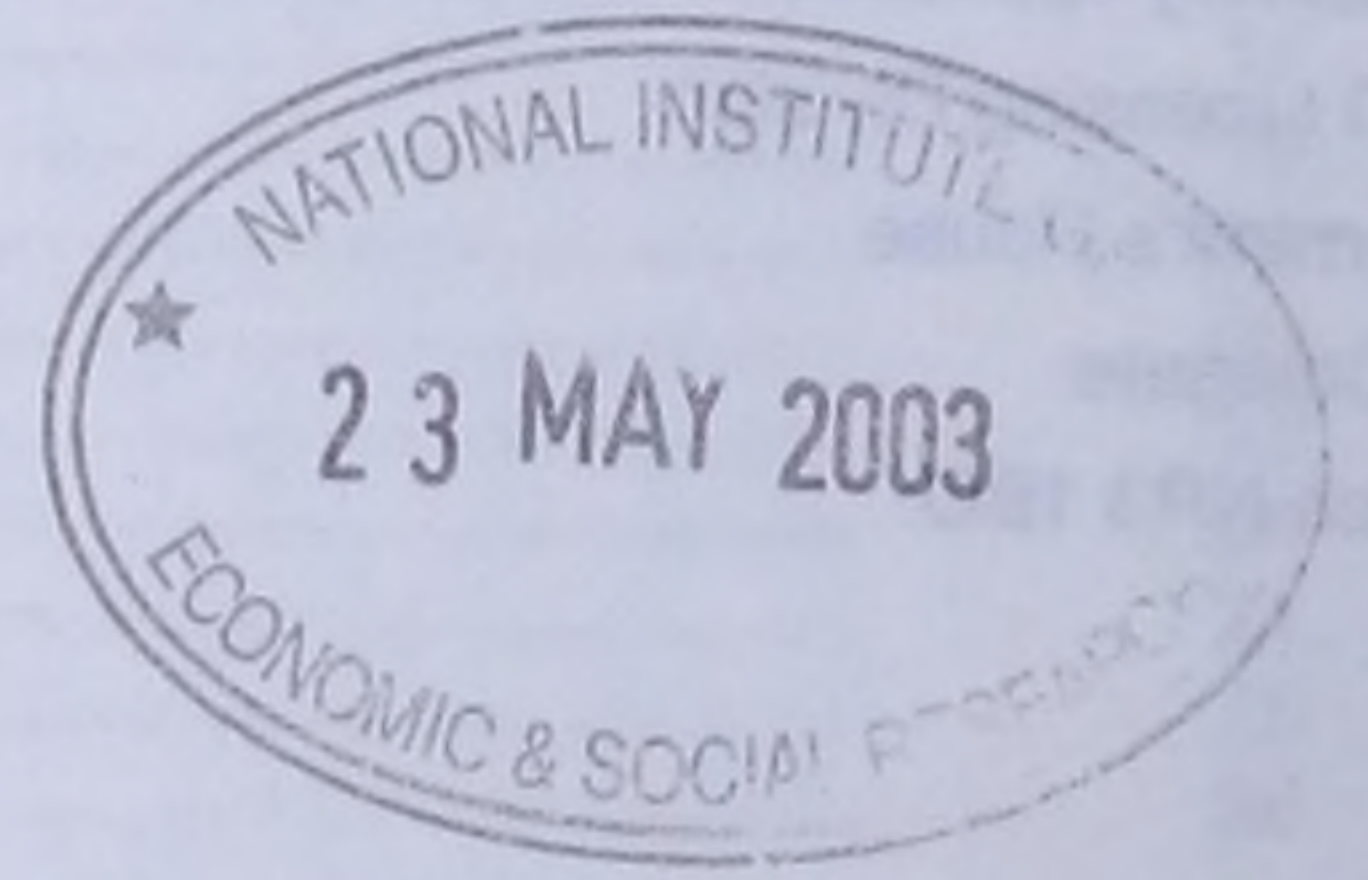




Financial Statistics

Financial Statistics



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Contact points

For enquiries about this publication, contact

the Editor, Natu Patel

Tel: 020 7533 6035

E-mail: natu.patel@ons.gov.uk

To order this publication, call TSO

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For general enquiries, contact the National Statistics

Public Enquiry Service on **0845 601 3034**

(minicom: 01633 812399)

E-mail: info@statistics.gov.uk

Fax: 01633 652747

Letters: Room 1.001, Government Buildings,

Cardiff Road, Newport NP10 8XG

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New this month

■ Public sector finances - Chapter 1

Public sector net borrowing in March 2003 was £8.1 billion [Table 1.1A].
Public sector net debt was equivalent to 30.8 per cent of GDP at end March 2003. [Table 1.1A].

■ Central government revenue and expenditure – Chapter 2

Inland Revenue cash receipts were £9.8 billion in March 2003, compared with £9.9 billion in March 2002. Customs and Excise cash receipts were £6.3 billion in March 2003, compared with £7.1 billion in March 2002 [Table 2.1A].

■ Money stock - Chapter 3

The M0 (monthly average) March 2003 one month percent growth rate was 0.7 percent (seasonally adjusted) and the twelve months growth rate to March 2003 was 6.5 percent [Table 3.1A].
Seasonally adjusted M4 grew by 0.5 percent in March 2003. The twelve month growth rate to March 2003 was 7.2 percent [Table 3.1A].

■ Unit trusts - Chapter 5

The total funds of Unit trusts increased to £187.3 billion at end March 2003 from £186.3 billion (revised) at end February 2003. In March, the total gross sales amounted to £3.9 billion, and re-purchase of units to £3.4 billion, giving net sales of £0.5 billion. The total funds invested in Individual Savings Accounts (ISAs) was £23.0 billion at end March 2003 [Table 5.3D].
The number of Unit holdings (accounts) were 18.6 million at the end of March 2003 compared with 18.3 million holdings at the end of March 2002 [Table 5.3D].

■ Insolvencies in England and Wales - Chapter 6

There were 3,684 (Seasonally adjusted) company insolvencies in England and Wales in the first quarter of 2003, compared with 4,280 in the fourth quarter 2002.
There were 8,103 (Seasonally adjusted) individual insolvencies in England and Wales in the first quarter 2003, compared with 7,967 in the fourth quarter 2002 [Table 6.1A].

■ Mergers and acquisitions in the UK by UK companies - Chapter 6

Expenditure on acquisition of UK companies by other UK companies decreased in the first quarter of 2003 to £3.0 billion, compared with £10.8 billion (revised) in the fourth quarter 2002 [Table 6.1B].

■ Capital issues and redemptions by UK borrowers - Chapter 6

Capital issues, net of redemptions in March 2003 amounted to £10.4 billion compared with £7.1 billion in March 2002. [Table 6.2A].
There were no large equity issues in March 2003.

■ Exchange rates - Chapter 7

The average effective exchange rate index (1990=100) of sterling was 99.8 in April 2003 compared with 100.6 in March 2003. The average rate against the US dollar decreased to \$1.57 in April 2003 from \$1.58 in March 2003. The average rate against the Japanese yen increased to ¥188.8 in April 2003 compared with ¥187.8 in March 2003. The average rate against the Euro was € 1.45 in April 2003. [Table 7.1A].

■ Retail prices index (RPI) - Chapter 7

In the twelve months to March 2003, the all items RPI rose by 3.1 per cent, down from 3.2 per cent in February 2003 [Table 7.2A].

New this month

Public sector finances - Chapter 1

Public sector net borrowing in March 2003 was £1.7 billion (Table 1.1A). Public sector net debt was equivalent to 20.9 per cent of GDP at end-March 2003 (Table 1.1A).

Central government revenue and expenditure - Chapter 2

March 2003. Customs and Excise own receipts were £6.9 billion in March 2003, compared with £7.1 billion in March 2002 (Table 2.1A).

Money stock - Chapter 3

The M0 (monthly average) March 2003 one month deposit contracts was £3.7 billion (seasonally adjusted) and the twelve-month growth rate to March 2003 was 0.5 percent (Table 3.1A). Seasonally adjusted M0 grew by 0.8 percent in March 2003. The twelve month growth rate to March 2003 was 1.2 percent (Table 3.1A).

Unit trusts - Chapter 5

The total funds of unit trusts increased to £187.3 billion at end-March 2003 from £180.1 billion (revised) at end-February 2003. In March 2003 the total gross value added to £3.2 billion, and net purchases of units to £3.4 billion, giving net sales of £0.2 billion. The total funds invested in Individual Savings Accounts (ISAs) were £23.0 billion at end-March 2003 (Table 5.1A). The number of unit holdings (accounts) were 18.8 million at the end of March 2003 compared with 18.3 million holdings at the end of March 2002 (Table 5.2A).

Insolvencies in England and Wales - Chapter 6

There were 3,084 (Seasonally adjusted) company insolvencies in England and Wales in the first quarter of 2003, compared with 4,289 in the fourth quarter 2002. There were 8,103 (Seasonally adjusted) individual insolvencies in England and Wales in the first quarter 2003, compared with 7,987 in the fourth quarter 2002 (Table 6.1A).

Mergers and acquisitions in the UK by UK companies - Chapter 6

Expenditure on acquisition of UK companies by other UK companies decreased in the first quarter of 2003 to £3.0 billion, compared with £10.8 billion (revised) in the fourth quarter 2002 (Table 6.1B).

Capital issues and redemptions by UK borrowers - Chapter 6

Capital issues, net of redemptions in March 2003 amounted to £10.4 billion compared with £3.1 billion in March 2002 (Table 6.2A). There were no large equity issues in March 2003.

Exchange rates - Chapter 7

The average effective exchange rate index (1990=100) of sterling was 88.5 in April 2003 compared with 100.0 in March 2002. The average rate against the US dollar decreased to 81.57 in April 2003 from 81.58 in March 2003. The average rate against the Japanese yen increased to 118.8 in April 2003 compared with 118.7 in March 2003. The average rate against the Euro was 1.45 in April 2003 (Table 7.1A).

Retail prices index (RPI) - Chapter 7

In the twelve months to March 2003, the all-UK RPI rose by 2.1 per cent, down from 3.2 per cent in February 2003 (Table 7.2A).

Introduction

In this issue

Financial Statistics is in two parts: the first part (chapters 1 to 7) contains tables that are updated as and when new information becomes available, and the second part (chapters 8, 9, 11, 12, and 14) contains tables which form a consistent data set that is updated once per quarter. As from October 1998 edition of *Financial Statistics* the UK accounts are presented using the new European System of Accounts 1995 (ESA95). The consistent data set remains as published in the April 2003 edition.

The tables in part one contain the latest figures available for publication, which may not have been incorporated into the consistent data set published in part two. Thus, where the same series appears in part one and part two, the figures may be different. Further details are given on pages 11 and 159.

General notes

Data sources. The name of the department or organisation providing the statistics is shown under each table. Some of the statistics provided by departments are actually collected by other organisations and the assistance provided by these organisations, too numerous to mention individually, is gratefully acknowledged.

Provisional data. Some figures are provisional and may be revised in later issues. This applies particularly to data for the most recent time periods.

Area covered. Except where otherwise stated, the statistics relate to the United Kingdom of Great Britain and Northern Ireland.

Change of basis. A line across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. These breaks are described in the *Explanatory Handbook*.

Rounding the figures. Where figures have been rounded there may be a slight discrepancy between the total and the sum of the constituent items.

Symbols and conventions. The following symbols are used throughout:

- .. not available.
- nil or less than half the final digit.
- † indicates a new entry or the earliest to have been revised since the previous issue.

Financial years. These are indicated by the format 1998/99.

Series identifiers. A unique four letter identifier (e.g., RURQ) is associated with each series and printed above it or to its left in the tables. It provides a cross reference between the tables and the *National Statistics Databank* (see overleaf). Please quote the relevant identifier if you contact us requiring further information about the data.

Explanatory Handbook

The 2003 edition of *Financial Statistics Explanatory Handbook* (The Stationery Office, price £39.50 net) was published in December 2002. This companion volume contains notes and definitions which are essential to understanding the tables and explaining the relationships between them.

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National Statistics,
1 Drummond Gate,
London, SW1V 2QQ.
7 May 2003

PART I - GENERAL FINANCIAL STATISTICS

This part consists mainly of freestanding data based on the latest available monthly data sources. Much of the data given is incorporated in Part II with the same four letter identifier. but frequently the data in this part is rearranged and reclassified, and additional estimates are made. The data may differ slightly from that in part II since the figures in this part are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

The tables are arranged in the following chapters:-

Chapter 1 - Public sector finances

This chapter relates to the public sector finances. Followed by summary, table 1.1A Public sector finances Key fiscal indicators, Public Sector Net Borrowing, central government surplus on current budget and net borrowing, and Public sector net debt. Also there are details of the financing of the net cash requirements of the central government, of local authorities and of public corporations. As from February 2000 new UK International Reserves are included in this chapter.

Chapter 2 - Central government revenue and expenditure

In this chapter, details are given of the receipts and expenditures leading to the central government net cash requirement. The relationship between national accounts data and the public expenditure control total is spelt out. As from August 1999 Public sector aggregates are also included in this chapter.

Chapter 3 - Money supply and credit

This chapter contains data on the money supply as compiled by the Bank of England, together with details of specific types of credit and loans for house purchase.

Chapter 4 - Monetary Financial Institutions (MFIs)

This Chapter contains data on the MFI consolidated balance sheet, Bank of England liabilities and assets, Banks balance sheet, Building societies figures and industrial analysis of bank deposits from UK residents and bank lending.

Chapter 5 - Other financial institutions

This chapter contains details of the financial activity of other financial institutions, starting with long-term insurance and pension funds. As from July 2000 Securities dealers-Income, expenditure and transactions are included in this chapter.

Chapter 6 - Companies and capital issues

Data on companies and corporate financing - in particular insolvencies, company securities, acquisitions and mergers, Liquidity of large no-financial corporations, and capital issues - are presented in this chapter.

Chapter 7 - Exchange rates, interest rates, security prices and RPI

Data on exchange rates, interest rates, security prices and Retail Prices Index (RPI) are to be found in this chapter.

OFFICE FOR NATIONAL STATISTICS: INTERNAL CONTACTS

Key economic developments	Geoff Tily
.....	020-7533 5919
.....	geoff.tily@ons.gov.uk
National Accounts	Jon Beadle
.....	020-7533 5938
.....	jon.beadle@ons.gov.uk
<i>General government final consumption expenditure</i>	Martin Kellaway
.....	020-7533 5987
.....	martin.kellaway@ons.gov.uk
<i>Exports and imports of services</i>	Jennie Tse
.....	020-7533 6095
.....	Jennie.tse@ons.gov.uk
Sector Accounts	Neil Wilson
.....	020 7533 5887
.....	...neil.wilson@ons.gov.uk
Shares Bonds and Equity	Ian Hill
.....	020 7533 6019
.....	ian.hill@ons.gov.uk
<i>Households' and NPISH sector</i>	Roger Ward
.....	020-7533 6002
.....	roger.ward@ons.gov.uk
<i>Non-financial corporations</i>	Ian Hill
.....	020-7533 6019
.....	nei45@ons.gov.uk
<i>Financial corporations</i>	Richard Dagnall
.....	020-7533 6055
.....	richard.dagnall@ons.gov.uk
Insurance companies and Pension funds	Philip Gooding
.....	01633 815696 extension 2357
.....	philip.gooding@ons.gov.uk
Banks and Building Societies	Gerard Carolan
.....	020 7533 6045
.....	John.Dye@ons.gov.uk
Balance of payments	Simon Humphries
.....	020-7533 6075
.....	simon.humphries@ons.gov.uk

Chapter 1

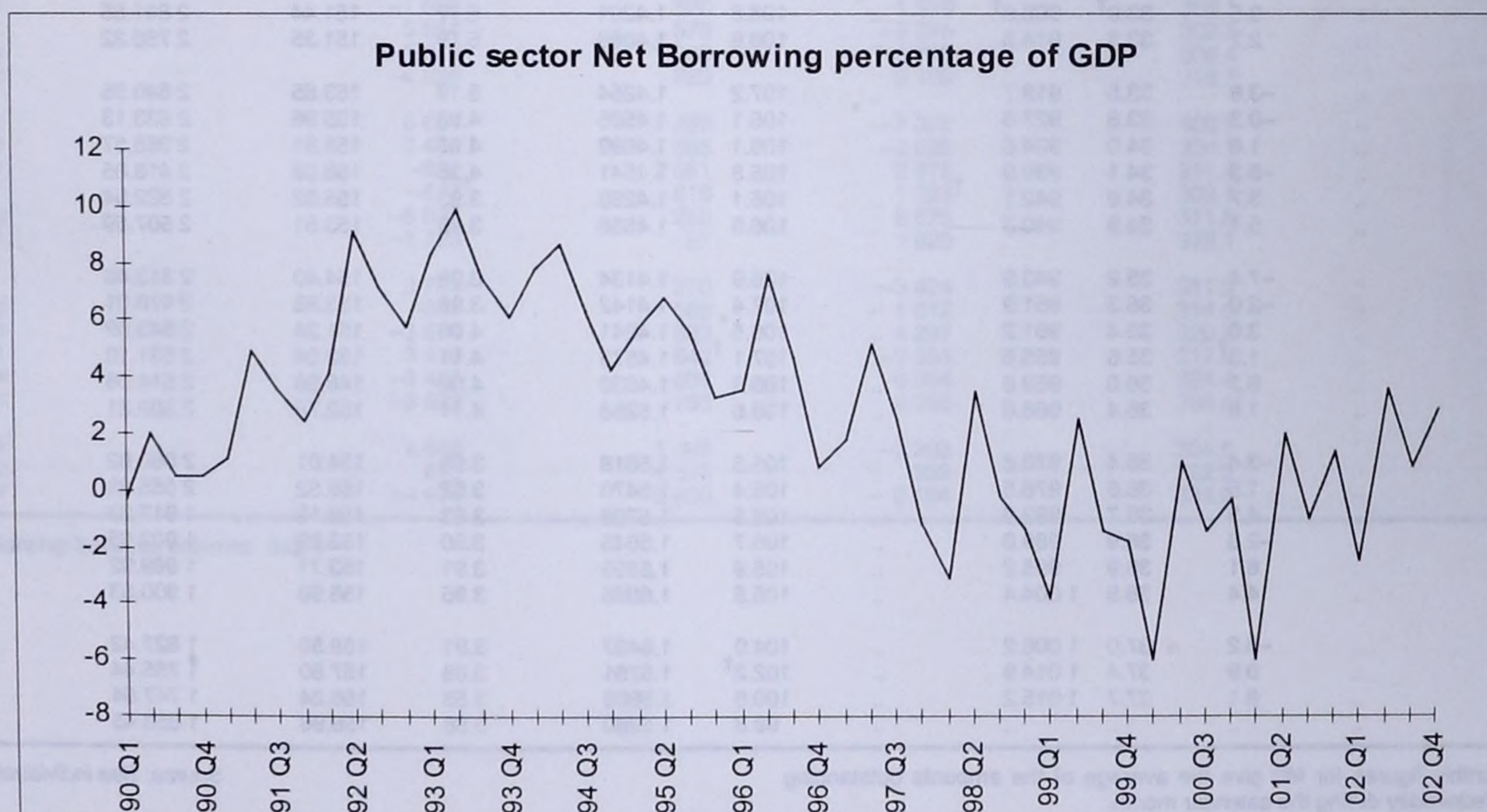
Public sector finance

This section relates to the public sector finances. Following summary table 1.1A on the Public sector finances there are details of public sector net borrowing (Tables 1.1B). Central government surplus on current budget and net borrowing are shown in table 1.1C. Financing of the net cash requirements of central government (tables 1.2A- 1.2F), of local authorities (tables 1.3A-1.3D), and public corporations (table 1.4A).

The income and expenditure of central government which leads to the Central government net cash requirement is given in Chapter 2.

Contents of Chapter 1

- 1.1A Public sector finances: Key fiscal indicators
- 1.1B Public sector net borrowing
- 1.1C Central government surplus on current budget and net borrowing
- 1.1D Public sector net debt: nominal values at end of period.
- 1.1E Public sector net cash requirement
- 1.1F Reconciliation of public sector finance statistics
- 1.2A Financing of the central government net cash requirement
- 1.2B Treasury bill tender
- 1.2C Transactions in marketable government debt
- 1.2D Issues of government and government-guaranteed securities
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- 1.3C Local authority longer term debt
- 1.3D Local authority investments
- 1.4A Public corporations: net cash requirement



Source: Table 1.1A series -ANNX as a percentage of GDPC

1 Selected financial indicators

	£ billion							3 month Sterling interbank interest rate % per annum	British government securities Financial Times actuarial indices all stocks 1975=100	Financial Times-actuarial all share index	
	Gross domestic product at current market prices	Public sector net borrowing	Money stock M0 end period ^{1,2}	Money stock M4 end period ¹	Balance of payments current balance	Sterling exchange rate index 1990 = 100	Exchange rate, US dollar end period rate			Price (10 April 1962 = 100)	Dividend yield (per cent)
	1.1B	3.1C	3.1D	14.1A	7.1A	7.1B	7.1O	7.1D	7.1G	7.1G	
Not seasonally adjusted											
	GDPC	-BKSC	ATTC	ATTD	MINP	AJHX	AJGA	AMIJ	AJJY	AJMA	AJMD
1998	859.4	-2.3	27.7	781.2	-4.8	103.9	1.6640	7.34	158.30	2 626.22	2.99
1999	902.5	-9.9	30.9	814.3 [†]	-19.7	103.8	1.6121	5.44	160.35	2 918.22	2.30
2000	950.4	-15.5	32.3	882.9	-19.1	107.5	1.4950	6.11	156.43	3 045.80	2.17
2001	993.1	-8.7	34.9	940.3	-12.5	105.8	1.4556	4.97	155.37	2 681.19	2.51
2002	1 043.3	13.0	36.8	1 004.4	-8.7	106.0	1.6095	3.99	153.96	2 224.50	3.08
1998/99	868.6	-4.0	28.2	788.0	-8.5	102.8	1.6137	6.85	161.58	2 667.47	2.82
1999/00	918.1	-15.6	30.5	831.2	-16.3	105.6	1.5952	5.60	157.57	2 987.44	2.28
2000/01	962.6	-16.4	33.0	901.5	-17.2	106.6	1.4217	5.98	157.05	3 008.27	2.20
2001/02	1 005.0	-0.3	35.4	951.2	-12.6	106.4	1.4241	4.57	154.18	2 584.37	2.60
2002/03	..	25.2	37.7	1 015.2	..	104.8	1.5805	3.92	155.05	2 040.95	3.35
1998 Q2	211.4	7.4	26.9	752.0	-2.4	105.3	1.6673	7.50	155.49	2 796.69	2.80
Q3	216.9	-0.3	27.4	770.8	1.3	104.4	1.6997	7.58	159.30	2 599.90	3.05
Q4	223.4	-2.9	27.7	781.2	-1.1	100.6	1.6640	6.81	164.94	2 501.69	3.14
1999 Q1	216.9	-8.2	28.2	788.0	-6.3	101.1	1.6137	5.50	166.57	2 771.59	2.29
Q2	220.7	5.6	28.9	795.0 [†]	-5.8	104.1	1.5768	5.20	160.86	2 964.95	2.31
Q3	227.6	-3.1	29.4	796.3	-3.6	103.8	1.6466	5.19	157.17	2 934.06	2.30
Q4	237.2	-4.2	30.9	814.3	-4.0	105.9	1.6121	5.89	156.78	3 002.30	2.29
2000 Q1	232.6	-13.9	30.5	831.2	-2.9	108.4	1.5952	6.12	155.48	3 048.44	2.21
Q2	232.5	2.4	31.2	849.4	-5.3	107.7	1.5141	6.19	156.95	3 011.87	2.18
Q3	238.0	-3.3	31.9	866.7	-3.9	106.4	1.4783	6.12	155.79	3 104.27	2.12
Q4	247.3	-0.7	32.3	882.9	-7.1	107.6	1.4950	5.99	157.52	3 018.63	2.18
2001 Q1	244.8	-14.8	33.0	901.5	-0.9	104.5	1.4217	5.64	157.93	2 898.29	2.32
Q2	243.1	5.0	33.3	914.6	-5.6	106.4	1.4066	5.23	152.56	2 799.91	2.40
Q3	247.8	-2.5	34.0	934.5	-1.7	106.1	1.4699	4.93	155.21	2 543.42	2.65
Q4	257.4	3.6	34.9	940.3	-4.4	106.1	1.4556	4.10	155.78	2 483.13	2.69
2002 Q1	256.7	-6.4	35.4 [†]	951.2	-0.9	106.9	1.4241	4.01	153.17	2 511.03	2.67
Q2	256.9	9.2	36.4	966.6	-4.6	105.3	1.5258	4.10	151.26	2 451.46	2.77
Q3	259.9	2.4	36.7	982.9	0.4	105.7	1.5726	3.95	156.22	2 011.14	3.36
Q4	269.7	7.8	36.8	1 004.4	-3.6	106.0	1.6095	3.92	155.20	1 924.37	3.49
2003 Q1	..	5.8	37.7	1 015.2	..	102.3	1.5805	3.73	157.51 [†]	1 776.83	3.78
2001 May	..	3.5	33.0 [†]	908.8 [†]	..	106.6	1.4201	5.17	151.44	2 841.85	2.35
Jun	..	2.7	33.3	914.6	..	106.8	1.4066	5.19	151.35	2 786.32	2.37
Jul	..	-3.8	33.5	919.7	..	107.2	1.4254	5.19	153.85	2 640.55	2.51
Aug	..	-0.3	33.8	927.0	..	105.1	1.4505	4.93	155.96	2 633.13	2.56
Sep	..	1.6	34.0	934.5	..	106.1	1.4699	4.65	155.81	2 356.57	2.87
Oct	..	-5.3	34.1	939.9	..	105.8	1.4541	4.36	158.02	2 418.85	2.77
Nov	..	3.7	34.6	942.1	..	106.1	1.4259	3.93	155.82	2 522.94	2.64
Dec	..	5.1	34.9	940.3	..	106.5	1.4556	3.99	153.51	2 507.59	2.65
2002 Jan	..	-7.4	35.2	943.9	..	106.9	1.4134	3.98	154.40	2 513.48	2.64
Feb	..	-2.0	35.3	951.9	..	107.4	1.4142	3.98	153.88	2 476.01	2.71
Mar	..	3.0	35.4	951.2	..	106.5	1.4241	4.06	151.24	2 543.59	2.67
Apr	..	1.3 [†]	35.6	955.6	..	107.1	1.4573	4.11	152.04	2 531.10	2.69
May	..	6.1	36.0	959.6	..	105.3	1.4633	4.08	148.96	2 514.06	2.70
Jun	..	1.8	36.4	966.6	..	103.6	1.5258	4.11	152.78	2 309.21	2.93
Jul	..	-3.4	36.4	970.8	..	105.3	1.5618	3.99	154.01	2 060.92	3.29
Aug	..	1.5	36.6	976.5	..	105.4	1.5470	3.92	156.52	2 055.28	3.28
Sep	..	4.3	36.7	982.9	..	106.5	1.5726	3.93	158.12	1 917.23	3.51
Oct	..	-2.6	36.9	989.0	..	106.7	1.5645	3.90	155.93	1 902.65	3.52
Nov	..	6.1	36.9	995.2	..	105.9	1.5559	3.91	153.71	1 969.92	3.41
Dec	..	4.4	36.8	1 004.4	..	105.5	1.6095	3.95	155.96	1 900.53	3.55
2003 Jan	..	-3.2	37.0	1 006.2	..	104.0	1.6437	3.91	158.50	1 827.42	3.68
Feb	..	0.9	37.4	1 014.9	..	102.2 [†]	1.5751	3.69	157.80	1 755.44	3.82
Mar	..	8.1	37.7	1 015.2	..	100.6	1.5805	3.58	156.24	1 747.64	3.84
Apr	..	..	..	..	..	99.8	1.5980	3.58	156.96	1 853.45	3.63

¹ The monthly figures for M0 give the average of the amounts outstanding each Wednesday during the calendar month.

Source: See individual tables.

The numbers immediately under each column heading are table numbers.

1.1A Public sector finances

Key fiscal indicators

£ million

	Surplus on current budget	Net investment	Net borrowing	Net debt (£ billion)	Net debt as a percentage of GDP
	1	2	3	4	5
	ANMU	-ANNW	-ANNX	RUTN	RUTO
1997	-11 777	4 664	16 441	356.9	42.7
1998	8 260	5 876	-2 384	353.6	40.2
1999	15 108	5 136	-9 972	352.8	38.0
2000	20 251	4 836	-15 415	317.5	32.6
2001	16 693	7 983	-8 710	318.7	31.4
2002	-3 416	9 548	12 964	336.4 [†]	31.5 [†]
1997/98	-1 601	4 889	6 490	352.0	41.5
1998/99	10 121	6 015	-4 106	348.5	39.1
1999/00	20 044	4 385	-15 659	340.9	36.3
2000/01	21 456	5 197	-16 259	306.8	31.3
2001/02	9 946	9 575	-371	311.4	30.2
2002/03	-13 767	11 454	25 221	333.0	30.8
1996 Q3	-7 990	987	8 977	339.8	44.0
Q4	-1 403	351	1 754	342.8	43.7
1997 Q1	-291	3 150	3 441	348.4 [†]	43.7
Q2	-10 634	-241	10 393	356.6	44.0
Q3	-4 343	827	5 170	357.3	43.4
Q4	3 491	928	-2 563	356.9	42.7
1998 Q1	9 885	3 375	-6 510	352.0	41.5
Q2	-7 183	181	7 364	358.6	41.7
Q3	1 153	815	-338	356.4	41.0
Q4	4 405	1 505	-2 900	353.6	40.2
1999 Q1	11 746	3 514	-8 232	348.5	39.1
Q2	-5 583	-15	5 568	353.9	39.2
Q3	3 924	781	-3 143	350.3	38.3
Q4	5 021	856	-4 165	352.8	38.0
2000 Q1	16 682	2 763	-13 919	340.9	36.3
Q2	-2 666	-229	2 437	329.1	34.6
Q3	4 118	838	-3 280	313.6	32.6
Q4	2 117	1 464	-653	317.5	32.6
2001 Q1	17 887	3 124	-14 763	306.8	31.3
Q2	-4 075	876	4 951	314.1	31.6
Q3	4 062	1 581	-2 481	308.1	30.7
Q4	-1 181	2 402	3 583	318.7	31.4
2002 Q1	11 140	4 716	-6 424	311.4	30.2
Q2	-8 223	965	9 188	318.1	30.5
Q3	-727	1 658	2 385	320.2	30.3 [†]
Q4	-5 606	2 209	7 815	336.4	31.5
2003 Q1	789	6 622	5 833	333.0	30.8
2001 Sep	-1 058	520	1 578	308.1	30.7
Oct	5 854	579	-5 275	302.7	30.0
Nov	-2 749	1 000	3 749	308.4	30.5
Dec	-4 286	823	5 109	318.7	31.4
2002 Jan	8 650	1 280	-7 370	306.7	30.1
Feb	3 411	1 385	-2 026	304.1	29.7
Mar	-921	2 051	2 972	311.4	30.2
Apr	-677 [†]	616	1 293 [†]	309.1	29.9
May	-5 823	252	6 075	311.8	30.0
Jun	-1 723	97	1 820	318.1	30.5
Jul	3 794	370	-3 424	311.9	29.8 [†]
Aug	-847	665	1 512	314.5	29.9
Sep	-3 674	623	4 297	320.2	30.3
Oct	3 436	842 [†]	-2 594	317.3	29.9
Nov	-5 450	604	6 054	324.4	30.5
Dec	-3 592	763	4 355	336.4 [†]	31.5
2003 Jan	4 648	1 445	-3 203	324.5	30.2
Feb	615	1 547	932	322.9	30.0
Mar	-4 474	3 630	8 104	333.0	30.8

Relationship between columns 3=2-1

1.1B Public Sector Net Borrowing

£ million

	Net Borrowing				
	Central government	Local government	General government	Public corporations	Public sector
	1	2	3	4	5
	-NMFJ	-NMOE	-NNBK	-CPCM	-ANNX
1999	-10 405	83	-10 322	350	-9 972
2000	-16 238	610	-15 628	213	-15 415
2001	-8 456	-494	-8 950	240	-8 710
2002	13 530	-1 520	12 010	954	12 964
1999/00	-16 578	1 033	-15 545	-114	-15 659
2000/01	-16 197	-374	-16 571	312	-16 259
2001/02	-528	94	-434	63	-371
2002/03	26 489	-2 602	23 887	1 334	25 221
1997 Q4	-1 594	70	-1 524	-1 039	-2 563
1998 Q1	-6 784	-691	-7 475	965	-6 510
Q2	8 646	-457	8 189	-825	7 364
Q3	-260	51	-209	-129	-338
Q4	-3 950	1 453	-2 497	-403	-2 900
1999 Q1	-8 611	-912	-9 523	1 291	-8 232
Q2	5 566	589	6 155	-587	5 568
Q3	-3 252	512	-2 740	-403	-3 143
Q4	-4 108	-106	-4 214	49	-4 165
2000 Q1	-14 784	38	-14 746	827	-13 919
Q2	3 021	-92	2 929	-492	2 437
Q3	-3 178	-499	-3 677	397	-3 280
Q4	-1 297	1 163	-134	-519	-653
2001 Q1	-14 743	-946	-15 689	926	-14 763
Q2	5 631	-598	5 033	-82	4 951
Q3	-3 681	716	-2 965	484	-2 481
Q4	4 337	334	4 671	-1 088	3 583
2002 Q1	-6 815	-358	-7 173	749	-6 424
Q2	9 839	-583	9 256	-68	9 188
Q3	2 643	-784	1 859	526	2 385
Q4	7 863	205	8 068	-253	7 815
2003 Q1	6 144	-1 440	4 704	1 129	5 833
2000 Nov	3 503	-395	3 108	-262	2 846
Dec	2 119	611	2 730	-227	2 503
2001 Jan	-11 876	568	-11 308	-150	-11 458
Feb	-2 844	-664	-3 508	-805	-4 313
Mar	-23	-850	-873	1 881	1 008
Apr	-1 887	817	-1 070	-168	-1 238
May	4 698	-1 085	3 613	-138	3 475
Jun	2 820	-330	2 490	224	2 714
Jul	-4 635	651	-3 984	196	-3 788
Aug	-180	412	232	-503	-271
Sep	1 134	-347	787	791	1 578
Oct	-5 456	497	-4 959	-316	-5 275
Nov	4 021	77	4 098	-349	3 749
Dec	5 772	-240	5 532	-423	5 109
2002 Jan	-8 264	989	-7 275	-95	-7 370
Feb	-587	-1 037	-1 624	-402	-2 026
Mar	2 036	-310	1 726	1 246	2 972
Apr	1 133 [†]	426	1 559 [†]	-266	1 293 [†]
May	6 883	-1 298	5 585	490	6 075
Jun	1 823	289	2 112	-292	1 820
Jul	-3 414	-305	-3 719	295	-3 424
Aug	1 717	-31	1 686	-174	1 512
Sep	4 340	-448	3 892	405	4 297
Oct	-2 765	253	-2 512	-82	-2 594
Nov	6 087	486	6 573	-519	6 054
Dec	4 541	-534	4 007	348	4 355
2003 Jan	-4 543	1 140 [†]	-3 403	200 [†]	-3 203
Feb	2 508	-1 153	1 355	-423	932
Mar	8 179	-1 427	6 752	1 352	8 104

Relationship between columns 3=1+2 5=3+4=1+2+4

1.1C Central government surplus on current budget and net borrowing

£ million

	Current receipts										
	Taxes on production		Taxes on income and wealth					Compulsory social contributions	Interest and dividends	Other receipts	Total
	of which		of which			Corporation tax	Other taxes				
	Total	VAT	Total	Income taxes ¹	LIBR			ACCD	LIQR	AIH	LIQP	LIQQ	ANBV
1997	109 242	52 057	107 647	73 176	30 394	4 668	50 606	9 099	5 466	286 728	
1998	114 801	52 827	124 060	89 552	31 232	5 041	54 273	9 494	5 348	313 017	
1999	124 269	58 313	129 483	96 087	32 924	5 382	55 008	10 035	5 238	329 415	
2000	131 001	60 713	140 153	105 611	33 002	5 522	60 430	10 187	6 081	353 374	
2001	134 426	64 507	147 584	112 536	33 482	5 443	62 909	10 019	6 860	367 241	
2002	142 289	69 703	142 803	112 703	28 809	5 167	64 085	8 637	6 778	369 759	
1997/98	111 198	52 454	115 204	81 194	30 437	4 834	51 617	9 557	5 375	297 785	
1998/99	117 024	54 281	124 101	90 953	30 032	5 043	55 067	9 695	5 197	316 127	
1999/00	126 651	59 309	133 985	98 810	34 322	5 475	57 161	9 588	5 381	338 241	
2000/01	131 305	61 529	144 044	110 106	32 420	5 501	62 272	10 566	6 446	360 134	
2001/02	135 983	65 754	145 061	111 696	31 990	5 323	63 127	9 136	6 780	365 410	
2002/03	143 187	70 051	143 958	113 327	29 203	5 254	63 640	9 026	6 664	371 729	
1996 Q3	25 161	11 869	23 044	17 553	4 946	1 155	11 711	2 574	1 496	65 141	
Q4	25 744	11 591	30 172	18 432	11 460	1 084	11 823	1 941	1 185	71 949	
1997 Q1	24 995	11 807	31 193	21 825	8 615	1 139	12 213	2 874	1 630	74 044	
Q2	27 595	13 287	18 908	15 458	3 128	1 167	12 577	1 936	1 162	63 345	
Q3	27 640	13 198	25 013	18 521	6 283	1 250	12 814	2 370	1 484	70 571	
Q4	29 012	13 765	32 533	17 372	12 368	1 112	13 002	1 919	1 190	78 768	
1998 Q1	26 951	12 204	38 750	29 843	8 658	1 305	13 224	3 332	1 539	85 101	
Q2	28 702	13 457	21 336	17 752	3 422	1 231	13 401	1 654	1 200	67 524	
Q3	29 732	13 861	28 789	22 267	6 360	1 345	13 680	2 374	1 387	77 307	
Q4	29 416	13 305	35 185	19 690	12 792	1 160	13 968	2 134	1 222	83 085	
1999 Q1	29 174	13 658	38 791	31 244	7 458	1 307	14 018	3 533	1 388	88 211	
Q2	30 389	14 323	23 591	19 424	4 099	1 330	13 403	1 729	1 215	71 657	
Q3	31 442	14 632	32 410	25 023	7 186	1 493	13 458	2 144	1 411	82 358	
Q4	33 264	15 700	34 691	20 396	14 181	1 252	14 129	2 629	1 224	87 189	
2000 Q1	31 556	14 654	43 293	33 967	8 856	1 400	16 171	3 086	1 531	97 037	
Q2	33 179	15 286	26 776	21 571	4 997	1 367	14 620	1 863	1 343	79 148	
Q3	32 720	15 225	34 683	26 856	7 256	1 464	14 371	2 772	1 703	87 713	
Q4	33 546	15 548	35 401	23 217	11 893	1 291	15 268	2 466	1 504	89 476	
2001 Q1	31 860	15 470	47 184	38 462	8 274	1 379	18 013	3 465	1 896	103 797	
Q2	33 455	15 743	29 156	22 942	5 954	1 415	14 506	2 028	1 553	82 113	
Q3	34 419	16 557	35 537	27 690	7 309	1 377	15 058	2 504	1 851	90 746	
Q4	34 692	16 737	35 707	23 442	11 945	1 272	15 332	2 022	1 560	90 585	
2002 Q1	33 417	16 717	44 661	37 622	6 782	1 259	18 231	2 582	1 816	101 966	
Q2	34 979	16 556	28 844	22 831	5 784	1 300	14 864	1 778	1 577	83 342	
Q3	36 714	18 281	35 878	28 304	7 128	1 337	15 186	2 512	1 810	93 437	
Q4	37 179	18 149	33 420	23 946	9 115	1 271	15 804	1 765	1 575	91 014	
2003 Q1	34 315	17 065	45 816	38 246	7 176	1 346	17 786	2 971	1 702	103 936	
2001 Sep	11 736	5 762	9 143	7 565	1 210	453	5 020	1 430	517	28 299	
Oct	11 593	5 628	17 501	7 683	9 709	505	5 110	824	519	36 052	
Nov	11 689	5 571	8 126	7 156	852	464	5 110	688	524	26 601	
Dec	11 410	5 538	10 080	8 603	1 384	303	5 112	510	517	27 932	
2002 Jan	11 030	5 563	21 935	16 440	5 384	413	6 077	547	520	40 522	
Feb	11 116	5 511	12 493	11 771	618	404	6 077	433	777	31 300	
Mar	11 271	5 643	10 233	9 411	780	442	6 077	1 602	519	30 144	
Apr	11 952	5 763	12 126	7 632	4 427	423	4 955	738	522	30 716	
May	11 621	5 432	8 107	7 408	618	435	4 955	596	532	26 246	
Jun	11 406	5 361	8 611	7 791	739	442	4 954	444	523	26 380	
Jul	12 699	6 538	16 868	11 437	5 360	470	5 062	612	525	36 236	
Aug	11 942	5 673	9 591	9 021	470	462	5 062	430	758	28 245	
Sep	12 073	6 070	9 419	7 846	1 298	405	5 062	1 470	527	28 956	
Oct	12 522	6 151	15 173	7 997	7 058	442	5 268	567	525	34 497	
Nov	12 584	6 113	8 347	7 393	830	424	5 268	596	525	27 744	
Dec	12 073	5 885	9 900	8 556	1 227	405	5 268	602	525	28 773	
2003 Jan	11 121 [†]	5 490 [†]	22 109 [†]	16 251 [†]	5 723	452	5 928 [†]	518	513	40 641 [†]	
Feb	11 308	5 509	12 945	12 137	700	441	5 929	513	677 [†]	31 813	
Mar	11 886	6 066	10 762	9 858	753	453	5 929	1 940	512	31 482	

1 Includes capital gains tax paid by households

1.1C Central government surplus on current budget and net borrowing

continued

	Current expenditure				Saving, gross plus capital taxes ²	Depreciation	Surplus on current budget ³	Net investment	Net borrowing ⁴
	Interest	Net Social Benefits	Other	Total					
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	ANLV	-ANNS	-NMFJ
1997	28 910	93 232	170 464	292 606	-5 878	4 277	-10 155	7 555	17 710
1998	29 458	93 796	176 075	299 329	13 688	4 419	9 269	6 921	-2 348
1999	25 548	97 560	184 010	307 118	22 297	4 451	17 846	7 441	-10 405
2000	25 698	102 793	196 320	324 811	28 563	4 518	24 045	7 807	-16 238
2001	23 129	111 193	209 347	343 669	23 572	4 600	18 972	10 516	-8 456
2002	20 862	114 574	230 900	366 336	3 423	4 677	-1 254	12 276	13 530
1997/98	29 307	93 080	171 436	293 823	3 962	4 324	-362	7 229	7 591
1998/99	28 760	94 291	177 296	300 347	15 780	4 433	11 347	7 172	-4 175
1999/00	24 927	98 924	186 247	310 098	28 143	4 462	23 681	7 103	-16 578
2000/01	25 945	104 677	200 452	331 074	29 060	4 540	24 520	8 323	-16 197
2001/02	22 051	112 034	214 536	348 621	16 789	4 619	12 170	11 642	-528
2002/03	20 836	116 626	241 456	378 918	-7 189	4 697	-11 886	14 603	26 489
1996 Q3	6 676	23 144	41 718	71 538	-6 397	1 009	-7 406	1 977	9 383
Q4	7 418	22 889	41 992	72 299	-350	1 017	-1 367	1 559	2 926
1997 Q1	6 880	22 675	43 165	72 720	1 324	1 049	275	3 610	3 335
Q2	7 212	23 193	42 049	72 454	-9 109	1 065	-10 174	859	11 033
Q3	7 197	23 617	42 268	73 082	-2 511	1 078	-3 589	1 347	4 936
Q4	7 621	23 747	42 982	74 350	4 418	1 085	3 333	1 739	-1 594
1998 Q1	7 277	22 523	44 137	73 937	11 164	1 096	10 068	3 284	-6 784
Q2	7 537	23 200	43 398	74 135	-6 611	1 103	-7 714	932	8 646
Q3	6 930	23 766	44 127	74 823	2 484	1 108	1 376	1 116	-260
Q4	7 714	24 307	44 413	76 434	6 651	1 112	5 539	1 589	-3 950
1999 Q1	6 579	23 018	45 358	74 955	13 256	1 110	12 146	3 535	-8 611
Q2	6 647	23 464	45 105	75 216	-3 559	1 111	-4 670	896	5 566
Q3	5 749	24 581	46 172	76 502	5 856	1 113	4 743	1 491	-3 252
Q4	6 573	26 497	47 375	80 445	6 744	1 117	5 627	1 519	-4 108
2000 Q1	5 958	24 382	47 595	77 935	19 102	1 121	17 981	3 197	-14 784
Q2	6 592	24 993	48 568	80 153	-1 005	1 126	-2 131	890	3 021
Q3	6 248	25 337	49 950	81 535	6 178	1 132	5 046	1 868	-3 178
Q4	6 900	28 081	50 207	85 188	4 288	1 139	3 149	1 852	-1 297
2001 Q1	6 205	26 266	51 727	84 198	19 599	1 143	18 456	3 713	-14 743
Q2	5 868	26 795	52 201	84 864	-2 751	1 147	-3 898	1 733	5 631
Q3	5 205	27 950	50 708	83 863	6 883	1 153	5 730	2 049	-3 681
Q4	5 851	30 182	54 711	90 744	-159	1 157	-1 316	3 021	4 337
2002 Q1	5 127	27 107	56 916	89 150	12 816	1 162	11 654	4 839	-6 815
Q2	5 321	27 850	56 728	89 899	-6 557	1 167	-7 724	2 115	9 839
Q3	4 535	28 897	58 786	92 218	1 219	1 172	47	2 690	2 643
Q4	5 879	30 720	58 470	95 069	-4 055	1 176	-5 231	2 632	7 863
2003 Q1	5 101	29 159	67 472	101 732	2 204	1 182	1 022	7 166	6 144
2001 Sep	1 207	9 678	17 418	28 303	-4	384	-388	746	1 134
Oct	2 149	9 961	17 464	29 574	6 478	386	6 092	636	-5 456
Nov	1 736	10 593	16 947	29 276	-2 675	386	-3 061	960	4 021
Dec	1 966	9 628	20 300	31 894	-3 962	385	-4 347	1 425	5 772
2002 Jan	2 343	9 151	19 429	30 923	9 599	387	9 212	948	-8 264
Feb	1 765	8 812	18 564	29 141	2 159	387	1 772	1 185	-587
Mar	1 019	9 144	18 923	29 086	1 058	388	670	2 706	2 036
Apr	1 954	9 152	19 499 [†]	30 605 [†]	111 [†]	389	-278 [†]	855	1 133 [†]
May	2 001	9 096	20 869	31 966	-5 720	389	-6 109	774	6 883
Jun	1 366	9 602	16 360	27 328	-948	389	-1 337	486	1 823
Jul	1 586	9 521	20 452	31 559	4 677	391	4 286	872	-3 414
Aug	1 488	9 683	17 567	28 738	-493	390	-883	834	1 717
Sep	1 461	9 693	20 767	31 921	-2 965	391	-3 356	984	4 340
Oct	1 875	9 389	19 302	30 566	3 931	392	3 539	774 [†]	-2 765
Nov	1 969	11 027	19 678	32 674	-4 930	393	-5 323	764	6 087
Dec	2 035	10 304	19 490	31 829	-3 056	391	-3 447	1 094	4 541
2003 Jan	2 110	10 267 [†]	22 516	34 893	5 748	394	5 354	811	-4 543
Feb	1 748	9 434	21 323	32 505	-692	394	-1 086	1 422	2 508
Mar	1 243	9 458	23 633	34 334	-2 852	394	-3 246	4 933	8 179

2 Current receipts less current expenditure

3 Gross saving & capital taxes less depreciation

4 Net investment less surplus on current budget

1.1D Public sector net debt nominal values at end of period

£ million

Central government sterling gross debt

	British Government Stock			Sterling Treasury bills	National savings ³	Tax instruments	Other sterling debt ²	Total
	Conventional gilts	Index-linked gilts	Total					
	1	2	3					
	BKPK	BKPL	BKPM	BKPJ	ACUA	ACRV	BKSK	BKSL
1996/97	231 869	51 535	283 404	4 996	61 754	853	26 571	377 578
1997/98	232 292	58 729	291 021	2 106	63 271	706	25 312	382 416
1998/99	223 105	62 289	285 394	4 721	63 620	574	26 152	380 461
1999/00	218 687	65 740	284 427	4 453	62 546	535	26 773	378 734
2000/01	204 285	70 316	274 601	3 521	62 161	491	28 244	369 018
2001/02	200 833	70 417	271 250	9 700	62 275	478	26 293	369 996
2002/03	206 119	75 966	282 085	15 000	62 990	376	30 096	390 547
2001 Jun	206 381	71 630	278 011	3 477	62 076	486	28 967	373 017
Jul	205 494	72 533	278 027	2 776	62 028	480	26 614	369 925
Aug	205 203	72 502	277 705	2 228	62 045	493	27 516	369 987
Sep	207 252	68 161	275 413	2 600	62 023	495	28 381	368 912
Oct	205 772	69 417	275 189	4 900	62 244	484	26 621	369 438
Nov	196 173	69 375	265 548	8 150	62 435	480	31 105	367 718
Dec	198 891	69 694	268 585	11 200	62 495	466	31 417	374 163
2002 Jan	198 882	70 781	269 663	10 750	62 651	462	28 398	371 924
Feb	198 793	70 864	269 657	7 850	62 648	482	27 931	368 568
Mar	200 833	70 417	271 250	9 700	62 275	478	26 293	369 996
Apr	200 582	71 593	272 175	8 100	62 177 [†]	474	27 174	370 100 [†]
May	201 901	71 839	273 740	10 850	62 014	472	28 160	375 236
Jun	197 117	71 715	268 832	16 450	61 624	437	30 929	378 272
Jul	199 734	72 376	272 110	12 650	61 655	428	28 561	375 404
Aug	194 707	72 293	267 000	13 200	61 727	431	29 315	371 673
Sep	194 595	73 076	267 671	18 100	61 704	385	31 871	379 731
Oct	195 629	74 161	269 790	17 750	61 761	381	30 358	380 040
Nov	195 599	74 534	270 133	17 450	61 832	379	31 542	381 336
Dec	198 328	75 046	273 374	21 400	61 908	377	34 613	391 672
2003 Jan	200 906	76 162	277 068	19 300	62 275	383	28 158 [†]	387 184
Feb	203 641	76 162	279 803	14 500	62 702	387	28 217	385 609
Mar	206 119	75 966	282 085	15 000	62 990	376	30 096	390 547

Central government foreign currency gross debt

	US\$ bonds	DM bonds ¹	ECU bonds	ECU/euro Treasury notes	ECU/euro Treasury bills	Other foreign currency debt	Total	Total central government gross debt
								15
								16
	BKPG	EYST	EYSJ	EYSV	EYSN	BKPH	BKPI	BKPW
1996/97	4 294	1 828	1 777	3 199	2 488	752	14 338	391 916
1997/98	4 180	—	1 606	2 891	2 249	537	11 463	393 879
1998/99	4 338	—	1 672	3 010	2 341	456	11 816	392 277
1999/00	4 388	—	1 500	2 701	—	365	8 954	387 688
2000/01	4 924	—	—	2 486	—	291	7 701	376 719
2001/02	2 107	—	—	1 225	—	243	3 575	373 571
2002/03	—	—	—	—	—	172	172	390 719
2001 Jun	4 977	—	—	2 410	—	295	7 682	380 699
Jul	3 508	—	—	2 454	—	291	6 253	376 178
Aug	3 447	—	—	2 505	—	286	6 238	376 225
Sep	3 402	—	—	2 479	—	281	6 162	375 074
Oct	2 063	—	—	2 478	—	284	4 825	374 263
Nov	2 104	—	—	2 512	—	290	4 906	372 624
Dec	2 061	—	—	2 447	—	238	4 745	378 908
2002 Jan	2 123	—	—	1 218	—	245	3 586	375 510
Feb	2 121	—	—	1 223	—	244	3 589	372 157
Mar	2 107	—	—	1 225	—	243	3 575	373 571
Apr	2 059	—	—	1 237	—	238	3 533	373 633 [†]
May	2 050	—	—	1 277	—	238	3 565	378 801
Jun	1 966	—	—	1 294	—	228	3 489	381 761
Jul	1 921	—	—	1 255	—	222	3 398	378 802
Aug	1 939	—	—	1 268	—	224	3 431	375 104
Sep	1 908	—	—	1 257	—	220	3 385	383 116
Oct	1 918	—	—	1 266	—	222	3 405	383 445
Nov	1 928	—	—	1 279	—	222	3 429	384 765
Dec	—	—	—	1 304	—	167	1 470	393 142
2003 Jan	—	—	—	—	—	164	164	387 348
Feb	—	—	—	—	—	172	172	385 781
Mar	—	—	—	—	—	172	172	390 719

Relationship between columns 3=1+2 8=3+4+5+6+7
15=9+10+11+12+13+14 16=8+15

1 Matured on 28 October 1997

2 Including overdraft with Bank of England

3 Some National Savings data are different from table 1.2E due to timing differences.

1.1D Public sector net debt nominal values at end of period

continued

£ million

	General government consolidated gross debt				Public sector consolidated gross debt					
	Local government total gross debt	Less CG holdings of LG debt	Less LG holdings of CG debt	General government consolidated gross debt	Public corporations gross debt	Less CG holdings of PC debt	Less LG holdings of PC debt	Less PC holdings of CG debt	Less PC holdings of LG debt	Public sector consolidated gross debt
	17	18	19	20	21	22	23	24	25	26
	EYKP	-EYKZ	-EYLA	BKPX	EYYD	-EYXY	-EYXZ	-BKPZ	-EYXV	BKQA
1996/97	51 599	-42 555	-155	400 805	26 158	-25 664	-1	-7 125	-805	393 368
1997/98	51 933	-43 397	-170	402 245	26 044	-25 668	-	-7 485	-810	394 326
1998/99	52 742	-45 273	-273	399 473	26 775	-26 440	-4	-6 529	-779	392 496
1999/00	53 437	-46 771	-254	394 100	26 812	-26 453	-1	-6 301	-812	387 345
2000/01	52 333	-48 026	-31	380 995	27 740	-27 181	-124	-6 363	-106	374 961
2001/02	52 548	-47 524	-29	378 566	26 669	-26 335	-122	-5 092	-63	373 623
2002/03	51 346	-44 812	-69	397 184	26 656	-26 193	-123	-4 717	-59	392 748
2001 Jun	52 194	-47 822	-31	385 040	27 643	-27 319	-124	-6 875	-91	378 274
Jul	52 382	-47 784	-31	380 745	27 594	-27 251	-123	-6 694	-178	374 093
Aug	52 830	-48 285	-31	380 739	27 588	-27 287	-123	-7 129	-146	373 642
Sep	52 608	-48 135	-31	379 516	27 368	-26 928	-123	-5 659	-87	374 087
Oct	52 563	-48 093	-31	378 702	27 307	-26 987	-123	-5 847	-94	372 958
Nov	53 370	-48 319	-30	377 645	27 347	-27 048	-123	-5 976	-103	371 742
Dec	53 088	-47 928	-29	384 039	26 712	-26 469	-123	-5 596	-191	378 372
2002 Jan	52 943	-47 873	-29	380 551	26 756	-26 486	-123	-6 162	-68	374 468
Feb	52 802	-47 669	-29	377 261	26 730	-26 495	-122	-6 560	-99	370 715
Mar	52 548	-47 524	-29	378 566	26 669	-26 335	-122	-5 092	-63	373 623
Apr	52 133	-47 167	-82	378 517 [†]	26 780	-26 450	-128	-5 397	-43	373 279 [†]
May	51 806	-46 717	-62	383 828	26 808	-26 489	-125	-5 243	-68	378 711
Jun	51 813	-46 545	-46	386 983	26 800	-26 461	-128	-5 424	-137	381 633
Jul	51 919	-46 476	-73	384 172	26 832 [†]	-26 486 [†]	-128	-5 390	-134	378 866
Aug	52 447	-46 997	-86	380 468	26 944	-26 497	-125	-5 701	-83	375 006
Sep	52 641	-47 019	-71	388 667	27 018	-26 658	-126	-5 316	-63	383 522
Oct	52 662	-46 908	-48	389 151	27 195	-26 756	-126	-5 529	-126	383 809
Nov	52 922	-46 889	-33	390 765	27 061	-26 701	-128	-5 870	-107	385 020
Dec	52 596	-46 404	-131	399 203	27 286	-26 734	-126	-5 839	-120	393 670
2003 Jan	52 562 [†]	-46 197	-80	393 633	27 200	-26 808	-127	-5 774	-135	387 989
Feb	52 530	-46 143	-24	392 144	27 255	-26 739	-126	-6 328	-115 [†]	386 091
Mar	51 346	-44 812	-69	397 184	26 656	-26 193	-123	-4 717	-59	392 748

	Public sector liquid assets							Public sector net debt		
	Official reserves	Central government deposits ³	Other central government assets	Local government deposits ³	Other local government short term assets	Public corporations deposits ³	Other public corporations short term assets	Total public sector liquid assets	Public sector net debt	Public sector net debt as a percentage of GDP ⁴
	27	28	29	30	31	32	33	34	35	36
	AIPD	BKSM	BKSN	BKSO	BKQG	BKSP	BKSQ	BKQJ	BKQK	RUTO
1996/97	25 547	2 067	-	11 276	3 256	1 778	964	44 888	348 480	43.7
1997/98	21 293	2 292	-	11 790	3 693	1 469	937	41 474	352 852	41.5
1998/99	22 147	1 762	-	12 275	4 334	2 029	1 300	43 847	348 649	39.1
1999/00	21 498	1 879	4 756	11 758	4 754	1 455	1 128	47 228	340 117	36.3
2000/01	30 423	2 797	15 663	11 514	5 772	1 633	1 212	69 014	305 947	31.3
2001/02	28 055	2 846	10 734	11 564	5 966	1 895	1 180	62 240	311 383	30.2
2002/03	26 348	2 900	9 321	12 507	6 087	1 445	1 102	59 710	333 038	30.8
2001 Jun	30 632	2 487	11 462	11 455	5 968	1 501	1 182	64 687	313 587	31.6
Jul	29 187	3 308	15 495	11 481	5 975	1 385	1 110	67 941	306 152	30.8
Aug	29 669	2 547	15 084	11 936	6 036	1 396	1 176	67 844	305 798	30.6
Sep	29 663	2 501	12 529	12 409	6 101	1 999	1 190	66 392	307 695	30.7
Oct	28 090	2 687	18 949	11 760	6 084	1 972	1 141	70 683	302 275	30.0
Nov	28 731	2 669	10 572	12 031	6 117	1 970	1 227	63 317	308 425	30.5
Dec	27 775	3 455	7 084	11 995	6 112	1 928	1 327	59 676	318 696	31.4
2002 Jan	27 087	4 670	15 153	11 709	6 071	1 948	1 098	67 736	306 732	30.1
Feb	27 940	2 756	15 152	11 860	6 032	1 814	1 069	66 623	304 092	29.7
Mar	28 055	2 846	10 734	11 564	5 966	1 895	1 180	62 240	311 383	30.2
Apr	28 189	3 084	12 745	11 083	5 912	1 985	1 185	64 183	309 096 [†]	29.9
May	28 055	2 561	15 132	12 042	6 090	1 824	1 170	66 874	311 837	30.0
Jun	28 622	2 448	11 628	11 934	6 003	1 717	1 207	63 559	318 074	30.5
Jul	27 649	3 612	14 366	12 442	6 047	1 731	1 139	66 986	311 880	29.8 [†]
Aug	28 206	2 620	7 660	13 157	6 040	1 579	1 208	60 470	314 536	29.9
Sep	27 949	2 814	9 823	13 906	6 045	1 631	1 177	63 345	320 177	30.3
Oct	28 323	2 776	13 250	13 361	6 030	1 739	1 038	66 517	317 292	29.9
Nov	28 971	2 541	7 115	13 003	6 014	1 739	1 240	60 623	324 397	30.5
Dec	26 565	2 577	5 805	13 362	5 932	1 792	1 199	57 232	336 438	31.5
2003 Jan	24 707	4 870 [†]	12 292	12 941	5 963	1 572 [†]	1 165	63 510 [†]	324 479	30.2
Feb	26 139	3 509	11 708	13 082	6 092	1 540	1 124	63 194	322 897	30.0
Mar	26 348	2 900	9 321	12 507	6 087	1 445	1 102	59 710	333 038	30.8

Relationship between columns 20=16+17+18+19

26=20+21+22+23+24+25 34=27+28+29+30+31+32+33

35=26-34

³ Bank and building society deposits

⁴ Gross domestic product at market prices for 12 months centred on the end of the month.

1.1E Public sector net cash requirement

£ million

	Central government		Local government			General government net cash requirement	Public corporations			Public sector	
	Net cash requirement	Of which: Own account	Net cash requirement	of which			Net cash requirement	of which		Net cash requirement	excluding privatisation proceeds
				from central government	other			from central government	other		
	1	2	3	4	5	6	7	8	9	10	11
	RUUW	RUUX	ABEG	ABEC	AAZK	RUUI	ABEM	ABEI	AAZL	RURQ	RURS
1998	-4 865	-5 540	-847	897	-1 744	-6 609	-211	-222	11	-6 598	-6 528
1999	-64	-2 295	415	2 041	-1 626	-1 690	584	190	394	-1 296	-909
2000	-37 077	-38 504	312	1 400	-1 088	-38 165	630	27	603	-37 562	-37 311
2001	-2 698	-2 361 [†]	-1 160 [†]	-65 [†]	-1 095	-3 793	608 [†]	-272 [†]	880	-2 913	-2 252
2002	17 170 [†]	18 669	-2 121	-1 685	-436	16 734 [†]	535	186	349 [†]	17 083 [†]	17 083 [†]
1998/99	-4 555	-6 190	-404	1 869	-2 273	-6 828	-385	-234	-151	-6 979	-6 909
1999/00	-9 138	-10 551	979	1 400	-421	-9 559	1 031	13	1 018	-8 541	-8 006
2000/01	-35 317	-37 161	-611	1 117	-1 728	-37 045	524	727	-203	-37 248	-37 167
2001/02	2 835	3 848	-443	-106	-337	2 498	-77	-907	830	3 328	4 011
2002/03	21 531	24 115	-2 531	-2 440	-91	21 440	796	-144	940	22 380	22 419
Not Seasonally adjusted											
2001 Q1	-13 179	-13 097	-819	-506	-313	-13 492	1 344	424	920	-12 572	-12 594
Q2	6 708	6 957	-271	-387	116	6 824	-369	138	-507	6 317	6 317
Q3	-5 523	-5 841	-712	709	-1 421	-6 944	421	-391	812	-6 132	-5 449
Q4	9 296	9 620 [†]	642 [†]	119 [†]	523	9 819	-788 [†]	-443 [†]	-345	9 474	9 474
2002 Q1	-7 646	-6 888	-102	-547	445	-7 201	659	-211	870	-6 331	-6 331
Q2	7 842	8 844	-1 310	-1 126	-184	7 658	-471	124	-595 [†]	7 063	7 063
Q3	1 991	1 121	-1 276	673	-1 949	42	852	197	655 [†]	697 [†]	697 [†]
Q4	14 983 [†]	15 592	567	-685	1 252	16 235 [†]	-505	76	-581	15 654	15 654
2003 Q1	-3 285	-1 442	-512	-1 302	790	-2 495	920	-541	1 461	-1 034	-995
2002 Jan	-12 314	-12 050 [†]	135 [†]	-281 [†]	416	-11 898	-87	17	-104	-12 002	-12 002
Feb	-1 624	-1 467	-299	-120	-179	-1 803	-346 [†]	-37 [†]	-309	-2 112	-2 112
Mar	6 292	6 629	62	-146	208	6 500	1 092	-191	1 283	7 783	7 783
Apr	-3 177	-2 760	13	-531	544	-2 633	-291	114	-405	-3 038	-3 038
May	3 664	3 939	-1 489	-313	-1 176	2 488	301	38	263	2 751	2 751
Jun	7 355	7 665	166	-282	448	7 803	-481	-28	-453	7 350	7 350
Jul	-6 796	-6 723	-495	-98	-397	-7 193	412	25	387 [†]	-6 806 [†]	-6 806 [†]
Aug	3 097	2 419	-212	667	-879	2 218	-30	11	-41	2 177	2 177
Sep	5 690	5 425	-569	104	-673	5 017	470	161	309	5 326	5 326
Oct	-3 117	-2 979	609	-236	845	-2 272	-72	98	-170	-2 442	-2 442
Nov	6 573 [†]	6 682	652	-54	706	7 279 [†]	-669	-55	-614	6 665	6 665
Dec	11 527	11 889	-694	-395	-299	11 228	236	33	203	11 431	11 431
2003 Jan	-12 570	-12 483	406	-161	567 [†]	-12 003	251	74	177	-11 826	-11 826
Feb	427	491	-272	5	-277	150	-403	-69	-334	-184	-145
Mar	8 858	10 550	-646	-1 146	500	9 358	1 072	-546	1 618	10 976	10 976
Seasonally adjusted¹											
Financial year constrained											
	RUUE	RUUF	ABFI	ABFE	EYJO	RUUG	ABFO	ABFK	EYJP	RUUH	
2001 Q1	-5 289	-5 611	-496	-39	-457	-5 746	316	361	-45	-5 791	
Q2	2 270	2 505	-313	-242	-71	2 199	3	7	-4	2 195	
Q3	-667	-938	-146	534	-680	-1 347	260	-263	523	-824	
Q4	226	875 [†]	-125 [†]	-325 [†]	200	426	-11 [†]	-324 [†]	313	739	
2002 Q1	1 006	1 406	141	-73	214	1 220	-329	-327	-2	1 218	
Q2	3 157 [†]	4 012	-948	-813	-135 [†]	3 022 [†]	-51	-42	-9 [†]	3 013 [†]	
Q3	6 481	6 259	-625	43	-668	5 813	339	179	160	5 973	
Q4	5 535	6 257	-432	-850	418	5 953	320	128	192	6 145	
2003 Q1	6 358	7 587	-526	-820	294	6 652	188	-409	597	7 249	
2002 Jan	1 563	1 704 [†]	259 [†]	-122 [†]	381	1 944	-216	-19	-197	1 747	
Feb	-761	-517	-5	-9	4	-757	121 [†]	-235 [†]	356	-401	
Mar	204	219	-113	58	-171	33	-234	-73	-161	-128	
Apr	584 [†]	1 008	-407	-414	7 [†]	591 [†]	-3	-10	7 [†]	598 [†]	
May	2 951	3 105	-398	-158	-240	2 711	207	4	203	2 914	
Jun	-378	-101	-143	-241	98	-280	-255	-36	-219	-499	
Jul	1 055	1 101	-363	-67	-296	759	104	21	83	842	
Aug	1 265	1 212	-188	78	-266	999	284	-25	309	1 308	
Sep	4 161	3 946	-74	32	-106	4 055	-49	183	-232	3 823	
Oct	2 456	2 589	-126	-143	17	2 473	73	10	63	2 536	
Nov	1 062	1 599	233	-466	699	1 761	-152	-71	-81	1 680	
Dec	2 017	2 069	-539	-241	-298	1 719	399	189	210	1 929	
2003 Jan	1 520	1 615	111	-108	219	1 739	146	13	133	1 872	
Feb	2 024	2 263	-162	-68	-94	1 930	90	-171	261	2 191	
Mar	2 814	3 709	-475	-644	169	2 983	-48	-251	203	3 186	

¹ As from April 2003 the Seasonally adjusted data will be discontinued.
 Relationship between columns: 1=2+4+8; 10=2+3+7 =1+5+9 =1+3-4+7-8
 Contributions to public sector net cash requirement:
 Central government=1 General government=6=1+5=10-9
 Local government=3=4+5 Public corporations=7=8+9 =10-6

1.1F Reconciliation of public sector finance statistics

£ million⁵

	Surplus on current budget	Net investment	Net borrowing	Net lending to private sector and rest of world	Net acquisition of company securities ¹	Accounts receivable/payable	Adjustment for interest on gilts	Other financial transactions ²	Net cash requirement ³
	1	2	3	4	5	6	7	8	9
	ANMU	-ANNW	-ANNX	ANSU	ANSV	ANSW	ANSX	ANSY	RURQ
1997	-11 777	4 664	16 441	-247	-2 209	111	-1 541	-704	11 851
1998	8 260	5 876	-2 384	276	135	-884	-2 300	-1 441	-6 598
1999	15 108	5 136	-9 972	1 311	-221	8 184	-1 286	688	-1 296
2000	20 251	4 836	-15 415	2 951	546	-22 224	-2 158	-1 262	-37 562
2001	16 693	7 983	-8 710	4 004	-414	2 153 [†]	-619	673 [†]	-2 913
2002	-3 416	9 548	12 964	679	199	4 846	-1 883	278	17 083 [†]
1997/98	-1 601	4 889	6 490	-224	-1 642	-671	-2 349	-492	1 112
1998/99	10 121	6 015	-4 106	267	423	297	-2 446	-1 414	-6 979
1999/00	20 044	4 385	-15 659	2 036	-504	5 658	-1 295	1 223	-8 541
2000/01	21 456	5 197	-16 259	2 768	835	-20 897	-2 630	-1 065	-37 248
2001/02	9 946	9 575	-371	2 055	-653	3 292	-376	-619	3 328
2002/03	-13 767	11 454	25 221	1 765	93	-4 275	-1 531	1 107	22 380
1996 Q3	-7 990	987	8 977	151	-2 405	-1 341	972	-370	5 984
Q4	-1 403	351	1 754	220	-463	-1 057	-700	1 041	795
1997 Q1	-291	3 150	3 441	-328	-543	4 113	-594	-610	5 479
Q2	-10 634	-241	10 393	-518	-1 054	24	62	-773	8 134
Q3	-4 343	827	5 170	184	-665	-2 962	-898	-216	613
Q4	3 491	928	-2 563	415	53	-1 064	-111	895	-2 375
1998 Q1	9 885	3 375	-6 510	-305	24	3 331	-1 402	-398	-5 260
Q2	-7 183	181	7 364	-49	-89	-1 714	224	-350	5 386
Q3	1 153	815	-338	53	129	-1 021	-1 221	-476	-2 874
Q4	4 405	1 505	-2 900	577	71	-1 480	99	-217	-3 850
1999 Q1	11 746	3 514	-8 232	-314	312	4 512	-1 548	-371	-5 641
Q2	-5 583	-15	5 568	366	-382	-686	642	-174	5 334
Q3	3 924	781	-3 143	373	-212	620	-1 128	305	-3 185
Q4	5 021	856	-4 165	886	61	3 738	748	928	2 196
2000 Q1	16 682	2 763	-13 919	411	29	1 986	-1 557	164	-12 886
Q2	-2 666	-229	2 437	715	476	-15 649	938	-748	-11 831
Q3	4 118	838	-3 280	861	4	-12 071	-1 762	-251	-16 499
Q4	2 117	1 464	-653	964	37	3 510	223	-427	3 654
2001 Q1	17 887	3 124	-14 763	228	318	3 313	-2 029	361	-12 572
Q2	-4 075	876	4 951	689	-308	-868 [†]	1 078	775 [†]	6 317
Q3	4 062	1 581	-2 481	699	-424	-2 351	-564	-1 011	-6 132
Q4	-1 181	2 402	3 583	2 388	-	2 059	896	548	9 474
2002 Q1	11 140	4 716	-6 424	-1 721	79	4 452	-1 786	-931	-6 331
Q2	-8 223	965	9 188	864	26	-3 809	914	-120	7 063
Q3	-727	1 658	2 385	689	47	-2 546	-838	960	697 [†]
Q4	-5 606	2 209	7 815	847	47	6 749	-173	369	15 654
2003 Q1	789	6 622	5 833	-635	-27	-4 669	-1 434	-102	-1 034
2001 Sep	-1 058	520	1 578	591	-17	797 [†]	1 015	-337 [†]	3 627
Oct	5 854	579	-5 275	1 603	-1	-1 333	-1 077	184	-5 899
Nov	-2 749	1 000	3 749	817	-1	1 764	-548	183	5 964
Dec	-4 286	823	5 109	-32	2	1 628	2 521	181	9 409
2002 Jan	8 650	1 280	-7 370	-372	14	-2 767	-1 232	-275	-12 002
Feb	3 411	1 385	-2 026	-458	53	1 323	-671	-333	-2 112
Mar	-921	2 051	2 972	-891	12	5 896	117	-323	7 783
Apr	-677 [†]	616	1 293 [†]	792	10	-4 098	-986	-49	-3 038
May	-5 823	252	6 075	32	8	-2 131	-1 149	-84	2 751
Jun	-1 723	97	1 820	40	8	2 420	3 049	13	7 350
Jul	3 794	370	-3 424	-72	17	-3 189	-452	314	-6 806 [†]
Aug	-847	665	1 512	-23	12	569	-368	475	2 177
Sep	-3 674	623	4 297	784	18	74	-18	171	5 326
Oct	3 436	842 [†]	-2 594	217 [†]	-1 [†]	973	-1 133	96	-2 442
Nov	-5 450	604	6 054	-23	-1	1 712	-1 163	86	6 665
Dec	-3 592	763	4 355	653	49	4 064	2 123	187	11 431
2003 Jan	4 648	1 445	-3 203	-135	4	-7 481	-1 011	-	-11 826
Feb	615	1 547	932	-286	-35	171	-939	-27	-184
Mar	-4 474	3 630	8 104	-214	4	2 641	516	-75	10 976

Relationship between columns 3=2-1 9=3+4+5+6+7+8

- 1 Includes privatisation proceeds
- 2 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves and some other minor adjustments
- 3 Previously known as public sector borrowing requirement (PSBR)
- 4 Unless otherwise stated

1.2A Financing of the central government net cash requirement

£ million

Analysis by type of instrument

	Net		Liabilities										Assets			
	Net cash requirement	Coin F.21	Sterling Treasury bills F.331	British government securities F.332	National savings F.29	Tax instruments F.29	Loans from MFIs F.4	Northern Ireland cg debt F.332 F.411 F.424	ECS liabilities	Deposits with CG from other sectors F.29	Government foreign currency debt F.332 F.411 F.424	Other government overseas financing F.4	NILO lending (except PWLB) F.4	Net change in official reserves	Sterling deposits with Financial Institutions	
	RUUW	-EYMW	NAVG	ANTA	-AACE	-AACF	ANTB	-AACH	-AACI	ANTC	-AACL	-AACM	ANTD	AIPA	ANSZ	
2001	-2 698	229	8 624	-12 231	-846	10	-4 559	-13	-	-2 261	-5 645	-45	225	2 308	11 506	
2002	17 170 [†]	181 [†]	10 330	2 871	-519 [†]	-89	1 206	-7	-	1 818	-3 091	-47	-159	2 262	2 414	
2001/02	2 835	227	6 182	-5 038	-326	-14	290	-9	-	-2 396	-4 033	-45	156	2 030	5 811	
2002/03	21 531	188	5 439	8 904	715	-101	2 951	-7	-	642	-3 159	-46	257	3 815	1 933	
2000 Q4	4 714	179	260	-7 199	-316	-17	7 390	-3	-	2 232	305	-111	104	-1 416	3 306	
2001 Q1	-13 179	2	931	-4 437	-668	35	-7 686	-8	-	-2 135	-2 848	-	-57	636	3 056	
Q2	6 708	9	-44	2 693	-505	-6	486	-3	-	276	-6	12	-183	-1 276	5 255	
Q3	-5 523	33	-849	-2 936	-122	10	-399	-1	-	-257	-1 434	-12	395	1 056	-1 007	
Q4	9 296	185	8 586	-7 551	449	-29	3 040	-1	-	-145	-1 357	-45	70	1 892	4 202	
2002 Q1	-7 646	-	-1 511	2 756	-148	11	-2 837	-4	-	-2 270	-1 236	-	-126	358	-2 639	
Q2	7 842	10	6 896	-2 881	-342	-40	2 017	-1	-	2 626	-2	-1	-140	119	-419	
Q3	1 991	17	1 648	-1 856	-243	-52	728	1	-	200	9	2	192	-178	1 523	
Q4	14 983 [†]	154 [†]	3 297	4 852	214 [†]	-8	1 298	-3	-	1 262	-1 862	-48	-85	1 963	3 949	
2003 Q1	-3 285	7	-6 402	8 789	1 086	-1	-1 092	-4	-	-3 446	-1 304	1	290	1 911	-3 120	
2000 Oct	-7 873	25	-8	-92	37	-6	-1 731	-1	-	-797	287	-	-24	-758	-4 805	
Nov	4 023	89	63	777	58	-10	3 827	-2	-	1 123	6	-1	167	-488	-1 586	
Dec	8 564	65	205	-7 884	-411	-1	5 294	-	-	1 906	12	-110	-39	-170	9 697	
2001 Jan	-16 389	-1	137	211	-97	2	-8 124	-2	-	-2 036	-1 273	-	-124	703	-5 785	
Feb	-1 552	-	456	-5 064	-198	31	-278	-2	-	466	-1 582	-	94	1 256	3 269	
Mar	4 762	3	338	416	-373	2	716	-4	-	-565	7	-	-27	-1 323	5 572	
Apr	-4 807	3	-1 440	800	-148	-	-1 354	-1	-	-995	-6	4	-105	-209	-1 356	
May	3 756	4	-143	1 906	-216	-2	-218	-	-	137	-	5	27	-160	2 416	
Jun	7 759	2	1 539	-13	-141	-4	2 058	-2	-	1 134	-	3	-105	-907	4 195	
Jul	-9 893	6	-700	-1 918	-114	-5	-1 809	-	-	-574	-1 435	-	41	1 354	-4 739	
Aug	1 018	19	-548	-378	3	14	1	-1	-	888	1	-11	199	-554	1 385	
Sep	3 352	8	399	-640	-11	1	1 409	-	-	-571	-	-1	155	256	2 347	
Oct	-6 451	26	2 297	-611	204	-11	-1 200	-1	-	-621	-1 356	1	-109	1 211	-6 281	
Nov	6 492	98	3 240	-9 739	169	-4	3 798	1	-	653	4	-	53	-507	8 726	
Dec	9 255	61	3 049	2 799	76	-14	442	-1	-	-177	-5	-46	126	1 188	1 757	
2002 Jan	-12 314	-	-458	870	74	-5	-2 367	1	-	-643	-1 237	-	-220	375	-8 704	
Feb	-1 624	-	-2 801	-93	7	21	-168	-3	-	-298	-	-	90	-400	2 021	
Mar	6 292	-	1 748	1 979	-229	-5	-302	-2	-	-1 329	1	-	4	383	4 044	
Apr	-3 177	1	-1 603	641	-111	-3	9	-	-	877	-	1	-172	-263	-2 554	
May	3 664	6	2 748	1 262	-132	-3	237	-1	-	745	4	-	139	247	-1 588	
Jun	7 355	3	5 751	-4 784	-99	-34	1 771	-	-	1 004	-6	-2	-107	135	3 723	
Jul	-6 796	3	-3 801	3 573	-256	-9	-1 695	1	-	-674	2	1	-31	40	-3 950	
Aug	3 097	10	549	-6 111	49	3	537	-	-	210	-	-	144	-84	7 790	
Sep	5 690	4	4 900	682	-36	-46	1 886	-	-	664	7	1	79	-134	-2 317	
Oct	-3 117	32	-351	1 989	60	-4	-1 966	-1	-	401	27	1	-130	128	-3 303	
Nov	6 573 [†]	69 [†]	-301	53	84	-2	1 478	-1	-	-402	22	-	-40	-554	6 167	
Dec	11 527	53	3 949	2 810	70 [†]	-2	1 786	-1	-	1 263	-1 911	-49	85	2 389	1 085	
2003 Jan	-12 570	1	-2 100	3 644	332	6	-3 692	-	-	-2 762	-1 321	-	46	1 822	-8 546 [†]	
Feb	427	-	-4 800	2 648	427	4	-204	-1	-	244	17	-	59	-31	2 064	
Mar	8 858	6	498	2 497	327	-11	2 804	-3	-	-928	-	1	185	120	3 362	

Liabilities: increase +/decrease - Assets: increase -/decrease +

Sources: National Statistics; HM Treasury

1.2B.A Sterling Treasury bill tender (3.8)¹

One Month Treasury bill

	£ million			Amount allotted	£	Per cent per annum	
	Amount offered	Amount applied for	Excess applied for over amount offered			Lowest accepted price	Average rate of discount at tender	Average rate of discount converted to yield
2002 December 6	1500	6775	5275	1500	99.70	3.8646	3.8761
December 13	1500	6792	5292	1500	99.70	3.8678	3.8793
December 20	1500	6399	4899	1500	99.70	3.8862	3.8978
December 27	500	1594	1094	500	99.70	3.9265	3.9384
2003 January 3	1500	10290	8790	1500	99.70	3.8638	3.8753
January 10	1500	8440	6940	1500	99.70	3.9071	3.9188
January 17	500	3780	3280	500	99.71	3.8024	3.8135
January 24	150	1122	972	150	99.71	3.7884	3.7994
January 31	150	968	818	150	99.70	3.8540	3.8654
February 7	150	1204	1054	150	99.72	3.6034	3.6134
February 14	150	1325	1175	150	99.73	3.5470	3.5567
February 21	150	1053	903	150	99.72	3.5882	3.5981
February 28	150	1095	945	150	99.73	3.5609	3.5707
March 7	250	1643	1393	250	99.72	3.5875	3.5974
March 14	500	3394	2894	500	99.72	3.5859	3.5958
March 21	800	5271	4471	800	99.72	3.4986	3.5083
March 28	1200	6359	5159	1200	99.73	3.5658	3.5756
April 4	1500	8442	6942	1500	99.72	3.5225	3.5324
April 11	500	2993	2493	500	99.72	3.6073	3.6174
April 17	150	959	809	150	99.74	3.5009	3.5100
April 25	150	1121	971	150	99.72	3.5291	3.5391

Source: The Debt Management Office

1.2B Sterling Treasury bill tender (3.8)¹

91 day bill

	£ million			Amount allotted	£	Difference in price on previous week	Per cent per annum	
	Amount offered	Amount applied for	Excess applied for over amount offered				Lowest accepted price	Average rate of discount at tender	Average rate of discount converted to yield
1987 Average	181	829	648	181	..	..	9.25	9.47
1988 of	128	616	487	128	..	..	9.89	10.15
1989 weekly	332	987	680	307	..	..	13.29	13.75
1990 tenders	413	1 774	1 366	407	..	..	14.09	14.61
1991	360	1 363	1 003	360	..	..	10.83	11.14
1992	261	1 080	819	261	..	..	8.58	8.78
1993	140	551	412	140	..	..	5.24	5.31
1994	375	1 501	1 124	375	..	..	5.17	5.24
1995	1 122	4 814	3 693	1 122	..	..	6.33	6.43
1996	612	2 721	2 110	612	..	..	5.77	5.86
1997	210	1 203	993	210	..	..	7.04	6.58
1998	100	587	487	100	..	..	6.83	6.95
1999	160	919	759	160	..	..	5.04	5.10
2002 December 6	1000	6927	5927	1000	99.05	-	3.8419	3.8055
December 13	1000	4670	3670	1000	99.04	-	3.8699	3.8329
December 20	700	3197	2497	700	99.04	-	3.8926	3.8552
December 27	700	2545	1845	700	99.04	-	3.8799	3.8427
2003 January 3	1000	6689	5689	1000	99.05	-	3.8249	3.8617
January 10	1000	7361	6361	1000	99.05	-	3.8237	3.8605
January 17	750	6518	5768	750	99.04	-	3.8019	3.8387
January 24	500	3800	3300	500	99.05	-	3.7920	3.8282
January 31	500	3838	3338	500	99.05	-	3.7540	3.7898
February 7	500	4741	4241	500	99.12	0.07	3.5182	3.5494
February 14	500	3875	3375	500	99.12	-	3.5139	3.5450
February 21	500	3793	3293	500	99.12	-0.01	3.5061	3.5374
February 28	500	3416	2916	500	99.14	0.02	3.4590	3.4890
March 7	500	4294	3794	500	99.14	-	3.4677	3.4980
March 14	500	3300	2800	500	99.14	-	3.4617	3.4918
March 21	500	3652	3152	500	99.13	-	3.4775	3.5079
March 28	500	3725	3225	500	99.13	-	3.4814	3.5119
April 4	1000	6034	5034	1000	99.14	0.01	3.4445	3.4743
April 11	1000	6434	5434	1000	99.14	-0.01	3.4669	3.4971
April 17	1000	5120	4120	1000	99.15	0.01	3.4600	3.4898
April 25	1000	7290	6290	1000	99.14	-0.01	3.4432	3.4731

Source: The Debt Management Office

1.2C Transactions in marketable government debt (3.5)

£ million

	Analysis by maturity - conventionals (non-index-linked) stock only											
	Net issues ¹	Net purchases by official holders ²	Net official sales of index-linked ³	Net official sales of conventional stocks ⁴	Official purchases of index-linked	Gross official sales of index-linked	Official purchases			Gross official sales ⁶		
							Redemptions	Purchase up to 6 months	Purchase resale agreements	Over 1 and up to 5 years ⁵	Over 5 and up to 15 years ⁵	Over 15 years and undated
	ACOC	ACOP	ACOV	ACOW	BIGP	BCIS	ACOX	ACOY	ACUZ	ACNU	ACNV	ACNW
1987/88	8 167	1 094	63	7 010	-886	949	-4 583	-986	117	3 879	4 917	3 666
1988/89	-5 182	8 146	751	-14 079	-193	944	-6 840	-1 482	-	-655	-1 691	-3 411
1989/90	-16 186	-393	-476	-15 316	-439	-37	-9 141	-351	-	-669	-3 626	-1 529
1990/91	-4 430	-1 473	-13	-2 944	-	-13	-5 666	-120	-	148	2 045	649
1991/92	8 318	-3 683	629	11 374	-643	1 272	-5 220	-252	-	1 502	9 673	5 671
1992/93	25 285	-2 788	4 845	23 231	-16	4 861	-5 725	-1 543	-1 356	3 531	15 493	12 830
1993/94	48 182	1 325	6 184	40 676	-45	6 229	-5 157	-565	-2 124	4 033	32 576	11 913
1994/95	21 570	-2 387	3 054	20 905	-474	3 528	-7 752	-105	2 489	3 005	17 975	5 293
1995/96	27 290	3 166	4 651	19 474	-16	4 667	-4 134	-	-2 449	3 886	13 768	8 403
1996/97	25 224	-1 154	4 557	21 820	-1 306	5 863	-11 134	-	-	5 352	16 324	11 278
1997/98	5 695	-582	4 773	1 480	-2	4 775	-17 792	-1 744	-	3 048	10 334	7 634
1998/99	-8 932	-87	1 766	-10 678	-822	2 588	-16 145	12	-	-7	2 487	2 975
1999/00	-1 276	94	2 747	-3 997	-3	2 750	-15 064	218	-	2 377	2 384	6 089
2000/01	-1 922	-8 567	2 773	-19 322	-1 631	4 403	-18 574	-2 298	-	-4 540	-424	6 514
2001/02	13 075	-626	3 642	9 433	44	3 598	-17 805	-3 597	-	-	4 671	5 388
1994 Q1	5 333	502	706	4 126	-1	707	-1 779	-111	-1 186	-113	4 705	2 610
Q2	5 026	-1 059	219	5 866	-474	693	-2 692	-103	1 725	1 931	4 895	110
Q3	4 865	-1 234	1 415	4 685	-	1 415	-1 002	-2	157	167	3 191	2 174
Q4	7 340	1 743	1 065	4 533	-	1 065	-1 757	25	-794	313	5 873	873
1995 Q1	4 339	-1 837	355	5 821	-	355	-2 301	-25	1 401	594	4 016	2 136
Q2	6 114	-79	906	5 288	-	906	-215	-	728	-28	4 606	197
Q3	4 066	158	1 066	2 842	-	1 066	-2 374	-	-376	247	2 969	2 376
Q4	7 728	3 415	1 199	3 114	-8	1 207	-828	-	-2 801	456	3 408	2 879
1996 Q1	9 382	-328	1 480	8 230	-8	1 488	-717	-	-	3 211	2 785	2 951
Q2	9 819	527	2 202	7 090	-	2 202	-1 804	-	-	3 199	2 851	2 844
Q3	8 417	-1 502	812	9 107	-1 292	2 104	-12	-	-	2 075	2 688	4 356
Q4	2 017	-398	775	1 640	-14	789	-4 357	-	-	-21	4 592	1 426
1997 Q1	4 971	219	768	3 983	-	768	-4 961	-	-	99	6 193	2 652
Q2	8 588	-43	1 408	7 225	-	1 408	-10	-	-	1 570	4 059	1 606
Q3	-336	-301	1 764	-1 799	-	1 764	-6 580	-767	-	1 520	34	3 994
Q4	4 173	337	942	2 893	-	942	-781	-390	-	16	4 046	2
1998 Q1	-6 730	-575	659	-6 839	-2	661	-10 421	-587	-	-58	2 195	2 032
Q2	1 860	-74	-127	1 986	-822	695	-1 024	-	-	32	2	2 976
Q3	1 804	48	71	1 686	-	71	-821	-18	-	35	2 490	-
Q4	-3 131	-172	984	-3 931	-	984	-3 932	27	-	-17	-9	-
1999 Q1	-9 465	111	838	-10 419	-	838	-10 368	3	-	-57	4	-1
Q2	5 151	248	860	4 043	-	860	-1 248	-	-	2 399	-97	2 990
Q3	-3 006	-515	775	-3 254	-	775	-6 479	-	-	24	2 681	520
Q4	1 343	-23	774	637	-3	777	-1 788	12	-	-79	-85	2 577
2000 Q1	-4 764	384	338	-5 423	-	338	-5 549	206	-	33	-115	2
Q2	3 215	652	880	1 725	-203	1 083	-22	-400	-	-187	-67	2 401
Q3	-1 206	-5 785	746	-5 670	-115	861	-3 102	-823	-	-1 676	-66	-3
Q4	1 352	-1 686	754	-9 714	-381	1 134	-9 352	-730	-	-1 643	-171	2 183
2001 Q1	-5 283	-1 748	393	-5 663	-932	1 325	-6 098	-345	-	-1 034	-120	1 933
Q2	3 480	-103	1 114	2 366	213	901	-	-243	-	-	2 469	-
Q3	3 215	-199	910	2 305	-	910	-6 094	-1 717	-	-	-	2 504
Q4	3 360	-260	736	2 624	-169	905	-11 711	-1 378	-	-	-	2 884
2002 Q1	3 020	-64	882	2 138	-	882	-	-259	-	-	2 202	-
Q2	5 952	-124	893	5 059	-	893	-8 792	-1 089	-	2 987	-	2 196
Q3	4 423	-102	1 747	2 676	-	1 747	-6 189	-281	-	-	2 778	-
Q4	6 520	-86	962	5 558	-	962	-1 852	-1 021	-	-	2 806	2 838

1 Before redemptions

2 Includes Bank of England Banking Department and sinking funds upto 2000 Quarter one. Conventional gilts in secondary market (excluding redemptions/near maturities).

3 "Official sales" in the table reflects the position at the time and only from April 1998 is it consistent with the ESA95 definition which excludes sales by the central bank sector.

4 Includes purchases of near maturities and redemptions.

5 As from 2000 Q1 figures are for Over 1 and upto 7 years and , over 7 and upto 15 years as appropriate.

6 At gilt auctions.

Sources: National Statistics; Bank of England; UK Debt Management Office

1.2D Government and government-guaranteed marketable securities (3.6)

	New issues			Redemptions			Net issues for cash
	Name of security	Nominal amount ¹	For cash	Name of security	Nominal amount ¹	For cash	
2001 May	5% Treasury Stock 2012	2525	2495	11.5% Treasury Stock 2001-2004	2	2	
June	4.5% Treasury Stock 2012	1694	1670	11.5% Treasury Stock 2001-2004	2	2	
	6.8% Treasury Stock 2015	108	137	4.8.5% Treasury Loan Stock 2007	1400	1625	
Second Quarter			5203			1632	3571
July	6.6.5% Treasury Stock 2003	300	308	11.5% Treasury Stock 2001-2004	8	8	
	7.5% Treasury Stock 2012	6761	6722	Floating Rate Treasury Stock 2001	3000	3000	
	4.2.5% Index-Linked Treasury Stock 2016	561	1187	6.5% Treasury Stock 2003	300	308	
	2.5% Index-Linked Treasury Stock 2024	500	910	4.2% Index-Linked Treasury Stock 2006	500	1186	
				7.9% Treasury Stock 2012	4958	6570	
				6.8% Treasury Stock 2015	108	137	
August				9.5% Conversion Stock 2001	4	4	
				9.75% Conversion Stock 2001	28	28	
September	6.6.25% Treasury Stock 2010	525	576	2.5% Index-Linked Treasury Stock 2001	2150	4672	
	5% Treasury Stock 2025	2500	2506	9.75% Conversion Stock 2001	7	7	
Third Quarter			12209			15920	-3711
October	6.25% Treasury Stock 2010 ⁶	775	852	2.5% Indexed-Linked Treasury Stock	28	28	
	2.5% Indexed Linked Treasury Stock 2016	445	948	6.25% Treasury Stock 2010 ⁶	1300	1429	
November				7% Treasury Stock 2001	12750	12750	
December	5% Treasury Stock 2025	2750	2886				
Fourth Quarter			4686			14207	-9521
2002 January	4.125% Index-Linked Treasury Stock 2030	500	882				
February	6.9% Conversion Stock 2011	1525	1991	6.9% Conversion Stock 2011	1525	1991	
March	9% Conversion Stock 2011 ⁶	320	412	9% Conversion Stock 2011 ⁶	320	412	
	5% Treasury Stock 2012	2300	2254				
	Bulk issues to DMO(conventional) ⁸	584	625				
	Bulk issues to DMO(index-linked) ⁸	107	213				
First Quarter			6377			2403	3974
April	2.5% Index-Linked Treasury Stock 2020	425	893	10% Conversion Stock 2002	21	21	
May	5% Treasury Stock 2025	2250	2197				
June	5% Treasury Stock 2008	3050	3039	7% Treasury Stock 2002	9012	9012	
	Bulk issues to DMO(conventional) ⁸	2616	2901	9.5% Conversion Stock 2002	3	3	
	Bulk issues to DMO(index-linked) ⁸	508	1034				
Second Quarter			10064			9036	1028
July	5% Treasury Stock 2014	2800	2830				
	2.5% Index-Linked Treasury Stock 2035	950	929				
August	7.5% Treasury Stock 2008	5921	6030	9.75% Treasury Stock 2002	6623	6623	
				7.9% Treasury Loan Stock 2008	4808	5928	
September	6.5% Treasury Stock 2004	230	236	6.5% Treasury Stock 2004	230	236	
	2% Index-Linked Treasury Stock 2035	900	891				
Third Quarter			10916			12787	-1871
October	2.5% Index-Linked Treasury Stock 2013	450	890	8% Treasury Loan Stock 2002-06	2064	2064	
	5% Treasury Stock 2014	2750	2807				
November				9% Exchequer Stock 2002	63	83	
December	5% Treasury Stock 2025	2750	2838				
Fourth Quarter			6535			2147	4388
2003 Jan	5% Treasury Stock 2008	2750	2840	11.75% Treasury Stock 2003-2007	234	234	
	2.5% Index-Linked Treasury Stock 2020	425	961				
February	4.25% Treasury Stock 2036	2750	2865				
March	5% Treasury Stock 2008	2500	2591	2.5% Consolidated Stock	4	2	
First Quarter			9257			236	9021
April	2.5% Index-Linked Treasury Stock 2009	425	996				
	5% Treasury Stock 2014	2500	2606				

Sterling issues only. { } Number indicates the instalment for partly paid stock.

F Indicates final payment.

1 In the case of partly paid stock, the full amount on the occasions of the first payment only. For index-linked gilts it is the face value of the securities.

2 Issued by the National Loans Fund for switching. The source stock for which these issues were switched will be cancelled in due course.

3 These are cash cancellations which relate to the switching exercise which took place earlier in the year.

4 These issues and cancellations relate to switch auctions.

5 These cash cancellations relate to reverse gilt auctions

6 These issues and cancellations relate to Special Gilt Repos.

7 These issues and cancellations relate to Gilt-edged Conversions.

8 For further details, please refer to the DMO Press Notice 26 February 2002 and 27 May 2002 available from the DMO website www.dmo.gov.uk

Source: HM Treasury

1.2G Tax instruments (3.11)

£ million

Analysis of issues and surrenders of personal and company certificates:

Certificates of tax deposit

	Issues			Surrenders			Net issues			Items in transit (net)	Net payments to the National Loans Fund
	Personal	Company	Total	Personal	Company	Total	Personal	Company	Total		
	ACRK	ACRL	ACRM	ACRN	ACRO	ACRP	ACRQ	ACRR	ACRS	ACRT	-AACF
1996	70	30	100	104	502	607	-35	-471	-507	-	-507
1997	68	15	83	84	164	247	-17	-149	-165	-4	-169
1998	61	3	64	77	118	195	-18	-114	-132	2	-130
1999	58	-	58	73	110	183	-16	-109	-124	2	-122
2000	116	1	117	72	56	127	44	-53	-12	-3	-15
2001	99	-	99	52	35	87	47	-35	12	-2	10
2002	65	-	65	89	65	154	-24	-65	-89	-	-89
1996/97	81	29	110	106	370	477	-26	-341	-367	-2	-369
1997/98	77	12	89	72	157	229	3	-145	-141	-6	-147
1998/99	61	2	63	88	114	201	-28	-111	-139	4	-135
1999/00	121	-	121	66	91	157	54	-89	-35	-2	-37
2000/01	77	1	78	65	56	120	12	-54	-44	-	-44
2001/02	78	-	78	58	32	90	20	-32	-12	-2	-14
2002/03	60	-	60	87	75	162	-27	-75	-102	1	-101
1995 Q4	16	-	16	21	74	95	-5	-74	-78	-31	-109
1996 Q1	13	5	18	29	168	197	-16	-162	-179	3	-176
Q2	12	-	12	17	99	116	-5	-99	-104	-1	-105
Q3	26	6	32	18	112	130	8	-106	-98	6	-92
Q4	19	19	38	40	123	164	-22	-104	-126	-8	-134
1997 Q1	24	4	28	31	36	67	-7	-32	-39	1	-38
Q2	17	-	17	18	44	62	-1	-44	-45	-5	-50
Q3	17	10	27	13	25	37	4	-15	-11	1	-10
Q4	10	1	11	22	59	81	-13	-58	-70	-1	-71
1998 Q1	33	1	34	19	29	49	13	-28	-15	-1	-16
Q2	9	1	10	17	49	66	-8	-48	-56	3	-53
Q3	13	1	14	21	30	50	-8	-28	-36	2	-34
Q4	6	-	6	20	10	30	-15	-10	-25	-2	-27
1999 Q1	33	-	33	30	25	55	3	-25	-22	1	-21
Q2	7	-	7	12	35	47	-5	-34	-39	-	-39
Q3	7	-	7	17	23	40	-11	-23	-33	-2	-35
Q4	11	-	11	14	27	41	-3	-27	-30	3	-27
2000 Q1	96	-	96	23	6	29	73	-5	67	-3	64
Q2	8	1	9	18	23	42	-10	-22	-33	2	-31
Q3	6	-	6	21	15	35	-15	-15	-30	-1	-31
Q4	6	-	6	10	12	21	-4	-11	-16	-1	-17
2001 Q1	57	-	57	16	6	22	41	-6	35	-	35
Q2	9	-	9	11	3	14	-2	-3	-5	-1	-6
Q3	26	-	26	14	8	22	12	-8	4	6	10
Q4	7	-	7	11	18	29	-4	-18	-22	-7	-29
2002 Q1	36	-	36	22	3	25	14	-3	11	-	11
Q2	12	-	12	42	10	52	-30	-10	-40	-	-40
Q3	12	-	12	18	48	66	-6	-48	-54	2	-52
Q4	5	-	5	7	4	11	-2	-4	-6	-2	-8
2003 Q1	31	-	31	20	13	33	11	-13	-2	1	-1

Source: Board of Inland Revenue

1.2H

UK Central Government and other Public Sector Foreign Currency Debt.

£ million¹

	Short term loans ²	Money market instruments	Medium and long term loans ²	Bonds and notes	Liability due to allocation of SDR	Other Liabilities ³	Total
	THFQ	THFR	THFS	THFT	THFU	THFV	THFW
2000	18	—	558	10 382	1 673	10 409	23 040
2001	5	—	513	4 710	1 651	10 900	17 779
2002	2	—	382	1 362	1 604	13 286	16 635
2000 Q1	6	—	679	8 777	1 623	2 768	13 842
Q2	9	—	697	9 644	1 688	6 015	18 053
Q3	13	—	666	9 834	1 682	7 676	19 871
Q4	18	—	558	10 382	1 673	10 409	23 040
2001 Q1	17	—	628	7 636	1 695	10 983	20 959
Q2	15	—	633	7 694	1 695	10 777	20 814
Q3	11	—	632	6 192	1 673	11 381	19 889
Q4	5	—	513	4 710	1 651	10 900	17 779
2002 Q1	3	—	523	3 462	1 671	12 081	17 740
Q2	2	—	506	3 417	1 651	13 115	18 691
Q3	2	—	500	3 342	1 604	12 304	17 752
Q4	2	—	382	1 362	1 604	13 286	16 635
2003 Q1	2	—	395	—	1 648	14 775	16 819
2000 Oct	13	—	676	10 135	1 689	8 300	20 813
Nov	18	—	689	10 594	1 730	10 283	23 314
Dec	18	—	558	10 382	1 673	10 409	23 040
2001 Jan	20	—	614	9 205	1 697	10 358	21 894
Feb	18	—	621	7 583	1 710	9 779	19 711
Mar	17	—	628	7 636	1 695	10 983	20 959
Apr	18	—	622	7 598	1 690	10 915	20 844
May	16	—	624	7 592	1 695	11 037	20 964
Jun	15	—	633	7 694	1 695	10 777	20 814
Jul	15	—	638	6 199	1 687	10 929	19 469
Aug	12	—	632	6 217	1 692	11 490	20 043
Sep	11	—	632	6 192	1 673	11 381	19 889
Oct	10	—	645	4 875	1 676	11 182	18 388
Nov	6	—	652	4 966	1 701	11 680	19 006
Dec	5	—	513	4 710	1 651	10 900	17 779
2002 Jan	5	—	530	3 464	1 674	11 261	16 934
Feb	4	—	533	3 476	1 675	11 982	17 670
Mar	3	—	523	3 462	1 671	12 081	17 740
Apr	2	—	518	3 439	1 660	12 353	17 972
May	2	—	520	3 479	1 678	12 205	17 884
Jun	2	—	506	3 417	1 651	13 115	18 691
Jul	2	—	495	3 339	1 615	12 142	17 593
Aug	2	—	505	3 379	1 631	12 603	18 120
Sep	2	—	500	3 342	1 604	12 304	17 752
Oct	1	—	504	3 368	1 610	12 739	18 223
Nov	1	—	503	3 399	1 620	13 358	18 880
Dec	2	—	382	1 362	1 604	13 286	16 635
2003 Jan	1	—	375	—	1 582	12 904	14 862
Feb	1	—	396	—	1 648	14 427	16 472
Mar	2	—	395	—	1 648	14 775	16 819

1 UK central government debt is marked to market using end period market prices and exchange rates.

2 Short-term refers to loans with a maturity of less than one year, medium to long term refers to loans with maturity greater than one year.

3 Other liabilities comprise the foreign currency leg of forwards and swaps done against sterling and liabilities to repay foreign currency received in repo transactions.

Source: Bank of England

1.21 UK International Reserves¹

£ million²

	Foreign currency reserves	Reserve position in the IMF	Special drawing rights	Gold	Other reserve assets ³	Total	Of which held with residents	Underlying change ⁴
	THFB	LTDU	LTDS	LTDQ	THFD	THFE	THFC	THFF
2000	25 435	2 875	219	2 858	840	32 227	3 423	..
2001	20 994	3 468	194	2 170	948	27 773	2 127	..
2002	19 818	3 829	216	2 149	554	26 566	1 125	..
2000 Q1	15 373	3 236	293	3 286	-98	22 090	620	..
Q2	19 790	2 856	268	3 444	540	26 898	3 977	..
Q3	21 430	2 642	235	3 052	1 459	28 818	4 323	..
Q4	25 435	2 875	219	2 858	840	32 227	3 423	..
2001 Q1	23 220	2 865	246	2 547	1 579	30 457	3 979	..
Q2	23 388	3 054	252	2 573	1 365	30 632	4 040	..
Q3	22 220	3 441	233	2 408	1 361	29 662	3 481	..
Q4	20 994	3 468	194	2 170	948	27 773	2 127	..
2002 Q1	20 974	3 433	202	2 140	1 305	28 053	2 589	..
Q2	21 637	3 653	196	2 108	1 029	28 623	3 020	..
Q3	20 942	3 719	226	2 078	985	27 950	2 097	..
Q4	19 818	3 829	216	2 149	554	26 566	1 125	..
2003 Q1	18 540	3 928	203	2 136	1 541	26 349	1 749	..
2000 Oct	22 567	2 621	221	3 002	1 353	29 764	3 678	..
Nov	25 515	2 665	257	2 974	883	32 294	3 981	..
Dec	25 435	2 875	219	2 858	840	32 227	3 423	..
2001 Jan	24 650	2 959	201	2 689	732	31 232	3 409	..
Feb	22 356	2 954	254	2 748	804	29 117	3 601	..
Mar	23 220	2 865	246	2 547	1 579	30 457	3 979	..
Apr	23 407	2 744	198	2 579	1 518	30 446	4 462	..
May	23 571	2 908	253	2 519	1 400	30 651	3 888	..
Jun	23 388	3 054	252	2 573	1 365	30 632	4 040	..
Jul	22 116	2 934	263	2 374	1 500	29 187	3 810	..
Aug	22 771	3 001	259	2 395	1 243	29 669	2 835	..
Sep	22 220	3 441	233	2 408	1 361	29 662	3 481	..
Oct	21 290	3 313	226	2 314	947	28 090	2 778	..
Nov	22 046	3 364	229	2 208	886	28 733	2 759	..
Dec	20 994	3 468	194	2 170	948	27 773	2 127	..
2002 Jan	20 363	3 442	206	2 150	928	27 089	1 928	..
Feb	20 779	3 455	212	2 259	1 234	27 940	1 942	..
Mar	20 974	3 433	202	2 140	1 305	28 053	2 589	..
Apr	21 517	3 097	200	2 138	1 239	28 191	2 991	..
May	21 779	3 164	209	2 254	650	28 055	2 389	..
Jun	21 637	3 653	196	2 108	1 029	28 623	3 020	..
Jul	20 528	3 505	191	1 970	1 455	27 649	3 285	..
Aug	21 209	3 555	236	2 042	1 166	28 208	3 072	..
Sep	20 942	3 719	226	2 078	985	27 950	2 097	..
Oct	21 329	3 714	233	2 045	1 003	28 322	1 774	..
Nov	21 682	3 716	234	2 069	1 271	28 972	2 148	..
Dec	19 818	3 829	216	2 149	554	26 566	1 125	..
2003 Jan	18 006	3 746	210	2 256	489	24 708	454	..
Feb	19 138	3 852	219	2 226	705	26 140	812	..
Mar	18 540	3 928	203	2 136	1 541	26 349	1 749	..

1.21 UK International Reserves¹

continued

£ million

Foreign currency reserves and other reserve assets by instrument

	Total securities	of which				of which				Total
		Equities	Bonds and notes	Money market instruments	Currency and deposits ⁵	with Monetary authorities	with Banks	Financial derivatives	Other claims	
						THFL	THFM	THFN	THFO		THFG	THFH	THFI	THFJ	THFK
2000	19 863	–	16 654	3 209	6 390	77	6 313	22	–	26 275
2001	17 214	–	14 372	2 842	3 994	77	3 917	734	–	21 942
2002	17 116	–	16 788	328	3 048	163	2 885	209	–	20 372
2000 Q1	13 087	–	11 219	1 869	2 528	419	2 109	–341	–	15 275
Q2	15 194	–	13 457	1 737	5 520	440	5 080	–384	–	20 330
Q3	16 898	–	15 021	1 877	6 210	436	5 774	–219	–	22 889
Q4	19 863	–	16 654	3 209	6 390	77	6 313	22	–	26 275
2001 Q1	19 195	–	16 411	2 784	5 323	85	5 237	281	–	24 799
Q2	18 443	–	15 499	2 944	5 892	84	5 807	418	–	24 753
Q3	18 013	–	15 152	2 861	5 268	130	5 138	299	–	23 580
Q4	17 214	–	14 372	2 842	3 994	77	3 917	734	–	21 942
2002 Q1	18 495	–	15 400	3 095	3 068	84	2 984	715	–	22 278
Q2	18 092	–	16 588	1 504	4 302	74	4 228	271	–	22 666
Q3	16 381	–	15 245	1 136	4 896	73	4 823	649	–	21 927
Q4	17 116	–	16 788	328	3 048	163	2 885	209	–	20 372
2003 Q1	16 824	–	16 824	–	3 746	69	3 677	–490	–	20 081
2000 Oct	18 529	–	16 330	2 199	5 570	259	5 311	–179	–	23 920
Nov	20 259	–	17 282	2 977	6 502	84	6 418	–363	–	26 398
Dec	19 863	–	16 654	3 209	6 390	77	6 313	22	–	26 275
2001 Jan	19 065	–	16 143	2 922	6 365	82	6 282	–47	–	25 383
Feb	18 820	–	15 983	2 837	4 353	83	4 269	–12	–	23 160
Mar	19 195	–	16 411	2 784	5 323	85	5 237	281	–	24 799
Apr	18 596	–	16 005	2 591	5 993	83	5 911	336	–	24 925
May	18 691	–	15 707	2 985	5 926	83	5 842	353	–	24 970
Jun	18 443	–	15 499	2 944	5 892	84	5 807	418	–	24 753
Jul	18 379	–	15 013	3 366	4 757	83	4 674	480	–	23 616
Aug	18 511	–	15 136	3 375	5 285	83	5 202	218	–	24 014
Sep	18 013	–	15 152	2 861	5 268	130	5 138	299	–	23 580
Oct	17 440	–	15 035	2 405	4 495	164	4 332	302	–	22 237
Nov	17 820	–	15 189	2 630	4 910	122	4 788	202	–	22 932
Dec	17 214	–	14 372	2 842	3 994	77	3 917	734	–	21 942
2002 Jan	17 542	–	14 081	3 461	3 042	162	2 880	707	–	21 291
Feb	18 273	–	14 738	3 534	3 053	91	2 963	687	–	22 013
Mar	18 495	–	15 400	3 095	3 068	84	2 984	715	–	22 278
Apr	18 198	–	15 505	2 693	3 948	82	3 866	610	–	22 756
May	18 216	–	16 437	1 778	3 906	76	3 829	307	–	22 428
Jun	18 092	–	16 588	1 504	4 302	74	4 228	271	–	22 666
Jul	16 856	–	15 393	1 462	4 468	75	4 393	659	–	21 984
Aug	16 396	–	14 911	1 485	5 474	78	5 396	505	–	22 375
Sep	16 381	–	15 245	1 136	4 896	73	4 823	649	–	21 927
Oct	16 868	–	16 105	764	4 906	197	4 709	557	–	22 331
Nov	17 170	–	16 828	342	5 302	456	4 846	481	–	22 953
Dec	17 116	–	16 788	328	3 048	163	2 885	209	–	20 372
2003 Jan	16 618	–	16 618	–	1 760	72	1 688	117	–	18 495
Feb	17 221	–	17 221	–	3 073	80	2 993	–451	–	19 843
Mar	16 824	–	16 824	–	3 746	69	3 677	–490	–	20 081

1 Assets of HM Government held in the Exchange Equalisation Account do not include Bank of England holdings of foreign exchange including gold.

2 UK reserves are marked to market using end-period market prices and exchange rates.

3 Other reserve assets are made up of foreign currency holdings, on account of forwards and swap positions and claims on counterparties on account of reverse repo transactions.

4 Data not currently available.

5 Currency and deposits include deposits placed with monetary authorities and banks. In addition foreign currency holdings on account of reverse repo transactions are included in currency and deposits (these are scored as Other Reserve Assets in the top half of the table).

Source: Bank of England

1.21.A

Currency Breakdown of UK Central Government Foreign Currency Assets and Liabilities.

£ million¹

	International Reserves and Other foreign currency assets									UK Central Government foreign currency and Other public sector debt								
	US dollars			Euro			Yen			Net Assets	US dollars			Euro			Yen	
	THGF	THGG	THGH	THGI	THGJ	THGK	THGL	THEZ	THGN		THGO	THGP	THGQ	THGR	THGS	THGT	THGU	THFW
2000	34 571	9 987	6 880	9	219	2 875	2 858	32 205	9 118	7 493	7 994	5 916	11	1 673	-	-	23 040	
2001	31 648	10 867	4 601	7	194	3 468	2 170	27 042	9 261	3 696	8 832	3 592	9	1 651	-	-	17 779	
2002	26 754	11 553	3 186	1	216	3 829	2 149	26 356	9 722	3 369	9 498	2 161	3	1 604	-	-	16 635	
1999 Q3	6 911	5 152	2 022	98	221	3 401	3 879	21 684	8 443	5 911	4 159	1 519	43	1 608	-	-	13 240	
Q4	8 337	7 385	3 292	24	317	3 268	3 699	26 322	8 398	7 212	6 247	2 800	40	1 625	-	-	17 924	
2000 Q1	6 843	5 618	3 065	92	293	3 236	3 285	22 432	8 590	5 489	4 256	2 384	90	1 623	-	-	13 842	
Q2	9 264	7 482	3 944	24	268	2 856	3 444	27 282	9 229	7 568	5 779	3 005	13	1 688	-	-	18 053	
Q3	9 087	7 558	6 457	7	235	2 642	3 051	29 037	9 166	7 121	5 581	5 481	6	1 682	-	-	19 871	
Q4	9 377	9 987	6 880	9	219	2 875	2 858	32 205	9 118	7 493	7 994	5 916	11	1 673	-	-	23 040	
2001 Q1	9 735	9 803	4 927	52	246	2 865	2 547	30 177	9 217	7 611	7 703	3 899	52	1 695	-	-	20 959	
Q2	9 468	9 873	4 989	6	252	3 054	2 573	30 214	9 400	7 492	7 709	3 914	5	1 695	-	-	20 814	
Q3	6 713	11 502	5 057	10	233	3 441	2 408	29 364	9 474	4 681	9 479	4 047	9	1 673	-	-	19 889	
Q4	5 732	10 867	4 601	7	194	3 468	2 170	27 042	9 261	3 696	8 832	3 592	9	1 651	-	-	17 779	
2002 Q1	6 982	11 356	3 180	46	202	3 433	2 140	27 339	9 598	4 779	9 154	2 085	51	1 671	-	-	17 740	
Q2	7 212	11 736	3 438	7	196	3 653	2 108	28 351	9 662	5 075	9 587	2 366	10	1 651	-	-	18 691	
Q3	7 137	10 862	3 278	1	226	3 719	2 078	27 301	9 549	5 070	8 813	2 262	2	1 604	-	-	17 752	
Q4	5 423	11 553	3 186	1	216	3 829	2 149	26 356	9 722	3 369	9 498	2 161	3	1 604	-	-	16 635	

1 UK International reserves and central government foreign currency debt are marked to market using end period market prices and exchange rates.

2 Due to the exclusion of the net marked to market value of swaps and forwards, the total in this table is different from that given in Table 1.21.

Source: Bank of England

1.21.B Currency Breakdown of Bank of England Foreign Currency Assets and Liabilities

£ million¹

	Bank of England foreign currency assets							Bank of England foreign currency liabilities					
	US dollars	Euro	Yen	Other currencies	Gold	Total	Net Assets	US dollars	Euro	Yen	Other currencies	Gold	Total
	THGW	THGX	THGY	THGZ	THHA	THGD	THHC	THHD	THHE	THHF	THHG	THHH	THHK
2000	2 125	12 786	60	3	672	6 179	307	2 083	3 272	59	1	673	6 088
2001	2 164	14 265	947	37	511	7 122	228	2 163	3 426	941	36	512	7 078
2002	2 863	19 546	1 062	1	595	9 860	197	2 855	5 302	1 062	1	596	9 816
1999 Q3	3 607	2 737	-	3	469	6 816	33	3 606	2 707	-	1	469	6 783
Q4	1 435	2 993	-	45	546	5 019	37	1 433	2 959	-	44	546	4 982
2000 Q1	1 938	3 139	-	46	624	5 747	80	1 916	3 082	-	45	624	5 667
Q2	2 617	3 248	-	3	674	6 542	55	2 606	3 204	-	1	676	6 487
Q3	1 999	3 080	-	2	671	5 752	81	1 961	3 037	-	2	671	5 671
Q4	2 125	3 319	60	3	672	6 179	91	2 083	3 272	59	1	673	6 088
2001 Q1	2 278	3 313	306	3	558	6 457	68	2 257	3 266	307	1	558	6 390
Q2	1 610	4 187	558	61	596	7 013	52	1 602	4 145	557	60	596	6 961
Q3	1 940	3 303	585	86	580	6 493	64	1 916	3 262	585	85	580	6 429
Q4	2 164	3 462	947	37	511	7 122	44	2 163	3 426	941	36	512	7 078
2002 Q1	2 200	4 042	1 132	357	570	8 301	59	2 180	4 005	1 131	356	571	8 242
Q2	1 959	4 858	1 116	349	384	8 668	50	1 948	4 821	1 115	348	386	8 618
Q3	2 453	5 307	1 053	1	360	9 173	45	2 450	5 266	1 052	1	360	9 128
Q4	2 863	5 339	1 062	1	595	9 860	43	2 855	5 302	1 062	1	596	9 816

¹ Bank of England foreign currency assets and foreign currency liabilities are marked to market using end period market prices and exchange rates.

Source: Bank of England

1.2J International Monetary Fund (10.7)

£ million

UK transactions and position with the IMF

Transactions affecting IMF holdings of sterling¹

	Reserve tranche: Net drawings by other countries	Maintenance of value payments	Total change in IMF holdings of sterling	IMF holdings of sterling at end of period	Reserve tranche: position at end of period	General arrangements to borrow and New arrangements to borrow: position at end period
	AIVB	AIVF	AIVI	AIVJ	AIVL	AMUQ
1996	-57	82	-57	5 095	1 456	-
1997	173	707	-410	4 243	1 788	-
1998	-434	181	-317	3 909	2 277	319
1999	-26	126	2 094	5 875	3 279	-
2000	474	26	474	6 584	2 905	-
2001	-231	315	-231	6 261	3 102	-
2002	472	22	472	6 508	2 507	-
1996 Q2	7	82	7	5 479	1 575	-
Q3	5	-	5	5 384	1 550	-
Q4	13	-	13	5 095	1 456	-
1997 Q1	68	-	68	5 779	1 636	-
Q2	9	707	9	4 863	1 389	-
Q3	-25	-	-25	4 913	1 384	-
Q4	121	-	-462	4 243	1 788	-
1998 Q1	1	-	1	4 204	1 769	-
Q2	-92	181	-92	4 144	1 876	-
Q3	-227	-	-110	3 897	2 093	117
Q4	-116	-	-116	3 909	2 277	319
1999 Q1	-	-	2 120	5 845	3 220	-
Q2	-88	126	-88	5 717	3 286	-
Q3	-105	-	-105	5 666	3 424	-
Q4	167	-	167	5 875	3 279	-
2000 Q1	27	-	27	5 914	3 256	-
Q2	490	26	490	6 631	2 862	-
Q3	206	-	206	6 912	2 685	-
Q4	-249	-	-249	6 584	2 905	-
2001 Q1	47	-	47	6 677	2 878	-
Q2	-187	315	-187	6 455	3 051	-
Q3	-437	-	-437	5 953	3 461	-
Q4	346	-	346	6 261	3 102	-
2002 Q1	-78	-	-78	6 271	3 224	-
Q2	265	22	265	6 459	2 921	-
Q3	174	-	174	6 440	2 659	-
Q4	111	-	111	6 508	2 507	-
2003 Q1	23	-	23	6 732	2 562	-
2001 May	-156	-	-156	6 550	2 882	-
Jun	-146	-	-146	6 455	3 051	-
Jul	107	-	107	6 583	2 954	-
Aug	-71	-	-71	6 494	3 018	-
Sep	-473	-	-473	5 953	3 461	-
Oct	135	-	135	6 159	3 366	-
Nov	1	-	1	6 191	3 381	-
Dec	210	-	210	6 261	3 102	-
2002 Jan	-75	-	-75	6 179	3 173	-
Feb	11	-	11	6 208	3 171	-
Mar	-14	-	-14	6 271	3 224	-
Apr	-313	-	-313	5 861	3 488	-
May	31	22	31	5 942	3 486	-
Jun	547	-	547	6 459	2 921	-
Jul	-69	-	-69	6 219	2 912	-
Aug	17	-	17	6 352	2 948	-
Sep	226	-	226	6 440	2 659	-
Oct	-19	-	-19	6 440	2 686	-
Nov	-20	-	-20	6 373	2 686	-
Dec	150	-	150	6 508	2 507	-
2003 Jan	-4	-	-4	6 594	2 545	-
Feb	-49	-	-49	6 596	2 616	-
Mar	76	-	76	6 732	2 562	-
Apr	-34	-	-34	6 698	2 596	-

See Supplementary Information

Source: Bank of England

- 1 Increase in IMF holdings of sterling+/decrease-.
2 Includes increase in IMF quota.

1.3A Net cash requirement by local government (4.4)

£ million

	Other borrowing					Transactions in assets				Net cash requirement
	Direct borrowing from central government	Other longer-term debt			Temporary debt	Total	Bank deposits and short-term assets	Other public sector debt		
		Total	Marketable debt	Other long-term				Central government	Public corporations	
	1	2	3	4	5	6	7	8	9	10
	ABEC	-ABED	ADGI	ADGJ	-AAEF	EYJQ	AMIO	ABEE	AAEJ	ABEG
1998	897	-660	6	-659	-7	1 084	967	120	-3	-847
1999	2 041	-1 057	-2	-933	-122	569	571	-3	1	415
2000	1 400	-438	-6	-362	-70	650	760	-112	2	312
2001	-65 [†]	-102	1	-14	-89	993	1 000	-6	-1	-1 160 [†]
2002	-1 685	856	47	817	-8	1 292	1 187	102	3	-2 121
1998/99	1 869	-1 112	25	-905	-232	1 161	1 054	103	4	-404
1999/00	1 400	-678	5	-740	57	-257	-192	-64	-1	979
2000/01	1 117	-192	-1	-266	75	1 536	1 581	-46	1	-611
2001/02	-106	-55	-9	147	-193	282	287	-3	-2	-443
2002/03	-2 440	1 041	47	1 085	-91	1 132	1 091	40	1	-2 531
1998 Q2	368	-14	-	-65	51	327	292	34	1	27
Q3	496	-301	27	-120	-208	845	800	45	-	-650
Q4	587	8	-	-316	324	-84	-116	32	-	679
1999 Q1	418	-805	-2	-404	-399	73	78	-8	3	-460
Q2	-17	-76	-	-162	86	-620	-593	-24	-3	527
Q3	560	-146	-	-259	113	767	748	19	-	-353
Q4	1 080	-30	-	-108	78	349	338	10	1	701
2000 Q1	-223	-426	5	-211	-220	-753	-685	-69	1	104
Q2	1 168	126	-22	-33	181	1 027	952	72	3	267
Q3	-283	-177	3	-123	-57	279	309	-33	3	-739
Q4	738	39	8	5	26	97	184	-82	-5	680
2001 Q1	-506	-180	10	-115	-75	133	136	-3	-	-819
Q2	-387	254	-	-36	290	138	138	-	-	-271
Q3	709	-295	18	90	-403	1 126	1 127	-	-1	-712
Q4	119 [†]	119	-27	47	99	-404	-401	-3	-	642 [†]
2002 Q1	-547	-133	-	46	-179	-578	-577	-	-1	-102
Q2	-1 126	246	-	-	246	430	407	17	6	-1 310
Q3	673	88	47	399	-358	2 037	2 014	25	-2	-1 276
Q4	-685	655	-	372	283	-597	-657	60	-	567
2003 Q1	-1 302	52	-	314	-262	-738	-673	-62	-3	-512
2001 Mar	-396	-129	3	-32	-100	-227	-227	-	-	-298
Apr	-33	204	-	-80	284	-667	-675	-	8	838
May	-234	-30	-	105	-135	878	887	-	-9	-1 142
Jun	-120	80	-	-61	141	-73	-74	-	1	33
Jul	4	184	6	34	144	34	35	-	-1	154
Aug	700	-252	6	87	-345	554	554	-	-	-106
Sep	5	-227	6	-31	-202	538	538	-	-	-760
Oct	-144 [†]	106	-9	-18	133	-667	-666	-1	-	629 [†]
Nov	522	59	-9	72	-4	305	306	-1	-	276
Dec	-259	-46	-9	-7	-30	-42	-41	-1	-	-263
2002 Jan	-281	89	-	-40	129	-327	-327	-	-	135
Feb	-120	-68	-	95	-163	111	112	-	-1	-299
Mar	-146	-154	-	-9	-145	-362	-362	-	-	62
Apr	-531	68	-	-151	219	-476	-535	53	6	13
May	-313	-62	-	33	-95	1 114	1 137	-20	-3	-1 489
Jun	-282	240	-	118	122	-208	-195	-16	3	166
Jul	-98	182	-	127	55	579	552	27	-	-495
Aug	667	-161	-	126	-287	718	708	13	-3	-212
Sep	104	67	47	146	-126	740	754	-15	1	-569
Oct	-236	262	-	-20	282	-583	-560	-23	-	609
Nov	-54	319	-1	416	-96	-387	-374	-15	2	652
Dec	-395	74	1	-24	97	373	277	98	-2	-694
2003 Jan	-161	127 [†]	-	108 [†]	19	-440	-390	-51	1	406
Feb	5	-37	-	253	-290 [†]	240 [†]	297 [†]	-56	-1	-272
Mar	-1 146	-38	-	-47	9	-538	-580	45	-3	-646

See Supplementary Information.

Relationships between columns: 2=3+4+5; 6=7+8+9; 10=1+2-6

Table 1.3B provides a detailed breakdown of temporary debt.

Table 1.3C provides a detailed breakdown of longer-term debt.

Table 1.3D provides a detailed breakdown of investments.

The relationships between table 1.3A and tables 1.3B, 1.3C and 1.3D are:

column 5 = sum of columns 2 to 10 (table 1.3B)

column 3 = columns 2 to 3 (table 1.3C)

columns 1 + 4 = sum of columns 5 to 14 (table 1.3C)

column 7 = sum of columns 2 to 7 + column 9 + column 12 (table 1.3D)

columns 8 + 9 = column 8 + column 10 + column 11 (table 1.3D)

Sources: Office of the Deputy Prime Minister;
Bank of England;
National Statistics

1.3B Local government temporary debt (4.6)

£ million

	Financial corporations									
	Total	Revenue bills	Central government	Public corporations	Banks	Building societies	Other financial institutions	Private non-financial corporations	Personal sector	Other
	1	2	3	4	5	6	7	8	9	10
Amount outstanding at end of period										
	ADHA	ADHB	ADHC	ADHD	ADHF	ADHW	ADHX	ADHI	ADHJ	ADHK
1998 Q2	1 331	1	311	29	153	102	614	18	77	26
Q3	1 123	2	210	64	56	132	552	20	59	28
Q4	1 447	-	172	255	103	126	684	18	61	28
1999 Q1	1 087	-	174	99	110	52	560	15	50	27
Q2	1 175	-	274	94	168	52	473	17	72	25
Q3	1 295	-	309	167	147	65	509	14	59	25
Q4	1 348	-	228	318	167	96	442	23	60	14
2000 Q1	1 144	-	265	127	150	50	477	15	49	11
Q2	1 339	-	351	115	151	56	588	17	42	19
Q3	1 316	-	379	80	120	88	568	18	47	16
Q4	1 310	-	315	143	133	111	530	21	45	12
2001 Q1	1 236	-	349	98	122	45	544	19	51	8
Q2	1 506	-	524	85	200	40	580	20	49	8
Q3	1 095	-	159	81	123	32	593	53	51	3
Q4	1 190	-	140	187	165	61	538	47	48	4
2002 Q1	1 006	-	207	58	153	32	486	15	50	5
Q2	1 259	-	363	122	167	80	462	13	48	4
Q3	890 [†]	-	193 [†]	46 [†]	83 [†]	59 [†]	440	14	52	3
Q4	1 163	-	242	103	148	113	492	10	46	9
Net borrowing										
	-AAEF	ADHM	ADHN	ADHO	ADHQ	ADHY	ADIB	AAOF	ADHU	ADHV
1998	-7	-6	-84	107	-62	-27	99	-30	-	-4
1999	-122	-	56	63	23	-12	-242	5	-1	-14
2000	-70	-	87	-176	-35	-14	88	-1	-16	-3
2001	-89	-	-175	45	30	-21	9	27	4	-8
2002	-8 [†]	-	98	-82	-14	73	-47	-40	-2	6
1997/98	-203	2	-113	6	-57	-60	67	-21	-16	-11
1998/99	-232	-2	7	-6	-56	-23	-134	-5	-14	1
1999/00	57	-	91	28	38	-	-83	-	-1	-16
2000/01	75	-	85	-30	-31	-18	68	5	1	-5
2001/02	-193	-	-144	-38	31	22	-57	-3	-1	-3
1998 Q1	-174	-4	-89	-43	-38	-78	109	-28	3	-6
Q2	51	-1	144	-76	26	27	-80	-2	13	-
Q3	-208	1	-101	35	-97	30	-62	2	-18	2
Q4	324	-2	-38	191	47	-6	132	-2	2	-
1999 Q1	-399	-	2	-156	-32	-74	-124	-3	-11	-1
Q2	86	-	100	-5	56	-	-87	2	22	-2
Q3	113	-	35	73	-21	6	36	-3	-13	-
Q4	78	-	-81	151	20	56	-67	9	1	-11
2000 Q1	-220	-	37	-191	-17	-62	35	-8	-11	-3
Q2	181	-	86	-13	1	-7	111	3	-8	8
Q3	-57	-	28	-35	-31	-2	-20	-	5	-2
Q4	26	-	-64	63	12	57	-38	4	-2	-6
2001 Q1	-75	-	35	-45	-13	-66	15	-2	6	-5
Q2	290	-	175	-14	78	16	35	1	-2	1
Q3	-403	-	-365	-3	-77	-3	13	34	2	-4
Q4	99	-	-20	107	42	32	-54	-6	-2	-
2002 Q1	-179	-	66	-128	-12	-23	-51	-32	1	-
Q2	246	-	154	65	17	41	-25	-5	-1	-
Q3	-358	-	-170 [†]	-76 [†]	-84 [†]	-8	-23	-	4	-1 [†]
Q4	283 [†]	-	48	57	65	63	52	-3	-6	7

Source: Office of the Deputy Prime Minister

1.3C Local government longer-term debt (4.7)

£ million

	Marketable debt						Other loans and mortgages							
	Total	Negotiable bonds	Listed securities other than bonds	Total	Public Works Loan Board	Other Central government	Financial corporations			Private non-financial corporations	Household sector	Direct borrowing from abroad	Other	
							Banks ²	Building societies ²	Other					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amount outstanding at end of period¹														
	ADKA	ADKB	ADKC	ADKD	ADKE	ADKF	ADKG	ADKH	ADKI	DODN	ADKJ	ADKK	ADKL	ADKN
1998 Q2	48 906	186	574	48 146	43 291	64	22	2 878	313	530	4	42	969	33
Q3	49 377	183	604	48 590	43 799	52	18	2 836	326	515	7	39	962	36
Q4	49 582	183	604	48 795	44 385	53	14	2 536	314	467	9	40	941	36
1999 Q1	49 652	181	604	48 867	44 803	53	9	2 240	288	459	12	39	928	36
Q2	49 490	181	604	48 705	44 790	49	5	2 133	274	453	11	37	918	35
Q3	49 717	181	604	48 932	45 339	60	11	1 900	216	437	11	36	888	34
Q4	50 720	181	604	49 935	46 415	64	14	1 836	225	422	10	35	880	34
2000 Q1	50 258	186	604	49 468	46 192	64	14	1 649	222	431	10	40	807	39
Q2	51 143	184	584	50 375	47 358	66	9	1 434	206	418	14	35	778	57
Q3	50 776	184	586	50 006	47 054	87	16	1 416	187	420	13	34	747	32
Q4	51 486	184	589	50 713	47 802	77	5	1 393	190	419	12	23	731	61
2001 Q1	50 981	193	589	50 199	47 310	61	8	1 459	124	432	7	29	720	49
Q2	50 610	193	589	49 828	46 902	80	5	1 531	125	392	7	27	721	38
Q3	51 387	210	589	50 588	47 620	73	3	1 570	116	377	3	19	782	25
Q4	51 598	184	589	50 825	47 736	57	2	1 664	115	420	3	18	790	20
2002 Q1	51 242	184	589	50 469	47 192	71	2	1 755	122	421	3	17	867	19
Q2	50 254	184	595	49 475	46 067	77	11	1 862	125	403	4	16	887	23
Q3	51 443 [†]	231 [†]	595	50 617 [†]	46 741	76 [†]	11	2 157 [†]	124 [†]	420	4	16	1 045 [†]	23
Q4	50 935	231	595	50 109	46 041	90	11	2 560	117	420	4	16	833	17
Net borrowing														
	ADKO	ADKP	ADKQ	ADKR	ADKS	ADKT	ADKU	ADKV	ADMB	ADMC	ADKX	ADKY	ADKZ	ADLA
1998	282	-53	59	276	907	-10	-19	-427	-61	-69	3	-5	-43	-
1999	1 138	-2	-	1 140	2 030	11	-	-700	-89	-45	1	-5	-61	-2
2000	763	2	-14	775	1 387	13	-9	-446	-34	-4	3	-13	-149	27
2001	111	-	-	111	-66	-19	-2	274	-69	-8	-7	-6	56	-42
2002	-668	47	-	-715	-1 695	28	9	899	3	1	1	-1	43	-3
1997/98	537	-65	29	573	966	-11	-2	-225	-88	-26	-10	-15	-5	-11
1998/99	1 039	-5	30	1 014	1 878	-9	-25	-663	-53	-69	7	-4	-51	3
1999/00	606	5	-	601	1 389	11	5	-591	-66	-28	-2	1	-121	3
2000/01	719	6	-14	727	1 118	-1	-6	-190	-92	-9	-1	-12	-90	10
2001/02	260	-9	-	269	-118	10	-5	296	-2	-12	-3	-13	147	-31
1998 Q2	293	-	-	293	366	2	-12	-25	-28	2	-1	-1	-10	-
Q3	471	-3	30	444	508	-12	-4	-42	13	-15	3	-3	-7	3
Q4	205	-	-	205	586	1	-4	-300	-12	-48	2	1	-21	-
1999 Q1	70	-2	-	72	418	-	-5	-296	-26	-8	3	-1	-13	-
Q2	-162	-	-	-162	-13	-4	-4	-107	-14	-6	-1	-2	-10	-1
Q3	227	-	-	227	549	11	6	-233	-58	-16	-	-1	-30	-1
Q4	1 003	-	-	1 003	1 076	4	3	-64	9	-15	-1	-1	-8	-
2000 Q1	-462	5	-	-467	-223	-	-	-187	-3	9	-	5	-73	5
Q2	883	-3	-20	906	1 166	2	-5	-215	-16	-14	4	-5	-28	17
Q3	-366	-	3	-369	-304	21	7	-18	-19	2	-	-1	-32	-25
Q4	708	-	3	705	748	-10	-11	-26	4	-1	-1	-12	-16	30
2001 Q1	-506	9	-	-515	-492	-14	3	69	-61	4	-4	6	-14	-12
Q2	-370	-	-	-370	-408	20	-3	72	2	-41	1	-2	1	-12
Q3	778	18	-	760	718	-9	-1	39	-9	-14	-4	-9	62	-13
Q4	209	-27	-	236	116	-16	-1	94	-1	43	-	-1	7	-5
2002 Q1	-357	-	-	-357	-544	15	-	91	6	-	-	-1	77	-1
Q2	-995	-	-	-995	-1 125	-1	9	109	4	-16	1	-	20	4
Q3	1 190 [†]	47 [†]	-	1 143 [†]	674	-1 [†]	-	295 [†]	-	16	-	-	158 [†]	1
Q4	-506	-	-	-506	-700	15	-	404	-7	1	-	-	-212	-7

1 These figures have been rebased on the results of a survey of amounts outstanding at 31 March 1993.

2 From 1989/90 there are discontinuities in series ADKH and ADKI resulting from the reclassification of Abbey National from building society to bank after end of June 1989.

3 Ceased to be compiled as from April 2000

Source: Office of the Deputy Prime Minister

1.3D Local government investments (4.8)

£ million

	Banks			Building societies									Other assets		
	Total	Certifi- cates of deposit	Other	Certifi- cates of deposit	Shares and deposits ¹	Other financial institu- tions	External- ly managed funds ²	External- ly managed funds (money market funds)	Public Corpor- ations	Private non-fina- ncial corporat- ions	Sterling Treasury bills	British governme- nt securiti- es	DMA Deposit facility	Short term	Long term
Amounts outstanding at end of period															
	ADNA	ADNB	ADNC	ADNS	ADNT	ADNU	EYJL	MDVC	ADND	ADNF	ADNG	ADNI	MDVA	ADNH	ADNJ
1998 Q2	15 098	-	6 807	-	3 682	80	4 226	-	121	-	-	90	-	15	77
Q3	15 889	-	7 330	-	3 902	82	4 220	-	121	-	43	90	-	24	77
Q4	15 900	-	6 891	-	4 031	96	4 485	-	121	-	77	90	-	32	77
1999 Q1	16 041	5	7 186	-	3 573	95	4 811	-	124	-	65	90	-	15	77
Q2	15 434	10	6 400	-	3 537	93	5 058	-	121	-	40	90	-	8	77
Q3	16 146	10	6 760	-	3 943	80	5 008	-	121	-	52	95	-	-	77
Q4	16 755	10	6 370	-	4 302	80	5 604	-	122	-	115	40	-	35	77
2000 Q1	15 966	-	6 080	-	4 141	78	5 351	-	123	-	43	34	-	39	77
Q2	17 092	-	6 585	-	4 374	95	5 533	-	126	-	106	43	-	68	162
Q3	17 362	1	7 028	-	4 180	94	5 552	-	128	-	77	38	-	91	173
Q4	17 505	1	6 838	-	4 447	86	5 716	-	122	-	-	33	-	86	176
2001 Q1	17 562	8	7 443	-	4 071	90	5 529	-	122	-	-	30	-	100	169
Q2	17 543	-	6 900	-	4 555	95	5 545	-	122	-	-	29	-	115	182
Q3	18 751	14	7 603	-	4 806	99	5 743	-	121	-	-	29	-	155	181
Q4	18 351	-	7 119	-	4 876	73	5 818	-	122	-	-	27	-	138	178
2002 Q1	17 889	6	7 152	-	4 406	57	5 793	-	121	-	-	27	-	140	187
Q2	18 319 [†]	10	6 931 [†]	-	5 003 [†]	67	5 720	39	126	-	-	27	33	165	198
Q3	20 460	10	8 681	-	5 225	80 [†]	5 722 [†]	148	124 [†]	-	-	20	78 [†]	172	200 [†]
Q4	19 886	-	8 044	-	5 327	45	5 703	99	125	-	-	20	168	184	171
Net investment															
	ADNK	ADNL	ADNM	ADNV	ADNW	ADNX	EYJK	MDVB	AAEJ	ADNP	AAEB	AAEC	MDUZ	ADNQ	ADNR
1998	751	-1	-174	-7	283	50	368	-	-3	-	77	43	-	8	107
1999	615	10	-910	-	660	-16	849	-	1	-	38	-41	-	-22	46
2000	810	-10	238	-	375	4	130	-	2	-	-115	3	-	23	160
2001	953	-3	284	-	429	-13	209	-	-1	-	-	-6	-	52	2
2002	1 340	-	919	-	451	-29	-297	100	3	-	-	-8	166	46	-11
1997/98	1 331	-5	216	-	685	-13	414	-	-1	-	-	15	-	36	-16
1998/99	928	5	-103	-	168	61	585	-	4	-	65	38	-	-4	109
1999/00	-152	-5	-1 495	-	957	-17	397	-	-1	-	-22	-42	-	-29	105
2000/01	1 627	6	1 127	-	160	10	216	-	1	-	-43	-3	-	62	91
2001/02	260	-3	-282	-	335	-33	189	-	-2	-	-	-3	-	39	20
1998 Q1	-103	-1	224	-7	-343	-12	37	-	-4	-	-	9	-	-5	-1
Q2	24	-	-482	-	277	46	140	-	1	-	-	34	-	-4	12
Q3	972	-	523	-	220	2	97	-	-	-	43	2	-	9	76
Q4	-142	-	-439	-	129	14	94	-	-	-	34	-2	-	8	20
1999 Q1	74	5	295	-	-458	-1	254	-	3	-	-12	4	-	-17	1
Q2	-623	5	-1 175	-	353	-2	233	-	-3	-	-25	1	-	-7	-3
Q3	769	-	360	-	406	-13	3	-	-	-	12	7	-	-8	2
Q4	395	-	-390	-	359	-	359	-	1	-	63	-53	-	10	46
2000 Q1	-693	-10	-290	-	-161	-2	-198	-	1	-	-72	3	-	-24	60
Q2	1 112	-	505	-	233	16	169	-	3	-	63	9	-	29	85
Q3	290	-	443	-	-194	-2	39	-	3	-	-28	-5	-	23	11
Q4	101	-	-420	-	497	-8	120	-	-5	-	-78	-4	-	-5	4
2001 Q1	124	6	599	-	-376	4	-112	-	-	-	-	-3	-	15	-9
Q2	153	-9	-534	-	484	6	177	-	-	-	-	-	-	14	15
Q3	1 085	15	688	-	251	3	90	-	-1	-	-	-	-	40	-1
Q4	-409	-15	-469	-	70	-26	54	-	-	-	-	-3	-	-17	-3
2002 Q1	-569	6	33	-	-470	-16	-132	-	-1	-	-	-	-	2	9
Q2	454 [†]	3	-227 [†]	-	597	10	-37	40	6	-	-	-	32	24	6
Q3	2 052	-	1 750	-	222	13 [†]	-87 [†]	109	-2	-	-	-8	45 [†]	7 [†]	3
Q4	-597	-9	-637	-	102	-36	-41	-49	-	-	-	-	89	13	-29

There are two changes of definition between Q1 and Q2 1992 which result in a discontinuity in the amounts outstanding between the two quarters.

Sources: Office of the Deputy Prime Minister;
Bank of England

1 Building society shares and deposits (column 5) now includes both longer and short-term deposits. Up to Q1 1992 only short-term deposits were included.

2 A new category of externally managed funds has been included. Up to Q1 1992 some of these investments were included under other headings.

3 Discrepancies between the amounts outstanding and net investment series for Banks Other for certain quarters are due to revisions made to Building Societies Shares and Deposits series which now take into account the recent conversions of some Building Societies to Banks.

1.4A Net cash requirement by public corporations

£ million

	Borrowing from other sources					Transactions in assets						Net cash requirement	
	Direct borrowing from central government	Other public sector debt				Bank deposits & short term assets	Local authorities	Central government			Other debt ²		
		Total	Local authorities	Banks	Other borrowing ¹			Total	National savings timing adjustment	Coin			Other debt ²
	ABEI	-ABEJ	AAEJ	EYJR	EYJS	EYJT	EYJU	EYJV	AAGB	LSJP	EYJW	ABEM	
1998	-222	87	-3	125	-35	76	1 556	88	238	5	-1 811	-211	
1999	190	-24	1	-38	13	-418	-856	63	-140	12	503	584	
2000	27	77	2	71	4	-526	-592	-185	-20	12	259	630	
2001	-272 [†]	-155	-1	-145	-9	-1 035	317	43	-71	-3	-1 321	608 [†]	
2002	186	309	3	305	1	-40 [†]	-310	-73	100 [†]	-15	258	535	
1998/99	-234	26	4	23	-1	177	884	-31	17	2	-695	-385	
1999/00	13	32	-1	36	-3	-986	-715	33	3	-2	-305	1 031	
2000/01	727	198	1	196	1	401	385	-36	-11	10	53	524	
2001/02	-907	-226	-2	-216	-8	-1 056	241	-43	10	-4	-1 260	-77	
2002/03	-144	129	1	127	1	-811	-461	-6	32	-8	-368	796	
1997 Q3	-123	-11	4	63	-78	741	348	14	-31	-1	411	-875	
Q4	26	-22	-1	-33	12	489	68	27	-58	-	452	-485	
1998 Q1	-87	46	-4	66	-16	-1 218	-590	-42	60	3	-649	1 177	
Q2	75	37	1	62	-26	983	2 087	-88	61	-6	-1 071	-871	
Q3	-158	-116	-	-128	12	137	106	31	37	3	-40	-411	
Q4	-52	120	-	125	-5	174	-47	187	80	5	-51	-106	
1999 Q1	-99	-15	3	-36	18	-1 117	-1 262	-161	-161	-	467	1 003	
Q2	126	-49	-3	-44	-2	334	300	-9	16	-9	36	-257	
Q3	94	18	-	14	4	194	41	79	-28	-7	109	-82	
Q4	69	22	1	28	-7	171	65	154	33	28	-109	-80	
2000 Q1	-276	41	1	38	2	-1 685	-1 121	-191	-18	-14	-341	1 450	
Q2	134	-106	3	-108	-1	257	-3	-18	-11	-2	291	-229	
Q3	86	19	3	13	3	-223	96	-28	-39	6	-258	328	
Q4	83	123	-5	128	-	1 125	436	52	48	22	567	-919	
2001 Q1	424	162	-	163	-1	-758	-144	-42	-9	-16	-547	1 344	
Q2	138	-235	-	-235	-	272	-200	-17	-23	-4	516	-369	
Q3	-391	117	-1	124	-6	-695	591	-4	-67	1	-1 216	421	
Q4	-443 [†]	-199	-	-197	-2	146	70	106	28	16	-74	-788 [†]	
2002 Q1	-211	91	-1	92	-	-779	-220	-128	72	-17	-486	659	
Q2	124	5	6	-1	-	600	-146	74	341	3	328	-471	
Q3	197	21	-2	22	1	-634 [†]	-127	-76	-323 [†]	-3	-105	852	
Q4	76	192	-	192	-	773	183	57	10	2	521	-505	
2003 Q1	-541	-89	-3	-86	-	-1 550	-371	-61	4	-10	-1 112	920	
2001 Apr	126	-207	8	-215	-	111	-92	-3	44	-2	164	-192	
May	1	-42	-9	-33	-	217	2	-19	-65	-9	308	-258	
Jun	11	14	1	13	-	-56	-110	5	-2	7	44	81	
Jul	-68	19	-1	22	-2	-260	-104	87	-63	-7	-173	211	
Aug	36	-42	-	-40	-2	465	79	-32	-17	7	428	-471	
Sep	-359	140	-	142	-2	-900	616	-59	13	1	-1 471	681	
Oct	69 [†]	-121	-	-121	-	100	-76	9	-19	-5	191	-152 [†]	
Nov	66	-22	-	-21	-1	260	85	9	30	9	127	-216	
Dec	-578	-56	-	-55	-1	-214	61	88	17	12	-392	-420	
2002 Jan	17	27	-	27	-	131	-230	-123	-82	-26	592	-87	
Feb	-37	-35	-1	-34	-	274	-164	31	10	-3	400	-346	
Mar	-191	99	-	99	-	-1 184	174	-36	144	12	-1 478	1 092	
Apr	114	-4	6	-10	-	401	97	-20	19	1	304	-291	
May	38	-11	-3	-8	-	-274	-176	25	31	-2	-152	301	
Jun	-28	20	3	17	-	473	-67	69	291	4	176	-481	
Jul	25	7	-	7	-	-380 [†]	-55	-4	-287 [†]	-7	-27	412	
Aug	11	101	-3	104	-	142	-94	-52	-23	7	304	-30	
Sep	161	-87	1	-89	1	-396	22	-20	-13	-3	-382	470	
Oct	98	79	-	79	-	249	-31	63	4	-16	229	-72	
Nov	-55	-79	2	-81	-	535	201	-19	13	23	317	-669	
Dec	33	192	-2	194	-	-11	13	13	-7	-5	-25	236	
2003 Jan	74	-160 [†]	1	-161 [†]	-	-337	-252 [†]	15	-35	-3	-62	251	
Feb	-69	124	-1	125	-	458	-76	-20 [†]	-	-5	559	-403	
Mar	-546	-53	-3	-50	-	-1 671	-43	-56	39	-2	-1 609	1 072	

See Supplementary Information.

