, 10.3, 10.5, 10.6
- Overseas official financing 1.3, 2.6, 3.4, 4.4, 5.4, 10.1, 10.3, 10.5
- Overseas sector 1.1, 1.2, 1.11, 2.6, 3.5, 3.7, 4.4, 6.1, 6.4, 6.5, 8.2, 8.3, 10.1-10.10, 11.6, S3, S5, S6, S7
- Overseas securities 1.1, 1.7, 1.8, 1.9, 1.10, 1.11, 7.1, 7.11-7.14, 8.2, 10.10, 12.1
- Paper, printing and publishing industry 12.1
- Pension funds 1.1, 1.3, 1.6, 1.8, 1.9, 1.10, 5.3, 7.1-7.3, 7.7, 7.9, 7.14-7.15, 9.2, 12.4, S3, S11, S15
 - local authority revenue account S11
- Personal income expenditure and savings 9.1
- Personal sector 1.1, 1.2, 1.10, 2.6, 3.5, 4.4, 4.6, 4.7, 6.2, 7.4, 7.7, 8.7, 9.1-9.5, 10.10, 11.7, 14.1-14.4, S2, S5, S6, S7
- Personal sector:
- balance sheets 14.1-14.4, S2, S5
 - transactions in life assurance and pension schemes S11
- Personal certificates of tax deposit 3.9, 9.2, 9.5
- Plant and machinery leasing S8
- Plant and machinery of personal sector S2
- Preference shares 7.11, 7.12, 8.2, 8.8, 12.1, 12.3, 13.7, S2, S6, S7
- Premium Savings Bonds 3.9, 3.10
- Prices and yields:
- British government securities 13.4, 13.5, 13.8
 - company securities 13.7
 - treasury bills 13.8
- Private sector 2.3, 2.4, 2.6, 3.3, 3.4, 3.6, 5.3, 6.1, 6.4, 11.2, 11.3, 11.5, 11.7, 14.1-14.4
- Private sector liquidity 11.8
- Profits due abroad 8.1, 8.5
- Property companies 6.6, 12.1
- Property holdings abroad S6, S7
- Property unit trusts 7.1, 7.9, 7.14-7.15, S6, S7
- Public corporations: 5.1-5.4
 - appropriation account 5.1, 5.4
 - borrowing 1.1, 1.3, 2.3-2.6, 3.3, 3.16, 5.3, 5.4, 6.2, 6.4, 11.7, 12.1, S1, S3, S6, S7
 - borrowing in foreign currency 5.3, S1
 - borrowing requirements 2.3-2.6, 5.3, 5.4
 - capital account 1.2, 5.2
 - capital grants received 1.2, 4.2
 - capital issues 12.1
 - debt: nominal amount outstanding S1

ECONOMIC TRENDS

Monthly from the Central Statistical Office



Not just up-to-date
and definitive figures
but also

**BACKGROUND ARTICLES
HELPFUL NOTES
CHARTS
RELEASE DATES OF
FORTHCOMING IMPORTANT
STATISTICS**

The Economic Trends Annual Supplement is a unique source for long runs of quarterly and annual data for the key series of economic indicators.

**Essential reading for ECONOMISTS
and BUSINESS ANALYSTS**

REDUCED PRICES: 1985

Annual subscription including Annual Supplement and postage: £11.95
Single copies: £9.95

Publication of supplementary tables

Table number		Frequ- ency	Previous appearance	Next scheduled for
S1	Public sector debt	A	Feb	Feb
S2	Balance sheets of the personal sector	A	Feb	Feb
S3	Annual financial accounts matrix	A	Apr	Jul*
S4	National debt: nominal amount outstanding	A	May	Jun
S5	Sectoral distribution of financial assets and liabilities: summary	A	Jun	Jun
S6	Sectoral distribution matrix of financial assets and liabilities	A	Jun	Jun
S7	Financial assets and liabilities by individual sector	A	Jun	Jun
S8	Estimates of finance lessors' investment in assets for leasing etc.	A	Oct	Oct
S9	Reconciliation between financial and balance of payments accounts	A	Oct	Oct
S10	Residual maturity analysis of local authority loan debt	A	Nov	Nov
S11	Superannuation funds: analysis by size	A	Nov	Nov
S12	Treasury analysis of public expenditure	A	Nov	Nov
S13	Public sector accounts: outturn	A	Nov	Jun
S14	Personal sector: committed and discretionary saving			
S15	Income and expenditure of life assurance and pension funds	A	Apr	Apr
S20	Alternative presentation of the counterparts to changes money stock	Q	Mar	Jun
S21	Save as you earn	Q	Jan	May

Frequency: A = annual, Q = quarterly

* : current issue

Financial Statistics

Financial Statistics provides data on a wide variety of financial topics including financial accounts for sectors of the economy, government income and expenditure, public sector borrowing, banking statistics, money supply, institutional investment, company finance and liquidity, security prices and exchange and interest rates.

Financial Statistics usually contains at least 18 monthly, 12 quarterly or five annual figures.

Other CSO monthlies are *Economic Trends* and the *Monthly Digest of Statistics*.

Financial Statistics Explanatory handbook (annual) has notes and definitions which add to the understanding of the tables in *Financial Statistics* and explains the relationship between them.

Central Statistical Office publications are published by Her Majesty's Stationery Office. They are obtainable from HMSO.

Government Bookshops

49 High Holborn, London WC1V 6HB
13A Castle Street, Edinburgh EH2 3AR
Princess Street, Manchester M60 8AS
Southey House, Wine Street, Bristol BS1 2BQ
258 Broad Street, Birmingham B1 2HE
80 Chichester Street, Belfast BT1 4JY

and through booksellers.

£7.95 net

(Annual subscription including Explanatory handbook and postage £100.00)