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New this month

■ Public sector finances - Chapter 1

Public sector net borrowing in August 2003 was £4.8 billion [Table 1.1A].
Public sector net debt was equivalent to 31.5 per cent of GDP at end August 2003 [Table 1.1A].

■ Central government revenue and expenditure – Chapter 2

Inland Revenue cash receipts were £11.0 billion in August 2003, compared with £10.5 billion in August 2002. Customs and Excise cash receipts were £9.8 billion in August 2003, compared with £9.6 billion in August 2002 [Table 2.1A].

■ Money stock - Chapter 3

The M0 (monthly average) August 2003 one month percent growth rate was 0.5 percent (seasonally adjusted) and the twelve months growth rate to August 2003 was 7.9 percent [Table 3.1A].

Seasonally adjusted M4 was unchanged in August 2003. The twelve month growth rate to August 2003 was 6.6 percent [Table 3.1A].

■ Unit trusts - Chapter 5

The total funds of Unit trusts increased to £227.3 billion at end August 2003 from £221.9 billion at end July 2003. In August the total gross sales amounted to £3.3 billion, and re-purchase of units to £2.6 billion, giving net sales of £0.7 billion. The total funds invested in Individual Savings Accounts (ISAs) was £28.7 billion at end August 2003 [Table 5.3D].

The number of Unit holdings (accounts) were 18.9 million at the end of August 2003 compared with 18.6 million holdings at the end of August 2002 [Table 5.3D].

■ Capital issues and redemptions by UK borrowers - Chapter 6

Capital issues, net of redemptions in August 2003 amounted to £1.9 billion compared with £6.5 billion in July 2003.[Table 6.2A].

There was one large equity issue in August 2003 namely United Utilities plc amounting to £0.5 billion Rights Issues.

■ Exchange rates - Chapter 7

The average effective exchange rate index (1990=100) of sterling was 99.2 in September 2003 compared with 99.0 in August 2003. The average rate against the US dollar increased to $1.61 in September 2003 from $1.60 in August 2003. The average rate against the Japanese yen decreased to ¥185.3 in September 2003 compared with ¥189.4 in August 2003. The average rate against the Euro was € 1.43 in September 2003. [Table 7.1A].

■ Retail prices index (RPI) - Chapter 7

In the twelve months to August 2003, the all items RPI rose by 2.9 per cent, down from 3.1 per cent in July [Table 7.2A].

■ National Accounts consistent data set- Chapters 8 to 14

The consistent data set has been updated this month and includes figures upto 2003 Q2 consistent with the National Accounts First Release Published on Tuesday 30th September 2003 and UK National Accounts (Blue Book) 2003 and the and Balance of Payments (The Pink Book 2003).

Introduction

In this issue

Financial Statistics is in two parts: the first part (chapters 1 to 7) contains tables that are updated as and when new information becomes available, and the second part (chapters 8, 9, 11, 12, and 14) contains tables which form a consistent data set that is updated once per quarter. As from October 1998 edition of *Financial Statistics* the UK accounts are presented using the new European System of Accounts 1995 (ESA95). The consistent data set has been updated this month and includes figures upto 2003 Q2 consistent with the National Accounts First Release published on Tuesday 30th September 2003 and UK National Accounts 2003(The Blue Book 2003) and Balance of Payments (The Pink Book 2003).

The tables in part one contain the latest figures available for publication, which may not have been incorporated into the consistent data set published in part two. Thus, where the same series appears in part one and part two, the figures may be different. Further details are given on pages 11 and 159.

General notes

Data sources. The name of the department or organisation providing the statistics is shown under each table. Some of the statistics provided by departments are actually collected by other organisations and the assistance provided by these organisations, too numerous to mention individually, is gratefully acknowledged.

Provisional data. Some figures are provisional and may be revised in later issues. This applies particularly to data for the most recent time periods.

Area covered. Except where otherwise stated, the statistics relate to the United Kingdom of Great Britain and Northern Ireland.

Change of basis. A line across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. These breaks are described in the *Explanatory Handbook*.

Rounding the figures. Where figures have been rounded there may be a slight discrepancy between the total and the sum of the constituent items.

Symbols and conventions. The following symbols are used throughout:

..	not available.
-	nil or less than half the final digit.
†	indicates a new entry or the earliest to have been revised since the previous issue.

Financial years. These are indicated by the format 1998/99.

Series identifiers. A unique four letter identifier (e.g., RURQ) is associated with each series and printed above it or to its left in the tables. It provides a cross reference between the tables and the *National Statistics Databank* (see overleaf). Please quote the relevant identifier if you contact us requiring further information about the data.

Explanatory Handbook

The 2003 edition of *Financial Statistics Explanatory Handbook* (The Stationery Office, price £39.50 net) was published in December 2002. This companion volume contains notes and definitions which are essential to understanding the tables and explaining the relationships between them.

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8 October 2003

PART I - GENERAL FINANCIAL STATISTICS

This part consists mainly of freestanding data based on the latest available monthly data sources. Much of the data given is incorporated in Part II with the same four letter identifier. but frequently the data in this part is rearranged and reclassified, and additional estimates are made. The data may differ slightly from that in part II since the figures in this part are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

The tables are arranged in the following chapters:-

Chapter 1 - Public sector finances
This chapter relates to the public sector finances. Followed by summary, table 1.1A Public sector finances Key fiscal indicators, Public Sector Net Borrowing, central government surplus on current budget and net borrowing, and Public sector net debt. Also there are details of the financing of the net cash requirements of the central government, of local authorities and of public corporations. As from February 2000 new UK International Reserves are included in this chapter.

Chapter 2 - Central government revenue and expenditure
In this chapter, details are given of the receipts and expenditures leading to the central government net cash requirement. The relationship between national accounts data and the public expenditure control total is spelt out. As from August 1999 Public sector aggregates are also included in this chapter.

Chapter 3 - Money supply and credit
This chapter contains data on the money supply as compiled by the Bank of England, together with details of specific types of credit and loans for house purchase.

Chapter 4 - Monetary Financial Institutions (MFIs)
This Chapter contains data on the MFI consolidated balance sheet, Bank of England liabilities and assets, Banks balance sheet, Building societies figures and industrial analysis of bank deposits from UK residents and bank lending.

Chapter 5 - Other financial institutions
This chapter contains details of the financial activity of other financial institutions, starting with long-term insurance and pension funds. As from July 2000 Securities dealers-Income, expenditure and transactions are included in this chapter.

Chapter 6 - Companies and capital issues
Data on companies and corporate financing - in particular insolvencies, company securities, acquisitions and mergers, Liquidity of large no-financial corporations, and capital issues - are presented in this chapter.

Chapter 7 - Exchange rates, interest rates, security prices and RPI
Data on exchange rates, interest rates, security prices and Retail Prices Index (RPI) are to be found in this chapter.

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Chapter 1
Public sector finance

This section relates to the public sector finances. Following summary table **1.1A** on the Public sector finances there are details of public sector net borrowing (Tables **1.1B).** Central government surplus on current budget and net borrowing are shown in table **1.1C.** Financing of the net cash requirements of central government (tables 1.**2A- 1.2F**), of local authorities (tables **1.3A-1.3D**), and public corporations (table **1.4A**).

The income and expenditure of central government which leads to the Central government net cash requirement is given in **Chapter 2**.

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1.1A Public sector finances: Key fiscal indicators
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1.2A Financing of the central government net cash requirement
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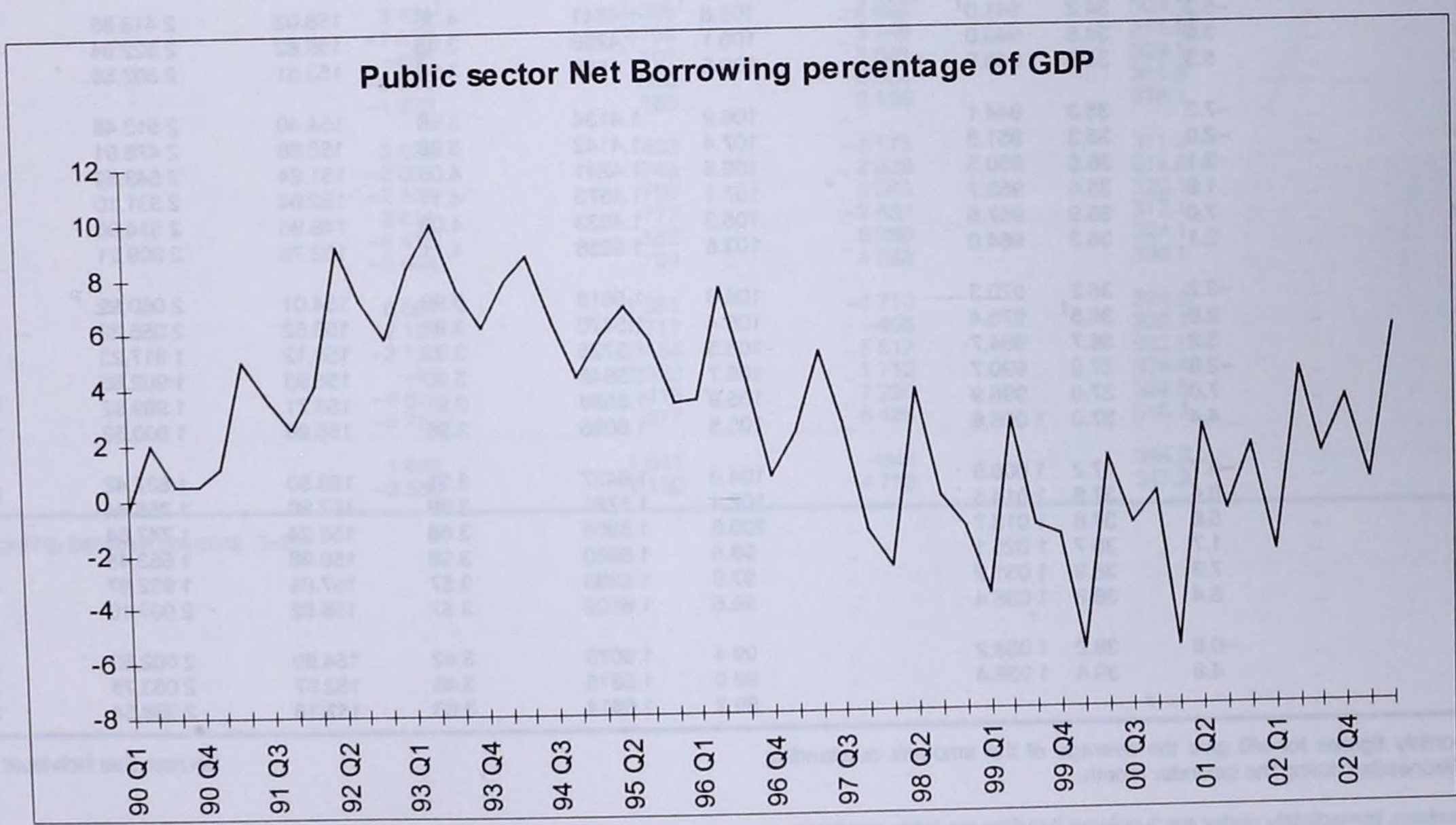
1.3A Local authorities: net cash requirement
1.3B Local authority temporary debt
1.3C Local authority longer term debt
1.3D Local authority investments
1.4A Public corporations: net cash requirement



Source: Table 1.1A series -ANNX as a percentage of GDPC

1 Selected financial indicators

	£ billion								British government securities	Financial Times-actuaries all share index	
	Gross domestic product at current market prices	Public sector net borrowing	Money stock M0 end period[1 2]	Money stock M4 end period[1]	Balance of payments current balance	Sterling exchange rate index 1990 = 100	Exchange rate, US dollar end period rate	3 month Sterling interbank interest rate % per annum	Financial Times actuaries indices all stocks 1975=100	Price (10 April 1962 = 100)	Dividend yield (per cent)
		1.1B	3.1C	3.1D	14.1A	7.1A	7.1B	7.1O	7.1D	7.1G	7.1G
Not seasonally adjusted											
	GDPC	-BKSC	ATTC	ATTD	MINP	AGBG	LUSS	AMIJ	AJJY	AJMA	DIVY
1998	859.4	–1.1†	27.7	781.2	–3.8†	103.9	1.6640	7.34	158.30	2 626.22	2.99
1999	903.9†	–9.7	30.9	814.2	–20.9	103.8	1.6121	5.44	160.35	2 918.22	2.30
2000	951.3	–14.7	32.3	883.0†	–19.5	107.5	1.4950	6.11	156.43	3 045.80	2.17
2001	994.0	–7.4	35.0	940.8	–18.0	105.8	1.4556	4.97	155.37	2 681.19	2.51
2002	1 043.9	16.0	37.0†	1 005.8	–19.0	106.0	1.6095	3.99	153.96	2 224.50	3.08
1998/99	869.2	–3.6	28.2	788.0	–8.1	102.8	1.6137	6.85	161.58	2 667.47	2.82
1999/00	919.6	–15.2	30.5	831.0	–16.9	105.6	1.5952	5.60	157.57	2 987.44	2.28
2000/01	963.5	–15.3	33.0	901.0	–18.1	106.6	1.4217	5.98	157.05	3 008.27	2.20
2001/02	1 006.0	0.8	35.5	950.5	–19.6	106.4	1.4241	4.57	154.18	2 584.37	2.60
2002/03	1 055.0	22.6	37.8	1 013.7	–15.7	104.8	1.5805	3.92	155.05	2 040.95	3.35
1998 Q4	223.6†	–2.9	27.7	781.2	–0.8†	100.6	1.6640	6.81	164.94	2 501.69	3.14
1999 Q1	217.6	–8.2	28.2	788.0	–7.1	101.1	1.6137	5.50	166.57	2 771.59	2.29
Q2	221.2	5.7†	28.9	795.0	–5.8	104.1	1.5768	5.20	160.86	2 964.95	2.31
Q3	227.9	–3.1	29.4	796.3	–3.7	103.8	1.6466	5.19	157.17	2 934.06	2.30
Q4	237.0	–4.1	30.9	814.2	–4.3	105.9	1.6121	5.89	156.78	3 002.30	2.29
2000 Q1	233.5	–13.7	30.5	831.0	–3.1	108.4	1.5952	6.12	155.48	3 048.44	2.21
Q2	233.2	2.6	31.2	849.5	–5.5	107.7	1.5141	6.19	156.95	3 011.87	2.18
Q3	238.8	–3.1	31.9	867.1	–4.2	106.4	1.4783	6.12	155.79	3 104.27	2.12
Q4	245.8	–0.5	32.3	883.0†	–6.8	107.6	1.4950	5.99	157.52	3 018.63	2.18
2001 Q1	245.7	–14.3	33.0	901.0	–1.6	104.5	1.4217	5.64	157.93	2 898.29	2.32
Q2	243.4	5.3	33.2	913.5	–6.9	106.4	1.4066	5.23	152.56	2 799.91	2.40
Q3	248.1	–2.3	34.0	935.7	–3.4	106.1	1.4699	4.93	155.21	2 543.42	2.65
Q4	256.8	3.9	35.0	940.8	–6.2	106.1	1.4556	4.10	155.78	2 483.13	2.69
2002 Q1	257.7	–6.1	35.5	950.5	–3.1	106.9	1.4241	4.01	153.17	2 511.03	2.67
Q2	256.5	10.7	36.3	964.0	–8.8	105.3	1.5258	4.10	151.26	2 451.46	2.77
Q3	258.8	2.9	36.7	984.7	–2.0	105.7	1.5726	3.95	156.22	2 011.14	3.36
Q4	271.0	8.5	37.0†	1 005.8	–5.1	106.0	1.6095	3.92	155.20	1 924.37	3.49
2003 Q1	268.7	0.5	37.8	1 013.7	0.2	102.3	1.5805	3.73	157.51	1 776.83	3.78
Q2	268.9	15.4	38.8	1 035.4	–10.9	99.1	1.6502	3.57	157.22	1 931.81	3.50
Q3	..	..	..	..	..	99.2	1.6614	3.50	153.61	2 055.03	3.31
2001 Oct	..	–5.3	34.2	941.0†	..	105.8	1.4541	4.36	158.02	2 418.85	2.77
Nov	..	3.9†	34.6	943.0	..	106.1	1.4259	3.93	155.82	2 522.94	2.64
Dec	..	5.3	35.0	940.8	..	106.5	1.4556	3.99	153.51	2 507.59	2.65
2002 Jan	..	–7.2	35.3	944.1	..	106.9	1.4134	3.98	154.40	2 513.48	2.64
Feb	..	–2.0	35.3	951.8	..	107.4	1.4142	3.98	153.88	2 476.01	2.71
Mar	..	3.1	35.5	950.5	..	106.5	1.4241	4.06	151.24	2 543.59	2.67
Apr	..	1.6	35.6	953.7	..	107.1	1.4573	4.11	152.04	2 531.10	2.69
May	..	7.0	35.9	957.5	..	105.3	1.4633	4.08	148.96	2 514.06	2.70
Jun	..	2.1	36.3	964.0	..	103.6	1.5258	4.11	152.78	2 309.21	2.93
Jul	..	–3.2	36.2	970.3	..	105.3	1.5618	3.99	154.01	2 060.92	3.29
Aug	..	2.8	36.5†	978.4	..	105.4	1.5470	3.92	156.52	2 055.28	3.28
Sep	..	3.2	36.7	984.7	..	106.5	1.5726	3.93	158.12	1 917.23	3.51
Oct	..	–2.8	37.0	990.7	..	106.7	1.5645	3.90	155.93	1 902.65	3.52
Nov	..	7.0	37.0	996.9	..	105.9	1.5559	3.91	153.71	1 969.92	3.41
Dec	..	4.4	37.0	1 005.8	..	105.5	1.6095	3.95	155.96	1 900.53	3.55
2003 Jan	..	–4.7	37.2	1 006.9	..	104.0	1.6437	3.91	158.50	1 827.42	3.68
Feb	..	–0.4	37.6	1 014.5	..	102.4	1.5751	3.69	157.80	1 755.44	3.82
Mar	..	5.6	37.8	1 013.7	..	100.6	1.5805	3.58	156.24	1 747.64	3.84
Apr	..	1.7	38.7	1 025.1	..	99.8	1.5980	3.58	156.96	1 853.45	3.63
May	..	7.3	38.8	1 031.2	..	97.9	1.6380	3.57	157.89	1 932.87	3.49
Jun	..	6.4	38.8	1 035.4	..	99.6	1.6502	3.57	156.82	2 009.10	3.37
Jul	..	–0.8	39.2	1 038.2	..	99.4	1.6075	3.42	154.69	2 002.80	3.38
Aug	..	4.8	39.4	1 038.4	..	99.0	1.5815	3.45	152.97	2 063.75	3.30
Sep	..	..	..	..	..	99.2	1.6614	3.63	153.18	2 098.54	3.25

1 The monthly figures for M0 give the average of the amounts outstanding each Wednesday during the calendar month.

Source: See individual tables.

The numbers immediately under each column heading are table numbers.

1.1A Public sector finances
Key fiscal indicators

£ million

	Surplus on current budget	Net investment	Net borrowing	Net debt (£ billion)	Net debt as a percentage of GDP
	1	2	3	4	5
	ANMU	-ANNW	-ANNX	RUTN	RUTO
1997	–11 204†	5 343†	16 547†	356.9	42.8†
1998	7 496	6 448	–1 048	353.6	40.1
1999	14 756	5 066	–9 690	352.8	37.9
2000	19 086	4 305	–14 781	317.4	32.6
2001	15 948	8 471	–7 477	318.8	31.4
2002	–6 247	9 658	15 905	336.1†	31.4
1997/98	–1 006	5 569	6 575	352.0	41.5
1998/99	9 962	6 410	–3 552	348.5	39.1
1999/00	19 325	4 148	–15 177	340.9	36.2
2000/01	20 387	4 994	–15 393	306.9	31.2
2001/02	8 849	9 549	700	311.3	30.2
2002/03	–11 803	10 721	22 524	332.8	30.7
1996 Q4	–782†	451†	1 233†	342.8	43.6†
1997 Q1	–828	3 452	4 280	348.4	43.7
Q2	–10 263	–95	10 168	356.6	44.0
Q3	–4 098	955	5 053	357.3	43.5
Q4	3 985	1 031	–2 954	356.9	42.8
1998 Q1	9 370	3 678	–5 692	352.0	41.5
Q2	–7 601	291	7 892	358.6	41.7
Q3	1 302	908	–394	356.4	40.9
Q4	4 425	1 571	–2 854	353.6	40.1
1999 Q1	11 836	3 640	–8 196	348.5	39.1
Q2	–5 703	–43	5 660	353.9	39.2
Q3	3 771	712	–3 059	350.3	38.2
Q4	4 852	757	–4 095	352.8	37.9
2000 Q1	16 405	2 722	–13 683	340.9	36.2
Q2	–2 931	–344	2 587	329.1	34.6
Q3	3 802	655	–3 147	313.6	32.6
Q4	1 810	1 272	–538	317.4	32.6
2001 Q1	17 706	3 411	–14 295	306.9	31.2
Q2	–4 266	1 018	5 284	314.3	31.6
Q3	3 910	1 589	–2 321	308.2	30.7
Q4	–1 402	2 453	3 855	318.8	31.4
2002 Q1	10 607	4 489	–6 118	311.3†	30.2
Q2	–9 449	1 224	10 673	318.1	30.5
Q3	–956	1 907	2 863	320.1	30.3
Q4	–6 449	2 038	8 487	336.1	31.4
2003 Q1	5 051	5 552	501	332.8	30.7
Q2	–12 713	2 718	15 431	348.7	31.8
2002 Feb	3 421†	1 398†	–2 023†	304.1	29.7
Mar	–1 350	1 799	3 149	311.3†	30.2
Apr	–880	701	1 581	309.1	29.9
May	–6 646	338	6 984	311.8	30.0
Jun	–1 923	185	2 108	318.1	30.5
Jul	3 628	453	–3 175	311.9	29.7†
Aug	–2 081	748	2 829	314.5	29.9
Sep	–2 503	706	3 209	320.1	30.3
Oct	3 611	777	–2 834	317.1	29.9
Nov	–6 416	552	6 968	324.1	30.4
Dec	–3 644	709	4 353	336.1	31.4
2003 Jan	6 061	1 351	–4 710	324.2	30.2
Feb	2 123	1 717	–406	322.7	29.9
Mar	–3 133	2 484	5 617	332.8	30.7
Apr	–89	1 623	1 712	334.4	30.7
May	–6 872	418	7 290	339.5	31.1
Jun	–5 752	677	6 429	348.7	31.8
Jul	1 889	1 041	–848	344.3	31.3
Aug	–3 563	1 190	4 753	347.3	31.5

Relationship between columns 3=2-1

1.1B Public Sector Net Borrowing

£ million

	Net Borrowing				
	Central government	Local government	General government	Public corporations	Public sector
	1	2	3	4	5
	-NMFJ	-NMOE	-NNBK	-CPCM	-ANNX
1999	–10 076†	56†	–10 020†	330†	–9 690†
2000	–15 536	520	–15 016	235	–14 781
2001	–7 997	–120	–8 117	640	–7 477
2002	16 554	–1 612	14 942	963	15 905
1999/00	–15 962	943	–15 019	–158	–15 177
2000/01	–15 616	–293	–15 909	516	–15 393
2001/02	–193	536	343	357	700
2002/03	23 755	–2 059	21 696	828	22 524
1998 Q1	–5 948†	–702†	–6 650†	958†	–5 692†
Q2	9 195	–471	8 724	–832	7 892
Q3	–302	41	–261	–133	–394
Q4	–3 891	1 441	–2 450	–404	–2 854
1999 Q1	–8 568	–918	–9 486	1 290	–8 196
Q2	5 668	583	6 251	–591	5 660
Q3	–3 154	504	–2 650	–409	–3 059
Q4	–4 022	–113	–4 135	40	–4 095
2000 Q1	–14 454	–31	–14 485	802	–13 683
Q2	3 150	–128	3 022	–435	2 587
Q3	–3 085	–461	–3 546	399	–3 147
Q4	–1 147	1 140	–7	–531	–538
2001 Q1	–14 534	–844	–15 378	1 083	–14 295
Q2	5 727	–517	5 210	74	5 284
Q3	–3 597	789	–2 808	487	–2 321
Q4	4 407	452	4 859	–1 004	3 855
2002 Q1	–6 730	–188	–6 918	800	–6 118
Q2	11 217	–612	10 605	68	10 673
Q3	3 060	–714	2 346	517	2 863
Q4	9 007	–98	8 909	–422	8 487
2003 Q1	471	–635	–164	665	501
Q2	17 293	–2 117	15 176	255	15 431
2001 Apr	–1 863†	812†	–1 051†	–115†	–1 166†
May	4 723	–928	3 795	–86	3 709
Jun	2 867	–401	2 466	275	2 741
Jul	–4 611	676	–3 935	198	–3 737
Aug	–156	437	281	–501	–220
Sep	1 170	–324	846	790	1 636
Oct	–5 443	395	–5 048	–283	–5 331
Nov	4 037	188	4 225	–321	3 904
Dec	5 813	–131	5 682	–400	5 282
2002 Jan	–8 254	1 044	–7 210	–34	–7 244
Feb	–555	–1 099	–1 654	–369	–2 023
Mar	2 079	–133	1 946	1 203	3 149
Apr	1 519	272	1 791	–210	1 581
May	7 467	–1 024	6 443	541	6 984
Jun	2 231	140	2 371	–263	2 108
Jul	–3 170	–315	–3 485	310	–3 175
Aug	3 030	–27	3 003	–174	2 829
Sep	3 200	–372	2 828	381	3 209
Oct	–2 879	83	–2 796	–38	–2 834
Nov	7 248	371	7 619	–651	6 968
Dec	4 638	–552	4 086	267	4 353
2003 Jan	–5 925	1 168	–4 757	47	–4 710
Feb	1 026	–873	153	–559	–406
Mar	5 370	–930	4 440	1 177	5 617
Apr	2 105	77	2 182	–470	1 712
May	8 626	–1 733	6 893	397	7 290
Jun	6 562	–461	6 101	328	6 429
Jul	–1 592	1 001	–591	–257	–848
Aug	5 300	–481	4 819	–66	4 753

Relationship between columns 3=1+2 5=3+4=1+2+4

1.1C Central government

£ million

	Current receipts									
	Taxes on production	of which	Taxes on income and wealth							
	Total	VAT	Total	Income and capital gains tax[1]	Other[2]	Other taxes	Compulsory social contributions	Interest and dividends	Other receipts[3]	Total
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	LIQQ	ANBV
1997	107 742†	52 057	107 717†	73 246†	34 471	5 626†	50 606	9 099	5 205†	285 995†
1998	113 329	52 827	124 104	89 596	34 508	6 001	52 988†	9 494	5 134	311 050
1999	123 095	58 313	129 485	96 089	33 396	6 376	56 047	9 835†	5 183	330 021
2000	129 567	60 713	140 306	105 764	34 542	6 520	60 284	10 029	5 866	352 572
2001	132 954	64 507	147 611	112 560	35 051†	6 508	62 887	10 142	6 686	366 788
2002	140 479	69 394	142 505	112 486	30 019	6 260	63 372	8 893	6 604	368 113
1997/98	109 602	52 454	115 312	81 302	34 010	5 784	51 692	9 557	5 081	297 028
1998/99	115 588	54 281	124 118	90 970	33 148	6 014	54 746	9 592	5 042	315 100
1999/00	125 562	59 309	133 984	98 809	35 175	6 477	57 163	9 363	5 283	337 832
2000/01	129 755	61 529	144 262	110 324	33 938	6 498	62 068	10 567	6 249	359 399
2001/02	134 539	65 754	145 079	111 706	33 373	6 410	63 156	9 294	6 605	365 083
2002/03	142 031	70 258	143 252	112 740	30 512	6 211	63 495	9 483	6 531	371 003
1996 Q4	25 452†	11 591	30 159†	18 419†	11 740	1 320†	11 805†	1 941	1 166†	71 843†
1997 Q1	24 697	11 807	31 182	21 814	9 368	1 380	12 213	2 874	1 584	73 930
Q2	27 194	13 287	18 933	15 483	3 450	1 406	12 577	1 936	1 098	63 144
Q3	27 240	13 198	25 039	18 547	6 492	1 488	12 814	2 370	1 409	70 360
Q4	28 611	13 765	32 563	17 402	15 161	1 352	13 002	1 919	1 114	78 561
1998 Q1	26 557	12 204	38 777	29 870	8 907	1 538	13 299	3 332	1 460	84 963
Q2	28 342	13 457	21 364	17 780	3 584	1 473	12 682	1 654	1 153	66 668
Q3	29 373	13 861	28 782	22 260	6 522	1 588	13 420	2 374	1 335	76 872
Q4	29 057	13 305	35 181	19 686	15 495	1 402	13 587	2 134	1 186	82 547
1999 Q1	28 816	13 658	38 791	31 244	7 547	1 551	15 057	3 430†	1 368	89 013
Q2	30 117	14 323	23 591	19 424	4 167	1 580	13 403	1 689	1 198	71 578
Q3	31 170	14 632	32 410	25 023	7 387	1 743	13 458	2 112	1 399	82 292
Q4	32 992	15 700	34 693	20 398	14 295	1 502	14 129	2 604	1 218	87 138
2000 Q1	31 283	14 654	43 290	33 964	9 326	1 652	16 173	2 958	1 468	96 824
Q2	32 792	15 286	26 842	21 637	5 205	1 615	14 588	1 844	1 294	78 975
Q3	32 331	15 225	34 730	26 903	7 827	1 714	14 337	2 783	1 652	87 547
Q4	33 161	15 548	35 444	23 260	12 184	1 539	15 186	2 444	1 452	89 226
2001 Q1	31 471	15 470	47 246	38 524	8 722	1 630	17 957	3 496	1 851	103 651
Q2	33 094	15 743	29 136	22 922	6 214	1 686	14 518	2 059	1 507	82 000
Q3	34 058	16 557	35 527	27 682	7 845†	1 649	15 064	2 534	1 804	90 636
Q4	34 331	16 737	35 702	23 432	12 270	1 543	15 348	2 053	1 524	90 501
2002 Q1	33 056	16 717	44 714	37 670	7 044	1 532	18 226	2 648	1 770	101 946
Q2	34 612	16 556	28 764	22 725	6 039	1 573	14 581	1 846	1 536	82 912
Q3	36 289	18 257	35 782	28 271	7 511	1 611	14 960	2 578	1 768	92 988
Q4	36 522	17 864	33 245	23 820	9 425	1 544	15 605	1 821	1 530	90 267
2003 Q1	34 608	17 581†	45 461	37 924	7 537	1 483	18 349	3 238	1 697	104 836
Q2	37 416	19 312	30 135	24 023	6 112	1 504	17 005	1 709	1 532	89 301
2002 Feb	10 996†	5 511	12 507†	11 783†	724	495†	6 075†	452†	762†	31 287†
Mar	11 150	5 643	10 282	9 459	823	534	6 076	1 630	503	30 175
Apr	11 830	5 763	12 040	7 537	4 503†	513	4 699	762	508	30 352
May	11 500	5 432	8 097	7 389	708	526	4 825	620	519	26 087
Jun	11 282	5 361	8 627	7 799	828	534	5 057	464	509	26 473
Jul	12 561	6 534	16 819	11 409	5 410	561	4 911	639	511	36 002
Aug	11 799	5 665	9 528	8 979	549	553	4 910	456	746	27 992
Sep	11 929	6 058	9 435	7 883	1 552	497	5 139	1 483	511	28 994
Oct	12 382	6 137	15 113	7 959	7 154	532	5 098	586	510	34 221
Nov	12 450	6 103	8 354	7 406	948	515	5 060	614	509	27 502
Dec	11 690	5 624	9 778	8 455	1 323	497	5 447	621	511	28 544
2003 Jan	11 263	5 698†	21 634	15 780	5 854	480	5 276	606	512	39 771
Feb	11 438	5 719	13 096	12 303	793	486	5 628	601	704	31 953
Mar	11 907	6 164	10 731	9 841	890	517	7 445	2 031	481	33 112
Apr	12 867	6 763	13 107	8 278	4 829	492	5 540	589	497	33 092
May	12 157	6 209	8 235	7 606	629	506	5 546	580	521	27 545
Jun	12 392	6 340	8 793	8 139	654	506	5 919	540	514	28 664
Jul	12 389	6 178	17 308	11 758	5 550	487	5 766	500	540	36 990
Aug	12 326	6 156	9 946	9 199	747	510	5 728	400	538	29 448

1.1C Central government

continued

	Current expenditure				Saving, gross plus capital taxes	Depreciation	Surplus on current budget	Net investment	Net borrowing
	Interest	Net Social Benefits	Other	Total					
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	ANLV	-ANNS	-NMFJ
1997	28 910	93 302†	169 620†	291 832†	–5 837†	4 025†	–9 862†	7 954†	17 816†
1998	29 458	93 840	175 282	298 580	12 470	4 154	8 316	7 370	–946
1999	25 548	97 561	184 817	307 926	22 095	4 347	17 748	7 672	–10 076
2000	25 699†	102 825	196 351	324 875	27 697	4 358	23 339	7 803	–15 536
2001	23 129	111 196	209 371	343 696	23 092	4 426	18 666	10 669	–7 997
2002	20 874	114 169	231 803	366 846	1 267	4 503	–3 236	13 318	16 554
1997/98	29 307	93 188	170 489	292 984	4 044	4 040	4	7 698	7 694
1998/99	28 760	94 308	176 748	299 816	15 284	4 207	11 077	7 511	–3 566
1999/00	24 927	98 924	186 322	310 173	27 659	4 356	23 303	7 341	–15 962
2000/01	25 946	104 710	200 484	331 140	28 259	4 374	23 885	8 269	–15 616
2001/02	22 053	112 037	214 561	348 651	16 432	4 444	11 988	11 795	–193
2002/03	20 867	115 618	238 229	374 714	–3 711	4 520	–8 231	15 524	23 755
1996 Q4	7 418	22 858†	41 433†	71 709†	134†	1 002†	–868†	1 556†	2 424†
1997 Q1	6 880	22 664	43 755	73 299	631	1 005	–374	3 800	4 174
Q2	7 212	23 218	41 599	72 029	–8 885	1 003	–9 888	921	10 809
Q3	7 197	23 643	41 916	72 756	–2 396	1 006	–3 402	1 419	4 821
Q4	7 621	23 777	42 350	73 748	4 813	1 011	3 802	1 814	–1 988
1998 Q1	7 277	22 550	44 624	74 451	10 512	1 020	9 492	3 544	–5 948
Q2	7 537	23 228	43 063	73 828	–7 160	1 032	–8 192	1 003	9 195
Q3	6 930	23 759	43 657	74 346	2 526	1 045	1 481	1 179	–302
Q4	7 714	24 303	43 938	75 955	6 592	1 057	5 535	1 644	–3 891
1999 Q1	6 579	23 018	46 090	75 687	13 326	1 073	12 253	3 685	–8 568
Q2	6 647	23 464	45 123	75 234	–3 656	1 083	–4 739	929	5 668
Q3	5 749	24 581	46 200	76 530	5 762	1 093	4 669	1 515	–3 154
Q4	6 573	26 498	47 404	80 475	6 663	1 098	5 565	1 543	–4 022
2000 Q1	5 958	24 381	47 595	77 934	18 890	1 082	17 808	3 354	–14 454
Q2	6 593†	25 024	48 586	80 203	–1 228	1 087	–2 315	835	3 150
Q3	6 248	25 339	49 969	81 556	5 991	1 092	4 899	1 814	–3 085
Q4	6 900	28 081	50 201	85 182	4 044	1 097	2 947	1 800	–1 147
2001 Q1	6 205	26 266	51 728	84 199	19 452	1 098	18 354	3 820	–14 534
Q2	5 868	26 796	52 210	84 874	–2 874	1 101	–3 975	1 752	5 727
Q3	5 205	27 951	50 709	83 865	6 771	1 106	5 665	2 068	–3 597
Q4	5 851	30 183	54 724	90 758	–257	1 121	–1 378	3 029	4 407
2002 Q1	5 129	27 107	56 918	89 154	12 792	1 116	11 676	4 946	–6 730
Q2	5 313	27 942	57 315	90 570	–7 658	1 126	–8 784	2 433	11 217
Q3	4 530	28 592	58 720	91 842	1 146	1 130	16	3 076	3 060
Q4	5 902	30 528	58 850	95 280	–5 013	1 131	–6 144	2 863	9 007
2003 Q1	5 122	28 556	63 344	97 022	7 814	1 133	6 681	7 152	471
Q2	5 755	30 071	65 453	101 279	–11 978	1 132	–13 110	4 183	17 293
2002 Feb	1 766	8 812	18 593†	29 171†	2 116†	372†	1 744†	1 189†	–555†
Mar	1 019	9 144	18 914	29 077	1 098	372	726	2 805	2 079
Apr	1 952†	9 187†	19 396	30 535	–183	376	–559	960	1 519
May	1 999	9 127	21 173	32 299	–6 212	376	–6 588	879	7 467
Jun	1 362	9 628	16 746	27 736	–1 263	374	–1 637	594	2 231
Jul	1 586	9 421	20 449	31 456	4 546	377	4 169	999	–3 170
Aug	1 486	9 580	18 619	29 685	–1 693	376	–2 069	961	3 030
Sep	1 458	9 591	19 652	30 701	–1 707	377	–2 084	1 116	3 200
Oct	1 883	9 324	18 933	30 140	4 081	377	3 704	825	–2 879
Nov	1 977	10 961	20 606	33 544	–6 042	378	–6 420	828	7 248
Dec	2 042	10 243	19 311	31 596	–3 052	376	–3 428	1 210	4 638
2003 Jan	2 117	10 009	20 548	32 674	7 097	377	6 720	795	–5 925
Feb	1 755	9 162	20 088	31 005	948	378	570	1 596	1 026
Mar	1 250	9 385	22 708	33 343	–231	378	–609	4 761	5 370
Apr	1 908	9 910	21 038	32 856	236	378	–142	1 963	2 105
May	2 269	10 094	22 349	34 712	–7 167	378	–7 545	1 081	8 626
Jun	1 578	10 067	22 066	33 711	–5 047	376	–5 423	1 139	6 562
Jul	2 026	10 397	21 462	33 885	3 105	407	2 698	1 106	–1 592
Aug	1 890	10 173	21 080	33 143	–3 695	407	–4 102	1 198	5 300

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

3 Includes receipts from the spectrum.

1.1D Public sector net debt nominal values at end of period

£ million

	Central government sterling gross debt							
	British Government Stock							
	Conventional gilts	Index-linked gilts	Total	Sterling Treasury bills	National savings[3]	Tax instruments	Other sterling debt[2]	Total
	1	2	3	4	5	6	7	8
	BKPK	BKPL	BKPM	BKPJ	ACUA	ACRV	BKSK	BKSL
1996/97	231 869	51 535	283 404	4 996	61 754	853	26 578	377 585
1997/98	232 292	58 729	291 021	2 106	63 271	706	25 340	382 444
1998/99	223 105	62 289	285 394	4 721	64 346	574	26 249	381 284
1999/00	218 687	65 740	284 427	4 453	63 331	535	26 771	379 517
2000/01	204 285	70 316	274 601	3 521	62 611	491	28 240	369 464
2001/02	200 833	70 417	271 250	9 700	62 275	478	26 293	369 996
2002/03	206 119	75 966	282 085	15 000	63 032	376	30 164	390 657
2001 Nov	196 173	69 375	265 548	8 150	62 436	480	31 106	367 720
Dec	198 891	69 694	268 585	11 200	62 495	466	31 417	374 163
2002 Jan	198 882	70 781	269 663	10 750	62 651	462	28 401	371 927
Feb	198 793	70 864	269 657	7 850	62 648	482	27 933	368 570
Mar	200 833	70 417	271 250	9 700	62 275	478	26 293	369 996
Apr	200 582	71 593	272 175	8 100	62 177	474	27 174	370 100
May	201 901	71 839	273 740	10 850	62 015	472	28 163†	375 240†
Jun	197 117	71 715	268 832	16 450	61 626	437	30 939	378 284
Jul	199 734	72 376	272 110	12 650	61 658	428	28 572	375 418
Aug	194 707	72 293	267 000	13 200	61 730	431	29 324	371 685
Sep	194 595	73 076	267 671	18 100	61 707	385	31 884	379 747
Oct	195 629	74 161	269 790	17 750	61 764	381	30 376	380 061
Nov	195 599	74 534	270 133	17 450	61 839	379	31 552	381 353
Dec	198 328	75 046	273 374	21 400	61 915	377	34 647	391 713
2003 Jan	200 906	76 162	277 068	19 300	62 281	383	28 223	387 255
Feb	203 641	76 162	279 803	14 500	62 707	387	28 283	385 680
Mar	206 119	75 966	282 085	15 000	63 032	376	30 164	390 657
Apr	208 606	77 041	285 647	15 300	63 371	371	26 279	390 968
May	213 487	72 097	285 584	18 650	64 273	366	27 941	396 814
Jun	212 960	72 856	285 816	21 200	64 770†	363	31 763	403 912
Jul	217 696	73 827	291 523	16 150	65 134	329	30 885	404 021
Aug	220 403	73 952	294 355	14 150	65 262	340	30 085	404 192

	Central government foreign currency gross debt							Total central government gross debt
	US$ bonds	DM bonds[1]	ECU bonds	ECU/euro Treasury notes	ECU/euro Treasury bills	Other foreign currency debt	Total	
	9	10	11	12	13	14	15	16
	BKPG	EYST	EYSJ	EYSV	EYSN	BKPH	BKPI	BKPW
1996/97	4 294	1 828	1 777	3 199	2 488	752	14 338	391 923
1997/98	4 180	–	1 606	2 891	2 249	537	11 463	393 907
1998/99	4 338	–	1 672	3 010	2 341	456	11 816	393 100
1999/00	4 388	–	1 500	2 701	–	364	8 954	388 471
2000/01	4 924	–	–	2 486	–	291	7 701	377 165
2001/02	2 107	–	–	1 225	–	243	3 575	373 571
2002/03	–	–	–	–	–	172	172	390 829
2001 Nov	2 104	–	–	2 512	–	290	4 905	372 625
Dec	2 061	–	–	2 447	–	238	4 745	378 908
2002 Jan	2 123	–	–	1 218	–	245	3 586	375 513
Feb	2 121	–	–	1 223	–	244	3 589	372 159
Mar	2 107	–	–	1 225	–	243	3 575	373 571
Apr	2 059	–	–	1 237	–	238	3 533	373 633
May	2 050	–	–	1 277	–	238	3 565	378 805†
Jun	1 966	–	–	1 294	–	228	3 489	381 773
Jul	1 921	–	–	1 255	–	222	3 398	378 816
Aug	1 939	–	–	1 268	–	224	3 431	375 116
Sep	1 908	–	–	1 257	–	220	3 385	383 132
Oct	1 918	–	–	1 266	–	222	3 405	383 466
Nov	1 928	–	–	1 279	–	222	3 429	384 782
Dec	–	–	–	1 304	–	167	1 470	393 183
2003 Jan	–	–	–	–	–	164	164	387 419
Feb	–	–	–	–	–	172	172	385 852
Mar	–	–	–	–	–	172	172	390 829
Apr	–	–	–	–	–	170	170	391 138
May	–	–	–	–	–	167	167	396 981
Jun	–	–	–	–	–	166	166	404 078
Jul	1 866	–	–	–	–	169	2 036	406 057
Aug	1 897	–	–	–	–	173	2 070	406 262

Relationship between columns 3=1+2 8=3+4+5+6+7
15=9+10+11+12+13+14 16=8+15

1 Matured on 28 October 1997
2 Including overdraft with Bank of England
3 Some National Savings data are different from table 1.2E due to timing differences.

1.1D Public sector net debt nominal values at end of period

continued

£ million

	General government consolidated gross debt				Public sector consolidated gross debt					
	Local government total gross debt	*Less* CG holdings of LG debt	*Less* LG holdings of CG debt	General government consolidated gross debt	Public corporations gross debt	*Less* CG holdings of PC debt	*Less* LG holdings of PC debt	*Less* PC holdings of CG debt	*Less* PC holdings of LG debt	Public sector consolidated gross debt
	17	18	19	20	21	22	23	24	25	26
	EYKP	-EYKZ	-EYLA	BKPX	EYYD	-EYXY	-EYXZ	-BKPZ	-EYXV	BKQA
1996/97	49 856	–42 348	–155	399 276	26 158	–25 664	–1	–7 187	–134	392 448
1997/98	50 193	–43 172	–170	400 758	26 044	–25 668	–	–7 530	–139	393 465
1998/99	51 039	–45 045	–273	398 821	26 775	–26 440	–4	–6 604	–108	392 440
1999/00	51 702	–46 563	–77	393 533	26 813	–26 453	–123	–6 297	–141	387 332
2000/01	52 517	–47 789	–31	381 862	27 740	–27 181	–124	–6 359	–106	375 832
2001/02	52 561	–47 530	–29	378 573	26 669	–26 335	–122	–5 092	–60	373 633
2002/03	51 324	–44 836	–153	397 164	26 606	–26 193	–121	–4 661	–50	392 745
2001 Nov	53 371†	–48 320†	–30	377 646	27 347	–27 048	–123	–5 976	–102†	371 744†
Dec	53 088	–47 928	–29	384 039	26 712	–26 469	–123	–5 596	–189	378 374
2002 Jan	52 951	–47 875	–29	380 560†	26 756	–26 486	–123	–6 162	–66	374 479
Feb	52 801	–47 673	–29	377 258	26 730	–26 495	–122	–6 560	–97	370 714
Mar	52 561	–47 530	–29	378 573	26 669	–26 335	–122	–5 092	–60	373 633
Apr	52 131	–47 171	–82	378 511	26 780	–26 450	–128	–5 397	–40	373 276
May	51 805	–46 719	–65†	383 826	26 808	–26 489	–125	–5 243	–65	378 712
Jun	51 813	–46 545	–57	386 984	26 800	–26 461	–128	–5 424	–133	381 638
Jul	51 917	–46 478	–85	384 170	26 832	–26 486	–128	–5 390	–129	378 869
Aug	52 443	–47 001	–98	380 460	26 944	–26 497	–125	–5 701	–77	375 004
Sep	52 633	–47 026	–88	388 651	27 018	–26 658	–126	–5 316	–57	383 512
Oct	52 599	–46 920	–70	389 075	27 195	–26 756	–126	–5 529	–120	383 739
Nov	52 804	–46 906	–68	390 612	27 061	–26 701	–128	–5 870	–101	384 873
Dec	52 424	–46 425	–168	399 014	27 286	–26 734	–126	–5 839	–114	393 487
2003 Jan	52 458	–46 219	–153	393 505	27 199	–26 808	–126	–5 774	–128	387 868
Feb	52 505	–46 166	–103	392 088	27 253†	–26 739	–125	–6 328	–107	386 042
Mar	51 324	–44 836	–153	397 164	26 606	–26 193	–121	–4 661	–50	392 745
Apr	50 951	–44 139	–61	397 889	26 607	–26 223	–125	–5 290	–85	392 773
May	51 182	–44 301	–107	403 755	26 693	–26 243	–120	–5 195	–52	398 838
Jun	51 079	–44 123	–128	410 906	26 825	–26 370	–122	–5 158	–55	406 026
Jul	50 900	–43 660	–67	413 230	26 967	–26 495	–120	–5 592†	–198	407 792
Aug	50 613	–43 418	–47	413 410	26 925	–26 539	–118	–5 554	–102	408 022

	Public sector liquid assets								Public sector net debt	
	Official reserves	Central government deposits[3]	Other central government assets	Local government deposits[3]	Other local government short term assets	Public corporations deposits[3]	Other public corporations short term assets	Total public sector liquid assets	Public sector net debt	Public sector net debt as a percentage of GDP[4]
	27	28	29	30	31	32	33	34	35	36
	AIPD	BKSM	BKSN	BKSO	BKQG	BKSP	BKSQ	BKQJ	BKQK	RUTO
1996/97	25 547	2 083	–	11 313	3 256	2 040	686	44 925	347 523	43.7
1997/98	21 293	2 293	–	11 828	3 693	1 721	668	41 496	351 969	41.5
1998/99	22 147	1 762	–	12 301	4 335	2 050	1 300	43 895	348 545	39.1
1999/00	21 498	1 879	4 756	10 221	5 468	1 455	1 128	46 405	340 927	36.2
2000/01	30 423	2 797	15 663	11 522	5 719	1 633	1 212	68 969	306 863	31.2
2001/02	28 055	2 802	10 734	11 570	5 990	1 953	1 180	62 284	311 349	30.2
2002/03	26 348	2 900	9 373	12 535	6 061	1 565	1 132	59 914	332 831	30.7
2001 Nov	28 731	2 669	10 572	12 037†	6 027†	1 970	1 227	63 233†	308 511†	30.5
Dec	27 775	3 455	7 084	11 995	6 029	1 928	1 327	59 593	318 781	31.4
2002 Jan	27 087	4 607†	15 153	11 735	6 024	1 952†	1 098	67 656	306 823	30.1
Feb	27 940	2 693	15 152	11 914	6 021	1 817	1 069	66 606	304 108	29.7
Mar	28 055	2 802	10 734	11 570	5 990	1 953	1 180	62 284	311 349	30.2
Apr	28 189	3 090	12 745	11 109	5 924	1 943	1 185	64 185	309 091	29.9
May	28 055	2 558	15 135†	12 083	6 090	1 789	1 170	66 880	311 832	30.0
Jun	28 622	2 445	11 630	11 944	5 991	1 727	1 207	63 566	318 072	30.5
Jul	27 649	3 612	14 368	12 477	6 065	1 683	1 139	66 993	311 876	29.7†
Aug	28 206	2 620	7 662	13 202	6 088	1 546	1 208	60 532	314 472	29.9
Sep	27 949	2 814	9 825	13 916	6 122	1 643	1 177	63 446	320 066	30.3
Oct	28 323	2 776	13 256	13 428	6 113	1 674	1 038	66 608	317 131	29.9
Nov	28 971	2 541	7 116	13 068	6 103	1 733	1 240	60 772	324 101	30.4
Dec	26 565	2 577	5 807	13 362	6 028	1 849	1 199	57 387	336 100	31.4
2003 Jan	24 707	4 870	12 330	12 970	6 009	1 592	1 165	63 643	324 225	30.2
Feb	26 139	3 509	11 758	13 131	6 098	1 581	1 124	63 340	322 702	29.9
Mar	26 348	2 900	9 373	12 535	6 061	1 565	1 132	59 914	332 831	30.7
Apr	25 233	3 399	8 901	12 231	5 951	1 617	1 077	58 409	334 364	30.7
May	25 369	3 592	7 131	14 264	5 997	1 751	1 208	59 312	339 526	31.1
Jun	25 144	3 443	5 501	14 087	6 177	1 814	1 133	57 299	348 727	31.8
Jul	25 737	4 790	10 589	13 375	6 108	1 857	1 047†	63 503	344 289	31.3
Aug	26 511	3 173	8 172	13 762	6 136	1 825	1 109	60 688	347 334	31.5

Relationship between columns 20=16+17+18+19
26=20+21+22+23+24+25 34=27+28+29+30+31+32+33
35=26-34

3 Bank and building society deposits
4 Gross domestic product at market prices for 12 months centred on the end of the month.

1.1E Public sector net cash requirement

£ million

	Central government		Local government			General government net cash requirement	Public corporations			Public sector	
				of which				of which			
	Net cash requirement	Of which: Own account	Net cash requirement	from central government	other		Net cash requirement	from central government	other	Net cash requirement	excluding privat-isation proceeds
	1	2	3	4	5	6	7	8	9	10	11
	RUUW	RUUX	ABEG	ABEC	AAZK	RUUI	ABEM	ABEI	AAZL	RURQ	RURS
1998	–4 865	–5 540	–847	897	–1 744	–6 609	–211	–222	11	–6 598	–6 528
1999	–64	–2 295	415	2 041	–1 626	–1 690	584	190	394	–1 296	–909
2000	–37 077	–38 504	312	1 400	–1 088	–38 165	630	27	603	–37 562	–37 311
2001	–2 698	–2 361	–1 160	–65	–1 095	–3 793	600	–272	872	–2 921	–2 260
2002	17 203	18 702	–2 283†	–1 685	–598†	16 605†	678†	186	492†	17 097†	17 097†
1998/99	–4 555	–6 190	–404	1 869	–2 273	–6 828	–385	–234	–151	–6 979	–6 909
1999/00	–9 138	–10 551	979	1 400	–421	–9 559	1 031	13	1 018	–8 541	–8 006
2000/01	–35 317	–37 161	–611	1 117	–1 728	–37 045	523	727	–204	–37 249	–37 168
2001/02	2 816	3 829	–392	–106	–286	2 530	–119	–907	788	3 318	4 001
2002/03	21 588	24 169	–2 685	–2 437	–248	21 340	878	–144	1 022	22 362	22 401
Not Seasonally adjusted											
1998 Q2	6 673	6 230	27	368	–341	6 332	–871	75	–946	5 386	5 456
Q3	–1 475	–1 813	–650	496	–1 146	–2 621	–411	–158	–253	–2 874	–2 874
Q4	–3 888	–4 423	679	587	92	–3 796	–106	–52	–54	–3 850	–3 850
1999 Q1	–5 865	–6 184	–460	418	–878	–6 743	1 003	–99	1 102	–5 641	–5 641
Q2	5 173	5 064	527	–17	544	5 717	–257	126	–383	5 334	5 721
Q3	–2 096	–2 750	–353	560	–913	–3 009	–82	94	–176	–3 185	–3 185
Q4	2 724	1 575	701	1 080	–379	2 345	–80	69	–149	2 196	2 196
2000 Q1	–14 939	–14 440	104	–223	327	–14 612	1 450	–276	1 726	–12 886	–12 738
Q2	–10 567	–11 869	267	1 168	–901	–11 468	–229	134	–363	–11 831	–11 831
Q3	–16 285	–16 088	–739	–283	–456	–16 741	328	86	242	–16 499	–16 396
Q4	4 714	3 893	680	738	–58	4 656	–919	83	–1 002	3 654	3 654
2001 Q1	–13 179	–13 097	–819	–506	–313	–13 492	1 343	424	919	–12 573	–12 595
Q2	6 708	6 957	–271	–387	116	6 824	–369	138	–507	6 317	6 317
Q3	–5 523	–5 841	–712	709	–1 421	–6 944	415	–391	806	–6 138	–5 455
Q4	9 296	9 620	642	119	523	9 819	–789	–443	–346	9 473	9 473
2002 Q1	–7 665	–6 907	–51†	–547	496†	–7 169†	624†	–211	835†	–6 334†	–6 334†
Q2	7 842	8 844	–1 410	–1 126	–284	7 558	–379	124	–503	7 055	7 055
Q3	1 960	1 090	–1 351	673	–2 024	–64	921	197	724	660	660
Q4	15 066	15 675	529	–685	1 214	16 280	–488	76	–564	15 716	15 716
2003 Q1	–3 280	–1 440†	–453	–1 299†	846	–2 434	824	–541	1 365	–1 069	–1 030
Q2	17 937†	18 471	–1 742	–711	–1 031	16 906	–560	177	–737	16 169	16 169
2001 Aug	1 018	282	–106	700	–806	212	–471	36	–507	–295	–295
Sep	3 352	3 706	–760	5	–765	2 587	675	–359	1 034	3 621	3 621
Oct	–6 451	–6 376	629	–144	773	–5 678	–153	69	–222	–5 900	–5 900
Nov	6 492	5 904	276	522	–246	6 246	–216	66	–282	5 964	5 964
Dec	9 255	10 092	–263	–259	–4	9 251	–420	–578	158	9 409	9 409
2002 Jan	–12 314	–12 050	132†	–281	413†	–11 901†	–77†	17	–94†	–11 995†	–11 995†
Feb	–1 624	–1 467	–321	–120	–201	–1 825	–320	–37	–283	–2 108	–2 108
Mar	6 273	6 610	138	–146	284	6 557	1 021	–191	1 212	7 769	7 769
Apr	–3 177	–2 760	–46	–531	485	–2 692	–232	114	–346	–3 038	–3 038
May	3 664	3 939	–1 530	–313	–1 217	2 447	339	38	301	2 748	2 748
Jun	7 355	7 665	166	–282	448	7 803	–486	–28	–458	7 345	7 345
Jul	–6 797	–6 724	–543	–98	–445	–7 242	460	25	435	–6 807	–6 807
Aug	3 054	2 376	–245	667	–912	2 142	3	11	–8	2 134	2 134
Sep	5 703	5 438	–563	104	–667	5 036	458	161	297	5 333	5 333
Oct	–3 117	–2 979	538	–236	774	–2 343	–7	98	–105	–2 448	–2 448
Nov	6 471	6 580	632	–54	686	7 157	–660	–55	–605	6 552	6 552
Dec	11 712	12 074	–641	–395	–246	11 466	179	33	146	11 612	11 612
2003 Jan	–12 570	–12 484†	404	–160†	564	–12 006	230	74	156	–11 850	–11 850
Feb	427	490	–206	6	–212	215	–446	–69	–377	–162	–123
Mar	8 863	10 554	–651	–1 145	494	9 357	1 040	–546	1 586	10 943	10 943
Apr	165†	831	122	–696	818	983	–702	30	–732	251	251
May	7 792	7 610	–1 897	162	–2 059	5 733	58	20	38	5 771	5 771
Jun	9 980	10 030	33	–177	210	10 190	84	127	–43	10 147	10 147
Jul	–6 735	–6 397	663	–463	1 126	–5 609	–346	125	–471	–6 080	–6 080
Aug	3 881	4 079	–682	–242	–440	3 441	12	44	–32	3 409	3 409

1 As from April 2003 the Seasonally adjusted data have been discontinued.
Relationship between columns: 1=2+4+8; 10=2+3+7 =1+5+9 =1+3-4+7-8
Contributions to public sector net cash requirement:
Central government=1 General government=6=1+5=10-9
Local government=3=4+5 Public corporations=7=8+9 =10-6

1.1F Reconciliation of public sector finance statistics

£ million[5]

	Surplus on current budget	Net investment	Net borrowing	Net lending to private sector and rest of world	Net acquisition of company securities[1]	Accounts receivable/payable	Adjustment for interest on gilts	Other financial transactions[2]	Net cash requirement[3]
	1	2	3	4	5	6	7	8	9
	ANMU	-ANNW	-ANNX	ANSU	ANSV	ANSW	ANSX	ANSY	RURQ
1997	–11 204†	5 343†	16 547†	–247	–2 209	–139†	–1 541	–560†	11 851
1998	7 496	6 448	–1 048	276	135	–1 849	–2 300	–1 812	–6 598
1999	14 756	5 066	–9 690	1 311	–221	7 845	–1 286	745	–1 296
2000	19 086	4 305	–14 781	2 762†	546	–22 945	–2 158	–986	–37 562
2001	15 948	8 471	–7 477	3 971	–414	1 050	–619	568	–2 921
2002	–6 247	9 658	15 905	575	200	2 825	–1 872†	–536	17 097†
1997/98	–1 006	5 569	6 575	–224	–1 642	–686	–2 349	–562	1 112
1998/99	9 962	6 410	–3 552	267	423	–65	–2 446	–1 606	–6 979
1999/00	19 325	4 148	–15 177	2 036	–504	5 309	–1 295	1 090	–8 541
2000/01	20 387	4 994	–15 393	2 687	835	–22 394	–2 630	–354	–37 249
2001/02	8 849	9 549	700	1 870	–652	2 360	–376	–584	3 318
2002/03	–11 803	10 721	22 524	2 275	99	–410	–1 521	–605	22 362
1996 Q4	–782†	451†	1 233†	220	–463	–984†	–700	1 489†	795
1997 Q1	–828	3 452	4 280	–328	–543	3 198	–594	–534	5 479
Q2	–10 263	–95	10 168	–518	–1 054	108	62	–632	8 134
Q3	–4 098	955	5 053	184	–665	–2 764	–898	–297	613
Q4	3 985	1 031	–2 954	415	53	–681	–111	903	–2 375
1998 Q1	9 370	3 678	–5 692	–305	24	2 651	–1 402	–536	–5 260
Q2	–7 601	291	7 892	–49	–89	–2 244	224	–348	5 386
Q3	1 302	908	–394	53	129	–830	–1 221	–611	–2 874
Q4	4 425	1 571	–2 854	577	71	–1 426	99	–317	–3 850
1999 Q1	11 836	3 640	–8 196	–314	312	4 435	–1 548	–330	–5 641
Q2	–5 703	–43	5 660	366	–382	–774	642	–178	5 334
Q3	3 771	712	–3 059	373	–212	534	–1 128	307	–3 185
Q4	4 852	757	–4 095	886	61	3 650	748	946	2 196
2000 Q1	16 405	2 722	–13 683	411	29	1 899	–1 557	15	–12 886
Q2	–2 931	–344	2 587	654†	476	–15 647	938	–839	–11 831
Q3	3 802	655	–3 147	799	4	–12 594	–1 762	201	–16 499
Q4	1 810	1 272	–538	898	37	3 397	223	–363	3 654
2001 Q1	17 706	3 411	–14 295	336	318	2 450	–2 029	647	–12 573
Q2	–4 266	1 018	5 284	645	–308	–1 017	1 078	635	6 317
Q3	3 910	1 589	–2 321	652	–424	–2 466	–564	–1 015	–6 138
Q4	–1 402	2 453	3 855	2 338	–	2 083	896	301	9 473
2002 Q1	10 607	4 489	–6 118	–1 765	80	3 760	–1 786	–505	–6 334†
Q2	–9 449	1 224	10 673	848	26	–4 760	920†	–652	7 055
Q3	–956	1 907	2 863	663	47	–2 276	–833	196	660
Q4	–6 449	2 038	8 487	829	47	6 101	–173	425	15 716
2003 Q1	5 051	5 552	501	–65	–21†	525	–1 435	–574	–1 069
Q2	–12 713	2 718	15 431	649	89	–1 765	1 270	495	16 169
2002 Feb	3 421†	1 398†	–2 023†	–473†	53	1 201†	–671	–195†	–2 108†
Mar	–1 350	1 799	3 149	–905	13	5 549	117	–154	7 769
Apr	–880	701	1 581	787	10	–4 211	–986	–219	–3 038
May	–6 646	338	6 984	27	8	–2 905	–1 149	–217	2 748
Jun	–1 923	185	2 108	34	8	2 356	3 055†	–216	7 345
Jul	3 628	453	–3 175	–81	17	–3 180	–452	64	–6 807
Aug	–2 081	748	2 829	–32	12	–376	–368	69	2 134
Sep	–2 503	706	3 209	776	18	1 280	–13	63	5 333
Oct	3 611	777	–2 834	211	–1	1 166	–1 133	143	–2 448
Nov	–6 416	552	6 968	–29	–1	634	–1 163	143	6 552
Dec	–3 644	709	4 353	647	49	4 301	2 123	139	11 612
2003 Jan	6 061	1 351	–4 710	55	2	–5 994	–1 011	–192	–11 850
Feb	2 123	1 717	–406	–95	–27†	1 497	–939	–192	–162
Mar	–3 133	2 484	5 617	–25	4	5 022	515	–190	10 943
Apr	–89	1 623	1 712	570	30	–1 000	–1 226	165	251
May	–6 872	418	7 290	–189	30	–1 517	–8	165	5 771
Jun	–5 752	677	6 429	268	29	752	2 504	165	10 147
Jul	1 889	1 041	–848	–83	4	–4 163	–990	–	–6 080
Aug	–3 563	1 190	4 753	61	4	–355	–1 054	–	3 409