Relationships between columns: 2=3+4+5; 6=7+8+9+10+11; 12=1+2-6

Sources: HM Treasury; National Statistics

1 Includes foreign currency borrowing from overseas.

2 Includes Gilts, Treasury Bills and deposits with the National Loans Fund.

Chapter 2

Central government revenue and expenditure

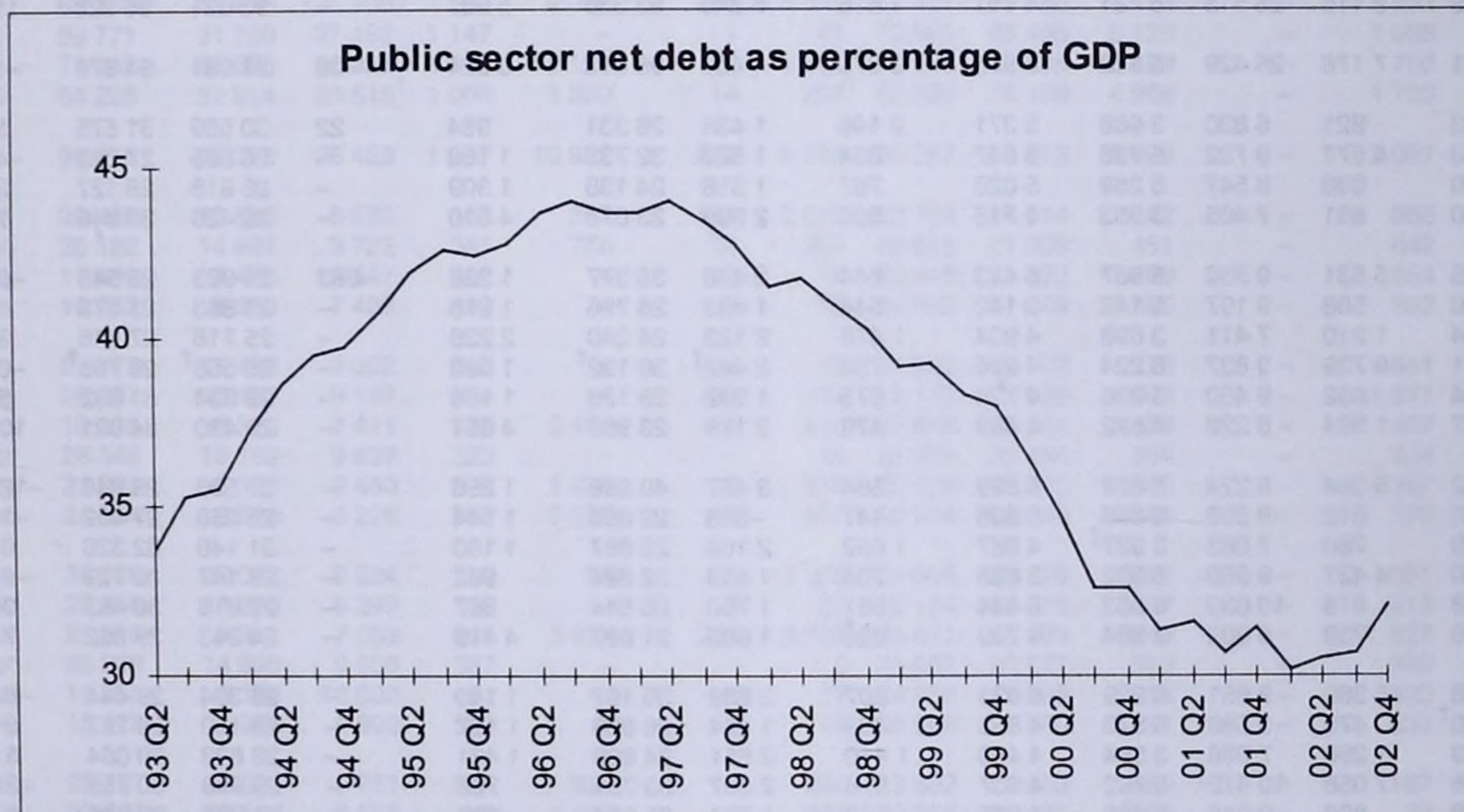
In this chapter, details are given of the monthly receipts and expenditures leading to the central government net cash requirement. The relationship between national accounts data and the public expenditure control total is also spelt out, in table 2.2A.

The quarterly accounts of the central government sector, compiled on a national accounts basis, are shown in Part II.

The tables in this chapter present government transactions on a cash basis and in terms of the statutory funds and accounts - principally the Consolidated Fund and the National Loans Fund.

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- 2.1A Central government net cash requirement on own account
- 2.1B Central government funds and accounts
- 2.1C Inland Revenue duties
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- 2.3A Public sector aggregates
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- 2.3C Public sector transactions by sub-sector and economic category- financial year
- 2.3D Public sector transactions by sub-sector and economic category-quarterly
- 2.3E Public sector:: main aggregates from national accounts
- 2.3F Public sector key fiscal balances



Source: Table 2.3B series RUTO

2.1A Central government net cash requirement on own account

£ million

	Cash receipts								Cash outlays					Own account net cash requirement ⁷
	Inland Revenue			Customs and Excise		Social security contributions ⁴	Interest and dividends	Other receipts ⁵	Total	Interest payments	Privatisation proceeds	Net departmental outlays ⁶	Total	
	Total paid over ¹	Income tax ²	Corporation tax ²	Total paid over ¹	V.A.T. ³									
	1	2	3	4	5	6	7	8	9	10	11	12	13		14
	ACAB	RURC	ACCD	ACAC	EYOO	ABIA	RUUL	RUUM	RUUN	RUUO	ABIF	RUUP	RUUQ	RUUX
1998	126 679	86 737	31 232	92 872	51 621	53 681	9 512	20 164	302 908	27 925	-70	269 513	297 368	-5 540
1999	135 203	93 777	32 924	93 941	55 331	52 998	9 059	20 049	311 250	25 219	-387	284 123	308 955	-2 295
2000	145 975	99 658	33 002	102 562	58 509	57 010	9 766	44 059	359 372	23 949	-251	297 170	320 868	-38 504
2001	151 159	107 070	33 482	103 986	60 282	61 372	10 142	22 314 [†]	348 973 [†]	23 309	-661	323 964 [†]	346 612 [†]	-2 361 [†]
2002	146 418	106 370	28 809	108 026 [†]	63 000 [†]	61 523	8 490	23 105	347 562	19 447	- [†]	346 784	366 231	18 669
1998/99	128 249	88 509	30 032	94 019	52 304	53 227	9 455	19 638	304 588	27 031	-70	271 437	298 398	-6 190
1999/00	139 384	95 108	34 322	97 290	56 395	54 606	8 637	20 239	320 156	24 320	-535	285 820	309 605	-10 551
2000/01	149 085	104 537	32 420	102 169	58 501	58 472	10 296	44 898	364 920	23 998	-81	303 842	327 759	-37 161
2001/02	149 114	106 070	31 990	104 855	61 026	60 990	9 380	22 734	347 073	22 279	-683	329 325	350 921	3 848
2002/03	145 899	105 985	29 203	108 749	63 483	62 526	8 877	22 367	348 418	19 697	-39	352 875	372 533	24 115
1998 Q2	23 820	18 419	3 422	21 971	12 337	13 201	1 703	4 362	65 057	7 790	-70	63 567	71 287	6 230
Q3	28 919	21 694	6 360	22 077	12 778	14 392	2 341	6 107	73 836	5 821	-	66 202	72 023	-1 813
Q4	34 878	17 880	12 792	28 090	13 660	12 330	2 074	5 415	82 787	7 966	-	70 398	78 364	-4 423
1999 Q1	40 632	30 516	7 458	21 881	13 529	13 304	3 337	3 754	82 908	5 454	-	71 270	76 724	-6 184
Q2	25 828	20 285	4 099	22 513	13 540	14 203	1 558	4 676	68 778	7 273	-387	66 956	73 842	5 064
Q3	32 934	24 623	7 186	23 706	13 755	13 216	1 792	6 069	77 717	4 698	-	70 269	74 967	-2 750
Q4	35 809	18 353	14 181	25 841	14 507	12 275	2 372	5 550	81 847	7 794	-	75 628	83 422	1 575
2000 Q1	44 813	31 847	8 856	25 230	14 593	14 912	2 915	3 944	91 814	4 555	-148	72 967	77 374	-14 440
Q2	30 126	21 976	4 997	27 225	14 290	14 348	1 753	17 804	91 256	7 512	-	71 875	79 387	-11 869
Q3	36 889	25 479	7 256	23 816	14 294	14 483	2 554	16 270	94 012	4 615	-103	73 412	77 924	-16 088
Q4	34 147	20 356	11 893	26 291	15 332	13 267	2 544	6 041	82 290	7 267	-	78 916	86 183	3 893
2001 Q1	47 923	36 726	8 274	24 837	14 585	16 374	3 445	4 783	97 362	4 604	22	79 639	84 265	-13 097
Q2	31 818	23 433	5 954	25 674	15 008	15 390	2 121	4 946	79 949	6 987	-	79 919	86 906	6 957
Q3	36 298	26 109	7 309	25 960	14 707	15 469	2 664	6 022	86 413	4 771	-683	76 484	80 572	-5 841
Q4	35 120	20 802	11 945	27 515	15 982	14 139	1 912	6 563 [†]	85 249 [†]	6 947	-	87 922 [†]	94 869 [†]	9 620 [†]
2002 Q1	45 878	35 726	6 782	25 706	15 329 [†]	15 992	2 683	5 203	95 462	3 574	-	85 000	88 574	-6 888
Q2	31 100	23 008	5 784	27 482	15 779	16 008	1 692	4 848	81 130	6 268	-	83 706	89 974	8 844
Q3	36 626	26 407	7 128	26 323	15 171	15 372	2 499	6 814	87 634	3 698	-	85 057	88 755	1 121
Q4	32 814	21 229	9 115	28 515 [†]	16 721	14 151	1 616	6 240	83 336	5 907	- [†]	93 021	98 928	15 592
2003 Q1	45 359	35 341	7 176	26 429	15 812	16 995	3 070	4 465	96 318	3 824	-39	91 091	94 876	-1 442
2001 Mar	10 546	8 243	821	6 830	3 566	5 371	2 146	1 438	26 331	984	22	30 569	31 575	5 244
Apr	14 981	9 753	4 577	9 722	5 796	5 647	854	1 529	32 733	1 168	-	26 665	27 833	-4 900
May	8 478	7 000	696	8 547	5 259	5 028	767	1 318	24 138	1 309	-	26 818	28 127	3 989
Jun	8 359	6 680	681	7 405	3 953	4 715	500	2 099	23 078	4 510	-	26 436	30 946	7 868
Jul	17 492	11 325	5 531	9 352	5 867	5 423	644	2 466	35 377	1 328	-683	24 903	25 548	-9 829
Aug	10 480	8 320	568	9 197	5 142	5 142	544	1 433	26 796	1 215	-	25 863	27 078	282
Sep	8 326	6 464	1 210	7 411	3 698	4 904	1 476	2 123	24 240	2 228	-	25 718	27 946	3 706
Oct	18 169	7 611	9 709	9 837	6 224	4 926	758	2 442 [†]	36 132 [†]	1 098	-	28 658 [†]	29 756 [†]	-6 376 [†]
Nov	8 337	6 464	852	9 450	5 236	4 724	675	1 942	25 128	1 198	-	29 834	31 032	5 904
Dec	8 614	6 727	1 384	8 228	4 522	4 489	479	2 179	23 989	4 651	-	29 430	34 081	10 092
2002 Jan	22 082	16 782	5 384	9 224	5 839	5 599	584	3 407	40 896	1 250	-	27 596	28 846	-12 050
Feb	13 885	11 005	618	9 399	5 563	5 506	447	-368	28 869	1 144	-	26 258	27 402	-1 467
Mar	9 911	7 939	780	7 083	3 927 [†]	4 887	1 652	2 164	25 697	1 180	-	31 146	32 326	6 629
Apr	14 996	9 860	4 427	9 950	6 332	5 825	705	1 413	32 889	982	-	29 147	30 129	-2 760
May	8 159	6 508	618	10 630	5 553	5 444	561	1 750	26 544	867	-	29 616	30 483	3 939
Jun	7 945	6 640	739	6 902	3 894	4 739	426	1 685	21 697	4 419	-	24 943	29 362	7 665
Jul	17 031	11 498	5 360	9 651	6 229	6 039	607	2 839	36 167	1 140	-	28 304	29 444	-6 723
Aug	10 503	8 050 [†]	470	9 586	5 378	4 853	432	1 464	26 838	1 127	-	28 130	29 257	2 419
Sep	9 092	6 859	1 298	7 086	3 564	4 480	1 460	2 511	24 629	1 431	-	28 623	30 054	5 425
Oct	15 730	7 845	7 058	10 472 [†]	6 792	4 807	518	2 207	33 734	762	-	29 993	30 755	-2 979
Nov	8 247	6 319	830	9 945	5 465	4 826	552	1 784	25 354	829	-	31 207	32 036	6 682
Dec	8 837	7 065	1 227	8 098	4 464	4 518	546	2 249	24 248	4 316	- [†]	31 821	36 137	11 889
2003 Jan	22 066	15 753	5 723	10 342	6 734	5 924	546	3 200	42 078	1 194	-	28 401	29 595	-12 483
Feb	13 454	11 498	700	9 770	5 904	5 613	541	-34	29 344	844	-39	29 030	29 835	491
Mar	9 839	8 090	753	6 317	3 174	5 458	1 983	1 299	24 896	1 786	-	33 660	35 446	10 550

Relationships between columns 1+4+6+7+8=9; 10+11+12=13; 13-9=14

1 Payments into Consolidated Fund. Includes windfall tax receipts of £2.6 billion in December 1997 collected by Inland Revenue.

2 Net receipts by the Board of Inland Revenue. Income tax includes capital gains tax.

3 Payments into Consolidated Fund. In the First Releases before May 1997, the VAT figures were Customs and Excise receipts rather than payments into Consolidated Fund.

4 Excluding Northern Ireland contributions.

5 Including some elements of expenditure that are not separately identified.

6 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

7 Previously known as central government borrowing requirement on own account (CGBR(O))

Sources: National Statistics;
HM Treasury

2.1B Central government funds and accounts: transactions (3.13)

£ million

Consolidated Fund

	Revenue							Expenditure							Surplus (+) or deficit (-) of Consolidated Fund
	Total	Inland Revenue ¹	Customs and Excise	Vehicle excise duties	National non domestic rates	Interest and dividends	Other receipts	Total	Supply services	Service of national debt	Standing services				
											Northern Ireland	European community etc.	Contin-gencies Fund	Other expend-iture	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	ACAA	EYJN	ACAC	ACAD	RUUD	ACAG	ACBC	ACAI	ACAJ	ACAK	ACAL	ACAM	ACAN	ACAO	ACAP
1998	247 320	126 679	92 872	4 699	10 091	809	12 170	249 765	213 304	21 974	4 660	8 713	800	316	-2 444
1999	266 384	135 203	93 941	4 796	20 603	1 679	10 162	256 188	225 619	19 481	4 221	7 115	-500	252	10 197
2000	297 903	145 975	102 562	4 785	15 095	390	29 096	262 842	236 952	17 292	-	8 421	-	176	35 062
2001	280 831	151 159	103 986	4 216	15 142	290	6 038	284 000	262 120	15 519	-	4 821	1 300	243	-3 171
2002	277 415	146 418	108 026 [†]	4 582	10 791	365	7 233 [†]	303 480	283 039	14 696	-	6 341	-800	205	-26 067
1998/99	253 550	128 249	94 019	4 667	15 878	747	9 990	247 469	213 439	21 321	4 710	8 062	-300	238	6 083
1999/00	263 714	139 384	97 290	4 893	13 403	1 527	7 217	255 856	226 991	18 536	3 105	7 000	-	224	7 859
2000/01	300 694	149 085	102 169	4 642	15 482	357	28 959	266 889	241 686	16 628	-	8 405	-	170	33 805
2001/02	282 174	149 114	104 855	4 402	16 009	361	7 433	292 365	271 998	15 325	-	4 788	-	257	-10 193
2002/03	286 036	145 899	108 749	4 399	17 691	357	8 941	311 296	290 182	14 683	-	6 505	-277	204	-25 262
1998 Q2	48 145	23 820	21 971	1 111	652	140	451	59 159	50 294	6 357	1 059	1 368	-	82	-11 014
Q3	57 092	28 919	22 077	1 263	2 675	182	1 976	57 616	50 019	4 521	1 294	1 744	-	38	-523
Q4	67 520	34 878	28 090	1 153	2 573	25	801	66 343	53 980	6 529	1 241	2 853	1 700	40	1 178
1999 Q1	80 793	40 632	21 881	1 140	9 978	400	6 762	64 351	59 146	3 914	1 116	2 097	-2 000	78	16 442
Q2	51 576	25 828	22 513	1 245	1 640	55	295	61 233	51 465	6 152	1 078	1 444	1 000	94	-9 656
Q3	59 425	32 934	23 706	1 229	913	119	524	62 913	56 369	3 402	1 199	1 901	-	42	-3 487
Q4	74 590	35 809	25 841	1 182	8 072	1 105	2 581	67 691	58 639	6 013	828	1 673	500	38	6 898
2000 Q1	78 123	44 813	25 230	1 237	2 778	248	3 817	64 019	60 518	2 969	-	1 982	-1 500	50	14 104
Q2	75 538	30 126	27 225	1 251	3 421	73	13 442	63 505	55 697	5 934	-	1 831	-	43	12 033
Q3	76 916	36 889	23 816	1 229	4 113	29	10 840	63 002	57 942	2 744	-	2 274	-	42	13 913
Q4	67 326	34 147	26 291	1 068	4 783	40	997	72 316	62 795	5 645	-	2 334	1 500	41	-4 988
2001 Q1	80 914	47 923	24 837	1 094	3 165	215	3 680	68 066	65 252	2 305	-	1 966	-1 500	44	12 847
Q2	59 782	31 818	25 674	1 172	778	36	304	72 432	63 389	5 472	-	1 958	1 500	114	-12 651
Q3	66 835	36 298	25 960	983	2 403	30	1 161	66 377	64 697	1 949	-	-313	-	45	458
Q4	73 300	35 120	27 515	967	8 796	9	893	77 125	68 782	5 793	-	1 210	1 300	40	-3 825
2002 Q1	82 257	45 878	25 706	1 280	4 032	286	5 075	76 431	75 130	2 111	-	1 933	-2 800	58	5 825
Q2	59 771	31 100	27 482	1 147	-	1	41	72 561	65 455	5 128	-	1 935	-	43	-12 790
Q3	71 182	36 626	26 323	1 147	5 199	64	1 823	71 623	67 345	2 489	-	750	1 000	40	-441
Q4	64 205	32 814	28 515 [†]	1 008	1 560	14	294 [†]	82 865	75 109	4 968	-	1 723	1 000	64	-18 661
2003 Q1	90 878	45 359	26 429	1 097	10 932	278	6 783	84 247	82 273	2 098	-	2 097	-2 277	57	6 630
2001 Mar	20 466	10 546	6 830	463	372	185	2 070	23 724	24 314	242	-	655	-1 500	13	-3 258
Apr	26 122	14 981	9 722	341	778	33	267	22 615	21 008	451	-	642	500	14	3 507
May	17 408	8 478	8 547	362	-	3	18	23 815	21 332	766	-	654	1 000	64	-6 408
Jun	16 252	8 359	7 405	469	-	-	19	26 002	21 049	4 255	-	662	-	36	-9 750
Jul	27 173	17 492	9 352	312	-	-	17	21 353	19 707	978	-	651	-	18	5 820
Aug	20 367	10 480	9 197	334	-	22	334	22 175	22 926	606	-	-1 371	-	14	-1 808
Sep	19 295	8 326	7 411	337	2 403	8	810	22 849	22 064	365	-	407	-	13	-3 554
Oct	28 345	18 169	9 837	323	-	-	16	21 275	20 464	364	-	434	-	13	7 070
Nov	20 001	8 337	9 450	376	1 460	8	370	26 926	25 270	745	-	397	500	14	-6 925
Dec	24 954	8 614	8 228	268	7 336	1	507	28 924	23 048	4 684	-	379	800	13	-3 970
2002 Jan	32 899	22 082	9 224	250	54	23	1 266	24 606	23 129	765	-	691	-	21	8 293
Feb	23 648	13 885	9 399	342	-	-	22	25 154	23 818	697	-	615	-	24	-1 506
Mar	25 710	9 911	7 083	688	3 978	263	3 787	26 671	28 183	649	-	627	-2 800	13	-962
Apr	25 338	14 996	9 950	387	-	-	5	21 637	20 577	363	-	682	-	15	3 701
May	19 258	8 159	10 630	451	-	1	17	24 256	23 308	314	-	620	-	15	-4 998
Jun	15 175	7 945	6 902	309	-	-	19	26 668	21 570	4 451	-	633	-	13	-11 493
Jul	28 187	17 031	9 651	314	930	1	260	23 882	23 003	680	-	187	-	13	4 305
Aug	22 527	10 503	9 586	443	1 025	7	963	22 256	21 405	805	-	32	-	14	271
Sep	20 468	9 092	7 086	390	3 244	56	600	25 485	22 937	1 004	-	531	1 000	13	-5 017
Oct	28 372	15 730	10 472 [†]	339	1 560	14	257 [†]	24 311	23 633	135	-	527	-	16	4 061
Nov	18 599	8 247	9 945	388	-	-	19	27 238	26 103	567	-	535	-	33	-8 640
Dec	17 234	8 837	8 098	281	-	-	18	31 316	25 373	4 266	-	661	1 000	15	-14 082
2003 Jan	34 632	22 066	10 342	349	1 576	3	296	26 622	24 906	824	-	879	-	14	8 010
Feb	29 974	13 454	9 770	353	5 074	18	1 305	27 282	26 179	385	-	695	-	23	2 692
Mar	26 272	9 839	6 317	395	4 282	257	5 182	30 343	31 188	889	-	523	-2 277	20	-4 072

1 These figures differ from those in table 2.1A in that they include changes in the Inland Revenue's Valuation Office agency balance, which is also paid over to the Consolidated Fund.

Source: HM Treasury

2.1B Central government funds and accounts: transactions (3.13)

continued

£ million

	National Loans Fund									Other central government funds and accounts			
	Receipts				Payments					Surplus (+) or deficit (-) of National Insurance Fund	Departmental balances and miscellaneous	Northern Ireland central government debt ¹	Central government net cash requirement
	Surplus (+) or deficit (-) of Consolidated Fund	Total receipts	Interest receipts and profits of note issue	Service of the national debt met from Consolidated Fund	Total payments	Service of national debt	CG Transactions with issue dept for asset revaluation	Net lending	Borrowing required				
16	17	18	19	20	21	22	23	24	25	26	27	28	
	ACAP	ACAQ	RUUC	ACAK	ACAU	ACAV	RUUB	ACAW	ACAX	ACAY	ACAZ	ACBA	RUUW
1998	-2 444	28 150	6 182	21 974	28 943	28 150	-15	809	3 238	4 318	3 684	-101	-4 865
1999	10 197	25 348	5 868	19 481	27 232	25 348	-	1 882	-8 314	1 853	-10 343	-240	-64
2000	35 062	24 751	7 458	17 292	26 002	24 751	-1	1 250	-33 815	3 456	-320	-126	-37 077
2001	-3 171	23 343	7 824	15 519	23 069	23 344	11	-283	2 898	5 151	432	-13	-2 698
2002	-26 067	21 238	6 544	14 696	19 428	21 237	-1	-1 808	24 255	1 223	5 854 [†]	-8	17 170 [†]
1998/99	6 083	27 335	6 017	21 321	29 100	27 335	-6	1 773	-4 318	3 053	-2 927	-111	-4 555
1999/00	7 859	24 527	5 992	18 536	25 786	24 527	-	1 256	-6 602	2 262	104	-170	-9 138
2000/01	33 805	24 454	7 825	16 628	25 951	24 454	-1	1 496	-32 309	4 329	-1 454	-133	-35 317
2001/02	-10 193	22 596	7 272	15 325	21 822	22 597	13	-785	9 418	3 294	3 279	-10	2 835
2002/03	-25 262	21 724	7 042	14 683	19 186	21 723	-5	-2 532	22 722	2 802	-1 618	-7	21 531
1998 Q2	-11 014	7 628	1 270	6 357	8 020	7 628	-15	408	11 407	1 060	3 644	-30	6 673
Q3	-523	5 957	1 438	4 521	6 655	5 957	9	689	1 221	1 665	1 021	-10	-1 475
Q4	1 178	8 136	1 609	6 529	8 525	8 136	-	389	-789	-637	3 736	-	-3 888
1999 Q1	16 442	5 614	1 700	3 914	5 900	5 614	-	287	-16 157	965	-11 328	-71	-5 865
Q2	-9 656	7 357	1 205	6 152	7 299	7 357	-	-58	9 599	1 450	2 842	-134	5 173
Q3	-3 487	4 740	1 339	3 402	5 378	4 740	-	636	4 124	206	6 010	-4	-2 096
Q4	6 898	7 637	1 624	6 013	8 655	7 637	-	1 017	-5 880	-768	-7 867	-31	2 724
2000 Q1	14 104	4 793	1 824	2 969	4 454	4 793	-	-339	-14 445	1 374	-881	-1	-14 939
Q2	12 033	7 582	1 648	5 934	8 743	7 582	-	1 159	-10 873	1 235	-1 594	-53	-10 567
Q3	13 913	4 525	1 780	2 744	4 315	4 525	1	-212	-14 124	867	1 256	-38	-16 285
Q4	-4 988	7 851	2 206	5 645	8 490	7 851	-2	642	5 627	-20	899	-34	4 714
2001 Q1	12 847	4 496	2 191	2 305	4 403	4 496	-	-93	-12 939	2 247	-2 015	-8	-13 179
Q2	-12 651	7 452	1 980	5 472	7 126	7 452	8	-334	12 325	1 805	3 809	-3	6 708
Q3	458	3 854	1 905	1 949	3 855	3 832	-6	30	-457	659	4 406	-1	-5 523
Q4	-3 825	7 541	1 748	5 793	7 685	7 564	9	114	3 969	440	-5 768	-1	9 296
2002 Q1	5 825	3 749	1 639	2 111	3 156	3 749	2	-595	-6 419	390	832	-5	-7 646
Q2	-12 790	6 783	1 655	5 128	5 634	6 782	-2	-1 147	11 641	1 432	2 366	-1	7 842
Q3	-441	4 049	1 562	2 489	4 724	4 049	-5	680	1 115	225	-1 100	1	1 991
Q4	-18 661	6 657	1 688	4 968	5 914	6 657	4	-746	17 918	-824	3 756 [†]	-3	14 983 [†]
2003 Q1	6 630	4 235	2 137	2 098	2 914	4 235	-2	-1 319	-7 952	1 969	-6 640	-4	-3 285
2001 Mar	-3 258	1 017	775	242	650	1 017	-	-367	2 892	70	-1 944	-4	4 762
Apr	3 507	1 233	782	451	1 296	1 233	-	62	-3 444	1 149	213	-1	-4 807
May	-6 408	1 426	660	766	1 081	1 426	8	-353	6 062	563	1 743	-	3 756
Jun	-9 750	4 793	538	4 255	4 749	4 793	-	-43	9 707	93	1 853	-2	7 759
Jul	5 820	1 525	547	978	1 401	1 525	-	-124	-5 944	115	3 834	-	-9 893
Aug	-1 808	1 217	610	606	1 822	1 217	-6	612	2 413	-324	1 718	-1	1 018
Sep	-3 554	1 112	748	365	632	1 090	-	-458	3 074	868	-1 146	-	3 352
Oct	7 070	1 048	684	364	968	1 071	-	-102	-7 150	-37	-663	-1	-6 451
Nov	-6 925	1 337	592	745	1 805	1 337	9	460	7 394	275	628	1	6 492
Dec	-3 970	5 156	472	4 684	4 912	5 156	-	-244	3 725	202	-5 733	-1	9 255
2002 Jan	8 293	1 312	547	765	1 082	1 312	-	-230	-8 524	219	3 572	1	-12 314
Feb	-1 506	1 209	512	697	973	1 209	2	-238	1 271	1 229	1 663	-3	-1 624
Mar	-962	1 228	580	649	1 101	1 228	-	-127	834	-1 058	-4 403	-3	6 292
Apr	3 701	1 014	651	363	523	1 014	-	-491	-4 192	903	-1 918	-	-3 177
May	-4 998	860	546	314	491	861	-2	-369	4 629	210	754	-1	3 664
Jun	-11 493	4 909	458	4 451	4 620	4 907	-	-287	11 204	319	3 530	-	7 355
Jul	4 305	1 210	531	680	1 112	1 210	-	-98	-4 403	946	1 448	1	-6 796
Aug	271	1 316	512	805	2 043	1 316	-5	732	455	-262	-2 380	-	3 097
Sep	-5 017	1 523	519	1 004	1 569	1 523	-	46	5 063	-459	-168	-	5 690
Oct	4 061	817	682	135	557	817	-	-260	-4 321	-136	-1 069	-1	-3 117
Nov	-8 640	1 099	531	567	1 113	1 099	4	10	8 654	115	1 965 [†]	-1	6 573 [†]
Dec	-14 082	4 741	475	4 266	4 244	4 741	-	-496	13 585	-803	2 860	-1	11 527
2003 Jan	8 010	1 328	504	824	1 222	1 328	-	-106	-8 116	206	4 248	-	-12 570
Feb	2 692	932	547	385	1 048	932	-2	118	-2 577	1 213	-4 218	-1	427
Mar	-4 072	1 975	1 086	889	644	1 975	-	-1 331	2 741	550	-6 670	-3	8 858

¹ Excluding borrowing from the National Loans Fund, including borrowing from the European Investment Bank.

Sources: HM Treasury; National Statistics

2.1C Inland Revenue taxes and duties (3.14)

£ million

Net receipts by Board of Inland Revenue

	Total ¹	Income tax and Capital gains tax ²	Corporation tax ³	Inher- itance tax ⁴	Stamp duties	Petroleum revenue tax ⁵	Windfall tax	Payments into Consolidated Fund	Advance corporation tax
	ACCA	RURC	ACCD	ACCH	ACCI	ACCJ	EYNK	ACAB	ACCN
1998	127 479	86 737	31 232	1 796	4 451	662	2 614	126 679	10 812
1999	135 113	93 777	32 924	1 946	6 000	472	-	135 203	5 604
2000	144 770	99 658	33 002	2 203	8 367	1 540	-	145 975	-445
2001	151 793	107 070	33 482	2 374	7 344	1 526	-	151 159	-295
2002	145 927 [†]	106 370	28 809	2 364	7 436	946	-	146 418	-219
1998/99	128 066	88 509	30 032	1 805	4 623	502	2 614	128 249	11 004
1999/00	139 227	95 108	34 322	2 047	6 898	853	-	139 384	1 737
2000/01	148 862	104 537	32 420	2 223	8 165	1 518	-	149 085	-449
2001/02	148 709	106 070	31 990	2 357	6 983	1 310	-	149 114	-188
2002/03	146 059	105 985	29 203	2 356	7 556	958	-	145 899	-182
1999 Q1	39 651	30 516	7 458	445	1 148	89	-	40 632	3 725
Q2	26 374	20 285	4 099	466	1 456	68	-	25 828	2 064
Q3	34 164	24 623	7 186	566	1 589	201	-	32 934	635
Q4	34 924	18 353	14 181	469	1 807	114	-	35 809	-820
2000 Q1	43 765	31 847	8 856	546	2 046	470	-	44 813	-142
Q2	30 202	21 976	4 997	563	2 458	208	-	30 126	-103
Q3	35 821	25 479	7 256	575	1 941	571	-	36 889	-156
Q4	34 982	20 356	11 893	519	1 922	291	-	34 147	-44
2001 Q1	47 857	36 726	8 274	566	1 844	448	-	47 923	-146
Q2	32 054	23 433	5 954	606	1 808	255	-	31 818	-68
Q3	36 465	26 109	7 309	610	1 914	523	-	36 298	-75
Q4	35 417	20 802	11 945	592	1 778	300	-	35 120	-6
2002 Q1	44 773	35 726	6 782	549	1 483	232	-	45 878	-39
Q2	31 443 [†]	23 008	5 784	604	1 856	189	-	31 100	-93
Q3	36 563	26 407	7 128	615	2 098	316	-	36 626	-18
Q4	33 148	21 229	9 115	596	1 999	209	-	32 814	-69
2003 Q1	44 905	35 341	7 176	541	1 603	244	-	45 359	-2
2001 Feb	12 951	11 433	692	166	575	86	-	14 623	-134
Mar	10 156	8 243	821	213	633	246	-	10 546	-20
Apr	15 164	9 753	4 577	182	576	76	-	14 981	-16
May	8 566	7 000	696	196	586	89	-	8 478	8
Jun	8 324	6 680	681	228	646	90	-	8 359	-60
Jul	17 764	11 325	5 531	203	619	86	-	17 492	-52
Aug	9 860	8 320	568	217	680	74	-	10 480	-13
Sep	8 841	6 464	1 210	190	615	363	-	8 326	-10
Oct	18 266	7 611	9 709	211	633	103	-	18 169	6
Nov	8 232	6 464	852	229	576	111	-	8 337	-6
Dec	8 919	6 727	1 384	152	569	86	-	8 614	-6
2002 Jan	22 966	16 782	5 384	183	514	103	-	22 082	18
Feb	12 381	11 005	618	181	480	96	-	13 885	-56
Mar	9 426	7 939	780	185	489	33	-	9 911	-1
Apr	15 168	9 860	4 427	201	625	54	-	14 996	-82
May	8 108 [†]	6 508	618	227	687	68	-	8 159	3
Jun	8 167	6 640	739	176	544	67	-	7 945	-14
Jul	17 878	11 498	5 360	232	760	28	-	17 031	-3
Aug	9 524	8 050 [†]	470	201	746	57	-	10 503	-11
Sep	9 161	6 859	1 298	182	592	231	-	9 092	-4
Oct	15 888	7 845	7 058	194	723	68	-	15 730	-32
Nov	8 077	6 319	830	206	648	74	-	8 247	-13
Dec	9 183	7 065	1 227	196	628	67	-	8 837	-24
2003 Jan	22 322	15 753	5 723	177	584	85	-	22 066	6
Feb	12 940	11 498	700	176	508	58	-	13 454	-5
Mar	9 643	8 090	753	188	511	101	-	9 839	-3

1 The total is not always equal to the sum of the individual taxes due to rounding.

2 Income tax and Capital gains tax combined. As from April 1998 separate figures are no longer calculated by the Inland Revenue.

3 Including net advance corporation tax receipts shown separately in the final column.

4 From 18 March 1986 Capital transfer tax became known as Inheritance tax.

5 Including net advance petroleum revenue tax.

Sources: Board of Inland Revenue;
National Statistics

2.1D Customs and Excise taxes (3.15)

£ million

Payments by HM Customs and Excise into the Consolidated Fund

	Total	Value added tax	Insur- ance premium tax	Hydro- carbon oils	Tobacco	Spirits	Beer	Wine and made wine	Cider and perry	Betting, gaming and lottery	Air passeng- er duty	Customs duties + Agricul- tural levies	Land- fill tax	Ship builder- 's relief	Climate change levy	Aggrega- tes levy
	ACAC	EYOO	ACDO	ACDD	ACDE	ACDF	ACDG	ACDH	ACDI	ACDJ	ACDP	ADET	DOLC	ACDM	LSNS	MDUP
1998	92 872	51 621	1 233	20 996	8 320	1 605	2 698	1 465	138	1 536	824	2 102	340	-6	-	-
1999	93 941	55 331	1 341	22 394	3 695	1 795	2 818	1 620	154	1 511	875	2 016	407	-16	-	-
2000	102 562	58 509	1 664	23 043	7 760	1 832	2 830	1 776	156	1 518	931	2 100	457	-14	-	-
2001	103 986	60 282	1 830	22 046	7 708	1 910	2 878	1 954	154	1 476	837	2 075	498	2	336	-
2002	108 026†	63 000†	2 056	22 070	8 114	2 186†	2 927	1 943	155	1 298†	809†	1 929	512†	-	863	164
1998/99	94 019	52 304	1 245	21 553	8 207	1 643	2 702	1 481	140	1 530	837	2 052	333	-3	-	-
1999/00	97 290	56 395	1 423	22 515	5 683	1 804	2 813	1 657	155	1 514	882	2 043	430	-24	-	-
2000/01	102 169	58 501	1 707	22 630	7 648	1 842	2 850	1 814	158	1 510	951	2 097	461	-	-	-
2001/02	104 855	61 026	1 861	21 916	7 754	1 919	2 899	1 982	155	1 439	806	2 042	502	-1	555	-
2002/03	108 749	63 483	2 136	22 147	8 054	2 273	2 935	1 939	153	1 292	815	1 907	528	2	840	245
1997 Q3	23 067	12 318	279	4 683	3 173	347	715	330	36	384	121	579	103	-	-	-
Q4	25 445	13 355	300	4 999	3 864	556	712	428	37	398	128	609	62	-3	-	-
1998 Q1	20 734	12 846	295	5 076	180	301	596	287	27	373	155	510	91	-3	-	-
Q2	21 971	12 337	305	5 015	1 702	349	683	357	36	392	197	506	94	-2	-	-
Q3	22 077	12 778	316	5 365	839	375	710	377	38	385	258	543	93	-	-	-
Q4	28 090	13 660	317	5 540	5 599	580	709	444	37	386	214	543	62	-1	-	-
1999 Q1	21 881	13 529	307	5 633	67	339	600	303	29	367	168	460	84	-	-	-
Q2	22 513	13 540	308	5 303	694	403	712	374	40	378	213	468	83	-3	-	-
Q3	23 706	13 755	340	5 581	1 115	399	748	401	42	393	270	525	137	-	-	-
Q4	25 841	14 507	386	5 877	1 819	654	758	542	43	373	224	563	103	-8	-	-
2000 Q1	25 230	14 593	389	5 754	2 055	348	595	340	30	370	175	487	107	-13	-	-
Q2	27 225	14 290	396	5 653	4 068	409	726	416	42	398	226	496	109	-4	-	-
Q3	23 816	14 294	441	5 673	396	411	754	453	42	385	285	540	139	3	-	-
Q4	26 291	15 332	438	5 963	1 241	664	755	567	42	365	245	577	102	-	-	-
2001 Q1	24 837	14 585	432	5 341	1 943	358	615	378	32	362	195	484	111	1	-	-
Q2	25 674	15 008	440	5 557	1 782	435	722	476	42	370	208	511	123	-	-	-
Q3	25 960	14 707	472	5 547	2 057	428	767	480	41	394	248	527	142	1	149	-
Q4	27 515	15 982	486	5 601	1 926	689	774	620	39	350	186	553	122	-	187	-
2002 Q1	25 706	15 329†	463	5 211	1 989	367†	636	406	33	325†	164†	451	115†	-2	219	-
Q2	27 482	15 779	500	5 601	2 447	475	762	502	42	324	192	491	122	-	245	-
Q3	26 323	15 171	542	5 551	1 799	529	747	458	39	332	252	477	146	1	221	58
Q4	28 515†	16 721	551	5 707	1 879	815	782	577	41	317	201	510	129	1	178	106
2003 Q1	26 429	15 812	543	5 288	1 929	454	644	402	31	319	170	429	131	-	196	81
2001 Jun	7 405	3 953	6	1 907	549	154	265	170	11	115	73	170	32	-	-	-
Jul	9 352	5 867	42	1 793	622	136	244	158	13	148	80	160	52	1	36	-
Aug	9 197	5 142	425	1 828	661	140	263	159	14	134	87	181	53	-1	111	-
Sep	7 411	3 698	5	1 926	774	152	260	163	14	112	81	186	37	1	2	-
Oct	9 837	6 224	40	1 788	747	151	225	159	13	161	74	174	46	-	35	-
Nov	9 450	5 236	443	1 896	629	225	267	213	13	89	68	191	38	-	142	-
Dec	8 228	4 522	3	1 917	550	313	282	248	13	100	44	188	38	-	10	-
2002 Jan	9 224	5 839	54	1 664	696	139	272	145	16	118	61	144	49	-1	28	-
Feb	9 399	5 563	413	1 839	660	107	164	129	8	112	30	163	42	-	169	-
Mar	7 083	3 927†	-4	1 708	633	121†	200	132	9	95†	73†	144	24†	-1	22	-
Apr	9 950	6 332	40	1 899	705	139	229	160	15	127	68	160	51	-	25	-
May	10 630	5 553	457	1 833	1 599	153	255	190	15	107	59	163	43	-	203	-
Jun	6 902	3 894	3	1 869	143	183	278	152	12	90	65	168	28	-	17	-
Jul	9 651	6 229	55	1 808	509	170	243	146	12	145	81	147	61	1	27	17
Aug	9 586	5 378	484	1 911	620	181	248	162	14	82	86	167	55	-	180	18
Sep	7 086	3 564	3	1 832	670	178	256	150	13	105	85	163	30	-	14	23
Oct	10 472†	6 792	39	1 851	669	183	241	158	14	113	78	168	74	1	23	68
Nov	9 945	5 465	507	1 962	727	283	243	197	13	108	75	175	27	-	144	19
Dec	8 098	4 464	5	1 894	483	349	298	222	14	96	48	167	28	-	11	19
2003 Jan	10 342	6 734	50	1 702	779	183	279	152	14	123	66	134	56	1	21	48
Feb	9 770	5 904	492	1 878	545	123	165	125	7	101	51	158	44	-1	160	18
Mar	6 317	3 174	1	1 708	605	148	200	125	10	95	53	137	31	-	15	15

Source: HM Customs and Excise

2.1E Departmental revenue and expenditure on supply (3.16)

£ million

	Revenue						Expenditure		
	Motor vehicle duties		Oil royalties, licence fees, etc.		Gas levy		Employers' national insurance surcharge	Supply services	Supply expenditure
	Net value of licences issued	Payments into Consolidated Fund	Royalties (net)	Other	Net receipts	Payments into Consolidated Fund			
ACEA	ACAD	ACEC	ACED	ACEE	ACEG	ACAJ	ACEI		
2000	4 602	4 785	496	65	-	-	236 952	239 397	
2001	4 710	4 216	577	58	-	-	262 120	265 744	
2002	4 519	4 582	501	55	-	-	283 039	281 588†	
2000/01	4 599	4 642	552	54	-	-	241 686	244 445	
2001/02	4 528	4 402	547	58	-	-	271 998	271 459	
2002/03	4 596	4 399	437	60	-	-	290 182	290 493	
2002 Q1	1 024	1 280	258	8	-	-	75 130	70 703	
Q2	1 245	1 147	4	13	-	-	65 455	66 273†	
Q3	1 109	1 147	234	18	-	-	67 345	72 115	
Q4	1 141	1 008	5	16	-	-	75 109	72 497	
2003 Q1	1 101	1 097	194	13	-	-	82 273	79 608	
2002 Jan	332	250	-	3	-	-	23 129	23 467	
Feb	322	342	248	3	-	-	23 818	23 008	
Mar	370	688	10	2	-	-	28 183	24 228	
Apr	388	387	4	4	-	-	20 577	23 227†	
May	422	451	-	3	-	-	23 308	25 214	
Jun	435	309	-	6	-	-	21 570	17 832	
Jul	364	314	-	6	-	-	23 003	24 637	
Aug	402	443	230	5	-	-	21 405	22 393	
Sep	343	390	4	7	-	-	22 937	25 085	
Oct	420	339	-	7	-	-	23 633	23 353	
Nov	366	388	5	4	-	-	26 103	24 447	
Dec	355	281	-	5	-	-	25 373	24 697	
2003 Jan	348	349	-	6	-	-	24 906	25 442	
Feb	361	353	164	6	-	-	26 179	25 373	
Mar	392	395	30	1	-	-	31 188	28 793	

Sources: National Statistics; Department of Trade and Industry; Department for Transport, Local Government and the Regions.; Government Actuary's Department; HM Treasury; Paymaster General's Office

2.1F Net acquisitions of Company Securities (2.8)

£ billion

	Main Contributors	Main contributors	Main contributors
	AQFG	AQFG	AQFG
2001 Apr	-	2002 Apr	-
May	-	May	-
Jun	-	Jun	-
Jul	0.1BT Shares	Jul	0.7 National Air Traffic Service
Aug	-	Aug	-
Sep	-	Sep	-
Oct	-	Oct	-
Nov	-	Nov	-
Dec	-	Dec	-
2002 Jan	-	2003 Jan	-
Feb	-	Feb	-
Mar	-	Mar	-
Financial years			
2000/01	0.1	2001/02	0.7

Source: HM Treasury

2.3A Public sector aggregates

£ million

	Current receipts	Current expenditure	Gross saving plus capital taxes	Depreciation	Surplus on current budget	Net investment	Net borrowing	Financial transactions	Net cash requirement
	ANBT	ANLT	ANSP	ANNZ	ANMU	-ANNW	-ANNX	BKQL	RURQ
1995/96	275 597	287 294	-11 697	12 976	-24 673	10 259	34 932	-3 447	31 485
1996/97	288 768	299 402	-10 634	12 499	-23 133	5 272	28 405	-5 677	22 728
1997/98	317 075	306 267	10 808	12 409	-1 601	4 889	6 490	-5 378	1 112
1998/99	337 404	314 668	22 736	12 615	10 121	6 015	-4 106	-2 873	-6 979
1999/00	359 290	326 600	32 690	12 646	20 044	4 385	-15 659	7 118	-8 541
2000/01	383 075	348 575	34 500	13 044	21 456	5 197	-16 259	-20 989	-37 248
2001/02	389 950	366 584	23 366	13 420	9 946	9 575	-371	3 699	3 328
1997 Q1	77 577	74 768	2 809	3 100	-291	3 150	3 441	2 038	5 479
Q2	68 525	76 061	-7 536	3 098	-10 634	-241	10 393	-2 259	8 134
Q3	75 342	76 587	-1 245	3 098	-4 343	827	5 170	-4 557	613
Q4	84 515	77 928	6 587	3 096	3 491	928	-2 563	188	-2 375
1998 Q1	88 693	75 691	13 002	3 117	9 885	3 375	-6 510	1 250	-5 260
Q2	73 557	77 604	-4 047	3 136	-7 183	181	7 364	-1 978 [†]	5 386
Q3	82 734	78 426	4 308	3 155	1 153	815	-338	-2 536	-2 874
Q4	88 984	81 401	7 583	3 178	4 405	1 505	-2 900	-950	-3 850
1999 Q1	92 129	77 237 [†]	14 892 [†]	3 146	11 746 [†]	3 514	-8 232 [†]	2 591	-5 641
Q2	77 417	79 855	-2 438	3 145	-5 583	-15	5 568	-234	5 334
Q3	87 896	80 821	7 075	3 151	3 924	781	-3 143	-42	-3 185
Q4	92 430	84 245	8 185	3 164	5 021	856	-4 165	6 361	2 196
2000 Q1	101 547	81 679	19 868	3 186	16 682	2 763	-13 919	1 033	-12 886
Q2	85 339	84 790	549	3 215	-2 666	-229	2 437	-14 268	-11 831
Q3	93 225	85 860	7 365	3 247	4 118	838	-3 280	-13 219	-16 499
Q4	95 686	90 286	5 400	3 283	2 117	1 464	-653	4 307	3 654
2001 Q1	108 825 [†]	87 639	21 186	3 299	17 887	3 124	-14 763	2 191	-12 572
Q2	88 443	89 196	-753	3 322	-4 075	876 [†]	4 951	1 366	6 317
Q3	96 653	89 246	7 407	3 345	4 062	1 581	-2 481	-3 651	-6 132 [†]
Q4	97 285	95 100	2 185	3 366	-1 181	2 402	3 583	5 891	9 474
2002 Q1	107 569	93 042	14 527	3 387	11 140	4 716	-6 424	93	-6 331
Q2	90 041	94 855	-4 814	3 409	-8 223	965	9 188	-2 125	7 063
Q3	99 446	96 749	2 697	3 424	-727	1 658	2 385	-1 685	700
Q4	98 026	100 184	-2 158	3 448	-5 606	2 209	7 815	7 846	15 661
Seasonally adjusted									
	GZXZ	GZWC	GZWG		GZWJ	-EQLC	-EQLD	BKQM	EQKO
1997	305 959	305 344	615	12 392	-11 777	4 664	16 441	-4 590	11 851
1998	333 968	313 122	20 846	12 586	8 260	5 876	-2 384	-4 214 [†]	-6 598 [†]
1999	349 872	322 158	27 714	12 606	15 108	5 136	-9 972	8 676	-1 296
2000	375 797	342 615 [†]	33 182 [†]	12 931	20 251 [†]	4 836	-15 415 [†]	-22 147	-37 562
2001	391 206 [†]	361 181	30 025	13 332	16 693	7 983 [†]	-8 710	5 797	-2 913
2002	395 082	384 830	10 252	13 668	-3 416	9 548	12 964	4 129	17 093
1997 Q1	73 835	75 827	-1 992	3 100	-5 092	1 487	6 579	2 038	8 617
Q2	75 052	76 222	-1 170	3 098	-4 268	966	5 234	-2 259	2 975
Q3	77 710	76 651	1 059	3 098	-2 039	1 176	3 215	-4 557	-1 342
Q4	79 362	76 644	2 718	3 096	-378	1 035	1 413	188	1 601
1998 Q1	80 750	77 554	3 196	3 117	79	1 539	1 460	1 250	2 710
Q2	82 812	77 770	5 042	3 136	1 906	1 396	-510	-1 978 [†]	-2 488 [†]
Q3	83 450	78 221	5 229	3 155	2 074	1 240	-834	-2 536	-3 370
Q4	86 956	79 577	7 379	3 178	4 201	1 701	-2 500	-950	-3 450
1999 Q1	84 348 [†]	78 622 [†]	5 726 [†]	3 146	2 580 [†]	1 913 [†]	-667 [†]	2 591	1 924
Q2	85 679	79 674	6 005	3 145	2 860	1 141	-1 719	-234	-1 953
Q3	88 756	80 900	7 856	3 151	4 705	1 120	-3 585	-42	-3 627
Q4	91 089	82 962	8 127	3 164	4 963	962	-4 001	6 361	2 360
2000 Q1	91 648	82 923	8 725	3 186	5 539	1 277	-4 262	1 033	-3 229
Q2	93 663	84 945	8 718	3 215	5 503	862	-4 641	-14 268	-18 909
Q3	94 737	86 498	8 239	3 247	4 992	1 172	-3 820	-13 219	-17 039
Q4	95 749	88 249	7 500	3 283	4 217	1 525	-2 692	4 307	1 615
2001 Q1	97 912	88 525	9 387	3 299	6 088	1 429	-4 659	2 191	-2 468
Q2	98 163	89 944	8 219	3 322	4 897	2 248	-2 649	1 366	-1 283
Q3	97 737	89 137	8 600	3 345	5 255	2 066	-3 189	-3 651	-6 840
Q4	97 394	93 575	3 819	3 366	453	2 240	1 787	5 891	7 678
2002 Q1	97 331	94 084	3 247	3 387	-140	2 892	3 032	93	3 125
Q2	98 325	95 864	2 461	3 409	-948	2 362	3 310	-2 125	1 185
Q3	100 566	97 030	3 536	3 424	112	2 174	2 062	-1 685	377
Q4	98 860	97 852	1 008	3 448	-2 440	2 120	4 560	7 846	12 406

This table is only updated quarterly and is consistent with the National Accounts.

2.3B Public sector: Key indicators by sub-sector and net debt

£ Million¹

Key indicators by sub-sector

	Surplus on current budget					Net borrowing				
	Central government	Local government	General government	Public corporation	Public sector	Central government	Local government	General government	Public corporation	Public sector
	ANLV	NMMX	ANLW	FDDP	ANMU	-NMFJ	-NMOE	-NNBK	-CPCM	-ANNX
1995/96	-23 208	425	-22 783	-1 890	-24 673	36 901	-475	36 426	-1 494	34 932
1996/97	-22 010	553	-21 457	-1 676	-23 133	31 083	-850	30 233	-1 828	28 405
1997/98	-362	136	-226	-1 375	-1 601	7 591	-83	7 508	-1 018	6 490
1998/99	11 347	288	11 635	-1 514	10 121	-4 175	135	-4 040	-66	-4 106
1999/00	23 681	-1 811	21 870	-1 826	20 044	-16 578	1 033	-15 545	-114	-15 659
2000/01	24 520	-1 229	23 291	-1 835	21 456	-16 197	-374	-16 571	312	-16 259
2001/02	12 170	-326	11 844	-1 898	9 946	-528	94	-434	63	-371
1997	-10 155	-318	-10 473	-1 304	-11 777	17 710	13	17 723	-1 282	16 441
1998	9 269	416	9 685	-1 425	8 260	-2 348	356	-1 992	-392	-2 384
1999	17 846	-414	17 432	-2 324	15 108	-10 405	83	-10 322	350	-9 972
2000	24 045	-1 944 [†]	22 101 [†]	-1 850	20 251 [†]	-16 238	610 [†]	-15 628 [†]	213	-15 415 [†]
2001	18 972 [†]	-341	18 631	-1 938 [†]	16 693	-8 456 [†]	-494	-8 950	240 [†]	-8 710
2002	-1 254	143	-1 111	-2 305	-3 416	13 530	-1 520	12 010	954	12 964
1999 Q1	12 146	1 240 [†]	13 386 [†]	-1 640	11 746 [†]	-8 611	-912 [†]	-9 523 [†]	1 291	-8 232 [†]
Q2	-4 670	-876	-5 546	-37	-5 583	5 566	589	6 155	-587	5 568
Q3	4 743	-759	3 984	-60	3 924	-3 252	512	-2 740	-403	-3 143
Q4	5 627	-19	5 608	-587	5 021	-4 108	-106	-4 214	49	-4 165
2000 Q1	17 981	-157	17 824	-1 142	16 682	-14 784	38	-14 746	827	-13 919
Q2	-2 131	-473	-2 604	-62	-2 666	3 021	-92	2 929	-492	2 437
Q3	5 046	-131	4 915	-797	4 118	-3 178	-499	-3 677	397	-3 280
Q4	3 149	-1 183	1 966	151	2 117	-1 297	1 163	-134	-519	-653
2001 Q1	18 456 [†]	558	19 014	-1 127 [†]	17 887	-14 743 [†]	-946	-15 689	926 [†]	-14 763
Q2	-3 898	16	-3 882	-193	-4 075	5 631	-598	5 033	-82	4 951
Q3	5 730	-833	4 897	-835	4 062	-3 681	716	-2 965	484	-2 481
Q4	-1 316	-82	-1 398	217	-1 181	4 337	334	4 671	-1 088	3 583
2002 Q1	11 654	573	12 227	-1 087	11 140	-6 815	-358	-7 173	749	-6 424
Q2	-7 724	-260	-7 984	-239	-8 223	9 839	-583	9 256	-68	9 188
Q3	47	93	140	-867	-727	2 643	-784	1 859	526	2 385
Q4	-5 231	-263	-5 494	-112	-5 606	7 863	205	8 068	-253	7 815

Net cash requirement

Public sector net debt

	Net cash requirement				Public sector net debt		
	Central government	Local government	General government	Public corporations	Public sector	£ Billion	% of GDP
	RUUX	ABEG	RUUS	ABEM	RURQ	RUTN	RUTO
1995/96	35 628	-1 139	34 489	-3 004	31 485	321.3	42.7
1996/97	24 995	-843	24 152	-1 424	22 728	348.5	43.7
1997/98	2 650	-820	1 830	-718	1 112	352.0	41.5
1998/99	-6 190	-404	-6 594	-385	-6 979	348.5	39.1
1999/00	-10 551	979	-9 572	1 031	-8 541	340.9	36.3
2000/01	-37 161	-611	-37 772	524	-37 248	306.8	31.3
2001/02	3 788	-444	3 344	-16	3 328	311.4	30.2
1997	14 389	-987	13 402	-1 551	11 851	356.9	42.7
1998	-5 540	-847	-6 387	-211	-6 598	353.6	40.2
1999	-2 295	415	-1 880	584	-1 296	352.8	38.0
2000	-38 504	312	-38 192	630	-37 562	317.5	32.6
2001	-2 326	-1 179	-3 505	592	-2 913	318.7	31.4 [†]
2002	18 418 [†]	-2 103 [†]	16 315 [†]	778 [†]	17 093 [†]	336.5 [†]	32.1
1999 Q1	-6 184	-460	-6 644	1 003	-5 641	348.5	39.1
Q2	5 064	527	5 591	-257	5 334	353.9	39.2
Q3	-2 750	-353	-3 103	-82	-3 185	350.3	38.3
Q4	1 575	701	2 276	-80	2 196	352.8	38.0
2000 Q1	-14 440	104	-14 336	1 450	-12 886	340.9	36.3
Q2	-11 869	267	-11 602	-229	-11 831	329.1	34.6
Q3	-16 088	-739	-16 827	328	-16 499	313.6	32.6
Q4	3 893	680	4 573	-919	3 654	317.5	32.6
2001 Q1	-13 097	-819	-13 916	1 344	-12 572	306.8	31.3
Q2	6 957	-271	6 686	-369	6 317	314.1	31.6 [†]
Q3	-5 841	-712	-6 553	421 [†]	-6 132 [†]	308.1	30.7
Q4	9 655	623	10 278	-804	9 474	318.7	31.4
2002 Q1	-6 983 [†]	-84	-7 067 [†]	736	-6 331	311.4	30.2
Q2	8 842	-1 310	7 532	-469	7 063	318.1 [†]	30.5
Q3	1 117	-1 276	-159	859	700	320.2	30.7
Q4	15 442	567 [†]	16 009	-348	15 661	336.5	32.1

This table is only updated quarterly and is consistent with the National Accounts.

¹ Except net debt.

2.3C Public sector transactions by sub-sector and economic category

£ million

2001/2002

	General government			Public corporations	Public sector
	Central government	Local government	Total		
Current receipts					
Taxes on income and wealth	145 061 [†]		145 061 [†]	-57	145 004 [†]
Taxes on production	135 983 [†]	161	136 144 [†]		136 144 [†]
Other current taxes ¹	2 940 [†]	15 328	18 268 [†]		18 268 [†]
Taxes on capital	2 383 [†]		2 383 [†]		2 383 [†]
Compulsory social contributions	63 127 [†]		63 127 [†]		63 127 [†]
Gross operating surplus	4 619	3 656	8 275	9 433	17 708
Interest and dividends from private sector and RoW	3 263	736	3 999	539 [†]	4 538 [†]
Interest and dividends (net) from public sector	5 873 [†]	1 320 [†]	7 193 [†]	-7 193 [†]	
Rent and other current transfers ²	2 161	-	2 161	617	2 778
Total current receipts	365 410[†]	21 201[†]	386 611[†]	3 339[†]	389 950[†]
Current expenditure					
Current expenditure on goods and services ³	119 203 [†]	77 149 [†]	196 352 [†]		196 352 [†]
Subsidies	5 155 [†]	856 [†]	6 011 [†]		6 011 [†]
Net social benefits	112 034 [†]	12 114	124 148 [†]		124 148 [†]
Net current grants abroad ⁴	-1 850		-1 850		-1 850
Current grants (net) within general government	72 598 [†]	-72 598 [†]			
Other current grants	19 430 [†]		19 430 [†]		19 430 [†]
Interest and dividends paid to private sector and RoW	22 051 [†]	350 [†]	22 401 [†]	92	22 493 [†]
Total current expenditure	348 621[†]	17 871[†]	366 492[†]	92	366 584[†]
Saving, gross plus capital taxes	16 789 [†]	3 330 [†]	20 119 [†]	3 247 [†]	23 366 [†]
Depreciation	-4 619	-3 656	-8 275	-5 145	-13 420
Surplus on current budget	12 170[†]	-326[†]	11 844[†]	-1 898[†]	9 946[†]
Net investment					
Gross fixed capital formation ⁵	4 902 [†]	7 470	12 372 [†]	4 296	16 668 [†]
less depreciation	-4 619	-3 656	-8 275	-5 145	-13 420
Increase in inventories and valuables	9	-	9	54	63
Capital grants (net) within public sector	5 859	-4 531 [†]	1 328 [†]	-1 328 [†]	
Capital grants to private sector	5 903 [†]	1 000	6 903 [†]	300	7 203 [†]
Capital grants from private sector	-412	-515	-927	-12	-939
Total net investment	11 642[†]	-232[†]	11 410[†]	-1 835[†]	9 575[†]
Net borrowing⁶	-528[†]	94[†]	-434[†]	63[†]	-371[†]
Financial transactions determining net cash requirement					
Net lending to private sector and RoW	2 423 [†]	114	2 537 [†]	-482	2 055 [†]
Net acquisition of UK company securities	-448	-325	-773	120 [†]	-653 [†]
Accounts receivable/payable	2 661 [†]	-380 [†]	2 281 [†]	940 [†]	3 221 [†]
Adjustment for interest on gilts	-375	-	-375	-1	-376
Other financial transactions ⁷	55 [†]	53 [†]	108 [†]	-656 [†]	-548 [†]
Net cash requirement	3 788[†]	-444	3 344[†]	-16	3 328[†]

This table is only updated quarterly and is consistent with the National Accounts.

- 1 Includes domestic rates, council tax, community charge, motor vehicle duty paid by household, and some licence fees.
- 2 D44,D45,D74,D75 and D72-D71: includes rent of land, oil royalties, other property income, and fines.
- 3 Includes non-trading capital consumption.
- 4 Net of current grants received from abroad.
- 5 Including net acquisition of land.
- 6 Net borrowing equals net investment minus surplus on current budget.
- 7 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves and some other minor adjustments.

2.3D Public sector transactions by sub-sector and economic category

£ million

2002 Q4

	General government			Public corporations	Public sector
	Central government	Local government	Total		
Current receipts					
Taxes on income and wealth	33 420 [†]		33 420	-17	33 403
Taxes on production	37 179 [†]	36	37 215		37 215
Other current taxes ¹	670	4 172	4 842		4 842
Taxes on capital	601		601		601
Compulsory social contributions	15 804 [†]		15 804 [†]		15 804
Gross operating surplus	1 176	970	2 146	2 377	4 523
Interest and dividends from private sector and RoW	769	175	944	141	1 085
Interest and dividends (net) from public sector	996	450	1 446	-1 446	
Rent and other current transfers ²	399	-	399	154	553
Total current receipts	91 014[†]	5 803	96 817	1 209	98 026
Current expenditure					
Current expenditure on goods and services ³	32 625	20 967	53 592		53 592
Subsidies	1 419	269	1 688		1 688
Net social benefits	30 720 [†]	3 181	33 901		33 901
Net current grants abroad ⁴	-53		-53		-53
Current grants (net) within general government	19 401	-19 401			
Other current grants	5 078		5 078		5 078
Interest and dividends paid to private sector and RoW	5 879 [†]	80	5 959	19	5 978
Total current expenditure	95 069[†]	5 096	100 165	19	100 184
Saving, gross plus capital taxes	-4 055 [†]	707	-3 348	1 190	-2 158
Depreciation	-1 176 [†]	-970	-2 146	-1 302	-3 448
Surplus on current budget	-5 231[†]	-263	-5 494	-112	-5 606[†]
Net investment					
Gross fixed capital formation ⁵	955	2 016	2 971	1 158	4 129
less depreciation	-1 176 [†]	-970	-2 146	-1 302	-3 448
Increase in inventories and valuables	5	-	5	-55	-50
Capital grants (net) within public sector	1 451	-1 215	236	-236	
Capital grants to private sector	1 580	286	1 866	75	1 941
Capital grants from private sector	-183	-175	-358	-5	-363
Total net investment	2 632[†]	-58	2 574	-365	2 209[†]
Net borrowing⁶	7 863[†]	205[†]	8 068[†]	-253[†]	7 815[†]
Financial transactions determining net cash requirement					
Net lending to private sector and RoW	896	69	965	-118	847 [†]
Net acquisition of UK company securities	32	-29	3	44	47 [†]
Accounts receivable/payable	7 162	297	7 459	-322	7 137 [†]
Adjustment for interest on gilts	-164	-	-164	-9	-173 [†]
Other financial transactions ⁷	-347 [†]	25 [†]	-322 [†]	310 [†]	-12 [†]
Net cash requirement	15 442[†]	567[†]	16 009[†]	-348[†]	15 661[†]

This table is only updated quarterly and is consistent with the National Accounts.

1 Includes domestic rates, council tax, community charge, motor vehicle duty paid by household, and some licence fees.

2 D44,D45,D74,D75 and D72-D71: includes rent of land, oil royalties, other property income, and fines.

3 Includes non-trading capital consumption.

4 Net of current grants received from abroad.

5 Including net acquisition of land.

6 Net borrowing equals net investment minus surplus on current budget.

7 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves and some other minor adjustments.

2.3E Public sector: main aggregates from national accounts

£ million

Current resources

	Net operating surplus B.2n	Taxes on production received D2	Subsidies paid -D3	Property income D4	Taxes on income D51	Other current taxes D59	Social contributions D61	CG grants to LAs D73	International cooperation D74	Miscellaneous current transfers D75
	ANLZ	NMYE	-NMRL	ANMV	NMZJ	NVCM	ANBO	QYJR	NMDL	ANMN
1994	2 799	88 935	-5 717	16 333	85 348	11 140	42 066	57 736	1 752	834
1995	4 471	94 275	-5 778	16 845	95 042	11 937	44 397	58 587	1 233	955
1996	5 116	100 227	-6 573	17 559	99 310	12 795	46 499	59 458	2 424	957
1997	4 682	109 364	-5 825	16 575	107 647	13 820	50 606	59 506	1 739	1 025
1998	5 164	114 929	-5 049	18 153	124 060	14 993	54 273	60 421	1 384	977
1999	4 578	124 411	-3 707	17 898	129 483	16 197	55 008	64 775	3 176	870
2000	4 135	131 150	-4 889	18 705	140 153	17 225	60 430	66 416	2 084	902
2001	4 257	134 583 [†]	-6 198 [†]	19 209 [†]	147 584 [†]	18 103	62 909 [†]	71 963 [†]	4 561	1 017
2002	3 830	142 438	-6 229	17 635	142 803	19 128	64 085	77 404	3 099	901
1993/94	2 457	83 091	-4 712	16 252	78 759	10 535	40 136	56 134	2 370	573
1994/95	2 904	90 389	-5 537	16 450	88 144	11 312	42 832	58 645	1 672	939
1995/96	5 148	96 307	-5 744	17 318	96 718	12 127	45 007	58 737	1 601	952
1996/97	4 919	101 009	-6 695	16 790	102 682	13 013	47 219	59 914	2 431	1 052
1997/98	5 064	111 322	-5 912	17 331	115 204	14 064	51 617	59 818	1 567	986
1998/99	5 124	117 155	-4 525	18 274	124 101	15 337	55 067	61 253	2 453	878
1999/00	4 500	126 795	-4 509	17 335	133 985	16 407	57 161	64 637	2 208	928
2000/01	4 066	131 455	-5 015	19 379	144 044	17 496	62 272	67 982	2 222	941
2001/02	4 288	136 144	-6 011	18 283	145 061	18 268	63 127	72 598	4 428	943
2000 Q3	907	32 757	-1 164	5 091	34 683	4 442	14 371	16 799	414	215
Q4	1 245	33 584	-1 312	4 642	35 401	4 328	15 268	16 396	521	205
2001 Q1	973	31 897 [†]	-1 369	5 839	47 184	4 369	18 013 [†]	18 331	816	308
Q2	911	33 495	-1 625 [†]	4 239 [†]	29 156 [†]	4 636	14 506	18 113	816	237
Q3	967	34 459	-1 652	4 968	35 537	4 593	15 058	17 181	1 788	236
Q4	1 406	34 732	-1 552	4 163	35 707	4 505	15 332	18 338 [†]	1 141	236
2002 Q1	1 004	33 458	-1 182	4 913	44 661	4 534 [†]	18 231	18 966	683	234
Q2	874 [†]	35 015	-1 569	3 905	28 844	4 863	14 864	19 235	683	223 [†]
Q3	877	36 750	-1 790	4 868	35 878	4 889	15 186	19 802	958	221
Q4	1 075	37 215	-1 688	3 949	33 420	4 842	15 804	19 401	775	223

Current uses

	Property income D4	Taxes on income D51	Social benefits D62	CG grants to LAs D73	International cooperation D74	Miscellaneous current transfers D75	Final consumption P3	Net saving B.8n	Receipts of capital taxes D91	Surplus on current budget B.8n+D91
	ANMO	FCCS	ANLY	QYJR	NNAG	NNAI	NMRK	ANMS	NMGI	ANMU
1994	34 482	174	96 911	57 736	2 007	10 440	136 255	-36 779	1 438	-35 341
1995	37 872	299	100 978	58 587	2 224	10 614	141 031	-29 641	1 441	-28 200
1996	39 875	268	103 509	59 458	1 814	12 549	146 779	-26 480	1 621	-24 859
1997	40 697	374	107 177	59 506	1 700	13 916	149 147	-13 378	1 601	-11 777
1998	42 551	379	107 101	60 421	1 705	15 803	154 881	6 464	1 796	8 260
1999	38 706	340	110 150	64 775	1 667	17 280	166 614	13 157	1 951	15 108
2000	37 904 [†]	218	114 916	66 416	2 418	18 602	177 801	18 036 [†]	2 215	20 251 [†]
2001	35 668	90	123 172 [†]	71 963 [†]	2 434	18 858	191 506 [†]	14 297	2 396 [†]	16 693
2002	32 966	61	127 146	77 404	2 553	21 830	208 936	-5 802	2 386	-3 416
1993/94	32 000	174	95 259	56 134	1 999	10 108	131 856	-41 935	1 335	-40 600
1994/95	35 137	299	97 756	58 645	2 225	9 739	138 171	-34 222	1 409	-32 813
1995/96	38 939	268	100 688	58 737	2 059	10 907	142 764	-26 191	1 518	-24 673
1996/97	39 687	374	104 995	59 914	1 680	13 571	146 804	-24 691	1 558	-23 133
1997/98	41 913	379	106 722	59 818	1 669	14 441	149 404	-3 285	1 684	-1 601
1998/99	42 032	232	107 628	61 253	1 606	16 163	157 887	8 316	1 805	10 121
1999/00	37 493	274	111 310	64 637	1 955	16 957	168 831	17 990	2 054	20 044
2000/01	38 113	106	116 621	67 982	2 076	19 313	181 411	19 220	2 236	21 456
2001/02	34 380	57	124 148	72 598	2 578	19 430	196 375	7 563	2 383	9 946
2000 Q3	9 410 [†]	9	28 296	16 799	487	4 685	45 290	3 539 [†]	579	4 118 [†]
Q4	9 758	35	31 144	16 396	726	5 128	45 496	1 595	522	2 117
2001 Q1	9 896	54	29 158	18 331	555	4 934	46 115	17 318	569	17 887
Q2	8 648	5	29 824 [†]	18 113	559	4 748	47 274 [†]	-4 687	612 [†]	-4 075
Q3	8 430	14	30 979	17 181	496	4 301	48 289	3 445	617	4 062
Q4	8 694	17	33 211	18 338 [†]	824	4 875	49 828	-1 779	598	-1 181
2002 Q1	8 608	21	30 134	18 966	699	5 506 [†]	50 984	10 584	556	11 140
Q2	7 970	11	31 032	19 235	553 [†]	5 303	51 665	-8 832	609	-8 223
Q3	7 885	12	32 079	19 802	579	5 943	52 686	-1 347	620	-727
Q4	8 503	17	33 901	19 401	722	5 078	53 601	-6 207	601	-5 606

This table is only updated quarterly and is consistent with the National Accounts.

2.3E Public sector: main aggregates from national accounts

continued

£ million

	Net investment											
	Receivables				Payables						Total net investment	Net borrowing B9
	Investment grants D92	Other capital transfers D99	Investment grants D92	Other capital transfers D99	Gross capital formation P5	Non-produced assets K2	Capital consumption -K1					
-ANVM	-ANVL	ANVK	ANVJ	ANVI	ANVH	-ANNZ	-ANNW	-ANNX				
1994	-5 676	-126	10 283	24	19 147	-804	-12 303	10 545	45 886			
1995	-5 490	-1 742	9 699	1 626	19 520	-282	-12 963	10 368	38 568			
1996	-5 898	-1 903	9 545	1 764	16 429	-682	-12 616	6 639	31 498			
1997	-5 019	-188	8 733	24	14 145	-639	-12 392	4 664	16 441			
1998	-3 776	-193	8 112	146	15 397	-1 224	-12 586	5 876	-2 384			
1999	-4 618	-228	9 211	57	14 210	-890	-12 606	5 136	-9 972			
2000	-5 248	-434	8 843	479	14 890	-763	-12 931	4 836	-15 415 [†]			
2001	-5 352 [†]	-1 514	10 523 [†]	1 942	16 561 [†]	-845	-13 332	7 983 [†]	-8 710			
2002	-6 517	-976	13 292	600	17 727	-910	-13 668	9 548	12 964			
1993/94	-6 010	-200	10 847	23	18 542	-861	-11 983	10 358	50 958			
1994/95	-5 800	-1 721	10 324	1 624	19 127	-675	-12 488	10 391	43 204			
1995/96	-6 015	-1 751	10 218	1 627	19 410	-254	-12 976	10 259	34 932			
1996/97	-5 440	-311	8 990	164	15 175	-807	-12 499	5 272	28 405			
1997/98	-4 642	-195	8 503	22	14 405	-795	-12 409	4 889	6 490			
1998/99	-4 037	-196	8 521	156	15 367	-1 181	-12 615	6 015	-4 106			
1999/00	-4 584	-253	8 982	160	13 527	-801	-12 646	4 385	-15 659			
2000/01	-5 409	-584	8 946	592	15 506	-810	-13 044	5 197	-16 259			
2001/02	-5 453	-1 361	11 280	1 798	17 612	-881	-13 420	9 575	-371			
2000 Q3	-1 253	-191	2 206	198	3 304	-179	-3 247	838	-3 280 [†]			
Q4	-1 248	-83	2 088	81	4 089	-180	-3 283	1 464	-653			
2001 Q1	-1 976	-227	3 211	232	5 456 [†]	-273 [†]	-3 299	3 124	-14 763			
Q2	-1 015 [†]	-295	1 937 [†]	670	3 091	-190	-3 322	876 [†]	4 951			
Q3	-1 208	-74	2 353	276	3 770	-191	-3 345	1 581	-2 481			
Q4	-1 153	-918	3 022	764	4 244	-191	-3 366	2 402	3 583			
2002 Q1	-2 077	-74	3 968	88	6 507	-309	-3 387	4 716	-6 424			
Q2	-1 363	-300	3 017	85	3 105	-170	-3 409	965	9 188			
Q3	-1 532	-317 [†]	3 001	325 [†]	3 771	-166	-3 424	1 658	2 385			
Q4	-1 545	-285	3 306	102	4 344	-265	-3 448	2 209	7 815			

	Financial transactions									
	Net cash requirement determinants							Transactions financing the net cash requirement		
	Transactions in assets			Adjustment to record cash				Transactions in liquid assets	Transactions in liabilities	Net cash requirement
	Loans F4	Shares F5	Insurance technical reserves F6	Interest on gilts F3	Finance leases F4	Accounts payable/receivable F7	Statistical discrepancy	F1 to F3	F2 to F4	
ANVG	ANSV	NPWD	ANSX	-ANVA	ANSW	ANTM	BKRI	BKRJ	RURQ	
1994	115	-6 449	42	-905	-34	-280	1 050	1 555	37 870	39 425
1995	470	-2 688	73	-887	11	-514	413	-6 198	41 644	35 446
1996	-2 768	-5 009	181	174	-22	318	406	969	23 809	24 778
1997	-323	-2 209	12	-1 541	1	111	-641	-1 808	13 659	11 851
1998	205	135	-11	-2 300	-451	-884	-908 [†]	-1 215 [†]	-5 383 [†]	-6 598
1999	1 285	-221	-30	-1 286	-525	8 184	1 269	-1 763	467	-1 296
2000	2 941	546 [†]	26	-2 158	-58	-22 224	-1 220	-28 498	-9 064	-37 562
2001	3 909 [†]	-414	-28 [†]	-619	-8	2 121 [†]	836	14 453	-17 366	-2 913
2002	637	199	37	-1 883	-19	5 573	-415	4 515	12 578	17 093 [†]
1993/94	-44	-5 194	27	-791	-30	917	288	-6 871	53 002	46 131
1994/95	302	-6 374	46	-1 036	-2	83	465	-2 434	39 122	36 688
1995/96	-2 091	-2 344	69	-1 895	-4	3 127	-309	-2 313	33 798	31 485
1996/97	-576	-3 992	173	-382	-9	-992	101	-1 046	23 774	22 728
1997/98	-298	-1 642	25	-2 349	-418	-671	-25	-486	1 598	1 112
1998/99	197	423	-26	-2 446	-494	297	-824	-2 435	-4 544	-6 979
1999/00	2 025	-504	-12	-1 295	-83	5 658	1 329	-4 987	-3 554	-8 541
2000/01	2 667	835	5	-2 630	-43	-20 897	-926	-22 689	-14 559	-37 248
2001/02	2 012	-653	-9	-376	-9	3 221	-487	9 724	-6 396	3 328
2000 Q3	859	4	1	-1 762	-13	-12 071	-237 [†]	-7 738 [†]	-8 761 [†]	-16 499
Q4	961	37 [†]	-1	223	-11	3 510	-412	-49	3 703	3 654
2001 Q1	135	318	-5 [†]	-2 029	-3	3 313 [†]	462	4 342	-16 914	-12 572
Q2	686 [†]	-308	-3	1 078	-4	-870	787	3 635	2 682	6 317
Q3	703	-424	-12	-564	-2	-2 362	-990	-305	-5 827	-6 132 [†]
Q4	2 385	-	-8	896	1	2 040	577	6 781	2 693	9 474
2002 Q1	-1 762	79	14	-1 786	-4	4 413	-861	-387	-5 944	-6 331
Q2	863	26	5	914	-4	-3 633	-296	-470	7 533	7 063
Q3	692	47	12	-838 [†]	-4	-2 344	750	-737	1 437	700
Q4	844	47	6	-173	-7	7 137	-8	6 109	9 552	15 661

2.3F Public sector key fiscal balances

£ million

		1998 /99	1999 /00	2000 /01	2001 /02	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4
PUBLIC SECTOR FISCAL BALANCES										
A. Current receipts										
Taxes on income and wealth	ANSO	123 869	133 711	143 938	145 004 [†]	35 690 [†]	44 640	28 833	35 866	33 403
Taxes on production	NMYE	117 155	126 795	131 455 [†]	136 144	34 732 [†]	33 458	35 015	36 750	37 215
Other current taxes	NVCM	15 337	16 407	17 496	18 268 [†]	4 505	4 534 [†]	4 863	4 889	4 842
Taxes on capital	NMGI	1 805	2 054	2 236	2 383 [†]	598 [†]	556	609	620	601
Compulsory social contributions	ANBO	55 067	57 161	62 272 [†]	63 127	15 332	18 231 [†]	14 864	15 186	15 804
Operating surplus	ANBP	17 739	17 146	17 110	17 708	4 772	4 391	4 283 [†]	4 301	4 523
Interest/dividends from private sector and RoW	ANBQ	5 072	4 481	6 038 [†]	4 538	1 099 [†]	951	1 010	1 042	1 085
Rent and other current transfers	ANBS	1 360	1 535	2 530	2 778	557	808	564 [†]	792	553
Total current receipts	ANBT	337 404	359 290	383 075[†]	389 950	97 285[†]	107 569	90 041	99 446	98 026
B. Current expenditure										
Current expenditure on goods and services	GZSN	157 844	168 794	181 368 [†]	196 352	49 820 [†]	50 979	51 657	52 679	53 592
Subsidies	NMRL	4 525	4 509	5 015	6 011 [†]	1 552 [†]	1 182	1 569	1 790	1 688
Net social benefits	ANLY	107 628	111 310	116 621	124 148 [†]	33 211 [†]	30 134	31 032	32 079	33 901
Net current grants abroad	GZSI	-847	-253	-146	-1 850	-317	16	-130 [†]	-379	-53
Other current grants	NNAI	16 163	16 957	19 313	19 430 [†]	4 875	5 506 [†]	5 303	5 943	5 078
Interest paid to private sectors and RoW	ANLO	29 355 [†]	25 283	26 404	22 493	5 959 [†]	5 225	5 424	4 637	5 978
Total current expenditure	ANLT	314 668[†]	326 600	348 575	366 584	95 100[†]	93 042	94 855	96 749	100 184
C. Saving, gross plus capital taxes (A-B)	ANSP	22 736[†]	32 690	34 500	23 366	2 185[†]	14 527	-4 814	2 697	-2 158
D. Depreciation	ANNZ	12 615	12 646	13 044	13 420	3 366	3 387	3 409	3 424	3 448
E. Surplus on current budget (C-D)	ANMU	10 121[†]	20 044	21 456	9 946	-1 181[†]	11 140	-8 223	-727	-5 606
F. Net investment										
Gross capital formation	ANSQ	13 955	13 178	14 907	16 668 [†]	4 007 [†]	6 159	2 955	3 584	4 129
Depreciation	-ANNZ	-12 615	-12 646	-13 044	-13 420	-3 366	-3 387	-3 409	-3 424	-3 448
Increase in inventories and valuable	ANSR	231	-452	-211	63	46	39	-20	21	-50
Capital grants to private sector and RoW	ANSS	4 811	4 732	4 301	7 203 [†]	2 067 [†]	1 990	1 745	1 563	1 941
Capital grants from private sector and RoW	-ANST	-367	-427	-756	-939	-352	-85	-306	-86	-363
Total net investment	-ANNW	6 015	4 385	5 197	9 575[†]	2 402[†]	4 716	965	1 658	2 209
G. Net borrowing (F-E)	-ANNX	-4 106[†]	-15 659	-16 259	-371	3 583[†]	-6 424	9 188	2 385	7 815

Chapter 3

Money stock

This Chapter covers the money supply, together with statistics on credit extended mainly to the personal sector, including consumer credit and loans secured on dwellings.

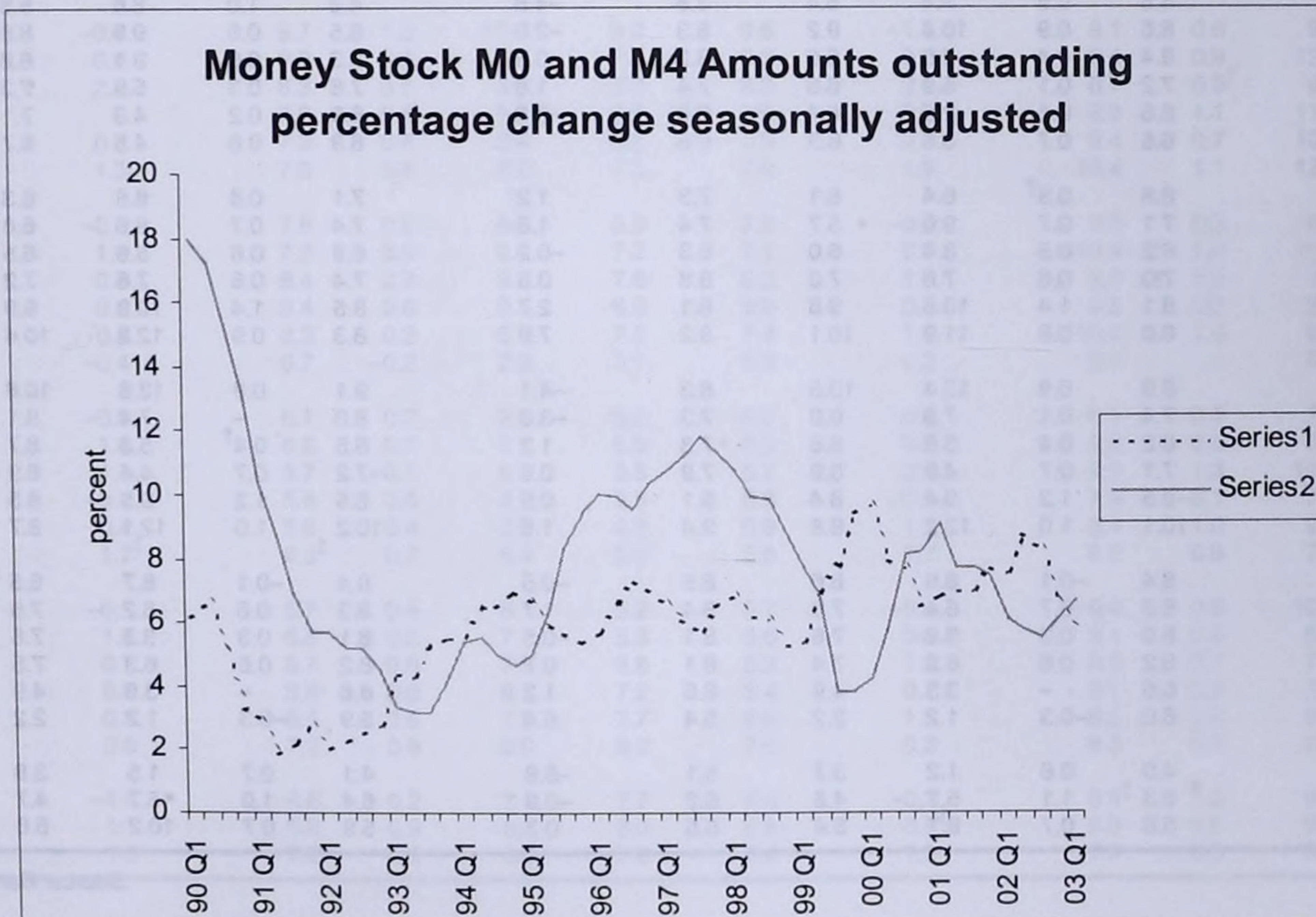
The money supply

The monetary aggregates play a central role in the formulation of monetary policy in the United Kingdom: since 1976 there have been published targets (latterly monitoring ranges) for the growth of the money supply. In the course of this period the monetary aggregates have been used both as *intermediary targets*, that is they were treated as providing the link between changes in monetary instruments (interest rates) and developments in the final economic variable (nominal income) and more recently as timely *indicators* of developments in nominal income which would otherwise only become apparent after additional delays.

There is no single correct definition of *money*. Besides the published aggregates, other liquid assets, and access to borrowing facilities, may need to be taken into account when interpreting monetary conditions.

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Source: Table 3.1A series1 EUAC, series 2 EUAD.

3.1A Percentage growth rates

M0 (monthly average)

of which: notes and coin

	Not seasonally adjusted						Seasonally adjusted					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	EUAE	EUAF	EUAG	EUAH	EUAI	EUAC	EUAK	AVAK	EUAL	EUAM	EUAN	EUAJ
1998 Jan	-5.5	7.1	0.8	6.7	7.5	6.8	-5.6	7.1	0.7	6.4	7.6	6.8
Feb	-0.8	7.2	0.5	5.6	8.2	7.0	-0.9	7.1	0.4	6.3	7.7	7.0
Mar	0.5	5.7	0.3	6.3	6.8	6.6	0.4	5.6	0.2	5.7	6.3	6.5
Apr	2.4	7.4	0.3	4.4	5.5	6.7	2.6	7.1	0.5	4.6	5.5	6.5
May	0.1	6.2	0.1	2.8	4.2	6.2	0.2	6.2	0.2	3.7	5.0	6.2
Jun	-0.1	5.4	0.4	3.4	4.8	5.6	-0.2	5.6	0.3	4.0	4.9	5.7
Jul	1.3	5.7	0.5	4.2	4.3	5.9	1.3	5.8	0.6	4.4	4.5	6.0
Aug	1.1	5.7	0.6	6.2	4.5	6.3	1.1	5.5	0.5	5.7	4.7	6.2
Sep	0.4	6.4	0.7	7.6	5.4	6.1	0.4	6.4	0.8	7.7	5.9	6.1
Oct	-0.5	5.4	0.4	7.1	5.6	5.6	-0.7	5.3	0.3	6.6	5.5	5.5
Nov	0.5	4.8	-0.1	4.4	5.3	4.7	0.7	5.2	0.1	4.7	5.2	5.1
Dec	6.7	5.8	0.8	4.8	6.2	5.5	6.3	5.5	0.4	3.2	5.4	5.2
1999 Jan	-5.4	5.9	0.7	6.2	6.7	5.5	-5.4	5.6	0.8	5.2	5.9	5.2
Feb	-1.4	5.3	0.2	7.3	5.9	5.2	-1.1	5.5	0.5	7.2	5.9	5.3
Mar	1.6	6.5	0.7	6.7	5.8	5.6	1.5	6.6	0.6	7.8	5.5	5.7
Apr	1.4	5.4	0.7	6.7	6.5	6.1	1.4	5.4	0.8	8.0	6.6	6.0
May	1.0	6.3	1.0	10.3	8.8	7.0	1.0	6.2	1.0	9.9	8.5	6.9
Jun	1.4	8.0	1.0	11.5	9.1	7.6	1.3	7.8	0.9	11.3	9.5	7.5
Jul	0.9	7.6	0.7	11.4	9.1	7.9	1.0	7.5	0.8	11.4	9.7	7.8
Aug	1.2	7.7	0.7	9.9	10.1	7.9	1.3	7.7	0.7	10.2	10.1	8.0
Sep	-0.1	7.1	0.2	6.6 [†]	9.0	7.4	-0.4	6.8	-0.1	6.1	8.7	7.1
Oct	-0.2	7.4	0.6	6.0	8.7	7.6	-0.1	7.5	0.8	5.9	8.6	7.6
Nov	2.0	9.1	1.2	8.3	9.1	8.9	2.1	9.0	1.3	8.1	9.2	8.9
Dec	9.2	11.7	3.3	22.3	14.1	11.6	9.3	12.1	3.3	23.6 [†]	14.5	12.0
2000 Jan	-4.1	13.2	1.4	26.4	15.7	12.4	-4.2	13.5	1.3	26.3	15.7	12.6
Feb	-5.2	8.8	-3.3	5.6	6.9	8.5	-5.2	8.7	-3.3	5.3	6.7	8.4
Mar	0.6	7.7	0.4	-5.6	7.4	8.2	0.7	7.9	0.6	-5.5	8.1	8.4
Apr	2.7	9.1	0.9	-7.5	8.1	8.4	2.5	9.0	0.7	-7.7	8.0	8.3
May	0.2	8.3	0.7	8.5	7.0 [†]	8.0 [†]	0.3	8.3	0.8	8.6	6.9 [†]	8.0 [†]
Jun	0.1	7.0	0.7	9.5	1.6	7.7	-	6.9	0.5	8.5	1.3	7.7
Jul	0.8	6.8	0.3	6.7	-0.6	7.2	0.9	6.9	0.4	7.2	-0.5	7.3
Aug	1.6	7.2	0.6	6.3	7.4	7.1	1.5	7.1	0.5	6.2	7.4	7.1
Sep	0.6	8.0	1.6	10.4	9.9	8.7	0.6	8.1	1.6	10.7	9.6	8.8
Oct	-0.2	8.0	0.1	9.4	8.1	8.1	-0.2	8.0	-	9.0	8.1	8.0
Nov	1.5	7.5	0.2	8.0	7.1	7.1	1.6	7.4	0.3	7.8	7.0	7.0
Dec	7.2	5.5	0.7	4.3	7.3	4.4	7.3	5.4	0.8	4.5	7.6	4.4
2001 Jan	-4.9	4.6	0.8	7.4	8.4	3.8	-4.8	4.8	1.0	8.6	8.8	4.0
Feb	-1.6	8.6	0.9	10.4	9.2	8.3	-2.0	8.5	0.6	9.8	8.8	8.1
Mar	0.4	8.4	0.4	9.0	6.6	8.2	0.6	8.3	0.6	9.1	6.8	8.2
Apr	1.6	7.2	0.1	5.9	6.6	7.4	1.8	7.6	0.3	5.9	7.3	7.7
May	-0.4	6.6	0.1	2.5	6.4	6.8	-0.3	6.9	0.2	4.3	7.1	7.0
Jun	-	6.5	0.7	3.6	6.3	6.8	-	6.9	0.6	4.5	6.7	7.2
Jul	1.1	6.8	0.8 [†]	6.4	6.1	7.3	1.2	7.1	0.8	6.8	6.3	7.6
Aug	1.8	7.1	0.7	9.0	5.7	7.4	1.8	7.4	0.7	9.0	6.6	7.7
Sep	-0.2	6.2	0.5	8.4	6.0	6.3	-0.2	6.6	0.6	8.6	6.5	6.7
Oct	0.5	7.0	0.6	7.6	7.0	6.8	0.6	7.4	0.6	7.6	7.2	7.2
Nov	2.7	8.1	1.4	10.5	9.8	8.1	2.7	8.5	1.4	10.8	9.9	8.5
Dec	7.0	8.0	0.8	11.9	10.1	8.2	7.0	8.3	0.9	12.2	10.4	8.6
2002 Jan	-4.1	8.9	0.9	13.4	10.5	8.3	-4.1	9.1	0.9	13.6	10.6	8.4
Feb	-2.9	7.4	0.1	7.5	9.0	7.3	-3.0	8.0	-	7.4	9.1	7.9
Mar	1.2	8.2	0.4	5.5	8.6	7.3	1.2	8.5	0.4 [†]	5.3	8.7	7.6
Apr	0.6	7.1	0.7	4.6	8.9	7.9	0.6	7.2	0.7	4.4	8.9	8.0
May	0.8	8.5	1.2	9.4	8.4	9.1	0.9	8.5	1.2	9.5	8.5	9.2
Jun	1.6	10.1	1.0	12.2	8.8	9.4	1.5	10.2	1.0	12.1	8.7	9.5
Jul	-0.5	8.4	-0.1	8.6	6.6	8.5	-0.5	8.4	-0.1	8.7	6.5	8.5
Aug	1.8	8.3	0.7	6.4	7.9	8.4	1.7	8.3	0.6	6.2	7.8	8.5
Sep	-0.5	8.0	0.3	3.2	7.6	8.1	-0.5	8.1	0.3	3.2	7.6	8.1
Oct	0.7	8.2	0.6	6.2	7.4	8.1	0.7	8.2	0.6	6.3	7.5	8.2
Nov	1.1	6.6	-	3.3	4.9	6.6	1.2	6.6	-	3.6	4.9	6.7
Dec	6.4	6.0	-0.3	1.2	2.2	5.4	6.4	5.9	-0.3	1.2	2.2	5.4
2003 Jan	-5.8	4.0	0.6	1.2	3.7	5.1	-5.8	4.1	0.7	1.5	3.8	5.2
Feb	-0.8	6.3	1.1	5.7	4.5	6.2	-0.8	6.4	1.0	5.7	4.7	6.2
Mar	0.6	5.8	0.7	9.7	5.4	6.5	0.7	5.9	0.7	10.2	5.6	6.6

Source: Bank of England

3.1A Percentage growth rates

continued

M4

of which: retail deposits and cash (= M2 from Dec 1992)

	Not seasonally adjusted				Seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	1 month		12 months		1 month		12 months		1 month		12 months		1 month		12 months	
	EUAO	EUAP	EUAQ	EUAR	EUAS	EUAD	EUAU	VQYA	EUAV	EUBA	EUBB	VQWZ				
1998 Jan	-0.4	10.9	0.8	11.0	10.4	11.1	-0.5	7.3	0.7	5.3	6.6	7.1				
Feb	1.3	10.7	0.8	10.4	9.9	10.8	0.6	7.1	0.5	5.4	6.3	7.0				
Mar	1.4	10.0	0.4	8.5	9.0	10.1	1.1	6.5	0.2	6.0	6.1	6.5				
Apr	-	10.8	0.6	7.7	9.4	10.5	0.2	7.1	0.4	4.9	5.1	7.0				
May	1.1	9.9	0.7	7.4	8.9	9.7	0.5	6.7	0.5	4.9	5.2	6.6				
Jun	1.1	9.6	0.9	9.4	8.9	9.6	0.6	5.4	0.2	4.7	5.3	5.5				
Jul	1.3	10.4	1.5	13.4	10.5	10.5	0.5	6.3	0.8	6.4	5.6	6.1				
Aug	-0.7	9.1	-0.1	9.6	8.5	9.2	-0.2	5.7	0.3	5.4	5.2	5.7				
Sep	1.0	9.4	1.2	10.9	10.1	9.6	0.7	6.0	0.5	6.7	5.7	5.9				
Oct	0.4	9.4	0.4	6.1	9.7	9.5	0.8	5.6	0.6	5.7	6.0	5.6				
Nov	0.6	8.5	0.3	7.9	8.7	8.8	0.9	5.9	0.7	7.5	6.4	5.8				
Dec	0.8	8.3	0.4	4.8	7.8	8.4	1.0	6.4	0.3	6.4	6.6	6.0				
1999 Jan	-0.8	7.9	0.6	5.6	5.8	8.1	-0.6	6.3	1.0	8.1	6.9	6.3				
Feb	1.1	7.6	0.6	6.6	7.3	7.9	0.4	6.1	0.4	7.0	7.2	6.2				
Mar	0.9	7.1	-0.3	3.7	4.2	7.1	1.1	6.1	0.2	6.6	6.5	6.1				
Apr	0.7	7.8	1.1	5.6	5.6	7.6	1.0	7.0	1.1	6.9	7.5	6.8				
May	0.6	7.3	0.4	4.8	5.7	7.2	0.5	7.0	0.6	7.5	7.2	6.8				
Jun	-0.4	5.7	-0.6	3.4	3.5	5.7	0.5	6.9	0.1	7.3	7.0	6.8				
Jul	-0.5	3.8	-	-0.9	2.3	4.0	0.8	7.2	1.2	7.9	7.4	7.2				
Aug	-	4.5	0.3	-1.4	1.7	4.4	-0.2	7.2	0.3	6.8	7.1	7.2				
Sep	-0.4	3.0	-0.1	0.6	2.0	3.1	0.6	7.2	0.3	7.6	7.5	7.0				
Oct	0.8	3.5	0.8	3.8	1.4	3.5	0.8	7.1	0.7	5.7	6.8	7.1				
Nov	0.8	3.7	0.6	5.1	1.8	3.7	0.8	7.0	0.6	6.9	6.9	7.0				
Dec	1.4	4.3	1.0	9.7	5.1	4.3	2.1	8.2	1.2	10.7	9.2	8.1				
2000 Jan	-1.8	3.2	-0.1	5.8	4.8	3.5	-2.3	6.4	-0.3	6.1	5.9	6.6				
Feb	1.0	3.1	0.6	5.9 [†]	5.5	3.6	0.5	6.5	0.6	6.0	6.5	6.8				
Mar	3.2	5.4	1.6	8.3	9.0	5.5	1.8	7.3	0.6	3.6	7.1	7.3				
Apr	0.4	5.2	0.7 [†]	12.3	9.0	5.1 [†]	0.7	6.9	0.7	8.1	7.1	6.9 [†]				
May	0.8	5.4	0.8	13.1	9.4	5.5	0.2	6.6	0.3	7.0 [†]	6.5	6.7				
Jun	1.0	6.9	0.6	8.6	8.5 [†]	6.8	1.1	7.1	0.5	6.3	5.0	7.0				
Jul	-0.5	6.9	0.3	6.6	9.4	7.1	-0.1	6.1	0.6	5.6	6.8 [†]	6.4				
Aug	1.8	8.8	1.6	10.1	11.6	8.5	0.4	6.7	0.7	7.1	7.0	6.7				
Sep	-0.2	9.0	0.1	7.9	8.3	8.7	1.6	7.7	1.1	9.7	8.0	7.6				
Oct	0.6	8.8	0.5	9.0	7.8	8.4	0.3	7.2	0.6	9.8	7.7	7.4				
Nov	0.4	8.4	0.3	3.6	6.8	8.1	0.5	6.8	0.2	7.6	7.3	6.9				
Dec	1.2	8.2	1.1	7.8	7.9	8.2	2.2	7.0	1.6	9.6	9.6	7.3				
2001 Jan	-0.4	9.7	1.2	10.8	9.9	9.6	-1.3	8.1	0.6	9.7	9.7	8.3				
Feb	0.5	9.2	0.3	10.6	7.0	9.3	0.8	8.4	0.9	12.8	10.2	8.6				
Mar	2.3	8.3	0.7	8.8	8.3	8.3	2.1	8.7	0.8 [†]	9.3	9.4	8.7				
Apr	-	7.8	0.4	5.3	8.0	7.9	0.9	8.9	1.1	11.5	10.6	9.1				
May	0.4	7.3	0.4	5.9	8.2	7.5	0.7	9.4	0.7	10.7	11.8	9.5				
Jun	1.3	7.6	0.6	5.8	7.3	7.6	1.9	10.4	1.1	12.3	10.8	10.2				
Jul	-0.3	7.8	0.5	6.5	5.9	7.9	-0.6	9.8	0.3	8.8	10.2	9.9				
Aug	1.3	7.3	0.9	8.4	7.2	7.1	0.9	10.4	1.0	10.3	10.5	10.3				
Sep	0.8	8.4	0.9	9.5	7.6	8.0	1.0	9.8	0.6	7.9	10.1	9.8				
Oct	0.6	8.4	0.6	9.5	8.0	8.0	0.3	9.8	0.6	9.3	9.1	9.8				
Nov	0.4	8.3	0.2	6.7	7.5	7.9	1.5	10.9	1.0	9.3	9.8	10.8				
Dec	-0.4	6.7	-0.2	2.2	5.8	6.5	0.2	8.7	-	6.6	7.3	9.0				
2002 Jan	-0.9	6.1	0.7	2.9	6.2	6.0	-0.8	9.1	0.8	7.3	8.3	9.2				
Feb	1.0	6.6	0.7	5.1	5.9	6.5	0.5	8.8	0.5	5.3	7.3	8.9				
Mar	1.4	5.7	-0.1	5.4	3.8	5.7	2.8	9.5	1.3	11.3	8.9	9.5				
Apr	-0.1	5.6	0.4	4.2	3.5	5.8	-0.5	7.9	-0.1	7.5	7.4	8.2				
May	0.4	5.6	0.4	2.9	4.0	5.8	1.1	8.4	1.0	9.5	7.4	8.6				
Jun	1.7 [†]	6.0 [†]	0.7	6.4	5.9	5.8	1.7	8.2	0.8	7.2	9.2	8.2				
Jul	-0.5	5.7	0.4	6.1	5.2	5.7	-0.4	8.4	0.6	10.1	8.8	8.5				
Aug	1.4	5.8	0.8	7.7	5.3	5.6	0.6	8.1	0.6	8.4	8.9	8.1				
Sep	0.7	5.7	0.6	7.3	6.8	5.3	1.2	8.2	0.7	7.9	7.6	8.2				
Oct	0.5	5.6	0.6	8.3	7.2	5.4	0.2	8.1	0.6	7.9	9.0	8.2				
Nov	0.8	6.1	0.6	7.6	7.7	5.8	1.5	8.2	1.0	9.4	8.9	8.1				
Dec	0.6	7.2	0.9	9.0	8.2	7.0	0.3	8.3	0.4	8.0	8.0	8.6				
2003 Jan	-1.4	6.6	0.2	7.1	7.7	6.4	-0.2	8.9 [†]	1.0	9.8	8.8	8.8				
Feb	1.1	6.8	0.9	8.3	8.0	6.6	0.8 [†]	9.3	0.8	9.1	9.3	9.1				
Mar	1.8	7.2	0.5	6.3	7.6	7.2	1.5	7.9	0.3	8.7	8.3	7.9				

3.1A Percentage growth rates

continued

	of which: wholesale deposits						Banks' and Building societies' £ lending (M4 counterpart)					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	EUBH	EUBI	EUBJ	EUBK	EUBL	EUBM	EUBN	EUBO	EUBC	EUBD	EUBE	EUAT
1998 Jan	-0.2	18.2	1.0	23.5	18.3	19.5	0.9	8.0	0.7	10.6	8.0	8.4
Feb	2.8	18.0	1.4	21.1	17.4	18.6	1.8	9.0	1.2	11.4	9.8	9.1
Mar	2.0	17.3	0.8	13.9	15.2	17.3	-	8.4	0.2	8.7	8.8	8.4
Apr	-0.3	18.3	1.0	13.7	18.5	17.8	0.6	8.9	0.8	9.2	9.9	8.8
May	2.4	16.3	1.2	12.5	16.7	16.1	0.8	8.3	0.7	7.0	9.1	8.3
Jun	2.2	18.1	2.2	19.0	16.4	18.0	0.2	7.6	0.2	7.2	7.9	7.7
Jul	2.7	18.9	2.9	28.0	20.6	19.4	1.3	8.4	1.3	9.0	9.1	8.6
Aug	-1.5	16.0	-0.9	18.0	15.2	16.3	0.2	8.7	0.4	7.8	7.4	8.6
Sep	1.7	16.2	2.5	19.2	19.1	17.1	0.7	8.8	0.8	10.5	8.8	8.8
Oct	-0.5	17.4	0.1	6.8	16.9	17.7	0.5	9.1	0.6	7.7	8.4	9.2
Nov	-	14.0	-0.4	8.8	13.3	15.0	0.4	8.1	0.2	6.7	7.3	8.2
Dec	0.4	12.2	0.8	1.8	10.2	13.2	-	7.7	0.4	5.0	7.7	7.8
1999 Jan	-1.2	11.0	-0.2	0.9	3.8	11.9	0.9	7.7	0.9	6.0	6.9	8.0
Feb	2.4	10.5	0.8	5.9	7.3	11.2	1.0	6.8	0.4	7.1	6.9	7.1
Mar	0.6	9.0	-1.1	-1.8	-	9.1	0.5	7.3	0.3	6.6	5.8	7.3
Apr	0.1	9.5	1.1	3.1	2.0	9.2	0.8	7.5	1.1	7.6	6.8	7.6
May	0.9	7.9	-	-	2.9	8.0	0.1	6.7	0.1	6.2	6.6	6.9
Jun	-2.1	3.3	-2.0	-3.8	-2.8	3.5	1.1	7.7	0.9	8.7	7.6	7.7
Jul	-3.2	-2.6	-2.4	-16.4	-7.2	-1.8	0.1	6.5	0.4	5.6 [†]	6.6	6.8
Aug	0.4	-0.7	0.2	-15.9	-8.3	-0.8	0.9	7.2	0.8	8.7	7.4	7.2
Sep	-2.6	-4.8	-1.0	-12.2	-8.1	-4.1	0.3	6.9	0.7	7.6	8.2	7.0
Oct	0.9	-3.4	0.8	-0.1 [†]	-8.6	-3.4	0.7	7.0	0.7	8.8	7.2	7.0
Nov	0.6	-2.8	0.5	1.4	-7.7	-2.5	1.3	8.0	1.1	10.0	9.4	8.0
Dec	-0.2	-3.4	0.5	7.6	-2.8	-2.8	0.7	8.7	1.1	12.1	9.8	8.7
2000 Jan	-0.7	-2.9	0.2	5.2	2.6	-2.4	0.3	8.1	0.5	11.3	10.0	8.3
Feb	2.0	-3.2	0.6	5.5	3.4	-2.6	1.4	8.5	1.0	10.9	10.5	8.9
Mar	6.0	1.9	3.5	18.9	13.1	2.0	2.0	10.2	1.5	12.7	12.4	10.2
Apr	-	1.9	0.8	21.4	13.0 [†]	1.7	0.4	9.8	0.9	14.6	12.9 [†]	10.0
May	2.2	3.2	1.7	26.7	15.7	3.3 [†]	1.6	11.4	1.5	16.9	13.9	11.6
Jun	0.9	6.4	0.7	13.5	16.2	6.3	0.5	10.7	0.1	10.6	11.6	10.7
Jul	-1.1	8.6	-0.3	8.7	14.9	8.5	0.2	10.9	0.7	9.7	12.1	11.1
Aug	4.6	13.1	3.5	16.5	21.5	12.1	2.1	12.2	1.7	10.7	13.8	12.1
Sep	-3.6	11.9	-2.0	4.4	8.9	11.0	0.3	12.1	0.5	12.2	11.4	11.9
Oct	1.0	12.0	0.4	7.5	8.1	10.5	0.8	12.3	0.7	12.0	10.8	11.9
Nov	0.4	11.8	0.6 [†]	-4.1	5.7	10.6	0.8	11.7	0.6	7.2	9.0	11.4
Dec	-0.9	11.0	0.1	4.5	4.5	10.2	0.4	11.4	1.0	9.5	10.9	11.3
2001 Jan	1.4	13.3	2.4	13.1	10.3	12.5	0.5	11.7	0.7	9.9	10.9	11.5 [†]
Feb	-0.1	11.0	-1.0	6.3	1.0	10.8	1.0	11.2	0.8	10.6	8.9	11.3
Mar	2.5	7.4	0.5	7.7	6.1	7.5	1.3	10.5	0.8	9.7	9.6	10.5
Apr	-1.8	5.4	-1.1	-6.5	2.9	5.4	-0.5	9.5	0.2 [†]	7.5	8.7	9.8
May	-0.1	3.1	-0.2	-3.4	1.3	3.5	0.5	8.4	0.4	5.8	8.2	8.6
Jun	-	2.2	-0.4	-6.7	0.2	2.3	1.9	9.8	1.2	7.6	8.6	9.7
Jul	0.3	3.7	1.0	1.7	-2.5	3.7	-0.2	9.4	0.5	8.6	8.1	9.5
Aug	2.3	1.4	0.5	4.5	0.5	0.7	1.4	8.7	0.9	11.0	8.4	8.6
Sep	0.3	5.5	1.5	12.8	2.6	4.3	0.1	8.5	0.1	6.3	6.9	8.3
Oct	1.2	5.7	0.4	10.0	5.8	4.3	1.1	8.8	0.8	7.7	8.1	8.4
Nov	-2.0	3.2	-1.5	1.4	2.9	2.1	0.5	8.4	0.3	4.9	7.9	8.0
Dec	-1.6	2.5	-0.6	-6.6	2.7	1.4	-0.3	7.6	0.4	6.2	6.2	7.4
2002 Jan	-1.1	-	0.5	-6.0	1.7	-0.4	0.8	7.9	1.0	6.9	7.3	7.7
Feb	2.1	2.1	1.2	4.6	3.0	1.7	0.5	7.4	0.4	7.6	6.2	7.3
Mar	-1.7	-2.1	-3.4	-6.9	-6.7	-2.2	0.8	6.9	0.4	7.5	6.8	6.9
Apr	1.1 [†]	0.7	1.6	-2.9	-4.4	0.5	-0.1	7.3	0.7	6.3	6.6	7.4
May	-1.2	-0.4	-0.9	-10.6	-3.3	-0.2	1.2	8.0	0.9	8.5	8.0	8.0
Jun	1.5	1.0	0.4	4.6	-1.3	0.7	0.9	7.0	0.3	8.1	7.8	7.0
Jul	-0.7	- [†]	-0.1	-2.4	-2.6	-0.5	-0.1	7.1 [†]	0.6	7.4	6.9	7.1
Aug	3.2	0.9	1.2	6.1	-2.6	0.2	1.2	6.9	0.7	6.6	7.5	6.9
Sep	-0.4	0.2	0.4	5.9	5.2	-0.9	1.7	8.6	1.4	11.5	9.8	8.3
Oct	1.4	0.4	0.7	9.4	3.3	-0.6	1.2	8.7	0.9	12.9	10.1	8.3
Nov	-0.9	1.5	-0.2	3.5	4.8	0.7	0.9	9.1	0.7	12.7	9.6	8.8
Dec	1.4	4.6	2.3	11.4	8.6	3.5	-0.1	9.3	0.7	9.4	10.4	9.1
2003 Jan	-4.1	1.5	-1.7	1.1	5.2	1.2	0.4	8.8	0.5	7.9	10.4	8.6
Feb	1.8	1.2	1.1	6.5	5.0	1.1	0.9	9.3	0.9	8.8	10.7	9.1
Mar	2.5	5.6	0.9	0.8	6.0	5.6	0.4	8.8	0.2	6.5	7.9	8.8

Source: Bank of England

3.1B Money stock and velocity of circulation (11.5)

Velocity of circulation ratios

	Money stock M0		Money stock M4	
	Value	Annual % change	Value	Annual % change
Seasonally adjusted				
	AVAM	AVAN	AUYU	AUYV
1990 Q1	30.25	2.46	1.25	-8.84
Q2	30.64	3.29	1.24	-6.71
Q3	30.93	3.29	1.22	-6.10
Q4	30.93	2.66	1.20	-6.49
1991 Q1	31.25	3.30	1.20	-4.06
Q2	31.39	2.47	1.19	-4.27
Q3	31.55	2.02	1.19	-2.89
Q4	31.88	3.08	1.20	-0.05
1992 Q1	32.13	2.82	1.19	-0.38
Q2	32.15	2.41	1.19	0.14
Q3	32.08	1.67	1.18	-0.48
Q4	31.97	0.30	1.18	-0.95
1993 Q1	32.08	-0.16	1.21	1.54
Q2	32.08	-0.21	1.21	1.52
Q3	32.32	0.74	1.22	3.39
Q4	32.34	1.14	1.22	3.13
1994 Q1	32.22	0.45	1.22	0.53
Q2	32.08	-0.01	1.22	0.59
Q3	32.03	-0.89	1.23	0.38
Q4	32.16	-0.57	1.24	1.80
1995 Q1	32.05	-0.55	1.24	1.66
Q2	32.00	-0.24	1.22	0.23
Q3	31.98	-0.16	1.20	-2.18
Q4	31.95	-0.65	1.19	-3.99
1996 Q1	31.97	-0.23	1.18	-4.23
Q2	31.97	-0.08	1.18	-3.31
Q3	31.71	-0.84	1.17	-2.65
Q4	31.52	-1.34	1.14	-4.15
1997 Q1	31.69	-0.89	1.13	-4.29
Q2	31.92	-0.17	1.13	-4.42
Q3	31.99	0.90	1.13	-3.64
Q4	31.77	0.79	1.16	1.77
1998 Q1	31.65	-0.11	1.15	1.54
Q2	31.91	-0.04	1.15	1.72
Q3	31.96	-0.12	1.14	0.92
Q4	31.87	0.31	1.13	-3.09
1999 Q1	31.55	-0.31	1.12	-2.71
Q2	31.33	-1.82	1.12	-2.18
Q3	31.14	-2.56	1.14	0.57
Q4	30.96	-2.86	1.15	1.92
2000 Q1	30.24	-4.15	1.14	1.65 [†]
Q2	30.72	-1.95	1.13	0.36
Q3	30.49	-2.09	1.12	-2.37
Q4	30.13	-2.68	1.10	-4.01
2001 Q1	30.00 [†]	-0.80 [†]	1.10	-3.67
Q2	29.93	-2.56	1.09	-3.17
Q3	29.49	-3.27	1.07	-3.77
Q4	29.39	-2.45	1.08	-2.55
2002 Q1	29.07	-3.10	1.08	-1.47
Q2	28.86	-3.57	1.08	-0.96
Q3	28.75	-2.50	1.08	0.38
Q4	28.88	-1.71	1.07	-0.28

Source: Bank of England

3.1C Money stock M0 (11.4)

£ million

	Average amount outstanding in month					Changes in average amount outstanding				
	Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0		Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0	
	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
	AVAA	AVAB	AVAC	AVAD	AVAE	AVAF	AVAG	AVAH	AVAI	AVAJ
1998 Feb	25 880	26 466	180	26 060	26 646	-231	109	16	-215	125
Mar	25 966	26 499	193	26 159	26 692	114	61	13	127	74
Apr	26 613	26 599	152	26 765	26 751	674	127	-41	633	86
May	26 665	26 652	121	26 786	26 773	52	53	-31	21	22
Jun	26 602	26 736	151	26 753	26 887	-63	84	30	-33	114
Jul	26 961	26 885	139	27 100	27 024	359	149	-12	347	137
Aug	27 251	27 024	154	27 405	27 178	290	139	15	305	154
Sep	27 373	27 238	143	27 516	27 381	122	214	-11	111	203
Oct	27 193	27 316	177	27 370	27 493	-180	78	34	-146	112
Nov	27 372	27 336	136	27 508	27 472	179	20	-41	138	-21
Dec	29 094	27 453	252	29 346	27 705	1 722	117	116	1 838	233
1999 Jan	27 524	27 662	248	27 772	27 910	-1 570	209	-4	-1 574	205
Feb	27 233	27 814	148	27 381	27 962	-291	152	-100	-391	52
Mar	27 643	27 972	187	27 830	28 159	410	158	39	449	197
Apr	28 037	28 198	170	28 207	28 368	394	226	-17	377	209
May	28 305	28 480	176	28 481	28 656	268	282	6	274	288
Jun	28 681	28 732 [†]	203	28 884	28 935 [†]	376	252 [†]	27	403	279 [†]
Jul	28 977	28 968	178	29 155	29 146	296	236	-25	271	211
Aug	29 354	29 182	155	29 509	29 337	377	214	-23	354	191
Sep	29 237	29 158	240	29 477	29 398	-117	-24	85	-32	61
Oct	29 220	29 387	186	29 406	29 573	-17	229	-54	-71	175
Nov	29 838	29 757	169	30 007	29 926	618	370	-17	601	353
Dec	32 602	30 747	166	32 768	30 913	2 764	990	-3	2 761	987
2000 Jan	31 227	31 154	202	31 429	31 356	-1 375	407	36	-1 339	443
Feb	29 596	30 140	195	29 791	30 335	-1 631	-1 014	-7	-1 638	-1 021
Mar	29 817	30 317	151	29 968	30 468	221	177	-44	177	133
Apr	30 571	30 538	214	30 785	30 752	754	221	63	817	284
May	30 666	30 771	189	30 855	30 960	95	233	-25	70	208
Jun	30 671	30 939	225	30 896	31 164	5	168	36	41	204
Jul	30 962	31 073	184	31 146	31 257	291	134	-41	250	93
Aug	31 440	31 239	194	31 634	31 433	478	166	10	488	176
Sep	31 615	31 735	206	31 821	31 941	175	496	12	187	508
Oct	31 550	31 747	220	31 770	31 967	-65	12	14	-51	26
Nov	32 050	31 834	207	32 257	32 041	500	87	-13	487	74
Dec	34 376	32 087	190	34 566	32 277	2 326	253	-17	2 309	236
2001 Jan	32 738	32 409	132	32 870	32 541	-1 638	322	-58	-1 696	264
Feb	32 096	32 590	252	32 348	32 842	-642	181	120	-522	301
Mar	32 301	32 790	188	32 489	32 978	205	200	-64	141	136
Apr	32 879	32 878	134	33 013	33 012	578	88	-54	524	34
May	32 769	32 937	112	32 881	33 049	-110	59	-22	-132	37
Jun	32 773	33 150	123	32 896	33 273	4	213	11	15	224
Jul	33 168	33 420	104	33 272	33 524	395	270	-19	376	251
Aug	33 763	33 652	118	33 881	33 770	595	232	14	609	246
Sep	33 689	33 844	108	33 797	33 952	-74	192	-10	-84	182
Oct	33 878	34 040	100	33 978	34 140	189	196	-8	181	188
Nov	34 788	34 527	95	34 883	34 622	910	487	-5	905	482
Dec	37 237	34 834	82	37 319	34 916	2 449	307	-13	2 436	294
2002 Jan	35 707	35 140	92	35 799	35 232	-1 530	306	10	-1 520	316
Feb	34 649	35 151	101	34 750	35 252	-1 058	11	9	-1 049	20
Mar	35 061	35 286	96	35 157	35 382	412	135	-5	407	130
Apr	35 261	35 520	108	35 369	35 628	200	234	12	212	246
May	35 567	35 956	94	35 661	36 050	306	436	-14	292	422
Jun	36 118	36 311	104	36 222	36 415	551	355	10	561	365
Jul	35 948	36 268	102	36 050	36 370	-170	-43	-2	-172	-45
Aug	36 577	36 501	112	36 689	36 613	629	233	10	639	243
Sep	36 406	36 601	104	36 510	36 705	-171	100	-8	-179	92
Oct	36 654	36 822	95	36 749	36 917	248	221	-9	239	212
Nov	37 080	36 827	87	37 167	36 914	426	5	-8	418	-3
Dec	39 445	36 713	101	39 546	36 814	2 365	-114	14	2 379	-100
2003 Jan	37 163	36 956	73	37 236	37 029	-2 282	243	-28	-2 310	215
Feb	36 861	37 341	91	36 952	37 432	-302	385	18	-284	403
Mar	37 130	37 614	62	37 192	37 676	269	273	-29	240	244

Source: Bank of England

3.1D Money stock (11.2)

Amount outstanding at end of period

£ million

M4 private sector holdings of:

	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4) ¹	Retail deposits and cash in M4 seasonally adjusted ¹
	1	2	3	4	5	6
	VQKT	AUYA	VQMO	VRJY	VQXV	VQWU
1998 Q1	21 362	36 583	334 645	97 455	490 045	488 446
Q2	21 829	34 662	339 594	99 964	496 049	493 983
Q3	22 051	34 460	342 997	102 705	502 213	503 337
Q4	23 705	37 262	348 947	105 092	515 005	510 514
1999 Q1	23 045	36 905	353 138	106 887	519 976	518 780
Q2	23 203	36 338	366 894	104 694	531 128	528 706 [†]
Q3	23 297	38 305	368 905	107 959	538 467	538 933
Q4	26 269	43 011	379 372	110 562	559 214	553 455
2000 Q1	25 064	40 821	382 265	111 544	559 693	558 232
Q2	25 533	41 218	389 128	114 419	570 298	566 697
Q3	26 116	43 238	392 859	118 354	580 566	579 878
Q4	28 185	46 604	414 930	108 552	598 271	593 259
2001 Q1	26 384	46 560	422 636	112 805	608 386	606 472
Q2	27 379	49 652	435 652	116 471	629 153	623 816
Q3	28 174	48 643	441 475	118 983	637 276	635 711
Q4	30 478	50 205	446 756	122 226	649 664	645 900
2002 Q1	30 020	51 822	459 146	124 761	665 749	663 395
Q2	30 023	50 092	472 485	128 462	681 062	674 941
Q3	29 968	52 611	476 177	131 232	689 987	687 907
Q4	31 517 [†]	45 950 [†]	492 049	134 388	703 905 [†]	701 251
2003 Q1	30 969	44 368	506 283	136 713	718 333	715 888
2000 Aug	25 538	40 155	389 128	116 813	571 635	573 534 [†]
Sep	26 116	43 238	392 859	118 354	580 566	579 878
Oct	25 836	47 092	393 761	118 999	585 688	586 376
Nov	26 914	40 892	396 739	120 497	585 042	583 994
Dec	28 185	46 604	414 930	108 552	598 271	593 259
2001 Jan	26 176	43 053	411 436	110 055	590 719	596 716
Feb	26 234	44 530	413 803	111 078	595 646	601 888
Mar	26 384	46 560	422 636	112 805	608 386	606 472
Apr	26 646	45 613	426 638	114 573	613 470	612 981
May	26 843	47 983	427 088	115 655	617 570	617 222
Jun	27 379	49 652	435 652	116 471	629 153	623 816
Jul	27 459	47 514	433 445	116 843	625 261	625 757
Aug	27 995	47 733	437 463	117 693	630 883	632 150
Sep	28 174	48 643	441 475	118 983	637 276	635 711
Oct	27 909	47 377	443 532	120 174	638 992	639 750
Nov	29 525	49 189	448 558	121 202	648 473	646 198
Dec	30 478	50 205	446 756	122 226	649 664	645 900
2002 Jan	28 533	46 600	446 779	122 789	644 701	651 257
Feb	28 629	46 320	449 377	123 396	647 721	654 598
Mar	30 020	51 822	459 146	124 761	665 749	663 395
Apr	29 065	46 668	459 824	126 614	662 171	662 938
May	30 004	47 678	464 332	127 434	669 448	669 546
Jun	30 023	50 092	472 485	128 462	681 062	674 941
Jul	29 564	49 971	469 052	129 460	678 047	678 991
Aug	30 228	49 296	472 025	130 332	681 882	683 120
Sep	29 968	52 611	476 177	131 232	689 987	687 907
Oct	29 845	48 719	479 954	132 557	691 075	692 000
Nov	31 432 [†]	49 312	487 668	133 322	701 733 [†]	698 755
Dec	31 517	45 950 [†]	492 049	134 388	703 905	701 251
2003 Jan	30 398	42 296	494 554 [†]	134 894	702 141	708 316
Feb	30 626	42 247	499 343	135 415	707 631	713 970
Mar	30 969	44 368	506 283	136 713	718 333	715 888

¹ Equals M2 from December 1992.

Source: Bank of England

3.1D Money stock (11.2)

Amount outstanding at end of period

continued

£ million

M4 private sector holdings of:

	Bank wholesale deposits (inc CDs) ¹	Building society wholesale deposits (inc CDs) ¹	Wholesale deposits in M4 (7+8)	Of which repos ²	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12	13
	VQGV	VQRW	VRJV	VWDO	VRGP	AUYM	AUYN
1998 Q1	245 347	7 073	252 420	21 978	249 712	742 465	738 158
Q2	253 147	7 571	260 717	23 251	257 991	756 766	751 974
Q3	259 368	6 944	266 312	23 694	267 480	768 525	770 818 [†]
Q4	259 557	8 677	268 235	20 918	270 694 [†]	783 240	781 208
1999 Q1	262 893	10 034	272 927	21 138	269 263	792 903	788 043
Q2	259 967	9 604	269 571	20 024	266 293	800 698	794 998
Q3	244 946	10 271	255 217	17 532	257 412	793 684	796 345
Q4	246 277	11 053	257 331	17 165	260 855	816 545	814 309
2000 Q1	264 693	11 854	276 547	27 927	272 977	836 240	831 208
Q2	273 729	12 193	285 922	25 893	282 747	856 220	849 443
Q3	275 112	10 706	285 818	25 486	286 852	866 384	866 730
Q4	278 649	7 930	286 579	22 974	289 595	884 850	882 855
2001 Q1	289 105	8 321	297 426	26 883	295 056	905 811	901 528
Q2	284 359	8 070	292 429	29 093	290 791	921 582	914 607
Q3	291 259	8 550	299 809	25 758	298 840	937 085	934 550
Q4	284 444	8 352	292 797	25 732	294 359	942 461	940 259
2002 Q1	280 668 [†]	8 004	288 672 [†]	21 397	287 822	954 421 [†]	951 217
Q2	283 974	8 871	292 845	23 510	291 681	973 908	966 622
Q3	288 127	9 601	297 729	21 857	294 981	987 716	982 888
Q4	292 546	10 811	303 357	19 759	303 123	1 007 262	1 004 374
2003 Q1	288 396	11 030	299 425	25 157	299 303	1 017 758	1 015 192
2000 Aug	285 009	10 552	295 561	29 973	291 646 [†]	867 196	865 180 [†]
Sep	275 112	10 706	285 818	25 486	286 852	866 384	866 730
Oct	278 420	10 480	288 900	26 572	288 198	874 589	874 574
Nov	279 127	10 792	289 919	27 147	289 974	874 961	873 968
Dec	278 649	7 930	286 579	22 974	289 595	884 850	882 855
2001 Jan	282 656	7 621	290 277	24 196	296 437	880 996	893 154
Feb	282 279	7 779	290 059	27 979	293 607	885 705	895 495
Mar	289 105	8 321	297 426	26 883	295 056	905 811	901 528
Apr	283 791	8 384	292 174	28 955	291 943	905 644	904 923
May	284 006	7 923	291 929	29 643	291 535	909 499	908 756
Jun	284 359	8 070	292 429	29 093	290 791	921 582	914 607
Jul	285 513	7 926	293 439	25 446	293 915	918 700	919 672
Aug	291 173	8 331	299 504	33 412	294 896	930 386	927 046
Sep	291 259	8 550	299 809	25 758	298 840	937 085	934 550
Oct	294 814	8 601	303 415	26 802	300 139	942 407	939 889
Nov	289 405	8 140	297 545	32 301	295 874	946 019	942 072
Dec	284 444	8 352	292 797	25 732	294 359	942 461	940 259
2002 Jan	277 960 [†]	8 089	286 049 [†]	23 149	292 619	930 750 [†]	943 876
Feb	285 711	7 496	293 208	26 311	297 334	940 929	951 932
Mar	280 668	8 004	288 672	21 397	287 822	954 421	951 217
Apr	283 868	7 958	291 826	23 801	292 630	953 997	955 568
May	279 473	8 860	288 332	22 003	290 069	957 781	959 615
Jun	283 974	8 871	292 845	23 510	291 681	973 908	966 622
Jul	281 986	9 254	291 240	23 475	291 845	969 288	970 836
Aug	289 549	9 182	298 731	23 965	293 410	980 613	976 531
Sep	288 127	9 601	297 729	21 857	294 981	987 716	982 888
Oct	291 650	10 272	301 922	21 828	296 980	992 997	988 981
Nov	289 678	9 649	299 327	25 301	296 444	1 001 060	995 199
Dec	292 546	10 811	303 357	19 759	303 123	1 007 262	1 004 374
2003 Jan	280 651	10 374 [†]	291 025	21 118 [†]	297 851	993 166	1 006 166
Feb	285 576	10 622	296 198	22 765	300 926	1 003 829	1 014 896
Mar	288 396	11 030	299 425	25 157	299 303	1 017 758	1 015 192

² Repos shown only in not seasonally adjusted terms include sale and repurchase agreements against marketable securities of all kinds.

Source: Bank of England

See notes to table 3.1E

See Supplementary Information

3.1E Money stock (11.3)

Changes

£ million

M4 private sector holding of:

	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4) ¹	Retail deposits and cash in M4 seasonally adjusted ¹
	1	2	3	4	5	6
	VQLU	AUZA	VPYE	VRLX	VQZA	VQXK
1998 Q4	1 665	2 932	6 058	3 007	13 662	7 901
1999 Q1	-648	-366	4 192 [†]	1 796	4 974	8 259 [†]
Q2	167	-563	7 563	3 326	10 492	9 245
Q3	106	1 956	1 545	3 266	6 873	9 804
Q4	2 957	4 731	9 767	2 604	20 057	13 885
2000 Q1	-1 193	-2 241	2 893	981	440	4 929
Q2	482	384	6 863	2 875	10 604	8 602
Q3	597	2 012 [†]	3 730	3 935	10 275	13 313
Q4	2 082	3 209	8 595	3 759	17 645	13 380
2001 Q1	-1 786	-45	7 706	4 253	10 128	13 357
Q2	1 008	3 353	13 131	3 667	21 159	17 813
Q3	757	-984	5 823	2 513	8 108	11 994
Q4	2 322	1 507	5 281	3 243	12 353	10 242
2002 Q1	-448	1 442	12 390	2 535	15 918	17 488
Q2	19	-1 733	13 340	3 700	15 327 [†]	11 603
Q3	-41	997	5 202	2 769	8 928	12 987
Q4	1 563	-6 658	15 872	3 156	13 934	13 331
2003 Q1	-534	-1 551	14 234	2 324	14 474	14 741
2000 Aug	-232	427	512	1 372	2 078	3 784 [†]
Sep	581	3 075	3 731	1 541	8 927	6 380
Oct	-275	636	902	645	1 909	3 309
Nov	1 083	-2 841	2 978	1 498	2 717	964
Dec	1 274	5 414	4 715	1 616	13 019	9 106
2001 Jan	-2 002	-3 554	-3 495	1 503	-7 548	3 544
Feb	62	1 479	2 367	1 023	4 932	5 203
Mar	154	2 030	8 833	1 727	12 743	4 609
Apr	267	-947	4 118	1 768	5 206	6 651
May	203	2 370	450	1 083	4 105	4 271
Jun	539	1 930	8 564	816	11 849	6 891
Jul	36	-2 137	-2 207	372	-3 936	1 932
Aug	541	218	4 018	850	5 627	6 428
Sep	180	935	4 012	1 291	6 417	3 634
Oct	-260	-1 267	2 058	1 190	1 721	4 070
Nov	1 619	1 811	5 025	1 028	9 484	6 438
Dec	963	962	-1 802	1 025	1 148	-260
2002 Jan	-1 940	-3 904	23	563	-5 257	5 164
Feb	100	-157	2 599	607	3 148	3 504
Mar	1 391	5 502	9 768	1 365	18 028	8 820
Apr	-950	-5 154	678	1 853	-3 572	-423
May	944	1 010	4 508	820	7 282	6 621
Jun	24	2 411	8 154	1 027	11 616	5 406
Jul	-454	-119	-3 434	998	-3 009	4 065
Aug	668	-671	2 973	872	3 842	4 134
Sep	-255	1 788	5 662	899	8 095	4 788
Oct	-118	-3 892	3 777	1 325	1 093	4 083
Nov	1 592	593	7 714	764	10 663	6 709
Dec	89	-3 359	4 381	1 067	2 178	2 539
2003 Jan	-1 114 [†]	-3 654 [†]	2 505 [†]	505	-1 758 [†]	7 127
Feb	233	-49	4 789	522	5 495	5 660
Mar	348	2 152	6 940	1 297	10 737	1 954

1 Equals M2 from December 1992.

Source: Bank of England

3.1E Money stock (11.3)

Changes

continued

£ million

M4 private sector holding of:

	Bank wholesale deposits (inc CDs) ¹	Building society wholesale deposits (inc CDs) ¹	Wholesale deposits in M4 (7+8)	Of which repos ²	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12	13
	VQGW	VQSD	VRLR	VWDN	VRHZ	AUZI	AUZJ
1998 Q4	-1 274	998	-276	-2 626	1 261	13 387	9 162
1999 Q1	3 381	1 357	4 739	889	-1 211	9 714	7 048
Q2	-3 119	-15	-3 134	-921	-2 580 [†]	7 358	6 664 [†]
Q3	-14 777	667	-14 111	-2 491	-8 528	-7 237	1 275
Q4	2 711	782	3 493	-368	4 729	23 551	18 614
2000 Q1	18 139	792	18 932	10 763	11 561	19 372	16 490
Q2	8 288	430	8 718	-2 620	8 804	19 323	17 407
Q3	667	-1 520	-853	-210	3 085	9 422	16 399
Q4	1 702	-232	1 469	-2 512	3 160	19 114	16 540
2001 Q1	10 749	390	11 139	3 805	5 424	21 267	18 780
Q2	-5 234	-239	-5 473	2 211	-5 088	15 685	12 725
Q3	8 159	480	8 640	-3 336	8 902	16 747	20 896
Q4	-6 970	-197	-7 167	-26	-5 032	5 186	5 209
2002 Q1	-2 026 [†]	-348	-2 374 [†]	-1 933	-5 157	13 544 [†]	12 331
Q2	3 028	867	3 895	2 113	3 220	19 222	14 824
Q3	5 388	730	6 119	-153	4 218	15 047	17 205
Q4	4 487	1 209	5 697	-2 098	8 102	19 631	21 433
2003 Q1	237	219	456	5 398	627	14 930	15 368
2000 Aug	13 886	-876	13 011	4 997	9 793 [†]	15 088	13 577 [†]
Sep	-10 757	76	-10 681	-4 487	-5 818	-1 754	562
Oct	3 198	-225	2 972	1 086	1 141	4 881	4 450
Nov	714	311	1 025	575	1 685	3 743	2 649
Dec	-2 210	-318	-2 528	-4 174	334	10 491	9 440
2001 Jan	4 262	-310	3 952	1 118	6 988	-3 596	10 532
Feb	-339	159	-180	3 784	-2 900	4 752	2 303
Mar	6 826	541	7 367	-1 097	1 336	20 110	5 945
Apr	-5 430	63	-5 367	2 072	-3 342	-162	3 310
May	216	-449	-233	688	-511	3 872	3 760
Jun	-20	147	127	-550	-1 235	11 975	5 656
Jul	1 154	-144	1 011	-3 648	2 995	-2 926	4 928
Aug	6 301	405	6 706	7 966	1 485	12 333	7 913
Sep	704	219	923	-7 654	4 422	7 340	8 056
Oct	3 555	51	3 606	1 044	1 161	5 328	5 231
Nov	-5 564	-460	-6 024	5 499	-4 551	3 459	1 887
Dec	-4 961	212	-4 749	-6 569	-1 642	-3 601	-1 909
2002 Jan	-3 012 [†]	-263	-3 275 [†]	-181	1 607	-8 532	6 771
Feb	6 526	-592	5 934	3 163	3 365	9 082 [†]	6 869
Mar	-5 540	507	-5 033	-4 914	-10 129	12 995	-1 309
Apr	3 139	-46	3 093	2 404	4 627	-478	4 204
May	-4 395	901	-3 494	-1 798	-2 678	3 788	3 943
Jun	4 284	12	4 296	1 507	1 271	15 912	6 676
Jul	-2 384	383	-2 001	-289	-350	-5 009	3 715
Aug	9 496	-72	9 425	2 244	3 392	13 267	7 526
Sep	-1 724	419	-1 305	-2 108	1 176	6 790	5 964
Oct	3 613	670	4 283	-29	2 027	5 377	6 110
Nov	-2 051	-623	-2 674	3 472	-649	7 989	6 060
Dec	2 925	1 162	4 088	-5 542	6 724	6 265	9 263
2003 Jan	-11 895	-437 [†]	-12 332	1 360 [†]	-5 257	-14 090	1 869
Feb	5 033	248	5 281	1 646	3 203	10 776	8 863
Mar	7 099	408	7 507	2 392	2 682	18 244	4 636

1 Includes certificates of deposit, sterling commercial paper and other short term paper. Also revised treatment of banks acceptances, introduced in September 1997 backdated.

From August 1996 National & Provisional Building Society transferred its business to Abbey National plc; its data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in both sectors populations; levels data shown here not break adjusted. In connection with this, M4 was boosted by some £0.9bn of deposits.

From April 1997 Alliance and Leicester Building Society converted to public limited company status; its data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in sectors populations; levels data shown here are not break adjusted.

From June 1997 Halifax Building Society converted to public limited company status; its data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in both sectors populations; levels data shown here are not break adjusted.

From July 1997 Woolwich Building Society converted to public limited company status and Bristol and West Building Society joined the Bank of Ireland Group; their data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in both sectors' populations; levels data shown here are not break adjusted. From September 1997 Banks' amounts outstanding have been affected by the introduction of the new banking statistics returns, in particular the reclassification of the UK offshore islands as overseas. Also in October 1997 Northern Rock Building Society converted to Plc, and in April 1999 Birmingham Midshire Building Society was acquired by Halifax Plc and in December 2000 Bradford & Bingley Building Society converted to Plc.

2 Repos shown only in not seasonally adjusted terms include sale and repurchase agreements against marketable securities of all kinds.

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

£ million

	Public sector net cash requirement		Purchases of public sector debt by UK private sector ¹				External and foreign currency financing of public sector				Public sector contribution M4		Banks and building societies' external & foreign currency counterparts	
			Total		Central Govt. debt: Not seasonally adjusted	Other public sector debt: Not seasonally adjusted	Total		Purchase of BGS by overseas sector Not seasonally adjusted	Other: Not seasonally adjusted		Total		
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RURQ	RUUH	AVBC	AVCA	RCMD	AVBV	AVCB	AVCC	AVBZ	AQGA	AVBF	AVCD	AVBW	AVCE
1998	-6 598	-8 327	1 522	1 772	739	779	-4 717	-4 235	4 400	-261	-9 596	-10 594	14 028	12 629
1999	-1 296	-3 040	-1 265	-478	-2 166	1 116	6 197	6 517	-4 906	1 293	3 153	2 398	-46 412	-46 348
2000	-37 562	-38 169	13 586	13 884 [†]	13 304	285	3 614	4 472 [†]	4 040	7 657	-20 136	-20 164 [†]	6 645	5 706 [†]
2001	-2 913	-3 681	-11 854 [†]	-11 419	-12 084	232 [†]	23 556	23 413	-19 361	4 194	8 844	8 199	-21 502	-20 267
2002	17 083 [†]	16 349 [†]	-8 158	-8 422	-7 519 [†]	-640	2 539	2 547	-897	1 642	11 543	11 053	-26 129 [†]	-25 463
1998 Q4	-3 850	-4 784	497	278	472	27	-2 502	-593	2 355	-147 [†]	-5 767	-5 012	7 739 [†]	5 207
1999 Q1	-5 641	-1 211	3 992 [†]	3 266	3 859	342	410	-213	8	419	-1 432	1 651	-10 003	-9 728
Q2	5 334	769	-4 574	-2 296	-4 794	226	-279 [†]	-775	790	511	492	-2 334	-9 382	-7 849
Q3	-3 185	-150	-1 119	-2 217	-1 029	-92	5 605	4 064	-5 497	108	1 291	1 713	-11 843	-13 830
Q4	2 196	-2 448	438	769	-202	640	463	3 441	-207	256	2 802	1 368	-14 574	-14 941
2000 Q1	-12 886	-6 712	3 420	2 071	3 756	-336	435	-572	2 141	2 577	-8 810	-5 023	-2 161	-1 806
Q2	-11 831	-15 579	2 772	6 065 [†]	2 626	147	4 318	2 712 [†]	-1 017	3 301	-4 738 [†]	-6 786 [†]	372	526 [†]
Q3	-16 499	-12 072	5 744	3 442	5 562	183	741	232	540	1 281	-10 023	-8 388	4 810	1 744
Q4	3 654	-3 806	1 651	2 100	1 360	291	-1 878	2 100	2 376	498	3 437	32	3 623	5 242
2001 Q1	-12 572	-5 791	-1 197	-2 637	-1 019	-178	10 415	8 552	-6 682	3 734	-3 343	474	-7 613	-6 320
Q2	6 317	2 195	-12 224	-7 487	-12 407	183	11 983	9 699	-10 982	1 000	6 078	4 307	-6 809	-7 567
Q3	-6 132	-824	4 746	1 372	4 636	110 [†]	3 997	3 717	-2 709	1 288	2 648	4 105	7 393	3 283
Q4	9 474	739	-3 179	-2 667	-3 294	116	-2 839	1 445	1 012	-1 827	3 459	-686	-14 473	-9 663
2002 Q1	-6 331	1 218	2 688	812	2 900	-212	3 443	1 725	-1 045	2 398	-124	4 336	-7 759	-7 700
Q2	7 063	3 013 [†]	-4 141	152	-4 211	70	-734	-2 787	-266	-1 001	2 188	378	994	-837
Q3	697 [†]	5 973	-2 266	-5 593	-2 051 [†]	-215	2 138	1 853	-1 960	178	564	2 227	-8 939	-11 956
Q4	15 654	6 145	-4 440	-3 795	-4 157	-283	-2 307	1 756	2 374	67	8 915	4 113	-10 425	-4 970
2003 Q1	-1 034	7 249	-3 461	-5 071	-3 246	-215	-1 499	-3 223	1 934	435	-6 040	-1 090	4 183	3 578
2000 Sep	-8 731	-8 594	5 576	3 641 [†]	5 339	237	188	959 [†]	334	522	-2 970	-4 294 [†]	-2 040	-2 467 [†]
Oct	-7 339	-1 172	3 641	1 956	3 785	-144	-504	301	799	295	-4 194	849	-897	-267
Nov	2 343	-1 857	-1 965	-1 450	-2 118	153	-1 050	605	923	-127	-719	-2 826	3 542	4 567
Dec	8 650	-777	-25	1 594	-307	282	-324	1 194	654	330	8 349	2 010	978	942
2001 Jan	-16 339	-2 678	5 308	4 131	5 510	-201	-979	-1 085	2 337	1 358	-12 015	477	-608	-3 713
Feb	-2 779	-1 500	2 620	572	2 667	-47	147	287	611	758	-9	-453	-118	1 130
Mar	6 546	-1 613	-9 125	-7 340	-9 196	70	11 248	9 350	-9 630	1 618	8 682	450	-6 888	-3 737
Apr	-4 254	-989	-3 725	-3 460	-3 709	-16	5 904	4 445	-5 908	-4	-2 083	87	5 838	529
May	2 589	3 693	-2 421	-1 488	-2 404	-17	1 591	2 309	-1 137	454	1 771	3 838	-2 942	-2 904
Jun	7 982	-509	-6 078	-2 539	-6 294	216	4 487	2 945	-3 937	550	6 389	381	-9 705	-5 192
Jul	-9 464	-2 832	1 197	478	1 389	-192	3 621	2 935	-3 570	51	-4 613	1 109	6 534	-1 764
Aug	-295	-1 334	-1 259	-1 902	-1 426	167	3 615	2 736	-1 921	1 693	2 063	-375	-3 353	486
Sep	3 627	3 342	4 808	2 796	4 673	136	-3 239	-1 954	2 782	-457	5 199	3 371	4 213	4 561
Oct	-5 899	131	1 223 [†]	-636	1 311	-88 [†]	1 629	2 031	-1 317	312	-3 035	1 072	-10 081	-6 154
Nov	5 964	1 182	2 011	2 006	1 963	48	-2 751	-832	2 180	-571	5 213	2 337	-1 909	-1 454
Dec	9 409	-574	-6 413	-4 037	-6 569	156	-1 717	246	149	-1 568	1 282	-4 095	-2 483	-2 055
2002 Jan	-12 002	1 747	-528	-1 428	-217	-311	4 644	3 946	-2 433	2 211	-7 889	4 345	-1 356	-5 619
Feb	-2 112	-401	2 858	494	2 915	-57	837	670	60	897	1 580	1 121	1 836 [†]	3 877
Mar	7 783	-128	358	1 747	202	156	-2 038	-2 891	1 328	-710	6 186	-1 131	-8 239	-5 958
Apr	-3 038	598 [†]	481	646	420	61	538	-1 001	-1 098	-560	-2 071	191	2 309	-2 626
May	2 751	2 914	-1 780	-742	-1 835	55	-622	1	573	-49	350	2 174	-10 109	-8 029
Jun	7 350	-499	-2 841	248	-2 796	-45	-651	-1 787	259	-392	3 909	-1 987	8 794	9 818
Jul	-6 806 [†]	842	-606	-1 212	-511 [†]	-96	192	-231	-460	-268	-7 217	-597	13 669	3 075
Aug	2 177	1 308	2 848	1 518	2 805	43	-397	-932	902	505	4 626	1 891	-11 674	-6 832
Sep	5 326	3 823	-4 508	-5 898	-4 346	-162	2 343	3 016	-2 402	-59	3 154	933	-10 934	-8 199
Oct	-2 442	2 536	582	-1 504	790	-208	-493	-86	339	-154	-2 358	941	-8 586	-2 357
Nov	6 665	1 680	-2 787	-2 459	-2 811	24	59	1 743	570	629	3 954	981	-891	-1 653
Dec	11 431	1 929	-2 235	168	-2 135	-100	-1 873	99	1 465	-408	7 319	2 191	-948	-960
2003 Jan	-11 826	1 872	-2 382	-3 112	-2 190	-192	-377 [†]	-1 110	1 138	761 [†]	-14 632 [†]	-2 397	11 057	5 715
Feb	-184	2 191	-174	-2 469	-341	168	1 157	692	-1 402	-245	802	416	-11 736	-8 126
Mar	10 976	3 186	-906	510	-715	-190	-2 279	-2 805	2 198	-81	7 790	891	4 862	5 989

Relationship between columns: 3 = 5 + 6; 7 = 9 + 10;

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

Sterling lending to UK private sector

	Total			Banks				Building societies		
	Not seasonally adjusted	Of which reverse repos(1)	Seasonally adjusted	Not seasonally adjusted			Banks Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	
				Total	Advances	Acceptances				Investment
	15	16	17	18	19	20	21	22	23	24
	AVBS	VWDP	AVBR	AVBH	VQLX	VQJE	VQLR	AVCF	AVBJ	AVCG
1998	64 137 [†]	..	65 428	52 663	54 389	-2 875	1 147	54 002	11 474	11 425
1999	78 087	..	78 329 [†]	63 275	62 544	-3 808	4 541	63 577 [†]	14 809	14 752
2000	111 231	..	109 767	96 865	82 550	-2 966	17 284	95 405	14 367	14 362 [†]
2001	82 446	..	80 366	71 940	70 831	-3 522	4 629	69 849	10 509	10 519
2002	107 790	..	105 256	93 177 [†]	100 042 [†]	-904 [†]	-5 963	90 620	14 612	14 641
1998 Q4	8 501	-4 963	10 862	5 994	6 209	-195	-20	8 026	2 507	2 836
1999 Q1	21 386	3 256	14 459	17 922 [†]	17 149	76	698	10 462	3 463	3 998 [†]
Q2	18 342	325	19 211 [†]	14 401	14 679	-1 763	1 485	15 646 [†]	3 940	3 565
Q3	12 703	-2 530	17 225	8 587	10 796	-1 711	-498	13 359	4 115	3 866
Q4	25 657	4 511	27 434	22 366	19 920	-410	2 856	24 110	3 291	3 324
2000 Q1	36 677	11 334	29 508	33 737	30 719	-693	3 712	25 977	2 940	3 531
Q2	25 256	-3 223	25 696	21 560	18 375	-944	4 130	22 372	3 696	3 325
Q3	27 255	-5 776	30 143	23 433	13 020	-302	10 715	26 202	3 822	3 941
Q4	22 044	5 119	24 419	18 135	20 436	-1 027	-1 273	20 854	3 909	3 565
2001 Q1	31 075	8 139	25 371	28 152	30 522	-1 412	-958	21 853	2 923	3 519
Q2	21 194	2 035	20 452	17 869	16 671	-1 431	2 630	17 698	3 325	2 755
Q3	15 710	-9 296	17 313	14 500	16 315	-238	-1 578	15 693	1 210	1 620
Q4	14 467	-3 141	17 230	11 416	7 323	-441	4 535	14 605	3 051	2 625
2002 Q1	24 732 [†]	7 314	21 108	22 557	25 114 [†]	-123 [†]	-2 433	18 349	2 174	2 760
Q2	24 507	1 193	23 142	19 936	24 323	-724	-3 665	19 234	4 571	3 909
Q3	34 214	785	33 025	30 544	33 088	-308	-2 236	28 835	3 671	4 189
Q4	24 336	-7 337	27 982	20 140	17 517	251	2 371	24 202	4 196	3 780
2003 Q1	21 060	1 934	19 968	17 011	16 213	169	628	15 361	4 048	4 607
2000 Sep	3 014	-7 338	4 997 [†]	1 636	-88	380	1 344	3 472 [†]	1 378	1 524 [†]
Oct	8 726	1 686	7 016	8 097	9 432	-354	-980	6 524	629	492
Nov	8 550	5 478	6 607	6 323	5 636	257	430	4 762	2 226	1 846
Dec	4 768	-2 044	10 796	3 715	5 368	-930	-723	9 568	1 053	1 227
2001 Jan	5 822	249	8 056	4 767	6 398	-737	-894	6 818	1 055	1 239
Feb	10 549	3 042	8 419	9 570	7 921	-105	1 754	7 096	979	1 323
Mar	14 704	4 847	8 896	13 816	16 203	-570	-1 818	7 939	889	957
Apr	-5 427	-6 636	2 736	-6 799	-7 102	-614	917	1 545	1 372	1 192
May	6 014	-890	4 109	5 231	5 809	-1 032	455	3 453	783	656
Jun	20 607	9 561	13 607	19 437	17 964	215	1 258	12 700	1 170	907
Jul	-1 800	-7 814	5 428	-2 230	-1 883	149	-497	4 913	430	515
Aug	16 044	5 710	10 445	15 511	14 246	108	1 156	9 859	534	586
Sep	1 466	-7 192	1 440	1 220	3 952	-495	-2 237	921	246	519
Oct	12 444	3 105	9 284	11 340	8 331	978	2 031	8 270	1 104	1 014
Nov	5 335	883	3 023	4 193	1 583	-49	2 659	2 275	1 142	748
Dec	-3 312	-7 129	4 923	-4 116	-2 591	-1 370	-155	4 060	805	863
2002 Jan	9 432	2 997	11 500	8 769 [†]	8 644	444	-318	10 728	662	773
Feb	5 446 [†]	1 642	4 949	4 717	4 722 [†]	-5 [†]	-	3 883	729	1 067
Mar	9 854	2 675	4 659	9 071	11 748	-562	-2 115	3 738	784	921
Apr	-1 380	-10 048	8 314	-2 688	-2 620	-92	24	7 218	1 308	1 097
May	14 719	2 314	11 111	13 046	13 745	135	-835	9 632	1 674	1 479
Jun	11 168	8 927	3 717	9 578	13 198	-767	-2 854	2 384	1 590	1 334
Jul	-1 554	-9 464	6 672	-2 949	-1 195	33	-1 787	5 163	1 395	1 509
Aug	14 719	2 785	8 840	13 430	12 571	-192	1 051	7 468	1 289	1 372
Sep	21 049	7 464	17 512	20 063	21 712	-149	-1 500	16 204	986	1 309
Oct	14 788	20	10 781	13 796	13 792	629	-625	9 795	991	987
Nov	10 876	-491	8 478	9 224	5 876	497	2 850	7 249	1 652	1 228
Dec	-1 327	-6 867	8 723	-2 880	-2 151	-875	146	7 158	1 553	1 565
2003 Jan	4 664	-4 586 [†]	6 666	2 985	3 200	1	-216 [†]	4 965	1 679	1 702
Feb	10 891	4 489	11 217	9 933	10 182	-372	123	9 902	958	1 315
Mar	5 504	2 032	2 085	4 093	2 831	540	721	494	1 411	1 591

1 Reverse repos shown only in not seasonally adjusted terms include sale and repurchase agreements against marketable securities of all kinds and includes any claims of the Bank of England on the M4 private sector resulting from official money market operations.