Relationship between columns 3=2-1 9=3+4+5+6+7+8

1 Includes privatisation proceeds

2 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves and some other minor adjustments

3 Previously known as public sector borrowing requirement (PSBR)

4 Unless otherwise stated

1.2A Financing of the central government net cash requirement

£ million

	Analysis by type of instrument														
	Net	Liabilities												Assets	
	Net cash requirement	Coin F.21	Sterling Treasury bills F.331	British government securities F.332	National savings F.29	Tax instruments F.29	Loans from MFIs F.4	Northern Ireland cg debt F.332 F.411 F.424	ECS liabilities	Deposits with CG from other sectors F.29	Government foreign currency debt F.332 F.411 F.424	Other government overseas financing F.4	NILO lending (except PWLB) F.4	Net change in official reserves	Sterling deposits with Financial Institutions
	RUUW	-EYMW	NAVG	ANTA	-AACE	-AACF	ANTB	-AACH	-AACI	ANTC	-AACL	-AACM	ANTD	AIPA	ANSZ
2001	–2 698	229	8 624	–12 231	–846	10	–4 559	–13	–	–2 261	–5 645	–45	225	2 308	11 506
2002	17 203	182†	10 330	2 837†	–519	–89	1 206	–7	–	1 851†	–3 091	–48	–159	2 317	2 393†
2001/02	2 816	227	6 182	–5 038	–326	–14	290	–9	–	–2 396	–4 033	–45	156	2 030	5 792
2002/03	21 588	188	5 439	8 872	718	–101	1 675	–5	–	2 000	–3 159	–47	257	3 870	1 881
2001 Q1	–13 179	2	931	–4 437	–668	35	–7 686	–8	–	–2 135	–2 848	–	–57	636	3 056
Q2	6 708	9	–44	2 693	–505	–6	486	–3	–	276	–6	12	–183	–1 276	5 255
Q3	–5 523	33	–849	–2 936	–122	10	–399	–1	–	–257	–1 434	–12	395	1 056	–1 007
Q4	9 296	185	8 586	–7 551	449	–29	3 040	–1	–	–145	–1 357	–45	70	1 892	4 202
2002 Q1	–7 665	–	–1 511	2 756	–148	11	–2 837	–4	–	–2 270	–1 236	–	–126	358	–2 658
Q2	7 842	11†	6 896	–2 890†	–342	–40	2 017	–1	–	2 636†	–2	–1	–140	119	–421†
Q3	1 960	17	1 648	–1 862	–243	–52	728	1	–	205	9	2	192	–208	1 523
Q4	15 066	154	3 297	4 833	214	–8	1 298	–3	–	1 280	–1 862	–49	–85	2 048	3 949
2003 Q1	–3 280	6	–6 402	8 791	1 089	–1	–2 368†	–2	–	–2 121	–1 304	1	290	1 911	–3 170
Q2	17 937†	12	6 195	4 676	1 712	–13	434	–3	–	1 241	–74	1	1	415	3 340
2001 Mar	4 762	3	338	416	–373	2	716	–4	–	–565	7	–	–27	–1 323	5 572
Apr	–4 807	3	–1 440	800	–148	–	–1 354	–1	–	–995	–6	4	–105	–209	–1 356
May	3 756	4	–143	1 906	–216	–2	–218	–	–	137	–	5	27	–160	2 416
Jun	7 759	2	1 539	–13	–141	–4	2 058	–2	–	1 134	–	3	–105	–907	4 195
Jul	–9 893	6	–700	–1 918	–114	–5	–1 809	–	–	–574	–1 435	–	41	1 354	–4 739
Aug	1 018	19	–548	–378	3	14	1	–1	–	888	1	–11	199	–554	1 385
Sep	3 352	8	399	–640	–11	1	1 409	–	–	–571	–	–1	155	256	2 347
Oct	–6 451	26	2 297	–611	204	–11	–1 200	–1	–	–621	–1 356	1	–109	1 211	–6 281
Nov	6 492	98	3 240	–9 739	169	–4	3 798	1	–	653	4	–	53	–507	8 726
Dec	9 255	61	3 049	2 799	76	–14	442	–1	–	–177	–5	–46	126	1 188	1 757
2002 Jan	–12 314	–	–458	870	74	–5	–2 367	1	–	–643	–1 237	–	–220	375	–8 704
Feb	–1 624	–	–2 801	–93	7	21	–168	–3	–	–298	–	–	90	–400	2 021
Mar	6 273	–	1 748	1 979	–229	–5	–302	–2	–	–1 329	1	–	4	383	4 025
Apr	–3 177	1	–1 603	641	–111	–3	9	–	–	877	–	1	–172	–263	–2 554
May	3 664	7†	2 748	1 261†	–132	–3	237	–1	–	748†	4	–	139	247	–1 591†
Jun	7 355	3	5 751	–4 792	–99	–34	1 771	–	–	1 011	–6	–2	–107	135	3 724
Jul	–6 797	3	–3 801	3 573	–256	–9	–1 695	1	–	–674	2	1	–31	39	–3 950
Aug	3 054	10	549	–6 111	49	3	537	–	–	210	–	–	144	–127	7 790
Sep	5 703	4	4 900	676	–36	–46	1 886	–	–	669	7	1	79	–120	–2 317
Oct	–3 117	32	–351	1 989	60	–4	–1 966	–1	–	405	27	–	–130	129	–3 307
Nov	6 471	70	–301	35	84	–2	1 478	–1	–	–390	22	–	–40	–656	6 172
Dec	11 712	52	3 949	2 809	70	–2	1 786	–1	–	1 265	–1 911	–49	85	2 575	1 084
2003 Jan	–12 570	1	–2 100	3 643	332	6	–3 692	–	–	–2 725	–1 321	–	46	1 822	–8 582
Feb	427	–	–4 800	2 654	427	4	–204	–1	–	250	17	–	59	–31	2 052
Mar	8 863	5	498	2 494	330	–11	1 528†	–1	–	354	–	1	185	120	3 360
Apr	165†	5	297	3 492	334	–5	–3 031	–2	–	–780	–75	2	1	240	–313
May	7 792	5	3 348	792	758	–5	841	1	–	820	–	1	–	–147	1 378
Jun	9 980	2	2 550	392	620	–3	2 624	–2	–	1 201	1	–2	–	322	2 275
Jul	–6 735	13	–5 050	5 691	387†	–34	–2 174	–2	–	1 290	1 792	1	–5	–1 467	–7 177
Aug	3 881	21	–2 000	2 567	218	11	632	–	–	–1 457	16	–	2	–224	4 095

Liabilities: increase +/decrease - Assets: increase -/decrease +

Sources: National Statistics; HM Treasury

1.2B.A Sterling Treasury bill tender (3.8)[1]

	One Month Treasury bill						
	£ million				£	Per cent per annum	
	Amount offered	Amount applied for	Excess applied for over amount offered	Amount allotted	Lowest accepted price	Average rate of discount at tender	Average rate of discount converted to yield
2003 May 2	150	1106	956	150	99.75	3.4378	3.4465
May 9	500	3588	3088	500	99.73	3.5663	3.5760
May 16	1500	7774	6274	1500	99.73	3.5683	3.5781
May 23	1500	7075	5575	1500	99.74	3.5485	3.5578
May 30	1500	6725	5225	1500	99.73	3.5607	3.5705
June 6	1500	7966	6466	1500	99.73	3.5692	3.5790
June 13	1000	5305	4306	1000	99.73	3.5681	3.5779
June 20	1000	5085	4085	1000	99.73	3.5403	3.5499
June 27	500	2600	2100	500	99.73	3.5681	3.5779
July 4	500	2404	1904	500	99.73	3.5277	3.5373
July 11	150	1296	1146	150	99.75	3.2419	3.2500
July 18	150	1317	1167	150	99.75	3.2726	3.2808
July 25	150	1040	890	150	99.73	3.3391	3.3480
August 1	150	1169	1019	150	99.74	3.3563	3.3649
August 8	150	1259	1109	150	99.74	3.3353	3.3438
August 15	150	1117	967	150	99.75	3.3076	3.3160
August 22	500	3640	3140	500	99.75	3.4349	3.4436
August 29	1000	7029	6029	1000	99.73	3.4895	3.4988
September 5	1000	6524	5524	1000	99.73	3.5103	3.5198
September 12	1000	8047	7047	1000	99.73	3.4948	3.5042
September 19	700	5925	5225	700	99.73	3.4987	3.5081
September 26	700	4654	3954	700	99.73	3.5210	3.5305

Source: The Debt Management Office

1.2B Sterling Treasury bill tender (3.8)[1]

	91 day bill							
	£ million				£		Per cent per annum	
	Amount offered	Amount applied for	Excess applied for over amount offered	Amount allotted	Lowest accepted price	Difference in price on previous week	Average rate of discount at tender	Average rate of discount converted to yield
1987 Average	181	829	648	181	..	..	9.25	9.47
1988 of	128	616	487	128	..	..	9.89	10.15
1989 weekly	332	987	680	307	..	..	13.29	13.75
1990 tenders	413	1 774	1 366	407	..	..	14.09	14.61
1991	360	1 363	1 003	360	..	..	10.83	11.14
1992	261	1 080	819	261	..	..	8.58	8.78
1993	140	551	412	140	..	..	5.24	5.31
1994	375	1 501	1 124	375	..	..	5.17	5.24
1995	1 122	4 814	3 693	1 122	..	..	6.33	6.43
1996	612	2 721	2 110	612	..	..	5.77	5.86
1997	210	1 203	993	210	..	..	7.04	6.58
1998	100	587	487	100	..	..	6.83	6.95
1999	160	919	759	160	..	..	5.04	5.10
2003 May 2	1000	6348	5348	1000	99.17	0.03	3.3783	3.4067
May 9	1000	6015	5015	1000	99.13	-0.04	3.4943	3.5250
May 16	1000	5949	4949	1000	99.13	0.00	3.4906	3.5213
May 23	1000	4895	3895	1000	99.15	0.02	3.4098	3.4391
May 30	1000	5436	4436	1000	99.15	0.00	3.4099	3.4392
June 6	1000	6614	5614	1000	99.13	-0.02	3.4847	3.5152
June 13	1000	7063	6063	1000	99.13	0.00	3.4921	3.5228
June 20	1000	5350	4350	1000	99.14	0.01	3.4448	3.4747
June 27	700	4416	3716	700	99.14	-0.01	3.4680	3.4983
July 4	500	4417	3917	500	99.15	0.01	3.4150	3.4443
July 11	500	4903	4403	500	99.18	0.04	3.2726	3.2995
July 18	500	4291	3791	500	99.19	0.01	3.2408	3.2672
July 25	500	3662	3162	500	99.18	-0.01	3.2963	3.3236
August 1	500	3898	3398	500	99.17	-0.01	3.3346	3.3626
August 8	500	4245	3745	500	99.17	0.00	3.3286	3.3565
August 15	500	3705	3205	500	99.17	0.00	3.3451	3.3732
August 22	500	3470	2970	500	99.15	-0.01	3.4304	3.4597
August 29	500	3221	2721	500	99.13	-0.03	3.4949	3.5256
September 5	700	4769	4069	700	99.12	0.00	3.5121	3.5431
September 12	700	5035	4335	700	99.13	0.00	3.5076	3.5386
September 19	700	5095	4395	700	99.12	0.00	3.5168	3.5479
September 26	1000	4899	3899	1000	99.11	-0.01	3.5591	3.5909

Source: The Debt Management Office

1.2C Transactions in marketable government debt (3.5)

£ million

	Net issues[1]	Net purchases by official holders[2]	Net official sales of index-linked[3]	Net official sales of conventional stocks[4]	Official purchases of index-linked	Gross official sales of index-linked	Analysis by maturity - conventionals (non-index-linked) stock only: Official purchases: Redemptions	Official purchases: Purchase up to 6 months	Official purchases: Purchase resale agreements	Gross official sales[6]: Over 1 and up to 5 years[5]	Gross official sales[6]: Over 5 and up to 15 years[5]	Gross official sales[6]: Over 15 years and undated
	ACOC	ACOP	ACOV	ACOW	BIGP	BCIS	ACOX	ACOY	ACOZ	ACNU	ACNV	ACNW
1987/88	8 167	1 094	63	7 010	–886	949	–4 583	–986	117	3 879	4 917	3 666
1988/89	–5 182	8 146	751	–14 079	–193	944	–6 840	–1 482	–	–655	–1 691	–3 411
1989/90	–16 186	–393	–476	–15 316	–439	–37	–9 141	–351	–	–669	–3 626	–1 529
1990/91	–4 430	–1 473	–13	–2 944	–	–13	–5 666	–120	–	148	2 045	649
1991/92	8 318	–3 683	629	11 374	–643	1 272	–5 220	–252	–	1 502	9 673	5 671
1992/93	25 285	–2 788	4 845	23 231	–16	4 861	–5 725	–1 543	–1 356	3 531	15 493	12 830
1993/94	48 182	1 325	6 184	40 676	–45	6 229	–5 157	–565	–2 124	4 033	32 576	11 913
1994/95	21 570	–2 387	3 054	20 905	–474	3 528	–7 752	–105	2 489	3 005	17 975	5 293
1995/96	27 290	3 166	4 651	19 474	–16	4 667	–4 134	–	–2 449	3 886	13 768	8 403
1996/97	25 224	–1 154	4 557	21 820	–1 306	5 863	–11 134	–	–	5 352	16 324	11 278
1997/98	5 695	–582	4 773	1 480	–2	4 775	–17 792	–1 744	–	3 048	10 334	7 634
1998/99	–8 932	–87	1 766	–10 678	–822	2 588	–16 145	12	–	–7	2 487	2 975
1999/00	–1 276	94	2 747	–3 997	–3	2 750	–15 064	218	–	2 377	2 384	6 089
2000/01	–1 922	–8 567	2 773	–19 322	–1 631	4 403	–18 574	–2 298	–	–4 540	–424	6 514
2001/02	13 075	–626	3 642	9 433	44	3 598	–17 805	–3 597	–	–	4 671	5 388
1994 Q3	4 865	–1 234	1 415	4 685	–	1 415	–1 002	–2	157	167	3 191	2 174
Q4	7 340	1 743	1 065	4 533	–	1 065	–1 757	25	–794	313	5 873	873
1995 Q1	4 339	–1 837	355	5 821	–	355	–2 301	–25	1 401	594	4 016	2 136
Q2	6 114	–79	906	5 288	–	906	–215	–	728	–28	4 606	197
Q3	4 066	158	1 066	2 842	–	1 066	–2 374	–	–376	247	2 969	2 376
Q4	7 728	3 415	1 199	3 114	–8	1 207	–828	–	–2 801	456	3 408	2 879
1996 Q1	9 382	–328	1 480	8 230	–8	1 488	–717	–	–	3 211	2 785	2 951
Q2	9 819	527	2 202	7 090	–	2 202	–1 804	–	–	3 199	2 851	2 844
Q3	8 417	–1 502	812	9 107	–1 292	2 104	–12	–	–	2 075	2 688	4 356
Q4	2 017	–398	775	1 640	–14	789	–4 357	–	–	–21	4 592	1 426
1997 Q1	4 971	219	768	3 983	–	768	–4 961	–	–	99	6 193	2 652
Q2	8 588	–43	1 408	7 225	–	1 408	–10	–	–	1 570	4 059	1 606
Q3	–336	–301	1 764	–1 799	–	1 764	–6 580	–767	–	1 520	34	3 994
Q4	4 173	337	942	2 893	–	942	–781	–390	–	16	4 046	2
1998 Q1	–6 730	–575	659	–6 839	–2	661	–10 421	–587	–	–58	2 195	2 032
Q2	1 860	–74	–127	1 986	–822	695	–1 024	–	–	32	2	2 976
Q3	1 804	48	71	1 686	–	71	–821	–18	–	35	2 490	–
Q4	–3 131	–172	984	–3 931	–	984	–3 932	27	–	–17	–9	–
1999 Q1	–9 465	111	838	–10 419	–	838	–10 368	3	–	–57	4	–1
Q2	5 151	248	860	4 043	–	860	–1 248	–	–	2 399	–97	2 990
Q3	–3 006	–515	775	–3 254	–	775	–6 479	–	–	24	2 681	520
Q4	1 343	–23	774	637	–3	777	–1 788	12	–	–79	–85	2 577
2000 Q1	–4 764	384	338	–5 423	–	338	–5 549	206	–	33	–115	2
Q2	3 215	652	880	1 725	–203	1 083	–22	–400	–	–187	–67	2 401
Q3	–1 206	–5 785	746	–5 670	–115	861	–3 102	–823	–	–1 676	–66	–3
Q4	1 352	–1 686	754	–9 714	–381	1 134	–9 352	–730	–	–1 643	–171	2 183
2001 Q1	–5 283	–1 748	393	–5 663	–932	1 325	–6 098	–345	–	–1 034	–120	1 933
Q2	3 480	–103	1 114	2 366	213	901	–	–243	–	–	2 469	–
Q3	3 215	–199	910	2 305	–	910	–6 094	–1 717	–	–	–	2 504
Q4	3 360	–260	736	2 624	–169	905	–11 711	–1 378	–	–	–	2 884
2002 Q1	3 020	–64	882	2 138	–	882	–	–259	–	–	2 202	–
Q2	5 952	–124	893	5 059	–	893	–8 792	–1 089	–	2 987	–	2 196
Q3	4 423	–102	1 747	2 676	–	1 747	–6 189	–281	–	–	2 778	–
Q4	6 520	–86	962	5 558	–	962	–1 852	–1 021	–	–	2 806	2 838
2003 Q1	9 021	–49	961	8 060	1	960	–156	–73	–	5 424	–	2 685
Q2	15 886	–75	1 695	14 191	–	1 695	–10 835	–1 045	–	6 755	5 301	2 210

1 Before redemptions
2 Includes Bank of England Banking Department and sinking funds upto 2000 Quarter one. Conventional gilts in secondary market (excluding redemptions/near maturities.
3 "Official sales"in the table reflects the position at the time and only from April 1998 is it consistent with the ESA95 definition which excludes sales by the central bank sector.
4 Includes purchases of near maturities and redemptions.
5 As from 2000 Q1 figures are for Over 1 and upto 7 years and , over 7 and upto 15 years as appropriate.
6 At gilt auctions.

Sources: National Statistics; Bank of England; UK Debt Management Office

1.2D Government and government-guaranteed marketable securities (3.6)

	New issues				Redemptions				
		Name of security	Nominal amount[1]	For cash		Name of security	Nominal amount[1]	For cash	Net issues for cash
Third Quarter				**12209**				**15920**	**-3711**
October	6.25%	Treasury Stock 2010[6]	775	852	2.5%	Indexed-Linked Treasury Stock	28	28	
	2.5%	Indexed Linked Treasury Stock 2016	445	948	6.25%	Treasury Stock 2010[6]	1300	1429	
November					7%	Treasury Stock 2001	12750	12750	
December	5%	Treasury Stock 2025	2750	2886					
Fourth Quarter				**4686**				**14207**	**-9521**
2002 January	4.125%	Index-Linked Treasury Stock 2030	500	882					
February	[6]9%	Conversion Stock 2011	1525	1991	[6]9%	Conversion Stock 2011	1525	1991	
March	9%	Conversion Stock 2011[6]	320	412	9%	Conversion Stock 2011[6]	320	412	
	5%	Treasury Stock 2012	2300	2254					
		Bulk issues to DMO(conventional)[8]	584	625					
		Bulk issues to DMO(index-linked)[8]	107	213					
First Quarter				**6377**				**2403**	**3974**
April	2.5%	Index-Linked Treasury Stock 2020	425	893	10%	Conversion Stock 2002	21	21	
May	5%	Treasury Stock 2025	2250	2197					
June	5%	Treasury Stock 2008	3050	3039	7%	Treasury Stock 2002	9012	9012	
		Bulk issues to DMO(convential)[8]	2616	2901	9.5%	Conversion Stock 2002	3	3	
		Bulk issues to DMO(index-linked)[8]	508	1034					
Second Quarter				**10064**				**9036**	**1028**
July	5%	Treasury Stock 2014	2800	2830					
	2.5%	Index-Linked Treasury Stock 2035	950	929					
August	[7]5%	Treasury Stock 2008	5921	6030	9.75%	Treasury Stock 2002	6623	6623	
					[7]9%	Treasury Loan Stock 2008	4808	5928	
September	[6]5%	Treasury Stock 2004	230	236	[6]5%	Treasury Stock 2004	230	236	
	2%	Index-Linked Treasury Stock 2035	900	891					
Third Quarter				**10916**				**12787**	**-1871**
October	2.5%	Index-Linked Treasury Stock 2013	450	890	8%	Treasury Loan Stock 2002-06	2064	2064	
	5%	Treasury Stock 2014	2750	2807					
November					9%	Exchequer Stock 2002	63	83	
December	5%	Treasury Stock 2025	2750	2838					
Fourth Quarter				**6535**				**2147**	**4388**
2003 Jan	5%	Treasury Stock 2008	2750	2840	11.75%	Treasury Stock 2003-2007	234	234	
	2.5%	Index-Linked Treasury Stock 2020	425	961					
February	4.25%	Treasury Stock 2036	2750	2865					
March	5%	Treasury Stock 2008	2500	2591	2.5%	Consolidated Stock	4	2	
First Quarter				**9257**				**236**	**9021**
April	2.5%	Index-Linked Treasury Stock 2009	425	996					
	5%	Treasury Stock 2014	2500	2606					
May	4%	Treasury Stock 2009	3500	3494	9.75%	Conversion Loan Stock 2003	12	12	
	4.25%	Treasury Stock 2036	2250	2211	2.5%	Index-Linked Treasury Stock 2003	2734	6165	
June	2.5%	Index Linked Treasury Stock 2003	350	700	8%	Treasury Stock 2003	7102	7102	
	4%	Treasury Stock 2009	3250	3264	3.5%	Funding Stock 1999-2004	561	561	
	5%	Treasury Stock 2014	2500	2700					
Second Quarter				**15971**				**13840**	**2131**
July	2.5%	Index Linked Treasury Stock 2009	425	906					
	5%	Treasury Stock 2014	2500	2592					
	4.25%	Treasury Stock 2036	2250	2111					
August	4%	Treasury Stock 2009	3250	3189	2.5%	Treasury Stock 1986-2016	78	60	
September	4.75%	Treasury Stock 2015	2750	2768	10%	Treasury Stock 2003	1872	1872	
	2%	Index Linked Treasury Stock 2035	650	655					
	4.25%	Treasury Stock 2036	2750	2285					
Third Quarter				**14506**				**1932**	**12574**

Sterling issues only. { } Number indicates the instalment for partly paid stock.
F Indicates final payment.

1 In the case of partly paid stock, the full amount on the occasions of the first payment only. For index-linked gilts it is the face value of the securities.
2 Issued by the National Loans Fund for switching. The source stock for which these issues were switched will be cancelled in due course.
3 These are cash cancellations which relate to the switching exercise which took place earlier in the year.
4 These issues and cancellations relate to switch auctions.
5 These cash cancellations relate to reverse gilt auctions
6 These issues and cancellations relate to Special Gilt Repos.
7 These issues and cancellations relate to Gilt-edged Conversions.
8 For further details, please refer to the DMO Press Notice 26 February 2002 and 27 May 2002 available from the DMO website www.dmo.gov.uk

Source: HM Treasury

1.2G Tax instruments (3.11)

£ million

Analysis of issues and surrenders of personal and company certificates:

	Certificates of tax deposit										
	Issues			Surrenders			Net issues			Items in transit (net)	Net payments to the National Loans Fund
	Personal	Company	Total	Personal	Company	Total	Personal	Company	Total		
	ACRK	ACRL	ACRM	ACRN	ACRO	ACRP	ACRQ	ACRR	ACRS	ACRT	-AACF
1996	70	30	100	104	502	607	–35	–471	–507	–	–507
1997	68	15	83	84	164	247	–17	–149	–165	–4	–169
1998	61	3	64	77	118	195	–18	–114	–132	2	–130
1999	58	–	58	73	110	183	–16	–109	–124	2	–122
2000	116	1	117	72	56	127	44	–53	–12	–3	–15
2001	99	–	99	52	35	87	47	–35	12	–2	10
2002	65	–	65	89	65	154	–24	–65	–89	–	–89
1996/97	81	29	110	106	370	477	–26	–341	–367	–2	–369
1997/98	77	12	89	72	157	229	3	–145	–141	–6	–147
1998/99	61	2	63	88	114	201	–28	–111	–139	4	–135
1999/00	121	–	121	66	91	157	54	–89	–35	–2	–37
2000/01	77	1	78	65	56	120	12	–54	–44	–	–44
2001/02	78	–	78	58	32	90	20	–32	–12	–2	–14
2002/03	60	–	60	87	75	162	–27	–75	–102	1	–101
1996 Q1	13	5	18	29	168	197	–16	–162	–179	3	–176
Q2	12	–	12	17	99	116	–5	–99	–104	–1	–105
Q3	26	6	32	18	112	130	8	–106	–98	6	–92
Q4	19	19	38	40	123	164	–22	–104	–126	–8	–134
1997 Q1	24	4	28	31	36	67	–7	–32	–39	1	–38
Q2	17	–	17	18	44	62	–1	–44	–45	–5	–50
Q3	17	10	27	13	25	37	4	–15	–11	1	–10
Q4	10	1	11	22	59	81	–13	–58	–70	–1	–71
1998 Q1	33	1	34	19	29	49	13	–28	–15	–1	–16
Q2	9	1	10	17	49	66	–8	–48	–56	3	–53
Q3	13	1	14	21	30	50	–8	–28	–36	2	–34
Q4	6	–	6	20	10	30	–15	–10	–25	–2	–27
1999 Q1	33	–	33	30	25	55	3	–25	–22	1	–21
Q2	7	–	7	12	35	47	–5	–34	–39	–	–39
Q3	7	–	7	17	23	40	–11	–23	–33	–2	–35
Q4	11	–	11	14	27	41	–3	–27	–30	3	–27
2000 Q1	96	–	96	23	6	29	73	–5	67	–3	64
Q2	8	1	9	18	23	42	–10	–22	–33	2	–31
Q3	6	–	6	21	15	35	–15	–15	–30	–1	–31
Q4	6	–	6	10	12	21	–4	–11	–16	–1	–17
2001 Q1	57	–	57	16	6	22	41	–6	35	–	35
Q2	9	–	9	11	3	14	–2	–3	–5	–1	–6
Q3	26	–	26	14	8	22	12	–8	4	6	10
Q4	7	–	7	11	18	29	–4	–18	–22	–7	–29
2002 Q1	36	–	36	22	3	25	14	–3	11	–	11
Q2	12	–	12	42	10	52	–30	–10	–40	–	–40
Q3	12	–	12	18	48	66	–6	–48	–54	2	–52
Q4	5	–	5	7	4	11	–2	–4	–6	–2	–8
2003 Q1	31	–	31	20	13	33	11	–13	–2	1	–1
Q2	12	–	12	16	8	23	–4	–8	–12	–1	–13

Source: Board of Inland Revenue

1.2H UK Central Government and other Public Sector Foreign Currency Debt.

£ million[1]

	Short term loans[2]	Money market instruments	Medium and long term loans[2]	Bonds and notes	Liability due to allocation of SDR	Other Liabilities[3]	Total
	THFQ	THFR	THFS	THFT	THFU	THFV	THFW
2000	18	–	558	10 382	1 673	10 409	23 040
2001	5	–	513	4 710	1 651	10 900	17 779
2002	2	–	382	1 362	1 604	13 286	16 635
2000 Q1	6	–	679	8 777	1 623	2 768	13 842
Q2	9	–	697	9 644	1 688	6 015	18 053
Q3	13	–	666	9 834	1 682	7 676	19 871
Q4	18	–	558	10 382	1 673	10 409	23 040
2001 Q1	17	–	628	7 636	1 695	10 983	20 959
Q2	15	–	633	7 694	1 695	10 777	20 814
Q3	11	–	632	6 192	1 673	11 381	19 889
Q4	5	–	513	4 710	1 651	10 900	17 779
2002 Q1	3	–	523	3 462	1 671	12 081	17 740
Q2	2	–	506	3 417	1 651	13 115	18 691
Q3	2	–	500	3 342	1 604	12 304	17 752
Q4	2	–	382	1 362	1 604	13 286	16 635
2003 Q1	2	–	395	–	1 648	14 775	16 819
Q2	2	–	384	1 799	1 607	11 727	15 519
2001 Mar	17	–	628	7 636	1 695	10 983	20 959
Apr	18	–	622	7 598	1 690	10 915	20 844
May	16	–	624	7 592	1 695	11 037	20 964
Jun	15	–	633	7 694	1 695	10 777	20 814
Jul	15	–	638	6 199	1 687	10 929	19 469
Aug	12	–	632	6 217	1 692	11 490	20 043
Sep	11	–	632	6 192	1 673	11 381	19 889
Oct	10	–	645	4 875	1 676	11 182	18 388
Nov	6	–	652	4 966	1 701	11 680	19 006
Dec	5	–	513	4 710	1 651	10 900	17 779
2002 Jan	5	–	530	3 464	1 674	11 261	16 934
Feb	4	–	533	3 476	1 675	11 982	17 670
Mar	3	–	523	3 462	1 671	12 081	17 740
Apr	2	–	518	3 439	1 660	12 353	17 972
May	2	–	520	3 479	1 678	12 205	17 884
Jun	2	–	506	3 417	1 651	13 115	18 691
Jul	2	–	495	3 339	1 615	12 142	17 593
Aug	2	–	505	3 379	1 631	12 603	18 120
Sep	2	–	500	3 342	1 604	12 304	17 752
Oct	1	–	504	3 368	1 610	12 739	18 223
Nov	1	–	503	3 399	1 620	13 358	18 880
Dec	2	–	382	1 362	1 604	13 286	16 635
2003 Jan	1	–	375	–	1 582	12 904	14 862
Feb	1	–	396	–	1 648	14 427	16 472
Mar	2	–	395	–	1 648	14 775	16 819
Apr	1	–	392	–	1 641	13 691	15 725
May	3	–	386	–	1 630	13 832	15 850
Jun	2	–	384	1 799	1 607	11 727	15 519
Jul	2	–	389	1 770	1 634	12 075	15 870
Aug	2	–	396	1 794	1 654	12 543	16 389

1 UK central government debt is marked to market using end period market prices and exchange rates..
2 Short-term refers to loans with a maturity of less than one year, medium to long term refers to loans with maturity greater than one year.
3 Other liabilities comprise the foreign currency leg of forwards and swaps done against sterling and liabilities to repay foreign currency received in repo transactions.

Source: Bank of England

1.2I UK International Reserves[1]

£ million[2]

	Foreign currency resrves	Reserve position in the IMF	Special drawing rights	Gold	Other reserve assets[3]	Total	Of which held with residents	Underlying change[4]
	THFB	LTDU	LTDS	LTDQ	THFD	THFE	THFC	THFF
2000	25 435	2 875	219	2 858	840	32 227	3 423	..
2001	20 994	3 468	194	2 170	948	27 773	2 127	..
2002	19 818	3 829	216	2 149	554	26 566	1 125	..
2000 Q1	15 373	3 236	293	3 286	–98	22 090	620	..
Q2	19 790	2 856	268	3 444	540	26 898	3 977	..
Q3	21 430	2 642	235	3 052	1 459	28 818	4 323	..
Q4	25 435	2 875	219	2 858	840	32 227	3 423	..
2001 Q1	23 220	2 865	246	2 547	1 579	30 457	3 979	..
Q2	23 388	3 054	252	2 573	1 365	30 632	4 040	..
Q3	22 220	3 441	233	2 408	1 361	29 662	3 481	..
Q4	20 994	3 468	194	2 170	948	27 773	2 127	..
2002 Q1	20 974	3 433	202	2 140	1 305	28 053	2 589	..
Q2	21 637	3 653	196	2 108	1 029	28 623	3 020	..
Q3	20 942	3 719	226	2 078	985	27 950	2 097	..
Q4	19 818	3 829	216	2 149	554	26 566	1 125	..
2003 Q1	18 540	3 928	203	2 136	1 541	26 349	1 749	..
Q2	17 834	3 891	240	2 112	1 069	25 147	1 692	..
2001 Mar	23 220	2 865	246	2 547	1 579	30 457	3 979	..
Apr	23 407	2 744	198	2 579	1 518	30 446	4 462	..
May	23 571	2 908	253	2 519	1 400	30 651	3 888	..
Jun	23 388	3 054	252	2 573	1 365	30 632	4 040	..
Jul	22 116	2 934	263	2 374	1 500	29 187	3 810	..
Aug	22 771	3 001	259	2 395	1 243	29 669	2 835	..
Sep	22 220	3 441	233	2 408	1 361	29 662	3 481	..
Oct	21 290	3 313	226	2 314	947	28 090	2 778	..
Nov	22 046	3 364	229	2 208	886	28 733	2 759	..
Dec	20 994	3 468	194	2 170	948	27 773	2 127	..
2002 Jan	20 363	3 442	206	2 150	928	27 089	1 928	..
Feb	20 779	3 455	212	2 259	1 234	27 940	1 942	..
Mar	20 974	3 433	202	2 140	1 305	28 053	2 589	..
Apr	21 517	3 097	200	2 138	1 239	28 191	2 991	..
May	21 779	3 164	209	2 254	650	28 055	2 389	..
Jun	21 637	3 653	196	2 108	1 029	28 623	3 020	..
Jul	20 528	3 505	191	1 970	1 455	27 649	3 285	..
Aug	21 209	3 555	236	2 042	1 166	28 208	3 072	..
Sep	20 942	3 719	226	2 078	985	27 950	2 097	..
Oct	21 329	3 714	233	2 045	1 003	28 322	1 774	..
Nov	21 682	3 716	234	2 069	1 271	28 972	2 148	..
Dec	19 818	3 829	216	2 149	554	26 566	1 125	..
2003 Jan	18 006	3 746	210	2 256	489	24 708	454	..
Feb	19 138	3 852	219	2 226	705	26 140	812	..
Mar	18 540	3 928	203	2 136	1 541	26 349	1 749	..
Apr	18 399	3 878	237	2 124	594	25 232	1 372	..
May	18 316	3 824	243	2 222	765	25 371	1 693	..
Jun	17 834	3 891	240	2 112	1 069	25 147	1 692	..
Jul	17 892	3 948	228	2 223	1 446	25 736	1 600	..
Aug	18 470	3 996	236	2 392	1 417	26 511	1 809	..

1.2I UK International Reserves[1]

continued

£ million

	Foreign currency reserves and other reserve assets by instrument									
		of which				of which				
	Total securities	Equities	Bonds and notes	Money market instruments	Currency and deposits[5]	with Monetary authorities	with Banks	Financial derivatives	Other claims	Total
	THFG	THFH	THFI	THFJ	THFK	THFL	THFM	THFN	THFO	THFP
2000	19 863	–	16 654	3 209	6 390	77	6 313	22	–	26 275
2001	17 214	–	14 372	2 842	3 994	77	3 917	734	–	21 942
2002	17 116	–	16 788	328	3 048	163	2 885	209	–	20 372
2000 Q1	13 087	–	11 219	1 869	2 528	419	2 109	–341	–	15 275
Q2	15 194	–	13 457	1 737	5 520	440	5 080	–384	–	20 330
Q3	16 898	–	15 021	1 877	6 210	436	5 774	–219	–	22 889
Q4	19 863	–	16 654	3 209	6 390	77	6 313	22	–	26 275
2001 Q1	19 195	–	16 411	2 784	5 323	85	5 237	281	–	24 799
Q2	18 443	–	15 499	2 944	5 892	84	5 807	418	–	24 753
Q3	18 013	–	15 152	2 861	5 268	130	5 138	299	–	23 580
Q4	17 214	–	14 372	2 842	3 994	77	3 917	734	–	21 942
2002 Q1	18 495	–	15 400	3 095	3 068	84	2 984	715	–	22 278
Q2	18 092	–	16 588	1 504	4 302	74	4 228	271	–	22 666
Q3	16 381	–	15 245	1 136	4 896	73	4 823	649	–	21 927
Q4	17 116	–	16 788	328	3 048	163	2 885	209	–	20 372
2003 Q1	16 824	–	16 824	–	3 746	69	3 677	–490	–	20 081
Q2	16 561	–	16 561	–	2 625	81	2 543	–282	–	18 904
2001 Mar	19 195	–	16 411	2 784	5 323	85	5 237	281	–	24 799
Apr	18 596	–	16 005	2 591	5 993	83	5 911	336	–	24 925
May	18 691	–	15 707	2 985	5 926	83	5 842	353	–	24 970
Jun	18 443	–	15 499	2 944	5 892	84	5 807	418	–	24 753
Jul	18 379	–	15 013	3 366	4 757	83	4 674	480	–	23 616
Aug	18 511	–	15 136	3 375	5 285	83	5 202	218	–	24 014
Sep	18 013	–	15 152	2 861	5 268	130	5 138	299	–	23 580
Oct	17 440	–	15 035	2 405	4 495	164	4 332	302	–	22 237
Nov	17 820	–	15 189	2 630	4 910	122	4 788	202	–	22 932
Dec	17 214	–	14 372	2 842	3 994	77	3 917	734	–	21 942
2002 Jan	17 542	–	14 081	3 461	3 042	162	2 880	707	–	21 291
Feb	18 273	–	14 738	3 534	3 053	91	2 963	687	–	22 013
Mar	18 495	–	15 400	3 095	3 068	84	2 984	715	–	22 278
Apr	18 198	–	15 505	2 693	3 948	82	3 866	610	–	22 756
May	18 216	–	16 437	1 778	3 906	76	3 829	307	–	22 428
Jun	18 092	–	16 588	1 504	4 302	74	4 228	271	–	22 666
Jul	16 856	–	15 393	1 462	4 468	75	4 393	659	–	21 984
Aug	16 396	–	14 911	1 485	5 474	78	5 396	505	–	22 375
Sep	16 381	–	15 245	1 136	4 896	73	4 823	649	–	21 927
Oct	16 868	–	16 105	764	4 906	197	4 709	557	–	22 331
Nov	17 170	–	16 828	342	5 302	456	4 846	481	–	22 953
Dec	17 116	–	16 788	328	3 048	163	2 885	209	–	20 372
2003 Jan	16 618	–	16 618	–	1 760	72	1 688	117	–	18 495
Feb	17 221	–	17 221	–	3 073	80	2 993	–451	–	19 843
Mar	16 824	–	16 824	–	3 746	69	3 677	–490	–	20 081
Apr	16 371	–	16 371	–	3 112	75	3 037	–490	–	18 994
May	16 399	–	16 399	–	3 297	79	3 218	–615	–	19 081
Jun	16 561	–	16 561	–	2 625	81	2 543	–282	–	18 904
Jul	16 369	–	16 369	–	3 173	87	3 086	–205	–	19 338
Aug	16 775	–	16 775	–	3 343	91	3 252	–231	–	19 887

1 Assets of HM Government held in the Exchange Equalisation Account do not include Bank of England holdings of foreign exchange including gold.
2 UK reserves are marked to market using end-period market prices and exchange rates.
3 Other reserve assets are made up of foreign currency holdings, on account of forwards and swap positions and claims on counterparties on account of reverse repo transactions.
4 Data not currently available.
5 Currency and deposits include deposits placed with monetary authorities and banks. In addition foreign currency holdings on account of reverse repo transactions are included in currency and deposits (these are scored as Other Reserve Assets in the top half of the table).

Source: Bank of England

1.2I.A Currency Breakdown of UK Central Government Foreign Currency Assets and Liabilities.

£ million[1]

	International Reserves and Other foreign currency assets									UK Central Government foreign currency and Other public sector debt							
	US dollars	Euro	Yen	Other currencies	SDR	IMF reserve tranche	Gold	Total[2]	Net Assets	US dollars	Euro	Yen	Other currencies	Liability due to SDR allocation	Other Liabilities	Gold	Total
	THGF	THGG	THGH	THGI	THGJ	THGK	THGL	THEZ	THGN	THGO	THGP	THGQ	THGR	THGS	THGT	THGU	THFW
2000	34 571	9 987	6 880	9	219	2 875	2 858	32 205	9 118	7 493	7 994	5 916	11	1 673	–	–	23 040
2001	31 648	10 867	4 601	7	194	3 468	2 170	27 042	9 261	3 696	8 832	3 592	9	1 651	–	–	17 779
2002	26 754	11 553	3 186	1	216	3 829	2 149	26 356	9 722	3 369	9 498	2 161	3	1 604	–	–	16 635
1999 Q3	6 911	5 152	2 022	98	221	3 401	3 879	21 684	8 443	5 911	4 159	1 519	43	1 608	–	–	13 240
Q4	8 337	7 385	3 292	24	317	3 268	3 699	26 322	8 398	7 212	6 247	2 800	40	1 625	–	–	17 924
2000 Q1	6 843	5 618	3 065	92	293	3 236	3 285	22 432	8 590	5 489	4 256	2 384	90	1 623	–	–	13 842
Q2	9 264	7 482	3 944	24	268	2 856	3 444	27 282	9 229	7 568	5 779	3 005	13	1 688	–	–	18 053
Q3	9 087	7 558	6 457	7	235	2 642	3 051	29 037	9 166	7 121	5 581	5 481	6	1 682	–	–	19 871
Q4	9 377	9 987	6 880	9	219	2 875	2 858	32 205	9 118	7 493	7 994	5 916	11	1 673	–	–	23 040
2001 Q1	9 735	9 803	4 927	52	246	2 865	2 547	30 177	9 217	7 611	7 703	3 899	52	1 695	–	–	20 959
Q2	9 468	9 873	4 989	6	252	3 054	2 573	30 214	9 400	7 492	7 709	3 914	5	1 695	–	–	20 814
Q3	6 713	11 502	5 057	10	233	3 441	2 408	29 364	9 474	4 681	9 479	4 047	9	1 673	–	–	19 889
Q4	5 732	10 867	4 601	7	194	3 468	2 170	27 042	9 261	3 696	8 832	3 592	9	1 651	–	–	17 779
2002 Q1	6 982	11 356	3 180	46	202	3 433	2 140	27 339	9 598	4 779	9 154	2 085	51	1 671	–	–	17 740
Q2	7 212	11 736	3 438	7	196	3 653	2 108	28 351	9 662	5 075	9 587	2 366	10	1 651	–	–	18 691
Q3	7 137	10 862	3 278	1	226	3 719	2 078	27 301	9 549	5 070	8 813	2 262	2	1 604	–	–	17 752
Q4	5 423	11 553	3 186	1	216	3 829	2 149	26 356	9 722	3 369	9 498	2 161	3	1 604	–	–	16 635
2003 Q1	6 517	10 801	3 252	1	203	3 928	2 136	26 837	10 019	4 367	8 631	2 172	2	1 648	–	–	16 819
Q2	6 118	10 058	3 005	5	240	3 891	2 112	25 426	9 909	4 002	7 953	1 953	4	1 607	–	–	15 519

Source: Bank of England

1 UK International reserves and central government foreign currency debt are marked to market using end period market prices and exchange rates.

2 Due to the exclusion of the net marked to market value of swaps and forwards, the total in this table is different from that given in Table 1.2I.

1.2I.B Currency Breakdown of Bank of England Foreign Currency Assets and Liabilities

£ million[1]

	Bank of England foreign currency assets							Bank of England foreign currency liabilities					
	US dollars	Euro	Yen	Other currencies	Gold	Total	Net Assets	US dollars	Euro	Yen	Other currencies	Gold	Total
	THGW	THGX	THGY	THGZ	THHA	THGD	THHC	THHD	THHE	THHF	THHG	THHH	THHK
2000	2 125	12 786	60	3	672	6 179	307	2 083	3 272	59	1	673	6 088
2001	2 164	14 265	947	37	511	7 122	228	2 163	3 426	941	36	512	7 078
2002	2 863	19 547	1 062	1	595	9 860	197	2 856	5 302	1 062	1	596	9 817
1999 Q3	3 607	2 737	–	3	469	6 816	33	3 606	2 707	–	1	469	6 783
Q4	1 435	2 993	–	45	546	5 019	37	1 433	2 959	–	44	546	4 982
2000 Q1	1 938	3 139	–	46	624	5 747	80	1 916	3 082	–	45	624	5 667
Q2	2 617	3 248	–	3	674	6 542	55	2 606	3 204	–	1	676	6 487
Q3	1 999	3 080	–	2	671	5 752	81	1 961	3 037	–	2	671	5 671
Q4	2 125	3 319	60	3	672	6 179	91	2 083	3 272	59	1	673	6 088
2001 Q1	2 278	3 313	306	3	558	6 457	68	2 257	3 266	307	1	558	6 390
Q2	1 610	4 187	558	61	596	7 013	52	1 602	4 145	557	60	596	6 961
Q3	1 940	3 303	585	86	580	6 493	64	1 916	3 262	585	85	580	6 429
Q4	2 164	3 462	947	37	511	7 122	44	2 163	3 426	941	36	512	7 078
2002 Q1	2 200	4 042	1 132	357	570	8 301	59	2 180	4 005	1 131	356	571	8 242
Q2	1 959	4 858	1 116	349	384	8 668	50	1 948	4 821	1 115	348	386	8 618
Q3	2 453	5 307	1 053	1	360	9 173	45	2 450	5 266	1 052	1	360	9 128
Q4	2 863	5 340	1 062	1	595	9 860	43	2 856	5 302	1 062	1	596	9 817
2003 Q1	2 730	6 494	1 294	1	371	10 891	50	2 724	6 451	1 293	1	372	10 841
Q2	3 158	6 731	1 221	19	324	11 452	54	3 153	6 684	1 218	19	324	11 397

1 Bank of England foreign currency assets and foreign currency liabilities are marked to market using end period market prices and exchange rates.

Source: Bank of England

1.2J International Monetary Fund (10.7)

£ million

	UK transactions and position with the IMF					
	Transactions affecting IMF holdings of sterling[1]					
	Reserve tranche: Net drawings by other countries	Maintenance of value payments	Total change in IMF holdings of sterling	IMF holdings of sterling at end of period	Reserve tranche: position at end of period	General arrangements to borrow and New arrangements to borrow:position at end period
	AIVB	AIVF	AIVI	AIVJ	AIVL	AMUQ
1996	–57	82	–57	5 095	1 456	–
1997	173	707	–410	4 243	1 788	–
1998	–434	181	–317	3 909	2 277	319
1999	–26	126	2 094	5 875	3 279	–
2000	474	26	474	6 584	2 905	–
2001	–231	315	–231	6 261	3 102	–
2002	472	22	472	6 508	2 507	–
1996 Q4	13	–	13	5 095	1 456	–
1997 Q1	68	–	68	5 779	1 636	–
Q2	9	707	9	4 863	1 389	–
Q3	–25	–	–25	4 913	1 384	–
Q4	121	–	–462	4 243	1 788	–
1998 Q1	1	–	1	4 204	1 769	–
Q2	–92	181	–92	4 144	1 876	–
Q3	–227	–	–110	3 897	2 093	117
Q4	–116	–	–116	3 909	2 277	319
1999 Q1	–	–	2 120	5 845	3 220	–
Q2	–88	126	–88	5 717	3 286	–
Q3	–105	–	–105	5 666	3 424	–
Q4	167	–	167	5 875	3 279	–
2000 Q1	27	–	27	5 914	3 256	–
Q2	490	26	490	6 631	2 862	–
Q3	206	–	206	6 912	2 685	–
Q4	–249	–	–249	6 584	2 905	–
2001 Q1	47	–	47	6 677	2 878	–
Q2	–187	315	–187	6 455	3 051	–
Q3	–437	–	–437	5 953	3 461	–
Q4	346	–	346	6 261	3 102	–
2002 Q1	–78	–	–78	6 271	3 224	–
Q2	265	22	265	6 459	2 921	–
Q3	174	–	174	6 440	2 659	–
Q4	111	–	111	6 508	2 507	–
2003 Q1	23	–	23	6 732	2 562	–
Q2	61	22	61	6 631	2 439	–
Q3	120	–	120	6 850	2 360	–
2001 Oct	135	–	135	6 159	3 366	–
Nov	1	–	1	6 191	3 381	–
Dec	210	–	210	6 261	3 102	–
2002 Jan	–75	–	–75	6 179	3 173	–
Feb	11	–	11	6 208	3 171	–
Mar	–14	–	–14	6 271	3 224	–
Apr	–313	–	–313	5 861	3 488	–
May	31	22	31	5 942	3 486	–
Jun	547	–	547	6 459	2 921	–
Jul	–69	–	–69	6 219	2 912	–
Aug	17	–	17	6 352	2 948	–
Sep	226	–	226	6 440	2 659	–
Oct	–19	–	–19	6 440	2 686	–
Nov	–20	–	–20	6 373	2 686	–
Dec	150	–	150	6 508	2 507	–
2003 Jan	–4	–	–4	6 594	2 545	–
Feb	–49	–	–49	6 596	2 616	–
Mar	76	–	76	6 732	2 562	–
Apr	–34	–	–34	6 698	2 596	–
May	–28	22	–28	6 674	2 625	–
Jun	123	–	123	6 631	2 439	–
Jul	–8	–	–8	6 761	2 499	–
Aug	–2	–	–2	6 759	2 500	–
Sep	130	–	130	6 850	2 360	–

Source: Bank of England

See Supplementary Information

1 Increase in IMF holdings of sterling+/decrease-.
2 Includes increase in IMF quota.

1.3A Net cash requirement by local government (4.4)

£ million

	Direct borrowing from central government	Other borrowing: Total	Other borrowing: Other longer-term debt: Marketable debt	Other borrowing: Other longer-term debt: Other long-term	Other borrowing: Temporary debt	Transactions in assets: Total	Transactions in assets: Bank deposits and short-term assets	Transactions in assets: Other public sector debt: Central government	Transactions in assets: Other public sector debt: Public corporations	Net cash requirement
	1	2	3	4	5	6	7	8	9	10
	ABEC	-ABED	ADGI	ADGJ	-AAEF	EYJQ	AMIO	ABEE	AAEJ	ABEG
1998	897	–660	6	–659	–7	1 084	967	120	–3	–847
1999	2 041	–1 057	–2	–933	–122	569	571	–3	1	415
2000	1 400	–438	–6	–362	–70	650	760	–112	2	312
2001	–65	–102	1	–14	–89	993	1 000	–6	–1	–1 160
2002	–1 685	865†	47	817	1†	1 463†	1 322†	138†	3	–2 283†
1998/99	1 869	–1 112	25	–905	–232	1 161	1 054	103	4	–404
1999/00	1 400	–678	5	–740	57	–257	–192	–64	–1	979
2000/01	1 117	–192	–1	–266	75	1 536	1 581	–46	1	–611
2001/02	–106	–27	–9	147	–165	259	264	–3	–2	–392
2002/03	–2 437	968	47	976	–55	1 216	1 094	124	–2	–2 685
1998 Q3	496	–301	27	–120	–208	845	800	45	–	–650
Q4	587	8	–	–316	324	–84	–116	32	–	679
1999 Q1	418	–805	–2	–404	–399	73	78	–8	3	–460
Q2	–17	–76	–	–162	86	–620	–593	–24	–3	527
Q3	560	–146	–	–259	113	767	748	19	–	–353
Q4	1 080	–30	–	–108	78	349	338	10	1	701
2000 Q1	–223	–426	5	–211	–220	–753	–685	–69	1	104
Q2	1 168	126	–22	–33	181	1 027	952	72	3	267
Q3	–283	–177	3	–123	–57	279	309	–33	3	–739
Q4	738	39	8	5	26	97	184	–82	–5	680
2001 Q1	–506	–180	10	–115	–75	133	136	–3	–	–819
Q2	–387	254	–	–36	290	138	138	–	–	–271
Q3	709	–295	18	90	–403	1 126	1 127	–	–1	–712
Q4	119	119	–27	47	99	–404	–401	–3	–	642
2002 Q1	–547	–105†	–	46	–151†	–601†	–600†	–	–1	–51†
Q2	–1 126	230	–	–	230	514	480	28†	6	–1 410
Q3	673	88	47	399	–358	2 112	2 084	30	–2	–1 351
Q4	–685	652	–	372	280	–562	–642	80	–	529
2003 Q1	–1 299†	–2	–	205†	–207	–848	–828	–14	–6†	–453
Q2	–711	408	–	463	–55	1 439	1 464	–25	–	–1 742
2001 Aug	700	–252	6	87	–345	554	554	–	–	–106
Sep	5	–227	6	–31	–202	538	538	–	–	–760
Oct	–144	106	–9	–18	133	–667	–666	–1	–	629
Nov	522	59	–9	72	–4	305	306	–1	–	276
Dec	–259	–46	–9	–7	–30	–42	–41	–1	–	–263
2002 Jan	–281	102†	–	–40	142†	–311†	–311†	–	–	132†
Feb	–120	–72	–	95	–167	129	130	–	–1	–321
Mar	–146	–135	–	–9	–126	–419	–419	–	–	138
Apr	–531	52	–	–151	203	–433	–492	53	6	–46
May	–313	–62	–	33	–95	1 155	1 175	–17†	–3	–1 530
Jun	–282	240	–	118	122	–208	–203	–8	3	166
Jul	–98	182	–	127	55	627	600	27	–	–543
Aug	667	–161	–	126	–287	751	741	13	–3	–245
Sep	104	67	47	146	–126	734	743	–10	1	–563
Oct	–236	261	–	–20	281	–513	–495	–18	–	538
Nov	–54	318	–1	416	–97	–368	–368	–2	2	632
Dec	–395	73	1	–24	96	319	221	100	–2	–641
2003 Jan	–160†	127	–	113†	14	–437	–423	–14	–	404
Feb	6	–26	–	259	–285	186	238	–50	–2†	–206
Mar	–1 145	–103	–	–167	64	–597	–643	50	–4	–651
Apr	–696	304	–4	354	–46	–514	–426	–93	5	122
May	162	50	4	110	–64	2 109	2 067	47	–5	–1 897
Jun	–177	54	–	–1	55	–156	–177	21	–	33
Jul	–463	284	–	22	262	–842	–781	–61	–	663
Aug	–242	–45	–1	115	–159	395	415	–20	–	–682

See Supplementary Information.
Relationships between columns: 2=3+4+5; 6=7+8+9; 10=1+2-6

Sources: Office of the Deputy Prime Minister;; Bank of England; National Statistics

Table 1.3B provides a detailed breakdown of temporary debt.

Table 1.3C provides a detailed breakdown of longer-term debt.

Table 1.3D provides a detailed breakdown of investments.

The relationships between table 1.3A and tables 1.3B, 1.3C and 1.3D are:

column 5 = sum of columns 2 to 10 (table 1.3B)

column 3 = columns 2 to 3 (table 1.3C)
columns 1 + 4 = sum of columns 5 to 14 (table 1.3C)

column 7 = sum of columns 2 to 7 + column 9 + column 12 (table 1.3D)
columns 8 + 9 = column 8 + column 10 + coulmn 11 (table 1.3D)

1.3B Local government temporary debt (4.6)

£ million

	Total	Revenue bills	Central government	Public corporations	Financial corporations: Banks	Building societies	Other financial institutions	Private non-financial corporations	Personal sector	Other
	1	2	3	4	5	6	7	8	9	10
Amount outstanding at end of period										
	ADHA	ADHB	ADHC	ADHD	ADHF	ADHW	ADHX	ADHI	ADHJ	ADHK
1998 Q4	1 447	–	172	255	103	126	684	18	61	28
1999 Q1	1 087	–	174	99	110	52	560	15	50	27
Q2	1 175	–	274	94	168	52	473	17	72	25
Q3	1 295	–	309	167	147	65	509	14	59	25
Q4	1 348	–	228	318	167	96	442	23	60	14
2000 Q1	1 144	–	265	127	150	50	477	15	49	11
Q2	1 339	–	351	115	151	56	588	17	42	19
Q3	1 316	–	379	80	120	88	568	18	47	16
Q4	1 310	–	315	143	133	111	530	21	45	12
2001 Q1	1 236	–	349	98	122	45	544	19	51	8
Q2	1 506	–	524	85	200	40	580	20	49	8
Q3	1 095	–	159	81	123	32	593	53	51	3
Q4	1 190	–	140	187	165	61	538	47	48	4
2002 Q1	1 011	–	209	58	150	34	486	19	50	5
Q2	1 259	–	363	122	167	80	462	13	48	4
Q3	890	–	193	46	83	59	440	14	52	3
Q4	1 160	–	242	103	145	113	492	10	46	9
2003 Q1	931†	–	9†	39	170†	139†	510†	12	43	9
Q2	941	–	11	44	137	181	497	11	43	17
Net borrowing										
	-AAEF	ADHM	ADHN	ADHO	ADHQ	ADHY	ADIB	AAOF	ADHU	ADHV
1998	–7	–6	–84	107	–62	–27	99	–30	–	–4
1999	–122	–	56	63	23	–12	–242	5	–1	–14
2000	–70	–	87	–176	–35	–14	88	–1	–16	–3
2001	–89	–	–175	45	30	–21	9	27	4	–8
2002	1†	–	98	–82	–5†	73	–47	–40	–2	6
1998/99	–232	–2	7	–6	–56	–23	–134	–5	–14	1
1999/00	57	–	91	28	38	–	–83	–	–1	–16
2000/01	75	–	85	–30	–31	–18	68	5	1	–5
2001/02	–165	–	–144	–38	59	22	–57	–3	–1	–3
2002/03	–55	–	–201	–18	52	97	22	–7	–5	5
1998 Q2	51	–1	144	–76	26	27	–80	–2	13	–
Q3	–208	1	–101	35	–97	30	–62	2	–18	2
Q4	324	–2	–38	191	47	–6	132	–2	2	–
1999 Q1	–399	–	2	–156	–32	–74	–124	–3	–11	–1
Q2	86	–	100	–5	56	–	–87	2	22	–2
Q3	113	–	35	73	–21	6	36	–3	–13	–
Q4	78	–	–81	151	20	56	–67	9	1	–11
2000 Q1	–220	–	37	–191	–17	–62	35	–8	–11	–3
Q2	181	–	86	–13	1	–7	111	3	–8	8
Q3	–57	–	28	–35	–31	–2	–20	–	5	–2
Q4	26	–	–64	63	12	57	–38	4	–2	–6
2001 Q1	–75	–	35	–45	–13	–66	15	–2	6	–5
Q2	290	–	175	–14	78	16	35	1	–2	1
Q3	–403	–	–365	–3	–77	–3	13	34	2	–4
Q4	99	–	–20	107	42	32	–54	–6	–2	–
2002 Q1	–151†	–	66	–128	16†	–23	–51	–32	1	–
Q2	230	–	154	65	1	41	–25	–5	–1	–
Q3	–358	–	–170	–76	–84	–8	–23	–	4	–1
Q4	280	–	48	57	62	63	52	–3	–6	7
2003 Q1	–207	–	–233†	–64	73	1	18†	1	–2	–1†
Q2	–55	–	1	4	–80	25	–12	–1	–1	9

Source: Office of the Deputy Prime Minister

1.3C Local government longer-term debt (4.7)

£ million

	Marketable debt			Other loans and mortgages										
								Financial corporations						
	Total	Negotiable bonds	Listed securities other than bonds	Total	Public Works Loan Board	Other Central government	Public corporations	Banks[2]	Building societies[2]	Other	Private non-financial corporations	Household sector	Direct borrowing from abroad	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amount outstanding at end of period[1]	ADKA	ADKB	ADKC	ADKD	ADKE	ADKF	ADKG	ADKH	ADKI	DODN	ADKJ	ADKK	ADKL	ADKN
1998 Q4	49 582	183	604	48 795	44 385	53	14	2 536	314	467	9	40	941	36
1999 Q1	49 652	181	604	48 867	44 803	53	9	2 240	288	459	12	39	928	36
Q2	49 490	181	604	48 705	44 790	49	5	2 133	274	453	11	37	918	35
Q3	49 717	181	604	48 932	45 339	60	11	1 900	216	437	11	36	888	34
Q4	50 720	181	604	49 935	46 415	64	14	1 836	225	422	10	35	880	34
2000 Q1	50 258	186	604	49 468	46 192	64	14	1 649	222	431	10	40	807	39
Q2	51 143	184	584	50 375	47 358	66	9	1 434	206	418	14	35	778	57
Q3	50 776	184	586	50 006	47 054	87	16	1 416	187	420	13	34	747	32
Q4	51 486	184	589	50 713	47 802	77	5	1 393	190	419	12	23	731	61
2001 Q1	50 981	193	589	50 199	47 310	61	8	1 459	124	432	7	29	720	49
Q2	50 610	193	589	49 828	46 902	80	5	1 531	125	392	7	27	721	38
Q3	51 387	210	589	50 588	47 620	73	3	1 570	116	377	3	19	782	25
Q4	51 598	184	589	50 825	47 736	57	2	1 664	115	420	3	18	790	20
2002 Q1	51 250	184	595	50 471	47 192	77	2	1 753	121	420	3	17	867	19
Q2	50 254	184	595	49 475	46 067	77	11	1 862	125	403	4	16	887	23
Q3	51 443	231	595	50 617	46 741	76	11	2 157	124	420	4	16	1 045	23
Q4	50 964	231	595	50 138	46 041	90	11	2 593	117	420	4	16	829	17
2003 Q1	50 093†	230	595	49 268†	44 740	92†	11	2 929†	112†	424†	4	16	925†	15
Q2	49 838	230	595	49 013	44 026	96	11	3 281	118	520	4	16	928	13
Net borrowing	ADKO	ADKP	ADKQ	ADKR	ADKS	ADKT	ADKU	ADKV	ADMB	ADMC	ADKX	ADKY	ADKZ	ADLA
1998	282	–53	59	276	907	–10	–19	–427	–61	–69	3	–5	–43	–
1999	1 138	–2	–	1 140	2 030	11	–	–700	–89	–45	1	–5	–61	–2
2000	763	2	–14	775	1 387	13	–9	–446	–34	–4	3	–13	–149	27
2001	111	–	–	111	–66	–19	–2	274	–69	–8	–7	–6	56	–42
2002	–640	47	–	–687	–1 695	28	9	931	3	1	1	–1	39	–3
1998/99	1 039	–5	30	1 014	1 878	–9	–25	–663	–53	–69	7	–4	–51	3
1999/00	606	5	–	601	1 389	11	5	–591	–66	–28	–2	1	–121	3
2000/01	719	6	–14	727	1 118	–1	–6	–190	–92	–9	–1	–12	–90	10
2001/02	260	–9	–	269	–118	10	–5	296	–2	–12	–3	–13	147	–31
2002/03	–1 152	47	–	–1 199	–2 452	15	9	1 177	–8	5	1	–	57	–3
1998 Q4	205	–	–	205	586	1	–4	–300	–12	–48	2	1	–21	–
1999 Q1	70	–2	–	72	418	–	–5	–296	–26	–8	3	–1	–13	–
Q2	–162	–	–	–162	–13	–4	–4	–107	–14	–6	–1	–2	–10	–1
Q3	227	–	–	227	549	11	6	–233	–58	–16	–	–1	–30	–1
Q4	1 003	–	–	1 003	1 076	4	3	–64	9	–15	–1	–1	–8	–
2000 Q1	–462	5	–	–467	–223	–	–	–187	–3	9	–	5	–73	5
Q2	883	–3	–20	906	1 166	2	–5	–215	–16	–14	4	–5	–28	17
Q3	–366	–	3	–369	–304	21	7	–18	–19	2	–	–1	–32	–25
Q4	708	–	3	705	748	–10	–11	–26	4	–1	–1	–12	–16	30
2001 Q1	–506	9	–	–515	–492	–14	3	69	–61	4	–4	6	–14	–12
Q2	–370	–	–	–370	–408	20	–3	72	2	–41	1	–2	1	–12
Q3	778	18	–	760	718	–9	–1	39	–9	–14	–4	–9	62	–13
Q4	209	–27	–	236	116	–16	–1	94	–1	43	–	–1	7	–5
2002 Q1	–357	–	–	–357	–544	15	–	91	6	–	–	–1	77	–1
Q2	–995	–	–	–995	–1 125	–1	9	109	4	–16	1	–	20	4
Q3	1 190	47	–	1 143	674	–1	–	295	–	16	–	–	158	1
Q4	–478	–	–	–478	–700	15	–	436	–7	1	–	–	–216	–7
2003 Q1	–869†	–	–	–869†	–1 301	2†	–	337†	–5†	4†	–	–	95	–1
Q2	–256	–	–	–256	–714	3	–	352	6	96	–	–	3	–2

1 These figures have been rebased on the results of a survey of amounts outstanding at 31 March 1993.
2 From 1989/90 there are discontinuities in series ADKH and ADKI resulting from the reclassification of Abbey National from building society to bank after end of June 1989.
3 Ceased to be compiled as from April 2000

Source: Office of the Deputy Prime Minister

1.3D Local government investments (4.8)

£ million

	Banks			Building societies											Other assets	
	Total	Certificates of deposit	Other	Certificates of deposit	Shares and deposits[1]	Other financial institutions	Externally managed funds[2]	Externally managed funds (money market funds)	Public Corporations	Private non-financial corporations	Sterling Treasury bills	British government securities	DMA Deposit facility	Short term	Long term
	1	2	3	4	5	6	7	8	9	10	11	12	13		
Amounts outstanding at end of period															
	ADNA	ADNB	ADNC	ADNS	ADNT	ADNU	EYJL	MDVC	ADND	ADNF	ADNG	ADNI	MDVA	ADNH	ADNJ
1998 Q4	15 900	–	6 891	–	4 031	96	4 485	–	121	–	77	90	–	32	77
1999 Q1	16 041	5	7 186	–	3 573	95	4 811	–	124	–	65	90	–	15	77
Q2	15 434	10	6 400	–	3 537	93	5 058	–	121	–	40	90	–	8	77
Q3	16 146	10	6 760	–	3 943	80	5 008	–	121	–	52	95	–	–	77
Q4	16 755	10	6 370	–	4 302	80	5 604	–	122	–	115	40	–	35	77
2000 Q1	15 966	–	6 080	–	4 141	78	5 351	–	123	–	43	34	–	39	77
Q2	17 092	–	6 585	–	4 374	95	5 533	–	126	–	106	43	–	68	162
Q3	17 362	1	7 028	–	4 180	94	5 552	–	128	–	77	38	–	91	173
Q4	17 505	1	6 838	–	4 447	86	5 716	–	122	–	–	33	–	86	176
2001 Q1	17 562	8	7 443	–	4 071	90	5 529	–	122	–	–	30	–	100	169
Q2	17 543	–	6 900	–	4 555	95	5 545	–	122	–	–	29	–	115	182
Q3	18 751	14	7 603	–	4 806	99	5 743	–	121	–	–	29	–	155	181
Q4	18 351	–	7 119	–	4 876	73	5 818	–	122	–	–	27	–	138	178
2002 Q1	17 900	6	7 158	–	4 406	57	5 793	–	121	–	–	27	–	140	192
Q2	18 319	10	6 931	–	5 003	67	5 720	39	126	–	–	27	33	165	198
Q3	20 460	10	8 681	–	5 225	80	5 722	148	124	–	–	20	78	172	200
Q4	19 874	–	8 035	–	5 327	45	5 700	99	125	–	–	20	168	184	171
2003 Q1	18 988†	–	8 210	–	4 325	38	5 510†	339†	119	–	–	20	95†	174†	158
Q2	20 688	55	8 633	–	5 399	37	5 638	345	118	–	–	20	108	157	178
Net investment															
	ADNK	ADNL	ADNM	ADNV	ADNW	ADNX	EYJK	MDVB	AAEJ	ADNP	AAEB	AAEC	MDUZ	ADNQ	ADNR
1998	751	–1	–174	–7	283	50	368	–	–3	–	77	43	–	8	107
1999	615	10	–910	–	660	–16	849	–	1	–	38	–41	–	–22	46
2000	810	–10	238	–	375	4	130	–	2	–	–115	3	–	23	160
2001	953	–3	284	–	429	–13	209	–	–1	–	–	–6	–	52	2
2002	1 337	–	916	–	451	–29	–297	100	3	–	–	–8	166	46	–11
1998/99	928	5	–103	–	168	61	585	–	4	–	65	38	–	–4	109
1999/00	–152	–5	–1 495	–	957	–17	397	–	–1	–	–22	–42	–	–29	105
2000/01	1 627	6	1 127	–	160	10	216	–	1	–	–43	–3	–	62	91
2001/02	266	–3	–276	–	335	–33	189	–	–2	–	–	–3	–	39	20
2002/03	1 093	–6	1 052	–	–81	–20	–276	341	–2	–	–	–8	93	33	–33
1998 Q2	24	–	–482	–	277	46	140	–	1	–	–	34	–	–4	12
Q3	972	–	523	–	220	2	97	–	–	–	43	2	–	9	76
Q4	–142	–	–439	–	129	14	94	–	–	–	34	–2	–	8	20
1999 Q1	74	5	295	–	–458	–1	254	–	3	–	–12	4	–	–17	1
Q2	–623	5	–1 175	–	353	–2	233	–	–3	–	–25	1	–	–7	–3
Q3	769	–	360	–	406	–13	3	–	–	–	12	7	–	–8	2
Q4	395	–	–390	–	359	–	359	–	1	–	63	–53	–	10	46
2000 Q1	–693	–10	–290	–	–161	–2	–198	–	1	–	–72	3	–	–24	60
Q2	1 112	–	505	–	233	16	169	–	3	–	63	9	–	29	85
Q3	290	–	443	–	–194	–2	39	–	3	–	–28	–5	–	23	11
Q4	101	–	–420	–	497	–8	120	–	–5	–	–78	–4	–	–5	4
2001 Q1	124	6	599	–	–376	4	–112	–	–	–	–	–3	–	15	–9
Q2	153	–9	–534	–	484	6	177	–	–	–	–	–	–	14	15
Q3	1 085	15	688	–	251	3	90	–	–1	–	–	–	–	40	–1
Q4	–409	–15	–469	–	70	–26	54	–	–	–	–	–3	–	–17	–3
2002 Q1	–563	6	39	–	–470	–16	–132	–	–1	–	–	–	–	2	9
Q2	454	3	–227	–	597	10	–37	40	6	–	–	–	32	24	6
Q3	2 052	–	1 750	–	222	13	–87	109	–2	–	–	–8	45	7	3
Q4	–606	–9	–646	–	102	–36	–41	–49	–	–	–	–	89	13	–29
2003 Q1	–807†	–	175	–	–1 002	–7	–111†	241†	–6†	–	–	–	–73†	–11†	–13
Q2	1 565	55	423	–	1 074	–2	–8	6	–	–	–	–	13	–16	20

Sources: Office of the Deputy Prime Minister; Bank of England

There are two changes of definition between Q1 and Q2 1992 which result in a discontinuity in the amounts outstanding between the two quarters.

1 Building society shares and deposits (column 5) now includes both longer and short-term deposits. Up to Q1 1992 only short-term deposits were included.

2 A new category of externally managed funds has been included. Up to Q1 1992 some of these investments were included under other headings.

3 Discrepancies between the amounts outstanding and net investment series for Banks Other for certain quarters are due to revisions made to Building Societies Shares and Deposits series which now take into account the recent conversions of some Building Societies to Banks.

1.4A Net cash requirement by public corporations

£ million

	Borrowing from other sources					Transactions in assets						
								Other public sector debt				
									Central government			
	Direct borrowing from central government	Total	Local authorities	Banks	Other borrowing[1]	Total	Bank deposits & short term assets	Local authorities	National savings timing adjustment	Coin	Other debt[2]	Net cash requirement
	1	2	3	4	5	6	7	8	9	10	11	12
	ABEI	ABEJ	AAEJ	EYJR	EYJS	EYJT	EYJU	EYJV	AAGB	LSJP	EYJW	ABEM
1998	–222	87	–3	125	–35	76	1 556	88	238	5	–1 811	–211
1999	190	–24	1	–38	13	–418	–856	63	–140	12	503	584
2000	27	77	2	71	4	–526	–592	–185	–20	12	259	630
2001	–272	–163	–1	–153	–9	–1 035	317	43	–71	–3	–1 321	600
2002	186	309†	3	305†	1	–183†	–447†	–73	94	–15	258	678†
1998/99	–234	26	4	23	–1	177	884	–31	17	2	–695	–385
1999/00	13	32	–1	36	–3	–986	–715	33	3	–2	–305	1 031
2000/01	727	197	1	195	1	401	385	–36	–11	10	53	523
2001/02	–907	–248	–2	–238	–8	–1 036	261	–43	10	–4	–1 260	–119
2002/03	–144	94	–2	95	1	–928	–481	–9	–6	–5	–427	878
1997 Q4	26	–22	–1	–33	12	489	68	27	–58	–	452	–485
1998 Q1	–87	46	–4	66	–16	–1 218	–590	–42	60	3	–649	1 177
Q2	75	37	1	62	–26	983	2 087	–88	61	–6	–1 071	–871
Q3	–158	–116	–	–128	12	137	106	31	37	3	–40	–411
Q4	–52	120	–	125	–5	174	–47	187	80	5	–51	–106
1999 Q1	–99	–15	3	–36	18	–1 117	–1 262	–161	–161	–	467	1 003
Q2	126	–49	–3	–44	–2	334	300	–9	16	–9	36	–257
Q3	94	18	–	14	4	194	41	79	–28	–7	109	–82
Q4	69	22	1	28	–7	171	65	154	33	28	–109	–80
2000 Q1	–276	41	1	38	2	–1 685	–1 121	–191	–18	–14	–341	1 450
Q2	134	–106	3	–108	–1	257	–3	–18	–11	–2	291	–229
Q3	86	19	3	13	3	–223	96	–28	–39	6	–258	328
Q4	83	123	–5	128	–	1 125	436	52	48	22	567	–919
2001 Q1	424	161	–	162	–1	–758	–144	–42	–9	–16	–547	1 343
Q2	138	–235	–	–235	–	272	–200	–17	–23	–4	516	–369
Q3	–391	111	–1	118	–6	–695	591	–4	–67	1	–1 216	415
Q4	–443	–200	–	–198	–2	146	70	106	28	16	–74	–789
2002 Q1	–211	76†	–1	77†	–	–759†	–200†	–128	72	–17	–486	624†
Q2	124	21	6	15	–	524	–221	74	340	3	328	–379
Q3	197	20	–2	21	1	–704	–196	–76	–324	–3	–105	921
Q4	76	192	–	192	–	756	170	57	6	2	521	–488
2003 Q1	–541	–139	–6†	–133	–	–1 504	–234	–64	–28	–7	–1 171	824
Q2	177	42	–	42	–	779	305	4	–26	–	496	–560
2001 Sep	–359	134	–	136	–2	–900	616	–59	13	1	–1 471	675
Oct	69	–122	–	–122	–	100	–76	9	–19	–5	191	–153
Nov	66	–22	–	–21	–1	260	85	9	30	9	127	–216
Dec	–578	–56	–	–55	–1	–214	61	88	17	12	–392	–420
2002 Jan	17	19†	–	19†	–	113†	–248†	–123	–82	–26	592	–77†
Feb	–37	–27	–1	–26	–	256	–182	31	10	–3	400	–320
Mar	–191	84	–	84	–	–1 128	230	–36	144	12	–1 478	1 021
Apr	114	11	6	5	–	357	53	–20	19	1	304	–232
May	38	–11	–3	–8	–	–312	–214	25	31	–2	–152	339
Jun	–28	21	3	18	–	479	–60	69	290	4	176	–486
Jul	25	6	–	6	–	–429	–103	–4	–288	–7	–27	460
Aug	11	101	–3	104	–	109	–127	–52	–23	7	304	3
Sep	161	–87	1	–89	1	–384	34	–20	–13	–3	–382	458
Oct	98	79	–	79	–	184	–96	63	4	–16	229	–7
Nov	–55	–79	2	–81	–	526	196	–19	9	23	317	–660
Dec	33	192	–2	194	–	46	70	13	–7	–5	–25	179
2003 Jan	74	–161	–	–161	–	–317	–232	14	–34	–3	–62	230
Feb	–69	123	–2†	125	–	500	–34	–21	1	–5	559	–446
Mar	–546	–101	–4	–97	–	–1 687	32	–57	5	1	–1 668	1 040
Apr	30	–29	5	–34	–	703	44	35	–5	–6	635	–702
May	20	66	–5	71	–	28	300	–33	–144	14	–109	58
Jun	127	5	–	5	–	48	–39	2	123	–8	–30	84
Jul	125	17	–	17	–	488	–113	143†	24†	–10†	444†	–346
Aug	44	–86	–	–86	–	–54	–9	–96	89	7	–45	12

See Supplementary Information.
Relationships between columns: 2=3+4+5; 6=7+8+9+10+11; 12=1+2-6

Sources: HM Treasury; National Statistics

1 Includes foreign currency borrowing from overseas.
2 Includes Gilts, Treasury Bills and deposits with the National Loans Fund.

Chapter 2
Central government revenue and expenditure

In this chapter, details are given of the monthly receipts and expenditures leading to the central government net cash requirement. The relationship between national accounts data and the public expenditure control total is also spelt out, in table **2.2A**.

The quarterly accounts of the central government sector, compiled on a national accounts basis, are shown in Part II.

The tables in this chapter present government transactions on a cash basis and in terms of the statutory funds and accounts - principally the Consolidated Fund and the National Loans Fund.

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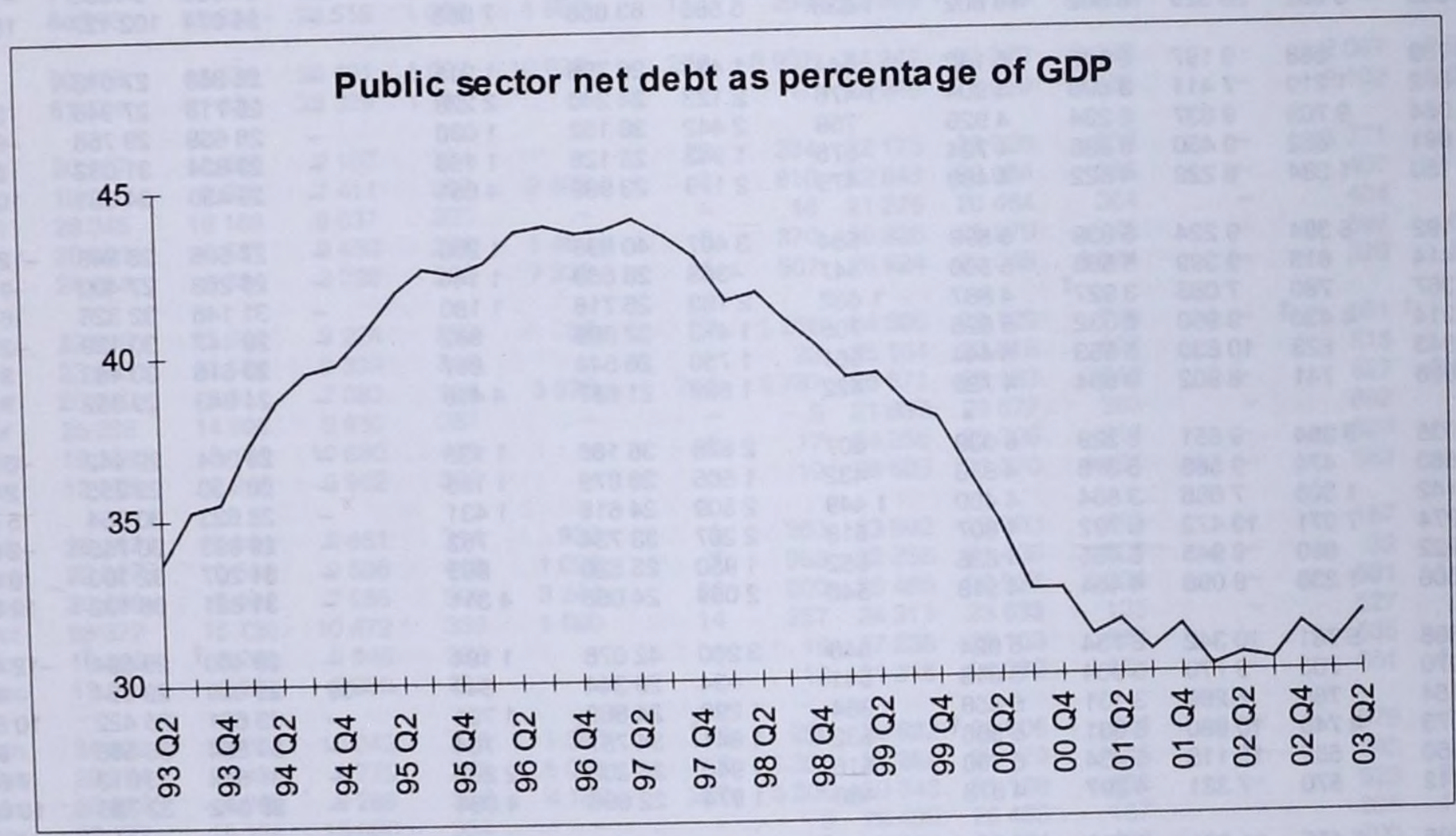

Source: Table 2.3B series RUTO

2.1A Central government net cash requirement on own account

£ million

	Cash receipts									Cash outlays				
	Inland Revenue			Customs and Excise										
	Total paid over[1]	Income tax[2]	Corporation tax[2]	Total paid over[1]	V.A.T[3]	Social security contributions[4]	Interest and dividends	Other receipts[5]	Total	Interest payments	Privatisation proceeds	Net departmental outlays[6]	Total	Own account net cash requirement[7]
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	ACAB	RURC	ACCD	ACAC	EYOO	ABIA	RUUL	RUUM	RUUN	RUUO	ABIF	RUUP	RUUQ	RUUX
1998	126 679	86 737	31 232	92 872	51 621	53 681	9 512	20 164	302 908	27 925	–70	269 513	297 368	–5 540
1999	135 203	94 025	32 924	93 941	55 331	52 998	9 059	20 049	311 250	25 219	–387	284 123	308 955	–2 295
2000	145 975	103 118	33 002	102 562	58 509	57 010	9 766	44 059	359 372	23 949	–251	297 170	320 868	–38 504
2001	151 159	111 874	33 482	103 986	60 282	61 372	10 142	22 314	348 973	23 309	–661	323 964	346 612	–2 361
2002	146 418	111 555†	28 878†	108 026	63 000†	61 523	8 475	23 142	347 584	19 502	–	346 784	366 286	18 702
1998/99	128 249	88 509	30 032	94 019	52 304	53 227	9 455	19 638	304 588	27 031	–70	271 437	298 398	–6 190
1999/00	139 384	96 032	34 322	97 290	56 395	54 606	8 637	20 239	320 156	24 320	–535	285 820	309 605	–10 551
2000/01	149 085	108 414	32 420	102 169	58 501	58 472	10 296	44 898	364 920	23 998	–81	303 842	327 759	–37 161
2001/02	149 114	111 028	31 990	104 855	61 026	60 990	9 380	22 753	347 092	22 279	–683	329 325	350 921	3 829
2002/03	145 899	111 094	29 327	108 721	63 440	62 526	8 863	22 384	348 393	19 757	–39	352 844	372 562	24 169
1998 Q3	28 919	21 694	6 360	22 077	12 778	14 392	2 341	6 107	73 836	5 821	–	66 202	72 023	–1 813
Q4	34 878	17 880	12 792	28 090	13 660	12 330	2 074	5 415	82 787	7 966	–	70 398	78 364	–4 423
1999 Q1	40 632	30 516	7 458	21 881	13 529	13 304	3 337	3 754	82 908	5 454	–	71 270	76 724	–6 184
Q2	25 828	20 285	4 099	22 513	13 540	14 203	1 558	4 676	68 778	7 273	–387	66 956	73 842	5 064
Q3	32 934	24 623	7 186	23 706	13 755	13 216	1 792	6 069	77 717	4 698	–	70 269	74 967	–2 750
Q4	35 809	18 601	14 181	25 841	14 507	12 275	2 372	5 550	81 847	7 794	–	75 628	83 422	1 575
2000 Q1	44 813	32 523	8 856	25 230	14 593	14 912	2 915	3 944	91 814	4 555	–148	72 967	77 374	–14 440
Q2	30 126	22 831	4 997	27 225	14 290	14 348	1 753	17 804	91 256	7 512	–	71 875	79 387	–11 869
Q3	36 889	26 391	7 256	23 816	14 294	14 483	2 554	16 270	94 012	4 615	–103	73 412	77 924	–16 088
Q4	34 147	21 373	11 893	26 291	15 332	13 267	2 544	6 041	82 290	7 267	–	78 916	86 183	3 893
2001 Q1	47 923	37 819	8 274	24 837	14 585	16 374	3 445	4 783	97 362	4 604	22	79 639	84 265	–13 097
Q2	31 818	24 620	5 954	25 674	15 008	15 390	2 121	4 946	79 949	6 987	–	79 919	86 906	6 957
Q3	36 298	27 340	7 309	25 960	14 707	15 469	2 664	6 022	86 413	4 771	–683	76 484	80 572	–5 841
Q4	35 120	22 095	11 945	27 515	15 982	14 139	1 912	6 563	85 249	6 947	–	87 922	94 869	9 620
2002 Q1	45 878	36 973	6 782	25 706	15 329†	15 992	2 683	5 222	95 481	3 574	–	85 000	88 574	–6 907
Q2	31 100	24 143†	5 794†	27 482	15 779	16 008	1 688	4 852	81 130	6 268	–	83 706	89 974	8 844
Q3	36 626	27 737	7 143	26 323	15 171	15 372	2 488	6 852	87 661	3 694	–	85 057	88 751	1 090
Q4	32 814	22 702	9 159	28 515	16 721	14 151	1 616	6 216	83 312	5 966	–	93 021	98 987	15 675
2003 Q1	45 359	36 512	7 231	26 401	15 769	16 995	3 071	4 464	96 290	3 829	–39	91 060†	94 850†	–1 440†
Q2	31 634	25 335	5 862	28 329	16 562	16 602†	1 536	5 555†	83 656†	7 053	–	95 074	102 127	18 471
2001 Aug	10 480	8 739	568	9 197	5 142	5 142	544	1 433	26 796	1 215	–	25 863	27 078	282
Sep	8 326	6 862	1 210	7 411	3 698	4 904	1 476	2 123	24 240	2 228	–	25 718	27 946	3 706
Oct	18 169	8 054	9 709	9 837	6 224	4 926	758	2 442	36 132	1 098	–	28 658	29 756	–6 376
Nov	8 337	6 891	852	9 450	5 236	4 724	675	1 942	25 128	1 198	–	29 834	31 032	5 904
Dec	8 614	7 150	1 384	8 228	4 522	4 489	479	2 179	23 989	4 651	–	29 430	34 081	10 092
2002 Jan	22 082	17 192	5 384	9 224	5 839	5 599	584	3 407	40 896	1 250	–	27 596	28 846	–12 050
Feb	13 885	11 414	618	9 399	5 563	5 506	447	–368	28 869	1 144	–	26 258	27 402	–1 467
Mar	9 911	8 367	780	7 083	3 927†	4 887	1 652	2 183	25 716	1 180	–	31 146	32 326	6 610
Apr	14 996	10 214†	4 430†	9 950	6 332	5 825	705	1 413	32 889	982	–	29 147	30 129	–2 760
May	8 159	6 943	623	10 630	5 553	5 444	561	1 750	26 544	867	–	29 616	30 483	3 939
Jun	7 945	6 986	741	6 902	3 894	4 739	422	1 689	21 697	4 419	–	24 943	29 362	7 665
Jul	17 031	11 935	5 364	9 651	6 229	6 039	607	2 838	36 166	1 138	–	28 304	29 442	–6 724
Aug	10 503	8 660	474	9 586	5 378	4 853	432	1 505	26 879	1 125	–	28 130	29 255	2 376
Sep	9 092	7 142	1 305	7 086	3 564	4 480	1 449	2 509	24 616	1 431	–	28 623	30 054	5 438
Oct	15 730	8 274	7 071	10 472	6 792	4 807	518	2 207	33 734	762	–	29 993	30 755	–2 979
Nov	8 247	6 922	850	9 945	5 465	4 826	552	1 950	25 520	893	–	31 207	32 100	6 580
Dec	8 837	7 506	1 238	8 098	4 464	4 518	546	2 059	24 058	4 311	–	31 821	36 132	12 074
2003 Jan	22 066	16 388	5 761	10 342	6 734	5 924	546	3 200	42 078	1 194	–	28 400†	29 594†	–12 484†
Feb	13 454	11 970	705	9 770	5 904	5 613	541	–34	29 344	844	–39	29 029	29 834	490
Mar	9 839	8 154	765	6 289	3 131	5 458	1 984	1 298	24 868	1 791	–	33 631	35 422	10 554
Apr	16 138	10 873	4 740	10 880	6 831	5 566†	532	1 641†	34 757†	704	–	34 884	35 588	831
May	7 471	7 350	552	10 118	5 434	6 158	516	1 940	26 203	2 265	–	31 548	33 813	7 610
Jun	8 025	7 112	570	7 331	4 297	4 878	488	1 974	22 696	4 084	–	28 642	32 726	10 030
Jul	15 755	12 596	5 466	11 021	7 096	7 792	532†	2 905	38 005	1 031†	–	30 577	31 608	–6 397
Aug	11 038	8 997	679	9 818	5 841	4 466	419	1 067	26 808	818	–	30 069	30 887	4 079

Relationships between columns 1+4+6+7+8=9; 10+11+12=13; 13-9=14

1 Payments into Consolidated Fund. Includes windfall tax receipts of £2.6 billion in December 1997 collected by Inland Revenue.

2 Net receipts by the Board of Inland Revenue. Income tax includes capital gains tax.

3 Payments into Consolidated Fund. In the First Releases before May 1997, the VAT figures were Customs and Excise receipts rather than payments into Consolidated Fund.

4 Excluding Northern Ireland contributions.

5 Including some elements of expenditure that are not separately identified.

6 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

7 Previously known as central government borrowing requirement on own account (CGBR(O))

Sources: National Statistics; HM Treasury

2.1B Central government funds and accounts: transactions (3.13)

£ million

	Consolidated Fund														
	Revenue							Expenditure							
										Standing services					
	Total	Inland Revenue[1]	Customs and Excise	Vehicle excise duties	National non domestic rates	Interest and dividends	Other receipts	Total	Supply services	Service of national debt	Northern Ireland	European community etc.	Contingencies Fund	Other expenditure	Surplus (+) or deficit (-) of Consolidated Fund
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	ACAA	EYJN	ACAC	ACAD	RUUD	ACAG	ACBC	ACAI	ACAJ	ACAK	ACAL	ACAM	ACAN	ACAO	ACAP
1998	247 320	126 679	92 872	4 699	10 091	809	12 170	249 765	213 304	21 974	4 660	8 713	800	316	–2 444
1999	266 384	135 203	93 941	4 796	20 603	1 679	10 162	256 188	225 619	19 481	4 221	7 115	–500	252	10 197
2000	297 903	145 975	102 562	4 785	15 095	390	29 096	262 842	236 952	17 292	–	8 421	–	176	35 062
2001	280 831	151 159	103 986	4 216	15 142	290	6 038	284 000	262 120	15 519	–	4 821	1 300	243	–3 171
2002	277 415	146 418	108 026	4 582	10 791	365	7 233	303 480	283 039	14 696	–	6 341	–800	205	–26 067
1998/99	253 550	128 249	94 019	4 667	15 878	747	9 990	247 469	213 439	21 321	4 710	8 062	–300	238	6 083
1999/00	263 714	139 384	97 290	4 893	13 403	1 527	7 217	255 856	226 991	18 536	3 105	7 000	–	224	7 859
2000/01	300 694	149 085	102 169	4 642	15 482	357	28 959	266 889	241 686	16 628	–	8 405	–	170	33 805
2001/02	282 174	149 114	104 855	4 402	16 009	361	7 433	292 365	271 998	15 325	–	4 788	–	257	–10 193
2002/03	286 036	145 899	108 721	4 399	17 595	357	9 065	311 296	290 182	14 683	–	6 505	–277	204	–25 262
1998 Q3	57 092	28 919	22 077	1 263	2 675	182	1 976	57 616	50 019	4 521	1 294	1 744	–	38	–523
Q4	67 520	34 878	28 090	1 153	2 573	25	801	66 343	53 980	6 529	1 241	2 853	1 700	40	1 178
1999 Q1	80 793	40 632	21 881	1 140	9 978	400	6 762	64 351	59 146	3 914	1 116	2 097	–2 000	78	16 442
Q2	51 576	25 828	22 513	1 245	1 640	55	295	61 233	51 465	6 152	1 078	1 444	1 000	94	–9 656
Q3	59 425	32 934	23 706	1 229	913	119	524	62 913	56 369	3 402	1 199	1 901	–	42	–3 487
Q4	74 590	35 809	25 841	1 182	8 072	1 105	2 581	67 691	58 639	6 013	828	1 673	500	38	6 898
2000 Q1	78 123	44 813	25 230	1 237	2 778	248	3 817	64 019	60 518	2 969	–	1 982	–1 500	50	14 104
Q2	75 538	30 126	27 225	1 251	3 421	73	13 442	63 505	55 697	5 934	–	1 831	–	43	12 033
Q3	76 916	36 889	23 816	1 229	4 113	29	10 840	63 002	57 942	2 744	–	2 274	–	42	13 913
Q4	67 326	34 147	26 291	1 068	4 783	40	997	72 316	62 795	5 645	–	2 334	1 500	41	–4 988
2001 Q1	80 914	47 923	24 837	1 094	3 165	215	3 680	68 066	65 252	2 305	–	1 966	–1 500	44	12 847
Q2	59 782	31 818	25 674	1 172	778	36	304	72 432	63 389	5 472	–	1 958	1 500	114	–12 651
Q3	66 835	36 298	25 960	983	2 403	30	1 161	66 377	64 697	1 949	–	–313	–	45	458
Q4	73 300	35 120	27 515	967	8 796	9	893	77 125	68 782	5 793	–	1 210	1 300	40	–3 825
2002 Q1	82 257	45 878	25 706	1 280	4 032	286	5 075	76 431	75 130	2 111	–	1 933	–2 800	58	5 825
Q2	59 771	31 100	27 482	1 147	–	1	41	72 561	65 455	5 128	–	1 935	–	43	–12 790
Q3	71 182	36 626	26 323	1 147	5 199	64	1 823	71 623	67 345	2 489	–	750	1 000	40	–441
Q4	64 205	32 814	28 515	1 008	1 560	14	294	82 865	75 109	4 968	–	1 723	1 000	64	–18 661
2003 Q1	90 878	45 359	26 401	1 097	10 836	278	6 907	84 247	82 273	2 098	–	2 097	–2 277	57	6 630
Q2	61 171	31 634	28 329	1 191	–	–	17	82 949	75 030	4 760	–	2 102	1 000	56	–21 780
2001 Aug	20 367	10 480	9 197	334	–	22	334	22 175	22 926	606	–	–1 371	–	14	–1 808
Sep	19 295	8 326	7 411	337	2 403	8	810	22 849	22 064	365	–	407	–	13	–3 554
Oct	28 345	18 169	9 837	323	–	–	16	21 275	20 464	364	–	434	–	13	7 070
Nov	20 001	8 337	9 450	376	1 460	8	370	26 926	25 270	745	–	397	500	14	–6 925
Dec	24 954	8 614	8 228	268	7 336	1	507	28 924	23 048	4 684	–	379	800	13	–3 970
2002 Jan	32 899	22 082	9 224	250	54	23	1 266	24 606	23 129	765	–	691	–	21	8 293
Feb	23 648	13 885	9 399	342	–	–	22	25 154	23 818	697	–	615	–	24	–1 506
Mar	25 710	9 911	7 083	688	3 978	263	3 787	26 671	28 183	649	–	627	–2 800	13	–962
Apr	25 338	14 996	9 950	387	–	–	5	21 637	20 577	363	–	682	–	15	3 701
May	19 258	8 159	10 630	451	–	1	17	24 256	23 308	314	–	620	–	15	–4 998
Jun	15 175	7 945	6 902	309	–	–	19	26 668	21 570	4 451	–	633	–	13	–11 493
Jul	28 187	17 031	9 651	314	930	1	260	23 882	23 003	680	–	187	–	13	4 305
Aug	22 527	10 503	9 586	443	1 025	7	963	22 256	21 405	805	–	32	–	14	271
Sep	20 468	9 092	7 086	390	3 244	56	600	25 485	22 937	1 004	–	531	1 000	13	–5 017
Oct	28 372	15 730	10 472	339	1 560	14	257	24 311	23 633	135	–	527	–	16	4 061
Nov	18 599	8 247	9 945	388	–	–	19	27 238	26 103	567	–	535	–	33	–8 640
Dec	17 234	8 837	8 098	281	–	–	18	31 316	25 373	4 266	–	661	1 000	15	–14 082
2003 Jan	34 632	22 066	10 342	349	1 576	3	296	26 622	24 906	824	–	879	–	14	8 010
Feb	29 974	13 454	9 770	353	5 074	18	1 305	27 282	26 179	385	–	695	–	23	2 692
Mar	26 272	9 839	6 289	395	4 186	257	5 306	30 343	31 188	889	–	523	–2 277	20	–4 072
Apr	27 377	16 138	10 880	354	–	–	5	28 403	26 485	197	–	695	1 000	26	–1 027
May	18 073	7 471	10 118	477	–	–	7	26 609	25 434	459	–	700	–	15	–8 536
Jun	15 721	8 025	7 331	360	–	–	5	27 937	23 111	4 104	–	707	–	15	–12 217
Jul	27 129	15 755	11 021	349	–	–	4	24 904	24 183	–	–	700	–	21	2 226
Aug	21 335	11 038	9 818	474	–	–	5	26 048	24 295	1 035	–	703	–	15	–4 713

Source: HM Treasury

1 These figures differ from those in table 2.1A in that they include changes in the Inland Revenue's Valuation Office agency balance, which is also paid over to the Consolidated Fund.

2.1B Central government funds and accounts: transactions (3.13)

continued

£ million

	National Loans Fund									Other central government funds and accounts			
		Receipts			Payments								
	Surplus (+) or deficit (-) of Consolidated Fund	Total receipts	Interest receipts and profits of note issue	Service of the national debt met from Consolidated Fund	Total payments	Service of national debt	CG Transactions with issue dept for asset revaluation	Net lending	Borrowing required	Surplus (+) or deficit (-) of National Insurance Fund	Departmental balances and miscellaneous	Northern Ireland central government debt[1]	Central government net cash requirement
	16	17	18	19	20	21	22	23	24	25	26	27	28
	ACAP	ACAQ	RUUC	ACAK	ACAU	ACAV	RUUB	ACAW	ACAX	ACAY	ACAZ	ACBA	RUUW
1998	–2 444	28 150	6 182	21 974	28 943	28 150	–15	809	3 238	4 318	3 684	–101	–4 865
1999	10 197	25 348	5 868	19 481	27 232	25 348	–	1 882	–8 314	1 853	–10 343	–240	–64
2000	35 062	24 751	7 458	17 292	26 002	24 751	–1	1 250	–33 815	3 456	–320	–126	–37 077
2001	–3 171	23 343	7 824	15 519	23 069	23 344	11	–283	2 898	5 151	432	–13	–2 698
2002	–26 067	21 238	6 544	14 696	19 428	21 237	–1	–1 808	24 255	1 223	5 821	–8	17 203
1998/99	6 083	27 335	6 017	21 321	29 100	27 335	–6	1 773	–4 318	3 053	–2 927	–111	–4 555
1999/00	7 859	24 527	5 992	18 536	25 786	24 527	–	1 256	–6 602	2 262	104	–170	–9 138
2000/01	33 805	24 454	7 825	16 628	25 951	24 454	–1	1 496	–32 309	4 329	–1 454	–133	–35 317
2001/02	–10 193	22 596	7 272	15 325	21 822	22 597	13	–785	9 418	3 294	3 298	–10	2 816
2002/03	–25 262	21 724	7 042	14 683	19 186	21 723	–5	–2 532	22 722	2 802	–1 673	–5	21 588
1998 Q3	–523	5 957	1 438	4 521	6 655	5 957	9	689	1 221	1 665	1 021	–10	–1 475
Q4	1 178	8 136	1 609	6 529	8 525	8 136	–	389	–789	–637	3 736	–	–3 888
1999 Q1	16 442	5 614	1 700	3 914	5 900	5 614	–	287	–16 157	965	–11 328	–71	–5 865
Q2	–9 656	7 357	1 205	6 152	7 299	7 357	–	–58	9 599	1 450	2 842	–134	5 173
Q3	–3 487	4 740	1 339	3 402	5 378	4 740	–	636	4 124	206	6 010	–4	–2 096
Q4	6 898	7 637	1 624	6 013	8 655	7 637	–	1 017	–5 880	–768	–7 867	–31	2 724
2000 Q1	14 104	4 793	1 824	2 969	4 454	4 793	–	–339	–14 445	1 374	–881	–1	–14 939
Q2	12 033	7 582	1 648	5 934	8 743	7 582	–	1 159	–10 873	1 235	–1 594	–53	–10 567
Q3	13 913	4 525	1 780	2 744	4 315	4 525	1	–212	–14 124	867	1 256	–38	–16 285
Q4	–4 988	7 851	2 206	5 645	8 490	7 851	–2	642	5 627	–20	899	–34	4 714
2001 Q1	12 847	4 496	2 191	2 305	4 403	4 496	–	–93	–12 939	2 247	–2 015	–8	–13 179
Q2	–12 651	7 452	1 980	5 472	7 126	7 452	8	–334	12 325	1 805	3 809	–3	6 708
Q3	458	3 854	1 905	1 949	3 855	3 832	–6	30	–457	659	4 406	–1	–5 523
Q4	–3 825	7 541	1 748	5 793	7 685	7 564	9	114	3 969	440	–5 768	–1	9 296
2002 Q1	5 825	3 749	1 639	2 111	3 156	3 749	2	–595	–6 419	390	851	–5	–7 665
Q2	–12 790	6 783	1 655	5 128	5 634	6 782	–2	–1 147	11 641	1 432	2 366	–1	7 842
Q3	–441	4 049	1 562	2 489	4 724	4 049	–5	680	1 115	225	–1 069	1	1 960
Q4	–18 661	6 657	1 688	4 968	5 914	6 657	4	–746	17 918	–824	3 673	–3	15 066
2003 Q1	6 630	4 235	2 137	2 098	2 914	4 235	–2	–1 319	–7 952	1 969	–6 643	–2	–3 280
Q2	–21 780	6 238	1 477	4 760	5 464	6 238	–	–775	21 005	51	3 014†	–3	17 937†
2001 Aug	–1 808	1 217	610	606	1 822	1 217	–6	612	2 413	–324	1 718	–1	1 018
Sep	–3 554	1 112	748	365	632	1 090	–	–458	3 074	868	–1 146	–	3 352
Oct	7 070	1 048	684	364	968	1 071	–	–102	–7 150	–37	–663	–1	–6 451
Nov	–6 925	1 337	592	745	1 805	1 337	9	460	7 394	275	628	1	6 492
Dec	–3 970	5 156	472	4 684	4 912	5 156	–	–244	3 725	202	–5 733	–1	9 255
2002 Jan	8 293	1 312	547	765	1 082	1 312	–	–230	–8 524	219	3 572	1	–12 314
Feb	–1 506	1 209	512	697	973	1 209	2	–238	1 271	1 229	1 663	–3	–1 624
Mar	–962	1 228	580	649	1 101	1 228	–	–127	834	–1 058	–4 384	–3	6 273
Apr	3 701	1 014	651	363	523	1 014	–	–491	–4 192	903	–1 918	–	–3 177
May	–4 998	860	546	314	491	861	–2	–369	4 629	210	754	–1	3 664
Jun	–11 493	4 909	458	4 451	4 620	4 907	–	–287	11 204	319	3 530	–	7 355
Jul	4 305	1 210	531	680	1 112	1 210	–	–98	–4 403	946	1 449	1	–6 797
Aug	271	1 316	512	805	2 043	1 316	–5	732	455	–262	–2 337	–	3 054
Sep	–5 017	1 523	519	1 004	1 569	1 523	–	46	5 063	–459	–181	–	5 703
Oct	4 061	817	682	135	557	817	–	–260	–4 321	–136	–1 069	–1	–3 117
Nov	–8 640	1 099	531	567	1 113	1 099	4	10	8 654	115	2 067	–1	6 471
Dec	–14 082	4 741	475	4 266	4 244	4 741	–	–496	13 585	–803	2 675	–1	11 712
2003 Jan	8 010	1 328	504	824	1 222	1 328	–	–106	–8 116	206	4 248	–	–12 570
Feb	2 692	932	547	385	1 048	932	–2	118	–2 577	1 213	–4 218	–1	427
Mar	–4 072	1 975	1 086	889	644	1 975	–	–1 331	2 741	550	–6 673	–1	8 863
Apr	–1 027	682	484	197	–96	682	–	–778	249	11	71†	–2	165†
May	–8 536	991	532	459	1 153	991	–	162	8 698	426	481	1	7 792
Jun	–12 217	4 565	461	4 104	4 407	4 565	–	–159	12 058	–386	2 462	–2	9 980
Jul	2 226	548	548	–	763	1 200	–	–438	–2 011	1 625	3 097	–2	–6 735
Aug	–4 713	1 547	512	1 035	610	895	14	–299	3 776	–1 352	1 247	–	3 881

1 Excluding borrowing from the National Loans Fund, including borrowing from the European Investment Bank.

Sources: HM Treasury; National Statistics

2.1C Inland Revenue taxes and duties (3.14)

£ million

	Net receipts by Board of Inland Revenue								
	Total[1 3]	Income tax and Capital gains tax[2 3 4]	Corporation tax[5]	Inheritance tax[6]	Stamp duties	Petroleum revenue tax[7]	Windfall tax	Payments into Consolidated Fund[3]	Advance corporation tax
	MDXD	RURC	ACCD	ACCH	ACCI	ACCJ	EYNK	ACAB	ACCN
1998	127 477	86 737	31 232	1 796	4 451	662	2 614	126 679	10 812
1999	135 362	94 025	32 924	1 941	6 000	472	–	135 203	5 604
2000	148 230	103 118	33 002	2 203	8 367	1 540	–	145 975	–445
2001	156 600	111 874	33 482	2 374	7 344	1 526	–	151 159	–295
2002	151 174†	111 555†	28 878†	2 364	7 431†	946	–	146 418	–219
1998/99	128 065	88 509	30 032	1 805	4 623	502	2 614	128 249	11 004
1999/00	140 152	96 032	34 322	2 047	6 898	853	–	139 384	1 737
2000/01	152 740	108 414	32 420	2 223	8 165	1 518	–	149 085	–449
2001/02	153 668	111 028	31 990	2 357	6 983	1 310	–	149 114	–188
2002/03	151 284	111 094	29 327	2 356	7 549	958	–	145 899	–182
1999 Q2	26 374	20 285	4 099	466	1 456	68	–	25 828	2 064
Q3	34 165	24 623	7 186	566	1 589	201	–	32 934	635
Q4	35 172	18 601	14 181	469	1 807	114	–	35 809	–820
2000 Q1	44 441	32 523	8 856	546	2 046	470	–	44 813	–142
Q2	31 057	22 831	4 997	563	2 458	208	–	30 126	–103
Q3	36 734	26 391	7 256	575	1 941	571	–	36 889	–156
Q4	35 998	21 373	11 893	519	1 922	291	–	34 147	–44
2001 Q1	48 951	37 819	8 274	566	1 844	448	–	47 923	–146
Q2	33 243	24 620	5 954	606	1 808	255	–	31 818	–68
Q3	37 696	27 340	7 309	610	1 914	523	–	36 298	–75
Q4	36 710	22 095	11 945	592	1 778	300	–	35 120	–6
2002 Q1	46 019	36 973	6 782	549	1 483	232	–	45 878	–39
Q2	32 586†	24 143†	5 794†	604	1 856	189	–	31 100	–93
Q3	37 906	27 737	7 143	615	2 095†	316	–	36 626	–18
Q4	34 663	22 702	9 159	596	1 997	209	–	32 814	–69
2003 Q1	46 129	36 512	7 231	541	1 601	244	–	45 359	–2
Q2	33 594	25 335	5 862	602	1 654	141	–	31 634	–8
2001 Jul	18 178	11 739	5 531	203	619	86	–	17 492	–52
Aug	10 278	8 739	568	217	680	74	–	10 480	–13
Sep	9 240	6 862	1 210	190	615	363	–	8 326	–10
Oct	18 710	8 054	9 709	211	633	103	–	18 169	6
Nov	8 659	6 891	852	229	576	111	–	8 337	–6
Dec	9 341	7 150	1 384	152	569	86	–	8 614	–6
2002 Jan	23 376	17 192	5 384	183	514	103	–	22 082	18
Feb	12 789	11 414	618	181	480	96	–	13 885	–56
Mar	9 854	8 367	780	185	489	33	–	9 911	–1
Apr	15 524†	10 214†	4 430†	201	625	54	–	14 996	–82
May	8 548	6 943	623	227	687	68	–	8 159	3
Jun	8 514	6 986	741	176	544	67	–	7 945	–14
Jul	18 318	11 935	5 364	232	759†	28	–	17 031	–3
Aug	10 137	8 660	474	201	745	57	–	10 503	–11
Sep	9 451	7 142	1 305	182	591	231	–	9 092	–4
Oct	16 329	8 274	7 071	194	722	68	–	15 730	–32
Nov	8 699	6 922	850	206	647	74	–	8 247	–13
Dec	9 635	7 506	1 238	196	628	67	–	8 837	–24
2003 Jan	22 994	16 388	5 761	177	583	85	–	22 066	6
Feb	13 416	11 970	705	176	507	58	–	13 454	–5
Mar	9 719	8 154	765	188	511	101	–	9 839	–3
Apr	16 434	10 873	4 740	199	570	52	–	16 138	5
May	8 709	7 350	552	201	563	43	–	7 471	–5
Jun	8 451	7 112	570	202	521	46	–	8 025	–8
Jul	19 028	12 596	5 466	209	714	43	–	15 755	–2
Aug	10 534	8 997	679	203	626	29	–	11 038	–

Sources: Board of Inland Revenue; National Statistics

1 The total is not always equal to the sum of the individual taxes due to rounding
2 Income tax and Capital gains tax combined. As from April 1998 separate figures are no longer calculated by the Inland Revenue.
3 From April 2003 payments of the Working Tax Credit and Child Tax Credit are deducted from receipts to the extent that the credits are less than or equal to the tax liability of the family. They are public expenditure where credits exceed the liability. From April 2003 payments into the consolidated fund are not directly comparable with total receipts because the former also takes account of the public expenditure element of the new tax credits.
4 From October 1999 until April 2003 receipts are net of payments of Working Families' Tax Credit and Disabled Person's Tax Credit.
5 Including net advance corporation tax receipts shown separately in the final column.
6 From 18 March 1986 Capital transfer tax became known as Inheritance tax.
7 Including net advance petroleum revenue tax.

2.1D Customs and Excise taxes (3.15)

£ million

Payments by HM Customs and Excise into the Consolidated Fund

	Total	Value added tax	Insurance premium tax	Hydrocarbon oils	Tobacco	Spirits	Beer	Wine and made wine	Cider and perry	Betting, gaming and lottery	Air passenger duty	Customs duties + Agricultural levies	Landfill tax	Ship builder's relief	Climate change levy	Aggregates levy
	ACAC	EYOO	ACDO	ACDD	ACDE	ACDF	ACDG	ACDH	ACDI	ACDJ	ACDP	ADET	DOLC	ACDM	LSNS	MDUP
1998	92 872	51 621	1 233	20 996	8 320	1 605	2 698	1 465	138	1 536	824	2 102	340	–6	–	–
1999	93 941	55 331	1 341	22 394	3 695	1 795	2 818	1 620	154	1 511	875	2 016	407	–16	–	–
2000	102 562	58 509	1 664	23 043	7 760	1 832	2 830	1 776	156	1 518	931	2 100	457	–14	–	–
2001	103 986	60 282	1 830	22 046	7 708	1 910	2 878	1 954	154	1 476	837	2 075	498	2	336	–
2002	108 026	63 000†	2 056	22 070	8 114	2 186†	2 927	1 943	155	1 298†	809†	1 929	512†	–	863	164
1998/99	94 019	52 304	1 245	21 553	8 207	1 643	2 702	1 481	140	1 530	837	2 052	333	–3	–	–
1999/00	97 290	56 395	1 423	22 515	5 683	1 804	2 813	1 657	155	1 514	882	2 043	430	–24	–	–
2000/01	102 169	58 501	1 707	22 630	7 648	1 842	2 850	1 814	158	1 510	951	2 097	461	–	–	–
2001/02	104 855	61 026	1 861	21 916	7 754	1 919	2 899	1 982	155	1 439	806	2 042	502	–1	555	–
2002/03	108 721	63 440	2 138	22 147	8 054	2 273	2 935	1 936	153	1 292	816	1 907	541	2	840	247
1997 Q4	25 445	13 355	300	4 999	3 864	556	712	428	37	398	128	609	62	–3	–	–
1998 Q1	20 734	12 846	295	5 076	180	301	596	287	27	373	155	510	91	–3	–	–
Q2	21 971	12 337	305	5 015	1 702	349	683	357	36	392	197	506	94	–2	–	–
Q3	22 077	12 778	316	5 365	839	375	710	377	38	385	258	543	93	–	–	–
Q4	28 090	13 660	317	5 540	5 599	580	709	444	37	386	214	543	62	–1	–	–
1999 Q1	21 881	13 529	307	5 633	67	339	600	303	29	367	168	460	84	–	–	–
Q2	22 513	13 540	308	5 303	694	403	712	374	40	378	213	468	83	–3	–	–
Q3	23 706	13 755	340	5 581	1 115	399	748	401	42	393	270	525	137	–	–	–
Q4	25 841	14 507	386	5 877	1 819	654	758	542	43	373	224	563	103	–8	–	–
2000 Q1	25 230	14 593	389	5 754	2 055	348	595	340	30	370	175	487	107	–13	–	–
Q2	27 225	14 290	396	5 653	4 068	409	726	416	42	398	226	496	109	–4	–	–
Q3	23 816	14 294	441	5 673	396	411	754	453	42	385	285	540	139	3	–	–
Q4	26 291	15 332	438	5 963	1 241	664	755	567	42	365	245	577	102	–	–	–
2001 Q1	24 837	14 585	432	5 341	1 943	358	615	378	32	362	195	484	111	1	–	–
Q2	25 674	15 008	440	5 557	1 782	435	722	476	42	370	208	511	123	–	–	–
Q3	25 960	14 707	472	5 547	2 057	428	767	480	41	394	248	527	142	1	149	–
Q4	27 515	15 982	486	5 601	1 926	689	774	620	39	350	186	553	122	–	187	–
2002 Q1	25 706	15 329†	463	5 211	1 989	367†	636	406	33	325†	164†	451	115†	–2	219	–
Q2	27 482	15 779	500	5 601	2 447	475	762	502	42	324	192	491	122	–	245	–
Q3	26 323	15 171	542	5 551	1 799	529	747	458	39	332	252	477	146	1	221	58
Q4	28 515	16 721	551	5 707	1 879	815	782	577	41	317	201	510	129	1	178	106
2003 Q1	26 401	15 769	545	5 288	1 929	454	644	399	31	319	171	429	144	–	196	83
Q2	28 329	16 562	551	5 676	2 329	534	757	480	37	334	175	455	126	–3	236	80
2001 Nov	9 450	5 236	443	1 896	629	225	267	213	13	89	68	191	38	–	142	–
Dec	8 228	4 522	3	1 917	550	313	282	248	13	100	44	188	38	–	10	–
2002 Jan	9 224	5 839	54	1 664	696	139	272	145	16	118	61	144	49	–1	28	–
Feb	9 399	5 563	413	1 839	660	107	164	129	8	112	30	163	42	–	169	–
Mar	7 083	3 927†	–4	1 708	633	121†	200	132	9	95†	73†	144	24†	–1	22	–
Apr	9 950	6 332	40	1 899	705	139	229	160	15	127	68	160	51	–	25	–
May	10 630	5 553	457	1 833	1 599	153	255	190	15	107	59	163	43	–	203	–
Jun	6 902	3 894	3	1 869	143	183	278	152	12	90	65	168	28	–	17	–
Jul	9 651	6 229	55	1 808	509	170	243	146	12	145	81	147	61	1	27	17
Aug	9 586	5 378	484	1 911	620	181	248	162	14	82	86	167	55	–	180	18
Sep	7 086	3 564	3	1 832	670	178	256	150	13	105	85	163	30	–	14	23
Oct	10 472	6 792	39	1 851	669	183	241	158	14	113	78	168	74	1	23	68
Nov	9 945	5 465	507	1 962	727	283	243	197	13	108	75	175	27	–	144	19
Dec	8 098	4 464	5	1 894	483	349	298	222	14	96	48	167	28	–	11	19
2003 Jan	10 342	6 734	50	1 702	779	183	279	152	14	123	66	134	56	1	21	48
Feb	9 770	5 904	492	1 878	545	123	165	125	7	101	51	158	44	–1	160	18
Mar	6 289	3 131	3	1 708	605	148	200	122	10	95	54	137	44	–	15	17
Apr	10 880	6 831	36	1 968	671	191	246	178	13	127	56	146	62	–1	21	40
May	10 118	5 434	512	1 796	1 508	166	262	144	13	105	57	152	30	–	200	34
Jun	7 331	4 297	3	1 912	150	177	249	158	11	102	62	157	34	–2	15	6
Jul	11 021	7 096	52	1 846	904	179	258	151	15	134	74	154	80	–	28	50
Aug	9 818	5 841	546	1 908	312	181	285	162	14	95	76	167	44	–	165	22

Note: The Consolidated Fund Figure for April includes £295m erroneously paid in on 30th April 2003, which is not shown against any head of duty. The May Consolidated Figure will include the reimbursement made on 1st May.

Source: HM Customs and Excise

2.1E Departmental revenue and expenditure on supply (3.16)

£ million

	Revenue							Expenditure	
	Motor vehicle duties		Oil royalties, licence fees, etc.		Gas levy		Employers' national insurance surcharge		
	Net value of licences issued	Payments into Consolidated Fund	Royalties (net)	Other	Net receipts	Payments into Consolidated Fund		Supply services	Supply expenditure
	ACEA	ACAD	ACEC	ACED	ACEE	ACEG		ACAJ	ACEI
2000	4 602	4 785	496	65	–	–		236 952	239 397
2001	4 710	4 216	577	58	–	–		262 120	265 744
2002	4 519	4 582	501	55	–	–		283 039	281 588
2000/01	4 599	4 642	552	54	–	–		241 686	244 445
2001/02	4 528	4 402	547	58	–	–		271 998	271 459
2002/03	4 596	4 399	413	58	–	–		290 182	290 493
2002 Q2	1 245	1 147	4	13	–	–		65 455	66 273
Q3	1 109	1 147	234	18	–	–		67 345	72 115
Q4	1 141	1 008	5	16	–	–		75 109	72 497
2003 Q1	1 101	1 097	170	11	–	–		82 273	79 608
Q2	1 275	1 191	–16	16	–	–		75 030	76 449†
2002 Jun	435	309	–	6	–	–		21 570	17 832
Jul	364	314	–	6	–	–		23 003	24 637
Aug	402	443	230	5	–	–		21 405	22 393
Sep	343	390	4	7	–	–		22 937	25 085
Oct	420	339	–	7	–	–		23 633	23 353
Nov	366	388	5	4	–	–		26 103	24 447
Dec	355	281	–	5	–	–		25 373	24 697
2003 Jan	348	349	–	6	–	–		24 906	25 442
Feb	361	353	195	5	–	–		26 179	25 373
Mar	392	395	–25	–	–	–		31 188	28 793
Apr	405	354	–16	5	–	–		26 485	26 802†
May	440	477	–	6	–	–		25 434	25 808
Jun	430	360	–	5	–	–		23 111	23 839
Jul	370	349	–	5	–	–		24 183	24 789
Aug	400	474	–	5	–	–		24 295	24 770

Sources: National Statistics; Department of Trade and Industry; Department for Transport, Local Government and the Regions.; Government Actuary's Department; HM Treasury; Paymaster General's Office

2.1F Net acquisitions of Company Securities (2.8)

£ billion

	Main Contributors		Main contributors			Main contributors
	AQFG		AQFG			AQFG
2001 Apr	-	2002 Apr	-		2003 Apr	-
May	-	May	-		May	-
Jun	-	Jun	-		Jun	-
Jul	0.1BT Shares	Jul	0.7	National Air Traffic Service	Jul	-
Aug	-	Aug	-		Aug	-
Sep	-	Sep	-		Sep	-
Oct	-	Oct	-			
Nov	-	Nov	-			
Dec	-	Dec	-			
2002 Jan	-	2003 Jan	-			
Feb	-	Feb	-			
Mar	-	Mar	-			
Financial years						
2000/01	0.1	2001/02	0.7			

Source: HM Treasury

2.3A Public sector aggregates

£ million

	Current receipts	Current expenditure	Gross saving plus capital taxes	Depreciation	Surplus on current budget	Net investment	Net borrowing	Financial transactions	Net cash requirement
	ANBT	ANLT	ANSP	ANNZ	ANMU	-ANNW	-ANNX	BKQL	RURQ
1996/97	288 200	297 806	–9 606	11 966	–21 572	5 873	27 445	–4 717	22 728
1997/98	316 123	305 220	10 903	11 909	–1 006	5 569	6 575	–5 463	1 112
1998/99	336 241	313 937	22 304	12 342	9 962	6 410	–3 552	–3 427	–6 979
1999/00	358 809	326 608	32 201	12 876	19 325	4 148	–15 177	6 636	–8 541
2000/01	382 449	348 850	33 599	13 212	20 387	4 994	–15 393	–21 856	–37 249
2001/02	390 031	367 399	22 632	13 783	8 849	9 549	700	2 618	3 318
2002/03	396 540	393 991	2 549	14 352	–11 803	10 721	22 524	–162	22 362
1997 Q3	75 078†	76 206†	–1 128†	2 970†	–4 098†	955†	5 053†	–4 440†	613
Q4	84 249	77 267	6 982	2 997	3 985	1 031	–2 954	579	–2 375
1998 Q1	88 518	76 157	12 361	2 991	9 370	3 678	–5 692	432	–5 260
Q2	72 659	77 237	–4 578	3 023	–7 601	291	7 892	–2 506	5 386
Q3	82 261	77 893	4 368	3 066	1 302	908	–394	–2 480	–2 874
Q4	88 412	80 866	7 546	3 121	4 425	1 571	–2 854	–996	–3 850
1999 Q1	92 909	77 941	14 968	3 132	11 836	3 640	–8 196	2 555	–5 641
Q2	77 318	79 847	–2 529	3 174	–5 703	–43	5 660	–326	5 334
Q3	87 815	80 825	6 990	3 219	3 771	712	–3 059	–126	–3 185
Q4	92 370	84 258	8 112	3 260	4 852	757	–4 095	6 291	2 196
2000 Q1	101 306	81 678	19 628	3 223	16 405	2 722	–13 683	797	–12 886
Q2	85 198	84 875	323	3 254	–2 931	–344	2 587	–14 418	–11 831
Q3	93 075	85 989	7 086	3 284	3 802	655	–3 147	–13 352	–16 499
Q4	95 464	90 336	5 128	3 318	1 810	1 272	–538	4 192	3 654
2001 Q1	108 712	87 650	21 062	3 356	17 706	3 411	–14 295	1 722	–12 573
Q2	88 407	89 287	–880	3 386	–4 266	1 018	5 284	1 033	6 317
Q3	96 667	89 337	7 330	3 420	3 910	1 589	–2 321	–3 817	–6 138
Q4	97 332	95 259	2 073	3 475	–1 402	2 453	3 855	5 618	9 473
2002 Q1	107 625	93 516	14 109	3 502	10 607	4 489	–6 118	–216	–6 334†
Q2	89 675	95 580	–5 905	3 544	–9 449	1 224	10 673	–3 618	7 055
Q3	99 097	96 475	2 622	3 578	–956	1 907	2 863	–2 203	660
Q4	97 528	100 369	–2 841	3 608	–6 449	2 038	8 487	7 229	15 716
2003 Q1	110 240	101 567	8 673	3 622	5 051	5 552	501	–1 570	–1 069
Q2	96 814	105 881	–9 067	3 646	–12 713	2 718	15 431	738	16 169

Seasonally adjusted

	GZXZ	GZWC	GZWG		GZWJ	-EQLC	-EQLD	BKQM	EQKO
1997	305 026†	304 370†	656†	11 860†	–11 204†	5 343†	16 547†	–4 696†	11 851
1998	331 850	312 153	19 697	12 201	7 496	6 448	–1 048	–5 550	–6 598
1999	350 412	322 871	27 541	12 785	14 756	5 066	–9 690	8 394	–1 296
2000	375 043	342 878	32 165	13 079	19 086	4 305	–14 781	–22 781	–37 562
2001	391 118	361 533	29 585	13 637	15 948	8 471	–7 477	4 556	–2 921
2002	393 925	385 940	7 985	14 232	–6 247	9 658	15 905	1 192	17 097†
1997 Q3	77 827†	76 472†	1 355†	2 970†	–1 615†	1 421†	3 036†	–4 440†	–1 404†
Q4	78 209	76 466	1 743	2 997	–1 254	1 182	2 436	579	3 015
1998 Q1	80 930	77 113	3 817	2 991	826	1 911	1 085	432	1 517
Q2	82 873	77 422	5 451	3 023	2 428	1 373	–1 055	–2 506	–3 561
Q3	83 092	78 352	4 740	3 066	1 674	1 408	–266	–2 480	–2 746
Q4	84 955	79 266	5 689	3 121	2 568	1 756	–812	–996	–1 808
1999 Q1	84 117	78 718	5 399	3 132	2 267	1 894	–373	2 555	2 182
Q2	85 678	79 978	5 700	3 174	2 526	1 032	–1 494	–326	–1 820
Q3	89 266	81 330	7 936	3 219	4 717	1 191	–3 526	–126	–3 652
Q4	91 351	82 845	8 506	3 260	5 246	949	–4 297	6 291	1 994
2000 Q1	91 607	82 927	8 680	3 223	5 457	1 015	–4 442	797	–3 645
Q2	93 791	84 843	8 948	3 254	5 694	701	–4 993	–14 418	–19 411
Q3	94 252	86 570	7 682	3 284	4 398	1 110	–3 288	–13 352	–16 640
Q4	95 393	88 538	6 855	3 318	3 537	1 479	–2 058	4 192	2 134
2001 Q1	97 549	88 435	9 114	3 356	5 758	1 168	–4 590	1 722	–2 868
Q2	97 952	90 115	7 837	3 386	4 451	2 615	–1 836	1 033	–803
Q3	97 756	89 546	8 210	3 420	4 790	2 308	–2 482	–3 817	–6 299
Q4	97 861	93 437	4 424	3 475	949	2 380	1 431	5 618	7 049
2002 Q1	96 605	93 567	3 038	3 502	–464	2 165	2 629	–216	2 413
Q2	98 620	96 312	2 308	3 544	–1 236	2 412	3 648	–3 618	30
Q3	99 795	97 419	2 376	3 578	–1 202	2 639	3 841	–2 203	1 638
Q4	98 905	98 642	263	3 608	–3 345	2 442	5 787	7 229	13 016
2003 Q1	101 639	102 241	–602	3 622	–4 224	3 179	7 403	–1 570	5 833
Q2	104 345	106 217	–1 872	3 646	–5 518	4 151	9 669	738	10 407

This table is only updated quarterly and is consistent with the National Accounts.