Source: Bank of England

2 Relationship between columns: 15 = 18 + 23; 17 = 22 + 24;

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

	Net non-deposit sterling liabilities				Total external and foreign currency counterparts M4		Money stock M4	
	Total		Banks: Not seasonally adjusted	Building societies: Not seasonally adjusted	Total		Not seasonally adjusted	Seasonally adjusted
	Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted		
	25	26	27	28	29	30	31	32
	AVBX	AVCI	AGGG	AVBM	AVBP	AVCJ	AUZI	AUJ
1998	-8 407	-6 917	-7 439	-988	9 241	8 394	60 117 [†]	60 422 [†]
1999	-1 655	-1 406	-1 566	12	-40 208	-39 829	33 385	33 602
2000	-30 513	-28 467 [†]	-28 823	-1 685	10 259	10 178 [†]	67 231	66 836
2001	-10 903	-10 689	-11 405	501	2 055	3 141	58 884	57 612
2002	-25 760 [†]	-25 054	-24 863 [†]	-897	-23 590 [†]	-22 918	67 446	65 792
1998 Q4	2 415	-1 743	2 627 [†]	459 [†]	5 730 [†]	4 614	13 387	9 162
1999 Q1	-999 [†]	630	-1 063	908	-8 831	-9 939	9 714	7 048
Q2	-1 856	-2 734	-1 789	-534	-9 951	-8 624	7 358	6 664 [†]
Q3	-8 446	-3 998	-9 047	-397	-7 279	-9 766	-7 237	1 275
Q4	9 648	4 696	9 608	39	-14 148	-11 500	23 551	18 614
2000 Q1	-6 334	-6 184	-6 399	65	-1 726	-2 379	19 372	16 490
Q2	-1 568	-2 024 [†]	-891	-677	4 690	3 238 [†]	19 323	17 407
Q3	-12 620	-7 102	-12 051	-569	5 551	1 976	9 422	16 399
Q4	-9 989	-13 157	-9 484	-506	1 745	7 342	19 114	16 540
2001 Q1	1 148	-747	322	827	2 802	2 231	21 267	18 780
Q2	-4 777	-4 467	-4 257	-521	5 173	2 131	15 685	12 725
Q3	-9 005	-3 804	-8 916	-89	11 390	6 998	16 747	20 896
Q4	1 732	-1 671	1 448	284	-17 311	-8 218	5 186	5 209
2002 Q1	-3 305	-5 413	-3 676	371	-4 316	-5 975	13 544 [†]	12 331
Q2	-8 466	-7 858	-8 420	-47	260	-3 624	19 222	14 824
Q3	-10 793	-6 091	-10 414	-379	-6 801	-10 104	15 047	17 205
Q4	-3 196	-5 692	-2 353	-843	-12 732	-3 214	19 631	21 433
2003 Q1	-4 274	-7 088	-4 820	547	2 685	355	14 930	15 368
2000 Sep	241	2 326 [†]	47	195	-1 851	-1 508 [†]	-1 754	562 [†]
Oct	1 246	-3 149	1 558	-312	-1 402	34	4 881	4 450
Nov	-7 631	-5 700	-7 062	-569	2 492	5 173	3 743	2 649
Dec	-3 605	-4 308	-3 980	375	654	2 136	10 491	9 440
2001 Jan	3 205	5 711	2 759	446	-1 587	-4 798	-3 596	10 532
Feb	-5 669	-6 794	-5 478	-191	29	1 417	4 752	2 303
Mar	3 612	336	3 040	572	4 360	5 612	20 110	5 945
Apr	1 510	-42	1 660	-150	11 742	4 973	-162	3 310
May	-971	-1 284	-703	-269	-1 351	-595	3 872	3 760
Jun	-5 316	-3 141	-5 214	-102	-5 218	-2 247	11 975	5 656
Jul	-3 046	155	-2 916	-131	10 155	1 171	-2 926	4 928
Aug	-2 422	-2 643	-2 072	-350	262	3 221	12 333	7 913
Sep	-3 537	-1 316	-3 929	392	974	2 606	7 340	8 056
Oct	5 999	1 029	6 175	-176	-8 452	-4 123	5 328	5 231
Nov	-5 180	-2 019	-4 997	-182	-4 659	-2 286	3 459	1 887
Dec	912	-681	270	642	-4 200	-1 810	-3 601	-1 909
2002 Jan	-8 719	-3 456	-8 677	-42	3 288	-1 673	-8 532	6 771
Feb	220	-3 078	399	-179	2 673 [†]	4 547	9 082 [†]	6 869
Mar	5 193	1 121	4 602	592	-10 277	-8 849	12 995	-1 309
Apr	664	-1 674	489	175	2 847	-3 627	-478	4 204
May	-1 172	-1 313	-921	-251	-10 731	-8 028	3 788	3 943
Jun	-7 958	-4 871	-7 988	30	8 143	8 030	15 912	6 676
Jul	-9 908	-5 435	-9 464	-444	13 861	2 843	-5 009	3 715
Aug	5 596	3 626	5 669	-74	-12 071	-7 764	13 267	7 526
Sep	-6 480	-4 282	-6 619	139	-8 591	-5 183	6 790	5 964
Oct	1 533	-3 255	1 919	-386	-9 080	-2 443	5 377	6 110
Nov	-5 950	-1 746	-5 560	-390	-832	90	7 989	6 060
Dec	1 221 [†]	-691	1 288 [†]	-67	-2 820	-861	6 265	9 263
2003 Jan	-15 180	-8 115	-15 286	106 [†]	10 680	4 605	-14 090	1 869
Feb	10 819	5 356	11 598	-779	-10 579	-7 434	10 776	8 863
Mar	88	-4 329	-1 132	1 220	2 583	3 184	18 244	4 636

Relationship between columns: 15 = 17 + 19; 16 = 21 + 23;
24 = 26 + 27; 28 = 7 + 13;
29 = 8 + 14;

Source: Bank of England

3.1G Sectoral analysis of M4 and its sterling lending counterpart (11.7)

Amounts outstanding at end of period

£ million

	Holdings of M4 by:					Bank and building society sterling lending						
	Money stock M4	Personal sector				Total	To other financial institu- tions	Non-financi- al corporations	To personal sector			Unincor- porated businesses and non-profit- making bodies
		Other financial institu- tions	Non-financi- al corporations	Total	Individuals ¹				Individuals			
									Secured on dwellings	Consumer credit		
Not seasonally adjusted												
	AUYM	AVHA	AVHB	VSCL	AVHC	VQKQ	AVHE	AVHF	AVHG	AVHH	AVHI	
1998	783 240	184 578	118 341	480 319	449 160	894 108	186 546	188 308	418 905	73 717	26 606	
1999	816 545 [†]	178 739 [†]	126 770 [†]	511 033 [†]	478 799	971 322	209 544	199 936	448 918	83 334	29 574	
2000	884 850	204 127	138 421	542 302	509 462	1 082 503	248 126	223 489	481 821	95 082	33 968	
2001	942 461	210 984	145 775	585 705	549 883	1 160 035	256 002	239 608	517 754	108 732	37 938	
2002	1 007 262	220 266	155 007	631 981	593 815 [†]	1 260 306 [†]	265 503 [†]	255 272 [†]	575 265 [†]	122 149 [†]	42 117 [†]	
1998 Q4	783 240	184 578	118 341	480 319	449 160	894 108	186 546	188 308	418 905	73 717	26 606	
1999 Q1	792 903	187 291	122 705	482 903	451 471	914 987	196 477	191 808	423 386	75 494	27 802	
Q2	800 698	184 007	122 862	493 827	460 803	933 255	202 290	193 067	431 649	78 116	28 115	
Q3	793 684	176 082	120 366	497 236	465 109	947 344	201 780	193 776	442 065	81 016	28 688	
Q4	816 545	178 739	126 770	511 033	478 799	971 322	209 544	199 936	448 918	83 334	29 574	
2000 Q1	836 240	200 120	125 271	510 846	478 973	1 008 493	226 230	209 599	455 707	85 780	31 084	
Q2	856 220	202 322	134 098	519 795	486 782	1 033 994	232 008	216 326	464 751	89 043	31 847	
Q3	866 384	199 693	137 415	529 274	496 059	1 061 346	241 114	225 237	470 310	91 604	33 062	
Q4	884 850	204 127	138 421	542 302	509 462	1 082 503	248 126	223 489	481 821	95 082	33 968	
2001 Q1	905 811	218 763	136 092	550 957	516 170	1 112 071	261 368	231 043	488 125	95 629	35 889	
Q2	921 582	214 375	142 688	564 520	528 470	1 132 999	262 306	235 609	498 196	100 692	36 179	
Q3	937 085	222 062	141 410	573 615	538 121	1 147 342	259 393	238 639	508 096	104 125	37 087	
Q4	942 461	210 984	145 775	585 705	549 883	1 160 035	256 002	239 608	517 754	108 732	37 938	
2002 Q1	954 421 [†]	215 241 [†]	143 096 [†]	596 093	559 434	1 180 686 [†]	262 069 [†]	240 667 [†]	527 918	110 783	39 249	
Q2	973 908	214 716	147 769	611 418	573 391	1 204 169	267 246	240 749	542 607	113 556	40 010	
Q3	987 716	220 508	148 938	618 267 [†]	580 082 [†]	1 237 546	272 130	245 395	559 931	119 149	40 941	
Q4	1 007 262	220 266	155 007	631 981	593 815	1 260 306	265 503	255 272	575 265 [†]	122 149	42 117 [†]	
2003 Q1	1 017 758	219 634	155 035	643 083	..	1 273 969	273 879	258 524	581 503	116 627	43 421	
Seasonally adjusted												
	AUYN	VQSJ	VQSH	VRWH	VQSM	VQJM	VQSI	VQSG	VQSL	VQSK	VQSP	
1998	781 208 [†]	187 906 [†]	117 332 [†]	478 395 [†]	446 607 [†]	897 725 [†]	189 578	189 340 [†]	418 588	73 383	26 827	
1999	814 309	183 103	125 787	508 351	475 841	974 360	212 361 [†]	201 670	448 587 [†]	82 911 [†]	29 704 [†]	
2000	882 855	208 622	137 339	540 346	506 968	1 084 607	251 192	225 007	481 365	94 450	34 040	
2001	940 259	215 370	144 337	584 556	547 819	1 161 187	259 602	240 287	517 098	107 966	37 996	
2002	1 004 374	223 690	153 639	631 485	591 765	1 260 271	269 092	255 177	574 355	121 229	42 150	
1998 Q4	781 208 [†]	187 906 [†]	117 332	478 395	446 607	897 725 [†]	189 578	189 340 [†]	418 588	73 383	26 827	
1999 Q1	788 043	183 019	123 374 [†]	484 185	452 675	911 459	193 124	190 831	424 375	75 966	27 545	
Q2	794 998	182 542	121 846	493 193 [†]	461 282	930 344	200 317	192 369	431 912	78 149 [†]	28 087	
Q3	796 345	178 915	121 469	498 680	466 824 [†]	948 706	204 641 [†]	193 982	441 055 [†]	80 902	28 761 [†]	
Q4	814 309	183 103	125 787	508 351	475 841	974 360	212 361	201 670	448 587	82 911	29 704	
2000 Q1	831 208	195 089	126 795	512 364	480 499	1 004 438	222 598	208 840	456 944	86 296	30 839	
Q2	849 443	200 725	132 737	519 285	487 193	1 030 512	230 075	215 668	464 952	89 139	31 914	
Q3	866 730	201 823	137 709	530 644	497 612	1 060 906	243 891	224 634	469 132	91 480	33 133	
Q4	882 855	208 622	137 339	540 346	506 968	1 084 607	251 192	225 007	481 365	94 450	34 040	
2001 Q1	901 528	214 269	138 255	552 278	517 797	1 108 692	258 086	230 672	489 647	96 244	35 673	
Q2	914 607	213 682	141 348	563 472	528 490	1 129 156	260 060	235 293	498 446	100 873	36 326	
Q3	934 550	222 132	141 694	574 877	539 448	1 145 406	261 176	238 156	506 757	103 983	37 204	
Q4	940 259	215 370	144 337	584 556	547 819	1 161 187	259 602	240 287	517 098	107 966	37 996	
2002 Q1	951 217	211 958	145 522	597 146	561 148	1 178 565	259 517	240 544	529 722	111 478	39 062	
Q2	966 622	214 545	146 528	610 028	573 220	1 201 080	265 313	240 900	542 878	113 862	40 166	
Q3	982 888	219 163	149 093	619 465	581 292	1 233 666	272 139	245 130	558 495	118 933	41 056	
Q4	1 004 374	223 690	153 639	631 485	591 765	1 260 271	269 092	255 177	574 355	121 229	42 150	
2003 Q1	1 015 192	216 887	157 592	643 909	..	1 272 803	271 590	258 626	583 426	117 381	43 254	

¹ From July 1997 the introduction of new banking statistics returns at end September, bringing the UK into line with the European System of Accounts standards has led to changes in the definitions of economic sectors. In particular unlimited liability partnerships have been reclassified into ICCs and OFIs from the Personal sector. As a result, the individuals component of the personal sector will be published one month in arrears.

Source: Bank of England

3.1H Sectoral analysis of M4 and its sterling lending counterpart (11.8)

Changes in amounts outstanding

£ million

	Holdings of M4 by:					Bank and building society sterling lending					
	Personal sector					To personal sector					
	Money stock M4	Other financial institutions	Non-financial corporations	Total	Individuals ¹	Total	To other financial institutions	Non financial corporations	Secured on dwellings	Consumer credit	Unincorporated businesses and non-profit-making bodies
Not seasonally adjusted											
	AUZI	AVHS	AVHT	VSKY	AVHU	AVBS	AVHW	AVHX	AVHY	AVHZ	AVIA
1998	60 117 [†]	26 613	4 147	29 302	27 202	64 137 [†]	17 175	11 463	21 974	11 688	1 882
1999	33 385	-5 315 [†]	7 920 [†]	30 762 [†]	29 674	78 087	23 071	10 459	30 629	11 010	2 852
2000	67 231	25 358	10 333	31 491	30 823	111 231	41 071	25 630	26 598	13 306	4 529
2001	58 884	6 918	8 489	43 472	40 865	82 446	10 270	17 055	35 737	16 249	3 081
2002	67 446	10 255	9 947	47 100	44 777 [†]	107 790	11 617 [†]	16 780 [†]	58 066 [†]	17 571 [†]	3 779 [†]
1998 Q4	13 387	-1 527	3 389	11 496	11 913	8 501	-3 389	3 358	5 182	2 925	478
1999 Q1	9 714	2 614	4 538	2 547	2 309	21 386	9 859	3 564	4 639	2 140	1 153
Q2	7 358	-3 166	-467	10 983	9 345	18 342	6 134	393	8 545	3 038	226
Q3	-7 237	-8 090	-2 564	3 408	4 294	12 703	-2 095	673	10 406	3 093	602
Q4	23 551	3 327	6 413	13 824	13 726	25 657	9 173	5 829	7 039	2 739	871
2000 Q1	19 372	21 077	-1 597	-120	220	36 677	15 438	10 136	6 703	2 633	1 650
Q2	19 323	1 590	8 724	8 994	7 812	25 256	3 559	8 160	9 021	3 740	832
Q3	9 422	-3 318	3 300	9 428	9 272	27 255	8 322	9 129	5 600	3 016	1 178
Q4	19 114	6 009	-94	13 189	13 519	22 044	13 752	-1 795	5 274	3 917	869
2001 Q1	21 267	14 947	-2 251	8 557	7 043	31 075	14 208	7 697	6 068	1 875	1 204
Q2	15 685	-5 020	6 955	13 737	12 479	21 194	1 594	4 595	9 978	4 775	238
Q3	16 747	8 473	-787	9 101	9 611	15 710	-2 793	3 318	9 929	4 384	911
Q4	5 186	-11 482	4 572	12 077	11 732	14 467	-2 739	1 445	9 762	5 215	728
2002 Q1	13 544 [†]	5 177 [†]	-2 064 [†]	10 427	9 595	24 732 [†]	7 851 [†]	2 070 [†]	10 178	3 542	1 089
Q2	19 222	-513	4 406	15 222	13 866	24 507	4 434	275	14 986	4 183	690
Q3	15 047	5 768	1 603	7 663 [†]	7 581 [†]	34 214	5 869	4 267	17 457	5 698	903
Q4	19 631	-177	6 002	13 788	13 735	24 336	-6 537	10 168	15 445	4 148	1 097
2003 Q1	14 930	3 719	54	11 146	..	21 060	6 729	4 760	6 545	1 635	1 369
Seasonally adjusted											
	AUZJ	VQTP	VQTN	VSNQ	VQTS	AVBR	VQTO	VQTM	VQTR	VQTQ	VQTU
1998	60 422 [†]	28 784 [†]	4 485 [†]	27 040 [†]	25 609 [†]	65 428	17 920	12 277	21 789	11 633	1 875
1999	33 602	-3 126	7 154	29 572	28 847	78 329 [†]	23 241	11 085 [†]	30 392 [†]	10 905 [†]	2 780 [†]
2000	66 836	25 180	9 448	32 430	31 205	109 767	41 142 [†]	24 961	26 189	12 991	4 426
2001	57 612	5 670	7 801	44 527	41 208	80 366	10 145	15 943	35 247	16 040	3 020
2002	65 792	8 298	9 894	48 049	44 743	105 256	11 021	15 734	57 609	17 329	3 720
1998 Q4	9 162	540	632	7 938	7 386	10 862	-1 870	3 668	5 650	2 798	644
1999 Q1	7 048	-4 626	6 038	5 623	5 953	14 459	3 591	1 554	5 896	2 947	582
Q2	6 664 [†]	-	-2 330 [†]	8 937	8 507	19 211 [†]	7 632 [†]	670 [†]	7 770	2 603	511
Q3	1 275	-3 470 [†]	-647	5 382	5 422	17 225	2 871	1 563	9 072	2 946	739
Q4	18 614	4 970	4 093	9 630 [†]	8 965 [†]	27 434	9 147	7 298	7 654	2 409	948
2000 Q1	16 490	11 647	668	4 146	4 691	29 508	9 001	7 501	8 196	3 546	1 152
Q2	17 407	4 989	5 597	7 031	6 684	25 696	5 269	8 121	7 911 [†]	3 303 [†]	1 162 [†]
Q3	16 399	366	4 763	11 346	10 387	30 143	12 977	9 064	4 153	2 774	1 187
Q4	16 540	8 178	-1 580	9 907	9 443	24 419	13 895	275	5 929	3 368	925
2001 Q1	18 780	5 694	898	11 885	11 133	25 371	7 700	5 731	7 972	3 104	808
Q2	12 725	-1 482	3 355	11 417	10 840	20 452	2 470	4 572	8 633	4 330	597
Q3	20 896	8 916	765	11 479	10 901	17 313	1 099	3 086	8 266	4 048	859
Q4	5 209	-7 458	2 783	9 746	8 334	17 230	-1 124	2 554	10 376	4 558	756
2002 Q1	12 331	-2 828	1 774	12 700	13 342	21 108	1 468	1 216	12 571	4 980	753
Q2	14 824	2 261	712	12 850	11 951	23 142	4 822	499	13 387	3 778	1 010
Q3	17 205	4 308	2 967	10 337	8 961	33 025	7 640	3 776	15 700	5 153	849
Q4	21 433	4 557	4 441	12 162	10 489	27 982	-2 909	10 243	15 951	3 418	1 108
2003 Q1	15 368	-2 331	3 944	12 469	..	19 968	942	4 951	9 394	3 314	1 092

Source: Bank of England

S3.1G Monthly sectoral analysis of M4 and M4 lending

Amounts outstanding at end of period

£ million

	Holdings of M4 by:					Bank and building society sterling lending to:				
	Other financial institutions	Non financial-corporations	Household sector	Other financial institutions	Non financial-corporations	Household sector				Unincorporated businesses and non-profit-making bodies
						Secured on dwellings	Consumer credit	of which credit card	Other	
Not seasonally adjusted										
	VVHX	VVID	VVIJ	VVOX	VVPD	VVXR	VVXS	RSTT	VVZZ	VVXT
1999 Apr	188 540	120 394	489 968	198 003	194 441	425 752	76 344	23 839	52 505	27 978
May	188 295	122 769	492 784	195 461	194 476	428 381	76 821	23 872	52 949	28 021
Jun	184 007	122 862	493 827	202 290	193 067	431 649	78 116	24 379	53 737	28 115
Jul	178 679	120 593	497 738	200 615	192 662	435 349	78 796	24 855	53 941	28 410
Aug	182 671	118 628	495 826	204 883	192 065	438 475	80 025	25 136	54 889	28 479
Sep	176 082	120 366	497 236	201 780	193 776	442 065	81 016	25 249	55 767	28 688
Oct	176 868	120 346	502 239	203 088	195 940	443 661	81 423	25 438	55 985	28 753
Nov	178 509	123 505	503 798	209 266	197 782	446 773	82 311	25 504	56 807	29 087
Dec	178 739	126 770	511 033	209 544	199 936	448 918	83 334	26 886	56 447	29 574
2000 Jan	180 163	116 719	505 170	207 981	201 760	451 292	84 431	26 419	58 012	29 631
Feb	184 774	118 429	506 928	214 379	206 436	453 015	84 666	26 415	58 251	30 124
Mar	200 120	125 271	510 846	226 230	209 599	455 707	85 780	26 555	59 226	31 084
Apr	195 946	128 672	516 202	223 546	213 167	458 564	86 521	27 023	59 498	31 055
May	199 595	131 451	516 468	229 872	218 834	460 541	88 054	27 918	60 136	31 266
Jun	202 322	134 098	519 795	232 008	216 326	464 751	89 043	28 450	60 593	31 847
Jul	200 877	130 967	520 355	230 374	218 295	465 377	89 931	28 554	61 377	32 160
Aug	205 744	137 766	523 679	245 138	221 231	468 745	90 827	29 053	61 774	32 372
Sep	199 693	137 415	529 274	241 114	225 237	470 310	91 604	29 361	62 242	33 062
Oct	209 744	135 043	529 799	246 822	224 968	472 449	92 676	29 715	62 961	33 215
Nov	205 550	134 829	534 580	254 014	223 745	473 196	93 853	30 443	63 410	33 601
Dec	204 127	138 421	542 302	248 126	223 489	481 821	95 082	31 424	63 658	33 968
2001 Jan	210 649	130 312	540 036	245 704	227 923	484 615	95 534	30 876	64 658	34 086
Feb	212 547	129 142	544 016	251 983	229 951	485 916	95 846	30 948	64 898	34 562
Mar	218 763	136 092	550 957	261 368	231 043	488 125	95 629	29 831	65 798	35 889
Apr	217 164	134 071	554 406	248 816	232 191	491 650	98 097	31 464	66 633	35 885
May	215 044	135 887	558 565	253 248	230 548	493 493	99 300	32 088	67 212	35 983
Jun	214 375	142 688	564 520	262 306	235 609	498 196	100 692	32 529	68 163	36 179
Jul	215 629	138 833	564 239	256 535	235 554	500 101	102 324	32 944	69 380	36 394
Aug	222 463	138 386	569 541	264 310	237 034	505 309	103 347	33 379	69 968	36 709
Sep	222 062	141 410	573 615	259 393	238 639	508 096	104 125	33 283	70 842	37 087
Oct	226 528	138 823	577 064	263 757	240 458	512 254	105 436	33 524	71 912	37 198
Nov	220 700	141 618	583 702	263 132	241 680	514 562	106 868	34 431	72 437	37 639
Dec	210 984	145 775	585 705	256 002	239 608	517 754	108 732	35 794	72 938	37 938
2002 Jan	207 991 [†]	139 837 [†]	582 923	256 375 [†]	240 000 [†]	522 081	109 483	35 455	74 028	37 971
Feb	214 391	138 941	587 597	257 243	239 878	525 542	109 964	35 746	74 218	38 556
Mar	215 241	143 096	596 093	262 069	240 667	527 918	110 783	35 447	75 337	39 249
Apr	213 535	142 188	598 269	253 531	240 361	533 092	112 509	36 266	76 243	39 463
May	206 644	144 908	606 227	258 124	242 295	540 176	113 651	36 652	76 999	39 659
Jun	214 716	147 769	611 418	267 246	240 749	542 607	113 556	35 635	77 922 [†]	40 010
Jul	211 165	145 491	612 633	257 275	240 032	549 322	115 427	36 165	79 262	40 249
Aug	217 832	145 993	616 786	256 740	244 260	556 595	117 949	37 846	80 103	40 655
Sep	220 508	148 938	618 267 [†]	272 130	245 395	559 931	119 149	38 028	81 121	40 941
Oct	222 066	148 104	622 823	274 568	249 806	567 032	119 189	36 889	82 299	41 194
Nov	221 150	149 267	630 638	276 802	253 217	570 647	120 182	37 843	82 339	41 407
Dec	220 266	155 007	631 981	265 503	255 272	575 265	122 149	39 273	82 876	42 117
2003 Jan	213 897	146 185	633 082	264 816	256 347	578 890 [†]	122 110 [†]	38 851	83 260	42 275 [†]
Feb	219 910	145 931	637 983	270 170	257 873	583 400	119 941	38 360	81 581	42 766
Mar	219 634	155 035	643 083	273 879	258 524	581 503	116 627	37 965	78 662	43 421

Source: Bank of England

S3.1H Monthly sectoral analysis of M4 and M4 lending

Changes in amounts outstanding

£ million

Holdings of M4 by:

Bank and building society sterling lending to:

Household sector

Individuals

Unincorporated businesses and non-profit-making bodies

Other financial institutions

Non-financial corporations

Household sector

Other financial institutions

Non-financial corporations

Secured on dwellings

Consumer credit

of which credit card

Other

Not seasonally adjusted

	VVHY	VVIE	VVIK	VVOY	VVPE	VVXO	VVXP	RSTU	VVZY	VVXQ
1999 Apr	1 346	-2 932	7 126	1 574	1 725	2 772	988	752	236	-59
May	-355	2 379	2 830	-2 379	111	2 641	471	-65	536	62
Jun	-4 157	86	1 026	6 939	-1 443	3 132	1 580	546	1 034	224
Jul	-5 592	-2 335	3 908	-3 286	-680	3 678	834	533	301	306
Aug	4 064	-1 965	-1 910	4 270	-370	3 127	1 464	380	1 084	80
Sep	-6 562	1 736	1 409	-3 078	1 724	3 601	795	170	625	217
Oct	1 455	-12	5 031	2 463	1 717	1 669	472	225	247	63
Nov	1 642	2 859	1 559	6 184	1 605	3 159	1 058	102	956	328
Dec	230	3 565	7 235	526	2 507	2 211	1 209	1 419	-210	480
2000 Jan	1 422	-10 148	-5 811	-2 397	1 838	2 292	1 045	-411	1 456	168
Feb	4 629	1 710	1 739	6 398	4 744	1 701	414	53	361	507
Mar	15 025	6 841	3 952	11 436	3 554	2 709	1 174	196	978	975
Apr	-4 818	3 261	5 200	-5 096	5 255	2 680	885	529	356	63
May	3 876	2 772	454	6 330	5 709	2 118	1 674	956	718	205
Jun	2 532	2 692	3 340	2 325	-2 804	4 223	1 181	593	588	564
Jul	-1 343	-3 131	560	-1 856	2 034	579	1 116	162	954	334
Aug	4 961	6 792	3 324	14 401	3 001	3 410	1 037	556	481	167
Sep	-6 936	-362	5 544	-4 223	4 094	1 612	863	284	579	677
Oct	6 719	-2 365	522	5 459	-305	2 168	1 249	415	834	155
Nov	-988	-54	4 781	7 193	-1 158	777	1 348	788	560	388
Dec	277	2 325	7 886	1 100	-332	2 330	1 320	1 040	280	325
2001 Jan	6 777	-8 110	-2 267	-1 915	4 143	2 863	653	-482	1 135	77
Feb	1 887	-1 170	4 030	6 064	2 124	1 372	501	140	361	483
Mar	6 283	7 029	6 795	10 059	1 430	1 833	721	-372	1 093	644
Apr	-1 758	-1 862	3 449	-11 920	1 220	3 434	1 844	915	929	-4
May	-2 108	1 816	4 160	4 245	-1 580	1 868	1 390	700	690	101
Jun	-1 154	7 001	6 128	9 269	4 955	4 676	1 541	515	1 026	141
Jul	1 034	-3 710	-206	-5 700	-108	1 915	1 867	492	1 375	248
Aug	7 208	-91	5 215	7 791	1 519	5 336	1 181	515	666	222
Sep	231	3 015	4 092	-4 884	1 907	2 678	1 337	325	1 012	440
Oct	4 465	-2 587	3 448	4 680	1 973	4 244	1 471	266	1 205	71
Nov	-6 106	2 912	6 644	-616	1 496	2 396	1 653	988	664	402
Dec	-9 841	4 247	1 985	-6 803	-2 023	3 122	2 092	1 444	648	255
2002 Jan	-439	-5 325 [†]	-2 777	3 175	837 [†]	4 417	1 015	-249	1 264	-39
Feb	5 230	-877	4 725	154 [†]	394	3 302	1 108	341	766	511
Mar	386 [†]	4 138	8 480	4 522	839	2 459	1 419	140	1 279	617
Apr	-1 746	-918	2 166	-8 669	-227	5 212	2 115	1 078	1 037	191
May	-7 065	2 893	7 958	4 058	2 013	7 124	1 338	468	870	185
Jun	8 297	2 430	5 098	9 045	-1 511	2 650	729	-25	754	313
Jul	-3 887	-2 307	1 187	-10 180	-614	6 741	2 262	733	1 528	228
Aug	8 566	622	4 070	914	4 125	7 302	1 984	951	1 032	396
Sep	1 090	3 288	2 406 [†]	15 135	756	3 413	1 453	270	1 184	280
Oct	1 618	-889	4 641	2 443	4 425	7 071	451	-907	1 359	390
Nov	-968	1 151	7 802	2 237	3 520	3 633	1 274	1 054	220	209
Dec	-827	5 740	1 344	-11 217	2 223	4 742	2 422	1 681	742	498
2003 Jan	-6 369	-8 822	1 101	-681	1 178	3 534 [†]	359 [†]	-173 [†]	532 [†]	263 [†]
Feb	6 085	-236	4 919	3 612	2 070	4 527	201	-277	477	489
Mar	4 003	9 112	5 125	3 798	-1 512	-1 516	1 076	-288	1 364	617

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

£ million

	M4 private sector deposits						Non-resident sterling deposits				
	Sterling deposits at Channel Islands and Isle of Man institutions	Sterling deposits at Channel Islands and IOM Inst.(BSR) ¹	Sterling deposits at banks in BIS area ²	Foreign currency deposits at UK banks & bsocs	Foreign currency deposits at CI and IOM institutions	Foreign currency deposits at CI and IOM Inst (BSR) ¹	Foreign currency deposits at banks in BIS area ²	Foreign currency deposits at banks	at Channel Islands and Isle of Man institutions	at CI and IOM (BSR) ¹	at banks in BIS area ²
Amount outstanding at end of period ²											
	VSTZ	VWNI	VSTX	VSTW	VSUA	VWNJ	VSTY	VUXD	VSUD	VWNK	VSUC
2000 Q2	-	23 614	17 478	147 944	-	6 131	93 634	206 224	-	55 065	28 090
Q3	-	23 550	17 705	138 239	-	6 335	101 626	214 419	-	54 705	31 810
Q4	-	24 100	18 385	135 646	-	6 422	102 988	220 595	-	55 581	33 923
2001 Q1	-	23 959	20 687	161 595	-	6 968	131 456	241 094	-	54 947	40 296
Q2	-	24 529	20 251	160 952	-	7 385	125 719	228 122	-	56 980	40 392
Q3	-	25 234	19 504	163 914	-	7 232	126 931	231 562	-	56 855	39 480
Q4	..	24 614	20 368	167 208	..	7 582	149 318	239 191	..	58 877	32 467
2002 Q1	..	25 109	23 344	173 021	..	7 652	152 627	240 579	..	58 804	35 711
Q2	..	25 066	22 766	178 617	..	7 449	155 398	241 345	..	59 704	35 105
Q3	..	25 529	24 809	177 725	..	7 275	163 598	246 239	..	58 806	35 155
Q4	..	25 681	..	158 225 [†]	..	7 252	..	250 616	..	61 380	..
2003 Q1	173 572	..	..	..	255 247	..	..	..
2002 Jan	..	24 370	21 360	163 227	..	7 959	150 421	236 614	..	58 733	33 548
Feb	..	24 890	22 352	166 037	..	7 607	151 524	241 076	..	58 939	34 629
Mar	..	25 109	23 344	173 021	..	7 652	152 627	240 579	..	58 804	35 711
Apr	..	25 007	23 151	183 130	..	7 156	153 551	241 123	..	58 612	35 510
May	..	24 866	22 958	191 331	..	7 376	154 475	252 168	..	59 123	35 309
Jun	..	25 066	22 766	178 617	..	7 449	155 398	241 345	..	59 704	35 105
Jul	..	24 973	23 447	168 977	..	7 213	158 131	247 500	..	59 539	35 122
Aug	..	25 099	24 128	175 074	..	7 339	160 864	240 460	..	58 598	35 138
Sep	..	25 529	24 809	177 725	..	7 275	163 598	246 239	..	58 806	35 155
Oct	..	25 612	..	176 035	..	7 467	..	247 311 [†]	..	59 633	..
Nov	..	25 592	..	177 549	..	6 895	..	247 160	..	59 922	..
Dec	..	25 681	..	158 225 [†]	..	7 252	..	250 616	..	61 380	..
2003 Jan	..	25 657	..	166 326	..	7 164	..	245 579	..	61 018	..
Feb	..	25 890	..	179 715	..	7 116	..	250 091	..	61 237	..
Mar	173 572	..	..	..	255 247	..	..	..
Changes ³											
	VSTH	VWNF	VSTF	VSTE	VSTI	VWNG	VSTG	VUXC	VSTL	VWNH	VSTK
2000 Q2	..	-625	570	12 372	..	132 [†]	3 996	6 750	..	330	-765
Q3	..	-63	228	-6 851	..	204	7 992	8 620	..	-360	3 720
Q4	..	548	681	-3 095	..	87	1 362	5 957	..	876	2 112
2001 Q1	..	-140	2 302	24 360	..	546	28 468	20 990	..	-634	6 373
Q2	..	569	-436	495	..	418	-5 737	-12 972	..	2 033	96
Q3	..	706	-747	2 801	..	-152	1 212	3 866	..	-125	-912
Q4	..	-621	864	5 001	..	350	22 387	7 771	..	2 022	-7 013
2002 Q1	..	496	2 976	12 938	..	70	3 309	2 225	..	-73	3 244
Q2	..	-43	-578	4 580	..	-203	2 771	-467	..	900	-606
Q3	..	463	2 043	4 172	..	-174	8 200	3 930	..	-898	50
Q4	..	153	..	-21 206 [†]	..	-23	..	4 527	..	2 574	..
2003 Q1	8 600	..	..	..	4 863	..	..	..
2002 Jan	..	-243	992	4 077	..	377	1 103	-2 577	..	-144	1 081
Feb	..	529	992	1 561	..	-352	1 103	4 951	..	206	1 081
Mar	..	210	992	7 300	..	45	1 103	-149	..	-135	1 082
Apr	..	-102	-193	10 942	..	-496	924	661	..	-192	-201
May	..	-141	-193	5 166	..	220	924	11 045	..	511	-201
Jun	..	200	-192	-11 528	..	73	923	-12 173	..	581	-204
Jul	..	-93	681	-5 227	..	-237	2 733	6 151	..	-165	17
Aug	..	127	681	4 422	..	126	2 733	-6 984	..	-941	16
Sep	..	429	681	4 977	..	-63	2 734	4 763	..	208	17
Oct	..	84	..	-2 746	..	192	..	1 262 [†]	..	827	..
Nov	..	-20	..	75	..	-572	..	-191	..	289	..
Dec	..	89	..	-18 535 [†]	..	357	..	3 456	..	1 458	..
2003 Jan	..	-24	..	9 449	..	-87	..	-5 037	..	-362	..
Feb	..	242	..	5 538	..	-49	..	4 584	..	219	..
Mar	-6 387	..	..	..	5 316	..	..	..

1 See Supplementary Information

2 Data are collected on a quarterly basis, four and a half months after the quarter -end. Monthly data are calculated by dividing the quarterly flows by three.

2 Or at the latest date for which figures are available.

3 Excludes valuation effects as far as possible. Thus Foreign currency series exclude the estimated effects of exchange rate movements, both here and in the growth rates shown below.

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

continued

£ million

	M4 private sector holdings of public sector debt					Other assets, etc					
	Sterling Treasury bills	Local authority temporary debt	Certificates of tax deposits	British government securities	National savings & investments	Sterling commercial paper	Sterling medium-term notes	Other paper, maturing within one year	BGS maturing within one year	BGS maturing in one to five years	Sterling unused credit facilities
Amount outstanding at end of period											
	AUYO	AUYQ	AGKW	VSUE	VSUL	VSUN	VSUO	VSUP	VSUF	VSUG	VSUT
2000 Q2	539	585	..	175 539	63 663	13 777	97 421	5 135	20 728	78 621	175 764
Q3	804	589	..	169 886	63 832	14 442	109 532	5 727	21 162	74 375	179 596
Q4	605	613	..	165 060	63 469	16 490	121 793	6 066	9 276	71 396	181 883
2001 Q1	1 900	659	..	164 898	62 838	17 321	129 408	6 269	18 899	56 374	201 871
Q2	2 554	711	..	176 957	62 358	19 913	140 004	6 010	24 079	58 103	198 313
Q3	714	612	..	175 690	62 303	19 077	145 795	6 629	28 300	63 166	197 990
Q4	2 774	660	..	174 731	62 722	19 513	152 872	5 809	15 633	76 982	200 881
2002 Q1	1 800	474	..	175 410	62 526	20 660	157 920	6 903	15 891	77 218	211 599
Q2	4 594	476	..	176 740	61 838 [†]	24 689	165 807	7 618	22 001	81 881	227 242
Q3	4 012	433	..	179 149	61 923	24 886	170 811	10 042	17 382	65 507	224 121
Q4	2 188 [†]	460	..	183 114	62 130	25 691	178 952	11 139	23 565	68 455	225 280
2003 Q1	2 931	589	..	186 150	63 194	30 449	185 677	13 325	24 054	82 028	225 962
2002 Jan	4 642	726	..	176 174	62 880	21 033	155 695	6 193	15 867	76 829	197 196
Feb	2 675	598	..	176 069	62 879	19 920	156 632	6 118	15 867	76 844	197 127
Mar	1 800	474	..	175 410	62 526	20 660	157 920	6 903	15 891	77 218	211 599
Apr	2 999	521	..	174 685	62 394	22 161	162 082	7 292	15 846	85 504	214 581
May	1 923	525	..	176 123	62 231	24 323	167 055	7 808	23 858	73 127	217 869
Jun	4 594	476	..	176 740	61 838 [†]	24 689	165 807	7 618	22 001	81 881	227 242
Jul	2 938	438	..	180 027	61 872	25 554	168 680	9 440	22 143	67 390	230 565 [†]
Aug	1 675	466	..	176 380	61 946	24 503	170 459	8 930	15 513	67 383	226 614
Sep	4 012	433	..	179 149	61 923	24 886	170 811	10 042	17 382	65 507	224 121
Oct	2 261	472	..	180 862	61 979	25 976	173 975	10 252	15 335	65 526	218 123
Nov	1 538	474	..	183 103	62 052	28 942	176 125	10 298	15 429	65 402	221 155
Dec	2 188	460	..	183 114	62 130	25 691	178 952	11 139	23 565	68 455	225 280
2003 Jan	2 336	526	..	187 167 [†]	62 480	30 431	180 506	12 991	23 348	68 475	221 892
Feb	1 859 [†]	547	..	188 038	62 907	30 683	182 099	13 035	23 348	68 475	224 585
Mar	2 931	589	..	186 150	63 194	30 449	185 677	13 325	24 054	82 028	225 962
Changes											
	AUZK	AUZM	AGLW	VRDY	VSTS	VSTU	VSTV	VSUQ	VSTM	VSTN	VSUS
2000 Q2	-1 605	93	-30	4 104	129	623	2 777	1 382	1 075	4 941	-2 360
Q3	264	3	-31	-5 653	169	665	12 111	592	434	-4 246	3 302
Q4	-199	24	-13	-4 826	-363	2 047	12 261	339	-11 886	-2 979	5 507
2001 Q1	1 295	46	44	-163	-631	832	7 615	203	9 623	-15 022	18 746
Q2	654	52	-10	12 059	-480	2 591	10 596	-259	5 180	1 729	-4 416
Q3	-1 840	-98	15	-1 267	-55	-836	5 791	619	4 221	5 063	-1 303
Q4	2 060	48	-29	-958	419	436	7 077	-820	-12 667	13 816	3 015
2002 Q1	-974	-186	11	679	-196	1 146	5 048	1 094	258	236	10 540
Q2	2 794	2	-39	1 330	-688 [†]	4 029	7 887	715	6 110	4 663	14 865
Q3	-583	-43	-52	2 409	85	198	5 004	2 424	-4 619	-16 374	-4 318
Q4	-1 824 [†]	27	-8	3 965	207	805	8 141	1 097	6 183	2 948	-443
2003 Q1	744	129	-1	3 033	1 064	4 758	6 725	2 186	489	13 573	-397
2002 Jan	1 868	66	-5	1 443	158	1 520	2 823	384	234	-153	-3 757
Feb	-1 967	-128	21	-105	-1	-1 114	937	-75	-	15	578
Mar	-875	-124	-5	-659	-353	740	1 288	785	24	374	13 719
Apr	1 198	47	-2	-725	-132	1 502	4 162	389	-45	8 286	2 482
May	-1 075	4	-3	1 438	-163	2 161	4 973	516	8 012	-12 377	2 968
Jun	2 671	-49	-34	617	-393 [†]	366	-1 248	-190	-1 857	8 754	9 415
Jul	-1 657	-38	-9	3 287	34	866	2 873	1 822	142	-14 491	3 068 [†]
Aug	-1 263	28	3	-3 647	74	-1 052	1 779	-510	-6 630	-7	-5 711
Sep	2 337	-34	-46	2 769	-23	384	352	1 112	1 869	-1 876	-1 675
Oct	-1 751	39	-4	1 713	56	1 090	3 164	210	-2 047	19	-6 545
Nov	-723	3	-2	2 240	73	2 966	2 150	46	94	-124	2 603
Dec	650	-14	-2	12	78	-3 251	2 827	841	8 136	3 053	3 499
2003 Jan	148	66	6	4 053 [†]	350	4 740	1 554	1 852	-217	20	-3 921
Feb	-477 [†]	20	4	870	427	251	1 593	44	-	-	2 320
Mar	1 072	42	-11	-1 890	287	-233	3 578	290	706	13 553	1 204

Source: Bank of England

3.2A Consumer Credit - Gross lending

£ million

	Banks ⁴	Building Societies	Other specialist lenders ^{3, 4}	Retailers	Insurance companies	Total	of which	
							Credit Cards	Other
	1	2	3	4	5	6	7	8
Not seasonally adjusted								
	VZRA	VZRB	VZQF	RSBP	RLCX	VZQG	VZQH	VZQI
1998	102 674	1 688	23 012	6 051	285	133 710	66 399	67 311
1999	113 493	1 955	25 126	5 840	601	147 014	83 952	63 062
2000	125 714	2 639	24 723	5 446	192	158 713	96 761	61 952
2001	142 488	3 226	23 776	5 355	257	175 102	104 485	70 618
2002	158 873	3 719	25 858 [†]	5 283	144 [†]	193 876 [†]	117 060	76 816 [†]
2001 Q2	34 916	762	5 867	1 244	55	42 845	25 793	17 051
Q3	36 611	798	5 515	1 275	58	44 257	25 997	18 261
Q4	38 732	875	6 268	1 438	54	47 366	28 731	18 635
2002 Q1	37 406	765	6 026	1 383	42	45 622	26 147	19 474
Q2	40 181	861	6 247	1 217	34	48 540	28 943	19 598
Q3	40 927	1 002	6 831 [†]	1 207	37 [†]	50 004 [†]	30 053	19 951 [†]
Q4	40 359	1 091	6 754	1 476	31	49 710	31 917	17 793
2003 Q1	39 112	1 121	7 240	1 065	36	48 574	29 828	18 746
2002 Jan	12 762	252	2 030	484	15	15 542	8 899	6 643
Feb	11 965	228	1 918	409	14	14 534	8 413	6 121
Mar	12 679	285	2 078	490	13	15 545	8 835	6 710
Apr	13 984	294	2 202	404	12	16 896	9 920	6 976
May	14 085	297	2 197	344	11	16 934	10 087	6 848
Jun	12 112	270	1 848	469	11	14 710	8 936	5 773
Jul	14 723	349	2 281 [†]	368	12	17 734 [†]	10 552	7 182 [†]
Aug	13 215	323	2 155	380	13	16 086	9 697	6 389
Sep	12 989	330	2 395	459	12 [†]	16 184	9 804	6 380
Oct	13 494	360	2 384	423	11	16 671	10 240	6 432
Nov	12 942	329	2 236	513	10	16 030	9 927	6 103
Dec	13 922	402	2 134	540	10	17 009	11 750	5 258
2003 Jan	13 597 [†]	351	2 278	303	10	16 539	10 240 [†]	6 299
Feb	12 272	319	2 322	332	12	15 257	9 320	5 937
Mar	13 243	451	2 640	430	14	16 778	10 268	6 510
Seasonally adjusted								
	VZQJ	VZQK	VZQL	RLCT	VZQM	VZQN	VZQO	VZQP
1998	102 530	1 671	22 954	6 058	288	133 500	66 105	67 396
1999	113 676	1 959	25 250 [†]	5 856	594	147 335	83 934 [†]	63 401
2000	125 854 [†]	2 646 [†]	24 889	5 442 [†]	198 [†]	159 028 [†]	96 959	62 070 [†]
2001	141 845	3 220	23 879	5 336	256	174 537	103 889	70 648
2002	158 928	3 721	25 924	5 253	151	193 978	117 309	76 669
2001 Q2	34 779 [†]	790 [†]	5 969 [†]	1 350 [†]	61	42 949 [†]	25 822 [†]	17 127 [†]
Q3	36 284	787	5 566	1 340	58	44 035	26 077	17 958
Q4	37 787	835	6 133	1 275	51 [†]	46 081	26 928	19 153
2002 Q1	38 975	787	6 064	1 375	40	47 241	28 058	19 183
Q2	39 853	899	6 336	1 310	41	48 439	29 024	19 415
Q3	40 120	987	6 836	1 269	38	49 250	29 688	19 562
Q4	39 980	1 048	6 688	1 299	32	49 048	30 539	18 509
2003 Q1	40 464	1 139	7 186	1 087	27	49 903	31 300	18 602
2002 Jan	12 711 [†]	263 [†]	2 061 [†]	498	14 [†]	15 547 [†]	9 032 [†]	6 514 [†]
Feb	12 980	269	2 019	450	13	15 731	9 360	6 372
Mar	13 283	255	1 985	427 [†]	13	15 963	9 666	6 297
Apr	13 366	308	2 101	453	14	16 244	9 349	6 894
May	13 164	292	2 148	418	14	16 036	9 424	6 613
Jun	13 323	298	2 086	438	13	16 159	10 251	5 908
Jul	13 343	328	2 235	410	13	16 330	9 602	6 728
Aug	13 297	320	2 241	442	13	16 312	9 912	6 400
Sep	13 479	339	2 361	417	12	16 608	10 175	6 434
Oct	13 010	339	2 321	433	12	16 114	9 876	6 239
Nov	13 237	339	2 237	450	11	16 274	10 133	6 141
Dec	13 733	371	2 130	416	10	16 660	10 531	6 129
2003 Jan	13 513	362	2 299	325	8	16 507	10 353	6 154
Feb	13 441	367	2 409	384	8	16 609	10 350	6 259
Mar	13 510	409	2 478	379	10	16 787	10 597	6 190

1 As from June 1995 the old table 3.2A (Credit business) has been replaced with this new table, see the latest *Explanatory Handbook*.

2 Only a short run of comprehensive data is available for bank's gross lending. In order to derive seasonal adjustments for these series, monthly data, collected by ONS from a small sample of banks, have been used. Monthly data is not currently available for lending by insurance companies and only available for lending by retailers from January 1997. Where monthly data is not available it has been interpolated from quarterly data.

3 In October 1997 the estimates for consumer credit lending by other specialist lenders were revised back to January 1995. See Supplementary Information.

4 During February 2003 £2.0 billion, and during March 2003 £4.2 billion of lending to individuals moved from the banking sector to other specialist lenders sector; flows have been adjusted for this; levels data shown here are not adjusted.

Sources: National Statistics; Bank of England

3.2B Consumer credit and other personal sector borrowing

£ million

	Consumer credit								
	Total consumer credit	of which		Banks ²	Building Societies	Other specialist lenders ^{1, 2}	Retailers	Insurance companies	Loans secured on dwellings
		credit cards	other						
	1	2	3	4	5	6	7	8	9
Amount outstanding at end of period									
Not seasonally adjusted									
	VZRD	VZRE	VZRF	AILB	VQHT	VZRC	ATLY	RSBL	AMWT
1998	102 222	23 252	78 970	73 422	295	24 510	2 757	1 238	456 795
1999	116 155	33 117	83 038	83 037	297	28 500	2 857	1 462	494 184
2000	128 037	38 702	89 335	94 690	392	29 187	2 575	1 193	535 949
2001	141 715	42 802	98 914	108 296	436	29 261	2 548	1 175	591 519
2002	157 755 [†]	48 248	109 507 [†]	121 539	610	31 938 [†]	2 579 [†]	1 089 [†]	671 365
2001 Q2	132 699	39 214	93 485	100 268	424	28 307	2 481	1 219	561 581
Q3	136 214	39 972	96 242	103 679	447	28 448	2 436	1 204	577 610
Q4	141 715	42 802	98 914	108 296	436	29 261	2 548	1 175	591 703
2002 Q1	143 489 [†]	42 538	100 952 [†]	110 320	463	29 037	2 512	1 157 [†]	606 866
Q2	146 894	43 230	103 664	113 097	460	29 672	2 520	1 145	626 389
Q3	153 127	46 030	107 098	118 626	523	30 408 [†]	2 444	1 126	649 107
Q4	157 755	48 248	109 507	121 539	610	31 938	2 579 [†]	1 089	671 365
2003 Q1	159 504	48 197	111 307	116 001	625	39 261	2 550	1 066	..
2002 Jan	142 399 [†]	42 462	99 937 [†]	109 045	438	29 232	2 517	1 167 [†]	..
Feb	142 849	42 753	100 097	109 526	438	29 198	2 527	1 161	..
Mar	143 489	42 538	100 952	110 320	463	29 037	2 512	1 157	..
Apr	145 366	43 573	101 793	112 046	463	29 213	2 489	1 154	..
May	146 541	43 803	102 739	113 187	463	29 217	2 523	1 150	..
Jun	146 894	43 230	103 664	113 097	460	29 672	2 520	1 145	..
Jul	148 791	43 730	105 061	114 954	473	29 732 [†]	2 492	1 140	..
Aug	151 195	45 402	105 793	117 454	495	29 701	2 411	1 134	..
Sep	153 127	46 030	107 098	118 626	523	30 408	2 444	1 126	..
Oct	154 441	45 904	108 537	118 650	539	31 684	2 454 [†]	1 115	..
Nov	155 622	46 785	108 837	119 637	544	31 795	2 543	1 102	..
Dec	157 755	48 248	109 507	121 539	610	31 938	2 579	1 089	..
2003 Jan	157 773	47 744	110 029	121 497 [†]	613	32 033	2 552	1 078	..
Feb	158 105	47 634	110 471	119 327	614	34 501	2 593	1 070	..
Mar	159 504	48 197	111 307	116 001	625	39 261	2 550	1 066	..
Seasonally adjusted									
	VZRI	VZRJ	VZRK	VRVV	VZRG	VZRH	RLBO	VZQZ	
1998	101 418	22 319	79 099	73 092	291	24 330	2 631	1 244	456 795
1999	115 252 [†]	31 984 [†]	83 268 [†]	82 617 [†]	294	28 257 [†]	2 740	1 464	494 184
2000	127 032	37 523	89 509	94 066	385 [†]	28 972	2 486 [†]	1 202 [†]	535 949
2001	140 617	41 628	98 989	107 542	424	29 058	2 473	1 180	591 519
2002	156 560	47 075	109 484	120 639	590	31 787	2 518	1 097	671 365
2001 Q2	132 886 [†]	39 274 [†]	93 612 [†]	100 442 [†]	431 [†]	28 355 [†]	2 497 [†]	1 218 [†]	561 581
Q3	136 064	40 004	96 059	103 545	437	28 412	2 515	1 203	577 610
Q4	140 617	41 628	98 989	107 542	424	29 058	2 473	1 180	591 703
2002 Q1	144 067	43 154	100 913	111 021	458	29 027	2 468	1 151	606 866
Q2	147 266	43 319	103 947	113 390	472	29 783	2 526	1 145	626 389
Q3	152 934	46 012	106 922	118 416	517	30 420	2 514	1 122	649 107
Q4	156 560	47 075	109 484	120 639	590	31 787	2 518	1 097	671 365
2003 Q1	160 131	48 828	111 303	116 761	620	39 251	2 509	1 058	..
2002 Jan	142 083 [†]	42 172 [†]	99 911 [†]	108 891 [†]	431 [†]	29 132 [†]	2 457 [†]	1 171 [†]	..
Feb	143 303	42 839	100 464	110 057	440	29 173	2 473	1 160	..
Mar	144 067	43 154	100 913	110 964	458	29 027	2 468	1 151	..
Apr	145 607	43 805	101 802	112 364	472	29 156	2 469	1 147	..
May	146 810	44 004	102 805	113 521	475	29 162	2 504	1 146	..
Jun	147 266	43 319	103 947	113 339	472	29 783	2 526	1 145	..
Jul	148 681	43 770	104 910	114 713	482	29 828	2 518	1 140	..
Aug	151 198	45 274	105 924	117 184	496	29 885	2 501	1 131	..
Sep	152 934	46 012	106 922	118 362	517	30 420	2 514	1 122	..
Oct	154 252	46 239	108 013	118 425	527	31 673	2 512	1 114	..
Nov	155 262	46 724	108 538	119 410	553	31 658	2 533	1 108	..
Dec	156 560	47 075	109 484	120 568	590	31 787	2 518	1 097	..
2003 Jan	157 488	47 441	110 047	121 354	601	31 956	2 493	1 085	..
Feb	158 601	47 709	110 892	119 886	613	34 500	2 532	1 071	..
Mar	160 131	48 828	111 303	116 692	620	39 251	2 509	1 058	..

1 In October 1997 the estimates for consumer credit lending by other specialist lenders were revised back to January 1995. See Supplementary Information.

Sources: National Statistics; Bank of England

2 During February 2003 £2.0 billion, and during March 2003 £4.2 billion of lending to individuals moved from the banking sector to the other specialist lenders sector; flows have been adjusted for this; levels data shown here are not adjusted.

3.2B Consumer credit and other personal sector borrowing

continued

£ million

	Consumer credit								
	Total consumer credit	of which		Banks	Building Societies	Other specialist lenders ¹	Retailers	Insurance companies	Loans secured on dwellings
		credit cards	other						
	1	2	3	4	5	6	7	8	9
Net lending									
Not seasonally adjusted									
	VZQC	VZQS	VZQT	AIKN	ALPY	VZQQ	AAPP	RSBK	-AAPR
1998	14 489	4 858	9 634	11 711	-22	2 810	7	-16	25 211
1999	14 857	5 676	9 181	10 999	11	3 521	103	223	38 010
2000	14 231	6 686	7 546	13 195	111	1 478	-285	-269	41 049
2001	17 731	6 229	11 504	16 181	68	1 518	-27	-9	54 239
2002	21 065 [†]	7 579	13 489 [†]	17 384	187	3 553 [†]	31 [†]	-88 [†]	78 353
2001 Q2	4 937	2 275	2 662	4 760	15	258	-88	-8	13 839
Q3	4 606	1 401	3 206	4 354	30	282	-45	-15	15 882
Q4	6 271	3 083	3 188	5 219	-4	962	112	-18	14 433
2002 Q1	3 430	44	3 387	3 516	26	-57	-36	-19	14 647
Q2	5 186	2 329	2 858	4 180	3	1 008	8	-12	19 640
Q3	6 505 [†]	2 318	4 187 [†]	5 631	67	903 [†]	-76	-20 [†]	22 114
Q4	5 944	2 888	3 057	4 057	91	1 699	135 [†]	-37	21 952
2003 Q1	2 994	119	2 875	1 614	22	1 411	-29	-23	..
2002 Jan	998	-224	1 223	1 012	3	23	-31	-9	..
Feb	1 132	365	767	1 107	1	20	10	-6	..
Mar	1 300	-97	1 397	1 397	22	-100	-15	-4	..
Apr	2 324	1 142	1 182	2 114	2	235	-23	-3	..
May	1 435	340	1 095	1 350	-11	67	34	-4	..
Jun	1 427	846	580	717	13	705	-3	-5	..
Jul	2 342 [†]	729	1 613 [†]	2 247	14	114 [†]	-28	-6	..
Aug	1 918	969	949	1 960	24	21	-81	-6	..
Sep	2 245	620	1 626	1 424	29	767	33	-8 [†]	..
Oct	1 780	135	1 645	434	18	1 329	10	-11	..
Nov	1 519	1 010	509	1 267	6	169	89	-13	..
Dec	2 646	1 743	903	2 355	67	200	36 [†]	-13	..
2003 Jan	468	-222 [†]	690	354 [†]	5	147	-27	-11	..
Feb	758	137	621	197	4	524	41	-8	..
Mar	1 768	204	1 564	1 062	14	739	-43	-4	..
Seasonally adjusted									
	RLMH	VZQX	VZQY	VRZZ	VZQU	VZQV	AGTT	VZQW	
1998	14 438	4 696	9 742	11 653	-20	2 810	-1	-6	25 211
1999	14 698 [†]	5 526 [†]	9 171 [†]	10 893 [†]	12	3 479	94	221	38 010
2000	13 914	6 535	7 379	12 886	105 [†]	1 457 [†]	-273 [†]	-262 [†]	41 049
2001	17 521	6 205	11 316	15 977	63	1 528	-31	-16	54 239
2002	20 895	7 564	13 332	17 152	179	3 610	40	-85	78 353
2001 Q2	4 621 [†]	1 733 [†]	2 889 [†]	4 303 [†]	27 [†]	311 [†]	-18 [†]	-1 [†]	13 839
Q3	4 244	1 368	2 876	4 034	14	198	14	-16	15 882
Q4	5 298	1 872	3 425	4 564	-6	797	-46	-12	14 433
2002 Q1	5 082	1 830	3 252	4 948	33	139	-8	-31	14 647
Q2	4 960	1 798	3 163	3 758	21	1 132	56	-6	19 640
Q3	5 921	2 207	3 714	5 104	49	805	-13	-24	22 114
Q4	4 932	1 729	3 203	3 342	76	1 534	5	-24	21 952
2003 Q1	4 817	1 920	2 897	3 277	37	1 550	-9	-39	..
2002 Jan	1 772 [†]	658 [†]	1 114 [†]	1 663 [†]	9	127 [†]	-17 [†]	-10 [†]	..
Feb	1 894	740	1 153	1 784	10	95	15	-11	..
Mar	1 416	431	985	1 501	14 [†]	-83	-6	-9	..
Apr	1 981	756	1 225	1 781	16	189	-	-4	..
May	1 456	309	1 146	1 358	-8	71	35	-1	..
Jun	1 524	732	792	619	13	872	21	-1	..
Jul	1 853	679	1 174	1 756	11	101	-9	-6	..
Aug	2 024	800	1 225	1 925	16	109	-17	-9	..
Sep	2 043	728	1 315	1 424	22	595	12	-9	..
Oct	1 779	486	1 293	469	12	1 307	-1	-7	..
Nov	1 346	613	732	1 263	26	42	21	-6	..
Dec	1 807	630	1 178	1 610	38	184	-15	-10	..
2003 Jan	1 379	647	732	1 183	13	221	-26	-11	..
Feb	1 539	513	1 025	899	15	599	39	-14	..
Mar	1 899	759	1 140	1 195	10	730	-22	-13	..

¹ In October 1997 the estimates for consumer credit lending by other specialist lenders were revised back to January 1995. See Supplementary Information.

Sources: National Statistics; Bank of England

3.2C Loans secured on dwellings (9.4)

£ million

	Total	Central government ¹	Local authorities	Public corporation ¹	Banks ²	Building societies	Insurance companies and pension funds	Other specialist mortgage lenders ³	Total
Amount outstanding at end of period									
	AMWT	AKHJ	APEN	AKFY	AKGF	NIAT	AKGE	THFA	
1998	456 795	88	419	20	320 564	106 493	1 773	27 440	
1999	494 184	87	526	20	345 031	113 643	1 124	33 753	
2000	535 949	86	736	20	386 333	107 201	1 292	40 281	
2001	591 519	86	563	20	418 644	113 636	1 336	57 234	
2002	671 365	86	987	20	467 600	124 333	1 193	77 146	
1998 Q2	442 027	89	526	20	311 721	101 629	1 644	26 398	
Q3	449 691	89	524	20	316 305	104 157	1 691	26 905	
Q4	456 795	88	419	20	320 564	106 493	1 771	27 440	
1999 Q1	463 282	88	414	20	323 651	108 580	1 791	28 738	
Q2	472 715	88	449	20	331 969	108 692	1 784	29 713	
Q3	484 272	88	486	20	339 370	111 817	1 662	30 829	
Q4	494 184	87	526	20	345 031	113 643	1 124	33 753	
2000 Q1	503 559	87	581	20	350 936	115 200	1 154	35 581	
Q2	514 904	86	630	20	358 070	117 378	1 189	37 531	
Q3	525 971	86	681	20	361 523	119 953	1 248	42 460	
Q4	535 949	86	736	20	386 333	107 201	1 292	40 281	
2001 Q1	546 578	86	648	20	391 645	109 363	1 398	43 418	
Q2	561 581	86	679	20	400 591	110 955	1 425	47 825	
Q3	577 610	86	712	20	409 917	112 096	1 368	53 411	
Q4	591 703	86	747	20	418 644	113 636	1 336	57 234	
2002 Q1	606 866	86	779	20	427 947	115 412	1 461	61 161	
Q2	626 389	86	845	20	439 951	118 328	1 428	65 731	
Q3	649 107	86	913	20	454 282	121 671	1 186	70 949	
Q4	671 365	86	987	20	467 600	124 333	1 193	77 146	
2003 Q1	..	..	..	..	471 203	..	..	..	..
Net advances									
	-AAPR	ABLW	AAEO	AAFR	AAJT	AAQG	AKGM	RRBO	
1998	25 211	-	-153	-	15 119	7 843	114	2 288	
1999	38 010	-	107	-	21 492	10 651	-646	6 406	
2000	41 049	-	210	-	19 481	9 008	168	12 182	
2001	54 239	-	11	-	31 094	6 833	43	16 258	
2002	78 353	-	240	-	48 928	11 010	-143	18 318	
1998 Q2	6 674	-	-4	-	3 939	2 155	-18	602	
Q3	7 838	-	-22	-	4 730	2 552	47	531	
Q4	5 822	-	-105	-	4 116	1 215	80	516	
1999 Q1	6 813	-	-5	-	3 191	2 127	21	1 479	
Q2	9 668	-	35	-	5 192	3 532	-7	916	
Q3	11 563	-	37	-	7 368	3 144	-122	1 136	
Q4	9 966	-	40	-	5 741	1 848	-538	2 875	
2000 Q1	8 914	-	55	-	5 901	1 554	30	1 374	
Q2	11 304	-	49	-	7 101	2 171	35	1 948	
Q3	10 981	-	51	-	3 408	2 546	59	4 917	
Q4	9 850	-	55	-	3 071	2 737	44	3 943	
2001 Q1	10 085	-	-88	-	4 340	2 422	105	3 306	
Q2	13 839	-	31	-	8 781	1 613	27	3 387	
Q3	15 882	-	33	-	9 365	954	-57	5 587	
Q4	14 433	-	35	-	8 608	1 844	-32	3 978	
2002 Q1	14 647	-	32	-	9 054	1 849	125	3 587	
Q2	19 640	-	66	-	12 196	3 057	-33	4 354	
Q3	22 114	-	68	-	14 347	3 372	-242	4 569	
Q4	21 952	-	74	-	13 331	2 732	7	5 808	
2003 Q1	..	..	..	..	3 915	3 341	..	12 348	

1 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.

2 Lending to Housing Associations is included from 1993 Q2 onwards. Table 6.2 in the Bank of England's Monetary and financial statistics shows lending to housing Associations separately.

3 Bank subsidiaries/Other split is no longer available

Sources: Bank of England; British Insurance Association; Building Societies Association; Financial Services Authority; Council of Mortgage Lenders; National Statistics

3.2C Loans secured on dwellings (9.4)

continued

£ million

	Central government ^{2, 7}			Local authorities			Banks		
	Total Gross advances ¹	Net advances	Gross advances	Repayment of principal	Net advances	Gross advances	Repayment of principal	Net advances ⁵	Gross advances ^{3,4,5}
	AUAV	ABLV	AKHL	ABLW	AAEO	AKGS	AKGZ	AAJT	AUAR
1998	89 376	-	-	-	-153	245	398	15 119	62 262
1999	114 710	-	-	-	107	347	240	21 492	78 648
2000	119 898	-	-	-	210	352	142	19 481	83 335
2001	160 169	-	-	-	11	425	304	31 094	119 765
2002	218 617	-	-	-	240	388	148	48 928	162 423
1998 Q2	22 398	-	-	-	-4	33	37	3 939	15 654
Q3	26 066	-	-	-	-22	34	56	4 730	18 165
Q4	23 518	-	-	-	-105	37	142	4 116	16 641
1999 Q1	21 432	-	-	-	-5	114	119	3 191	14 460
Q2	28 813	-	-	-	35	73	38	5 192	19 079
Q3	33 414	-	-	-	37	77	40	7 368	22 870
Q4	31 051	-	-	-	40	83	43	5 741	22 239
2000 Q1	26 105	-	-	-	55	73	18	5 901	18 351
Q2	30 933	-	-	-	49	88	39	7 101	22 057
Q3	31 895	-	-	-	51	92	41	3 408	21 760
Q4	30 965	-	-	-	55	99	44	3 071	21 167
2001 Q1	31 020	-	-	-	-88	67	155	4 340	21 733
Q2	39 993	-	-	-	31	78	47	8 781	29 960
Q3	45 487	-	-	-	33	82	49	9 365	35 070
Q4	43 669	-	-	-	35	88	53	8 608	33 002
2002 Q1	42 814	-	-	-	32	78	46	9 054	31 920
Q2	53 900	-	-	-	66	98	32	12 196	40 089
Q3	61 150	-	-	-	68	102	34	14 347	45 099
Q4	60 753	-	-	-	74	110	36	13 331	45 315
2003 Q1	..	..	..	..	..	..	..	3 915	40 692

	Building societies			Insurance companies and pension funds			Other specialist mortgage lenders				
	Net advances ⁶	Gross advances	Repayment of principal	Net advances	Gross advances	Repayment of principal	Net advances	Gross advances ⁴			
	AAQG	AUAS	AUAG	AKGW	AKGX	AKGY	AKGM	AKGT	AKHA	RRBO	AUAT
1998	7 843	20 716	13 397	1 583	10 487	1 327	114	345	231	2 288	5 808
1999	10 651	25 872	16 424	1 675	12 721	2 028	-646	616	1 262	6 406	9 227
2000	9 008	24 932	17 647	1 760	12 960	2 927	168	538	370	12 182	10 741
2001	6 833	25 904	21 255	2 280	15 294	3 683	43	773	730	16 258	13 412
2002	11 010	34 994	27 092	4 328	19 293	3 472	-143	732	875	18 318	20 080
1998 Q2	2 155	5 229	3 210	492	2 423	295	-18	63	81	602	1 419
Q3	2 552	6 131	3 791	300	3 119	372	47	96	49	531	1 640
Q4	1 215	5 043	3 767	381	3 009	377	80	126	46	516	1 671
1999 Q1	2 127	4 957	3 156	382	2 281	493	21	210	189	1 479	1 691
Q2	3 532	7 271	4 136	458	3 210	469	-7	199	206	916	2 191
Q3	3 144	7 529	4 632	419	3 690	522	-122	189	311	1 136	2 749
Q4	1 848	6 115	4 500	416	3 540	544	-538	18	556	2 875	2 596
2000 Q1	1 554	5 267	4 199	510	3 010	679	30	88	58	1 374	2 326
Q2	2 171	6 145	4 293	376	3 162	755	35	94	59	1 948	2 549
Q3	2 546	6 862	4 727	438	3 450	839	59	151	92	4 917	3 030
Q4	2 737	6 658	4 428	436	3 338	654	44	205	161	3 943	2 836
2001 Q1	2 422	6 378	4 493	584	2 971	939	105	249	144	3 306	2 593
Q2	1 613	6 394	5 158	553	3 745	861	27	329	302	3 387	3 232
Q3	954	6 329	5 783	558	4 308	917	-57	93	150	5 587	3 913
Q4	1 844	6 803	5 821	585	4 270	966	-32	102	134	3 978	3 674
2002 Q1	1 849	6 913	5 791	1 174	3 885	733	125	198	73	3 587	3 705
Q2	3 057	8 875	6 359	907	4 685	767	-33	244	277	4 354	4 594
Q3	3 372	10 011	7 436	926	5 345	1 165	-242	274	516	4 569	5 664
Q4	2 732	9 195	7 506	1 321	5 378	807	7	16	9	5 808	6 117
2003 Q1	3 341	9 610	6 709	1 254	4 654	801	..	..	..	12 348	5 980

1 Excludes Miscellaneous and financial institutions figures prior to 1990 Q4.

2 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.

3 A sample of banks report figures of gross advances which are scaled-up to cover all banks, so that the institutional coverage of net and gross advances is the same. The scaling factor fell from 1.68 in 1986 Q1 to 1.14 in 1989 Q1 and 1.05 in 1992 Q1.

4 These data differ from those of net advances in that they exclude acquisitions of mortgage portfolios from third parties and (banks only) bridging finance. It follows that figures on repayments of principal, which are not available, cannot be estimated reliably by residual. Figures are not available prior to 1990 Q4.

5 Lending to Housing Associations is included from 1993 Q2 onwards. Table I in the Bank of England's Monetary and Financial Statistics shows lending to housing Associations separately.

6 Includes interest earned/paid and other debits/credits.

7 The sale of Housing Corporation loan book reduced the balance sheet (assets) at the end of 1997 Q1 by the whole amount of the sale; the payments for the transaction were made in two instalments (in 1997 Q1 and Q2).

Sources: Bank of England; British Insurance Association; Building Societies Association; Financial Services Authority; Council of Mortgage Lenders; National Statistics

Chapter 4

Monetary Financial Institutions (MFIs)

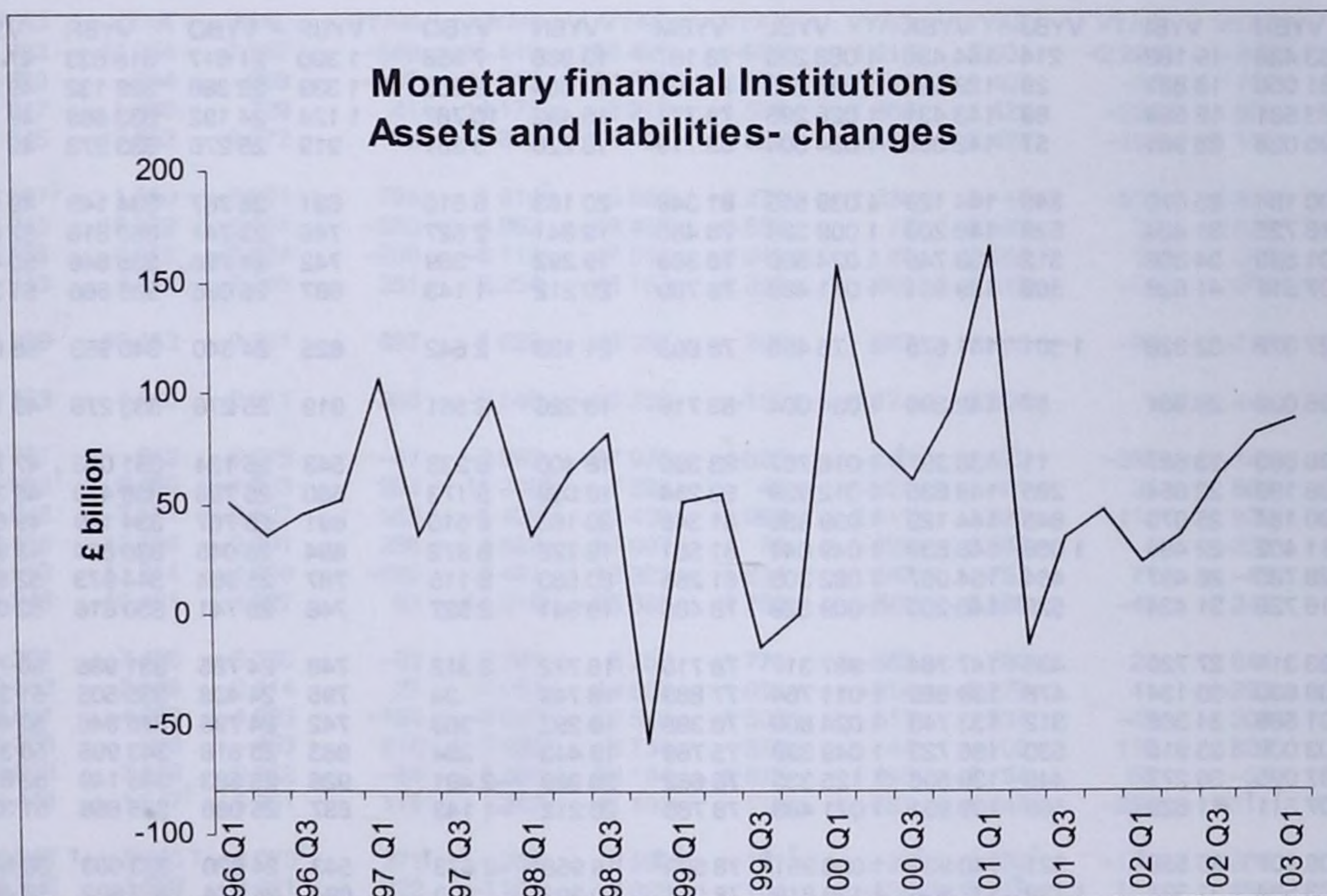
This chapter relates to Monetary Financial Institutions (MFI). This new MFI sector was introduced comprising the central bank, other banks and building societies. The central bank sector is made up of the Banking Department of the Bank of England (whose assets and liabilities were previously included in the banks sector) and the Issue Department (previously classified as part of central government).

The tables in this chapter present statistics on MFI consolidated balance sheet followed by central bank, other banks and building societies contributions to MFI consolidated balance sheet. Industrial analysis of bank deposits and bank lending to UK residents are shown in tables 4.5A to 4.5C.

While the activities of banks and building societies are very similar in many ways, and their deposits are treated identically in the measures of money stock *M4*, the separate accounts of the two sectors are also of interest.

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- 4.1A MFIs: consolidated Balance sheet
- 4.1B Central Bank contribution to MFI consolidated Balance sheet
- 4.1C Other banks contribution to MFI consolidated Balance sheet
- 4.1D Building Societies contribution to MFI consolidated Balance sheet
- 4.2A Bank of England liabilities and assets outstanding
- 4.3A Banks Balance sheet
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- 4.5A Industrial analysis of bank deposits from UK residents
- 4.5B Industrial analysis of bank lending to UK residents
- 4.5C Industrial analysis of bank lending to UK residents: Amounts outstanding



Source: Table 4.1A series VYAI

4.1A Monetary Financial Institutions: Consolidated Balance sheet

£ million

Liabilities									
	Currency deposits and money market instruments						Other liabilities		
	Private sector		Public sector		Non-resident				
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	
Total liabilities/Assets	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	
Amounts outstanding	VYBF	VYAX	VYAY	VYAZ	VYBA	VYBB	VYBC	VYBD	VYBE
2001 Q1	2 986 304	902 829	161 595	32 180	3 450	241 094	1 335 534	191 559	118 063
Q2	2 964 683	918 605	160 952	27 229	3 285	228 122	1 305 143	197 166	124 180
Q3	2 982 623	934 086	163 914	26 765	1 668	231 562	1 291 942	206 584	126 103
Q4	3 015 524	939 296	167 208	25 437	1 051	239 191	1 313 825	203 121	126 395
2002 Q1	3 053 918 [†]	951 265 [†]	173 021	24 839	1 350	240 579	1 332 167	205 397	125 300
Q2	3 077 663	970 758	178 617	25 009	1 270	241 345	1 316 356	213 923	130 385
Q3	3 089 721	984 563	177 725	25 090	1 290	246 239	1 306 948	222 594	125 272
Q4	3 179 230	1 003 969	158 225 [†]	22 097	1 003	250 616	1 380 415 [†]	224 857	138 049
2003 Q1	3 325 029	1 014 475	173 572	22 803	1 255	255 247	1 496 705	233 242	127 731
2001 Dec	3 015 524	939 296	167 208	25 437	1 051	239 191	1 313 825	203 121	126 395
2002 Jan	3 016 785 [†]	927 590 [†]	163 227	29 944	830	236 614	1 325 059	210 095	123 426
Feb	3 026 163	937 773	166 037	27 281	621	241 076	1 324 155	209 947	119 273
Mar	3 053 918	951 265	173 021	24 839	1 350	240 579	1 332 167	205 397	125 300
Apr	3 078 477	950 846	183 130	26 548	1 793	241 123	1 348 429	204 262	122 345
May	3 164 602	954 629	191 331	29 475	997	252 168	1 392 171	208 664	135 166
Jun	3 077 663	970 758	178 617	25 009	1 270	241 345	1 316 356	213 923	130 385
Jul	3 022 700	966 140	168 977	29 013	1 256	247 500	1 269 945	221 627	118 241
Aug	3 063 730	977 459	175 074	23 682	1 068	240 460	1 300 592	217 160	128 235
Sep	3 089 721	984 563	177 725	25 090	1 290	246 239	1 306 948	222 594	125 272
Oct	3 140 205	989 817	176 035	27 072	923	247 311 [†]	1 350 377	220 516	128 154
Nov	3 240 573	997 815	177 549	22 665	1 159	247 160	1 436 707	228 189	129 329
Dec	3 179 230	1 003 969	158 225 [†]	22 097	1 003	250 616	1 380 415 [†]	224 857	138 049
2003 Jan	3 178 295	989 878	166 326	29 128 [†]	568 [†]	245 579	1 378 524	246 465 [†]	121 825 [†]
Feb	3 282 641	1 000 546	179 715	27 498	792	250 091	1 456 109	234 442	133 448
Mar	3 325 029	1 014 475	173 572	22 803	1 255	255 247	1 496 705	233 242	127 731

Assets														
	Loans						Securities (other than derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amounts outstanding	VYBG	VYBH	VYBI	VYBJ	VYBK	VYBL	VYBM	VYBN	VYBO	VYBP	VYBQ	VYBR	VYBS	VYBT
2001 Q1	1 033 904	183 428	19 182	214	144 435	1 088 230	78 167	13 988	7 958	1 390	21 617	318 833	47 639	27 320
Q2	1 051 691	181 050	18 861	29	129 594	1 047 343	81 308	17 684	9 365	1 339	22 386	329 132	49 275	25 627
Q3	1 067 571	183 501	19 589	69	143 431	1 026 295	79 771	15 492	10 787	1 124	24 192	333 669	49 798	27 333
Q4	1 076 316	195 028	28 961	57	142 390	1 034 004	83 719	18 226	3 361	919	25 276	333 278	49 131	24 857
2002 Q1	1 099 337 [†]	200 184	25 070	845	144 129	1 039 655	81 349	20 163	6 510	691	26 767	334 149	49 600	25 468
Q2	1 125 684	216 725	31 424	529	140 200	1 009 328	78 485	19 841	2 527	746	23 741	350 816	52 096	25 522
Q3	1 161 159	201 589	34 368	312	133 745	1 024 800	76 388	19 292	369	742	24 796	336 846	50 462	24 852
Q4	1 181 525	207 511 [†]	41 628	569	139 951	1 071 483	78 780	20 212	-1 143	687	25 086	335 666	51 324	25 950
2003 Q1	1 195 166	227 072	32 328	1 301	141 675	1 176 496	78 803	21 133	2 642	625	24 340	340 953	58 004	24 490
2001 Dec	1 076 316	195 028	28 961	57	142 390	1 034 004	83 719	18 226	3 361	919	25 276	333 278	49 131	24 857
2002 Jan	1 082 549 [†]	198 683	23 687	11	138 397 [†]	1 016 707	83 390	18 400	5 233	543	25 134	351 053	47 764	25 237
Feb	1 087 929	208 199	22 664	295	149 635	1 012 829	83 254	18 069	5 173	580	25 798	338 470	48 305	24 963
Mar	1 099 337	200 184	25 070	845	144 129	1 039 655	81 349	20 163	6 510	691	26 767	334 149	49 600	25 468
Apr	1 097 395	211 402	22 469	1 086	148 639	1 049 049	81 561	19 728	8 872	694	26 045	336 804	49 970	24 765
May	1 112 640	228 780	26 497	484	154 057	1 082 305	81 265	20 583	8 115	787	25 984	344 973	52 970	25 161
Jun	1 125 684	216 725	31 424	529	140 200	1 009 328	78 485	19 841	2 527	746	23 741	350 816	52 096	25 522
Jul	1 125 596	203 314	27 720	435	147 784	987 317	76 710	18 772	3 313	748	24 785	331 985	50 753	23 467
Aug	1 138 310	208 630	30 134	478	139 889	1 011 764	77 889	18 749	34	795	24 488	335 505	51 312	25 751
Sep	1 161 159	201 589	34 368	312	133 745	1 024 800	76 388	19 292	369	742	24 796	336 846	50 462	24 852
Oct	1 176 000	203 008	33 915	530	136 723	1 049 399	75 789	19 443	264	863	25 618	343 995	50 399	24 259
Nov	1 183 592	207 095	36 277	449	139 506	1 125 333	78 662	20 989	-2 491	926	25 583	345 149	52 826	26 678
Dec	1 181 525	207 511 [†]	41 628	569	139 951	1 071 483	78 780	20 212	-1 143	687	25 086	335 666	51 324	25 950
2003 Jan	1 185 839	209 507	35 558 [†]	921	140 931	1 068 951 [†]	78 599 [†]	19 958 [†]	-2 673 [†]	543	24 820 [†]	333 003 [†]	58 547 [†]	23 791 [†]
Feb	1 196 149	223 584	31 337	1 199 [†]	137 836	1 129 819	78 001	20 302	539	684	25 274	353 992	58 488	25 437
Mar	1 195 166	227 072	32 328	1 301	141 675	1 176 496	78 803	21 133	2 642	625	24 340	340 953	58 004	24 490

Source: Bank of England

Liabilities									
Currency deposits and money market instruments								Other liabilities	
Total liabilities/Assets	Private sector		Public sector		Non-resident		Sterling	Foreign currency	
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency			
Changes	VYAI	VYAA	VYAB	VYAC	VYAD	VYAE	VYAF	VYAG	VYAH
2001 Q1	165 196	21 264	24 360	-1 822	1 069	20 990	116 707	-3 851	-13 522
Q2	-13 395	15 676	495	-4 950	-155	-12 972	-28 386	6 428	10 470
Q3	34 343	16 713	2 801	-464	-1 594	3 866	6 929	9 533	-3 440
Q4	47 231	5 001	5 001	-1 328	-620	7 771	31 910	-1 492	988
2002 Q1	23 044 [†]	13 545 [†]	12 938	-618	285	2 225	-2 785	3 592	-6 136
Q2	35 974	19 212	4 580	193	251	-467	3 050	10 683	-1 530
Q3	63 451	15 031	4 172	182	48	3 930	31 323	9 188	-425
Q4	81 024	19 477	-21 206 [†]	-3 013	-300	4 527	69 795 [†]	4 059	7 685
2003 Q1	87 265	14 926	8 600	528	220	4 863	66 910	11 074	-19 857
2001 Dec	-48 606	-3 662	-7 467	-515	-313	-4 095	-35 883	51	3 279
2002 Jan	-13 861 [†]	-8 532	4 077	4 487	-237	-2 577	-10 533	7 352	-7 896
Feb	4 894	9 082 [†]	1 561	-2 663	-208	4 951	-3 912	325	-4 242
Mar	32 011	12 995	7 300	-2 442	730	-149	11 660	-4 085	6 002
Apr	36 886	-479	10 942	1 833	447	661	28 534	-574	-4 478
May	61 296	3 782	5 166	2 927	-839	11 045	27 158	4 173	7 882
Jun	-62 208	15 909	-11 528	-4 567	643	-12 173	-52 642	7 084	-4 934
Jul	-10 073	-5 012	-5 227	4 246	19	6 151	-12 056	8 565	-6 759
Aug	25 431	13 257	4 422	-5 481	-203	-6 984	17 175	-5 006	8 250
Sep	48 093	6 786	4 977	1 417	232	4 763	26 204	5 629	-1 916
Oct	41 916	5 345	-2 746	1 832	-373	1 262 [†]	36 247	-1 596	1 945
Nov	88 388	7 919	75	-4 276	227	-191	76 354	8 377	-96
Dec	-49 280	6 213	-18 535 [†]	-569	-154	3 456	-42 806 [†]	-2 722	5 836
2003 Jan	16 335	-14 090	9 449	7 032 [†]	-429 [†]	-5 037	13 989	22 403 [†]	-16 981 [†]
Feb	25 925	10 776	5 538	-1 811	193	4 584	13 627	-10 877	3 894
Mar	45 005	18 240	-6 387	-4 693	456	5 316	39 294	-452	-6 770

Assets														
Loans						Securities (other than derivatives)						Other assets		
Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident		Sterling	Foreign currency	
Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency			
changes	VYAJ	VYAK	VYAL	VYAM	VYAN	VYAO	VYAP	VYAQ	VYAR	VYAS	VYAT	VYAU	VYAV	VYAW
2001 Q1	31 983	13 054	-7 667	-549	15 519	106 425	-909	1 219	2 501	-2 224	-341	8 378	-2 703	511
Q2	18 520	-964	-289	-187	-14 842	-34 772	2 674	3 714	1 407	-30	759	10 560	1 650	-1 594
Q3	17 247	1 386	729	41	14 172	-8 919	-1 537	-1 860	1 422	-225	1 806	7 516	527	2 039
Q4	9 845	13 853	9 372	-12	-882	15 462	4 622	2 618	-7 425	-198	1 119	517	240	-1 900
2002 Q1	27 007 [†]	1 850	-3 891	795	1 914 [†]	-5 860	-2 274	1 634	3 148	-235	1 492	-3 076	288	252
Q2	28 045	15 829	6 354	-333	-4 862	-19 455	-3 538	79	-3 983	36	-2 527	17 869	2 217	243
Q3	36 455	-8 916	2 887	-200	-6 115	47 945	-2 241	46	-2 159	19	1 060	-3 846	-1 604	119
Q4	21 943	4 421 [†]	7 260	251	6 254	45 768	2 392	889	-1 512	-79	276 [†]	-8 613	863	909
2003 Q1	20 300	10 453	-9 301	697	1 628	63 182	760	247	3 785	-96	-746	-8 003	6 800	-2 440
2001 Dec	-3 153	4 496	2 911	-366	-3 548	-29 756	-159	1 174	-2 206	9	444	-18 073	963	-1 344
2002 Jan	9 761	912	-5 275	-47	-3 965	-27 975	-329	-155	1 872	-383	-142	13 220	-1 367	12
Feb	5 398 [†]	8 469	-1 023	284	11 308 [†]	-7 324	48	-322	-61	36	664	-12 815	546	-315
Mar	11 848	-7 531	2 407	558	-5 429	29 439	-1 993	2 111	1 337	112	970	-3 481	1 109	555
Apr	-1 456	12 506	-2 601	236	4 522	17 607	76	-228	2 362	2	-236	4 523	90	-517
May	15 553	13 814	4 028	-622	5 431	18 323	-834	647	-757	77	-48	2 685	3 001	-3
Jun	13 948	-10 491	4 927	53	-14 815	-55 385	-2 780	-340	-5 588	-43	-2 243	10 661	-874	763
Jul	221	-7 486	-3 760	-83	7 595	5 750	-1 775	-553	786	23	1 044	-9 134	-1 343	-1 358
Aug	13 683	2 869	2 414	37	-7 063	13 669	1 036	-214	-3 279	41	-292	-92	590	2 031
Sep	22 551	-4 299	4 233	-154	-6 647	28 526	-1 502	813	334	-45	308	5 380	-851	-554
Oct	15 386	316	-453	216	2 985	18 734	-599	44	-105	116	822	5 256	-62	-740
Nov	8 003	2 558	2 362	-84	2 802	68 194	2 873	1 396	-2 754	55	-35	-1 615	2 427	2 206
Dec	-1 446	1 547 [†]	5 351	119	467	-41 160	118	-551	1 347	-250	-511 [†]	-12 254	-1 502	-557
2003 Jan	4 846	3 990	-6 070 [†]	371	989	9 590 [†]	-181 [†]	-34 [†]	-1 530 [†]	-145	-266	-492 [†]	7 223 [†]	-1 955 [†]
Feb	10 790	3 529	-4 221	222	-3 209	8 828	101	-534	3 212	112	454	6 225	-58	475
Mar	4 664	2 934	990	104	3 848	44 764	840	815	2 103	-63	-934	-13 736	-365	-960

Source: Bank of England

4.1B Central Bank Contribution to MFI Consolidated Balance Sheet

£ million

	Liabilities							
	Currency, deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident		Sterling	Foreign currency
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency		
Amount outstanding at end of period	VYCC	VYCD	VYCE	VYCF	VYCG	VYCH	VYCI	VYCJ
2002 Q2	23 326	962	1 338	90	1 955	5 515	2 629	107
Q3	23 062	870	1 481	89	1 947	5 823	2 731	165
Q4	24 156	958	1 368	100	2 123	6 712	2 565	228
2003 Q1	23 869	1 234	1 598	49	2 344	7 081	3 980	-293
2002 Jan	21 735	629	1 754	69	1 704	4 352	3 022	45
Feb	21 982	667	1 519	74	1 752	4 435	3 052	1
Mar	23 364	847	1 271	71	1 787	5 012	2 592	51
Apr	22 066	967	1 669	99	1 786	5 633	2 717	-60
May	23 206	932	1 465	103	1 776	5 293	2 626	72
Jun	23 326	962	1 338	90	1 955	5 515	2 629	107
Jul	23 129	1 007	1 807	39	2 001	6 406	1 556	116
Aug	23 714	1 005	1 544	38	2 098	6 336	959	1
Sep	23 062	870	1 481	89	1 947	5 823	2 731	165
Oct	22 827	847	1 720	83	2 037	6 167	2 533	176
Nov	24 486	900	1 404	70	2 222	6 543	2 467	221
Dec	24 156	958	1 368	100	2 123	6 712	2 565	228
2003 Jan	23 305	1 161	1 965	65	2 339	7 331	4 062	-211
Feb	23 627 [†]	1 186 [†]	1 713	51	2 260	7 208 [†]	3 934	-217
Mar	23 869	1 234	1 598	49	2 344	7 081	3 980	-293

	Assets													
	Loans						Securities (other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident		Sterling	Foreign currency
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency		
Amount outstanding at end of period	VYCY	VYDZ	VYDA	VYDB	VYDC	VYDD	VYDE	VYDF	VYDG	VYDH	VYDI	VYDJ	VYDK	VYDL
2002 Q2	12 462	-	13 366	-	1	3 089	-	-	1 880	-	840	4 748	683	-
Q3	11 736	-	13 367	-	-	3 527	-	-	1 814	-	907	4 567	682	-
Q4	8 306	-	13 886	-	-	3 266	-	-	1 634	-	1 080	4 654	754	-
2003 Q1	10 901	95	13 367	-	5	3 152	-	-	1 821	-	1 120	6 123	1 006	-
2002 Jan	10 051	-	13 433	-	1	2 629	-	-	1 930	-	587	3 957	770	-
Feb	7 039	-	13 865	-	-	2 666	-	-	1 927	-	661	4 071	683	-
Mar	11 596	-	13 392	-	150	2 843	-	-	1 924	-	799	4 110	687	-
Apr	2 368	-	13 367	-	-	2 519	-	-	1 886	-	799	4 661	598	-
May	2 647	-	13 534	-	-	2 832	-	-	1 883	-	840	4 661	687	-
Jun	12 462	-	13 366	-	1	3 089	-	-	1 880	-	840	4 748	683	-
Jul	3 249	-	13 428	-	-	3 667	-	-	1 881	-	861	4 704	300	-
Aug	6 216	-	13 878	-	-	3 450	-	-	1 815	-	881	3 576	690	-
Sep	11 736	-	13 367	-	-	3 527	-	-	1 814	-	907	4 567	682	-
Oct	4 491	-	13 899	-	-	3 416	-	-	1 721	-	922	4 576	689	-
Nov	10 941	-	13 974	-	15	3 664	-	-	1 633	-	1 022	4 601	726	-
Dec	8 306	-	13 886	-	-	3 266	-	-	1 634	-	1 080	4 654	754	-
2003 Jan	548	-	14 727	-	-	3 737	-	-	1 629	-	1 120	5 226	1 184	-
Feb	7 206	-	13 875	-	-	3 481	-	-	1 821	-	1 120	5 928	1 086	-
Mar	10 901	95	13 367	-	5	3 152	-	-	1 821	-	1 120	6 123	1 006	-

Source: Bank of England

4.1B Central Bank Contribution to MFI Consolidated Balance Sheet

continued

£ million

	Liabilities									
	Currency, deposits and money market instruments						Other liabilities			
	Private sector		Public sector		Non-resident					
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYBU	VYBV	VYBW	VYBX	VYBY	VYBZ	VYCA	VYCB		
2002 Q2	-37	68	67	20	168	391	37	56		
Q3	-264	-64	142	2	-8	486	102	60		
Q4	1 094	56	-112	10	175	783	-166	57		
2003 Q1	-287	210	230	-53	221	46	1 414	-512		
2002 Jan	-1 503	181	181	-58	9	825	-74	-82		
Feb	247	36	-236	5	48	73	31	-44		
Mar	1 382	180	-247	-3	35	583	-461	50		
Apr	-1 298	114	398	28	-1	619	125	-110		
May	1 140	-64	-205	3	-10	-465	-91	132		
Jun	121	18	-126	-11	179	237	3	34		
Jul	-197	76	468	-49	46	1 064	-1 073	13		
Aug	585	-13	-263	-1	96	-139	-597	-117		
Sep	-652	-127	-63	52	-150	-439	1 772	164		
Oct	-235	-29	239	-7	89	309	-198	11		
Nov	1 659	44	-316	-13	185	323	-66	43		
Dec	-330	41	-35	30	-99	151	98	3		
2003 Jan	-851	203	597	-34	216	666	1 497	-443		
Feb	322	-30 [†]	-252	-16	-79	-460 [†]	-129	4		
Mar	242	37	-115	-3	84	-160	46	-73		

	Assets													
	Loans			Securities (other than financial derivatives)						Other assets				
	Private sector		Public sector	Non-resident			Private sector		Public sector		Non-resident		Other assets	
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYCK	VYCL	VYCM	VYCN	VYCO	VYCP	VYCQ	VYCR	VYCS	VYCT	VYCU	VYCV	VYCW	VYCX
2002 Q2	865	-	-26	-	-149	296	-	-	-44	-	41	452	-4	-
Q3	-725	-	-	-	-1	541	-	-	-67	-	68	-81	-1	-
Q4	-3 429	-	519	-	-	-268	-	-	-181	-	172	-35	72	-
2003 Q1	2 595	95	-519	-	5	-238	-	-	187	-	40	1 233	252	-
2002 Jan	4 783	-	66	-	1	208	-	-	7	-	106	110	-4	-
Feb	-3 012	-	432	-	-1	33	-	-	-3	-	73	103	-87	-
Mar	4 558	-	-473	-	150	184	-	-	-2	-	138	35	4	-
Apr	-9 228	-	-25	-	-150	-299	-	-	-38	-	-	520	-89	-
May	278	-	167	-	-	281	-	-	-3	-	41	-109	90	-
Jun	9 815	-	-168	-	1	314	-	-	-3	-	-	41	-5	-
Jul	-9 212	-	62	-	-1	667	-	-	-	-	21	64	-382	-
Aug	2 967	-	449	-	-	-257	-	-	-66	-	20	-1 164	389	-
Sep	5 520	-	-511	-	-	131	-	-	-1	-	27	1 019	-8	-
Oct	-7 244	-	532	-	-	-131	-	-	-93	-	15	-14	7	-
Nov	6 450	-	75	-	15	222	-	-	-88	-	100	-9	37	-
Dec	-2 635	-	-88	-	-15	-359	-	-	-	-	57	-12	28	-
2003 Jan	-7 757	-	841	-	-	517	-	-	-4	-	40	569	430	-
Feb	6 657	-	-852	-	-	-425	-	-	192	-	-	510	-98	-
Mar	3 695	95	-508	-	5	-330	-	-	-1	-	-	154	-80	-

Source: Bank of England

4.1C Other banks Contribution to MFI Consolidated Balance Sheet

£ million

Liabilities															
Currency, deposits and money market instruments										Other liabilities					
Private sector				Public sector				Non-resident							
Sterling		Foreign currency		Sterling		Foreign currency		Sterling		Foreign currency		Sterling		Foreign currency	
Amount outstanding at end of period															
VYDU		VYDV		VYDW		VYDX		VYDY		VYDZ		VYEA		VYEB	
2002 Q2	810 098 [†]		176 721		18 294		1 180		232 629		1 306 102		196 912		129 864
Q3	820 668		175 711		17 948		1 200		237 690		1 296 680		204 854		124 730
Q4	834 613		155 909 [†]		14 984		903		241 766		1 368 990 [†]		206 681		137 465
2003 Q1	842 864		170 987		16 481		1 206		245 909		1 484 297		213 920		127 373
2002 Jan	774 976 [†]		161 881		23 154		761		228 084		1 316 325		192 480		122 988
Feb	784 899		164 494		20 608		547		232 669		1 315 521		192 114		118 886
Mar	795 136		171 340		18 784		1 279		232 479		1 323 363		188 607		124 860
Apr	794 207		181 242		20 137		1 695		232 954		1 338 378		187 517		122 004
May	795 129		189 420		22 854		895		243 717		1 382 428		191 767		134 682
Jun	810 098		176 721		18 294		1 180		232 629		1 306 102		196 912		129 864
Jul	804 296		167 010		21 572		1 217		238 513		1 259 042		205 139		117 741
Aug	814 229		173 181		16 467		1 030		231 746		1 289 762		201 193		127 852
Sep	820 668		175 711		17 948		1 200		237 690		1 296 680		204 854		124 730
Oct	824 162		174 018		19 842		840		238 728 [†]		1 339 489		202 625		127 608
Nov	830 359		175 340		15 751		1 089		238 382		1 425 320		210 044		128 748
Dec	834 613		155 909 [†]		14 984		903		241 766		1 368 990 [†]		206 681		137 465
2003 Jan	821 305		163 835		21 855 [†]		503 [†]		236 446		1 366 052		226 837 [†]		121 687 [†]
Feb	830 882		177 167		20 719		740		241 128		1 443 230		214 567		133 308
Mar	842 864		170 987		16 481		1 206		245 909		1 484 297		213 920		127 373

Assets																	
Loans						Securities (other than financial derivatives)						Other assets					
Private sector			Public sector			Non-resident			Private sector			Public sector			Non-resident		
Sterling		Foreign currency	Sterling		Foreign currency	Sterling		Foreign currency	Sterling		Foreign currency	Sterling		Foreign currency	Sterling		Foreign currency
Amount outstanding at end of period																	
VYEQ		VYER		VYES		VYET		VYEU		VYEV		VYEW		VYEX		VYFY	
2002 Q2	972 921 [†]	216 101	17 900	529	137 645	1 004 992	76 493	19 726	102	722	21 754	340 437	47 249	25 025			
Q3	1 005 463	200 932	20 867	312	131 394	1 020 796	74 401	19 193	-1 994	719	22 729	327 070	45 350	24 396			
Q4	1 025 093	206 971 [†]	27 544	569	137 295	1 066 795	76 773	20 130	-3 387	687	22 821	325 856	46 373	25 495			
2003 Q1	1 032 224	226 509	18 759	1 301	139 226	1 172 403	76 664	21 028	266	625	22 091	329 776	52 521	24 012			
2002 Jan	937 977 [†]	198 071	10 135	11	136 603 [†]	1 012 247	81 694	18 301	2 547	516	23 305	341 604	42 991	24 800			
Feb	945 694	207 624	8 680	295	147 960	1 008 919	81 511	17 978	2 468	554	23 869	328 953	43 605	24 527			
Mar	951 881	199 789	11 562	845	142 268	1 036 138	79 485	20 030	3 791	665	24 784	324 544	44 888	25 017			
Apr	957 910	210 811	8 968	1 086	146 640	1 045 384	79 643	19 589	6 200	668	24 051	326 566	45 343	24 330			
May	971 205	228 174	12 846	484	151 478	1 078 014	79 347	20 441	5 520	762	24 017	334 635	48 262	24 674			
Jun	972 921	216 101	17 900	529	137 645	1 004 992	76 493	19 726	102	722	21 754	340 437	47 249	25 025			
Jul	980 670	202 552	14 144	435	145 244	982 547	74 706	18 672	992	724	22 752	321 851	46 175	23 026			
Aug	989 110	207 881	16 123	478	137 754	1 007 338	75 901	18 647	-2 185	772	22 409	326 629	46 345	25 327			
Sep	1 005 463	200 932	20 867	312	131 394	1 020 796	74 401	19 193	-1 994	719	22 729	327 070	45 350	24 396			
Oct	1 026 588	202 384	19 882	530	134 050	1 045 030	73 776	19 345	-2 046	840	23 520	334 257	45 312	23 777			
Nov	1 026 102	206 385	22 175	449	137 122	1 120 466	76 627	20 863	-4 712	903	23 379	335 355	47 771	26 205			
Dec	1 025 093	206 971 [†]	27 544	569	137 295	1 066 795	76 773	20 130	-3 387	687	22 821	325 856	46 373	25 495			
2003 Jan	1 035 528	209 025	20 667 [†]	921	138 122	1 064 294 [†]	76 557 [†]	19 878 [†]	-4 874 [†]	543	22 503 [†]	322 837 [†]	53 096 [†]	23 328 [†]			
Feb	1 038 194	223 099	17 325	1 199 [†]	135 094	1 125 058	75 980	20 197	-1 847	684	22 984	342 999	53 547	24 972			
Mar	1 032 224	226 509	18 759	1 301	139 226	1 172 403	76 664	21 028	266	625	22 091	329 776	52 521	24 012			

Source: Bank of England

4.1C Other banks Contribution to MFI Consolidated Balance Sheet

continued

£ million

Liabilities															
Currency, deposits and money market instruments											Other liabilities				
Private sector				Public sector				Non-resident			Sterling		Foreign currency		
Sterling		Foreign currency		Sterling		Foreign currency		Sterling	Foreign currency		Sterling	Foreign currency	Sterling	Foreign currency	
Changes															
VYDM		VYDN		VYDO		VYDP		VYDQ		VYDR		VYDS		VYDT	
2002 Q2	14 681 [†]		4 443		-467		232		-1 083		1 676		10 459		-1 610
Q3	11 794		4 013		-243		46		4 097		31 132		8 443		-448
Q4	14 017		-21 495 [†]		-2 983		-310		4 227 [†]		68 731 [†]		3 614 [†]		7 651
2003 Q1	12 670		8 455		1 318		273		4 376		66 215		9 926		-19 640
2002 Jan	-7 329		3 964		4 573		-179		-2 439		-11 313		7 522		-7 815
Feb	8 821 [†]		1 357		-2 546		-213		5 075		-3 803		103		-4 192
Mar	9 740		7 173		-1 824		733		157		11 486		-3 041		5 949
Apr	-989		10 760		1 476		419		591		27 254		-528		-4 379
May	921		5 189		2 717		-841		10 763		27 582		4 020		7 740
Jun	14 749		-11 506		-4 660		654		-12 437		-53 160		6 967		-4 971
Jul	-6 197		-5 312		3 520		68		5 880		-12 844		9 080		-6 741
Aug	11 871		4 518		-5 254		-202		-6 711		17 292		-4 482		8 369
Sep	6 120		4 807		1 491		180		4 928		26 684		3 845		-2 076
Oct	3 584		-2 760		1 744		-366		1 228 [†]		35 699		-1 752		1 943
Nov	6 119		-98		-3 960		240		-386		75 903		8 122		-130
Dec	4 314		-18 637 [†]		-767		-184		3 385		-42 871 [†]		-2 756 [†]		5 838
2003 Jan	-13 308		9 261		6 870 [†]		-396 [†]		-5 320		12 902		20 942		-16 532 [†]
Feb	9 685		5 571		-1 316		210		4 754		13 511		-11 116		3 882
Mar	16 293		-6 377		-4 236		459		4 942		39 802		100		-6 990

Assets																											
Loans						Securities (other than financial derivatives)						Other assets															
Private sector			Public sector			Non-resident			Private sector		Public sector		Non-resident		Sterling	Foreign currency											
Sterling		Foreign currency	Sterling		Foreign currency	Sterling		Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency											
Changes																											
VYEC		VYED		VYEE		VYEF		VYEG		VYEH		VYEI		VYEJ		VYEK		VYEL		VYEM		VYEN		VYEO		VYEP	
2002 Q2	22 735 [†]	15 604	6 338	-333	-5 555 [†]	-20 324	-3 665	99	-3 689	37	-2 531	17 281	2 081	197													
Q3	33 505	-8 970	2 911	-200	-5 912	48 174	-2 236	60	-2 096	19	980	-3 343	-1 868	159													
Q4	21 198	4 538 [†]	6 678	251	5 948	45 092	2 371	906	-1 393	-55	77	-8 526	1 024	911													
2003 Q1	13 787	10 448	-8 786	697	1 836	63 900	628	223	3 653	-96	-731	-9 133	6 268	-2 462													
2002 Jan	4 305	952	-5 319	-47	-3 645	-28 113	-318	-156	1 932	-384	-158	12 966	-1 224	7													
Feb	7 729 [†]	8 505	-1 455	284	11 427 [†]	-6 770	-	-315	-79	37	564	-12 871	619	-315													
Mar	6 628	-7 350	2 882	558	-5 616	29 826	-2 115	2 069	1 324	112	916	-3 565	1 096	540													
Apr	6 516	12 316	-2 594	236	4 385	17 434	24	-233	2 409	2	-247	3 921	175	-501													
May	13 602	13 798	3 878	-622	4 851	17 729	-835	644	-680	77	-21	2 694	2 919	-55													
Jun	2 617	-10 510	5 054	53	-14 791	-55 487	-2 854	-312	-5 418	-42	-2 263	10 666	-1 013	753													
Jul	8 050	-7 627	-3 812	-83	7 608	5 227	-1 787	-540	890	23	997	-8 996	-1 074	-1 302													
Aug	9 412	2 864	1 979	37	-6 657	14 053	1 051	-215	-3 177	41	-337	1 201	201	2 048													
Sep	16 043	-4 207	4 744	-154	-6 863	28 894	-1 500	815	191	-45	320	4 452	-995	-587													
Oct	21 665	321	-985	216	2 663	18 389	-625	45	-52	116	791	5 317	-37	-765													
Nov	-76	2 471	2 293	-84	3 090	67 723	2 850	1 368	-2 667	55	-141	-1 637	2 459	2 215													
Dec	-391	1 746 [†]	5 370	119	195	-41 020	146	-507	1 326	-226	-573	-12 206	-1 398	-539													
2003 Jan	10 958	4 070	-6 877 [†]	371	837	9 575 [†]	-216 [†]	-33 [†]	-1 487 [†]	-145	-319 [†]	-844 [†]	6 723 [†]	-1 963 [†]													
Feb	3 153	3 525	-3 342	222	-3 144	8 892	123	-558	3 027	112	481	5 590	451	474													
Mar	-324	2 853	1 433	104	4 143	45 433	721	814	2 113	-63	-893	-13 879	-906	-973													

Source: Bank of England

4.1D Building Societies Contribution to MFI Consolidated Balance Sheet

£ million

	Liabilities							
	Currency, deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident		Sterling	Foreign currency
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency		
Amount outstanding at end of period	VYFM	VYFN	VYFO	VYFP	VYFQ	VYFR	VYFS	VYFT
2002 Q2	137 333	934	5 377	-	6 760	4 740	14 382	414
Q3	140 833	1 144	5 661	-	6 602	4 446	15 009	377
Q4	145 199	1 358	5 744	-	6 727	4 713	15 611	355
2003 Q1	147 742	1 352	4 724	-	6 994	5 328	15 342	650
2002 Jan	130 878	718	5 036	-	6 826	4 382	14 593	393
Feb	130 892	876	5 154	-	6 654	4 199	14 780	387
Mar	132 765	834	4 783	-	6 313	3 791	14 198	390
Apr	134 573	921	4 742	-	6 383	4 418	14 028	401
May	136 294	979	5 157	-	6 676	4 450	14 271	412
Jun	137 333	934	5 377	-	6 760	4 740	14 382	414
Jul	138 714	960	5 635	-	6 986	4 497	14 933	384
Aug	139 515	888	5 671	-	6 616	4 495	15 008	382
Sep	140 833	1 144	5 661	-	6 602	4 446	15 009	377
Oct	142 829	1 171	5 510	-	6 547	4 720	15 358	369
Nov	142 970	1 309	5 510	-	6 556	4 844	15 679	360
Dec	145 199	1 358	5 744	-	6 727	4 713	15 611	355
2003 Jan	145 268 [†]	1 330	5 308	-	6 794 [†]	5 141 [†]	15 566	349
Feb	146 037	1 362 [†]	5 066	-	6 703	5 672	15 941	357
Mar	147 742	1 352	4 724	-	6 994	5 328	15 342	650

	Assets													
	Loans						Securities (other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident		Sterling	Foreign currency
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency		
Amount outstanding at end of period	VYGI	VYGJ	VYGK	VYGL	VYGM	VYGN	VYGO	VYGP	VYGQ	VYGR	VYGS	VYGT	VYGU	VYGV
2002 Q2	140 302	623	158	-	2 553	1 247	1 992	..	544	24	1 147	5 631	4 164	497
Q3	143 960	657	134	-	2 351	477	1 987	..	548	24	1 160	5 210	4 430	457
Q4	148 127	540	198	-	2 656	1 422	2 008	..	610	-	1 185	5 157	4 197	455
2003 Q1	152 041	469	202	-	2 444	941	2 139	..	556	-	1 129	5 054	4 477	478
2002 Jan	134 521	612	119	-	1 793	1 831	1 696	..	757	26	1 242	5 492	4 003	436
Feb	135 197	575	119	-	1 675	1 244	1 743	..	778	26	1 268	5 445	4 017	436
Mar	135 860	395	117	-	1 712	674	1 865	..	794	26	1 184	5 495	4 025	451
Apr	137 116	591	134	-	1 999	1 146	1 917	..	785	26	1 195	5 576	4 029	435
May	138 788	606	117	-	2 579	1 459	1 918	..	711	25	1 127	5 677	4 021	487
Jun	140 302	623	158	-	2 553	1 247	1 992	..	544	24	1 147	5 631	4 164	497
Jul	141 677	762	148	-	2 541	1 103	2 004	..	440	24	1 173	5 430	4 278	441
Aug	142 984	750	133	-	2 135	976	1 989	..	404	24	1 198	5 300	4 277	424
Sep	143 960	657	134	-	2 351	477	1 987	..	548	24	1 160	5 210	4 430	457
Oct	144 921	624	134	-	2 673	953	2 012	..	588	24	1 175	5 162	4 398	482
Nov	146 549	710	129	-	2 370	1 203	2 036	..	589	24	1 181	5 193	4 328	473
Dec	148 127	540	198	-	2 656	1 422	2 008	..	610	-	1 185	5 157	4 197	455
2003 Jan	149 762	481	164	-	2 808 [†]	920	2 042	..	571	-	1 198	4 940	4 267 [†]	463
Feb	150 749	485	137	-	2 743	1 280	2 020	..	565	-	1 170	5 065	3 855	465
Mar	152 041	469	202	-	2 444	941	2 139	..	556	-	1 129	5 054	4 477	478

Source: Bank of England

4.1D Building Societies Contribution to MFI Consolidated Balance Sheet

continued

£ million

Liabilities										
Currency, deposits and money market instruments							Other liabilities			
Private sector		Public sector				Non-resident				
Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	
Changes										
	VYFE	VYFF	VYFG	VYFH	VYFI	VYFJ	VYFK	VYFL		
2002 Q2	4 567	70	594	-	448	985	187	26		
Q3	3 500	223	284	-	-158	-295	644	-37		
Q4	4 366	234	83	-	124	281	611	-21		
2003 Q1	2 543	-65	-1 020	-	268	649	-267	295		
2002 Jan	300	-68	-268	-	-147	-45	-97	2		
Feb	14	169	118	-	-172	-181	192	-7		
Mar	1 873	-54	-371	-	-342	-409	-584	3		
Apr	1 807	69	-41	-	71	661	-171	12		
May	1 721	41	415	-	292	42	244	11		
Jun	1 039	-40	220	-	85	282	114	3		
Jul	1 381	10	258	-	225	-276	558	-30		
Aug	801	-84	36	-	-369	22	73	-2		
Sep	1 318	297	-10	-	-14	-41	13	-5		
Oct	1 996	43	-151	-	-56	239	354	-8		
Nov	141	129	-	-	10	128	321	-9		
Dec	2 229	62	234	-	170	-86	-64	-4		
2003 Jan	68 [†]	-15	-436	-	68 [†]	421 [†]	-36	-6		
Feb	770	-2	-242	-	-91	576	367	8		
Mar	1 705	-48	-342	-	291	-348	-598	293		

Assets														
Loans						Securities (other than financial derivatives)						Other assets		
Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident				
Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	
Changes														
	VYFU	VYFV	VYFW	VYFX	VYFY	VYFZ	VYGA	VYGB	VYGC	VYGD	VYGE	VYGF	VYGG	VYGH
2002 Q2	4 444	224	41	-	842	573	126	..	-250	-1	-37	136	139	46
Q3	3 676	55	-23	-	-202	-770	-5	..	4	-	12	-422	265	-41
Q4	4 175	-117	63	-	306	947	21	..	62	-24	26	-52	-232	-2
2003 Q1	3 918	-89	4	-	-213	-482	130	..	-53	-	-57	-103	280	22
2002 Jan	673	-40	-22	-	-320	-70	-11	..	-67	1	-91	145	-139	5
Feb	681	-36	-	-	-118	-587	47	..	21	-	26	-47	13	-
Mar	662	-181	-2	-	37	-570	122	..	16	-	-84	49	8	15
Apr	1 255	189	17	-	287	472	52	..	-9	-	11	81	4	-16
May	1 673	16	-17	-	580	313	1	..	-74	-	-68	101	-8	52
Jun	1 516	19	41	-	-25	-212	73	..	-167	-1	20	-46	143	10
Jul	1 383	141	-10	-	-12	-144	12	..	-104	-	26	-202	114	-56
Aug	1 304	6	-14	-	-406	-127	-15	..	-36	-	25	-129	-1	-17
Sep	989	-92	1	-	216	-499	-2	..	144	-	-39	-91	152	32
Oct	965	-5	-	-	322	477	26	..	40	-	16	-47	-32	25
Nov	1 629	87	-6	-	-303	250	23	..	1	-	6	31	-69	-9
Dec	1 581	-199	69	-	287	220	-28	..	21	-24	4	-36	-131	-18
2003 Jan	1 645	-79	-34	-	152 [†]	-503	34	..	-38	-	12	-217	70 [†]	8
Feb	980	4	-27	-	-66	360	-22	..	-6	-	-27	125	-412	1
Mar	1 293	-14	65	-	-299	-339	118	..	-9	-	-42	-11	622	13

Source: Bank of England

4.2A Bank of England (6.3)

Liabilities and assets outstanding at end of period

£ million

	Issue Department					Banking Department								
	Liabilities		Assets			Liabilities				Assets				
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises equipment and other securities	Notes and coin		
	AEFA	AEFB	AEFC	AEFD	AEFE	AEFF	AEFH	AEFI	AEFJ	AEFK	AEFL	AEFM		
1995		21 262	7	14 552	6 717	7 114	1 159	2 001	3 941	1 090	5 499	518	7	
1996		22 407	12	16 524	5 896	6 229	1 001	2 021	3 193	1 232	2 339	2 646	12	
1997		23 715	5	16 416	7 304	7 221	1 192	2 800	3 214	1 373	5 388	455	5	
1998		24 573	7	15 826	8 754	6 802	237	1 388	5 163	1 352	3 302	2 141	7	
1999		27 232	8	17 264	9 976	52 072	195	1 357	50 506	1 444	46 895	3 724	8	
2000		29 412	8	13 498	15 921	10 397	391	1 520	8 471	1 504	6 533	2 352	8	
2001		32 226	4	13 996	18 234	12 639	437	2 354	9 834	1 795	6 413	4 428	4	
2002		33 639	1	13 841	19 799	14 366	414	1 722	12 215	1 510	6 938	5 917	1	
1998	May	20	22 715	5	15 584	7 136	6 237	939	2 090	3 194	1 364	3 941	927	5
	Jun	17	22 778	12	21 818	892	5 692	1 093	1 154	3 432	1 367	3 149	1 164	12
	Jul	15	22 990	10	21 252	1 748	6 130	1 315	1 135	3 665	1 359	4 126	635	10
	Aug	19	23 298	12	13 686	9 624	5 953	1 079	1 182	3 677	1 358	3 668	915	12
	Sep	16	23 048	12	18 514	4 546	6 478	1 234	1 171	4 059	1 363	3 609	1 494	12
	Oct	21	23 038	12	8 784	14 266	6 163	1 018	1 147	3 983	1 359	4 333	459	12
	Nov	18	23 192	8	11 702	11 498	6 367	1 218	1 172	3 962	1 373	4 547	439	8
	Dec	16	24 573	7	15 826	8 754	6 802	237	1 388	5 163	1 352	3 302	2 141	7
1999	Jan	20	27 998	11	13 648	9 362	45 350	213	1 618	43 504	1 357	41 412	2 570	11
	Feb	17	23 098	11	5 570	17 540	78 846	153	1 339	77 339	1 366	74 648	2 820	12
	Mar	17	23 199	11	14 872	8 428	31 943	151	1 551	30 226	1 362	27 806	2 764	11
	Apr	21	23 437	13	14 425	9 025	48 546	212	1 304	47 016	1 250	44 575	2 708	13
	May	19	23 667	3	16 153	7 517	79 168	180	1 414	77 559	1 221	75 266	2 678	3
	Jun	16	23 959	11	19 465	4 505	50 052	155	1 711	48 172	1 214	46 181	2 647	10
	Jul	21	24 419	10	16 045	8 384	25 321	105	1 323	23 877	1 513	21 110	2 685	10
	Aug	18	24 764	6	20 287	4 483	72 897	127	1 370	71 386	1 214	69 015	2 663	5
	Sep	15	24 511	9	21 705	2 815	52 886	141	1 339	51 391	1 219	49 035	2 623	9
	Oct	20	24 629	11	12 305	12 335	65 007	177	1 337	63 479	1 290	61 077	2 629	11
	Nov	17	25 247	3	14 444	10 806	58 482	239	1 497	56 731	1 308	54 553	2 618	3
	Dec	15	27 232	8	17 264	9 976	52 072	195	1 357	50 506	1 444	46 895	3 724	8
2000	Jan	19	25 525	5	16 816	8 714	41 213	227	1 389	39 583	1 351	37 325	2 533	5
	Feb	16	24 918	12	5 890	19 039	55 826	217	1 360	54 235	1 364	51 953	2 497	12
	Mar	15	25 130	10	13 155	11 985	44 874	182	1 269	43 408	1 358	40 997	2 508	10
	Apr	19	26 201	9	15 695	10 515	53 557	461	1 409	51 672	1 376	49 710	2 462	9
	May	17	25 534	6	13 521	12 019	43 845	427	1 301	42 103	1 387	39 831	2 621	6
	Jun	21	25 896	4	13 532	12 368	64 210	404	1 492	62 299	1 408	60 060	2 738	4
	Jul	19	26 084	6	13 566	12 524	60 711	455	1 352	58 889	1 430	56 604	2 670	6
	Aug	16	26 359	11	13 494	12 876	54 912	401	1 425	53 071	1 464	50 968	2 469	11
	Sep	20	27 053	7	13 493	13 567	57 929	395	1 416	56 103	1 581	53 271	3 069	7
	Oct	18	26 550	10	13 494	13 066	49 137	472	1 479	47 171	1 503	45 004	2 619	10
	Nov	15	26 903	7	13 644	13 265	37 598	402	1 413	35 768	1 502	33 546	2 544	7
	Dec	20	29 412	8	13 498	15 921	10 397	391	1 520	8 471	1 504	6 533	2 352	8
2001	Jan	17	27 144	6	13 499	13 651	11 922	357	3 177	8 373	1 502	7 061	3 353	6
	Feb	21	26 983	7	13 500	13 490	10 861	409	1 402	9 036	1 561	6 410	2 882	7
	Mar	21	27 028	12	13 963	13 077	12 259	538	2 396	9 310	1 521	7 888	2 838	12
	Apr	18	28 037	13	13 497	14 552	12 542	437	1 465	10 625	1 592	7 935	3 001	13
	May	16	27 160	10	13 498	13 672	11 275	408	1 459	9 393	1 668	6 769	2 828	10
	Jun	20	27 390	10	13 494	13 906	10 940	407	1 483	9 036	1 746	6 389	2 795	10
	Jul	18	27 868	12	13 965	13 915	11 811	453	1 981	9 362	1 798	7 193	2 808	12
	Aug	15	28 158	12	13 493	14 677	11 431	416	1 770	9 230	1 798	6 235	3 387	12
	Sep	19	28 236	4	13 501	14 739	11 107	384	1 560	9 148	1 796	5 773	3 534	4
	Oct	17	28 356	4	13 496	14 864	11 141	359	1 549	9 218	1 796	5 573	3 768	4
	Nov	21	29 245	6	13 497	15 753	11 345	381	1 552	9 397	1 796	5 594	3 948	6
	Dec	19	32 226	4	13 996	18 234	12 639	437	2 354	9 834	1 795	6 413	4 428	4
2002	Jan	16	29 316	4	13 497	15 823	11 713	438	1 644	9 616	1 801	5 443	4 465	4
	Feb	20	29 046	4	13 497	15 553	12 303	372	1 656	10 261	1 801	5 607	4 890	4
	Mar	20	29 122	8	13 494	15 636	12 684	419	1 759	10 491	1 799	5 768	5 109	8
	Apr	17	29 246	4	13 492	15 758	13 262	394	1 617	11 237	1 780	5 905	5 574	4
	May	15	29 544	6	13 493	16 057	13 029	403	1 582	11 029	1 761	5 633	5 629	6
	Jun	19	29 946	4	13 491	16 459	13 247	404	1 635	11 193	1 760	5 717	5 766	4
	Jul	17	30 219	11	14 290	15 940	13 882	432	1 602	11 834	1 756	6 314	5 801	11
	Aug	21	30 971	8	13 884	17 096	13 833	334	1 682	11 803	1 756	6 286	5 782	9
	Sep	18	30 571	9	13 843	16 737	13 892	413	1 655	11 809	1 685	6 469	5 729	9
	Oct	16	30 878	11	13 797	17 093	14 106	415	1 661	12 015	1 592	6 625	5 878	11
	Nov	20	31 240	2	13 493	17 747	14 145	453	1 660	12 018	1 591	6 822	5 730	2
	Dec	18	33 639	1	13 841	19 799	14 366	414	1 722	12 215	1 510	6 938	5 917	1
2003	Jan	22	30 845	5	13 487	17 363	14 850	467	1 736	12 632	1 509	6 875	6 461	5
	Feb	19	31 033	7	14 097	16 943	15 671	469	1 756	13 431	1 638	7 125	6 902	7
	Mar	19	31 284	6	13 568	17 721	16 049	462	1 746	13 827	1 698	6 775	7 571	6

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

		Foreign currency liabilities:(UK)Sight and time deposits					Foreign currency liabilities: (UK) Sale and repurchase agreements				
		Banks	Building societies	Public sector	Other UK residents	Non-residents	Banks	Building societies	Public sector	Other UK residents	Non-residents
		TBGC	TBGD	TBGE	TBGF	TBGG	TBGJ	TBGK	TBGL	TBGM	TBGN
2002	Jan	112 912	43	761	87 218	985 718	54 792	-	-	52 402	164 614
	Feb	115 044	102	363	85 815	978 876	65 354	-	184	58 128	174 733
	Mar	126 409	242	998	90 825	979 688	61 698	1	281	63 175	182 786
	Apr	126 095	144	1 658	91 728	986 874	68 434	12	36	68 732	184 337
	May	133 113	148	827	93 288	1 015 218	76 100	50	68	78 118	204 506
	Jun	125 840	201	821	91 191	961 355	66 498	-	360	63 718	185 555
	Jul	124 603	34	865	89 155	919 991	74 541	-	352	55 766	183 724
	Aug	113 117	197	587	92 552	938 934	80 329	-	444	58 311	194 691
	Sep	108 829	276	1 057	92 016	946 468	79 086	-	144	63 201	202 285
	Oct	118 317	456	807	91 259	956 416	91 819	-	33	62 163	229 926
	Nov	118 597	440	1 023	86 754	1 010 067	98 178	33	66	65 143	241 788
	Dec	111 582	373	833	81 590	997 352	90 407	-	71	54 463	211 276
2003	Jan	117 123 [†]	225	503 [†]	81 817 [†]	962 271 [†]	90 223 [†]	-	-	58 158 [†]	230 053 [†]
	Feb	116 885	516	597	87 898	1 020 925	94 465	-	143	66 212	255 166
	Mar	124 370	366	551	86 693	1 056 215	184 135	-	655	61 945	268 840
Changes											
		TBKM	TBKN	TBKO	TBKP	TBKQ	TBKT	TBKU	TBKV	TBKW	TBKX
2002	Jan	7 207	-240	-179	134	-32 788	112	-	-1	-533	8 375
	Feb	1 616	59	-397	-2 195	-6 125	10 235	-	184	5 424	6 634
	Mar	11 679	142	634	5 251	3 363	-3 643	1	99	5 104	8 397
	Apr	506	-97	663	1 698	16 434	6 821	11	-244	5 471	1 871
	May	4 970	3	-872	328	16 056	6 148	37	31	7 642	16 057
	Jun	-7 290	57	10	-604	-36 246	-9 625	-50	644	-14 565	-17 540
	Jul	2 333	-164	70	428	-15 911	10 202	-	-3	-6 337	3 609
	Aug	-12 879	163	-288	2 472	8 875	5 012	-	87	1 928	8 893
	Sep	-3 110	83	479	830	22 139	-73	-	-300	5 414	10 427
	Oct	8 809	180	-255	-1 315	4 874	12 244	-	-111	-1 453	26 351
	Nov	-628	-20	208	-5 161	46 923	5 591	33	32	2 462	9 905
	Dec	-6 293	-59	-188	-4 163	-3 173	-8 094	-33	4	-11 034	-30 192
2003	Jan	6 800 [†]	-145	-324 [†]	1 144 [†]	-23 647 [†]	237 [†]	-	-71	3 890 [†]	20 517 [†]
	Feb	-4 647	275	70	2 219	13 319	-1 848	-	140	4 760	13 295
	Mar	4 800	-149	-49	-1 316	34 514	2 735	-	508	-4 610	12 615

Foreign currency liabilities (continued)

		Acceptances granted	CDs and other short term paper issued	Total foreign currency deposits	Items in suspense and transmission	Net derivatives	Accrued amounts payable	Capital and other internal funds	Total foreign currency liabilities	Total liabilities
		TBGH	TBGO	TBGP	TBGQ	TBGR	TBGS	TBGT	TBGU	TBGV
2002	Jan	661	240 359	1 699 480	100 317	-6 983	16 122	87 363	1 896 299	3 481 632 [†]
	Feb	657	236 982	1 716 238	92 047	-13 705	17 176	88 650	1 900 405	3 507 543
	Mar	666	242 776	1 749 546	74 857	-17 421	17 501	97 150	1 921 633	3 543 462
	Apr	708	242 561	1 771 319	88 930	-5 070	16 388	83 581	1 955 148	3 597 585
	May	718	242 068	1 844 222	103 929	-7 047	16 639	97 263	2 055 006	3 725 037
	Jun	674	232 268	1 728 480	107 601	-3 415	16 470	89 159	1 938 295	3 609 166
	Jul	656	227 627	1 677 313	97 505	-232	15 595	76 407	1 866 587	3 564 545
	Aug	663	229 187	1 709 010	99 574	2 621	17 330	81 500	1 910 035	3 603 181
	Sep	625	219 003	1 712 989	111 217	6 068	15 711	76 888	1 922 873	3 631 666
	Oct	692	227 247	1 779 134	103 080	-6 852	16 250	91 785	1 983 397	3 700 227
	Nov	763	248 561	1 871 412	107 920	-871	17 483	84 124	2 080 069	3 811 221
	Dec	754	234 731	1 783 432	38 355	5 816	16 312	87 047	1 930 961	3 640 780
2003	Jan	737 [†]	248 357 [†]	1 789 468 [†]	116 504 [†]	11 372 [†]	15 880 [†]	66 565 [†]	1 999 789 [†]	3 741 987
	Feb	742	245 577	1 889 127	140 505	-1 125	15 885	89 387	2 133 778	3 871 514
	Mar	790	238 316	2 022 876	144 854	-1 983	15 920	84 405	2 266 072	4 046 493
Changes										
		TBKR	TBKY	TBKZ	TBLA	TBLB	TBLC	TBLD	TBLE	TBLF
2002	Jan	11	11 378	-6 523	53 426	-3 192	-1 436	-2 981	39 294	48 758
	Feb	-4	-3 452	11 979	-7 615	-6 772	1 037	1 307	-63	21 542 [†]
	Mar	11	6 820	37 858	-17 287	-3 789	311	8 560	25 652	40 576
	Apr	50	3 208	36 392	13 642	12 357	-1 171	-15 031	46 189	67 368
	May	5	-1 893	48 510	13 249	-1 732	45	9 294	69 366	96 755
	Jun	-26	-3 336	-88 570	2 935	5 223	-260	-9 937	-90 609	-117 745
	Jul	-1	1 144	-4 629	-8 147	2 576	-677	-7 682	-18 558	8 999
	Aug	-	-731	13 532	1 441	3 020	1 678	3 545	23 216	20 770
	Sep	-28	-6 720	29 142	12 231	3 370	-1 558	-4 015	39 171	54 298
	Oct	63	7 068	56 455	-8 646	-12 853	496	14 060	49 511	58 095
	Nov	67	19 606	79 020	4 129	6 073	1 168	-8 750	81 640	96 722
	Dec	-	-9 146	-72 371	-70 233	7 058	-1 307	-267	-137 120	-157 887
2003	Jan	-8 [†]	17 478 [†]	25 871 [†]	78 451 [†]	5 631 [†]	-455 [†]	-21 624 [†]	87 874 [†]	120 787
	Feb	-29	-13 780	13 774	19 348	-11 604	-313	15 863	37 067	33 678
	Mar	48	-7 192	41 905	3 427	-653	-19	-6 140	38 520	58 338

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

Sterling Assets														
Sterling assets:with UK central bank				Market loans UK				Advances(UK)				Banking Department lending to Central government (net)		
				Commercial paper		Building societies		Public sector		Other UK residents		Notes and coin		
Cash ratio deposits				Other	Banks	Bank CDs	CDs etc and deposits	Non-residents	TBHU	TBHV	TBHW	TBGW	TBNU	
TBGX				TBGY	TBGZ	TBHB	TBHC	TBHE	TBHU	TBHV	TBHW	TBGW	TBNU	
2002 Jan	1 386	43	172 177 [†]	71 609	28	3 687	96 226	2 428	897 307 [†]	30 654	4 950	..		
Feb	1 386	95	176 961	73 222	42	3 174	102 678	2 408	901 191	32 102 [†]	4 946	..		
Mar	1 386	294	185 966	73 552	82	3 655	94 917	2 523	909 957	34 127	7 108	..		
Apr	1 385	89	192 861	75 063	37	3 988	97 625	2 506	915 505	32 702	4 698	..		
May	1 386	51	201 221	74 732	29	3 870	102 938	2 508	927 484	31 288	7 805	..		
Jun	1 438	60	222 189	70 523	18	4 122	89 903	2 578	931 164	30 717	6 689	..		
Jul	1 438	93	225 978	78 731	28	4 021	95 349	2 724	939 372	30 752	4 882	..		
Aug	1 438	64	240 321	74 055	40	3 970	86 835	2 813	949 719	30 391	7 180	..		
Sep	1 438	125	234 885	72 062	46	4 129	85 956	2 828	963 862	29 132	4 944	..		
Oct	1 438	100	233 264	76 425	40	3 691	87 105	2 840	976 504	29 533	5 247	..		
Nov	1 438	252	238 783	75 204	58	4 116	88 411	3 305	982 511	31 322	7 237	..		
Dec	1 495	249	237 771	68 753	62	4 293	89 823	3 783	986 835	31 380	6 621	..		
2003 Jan	1 495	131 [†]	242 944	65 623 [†]	40 [†]	5 082 [†]	92 671 [†]	3 384 [†]	994 168	31 094	7 128	..		
Feb	1 495	219	235 835	71 986	43	5 475	88 251	3 614	999 599	31 592	7 182	..		
Mar	1 490	632	237 359	74 612	66	6 002	89 246	3 663	994 203	31 221	4 765	..		
Changes														
TBLH				TBLI	TBLJ	TBLL	TBLM	TBLN	TBLO	TBME	TBMF	TBMG	TBLG	TBNV
2002 Jan	-	-101	749 [†]	2 741	-25	-246	-6 178	-14	5 469	1 179	-1 616	..		
Feb	-	52	4 784	1 613	15	-513	6 689	-19	3 957 [†]	1 465 [†]	-4	..		
Mar	-	199	8 981	330	40	481	-7 761	114	9 208	2 101	2 162	..		
Apr	-	-205	6 896	1 511	-45	333	2 708	-17	6 035	-1 412	-2 410	..		
May	-	-38	8 361	-331	-9	-118	5 313	3	12 285	-1 400	3 107	..		
Jun	52	9	-7 031	-4 209	-11	252	-13 053	69	4 660	-1 512	-1 116	..		
Jul	-	33	3 790	8 208	10	-102	5 447	91	8 725	45	-1 807	..		
Aug	-	-29	15 009	-4 676	12	-51	-8 514	89	9 566	471	2 298	..		
Sep	-	61	-5 436	-1 992	6	159	-879	15	14 129	-1 763	-2 236	..		
Oct	-	-25	-1 621	4 363	-5	-438	1 149	12	13 182	408	304	..		
Nov	-	151	5 849	-1 221	17	425	1 307	464	6 417	1 808	1 990	..		
Dec	57	-3	-1 072	-6 451	5	177	1 412	478	4 943	65	-616	..		
2003 Jan	-	-117 [†]	5 173	-3 130 [†]	-22 [†]	789 [†]	2 848 [†]	-399 [†]	7 856	-276	507	..		
Feb	-	88	-7 110	6 363	3	393	-4 421	230	5 918	383	54	..		
Mar	-	413	1 537	2 626	23	527	995	48	261	-361	-2 417	..		

Sterling assets (continued)

Sterling assets (continued)																		
Sterling assets:(UK)Acceptances granted					Bills (UK)					Claims under sale and repurchase agreements(UK)								
					Treasury bills		UK bank bills			Non-residents		Public sector		Other UK residents		Non-residents		
Building societies					Public sector	Other UK residents	Non-residents	Treasury bills	UK bank bills	Building societies	Other	Non-residents	Banks	Building societies	Public sector	Other UK residents	Non-residents	
TBHF					TBHG	TBHH	TBHI	TBHJ	TBHA	TBHK	TBHL	TBHM	TBHO	TBHP	TBHQ	TBHR	TBHS	TBHT
2002 Jan	-	-	10 168	553 [†]	6 083	9 262 [†]	-	894 [†]	861 51 244	91	1 815	31 898	8 309	84 328				
Feb	-	-	10 346	704	4 817	8 384	-	647	822 54 521	200	1 643	36 495	11 653	95 176				
Mar	-	-	9 806	772	7 916	9 303	-	637	816 50 577	178	1 301	34 567	11 636	87 975				
Apr	-	-	9 817	673	5 132	9 047	-	561	548 57 172	211	1 527	33 856	15 092	96 801				
May	-	-	9 938	622	8 797	7 871	-	633	752 56 438	97	1 732	35 818	15 878	100 677				
Jun	-	-	9 110	591	12 032	8 208	-	626	633 46 843	118	3 480	34 974	15 802	92 922				
Jul	-	-	9 273	549	9 823	8 263	-	550	477 43 568	73	1 805	34 846	18 116	88 464				
Aug	-	-	8 951	718	11 173	7 224	-	597	415 40 005	110	2 312	32 927	19 395	82 506				
Sep	-	-	9 172	802	14 132	8 374	-	556	396 46 329	113	4 118	35 294	15 108	88 477				
Oct	-	-	9 572	768	15 035	8 277	-	719	635 44 966	122	2 167	42 646	16 009	95 142				
Nov	-	-	9 885	947	15 344	8 726	-	862	1 458 46 760	90	3 698	35 583	14 983	90 789				
Dec	-	-	9 111	842	18 752	8 491	-	485	979 37 197	86	5 159	31 363	14 271	77 460				
2003 Jan	-	-	9 022	801	15 652	7 173	-	533	1 086 46 812 [†]	56	1 786	34 599 [†]	12 470 [†]	85 344 [†]				
Feb	-	-	8 528	736	12 281 [†]	6 810	-	707	1 025 44 488	57	1 584	32 375	13 490	80 792				
Mar	-	-	8 872	763	12 178	8 000	-	1 009	1 024 68 851	73	3 118	30 722	16 972	107 665				
Changes																		
TBLP		TBLQ	TBLR	TBLS	TBLT	TBLK	TBLU	TBLV	TBLW	TBLY	TBLZ	TBMA	TBMB	TBMC	TBMD			
2002 Feb	-	-	178 [†]	151 [†]	-1 266	-877 [†]	-	-247 [†]	-39 3 277	108	-172	4 598	3 160	10 664				
Mar	-	-	-540	68	3 099	918	-	-9	-6 -3 943	-22	-342	-1 928	-17	-7 200				
Apr	-	-	11	-99	-2 784	-256	-	-76	-268 6 594	34	226	-711	3 456	8 825				
May	-	-	120	-51	3 664	-1 176	-	72	204 -734	-114	205	1 962	785	3 877				
Jun	-	-	-828	-31	3 235	336	-	-6	-120 -9 514	21	1 749	-924	-76	-7 755				
Jul	-	-	163	-42	-2 209	56	-	-77	-156 -3 060	-46	-1 675	-344	2 314	-4 459				
Aug	-	-	-322	169	1 350	-1 039	-	47	-62 -3 563	37	506	-165	1 279	-4 203				
Sep	-	-	221	84	2 959	1 149	-	-40	-19 6 623	4	1 807	2 067	-4 287	5 971				
Oct	-	-	400	-34	904	-96	-	163	239 -1 363	9	-1 951	7 353	901	6 665				
Nov	-	-	313	179	308	448	-	143	823 1 794	-33	1 531	-7 063	-1 027	-4 353				
Dec	-	-	-773	-105	3 408	-235	-	-376	-464 -9 563	-4	1 461	-4 220	-712	-13 329				
2003 Jan	-	-	-90	-41	-3 100	-1 319	-	47	107 9 615 [†]	-30	-3 373	3 236 [†]	-1 801 [†]	7 884 [†]				
Feb	-	-	-493	-65	-3 370	-363	-	174	-61 [†] -2 324	-	-202	-2 224	1 020	-4 552				
Mar	-	-	344	28	-104	1 190	-	302	-2 -4 347	16	1 533	-1 652	3 482	-1 127				

Source: Bank of England

4.3A

Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

Sterling assets (continued)

	Investments						Items in suspense and collection	Accrued amount receivable	Other assets	Total sterling assets
	British government securities	Other Public sector	UK banks	UK building societies	Other UK residents	Non-residents				
	TBHX	TBHY	TBHZ	TBIA	TBIB	TBIC				
						TBID	TBIE	TBIF	TBIG [†]	
2002 Jan	2 419	128	23 287	2 045	81 694	23 305	31 570	13 170	12 789	1 592 079 [†]
Feb	2 353	115	22 381	2 157	81 511	23 869	29 856	13 869	12 850	1 617 399
Mar	3 665	126	22 956	2 184	79 485	24 784	34 075	14 529	12 882	1 635 761
Apr	6 119	82	23 217	2 093	79 643	24 051	34 689	14 773	12 844	1 657 606
May	5 447	73	24 610	2 253	79 347	24 017	33 221	16 237	12 757	1 689 850
Jun	30	72	24 718	2 221	76 493	21 754	31 772	14 977	12 947	1 676 803
Jul	908	84	24 158	2 222	74 706	22 752	30 283	14 968	12 538	1 693 329
Aug	-2 313	128	23 644	1 815	75 901	22 409	27 517	15 426	12 603	1 697 781
Sep	-2 160	166	23 275	2 050	74 401	22 729	31 943	14 820	12 596	1 713 620
Oct	-2 177	131	22 872	1 958	73 776	23 520	27 458	15 455	12 390	1 732 492
Nov	-4 852	140	23 772	1 888	76 627	23 379	30 359	16 887	12 438	1 751 609
Dec	-3 545	158	23 542	1 835	76 773	22 821	19 860	15 486	12 685	1 727 418
2003 Jan	-5 056 [†]	183 [†]	30 122 [†]	1 931 [†]	76 557 [†]	22 503 [†]	26 454 [†]	15 286 [†]	12 689 [†]	1 754 419
Feb	-2 072	225	29 660	1 821	75 980	22 984	30 231	16 197	12 550	1 754 950
Mar	122	144	29 919	2 115	76 664	22 091	36 574	15 186	12 341	1 789 996
Changes										
	TBMH	TBMI	TBMJ	TBMK	TBML	TBMM	TBMN	TBMO	TBMP	TBMQ [†]
2002 Feb	-66	-13	-906	112	-	564	-1 714	704	61	25 652 [†]
Mar	1 312	11	575	27	-2 115	916	4 219	473	32	18 582
Apr	2 454	-45	-20	-92	24	-247	613	244	-38	22 416
May	-672	-8	1 393	161	-835	-21	-1 468	1 464	-87	32 040
Jun	-5 417	-1	108	-32	-2 854	-2 263	-1 449	-1 259	189	-41 025
Jul	878	12	-560	1	-1 787	997	-1 489	-9	-409	16 998
Aug	-3 222	44	-514	-407	1 051	-337	-2 766	488	66	6 816
Sep	153	38	-369	234	-1 500	320	4 425	-606	-8	15 320
Oct	-17	-35	-403	-91	-625	791	-4 484	635	-205	19 418
Nov	-2 675	8	899	-70	2 850	-141	2 901	1 432	48	19 876
Dec	1 307	19	-229	-53	146	-573	-10 500	-1 401	247	-23 625
2003 Jan	-1 511 [†]	24 [†]	6 580	96 [†]	-216 [†]	-319 [†]	6 594 [†]	-200 [†]	3 [†]	27 534
Feb	2 984	43	-462	-109	123	481	3 777	912	-139	1 603
Mar	2 194	-82	259	294	721	-893	6 343	-917	-185	12 179

Source: Bank of England

4.3A Banks: Balance sheet

Liabilities and Assets (New Table)

Amount outstanding at end of period

£ million

		Market loans and advances					Foreign currency assets							Claims under sale and repurchase agreements	
		UK banks		UK building societies and CDs etc	UK public sector	Other UK residents	Non-residents	UK building societies		UK public sector	Other UK residents	Non-residents	Acceptances granted	Bills	
		TBIH	TBII	TBIJ	TBIK	TBIL	TBIM	TBIO	TBIP	TBIQ	TBIR	TBIS	TBIT	TBIU	
2002	Jan	110 610	14 836	320	11	125 763	779 496	55 665	-	-	69 342	206 797	661	24 018	
	Feb	112 472	14 514	622	12	123 512	763 055	71 454	-	283	81 108	220 056	657	24 662	
	Mar	126 156	13 349	293	16	121 065	769 743	67 996	18	829	73 981	237 509	666	23 854	
	Apr	121 345	12 050	197	35	125 025	780 147	75 892	17	1 043	82 615	236 242	708	25 500	
	May	128 165	11 803	320	22	128 818	794 061	95 143	16	462	97 051	256 237	718	25 578	
	Jun	125 542	10 979	282	23	123 769	751 407	71 634	9	453	89 900	226 284	674	23 466	
	Jul	122 864	13 310	218	17	122 288	731 249	78 332	-	416	77 769	224 691	656	22 469	
	Aug	113 251	14 354	308	18	119 980	741 998	80 780	-	459	85 382	238 357	663	22 773	
	Sep	111 503	12 172	356	27	116 171	742 604	81 042	-	284	82 383	251 894	625	22 711	
	Oct	120 034	13 612	352	51	116 868	748 828	90 859	-	478	81 917	265 302	692	24 774	
	Nov	120 335	12 245	368	75	116 405	800 682	95 751	-	373	86 497	284 559	763	28 189	
	Dec	114 809	10 128	357	83	117 669	783 168	91 488 [†]	-	486	86 866 [†]	256 663	754	20 803	
2003	Jan	117 770 [†]	11 878 [†]	431 [†]	68	111 053 [†]	764 123 [†]	91 341	-	853	94 896	270 373 [†]	737 [†]	24 817 [†]	
	Feb	118 169	12 859	419 [†]	91	122 503	782 917	97 066	-	1 109	97 385	307 014	742	28 514	
	Mar	123 715	11 776	355	88	124 548	793 245	187 489	-	1 213	97 990	342 072	790	30 676	
Changes		TBMR	TBMS	TBMT	TBMU	TBMV	TBMW	TBMY	TBMZ	TBNA	TBNB	TBNC	TBND	TBNE	
2002	Jan	7 135	1 335	-37	-3	5 848	-11 415	-6 076	-	-23	-4 690	-14 937	11	-1 609	
	Feb	1 608	-331	299	1	-2 406	-16 815	15 444	-	283	10 866	10 250	-4	595	
	Mar	14 013	-1 119	-329	4	-2 090	8 676	-3 458	18	554	-7 036	17 992	11	-782	
	Apr	-3 903	-1 164	-95	19	4 963	17 037	7 893	-1	209	8 854	162	50	1 632	
	May	4 921	-320	118	-13	2 080	3 641	17 339	-1	-601	12 662	16 158	5	-557	
	Jun	-2 612	-601	-33	2	-3 245	-28 915	-22 535	-7	-1	-7 599	-26 712	-26	-2 064	
	Jul	789	2 575	-56	-5	1 886	133	8 871	-9	-27	-9 778	4 604	-1	-232	
	Aug	-11 048	946	88	-	-3 579	2 951	1 963	-	37	6 497	11 184	-	34	
	Sep	-550	-2 036	51	9	-2 223	11 621	1 291	-	-163	-1 968	17 428	-28	233	
	Oct	7 843	1 378	-7	24	113	2 031	9 314	-	193	-979	11 967	63	1 894	
	Nov	-601	-1 441	12	23	-1 225	46 602	4 124	-	-108	3 864	17 122	67	3 190	
	Dec	-4 681	-1 998	-16	10	2 491	-10 169	-4 375 [†]	-	111	221 [†]	-26 108	-	-4 050	
2003	Jan	4 115 [†]	1 862 [†]	75	-14	-5 372 [†]	-9 906 [†]	263	-	385	8 708	16 324 [†]	-8 [†]	4 160 [†]	
	Feb	-4 994	516	-32	19	6 172	-16 961	-180	-	203	-2 434	22 401	-29	2 423	
	Mar	2 669	-1 080	-67	-2	1 887	9 338	3 498	-	106	184	34 153	48	2 006	

Foreign currency assets (continued)

		Investments						Items in suspense & accrued amounts				Holdings of own sterling		Holdings of own FC		Eligible banks' total sterling acceptances		Eligible liabilities
		British govt securities	Other public sector	UK banks	UK building societies	Other UK residents	Non-residents	collecti-on	receiv-able	Other assets	Total foreign currency assets	Total assets	acceptan-ces	acceptan-ces	acceptan-ces	acceptan-ces	acceptan-ces	liabili-ties
		TBIV	TBIW	TBIX	TBIY	TBIZ	TBJA	TBJB	TBJC	TBJD	TBJE	TBJF	TBJG	TBJH	TBJI	TBJJ	TBJK	TBJL
2002	Jan	516	-	11 140	845	18 301	341 604	106 518	18 747	4 356	1 889 547	3 481 626 [†]	1 107 [†]	115	11 544 [†]	1 013 701 [†]		
	Feb	554	-	10 860	964	17 978	328 953	95 182	18 562	4 677	1 890 138	3 507 537	979	125	11 737	1 021 285		
	Mar	665	-	10 326	909	20 030	324 544	91 509	18 803	5 433	1 907 695	3 543 456	1 151	132	11 446	1 036 873		
	Apr	669	-1	10 698	874	19 589	326 566	97 122	18 173	5 467	1 939 973	3 597 580	1 324	115	11 519	1 042 386		
	May	762	-	10 979	903	20 441	334 635	104 305	18 516	6 246	2 035 181	3 725 031	1 260	97	11 537	1 050 480		
	Jun	722	-	11 039	901	19 726	340 437	108 821	18 737	7 553	1 932 357	3 609 160	1 248	71	10 645	1 043 670		
	Jul	724	-	10 125	865	18 672	321 851	100 544	17 253	6 895	1 871 210	3 564 539	1 217	94	10 701	1 044 611		
	Aug	756	15	10 474	852	18 647	326 629	103 242	19 092	7 362	1 905 394	3 603 175	1 483	90	10 850	1 054 333		
	Sep	702	17	10 647	1 055	19 193	327 070	111 872	18 033	7 681	1 918 040	3 631 660	1 469	83	10 967	1 063 634		
	Oct	822	18	10 169	1 112	19 345	334 257	112 495	17 728	8 017	1 967 729	3 700 221	1 327	85	11 307	1 083 160		
	Nov	885	18	10 722	1 115	20 863	335 355	116 019	18 934	9 454	2 059 606	3 811 215	1 174	66	11 551	1 088 987		
	Dec	669	18	10 034	1 170	20 130	325 856	44 037	19 434	8 735	1 913 355	3 640 774	1 220	58	10 805	1 087 971		
2003	Jan	526	17	9 620 [†]	1 258 [†]	19 878 [†]	322 837 [†]	118 972 [†]	17 433 [†]	8 682	1 987 562 [†]	3 741 981	1 201	154 [†]	10 626	1 076 622		
	Feb	665	18	10 489	1 269	20 197	342 999	143 559	18 466	10 110	2 116 558	3 871 508	1 245	254	10 074	1 100 638		
	Mar	607	18	11 216	1 281	21 028	329 776	151 785	17 830	8 993	2 256 490	4 046 487	1 004	350	9 941	1 100 977		
Changes		TBNF	TBNG	TBNH	TBNI	TBNJ	TBNK	TBNL	TBNM	TBNN	TBNO	TBNP	TBNQ	TBNR	TBNS	TBNT		
2002	Feb	37	-	-288	116	-315	-12 871	-10 642	-217	279	-4 111	21 541 [†]	-128 [†]	10	193 [†]	8 079		
	Mar	112	-	-504	-54	2 069	-3 565	-3 552	274	760	21 994	40 576	173	8	-291	15 354 [†]		
	Apr	3	-1	454	-30	-233	3 921	5 612	-518	87	44 952	67 368	173	-15	73	5 513		
	May	76	1	132	14	644	2 694	5 069	20	635	64 715	96 755	-65	-19	18	8 095		
	Jun	-42	-	226	7	-312	10 666	5 065	457	1 564	-76 720	-117 744	-12	-23	-892	-6 811		
	Jul	23	-	-619	-12	-540	-8 996	-5 234	-964	-407	-7 998	9 000	-31	25	55	941		
	Aug	26	15	258	-22	-215	1 201	1 601	1 656	362	13 954	20 770	266	-5	149	9 703		
	Sep	-47	2	308	214	815	4 452	9 957	-800	412	38 978	54 298	-15	-5	117	9 301		
	Oct	115	1	-544	50	45	5 317	-39	-420	318	38 677	58 095	-142	1	340	19 526		
	Nov	55	-	466	-6	1 368	-1 637	2 552	1 048	1 370	76 845	96 722	-153	-19	244	5 828		
	Dec	-226	-	-633	51	-507	-12 206	-72 131	588	-637	-134 264	-157 888	47	-6	-745	-1 016		
2003	Jan	-145	-	-340 [†]	94 [†]	-33 [†]	-844 [†]	75 760 [†]	-1 860 [†]	28	93 253 [†]	120 787	-19	97 [†]	-180	-11 350		
	Feb	112	-	415	-47	-558	5 590	18 247	126	1 086 [†]	32 075	33 678	44	91	-552	24 021		
	Mar	-63	-	678	7	814	-13 879	7 551	-656	-1 031	46 160	58 339	-241	93	-133	4 808		

Source: Bank of England

4.4A Building societies: liabilities and assets (6.8)

£ million

Liabilities									
Wholesale liabilities									
Total liabilities or assets	Retail shares and deposits	Total	of which: foreign currency	Certificates of deposits	Deposits and commercial paper	Bank borrowing	Bonds	Other liabilities and reserves	
Holdings at end of year: market values									
	ALOA	ALOB	ALOC	ALOD	ALOE	ALOF	AHKY	AHKZ	DSIV
1996	301 185	212 825	55 734	8 770	8 412	25 199	3 561	18 562	32 626
1997	138 443	99 302	25 999	2 082	3 822	13 161	1 811	7 205	13 142
1998	153 031	109 863	28 342	2 598	5 030	14 952	1 290	7 081	14 822
1999	164 514	115 571	34 211	4 728	6 831	18 325	1 085	7 973	14 729
2000	158 703	112 184	32 251	7 021	6 689	16 723	1 274	7 584	14 267
2001	173 686	126 061	33 380	7 004	5 328	18 955	1 469	7 847	14 243
2002	190 920	138 741	37 240	8 225	6 867	19 284	1 186	9 902	14 940
Net acquisition: cash values									
	ALOI	ALoj	ALOK	ALOL	ALOM	ALON	AHKQ	AHKR	ALoQ
1996	18 804	11 050	4 625	-1 483	1 052	1 908	767	900	3 129
1997	22 356	17 601	2 322	864	506	1 364	197	254	2 432
1998	14 689	11 181	1 723	516	1 208	1 172	-523	-124	1 805
1999	19 920	11 496	7 727	2 130	2 061	4 633	-196	1 222	689
2000	19 072	11 754	5 176	3 892	444	1 599	307	2 841	2 151
2001	15 064	13 877	1 129	-17	-1 362	2 232	194	261	80
2002	17 267	12 681	3 860	1 219	1 540	547	-284	2 056	728
1999 Q2	5 645	3 430	1 683	865	-120	2 323	-291 [†]	-228	532
Q3	5 435	3 422	1 706	79	981	-234	-236	1 195	308
Q4	6 192	2 903	2 901	753	1 056	2 061	-48	-167	388
2000 Q1	3 329	524	2 628	21	-133	1 566	501	693	177
Q2	4 689	3 105	698	743	859	-999	-189	1 027	886
Q3	5 356	3 990	670	1 740	95	-652	-7	1 235	696
Q4	5 710	4 135	1 183	1 389	-377	1 670	3	-114	392
2001 Q1	2 371	4 207	-1 007	-577	-892	-135	-163	182	-829
Q2	5 470	3 661	1 301	1 297	-476	1 284	430	63	508
Q3	2 846	2 565	81	-36	-140	-424	-39	683	200
Q4	4 397	3 443	753	-702	146	1 306	-32	-667	201
2002 Q1	-523	2 460	-2 489	-643	-865	-2 518	-183	1 077	-493
Q2	7 472	3 866	3 433	1 150	1 596	1 706	-135	266	173
Q3	4 360	3 144	765	96	-84	580	9	259	452
Q4	5 958	3 211	2 151	617	893	778	26	454	596
2003 Q1	4 096	2 194	1 896	668	1 363	255	-1	279	6
2001 Jan	103	1 125	-589	85	-517	-162	94	-4	-432
Feb	1 146	1 103	-83	21	-685	301	-1	302	126
Mar	1 121	1 979	-335	-683	311	-273	-257	-116	-523
Apr	3 186	1 890	1 132	1 261	-19	696	123	332	163
May	1 320	1 048	-8	21	-83	25	197	-146	280
Jun	964	723	176	15	-373	562	110	-122	65
Jul	-316	509	-1 012	-384	-359	-958	-74	379	187
Aug	1 863	758	712	80	338	365	-18	26	394
Sep	1 298	1 298	380	268	-119	169	53	278	-381
Oct	1 973	1 261	308	1	171	432	94	-389	404
Nov	1 624	923	433	103	-435	660	-56	264	269
Dec	799	1 259	13	-806	411	214	-71	-541	-472
2002 Jan	-1 256	237	-1 394	-177	-646	-552	-197	1	-99
Feb	440	638	-384	340	-255	-977	23	825	187
Mar	293	1 585	-711	-806	35	-989	-8	251	-581
Apr	2 587	1 824	911	671	682	355	-23	-102	-148
May	2 832	976	1 617	310	-3	1 496	-92	216	240
Jun	2 053	1 066	905	169	917	-144	-21	153	81
Jul	1 910	1 054	281	-309	-47	339	8	-19	575
Aug	255	998	-816	-49	-646	50	58	-278	73
Sep	2 195	1 091	1 300	454	610	191	-58	557	-196
Oct	1 874	1 041	489	452	-314	224	-98	676	344
Nov	1 014	901	-211	252	374	-562	70	-92	324
Dec	3 070	1 269	1 873	-88	833	1 116	54	-130	-72
2003 Jan	705	271	474	542	228	171	-129	205	-40
Feb	1 882	694	822	633	564	470	80	-292	365
Mar	1 509	1 229	599	-506	570	-385	48	366	-319

The figures in this table have been affected by the recent conversions of Building Societies to Banks.

Sources: Bank of England; Financial Services Authority

4.4A Building societies: liabilities and assets (6.8)

continued

£ million

assets														
Liquid assets														
		Sterling deposits with banks, and foreign currency including CDs ¹			Treasury Bills							Total loans and investments		Other assets
Total		Cash		Building society CDs	British government securities		Sterling	Foreign currency	Local authority debt	Tax instruments		Other		
Holdings at end of year: market values														
	ALOR	AHIM	ALOS	VQHI	VQHJ	VTTB	HRVP	ALOV	VQQQ	VVGJ	AHIF	AHIK		
1996	51 352	460	31 415	1 912	6 311	328	-	589	-	998	245 501	4 332		
1997	25 071	254	14 632	1 182	1 078	-	-	446	-	-	111 463	1 909		
1998	28 449	243	14 979	1 300	805	-	-	415	-	-	122 346	2 236		
1999	33 079	672	16 028	1 278	972	-	-	402	-	-	129 229	2 206		
2000	33 476	353	12 594	1 497	924	-	-	179	-	-	123 103	2 124		
2001	38 016	461	14 105	1 733	849	-	-	141	-	-	133 464	2 206		
2002	40 114	554	16 679	1 641	610	-	-	-	-	-	148 313	2 493		
Net acquisition: cash values														
	ALOZ	AHJM	ALPA	RBZI	VQIF	VTTA	HRVO	VRAN	AHJX	VVGK	AAMN	VQFP		
1996	1 425	82	601	-314	1 985	-2 379	-21	-1	-1	1 487	17 148	171		
1997	6 973	-14	2 153	21	486	744	-	2	-	3 710	15 074	352		
1998	3 378	-11	346	118	-273	..	-	-2	-	3 228	10 999	327		
1999	5 847	435	1 963	47	168	..	-	-	-	3 247	13 999	109		
2000	5 650	-235	-1 831	355	-43	..	-	-	-	7 450	13 167	258		
2001	4 540	108	1 511	237	-74	..	-	-	-	2 796	10 446	82		
2002	2 100	93	2 573	-92	-239	..	-	-	-	-295	14 961	208		
1999 Q2	2 129	-1	111 [†]	194	36	-	-	-	-	1 783	3 532	-17		
Q3	1 399	63	1 096	-65	-168	-	-	-	-	446	4 073	-37		
Q4	3 257	414	1 850	151	157	-	-	-	-	637	2 906	29		
2000 Q1	358	-360	508	49	-24	-	-	2	-	251	2 812	159		
Q2	1 548	-7	-1 656	99	6	-	-	-2	-	3 129	3 113	27		
Q3	1 683	-6	-556	-175	73	-	-	-	-	2 366	3 623	49		
Q4	2 068	138	-128	382	-98	25	-	-	-	1 704	3 619	23		
2001 Q1	-682	-49	-74	180	-113	-	-	-	-	-540	3 067	-15		
Q2	2 578	-35	324	-192	19	-	-	-	-	2 437	2 819	73		
Q3	1 129	11	1 712	-34	-12	-	-	-	-	-539	1 796	-80		
Q4	1 509	181	-452	283	32	-	-	-	-	1 438	2 764	124		
2002 Q1	-2 991	-32	-879	-28	-29	-	-	-	-	-2 000	2 456	13		
Q2	3 246	-80	1 455	-75	-252	-	-	-	-	2 158	4 204	23		
Q3	-227	1	1 516	-67	4	-	-	-	-	-1 660	4 102	485		
Q4	2 072	204	482	78	38	-	-	-	-	1 207	4 199	-313		
2003 Q1	337	-164	770	-31	-53	-	-	-	-	-189	3 997	-238		
2001 Jan	-853	-114	-1 248	60	-33	-	-	-	-	554	1 028	-72		
Feb	347	20	65	-63	-69	-	-	-	-	412	893	-94		
Mar	-175	45	1 109	184	-11	-	-	-	-	-1 506	1 146	151		
Apr	2 204	-42	738	-67	41	-	-	-	-	1 449	924	58		
May	619	12	9	-95	-34	-	-	-	-	780	713	-12		
Jun	-244	-5	-423	-30	12	-	-	-	-	208	1 182	27		
Jul	-791	-3	-693	-7	-3	-	-	-	-	-77	468	8		
Aug	1 089	-34	1 511	-15	-127	-	-	-	-	-227	828	-54		
Sep	831	49	894	-11	118	-	-	-	-	-235	500	-33		
Oct	1 152	12	76	80	-22	-	-	-	-	1 022	819	3		
Nov	548	84	-1 012	100	53	-	-	-	-	1 308	1 035	41		
Dec	-190	85	485	102	1	-	-	-	-	-892	910	80		
2002 Jan	-1 923	-97	-1 249	-157	-66	-	-	-	-	-336	744	-77		
Feb	-389	-26	359	179	21	-	-	-	-	-921	805	24		
Mar	-679	91	10	-51	16	-	-	-	-	-743	907	65		
Apr	1 514	-39	364	-67	-9	-	-	-	-	1 251	1 038	35		
May	1 285	102	215	-25	-75	-	-	-	-	1 084	1 580	-32		
Jun	448	-143	876	17	-168	-	-	-	-	-177	1 586	19		
Jul	104	4	545	-73	-104	-	-	-	-	-256	1 446	360		
Aug	-1 169	85	-519	-45	-36	-	-	-	-	-643	1 441	-17		
Sep	838	-88	1 490	51	144	-	-	-	-	-761	1 215	142		
Oct	805	70	131	-68	40	-	-	-	-	633	1 104	-34		
Nov	-443	-37	-540	-70	1	-	-	-	-	209	1 595	-138		
Dec	1 710	170	891	216	-3	-	-	-	-	365	1 500	-141		
2003 Jan	-843	-150	-249 [†]	-40	-38	-	-	-	-	-331 [†]	1 551	-3		
Feb	1 005	-25	529	43	-6	-	-	-	-	490	947	-70		
Mar	175	11	490	-34	-9	-	-	-	-	-348	1 499	-165		

¹ Includes transit and suspense items

Sources: Bank of England; Financial Services Authority

4.4B Building societies: further detail(6.9)

Emillion

	Net acquisition: cash values Retail shares and deposits						Seasonally adjusted Retail shares and deposits					
	Interest					Net increase in amounts outstanding	Interest					Net increase in amounts outstanding
	Receipts of principal	With- drawals	Net receipts	Credited to accounts	Paid out		Receipts of principal	With- drawals	Net receipts	Credited to accounts	Paid out	
1	2	3	4	5	6	1	2	3	4	5	6	
	ALPE	ALPF	ALPG	ALPH	AHHE	ALOJ	ALPN	ALPO	ALPP	ALPQ	AHHQ	ALPR
1993	125 827	123 637	2 190	8 053	1 552	10 243	125 839	124 052	1 872	7 991	1 539	9 865
1994	131 917	130 130	1 787	6 712	1 377	8 499	132 481	130 508	1 809	6 697	1 360	8 506
1995	138 831	131 897	6 933	7 443	1 483	14 379	139 382	132 577	6 922	7 478	1 453	14 400
1996	152 055	148 588	3 467	7 583	1 427	11 050	152 176	148 710	3 768	7 504	1 403	11 273
1997	110 867	98 039	12 829	4 773	978	17 601	110 293	97 921	12 066	4 574	969	16 642
1998	71 472	64 028	7 443	3 737	732	11 181	71 053	63 802	7 249	3 582	736	10 831
1999	76 810	69 150	7 637	3 836	633	11 496	76 533	69 038	7 531	3 810	638	11 342
2000	81 212	73 419	7 776	3 961	649	11 754	81 145 [†]	73 111 [†]	8 050 [†]	4 024 [†]	652	12 076 [†]
2001	84 892	75 688	9 203	4 673	730	13 877	84 572	75 301	9 270	4 702	729 [†]	13 972
2002	88 522	79 708	8 815	3 866	597	12 681	88 289	79 376	8 912	3 891	598	12 800
1998 Q2	18 349	16 013	2 336	458	155	2 794	17 019	15 121	1 710	835	143	2 545
Q3	18 217	16 119	2 098	911	166	3 009	18 733	17 269	1 488	1 138	175	2 626
Q4	17 235	15 124	2 112	1 169	239	3 281	18 545	16 673	1 982	1 039	227	3 020
1999 Q1	18 840	18 419	421	1 320	152	1 741	18 345	16 612	1 788	846	168	2 635
Q2	19 407	16 691	2 715 [†]	715	154	3 430	18 414	16 257	2 096	1 040	157	3 136
Q3	19 904	17 282	2 622	800	140	3 422	19 918	17 917	2 022	983	149	3 005
Q4	18 636	16 758	1 878	1 025	187	2 903	19 856	18 252	1 625	941	164	2 566
2000 Q1	19 883	20 661	-778	1 303	154	524	19 643	18 966	694	879	165	1 573
Q2	20 590	18 162	2 428	676	142	3 105	19 981 [†]	18 079 [†]	1 902 [†]	971 [†]	141	2 874 [†]
Q3	21 151	18 049	3 102	887	163	3 990	20 923	18 180	2 743	1 061	176	3 804
Q4	19 572	16 548	3 024	1 111	190	4 135	20 598	17 886	2 711	1 113	170	3 825
2001 Q1	22 302	19 846	2 456	1 751	169	4 207	22 114	18 459	3 655	1 279	178 [†]	4 934
Q2	21 919	19 179	2 740	921	228	3 661	21 008	18 859	2 148	1 169	211	3 316
Q3	20 373	18 736	1 637	928	157	2 565	20 263	18 813	1 450	1 121	173	2 571
Q4	20 296	17 925	2 370	1 073	176	3 443	21 187	19 170	2 017	1 133	167	3 151
2002 Q1	20 822	19 923	899	1 561	154	2 460	20 952	18 919	2 032	1 060	161	3 092
Q2	23 401	20 363	3 038	828	182	3 866	22 291	19 853	2 438	1 053	162	3 491
Q3	22 479	20 102	2 377	766	130	3 144	22 395	20 101	2 294	960	146	3 253
Q4	21 821	19 320	2 501	710	131	3 211	22 651	20 503	2 148	818	129	2 964
2003 Q1	21 682	20 917	765	1 429	126	2 194	22 047	20 245	1 802	903	131	2 705
2001 Mar	8 831	7 587	1 244	735	61	1 979	7 666 [†]	6 312 [†]	1 354 [†]	382 [†]	58 [†]	1 736 [†]
Apr	7 864	6 388	1 476	415	82	1 890	7 075	6 115	959	385	71	1 344
May	7 221	6 357	864	184	87	1 048	6 971	6 246	725	380	78	1 105
Jun	6 834	6 434	400	322	59	723	6 962	6 498	464	404	62	867
Jul	6 997	6 601	396	113	46	509	6 675	6 292	383	344	58	727
Aug	6 977	6 374	603	155	47	758	6 851	6 412	439	377	58	816
Sep	6 398	5 761	638	660	64	1 298	6 737	6 109	628	400	57	1 028
Oct	7 387	6 269	1 118	144	50	1 261	7 243	6 413	831	379	60	1 210
Nov	6 878	6 085	793	130	42	923	7 025	6 362	662	367	55	1 030
Dec	6 031	5 572	459	800	84	1 259	6 919	6 395	524	387	52	911
2002 Jan	6 515	6 890	-375	612	53	237	6 978	6 466	512	336	52	848
Feb	6 407	5 877	530	108	46	638	7 060	6 347	712	317	59	1 029
Mar	7 900	7 156	744	842	55	1 585	6 914	6 106	808	407	50	1 215
Apr	8 594	7 215	1 379	446	82	1 824	7 598	6 807	791	397	65	1 188
May	7 904	7 049	855	120	56	976	7 550	6 774	776	323	48	1 099
Jun	6 902	6 098	804	262	44	1 066	7 143	6 272	871	333	49	1 204
Jul	8 083	7 173	911	144	40	1 054	7 703	6 798	905	363	52	1 267
Aug	7 364	6 513	851	147	37	998	7 272	6 541	731	351	48	1 082
Sep	7 031	6 416	615	476	53	1 091	7 420	6 762	658	246	46	904
Oct	7 655	6 711	943	98	37	1 041	7 489	6 796	693	329	47	1 022
Nov	7 245	6 415	830	71	34	901	7 398	6 718	680	315	47	994
Dec	6 922	6 194	728	541	60	1 269	7 764	6 989	775	174	35	948
2003 Jan	6 875	7 078	-203	474	40	271	7 389	6 708	681	221	40	902
Feb	6 680	6 085	594	100	30	694	7 408	6 711	697	312	43	1 008
Mar	8 127	7 754	374	855	56	1 229	7 250	6 826	424	370	48	794

4.4B Building societies: further detail (6.9)

continued

Emillion

Loans and Investments

	Loans fully secured on residential property	Other loans fully secured on land	Other loans to individuals	Other loans and investments	Total loans and investments	Other assets
	VQIN	VQIO	VQIP	VQIQ	VTMJ	VVVW
1999	9 854	2 304	9	1 832	13 999	56
2000	8 257	2 333	112	2 467	13 167	258
2001	5 753	2 875	68	1 749	10 446	103
2002	10 290	2 208	188	2 274	14 961	206
1998 Q2	..	222	-43	..	2 867	-18
Q3	..	438	-2	..	3 325	187
Q4	..	345	18	..	2 237	168
1999 Q1	1 744	669	5	1 070	3 488	81
Q2	3 392	588	16	-462	3 532	-17
Q3	3 053	485	19	515	4 073	-37
Q4	1 665	562	-31	709	2 906	29
2000 Q1	1 217	609	22	965	2 812	160
Q2	2 106	442	4	563	3 113	27
Q3	2 442	428	38	716	3 623	48
Q4	2 492	854	48	223	3 619	23
2001 Q1	1 902	788	27	351	3 067	-15
Q2	1 505	865	14	434	2 819	73
Q3	954	582	30	229	1 796	-79
Q4	1 392	640	-3	735	2 764	124
2002 Q1	1 562	427	26	440	2 456	12
Q2	2 941	419	4	840	4 204	22
Q3	3 175	758	67	102	4 102	485
Q4	2 612	604	91	892	4 199	-313
2003 Q1	2 996	303	23	677	3 997	-238
2002 Jan	615	86	3	40	744	-77
Feb	406	233	1	164	805	24
Mar	541	108	22	236	907	65
Apr	803	169	2	64	1 038	35
May	1 075	122	-11	394	1 580	-32
Jun	1 063	128	13	382	1 586	19
Jul	1 144	502	14	-214	1 446	360
Aug	1 135	111	24	171	1 441	-17
Sep	896	145	29	145	1 215	142
Oct	851	-35	18	270	1 104	-34
Nov	878	325	6	386	1 595	-138
Dec	883	314	67	236	1 500	-141
2003 Jan	1 217	114	5	215	1 551	-3
Feb	880	26	4	38	947	-70
Mar	899	163	14	424	1 499	-165
Seasonally adjusted						
1999	9 854	2 304	9	1 832	13 999	56
2000	8 257	2 333	112	2 467	13 167	258
2001	5 753	2 875	68	1 749	10 446	103
2002	10 290	2 208	188	2 274	14 961	206
2002 Q1	1 562	427	26	440	2 456	12
Q2	2 941	419	4	840	4 204	22
Q3	3 175	758	67	102	4 102	485
Q4	2 612	604	91	892	4 199	-313
2003 Q1	2 996	303	23	677	3 997	-238
2002 Jan	615	86	3	40	744	-77
Feb	406	233	1	164	805	24
Mar	541	108	22	236	907	65
Apr	803	169	2	64	1 038	35
May	1 075	122	-11	394	1 580	-32
Jun	1 063	128	13	382	1 586	19
Jul	1 144	502	14	-214	1 446	360
Aug	1 135	111	24	171	1 441	-17
Sep	896	145	29	145	1 215	142
Oct	851	-35	18	270	1 104	-34
Nov	878	325	6	386	1 595	-138
Dec	883	314	67	236	1 500	-141
2003 Jan	1 217	114	5	215	1 551	-3
Feb	880	26	4	38	947	-70
Mar	899	163	14	424	1 499	-165

Relationships between columns: 1-2=3; 3+4=6.

Sources: Bank of England;
Financial Services Authority

4.4C Building societies lending secured on dwellings

	£ million		Approvals £million				Approvals numbers Thousands			
	Commit-ments outstanding at end period	Total new commitments	House purchase	Remortgaging	Other loans	Total	House purchase	Remortgaging	Other loans	Total
	AHHG	AHLA	VYVB	VYVC	VYVD	VYVR	DSIQ	VYVE	VYVF	VYVG
1993	5 015	33 780	..	..	..	..	602	..	..	..
1994	5 826	38 819	..	..	..	..	513	..	..	..
1995	5 925	38 164	..	..	..	..	589	..	..	..
1996	6 646	45 036	..	..	..	..	396	..	..	..
1997	3 939	31 948	..	..	..	..	..	..	..	..
1998	4 245	23 832	..	..	..	..	230	..	..	..
1999	5 043	28 968	..	..	..	..	304	..	..	..
2000	6 275	29 833	..	..	..	..	311	..	..	..
2001	7 337	30 256	16 543	5 763	2 450	24 757	225	84	140	447
2002	12 941	44 314	21 283	10 878	3 601	35 760	247	141	189	579
1998 Q1	4 350	5 444	..	..	..	..	56	..	..	..
Q2	4 998	6 583	..	..	..	..	66	..	..	..
Q3	5 089	7 184	..	..	..	..	64	..	..	..
Q4	4 245	4 621	..	..	..	..	44	..	..	..
1999 Q1	5 542	6 726	..	..	..	..	67	..	..	..
Q2	6 838	9 225	..	..	..	..	96	..	..	..
Q3	6 246	7 495	..	..	..	..	82	..	..	..
Q4	5 043	5 522	..	..	..	..	59	..	..	..
2000 Q1	6 313	7 208	..	..	..	..	62	..	..	..
Q2	7 041	7 484	..	..	..	..	86	..	..	..
Q3	7 143	7 587	..	..	..	..	90	..	..	..
Q4	6 275	7 554	..	..	..	..	73	..	..	..
2001 Q1	7 227	8 018	4 597	1 070	473	6 142	64	15	28	106
Q2	7 044	7 250	4 271	1 243	648	6 162	57	17	35	110
Q3	7 290	7 280	3 965	1 440	694	6 099	54	22	40	116
Q4	7 337	7 708	3 710	2 010	635	6 354	50	30	37	115
2002 Q1	9 172	9 429	4 401	2 269	717	7 387	55	30	43	128
Q2	11 132	11 588	6 462	2 514	895	9 870	74	32	48	155
Q3	11 628	11 637	5 518	2 487	1 032	9 036	62	32	50	145
Q4	12 941	11 660	4 902	3 608	957	9 467	56	47	48	151
2003 Q1	14 255	11 713	3 947	4 287	1 101	9 335	44	53	57	154
2000 Oct	7 191	2 566	..	..	..	..	26	..	..	..
Nov	7 437	2 806	..	..	..	..	25	..	..	..
Dec	6 275	2 182	..	..	..	..	22	..	..	..
2001 Jan	6 241	2 131	1 242	299	118	1 660	17	4	7	28
Feb	6 735	2 579	1 559	346	140	2 046	22	5	9	35
Mar	7 227	3 308	1 796	425	215	2 436	25	6	12	43
Apr	7 251	2 278	1 355	402	163	1 921	18	5	9	32
May	7 177	2 312	1 502	426	233	2 160	20	6	13	40
Jun	7 044	2 660	1 414	415	252	2 081	19	6	13	38
Jul	7 205	2 549	1 379	537	246	2 162	19	8	14	40
Aug	7 001	2 327	1 334	420	240	1 994	19	7	14	40
Sep	7 290	2 400 [†]	1 252	483	208	1 943	16	7	12	36
Oct	7 290	2 572	1 343	644	241	2 227	18	10	14	41
Nov	7 431	2 767	1 382	722	223	2 327	19	11	13	43
Dec	7 337	2 369	985	644	171	1 800	13	9	10	31
2002 Jan	7 459	2 474	995	742	186	1 923	14	10	12	36
Feb	8 425	3 319	1 476	744	255	2 475	19	10	15	44
Mar	9 172	3 636	1 930	783	276	2 989	22	10	16	48
Apr	9 865	3 655	2 160	831	276	3 267	26	11	16	53
May	10 499	4 231	2 397	979	342	3 717	27	12	18	58
Jun	11 132	3 702	1 905	704	277	2 886	21	9	14	44
Jul	11 371	4 308	2 216	861	376	3 453	25	11	18	54
Aug	11 087	3 425	1 752	784	341	2 876	20	10	16	47
Sep	11 628	3 904	1 550	842	315	2 707	17	11	16	44
Oct	12 372	4 166	1 999	1 072	352	3 422	23	14	17	54
Nov	12 662	3 597	1 670	1 243	323	3 237	19	17	17	53
Dec	12 941	3 911	1 233	1 293	282	2 808	14	16	14	44
2003 Jan	12 656	3 243	1 099	1 255	286	2 639	12	15	15	42
Feb	13 846	4 287	1 224 [†]	1 234 [†]	368 [†]	2 827	14	15	19	48
Mar	14 255	4 183	1 624	1 798	447	3 869	18	23	23	64

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank

On the 1st of August 1995 the Cheltenham & Gloucester Building Society joined the Lloyds Bank Group and is now classified as a bank.

1 As from January 2001 these series are no longer available.

2 Figures back to 1987 have been updated using an improved method of grossing, totals AHLA and AHLF are unchanged.

As from August 1996 National and Provincial Building Society transferred its business to Abbey National plc.

Sources: Bank of England; Financial Services Authority

4.5A Industrial analysis of bank deposits from UK residents^{1,2}

Amounts outstanding

£ million

Manufacturing														
Chemicals														
Pulp, paper, publishing and printing														
Food, beverages and tobacco														
Textiles and leather														
Non-metallic mineral products and metals														
Machinery equipment and transport equipment														
Electrical, medical and optical equipment														
Other manufacturing														
Agriculture hunting and forestry														
Fishing														
Mining and quarrying														
Sterling & other currencies. Deposit liabilities (including under repo)														
	TDAE	TDAF	TDAG	TDAH	TDAI	TDAJ	TDAK	TDAL	TDAM	TDAB	TDAC	TDAD		
2000 Q1	30 185	3 281	1 201	3 633	4 977	3 267	5 352	5 581	2 893	2 869	105	3 408		
Q2	32 247	3 153	1 139	3 664	4 718	3 120	6 721	6 644	3 087	2 756	101	5 085		
Q3	32 319	3 834	1 227	3 926	5 113	3 392	5 394	6 399	3 032	2 694	102	4 842		
Q4	33 126	3 453	1 257	4 538	5 094	3 273	6 383	5 715	3 413	3 049	103	4 317		
2001 Q1	33 529	3 492	1 202	4 359	5 216	3 482	5 606	6 470	3 702	2 961	113	4 892		
Q2	32 283	3 148	1 151	4 171	4 502	3 487	6 091	6 330	3 403	3 484	96	4 113		
Q3	30 095	3 189	1 106	4 055	4 288	3 338	5 402	5 450	3 268	3 492	110	4 219		
Q4	33 673	3 599	1 126	4 111	4 329	3 577	6 855	6 695	3 381	3 667	113	3 730		
2002 Q1	32 258	3 147	989	4 413	4 670	3 242	5 586	6 867	3 345	3 485	125	2 868		
Q2	32 191	3 089	1 043	4 123	4 574	3 612	6 242	5 775	3 733	3 169	125	3 612		
Q3	31 856	3 447	1 042	3 602	4 619	3 154	5 648	6 589	3 754	3 078	116	3 932		
Q4	32 358	3 075	1 126	3 721	4 603	3 440	6 228	6 483	3 681	3 403	134	2 869		
Of which in sterling														
	TDCE	TDCF	TDCG	TDCH	TDCI	TDCJ	TDCK	TDCL	TDCM	TDCB	TDCC	TDCD		
2000 Q1	22 645	2 656	968	3 149	2 621	2 875	4 050	3 925	2 401	2 831	95	1 907		
Q2	24 234	2 386	945	3 080	2 817	2 729	5 394	4 555	2 328	2 712	96	2 731		
Q3	23 888	3 008	1 024	3 193	3 210	2 826	4 163	4 046	2 418	2 645	96	2 388		
Q4	24 774	2 666	1 070	3 863	3 156	2 719	4 754	3 937	2 609	3 003	94	1 853		
2001 Q1	24 749	2 877	1 028	3 703	2 866	2 955	4 261	4 288	2 770	2 917	105	2 651		
Q2	23 751	2 402	1 004	3 556	2 476	2 785	4 703	4 243	2 582	3 434	89	1 788		
Q3	22 955	2 597	970	3 435	2 675	2 764	4 217	3 569	2 728	3 418	102	1 768		
Q4	24 752	2 868	961	3 455	2 700	2 857	5 097	3 984	2 829	3 554	100	1 844		
2002 Q1	22 828	2 604	839	3 491	2 589	2 764	4 221	3 704	2 616	3 382	118	1 935		
Q2	23 144	2 381	911	3 426	2 657	2 706	4 612	3 608	2 843	3 119	110	1 642		
Q3	23 140	2 790	876	2 990	2 833	2 676	4 413	3 750	2 812	2 980	107	1 710		
Q4	23 216	2 580	966	3 087	2 665	2 596	4 700	3 829	2 793	3 296	111	1 682		
Electricity gas and water supply														
Wholesale and retail trade														
Recreational personal and community service activities														
Recreational personal and cultural and sporting activities														
	TDAN	TDAO	TDAP	TDAQ	TDAR	TDAS	TDAT	TDAU	TDAV	TDBB	TDBC	TDBD	TDBE	TDBF
2000 Q1	3 491	835	7 955	19 115	2 505	8 935	7 675	2 680	14 323	13 996	4 415	6 143	9 703	5 802
Q2	3 298	1 107	8 435	20 065	2 695	9 618	7 751	3 126	15 725	25 090	4 698	6 223	10 098	6 702
Q3	3 408	1 084	8 352	20 008	2 784	9 217	8 007	3 855	18 438	29 250	4 969	6 020	10 246	7 157
Q4	3 813	1 178	8 855	22 153	2 694	10 101	9 358	3 192	16 691	27 046	4 552	6 307	10 262	6 852
2001 Q1	3 554	1 351	8 651	19 815	2 748	9 433	7 633	3 160	18 046	24 834	4 814	6 284	10 344	7 135
Q2	3 353	1 508	9 063	21 129	2 869	9 816	8 445	3 703	19 758	19 808	5 182	6 822	10 623	7 007
Q3	4 874	1 333	9 347	21 754	2 980	10 156	8 619	4 124	16 854	17 839	5 449	6 778	10 421	7 570
Q4	5 095	1 558	9 915	24 972	2 819	10 987	11 166	3 658	17 836	16 834	4 829	6 809	10 494	7 074
2002 Q1	5 099	1 180	9 945	22 488	3 300	10 323	8 865	3 127	16 173	16 737	5 117	7 019	10 502	7 616
Q2	5 481	1 032	10 386	22 064	3 018	10 638	8 408	3 651	17 405	16 546	5 469	7 224	10 684	8 218
Q3	3 274	1 528	10 504	22 960	3 124	10 359	9 478	4 023	19 347	16 358	5 698	7 289	10 627	8 111
Q4	4 349	1 250	11 132	25 632	2 945	11 377	11 310	4 157	18 807	13 745	5 294	7 672	10 847	8 272
Of which in sterling														
	TDCN	TDCO	TDCP	TDCQ	TDCR	TDCS	TDCT	TDCU	TDCV	TDDB	TDDC	TDDD	TDDE	TDDF
2000 Q1	3 250	766	7 638	16 396	2 335	6 797	7 264	2 619	12 153	13 160	4 298	6 018	9 401	5 168
Q2	3 067	1 008	8 205	16 926	2 585	7 082	7 259	3 076	13 459	21 526	4 580	6 084	9 729	6 014
Q3	3 202	810	8 085	17 006	2 700	6 933	7 374	3 777	15 675	25 796	4 870	5 823	9 907	6 413
Q4	3 512	853	8 544	18 684	2 470	7 439	8 775	3 100	13 737	24 822	4 427	6 059	9 905	6 262
2001 Q1	3 290	1 013	8 393	16 841	2 600	7 092	7 148	3 101	12 464	21 474	4 695	6 122	9 966	6 464
Q2	2 968	1 164	8 766	17 933	2 742	7 301	7 890	3 649	14 893	16 649	5 061	6 722	10 241	6 271
Q3	3 889	998	9 108	18 487	2 771	7 695	8 021	4 056	12 972	16 275	5 328	6 669	10 082	6 819
Q4	3 968	1 261	9 701	21 834	2 729	8 748	10 357	3 558	14 709	15 951	4 705	6 687	10 008	6 596
2002 Q1	4 623	962	9 634	19 419	2 971	8 128	8 320	2 933	13 110	15 487	4 996	6 889	10 141	6 988
Q2	5 010	853	10 085	18 953	2 921	8 193	7 839	3 572	14 742	15 424	5 340	7 134	10 372	7 567
Q3	2 788	1 357	10 214	18 812	2 991	7 955	7 865	3 926	15 315	15 222	5 565	7 170	10 321	7 391
Q4	3 847	1 223	10 867	22 035	2 849	8 470	10 716	4 071	15 646	12 896	5 159	7 567	10 552	7 648

4.5A

Industrial analysis of bank deposits from UK residents^{1,2} Amounts outstanding

continued

£ million

Financial intermediation (excluding insurance and pension funds)

	Total	Financial, leasing corporatio- ns	Non- bank credit grantors excl credit unions	Credit unions	Factoring corpora- tions	Mortgage and housing credit corpora- tions	Investment and unit trusts excl money market mutual funds	Money market mutual funds	Bank holding companies	Securities dealers	Other financial Inter- mediaries	Insurance companies and pension funds
	TDBG	TDBH	TDBI	TDBJ	TDBK	TDBL	TDBM	TDBN	TDBO	TDBP	TDBQ	TDBR
2000 Q1	147 772	3 738	2 847	111	194	1 112	15 309	559	5 586	75 936	42 380	54 760
Q2	158 297	3 636	2 985	131	168	1 018	15 982	843	5 328	88 870	39 336	57 083
Q3	153 284	3 248	3 035	133	222	1 379	17 991	1 120	7 423	73 655	45 077	57 788
Q4	147 247	2 485	3 511	302	390	1 367	17 596	403	7 494	68 040	45 660	57 517
2001 Q1	173 282	2 245	3 660	177	296	1 500	17 421	398	10 441	87 342	49 802	58 259
Q2	177 610	2 562	3 704	112	295	1 817	19 058	311	8 014	85 969	55 770	54 892
Q3	175 548	2 524	3 877	251	318	1 847	18 520	555	12 031	81 600	54 023	60 599
Q4	173 421	3 130	3 410	169	279	2 247	17 626	528	9 589	78 036	58 406	56 199
2002 Q1	177 828	3 557	3 723	171	293	2 101	18 811	385	11 784	85 414	51 589	52 622
Q2	183 682	3 907	3 522	191	365	3 406	19 149	162	11 706	91 008	50 267	54 420
Q3	176 130	3 698	3 915	200	403	2 686	18 935	247	11 040	84 075	50 931	55 377
Q4	158 544	3 570	3 700	195	327	3 711	17 917	190	10 231	68 015	50 689	55 599
Of which in sterling												
	TDDG	TDDH	TDDI	TDDJ	TDDK	TDDL	TDDM	TDDN	TDDO	TDDP	TDDQ	TDDR
2000 Q1	79 305	3 332	2 149	111	167	1 109	12 595	503	4 085	30 519	24 736	47 601
Q2	76 456	3 196	2 367	131	138	1 014	12 603	804	4 049	27 325	24 828	48 713
Q3	78 920	2 761	2 455	132	190	1 378	13 691	1 073	5 884	23 998	27 358	49 886
Q4	80 354	1 970	2 525	302	349	1 366	14 337	400	5 860	24 341	28 904	50 142
2001 Q1	91 878	2 106	2 343	177	223	1 499	13 811	393	8 026	31 593	31 706	50 703
Q2	90 244	2 207	2 397	111	237	1 816	15 045	292	6 380	30 464	31 295	46 917
Q3	92 635	2 128	2 698	251	258	1 847	14 349	463	10 375	27 860	32 409	52 306
Q4	87 363	2 458	2 747	169	216	2 247	13 757	505	7 991	28 119	29 155	49 089
2002 Q1	91 709	3 040	2 391	171	183	2 088	14 750	381	9 282	29 065	30 358	44 996
Q2	92 002	2 962	2 914	190	244	3 355	15 037	158	9 192	28 615	29 335	46 626
Q3	88 948	2 839	3 038	200	261	2 675	15 040	189	9 328	25 426	29 954	48 061
Q4	83 605	2 687	3 147	195	228	3 513	13 413	142	9 043	18 116	33 120	49 446

	Activities auxillary to financial intermediation			Real estate renting and other business activities						Total from UK residents
	Placed by fund managers	Other	Total	Development buying, selling renting of real estate	Renting of machinery and equipment	Computer and related activities	Legal accountancy and other business activities	Individuals and individual trusts		
	TDBS	TDBT	TDAA	TDAX	TDAY	TDAAZ	TDBA	TDBU	TDAA	
2000 Q1	27 312	11 554	57 520	14 398	1 207	6 571	35 345	350 231	774 173	
Q2	30 571	14 234	60 286	14 925	1 433	7 007	36 921	354 453	819 680	
Q3	28 548	14 273	61 538	15 483	1 329	7 243	37 483	359 167	827 343	
Q4	29 423	14 287	60 348	15 366	1 307	7 621	36 054	379 431	839 750	
2001 Q1	30 623	21 344	63 286	15 912	1 382	7 710	38 282	384 292	880 568	
Q2	30 617	18 972	67 274	16 822	1 250	7 437	41 765	391 403	888 699	
Q3	34 950	25 852	66 767	17 347	1 270	6 544	41 606	398 473	906 449	
Q4	34 096	28 009	63 558	17 484	1 089	7 012	37 973	404 727	910 267	
2002 Q1	31 848	32 801	69 154	18 322	1 157	7 521	42 153	412 029	920 022	
Q2	31 484	29 864	71 149	18 916	1 162	6 571	44 500	422 065	939 920	
Q3	33 104	33 786	71 871	19 537	1 206	6 631	44 497	425 956	944 926	
Q4	33 399	30 339	71 046	20 258	1 252	6 559	42 977	435 204	934 054	
Of which in sterling										
	TDDS	TDDT	TDCW	TDCX	TDCY	TDCZ	TDDA	TDDU	TDCA	
2000 Q1	19 912	5 813	53 786	14 225	1 116	5 541	32 904	348 823	663 586	
Q2	21 814	7 191	56 107	14 741	1 336	5 992	34 038	352 840	686 567	
Q3	21 487	7 852	56 910	15 222	1 195	6 063	34 430	357 548	702 984	
Q4	21 704	7 382	55 688	15 106	1 180	6 698	32 703	377 802	722 701	
2001 Q1	22 641	7 925	58 760	15 655	1 251	6 633	35 221	382 616	738 769	
Q2	23 692	7 999	62 523	16 521	1 142	6 403	38 457	389 730	744 482	
Q3	24 913	8 749	62 173	17 043	1 151	5 648	38 331	396 739	760 441	
Q4	24 927	8 596	59 038	17 239	1 037	5 836	34 925	402 998	761 236	
2002 Q1	22 615	7 992	63 868	18 060	1 094	5 818	38 895	410 128	764 754	
Q2	22 459	9 160	66 381	18 591	1 106	5 592	41 092	420 143	783 839	
Q3	23 646	10 584	67 283	19 173	1 123	5 789	41 199	423 980	788 519	
Q4	24 711	10 415	66 172	19 914	1 185	5 595	39 478	433 488	797 652	

1 The analysis of deposits includes sale and repurchase agreements(repo)

Source: Bank of England

2 Changes in reporting population in the quarter to end-December 1997, including the entry of Northern Rock plc, account for an increase of £10.0bn in total sterling deposits. Other currency deposits were unchanged. Changes data have been adjusted to reflect only the new business undertaken by Northern Rock plc during the quarter.

4.5B Industrial analysis of bank lending to UK residents^{1,2}

Amounts outstanding

£ million

Manufacturing												
	Total	Food, beverages and tobacco	Textiles and leather	Pulp, paper, publishing and printing	Chemicals man-made fibres, rubber, and plastics	Non-metallic mineral products and metals	Machinery equipment and transport equipment ³	Electrical medical and optical equipment	Other manufacturing	Agriculture hunting and forestry	Fishing	Mining and quarrying
Loans and advances (including under repo and sterling commercial paper)												
	TBOF	TBOG	TBOH	TBOI	TBOJ	TBOK	TBOL	TBOM	TBON	TBOC	TBOD	TBOE
2001 Q4	57 028	9 729	1 749	7 008	6 328	7 319	10 309	8 239	6 347	7 493	463	3 911
2002 Q1	54 806	8 640	1 876	6 591	6 952	7 428	9 875	7 365	6 080	7 553	428	3 978
Q2	52 313	9 211	1 857	6 563	6 594	6 786	9 090	6 865	5 347	7 920	436	3 740
Q3	52 086	9 930	1 968	6 485	6 655	6 079	8 648	6 895	5 427	8 136	436	3 124
Q4	50 512	10 378	1 883	5 832	6 007	6 358	7 952	6 532	5 568	7 838	441	3 391
Acceptances												
	TBQF	TBQG	TBQH	TBQI	TBQJ	TBQK	TBQL	TBQM	TBQN	TBQC	TBQD	TBQE
2001 Q4	1 472	480	85	72	237	116	225	169	88	23	-	151
2002 Q1	1 473	515	86	59	246	88	295	111	73	15	-	196
Q2	1 276	519	66	40	196	66	199	98	92	22	-	87
Q3	1 079	357	72	33	145	51	228	96	99	13	-	83
Q4	1 109	397	59	18	104	98	239	106	87	9	-	91
Total												
	TBSF	TBSG	TBSH	TBSI	TBSJ	TBSK	TBSL	TBSM	TBSN	TBSC	TBSD	TBSE
2001 Q4	58 500	10 209	1 834	7 079	6 565	7 435	10 534	8 409	6 434	7 516	463	4 061
2002 Q1	56 280	9 155	1 961	6 650	7 198	7 517	10 171	7 476	6 153	7 568	429	4 174
Q2	53 589	9 730	1 922	6 603	6 790	6 853	9 289	6 964	5 439	7 942	436	3 827
Q3	53 166	10 287	2 040	6 517	6 799	6 130	8 875	6 990	5 526	8 149	437	3 207
Q4	51 620	10 775	1 942	5 850	6 112	6 456	8 191	6 638	5 656	7 847	441	3 482
Of which in sterling												
	TBUF	TBUG	TBUH	TBUI	TBUJ	TBUK	TBUL	TBUM	TBUN	TBUC	TBUD	TBUE
2001 Q4	37 200	7 783	1 394	4 870	4 282	4 636	6 019	4 012	4 203	7 434	425	2 527
2002 Q1	35 455	6 939	1 453	4 475	4 484	4 913	5 627	3 451	4 113	7 463	392	2 261
Q2	34 699	7 397	1 477	4 570	4 309	4 447	5 031	3 481	3 987	7 851	403	2 008
Q3	34 486	7 178	1 516	4 630	4 395	4 315	4 837	3 552	4 064	8 063	404	1 814
Q4	34 213	7 479	1 507	4 324	4 057	4 211	4 720	3 682	4 233	7 760	414	1 701
Changes in total lending sterling												
	TBWF	TBWG	TBWH	TBWI	TBWJ	TBWK	TBWL	TBWM	TBWN	TBWC	TBWD	TBWE
2001 Q4	-3 710	-500	-202	-903	-348	-504	-831	-247	-176	-311	27	-89
2002 Q1	-1 994	-1 100	59	-396	201	276	-394	-562	-79	28	-33	-266
Q2	-717	451	24	105	-175	-451	-574	31	-126	387	11	-254
Q3	-211	-219	39	60	86	-132	-194	71	78	213	1	-193
Q4	-270	306	-9	-306	-338	-108	-118	130	174	-303	10	-114
Changes in total lending foreign currencies												
	TBYF	TBYG	TBYH	TBYI	TBYJ	TBYK	TBYL	TBYM	TBYN	TBYC	TBYD	TBYE
2001 Q4	1 792	560	58	132	-224	277	558	21	409	-	2	-56
2002 Q1	-782	-234	62	-63	425	-260	-46	-442	-222	22	-2	349
Q2	-1 646	105	-55	-124	-216	-149	-193	-443	-571	-10	-2	-23
Q3	376	855	94	-83	-2	-524	-87	67	56	-3	1	-374
Q4	-1 367	129	-91	-368	-370	412	-563	-473	-42	2	-5	410
Facilities granted												
	TCAF	TCAG	TCAH	TCAI	TCAJ	TCAK	TCAL	TCAM	TCAN	TCAC	TCAD	TCAE
2001 Q4	107 175	23 399	2 832	12 627	14 321	11 811	18 505	13 402	10 277	9 609	544	12 031
2002 Q1	105 945	24 322	2 913	12 866	15 319	11 487	17 509	11 806	9 723	9 663	529	12 753
Q2	97 780	21 532	2 856	12 136	13 666	10 893	17 042	10 734	8 922	9 878	520	11 783
Q3	96 000	20 859	2 868	12 011	13 616	10 331	16 100	11 054	9 162	9 993	513	10 571
Q4	96 746	22 847	2 846	11 553	13 090	11 006	15 440	10 826	9 137	9 996	519	10 798
Of which is sterling												
	TCCF	TCCG	TCCH	TCCI	TCCJ	TCCK	TCCL	TCCM	TCCN	TCCC	TCCD	TCEE
2001 Q4	62 321	13 616	2 271	7 694	7 695	7 436	10 891	6 292	6 426	9 501	496	3 987
2002 Q1	60 937	13 454	2 275	7 620	7 593	7 626	10 276	5 749	6 343	9 523	485	3 693
Q2	59 102	13 214	2 303	7 619	7 458	7 464	9 662	5 464	5 919	9 739	480	3 467
Q3	57 951	11 823	2 238	7 453	7 826	7 256	9 448	5 894	6 013	9 883	473	3 075
Q4	57 830	12 105	2 298	7 367	7 508	6 982	9 062	6 261	6 246	9 886	485	2 900
Changes in sterling (facilities granted)												
	TCEF	TCEG	TCEH	TCEI	TCEJ	TCEK	TCEL	TCEM	TCEN	TCEC	TCED	TCEE
2001 Q4	-3 311	-322	-141	-1 158	-467	-512	-357	-100	-255	-154	29	-306
2002 Q1	-1 635	-418	4	-75	-103	188	-617	-544	-70	19	-10	-295
Q2	-1 796	-247	28	9	-135	-165	-593	-285	-407	216	-6	-226
Q3	-1 148	-1 390	-65	-165	368	-208	-213	431	94	145	-7	-392
Q4	-118	287	60	-86	-318	-278	-389	366	238	3	12	-175
Changes in foreign currencies (facilities granted)												
	TCGF	TCGG	TCGH	TCGI	TCGJ	TCGK	TCGL	TCGM	TCGN	TCGC	TCGD	TCGE
2001 Q4	1 968	383	60	404	-449	141	943	-107	594	1	2	1 279
2002 Q1	-571	934	67	230	1 017	-603	-520	-1 166	-531	30	-5	851
Q2	-5 163	-2 569	-73	-618	-1 343	-196	373	-629	-107	5	-2	-743
Q3	595	989	96	188	-226	-252	-502	57	246	-26	1	-561
Q4	977	1 725	-82	-353	-198	935	-232	-570	-248	1	-5	502

1 Comprises loans advances (including under reverse repos), finance leasing, acceptances, facilities and holdings of sterling commercial paper, and also euro commercial paper. Holdings of investments and bills and adjustments for transit items are not included.

2 Changes in the reporting population including four building societies conversions to banks, in the six months to end-September 1997 account for an approximate net increase of £134bn in total sterling lending; other currency lending increased by approximately £370mn.

4.5B

Industrial analysis of bank lending to UK residents^{1,2} Amounts outstanding

continued

£ million

	Electricity gas and water supply		Wholesale and retail trade							Recreational personal and community service activities				
	Electricity, gas heated water	Cold water purification and supply	Construction	Total	Sale and repair of motor vehicles and fuel	Other wholesale trade	Other retail trade and repair	Hotels and restaurants	Transport storage and communication	Public administration and defence	Education	Health and social work	Personal and community service activities	Recreational cultural and sporting activities
	TBOO	TBOP	TBOQ	TBOR	TBOS	TBOT	TBOU	TBOV	TBOW	TBPD	TBPE	TBPF	TBPG	TBPH
Loans and advances														
2001 Q4	7 135	1 266	13 471	34 936	8 896	13 490	12 550	17 810	23 260	7 253	3 545	7 350	3 966	8 280
2002 Q1	6 625	1 373	14 210	35 176	8 877	13 330	12 969	18 187	25 250	4 668	3 523	7 535	4 088	8 169
Q2	6 760	1 590	14 322	34 655	9 144	12 325	13 186	18 065	26 337	6 441	3 724	7 708	4 190	8 518
Q3	6 004	1 535	14 808	34 554	9 005	12 277	13 273	17 902	27 585	7 105	3 813	7 788	4 120	8 814
Q4	6 384	1 696	14 701	36 501	9 018	11 906	15 577	17 839	30 572	9 179	4 083	8 020	4 472	8 514
Acceptances														
2001 Q4	TBQO 350	TBQP 10	TBQQ 105	TBQR 957	TBQS 133	TBQT 620	TBQU 204	TBQV 5	TBQW 80	TBRD -	TBRE -	TBRF -	TBRG 3	TBRH 72
2002 Q1	219	10	182	1 036	100	676	260	32	19	-	-	-	3	70
Q2	275	10	75	963	94	670	199	75	19	-	-	-	4	44
Q3	185	10	119	939	16	632	291	71	43	-	-	-	6	31
Q4	315	10	128	900	16	646	238	18	42	-	-	-	6	71
Total														
2001 Q4	TBSO 7 485	TBSP 1 276	TBSQ 13 576	TBSR 35 892	TBSS 9 028	TBST 14 110	TBSU 12 754	TBSV 17 815	TBSW 23 340	TBTD 7 253	TBTE 3 545	TBTF 7 350	TBTG 3 969	TBTH 8 352
2002 Q1	6 845	1 383	14 392	36 212	8 977	14 006	13 229	18 219	25 269	4 668	3 523	7 535	4 091	8 239
Q2	7 035	1 600	14 397	35 619	9 238	12 996	13 385	18 140	26 357	6 441	3 724	7 708	4 194	8 562
Q3	6 189	1 545	14 927	35 493	9 021	12 909	13 563	17 973	27 628	7 105	3 813	7 788	4 125	8 845
Q4	6 699	1 706	14 829	37 401	9 035	12 552	15 814	17 857	30 614	9 179	4 083	8 021	4 477	8 585
Of which in sterling														
2001 Q4	TBUO 6 178	TBUP 1 029	TBUQ 12 726	TBUR 28 447	TBUS 8 502	TBUT 8 531	TBUU 11 414	TBUV 15 366	TBUW 18 539	TBVD 7 225	TBVE 3 517	TBVF 7 245	TBVG 3 672	TBVH 7 611
2002 Q1	5 980	1 274	13 453	28 831	8 375	8 396	12 059	15 752	20 086	3 831	3 494	7 421	3 796	7 308
Q2	5 879	1 468	13 542	29 104	8 501	8 485	12 117	16 210	21 320	5 984	3 692	7 588	3 802	7 872
Q3	5 083	1 410	14 163	29 519	8 365	8 790	12 364	16 390	22 717	6 808	3 785	7 682	3 764	8 001
Q4	5 733	1 582	14 287	30 735	8 693	8 440	13 602	16 077	25 644	8 633	4 054	7 914	4 120	7 763
Changes in total lending sterling														
2001 Q4	TBWO -1 059	TBWP -103	TBWQ -471	TBWR -2 140	TBWS -721	TBWT -171	TBWU -1 248	TBWV 493	TBWW -146	TBXD 3 083	TBXE 239	TBXF 80	TBXG -22	TBXH -5
2002 Q1	-112	251	758	378	-129	-136	643	400	1 572	-3 388	-10	204	123	-254
Q2	-101	194	125	152	-10	104	58	458	1 264	2 153	198	166	36	599
Q3	-796	-58	622	316	-236	305	247	181	1 398	824	93	94	-38	130
Q4	650	173	124	1 209	327	-355	1 237	-313	2 928	1 826	269	233	356	-239
Changes in total lending foreign currencies														
2001 Q4	TBYO -534	TBYP -4	TBYQ -198	TBYR -135	TBYS -30	TBYT -7	TBYU -99	TBYV 343	TBYW 333	TBZD -37	TBZE -	TBZF -5	TBZG -11	TBZH 20
2002 Q1	-461	-142	74	-181	70	-70	-181	-16	309	810	1	7	-5	182
Q2	293	26	-54	-695	135	-959	129	-510	-62	-391	2	9	97	-235
Q3	-17	8	-65	-341	-60	-251	-30	-291	32	-158	-2	-10	-19	178
Q4	-157	-12	-220	668	-321	12	977	194	57	247	-1	-1	-7	-20
Facilities granted														
2001 Q4	TCAO 18 807	TCAP 3 707	TCAQ 21 299	TCAR 56 933	TCAS 11 989	TCAT 21 614	TCAU 23 330	TCAV 21 761	TCAW 50 343	TCBD 8 978	TCBE 4 612	TCBF 8 986	TCBG 5 142	TCBH 12 418
2002 Q1	18 770	4 586	21 912	56 514	12 126	21 233	23 156	22 444	53 664	6 212	4 722	9 026	5 395	12 505
Q2	18 491	5 568	22 828	56 310	12 137	20 382	23 791	22 831	51 181	8 091	4 902	9 080	5 897	13 042
Q3	16 048	5 108	22 773	56 347	11 991	19 963	24 393	23 316	55 598	8 606	4 940	9 081	5 380	13 091
Q4	14 308	5 325	22 820	59 542	12 424	19 873	27 245	22 804	52 215	10 803	5 213	9 446	5 838	13 185
Of which is sterling														
2001 Q4	TCCO 11 453	TCCP 2 534	TCCQ 19 533	TCCR 43 965	TCCS 10 993	TCCT 14 083	TCCU 18 888	TCCV 18 055	TCCW 29 751	TCDD 8 576	TCDE 4 552	TCDF 8 786	TCDG 4 655	TCDH 10 623
2002 Q1	12 067	3 454	20 197	43 914	10 895	13 612	19 407	18 473	33 603	5 175	4 653	8 873	4 917	10 602
Q2	11 985	4 372	20 925	43 467	10 773	13 980	18 714	19 679	36 653	7 357	4 837	8 923	5 250	11 000
Q3	10 266	4 258	21 260	44 137	10 770	13 915	19 453	20 465	38 246	8 134	4 878	8 941	4 776	11 200
Q4	10 146	4 630	21 302	47 074	11 259	13 963	21 852	20 037	35 961	10 052	5 158	9 308	5 248	11 312
Changes in sterling (facilities granted)														
2001 Q4	TCEO -885	TCEP -605	TCEQ -698	TCER -1 031	TCES -736	TCET 370	TCEU -664	TCEV -610	TCEW -214	TCFD 2 951	TCFE 183	TCFF 178	TCFG -55	TCFH 370
2002 Q1	721	929	706	-59	-101	-474	515	432	3 876	-3 389	129	132	261	39
Q2	-82	919	763	-534	-258	383	-659	1 270	3 080	2 182	184	50	364	333
Q3	-1 718	-114	336	572	-103	-65	740	787	1 595	777	41	18	-474	200
Q4	-120	372	42	2 930	489	42	2 398	-428	-2 286	1 918	280	367	472	112
Changes in foreign currencies (facilities granted)														
2001 Q4	TCGO 785	TCGP -56	TCGQ 133	TCGR 209	TCGS -45	TCGT -69	TCGU 323	TCGV 271	TCGW 99	TCHD 52	TCHE 16	TCHF 22	TCHG 16	TCHH -24
2002 Q1	-793	-62	-66	-594	220	-48	-766	203	-913	629	8	-49	-14	76
Q2	44	89	262	606	158	-1 001	1 450	-675	-4 992	-306	-4	8	168	136
Q3	-526	-312	-336	-231	-102	-151	22	-204	3 329	-253	-1	-12	-24	-87
Q4	-1 599	-148	24	291	-57	-99	448	-75	-992	278	-8	-3	-16	-4

3 Includes lending under DTI special scheme for domestic shipbuilding.

4.5B Industrial analysis of bank lending to UK residents^{1,2}

Amounts outstanding

continued

£ million

Financial intermediation (excluding insurance and pension funds)

	Total	Financial, leasing corporations	Non-bank credit grantors excl credit unions	Credit unions	Factoring corporations	Mortgage and housing credit corporations	Investment and unit trusts excl money market mutual funds	Money market mutual funds	Bank holding companies	Securities dealers	Other financial intermediaries	Insurance companies and pension funds
Loans and advances												
	TBPI	TBPJ	TBPK	TBPL	TBPM	TBPN	TBPO	TBPP	TBPQ	TBPR	TBPS	TBPT
2001 Q4	273 579	36 315	10 468	3	2 790	17 558	8 552	182	16 290	124 505	56 917	16 116
2002 Q1	277 390	36 100	10 906	2	2 631	18 366	9 057	87	16 655	127 930	55 656	13 361
Q2	294 509	36 051	11 239	2	2 695	19 757	9 443	139	18 022	139 354	57 809	12 156
Q3	285 612	38 369	11 325	1	3 033	22 675	9 063	202	17 276	123 597	60 070	14 973
Q4	290 044	37 887	11 761	1	2 935	24 458	8 941	311	18 453	117 420	67 876	13 714
Acceptances												
	TBRI	TBRJ	TBRK	TBRL	TBRM	TBRN	TBRO	TBRP	TBRQ	TBRR	TBRS	TBRT
2001 Q4	1 655	152	591	-	153	14	8	-	36	52	649	202
2002 Q1	1 488	157	512	-	141	5	1	-	30	72	570	202
Q2	1 259	126	427	-	140	10	-	-	18	66	471	170
Q3	1 245	154	413	-	131	10	1	-	32	55	449	172
Q4	1 340	124	507	15	149	5	-	-	32	42	464	172
Total												
	TBTI	TBTJ	TBTK	TBTL	TBTM	TBTN	TBTO	TBTP	TBTQ	TBTR	TBTS	TBTT
2001 Q4	275 234	36 467	11 059	3	2 942	17 572	8 560	182	16 326	124 557	57 566	16 318
2002 Q1	278 878	36 258	11 418	2	2 772	18 371	9 058	87	16 685	128 002	56 226	13 563
Q2	295 768	36 177	11 666	2	2 834	19 768	9 443	139	18 040	139 420	58 280	12 326
Q3	286 857	38 524	11 737	1	3 164	22 685	9 064	202	17 308	123 652	60 519	15 145
Q4	291 383	38 011	12 269	17	3 085	24 463	8 941	311	18 485	117 462	68 340	13 886
Of which in sterling												
	TBVI	TBVJ	TBVK	TBVL	TBVM	TBVN	TBVO	TBVP	TBVQ	TBVR	TBVS	TBVT
2001 Q4	148 272	34 871	9 431	3	2 691	17 512	5 027	158	13 107	33 478	31 993	14 792
2002 Q1	152 562	34 677	9 740	2	2 633	18 310	5 531	47	13 420	36 265	31 937	11 936
Q2	155 804	34 309	9 962	2	2 695	19 703	5 442	66	14 881	36 787	31 959	10 841
Q3	155 398	36 295	9 854	1	2 768	22 630	5 371	101	14 463	30 414	33 500	13 282
Q4	149 891	35 508	10 487	17	2 696	24 408	5 255	173	14 993	22 239	34 115	12 728
Changes in total lending sterling												
	TBXI	TBXJ	TBXK	TBXL	TBXM	TBXN	TBXO	TBXP	TBXQ	TBXR	TBXS	TBXT
2001 Q4	-3 758	407	170	-3	8	1 279	119	9	153	-4 089	-1 811	-2 407
2002 Q1	4 071	-658	308	-1	-59	809	502	-111	310	2 779	191	-966
Q2	3 056	-206	221	-	62	1 118	-89	18	1 461	442	28	-1 094
Q3	-1 045	2 097	-107	-	73	2 757	-141	36	-417	-6 886	1 543	2 441
Q4	-5 447	-788	633	15	-72	1 779	-115	71	530	-8 117	615	-554
Changes in total lending foreign currencies												
	TBZI	TBZJ	TBZK	TBZL	TBZM	TBZN	TBZO	TBZP	TBZQ	TBZR	TBZS	TBZT
2001 Q4	20 438	325	-481	-	-41	26	454	19	1 452	10 964	7 719	-219
2002 Q1	-3 088	-45	31	-	-115	-1	-46	16	-24	-1 252	-1 653	73
Q2	13 215	357	61	-	-2	6	473	32	97	9 563	2 629	-86
Q3	-4 689	425	234	-	264	-7	-182	31	-221	-6 759	1 526	431
Q4	9 272	313	-101	-	-18	-	-23	36	705	959	7 403	-707
Facilities granted												
	TCBI	TCBJ	TCBK	TCBL	TCBM	TCBN	TCBO	TCBP	TCBQ	TCBR	TCBS	TCBT
2001 Q4	311 029	38 997	12 483	18	3 074	19 190	20 741	187	17 066	132 997	66 277	27 481
2002 Q1	315 603	40 192	12 678	16	2 994	19 961	20 403	98	16 873	135 489	66 899	25 485
Q2	331 781	40 255	13 093	5	3 064	21 820	21 201	184	18 157	146 103	67 899	23 194
Q3	321 343	42 572	13 041	14	3 358	24 764	20 884	228	17 584	128 562	70 335	26 670
Q4	323 159	41 936	13 513	30	3 289	26 257	20 423	338	18 738	121 856	76 779	24 660
Of which in sterling												
	TCDI	TCDJ	TCDK	TCDL	TCDM	TCDN	TCDO	TCDP	TCDQ	TCDR	TCDS	TCDT
2001 Q4	170 105	37 046	10 533	6	2 808	19 056	14 260	158	13 429	35 542	37 267	22 281
2002 Q1	174 736	38 287	10 751	5	2 832	19 833	14 338	48	13 556	36 777	38 311	20 007
Q2	177 961	37 786	10 918	5	2 876	21 722	14 871	109	14 998	37 412	37 265	18 048
Q3	177 413	40 058	10 801	3	2 912	24 670	15 110	121	14 576	30 924	38 236	20 997
Q4	171 146	39 131	11 452	20	2 866	26 199	14 883	190	15 084	22 881	38 441	20 497
Changes in sterling (facilities granted)												
	TCFI	TCFJ	TCFK	TCFL	TCFM	TCFN	TCFO	TCFP	TCFQ	TCFR	TCFS	TCFT
2001 Q4	-3 977	-244	175	-45	-31	1 362	-220	8	154	-3 751	-1 386	-2 588
2002 Q1	4 451	776	216	-1	24	786	75	-110	124	1 227	1 334	-385
Q2	3 039	-339	168	-	44	1 614	533	61	1 442	555	-1 038	-1 959
Q3	-1 096	2 474	-116	-1	36	2 780	170	13	-421	-7 001	972	2 950
Q4	-6 207	-927	651	16	-46	1 529	-227	69	508	-7 984	205	-500
Changes in foreign currencies (facilities granted)												
	TCHI	TCHJ	TCHK	TCHL	TCHM	TCHN	TCHO	TCHP	TCHQ	TCHR	TCHS	TCHT
2001 Q4	20 591	321	-472	11	-43	31	364	11	1 326	11 180	7 862	-127
2002 Q1	-2 762	-83	-44	-1	-107	-7	-512	20	-393	-780	-856	176
Q2	13 210	658	298	-12	24	-26	324	24	45	8 908	2 967	-143
Q3	-5 639	124	134	11	266	-1	-352	34	-54	-8 242	2 443	708
Q4	7 396	334	-176	-1	-34	-35	-242	40	706	351	6 454	-1 472

4.5B

Industrial analysis of bank lending to UK residents^{1,2} Amounts outstanding

continued

£ million

	Activities auxiliary to financial intermediation		Real estate renting and other business activities				Individuals and individual trusts		Total to UK residents			
	Fund management activities	Other	Total	Development buying, selling renting of real estate	Renting of machinery and equipment	Computer and related activities	Legal accountancy and other business activities	Total	Lending secured on dwellings incl bridging finance	Other loans and advances	Total	Of which in sterling
Loans and advances												
	TBPU	TBPV	TBOX	TBOY	TBPA	TBPB	TBPC	TBPW	TBPX	TBPY	TBOA	TBOB
2001 Q4	6 777	18 495	99 596	71 025	7 243	3 453	17 876	515 204	407 406	107 798	1 126 933	935 369
2002 Q1	8 109	21 839	102 378	73 854	7 379	3 359	17 788	526 103	416 148	109 955	1 144 750	948 504
Q2	7 664	30 172	104 768	76 450	7 240	3 512	17 566	541 069	427 989	113 080	1 187 058	972 840
Q3	6 829	29 643	109 720	81 209	6 780	3 382	18 349	560 584	442 274	118 310	1 205 172	1 006 112
Q4	6 558	26 293	115 333	86 081	7 175	3 632	18 445	576 315	455 101	121 213	1 232 398	1 027 315
Acceptances												
	TBRU	TBRV	TBQX	TBQY	TBRA	TBRB	TBRC				TBQA	TBQB
2001 Q4	-	14	454	258	14	7	175				5 553	5 265
2002 Q1	-	8	536	307	55	23	151				5 492	5 193
Q2	-	9	545	318	55	35	136				4 834	4 559
Q3	-	9	655	454	55	33	114				4 661	4 393
Q4	-	7	518	373	35	32	78				4 737	4 459
Total												
	TBTU	TBTV	TBSX	TBSY	TBTA	TBTB	TBTC	TBTW	TBTX	TBTY	TBSA	
2001 Q4	6 777	18 509	100 050	71 282	7 257	3 460	18 051	515 204	407 406	107 798	1 132 486	
2002 Q1	8 109	21 847	102 915	74 161	7 433	3 382	17 939	526 103	416 148	109 955	1 150 242	
Q2	7 664	30 181	105 313	76 768	7 295	3 548	17 702	541 069	427 989	113 080	1 191 891	
Q3	6 829	29 652	110 375	81 663	6 835	3 414	18 462	560 584	442 274	118 310	1 209 833	
Q4	6 558	26 300	115 851	86 454	7 209	3 664	18 523	576 315	455 101	121 213	1 237 135	
Of which in sterling												
	TBVU	TBVV	TBUX	TBUY	TBVA	TBVB	TBVC	TBVW	TBVX	TBVY	TBUA	
2001 Q4	4 287	4 111	95 227	70 330	6 376	2 810	15 711	514 802	407 365	107 437	940 635	
2002 Q1	4 838	3 964	97 947	73 295	6 383	2 738	15 531	525 653	416 102	109 551	953 697	
Q2	4 295	4 121	100 320	75 729	6 201	2 944	15 445	540 597	427 946	112 652	977 399	
Q3	4 141	7 852	105 598	80 714	5 794	2 818	16 273	560 146	442 235	117 910	1 010 505	
Q4	4 087	7 610	111 007	85 328	6 190	3 092	16 398	575 819	455 055	120 764	1 031 774	
Changes in total lending sterling												
	TBXU	TBXV	TBWX	TBWY	TBXA	TBXB	TBXC	TBXW	TBXX	TBXY	TBWA	
2001 Q4	17	-449	5 171	3 933	684	51	503	13 232	7 970	5 263	7 673	
2002 Q1	447	-148	2 719	2 955	5	-72	-170	12 128	8 529	3 599	15 905	
Q2	-543	157	2 117	2 182	-157	176	-84	16 299	12 078	4 221	24 664	
Q3	-154	5 485	4 733	4 428	-466	-126	898	19 600	14 316	5 283	33 635	
Q4	-55	-241	5 412	4 614	395	274	129	16 685	12 844	3 841	22 341	
Changes in total lending foreign currencies												
	TBZU	TBZV	TBYX	TBYY	TBZA	TBZB	TBZC	TBZW	TBZX	TBZY	TBYA	
2001 Q4	-501	-6 534	-242	-	152	-297	-97	28	5	23	14 480	
2002 Q1	756	3 461	83	-94	154	-14	37	42	4	38	1 492	
Q2	113	7 047	53	149	80	-44	-133	34	-1	35	17 173	
Q3	-586	-3 540	-65	-59	-21	11	4	-13	-3	-9	-9 147	
Q4	-223	-3 770	45	156	-15	-32	-64	60	7	53	4 463	
Facilities granted												
	TCBU	TCBV	TCAX	TCAY	TCBA	TCBB	TCBC	TCBW	TCBX	TCBY	TCAA	
2001 Q4	8 705	19 636	131 233	89 705	8 261	5 681	27 586	562 977	432 258	130 719	1 403 406	
2002 Q1	9 898	23 191	135 224	94 000	8 566	5 438	27 220	578 757	444 333	134 424	1 432 797	
Q2	9 614	31 574	141 122	99 541	8 267	5 363	27 950	602 724	463 992	138 731	1 478 192	
Q3	8 592	31 007	144 644	102 925	7 918	5 306	28 496	620 172	475 966	144 205	1 489 793	
Q4	8 654	27 787	151 458	109 661	8 298	5 047	28 452	631 881	489 062	142 819	1 507 154	
Of which is sterling												
	TCDU	TCDV	TCCX	TCCY	TCDA	TCDB	TCDC	TCDW	TCDX	TCDY	TCCA	
2001 Q4	5 338	4 827	121 838	87 541	7 032	4 359	22 907	562 441	432 164	130 277	1 125 620	
2002 Q1	5 584	4 952	126 355	91 994	7 125	4 327	22 908	578 169	444 237	133 932	1 150 369	
Q2	5 217	5 133	132 142	97 433	6 899	4 358	23 452	602 078	463 897	138 181	1 187 817	
Q3	4 961	8 771	135 673	100 855	6 535	4 251	24 033	619 516	475 876	143 640	1 215 275	
Q4	4 759	8 705	142 870	107 606	7 024	4 059	24 182	631 178	488 965	142 214	1 230 482	
Changes in sterling (facilities granted)												
	TCFU	TCFV	TCEX	TCEY	TCFA	TCFB	TCFC	TCFW	TCFX	TCFY	TCEA	
2001 Q4	18	-722	4 827	4 077	602	-110	258	16 000	11 046	4 954	9 400	
2002 Q1	142	124	4 511	4 440	92	-32	11	17 002	11 864	5 138	27 698	
Q2	-367	181	5 582	5 187	-201	-	596	25 265	19 895	5 370	38 459	
Q3	-255	5 392	2 788	2 866	-623	-107	651	17 489	12 006	5 483	27 885	
Q4	-203	-66	7 199	6 751	489	-192	152	12 674	13 112	-438	16 279	
Changes in foreign currencies (facilities granted)												
	TCHU	TCHV	TCGX	TCGY	TCHA	TCHB	TCHC	TCHW	TCHX	TCHY	TCHA	
2001 Q4	-674	-6 460	243	70	108	-127	192	4	7	-2	18 351	
2002 Q1	906	3 398	-674	-192	190	-232	-440	43	1	42	-182	
Q2	127	7 081	225	123	-27	-92	221	74	3	72	10 007	
Q3	-639	-3 471	274	28	57	82	107	37	-2	40	-7 374	
Q4	273	-3 812	-364	-25	-99	-67	-173	51	8	43	1 295	

Source: Bank of England

4.5C Industrial analysis of bank lending to UK residents (New Table)

Amount outstanding at end of period

£ million

	Manufacturing							Wholesale and retail trade				
	Total to UK residents	Agriculture and fishing	Total	Food, beverages and tobacco	Textiles and leather	Chemicals rubber, and plastics	Other manufacturing	Cold water supply	Constructi-on	Total	Wholesale trade and garages	Retail trade
Amount outstanding: Sterling												
1994 Q4	396 009	6 179	31 119	6 799	1 986	2 299	20 036	179	9 961	22 620	12 941	9 679
1995 Q1	403 808	6 194	35 757	7 336	2 158	5 832	20 430	182	10 088	22 813	12 685	10 128
Q2	408 302	6 415	34 176	6 731	2 185	3 970	21 289	194	8 891	23 158	13 332	9 826
Q3	433 362	6 444	34 281	7 209	2 266	2 525	22 282	253	8 760	24 107	13 939	10 168
Q4	445 629	6 236	35 197	7 108	1 992	2 458	23 640	720	8 158	24 965	14 527	10 438
1996 Q1	458 209	6 300	36 460	8 350	2 071	2 804	23 235	1 570	8 341	25 597	14 748	10 848
Q2	465 552	6 643	37 651	8 065	2 127	3 067	24 392	1 456	8 007	25 748	15 345	10 403
Q3	485 243	6 781	37 629	8 458	2 177	3 048	23 946	1 159	7 754	25 641	15 237	10 403
Q4	491 902	6 509	38 687	10 080	1 883	2 861	23 864	1 197	7 185	27 208	16 388	10 820
1997 Q1	508 469	6 623	38 461	9 463	1 986	3 416	23 595	1 122	7 429	26 096	15 770	10 326
Q2	620 447	7 157	39 009	9 347	2 073	3 266	24 323	1 248	7 331	26 750	15 804	10 946
Q3	659 568	6 998	39 528	9 357	1 963	5 021	23 188	1 146	7 052	28 096	17 116	10 981
Q4	680 122	6 769	39 925	10 258	1 799	4 635	23 233	975	6 926	29 479	18 418	11 061
1998 Q1	698 959	7 018	40 446	9 938	2 022	4 994	23 492	905	7 486	29 639	18 169	11 470
Q2	699 759	7 213	40 626	9 891	1 936	5 437	23 363	711	7 584	29 964	17 917	12 047
Q3	712 862	7 568	40 178	9 410	2 077	5 978	22 713	674	7 779	30 192	17 706	12 486
Q4	715 676	7 272	41 632	10 166	1 822	5 511	24 133	956	7 581	29 928	17 382	12 547
1999 Q1	736 787	7 344	41 153	10 128	1 872	5 426	23 727	658	8 295	30 029	17 231	12 799
Q2	752 419	7 583	41 520	9 302	1 744	5 717	24 757	543	8 028	29 605	16 861	12 745
Q3	763 535	7 976	40 674	8 158	1 859	5 044	25 613	811	8 231	29 380	16 304	13 076
Q4	777 773	7 781	41 380	9 564	1 685	4 768	25 363	602	8 080	29 345	17 702	11 643
2000 Q1	805 751	7 838	40 850	9 366	1 652	4 735	25 097	918	9 349	30 009	17 583	12 426
Q2	829 831	8 074	41 998	8 846	1 618	4 556	26 978	656	9 653	29 932	17 051	12 881
Q3	841 644	8 281	43 562	9 660	1 849	4 556	27 497	1 069	10 575	30 336	17 345	12 991
Q4	880 284	8 044	41 026	9 446	1 568	4 474	25 539	1 178	10 725	30 373	17 108	13 265
2001 Q1	901 861	8 030	40 321	8 758	1 551	4 582	25 430	2 055	12 335	30 261	17 317	12 944
Q2	905 699	7 935	40 389	8 683	1 575	4 473	25 658	1 361	12 511	29 879	17 314	12 566
Q3	933 645	8 148	40 851	8 279	1 595	4 652	26 326	1 172	13 166	30 244	17 574	12 670
Q4	940 635	7 860	37 200	7 783	1 394	4 282	23 740	1 029	12 726	28 447	17 033	11 414
2002 Q1	953 697	7 856	35 455	6 939	1 453	4 484	22 578	1 274	13 453	28 831	16 771	12 059
Q2	977 399	8 254	34 699	7 397	1 477	4 309	21 517	1 468	13 542	29 104	16 986	12 117
Q3	1 010 505	8 467	34 486	7 178	1 516	4 395	21 398	1 410	14 163	29 519	17 155	12 364
Q4	1 031 774	8 174	34 213	7 479	1 507	4 057	21 170	1 582	14 287	30 735	17 133	13 602
Changes: Sterling												
1994 Q4	6 051	-334	266	473	-200	82	-89	26	-434	226	468	-242
1995 Q1	7 968	16	4 595	538	173	3 490	394	2	127	193	-256	449
Q2	4 883	221	-1 581	-605	27	-1 863	859	13	163	346	647	-302
Q3	8 275	29	57	478	81	-1 445	943	58	-196	946	606	340
Q4	10 975	-209	856	-101	-274	-67	1 298	468	-601	858	588	270
1996 Q1	13 161	65	1 262	1 242	78	347	-404	849	183	541	162	380
Q2	7 416	342	871	-298	56	263	851	-114	-334	151	596	-445
Q3	8 395	139	295	393	50	-19	-130	-297	-254	-145	-102	-43
Q4	7 127	-285	1 020	1 590	-305	-188	-78	38	-602	1 593	1 195	398
1997 Q1	16 985	114	-225	-660	103	555	-223	-75	244	-1 112	-618	-494
Q2	11 932	534	539	-117	84	-151	724	126	-98	635	32	603
Q3	7 516	664	1 014	360	19	1 096	-460	-12	-345	-58	161	-218
Q4	11 585	-230	622	945	-183	-365	226	-118	-170	1 293	1 314	-21
1998 Q1	17 159	254	517	-321	224	350	263	-70	583	155	-264	419
Q2	9 445	207	241	-34	-83	451	-93	-193	111	371	-225	596
Q3	14 180	358	-431	-477	142	543	-639	-37	199	241	-203	445
Q4	1 918	-291	1 533	761	-250	-469	1 491	282	-163	287	200	88
1999 Q1	21 716	72	-466	-39	50	-72	-405	-299	715	101	-151	252
Q2	8 828	239	368	-826	-128	292	1 029	-115	-267	-274	-370	96
Q3	13 289	393	-846	-1 144	115	-673	857	269	203	-225	-556	331
Q4	15 344	-195	689	1 389	-174	-276	-250	-209	-151	-587	846	-1 433
2000 Q1	28 038	56	-520	-199	-33	-32	-256	316	1 269	640	-143	783
Q2	23 670	237	1 133	-519	-35	-179	1 866	-262	341	-79	-533	455
Q3	12 307	207	1 564	814	231	-	519	413	923	404	294	110
Q4	20 628	-233	-2 361	-207	-271	-74	-1 809	109	164	-813	-226	-586
2001 Q1	22 913	-14	-848	-807	-16	108	-132	818	1 610	755	209	546
Q2	4 077	-52	-215	-223	32	-176	153	-694	269	-518	-156	-362
Q3	29 179	213	463	-404	20	179	668	-189	655	365	261	104
Q4	7 673	-283	-3 710	-500	-202	-348	-2 661	-103	-471	-2 140	-892	-1 248
2002 Q1	15 905	-6	-1 994	-1 100	59	201	-1 154	251	758	378	-265	643
Q2	24 664	398	-717	451	24	-175	-1 016	194	125	152	94	58
Q3	33 635	214	-211	-219	39	86	-118	-58	622	316	69	247
Q4	22 341	-293	-270	306	-9	-338	-228	173	124	1 209	-28	1 237

Source: Bank of England

4.5C Industrial analysis of bank lending to UK residents (New Table)

Amount outstanding at end of period

£ million

continued

	Financial intermediation										Individual and Individual trusts		
	Hotel and restaurants	Transport storage and communication	Real estate						Insurance cos and pension funds	unclassified industrial categories	Total	Lending secured on dwellings	
				Total	Financial leasing	Securities dealers	Investments and Unit trusts	Other financial				TEBH	TEBI
Amount outstanding: Sterling	TEAP	TEAR	TEAS	TEBA	TEAT	TEAU	TEAW	TEAZ	TEBB	TEBF	TEBJ	TEBH	TEBI
1994 Q4	9 634	6 280	31 168	78 727	24 307	11 969	6 310	36 141	3 060	39 070	158 012	114 157	43 856
1995 Q1	9 810	6 240	31 003	79 519	24 408	13 425	6 457	35 228	3 057	39 157	159 988	115 604	44 384
Q2	9 951	8 668	31 361	80 520	24 614	14 495	6 448	34 962	2 941	38 937	163 091	117 140	45 951
Q3	9 623	9 058	31 366	82 742	25 652	13 499	7 159	36 433	3 084	40 393	183 252	135 869	47 382
Q4	9 793	9 109	29 873	87 961	26 819	18 371	5 559	37 212	3 375	43 573	186 669	137 663	49 006
1996 Q1	11 658	9 365	30 143	92 872	29 173	23 577	5 649	34 473	3 581	43 846	188 476	138 923	49 554
Q2	11 541	10 013	29 731	95 939	29 415	25 215	5 452	35 856	2 920	44 207	191 697	140 495	51 202
Q3	11 302	10 515	29 722	99 326	30 020	26 156	5 100	38 050	3 371	46 381	205 663	152 891	52 773
Q4	11 202	10 407	30 213	98 048	31 246	21 772	5 020	40 009	3 786	47 559	209 901	155 228	54 674
1997 Q1	10 685	10 696	29 334	110 932	33 584	30 881	4 891	41 575	4 023	49 858	213 211	157 397	55 814
Q2	11 023	11 181	32 441	115 657	34 468	32 346	5 318	43 525	5 175	49 926	313 549	253 901	59 648
Q3	10 288	13 553	33 827	113 208	35 587	26 944	6 780	43 895	10 498	48 335	347 039	285 609	61 430
Q4	10 992	13 261	33 363	114 838	35 831	25 106	8 363	45 538	11 294	47 734	364 566	300 431	64 135
1998 Q1	11 131	13 340	34 664	125 885	36 671	34 200	7 102	47 911	12 566	48 309	367 570	302 346	65 223
Q2	10 770	13 276	35 503	119 996	36 772	30 308	7 664	45 251	13 078	46 703	374 335	305 953	68 381
Q3	10 624	13 408	37 018	124 675	36 802	33 185	7 664	47 024	12 797	46 233	381 717	310 358	71 359
Q4	10 779	13 557	38 124	117 360	38 379	21 450	11 443	46 087	14 951	46 543	386 993	314 546	72 447
1999 Q1	10 804	13 342	40 317	131 294	38 702	33 455	11 691	47 446	14 569	47 724	391 259	317 189	74 070
Q2	11 537	13 373	40 353	133 009	38 602	29 754	13 843	50 811	15 912	49 145	401 810	325 276	76 533
Q3	11 234	14 271	41 374	134 041	39 913	32 169	10 646	51 313	14 270	49 092	412 182	332 596	79 585
Q4	11 503	15 348	43 973	132 899	40 006	29 724	10 722	52 447	15 886	50 893	420 082	337 835	82 247
2000 Q1	13 620	14 196	46 025	143 152	39 995	38 147	12 281	52 729	15 513	56 476	427 806	343 534	84 272
Q2	12 839	15 776	47 500	144 315	39 219	39 032	12 906	53 159	16 392	64 511	438 184	350 484	87 700
Q3	13 377	15 949	50 508	144 831	38 749	33 190	14 614	58 277	18 193	61 040	443 924	353 670	90 254
Q4	13 952	14 892	56 121	144 389	35 086	33 750	15 803	59 749	18 441	70 227	470 917	377 028	93 888
2001 Q1	14 734	16 732	59 761	157 891	34 657	44 389	16 731	62 114	17 632	66 309	475 800	381 417	94 383
Q2	15 689	18 021	62 669	145 645	34 677	30 292	18 540	62 136	16 452	65 609	489 539	390 054	99 485
Q3	14 829	18 686	66 433	152 539	34 609	37 609	18 019	62 302	17 207	68 481	501 887	399 119	102 768
Q4	15 366	18 539	70 330	148 272	34 871	33 478	18 292	61 630	14 792	71 271	514 802	407 365	107 437
2002 Q1	15 752	20 086	73 295	152 562	34 677	36 265	18 998	62 622	11 936	67 546	525 653	416 102	109 551
Q2	16 210	21 320	75 729	155 804	34 309	36 787	20 388	64 320	10 841	69 831	540 597	427 946	112 652
Q3	16 390	22 717	80 714	155 398	36 295	30 414	19 935	68 753	13 282	73 814	560 146	442 235	117 910
Q4	16 077	25 644	85 328	149 891	35 508	22 239	20 421	71 723	12 728	77 296	575 819	455 055	120 764
Changes: Sterling	TECP	TECR	TECS	TEDA	TECT	TECU	TECW	TECZ	TEDB	TEDF	TEDJ	TEDH	TEDI
1994 Q4	-195	309	165	1 493	274	-579	54	1 744	-135	1 324	3 340	2 005	1 334
1995 Q1	176	-40	-182	792	101	1 457	147	-912	-3	130	2 161	1 480	681
Q2	141	849	359	1 340	206	970	-10	173	-117	-220	3 370	1 538	1 831
Q3	-333	390	-77	1 920	1 037	-1 326	711	1 498	144	1 453	3 882	2 229	1 654
Q4	171	51	-1 193	3 121	1 178	1 723	-1 135	1 355	291	3 181	3 983	2 024	1 959
1996 Q1	2 079	256	235	5 277	2 450	4 468	90	-1 732	206	-3	2 210	1 347	863
Q2	-117	649	-412	3 122	994	1 613	-116	631	-661	340	3 578	1 611	1 967
Q3	-245	498	-126	2 587	535	941	-230	1 342	450	1 978	3 515	1 120	2 395
Q4	-80	-177	568	-1 154	1 226	-4 398	-79	2 097	397	1 253	4 557	2 299	2 258
1997 Q1	-517	289	-878	13 285	2 338	9 109	-129	1 968	237	2 298	3 325	2 210	1 115
Q2	328	487	1 735	1 363	888	1 297	427	-1 248	421	49	5 812	2 846	2 966
Q3	-1 041	1 886	-1 762	-2 207	2 711	-3 584	-1 178	-158	2 160	2 070	5 147	3 154	1 993
Q4	691	-252	-567	3 952	239	22	1 582	2 108	795	-358	5 928	2 903	3 025
1998 Q1	146	108	1 310	7 276	873	5 392	-1 261	2 272	1 797	1 042	4 041	1 986	2 055
Q2	-341	-41	899	1 822	163	1 926	574	-841	534	-1 244	7 078	3 673	3 406
Q3	-141	138	1 533	6 736	47	4 662	4	2 022	-1 574	-566	7 722	4 488	3 234
Q4	157	185	1 152	-11 207	1 795	-11 633	-28	-1 342	2 146	533	7 305	4 094	3 212
1999 Q1	25	-215	2 310	14 119	378	12 168	248	1 324	-347	1 101	4 602	2 687	1 915
Q2	567	32	-230	-1 540	-100	-3 586	2 152	-6	1 344	593	8 111	5 246	2 865
Q3	-303	898	1 182	2 824	1 311	2 440	-1 429	503	-1 643	-53	10 590	7 360	3 230
Q4	268	1 038	2 600	248	93	-1 702	76	1 780	1 617	1 801	8 226	5 312	2 914
2000 Q1	2 118	-1 152	2 071	10 047	-12	8 424	1 559	76	-373	5 582	7 984	5 705	2 279
Q2	-781	1 580	1 540	645	-454	44	625	430	879	7 678	10 759	6 918	3 841
Q3	538	173	2 982	460	-470	-5 746	1 709	4 967	1 690	-3 246	6 200	3 134	3 066
Q4	672	-1 024	3 944	4 485	83	560	1 247	2 595	248	8 775	6 661	2 583	4 078
2001 Q1	673	1 860	2 773	14 222	-339	10 783	1 048	2 729	-808	-3 772	5 644	3 909	1 735
Q2	1 124	1 228	1 970	-10 731	93	-13 941	1 993	1 124	-1 141	-531	13 366	8 584	4 782
Q3	-815	665	4 112	6 894	-67	7 317	-522	166	755	2 767	13 293	9 090	4 203
Q4	493	-146	3 933	-3 758	407	-4 089	282	-357	-2 407	3 032	13 232	7 970	5 263
2002 Q1	400	1 572	2 955	4 071	-658	2 779	701	1 248	-966	-3 641	12 128	8 529	3 599
Q2	458	1 264	2 182	3 056	-206	442	1 390	1 430	-1 094	2 347	16 299	12 078	4 221
Q3	181	1 398	4 428	-1 045	2 097	-6 886	-522	4 266	2 441	5 751	19 600	14 316	5 283
Q4	-313	2 928	4 614	-5 447	-788	-8 117	486	2 971	-554	3 484	16 685	12 844	3 841

Source: Bank of England

Chapter 5

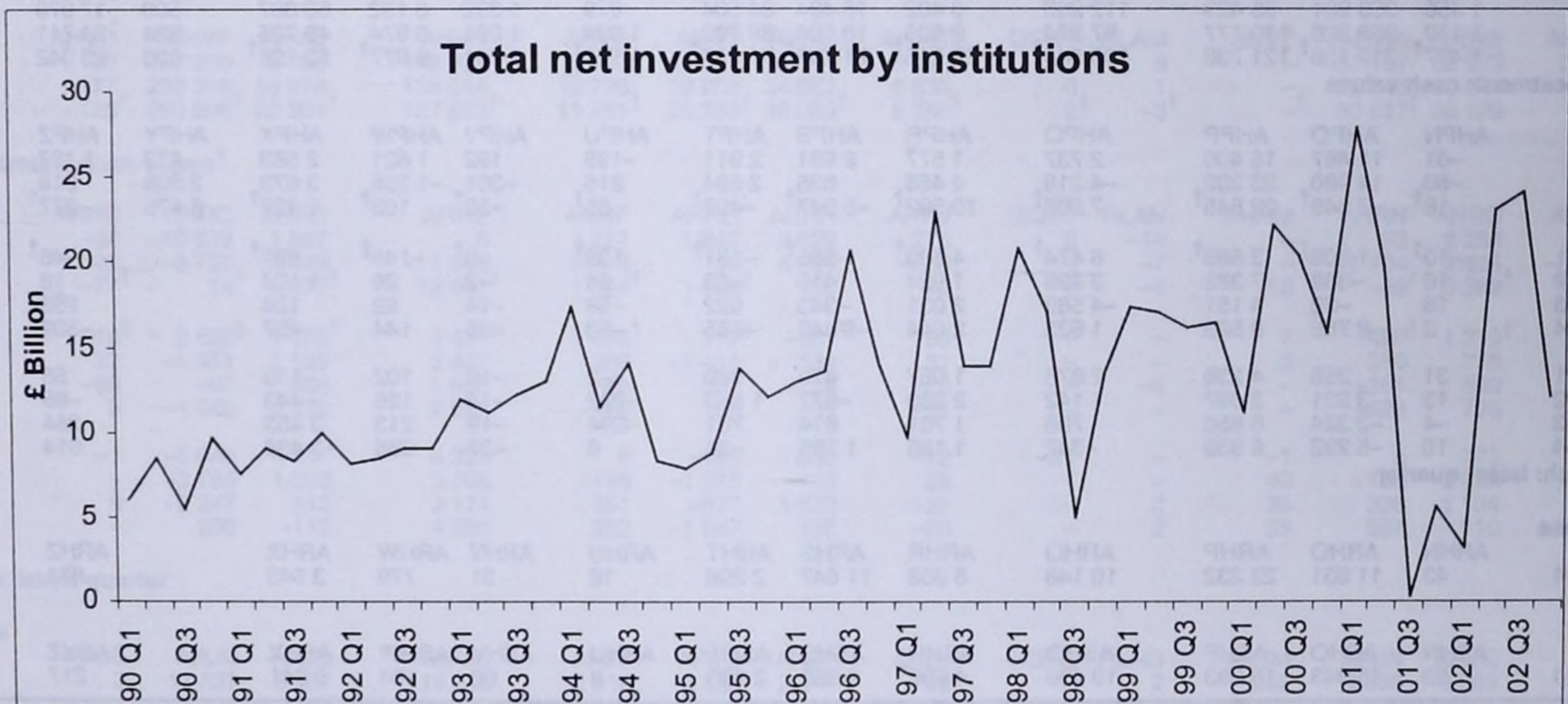
Other financial institutions

The other financial institutions (OFI) chapter brings together details on various financial corporations and institutions other than banks and building societies. Collectively it covers the following sub sectors of ESA95: insurance corporations and pension funds, other financial intermediaries and financial auxiliaries. The coverage of the insurance and pension funds sub-sector is virtually complete but there are gaps for other financial intermediaries and auxiliaries. For further details see section C of the *Financial Statistics Explanatory Handbook*.

Data on OFI's are collected in two ways. The main group of OFI's are asked to provide returns of their financial activities through regular sample or comprehensive surveys. Data on OFI's are also collected from returns of UK banks. This more comprehensive information is used to supplement or replace that collected from direct surveys of OFI institutions.

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Source: Table 5.3C series RLKE

5.1A Insurance companies : long term (7.9)

Long term funds: investments: long term

£ million

Long-term funds: investments																					
Short-term assets (net)										British government securities											
United Kingdom																					
Total net assets ¹	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated								
Holdings at end of year: market values²																					
	AHNA	AHNB	AHNC	AHND	AHNE	AHNF	AHNG	AHNH	AHNI	AHNI	AHNI	AHNI	AHNI	AHNI							
1999	927 728	47 067	32 786	10 947	1 841	-	9 375	1 411	9 293	126 223	19 830	18 171	43 410	44 812							
2000	932 686	51 804 [†]	37 428	11 731 [†]	1 960 [†]	83	10 219 [†]	1 516 [†]	11 133 [†]	116 734 [†]	18 713 [†]	19 050 [†]	35 640 [†]	43 331 [†]							
2001	916 108	49 634 [†]	36 962 [†]	14 049 [†]	1 886 [†]	-	9 055 [†]	1 903 [†]	14 221 [†]	119 513 [†]	19 195 [†]	17 562 [†]	39 391 [†]	43 365 [†]							
Net investment: cash values³																					
	AHQE	AHQF	AHPC	AHPD	AHPE	AHPF	AHQG	AHPH	AHPI	AHPJ	AHQJ	AHPK	AHPL	AHPM							
1999	42 164	5 342	2 071	385	-565	-26	7 979	351	4 853	-2 226	2 197	-8 371	523	3 425							
2000	42 696	4 737	4 642	784	119	83	844	105	1 840	-8 154	-2 360	-3 077	-7 230	4 513							
2001	41 278	-2 170 [†]	-466 [†]	2 318 [†]	-74 [†]	-83	-1 164 [†]	387 [†]	3 088 [†]	6 410 [†]	2 675 [†]	-4 575 [†]	3 676 [†]	4 634 [†]							
2001 Q1	15 670 [†]	1 785 [†]	-1 193 [†]	2 486 [†]	135 [†]	-83 [†]	848 [†]	-438 [†]	-30 [†]	-1 185 [†]	-20 [†]	-1 493 [†]	-2 080 [†]	2 408 [†]							
Q2	11 779	-4 572	-1 916	-446	-183	-	-1 552	77	552	2 369	-270	-834	2 735	738							
Q3	4 680	5 991	3 691	367	318	-	904	776	65	-3 554	-720	-489	-281	-2 064							
Q4	562	-5 374	-1 048	-89	-344	-	-1 364	-28	2 501	8 780	3 685	-1 759	3 302	3 552							
2002 Q1	3 515	-5 623	-5 647	-2 002	-397	-	-2 993	-679	-6 095	-784	532	1 503	-299	-2 520							
Q2	14 072	15	1 673	-736	-262	-	-2 437	-534	-2 311	3 386	312	2 653	-1 002	1 423							
Q3	15 824	2 309	181	1 627	-183	-	-294	1 850	872	1 322	214	-2 433	2 158	1 383							
Q4	6 870	-59	-1 462	293	254	-	1 430	-715	-141	4 105	513	-1 040	1 953	2 679							
Of which: latest quarter																					
Purchase										ARHJ	ARHI	ARHK	ARHL	ARHM							
2002 Q4										48 785	2 475	9 538	21 123	15 649							
Sales										ASHJ	ASHI	ASHK	ASHL	ASHM							
2002 Q4										44 680	1 962	10 578	19 170	12 970							
UK company securities																					
UK company securities			Overseas securities				Loans and mortgages United Kingdom			UK land, property and ground rents		Agents' and reinsurance balances (net)		Debtors net of creditors							
Local authority securities	Ordinary shares	Other	Company securities		Government securities	Unit trust units	Loans secured on dwellings	Policy and other loans to persons	Other	UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets [†]	Debtors net of creditors								
Holdings at end of year: market values²																					
	AHNN	AHNO	AHNP	AHNQ	AHNR	AHNS	AHNT	AHNU	AHNV	AHNW	AHNX	AHNY	AHNZ	AHFZ							
1999	1 456	369 901	85 429	112 263	8 402	18 494	84 504	879	1 392	8 132	50 387	508	17 979	-5 288							
2000	1 170	358 326	110 177	97 574	9 865	18 004	88 790	1 094	1 091	6 874	49 705	384	24 711	-3 617							
2001	1 407 [†]	312 128 [†]	121 736	103 544 [†]	23 715 [†]	21 285 [†]	71 827 [†]	1 179 [†]	1 041 [†]	6 977 [†]	53 726 [†]	620	23 042	4 734							
Net investment: cash values																					
	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AHPT	AHPU	AHPV	AHPW	AHPX	AHPY	AHPZ	AHGZ							
1999	-61	11 467	18 406	2 737	1 577	2 691	2 911	-198	192	1 621	2 563	-472	1 137	-5 523							
2000	-60	14 980	23 202	-4 218	4 486	635	2 594	215	-301	-1 258	3 673	2 308	618	-761							
2001	18 [†]	-7 649 [†]	22 645 [†]	7 006 [†]	10 592 [†]	-5 947 [†]	-497 [†]	85 [†]	-50 [†]	103 [†]	2 422 [†]	6 476	-277 [†]	2 111							
2001 Q1	-10 [†]	1 508 [†]	2 589 [†]	6 474 [†]	4 593 [†]	-565 [†]	-151 [†]	139 [†]	-9 [†]	-149 [†]	697 [†]	..	-46 [†]	..							
Q2	10	-359	7 382	3 498	1 924	410	-83	54	-2	26	1 104	..	18	..							
Q3	16	-32	4 151	-4 589	2 031	-343	622	-58	-14	82	124	..	253	..							
Q4	2	-8 766	8 523	1 623	2 044	-5 449	-885	-50	-25	144	497	..	-502	..							
2002 Q1	31	256	4 236	2 876	1 057	479	980	-2	-18	102	-133	..	58	..							
Q2	13	3 331	3 697	1 142	2 230	-677	1 553	-202	-14	126	-443	..	-85	..							
Q3	-4	-2 324	6 850	708	1 761	814	781	-294	-19	213	3 453	..	254	..							
Q4	10	-5 292	6 839	-342	1 196	1 765	-24	8	-37	585	-2 498	..	614	..							
Of which: latest quarter																					
Purchase										ARHN	ARHO	ARHP	ARHQ	ARHR	ARHS	ARHT	ARHU	ARHV	ARHW	ARHX	ARHZ
2002 Q4										43	11 651	23 232	10 148	5 802	11 647	2 206	16	31	779	3 543	831
Sales										ASHN	ASHO	ASHP	ASHQ	ASHR	ASHS	ASHT	ASHU	ASHV	ASHW	ASHX	ASHZ
2002 Q4										33	16 943	16 393	10 490	4 606	9 882	2 230	8	68	194	6 041	217

1 From 1984 (holdings) and 1985 (net acquisitions) include direct investment.
2 Except for loans and mortgages which are at book values.

3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; National Statistics

5.1B Pension funds (7.10)

£ million

	Short-term assets								British government securities							
	United Kingdom															
	Total net assets	Cash and balances with banks	Certificates of deposit	Other financial institutions	Sterling Treasury bills	Local authority bills and temporary money	Other	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 3 years	Over 3 and up to 7 years	Over 7 and up to 15 years	Over 15 years and undated	
Holdings at end of year: market values																
	AHVA	AHVB	AHVC	AHVD	GOJG	GOJI	AHVG	AHVV	RLDZ	AHVK	AHWC	GOJY	GOJZ	GQEA	AHVN	
1999	812 228	17 580	2 386	668	228	270	1 720	1 568	3 343	98 882	42 930	8 455	13 462	16 386	17 649	
2000	765 199	19 137	2 515	786	229	294	4 213	1 667	2 260	92 458	41 239	6 029	12 949	13 140	19 101	
2001	711 572	16 376 [†]	1 374	786	861	296	1 955	852	1 466	83 754 [†]	46 335 [†]	4 198 [†]	9 529 [†]	10 180 [†]	13 512 [†]	
Net investment: cash values¹																
	AHRR	AHQO	AHQP	AHQQ	AHQR	AHQS	AHQT	AHQU	GQEC	AHQX	AHRP	GNPJ	GNPK	GQEW	AHRA	
1999	5 172	-6 502	585	129	-595	-4	-958	185	1 057	7 533	1 698	-1 897	748	3 833	3 151	
2000	6 000	1 557	129	118	1	24	6 906	99	-1 083	-5 887	837	-2 624	-2 704	-3 652	2 256	
2001	-741	-2 761 [†]	-1 141 [†]	-	632 [†]	2 [†]	-5 161 [†]	-815 [†]	-794 [†]	-14 223 [†]	-3 127 [†]	-4 836 [†]	-3 529 [†]	-91 [†]	-2 640 [†]	
2001 Q1	AHQN [†]	3 290 [†]	-1 149 [†]	-553 [†]	-223 [†]	963 [†]	8 [†]	-2 117 [†]	-611 [†]	-151 [†]	-4 650 [†]	-1 200 [†]	-879 [†]	-1 224 [†]	-364 [†]	-983 [†]
Q2	1 219	397	-45	-48	-171	-	-2 513	-55	127	-319	321	-1 005	-774	1 419	-280	
Q3	-5 225	599	-379	156	-63	-5	-1 272	-150	-597	-7 243	-1 936	-1 609	-1 150	-2 067	-481	
Q4	-493	-2 608	-164	115	-97	-1	741	1	-173	-2 011	-312	-1 343	-381	921	-896	
2002 Q1	2 756	-2 238	55	-41	32	-45	1 369	-74	-618	995	493	378	-826	167	783	
Q2	4 240	1 064	-358	-125	245	21	2 139	-121	61	166	-3	-957	-1	88	1 039	
Q3	1 904	-887	110	-22	-146	-12	2 035	95	979	-2 322	397	-1 960	-874	299	-184	
Q4	5 861	-1 214	-75	-54	113	46	1 131	-201	-1 024	652	-77	-200	-444	393	980	
Of which: latest quarter																
Purchase																
2002 Q4										ARIX	ARIW	GNPD	GNPE	GQFA	ARJA	
										18 933	4 483	2 386	2 654	4 403	5 007	
Sales																
2002 Q4										ASIX	ASIW	GNPG	GNPH	GQFE	ASJA	
										18 281	4 560	2 586	3 098	4 010	4 027	

	UK company securities			Overseas securities				Loans and mortgages							
	UK local authorities securities			Company securities		Government securities	Unit trust units	Property unit trust	United Kingdom		UK, land property and other investments				
	Ordinary shares	Other		Ordinary shares	Other				To business- es	Other	Overseas	UK, land property and ground rents	Other investments	Debtors net of creditors	
Holdings at end of year: market values															
	AHVO	AHVP	AHVQ	AHVR	AHVS	AHVT	AHVV	AHWW	GOKT	RLAM	AHVZ	AHWA	AHWP	AHWD	
1999	133	357 230	9 258	148 335	5 099	16 684	33 731	5 498	6	8	-	31 107	82 273	2 907	
2000	177	299 318	16 978	135 514	12 736	19 206	34 587	4 835	6	1	-	32 945	90 841	-984	
2001	125 [†]	260 696 [†]	22 301 [†]	127 893 [†]	11 781 [†]	20 383 [†]	38 083 [†]	5 280 [†]	2 [†]	-3 [†]	-	30 617 [†]	90 139	-516	
Net investment: cash values¹															
	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AHRH	AHRJ	GQEY	RLAN	AHRM	AHRN	AHRO	AHRQ	
1999	-34	-10 939	1 867	6	1 221	1 845	2 529	276	6	-14	-	63	9 254	-224	
2000	92	-8 785	5 448	-11 856	5 514	10	4 266	-230	-	-7	-	1 724	9 685	-3 891	
2001	-77 [†]	14 [†]	4 477 [†]	12 461 [†]	1 694 [†]	-564 [†]	100 [†]	13 [†]	-	-4	10	-49 [†]	3 389 [†]	468	
2001 Q1	-18 [†]	2 602 [†]	1 102 [†]	4 431 [†]	1 496 [†]	277 [†]	-321 [†]	86 [†]	-	-	7	490 [†]	1 319 [†]	..	
Q2	27	-1 451	1 528	3 447	366	-1 411	534	31	-	-	3	250	776	..	
Q3	-89	-97	468	1 960	-46	382	-214	-23	-	-4	-	-361	559	..	
Q4	3	-1 040	1 379	2 623	-122	188	101	-81	-	-	-	-428	735	..	
2002 Q1	-1	-5 049	1 141	4 393	9	-183	1 038	-12	-31	-	-1	8	773	..	
Q2	-	-3 755	1 505	3 708	-198	-1 275	-746	25	1	-	40	-120	2 085	..	
Q3	6	-2 247	912	3 174	-381	-677	1 633	139	-	2	39	238	1 194	..	
Q4	-	208	-112	4 284	222	-1 047	350	-20	-	2	55	387	110	..	
Of which: latest quarter															
Purchase															
2002 Q4	ARJB	ARJC	ARJD	ARJE	ARJF	ARJG	ARJH	ARJJ	GQFC	RLAO	ARJM	ARJN	ARJO		
	3	17 537	5 107	19 612	2 018	4 639	2 147	168	-	2	242	1 358	5 863		
Sales															
2002 Q4	ASJB	ASJC	ASJD	ASJE	ASJF	ASJG	ASJH	ASJJ	GQFG	RLAP	ASJM	ASJN	ASJO		
	3	17 329	5 219	15 328	1 796	5 686	1 797	188	-	-	187	971	5 753		

Note: Data from Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

Source: National Statistics

¹ Annual figures for total net assets include changes in debtors net of creditors, bringing them onto an accruals basis.

5.2A Insurance companies (7.9)

Insurance companies - General funds: investments

£ million

General funds: investments

	Short-term assets (net)								British government securities					
	United Kingdom								Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
	Total net assets ¹	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets						
Holdings at end of year: market values²														
	AHMA	AHMB	AHMC	AHMD	AHME	AHMF	AHMG	AHMH	AHMI	AHMJ	AHMZ	AHMK	AHML	AHMM
1999	99 122	2 845	5 315	1 202	1 991	-	1 529	431	7 623	15 938	611	10 068	4 987	272
2000	89 025	1 883	5 761	1 226	255	-	1 189	341	6 889	14 561	456	9 313	4 368	424
2001	90 307	-802 [†]	6 929 [†]	3 519 [†]	200 [†]	-	1 052 [†]	564 [†]	13 066 [†]	15 064 [†]	525 [†]	9 869 [†]	4 571 [†]	99 [†]
Net investment: cash values³														
	AHQB	AHQC	AHOC	AHOD	AHOE	AHOF	AHQD	AHOH	AHOI	AHOJ	AHQH	AHOK	AHOL	AHOM
1999	326	-703	1 157	209	1 559	-	-874	-107	2 647	-2 390	-11	-1 187	-1 009	-183
2000	312	-962	446	24	-1 736	-	-340	-90	-734	2 374	134	401	1 300	539
2001	4 076	-2 685 [†]	1 168 [†]	2 293 [†]	-55 [†]	-	-137 [†]	223 [†]	6 177 [†]	1 134 [†]	42 [†]	-561 [†]	1 860 [†]	-207 [†]
2001 Q1	AHOA	AHOB					AHOG							
Q2	-1 253 [†]	-925 [†]	3 065 [†]	-12 [†]	-98 [†]	-	-137 [†]	244 [†]	3 987 [†]	-655 [†]	-54 [†]	-800 [†]	239 [†]	-40 [†]
Q3	1 899	759	-260	673	-6	-	-200	-147	-699	755	10	475	354	-84
Q4	211	-562	-840	518	84	-	-23	195	496	-307	-10	-421	181	-57
2002 Q1	871	-1 957	-797	1 114	-35	-	223	-69	2 393	1 341	96	185	1 086	-26
2002 Q2	2 420	668	-723	-215	99	-	1 569	291	353	442	-2	309	146	-11
Q3	1 596	773	891	-499	-17	-	73	247	-78	602	-39	-114	744	11
Q4	3 891	1 727	19	820	11	-	1 022	57	202	964	5	169	757	33
2002 Q4	4 703	3 324	1 508	-481	85	-	326	-297	-2 183	757	11	359	417	-30
Of which: latest quarter														
Purchase										ARGJ	ARGI	ARGK	ARGL	ARGM
2002 Q4										5 315	66	2 635	2 151	463
Sales										ASGJ	ASGI	ASGK	ASGL	ASGM
2002 Q4										4 558	55	2 276	1 734	493

	UK company securities			Overseas securities				Loans and mortgages				UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets ¹	Debtors net of creditors
	Local authority securities	Company securities		Government securities	Unit trust units	United Kingdom			Policy and other loans to persons	Other					
		Ordinary shares	Other			House purchase loans	Other								
Holdings at end of year: market values²															
	AHMN	RYMY	AHMP	AHMQ	AHMR	AHMS	RYNE	AHMT	AHMU	AHMV	AHMW	AHMX	AHMY	AHWY	
1999	10	13 081	4 715	3 393	2 891	7 980	1 344	243	66	558	1 085	12 177	32 824	-28	
2000	8	11 130	5 478	3 139	5 051	6 849	1 977	198	102	819	1 069	8 362	31 080	-2 681	
2001	6 [†]	10 140 [†]	5 775	2 653 [†]	3 749 [†]	7 134 [†]	1 186 [†]	156 [†]	132 [†]	785 [†]	860 [†]	7 941	35 440	88	
Net investment: cash values³															
	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	RFJC	AHOT	AHOU	RLAX	AHOW	AHOX	AHOY	AHXY	
1999	-7	-2 790	452	374	463	2 372	129	-443	32	-194	-74	3 092	1 442	-1 429	
2000	-	1 344	2 632	-79	-126	368	223	-45	36	261	77	-4 356	677	-2 112	
2001	-3 [†]	2 159 [†]	183 [†]	-486 [†]	-51 [†]	106 [†]	-236 [†]	-42 [†]	30 [†]	-34 [†]	88 [†]	1 456	1 565 [†]	892	
2001 Q1	-	653 [†]	51 [†]	-25 [†]	-354 [†]	73 [†]	-60 [†]	-34 [†]	39 [†]	-6 [†]	4 [†]	..	-14 [†]	..	
Q2	-	252	-22	-53	175	-537	-89	-27	-4	-10	33	..	667	..	
Q3	-	504	10	8	45	179	-87	1	-2	-81	-1	..	504	..	
Q4	-3 [†]	750	144	-416	83	391	-	18	-3	63	52	..	408	..	
2002 Q1	2	576	347	-66	64	309	-7	127	-	-3	1	..	-40	..	
Q2	-	449	136	-	162	33	-28	169	2	-30	9	..	-681	..	
Q3	-	367	381	-162	-287	124	12	52	-	-14	2	..	725	..	
Q4	-	-236	255	-92	49	214	13	-1	-	-14	17	..	417	..	
Of which: latest quarter															
Purchase															
2002 Q4															
ARGN															
RZHI															
ARGP															
ARGQ															
ARGR															
ARGS															
RFJD															
ARGT															
RFIV															
RLAY															
ARGW															
ARGY															
Sales															
2002 Q4															
ASGN															
RZII															
ASGP															
ASGQ															
ASGR															
ASGS															
RFJE															
ASGT															
RFIW															
RLAZ															
ASGW															
ASGY															

1 From 1984 (holdings) and 1985 (net acquisitions) includes direct investment.
2 Except for loans and mortgages which are at book values.

3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; National Statistics

5.2B Non-bank credit companies (7.4)

£ million

	Current assets				Loans and advances						
	Total assets ²	Cash and balances with banks	Certificates of deposit	Other	Block discounts	On finance leases ¹	UK Industrial and commercial companies	Persons ²	Company and government securities	Other financial assets	Physical assets in UK
Holdings at end of year: book values											
	AGRA	AGRB	AGRC	AGRD	AGRI	AGRP	AGRL	AGRJ	AGRN	AGRO	AGRZ
1997	25 552	612	7	252	-	1 420	4 748	18 404	3	25	81
1998	30 956	1 083	7	86	-	1 343	4 346	24 003	3	25	60
1999	33 412	651	7	156	-	1 197	3 800	27 551	3	15	32
2000	35 249	902	8	287	-	1 401	4 362	28 227	3	18	41
2001	35 341	1 399	7	291	-	1 205	3 990	28 415	3	-	31
2002	38 759	1 795	6	402	-	1 236	4 273	31 008	3	-	36
Net transactions											
	AGSA	AGSB	AGSC	AGSD	AGSI	AGSP	AGSL	-AGSJ	AGSN	AGSO	AGSZ
1998	2 213	471	-	-166	-	-77	-402	2 409	-	-	-21
1999	1 836	-432	-	70	-	-146	-546	2 928	-	-10	-28
2000	1 836	250	1	131	-	203	563	676	-	3	9
2001	1 818	606	-	61	-	-145	332	980	-	-16	-2
2002	3 419	396	-	112	-	32	282	2 590	-	-	4
2000 Q1	210	-45	-	52	-	170	-262	293	-	1	2
Q2	5	49	-	3	-	-77	-51	80	-	-	-
Q3	320	65	-	18	-	7	-2	233	-	-	-1
Q4	1 301	181	1	58	-	103	878	70	-	2	8
2001 Q1	-137	161	-	39	-	-136	8	-205	-	-	-4
Q2	202	87	-	-29	-	-72	-28	242	-	-	1
Q3	37	169	-	12	-	-100	-188	146	-	-1	-
Q4	1 716	189	-	39	-	163	540	797	-	-15	1
2002 Q1	-120	26	-	35	-	-40	73	-214	-	-	1
Q2	803	168	-	38	-	-44	20	620	-	-	-
Q3	1 298	217	1	42	-	126	284	625	-	-	3
Q4	1 438	-15	-1	-3	-	-10	-95	1 559	-	-	-

Borrowing

	Total liabilities ²	Commercial bills				Short-term from banks ²		Longer-term from banks ²		Other financial institutions		Other UK	Overseas	Other current liabilities	Capital issues	Reserves
		Commercial bills	Short-term from banks ²	Longer-term from banks ²	Other financial institutions	Other UK	Overseas									
Amounts outstanding at end of year: book values																
	AGRA	AGRQ	AGRR	AGRS	AGRT	AGRU	AGRV	AGRW	AGRX	AGRY						
1997	25 552	929	5 056	4 967	1 480	192	17	607	10 561	1 743						
1998	30 956	923	5 611	4 812	1 930	191	17	324	14 773	2 375						
1999	33 412	761	6 502	5 793	1 955	185	12	370	15 940	1 894						
2000	35 249	779	4 747	4 921	2 192	207	18	609	19 756	2 021						
2001	35 341	1 002	4 302	4 856	2 463	233	21	764	19 715	1 985						
2002	38 759	1 400	6 136	5 390	2 490	200	21	802	20 508	1 812						
Net transactions																
	AGSA	AGSQ	AGSR	AGSS	AGST	AGSU	AGSV	AGSW	AGSX	AGSY						
1998	2 213	-6	555	-155	450	-1	-	-283	1 022	632						
1999	1 836	-162	1 257	1 224	25	-6	-5	46	-63	-481						
2000	1 836	18	-1 755	-873	238	23	7	238	3 816	127						
2001	1 818	238	-774	-586	402	39	4	277	1 908	312						
2002	3 419	397	1 834	534	27	-33	1	38	795	-173						
2000 Q1	210	-107	-218	-169	53	5	4	-37	630	50						
Q2	5	-29	-983	-435	190	18	4	157	1 065	19						
Q3	320	27	-190	-189	-47	-4	-1	-29	1 125	-372						
Q4	1 301	127	-364	-80	42	4	-	147	996	430						
2001 Q1	-137	-97	-677	-516	137	13	1	36	1 194	-228						
Q2	202	119	237	-52	38	4	2	121	-522	257						
Q3	37	122	165	237	-5	-	-1	48	-624	96						
Q4	1 716	94	-499	-255	232	22	2	72	1 860	187						
2002 Q1	-120	90	145	168	-22	-25	-2	-83	-176	-214						
Q2	803	111	106	174	-30	-14	2	-23	469	8						
Q3	1 298	147	133	7	49	4	2	116	702	138						
Q4	1 438	49	1 450	185	30	2	-1	28	-200	-105						

1 Prior to 1986, amounts outstanding on finance leases are included with physical assets for leasing, hiring or renting out.

2 Estimates for other specialist lenders have been revised back to Quarter 1 1995. See Supplementary Information.

Source: National Statistics

5.2C Investment trusts (7.8)

£ million

Short-term assets and liabilities

	UK short-term liabilities				UK short-term assets				Overseas		
	Net short-term assets total	Net UK short-term assets	Bank borrowing	Other	Cash and bank deposits	Certificates of deposit	Local authority temporary debt	Other	Net short-term assets	Short-term liabilities	Short-term assets
Amounts outstanding at end of year: market values¹											
	AHAA	AHAB	AHAE	AHAF	AHAG	AHAH	AHAK	AHAP	AHAQ	AHAR	AHAS
1998	2 283	1 434	804	1 299	2 728	154	-	655	849	20	869
1999	71	-340	839	1 390	1 227	29	-	633	411	24	435
2000	423	-178	1 379	1 477	2 202	32	-	444	601	5	606
Net transactions: cash values											
	AHDA	AHDB	AHDE	AHDF	AHDG	AHDH	AHDK	AHDP	AHDQ	AHDR	AHDS
1998	1 426	1 009	-16	264	1 070	125	-194	256	417	20	437
1999	-1 932	-1 567	59	95	-1 453	-124	-	164	-365	4	-361
2000	365	133	541	87	975	3	-	-217	232	-19	213
2001 Q1	-445	-177	121	160	59	-	-	45	-268	22	-246
Q2	270	251	311	-31	426	5	-	100	19	23	42
Q3	336	198	-158	40	99	-	-	-19	138	-22	116
Q4	38	63	-38	-143	-273	61	-	94	-25	-	-25
2002 Q1	99	85	319	-175	-125	169	-	185	14	-3	11
Q2	-156	-159	-68	35	-363	-22	-	193	3	-12	-9
Q3	647 [†]	647 [†]	-500 [†]	-107 [†]	-71 [†]	1	-	110 [†]	-	2	2
Q4	-11	87	-62	-88	-57	26	-	-32	-98	5	-93

Other medium and long-term liabilities and capital

	Issued share and loan capital				Other UK debt			Other overseas debt		Reserves, provisions etc.
	Total	Loan capital	Preference	Ordinary and deferred	Bank borrowing			Foreign currency borrowing	Other	
					Sterling	Other currencies	Other			
Amounts outstanding at end of year: market values¹										
	AHAT	AHAU	AHAV	AHAW	AHAX	AHAY	AHAZ	AHBA	AHBB	AHBC
1998	50 006	1 940	474	6 423	799	409	937	206	-	38 818
1999	57 616	2 252	613	5 700	690	568	1 026	312	-	46 455
2000	60 412	2 156	718	6 060	1 272	797	1 231	197	-	47 981
Net transactions: cash values										
		AHDU	AHDV	AHDW	AHDX	AHDY	AHDZ	AHEA	AHEB	
1998		244	114	290	-196	171	625	-223	-	
1999		25	159	-1 110	-103	193	63	104	..	
2000		299	128	-353	582	228	205	-115	..	
2001 Q1		-29	-21	-337	229	-49	249	131	..	
Q2		-3	16	-141	176	292	-1	-220	..	
Q3		6	-17	-31	-60	-176	48	-	..	
Q4		32	128	117	8	-65	100	27	..	
2002 Q1		-69	74	-268	403	76	-387	9	..	
Q2		-38	-102	-69	-75	-28	-62	19	..	
Q3		-126	-3	-70 [†]	-621 [†]	-130 [†]	128	-2	..	
Q4		-137	-49	-77	-183	91	-148	-5	..	

Note: Holding figures for 2001 are currently being quality assured.

Source: National Statistics

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

¹ The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

5.2C Investment trusts (7.8)

continued

£ million

United Kingdom

	United Kingdom													
	Total investments	British government securities					Listed company securities				Unlisted company securities			
		Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & undated	Total	Loan capital	Preference	Ordinary	Total	Loan capital	Preference	Ordinary
Holdings at end of year: market values¹														
	AHBD	AHBE	AHBF	AHBG	AHBH	AHBI	AHBJ	AHBK	AHBL	AHBM	AHBN	AHBO	AHBP	AHBQ
1998	47 022	28 202	819	592	195	32	24 847	881	468	23 498	1 433	51	151	1 231
1999	56 466	31 543	1 217	1 134	79	4	28 817	931	451	27 435	753	47	131	575
2000	60 449	37 521	821	778	37	6	34 129	1 577	410	32 142	1 477	51	112	1 314
Net transactions: cash values														
	AHED	AHEE	AHEF	AHEG	AHEH	AHEI	AHEJ	AHEK	AHEL	AHEM	AHEN	AHEO	AHEP	AHEQ
1998	680	150	-96	-27	34	-103	111	127	141	-157	-159	1	-21	-139
1999	824	1 127	289	403	-86	-28	718	153	-12	575	-61	3	2	-65
2000	-286	127	73	162	-3	-86	456	184	-46	318	-398	3	9	-410
2001 Q1	281	225	-35	-34	-13	12	202	-16	-14	232	-	-	6	-6
Q2	-129	-229	-64	-85	7	14	93	-38	-15	146	-25	5	4	-34
Q3	-941	-119	241	220	14	7	-293	-21	-29	-243	-55	-36	5	-24
Q4	829	651	267	257	13	-3	457	17	-2	442	-77	-13	-	-64
2002 Q1	-531	-338	43	50	-13	6	-422	1	-20	-403	1	-1	1	1
Q2	-498	92	441	445	7	-11	-319	-41	-23	-255	-17	-2	-	-15
Q3	-254 [†]	155 [†]	-135	-156	17	4	281 [†]	-111 [†]	-19 [†]	411 [†]	-20	2	2	-24
Q4	-1 162	-1 034	-344	-336	-4	-4	-733	-51	-5	-677	4	-6	-	10
Of which: latest quarter														
Purchase														
	AREA	AREB	AREC	ARED	AREE	AREF	AREG	AREH	AREI	AREJ	AREK	AREL	AREM	AREN
2002 Q4	5 016	2 565	325	172	153	-	2 140	45	28	2 067	24	-	-	24
Sales														
	ASEA	ASEB	ASEC	ASED	ASEE	ASEF	ASEG	ASEH	ASEI	ASEJ	ASEK	ASEL	ASEM	ASEN
2002 Q4	6 178	3 599	669	508	157	4	2 873	96	33	2 744	20	6	-	14

United Kingdom (continued)

Overseas

	United Kingdom (continued)							Overseas					
	Local authority debt	Public corporation securities	Unit trust units	Other financial assets	Property	Other real assets	Total	Government provincial and municipal securities	Company securities				
									Total	Loan capital	Preference	Ordinary	Other
Holdings at end of year: market values¹													
	AHBR	AHBS	AHBT	AHBU	AHBV	AHBW	AHBX	AHBY	AHBZ	AHCA	AHCB	AHCC	AHCD
1998	-	-5	143	907	58	-	18 820	474	18 300	190	267	17 843	46
1999	-	2	69	610	75	-	24 923	705	24 149	303	516	23 330	69
2000	-	5	73	684	316	16	22 928	587	22 323	552	416	21 355	18
Net transactions: cash values													
	AHER	AHES	AHET	AHEU	AHEV	AHEW	AHEX	AHEY	AHEZ	AHFA	AHFB	AHFC	AHFD
1998	-	-	-11	307	-2	-	530	345	316	259	12	45	-131
1999	-	7	22	147	6	-	-303	-251	-84	47	130	-265	34
2000	-	3	-	1	-8	-	-413	-23	-335	231	15	-581	-55
2001 Q1	-	-	3	47	8	-	56	22	24	46	-4	-18	10
Q2	-	-	-	-234	1	-	100	21	62	87	-24	-1	17
Q3	-	-	-22	11	-1	-	-822	79	-899	76	-16	-959	-2
Q4	1	-	-5	8	-	-	178	-	180	-60	45	195	-2
2002 Q1	1	-	15	21	3	-	-193	-23	-171	-25	10	-156	1
Q2	-	-	-1	-12	-	-	-590	-8	-564	-18	11	-557	-18
Q3	-	-	-	25	4	-	-409 [†]	-55	-500 [†]	-27 [†]	-1	-472 [†]	146
Q4	-	-	10	23	6	-	-128	-71	-72	-21	3	-54	15
Of which: latest quarter													
Purchase													
	AREO	AREP	AREQ	ARER	ARES	ARET	AREU	AREV	AREW	AREX	AREY	AREZ	ARFA
2002 Q4	-	-	10	60	6	-	2 451	138	2 245	38	9	2 198	68
Sales													
	ASEO	ASEP	ASEQ	ASER	ASES	ASET	ASEU	ASEV	ASEW	ASEX	ASEY	ASEZ	ASFA
2002 Q4	-	-	-	37	-	-	2 579	209	2 317	59	6	2 252	53

Assets: increase +/decrease -; Liabilities: increase +/decrease -.

Source: National Statistics

¹ The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

5.2D Unit trusts (7.7)¹

£ million

Short-term liabilities and assets

	Short-term liabilities				Short-term assets				Other liabilities Foreign currency loans
	Net short-term assets	UK bank borrowing	Other UK	Overseas	Cash and UK bank deposits	Local authority temporary debt	Other UK	Overseas	
Holdings at end of year: book values									
	AGYA	AGYB	AGYC	AGYD	AGYE	AGYF	AGYG	AGYH	AGYK
1999	5 894	367	265	-184	4 797	-	1 059	486	-
2000	8 340	723	278	-53	6 969	-	1 454	865	-
2001	7 979	242	269	21	5 748	-	1 961	802	-
Net transactions: cash values									
	AGZA	AGZB	AGZC	AGZD	AGZE	AGZF	AGZG	AGZH	AGZK
1999	-1 254	-14	-29	-13	-1 223	-	-49	-38	-
2000	2 360	356	13	-	2 172	-	616	-59	-
2001	-880	-481	-	4	-1 221	-	73	-209	-
2001 Q1	-83	143	132	23	-49	-	155	109	-
Q2	-254	-348	-148	3	-882	-	208	-73	-
Q3	257	161	60	8	396	-	106	-16	-
Q4	-800	-437	-44	-30	-686	-	-396	-229	-
2002 Q1	209	-37	-26	-	-458	-	623	-19	-
Q2	1 188 [†]	107	26	13	1 053 [†]	-	361 [†]	-80 [†]	-
Q3	-380	-138 [†]	-18 [†]	8 [†]	-243	-	-376	91	-
Q4	-1 231	-1	-9	-8	-857	-	-450	58	-

Investments

	United Kingdom										Overseas			
	Total	British government securities			Local authority secur- ities	Company securities				Company securities				
		Total	Up to 5 years	Over 5 & up to 15 years		Over 15 years & updated	Loan capital	Prefer- ence	Ordinary	Other	Loan capital	Prefer- ence	Ordinary	Other
Holdings at end of year: market value														
	AGYL	AGYM	AGYN	AGYO	AGYP	AGYQ	AGYR	AGYS	AGYT	AGYU	AGYV	AGYW	AGYX	AGYY
1999	213 555	138 531	876	1 932	820	10	11 280	2 042	119 492	2 079	2 523	509	70 256	1 736
2000	222 824	138 120	1 442	2 183	1 069	15	13 368	1 286	116 787	1 970	2 774	438	79 601	1 891
2001	204 867	127 121	1 249	2 052	1 389	1	15 467	847	103 623	2 493	3 621	492	71 327	2 306
Net acquisition: cash values														
	AGZL	AGZM	AGZN	AGZO	AGZP	AGZQ	AGZR	AGZS	AGZT	AGZU	AGZV	AGZW	AGZX	AGZY
1999	19 347	11 136	-165	231	101	16	4 041	-65	6 418	559	1 067	25	6 733	386
2000	18 503	7 402	-123	227	149	32	2 258	-15	4 728	146	521	-39	10 549	70
2001	13 632	7 606	-94	226	553	21	3 817	51	3 054	-22	1 145	69	4 696	116
2001 Q1	6 143	2 114	-39	-42	12	21	835	-150	1 494	-17	325	109	3 753	-158
Q2	5 919	5 251	3	22	62	-	2 479	150	2 466	69	348	-15	70	265
Q3	1 549	1 095	-5	134	273	-	76	9	541	67	121	-33	318	48
Q4	21	-854	-53	112	206	-	427	42	-1 447	-141	351	8	555	-39
2002 Q1	3 166	2 251	-39	107	-8	3	887	14	1 228	59	108	-9	791	25
Q2	6 216 [†]	2 431 [†]	52 [†]	183 [†]	65 [†]	133	906 [†]	42	992 [†]	58	391	7	3 259 [†]	128 [†]
Q3	3 628	2 533	-57	59	189	4 [†]	453	-6 [†]	1 807	84 [†]	316 [†]	-10 [†]	692	97
Q4	976	1 225	-12	141	53	-	217	-53	736	143	30	-29	-375	125

Of which: latest quarter

Purchases

	ARCA	ARCB	ARCC	ARCD	ARCE	ARCF	ARCG	ARCH	ARCI	ARCJ	ARCK	ARCL	ARCM	ARCN
2002 Q4	32 893	17 740	580	1 442	811	-	3 306	80	10 754	767	1 046	24	12 947	1 136

Sales

	ASCA	ASCB	ASCC	ASCD	ASCE	ASCF	ASCG	ASCH	ASCI	ASCJ	ASCK	ASCL	ASCM	ASCN
2002 Q4	31 918	16 516	592	1 302	758	-	3 089	133	10 018	624	1 016	53	13 322	1 011

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

Source: National Statistics

¹ This includes OEICs (Open ended investment companies).

5.2E Property unit trusts (7.5)

£ million

	Sales of units			Other liabilities and assets							
	Total	Pension funds	Charities	Total net assets	Cash and balances with banks	Other current assets	Current liabilities	Property ¹		Other assets	Medium and long-term borrowing
								UK	Overseas		
Holdings at end of year: at market value											
	AGVA			AGVA		AGVC		AGVJ	AGVK	AGVL	AGVM
1991	1 319			1 319		86		1 207	34	-	8
1992	1 468			1 468		103		1 373	-	34	42
1993	1 747			1 747		237		1 492	-	60	42
1994	2 327			2 327		119		2 197	-	11	-
1995	1 967			1 967		280		1 807	-	11	131
1996	2 803			2 803		255		2 582	-	11	45
1997	4 025			4 025		328		3 776	-	168	247
1998	3 085			3 085		176		2 813	-	202	106
1999	3 288			3 288		205		2 722	-	436	75
2000	3 762			3 762		285		3 488	-	380	391
2001	2 386			2 386		247		2 078	-	151	90
Net transactions: cash values											
	AGWA	AGWB	AGWC	AGWD	AGWF	AGWG	AGWH	AGWJ	AGWK	AGWL	AGWM
1991	35	35	-	65	-92	-7	-25	76	-	60	-3
1992	-33	-33	-	158	-21	16	8	139	-	42	10
1993	330	330	-	215	136	-4	-	67	-	11	-5
1994	336	336	-	276	80	8	47	253	-	53	71
1995	-139	-139	-	98	-49	-12	2	164	-	-	3
1996	105	105	-	293	139	-13	5	137	-	1	-34
1997	556	556	-	273	17	-1	-	268	-	-3	8
1998	262	262	-	268	-122	32	-20	340	8	8	18
1999	53	52	1	496	-27	-30	1	505	-	48	-1
2000	47	47	-	295	1	15	71	383	-	74	107
2001	23	35	-12	569	55	7	-18	495	-	-33	-27
1995 Q1	-72	-72	-	-69	-81	-7	1	21	-	-	1
Q2	-34	-34	-	-18	-48	-1	-1	30	-	-	-
Q3	-25	-25	-	192	9	1	-46	65	-	-	-71
Q4	-8	-8	-	-7	71	-5	48	48	-	-	73
1996 Q1	-14	-14	-	233	35	-9	-48	86	-	-	-73
Q2	-14	-14	-	8	-23	-	-	30	-	1	-
Q3	127	127	-	29	78	-2	33	12	-	-	26
Q4	6	6	-	23	49	-2	20	9	-	-	13
1997 Q1	121	121	-	82	105	4	32	46	-	-	41
Q2	75	75	-	3	-57	-	-11	33	-	1	-15
Q3	185	185	-	-26	-111	-5	-30	30	-	-3	-33
Q4	175	175	-	214	80	-	9	159	-	-1	15
1998 Q1	163	163	-	54	-62	161	104	103	4	3	51
Q2	88	88	-	521	437	-51	-33	50	4	-1	-49
Q3	17	17	-	-403	-494	-38	-80	75	-	6	32
Q4	-6	-6	-	96	-3	-40	-11	112	-	-	-16
1999 Q1	-11	-11	-	28	-94	-16	-7	124	-	-4	-11
Q2	6	5	1	384	32	23	-28	235	-	23	-43
Q3	2	2	-	6	-13	-33	32	116	-	15	47
Q4	56	56	-	78	48	-4	4	30	-	14	6
2000 Q1	13	13	-	-8	-56	3	4	51	-	5	7
Q2	35	35	-	-135	-84	11	58	62	-	18	84
Q3	-	-	-	202	-10	25	-1	152	-	35	1
Q4	-1	-1	-	236	151	-24	10	118	-	16	15
2001 Q1	-12	-12	-	107	49	46	40	153	-	-40	61
Q2	13	13	-	73	-73	-48	-36	120	-	-16	-54
Q3	23	29	-6	176	72	-	16	123	-	21	24
Q4	-1	5	-6	213	7	9	-38	99	-	2	-58
2002 Q1	30	30	-	19	40	2	28	71	-	-25	41
Q2	43	43	-	257	52	-15	-29	143	-	5	-43
Q3	70 [†]	70 [†]	-	71 [†]	-177 [†]	33	-46 [†]	47 [†]	-	54	-68 [†]
Q4	64	64	-	127	33	-23	-6	47	-	54	-10

Other assets and sales of units: increase +/decrease -.
Current liabilities and medium and long-term borrowing:
increase +/decrease -.

Source: National Statistics

1 Acquisitions of property are shown at cost; holdings are at book values.

5.3A Turnover in securities by other financial institutions (7.2)

£ million

	Insurance companies					
	Total	Pension funds	Long-term funds	General funds	Investment trusts	Unit trusts ¹
Listed UK ordinary shares						
	AKBA	AKBB	AKBC	AKBD	AKBE	AKBF
2000	783 803	346 814	254 562	20 262	27 634	134 531
2001	511 122 [†]	231 040 [†]	131 789 [†]	10 508 [†]	26 731	111 054
2002	418 133	169 233	122 450	9 485	21 728	95 237
2000 Q1	266 455	120 175	88 560	5 777	8 193	43 750
Q2	166 059	76 184	50 139	4 055	5 583	30 098
Q3	178 618	82 216	57 166	4 212	6 918	28 106
Q4	172 671	68 239	58 697	6 218	6 940	32 577
2001 Q1	148 814 [†]	69 537 [†]	36 589 [†]	2 627 [†]	8 428	31 633
Q2	127 368	58 572	30 362	2 742	6 968	28 724
Q3	108 874	49 300	28 374	2 409	5 645	23 146
Q4	126 066	53 631	36 464	2 730	5 690	27 551
2002 Q1	101 050	40 387	27 298	1 982	5 737	25 646
Q2	110 090	43 204	30 997	3 269	4 809	27 811 [†]
Q3	116 989	51 090	36 659	1 852	6 371 [†]	21 017
Q4	90 004	34 552	27 496	2 382	4 811	20 763
Other listed UK company securities²						
	AKBG	AKBH	AKBI	AKBJ	AKBK	AKBL
2000	137 470	24 758	89 068	7 760	998	14 886
2001	189 609 [†]	29 359 [†]	127 500 [†]	9 234 [†]	865	22 651
2002	196 480	40 260	124 892	8 642	640	22 046
2000 Q1	30 725	4 014	20 505	2 419	275	3 512
Q2	27 181	3 616	18 271	1 203	298	3 793
Q3	36 163	7 230	23 263	1 499	169	4 002
Q4	43 401	9 898	27 029	2 639	256	3 579
2001 Q1	49 607 [†]	7 412 [†]	33 640 [†]	2 216 [†]	254	6 085
Q2	47 862	7 246	31 133	2 101	231	7 151
Q3	39 824	6 438	27 304	2 196	220	3 666
Q4	52 316	8 263	35 423	2 721	160	5 749
2002 Q1	45 922	9 913	28 770	2 017	198	5 024
Q2	44 719	9 249	26 829	2 812	156	5 673 [†]
Q3	49 772	10 772	31 650	1 954	151 [†]	5 245
Q4	56 067	10 326	37 643	1 859	135	6 104
Overseas ordinary shares						
	AKBM	AKBN	AKBO	AKBP	AKBQ	AKBR
2000	631 465	264 424	167 642	1 215	34 939	163 245
2001	512 186 [†]	147 527 [†]	185 276 [†]	1 776 [†]	26 113	151 494
2002	396 123	163 561	90 580	1 168	21 369	119 445
2000 Q1	197 301	85 772	55 210	536	9 865	45 918
Q2	141 701	60 134	34 153	231	8 475	38 708
Q3	147 679	59 310	39 578	211	8 383	40 197
Q4	144 784	59 208	38 701	237	8 216	38 422
2001 Q1	139 401 [†]	41 029 [†]	45 110 [†]	417 [†]	7 856	44 989
Q2	129 763	39 399	44 006	523	6 273	39 562
Q3	129 634	32 078	57 331	260	6 381	33 584
Q4	113 388	35 021	38 829	576	5 603	33 359
2002 Q1	106 800	43 749	22 918	248	6 024	33 861
Q2	105 966	41 384	24 310	234	6 395	33 643 [†]
Q3	96 726	43 488	22 714	352	4 500 [†]	25 672
Q4	86 631	34 940	20 638	334	4 450	26 269
Other overseas company securities and government securities						
	AKBS	AKBT	AKBU	AKBV	AKBW	AKBX
2000	180 851	69 416	70 887	22 486	3 797	14 265
2001	224 280 [†]	75 884 [†]	98 935 [†]	26 581 [†]	4 294	18 586
2002	207 382	61 546	103 865	19 718	2 459	19 794
2000 Q1	44 334	16 244	18 201	5 490	712	3 687
Q2	42 647	15 183	17 366	5 566	1 038	3 494
Q3	46 320	19 924	17 132	4 676	975	3 613
Q4	47 550	18 065	18 188	6 754	1 072	3 471
2001 Q1	63 005 [†]	21 327 [†]	27 348 [†]	7 971 [†]	1 038	5 321
Q2	56 467	19 893	24 042	7 180	1 180	4 172
Q3	50 588	17 176	22 028	5 640	1 065	4 679
Q4	54 220	17 488	25 517	5 790	1 011	4 414
2002 Q1	51 970	17 350	23 566	5 419	650	4 985
Q2	48 806	15 049	20 207	6 355	761	6 434 [†]
Q3	51 572	15 008	28 155	3 435	589 [†]	4 385
Q4	55 034	14 139	31 937	4 509	459	3 990

Note: Data from the Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

Source: National Statistics

1 This includes OEICs (Open ended investment companies).

2 Pension funds includes unlisted UK company securities.

5.3B Institutional investment (7.3)

£ million

Net transactions in selected assets

	Insurance companies					Unit trusts ¹ and property unit trusts
	Total	Pension funds	Long-term funds	General funds	Investment trusts	
British government securities						
	AQZD	AHQX	AHPJ	AHOJ	AKCE	AKCF
2000	-11 343	-5 887	-8 154	2 374	73	251
2001	-5 608 [†]	-14 223 [†]	6 410 [†]	1 134 [†]	389	682
2002	11 021	-509	8 029	2 765	4	732
2000 Q4	-6 223	-2 678	-4 545	707	163	130
2001 Q1	-6 597 [†]	-4 650 [†]	-1 185 [†]	-655 [†]	-34	-73
Q2	2 812	-319	2 369	755	-84	91
Q3	-10 462	-7 243	-3 554	-307	240	402
Q4	8 639	-2 011	8 780	1 341	267	262
2002 Q1	756	995	-784	442	43	60
Q2	4 893	166	3 386	602	440	299 [†]
Q3	20	-2 322	1 322	964	-135	191
Q4	5 352	652	4 105	757	-344	182
Ordinary shares: UK						
	AQZE	AHRC	AHPO	AKCN	AKCO	AKCP
2000	12 175	-8 785	14 980	1 344	-92	4 728
2001	-1 973 [†]	14 [†]	-7 649 [†]	2 159 [†]	449	3 054
2002	-9 905	-10 843	-4 029	1 156	-952	4 763
2000 Q4	-7 379	-10 238	1 248	-114	549	1 176
2001 Q1	6 483 [†]	2 602 [†]	1 508 [†]	653 [†]	226	1 494
Q2	1 020	-1 451	-359	252	112	2 466
Q3	649	-97	-32	504	-267	541
Q4	-10 125	-1 040	-8 766	750	378	-1 447
2002 Q1	-3 391	-5 049	256	576	-402	1 228
Q2	747	-3 755	3 331	449	-270	992 [†]
Q3	-2 010	-2 247	-2 324	367	387 [†]	1 807
Q4	-5 251	208	-5 292	-236	-667	736
Ordinary shares: overseas						
	AQZF	AHRE	AHPQ	AHOQ	AKCV	AKCW
2000	-6 185	-11 856	-4 218	-79	-581	10 549
2001	22 894 [†]	12 461 [†]	7 006 [†]	-486 [†]	-783	4 696
2002	22 751	15 559	4 384	-320	-1 239	4 367
2000 Q4	5 436	800	2 209	77	-162	2 512
2001 Q1	14 615 [†]	4 431 [†]	6 474 [†]	-25 [†]	-18	3 753
Q2	6 961	3 447	3 498	-53	-1	70
Q3	-3 262	1 960	-4 589	8	-959	318
Q4	4 580	2 623	1 623	-416	195	555
2002 Q1	7 838	4 393	2 876	-66	-156	791
Q2	7 552	3 708	1 142	-	-557	3 259 [†]
Q3	3 940	3 174	708	-162	-472 [†]	692
Q4	3 421	4 284	-342	-92	-54	-375
UK land, property and ground rents						
	AQZG	AHRN	AHPX	AHOW	AKFM	AKDC
2000	5 516	1 724	3 673	77	-8	50
2001	2 243 [†]	-49 [†]	2 422 [†]	88 [†]	8	-226
2002	949	513	379	29	13	15
2000 Q4	881	-335	1 182	39	-2	-3
2001 Q1	1 114 [†]	490 [†]	697 [†]	4 [†]	8	-85
Q2	1 352	250	1 104	33	1	-36
Q3	-289	-361	124	-1	-1	-50
Q4	66	-428	497	52	-	-55
2002 Q1	-108	8	-133	1	3	13
Q2	-636	-120	-443	9	-	-82
Q3	3 771	238	3 453	2	4	74 [†]
Q4	-2 078	387	-2 498	17	6	10

Note: Data from the Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

¹ This includes OEICs (Open ended investment companies).