2.3B Public sector: Key indicators by sub-sector and net debt

£ Million[1]

	Key indicators by sub-sector									
	Surplus on current budget					Net borrowing				
	Central government	Local government	General government	Public corporation	Public sector	Central government	Local government	General government	Public corporation	Public sector
	ANLV	NMMX	ANLW	FDDP	ANMU	-NMFJ	-NMOE	-NNBK	-CPCM	-ANNX
1996/97	–20 891	–112	–21 003	–569	–21 572	30 177	–849	29 328	–1 883	27 445
1997/98	4	–457	–453	–553	–1 006	7 694	–95	7 599	–1 024	6 575
1998/99	11 077	–352	10 725	–763	9 962	–3 566	93	–3 473	–79	–3 552
1999/00	23 303	–2 605	20 698	–1 373	19 325	–15 962	943	–15 019	–158	–15 177
2000/01	23 885	–2 263	21 622	–1 235	20 387	–15 616	–293	–15 909	516	–15 393
2001/02	11 988	–1 976	10 012	–1 163	8 849	–193	536	343	357	700
2002/03	–8 231	–1 521	–9 752	–2 051	–11 803	23 755	–2 059	21 696	828	22 524
1997	–9 862†	–919†	–10 781†	–423†	–11 204†	17 816†	13	17 829†	–1 282	16 547†
1998	8 316	–194	8 122	–626	7 496	–946	309†	–637	–411†	–1 048
1999	17 748	–1 183	16 565	–1 809	14 756	–10 076	56	–10 020	330	–9 690
2000	23 339	–2 962	20 377	–1 291	19 086	–15 536	520	–15 016	235	–14 781
2001	18 666	–1 520	17 146	–1 198	15 948	–7 997	–120	–8 117	640	–7 477
2002	–3 236	–1 229	–4 465	–1 782	–6 247	16 554	–1 612	14 942	963	15 905
1999 Q3	4 669†	–953†	3 716†	55†	3 771†	–3 154†	504†	–2 650†	–409†	–3 059†
Q4	5 565	–220	5 345	–493	4 852	–4 022	–113	–4 135	40	–4 095
2000 Q1	17 808	–365	17 443	–1 038	16 405	–14 454	–31	–14 485	802	–13 683
Q2	–2 315	–708	–3 023	92	–2 931	3 150	–128	3 022	–435	2 587
Q3	4 899	–443	4 456	–654	3 802	–3 085	–461	–3 546	399	–3 147
Q4	2 947	–1 446	1 501	309	1 810	–1 147	1 140	–7	–531	–538
2001 Q1	18 354	334	18 688	–982	17 706	–14 534	–844	–15 378	1 083	–14 295
Q2	–3 975	–284	–4 259	–7	–4 266	5 727	–517	5 210	74	5 284
Q3	5 665	–1 132	4 533	–623	3 910	–3 597	789	–2 808	487	–2 321
Q4	–1 378	–438	–1 816	414	–1 402	4 407	452	4 859	–1 004	3 855
2002 Q1	11 676	–122	11 554	–947	10 607	–6 730	–188	–6 918	800	–6 118
Q2	–8 784	–500	–9 284	–165	–9 449	11 217	–612	10 605	68	10 673
Q3	16	–191	–175	–781	–956	3 060	–714	2 346	517	2 863
Q4	–6 144	–416	–6 560	111	–6 449	9 007	–98	8 909	–422	8 487
2003 Q1	6 681	–414	6 267	–1 216	5 051	471	–635	–164	665	501
Q2	–13 110	575	–12 535	–178	–12 713	17 293	–2 117	15 176	255	15 431

	Net cash requirement					Public sector net debt	
	Central government	Local government	General government	Public corporations	Public sector	£ Billion	% of GDP
	RUUX	ABEG	RUUS	ABEM	RURQ	RUTN	RUTO
1996/97	24 995	–843	24 152	–1 424	22 728	348.4	43.7
1997/98	2 650	–820	1 830	–718	1 112	352.0	41.5
1998/99	–6 190	–404	–6 594	–385	–6 979	348.5	39.1
1999/00	–10 551	979	–9 572	1 031	–8 541	340.9	36.2
2000/01	–37 161	–611	–37 772	523	–37 249	306.9	31.2
2001/02	3 829	–392	3 437	–119	3 318	311.3	30.2
2002/03	24 169	–2 685	21 484	878	22 362	332.8	30.7
1997	14 389	–987	13 402	–1 551	11 851	356.9	42.8†
1998	–5 540	–847	–6 387	–211	–6 598	353.6	40.1
1999	–2 295	415	–1 880	584	–1 296	352.8	37.9
2000	–38 504	312	–38 192	630	–37 562	317.4	32.6
2001	–2 361	–1 160	–3 521	600	–2 921	318.8	31.4
2002	18 702	–2 283†	16 419†	678†	17 097†	336.1†	31.4
1999 Q3	–2 750	–353	–3 103	–82	–3 185	350.3	38.2†
Q4	1 575	701	2 276	–80	2 196	352.8	37.9
2000 Q1	–14 440	104	–14 336	1 450	–12 886	340.9	36.2
Q2	–11 869	267	–11 602	–229	–11 831	329.1	34.6
Q3	–16 088	–739	–16 827	328	–16 499	313.6	32.6
Q4	3 893	680	4 573	–919	3 654	317.4	32.6
2001 Q1	–13 097	–819	–13 916	1 343	–12 573	306.9	31.2
Q2	6 957	–271	6 686	–369	6 317	314.3	31.6
Q3	–5 841	–712	–6 553	415	–6 138	308.2	30.7
Q4	9 620	642	10 262	–789	9 473	318.8	31.4
2002 Q1	–6 907	–51†	–6 958†	624†	–6 334†	311.3†	30.2
Q2	8 844	–1 410	7 434	–379	7 055	318.1	30.5
Q3	1 090	–1 351	–261	921	660	320.1	30.3
Q4	15 675	529	16 204	–488	15 716	336.1	31.4
2003 Q1	–1 440†	–453	–1 893	824	–1 069	332.8	30.7
Q2	18 471	–1 742	16 729	–560	16 169	348.7	31.8

This table is only updated quarterly and is consistent with the National Accounts.

1 Except net debt.

2.3C Public sector transactions by sub-sector and economic category

£ million

	2002/2003				
	General government				
	Central government	Local government	Total	Public corporations	Public sector
Current receipts					
Taxes on income and wealth	143 252†		143 252†	–62	143 190†
Taxes on production	142 031†	144	142 175†		142 175†
Other current taxes[1]	3 835†	15 836	19 671		19 671
Taxes on capital	2 376		2 376		2 376
Compulsory social contributions	63 495†		63 495†		63 495†
Gross operating surplus	4 520†	4 865†	9 385†	9 138†	18 523†
Interest and dividends from private sector and RoW	3 258†	676†	3 934†	549†	4 483†
Interest and dividends (net) from public sector	6 225†	984	7 209†	–7 209†	
Rent and other current transfers[2]	2 011†	–	2 011†	616	2 627†
Total current receipts	371 003†	22 505†	393 508†	3 032†	396 540†
Current expenditure					
Current expenditure on goods and services[3]	131 111†	83 271†	214 382†		214 382†
Subsidies	5 711†	1 076	6 787†		6 787†
Net social benefits	115 618†	13 133†	128 751†		128 751†
Net current grants abroad [4]	–626†		–626†		–626†
Current grants (net) within general government	78 692†	–78 692†			
Other current grants	23 341†	28	23 369†		23 369†
Interest and dividends paid to private sector and RoW	20 867†	345	21 212†	116†	21 328†
Total current expenditure	374 714†	19 161†	393 875†	116†	393 991†
Saving, gross plus capital taxes	–3 711†	3 344†	–367†	2 916†	2 549†
Depreciation	–4 520†	–4 865†	–9 385†	–4 967†	–14 352†
Surplus on current budget	–8 231†	–1 521†	–9 752†	–2 051†	–11 803†
Net investment					
Gross fixed capital formation[5]	4 930†	8 067†	12 997†	4 951†	17 948†
less depreciation	–4 520†	–4 865†	–9 385†	–4 967†	–14 352†
Increase in inventories and valuables	22	–	22	–112†	–90†
Capital grants (net) within public sector	8 790†	–7 407†	1 383†	–1 383†	
Capital grants to private sector	6 714†	1 092†	7 806†	300	8 106†
Capital grants from private sector	–412	–467	–879	–12	–891
Total net investment	15 524†	–3 580†	11 944†	–1 223†	10 721†
Net borrowing[6]	23 755†	–2 059†	21 696†	828†	22 524†
Financial transactions determining net cash requirement					
Net lending to private sector and RoW	2 568†	190†	2 758†	–483	2 275†
Net acquisition of UK company securities	44†	–33	11†	88	99†
Accounts receivable/payable	–1 073†	150†	–923†	513†	–410†
Adjustment for interest on gilts	–1 520†	–	–1 520†	–1	–1 521†
Other financial transactions[7]	395†	–933†	–538†	–67†	–605†
Net cash requirement	24 169†	–2 685†	21 484†	878†	22 362†

1 Includes domestic rates, council tax, community charge, motor vehicle duty paid by household, and some licence fees.
2 D44,D45,D74,D75 and D72-D71: includes rent of land, oil royalties, other property income, fines and the spectrum.
3 Includes non-trading capital consumption.
4 Net of current grants received from abroad.
5 Including net acquisition of land.
6 Net borrowing equals net investment minus surplus on current budget.
7 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves and some other minor adjustments.

2.3D Public sector transactions by sub-sector and economic category

£ million

	2003 Q2				
	General government				
	Central government	Local government	Total	Public corporations	Public sector
Current receipts					
Taxes on income and wealth	30 135†		30 135	–15	30 120
Taxes on production	37 416†	36	37 452		37 452
Other current taxes[1]	897	4 538	5 435		5 435
Taxes on capital	607		607		607
Compulsory social contributions	17 005†		17 005†		17 005
Gross operating surplus	1 132	1 246	2 378	2 343	4 721
Interest and dividends from private sector and RoW	775	162	937	137	1 074
Interest and dividends (net) from public sector	934	413	1 347	–1 347	
Rent and other current transfers[2]	400	–	400	–	400
Total current receipts	89 301†	6 395	95 696	1 118	96 814
Current expenditure					
Current expenditure on goods and services[3]	35 579	22 565	58 144		58 144
Subsidies	1 692	269	1 961		1 961
Net social benefits	30 071†	3 569	33 640		33 640
Net current grants abroad[4]	334		334		334
Current grants (net) within general government	21 922	–21 922			
Other current grants	5 926	6	5 932		5 932
Interest and dividends paid to private sector and RoW	5 755†	87	5 842	28	5 870
Total current expenditure	101 279†	4 574	105 853	28	105 881
Saving, gross plus capital taxes	–11 978†	1 821	–10 157	1 090	–9 067
Depreciation	–1 132†	–1 246	–2 378	–1 268	–3 646
Surplus on current budget	–13 110†	575	–12 535	–178	–12 713†
Net investment					
Gross fixed capital formation[5]	1 355	839	2 194	1 305	3 499
less depreciation	–1 132†	–1 246	–2 378	–1 268	–3 646
Increase in inventories and valuables	10	–	10	1	11
Capital grants (net) within public sector	1 377	–1 346	31	–31	
Capital grants to private sector	2 789	330	3 119	75	3 194
Capital grants from private sector	–216	–119	–335	–5	–340
Total net investment	4 183†	–1 542	2 641	77	2 718†
Net borrowing[6]	17 293†	–2 117†	15 176†	255†	15 431†
Financial transactions determining net cash requirement					
Net lending to private sector and RoW	719	48	767	–118	649†
Net acquisition of UK company securities	73	20	93	–4	89†
Accounts receivable/payable	–465	–418	–883	–882	–1 765†
Adjustment for interest on gilts	1 277	–	1 277	–7	1 270†
Other financial transactions[7]	–426†	725†	299†	196†	495†
Net cash requirement	18 471†	–1 742†	16 729†	–560†	16 169†

1 Includes domestic rates, council tax, community charge, motor vehicle duty paid by household, and some licence fees.
2 D44,D45,D74,D75 and D72-D71: includes rent of land, oil royalties, other property income, fines and the spectrum.
3 Includes non-trading capital consumption.
4 Net of current grants received from abroad.
5 Including net acquisition of land.
6 Net borrowing equals net investment minus surplus on current budget.
7 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves and some other minor adjustments.

2.3E Public sector: main aggregates from national accounts

£ million

	Current resources									
	Net operating surplus B.2n	Taxes on production received D2	Subsidies paid -D3	Property income D4	Taxes on income D51	Other current taxes D59	Social contributions D61	CG grants to LAs D73	International cooperation D74	Miscellaneous current transfers D75
	ANLZ	NMYE	-NMRL	ANMV	NMZJ	MJBC	ANBO	QYJR	NMDL	ANMN
1994	2 799	88 935	–5 717	16 333	85 316†	11 140	42 066	57 736	1 752	825†
1995	4 471	94 275	–5 778	16 845	95 014	11 937	44 397	58 587	1 233	949
1996	6 173†	99 343†	–5 058†	17 559	99 267	12 907	46 445†	59 464†	2 424	948
1997	5 563	107 864	–5 735	16 575	107 717	13 977	50 606	59 513	1 739	1 016
1998	5 941	113 457	–4 961	18 173†	124 104	15 123	52 988	60 455	1 384	1 028
1999	5 091	123 237	–4 671	17 695	129 485	16 330	56 047	64 820	3 176	919
2000	4 735	129 716	–5 058	18 594	140 306	17 363	60 284	66 462	2 084	847
2001	5 044	133 111	–6 405	19 382	147 611	18 248	62 887	71 970	4 568†	1 017
2002	4 417	140 628	–6 202	17 955	142 505	19 346	63 372	77 091	3 112	901
1994/95	2 904	90 389	–5 537	16 450	88 103	11 312	42 832	58 645	1 672	933
1995/96	5 371	96 304	–5 744	17 318	96 690	12 130	45 007	58 737	1 601	952
1996/97	6 026	99 830	–5 944	16 790	102 635	13 162	47 165	59 921	2 431	1 041
1997/98	5 881	109 726	–5 741	17 335	115 312	14 214	51 692	59 830	1 567	976
1998/99	5 858	115 719	–4 629	18 186	124 118	15 468	54 746	61 291	2 453	949
1999/00	4 960	125 706	–4 638	17 118	133 984	16 541	57 163	64 683	2 208	936
2000/01	4 697	129 905	–5 185	19 417	144 262	17 635	62 068	68 018	2 222	910
2001/02	5 079	134 700	–6 220	18 493	145 079	18 414	63 156	72 605	4 439	943
2002/03	4 171	142 175	–6 787	18 519	143 252	19 671	63 495	78 692	3 246	888
2001 Q1	1 117†	31 508†	–1 410†	5 870†	47 246†	4 405	17 957†	18 332†	816	308
Q2	1 111	33 134	–1 685	4 283	29 136	4 672	14 518	18 115	818†	237
Q3	1 196	34 098	–1 704	5 018	35 527	4 630	15 064	17 183	1 790	236
Q4	1 620	34 371	–1 606	4 211	35 702	4 541	15 348	18 340	1 144	236
2002 Q1	1 152	33 097	–1 225	4 981	44 714	4 571	18 226	18 967	687	234
Q2	975	34 648	–1 579	3 988	28 764	4 923	14 581	19 132	686	223
Q3	982	36 325	–1 648	4 955	35 782	4 950	14 960	19 638	961	221
Q4	1 308	36 558	–1 750	4 031	33 245	4 902	15 605	19 354	778	223
2003 Q1	906	34 644	–1 810	5 545	45 461	4 896	18 349	20 568	821	221†
Q2	1 075	37 452	–1 961	3 835	30 135	5 435	17 005	21 922	821	65

	Current uses									
	Property income D4	Taxes on income D51	Social benefits D62	CG grants to LAs D73	International cooperation D74	Miscellaneous current transfers D75	Final consumption P3	Net saving B.8n	Receipts of capital taxes D91	Surplus on current budget B.8n+D91
	ANMO	FCCS	ANLY	QYJR	NNAG	NNAI	NMRK	ANMS	NMGI	ANMU
1994	34 482	174	96 879†	57 736	2 007	10 440	136 255	–36 788†	1 438	–35 350†
1995	37 871†	299	100 950	58 587	2 224	10 614	141 031	–29 646	1 441	–28 205
1996	39 875	268	103 412	59 464†	1 814	12 564†	146 189†	–24 114	1 621	–22 493
1997	40 697	374	107 247	59 513	1 700	13 933	148 176	–12 805	1 601	–11 204
1998	42 529	379	107 145	60 455	1 705	15 820	153 959	5 700	1 796	7 496
1999	38 704	340	110 151	64 820	1 667	17 305	166 337	12 805	1 951	14 756
2000	37 946	218	114 986	66 462	2 418	18 638	177 794	16 871	2 215	19 086
2001	35 719	90	123 574	71 970	2 434	18 899	191 195	13 552	2 396	15 948
2002	33 050	61	127 138	77 091	2 573†	22 849	208 996	–8 633	2 386	–6 247
1994/95	35 136	299	97 715	58 645	2 225	9 739	138 171	–34 227	1 409	–32 818
1995/96	38 939	268	100 660	58 737	2 059	10 907	142 719	–25 923	1 518	–24 405
1996/97	39 687	374	104 894	59 921	1 680	13 591	146 040	–23 130	1 558	–21 572
1997/98	41 908	379	106 830	59 830	1 669	14 458	148 408	–2 690	1 684	–1 006
1998/99	42 015	232	107 645	61 291	1 606	16 180	157 033	8 157	1 805	9 962
1999/00	37 500	274	111 310	64 683	1 955	16 984	168 684	17 271	2 054	19 325
2000/01	38 145	106	116 827	68 018	2 076	19 353	181 273	18 151	2 236	20 387
2001/02	34 443	57	124 505	72 605	2 578	19 472	196 562	6 466	2 383	8 849
2002/03	33 596	62	128 751	78 692	2 620	23 369	214 411	–14 179	2 376	–11 803
2001 Q1	9 895†	54	29 293†	18 332†	555	4 945†	45 938†	17 137†	569	17 706†
Q2	8 662	5	29 913	18 115	559	4 757	47 206	–4 878	612	–4 266
Q3	8 449	14	31 068	17 183	496	4 312	48 223	3 293	617	3 910
Q4	8 713	17	33 300	18 340	824	4 885	49 828	–2 000	598	–1 402
2002 Q1	8 619	21	30 224	18 967	699	5 518	51 305	10 051	556	10 607
Q2	7 995	11	31 226	19 132	560†	5 641	51 834	–10 058	609	–9 449
Q3	7 899	12	31 876	19 638	586	6 273	52 418	–1 576	620	–956
Q4	8 537	17	33 812	19 354	728	5 417	53 439	–7 050	601	–6 449
2003 Q1	9 165	22	31 837	20 568	746	6 038	56 720	4 505	546	5 051
Q2	8 288	15	33 640	21 922	1 155	5 932	58 152	–13 320	607	–12 713

This table is only updated quarterly and is consistent with the National Accounts.

2.3E Public sector: main aggregates from national accounts

continued

£ million

	Net investment								
	Receivables		Payables						
	Investment grants D92	Other capital transfers D99	Investment grants D92	Other capital transfers D99	Gross capital formation P5	Non-produced assets K2	Capital consumption -K1	Total net investment	Net borrowing B9
	-ANVM	-ANVL	ANVK	ANVJ	ANVI	ANVH	-ANNZ	-ANNW	-ANNX
1994	–5 676	–126	10 283	24	19 147	–804	–12 303	10 545	45 895†
1995	–5 490	–1 742	9 699	1 626	19 520	–282	–12 963	10 368	38 573
1996	–5 898	–1 903	9 545	1 764	16 354†	–682	–12 165†	7 015†	29 508
1997	–5 019	–188	8 733	171†	14 145	–639	–11 860	5 343	16 547
1998	–3 776	–193	8 112	330	15 400	–1 224	–12 201	6 448	–1 048
1999	–4 618	–246†	9 211	184	14 210	–890	–12 785	5 066	–9 690
2000	–5 248	–434	8 584†	515	14 730	–763	–13 079	4 305	–14 781
2001	–5 352	–1 514	10 624	2 058	17 137	–845	–13 637	8 471	–7 477
2002	–6 981†	–1 038	14 183	742	17 895	–911	–14 232	9 658	15 905
1994/95	–5 800	–1 721	10 324	1 624	19 127	–675	–12 488	10 391	43 209
1995/96	–6 015	–1 751	10 218	1 627	19 454	–297	–12 900	10 336	34 741
1996/97	–5 440	–311	8 990	311	15 026	–737	–11 966	5 873	27 445
1997/98	–4 642	–195	8 503	206	14 308	–702	–11 909	5 569	6 575
1998/99	–4 037	–200	8 521	269	15 499	–1 300	–12 342	6 410	–3 552
1999/00	–4 584	–267	8 982	210	13 484	–801	–12 876	4 148	–15 177
2000/01	–5 409	–584	8 806	708	15 496	–811	–13 212	4 994	–15 393
2001/02	–5 453	–1 361	11 255	1 891	17 881	–881	–13 783	9 549	700
2002/03	–7 196	–2 501	14 672	2 240	18 660	–802	–14 352	10 721	22 524
2001 Q1	–1 976	–227	3 330†	348†	5 565†	–273	–3 356†	3 411†	–14 295†
Q2	–1 015	–295	1 932	670	3 302	–190	–3 386	1 018	5 284
Q3	–1 208	–74	2 346	276	3 860	–191	–3 420	1 589	–2 321
Q4	–1 153	–918	3 016	764	4 410	–191	–3 475	2 453	3 855
2002 Q1	–2 077	–74	3 961	181	6 309	–309	–3 502	4 489	–6 118
Q2	–1 429†	–300	3 219	85	3 363	–170	–3 544	1 224	10 673
Q3	–1 674	–317	3 323	325	3 995	–167	–3 578	1 907	2 863
Q4	–1 801	–347	3 680	151	4 228	–265	–3 608	2 038	8 487
2003 Q1	–2 292	–1 537	4 450	1 679	7 074	–200†	–3 622	5 552	501
Q2	–1 391	–326	4 485	86	3 665	–155	–3 646	2 718	15 431

	Financial transactions									
	Net cash requirement determinants								Transactions financing the net cash requirement	
	Transactions in assets			Adjustment to record cash						
	Loans F4	Shares F5	Insurance technical reserves F6	Interest on gilts F3	Finance leases F4	Accounts payable/ receivable F7	Statistical discrepancy	Transactions in liquid assets F1 to F3	Transactions in liabilities F2 to F4	Net cash requirement
	ANVG	ANSV	NPWD	ANSX	-ANVA	ANSW	ANTM	BKRI	BKRJ	RURQ
1994	115	–6 449	42	–905	–34	–263†	1 024†	1 555	37 870	39 425
1995	470	–2 688	73	–887	11	–533	427	–6 198	41 644	35 446
1996	–2 768	–5 009	181	174	–22	1 944	770	969	23 809	24 778
1997	–323	–2 209	12	–1 541	1	–139	–497	–1 808	13 659	11 851
1998	205	135	–11	–2 300	–451	–1 849	–1 279	–1 215	–5 383	–6 598
1999	1 285	–221	–30	–1 286	–525	7 845	1 326	–1 763	467	–1 296
2000	2 752†	546	24†	–2 158	–58	–22 945	–942	–28 498	–9 064	–37 562
2001	3 876	–414	–26	–619	–8	1 050	697	14 418	–17 339	–2 921
2002	533	200	32	–1 872†	–19	2 825	–507	4 770†	12 327†	17 097†
1994/95	302	–6 374	46	–1 036	–2	75	468	–2 434	39 122	36 688
1995/96	–2 091	–2 344	69	–1 895	–4	3 139	–130	–2 313	33 798	31 485
1996/97	–576	–3 992	173	–382	–9	–275	344	–1 046	23 774	22 728
1997/98	–298	–1 642	25	–2 349	–418	–686	–95	–486	1 598	1 112
1998/99	197	423	–26	–2 446	–494	–65	–1 016	–2 435	–4 544	–6 979
1999/00	2 025	–504	–14	–1 295	–83	5 309	1 198	–4 987	–3 554	–8 541
2000/01	2 586	835	5	–2 630	–43	–22 394	–215	–22 689	–14 560	–37 249
2001/02	1 827	–652	–9	–376	–9	2 360	–523	9 768	–6 450	3 318
2002/03	2 272	99	30	–1 521	–22	–410	–610	8 301	14 061	22 362
2001 Q1	243†	318	–5	–2 029	–3	2 450†	748†	4 342	–16 915	–12 573
Q2	642	–308	–3	1 078	–4	–1 017	645	3 635	2 682	6 317
Q3	656	–424	–11†	–564	–2	–2 466	–1 006	–305	–5 833	–6 138
Q4	2 335	–	–7	896	1	2 083	310	6 746	2 727	9 473
2002 Q1	–1 806	80	12	–1 786	–4	3 760	–472	–308†	–6 026†	–6 334†
Q2	847	26	4	920†	–4	–4 760	–651	–478	7 533	7 055
Q3	666	47	11	–833	–4	–2 276	186	–771	1 431	660
Q4	826	47	5	–173	–7	6 101	430	6 327	9 389	15 716
2003 Q1	–67	–21†	10	–1 435	–7	525	–575	3 223	–4 292	–1 069
Q2	646	89	8	1 270	–8	–1 765	498	2 072	14 097	16 169

2.3F Public sector key fiscal balances

£ million

		1999 /00	2000 /01	2001 /02	2002 /03	2002 Q2	2002 Q3	2002 Q4	2003 Q1	2003 Q2
PUBLIC SECTOR FISCAL BALANCES										
A. Current receipts										
Taxes on income and wealth	ANSO	133 710†	144 156	145 022	143 190	28 753†	35 770	33 228	45 439	30 120
Taxes on production	NMYE	125 706†	129 905	134 700	142 175	34 648†	36 325	36 558	34 644	37 452
Other current taxes	MJBC	16 541	17 635	18 414	19 671	4 923	4 950	4 902	4 896	5 435
Taxes on capital	NMGI	2 054	2 236	2 383	2 376	609	620	601	546	607
Compulsory social contributions	ANBO	57 163†	62 068	63 156	63 495	14 581†	14 960	15 605	18 349	17 005
Operating surplus	ANBP	17 836†	17 909	18 862	18 523	4 519†	4 560	4 916	4 528	4 721
Interest/dividends from private sector and RoW	ANBQ	4 256†	6 041	4 716	4 483	1 078†	1 120	1 165	1 120	1 074
Rent and other current transfers	ANBS	1 543†	2 499	2 778	2 627	564	792	553	718†	400
Total current receipts	ANBT	358 809†	382 449	390 031	396 540	89 675†	99 097	97 528	110 240	96 814
B. Current expenditure										
Current expenditure on goods and services	GZSN	168 646†	181 225	196 539	214 382	51 830†	52 411	53 425	56 716	58 144
Subsidies	NMRL	4 638†	5 185	6 220	6 787	1 579†	1 648	1 750	1 810	1 961
Net social benefits	ANLY	111 310	116 827†	124 505	128 751	31 226†	31 876	33 812	31 837	33 640
Net current grants abroad	GZSI	–253	–146	–1 861†	–626	–126†	–375	–50	–75	334
Other current grants	NNAI	16 984†	19 353	19 472	23 369	5 641†	6 273	5 417	6 038	5 932
Interest paid to private sectors and RoW	ANLO	25 283	26 406†	22 524	21 328	5 430†	4 642	6 015	5 241	5 870
Total current expenditure	ANLT	326 608†	348 850	367 399	393 991	95 580†	96 475	100 369	101 567	105 881
C. Saving, gross plus capital taxes (A-B)	ANSP	32 201†	33 599	22 632	2 549	–5 905†	2 622	–2 841	8 673	–9 067
D. Depreciation	ANNZ	12 876†	13 212	13 783	14 352	3 544†	3 578	3 608	3 622	3 646
E. Surplus on current budget (C-D)	ANMU	19 325†	20 387	8 849	–11 803	–9 449†	–956	–6 449	5 051	–12 713
F. Net investment										
Gross capital formation	ANSQ	13 155†	14 855	17 000	17 948	3 199†	3 898	3 972	6 879	3 499
Depreciation	-ANNZ	–12 876†	–13 212	–13 783	–14 352	–3 544†	–3 578	–3 608	–3 622	–3 646
Increase in inventories and valuable	ANSR	–472†	–170	–	–90	–6†	–70	–9	–5	11
Capital grants to private sector and RoW	ANSS	4 768†	4 277	7 271	8 106	1 881†	1 743	2 059	2 423	3 194
Capital grants from private sector and RoW	-ANST	–427	–756	–939	–891	–306	–86	–376	–123	–340
Total net investment	-ANNW	4 148†	4 994	9 549	10 721	1 224†	1 907	2 038	5 552	2 718
G. Net borrowing (F-E)	-ANNX	–15 177†	–15 393	700	22 524	10 673†	2 863	8 487	501	15 431

Chapter 3
Money stock

This Chapter covers the money supply, together with statistics on credit extended mainly to the personal sector, including consumer credit and loans secured on dwellings.

The money supply

The monetary aggregates play a central role in the formulation of monetary policy in the United Kingdom: since 1976 there have been published targets (latterly monitoring ranges) for the growth of the money supply. In the course of this period the monetary aggregates have been used both as *intermediary targets*, that is they were treated as providing the link between changes in monetary instruments (interest rates) and developments in the final economic variable (nominal income) and more recently as timely *indicators* of developments in nominal income which would otherwise only become apparent after additional delays.

There is no single correct definition of *money*. Besides the published aggregates, other liquid assets, and access to borrowing facilities, may need to be taken into account when interpreting monetary conditions.

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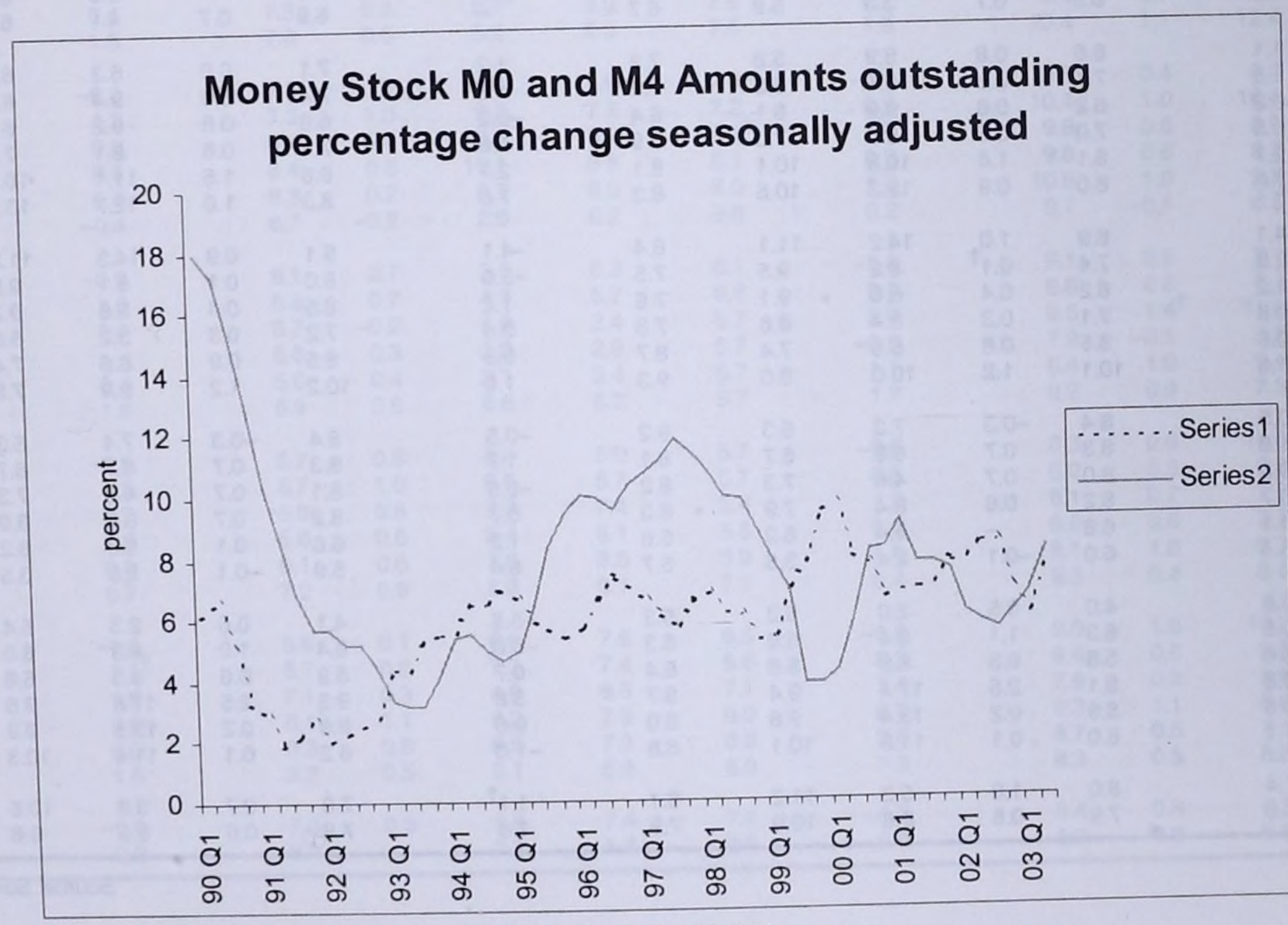

Source: Table 3.1A series1 VQMX, series 2 VQJW.

3.1A Percentage growth rates

	M0 (monthly average)											
							of which: notes and coin					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	VQNA	VQNB	VQMW	VQMY	VQMZ	VQMX	VQVT	VQUX	VQUT	VQUV	VQUW	VQUU
1998 Jun	–0.1	5.4	0.4	3.4	4.8	5.6	–0.2	5.6	0.3	4.0	4.9	5.7
Jul	1.3	5.7	0.5	4.2	4.3	5.9	1.3	5.8	0.6	4.4	4.5	6.0
Aug	1.1	5.7	0.6	6.2	4.5	6.3	1.1	5.5	0.5	5.7	4.7	6.2
Sep	0.4	6.4	0.7	7.6	5.4	6.1	0.4	6.4	0.8	7.7	5.9	6.1
Oct	–0.5	5.4	0.4	7.1	5.6	5.6	–0.7	5.3	0.3	6.6	5.5	5.5
Nov	0.5	4.8	–0.1	4.4	5.3	4.7	0.7	5.2	0.1	4.7	5.2	5.1
Dec	6.7	5.8	0.8	4.8	6.2	5.5	6.3	5.5	0.4	3.2	5.4	5.2
1999 Jan	–5.4	5.9	0.7	6.2	6.7	5.5	–5.4	5.6	0.8	5.2	5.9	5.2
Feb	–1.4	5.3	0.2	7.3	5.9	5.2	–1.1	5.5	0.6†	7.2	5.9	5.3
Mar	1.6	6.5	0.7	6.7	5.8	5.6	1.5	6.6	0.6	7.8	5.5	5.7
Apr	1.4	5.4	0.7	6.7	6.5	6.0	1.4	5.4	0.8	7.9	6.5	6.0
May	1.0	6.3	1.0	10.3	8.8	7.0	1.0	6.2	1.0	9.9	8.5	6.9
Jun	1.4	8.0	1.0	11.4	9.1	7.6	1.3	7.8	0.9	11.3	9.5	7.5
Jul	0.9	7.6	0.7	11.5	9.1	7.9	1.0	7.5	0.8	11.4	9.7	7.8
Aug	1.2	7.7	0.7	9.9	10.1	8.0†	1.3	7.7	0.7	10.2	10.1	8.0
Sep	–0.1	7.1	0.2	6.6	9.0	7.4	–0.4	6.8	–0.1	6.1†	8.7	7.1
Oct	–0.2	7.4	0.6	6.0	8.7	7.6	–0.1	7.5	0.8	5.9	8.7	7.6
Nov	2.0	9.1	1.2	8.3	9.1	8.9	2.1	9.0	1.3	8.1	9.2	8.9
Dec	9.2	11.7	3.3	22.3	14.2	11.6	9.3	12.1	3.3	23.7	14.6	12.0
2000 Jan	–4.1	13.2	1.4	26.4	15.7	12.4	–4.2	13.5	1.3	26.3	15.7	12.6
Feb	–5.2	8.8	–3.2	5.6	6.9	8.5	–5.2	8.7	–3.2	5.3	6.7	8.4
Mar	0.6	7.7	0.4	–5.8†	7.4	8.2	0.7	7.9	0.6	–5.6	8.1†	8.4
Apr	2.7	9.1	1.0	–7.4	8.2	8.5	2.5	9.0	0.8	–7.5	8.1	8.4
May	0.2	8.3	0.6	8.3	6.9†	8.0	0.3	8.3	0.7	8.5	6.9	8.0
Jun	0.1	7.0	0.7	9.5	1.6	7.7	–	6.9	0.6	8.5	1.2	7.7
Jul	0.8	6.8	0.3	6.6	–0.6	7.2	0.9	6.9	0.4	7.0	–0.5	7.3
Aug	1.6	7.2	0.6	6.4	7.4	7.2	1.5	7.1	0.5	6.4	7.4	7.1
Sep	0.6	8.0	1.6	10.4	10.0	8.7	0.6	8.1	1.6	10.8	9.6	8.8
Oct	–0.2	8.0	0.1	9.4	8.0	8.1	–0.2	8.0	–	9.0	8.0	8.0
Nov	1.5	7.5	0.3	8.2	7.3	7.1	1.6	7.4	0.3	8.1	7.2	7.0
Dec	7.2	5.5	0.8	4.6	7.5	4.5	7.3	5.4	0.8	4.9	7.8	4.4
2001 Jan	–4.9	4.6	0.8	7.8	8.6	3.9	–4.8	4.8	1.0	9.1	9.0	4.1
Feb	–1.6	8.6	0.9	10.5	9.3	8.3	–2.0	8.5	0.5	9.9	9.0	8.2
Mar	0.4	8.4	0.3	8.7	6.6	8.3	0.6	8.3	0.5	8.7	6.8	8.2
Apr	1.6	7.2	0.1	5.7	6.8	7.4	1.8	7.6	0.3	5.7	7.4	7.7
May	–0.4	6.6	–	1.9	6.1	6.7	–0.3	6.9	–	3.6	6.7	7.0
Jun	–	6.5	0.7	3.3	5.9	6.7	–	6.9	0.7	4.1	6.4	7.1
Jul	1.1	6.8	0.8	5.9	5.8	7.2	1.2	7.1	0.8	6.3	6.0	7.5
Aug	1.8	7.1	0.8	9.4	5.6	7.4	1.8	7.4	0.8	9.4	6.5	7.7
Sep	–0.2	6.2	0.6	9.0	6.1	6.4	–0.2	6.6	0.6	9.2	6.6	6.7
Oct	0.5	7.0	0.6	8.0	7.0	6.9	0.6	7.4	0.6	8.1	7.2	7.3
Nov	2.7	8.1	1.4	10.8	10.1	8.1	2.7	8.5	1.5	11.1	10.2	8.5
Dec	7.0	8.0	0.9	12.3	10.6	8.3	7.0	8.3	1.0	12.7	10.9	8.6†
2002 Jan	–4.1	8.9	1.0	14.2	11.1	8.4	–4.1	9.1	0.9	14.3	11.2	8.6
Feb	–2.9	7.4	0.1†	8.2	9.5	7.5	–3.0	8.0	0.1	8.1	9.6	8.0
Mar	1.2	8.2	0.4	6.0	9.1	7.6	1.2	8.5	0.4	5.8	9.2	7.9
Apr	0.6	7.1	0.3	3.4	8.6	7.8	0.6	7.2	0.3	3.2	8.6	7.9
May	0.8	8.5	0.8	6.5	7.4	8.7	0.9	8.5	0.9	6.6	7.4	8.8
Jun	1.6	10.1	1.2	10.0	8.0	9.3	1.5	10.2	1.2	9.9	7.8	9.4
Jul	–0.5	8.4	–0.3	7.3	5.3	8.2	–0.5	8.4	–0.3	7.4	5.3	8.2
Aug	1.8	8.3	0.7	6.9	6.7	8.1	1.7	8.3	0.7	6.7	6.7	8.1
Sep	–0.5	8.0	0.7	4.6	7.3	8.2	–0.5	8.1	0.7	4.6	7.3	8.2
Oct	0.7	8.2	0.6	8.4	7.9	8.3	0.7	8.2	0.7	8.6	8.0	8.3
Nov	1.1	6.6	–	5.4	6.2	6.8	1.2	6.6	0.1	5.8	6.2	6.8
Dec	6.4	6.0	–0.1	2.4	3.5	5.7	6.4	5.9	–0.1	2.5	3.5	5.7
2003 Jan	–5.8	4.0	0.5	2.0	5.2	5.3	–5.8	4.1	0.6	2.3	5.4	5.3
Feb	–0.8	6.3	1.1	6.4	5.9	6.3	–0.8	6.4	1.0	6.3	6.0	6.4
Mar	0.6	5.8	0.5	8.8	5.6	6.4	0.7	5.9	0.6	9.3	5.8	6.5
Apr	3.8	9.1	2.5	17.4	9.4	8.7	3.8	9.3	2.5	17.5	9.6	8.8
May	0.6	8.9	0.2	13.4	9.8	8.0	0.6	8.9	0.2	13.5	9.9	8.0
Jun	–1.1	6.0	0.1	11.5	10.1	6.8	–1.0	6.2	0.1	11.4	10.3	6.9
Jul	1.4	8.0	1.0	5.3	11.2	8.1	1.1†	7.8	0.7	3.8	10.5	7.9
Aug	1.6	7.9	0.5	6.6	10.0	7.9	1.8	7.8	0.6	5.8	9.6	7.8

Source: Bank of England

3.1A Percentage growth rates

continued

	M4											
							of which: retail deposits and cash (= M2 from Dec 1992)					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	VQKY	VQLC	VQJS	VQKA	VQKE	VQJW	VQXX	VQYA	VQWW	VQXC	VQXF	VQWZ
1998 Jun	1.1	9.6	0.9	9.4	8.9	9.6	0.6	5.4	0.2	4.7	5.3	5.5
Jul	1.3	10.4	1.5	13.4	10.5	10.5	0.5	6.3	0.8	6.4	5.6	6.1
Aug	–0.7	9.1	–0.1	9.6	8.5	9.2	–0.2	5.7	0.3	5.4	5.2	5.7
Sep	1.0	9.4	1.2	10.9	10.1	9.6	0.7	6.0	0.5	6.7	5.7	5.9
Oct	0.4	9.4	0.4	6.1	9.7	9.5	0.8	5.6	0.6	5.7	6.1†	5.6
Nov	0.6	8.5	0.3	7.9	8.7	8.8	0.9	5.9	0.7	7.5	6.4	5.8
Dec	0.8	8.3	0.4	4.8	7.8	8.4	1.0	6.4	0.3	6.4	6.6	6.0
1999 Jan	–0.8	7.9	0.6	5.6	5.8	8.1	–0.6	6.3	1.0	8.1	6.9	6.3
Feb	1.1	7.6	0.6	6.6	7.3	7.9	0.4	6.1	0.4	7.0	7.2	6.2
Mar	0.9	7.1	–0.3	3.7	4.2	7.1	1.1	6.1	0.2	6.6	6.5	6.1
Apr	0.7	7.8	1.1	5.6	5.6	7.6	1.0	7.0	1.1	6.9	7.5	6.8
May	0.6	7.3	0.4	4.8	5.7	7.2	0.5	7.0	0.6	7.5	7.2	6.8
Jun	–0.4	5.7	–0.6	3.4	3.5	5.7	0.5	6.9	0.1	7.3	7.0	6.8
Jul	–0.5	3.8	–	–0.9	2.3	4.0	0.8	7.2	1.2	7.9	7.4	7.2
Aug	–	4.5	0.3	–1.4	1.7	4.4	–0.2	7.2	0.3	6.8	7.1	7.2
Sep	–0.4	3.0	–0.1	0.6	2.0	3.1	0.6	7.2	0.3	7.6	7.5	7.0
Oct	0.8	3.5	0.8	3.8	1.4	3.5	0.8	7.1	0.7	5.7	6.8	7.1
Nov	0.8	3.7	0.6	5.1	1.8	3.7	0.8	7.0	0.6	6.9	6.9	7.0
Dec	1.4	4.3	1.0	9.7	5.1	4.3	2.1	8.2	1.2	10.7	9.2	8.1
2000 Jan	–1.8	3.2	–0.1	5.8	4.8	3.5	–2.3	6.4	–0.3	6.1	5.9	6.6
Feb	1.0	3.1	0.6	5.8	5.5	3.6	0.5	6.5	0.6	6.0	6.5	6.8
Mar	3.2	5.4	1.6	8.3	9.0	5.5	1.8	7.3	0.6	3.6	7.1	7.3
Apr	0.4	5.2	0.8	12.3	9.0	5.2	0.7	6.9	0.7	8.1	7.1	7.0
May	0.8	5.4	0.8	13.2	9.5	5.6	0.2	6.6	0.3	7.0	6.5	6.7
Jun	1.0	6.9	0.6	8.8	8.6	6.8	1.1	7.1	0.5	6.4	5.0	7.1
Jul	–0.5	6.9	0.3	6.8	9.5	7.1	–0.1	6.1	0.6	5.7	6.9	6.4
Aug	1.8	8.8	1.6	10.3	11.8	8.6	0.4	6.7	0.7	7.2	7.1	6.8
Sep	–0.2	9.0	0.1	8.1	8.5	8.7	1.6	7.7	1.1	9.8	8.1	7.6
Oct	0.6	8.8	0.5	9.1	8.0†	8.5	0.3	7.2	0.6	9.8	7.7	7.4
Nov	0.4	8.4	0.3	3.6	6.9	8.2	0.5	6.8	0.2	7.6	7.4	6.9†
Dec	1.2	8.2	1.1	7.8	7.9	8.3	2.2	7.0	1.5	9.5	9.6	7.3
2001 Jan	–0.4	9.7	1.2	10.6	9.9	9.7	–1.3	8.1	0.6	9.5	9.7	8.3
Feb	0.5	9.2	0.2	10.4	6.9	9.3	0.8	8.4	0.9	12.6	10.1	8.6
Mar	2.3	8.3	0.6	8.5	8.1	8.3	2.1	8.7	0.8	9.2	9.3	8.7
Apr	–	7.8	0.3†	5.0	7.8	7.9	0.9	8.9	1.1	11.4	10.5	9.1
May	0.4	7.3	0.4	5.7†	8.0	7.5	0.7	9.4	0.7	10.8†	11.7	9.5
Jun	1.3	7.6	0.6	5.5	7.0	7.5	1.9	10.4	1.1	12.4	10.8	10.2
Jul	–0.3	7.8	0.7	6.9	5.9	7.9	–0.6	9.8	0.4	9.3	10.3	10.0
Aug	1.3	7.3	1.0	9.3	7.5	7.2	0.9	10.4	1.0	10.4	10.6	10.4
Sep	0.8	8.4	0.9	10.6	8.0	8.1†	1.0	9.8	0.6	8.0	10.2	9.8
Oct	0.6	8.4	0.6	10.1	8.5	8.1	0.3	9.8	0.6	9.2	9.2	9.9
Nov	0.4	8.3	0.2	6.7	8.0	8.0	1.5	10.9	1.0	9.3	9.8	10.8
Dec	–0.4	6.7	–0.2	2.0	6.2	6.6	0.2	8.7	–0.1	6.5	7.3	9.0
2002 Jan	–0.9	6.1	0.7	2.6	6.3	6.1	–0.8	9.1	0.8	7.1	8.1	9.2
Feb	1.0	6.6	0.7	4.7	5.7	6.6	0.5	8.8	0.5	5.1	7.2	8.9
Mar	1.4	5.7	–0.2	4.9	3.4	5.7	2.8	9.5	1.4†	11.2	8.8	9.5
Apr	–	5.6	0.3	3.3	2.9	5.7	–0.5	7.9	–0.1	7.2	7.1	8.2
May	0.4	5.6	0.4	2.1	3.4	5.7	1.1	8.4	1.0	9.4	7.2	8.5
Jun	1.6	5.9	0.6	5.6	5.2	5.7	1.7	8.2	0.9	7.3	9.2	8.2
Jul	–0.5	5.7	0.6	6.8	5.0	5.7	–0.5	8.3	0.6	10.6	8.9	8.5
Aug	1.3	5.7	1.0	9.5	5.7	5.7	0.5	8.0	0.5	8.3	8.9	8.0
Sep	0.7	5.6	0.6	9.3	7.4	5.4	1.2	8.1	0.7	7.6	7.5	8.1
Oct	0.5	5.6	0.6	9.4	8.1	5.5	0.2	8.0	0.6	7.7	9.1	8.1
Nov	0.8	6.1	0.6	7.6	8.5	5.9	1.6	8.1	1.0	9.7	9.0	8.1
Dec	0.7	7.2	0.9	8.8	9.1	7.1	0.4	8.3	0.4	8.4	8.0	8.6
2003 Jan	–1.4	6.6	0.1	6.6	7.9	6.5	–0.2	9.0	1.0	10.2	8.9	8.9
Feb	1.1†	6.7	0.8	7.3	7.4	6.6	0.8	9.4	0.8	9.3	9.5	9.2
Mar	1.8	7.1	0.3	4.8	6.8	7.1	1.4	7.9	0.2	8.5	8.4	8.0
Apr	0.9	8.1†	1.1	9.2	7.9	8.0	0.7	9.3	1.1	8.6	9.4	9.3
May	0.6	8.3	0.6	8.5	7.9	8.2	0.6	8.7	0.5	7.5	8.4	8.7
Jun	1.5	8.2	0.5	9.1	6.9	8.0	1.3	8.3	0.5	8.6	8.6	8.3
Jul	–0.9	7.8	0.3	5.6	7.4	7.7	–0.3	8.4	0.8	7.3	8.0	8.4
Aug	0.2	6.5	–	3.2	5.8	6.6	0.9	8.9	0.8	8.6	8.0	8.8

3.1A Percentage growth rates

continued

	of which: wholesale deposits						Banks' and Building societies' £ lending (M4 counterpart)					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	VRKC	VRKI	VRGU	VRHE	VRHK	VRGZ	VQKW	VQLA	VQJQ	VQJY	VQKC	VQJU
1998 Jun	2.2	18.1	2.2	19.0	16.4	18.0	0.2	7.6	0.2	7.2	7.9	7.7
Jul	2.7	18.9	2.9	28.0	20.6	19.4	1.3	8.4	1.3	9.0	9.1	8.6
Aug	–1.5	16.0	–0.9	18.0	15.2	16.3	0.2	8.7	0.4	7.8	7.4	8.6
Sep	1.7	16.2	2.5	19.2	19.1	17.1	0.7	8.8	0.8	10.5	8.8	8.8
Oct	–0.5	17.4	0.1	6.8	16.9	17.7	0.5	9.1	0.6	7.6†	8.3†	9.1
Nov	–	14.0	–0.4	8.8	13.3	15.0	0.4	8.1	0.2	6.7	7.3	8.2
Dec	0.4	12.2	0.8	1.8	10.2	13.2	–	7.7	0.4	4.9	7.7	7.8
1999 Jan	–1.2	11.0	–0.2	0.9	3.8	11.9	0.9	7.7	0.9	6.0	6.8	8.0
Feb	2.4	10.5	0.8	5.9	7.3	11.2	1.0	6.8	0.4	7.1	6.9	7.1
Mar	0.6	9.0	–1.1	–1.8	–	9.1	0.5	7.3	0.3	6.6	5.8	7.3
Apr	0.1	9.5	1.1	3.1	2.0	9.2	0.8	7.5	1.1	7.6	6.8	7.6
May	0.9	7.9	–	–	2.9	8.0	0.1	6.7	0.1	6.2	6.6	6.9
Jun	–2.1	3.3	–2.0	–3.8	–2.8	3.5	1.1	7.7	0.9	8.7	7.6	7.7
Jul	–3.2	–2.6	–2.4	–16.4	–7.1	–1.8	0.1	6.4†	0.4	5.6	6.6	6.7†
Aug	0.4	–0.7	0.2	–15.9	–8.3	–0.8	0.9	7.2	0.8	8.7	7.4	7.1
Sep	–2.6	–4.8	–1.0	–12.2	–8.1	–4.1	0.3	6.9	0.7	7.6	8.1	6.9
Oct	0.9	–3.4	0.8	–	–8.6	–3.4	0.7	7.0	0.7	8.8	7.2	7.0
Nov	0.6	–2.8	0.5	1.4	–7.7	–2.5	1.3	8.0	1.1	10.1	9.4	8.0
Dec	–0.2	–3.4	0.5	7.6	–2.8	–2.8	0.7	8.7	1.1	12.1	9.8	8.7
2000 Jan	–0.7	–2.9	0.2	5.2	2.6	–2.4	0.3	8.1	0.5	11.3	10.0	8.3
Feb	2.0	–3.2	0.6	5.5	3.4	–2.6	1.4	8.5	1.0	10.9	10.5	8.9
Mar	6.0	1.9	3.5	18.9	13.1	2.0	2.0	10.2	1.5	12.7	12.4	10.2
Apr	–	1.9	0.8	21.6	13.1	1.7	0.4	9.8	0.9	14.7	13.0	10.0
May	2.2	3.2	1.7	27.1†	15.8	3.4	1.6	11.4	1.5	17.0	13.9	11.6
Jun	0.9	6.4	0.8	14.0	16.4	6.4†	0.5	10.7	0.1	10.7	11.7	10.8
Jul	–1.1	8.6	–0.3	9.1	15.2†	8.7	0.2	10.9	0.7	9.8	12.2	11.1
Aug	4.6	13.1	3.5	17.0	21.9	12.3	2.1	12.2	1.7	10.8	13.8	12.1
Sep	–3.6	11.9	–2.0	4.7	9.3	11.2	0.3	12.1	0.5	12.3	11.5	11.9
Oct	1.0	12.0	0.4	7.7	8.4	10.7	0.8	12.3	0.7	12.0	10.9	11.9
Nov	0.4	11.8	0.6	–4.0	6.0	10.8	0.8	11.7	0.6	7.3	9.0	11.4
Dec	–0.9	11.0	0.1	4.4	4.6	10.3	0.4	11.4	1.0	9.5	10.9	11.3
2001 Jan	1.4	13.3	2.4	12.9	10.3	12.7	0.5	11.7	0.7	9.8	10.9	11.6
Feb	–0.1	11.0	–1.0	5.9	0.8	10.9	1.0	11.2	0.8	10.5	8.9	11.3
Mar	2.5	7.4	0.4	7.1	5.7	7.5	1.3	10.5	0.8	9.6	9.5	10.5
Apr	–1.8	5.4	–1.2†	–7.2	2.4	5.3	–0.5	9.5	0.2	7.2	8.5	9.7
May	–0.1	3.1	–0.2	–4.2	0.8	3.3	0.5	8.4	0.4	5.6	8.0	8.5
Jun	–	2.2	–0.6	–7.7	–0.6	2.0	1.9	9.8	1.2	7.4	8.5	9.7
Jul	0.3	3.7	1.3	2.1	–2.7	3.6	–0.2	9.4	0.5	8.6	7.9	9.4
Aug	2.3	1.4	0.9	6.9	1.2	1.0	1.4	8.7	1.0†	11.5	8.5	8.7
Sep	0.3	5.5	1.5	16.2	3.6	4.6	0.1	8.5	0.1	6.7	7.1	8.3
Oct	1.2	5.7	0.4	12.0	6.9	4.6	1.1	8.8	0.8	8.2	8.4	8.5
Nov	–2.0	3.2	–1.6	1.3	4.1	2.4	0.5	8.4	0.3	4.9	8.2	8.1
Dec	–1.6	2.5	–0.6	–6.9	4.0	1.7	–0.3	7.6	0.4	6.2	6.4	7.4
2002 Jan	–1.1	–	0.5	–6.5	2.3	–0.2	0.8	7.9	1.0	6.8	7.5	7.7
Feb	2.1	2.1	1.1	3.9	2.6	1.9	0.5	7.4	0.4	7.5	6.2	7.3
Mar	–1.7	–2.1	–3.6	–8.1	–7.5	–2.1	0.8	6.9	0.4	7.2	6.7	6.9
Apr	1.1	0.8	1.4	–4.9	–5.7	0.4	–0.1	7.3	0.5	5.3	6.1	7.2
May	–1.2	–0.3	–1.1	–12.7	–4.8	–0.5	1.2	8.0	1.0	7.7	7.6	7.9
Jun	1.5	1.1	0.2	1.7	–3.3	0.3	0.9	7.0	0.3	7.6	7.4	6.9
Jul	–0.7	0.1	0.6	–1.3	–3.1	–0.4	–0.1	7.1	0.5	7.6	6.4	7.0
Aug	3.2	1.0	2.2	12.3	–1.0	0.8	1.2	6.9	1.0	7.6	7.6	6.9
Sep	–0.5	0.2	0.4	13.4	7.4	–0.3	1.7	8.6	1.5	12.4	10.0	8.3
Oct	1.4	0.4	0.6	13.4	5.8	–0.1	1.2	8.7	0.9	14.0	10.7	8.4
Nov	–0.9	1.6	–0.3	2.7	7.4	1.1	0.9	9.1	0.7	12.7	10.1	8.8
Dec	1.3	4.5	2.1	9.8	11.5	3.9	–0.1	9.3	0.7	9.3	10.9	9.1
2003 Jan	–4.3	1.2†	–2.1	–1.5	5.7	1.2	0.4	8.8	0.5	7.8	10.8	8.6
Feb	1.7†	0.7	0.7	2.5	2.6	0.8	0.9	9.3	0.9	8.5	10.6	9.1
Mar	2.6	5.2	0.6	–3.3	3.0	5.2	0.4	8.8	0.1	6.2	7.8	8.9
Apr	1.3	5.4	1.3	10.7	4.4	5.1	0.9	9.9	1.3	9.8	8.8	9.7
May	0.7	7.4	0.7	11.0	6.7	7.0	0.8	9.5	0.6	8.6	8.6	9.3
Jun	2.1	8.0	0.4	10.2	3.2	7.3	1.2	9.7	0.6	10.5	8.3	9.6
Jul	–2.4	6.2	–0.8	1.5	6.0	5.8	0.5	10.4	1.1	9.2	9.5	10.2
Aug	–1.6	1.2	–2.0	–9.0	0.5	1.5	0.4	9.5	0.4	8.2	8.4	9.5

Source: Bank of England

3.1B Money stock and velocity of circulation (11.5)

	Velocity of circulation ratios			
	Money stock M0		Money stock M4	
	Value	Annual % change	Value	Annual % change
Seasonally adjusted	AVAM	AVAN	AUYU	AUYV
1991 Q2	31.43†	2.68†	1.19	−4.08†
Q3	31.56	1.85	1.19	−3.05
Q4	31.83	2.91	1.19†	−0.21
1992 Q1	32.15	2.89	1.19	−0.31
Q2	32.11	2.17	1.19	−0.09
Q3	32.10	1.69	1.18	−0.46
Q4	31.97	0.44	1.18	−0.81
1993 Q1	32.04	−0.35	1.21	1.35
Q2	32.06	−0.16	1.21	1.58
Q3	32.32	0.69	1.22	3.34
Q4	32.39	1.32	1.22	3.31
1994 Q1	32.27	0.74	1.22	0.82
Q2	32.15	0.28	1.22	0.88
Q3	32.01	−0.97	1.23	0.30
Q4	32.05	−1.05	1.24	1.30
1995 Q1	31.92	−1.09	1.23	1.10
Q2	31.95	−0.62	1.22	−0.15
Q3	32.03	0.08	1.20	−1.95
Q4	32.06	–	1.20	−3.36
1996 Q1	31.99	0.23	1.19	−3.79
Q2	31.96	0.03	1.18	−3.20
Q3	31.77	−0.81	1.17	−2.63
Q4	31.62	−1.36	1.15	−4.16
1997 Q1	31.95	−0.14	1.14	−3.56
Q2	31.96	−0.01	1.13	−4.27
Q3	31.74	−0.08	1.12	−4.57
Q4	31.70	0.26	1.16	1.23
1998 Q1	31.61	−1.08	1.15	0.56
Q2	31.81	−0.47	1.14	1.28
Q3	32.08	1.05	1.14	2.10
Q4	31.89	0.60	1.13	−2.81
1999 Q1	31.67	0.21	1.12	−2.21
Q2	31.44	−1.16	1.13	−1.53
Q3	31.20	−2.74	1.15	0.38
Q4	30.87	−3.22	1.15	1.55
2000 Q1	30.53	−3.59	1.15	2.26
Q2	30.65	−2.50	1.12	−0.21
Q3	30.46	−2.38	1.11	−2.69
Q4	30.04	−2.68	1.10	−4.02
2001 Q1	30.00	−1.74	1.10	−4.50
Q2	30.00	−2.13	1.09	−2.69
Q3	29.57	−2.91	1.08	−3.45
Q4	29.32	−2.40	1.07	−2.52
2002 Q1	29.06	−3.14	1.08	−1.39
Q2	28.91	−3.65	1.08	−1.06
Q3	28.86	−2.41	1.08	0.27
Q4	28.81	−1.74	1.07	−0.23
2003 Q1	28.79	−0.94	1.06	−1.68
Q2	28.21	−2.41	1.06	−2.11

Source: Bank of England

3.1C Money stock M0 (11.4)

£ million

	Average amount outstanding in month					Changes in average amount outstanding				
	Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0		Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0	
	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
	AVAA	AVAB	AVAC	AVAD	AVAE	AVAF	AVAG	AVAH	AVAI	AVAJ
1998 Jul	26 961	26 885	139	27 100	27 024	359	150	–12	347	138
Aug	27 251	27 024	154	27 405	27 178	290	139	15	305	154
Sep	27 373	27 238	143	27 516	27 381	122	214	–11	111	203
Oct	27 193	27 316	177	27 370	27 493	–180	78	34	–146	112
Nov	27 372	27 336	136	27 508	27 472	179	20	–41	138	–21
Dec	29 094	27 453	252	29 346	27 705	1 722	117	116	1 838	233
1999 Jan	27 524	27 662†	248	27 772	27 910†	–1 570	209†	–4	–1 574	205†
Feb	27 233	27 815	148	27 381	27 963	–291	153	–100	–391	53
Mar	27 643	27 972	187	27 830	28 159	410	157	39	449	196
Apr	28 037	28 195	170	28 207	28 365	394	223	–17	377	206
May	28 305	28 480	176	28 481	28 656	268	285	6	274	291
Jun	28 681	28 729	203	28 884	28 932	376	249	27	403	276
Jul	28 977	28 968	178	29 155	29 146	296	239	–25	271	214
Aug	29 354	29 183	155	29 509	29 338	377	215	–23	354	192
Sep	29 237	29 159	240	29 477	29 399	–117	–24	85	–32	61
Oct	29 220	29 389	186	29 406	29 575	–17	230	–54	–71	176
Nov	29 838	29 759	169	30 007	29 928	618	370	–17	601	353
Dec	32 602	30 749	166	32 768	30 915	2 764	990	–3	2 761	987
2000 Jan	31 227	31 154	202	31 429	31 356	–1 375	405	36	–1 339	441
Feb	29 596	30 142	195	29 791	30 337	–1 631	–1 012	–7	–1 638	–1 019
Mar	29 817	30 310	151	29 968	30 461	221	168	–44	177	124
Apr	30 571	30 549	214	30 785	30 763	754	239	63	817	302
May	30 666	30 761	189	30 855	30 950	95	212	–25	70	187
Jun	30 671	30 933	225	30 896	31 158	5	172	36	41	208
Jul	30 962	31 071	184	31 146	31 255	291	138	–41	250	97
Aug	31 440	31 241	194	31 634	31 435	478	170	10	488	180
Sep	31 615	31 735	206	31 821	31 941	175	494	12	187	506
Oct	31 550	31 746	220	31 770	31 966	–65	11	14	–51	25
Nov	32 050	31 853	207	32 257	32 060	500	107	–13	487	94
Dec	34 376	32 114	190	34 566	32 304	2 326	261	–17	2 309	244
2001 Jan	32 738	32 442	132	32 870	32 574	–1 638	328	–58	–1 696	270
Feb	32 096	32 616	252	32 348	32 868	–642	174	120	–522	294
Mar	32 301	32 793	188	32 489	32 981	205	177	–64	141	113
Apr	32 879	32 893	134	33 013	33 027	578	100	–54	524	46
May	32 769	32 907	112	32 881	33 019	–110	14	–22	–132	–8
Jun	32 773	33 123	123	32 896	33 246	4	216	11	15	227
Jul	33 168	33 401	104	33 272	33 505	395	278	–19	376	259
Aug	33 763	33 652	118	33 881	33 770	595	251	14	609	265
Sep	33 689	33 860	108	33 797	33 968	–74	208	–10	–84	198
Oct	33 878	34 058	100	33 978	34 158	189	198	–8	181	190
Nov	34 788	34 552	95	34 883	34 647	910	494	–5	905	489
Dec	37 237	34 887	82	37 319	34 969	2 449	335	–13	2 436	322
2002 Jan	35 707	35 216	92	35 799	35 308	–1 530	329	10	–1 520	339
Feb	34 649	35 234	101	34 750	35 335	–1 058	18	9	–1 049	27
Mar	35 061	35 383	96	35 157	35 479	412	149	–5	407	144
Apr	35 261	35 495	108	35 369	35 603	200	112	12	212	124
May	35 567	35 803	94	35 661	35 897	306	308	–14	292	294
Jun	36 118	36 229	104	36 222	36 333	551	426	10	561	436
Jul	35 948	36 134	102	36 050	36 236	–170	–95	–2	–172	–97
Aug	36 577	36 390	112	36 689	36 502	629	256	10	639	266
Sep	36 406	36 642	104	36 510	36 746	–171	252	–8	–179	244
Oct	36 654	36 883	95	36 749	36 978	248	241	–9	239	232
Nov	37 080	36 902	87	37 167	36 989	426	19	–8	418	11
Dec	39 445	36 864	101	39 546	36 965	2 365	–38	14	2 379	–24
2003 Jan	37 163	37 088	73	37 236	37 161	–2 282	224	–28	–2 310	196
Feb	36 861	37 472	91	36 952	37 563	–302	384	18	–284	402
Mar	37 130	37 691	62	37 192	37 753	269	219	–29	240	190
Apr	38 530	38 615	69	38 599	38 684	1 400	924	7	1 407	931
May	38 747	38 679	86	38 833	38 765	217	64	17	234	81
Jun	38 341	38 723	70	38 411	38 793	–406	44	–16	–422	28
Jul	38 744†	38 980	202†	38 946†	39 182	403†	257	132†	535†	389
Aug	39 426	39 228	161	39 587	39 389	682	248	–41	641	207

Source: Bank of England

3.1D Money stock (11.2)

Amount outstanding at end of period

£ million

	M4 private sector holdings of:					
	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4)[1]	Retail deposits and cash in M4 seasonally adjusted[1]
	1	2	3	4	5	6
	VQKT	AUYA	VQMO	VRJY	VQXV	VQWU
1998 Q2	21 829	34 662	339 594	99 964	496 049	493 983
Q3	22 051	34 460	342 997	102 705	502 213	503 338†
Q4	23 705	37 262	348 947	105 092	515 005	510 513
1999 Q1	23 045	36 905	353 138	106 887	519 976	518 779
Q2	23 203	36 338	366 894	104 694	531 128	528 706
Q3	23 297	38 305	368 905	107 959	538 467	538 927
Q4	26 269	43 011	379 372	110 562	559 214	553 422
2000 Q1	25 064	40 821	382 265	111 544	559 693	558 169
Q2	25 533	41 218	389 128	114 419	570 298	566 732
Q3	26 116	43 238	392 859	118 354	580 566	579 998
Q4	28 185	46 604	414 930	108 552	598 271	593 244
2001 Q1	26 384	46 560	422 636	112 805	608 386	606 320
Q2	27 379	49 652	435 652	116 471	629 153	623 829
Q3	28 174	48 643	441 475	118 983	637 276	635 895
Q4	30 478	50 205	446 756	122 226	649 664	645 908
2002 Q1	30 015	51 822	459 146	124 761	665 744	663 210
Q2	29 777	50 092	472 485	128 462	680 816	674 935
Q3	29 261	52 611	476 177	131 232	689 280	687 466
Q4	31 428	46 144	492 049	134 388	704 009	701 457
2003 Q1	31 383	44 037	506 283	136 713	718 415	715 903
Q2	32 326	44 219†	521 176	139 216	736 936†	730 943
2001 Jan	26 176	43 053	411 436	110 055	590 719	596 619†
Feb	26 234	44 530	413 803	111 078	595 646	601 728
Mar	26 384	46 560	422 636	112 805	608 386	606 320
Apr	26 646	45 613	426 638	114 573	613 470	612 745
May	26 843	47 983	427 088	115 655	617 570	617 146
Jun	27 379	49 652	435 652	116 471	629 153	623 829
Jul	27 459	47 514	433 445	116 843	625 261	626 137
Aug	27 995	47 733	437 463	117 693	630 883	632 253
Sep	28 174	48 643	441 475	118 983	637 276	635 895
Oct	27 909	47 377	443 532	120 174	638 992	639 923
Nov	29 525	49 189	448 558	121 202	648 473	646 332
Dec	30 478	50 205	446 756	122 226	649 664	645 908
2002 Jan	28 532	46 600	446 779	122 789	644 700	651 120
Feb	28 627	46 320	449 377	123 396	647 719	654 360
Mar	30 015	51 822	459 146	124 761	665 744	663 210
Apr	29 061	46 668	459 824	126 614	662 167	662 293
May	29 920	47 678	464 332	127 434	669 364	669 184
Jun	29 777	50 092	472 485	128 462	680 816	674 935
Jul	29 136	49 971	469 052	129 460	677 619	679 078
Aug	29 646	49 296	472 025	130 332	681 300	682 622
Sep	29 261	52 611	476 177	131 232	689 280	687 466
Oct	29 178	48 847	479 954	132 557	690 536	691 751
Nov	30 971	49 428	487 668	133 322	701 388	698 681
Dec	31 428	46 144	492 049	134 388	704 009	701 457
2003 Jan	30 580	42 638	494 554	134 894	702 665	708 743
Feb	30 976	42 567	499 343	135 415	708 301	714 419
Mar	31 383	44 037	506 283	136 713	718 415	715 903
Apr	31 578	43 272	510 483	138 188	723 521	723 584
May	32 471	41 917	514 420	138 878	727 686	727 412
Jun	32 326	44 219†	521 176	139 216	736 936†	730 943
Jul	32 466†	42 277	521 959	139 485	736 188	737 938
Aug	33 445	44 060	525 662	139 861	743 028	744 113

Source: Bank of England

1 Equals M2 from December 1992.

3.1D Money stock (11.2)

continued

Amount outstanding at end of period

£ million

	M4 private sector holdings of:						
	Bank wholesale deposits (inc CDs)[1]	Building society wholesale deposits (inc CDs)[1]	Wholesale deposits in M4 (7+8)	Of which repos[2]	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12	13
	VQGV	VQRW	VRJV	VWDO	VRGP	AUYM	AUYN
1998 Q2	253 147	7 571	260 717	23 251	257 991	756 766	751 974
Q3	259 368	6 944	266 312	23 694	267 480	768 525	770 818†
Q4	259 557	8 677	268 235	20 918	270 692	783 240	781 205
1999 Q1	262 893	10 034	272 927	21 138	269 261	792 903	788 040
Q2	259 967	9 604	269 571	20 024	266 289†	800 698	794 996
Q3	244 946	10 271	255 217	17 532	257 392	793 684	796 319
Q4	246 277	11 053	257 331	17 165	260 790	816 545	814 212
2000 Q1	264 693	11 854	276 547	27 927	272 823	836 240	830 993
Q2	273 729	12 193	285 922	25 893	282 806	856 220	849 538
Q3	275 112	10 706	285 818	25 486	287 099	866 384	867 097
Q4	278 649	7 930	286 579	22 974	289 730	884 850	882 974
2001 Q1	289 105	8 321	297 426	26 883	294 703	905 811	901 024
Q2	284 359	8 070	292 429	29 093	289 641	921 582	913 470
Q3	291 259	8 550	299 809	25 758	299 793	937 085	935 688
Q4	284 444	8 352	292 797	25 732	294 903	942 461	940 811
2002 Q1	280 816	8 004	288 820	21 397	287 297	954 564	950 506
Q2	284 196	8 871	293 068	23 510	289 045	973 884	963 981
Q3	288 227	9 601	297 828	21 857	297 243	987 108	984 708
Q4	292 468	10 811	303 279	19 759	304 314	1 007 287	1 005 771
2003 Q1	287 788†	11 029	298 818†	25 242	297 783	1 017 233†	1 013 686
Q2	297 338	13 139	310 477	28 739	304 450	1 047 414	1 035 393
2001 Jan	282 656	7 621	290 277	24 196	296 507†	880 996	893 126†
Feb	282 279	7 779	290 059	27 979	293 532	885 705	895 260
Mar	289 105	8 321	297 426	26 883	294 703	905 811	901 024
Apr	283 791	8 384	292 174	28 955	291 385	905 644	904 130
May	284 006	7 923	291 929	29 643	290 816	909 499	907 962
Jun	284 359	8 070	292 429	29 093	289 641	921 582	913 470
Jul	285 513	7 926	293 439	25 446	293 578	918 700	919 716
Aug	291 173	8 331	299 504	33 412	295 820	930 386	928 074
Sep	291 259	8 550	299 809	25 758	299 793	937 085	935 688
Oct	294 814	8 601	303 415	26 802	301 067	942 407	940 989
Nov	289 405	8 140	297 545	32 301	296 622	946 019	942 954
Dec	284 444	8 352	292 797	25 732	294 903	942 461	940 811
2002 Jan	278 010	8 089	286 099	23 149	293 026	930 799	944 146
Feb	285 811	7 496	293 307	26 311	297 423	941 027	951 783
Mar	280 816	8 004	288 820	21 397	287 297	954 564	950 506
Apr	284 040	7 958	291 999	23 801	291 365	954 166	953 658
May	279 671	8 860	288 530	22 003	288 301	957 895	957 484
Jun	284 196	8 871	293 068	23 510	289 045	973 884	963 981
Jul	282 165	9 254	291 420	23 475	291 250	969 039	970 329
Aug	289 690	9 182	298 872	23 965	295 747	980 172	978 369
Sep	288 227	9 601	297 828	21 857	297 243	987 108	984 708
Oct	291 602	10 272	301 874	21 828	298 980	992 410	990 731
Nov	289 736	9 649	299 384	25 301	298 175	1 000 772	996 856
Dec	292 468	10 811	303 279	19 759	304 314	1 007 287	1 005 771
2003 Jan	280 017†	10 373	290 391†	21 118	298 136	993 056†	1 006 878
Feb	284 503	10 621	295 124	22 765	300 113	1 003 425	1 014 533
Mar	287 788	11 029	298 818	25 242	297 783	1 017 233	1 013 686
Apr	291 170	11 463	302 633	24 185	301 558	1 026 155	1 025 142
May	292 751	11 985	304 736	27 256	303 768	1 032 422	1 031 180
Jun	297 338	13 139	310 477	28 739	304 450	1 047 414	1 035 393
Jul	288 500	12 893	301 393	29 796	300 295	1 037 581	1 038 232
Aug	283 569	12 949	296 518	23 996	294 332	1 039 546	1 038 445

2 Repos shown only in not seasonally adjusted terms include sale and repurchase agreements against marketable securities of all kinds.

Source: Bank of England

See notes to table 3.1E

See Supplementary Information

3.1E Money stock (11.3)

Changes

£ million

	M4 private sector holding of:					
	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4)[1]	Retail deposits and cash in M4 seasonally adjusted[1]
	1	2	3	4	5	6
	VQLU	AUZA	VPYE	VRLX	VQZA	VQXK
1999 Q1	–648	–366	4 192	1 796	4 974	8 260†
Q2	167	–563	7 563	3 326	10 492	9 248
Q3	106	1 956	1 545	3 266	6 873	9 805
Q4	2 957	4 731	9 767	2 604	20 057	13 881
2000 Q1	–1 193	–2 241	2 893	981	440	4 928
Q2	482	384	6 863	2 875	10 604	8 726
Q3	597	2 012	3 730	3 935	10 275	13 423
Q4	2 082	3 209	8 595	3 759	17 645	13 265
2001 Q1	–1 786	–45	7 706	4 253	10 128	13 238
Q2	1 008	3 353	13 131	3 667	21 159	17 989
Q3	757	–984	5 823	2 513	8 108	12 173
Q4	2 322	1 507	5 281	3 243	12 353	10 070
2002 Q1	–453	1 442	12 390	2 535	15 913	17 299
Q2	–222	–1 733	13 340	3 700	15 086	11 792
Q3	–502	997	5 202	2 769	8 467	12 541
Q4	2 181	–6 467	15 872	3 156	14 743	13 931
2003 Q1	–31	–2 081	14 234	2 324	14 446	14 478
Q2	959	175	14 893	2 503	18 529	14 986
2001 Jan	–2 002	–3 554	–3 495	1 503	–7 548	3 469†
Feb	62	1 479	2 367	1 023	4 932	5 147
Mar	154	2 030	8 833	1 727	12 743	4 623
Apr	267	–947	4 118	1 768	5 206	6 572
May	203	2 370	450	1 083	4 105	4 435
Jun	539	1 930	8 564	816	11 849	6 982
Jul	36	–2 137	–2 207	372	–3 936	2 303
Aug	541	218	4 018	850	5 627	6 154
Sep	180	935	4 012	1 291	6 417	3 717
Oct	–260	–1 267	2 058	1 190	1 721	4 060
Nov	1 619	1 811	5 025	1 028	9 484	6 400
Dec	963	962	–1 802	1 025	1 148	–390
2002 Jan	–1 941	–3 904	23	563	–5 258	5 021
Feb	99	–157	2 599	607	3 147	3 404
Mar	1 388	5 502	9 768	1 365	18 025	8 875
Apr	–949	–5 154	678	1 853	–3 571	–885
May	864	1 010	4 508	820	7 202	6 910
Jun	–138	2 411	8 154	1 027	11 454	5 767
Jul	–636	–119	–3 434	998	–3 191	4 155
Aug	514	–671	2 973	872	3 688	3 547
Sep	–380	1 788	5 662	899	7 970	4 840
Oct	–78	–3 764	3 777	1 325	1 261	4 265
Nov	1 798	581	7 714	764	10 857	6 868
Dec	461	–3 284	4 381	1 067	2 625	2 798
2003 Jan	–843	–3 505	2 505	505	–1 338	7 327
Feb	401	–72	4 789	522	5 639	5 659
Mar	411	1 497	6 940	1 297	10 145	1 493
Apr	201	–755	4 200	1 475	5 122	7 675
May	897	–1 356	3 937	690	4 169	3 810
Jun	–140	2 285	6 755	338	9 239	3 501
Jul	145†	–1 931	–652	269	–2 169†	5 548
Aug	1 007	1 785	3 703	376	6 870	6 174

Source: Bank of England

1 Equals M2 from December 1992.

3.1E Money stock (11.3)
Changes

continued

£ million

	M4 private sector holding of:						
	Bank wholesale deposits (inc CDs)[1]	Building society wholesale deposits (inc CDs)[1]	Wholesale deposits in M4 (7+8)	Of which repos[2]	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12	13
	VQGW	VQSD	VRLR	VWDN	VRHZ	AUZI	AUZJ
1999 Q1	3 381	1 357	4 739	889	–1 211	9 714	7 049†
Q2	–3 119	–15	–3 134	–921	–2 577	7 358	6 671
Q3	–14 777	667	–14 111	–2 491	–8 523	–7 237	1 282
Q4	2 711	782	3 493	–368	4 734	23 551	18 615
2000 Q1	18 139	792	18 932	10 763	11 547	19 372	16 476
Q2	8 288	430	8 718	–2 620	9 088†	19 323	17 814
Q3	667	–1 520	–853	–210	3 298	9 422	16 721
Q4	1 702	–232	1 469	–2 512	3 091	19 114	16 356
2001 Q1	10 749	390	11 139	3 805	4 996	21 267	18 234
Q2	–5 234	–239	–5 473	2 211	–5 829	15 685	12 160
Q3	8 159	480	8 640	–3 336	11 058	16 747	23 231
Q4	–6 970	–197	–7 167	–26	–5 349	5 186	4 722
2002 Q1	–1 878	–348	–2 226	–1 933	–6 108	13 687	11 191
Q2	3 103	867	3 970	2 113	1 233	19 056	13 025
Q3	5 265	730	5 996	–153	9 207	14 463	21 748
Q4	4 253	1 209	5 462	–2 098	7 011	20 205	20 942
2003 Q1	–709†	218	–490†	5 398	–2 514	13 955†	11 965
Q2	10 111	2 110	12 221	3 439	7 306	30 750	22 292
2001 Jan	4 262	–310	3 952	1 118	6 941†	–3 596	10 410†
Feb	–339	159	–180	3 784	–3 025	4 752	2 121
Mar	6 826	541	7 367	–1 097	1 080	20 110	5 703
Apr	–5 430	63	–5 367	2 072	–3 526	–162	3 046
May	216	–449	–233	688	–653	3 872	3 782
Jun	–20	147	127	–550	–1 650	11 975	5 332
Jul	1 154	–144	1 011	–3 648	3 823	–2 926	6 126
Aug	6 301	405	6 706	7 966	2 762	12 333	8 916
Sep	704	219	923	–7 654	4 473	7 340	8 190
Oct	3 555	51	3 606	1 044	1 162	5 328	5 222
Nov	–5 564	–460	–6 024	5 499	–4 700	3 459	1 701
Dec	–4 961	212	–4 749	–6 569	–1 811	–3 601	–2 201
2002 Jan	–2 962	–263	–3 225	–181	1 506	–8 483	6 527
Feb	6 576	–592	5 984	3 163	3 088	9 130	6 492
Mar	–5 492	507	–4 985	–4 914	–10 702	13 040	–1 828
Apr	3 165	–46	3 119	2 404	3 930	–452	3 045
May	–4 370	901	–3 469	–1 798	–3 142	3 733	3 768
Jun	4 308	12	4 320	1 507	445	15 774	6 212
Jul	–2 427	383	–2 044	–289	1 728	–5 235	5 883
Aug	9 458	–72	9 387	2 244	6 353	13 075	9 899
Sep	–1 766	419	–1 347	–2 108	1 126	6 623	5 966
Oct	3 466	670	4 136	–29	1 783	5 397	6 048
Nov	–1 945	–623	–2 568	3 472	–905	8 289	5 963
Dec	2 732	1 162	3 894	–5 542	6 132	6 519	8 930
2003 Jan	–12 640†	–437	–13 077†	1 360	–6 353	–14 416†	974
Feb	4 567	248	4 815	1 646	2 075	10 454	7 734
Mar	7 364	408	7 772	2 392	1 764	17 917	3 257
Apr	3 389	434	3 823	–1 058	3 798	8 944	11 473
May	1 604	522	2 126	3 071	2 260	6 295	6 070
Jun	5 118	1 154	6 272	1 426	1 248	15 511	4 749
Jul	–7 129	–246	–7 375	1 058	–2 391	–9 544	3 158
Aug	–4 932	56	–4 876	–5 800	–5 901	1 994	274

1 Includes certificates of deposit,sterling commercial paper and other short term paper. Also revised treatment of banks acceptances, introduced in September 1997 backdated.

From August 1996 National & Provisional Building Society transferred its business to Abbey National plc; its data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in both sectors populations; levels data shown here not break adjusted. In connection with this,M4 was booisted by some £0.9bn of deposits.

From April 1997 Alliance and Leicester Building Society converted to public limited company status; its data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in sectors'populations; levels data shown here are not break adjusted.

From June 1997 Halifax Building Society converted to public limited company status; its data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in both sectors populations;levels data shown here are not break adjusted.

From July 1997 Woolwich Building Society converted to public limited company status and Bristol and West Building Society joined the Bank of Ireland Group; their data are now included within the banking sector rather than the building society sector. Flows have been adjusted for the change in both sectors' populations;levels data shown here are not break adjusted. From September 1997 Banks'amounts outstanding have been affected by the introduction of the new banking statistics returns, in particular the reclassification of the UK offshore islands as overseas. Also in Ocober 1997 Norther Rock Building Society converted to Plc, and in April 1999 Birmigham Midshire Building Society was acquired by Halifax Plc and in December 2000 Bradford & Bingley Building Society converted to Plc.

2 Repos shown only in not seasonally adjusted terms include sale and repurchase agreements against marketable securities of all kinds.

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

£ million

	Public sector net cash requirement		Purchases of public sector debt by UK private sector[1]				External and foreign currency financing of public sector				Public sector contribution M4		Banks and building societies' external & foreign currency counterparts	
			Total				Total						Total	
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Central Govt. debt: Not seasonally adjusted	Other public sector debt: Not seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Purchase of BGS by overseas sector Not seasonally adjusted	Other: Not seasonally adjusted	Not Seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	ABEN	VQRR	AVBC	VTMB	RCMD	AVBV	VQDC	VQAT	AVBZ	AQGA	AVBF	AVCD	AVBW	AVCE
1998	–6 431	–8 137	1 508	1 772	725	782	–4 717	–4 235	4 400	–262	–9 641	–10 594	13 975†	12 629
1999	–1 792	–3 568†	–1 263	–478	–2 379	1 115	6 199	6 517	–4 906	1 294	3 143	2 398	–46 243	–46 348
2000	–37 337	–38 227	13 587	13 889†	13 304	285	3 616	4 435†	4 040	7 657	–20 134	–19 991†	6 705	5 852†
2001	–2 813	–3 736	–11 901	–11 224	–12 150	250	23 556	23 453	–19 361	4 195	8 842	8 496	–21 488	–20 005
2002	17 295†	16 974	–8 236†	–8 175	–7 617†	–619†	2 486	2 558	–897	1 589	11 543	11 357	–26 092	–24 856
1999 Q1	–5 828	–1 372	3 992	3 266	3 650	341	410	–213	8	419	–1 426	1 651	–9 294†	–9 728
Q2	5 342	745†	–4 574	–2 296	–4 800	226	–279	–775	790	511	488	–2 334	–9 628	–7 849
Q3	–3 198	–200	–1 119	–2 217	–1 027	–92	5 605	4 064	–5 497	108	1 288	1 713	–12 809	–13 830
Q4	1 892	–2 741	438	769	–202	640	463	3 441	–207	256	2 793	1 368	–14 512	–14 941
2000 Q1	–12 665	–6 433	3 420	2 071	3 756	–336	435	–572	2 141	2 577	–8 810	–5 023	–2 132	–1 812†
Q2	–11 828	–15 574	2 772	6 209†	2 626	147	4 318	2 699†	–1 017	3 301	–4 738	–6 666†	358	641
Q3	–16 508	–12 038	5 744	3 527	5 562	183	741	207	540	1 281	–10 023	–8 304	4 862	1 910
Q4	3 664	–4 182	1 651	2 082	1 360	291	–1 878	2 101	2 376	498	3 437	2	3 617	5 113
2001 Q1	–12 561	–5 440	–1 197	–2 848	–1 019	–178	10 415	8 588	–6 682	3 734	–3 343	301	–7 612	–6 437
Q2	6 395	1 793	–12 300	–7 622	–12 483	183	11 983	10 038	–10 982	1 000	6 078	4 209	–6 840	–7 871
Q3	–6 119	–594	4 770	1 941	4 660	110	3 997	3 471	–2 709	1 288	2 648	4 819	7 438	4 370
Q4	9 472	505	–3 174	–2 695	–3 308	135	–2 839	1 356	1 012	–1 827	3 459	–833	–14 474	–10 067
2002 Q1	–6 358†	1 687	2 792†	464	3 022†	–230	3 443	1 716	–1 045	2 399	–124	3 867	–7 624	–7 933
Q2	7 195	2 167	–4 273	–268	–4 354	81†	–734	–1 778	–266	–1 001	2 188	121	794	–1 826
Q3	728	6 817	–2 355	–4 550	–2 145	–210	2 168	1 165	–1 960	208	540	3 432	–9 476	–9 719
Q4	15 730	6 303	–4 400	–3 821	–4 140	–260	–2 391	1 455	2 374	–17	8 939	3 937	–9 786	–5 378
2003 Q1	–1 221	7 144	–3 314	–5 703	–3 233	–81	–1 502	–3 302	1 934	431	–6 038	–1 860	2 701	1 156
Q2	16 200	9 609	–9 309	–5 483	–9 192	–117	–4 214	–4 339	2 142	–2 072	2 676†	–213	–1 932	–5 462
2001 Feb	–2 776	–1 328†	2 620	518†	2 667	–47	147	298†	611	758	–9	–511†	–108†	1 087†
Mar	6 559	–1 533	–9 125	–7 463	–9 196	70	11 248	9 369	–9 630	1 618	8 682	373	–6 896	–3 769
Apr	–4 230	–949	–3 757	–3 122	–3 741	–16	5 904	4 343	–5 908	–4	–2 083	272	5 834	764
May	2 622	2 662	–2 441	–1 755	–2 424	–17	1 591	2 637	–1 137	454	1 771	3 545	–2 962	–3 761
Jun	8 004	80	–6 102	–2 746	–6 318	216	4 487	3 058	–3 937	550	6 389	392	–9 712	–4 874
Jul	–9 465	–2 041	1 231	610	1 423	–192	3 621	2 649	–3 570	51	–4 613	1 218	6 530	–1 384
Aug	–284	–1 097	–1 268	–1 513	–1 435	167	3 615	2 819	–1 921	1 693	2 063	210	–3 355	1 152
Sep	3 630	2 543	4 807	2 843	4 672	136	–3 239	–1 997	2 782	–457	5 199	3 390	4 263	4 602
Oct	–5 897	–340	1 233	–591	1 314	–81	1 629	1 988	–1 317	312	–3 035	1 057	–10 089	–6 196
Nov	5 962	1 196	2 001	1 984	1 947	54	–2 751	–895	2 180	–571	5 213	2 285	–1 901	–1 583
Dec	9 407	–350	–6 408	–4 088	–6 570	162	–1 717	263	149	–1 568	1 282	–4 175	–2 484	–2 286
2002 Jan	–11 981†	1 834	–551†	–1 528	–234†	–317	4 643	3 927	–2 433	2 210	–7 889	4 233	–1 308	–5 714
Feb	–2 092	–49	2 834	348	2 897	–63	837	666	60	897	1 580	965	1 896	3 792
Mar	7 714	–99	509	1 645	358	150	–2 037	–2 877	1 328	–709	6 186	–1 331	–8 211	–6 011
Apr	–2 979	399	370	1 228	309	61	538	–1 072	–1 098	–560	–2 071	555	2 316	–2 213
May	2 787	1 913	–1 816	–1 409	–1 873	58†	–622	792	573	–49	350	1 296	–10 188	–10 143
Jun	7 386	–145	–2 827	–87	–2 790	–37	–651	–1 498	259	–392	3 909	–1 730	8 666	10 530
Jul	–6 754	1 391	–655	–1 086	–559	–96	193	–986	–460	–267	–7 217	–680	13 436	4 087
Aug	2 166	1 548	2 814	2 357	2 771	43	–354	–756	902	548	4 626	3 149	–11 879	–5 406
Sep	5 316	3 879	–4 514	–5 822	–4 357	–157	2 329	2 907	–2 402	–73	3 131	964	–11 033	–8 400
Oct	–2 388	2 618	523	–1 501	725	–202	–493	–182	339	–154	–2 358	935	–8 580	–2 530
Nov	6 565	1 666	–2 748	–2 446	–2 786	38	161	1 713	570	731	3 978	933	–678	–1 787
Dec	11 553	2 019	–2 175	126	–2 078	–97	–2 059	–76	1 465	–594	7 319	2 069	–528	–1 061
2003 Jan	–11 916	1 802	–2 356	–3 235	–2 169	–187	–377	–1 161	1 138	761	–14 649	–2 593	10 862	5 166
Feb	–201	2 169	–149	–2 671	–298	150	1 157	665	–1 402	–245	807	163	–12 175	–8 909
Mar	10 896	3 174	–809	203	–766	–43	–2 283	–2 806	2 198	–85	7 804	571	4 014	4 899
Apr	230	3 380	–4 673	–3 240	–4 453	–220	1 008	–729	–1 969	–961	–3 434	–589	1 185	–3 219
May	5 786	3 188	–524	–630	–674	150	–4 661	–2 600	4 611	–50	601†	–41	6 051	5 536
Jun	10 183	3 041	–4 113	–1 613	–4 066	–47	–561	–1 010	–500	–1 061	5 509	418	–9 168	–7 779
Jul	–5 997	2 767	–2 888	–3 422	–2 681	–207	2 337†	458	–1 339†	999	–6 547	–197	2 311	–6 659
Aug	3 467	3 165	–5 632	–5 690	–5 685	53	–993	–1 278	255	–739	–3 158	–3 803	–12 457	–4 301

Source: Bank of England

Relationship between columns: 3 = 5 + 6; 7 = 9 + 10;

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

	Sterling lending to UK private sector									
	Total			Banks					Building societies	
				Not seasonally adjusted						
	Not seasonally adjusted	Of which reverse repos(1)	Seasonally adjusted	Total	Advances	Acceptances	Investment	Banks Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	15	16	17	18	19	20	21	22	23	24
	AVBS	VWDP	AVBR	AVBH	VQLX	VQJE	VQLR	VQKH	AVBJ	VQKG
1998	63 954†	..	65 229†	52 660†	54 386†	–2 875	1 147	53 999†	11 295†	11 228†
1999	78 088	..	78 323	63 276	62 544	–3 808	4 541	63 578	14 809	14 746
2000	111 230	..	110 085	96 865	82 550	–2 966	17 284	95 730	14 365	14 356
2001	82 446	..	80 725	71 937	70 831	–3 522	4 629	70 213	10 509	10 513
2002	107 654	..	105 646	93 042	99 907	–904	–5 963	91 030	14 612	14 614
1999 Q1	21 386	3 256	14 445†	17 922	17 149	76	698	10 462	3 463	3 984†
Q2	18 342	325	19 199	14 401	14 679	–1 763	1 485	15 646	3 940	3 553
Q3	12 703	–2 530	17 214	8 587	10 796	–1 711	–498	13 359	4 115	3 855
Q4	25 657	4 511	27 465	22 366	19 920	–410	2 856	24 111†	3 291	3 354
2000 Q1	36 677	11 334	29 500	33 737	30 719	–693	3 712	25 977	2 940	3 523
Q2	25 254	–3 223	25 882	21 560	18 375	–944	4 130	22 565	3 694	3 317
Q3	27 255	–5 776	30 288	23 433	13 020	–302	10 715	26 353	3 822	3 935
Q4	22 044	5 119	24 415	18 135	20 436	–1 027	–1 273	20 835	3 909	3 581
2001 Q1	31 075	8 139	25 043	28 152	30 522	–1 412	–958	21 528	2 923	3 515
Q2	21 194	2 035	19 966	17 869	16 671	–1 431	2 630	17 169	3 325	2 796
Q3	15 710	–9 296	18 487	14 500	16 315	–238	–1 578	16 918	1 210	1 570
Q4	14 467	–3 141	17 229	11 416	7 323	–441	4 535	14 598	3 051	2 632
2002 Q1	24 732	7 314	20 421	22 557	25 114	–123	–2 433	17 658	2 174	2 763
Q2	24 507	1 193	21 758	19 936	24 323	–724	–3 665	17 750	4 571	4 007
Q3	34 214	785	35 611	30 544	33 088	–308	–2 236	31 580	3 671	4 031
Q4	24 201	–7 337	27 856	20 005	17 382	251	2 371	24 042	4 196	3 813
2003 Q1	21 413	1 934	19 111	17 364	16 568	169	628	14 477	4 048	4 634
Q2	36 918	2 690	32 322	31 486	29 527	–1 030	2 988	27 386	5 433	4 935
2001 Feb	10 549	3 042	8 313†	9 570	7 921	–105	1 754	6 991†	979	1 322†
Mar	14 704	4 847	8 745	13 816	16 203	–570	–1 818	7 789	889	955
Apr	–5 427	–6 636	2 128	–6 799	–7 102	–614	917	896	1 372	1 231
May	6 014	–890	4 123	5 231	5 809	–1 032	455	3 475	783	647
Jun	20 607	9 561	13 715	19 437	17 964	215	1 258	12 798	1 170	917
Jul	–1 800	–7 814	5 332	–2 230	–1 883	149	–497	4 878	430	454
Aug	16 044	5 710	11 623	15 511	14 246	108	1 156	11 029	534	594
Sep	1 466	–7 192	1 532	1 220	3 952	–495	–2 237	1 011	246	521
Oct	12 444	3 105	9 341	11 340	8 331	978	2 031	8 324	1 104	1 016
Nov	5 335	883	2 997	4 193	1 583	–49	2 659	2 247	1 142	750
Dec	–3 312	–7 129	4 892	–4 116	–2 591	–1 370	–155	4 027	805	866
2002 Jan	9 432	2 997	11 358	8 769	8 644	444	–318	10 584	662	774
Feb	5 446	1 642	4 727	4 717	4 722	–5	–	3 659	729	1 068
Mar	9 854	2 675	4 335	9 071	11 748	–562	–2 115	3 415	784	921
Apr	–1 380	–10 048	6 220	–2 688	–2 620	–92	24	5 015	1 308	1 205
May	14 719	2 314	11 500	13 046	13 745	135	–835	10 039	1 674	1 461
Jun	11 168	8 927	4 038	9 578	13 198	–767	–2 854	2 696	1 590	1 342
Jul	–1 554	–9 464	6 264	–2 949	–1 195	33	–1 787	4 927	1 395	1 336
Aug	14 719	2 785	11 668	13 430	12 571	–192	1 051	10 293	1 289	1 376
Sep	21 049	7 464	17 679	20 063	21 712	–149	–1 500	16 360	986	1 319
Oct	14 738	20	10 835	13 747	13 742	629	–625	9 837	991	998
Nov	10 941	–491	8 499	9 289	5 941	497	2 850	7 260	1 652	1 240
Dec	–1 477	–6 867	8 521	–3 030	–2 301	–875	146	6 945	1 553	1 576
2003 Jan	4 708	–4 586	6 461	3 029	3 244	1	–216	4 749	1 679	1 712
Feb	10 987	4 489	10 922	10 029	10 279	–372	123	9 598	958	1 324
Mar	5 718	2 032	1 728	4 306	3 045	540	721	130	1 411	1 598
Apr	10 965	34	17 215	9 602	9 275	–217	544	15 881	1 363	1 334
May	10 684	663	7 587	8 821	8 194	–188	814	5 942	1 863	1 644
Jun	15 270	1 993	7 520	13 063	12 058	–625	1 630	5 563	2 207	1 957
Jul	6 054†	–3 918	13 713	3 794†	2 391†	293	1 109	11 628	2 260	2 085
Aug	5 561	–6 000	4 650	3 817	4 531	–949	235	2 779	1 744	1 871

1 Reverse repos shown only in not seasonally adjusted terms include sale and repurchase agreements against marketable securities of all kinds and includes any claims of the Bank of England on the M4 private sector resulting from official money market operations.

2 Relationship between columns: 15 =18 + 23; 17 = 22 + 24;

Source: Bank of England

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

	Net non-deposit sterling liabilities				Total external and foreign currency counterparts M4		Money stock M4	
	Total				Total			
	Not seasonally adjusted	Seasonally adjusted	Banks: Not seasonally adjusted	Building societies: Not seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	25	26	27	28	29	30	31	32
	AVBX	VRHV	AGGG	VQSA	VQLP	VRPC	AUZI	AUZJ
1998	–8 165†	–6 917	–7 177†	–987	9 258†	8 394	60 125†	60 428†
1999	–1 602	–1 406	–1 614	14	–40 046	–39 829	33 386	33 617
2000	–30 570	–28 570†	–28 887	–1 685	10 321	10 286†	67 231	67 367
2001	–10 916	–10 873	–11 418	501	2 069	3 452	58 885	58 347
2002	–25 696	–25 239	–24 797	–898	–23 606	–22 298	67 411	66 906
1999 Q1	–952†	630	–1 860†	908	–8 884†	–9 939	9 714	7 049†
Q2	–1 844	–2 734	–1 309	–534	–9 908	–8 624	7 358	6 671
Q3	–8 419	–3 998	–8 021	–397	–7 205	–9 766	–7 237	1 282
Q4	9 613	4 696	9 576	37	–14 049	–11 500	23 551	18 615
2000 Q1	–6 363	–6 184†	–6 428	65	–1 697	–2 384†	19 372	16 476
Q2	–1 552	–2 038	–877	–675	4 676	3 339	19 323	17 814
Q3	–12 672	–7 173	–12 104	–569	5 603	2 117	9 422	16 721
Q4	–9 983	–13 175	–9 478	–506	1 739	7 214	19 114	16 356
2001 Q1	1 146	–675	320	827	2 804	2 151	21 267	18 234
Q2	–4 746	–4 144	–4 226	–521	5 142	2 168	15 685	12 160
Q3	–9 050	–4 446	–8 962	–89	11 436	7 843	16 747	23 231
Q4	1 734	–1 608	1 450	284	–17 313	–8 710	5 186	4 722
2002 Q1	–3 298	–5 163	–3 668	371	–4 181	–6 217	13 687	11 191
Q2	–8 433	–7 026	–8 386	–47	60	–3 606	19 056	13 025
Q3	–10 816	–7 577	–10 437	–379	–7 308	–8 554	14 463	21 748
Q4	–3 149	–5 473	–2 306	–843	–12 177	–3 921	20 205	20 942
2003 Q1	–4 121	–6 442	–4 668	547	1 199	–2 146	13 955†	11 965
Q2	–6 913	–4 353	–6 793	–120	–6 146	–9 802	30 750	22 292
2001 Feb	–5 679†	–6 768†	–5 488†	–191	38†	1 386†	4 752	2 121†
Mar	3 621	353	3 049	572	4 352	5 600	20 110	5 703
Apr	1 514	–118	1 664	–150	11 738	5 107	–162	3 046
May	–951	–125	–683	–269	–1 371	–1 123	3 872	3 782
Jun	–5 309	–3 901	–5 207	–102	–5 225	–1 816	11 975	5 332
Jul	–3 043	959	–2 913	–131	10 152	1 266	–2 926	6 126
Aug	–2 420	–4 070	–2 070	–350	260	3 972	12 333	8 916
Sep	–3 588	–1 335	–3 979	392	1 024	2 606	7 340	8 190
Oct	6 008	1 023	6 184	–176	–8 461	–4 209	5 328	5 222
Nov	–5 188	–1 999	–5 005	–182	–4 651	–2 478	3 459	1 701
Dec	913	–632	271	642	–4 202	–2 023	–3 601	–2 201
2002 Jan	–8 718	–3 349	–8 676	–42	3 335	–1 787	–8 483	6 527
Feb	210	–2 993	388	–179	2 733	4 458	9 130	6 492
Mar	5 210	1 179	4 619	592	–10 248	–8 889	13 040	–1 828
Apr	683	–1 516	508	175	2 854	–3 285	–452	3 045
May	–1 148	1 116	–897	–251	–10 809	–9 352	3 733	3 768
Jun	–7 967	–6 626	–7 997	30	8 014	9 031	15 774	6 212
Jul	–9 900	–3 788	–9 455	–444	13 629	3 101	–5 235	5 883
Aug	5 609	488	5 682	–74	–12 233	–6 163	13 075	9 899
Sep	–6 525	–4 277	–6 664	139	–8 703	–5 493	6 623	5 966
Oct	1 597	–3 192	1 983	–386	–9 073	–2 711	5 397	6 048
Nov	–5 950	–1 682	–5 560	–390	–517	–73	8 289	5 963
Dec	1 204	–599	1 271	–67	–2 586	–1 137	6 519	8 930
2003 Jan	–15 337	–8 060	–15 443	106	10 485	4 005	–14 416†	974
Feb	10 834	5 558	11 613	–779	–11 017	–8 244	10 454	7 734
Mar	381	–3 940	–839	1 220	1 731	2 093	17 917	3 257
Apr	229	–1 933	24	205	2 193	–3 948	8 944	11 473
May	–11 041	–7 011	–11 042	1	1 391	2 936	6 295	6 070
Jun	3 899	4 591	4 225	–325	–9 729	–8 790	15 511	4 749
Jul	–11 362	–3 700	–11 266	–96	4 648	–6 201	–9 544	3 158
Aug	12 048	3 727	12 462	–413	–13 450	–5 579	1 994	274

Source: Bank of England

Relationship between columns: 15 =17 + 19; 16 = 21 + 23;
24= 26 + 27; 28 = 7 + 13;
29 = 8 + 14;

3.1G Sectoral analysis of M4 and its sterling lending counterpart (11.7)

Amounts outstanding at end of period

£ million

	Money stock M4	Holdings of M4 by: Other financial institutions	Non-financial corporations	Personal sector: Total	Individuals[1]	Bank and building society sterling lending: Total	To other financial institutions	Non-financial corporations	To personal sector: Individuals: Secured on dwellings	Consumer credit	Unincorporated businesses and non-profit-making bodies
Not seasonally adjusted											
	AUYM	AVHA	AVHB	VSCL	AVHC	VQKQ	AVHE	AVHF	AVHG	AVHH	AVHI
1998	783 240	184 578	118 341	480 319	449 160	894 108	186 546	188 308	418 905	73 717	26 614
1999	816 545	178 739	126 770	511 033	478 799	971 322	209 544	199 936	448 918	83 334	29 574
2000	884 850	204 127	138 421	542 302	509 462	1 082 503	248 126	223 489	481 821	95 082	33 968
2001	942 461	210 984	145 775	585 705	549 883	1 160 035	256 002	239 608	517 754	108 732	37 940
2002	1 007 287	220 417	154 881	631 981	593 937	1 260 230	265 503	255 229	575 265	122 117	42 117
1999 Q1	792 903	187 291	122 705	482 903	451 471	914 987	196 477	191 808	423 386	75 494	27 807
Q2	800 698	184 007	122 862	493 827	460 803	933 255	202 290	193 067	431 649	78 116	28 116
Q3	793 684	176 082	120 366	497 236	465 109	947 344	201 780	193 776	442 065	81 016	28 688
Q4	816 545	178 739	126 770	511 033	478 799	971 322	209 544	199 936	448 918	83 334	29 574
2000 Q1	836 240	200 120	125 271	510 846	478 973	1 008 493	226 230	209 599	455 707	85 780	31 084
Q2	856 220	202 322	134 098	519 795	486 782	1 033 994	232 008	216 326	464 751	89 043	31 847
Q3	866 384	199 693	137 415	529 274	496 059	1 061 346	241 114	225 237	470 310	91 604	33 064
Q4	884 850	204 127	138 421	542 302	509 462	1 082 503	248 126	223 489	481 821	95 082	33 968
2001 Q1	905 811	218 763	136 092	550 957	516 170	1 112 071	261 368	231 043	488 125	95 629	35 889
Q2	921 582	214 375	142 688	564 520	528 470	1 132 999	262 306	235 609	498 196	100 692	36 179
Q3	937 085	222 062	141 410	573 615	538 121	1 147 342	259 393	238 639	508 096	104 125	37 089
Q4	942 461	210 984	145 775	585 705	549 883	1 160 035	256 002	239 608	517 754	108 732	37 940
2002 Q1	954 564	215 462	143 058	596 051	559 436	1 180 686	262 069	240 667	527 918	110 783	39 249
Q2	973 884	215 049	147 693	611 137	573 182	1 204 169	267 246	240 749	542 607	113 556	40 011
Q3	987 108	220 795	148 716	617 594	579 206	1 237 546	272 130	245 395	559 931	119 149	40 942
Q4	1 007 287	220 417	154 881	631 981	593 937	1 260 230	265 503	255 229	575 265	122 117	42 117
2003 Q1	1 017 233†	217 602†	156 032†	643 593†	604 534	1 276 325	276 292	258 412	581 504	116 688	43 414
Q2	1 047 414	231 123	158 057	658 229	617 624†	1 310 531†	284 407†	264 447†	597 014	120 264†	44 400
Seasonally adjusted											
	AUYN	VQSJ	VQSH	VRWH	VQSM	VQJM	VQSI	VQSG	VQSL	VQSK	VQSP
1998	781 205†	187 906	117 336	478 394†	446 606	897 741†	189 578	189 349	418 584	73 383†	26 916
1999	814 212	183 130†	125 778†	508 349	475 814†	974 320	212 355	201 696	448 574	82 915	29 788
2000	882 974	208 665	137 315	540 316	507 200	1 084 819	251 280	225 021	481 351	94 462	34 104
2001	940 811	215 446	144 245	584 498	548 375	1 161 891	259 836	240 257	517 072	107 987	38 033
2002	1 005 771	223 877	153 339	631 423	593 007	1 261 620	269 599	254 994	574 344	121 227	42 181
1999 Q1	788 040	183 016	123 379	484 184	452 673	911 462†	193 124	190 816	424 378	75 969	27 515
Q2	794 996†	182 540	121 854	493 195	461 283	930 333	200 317	192 324	431 928	78 153	28 084
Q3	796 319	178 922†	121 468†	498 683	466 823	948 671	204 640	194 039	441 044	80 909†	28 773
Q4	814 212	183 130	125 778	508 349†	475 814†	974 320	212 355	201 696	448 574	82 915	29 788
2000 Q1	830 993	195 127	126 776	512 365	480 419	1 004 336	222 585	208 832	456 928	86 302	30 800
Q2	849 538	200 718	132 732	519 273	487 123	1 030 557	230 084	215 586	464 965	89 137	31 891
Q3	867 097	201 821	137 714	530 666	497 719	1 061 105	243 936	224 684	469 148	91 478	33 114
Q4	882 974	208 665	137 315	540 316	507 200	1 084 819	251 280	225 021	481 351	94 462	34 104
2001 Q1	901 024	214 624	138 088	552 265	517 470	1 108 590	258 188	230 665	489 566	96 256	35 631
Q2	913 470	213 313	141 521	563 485	528 289	1 128 596	259 782	235 270	498 514	100 866	36 274
Q3	935 688	221 968	141 768	574 945	539 674	1 146 069	261 162	238 171	506 809	103 973	37 142
Q4	940 811	215 446	144 245	584 498	548 375	1 161 891	259 836	240 257	517 072	107 987	38 033
2002 Q1	950 506	213 099	144 973	597 072	560 495	1 178 614	259 918	240 492	529 532	111 496	39 020
Q2	963 981	214 087	146 982	609 755	572 619	1 199 766	264 616	241 006	543 030	113 852	40 098
Q3	984 708	219 059	149 094	618 918	580 827	1 234 993	272 052	245 126	558 613	118 913	40 989
Q4	1 005 771	223 877	153 339	631 423	593 007	1 261 620	269 599	254 994	574 344	121 227	42 181
2003 Q1	1 013 686	216 407	157 580	644 426	605 425	1 275 492	274 973	258 278	583 146	117 462	43 205
Q2	1 035 393	229 749	157 840	656 788	617 005	1 305 094	281 390†	265 038	597 531	120 583	44 495

1 From July 1997 the introduction of new banking statistics returns at end September,bringing the UK into line with the European System of Accounts standards has led to changes in the definitions of economic sectors. In particular unlimited liability partnerships have been reclassified into ICCs and OFIs from the Personal sector. As a result, the individuals component of the personal sector will be published one month in arrears.

Source: Bank of England

3.1H Sectoral analysis of M4 and its sterling lending counterpart (11.8)

Changes in amounts outstanding

£ million

	Holdings of M4 by:					Bank and building society sterling lending					
				Personal sector					To personal sector		
									Individuals		Unincorporated businesses and non-profit-making bodies
	Money stock M4	Other financial institutions	Non-financial corporations	Total	Individuals[1]	Total	To other financial institutions	Non financial corporations	Secured on dwellings	Consumer credit	
Not seasonally adjusted											
	AUZI	AVHS	AVHT	VSKY	AVHU	AVBS	AVHW	AVHX	AVHY	AVHZ	AVIA
1998	60 125†	26 613	4 148†	29 307†	27 207†	63 954†	17 175	11 462†	21 996	11 710†	1 605
1999	33 386	–5 315	7 920	30 762	29 674	78 088	23 071	10 459	30 629	11 010	2 827
2000	67 231	25 358	10 333	31 491	30 823	111 230	41 071	25 030	26 596	13 306	4 530
2001	58 885	6 918	8 489	43 472	40 865	82 446	10 270	17 055	35 737	16 249	3 082
2002	67 411	10 326	9 819	47 199	44 974	107 654	11 495	16 736	58 066	17 539	3 778
1999 Q1	9 714	2 614	4 538	2 547	2 309	21 386	9 859	3 564	4 639	2 140	1 133
Q2	7 358	–3 166	–467	10 983	9 345	18 342	6 134	393	8 545	3 038	222
Q3	–7 237	–8 090	–2 564	3 408	4 294	12 703	–2 095	673	10 406	3 093	601
Q4	23 551	3 327	6 413	13 824	13 726	25 657	9 173	5 829	7 039	2 739	871
2000 Q1	19 372	21 077	–1 597	–120	220	36 677	15 438	10 136	6 703	2 633	1 650
Q2	19 323	1 590	8 724	8 994	7 812	25 254	3 559	8 160	9 019	3 740	834
Q3	9 422	–3 318	3 300	9 428	9 272	27 255	8 322	8 529	5 600	3 016	1 179
Q4	19 114	6 009	–94	13 189	13 519	22 044	13 752	–1 795	5 274	3 917	867
2001 Q1	21 267	14 947	–2 251	8 557	7 043	31 075	14 208	7 697	6 068	1 875	1 198
Q2	15 685	–5 020	6 955	13 737	12 479	21 194	1 594	4 595	9 978	4 775	238
Q3	16 747	8 473	–787	9 101	9 611	15 710	–2 793	3 318	9 929	4 384	918
Q4	5 186	–11 482	4 572	12 077	11 732	14 467	–2 739	1 445	9 762	5 215	728
2002 Q1	13 687	5 398	–2 101	10 386	9 585	24 732	7 851	2 070	10 178	3 542	1 087
Q2	19 056	–424	4 366	15 084	13 744	24 507	4 372	275	14 986	4 183	690
Q3	14 463	5 721	1 457	7 270	6 914	34 214	5 869	4 267	17 457	5 698	904
Q4	20 205	–369	6 097	14 459	14 731	24 201	–6 597	10 124	15 445	4 116	1 097
2003 Q1	13 955†	1 140†	1 152†	11 651†	10 619	21 413	6 673	4 996	6 545	1 826	1 353
Q2	30 750	14 044	2 044	14 651	13 085	36 918	7 910	7 041	16 644	4 433	913
Seasonally adjusted											
	AUZJ	VQTP	VQTN	VSNQ	VQTS	AVBR	VQTO	VQTM	VQTR	VQTQ	VQTU
1998	60 428†	28 789	4 531†	27 045†	25 616†	65 229†	17 920	12 295†	21 812	11 653†	1 600
1999	33 617	–3 110	7 158	29 571	28 849	78 323	23 241	11 102	30 394	10 906	2 744
2000	67 367	24 971†	9 539	32 408	31 690	110 085	41 181	24 342	26 237	12 993	4 422
2001	58 347	5 182	8 025	44 521	41 836	80 725	10 027	15 927	35 333	16 040	3 016
2002	66 906	7 673	10 162	48 127	45 808	105 646	10 699	15 714	57 735	17 306	3 719
1999 Q1	7 049†	–4 627	6 042	5 624†	5 953	14 445†	3 591	1 531	5 903	2 947†	544
Q2	6 671	4	–2 322	8 939	8 510	19 199	7 632	643	7 785	2 599	487
Q3	1 282	–3 465	–652	5 383	5 425†	17 214	2 871	1 665	9 048	2 946	717
Q4	18 615	4 978	4 090	9 625	8 961	27 465	9 147	7 263†	7 658	2 414	996
2000 Q1	16 476	11 631	670	4 148	4 690	29 500	9 000	7 461	8 202	3 545	1 144
Q2	17 814	4 918†	5 623†	7 017	6 747	25 882	5 299	8 042	7 946	3 285	1 154
Q3	16 721	300	4 806	11 383	10 620	30 288	12 988	8 597	4 171	2 769	1 177
Q4	16 356	8 122	–1 560	9 860	9 633	24 415	13 894	242	5 918	3 394	947
2001 Q1	18 234	5 887	811	11 908	10 647	25 043	7 660	5 711	7 927	3 100	800
Q2	12 160	–2 324	3 753	11 451	11 039	19 966	2 035	4 558	8 803	4 301	589
Q3	23 231	8 986	746	11 540	11 402	18 487	1 291	3 135	8 275	4 039	868
Q4	4 722	–7 367	2 715	9 622	8 748	17 229	–959	2 523	10 328	4 600	759
2002 Q1	11 191	–1 925	1 425	12 688	12 219	20 421	1 546	1 212	12 440	4 976	755
Q2	13 025	478	1 824	12 755	12 189	21 758	3 574	674	13 762	3 742	998
Q3	21 748	4 492	2 640	10 056	9 175	35 611	8 118	3 705	15 692	5 140	857
Q4	20 942	4 628	4 273	12 628	12 225	27 856	–2 539	10 123	15 841	3 448	1 109
2003 Q1	11 965	–3 531	4 335	13 025	12 419	19 111	1 165	5 159	9 138	3 493	1 079
Q2	22 292	13 848	372	12 360	11 555	32 322	6 119	7 829	15 548	3 979	1 217

Source: Bank of England

S3.1G Monthly sectoral analysis of M4 and M4 lending

Amounts outstanding at end of period

£ million

	Holdings of M4 by:			Bank and building society sterling lending to:						
						Household sector				
						Individuals				Unincorporated businesses and non-profit-making bodies
	Other financial institutions	Non financial-corporations	Household sector	Other financial institutions	Non financial-corporations	Secured on dwellings	Consumer credit	of which credit card	Other	
Not seasonally adjusted										
	VVHX	VVID	VVIJ	VVOX	VVPD	VVXR	VVXS	VYIA	VVZZ	VVXT
1999 Sep	176 082	120 366	497 236	201 780	193 776	442 065	81 016	25 249	55 767	28 688
Oct	176 868	120 346	502 239	203 088	195 940	443 661	81 423	25 438	55 985	28 753
Nov	178 509	123 505	503 798	209 266	197 782	446 773	82 311	25 504	56 807	29 087
Dec	178 739	126 770	511 033	209 544	199 936	448 918	83 334	26 886	56 447	29 574
2000 Jan	180 163	116 719	505 170	207 981	201 760	451 292	84 431	26 419	58 012	29 635
Feb	184 774	118 429	506 928	214 379	206 436	453 015	84 666	26 415	58 251	30 125
Mar	200 120	125 271	510 846	226 230	209 599	455 707	85 780	26 555	59 226	31 084
Apr	195 946	128 672	516 202	223 546	213 167	458 564	86 521	27 023	59 498	31 056
May	199 595	131 451	516 468	229 872	218 834	460 541	88 054	27 918	60 136	31 267
Jun	202 322	134 098	519 795	232 008	216 326	464 751	89 043	28 450	60 593	31 847
Jul	200 877	130 967	520 355	230 374	218 295	465 377	89 931	28 554	61 377	32 161
Aug	205 744	137 766	523 679	245 138	221 231	468 745	90 827	29 053	61 774	32 373
Sep	199 693	137 415	529 274	241 114	225 237	470 310	91 604	29 361	62 242	33 064
Oct	209 744	135 043	529 799	246 822	224 968	472 449	92 676	29 715	62 961	33 215
Nov	205 550	134 829	534 580	254 014	223 745	473 196	93 853	30 443	63 410	33 602
Dec	204 127	138 421	542 302	248 126	223 489	481 821	95 082	31 424	63 658	33 968
2001 Jan	210 649	130 312	540 036	245 704	227 923	484 615	95 534	30 876	64 658	34 086
Feb	212 547	129 142	544 016	251 983	229 951	485 916	95 846	30 948	64 898	34 562
Mar	218 763	136 092	550 957	261 368	231 043	488 125	95 629	29 831	65 798	35 889
Apr	217 164	134 071	554 406	248 816	232 191	491 650	98 097	31 464	66 633	35 885
May	215 044	135 887	558 565	253 248	230 548	493 493	99 300	32 088	67 212	35 983
Jun	214 375	142 688	564 520	262 306	235 609	498 196	100 692	32 529	68 163	36 179
Jul	215 629	138 833	564 239	256 535	235 554	500 101	102 324	32 944	69 380	36 394
Aug	222 463	138 386	569 541	264 310	237 034	505 309	103 347	33 379	69 968	36 710
Sep	222 062	141 410	573 615	259 393	238 639	508 096	104 125	33 283	70 842	37 089
Oct	226 528	138 823	577 064	263 757	240 458	512 254	105 436	33 524	71 912	37 198
Nov	220 700	141 618	583 702	263 132	241 680	514 562	106 868	34 431	72 437	37 639
Dec	210 984	145 775	585 705	256 002	239 608	517 754	108 732	35 794	72 938	37 940
2002 Jan	208 066	139 824	582 910	256 375	240 000	522 081	109 483	35 455	74 028	37 973
Feb	214 540	138 916	587 570	257 243	239 878	525 542	109 964	35 746	74 218	38 556
Mar	215 462	143 058	596 051	262 069	240 667	527 918	110 783	35 447	75 337	39 249
Apr	213 794	142 144	598 222	253 531	240 361	533 092	112 509	36 266	76 243	39 463
May	206 941	144 852	606 100	258 124	242 295	540 176	113 651	36 652	76 999	39 659
Jun	215 049	147 693	611 137	267 246	240 749	542 607	113 556	35 635	77 922	40 011
Jul	211 480	145 365	612 196	257 275	240 032	549 322	115 427	36 165	79 262	40 249
Aug	218 135	145 818	616 217	256 740	244 260	556 595	117 949	37 846	80 103	40 655
Sep	220 795	148 716	617 594	272 130	245 395	559 931	119 149	38 028	81 121	40 942
Oct	222 203	147 937	622 265	274 568	249 777	567 032	119 168	36 889	82 278	41 195
Nov	221 393	149 121	630 254	276 802	253 251	570 647	120 162	37 843	82 319	41 407
Dec	220 417	154 881	631 981	265 503	255 229	575 265	122 117	39 273	82 844	42 117
2003 Jan	212 911†	146 556†	633 588†	266 994	256 344	578 915	122 047	38 851	83 197	42 250
Feb	217 941	146 728	638 752	272 372	257 845	583 450	119 884	38 360	81 524	42 717
Mar	217 602	156 032	643 593	276 292	258 412	581 504	116 688	37 965	78 723	43 414
Apr	221 587	153 939	650 621	277 552	260 364	586 999	116 989	38 226	78 763	43 733
May	222 819	154 448	655 153	279 117	262 748	591 484	118 571	39 094	79 477	44 013
Jun	231 123	158 057	658 229	284 407†	264 447†	597 014	120 264†	39 574	80 690†	44 400
Jul	224 076	155 599	657 908	280 381	263 672	605 510†	121 681	40 063	81 618	44 702
Aug	219 959	157 144	662 446	277 486	263 481	612 284	122 840	40 850	81 990	44 882