Source: National Statistics

5.3C Institutional investment (7.3)

£ million

	Identified assets		Institutions				
	Total identified assets	Long-term insurance funds	General insurance funds	Self-administered pension funds	Investment trusts	Unit trusts and property unit trusts ¹	Consolidation adjustment ²
SHORT-TERM ASSETS							
	RLKF	RYFT	RYLQ	RYKP	CBGC	RLHL	
2000	17 434	6 577	-1 696	8 834	974	2 745	
2001	-5 645 [†]	918 [†]	3 492 [†]	-9 244 [†]	484	-1 295	
2002	-3 832	-11 033	4 786	2 842	-75	-352	
2001 Q4	-5 888 [†]	-2 873 [†]	436 [†]	-2 013 [†]	-143	-1 295	
2002 Q1	-11 211	-11 718	1 021	-942	240	188	
Q2	2 434	-2 296	695	2 865	-201	1 371 [†]	
Q3	5 653	3 181	1 929	1 173	42 [†]	-672	
Q4	-708	-200	1 141	-254	-156	-1 239	
BRITISH GOVERNMENT STERLING SECURITIES							
	RLKG	AHPJ	AHOJ	AHQX	RLLU	RLHM	
2000	-11 343	-8 154	2 374	-5 887	73	251	
2001	-5 608 [†]	6 410 [†]	1 134 [†]	-14 223 [†]	389	682	
2002	11 022	8 029	2 765	-509	5	732	
2001 Q4	8 639 [†]	8 780 [†]	1 341 [†]	-2 011 [†]	267	262	
2002 Q1	756	-784	442	995	43	60	
Q2	4 894	3 386	602	166	441	299 [†]	
Q3	20	1 322	964	-2 322	-135	191	
Q4	5 352	4 105	757	652	-344	182	
UK COMPANY SECURITIES							
	AMQS	HLTM	HLTS	GATO	AMQX	AMRA	-AMRK
2000	47 383	38 182	3 976	-3 337	58	7 000	1 504
2001	28 750 [†]	14 996 [†]	2 342 [†]	4 491 [†]	302	6 867	-248 [†]
2002	18 964	17 593	2 275	-7 397	-1 225	7 262	456
2001 Q4	530 [†]	-243 [†]	894 [†]	339 [†]	380	-978	138 [†]
2002 Q1	3 190	4 492	923	-3 908	-421	2 129	-25
Q2	7 268	7 028	585	-2 250	-336	1 940 [†]	301
Q3	6 567	4 526	748	-1 335	261 [†]	2 265	102
Q4	1 939	1 547	19	96	-729	928	78
OVERSEAS SECURITIES							
	AMQU	HLTN	HLTT	GAMV	AMQY	AMRH	
2000	5 366	903	163	-6 332	-358	10 990	
2001	30 202 [†]	11 651 [†]	-431 [†]	13 591 [†]	-511	5 902	
2002	29 187	13 009	348	12 029	-1 464	5 265	
2001 Q4	2 012 [†]	-1 782 [†]	58 [†]	2 689 [†]	180	867	
2002 Q1	9 624	4 412	307	4 219	-194	880	
Q2	8 184	2 695	195	2 235	-572	3 631 [†]	
Q3	5 652	3 283	-325	2 116	-555 [†]	1 133	
Q4	5 727	2 619	171	3 459	-143	-379	
ALL OTHER ASSETS							
	AMQW	HLTO	HLTU	GALN	AMQZ	AMRI	-AMTO
2000	10 624	5 481	1 229	15 530	-59	568	-12 125
2001	5 798 [†]	1 804 [†]	1 368 [†]	3 382 [†]	-140	85	-701 [†]
2002	7 025	5 008	730	7 194	239	744	-6 890
2001 Q4	267 [†]	-819 [†]	535 [†]	330 [†]	2	-184	403 [†]
2002 Q1	708	1 018	80	1 774	41	50	-2 255
Q2	309	948	-559	1 285	-31	265	-1 599
Q3	6 241	4 384	777	3 251	175	137 [†]	-2 483
Q4	-233	-1 342	432	884	54	292	-553
TOTAL IDENTIFIED ASSETS							
	RLKE	RCAA	RFUC	RZNI	CBGB	CBHY	-AMRU
2000	69 464	42 989	6 046	8 808	688	21 554	-10 621
2001	53 497 [†]	35 779 [†]	7 905 [†]	-2 003 [†]	524	12 241	-949 [†]
2002	62 366	32 606	10 904	14 159	-2 520	13 651	-6 434
2001 Q4	5 560 [†]	3 063 [†]	3 264 [†]	-666 [†]	686	-1 328	541 [†]
2002 Q1	3 067	-2 580	2 773	2 138	-291	3 307	-2 280
Q2	23 089	11 761	1 518	4 301	-699	7 506 [†]	-1 298
Q3	24 133	16 696	4 093	2 883	-212 [†]	3 054	-2 381
Q4	12 077	6 729	2 520	4 837	-1 318	-216	-475

Note: Data from the Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

1 Including open ended investment companies (OEICs)

2 An adjustment to remove inter-sectoral flows between the different types of Institution covered by this table. The adjustments includes (i) investment in authorised unit trusts and investment trust shares by insurance companies, pension funds and trusts and (ii) investment by pension funds in insurance managed funds.

Source: National Statistics

5.3D Unit trusts (7.6)¹

	End of period				Transactions in units, £ million										
	Number of unit holdings (million-s)	Total funds £ million	Of which Personal Equity Plans (PEPs) £ million	of which Individual Savings Accounts (ISAs)	Sales of units	of which PEPs	of which ISAs	Re-purchase of units	of which PEPs	of which ISAs	Net sales	Of which net PEP sales	of which net ISA sales	Retail net sales	Institutional sales
1996	AGXA	AGXB	GNOJ	GNKJ	AGXC	AGXH	GNKL	AGXD	AGXI	GNKM	AGXE	GNOK	GNKK	AGXF	AGXJ
1996	8.02	131 905	25 068	..	25 800	7 189	..	15 780	1 522	..	10 021	5 670	..	6 261	3 760
1997	9.60	157 672	36 872	..	28 877	9 267	..	18 636	2 118	..	10 241	7 145	..	7 469	2 774
1998	11.30	182 821	49 392	..	39 171	10 963	..	26 649	3 321	..	12 522	7 640	..	8 578	3 918
1999	14.12	253 806	60 325	6 921	45 606	7 457	..	27 607	4 375	..	17 999	3 083	..	14 292	3 670
2000	16.50	260 982	56 826	18 369	57 175	2 405	11 632	38 906	5 557	719	18 269	-3 151	10 912	17 996	347
2001	17.83	235 796	46 517	21 609	51 116	1 705	8 028	39 309	4 347	1 355	11 806	-2 639	6 673	9 296	2 511
2002	18.89	194 719 [†]	35 209	22 713	47 569	1 208	6 537	39 592	3 537	1 763	7 978	-2 328	4 772	8 296	-330
1997 Q1	8.38	140 492	27 915	..	7 697	2 388	..	4 217	517	..	3 480	1 869	..	1 853	1 628
Q2	9.03	150 867	31 614	..	8 538	3 422	..	4 550	515	..	3 988	2 906	..	2 910	1 079
Q3	9.29	162 417	35 862	..	6 306	1 848	..	5 099	549	..	1 207	1 298	..	1 302	-95
Q4	9.60	157 672	36 872	..	6 336	1 609	..	4 770	537	..	1 566	1 072	..	1 404	162
1998 Q1	9.92	180 553	43 570	..	8 881	2 972	..	6 815	769	..	2 066	2 205	..	2 226	-161
Q2	10.63	187 252	47 139	..	14 195	3 917	..	7 238	875	..	6 957	3 041	..	3 395	3 562
Q3	10.74	157 696	41 948	..	7 979	2 172	..	6 527	890	..	1 452	1 281	..	1 463	-36
Q4	11.30	182 821	49 392	..	8 116	1 902	..	6 069	787	..	2 047	1 113	..	1 494	553
1999 Q1	12.20	199 510	56 157	..	12 243	4 943	..	7 818	1 405	..	4 425	3 537	..	4 328	96
Q2	13.22	214 644	57 516	1 702	11 756	1 576	1 658	7 332	1 063	6	4 424	514	1 652	3 368	1 022
Q3	13.61	213 080	55 038	3 882	10 011	498	1 826	5 875	934	26	4 136	-436	1 800	3 292	844
Q4	14.12	253 806	60 325	6 921	11 596	440	2 006	6 582	973	61	5 014	-532	1 946	3 304	1 708
2000 Q1	14.50	266 042	60 562	10 831	16 113	705	4 140	11 249	1 603	144	4 864	-898	3 995	5 462	-600
Q2	15.90	267 863	60 077	15 219	14 076	633	3 530	10 198	1 349	163	3 878	-716	3 367	4 862	-985
Q3	16.10	271 949	59 121	17 207	13 994	519	2 045	9 415	1 365	187	4 579	-845	1 858	4 129	450
Q4	16.50	260 982	56 826	18 369	12 992	548	1 917	8 044	1 239	225	4 948	-692	1 692	3 478	1 469
2001 Q1	17.40	244 934	51 936	18 761	13 894	502	2 715	9 272	1 326	364	4 622	-824	2 351	3 432	1 190
Q2	17.80	253 037	51 971	21 271	14 337	542	2 796	11 624	1 052	300	2 712	-509	2 496	3 368	-656
Q3	17.70	213 314	44 202	19 006	10 942	428	1 408	8 343	1 219	401	2 599	-790	1 007	1 018	1 581
Q4	17.83	235 796	46 517	21 609	11 943	233	1 109	10 070	750	290	1 873	-516	819	1 478	396
2002 Q1	18.34	242 957	46 657	23 084	11 988	283	1 822	8 831	948	390	3 158	-666	1 434	2 629	529
Q2	18.67	222 323 [†]	42 250	24 367	13 456	398	2 396	10 640	1 042	485	2 817	-644	1 910	3 215	-410
Q3	18.49	189 771	35 436	21 579	11 179	304	1 239	9 455	803	483	1 724	-498	755	1 208	516
Q4	18.89	194 719	35 209	22 713	10 946	223	1 080	10 666	744	405	279	-520	673	1 244	-965
2003 Q1	18.61	187 267	32 574	22 956	10 597	239	1 300	9 161	909	540	1 437	-669	760	1 175	262
2000 Oct	16.20	269 456	58 964	17 512	4 415	147	700	2 551	406	67	1 864	-259	633	1 396	408
Nov	16.40	259 574	56 338	17 575	4 499	181	669	2 825	501	90	1 674	-321	579	1 095	579
Dec	16.50	260 982	56 826	18 369	4 078	220	548	2 668	332	68	1 410	-112	480	987	422
2001 Jan	17.10	269 447	57 264	19 308	4 457	156	637	2 639	426	120	1 818	-270	517	1 067	751
Feb	17.20	257 627	55 044	19 065	3 768	174	762	3 039	426	115	729	-252	647	1 052	-323
Mar	17.40	244 934	51 936	18 761	5 669	172	1 316	3 594	474	129	2 075	-302	1 187	1 313	762
Apr	17.70	260 206	53 971	21 137	5 062	166	1 477	2 165	301	84	2 897	-135	1 393	1 919	978
May	17.70	259 733	53 448	21 443	4 428	167	747	2 838	350	108	1 590	-183	639	807	783
Jun	17.80	253 037	51 971	21 271	4 847	209	572	6 621	401	108	-1 775	-191	464	642	-2 417
Jul	18.00	244 100	50 286	21 061	4 608	164	564	2 912	427	126	1 696	-263	438	526	1 170
Aug	17.80	239 455	49 507	21 000	3 603	141	468	2 795	400	135	808	-258	333	442	366
Sep	17.70	213 314	44 202	19 006	2 731	123	376	2 636	392	140	95	-269	236	50	45
Oct	17.40	223 282	44 712	20 192	4 276	76	385	3 496	258	99	780	-182	286	252	529
Nov	17.12	236 211	46 862	21 699	4 062	91	391	2 514	309	123	1 548	-218	268	584	964
Dec	17.83	235 796	46 517	21 609	3 605	66	333	4 060	183	68	-455	-116	265	642	-1 097
2002 Jan	18.02	233 378	45 727	21 607	3 470	84	380	2 744	252	105	726	-168	276	610	116
Feb	18.31	233 403	45 320	21 645	3 715	89	450	2 626	332	131	1 090	-244	319	670	420
Mar	18.34	242 957	46 657	23 084	4 803	110	992	3 461	364	154	1 342	-254	839	1 349	-7
Apr	18.52	239 715	45 904	25 423	5 320	123	1 332	4 105	392	181	1 215	-269	1 151	1 662	-447
May	18.87	240 178 [†]	45 460	25 921	4 278	164	635	3 245	380	175	1 033	-217	459	920	102
Jun	18.67	222 323	42 250	24 367	3 858	111	429	3 290	270	129	569	-158	300	633	-65
Jul	18.62	204 996	38 078	22 602	4 146	150	465	3 196	306	181	950	-155	284	567	383
Aug	18.56	207 361	38 397	23 102	3 445	82	399	2 819	220	130	626	-138	268	549	77
Sep	18.49	189 771	35 436	21 579	3 588	72	375	3 440	277	172	148	-205	203	92	56
Oct	18.75	197 287	36 346	22 493	4 169	64	385	3 526	261	146	642	-197	238	475	167
Nov	18.91	203 256	36 681	23 333	3 474	92	368	4 421	268	144	-947	-175	224	500	-1 447
Dec	18.89	194 719	35 209	22 713	3 303	67	327	2 719	215	115	584	-148	211	269	315
2003 Jan	18.70	184 436	32 791	22 084	3 446 [†]	77	346	3 031 [†]	311	190	415 [†]	-234	156	243 [†]	172 [†]
Feb	18.98	186 258	33 060	22 365 [†]	3 237	92 [†]	378	2 692	327 [†]	185	546	-235 [†]	193	225	321
Mar	18.61	187 267	32 574	22 956	3 914	70	576	3 438	271	165	476	-200	411	707	-231

¹ This includes OEICs (Open ended investment companies).

Source: Investment Management Association

5.4A Securities dealers - Income, expenditure and transactions¹

		2001 Q1	2001 Q2	2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4
INCOME AND EXPENDITURE									
INCOME									
Commissions	RWOJ	2 349	2 618	2 249	2 064	2 003	2 071	1 716	1 729
Other	RWPC	437	472	634	801	565	624	670	442
Total income	RXMM	2 786	3 090	2 883	2 865	2 568	2 695	2 386	2 171
EXPENDITURE									
Commissions and other operating expenses	RWPI	5 191	5 179	4 462	5 759	3 953	3 646	3 371	3 811
Depreciation adjustment	RXLD	72	-99	-20	-5	-1 420	193	1	-48
other expenditure	RWPL	44	19	32	-12	37	44	2	64
Other provisions	RXLE	-371	-21	5	-43	-190	-72 [†]	86	-31
Total expenditure	RXMN	4 936	5 078	4 479	5 699	2 380	3 811 [†]	3 460	3 796
Operating surplus/gross trading profits	RXMO	-2 150	-1 988	-1 596	-2 834	188	-1 116 [†]	-1 074	-1 625
Interest & dividends received	RWOZ	2 821	2 286	2 658	2 133	1 885	2 049	1 612	1 587
paid	-RWPJ	-2 645	-2 710	-2 752	-2 805	-2 511	-2 135	-1 535	-1 674
Net receipts	RXMP	176	-424	-94	-672	-626	-86	77	-87
Net savings before tax	RXMQ	-1 974	-2 412	-1 690	-3 506	-438	-1 202 [†]	-997	-1 712
Tax	-RWPK	-320	-124	-89	112	-133	-146	-93	25
Deferred tax	-RXLF	371	21	-4	43	190	72 [†]	-85	30
Saving	RXMR	-1 923	-2 515	-1 783	-3 351	-381	-1 276 [†]	-1 175	-1 657
CAPITAL ACCOUNT									
Saving	RXMR	-1 923	-2 515	-1 783	-3 351	-381	-1 276 [†]	-1 175	-1 657
Tangible assets	RUJR	95	-7	-21	7	-1 397	226	-99	-44
Financial surplus/deficit	RXMS	-1 828	-2 522	-1 804	-3 344	-1 778	-1 050 [†]	-1 274	-1 701
FINANCIAL ACCOUNT									
ASSETS									
National Savings and Tax Instruments	RCGK	F.29	-	-	-	-	-	-	-
Deposits with UK banks	RXNY	F.2211+F.2212	24 834	-14 689	5 369	-12 916	3 850	-16 804	7 323
Deposits with building societies	RXNZ	F.2213	-125	2	408	-432	23	411	-442
Sterling Treasury bills	RCGI	F.33111	51	234	175	749	-328	2 081	-896
Local authority bills	RCGM	F.3312	4	55	-33	10	-5	27	-9
Money market instruments issued by other UK residents	RXUD	F.3316	146	2 829	-1 920	-158	-121	-955	-1 676
Money market instruments issued by Rest of the World	RXOE	F.3319	-3 348	2 813	4 072	-490	-11 620	11 888	-22 389
British government securities	RXMT	F.33211	1 729	-1 330	1 366	3 980	945	759	473
UK Government foreign currency bonds	RXNX	F.33212	342	-237	18	-63	1 230	-180	-522
UK local authority bonds	RUNB	F.3322	-	-	-	-	14	-	-
Bonds issued by other UK residents	RUNC	F.3326	-	-	-	-	-1	-	-
Other loans to UK residents	GTZM	F.424	24 777	-299	-28 158	-26 581	-366	38 933	-22 216
UK shares	RXOD	F.514+F.515	-1 325	2 222	-2 856	215	1 905	35	-9 912
Total Assets	GTZN		47 085	-8 400	-21 559	-35 686	-4 487	36 208	-50 266
LIABILITIES									
Loans by UK banks	RXOA	F.411	17 074	-2 580	11 811	-11 975	-11 871	-4 308	-3 003
Loans by Rest of the World banks	GTZO	F.419	-29 242	3 952	7 758	-31 566	-10 715	837	32 074
Other loans by UK residents	GTZP	F.424	15 896	11 446	-1 660	-27 227	-3 238	30 869	-35 711
Other loans by Rest of the World	GTZQ	F.429	45 673	-19 524	-37 859	37 342	21 025	11 122	-42 578
Total liabilities	GTZR		49 401	-6 706	-19 950	-33 426	-4 799	38 520	-49 218
Total financial transactions	RXOH		-2 316	-1 694	-1 609	-2 260	312	-2 312	-1 048
Balancing item	RXOI		488	-828	-195	-1 084	-2 090	1 262 [†]	-226

¹ Prior to 1998 q2 less aggregated financial accounts data are available

Chapter 6

Companies and capital issues

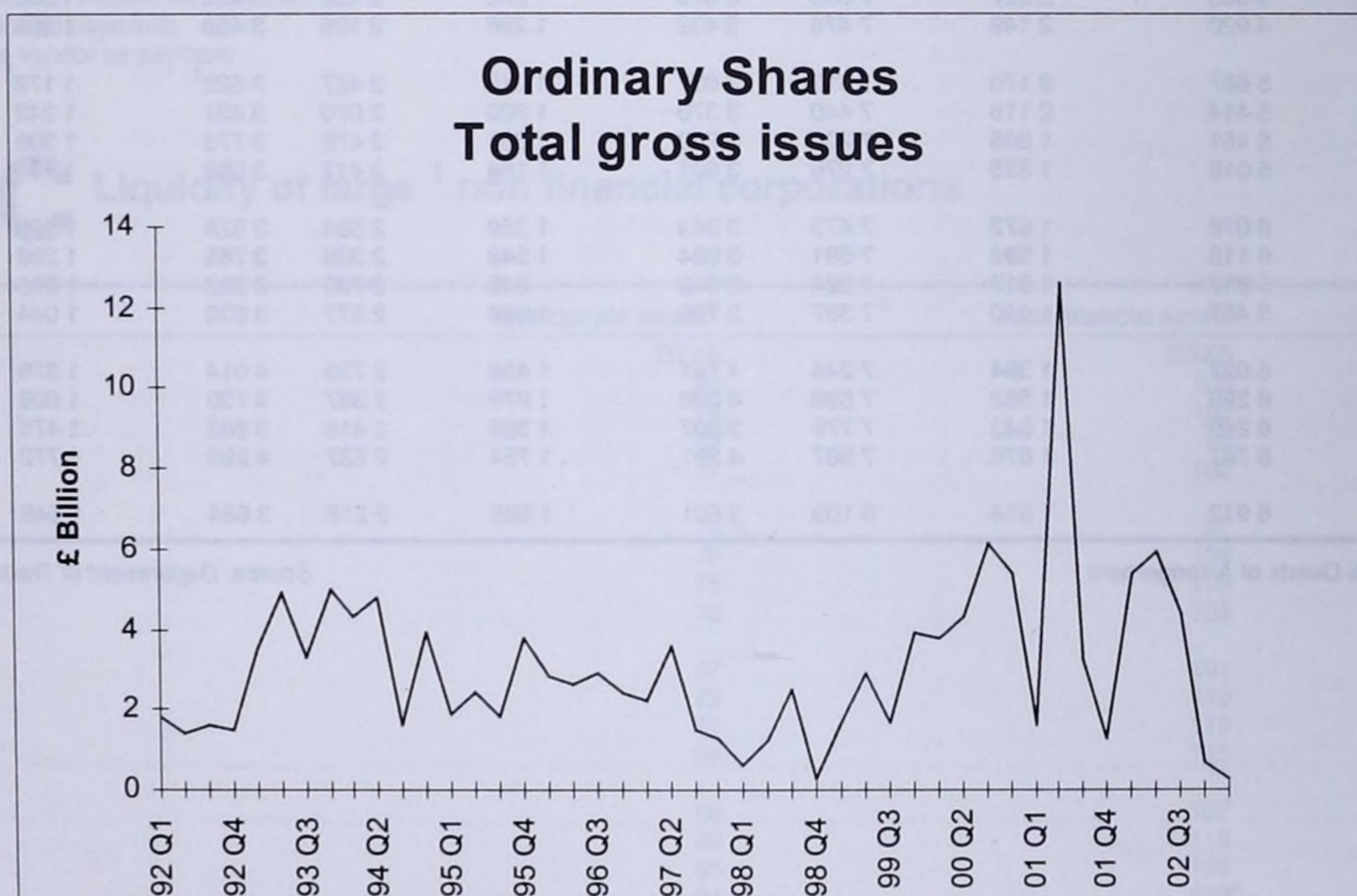
This chapter brings together various data on companies and capital issues. Table 6.1A gives insolvencies figures for England and Wales, while 6.1B gives details of acquisitions and mergers and table 6.1C gives figures for liquidity of large non-financial corporations.

Tables 6.2A to 6.2G give details of capital issues and table 6.3A gives details of stock exchange transactions.

The main purpose of the Stock Exchange is to provide an efficient market for the issue and trading of British government, other UK public sector and company securities. It provides a mechanism for the raising of funds, in various forms and for varying periods, by many types of domestic borrowers, including the UK government and other bodies in the public and private sectors of the economy, notably the large number of limited liability companies whose shares and bond issues are listed on the Stock Exchange. It also provides a market for securities of overseas public authorities and institutions and of overseas registered companies.

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6.1A	Insolvencies in England and Wales
6.1B	Acquisitions and mergers by companies within the UK
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6.2B	Capital issues by UK Industrial and commercial companies by instrument
6.2C	Capital issues by UK Industrial and commercial companies by industry
6.2D	Capital issues by UK financial institutions by instrument
6.2E	Capital issues by UK financial institutions
6.2F	Capital issues of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions
6.2G	Net amounts raised in sterling capital markets
6.3A	Stock Exchange transactions



Source: Table 6.2A, series DEBV

6.1A Insolvencies in England and Wales (8.9)

The old table 6.1A Liquidity of large iccs has been discontinued as from June 1996

Numbers

	Individuals				Companies					
	Not seasonally adjusted			Seasonally adjusted; Total	Not seasonally adjusted			Seasonally adjusted		
	Total	Bankruptcy orders	Individual voluntary arrangement ¹		Total	Compulsory	Creditors' voluntary	Total	Compulsory	Creditors' voluntary
AIHK	AIHW	AIHI	AIHP	AIHQ	AIHR	AIHS	AIHT	AIHU	AIHV	
1994	30 739	25 634	5 105	..	16 728	6 597	10 131	..	..	..
1995	26 319	21 933	4 386	..	14 536	5 519	9 017	..	..	..
1996	26 271	21 803	4 468	..	13 461	5 080	8 381	..	..	..
1997	24 441	19 892	4 549	..	12 610	4 735	7 875	..	..	..
1998	24 549	19 647	4 902	..	13 203	5 216	7 987	..	..	..
1999	28 806	21 611	7 195	..	14 280	5 209	9 071	..	..	..
2000	29 528	21 550	7 978	..	14 317	4 925	9 392	..	..	..
2001	29 775	23 477	6 298	..	14 972	4 675	10 297	..	..	..
2002	30 587	24 292	6 295	..	16 305	6 230	10 075	..	..	..
1994 Q2	7 984	6 588	1 396	7 939	4 078	1 627	2 451	4 142	1 553	2 589
Q3	7 382	6 140	1 242	7 379	3 971	1 414	2 557	4 035	1 487	2 549
Q4	6 644	5 491	1 153	6 941	3 792	1 750	2 042	3 865	1 808	2 057
1995 Q1	6 784	5 609	1 175	6 592	3 803	1 441	2 362	3 640	1 392	2 248
Q2	6 858	5 838	1 020	6 799	3 359	1 276	2 083	3 410	1 214	2 196
Q3	6 402	5 279	1 123	6 371	3 630	1 387	2 243	3 686	1 454	2 231
Q4	6 275	5 207	1 068	6 557	3 744	1 415	2 329	3 801	1 459	2 342
1996 Q1	6 982	5 862	1 120	6 774	3 544	1 306	2 238	3 389	1 261	2 128
Q2	6 526	5 443	1 083	6 462	3 333	1 270	2 063	3 384	1 210	2 174
Q3	6 511	5 446	1 065	6 478	3 299	1 246	2 053	3 351	1 309	2 042
Q4	6 252	5 052	1 200	6 558	3 285	1 258	2 027	3 338	1 300	2 038
1997 Q1	6 211	5 117	1 094	6 021	3 152	1 232	1 920	3 017	1 193	1 824
Q2	6 478	5 278	1 200	6 421	3 142	1 276	1 866	3 183	1 218	1 965
Q3	6 152	4 958	1 194	6 093	3 148	1 155	1 993	3 196	1 215	1 980
Q4	5 600	4 539	1 061	5 906	3 168	1 072	2 096	3 214	1 109	2 105
1998 Q1	5 953	4 938	1 015	5 746	3 265	1 333	1 932	3 123	1 289	1 834
Q2	5 855	4 755	1 100	5 776	3 251	1 312	1 939	3 291	1 250	2 041
Q3	6 380	5 113	1 267	6 306	3 323	1 275	2 048	3 373	1 339	2 035
Q4	6 361	4 841	1 520	6 721	3 364	1 296	2 068	3 416	1 338	2 078
1999 Q1	7 025	5 799	1 226	6 785	3 912	1 379	2 533	3 741	1 334	2 407
Q2	7 120	5 527	1 593	7 042	3 590	1 294	2 296	3 653	1 234	2 420
Q3	7 592	5 365	2 227	7 503	3 376	1 240	2 136	3 428	1 303	2 125
Q4	7 069	4 920	2 149	7 476	3 402	1 296	2 106	3 458	1 339	2 119
2000 Q1	7 837	5 667	2 170	7 612 [†]	3 637	1 210	2 427	3 522 [†]	1 178 [†]	2 344 [†]
Q2	7 532	5 414	2 118	7 440	3 370	1 300	2 070	3 431	1 242	2 189
Q3	7 316	5 451	1 865	7 200	3 709	1 231	2 478	3 775	1 306	2 469
Q4	6 843	5 018	1 825	7 276	3 601	1 184	2 417	3 589	1 198	2 391
2001 Q1	7 750	6 078	1 672	7 473	3 943	1 359	2 584	3 825	1 330	2 495
Q2	7 714	6 115	1 599	7 591	3 684	1 348	2 336	3 765	1 296	2 468
Q3	7 434	5 817	1 617	7 324	3 640	940	2 700	3 692	1 005	2 687
Q4	6 877	5 467	1 410	7 387	3 705	1 028	2 677	3 690	1 044	2 646
2002 Q1	7 411	6 027	1 384	7 244	4 141	1 408	2 733	4 014	1 376	2 638
Q2	7 861	6 269	1 592	7 596	4 066	1 679	2 387	4 130	1 608	2 522
Q3	7 892	6 249	1 643	7 779	3 807	1 389	2 418	3 882	1 475	2 407
Q4	7 423	5 747	1 676	7 967	4 291	1 754	2 537	4 280	1 772	2 508
2003 Q1	8 426	6 912	1 514	8 103	3 801	1 585	2 216	3 684	1 545	2 139

1 This column now includes Deeds of Arrangement.

Source: Department of Trade and Industry

6.1B Mergers and acquisitions in the UK by UK companies: category of expenditure

£ million

	Number of companies acquired ¹	Expenditure ¹					
		Total ²	Cash		Issues of ordinary shares ³	Issues of fixed interest securities ³	
			Independent companies	Subsidiaries			
	AIHA	DUCM	DWVW	DWVX	AIHD	AIHE	
1998	635	29 525	10 471	5 298	13 160	595	
1999	493	26 163	12 605	3 615	9 592	351	
2000	587	106 916	33 906	6 168	65 570	1 272	
2001	492	28 994	8 489	..	..	1 445
2002	430 [†]	25 236 [†]	9 574 [†]	7 991 [†]	6 771	889	
1997 Q1	115	2 310	667	1 073	500	70	
Q2	120	3 501	1 716	427	1 290	68	
Q3	142	4 288	2 943	285	995	65	
Q4	129	16 730	1 525	2 287	12 798	120	
1998 Q1	140	4 790	1 760	1 761	1 156	113	
Q2	155	11 956	3 091	738	7 932	195	
Q3	178	6 193	3 530	1 618	817	228	
Q4	162	6 586	2 090	1 181	3 255	59	
1999 Q1	117	8 735	2 299	625	5 735	76	
Q2	127	7 212	4 893	728	1 509	82	
Q3	145	6 479	2 618	1 682	2 098	81	
Q4	104	3 737	2 795	580	250	112	
2000 Q1	139	33 739	17 483	1 136	14 960	160	
Q2	133	21 469	4 224	1 881	15 045	319	
Q3	163	16 852	6 934	2 237	7 367	314	
Q4	152	34 856	5 265	914	28 198	479	
2001 Q1	131	6 181	2 606	2 255	982	338	
Q2	108	4 890	1 679	2 214	555	442	
Q3	129	16 079	3 457	..	..	447
Q4	124	1 844	747	709	170	218	
2002 Q1	83	3 853 [†]	2 201 [†]	1 298	104	250	
Q2	120	4 228	801	3 179	78	170	
Q3	88	6 333	4 695	1 426	..	..
Q4	139 [†]	10 822	1 877	2 088 [†]	
2003 Q1	73	3 027	704	1 367	604	352	

Missing data for any series have been suppressed to avoid disclosure of information relating to individual enterprises.

Source: National Statistics

- 1 Includes Financial Institutions from 1995 Q1
- 2 Includes deferred payments
- 3 Issued to the vendor as payment

6.1C Liquidity of large¹ non financial corporations

£ billion

	Total current assets ²		Total financial assets		Total liabilities	
	ESXA	ESXB	ESXC	ESXD	ESXE	ESXF
1997 Q1	80	105	161			
Q2	78	102	163			
Q3	72	98	174			
Q4	77	102	185			
1998 Q1	75	97	195			
Q2	76	104	203			
Q3	75	106	208			
Q4	73	104	218			
1999 Q1	67	101	206			
Q2	72	110	237			
Q3	81	119	256			
Q4	88	125	276			
2000 Q1	65	107	288			
Q2	80	119	304			
Q3	95	139	311			
Q4	94	139	320			
2001 Q1	99	150	375			
Q2	104	156	370			
Q3	95	149	361			
Q4	107	163	363			
2002 Q1	101	153	414			
Q2	91	124	378			
Q3	93	156	413			
Q4	87	153	431			

1 See latest Explanatory Handbook.

Source: National Statistics

2 Covers only assets that can be realised within 12 months.

6.2A Capital issues and redemptions by UK borrowers (12.1)

£ million

	Net issues of share and loan capital						Ordinary shares					
	Total	Of which ¹		Comprising			Gross issues			Net issues		
		listed on LSE	listed on USM	Local authorities and public corporations	Non-financial corporations	Financial Institutions	Total	of which: Rights issues	Redemptions	Total	of which: ¹	
											listed on LSE	listed on USM
DEDX	DEDY	DEDZ	DEEA	DEEB	DEEC	DEBV	DECI	DEDB	DEDF	DEDK	DEDL	
1998	21 393	..	..	-	14 563	6 830	4 637	1 412	-	4 637	..	..
1999	42 328	..	..	-	26 224	16 104	10 127	1 996	-	10 127	..	..
2000	65 419	..	..	-	39 299	26 120	19 517	4 392	-	19 517	..	..
2001	62 331	..	..	-	33 782	28 549	18 734	6 656	-	18 734	..	..
2002	53 059	..	..	-	20 427	32 632	16 391	5 910	-	16 391	..	..
1997 Q4	4 080	..	..	-	4 510	-430	1 295	339	-	1 295	..	..
1998 Q1	9 070	..	..	-	5 012	4 058	592	384	-	592	..	..
Q2	5 467	..	..	-	3 624	1 843	1 214	480	-	1 214	..	..
Q3	5 593	..	..	-	4 533	1 060	2 530	494	-	2 530	..	..
Q4	1 263	..	..	-	1 394	-131	301	54	-	301	..	..
1999 Q1	13 187	..	..	-	7 761	5 426	1 682	390	-	1 682	..	..
Q2	13 523	..	..	-	7 523	6 000	2 914	246	-	2 914	..	..
Q3	6 592	..	..	-	4 801	1 791	1 681	420	-	1 681	..	..
Q4	9 026	..	..	-	6 139	2 887	3 850	940	-	3 850	..	..
2000 Q1	15 774	..	..	-	11 172	4 602	3 777	432	-	3 777	..	..
Q2	15 727	..	..	-	8 238	7 489	4 257	675	-	4 257	..	..
Q3	14 891	..	..	-	7 970	6 921	6 089	1 881	-	6 089	..	..
Q4	19 027	..	..	-	11 919	7 108	5 394	1 404	-	5 394	..	..
2001 Q1	13 906	..	..	-	8 119	5 787	1 634	142	-	1 634	..	..
Q2	24 915	..	..	-	18 374	6 541	12 600	5 622	-	12 600	..	..
Q3	12 994	..	..	-	4 452	8 542	3 194	425	-	3 194	..	..
Q4	10 516	..	..	-	2 837	7 679	1 306	467	-	1 306	..	..
2002 Q1	10 341	..	..	-	7 418	2 923	5 395	1 228	-	5 395	..	..
Q2	18 684	..	..	-	7 143	11 541	5 930	1 454	-	5 930	..	..
Q3	11 964	..	..	-	5 289	6 675	4 352	3 217	-	4 352	..	..
Q4	12 070	..	..	-	577	11 493	714	11	-	714	..	..
2003 Q1	12 072	..	..	-	540	11 532	349	27	-	349	..	..
2001 Mar	1 977	..	..	-	463	1 514	648	9	-	648	..	..
Apr	4 631	..	..	-	2 450	2 181	255	72	-	255	..	..
May	7 493	..	..	-	4 883	2 610	3 974	51	-	3 974	..	..
Jun	12 791	..	..	-	11 041	1 750	8 371	5 499	-	8 371	..	..
Jul	8 343	..	..	-	2 151	6 192	2 915	368	-	2 915	..	..
Aug	2 759	..	..	-	2 167	592	146	7	-	146	..	..
Sep	1 892	..	..	-	134	1 758	133	50	-	133	..	..
Oct	2 085	..	..	-	657	1 428	168	107	-	168	..	..
Nov	4 444	..	..	-	-36	4 480	337	-	-	337	..	..
Dec	3 987	..	..	-	2 216	1 771	801	360	-	801	..	..
2002 Jan	14	..	..	-	416	-402	172	121	-	172	..	..
Feb	3 267	..	..	-	3 840	-573	1 829	844	-	1 829	..	..
Mar	7 060	..	..	-	3 162	3 898	3 394	263	-	3 394	..	..
Apr	6 247	..	..	-	3 156	3 091	2 080	796	-	2 080	..	..
May	2 113	..	..	-	2 192	-79	2 084	332	-	2 084	..	..
Jun	10 324	..	..	-	1 795	8 529	1 766	326	-	1 766	..	..
Jul	6 596	..	..	-	4 135	2 461	2 877	2 005	-	2 877	..	..
Aug	807	..	..	-	326	481	442	291	-	442	..	..
Sep	4 561	..	..	-	828	3 733	1 033	921	-	1 033	..	..
Oct	1 914	..	..	-	-1 392	3 306	235	11	-	235	..	..
Nov	8 032	..	..	-	1 033	6 999	429	-	-	429	..	..
Dec	2 124	..	..	-	936	1 188	50	-	-	50	..	..
2003 Jan	2 927	..	..	-	221	2 706	128	-	-	128	..	..
Feb	-1 283 [†]	-	259	-1 542 [†]	147	27	-	147	..	..
Mar	10 428	..	..	-	60	10 368	74	-	-	74	..	..

¹ Ceased to be compiled as from February 1996.

Source: Bank of England

6.2A

Capital issues and redemptions by UK borrowers (12.1)

continued

£ million

	Preference shares			Loan stocks, bonds and notes							
	Gross issues	Redemptions	Net issues	Sterling				Other currencies			
				Gross issues		Redemptions		Gross issues		Redemptions	
				Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
DEDM	DEDN	DEDO	DEDP	DEDQ	DEDR	DEDS	DEDT	DEDU	DEDV	DEDW	
1998	175	505	-330	10 336	6 669	5 241	3 753	9 803	1 380	2 084	24
1999	137	575	-438	18 734	7 124	3 877	4 689	12 108	6 759	2 190	1 330
2000	304	29	275	11 379	10 632	2 484	1 870	23 769	10 290	4 128	1 961
2001	1 954	138	1 816	15 422	11 712	2 917	1 613	14 311	11 479	3 046	3 567
2002	628	-	628	12 031	12 302	4 795	879	12 408	13 921	5 246	3 702
1997 Q4	-	-	-	2 138	2 251	2 489	1 055	2 383	371	536	278
1998 Q1	153	5	148	4 776	2 252	1 790	835	4 277	102	452	-
Q2	-	-	-	1 940	2 280	1 047	691	1 785	210	200	24
Q3	22	500	-478	2 042	676	506	1 528	2 465	1 010	618	-
Q4	-	-	-	1 578	1 461	1 898	699	1 276	58	814	-
1999 Q1	-	-	-	7 263	1 473	609	841	2 644	2 146	519	52
Q2	-	-	-	5 629	2 876	252	1 178	2 587	1 141	194	-
Q3	137	500	-363	3 847	947	2 045	822	3 063	1 836	305	1 247
Q4	-	75	-75	1 995	1 828	971	1 848	3 814	1 636	1 172	31
2000 Q1	-	-	-	3 140	1 386	1 330	657	10 054	711	1 175	132
Q2	-	-	-	3 105	2 938	125	640	3 014	4 275	1 075	22
Q3	21	29	-8	2 400	2 275	337	125	4 399	2 510	573	1 739
Q4	283	-	283	2 734	4 033	692	448	6 302	2 794	1 305	68
2001 Q1	326	-	326	4 020	1 587	1 317	454	5 158	3 550	466	132
Q2	1 293	-	1 293	4 145	2 113	188	874	3 938	3 304	830	586
Q3	26	138	-112	2 617	3 031	435	160	3 661	2 447	1 066	183
Q4	309	-	309	4 640	4 981	977	125	1 554	2 178	684	2 666
2002 Q1	-	-	-	3 222	2 050	1 154	321	1 391	2 689	1 708	1 223
Q2	150	-	150	2 676	4 478	580	26	5 932	2 426	2 302	-
Q3	-	-	-	3 968	2 414	661	232	1 443	2 018	779	559
Q4	478	-	478	2 165	3 360	2 400	300	3 642	6 788	457	1 920
2003 Q1	-	-	-	1 417	3 938	1 375	979	1 574	11 181	3 118	915
2001 Mar	26	-	26	1 271	709	1 175	454	190	1 153	259	132
Apr	-	-	-	909	1 400	39	1	1 498	793	96	88
May	327	-	327	1 430	25	100	250	372	2 449	734	-
Jun	966	-	966	1 806	688	49	623	2 068	62	-	498
Jul	26	-	26	1 745	1 438	-	160	1 232	1 494	347	-
Aug	-	138	-138	654	448	-	-	2 429	-	699	81
Sep	-	-	-	218	1 145	435	-	-	953	20	102
Oct	-	-	-	424	1 162	205	125	219	777	335	-
Nov	309	-	309	973	830	587	-	1 335	1 401	154	-
Dec	-	-	-	3 243	2 989	185	-	-	-	195	2 666
2002 Jan	-	-	-	220	-	468	-	587	-	497	-
Feb	-	-	-	1 932	906	311	250	81	406	103	1 223
Mar	-	-	-	1 070	1 144	375	71	723	2 283	1 108	-
Apr	-	-	-	2 072	942	176	26	2 192	194	1 031	-
May	150	-	150	200	220	50	-	192	136	819	-
Jun	-	-	-	404	3 316	354	-	3 548	2 096	452	-
Jul	-	-	-	2 552	1 191	192	-	476	16	52	272
Aug	-	-	-	449	-	150	-	326	-	260	-
Sep	-	-	-	967	1 223	319	232	641	2 002	467	287
Oct	-	-	-	105	1 141	1 685	-	1 341	2 212	148	1 287
Nov	-	-	-	1 273	1 659	50	-	855	4 576	77	633
Dec	478	-	478	787	560	665	300	1 446	-	232	-
2003 Jan	-	-	-	165	1 237	155	-	108	2 261	763	54
Feb	-	-	-	843 [†]	410	280	300	-	-	1 242	861
Mar	-	-	-	409	2 291	940	679	1 466	8 920	1 113	-

Source: Bank of England

6.2B Capital issues (net of redemptions) by UK Non-financial corporations by instrument (12.2)

£ million

					Preference shares		Loan stocks, bonds and notes							
	Total	Total Sterling	Total Other	Ordinary shares	Convertible	Other	Sterling				Other currencies			
							Convertible		Other		Convertible		Other	
							Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEB	DEEN	DEEO	DEEY	DEEZ	DEFA	DEFG	DEFH	DEHW	DEKH	DEKI	DEKJ	DEKK	DEKL
1998	14 563	8 566	5 997	4 172	-	-505	418	-	4 159	454	-315	-	6 023	157
1999	26 224	18 356	7 868	6 776	-	-	832	-	11 145	-324	677	-31	6 462	687
2000	39 299	22 038	17 261	15 956	-	-17	50	-	4 706	1 480	169	-	13 686	3 269
2001	33 782	26 511	7 271	14 928	-	43	-78	-	9 605	2 193	1 280	-	7 625	-1 814
2002	20 427	18 276	2 151	12 327	-	-	181	-	3 876	1 892	1 330	-	-288	1 109
1997 Q4	4 510	2 743	1 767	1 246	-	-	-	-	776	721	-	-	1 553	214
1998 Q1	5 012	2 825	2 187	557	-	-5	386	-	1 627	260	-434	-	2 621	-
Q2	3 624	2 466	1 158	1 080	-	-	-	-	1 136	250	-	-	1 001	157
Q3	4 533	2 662	1 871	2 234	-	-500	-8	-	936	-	119	-	1 752	-
Q4	1 394	613	781	301	-	-	40	-	460	-56	-	-	649	-
1999 Q1	7 761	6 930	831	1 236	-	-	452	-	5 242	-	195	-	636	-
Q2	7 523	4 511	3 012	1 043	-	-	-151	-	3 815	-196	250	-	2 075	687
Q3	4 801	2 798	2 003	1 037	-	-	596	-	1 153	12	-	-	2 003	-
Q4	6 139	4 117	2 022	3 460	-	-	-65	-	935	-140	232	-31	1 748	-
2000 Q1	11 172	5 225	5 947	3 131	-	-	-	-	2 011	143	-244	-	6 131	-
Q2	8 238	5 744	2 494	3 407	-	-	50	-	1 248	1 145	207	-	-328	2 509
Q3	7 970	5 710	2 260	5 209	-	-17	-	-	489	-	297	-	1 992	-
Q4	11 919	5 359	6 560	4 209	-	-	-	-	958	192	-91	-	5 891	760
2001 Q1	8 119	3 263	4 856	684	-	-	-16	-	2 270	325	-	-	4 235	621
Q2	18 374	15 776	2 598	12 214	-	43	-	-	3 147	552	1 004	-	1 912	-498
Q3	4 452	2 708	1 744	1 013	-	-	-	-	1 595	100	276	-	1 335	133
Q4	2 837	4 764	-1 927	1 017	-	-	-62	-	2 593	1 216	-	-	143	-2 070
2002 Q1	7 418	5 849	1 569	3 892	-	-	-184	-	1 871	270	464	-	-4	1 109
Q2	7 143	7 064	79	5 218	-	-	874	-	225	747	866	-	-787	-
Q3	5 289	5 518	-229	3 047	-	-	-69	-	2 140	400	-	-	-229	-
Q4	577	-155	732	170	-	-	-440	-	-360	475	-	-	732	-
2003 Q1	540	892	-352	263	-	-	-30	-	96	563	-	-	-151	-201
2001 Mar	463	463	-	309	-	-	-	-	104	50	-	-	-	-
Apr	2 450	1 235	1 215	236	-	-	-	-	909	90	1 004	-	211	-
May	4 883	4 616	267	3 867	-	-	-	-	697	25	-	-	267	-
Jun	11 041	9 925	1 116	8 111	-	16	-	-	1 541	437	-	-	1 434	-498
Jul	2 151	1 792	359	746	-	-	-	-	1 046	-	-	-	124	235
Aug	2 167	660	1 507	134	-	-	-	-	426	100	276	-	1 231	-
Sep	134	256	-122	133	-	-	-	-	123	-	-	-	-20	-102
Oct	657	487	170	168	-	-	-	-	319	-	-	-	170	-
Nov	-36	-9	-27	337	-	-	-62	-	-284	-	-	-	-27	-
Dec	2 216	4 286	-2 070	512	-	-	-	-	2 558	1 216	-	-	-	-2 070
2002 Jan	416	-29	445	137	-	-	-23	-	-143	-	587	-	-142	-
Feb	3 840	3 442	398	1 674	-	-	-111	-	1 668	211	-	-	-8	406
Mar	3 162	2 436	726	2 081	-	-	-50	-	346	59	-123	-	146	703
Apr	3 156	2 895	261	1 793	-	-	874	-	229	-1	763	-	-502	-
May	2 192	2 239	-47	2 039	-	-	-	-	200	-	103	-	-150	-
Jun	1 795	1 930	-135	1 386	-	-	-	-	-204	748	-	-	-135	-
Jul	4 135	4 187	-52	2 586	-	-	-	-	1 501	100	-	-	-52	-
Aug	326	423	-97	349	-	-	-	-	74	-	-	-	-97	-
Sep	828	908	-80	112	-	-	-69	-	565	300	-	-	-80	-
Oct	-1 392	-1 244	-148	11	-	-	-400	-	-1 180	325	-	-	-148	-
Nov	1 033	482	551	159	-	-	-	-	323	-	-	-	551	-
Dec	936	607	329	-	-	-	-40	-	497	150	-	-	329	-
2003 Jan	221	143	78	128	-	-	-30	-	45	-	-	-	78	-
Feb	259	1 151	-892	98	-	-	-	-	643	410	-	-	-223	-669
Mar	60	-402	462	37	-	-	-	-	-592	153	-	-	-6	468

Source: Bank of England

6.2C Capital issues (net of redemptions) by UK Non-financial corporations by industry (12.3)

£ million

	Manufacturing							Other						
	Total	Mineral and metal manufacturing	Chemical and allied	Metal goods, engineering and vehicles	Electrical, electronic engineering	Food, drink and tobacco	Other manufacturing	Energy	Water	Construction	Distribution, hotels and repairs	Transport and communication	Property	Services and other
	DEEB	DEKN	DEKO	DEKP	DEKQ	DEKR	DEKS	DEKT	DEKU	DEKV	DEKW	DEKX	DEKY	DEKZ
1998	14 563	-325	-295	94	145	-474	442	1 829	1 025	54	1 242	6 946	1 196	2 689
1999	26 224	637	393	987	167	876	577	3 255	1 642	258	1 291	10 220	1 605	4 322
2000	39 299	822	-419	498	4 086	-396	1 538	1 409	210	203	2 603	16 381	1 704	10 660
2001	33 782	-3	1 142	338	342	295	1 452	3 456	643	23	1 603	15 124	4 853	4 519
2002	20 427	198	818	638	-128	1 610	1 215	2 651	-95	940	3 458	-190	2 540	6 780
1997 Q4	4 510	-490	26	144	160	-369	193	348	391	403	201	860	1 368	1 274
1998 Q1	5 012	-	88	1	37	-800	260	1 147	107	12	441	2 192	735	790
Q2	3 624	215	-83	74	22	20	45	539	196	35	338	1 010	404	807
Q3	4 533	-505	50	-158	84	478	127	143	588	4	256	2 707	52	706
Q4	1 394	-35	-350	177	2	-172	10	-	134	3	207	1 037	5	386
1999 Q1	7 761	19	-70	-248	-	51	363	977	859	3	66	4 294	414	1 031
Q2	7 523	269	369	238	54	934	176	1 584	291	8	305	2 050	855	390
Q3	4 801	347	44	655	-48	199	11	450	492	82	365	419	115	1 674
Q4	6 139	2	50	342	161	-308	27	244	-	165	555	3 457	221	1 227
2000 Q1	11 172	33	168	16	1 377	-187	633	256	-	20	242	4 973	1 274	2 365
Q2	8 238	-	-272	-13	712	-16	87	133	148	125	1 603	3 224	509	1 999
Q3	7 970	612	-179	381	1 884	8	39	671	-	29	80	803	-141	3 783
Q4	11 919	177	-136	114	113	-201	779	349	62	29	678	7 381	62	2 513
2001 Q1	8 119	-6	403	7	134	11	689	-597	75	-	146	6 157	515	585
Q2	18 374	156	234	291	15	145	321	1 206	-	3	87	10 573	2 122	3 225
Q3	4 452	-28	529	9	161	166	79	2 094	277	-28	461	332	12	388
Q4	2 837	-125	-24	31	32	-27	363	753	291	48	909	-1 938	2 204	321
2002 Q1	7 418	193	1 147	90	-	81	178	1 480	-175	568	89	235	1 771	1 764
Q2	7 143	11	-340	215	-	1 098	281	1 085	-4	1	975	-548	192	4 178
Q3	5 289	-6	-	206	-128	-69	651	404	84	-	2 095	1 097	58	897
Q4	577	-	11	127	-	500	105	-318	-	371	299	-974	519	-59
2003 Q1	540	108	6	-	-	564	56	-303	298	430	59	-1 305	595	32
2001 Mar	463	-	132	-	28	-	40	-550	75	-	4	-	297	436
Apr	2 450	-55	37	-	5	178	212	359	-	3	15	1 063	-	634
May	4 883	198	17	-	9	-33	80	649	-	-	72	3 614	99	180
Jun	11 041	13	180	291	1	-	29	198	-	-	-	5 896	2 023	2 411
Jul	2 151	-8	221	9	161	166	71	835	119	-	361	51	3	162
Aug	2 167	-	276	-	-	-	8	1 259	-	-28	100	263	29	260
Sep	134	-20	32	-	-	-	-	-	158	-	-	18	-20	-34
Oct	657	-	-24	-	-	-	254	424	-	48	-	-	-105	60
Nov	-36	-125	-	31	-	-27	-	9	-9	-	100	-232	-	217
Dec	2 216	-	-	-	32	-	109	320	300	-	809	-1 706	2 309	44
2002 Jan	416	186	-142	-	-	-	-	-	-	47	-74	7	-	393
Feb	3 840	7	834	79	-	-8	-	575	-100	247	163	2	1 771	270
Mar	3 162	-	455	11	-	89	178	905	-75	274	-	226	-	1 101
Apr	3 156	11	18	64	-	897	265	503	-	1	76	-548	172	1 697
May	2 192	-	-239	200	-	51	89	291	-	-	1 099	-	20	680
Jun	1 795	-	-119	-49	-	150	-73	291	-4	-	-200	-	-	1 801
Jul	4 135	-	-	-52	-	-	651	404	-	-	2 005	1 097	-	30
Aug	326	-	-	258	-64	-	-	-	74	-	-	-	58	-
Sep	828	-6	-	-	-64	-69	-	-	10	-	90	-	-	867
Oct	-1 392	-	11	-	-	-51	105	-96	-	-	-150	-1 535	325	-
Nov	1 033	-	-	-	-	551	-	-	-	-	299	-	234	-50
Dec	936	-	-	127	-	-	-	-222	-	371	150	561	-40	-9
2003 Jan	221	108	-	-	-	-	56	-58	-	165	-30	-	-	-20
Feb	259	-	16	-	-	248	-	-209	298	112	-159	-669	595	27
Mar	60	-	-10	-	-	316	-	-36	-	153	248	-636	-	25

Source: Bank of England

6.2D Capital issues (net of redemptions) by UK financial institutions by instrument (12.4)

£ million

					Preference shares		Loan stocks, bonds and notes							
	Total	Total-Sterling	Total-Other	Ordinary shares	Convertible	Other	Sterling				Other currencies			
							Convertible		Other		Convertible		Other	
							Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
DEEC	DELA	DELB	DELC	DELD	DELE	DELF	DELG	DELH	DELI	DELJ	DELK	DELL	DELM	
1998	6 830	3 467	3 363	465	-	175	-139	-	657	2 462	-	-	2 011	1 199
1999	16 104	7 165	8 939	3 351	-	-438	-20	-22	2 900	2 781	-	-	2 779	4 773
2000	26 120	14 985	11 135	3 561	-	292	-180	-	4 319	7 282	289	-	5 497	5 060
2001	28 549	15 135	13 414	3 806	-	1 773	516	-	2 462	7 906	-	-	2 360	9 726
2002	32 632	16 924	15 708	4 064	-	628	738	-	2 441	9 531	808	-	5 312	9 110
1997 Q4	-430	-612	182	49	-	-	-	-	-1 127	475	-	-	294	-121
1998 Q1	4 058	2 165	1 893	35	-	153	-136	-	1 109	1 157	-	-	1 638	102
Q2	1 843	1 230	613	134	-	-	-53	-	-190	1 339	-	-	584	29
Q3	1 060	74	986	296	-	22	50	-	558	-852	-	-	-24	1 010
Q4	-131	-2	-129	-	-	-	-	-	-820	818	-	-	-187	58
1999 Q1	5 426	2 038	3 388	446	-	-	-12	-	972	632	-	-	1 294	2 094
Q2	6 000	4 228	1 772	1 871	-	-	-	-	1 713	1 894	-	-	68	454
Q3	1 791	310	1 481	644	-	-363	-	-22	53	135	-	-	755	589
Q4	2 887	589	2 298	390	-	-75	-8	-	162	120	-	-	662	1 636
2000 Q1	4 602	1 025	3 577	646	-	-	-180	-	-21	586	354	-	2 638	579
Q2	7 489	3 685	3 804	850	-	-	-	-	1 682	1 153	-	-	2 060	1 744
Q3	6 921	4 613	2 308	880	-	9	-	-	1 574	2 150	-	-	1 537	771
Q4	7 108	5 662	1 446	1 185	-	283	-	-	1 084	3 393	-65	-	-738	1 966
2001 Q1	5 787	2 533	3 254	950	-	326	-	-	449	808	-	-	457	2 797
Q2	6 541	1 976	4 565	386	-	1 250	-9	-	819	687	-	-	192	3 216
Q3	8 542	5 565	2 977	2 181	-	-112	-	-	587	2 771	-	-	984	2 131
Q4	7 679	5 061	2 618	289	-	309	525	-	607	3 640	-	-	727	1 582
2002 Q1	2 923	3 343	-420	1 503	-	-	48	-	333	1 459	-	-	-777	357
Q2	11 541	5 564	5 977	712	-	150	-	-	997	3 705	808	-	2 743	2 426
Q3	6 675	4 323	2 352	1 305	-	-	-	-	1 236	1 782	-	-	893	1 459
Q4	11 493	3 694	7 799	544	-	478	690	-	-125	2 585	-	-	2 453	4 868
2003 Q1	11 532	2 458	9 074	86	-	-	-	-	-24	2 396	-	-	-1 393	10 467
2001 Mar	1 514	562	952	339	-	26	-	-	-8	205	-	-	-69	1 021
Apr	2 181	1 289	892	19	-	-	-	-	-39	1 309	-	-	187	705
May	2 610	790	1 820	107	-	300	-	-	633	-250	-	-	-629	2 449
Jun	1 750	-103	1 853	260	-	950	-9	-	225	-372	-	-	634	62
Jul	6 192	4 172	2 020	2 169	-	26	-	-	699	1 278	-	-	761	1 259
Aug	592	588	4	12	-	-138	-	-	228	348	-	-	223	-81
Sep	1 758	805	953	-	-	-	-	-	-340	1 145	-	-	-	953
Oct	1 428	937	491	-	-	-	-	-	-100	1 037	-	-	-286	777
Nov	4 480	1 562	2 918	-	-	309	-	-	732	830	-	-	1 208	1 401
Dec	1 771	2 562	-791	289	-	-	525	-	-25	1 773	-	-	-195	-596
2002 Jan	-402	-47	-355	35	-	-	48	-	-130	-	-	-	-355	-
Feb	-573	664	-1 237	155	-	-	-	-	64	445	-	-	-14	-1 223
Mar	3 898	2 726	1 172	1 313	-	-	-	-	399	1 014	-	-	-408	1 580
Apr	3 091	1 997	1 094	287	-	-	-	-	793	917	-	-	900	194
May	-79	365	-444	45	-	150	-	-	-50	220	-	-	-580	136
Jun	8 529	3 202	5 327	380	-	-	-	-	254	2 568	808	-	2 423	2 096
Jul	2 461	2 241	220	291	-	-	-	-	859	1 091	-	-	476	-256
Aug	481	318	163	93	-	-	-	-	225	-	-	-	163	-
Sep	3 733	1 764	1 969	921	-	-	-	-	152	691	-	-	254	1 715
Oct	3 306	1 040	2 266	224	-	-	-	-	-	816	-	-	1 341	925
Nov	6 999	2 829	4 170	270	-	-	400	-	500	1 659	-	-	227	3 943
Dec	1 188	-175	1 363	50	-	478	290	-	-625	110	-	-	885	-
2003 Jan	2 706	1 232	1 474	-	-	-	-	-	-5	1 237	-	-	-733	2 207
Feb	-1 542 [†]	-331 [†]	-1 211	49	-	-	-	-	-80 [†]	-300	-	-	-1 019	-192
Mar	10 368	1 557	8 811	37	-	-	-	-	61	1 459	-	-	359	8 452

Source: Bank of England

6.2E Capital issues (net of redemptions) by UK financial institutions (12.5)

£ million

	Total	Banks	Building societies	Bank holding companies	Insurance companies and insurance holding companies	Investment trusts	Other financial institutions
	DEEC	DELO	DELP	DELQ	DELR	DELS	DELT
1998	6 830	4 766	-2 605	-100	617	427	3 723
1999	16 104	4 332	-2 020	2 683	1 843	231	9 037
2000	26 120	14 399	-168	3 189	85	2 396	6 218
2001	28 549	15 726	-815	1 620	2 591	1 723	7 704
2002	32 632	15 490	-420	3 356	2 354	271	11 577
1997 Q4	-430	-904	-681	-	-	75	1 080
1998 Q1	4 058	2 473	-150	-	162	219	1 353
Q2	1 843	103	-631	-	242	62	2 067
Q3	1 060	1 839	-1 372	-100	213	146	334
Q4	-131	351	-452	-	-	-	-31
1999 Q1	5 426	3 682	-429	-	-	98	2 078
Q2	6 000	918	-410	1 854	499	-	3 140
Q3	1 791	172	-386	829	559	30	588
Q4	2 887	-440	-795	-	785	103	3 231
2000 Q1	4 602	1 529	200	1 626	-120	474	893
Q2	7 489	4 214	15	1 067	-	876	1 316
Q3	6 921	5 585	90	-	-	257	988
Q4	7 108	3 071	-473	496	205	789	3 021
2001 Q1	5 787	4 486	-400	-	21	775	904
Q2	6 541	4 515	25	-311	207	210	1 893
Q3	8 542	4 181	-139	2 527	438	174	1 363
Q4	7 679	2 544	-301	-596	1 925	564	3 544
2002 Q1	2 923	2 124	-505	-	-28	68	1 264
Q2	11 541	2 705	-	1 668	463	87	6 617
Q3	6 675	4 721	-125	-152	1 155	116	959
Q4	11 493	5 940	210	1 840	764	-	2 737
2003 Q1	11 532	1 798	-300	400	-63	-5	9 701
2001 Mar	1 514	1 013	-400	-	20	305	575
Apr	2 181	838	-	-	-	-1	1 344
May	2 610	2 379	-	1	-	139	89
Jun	1 750	1 298	25	-312	207	72	460
Jul	6 192	2 341	-139	2 065	438	114	1 375
Aug	592	342	-	-138	-	-	388
Sep	1 758	1 498	-	600	-	60	-400
Oct	1 428	-225	-286	-	-	-	1 939
Nov	4 480	2 929	-	-	1 182	40	330
Dec	1 771	-160	-15	-596	743	524	1 275
2002 Jan	-402	-	-355	-	35	18	-100
Feb	-573	-1 337	-150	-	-	50	864
Mar	3 898	3 461	-	-	-63	-	500
Apr	3 091	1 250	-	55	98	87	1 601
May	-79	68	-	-	-	-	-148
Jun	8 529	1 387	-	1 613	365	-	5 164
Jul	2 461	1 616	-	-152	257	-	739
Aug	481	388	-	-	93	-	-
Sep	3 733	2 717	-125	-	805	116	220
Oct	3 306	694	-	477	204	-	1 931
Nov	6 999	5 971	-	-	270	-	756
Dec	1 188	-725	210	1 363	290	-	50
2003 Jan	2 706	2 711	-	-	-	-5	-
Feb	-1 542 [†]	-1 291	-300	-	-	-	49 [†]
Mar	10 368	378	-	400	-63	-	9 652

Source: Bank of England

6.2F Capital issues (net of redemptions) of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions (12.6)

£ million

	Subsidiaries of UK industrial and commercial companies					Subsidiaries of UK financial institutions				
	Sterling		Other currencies			Sterling		Other currencies		
	Total	Convertible	Other	Convertible	Other	Total	Convertible	Other	Convertible	Other
	DEED	DEEE	DEEF	DEEG	DEEH	DEEI	DEEJ	DEEK	DEEL	DEEM
1998	-981	-	-275	-	-706	-670	-	162	-	-832
1999	-1 679	-	264	-	-1 943	-143	-	-35	150	-258
2000	-756	-	-143	-	-613	1 994	-	1 370	265	359
2001	-524	-	1 079	-426	-1 177	-288	-	350	-	-638
2002	-347	-	457	-	-804	-134	-	231	-	-365
1997 Q4	-70	-	150	-	-220	-	-	-	-	-
1998 Q1	-349	-	-	-	-349	-146	-	60	-	-206
Q2	-403	-	-125	-	-278	-447	-	102	-	-549
Q3	128	-	-	-	128	-77	-	-	-	-77
Q4	-357	-	-150	-	-207	-	-	-	-	-
1999 Q1	-413	-	264	-	-677	-72	-	-20	-	-52
Q2	-614	-	-	-	-614	-85	-	-4	-	-81
Q3	-622	-	-	-	-622	-132	-	-7	-	-125
Q4	-30	-	-	-	-30	146	-	-4	150	-
2000 Q1	-405	-	-50	-	-355	915	-	650	265	-
Q2	-	-	-	-	-	-123	-	-42	-	-81
Q3	-258	-	-	-	-258	962	-	522	-	440
Q4	-93	-	-93	-	-	240	-	240	-	-
2001 Q1	-905	-	-	-397	-508	-190	-	-	-	-190
Q2	-336	-	-146	-	-190	-65	-	-	-	-65
Q3	907	-	1 225	-29	-289	-172	-	-	-	-172
Q4	-190	-	-	-	-190	139	-	350	-	-211
2002 Q1	-584	-	-200	-	-384	-9	-	-	-	-9
Q2	657	-	657	-	-	213	-	231	-	-18
Q3	-160	-	-	-	-160	-207	-	-	-	-207
Q4	-260	-	-	-	-260	-131	-	-	-	-131
2003 Q1	-657	-	-	-	-657	-	-	-	-	-
2001 Mar	-687	-	-	-687	-	-102	-	-	-	-102
Apr	-115	-	-100	-	-15	-	-	-	-	-
May	-175	-	-	-	-175	-	-	-	-	-
Jun	-46	-	-46	-	-	-65	-	-	-	-65
Jul	975	-	975	-	-	-	-	-	-	-
Aug	-34	-	250	5	-289	-23	-	-	-	-23
Sep	-34	-	-	-34	-	-149	-	-	-	-149
Oct	-175	-	-	-	-175	-211	-	-	-	-211
Nov	-	-	-	-	-	350	-	350	-	-
Dec	-15	-	-	-	-15	-	-	-	-	-
2002 Jan	-138	-	-	-	-138	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-446	-	-200	-	-246	-9	-	-	-	-9
Apr	657	-	657	-	-	-15	-	-	-	-15
May	-	-	-	-	-	-3	-	-	-	-3
Jun	-	-	-	-	-	231	-	231	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-160	-	-	-	-160	-207	-	-	-	-207
Oct	-166	-	-	-	-166	-14	-	-	-	-14
Nov	-94	-	-	-	-94	-	-	-	-	-
Dec	-	-	-	-	-	-117	-	-	-	-117
2003 Jan	-467	-	-	-	-467	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-190	-	-	-	-190	-	-	-	-	-

Source: Bank of England

6.2G Net amounts raised in sterling capital markets (12.7)

£ million

	UK borrowers					Overseas borrowers ¹			
	Total	Ordinary shares	Preference shares		Loan stocks, bonds and notes	Total	Loan stocks, bonds and notes		
			Convertible	Other			Convertible	Other	
	DELU	DELV	DELW	DELX	DELY	DELZ	DEMA	DEMB	
1998	12 033	4 505	-	-483	8 011	1 917	-458	2 375	
1999	25 521	8 804	-	-575	17 292	2 676	-	2 676	
2000	37 023	19 345	-	21	17 657	7 163	-	7 163	
2001	41 646	18 347	-	695	22 604	1 204	-	1 204	
2002	35 200	16 391	-	150	18 659	-1 691	-110	-1 581	
1997 Q4	2 131	1 286	-	-	845	870	-	870	
1998 Q1	4 990	592	-	-5	4 403	2 706	-125	2 831	
Q2	3 696	1 214	-	-	2 482	441	-69	510	
Q3	2 736	2 530	-	-478	684	-552	-264	-288	
Q4	611	169	-	-	442	-678	-	-678	
1999 Q1	8 968	1 682	-	-	7 286	1 211	-	1 211	
Q2	8 739	1 664	-	-	7 075	2 911	-	2 911	
Q3	3 108	1 681	-	-500	1 927	-39	-	-39	
Q4	4 706	3 777	-	-75	1 004	-1 407	-	-1 407	
2000 Q1	6 250	3 711	-	-	2 539	445	-	445	
Q2	9 429	4 151	-	-	5 278	2 355	-	2 355	
Q3	10 323	6 089	-	21	4 213	3 464	-	3 464	
Q4	11 021	5 394	-	-	5 627	899	-	899	
2001 Q1	5 796	1 634	-	326	3 836	1 375	-	1 375	
Q2	17 752	12 213	-	343	5 196	-256	-	-256	
Q3	8 273	3 194	-	26	5 053	1 970	-	1 970	
Q4	9 825	1 306	-	-	8 519	-1 885	-	-1 885	
2002 Q1	9 192	5 395	-	-	3 797	-1 022	-	-1 022	
Q2	12 628	5 930	-	150	6 548	-178	-110	-68	
Q3	9 841	4 352	-	-	5 489	-274	50	-324	
Q4	3 539	714	-	-	2 825	-217	-50	-167	
2003 Q1	3 350	349	-	-	3 001	432	-35	467	
2001 Mar	1 025	648	-	26	351	585	-	585	
Apr	2 524	255	-	-	2 269	-571	-	-571	
May	5 406	3 974	-	327	1 105	713	-	713	
Jun	9 822	7 984	-	16	1 822	-398	-	-398	
Jul	5 964	2 915	-	26	3 023	845	-	845	
Aug	1 248	146	-	-	1 102	587	-	587	
Sep	1 061	133	-	-	928	538	-	538	
Oct	1 424	168	-	-	1 256	417	-	417	
Nov	1 553	337	-	-	1 216	-1 469	-	-1 469	
Dec	6 848	801	-	-	6 047	-833	-	-833	
2002 Jan	-76	172	-	-	-248	-172	-	-172	
Feb	4 106	1 829	-	-	2 277	-400	-	-400	
Mar	5 162	3 394	-	-	1 768	-450	-	-450	
Apr	4 892	2 080	-	-	2 812	604	-	604	
May	2 604	2 084	-	150	370	298	-	298	
Jun	5 132	1 766	-	-	3 366	-1 080	-110	-970	
Jul	6 428	2 877	-	-	3 551	420	-	420	
Aug	741	442	-	-	299	54	50	4	
Sep	2 672	1 033	-	-	1 639	-748	-	-748	
Oct	-204	235	-	-	-439	98	-	98	
Nov	3 311	429	-	-	2 882	315	-50	365	
Dec	432	50	-	-	382	-630	-	-630	
2003 Jan	1 375	128	-	-	1 247	775	-	775	
Feb	820 [†]	147	-	-	673 [†]	177	-	177	
Mar	1 155	74	-	-	1 081	-520	-35	-485	

1 Including overseas subsidiaries of UK companies and financial institutions.

Source: Bank of England

6.3A Stock exchange transactions (12.8)

Turnover: £ million

	Number of business days	Total transactions ⁴	British government securities ¹			Irish government securities ⁵	Other fixed interest ²		Equities ⁵	
			Total	Up to 7 years to maturity	Over 7 years and undated		UK	Overseas	UK and Irish	
									Listed	Other
Total business										
	ARVA	ARVB	ARVC	ARVD	ARVE	ARVF	ARVG	ARVH	ARVL	ARVM
2000	253	3 587 906	1 595 384	619 433	975 949	—	84 492	12 495	1 795 175	100 360
2001	253	4 046 301	2 029 822	786 039	1 243 783	—	101 532	10 106	1 837 589	67 257
2002	252	4 034 451	2 158 493	759 528	1 398 966	—	52 215	8 708	1 763 616	51 420
2002 Q1	62	990 724	521 589	195 041	326 549	—	16 071	3 048	434 219	15 796
Q2	61	964 290	468 329	173 448	294 881	—	16 565	2 188	462 977	14 232
Q3	65	1 085 344	605 190	204 748	400 443	—	9 102	1 666	457 035	12 351
Q4	64	994 093	563 385	186 291	377 093	—	10 477	1 806	409 385	9 041
2003 Q1	63	1 038 815	603 370	231 418	371 951	—	8 139	9 088	409 502	8 715
2002 Jan	22	358 552	197 348	78 887	118 461	—	7 041	1 356	147 553	5 254
Feb	20	307 414	156 964	56 951	100 014	—	4 082	907	140 888	4 572
Mar	20	324 758	167 277	59 203	108 074	—	4 948	785	145 778	5 970
Apr	21	326 937	154 750	60 639	94 111	—	7 185	873	159 707	4 422
May	22	324 484	150 035	57 715	92 320	—	5 737	637	162 218	5 858
Jun	18	312 869	163 544	55 094	108 450	—	3 643	678	141 052	3 952
Jul	23	400 690	208 850	84 185	124 665	—	3 074	537	182 892	5 338
Aug	21	336 351	201 760	62 385	139 376	—	2 884	618	127 330	3 758
Sep	21	348 303	194 580	58 178	136 402	—	3 144	511	146 813	3 255
Oct	23	389 622	231 088	74 482	156 605	—	3 877	622	151 028	3 008
Nov	21	362 290	199 186	66 490	132 696	—	3 900	748	154 520	3 935
Dec	20	242 181	133 111	45 319	87 792	—	2 700	436	103 837	2 098
2003 Jan	22	359 461	207 033	87 493	119 540	—	3 148	568	145 186	3 525
Feb	20	329 276	201 642	71 739	129 903	—	2 218	583	122 599	2 234
Mar	21	350 078	194 695	72 186	122 508	—	2 773	7 937	141 717	2 956
Customer business³										
	ARVP	ARVQ	ARVR	ARVS	ARVT	ARVU	ARVV	ARVW	ARVX	
2002 Q2	61	567 709	246 759	97 270	149 489	—	16 245	2 150	288 962	13 595
Q3	65	608 252	328 329	109 301	219 027	—	8 746	1 653	257 372	12 154
Q4	64	564 434	316 183	99 839	216 344	—	10 061	1 794	227 456	8 940
2003 Q1	63	567 107	321 423	120 807	200 617	—	7 888	9 083	220 119	8 594
2002 Aug	21	185 125	106 034	33 019	73 015	—	2 825	614	71 918	3 734
Sep	21	195 881	107 179	31 323	75 855	—	3 012	507	81 962	3 223
Oct	23	223 410	134 474	40 692	93 782	—	3 718	620	81 624	2 974
Nov	21	205 802	110 094	34 653	75 442	—	3 810	738	87 253	3 906
Dec	20	135 222	71 615	24 494	47 120	—	2 533	436	58 579	2 060
2003 Jan	22	197 246	112 671	48 721	63 951	—	3 057	566	77 472	3 480
Feb	20	176 360	106 948	35 489	71 459	—	2 160	581	64 477	2 194
Mar	21	193 501	101 804	36 597	65 207	—	2 671	7 936	78 170	2 920
Intra-market business³										
	ARWA	ARWB	ARWC	ARWD	ARWE	ARWF	ARWG	ARWH	ARWI	
2002 Q2	61	396 581	221 571	76 178	145 394	—	319	39	174 015	638
Q3	65	477 092	276 862	95 446	181 415	—	356	13	199 663	198
Q4	64	429 660	247 201	86 452	160 748	—	416	14	181 928	101
2003 Q1	63	471 709	281 948	110 611	171 337	—	251	6	189 384	121
2002 Aug	21	151 226	95 726	29 365	66 361	—	59	4	55 412	25
Sep	21	152 422	87 402	26 855	60 547	—	132	4	64 851	33
Oct	23	166 213	96 613	33 790	62 823	—	159	3	69 403	34
Nov	21	156 488	89 092	31 837	57 254	—	90	10	67 267	29
Dec	20	106 959	61 496	20 825	40 671	—	167	1	45 258	38
2003 Jan	22	162 215	94 362	38 772	55 590	—	90	3	67 714	45
Feb	20	152 917	94 695	36 250	58 445	—	59	1	58 123	40
Mar	21	156 577	92 891	35 589	57 302	—	102	2	63 547	36

Fixed interest turnover information was not available from April to December 1997.

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

5 Irish securities ceased to be listed on the London Stock Exchange as from 9th December 1995, and ceased to be included in these series from this date.

Sources: The Stock Exchange; National Statistics

6.3A Stock exchange transactions (12.8)

continued

Number of bargains: thousands										
	Number of business days	Total transactions ⁴	British government securities ¹			Irish government securities ⁵	Other fixed interest ²		Equities ⁵	
			Total	Up to 7 years to maturity	Over 7 years and undated		UK	Overseas	UK and Irish	
									Listed	Other
Total business										
	ARVA	ARWL	ARWM	ARWN	ARWO	ARWP	ARWQ	ARWR	ARWV	ARWW
2000	253	30 335	520	220	301	-	349	41	27 217	2 210
2001	253	33 059	509	208	302	-	380	40	31 149	983
2002	252	38 325	519	197	320	-	235	60	36 747	760
2002 Q1	62	8 653	122	42	79	-	69	16	8 227	219
Q2	61	8 962	122	48	74	-	63	15	8 523	237
Q3	65	10 420	139	53	85	-	50	15	10 061	155
Q4	64	10 290	136	54	82	-	53	14	9 936	149
2003 Q1	63	11 426	140	56	85	-	41	23	11 063	159
2002 Jan	22	2 904	44	15	29	-	22	6	2 754	79
Feb	20	2 789	38	13	24	-	19	5	2 661	65
Mar	20	2 960	40	14	26	-	28	5	2 812	75
Apr	21	3 039	39	15	24	-	23	5	2 883	88
May	22	3 068	43	17	26	-	23	5	2 906	91
Jun	18	2 855	40	16	24	-	17	5	2 734	58
Jul	23	3 966	50	20	30	-	16	6	3 832	63
Aug	21	3 061	45	17	28	-	17	4	2 946	48
Sep	21	3 393	44	16	27	-	17	5	3 283	44
Oct	23	3 896	56	22	34	-	21	5	3 764	49
Nov	21	3 530	46	16	30	-	19	5	3 407	53
Dec	20	2 864	34	16	18	-	13	4	2 765	47
2003 Jan	22	3 977	49	21	28	-	16	5	3 849	58
Feb	20	3 498	45	18	27	-	13	5	3 389	46
Mar	21	3 951	46	17	30	-	12	13	3 825	55
Customer business³										
		ARWZ	ARXA	ARXB	ARXC	ARXD	ARXE	ARXF	ARXG	ARXH
2002 Q2	61	5 300	109	48	61	-	62	15	4 885	229
Q3	65	4 543	123	53	69	-	49	15	4 207	150
Q4	64	4 419	121	54	67	-	52	13	4 087	145
2003 Q1	63	4 771	122	56	68	-	41	23	4 430	154
2002 Aug	21	1 348	39	17	22	-	17	4	1 241	47
Sep	21	1 423	39	16	22	-	17	5	1 320	43
Oct	23	1 642	50	22	28	-	21	5	1 518	48
Nov	21	1 557	40	16	24	-	18	5	1 442	52
Dec	20	1 220	31	16	15	-	13	3	1 127	45
2003 Jan	22	1 532	43	21	22	-	16	5	1 411	56
Feb	20	1 345	39	18	22	-	13	5	1 243	45
Mar	21	1 894	40	17	24	-	12	13	1 776	53
Intra-market business³										
		ARXK	ARXL	ARXM	ARXN	ARXO	ARXP	ARXQ	ARXR	ARXS
2002 Q2	61	3 661	14	-	14	-	-	-	3 637	9
Q3	65	5 876	15	-	15	-	-	-	5 854	5
Q4	64	5 871	15	-	15	-	1	-	5 849	6
2003 Q1	63	6 656	17	-	17	-	-	-	6 633	6
2002 Aug	21	1 712	5	-	5	-	-	-	1 705	1
Sep	21	1 970	5	-	5	-	-	-	1 963	2
Oct	23	2 254	6	-	6	-	1	-	2 246	2
Nov	21	1 973	6	-	6	-	-	-	1 965	2
Dec	20	1 644	3	-	3	-	-	-	1 638	2
2003 Jan	22	2 446	5	-	5	-	-	-	2 438	2
Feb	20	2 153	6	-	6	-	-	-	2 146	2
Mar	21	2 057	6	-	6	-	-	-	2 049	2

Fixed interest turnover information was not available from April to December 1997.

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only; 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

5 Irish securities ceased to be listed on the London Stock Exchange as from 9th December 1995, and ceased to be included in these series from this date.

Sources: The Stock Exchange; National Statistics

Number of shares of Treasury

Company	Year	Shares	Value	Total year		Year to date		Year to date	
				Shares	Value	Shares	Value	Shares	Value
ARVA	1987	100	100	100	100	100	100	100	
ARVA	1988	100	100	100	100	100	100	100	
ARVA	1989	100	100	100	100	100	100	100	
ARVA	1990	100	100	100	100	100	100	100	
ARVA	1991	100	100	100	100	100	100	100	
ARVA	1992	100	100	100	100	100	100	100	
ARVA	1993	100	100	100	100	100	100	100	
ARVA	1994	100	100	100	100	100	100	100	
ARVA	1995	100	100	100	100	100	100	100	
ARVA	1996	100	100	100	100	100	100	100	
ARVA	1997	100	100	100	100	100	100	100	
ARVA	1998	100	100	100	100	100	100	100	
ARVA	1999	100	100	100	100	100	100	100	
ARVA	2000	100	100	100	100	100	100	100	
ARVA	2001	100	100	100	100	100	100	100	
ARVA	2002	100	100	100	100	100	100	100	
ARVA	2003	100	100	100	100	100	100	100	
ARVA	2004	100	100	100	100	100	100	100	
ARVA	2005	100	100	100	100	100	100	100	
ARVA	2006	100	100	100	100	100	100	100	
ARVA	2007	100	100	100	100	100	100	100	
ARVA	2008	100	100	100	100	100	100	100	
ARVA	2009	100	100	100	100	100	100	100	
ARVA	2010	100	100	100	100	100	100	100	
ARVA	2011	100	100	100	100	100	100	100	
ARVA	2012	100	100	100	100	100	100	100	
ARVA	2013	100	100	100	100	100	100	100	
ARVA	2014	100	100	100	100	100	100	100	
ARVA	2015	100	100	100	100	100	100	100	
ARVA	2016	100	100	100	100	100	100	100	
ARVA	2017	100	100	100	100	100	100	100	
ARVA	2018	100	100	100	100	100	100	100	
ARVA	2019	100	100	100	100	100	100	100	
ARVA	2020	100	100	100	100	100	100	100	
ARVA	2021	100	100	100	100	100	100	100	
ARVA	2022	100	100	100	100	100	100	100	

1. Full details of company and financial information are available from the website www.arva.com.au. The website also provides information on the company's financial performance and other key information. The information on the website is provided for general information only and should not be relied upon for investment purposes. The information on the website is provided as at the date of the report and is subject to change without notice. The information on the website is provided for general information only and should not be relied upon for investment purposes. The information on the website is provided as at the date of the report and is subject to change without notice.

Chapter 7

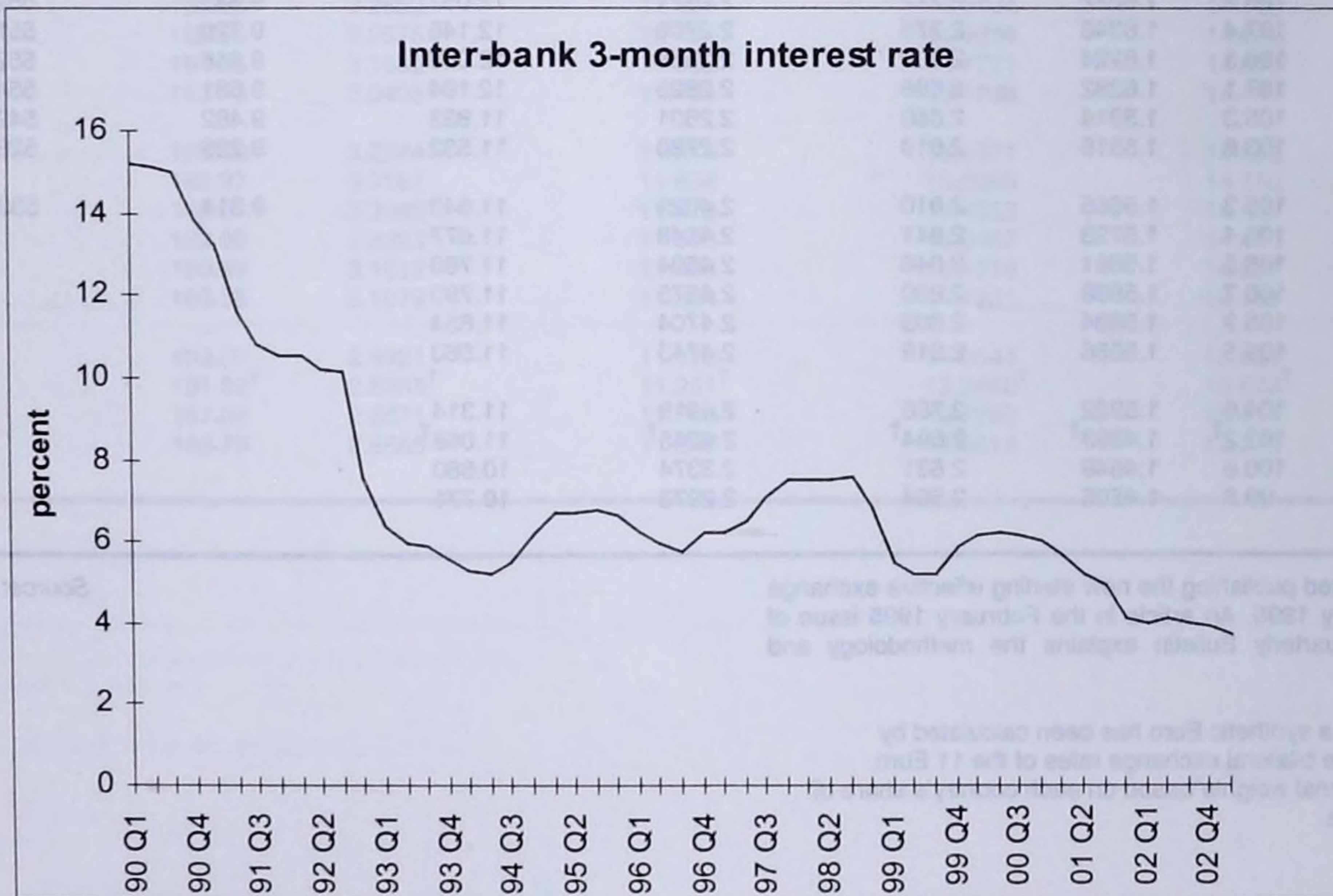
Exchange rates, interest rates and security prices

This chapter provides monthly information on the main exchange rates, interest rates and security prices and Retail Prices Index (RPI). Table 7.1A shows the *sterling exchange rate index* against a basket of currencies. Table 7.1B shows the mid-point between the spot buying and selling rates recorded by the Bank of England at 16.00 each day. Table 7.1C shows the interest rates on US Treasury bills and euro-dollar deposits in London; the interest rate differentials of local authority loans and interbank sterling deposits on euro-dollar deposits in London; the price of gold at the 15.00 fixing in London; the exchange rate against Special Drawing Rights and the Euros.

The data for Table 7.1D are taken from daily series which appear in the *Financial Times* and relate to the last Friday of each month. The series on individual stocks relate to stocks selected to represent a cross section of the market. Prices and yields are based on middle market prices at the close of official business.

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- 7.1N Other local authority interest rates
- 7.1O Average money rates
- 7.2A Retail Prices Index (RPI) and other selected indices



Source: Series AMIJ, Table 7.1O

7.1A Average rates against sterling(13.1)

	Sterling effective exchange rate index 1990= 100 ¹	Exchange rates						
		Euro ²	Australian dollar	Canadian dollar	Danish kroner	Finnish marka	Greek drachma	Hong Kong dollar
	AJHX	THAP	AJFP	AJFB	AJFK	AJFQ	AJFS	AJFU
1998	103.9	1.4887	2.638	2.4596	11.097	8.852	489.24	12.8387
1999	103.8	1.5192	2.509	2.4040	11.296	9.033	494.85	12.5541
2000	107.5	1.6422	2.609	2.2491	12.240	9.764	552.88	11.8057
2001	105.8	1.6087	2.786	2.2297	11.987	9.565	548.20	11.2312
2002	106.0	1.5909	2.766	2.3609	11.821	..	..	11.7265
1999 Apr	103.4	1.5051	2.504	2.3953	11.187	8.949	489.75	12.4804
May	104.2	1.5185	2.436	2.3601	11.288	9.029	493.71	12.5229
Jun	104.7	1.5374	2.429	2.3436	11.425	9.141	498.23	12.3724
Jul	103.5	1.5204	2.403	2.3428	11.310	9.041	493.97	12.2199
Aug	103.3	1.5146	2.491	2.3990	11.258	9.007	494.37	12.4784
Sep	104.7	1.5458	2.500	2.3993	11.491	9.191	505.78	12.6144
Oct	105.4	1.5491	2.544	2.4478	11.515	9.210	510.03	12.8750
Nov	105.7	1.5706	2.538	2.3779	11.680	9.338	516.14	12.5999
Dec	106.7	1.5953	2.544	2.3796	11.870	9.485	525.43	12.5384
2000 Jan	108.5	1.6201	2.495	2.3760	12.060	9.632	536.48	12.7588
Feb	108.4	1.6266	2.547	2.3219	12.111	9.672	542.04	12.4487
Mar	108.4	1.6377	2.593	2.3080	12.196	9.737	546.81	12.3013
Apr	110.1	1.6730	2.655	2.3240	12.465	9.947	560.88	12.3333
May	108.5	1.6655	2.608	2.2546	12.419	9.903	560.57	11.7447
Jun	104.6	1.5882	2.536	2.2285	11.849	9.443	534.56	11.7591
Jul	105.6	1.6052	2.568	2.2302	11.973	9.544	540.69	11.7634
Aug	107.4	1.6478	2.563	2.2104	12.289	9.797	555.69	11.6288
Sep	106.2	1.6471	2.591	2.1325	12.292	9.793	557.78	11.1944
Oct	109.2	1.6994	2.744	2.1941	12.655	10.104	576.89	11.3151
Nov	107.3	1.6664	2.728	2.1989	12.425	9.908	566.83	11.1179
Dec	106.4	1.6302	2.677	2.2276	12.158	9.693	555.41	11.4056
2001 Jan	104.4	1.5753	2.661	2.2225	11.759	9.366	536.67	11.5197
Feb	104.1	1.5786	2.723	2.2117	11.780	9.383	538.60	11.3321
Mar	105.0	1.5901	2.872	2.2521	11.856	9.454	542.92	11.2736
Apr	105.8	1.6084	2.866	2.2340	12.004	9.563	547.08	11.1913
May	106.6	1.6304	2.741	2.1971	12.165	9.694	556.44	11.1483
Jun	106.8	1.6434	2.705	2.1363	12.249	9.771	559.80	10.9302
Jul	107.2	1.6433	2.776	2.1627	12.234	9.770	559.10	11.0279
Aug	105.1	1.5955	2.746	2.2112	11.878	9.486	542.57	11.2038
Sep	106.1	1.6060	2.895	2.2926	11.951	9.549	546.13	11.4144
Oct	105.8	1.6024	2.877	2.2803	11.917	9.528	546.02	11.3230
Nov	106.1	1.6166	2.779	2.2870	12.036	9.612	550.86	11.1984
Dec	106.5	1.6151	2.803	2.2740	12.021	9.603	550.36	11.2375
2002 Jan	106.9	1.6222	2.772	2.2921	12.057	9.645	552.75	11.1705
Feb	107.4	1.6348	2.775	2.2706	12.146	9.720	557.06	11.0993
Mar	106.5	1.6224	2.709	2.2568	12.059	9.646	552.84	11.0946
Apr	107.1	1.6282	2.696	2.2823	12.104	9.681	554.79	11.2581
May	105.3	1.5914	2.650	2.2601	11.833	9.462	542.28	11.3814
Jun	103.6	1.5515	2.619	2.2780	11.532	9.225	528.68	11.5934
Jul	105.3	1.5665	2.810	2.4029	11.640	9.314	533.80	12.1261
Aug	105.4	1.5723	2.841	2.4148	11.677	..	..	11.9944
Sep	106.5	1.5861	2.846	2.4504	11.780	..	..	12.1370
Oct	106.7	1.5868	2.830	2.4575	11.790	..	..	12.1464
Nov	105.9	1.5694	2.803	2.4704	11.654	..	..	12.2624
Dec	105.5	1.5566	2.819	2.4743	11.560	..	..	12.3711
2003 Jan	104.0	1.5222	2.786	2.4919	11.314	..	..	12.6105
Feb	102.2 [†]	1.4893 [†]	2.694 [†]	2.4245 [†]	11.068 [†]	12.5147 [†]
Mar	100.6	1.4649	2.631	2.3374	10.880	..	..	12.3503
Apr	99.8	1.4505	2.584	2.2973	10.771	..	..	12.2817

1 The Bank of England started publishing the new sterling effective exchange rate index on 1st February 1995. An article in the February 1995 issue of the Bank of England Quarterly Bulletin explains the methodology and weights used.

2 Prior to the January 1999, a synthetic Euro has been calculated by geometrically averaging the bilateral exchange rates of the 11 Euro-area countries using "internal weights" based on each country's share of the extra Euro-area trade.

Source: Bank of England

7.1A Average rates against sterling(13.1)

continued

	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AJFA
1998	216.68 [†]	3.0972	12.507 [†]	9.1854	13.174 [†]	2.401 [†]	1.6574
1999	184.01	3.0589	12.619	9.8934	13.373	2.430	1.6180
2000	163.40	3.3307	13.324	10.4942	13.870	2.558	1.5151
2001	174.90	3.4266	12.944	12.3859	14.886	2.430	1.4400
2002	187.84	3.2401 [†]	11.953	15.7531 [†]	14.570	2.334	1.5026 [†]
1999 Apr	192.61	2.9610	12.515	9.8438	13.419	2.411	1.6105
May	197.22	2.9227	12.507	9.9951	13.631	2.433	1.6154
Jun	192.57	2.9948	12.558	9.7052	13.566	2.452	1.5950
Jul	188.11	2.9905	12.443	9.6224	13.300	2.439	1.5747
Aug	182.20	3.0485	12.523	9.8537	13.265	2.424	1.6073
Sep	173.74	3.1043	12.717	9.8340	13.348	2.476	1.6243
Oct	175.67	3.2223	12.834	10.1059	13.509	2.470	1.6572
Nov	169.69	3.1639	12.866	9.9551	13.553	2.521	1.6214
Dec	165.70	3.1802	12.922	9.9153	13.703	2.554	1.6132
2000 Jan	172.89	3.1977	13.163	10.0503	13.929	2.610	1.6402
Feb	175.09	3.2601	13.174	10.1071	13.841	2.614	1.5998
Mar	167.99	3.2228	13.281	10.2177	13.736	2.627	1.5802
Apr	167.29	3.1919	13.638	10.5050	13.828	2.633	1.5837
May	163.24	3.2065	13.657	10.6095	13.718	2.592	1.5075
Jun	160.03	3.2049	13.102	10.4317	13.207	2.478	1.5089
Jul	163.12	3.2765	13.130	10.3946	13.501	2.489	1.5088
Aug	161.21	3.3432	13.344	10.3722	13.819	2.557	1.4910
Sep	153.23	3.4333	13.222	10.2890	13.858	2.520	1.4355
Oct	157.37	3.6241	13.595	10.8538	14.478	2.570	1.4511
Nov	155.35	3.5702	13.326	10.9576	14.388	2.534	1.4256
Dec	163.94	3.4083	13.261	11.1839	14.132	2.466	1.4625
2001 Jan	172.49	3.3262	12.969	11.4820	14.017	2.408	1.4769
Feb	168.85	3.3430	12.957	11.3530	14.164	2.423	1.4529
Mar	175.44	3.4571	12.969	11.3908	14.509	2.441	1.4454
Apr	177.49	3.5281	13.047	11.6500	14.647	2.460	1.4350
May	173.68	3.3795	13.033	11.3785	14.766	2.500	1.4259
Jun	171.41	3.3847	13.036	11.3703	15.127	2.502	1.4014
Jul	176.07	3.4630	13.095	11.6236	15.225	2.487	1.4139
Aug	174.42	3.3355	12.853	11.9314	14.844	2.416	1.4365
Sep	173.53	3.4953	12.837	12.6763	15.540	2.394	1.4635
Oct	176.14	3.5040	12.813	13.4680	15.338	2.371	1.4517
Nov	175.67	3.4510	12.813	13.9806	15.233	2.370	1.4358
Dec	183.55	3.4656	12.908	16.7745	15.220	2.384	1.4409
2002 Jan	190.01	3.3760	12.844	16.6174	14.972	2.392	1.4323
Feb	190.11	3.3983	12.731	16.3548	15.013	2.415	1.4231
Mar	186.26	3.2852	12.525	16.3104	14.700	2.381	1.4225
Apr	188.50	3.2576	12.415	15.9699	14.878	2.386	1.4434
May	184.26	3.1582	11.963	14.7721	14.676	2.318	1.4593
Jun	183.10	3.0408	11.491	15.1788	14.137	2.284	1.4863
Jul	183.50	3.2364	11.615	15.6971	14.528	2.290	1.5546
Aug	182.97	3.3187	11.698	16.2569	14.550	2.302	1.5377
Sep	188.07	3.3083	11.672	16.4853	14.537	2.323	1.5561
Oct	192.90	3.2323	11.645	16.0467	14.450	2.325	1.5574
Nov	190.99	3.1612	11.484	15.1518	14.237	2.303	1.5723
Dec	193.36	3.1079	11.354	14.1961	14.167	2.284	1.5863
2003 Jan	192.07	2.9921	11.172	14.0544	13.964	2.226	1.6169
Feb	191.59 [†]	2.8988 [†]	11.261 [†]	13.2446 [†]	13.623 [†]	2.186 [†]	1.6046 [†]
Mar	187.82	2.8571	11.506	12.7290	13.511	2.152	1.5836
Apr	188.79	2.8565	11.347	12.0614	13.279	2.170	1.5747

Source: Bank of England

7.1B End month rates and forward margins against sterling (13.2)

Percentage per annum

	Canadian dollar			Danish kroner		
	Spot	3 months forward ¹		Spot	3 months forward ¹	
		(cents)	percent		(ore)	percent
	AJGD	AJGE	AJGF	AJHE	AJHF	AJHG
1999 May	2.3568	-0.29	-0.50	11.387	-6.12	-2.15
Jun	2.3310	-0.12	-0.21	11.365	-5.73	-2.02
Jul	2.4315	-0.18	-0.29	11.268	-5.79	-2.05
Aug	2.4008	-0.14	-0.23	11.319	-5.87	-2.07
Sep	2.4199	-0.38	-0.64	11.497	-6.74	-2.35
Oct	2.4133	-0.49	-0.81	11.606	-6.35	-2.19
Nov	2.3459	-0.47	-0.81	11.767	-6.15	-2.09
Dec	2.3397	-0.49	-0.83	11.969	-7.26	-2.43
2000 Jan	2.3485	-0.47	-0.80	12.335	-7.25	-2.35
Feb	2.2911	-0.51	-0.89	12.214	-6.24	-2.04
Mar	2.3146	-0.42	-0.72	12.406	-6.07	-1.96
Apr	2.3169	-0.31	-0.53	12.797	-4.96	-1.55
May	2.2391	-0.08	-0.15	12.032	-4.11	-1.37
Jun	2.2442	-0.12	-0.22	11.784	-2.03	-0.69
Jul	2.2242	-0.17	-0.30	12.049	-1.29	-0.43
Aug	2.1455	-0.16	-0.29	12.202	-1.55	-0.51
Sep	2.2245	-0.13	-0.23	12.494	-0.88	-0.28
Oct	2.2178	-0.10	-0.18	12.755	-1.83	-0.57
Nov	2.1803	-0.04	-0.07	12.148	-1.52	-0.50
Dec	2.2438	-0.07	-0.12	11.896	-1.44	-0.49
2001 Jan	2.2363	-0.20	-0.37	11.726	-1.01	-0.34
Feb	2.2074	-0.30	-0.55	11.701	-1.39	-0.47
Mar	2.2385	-0.35	-0.62	12.006	-1.27	-0.42
Apr	2.1937	-0.41	-0.74	12.050	-	-
May	2.1962	-0.34	-0.62	12.505	-0.48	-0.15
Jun	2.1352	-0.38	-0.72	12.357	-0.74	-0.24
Jul	2.1779	-0.53	-0.98	12.145	-1.05	-0.35
Aug	2.2483	-0.52	-0.93	11.889	-0.73	-0.24
Sep	2.3228	-0.73	-1.25	11.997	-1.38	-0.46
Oct	2.3086	-0.97	-1.68	12.022	-0.71	-0.23
Nov	2.2408	-0.97	-1.73	11.855	-1.02	-0.34
Dec	2.3231	-1.09	-1.88	12.156	-1.27	-0.42
2002 Jan	2.2475	-1.06	-1.88	12.194	-1.30	-0.43
Feb	2.2697	-1.06	-1.87	12.150	-1.32	-0.43
Mar	2.2723	-0.99	-1.73	12.134	-1.47	-0.48
Apr	2.2875	-0.87	-1.52	12.022	-1.21	-0.40
May	2.2360	-0.78	-1.40	11.639	-1.12	-0.38
Jun	2.3207	-0.71	-1.22	11.477	-1.01	-0.35
Jul	2.4738	-0.66	-1.07	11.838	-1.05	-0.36
Aug	2.4137	-0.53	-0.88	11.713	-1.32	-0.45
Sep	2.4941	-0.60	-0.96	11.816	-1.25	-0.42
Oct	2.4492	-0.62	-1.01	11.741	-1.48	-0.50
Nov	2.4374	-0.66	-1.08	11.555	-2.14	-0.74
Dec	2.5427	-0.69	-1.09	11.396	-2.66	-0.93
2003 Jan	2.5182	-0.61	-0.97	11.388	-2.97	-1.04
Feb	2.3465	-0.31	-0.54	10.856	-2.71	-1.00
Mar	2.3251	-0.17	-0.29	10.756	-2.48	-0.92
Apr	2.2919	-0.10	-0.18	10.635	-2.48	-0.93

7.1B End month rates and forward margins against sterling (13.2)

continued

Percentage per annum

	Japanese yen						Norwegian kroner		
	Spot	3 months forward ¹			Spot	3 months forward ¹			
		(yen)	percent			(ore)	percent		
	AJHQ	AJHR	AJHS	AJHB	AJHC	AJHD			
2001 Apr	176.86	-2.30	-5.20	13.0430	7.41	2.27			
May	168.68	-2.15	-5.09	13.3170	7.11	2.14			
Jun	175.47	-2.25	-5.14	13.1215	7.13	2.17			
Jul	178.09	-2.27	-5.09	13.0292	6.96	2.14			
Aug	172.67	-2.06	-4.76	12.8618	7.51	2.34			
Sep	175.11	-1.96	-4.48	13.0354	8.12	2.49			
Oct	177.98	-1.86	-4.19	12.9162	9.04	2.80			
Nov	175.60	-1.69	-3.84	12.7342	9.06	2.85			
Dec	190.64	-1.85	-3.88	13.0536	7.59	2.32			
2002 Jan	189.09	-1.87	-3.95	12.8653	7.89	2.45			
Feb	189.15	-1.88	-3.98	12.5981	8.43	2.68			
Mar	188.76	-1.91	-4.04	12.5768	7.87	2.50			
Apr	187.07	-1.89	-4.05	12.2469	8.65	2.83			
May	181.61	-1.88	-4.14	11.7236	8.29	2.83			
Jun	182.80	-1.86	-4.07	11.4501	8.62	3.01			
Jul	187.08	-1.87	-3.99	11.9029	10.11	3.40			
Aug	183.46	-1.80	-3.92	11.6528	9.33	3.20			
Sep	191.43	-1.87	-3.91	11.6512	9.67	3.32			
Oct	191.65	-1.86	-3.89	11.6344	9.43	3.25			
Nov	190.60	-1.88	-3.93	11.3334	8.82	3.11			
Dec	191.05	-1.85	-3.87	11.1593	6.64	2.38			
2003 Jan	197.16	-1.92	-3.91	11.4206	5.00	1.75			
Feb	186.20	-1.68	-3.61	11.2816	5.34	1.89			
Mar	187.42	-1.65	-3.53	11.4700	5.31	1.85			
Apr	190.59	-1.73	-3.64	11.1892	3.96	1.42			

	Swedish kronor			Swiss franc			US dollar		
	Spot	3 months forward ¹		Spot	3 months forward ¹		Spot	3 months forward ¹	
		(ore)	percent		(centimes)	percent		(cents)	percent
	AJGY	AJGZ	AJHA	AJGJ	AJGK	AJGL	AJGA	AJGB	AJGC
2001 Apr	14.6915	-4.30	-1.17	2.4830	-1.29	-2.08	1.4309	-0.33	-0.92
May	15.3012	-4.15	-1.09	2.5495	-1.24	-1.94	1.4201	-0.43	-1.20
Jun	15.2960	-3.03	-0.79	2.5257	-1.24	-1.96	1.4066	-0.47	-1.35
Jul	15.1549	-2.88	-0.76	2.4632	-1.22	-1.98	1.4254	-0.54	-1.52
Aug	15.1571	-1.91	-0.50	2.4206	-1.04	-1.71	1.4505	-0.50	-1.37
Sep	15.6828	-2.64	-0.67	2.3753	-1.30	-2.19	1.4699	-0.69	-1.88
Oct	15.4655	-1.31	-0.34	2.3755	-1.25	-2.10	1.4541	-0.73	-1.99
Nov	15.2364	-0.40	-0.10	2.3491	-1.14	-1.95	1.4259	-0.69	-0.19
Dec	15.2706	-0.59	-0.16	2.4163	-1.27	-2.10	1.4556	-0.75	-2.07
2002 Jan	15.0389	-0.42	-0.11	2.4195	-1.41	-2.33	1.4134	-0.75	-2.12
Feb	14.7989	0.27	0.07	2.4101	-1.36	-2.25	1.4142	-0.75	-2.12
Mar	14.7529	0.39	0.10	2.3945	-1.50	-2.51	1.4241	-0.75	-2.12
Apr	14.9709	1.71	0.46	2.3608	-1.48	-2.51	1.4573	-0.79	-2.15
May	14.2490	1.07	0.30	2.2929	-1.67	-2.92	1.4633	-0.83	-2.27
Jun	14.0220	1.46	0.42	2.2705	-1.61	-2.84	1.5258	-0.85	-2.23
Jul	14.8519	1.95	0.53	2.3149	-1.84	-3.18	1.5618	-0.84	-2.15
Aug	14.5231	1.51	0.42	2.3215	-1.85	-3.18	1.5470	-0.82	-2.12
Sep	14.5763	1.79	0.49	2.3156	-1.84	-3.18	1.5726	-0.83	-2.11
Oct	14.3257	1.39	0.39	2.3094	-1.83	-3.17	1.5645	-0.88	-2.26
Nov	14.0268	0.36	0.10	2.3082	-1.86	-3.22	1.5559	-0.98	-2.50
Dec	14.0341	-0.30	-0.08	2.2258	-1.84	-3.30	1.6095	-1.01	-2.51
2003 Jan	14.1571	-0.50	-0.14	2.2480	-1.86	-3.31	1.6437	-1.06	-2.58
Feb	13.4065	-0.04	-0.01	2.1358	-1.63	-3.06	1.5751	-0.90	-2.30
Mar	13.4013	0.09	0.03	2.1359	-1.73	-3.25	1.5805	-0.91	-2.30
Apr	13.0694	-0.14	-0.04	2.1681	-1.79	-3.30	1.5980	-0.92	-2.30

1 Forward margins: foreign currency at a premium-/discount+; sterling at a discount-/premium+.

Source: Bank of England

2 Discontinued series due to the introduction of the Euro.

7.1C Interest rate differentials and exchange rates(13.3)

Last working day

	Percent per annum						Exchange rates against					
	Interest on US Treasury bills (3 months)	Interest on US \$ deposits in London (3 months)	Sterling Interbank offered rate in London (3 months)	3 month sterling LIBOR and interest differentials between the UK and			London gold price per fine troy oz. (p.m. fixing) US \$	Special Drawing Rights of			Euro	
				Germany	Japan	US		£ Sterling	US \$	Yen	£ sterling	US \$
	AJIA	AJIB	AJWR	AJHZ	AJIW	AFBI	AJIF	AJIG	AJIH	DEPL	THAO	THAT
1998	4.53	5.00	6.18	2.95	5.65	1.19	287.45	0.8464	1.4080	162.623	1.4178	0.8521
1999	5.38	5.98	5.97	2.66	5.81	0.02	290.25	0.8482	1.3710	140.111	1.6081	0.9975
2000	5.73	6.35	5.83	0.99	5.30	-0.51	272.65	0.8732	1.3029	149.704	1.5938	1.0661
2001	1.71	1.83	4.05	0.76	3.97	2.23	276.50	0.8670	1.2560	165.491	1.6348	1.1231
2002	1.20	1.35	3.95	1.10	3.90	2.62	342.75	0.8456	1.3546	162.414	1.5342	0.9532
1999 Apr	4.49	4.93	5.24	2.67	5.12	0.32	286.60	0.8380	1.3494	161.242	1.5224	0.9454
May	4.63	4.97	5.27	2.70	5.19	0.31	268.60	0.8383	1.3448	162.255	1.5321	0.9568
Jun	4.83	5.35	5.11	2.46	5.01	-0.22	261.00	0.8482	1.3359	161.774	1.5284	0.9693
Jul	4.71	5.35	5.19	2.53	5.12	-0.13	255.60	0.8426	1.3642	157.157	1.5139	0.9344
Aug	4.98	5.48	5.13	2.46	5.07	-0.32	254.80	0.8542	1.3699	151.808	1.5225	0.9467
Sep	4.82	5.95	5.46	2.38	5.23	-0.48	299.00	0.8428	1.3877	146.717	1.5465	0.9392
Oct	5.09	6.10	5.91	2.45	5.66	-0.16	299.10	0.8447	1.3807	144.768	1.5613	0.9516
Nov	5.34	6.11	5.91	2.49	5.62	-0.17	291.35	0.8590	1.3696	140.387	1.5818	0.9932
Dec	5.38	5.98	5.97	2.66	5.81	0.02	290.25	0.8482	1.3710	140.111	1.6081	0.9975
2000 Jan	5.62	6.05	6.13	2.67	6.03	0.11	283.30	0.8332	1.3529	144.555	1.6574	1.0225
Feb	5.83	6.08	6.19	2.59	6.09	0.14	293.65	0.8409	1.3393	147.562	1.6400	1.0386
Mar	5.87	6.29	6.19	2.39	6.10	-0.07	276.75	0.8444	1.3469	142.566	1.6662	1.0445
Apr	5.73	6.44	6.28	2.22	6.20	-0.13	275.05	0.8413	1.3192	140.562	1.7166	1.0977
May	5.85	6.82	6.20	1.76	6.12	-0.60	272.25	0.8831	1.3200	140.780	1.6120	1.0783
Jun	5.82	6.76	6.14	1.61	5.92	-0.60	288.15	0.8843	1.3373	140.949	1.5795	1.0432
Jul	6.03	6.71	6.17	1.55	5.99	-0.52	276.75	0.8766	1.3134	143.812	1.6158	1.0790
Aug	6.14	6.64	6.17	1.30	5.78	-0.45	277.00	0.8966	1.3048	138.831	1.6364	1.1249
Sep	6.05	6.74	6.11	1.13	5.59	-0.62	273.65	0.8829	1.2979	139.977	1.6747	1.1329
Oct	6.19	6.71	6.05	0.93	5.54	-0.65	264.50	0.8831	1.2793	139.512	1.7138	1.1802
Nov	6.03	6.64	5.95	0.92	5.41	-0.67	269.10	0.9022	1.2820	142.517	1.6290	1.1486
Dec	5.73	6.35	5.83	0.99	5.30	-0.51	272.65	0.8732	1.3029	149.704	1.5938	1.0661
2001 Jan	4.86	5.35	5.70	0.98	5.24	0.37	266.70	0.8868	1.2978	150.738	1.5714	1.0752
Feb	4.73	5.01	5.55	0.79	5.27	0.55	263.10	0.8926	1.2925	150.443	1.5680	1.0873
Mar	4.20	4.86	5.45	0.91	5.34	0.61	255.95	0.8844	1.2607	157.077	1.6090	1.1317
Apr	3.86	4.27	5.27	0.47	5.20	1.01	266.40	0.8841	1.2658	157.095	1.6141	1.1280
May	3.55	3.95	5.17	0.66	5.12	1.24	265.40	0.8849	1.2542	149.504	1.6772	1.1811
Jun	3.57	3.80	5.22	0.81	5.17	1.45	268.35	0.8872	1.2457	154.523	1.6599	1.1801
Jul	3.46	3.60	5.19	0.77	5.13	1.62	267.85	0.8829	1.2587	157.090	1.6300	1.1435
Aug	3.29	3.43	4.86	0.62	4.81	1.45	273.35	0.8823	1.2882	153.235	1.5968	1.1008
Sep	2.35	2.52	4.44	0.82	4.38	1.95	293.10	0.8778	1.2890	153.779	1.6134	1.0976
Oct	2.01	2.15	4.16	0.67	4.11	2.04	278.75	0.8780	1.2781	155.695	1.6144	1.1102
Nov	1.75	2.00	3.97	0.64	3.92	2.00	275.50	0.8882	1.2661	156.930	1.5926	1.1169
Dec	1.71	1.83	4.05	0.76	3.97	2.23	276.50	0.8670	1.2560	165.491	1.6348	1.1231
2002 Jan	1.73	1.86	4.00	0.66	3.94	2.17	282.30	0.8790	1.2420	165.067	1.6416	1.1614
Feb	1.76	1.85	3.98	0.63	3.89	2.15	296.85	0.8764	1.2416	166.254	1.6350	1.1561
Mar	1.76	2.00	4.13	0.71	4.07	2.16	301.40	0.8761	1.2468	165.328	1.6324	1.1463
Apr	1.74	1.86	4.09	0.74	4.04	2.27	308.20	0.8702	1.2677	162.267	1.6170	1.1096
May	1.71	1.82	4.11	0.64	4.05	2.31	326.60	0.8800	1.2907	160.558	1.5661	1.0703
Jun	1.67	1.83	4.08	0.65	4.02	2.26	318.50	0.8656	1.3305	158.924	1.5450	1.0126
Jul	1.68	1.75	3.95	0.59	3.90	2.22	304.65	0.8448	1.3225	158.500	1.5935	1.0203
Aug	1.66	1.80	3.94	0.61	3.90	2.17	312.80	0.8550	1.3275	156.580	1.5775	1.0197
Sep	1.54	1.74	3.89	0.61	3.84	2.17	323.70	0.8459	1.3227	160.774	1.5908	1.0116
Oct	1.42	1.64	3.89	0.65	3.83	2.27	316.90	0.8472	1.3216	161.834	1.5798	1.0098
Nov	1.21	1.42	3.96	0.94	3.91	2.56	319.05	0.8545	1.3248	161.229	1.5642	1.0053
Dec	1.20	1.35	3.95	1.10	3.90	2.62	342.75	0.8456	1.3546	162.414	1.5342	0.9532
2003 Jan	1.16	1.29	3.90	1.11	3.85	2.62	367.50	0.8338	1.3765	163.740	1.5312	0.9316
Feb	1.18	1.30	3.62	1.11	3.58	2.35	347.45	0.8661	1.3709	161.417	1.4613	0.9278
Mar	1.12	1.25	3.59	1.09	3.55	2.36	334.85	0.8696	1.3738	165.061	1.4484	0.9164
Apr	1.11	1.28	3.57	1.05	3.52	2.30	336.75	0.8671	1.3839	165.516	1.4326	0.8965

Source: Bank of England

7.1D British government securities: clean prices and yields (13.4)¹

Last working Friday of the period

Financial Times-Actuaries indices

Fixed interest Dec 1975=100

	5 years	5-15 years	Over 15 years	All stocks	April 1982 = 100 All Index-linked stocks
	AJJV	AJJW	AJJX	AJJY	AJJZ
2000 Jul	115.19	161.68	221.90	156.09	258.34
Aug	114.83	161.14	218.68	155.09	256.42
Sep	115.55	162.70	219.64	156.19	256.68
Oct	115.32	163.45	222.74	156.97	257.82
Nov	114.26	164.17	225.79	157.35	262.32
Dec	115.16	165.18	226.40	158.24	262.16
2001 Jan	115.86	165.26	225.93	158.53	262.20
Feb	115.49	164.65	221.31	157.29	260.35
Mar	116.25	165.96	220.56	157.98	253.06
Apr	115.32	162.82	212.95	154.90	246.55
May	113.06	159.79	206.24	151.44	248.69
Jun	113.05	159.43	206.49	151.35	252.22
Jul	114.10	161.71	212.60	153.85	252.05
Aug	114.68	163.89	217.91	155.96	257.77
Sep	115.55	164.14	214.47	155.81	252.60
Oct	115.58	166.58	221.19	158.02	257.55
Nov	113.13	159.92	220.15	155.82	257.71
Dec	112.79	161.89	214.37	153.51	254.80
2002 Jan	113.51	162.53	215.89	154.40	253.65
Feb	113.36	162.47	213.87	153.88	252.43
Mar	112.67	169.86	208.04	151.24	254.22
Apr	113.21	160.06	209.17	152.04	255.35
May	110.80	158.05	203.38	148.96	257.95
Jun	111.72	161.48	213.37	152.78	263.76
Jul	112.90	162.60	214.79	154.01	259.02
Aug	113.27	165.35	221.40	156.52	263.84
Sep	114.12	167.22	223.96	158.12	264.41
Oct	113.65	164.99	218.20	155.93	260.67
Nov	111.45	163.86	213.97	153.71	260.54
Dec	112.04	166.87	218.21	155.96	267.05
2003 Jan	112.83	169.42	224.62	158.50	272.18
Feb	113.53	168.38	221.07	157.80	274.78
Mar	113.14	166.10	217.50	156.24	271.30
Apr	113.43	167.13	218.77	156.96	273.89

	Principal Strip 7 June 2021	Principal Strip 7 March 2025	Principal Strip 7 June 2032	6.5% Treasury Stock 2003	5% Treasury Stock 2004
	Price £	Price £	Price £	Clean price £	Clean price £
	Gross redemption yield % per annum	Gross redemption yield % per annum	Gross redemption yield % per annum	Gross redemption yield % per annum	Gross redemption yield % per annum

Clean prices and yields¹

	GPVK	GPVL	OEVO	OEVP	GPVN	GPVO	IDZG	IDZH	IDZI	IDZJ
2001 May	37.11	5.012	..	..	23.16	4.771	102.79	5.304	99.09	5.329
Jun	37.08	5.040	..	..	22.83	4.832	102.27	5.488	98.63	5.511
Jul	38.48	4.868	..	..	24.49	4.612	102.84	5.199	99.40	5.226
Aug	40.03	4.687	..	..	26.52	4.362	103.40	4.888	100.23	4.907
Sep	38.76	4.873	..	..	24.77	4.600	103.97	4.565	100.87	4.649
Oct	40.51	4.662	..	..	26.58	4.377	104.40	4.290	101.46	4.399
Nov	41.74	4.529	..	..	27.66	4.257	104.15	4.323	101.40	4.405
Dec	39.87	4.787	..	..	25.85	4.495	103.23	4.730	100.42	4.814
2002 Jan	39.70	4.830	..	..	25.71	4.524	103.09	4.738	100.38	4.825
Feb	40.23	4.779	..	..	26.11	4.484	103.24	4.579	100.67	4.683
Mar	37.86	5.122	..	..	23.76	4.816	102.44	4.982	99.78	5.103
Apr	38.77	5.021	32.77	4.942	24.29	4.756	102.84	4.642	100.52	4.735
May	37.82	5.181	31.73	5.109	23.17	4.933	102.50	4.760	100.24	4.873
Jun	40.25	4.865	34.17	4.791	25.28	4.647	102.64	4.574	100.57	4.687
Jul	40.65	4.831	34.68	4.739	25.80	4.589	103.23	4.027	101.56	4.116
Aug	42.85	4.568	36.90	4.477	27.99	4.324	103.21	3.864	101.87	3.888
Sep	43.51	4.503	37.45	4.426	28.44	4.280	103.26	3.660	102.33	3.561
Oct	42.15	4.697	35.98	4.624	27.11	4.457	102.97	3.737	101.99	3.712
Nov	42.01	4.739	35.75	4.674	26.58	4.540	102.48	3.980	101.42	4.024
Dec	43.47	4.570	37.09	4.521	27.37	4.450	102.55	3.702	101.85	3.665
2003 Jan	44.88	4.416	38.28	4.394	28.40	4.336	102.36	3.617	101.84	3.578
Feb	44.17	4.525	37.63	4.490	27.70	4.435	102.40	3.283	102.18	3.222
Mar	42.80	4.721	36.32	4.671	26.71	4.574	102.09	3.386	101.84	3.401
Apr	43.00	4.714	36.22	4.700	26.31	4.640	101.89	3.336	101.82	3.313

Nominal amount outstanding at end of year: £ million

2001	7 987	7 408
2002	8 095	7 504

Grossed-up net yield are no longer calculated as from September 1998.

¹ Clean price excludes accrued interest.

² Data from November 1998 have been supplied by the UK Debt Management Office (DMO), whilst earlier data were provided by the Bank of England.

Source: UK Debt Management Office

7.1D

British government securities: clean prices and yields (13.4)¹ Last working Friday of the period

continued

	6.75% Treasury Stock 2004		8.5% Treasury Stock 2005		7.5% Treasury Stock 2006		7.25% Treasury Stock 2007	
	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum
Clean prices and yields¹								
	DOFS	DOFT	IDZK	IDZL	IDZM	IDZN	IDZO	IDZP
2001 May	104.51	5.318	112.47	5.359	110.16	5.351	110.40	5.341
Jun	103.81	5.503	111.55	5.524	109.36	5.483	109.57	5.464
Jul	104.56	5.234	112.48	5.254	110.45	5.235	110.83	5.224
Aug	105.24	4.970	113.19	5.019	111.35	5.016	111.85	5.018
Sep	105.90	4.711	113.68	4.845	111.82	4.888	112.23	4.929
Oct	106.46	4.477	114.34	4.624	112.68	4.678	113.28	4.720
Nov	106.24	4.489	113.91	4.658	112.40	4.694	113.13	4.716
Dec	104.95	4.898	112.07	5.075	110.41	5.087	110.83	5.110
2002 Jan	104.81	4.903	112.05	5.022	110.50	5.034	111.02	5.051
Feb	105.06	4.760	112.25	4.906	110.77	4.940	111.33	4.969
Mar	103.85	5.184	110.49	5.337	108.80	5.356	109.03	5.388
Apr	104.50	4.867	111.14	5.078	109.61	5.129	110.00	5.171
May	104.03	4.996	110.53	5.177	109.01	5.230	109.38	5.265
Jun	104.34	4.812	110.97	4.983	109.73	5.024	110.27	5.064
Jul	105.34	4.309	112.03	4.590	110.95	4.690	111.57	4.775
Aug	105.60	4.094	112.49	4.348	111.75	4.441	112.66	4.518
Sep	105.98	3.829	113.09	4.074	112.57	4.192	113.65	4.285
Oct	105.60 [†]	3.917	112.40	4.201	111.76	4.343	112.62	4.459
Nov	104.91	4.145	111.64	4.338	111.11	4.447	112.06	4.534
Dec	105.45	3.758	112.38	3.989	112.23	4.103	113.47	4.200
2003 Jan	105.39	3.641	112.51	3.809	112.58	3.936	113.97	4.042
Feb	105.81	3.268	113.14	3.469	113.46	3.639	115.01	3.776
Mar	105.18	3.497	112.07	3.733	112.24	3.901	113.65	4.023
Apr	105.11	3.393	112.00	3.636	112.28	3.824	113.69	3.970
Nominal amount outstanding at end of year: £ million								
	AJRE	IDLC	IDLD	IDLE				
2001	6 500	10 373	11 700	11 000				
2002	6 596	10 486	11 806	11 103				

	9% Treasury Stock 2008		5.75% Treasury Stock 2009		6.25% Treasury Stock 2010		9% Treasury Stock 2011		5% Treasury Stock 2012	
	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum
Clean prices and yields¹										
	AJUP	AJUQ	IDZQ	IDKW	IDKX	IDKY	IDKZ	IDOJ	GPVQ	GPVR
2001 May	122.07	5.338	103.13	5.289	107.51	5.236	129.61	5.199	..	..
Jun	121.10	5.448	102.53	5.372	106.81	5.319	128.67	5.280	97.77	5.276
Jul	122.47	5.216	104.06	5.145	108.67	5.070	130.80	5.028	99.69	5.038
Aug	123.62	5.008	105.32	4.956	110.04	4.884	132.29	4.840	101.13	4.862
Sep	123.78	4.954	105.39	4.940	109.62	4.930	131.78	4.874	100.80	4.901
Oct	124.97	4.743	106.84	4.724	111.25	4.711	133.76	4.638	102.53	4.688
Nov	124.76	4.730	106.88	4.709	111.11	4.717	133.61	4.626	102.80	4.653
Dec	122.01	5.116	104.23	5.095	108.17	5.096	129.78	5.029	99.81	5.023
2002 Jan	122.20	5.053	104.48	5.051	108.44	5.051	130.01	4.981	99.93	5.008
Feb	122.53	4.968	105.03	4.961	109.03	4.963	130.60	4.891	100.57	4.927
Mar	119.77	5.379	102.40	5.364	106.07	5.364	126.88	5.300	97.67	5.304
Apr	120.73	5.180	103.58	5.174	107.32	5.181	127.98	5.144	99.00	5.130
May	119.87	5.277	102.83	5.288	106.45	5.295	126.70	5.268	98.07	5.254
Jun	120.94	5.065	104.25	5.056	108.06	5.059	128.48	5.036	99.96	5.004
Jul	122.39	4.786	105.67	4.824	109.53	4.844	129.77	4.859	101.20	4.842
Aug	123.34	4.578	107.16	4.579	111.11	4.611	131.41	4.635	102.93	4.616
Sep	124.42	4.355	108.40	4.374	112.42	4.418	132.69	4.459	104.25	4.443
Oct	122.99	4.550	107.10	4.568	110.90	4.617	130.72	4.665	102.56	4.659
Nov	122.15	4.639	106.76	4.611	110.62	4.642	130.29	4.684	102.46	4.669
Dec	123.75	4.315	108.61	4.301	112.58	4.351	132.44	4.400	104.52	4.396
2003 Jan	124.37	4.146	109.36	4.162	113.38	4.219	133.31	4.259	105.40	4.276
Feb	125.41	3.912	110.48	3.967	114.40	4.060	134.27	4.114	106.22	4.165
Mar	123.67	4.167	108.93	4.203	112.75	4.278	132.25	4.325	104.58	4.375
Apr	123.64	4.119	109.06	4.167	112.86	4.246	132.25	4.294	104.74	4.349
Nominal amount outstanding at end of year: £ million										
	AJUS	IDLF	IDLG	IDLH	GPVS					
2001	5 441	8 827	4 750	5 273	..					
2002	686	8 937	4 957	5 396	13 346					

1 Clean price excludes accrued interest.

2 Data from November 1998 have been supplied by the UK Debt Management Office (DMO), whilst earlier data were provided by the Bank of England.

Source: UK Debt Management Office

7.1D British government securities: clean prices and yields (13.4)¹

Last working Friday of the period

continued

	8% Treasury Stock 2015		8.75% Treasury Stock 2017		8% Treasury Stock 2021		6% Treasury Stock 2028		4.25% Treasury Stock 2032	
	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.
Clean prices and yields¹										
2001 May	IDWZ	IDZC	AJRG	AJRH	IDZD	IHZG	IHZH	IHZI	IHZJ	BMCY
Jun	127.86	5.237	138.37	5.217	135.85	5.117	114.87	4.999	89.25	4.930
Jul	127.13	5.288	137.54	5.268	134.97	5.168	113.88	5.059	88.46	4.986
Aug	129.65	5.067	140.36	5.052	137.92	4.972	117.34	4.848	91.64	4.770
Sep	131.46	4.906	142.47	4.889	140.69	4.791	120.80	4.646	95.26	4.537
Oct	130.63	4.965	141.27	4.965	138.63	4.914	117.73	4.822	92.08	4.742
Nov	132.99	4.761	143.91	4.766	141.95	4.701	121.56	4.600	95.52	4.521
Dec	133.69	4.692	144.79	4.691	143.43	4.603	123.36	4.497	97.36	4.408
2002 Jan	129.65	5.016	140.17	5.014	138.60	4.898	118.66	4.763	93.17	4.673
Feb	129.61	5.010	140.11	5.010	138.29	4.912	118.51	4.770	92.99	4.685
Mar	130.34	4.938	140.93	4.940	139.15	4.850	119.34	4.720	93.74	4.636
Apr	126.01	5.304	135.92	5.309	133.51	5.216	113.40	5.077	88.49	4.991
May	127.58	5.154	137.64	5.164	135.34	5.086	115.07	4.972	89.81	4.901
Jun	125.97	5.286	135.70	5.302	133.08	5.232	112.52	5.131	87.44	5.069
Jul	129.01	5.007	139.28	5.017	137.48	4.932	117.38	4.829	91.70	4.774
Aug	130.36	4.879	140.62	4.905	138.80	4.839	118.78	4.744	92.99	4.688
Sep	133.10	4.631	143.96	4.644	142.67	4.584	123.26	4.483	97.08	4.427
Oct	134.48	4.503	145.41	4.527	144.09	4.489	124.51	4.412	98.21	4.358
Nov	131.79	4.720	142.33	4.741	140.82	4.688	121.05	4.606	95.16	4.549
Dec	131.51	4.730	141.90	4.759	140.12	4.725	120.14	4.657	94.12	4.617
2003 Jan	134.47	4.463	145.16	4.506	143.35	4.511	123.03	4.488	96.48	4.466
Feb	135.79	4.335	146.74	4.375	145.28	4.381	125.26	4.360	98.41	4.346
Mar	136.23	4.284	146.89	4.352	144.81	4.403	124.21	4.417	97.46	4.405
Apr	133.66	4.490	144.01	4.551	141.55	4.602	121.05	4.595	94.87	4.570
	133.65	4.478	144.00	4.539	141.50	4.598	120.70	4.614	94.28	4.609
Nominal amount outstanding at end of year: £ million										
2001	IDLI	AJPS	IDLJ	IDLK	IDLL					
2002	7 288	7 550	16 500	11 511	13 829					
	7 376	7 750	16 741	11 755						

	2.5% Consolidated Stock		3.5% War Loan		2.5% Treasury ² Index-linked 2011		2.5% Treasury ² Index-linked 2016		2.5% Treasury ² Index-linked 2024	
	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.
Clean prices¹ and yields²										
2001 May	AJLE	AJLF	AJLG	AJLH	HRZR	HSEU	AJLS	AJLT	AJOO	AJOP
Jun	46.60	5.365	66.98	5.225	225.16	2.654	208.10	2.515	180.33	2.308
Jul	46.42	5.390	66.36	5.274	225.71	2.703	208.38	2.557	181.28	2.316
Aug	48.48	5.157	68.78	5.088	226.94	2.654	209.30	2.530	181.37	2.318
Sep	49.78	5.022	71.39	4.902	231.53	2.360	215.49	2.247	187.51	2.093
Oct	48.88	5.115	69.61	5.028	227.89	2.584	210.10	2.482	179.50	2.364
Nov	51.07	4.895	72.71	4.813	230.92	2.469	214.19	2.351	185.85	2.182
Dec	52.13	4.795	74.28	4.712	230.47	2.476	214.74	2.318	187.88	2.111
2002 Jan	48.83	5.120	69.98	5.001	227.55	2.575	211.08	2.424	182.78	2.244
Feb	48.45	5.160	69.79	5.015	228.14	2.529	211.14	2.410	181.27	2.284
Mar	49.79	5.021	70.58	4.959	228.49	2.502	210.98	2.410	180.29	2.311
Apr	46.15	5.417	65.89	5.311	227.35	2.594	209.88	2.475	180.48	2.319
May	47.51	5.262	67.55	5.181	230.40	2.486	212.36	2.413	181.93	2.298
Jun	45.88	5.449	65.82	5.317	232.51	2.465	214.72	2.382	184.23	2.267
Jul	48.32	5.174	69.65	5.025	235.52	2.338	218.34	2.261	188.23	2.155
Aug	49.58	5.042	71.00	4.929	233.48	2.442	215.66	2.364	185.28	2.246
Sep	52.21	4.789	75.07	4.662	237.61	2.207	220.55	2.160	190.50	2.073
Oct	53.33	4.688	76.67	4.565	237.79	2.228	220.59	2.180	190.95	2.074
Nov	51.38	4.865	73.67	4.751	235.81	2.414	217.18	2.368	185.72	2.276
Dec	50.76	4.925	73.30	4.775	236.64	2.395	217.44	2.375	184.82	2.316
2003 Jan	53.05	4.769	76.66	4.565	242.12	2.118	223.75	2.138	191.23	2.121
Feb	54.54	4.584	78.76	4.444	246.31	1.918	227.80	1.998	194.56	2.029
Mar	54.32	4.602	78.51	4.458	251.34	1.639	231.52	1.847	195.60	1.992
Apr	52.05	4.803	75.16	4.656	249.00	1.819	228.44	2.004	193.27	2.091
	51.67	4.838	75.22	4.653	250.29	1.786	230.01	1.969	194.78	2.062
Nominal amount outstanding at end of year: £ million										
2001	AJJK	AJLJ	HKUN	AJIX	AJOT					
2002	275	1 908	3 874	5 971	5 320					
	275	1 938	3 941	6 055	5 401					

¹ Clean price excludes accrued interest.

² These yields assume a constant annual rate of inflation of 3% from the published RPI for the eighth month prior to the dividend date.

³ Data from November 1998 have been supplied by the UK Debt Management Office (DMO), whilst earlier data were provided by the Bank of England.

Source: UK Debt Management Office

7.1E British government securities: yield curve data

Last working day

	Nominal Zero Coupon Yields			Nominal Forward Rates		
	5 years	10 years	20 years	5 years	10 years	20 years ¹
	AJRJ	AJRK	AJRL	AJRM	AJRN	AJRO
1998	4.39	4.32	4.38	4.09	4.42	4.06
1999	6.03	5.36	4.35	5.38	3.99	3.40
2000	5.08	4.78	4.29	4.88	4.14	3.50
2001	5.09	5.03	4.78	5.20	4.79	4.22
2002	4.17	4.40	4.48	4.59	4.63	4.39
2001 Oct	4.50	4.52	4.71	4.71	4.46	4.04
Nov	4.66	4.64	4.51	4.82	4.52	4.08
Dec	5.09	5.03	4.78	5.20	4.79	4.22
2002 Jan	4.93	4.84	4.65	4.93	4.66	4.12
Feb	4.96	4.95	4.80	5.09	4.87	4.28
Mar	5.32	5.26	5.08	5.40	5.09	4.58
Apr	5.16	5.17	5.03	5.35	5.07	4.59
May	5.21	5.23	5.12	5.38	5.19	4.72
Jun	5.01	4.98	4.80	5.13	4.82	4.38
Jul	4.70	4.87	4.80	5.13	4.97	4.41
Aug	4.49	4.62	4.49	4.86	4.63	4.06
Sep	4.17	4.40	4.38	4.65	4.59	4.05
Oct	4.33	4.59	4.55	4.84	4.80	4.15
Nov	4.51	4.69	4.67	4.87	4.84	4.38
Dec	4.17	4.40	4.48	4.59	4.63	4.39
2003 Jan	4.04	4.30	4.38	4.50	4.56	4.27
Feb	3.81	4.25	4.47	4.46	4.79	4.46
Mar	3.97	4.36	4.60	4.56	4.88	4.58
Apr	4.02	4.43	4.65	4.66	4.94	4.67

The model used to derive these estimates is spline-based technique, known as the "Variable Roughness Penalty" (VRP) model which replaces the formerly used Svensson method.

Source: Bank of England

¹ Data are missing for October 85 to May 86, and August 91 to January 92 as yields can only be calculated for maturities where gilts exist.

7.1F Certificates of tax deposit (13.6)

Rate of interest (gross) per cent at date of change

	When applied in payment of a scheduled liability			When applied in payment of a scheduled liability		
	Deposits of £100,000 and over ¹	Deposits under £100,000	When withdrawn for cash	Deposits of £100,000 and over ¹	Deposits under £100,000	When withdrawn for cash
1988 Jan 7	Series 6 7.5-8.75	Series 6 7.5	5.0	Sep 13 2.00-5.50	2.00	1.00-2.75
Jan 25	7.5-8.75	7.5	5.0	Dec 8	2.50	1.25-3.00
Jan 26	7.5-8.5	7.5	5.0	1995 Feb 3	3.00	1.50-3.25
Mar 14	7.5-8.5	7.5	5.0	Dec 14	2.50	1.25-2.50
Mar 22	7.0-8.0	7.0	5.0	1996 Jan 19	2.75	1.50-2.75
Apr 11	6.5-7.5	6.5	5.0	Mar 11	2.50	1.25-2.50
Apr 20	6.5-7.5	6.5	5.0	Jun 7	2.25	1.25-2.50
May 18	6.0-7.0	6.0	5.0	Oct 31	2.50	1.25-2.75
Jun 7	6.0-7.5	6.0	5.0	1997 May 7	2.75	1.50-2.75
Jun 23	6.0-8.0	6.0	5.0	Jun 9	3.00	1.50-2.75
Jun 29	6.5-8.5	6.5	5.0	Jul 11	3.25	1.75-3.00
Jul 5	7.0-9.0	7.0	5.0	Aug 8	4.50	2.25-3.00
Jul 20	7.5-9.5	7.0	5.0	Nov 7	4.00	2.00-3.25
Aug 9	8.0-9.5	8.0	5.0	1998 Jun 5	4.00	2.00-3.25
Aug 30	9.0-10.5	9.0	5.0	Oct 9	3.75	2.00-3.25
Nov 8	8.5-10.0	8.5	5.0	Nov 6	3.25	1.75-3.00
Dec 1	9.5-11.0	9.5	5.0	Dec 11	3.00	1.75-2.75
1989 May 25	10.5-12.0	10.5	5.0	1999 Jan 8	2.50	1.25-2.50
Oct 9	11.5-13.0	11.5	5.0	Feb 5	1.75	1.00-2.25
1990 Oct 8	10.5-12.0	10.5	5.0	Apr 9	1.75	1.00-2.25
1991 Feb 14	10.0-12.0	10.0	5.0	Jun 11	1.50	0.75-2.00
Feb 28	9.5-11.5	9.5	5.0	Sep 9	1.75	1.00-2.25
Mar 25	9.0-11.0	9.0	5.0	Nov 4	2.00	1.00-2.50
Apr 15	8.5-11.0	8.5	5.0	2000 Jan 14	2.25	1.25-2.75
May 28	8.0-10.5	8.0	5.0	Feb 11	2.50	1.25-2.75
Jul 15	7.5-10.0	7.5	5.0	2001 Feb 9	2.25	1.25-2.50
Sep 5	7.0-9.5	7.0	5.0	Apr 6	2.00	1.00-2.25
1992 May 6	6.5-9.0	7.0	5.0	May 11	2.00	1.00-2.00
Sep 23	5.5-7.5	5.5	5.0	Aug 3	1.50	0.75-2.00
Oct 20	4.75-7.0	4.75	4.0	Sep 19	1.25	0.75-1.75
Nov 16	3.5-6.0	3.5	1.75-3.0	Oct 5	1.00	0.50-1.50
1993 Jan 27	2.75-5.25	2.75	1.25-2.5	Nov 9	0.50	0.25-1.50
	Series 7		Series 7	2003 Feb 7	0.25	0.00-1.25
1993 Nov 24	1.75-4.25	1.75	1.00-2.25			
1994 Feb 9	1.50-4.00	1.50	0.75-2.00			

¹ Rate depends on length of time for which deposits held

Source: Board of Inland Revenue

7.1G Company security prices and gross yields

Last working day - Price indices

	FT 30 1 July 1935=100	FTSE 100: 1 January 1984=1000			FTSE 250: 31 December 1985=1412.60	FTSE 350: 31 December 1985=682.94	FTSE All-share: 10 April 1962=100			FTSE Eurotop 100 2 Jan 1990 =1000	FTSE Eurotop 300 31 Dec 1985 =307.32
		Index	High	Low			Index	High	Low		
	HSEF	HSEG	AJNY	AJNZ	HSEJ	HSEK	HSEL	AJNW	AJNX	ZPVF	ZPVG
1998	3 551.3	5 882.6	5 941.5	5 507.2	4 854.7	2 772.4	2 673.9	2 694.0	2 530.8		
1999	4 156.8	6 930.2	6 930.2	6 619.4	6 444.9	3 327.0	3 242.1	3 242.1	3 104.4		
2000	3 573.7	6 222.5	6 403.0	6 097.5	6 547.5	3 043.6	2 983.8	3 056.6	2 927.4	3 668.8	1 583.6
2001	2 714.1	5 217.4	5 369.8	5 061.0	5 939.1	2 578.2	2 523.9	2 595.9	2 453.6	3 528.7	1 533.5
2002	1 670.4	3 940.4	4 154.3	3 829.4	4 319.3	1 938.1	1 893.7	1 998.0	1 845.8	2 870.8	1 261.1
2002 Aug	3 686.6	6 672.7	6 672.7	6 317.1	7 057.8	3 266.6	3 208.0	3 208.0	3 037.2	1 908.8	857.0
Sep	3 393.9	6 294.2	6 798.1	6 199.2	6 676.9	3 082.5	3 029.4	3 265.9	2 992.9	3 858.1	1 668.3
Oct	3 518.1	6 438.4	6 438.4	6 117.6	6 629.3	3 139.9	3 078.2	3 078.2	2 941.5	3 692.0	1 601.7
Nov	3 593.0	6 142.2	6 477.4	6 142.2	6 419.9	3 001.7	2 945.1	3 107.8	2 945.1	3 817.9	1 651.8
Dec	3 573.7	6 222.5	6 403.0	6 097.5	6 547.5	3 043.6	2 983.8	3 056.6	2 927.4	3 572.2	1 547.4
2001 Jan	3 571.9	6 297.5	6 334.5	6 039.9	6 735.9	3 087.0	3 030.1	3 045.6	2 904.4	3 528.7	1 533.5
Feb	3 406.9	5 917.9	6 293.4	5 916.7	6 649.5	2 920.3	2 868.0	3 030.3	2 867.1	3 541.9	1 544.4
Mar	3 161.5	5 633.7	6 012.0	5 314.8	6 094.7	2 765.9	2 711.4	2 904.0	2 573.1	3 225.9	1 427.9
Apr	3 280.8	5 966.9	5 966.9	5 463.1	6 409.2	2 926.7	2 869.0	2 869.0	2 636.6	3 119.5	1 371.1
May	3 254.9	5 796.1	5 976.6	5 690.5	6 571.1	2 863.3	2 811.2	2 890.9	2 763.0	3 299.9	1 458.4
Jun	3 183.6	5 642.5	5 950.6	5 555.7	6 298.9	2 781.7	2 728.1	2 881.3	2 692.1	3 299.9	1 451.4
Jul	3 008.7	5 529.1	5 716.7	5 275.7	6 082.2	2 720.7	2 663.9	2 757.7	2 552.8	3 168.2	1 397.2
Aug	2 879.4	5 345.0	5 584.5	5 332.7	6 116.3	2 643.7	2 590.2	2 694.3	2 585.7	3 053.8	1 345.5
Sep	2 327.3	4 903.4	5 379.6	4 433.7	5 118.6	2 397.9	2 340.5	2 602.4	2 128.1	2 853.3	1 261.9
Oct	2 476.7	5 039.7	5 203.4	4 785.6	5 364.8	2 470.2	2 413.5	2 491.7	2 289.3	2 590.3	1 130.9
Nov	2 685.2	5 203.6	5 345.9	5 071.2	5 849.5	2 567.3	2 514.1	2 578.8	2 425.4	2 686.0	1 176.5
Dec	2 714.1	5 217.4	5 369.8	5 061.0	5 939.1	2 578.2	2 523.9	2 595.9	2 453.6	2 782.0	1 223.1
2002 Jan	2 629.7	5 164.8	5 323.8	5 089.3	5 894.2	2 550.6	2 496.0	2 580.0	2 461.9	2 870.8	1 261.1
Feb	2 507.4	5 101.0	5 208.7	5 024.1	5 834.0	2 522.2	2 467.0	2 511.3	2 430.1	2 799.6	1 236.3
Mar	2 598.4	5 271.8	5 316.1	5 169.0	6 175.5	2 614.7	2 557.4	2 571.4	2 496.9	2 762.4	1 224.9
Apr	2 564.1	5 165.6	5 263.9	5 137.4	6 123.7	2 566.0	2 512.0	2 566.2	2 501.5	2 873.7	1 279.7
May	2 447.4	5 085.1	5 259.1	5 040.8	6 049.0	2 527.2	2 475.6	2 553.4	2 455.5	2 743.6	1 225.4
Jun	2 223.4	4 656.4	4 989.1	4 531.0	5 496.6	2 311.8	2 263.1	2 433.4	2 206.4	2 621.9	1 176.1
Jul	1 966.6	4 246.2	4 685.8	3 777.1	4 738.6	2 095.9	2 050.8	2 275.2	1 846.4	2 382.1	1 071.7
Aug	1 927.0	4 227.3	4 449.7	3 996.4	4 858.8	2 091.7	2 046.2	2 146.7	1 963.6	2 133.4	959.6
Sep	1 627.7	3 721.8	4 210.7	3 671.1	4 287.1	1 842.1	1 801.5	2 032.7	1 782.6	2 123.9	956.5
Oct	1 748.2	4 039.7	4 170.7	3 730.5	4 417.7	1 986.4	1 938.7	1 989.4	1 797.3	1 803.7	818.2
Nov	1 813.4	4 169.4	4 190.0	3 997.0	4 558.2	2 050.1	2 003.0	2 010.3	1 920.9	1 803.7	818.2
Dec	1 670.4	3 940.4	4 154.3	3 829.4	4 319.3	1 938.1	1 893.7	1 998.0	1 845.8	2 003.9	899.2
2003 Jan	1 493.1	3 567.4	4 009.5	3 480.8	4 016.4	1 760.3	1 722.3	1 923.8	1 686.2	2 094.7	939.6
Feb	1 354.5	3 655.6	3 729.5	3 569.9	4 037.6	1 799.7	1 759.1	1 791.8	1 721.7	2 094.7	939.6
Mar	1 303.0	3 613.3	3 861.1	3 287.0	3 959.8	1 777.1	1 735.7	1 846.1	1 593.3	1 908.8	857.0
Apr	1 474.4	3 926.0	3 966.5	3 684.3	4 389.3	1 935.5	1 891.5	1 905.9	1 765.7	1 776.2	797.1

Source: Bank of England

7.1G Company security prices and gross yields

continued

Last working day - Price indices

FTSE Actuaries Share Indices 31 December 1985=1000 ¹											FTSE Actuaries Industry Sectors 10 April 1962=100	FTSE actuaries industry Sectors 31 December 1985=1000	
	Resources	Basic industries	General industrials	Cyclical consumer goods	Non-cyclical consumer goods	Cyclical services	Non-cyclical services	Utilities	Information technology	Non-financials	Financials ¹		
	ZPVH	ZPVI	ZPVJ	ZPVK	ZPVL	ZPVM	ZPVN	ZPVO	ZPVP	HSER	ZPVQ		
1998	..	..	..	..	..	..	..	..	..	2 733.1	..		
1999	6 081.7	2 263.5	2 606.0	6 460.9	5 277.8	4 030.6	5 633.5	3 428.7	4 303.7	3 372.1	5 863.6		
2000	5 578.1	2 270.9	2 167.3	4 912.4	6 389.3	3 766.9	3 718.4	4 000.0	2 398.0	2 938.6	6 518.1		
2001	5 491.0	2 349.8	1 763.3	4 489.2	6 069.3	3 103.6	2 515.5	3 518.8	809.2	2 434.2	5 841.9		
2002	4 669.8	1 856.4	1 107.3	3 642.2	4 833.2	2 225.0	1 607.6	3 334.6	268.6	1 832.5	4 347.2		
2000 Aug	6 155.0	2 045.2	2 596.9	6 155.4	6 115.8	4 056.5	4 523.1	3 786.0	4 464.7	3 290.8	6 161.8		
Sep	5 811.0	1 876.2	2 137.7	4 965.0	6 349.0	3 713.8	3 987.8	3 841.6	3 653.1	3 057.5	6 131.5		
Oct	5 818.2	2 013.2	2 176.3	5 591.6	6 254.9	3 708.9	4 419.9	3 860.4	3 272.0	3 102.4	6 260.6		
Nov	5 607.3	2 097.0	2 150.1	5 239.8	6 689.4	3 618.1	3 704.0	3 985.0	2 284.4	2 931.5	6 230.4		
Dec	5 578.1	2 270.9	2 167.3	4 912.4	6 389.3	3 766.9	3 718.4	4 000.0	2 398.0	2 938.6	6 518.1		
2001 Jan	5 964.7	2 313.6	2 115.9	5 685.5	5 980.8	3 799.8	3 862.3	3 818.6	2 558.4	2 968.6	6 721.8		
Feb	5 985.5	2 415.5	1 988.5	5 490.4	6 309.0	3 744.4	3 131.2	3 764.3	1 902.9	2 818.8	6 303.4		
Mar	5 889.8	2 236.0	1 928.8	5 016.3	6 175.8	3 372.3	2 916.8	3 790.9	1 492.8	2 658.9	5 997.2		
Apr	6 356.9	2 368.2	2 050.8	5 295.8	6 233.8	3 572.9	3 194.7	3 760.4	1 653.4	2 808.0	6 382.0		
May	6 421.5	2 428.3	2 136.2	5 249.0	6 395.5	3 500.3	2 805.5	3 979.9	1 501.6	2 755.0	6 229.6		
Jun	6 094.3	2 372.4	2 056.9	4 922.3	6 617.0	3 340.4	2 564.3	3 985.4	1 199.4	2 652.1	6 186.0		
Jul	6 001.2	2 282.8	1 948.1	5 103.3	6 634.3	3 288.7	2 502.4	3 919.4	893.1	2 594.0	6 012.6		
Aug	5 989.7	2 404.3	1 852.9	5 336.8	6 271.6	3 221.3	2 254.8	3 883.7	783.1	2 491.5	6 043.5		
Sep	5 536.3	2 030.9	1 469.0	4 730.7	6 182.6	2 627.6	2 219.9	3 608.6	585.3	2 286.3	5 233.1		
Oct	5 548.9	2 073.7	1 589.5	4 567.8	6 071.1	2 783.8	2 332.8	3 653.7	720.6	2 337.9	5 521.4		
Nov	5 405.7	2 260.3	1 730.1	4 660.8	6 065.7	3 073.3	2 533.0	3 527.1	844.0	2 422.4	5 833.6		
Dec	5 491.0	2 349.8	1 763.3	4 489.2	6 069.3	3 103.6	2 515.5	3 518.8	809.2	2 434.2	5 841.9		
2002 Jan	5 698.4	2 335.9	1 762.0	4 425.3	6 111.0	3 056.6	2 178.4	3 659.6	758.2	2 391.0	5 881.5		
Feb	5 969.3	2 440.3	1 716.8	4 807.9	6 340.3	3 054.5	2 036.8	3 658.1	647.0	2 409.3	5 518.9		
Mar	6 281.1	2 635.3	1 911.6	5 265.7	6 312.9	3 260.7	2 015.2	3 697.1	664.8	2 483.4	5 812.2		
Apr	5 905.5	2 665.6	1 903.8	5 264.8	6 292.6	3 153.4	1 803.7	3 782.5	550.3	2 388.6	6 031.0		
May	6 080.6	2 671.6	1 970.0	5 407.4	5 926.3	3 084.6	1 763.2	3 786.6	484.8	2 347.3	5 985.8		
Jun	5 675.6	2 493.7	1 762.9	5 043.3	5 660.2	2 780.1	1 568.9	3 560.9	411.0	2 169.9	5 320.4		
Jul	5 019.7	2 160.3	1 520.6	4 611.2	5 058.1	2 423.8	1 542.2	3 260.3	357.9	1 946.2	4 947.9		
Aug	5 063.3	2 216.1	1 541.0	4 759.0	4 959.0	2 439.8	1 588.5	3 446.4	332.8	1 958.1	4 834.9		
Sep	4 438.5	1 924.8	1 206.7	4 194.4	4 890.5	220.3	1 318.0	3 229.8	244.2	1 765.8	3 992.1		
Oct	4 486.4	1 989.3	1 212.7	3 839.8	5 029.3	2 308.0	1 535.9	3 285.3	267.3	1 846.1	4 637.2		
Nov	4 629.5	1 971.1	1 270.1	3 882.1	4 882.1	2 400.0	1 730.4	3 157.5	307.4	1 894.2	4 872.8		
Dec	4 669.8	1 856.4	1 107.3	3 642.2	4 833.2	2 225.0	1 607.6	3 334.6	268.6	1 832.5	4 347.2		
2003 Jan	4 174.7	1 757.9	1 033.2	3 402.1	4 443.2	2 026.0	1 516.6	3 026.5	245.9	1 679.3	3 874.0		
Feb	4 398.7	1 789.8	921.4	3 322.8 [†]	4 426.9	2 005.3	1 543.6	3 095.9	260.0	1 698.7	4 060.1		
Mar	4 378.1	1 705.9	936.1	3 429.6	4 501.3	1 984.3	1 539.3	3 073.4	232.9	1 695.3	3 886.6		
Apr	4 354.3	1 909.9	1 049.3	3 925.3	4 928.5	2 196.5	1 699.7	3 247.9	276.7	1 823.5	4 380.3		

¹ The composition of the FTSE all shares economic groups indices have changed to correspond to world classification of companies. Series begin from April 1999.