Source: Bank of England

S3.1H Monthly sectoral analysis of M4 and M4 lending

Changes in amounts outstanding

£ million

	Holdings of M4 by:			Bank and building society sterling lending to:						
						Household sector				
						Individuals				Unincorporated businesses and non-profit-making bodies
	Other financial institutions	Non-financial corporations	Household sector	Other financial institutions	Non-financial corporations	Secured on dwellings	Consumer credit	of which credit card	Other	
Not seasonally adjusted										
	VVHY	VVIE	VVIK	VVOY	VVPE	VVXO	VVXP	VWBE	VVZY	VVXQ
1999 Sep	–6 562	1 736	1 409	–3 078	1 724	3 601	795	170	625	215
Oct	1 455	–12	5 031	2 463	1 717	1 669	472	225	247	63
Nov	1 642	2 859	1 559	6 184	1 605	3 159	1 058	102	956	328
Dec	230	3 565	7 235	526	2 507	2 211	1 209	1 419	–210	480
2000 Jan	1 422	–10 148	–5 811	–2 397	1 838	2 292	1 045	–411	1 456	172
Feb	4 629	1 710	1 739	6 398	4 744	1 701	414	53	361	503
Mar	15 025	6 841	3 952	11 436	3 554	2 709	1 174	196	978	975
Apr	–4 818	3 261	5 200	–5 096	5 255	2 679	885	529	356	64
May	3 876	2 772	454	6 330	5 709	2 118	1 674	956	718	205
Jun	2 532	2 692	3 340	2 325	–2 804	4 223	1 181	593	588	564
Jul	–1 343	–3 131	560	–1 856	2 034	579	1 116	162	954	334
Aug	4 961	6 792	3 324	14 401	3 001	3 410	1 037	556	481	168
Sep	–6 936	–362	5 544	–4 223	3 494	1 612	863	284	579	678
Oct	6 719	–2 365	522	5 459	–305	2 168	1 249	415	834	154
Nov	–988	–54	4 781	7 193	–1 158	777	1 348	788	560	388
Dec	277	2 325	7 886	1 100	–332	2 330	1 320	1 040	280	325
2001 Jan	6 777	–8 110	–2 267	–1 915	4 143	2 863	653	–482	1 135	77
Feb	1 887	–1 170	4 030	6 064	2 124	1 372	501	140	361	483
Mar	6 283	7 029	6 795	10 059	1 430	1 833	721	–372	1 093	639
Apr	–1 758	–1 862	3 449	–11 920	1 220	3 434	1 844	915	929	–4
May	–2 108	1 816	4 160	4 245	–1 580	1 868	1 390	700	690	101
Jun	–1 154	7 001	6 128	9 269	4 955	4 676	1 541	515	1 026	141
Jul	1 034	–3 710	–206	–5 700	–108	1 915	1 867	492	1 375	253
Aug	7 208	–91	5 215	7 791	1 519	5 336	1 181	515	666	222
Sep	231	3 015	4 092	–4 884	1 907	2 678	1 337	325	1 012	442
Oct	4 465	–2 587	3 448	4 680	1 973	4 244	1 471	266	1 205	69
Nov	–6 106	2 912	6 644	–616	1 496	2 396	1 653	988	664	402
Dec	–9 841	4 247	1 985	–6 803	–2 023	3 122	2 092	1 444	648	257
2002 Jan	–364	–5 337	–2 791	3 175	837	4 417	1 015	–249	1 264	–39
Feb	5 304	–890	4 711	154	394	3 302	1 108	341	766	509
Mar	458	4 126	8 465	4 522	839	2 459	1 419	140	1 279	617
Apr	–1 708	–924	2 161	–8 669	–227	5 212	2 115	1 078	1 037	191
May	–7 027	2 880	7 878	4 058	2 013	7 124	1 338	468	870	185
Jun	8 311	2 410	5 045	8 983	–1 511	2 650	729	–25	754	313
Jul	–3 905	–2 357	1 030	–10 180	–614	6 741	2 262	733	1 528	228
Aug	8 555	573	3 938	914	4 125	7 302	1 984	951	1 032	396
Sep	1 072	3 242	2 303	15 135	756	3 413	1 453	270	1 184	280
Oct	1 469	–834	4 756	2 443	4 396	7 071	430	–907	1 338	390
Nov	–863	1 171	7 976	2 237	3 583	3 633	1 276	1 054	222	209
Dec	–975	5 760	1 727	–11 276	2 146	4 742	2 410	1 681	729	498
2003 Jan	–7 673†	–8 349†	1 607†	–741	1 284	3 534	360	–157	517	260
Feb	5 076	190	5 181	3 632	2 112	4 527	239	–261	500	486
Mar	3 737	9 311	4 863	3 782	1 600	–1 516	1 228	–272	1 500	607
Apr	4 072	–2 131	6 994	1 269	2 081	6 540	795	572	223	295
May	1 248	513	4 537	1 567	2 515	4 529	1 814	915	899	256
Jun	8 723	3 662	3 120	5 075	2 444†	5 575	1 823	631	1 192	363
Jul	–6 774	–2 456	–314	–4 024†	–359	8 519†	1 616†	505	1 111†	289
Aug	–4 118	1 545	4 540	–4 298	–60	8 299	1 441	884	557	176

Source: Bank of England

3.1 | Liquid assets outside M4 (11.9)

£ million

	M4 private sector deposits							Non-resident sterling deposits			
	Sterling deposits at Channel Islands and Isle of Man institutions	Sterling deposits at Channel Islands and IOM Inst.(BSR)[1]	Sterling deposits at banks in BIS area[2]	Foreign currency deposits at UK banks & bsocs	Foreign currency deposits at CI and IOM institutions	Foreign currency deposits at CI and IOM Inst (BSR)[1]	Foreign currency deposits at banks in BIS area[2],[4]	at UK banks	at Channel Islands and Isle of Man institutions	at CI and IOM (BSR)[1]	at banks in BIS area[2]
Amount outstanding at end of period [2]											
	VSTZ	VWNI	VSTX	VSTW	VSUA	VWNJ	VSTY	VUXD	VSUD	VWNK	VSUC
2000 Q3	–	23 550	17 705	138 239	–	6 335	101 626	214 419	–	54 705	31 810
Q4	–	24 100	18 385	135 646	–	6 422	102 988	220 595	–	55 581	33 923
2001 Q1	–	23 959	20 687	161 595	–	6 968	131 456	241 094	–	54 947	40 296
Q2	–	24 529	20 251	160 952	–	7 385	125 719	228 122	–	56 980	40 392
Q3	–	25 234	19 504	163 914	–	7 232	126 931	231 562	–	56 855	39 480
Q4	..	24 614	20 368	167 116	..	7 582	151 242†	239 191	..	58 877	32 467
2002 Q1	..	25 109	23 344	173 016	..	7 652	156 487	240 437	..	58 804	35 711
Q2	..	25 066	22 766	177 615	..	7 449	157 786	241 369	..	59 704	34 712†
Q3	..	25 529	24 329†	177 509	..	7 275	157 814	246 847	..	58 806	35 064
Q4	..	25 681	28 041	157 944	..	7 252	161 374	250 515	..	61 380	34 898
2003 Q1	..	25 839	26 972	172 520†	..	7 337	219 183	258 508†	..	61 599	36 046
Q2	..	25 998	..	193 545	..	7 164	..	266 724	..	63 846	..
2002 Jun	..	25 066	22 766	177 615	..	7 449	157 786†	241 369	..	59 704	34 712†
Jul	..	24 973	23 287†	168 312	..	7 213	157 795	247 749	..	59 539	34 829
Aug	..	25 099	23 808	174 745	..	7 339	157 804	240 901	..	58 598	34 946
Sep	..	25 529	24 329	177 509	..	7 275	157 814	246 847	..	58 806	35 064
Oct	..	25 612	25 566	175 880	..	7 467	159 001	247 849	..	59 633	35 009
Nov	..	25 592	26 803	177 412	..	6 895	160 188	247 462	..	59 922	34 954
Dec	..	25 681	28 041	157 944	..	7 252	161 374	250 515	..	61 380	34 898
2003 Jan	..	25 657	27 685	166 166†	..	7 164	180 643	248 020†	..	61 018	35 280
Feb	..	25 899	27 329	179 409	..	7 115	199 912	252 876	..	61 237	35 663
Mar	..	25 839	26 972	172 520	..	7 337	219 183	258 508	..	61 599	36 046
Apr	..	25 294	..	184 844	..	7 150	..	264 599	..	60 540	..
May	..	25 202	..	188 889	..	7 046	..	263 469	..	63 513	..
Jun	..	25 998	..	193 545	..	7 164	..	266 724	..	63 846	..
Jul	..	25 972	..	189 145	..	6 706	..	274 072	..	64 242	..
Aug	..	..	..	195 272	..	..	..	269 774	..	..	..
Changes [3]											
	VSTH	VWNF	VSTF	VSTE	VSTI	VWNG	VSTG	VUXC	VSTL	VWNH	VSTK
2000 Q3	..	–63	228	–6 905†	..	204	7 992	8 620	..	–360	3 720
Q4	..	548	681	–3 088	..	87	1 362	5 957	..	876	2 112
2001 Q1	..	–140	2 302	24 359	..	546	28 468	20 990	..	–634	6 373
Q2	..	569	–436	526	..	418	–5 737	–12 972	..	2 033	96
Q3	..	706	–747	2 756	..	–152	1 212	3 866	..	–125	–912
Q4	..	–621	864	4 909	..	350	24 311†	7 771	..	2 022	–7 013
2002 Q1	..	496	2 976	13 033	..	70	5 245	2 082	..	–73	3 244
Q2	..	–43	–578	3 623	..	–203	1 299	–302	..	900	–999†
Q3	..	463	1 563†	4 965	..	–174	28	4 514	..	–898	352
Q4	..	153	3 712	–21 334	..	–23	3 560	3 818	..	2 574	–166
2003 Q1	..	158	–1 069	8 043	..	85	57 809	5 974†	..	219	1 148
Q2	..	160	..	23 186	..	–174	..	9 095	..	2 247	..
2002 Jun	..	200	–193†	–12 531†	..	73	434†	–12 036	..	581	–333†
Jul	..	–93	521	–4 907	..	–237	9	6 376	..	–165	117
Aug	..	127	521	4 779	..	126	9	–6 792	..	–941	117
Sep	..	429	521	5 093	..	–63	10	4 930	..	208	118
Oct	..	84	1 237	–2 669	..	192	1 187	1 192	..	827	–55
Nov	..	–20	1 237	95	..	–572	1 187	–427	..	289	–55
Dec	..	89	1 238	–18 760	..	357	1 186	3 053	..	1 458	–56
2003 Jan	..	–24	–356	9 228	..	–87	19 269	–4 776†	..	–362	382
Feb	..	242	–356	5 439	..	–49	19 269	4 956	..	219	383
Mar	..	–60	–357	–6 624	..	221	19 271	5 794	..	362	383
Apr	..	–544	..	12 150	..	–187	..	6 730	..	–1 059	..
May	..	–92	..	2 856	..	–105	..	–1 114	..	2 973	..
Jun	..	796	..	8 180	..	118	..	3 479	..	333	..
Jul	..	–25	..	–6 821	..	–457	..	6 343	..	396	..
Aug	..	..	..	5 769	..	..	..	–4 297	..	..	..

1 See Supplementary Information
2 Data are collected on a quarterly basis,four and a half months after the quarter -end. Monthly data are calculated by dividing the quarterly flows by three. Or at the latest date for which figures are available.
3 Excludes valuation effects as far as possible. Thus Foreign currency series exclude the estimated effects of exchange rate movements, both here and in the growth rates shown below.
4 Flows data for (VSTG) in 2003 Quarter one are influenced by a break in the BIS supplied data.

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

continued

£ million

	M4 private sector holdings of public sector debt					Other assets,etc					
	Sterling Treasury bills	Local authority temporary debt	Certificates of tax deposits	British government securities	National savings & investments	Sterling commercial paper	Sterling medium-term notes	Other paper, maturing within one year	BGS maturing within one year	BGS maturing in one to five years	Sterling unused credit facilities
Amount outstanding at end of period											
	AUYO	AUYQ	AGKW	VSUE	VSUL	VSUN	VSUO	VSUP	VSUF	VSUG	VSUT
2000 Q3	804	589	..	170 986	63 832	14 442	109 532	5 727	21 162	74 375	179 596
Q4	605	613	..	166 160	63 469	16 490	121 793	6 066	9 276	71 396	181 883
2001 Q1	1 900	659	..	165 998	62 838	17 321	129 408	6 269	18 899	56 374	201 871
Q2	2 553	711	..	178 057	62 358	19 913	140 004	6 010	24 079	58 103	198 313
Q3	713	612	..	176 790	62 303	19 077	145 795	6 629	28 300	63 166	197 990
Q4	2 772	660	..	175 831	62 722	19 513	152 872	5 809	15 633	76 982	200 881
2002 Q1	1 798	474	..	176 510	62 526	20 660	157 920	6 903	15 891	77 218	211 599
Q2	4 592	476	..	177 840	61 838	24 689	165 807	7 618	22 001	81 881	227 242
Q3	4 010	433	..	180 272†	61 923	24 886	170 811	10 042	17 382	65 507	224 121
Q4	2 186	460	..	184 214	62 135†	25 691	178 952	11 139	23 565	68 455	225 280
2003 Q1	2 928	589	..	187 307	63 245	30 449	185 677	13 325	24 054	82 028	225 954
Q2	3 029	588	..	192 108	64 770	33 204	193 569	14 943	17 739	74 594	232 024†
2002 Jun	4 592	476	..	177 840	61 838	24 689	165 807	7 618	22 001	81 881	227 242
Jul	2 936	438	..	181 127	61 872	25 554	168 680	9 440	22 143	67 390	230 565
Aug	1 674	466	..	177 480	61 946	24 503	170 459	8 930	15 513	67 383	226 614
Sep	4 010	433	..	180 272†	61 923	24 886	170 811	10 042	17 382	65 507	224 121
Oct	2 259	472	..	181 986	61 979	25 976	173 975	10 252	15 335	65 526	218 123
Nov	1 536	474	..	184 203	62 057†	28 942	176 125	10 298	15 429	65 402	221 095
Dec	2 186	460	..	184 214	62 135	25 691	178 952	11 139	23 565	68 455	225 280
2003 Jan	2 334	526	..	188 267	62 503	30 431	180 506	12 991	23 348	68 475	221 892
Feb	1 857	547	..	189 138	62 930	30 683	182 099	13 035	23 348	68 475	224 585
Mar	2 928	589	..	187 307	63 245	30 449	185 677	13 325	24 054	82 028	225 954
Apr	1 574	685	..	193 431	63 602	28 732	186 891	15 579	24 504	82 048	234 864
May	3 553	542	..	188 936	64 277	32 082	189 618	15 579	17 898	82 076	233 422
Jun	3 029	588	..	192 108	64 770	33 204	193 569	14 943	17 739	74 594	232 024†
Jul	1 232†	634	..	197 853	65 060	35 716	198 095†	13 164	17 739	74 606	232 587
Aug	2 330	668	..	201 962	65 262	32 933	200 131	13 351	17 739	74 606	236 075
Changes											
	AUZK	AUZM	AGLW	VRDY	VSTS	VSTU	VSTV	VSUQ	VSTM	VSTN	VSUS
2000 Q3	264	3	–31	–5 653	169	665	12 111	592	434	–4 246	3 302
Q4	–199	24	–13	–4 826	–363	2 047	12 261	339	–11 886	–2 979	5 507
2001 Q1	1 295	46	44	–163	–631	832	7 615	203	9 623	–15 022	18 746
Q2	653	52	–10	12 059	–480	2 591	10 596	–259	5 180	1 729	–4 416
Q3	–1 840	–98	15	–1 267	–55	–836	5 791	619	4 221	5 063	–1 303
Q4	2 059	48	–29	–958	419	436	7 077	–820	–12 667	13 816	3 015
2002 Q1	–974	–186	11	679	–196	1 146	5 048	1 094	258	236	10 540
Q2	2 794	2	–39	1 330	–688	4 029	7 887	715	6 110	4 663	14 865
Q3	–583	–43	–52	2 433	85	198	5 004	2 424	–4 619	–16 374	–4 318
Q4	–1 824	27	–8	3 942	212	805	8 141	1 097	6 183	2 948	–383
2003 Q1	742	129	–1	3 092	1 117	4 758	6 725	2 186	489	13 573	–419
Q2	101	–1	–12	4 802	1 734	2 754	7 892	1 618	–6 315	–7 434	2 813†
2002 Jun	2 671	–49	–34	617	–393	366	–1 248	–190	–1 857	8 754	9 415
Jul	–1 657	–38	–9	3 287	34	866	2 873	1 822	142	–14 491	3 068
Aug	–1 262	28	3	–3 647	74	–1 052	1 779	–510	–6 630	–7	–5 711
Sep	2 336	–34	–46	2 793	–23	384	352	1 112	1 869	–1 876	–1 675
Oct	–1 751	39	–4	1 713	56	1 090	3 164	210	–2 047	19	–6 545
Nov	–723	3	–2	2 217	78	2 966	2 150	46	94	–124	2 543
Dec	650	–14	–2	12	78	–3 251	2 827	841	8 136	3 053	3 619
2003 Jan	148	66	6	4 053	366	4 740	1 554	1 852	–217	20	–4 007
Feb	–477	20	4	870	426	251	1 593	44	–	–	2 235
Mar	1 071	42	–11	–1 831	325	–233	3 578	290	706	13 553	1 353
Apr	–1 354	96	–5	6 125	339	–1 717	1 214	2 254	450	20	7 214
May	1 979	–143	–4	–4 496	902	3 349	2 727	–	–6 606	28	–1 867
Jun	–524	46	–3	3 173	493	1 122	3 951	–636	–159	–7 482	–2 534†
Jul	–1 797†	46	–34	5 745†	322†	2 512	4 526†	–1 779	–	12	–117
Aug	1 097	34	11	4 109	82	–2 783	2 036	187	–	–	3 012

Source: Bank of England

3.2A Consumer Credit - Gross lending

£ million

	Banks[4]	Building Societies	Other specialist lenders[3],[4]	Retailers	Insurance companies	Total	of which Credit Cards	of which Other
	1	2	3	4	5	6	7	8
Not seasonally adjusted	VZRA	VZRB	VZQF	RSBP	RLCX	VZQG	VZQH	VZQI
1998	102 674	1 688	23 012	6 051	285	133 710	66 399	67 311
1999	113 493	1 955	25 126	5 840	601	147 014	83 952	63 062
2000	125 714	2 639	24 723	5 446	190	158 711	96 761	61 950
2001	142 488	3 226	23 776	5 355	211	175 056	104 485	70 572
2002	158 873	3 719	25 858	5 283	145	193 877	117 060	76 817
2001 Q3	36 611	798	5 515	1 275	49	44 248	25 997	18 252
Q4	38 732	875	6 268	1 438	50	47 362	28 731	18 631
2002 Q1	37 406	765	6 026	1 383	43	45 623	26 147	19 475
Q2	40 181	861	6 247	1 217	34	48 540	28 943	19 598
Q3	40 927	1 002	6 831	1 207	37	50 004	30 053	19 951
Q4	40 359	1 091	6 754	1 476	31	49 710	31 917	17 793
2003 Q1	39 112	1 121	7 240	1 062	45	48 580	29 828	18 753
Q2	41 721†	1 144	7 171	1 000	37	51 072†	32 731	18 341†
2002 Jun	12 112	270	1 848	469	11	14 710	8 936	5 773
Jul	14 723	349	2 281	368	12	17 734	10 552	7 182
Aug	13 215	323	2 155	380	13	16 086	9 697	6 389
Sep	12 989	330	2 395	459	12	16 184	9 804	6 380
Oct	13 494	360	2 384	423	11	16 671	10 240	6 432
Nov	12 942	329	2 236	513	10	16 030	9 927	6 103
Dec	13 922	402	2 134	540	10	17 009	11 750	5 258
2003 Jan	13 597	351	2 278	303	12	16 541	10 240	6 301
Feb	12 272	319	2 322	330	15	15 258	9 320	5 938
Mar	13 243	451	2 640	429	18	16 781	10 268	6 513
Apr	13 473	366	2 361	317	15	16 532	10 671	5 862
May	13 751	380	2 359	319	13	16 821	10 736	6 086
Jun	14 497†	398	2 451	364	9	17 719†	11 324	6 394†
Jul	15 620	436	2 524	272	9	18 861	12 132	6 729
Aug	13 647	418	2 212	240	9	16 526	10 726	5 800
Seasonally adjusted	VZQJ	VZQK	VZQL	RLCT	VZQM	VZQN	VZQO	VZQP
1998	102 530	1 671	22 954	6 058	287	133 499	66 105	67 396
1999	113 676	1 959	25 250	5 856	593	147 333	83 934	63 400
2000	125 851†	2 646	24 894†	5 446†	194	159 030†	96 926	62 105†
2001	141 810	3 220	23 886	5 342	210	174 470	103 841†	70 629
2002	158 908	3 721†	25 934	5 261	153†	193 977	117 246	76 729
2001 Q3	36 247†	786	5 587†	1 350†	49	44 018†	26 053†	17 965†
Q4	37 827	834	6 132	1 274	45	46 113	26 951	19 162
2002 Q1	39 012	789	6 053	1 366	42	47 261	28 139	19 122
Q2	39 828	899	6 330	1 311	39†	48 408	28 900	19 507
Q3	40 026	986†	6 866	1 288	39	49 205	29 629	19 575
Q4	40 042	1 047	6 685	1 296	33	49 103	30 578	18 525
2003 Q1	40 522	1 141	7 165	1 067	36	49 931	31 444	18 487
Q2	41 349	1 187	7 249	1 083	40	50 908	32 687	18 221
2002 Jun	13 191†	296	2 061†	444†	13	16 005†	10 166†	5 839†
Jul	13 285	327†	2 232	420	13	16 278	9 618	6 659
Aug	13 246	320	2 271	451	13	16 300	9 843	6 457
Sep	13 495	339	2 363	418	12	16 627	10 168	6 459
Oct	13 029	338	2 322	433	12	16 133	9 878	6 255
Nov	13 258	339	2 236	449	11	16 293	10 146	6 147
Dec	13 755	371	2 127	414	10	16 677	10 554	6 123
2003 Jan	13 535	362	2 294	320	10	16 522	10 388	6 134
Feb	13 461	368	2 402	376	12	16 619	10 398	6 221
Mar	13 527	411	2 469	370	14	16 790	10 658	6 132
Apr	13 426	384	2 320	360	14	16 505	10 668	5 837
May	13 797	389	2 418	385	14	17 003	11 036	5 968
Jun	14 126	413	2 510	339	12	17 400	10 984	6 416
Jul	13 989	408	2 464	329	11	17 201	11 124	6 077
Aug	14 114	422	2 412	314	10	17 273	11 392	5 881

1 As from June 1995 the old table 3.2A (Credit business) has been replaced with this new table, see the latest *Explanatory Handbook*.

2 Only a short run of comprehensive data is available for bank's gross lending. In order to derive seasonal adjustments for these series, monthly data, collected by ONS from a small sample of banks, have been used. Monthly data is not currently available for lending by insurance companies and only available for lending by retailers from January 1997. Where monthly data is not available it has been interpolated from quarterly data

3 In October 1997 the estimates for consumer credit lending by other specialist lenders were revised back to January 1995. See Supplementary Information

4 During February 2003 £2.0 billion, and during March 2003 £4.2 billion of lending to individuals moved from the banking sector to other specialist lenders sector; flows have been adjusted for this; levels data shown here are not adjusted.

Sources: National Statistics; Bank of England

3.2B Consumer credit and other personal sector borrowing

£ million

	Consumer credit								
	Total consumer credit	of which credit cards	of which other	Banks[2]	Building Societies	Other specialist lenders[1,2]	Retailers	Insurance companies	Loans secured on dwellings
	1	2	3	4	5	6	7	8	9
Amount outstanding at end of period									
Not seasonally adjusted									
	VZRD	VZRE	VZRF	AILB	VQHT	VZRC	ATLY	RSBL	AMWT
1998	102 222	23 252	78 970	73 422	295	24 510	2 757	1 238	456 802†
1999	116 155	33 117	83 038	83 037	297	28 500	2 860†	1 462	494 199
2000	128 041	38 702	89 339	94 690	392	29 187	2 575	1 197	535 751
2001	141 719	42 802	98 918	108 296	436	29 261	2 548	1 179	591 466
2002	157 755	48 248	109 507	121 507	610	31 938	2 607	1 093	670 925
2001 Q3	136 216	39 972	96 244	103 679	447	28 448	2 436	1 206	577 424†
Q4	141 719	42 802	98 918	108 296	436	29 261	2 548	1 179	591 466
2002 Q1	143 522	42 538	100 985	110 320	463	29 037	2 541	1 161	606 483
Q2	146 931	43 230	103 701	113 097	460	29 672	2 553	1 149	625 966
Q3	153 161	46 030	107 132	118 626	523	30 408	2 474	1 130	648 656
Q4	157 755	48 248	109 507	121 507	610	31 938	2 607	1 093	670 925
2003 Q1	159 568	47 697	111 871	116 063	625	39 261	2 548	1 071	690 752
Q2	164 291†	50 093	114 197†	119 592†	672	40 748	2 187	1 092	713 054
2002 Jun	146 931	43 230	103 701	113 097	460	29 672	2 553	1 149	..
Jul	148 824	43 730	105 094	114 954	473	29 732	2 521	1 144	..
Aug	151 228	45 402	105 826	117 454	495	29 701	2 440	1 138	..
Sep	153 161	46 030	107 132	118 626	523	30 408	2 474	1 130	..
Oct	154 454	45 904	108 550	118 629	539	31 684	2 484	1 119	..
Nov	155 636	46 785	108 851	119 618	544	31 795	2 573	1 106	..
Dec	157 755	48 248	109 507	121 507	610	31 938	2 607	1 093	..
2003 Jan	157 741	47 744	109 997	121 434	613	32 033	2 579	1 082	..
Feb	158 041	47 634	110 407	119 270	614	34 501	2 583	1 074	..
Mar	159 568	47 697	111 871	116 063	625	39 261	2 548	1 071	..
Apr	160 604	48 502	112 102	116 343	646	40 034	2 508	1 073	..
May	162 141	49 228	112 913	117 924	648	40 039	2 451	1 080	..
Jun	164 291†	50 093	114 197†	119 592†	672	40 748	2 187	1 092	..
Jul	165 993	50 990	115 003	120 996	685	41 038	2 170	1 104	..
Aug	167 118	51 801	115 318	122 127	712	41 016	2 147	1 116	..
Seasonally adjusted									
	VZRI	VZRJ	VZRK	VRVV	VZRG	VZRH	RLBO	VZQZ	
1998	101 416†	22 319	79 097†	72 923	289†	24 330	2 630	1 244	456 802†
1999	115 251	31 989	83 263	82 496†	293	28 257	2 741	1 465	494 199
2000	127 038	37 528†	89 510	93 997	384	28 963	2 487	1 207	535 751
2001	140 613	41 633	98 980	107 498	425	29 031†	2 472†	1 187	591 466
2002	156 547	47 073	109 474	120 574	590	31 734	2 544	1 105	670 925
2001 Q3	136 023†	39 981†	96 042†	103 489†	438	28 381†	2 512†	1 202	577 424†
Q4	140 613	41 633	98 980	107 498	425	29 031	2 472	1 187	591 466
2002 Q1	144 073	43 221	100 851	110 945	457	29 017	2 493	1 161	606 483
Q2	147 163	43 279	103 884	113 250	471	29 729	2 566	1 146†	625 966
Q3	152 880	45 971	106 909	118 349	519†	30 353	2 539	1 120	648 656
Q4	156 547	47 073	109 474	120 574	590	31 734	2 544	1 105	670 925
2003 Q1	160 177	48 419	111 759	116 744	619	39 234	2 505	1 075	690 752
Q2	164 491	50 138	114 353	119 724	683	40 793	2 206	1 085	713 054
2002 Jun	147 163†	43 279	103 884†	113 250†	471	29 729†	2 566†	1 146†	..
Jul	148 612	43 744†	104 868	114 661	484	29 776	2 553	1 139	..
Aug	151 131	45 234	105 897	117 162	499†	29 817	2 525	1 129	..
Sep	152 880	45 971	106 909	118 349	519	30 353	2 539	1 120	..
Oct	154 203	46 203	107 999	118 411	529	31 609	2 539	1 115	..
Nov	155 233	46 702	108 531	119 410	554	31 599	2 560	1 110	..
Dec	156 547	47 073	109 474	120 574	590	31 734	2 544	1 105	..
2003 Jan	157 468	47 461	110 007	121 342	601	31 912	2 517	1 096	..
Feb	158 575	47 759	110 815	119 875	612	34 468	2 535	1 084	..
Mar	160 177	48 419	111 759	116 744	619	39 234	2 505	1 075	..
Apr	160 973	48 750	112 223	116 818	646	39 950	2 487	1 072	..
May	162 543	49 486	113 057	118 378	660	39 979	2 450	1 076	..
Jun	164 491	50 138	114 353	119 724	683	40 793	2 206	1 085	..
Jul	165 752	51 023	114 729	120 683	698	41 074	2 204	1 094	..
Aug	166 971	51 640	115 331	121 816	718	41 108	2 226	1 102	..

Sources: National Statistics; Bank of England

1 In October 1997 the estimates for consumer credit lending by other specialist lenders were revised back to January 1995.
See Supplementary Information.

2 During February 2003 £2.0 billion, and during March 2003 £4.2 billion of lending to individuals moved from the banking sector to the other specialist lenders sector; flows have been adjusted for this; levels data shown here are not adjusted.

3.2B Consumer credit and other personal sector borrowing

continued

£ million

	Consumer credit								
	Total consumer credit	of which credit cards	of which other	Banks	Building Societies	Other specialist lenders[1]	Retailers	Insurance companies	Loans secured on dwellings
	1	2	3	4	5	6	7	8	9
Net lending									
Not seasonally adjusted									
	VZQC	VZQS	VZQT	AIKN	ALPY	VZQQ	AAPP	RSBK	-AAPR
1998	14 511†	4 858	9 656†	11 709†	–†	2 810	7	–16	25 233
1999	14 857	5 676	9 181	10 999	11	3 521	103	223	38 010
2000	14 235	6 686	7 550	13 195	111	1 478	–285	–265	40 849†
2001	17 722	6 229	11 495	16 181	68	1 518	–27	–18	54 200
2002	21 064	7 579	13 487	17 352	187	3 553	59	–86	78 248
2001 Q3	4 606	1 401	3 206	4 354	30	282	–45	–15	15 834†
Q4	6 262	3 083	3 179	5 219	–4	962	112	–27	14 382
2002 Q1	3 460	44	3 417	3 516	26	–57	–7	–18	14 600
Q2	5 190	2 329	2 862	4 180	3	1 008	12	–12	19 622
Q3	6 503	2 318	4 185	5 631	67	903	–79	–19	22 096
Q4	5 911	2 888	3 023	4 025	91	1 699	133	–37	21 930
2003 Q1	3 156	167	2 989	1 805	22	1 411	–59	–22	19 270
Q2	5 747	3 006	2 740	4 383	50	1 654	–361	21	22 973
2002 Jun	1 424	846	577	717	13	705	–6	–5	..
Jul	2 339	729	1 610	2 247	14	114	–32	–5	..
Aug	1 918	969	949	1 960	24	21	–81	–6	..
Sep	2 246	620	1 627	1 424	29	767	34	–8	..
Oct	1 759	135	1 624	413	18	1 329	10	–11	..
Nov	1 521	1 010	511	1 269	6	169	89	–13	..
Dec	2 631	1 743	888	2 343	67	200	34	–13	..
2003 Jan	468	–206	674	355	5	147	–28	–11	..
Feb	759	153	606	235	4	524	4	–8	..
Mar	1 929	220	1 709	1 214	14	739	–35	–3	..
Apr	1 589	1 151	438	773	22	832	–40	2	..
May	1 824	806	1 018	1 812	2	60	–57	7	..
Jun	2 333	1 049	1 284	1 798	25	762	–264	12	..
Jul	1 959†	713	1 246†	1 601†	15	348	–17	12	..
Aug	1 491	941	550	1 412	29	61	–23	12	..
Seasonally adjusted									
	RLMH	VZQX	VZQY	VRZZ	VZQU	VZQV	AGTT	VZQW	
1998	14 457†	4 696	9 764†	11 652†	2†	2 810	–1	–6	25 233
1999	14 700	5 526	9 174	10 893	13	3 479	96	221	38 010
2000	13 927	6 514†	7 414	12 901	106	1 450†	–272	–257	40 849†
2001	17 515	6 173	11 343	15 992	63	1 517	–30†	–28†	54 200
2002	20 892	7 525	13 368	17 146	179	3 590	64	–86	78 248
2001 Q3	4 269†	1 363†	2 906†	4 071†	15	191†	11†	–19†	15 834†
Q4	5 328	1 893	3 435	4 592	–7	803	–43	–17	14 382
2002 Q1	5 097	1 882	3 215	4 918	32	157	18	–27	14 600
Q2	4 855	1 681	3 174	3 690	20	1 089	71	–15	19 622
Q3	5 971	2 198	3 773	5 181	52	794	–29	–27	22 096
Q4	4 969	1 764	3 206	3 357	75	1 550	4	–17	21 930
2003 Q1	4 965	2 059	2 907	3 413	36	1 587	–40	–31	19 270
Q2	5 329	2 326	3 003	3 826	67	1 726	–299	10	22 973
2002 Jun	1 344†	666†	678†	494†	12	826	18†	–6	..
Jul	1 889	690	1 198	1 794	14	103	–14	–8	..
Aug	2 027	784	1 243	1 954	17†	95†	–29	–10†	..
Sep	2 056	725	1 331	1 433	22	596	14	–9	..
Oct	1 783	490	1 293	468	12	1 310	–1	–6	..
Nov	1 365	625	740	1 275	26	48	21	–5	..
Dec	1 822	649	1 173	1 614	38	192	–16	–6	..
2003 Jan	1 401	684	717	1 194	12	231	–27	–9	..
Feb	1 562	559	1 003	931	14	612	17	–12	..
Mar	2 002	815	1 187	1 288	9	745	–30	–10	..
Apr	1 347	676	670	564	28	775	–18	–3	..
May	1 854	815	1 039	1 788	15	84	–37	4	..
Jun	2 128	835	1 294	1 473	24	867	–244	9	..
Jul	1 514	699	815	1 153	16	339	–2	8	..
Aug	1 581	747	835	1 411	23	117	22	8	..

1 In October 1997 the estimates for consumer credit lending by other specialist lenders were revised back to January 1995.
See Supplementary Information.

Sources: National Statistics; Bank of England

3.2C Loans secured on dwellings (9.4)

£ million

	Total	Central government[1]	Local authorities	Public corporation[1]	Banks[2]	Building societies	Insurance companies and pension funds	Other specialist mortgage lenders[3] Total
Amount outstanding at end of period								
	AMWT	AKHJ	APEN	AKFY	AKGF	NIAT	AKGE	THFA
1998	456 802†	88	419	20	320 564	106 500†	1 773	27 440
1999	494 199	87	526	20	345 031	113 658	1 124	33 753
2000	535 751	86	538†	20	386 333	107 201	1 292	40 281
2001	591 466	86	510	20	418 644	113 636	1 336	57 234
2002	670 925	86	647	20	467 600	124 235	1 191	77 146
1998 Q3	449 691	89	524	20	316 305	104 157	1 691	26 905
Q4	456 802†	88	419	20	320 564	106 500†	1 771	27 440
1999 Q1	463 303	88	414	20	323 651	108 601	1 791	28 738
Q2	472 729	88	449	20	331 969	108 706	1 784	29 713
Q3	484 269	88	486	20	339 370	111 814	1 662	30 829
Q4	494 199	87	526	20	345 031	113 658	1 124	33 753
2000 Q1	503 559	87	581	20	350 936	115 200	1 154	35 581
Q2	514 840	86	566†	20	358 070	117 378	1 189	37 531
Q3	525 842	86	552	20	361 523	119 953	1 248	42 460
Q4	535 751	86	538	20	386 333	107 201	1 292	40 281
2001 Q1	546 485	86	555	20	391 645	109 363	1 398	43 418
Q2	561 443	86	541	20	400 591	110 955	1 425	47 825
Q3	577 424	86	526	20	409 917	112 096	1 368	53 411
Q4	591 466	86	510	20	418 644	113 636	1 336	57 234
2002 Q1	606 483	86	495	20	427 947	115 313	1 461	61 161
Q2	625 966	86	543	20	439 951	118 207	1 428	65 731
Q3	648 656	86	593	20	454 282	121 540	1 186	70 949
Q4	670 925	86	647	20	467 600	124 235	1 191	77 146
2003 Q1	690 752	86	695	20	471 204	127 603	1 109	90 035
Q2	713 054	86	745	20	482 249	132 369	1 096	96 489†
Net advances								
	-AAPR	ABLV	AAEO	AAFR	AAJT	AAQG	AKGM	RRBO
1998	25 233	–	–153	–	15 119	7 865	114	2 288
1999	38 010	–	107	–	21 492	10 651	–646	6 406
2000	40 849†	–	12†	–	19 481	9 006	168	12 182
2001	54 200	–	–28	–	31 094	6 833	43	16 258
2002	78 248	–	137	–	48 928	11 010	–145	18 318
1998 Q3	7 838	–	–22	–	4 730	2 552	47	531
Q4	5 844	–	–105	–	4 116	1 237	80	516
1999 Q1	6 813	–	–5	–	3 191	2 127	21	1 479
Q2	9 668	–	35	–	5 192	3 532	–7	916
Q3	11 563	–	37	–	7 368	3 144	–122	1 136
Q4	9 966	–	40	–	5 741	1 848	–538	2 875
2000 Q1	8 914	–	55	–	5 901	1 554	30	1 374
Q2	11 238†	–	–15†	–	7 101	2 169	35	1 948
Q3	10 916	–	–14	–	3 408	2 546	59	4 917
Q4	9 781	–	–14	–	3 071	2 737	44	3 943
2001 Q1	10 190	–	17	–	4 340	2 422	105	3 306
Q2	13 794	–	–14	–	8 781	1 613	27	3 387
Q3	15 834	–	–15	–	9 365	954	–57	5 587
Q4	14 382	–	–16	–	8 608	1 844	–32	3 978
2002 Q1	14 600	–	–15	–	9 054	1 849	125	3 587
Q2	19 622	–	48	–	12 196	3 057	–33	4 354
Q3	22 096	–	50	–	14 347	3 372	–242	4 569
Q4	21 930	–	54	–	13 331	2 732	5	5 808
2003 Q1	19 270	–	48	–	3 915	3 341	–82	12 048
Q2	22 973	–	50	–	12 081	4 783	–13	6 072

1 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.

2 Lending to Housing Associations is included from 1993 Q2 onwards.Table 6.2 in the Bank of England's Monetary and financial statistics shows lending to housing Associations separately.

3 Bank subsidiaries/Other split is no longer available

Sources: Bank of England; British Insurance Association; Building Societies Association; Financial Services Authority; Council of Mortgage Lenders; National Statistics

3.2C Loans secured on dwellings (9.4)

continued

£ million

	Total Gross advances[1]	Central government[2,7] Net advances	Central government[2,7] Gross advances	Central government[2,7] Repayment of principal	Local authorities Net advances	Local authorities Gross advances	Local authorities Repayment of principal	Banks Net advances[5]	Banks Gross advances[3,4,5]
	AUAV	ABLV	AKHL	ABLW	AAEO	AKGS	AKGZ	AAJT	AUAR
1998	89 376	–	–	–	–153	245	398	15 119	62 262
1999	114 710	–	–	–	107	347	240	21 492	78 648
2000	119 802†	–	–	–	12†	264†	252†	19 481	83 335
2001	160 194	–	–	–	–28	340	368	31 094	119 765
2002	218 629	–	–	–	137	401	264	48 928	162 423
1998 Q3	26 066	–	–	–	–22	34	56	4 730	18 165
Q4	23 518	–	–	–	–105	37	142	4 116	16 641
1999 Q1	21 432	–	–	–	–5	114	119	3 191	14 460
Q2	28 813	–	–	–	35	73	38	5 192	19 079
Q3	33 414	–	–	–	37	77	40	7 368	22 870
Q4	31 051	–	–	–	40	83	43	5 741	22 239
2000 Q1	26 105	–	–	–	55	73	18	5 901	18 351
Q2	30 899†	–	–	–	–15†	62†	77†	7 101	22 057
Q3	31 869	–	–	–	–14	66	80	3 408	21 760
Q4	30 929	–	–	–	–14	63	77	3 071	21 167
2001 Q1	31 034	–	–	–	17	81	64	4 340	21 733
Q2	39 997	–	–	–	–14	82	96	8 781	29 960
Q3	45 490	–	–	–	–15	85	100	9 365	35 070
Q4	43 673	–	–	–	–16	92	108	8 608	33 002
2002 Q1	42 818	–	–	–	–15	82	97	9 054	31 920
Q2	53 903	–	–	–	48	101	53	12 196	40 089
Q3	61 153	–	–	–	50	105	55	14 347	45 099
Q4	60 755	–	–	–	54	113	59	13 331	45 315
2003 Q1	56 430	–	–	–	48	101	53	3 915	40 692
Q2	64 307	–	–	–	50	100	50	12 081	46 678

	Building societies Net advances[6]	Building societies Gross advances	Building societies Repayment of principal: Total	Building societies Repayment of principal: Regular repayments	Building societies Repayment of principal: Repayments on redemption	Building societies Repayment of principal: Other lump sum	Insurance companies and pension funds Net advances	Insurance companies and pension funds Gross advances	Insurance companies and pension funds Repayment of principal	Other specialist mortgage lenders Net advances	Other specialist mortgage lenders Gross advances[4]
	AAQG	AUAS	AUAG	AKGW	AKGX	AKGY	AKGM	AKGT	AKHA	RRBO	AUAT
1998	7 865	20 716	13 397	1 583	10 487	1 327	114	345	231	2 288	5 808
1999	10 651	25 872	16 424	1 675	12 721	2 028	–646	616	1 262	6 406	9 227
2000	9 006	24 924	17 647	1 760	12 960	2 927	168	538	370	12 182	10 741
2001	6 833	25 904	21 255	2 280	15 294	3 683	43	773	730	16 258	13 412
2002	11 010	34 994	27 092	4 328	19 293	3 472	–145	731	876	18 318	20 080
1998 Q3	2 552	6 131	3 791	300	3 119	372	47	96	49	531	1 640
Q4	1 237	5 043	3 767	381	3 009	377	80	126	46	516	1 671
1999 Q1	2 127	4 957	3 156	382	2 281	493	21	210	189	1 479	1 691
Q2	3 532	7 271	4 136	458	3 210	469	–7	199	206	916	2 191
Q3	3 144	7 529	4 632	419	3 690	522	–122	189	311	1 136	2 749
Q4	1 848	6 115	4 500	416	3 540	544	–538	18	556	2 875	2 596
2000 Q1	1 554	5 267	4 199	510	3 010	679	30	88	58	1 374	2 326
Q2	2 169	6 137	4 293	376	3 162	755	35	94	59	1 948	2 549
Q3	2 546	6 862	4 727	438	3 450	839	59	151	92	4 917	3 030
Q4	2 737	6 658	4 428	436	3 338	654	44	205	161	3 943	2 836
2001 Q1	2 422	6 378	4 493	584	2 971	939	105	249	144	3 306	2 593
Q2	1 613	6 394	5 158	553	3 745	861	27	329	302	3 387	3 232
Q3	954	6 329	5 783	558	4 308	917	–57	93	150	5 587	3 913
Q4	1 844	6 803	5 821	585	4 270	966	–32	102	134	3 978	3 674
2002 Q1	1 849	6 913	5 791	1 174	3 885	733	125	198	73	3 587	3 705
Q2	3 057	8 875	6 359	907	4 685	767	–33	244	277	4 354	4 594
Q3	3 372	10 011	7 436	926	5 345	1 165	–242	274	516	4 569	5 664
Q4	2 732	9 195	7 506	1 321	5 378	807	5	15	10	5 808	6 117
2003 Q1	3 341	9 610	6 709	1 254	4 654	801	–82	47	129	12 048	5 980
Q2	4 783	10 800	7 217	1 223	5 296	697	–13	3	16	6 072	6 726

1 Excludes Miscellaneous and financial institutions figures prior to 1990 Q4.
2 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.
3 A sample of banks report figures of gross advances which are scaled-up to cover all banks, so that the institutional coverage of net and gross advances is the same. The scaling factor fell from 1.68 in 1986 Q1 to 1.14 in 1989 Q1 and 1.05 in 1992 Q1.
4 These data differ from those of net advances in that they exclude acquisitions of mortgage portfolios from third parties and (banks only) bridging finance. It follows that figures on repayments of principal, which are not available, cannot be estimated reliably by residual. Figures are not available prior to 1990 Q4.
5 Lending to Housing Associations is included from 1993 Q2 onwards. Table I in the Bank of England's Monetary and Financial Statistics shows lending to housing Associations separately.
6 Includes interest earned/paid and other debits/credits.
7 The sale of Housing Corporation loan book reduced the balance sheet (assets) at the end of 1997 Q1 by the whole amount of the sale; the payments for the transaction were made in two instalments (in 1997 Q1 and Q2).

Sources: Bank of England; British Insurance Association; Building Societies Association; Financial Services Authority; Council of Mortgage Lenders; National Statistics

Chapter 4
Monetary Financial Institutions (MFIs)

This chapter relates to Monetary Financial Institutions (MFI). This new MFI sector was introduced comprising the central bank, other banks and building societies. The central bank sector is made up of the Banking Department of the Bank of England (whose assets and liabilities were previously included in the banks sector) and the Issue Department (previously classified as part of central government).

The tables in this chapter present statistics on MFI consolidated balance sheet followed by central bank, other banks and building societies contributions to MFI consolidated balance sheet. Industrial analysis of bank deposits and bank lending to UK residents are shown in tables **4.5A to 4.5C**.

While the activities of banks and building societies are very similar in many ways, and their deposits are treated identically in the measures of money stock *M4*, the separate accounts of the two sectors are also of interest.

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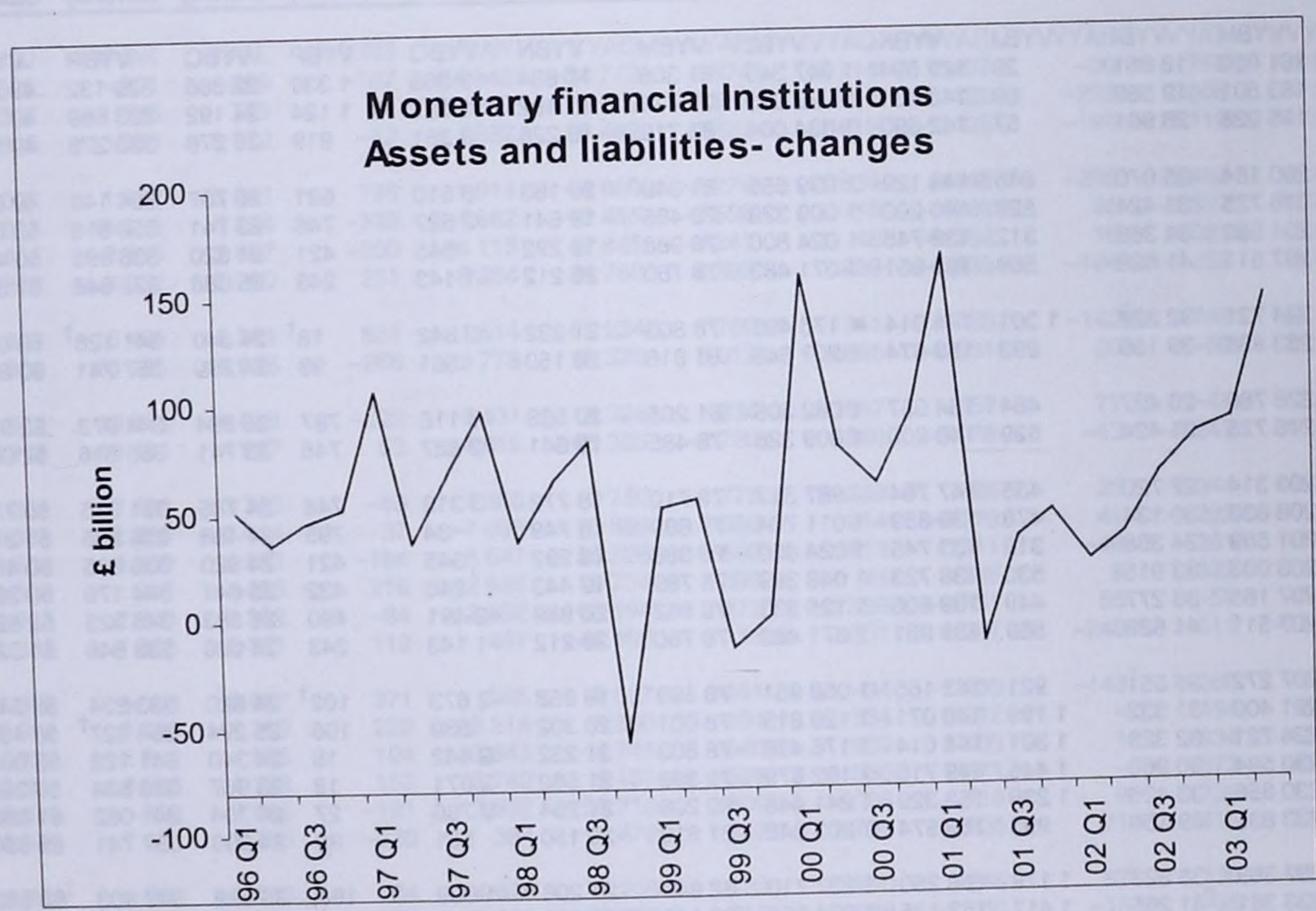

Source: Table 4.1A series VYAI

4.1A Monetary Financial Institutions: Consolidated Balance sheet

£ million

Liabilities

	Total liabilities/Assets	Currency deposits and money market instruments						Other liabilities	
		Private sector		Public sector		Non-resident			
		Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amounts outstanding	VYBF	VYAX	VYAY	VYAZ	VYBA	VYBB	VYBC	VYBD	VYBE
2001 Q2	2 964 683	918 605	160 952	27 229	3 285	228 122	1 305 113†	197 197†	124 180
Q3	2 982 623	934 086	163 914	26 765	1 668	231 562	1 291 902	206 623	126 103
Q4	3 015 524	939 296	167 116	25 437	1 051	239 191	1 313 898	203 139	126 395
2002 Q1	3 053 918	951 408	173 016	24 839	1 350	240 437	1 332 133	205 435	125 300
Q2	3 077 663	970 734	177 615	25 009	1 270	241 369	1 317 358	213 923	130 385
Q3	3 089 548	983 955	177 509	25 090	1 290	246 847	1 307 010	222 576	125 272
Q4	3 178 891	1 003 994	157 944	22 097	1 003	250 515	1 380 450	224 839	138 049
2003 Q1	3 327 040†	1 013 950†	172 520†	22 801	1 255	258 508†	1 498 349	232 615	127 041
Q2	3 434 262	1 044 132	193 545	24 926†	1 553	266 724	1 537 884	241 083	124 416†
2002 May	3 164 602	954 743	191 328	29 475	997	252 054	1 392 174	208 664	135 166
Jun	3 077 663	970 734	177 615	25 009	1 270	241 369	1 317 358	213 923	130 385
Jul	3 022 700	965 891	168 312	29 013	1 256	247 749	1 270 594†	221 643†	118 241
Aug	3 063 730	977 018	174 745	23 682	1 068	240 901	1 300 924	217 157	128 235
Sep	3 089 548	983 955	177 509	25 090	1 290	246 847	1 307 010	222 576	125 272
Oct	3 139 898	989 230	175 880	27 072	923	247 849	1 350 254	220 538	128 154
Nov	3 240 419	997 527	177 412	22 665	1 159	247 462	1 436 651	228 213	129 329
Dec	3 178 891	1 003 994	157 944	22 097	1 003	250 515	1 380 450	224 839	138 049
2003 Jan	3 180 188†	989 768†	166 166†	29 139	568	248 020†	1 379 379	246 234	120 914
Feb	3 284 561	1 000 142	179 409	27 505	792	252 876	1 457 254	234 149	132 434
Mar	3 327 040	1 013 950	172 520	22 801	1 255	258 508	1 498 349	232 615	127 041
Apr	3 350 839	1 022 871	184 844	23 744	1 836	264 599	1 488 648	232 513	131 787†
May	3 437 102	1 029 137	188 889	26 368†	1 665	263 469	1 552 959	246 484	128 131
Jun	3 434 262	1 044 132	193 545	24 926	1 553	266 724	1 537 884	241 083	124 416
Jul	3 474 150	1 034 291	189 145	27 426	1 632	274 072	1 568 551	258 670	120 363
Aug	3 448 809	1 036 262	195 272	26 341	1 534	269 774	1 534 683	247 528	137 415

Assets

	Loans						Securities (other than derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amounts outstanding	VYBG	VYBH	VYBI	VYBJ	VYBK	VYBL	VYBM	VYBN	VYBO	VYBP	VYBQ	VYBR	VYBS	VYBT
2001 Q2	1 051 691	181 050	18 861	29	129 594	1 047 343	81 308	17 684	9 365	1 339	22 386	329 132	49 275	25 627
Q3	1 067 571	183 501	19 589	69	143 431	1 026 295	79 771	15 492	10 787	1 124	24 192	333 669	49 798	27 333
Q4	1 076 316	195 028	28 961	57	142 390	1 034 004	83 719	18 226	3 361	919	25 276	333 278	49 131	24 857
2002 Q1	1 099 337	200 184	25 070	845	144 129	1 039 655	81 349	20 163	6 510	691	26 767	334 149	49 600	25 468
Q2	1 125 684	216 725	31 424	529	140 200	1 009 328	78 485	19 841	2 527	746	23 741	350 816	52 096	25 522
Q3	1 161 159	201 589	34 368	312	133 745	1 024 800	76 388	19 292	345	421	24 820	336 995	50 462	24 852
Q4	1 181 450	207 511	41 628	569	139 951	1 071 483	78 780	20 212	–1 143	243	25 086	335 846	51 324	25 950
2003 Q1	1 197 522	224 721	32 328	1 301	144 014	1 176 496	78 803	21 232	2 642	18†	24 340	341 128†	58 004	24 490
Q2	1 228 716†	233 835	39 156	993	153 674	1 207 848	81 816	20 150	561	98	24 290	357 741	60 830	24 555
2002 May	1 112 640	228 780	26 497	484	154 057	1 082 305	81 265	20 583	8 115	787	25 984	344 973	52 970	25 161
Jun	1 125 684	216 725	31 424	529	140 200	1 009 328	78 485	19 841	2 527	746	23 741	350 816	52 096	25 522
Jul	1 125 596	203 314	27 720	435	147 784	987 317	76 710	18 772	3 313	748	24 785	331 985	50 753	23 467
Aug	1 138 310	208 630	30 134	478	139 889	1 011 764	77 889	18 749	34	795	24 488	335 505	51 312	25 751
Sep	1 161 159	201 589	34 368	312	133 745	1 024 800	76 388	19 292	345	421	24 820	336 995	50 462	24 852
Oct	1 175 950	203 008	33 915	530	136 723	1 049 399	75 789	19 443	240	432	25 641	344 170	50 399	24 259
Nov	1 183 607	207 185	36 277	449	139 506	1 125 333	78 662	20 989	–2 491	490	25 583	345 325	52 826	26 678
Dec	1 181 450	207 511	41 628	569	139 951	1 071 483	78 780	20 212	–1 143	243	25 086	335 846	51 324	25 950
2003 Jan	1 187 950	207 272	35 551	921	143 165	1 068 951	78 599	19 958	–2 673	102†	24 820	333 234	58 547	23 791
Feb	1 198 266	221 400	31 332	1 199	140 071	1 129 819	78 001	20 302	539	106	25 274	354 327†	58 488	25 437
Mar	1 197 522	224 721	32 328	1 301	144 014	1 176 496	78 803	21 232	2 642	18	24 340	341 128	58 004	24 490
Apr	1 206 236	230 594	30 960	1 445	149 716	1 182 879	79 399	21 582	2 071	18	23 967	338 534	58 385	25 052
May	1 215 724	230 858	33 426	1 238	153 329	1 241 446	80 208	21 264	2 786	27	24 704	341 062	61 890	29 139
Jun	1 228 716†	233 835	39 156	993	153 674	1 207 848	81 816	20 150	561	98	24 290	357 741	60 830	24 555
Jul	1 232 998	237 369	33 823	1 179	158 250	1 237 710	82 948	21 206	1 809	168	25 419	347 603	68 652	25 016
Aug	1 237 827	233 361	31 265	1 417	152 135	1 224 355	83 148	20 660	103	157	25 324	341 754	69 890	27 412

Source: Bank of England

4.1A Monetary Financial Institutions: Consolidated Balance sheet

continued

£ million

Liabilities

	Total liabilities/Assets	Currency deposits and money market instruments: Private sector: Sterling	Private sector: Foreign currency	Public sector: Sterling	Public sector: Foreign currency	Non-resident: Sterling	Non-resident: Foreign currency	Other liabilities: Sterling	Other liabilities: Foreign currency
Changes	VYAI	VYAA	VYAB	VYAC	VYAD	VYAE	VYAF	VYAG	VYAH
2001 Q2	–13 395	15 676	526†	–4 950	–155	–12 972	–28 386	6 397†	10 470
Q3	34 343	16 713	2 756	–464	–1 594	3 866	6 929	9 578	–3 440
Q4	47 231	5 001	4 909	–1 328	–620	7 771	32 003	–1 493	988
2002 Q1	23 044	13 687	13 033	–618	285	2 082	–2 874	3 585	–6 136
Q2	35 974	19 045	3 623	193	251	–302	4 044	10 649	–1 530
Q3	63 450	14 446	4 965	182	48	4 514	30 506	9 213	–425
Q4	80 717	20 051	–21 334	–3 013	–300	3 818	69 799	4 012	7 685
2003 Q1	87 645†	13 951†	8 043	525	220	5 974†	67 293†	10 920	–19 283
Q2	143 676	30 736	23 186	2 084†	318	9 095	71 326	9 307	–2 377†
2002 May	61 296	3 727	5 192†	2 927	–839	11 100	27 157	4 149†	7 882
Jun	–62 208	15 771	–12 531	–4 567	643	–12 036	–51 647	7 093	–4 934
Jul	–10 073	–5 238	–4 907	4 246	19	6 376	–12 367	8 557	–6 759
Aug	25 431	13 065	4 779	–5 481	–203	–6 792	16 831	–5 019	8 250
Sep	48 092	6 619	5 093	1 417	232	4 930	26 042	5 675	–1 916
Oct	41 783	5 365	–2 669	1 832	–373	1 192	36 152	–1 659	1 944
Nov	88 542	8 219	95	–4 276	227	–427	76 424	8 377	–97
Dec	–49 608	6 467	–18 760	–569	–154	3 053	–42 777	–2 706	5 838
2003 Jan	16 475†	–14 416†	9 228	7 042	–429	–4 776†	14 204†	22 559	–16 938
Feb	26 250	10 454	5 439	–1 814	193	4 956	13 876	–10 893	4 039
Mar	44 920	17 913	–6 624	–4 703	456	5 794	39 213	–746	–6 384
Apr	26 863	8 937	12 150	1 503	578	6 730	–6 711	151	3 524†
May	83 551	6 290	2 856	2 584†	–179	–1 114	65 452	14 547	–6 885
Jun	33 262	15 509	8 180	–2 003	–81	3 479	12 585	–5 391	984
Jul	2 141	–9 557	–6 821	2 475	61	6 343	5 249	10 097	–5 707
Aug	–38 008	1 972	5 769	–1 084	–105	–4 297	–46 343	–10 804	16 885

Assets

	Loans: Private sector: Sterling	Loans: Private sector: Foreign currency	Loans: Public sector: Sterling	Loans: Public sector: Foreign currency	Loans: Non-resident: Sterling	Loans: Non-resident: Foreign currency	Securities (other than derivatives): Private sector: Sterling	Securities: Private sector: Foreign currency	Securities: Public sector: Sterling	Securities: Public sector: Foreign currency	Securities: Non-resident: Sterling	Securities: Non-resident: Foreign currency	Other assets: Sterling	Other assets: Foreign currency
changes	VYAJ	VYAK	VYAL	VYAM	VYAN	VYAO	VYAP	VYAQ	VYAR	VYAS	VYAT	VYAU	VYAV	VYAW
2001 Q2	18 520	–964	–289	–187	–14 842	–34 772	2 674	3 714	1 407	–30	759	10 560	1 650	–1 594
Q3	17 247	1 386	729	41	14 172	–8 919	–1 537	–1 860	1 422	–225	1 806	7 516	527	2 039
Q4	9 845	13 853	9 372	–12	–882	15 462	4 622	2 618	–7 425	–198	1 119	517	240	–1 900
2002 Q1	27 007	1 850	–3 891	795	1 914	–5 860	–2 274	1 634	3 148	–235	1 492	–3 076	288	252
Q2	28 045	15 829	6 354	–333	–4 862	–19 455	–3 538	79	–3 983	36	–2 527	17 869	2 217	243
Q3	36 455	–8 916	2 887	–200	–6 115	47 945	–2 241	46	–2 182	16	1 083	–3 845	–1 604	119
Q4	21 808	4 332	7 260	251	6 254	45 768	2 392	889	–1 489	–184	252	–8 590	863	909
2003 Q1	20 653	10 465	–9 301	697	1 614	63 234	760	341	3 785	–142†	–746	–8 085†	6 800	–2 429
Q2	33 906	13 125	6 828	–268	9 778	56 370	3 012	–665	–2 081	80	–50	20 752	2 394	491†
2002 May	15 553	13 814	4 028	–622	5 431	18 323	–834	647	–757	77	–48	2 685	3 001	–3
Jun	13 948	–10 491	4 927	53	–14 815	–55 385	–2 780	–340	–5 588	–43	–2 243	10 661	–874	763
Jul	221	–7 486	–3 760	–83	7 595	5 750	–1 775	–553	786	23	1 044	–9 134	–1 343	–1 358
Aug	13 683	2 869	2 414	37	–7 063	13 669	1 036	–214	–3 279	41	–292	–92	590	2 031
Sep	22 551	–4 299	4 233	–154	–6 647	28 526	–1 502	813	311	–48	331	5 381	–851	–554
Oct	15 336	316	–453	216	2 985	18 734	–599	44	–105	9	822	5 280	–62	–740
Nov	8 067	2 648	2 362	–84	2 802	68 194	2 873	1 396	–2 731	55	–59	–1 615	2 427	2 206
Dec	–1 595	1 368	5 351	119	467	–41 160	118	–551	1 347	–248	–511	–12 255	–1 502	–557
2003 Jan	4 889	4 008	–6 077	371	985	9 627	–181	–34	–1 530	–143†	–266	–442	7 223	–1 955
Feb	10 886	3 743	–4 219	222	–3 214	8 866	101	–534	3 212	–	454	6 317†	–58	475
Mar	4 878	2 714	995	104	3 843	44 741	840	909	2 103	1	–934	–13 960	–365	–949
Apr	10 369	6 086	–1 368	153	5 742	8 131	596	380	–571	–	–373	–3 208	380	545†
May	9 875	–412	2 466	–191	3 652	58 718	809	–306	715	9	738	–4	3 506	3 976
Jun	13 662	7 451	5 730	–230	384	–10 479	1 607	–739	–2 225	71	–415	23 964	–1 492	–4 030
Jul	4 921†	–209	–5 333	164	4 616	10 208	1 133	698	1 248	67	1 130	–15 314	–1 265	76
Aug	5 348	–5 335	–2 559	206	–6 050	–23 263	213	–689	–1 706	–15	–95	–7 495	1 244	2 186