Source: Bank of England

7.1G Company security prices and gross yields

continued

Average for period¹

	FT 30: 1 July 1935=100		FTSE 100: 1 January 1984=1000		FTSE 250: 31 December 1985=1412.60		FTSE 350: 31 December 1985=682.94		FTSE All-share: 10 April 1962=100		FTSE Eurotop 100 2 Jan 1990 =1000	FTSE Eurotop 300 31 Dec 1985 =307.32
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield		
	AJMT	AJMU	AJNO	AJPA	HSDY	HSED	HSDZ	HSEE	AJMA	AJMD	ZPVF	ZPVS
1998	3 542.1	3.1	5 632.5	2.9	5 159.9	3.3	2 700.8	3.0	2 626.2	3.0	..	1 134.2
1999	3 882.5	2.8	6 282.5	2.2	5 719.5	2.7	3 006.0	2.4	2 918.2	2.3	3 668.8	1 500.5
2000	3 631.6	2.8	6 370.0	2.1	6 535.1	2.5	3 104.5	2.2	3 045.8	2.2	3 528.7	1 557.2
2001	3 020.7	3.2	5 558.5	2.5	6 126.6	2.8	2 735.7	2.5	2 681.2	2.5	2 870.8	1 237.5
2002	2 175.8	3.9	4 595.2	3.1	5 280.2	3.2	2 273.5	3.1	2 224.5	3.1	1 908.8	881.7
2000 Aug	3 688.5	2.7	6 480.0	2.1	6 855.5	2.3	3 172.4	2.1	3 114.6	2.1	3 858.1	1 645.1
Sep	3 483.9	2.8	6 462.6	2.1	6 873.1	2.4	3 166.2	2.1	3 112.5	2.1	3 692.0	1 643.7
Oct	3 395.0	2.8	6 293.6	2.1	6 549.0	2.6	3 073.9	2.2	3 015.9	2.2	3 817.9	1 603.9
Nov	3 595.6	2.8	6 362.2	2.1	6 661.7	2.6	3 109.4	2.1	3 050.3	2.2	3 572.2	1 612.7
Dec	3 589.7	2.8	6 243.1	2.1	6 486.7	2.6	3 048.5	2.2	2 989.7	2.2	3 528.7	1 557.2
2001 Jan	3 550.4	2.7	6 193.5	2.2	6 640.1	2.5	3 037.0	2.2	2 979.8	2.2	3 541.9	1 520.2
Feb	3 488.7	2.8	6 118.4	2.2	6 720.6	2.5	3 009.9	2.3	2 955.3	2.3	3 225.9	1 482.0
Mar	3 258.5	3.0	5 713.4	2.5	6 299.2	2.7	2 812.1	2.5	2 759.7	2.5	3 119.5	1 377.3
Apr	3 200.3	3.1	5 767.9	2.4	6 187.6	2.8	2 828.6	2.5	2 771.6	2.5	3 329.5	1 399.3
May	3 275.6	3.0	5 877.8	2.3	6 533.1	2.6	2 895.8	2.3	2 841.9	2.3	3 299.9	1 454.2
Jun	3 233.3	3.0	5 753.1	2.3	6 463.3	2.7	2 838.6	2.4	2 786.3	2.4	3 168.2	1 409.4
Jul	2 997.6	3.1	5 462.4	2.5	6 111.9	2.9	2 693.8	2.5	2 640.6	2.5	3 053.8	1 337.4
Aug	2 946.3	3.1	5 444.4	2.5	6 145.3	2.9	2 688.0	2.6	2 633.1	2.6	2 853.3	1 297.1
Sep	2 481.8	3.6	4 887.2	2.8	5 432.8	3.3	2 408.3	2.9	2 356.6	2.9	2 590.3	1 126.1
Oct	2 444.8	3.5	5 060.0	2.7	5 328.4	3.3	2 477.0	2.8	2 418.9	2.8	2 686.0	1 166.7
Nov	2 670.7	3.3	5 242.3	2.6	5 761.1	3.0	2 579.3	2.6	2 522.9	2.6	2 782.0	1 235.8
Dec	2 699.8	3.4	5 181.3	2.6	5 896.1	2.9	2 560.3	2.7	2 507.6	2.7	2 870.8	1 237.5
2002 Jan	2 706.0	3.4	5 186.3	2.6	5 972.3	2.9	2 566.5	2.6	2 513.5	2.6	2 799.6	1 238.1
Feb	2 556.2	3.5	5 126.8	2.7	5 790.7	2.9	2 531.0	2.7	2 476.0	2.7	2 762.4	1 211.0
Mar	2 624.8	3.4	5 252.6	2.7	6 072.5	2.8	2 600.6	2.7	2 543.6	2.7	2 873.7	1 263.7
Apr	2 568.6	3.4	5 206.3	2.7	6 158.6	2.7	2 585.7	2.7	2 531.1	2.7	2 743.6	1 247.8
May	2 518.1	3.4	5 167.8	2.7	6 129.3	2.7	2 567.3	2.7	2 514.1	2.7	2 621.9	1 206.7
Jun	2 273.4	3.8	4 732.3	3.0	5 717.9	2.9	2 356.6	2.9	2 309.2	2.9	2 382.1	1 081.8
Jul	2 015.3	4.2	4 238.1	3.3	4 999.6	3.3	2 104.1	3.3	2 060.9	3.3	2 133.4	975.7
Aug	1 919.4	4.3	4 255.8	3.3	4 790.1	3.4	2 100.4	3.3	2 055.3	3.3	2 123.9	954.6
Sep	1 766.3	4.3	3 956.7	3.5	4 586.1	3.5	1 959.9	3.5	1 917.2	3.5	1 803.7	883.9
Oct	1 696.3	4.4	3 968.9	3.5	4 295.9	3.6	1 949.3	3.5	1 902.7	3.5	2 003.9	866.6
Nov	1 761.4	4.1	4 102.0	3.4	4 489.2	3.4	2 017.0	3.4	1 969.9	3.4	2 094.7	912.5
Dec	1 703.2	4.2	3 949.0	3.6	4 359.8	3.5	1 944.0	3.6	1 900.5	3.5	1 908.8	881.7
2003 Jan	1 611.6	4.3	3 786.8	3.7	4 263.4	3.6	1 868.6	3.7	1 827.4	3.7	1 776.2	841.5
Feb	1 425.3	4.5	3 643.9	3.8	4 053.0	3.8	1 795.4	3.8	1 755.4	3.8	1 712.0	827.4
Mar	1 276.7	4.7	3 637.9	3.8	3 977.2	4.0	1 788.8	3.8	1 747.6	3.8	1 655.7	757.2
Apr	1 412.5	4.4	3 862.9	3.6	4 203.0	3.8	1 898.3	3.6	1 853.4	3.6	1 833.8	808.1

¹ Averages of working days

Source: Bank of England

7.1G Company security prices and gross yields

continued

Average for period¹

FTSE Actuaries Industry Sectors
31 December 1985=1000

	Resources		Basic industries		General industrials ²		Cyclical consumer goods		Non-cyclical consumer goods		Cyclical services		Non-cyclical services		Utilities	
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield
	ZPVT	ZPVU	ZPVV	ZPVW	ZPVX	ZPVY	ZPVZ	ZPWA	ZPWB	ZPWC	ZPWD	ZPWE	ZPWF	ZPWG	ZPWH	ZPWI
1998	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1999	5 951.0	2.2	2 199.5	3.8	2 539.1	2.8	6 357.3	2.6	5 302.0	2.3	3 835.4	2.3	5 394.7	1.1	3 419.0	4.1
2000	5 541.5	2.6	2 187.3	3.6	2 151.7	3.5	5 052.2	1.9	6 339.0	2.2	3 748.5	2.1	3 826.9	1.2	3 887.0	4.1
2001	5 383.5	2.9	2 362.4	3.5	1 768.6	4.1	4 687.0	6.6	6 020.7	2.3	3 086.8	2.6	2 524.8	1.0	3 474.3	4.6
2002	4 559.8	3.5	1 851.3	4.3	1 158.2	4.9	3 736.5	5.2	4 796.1	3.1	2 260.8	3.2	1 627.3	1.9	3 204.2	5.1
2000 Aug	5 986.9	2.3	2 043.9	3.7	2 590.7	3.0	6 068.3	1.7	6 054.8	2.2	3 997.8	2.0	4 333.0	1.1	3 869.9	3.6
Sep	6 185.7	2.2	1 931.1	4.1	2 248.4	3.5	5 485.2	1.9	6 102.9	2.2	3 899.7	2.0	4 252.0	1.1	3 707.2	3.8
Oct	5 972.8	2.3	1 866.5	4.3	2 098.3	3.8	5 198.4	1.9	6 314.0	2.1	3 605.9	2.2	4 059.7	1.2	3 915.0	3.5
Nov	5 865.0	2.5	2 068.8	3.8	2 170.1	3.6	5 507.5	1.8	6 547.9	2.1	3 721.7	2.1	3 934.4	1.2	4 001.5	3.8
Dec	5 541.5	2.6	2 187.3	3.6	2 151.7	3.5	5 052.2	1.9	6 339.0	2.2	3 748.5	2.1	3 826.9	1.2	3 887.0	4.1
2001 Jan	5 774.1	2.5	2 315.5	3.4	2 102.3	3.6	5 458.2	1.6	6 016.2	2.3	3 777.7	2.1	3 734.4	1.3	3 753.9	4.3
Feb	6 034.5	2.4	2 370.6	3.4	2 041.3	3.7	5 614.2	1.4	6 211.5	2.3	3 743.4	2.1	3 415.0	1.4	3 873.1	4.2
Mar	5 931.0	2.5	2 299.3	3.6	1 983.1	3.9	5 160.4	2.7	6 127.7	2.3	3 498.7	2.2	3 068.1	1.5	3 764.4	4.3
Apr	6 100.3	2.5	2 276.7	3.7	1 978.8	3.9	5 180.8	3.0	6 148.3	2.3	3 412.6	2.3	3 129.1	1.5	3 789.8	4.1
May	6 365.5	2.4	2 435.8	3.4	2 084.7	3.7	5 403.0	2.9	6 352.7	2.2	3 537.1	2.2	3 031.1	1.1	3 856.0	4.0
Jun	6 426.7	2.4	2 384.9	3.5	2 131.6	3.6	5 073.6	3.1	6 603.4	2.1	3 391.6	2.3	2 632.0	1.0	3 967.7	4.0
Jul	5 914.2	2.6	2 313.4	3.6	1 990.1	3.8	4 945.4	3.2	6 573.1	2.1	3 248.2	2.5	2 468.1	1.1	3 918.5	4.0
Aug	5 987.3	2.5	2 371.5	3.5	1 886.1	4.0	5 279.5	5.3	6 419.8	2.1	3 269.4	2.5	2 315.4	1.2	3 893.9	4.0
Sep	5 504.8	2.8	2 143.7	3.8	1 612.2	4.7	4 808.2	6.5	5 996.2	2.3	2 776.9	3.0	2 167.8	1.3	3 673.9	4.3
Oct	5 640.0	2.7	2 095.5	3.9	1 519.8	5.0	4 594.6	6.7	6 158.1	2.2	2 759.1	2.9	2 334.2	1.2	3 635.9	4.3
Nov	5 466.1	2.8	2 185.1	3.7	1 721.3	4.3	4 935.6	6.2	6 197.6	2.2	3 020.4	2.6	2 527.9	1.1	3 654.5	4.3
Dec	5 383.5	2.9	2 362.4	3.5	1 768.6	4.1	4 687.0	6.6	6 020.7	2.3	3 086.8	2.6	2 524.8	1.0	3 474.3	4.6
2002 Jan	5 518.4	2.8	2 376.1	3.4	1 797.6	4.0	4 591.3	5.9	6 050.0	2.3	3 107.6	2.5	2 357.1	1.1	3 593.7	4.4
Feb	5 818.5	2.7	2 357.2	3.3	1 718.1	4.2	4 647.1	5.9	6 282.0	2.2	3 014.0	2.6	2 057.3	1.3	3 669.6	4.4
Mar	6 175.7	2.6	2 571.3	3.1	1 859.8	3.7	5 003.7	4.7	6 290.6	2.3	3 188.9	2.4	2 076.4	1.3	3 631.6	4.5
Apr	6 050.9	2.6	2 641.1	3.0	1 944.8	3.5	5 279.3	4.3	6 163.3	2.3	3 224.5	2.4	1 893.1	1.4	3 726.3	4.4
May	6 058.9	2.7	2 712.6	3.0	1 941.1	3.4	5 463.1	4.2	6 196.0	2.3	3 129.2	2.4	1 776.7	1.5	3 818.1	4.3
Jun	5 685.7	2.8	2 543.0	3.2	1 834.4	3.3	5 110.4	4.5	5 675.4	2.5	2 886.7	2.5	1 615.6	1.6	3 663.9	4.6
Jul	5 145.3	3.1	2 251.6	3.6	1 610.1	3.7	4 636.7	4.9	5 031.3	2.9	2 513.0	2.9	1 528.4	1.8	3 318.2	5.1
Aug	5 089.0	3.2	2 181.3	3.6	1 504.0	3.8	4 683.4	4.4	5 155.5	2.8	2 399.2	3.1	1 563.6	1.7	3 409.6	5.0
Sep	4 662.6	3.5	2 065.9	3.9	1 353.7	4.2	4 456.4	4.4	4 965.2	3.0	2 216.2	3.2	1 441.1	1.9	3 330.5	5.1
Oct	4 571.4	3.5	1 947.0	4.1	1 204.2	4.7	3 902.7	5.1	5 073.0	2.9	2 226.8	3.2	1 465.0	1.8	3 306.3	5.0
Nov	4 505.3	3.6	1 966.1	4.1	1 212.1	4.7	3 882.1	5.1	5 030.5	2.9	2 340.4	3.1	1 656.0	1.8	3 236.0	5.0
Dec	4 559.8	3.5	1 851.3	4.3	1 158.2	4.9	3 736.5	5.2	4 796.1	3.1	2 260.8	3.2	1 627.3	1.9	3 204.2	5.1
2003 Jan	4 404.0	3.7	1 843.9	4.3	1 105.4	5.2	3 652.8	5.2	4 620.0	3.2	2 139.3	3.4	1 638.3	1.9	3 201.8	5.1
Feb	4 309.0	3.7	1 786.1	4.3	974.7	5.9	3 322.8	5.7	4 414.0	3.3	2 010.0	3.6	1 564.8	1.9	3 122.2	5.3
Mar	4 430.9	3.6	1 743.0	4.5	943.1	6.1	3 488.2	5.7	4 446.5	3.3	1 992.8	3.7	1 544.9	2.0	3 071.3	5.4
Apr	4 479.0	3.5	1 837.3	4.3	1 005.3	5.7	3 621.8	5.4	4 788.6	3.1	2 108.9	3.5	1 678.3	1.8	3 246.1	5.1

1 Averages of working days

2 General Manufacturers has been re-titled General Industrials with effect from 30/12/94.

See footnote 2 on page 140.

Source: Bank of England

7.1G Company security prices and gross yields

continued

	Average for period ¹									
	FTSE Actuaries Industry Sectors 10 April 1962=100			FTSE Actuaries Industry Sectors 31 December 1985=1000			FT Equity indices			
	Non-financials			Financials						
	Price index	Dividend yield	Earnings yield ²	Price index	Dividend yield	UK SEAQ bargains	Turnover(£m)	Bargains	Shares traded(m)	
	AJMG	AJMH	AJMI	ZPWL	ZPWM	HRZS	HSEA	HSEB	HSEC	
1998	2 658.5	3.0	1.9	..	..	63 743.1	2 852.3	51 523.4	759.9
1999	2 975.6	2.3	1.6	5 706.7	2.6	80 894.1	4 164.1	66 952.5	1 045.6	
2000	3 153.1	2.0	1.8	6 443.8	2.6	108 295.3	5 295.6	90 408.9	1 397.2	
2001	2 611.6	2.3	2.0	5 805.8	3.3	119 371.1	4 838.6	77 314.1	1 594.3	
2002	2 134.6	2.8	1.7	4 437.3	4.3	141 159.5	6 508.0 [†]	73 184.7 [†]	2 537.5 [†]	
2000 Aug	3 192.6	1.9	1.8	5 997.4	2.8	94 564.3	4 560.4	76 961.1	1 155.7	
Sep	3 165.8	2.0	1.8	6 147.0	2.7	107 175.8	5 065.3	83 923.2	1 322.2	
Oct	3 047.9	2.0	1.9	6 084.9	2.7	99 207.1	4 623.8	74 954.4	1 188.1	
Nov	3 041.1	2.0	2.0	6 417.1	2.6	106 336.3	4 776.9	82 687.9	1 291.0	
Dec	2 957.6	2.1	2.0	6 443.8	2.6	94 439.8	4 628.0	71 212.3	1 267.4	
2001 Jan	2 915.4	2.1	2.0	6 637.2	2.5	113 376.5	6 069.8	89 172.3	1 677.1	
Feb	2 888.5	2.2	2.0	6 601.5	2.6	109 360.6	5 645.2	83 874.6	1 555.2	
Mar	2 726.8	2.3	2.0	5 969.7	3.1	117 515.2	5 301.5	80 568.6	1 582.0	
Apr	2 717.7	2.3	2.0	6 131.7	3.0	122 267.3	4 956.5	81 491.1	1 543.1	
May	2 782.4	2.2	2.0	6 314.5	2.9	117 927.1	4 860.1	75 911.0	1 452.0	
Jun	2 714.6	2.2	2.0	6 277.6	2.9	119 704.7	4 423.9	74 473.8	1 414.6	
Jul	2 570.3	2.3	2.0	5 965.9	3.1	108 925.2	4 169.8	66 844.0	1 432.7	
Aug	2 529.9	2.3	2.0	6 162.3	3.1	107 273.4	3 946.1	66 242.9	1 325.5	
Sep	2 295.6	2.6	2.0	5 312.4	3.6	129 702.9	4 871.8	77 332.6	1 886.6	
Oct	2 345.7	2.5	2.0	5 517.2	3.4	129 554.2	4 403.5	75 211.7	1 739.4	
Nov	2 434.6	2.4	1.9	5 831.1	3.2	144 473.3	5 205.9	86 722.2	1 976.3	
Dec	2 418.2	2.4	1.9	5 805.8	3.3	112 372.8	4 209.4	69 924.0	1 546.8	
2002 Jan	2 413.7	2.4	1.9	5 885.1	3.2	122 680.4	4 270.2	76 293.3	1 636.3	
Feb	2 386.2	2.5	1.8	5 742.4	3.3	130 799.0	4 554.3	80 942.9	1 722.0	
Mar	2 464.8	2.4	1.8	5 813.8	3.4	136 927.8	4 953.0	90 384.4	1 872.8	
Apr	2 431.3	2.4	1.8	5 917.1	3.3	133 168.3	4 885.9	89 013.8	1 901.8	
May	2 387.6	2.5	1.7	6 054.5	3.3	128 059.6	4 785.7	80 420.0	1 896.9	
Jun	2 206.8	2.7	1.7	5 475.2	3.6	146 190.7	4 830.6	74 644.8	1 970.7	
Jul	1 976.8	3.0	1.7	4 840.1	4.1	160 180.2	10 830.7	73 088.5	5 062.6	
Aug	1 966.0	3.0	1.7	4 851.4	4.0	135 998.4	16 242.4	55 775.9	7 346.0	
Sep	1 852.4	3.2	1.7	4 418.1	4.4	151 445.3	9 862.4	58 838.0	1 652.9	
Oct	1 829.3	3.2	1.6	4 440.8	4.4	157 904.4	5 440.5	68 469.5	1 755.4	
Nov	1 873.3	3.1	1.6	4 727.7	4.1	157 831.5	4 323.8	71 307.5	2 042.3	
Dec	1 827.2	3.2	1.6	4 437.3	4.3	132 727.8	3 116.1	59 037.4	1 590.6	
2003 Jan	1 772.6	3.3	1.5	4 168.2	4.7	158 902.8	3 612.5	66 229.9	1 789.2	
Feb	1 696.4	3.5	1.6	3 994.2	4.8	163 683.0	3 376.9	64 625.4	1 762.1	
Mar	1 699.7	3.5	1.7	3 958.5	4.7	175 393.5	3 874.7	87 201.2	2 061.2	
Apr	1 795.1	3.3	1.7	4 241.8	4.5	164 960.6	3 884.7	81 984.3	1 856.5	

1 Averages of working days

2 Earnings Yield replaced by Net Dividend Cover with effect from 31/3/95.

This shows the ability of the company to meet dividend payments from its current earnings.

See footnote 2 on page 140

Source: Bank of England

7.1H Short-term sterling money rates (13.8)

Last Friday of the period

Per cent per annum

		Treasury bills ¹		Eligible bills ²				Commercial paper				Certificates of deposit				
		3 months		1 month		3 month		1 month		3 month		1 month		3 month		
		Average rate of discount	Yield	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
		AJNB	AJRP	AJRQ	AJRR	AJRS	AJRT	AJRU	AJRV	AJRW	AJRX	AJRZ	AJTJ	HSAL	HSAM	
1999		5.62	5.70	5.39	5.39	5.69	5.69	5.31	5.34	6.00	6.03	5.25	5.38	5.88	5.94	
2000		5.61	5.69	5.82	5.82	5.79	5.79	5.82	5.85	5.83	5.87	5.78	5.84	5.75	5.81	
2001		3.83	3.87	3.96	3.96	3.92	3.92	4.04	4.07	4.02	4.05	4.01	4.05	3.98	4.02	
2002		3.84	3.92	3.96	3.96	3.90	3.90	3.97	4.00	3.93	3.96	3.94	3.98	3.90	3.94	
2001	May	25	4.96	5.02	5.14	5.14	5.07	5.07	5.24	5.27	5.18	5.21	5.19	5.21	5.16	5.17
	Jun	29	5.04	5.10	5.09	5.09	5.13	5.13	5.18	5.18	5.24	5.27	5.12	5.15	5.18	5.18
	Jul	27	4.98	5.04	5.10	5.10	5.05	5.05	5.17	5.21	5.16	5.20	5.15	5.17	5.16	5.17
	Aug	31	4.66	4.71	4.73	4.73	4.75	4.75	4.80	4.83	4.85	4.88	4.78	4.80	4.83	4.84
	Sep	28	4.28	4.33	4.51	4.51	4.34	4.34	4.61	4.64	4.48	4.51	4.70	4.70	4.41	4.51
	Oct	26	4.12	4.16	4.16	4.16	4.05	4.05	4.15	4.18	4.14	4.17	4.17	4.19	4.10	4.13
	Nov	30	3.77	3.81	3.92	3.92	3.87	3.87	3.92	3.96	3.92	3.96	3.94	3.97	3.92	3.96
	Dec	28	3.83	3.87	3.96	3.96	3.92	3.92	4.04	4.07	4.02	4.05	4.01	4.05	3.98	4.02
2002	Jan	25	3.86	3.90	3.97	3.97	3.92	3.92	3.95	3.98	3.98	4.01	3.91	3.96	3.97	3.99
	Feb	22	3.89	3.91	3.93	3.93	3.92	3.92	3.96	3.99	3.97	4.00	3.89	3.93	3.91	3.95
	Mar	22	4.00	4.04	3.91	3.91	4.03	4.03	3.94	3.97	4.10	4.13	3.92	3.94	4.09	4.11
	Apr	26	3.94	3.98	3.93	3.93	4.01	4.01	3.96	3.99	4.07	4.10	3.94	3.96	4.05	4.06
	May	31	4.00	4.04	3.96	3.96	4.05	4.05	3.94	4.02	4.11	4.14	3.99	4.00	4.09	4.11
	Jun	28	3.93	3.97	3.84	3.84	4.00	4.00	3.88	3.91	4.07	4.10	3.87	3.89	4.05	4.07
	Jul	26	3.72	3.75	3.83	3.83	3.86	3.86	3.84	3.88	3.91	3.95	3.84	3.86	3.92	3.94
	Aug	30	3.82	3.86	3.89	3.89	3.87	3.87	3.94	3.97	3.93	3.96	3.89	3.92	3.91	3.93
	Sep	27	3.77	3.81	3.82	3.82	3.83	3.83	3.85	3.89	3.86	3.90	3.84	3.86	3.85	3.86
	Oct	25	3.69	3.73	3.83	3.83	3.81	3.81	3.86	3.89	3.87	3.90	3.84	3.86	3.85	3.87
	Nov	29	3.83	3.86	3.92	3.92	3.92	3.92	3.90	3.94	3.93	3.99	3.92	3.92	3.94	3.95
	Dec	27	3.84	3.92	3.96	3.96	3.90	3.90	3.97	4.00	3.93	3.96	3.94	3.98	3.90	3.94
2003	Jan	31	3.75	3.79	3.89	3.89	3.86	3.86	3.89	3.92	3.89	3.92	3.89	3.90	3.88	3.89
	Feb	28	3.46	3.49	3.65	3.65	3.58	3.58	3.61	3.64	3.59	3.63	3.62	3.65	3.60	3.62
	Mar	28	3.48	3.51	3.62	3.62	3.52	3.52	3.61	3.65	3.57	3.60	3.61	3.62	3.57	3.59
	Apr	25	3.44	3.47	3.58	3.58	3.49	3.49	3.55	3.58	3.53	3.56	3.56	3.58	3.54	3.56

Interbank rates

		Overnight		1 week		1 month		3 month		6 month		1 year		
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid rate	Offer rate	
		HSAD	HSAE	HSAF	HSAG	HSAH	HSAI	HSAJ	HSAK	AJTK	AJTL	AJTM	AJTN	
1999		3.25	3.38	3.63	3.75	5.25	5.31	5.94	6.00	6.19	6.25	6.59	6.66	
2000		4.75	4.75	5.19	5.25	5.75	5.81	5.81	5.84	5.75	5.81	5.69	5.75	
2001		5.00	5.00	4.44	4.50	4.03	4.06	4.03	4.06	4.03	4.06	4.38	4.44	
2002		4.69	4.75	4.25	4.31	3.96	3.98	3.94	3.96	3.90	3.93	3.91	3.94	
2001	May	25	5.88	5.94	5.44	5.50	5.22	5.28	5.16	5.19	5.16	5.22	5.28	5.31
	Jun	29	4.94	5.00	4.94	5.06	5.16	5.19	5.19	5.25	5.34	5.34	5.63	5.66
	Jul	27	5.56	5.69	5.25	5.38	5.16	5.19	5.16	5.22	5.16	5.22	5.28	5.34
	Aug	31	4.31	4.38	4.44	4.50	4.81	4.84	4.84	4.88	4.84	4.88	4.97	5.00
	Sep	28	5.00	5.13	5.13	5.13	4.63	4.66	4.41	4.47	4.38	4.41	4.44	4.47
	Oct	26	3.88	3.94	4.13	4.25	4.19	4.25	4.13	4.19	4.06	4.25	4.09	4.13
	Nov	30	3.25	4.38	4.19	4.31	3.94	4.00	3.94	4.00	3.94	4.00	4.16	4.22
	Dec	28	5.00	5.00	4.44	4.50	4.03	4.06	4.03	4.06	4.03	4.06	4.38	4.44
2002	Jan	25	3.63	3.69	3.81	3.88	3.94	4.00	3.97	4.03	4.09	4.16	4.50	4.56
	Feb	22	3.75	3.88	3.81	3.94	3.91	3.97	3.97	4.00	4.09	4.16	4.41	4.47
	Mar	22	3.31	3.38	3.44	3.50	3.97	3.97	4.09	4.16	4.31	4.38	4.75	4.81
	Apr	26	4.63	4.75	3.88	3.94	3.94	3.94	4.06	4.13	4.22	4.25	4.59	4.63
	May	31	4.06	4.13	4.00	4.00	3.94	4.00	4.09	4.13	4.31	4.38	4.75	4.78
	Jun	28	3.31	3.34	3.69	3.75	3.91	3.94	4.06	4.09	4.22	4.28	4.59	4.63
	Jul	26	4.50	4.56	3.88	4.06	3.84	3.88	3.94	3.97	4.00	4.03	4.19	4.25
	Aug	30	4.00	4.13	3.94	4.00	3.91	3.94	3.91	3.97	3.97	4.00	4.06	4.13
	Sep	27	3.38	3.44	3.69	3.75	3.84	3.91	3.88	3.91	3.84	3.91	3.88	3.91
	Oct	25	3.44	3.50	3.69	3.69	3.84	3.88	3.88	3.91	3.84	3.91	3.88	3.94
	Nov	29	3.94	4.00	3.94	4.00	3.93	3.93	3.94	3.98	4.00	4.03	4.22	4.24
	Dec	27	4.69	4.75	4.25	4.31	3.96	3.98	3.94	3.96	3.90	3.93	3.91	3.94
2003	Jan	31	3.88	4.00	3.94	4.00	3.88	3.92	3.88	3.91	3.83	3.87	3.81	3.84
	Feb	28	3.63	3.75	3.63	3.75	3.63	3.69	3.59	3.64	3.50	3.55	3.44	3.49
	Mar	28	4.13	4.25	3.88	3.94	3.61	3.65	3.57	3.61	3.51	3.55	3.50	3.53
	Apr	25	3.75	3.88	3.50	3.63	3.57	3.61	3.55	3.58	3.47	3.51	3.45	3.50

See table 7.10 for certain average rates.

Source: Bank of England

1 Treasury bills were not tendered in September, October 1989 and August 1992.

2 Discount rates

7.1J Selected retail banks: interest rates (13.10)

Per cent per annum

Base rates		Base rates		Base rates	
Date of change	New rate	Date of change	New rate	Date of change	New rate
1985 Jan 11	10.50	Jun 2	7.50-8.00	Dec 7	6.25
Jan 14 ¹	12.00	Jun 3	8.00	1995 Feb 2 ¹	6.25-6.75
Jan 28	14.00	Jun 6	8.00-8.50	Feb 3	6.75
Mar 20	13.50-14.00	Jun 7	8.50	Dec 13	6.50
Mar 21	13.50	Jun 22	8.50-9.00		
Mar 29	13.00-13.50	Jun 23	9.00	1996 Jan 18	6.25
Apr 3	13.00-13.25	Jun 28	9.00-9.50	Mar 8	6.00
Apr 12	12.75-13.00	Jun 29	9.50	Jun 6	5.75
Apr 19	12.50-12.75	Jul 4	9.50-10.00	Oct 30	5.75-6.00
Jun 12	12.50	Jul 5	10.00	Oct 31	6.00
Jul 15	12.00-12.50	Jul 18	10.00-10.50		
Jul 16	12.00	Jul 19	10.50	1997 May 6	6.25
Jul 29	11.50-12.00	Aug 8	10.50-11.00	Jun 6	6.25-6.50
Jul 30	11.50	Aug 9	11.00	Jun 9	6.50
		Aug 25	11.00-12.00	Jul 10	6.75
1986 Jan 9	12.50	Aug 26	12.00	Aug 7	7.00
Mar 19	11.50	Nov 25	13.00	Nov 6	7.25
Apr 8	11.00-11.50				
Apr 9	11.00	1989 May 24	14.00		
Apr 21	10.50	Oct 5	15.00	1998 Jun 4	7.50
May 23	10.00-10.50			Oct 8	7.25
May 27	10.00	1990 Oct 8	14.00	Nov 5	6.75
Oct 14	10.00-11.00			Dec 10	6.25
Oct 15	11.00				
		1991 Feb 13	13.50	1999 Jan 7	6.00
1987 Mar 10	10.50	Feb 27	13.00	Feb 4	5.50
Mar 18	10.00-10.50	Mar 22	12.50	Apr 8	5.25
Mar 19	10.00	Apr 12	12.00	Jun 10	5.00
Apr 28	9.50-10.00	May 24	11.50	Sep 8	5-5.25
Apr 29	9.50	Jul 12	11.00	Sep 10	5.25
May 11	9.00	Sep 4	10.50	Nov 4	5.50
Aug 6	9.00-10.00				
Aug 7	10.00	1992 May 5	10.00	2000 Jan 13	5.75
Oct 23	9.50-10.00	Sep 16 ¹	12.00	Feb 10	6.00
Oct 29	9.50	Sep 17 ¹	10.00-12.00		
Nov 4	9.00-9.50	Sep 18	10.00	2001 Feb 8	5.75
Nov 5	9.00	Sep 22	9.00	Apr 5	5.5
Dec 4	8.50	Oct 16	8.00-9.00	May 10	5.25
		Oct 19	8.00	Aug 2	5.00
		Nov 13	7.00	Sep 18	4.75
1988 Feb 2	9.00			Oct 4	4.50
Mar 17	8.50-9.00	1993 Jan 26	6.00	Nov 8	4.0
Mar 18	8.50	Nov 23	5.50		
Apr 11	8.00			2003 Feb 6	3.75
May 17	7.50-8.00	1994 Feb 8	5.25		
May 18	7.50	Sep 12	5.75		

End of month observation

	Basic rate mortgages ²			Weighted deposit rates-branch accounts- gross interest					
	Bank	Building society	Banks + Building societies ⁴	Instant access			Time deposits		
				Bank	Building societies	Bank + Building societies	Bank	Building societies	Bank + Building societies
	AJVR	AJVS	AJVT	THAI	THAJ	THAK	THAL	THAM	THAN
1999	7.22	6.88	7.14	1.52	2.02	1.62	4.20	4.14	4.18
2000	7.68	7.31	7.60	1.73	2.28	1.82	4.41	4.38	4.40
2001	5.79	5.34	5.66	0.43	0.83	0.50	2.49	2.46	2.48
2002	5.78	5.29	5.65	0.44	0.84 [†]	0.51 [†]	2.34	2.69 [†]	2.45 [†]
2002 Jan	5.78	5.33	5.65	0.47	0.83	0.53	2.44	2.46	2.45
Feb	5.78	5.30	5.65	0.47	0.83	0.53	2.44	2.49	2.46
Mar	5.78	5.30	5.64	0.47	0.83	0.53	2.37	2.49	2.41
Apr	5.78	5.30	5.64	0.47	0.83	0.53	2.37	2.49	2.41
May	5.78	5.30	5.64	0.47	0.83	0.53	2.37	2.49	2.41
Jun	5.79	5.30	5.65	0.47	0.83	0.53	2.37	2.49	2.40
Jul	5.79	5.30	5.62	0.47	0.83	0.53	2.36	2.49	2.40
Aug	5.80	5.30	5.62	0.47	0.83	0.53	2.36	2.49	2.40
Sep	5.81	5.30	5.68	0.47	0.83	0.52	2.36	2.49	2.40
Oct	5.78	5.30	5.65	0.44	0.83	0.50	2.34	2.49	2.39
Nov	5.78	5.29	5.66	0.44	0.84 [†]	0.51 [†]	2.34	2.69 [†]	2.45 [†]
Dec	5.78	5.29	5.65	0.44	0.84	0.51	2.34	2.69	2.45
2003 Jan	5.79	5.29	5.65 [†]	0.41	0.84	0.48	2.29	2.77	2.45
Feb	5.79	5.28	5.63	0.40	0.81	0.47	2.27 [†]	2.74	2.42
Mar	5.65	5.20	5.50	0.32	0.63	0.37	2.06	2.52	2.21

1 Minimum lending rate set for one day on these dates

2 These data represent the weighted average of the "headline" rate on individual reporter's standard variable mortgage rate loans. They have superseded the previous mortgage rates which were simple averages. No data is available for the new series prior to January 1996. The data for old series AJTO are available on request.

3 Following the acquisition of Birmingham Midshires by Halifax PLC in April, Birmingham Midshires are not recorded in the building society sector for end-month April data onwards.

4 Weighted average of rates shown in previous two columns.

Sources: Bank of England; Financial Services Authority

7.1K Finance House base rate (13.11)

Per cent per annum

Date of change	New rate	Date of change	New rate	Date of change	New rate
1982 Jan 1	15.5	Jul 1	10.0	Dec 1	11.0
Mar 1	15.0	Nov 1	11.0		
Apr 1	14.5	Dec 1	11.5	1992 Jun 1	10.5
May 1	14.0			Nov 1	9.5
Jul 1	13.5	1987 Jan 1	11.5	Dec 1	8.0
Aug 1	13.0	Mar 1	11.0		
Sep 1	12.0	Apr 1	10.5	1993 Jan 1	7.5
Oct 1	11.5	May 1	10.0	Mar 1	7.0
Nov 1	10.5	Jun 1	9.5	Apr 1	6.5
Dec 1	10.0	Jul 1	9.0	Jul 1	6.0
		Aug 1	9.5		
1983 Jan 1	10.5	Sep 1	10.0	1994 Jan 1	5.5
Feb 1	11.0	Oct 1	10.5	Oct 1	6.0
Mar 1	11.5	Dec 1	9.5	Dec 1	6.5
May 1	11.0				
Jun 1	10.5	1988 Jan 1	9.0	1995 Feb 1	7.0
Jul 1	10.0	Mar 1	9.5		
Dec 1	9.5	May 1	9.0	1996 Feb 1	6.5
		Jun 1	8.5	July 1	6.0
1984 May 1	9.0	Aug 1	10.0	Dec 1	6.5
Jun 1	9.5	Sep 1	11.0		
Aug 1	10.5	Oct 1	12.0	1997 Jun 1	7.0
Sep 1	11.5	Nov 1	12.5	Sep 1	7.5
Oct 1	11.0				
Dec 1	10.5	1989 Jan 1	13.0	1998 Jan 2	8.0
		Feb 1	13.5	Nov 2	7.5
1985 Jan 1	10.0	Jul 1	14.0		
Feb 1	10.5	Aug 1	14.5	1999 Jan 4	7.0
Mar 1	12.5	Sep 1	14.0	Feb 1	6.5
Apr 1	14.0	Nov 1	15.0	Mar 1	6.0
May 1	13.5	Dec 1	15.5	Apr 1	5.5
Jun 1	13.0			Nov 1	6.0
Aug 1	12.5	1990 Aug 1	15.0		
Sep 1	12.0	Dec 1	14.0	2000 Feb 1	6.5
1986 Jan 1	12.0	1991 Apr 1	13.0	2001 Feb 1	6.0
Feb 1	12.5	May 1	12.5	May 1	5.5
Mar 1	13.0	Jun 1	12.0	Oct 1	5.0
Apr 1	12.5	Jul 1	11.5	Dec 1	4.5
May 1	11.5	Sep 1	11.0		
Jun 1	10.5	Nov 1	10.5	2002 Oct 1	4.0

On 2nd January 1992 the Finance Houses Association (FHA) merged with the Equipment Leasing Association to form the Finance & Leasing Association (FLA).

Source: Finance & Leasing Association

7.1L Building societies: interest rates (13.12)

Per cent per annum

Rates effective at end of period	Mortgages				Retail Shares and Deposits Average rates	
	Basic rate ¹		Building societies and Banks ³	Average rate ²		Gross ⁴
	Building Societies	Banks		Building Societies		
	AJVS	AJVR	AJVT	AJNL	AJNV	
2002 Jan	5.33	5.78	5.65	5.15	3.79	
Feb	5.30	5.78	5.65	5.13	3.74	
Mar	5.30	5.78	5.64	5.05	3.73	
Apr	5.30	5.78	5.64	5.04	3.75	
May	5.30	5.78	5.64	5.03	3.75	
Jun	5.30	5.79	5.65	5.02	3.74	
Jul	5.30	5.79	5.62	5.01	3.74	
Aug	5.30	5.80	5.62	5.00	3.67	
Sep	5.30	5.81	5.68	5.00	3.66	
Oct	5.30	5.78	5.65	5.00	3.64	
Nov	5.29	5.78	5.66	4.97	3.64	
Dec	5.29	5.78	5.65	4.96	3.58	
2003 Jan	5.29	5.79	5.65 [†]	4.94	3.58	
Feb	5.28	5.79	5.63	4.92	3.55	
Mar	5.20	5.65	5.50	4.84	3.42	

Building societies figures from January 1996 are derived from data provided by the largest 30 or so societies. Further information is contained in "Supplementary Information".

³ Weighted average of rates shown in previous 2 columns.

⁴ Rate is shown gross (ie without deduction of income tax the prescribed rate).

¹ These data represent the weighted average of the individual reporters' standard ("headline") rate (ie the rate applying to the majority of accounts). The data prior to January 1996 for the old series AJNK is available on request.

Sources: Financial Services Authority; Bank of England

² These data represent the weighted average of individual reporters' own weighted average rates on their overall residential loan book.

7.1M Local authorities interest rates: Public Works Loan Board (13.13)

Interest rates for quota loans

Per cent per annum

	1 year	Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 and up to 6 years	Over 6 and up to 7 years	Over 7 and up to 8 years	Over 8 and up to 9 years	Over 9 and up to 10 years	Over 10 and up to 15 years	Over 15 and up to 20 years	Over 20 and up to 25 years
2003 January 7		4	4	4.125	4.125	4.25	4.375	4.375	4.50	4.50	4.625	4.75	4.75
January 14		3.875	4	4.125	4.125	4.25	4.375	4.375	4.50	4.50	4.625	4.75	4.75
January 21		3.875	4	4	4.125	4.125	4.25	4.25	4.375	4.375	4.50	4.625	4.625
January 28		3.75	3.875	3.875	4	4	4.125	4.125	4.25	4.25	4.375	4.50	4.50
February 4		3.75	3.875	4	4	4.125	4.125	4.25	4.25	4.25	4.50	4.50	4.625
February 11		3.50	3.625	3.75	3.75	3.875	3.875	4	4.125	4.125	4.375	4.50	4.50
February 18		3.50	3.625	3.75	3.75	3.875	3.875	4	4.125	4.125	4.375	4.50	4.50
February 25		3.50	3.50	3.625	3.625	3.75	3.875	3.875	4	4.125	4.250	4.50	4.50
March 4		3.35	3.40	3.50	3.55	3.65	3.75	3.80	3.90	3.95	4.20	4.35	4.50
March 11		3.25	3.30	3.40	3.45	3.55	3.65	3.75	3.80	3.90	4.15	4.30	4.45
March 18		3.55	3.65	3.75	3.85	3.95	4.05	4.15	4.20	4.25	4.50	4.65	4.75
March 25		3.70	3.80	3.95	4.05	4.15	4.25	4.30	4.35	4.40	4.60	4.70	4.80
April 1		3.50	3.60	3.70	3.80	3.90	4.00	4.05	4.15	4.20	4.40	4.55	4.65
April 8		3.60	3.75	3.90	4	4.10	4.20	4.30	4.35	4.40	4.65	4.75	4.85
April 15		3.65	3.80	3.90	4.05	4.15	4.20	4.30	4.35	4.40	4.60	4.75	4.85
April 22		3.55	3.70	3.80	3.95	4.05	4.10	4.20	4.25	4.30	4.50	4.65	4.75
April 29		3.50	3.60	3.70	3.85	3.95	4.05	4.10	4.20	4.25	4.45	4.60	4.75

Repayable by equal half-yearly instalments of principal and interest combined

2003 January 7		4	4	4.125	4.125	4.25	4.25	4.375	4.375	4.5	4.625	4.75	4.75
January 14		3.875	4	4.125	4.125	4.25	4.25	4.375	4.375	4.5	4.625	4.625	4.75
January 21		3.875	4	4	4.125	4.125	4.25	4.25	4.25	4.375	4.50	4.50	4.625
January 28		3.75	3.875	3.875	4	4	4.125	4.125	4.125	4.25	4.375	4.375	4.50
February 4		3.75	3.875	4	4	4.125	4.125	4.125	4.25	4.25	4.375	4.50	4.625
February 11		3.5	3.625	3.625	3.75	3.875	3.875	4	4	4.125	4.375	4.50	4.50
February 18		3.5	3.625	3.75	3.75	3.875	3.875	4	4	4.125	4.250	4.375	4.50
February 25		3.50	3.50	3.625	3.625	3.750	3.875	3.875	4	4	4.25	4.375	4.50
March 4		3.35	3.40	3.50	3.55	3.65	3.70	3.80	3.85	3.90	4.15	4.30	4.40
March 11		3.25	3.30	3.40	3.45	3.55	3.60	3.70	3.80	3.85	4.10	4.25	4.35
March 18		3.55	3.65	3.75	3.85	3.95	4	4.10	4.15	4.25	4.45	4.60	4.70
March 25		3.70	3.80	3.95	4.05	4.15	4.20	4.25	4.35	4.40	4.55	4.65	4.75
April 1		3.50	3.60	3.70	3.80	3.90	3.95	4.05	4.10	4.15	4.35	4.50	4.60
April 8		3.60	3.75	3.90	4	4.10	4.20	4.25	4.35	4.40	4.60	4.70	4.80
April 15		3.65	3.80	3.90	4	4.10	4.20	4.25	4.30	4.40	4.55	4.65	4.75
April 22		3.55	3.70	3.80	3.90	4	4.10	4.15	4.25	4.30	4.50	4.60	4.70
April 29		3.50	3.60	3.70	3.80	3.90	4	4.10	4.15	4.20	4.45	4.55	4.65

Principle repayable at maturity

2003 January 7	3.875	4.125	4.25	4.375	4.5	4.5	4.625	4.625	4.625	4.75	4.75	4.75	4.75
January 14	3.875	4	4.25	4.375	4.50	4.50	4.625	4.625	4.625	4.625	4.75	4.75	4.75
January 21	3.875	4	4.125	4.25	4.375	4.375	4.5	4.5	4.5	4.5	4.625	4.625	4.625
January 28	3.75	3.875	4	4.125	4.25	4.25	4.375	4.375	4.375	4.375	4.50	4.50	4.50
February 4	3.75	3.875	4	4.125	4.25	4.375	4.375	4.5	4.5	4.5	4.625	4.625	4.625
February 11	3.5	3.625	3.75	4	4.125	4.125	4.25	4.375	4.375	4.375	4.50	4.625	4.625
February 18	3.5	3.625	3.75	4	4.125	4.125	4.250	4.375	4.375	4.375	4.50	4.625	4.625
February 25	3.375	3.5	3.75	3.875	4	4.125	4.25	4.25	4.375	4.375	4.5	4.625	4.625
March 4	3.30	3.45	3.60	3.75	3.90	4	4.10	4.20	4.25	4.30	4.50	4.55	4.55
March 11	3.25	3.35	3.50	3.65	3.80	3.95	4	4.10	4.15	4.20	4.45	4.50	4.50
March 18	3.50	3.70	3.90	4.05	4.20	4.30	4.40	4.45	4.55	4.60	4.75	4.80	4.80
March 25	3.60	3.85	4.10	4.25	4.35	4.45	4.50	4.55	4.60	4.65	4.80	4.85	4.80
April 1	3.40	3.65	3.85	4	4.15	4.20	4.30	4.35	4.40	4.45	4.65	4.70	4.70
April 8	3.50	3.80	4.05	4.25	4.35	4.45	4.55	4.60	4.65	4.70	4.85	4.85	4.85
April 15	3.60	3.85	4.05	4.25	4.35	4.45	4.50	4.55	4.60	4.65	4.85	4.85	4.85
April 22	3.50	3.75	3.95	4.15	4.25	4.35	4.45	4.50	4.55	4.60	4.75	4.80	4.80
April 29	3.40	3.65	3.85	4.05	4.20	4.30	4.35	4.45	4.50	4.55	4.75	4.80	4.80

Source: HM Treasury

7.1N Other local authorities interest rates (13.14)

Per cent per annum

	Deposits with local authorities ¹		Stocks: recent public issues ^{1,3}	Mortgages ^{2,4}							
	7 days notice	3 months		1 year	2-5 years min	2-5 years max	5-10 years min	5-10 years max	10-15 years min	10-15 years max	Over 15 years
	AJOH	AJOI	AJOD	AJOE	EUBF	EUBU	EUBV	EUBW	EUBX	EUBZ	AJOJ
1997	7.25	7.50	6.95	7.63	6.96	7.29	6.71	6.88	6.67	6.67	6.67
1998	6.00	6.13	..	5.69	5.19	5.57	4.63	5.13	4.63	4.63	4.63
1999	4.75	5.88	..	..	..	..	..	..	..	..	..
2000	5.75	5.84	..	..	..	..	..	..	..	..	..
2001	4.00	4.00	..	..	..	..	..	..	..	..	..
1997 Jul	6.75	6.97	7.63	7.06	7.25	7.25	7.28	7.38	7.34	7.34	7.31
Aug	6.88	7.19	7.68	7.17	7.25	7.25	7.33	7.33	7.33	7.33	7.25
Sep	6.94	7.16	7.11	7.22	7.16	7.16	7.06	7.06	7.03	7.03	7.00
Oct	6.94	7.25	7.13	7.25	7.04	7.17	6.79	6.79	6.75	6.79	6.81
Nov	7.13	7.56	7.12	7.58	7.17	7.46	6.92	7.04	6.79	6.92	6.74
Dec	7.25	7.50	6.95	7.63	6.96	7.29	6.71	6.88	6.67	6.67	6.67
1998 Jan	7.13	7.44	..	7.34	6.81	7.09	6.66	6.72	6.47	6.53	6.41
Feb	7.13	7.44	..	7.25	6.63	6.75	6.41	6.47	6.31	6.38	6.31
Mar	7.25	7.44	..	7.21	6.42	6.75	6.25	6.46	6.17	6.17	6.10
Apr	7.13	7.38	..	7.22	6.41	6.88	6.10	6.28	6.00	6.06	5.85
May	7.19	7.31	..	7.22	6.41	6.84	6.09	6.34	6.03	6.06	5.94
Jun	7.38	7.72	..	7.33	6.33	6.88	6.00	6.38	5.96	5.96	5.90
Jul	7.38	7.59	..	7.44	6.66	7.38	6.19	6.63	6.06	6.13	5.86
Aug	7.31	7.50	..	7.38	6.58	7.13	6.16	6.47	5.91	6.09	5.75
Sep	7.13	7.25	..	6.93	6.15	6.55	5.75	6.13	5.50	5.63	5.34
Oct	7.25	7.06	..	6.38	5.75	6.16	5.38	5.63	5.07	5.32	5.22
Nov	6.75	6.81	..	6.13	5.56	5.94	5.32	5.63	5.19	5.19	5.07
Dec	6.00	6.13	..	5.69	5.19	5.57	4.63	5.13	4.63	4.63	4.63
1999 Jan	6.00	5.89	..	..	..	..	..	..	..	..	..
Feb	5.50	5.31	..	..	..	..	..	..	..	..	..
Mar	5.25	5.22	..	..	..	..	..	..	..	..	..
Apr	5.25	5.19	..	..	..	..	..	..	..	..	..
May	5.13	5.25	..	..	..	..	..	..	..	..	..
Jun	4.63	5.03	..	..	..	..	..	..	..	..	..
Jul	5.00	5.13	..	..	..	..	..	..	..	..	..
Aug	4.75	5.06	..	..	..	..	..	..	..	..	..
Sep	5.00	5.25	..	..	..	..	..	..	..	..	..
Oct	5.00	5.88	..	..	..	..	..	..	..	..	..
Nov	5.13	5.75	..	..	..	..	..	..	..	..	..
Dec	4.75	5.88	..	..	..	..	..	..	..	..	..
2000 Jan	5.75	6.25	..	..	..	..	..	..	..	..	..
Feb	6.00	6.06	..	..	..	..	..	..	..	..	..
Mar	5.88	6.13	..	..	..	..	..	..	..	..	..
Apr	5.88	6.22	..	..	..	..	..	..	..	..	..
May	5.88	6.13	..	..	..	..	..	..	..	..	..
Jun	5.75	6.06	..	..	..	..	..	..	..	..	..
Jul	5.75	6.03	..	..	..	..	..	..	..	..	..
Aug	5.69	6.06	..	..	..	..	..	..	..	..	..
Sep	5.88	6.03	..	..	..	..	..	..	..	..	..
Oct	5.75	6.00	..	..	..	..	..	..	..	..	..
Nov	5.75	5.88	..	..	..	..	..	..	..	..	..
Dec	5.75	5.84	..	..	..	..	..	..	..	..	..
2001 Jan	5.63	5.63	..	..	..	..	..	..	..	..	..
Feb	5.50	5.53	..	..	..	..	..	..	..	..	..
Mar	5.63	5.38	..	..	..	..	..	..	..	..	..
Apr	5.13	5.13	..	..	..	..	..	..	..	..	..
May	5.13	5.13	..	..	..	..	..	..	..	..	..
Jun	4.75	5.06	..	..	..	..	..	..	..	..	..
Jul	5.00	5.13	..	..	..	..	..	..	..	..	..
Aug	4.75	4.75	..	..	..	..	..	..	..	..	..
Sep	4.75	4.38	..	..	..	..	..	..	..	..	..
Oct	4.13	4.06	..	..	..	..	..	..	..	..	..
Nov	4.00	3.94	..	..	..	..	..	..	..	..	..
Dec	4.00	4.00	..	..	..	..	..	..	..	..	..
2002 Jan	3.63	3.94	..	..	..	..	..	..	..	..	..
Feb	3.63	3.88	..	..	..	..	..	..	..	..	..
Mar	3.56	4.09	..	..	..	..	..	..	..	..	..
Apr	3.75	4.00	..	..	..	..	..	..	..	..	..
May	3.75	4.03	..	..	..	..	..	..	..	..	..
Jun	3.69	4.03	..	..	..	..	..	..	..	..	..

1 At end of period.

2 Monthly average of weekly business transacted.

3 Ceased to be compiled as from January 1998.

4 From January 1999 the data for mortgages are no longer updated.

Source: Bank of England

7.10 Average money rates and yields (13.15)

Per cent per annum

	1 2 Selected retail banks - gross interest					British government securities				
	Instant access accounts		90 day accounts		3 month Sterling Interbank	Nominal zero coupon yields ³				
	Base rate	low balance	medium balance	medium balance		high balance	Short dated 5 years	Medium dated 10 years	Long dated 20 years	3.5% War Loan Flat yield
	AMIH	AJOU	AJNU	AJOV	AJTQ	AMIJ	AJTS	AJTT	AJTU	AMIL
1998	7.24	3.80	4.49	6.10	6.37	7.34	5.66	5.42	5.34	5.53
1999	5.34	..	..	..	..	5.44	5.30	4.97	4.51	4.81
2000	5.97	..	..	..	..	6.11	5.70	5.17	4.42	4.82
2001	5.13	..	..	..	..	4.97	4.97	4.86	4.70	4.90
2002	4.00	..	..	..	..	3.99	4.78	4.86	4.75	4.93
1993 Q4	5.79	3.20	3.85	4.74	5.60	5.55	6.22	6.81	7.04	6.98
1994 Q1	5.35	2.94	3.61	4.44	5.24	5.25	6.39	6.90	6.99	7.02
Q2	5.25	2.86	3.58	4.37	5.11	5.17	8.03	8.25	7.96	8.17
Q3	5.37	2.85	3.58	4.39	4.99	5.47	8.49	8.60	8.18	8.48
Q4	5.88	3.13	3.90	4.62	5.28	6.11	8.54	8.53	8.17	8.45
1995 Q1	6.58	3.33	4.12	4.95	5.61	6.66	8.53	8.51	8.18	8.46
Q2	6.75	3.46	4.25	5.19	5.74	6.68	7.98	8.13	7.99	8.17
Q3	6.75	3.45	4.41	5.34	5.89	6.77	7.69	8.07	8.14	8.22
Q4	6.71	3.17	4.26	5.07	5.53	6.63	7.23	7.81	8.04	8.04
1996 Q1	6.23	2.67	3.43	4.68	5.05	6.20	7.13	7.78	8.15	8.08
Q2	5.93	2.43	3.09	4.42	4.78	5.96	7.50	8.08	8.36	8.32
Q3	5.75	2.28	2.91	4.29	4.67	5.75	7.23	7.89	8.29	8.19
Q4	5.92	2.22	2.84	4.23	4.60	6.19	7.11	7.54	7.83	7.82
1997 Q1	6.00	2.41	2.97	4.37	4.82	6.24	7.02	7.36	7.58	7.60
Q2	6.22	2.52	3.06	4.62	5.02	6.49	7.07	7.24	7.33	7.43
Q3	6.87	3.49	4.09	5.55	5.91	7.10	6.90	6.86	6.77	6.96
Q4	7.15	3.76	4.36	5.87	6.23	7.46	6.55	6.35	6.30	6.50
1998 Q1	7.25	3.74	4.43	6.01	6.33	7.47	6.13	5.91	5.87	6.06
Q2	7.33	3.73	4.43	6.00	6.32	7.50	5.97	5.67	5.56	5.77
Q3	7.50	3.96	4.61	6.23	6.48	7.58	5.75	5.37	5.22	5.45
Q4	6.86	3.76	4.48	6.17	6.35	6.81	4.79	4.74	4.69	4.85
1999 Q1	5.69	3.71	4.40	6.10	6.32	5.50	4.49	4.42	4.47	4.59
Q2	5.20	..	..	..	..	5.20	4.98	4.82	4.68	4.86
Q3	5.06	..	..	..	..	5.19	5.74	5.33	4.61	4.99
Q4	5.40	..	..	..	..	5.89	6.00	5.32	4.28	4.78
2000 Q1	5.86	..	..	..	..	6.12	6.09	5.40	4.36	4.87
Q2	6.00	..	..	..	..	6.19	5.74	5.14	4.37	4.82
Q3	6.00	..	..	..	..	6.12	5.63	5.17	4.50	4.88
Q4	6.00	..	..	..	..	5.99	5.32	4.96	4.44	4.73
2001 Q1	5.86	..	..	..	..	5.64	4.99	4.76	4.40	4.66
Q2	5.36	..	..	..	..	5.23	5.12	5.02	4.87	5.10
Q3	5.05	..	..	..	..	4.93	5.07	4.96	4.82	5.04
Q4	4.23	..	..	..	..	4.10	4.72	4.72	4.70	4.80
2002 Q1	4.00	..	..	..	..	4.01	5.02	4.97	4.80	5.03
Q2	4.00	..	..	..	..	4.10	5.16	5.16	5.02	5.23
Q3	4.00	..	..	..	..	3.95	4.58	4.70	4.60	4.77
Q4	4.00	..	..	..	..	3.92	4.36	4.59	4.58	4.67
2003 Q1	3.86	..	..	..	..	3.73	4.00	4.34	4.47	4.50

1 The monthly rates are now shown in Table 7.1J Part 2.

2 Ceased to be compiled as from Q2 1999.

3 The model used to derive these estimates is a spline-based technique, known as the "Variable Roughness Penalty" (VRP) model which replaces the formerly used Svensson method. For further information see "Supplementary Information".

Source: Bank of England

7.2A Retail Prices Index and other selected indices

	RPI all items		All items excluding					
	Index (Jan 13, 1987=100)	Percentage change over 12 months	mortgage interest payments (RPIX)		mortgage interest payments and indirect taxes (RPIY) ¹		housing	
			Index (Jan 13, 1987=100)	Percentage change over 12 months	Index (Jan 13, 1987=100)	Percentage change over 12 months	Index (Jan 13, 1987=100)	Percentage change over 12 months
	CHAW	CZBH	CHMK	CDKQ	CBZW	CBZX	CHAZ	CZBI
1995	149.1	3.5	147.9	2.9	144.5	2.3	145.4	2.7
1996	152.7	2.4	152.3	3.0	148.2	2.6	149.3	2.7
1997	157.5	3.1	156.5	2.8	151.5	2.2	152.9	2.4
1998	162.9	3.4	160.6	2.6	154.5	2.0	156.2	2.2
1999	165.4	1.5	164.3	2.3	157.1	1.7	158.9	1.7
2000	170.3	3.0	167.7	2.1	159.9	1.8	161.3	1.5
2001	173.3	1.8	171.3	2.1	163.7	2.4	163.7	1.5
2002	176.2	1.7	175.1	2.2	167.5	2.3	166.0	1.4
1997 Q1	154.9	2.7	154.4	2.9	149.8	2.5	151.2	2.4
Q2	156.9	2.6	156.3	2.6	151.3	2.1	152.6	2.1
Q3	158.4	3.5	157.1	2.8	151.8	2.1	153.4	2.5
Q4	159.7	3.7	158.1	2.8	152.9	2.2	154.3	2.4
1998 Q1	160.2	3.4	158.4	2.6	152.8	2.0	154.5	2.2
Q2	163.2	4.0	160.9	2.9	154.7	2.2	156.4	2.5
Q3	163.7	3.3	161.1	2.5	155.0	2.1	156.4	2.0
Q4	164.4	3.0	162.1	2.5	155.7	1.9	157.3	1.9
1999 Q1	163.7	2.2	162.4	2.5	155.6	1.8	157.5	1.9
Q2	165.5	1.4	164.6	2.3	157.2	1.6	159.2	1.8
Q3	165.6	1.2	164.6	2.2	157.2	1.4	159.0	1.7
Q4	166.8	1.5	165.6	2.2	158.3	1.7	159.8	1.6
2000 Q1	167.5	2.3	165.8	2.1	158.6	1.9	159.8	1.5
Q2	170.6	3.1	168.0	2.1	159.9	1.7	161.7	1.6
Q3	170.9	3.2	168.1	2.1	160.1	1.8	161.4	1.5
Q4	172.0	3.1	169.1	2.1	161.1	1.8	162.3	1.6
2001 Q1	171.8	2.6	168.9	1.9	161.1	1.6	161.9	1.3
Q2	173.9	1.9	171.8	2.3	164.1	2.6	164.3	1.6
Q3	174.0	1.8	172.1	2.4	164.6	2.8	164.2	1.7
Q4	173.8	1.0	172.4	2.0	165.0	2.4	164.5	1.4
2002 Q1	173.9	1.2	172.9	2.4	165.5	2.7	164.8	1.8
Q2	176.0	1.2	175.0	1.9	167.1	1.8	166.2	1.2
Q3	176.6	1.5	175.5	2.0	167.8	1.9	166.0	1.1
Q4	178.2	2.5	176.9	2.6	169.5	2.7	167.1	1.6
2003 Q1	179.2	3.0	177.9	2.9	170.6	3.1	167.8	1.8
2001 Mar	172.2	2.3	169.6	1.9	162.1	1.8	162.7	1.4
Apr	173.1	1.8	170.8	2.0	162.9	2.2	163.2	1.2
May	174.2	2.1	172.1	2.4	164.4	2.8	164.7	1.9
Jun	174.4	1.9	172.5	2.4	164.9	2.8	165.1	1.9
Jul	173.3	1.6	171.4	2.2	163.9	2.6	163.6	1.5
Aug	174.0	2.1	172.0	2.6	164.6	3.1	164.1	2.0
Sep	174.6	1.7	172.8	2.3	165.4	2.8	164.9	1.7
Oct	174.3	1.6	172.6	2.3	165.2	2.8	164.7	1.7
Nov	173.6	0.9	172.2	1.8	164.8	2.2	164.3	1.1
Dec	173.4	0.7	172.5	1.9	165.0	2.3	164.5	1.2
2002 Jan	173.3	1.3	172.4	2.6	165.0	3.0	164.2	1.9
Feb	173.8	1.0	172.8	2.2	165.4	2.7	164.7	1.7
Mar	174.5	1.3	173.5	2.3	166.1	2.5	165.5	1.7
Apr	175.7	1.5	174.7	2.3	166.9	2.5	166.1	1.8
May	176.2	1.1	175.2	1.8	167.3	1.8	166.4	1.0
Jun	176.2	1.0	175.1	1.5	167.2	1.4	166.1	0.6
Jul	175.9	1.5	174.8	2.0	167.0	1.9	165.4	1.1
Aug	176.4	1.4	175.3	1.9	167.6	1.8	165.7	1.0
Sep	177.6	1.7	176.4	2.1	168.7	2.0	166.8	1.2
Oct	177.9	2.1	176.6	2.3	169.1	2.4	166.9	1.3
Nov	178.2	2.6	177.0	2.8	169.6	2.9	167.1	1.7
Dec	178.5	2.9	177.2	2.7	169.8	2.9	167.2	1.6
2003 Jan	178.4	2.9	177.1	2.7	169.8	2.9	166.8	1.6
Feb	179.3	3.2	177.9	3.0	170.6	3.1	167.8	1.9
Mar	179.9	3.1	178.7	3.0	171.4	3.2	168.7	1.9

Note: Due to an error, the headline inflation rate is under-recorded by 0.1 percentage points for the months of March and May 1995. The inflation rate for all items excluding mortgage interest payments (RPIX) is understated by 0.1 percentage points for March and April 1995.

¹ The taxes excluded are council tax, VAT, duties, car purchase tax and vehicle excise duty, insurance tax and airport tax.

Source: National Statistics

Year	Retail Prices Index (1987=100)		All-India Wholesale Price Index (1987=100)		Consumer Price Index (1987=100)		Industrial Production Index (1987=100)	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1987	100.0	-	100.0	-	100.0	-	100.0	-
1988	102.5	2.5	101.5	1.5	101.5	1.5	101.5	1.5
1989	105.0	2.5	103.0	2.0	103.0	2.0	103.0	2.0
1990	107.5	2.4	105.5	2.4	105.5	2.4	105.5	2.4
1991	110.0	2.3	108.0	2.3	108.0	2.3	108.0	2.3
1992	112.5	2.3	110.5	2.3	110.5	2.3	110.5	2.3
1993	115.0	2.2	113.0	2.2	113.0	2.2	113.0	2.2
1994	117.5	2.2	115.5	2.2	115.5	2.2	115.5	2.2
1995	120.0	2.1	118.0	2.1	118.0	2.1	118.0	2.1
1996	122.5	2.1	120.5	2.1	120.5	2.1	120.5	2.1
1997	125.0	2.0	123.0	2.0	123.0	2.0	123.0	2.0
1998	127.5	2.0	125.5	2.0	125.5	2.0	125.5	2.0
1999	130.0	1.9	128.0	1.9	128.0	1.9	128.0	1.9
2000	132.5	1.9	130.5	1.9	130.5	1.9	130.5	1.9
2001	135.0	1.9	133.0	1.9	133.0	1.9	133.0	1.9
2002	137.5	1.9	135.5	1.9	135.5	1.9	135.5	1.9
2003	140.0	1.8	138.0	1.8	138.0	1.8	138.0	1.8
2004	142.5	1.8	140.5	1.8	140.5	1.8	140.5	1.8
2005	145.0	1.8	143.0	1.8	143.0	1.8	143.0	1.8
2006	147.5	1.7	145.5	1.7	145.5	1.7	145.5	1.7
2007	150.0	1.7	148.0	1.7	148.0	1.7	148.0	1.7
2008	152.5	1.7	150.5	1.7	150.5	1.7	150.5	1.7
2009	155.0	1.6	153.0	1.6	153.0	1.6	153.0	1.6
2010	157.5	1.6	155.5	1.6	155.5	1.6	155.5	1.6
2011	160.0	1.6	158.0	1.6	158.0	1.6	158.0	1.6
2012	162.5	1.6	160.5	1.6	160.5	1.6	160.5	1.6
2013	165.0	1.5	163.0	1.5	163.0	1.5	163.0	1.5
2014	167.5	1.5	165.5	1.5	165.5	1.5	165.5	1.5
2015	170.0	1.5	168.0	1.5	168.0	1.5	168.0	1.5
2016	172.5	1.5	170.5	1.5	170.5	1.5	170.5	1.5
2017	175.0	1.4	173.0	1.4	173.0	1.4	173.0	1.4
2018	177.5	1.4	175.5	1.4	175.5	1.4	175.5	1.4
2019	180.0	1.4	178.0	1.4	178.0	1.4	178.0	1.4
2020	182.5	1.4	180.5	1.4	180.5	1.4	180.5	1.4
2021	185.0	1.3	183.0	1.3	183.0	1.3	183.0	1.3
2022	187.5	1.3	185.5	1.3	185.5	1.3	185.5	1.3
2023	190.0	1.3	188.0	1.3	188.0	1.3	188.0	1.3
2024	192.5	1.3	190.5	1.3	190.5	1.3	190.5	1.3
2025	195.0	1.3	193.0	1.3	193.0	1.3	193.0	1.3
2026	197.5	1.3	195.5	1.3	195.5	1.3	195.5	1.3
2027	200.0	1.3	198.0	1.3	198.0	1.3	198.0	1.3
2028	202.5	1.2	200.5	1.2	200.5	1.2	200.5	1.2
2029	205.0	1.2	203.0	1.2	203.0	1.2	203.0	1.2
2030	207.5	1.2	205.5	1.2	205.5	1.2	205.5	1.2

Note: Due to all India Wholesale Price Index is under-revised by 0.1. The index for the month of March and May 1987 is under-revised by 0.1. The index for the month of March and May 1987 is under-revised by 0.1. The index for the month of March and May 1987 is under-revised by 0.1. The index for the month of March and May 1987 is under-revised by 0.1.

PART II - FINANCIAL AND SECTOR ACCOUNTS

As from October 1998 edition of *Financial Statistics* (FS), a revised set accounts using the new European System of Accounts 1995 (ESA/95).

This part contains a consistent set of financial and sector accounts which, together with the rest of the accounts, quarterly national economic accounts and the balance of payments, form the core of the United Kingdom's national accounts and balance of payments.

Some series in this part also appear in Part I of the accounts. The figures in Part I are those available at the start of the process of compiling the accounts for the quarter, which may differ slightly, since the figures in Part II are those available at the end of that quarter.

This compilation process is complex because the data for the accounts are derived from a wide range of sources. Changes in one series in one part of the system can have implications for other series in other parts of the accounts. Each account is checked for its internal consistency, and the accounts are checked for their plausibility, consistency and coherence, and the data are checked for any anomalies.

Because of this, and in order to avoid what is known as the 'circularity' problem, no further updating takes place to the national accounts after the publication of the accounts.

Chapter	Contents of Part II
8	UK Summary (Income and Expenditure)
9	UK Summary (Flow Accounts)
10	UK Summary (Assets and Liabilities) and Balance of Payments in Euro
11	New Financial Accounts (Income and Expenditure)
12	New Financial Accounts (Flow Accounts)
13	Financial Accounts (Assets and Liabilities) and Balance of Payments in Euro
14	Other Financial Accounts (Income and Expenditure) and Balance of Payments in Euro



Series 1=GG Net lending/borrowing from financial inst.
Series 2=GG Net lending/borrowing from non-financial inst.

PART II - FINANCIAL AND SECTOR ACCOUNTS

As from October 1998 edition of Financial Statistics the UK accounts are presented using the new European System of Accounts 1995 (ESA95).

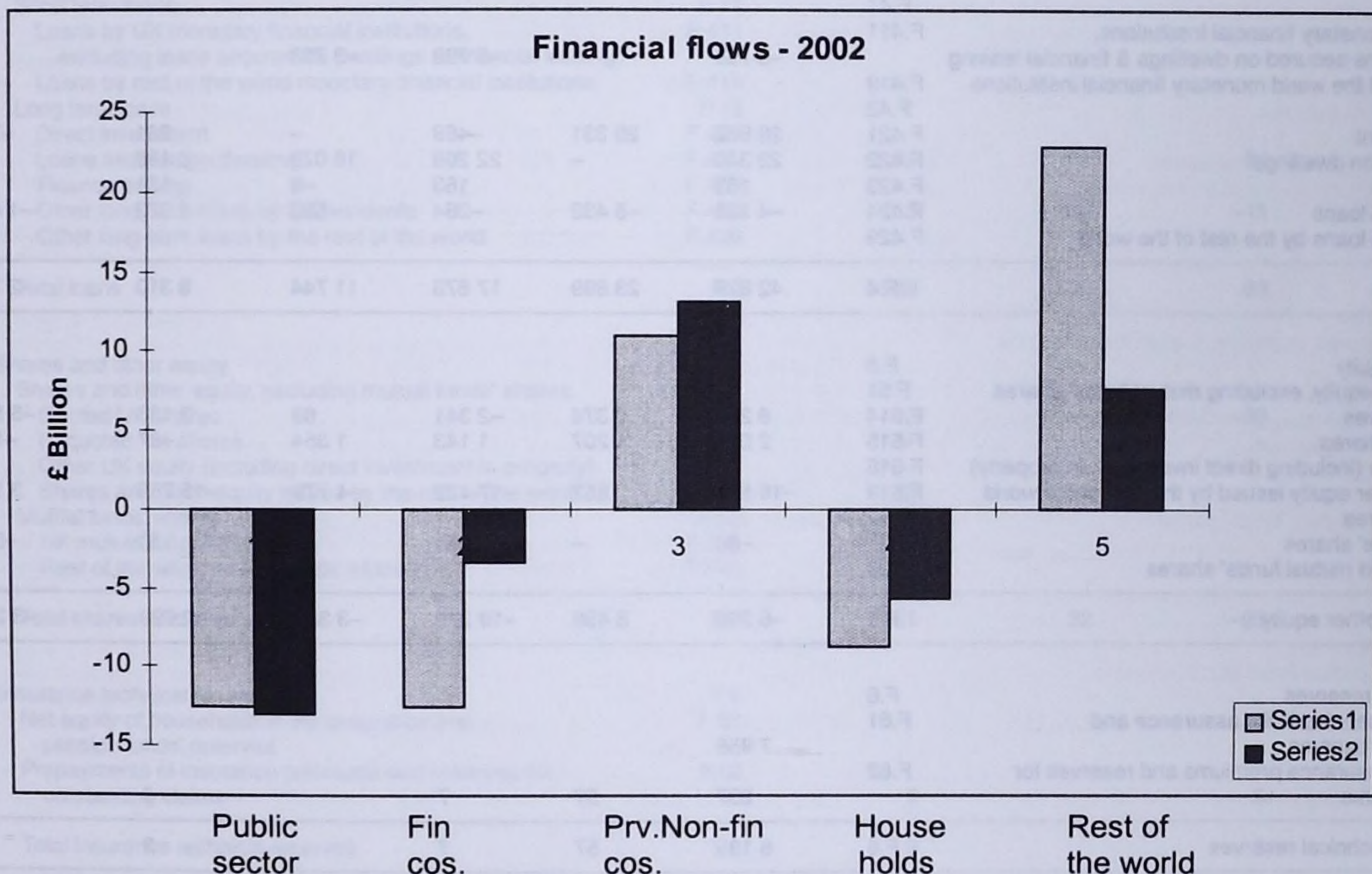
This part contains a consistent set of financial and other sectoral accounts. The latter form part of the integrated quarterly national economic accounts and are consistent with the estimates of gross domestic product and the balance of payments.

Some series in this part also appear in Part I with the same four-letter series identifier. In such cases the data may differ slightly, since the figures in Part I are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

This compilation process is complex because so many of the estimates are interrelated. Changing a single series in one part of the system can have not only direct effects on related series but also ramifications in apparently distant parts of the accounts. Each quarter the data are subjected to intensive scrutiny to examine their plausibility, consistency and coherence, before they are considered fit to publish.

Because of this, and in order to avoid what are usually unimportant revisions to the estimates between quarters, no further updating takes place to the national accounting dataset until the next quarter's data are available.

Chapter	Contents of Part II
8	UK Summary Financial accounts ESA95
9	UK Summary Financial balance sheets ESA95
10	UK Summary Dividend and Interest Matrix to be introduced in future.
11	New Financial accounts ESA95- flows by sectors
12	New Financial balance sheets ESA95- by sectors
13	Dividend and Interest Matrix- flows by sectors to be introduced in future.
14	Balance of Payments and other Key Economic Indicators, including Income and Capital account



Series 1=B9f Net lending/borrowing from financial account
 Series 2=B9 Net lending/ borrowing from capital account

8.1M UK summary accounts

Fourth quarter 2002

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S1	S11	S12	S121 + S122	S123+ S124	S125
FINANCIAL ACCOUNT	III.2						
Net acquisition of financial assets	F.A						
Monetary gold and special drawing rights (SDRs)	F.1	-12					
Currency and deposits	F.2						
Currency	F.21	3 800	117	1 862	1 862	-	
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221	4 341	3 401	-4 431	13 077	-16 776	-732
Deposits with rest of the world monetary financial institutions	F.229	96 215	23 353	71 343	69 006	2 311	26
Other deposits	F.29	194	1 013	17	-1	18	-
Total currency and deposits	F.2	104 550	27 884	68 791	83 944	-14 447	-706
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK general government	F.3311	3 462	-	3 472	5 141	-1 708	39
UK local authority bills	F.3312	-	-	-	-	-	-
Issued by UK monetary financial institutions	F.3315	-3 280	401	-3 481	-4 644	1 426	-263
Issued by other UK residents	F.3316	-3 091	-4 220	1 435	153	-316	1 598
Issued by the rest of the world	F.3319	200	1 589	-597	-678	678	-597
Long term: bonds	F.332						
Issued by UK central government	F.3321	5 675	23	2 769	-1 627	-553	4 949
Issued by UK local authorities	F.3322	-	-	6	-	-	6
Issued by UK monetary financial institutions	F.3325	56	-61	117	-394	144	367
Issued by other UK residents	F.3326	13 901	501	13 545	2 200	4 685	6 660
Issued by the rest of the world	F.3329	22 444	-193	21 256	-3 069	21 962	2 363
Financial derivatives	F.34			-6 646	-6 646		
Total securities other than shares	F.3	32 721	-1 965	31 876	-9 564	26 318	15 122
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	-3 798		-3 798	-3 798		
Loans by rest of the world monetary financial institutions	F.419						
Long term loans	F.42						
Direct investment	F.421	28 862	29 331	-469	-	281	-750
Loans secured on dwellings	F.422	22 340	-	22 266	16 073	6 186	7
Finance leasing	F.423	163		163	-8	171	
Other long-term loans	F.424	-4 738	-5 432	-284	-523	1 672	-1 433
Other long-term loans by the rest of the world	F.429						
Total loans	F.4	42 829	23 899	17 878	11 744	8 310	-2 176
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514	8 264	6 374	-2 341	69	3 136	-5 546
Unquoted UK shares	F.515	2 037	1 207	1 143	1 354	-87	-124
Other UK equity (including direct investment in property)	F.516	-					
Shares and other equity issued by the rest of the world	F.519	-16 517	857	-17 422	-4 779	-15 758	3 115
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521	-80	-	-651	-	10	-661
Rest of the world mutual funds' shares	F.529	-					
Total shares and other equity	F.5	-6 296	8 438	-19 271	-3 356	-12 699	-3 216
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61	7 958					
Prepayments of insurance premiums and reserves for outstanding claims	F.62	237	57	7		3	4
Total insurance technical reserves	F.6	8 195	57	7		3	4
Other accounts receivable	F.7	-2 173	-3 672	1 213	4	65	1 144
Total net acquisition of financial assets	F.A	179 814	54 641	100 494	82 772	7 550	10 172

Sources: National Statistics;
Bank of England

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
FINANCIAL ACCOUNT	III.2					
Net acquisition of financial assets	F.A					
Monetary gold and special drawing rights (SDRs)	F.1	-12	-12			12
Currency and deposits	F.2					
Currency	F.21				1 821	-288
Transferable deposits	F.22					
Deposits with UK monetary financial institutions	F.221	-3 456	-2 757	-699	8 827	56 006
Deposits with rest of the world monetary financial institutions	F.229	-1 380	-1 380		2 899	
Other deposits	F.29	-1 100	-1 111	11	264	118
Total currency and deposits	F.2	-5 936	-5 248	-688	13 811	55 836
Securities other than shares	F.3					
Short term: money market instruments	F.331					
Issued by UK general government	F.3311	-10		-10	-	-165
UK local authority bills	F.3312	-				
Issued by UK monetary financial institutions	F.3315	-588		275	388	16 828
Issued by other UK residents	F.3316	-306	-289	-17	-	-2 252
Issued by the rest of the world	F.3319	-792	-792			
Long term: bonds	F.332					
Issued by UK central government	F.3321	-87		-87	2 970	-2 570
Issued by UK local authorities	F.3322				-6	-
Issued by UK monetary financial institutions	F.3325					1 756
Issued by other UK residents	F.3326	-	-		-145	4 519
Issued by the rest of the world	F.3329	1 359	1 359		22	
Financial derivatives	F.34					
Total securities other than shares	F.3	-419	-580	161	3 229	18 116
Loans	F.4					
Short term loans	F.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411					628
Loans by rest of the world monetary financial institutions	F.419					
Long term loans	F.42					35 928
Direct investment	F.421					
Loans secured on dwellings	F.422	74	-	74		
Finance leasing	F.423					
Other long-term loans by UK residents	F.424	515	526	-11	463	
Other long-term loans by the rest of the world	F.429					176
Total loans	F.4	589	526	63	463	46 626
Shares and other equity	F.5					
Shares and other equity, excluding mutual funds' shares	F.51					
Quoted UK shares	F.514	-93	-	-93	4 324	-798
Unquoted UK shares	F.515	-	-	-	-313	4 021
Other UK equity (including direct investment in property)	F.516	-	-	-	-	225
Shares and other equity issued by the rest of the world	F.519	32	32		16	
Mutual funds' shares	F.52					
UK mutual funds' shares	F.521				571	-
Rest of the world mutual funds' shares	F.529				-	
Total shares and other equity	F.5	-61	32	-93	4 598	3 448
Insurance technical reserves	F.6					
Net equity of households in life assurance and pension funds' reserves	F.61				7 958	-
Prepayments of insurance premiums and reserves for outstanding claims	F.62	6		6	167	121
Total insurance technical reserves	F.6	6		6	8 125	121
Other accounts receivable	F.7	1 301	2 012	-711	-1 015	-96
Total net acquisition of financial assets	F.A	-4 532	-3 270	-1 262	29 211	124 063

Sources: National Statistics;
Bank of England

8.1M UK summary accounts

Fourth quarter 2002

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S1	S11	S12	S121 + S122	S123+ S124	S125
FINANCIAL ACCOUNT continued							
III.2							
Net acquisition of financial liabilities							
F.L							
Currency and deposits	F.2						
Currency	F.21	3 557		3 402	3 402		
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221	60 347		60 347	60 347		
Deposits with rest of the world monetary financial institutions	F.229						
Other deposits	F.29	312		-1 160			
Total currency and deposits	F.2	64 216		62 589	63 749		
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK general government	F.3311	3 297					
UK local authority bills	F.3312	-					
Issued by UK monetary financial institutions	F.3315	13 548		13 548	13 548		
Issued by other UK residents	F.3316	-5 343	-4 418	-944		-944	
Issued by the rest of the world	F.3319						
Long term: bonds	F.332						
Issued by UK central government	F.3321	3 105					
Issued by UK local authorities	F.3322	-					
Issued by UK monetary financial institutions	F.3325	1 812		1 812	1 812		
Issued by other UK residents	F.3326	18 420	4 457	13 963	-1 098	14 771	290
Issued by the rest of the world	F.3329						
Financial derivatives	F.34			117	117		
Total securities other than shares	F.3	34 956	39	28 496	14 379	13 827	290
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	11 884	9 437	-4 270		-2 402	-1 868
Loans by rest of the world monetary financial institutions	F.419	10 522	2 458	7 694		7 523	171
Long term loans	F.42						
Direct investment	F.421	35 928	33 242	2 686	-46	2 877	-145
Loans secured on dwellings	F.422	22 340					
Finance leasing	F.423	163	99	60	28	32	
Other long-term loans by UK residents	F.424	-4 092	792	-7 511		-5 860	-1 651
Other long-term loans by the rest of the world	F.429	176	-	12		12	
Total loans	F.4	76 921	46 028	-1 329	-18	2 182	-3 493
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514	7 466	5 733	1 733	1 287	-60	506
Unquoted UK shares	F.515	6 058	3 020	3 038	166	2 786	86
Other UK equity (including direct investment in property)	F.516	225	225	-	-		
Shares and other equity issued by the rest of the world	F.519						
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521	-80		-80		-80	
Rest of the world mutual funds' shares	F.529						
Total shares and other equity	F.5	13 669	8 978	4 691	1 453	2 646	592
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61	7 958		7 958			7 958
Prepayments of insurance premiums and reserves for outstanding claims	F.62	358		358			358
Total insurance technical reserves	F.6	8 316		8 316			8 316
Other accounts payable	F.7	-2 921	2 627	253	200	18	35
Total net acquisition of financial liabilities	F.L	195 157	57 672	103 016	79 763	17 513	5 740
Net lending / borrowing	B.9						
Total net acquisition of financial assets	F.A	179 814	54 641	100 494	82 772	7 550	10 172
less Total net acquisition of financial liabilities	-F.L	-195 157	-57 672	-103 016	-79 763	-17 513	-5 740
Net lending (+) / net borrowing (-), from financial account	B.9f	-15 343	-3 031	-2 522	3 009	-9 963	4 432
Statistical discrepancy between financial & non-financial accounts	dB.9f	12 293	6 668	1 309	3 298	5 220	-7 209
Net lending (+) / net borrowing (-), from capital account	B.9	-3 050	3 637	-1 213	6 307	-4 743	-2 777

Sources: National Statistics; Bank of England

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
FINANCIAL ACCOUNT continued	III.2						
Net acquisition of financial liabilities	F.L						
Currency and deposits	F.2						
Currency	F.21	155	155				-45
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221						
Deposits with rest of the world monetary financial institutions	F.229						96 215
Other deposits	F.29	1 472	1 472				
Total currency and deposits	F.2	1 627	1 627				96 170
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK general government	F.3311	3 297	3 297				
UK local authority bills	F.3312	-					
Issued by UK monetary financial institutions	F.3315						
Issued by other UK residents	F.3316				19		
Issued by the rest of the world	F.3319						200
Long term: bonds	F.332						
Issued by UK central government	F.3321	3 105	3 105				
Issued by UK local authorities	F.3322	-					
Issued by UK monetary financial institutions	F.3325						
Issued by other UK residents	F.3326						
Issued by the rest of the world	F.3329						22 444
Financial derivatives	F.34						
Total securities other than shares	F.3	6 402	6 402		19		15 881
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	2 069	1 418	651	4 648		-15 682
Loans by rest of the world monetary financial institutions	F.419	-3	-	-3			
Long term loans	F.42						
Direct investment	F.421						28 862
Loans secured on dwellings	F.422				22 340		
Finance leasing	F.423	4	1	3			-
Other long-term loans by UK residents	F.424	-895	-5	-890	3 522		-646
Other long-term loans by the rest of the world	F.429	164	-48	212			
Total loans	F.4	1 339	1 366	-27	30 883		12 534
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514						
Unquoted UK shares	F.515						
Other UK equity (including direct investment in property)	F.516						
Shares and other equity issued by the rest of the world	F.519						-16 517
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521						
Rest of the world mutual funds' shares	F.529						-
Total shares and other equity	F.5						-16 517
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61						
Prepayments of insurance premiums and reserves for outstanding claims	F.62						
Total insurance technical reserves	F.6						
Other accounts payable	F.7	-6 158	-5 150	-1 008	357		652
Total net acquisition of financial liabilities	F.L	3 210	4 245	-1 035	31 259		108 720
Net lending / borrowing	B.9						
Total net acquisition of financial assets	F.A	-4 532	-3 270	-1 262	29 211		124 063
less Total net acquisition of financial liabilities	-F.L	-3 210	-4 245	1 035	-31 259		-108 720
Net lending (+) / net borrowing (-), from financial account	B.9f	-7 742	-7 515	-227	-2 048		15 343
Statistical discrepancy between financial & non-financial accounts	dB.9f	-326	-348	22	-1 336	5 978	-12 293
Net lending (+) / net borrowing (-), from capital account	B.9	-8 068	-7 863	-205	-3 384	5 978	3 050

Sources: National Statistics;
Bank of England

9.1M UK summary accounts

Fourth quarter 2002

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
FINANCIAL BALANCE SHEET		IV.3					
at end of period							
Financial assets		AF.A					
Monetary gold and special drawing rights (SDRs)	AF.1	2.4					
Currency and deposits	AF.2						
Currency	AF.21	40.5	3.8	7.4	7.3	0.1	
Transferable deposits	AF.22						
Deposits with UK monetary financial institutions	AF.221	1 586.2	176.5	784.8	504.8	219.5	60.5
Deposits with rest of the world monetary financial institutions	AF.229	1 346.6	181.4	1 112.1	841.1	270.1	0.9
Other deposits	AF.29	72.2	8.1	1.9	–	1.8	–
Total currency and deposits	AF.2	3 045.5	369.8	1 906.1	1 353.2	491.5	61.5
Securities other than shares	AF.3						
Short term: money market instruments	AF.331						
Issued by UK general government	AF.3311	21.4	–	21.2	19.3	1.0	0.9
UK local authority bills	AF.3312	–	–	–	–	–	–
Issued by UK monetary financial institutions	AF.3315	160.8	6.4	147.5	101.9	27.0	18.7
Issued by other UK residents	AF.3316	19.4	10.5	7.1	1.1	1.5	4.5
Issued by the rest of the world	AF.3319	48.7	6.7	41.0	34.6	5.1	1.3
Long term: bonds	AF.332						
Issued by UK central government	AF.3321	252.4	3.5	219.2	–0.9	17.1	203.0
Issued by UK local authorities	AF.3322	0.8	–	0.5	–	0.1	0.4
Issued by UK monetary financial institutions	AF.3325	37.4	0.3	37.1	18.4	5.0	13.7
Issued by other UK residents	AF.3326	288.1	5.4	278.1	53.1	58.7	166.3
Issued by the rest of the world	AF.3329	526.3	26.6	475.2	332.3	36.3	106.7
Financial derivatives	AF.34			–	–		
Total securities other than shares	AF.3	1 355.7	59.3	1 226.9	559.8	151.6	515.5
Loans	AF.4						
Short term loans	AF.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	1 145.4		1 145.4	1 145.4		
Loans by rest of the world monetary financial institutions	AF.419						
Long term loans	AF.42						
Direct investment	AF.421	232.9	223.2	9.7	–	1.9	7.8
Loans secured on dwellings	AF.422	669.9	–	668.8	591.9	75.7	1.2
Finance leasing	AF.423	24.3		24.3	2.7	21.6	
Other long-term loans	AF.424	164.4	12.7	52.6	3.8	6.8	42.1
Other long-term loans by the rest of the world	AF.429						
Total loans	AF.4	2 236.9	235.9	1 900.8	1 743.7	106.0	51.1
Shares and other equity	AF.5						
Shares and other equity, excluding mutual funds' shares	AF.51						
Quoted UK shares	AF.514	734.3	15.1	564.7	5.8	159.5	399.5
Unquoted UK shares	AF.515	314.8	39.9	157.5	33.1	118.1	6.3
Other UK equity (including direct investment in property)	AF.516	1.4					
Shares and other equity issued by the rest of the world	AF.519	946.0	540.9	393.7	28.4	143.1	222.2
Mutual funds' shares	AF.52						
UK mutual funds' shares	AF.521	214.9	0.3	101.7	0.9	2.3	98.4
Rest of the world mutual funds' shares	AF.529	1.4					
Total shares and other equity	AF.5	2 212.7	596.3	1 217.5	68.1	423.0	726.4
Insurance technical reserves	AF.6						
Net equity of households in life assurance and pension funds' reserves	AF.61	1 351.3					
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	54.8	10.4	1.2		0.6	0.7
Total insurance technical reserves	AF.6	1 406.1	10.4	1.2		0.6	0.7
Other accounts receivable	AF.7	284.8	119.8	34.0	0.1	12.9	21.0
Total financial assets	AF.A	10 544.1	1 391.5	6 286.6	3 724.9	1 185.6	1 376.1

Sources: National Statistics; Bank of England

9.1M UK summary accounts

Fourth quarter 2002

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
FINANCIAL BALANCE SHEET	IV.3					
at end of period						
Financial assets	AF.A					
Monetary gold and special drawing rights (SDRs)	AF.1	2.4	2.4			
Currency and deposits	AF.2					
Currency	AF.21				29.3	1.2
Transferable deposits	AF.22					
Deposits with UK monetary financial institutions	AF.221	20.0	4.6	15.4	604.9	1 439.3
Deposits with rest of the world monetary financial institutions	AF.229				47.3	
Other deposits	AF.29	5.9	5.9	0.2	61.3	1.6
		0.9	0.7			
Total currency and deposits	AF.2	26.8	11.2	15.6	742.7	1 442.2
Securities other than shares	AF.3					
Short term: money market instruments	AF.331					
Issued by UK general government	AF.3311	0.2		0.2	—	0.2
UK local authority bills	AF.3312	—			—	
Issued by UK monetary financial institutions	AF.3315	4.0		3.9	2.9	141.7
Issued by other UK residents	AF.3316	1.3	1.1	0.2	0.5	32.6
Issued by the rest of the world	AF.3319	1.0	1.0			
Long term: bonds	AF.332					
Issued by UK central government	AF.3321	0.4		0.4	29.4	55.8
Issued by UK local authorities	AF.3322	—	—		0.3	—
Issued by UK monetary financial institutions	AF.3325					43.6
Issued by other UK residents	AF.3326	0.1	0.1		4.5	223.1
Issued by the rest of the world	AF.3329	16.8	16.8		7.7	
Financial derivatives	AF.34				—	
Total securities other than shares	AF.3	24.1	19.5	4.7	45.4	497.2
Loans	AF.4					
Short term loans	AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411					250.3
Loans by rest of the world monetary financial institutions	AF.419					
Long term loans	AF.42					
Direct investment	AF.421					324.4
Loans secured on dwellings	AF.422	1.1	0.1	1.0		
Finance leasing	AF.423					
Other long-term loans by UK residents	AF.424	92.4	92.1	0.3	6.8	
Other long-term loans by the rest of the world	AF.429					1.9
Total loans	AF.4	93.4	92.2	1.3	6.8	803.0
Shares and other equity	AF.5					
Shares and other equity, excluding mutual funds' shares	AF.51					
Quoted UK shares	AF.514	1.0	—	1.0	153.6	391.8
Unquoted UK shares	AF.515	0.9	0.5	0.4	116.5	329.0
Other UK equity (including direct investment in property)	AF.516				1.4	14.6
Shares and other equity issued by the rest of the world	AF.519	2.0	2.0		9.3	
Mutual funds' shares	AF.52					
UK mutual funds' shares	AF.521				112.9	0.9
Rest of the world mutual funds' shares	AF.529				1.4	
Total shares and other equity	AF.5	3.9	2.5	1.4	395.0	736.2
Insurance technical reserves	AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61				1 351.3	0.2
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	1.0		1.0	42.1	10.5
Total insurance technical reserves	AF.6	1.0		1.0	1 393.4	10.7
Other accounts receivable	AF.7	48.5	46.7	1.8	82.6	3.7
Total financial assets	AF.A	200.1	174.4	25.7	2 665.9	3 492.8

Sources: National Statistics; Bank of England

9.1M UK summary accounts

Fourth quarter 2002

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
FINANCIAL BALANCE SHEET continued		IV.3					
at end of period							
Financial liabilities		AF.L					
Currency and deposits		AF.2					
Currency	AF.21	41.2		37.9	37.9		
Transferable deposits	AF.22						
Deposits with UK monetary financial institutions	AF.221	3 025.5		3 025.5	3 025.5		
Deposits with rest of the world monetary financial institutions	AF.229						
Other deposits	AF.29	73.8		0.8			
Total currency and deposits	AF.2	3 140.5		3 064.2	3 063.4		
Securities other than shares		AF.3					
Short term: money market instruments		AF.331					
Issued by UK general government	AF.3311	21.6					
UK local authority bills	AF.3312	-					
Issued by UK monetary financial institutions	AF.3315	302.5		302.5	302.5		
Issued by other UK residents	AF.3316	52.1	30.2	21.7		21.7	
Issued by the rest of the world	AF.3319						
Long term: bonds		AF.332					
Issued by UK central government	AF.3321	308.3					
Issued by UK local authorities	AF.3322	0.8					
Issued by UK monetary financial institutions	AF.3325	81.0		81.0	81.0		
Issued by other UK residents	AF.3326	511.2	224.0	284.4	87.9	196.0	0.5
Issued by the rest of the world	AF.3329						
Financial derivatives	AF.34			0.3	0.3		
Total securities other than shares	AF.3	1 277.7	254.1	689.9	471.6	217.7	0.5
Loans		AF.4					
Short term loans		AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	816.8	285.3	360.3	-	354.5	5.7
Loans by rest of the world monetary financial institutions	AF.419	476.7	140.9	318.3		318.3	
Long term loans		AF.42					
Direct investment	AF.421	324.4	300.7	23.7	0.7	14.1	8.8
Loans secured on dwellings	AF.422	669.9					
Finance leasing	AF.423	24.3	18.9	2.8	1.4	1.4	
Other long-term loans by UK residents	AF.424	156.9	73.6	14.2	-	13.7	0.5
Other long-term loans by the rest of the world	AF.429	1.8	0.4	0.5		0.5	
Total loans	AF.4	2 470.8	819.8	719.7	2.1	702.5	15.0
Shares and other equity		AF.5					
Shares and other equity, excluding mutual funds' shares		AF.51					
Quoted UK shares	AF.514	1 126.1	857.8	268.3	19.4	215.6	33.4
Unquoted UK shares	AF.515	643.8	425.2	218.6	58.5	148.7	11.4
Other UK equity (including direct investment in property)	AF.516	15.9	15.9				
Shares and other equity issued by the rest of the world	AF.519						
Mutual funds' shares		AF.52					
UK mutual funds' shares	AF.521	215.7		215.7		215.7	
Rest of the world mutual funds' shares	AF.529						
Total shares and other equity	AF.5	2 001.6	1 298.9	702.6	77.9	580.0	44.7
Insurance technical reserves		AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61	1 351.5		1 351.5			1 351.5
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	65.3		65.3			65.3
Total insurance technical reserves	AF.6	1 416.8		1 416.8			1 416.8
Other accounts payable	AF.7	273.9	141.4	30.7	3.7	0.8	26.2
Total financial liabilities	AF.L	10 581.3	2 514.3	6 623.8	3 618.7	1 501.8	1 503.3
Net financial assets / liabilities		BF.90					
Total financial assets	AF.A	10 544.1	1 391.5	6 286.6	3 724.9	1 185.6	1 376.1
less Total financial liabilities	-AF.L	-10 581.3	-2 514.3	-6 623.8	-3 618.7	-1 501.8	-1 503.3
Net financial assets (+) / liabilities (-)	BF.90	-37.2	-1 122.8	-337.2	106.2	-316.2	-127.2

Sources: National Statistics;
Bank of England

9.1M UK summary accounts

Fourth quarter 2002

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
FINANCIAL BALANCE SHEET continued	IV.3					
at end of period						
Financial liabilities	AF.L					
Currency and deposits	AF.2					
Currency	AF.21	3.3	3.3			0.5
Transferable deposits	AF.22					
Deposits with UK monetary financial institutions	AF.221					
Deposits with rest of the world monetary financial institutions	AF.229					1 346.6
Other deposits	AF.29	73.0	73.0			
Total currency and deposits	AF.2	76.3	76.3			1 347.1
Securities other than shares	AF.3					
Short term: money market instruments	AF.331					
Issued by UK general government	AF.3311	21.6	21.6			
UK local authority bills	AF.3312	–		–		
Issued by UK monetary financial institutions	AF.3315					
Issued by other UK residents	AF.3316				0.2	
Issued by the rest of the world	AF.3319					48.7
Long term: bonds	AF.332					
Issued by UK central government	AF.3321	308.3	308.3			
Issued by UK local authorities	AF.3322	0.8		0.8		
Issued by UK monetary financial institutions	AF.3325					
Issued by other UK residents	AF.3326				2.8	
Issued by the rest of the world	AF.3329					526.3
Financial derivatives	AF.34				–	
Total securities other than shares	AF.3	330.7	329.9	0.8	3.0	575.2
Loans	AF.4					
Short term loans	AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	22.8	20.0	2.8	148.4	328.6
Loans by rest of the world monetary financial institutions	AF.419	–	–	–	17.6	
Long term loans	AF.42					
Direct investment	AF.421					232.9
Loans secured on dwellings	AF.422				669.9	
Finance leasing	AF.423	2.6	1.0	1.6		–
Other long-term loans by UK residents	AF.424	48.6	0.2	48.4	20.5	7.5
Other long-term loans by the rest of the world	AF.429	1.0	0.4	0.6		
Total loans	AF.4	75.0	21.5	53.5	856.4	569.0
Shares and other equity	AF.5					
Shares and other equity, excluding mutual funds' shares	AF.51					
Quoted UK shares	AF.514					
Unquoted UK shares	AF.515				–	
Other UK equity (including direct investment in property)	AF.516					
Shares and other equity issued by the rest of the world	AF.519					946.0
Mutual funds' shares	AF.52					
UK mutual funds' shares	AF.521					
Rest of the world mutual funds' shares	AF.529					1.4
Total shares and other equity	AF.5				–	947.3
Insurance technical reserves	AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61					
Prepayments of insurance premiums and reserves for outstanding claims	AF.62					
Total insurance technical reserves	AF.6					
Other accounts payable	AF.7	42.7	32.0	10.7	59.2	14.6
Total financial liabilities	AF.L	524.7	459.6	65.0	918.6	3 453.3
Net financial assets / liabilities	BF.90					
Total financial assets	AF.A	200.1	174.4	25.7	2 665.9	3 492.8
less Total financial liabilities	-AF.L	-524.7	-459.6	-65.0	-918.6	-3 453.3
Net financial assets (+) / liabilities (-)	BF.90	-324.6	-285.3	-39.3	1 747.4	39.6

Sources: National Statistics;
Bank of England

11.1B Financial account: Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Securities other than shares			Loans							Total
	MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans		Long term loans					
				By UK MFIs ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	By UK residents ⁴	Other by the Row		
										F3316		F3326	F3	F411	F419	F421	F423	F424	F429	F4
	NGMH	NGMR	NGLV	NGMZ	NGND	NGNF	NGNM	NGNN	NGNO	NGMX	
1996	1 817	4 867	6 684	17 832	7 470	4 031	1 385	-2 842	-14	27 862	
1997	1 361	13 764	15 125	7 617	17 351	10 617	1 570	4 004	-206	40 953	
1998	3 435	17 100	20 535	18 055	-3 254	36 102	67	1 112	-5	52 077	
1999	2 717	39 378	42 095	16 750	6 183 [†]	27 029	-33	2 954	-	52 883 [†]	
2000	1 334	40 601	41 935	25 592	12 370	47 332	-199	-573	-	84 522	
2001	-428	15 422	14 994	18 371	31 816	22 635	59	4 445 [†]	-	77 326	
2002	8 551	14 651	23 202	20 516	23 869	90 056	323	1 068	-	135 832	
1999 Q2	122	11 637	11 759	9 970	3 797 [†]	7 910	-36	1 347 [†]	-	22 988 [†]	
Q3	3 411	8 486	11 897	174	7 489	11 337	-55	580	-	19 525	
Q4	-1 817	9 785	7 968	1 789	-8 494	-446	-76	715	-	-6 512	
2000 Q1	-2 426	11 585	9 159	8 056	11 898	19 452	-84	-415	-	38 907	
Q2	2 666 [†]	12 218	14 884 [†]	7 656	4 376	11 812	-43	344	-	24 145	
Q3	-36	7 057	7 021	4 556	-672	11 227	-54	302	-	15 359	
Q4	1 130	9 741	10 871	5 324	-3 232	4 841	-18	-804	-	6 111	
2001 Q1	1 113	5 039	6 152	7 741	28 533	10 970	-22	1 480	-	48 702	
Q2	-1 097	6 200	5 103	4 828	-4 564	5 067	40	69	-	5 440	
Q3	-274	813	539	6 126	13 188	3 974	9	720	-	24 017	
Q4	-170	3 370	3 200	-324	-5 341	2 624	32	2 176	-	-833	
2002 Q1	4 198	2 549	6 747	2 917 [†]	20 306	-12 009 [†]	79	-1 621	-	9 672	
Q2	594	3 813	4 407	2 098	-610	7 011	78 [†]	667	-	9 244	
Q3	8 177	3 832	12 009	6 064	1 715	61 812	67	1 230	-	70 888	
Q4	-4 418	4 457	39	9 437	2 458	33 242	99	792	-	46 028	

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity					Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	Excl mutual funds' shares			Total	Other accounts receivable/p- ayable					
	Quoted UK companies	Unquoted UK companies	other UK equity							
	NGNU	NGNV	NGNW	NGNP	NGOJ	NRGR	NRGP	NYNT	NYPF	EABO
1996	14 155	8 425	4 680	27 260	-1 436	60 370	61 012	642	6 315	6 957
1997	22 872	7 257	886	31 015	1 020	88 113	85 763	-2 350	158	-2 192
1998	45 680	5 947	632	52 259	3 287	128 158	118 770	-9 388	5 467	-3 921
1999	85 600	5 808	833	92 241	7 226	194 445 [†]	176 599 [†]	-17 846 [†]	4 480 [†]	-13 366 [†]
2000	209 418	12 729	1 605	223 752	1 520	351 729	342 064	-9 665	5 673	-3 992
2001	9 234	7 554 [†]	483	17 271 [†]	3 772 [†]	113 363	98 837	-14 526	9 225	-5 301
2002	16 501	10 741	604	27 846	4 458	191 338	201 349	10 011	2 176	12 187
1999 Q2	69 876	645	265	70 786	-3	105 530 [†]	94 760 [†]	-10 770 [†]	3 352 [†]	-7 418 [†]
Q3	2 717	2 798	191	5 706	3 150	40 278	42 096	1 818	-3 965	-2 147
Q4	8 262	3 146	28	11 436	622	13 514	5 669	-7 845	5 542	-2 303
2000 Q1	104 797	3 746	59	108 602	1 683	158 351	157 757	-594	-3 842	-4 436
Q2	27 044	3 466	327	30 837	-3 356	66 510	66 989	479	658	1 137
Q3	11 108	4 126	648	15 882	2 230	40 492	36 824	-3 668	2 945	-723
Q4	66 469	1 391	571	68 431	963	86 376	80 494	-5 882	5 912	30
2001 Q1	2 907	4 080 [†]	22	7 009 [†]	4 282 [†]	66 145	58 297	-7 848	6 188	-1 660
Q2	6 380	1 948	179	8 507	-2 694	16 356	10 262	-6 094	2 576	-3 518
Q3	-189	2 053	-84	1 780	112	26 448	20 691	-5 757	4 596	-1 161
Q4	136	-527	366	-25	2 072	4 414	9 587	5 173	-4 135	1 038
2002 Q1	3 811	2 062	-48	5 825	4 449	26 693	36 824	10 131	-7 202	2 929
Q2	3 497 [†]	3 289	316	7 102	-3 447	17 306	15 348	-1 958	5 871	3 913
Q3	3 460	2 370	111 [†]	5 941	829	89 667	94 536	4 869	-3 161	1 708
Q4	5 733	3 020	225	8 978	2 627	57 672	54 641	-3 031	6 668	3 637

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans.

3 Money financial instruments

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics;
Bank of England

11.1C

Financial account: Public non-financial corporations ESA95 sector S.111 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares									Total
	Currency deposits	Sterling bank deposits	Foreign currency bank deposits	Deposits			Total	Short term MMI's ² issued			Bonds issued						
				Sterling building societies deposits	with rest of the world MFI's ¹	Deposits other than with MFI's		by UK general government	by other UK residents	by UK central government	by UK local authorities	other by UK residents	by rest of the world	financial derivatives			
															F21	F2211		F2212	F2213	F229	F29	F2	F3311	F3315	F3316	F3321	F3322	F3326	F3329	F34	F3
NCXV	NCXY	NCXZ	NCYA	NCYB	NCYC	NCXU	NCYF	NCYK	NCYP	NCYS	NCYV	NCYZ	NCZA	NSUH	NCYD		
1996	-8	-633	-9	84	-	832	266	-101	-	-	845	-	-	15	759		
1997	-106	412	-59	45	-	835	1 127	-	-	326	-	-	-	34	360		
1998	53	1 019	-31	-127	-	-2 778	-1 864	-	359	288	981	-	-	55	1 683		
1999	125	-765	-3	-10	-	82	-571	140	-	-191	358	-	-	26	333		
2000	116	-669	65	-92	-	475	-105	-50	-	-	-173	-	-	21	-202		
2001	90	124	-2	102	-	-892 [†]	-578 [†]	-90	-	-	-409	-	-	29	-470		
2002	-143	-68	-41	-73	-	411	86	-	-	-	-53	-	-	39	-14		
1999 Q2	-87	418	-19	42	-	-182	172	-30	-	-63	251	-	-	1	159		
Q3	-74	161	13	-18	-	-148	-66	90	-	-48	155	-	-	25	222		
Q4	288	-193	4	44	-	-37	106	40	-	-50	-98	-	-	-3	-111		
2000 Q1	-140	-920	-12	-63	-	-271	-1 406	-90	-	-	32	-	-	-10	-68		
Q2	-21	-27	39	4	-	266	261	50	-	-	-54	-	-	1	-3		
Q3	55	50	16	-19	-	-64	38	-100	-	-	-112	-	-	35	-177		
Q4	222	228	22	-14	-	544	1 002	90	-	-	-39	-	-	-5	46		
2001 Q1	-120	-52	-11	23	-	-368 [†]	-528 [†]	-90	-	-	-79	-	-	1	-168		
Q2	-34	-180	-1	11	-	287	83	-	-	-	187	-	-	-4	183		
Q3	91	501	-9	9	-	-901	-309	-	-	-	-362	-	-	37	-325		
Q4	153	-145	19	59	-	90	176	-	-	-	-155	-	-	-5	-160		
2002 Q1	-164	41 [†]	-22	-92	-	-398	-635	-	-	-	1	-	-	11 [†]	12 [†]		
Q2	30	-167	4	-10	-	684	541	-	-	-	-30	-	-	-4	-34		
Q3	-33	-126	-23	52	-	-387	-517	-	-	-	-32 [†]	-	-	37	5		
Q4	24	184	-	-23	-	512	697	-	-	-	8	-	-	-5	3		

Net acquisition of financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		Total net acquisition of financial assets
	Long term loans				Excl mutual funds' shares					Prepayments of insurance premiums etc	Other accounts receivable/payable	
	Direct investment loans	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	Total			
CFZI	NCZQ	NCZV	NCZF	NEBC	NEBD	NSPN	NEBH	NCZX	NEBQ	NEBR	NCXQ	
1996	-	-2	-473	-475	-	-2 310	-	-9	-2 319	-	84	-1 685
1997	-	-1	-20	-21	12	-353	-	68	-273	-	269	1 462
1998	-	-	173	173	-8	-45	-	20	-33	-	896	855
1999	-	-	-112	-112	-	-	-	280	280	-	-211	-281
2000	-	-	-584	-584	-	-	-	574	574	-	684	367
2001	-	-	-414	-414	-	269 [†]	-	25	294 [†]	-	672 [†]	-496 [†]
2002	-	-	-542	-542	-	-	-	49	49	-	972	551
1999 Q2	-	-	-56	-56	-	-	-	-	-	-	-149	126
Q3	-	-	29	29	-	-	-	-	-	-	-42	143
Q4	-	-	107	107	-	-	-	-	-	-	65	167
2000 Q1	-	-	-243	-243	-	-	-	112	112	-	320	-1 285
Q2	-	-	-133	-133	-	-	-	385	385	-	63	573
Q3	-	-	-145	-145	-	-	-	48	48	-	236	-
Q4	-	-	-63	-63	-	-	-	29	29	-	65	1 079
2001 Q1	-	-	-160	-160	-	241	-	1	242	-	247 [†]	-367 [†]
Q2	-	-	-129	-129	-	-	-	2	2	-	-345	-206
Q3	-	-	-118	-118	-	28 [†]	-	21	49 [†]	-	170	-533
Q4	-	-	-7	-7	-	-	-	1	1	-	600	610
2002 Q1	-	-	-242	-242	-	-	-	-	-	-	676	-189
Q2	-	-	-44	-44	-	-	-	-	-	-	-122	341
Q3	-	-	-195 [†]	-195 [†]	-	-	-	-	-	-	302	-405
Q4	-	-	-61	-61	-	-	-	49	49	-	116	804

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics;
Bank of England

Net acquisition of financial liabilities

	Securities other than shares		Loans				
	Bonds issued other by UK residents	Total	Short term loans		Long term loans		
			By UK MFIs ¹	Finance leasing	by UK residents ²	Other by the Row	Total
NEOF	NENJ	NEON	NEPA	NEPB	NEPC	NEOL	
1996	-	-	-117	4	-5 954	-14	-6 081
1997	-	-	-12	-1	91	-206	-128
1998	-	-	97	16	-148	-5	-40
1999	-	-	-26	35	227	-	236
2000	160	160	82	23	-118	-	-13
2001	-32	-32	-153	8	-237	-	-382
2002	-17	-17	305	9	457	-	771
1999 Q2	-	-	-46	9	129	-	92
Q3	-	-	18	8	99	-	125
Q4	-	-	20	8	75	-	103
2000 Q1	-	-	47	7	-277	-	-223
Q2	-	-	-109	6	142	-	39
Q3	160	160	16	5	-66	-	-45
Q4	-	-	128	5	83	-	216
2001 Q1	-11	-11	162	2	440	-	604
Q2	-7	-7	-235	3	150	-	-82
Q3	-4	-4	118	2	-383	-	-263
Q4	-10	-10	-198	1	-444	-	-641
2002 Q1	-8	-8	91	2	-122	-	-29
Q2	-9	-9	-1	2	140	-	141
Q3	-	-	22	2	204 [†]	-	228 [†]
Q4	-	-	193	3	235	-	431

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity					Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account		Net from capital account			
	Excl mutual funds' shares			Total	Other accounts receivable/p- ayable			B9f	-		B9		
	Unquoted UK companies	other UK equity	by UK residents									Net from financial account	Statistical adjustment
	F515	F516	F517									F5	F7	FL	FA	B9f	-	B9
NEPJ	NEPK	NSPO	NEPD	NEPX	NEBU	NCXQ	NZEC	NYPI	CPCM				
1996	-1	3 283	-	3 282	-873	-3 672	-1 685	1 987	177	2 164			
1997	-	-	-	-	122	-6	1 462	1 468	-186	1 282			
1998	-	-	-	-	401	361	855	494	-102	392			
1999	-	-	-	-	-186	50	-281	-331	-19	-350			
2000	-	-	-	-	300	447	367	-80	-133	-213			
2001	-	42	-	42	-74 [†]	-446 [†]	-496 [†]	-50 [†]	-190 [†]	-240 [†]			
2002	-	-	-	-	787	1 541	551	-990	36	-954			
1999 Q2	-	-	-	-	-430	-338	126	464	123	587			
Q3	-	-	-	-	-144	-19	143	162	241	403			
Q4	-	-	-	-	121	224	167	-57	8	-49			
2000 Q1	-	-	-	-	-115	-338	-1 285	-947	120	-827			
Q2	-	-	-	-	83	122	573	451	41	492			
Q3	-	-	-	-	24	139	-	-139	-258	-397			
Q4	-	-	-	-	308	524	1 079	555	-36	519			
2001 Q1	-	42	-	42	-4 [†]	631 [†]	-367 [†]	-998 [†]	72 [†]	-926 [†]			
Q2	-	-	-	-	-322	-411	-206	205	-123	82			
Q3	-	-	-	-	130	-137	-533	-396	-88	-484			
Q4	-	-	-	-	122	-529	610	1 139	-51	1 088			
2002 Q1	-	-	-	-	231	194	-189	-383	-366	-749			
Q2	-	-	-	-	-82	50	341	291	-223	68			
Q3	-	-	-	-	200	428	-405	-833	307	-526			
Q4	-	-	-	-	438	869	804	-65	318	253			

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

Net acquisition of financial liabilities

	Securities other than shares			Loans										Total
	MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans				Long term loans						
				Sterling loans by UK MFIs ^{2,3}	Foreign currency loans by UK MFIs	Sterling loans by building societies	by rest of the world MFIs	Direct investment loans: Outward	Direct investment loans: Inward	Finance leasing	Other by the rest of the world ⁴			
F3316	F3326	F3	F4111	F4112	F4113	F419	F4211	F4212	F423	F424	F429			
	NEUD	NEUN	NETR	NEUW	NEUX	NEUY	NEUZ	NEVC	NEVD	NEVI	NEVJ	NEVK	NEUT	
1996	1 817	4 867	6 684	15 268	1 707	974	7 470	3 381	650	1 381	3 112	-	33 943	
1997	1 361	13 764	15 125	5 603	1 212	814	17 351	5 671	4 946	1 571	3 913	-	41 081	
1998	3 435	17 100	20 535	8 667	8 157	1 134	-3 254	10 483	25 619	51	1 260	-	52 117	
1999	2 717	39 378	42 095	9 075	6 082	1 619	6 183 [†]	9 978	17 051	-68	2 727	-	52 647 [†]	
2000	1 334	40 441	41 775	21 912	1 996	1 602	12 370	34 686	12 646	-222	-455	-	84 535	
2001	-428	15 454	15 026	15 786	903	1 835	31 816	13 498	9 137	51	4 682 [†]	-	77 708	
2002	8 551	14 668	23 219	22 508	-4 055	1 758	23 869	96 514	-6 458	314	611	-	135 061	
1999 Q2	122	11 637	11 759	1 079	8 520	417	3 797 [†]	3 070	4 840	-45	1 218 [†]	-	22 896 [†]	
Q3	3 411	8 486	11 897	866	-1 151	441	7 489	7 631	3 706	-63	481	-	19 400	
Q4	-1 817	9 785	7 968	4 240	-2 906	435	-8 494	-626	180	-84	640	-	-6 615	
2000 Q1	-2 426	11 585	9 159	7 237	796	-24	11 898	19 100	352	-91	-138	-	39 130	
Q2	2 666 [†]	12 218	14 884 [†]	7 001	100	664	4 376	932	10 880	-49	202	-	24 106	
Q3	-36	6 897	6 861	6 825	-2 514	229	-672	7 748	3 479	-59	368	-	15 404	
Q4	1 130	9 741	10 871	849	3 614	733	-3 232	6 906	-2 065	-23	-887	-	5 895	
2001 Q1	1 113	5 050	6 163	7 627	-71	23	28 533	7 340	3 630	-24	1 040	-	48 098	
Q2	-1 097	6 207	5 110	2 987	832	1 244	-4 564	696	4 371	37	-81	-	5 522	
Q3	-274	817	543	7 578	-1 385	-185	13 188	2 650	1 324	7	1 103	-	24 280	
Q4	-170	3 380	3 210	-2 406	1 527	753	-5 341	2 812	-188	31	2 620	-	-192	
2002 Q1	4 198	2 557	6 755	3 254 [†]	-473	45	20 306	-4 917 [†]	-7 092 [†]	77	-1 499	-	9 701	
Q2	594	3 822	4 416	3 909	-2 669	859	-610	7 547	-536	76 [†]	527	-	9 103	
Q3	8 177	3 832	12 009	6 306	-609	345	1 715	61 911	-99	65	1 026	-	70 660	
Q4	-4 418	4 457	39	9 039	-304	509	2 458	31 973	1 269	96	557	-	45 597	

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Shares and other equity					Other accounts receivable/ payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	Excl mutual funds' shares				Total						
	Quoted UK companies	Unquoted UK companies	Other UK equity	by UK residents							
F514	F515	F516	F517	F5	F7	FL	FA	B9f	-	B9	
	NEVQ	NEVR	NEVS	NSPQ	NEVL	NEWF	NETE	NEQA	NYOA	NYPM	DTAL
1996	14 155	8 426	1 397	-	23 978	-563	64 042	62 697	-1 345	6 138	4 793
1997	22 872	7 257	886	-	31 015	898	88 119	84 301	-3 818	344	-3 474
1998	45 680	5 947	632	-	52 259	2 886	127 797	117 915	-9 882	5 569	-4 313
1999	85 600	5 808	833	-	92 241	7 412	194 395 [†]	176 880 [†]	-17 515 [†]	4 499 [†]	-13 016 [†]
2000	209 418	12 729	1 605	-	223 752	1 220	351 282	341 697	-9 585	5 806	-3 779
2001	9 234	7 554 [†]	441	-	17 229 [†]	3 846 [†]	113 809	99 333	-14 476	9 415	-5 061
2002	16 501	10 741	604	-	27 846	3 671	189 797	200 798	11 001	2 140	13 141
1999 Q2	69 876	645	265	-	70 786	427	105 868 [†]	94 634 [†]	-11 234 [†]	3 229 [†]	-8 005 [†]
Q3	2 717	2 798	191	-	5 706	3 294	40 297	41 953	1 656	-4 206	-2 550
Q4	8 262	3 146	28	-	11 436	501	13 290	5 502	-7 788	5 534	-2 254
2000 Q1	104 797	3 746	59	-	108 602	1 798	158 689	159 042	353	-3 962	-3 609
Q2	27 044	3 466	327	-	30 837	-3 439	66 388	66 416	28	617	645
Q3	11 108	4 126	648	-	15 882	2 206	40 353	36 824	-3 529	3 203	-326
Q4	66 469	1 391	571	-	68 431	655	85 852	79 415	-6 437	5 948	-489
2001 Q1	2 907	4 080 [†]	-20	-	6 967 [†]	4 286 [†]	65 514	58 664	-6 850	6 116	-734
Q2	6 380	1 948	179	-	8 507	-2 372	16 767	10 468	-6 299	2 699	-3 600
Q3	-189	2 053	-84	-	1 780	-18	26 585	21 224	-5 361	4 684	-677
Q4	136	-527	366	-	-25	1 950	4 943	8 977	4 034	-4 084	-50
2002 Q1	3 811	2 062	-48	-	5 825	4 218	26 499	37 013	10 514	-6 836	3 678
Q2	3 497 [†]	3 289	316	-	7 102	-3 365	17 256	15 007	-2 249	6 094	3 845
Q3	3 460	2 370	111 [†]	-	5 941	629	89 239	94 941	5 702	-3 468	2 234
Q4	5 733	3 020	225	-	8 978	2 189	56 803	53 837	-2 966	6 350	3 384

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

11.1F Financial account: Monetary financial institutions ESA95 sector S.121 + S122 Unconsolidated

continued

£ million

Net acquisition of financial liabilities											
Currency and deposits			Securities other than shares					Loans			
Currency	Deposits with UK MFIs ¹	Total	Short term MMI's issued ² issued by, UK MFI's	Bonds issued			Financial derivatives	Total	Long term loans		
				Medium term by MFIs	Other by UK residents				Direct investment loans	Finance leasing	Total
F21	F221	F2	F3315	F3325	F3326	F34	F3	F421	F423	F4	
NGFF	NGFH	NGFE	NGFU	NGGG	NGGJ	NGGL	NGFN	NGGX	NGHE	NGGP	
1996	251	186 849	187 100	36 572	7 894	4 877	15	49 358	-693	262	-431
1997	1 605	258 267	259 872	21 983	5 196	4 245	34	31 458	147	225	372
1998	2 967	115 825	118 792	-1 218	4 140	-3 049	55	-72	-31	21	-10
1999	5 232	40 473	45 705	31 203	11 911	5 988	26	49 128	9	-168	-159
2000	448	342 782	343 230	23 953	4 750	11 006	-113	39 596	1	-61	-60
2001	738	288 474 [†]	289 212 [†]	23 189	3 575	10 068	-63	36 769	165	135	300
2002	1 532	217 908	219 440	24 906	4 238	4 472	119	33 735	-25	146	121
1999 Q2	111	45 222	45 333	-8 295	3 041	3 333	1	-1 920	18	-75	-57
Q3	644	-19 949	-19 305	5 630	5 507	-3 318	25	7 844	-2	-23	-25
Q4	7 484	-42 404	-34 920	16 846	1 035	1 432	-3	19 310	-5	-21	-26
2000 Q1	-5 091	188 996	183 905	-4 581	4 148	3 191	-49	2 709	-4	-24	-28
Q2	1 017	80 614	81 631	5 166	1 172	1 910	-5	8 243	-5	-14	-19
Q3	728	55 725	56 453	4 189	-1 389	4 795	-85	7 510	14	-13	1
Q4	3 794	17 447	21 241	19 179	819	1 110	26	21 134	-4	-10	-14
2001 Q1	-3 382	245 548 [†]	242 166 [†]	33 997	1 171	2 802	-98	37 872	57	11	68
Q2	982	-31 648	-30 666	-14 251	2 164	2 777	25	-9 285	46	31	77
Q3	945	43 453	44 398	5 099	3 584	-1 263	-14	7 406	-34	43	9
Q4	2 193	31 121	33 314	-1 656	-3 344	5 752	24	776	96	50	146
2002 Q1	48	50 318	50 366	20 371	119	-1 463	54 [†]	19 081 [†]	47 [†]	55	102 [†]
Q2	-230	38 575	38 345	-11 551 [†]	1 557	5 447	4	-4 543	51	31	82
Q3	-1 688	68 668	66 980	2 538	750	1 586	-56	4 818	-77	32 [†]	-45
Q4	3 402	60 347	63 749	13 548	1 812	-1 098	117	14 379	-46	28	-18

Net acquisition of financial liabilities - continued (MF)

Net lending/borrowing

Shares and other equity							Net lending/borrowing				
Excl mutual funds' shares				Total	Other accounts receivable/-payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
Quoted UK companies	Unquoted UK companies	Other UK equity	Mutual funds shares								
F514	F515	F516	F52	F5	F7	FL	FA	B9f	-	B9	
NGHM	NGHN	NGHO	NGHU	NGHH	NGIB	NGFA	NGBW	NYNS	NYPE	NHFK	
1996	924	-79	-19	-	826	-853	236 000	242 208	6 208	1 101	7 309
1997	1 241	87	-	-	1 328	919	293 949	298 069	4 120	5 608	9 728
1998	-1 868	-266	-	-	-2 134	896	117 472	152 081	34 609	-14 344	20 265
1999	-519	1 111	-	-	592	-320	94 946	113 329 [†]	18 383 [†]	-10 623 [†]	7 760 [†]
2000	2 410	10 862 [†]	-	-	13 272 [†]	1 499	397 537 [†]	403 402	5 865	1 327	7 192
2001	2 723	1 567	43	-	4 333	-2 337 [†]	328 277	328 439	162	15 948	16 110
2002	2 425	1 762	32	-	4 219	-466	257 049	256 296	-753	25 006	24 253
1999 Q2	-782	29	-	-	-753	209	42 812	48 498	5 686	-4 341 [†]	1 345 [†]
Q3	-25	443	-	-	418	48	-11 020	-212 [†]	10 808 [†]	-8 193	2 615
Q4	-67	123	-	-	56	226	-15 354	-7 658	7 696	-5 839	1 857
2000 Q1	974	811 [†]	-	-	1 785 [†]	-175	188 196 [†]	185 425	-2 771	4 882	2 111
Q2	221	534	-	-	755	669	91 279	90 681	-598	2 748	2 150
Q3	559	756	-	-	1 315	644	65 923	67 499	1 576	689	2 265
Q4	656	8 761	-	-	9 417	361	52 139	59 797	7 658	-6 992	666
2001 Q1	747	384	49	-	1 180	-2 452 [†]	278 834	271 387	-7 447	11 632	4 185
Q2	741	544	-	-	1 285	-28	-38 617	-23 332	15 285	-11 597	3 688
Q3	164	511	-6	-	669	-15	52 467	48 746	-3 721	9 963	6 242
Q4	1 071	128	-	-	1 199	158	35 593	31 638	-3 955	5 950	1 995
2002 Q1	114	628	39	-	781	-843	69 487	71 576	2 089	3 942	6 031
Q2	1 139	574	-2	-	1 711	19	35 614	37 189	1 575	4 205	5 780
Q3	-115	394	-5	-	274	158	72 185	64 759	-7 426	13 561	6 135
Q4	1 287	166	-	-	1 453	200	79 763	82 772	3 009	3 298	6 307

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: National Statistics;
Bank of England

11.1G Financial account: Banks

ESA95 sector S.121+S122 (part) Unconsolidated

continued

£ million

Net acquisition of financial liabilities (BK)

	Currency and deposits			Securities other than shares						Loans		
	Currency	Sterling bank deposits	Foreign currency bank deposits	Total	Short term MMI's ² issued by UK MFIs ¹	Bonds issued			Total	Long term loans		Total
						Medium term by MFIs	Other by UK residents	financial derivatives		Direct investment loans	Finance leasing	
	NAIF	NAII	NAIJ	NAIE	NAIU	NAJG	NAJJ	OSHO	NAIN	NAJX	NAKE	NAJP
1996	251	58 579	114 459	173 289	36 220	7 063	3 461	15	46 759	-693	262	-431
1997	1 605	86 555	152 011	240 171	21 287	5 521	3 304	34	30 146	147	225	372
1998	2 967	82 220	21 860	107 047	-2 838	4 136	-3 045	55	-1 692	-31	21	-10
1999	5 232	28 974	-2 467	31 739	27 290	10 088	6 444	26	43 848	9	-168	-159
2000	448	117 567	212 949	330 964	22 642	1 713	11 207	-113	35 449	1	-61	-60
2001	738	93 593 [†]	178 702 [†]	273 033 [†]	24 736	2 982	10 244	-63	37 899	165	135	300
2002	1 532	88 554	115 850	205 936	23 750	2 373	4 008	119	30 250	-25	146	121
1999 Q2	111	2 931	37 522	40 564	-8 943	3 228	3 297	1	-2 417	18	-75	-57
Q3	644	167	-23 417	-22 606	4 516	4 264	-3 248	25	5 557	-2	-23	-25
Q4	7 484	9 717	-55 756	-38 555	15 155	1 003	1 607	-3	17 762	-5	-21	-26
2000 Q1	-5 091	51 273	135 545	181 727	-3 747	3 349	3 222	-49	2 775	-4	-24	-28
Q2	1 017	32 537	45 240	78 794	4 167	64	2 035	-5	6 261	-5	-14	-19
Q3	728	41 476	11 869	54 073	3 406	-2 783	4 967	-85	5 505	14	-13	1
Q4	3 794	-7 719	20 295	16 370	18 816	1 083	983	26	20 908	-4	-10	-14
2001 Q1	-3 382	61 849	178 846 [†]	237 313 [†]	35 213	873	2 910	-98	38 898	57	11	68
Q2	982	-9 286	-26 537	-34 841	-14 611	2 157	2 700	25	-9 729	46	31	77
Q3	945	41 000 [†]	22	41 967	5 797	2 890	-1 268	-14	7 405	-34	43	9
Q4	2 193	30	26 371	28 594	-1 663	-2 938	5 902	24	1 325	96	50	146
2002 Q1	48	26 378	22 612	49 038	22 315	-953	-1 622	54 [†]	19 794 [†]	47 [†]	55	102 [†]
Q2	-230	25 746	8 500	34 016	-13 719 [†]	1 330	5 454	4	-6 931	51	31	82
Q3	-1 688	20 401	44 141	62 854	3 114	646	1 316	-56	5 020	-77	32 [†]	-45
Q4	3 402	16 029	40 597	60 028	12 040	1 350	-1 140	117	12 367	-46	28	-18

Net acquisition of financial liabilities - continued (BK)

	Shares and other equity					Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account
	Excl mutual funds' shares								
	Quoted UK companies	Unquoted UK companies	Other UK equity	by UK residents	Total				
	NAKM	NAKN	NAKO	NSOU	NAKH	NALB	NAIA	NAEW	NVBU
1996	924	-79	-19	-	826	118	220 561	223 543	2 982
1997	1 241	87	-	-	1 328	570	272 587	276 037	3 450
1998	-1 868	-266	-	-	-2 134	463	103 674	137 783	34 109
1999	-519	1 111	-	-	592	164	76 184	94 241 [†]	18 057 [†]
2000	2 410	10 862 [†]	-	-	13 272 [†]	599	380 224 [†]	385 554	5 330
2001	2 723	1 567	43	-	4 333	-1 655 [†]	313 910	313 158	-752
2002	2 425	1 762	32	-	4 219	-69	240 457	239 077	-1 380
1999 Q2	-782	29	-	-	-753	-27	37 310	43 110	5 800
Q3	-25	443	-	-	418	-137	-16 793	-5 595 [†]	11 198 [†]
Q4	-67	123	-	-	56	287	-20 476	-13 448	7 028
2000 Q1	974	811 [†]	-	-	1 785 [†]	141	186 400 [†]	182 396	-4 004
Q2	221	534	-	-	755	128	85 919	86 330	411
Q3	559	756	-	-	1 315	7	60 901	62 321	1 420
Q4	656	8 761	-	-	9 417	323	47 004	54 507	7 503
2001 Q1	747	384	49	-	1 180	-1 600 [†]	275 859	268 616	-7 243
Q2	741	544	-	-	1 285	-168	-43 376	-28 795	14 581
Q3	164	511	-6	-	669	-66	49 984	46 028	-3 956
Q4	1 071	128	-	-	1 199	179	31 443	27 309	-4 134
2002 Q1	114	628	39	-	781	-38	69 677	71 849	2 172
Q2	1 139	574	-2	-	1 711	-88	28 790	29 742	952
Q3	-115	394	-5	-	274	-9	68 094	60 797	-7 297
Q4	1 287	166	-	-	1 453	66	73 896	76 689	2 793

1 Money financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: National Statistics; Bank of England

11.1H Financial account: Building societies ESA95 sector S.122 (part) Unconsolidated

continued

£ million

Net acquisition of financial liabilities (BS)						
Currency and deposits			Securities other than shares			
Transferable deposits	Total	Short term: by MMI's ¹ issued by UK MFI's ²	Medium-term bonds issued by building societies	Bonds issued, other by UK residents	Total	
F22	F2	F3315	F33252	F3326	F3	
NAOO	NAOM	NAPC	NAPQ	NAPR	NAOV	
1996	13 811	13 811	352	831	1 416	2 599
1997	19 701	19 701	696	-325	941	1 312
1998	11 745	11 745	1 620	4	-4	1 620
1999	13 966	13 966	3 913	1 823	-456	5 280
2000	12 266	12 266	1 311	3 037	-201	4 147
2001	16 179	16 179	-1 547	593	-176	-1 130
2002	13 504	13 504	1 156	1 865	464	3 485
1999 Q2	4 769	4 769	648	-187	36	497
Q3	3 301	3 301	1 114	1 243	-70	2 287
Q4	3 635	3 635	1 691	32	-175	1 548
2000 Q1	2 178	2 178	-834	799	-31	-66
Q2	2 837	2 837	999	1 108	-125	1 982
Q3	2 380	2 380	783	1 394	-172	2 005
Q4	4 871	4 871	363	-264	127	226
2001 Q1	4 853	4 853	-1 216	298	-108	-1 026
Q2	4 175	4 175	360	7	77	444
Q3	2 431	2 431	-698	694	5	1
Q4	4 720	4 720	7	-406	-150	-549
2002 Q1	1 328	1 328	-1 944	1 072	159	-713
Q2	4 329	4 329	2 168	227	-7	2 388
Q3	4 126	4 126	-576	104	270	-202
Q4	3 721	3 721	1 508	462	42	2 012

Net acquisition of financial liabilities - continued (BS)

Net
lending/borrowing

Unquoted UK shares	by UK residents	Total	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account
F515	F517	F5	F7	FL	FA	B9f
NAQV	NSOW	NAQP	NARJ	NAOI	NALE	NVBV
1996	-	-	-971	15 439	18 665	3 226
1997	-	-	349	21 362	22 032	670
1998	-	-	433	13 798	14 298	500
1999	-	-	-484	18 762	19 088	326
2000	-	-	900	17 313	17 848	535
2001	-	-	-682	14 367	15 281	914
2002	-	-	-397	16 592	17 219	627
1999 Q2	-	-	236	5 502	5 388	-114
Q3	-	-	185	5 773	5 383	-390
Q4	-	-	-61	5 122	5 790	668
2000 Q1	-	-	-316	1 796	3 029	1 233
Q2	-	-	541	5 360	4 351	-1 009
Q3	-	-	637	5 022	5 178	156
Q4	-	-	38	5 135	5 290	155
2001 Q1	-	-	-852	2 975	2 771	-204
Q2	-	-	140	4 759	5 463	704
Q3	-	-	51	2 483	2 718	235
Q4	-	-	-21	4 150	4 329	179
2002 Q1	-	-	-805	-190	-273 [†]	-83 [†]
Q2	-	-	107 [†]	6 824 [†]	7 447	623
Q3	-	-	167	4 091	3 962	-129
Q4	-	-	134	5 867	6 083	216

1 Money Market instruments.
2 Monetary financial institutions.

Sources: National Statistics;
Bank of England

	Net acquisition of financial liabilities				Loans			
	Securities other than shares			Short term loans		Long term loans		
	other by UK residents		Total	UK MFIs ^{1,2}	rest of the world MFIs ^{1,2}	Direct investment loans	by UK residents ³	Total
	F3326		F3	F411	F419	F421	F424	F4
	NBWP		NBVT	NBWX	NBXB	NBXD	NBXL	NBWW
1996	540		540	338	642	1 133	881	2 994
1997	-151		-151	3 772	-1 297	491	-346	2 620
1998	450		450	-979	331	-668	-1 191	-2 507
1999	1 126		1 126	2 536 [†]	1 401 [†]	1 790	4 634 [†]	10 361 [†]
2000	219		219	1 301	-1 305	92	-123	-35
2001	2 484		2 484	-715	221	2 135	1 615	3 256
2002	339		339	-4 227	-973	-837	-2 774	-8 811
1999 Q2	500		500	856 [†]	-977 [†]	1 217	1 753 [†]	2 849 [†]
Q3	-		-	833	-49	15	626	1 425
Q4	626		626	1 599	1 592	543	1 616	5 350
2000 Q1	-120		-120	-606	-1 122	-	-480	-2 208
Q2	-		-	2 258	-69	47	850	3 086
Q3	-		-	-698	-530	46	537	-645
Q4	339		339	347	416	-1	-1 030	-268
2001 Q1	-		-	-2 893	-1 155	-79	335	-3 792
Q2	-		-	-1 301	1 160	2 963	290	3 112
Q3	-		-	1 972	-374	-1 626	-1 634	-1 662
Q4	2 484		2 484	1 507	590	877	2 624	5 598
2002 Q1	10		10	-2 382	-1 272	-962 [†]	-697	-5 313
Q2	13		13	-1 253	-251	-453	-824	-2 781
Q3	26		26	1 276	379	723	398	2 776
Q4	290		290	-1 868	171	-145	-1 651	-3 493

	Net acquisition of financial liabilities - continued							Net lending/borrowing							
	Shares and other equity			Insurance technical reserves				Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account			
	Excl mutual funds' shares		Total	Net equity of househ'lds in life assur. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable-/payable								
	Quoted UK companies	Unquoted UK companies						F514	F515	F5	F61	F62	F6	F7	FL	FA	B9f	-	B9
	NBXS	NBXT	NBXN	NBYD	NBYG	NPWC	NBYH	NBVG	NBSC	NYNN	NYPB	NHOQ			
1996	404	420	824	36 666	12 079	48 745	1 732	54 835	54 185	-650	-2 783	-3 433			
1997	1 895	364	2 259	32 403	897	33 300	3 860	41 888	51 346	9 458	-16 750	-7 292			
1998	27	360	387	42 011	-563	41 448	1 695	41 473	42 509	1 036	-16 699	-15 663			
1999	393	78	471	38 040 [†]	-1 601	36 439 [†]	4 924	53 321 [†]	46 287 [†]	-7 034 [†]	-4 906 [†]	-11 940 [†]			
2000	8 586	44	8 630	43 141	1 466	44 607	6 271	59 692	53 037	-6 655	-15 679	-22 334			
2001	49	-1 101 [†]	-1 052 [†]	34 448	-1 753	32 695	3 680 [†]	41 063	37 024	-4 039	-11 547	-15 586			
2002	1 141	1 250	2 391	47 684	2 278	49 962	-270	43 611	52 602	8 991	-25 627	-16 636			
1999 Q2	13	40	53	10 916 [†]	-809	10 107 [†]	758	14 267 [†]	12 868 [†]	-1 399 [†]	-488 [†]	-1 887 [†]			
Q3	357	39	396	10 677	-652	10 025	1 637	13 483	10 502	-2 981	-136	-3 117			
Q4	21	-12	9	6 881	-41	6 840	1 208	14 033	12 995	-1 038	-2 118	-3 156			
2000 Q1	-	-5	-5	8 303	879	9 182	1 447	8 296	3 034	-5 262	771	-4 491			
Q2	8 414	26	8 440	12 026	580	12 606	1 056	25 188	24 028	-1 160	-2 872	-4 032			
Q3	10	11	21	11 293	37	11 330	2 069	12 775	12 757	-18	-6 881	-6 899			
Q4	162	12	174	11 519	-30	11 489	1 699	13 433	13 218	-215	-6 697	-6 912			
2001 Q1	20	-91	-71	10 301	-323	9 978	899 [†]	7 014	12 661	5 647	-11 695	-6 048			
Q2	16	-223 [†]	-207 [†]	12 449	-180	12 269	446	15 620	13 868	-1 752	1 007	-745			
Q3	4	-413	-409	8 758	-766	7 992	1 408	7 329	2 064	-5 265	74	-5 191			
Q4	9	-374	-365	2 940	-484	2 456	927	11 100	8 431	-2 669	-933	-3 602			
2002 Q1	35	58	93	12 916	875	13 791	-143	8 438	9 808	1 370	-8 242	-6 872			
Q2	249	231	480	13 967	284	14 251	-613	11 350	15 858	4 508	-6 328	-1 820			
Q3	351	875	1 226	12 843	761	13 604	451	18 083	16 764	-1 319	-3 848	-5 167			
Q4	506	86	592	7 958	358	8 316	35	5 740	10 172	4 432	-7 209	-2 777			

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions.