Source: Bank of England

4.1B Central Bank Contribution to MFI Consolidated Balance Sheet

£ million

Liabilities

	Currency,deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amount outstanding at end of period	VYCC	VYCD	VYCE	VYCF	VYCG	VYCH	VYCI	VYCJ
2002 Q3	22 355	818	1 481	89	2 654	5 702	2 731	165
Q4	24 067	879	1 368	100	2 212	6 527	2 565	228
2003 Q1	24 282	1 134†	1 601	49	1 928	6 847†	3 972	–285
Q2	25 093	1 093	1 764	69	1 994	7 219	3 851	–392
2002 Jun	23 080	962	1 338	90	2 201	5 515	2 629	107
Jul	22 701	1 007	1 807	39	2 429	6 406	1 556	116
Aug	23 132	1 005	1 544	38	2 680	6 336	959	1
Sep	22 355	818	1 481	89	2 654	5 702	2 731	165
Oct	22 160	770	1 720	83	2 704	5 988	2 533	176
Nov	24 025	822	1 404	70	2 683	6 361	2 467	221
Dec	24 067	879	1 368	100	2 212	6 527	2 565	228
2003 Jan	23 487	1 091	1 965	65	2 157	7 167	4 062	–211
Feb	23 977	1 113	1 713	51	1 910	7 038	3 934	–217
Mar	24 282	1 134†	1 601	49	1 928	6 847†	3 972	–285
Apr	24 218	1 198	2 247	85	1 829	6 581	4 032	–344
May	25 290	1 175	1 493	63	1 822	6 865	3 842	–431
Jun	25 093	1 093	1 764	69	1 994	7 219	3 851	–392
Jul	25 394†	919	1 876†	36	6 704	7 163	1 905	–393
Aug	26 206	911	1 519	33	4 691	7 026	1 910	–324

Assets

	Loans						Securities(other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amount outstanding at end of period	VYCY	VYCZ	VYDA	VYDB	VYDC	VYDD	VYDE	VYDF	VYDG	VYDH	VYDI	VYDJ	VYDK	VYDL
2002 Q3	11 736	–	13 367	–	–	3 527	–	–	1 814	–	907	4 567	682	–
Q4	8 306	–	13 886	–	–	3 266	–	–	1 634	–	1 080	4 654	754	–
2003 Q1	10 901	95	13 367	–	5	3 152	–	–	1 821	–	1 120	6 123	1 006	–
Q2	11 176	304	13 367	–	–	3 564	–	–	1 756	–	1 120	6 110	519	–
2002 Jun	12 462	–	13 366	–	1	3 089	–	–	1 880	–	840	4 748	683	–
Jul	3 249	–	13 428	–	–	3 667	–	–	1 881	–	861	4 704	300	–
Aug	6 216	–	13 878	–	–	3 450	–	–	1 815	–	881	3 576	690	–
Sep	11 736	–	13 367	–	–	3 527	–	–	1 814	–	907	4 567	682	–
Oct	4 491	–	13 899	–	–	3 416	–	–	1 721	–	922	4 576	689	–
Nov	10 941	–	13 974	–	15	3 664	–	–	1 633	–	1 022	4 601	726	–
Dec	8 306	–	13 886	–	–	3 266	–	–	1 634	–	1 080	4 654	754	–
2003 Jan	548	–	14 727	–	–	3 737	–	–	1 629	–	1 120	5 226	1 184	–
Feb	7 206	–	13 875	–	–	3 481	–	–	1 821	–	1 120	5 928	1 086	–
Mar	10 901	95	13 367	–	5	3 152	–	–	1 821	–	1 120	6 123	1 006	–
Apr	6 294	94	13 418	–	–	2 982	–	–	1 827	–	1 120	6 137	1 082	–
May	5 841	–	13 367	–	–	3 233	–	–	1 756	–	1 120	6 280	1 003	–
Jun	11 176	304	13 367	–	–	3 564	–	–	1 756	–	1 120	6 110	519	–
Jul	4 365	91	13 555	–	–	3 280	–	–	1 776	–	1 121	6 164	318	–
Aug	1 523	147	15 007	–	–	2 978	–	–	1 796	–	1 170	6 076	350	–

Source: Bank of England

4.1B Central Bank Contribution to MFI Consolidated Balance Sheet

continued

£ million

Liabilities

	Currency,deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYBU	VYBV	VYBW	VYBX	VYBY	VYBZ	VYCA	VYCB
2002 Q3	–725	–64	142	2	453	485	102	60
Q4	1 712	31	–112	10	–443	727	–166	57
2003 Q1	215	220	233	–53	–284	69†	1 406	–504
Q2	810	–46†	162	20	67	424	–121	–104
2002 Jun	–41	18	–126	–11	341	237	3	34
Jul	–379	76	468	–49	228	1 064	–1 073	13
Aug	431	–13	–263	–1	250	–139	–597	–117
Sep	–777	–127	–63	52	–25	–440	1 772	164
Oct	–195	–54	239	–7	49	252	–198	11
Nov	1 865	44	–316	–13	–21	323	–66	43
Dec	42	41	–35	30	–471	152	98	3
2003 Jan	–580	214†	597	–34	–55	708†	1 497	–443
Feb	490	–31	–252	–16	–247	–479	–129	4
Mar	305	37	–112	–3	18	–160	38	–65
Apr	–64	54	646	36	–98	–295	60	–55
May	1 072	–52	–754	–23	–7	197	–190	–74
Jun	–198	–48	270	7	172	522	9	25
Jul	301†	–74	87†	–32	3 705	–143	–164	–
Aug	811	–	–357	–3	–2 013	–146	4	65

Assets

	Loans						Securities(other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYCK	VYCL	VYCM	VYCN	VYCO	VYCP	VYCQ	VYCR	VYCS	VYCT	VYCU	VYCV	VYCW	VYCX
2002 Q3	–725	–	–	–	–1	541	–	–	–67	–	68	–81	–1	–
Q4	–3 429	–	519	–	–	–268	–	–	–181	–	172	–35	72	–
2003 Q1	2 595	95	–519	–	5	–238	–	–	187	–	40	1 233	252	–
Q2	275	210	–	–	–5	490	–	–	–64	–	–	–47	–487	–
2002 Jun	9 815	–	–168	–	1	314	–	–	–3	–	–	41	–5	–
Jul	–9 212	–	62	–	–1	667	–	–	–	–	21	64	–382	–
Aug	2 967	–	449	–	–	–257	–	–	–66	–	20	–1 164	389	–
Sep	5 520	–	–511	–	–	131	–	–	–1	–	27	1 019	–8	–
Oct	–7 244	–	532	–	–	–131	–	–	–93	–	15	–14	7	–
Nov	6 450	–	75	–	15	222	–	–	–88	–	100	–9	37	–
Dec	–2 635	–	–88	–	–15	–359	–	–	–	–	57	–12	28	–
2003 Jan	–7 757	–	841	–	–	517	–	–	–4	–	40	569	430	–
Feb	6 657	–	–852	–	–	–425	–	–	192	–	–	510	–98	–
Mar	3 695	95	–508	–	5	–330	–	–	–1	–	–	154	–80	–
Apr	–4 606	–	51	–	–5	–163	–	–	6	–	–	–36	76	–
May	–453	–94	–51	–	–	258	–	–	–70	–	–	12	–79	–
Jun	5 334	304	–	–	–	395	–	–	–	–	–	–23	–484	–
Jul	–6 811	–219	188	–	–	6	–	–	19	–	2	24	95	–
Aug	–2 842	55	1 452	–	–	–332	–	–	21	–	49	–46	32	–

Source: Bank of England

4.1C Other banks Contribution to MFI Consolidated Balance Sheet

£ million

Liabilities

	Currency,deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amount outstanding at end of period	VYDU	VYDV	VYDW	VYDX	VYDY	VYDZ	VYEA	VYEB
2002 Q3	820 767	175 547	17 948	1 200	237 591	1 296 844	204 836†	124 730
Q4	834 728	155 707	14 984	903	241 576	1 369 192	206 663	137 465
2003 Q1	841 926†	170 035†	16 476	1 206	249 586†	1 486 166†	213 301	126 676
Q2	866 684	191 153	17 429†	1 484	257 844	1 524 422	220 975	123 998†
2002 Jun	810 321	175 720	18 294	1 180	232 407	1 307 104	196 912	129 864
Jul	804 475	166 345	21 572	1 217	238 334	1 259 707	205 155†	117 741
Aug	814 371	172 853	16 467	1 030	231 605	1 290 090	201 190	127 852
Sep	820 767	175 547	17 948	1 200	237 591	1 296 844	204 836	124 730
Oct	824 241	173 939	19 842	840	238 599	1 339 567	202 646	127 608
Nov	830 532	175 281	15 751	1 089	238 223	1 425 469	210 068	128 748
Dec	834 728	155 707	14 984	903	241 576	1 369 192	206 663	137 465
2003 Jan	821 014†	163 745†	21 865	503	239 069†	1 367 054†	226 606	120 776
Feb	830 129	176 934	20 726	740	244 262	1 444 528	214 275	132 294
Mar	841 926	170 035	16 476	1 206	249 586	1 486 166	213 301	126 676
Apr	849 002	182 284	16 388	1 750	255 605	1 476 751	212 759	131 119†
May	852 983	186 424	19 334†	1 602	254 394	1 540 652	226 747	127 730
Jun	866 684	191 153	17 429	1 484	257 844	1 524 422	220 975	123 998
Jul	856 519	186 269	20 052	1 596	260 300	1 553 730	240 989	119 710
Aug	857 246	192 283	19 227	1 501	258 005	1 519 876	229 473	136 544

Assets

	Loans						Securities(other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amount outstanding at end of period	VYEQ	VYER	VYES	VYET	VYEU	VYEV	VYEW	VYEX	VYEY	VYEZ	VYFA	VYFB	VYFC	VYFD
2002 Q3	1 005 463	200 932	20 867	312	131 394	1 020 796	74 401	19 193	–2 017	397	22 753	327 219	45 350	24 396
Q4	1 025 017	206 971	27 544	569	137 295	1 066 795	76 773	20 130	–3 387	243	22 821	326 035	46 373	25 495
2003 Q1	1 034 580	224 158	18 759	1 301	141 566	1 172 403	76 664	21 127	266	18†	22 091	329 951†	52 521	24 012
Q2	1 060 095†	233 101	25 490	993	151 519	1 203 609	79 653	20 066	–1 674	98	22 442	348 009	55 033	23 648
2002 Jun	972 921	216 101	17 900	529	137 645	1 004 992	76 493	19 726	102	722	21 754	340 437	47 249	25 025
Jul	980 670	202 552	14 144	435	145 244	982 547	74 706	18 672	992	724	22 752	321 851	46 175	23 026
Aug	989 110	207 881	16 123	478	137 754	1 007 338	75 901	18 647	–2 185	772	22 409	326 629	46 345	25 327
Sep	1 005 463	200 932	20 867	312	131 394	1 020 796	74 401	19 193	–2 017	397	22 753	327 219	45 350	24 396
Oct	1 026 538	202 384	19 882	530	134 050	1 045 030	73 776	19 345	–2 069	408	23 544	334 432	45 312	23 777
Nov	1 026 117	206 476	22 175	449	137 122	1 120 466	76 627	20 863	–4 712	466	23 379	335 532	47 771	26 205
Dec	1 025 017	206 971	27 544	569	137 295	1 066 795	76 773	20 130	–3 387	243	22 821	326 035	46 373	25 495
2003 Jan	1 037 640	206 791	20 660	921	140 357	1 064 294	76 557	19 878	–4 874	102†	22 503	323 067	53 096	23 328
Feb	1 040 311	220 915	17 321	1 199	137 328	1 125 058	75 980	20 197	–1 847	106	22 984	343 334†	53 547	24 972
Mar	1 034 580	224 158	18 759	1 301	141 566	1 172 403	76 664	21 127	266	18	22 091	329 951	52 521	24 012
Apr	1 046 592	230 057	17 284	1 445	147 797	1 179 168	77 208	21 478	–295	18	22 088	328 513	52 238	24 198
May	1 054 666	230 408	19 866	1 238	151 498	1 237 765	78 022	21 159	522	27	22 826	331 034	55 649	28 288
Jun	1 060 095†	233 101	25 490	993	151 519	1 203 609	79 653	20 066	–1 674	98	22 442	348 009	55 033	23 648
Jul	1 068 954	236 835	19 911	1 179	156 230	1 233 425	80 761	21 122	–449	168	23 549	337 773	63 631	24 135
Aug	1 073 441	232 802	15 916	1 417	149 788	1 220 282	80 983	20 576	–2 196	157	23 445	332 018	64 878	26 580

Source: Bank of England

4.1C Other banks Contribution to MFI Consolidated Balance Sheet

continued

£ million

Liabilities

	Currency,deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYDM	VYDN	VYDO	VYDP	VYDQ	VYDR	VYDS	VYDT
2002 Q3	11 671	4 831	–243	46	4 220	30 314	8 466†	–448
Q4	13 973	–21 565	–2 983	–310	4 135	68 792	3 568	7 650
2003 Q1	11 194†	7 830†	1 313	273	5 989†	66 575†	9 780	–19 074
Q2	25 313	23 284	914†	298	9 137	70 003	8 507	–2 433†
2002 Jun	14 774	–12 501	–4 660	654	–12 462	–52 166	6 977†	–4 971
Jul	–6 240	–5 001	3 520	68	5 923	–13 156	9 071	–6 741
Aug	11 833	4 862	–5 254	–202	–6 673	16 948	–4 495	8 369
Sep	6 078	4 970	1 491	180	4 970	26 522	3 890	–2 076
Oct	3 564	–2 640	1 744	–366	1 198	35 661	–1 815	1 942
Nov	6 213	–78	–3 960	240	–416	75 973	8 123	–131
Dec	4 196	–18 847	–767	–184	3 353	–42 842	–2 740	5 839
2003 Jan	–13 904†	9 047†	6 881	–396	–4 789†	13 075†	21 098	–16 489
Feb	9 195	5 430	–1 319	210	5 293	13 779	–11 132	4 027
Mar	15 903	–6 647	–4 249	459	5 485	39 721	–186	–6 612
Apr	7 092	12 071	473	542	6 658	–6 399	–291	3 217†
May	4 006	2 983	2 906†	–156	–1 195	65 119	14 563	–6 631
Jun	14 215	8 230	–2 465	–88	3 674	11 283	–5 765	981
Jul	–9 882	–7 399	2 622	93	2 456	3 965	10 741	–5 943
Aug	728	5 648	–824	–102	–2 295	–46 321	–11 180	16 671

Assets

	Loans						Securities(other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYEC	VYED	VYEE	VYEF	VYEG	VYEH	VYEI	VYEJ	VYEK	VYEL	VYEM	VYEN	VYEO	VYEP
2002 Q3	33 505	–8 970	2 911	–200	–5 912	48 174	–2 236	60	–2 119	17	1 003	–3 342	–1 868	159
Q4	21 064	4 449	6 678	251	5 948	45 092	2 371	906	–1 370	–161	54	–8 501	1 024	911
2003 Q1	14 141	10 460	–8 786	697	1 822	63 951	628	318	3 653	–142†	–731	–9 215†	6 268	–2 451
Q2	28 222	12 953	6 731	–268	10 072	56 146	2 988	–644	–1 939	80	351	22 232	2 079	63†
2002 Jun	2 617	–10 510	5 054	53	–14 791	–55 487	–2 854	–312	–5 418	–42	–2 263	10 666	–1 013	753
Jul	8 050	–7 627	–3 812	–83	7 608	5 227	–1 787	–540	890	23	997	–8 996	–1 074	–1 302
Aug	9 412	2 864	1 979	37	–6 657	14 053	1 051	–215	–3 177	41	–337	1 201	201	2 048
Sep	16 043	–4 207	4 744	–154	–6 863	28 894	–1 500	815	168	–47	343	4 453	–995	–587
Oct	21 615	321	–985	216	2 663	18 389	–625	45	–52	9	791	5 342	–37	–765
Nov	–11	2 561	2 293	–84	3 090	67 723	2 850	1 368	–2 644	55	–164	–1 637	2 459	2 215
Dec	–540	1 567	5 370	119	195	–41 020	146	–507	1 326	–225	–573	–12 206	–1 398	–539
2003 Jan	11 002	4 088	–6 884	371	833	9 612	–216	–33	–1 487	–143†	–319	–794	6 723	–1 963
Feb	3 249	3 739	–3 340	222	–3 149	8 930	123	–558	3 027	–	481	5 682†	451	474
Mar	–110	2 633	1 438	104	4 138	45 409	721	909	2 113	1	–893	–14 103	–906	–962
Apr	13 664	6 110	–1 475	153	6 271	8 506	544	381	–560	–	–3	–2 002	–283	169†
May	8 460	–322	2 582	–191	3 740	58 742	814	–307	816	9	738	121	3 410	3 980
Jun	6 098	7 165	5 624	–230	61	–11 102	1 630	–718	–2 195	71	–384	24 113	–1 048	–4 086
Jul	9 496†	–	–5 579	164	4 751	9 874	1 109	697	1 225	67	1 107	–15 382	–784	102
Aug	6 423	–5 361	–3 995	206	–6 377	–23 020	235	–689	–1 747	–15	–104	–7 443	1 254	2 235

Source: Bank of England

4.1D Building Societies Contribution to MFI Consolidated Balance Sheet

£ million

Liabilities

	Currency,deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amount outstanding at end of period	VYFM	VYFN	VYFO	VYFP	VYFQ	VYFR	VYFS	VYFT
2002 Q3	140 833	1 144	5 661	–	6 602	4 464†	15 009	377
Q4	145 199	1 358	5 744	–	6 727	4 731	15 611	355
2003 Q1	147 742	1 352	4 724	–	6 995	5 337	15 342	650
Q2	152 355	1 300	5 733	–	6 886†	6 243	16 257	810
2002 Jun	137 333	934	5 377	–	6 760	4 740	14 382	414
Jul	138 714	960	5 635	–	6 986	4 481†	14 933	384
Aug	139 515	888	5 671	–	6 616	4 498	15 008	382
Sep	140 833	1 144	5 661	–	6 602	4 464	15 009	377
Oct	142 829	1 171	5 510	–	6 547	4 699	15 358	369
Nov	142 970	1 309	5 510	–	6 556	4 820	15 679	360
Dec	145 199	1 358	5 744	–	6 727	4 731	15 611	355
2003 Jan	145 267	1 330	5 308	–	6 795	5 157	15 566	349
Feb	146 036	1 362	5 066	–	6 704	5 689	15 941	357
Mar	147 742	1 352	4 724	–	6 995	5 337	15 342	650
Apr	149 651	1 361	5 109	–	7 164	5 316	15 722	1 012
May	150 863	1 290	5 540	–	7 253	5 442	15 895	832
Jun	152 355	1 300	5 733	–	6 886†	6 243	16 257	810
Jul	152 378	1 957	5 498	–	7 068	7 659	15 776	1 046
Aug	152 810	2 078	5 595	–	7 079	7 780	16 145	1 195

Assets

	Loans						Securities(other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Amount outstanding at end of period	VYGI	VYGJ	VYGK	VYGL	VYGM	VYGN	VYGO	VYGP	VYGQ	VYGR	VYGS	VYGT	VYGU	VYGV
2002 Q3	143 960	657	134	–	2 351	477	1 987	..	548	24	1 160	5 210	4 430	457
Q4	148 127	540	198	–	2 656	1 422	2 008	..	610	–	1 185	5 157	4 197	455
2003 Q1	152 041	469	202	–	2 444	941	2 139	..	556	–	1 129	5 054	4 477	478
Q2	157 445	430	300	–	2 155	676	2 163	..	478	–	728	3 622	5 278	907
2002 Jun	140 302	623	158	–	2 553	1 247	1 992	..	544	24	1 147	5 631	4 164	497
Jul	141 677	762	148	–	2 541	1 103	2 004	..	440	24	1 173	5 430	4 278	441
Aug	142 984	750	133	–	2 135	976	1 989	..	404	24	1 198	5 300	4 277	424
Sep	143 960	657	134	–	2 351	477	1 987	..	548	24	1 160	5 210	4 430	457
Oct	144 921	624	134	–	2 673	953	2 012	..	588	24	1 175	5 162	4 398	482
Nov	146 549	710	129	–	2 370	1 203	2 036	..	589	24	1 181	5 193	4 328	473
Dec	148 127	540	198	–	2 656	1 422	2 008	..	610	–	1 185	5 157	4 197	455
2003 Jan	149 762	481	164	–	2 808	920	2 042	..	571	–	1 198	4 940	4 267	463
Feb	150 749	485	137	–	2 743	1 280	2 020	..	565	–	1 170	5 065	3 855	465
Mar	152 041	469	202	–	2 444	941	2 139	..	556	–	1 129	5 054	4 477	478
Apr	153 350	444	258	–	1 919	729	2 191	..	539	–	759	3 884	5 064	854
May	155 217	450	194	–	1 831	448	2 186	..	508	–	758	3 747	5 239	851
Jun	157 445	430	300	–	2 155	676	2 163	..	478	–	728	3 622	5 278	907
Jul	159 679	443	358	–	2 020	1 005	2 187	..	482	–	749	3 665	4 703	881
Aug	162 862	412	342	–	2 347	1 095	2 165	..	503	–	709	3 660	4 661	832

Source: Bank of England

4.1D Building Societies Contribution to MFI Consolidated Balance Sheet

continued

£ million

Liabilities

	Currency,deposits and money market instruments						Other liabilities	
	Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYFE	VYFF	VYFG	VYFH	VYFI	VYFJ	VYFK	VYFL
2002 Q3	3 500	198†	284	–	–158	–295	644	–37
Q4	4 366	199	83	–	124	281	611	–21
2003 Q1	2 542	–7	–1 020	–	268	649	–267	295
Q2	4 613	–51	1 008	–	–108†	898	921	159
2002 Jun	1 039	–49†	220	–	85	282	114	3
Jul	1 381	18	258	–	225	–276	558	–30
Aug	801	–70	36	–	–369	22	73	–2
Sep	1 318	250	–10	–	–14	–41	13	–5
Oct	1 996	24	–151	–	–56	239	354	–8
Nov	141	129	–	–	10	128	321	–9
Dec	2 229	46	234	–	170	–86	–64	–4
2003 Jan	68	–33	–436	–	68	421	–36	–6
Feb	769	40	–242	–	–91	576	367	8
Mar	1 705	–14	–342	–	291	–348	–598	293
Apr	1 909	26	384	–	170	–18	382	361
May	1 212	–75	432	–	89†	136	174	–180
Jun	1 492	–2	192	–	–367	780	365	–22
Jul	23	652	–234	–	182	1 427	–479	236
Aug	432	121	97	–	11	123	372	149

Assets

	Loans						Securities(other than financial derivatives)						Other assets	
	Private sector		Public sector		Non-resident		Private sector		Public sector		Non-resident			
	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency	Sterling	Foreign currency
Changes	VYFU	VYFV	VYFW	VYFX	VYFY	VYFZ	VYGA	VYGB	VYGC	VYGD	VYGE	VYGF	VYGG	VYGH
2002 Q3	3 676	55	–23	–	–202	–770	–5	..	4	–	12	–422	265	–41
Q4	4 175	–117	63	–	306	947	21	..	62	–24	26	–52	–232	–2
2003 Q1	3 918	–89	4	–	–213	–482	130	..	–53	–	–57	–103	280	22
Q2	5 408	–36	98	–	–290	–265	24	..	–77	–	–400	–1 432	801	429
2002 Jun	1 516	19	41	–	–25	–212	73	..	–167	–1	20	–46	143	10
Jul	1 383	141	–10	–	–12	–144	12	..	–104	–	26	–202	114	–56
Aug	1 304	6	–14	–	–406	–127	–15	..	–36	–	25	–129	–1	–17
Sep	989	–92	1	–	216	–499	–2	..	144	–	–39	–91	152	32
Oct	965	–5	–	–	322	477	26	..	40	–	16	–47	–32	25
Nov	1 629	87	–6	–	–303	250	23	..	1	–	6	31	–69	–9
Dec	1 581	–199	69	–	287	220	–28	..	21	–24	4	–36	–131	–18
2003 Jan	1 645	–79	–34	–	152	–503	34	..	–38	–	12	–217	70	8
Feb	980	4	–27	–	–66	360	–22	..	–6	–	–27	125	–412	1
Mar	1 293	–14	65	–	–299	–339	118	..	–9	–	–42	–11	622	13
Apr	1 310	–23	56	–	–525	–212	52	..	–17	–	–370	–1 170	587	376
May	1 868	5	–64	–	–88	–281	–5	..	–31	–	–	–137	174	–3
Jun	2 230	–18	106	–	323	228	–23	..	–29	–	–30	–125	40	56
Jul	2 236	10	58	–	–135	329	24	..	3	–	21	44	–575	–25
Aug	1 766	–29	–16	–	327	90	–22	..	21	–	–39	–6	–42	–50

Source: Bank of England

4.2A Bank of England (6.3)

Liabilities and assets outstanding at end of period

£ million

	Issue Department				Banking Department							
	Liabilities		Assets		Liabilities				Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises equipment and other securities	Notes and coin
	AEFA	AEFB	AEFC	AEFD	AEFE	AEFF	AEFH	AEFI	AEFJ	AEFK	AEFL	AEFM
1995	21 262	7	14 552	6 717	7 114	1 159	2 001	3 941	1 090	5 499	518	7
1996	22 407	12	16 524	5 896	6 229	1 001	2 021	3 193	1 232	2 339	2 646	12
1997	23 715	5	16 416	7 304	7 221	1 192	2 800	3 214	1 373	5 388	455	5
1998	24 573	7	15 826	8 754	6 802	237	1 388	5 163	1 352	3 302	2 141	7
1999	27 232	8	17 264	9 976	52 072	195	1 357	50 506	1 444	46 895	3 724	8
2000	29 412	8	13 498	15 921	10 397	391	1 520	8 471	1 504	6 533	2 352	8
2001	32 226	4	13 996	18 234	12 639	437	2 354	9 834	1 795	6 413	4 428	4
2002	33 639	1	13 841	19 799	14 366	414	1 722	12 215	1 510	6 938	5 917	1
1998 Oct	21	23 038	12	8 784	14 266	6 163	1 018	1 147	3 983	1 359	4 333	459	12
Nov	18	23 192	8	11 702	11 498	6 367	1 218	1 172	3 962	1 373	4 547	439	8
Dec	16	24 573	7	15 826	8 754	6 802	237	1 388	5 163	1 352	3 302	2 141	7
1999 Jan	20	27 998	11	13 648	9 362	45 350	213	1 618	43 504	1 357	41 412	2 570	11
Feb	17	23 098	11	5 570	17 540	78 846	153	1 339	77 339	1 366	74 648	2 820	12
Mar	17	23 199	11	14 872	8 428	31 943	151	1 551	30 226	1 362	27 806	2 764	11
Apr	21	23 437	13	14 425	9 025	48 546	212	1 304	47 016	1 250	44 575	2 708	13
May	19	23 667	3	16 153	7 517	79 168	180	1 414	77 559	1 221	75 266	2 678	3
Jun	16	23 959	11	19 465	4 505	50 052	155	1 711	48 172	1 214	46 181	2 647	10
Jul	21	24 419	10	16 045	8 384	25 321	105	1 323	23 877	1 513	21 110	2 685	10
Aug	18	24 764	6	20 287	4 483	72 897	127	1 370	71 386	1 214	69 015	2 663	5
Sep	15	24 511	9	21 705	2 815	52 886	141	1 339	51 391	1 219	49 035	2 623	9
Oct	20	24 629	11	12 305	12 335	65 007	177	1 337	63 479	1 290	61 077	2 629	11
Nov	17	25 247	3	14 444	10 806	58 482	239	1 497	56 731	1 308	54 553	2 618	3
Dec	15	27 232	8	17 264	9 976	52 072	195	1 357	50 506	1 444	46 895	3 724	8
2000 Jan	19	25 525	5	16 816	8 714	41 213	227	1 389	39 583	1 351	37 325	2 533	5
Feb	16	24 918	12	5 890	19 039	55 826	217	1 360	54 235	1 364	51 953	2 497	12
Mar	15	25 130	10	13 155	11 985	44 874	182	1 269	43 408	1 358	40 997	2 508	10
Apr	19	26 201	9	15 695	10 515	53 557	461	1 409	51 672	1 376	49 710	2 462	9
May	17	25 534	6	13 521	12 019	43 845	427	1 301	42 103	1 387	39 831	2 621	6
Jun	21	25 896	4	13 532	12 368	64 210	404	1 492	62 299	1 408	60 060	2 738	4
Jul	19	26 084	6	13 566	12 524	60 711	455	1 352	58 889	1 430	56 604	2 670	6
Aug	16	26 359	11	13 494	12 876	54 912	401	1 425	53 071	1 464	50 968	2 469	11
Sep	20	27 053	7	13 493	13 567	57 929	395	1 416	56 103	1 581	53 271	3 069	7
Oct	18	26 550	10	13 494	13 066	49 137	472	1 479	47 171	1 503	45 004	2 619	10
Nov	15	26 903	7	13 644	13 265	37 598	402	1 413	35 768	1 502	33 546	2 544	7
Dec	20	29 412	8	13 498	15 921	10 397	391	1 520	8 471	1 504	6 533	2 352	8
2001 Jan	17	27 144	6	13 499	13 651	11 922	357	3 177	8 373	1 502	7 061	3 353	6
Feb	21	26 983	7	13 500	13 490	10 861	409	1 402	9 036	1 561	6 410	2 882	7
Mar	21	27 028	12	13 963	13 077	12 259	538	2 396	9 310	1 521	7 888	2 838	12
Apr	18	28 037	13	13 497	14 552	12 542	437	1 465	10 625	1 592	7 935	3 001	13
May	16	27 160	10	13 498	13 672	11 275	408	1 459	9 393	1 668	6 769	2 828	10
Jun	20	27 390	10	13 494	13 906	10 940	407	1 483	9 036	1 746	6 389	2 795	10
Jul	18	27 868	12	13 965	13 915	11 811	453	1 981	9 362	1 798	7 193	2 808	12
Aug	15	28 158	12	13 493	14 677	11 431	416	1 770	9 230	1 798	6 235	3 387	12
Sep	19	28 236	4	13 501	14 739	11 107	384	1 560	9 148	1 796	5 773	3 534	4
Oct	17	28 356	4	13 496	14 864	11 141	359	1 549	9 218	1 796	5 573	3 768	4
Nov	21	29 245	6	13 497	15 753	11 345	381	1 552	9 397	1 796	5 594	3 948	6
Dec	19	32 226	4	13 996	18 234	12 639	437	2 354	9 834	1 795	6 413	4 428	4
2002 Jan	16	29 316	4	13 497	15 823	11 713	438	1 644	9 616	1 801	5 443	4 465	4
Feb	20	29 046	4	13 497	15 553	12 303	372	1 656	10 261	1 801	5 607	4 890	4
Mar	20	29 122	8	13 494	15 636	12 684	419	1 759	10 491	1 799	5 768	5 109	8
Apr	17	29 246	4	13 492	15 758	13 262	394	1 617	11 237	1 780	5 905	5 574	4
May	15	29 544	6	13 493	16 057	13 029	403	1 582	11 029	1 761	5 633	5 629	6
Jun	19	29 946	4	13 491	16 459	13 247	404	1 635	11 193	1 760	5 717	5 766	4
Jul	17	30 219	11	14 290	15 940	13 882	432	1 602	11 834	1 756	6 314	5 801	11
Aug	21	30 971	8	13 884	17 096	13 833	334	1 682	11 803	1 756	6 286	5 782	9
Sep	18	30 571	9	13 843	16 737	13 892	413	1 655	11 809	1 685	6 469	5 729	9
Oct	16	30 878	11	13 797	17 093	14 106	415	1 661	12 015	1 592	6 625	5 878	11
Nov	20	31 240	2	13 493	17 747	14 145	453	1 660	12 018	1 591	6 822	5 730	2
Dec	18	33 639	1	13 841	19 799	14 366	414	1 722	12 215	1 510	6 938	5 917	1
2003 Jan	22	30 845	5	13 487	17 363	14 850	467	1 736	12 632	1 509	6 875	6 461	5
Feb	19	31 033	7	14 097	16 943	15 671	469	1 756	13 431	1 638	7 125	6 902	7
Mar	19	31 284	6	13 568	17 721	16 049	462	1 746	13 827	1 698	6 775	7 571	6
Apr	16	33 334	6	13 748	19 592	16 183	445	1 962	13 762	1 704	6 947	7 527	6
May	21	32 717	3	13 491	19 229	16 052	345	1 970	13 722	1 633	6 811	7 604	3
Jun	18	32 326	3	13 892	18 438	16 164	413	2 016	13 719	1 612	7 057	7 491	3
Jul	16	32 659	10	13 492	19 178	17 233	498	2 080	14 640	1 632	7 493	8 097	10
Aug	20	33 445	5	14 595	18 855	18 186	583	2 219	15 370	1 676	8 254	8 251	5

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

Amount outstanding at end of period

£ million

Sterling liabilities

	Sterling liabilities:(UK)Sight deposits					Sterling liabilities: (UK) Time deposit							Sterling liabilities	
	Banks	Building societies	Public sector	Other UK residents	Non-residents	Banks	Building societies	Public sector	Other UK residents	Of which TESSAs	Of which SAYE	Non-residents	Notes outstanding and cash loaded cards	Acceptances granted
	TBFB	TBFC	TBFD	TBFE	TBFF	TBFG	TBFH	TBFI	TBFJ	TBFK	TBFL	TBFM	TBFA	TBFN
2002 Jun	88 922	1 054	3 553	442 639	59 427	139 692	4 995	7 977	300 603	7 114	2 547	141 021	3 504	9 701
Jul	89 817	1 150	4 424	436 420	56 642	140 080	4 824	8 147	303 158	6 715	2 544	149 394	3 476	9 823
Aug	99 823	1 095	3 831	440 341	56 177	145 179	4 864	8 588	305 361	6 362	2 562	141 498	3 505	9 669
Sep	99 357	1 517	4 354	450 078	58 974	141 058	4 827	9 046	299 860	6 044	2 522	144 849	3 586	9 975
Oct	95 069	1 594	3 718	448 112	56 682	144 632	4 651	9 192	304 639	5 691	2 538	146 635	3 473	10 340
Nov	100 974	1 642	3 814	453 026	57 260	142 873	4 418	8 840	303 662	5 374	2 355	148 072	3 615	10 832
Dec	101 905	2 403	3 997	457 077	57 218	141 401	4 487	8 936	306 444	5 235	2 367	151 314	3 957	9 954
2003 Jan	99 439	1 929	5 604	453 253	56 355	146 526	4 568	8 835	300 190	4 941	2 340	153 735	3 513	9 822
Feb	102 771	1 861	4 592	458 541	59 288	137 909	4 481	9 137	300 675	4 595	2 353	155 117	3 560	9 264
Mar	105 946	2 230	4 959	472 604	60 938	137 279	4 144	7 939	296 162	4 165	2 305	155 431	3 668	9 635
Apr	108 372	2 414	4 279	469 631	61 526	144 641	4 374	7 855	301 981	3 795	2 318	158 098	3 746	9 432
May	114 612	2 227	5 373	475 699	61 709	142 216	4 411	9 462	302 204	3 501	2 239	161 288	3 754	9 350
Jun	111 109	2 295	4 876	479 861†	67 320	143 521	4 369	9 018	305 567†	3 244	2 223	160 803	3 734	8 970
Jul	111 028†	2 210	6 041	470 636	66 876†	153 290†	4 229	8 731	308 552	2 976	2 263	162 484†	3 642	8 896
Aug	114 883	1 374	4 915	476 616	65 061	156 694	3 654	8 704	309 088	2 730	2 230	162 009	3 788	7 766
Changes														
	TBJL	TBJM	TBJN	TBJO	TBJP	TBJQ	TBJR	TBJS	TBJT	TBJU	TBJV	TBJW	TBJK	TBJX
2002 Jun	–1 832	87	162	16 988	–46	–3 554	183	–536	–5 041	–399	45	–13 638	13	–858
Jul	895	96	816	–6 219	–2 785	388	–171	169	2 555	–399	–4	8 488	–28	121
Aug	10 007	–56	–594	3 922	–465	5 856	40	432	2 212	–353	18	–7 896	29	–153
Sep	–467	422	524	9 860	2 797	–4 241	–37	428	–5 504	–318	–40	2 351	81	305
Oct	–4 288	77	–636	–1 967	–2 292	3 574	–176	146	4 779	–353	16	1 916	–113	366
Nov	5 905	48	95	4 914	590	–1 429	–233	–352	–976	–317	–183	1 437	142	492
Dec	932	760	184	4 051	–42	–1 471	69	96	2 781	–139	12	3 243	343	–879
2003 Jan	–2 466	–474	1 607	–3 825	–863	5 125	80	–101	–6 254	–293	–27	186	–445	–131
Feb	3 332	–68	–1 012	5 289	2 933	–8 645	–87	302	485	–346	13	1 410	47	–559
Mar	3 159	369	366	18 306	1 650	–593	–337	–1 198	–4 478	–430	–47	475	108	371
Apr	2 426	184	–680	–2 973	588	7 362	230	–85	5 819	–370	13	3 467	78	–204
May	6 240	–187	1 094	6 067	183	–2 425	37	1 608	223	–294	–79	3 190	8	–82
Jun	–3 502	69	–497	9 374	5 611	1 306	–42	–444	–1 169	–257	–17	–485	–20	–380
Jul	–81†	–86	1 166	–9 225†	–444†	9 768†	–140	–287	2 985†	–268	40	1 681†	–92	–73
Aug	3 854	322	–1 126	5 980	–1 815	3 404	–313	–27	537	–246	–33	–475	146	–1 130

Sterling liabilities (continued)

	Sterling liabilities:(UK)under sale and repurchase agreements						Sterling liabilities						
	Banks	Building societies	Public sector	Other UK residents	Non-residents	Of which British government securities	CDs and other short term paper issued	Total sterling deposits	Sterling items in suspense and transmission	Net derivatives	Accrued amounts payable	Sterling capital and other internal funds	Total sterling liabilites
	TBFP	TBFQ	TBFR	TBFS	TBFT	TBFU	TBFV	TBFW	TBFX	TBFY	TBFZ	TBGA	TBGB
2002 Jun	55 131	207	5 557	23 510	19 552	89 849	150 926	1 454 469	25 878	6 794	19 355	160 873	1 670 871
Jul	57 851	50	6 370	23 475	20 426	88 863	161 245	1 473 297	25 969	5 649	19 503	170 065	1 697 958
Aug	52 671	–	2 824	23 965	21 243	82 086	158 973	1 476 102	22 199	5 950	20 079	165 312	1 693 147
Sep	53 695	–	3 287	21 857	20 776	82 467	159 982	1 483 493	26 706	5 653	19 893	169 464	1 708 793
Oct	58 884	–	4 970	21 828	22 079	91 925	166 710	1 499 735	20 612	10 793	20 911	161 120	1 716 643
Nov	57 820	–	2 233	25 301	19 696	90 962	163 547	1 504 010	23 210	8 650	22 276	169 225	1 730 986
Dec	52 079	107	1 402	19 759	19 072	78 155	157 354	1 494 910	13 318	2 491	21 541	173 318	1 709 535
2003 Jan	66 693	–	5 314	21 118	16 412	89 522	153 245	1 503 038	20 710	–3 831	21 957	198 825	1 744 211
Feb	58 971	–	5 678	22 765	16 855	87 260	158 456	1 506 360	25 025	2 970	21 819	179 968	1 739 702
Mar	79 105	–	2 540	25 242	18 144	109 028	163 275	1 545 573	29 294	1 301	20 521	181 964	1 782 321
Apr	83 994	50	3 371	24 185	19 753	93 744	166 599	1 570 553	27 765	–1 715	19 269	187 075†	1 806 693†
May	86 696	–	3 484	27 256	16 611	114 069	163 069	1 585 664	24 225	–5 173	21 875	201 446	1 831 791
Jun	90 650	–	2 628	28 739	14 231	121 151	163 917	1 597 873	29 046	–3 068	21 676	193 572	1 842 834
Jul	104 059	–	3 791	29 796	16 625	131 377	166 515	1 623 760	23 509	397	21 276	210 550	1 883 134
Aug	83 579	–	4 158	23 996	16 490	104 603	160 430	1 599 418	23 191	702	22 336	198 069	1 847 505
Changes													
	TBJZ	TBKA	TBKB	TBKC	TBKD	TBKE	TBKF	TBKG	TBKH	TBKI	TBKJ	TBKK	TBKL
2002 Jun	–18 998	147	–2 385	1 507	1 288	–17 430	–6 437	–32 964	–494	–1 390	–444	8 144	–27 136
Jul	2 974	–157	813	–289	874	–986	10 319	18 888	91	–1 145	148	9 604	27 558
Aug	–5 181	–50	–3 546	2 244	816	–5 023	–2 270	5 318	–3 770	302	556	–4 881	–2 446
Sep	1 024	–	464	–2 108	–466	381	1 009	6 361	4 507	–298	–186	4 662	15 127
Oct	5 189	–	1 683	–29	1 302	9 457	6 728	16 372	–6 094	5 141	1 018	–7 927	8 397
Nov	–1 064	–	–2 737	3 472	–2 383	–963	–3 162	4 617	2 598	–2 143	1 365	8 522	15 102
Dec	–5 741	107	–831	–5 542	–623	–12 807	–6 193	–9 100	–9 892	–6 159	–734	4 659	–20 884
2003 Jan	14 614	–107	3 912	1 360	–2 660	11 367	–4 577	5 426	7 393	–5 855	415	26 125	33 060
Feb	–7 722	–	364	1 646	443	–2 263	5 211	3 322	4 314	6 801	–137	–17 699	–3 352
Mar	–8 478	–	–3 138	2 392	1 289	–6 231	4 819	14 974	4 314	–1 669	–1 277	3 395	19 846
Apr	4 888	50	830	–1 058	1 609	–15 284	3 324	25 779	–1 529	–3 016	–1 252	5 587†	25 648†
May	2 702	–50	113	3 071	–3 142	20 325	–3 531	15 112	–3 540	–3 457	2 605	14 796	25 524
Jun	4 011	–	–856	1 426	–2 380	7 081	849	12 888†	4 821	2 105	–198	–7 776	11 819
Jul	13 408	–	1 164	1 058	2 394	10 226	2 597	25 886	–5 536	3 465	–400	7 988	31 310
Aug	–20 480	–	367	–5 800	–135	–26 774	–6 084	–22 921	–315	305	1 066	–11 886	–33 606

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

	Foreign currency liabilities									
	Foreign currency liabilities:(UK)Sight and time deposits					Foreign currency liabilities: (UK) Sale and repurchase agreements				
	Banks	Building societies	Public sector	Other UK residents	Non-residents	Banks	Building societies	Public sector	Other UK residents	Non-residents
	TBGC	TBGD	TBGE	TBGF	TBGG	TBGJ	TBGK	TBGL	TBGM	TBGN
2002 Jun	125 840	201	821	91 191	961 355	66 498	–	360	63 718	185 555
Jul	124 603	34	865	89 155	919 991	74 541	–	352	55 766	183 724
Aug	113 117	197	587	92 552	938 934	80 329	–	444	58 311	194 691
Sep	108 829	276	1 057	92 016	946 468	79 086	–	144	63 201	202 285
Oct	118 151	456	807	91 425	956 416	91 819	–	33	62 163	229 926
Nov	118 437	440	1 023	86 914	1 010 067	98 178	33	66	65 143	241 788
Dec	111 582	373	833	81 590	997 352	90 407	–	71	54 463	211 276
2003 Jan	117 123	225	503	81 817	962 157	90 223	–	–	58 158	230 053
Feb	116 907	516	597	87 898	1 020 779	94 465	–	143	66 212	255 166
Mar	124 451	366	551	86 035	1 056 010	183 891	14	655	62 201	269 484
Apr	140 688	208	909	89 389	1 057 536	205 133	–	841	70 807	265 536
May	139 419	219	1 052	91 416	1 072 604	220 263	–	550	70 317	305 600
Jun	134 893	450	1 018	94 937	1 115 600	191 257	–	465	72 044	260 700
Jul	135 584†	614	452	94 886	1 100 540†	198 886†	–	1 144	63 078	288 617†
Aug	138 292	226	568	96 951	1 072 178	200 688	276	932	71 489	291 758
Changes										
	TBKM	TBKN	TBKO	TBKP	TBKQ	TBKT	TBKU	TBKV	TBKW	TBKX
2002 Jun	–7 290	57	10	–604	–36 246	–9 625	–50	644	–14 565	–17 540
Jul	2 333	–164	70	428	–15 911	10 202	–	–3	–6 337	3 609
Aug	–12 879	163	–288	2 472	8 875	5 012	–	87	1 928	8 893
Sep	–3 110	83	479	830	22 139	–73	–	–300	5 414	10 427
Oct	8 643	180	–255	–1 149	4 874	12 244	–	–111	–1 453	26 351
Nov	–621	–20	208	–5 168	46 923	5 591	33	32	2 462	9 905
Dec	–6 073	–59	–188	–4 382	–3 173	–8 094	–33	4	–11 034	–30 192
2003 Jan	6 800	–145	–324	1 144	–23 650	237	–	–71	3 890	20 517
Feb	–4 648	275	70	2 219	13 315	–1 848	–	140	4 760	13 295
Mar	4 796	–149	–49	–1 313	34 412	2 721	14	508	–4 614	12 593
Apr	16 159	–159	354	3 495	4 187	20 402	–14	187	8 188	–4 532
May	–1 870	13	133	2 166	16 789	12 660	–	–289	–1 617	38 096
Jun	–1 812	232	–11	5 025	62 241	–23 933	–	–77	3 531	–38 420
Jul	–1 408†	153	–577	–1 728	–34 330†	5 367†	–	670	–9 740	24 431†
Aug	1 830	–395	116	1 348	–38 288	1 119	278	–218	8 575	1 705

	Foreign currency liabilities (continued)								
	Acceptances granted	CDs and other short term paper issued	Total foreign currency deposits	Items in suspense and transmission	Net derivatives	Accrued amounts payable	Capital and other internal funds	Total foreign currency liabilites	Total liabilities
	TBGH	TBGO	TBGP	TBGQ	TBGR	TBGS	TBGT	TBGU	TBGV
2002 Jun	674	232 268	1 728 480	107 601	–3 415	16 470	89 159	1 938 295	3 609 166
Jul	656	227 627	1 677 313	97 505	–232	15 595	76 407	1 866 587	3 564 545
Aug	663	229 187	1 709 010	99 574	2 621	17 330	81 500	1 910 035	3 603 181
Sep	625	219 003	1 712 989	111 217	6 068	15 711	76 888	1 922 873	3 631 666
Oct	692	227 247	1 779 134	103 080	–6 852	16 250	91 785	1 983 397	3 700 040
Nov	763	248 561	1 871 412	107 920	–871	17 483	84 124	2 080 069	3 811 055
Dec	754	234 731	1 783 432	38 355	5 816	16 312	87 047	1 930 961	3 640 497
2003 Jan	737	249 857	1 790 853	116 504	9 987	15 880	66 565	1 999 789	3 744 000
Feb	742	247 257	1 890 683	140 505	–2 681	15 885	89 387	2 133 778	3 873 480
Mar	790	239 990	2 024 437	144 854	–3 211	15 920	84 408	2 266 409	4 048 729
Apr	902	238 016	2 069 965	175 800	–3 195	16 426	87 463†	2 346 460†	4 153 153
May	774	248 869	2 151 082	210 450	2 676	21 570	73 628	2 459 406	4 291 197
Jun	721	235 065	2 107 152	196 224	815	17 050	75 699	2 396 939	4 239 773
Jul	792	254 662	2 139 256	205 534	–7 428	16 712	76 803	2 430 878	4 314 012†
Aug	787	257 297	2 131 442	154 450	–6 782	19 008	88 167	2 386 285	4 233 789
Changes									
	TBKR	TBKY	TBKZ	TBLA	TBLB	TBLC	TBLD	TBLE	TBLF
2002 Jun	–26	–3 336	–88 570	2 935	5 223	–260	–9 937	–90 609	–117 745
Jul	–1	1 144	–4 629	–8 147	2 576	–677	–7 682	–18 558	8 999
Aug	–	–731	13 532	1 441	3 020	1 678	3 545	23 216	20 770
Sep	–28	–6 720	29 142	12 231	3 370	–1 558	–4 015	39 171	54 298
Oct	63	7 068	56 455	–8 646	–12 853	496	14 059	49 511	57 908
Nov	67	19 606	79 020	4 129	6 073	1 168	–8 750	81 640	96 742
Dec	–	–9 146	–72 369	–70 233	7 058	–1 307	–265	–137 117	–158 001
2003 Jan	–8	17 496	25 887	78 451	5 632	–455	–21 585	87 929	120 989
Feb	–29	–13 674	13 876	19 348	–11 741	–313	16 101	37 270	33 918
Mar	48	–7 209	41 757	3 425	–248	–19	–6 148	38 766	58 612
Apr	113	–854	47 527	29 754	427	418	1 452†	79 578†	105 226
May	–128	12 943	78 895	31 367	6 982	4 902	–17 919	104 226	129 750†
Jun	–41	–10 099	–3 364	–9 918	–3 151	–4 212	7 184	–13 460	–1 641
Jul	57	14 892	–2 212	8 348	–8 073	–388	–201	–2 527	28 784
Aug	–14	141	–23 802	–50 301	595	2 372	11 461	–59 675	–93 281

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

	Sterling Assets											
	Sterling assets:with UK central bank		Market loans UK					Advances(UK)				Banking Department lending to Central government (net)
	Cash ratio deposits	Other	Banks	Bank CDs	Commercial paper	Building societies CDs etc and deposits	Non-residents	Public sector	Other UK residents	Non-residents	Notes and coin	
	TBGX	TBGY	TBGZ	TBHB	TBHC	TBHD	TBHE	TBHU	TBHV	TBHW	TBGW	TBNU
2002 Jun	1 438	60	222 189	70 523	18	4 122	89 903	2 578	931 164	30 717	6 689	..
Jul	1 438	93	225 978	78 731	28	4 021	95 349	2 724	939 372	30 752	4 882	..
Aug	1 438	64	240 321	74 055	40	3 970	86 835	2 813	949 719	30 391	7 180	..
Sep	1 438	125	234 885	72 062	46	4 129	85 956	2 828	963 862	29 132	4 944	..
Oct	1 438	100	233 264	76 425	40	3 691	87 105	2 840	976 504	29 533	5 247	..
Nov	1 438	252	238 723	75 204	58	4 116	88 411	3 305	982 571	31 322	7 237	..
Dec	1 495	249	237 771	68 753	62	4 293	89 823	3 783	986 835	31 380	6 621	..
2003 Jan	1 495	131	242 944	65 623	40	5 082	92 671	3 384	996 403	33 328	7 128	..
Feb	1 495	219	235 835	71 986	43	5 475	88 251	3 614	1 001 833	33 826	7 182	..
Mar	1 492	146	237 484	74 612	66	6 002	89 246	3 663	996 208	33 561	4 765	..
Apr	1 491	362	245 981	74 544	96	5 204	98 642	3 716	1 003 929	34 094	5 506	..
May	1 489	74	251 564	71 060	82	5 198	100 903	3 856	1 010 456	34 390	7 506	..
Jun	1 541	123	248 946	68 260	71	5 830	100 542	3 971	1 019 549	35 575	4 939	..
Jul	1 542†	31†	261 112	73 869	91	6 014	105 274	3 966	1 025 310†	34 887	5 333	..
Aug	1 541	38	269 602	66 949	65	6 459	100 279	3 972	1 034 468	35 107	7 689	..
Changes	TBLH	TBLI	TBLJ	TBLL	TBLM	TBLN	TBLO	TBME	TBMF	TBMG	TBLG	TBNV
2002 Jun	52	9	–7 031	–4 209	–11	252	–13 053	69	4 660	–1 512	–1 116	..
Jul	–	33	3 790	8 208	10	–102	5 447	91	8 725	45	–1 807	..
Aug	–	–29	15 009	–4 676	12	–51	–8 514	89	9 566	471	2 298	..
Sep	–	61	–5 436	–1 992	6	159	–879	15	14 129	–1 763	–2 236	..
Oct	–	–25	–1 621	4 363	–5	–438	1 149	12	13 182	408	304	..
Nov	–	151	5 789	–1 221	17	425	1 307	464	6 477	1 808	1 990	..
Dec	57	–3	–952	–6 451	5	177	1 412	478	4 823	65	–616	..
2003 Jan	–	–117	5 173	–3 130	–22	789	2 848	–399	7 947	–281	507	..
Feb	–	88	–7 110	6 363	3	393	–4 421	230	6 008	378	54	..
Mar	2	–73	1 659	2 626	23	527	995	48	226	–365	–2 417	..
Apr	–1	216	8 243	–228	31	–798	9 396	53	9 371	573	741	..
May	–2	–288	5 583	–3 484	–14	–6	2 261	140	6 913	336	2 000	..
Jun	53	48	–2 618	–2 800	–11	632	–361	115	10 263	1 224	–2 567	..
Jul	1†	–91†	11 879	5 609	19	184	4 732	–6	6 403†	–649	394	..
Aug	–	7	8 491	–6 920	–26	445	–4 995	7	11 095	286	2 356	..