3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

11.1K Financial account: General government ESA95 sector S.13 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares					Loans					
	Currency	Non-transferable deposits	Total	Short term MMI's ¹ issued		Long term bonds issued			Short term loans			Long term loans		
				by UK general government	UK local authority bills	by UK central government	UK Local authority bonds	Total	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
NFSP	NFSW	NFSO	NFSZ	NFTD	NFTM	NFTP	NFSX	NFUB	NFUF	NFUO	NFUP	NFUQ	NFTZ	
1996	141	6 998	7 139	-13 498	-6	31 338	163	17 997	1 180	-82	18	156	-7	1 265
1997	188	1 753	1 941	-1 569	5	16 665	13	15 114	-2 550	-226	-	1 244	-81	-1 613
1998	167	-1 193	-1 026	86	-6	-3 201	6	-3 115	529	-44	435	808	-134	1 594
1999	194	-847	-653	-404	-	-4 560	-2	-4 966	5 271	-45	490	1 869	-166	7 419
2000	230	3 335	3 565	-1 653	-	-12 701	-12	-14 366	-607	-39	35	1 418	-263	544
2001	229	-3 097 [†]	-2 868 [†]	8 624	-	-17 219	-	-8 595	-6 812 [†]	-36	-	-91	-129	-7 068 [†]
2002	182	1 214	1 396	10 330	-	1 645	47	12 022	2 239	-14	10	-1 634	-91	510
1999 Q2	21	-436	-415	1 460	-	4 581	-	6 041	-993	-12	15	16	-10	-984
Q3	40	-34	6	-1 810	-	-998	-	-2 808	1 503	-11	13	667	-30	2 142
Q4	130	140	270	-2 422	-	971	-	-1 451	3 248	-12	12	1 096	-106	4 238
2000 Q1	1	-1 711	-1 710	204	-	-4 377	5	-4 168	-6 526	18	11	-363	-73	-6 933
Q2	18	1 322	1 340	-472	-	1 963	-23	1 468	2 187	-39	10	1 378	-32	3 504
Q3	32	1 825	1 857	-1 645	-	-3 139	3	-4 781	-5 196	-9	8	-385	-31	-5 613
Q4	179	1 899	2 078	260	-	-7 148	3	-6 885	8 928	-9	6	788	-127	9 586
2001 Q1	2	-2 768 [†]	-2 766 [†]	931	-	-5 199	9	-4 259	-8 995	-9	1	-552	-14	-9 569
Q2	9	-235	-226	-44	-	1 596	-	1 552	-391	-12	1	-212	11	-603
Q3	33	-369	-336	-849	-	-3 793	18	-4 624	-979	-7	-	475	-74	-585
Q4	185	275	460	8 586	-	-9 823	-27	-1 264	3 553 [†]	-8	-2	198	-52	3 689 [†]
2002 Q1	-	-2 407	-2 407	-1 511	-	3 363 [†]	-	1 852 [†]	-3 044	-5	2	-552	-77	-3 676
Q2	10	2 244	2 254	6 896	-	-3 812	-	3 084	2 663	-4	2	-918	-21	1 722
Q3	17	-95	-78	1 648	-	-1 011	47 [†]	684	551	-2	2	731 [†]	-157	1 125
Q4	155	1 472	1 627	3 297	-	3 105	-	6 402	2 069	-3	4	-895	164	1 339

Net acquisition of financial liabilities - continued

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
	NFVL	NFSK	NFPG	NYNO	NYOZ	NNBK
1996	-168	26 233	-7 451	-33 684	22	-33 662
1997	2 610	18 052	728	-17 324	-399	-17 723
1998	671	-1 876	722	2 598	-606	1 992
1999	-1 706	94	9 615 [†]	9 521 [†]	801 [†]	10 322
2000	25 164	14 907	31 375	16 468	-840	15 628 [†]
2001	350 [†]	-18 181 [†]	-10 258	7 923	1 027	8 950
2002	-3 955	9 973	-1 558	-11 531	-479	-12 010
1999 Q2	25	4 667	-1 235 [†]	-5 902 [†]	-253 [†]	-6 155
Q3	1 182	522	3 162	2 640	100	2 740 [†]
Q4	-2 274	783	4 356	3 573	641	4 214
2000 Q1	2 447	-10 364	4 087	14 451	295	14 746
Q2	11 291	17 603	15 450	-2 153	-776	-2 929
Q3	12 149	3 612	7 272	3 660	17	3 677
Q4	-723	4 056	4 566	510	-376	134
2001 Q1	2 530 [†]	-14 064 [†]	1 232	15 296	393	15 689
Q2	-2 678	-1 955	-7 897	-5 942	909	-5 033
Q3	1 991	-3 554	314	3 868	-903	2 965
Q4	-1 493	1 392	-3 907	-5 299	628	-4 671
2002 Q1	1 350	-2 881	4 809	7 690	-517	7 173
Q2	-1 496	5 564	-3 614	-9 178	-78	-9 256
Q3	2 349	4 080	1 779	-2 301	442	-1 859
Q4	-6 158	3 210	-4 532	-7 742	-326	-8 068

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares				Loans					Total	
	Currency	Non-trans-ferable deposits	Total	Short term MMI's ¹ issued	Long term bonds issued		Total	Short term loans		Long term loans				
					by UK general government	British government securities		Other central government bonds	By UK MFIs ^{2,3}	By rest of the world MFIs	Finance leasing	by UK residents ⁴		Other by the rest of the world
1996	NAUV	NAVC	NAUU	NAVF	NAVT	NAVU	NAVD	NAWH	NAWL	NAWU	NAWV	NAWW	NAWF	
1997	188	1 753	1 941	-1 569	18 857	-2 192	15 096	-1 910	-166	-3	14	-90	-2 155	
1998	167	-1 193	-1 026	86	-3 250	49	-3 115	1 066	-2	407	-51	-91	1 329	
1999	194	-847	-653	-404	-4 504	-56	-4 964	6 087	-1	437	-38	-105	6 380	
2000	230	3 335	3 565	-1 653	-12 685	-16	-14 354	-325	-	15	-26	-114	-450	
2001	229	-3 097 [†]	-2 868 [†]	8 624	-11 568	-5 651	-8 595	-6 812 [†]	-2	-3	-23	-45	-6 885 [†]	
2002	182	1 214	1 396	10 330	4 791	-3 146	11 975	1 423	-1	1	-17	-47	1 359	
1999 Q2	21	-436	-415	1 460	4 248	333	6 041	-895	-	7	-11	-	-899	
Q3	40	-34	6	-1 810	-1 335	337	-2 808	1 726	-	6	-11	-	1 721	
Q4	130	140	270	-2 422	645	326	-1 451	3 278	-	5	-4	-98	3 181	
2000 Q1	1	-1 711	-1 710	204	-3 464	-913	-4 173	-6 312	28	5	-6	-	-6 285	
Q2	18	1 322	1 340	-472	1 663	300	1 491	2 214	-28	4	-5	-4	2 181	
Q3	32	1 825	1 857	-1 645	-3 443	304	-4 784	-5 149	-	3	-10	1	-5 155	
Q4	179	1 899	2 078	260	-7 441	293	-6 888	8 922	-	3	-5	-111	8 809	
2001 Q1	2	-2 768 [†]	-2 766 [†]	931	-2 340	-2 859	-4 268	-8 864	-	-	-11	-	-8 875	
Q2	9	-235	-226	-44	1 596	-	1 552	-476	-2	-	-5	12	-471	
Q3	33	-369	-336	-849	-2 358	-1 435	-4 642	-965 [†]	-	-1	-4	-12	-982	
Q4	185	275	460	8 586	-8 466	-1 357	-1 237	3 493 [†]	-	-2	-3	-45	3 443 [†]	
2002 Q1	-	-2 407	-2 407	-1 511	4 598	-1 235 [†]	1 852 [†]	-3 008	-1	-	-7	-	-3 016	
Q2	10	2 244	2 254	6 896	-3 812	-	3 084	2 604	-	-	-3	-1	2 600	
Q3	17	-95	-78	1 648	-1 011	-	637	409	-	-	-2	2	409	
Q4	155	1 472	1 627	3 297	5 016	-1 911	6 402	1 418	-	1	-5	-48	1 366	

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
1996	NAXR	NAUQ	NARM	NZDX	NZDW	NMFJ
1997	-173	26 693	-8 343	-35 036	-112	-35 148
1998	2 374	17 256	-454	-17 710	-	-17 710
1999	208	-2 604	-25	2 579	-231	2 348
2000	-1 172	-409	10 245	10 654	-249	10 405
2001	25 037	13 798	29 994	16 196	42	16 238
2002	-867 [†]	-19 215 [†]	-10 778 [†]	8 437 [†]	19 [†]	8 456 [†]
1999 Q2	-3 939	10 791	-3 348	-14 139	609	-13 530
Q3	1 419	6 146	330	-5 816	250	-5 566
Q4	1 186	105	3 634	3 529	-277	3 252
2000 Q1	-1 737	263	4 781	4 518	-410	4 108
Q2	-671	-12 839	1 653	14 492	292	14 784
Q3	12 909	17 921	15 276	-2 645	-376	-3 021
Q4	12 825	4 743	7 780	3 037	141	3 178
2001 Q1	-26	3 973	5 285	1 312	-15	1 297
Q2	-727 [†]	-16 636 [†]	-2 131 [†]	14 505 [†]	238 [†]	14 743 [†]
Q3	-1 280	-425	-6 293	-5 868	237	-5 631
Q4	1 900	-4 060	103	4 163	-482	3 681
2002 Q1	-760	1 906	-2 457	-4 363	26	-4 337
Q2	-1 538	-5 109	1 436	6 545	270	6 815
Q3	30	7 968	-2 179	-10 147	308	-9 839
Q4	2 719	3 687	665	-3 022	379	-2 643
2002 Q1	-5 150	4 245	-3 270	-7 515	-348	-7 863

1 Money market instruments.

2 All loans secured on dwellings and all finance leasing are treated as long term loans.

3 Monetary financial institutions.

4 Other than direct investment loans, loans secured on dwellings and loans finance leasing.

 Sources: National Statistics;
Bank of England

11.1M Financial account: Local government ESA95 sector S.1313 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares				
	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits other than with MFI's	Total	Short term MMI's ² issued			Long term bonds issued	
						by UK general government	by UK MFI's	by other UK residents	by UK central government	Total
	NBYS	NBYT	NBYU	NBYW	NBYO	NBYZ	NBZE	NBZJ	NBZM	NBYX
1996	-316	-14	872	-	542	-	-2	491	-2	487
1997	1 120	-25	83	-	1 178	31	269	29	70	399
1998	-91	21	695	-	625	106	232	58	95	491
1999	-727	-26	679	-	-74	204	565	-38	-17	714
2000	207	14	384	-	605	-218	415	59	-195	61
2001	256 [†]	-7	439	-	688 [†]	119	-20	41	191	331
2002	780	-1	437	210	1 426	-131	499	15	-265	118
1999 Q2	-1 137	5	358	-	-774	43	158	-9	-15	177
Q3	377	-16	406	-	767	12	2	-21	7	-
Q4	-321	-3	367	-	43	91	234	10	-1	334
2000 Q1	-326	-	-166	-	-492	-87	-139	-26	-26	-278
Q2	421	6	269	-	696	154	21	40	48	263
Q3	360	-	-260	-	100	45	56	54	43	198
Q4	-248	8	541	-	301	-330	477	-9	-260	-122
2001 Q1	380	-6	-405	-	-31	-117	261	15	-79	80
Q2	-576	-2	517	-	-61	-7	80	22	42	137
Q3	831 [†]	-	233	-	1 064 [†]	65	-15	43	75	168
Q4	-379	1	94	-	-284	178	-346	-39	153	-54
2002 Q1	-56	5	-498	-	-549	203	-360	-13 [†]	204	34 [†]
Q2	-303	-3	610	57	361	-169	452	24	-221	86
Q3	1 932	1	227	142	2 302	-155	132 [†]	21	-161 [†]	-163
Q4	-793	-4	98	11	-688	-10	275	-17	-87	161

Net acquisition of financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves		Total net acquisition of financial assets
	Long term loans			Excl mutual funds' shares				Prepayments of insurance premiums etc.	Other accounts receivable/p-ayable	
	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	by UK residents	Total			
	NCAK	NCAP	NBZZ	NCAW	NCAX	NSPE	NCAR	NCBK	NCBL	NBYK
1996	-123	16	-107	34	-1	-	33	181	-244	892
1997	-133	50	-83	-60	-	-	-60	12	-264	1 182
1998	-153	50	-103	72	-40	-	32	-11	-287	747
1999	107	17 [†]	124 [†]	-304	-	-	-304	-30	-1 060	-630 [†]
2000	210	-40	170	157	-	-	157	26	362	1 381
2001	11	-38	-27	-54	-293	-	-347	-28 [†]	-97 [†]	520
2002	240	-41	199	-242	-	-	-242	37	252	1 790
1999 Q2	35	-3 [†]	32 [†]	-37	-	-	-37	-15	-948	-1 565 [†]
Q3	37	-4	33	-253	-	-	-253	-12	-1 007	-472
Q4	40	3	43	11	-	-	11	-1	-855	-425
2000 Q1	55	-4	51	79	-	-	79	16	3 058	2 434
Q2	49	12	61	126	-	-	126	10	-982	174
Q3	51	-22	29	9	-	-	9	1	-845	-508
Q4	55	-26	29	-57	-	-	-57	-1	-869	-719
2001 Q1	-88	-37	-125	108	-	-	108	-5 [†]	3 336	3 363
Q2	31	-16	15	37	-293	-	-256	-3	-1 436 [†]	-1 604
Q3	33	16	49	-127	-	-	-127	-12	-931	211
Q4	35	-1	34	-72	-	-	-72	-8	-1 066	-1 450
2002 Q1	32	-18	14	-41	-	-	-41	14	3 901	3 373
Q2	66	-23	43	7	-	-	7	5	-1 937	-1 435
Q3	68	11	79	-115 [†]	-	-	-115 [†]	12	-1 001	1 114
Q4	74	-11	63	-93	-	-	-93	6	-711	-1 262

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1M Financial account: Local government ESA95 sector S.1313 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Securities other than shares			Loans					
	Short term MMI's ¹ issued	Long term bonds issues	Total	Short term loans		Long term loans			Total
				UK MFIs ^{2,3}	rest of the world MFIs	Finance leasing	by UK residents	Other by the rest of the world	
	Local authority bills	UK Local authorities bond							
F3312	F3322	F3	F411	F419	F423	F424	F429	F4	
NCCH	NCCT	NCCB	NCDF	NCDJ	NCDS	NCDT	NCDU	NCDD	
1996	-6	163	157	-633	-67	12	-16	82	-622
1997	5	13	18	-640	-60	3	1 230	9	542
1998	-6	6	-	-537	-42	28	859	-43	265
1999	-	-2	-2	-816	-44	53	1 907	-61	1 039
2000	-	-12	-12	-282	-39	20	1 444	-149	994
2001	-	-	-	-	-34	3	-68	-84	-183
2002	-	47	47	816	-13	9	-1 617	-44	-849
1999 Q2	-	-	-	-98	-12	8	27	-10	-85
Q3	-	-	-	-223	-11	7	678	-30	421
Q4	-	-	-	-30	-12	7	1 100	-8	1 057
2000 Q1	-	5	5	-214	-10	6	-357	-73	-648
Q2	-	-23	-23	-27	-11	6	1 383	-28	1 323
Q3	-	3	3	-47	-9	5	-375	-32	-458
Q4	-	3	3	6	-9	3	793	-16	777
2001 Q1	-	9	9	-131	-9	1	-541	-14	-694
Q2	-	-	-	85	-10	1	-207	-1	-132
Q3	-	18	18	-14	-7	1	479	-62	397
Q4	-	-27	-27	60	-8	-	201	-7	246
2002 Q1	-	-	-	-36	-4	2	-545	-77	-660
Q2	-	-	-	59	-4	2	-915	-20	-878
Q3	-	47 [†]	47 [†]	142 [†]	-2	2	733 [†]	-159	716 [†]
Q4	-	-	-	651	-3	3	-890	212	-27

Net acquisition of financial liabilities - continued

Net lending/borrowing

	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
	NCEP	NCBO	NBYK	NYNQ	NYPC	NMOE
1996	5	-460	892	1 352	134	1 486
1997	236	796	1 182	386	-399	-13
1998	463	728	747	19	-375	-356
1999	-534	503	-630 [†]	-1 133 [†]	1 050 [†]	-83
2000	127	1 109	1 381	272	-882	-610 [†]
2001	1 217 [†]	1 034 [†]	520	-514	1 008	494
2002	-16	-818	1 790	2 608	-1 088	1 520
1999 Q2	-1 394	-1 479	-1 565 [†]	-86 [†]	-503 [†]	-589
Q3	-4	417	-472	-889	377	-512 [†]
Q4	-537	520	-425	-945	1 051	106
2000 Q1	3 118	2 475	2 434	-41	3	-38
Q2	-1 618	-318	174	492	-400	92
Q3	-676	-1 131	-508	623	-124	499
Q4	-697	83	-719	-802	-361	-1 163
2001 Q1	3 257 [†]	2 572 [†]	3 363	791	155	946
Q2	-1 398	-1 530	-1 604	-74	672	598
Q3	91	506	211	-295	-421	-716
Q4	-733	-514	-1 450	-936	602	-334
2002 Q1	2 888	2 228	3 373	1 145	-787	358
Q2	-1 526	-2 404	-1 435	969	-386	583
Q3	-370	393	1 114	721	63	784
Q4	-1 008	-1 035	-1 262	-227	22	-205

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

Net acquisition of financial liabilities												
Securities other than shares						Loans						
Short term MMI's ¹ issued			Bonds issued			Short term loans				Long term loans		
by other UK residents	by other UK residents	Total	Sterling loans by UK MFIs ^{2,3}	Foreign currency loans by UK MFIs	Sterling loans by building societies	By rest of the world MFIs	Loans secured on dwellings by banks	Loans secured on dwellings by building societies	Loans secured on dwellings by others	by UK residents ⁴	Total	
F3316	F3326	F3	F4111	F4112	F4113	F419	F4221	F4222	F4229	F424	F4	
NFZR	NGAB	NFZF	NGAK	NGAL	NGAM	NGAN	NGAT	NGAU	NGAV	NGAX	NGAH	
1996	-36	93	57	6 258	-73	652	922	6 651	12 854	-343	2 856	29 777
1997	43	96	139	7 832	-334	147	2 101	11 899	11 278	1 275	4 715	38 913
1998	8	230	238	12 360	-53	136	-27	15 116	7 868	2 355	5 688	43 443
1999	-22	-	-22	12 458	-	-199	880	21 492	10 638	5 988	13 104 [†]	64 361 [†]
2000	55	-	55	15 868	-	192	1 735	19 482	8 938	13 985	8 292	68 492
2001	54	48	102	17 449	-	440	3 932	31 094	6 833	16 310 [†]	76	76 134
2002	44	-	44	19 874	-	299	3 339	48 994	11 011	19 983	4 293	107 793
1999 Q2	-7	-	-7	3 067	-	-60	27	5 192	3 521	820	554 [†]	13 121 [†]
Q3	-8	-	-8	3 577	-	36	968	7 368	3 145	1 034	753	16 881
Q4	10	-	10	3 150	-	-133	-764	5 741	1 847	2 427	6 734	19 002
2000 Q1	-24	-	-24	3 516	-	213	1 437	5 900	1 556	1 923	-187	14 358
Q2	24	-	24	4 317	-	-361	693	7 101	2 173	2 962	2 403	19 288
Q3	56	-	56	3 834	-	120	-123	3 409	2 544	5 038	2 063	16 885
Q4	-1	-	-1	4 201	-	220	-272	3 072	2 665	4 062	4 013	17 961
2001 Q1	11	-	11	2 518	-	400	3 366	4 340	2 422	3 412 [†]	105	16 563
Q2	16	-	16	4 586	-	-386	-376	8 781	1 613	3 549	-728	17 039
Q3	40	28	68	4 736	-	782	1 447	9 365	954	5 549	-21	22 812
Q4	-13	20	7	5 609	-	-356	-505	8 608	1 844	3 800	720	19 720
2002 Q1	3 [†]	-	3 [†]	4 144 [†]	-	457	2 541	9 077	1 850	4 088	-974	21 183
Q2	14	-	14	4 729	-	-366	-58 [†]	12 214	3 056	4 592	155	24 322
Q3	8	-	8	6 524	-	37	483	14 363 [†]	3 372	5 036	1 590	31 405
Q4	19	-	19	4 477	-	171	373	13 340	2 733	6 267	3 522	30 883

Net acquisition of financial liabilities - continued

Net acquisition of financial liabilities - continued			Net lending/borrowing			
Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account	
F7	FL	FA	B9f	-	B9	
NGBT	NFYS	NFVO	NZDY	NZDV	NSSZ	
1996	2 816	32 650	61 722	29 072	-8 254	20 818
1997	2 478	41 530	71 242	29 712	-6 415	23 297
1998	2 910	46 591	47 846	1 255	1 564	2 819
1999	1 053	65 392 [†]	63 852 [†]	-1 540 [†]	-1 600 [†]	-3 140 [†]
2000	-1 425	67 122	69 157	2 035	-9 301	-7 266
2001	2 120 [†]	78 356	76 885	-1 471	3 560	2 089
2002	3 287	111 124	102 447	-8 677	3 000	-5 677
1999 Q2	-986	12 128 [†]	28 259 [†]	16 131 [†]	-5 916 [†]	10 215 [†]
Q3	-185	16 688	12 013	-4 675	229	-4 446
Q4	514	19 526	11 621	-7 905	5 970	-1 935
2000 Q1	795	15 129	5 847	-9 282	2 296	-6 986
Q2	-740	18 572	25 598	7 026	-2 025	5 001
Q3	-1 113	15 828	16 091	263	-4 669	-4 406
Q4	-367	17 593	21 621	4 028	-4 903	-875
2001 Q1	1 649 [†]	18 223	20 098	1 875	-5 156	-3 281
Q2	-17	17 038	24 964	7 926	670	8 596
Q3	324	23 204	16 350	-6 854	2 397	-4 457
Q4	164	19 891	15 473	-4 418	5 649	1 231
2002 Q1	2 799	23 985	22 084	-1 901	-2 045	-3 946
Q2	-140	24 196	31 121	6 925	207	7 132
Q3	271	31 684	20 031	-11 653	6 174	-5 479
Q4	357	31 259	29 211	-2 048	-1 336	-3 384

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

12.1B

Financial Balance sheet: Non-financial corporations ESA95 sector S.11 Unconsolidated

continued

£ billion

	Financial liabilities									
	Securities other than shares			Loans						
	MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Short term loans		Long term loans				
				By UK MFIs ^{2,3}	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
F3316	F3326	F3	F411	F419	F421	F423	F424	F429	F4	
NOOS	NOPC	NOOG	NOPK	NOPO	NOPQ	NOPX	NOPY	NOPZ	NOPI	
1996	13.8	86.4	100.2	188.6	64.7	79.2	16.9	49.4	0.6	399.4
1997	15.4	101.5	116.9	191.6	79.7	91.3	18.5	52.0	0.4	433.4
1998	18.6	124.9	143.5	205.5	77.7	128.1	18.5	57.4	0.4	487.6
1999	22.5	157.2	179.7	222.1	96.9	150.9	18.5	72.2	0.4	560.9 [†]
2000	24.7	198.7	223.5	250.5	113.1	189.5	18.6	69.6	0.4	641.6
2001	24.6	209.4	234.0	268.3	135.0	212.8 [†]	18.6	79.6 [†]	0.3	714.6
2002	30.2	224.0	254.1	285.3	140.9	300.7	18.9	73.6	0.4	819.8
1999 Q2	21.3	149.1	170.4	221.0	90.0	138.4	18.6	63.6	0.4	532.1
Q3	24.5	141.9	166.4	219.7	98.7	151.2	18.6	65.0	0.4	553.6
Q4	22.5	157.2	179.7	222.1	96.9	150.9	18.5	72.2	0.4	560.9 [†]
2000 Q1	21.4	162.7 [†]	184.1 [†]	229.7	102.4	166.9	18.7	69.3	0.3	587.3
Q2	23.6	175.6	199.2	239.8	111.0	177.3	18.6	69.7	0.4	616.8
Q3	23.6	186.3	209.8	243.7	110.4	187.2	18.6	70.4	0.3	630.6
Q4	24.7	198.7	223.5	250.5	113.1	189.5	18.6	69.6	0.4	641.6
2001 Q1	26.3	201.0	227.3	259.4	142.1	194.5 [†]	18.5	76.5 [†]	0.4	691.3
Q2	26.0	203.9	230.0	264.0	138.0	201.3	18.6	83.6	0.3	705.9
Q3	24.6	201.3	225.9	269.0	150.2	207.8	18.6	77.2	0.4	723.1
Q4	24.6	209.4	234.0	268.3	135.0	212.8	18.6	79.6	0.3	714.6
2002 Q1	29.2	214.5	243.7	271.2	155.8	200.7	18.7	75.6	0.3	722.4
Q2	28.0	219.3	247.3	272.1	156.4 [†]	208.0	18.8	74.8	0.4	730.4
Q3	35.2	218.3	253.5	276.3	157.8	268.2	18.8	73.0	0.4	794.4
Q4	30.2	224.0	254.1	285.3	140.9	300.7	18.9	73.6	0.4	819.8

Net financial
assets/liabilit-
ies

	Financial liabilities - continued							
	Shares and other equity				Other accounts receivable/paya- ble	Total financial liabilities	Total financial assets	Net assets (+)/liabilities- (-)
	Excl mutual funds' shares			Total				
	Quoted UK companies	Unquoted UK companies	other UK equity		F7	FL	FA	BF90
F514	F515	F516	F5	F7	FL	FA	BF90	
NOQF	NOQG	NOQH	NOQA	NOQU	NONT	NNZB	NYOIM	
1996	797.8	264.0	10.7	1 072.5	126.0	1 698.2	591.7	-1 106.5
1997	948.5	306.2	11.6	1 266.3	128.3	1 945.1	644.8	-1 300.2
1998	1 059.5	356.3	12.2	1 428.0	129.1	2 188.2	746.7	-1 441.6 [†]
1999	1 394.4	462.5 [†]	13.1	1 870.0 [†]	134.8	2 745.4	955.6 [†]	-1 789.9
2000	1 375.4	490.3	14.9	1 880.6	137.2	2 882.8 [†]	1 228.3	-1 654.5
2001	1 134.7	473.0	15.3	1 623.0	139.4 [†]	2 711.0	1 254.6	-1 456.4
2002	857.8	425.2	15.9	1 298.9	141.4	2 514.3	1 391.5	-1 122.8
1999 Q2	1 247.6	396.9 [†]	12.9	1 657.4	132.0	2 491.9	874.5 [†]	-1 617.3 [†]
Q3	1 198.5	396.1	13.1	1 607.7	134.6	2 462.3	919.0	-1 543.4
Q4	1 394.4	462.5	13.1	1 870.0 [†]	134.8	2 745.4	955.6	-1 789.9
2000 Q1	1 466.4	478.7	13.2	1 958.3	136.6	2 866.3 [†]	1 090.2	-1 776.1
Q2	1 437.1	476.9	13.5	1 927.5	133.7	2 877.3	1 160.3	-1 717.0
Q3	1 418.9	501.1	14.2	1 934.3	134.2	2 908.9	1 208.3	-1 700.6
Q4	1 375.4	490.3	14.9	1 880.6	137.2	2 882.8	1 228.3	-1 654.5
2001 Q1	1 235.9	472.2	14.9	1 723.0	140.9	2 782.5	1 253.7	-1 528.7
Q2	1 210.5	477.9	15.1	1 703.5	138.6	2 777.8	1 252.1	-1 525.7
Q3	1 061.8	451.4	15.0	1 528.2	138.2 [†]	2 615.4	1 235.4	-1 380.0
Q4	1 134.7	473.0	15.3	1 623.0	139.4	2 711.0	1 254.6	-1 456.4
2002 Q1	1 161.1 [†]	479.0	15.3	1 655.3	142.8	2 764.2	1 284.9	-1 479.3
Q2	1 021.4	451.7	15.6	1 488.7	139.1	2 605.5	1 307.1	-1 298.4
Q3	829.3	415.9	15.7 [†]	1 260.9	139.3	2 448.1	1 357.3	-1 090.7
Q4	857.8	425.2	15.9	1 298.9	141.4	2 514.3	1 391.5	-1 122.8

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

12.1C Financial Balance sheet: Public non-financial corporations ESA95 sector S.111 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares							
	Currency	Deposits with UK MFI's ¹	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	Short term MMI's ² issued			Bonds issued				
						by UK general government	by UK MFI's	by other UK	by UK central government	by UK local authorities	other by UK residents	by rest of the world	Total
NKDS	NKDU	NKDY	NKZD	NKDR	NKEC	NKEH	NKEM	NKEP	NKES	NKEW	NKIQ	NKEA	
1996	0.8	2.4	-	4.9	8.1	-	-	-	2.0	-	-	-	2.0
1997	0.7	2.3	-	5.8	8.8	-	-	-	2.3	-	-	-	2.4
1998	0.7	3.2	-	3.0	6.9	-	0.4	0.3	3.3	-	-	-	4.0
1999	0.9	2.5	-	3.1	6.5	0.1	0.4	0.1	3.7	-	-	-	4.3
2000	1.0	1.6	-	3.6	6.2	0.1	0.4	0.1	3.5	-	-	-	4.1
2001	0.9	1.9	-	2.7	5.5	-	0.4	0.1	3.1	-	-	-	3.6
2002	0.8	1.7	-	3.1	5.7	-	0.4	0.1	3.0	-	-	-	3.5
1999 Q2	0.6	2.5	-	3.3	6.4	-	0.4	0.2	3.6	-	-	-	4.2
Q3	0.6	2.6	-	3.2	6.4	0.1	0.4	0.1	3.8	-	-	-	4.4
Q4	0.9	2.5	-	3.1	6.5	0.1	0.4	0.1	3.7	-	-	-	4.3
2000 Q1	0.7	1.4	-	2.9	5.0	0.1	0.4	0.1	3.7	-	-	-	4.2
Q2	0.7	1.4	-	3.1	5.2	0.1	0.4	0.1	3.7	-	-	-	4.2
Q3	0.7	1.4	-	3.1	5.2	-	0.4	0.1	3.5	-	-	-	4.0
Q4	1.0	1.6	-	3.6	6.2	0.1	0.4	0.1	3.5	-	-	-	4.1
2001 Q1	0.8	1.6	-	3.2	5.6	-	0.4	0.1	3.4	-	-	-	3.9
Q2	0.8	1.4	-	3.5	5.7	-	0.4	0.1	3.6	-	-	-	4.1
Q3	0.8	1.9	-	2.6	5.3	-	0.4	0.1	3.2	-	-	-	3.7
Q4	0.9	1.9	-	2.7	5.5	-	0.4	0.1	3.1	-	-	-	3.6
2002 Q1	0.8	1.8	-	2.3 [†]	4.9 [†]	-	0.4	0.1	3.1	-	-	-	3.6
Q2	0.8	1.7	-	3.0	5.4	-	0.4	0.1	3.1	-	-	-	3.5
Q3	0.8	1.6	-	2.6	5.0	-	0.4	0.1	3.0	-	-	-	3.5
Q4	0.8	1.7	-	3.1	5.7	-	0.4	0.1	3.0	-	-	-	3.5

Financial assets - continued

	Loans				Shares and other equity				Insurance technical reserves			
	Long term loans				Excl mutual funds' shares				Prepayments of insurance premiums etc.			
	direct investment loan	Secured on dwellings	by UK residents ³	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	Total	Other accounts receivable/payable	Total financial assets	
	F422	F424	F4	F514	F515	F517	F519	F5	F62	F7	FA	
ZYBN	NKFN	NKFS	NKFC	NKFZ	NKGA	NSOL	NKGE	NKFU	NKGN	NKGO	NKFB	
1996	-	-	3.2	3.3	-	0.3	-	0.7	1.0	-	2.7	17.1
1997	-	-	3.1	3.2	-	0.3	-	0.8	1.1	-	2.5	17.8
1998	-	-	2.5	2.5	-	0.3	-	0.8	1.1	-	2.7	17.3
1999	-	-	4.9	4.9	-	0.3	-	1.1	1.4	-	2.5	19.6
2000	-	-	4.4	4.4	-	0.3	-	1.7	2.0	-	3.2	19.8
2001	-	-	4.4	4.4	-	0.3	-	1.7	2.0	-	3.9 [†]	19.4 [†]
2002	-	-	4.3	4.3	-	0.3	-	1.8	2.1	-	4.8	20.4
1999 Q2	-	-	4.5	4.6	-	0.3	-	1.1	1.4	-	2.5	19.1
Q3	-	-	4.7	4.7	-	0.3	-	1.1	1.4	-	2.5	19.3
Q4	-	-	4.9	4.9	-	0.3	-	1.1	1.4	-	2.5	19.6
2000 Q1	-	-	4.7	4.7	-	0.3	-	1.2	1.5	-	2.8	18.3
Q2	-	-	4.7	4.7	-	0.3	-	1.6	1.9	-	2.9	18.9
Q3	-	-	4.6	4.6	-	0.3	-	1.7	2.0	-	3.1	19.0
Q4	-	-	4.4	4.4	-	0.3	-	1.7	2.0	-	3.2	19.8
2001 Q1	-	-	4.4	4.4	-	0.3	-	1.7	2.0	-	3.4 [†]	19.3 [†]
Q2	-	-	4.3	4.4	-	0.3	-	1.7	2.0	-	3.1	19.3
Q3	-	-	4.3	4.3	-	0.3	-	1.7	2.0	-	3.3	18.6
Q4	-	-	4.4	4.4	-	0.3	-	1.7	2.0	-	3.9	19.4
2002 Q1	-	-	4.3	4.3	-	0.3	-	1.7	2.0	-	4.6	19.3
Q2	-	-	4.3	4.3	-	0.3	-	1.7	2.0	-	4.5	19.8
Q3	-	-	4.3	4.3	-	0.3	-	1.7	2.0	-	4.9	19.6
Q4	-	-	4.3	4.3	-	0.3	-	1.8	2.1	-	4.8	20.4

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: National Statistics;
Bank of England

12.1C Financial Balance sheet: Public non-financial corporations ESA95 sector S.111 Unconsolidated

continued

£ billion

Financial liabilities								
Securities other than shares				Loans				
Bonds issued other by UK residents		Short term loans			Long term loans			
F3326	F3	By UK MFIs ^{1,2}	By rest of the world MFIs	Finance leasing	by UK residents ³	Other by the rest of the world	Total	
NKIA	NKHE	F411	F419	F423	F424	F429	F4	
1996	0.7	0.7	0.3	-	0.3	21.9	0.2	22.6
1997	0.8	0.8	0.3	-	0.3	22.0	-	22.6
1998	1.0	1.0	0.4	-	0.3	26.5	-	27.2
1999	1.2 [†]	1.2 [†]	0.3	-	0.3	27.9	-	28.5
2000	0.5	0.5	0.4	-	0.3	27.4	-	28.1
2001	0.4	0.4	0.2	-	0.3	26.4	-	27.0
2002	0.4	0.4	0.6	-	0.4	26.3	-	27.2
1999 Q2	1.2	1.2	0.3	-	0.3	28.4	-	29.0
Q3	1.1 [†]	1.1 [†]	0.3	-	0.3	28.1	-	28.8
Q4	1.2	1.2	0.3	-	0.3	27.9	-	28.5
2000 Q1	1.0	1.0	0.4	-	0.3	27.3	-	28.0
Q2	0.8	0.8	0.3	-	0.3	27.3	-	27.9
Q3	0.7	0.7	0.3	-	0.3	27.3	-	28.0
Q4	0.5	0.5	0.4	-	0.3	27.4	-	28.1
2001 Q1	0.3	0.3	0.5	-	0.3	27.7	-	28.6
Q2	0.2	0.2	0.3	-	0.3	27.9	-	28.5
Q3	0.3	0.3	0.4	-	0.3	27.5	-	28.2
Q4	0.4	0.4	0.2	-	0.3	26.4	-	27.0
2002 Q1	0.4	0.4	0.3	-	0.3	26.5	-	27.2
Q2	0.1	0.1	0.3	-	0.3	26.3	-	27.0
Q3	0.2	0.2	0.4	-	0.3	26.1	-	26.8
Q4	0.4	0.4	0.6	-	0.4	26.3	-	27.2

Financial liabilities - continued

Net financial assets/liabilities

Shares and other equity						Net assets (+)/liabilities(-)	
Excl mutual funds' shares			Other accounts payable/receivable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
Unquoted UK companies	Total						
F515	F5	F7	FL	FA	BF90		
NKJE	NKIY	NKJS	NKIF	NKFB	NYOP		
1996	0.4	0.4	8.6	32.3	17.1	-15.1	
1997	0.3	0.3	8.2	31.9	17.8	-14.0	
1998	0.4	0.4	8.1	36.8	17.3	-19.5	
1999	0.4	0.4	8.4	38.5 [†]	19.6	-18.9 [†]	
2000	0.4	0.4	8.7	37.7	19.8	-17.9	
2001	0.4	0.4	8.7 [†]	36.4	19.4 [†]	-17.0	
2002	0.4	0.4	9.4	37.4	20.4	-17.1	
1999 Q2	0.4	0.4	8.4	39.0 [†]	19.1	-19.9	
Q3	0.4	0.4	8.3	38.6	19.3	-19.3	
Q4	0.4	0.4	8.4	38.5	19.6	-18.9 [†]	
2000 Q1	0.4	0.4	8.3	37.7	18.3	-19.4	
Q2	0.4	0.4	8.4	37.6	18.9	-18.6	
Q3	0.4	0.4	8.4	37.5	19.0	-18.5	
Q4	0.4	0.4	8.7	37.7	19.8	-17.9	
2001 Q1	0.4	0.4	8.7	38.1	19.3 [†]	-18.7	
Q2	0.4	0.4	8.4	37.5	19.3	-18.2	
Q3	0.4	0.4	8.5 [†]	37.5	18.6	-18.8	
Q4	0.4	0.4	8.7	36.4	19.4	-17.0	
2002 Q1	0.4	0.4	8.9	36.9	19.3	-17.6	
Q2	0.4	0.4	8.8	36.3	19.8	-16.5	
Q3	0.4	0.4	9.0	36.4	19.6	-16.7	
Q4	0.4	0.4	9.4	37.4	20.4	-17.1	

- 1 All loans secured on dwellings and all finance leasing are treated as long term loans
- 2 Monetary financial institutions
- 3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: National Statistics;
Bank of England

Financial liabilities

Securities other than shares

Loans

	Securities other than shares			Short term loans				Long term loans					Total
	MMI's ¹ issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans By UK MFIs ^{2,3}	Foreign currency loans by UK MFIs	Sterling loans by B.socs	by rest of the world MFIs	Direct investment loans outward	Direct investment loans inward	Finance leasing	Other by the rest of the world by UK residents ⁴		
	F3316	F3326	F3	F4111	F4112	F4113	F419	F4211	F4212	F423	F424	F429	F4
	NKZM	NKZW	NKZA	NLBF	NLBG	NLBH	NLBI	NLBL	NLBM	NLBR	NLBS	NLBT	NLBC
1996	13.8	85.7	99.6	155.5	28.1	4.7	64.7	34.4	44.8	16.7	27.5	0.4	376.8
1997	15.4	100.7	116.2	159.8	27.9	3.5	79.7	39.0	52.3	18.2	30.0	0.4	410.9
1998	18.6	123.9	142.5	166.5	36.3	2.3	77.7	50.9	77.2	18.3	30.9	0.4	460.5
1999	22.5	156.1 [†]	178.6 [†]	176.2	41.8	3.8	96.9	56.8	94.2	18.2	44.3	0.4	532.5
2000	24.7	198.2	223.0	198.6	45.9	5.6	113.1	87.9	101.6	18.2	42.2	0.4	613.6
2001	24.6	209.0	233.6	214.1	46.5	7.4	135.0	92.8 [†]	120.0	18.3	53.2 [†]	0.3	687.6 [†]
2002	30.2	223.6	253.8	235.9	40.9	7.9	140.9	187.2	113.5	18.6	47.3	0.4	792.6
1999 Q2	21.3	147.9	169.2	171.1	46.7	3.0	90.0	51.9	86.5	18.3	35.2	0.4	503.1
Q3	24.5	140.8 [†]	165.3 [†]	171.5	44.5	3.4	98.7	59.2	92.1	18.3	36.9	0.4	524.9 [†]
Q4	22.5	156.1	178.6	176.2	41.8	3.8	96.9	56.8	94.2	18.2	44.3	0.4	532.5
2000 Q1	21.4	161.7	183.0	183.0	42.5	3.8	102.4	73.7	93.2	18.4	42.0	0.3	559.3
Q2	23.6	174.8	198.4	190.1	44.9	4.5	111.0	74.6	102.8	18.3	42.4	0.4	588.9
Q3	23.6	185.5	209.1	196.8	41.9	4.7	110.4	82.2	105.0	18.3	43.1	0.3	602.6
Q4	24.7	198.2	223.0	198.6	45.9	5.6	113.1	87.9	101.6	18.2	42.2	0.4	613.6
2001 Q1	26.3	200.6	226.9	206.4	46.8	5.6	142.1	87.8 [†]	106.6	18.2	48.8 [†]	0.4	662.7
Q2	26.0	203.7	229.8	209.2	47.6	6.8	138.0	87.7	113.6	18.2	55.7	0.3	677.3
Q3	24.6	201.0	225.6	216.5	45.4	6.7	150.2	90.2	117.6	18.2	49.8	0.4	694.9
Q4	24.6	209.0	233.6	214.1	46.5	7.4	135.0	92.8	120.0	18.3	53.2	0.3	687.6
2002 Q1	29.2	214.1	243.2	216.7	46.7	7.5	155.8	87.8	112.9 [†]	18.4	49.1	0.3	695.2
Q2	28.0	219.2	247.2	220.5	43.2	8.0	156.4 [†]	95.6	112.4	18.4	48.5	0.4	703.4
Q3	35.2	218.2	253.4	227.2	41.2	7.5	157.8	155.9	112.3	18.5	46.9	0.4	767.6
Q4	30.2	223.6	253.8	235.9	40.9	7.9	140.9	187.2	113.5	18.6	47.3	0.4	792.6

Net financial assets/liabilities

Financial liabilities - continued

Shares and other equity

Excl mutual funds' shares

	Excl mutual funds' shares					Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities (-)
	Quoted UK companies	Unquoted UK companies	Other UK equity	by UK residents	Total				
	F514	F515	F516	F517	F5	F7	FL	FA	BF90
	NLBZ	NLCA	NLCB	NSOO	NLBU	NLCO	NLBB	NKWX	NYOT
1996	797.8	263.6	10.7	-	1 072.1	117.5	1 665.9	574.6	-1 091.3
1997	948.5	305.8	11.6	-	1 266.0	120.1	1 913.2	627.0	-1 286.2
1998	1 059.5	355.8	12.2	-	1 427.6	120.9	2 151.5	729.4	-1 422.1
1999	1 394.4	462.1 [†]	13.1	-	1 869.6 [†]	126.4	2 706.9 [†]	936.0 [†]	-1 770.9 [†]
2000	1 375.4	489.9	14.9	-	1 880.2	128.4	2 845.1	1 208.5	-1 636.7
2001	1 134.7	472.6	15.3	-	1 622.6	130.8 [†]	2 674.6	1 235.2	-1 439.4
2002	857.8	424.8	15.9	-	1 298.5	131.9	2 476.8	1 371.1	-1 105.7
1999 Q2	1 247.6	396.5 [†]	12.9	-	1 657.0	123.6	2 452.9 [†]	855.4 [†]	-1 597.4 [†]
Q3	1 198.5	395.7	13.1	-	1 607.3	126.3	2 423.8	899.6	-1 524.1
Q4	1 394.4	462.1	13.1	-	1 869.6 [†]	126.4	2 706.9	936.0	-1 770.9
2000 Q1	1 466.4	478.3	13.2	-	1 957.9	128.3	2 828.6	1 071.9	-1 756.7
Q2	1 437.1	476.5	13.5	-	1 927.1	125.3	2 839.7	1 141.3	-1 698.4
Q3	1 418.9	500.7	14.2	-	1 933.9	125.8	2 871.4	1 189.3	-1 682.0
Q4	1 375.4	489.9	14.9	-	1 880.2	128.4	2 845.1	1 208.5	-1 636.7
2001 Q1	1 235.9	471.8	14.9	-	1 722.6	132.2	2 744.4	1 234.4	-1 510.0
Q2	1 210.5	477.5	15.1	-	1 703.1	130.2 [†]	2 740.3	1 232.8	-1 507.5
Q3	1 061.8	451.0	15.0	-	1 527.8	129.6	2 577.9	1 216.7	-1 361.2
Q4	1 134.7	472.6	15.3	-	1 622.6	130.8	2 674.6	1 235.2	-1 439.4
2002 Q1	1 161.1 [†]	478.6	15.3	-	1 654.9	133.9	2 727.3	1 265.6	-1 461.7
Q2	1 021.4	451.3	15.6	-	1 488.3	130.3	2 569.2	1 287.2	-1 281.9
Q3	829.3	415.5	15.7 [†]	-	1 260.5	130.3	2 411.7	1 337.7	-1 074.0
Q4	857.8	424.8	15.9	-	1 298.5	131.9	2 476.8	1 371.1	-1 105.7

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

12.1F Financial Balance sheet: Monetary financial institutions ESA95 sector S.121 + S122 Unconsolidated

continued

£ billion

Financial liabilities (MFI)

	Currency and deposits			Securities other than shares				Loans					Total
	Currency	Deposits with UK MFIs ¹		Short term MMI's ² issued by UK MFIs	Bonds issued		Financial derivatives	Short term loans		Long term loans			
		F21	F221		F2	F3315		F3325	F3326	F34	F3	F411		Direct investment F421	Finance leasing F423	by UK residents^{4} F424
	NNWC	NNWE	NNWB	NNWR	NNXD	NNXG	NNXI	NNWK	NNXO	NNXU	NNYB	NNYC	NNXM
1996	25.3	1 727.9	1 753.2	180.5	43.3	34.5	-	258.3	-	4.5	1.1	-	5.6
1997	26.9	2 034.1	2 061.0	205.3	47.4	45.1	-	297.8	-	6.6	1.3	-	7.9
1998	29.9	2 171.0	2 200.9	204.4	53.3	52.5	-	310.3	-	4.1	1.3	-	5.4
1999	35.1	2 182.5	2 217.7	234.4	67.7	55.3	-	357.4	-	2.7	1.1	-	3.9
2000	35.6	2 573.0	2 608.6	265.8	74.6	69.3	-0.1	409.6	-	0.6	1.1	-	1.7
2001	36.3	2 825.0 [†]	2 861.3 [†]	291.0 [†]	77.6	78.6	0.3	447.5 [†]	-	0.8	1.2	-	2.0
2002	37.9	3 025.5	3 063.4	302.5	81.0	87.9	0.3	471.6	-	0.7	1.4	-	2.1
1999 Q2	27.0	2 265.0	2 292.0	214.4	60.9	52.3	-	327.6	-	3.1	1.2	-	4.2
Q3	27.7	2 223.5	2 251.1	217.0	66.3	50.2	-	333.5	-	2.4	1.2	-	3.6
Q4	35.1	2 182.5	2 217.7	234.4	67.7	55.3	-	357.4	-	2.7	1.1	-	3.9
2000 Q1	30.0	2 375.8	2 405.9	231.1	71.6	61.3	-0.4	363.6	-	2.6	1.1	-	3.8
Q2	31.1	2 520.4	2 551.4	240.8	75.2	61.0	-0.4	376.7	-	1.8	1.1	-	2.9
Q3	31.8	2 557.4	2 589.2	246.0	73.7	65.1	-0.3	384.6	-	1.3	1.1	-	2.4
Q4	35.6	2 573.0	2 608.6	265.8	74.6	69.3	-0.1	409.6	-	0.6	1.1	-	1.7
2001 Q1	32.2	2 838.4 [†]	2 870.6 [†]	304.9 [†]	76.6	72.9	0.1	454.4 [†]	-	0.7	1.1	-	1.8
Q2	33.2	2 797.3	2 830.5	291.3	79.4	73.8	0.1	444.7	-	0.7	1.1	-	1.9
Q3	34.1	2 823.4	2 857.5	292.8	81.5	74.6	0.1	449.0	-	0.7	1.2	-	1.9
Q4	36.3	2 825.0	2 861.3	291.0	77.6	78.6	0.3	447.5	-	0.8	1.2	-	2.0
2002 Q1	36.4	2 874.6	2 911.0	314.3	78.4	76.9	0.2	469.8	-	0.8	1.3	-	2.1
Q2	36.1	2 934.0	2 970.1	292.7	79.8	81.9	0.2	454.6	-	0.9	1.3	-	2.2
Q3	34.5	2 956.4	2 990.9	291.7	78.8	88.9	0.2	459.6	-	0.8	1.4 [†]	-	2.1
Q4	37.9	3 025.5	3 063.4	302.5	81.0	87.9	0.3	471.6	-	0.7	1.4	-	2.1

Financial liabilities - continued

Net financial assets/liabilities

Shares and other equity

Excl mutual funds' shares

	Quoted UK companies	Unquoted UK companies	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F514	F515	F5	F7	FL	FA	BF90
	NNYJ	NNYK	NNYE	NNYY	NNVX	NNST	NYOL
1996	27.5	42.0	69.5	5.8	2 092.4	2 127.4	35.0
1997	73.5	46.6	120.1	3.7	2 490.4	2 516.9	26.5
1998	84.6	45.7	130.3	4.4	2 651.4	2 691.1	39.7
1999	63.4	45.4	108.8	3.8	2 691.6	2 785.3 [†]	93.8
2000	39.1	53.7	92.8	4.8	3 117.5	3 241.9	124.4
2001	28.3	56.1	84.4	4.2	3 399.4 [†]	3 511.0	111.6 [†]
2002	19.4	58.5	77.9	3.7	3 618.7	3 724.9	106.2
1999 Q2	67.2	46.1	113.3	3.8	2 741.0	2 808.8 [†]	67.9
Q3	64.5	46.4	110.9	3.7	2 702.8	2 771.9	69.1 [†]
Q4	63.4	45.4	108.8	3.8	2 691.6	2 785.3	93.8
2000 Q1	38.9	47.9	86.9	3.8	2 863.9	2 958.9	95.0
Q2	36.3	48.0	84.2	4.4	3 019.7	3 122.8	103.1
Q3	43.0	48.8	91.8	5.0	3 072.9	3 181.4	108.6
Q4	39.1	53.7	92.8	4.8	3 117.5	3 241.9	124.4
2001 Q1	38.0	51.9	89.9	4.3	3 421.0 [†]	3 516.6	95.6
Q2	43.7	52.7	96.4	4.3	3 377.7	3 480.7	103.1
Q3	26.8	53.5	80.3	4.2	3 392.8	3 497.7	104.8
Q4	28.3	56.1	84.4	4.2	3 399.4	3 511.0	111.6
2002 Q1	29.0	56.4	85.3	3.5	3 471.6	3 589.1	117.5
Q2	24.7	57.1	81.9	3.4	3 512.2	3 625.7	113.4
Q3	18.8	57.9	76.7	3.6 [†]	3 532.9	3 619.7	86.9
Q4	19.4	58.5	77.9	3.7	3 618.7	3 724.9	106.2

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

12.1G Financial Balance sheet: Banks

ESA95 sector S.121+S122 (part) Unconsolidated

continued

£ billion

Financial liabilities (Banks)														
Currency and deposits				Securities other than shares						Loans				
				Short term MMI's ² issued			Bonds issued			Short term loans	Long term loans			
	Currency	Sterling Bank deposits	Foreign currency Bank deposits	Total	Certificates of deposit by Banks	Commercial Paper issued by Banks	medium term by MFI's	other by UK residents	Financial derivatives	Total	By UK MFIs ³	Secured on dwellings	Finance leasing	Total
	F21	F2211	F2212	F2	F33151	F33153	F3325	F3326	F34	F3	F411	F421	F423	F4
	NHVU	NHVX	NHVV	NHVT	NHWK	NHWM	NHWV	NHWY	NLNO	NHWC	NHXG	NHXM	NHXT	NHXE
1996	25.3	649.7	841.1	1 516.1	142.7	25.9	31.7	23.8	-	224.1	-	4.5	1.1	5.6
1997	26.9	905.5	1 015.2	1 947.6	168.1	32.6	43.5	40.7	-	285.0	-	6.6	1.3	7.9
1998	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	48.2	-	295.9	-	4.1	1.3	5.4
1999	35.1	1 002.5	1 048.9	2 086.5	198.7	25.9	62.0	51.5	-	338.1	-	2.7	1.1	3.9
2000	35.6	1 132.9	1 314.4	2 482.9	228.2	27.7	68.2	63.9	-0.1	387.8	-	0.6	1.1	1.7
2001	36.3	1 223.3	1 457.9	2 717.5	253.4 [†]	29.1 [†]	70.6	73.4	0.3	426.9 [†]	-	0.8	1.2	2.0
2002	37.9	1 327.8	1 540.0	2 905.7	249.5	43.5	72.1	82.2	0.3	447.5	-	0.7	1.4	2.1
1999 Q2	27.0	992.7	1 148.1	2 167.8	180.2	27.2	56.5	48.3	-	312.1	-	3.1	1.2	4.2
Q3	27.7	991.4	1 104.6	2 123.6	182.3	26.6	60.6	46.3	-	315.8	-	2.4	1.2	3.6
Q4	35.1	1 002.5	1 048.9	2 086.5	198.7	25.9	62.0	51.5	-	338.1	-	2.7	1.1	3.9
2000 Q1	30.0	1 054.9	1 187.6	2 272.6	197.1	25.1	65.1	57.6	-0.4	344.4	-	2.6	1.1	3.8
Q2	31.1	1 088.1	1 296.2	2 415.3	205.9	24.9	67.6	57.4	-0.4	355.5	-	1.8	1.1	2.9
Q3	31.8	1 129.4	1 289.4	2 450.7	208.6	26.6	64.7	61.7	-0.3	361.4	-	1.3	1.1	2.4
Q4	35.6	1 132.9	1 314.4	2 482.9	228.2	27.7	68.2	63.9	-0.1	387.8	-	0.6	1.1	1.7
2001 Q1	32.2	1 194.3	1 511.4	2 737.9	264.5 [†]	31.6 [†]	69.9	67.6	0.1	433.7 [†]	-	0.7	1.1	1.8
Q2	33.2	1 184.4	1 476.1	2 693.7	253.5	28.7	72.7	68.5	0.1	423.5	-	0.7	1.1	1.9
Q3	34.1	1 223.6	1 460.6	2 718.3	256.0	28.4	74.1	69.2	0.1	427.8	-	0.7	1.2	1.9
Q4	36.3	1 223.3	1 457.9	2 717.5	253.4	29.1	70.6	73.4	0.3	426.9	-	0.8	1.2	2.0
2002 Q1	36.4	1 238.4 [†]	1 490.8 [†]	2 765.6 [†]	278.5	29.3	70.3	71.5	0.2	449.9	-	0.8	1.3	2.1
Q2	36.1	1 293.2	1 491.0	2 820.3	255.1	29.0	71.5	76.5	0.2	432.3	-	0.9	1.3	2.2
Q3	34.5	1 312.0	1 490.4	2 836.9	246.6	37.1	70.4	83.2	0.2	437.5	-	0.8	1.4 [†]	2.1
Q4	37.9	1 327.8	1 540.0	2 905.7	249.5	43.5	72.1	82.2	0.3	447.5	-	0.7	1.4	2.1

Financial liabilities - continued (banks)

Shares and other equity										Net financial assets/liabilities	
Excl mutual funds' shares										Net assets (+)/liabilities (-)	
	Quoted UK companies	Unquoted UK companies	by UK residents	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets				
	F514	F515	F517	F5	F7	FL	FA	BF90			
	NHYB	NHYC	NROU	NHWX	NHYQ	NHDX	NHTZ	NHSL			
1996	27.5	42.0	-	69.5	1.9	1 817.1	1 832.9	15.7			
1997	73.5	46.6	-	120.1	2.3	2 362.9	2 381.3	18.4			
1998	84.6	45.7	-	130.3	2.6	2 510.7	2 541.3	30.6			
1999	63.4	45.4	-	108.8	2.6	2 539.9	2 625.0	85.1			
2000	39.1	53.7	-	92.8	3.0	2 968.3	3 087.7	119.4			
2001	28.3	56.1	-	84.4	3.1	3 233.9 [†]	3 342.2	108.3 [†]			
2002	19.4	58.5	-	77.9	3.1	3 436.3	3 540.1	103.9			
1999 Q2	67.2	46.1	-	113.3	2.7	2 600.2	2 659.2	59.0			
Q3	64.5	46.4	-	110.9	2.4	2 556.3	2 617.0	60.7			
Q4	63.4	45.4	-	108.8	2.6	2 539.9	2 625.0	85.1			
2000 Q1	38.9	47.9	-	86.9	2.8	2 710.5	2 795.1	84.6			
Q2	36.3	48.0	-	84.2	2.9	2 860.9	2 954.7	93.8			
Q3	43.0	48.8	-	91.8	2.8	2 909.0	3 008.1	99.1			
Q4	39.1	53.7	-	92.8	3.0	2 968.3	3 087.7	119.4			
2001 Q1	38.0	51.9	-	89.9	3.4	3 266.6 [†]	3 360.7	94.1 [†]			
Q2	43.7	52.7	-	96.4	3.2	3 218.6	3 319.2	100.6			
Q3	26.8	53.5	-	80.3	3.1	3 231.4	3 332.4	101.1			
Q4	28.3	56.1	-	84.4	3.1	3 233.9	3 342.2	108.3			
2002 Q1	29.0	56.4	-	85.3	3.2	3 306.1	3 420.0 [†]	113.9			
Q2	24.7	57.1	-	81.9	3.1	3 339.7	3 449.4	109.6			
Q3	18.8	57.9	-	76.7	3.0	3 356.2	3 440.5	84.3			
Q4	19.4	58.5	-	77.9	3.1	3 436.3	3 540.1	103.9			

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

12.1H Financial Balance sheet: Building societies ESA95 sector S.122 (part) Unconsolidated

£ billion

Financial assets (BS)

	Currency and deposits					Securities other than shares											Total														
	Currency	Deposits with				Short term MMI's ² issued					Bonds issued																				
		Deposits with UK MFI's ¹	rest of the world monetary fi	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	Other by UK residents	by the rest of the world																
																F21		F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329
																NHYY		NHZA	NHZE	NHZF	NHYX	NHZI	NHZM	NHZN	NHZN	NHZS	NHZT	NHZV	NHZY	NHZZ	NIAC	NIAD	NHZZ
1996	0.5	15.1	1.3	-	16.9	0.3	-	19.7	-	0.1	5.5	-	3.1	2.3	1.6	32.8															
1997	0.3	8.1	1.0	-	9.3	-	-	8.0	0.1	0.3	0.8	-	2.5	1.7	1.6	14.9															
1998	0.2	6.9	0.9	-	8.1	-	-	9.5	-	0.4	0.6	-	3.6	2.3	3.0	19.4															
1999	0.7	7.5	0.5	-	8.7	-	-	9.7	0.2	0.4	0.7	-	4.6	2.8	4.1	22.6															
2000	0.4	7.3	1.0	-	8.7	-	-	6.9	0.7	1.7	0.4	-	3.8	3.2	5.8	22.5															
2001	0.5	8.1	0.9	-	9.5	-	-	8.8	0.7	2.3	0.6	-	4.0	3.7	6.7	26.9															
2002	0.6	7.9	0.4	-	8.8	-	-	11.3	0.4	2.3	0.3	-	4.7	4.1	6.3	29.5															
1999 Q2	0.2	6.4	0.8	-	7.5	-	-	8.3	0.1	0.3	0.7	-	4.4	2.7	3.8	20.2															
Q3	0.3	6.1	0.7	-	7.0	-	-	9.7	0.1	0.4	0.5	-	4.8	2.6	3.9	21.8															
Q4	0.7	7.5	0.5	-	8.7	-	-	9.7	0.2	0.4	0.7	-	4.6	2.8	4.1	22.6															
2000 Q1	0.3	8.2	0.3	-	8.8	-	-	10.2	-	0.2	0.6	-	4.8	3.1	4.3	23.3															
Q2	0.3	8.2	0.8	-	9.3	-	-	8.6	0.5	0.7	0.7	-	5.1	3.3	4.9	23.9															
Q3	0.3	8.4	1.3	-	10.0	-	-	7.6	0.7	1.1	0.7	-	5.4	3.4	5.8	24.8															
Q4	0.4	7.3	1.0	-	8.7	-	-	6.9	0.7	1.7	0.4	-	3.8	3.2	5.8	22.5															
2001 Q1	0.3	7.1	0.7	-	8.1	-	-	7.6	0.4	1.2	0.3	-	3.9	3.3	6.0	22.8															
Q2	0.3	6.9	0.8	-	8.0	-	-	8.0	1.3	2.3	0.3	-	4.0	3.4	6.3	25.6															
Q3	0.3	7.3	1.2	-	8.8	-	-	9.2	0.3	1.9	0.6	-	4.2	3.7	6.3	26.3															
Q4	0.5	8.1	0.9	-	9.5	-	-	8.8	0.7	2.3	0.6	-	4.0	3.7	6.7	26.9															
2002 Q1	0.4	5.9	0.6	-	6.9	-	-	10.1	0.1	1.0	0.5	-	4.2	3.8	6.7	26.4															
Q2	0.3	7.5	0.3	-	8.2	-	-	9.8	0.7	2.5	0.3	-	4.3	4.1	6.8	28.4															
Q3	0.3	7.1	0.1	-	7.6	-	-	11.7	0.2	1.6	0.3	-	4.5	4.1	6.4	28.8															
Q4	0.6	7.9	0.4	-	8.8	-	-	11.3	0.4	2.3	0.3	-	4.7	4.1	6.3	29.5															

Financial assets - continued (BS)

	Loans			Shares and other equity		Total financial assets		
	Short term loans	Long term loans	Total	Excl mutual funds' shares				
				by UK MFI's ³	Secured on dwellings		Unquoted UK shares	Total
		NIAK	NIAT	NIAI	NIBG	NIBA	NIAH	
1996	18.8	224.4	243.3	1.6	1.6	294.6		
1997	12.7	97.6	110.3	1.2	1.2	135.6		
1998	14.4	106.5	120.9	1.3	1.3	149.7		
1999	14.3	113.6	127.9	1.2	1.2	160.4		
2000	14.9	107.2	122.1	1.0	1.0	154.2		
2001	17.7	113.6	131.4	1.0	1.0	168.8 [†]		
2002	20.5	124.3	144.9	1.6	1.6	184.8		
1999 Q2	12.0	108.7	120.7	1.3	1.3	149.6		
Q3	13.0	111.8	124.8	1.3	1.3	155.0		
Q4	14.3	113.6	127.9	1.2	1.2	160.4		
2000 Q1	15.4	115.2	130.6	1.2	1.2	163.8		
Q2	16.4	117.4	133.7	1.2	1.2	168.1		
Q3	17.4	120.0	137.3	1.2	1.2	173.3		
Q4	14.9	107.2	122.1	1.0	1.0	154.2		
2001 Q1	14.7	109.4	124.1	0.9	0.9	155.9		
Q2	16.1	111.0	127.1	1.0 [†]	1.0 [†]	161.6		
Q3	17.1	112.1	129.2	0.9	0.9	165.2 [†]		
Q4	17.7	113.6	131.4	1.0	1.0	168.8		
2002 Q1	19.0 [†]	115.4	134.4 [†]	1.4	1.4	169.1		
Q2	19.9	118.3	138.3	1.4	1.4	176.3		
Q3	19.8	121.7	141.4	1.4	1.4	179.2		
Q4	20.5	124.3	144.9	1.6	1.6	184.8		

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than with direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics;
Bank of England

12.1H Financial Balance sheet: Building societies ESA95 sector S.122 (part) Unconsolidated

continued

£ billion

Financial liabilities (BS)

	Currency and deposits		Securities other than shares				
	Deposits with UK MFIs ¹	Total	Short term MMI's ² issued		Bonds issued		
			by UK MFI's		medium term by MFI's	other by UK residents	Total
			F22	F2	F3315	F3325		F3326	F3
NICE	NICB	NICR	NIDD	NIDG	NICK		
1996	237.1	237.1	11.9	11.6	10.7	34.2	
1997	113.4	113.4	4.6	3.9	4.3	12.8	
1998	124.4	124.4	6.2	3.9	4.3	14.4	
1999	131.1	131.1	9.8	5.7	3.7	19.3	
2000	125.7	125.7	9.9	6.4	5.4	21.7	
2001	143.8 [†]	143.8 [†]	8.4	7.0	5.2	20.6	
2002	157.7	157.7	9.5	8.9	5.7	24.1	
1999 Q2	124.2	124.2	7.0	4.4	4.0	15.4	
Q3	127.5	127.5	8.1	5.7	3.9	17.7	
Q4	131.1	131.1	9.8	5.7	3.7	19.3	
2000 Q1	133.3	133.3	9.0	6.5	3.7	19.2	
Q2	136.1	136.1	10.0	7.6	3.6	21.2	
Q3	138.5	138.5	10.8	9.0	3.4	23.2	
Q4	125.7	125.7	9.9	6.4	5.4	21.7	
2001 Q1	132.8 [†]	132.8 [†]	8.7	6.7	5.3	20.7	
Q2	136.9	136.9	9.1	6.7	5.4	21.2	
Q3	139.2	139.2	8.4	7.4	5.4	21.2	
Q4	143.8	143.8	8.4	7.0	5.2	20.6	
2002 Q1	145.4	145.4	6.4	8.1	5.4	19.9	
Q2	149.8	149.8	8.6	8.3	5.4	22.3	
Q3	154.0	154.0	8.0	8.4	5.6	22.1	
Q4	157.7	157.7	9.5	8.9	5.7	24.1	

Financial liabilities - continued (BS)

	Financial liabilities - continued (BS)					Net financial assets/liabilities
	Unquoted UK shares	Total shares and other equity	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F515	F5	F7	FL	FA	BF90
	NIEE	NIEK	NIEY	NIDL	NIAH	NHYT
1996	-	-	3.9	275.3	294.6	19.3
1997	-	-	1.4	127.6	135.6	8.0
1998	-	-	1.9	140.6	149.7	9.1
1999	-	-	1.2	151.6	160.4	8.7
2000	-	-	1.8	149.2	154.2	4.9
2001	-	-	1.1	165.5 [†]	168.8 [†]	3.3 [†]
2002	-	-	0.7	182.5	184.8	2.3
1999 Q2	-	-	1.1	140.8	149.6	8.9
Q3	-	-	1.3	146.5	155.0	8.4
Q4	-	-	1.2	151.6	160.4	8.7
2000 Q1	-	-	0.9	153.4	163.8	10.4
Q2	-	-	1.5	158.8	168.1	9.2
Q3	-	-	2.1	163.8	173.3	9.5
Q4	-	-	1.8	149.2	154.2	4.9
2001 Q1	-	-	0.9	154.4 [†]	155.9	1.5 [†]
Q2	-	-	1.1	159.1	161.6	2.5
Q3	-	-	1.1	161.5	165.2 [†]	3.8
Q4	-	-	1.1	165.5	168.8	3.3
2002 Q1	-	-	0.3	165.6	169.1	3.5
Q2	-	-	0.4	172.5	176.3	3.8
Q3	-	-	0.6 [†]	176.7	179.2	2.5
Q4	-	-	0.7	182.5	184.8	2.3

1 Monetary financial institutions
2 Money market instruments

Sources: National Statistics;
Bank of England

	Financial liabilities														Total	
	Securities other than shares							Loans								
	Short term MMI's ¹ issued		Bonds issued					Short term loans				Long term loans				
	Currency and Deposits	by other UK residents	other by UK residents	Total	Sterling loans By UK MFI's ^{2,3}		Foreign currency loans by UK MFIs	Sterling loans by B.socs	By rest of the world MFIs	Direct investment loans outward	Direct investment loans inward	Finance leasing	by UK residents ⁴	Other by the rest of the world		
					F4111	F4112	F4113									
AF2	F3316	F3326	F3	F4111	F4112	F4113	F419	F4211	F4212	F423	F424	F429	F4			
NJUF	NLTK	NLTU	NLSY	NLUD	NLUE	NLUF	NLUG	NLUJ	NLUK	NLUP	NLUQ	NLUR	NLUA			
1996	–	10.6	64.8	75.4	93.0	96.4	11.5	187.7	1.2	1.4	1.1	9.2	0.9	402.4		
1997	–	10.5	76.8	87.3	122.2	106.2	8.2	216.0	1.0	3.8	1.3	11.2	0.8	470.8		
1998	–	8.1	95.5	103.6	141.8	89.2	11.3	209.5	1.0	4.1	1.3	10.9	0.7	469.9		
1999	–	15.6	119.0 [†]	134.6 [†]	155.1 [†]	81.0	9.8	249.3	2.4	4.2	1.2	13.5 [†]	0.5	517.0 [†]		
2000	2.9	21.4	141.9	163.3	166.7	121.2	8.8	294.9	1.8	4.9	1.1	13.3	0.5	613.2		
2001	0.3	23.3	165.0	188.4	167.9	147.6 [†]	9.3	357.7	1.0	9.3	1.3	13.9	0.5	708.5		
2002	0.8	21.7	196.0	217.7	177.5	165.4	11.6	318.3	0.1	14.1	1.4	13.7	0.5	702.5		
1999 Q2	–	6.9	109.0 [†]	115.9 [†]	155.8 [†]	83.8	8.4	257.0	2.0	4.0	1.2	12.8 [†]	0.5	525.5 [†]		
1999 Q3	–	19.8	113.0 [†]	132.9 [†]	146.8	86.0	8.9	256.2	2.0	3.8	1.2	13.2 [†]	0.5	518.5		
1999 Q4	–	15.6	119.0	134.6	155.1	81.0	9.8	249.3	2.4	4.2	1.2	13.5	0.5	517.0		
2000 Q1	0.5	21.1	121.5	142.6	163.7	107.3	10.8	268.2	2.2	4.2	1.2	13.0	0.5	571.1		
2000 Q2	5.2	25.3	123.5	148.8	161.0	113.6	11.5	307.0	2.2	4.4	1.2	13.4	0.5	614.8		
2000 Q3	6.3	24.0	132.7	156.7	160.5	110.7	12.2	304.6	2.0	4.7	1.1	13.4	0.5	609.6		
2000 Q4	2.9	21.4	141.9	163.3	166.7	121.2	8.8	294.9	1.8	4.9	1.1	13.3	0.5	613.2		
2001 Q1	1.8	17.4	142.7	160.1	183.1	135.8 [†]	8.3	365.5	1.8	6.3	1.1	14.1	0.5	716.5		
2001 Q2	0.8	17.1	144.1	161.1	182.0	132.2	8.8	391.5	1.8	7.5	1.2	14.2	0.5	739.7		
2001 Q3	2.8	21.6	146.9	168.4	174.4	137.2	9.1	365.9	1.8	8.6	1.2	13.9	0.5	712.6		
2001 Q4	0.3	23.3	165.0	188.4	167.9	147.6	9.3	357.7	1.0	9.3	1.3	13.9	0.5	708.5		
2002 Q1	1.2	25.2	159.8	185.1	177.8	152.8	10.3 [†]	397.5	0.1	9.8	1.3	14.4	0.5	764.4		
2002 Q2	1.7	31.9	169.1	200.9	181.7	172.6	10.9	375.3 [†]	0.1	17.4 [†]	1.3	14.5	0.5	774.2		
2002 Q3	1.9	25.9 [†]	179.1	205.0	185.0	159.4	11.3	313.3	0.1	11.2	1.4	13.6	0.5	695.6		
2002 Q4	0.8	21.7	196.0	217.7	177.5	165.4	11.6	318.3	0.1	14.1	1.4	13.7	0.5	702.5		

Net financial assets/liabilities

	Financial liabilities - continued									Net assets (+)/liabilities (-)	
	Shares and other equity							Other accounts receivable/payable	Total financial liabilities		Total financial assets
	Excl mutual funds' shares				UK mutual funds shares	Total					
	Quoted UK companies	Unquoted UK companies	by UK residents	Total							
	F514	F515	F517	F521	F5	F7	FL	FA	BF90		
NLUX	NLUY	NSQO	NLVG	NLUS	NLVM	NLSL	NLPH	NYOF			
1996	94.1	55.3	–	166.1	315.5	0.9	794.1	668.8	–125.4		
1997	140.0	79.6	–	193.3	412.9	0.9	971.8	759.9	–211.9		
1998	155.5	87.3	–	217.9	460.6	0.9	1 035.0 [†]	775.3	–259.7		
1999	220.5	106.1	–	299.0	625.7	0.9	1 278.2 [†]	916.4 [†]	–361.8 [†]		
2000	270.6	129.9	–	304.4	705.0	0.9	1 485.4	1 071.7	–413.8		
2001	275.0 [†]	138.4 [†]	–	268.3	681.6	0.7 [†]	1 579.5	1 239.9	–339.6		
2002	215.6	148.7	–	215.7	580.0	0.8	1 501.8	1 185.6	–316.2		
1999 Q2	210.9	97.0	–	252.9	560.8	1.3	1 203.5 [†]	893.6 [†]	–309.9		
1999 Q3	201.7	101.1	–	250.6	553.4	1.1	1 205.9	877.2	–328.7 [†]		
1999 Q4	220.5	106.1	–	299.0	625.7	0.9	1 278.2	916.4	–361.8		
2000 Q1	212.8	102.7	–	310.8	626.3	8.5	1 349.0	1 003.9	–345.1		
2000 Q2	221.6	107.4	–	313.6	642.6	8.2	1 419.6	1 045.4	–374.2		
2000 Q3	264.7	123.8	–	318.7	707.2	0.9	1 480.7	1 054.8	–425.9		
2000 Q4	270.6	129.9	–	304.4	705.0	0.9	1 485.4	1 071.7	–413.8		
2001 Q1	261.4	130.5	–	283.6 [†]	675.5	0.8	1 554.7	1 166.4	–388.2		
2001 Q2	263.4 [†]	135.3	–	292.5	691.1	0.8	1 593.4	1 208.6	–384.8		
2001 Q3	241.0	130.6	–	243.3	614.9 [†]	0.7	1 499.5	1 187.2	–312.3		
2001 Q4	275.0	138.4 [†]	–	268.3	681.6	0.7 [†]	1 579.5	1 239.9	–339.6		
2002 Q1	277.4	141.0	–	274.8	693.3	0.8	1 644.7	1 290.8	–353.9		
2002 Q2	258.7	143.6	–	250.6	652.8	0.7	1 630.4	1 283.9	–346.5		
2002 Q3	198.4	145.9	–	209.9	554.2	0.7	1 457.5	1 178.0	–279.4		
2002 Q4	215.6	148.7	–	215.7	580.0	0.8	1 501.8	1 185.6	–316.2		

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

	Financial liabilities							Net financial assets/liab- ilities
	Securities other than shares				Loans			
	Bonds issued		Short term loans		Long term loans			
	Other by UK residents	Total	By UK MFIs ^{1,2}	Direct investment loans outward	Direct investment loans inward	by UK residents ³	Total	
F3326	F3	F411	F4211	F4212	F424	F4		
NJCM	NJBQ	NJCU	NJDB	NJDC	NJDI	NJCS		
1996	0.4	0.4	3.9	1.2	3.5	-	8.5	
1997	0.4	0.4	7.6	1.4	4.7	-	13.7	
1998	0.1	0.1	6.8	0.9	5.2	0.7	13.6	
1999	0.1	0.1	9.4 [†]	2.6	4.3	0.5	16.7 [†]	
2000	0.7	0.7	10.7	1.6	5.3	0.5	18.1	
2001	0.5	0.5	10.0	2.5	7.2	0.5	20.1	
2002	0.5	0.5	5.7	1.6	7.3	0.5	15.0	
1999 Q2	0.1	0.1	6.9 [†]	2.1	4.7	0.5	14.2 [†]	
Q3	0.1	0.1	7.8	2.1	4.5	0.5	14.8	
Q4	0.1	0.1	9.4	2.6	4.3	0.5	16.7	
2000 Q1	0.2	0.2	8.8	2.3	4.5	0.5	16.0	
Q2	0.3	0.3	11.0	2.1	4.8	0.5	18.4	
Q3	0.5	0.5	10.3	1.9	5.0	0.5	17.7	
Q4	0.7	0.7	10.7	1.6	5.3	0.5	18.1	
2001 Q1	0.6	0.6	7.8	1.4	5.6	0.5	15.3	
Q2	0.6	0.6	6.5	4.3	5.9	0.5	17.1	
Q3	0.6	0.6	8.4	2.5	6.2	0.5	17.6	
Q4	0.5	0.5	10.0	2.5	7.2	0.5	20.1	
2002 Q1	0.5	0.5	7.6	1.5 [†]	7.3	0.5	16.8	
Q2	0.5	0.5	6.3	1.5	6.8	0.5	15.1	
Q3	0.5	0.5	7.6	1.6	7.3	0.5	17.1	
Q4	0.5	0.5	5.7	1.6	7.3	0.5	15.0	

Financial liabilities - continued

	Shares and other equity				Insurance technical reserves							Net assets (+)/liabili- ties(-)		
	Excl mutual funds' shares				Net equ'y of h'holds in life ass. and pens. funds reserve			Prepayments of insurance premiums etc.		Other accounts receivable/- payable			Total financial liabilities	Total financial assets
	Quoted UK companies	Unquoted UK companies	by UK residents	Total	F61	F62	F6	F7	FL	FA	BF90			
	F514	F515	F517	F5	F61	F62	F6	F7	FL	FA	BF90			
NJDP	NJDQ	NSOD	NJDK	NJEA	NJED	NPXS	NJEE	NJCR	NIZN	NYOI				
1996	38.0	4.4	-	42.5	1 053.8	58.6	1 112.4	7.6	1 171.5	1 087.5	-84.0			
1997	63.2	5.4	-	68.7	1 285.9	59.5	1 345.5	11.5	1 439.8	1 259.9	-179.9			
1998	72.5	6.3	-	78.8	1 421.1	60.8	1 481.9	13.3	1 587.7	1 425.4	-162.3			
1999	72.8	9.6	-	82.5	1 673.5 [†]	58.9	1 732.4 [†]	18.3	1 850.0 [†]	1 684.0 [†]	-166.0 [†]			
2000	69.0	9.9	-	78.9	1 646.0	62.8	1 708.8	23.2	1 829.7	1 643.8	-185.9			
2001	56.3	10.6	-	67.0	1 576.6	59.0	1 635.7	26.9 [†]	1 750.2	1 545.4	-204.8			
2002	33.4	11.4	-	44.7	1 351.5	65.3	1 416.8	26.2	1 503.3	1 376.1	-127.2			
1999 Q2	69.5	7.1	-	76.6	1 525.6 [†]	60.1	1 585.7 [†]	15.4	1 692.0 [†]	1 558.8 [†]	-133.2 [†]			
Q3	66.3	7.5	-	73.8	1 479.3	58.5	1 537.9	17.0	1 643.7	1 515.4	-128.3			
Q4	72.8	9.6	-	82.5	1 673.5	58.9	1 732.4	18.3	1 850.0	1 684.0	-166.0			
2000 Q1	62.4	11.6	-	73.9	1 656.6	60.9	1 717.4	19.4	1 827.0	1 671.6	-155.4			
Q2	69.5	11.0	-	80.5	1 646.9	62.6	1 709.6	20.1	1 828.9	1 671.5	-157.4			
Q3	60.2	10.5	-	70.7	1 656.4	63.2	1 719.6	21.9	1 830.3	1 662.1	-168.2			
Q4	69.0	9.9	-	78.9	1 646.0	62.8	1 708.8	23.2	1 829.7	1 643.8	-185.9			
2001 Q1	56.8	10.4	-	67.2	1 554.9	62.9	1 617.9	27.3 [†]	1 728.3	1 589.5	-138.8			
Q2	60.0	10.2	-	70.3	1 603.4	62.7	1 666.1	26.7	1 780.8	1 609.5	-171.3			
Q3	52.0	10.0	-	62.0	1 450.8	60.3	1 511.1	27.0	1 618.3	1 466.2	-152.1			
Q4	56.3	10.6	-	67.0	1 576.6	59.0	1 635.7	26.9	1 750.2	1 545.4	-204.8			
2002 Q1	50.6	11.1	-	61.6	1 584.6	62.1	1 646.8	26.6	1 752.3	1 567.9	-184.4			
Q2	40.1	11.1	-	51.2	1 473.7	62.6	1 536.3	25.9	1 629.0	1 480.2	-148.8			
Q3	27.4	11.1	-	38.5 [†]	1 286.5	64.4	1 350.9	26.3	1 433.2	1 331.7	-101.5			
Q4	33.4	11.4	-	44.7	1 351.5	65.3	1 416.8	26.2	1 503.3	1 376.1	-127.2			

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Monetary financial institutions

3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

12.1K Financial Balance sheet: General government ESA95 sector S.13 Unconsolidated

continued

£ billion

Financial liabilities														
Currency and deposits			Securities other than shares					Loans						
Currency	Deposits other than with MFI's ¹		Short term MMI's ² issued		Long term bonds issued			Short term loans			Long term loans			
	F21	F29	F2	by UK general government	UK local authority bills	by UK central government	by UK Local authorities	Total	by UK MFIs ³	by rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
	NLYY	NLZF	NLYX	NLZI	NLZM	NLZV	NLZY	NLZG	NNKY	NNLC	NNLL	NNLM	NNLN	NNKW
1996	2.4	72.5	74.9	6.4	-	293.7	0.7	300.8	19.1	0.5	1.6	45.8	1.5	68.5
1997	2.5	74.2	76.7	4.6	-	328.5	0.7	333.9	16.7	0.3	1.6	46.9	1.4	66.9
1998	2.6	73.1	75.8	4.9	-	359.3	0.8	364.9	16.6	0.2	2.0	47.8	1.4	68.0
1999	2.8	72.0	74.9	4.3	-	334.0	0.8	339.1	22.0	0.2	2.5	49.1 [†]	1.2	75.1
2000	3.0	75.1	78.1	2.6	-	325.8	0.8	329.3	26.0	0.1	2.6	50.3	1.3	80.2
2001	3.2	72.4	75.6	11.3	-	297.6	0.8	309.6	20.2	-	2.6	50.3	1.1	74.2 [†]
2002	3.3	73.0	76.3	21.6	-	308.3	0.8	330.7	22.8	-	2.6	48.6	1.0	75.0
1999 Q2	2.7	72.0	74.7	8.5	-	340.4	0.8	349.7	17.2	0.2	2.5	47.5	1.4	68.8
Q3	2.7	71.9	74.6	6.7	-	327.6	0.8	335.1	18.7	0.2	2.5	48.1 [†]	1.3	70.8
Q4	2.8	72.0	74.9	4.3	-	334.0	0.8	339.1	22.0	0.2	2.5	49.1 [†]	1.2	75.1
2000 Q1	2.8	70.3	73.1	4.5	-	329.0	0.8	334.3	19.5	0.1	2.6	48.8	1.4	72.4
Q2	2.8	71.5	74.3	4.0	-	334.9	0.8	339.7	21.6	0.1	2.6	50.1	1.4	75.7
Q3	2.8	73.2	76.1	2.4	-	326.2	0.8	329.4	17.6	0.1	2.6	49.7	1.4	71.4
Q4	3.0	75.1	78.1	2.6	-	325.8	0.8	329.3	26.0	0.1	2.6	50.3	1.3	80.2
2001 Q1	3.0	72.2	75.2	3.6	-	314.5	0.8	318.9	17.0	0.1	2.6	49.8	1.3	70.8 [†]
Q2	3.0	72.5	75.5	3.5	-	308.5	0.8	312.8	17.4	0.1	2.6	49.7	1.3	71.0
Q3	3.0	72.2	75.2	2.7	-	308.3	0.8	311.8	17.0	-	2.6	50.1	1.2	71.0
Q4	3.2	72.4	75.6	11.3	-	297.6	0.8	309.6	20.2	-	2.6	50.3	1.1	74.2
2002 Q1	3.2	70.0	73.1 [†]	9.8	-	294.5	0.8	305.0	18.4	-	2.6	49.6	1.1	71.7
Q2	3.2	72.1 [†]	75.2	16.7	-	297.3	0.8	314.8	20.0	-	2.6	48.7	1.0	72.3
Q3	3.2	71.9	75.1	18.3	-	305.6 [†]	0.8	324.7 [†]	20.5	-	2.6	49.1	0.9	73.1
Q4	3.3	73.0	76.3	21.6	-	308.3	0.8	330.7	22.8	-	2.6	48.6	1.0	75.0

Financial liabilities - continued				Net financial assets/liabilities
Other accounts receivable/payable		Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
F7		FL	FA	BF90
NNMI		NPVQ	NPUP	NYOG
1996	13.6	457.8	158.1	-299.7
1997	16.3	493.8	159.3	-334.5
1998	16.9	525.6	165.2	-360.4
1999	16.6	505.6	175.7	-329.9
2000	41.9	529.5	210.1	-319.4
2001	42.6 [†]	502.0 [†]	201.7 [†]	-300.2 [†]
2002	42.7	524.7	200.1	-324.6
1999 Q2	17.3	510.5	168.1	-342.3 [†]
Q3	18.6	499.2	171.6	-327.6
Q4	16.6	505.6	175.7	-329.9
2000 Q1	19.3	499.0 [†]	183.6	-315.5
Q2	30.5	520.3	199.5	-320.7
Q3	42.6	519.5	206.1	-313.4
Q4	41.9	529.5	210.1	-319.4
2001 Q1	44.6	509.5	213.4 [†]	-296.1
Q2	41.9	501.2	206.2	-295.1
Q3	42.9 [†]	500.9	206.7	-294.2
Q4	42.6	502.0	201.7	-300.2
2002 Q1	47.8	497.6	207.3	-290.4
Q2	45.6	507.9	202.9	-304.9
Q3	49.3	522.1	204.4	-317.8
Q4	42.7	524.7	200.1	-324.6

- 1 Monetary financial institutions
- 2 Money market instruments
- 3 All loans secured on dwellings and all finance leasing are treated as long term loans
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics;
Bank of England

Financial liabilities

	Currency and deposits			Securities other than shares					Loans					
				Short term MMI's ² issued		Long term bonds issued			Short term loans		Long term loans			
	Currency	Deposits other than with MFI's ¹		Sterling Treasury Bills	ECU Treasury Bills	British government securities	Other central government sterling bonds	Total	by UK MFIs ³	by rest of the world MFIs	Finance leasing	by UK residents ⁴	Other by the rest of the world	Total
		F21	F29												F2	F33111	F33112	F33211	F33212	F3	F411	F419	F423	F424	F429	F4
	NIJK	NIIR	NIJ	NIIV	NIW	NIJ	NIJ	NIIS	NIJW	NIKA	NIKJ	NIKK	NIKL	NIJU
1996	2.4	72.5	74.9	3.9	2.5	281.0	12.7	300.1	14.3	0.2	0.1	0.2	0.6	15.4
1997	2.5	74.2	76.7	2.3	2.3	318.5	10.0	333.2	12.4	—	0.1	0.2	0.5	13.3
1998	2.6	73.1	75.8	2.4	2.4	349.0	10.3	364.1	13.5	—	0.5	0.2	0.4	14.6
1999	2.8	72.0	74.9	4.3	—	324.3	9.7	338.3	19.6	—	0.9	0.2	0.4	21.1
2000	3.0	75.1	78.1	2.6	—	315.5	10.4	328.5	24.3	—	1.0	0.2	0.5	26.0
2001	3.2	72.4	75.6	11.3	—	292.9	4.7	308.9	18.2	—	1.0	0.2	0.5	19.9
2002	3.3	73.0	76.3	21.6	—	306.1	2.1	329.9	20.0	—	1.0	0.2	0.4	21.5
1999 Q2	2.7	72.0	74.7	6.8	1.7	331.0	9.4	348.9	14.6	—	0.9	0.2	0.5	16.2
Q3	2.7	71.9	74.6	6.7	—	318.1	9.5	334.3	16.3	—	0.9	0.2	0.4	17.9
Q4	2.8	72.0	74.9	4.3	—	324.3	9.7	338.3	19.6	—	0.9	0.2	0.4	21.1
2000 Q1	2.8	70.3	73.1	4.5	—	320.1	8.9	333.5	17.4	—	0.9	0.2	0.6	19.2
Q2	2.8	71.5	74.3	4.0	—	325.2	9.7	339.0	19.8	—	1.0	0.2	0.6	21.5
Q3	2.8	73.2	76.1	2.4	—	316.4	9.8	328.6	15.8	—	1.0	0.2	0.6	17.6
Q4	3.0	75.1	78.1	2.6	—	315.5	10.4	328.5	24.3	—	1.0	0.2	0.5	26.0
2001 Q1	3.0	72.2	75.2	3.6	—	306.8	7.8	318.1	15.3	—	1.0	0.2	0.6	17.1
Q2	3.0	72.5	75.5	3.5	—	300.7	7.7	312.0	15.6	—	1.0	0.2	0.6	17.3
Q3	3.0	72.2	75.2	2.7	—	302.1	6.2	311.0	15.2	—	1.0	0.2	0.6	17.0
Q4	3.2	72.4	75.6	11.3	—	292.9	4.7	308.9	18.2	—	1.0	0.2	0.5	19.9
2002 Q1	3.2	70.0	73.1 [†]	9.8	—	291.0	3.5	304.3	16.4	—	1.0	0.2	0.5	18.0
Q2	3.2	72.1 [†]	75.2	16.7	—	293.9	3.4	314.0 [†]	17.9	—	1.0	0.2	0.5	19.5
Q3	3.2	71.9	75.1	18.3	—	302.1	3.4 [†]	323.9 [†]	18.2	—	1.0	0.2	0.5	19.8
Q4	3.3	73.0	76.3	21.6	—	306.1	2.1	329.9	20.0	—	1.0	0.2	0.4	21.5

Financial liabilities - continued

Net financial assets/liabilities

	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F7	FL	FA	BF90
	NIJG	NIJT	NIJG	NZDZ
1996	5.1	395.6	140.1	-255.5
1997	7.6	430.8	139.3	-291.4
1998	7.9	462.5	144.4	-318.1
1999	7.2	441.5	153.4	-288.1
2000	32.4	465.0	187.4	-277.6
2001	31.9	436.2	178.3 [†]	-257.9 [†]
2002	32.0	459.6	174.4	-285.3
1999 Q2	7.4	447.2	146.6	-300.6
Q3	8.7	435.6	149.5	-286.1
Q4	7.2	441.5	153.4	-288.1
2000 Q1	6.9	432.6	158.5	-274.1
Q2	19.7	454.4	174.7	-279.7
Q3	32.4	454.7	182.2	-272.6
Q4	32.4	465.0	187.4	-277.6
2001 Q1	31.9	442.3	187.2 [†]	-255.1
Q2	30.6	435.4	181.3	-254.1 [†]
Q3	31.5	434.6	181.8	-252.9
Q4	31.9	436.2	178.3	-257.9
2002 Q1	34.2 [†]	429.6	180.2	-249.4
Q2	33.4	442.0 [†]	177.2	-264.9
Q3	37.3	456.1	177.4	-278.7
Q4	32.0	459.6	174.4	-285.3

1 Monetary financial institutions

2 Money market instruments

3 All loans secured on dwellings and all finance leasing are treated as long term loans

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: National Statistics;
Bank of England

12.1M Financial Balance sheet: Local government ESA95 sector S.1313 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares				
	Sterling Bank deposits F2211	Foreign currency Bank deposits F2212	Sterling B.socs deposits F2213	Deposits other than with MFI's F29	Total F2	Short term MMI's ² issued			Long term bonds issued	
						by UK general government	by UK MFI's	by other UK residents	by UK central government	Total
						AF3311	F3315	F3316	F3321	F3
NJEP	NJEQ	NJER	NJET	NJEL	NJEW	NJFB	NJFG	NJFJ	NJEU	
1996	6.1	-	4.8	-	11.0	-	0.1	3.2	0.1	3.5
1997	9.0	-	4.1	-	13.1	0.1	2.2	0.1	0.7	3.1
1998	8.7	-	4.1	-	12.9	0.2	2.4	0.1	0.8	3.6
1999	8.3	-	4.4	-	12.7	0.5	3.0	0.1	0.7	4.2
2000	8.7	-	4.6	-	13.3	0.2	3.4	0.2	0.5	4.3
2001	8.9	-	5.0	-	13.9	0.4	3.3	0.2	0.7	4.5
2002	9.9	-	5.4	0.2	15.6	0.2	3.9	0.2	0.4	4.7
1999 Q2	8.2	-	3.6	-	11.9	0.3	2.7	0.1	0.7	3.9
Q3	8.6	-	4.0	-	12.7	0.4	2.7	0.1	0.7	3.9
Q4	8.3	-	4.4	-	12.7	0.5	3.0	0.1	0.7	4.2
2000 Q1	8.0	-	4.2	-	12.3	0.4	2.8	0.1	0.6	4.0
Q2	8.5	-	4.5	-	13.0	0.5	2.9	0.2	0.7	4.2
Q3	8.9	-	4.2	-	13.2	0.6	2.9	0.2	0.7	4.4
Q4	8.7	-	4.6	-	13.3	0.2	3.4	0.2	0.5	4.3
2001 Q1	9.3	-	4.1	-	13.5	0.1	3.5	0.2	0.4	4.3
Q2	8.7	-	4.7	-	13.4	0.1	3.6	0.2	0.4	4.4
Q3	9.4	-	4.9	-	14.3	0.2	3.6	0.3	0.5	4.6
Q4	8.9	-	5.0	-	13.9	0.4	3.3	0.2	0.7	4.5
2002 Q1	9.0	-	4.5	-	13.5	0.6	2.9	0.2	0.9	4.5
Q2	8.7	-	5.1	0.1	13.9	0.4	3.5	0.2	0.6	4.7
Q3	10.6	-	5.3	0.2	16.1	0.2	3.6	0.3	0.5	4.5
Q4	9.9	-	5.4	0.2	15.6	0.2	3.9	0.2	0.4	4.7

Financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves		Total financial assets
	Long term loans			Excl mutual funds' shares				Prepayments of insurance premiums etc F62	Other accounts receivable/payable F7	
	Secured on dwellings F422	by UK residents ³ F424	Total F4	Quoted UK shares F514	Unquoted UK shares F515	by UK residents F517	Total F5			
	NJGH	NJGM	NJFW	NJGT	NJGU	NSOE	NJGO				NJHH	NJHI	NJFV
1996	0.3	0.1	0.5	0.5	0.4	-	0.9	0.9	1.4	18.1
1997	0.2	0.2	0.4	1.1	0.3	-	1.3	0.9	1.1	20.0
1998	0.4	0.3	0.7	0.8	0.4	-	1.2	1.2	1.3	20.9
1999	0.5	0.3	0.8	2.2	0.4	-	2.6	1.1	0.9	22.3
2000	0.7	0.3	1.0	1.4	0.4	-	1.8	1.1	1.3	22.8
2001	0.7	0.3	1.0	1.1	0.4	-	1.5	0.9 [†]	1.5 [†]	23.5 [†]
2002	1.0	0.3	1.3	1.0	0.4	-	1.4	1.0	1.8	25.7
1999 Q2	0.4	0.3	0.7	0.8	0.4	-	1.2	1.1	2.7	21.5
Q3	0.5	0.3	0.8	1.5	0.4	-	1.9	1.1	1.8	22.1
Q4	0.5	0.3	0.8	2.2	0.4	-	2.6	1.1	0.9	22.3
2000 Q1	0.6	0.3	0.9	2.5	0.4	-	2.9	1.1	4.0	25.1
Q2	0.6	0.3	0.9	2.1	0.4	-	2.5	1.1	3.0	24.8
Q3	0.7	0.3	1.0	1.7	0.4	-	2.1	1.1	2.2	23.9
Q4	0.7	0.3	1.0	1.4	0.4	-	1.8	1.1	1.3	22.8
2001 Q1	0.6	0.3	0.9	1.3	0.4	-	1.7	1.0 [†]	4.9	26.3 [†]
Q2	0.7	0.3	0.9	1.2	0.4	-	1.6	1.0	3.5	24.8
Q3	0.7	0.3	1.0	1.1	0.4	-	1.5	1.0	2.6	24.9
Q4	0.7	0.3	1.0	1.1	0.4	-	1.5	0.9	1.5 [†]	23.5
2002 Q1	0.8	0.3	1.0	1.2	0.4	-	1.6	1.0	5.4	27.0
Q2	0.8	0.3	1.1	1.1	0.4	-	1.5	1.0	3.6	25.8
Q3	0.9	0.3	1.2	1.0 [†]	0.4	-	1.4 [†]	1.0	2.7	27.0
Q4	1.0	0.3	1.3	1.0	0.4	-	1.4	1.0	1.8	25.7

1 Monetary financial institutions

2 Money market instruments

3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: National Statistics;
Bank of England

12.1M Financial Balance sheet: Local government ESA95 sector S.1313 Unconsolidated

continued

£ billion

Financial liabilities

	Securities other than shares			Loans					Total
	Short term MMI's ¹ issued	Long term bonds issued		Short term loans		Long term loans		Other by the rest of the world	
		by Local authorities	by UK Local authorities	Total	by UK MFIs ^{2,3}	by rest of the world MFIs	Finance leasing			by UK residents^{4}
	F3312	F3322	F3	F411	F419	F423	F424	F429	
NJIE	NJIQ	NJHY	NJJC	NJJG	NJJP	NJJQ	NJJR	NJJA	
1996	-	0.7	0.7	4.8	0.3	1.5	45.6	0.9	53.1
1997	-	0.7	0.7	4.3	0.3	1.5	46.7	0.9	53.6
1998	-	0.8	0.8	3.1	0.2	1.5	47.6	0.9	53.4
1999	-	0.8	0.8	2.4	0.2	1.6	48.9 [†]	0.9	54.0
2000	-	0.8	0.8	1.7	0.1	1.6	50.1	0.7	54.2
2001	-	0.8	0.8	1.9	-	1.6	50.1	0.6	54.3 [†]
2002	-	0.8	0.8	2.8	-	1.6	48.4	0.6	53.5
1999 Q2	-	0.8	0.8	2.6	0.2	1.6	47.3	0.9	52.6
Q3	-	0.8	0.8	2.4	0.2	1.6	47.9	0.9	52.9 [†]
Q4	-	0.8	0.8	2.4	0.2	1.6	48.9 [†]	0.9	54.0
2000 Q1	-	0.8	0.8	2.1	0.1	1.6	48.6	0.8	53.2
Q2	-	0.8	0.8	1.9	0.1	1.6	49.9	0.8	54.2
Q3	-	0.8	0.8	1.8	0.1	1.6	49.5	0.7	53.8
Q4	-	0.8	0.8	1.7	0.1	1.6	50.1	0.7	54.2
2001 Q1	-	0.8	0.8	1.7	0.1	1.6	49.7	0.7	53.7
Q2	-	0.8	0.8	1.8	0.1	1.6	49.5	0.7	53.7
Q3	-	0.8	0.8	1.8	-	1.6	49.9	0.7	54.0
Q4	-	0.8	0.8	1.9	-	1.6	50.1	0.6	54.3
2002 Q1	-	0.8	0.8	2.0	-	1.6	49.5	0.6	53.7
Q2	-	0.8	0.8	2.1	-	1.6	48.5	0.6	52.9
Q3	-	0.8	0.8	2.3	-	1.6	48.9	0.4	53.3
Q4	-	0.8	0.8	2.8	-	1.6	48.4	0.6	53.5

Financial liabilities - continued

Net financial
assets/liabilities

	Other accounts payable		Total financial liabilities		Total financial assets		Net assets (+)/liabilities(-)	
	F7		FL		FA		BF90	
	NJKM	NJIZ	NJFV	NYOJ				
1996	8.5	62.2	18.1	-44.2				
1997	8.7	63.1	20.0	-43.1				
1998	9.0	63.2	20.9	-42.3				
1999	9.3	64.1	22.3	-41.8				
2000	9.5	64.5	22.8	-41.7				
2001	10.7 [†]	65.8 [†]	23.5 [†]	-42.3 [†]				
2002	10.7	65.0	25.7	-39.3				
1999 Q2	9.9	63.3	21.5	-41.7				
Q3	9.9	63.6	22.1	-41.5				
Q4	9.3	64.1	22.3	-41.8				
2000 Q1	12.5	66.4	25.1	-41.3 [†]				
Q2	10.8	65.8	24.8	-41.0				
Q3	10.2	64.7	23.9	-40.8				
Q4	9.5	64.5	22.8	-41.7				
2001 Q1	12.7	67.2	26.3 [†]	-41.0				
Q2	11.3 [†]	65.8	24.8	-41.0				
Q3	11.4	66.2	24.9	-41.3				
Q4	10.7	65.8 [†]	23.5	-42.3				
2002 Q1	13.6	68.0	27.0	-41.0				
Q2	12.2	65.8	25.8	-40.1				
Q3	11.9	66.1	27.0	-39.1				
Q4	10.7	65.0	25.7	-39.3				

1 Money market instruments

2 All loans secured on dwellings and all finance leasing are treated as long term loans

3 Monetary financial institutions

4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

Sources: National Statistics;
Bank of England

Financial liabilities

	Securities other than shares			Loans						
	Short term MMI's ¹ issued		Bonds issued	Short term loans			Long term loans			
	by other UK residents	other by UK residents		Total	by UK MFIs ^{2,3}	by Rest of the World MFIs	Secured on dwellings by Banks	Secured on dwellings by B.socs	Secured on dwellings by other	by UK residents ⁴	Total
			F3316									F3326	F3	F411	F419	F4221	F4222	F4229	F424	F4
	NNQO	NNQY	NNQC	NNRG	NNRK	NNRQ	NNRR	NNRS	NNRU	NNRE
1996	-	1.9	1.9	76.3	7.5	158.2	224.4	26.2	11.0	503.6
1997	-	2.0	2.1	83.8	9.4	305.7	97.6	26.4	13.8	536.7
1998	-	2.3	2.3	92.3	9.4	320.6	106.5	29.0	14.5	572.3
1999	-	2.7	2.8	103.2	11.5	345.0	113.6	34.3	15.6	623.3
2000	0.1	2.8	2.9	117.4	13.8	386.3	107.2	42.0	16.0	682.7
2001	0.1	2.8	3.0	132.7	16.4	418.6	113.6	58.3 [†]	18.1	757.8 [†]
2002	0.2	2.8	3.0	148.4	17.6	467.6	124.3	77.9	20.5	856.4
1999 Q2	-	2.7	2.8	97.3	10.5	332.0	108.7	30.5	14.5	593.4
Q3	-	2.7	2.7	100.6	11.7	339.4	111.8	31.7 [†]	14.7	609.8
Q4	-	2.7	2.8	103.2	11.5	345.0	113.6	34.3	15.6	623.3
2000 Q1	-	2.8	2.8	106.6	12.3	350.9	115.2	36.3	15.3	636.6
Q2	0.1	2.8	2.8	110.0	13.5	358.1	117.4	39.3	15.4	653.7
Q3	0.1	2.8	2.9	113.4	13.4	361.5	120.0	44.3	15.4	668.0
Q4	0.1	2.8	2.9	117.4	13.8	386.3	107.2	42.0	16.0	682.7
2001 Q1	0.1	2.8	2.9	118.9	17.4	391.6	109.4	45.4	16.1	698.8
Q2	0.1	2.8	2.9	123.5	16.9	400.6	111.0	49.0	16.7	717.6 [†]
Q3	0.2	2.8	3.0	128.2	18.3	409.9	112.1	54.5	17.1	740.1
Q4	0.1	2.8	3.0	132.7	16.4	418.6	113.6	58.3	18.1	757.8
2002 Q1	0.1	2.8	3.0	135.6	19.2	427.9	115.4	62.3	18.2 [†]	778.5
Q2	0.2	2.8	3.0	138.5	19.3 [†]	440.0	118.3	66.7	18.9	801.7
Q3	0.2	2.8	3.0	144.9	19.7	454.3	121.7	71.7	19.4	831.5
Q4	0.2	2.8	3.0	148.4	17.6	467.6	124.3	77.9	20.5	856.4

Financial liabilities - continued

	Financial liabilities - continued			Net financial assets/liabilities	
	Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F7	FL	FA	BF90	
	NNSQ	NNPP	NNML	NZEA	
1996	48.1	553.5	2 064.7	1 511.1	
1997	51.9	590.7	2 515.4	1 924.7	
1998	54.3	628.9	2 678.0	2 049.1	
1999	54.1	680.2	3 167.0 [†]	2 486.8 [†]	
2000	55.5	741.0	3 161.4	2 420.3	
2001	56.7 [†]	817.5 [†]	2 983.8	2 166.3	
2002	59.2	918.6	2 665.9	1 747.4	
1999 Q2	54.5	650.7	2 871.8 [†]	2 221.1 [†]	
Q3	54.0	666.6	2 817.8	2 151.2	
Q4	54.1	680.2	3 167.0	2 486.8	
2000 Q1	55.6	695.0	3 136.1	2 441.2	
Q2	55.5	712.0	3 163.5	2 451.5	
Q3	55.3	726.1	3 203.0	2 476.9	
Q4	55.5	741.0	3 161.4	2 420.3	
2001 Q1	57.1 [†]	758.8 [†]	3 009.4	2 250.6	
Q2	56.7	777.3	3 037.7	2 260.4	
Q3	56.9	799.9	2 815.5	2 015.5	
Q4	56.7	817.5	2 983.8	2 166.3	
2002 Q1	59.4	840.9	3 005.1	2 164.2	
Q2	59.0	863.6	2 836.4	1 972.8	
Q3	59.1	893.6	2 577.1	1 683.6	
Q4	59.2	918.6	2 665.9	1 747.4	

- 1 Money market instruments
- 2 All loans secured on dwellings and all finance leasing are treated as long term loans
- 3 Monetary financial institutions
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

Financial liabilities														
Currency and deposits			Securities other than shares			Loans								
Currency	Deposits with rest of the world MFI's ¹		Total	Short term MMI's ² issued		Total	Short term loans			Long term loans				Total
	F21	F229		F2	by the Rest of the World		by the Rest of the World	Sterling loans By UK MFIs ³	Foreign currency loans by UK MFIs	Sterling loans by B.socs	Direct investment loans outward	Direct investment loans inward	Finance leasing		by UK residents^{4}
	NLGA	NLGG	NLFZ	NLGV	NLHF	NLGI	NLHN	NLHO	NLHP	NLHT	NLHU	NLHZ	NROS	NLHK
1996	0.4	689.4	689.8	17.4	309.7	327.1	18.7	127.8	-	50.5	23.9	-	2.4	223.3
1997	0.5	859.6	860.1	25.4	357.7	383.2	23.9	168.6	-	54.1	28.0	-	2.3	277.0
1998	0.5	885.4	885.9	27.4	392.8	420.2	23.4	180.1	-	76.5	39.4	-	1.9	321.3
1999	0.5	907.7	908.1	44.3 [†]	392.3 [†]	436.6 [†]	26.1	189.1	-	81.6	51.9	-	10.2	358.9
2000	0.5	1 145.9	1 146.4	45.3	461.1	506.5	27.6	252.5	-	91.5	54.8	-	8.7	435.1
2001	0.5	1 278.7	1 279.1	56.7	518.6	575.6	32.3	290.9	-	105.4 [†]	51.0	-	8.8	488.4 [†]
2002	0.5	1 346.6	1 347.1	48.7	526.3	575.2	37.5	291.0	-	179.8	53.2	-	7.5	569.0
1999 Q2	0.8	983.4	984.2	35.3 [†]	394.5 [†]	429.7 [†]	24.9	195.3	-	77.3	44.6	-	10.5	352.5
1999 Q3	0.6	925.7	926.2	46.5	411.2	457.8	24.9	189.7	-	83.6	49.4	-	10.2	357.8
1999 Q4	0.5	907.7	908.1	44.3	392.3	436.6	26.1	189.1	-	81.6	51.9	-	10.2	358.9
2000 Q1	0.5	1 011.4	1 011.9	48.9	408.4	457.4	27.5	213.8	-	88.2	48.6	-	9.7	387.7
2000 Q2	0.7	1 080.8	1 081.5	54.0	423.8	477.8	27.3	231.1	-	94.8	48.2	-	9.7	411.0
2000 Q3	0.5	1 102.9	1 103.4	49.6	435.3	484.9	30.2	240.9	-	104.2	48.8	-	8.9	433.0
2000 Q4	0.5	1 145.9	1 146.4	45.3	461.1	506.5	27.6	252.5	-	91.5	54.8	-	8.7	435.1
2001 Q1	0.5	1 307.0	1 307.6	47.2	521.1	568.6	31.4	306.8	-	107.8 [†]	52.3 [†]	-	8.9	507.2 [†]
2001 Q2	0.7	1 259.5	1 260.2	54.0	516.3	570.6	32.0	299.5	-	107.6	53.2	-	9.2	501.3
2001 Q3	0.5	1 247.9	1 248.4	54.9	524.8	579.9	30.8	294.7	-	107.6	54.3	-	8.8	496.1
2001 Q4	0.5	1 278.7	1 279.1	56.7	518.6	575.6	32.3	290.9	-	105.4	51.0	-	8.8	488.4
2002 Q1	0.6	1 311.8 [†]	1 312.4 [†]	54.6	516.0	570.9	39.0	301.1 [†]	-	115.2	53.1	-	8.5	516.9
2002 Q2	0.8	1 278.9	1 279.6	53.8	532.4	586.5	37.3 [†]	295.3	-	119.4	51.5	-	8.3	511.8
2002 Q3	0.6 [†]	1 262.3	1 262.9	51.5	499.3	551.1	35.7	307.7	-	152.4	52.4	-	8.1	556.3
2002 Q4	0.5	1 346.6	1 347.1	48.7	526.3	575.2	37.5	291.0	-	179.8	53.2	-	7.5	569.0

Financial liabilities - continued

Shares and other equity

Excl mutual funds' shares

	by the rest of the world	Other UK equity	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F519	F52	F5	F7	FL	FA	BF90
	NLIM	NLIP	NLIC	NLIW	NLHJ	NLEF	NLFK
1996	428.6	2.2	430.8	18.1	1 689.1	1 762.7	73.6
1997	496.8	1.5	498.2	17.7	2 036.2	2 115.1	79.0
1998	578.0	1.1	579.1	17.2	2 223.8	2 363.3	139.5
1999	821.7 [†]	2.1	823.8 [†]	11.5	2 538.9 [†]	2 610.0 [†]	71.0 [†]
2000	1 028.8	1.7	1 030.5	12.0	3 130.5	3 162.4	31.9
2001	1 001.1	1.6	1 002.7	13.4 [†]	3 359.4	3 385.0	25.6
2002	946.0	1.4	947.3	14.6	3 453.3	3 492.8	39.6
1999 Q2	742.2 [†]	1.6	743.8 [†]	11.2	2 521.5 [†]	2 639.4 [†]	117.9 [†]
1999 Q3	735.6	1.6	737.2	11.5	2 490.4	2 602.2	111.7
1999 Q4	821.7	2.1	823.8	11.5	2 538.9	2 610.0	71.0
2000 Q1	913.9	2.4	916.3	11.5	2 784.9	2 844.3	59.4
2000 Q2	1 004.3	1.9	1 006.2	11.8	2 988.4	3 006.9	18.5
2000 Q3	1 016.5	1.9	1 018.4	12.1	3 051.8	3 077.7	25.9
2000 Q4	1 028.8	1.7	1 030.5	12.0	3 130.5	3 162.4	31.9
2001 Q1	981.0	1.6	982.7	12.7	3 378.7	3 387.1	8.4
2001 Q2	1 025.3	1.6	1 026.9	13.0 [†]	3 372.1	3 388.4	16.3
2001 Q3	960.4	1.5	961.9	13.3	3 299.6	3 320.4	20.8
2001 Q4	1 001.1	1.6	1 002.7	13.4	3 359.4	3 385.0	25.6
2002 Q1	1 028.4	1.9	1 030.3	12.6	3 443.2	3 471.8	28.6
2002 Q2	1 026.6	1.8 [†]	1 028.3	12.9	3 419.2	3 433.8	14.7
2002 Q3	962.8	1.4	964.1	13.8	3 348.2	3 369.6	21.4
2002 Q4	946.0	1.4	947.3	14.6	3 453.3	3 492.8	39.6

Net financial assets/liabilities

- 1 Monetary financial institutions
- 2 Money market instruments
- 3 All loans secured on dwellings and all finance leasing are treated as long term loans
- 4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

 Sources: National Statistics;
Bank of England

14.1A Summary of balance of payments

£ million

Current account (balances)										
	Trade in goods and services			Income			Current transfers		Total curr. trans.	Current balance
	Trade in goods	Trade in services	Total trade in goods and services	Comp. of employ's	Invest. inc.	Total inc.	Central gov't	Other sect's		
	LQCT	KTMS	KTMY	KTMP	HMBM	HMBP	FJUQ	FJUR	KTNF	HBOG
1996	-13 722	9 597	-4 125	93	1 111	1 204	-2 469	-3 319	-5 788	-8 709
1997	-12 342	12 528	186	83	3 823	3 906	-3 087	-2 725	-5 812	-1 720
1998	-21 813	12 666	-9 147	-10	12 568	12 558	-4 844	-3 381	-8 225	-4 814
1999	-27 372	11 794	-15 578	201	2 408 [†]	2 609 [†]	-3 940	-2 747	-6 687	-19 656 [†]
2000	-30 326	11 838	-18 488	143	9 257	9 400	-5 552	-4 480	-10 032	-19 120
2001	-33 510 [†]	11 300	-22 210 [†]	66	16 338	16 404	-2 600	-4 079 [†]	-6 679 [†]	-12 485
2002	-34 394	15 522	-18 872	68	19 165	19 233	-5 742	-3 305	-9 047	-8 686
1999 Q2	-6 543	2 972	-3 571	85	-869 [†]	-784 [†]	-783	-632	-1 415	-5 770 [†]
Q3	-6 989	2 208	-4 781	108	3 134	3 242	-1 059	-1 036	-2 095	-3 634
Q4	-6 138	3 334	-2 804	44	561	605	-1 096	-671	-1 767	-3 966
2000 Q1	-7 029	4 123	-2 906	-74	2 421	2 347	-1 502	-815	-2 317	-2 876
Q2	-7 449	2 833	-4 616	84	1 304	1 388	-1 162	-862	-2 024	-5 252
Q3	-8 699	2 306	-6 393	95	5 209	5 304	-1 267	-1 531	-2 798	-3 887
Q4	-7 149	2 576	-4 573	38	323	361	-1 621	-1 272	-2 893	-7 105
2001 Q1	-7 719 [†]	4 139 [†]	-3 580 [†]	-151	5 028	4 877	-1 165	-983 [†]	-2 148 [†]	-851
Q2	-9 597	3 607	-5 990	76	2 779	2 855	-1 227	-1 210	-2 437	-5 572
Q3	-8 786	45	-8 741	104	7 136	7 240	701	-875	-174	-1 675
Q4	-7 408	3 509	-3 899	37	1 395	1 432	-909	-1 011	-1 920	-4 387
2002 Q1	-8 099	4 553	-3 546	-98	5 399	5 301	-1 342	-1 326	-2 668	-913
Q2	-7 200	3 281	-3 919	35	1 597	1 632	-1 221 [†]	-1 139	-2 360	-4 647
Q3	-9 377	2 851	-6 526	103 [†]	8 559	8 662	-1 575	-128	-1 703	433
Q4	-9 718	4 837	-4 881	28	3 610	3 638	-1 604	-712	-2 316	-3 559

Financial account					
Capital account (balance)	Trans. in UK assets (net debits)	Trans. in UK liabilities (net credits)	Net trans. (net cred. less net deb's)	Net err's and omissions (bal. item) ¹	
				FKMJ	HBNT
1996	736	217 555	223 070	5 515	2 458
1997	804	254 879	249 813	-5 066	5 982
1998	473	125 372	125 617	245	4 096
1999	943	200 591 [†]	219 323 [†]	18 732 [†]	-19 [†]
2000	1 823	502 752	515 924	13 172	4 125
2001	1 512	295 763	311 040	15 277	-4 304
2002	1 082	141 700	164 460	22 760	-15 156
1999 Q2	294	144 892 [†]	144 922 [†]	30 [†]	5 446 [†]
Q3	318	-17 508	-10 911	6 597	-3 281
Q4	357	-25 716	-16 531	9 185	-5 576
2000 Q1	309	245 505	246 979	1 474	1 093
Q2	683	112 204	115 295	3 091	1 478
Q3	422	79 469	85 458	5 989	-2 524
Q4	409	65 574	68 192	2 618	4 078
2001 Q1	136	254 543	250 872	-3 671	4 386
Q2	611	-4 517	-2 338	2 179	2 782
Q3	361	12 714	18 466	5 752	-4 438
Q4	404	33 023	44 040	11 017	-7 034
2002 Q1	68	56 297	52 506	-3 791	4 636
Q2	210	17 195	20 965	3 770	667
Q3	295 [†]	-7 818	-380	7 438	-8 166
Q4	509	76 026	91 369	15 343	-12 293

1 This series represents net errors and omissions in the balance of payments accounts and is the sum of the current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) with reversal of sign.

Source: National Statistics

14.1C Capital Account

£ million

	Credits			Debits			Balances		
	Capital transfers	Acquisition of non-produced, non-financial assets	Total credits	Capital transfers	Disposals of non-produced, non-financial assets	Total debits	Capital transfers	Non-produced, non-financial assets	Capital balance
	FJMX	FJUX	FKMH	FJMY	FJUY	FKMI	FJMZ	NHSG	FKMJ
1996	1 353	49	1 402	631	35	666	722	14	736
1997	1 623	68	1 691	785	102	887	838	-34	804
1998	1 380	89	1 469	859	137	996	521	-48	473
1999	1 646	152	1 798	715	140	855	931	12	943
2000	2 722	161	2 883	939	121	1 060	1 783	40	1 823
2001	2 556	170	2 726	985	229	1 214	1 571	-59	1 512
2002	2 130	142	2 272	969	221	1 190	1 161	-79	1 082
1999 Q2	497	25	522	172	56	228	325	-31	294
Q3	442	35	477	146	13	159	296	22	318
Q4	462	58	520	125	38	163	337	20	357
2000 Q1	555	30	585	264	12	276	291	18	309
Q2	875	40	915	225	7	232	650	33	683
Q3	612	38	650	220	8	228	392	30	422
Q4	680	53	733	230	94	324	450	-41	409
2001 Q1	449	46	495	307	52	359	142	-6	136
Q2	866	31	897	227	59	286	639	-28	611
Q3	602	22	624	209	54	263	393	-32	361
Q4	639	71	710	242	64	306	397	7	404
2002 Q1	394	23	417	305	44	349	89	-21	68
Q2	462	27	489	228	51	279	234	-24	210
Q3	558	17 [†]	575 [†]	219	61 [†]	280 [†]	339	-44 [†]	295 [†]
Q4	716	75	791	217	65	282	499	10	509

Source: National Statistics

14.1G Financial Account Sector analysis

£ million

UK investment abroad (net debits)

UK investment abroad (net credits)

	By:							In:						total investment in the UK
	Monetary fin. insts.							UK						
	Banks	Buil. soc's	Tot'l monet'y fin. inst's	Cen'l gov't	Pub. corps	Other sectors	Tot'l UK invest. abroad	Monetary Financial Institutions(MFIs)	Central government	Local authorities	Public corporations	Other sectors		
	-HFAM	HEQN	-HFAQ	-HFAN	-HFAO	-HFAP	-HBNR	CGUL	HFAR	HFAS	HFAT	GGCJ	HBNS	
1996	85 819	-369	85 450	-170	92	132 183	217 555	92 343	5 301	13	-14	125 427	223 070	
1997	165 979	2 557	168 536	-2 335	122	88 556	254 879	162 961	-4 317	-53	-206	91 428	249 813	
1998	73 184	1 341	74 525	-315	67	51 095	125 372	30 364	438	-87	-5	94 907	125 617	
1999	6 506	951	7 457	555	125	192 454†	200 591†	36 527†	-4 435	-106	-	187 337†	219 323†	
2000	231 067	4 382	235 449	4 266	400	262 637	502 752	247 559	-608	-188	-	269 161	515 924	
2001	127 608	1 476	129 084	-2 625	-138	169 442	295 763	147 363	-3 712†	-118	-	167 507	311 040	
2002	49 626	-904	48 722	194	-126	92 910	141 700	112 246	-4 946	-57	-	57 217	164 460	
1999 Q2	26 291	938	27 229	475	-40	117 228†	144 892†	50 284†	1 133	-22	-	93 527†	144 922†	
Q3	-23 555	83	-23 472	-301	-40	6 305	-17 508	-25 230	-5 447	-41	-	19 807	-10 911	
Q4	-31 944	4	-31 940	1 200	-40	5 064	-25 716	-25 571	-67	-20	-	9 127	-16 531	
2000 Q1	109 122	-166	108 956	-3 101	65	139 585	245 505	123 193	-1 548	-83	-	125 417	246 979	
Q2	48 833	1 644	50 477	573	343	60 811	112 204	35 994	-2 626	-39	-	81 966	115 295	
Q3	28 218	1 747	29 965	1 986	5	47 513	79 469	31 794	2 146	-41	-	51 559	85 458	
Q4	44 894	1 157	46 051	4 808	-13	14 728	65 574	56 578	1 420	-25	-	10 219	68 192	
2001 Q1	140 246	-518	139 728	-3 474	-43	118 332	254 543	138 608	-8 086†	-23	-	120 373	250 872	
Q2	-37 485	1 395	-36 090	1 051	-37	30 559	-4 517	-42 387	1 236	-11	-	38 824	-2 338	
Q3	7 588	93	7 681	-242	-19	5 294	12 714	11 617	2 433	-69	-	4 485	18 466	
Q4	17 259	506	17 765	40	-39	15 257	33 023	39 525	705	-15	-	3 825	44 040	
2002 Q1	-216†	-1 730	-1 946†	-1 241†	-40	59 524	56 297	-1 949	-1 341	-81	-	55 877	52 506	
Q2	-12 193	1 354	-10 839	400	-45	27 679	17 195	5 294	1 271	-24	-	14 424	20 965	
Q3	25 351	-1 455	23 896	1 436	-45	-33 105	-7 818	35 232	-2 059	-161	-	-33 392	-380	
Q4	36 684	927	37 611	-401	4	38 812	76 026	73 669	-2 817	209	-	20 308	91 369	

Net transactions

In assets and liabilities of:

	Monet'y fin. inst's (bks and buil. socs)	Cent'l gov't	Loc. auth's	Pub. corps.	Oth. sects.	Net transactions
	GGCK	HFAV	HFAS	HFAW	GGCL	HBNT
1996	6 893	5 471	13	-106	-6 756	5 515
1997	-5 575	-1 982	-53	-328	2 872	-5 066
1998	-44 161	753	-87	-72	43 812	245
1999	29 070†	-4 990	-106	-125	-5 117†	18 732†
2000	12 110	-4 874	-188	-400	6 524	13 172
2001	18 279	-1 087†	-118	138	-1 935	15 277
2002	63 524	-5 140	-57	126	-35 693	22 760
1999 Q2	23 055†	658	-22	40	-23 701†	30†
Q3	-1 758	-5 146	-41	40	13 502	6 597
Q4	6 369	-1 267	-20	40	4 063	9 185
2000 Q1	14 237	1 553	-83	-65	-14 168	1 474
Q2	-14 483	-3 199	-39	-343	21 155	3 091
Q3	1 829	160	-41	-5	4 046	5 989
Q4	10 527	-3 388	-25	13	-4 509	2 618
2001 Q1	-1 120	-4 612†	-23	43	2 041	-3 671
Q2	-6 297	185	-11	37	8 265	2 179
Q3	3 936	2 675	-69	19	-809	5 752
Q4	21 760	665	-15	39	-11 432	11 017
2002 Q1	-3	-100	-81	40	-3 647	-3 791
Q2	16 133	871	-24	45	-13 255	3 770
Q3	11 336	-3 495	-161	45	-287	7 438
Q4	36 058	-2 416	209	-4	-18 504	15 343

Source: National Statistics

14.2B Income and Capital Account Table: Public Corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES					USES				
	Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits other than social transfers in kind	Net non-life insurance premiums	Gross Disposable income	Total uses
	B.5g	D.612	D.72	D.75	TR	D.51	D.623	D.71	B.6g	TU
	NRJX	EWRS	FDDF	RUDY	FDDH	FCCS	EWRS	FDDM	NRKD	FDDH
1992	1 621	217	-	112	1 950	199	217	-	1 534	1 950
1993	2 017	261	-	256	2 534	162	261	-	2 111	2 534
1994	1 939	362	-	420	2 721	174	362	-	2 185	2 721
1995	3 853	341	-	494	4 688	299	341	-	4 048	4 688
1996	3 724	288	-	537	4 549	268	288	-	3 993	4 549
1997	3 589	266	-	557	4 412	374	266	-	3 772	4 412
1998	3 411	260	-	595	4 266	379	260	-	3 627	4 266
1999	2 304	259	-	611	3 174	340	259	-	2 575	3 174
2000	2 748	244	-	622	3 614	218	244	-	3 152	3 614
2001	2 665 [†]	271 [†]	-	619	3 555 [†]	90	271 [†]	-	3 194 [†]	3 555 [†]
2002	2 321	299	-	616	3 236	61	299	-	2 876	3 236
Not Seasonally adjusted										
1998 Q1	-65	63	-	148	146	379	63	-	-296	146
Q2	1 380	65	-	149	1 594	-	65	-	1 529	1 594
Q3	879	66	-	149	1 094	-	66	-	1 028	1 094
Q4	1 217	66	-	149	1 432	-	66	-	1 366	1 432
1999 Q1	-319	64	-	149	-106	232	64	-	-402	-106
Q2	1 123	64	-	154	1 341	88	64	-	1 189	1 341
Q3	1 004	65	-	154	1 223	-	65	-	1 158	1 223
Q4	496	66	-	154	716	20	66	-	630	716
2000 Q1	96	59	-	154	309	166	59	-	84	309
Q2	1 030	60	-	156	1 246	8	60	-	1 178	1 246
Q3	314	62	-	156	532	9	62	-	461	532
Q4	1 308	63	-	156	1 527	35	63	-	1 429	1 527
2001 Q1	48 [†]	62 [†]	-	156	266	54	62 [†]	-	150 [†]	266
Q2	940	64	-	154	1 158	5	64	-	1 089	1 158
Q3	309	70	-	155	534 [†]	14	70	-	450	534 [†]
Q4	1 368	75	-	154	1 597	17	75	-	1 505	1 597
2002 Q1	70	76	-	154	300	21	76	-	203	300
Q2	911	75	-	154	1 140	11	75	-	1 054	1 140
Q3	287	71	-	154	512	12	71	-	429	512
Q4	1 053	77	-	154	1 284	17	77	-	1 190	1 284
Seasonally adjusted										
	RPBI		RNRQ		RPKN	RPKP		RNPQ	RPKO	RPKN
1998 Q1	779	63	-	148	990	94	63	-	833	990
Q2	953	65	-	149	1 167	95	65	-	1 007	1 167
Q3	869	66	-	149	1 084	95	66	-	923	1 084
Q4	810	66	-	149	1 025	95	66	-	864	1 025
1999 Q1	622 [†]	64	-	149	835 [†]	85	64	-	686 [†]	835 [†]
Q2	642	64	-	154	860	85	64	-	711	860
Q3	607	65	-	154	826	85	65	-	676	826
Q4	433	66	-	154	653	85	66	-	502	653
2000 Q1	769	59	-	154	982	54	59	-	869	982
Q2	703	60	-	156	919	54	60	-	805	919
Q3	513	62	-	156	731	55	62	-	614	731
Q4	763	63	-	156	982	55	63	-	864	982
2001 Q1	726	62 [†]	-	156	944	22	62 [†]	-	860	944
Q2	582	64	-	154	800	22	64	-	714	800
Q3	648	70	-	155	873	23	70	-	780	873
Q4	709	75	-	154	938	23	75	-	840	938
2002 Q1	627	76	-	154	857	16 [†]	76	-	765	857
Q2	569	75	-	154	798	15	75	-	708	798
Q3	581	71	-	154	806	15	71	-	720	806
Q4	544	77	-	154	775	15	77	-	683	775

Source: National Statistics

14.4C Income and Capital Account Table: Financial corporations

£ million

USE OF DISPOSABLE INCOME ACCOUNT

	RESOURCES		USES		
	Total resources, gross disposable income B.6g	Adjustment for the change in net equity of h/holds in pens.fund D.8	Gross Saving B.8g	Total uses TU	
	NQOJ	NQOK	NQOL	NQOJ	
1992	20 835	13 271	7 564	20 835	
1993	18 982	10 741	8 241	18 982	
1994	22 806	10 574	12 232	22 806	
1995	19 942	11 688	8 254	19 942	
1996	19 329	14 822	4 507	19 329	
1997	16 910	15 129	1 781	16 910	
1998	22 092	16 103	5 989	22 092	
1999	10 475 [†]	16 085 [†]	-5 610 [†]	10 475 [†]	
2000	3 299	13 512	-10 213	3 299	
2001	-2 415	7 383	-9 798	-2 415	
2002	18 845	13 929	4 916	18 845	
Not Seasonally adjusted					
1998 Q1	3 737	3 845	-108	3 737	
Q2	6 400	4 675	1 725	6 400	
Q3	8 905	4 950	3 955	8 905	
Q4	3 050	2 633	417	3 050	
1999 Q1	-614 [†]	3 533 [†]	-4 147 [†]	-614 [†]	
Q2	6 366	5 987	379	6 366	
Q3	6 565	4 642	1 923	6 565	
Q4	-1 842	1 923	-3 765	-1 842	
2000 Q1	2 516	2 797	-281	2 516	
Q2	1 856	4 059	-2 203	1 856	
Q3	1 724	3 494	-1 770	1 724	
Q4	-2 797	3 162	-5 959	-2 797	
2001 Q1	-1 834	2 139	-3 973	-1 834	
Q2	1 331	3 008	-1 677	1 331	
Q3	2 909	1 941	968	2 909	
Q4	-4 821	295	-5 116	-4 821	
2002 Q1	4 630	3 730	900	4 630	
Q2	4 018	4 190	-172	4 018	
Q3	6 968	3 698	3 270	6 968	
Q4	3 229	2 311	918	3 229	
Seasonally adjusted					
	RPEI	RPPT	RPPS	RPEI	
1998 Q1	4 992	3 924	1 068	4 992	
Q2	4 304	3 955	349	4 304	
Q3	7 941	4 079	3 862	7 941	
Q4	4 855	4 145	710	4 855	
1999 Q1	-184 [†]	4 442	-4 626 [†]	-184 [†]	
Q2	4 034	4 541 [†]	-507	4 034	
Q3	5 549	4 026	1 523	5 549	
Q4	1 076	3 076	-2 000	1 076	
2000 Q1	4 251	3 607	644	4 251	
Q2	-771	2 395	-3 166	-771	
Q3	-647	3 063	-3 710	-647	
Q4	466	4 447	-3 981	466	
2001 Q1	-1 819	2 368	-4 187	-1 819	
Q2	273	1 683	-1 410	273	
Q3	-146	1 553	-1 699	-146	
Q4	-723	1 779	-2 502	-723	
2002 Q1	5 273	3 819	1 454	5 273	
Q2	2 943	2 837	106	2 943	
Q3	4 874	3 397	1 477	4 874	
Q4	5 755	3 876	1 879	5 755	

Source: National Statistics

14.5A Income and Capital Account Table: General government

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES											
	D.2 Taxes on production and imports, received				less subsidies paid			D.4 Property Income				
	Gross Operating surplus	Value added tax(VAT)	Taxes on imports excluding VAT	Taxes on products excluding VAT and import duties	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Rent from sectors other than general government	Total property income	Total resources
B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	TR	
	NMXV	NZGF	NMBU	NMBV	NMYD	-NMYF	-NMCC	NMYL	NMYM	NMYR	NMYU	NMYV
1992	6 075	37 426	-	27 036	15 678	-4 361	-1 030	8 649	6 330	647	15 655	96 479
1993	5 870	37 958	-	28 586	15 066	-4 403	-914	7 996	6 601	699	15 324	97 486
1994	5 991	42 996	-	31 218	14 721	-4 976	-741	8 385	6 754	658	15 827	105 036
1995	6 447	43 579	-	35 482	15 214	-5 013	-765	8 553	6 915	684	16 184	111 128
1996	6 876	46 918	-	37 380	15 929	-5 845	-725	9 031	6 882	780	16 721	117 251
1997	7 316	52 057	-	40 621	16 686	-5 114	-710	8 575	6 527	721	15 856	126 711
1998	7 534	52 827	-	44 815	17 287	-4 304	-744	9 236	7 450	547	17 281	134 695
1999	7 707	58 313	-	48 442	17 656	-3 132	-559	9 352	7 101	528	17 014	145 425
2000	7 929	60 713	-	51 956	18 481	-4 391	-477	9 316	7 161	1 283	17 808	151 998
2001	8 200	64 507 [†]	-	50 204 [†]	19 872 [†]	-5 284 [†]	-908 [†]	8 830 [†]	7 553 [†]	1 862	18 269 [†]	154 854 [†]
2002	8 487	69 703	-	50 893	21 842	-4 688	-1 541	7 884	7 048	1 816	16 777	161 473
Not Seasonally adjusted												
1998 Q1	1 862	12 204	-	10 481	4 297	-766	-198	3 146	1 932	281	5 371	33 250
Q2	1 875	13 457	-	10 959	4 317	-1 063	-182	1 758	1 703	34	3 506	32 869
Q3	1 889	13 861	-	11 555	4 349	-1 207	-182	2 403	1 809	209	4 433	34 698
Q4	1 908	13 305	-	11 820	4 324	-1 268	-182	1 929	2 006	23	3 971	33 878
1999 Q1	1 908	13 658	-	11 186	4 364	-249	-191	3 297	1 950	216	5 470	36 145
Q2	1 919	14 323	-	11 670	4 432	-952	-116	1 616	1 669	55	3 349	34 620
Q3	1 933	14 632	-	12 416	4 430	-939	-126	1 941	1 747	214	3 907	36 248
Q4	1 947	15 700	-	13 170	4 430	-992	-126	2 498	1 735	43	4 288	38 412
2000 Q1	1 960	14 654	-	12 512	4 426	-1 112	-125	2 833	1 822	295	4 961	37 270
Q2	1 975	15 286	-	13 264	4 667	-1 048	-117	1 635	1 786	160	3 596	37 618
Q3	1 989	15 225	-	12 826	4 706	-1 042	-117	2 608	1 729	512	4 856	38 438
Q4	2 005	15 548	-	13 354	4 682	-1 189	-118	2 240	1 824	316	4 395	38 672
2001 Q1	2 022	15 470	-	11 939 [†]	4 488	-1 247	-116	2 992	2 011 [†]	601	5 610 [†]	38 160
Q2	2 040	15 743	-	12 628	5 124 [†]	-1 370 [†]	-255	1 789	1 875	323	3 992	37 902 [†]
Q3	2 060	16 557	-	12 768	5 134	-1 385	-267 [†]	2 292	1 816	617	4 730	39 597
Q4	2 078	16 737 [†]	-	12 869	5 126	-1 282	-270	1 757 [†]	1 851	321	3 937	39 195
2002 Q1	2 097	16 717	-	11 568	5 173	-907	-275	2 404	1 716	574	4 699	39 072
Q2	2 116	16 556	-	12 845	5 614	-1 232	-337	1 573	1 773	341 [†]	3 695	39 257
Q3	2 128	18 281	-	12 985	5 484	-1 358	-432	2 343	1 740	571	4 661	41 749
Q4	2 146	18 149	-	13 495	5 571	-1 191	-497	1 564	1 819	330	3 722	41 395
Seasonally adjusted												
	NTAR	RNDC		RNDL	NTAI	-ROXF	-RNES	ROXJ	ROXM	ROXQ	ROXG	ROXT
1998 Q1	1 862	12 237	-	10 969	4 326	-1 585	-198	2 276	1 918	161	4 367	31 977
Q2	1 875	13 520	-	10 957	4 289	-1 154	-182	2 348	1 702	147	4 208	33 513
Q3	1 889	13 733	-	11 525	4 335	-879	-182	2 273	1 830	103	4 218	34 639
Q4	1 908	13 337	-	11 364	4 337	-686	-182	2 339	2 000	136	4 488	34 566
1999 Q1	1 908	13 695	-	11 844	4 400	-709	-191	2 457 [†]	1 941	99	4 504 [†]	35 450 [†]
Q2	1 919	14 363	-	11 681	4 405	-692	-116	2 245	1 662 [†]	163	4 079	35 634
Q3	1 933	14 621	-	12 374	4 389	-795	-126	2 401	1 773	113	4 292	36 683
Q4	1 947	15 634	-	12 543	4 462	-936	-126	2 249	1 725	153	4 139	37 658
2000 Q1	1 960	14 680	-	12 917	4 477	-1 064	-125	2 182	1 816	173	4 182	37 021
Q2	1 975	15 359	-	12 972	4 632	-1 072	-117	2 192	1 778	281	4 266	38 010
Q3	1 989	15 196	-	13 030	4 656	-1 076	-117	2 374	1 756	387	4 524	38 197
Q4	2 005	15 478	-	13 037	4 716	-1 179	-118	2 568	1 811	442	4 836	38 770
2001 Q1	2 022	15 562 [†]	-	12 660 [†]	4 596 [†]	-1 223 [†]	-116	2 364	2 017	469	4 856	38 351
Q2	2 040	15 900	-	12 677	5 025	-1 382	-255	2 373	1 867	461	4 706	38 711
Q3	2 060	16 533	-	12 590	5 082	-1 379	-267 [†]	2 056	1 840	473	4 374	38 993
Q4	2 078	16 512	-	12 277	5 169	-1 300	-270	2 037	1 829	459	4 333	38 799
2002 Q1	2 097	16 564	-	12 458	5 245	-895	-275	1 928	1 712	448 [†]	4 093	39 287
Q2	2 116	16 729	-	12 575	5 542	-1 235	-337	2 063	1 763	466	4 300	39 690
Q3	2 128	18 358	-	12 823	5 408	-1 350	-432	2 051	1 764	439	4 261	41 196
Q4	2 146	18 052	-	13 037	5 647	-1 208	-497	1 842	1 809	463	4 123	41 300

Source: National Statistics

14.5A

Income and Capital Account Table: General government

continued

£ million

		USES		
		D.4 Property Income		Total uses
		Total property income	Balance of primary income, gross	
		D.4	B.5g	TU
		NMYZ	NMZH	NMYV
1992		23 392	73 087	96 479
1993		24 056	73 430	97 486
1994		26 804	78 232	105 036
1995		30 077	81 051	111 128
1996		31 905	85 346	117 251
1997		33 809	92 902	126 711
1998		34 874	99 821	134 695
1999		30 649	114 776	145 425
2000		30 618 [†]	121 380 [†]	151 998
2001		28 004	126 850	154 854 [†]
2002		25 418	136 055	161 473
Not Seasonally adjusted				
1998 Q1		8 703	24 547	33 250
Q2		8 822	24 047	32 869
Q3		8 365	26 333	34 698
Q4		8 984	24 894	33 878
1999 Q1		7 965 [†]	28 180 [†]	36 145
Q2		7 815	26 805	34 620
Q3		7 103	29 145	36 248
Q4		7 766	30 646	38 412
2000 Q1		7 311	29 959	37 270
Q2		7 687	29 931	37 618
Q3		7 324	31 114	38 438
Q4		8 296	30 376	38 672
2001 Q1		7 465	30 695	38 160
Q2		7 148	30 754	37 902 [†]
Q3		6 249	33 348	39 597
Q4		7 142	32 053	39 195
2002 Q1		6 170	32 902	39 072
Q2		6 504	32 753	39 257
Q3		5 792	35 957	41 749
Q4		6 952	34 443	41 395
Seasonally adjusted				
		ROXV	ROXU	ROXT
1998 Q1		8 854	23 123	31 977
Q2		8 819	24 694	33 513
Q3		8 670	25 969	34 639
Q4		8 531	26 035	34 566
1999 Q1		8 087 [†]	27 363 [†]	35 450 [†]
Q2		7 782	27 852	35 634
Q3		7 468	29 215	36 683
Q4		7 312	30 346	37 658
2000 Q1		7 436	29 585	37 021
Q2		7 630	30 380	38 010
Q3		7 788	30 409	38 197
Q4		7 764	31 006	38 770
2001 Q1		7 615	30 736	38 351
Q2		7 078	31 633	38 711
Q3		6 665	32 328	38 993
Q4		6 646	32 153	38 799
2002 Q1		6 313	32 974	39 287
Q2		6 447	33 243	39 690
Q3		6 174	35 022	41 196
Q4		6 484	34 816	41 300

Source: National Statistics

14.5B Income and Capital Account Table: General Government

continued

£ million

USES

D.7 Other current transfers

	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. gov.	Total	Disposable income, gross	Total uses
	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	NNAD	NNAF	NNAG	NNAI	NNAN	NNAO	NNAB
1992	95 339	54 527	2 237	4 659	61 831	109 947	267 117
1993	102 965	55 891	1 961	8 467	66 680	100 528	270 173
1994	106 295	57 736	2 007	10 440	70 546	109 594	286 435
1995	110 409	58 587	2 224	10 614	71 802	120 305	302 516
1996	113 124	59 458	1 814	12 549	74 192	128 922	316 238
1997	116 934	59 506	1 700	13 916	75 471	144 389	336 794
1998	117 549	60 421	1 705	15 803	78 428	170 304	366 281
1999	120 806	64 775	1 667	17 280	84 132	189 802	394 740
2000	126 258	66 416	2 418	18 602	87 876	205 616 [†]	419 750 [†]
2001	135 884 [†]	71 963 [†]	2 434	18 858	93 592 [†]	215 941	445 417
2002	140 968	77 404	2 553	21 830	102 232	213 926	457 126
Not Seasonally adjusted							
1998 Q1	28 366	16 071	708	4 186	21 110	50 144	99 620
Q2	29 294	15 024	279	3 550	18 983	32 438	80 715
Q3	29 374	14 817	353	3 863	19 141	41 985	90 500
Q4	30 515	14 509	365	4 204	19 194	45 737	95 446
1999 Q1	28 881	16 903	609	4 546	22 169	55 137 [†]	106 187 [†]
Q2	29 290	15 520	368	3 865	19 852	37 679	86 821
Q3	30 231	15 693	337	4 616	20 713	47 433	98 377
Q4	32 404	16 659	353	4 253	21 398	49 553	103 355
2000 Q1	30 119	16 765	897	4 223	22 001	61 741	113 861
Q2	30 915	16 456	308	4 566	21 442	43 315	95 672
Q3	31 187	16 799	487	4 685	22 094	51 615	104 896
Q4	34 037	16 396	726	5 128	22 339	48 945	105 321
2001 Q1	32 060 [†]	18 331	555	4 934	23 916 [†]	66 582	122 558
Q2	33 085	18 113	559	4 748	23 509	44 820	101 414
Q3	34 247	17 181	496	4 301	22 051	54 629	110 927
Q4	36 492	18 338 [†]	824	4 875	24 116	49 910	110 518
2002 Q1	33 428	18 966	699	5 506 [†]	25 301	64 752	123 481
Q2	34 546	19 235	553 [†]	5 303	25 209	45 188	104 943
Q3	35 580	19 802	579	5 943	26 428	54 334	116 342
Q4	37 414	19 401	722	5 078	25 294	49 652	112 360
Seasonally adjusted							
	RPGG	RPGM	RPGN	RPGO	RPGI	RPGD	RPGC
1998 Q1	29 020	15 490	650	4 000	20 285	39 640	88 945
Q2	29 246	15 390	267	3 723	19 510	41 996	90 752
Q3	29 512	15 229	400	3 863	19 600	42 800	91 912
Q4	29 771	14 312	388	4 217	19 033	45 868	94 672
1999 Q1	29 717 [†]	16 168 [†]	571	4 154	21 004 [†]	45 291 [†]	96 012 [†]
Q2	29 570	15 979	350	4 043	20 471	46 329	96 370
Q3	30 207	16 071	358	4 697	21 193	48 524	99 924
Q4	31 312	16 557	388	4 386	21 464	49 658	102 434
2000 Q1	31 092	16 183	819	3 956	21 074	50 247	102 413
Q2	31 407	16 974	303	4 701	22 090	51 560	105 057
Q3	31 504	17 078	540	4 666	22 407	52 156	106 067
Q4	32 255	16 181	756	5 279	22 305	51 653	106 213
2001 Q1	32 854	17 903	503 [†]	4 553 [†]	23 055	54 422	110 331
Q2	33 925	18 555	562	4 825	24 031	53 933	111 889
Q3	34 032	17 199	532	4 262	22 066	55 334	111 432
Q4	35 073	18 306	837	5 218	24 440	52 252	111 765
2002 Q1	34 583	18 691	629	5 398	24 848	52 808	112 239
Q2	35 347	19 575	553	5 364	25 610	52 910	113 867
Q3	35 446	19 932	607	5 824	26 467	54 918	116 831
Q4	35 592	19 206	764	5 244	25 307	53 290	114 189

Source: National Statistics

14.5C Income and Capital Account Table: General Government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES		
	Total resources, gross disposable income	Transfer of individual nonmarket goods & services	Adjusted gross disposable income		Total uses
	B.6g	D.632	B.7g		TU
	NNAO	NSZE	NSZI		NNAO
1992	109 947	73 412	36 535		109 947
1993	100 528	74 549	25 979		100 528
1994	109 594	77 545	32 049		109 594
1995	120 305	81 093	39 212		120 305
1996	128 922	84 968	43 954		128 922
1997	144 389	87 551	56 838		144 389
1998	170 304	92 271	78 033		170 304
1999	189 802	100 774	89 028		189 802
2000	205 616 [†]	107 859	97 757 [†]		205 616 [†]
2001	215 941	116 367 [†]	99 574		215 941
2002	213 926	128 927	84 999		213 926
Not Seasonally adjusted					
1998 Q1	50 144	22 362	27 782		50 144
Q2	32 438	22 833	9 605		32 438
Q3	41 985	23 354	18 631		41 985
Q4	45 737	23 722	22 015		45 737
1999 Q1	55 137 [†]	24 562	30 575 [†]		55 137 [†]
Q2	37 679	25 051	12 628		37 679
Q3	47 433	25 423	22 010		47 433
Q4	49 553	25 738	23 815		49 553
2000 Q1	61 741	25 527	36 214		61 741
Q2	43 315	26 881	16 434		43 315
Q3	51 615	27 477	24 138		51 615
Q4	48 945	27 974	20 971		48 945
2001 Q1	66 582	27 902 [†]	38 680		66 582
Q2	44 820	29 046	15 774		44 820
Q3	54 629	29 222	25 407		54 629
Q4	49 910	30 197	19 713		49 910
2002 Q1	64 752	30 544	34 208		64 752
Q2	45 188	32 417	12 771		45 188
Q3	54 334	32 670	21 664		54 334
Q4	49 652	33 296	16 356		49 652
Seasonally adjusted					
	RPGD	RPNK	RPNH		RPGD
1998 Q1	39 640	22 664	16 976		39 640
Q2	41 996	22 809	19 187		41 996
Q3	42 800	23 203	19 597		42 800
Q4	45 868	23 595	22 273		45 868
1999 Q1	45 291 [†]	24 841	20 450 [†]		45 291 [†]
Q2	46 329	24 917	21 412		46 329
Q3	48 524	25 316	23 208		48 524
Q4	49 658	25 700	23 958		49 658
2000 Q1	50 247	25 819	24 428		50 247
Q2	51 560	26 742	24 818		51 560
Q3	52 156	27 365	24 791		52 156
Q4	51 653	27 933	23 720		51 653
2001 Q1	54 422	28 122 [†]	26 300		54 422
Q2	53 933	28 865	25 068		53 933
Q3	55 334	29 122	26 212		55 334
Q4	52 252	30 258	21 994		52 252
2002 Q1	52 808	30 774	22 034		52 808
Q2	52 910	31 935	20 975		52 910
Q3	54 918	32 708	22 210		54 918
Q4	53 290	33 510	19 780		53 290

Source: National Statistics

14.5D Income and Capital Account Table: General Government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
	RESOURCES	USES					RESOURCES	USES			
	Total resources, gross disposable income B.6g	P.3 Final consumption expenditure					Total resources, adjusted gross disposable income B.7g	Actual collective consumption P.42	Gross Saving B.8g	Total uses TU	
Individual consumption expenditure P.31		Collective consumption expenditure P.32	Total P.3	Gross Saving B.8g	Total uses TU						
1992	109 947	73 412	55 783	129 195	-19 248	109 947	36 535	55 783	-19 248	36 535	
1993	100 528	74 549	56 985	131 534	-31 006	100 528	25 979	56 985	-31 006	25 979	
1994	109 594	77 545	58 710	136 255	-26 661	109 594	32 049	58 710	-26 661	32 049	
1995	120 305	81 093	59 938	141 031	-20 726	120 305	39 212	59 938	-20 726	39 212	
1996	128 922	84 968	61 811	146 779	-17 857	128 922	43 954	61 811	-17 857	43 954	
1997	144 389	87 551	61 596	149 147	-4 758	144 389	56 838	61 596	-4 758	56 838	
1998	170 304	92 271	62 610	154 881	15 423	170 304	78 033	62 610	15 423	78 033	
1999	189 802	100 774	65 840	166 614	23 188	189 802	89 028	65 840	23 188	89 028	
2000	205 616 [†]	107 859	69 942	177 801	27 815 [†]	205 616 [†]	97 757 [†]	69 942	27 815 [†]	97 757 [†]	
2001	215 941	116 367 [†]	75 139 [†]	191 506 [†]	24 435	215 941	99 574	75 139 [†]	24 435	99 574	
2002	213 926	128 927	80 009	208 936	4 990	213 926	84 999	80 009	4 990	84 999	
Not Seasonally adjusted											
1998 Q1	50 144	22 362	14 920	37 282	12 862	50 144	27 782	14 920	12 862	27 782	
Q2	32 438	22 833	15 623	38 456	-6 018	32 438	9 605	15 623	-6 018	9 605	
Q3	41 985	23 354	15 836	39 190	2 795	41 985	18 631	15 836	2 795	18 631	
Q4	45 737	23 722	16 231	39 953	5 784	45 737	22 015	16 231	5 784	22 015	
1999 Q1	55 137 [†]	24 562	15 726	40 288	14 849 [†]	55 137 [†]	30 575 [†]	15 726	14 849 [†]	30 575 [†]	
Q2	37 679	25 051	16 722	41 773	-4 094	37 679	12 628	16 722	-4 094	12 628	
Q3	47 433	25 423	16 661	42 084	5 349	47 433	22 010	16 661	5 349	22 010	
Q4	49 553	25 738	16 731	42 469	7 084	49 553	23 815	16 731	7 084	23 815	
2000 Q1	61 741	25 527	16 978	42 505	19 236	61 741	36 214	16 978	19 236	36 214	
Q2	43 315	26 881	17 629	44 510	-1 195	43 315	16 434	17 629	-1 195	16 434	
Q3	51 615	27 477	17 813	45 290	6 325	51 615	24 138	17 813	6 325	24 138	
Q4	48 945	27 974	17 522	45 496	3 449	48 945	20 971	17 522	3 449	20 971	
2001 Q1	66 582	27 902 [†]	18 213 [†]	46 115	20 467	66 582	38 680	18 213 [†]	20 467	38 680	
Q2	44 820	29 046	18 228	47 274 [†]	-2 454	44 820	15 774	18 228	-2 454	15 774	
Q3	54 629	29 222	19 067	48 289	6 340	54 629	25 407	19 067	6 340	25 407	
Q4	49 910	30 197	19 631	49 828	82	49 910	19 713	19 631	82	19 713	
2002 Q1	64 752	30 544	20 440	50 984	13 768	64 752	34 208	20 440	13 768	34 208	
Q2	45 188	32 417	19 248	51 665	-6 477	45 188	12 771	19 248	-6 477	12 771	
Q3	54 334	32 670	20 016	52 686	1 648	54 334	21 664	20 016	1 648	21 664	
Q4	49 652	33 296	20 305	53 601	-3 949	49 652	16 356	20 305	-3 949	16 356	
Seasonally adjusted											
1998 Q1	39 640	22 664	15 049	37 713	1 927	39 640	16 976	15 049	1 927	16 976	
Q2	41 996	22 809	15 594	38 403	3 593	41 996	19 187	15 594	3 593	19 187	
Q3	42 800	23 203	15 776	38 979	3 821	42 800	19 597	15 776	3 821	19 597	
Q4	45 868	23 595	16 191	39 786	6 082	45 868	22 273	16 191	6 082	22 273	
1999 Q1	45 291 [†]	24 841	15 855	40 696	4 595 [†]	45 291 [†]	20 450 [†]	15 855	4 595 [†]	20 450 [†]	
Q2	46 329	24 917	16 585	41 502	4 827	46 329	21 412	16 585	4 827	21 412	
Q3	48 524	25 316	16 596	41 912	6 612	48 524	23 208	16 596	6 612	23 208	
Q4	49 658	25 700	16 804	42 504	7 154	49 658	23 958	16 804	7 154	23 958	
2000 Q1	50 247	25 819	17 120	42 939	7 308	50 247	24 428	17 120	7 308	24 428	
Q2	51 560	26 742	17 471	44 213	7 347	51 560	24 818	17 471	7 347	24 818	
Q3	52 156	27 365	17 745	45 110	7 046	52 156	24 791	17 745	7 046	24 791	
Q4	51 653	27 933	17 606	45 539	6 114	51 653	23 720	17 606	6 114	23 720	
2001 Q1	54 422	28 122 [†]	18 342 [†]	46 464 [†]	7 958	54 422	26 300	18 342 [†]	7 958	26 300	
Q2	53 933	28 865	18 175	47 040	6 893	53 933	25 068	18 175	6 893	25 068	
Q3	55 334	29 122	19 009	48 131	7 203	55 334	26 212	19 009	7 203	26 212	
Q4	52 252	30 258	19 613	49 871	2 381	52 252	21 994	19 613	2 381	21 994	
2002 Q1	52 808	30 774	20 108	50 882	1 926	52 808	22 034	20 108	1 926	22 034	
Q2	52 910	31 935	19 831	51 766	1 144	52 910	20 975	19 831	1 144	20 975	
Q3	54 918	32 708	20 014	52 722	2 196	54 918	22 210	20 014	2 196	22 210	
Q4	53 290	33 510	20 056	53 566	-276	53 290	19 780	20 056	-276	19 780	

Source: National Statistics

14.5E Income and Capital Account Table: General Government

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

D.9 Capital transfers receivable

-D.9 Less capital transfers payable

	D.9 Capital transfers receivable				-D.9 Less capital transfers payable				Total change in liabilities and net worth B.10.1g
	Gross Saving B.8g	Cap. taxes from sectors D.91	Investment grants D.92	Other capital transfers total D.99	Total D.9	Total investment grants -D.92	Other capital transfers total -D.99	Total -D.9	
	NNAU	NMGI	NSZF	NNAX	NNAY	-NNAW	-NNBB	-NNBC	NMWG
1992	-19 248	1 227	2 990	5 184	9 401	-10 302	-5 206	-15 508	-25 355
1993	-31 006	1 279	3 268	86	4 633	-11 523	-21	-11 544	-37 917
1994	-26 661	1 438	2 929	114	4 481	-10 283	-24	-10 307	-32 487
1995	-20 726	1 441	2 793	138	4 372	-9 699	-1 626	-11 325	-27 679
1996	-17 857	1 621	3 029	1 759	6 409	-9 545	-1 764	-11 309	-22 757
1997	-4 758	1 601	3 229	185	5 015	-8 733	-24	-8 757	-8 500
1998	15 423	1 796	2 655	191	4 642	-8 112	-146	-8 258	11 807
1999	23 188	1 951	3 202	205	5 358	-9 211	-34	-9 245	19 301
2000	27 815 [†]	2 215	4 039	410	6 664	-8 843	-248	-9 091	25 388 [†]
2001	24 435	2 396 [†]	4 366 [†]	829	7 591 [†]	-10 523 [†]	-1 642	-12 165 [†]	19 861
2002	4 990	2 386	5 677	934	8 997	-13 292	-300	-13 592	395
Not Seasonally adjusted									
1998 Q1	12 862	436	1 021	48	1 505	-2 928	-6	-2 934	11 433
Q2	-6 018	442	438	47	927	-1 718	-140	-1 858	-6 949
Q3	2 795	485	607	48	1 140	-1 675	-	-1 675	2 260
Q4	5 784	433	589	48	1 070	-1 791	-	-1 791	5 063
1999 Q1	14 849 [†]	445	1 325	48	1 818	-3 337	-12	-3 349	13 318 [†]
Q2	-4 094	467	540	52	1 059	-1 664	-7	-1 671	-4 706
Q3	5 349	568	661	52	1 281	-2 089	-9	-2 098	4 532
Q4	7 084	471	676	53	1 200	-2 121	-6	-2 127	6 157
2000 Q1	19 236	548	1 359	73	1 980	-3 108	-113	-3 221	17 995
Q2	-1 195	566	677	75	1 318	-1 441	-6	-1 447	-1 324
Q3	6 325	579	1 029	187	1 795	-2 206	-123	-2 329	5 791
Q4	3 449	522	974	75	1 571	-2 088	-6	-2 094	2 926
2001 Q1	20 467	569	1 429	219	2 217	-3 211	-157	-3 368	19 316
Q2	-2 454	612 [†]	909	282	1 803 [†]	-1 937 [†]	-595	-2 532 [†]	-3 183
Q3	6 340	617	1 036	66	1 719	-2 353	-201	-2 554	5 505
Q4	82	598	992 [†]	262	1 852	-3 022	-689	-3 711	-1 777
2002 Q1	13 768	556	1 861	66	2 483	-3 968	-13	-3 981	12 270
Q2	-6 477	609	1 223	287	2 119	-3 017	-10	-3 027	-7 385
Q3	1 648	620	1 276	309 [†]	2 205	-3 001	-250 [†]	-3 251	602
Q4	-3 949	601	1 317	272	2 190	-3 306	-27	-3 333	-5 092
Seasonally adjusted									
	RPQC	RNGQ	RPUO	RPUR	RPUL	-RPUY	-RPVB	-RPUV	RPUJ
1998 Q1	1 927	436	586	48	1 070	-2 189	-6	-2 195	802
Q2	3 593	442	584	47	1 073	-2 046	-140	-2 186	2 480
Q3	3 821	485	688	48	1 221	-1 851	-	-1 851	3 191
Q4	6 082	433	797	48	1 278	-2 026	-	-2 026	5 334
1999 Q1	4 595 [†]	445	888	48	1 381	-2 563 [†]	-12	-2 575 [†]	3 401 [†]
Q2	4 827	467	835	52	1 354	-2 037	-7	-2 044	4 137
Q3	6 612	568	733	52	1 353	-2 345	-9	-2 354	5 611
Q4	7 154	471	746	53	1 270	-2 266	-6	-2 272	6 152
2000 Q1	7 308	548	861	73	1 482	-2 370	-113	-2 483	6 307
Q2	7 347	566	1 029	75	1 670	-1 864	-6	-1 870	7 147
Q3	7 046	579	1 077	187	1 843	-2 358	-123	-2 481	6 408
Q4	6 114	522	1 072	75	1 669	-2 251	-6	-2 257	5 526
2001 Q1	7 958	569	858 [†]	219	1 646 [†]	-2 369	-157	-2 526	7 078
Q2	6 893	612 [†]	1 230	213 [†]	2 055	-2 447	-595	-3 042	5 906
Q3	7 203	617	1 095	160	1 872	-2 602	-201	-2 803	6 272
Q4	2 381	598	1 183	237	2 018	-3 105	-689	-3 794	605
2002 Q1	1 926	556	1 098	113	1 767	-3 037	-13	-3 050	643
Q2	1 144	609	1 694	213	2 516	-3 639	-10	-3 649	11
Q3	2 196	620	1 352	366	2 338	-3 145	-250 [†]	-3 395	1 139
Q4	-276	601	1 533	242	2 376	-3 471	-27	-3 498	-1 398

Source: National Statistics

14.5E Income and Capital Account Table: General Government

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

Changes in assets

	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets K.2	Net lending/borrowing B.9	Total change in assets b.10.1g
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total			
	P.51	P.52	P.53	P.5			
	NNBF	NNBG	NPOZ	NNBI	NNBJ	NNBK	NMWG
1992	14 045	-17	-	14 028	-312	-39 071	-25 355
1993	13 427	-24	-	13 403	-497	-50 823	-37 917
1994	14 084	-251	-	13 833	-485	-45 835	-32 487
1995	14 056	-154	-	13 902	-143	-41 438	-27 679
1996	11 206	166	-	11 372	-467	-33 662	-22 757
1997	9 455	140	-	9 595	-372	-17 723	-8 500
1998	10 661	107	14	10 782	-967	1 992	11 807
1999	10 125	-268	10	9 867	-888	10 322	19 301
2000	10 664	-140	12	10 536	-776	15 628 [†]	25 388 [†]
2001	11 822 [†]	-18	22	11 826 [†]	-915	8 950	19 861
2002	13 469	-	22	13 491	-1 086	-12 010	395
Not Seasonally adjusted							
1998 Q1	4 189	62	-	4 251	-293	7 475	11 433
Q2	1 495	80	5	1 580	-340	-8 189	-6 949
Q3	2 283	-5	5	2 283	-232	209	2 260
Q4	2 694	-30	4	2 668	-102	2 497	5 063
1999 Q1	4 123	-42	5	4 086	-291	9 523 [†]	13 318 [†]
Q2	1 710	-39	1	1 672	-223	-6 155	-4 706
Q3	2 049	-68	2	1 983	-191	2 740	4 532
Q4	2 243	-119	2	2 126	-183	4 214	6 157
2000 Q1	3 549	-65	2	3 486	-237	14 746	17 995
Q2	1 829	-45	3	1 787	-182	-2 929	-1 324
Q3	2 316	-28	4	2 292	-178	3 677	5 791
Q4	2 970	-2	3	2 971	-179	134	2 926
2001 Q1	3 904 [†]	-2	3	3 905 [†]	-278 [†]	15 689	19 316
Q2	2 051	-4	6	2 053	-203	-5 033	-3 183
Q3	2 748	-2	7	2 753	-213	2 965	5 505
Q4	3 119	-10	6	3 115	-221	-4 671	-1 777
2002 Q1	5 435	-1	7	5 441	-344	7 173	12 270
Q2	2 077	-	5	2 082	-211	-9 256	-7 385
Q3	2 668	1	5	2 674	-213	-1 859	602
Q4	3 289	-	5	3 294	-318	-8 068	-5 092
Seasonally adjusted							
	RPZG	RPZH	NPPB	RPZF	RPZE	RPZD	RFUJ
1998 Q1	2 778	62	-	2 840	-293	-1 745	802
Q2	2 457	80	5	2 542	-325	263	2 480
Q3	2 619	-5	5	2 619	-232	804	3 191
Q4	2 807	-30	4	2 781	-117	2 670	5 334
1999 Q1	2 934	-42	5	2 897	-291	795 [†]	3 401 [†]
Q2	2 648	-39	1	2 610	-223	1 750	4 137
Q3	2 299	-68	2	2 233	-191	3 569	5 611
Q4	2 244	-119	2	2 127	-183	4 208	6 152
2000 Q1	2 396	-65	2	2 333	-237	4 211	6 307
Q2	2 739	-45	3	2 697	-182	4 632	7 147
Q3	2 560	-28	4	2 536	-178	4 050	6 408
Q4	2 969	-2	3	2 970	-179	2 735	5 526
2001 Q1	2 598 [†]	-2	3	2 599 [†]	-278 [†]	4 757	7 078
Q2	3 063	-4	6	3 065	-203	3 044	5 906
Q3	3 125	-2	7	3 130	-213	3 355	6 272
Q4	3 036	-10	6	3 032	-221	-2 206	605
2002 Q1	3 773	-1	7	3 779	-344	-2 792	643
Q2	3 226	-	5	3 231	-211	-3 009	11
Q3	3 202	1	5	3 208	-213	-1 856	1 139
Q4	3 268	-	5	3 273	-318	-4 353	-1 398

Source: National Statistics

14.6A Income and Capital Account Table: Central government

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES

	D.2 Taxes on production and imports, received				Less subsidies paid			D.4 Property Income				Total resources TR
	Gross Operating surplus B.2g	Value added tax(VAT) D.211	Taxes on imports excluding VAT D.212	Taxes on products excluding VAT and import duties D.214	Other taxes on production D.29	Subsidies on products -D.31	Other subsidies on production -D.39	Interest D.41	Distributed income of corps. D.42	Rent from sectors other than general government D.45	Total property income D.4	
	NRLN	NZGF	NMBU	NMBV	NMBX	-NMCB	-NMCC	NMCE	NMCH	NMCK	NMCL	NMCM
1992	3 749	37 426	-	27 036	15 613	-3 757	-1 030	7 878	1 880	647	10 405	89 442
1993	3 551	37 958	-	28 586	14 980	-3 800	-914	7 460	1 929	699	10 088	90 449
1994	3 541	42 996	-	31 218	14 630	-4 271	-741	7 825	1 873	658	10 356	97 729
1995	3 773	43 579	-	35 482	15 115	-4 226	-765	7 859	1 936	684	10 479	103 437
1996	4 010	46 918	-	37 380	15 820	-5 152	-725	8 386	1 957	780	11 123	109 374
1997	4 277	52 057	-	40 621	16 564	-4 181	-710	7 650	1 971	721	10 342	118 970
1998	4 419	52 827	-	44 815	17 159	-3 488	-744	8 134	2 227	547	10 908	125 896
1999	4 451	58 313	-	48 442	17 514	-2 483	-559	8 504	2 207	528	11 239	136 917
2000	4 518	60 713	-	51 956	18 332	-3 683	-477	8 335	2 531	1 283	12 149	143 508
2001	4 600	64 507 [†]	-	50 204 [†]	19 715 [†]	-4 399 [†]	-908 [†]	7 972 [†]	2 629	1 862	12 463 [†]	146 182 [†]
2002	4 677	69 703	-	50 893	21 693	-3 667	-1 541	7 132	2 049	1 816	10 997	152 755
Not Seasonally adjusted												
1998 Q1	1 096	12 204	-	10 481	4 266	-517	-198	2 874	680	281	3 835	31 167
Q2	1 103	13 457	-	10 959	4 286	-874	-182	1 484	393	34	1 911	30 660
Q3	1 108	13 861	-	11 555	4 316	-1 018	-182	2 117	483	209	2 809	32 449
Q4	1 112	13 305	-	11 820	4 291	-1 079	-182	1 659	671	23	2 353	31 620
1999 Q1	1 110	13 658	-	11 186	4 330	-59	-191	3 082	639	216	3 937	33 971
Q2	1 111	14 323	-	11 670	4 396	-799	-116	1 416	479	55	1 950	32 535
Q3	1 113	14 632	-	12 416	4 394	-786	-126	1 742	560	214	2 516	34 159
Q4	1 117	15 700	-	13 170	4 394	-839	-126	2 264	529	43	2 836	36 252
2000 Q1	1 121	14 654	-	12 512	4 390	-959	-125	2 601	643	295	3 539	35 132
Q2	1 126	15 286	-	13 264	4 629	-907	-117	1 390	637	160	2 187	35 468
Q3	1 132	15 225	-	12 826	4 669	-901	-117	2 360	583	512	3 455	36 289
Q4	1 139	15 548	-	13 354	4 644	-916	-118	1 984	668	316	2 968	36 619
2001 Q1	1 143	15 470	-	11 939 [†]	4 451	-1 004	-116	2 757	867	601	4 225	36 108 [†]
Q2	1 147	15 743	-	12 628	5 084 [†]	-1 156 [†]	-255	1 569	613	323	2 505	35 696
Q3	1 153	16 557	-	12 768	5 094	-1 171	-267 [†]	2 080	559	617	3 256	37 390
Q4	1 157	16 737 [†]	-	12 869	5 086	-1 068	-270	1 566 [†]	590	321	2 477 [†]	36 988
2002 Q1	1 162	16 717	-	11 568	5 132	-693	-275	2 230	473 [†]	574	3 277	36 888
Q2	1 167	16 556	-	12 845	5 578	-963	-337	1 388	523	341 [†]	2 252	37 098
Q3	1 172	18 281	-	12 985	5 448	-1 089	-432	2 152	490	571	3 213	39 578
Q4	1 176	18 149	-	13 495	5 535	-922	-497	1 362	563	330	2 255	39 191
Seasonally adjusted												
	RNDB	RNDC		RNDL	RNEQ	-RNER	-RNES	RNEV	RNEW	RNEZ	ROWC	ROWE
1998 Q1	1 096	12 237	-	10 969	4 295	-1 336	-198	2 000	659	161	2 820	29 883
Q2	1 103	13 520	-	10 957	4 258	-965	-182	2 068	388	147	2 603	31 294
Q3	1 108	13 733	-	11 525	4 302	-690	-182	1 986	499	103	2 588	32 384
Q4	1 112	13 337	-	11 364	4 304	-497	-182	2 080	681	136	2 897	32 335
1999 Q1	1 110	13 695	-	11 844	4 366	-519	-191	2 237 [†]	624	99	2 960 [†]	33 265 [†]
Q2	1 111	14 363	-	11 681	4 369	-539	-116	2 042	472	163	2 677	33 546
Q3	1 113	14 621	-	12 374	4 353	-642	-126	2 201	581	113	2 895	34 588
Q4	1 117	15 634	-	12 543	4 426	-783	-126	2 024	530	153	2 707	35 518
2000 Q1	1 121	14 680	-	12 917	4 441	-911	-125	1 944	632 [†]	173	2 749	34 872
Q2	1 126	15 359	-	12 972	4 594	-931	-117	1 944	630	281	2 855	35 858
Q3	1 132	15 196	-	13 030	4 619	-935	-117	2 125	606	387	3 118	36 043
Q4	1 139	15 478	-	13 037	4 678	-906	-118	2 322	663	442	3 427	36 735
2001 Q1	1 143	15 562 [†]	-	12 660 [†]	4 559 [†]	-980 [†]	-116	2 123	868	469	3 460	36 288
Q2	1 147	15 900	-	12 677	4 985	-1 168	-255	2 151	606	461	3 218	36 504
Q3	1 153	16 533	-	12 590	5 042	-1 165	-267 [†]	1 844	581	473	2 898	36 784
Q4	1 157	16 512	-	12 277	5 129	-1 086	-270	1 854	574	459	2 887	36 606
2002 Q1	1 162	16 564	-	12 458	5 204	-681	-275	1 749	464	448 [†]	2 661	37 093
Q2	1 167	16 729	-	12 575	5 506	-966	-337	1 876	515	466	2 857	37 531
Q3	1 172	18 358	-	12 823	5 372	-1 081	-432	1 860	512	439	2 811	39 023
Q4	1 176	18 052	-	13 037	5 611	-939	-497	1 647	558	463	2 668	39 108

Source: National Statistics

14.6A

Income and Capital Account Table: Central government

continued

£ million

		USES		
		D.4 Property Income		Total uses
		Total property income	Balance of primary income, gross	TU
		D.4	B.5g	
		NUHA	NRLP	NMCM
1992		18 209	71 233	89 442
1993		19 511	70 938	90 449
1994		22 409	75 320	97 729
1995		25 750	77 687	103 437
1996		27 401	81 973	109 374
1997		29 432	89 538	118 970
1998		30 325	95 571	125 896
1999		26 224	110 693	136 917
2000		26 377	117 131	143 508
2001		23 711 [†]	122 471 [†]	146 182 [†]
2002		21 406	131 349	152 755
Not Seasonally adjusted				
1998	Q1	7 499	23 668	31 167
	Q2	7 760	22 900	30 660
	Q3	7 156	25 293	32 449
	Q4	7 910	23 710	31 620
1999	Q1	6 767	27 204	33 971
	Q2	6 813	25 722	32 535
	Q3	5 907	28 252	34 159
	Q4	6 737	29 515	36 252
2000	Q1	6 116	29 016	35 132
	Q2	6 756	28 712	35 468
	Q3	6 419	29 870	36 289
	Q4	7 086	29 533	36 619
2001	Q1	6 364	29 744 [†]	36 108 [†]
	Q2	6 022	29 674	35 696
	Q3	5 340 [†]	32 050	37 390
	Q4	5 985	31 003	36 988
2002	Q1	5 248	31 640	36 888
	Q2	5 454	31 644	37 098
	Q3	4 665	34 913	39 578
	Q4	6 039	33 152	39 191
Seasonally adjusted				
		RNHE	ROWF	ROWE
1998	Q1	7 753	22 130	29 883
	Q2	7 675	23 619	31 294
	Q3	7 506	24 878	32 384
	Q4	7 391	24 944	32 335
1999	Q1	6 979 [†]	26 286 [†]	33 265 [†]
	Q2	6 700	26 846	33 546
	Q3	6 268	28 320	34 588
	Q4	6 277	29 241	35 518
2000	Q1	6 293	28 579	34 872
	Q2	6 643	29 215	35 858
	Q3	6 841	29 202	36 043
	Q4	6 600	30 135	36 735
2001	Q1	6 521	29 767	36 288
	Q2	5 919	30 585	36 504
	Q3	5 716	31 068	36 784
	Q4	5 555	31 051	36 606
2002	Q1	5 381	31 712	37 093
	Q2	5 378	32 153	37 531
	Q3	5 039	33 984	39 023
	Q4	5 608	33 500	39 108

Source: National Statistics

14.6B Income and Capital Account Table: Central Government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

	D.5 Current taxes on income, wealth etc			D.61 Social contributions						D.7 Other current transfers				Total resources TR
	Balance of gross primary incomes B.5g	Taxes on income D.51	Other current taxes D.59	Total D.5	Employer- Employee-		Social contributions by self and non-employed persons D.6113	Imputed social contributions D.612	Total D.61	Current transfers with general government		Misc. current transfer from other than gen. govt. D.75	Total resources D.7	
					s' social contribution D.6111	s' social contribution D.6112				Current transfers D.73	Current international cooperation D.74			
	NRLP	NMCU	NMCV	NMCP	NMCY	NMDB	NMDE NMCX	QYJS NMCW	NMDK	NMDL	NMEZ NMDI	NMDN		
1992	71 233	80 291	2 024	82 315	23 189	16 064	1 281 40 534	4 287 44 821	-	1 907	178 2 085	200 454		
1993	70 938	78 313	2 382	80 695	24 670	16 764	1 472 42 906	4 148 47 054	-	2 558	296 2 854	201 541		
1994	75 320	85 348	2 633	87 981	24 913	19 171	1 469 45 553	4 065 49 618	-	1 752	414 2 166	215 085		
1995	77 687	95 042	2 728	97 770	25 917	20 598	1 541 48 056	3 941 51 997	-	1 233	461 1 694	229 148		
1996	81 973	99 310	2 872	102 182	27 344	21 190	1 771 50 305	3 929 54 234	-	2 424	420 2 844	241 233		
1997	89 538	107 647	3 067	110 714	29 038	23 603	1 848 54 489	3 881 58 370	-	1 739	468 2 207	260 829		
1998	95 571	124 060	3 245	127 305	31 391	25 139	1 760 58 290	4 227 62 517	-	1 384	382 1 766	287 159		
1999	110 693	129 483	3 431	132 914	32 164	25 310	1 784 59 258	4 109 63 367	-	3 176	259 3 435	310 409		
2000	117 131	140 153	3 307	143 460	36 086	27 167	2 006 65 259	4 200 69 459	-	2 084	280 2 364	332 414		
2001	122 471†	147 584†	3 047	150 631†	37 874†	28 696†	2 119 68 689†	4 487 73 176†	-	4 561	398 4 959	351 237†		
2002	131 349	142 803	2 781	145 584	38 265	30 015	2 207 70 487	4 844 75 331	-	3 099	285 3 384	355 648		
Not Seasonally adjusted														
1998 Q1	23 668	38 750	869	39 619	7 647	6 109	446 14 202	1 095 15 297	-	577	162 739	79 323		
Q2	22 900	21 336	789	22 125	7 739	6 240	438 14 417	1 090 15 507	-	236	63 299	60 831		
Q3	25 293	28 789	860	29 649	7 913	6 340	438 14 691	1 022 15 713	-	226	70 296	70 951		
Q4	23 710	35 185	727	35 912	8 092	6 450	438 14 980	1 020 16 000	-	345	87 432	76 054		
1999 Q1	27 204	38 791	862	39 653	8 103	6 502	428 15 033	1 019 16 052	-	1 646	62 1 708	84 617		
Q2	25 722	23 591	863	24 454	7 851	6 180	452 14 483	1 029 15 512	-	555	49 604	66 292		
Q3	28 252	32 410	925	33 335	7 902	6 181	452 14 535	1 031 15 566	-	660	84 744	77 897		
Q4	29 515	34 691	781	35 472	8 308	6 447	452 15 207	1 030 16 237	-	315	64 379	81 603		
2000 Q1	29 016	43 293	852	44 145	9 537	7 264	452 17 253	1 024 18 277	-	678	115 793	92 231		
Q2	28 712	26 776	801	27 577	8 741	6 613	518 15 872	1 057 16 929	-	471	57 528	73 746		
Q3	29 870	34 683	885	35 568	8 661	6 440	518 15 619	1 059 16 678	-	414	59 473	82 589		
Q4	29 533	35 401	769	36 170	9 147	6 850	518 16 515	1 060 17 575	-	521	49 570	83 848		
2001 Q1	29 744†	47 184	810	47 994	10 780†	7 969†	518 19 267†	1 064 20 331†	-	816	152 968	99 037†		
Q2	29 674	29 156†	803	29 959†	8 742	6 744	533 16 019	1 135 17 154	-	816	83 899	77 686		
Q3	32 050	35 537	760	36 297	9 047	6 983	534 16 564	1 142†17 706	-	1 788	81 1 869	87 922		
Q4	31 003	35 707	674	36 381	9 305	7 000	534 16 839	1 146 17 985	-	1 141	82 1 223	86 592		
2002 Q1	31 640	44 661	703†	45 364	11 062	8 154	536†19 752	1 148 20 900	-	683	80 763	98 667		
Q2	31 644	28 844	691	29 535	8 951	6 987	557 16 495	1 232 17 727	-	683	69† 752†	79 658		
Q3	34 913	35 878	717	36 595	8 768	7 487	557 16 812	1 229 18 041	-	958	67 1 025	90 574		
Q4	33 152	33 420	670	34 090	9 484	7 387	557 17 428	1 235 18 663	-	775	69 844	86 749		
Seasonally adjusted														
	ROWF	RPDE	RNFQ	RPDD	RNFS	RNFW	RNFZ RPDJ	RPDH	RNGD	RNGE	NROE RPDJ	RPDM		
1998 Q1	22 130	30 230	825	31 055	7 593	6 078	425 14 096	1 095 15 191	-	577	162 739	69 115		
Q2	23 619	30 193	813	31 006	7 796	6 315	449 14 560	1 090 15 650	-	236	63 299	70 574		
Q3	24 878	30 110	807	30 917	7 964	6 387	436 14 787	1 022 15 809	-	226	70 296	71 900		
Q4	24 944	33 527	800	34 327	8 038	6 359	450 14 847	1 020 15 867	-	345	87 432	75 570		
1999 Q1	26 286†	30 651†	836	31 487†	7 877	6 271	428 14 576	1 019 15 595	-	1 646	62 1 708	75 076†		
Q2	26 846	31 398	877	32 275	7 946	6 307	452 14 705	1 029 15 734	-	555	49 604	75 459		
Q3	28 320	33 258	870	34 128	8 065	6 324	452 14 841	1 031 15 872	-	660	84 744	79 064		
Q4	29 241	34 176	848	35 024	8 276	6 408	452 15 136	1 030 16 166	-	315	64 379	80 810		
2000 Q1	28 579	34 521	832	35 353	8 574	6 527	452 15 553	1 024 16 577	-	678	115 793	81 302		
Q2	29 215	34 829	810	35 639	8 945	6 765	518 16 228	1 057 17 285	-	471	57 528	82 667		
Q3	29 202	35 357	835	36 192	9 195	6 879	518 16 592	1 059 17 651	-	414	59 473	83 518		
Q4	30 135	35 446	830	36 276	9 372	6 996	518 16 886	1 060 17 946	-	521	49 570	84 927		
2001 Q1	29 767	37 665	800†	38 465	9 407†	7 031†	518 16 956†	1 064 18 020†	-	816	152 968	87 220		
Q2	30 585	37 159	817	37 976	9 458	7 165	533 17 156	1 135 18 291	-	816	83 899	87 751		
Q3	31 068	36 391	734	37 125	9 478	7 231	534 17 243	1 142†18 385	-	1 788	81 1 869	88 447		
Q4	31 051	36 369	696	37 065	9 531	7 269	534 17 334	1 146 18 480	-	1 141	82 1 223	87 819		
2002 Q1	31 712	35 873	695	36 568	9 632	7 341	536†17 509	1 148 18 657	-	683	80 763	87 700		
Q2	32 153	36 055	709	36 764	9 395	7 408	557 17 360	1 232 18 592	-	683	69† 752†	88 261		
Q3	33 984	36 303	702	37 005	9 536	7 603	557 17 696	1 229 18 925	-	958	67 1 025	90 939		
Q4	33 500	34 572	675	35 247	9 702	7 663	557 17 922	1 235 19 157	-	775	69 844	88 748		

Source: National Statistics

14.6B Income and Capital Account Table: Central Government

continued

£ million

USES

D.7 Other current transfers

	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. govt.	Total	Disposable income, gross	Total uses
	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	NMDR	QYJR	NMDZ	NMFC	NMDW	NRLR	NMDN
1992	83 728	54 527	2 237	4 659	61 423	55 303	200 454
1993	89 223	55 891	1 961	8 467	66 319	45 999	201 541
1994	91 258	57 736	2 007	10 440	70 183	53 644	215 085
1995	94 859	58 587	2 224	10 614	71 425	62 864	229 148
1996	97 995	59 458	1 814	12 549	73 821	69 417	241 233
1997	100 996	59 506	1 700	13 916	75 122	84 711	260 829
1998	102 040	60 421	1 705	15 803	77 929	107 190	287 159
1999	105 919	64 775	1 667	17 280	83 722	120 768	310 409
2000	111 822	66 416	2 418	18 602	87 436	133 156	332 414
2001	121 460 [†]	71 963 [†]	2 434	18 858	93 255 [†]	136 522 [†]	351 237 [†]
2002	125 820	77 404	2 553	21 830	101 787	128 041	355 648
Not Seasonally adjusted							
1998 Q1	24 596	16 071	708	4 186	20 965	33 762	79 323
Q2	25 306	15 024	279	3 550	18 853	16 672	60 831
Q3	25 799	14 817	353	3 863	19 033	26 119	70 951
Q4	26 339	14 509	365	4 204	19 078	30 637	76 054
1999 Q1	25 052	16 903	609	4 546	22 058	37 507	84 617
Q2	25 573	15 520	368	3 865	19 753	20 966	66 292
Q3	26 689	15 693	337	4 616	20 646	30 562	77 897
Q4	28 605	16 659	353	4 253	21 265	31 733	81 603
2000 Q1	26 488	16 765	897	4 223	21 885	43 858	92 231
Q2	27 302	16 456	308	4 566	21 330	25 114	73 746
Q3	27 644	16 799	487	4 685	21 971	32 974	82 589
Q4	30 388	16 396	726	5 128	22 250	31 210	83 848
2001 Q1	28 584	18 331	555	4 934	23 820	46 633 [†]	99 037 [†]
Q2	29 443 [†]	18 113	559	4 748	23 420	24 823	77 686
Q3	30 598	17 181	496	4 301	21 978	35 346	87 922
Q4	32 835	18 338 [†]	824	4 875	24 037 [†]	29 720	86 592
2002 Q1	29 776	18 966	699	5 506 [†]	25 171	43 720	98 667
Q2	30 713	19 235	553 [†]	5 303	25 091	23 854	79 658
Q3	31 752	19 802	579	5 943	26 324	32 498	90 574
Q4	33 579	19 401	722	5 078	25 201	27 969	86 749
Seasonally adjusted							
	RPDO	RNHL	RPDV	RNHS	RPDT	RPDN	RPDM
1998 Q1	25 250	15 490	650	4 000	20 140	23 725	69 115
Q2	25 272	15 390	267	3 723	19 380	25 922	70 574
Q3	25 619	15 229	400	3 863	19 492	26 789	71 900
Q4	25 899	14 312	388	4 217	18 917	30 754	75 570
1999 Q1	25 934 [†]	16 168 [†]	571	4 154	20 893 [†]	28 249 [†]	75 076 [†]
Q2	25 833	15 979	350	4 043	20 372	29 254	75 459
Q3	26 509	16 071	358	4 697	21 126	31 429	79 064
Q4	27 643	16 557	388	4 386	21 331	31 836	80 810
2000 Q1	27 481	16 183	819	3 956	20 958	32 863	81 302
Q2	27 781	16 974	303	4 701	21 978	32 908	82 667
Q3	27 899	17 078	540	4 666	22 284	33 335	83 518
Q4	28 661	16 181	756	5 279	22 216	34 050	84 927
2001 Q1	29 393	17 903	503 [†]	4 553 [†]	22 959	34 868	87 220
Q2	30 270	18 555	562	4 825	23 942	33 539	87 751
Q3	30 374	17 199	532	4 262	21 993	36 080	88 447
Q4	31 423	18 306	837	5 218	24 361	32 035	87 819
2002 Q1	30 938	18 691	629	5 398	24 718	32 044	87 700
Q2	31 507	19 575	553	5 364	25 492	31 262	88 261
Q3	31 615	19 932	607	5 824	26 363	32 961	90 939
Q4	31 760	19 206	764	5 244	25 214	31 774	88 748

Source: National Statistics

14.6C Income and Capital Account Table: Central Government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income		Total uses
	B.6g	D.6313	B.7g		TU
	NRLR	NMED	NSVS	NRLR	
1992	55 303	39 140	16 163	55 303	
1993	45 999	41 987	4 012	45 999	
1994	53 644	44 431	9 213	53 644	
1995	62 864	46 504	16 360	62 864	
1996	69 417	48 678	20 739	69 417	
1997	84 711	50 207	34 504	84 711	
1998	107 190	52 837	54 353	107 190	
1999	120 768	56 303	64 465	120 768	
2000	133 156	59 836	73 320	133 156	
2001	136 522 [†]	64 260 [†]	72 262 [†]	136 522 [†]	
2002	128 041	72 575	55 466	128 041	
Not Seasonally adjusted					
1998 Q1	33 762	12 947	20 815	33 762	
Q2	16 672	13 011	3 661	16 672	
Q3	26 119	13 357	12 762	26 119	
Q4	30 637	13 522	17 115	30 637	
1999 Q1	37 507	14 048	23 459	37 507	
Q2	20 966	13 806	7 160	20 966	
Q3	30 562	14 140	16 422	30 562	
Q4	31 733	14 309	17 424	31 733	
2000 Q1	43 858	13 949	29 909	43 858	
Q2	25 114	14 825	10 289	25 114	
Q3	32 974	15 336	17 638	32 974	
Q4	31 210	15 726	15 484	31 210	
2001 Q1	46 633 [†]	15 341 [†]	31 292 [†]	46 633 [†]	
Q2	24 823	15 980	8 843	24 823	
Q3	35 346	16 053	19 293	35 346	
Q4	29 720	16 886	12 834	29 720	
2002 Q1	43 720	17 082	26 638	43 720	
Q2	23 854	18 248	5 606	23 854	
Q3	32 498	18 383	14 115	32 498	
Q4	27 969	18 862	9 107	27 969	
Seasonally adjusted					
	RPDN	RTXZ	RPMX	RPDN	
1998 Q1	23 725	13 037	10 688	23 725	
Q2	25 922	13 079	12 843	25 922	
Q3	26 789	13 286	13 503	26 789	
Q4	30 754	13 435	17 319	30 754	
1999 Q1	28 249 [†]	14 231	14 018 [†]	28 249 [†]	
Q2	29 254	13 801	15 453	29 254	
Q3	31 429	14 057	17 372	31 429	
Q4	31 836	14 214	17 622	31 836	
2000 Q1	32 863	14 135	18 728	32 863	
Q2	32 908	14 825	18 083	32 908	
Q3	33 335	15 251	18 084	33 335	
Q4	34 050	15 625	18 425	34 050	
2001 Q1	34 868	15 428 [†]	19 440	34 868	
Q2	33 539	15 995	17 544	33 539	
Q3	36 080	15 988	20 092	36 080	
Q4	32 035	16 849	15 186	32 035	
2002 Q1	32 044	17 171	14 873	32 044	
Q2	31 262	17 974	13 288	31 262	
Q3	32 961	18 454	14 507	32 961	
Q4	31 774	18 976	12 798	31 774	

Source: National Statistics

14.6D Income and Capital Account Table: Central Government

£ million

USE OF DISPOSABLE INCOME ACCOUNT

USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT			
	RESOURCES	USES					RESOURCES	USES		
	Total resources, gross disposable income	P.3 Final consumption expenditure		Total	Gross Saving	Total uses	Total resources, adjusted gross disposable income	Actual collective consumption	Gross Saving	Total uses
B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU	
	NRLR	NMED	NMEE	NMBJ	NRLS	NRLR	NSVS	NMEE	NRLS	NSVS
1992	55 303	39 140	39 135	78 275	-22 972	55 303	16 163	39 135	-22 972	16 163
1993	45 999	41 987	39 579	81 566	-35 567	45 999	4 012	39 579	-35 567	4 012
1994	53 644	44 431	39 954	84 385	-30 741	53 644	9 213	39 954	-30 741	9 213
1995	62 864	46 504	40 287	86 791	-23 927	62 864	16 360	40 287	-23 927	16 360
1996	69 417	48 678	41 718	90 396	-20 979	69 417	20 739	41 718	-20 979	20 739
1997	84 711	50 207	41 983	92 190	-7 479	84 711	34 504	41 983	-7 479	34 504
1998	107 190	52 837	42 461	95 298	11 892	107 190	54 353	42 461	11 892	54 353
1999	120 768	56 303	44 119	100 422	20 346	120 768	64 465	44 119	20 346	64 465
2000	133 156	59 836	46 972	106 808	26 348	133 156	73 320	46 972	26 348	73 320
2001	136 522 [†]	64 260 [†]	51 086 [†]	115 346 [†]	21 176 [†]	136 522 [†]	72 262 [†]	51 086 [†]	21 176 [†]	72 262 [†]
2002	128 041	72 575	54 429	127 004	1 037	128 041	55 466	54 429	1 037	55 466
Not Seasonally adjusted										
1998 Q1	33 762	12 947	10 087	23 034	10 728	33 762	20 815	10 087	10 728	20 815
Q2	16 672	13 011	10 714	23 725	-7 053	16 672	3 661	10 714	-7 053	3 661
Q3	26 119	13 357	10 763	24 120	1 999	26 119	12 762	10 763	1 999	12 762
Q4	30 637	13 522	10 897	24 419	6 218	30 637	17 115	10 897	6 218	17 115
1999 Q1	37 507	14 048	10 648	24 696	12 811	37 507	23 459	10 648	12 811	23 459
Q2	20 966	13 806	11 186	24 992	-4 026	20 966	7 160	11 186	-4 026	7 160
Q3	30 562	14 140	11 134	25 274	5 288	30 562	16 422	11 134	5 288	16 422
Q4	31 733	14 309	11 151	25 460	6 273	31 733	17 424	11 151	6 273	17 424
2000 Q1	43 858	13 949	11 355	25 304	18 554	43 858	29 909	11 355	18 554	29 909
Q2	25 114	14 825	11 860	26 685	-1 571	25 114	10 289	11 860	-1 571	10 289
Q3	32 974	15 336	12 039	27 375	5 599	32 974	17 638	12 039	5 599	17 638
Q4	31 210	15 726	11 718	27 444	3 766	31 210	15 484	11 718	3 766	15 484
2001 Q1	46 633 [†]	15 341 [†]	12 262 [†]	27 603	19 030 [†]	46 633 [†]	31 292 [†]	12 262 [†]	19 030 [†]	31 292 [†]
Q2	24 823	15 980	12 206	28 186 [†]	-3 363	24 823	8 843	12 206	-3 363	8 843
Q3	35 346	16 053	13 027	29 080	6 266	35 346	19 293	13 027	6 266	19 293
Q4	29 720	16 886	13 591	30 477	-757	29 720	12 834	13 591	-757	12 834
2002 Q1	43 720	17 082	14 378	31 460	12 260	43 720	26 638	14 378	12 260	26 638
Q2	23 854	18 248	12 772	31 020	-7 166	23 854	5 606	12 772	-7 166	5 606
Q3	32 498	18 383	13 516	31 899	599	32 498	14 115	13 516	599	14 115
Q4	27 969	18 862	13 763	32 625	-4 656	27 969	9 107	13 763	-4 656	9 107
Seasonally adjusted										
	RPDN	RTXZ	RTYC	NMRE	RPPN	RPDN	RPMX	RTYC	RPPN	RPMX
1998 Q1	23 725	13 037	10 206	23 243	482	23 725	10 688	10 206	482	10 688
Q2	25 922	13 079	10 681	23 760	2 162	25 922	12 843	10 681	2 162	12 843
Q3	26 789	13 286	10 672	23 958	2 831	26 789	13 503	10 672	2 831	13 503
Q4	30 754	13 435	10 902	24 337	6 417	30 754	17 319	10 902	6 417	17 319
1999 Q1	28 249 [†]	14 231	10 700	24 931	3 318 [†]	28 249 [†]	14 018 [†]	10 700	3 318 [†]	14 018 [†]
Q2	29 254	13 801	11 082	24 883	4 371	29 254	15 453	11 082	4 371	15 453
Q3	31 429	14 057	11 091	25 148	6 281	31 429	17 372	11 091	6 281	17 372
Q4	31 836	14 214	11 246	25 460	6 376	31 836	17 622	11 246	6 376	17 622
2000 Q1	32 863	14 135	11 412	25 547	7 316	32 863	18 728	11 412	7 316	18 728
Q2	32 908	14 825	11 748	26 573	6 335	32 908	18 083	11 748	6 335	18 083
Q3	33 335	15 251	11 991	27 242	6 093	33 335	18 084	11 991	6 093	18 084
Q4	34 050	15 625	11 821	27 446	6 604	34 050	18 425	11 821	6 604	18 425
2001 Q1	34 868	15 428 [†]	12 332 [†]	27 760 [†]	7 108	34 868	19 440	12 332 [†]	7 108	19 440
Q2	33 539	15 995	12 217	28 212	5 327	33 539	17 544	12 217	5 327	17 544
Q3	36 080	15 988	12 975	28 963	7 117	36 080	20 092	12 975	7 117	20 092
Q4	32 035	16 849	13 562	30 411	1 624	32 035	15 186	13 562	1 624	15 186
2002 Q1	32 044	17 171	13 981	31 152	892	32 044	14 873	13 981	892	14 873
Q2	31 262	17 974	13 431	31 405	-143	31 262	13 288	13 431	-143	13 288
Q3	32 961	18 454	13 518	31 972	989	32 961	14 507	13 518	989	14 507
Q4	31 774	18 976	13 499	32 475	-701	31 774	12 798	13 499	-701	12 798

Source: National Statistics

14.6E Income and Capital Account Table: Central Government

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

D.9 Capital transfers receivable

-D.9 Less capital transfers payable

	D.9 Capital transfers receivable				-D.9 Less capital transfers payable			Total change in liabilities and net worth B.10.1g	
	Gross Saving B.8g	Cap. taxes from sectors D.91	Investment grants D.92	Other capital transfers total D.99	Total D.9	Total investment grants -D.92	Other capital transfers total -D.99		Total -D.9
	NRLS	NMGI	GCMT	NMEK	NMEH	-NMEN	-NMEO	-NMEL	NMEP
1992	-22 972	1 227	-	-	1 227	-9 063	-5 206	-14 269	-36 014
1993	-35 567	1 279	-	-	1 279	-10 307	-21	-10 328	-44 616
1994	-30 741	1 438	-	-	1 438	-9 056	-24	-9 080	-38 383
1995	-23 927	1 441	-	-	1 441	-8 786	-1 626	-10 412	-32 898
1996	-20 979	1 621	-	-	1 621	-8 591	-1 764	-10 355	-29 713
1997	-7 479	1 601	-	-	1 601	-7 664	-24	-7 688	-13 566
1998	11 892	1 796	-	-	1 796	-6 830	-146	-6 976	6 712
1999	20 346	1 951	-	-	1 951	-8 055	-34	-8 089	14 208
2000	26 348	2 215	-	-	2 215	-7 614	-166	-7 780	20 783
2001	21 176 [†]	2 396 [†]	-	412	2 808 [†]	-9 610 [†]	-1 642	-11 252 [†]	12 732 [†]
2002	1 037	2 386	-	399	2 785	-12 232	-300	-12 532	-8 710
Not Seasonally adjusted									
1998 Q1	10 728	436	-	-	436	-2 544	-6	-2 550	8 614
Q2	-7 053	442	-	-	442	-1 434	-140	-1 574	-8 185
Q3	1 999	485	-	-	485	-1 379	-	-1 379	1 105
Q4	6 218	433	-	-	433	-1 473	-	-1 473	5 178
1999 Q1	12 811	445	-	-	445	-3 041	-12	-3 053	10 203
Q2	-4 026	467	-	-	467	-1 393	-7	-1 400	-4 959
Q3	5 288	568	-	-	568	-1 805	-9	-1 814	4 042
Q4	6 273	471	-	-	471	-1 816	-6	-1 822	4 922
2000 Q1	18 554	548	-	-	548	-2 821	-31	-2 852	16 250
Q2	-1 571	566	-	-	566	-1 149	-6	-1 155	-2 160
Q3	5 599	579	-	-	579	-1 901	-123	-2 024	4 154
Q4	3 766	522	-	-	522	-1 743	-6	-1 749	2 539
2001 Q1	19 030 [†]	569	-	-	569	-3 075	-157	-3 232	16 367 [†]
Q2	-3 363	612 [†]	-	216	828 [†]	-1 697 [†]	-595	-2 292 [†]	-4 827
Q3	6 266	617	-	-	617	-2 102	-201	-2 303	4 580
Q4	-757	598	-	196	794	-2 736	-689	-3 425	-3 388
2002 Q1	12 260	556	-	-	556	-3 729	-13	-3 742	9 074
Q2	-7 166	609	-	216	825	-2 763	-10	-2 773	-9 114
Q3	599	620	-	-	620	-2 736	-250 [†]	-2 986	-1 767
Q4	-4 656	601	-	183	784	-3 004	-27	-3 031	-6 903
Seasonally adjusted									
	RPPN	RNGQ	RNGR	RNGU	RPTM	-RNIN	-RNIR	-RPTQ	RPTK
1998 Q1	482	436	-	-	436	-1 819	-6	-1 825	-907
Q2	2 162	442	-	-	442	-1 745	-140	-1 885	719
Q3	2 831	485	-	-	485	-1 553	-	-1 553	1 763
Q4	6 417	433	-	-	433	-1 713	-	-1 713	5 137
1999 Q1	3 318 [†]	445	-	-	445	-2 270	-12	-2 282	1 481 [†]
Q2	4 371	467	-	-	467	-1 759	-7	-1 766	3 072
Q3	6 281	568	-	-	568	-2 060	-9	-2 069	4 780
Q4	6 376	471	-	-	471	-1 966	-6	-1 972	4 875
2000 Q1	7 316	548	-	-	548	-2 084	-31	-2 115	5 749
Q2	6 335	566	-	-	566	-1 568	-6	-1 574	5 327
Q3	6 093	579	-	-	579	-2 053	-123	-2 176	4 496
Q4	6 604	522	-	-	522	-1 909	-6	-1 915	5 211
2001 Q1	7 108	569	-	-	569	-2 232 [†]	-157	-2 389 [†]	5 288
Q2	5 327	612 [†]	-	147 [†]	759 [†]	-2 205	-595	-2 800	3 286
Q3	7 117	617	-	94	711	-2 352	-201	-2 553	5 275
Q4	1 624	598	-	171	769	-2 821	-689	-3 510	-1 117
2002 Q1	892	556	-	47	603	-2 797	-13	-2 810	-1 315
Q2	-143	609	-	142	751	-3 383	-10	-3 393	-2 785
Q3	989	620	-	57	677	-2 881	-250 [†]	-3 131	-1 465
Q4	-701	601	-	153	754	-3 171	-27	-3 198	-3 145

Source: National Statistics

14.6E Income and Capital Account Table: Central Government

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT

	Changes in assets							Total change in assets b.10.1g
	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets K.2	Net lending/borrowing B.9		
	Gross fixed capital formation P.51	Changes in inventories P.52	Acquisitions less disposals of values P.53	Total P.5				
	NMES	NMFE	NPPD	NMER	NMFG	NMFJ	NMEP	
1992	7 840	-17	-	7 823	-15	-43 822	-36 014	
1993	7 312	-24	-	7 288	-25	-51 879	-44 616	
1994	7 272	-251	-	7 021	-24	-45 380	-38 383	
1995	6 932	-154	-	6 778	-8	-39 668	-32 898	
1996	5 293	166	-	5 459	-24	-35 148	-29 713	
1997	4 022	140	-	4 162	-18	-17 710	-13 566	
1998	4 557	107	14	4 678	-314	2 348	6 712	
1999	4 234	-268	10	3 976	-173	10 405	14 208	
2000	4 860	-140	12	4 732	-187	16 238	20 783	
2001	4 468 [†]	-18	22	4 472 [†]	-196	8 456 [†]	12 732 [†]	
2002	5 124	-	22	5 146	-326	-13 530	-8 710	
Not Seasonally adjusted								
1998 Q1	1 810	62	-	1 872	-42	6 784	8 614	
Q2	536	80	5	621	-160	-8 646	-8 185	
Q3	952	-5	5	952	-107	260	1 105	
Q4	1 259	-30	4	1 233	-5	3 950	5 178	
1999 Q1	1 724	-42	5	1 687	-95	8 611	10 203	
Q2	682	-39	1	644	-37	-5 566	-4 959	
Q3	874	-68	2	808	-18	3 252	4 042	
Q4	954	-119	2	837	-23	4 108	4 922	
2000 Q1	1 616	-65	2	1 553	-87	14 784	16 250	
Q2	940	-45	3	898	-37	-3 021	-2 160	
Q3	1 033	-28	4	1 009	-33	3 178	4 154	
Q4	1 271	-2	3	1 272	-30	1 297	2 539	
2001 Q1	1 736	-2	3	1 737	-113	14 743 [†]	16 367 [†]	
Q2	828 [†]	-4	6	830 [†]	-26	-5 631	-4 827	
Q3	921	-2	7	926	-27	3 681	4 580	
Q4	983	-10	6	979	-30	-4 337	-3 388	
2002 Q1	2 406	-1	7	2 412	-153	6 815	9 074	
Q2	741	-	5	746	-21	-9 839	-9 114	
Q3	894	1	5	900	-24 [†]	-2 643	-1 767	
Q4	1 083	-	5	1 088	-128	-7 863	-6 903	
Seasonally adjusted								
	RNCZ	RNDA	NPPF	RPYJ	RPYI	RPYH	RPTK	
1998 Q1	1 227	62	-	1 289	-42	-2 154	-907	
Q2	956	80	5	1 041	-145	-177	719	
Q3	1 115	-5	5	1 115	-107	755	1 763	
Q4	1 259	-30	4	1 233	-20	3 924	5 137	
1999 Q1	1 257	-42	5	1 220	-95	356 [†]	1 481 [†]	
Q2	1 028	-39	1	990	-37	2 119	3 072	
Q3	1 007	-68	2	941	-18	3 857	4 780	
Q4	942	-119	2	825	-23	4 073	4 875	
2000 Q1	1 132	-65	2	1 069	-87	4 767	5 749	
Q2	1 284	-45	3	1 242	-37	4 122	5 327	
Q3	1 159	-28	4	1 135	-33	3 394	4 496	
Q4	1 285	-2	3	1 286	-30	3 955	5 211	
2001 Q1	1 231 [†]	-2	3	1 232 [†]	-113	4 169	5 288	
Q2	1 134	-4	6	1 136	-26	2 176	3 286	
Q3	1 105	-2	7	1 110	-27	4 192	5 275	
Q4	998	-10	6	994	-30	-2 081	-1 117	
2002 Q1	1 741	-1	7	1 747	-153	-2 909	-1 315	
Q2	1 108	-	5	1 113	-21	-3 877	-2 785	
Q3	1 144	1	5	1 150	-24 [†]	-2 591	-1 465	
Q4	1 131	-	5	1 136	-128	-4 153	-3 145	

Source: National Statistics

14.7A Income and Capital Account Table: Local Government

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

RESOURCES										USES			
D.4 Property income, received													
Gross Operating surplus	Taxes on production other than on products	Subsidies on products	Subsidies on production	Interest received	Distribut- ed income of corps.	Property income attributed to ins. policy-h- lders	Rent from sectors other than general govt.	Total property income	Total resources	Interest paid	Balance of gross primary income	Total uses	
B.2g	D.29	-D.31	D39	D.41	D.42	D.44	D.45	D.4	TR	D.41	B.5g	TU	
NRLT	NMYH	-LIUA	-LIUC	NMKB	FDDA	NMCK	NMKM	NMJZ	NMKN	NCBW	NRLU	NMKN	
1992	2 326	65	-604	-	771	4 450	29	-	5 250	7 037	5 183	1 854	7 037
1993	2 319	86	-603	-1	536	4 672	28	-	5 236	7 037	4 545	2 492	7 037
1994	2 450	91	-705	-	560	4 881	30	-	5 471	7 307	4 395	2 912	7 307
1995	2 674	99	-787	-	694	4 979	32	-	5 705	7 691	4 327	3 364	7 691
1996	2 866	109	-693	-3	645	4 925	28	-	5 598	7 877	4 504	3 373	7 877
1997	3 039	122	-933	-1	925	4 556	33	-	5 514	7 741	4 377	3 364	7 741
1998	3 115	128	-816	-1	1 102	5 223	48	-	6 373	8 799	4 549	4 250	8 799
1999	3 256	142	-649	-16	848	4 894	33	-	5 775	8 508	4 425	4 083	8 508
2000	3 411	149	-708	-21	981	4 630	48	-	5 659	8 490	4 241 [†]	4 249 [†]	8 490
2001	3 600	157	-885 [†]	-6 [†]	858 [†]	4 924 [†]	24 [†]	-	5 806 [†]	8 672 [†]	4 293	4 379	8 672 [†]
2002	3 810	149	-1 021	-	752	4 999	29	-	5 780	8 718	4 012	4 706	8 718
Not Seasonally adjusted													
1998 Q1	766	31	-249	-1	272	1 252	12	-	1 536	2 083	1 204	879	2 083
Q2	772	31	-189	-	274	1 310	11	-	1 595	2 209	1 062	1 147	2 209
Q3	781	33	-189	-	286	1 326	12	-	1 624	2 249	1 209	1 040	2 249
Q4	796	33	-189	-	270	1 335	13	-	1 618	2 258	1 074	1 184	2 258
1999 Q1	798	34	-190	-1	215	1 311	7	-	1 533	2 174	1 198 [†]	976 [†]	2 174
Q2	808	36	-153	-5	200	1 190	9	-	1 399	2 085	1 002	1 083	2 085
Q3	820	36	-153	-5	199	1 187	5	-	1 391	2 089	1 196	893	2 089
Q4	830	36	-153	-5	234	1 206	12	-	1 452	2 160	1 029	1 131	2 160
2000 Q1	839	36	-153	-6	232	1 179	11	-	1 422	2 138	1 195	943	2 138
Q2	849	38	-141	-5	245	1 149	15	-	1 409	2 150	931	1 219	2 150
Q3	857	37	-141	-5	248	1 146	7	-	1 401	2 149	905	1 244	2 149
Q4	866	38	-273	-5	256	1 156	15	-	1 427	2 053	1 210	843	2 053
2001 Q1	879	37	-243	-6	235	1 144 [†]	6 [†]	-	1 385 [†]	2 052 [†]	1 101	951	2 052 [†]
Q2	893	40	-214 [†]	- [†]	220	1 262	5	-	1 487	2 206	1 126	1 080	2 206
Q3	907	40	-214	-	212	1 257	5	-	1 474	2 207	909	1 298	2 207
Q4	921	40	-214	-	191 [†]	1 261	8	-	1 460	2 207	1 157	1 050	2 207
2002 Q1	935	41	-214	-	174	1 243	5	-	1 422	2 184	922	1 262	2 184
Q2	949	36	-269	-	185	1 250	8	-	1 443	2 159	1 050	1 109	2 159
Q3	956	36	-269	-	191	1 250	7	-	1 448	2 171	1 127	1 044	2 171
Q4	970	36	-269	-	202	1 256	9	-	1 467	2 204	913	1 291	2 204
Seasonally adjusted													
1998 Q1	RNSP	RNSZ	-ZJZF	-ZJZG	RNTI	FDFS	QTGD	RNTK	ROZE	ROZG	NRNB	ROZH	ROZG
Q2	766	31	-249	-1	276	1 259	12	-	1 547	2 094	1 101	993	2 094
Q3	772	31	-189	-	280	1 314	11	-	1 605	2 219	1 144	1 075	2 219
Q4	781	33	-189	-	287	1 331	12	-	1 630	2 255	1 164	1 091	2 255
Q4	796	33	-189	-	259	1 319	13	-	1 591	2 231	1 140	1 091	2 231
1999 Q1	798	34	-190	-1	220	1 317	7	-	1 544	2 185	1 108 [†]	1 077 [†]	2 185
Q2	808	36	-153	-5	203 [†]	1 190 [†]	9	-	1 402 [†]	2 088 [†]	1 082	1 006	2 088 [†]
Q3	820	36	-153	-5	200	1 192	5	-	1 397	2 095	1 200	895	2 095
Q4	830	36	-153	-5	225	1 195	12	-	1 432	2 140	1 035	1 105	2 140
2000 Q1	839	36	-153	-6	238	1 184	11	-	1 433	2 149	1 143	1 006	2 149
Q2	849	38	-141	-5	248	1 148	15	-	1 411	2 152	987	1 165	2 152
Q3	857	37	-141	-5	249	1 150	7	-	1 406	2 154	947	1 207	2 154
Q4	866	38	-273	-5	246	1 148	15	-	1 409	2 035	1 164	871	2 035
2001 Q1	879	37	-243	-6	241	1 149	6 [†]	-	1 396	2 063	1 094	969	2 063
Q2	893	40	-214 [†]	- [†]	222	1 261	5	-	1 488	2 207	1 159	1 048	2 207
Q3	907	40	-214	-	212	1 259	5	-	1 476	2 209	949	1 260	2 209
Q4	921	40	-214	-	183	1 255	8	-	1 446	2 193	1 091	1 102	2 193
2002 Q1	935	41	-214	-	179	1 248	5	-	1 432	2 194	932	1 262	2 194
Q2	949	36	-269	-	187	1 248	8	-	1 443	2 159	1 069	1 090	2 159
Q3	956	36	-269	-	191	1 252	7	-	1 450	2 173	1 135	1 038	2 173
Q4	970	36	-269	-	195	1 251	9	-	1 455	2 192	876	1 316	2 192

Source: National Statistics

14.7B Income and Capital Account Table: Local Government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES							USES					
	Balance of gross primary incomes	Current taxes other than on income	Social contributions	Non-life insurance claims	D.7 Other current transfers		Total resources	Social benefits other than social transfers in kind	D.7 Other current transfers		Gross Disposable income	Total uses	
					Current transfers within general government	Total			Net non-life insurance premiums	Current transfers within general govt			
	B.5g	D.59	D.61	D.72	D.73	D.7	TR	D.62	D.71	D.73	D.7	B.6g	TU
	NRLU	NMIS	NSMM	NMLR	QYJR	NMLO	NMLX	NSMN	NMMI	NMDK	NMMF	NRLW	NMLX
1992	1 854	8 275	1 599	408	54 527	54 935	66 663	11 611	408	-	408	54 644	66 663
1993	2 492	8 169	1 719	361	55 891	56 252	68 632	13 742	361	-	361	54 529	68 632
1994	2 912	8 507	1 832	363	57 736	58 099	71 350	15 037	363	-	363	55 950	71 350
1995	3 364	9 209	1 831	377	58 587	58 964	73 368	15 550	377	-	377	57 441	73 368
1996	3 373	9 923	1 880	371	59 458	59 829	75 005	15 129	371	-	371	59 505	75 005
1997	3 364	10 753	1 993	349	59 506	59 855	75 965	15 938	349	-	349	59 678	75 965
1998	4 250	11 748	2 204	499	60 421	60 920	79 122	15 509	499	-	499	63 114	79 122
1999	4 083	12 766	2 297	410	64 775	65 185	84 331	14 887	410	-	410	69 034	84 331
2000	4 249†	13 918	2 313	440	66 416	66 856	87 336†	14 436	440	-	440	72 460†	87 336†
2001	4 379	15 056	2 445	337†	71 963†	72 300†	94 180	14 424	337†	-	337†	79 419	94 180
2002	4 706	16 347	2 576	445	77 404	77 849	101 478	15 148	445	-	445	85 885	101 478
Not Seasonally adjusted													
1998 Q1	879	2 675	527	145	16 071	16 216	20 297	3 770	145	-	145	16 382	20 297
Q2	1 147	3 025	558	130	15 024	15 154	19 884	3 988	130	-	130	15 766	19 884
Q3	1 040	3 024	560	108	14 817	14 925	19 549	3 575	108	-	108	15 866	19 549
Q4	1 184	3 024	559	116	14 509	14 625	19 392	4 176	116	-	116	15 100	19 392
1999 Q1	976†	3 026	554	111	16 903	17 014	21 570†	3 829	111	-	111	17 630†	21 570†
Q2	1 083	3 247	580	99	15 520	15 619	20 529	3 717	99	-	99	16 713	20 529
Q3	893	3 246	581	67	15 693	15 760	20 480	3 542	67	-	67	16 871	20 480
Q4	1 131	3 247	582	133	16 659	16 792	21 752	3 799	133	-	133	17 820	21 752
2000 Q1	943	3 246	560	116	16 765	16 881	21 630	3 631	116	-	116	17 883	21 630
Q2	1 219	3 556	583	112	16 456	16 568	21 926	3 613	112	-	112	18 201	21 926
Q3	1 244	3 557	584	123	16 799	16 922	22 307	3 543	123	-	123	18 641	22 307
Q4	843	3 559	586	89	16 396	16 485	21 473	3 649	89	-	89	17 735	21 473
2001 Q1	951	3 559	584†	96†	18 331	18 427†	23 521	3 476†	96†	-	96†	19 949	23 521
Q2	1 080	3 833	613	89	18 113	18 202	23 728	3 642	89	-	89	19 997	23 728
Q3	1 298	3 833	620	73	17 181	17 254	23 005	3 649	73	-	73	19 283	23 005
Q4	1 050	3 831	628	79	18 338†	18 417	23 926	3 657	79	-	79	20 190	23 926
2002 Q1	1 262	3 831	625	130	18 966	19 096	24 814	3 652	130	-	130	21 032	24 814
Q2	1 109	4 172	651	118	19 235	19 353	25 285	3 833	118	-	118	21 334	25 285
Q3	1 044	4 172	646	104	19 802	19 906	25 768	3 828	104	-	104	21 836	25 768
Q4	1 291	4 172	654	93	19 401	19 494	25 611	3 835	93	-	93	21 683	25 611
Seasonally adjusted													
	ROZH	RNTO		RNRV	RNHL	RPIU	RPIV	RPIX	RNPV	RNGD	RPIZ	RPIW	RPIV
1998 Q1	993	2 675	527	145	15 490	15 635	19 830	3 770	145	-	145	15 915	19 830
Q2	1 075	3 025	558	130	15 390	15 520	20 178	3 974	130	-	130	16 074	20 178
Q3	1 091	3 024	560	108	15 229	15 337	20 012	3 893	108	-	108	16 011	20 012
Q4	1 091	3 024	559	116	14 312	14 428	19 102	3 872	116	-	116	15 114	19 102
1999 Q1	1 077†	3 026	554	111	16 168†	16 279†	20 936†	3 783	111	-	111	17 042†	20 936†
Q2	1 006	3 247	580	99	15 979	16 078	20 911	3 737	99	-	99	17 075	20 911
Q3	895	3 246	581	67	16 071	16 138	20 860	3 698	67	-	67	17 095	20 860
Q4	1 105	3 247	582	133	16 557	16 690	21 624	3 669	133	-	133	17 822	21 624
2000 Q1	1 006	3 246	560	116	16 183	16 299	21 111	3 611	116	-	116	17 384	21 111
Q2	1 165	3 556	583	112	16 974	17 086	22 390	3 626	112	-	112	18 652	22 390
Q3	1 207	3 557	584	123	17 078	17 201	22 549	3 605	123	-	123	18 821	22 549
Q4	871	3 559	586	89	16 181	16 270	21 286	3 594	89	-	89	17 603	21 286
2001 Q1	969	3 559	584†	96†	17 903	17 999	23 111	3 461†	96†	-	96†	19 554	23 111
Q2	1 048	3 833	613	89	18 555	18 644	24 138	3 655	89	-	89	20 394	24 138
Q3	1 260	3 833	620	73	17 199	17 272	22 985	3 658	73	-	73	19 254	22 985
Q4	1 102	3 831	628	79	18 306	18 385	23 946	3 650	79	-	79	20 217	23 946
2002 Q1	1 262	3 831	625	130	18 691	18 821	24 539	3 645	130	-	130	20 764	24 539
Q2	1 090	4 172	651	118	19 575	19 693	25 606	3 840	118	-	118	21 648	25 606
Q3	1 038	4 172	646	104	19 932	20 036	25 892	3 831	104	-	104	21 957	25 892
Q4	1 316	4 172	654	93	19 206	19 299	25 441	3 832	93	-	93	21 516	25 441

Source: National Statistics

14.7C Income and Capital Account Table: Local Government

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES		USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income		Total uses
	B.6g	D.6313	B.7g		TU
	NRLW	NMMU	NSXL	NRLW	
1992	54 644	34 272	20 372	54 644	
1993	54 529	32 562	21 967	54 529	
1994	55 950	33 114	22 836	55 950	
1995	57 441	34 589	22 852	57 441	
1996	59 505	36 290	23 215	59 505	
1997	59 678	37 344	22 334	59 678	
1998	63 114	39 434	23 680	63 114	
1999	69 034	44 471	24 563	69 034	
2000	72 460 [†]	48 023	24 437 [†]	72 460 [†]	
2001	79 419	52 107	27 312	79 419	
2002	85 885	56 352	29 533	85 885	
Not Seasonally adjusted					
1998 Q1	16 382	9 415	6 967	16 382	
Q2	15 766	9 822	5 944	15 766	
Q3	15 866	9 997	5 869	15 866	
Q4	15 100	10 200	4 900	15 100	
1999 Q1	17 630 [†]	10 514	7 116 [†]	17 630 [†]	
Q2	16 713	11 245	5 468	16 713	
Q3	16 871	11 283	5 588	16 871	
Q4	17 820	11 429	6 391	17 820	
2000 Q1	17 883	11 578	6 305	17 883	
Q2	18 201	12 056	6 145	18 201	
Q3	18 641	12 141	6 500	18 641	
Q4	17 735	12 248	5 487	17 735	
2001 Q1	19 949	12 561	7 388	19 949	
Q2	19 997	13 066	6 931	19 997	
Q3	19 283	13 169	6 114	19 283	
Q4	20 190	13 311	6 879	20 190	
2002 Q1	21 032	13 462	7 570	21 032	
Q2	21 334	14 169	7 165	21 334	
Q3	21 836	14 287	7 549	21 836	
Q4	21 683	14 434	7 249	21 683	
Seasonally adjusted					
	RPIW	QYKJ	RPOC	RPIW	
1998 Q1	15 915	9 627	6 288	15 915	
Q2	16 074	9 730	6 344	16 074	
Q3	16 011	9 917	6 094	16 011	
Q4	15 114	10 160	4 954	15 114	
1999 Q1	17 042 [†]	10 610	6 432 [†]	17 042 [†]	
Q2	17 075	11 116	5 959	17 075	
Q3	17 095	11 259	5 836	17 095	
Q4	17 822	11 486	6 336	17 822	
2000 Q1	17 384	11 684	5 700	17 384	
Q2	18 652	11 917	6 735	18 652	
Q3	18 821	12 114	6 707	18 821	
Q4	17 603	12 308	5 295	17 603	
2001 Q1	19 554	12 694 [†]	6 860	19 554	
Q2	20 394	12 870	7 524	20 394	
Q3	19 254	13 134	6 120	19 254	
Q4	20 217	13 409	6 808	20 217	
2002 Q1	20 764	13 603	7 161	20 764	
Q2	21 648	13 961	7 687	21 648	
Q3	21 957	14 254	7 703	21 957	
Q4	21 516	14 534	6 982	21 516	

Source: National Statistics

14.7D Income and Capital Account Table: Local Government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT				
	RESOURCES	USES					RESOURCES	USES			
	Total resources, gross disposable income B.6g	P.3 Final consumption expenditure			Gross Savings, Total uses		Total resources, adjusted gross disposable income B.7g	Actual collective consumption		Gross Savings Total uses	
	Individual consumption expenditure P.31	Collective consumption expenditure P.32	Total P.3	B.8g	TU		P.42	B.8g	TU		
	NRLW	NMMU	NMMV	NMMT	NRLX	NRLW	NSXL	NMMV	NRLX	NSXL	
1992	54 644	34 272	16 648	50 920	3 724	54 644	20 372	16 648	3 724	20 372	
1993	54 529	32 562	17 406	49 968	4 561	54 529	21 967	17 406	4 561	21 967	
1994	55 950	33 114	18 756	51 870	4 080	55 950	22 836	18 756	4 080	22 836	
1995	57 441	34 589	19 651	54 240	3 201	57 441	22 852	19 651	3 201	22 852	
1996	59 505	36 290	20 093	56 383	3 122	59 505	23 215	20 093	3 122	23 215	
1997	59 678	37 344	19 613	56 957	2 721	59 678	22 334	19 613	2 721	22 334	
1998	63 114	39 434	20 149	59 583	3 531	63 114	23 680	20 149	3 531	23 680	
1999	69 034	44 471	21 721	66 192	2 842	69 034	24 563	21 721	2 842	24 563	
2000	72 460 [†]	48 023	22 970	70 993	1 467 [†]	72 460 [†]	24 437 [†]	22 970	1 467 [†]	24 437 [†]	
2001	79 419	52 107	24 053 [†]	76 160 [†]	3 259	79 419	27 312	24 053 [†]	3 259	27 312	
2002	85 885	56 352	25 580	81 932	3 953	85 885	29 533	25 580	3 953	29 533	
Not Seasonally adjusted											
1998 Q1	16 382	9 415	4 833	14 248	2 134	16 382	6 967	4 833	2 134	6 967	
Q2	15 766	9 822	4 909	14 731	1 035	15 766	5 944	4 909	1 035	5 944	
Q3	15 866	9 997	5 073	15 070	796	15 866	5 869	5 073	796	5 869	
Q4	15 100	10 200	5 334	15 534	-434	15 100	4 900	5 334	-434	4 900	
1999 Q1	17 630 [†]	10 514	5 078	15 592	2 038 [†]	17 630 [†]	7 116 [†]	5 078	2 038 [†]	7 116 [†]	
Q2	16 713	11 245	5 536	16 781	-68	16 713	5 468	5 536	-68	5 468	
Q3	16 871	11 283	5 527	16 810	61	16 871	5 588	5 527	61	5 588	
Q4	17 820	11 429	5 580	17 009	811	17 820	6 391	5 580	811	6 391	
2000 Q1	17 883	11 578	5 623	17 201	682	17 883	6 305	5 623	682	6 305	
Q2	18 201	12 056	5 769	17 825	376	18 201	6 145	5 769	376	6 145	
Q3	18 641	12 141	5 774	17 915	726	18 641	6 500	5 774	726	6 500	
Q4	17 735	12 248	5 804	18 052	-317	17 735	5 487	5 804	-317	5 487	
2001 Q1	19 949	12 561	5 951	18 512	1 437	19 949	7 388	5 951	1 437	7 388	
Q2	19 997	13 066	6 022 [†]	19 088 [†]	909	19 997	6 931	6 022 [†]	909	6 931	
Q3	19 283	13 169	6 040	19 209	74	19 283	6 114	6 040	74	6 114	
Q4	20 190	13 311	6 040	19 351	839	20 190	6 879	6 040	839	6 879	
2002 Q1	21 032	13 462	6 062	19 524	1 508	21 032	7 570	6 062	1 508	7 570	
Q2	21 334	14 169	6 476	20 645	689	21 334	7 165	6 476	689	7 165	
Q3	21 836	14 287	6 500	20 787	1 049	21 836	7 549	6 500	1 049	7 549	
Q4	21 683	14 434	6 542	20 976	707	21 683	7 249	6 542	707	7 249	
Seasonally adjusted											
1998 Q1	RPIW	QYKJ	QYKK	NMRH	RPQW	RPIW	RPOC	QYKK	RPQW	RPOC	
Q2	15 915	9 627	4 843	14 470	1 445	15 915	6 288	4 843	1 445	6 288	
Q3	16 074	9 730	4 913	14 643	1 431	16 074	6 344	4 913	1 431	6 344	
Q4	16 011	9 917	5 104	15 021	990	16 011	6 094	5 104	990	6 094	
1999 Q1	15 114	10 160	5 289	15 449	-335	15 114	4 954	5 289	-335	4 954	
1999 Q1	17 042 [†]	10 610	5 155	15 765	1 277 [†]	17 042 [†]	6 432 [†]	5 155	1 277 [†]	6 432 [†]	
Q2	17 075	11 116	5 503	16 619	456	17 075	5 959	5 503	456	5 959	
Q3	17 095	11 259	5 505	16 764	331	17 095	5 836	5 505	331	5 836	
Q4	17 822	11 486	5 558	17 044	778	17 822	6 336	5 558	778	6 336	
2000 Q1	17 384	11 684	5 708	17 392	-8	17 384	5 700	5 708	-8	5 700	
Q2	18 652	11 917	5 723	17 640	1 012	18 652	6 735	5 723	1 012	6 735	
Q3	18 821	12 114	5 754	17 868	953	18 821	6 707	5 754	953	6 707	
Q4	17 603	12 308	5 785	18 093	-490	17 603	5 295	5 785	-490	5 295	
2001 Q1	19 554	12 694 [†]	6 010 [†]	18 704 [†]	850	19 554	6 860	6 010 [†]	850	6 860	
Q2	20 394	12 870	5 958	18 828	1 566	20 394	7 524	5 958	1 566	7 524	
Q3	19 254	13 134	6 034	19 168	86	19 254	6 120	6 034	86	6 120	
Q4	20 217	13 409	6 051	19 460	757	20 217	6 808	6 051	757	6 808	
2002 Q1	20 764	13 603	6 127	19 730	1 034	20 764	7 161	6 127	1 034	7 161	
Q2	21 648	13 961	6 400	20 361	1 287	21 648	7 687	6 400	1 287	7 687	
Q3	21 957	14 254	6 496	20 750	1 207	21 957	7 703	6 496	1 207	7 703	
Q4	21 516	14 534	6 557	21 091	425	21 516	6 982	6 557	425	6 982	

Source: National Statistics

14.7E Income and Capital Account Table: Local Government

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

D.9 Capital transfers receivable

-D.9 Less capital transfers payable

	D.9 Capital transfers receivable			-D.9 Less capital transfers payable			Total change in liabilities and net worth B.10.1g	
	Gross Saving B.8g	Investments grants D.92	Other capital transfers received D.99	Total capital transfers receivable D.9	Investment grants -D.92	Other capital transfers -D.99		Total -D.9
	NRLX	NMNE	NMNH	NMMY	-NMNR	-NMNU	-NMNL	NRMJ
1992	3 724	2 990	5 184	8 174	-1 239	-	-1 239	10 659
1993	4 561	3 268	86	3 354	-1 216	-	-1 216	6 699
1994	4 080	2 929	114	3 043	-1 227	-	-1 227	5 896
1995	3 201	2 793	138	2 931	-913	-	-913	5 219
1996	3 122	3 029	1 759	4 788	-954	-	-954	6 956
1997	2 721	3 229	185	3 414	-1 069	-	-1 069	5 066
1998	3 531	2 655	191	2 846	-1 282	-	-1 282	5 095
1999	2 842	3 202	205	3 407	-1 156	-	-1 156	5 093
2000	1 467 [†]	4 039	410	4 449	-1 229	-82	-1 311	4 605 [†]
2001	3 259	4 366 [†]	417	4 783 [†]	-913 [†]	-	-913 [†]	7 129
2002	3 953	5 677	535	6 212	-1 060	-	-1 060	9 105
Not Seasonally adjusted								
1998 Q1	2 134	1 021	48	1 069	-384	-	-384	2 819
Q2	1 035	438	47	485	-284	-	-284	1 236
Q3	796	607	48	655	-296	-	-296	1 155
Q4	-434	589	48	637	-318	-	-318	-115
1999 Q1	2 038 [†]	1 325	48	1 373	-296	-	-296	3 115 [†]
Q2	-68	540	52	592	-271	-	-271	253
Q3	61	661	52	713	-284	-	-284	490
Q4	811	676	53	729	-305	-	-305	1 235
2000 Q1	682	1 359	73	1 432	-287	-82	-369	1 745
Q2	376	677	75	752	-292	-	-292	836
Q3	726	1 029	187	1 216	-305	-	-305	1 637
Q4	-317	974	75	1 049	-345	-	-345	387
2001 Q1	1 437	1 429	219	1 648	-136	-	-136	2 949
Q2	909	909	66	975	-240 [†]	-	-240 [†]	1 644
Q3	74	1 036	66	1 102	-251	-	-251	925
Q4	839	992 [†]	66	1 058 [†]	-286	-	-286	1 611
2002 Q1	1 508	1 861	66	1 927	-239	-	-239	3 196
Q2	689	1 223	71	1 294	-254	-	-254	1 729
Q3	1 049	1 276	309 [†]	1 585	-265	-	-265	2 369
Q4	707	1 317	89	1 406	-302	-	-302	1 811
Seasonally adjusted								
	RPQW	RNTY	RNUE	RPWF	-RNUZ	-RNVD	-RPWJ	RPWD
1998 Q1	1 445	586	48	634	-370	-	-370	1 709
Q2	1 431	584	47	631	-301	-	-301	1 761
Q3	990	688	48	736	-298	-	-298	1 428
Q4	-335	797	48	845	-313	-	-313	197
1999 Q1	1 277 [†]	888	48	936	-293 [†]	-	-293 [†]	1 920 [†]
Q2	456	835	52	887	-278	-	-278	1 065
Q3	331	733	52	785	-285	-	-285	831
Q4	778	746	53	799	-300	-	-300	1 277
2000 Q1	-8	861	73	934	-286	-82	-368	558
Q2	1 012	1 029	75	1 104	-296	-	-296	1 820
Q3	953	1 077	187	1 264	-305	-	-305	1 912
Q4	-490	1 072	75	1 147	-342	-	-342	315
2001 Q1	850	858 [†]	219	1 077 [†]	-137	-	-137	1 790
Q2	1 566	1 230	66	1 296	-242	-	-242	2 620
Q3	86	1 095	66	1 161	-250	-	-250	997
Q4	757	1 183	66	1 249	-284	-	-284	1 722
2002 Q1	1 034	1 098	66	1 164	-240	-	-240	1 958
Q2	1 287	1 694	71	1 765	-256	-	-256	2 796
Q3	1 207	1 352	309 [†]	1 661	-264	-	-264	2 604
Q4	425	1 533	89	1 622	-300	-	-300	1 747

Source: National Statistics

14.7E

Income and Capital Account Table: Local Government

continued

£ million

ACCUMULATION ACCOUNTS CAPITAL ACCOUNT							
	P.5 Gross capital formation			K.2 Acquisitions less disposals of non-produced /financial assets		B.9 Net lending/borrowing	Total change in assets
	P.51 Gross fixed capital formation	P.52 Changes in inventories	P.5 Total				
	P.51	P.52	P.5	K.2	B.9	B.10.1g	
	NMOA	NMOB	NMNZ	NMOD	NMOE	NRMJ	
1992	6 205	-	6 205	-297	4 751	10 659	
1993	6 115	-	6 115	-472	1 056	6 699	
1994	6 812	-	6 812	-461	-455	5 896	
1995	7 124	-	7 124	-135	-1 770	5 219	
1996	5 913	-	5 913	-443	1 486	6 956	
1997	5 433	-	5 433	-354	-13	5 066	
1998	6 104	-	6 104	-653	-356	5 095	
1999	5 891	-	5 891	-715	-83	5 093	
2000	5 804	-	5 804	-589	-610 [†]	4 605 [†]	
2001	7 354	-	7 354	-719	494	7 129	
2002	8 345	-	8 345	-760	1 520	9 105	
Not Seasonally adjusted							
1998 Q1	2 379	-	2 379	-251	691	2 819	
Q2	959	-	959	-180	457	1 236	
Q3	1 331	-	1 331	-125	-51	1 155	
Q4	1 435	-	1 435	-97	-1 453	-115	
1999 Q1	2 399	-	2 399	-196	912 [†]	3 115 [†]	
Q2	1 028	-	1 028	-186	-589	253	
Q3	1 175	-	1 175	-173	-512	490	
Q4	1 289	-	1 289	-160	106	1 235	
2000 Q1	1 933	-	1 933	-150	-38	1 745	
Q2	889	-	889	-145	92	836	
Q3	1 283	-	1 283	-145	499	1 637	
Q4	1 699	-	1 699	-149	-1 163	387	
2001 Q1	2 168 [†]	-	2 168 [†]	-165 [†]	946	2 949	
Q2	1 223	-	1 223	-177	598	1 644	
Q3	1 827	-	1 827	-186	-716	925	
Q4	2 136	-	2 136	-191	-334	1 611	
2002 Q1	3 029	-	3 029	-191	358	3 196	
Q2	1 336	-	1 336	-190	583	1 729	
Q3	1 774	-	1 774	-189	784	2 369	
Q4	2 206	-	2 206	-190	-205	1 811	
Seasonally adjusted							
	RNSM	RNSN	RQAL	RQAK	RQAJ	RPWD	
1998 Q1	1 551	-	1 551	-251	409	1 709	
Q2	1 501	-	1 501	-180	440	1 761	
Q3	1 504	-	1 504	-125	49	1 428	
Q4	1 548	-	1 548	-97	-1 254	197	
1999 Q1	1 677	-	1 677	-196	439 [†]	1 920 [†]	
Q2	1 620	-	1 620	-186	-369	1 065	
Q3	1 292	-	1 292	-173	-288	831	
Q4	1 302	-	1 302	-160	135	1 277	
2000 Q1	1 264	-	1 264	-150	-556	558	
Q2	1 455	-	1 455	-145	510	1 820	
Q3	1 401	-	1 401	-145	656	1 912	
Q4	1 684	-	1 684	-149	-1 220	315	
2001 Q1	1 367 [†]	-	1 367 [†]	-165 [†]	588	1 790	
Q2	1 929	-	1 929	-177	868	2 620	
Q3	2 020	-	2 020	-186	-837	997	
Q4	2 038	-	2 038	-191	-125	1 722	
2002 Q1	2 032	-	2 032	-191	117	1 958	
Q2	2 118	-	2 118	-190	868	2 796	
Q3	2 058	-	2 058	-189	735	2 604	
Q4	2 137	-	2 137	-190	-200	1 747	

Source: National Statistics

14.8B Income and Capital Account Table: Households and non-profit institutions serving households

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

	Balance of gross primary incomes B.5g	Imputed social contributions D.612	Social benefit other than transfer in kind D.62	D.7 Other Current Transfers			Total resources TR
				Non-life insurance claims D.72	Miscellaneous current transfers D.75	Total D.7	
	QWMJ	RVFH	QWML				QWMP
1992	466 052	480	127 663	13 239	11 248	24 487	618 682
1993	480 894	438	136 084	12 496	15 481	27 977	645 393
1994	500 205	425	142 229	13 272	17 013	30 285	673 144
1995	532 199	455	149 151	14 123	17 722	31 845	713 650
1996	561 594	429	156 612	19 360	20 027	39 387	758 022
1997	600 391	410	165 695	14 004	20 478	34 482	800 978
1998	635 265	478	170 931	15 224	21 146	36 370	843 044
1999	670 483 [†]	450	181 252 [†]	13 762	22 031	35 793	887 978 [†]
2000	710 129	373	191 106	14 905	24 142	39 047	940 655
2001	755 424	406	207 746	15 315 [†]	24 775	40 090 [†]	1 003 666
2002	780 191	426	211 780	20 330	26 400	46 730	1 039 127
Not Seasonally adjusted							
1998 Q1	156 465	116	40 964	4 455	5 425	9 880	207 425
Q2	158 997	120	42 645	3 955	5 233	9 188	210 950
Q3	159 083	121	42 903	3 273	5 241	8 514	210 621
Q4	160 720	121	44 419	3 541	5 247	8 788	214 048
1999 Q1	162 060 [†]	111	43 173 [†]	3 549	4 983	8 532	213 876 [†]
Q2	171 497	112	43 966	3 976	5 518	9 494	225 069
Q3	166 553	113	45 727	3 569	5 724	9 293	221 686
Q4	170 373	114	48 386	2 668	5 806	8 474	227 347
2000 Q1	173 768	91	43 568	3 921	5 786	9 707	227 134
Q2	177 091	92	48 108	3 788	5 885	9 673	234 964
Q3	177 200	94	47 212	4 161	6 058	10 219	234 725
Q4	182 070	96	52 218	3 035	6 413	9 448	243 832
2001 Q1	189 792	93 [†]	50 060	4 367 [†]	6 242	10 609 [†]	250 554
Q2	187 962	96	50 693	4 026	5 889	9 915	248 666
Q3	185 340	105	50 969	3 330	6 303	9 633	246 047
Q4	192 330	112	56 024	3 592	6 341	9 933	258 399
2002 Q1	195 095	109	50 386	5 953	6 745 [†]	12 698	258 288
Q2	194 884	106	53 085	5 372	6 656	12 028	260 103
Q3	192 392	101	52 916	4 750	6 631	11 381	256 790
Q4	197 820	110	55 393	4 255	6 368	10 623	263 946
Seasonally adjusted							
1998 Q1	156 821	116	41 801	4 455	5 553	10 008	208 746
Q2	157 198	120	42 640	3 955	5 320	9 275	209 233
Q3	159 424	121	43 148	3 273	5 202	8 475	211 168
Q4	161 822	121	43 342	3 541	5 071	8 612	213 897
1999 Q1	161 678 [†]	111	44 365 [†]	3 549	4 983	8 532	214 686 [†]
Q2	169 714	112	44 168	3 976	5 518	9 494	223 488
Q3	167 986	113	45 963	3 569	5 724	9 293	223 355
Q4	171 105	114	46 756	2 668	5 806	8 474	226 449
2000 Q1	172 447	91	45 076	3 921	5 786	9 707	227 321
Q2	175 337	92	48 444	3 788	5 885	9 673	233 546
Q3	179 454	94	47 825	4 161	6 058	10 219	237 592
Q4	182 891	96	49 761	3 035	6 413	9 448	242 196
2001 Q1	187 678	93 [†]	51 255	4 367 [†]	6 166	10 533 [†]	249 559
Q2	186 783	96	51 423	4 026	5 772 [†]	9 798	248 100
Q3	188 241	105	51 264	3 330	6 284	9 614	249 224
Q4	192 722	112	53 804	3 592	6 553	10 145	256 783
2002 Q1	192 319	109	51 922	5 953	6 902	12 855	257 205
Q2	193 500	106	53 688	5 372	6 554	11 926	259 220
Q3	195 929	101	53 392	4 750	6 568	11 318	260 740
Q4	198 443	110	52 778	4 255	6 376	10 631	261 962

Source: National Statistics

continued

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	USES												
	D.5 Current Taxes		D.61 Social Contributions					D.7 Other Current Transfers					Real households' disposable income at 1995 prices
	Taxes on income	Other current taxes	Employers' actual social contributions	Employees' social contributions	Social contributions by self and non-employed	Imputed social contribution	Social benefits other than social transfers in kind	Net non-life insurance premiums	Miscellaneous current transfers	Households' gross disposable income	Total uses		
												D.51	D.59	D.6111	D.6112	D.6113	D.612	D.62	D.71	D.75	B.6g	TU
												RVGK	
1992	67 343	10 299	34 960	46 477	1 281	9 696	811	13 239	6 802	427 774	618 682	464 011	
1993	65 153	10 551	36 850	45 415	1 472	9 232	897	12 496	7 618	455 709	645 393	478 766	
1994	69 530	11 140	38 146	49 615	1 469	9 150	880	13 272	8 108	471 834	673 144	486 458	
1995	74 590	11 937	39 934	53 747	1 541	9 515	925	14 123	8 279	499 059	713 650	499 059	
1996	75 137	12 795	43 916	59 900	1 771	9 361	899	19 360	8 190	526 693	758 022	510 926	
1997	75 914	13 820	46 773	66 890	1 848	9 344	880	14 004	9 059	562 446	800 978	533 211	
1998	91 076	14 993	51 297	71 182	1 760	10 630	950	15 224	9 293	576 639	843 044	532 300	
1999	96 263	16 197	56 379 [†]	74 012 [†]	1 784	10 704	922	13 762	9 616	608 339 [†]	887 978 [†]	552 639 [†]	
2000	105 396	17 225	62 779	74 771	2 006	11 302	845	14 905	10 273	641 153	940 655	578 408	
2001	112 340 [†]	18 103	67 035	74 322	2 119	12 187 [†]	881	15 315 [†]	10 606	690 758	1 003 666	617 494	
2002	112 287	19 128	71 171	76 694	2 207	13 457	901	20 330	10 735	712 217	1 039 127	631 591	
Not Seasonally adjusted													
1998 Q1	30 237	3 544	12 160	17 210	446	2 604	234	4 455	2 407	134 128	207 425	125 202	
Q2	18 299	3 814	12 647	18 458	438	2 713	238	3 955	2 292	148 096	210 950	136 555	
Q3	22 533	3 884	13 021	18 800	438	2 661	239	3 273	2 285	143 487	210 621	132 128	
Q4	20 007	3 751	13 469	16 714	438	2 652	239	3 541	2 309	150 928	214 048	138 415	
1999 Q1	31 203	3 888	13 567 [†]	17 954 [†]	428	2 644	229	3 549	2 332	138 082 [†]	213 876 [†]	126 068 [†]	
Q2	19 603	4 110	13 505	20 286	452	2 671	230	3 976	2 361	157 875	225 069	142 883	
Q3	25 184	4 171	14 330	18 989	452	2 686	231	3 569	2 446	149 628	221 686	135 693	
Q4	20 273	4 028	14 977	16 783	452	2 703	232	2 668	2 477	162 754	227 347	147 995	
2000 Q1	33 847	4 098	14 953	17 087	452	2 747	209	3 921	2 583	147 237	227 134	133 085	
Q2	21 597	4 357	15 429	20 170	518	2 824	210	3 788	2 545	163 526	234 964	146 875	
Q3	26 852	4 442	14 954	18 641	518	2 853	212	4 161	2 568	159 524	234 725	143 798	
Q4	23 100	4 328	17 443	18 873	518	2 878	214	3 035	2 577	170 866	243 832	154 650	
2001 Q1	38 336	4 369	18 042	19 817	518	2 844 [†]	211 [†]	4 367 [†]	2 694	159 356	250 554	143 639	
Q2	22 943 [†]	4 636	16 283	18 779	533	2 979	215	4 026	2 631	175 641	248 666	155 643	
Q3	27 686	4 593	15 417	18 127	534	3 119	224	3 330	2 635	170 382	246 047	151 399	
Q4	23 375	4 505	17 293	17 599	534	3 245	231	3 592	2 646	185 379	258 399	166 813	
2002 Q1	37 584	4 534 [†]	18 917	19 619	536 [†]	3 322	228	5 953	2 655	164 940	258 288	146 479	
Q2	22 724	4 863	17 132	20 238	557	3 392	225	5 372	2 660 [†]	182 940	260 103	161 152	
Q3	28 155	4 889	17 013	19 076	557	3 305	220	4 750	2 697	176 128	256 790	155 662	
Q4	23 824	4 842	18 109	17 761	557	3 438	228	4 255	2 723	188 209	263 946	168 298	
Seasonally adjusted													
1998 Q1	RPHS	RPHT	RPHW	RPHX	RPHY	RPHZ	RPIA	RPIC	RPID	RPHQ	RPHP	NRJR	
Q2	22 501	3 500	12 106	17 815	425	2 604	234	4 455	2 407	142 699	208 746	133 102	
Q3	22 523	3 838	12 704	17 323	449	2 713	238	3 955	2 292	143 198	209 233	132 486	
Q4	22 264	3 831	13 072	18 095	436	2 661	239	3 273	2 285	145 012	211 168	133 416	
1999 Q1	23 788	3 824	13 415	17 949	450	2 652	239	3 541	2 309	145 730	213 897	133 296	
Q2	23 125 [†]	3 862	13 713 [†]	18 620 [†]	428	2 644	229	3 549	2 332	146 184 [†]	214 686 [†]	133 286 [†]	
Q3	23 857	4 124	13 585	18 905	452	2 671	230	3 976	2 361	153 327	223 488	139 494	
Q4	24 783	4 116	14 628	18 639	452	2 686	231	3 569	2 446	151 805	223 355	137 624	
2000 Q1	24 498	4 095	14 453	17 848	452	2 703	232	2 668	2 477	157 023	226 449	142 235	
Q2	25 073	4 078	14 393	17 295	452	2 747	209	3 921	2 583	156 570	227 321	141 501	
Q3	26 083	4 366	15 435	18 702	518	2 824	210	3 788	2 545	159 075	233 546	143 872	
Q4	26 655	4 392	15 825	18 606	518	2 853	212	4 161	2 568	161 802	237 592	145 925	
2001 Q1	27 585	4 389	17 126	20 168	518	2 878	214	3 035	2 577	163 706	242 196	147 110	
Q2	28 364	4 359 [†]	16 971	19 210	518	2 844 [†]	211 [†]	4 367 [†]	2 694	170 021	249 559	152 850	
Q3	27 938	4 650	16 633	18 133	533	2 979	215	4 026	2 631	170 362	248 100	152 290	
Q4	27 884	4 567	16 219	18 124	534	3 119	224	3 330	2 635	172 588	249 224	153 737	
2002 Q1	28 154	4 527	17 212	18 855	534	3 245	231	3 592	2 646	177 787	256 783	158 617	
Q2	28 233	4 526	17 593	19 175	536 [†]	3 322	228	5 953	2 655	174 984	257 205	155 380	
Q3	27 624	4 881	17 181	19 504	557	3 392	225	5 372	2 660 [†]	177 824	259 220	158 048	
Q4	28 134	4 874	18 251	19 028	557	3 305	220	4 750	2 697	178 924	260 740	158 598	
Q4	28 296	4 847	18 146	18 987	557	3 438	228	4 255	2 723	180 485	261 962	159 565	

Source: National Statistics

14.8C Income and Capital Account Table: Households and non-profit institutions serving households

£ million

REDISTRIBUTION OF INCOME IN KIND

	RESOURCES					USES				
	D.63 Social transfers in kind					D.63 Social transfers in kind				
	Households' gross disposable income	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Households' adjusted gross disposable income	Total uses
B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU	
	QWND	QWNH	NSSA	NSSB	NSSC	HAEJ	HABK	HAEK	NSSD	NSSC
1992	427 774	–	84 218	84 218	511 992	–	10 806	10 806	501 186	511 992
1993	455 709	–	88 530	88 530	544 239	–	13 981	13 981	530 258	544 239
1994	471 834	–	92 832	92 832	564 666	–	15 287	15 287	549 379	564 666
1995	499 059	–	97 574	97 574	596 633	–	16 481	16 481	580 152	596 633
1996	526 693	–	103 353	103 353	630 046	–	18 385	18 385	611 661	630 046
1997	562 446	–	107 153	107 153	669 599	–	19 602	19 602	649 997	669 599
1998	576 639	–	113 388	113 388	690 027	–	21 117	21 117	668 910	690 027
1999	608 339 [†]	–	122 924	122 924	731 263 [†]	–	22 150	22 150	709 113 [†]	731 263 [†]
2000	641 153	–	130 886	130 886	772 039	–	23 027	23 027	749 012	772 039
2001	690 758	–	140 625 [†]	140 625 [†]	831 383	–	24 258 [†]	24 258 [†]	807 125	831 383
2002	712 217	–	154 610	154 610	866 827	–	25 683	25 683	841 144	866 827
Not Seasonally adjusted										
1998 Q1	134 128	–	27 484	27 484	161 612	–	5 122	5 122	156 490	161 612
Q2	148 096	–	28 064	28 064	176 160	–	5 231	5 231	170 929	176 160
Q3	143 487	–	28 715	28 715	172 202	–	5 361	5 361	166 841	172 202
Q4	150 928	–	29 125	29 125	180 053	–	5 403	5 403	174 650	180 053
1999 Q1	138 082 [†]	–	30 066	30 066	168 148 [†]	–	5 504	5 504	162 644 [†]	168 148 [†]
Q2	157 875	–	30 593	30 593	188 468	–	5 542	5 542	182 926	188 468
Q3	149 628	–	30 974	30 974	180 602	–	5 551	5 551	175 051	180 602
Q4	162 754	–	31 291	31 291	194 045	–	5 553	5 553	188 492	194 045
2000 Q1	147 237	–	31 091	31 091	178 328	–	5 564	5 564	172 764	178 328
Q2	163 526	–	32 609	32 609	196 135	–	5 728	5 728	190 407	196 135
Q3	159 524	–	33 296	33 296	192 820	–	5 819	5 819	187 001	192 820
Q4	170 866	–	33 890	33 890	204 756	–	5 916	5 916	198 840	204 756
2001 Q1	159 356	–	33 892 [†]	33 892 [†]	193 248	–	5 990	5 990	187 258	193 248
Q2	175 641	–	35 065	35 065	210 706	–	6 019 [†]	6 019 [†]	204 687	210 706
Q3	170 382	–	35 318	35 318	205 700	–	6 096	6 096	199 604	205 700
Q4	185 379	–	36 350	36 350	221 729	–	6 153	6 153	215 576	221 729
2002 Q1	164 940	–	36 813	36 813	201 753	–	6 269	6 269	195 484	201 753
Q2	182 940	–	38 799	38 799	221 739	–	6 382	6 382	215 357	221 739
Q3	176 128	–	39 153	39 153	215 281	–	6 483	6 483	208 798	215 281
Q4	188 209	–	39 845	39 845	228 054	–	6 549	6 549	221 505	228 054
Seasonally adjusted										
	RPHQ	RPNU	RPNV	RPNS	RPNW	RNLQ	RNLS	RPNY	RPNX	RPNW
1998 Q1	142 699	–	27 786	27 786	170 485	–	5 122	5 122	165 363	170 485
Q2	143 198	–	28 040	28 040	171 238	–	5 231	5 231	166 007	171 238
Q3	145 012	–	28 564	28 564	173 576	–	5 361	5 361	168 215	173 576
Q4	145 730	–	28 998	28 998	174 728	–	5 403	5 403	169 325	174 728
1999 Q1	146 184 [†]	–	30 345	30 345	176 529 [†]	–	5 504	5 504	171 025 [†]	176 529 [†]
Q2	153 327	–	30 459	30 459	183 786	–	5 542	5 542	178 244	183 786
Q3	151 805	–	30 867	30 867	182 672	–	5 551	5 551	177 121	182 672
Q4	157 023	–	31 253	31 253	188 276	–	5 553	5 553	182 723	188 276
2000 Q1	156 570	–	31 383	31 383	187 953	–	5 564	5 564	182 389	187 953
Q2	159 075	–	32 470	32 470	191 545	–	5 728	5 728	185 817	191 545
Q3	161 802	–	33 184	33 184	194 986	–	5 819	5 819	189 167	194 986
Q4	163 706	–	33 849	33 849	197 555	–	5 916	5 916	191 639	197 555
2001 Q1	170 021	–	34 112 [†]	34 112 [†]	204 133	–	5 990	5 990	198 143	204 133
Q2	170 362	–	34 884	34 884	205 246	–	6 019 [†]	6 019 [†]	199 227	205 246
Q3	172 588	–	35 218	35 218	207 806	–	6 096	6 096	201 710	207 806
Q4	177 787	–	36 411	36 411	214 198	–	6 153	6 153	208 045	214 198
2002 Q1	174 984	–	37 043	37 043	212 027	–	6 269	6 269	205 758	212 027
Q2	177 824	–	38 317	38 317	216 141	–	6 382	6 382	209 759	216 141
Q3	178 924	–	39 191	39 191	218 115	–	6 483	6 483	211 632	218 115
Q4	180 485	–	40 059	40 059	220 544	–	6 549	6 549	213 995	220 544

Source: National Statistics

14.8D Income and Capital Account Table: Households and non-profit institutions serving households

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT							Household- s' saving ratio(per cent)
	RESOURCES			USES			RESOURCES			USES				
	Household- s' gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household- s' resources	Final consumpti- on expenditu- re	Gross Savings	Total uses	Household- s' adjusted gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household- s' resources	Actual collective consumpti- on	Gross Savings	Total uses	Household- s' saving ratio(per cent)	
	QWND	NSSE	NSSF	NSSG	NSSH	NSSF	NSSD	NSSE	NSSJ	ABRE	NSSH	NSSJ	RVGL	
1992	427 774	13 265	441 039	390 564	50 475	441 039	501 186	13 265	514 451	463 976	50 475	514 451	11.4	
1993	455 709	10 742	466 451	415 951	50 500	466 451	530 258	10 742	541 000	490 500	50 500	541 000	10.8	
1994	471 834	10 577	482 411	437 684	44 727	482 411	549 379	10 577	559 956	515 229	44 727	559 956	9.3	
1995	499 059	11 690	510 749	459 848	50 901	510 749	580 152	11 690	591 842	540 941	50 901	591 842	10.0	
1996	526 693	14 824	541 517	492 185	49 332	541 517	611 661	14 824	626 485	577 153	49 332	626 485	9.1	
1997	562 446	15 131	577 577	522 976	54 601	577 577	649 997	15 131	665 128	610 527	54 601	665 128	9.5	
1998	576 639	16 105	592 744	557 352	35 392	592 744	668 910	16 105	685 015	649 623	35 392	685 015	6.0	
1999	608 339 [†]	16 087 [†]	624 426 [†]	591 631	32 795 [†]	624 426 [†]	709 113 [†]	16 087 [†]	725 200 [†]	692 405	32 795 [†]	725 200 [†]	5.3 [†]	
2000	641 153	13 516	654 669	626 584	28 085	654 669	749 012	13 516	762 528	734 443	28 085	762 528	4.3	
2001	690 758	7 388	698 146	658 125 [†]	40 021	698 146	807 125	7 388	814 513	774 492 [†]	40 021	814 513	5.7	
2002	712 217	13 930	726 147	688 948	37 199	726 147	841 144	13 930	855 074	817 875	37 199	855 074	5.1	
Not Seasonally adjusted														
1998	Q1	134 128	3 846	137 974	130 947	7 027	137 974	156 490	3 846	160 336	153 309	7 027	160 336	5.1
	Q2	148 096	4 675	152 771	135 889	16 882	152 771	170 929	4 675	175 604	158 722	16 882	175 604	11.1
	Q3	143 487	4 950	148 437	142 875	5 562	148 437	166 841	4 950	171 791	166 229	5 562	171 791	3.7
	Q4	150 928	2 634	153 562	147 641	5 921	153 562	174 650	2 634	177 284	171 363	5 921	177 284	3.9
1999	Q1	138 082 [†]	3 534 [†]	141 616 [†]	139 683	1 933 [†]	141 616 [†]	162 644 [†]	3 534 [†]	166 178 [†]	164 245	1 933 [†]	166 178 [†]	1.4
	Q2	157 875	5 986	163 861	145 037	18 824	163 861	182 926	5 986	188 912	170 088	18 824	188 912	11.5 [†]
	Q3	149 628	4 643	154 271	150 178	4 093	154 271	175 051	4 643	179 694	175 601	4 093	179 694	2.7
	Q4	162 754	1 924	164 678	156 733	7 945	164 678	188 492	1 924	190 416	182 471	7 945	190 416	4.8
2000	Q1	147 237	2 799	150 036	148 513	1 523	150 036	172 764	2 799	175 563	174 040	1 523	175 563	1.0
	Q2	163 526	4 059	167 585	153 364	14 221	167 585	190 407	4 059	194 466	180 245	14 221	194 466	8.5
	Q3	159 524	3 495	163 019	159 074	3 945	163 019	187 001	3 495	190 496	186 551	3 945	190 496	2.4
	Q4	170 866	3 163	174 029	165 633	8 396	174 029	198 840	3 163	202 003	193 607	8 396	202 003	4.8
2001	Q1	159 356	2 140	161 496	155 415 [†]	6 081	161 496	187 258	2 140	189 398	183 317 [†]	6 081	189 398	3.8
	Q2	175 641	3 008	178 649	161 050	17 599	178 649	204 687	3 008	207 695	190 096	17 599	207 695	9.9
	Q3	170 382	1 943	172 325	167 319	5 006	172 325	199 604	1 943	201 547	196 541	5 006	201 547	2.9
	Q4	185 379	297	185 676	174 341	11 335	185 676	215 576	297	215 873	204 538	11 335	215 873	6.1
2002	Q1	164 940	3 730	168 670	163 162	5 508	168 670	195 484	3 730	199 214	193 706	5 508	199 214	3.3
	Q2	182 940	4 190	187 130	169 008	18 122	187 130	215 357	4 190	219 547	201 425	18 122	219 547	9.7
	Q3	176 128	3 699	179 827	174 463	5 364	179 827	208 798	3 699	212 497	207 133	5 364	212 497	3.0
	Q4	188 209	2 311	190 520	182 315	8 205	190 520	221 505	2 311	223 816	215 611	8 205	223 816	4.3
Seasonally adjusted														
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	RPNX	RPQJ	RPSR	ABRF	RPQL	RPSR	NRJS	
1998	Q1	142 699	3 925	146 624	136 151	10 473	146 624	165 363	3 925	169 288	158 815	10 473	169 288	7.1
	Q2	143 198	3 955	147 153	138 571	8 582	147 153	166 007	3 955	169 962	161 380	8 582	169 962	5.8
	Q3	145 012	4 079	149 091	140 368	8 723	149 091	168 215	4 079	172 294	163 571	8 723	172 294	5.9
	Q4	145 730	4 146	149 876	142 262	7 614	149 876	169 325	4 146	173 471	165 857	7 614	173 471	5.1
1999	Q1	146 184 [†]	4 443	150 627 [†]	145 079	5 548 [†]	150 627 [†]	171 025 [†]	4 443	175 468 [†]	169 920	5 548 [†]	175 468 [†]	3.7 [†]
	Q2	153 327	4 540 [†]	157 867	147 081	10 786	157 867	178 244	4 540 [†]	182 784	171 998	10 786	182 784	6.8
	Q3	151 805	4 027	155 832	148 521	7 311	155 832	177 121	4 027	181 148	173 837	7 311	181 148	4.7
	Q4	157 023	3 077	160 100	150 950	9 150	160 100	182 723	3 077	185 800	176 650	9 150	185 800	5.7
2000	Q1	156 570	3 609	160 179	153 900	6 279	160 179	182 389	3 609	185 998	179 719	6 279	185 998	3.9
	Q2	159 075	2 395	161 470	155 491	5 979	161 470	185 817	2 395	188 212	182 233	5 979	188 212	3.7
	Q3	161 802	3 064	164 866	157 672	7 194	164 866	189 167	3 064	192 231	185 037	7 194	192 231	4.4
	Q4	163 706	4 448	168 154	159 521	8 633	168 154	191 639	4 448	196 087	187 454	8 633	196 087	5.1
2001	Q1	170 021	2 369	172 390	161 294 [†]	11 096	172 390	198 143	2 369	200 512	189 416 [†]	11 096	200 512	6.4
	Q2	170 362	1 683	172 045	163 221	8 824	172 045	199 227	1 683	200 910	192 086	8 824	200 910	5.1
	Q3	172 588	1 555	174 143	165 955	8 188	174 143	201 710	1 555	203 265	195 077	8 188	203 265	4.7
	Q4	177 787	1 781	179 568	167 655	11 913	179 568	208 045	1 781	209 826	197 913	11 913	209 826	6.6
2002	Q1	174 984	3 819	178 803	169 492	9 311	178 803	205 758	3 819	209 577	200 266	9 311	209 577	5.2
	Q2	177 824	2 837	180 661	171 212	9 449	180 661	209 759	2 837	212 596	203 147	9 449	212 596	5.2
	Q3	178 924	3 398	182 322	172 980	9 342	182 322	211 632	3 398	215 030	205 688	9 342	215 030	5.1
	Q4	180 485	3 876	184 361	175 264	9 097	184 361	213 995	3 876	217 871	208 774	9 097	217 871	4.9

Source: National Statistics

14.8E Income and Capital Account Table: Households and non-profit institutions serving households

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS

Changes in liabilities and net worth

Changes in assets

	D.9 Capital transfers receivable		-D.9 less Capital transfers payable		Total change in liabilities and net worth B.10.1g	P.5 Gross capital formation			Acquisitions less disposals of non-produced /financial assets K.2	Net lending/borrowing B.9	Total change in assets B.10.1g	
	Gross Saving B.8g	Investment grants D.92	Other capital transfers D.99	Capital taxes -D.91		Other capital transfers -D.99	Gross fixed capital formation P.51	Changes in inventories P.52				Acquisitions less disposals of valuables P.53
	NSSH	NSSL	NSSM	-NSSO	-NSSQ	NSSS	NSSU	NSSV	NSSW	NSSY	NSSZ	NSSS
1992	50 475	4 345	688	-1 227	-529	53 752	20 909	-13	87	320	32 449	53 752
1993	50 500	5 387	584	-1 279	-496	54 696	23 008	279	51	446	30 912	54 696
1994	44 727	4 544	603	-1 438	-500	47 936	25 576	368	121	185	21 686	47 936
1995	50 901	3 968	678	-1 441	-453	53 653	27 582	262	24	-81	25 866	53 653
1996	49 332	3 564	703	-1 621	-465	51 513	30 191	133	34	337	20 818	51 513
1997	54 601	3 702	754	-1 601	-592	56 864	32 681	498	138	250	23 297	56 864
1998	35 392	3 477	967	-1 796	-531	37 509	34 198	136	339	17	2 819	37 509
1999	32 795 [†]	3 689	1 314	-1 951	-499	35 348 [†]	38 133	227	266	-138	-3 140 [†]	35 348 [†]
2000	28 085	3 864	1 651	-2 215	-461	30 924	37 995	66	196	-67	-7 266	30 924
2001	40 021	3 701 [†]	2 794	-2 396 [†]	-430	43 690	41 327 [†]	66	360 [†]	-152	2 089	43 690
2002	37 199	4 325	1 834	-2 386	-390	40 582	46 084	42	309	-176	-5 677	40 582
Not Seasonally adjusted												
1998 Q1	7 027	1 071	200	-436	-157	7 705	7 849	-2	109	-62	-189	7 705
Q2	16 882	742	225	-442	-142	17 265	8 807	45	55	-9	8 367	17 265
Q3	5 562	827	255	-485	-126	6 033	8 776	23	79	34	-2 879	6 033
Q4	5 921	837	287	-433	-106	6 506	8 766	70	96	54	-2 480	6 506
1999 Q1	1 933 [†]	1 079	192	-445	-190	2 569 [†]	9 499	22	49	-27	-6 974 [†]	2 569 [†]
Q2	18 824	803	320	-467	-138	19 342	9 046	17	100	-36	10 215	19 342
Q3	4 093	875	414	-568	-101	4 713	9 081	118	-	-40	-4 446	4 713
Q4	7 945	932	388	-471	-70	8 724	10 507	70	117	-35	-1 935	8 724
2000 Q1	1 523	1 196	321	-548	-170	2 322	9 205	59	70	-26	-6 986	2 322
Q2	14 221	880	388	-566	-127	14 796	9 812	-32	32	-17	5 001	14 796
Q3	3 945	924	481	-579	-96	4 675	9 017	53	22	-11	-4 406	4 675
Q4	8 396	864	461	-522	-68	9 131	9 961	-14	72	-13	-875	9 131
2001 Q1	6 081	1 053	364	-569	-159	6 770	10 038 [†]	17	21	-25 [†]	-3 281	6 770
Q2	17 599	792 [†]	1 211	-612 [†]	-118	18 872	10 152	-6	166 [†]	-36	8 596	18 872
Q3	5 006	855	719	-617	-90	5 873	10 244	69	61	-44	-4 457	5 873
Q4	11 335	1 001	500	-598	-63	12 175	10 893	-14	112	-47	1 231	12 175
2002 Q1	5 508	1 360	359	-556	-144	6 527	10 421	23 [†]	76	-47	-3 946	6 527
Q2	18 122	845	436	-609	-107	18 687	11 557	-38	81	-45	7 132	18 687
Q3	5 364	1 039	530	-620	-82	6 231	11 613	55	85	-43	-5 479	6 231
Q4	8 205	1 081	509	-601	-57	9 137	12 493	2	67	-41	-3 384	9 137
Seasonally adjusted												
	RPQL	RPVO	RPVP	-RPVS	-RPVT	RPVL	RPZW	RPZX	RPZY	RPZU	RPZT	RPVL
1998 Q1	10 473	985	200	-436	-157	11 065	8 251	66	109	-62	2 701	11 065
Q2	8 582	808	225	-442	-142	9 031	8 901	1	55	-9	83	9 031
Q3	8 723	845	255	-485	-126	9 212	8 844	41	79	34	214	9 212
Q4	7 614	839	287	-433	-106	8 201	8 202	28	96	54	-179	8 201
1999 Q1	5 548 [†]	1 042 [†]	192	-445	-190	6 147 [†]	9 875	61	58	-27	-3 820 [†]	6 147 [†]
Q2	10 786	828	320	-467	-138	11 329	9 002	63	58	-36	2 242	11 329
Q3	7 311	887	414	-568	-101	7 943	9 248	53	55	-40	-1 373	7 943
Q4	9 150	932	388	-471	-70	9 929	10 008	50	95	-35	-189	9 929
2000 Q1	6 279	1 143	321	-548	-170	7 025	9 504	58	83	-26	-2 594	7 025
Q2	5 979	906	388	-566	-127	6 580	9 764	23	-13	-17	-3 177	6 580
Q3	7 194	940	481	-579	-96	7 940	9 256	13	82	-11	-1 400	7 940
Q4	8 633	875	461	-522	-68	9 379	9 471	-28	44	-13	-95	9 379
2001 Q1	11 096	976	364	-569	-159	11 708	10 334 [†]	18	46 [†]	-25 [†]	1 335	11 708
Q2	8 824	898	1 211	-612 [†]	-118	10 203	10 150	29	80	-36	-20	10 203
Q3	8 188	877	719	-617	-90	9 077	10 406	26	132	-44	-1 443	9 077
Q4	11 913	950	500	-598	-63	12 702	10 437	-7	102	-47	2 217	12 702
2002 Q1	9 311	1 227	359	-556	-144	10 197	10 769	18 [†]	107	-47	-650	10 197
Q2	9 449	891	436	-609	-107	10 060	11 487	8	-4	-45	-1 386	10 060
Q3	9 342	1 026	530	-620	-82	10 196	11 808	5	164	-43	-1 738	10 196
Q4	9 097	1 181	509	-601	-57	10 129	12 020	11	42	-41	-1 903	10 129

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

£ million

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

RESOURCES

	RESOURCES														
	D.2 Taxes on production and imports, received							D.3 Less subsidies paid			D.4 Property income, received				
	External balance of goods and services	Compensation of employees	Value added type taxes (VAT)	Taxes and duties on imports excl. VAT	Import duties	Taxes on imports excl. VAT and duties	Taxes on products excl. VAT and import duties	Total	Subsidies on products	Total	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Total
B.11	D.1	D.211	D.212	D.2121	D.2122	D.214	D.2	-D.31	-D.3	D.41	D.42	D.43	D.44	D.4	
	-KTMY	KTMO	FJKM	FJWD	FJWE	FJWF	FJWG	FJWB	-FJWJ	-FJWI	QYNG	QYNH	QYNI	NHRM	HMBO
1992	7 568	600	4 059	1 943	1 943	-	54	6 056	-1 737	-1 803	58 036	7 117	121	702	65 976
1993	6 485	560	4 471	2 172	2 172	-	57	6 700	-1 975	-2 190	58 012	9 582	4 385	580	72 559
1994	4 747	851	3 121	2 134	2 134	-	98	5 353	-2 004	-2 290	55 047	10 546	3 953	638	70 184
1995	3 542	1 183	4 845	2 458	2 458	-	55	7 358	-2 138	-2 431	66 376	12 310	5 254	795	84 735
1996	4 125	818	4 471	2 318	2 318	-	26	6 815	-2 674	-2 927	66 918	15 004	7 873	715	90 510
1997	-186	924	3 397	2 291	2 291	-	91	5 779	-2 968	-3 174	68 518	15 768	6 386	842	91 514
1998	9 147	850	4 228	2 076	2 076	-	42	6 346	-2 663	-2 909	72 894	14 776	1 522	1 185	90 377
1999	15 578	759	3 811	2 024	2 024	-	46	5 881	-3 318	-3 627	68 442 [†]	23 195	4 607	1 280 [†]	97 524 [†]
2000	18 488	871	4 204	2 086	2 086	-	44	6 334	-2 262	-2 554	89 875	23 112 [†]	10 761 [†]	1 292	125 040
2001	22 210 [†]	1 021	3 575	2 069	2 069	-	31	5 675	-2 121	-2 419	92 103	27 007	4 844	1 297	125 251
2002	18 872	1 051	2 808	1 919	1 919	-	25	4 752	-2 266	-2 572	70 577	21 840	10 278	1 420	104 115
Not Seasonally adjusted															
1998 Q1	1 157	203	1 566	504	504	-	3	2 073	-1 415	-1 476	17 150	3 925	1 513	303	22 891
Q2	2 916	201	642	509	509	-	18	1 169	-516	-578	17 485	4 444	1 614	315	23 858
Q3	2 907	203	611	556	556	-	4	1 171	-374	-435	19 056	1 144	718	310	21 228
Q4	2 167	243	1 409	507	507	-	17	1 933	-358	-420	19 203	5 263	-2 323	257	22 400
1999 Q1	4 422	183	1 443	470	470	-	5	1 918	-1 503	-1 595	17 262	6 127	-745	260 [†]	22 904 [†]
Q2	3 571	169	794	473	473	-	17	1 284	-605	-677	16 085 [†]	9 392	294	434	26 205
Q3	4 781	201	943	547	547	-	2	1 492	-605	-677	16 495	3 406	2 805	290	22 996
Q4	2 804	206	631	534	534	-	22	1 187	-605	-678	18 600	4 270	2 253	296	25 419
2000 Q1	2 906	230	1 083	495	495	-	5	1 583	-583	-656	19 665	3 728 [†]	3 656 [†]	265	27 314
Q2	4 616	187	752	498	498	-	15	1 265	-560	-633	22 028	6 834	2 877	382	32 121
Q3	6 393	227	1 243	554	554	-	3	1 800	-560	-633	23 138	3 802	3 166	276	30 382
Q4	4 573	227	1 126	539	539	-	21	1 686	-559	-632	25 044	8 748	1 062	369	35 223
2001 Q1	3 580 [†]	315	1 051	512	512	-	4	1 567	-560	-633	25 447	5 145	3 209	285	34 086
Q2	5 990	213	1 050	493	493	-	15	1 558	-521	-596	23 803	8 377	1 603	336	34 119
Q3	8 741	246	618	541	541	-	2	1 161	-520	-595	22 626	3 419	1 630	318	27 993
Q4	3 899	247	856	523	523	-	10	1 389	-520	-595	20 227	10 066	-1 598	358	29 053
2002 Q1	3 546	269	1 068	467	467	-	-	1 535	-520	-595	17 429	2 277	2 847	411	22 964
Q2	3 919	260	1 068	478	478	-	12 [†]	1 558 [†]	-583 [†]	-659 [†]	17 711	9 144	2 795	334	29 984
Q3	6 526	261 [†]	-96	498	498	-	-	402	-582	-659	17 431	3 476	2 381	359	23 647
Q4	4 881	261	768	476	476	-	13	1 257	-581	-659	18 006	6 943	2 255	316	27 520
Seasonally adjusted															
	-IKBJ	IJAI	FHLE	ROVE	FHLF	FHLG	FHLH	RUEC	-FKNG	RUED	RODW	RODX	RODY	ROEA	HBOL
1998 Q1	1 713	203	1 566	536	536	-	4	2 106	-518	579	17 284	3 724	1 207	291	22 506
Q2	1 638	201	642	521	521	-	17	1 180	-647	709	17 922	4 079	1 186	300	23 487
Q3	2 155	203	611	523	523	-	10	1 144	-695	756	19 169	1 566	569	327	21 631
Q4	3 641	243	1 409	496	496	-	11	1 916	-803	865	18 519	5 407	-1 440	267	22 753
1999 Q1	5 040	183	1 443	498	498	-	7	1 948	-904	996	17 456 [†]	5 161 [†]	-1 139	269 [†]	21 747 [†]
Q2	3 381	169	794	489	489	-	14	1 297	-870	942	16 416	8 652	69 [†]	430	25 567
Q3	3 351	201	943	515	515	-	10	1 468	-814	886	16 509	5 094	2 315	301	24 219
Q4	3 806	206	631	522	522	-	15	1 168	-730	803	18 061	4 288	3 362	280	25 991
2000 Q1	3 695	230	1 083	524	524	-	9	1 616	-628	701	19 969	4 463	3 223	278	27 933
Q2	4 513	187	752	516	516	-	10	1 278	-579	652	22 404	5 566	2 639	379	30 988
Q3	4 770	227	1 243	521	521	-	11	1 775	-537	610	23 173	5 073	2 707	287	31 240
Q4	5 510	227	1 126	525	525	-	14	1 665	-518	591	24 329	8 010	2 192	348	34 879
2001 Q1	4 668 [†]	315	1 051	536 [†]	536 [†]	-	10 [†]	1 597	-560 [†]	633 [†]	25 932	6 036	2 685	292	34 945
Q2	5 346	213	1 050	515	515	-	10	1 575	-521	596	23 972	6 541	1 375	334	32 222
Q3	7 186	246	618	509	509	-	9	1 136 [†]	-520	595	22 539	5 297	1 215	327	29 378
Q4	5 010	247	856	509	509	-	2	1 367	-520	595	19 660	9 133	-431	344	28 706
2002 Q1	4 803	269	1 068	489	489	-	6	1 563	-520	595	17 771	3 576	2 255	419	24 021
Q2	3 117	260	1 068	499	499	-	7	1 574	-583	659	17 812	6 906	2 581	332	27 631
Q3	5 009	261 [†]	-96	468	468	-	7	379	-582	659	17 412	6 001	2 002	368	25 783
Q4	5 943	261	768	463	463	-	5	1 236	-581	659	17 582	5 357	3 440	301	26 680

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

continued

£ million

RESOURCES(cont'd)

	Taxes on income	Employees' social contributions	Social benefits other than social transfers in kind	D.7 Other current transfers					Adj. for the change in net equity of households in pen. fund	Total resources
				Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	GNP based fourth own resource		
	D.51	D.6112	D.62	D.71	D.72	D.74	D.75	-	D.8	TR
	FJWM	FJWQ	FJKO	FJKS	NHRR	FJWT	FJWU	-NMFH	QZEP	NSUK
1992	352	-	757	-	5 900	2 237	2 803	-914	6	90 452
1993	393	-	873	-	4 246	1 961	3 510	-1 558	-1	95 096
1994	452	-	969	-	4 145	2 007	4 105	-2 071	-3	90 520
1995	557	-	1 044	-	4 993	2 224	3 951	-1 826	-2	107 154
1996	610	-	1 111	5	9 763	1 814	4 668	-2 454	-2	117 310
1997	638	-	1 179	5	4 423	1 700	5 267	-2 458	-2	108 067
1998	454	-	1 234	7	4 168	1 705	6 826	-3 920	-2	118 203
1999	682	-	1 245	10	3 663	1 667	7 607	-4 632	-2	130 987 [†]
2000	776	-	1 253 [†]	17	3 927	2 418	7 615	-4 379	-4	164 181
2001	518 [†]	-	1 331	24	3 501 [†]	2 434	7 222	-3 858	-5	166 763
2002	694	-	1 442	34	2 089	2 553	8 876	-5 335	-1	141 905
Not Seasonally adjusted										
1998 Q1	102	-	301	2	1 245	708	2 007	-1 269	-1	29 212
Q2	102	-	306	1	1 074	279	1 213	-485	-	30 541
Q3	125	-	310	2	888	353	1 611	-891	-	28 363
Q4	125	-	317	2	961	365	1 995	-1 275	-1	30 087
1999 Q1	134	-	307	-	992	609	2 566	-1 843	-1	32 439 [†]
Q2	176	-	299	-	887	368	1 503	-768	1 [†]	33 786
Q3	187	-	316	-	595	337	1 930	-1 179	-1	32 157
Q4	185	-	323	10	1 189	353	1 608	-842	-1	32 605
2000 Q1	123	-	288	16	1 033	897	1 893	-1 102	-2	35 625
Q2	206	-	313	-	998	308	1 910	-1 106	-	41 291
Q3	246	-	315	-	1 096	487	1 795	-981	-1	42 107
Q4	201	-	337 [†]	1	800	726	2 017	-1 190	-1	45 158
2001 Q1	111 [†]	-	301	1	456 [†]	555	2 097	-1 261	-1	42 435
Q2	129	-	329	22	421	559	2 096	-1 257	-	44 840
Q3	152	-	334	-	2 248	496	1 204	-363	-2	41 978
Q4	126	-	367	1	376	824	1 825	-977	-2	37 510
2002 Q1	206	-	330	9	612	699	1 980	-1 126	-	31 555
Q2	150	-	351	6	552	553 [†]	1 983	-1 119	-	38 657
Q3	177	-	376	11	488	579	2 607	-1 706	-1	34 414
Q4	161	-	385	8	437	722	2 306	-1 384	-	37 279
Seasonally adjusted										
	FHLL	FHLO	FHLQ		FHLS	FHLT	FHLU	RNHQ	QZED	ROVM
1998 Q1	135	-	301	2	1 245	650	1 693	955	-1	29 974
Q2	103	-	306	1	1 074	267	1 299	571	-	28 847
Q3	102	-	310	2	888	400	1 650	930	-	27 729
Q4	114	-	317	2	961	388	2 184	1 464	-1	31 653
1999 Q1	158	-	307	-	992	571	2 174	1 451	-1	32 123 [†]
Q2	178	-	299	-	887	350	1 681	946	1 [†]	32 868
Q3	167	-	316	-	595	358	2 011	1 260	-1	31 799
Q4	179	-	323	10	1 189	388	1 741	975	-1	34 197
2000 Q1	152	-	288	16	1 033	819	1 626	835	-2	36 705
Q2	205	-	313	-	998	303	2 045	1 241	-	40 178
Q3	224	-	315	-	1 096	540	1 776	962	-1	41 352
Q4	195	-	337 [†]	1	800	756	2 168	1 341	-1	45 946
2001 Q1	144 [†]	-	301	1	456 [†]	503 [†]	1 792 [†]	956 [†]	-1	44 088
Q2	124	-	329	22	421	562	2 290	1 451	-	42 508
Q3	127	-	334	-	2 248	532	1 184	343	-2	41 774
Q4	123	-	367	1	376	837	1 956	1 108	-2	38 393
2002 Q1	240	-	330	9	612	629	1 715	861	-	33 596
Q2	145	-	351	6	552	553	2 146	1 282	-	35 676
Q3	151	-	376	11	488	607	2 551	1 650	-1	34 956
Q4	158	-	385	8	437	764	2 464	1 542	-	37 677

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

continued

£ million

EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS

USES							
D.4 Property income paid							
Compensation of employees	-D.3 Less subsidies paid	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Total		
D.1	-D.3	D.41	D.42	D.43	D.4		
KTMN	-NHS	QYNJ	QYNK	QYNL	HMBN		
1992	551	-	49 086	11 843	5 224	66 153	
1993	595	-	50 861	11 376	10 096	72 333	
1994	681	-	47 766	12 109	13 827	73 702	
1995	887	-	58 064	14 690	14 378	87 132	
1996	911	-	59 033	15 317	17 271	91 621	
1997	1 007	-	60 504	18 721	16 112	95 337	
1998	840	-	69 338	19 536	14 071	102 945	
1999	960	-	60 512 [†]	18 028 [†]	21 392	99 932 [†]	
2000	1 014	-	81 981	27 220	25 096	134 297	
2001	1 087	-	87 191	29 749	24 649 [†]	141 589	
2002	1 119	-	63 491	30 400	29 389	123 280	
Not Seasonally adjusted							
1998 Q1	191	-	15 509	3 713	4 207	23 429	
Q2	178	-	16 872	5 531	3 419	25 822	
Q3	231	-	18 057	4 146	5 099	27 302	
Q4	240	-	18 900	6 146	1 346	26 392	
1999 Q1	147	-	14 779	3 193 [†]	4 514	22 486 [†]	
Q2	254	-	14 723 [†]	5 994	4 619	25 336	
Q3	309	-	14 714	3 912	7 504	26 130	
Q4	250	-	16 296	4 929	4 755	25 980	
2000 Q1	156	-	17 865	3 613	8 257	29 735	
Q2	271	-	20 058	9 685	3 682	33 425	
Q3	322	-	21 083	7 065	7 443	35 591	
Q4	265	-	22 975	6 857	5 714	35 546	
2001 Q1	164	-	23 884	9 995	5 235	39 114	
Q2	289	-	22 525	8 189	6 184 [†]	36 898	
Q3	350	-	21 391	5 296	8 442	35 129	
Q4	284	-	19 391	6 269	4 788	30 448	
2002 Q1	171	-	15 149	5 296	7 918	28 363	
Q2	295	-	16 259	5 790	9 532	31 581	
Q3	364	-	15 864	5 937	10 405	32 206	
Q4	289	-	16 219	13 377	1 534	31 130	
Seasonally adjusted							
	IJAH	ROVR	ROEI	ROEJ	ROEK	HBOK	
1998 Q1	278	-	15 767	4 658	3 686	24 111	
Q2	174	-	17 069	4 445	3 827	25 341	
Q3	174	-	18 371	4 233	3 884	26 488	
Q4	214	-	18 131	6 200	2 674	27 005	
1999 Q1	217	-	15 173 [†]	3 580 [†]	4 231 [†]	22 984 [†]	
Q2	259	-	14 763	4 938	4 892	24 593	
Q3	248	-	14 746	4 834	5 993	25 573	
Q4	236	-	15 830	4 676	6 276	26 782	
2000 Q1	243	-	18 427	3 779	8 222	30 428	
Q2	269	-	20 109	8 518	3 806	32 433	
Q3	254	-	21 087	7 906	5 957	34 950	
Q4	248	-	22 358	7 017	7 111	36 486	
2001 Q1	261	-	24 576	9 619	5 702	39 897	
Q2	278	-	22 451	7 390	6 158	35 999	
Q3	276 [†]	-	21 312	6 460	6 494	34 266	
Q4	272	-	18 852	6 280	6 295	31 427	
2002 Q1	275	-	15 576	5 149	8 606	29 331	
Q2	280	-	16 225	5 212	9 157	30 594	
Q3	285	-	15 860	7 150	8 318	31 328	
Q4	279	-	15 830	12 889	3 308	32 027	

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

continued

£ million

USES(cont'd)

D.7 Other current transfers

	Taxes on income D.51	Employees' social contributions D.6112	Net non-life insurance premiums D.62	Non life insurance claims D.71	Current international cooperation D.72	Misc. current transfer D.74	Current external balance D.75	Total uses B.12
	NHRS	FKAA	NHRX	FJTT	FJWA	NHSI	-HBOG	NSUK
1992	259	116	5 900	-	1 907	2 592	12 974	90 452
1993	238	78	4 246	-	2 558	3 129	11 919	95 096
1994	361	92	4 145	-	1 752	3 019	6 768	90 520
1995	472	95	4 993	-	1 233	3 327	9 015	107 154
1996	376	108	9 763	5	2 424	3 393	8 709	117 310
1997	402	107	4 423	5	1 739	3 327	1 720	108 067
1998	530	99	4 168	7	1 384	3 416	4 814	118 203
1999	337	89	3 663	10	3 176	3 164	19 656 [†]	130 987 [†]
2000	355	55 [†]	3 927	17	2 084	3 312	19 120	164 181
2001	398	59	3 501 [†]	24	4 561	3 059	12 485	166 763
2002	402	86	2 089	34	3 099	3 110	8 686	141 905
Not Seasonally adjusted								
1998 Q1	132	30	1 245	2	577	1 041	2 565	29 212
Q2	132	23	1 074	1	236	707	2 368	30 541
Q3	130	24	888	2	226	813	-1 253	28 363
Q4	136	22	961	2	345	855	1 134	30 087
1999 Q1	83	27	992	-	1 646	772	6 286	32 439 [†]
Q2	76	22 [†]	887	-	555	886	5 770 [†]	33 786
Q3	86	26	595	-	660	717	3 634	32 157
Q4	92	14	1 189	10	315	789	3 966	32 605
2000 Q1	91	14	1 033	16	678	1 026	2 876	35 625
Q2	76	18	998	-	471	780	5 252	41 291
Q3	89	12	1 096	-	414	696	3 887	42 107
Q4	99	11	800	1	521	810	7 105	45 158
2001 Q1	119	16	456 [†]	1	816	898	851	42 435
Q2	83	19	421	22	816	720	5 572	44 840
Q3	97	7	2 248	-	1 788	684	1 675	41 978
Q4	99	17	376	1	1 141	757	4 387	37 510
2002 Q1	100	30	612	9	683	674	913	31 555
Q2	99 [†]	20	552	6	683	774	4 647	38 657
Q3	100	27	488	11	958	693	-433	34 414
Q4	103	9	437	8	775	969	3 559	37 279
Seasonally adjusted								
	FKNI	FKAB	FKNN		FKNP	FKNQ	-ROVN	ROVM
1998 Q1	132	26	1 245	2	577	1 041	2 562	29 974
Q2	139	21	1 074	1	236	707	1 154	28 847
Q3	127	27	888	2	226	813	-1 016	27 729
Q4	132	25	961	2	345	855	2 114	31 653
1999 Q1	82	23	992	-	1 646	772	5 407 [†]	32 123 [†]
Q2	82	21 [†]	887	-	555	886	5 585	32 868
Q3	84	28	595	-	660	717	3 894	31 799
Q4	89	17	1 189	10	315	789	4 770	34 197
2000 Q1	88	11	1 033	16	678	1 026	3 182	36 705
Q2	83	16	998	-	471	780	5 128	40 178
Q3	87	14	1 096	-	414	696	3 841	41 352
Q4	97	14	800	1	521	810	6 969	45 946
2001 Q1	114	13	456 [†]	1	816	898	1 632	44 088
Q2	90	17	421	22	816	720	4 145	42 508
Q3	95 [†]	9	2 248	-	1 788	684	2 408	41 774
Q4	99	20	376	1	1 141	757	4 300	38 393
2002 Q1	95	25	612	9	683	674	1 892	33 596
Q2	107	19	552	6	683	774	2 661	35 676
Q3	98	30	488	11	958	693	1 065	34 956
Q4	102	12	437	8	775	969	3 068	37 677

Source: National Statistics

14.9B Income and Capital Account Table: Rest of the World

£ million

ACCUMULATION ACCOUNTS

CAPITAL ACCOUNT

Changes in liabilities and net worth

Changes in assets

	D.9 Capital transf. receivable			-D.9 Less capital transfs payable			Total change in liabilities and net worth B.10.1g	Acquisitions less disposals of non-produced non-financial assets K.2	Net lending(+)/- net borrowing(-) B.9	Total change in assets B.10.1g	
	Current external balance B.12	Invest. grants D.92	Other capital transfers D.99	Total D.9	Investment grants -D.92	Other capital transfers -D.99					Total -D.9
1992	12 974	261	542	803	-622	-602	-1 224	12 553	-	12 553	12 553
1993	11 919	201	603	804	-529	-584	-1 113	11 610	-	11 610	11 610
1994	6 768	188	1 042	1 230	-660	-603	-1 263	6 735	-	6 735	6 735
1995	9 015	149	481	630	-485	-678	-1 163	8 482	-	8 482	8 482
1996	8 709	143	488	631	-650	-703	-1 353	7 987	14	7 973	7 987
1997	1 720	169	616	785	-869	-754	-1 623	882	-34	916	882
1998	4 814	182	677	859	-413	-967	-1 380	4 293	-48	4 341	4 293
1999	19 656 [†]	171	544	715	-332	-1 314	-1 646	18 725 [†]	12	18 713 [†]	18 725 [†]
2000	19 120	225	714	939	-1 071	-1 651	-2 722	17 337	40	17 297	17 337
2001	12 485	237	748	985	-569	-1 987	-2 556	10 914	-59	10 973	10 914
2002	8 686	264	705	969	-296	-1 834	-2 130	7 525	-79	7 604	7 525
Not Seasonally adjusted											
1998 Q1	2 565	81	163	244	-66	-200	-266	2 543	-35	2 578	2 543
Q2	2 368	22	282	304	-50	-225	-275	2 397	-12	2 409	2 397
Q3	-1 253	34	126	160	-151	-255	-406	-1 499	-17	-1 482	-1 499
Q4	1 134	45	106	151	-146	-287	-433	852	16	836	852
1999 Q1	6 286	69	203	272	-53	-192	-245	6 313	1	6 312	6 313
Q2	5 770 [†]	24	148	172	-177	-320	-497	5 445 [†]	-31	5 476 [†]	5 445 [†]
Q3	3 634	32	114	146	-28	-414	-442	3 338	22	3 316	3 338
Q4	3 966	46	79	125	-74	-388	-462	3 629	20	3 609	3 629
2000 Q1	2 876	80	184	264	-234	-321	-555	2 585	18	2 567	2 585
Q2	5 252	20	205	225	-487	-388	-875	4 602	33	4 569	4 602
Q3	3 887	41	179	220	-131	-481	-612	3 495	30	3 465	3 495
Q4	7 105	84	146	230	-219	-461	-680	6 655	-41	6 696	6 655
2001 Q1	851	67	240	307	-85	-364	-449	709	-6	715	709
Q2	5 572	31	196	227	-239	-627	-866	4 933	-28	4 961	4 933
Q3	1 675	38	171	209	-71	-531	-602	1 282	-32	1 314	1 282
Q4	4 387	101	141	242	-174	-465	-639	3 990	7	3 983	3 990
2002 Q1	913	80	225	305	-35	-359	-394	824	-21	845	824
Q2	4 647	44	184	228	-26	-436	-462	4 413	-24	4 437	4 413
Q3	-433	57	162	219	-28	-530	-558	-772	-44 [†]	-728	-772
Q4	3 559	83	134	217	-207	-509	-716	3 060	10	3 050	3 060
Seasonally adjusted											
1998 Q1	-ROVN	FHLW	FHLX	RPXR	-FKNS	-FKNT	-RPXT	RPXP	FNTS	RQCH	RPXP
Q2	2 562	81	163	244	-66	-200	-266	2 540	-24	2 564	2 540
Q3	1 154	22	282	304	-50	-225	-275	1 183	-6	1 189	1 183
Q4	-1 016	34	126	160	-151	-255	-406	-1 262	-19	-1 243	-1 262
1999 Q1	2 114	45	106	151	-146	-287	-433	1 832	1	1 831	1 832
Q2	5 407 [†]	69	203	272	-53	-192	-245	5 434 [†]	1	5 433 [†]	5 434 [†]
Q3	5 585	24	148	172	-177	-320	-497	5 260	-31	5 291	5 260
Q4	3 894	32	114	146	-28	-414	-442	3 598	22	3 576	3 598
2000 Q1	4 770	46	79	125	-74	-388	-462	4 433	20	4 413	4 433
Q2	3 182	80	184	264	-234	-321	-555	2 891	18	2 873	2 891
Q3	5 128	20	205	225	-487	-388	-875	4 478	33	4 445	4 478
Q4	3 841	41	179	220	-131	-481	-612	3 449	30	3 419	3 449
2001 Q1	6 969	84	146	230	-219	-461	-680	6 519	-41	6 560	6 519
Q2	1 632	67	240	307	-85	-364	-449	1 490	-6	1 496	1 490
Q3	4 145	31	196	227	-239	-627	-866	3 506	-28	3 534	3 506
Q4	2 408	38	171	209	-71	-531	-602	2 015	-32	2 047	2 015
2002 Q1	4 300	101	141	242	-174	-465	-639	3 903	7	3 896	3 903
Q2	1 892	80	225	305	-35	-359	-394	1 803	-21	1 824	1 803
Q3	2 661	44	184	228	-26	-436	-462	2 427	-24	2 451	2 427
Q4	1 065	57	162	219	-28	-530	-558	726	-44 [†]	770	726
2002 Q4	3 068	83	134	217	-207	-509	-716	2 569	10	2 559	2 569

Source: National Statistics

Supplementary Tables

Tables S1 and S4 deal with the nominal debt outstanding of the public sector and the national debt.

Table S2.4 Public sector finances: current receipts. First published in the August 1999 edition

Table S9 (no longer published) is a summary table showing the reconciliation of the financial accounts and the balance of payments accounts.

Table S13 *Public sector transactions by subsector* is intended to show the outturn figure corresponding to the estimated outturn in Table 4A.5 of the *Financial Statement and Budget Report*. Now published every month as tables 2.3C and 2.3D.

Table S21 *Save as you earn* (no longer published). Last published in May 1998 with annual figures for SAYE for National Savings and banks.

Table S23 (no longer published) is a summary table showing public expenditure, revenue and borrowing consistent with the data included in Chapters 2 to 5.

Table S24 *Finances of general government* (no longer published but see new table S2.4) follows the presentation shown in Tables 4.6 and 4A.1 of the *Financial Statement and Budget Report, July 1997*.

Table S29A *Reconciliation of General Government Net Cash Requirement with Net Borrowing* (no longer published).

Table S29 *Government Deficit and Debt under the Maastricht Treaty: Summary table*.

Table S29B *General government gross debt at nominal value Consolidated*.

Table S30 Taxes paid by UK residents to general government and the European Union.

Table S31 General government expenditure (GGE)

S32 UK official transactions with institutions of the EU

S9.2 Quoted ordinary shares Balance Sheets has been renumbered as table 12.1P and is published every month as from January 2000.

Table S1.5C Central government surplus on current budget and new borrowing has been renumbered as table 1.5C as from February 2000.

Table	Contents	Last published
S1	Debt of the public sector: nominal amount outstanding	Apr 1998
S1.5C	Central government surplus on current budget and net borrowing	Jan 2000
S2.4	Public sector finances: current receipts	Sep 2000
S3	Financial account transactions matrix	Apr 1998
S4	National debt: nominal amount outstanding	Apr 2002
S9	Reconciliation of the financial accounts and the balance of payments accounts	Nov 1994
S11	Pension funds: analysis of assets and liabilities	Feb 1990
S13	Public sector transactions by subsector	June 1999
S21	Save as you earn	May 1998
S23	Public expenditure, revenue and borrowing	Jan 1993
S24	Finances of general government (see new table S2.4)	Jul 1998
S25	Lending by finance houses and other specialist credit grantors, building societies and on bank credit cards	Nov 1993
S29	Government Deficit and Debt under the Maastricht Treaty Summary table.	Mar 2003
S29A	Reconciliation of General Government Net Cash Requirement with Net Borrowing.	Sep 2000
S29B	General government gross debt at nominal value Consolidated.	Mar 2003
S30	Taxes by paid by UK residents	Oct 1998
S31	General government expenditure (GGE)	Oct 1998
S32	UK official transactions with institutions of the EU	Oct 1998
S9.2	Quoted ordinary shares Balance Sheets	Dec 1999

* In this issue

Supplementary Information

National Savings and Investment (NS&I) Tables 1.2E and 1.2F: As from March 2003 the figures in tables 1.2E and 1.2F are no longer updated. As requested by NS&I these tables have been withdrawn from all publications. For further information please contact National Savings and Investment Telephone 020 7348 9306.

Insurance companies, pension funds and trusts - Chapter 5 (Tables 5.1A to 5.3C but excluding Table 5.2B).

As from July 2002 edition of Financial Statistics ONS figures on insurance companies, pension funds and trusts have been relaunched following work on the sampling frame and population of the pension funds inquiries. The relaunched series represent the best estimates from the survey but, given the uncertainty of the register, they are less reliable than other series derived more conventionally by grouping sample estimates to register totals. The recent work re-examines and builds upon an earlier methodological review. More information is available from the following documents on the National Statistics website:

- a technical note describing some of the methodological issues surrounding the Pension Funds surveys and the basis of the relaunched figures;
- a report on the issues surrounding the withdrawal of Pension Funds statistics commissioned by the National Statistician and his response.

These documents can be found at <http://www.statistics.gov.uk/products/p502.asp>

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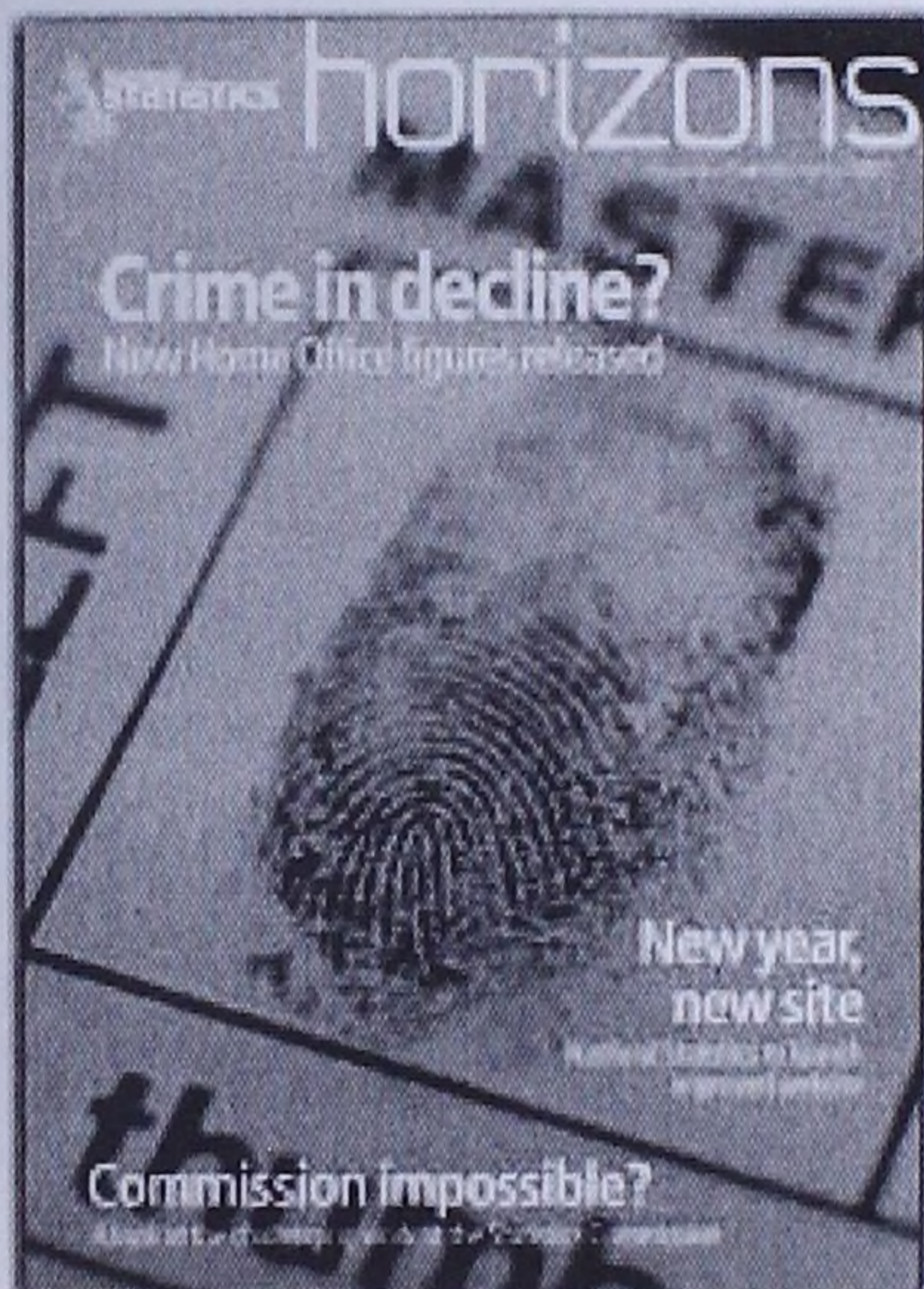
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