	Sterling assets (continued)														
	Sterling assets:(UK)Acceptances granted				Bills (UK)					Claims under sale and repurchase agreements(UK)					
	Building societies	Public sector	Other UK residents	Non-residents	Treasury bills	UK bank bills	Building societies	Other	Non-residents	Banks	Building societies	Public sector	Other UK residents	Non-residents	Of which British government securities
	TBHF	TBHG	TBHH	TBHI	TBHJ	TBHA	TBHK	TBHL	TBHM	TBHO	TBHP	TBHQ	TBHR	TBHS	TBHT
2002 Jun	–	–	9 110	591	12 032	8 208	–	626	633	46 843	118	3 480	34 974	15 802	92 922
Jul	–	–	9 273	549	9 823	8 263	–	550	477	43 568	73	1 805	34 846	18 116	88 464
Aug	–	–	8 951	718	11 173	7 224	–	597	415	40 005	110	2 312	32 927	19 395	82 506
Sep	–	–	9 172	802	14 132	8 374	–	556	396	46 329	113	4 118	35 294	15 108	88 477
Oct	–	–	9 572	768	15 035	8 277	–	719	635	44 966	122	2 167	42 646	16 009	95 142
Nov	–	–	9 885	947	15 344	8 726	–	862	1 458	46 760	90	3 698	35 583	14 983	90 789
Dec	–	–	9 111	842	18 752	8 491	–	485	979	37 197	86	5 159	31 363	14 271	77 460
2003 Jan	–	–	9 022	801	15 652	7 173	–	533	1 086	46 812	56	1 786	34 599	12 470	85 344
Feb	–	–	8 528	736	12 281	6 810	–	707	1 025	44 488	57	1 584	32 375	13 490	80 792
Mar	–	–	8 872	763	12 178	8 000	–	1 009	1 024	68 628	73	3 118	30 945	16 972	107 665
Apr	–	–	8 636	795	13 664	7 863	–	924	972	67 726	109	70	35 641	13 294	98 073
May	–	–	8 498	851	15 239	7 903	–	812	951	69 813	37	935	36 686	14 402	110 103
Jun	–	–	8 039	931	18 196	7 713	–	681	1 291	80 042†	235	3 535	33 886†	13 181	120 567
Jul	–	–	8 058	838	14 730	7 261	–	933	680	83 843	63	1 378	36 744	14 551	122 834
Aug	–	–	7 304	462	10 152	5 802	–	725	1 207	62 417	211	1 957	33 597	12 733	99 406
Changes	TBLP	TBLQ	TBLR	TBLS	TBLT	TBLK	TBLU	TBLV	TBLW	TBLY	TBLZ	TBMA	TBMB	TBMC	TBMD
2002 Jul	–	–	163	–42	–2 209	56	–	–77	–156	–3 060	–46	–1 675	–344	2 314	–4 459
Aug	–	–	–322	169	1 350	–1 039	–	47	–62	–3 563	37	506	–165	1 279	–4 203
Sep	–	–	221	84	2 959	1 149	–	–40	–19	6 623	4	1 807	2 067	–4 287	5 971
Oct	–	–	400	–34	904	–96	–	163	239	–1 363	9	–1 951	7 353	901	6 665
Nov	–	–	313	179	308	448	–	143	823	1 794	–33	1 531	–7 063	–1 027	–4 353
Dec	–	–	–773	–105	3 408	–235	–	–376	–464	–9 563	–4	1 461	–4 220	–712	–13 329
2003 Jan	–	–	–90	–41	–3 100	–1 319	–	47	107	9 615	–30	–3 373	3 236	–1 801	7 884
Feb	–	–	–493	–65	–3 370	–363	–	174	–61	–2 324	–	–202	–2 224	1 020	–4 552
Mar	–	–	344	28	–104	1 190	–	302	–2	–4 347	16	1 533	–1 652	3 482	–1 127
Apr	–	–	–236	32	1 487	–137	–	–84	–52	–908	37	–3 047	4 702	–3 678	–9 592
May	–	–	–138	56	1 574	40	–	–113	–21	2 087	–73	865	1 044	1 108	12 031
Jun	–	–	–459	79	2 957	–190	–	–130	340	10 737	199	2 600	–3 306†	–1 221	10 463
Jul	–	–	19	–92	–3 465	–453	–	252	–611	3 800	–172	–2 157	2 858	1 370	2 267
Aug	–	–	–754	–376	–4 579	–1 459	–	–208	526	–21 426	148	579	–3 148	–1 818	–23 429

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

	Sterling assets (continued)									
	Investments									
	British government securities	Other Public sector	UK banks	UK building societies	Other UK residents	Non-residents	Items in suspense and collection	Accrued amount receivable	Other assets	Total sterling assets
	TBHX	TBHY	TBHZ	TBIA	TBIB	TBIC	TBID	TBIE	TBIF	TBIG
2002 Jun	30	72	24 718	2 221	76 493	21 754	31 772	14 977	12 947	1 676 803
Jul	908	84	24 158	2 222	74 706	22 752	30 283	14 968	12 538	1 693 329
Aug	–2 313	128	23 644	1 815	75 901	22 409	27 517	15 426	12 603	1 697 781
Sep	–2 183	166	23 275	2 050	74 401	22 753	31 943	14 820	12 596	1 713 620
Oct	–2 200	131	22 872	1 958	73 776	23 544	27 272	15 455	12 390	1 732 305
Nov	–4 852	140	23 772	1 888	76 627	23 379	30 193	16 887	12 438	1 751 443
Dec	–3 545	158	23 542	1 835	76 773	22 821	19 577	15 486	12 685	1 727 136
2003 Jan	–5 056	183	30 122	1 931	76 557	22 503	26 233	15 286	12 689	1 758 667
Feb	–2 072	225	29 660	1 821	75 980	22 984	29 963	16 197	12 550	1 759 150
Mar	122	144	29 919	2 115	76 664	22 091	37 060	15 186	12 341	1 794 467
Apr	–430	135	29 499	1 928	77 208	22 088	34 692	15 257	12 205	1 815 844
May	355	166	30 442	1 876	78 022	22 826	33 291	18 013	12 104	1 839 801
Jun	–1 864	190	30 346	1 731	79 653	22 442	37 188	17 398	12 162	1 856 324
Jul	–649	200	39 534	1 719	80 761	23 549	31 632	16 680	12 057	1 891 994†
Aug	–2 407	211	39 487	1 630	80 983	23 445	29 285	17 911	12 033	1 865 317
Changes										
	TBMH	TBMI	TBMJ	TBMK	TBML	TBMM	TBMN	TBMO	TBMP	TBMQ
2002 Jul	878	12	–560	1	–1 787	997	–1 489	–9	–409	16 998
Aug	–3 222	44	–514	–407	1 051	–337	–2 766	488	66	6 816
Sep	130	38	–369	234	–1 500	343	4 425	–606	–8	15 320
Oct	–17	–35	–403	–91	–625	791	–4 671	635	–205	19 232
Nov	–2 652	8	899	–70	2 850	–164	2 921	1 432	48	19 897
Dec	1 307	19	–229	–53	146	–573	–10 616	–1 401	247	–23 741
2003 Jan	–1 511	24	6 580	96	–216	–319	6 656	–200	3	27 681
Feb	2 984	43	–462	–109	123	481	3 730	912	–139	1 641
Mar	2 194	–82	259	294	721	–893	7 098	–917	–185	12 532
Apr	–552	–8	–420	–188	544	–3	–2 368	71	–136	22 652
May	785	31	943	–51	814	738	–1 401	2 757	–101	24 383
Jun	–2 219	24	–528	–145	1 630	–384	3 897	–616	58	17 300
Jul	1 215	10	–194	–12	1 109	1 107	–5 556	–718	–105	26 681†
Aug	–1 758	11	–47	–89	235	–104	–2 346	1 236	–24	–24 654

Source: Bank of England

4.3A Banks: Balance sheet Liabilities and Assets (New Table)

continued

Amount outstanding at end of period

£ million

Foreign currency assets

	Market loans and advances						Claims under sale and repurchase agreements						
	UK Banks	UK banks CDs etc.	UK building societies CDs etc and deposits	UK public sector	Other UK residents	Non-residents	UK banks	UK building societies	UK public sector	Other UK residents	Non-residents	Acceptances granted	Bills
	TBIH	TBII	TBIJ	TBIK	TBIL	TBIM	TBIO	TBIP	TBIQ	TBIR	TBIS	TBIT	TBIU
2002 Jun	125 542	10 979	282	23	123 769	751 407	71 634	9	453	89 900	226 284	674	23 466
Jul	122 864	13 310	218	17	122 288	731 249	78 332	–	416	77 769	224 691	656	22 469
Aug	113 251	14 354	308	18	119 980	741 998	80 780	–	459	85 382	238 357	663	22 773
Sep	111 503	12 172	356	27	116 171	742 604	81 042	–	284	82 383	251 894	625	22 711
Oct	120 034	13 612	352	51	116 868	748 828	90 859	–	478	81 917	265 302	692	24 774
Nov	120 244	12 245	368	75	116 496	800 682	95 751	–	373	86 497	284 559	763	28 189
Dec	114 809	10 128	357	83	117 669	783 168	91 488	–	486	86 866	256 663	754	20 803
2003 Jan	117 770	11 878	431	68	108 818	764 123	91 341	–	853	94 896	270 373	737	24 794†
Feb	118 119	12 859	419	91	120 319	782 917	97 066	–	1 109	97 385	307 014	742	28 514
Mar	123 914†	11 793†	355	88	122 097	793 245	187 389	–	1 213	98 090	342 072	790	30 676
Apr	139 537	12 403	375	22	127 634	788 479	210 699	–	1 421	98 170	352 308	902	30 746
May	140 124	13 586	412	28	122 563	821 359	225 410	–	1 208	103 522	377 165	774	31 860
Jun	135 885	13 109	461	19	131 936	830 497	192 898	–	974	95 815	334 357	721	30 120
Jul	138 024	14 138	393	22	131 681	819 207	197 697	–	1 158	100 575	379 455	792	27 640
Aug	142 459	15 153	542	52	131 919	795 073	202 639	–	1 278	93 691	386 103	787	30 171
Changes	TBMR	TBMS	TBMT	TBMU	TBMV	TBMW	TBMY	TBMZ	TBNA	TBNB	TBNC	TBND	TBNE
2002 Jun	–2 612	–601	–33	2	–3 245	–28 915	–22 535	–7	–1	–7 599	–26 712	–26	–2 064
Jul	789	2 575	–56	–5	1 886	133	8 871	–9	–27	–9 778	4 604	–1	–232
Aug	–11 048	946	88	–	–3 579	2 951	1 963	–	37	6 497	11 184	–	34
Sep	–550	–2 036	51	9	–2 223	11 621	1 291	–	–163	–1 968	17 428	–28	233
Oct	7 843	1 378	–7	24	113	2 031	9 314	–	193	–979	11 967	63	1 894
Nov	–692	–1 441	12	23	–1 135	46 602	4 124	–	–108	3 864	17 122	67	3 190
Dec	–4 499	–1 998	–16	10	2 312	–10 169	–4 375	–	111	221	–26 108	–	–4 050
2003 Jan	4 115	1 862	75	–14	–5 354	–9 869	263	–	385	8 708	16 324	–8	4 138†
Feb	–5 043	516	–32	19	6 386	–16 923	–180	–	203	–2 434	22 401	–29	2 446
Mar	2 916†	–1 063†	–67	–2	1 675	9 310	3 482	–	106	182	34 173	48	2 004
Apr	15 677	647	19	–67	5 819	–3 373	22 226	–	217	–61	10 507	113	–66
May	222	1 264	31	6	–4 792	33 153	12 163	–	–197	4 311	24 835	–128	690
Jun	–1 560	–307	59	–8	11 605	24 183	–27 037	–	–220	–5 670	–35 868	–41	–975
Jul	–72	782	–72	2	–2 466	–24 906	2 510	–	163	3 517	39 739	57	–2 808
Aug	3 473	887	149	29	–704	–30 276	4 245	–	89	–7 075	3 478	–14	2 530

Foreign currency assets (continued)

	Investments						Items in suspense & collection	Accrued amounts receivable	Other assets	Total foreign currency assets	Total assets	Holdings of own sterling acceptances	Holdings of own FC acceptances	Eligible banks' total sterling acceptances	Eligible liabilities
	British govt securities	Other public sector	UK banks	UK building societies	Other UK residents	Non-residents									
	TBIV	TBIW	TBIX	TBIY	TBIZ	TBJA	TBJB	TBJC	TBJD	TBJE	TBJF	TBJG	TBJH	TBJI	TBJJ
2002 Jun	722	–	11 039	901	19 726	340 437	108 821	18 737	7 553	1 932 357	3 609 160	1 248	71	10 645	1 043 670
Jul	724	–	10 125	865	18 672	321 851	100 544	17 253	6 895	1 871 210	3 564 539	1 217	94	10 701	1 044 611
Aug	756	15	10 474	852	18 647	326 629	103 242	19 092	7 362	1 905 394	3 603 175	1 483	90	10 850	1 054 326
Sep	381	17	10 820	1 055	19 193	327 219	111 872	18 033	7 681	1 918 040	3 631 660	1 469	83	10 967	1 063 629
Oct	391	18	10 426	1 112	19 345	334 432	112 495	17 728	8 017	1 967 729	3 700 034	1 327	85	11 307	1 083 078
Nov	449	18	10 982	1 115	20 863	335 532	116 019	18 934	9 454	2 059 606	3 811 049	1 174	66	11 551	1 088 986
Dec	226	18	10 298	1 170	20 130	326 035	44 037	19 434	8 735	1 913 355	3 640 491	1 220	58	10 805	1 087 854
2003 Jan	84†	17	9 854	1 258	19 878	323 067	118 972	17 433	8 682	1 985 327	3 743 994	1 201	154	10 626	1 078 885
Feb	88	18	10 731	1 269	20 197	343 334†	143 559	18 466	10 110	2 114 323	3 873 473	1 245	254	10 074	1 102 959
Mar	–	18	11 550†	1 281	21 127	329 951	151 785	17 830	8 993	2 254 256	4 048 723	1 004	350	10 233	1 104 096
Apr	–	17	11 653	1 239	21 478	328 513	184 030	17 841	9 834	2 337 302	4 153 146	1 292	252	10 259	1 118 861
May	–	27	11 127	1 240	21 159	331 034	215 317	22 976	10 498	2 451 389	4 291 191	1 240	159	10 184	1 119 656†
Jun	69	29	11 093	1 224	20 066	348 009	207 294	18 984	9 883	2 383 443	4 239 767	963	71	9 556	1 131 943
Jul	141	27	11 730	1 312	21 122	337 773	209 304	18 726	11 095	2 422 011†	4 314 005†	1 168	87	9 586	1 126 482
Aug	132	25	11 481	1 261	20 576	332 018	170 207	21 059	11 841	2 368 466	4 233 783	1 099	78	8 512	1 126 503
Changes	TBNF	TBNG	TBNH	TBNI	TBNJ	TBNK	TBNL	TBNM	TBNN	TBNO	TBNP	TBNQ	TBNR	TBNS	TBNT
2002 Jul	23	–	–619	–12	–540	–8 996	–5 234	–964	–407	–7 998	9 000	–31	25	55	941
Aug	26	15	258	–22	–215	1 201	1 601	1 656	362	13 954	20 770	266	–5	149	9 696
Sep	–49	2	310	214	815	4 453	9 957	–800	412	38 978	54 298	–15	–5	117	9 303
Oct	8	1	–461	50	45	5 342	–39	–420	318	38 677	57 908	–142	1	340	19 449
Nov	55	–	466	–6	1 368	–1 637	2 552	1 048	1 370	76 845	96 742	–153	–19	244	5 908
Dec	–225	–	–634	51	–507	–12 206	–72 131	588	–637	–134 261	–158 002	47	–6	–745	–1 132
2003 Jan	–143†	–	–370	94	–33	–794	75 760	–1 860	28	93 308	120 989	–19	97	–180	–8 970
Feb	–	–	412	–47	–558	5 682†	18 247	126	1 086	32 277	33 918	44	91	–552	24 079
Mar	1	–	678†	7	909	–14 103	7 503	–645	–1 033	46 080	58 612	–241	93	159	5 609
Apr	–	–	54	–47	381	–2 002	31 624	–14†	919	82 573†	105 226	288	–99	26	14 765
May	–	10	–671	–15	–307	121	28 881	5 040	750	105 367	129 750†	–52	–98	–65	796†
Jun	69	2	233	14	–718	24 113	–2 829	–3 537	–451	–18 941	–1 640	–277	–85	–628	12 287
Jul	69	–2	504	72	697	–15 382	–698	–548	947	2 104	28 785	206	15	31	–5 461
Aug	–12	–3	–240	–52	–689	–7 443	–39 667	2 196	471	–68 627	–93 281	–69	–10	–1 075	1 441

Source: Bank of England

4.4A Building societies: liabilities and assets (6.8)

£ million

	Liabilities								
			Wholesale liabilities						
	Total liabilities or assets	Retail shares and deposits	Total	of which: foreign currency	Certificates of deposits	Deposits and commercial paper	Bank borrowing	Bonds	Other liabilities and reserves
Holdings at end of year: market values									
	ALOA	ALOB	ALOC	ALOD	ALOE	ALOF	AHKY	AHKZ	DSIV
1996	301 185	212 825	55 734	8 770	8 412	25 199	3 561	18 562	32 626
1997	138 443	99 302	25 999	2 082	3 822	13 161	1 811	7 205	13 142
1998	153 031	109 863	28 342	2 598	5 030	14 952	1 290	7 081	14 822
1999	164 514	115 571	34 211	4 728	6 831	18 325	1 085	7 973	14 729
2000	158 703	112 184	32 251	7 021	6 689	16 723	1 274	7 584	14 267
2001	173 686	126 061	33 380	7 004	5 328	18 955	1 469	7 847	14 243
2002	190 920	138 741	37 240	8 225	6 867	19 284	1 186	9 902	14 940
Net acquisition: cash values									
	ALOI	ALOJ	ALOK	ALOL	ALOM	ALON	AHKQ	AHKR	ALOQ
1996	18 804	11 050	4 625	–1 483	1 052	1 908	767	900	3 129
1997	22 356	17 601	2 322	864	506	1 364	197	254	2 432
1998	14 689	11 181	1 723	516	1 208	1 172	–522†	–124	1 805
1999	19 920	11 496	7 727	2 130	2 061	4 633	–195	1 222	689
2000	19 072	11 754	5 176	3 892	444	1 599	308	2 841	2 149
2001	15 064	13 877	1 129	–17	–1 362	2 232	196	261	80
2002	17 267	12 681	3 860	1 219	1 540	547	–283	2 056	728
1999 Q3	5 435	3 422	1 706	79	981	–234	–236	1 195	308
Q4	6 192	2 903	2 901	753	1 056	2 061	–48	–167	388
2000 Q1	3 329	524	2 628	21	–133	1 566	501	693	177
Q2	4 687	3 105	698	743	859	–999	–189†	1 027	884
Q3	5 356	3 990	670	1 740	95	–652	–7	1 235	696
Q4	5 710	4 135	1 183	1 389	–377	1 670	3	–114	392
2001 Q1	2 371	4 207	–1 007	–577	–892	–135	–163	182	–829
Q2	5 470	3 661	1 301	1 297	–476	1 284	430	63	508
Q3	2 846	2 565	81	–36	–140	–424	–39	683	200
Q4	4 397	3 443	753	–702	146	1 306	–32	–667	201
2002 Q1	–523	2 460	–2 489	–643	–865	–2 518	–183	1 077	–493
Q2	7 472	3 866	3 433	1 150	1 596	1 706	–135	266	173
Q3	4 360	3 144	765	96	–84	580	9	259	452
Q4	5 958	3 211	2 151	617	893	778	26	454	596
2003 Q1	4 096	2 194	1 896	668	1 363	255	–1	279	6
Q2	6 968	2 521	3 356	794	1 233	2 203	–33	–47	1 091
2001 Jun	964	723	176	15	–373	562	110	–122	65
Jul	–316	509	–1 012	–384	–359	–958	–74	379	187
Aug	1 863	758	712	80	338	365	–18	26	394
Sep	1 298	1 298	380	268	–119	169	53	278	–381
Oct	1 973	1 261	308	1	171	432	94	–389	404
Nov	1 624	923	433	103	–435	660	–56	264	269
Dec	799	1 259	13	–806	411	214	–71	–541	–472
2002 Jan	–1 256	237	–1 394	–177	–646	–552	–197	1	–99
Feb	440	638	–384	340	–255	–977	23	825	187
Mar	293	1 585	–711	–806	35	–989	–8	251	–581
Apr	2 587	1 824	911	671	682	355	–23	–102	–148
May	2 832	976	1 617	310	–3	1 496	–92	216	240
Jun	2 053	1 066	905	169	917	–144	–21	153	81
Jul	1 910	1 054	281	–309	–47	339	8	–19	575
Aug	255	998	–816	–49	–646	50	58	–278	73
Sep	2 195	1 091	1 300	454	610	191	–58	557	–196
Oct	1 874	1 041	489	452	–314	224	–98	676	344
Nov	1 014	901	–211	252	374	–562	70	–92	324
Dec	3 070	1 269	1 873	–88	833	1 116	54	–130	–72
2003 Jan	705	271	474	542	228	171	–129	205	–40
Feb	1 882	694	822	633	564	470	80	–292	365
Mar	1 509	1 229	599	–506	570	–385	48	366	–319
Apr	2 217	1 422	34	70	954	–628	2	–295	762
May	1 748	774	991	73	–36	1 011	–71	87	–17
Jun	3 003	326	2 332	651	316	1 820	36	161	346
Jul	1 834	301	2 061	2 382	–325	32	–95	2 449	–528
Aug	2 165	342	1 314	261	35	1 346	–39	–29	509

The figures in this table have been affected by the recent conversions of Building Societies to Banks.

Sources: Bank of England; Financial Services Authority

4.4A Building societies: liabilities and assets (6.8)

continued

£ million

	assets											
	Liquid assets											
						Treasury Bills						
	Total	Cash	Sterling deposits with banks,and foreign currency including CDs[1]	Building society CDs	British government securities	Sterling	Foreign currency	Local authority debt	Tax instru-ments	Other	Total loans and investments	Other assets
Holdings at end of year: market values												
	ALOR	AHIM	ALOS	VQHI	VQHJ	VTTB	HRVP	ALOV	VQGQ	VVGJ	AHIF	AHIK
1996	51 352	460	31 415	1 912	6 311	328	–	589	–	998	245 501	4 332
1997	25 071	254	14 632	1 182	1 078	–	–	446	–	–	111 463	1 909
1998	28 449	243	14 979	1 300	805	–	–	415	–	–	122 346	2 236
1999	33 079	672	16 028	1 278	972	–	–	402	–	–	129 229	2 206
2000	33 476	353	12 594	1 497	924	–	–	179	–	–	123 103	2 124
2001	38 016	461	14 105	1 733	849	–	–	141	–	–	133 464	2 206
2002	40 114	554	16 679	1 641	610	–	–	–	–	–	148 313	2 493
Net acquisition: cash values												
	ALOZ	AHJM	ALPA	RBZI	VQIF	VTTA	HRVO	VRAN	AHJX	VVGK	AAMN	VQFP
1996	1 425	82	601	–314	1 985	–2 379	–21	75	–1	1 487	17 148	171
1997	6 973	–14	2 153	21	486	744	–	–88	–	3 710	15 074	352
1998	3 378	–11	–370†	118	–273	..	–	–20	–	3 227†	10 999	327
1999	5 847	435	1 964	47	168	..	–	–13†	–	3 255	13 999	109
2000	5 650	–235	–1 832	355	–43	..	–	–12	–	7 243	13 165	258
2001	4 540	108	1 510	237	–74	..	–	–22	–	2 795	10 446	82
2002	2 100	93	2 574	–92	–239	..	–	73	–	–292	14 961	208
1999 Q3	1 399	63	1 096	–65	–168	–	–	6	–	424	4 073	–37
Q4	3 257	414	1 850†	151	157	–	–	56	–	657	2 906	29
2000 Q1	358	–360	508	49	–24	–	–	–62	–	243	2 812	159
Q2	1 548	–7	–1 656	99	6	–	–	3†	–	3 129	3 111	27
Q3	1 683	–6	–556	–175	73	–	–	–9	–	2 374	3 623	49
Q4	2 068	138	–128	382	–98	25	–	56	–	1 497	3 619	23
2001 Q1	–682	–49	–74	180	–113	–	–	–66	–	–540	3 067	–15
Q2	2 578	–35	324	–192	19	–	–	15	–	2 437	2 819	73
Q3	1 129	11	1 712	–34	–12	–	–	–3	–	–537	1 796	–80
Q4	1 509	181	–452	283	32	–	–	32	–	1 435	2 764	124
2002 Q1	–2 991	–32	–879	–28	–29	–	–	–23	–	–1 998	2 456	13
Q2	3 246	–80	1 455	–75	–252	–	–	41	–	2 157	4 204	23
Q3	–227	1	1 516	–67	4	–	–	–9	–	–1 658	4 102	485
Q4	2 072	204	482	78	38	–	–	64	–	1 207	4 199	–313
2003 Q1	337	–164	770	–31	–53	–	–	–	–	–188	3 997	–238
Q2	970	–8	1 283	–155	–77	73	–	25	–	–171	5 229	769
2001 Jun	–244	–5	–423	–30	12	–	–	–6	–	206	1 182	27
Jul	–791	–3	–693	–7	–3	–	–	–6	–	–77	468	8
Aug	1 089	–34	1 511	–15	–127	–	–	–8	–	–227	828	–54
Sep	831	49	894	–11	118	–	–	11	–	–233	500	–33
Oct	1 152	12	76	80	–22	–	–	–12	–	1 020	819	3
Nov	548	84	–1 012	100	53	–	–	13	–	1 310	1 035	41
Dec	–190	85	485	102	1	–	–	31	–	–895	910	80
2002 Jan	–1 923	–97	–1 249	–157	–66	–	–	–22	–	–333	744	–77
Feb	–389	–26	359	179	21	–	–	–	–	–922	805	24
Mar	–679	91	10	–51	16	–	–	–1	–	–743	907	65
Apr	1 514	–39	364	–67	–9	–	–	19	–	1 248	1 038	35
May	1 285	102	215	–25	–75	–	–	–15	–	1 084	1 580	–32
Jun	448	–143	876	17	–168	–	–	37	–	–175	1 586	19
Jul	104	4	545	–73	–104	–	–	5	–	–257	1 446	360
Aug	–1 169	85	–519	–45	–36	–	–	–14	–	–640	1 441	–17
Sep	838	–88	1 490	51	144	–	–	1	–	–761	1 215	142
Oct	805	70	131	–68	40	–	–	–	–	633	1 104	–34
Nov	–443	–37	–540	–70	1	–	–	–6	–	209	1 595	–138
Dec	1 710	170	891	216	–3	–	–	69	–	365	1 500	–141
2003 Jan	–843	–150	–249	–40	–38	–	–	–34	–	–331	1 551	–3
Feb	1 005	–25	529	43	–6	–	–	–27	–	491	947	–70
Mar	175	11	490	–34	–9	–	–	62	–	–348	1 499	–165
Apr	511	45	644	–106	–17	11	–	47	–	–111	1 003	703
May	–154	–54	130	–31	–31	–9	–	–55	–	–104	1 889	13
Jun	613	1	510	–19	–29	72	–	33	–	44	2 337	53
Jul	296	9	–478	78	3	28	–	30	–	626	2 113	–576
Aug	47	–18	–26	–3	21	18	–	–34	–	89	1 738	380

1 Includes transit and suspense items

Sources: Bank of England; Financial Services Authority

4.4B Building societies: further detail (6.9)

£million

	Net aquisition: cash values Retail shares and deposits						Seasonally adjusted Retail shares and deposits					
				Interest						Interest		
	Receipts of principal	With-drawals	Net receipts	Credited to accounts	Paid out	Net increase in amounts outstanding	Receipts of principal	With-drawals	Net receipts	Credited to accounts	Paid out	Net increase in amounts outstanding
	1	2	3	4	5	6	1	2	3	4	5	6
	ALPE	ALPF	ALPG	ALPH	AHHE	ALOJ	ALPN	ALPO	ALPP	ALPQ	AHHQ	ALPR
1993	125 827	123 637	2 190	8 053	1 552	10 243	125 840	124 054	1 873	7 991	1 539	9 863
1994	131 917	130 130	1 787	6 712	1 377	8 499	132 483	130 508	1 809	6 697	1 360	8 505
1995	138 831	131 897	6 933	7 443	1 483	14 379	139 383	132 581	6 922	7 478	1 453	14 400
1996	152 055	148 588	3 467	7 583	1 427	11 050	152 176	148 711	3 769	7 504	1 403	11 272
1997	110 867	98 039	12 829	4 773	978	17 601	110 294	97 921	12 068	4 574	969	16 642
1998	71 472	64 028	7 443	3 737	732	11 181	71 049†	63 802	7 245†	3 586†	736	10 830
1999	76 810	69 150	7 636†	3 836	633	11 496	76 529	69 038	7 528	3 813	638	11 341
2000	81 212	73 419	7 776	3 961	649	11 754	81 177	73 110†	8 085	4 028	652	12 114†
2001	84 892	75 688	9 203	4 673	730	13 877	84 612	75 276	9 336	4 693	729†	14 029
2002	88 522	79 708	8 815	3 866	597	12 681	88 349	79 359	8 989	3 882	597	12 870
1998 Q3	18 217	16 119	2 098	911	166	3 009	18 749†	17 269	1 504†	1 122†	175	2 625
Q4	17 235	15 124	2 112	1 169	239	3 281	18 540	16 673	1 976	1 044	227	3 021
1999 Q1	18 840	18 419	421	1 320	152	1 741	18 340	16 612	1 784	851	168	2 635
Q2	19 407	16 691	2 715†	715	154	3 430	18 410	16 257	2 092	1 044	157	3 136
Q3	19 904	17 282	2 622	800	140	3 422	19 926	17 916	2 030	974	149	3 004
Q4	18 636	16 758	1 878	1 025	187	2 903	19 853	18 253	1 622	944	164	2 566
2000 Q1	19 883	20 661	–778	1 303	154	524	19 641	18 966	692	881	165	1 573
Q2	20 590	18 162	2 428	676	142	3 105	20 005	18 080†	1 926	972	141	2 898†
Q3	21 151	18 049	3 102	887	163	3 990	20 938	18 178	2 760	1 061	176	3 822
Q4	19 572	16 548	3 024	1 111	190	4 135	20 593	17 886	2 707	1 114	170	3 821
2001 Q1	22 302	19 846	2 456	1 751	169	4 207	22 079	18 461	3 618	1 278	178	4 896
Q2	21 919	19 179	2 740	921	228	3 661	21 065	18 861	2 204	1 153	213	3 357
Q3	20 373	18 736	1 637	928	157	2 565	20 285	18 760	1 526	1 118	171†	2 644
Q4	20 296	17 925	2 370	1 073	176	3 443	21 183	19 194	1 988	1 144	167	3 132
2002 Q1	20 822	19 923	899	1 561	154	2 460	20 876	18 948	1 928	1 069	161	2 996
Q2	23 401	20 363	3 038	828	182	3 866	22 420	19 887	2 533	1 017	167	3 550
Q3	22 479	20 102	2 377	766	130	3 144	22 412	19 983	2 428	956	140	3 384
Q4	21 821	19 320	2 501	710	131	3 211	22 641	20 541	2 100	840	129	2 940
2003 Q1	21 682	20 917	765	1 429	126	2 194	21 911	20 291	1 619	921	131	2 541
Q2	22 985	21 380	1 606	916	104	2 521	22 006	20 906	1 101	1 074	90	2 175
2001 Aug	6 977	6 374	603	155	47	758	6 864†	6 387†	477†	375†	57†	851†
Sep	6 398	5 761	638	660	64	1 298	6 746	6 116	630	404	57	1 034
Oct	7 387	6 269	1 118	144	50	1 261	7 248	6 420	828	383	60	1 211
Nov	6 878	6 085	793	130	42	923	7 024	6 370	653	371	55	1 024
Dec	6 031	5 572	459	800	84	1 259	6 911	6 404	507	390	52	898
2002 Jan	6 515	6 890	–375	612	53	237	6 962	6 475	487	339	52	826
Feb	6 407	5 877	530	108	46	638	7 035	6 357	678	320	59	998
Mar	7 900	7 156	744	842	55	1 585	6 879	6 116	763	410	50	1 172
Apr	8 594	7 215	1 379	446	82	1 824	7 646	6 809	837	357	70	1 194
May	7 904	7 049	855	120	56	976	7 573	6 824	749	327	50	1 076
Jun	6 902	6 098	804	262	44	1 066	7 200	6 254	947	333	47	1 280
Jul	8 083	7 173	911	144	40	1 054	7 680	6 716	964	353	49	1 317
Aug	7 364	6 513	851	147	37	998	7 295	6 494	801	349	45	1 150
Sep	7 031	6 416	615	476	53	1 091	7 436	6 773	663	254	46	917
Oct	7 655	6 711	943	98	37	1 041	7 497	6 808	689	337	47	1 026
Nov	7 245	6 415	830	71	34	901	7 395	6 731	664	322	47	987
Dec	6 922	6 194	728	541	60	1 269	7 749	7 003	746	181	35	927
2003 Jan	6 875	7 078	–203	474	40	271	7 360	6 722	638	228	40	865
Feb	6 680	6 085	594	100	30	694	7 363	6 727	637	318	43	954
Mar	8 127	7 754	374	855	56	1 229	7 187	6 842	345	376	48	721
Apr	8 216	7 325	891	530	31	1 422	7 246	6 904	343	405	20	748
May	7 698	7 048	650	124	34	774	7 340	6 845	494	337	29	831
Jun	7 071	7 007	64	261	39	326	7 420	7 157	263	332	41	596
Jul	7 904	7 752	152	149	32	301	7 463	7 211	252	354	40	606
Aug	7 528	7 317	211	131	33	342	7 509	7 273	235	331	41	566

4.4B Building societies: further detail (6.9)

continued

£million

	Loans and Investments					
	Loans fully secured on residential property	Other loans fully secured on land	Other loans to individuals	Other loans and investments	Total loans and investments	Other assets
	VQIN	VQIO	VQIP	VQIQ	VTMJ	VVVW
1999	9 854	2 304	9	1 832	13 999	56
2000	8 255	2 333	112	2 467	13 165	258
2001	5 753	2 875	68	1 749	10 446	103
2002	10 290	2 208	188	2 274	14 961	206
1998 Q3	2 470	438	–2	419	3 325	187
Q4	1 335	345	41†	378	2 237	168
1999 Q1	1 744	669	5	1 070	3 488	81
Q2	3 392	588	16	–462	3 532	–17
Q3	3 053	485	19	515	4 073	–37
Q4	1 665	562	–31	709	2 906	29
2000 Q1	1 217	609	22	965	2 812	160
Q2	2 104	442	4	563	3 111	27
Q3	2 442	428	38	716	3 623	48
Q4	2 492	854	48	223	3 619	23
2001 Q1	1 902	788	27	351	3 067	–15
Q2	1 505	865	14	434	2 819	73
Q3	954	582	30	229	1 796	–79
Q4	1 392	640	–3	735	2 764	124
2002 Q1	1 562	427	26	440	2 456	12
Q2	2 941	419	4	840	4 204	22
Q3	3 175	758	67	102	4 102	485
Q4	2 612	604	91	892	4 199	–313
2003 Q1	2 996	303	23	677	3 997	–238
Q2	4 589	222	49	369	5 229	769
2002 Jun	1 063	128	13	382	1 586	19
Jul	1 144	502	14	–214	1 446	360
Aug	1 135	111	24	171	1 441	–17
Sep	896	145	29	145	1 215	142
Oct	851	–35	18	270	1 104	–34
Nov	878	325	6	386	1 595	–138
Dec	883	314	67	236	1 500	–141
2003 Jan	1 217	114	5	215	1 551	–3
Feb	880	26	4	38	947	–70
Mar	899	163	14	424	1 499	–165
Apr	1 104	27	22	–150	1 003	703
May	1 496	219	2	172	1 889	13
Jun	1 989	–24	25	347	2 337	53
Jul	1 519	352	15	228	2 113	–576
Aug	1 408	164	29	137	1 738	380
Seasonally adjusted						
1999	9 854	2 304	9	1 832	13 999	56
2000	8 255	2 333	112	2 467	13 165	258
2001	5 753	2 875	68	1 749	10 446	103
2002	10 290	2 208	188	2 274	14 961	206
2002 Q2	2 941	419	4	840	4 204	22
Q3	3 175	758	67	102	4 102	485
Q4	2 612	604	91	892	4 199	–313
2003 Q1	2 996	303	23	677	3 997	–238
Q2	4 589	222	49	369	5 229	769
2002 Jun	1 063	128	13	382	1 586	19
Jul	1 144	502	14	–214	1 446	360
Aug	1 135	111	24	171	1 441	–17
Sep	896	145	29	145	1 215	142
Oct	851	–35	18	270	1 104	–34
Nov	878	325	6	386	1 595	–138
Dec	883	314	67	236	1 500	–141
2003 Jan	1 217	114	5	215	1 551	–3
Feb	880	26	4	38	947	–70
Mar	899	163	14	424	1 499	–165
Apr	1 104	27	22	–150	1 003	703
May	1 496	219	2	172	1 889	13
Jun	1 989	–24	25	347	2 337	53
Jul	1 519	352	15	228	2 113	–576
Aug	1 408	164	29	137	1 738	380

Relationships between columns: 1-2=3; 3+4=6.

Sources: Bank of England; Financial Services Authority

4.4C Building societies lending secured on dwellings

	£ million		Approvals £million				Approvals numbers Thousands			
	Commit- ments outstanding at end period	Total new commitments	House purchase	Remortgaging	Other loans	Total	House purchase	Remortgaging	Other loans	Total
	AHHG	AHLA	VYVB	VYVC	VYVD	VYVR	DSIQ	VYVE	VYVF	VYVG
1993	5 015	33 780	..	..	..	..	..	..	..	..
1994	5 826	38 819	..	..	..	..	602	..	..	..
1995	5 925	38 164	..	..	..	..	513	..	..	..
1996	6 646	45 036	..	..	..	..	589	..	..	..
1997	3 939	31 948	..	..	..	..	396	..	..	..
1998	4 245	23 832	..	..	..	..	230	..	..	..
1999	5 043	28 968	..	..	..	..	304	..	..	..
2000	6 275	29 833	..	..	..	..	311	..	..	..
2001	7 337	30 252	16 543	5 763	2 450	24 757	225	84	140	447
2002	12 941	44 065	21 283	10 878	3 601	35 760	247	141	189	579
1998 Q2	4 998	6 583	..	..	..	..	66	..	..	..
Q3	5 089	7 184	..	..	..	..	64	..	..	..
Q4	4 245	4 621	..	..	..	..	44	..	..	..
1999 Q1	5 542	6 726	..	..	..	..	67	..	..	..
Q2	6 838	9 225	..	..	..	..	96	..	..	..
Q3	6 246	7 495	..	..	..	..	82	..	..	..
Q4	5 043	5 522	..	..	..	..	59	..	..	..
2000 Q1	6 313	7 208	..	..	..	..	62	..	..	..
Q2	7 041	7 484	..	..	..	..	86	..	..	..
Q3	7 143	7 587	..	..	..	..	90	..	..	..
Q4	6 275	7 554	..	..	..	..	73	..	..	..
2001 Q1	7 227	8 018	4 597	1 070	473	6 142	64	15	28	106
Q2	7 044	7 250	4 271	1 243	648	6 162	57	17	35	110
Q3	7 290	7 276	3 965	1 440	694	6 099	54	22	40	116
Q4	7 337	7 708	3 710	2 010	635	6 354	50	30	37	115
2002 Q1	9 172	9 393	4 401	2 269	717	7 387	55	30	43	128
Q2	11 132	11 552	6 462	2 514	895	9 870	74	32	48	155
Q3	11 628	11 597	5 518	2 487	1 032	9 036	62	32	50	145
Q4	12 941	11 523	4 902	3 608	957	9 467	56	47	48	151
2003 Q1	14 255	11 332	3 947	4 287	1 101	9 335	44	53	57	154
Q2	15 746	13 787	4 988†	5 610†	1 291†	11 888†	51	69	63	182
2001 Mar	7 227	3 308	1 796	425	215	2 436	25	6	12	43
Apr	7 251	2 278	1 355	402	163	1 921	18	5	9	32
May	7 177	2 312	1 502	426	233	2 160	20	6	13	40
Jun	7 044	2 660	1 414	415	252	2 081	19	6	13	38
Jul	7 205	2 549	1 379	537	246	2 162	19	8	14	40
Aug	7 001	2 327	1 334	420	240	1 994	19	7	14	40
Sep	7 290	2 400	1 252	483	208	1 943	16	7	12	36
Oct	7 290	2 572	1 343	644	241	2 227	18	10	14	41
Nov	7 431	2 767	1 382	722	223	2 327	19	11	13	43
Dec	7 337	2 369	985	644	171	1 800	13	9	10	31
2002 Jan	7 459	2 462	995	742	186	1 923	14	10	12	36
Feb	8 425	3 307	1 476	744	255	2 475	19	10	15	44
Mar	9 172	3 624	1 930	783	276	2 989	22	10	16	48
Apr	9 865	3 643	2 160	831	276	3 267	26	11	16	53
May	10 499	4 219	2 397	979	342	3 717	27	12	18	58
Jun	11 132	3 690	1 905	704	277	2 886	21	9	14	44
Jul	11 371	4 296	2 216	861	376	3 453	25	11	18	54
Aug	11 087	3 413	1 752	784	341	2 876	20	10	16	47
Sep	11 628	3 888	1 550	842	315	2 707	17	11	16	44
Oct	12 372	4 154	1 999	1 072	352	3 422	23	14	17	54
Nov	12 662	3 585	1 670	1 243	323	3 237	19	17	17	53
Dec	12 941	3 784	1 233	1 293	282	2 808	14	16	14	44
2003 Jan	12 656	3 116	1 099	1 255	286	2 639	12	15	15	42
Feb	13 846	4 160	1 224	1 234	368	2 827	14	15	19	48
Mar	14 255	4 056	1 624	1 798	447	3 869	18	23	23	64
Apr	15 229	4 209	1 459	1 895	371	3 725	15	24	19	58
May	16 421	4 996	1 655	1 835	434	3 923	17	22	21	59
Jun	15 746	4 582	1 874†	1 880†	486†	4 240†	19	23	23	65
Jul	15 639	4 647	1 754	1 874	472	4 099	18	23	22	63
Aug	16 054	4 466	1 662	1 987	417	4 066	16	24	20	59

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank

On the 1st of August 1995 the Cheltenham & Gloucester Building Society joined the Lloyds Bank Group and is now classified as a bank.

1 As from January 2001 these series are no longer available.

2 Figures back to 1987 have been updated using an improved method of grossing, totals AHLA and AHLF are unchanged.

As from August 1996 National and Provincial Building Society transferred its business to Abbey National plc.

Sources: Bank of England; Financial Services Authority

4.5A Industrial analysis of bank deposits from UK residents[1,2] Amounts outstanding

£ million

	Manufacturing											
	Total	Food, beverages and tobacco	Textiles and leather	Pulp, paper, publishing and printing	Chemicals man-made fibres, rubber, and plastics	Non-metallic mineral products and metals	Machinery equipment and transport equipment	Electrical-,medical and optical equipment	Other manufac-turing	Agriculture hunting and forestry	Fishing	Mining and quarrying
Sterling & other currencies.Deposit liabilities(including under repo)												
	TDAE	TDAF	TDAG	TDAH	TDAI	TDAJ	TDAK	TDAL	TDAM	TDAB	TDAC	TDAD
2000 Q3	32 319	3 834	1 227	3 926	5 113	3 392	5 394	6 399	3 032	2 694	102	4 842
Q4	33 126	3 453	1 257	4 538	5 094	3 273	6 383	5 715	3 413	3 049	103	4 317
2001 Q1	33 529	3 492	1 202	4 359	5 216	3 482	5 606	6 470	3 702	2 961	113	4 892
Q2	32 283	3 148	1 151	4 171	4 502	3 487	6 091	6 330	3 403	3 484	96	4 113
Q3	30 095	3 189	1 106	4 055	4 288	3 338	5 402	5 450	3 268	3 492	110	4 219
Q4	33 673	3 599	1 126	4 111	4 329	3 577	6 855	6 695	3 381	3 667	113	3 730
2002 Q1	32 258	3 147	989	4 413	4 670	3 242	5 586	6 867	3 345	3 485	125	2 868
Q2	32 191	3 089	1 043	4 123	4 574	3 612	6 242	5 775	3 733	3 169	125	3 612
Q3	31 856	3 447	1 042	3 602	4 619	3 154	5 648	6 589	3 754	3 078	116	3 932
Q4	32 330	3 075	1 126	3 721	4 603	3 215	6 228	6 680	3 681	3 403	134	2 869
2003 Q1	33 149	3 121	1 101	3 990	4 445	3 160	5 515	7 681	4 137	3 313	163	4 220
Q2	31 115	2 584	1 045	4 073	3 962	3 212	5 660	7 202	3 378	3 283	156	3 811
Of which in sterling												
	TDCE	TDCF	TDCG	TDCH	TDCI	TDCJ	TDCK	TDCL	TDCM	TDCB	TDCC	TDCD
2000 Q3	23 888	3 008	1 024	3 193	3 210	2 826	4 163	4 046	2 418	2 645	96	2 388
Q4	24 774	2 666	1 070	3 863	3 156	2 719	4 754	3 937	2 609	3 003	94	1 853
2001 Q1	24 749	2 877	1 028	3 703	2 866	2 955	4 261	4 288	2 770	2 917	105	2 651
Q2	23 751	2 402	1 004	3 556	2 476	2 785	4 703	4 243	2 582	3 434	89	1 788
Q3	22 955	2 597	970	3 435	2 675	2 764	4 217	3 569	2 728	3 418	102	1 768
Q4	24 752	2 868	961	3 455	2 700	2 857	5 097	3 984	2 829	3 554	100	1 844
2002 Q1	22 828	2 604	839	3 491	2 589	2 764	4 221	3 704	2 616	3 382	118	1 935
Q2	23 144	2 381	911	3 426	2 657	2 706	4 612	3 608	2 843	3 119	110	1 642
Q3	23 140	2 790	876	2 990	2 833	2 676	4 413	3 750	2 812	2 980	107	1 710
Q4	23 216	2 580	966	3 087	2 665	2 596	4 700	3 829	2 793	3 296	111	1 682
2003 Q1	23 557	2 511	919	3 209	2 676	2 580	4 154	4 316	3 191	3 241	132	1 954
Q2	21 741	1 961	895	2 881	2 509	2 618	4 327	3 777	2 774	3 204	123	1 717

	Electricity gas and water supply			Wholesale and retail trade								Recreational personal and community service activities	
	Electric-ity, gas and heated water	Cold water purifica-tion and supply	Const-ruction	Total	Sale and repair of motor vehicles and fuel	Other wholesale trade	Other retail trade and repair	Hotels and restaura-nts	Transport storage and communi-cation	Public administ-ration and defence	Education	Health and social work	Personal and community service activiti-es	Recreati-onal cultural and sporting activiti-es
Sterling & other currencies.Deposits liabilities(including under repo).														
	TDAN	TDAO	TDAP	TDAQ	TDAR	TDAS	TDAT	TDAU	TDAV	TDBB	TDBC	TDBD	TDBE	TDBF
2000 Q3	3 408	1 084	8 352	20 008	2 784	9 217	8 007	3 855	18 438	29 250	4 969	6 020	10 246	7 157
Q4	3 813	1 178	8 855	22 153	2 694	10 101	9 358	3 192	16 691	27 046	4 552	6 307	10 262	6 852
2001 Q1	3 554	1 351	8 651	19 815	2 748	9 433	7 633	3 160	18 046	24 834	4 814	6 284	10 344	7 135
Q2	3 353	1 508	9 063	21 129	2 869	9 816	8 445	3 703	19 758	19 844†	5 182	6 822	10 623	7 007
Q3	4 874	1 333	9 347	21 754	2 980	10 156	8 619	4 124	16 854	17 866	5 449	6 778	10 421	7 570
Q4	5 095	1 558	9 915	24 972	2 819	10 987	11 166	3 658	17 836	16 875	4 829	6 809	10 494	7 074
2002 Q1	5 099	1 180	9 945	22 488	3 300	10 323	8 865	3 127	16 173	16 789	5 117	7 019	10 502	7 616
Q2	5 489	1 032	10 386	22 064	3 018	10 638	8 408	3 651	17 405	16 597	5 469	7 224	10 684	8 218
Q3	3 276	1 528	10 504	22 960	3 124	10 359	9 478	4 023	19 347	16 435	5 698	7 289	10 627	8 111
Q4	4 406	1 250	11 132	25 622	2 945	11 367	11 310	4 157	18 807	13 829	5 294	7 672	10 847	8 272
2003 Q1	4 205	1 117	10 661	22 875	3 128	10 735	9 011	3 847	18 013	15 151	5 676	7 598	11 095	8 194
Q2	3 589	1 723	11 006	24 111	3 333	10 800	9 978	3 973	18 856	16 051	6 038	7 840	11 769	8 780
Of which in sterling														
	TDCN	TDCO	TDCP	TDCQ	TDCR	TDCS	TDCT	TDCU	TDCV	TDDB	TDDC	TDDD	TDDE	TDDF
2000 Q3	3 202	810	8 085	17 006	2 700	6 933	7 374	3 777	15 675	25 796	4 870	5 823	9 907	6 413
Q4	3 512	853	8 544	18 684	2 470	7 439	8 775	3 100	13 737	24 822	4 427	6 059	9 905	6 262
2001 Q1	3 290	1 013	8 393	16 841	2 600	7 092	7 148	3 101	12 464	21 474	4 695	6 122	9 966	6 464
Q2	2 968	1 164	8 766	17 933	2 742	7 301	7 890	3 649	14 893	16 684†	5 061	6 722	10 241	6 271
Q3	3 889	998	9 108	18 487	2 771	7 695	8 021	4 056	12 972	16 302	5 328	6 669	10 082	6 819
Q4	3 968	1 261	9 701	21 834	2 729	8 748	10 357	3 558	14 709	15 992	4 705	6 687	10 008	6 596
2002 Q1	4 623	962	9 634	19 419	2 971	8 128	8 320	2 933	13 110	15 539	4 996	6 889	10 141	6 988
Q2	5 019	853	10 085	18 953	2 921	8 193	7 839	3 572	14 742	15 476	5 340	7 134	10 372	7 567
Q3	2 790	1 357	10 214	18 812	2 991	7 955	7 865	3 926	15 315	15 298	5 565	7 170	10 321	7 391
Q4	3 904	1 223	10 867	22 035	2 849	8 470	10 716	4 071	15 646	12 980	5 159	7 567	10 552	7 648
2003 Q1	3 617	1 090	10 299	19 514	3 035	8 140	8 338	3 757	14 416	14 004	5 555	7 459	10 808	7 422
Q2	3 117	1 665	10 779	20 748	3 216	8 202	9 329	3 808	15 026	14 723	5 923	7 688	11 416	8 034

4.5A Industrial analysis of bank deposits from UK residents[1],[2]
Amounts outstanding

continued

£ million

	Financial intermediation (excluding insurance and pension funds)											
	Total	Financial, leasing corporations	Non- bank credit grantors excl credit unions	Credit unions	Factoring corporations	Mortgage and housing credit corporations	Investment and unit trusts excl money market mutual funds	Money market mutual funds	Bank holding companies	Securities dealers	Other financial Intermediaries	Insurance companies and pension funds
Sterling & other currencies. Deposit liabilities(including under repo)												
	TDBG	TDBH	TDBI	TDBJ	TDBK	TDBL	TDBM	TDBN	TDBO	TDBP	TDBQ	TDBR
2000 Q3	153 284	3 248	3 035	133	222	1 379	17 991	1 120	7 423	73 655	45 077	57 788
Q4	147 247	2 485	3 511	302	390	1 367	17 596	403	7 494	68 040	45 660	57 517
2001 Q1	173 282	2 245	3 660	177	296	1 500	17 421	398	10 441	87 342	49 802	58 259
Q2	177 575†	2 562	3 704	112	295	1 817	19 058	311	8 014	85 969	55 735†	54 892
Q3	175 521	2 524	3 877	251	318	1 847	18 520	555	12 031	81 600	53 996	60 599
Q4	173 380	3 130	3 410	169	279	2 247	17 626	528	9 589	78 036	58 364	56 199
2002 Q1	177 776	3 557	3 723	171	293	2 101	18 811	385	11 784	85 414	51 537	52 622
Q2	183 630	3 907	3 522	191	365	3 406	19 149	162	11 706	91 008	50 216	54 420
Q3	176 097	3 698	3 915	200	403	2 686	18 869	247	11 040	84 138	50 901	55 377
Q4	159 072	3 570	3 699	195	327	3 711	17 855	190	10 231	68 632	50 662	55 897
2003 Q1	164 072	3 145	3 459	223	393	2 955	16 944	166	9 062	79 677	48 048	55 795
Q2	177 384	3 136	3 883	245	384	4 213	17 122	163	9 278	84 192†	54 769	54 501
Of which in sterling												
	TDDG	TDDH	TDDI	TDDJ	TDDK	TDDL	TDDM	TDDN	TDDO	TDDP	TDDQ	TDDR
2000 Q3	78 920	2 761	2 455	132	190	1 378	13 691	1 073	5 884	23 998	27 358	49 886
Q4	80 354	1 970	2 525	302	349	1 366	14 337	400	5 860	24 341	28 904	50 142
2001 Q1	91 878	2 106	2 343	177	223	1 499	13 811	393	8 026	31 593	31 706	50 703
Q2	90 208†	2 207	2 397	111	237	1 816	15 045	292	6 380	30 464	31 260†	46 917
Q3	92 608	2 128	2 698	251	258	1 847	14 349	463	10 375	27 860	32 382	52 306
Q4	87 321	2 458	2 747	169	216	2 247	13 757	505	7 991	28 119	29 114	49 089
2002 Q1	91 657	3 040	2 391	171	183	2 088	14 750	381	9 282	29 065	30 306	44 996
Q2	91 951	2 962	2 914	190	244	3 355	15 037	158	9 192	28 615	29 284	46 626
Q3	88 915	2 839	3 038	200	261	2 675	14 974	189	9 328	25 489	29 923	48 061
Q4	83 577	2 687	3 146	195	228	3 513	13 351	142	9 043	18 177	33 094	49 744
2003 Q1	85 723	2 154	2 868	223	268	2 627	12 689	161	7 607	25 431	31 696	48 562
Q2	92 192	2 173	3 014	244	254	3 853	13 016	159	6 906	28 397†	34 177	46 955

	Activities auxillary to financial intermediation			Real estate renting and other business activities					
	Placed by fund managers	Other	Total	Development buying, selling renting of real estate	Renting of machinery and equipment	Computer and related activities	Legal accountancy and other business activities	Individuals and individual trusts	Total from UK residents
Sterling & other currencies. Deposit liabilities(including under repo)									
	TDBS	TDBT	TDAW	TDAX	TDAY	TDAZ	TDBA	TDBU	TDAA
2000 Q3	28 548	14 273	61 538	15 483	1 329	7 243	37 483	359 167	827 343
Q4	29 423	14 287	60 348	15 366	1 307	7 621	36 054	379 431	839 750
2001 Q1	30 623	21 344	63 286	15 912	1 382	7 710	38 282	384 292	880 568
Q2	30 617	18 972	67 274	16 822	1 250	7 437	41 765	391 403	888 699
Q3	34 950	25 852	66 767	17 347	1 270	6 544	41 606	398 473	906 449
Q4	34 096	28 009	63 558	17 484	1 089	7 012	37 973	404 727	910 267
2002 Q1	31 848	32 801	69 154	18 322	1 157	7 521	42 153	412 029	920 022
Q2	31 484	29 864	71 141	18 916	1 162	6 571	44 491	422 065	939 920
Q3	33 058	33 786	71 877	19 537	1 206	6 631	44 503	425 951	944 926
Q4	33 045	30 377	70 989	20 258	1 252	6 559	42 920	435 204	934 608
2003 Q1	31 320	36 912	76 993	20 741	1 342	7 497	47 412	444 519	958 889
Q2	33 075	49 811	78 455	20 496	1 288	7 727	48 945	453 825	999 153†
Of which in sterling									
	TDDS	TDDT	TDCW	TDCX	TDCY	TDCZ	TDDA	TDDU	TDCA
2000 Q3	21 487	7 852	56 910	15 222	1 195	6 063	34 430	357 548	702 984
Q4	21 704	7 382	55 688	15 106	1 180	6 698	32 703	377 802	722 701
2001 Q1	22 641	7 925	58 760	15 655	1 251	6 633	35 221	382 616	738 769
Q2	23 692	7 999	62 523	16 521	1 142	6 403	38 457	389 730	744 482
Q3	24 913	8 749	62 173	17 043	1 151	5 648	38 331	396 739	760 441
Q4	24 927	8 596	59 038	17 239	1 037	5 836	34 925	402 998	761 236
2002 Q1	22 615	7 992	63 868	18 060	1 094	5 818	38 895	410 128	764 754
Q2	22 459	9 160	66 373	18 591	1 106	5 592	41 084	420 143	783 839
Q3	23 600	10 584	67 289	19 173	1 123	5 789	41 205	423 974	788 519
Q4	24 357	10 415	66 115	19 914	1 185	5 595	39 421	433 489	797 652
2003 Q1	22 843	11 242	71 497	20 411	1 267	6 086	43 734	442 755	809 446
Q2	22 584	14 273	72 966	20 190	1 224	6 219	45 333	452 006	830 688†

1 The analysis of deposits includes sale and repurchase agreements(repo)

2 Changes in reporting population in the quarter to end-December 1997, including the entry of Northern Rock plc, account for an increase of£10.0bn in total sterling deposits. Other currency deposits were unchanged. Changes data have been adjusted to reflect only the new business undertaken by Northern Rock plc during the quarter.

Source: Bank of England

4.5B Industrial analysis of bank lending to UK residents[1,2]
Amounts outstanding

£ million

	Manufacturing											
	Total	Food, beverages and tobacco	Textiles and leather	Pulp, paper, publishing and printing	Chemicals man-made fibres,rubber,and plastics	Non-metalic mineral products and metals	Machinery equipment and transport equipment[3]	Electrical medical and optical equipment	Other manufacturing	Agriculture hunting and forestry	Fishing	Mining and quarrying
Loans and advances(including under repo and sterling commercial paper												
	TBOF	TBOG	TBOH	TBOI	TBOJ	TBOK	TBOL	TBOM	TBON	TBOC	TBOD	TBOE
2002 Q2	52 330	9 195	1 857	6 563	6 600	6 792	9 092	6 869	5 362	7 920	436	3 740
Q3	52 116	9 910	1 968	6 485	6 668	6 102	8 650	6 897	5 437	8 136	436	3 124
Q4	50 599	10 378	1 883	5 832	6 007	6 446	7 811	6 674	5 568	7 838	441	3 391
2003 Q1	49 895†	12 117	1 895	5 430	6 206	6 126	6 910	5 691	5 520	7 998	420	3 218
Q2	48 647	11 207	1 800	5 551	6 196	6 151	7 171	4 919	5 652	8 413	428	3 180
Acceptances												
	TBQF	TBQG	TBQH	TBQI	TBQJ	TBQK	TBQL	TBQM	TBQN	TBQC	TBQD	TBQE
2002 Q2	1 235	504	66	40	193	66	199	96	70	22	–	87
Q3	1 025	346	72	33	127	41	228	96	83	13	–	83
Q4	1 109	397	59	18	104	98	239	106	87	9	–	91
2003 Q1	975	309	60	8	151	29	230	118	70	10	–	84
Q2	844	259	44	2	101	28	212	106	92	12	–	88
Total												
	TBSF	TBSG	TBSH	TBSI	TBSJ	TBSK	TBSL	TBSM	TBSN	TBSC	TBSD	TBSE
2002 Q2	53 564	9 698	1 922	6 603	6 793	6 858	9 291	6 966	5 433	7 942	436	3 827
Q3	53 142	10 256	2 040	6 517	6 795	6 143	8 878	6 992	5 520	8 149	437	3 207
Q4	51 708	10 775	1 942	5 850	6 112	6 544	8 050	6 780	5 656	7 847	441	3 482
2003 Q1	50 870	12 426	1 955	5 438	6 357	6 156	7 140	5 809	5 590	8 008	420	3 302
Q2	49 491†	11 466	1 843	5 553	6 297	6 179	7 383	5 025	5 744	8 425	428	3 268
Of which in sterling												
	TBUF	TBUG	TBUH	TBUI	TBUJ	TBUK	TBUL	TBUM	TBUN	TBUC	TBUD	TBUE
2002 Q2	34 674	7 365	1 477	4 570	4 312	4 452	5 033	3 484	3 981	7 851	403	2 008
Q3	34 462	7 146	1 516	4 630	4 391	4 328	4 839	3 554	4 058	8 063	404	1 814
Q4	34 231	7 479	1 507	4 324	4 057	4 230	4 720	3 682	4 233	7 760	414	1 701
2003 Q1	32 527†	7 968	1 445	3 773	3 908†	3 982	4 162	3 337	3 953	7 923	407	1 650
Q2	32 444	7 967	1 338	3 918	3 879	3 955	4 436	2 803	4 150	8 323	417	1 762
Changes in total lending sterling												
	TBWF	TBWG	TBWH	TBWI	TBWJ	TBWK	TBWL	TBWM	TBWN	TBWC	TBWD	TBWE
2002 Q2	–736	451	24	105	–172	–446	–598	33	–132	387	11	–254
Q3	–211	–219	39	60	79	–124	–194	71	78	213	1	–193
Q4	–249	332	–9	–306	–334	–117	–119	128	175	–303	10	–114
2003 Q1	–1 457†	497†	–57	–483	–56	–219	–545	–339	–255	168	–5	–44
Q2	–48	19	–105	147	–28	–26	277	–532	199	405	10	112
Changes in total lending foreign currencies												
	TBYF	TBYG	TBYH	TBYI	TBYJ	TBYK	TBYL	TBYM	TBYN	TBYC	TBYD	TBYE
2002 Q2	–1 647	105	–55	–124	–216	–149	–193	–443	–571	–9	–2	–23
Q3	376	855	94	–83	–2	–524	–87	67	56	–3	1	–374
Q4	–1 359	129	–91	–368	–370	420	–564	–472	–42	2	–5	410
2003 Q1	214	993	58	79	305	–216	–451	–712	158	–4	–15	–173
Q2	–967†	–909	6	5	7†	90	40†	–193	–13	20	–1	–95†
Facilities granted												
	TCAF	TCAG	TCAH	TCAI	TCAJ	TCAK	TCAL	TCAM	TCAN	TCAC	TCAD	TCAE
2002 Q2	97 755	21 620	2 856	12 136	13 669	10 898	17 044	10 736	8 797	9 878	520	11 783
Q3	95 975	20 941	2 868	12 011	13 612	10 344	16 102	11 056	9 041	9 993	513	10 571
Q4	96 946	23 071	2 846	11 553	13 090	11 094	15 201	11 065	9 025	9 996	519	10 798
2003 Q1	97 850†	25 858	2 779	11 307†	13 917	10 387	14 019†	10 446	9 138	10 210	523	10 409
Q2	93 719	23 578	2 629	11 446	13 373†	10 365	14 200	9 171†	8 958†	10 523†	522	10 635
Of which is sterling												
	TCCF	TCCG	TCCH	TCCI	TCCJ	TCCK	TCCL	TCCM	TCCN	TCCC	TCCD	TCCE
2002 Q2	59 078	13 183	2 303	7 619	7 461	7 469	9 664	5 466	5 913	9 739	480	3 467
Q3	57 928	11 792	2 238	7 453	7 822	7 269	9 451	5 896	6 007	9 883	473	3 075
Q4	57 848	12 105	2 298	7 367	7 508	7 000	9 062	6 261	6 246	9 886	485	2 900
2003 Q1	56 935†	13 320	2 190	7 090	7 220†	6 755	8 442	5 826	6 091†	10 068	490	2 480
Q2	55 190	12 755	2 057†	7 032	6 875	6 864	8 577	4 946	6 084	10 358	506	2 587
Changes in sterling (facilities granted)												
	TCEF	TCEG	TCEH	TCEI	TCEJ	TCEK	TCEL	TCEM	TCEN	TCEC	TCED	TCEE
2002 Q2	–1 814	–247	28	9	–132	–160	–616	–282	–413	216	–6	–225
Q3	–1 148	–1 391	–65	–166	361	–200	–213	431	94	145	–7	–392
Q4	–97	314	60	–86	–314	–287	–389	364	239	3	12	–175
2003 Q1	–666†	1 223	–103	–235	–195	–216	–581	–429	–129	186	7	–414
Q2	–1 695	–543	–131	–53	–342	113	141	–876	–4†	296	16	108
Changes in foreign currencies (facilities granted)												
	TCGF	TCGG	TCGH	TCGI	TCGJ	TCGK	TCGL	TCGM	TCGN	TCGC	TCGD	TCGE
2002 Q2	–5 164	–2 573	–73	–618	–1 343	–196	373	–630	–104	7	–2	–744
Q3	595	989	96	188	–226	–252	–502	57	246	–26	1	–561
Q4	989	1 727	–82	–353	–198	944	–234	–568	–246	1	–5	502
2003 Q1	575†	1 196†	21	–96	921†	–589	–727	–325	173	29	–2	–160†
Q2	–1 321	–1 405	–4	319†	–22	–56	217†	–269†	–102†	27	–16	401

1 Comprises loans advances(including under reverse repos),finance leasing, acceptances,facilities and holdings of sterling commercial paper, and also euro commercial paper. Holdings of investments and bills and adjustments for transit items are not included.

2 Changes in the reporting population including four building societies conversions to banks,in the six months to end-September 1997 account for an approximate net increase of £134bn in total sterling lending; other currency lending increased by approximately £370mn.

4.5B Industrial analysis of bank lending to UK residents[1,2] Amounts outstanding

continued

£ million

	Electricity gas and water supply			Wholesale and retail trade									Recreational personal and community service activities	
	Electricity, gas heated water	Cold water purification and supply	Construction	Total	Sale and repair of motor vehicles and fuel	Other wholesale trade	Other retail trade and repair	Hotels and restaurants	Transport storage and communication	Public administration and defence	Education	Health and social work	Personal and community service activities	Recreational cultural and sporting activities
Loans and advances														
	TBOO	TBOP	TBOQ	TBOR	TBOS	TBOT	TBOU	TBOV	TBOW	TBPD	TBPE	TBPF	TBPG	TBPH
2002 Q2	6 760	1 590	14 330	34 747	9 144	12 374	13 229	18 065	26 338	6 441	3 724	7 708	4 190	8 519
Q3	6 049	1 535	14 824	34 423	9 005	12 284	13 134	17 954	27 585	7 105	3 813	7 788	4 120	8 709
Q4	6 384	1 696	14 701	36 306	9 018	11 906	15 382	17 839	30 572	9 179	4 083	8 020	4 472	8 420
2003 Q1	5 797	1 193	16 170	35 030	8 389	11 631	15 010	19 044	30 609	7 894	4 153	8 250	4 586	8 683
Q2	5 408	1 894	15 868	34 882†	8 209	11 542	15 131	20 377†	30 530	8 461	4 222†	8 440	4 581	8 852
Acceptances														
	TBQO	TBQP	TBQQ	TBQR	TBQS	TBQT	TBQU	TBQV	TBQW	TBRD	TBRE	TBRF	TBRG	TBRH
2002 Q2	275	10	67	879	94	609	176	75	19	–	–	–	4	44
Q3	140	10	104	861	16	594	250	59	43	–	–	–	6	30
Q4	315	10	128	900	16	646	238	18	42	–	–	–	6	71
2003 Q1	157	–	203	776	20	508	248	14	3	–	–	–	6	79
Q2	15	–	117	707	46	418	243	38	3	–	–	–	7	65
Total														
	TBSO	TBSP	TBSQ	TBSR	TBSS	TBST	TBSU	TBSV	TBSW	TBTD	TBTE	TBTF	TBTG	TBTH
2002 Q2	7 035	1 600	14 397	35 625	9 239	12 982	13 404	18 141	26 357	6 441	3 724	7 708	4 194	8 562
Q3	6 189	1 545	14 927	35 284	9 021	12 878	13 385	18 013	27 628	7 105	3 813	7 788	4 125	8 740
Q4	6 699	1 706	14 829	37 207	9 035	12 552	15 620	17 857	30 614	9 179	4 083	8 021	4 477	8 490
2003 Q1	5 954†	1 193	16 373	35 806	8 409	12 139	15 258	19 058	30 612	7 894	4 153	8 250†	4 592	8 762
Q2	5 423	1 894	15 984	35 589	8 255	11 961	15 374	20 415	30 533	8 461	4 222†	8 440	4 587	8 917
Of which in sterling														
	TBUO	TBUP	TBUQ	TBUR	TBUS	TBUT	TBUU	TBUV	TBUW	TBVD	TBVE	TBVF	TBVG	TBVH
2002 Q2	5 879	1 468	13 542	29 110	8 502	8 471	12 137	16 210	21 321	5 985	3 692	7 588	3 802	7 872
Q3	5 083	1 410	14 163	29 310	8 365	8 759	12 185	16 430	22 717	6 808	3 785	7 682	3 764	7 896
Q4	5 733	1 582	14 287	30 541	8 693	8 440	13 408	16 078	25 644	8 634	4 054	7 914	4 120	7 668
2003 Q1	4 977	1 133	15 656	29 664	8 054	8 044	13 566†	17 265†	25 282	6 601	4 110	8 133	4 165	7 903
Q2	4 248	1 836	15 344	29 446	7 804†	7 933	13 709	18 397	25 317	7 480	4 176	8 323	4 137	8 208
Changes in total lending sterling														
	TBWO	TBWP	TBWQ	TBWR	TBWS	TBWT	TBWU	TBWV	TBWW	TBXD	TBXE	TBXF	TBXG	TBXH
2002 Q2	–101	194	125	126	–10	94	42	458	1 264	2 153	198	166	36	599
Q3	–796	–58	621	297	–236	288	245	221	1 397	823	93	94	–38	129
Q4	650	173	124	1 231	327	–319	1 223	–353	2 928	1 826	269	233	356	–228
2003 Q1	–755	–449	1 452	–29†	253	–454	173	1 199†	–278†	–2 032	59	223	93	238†
Q2	–726	704	–298	–192	–244	–104	157	1 094	62	883	69	195	–24	311
Changes in total lending foreign currencies														
	TBYO	TBYP	TBYQ	TBYR	TBYS	TBYT	TBYU	TBYV	TBYW	TBZD	TBZE	TBZF	TBZG	TBZH
2002 Q2	293	26	–54	–695	135	–959	129	–510	–62	–391	2	9	97	–235
Q3	–17	8	–65	–341	–60	–251	–30	–291	32	–158	–2	–10	–19	178
Q4	–157	–12	–220	668	–321	12	977	194	57	247	–1	–1	–7	–20
2003 Q1	–32	–66	156	–750	–2	–136	–613	–49	183†	733	12	8	55	10
Q2	212	–1	–59	141	99	60†	–18	269	7	–315	4	3†	30	–133
Facilities granted														
	TCAO	TCAP	TCAQ	TCAR	TCAS	TCAT	TCAU	TCAV	TCAW	TCBD	TCBE	TCBF	TCBG	TCBH
2002 Q2	18 491	5 568	22 829	56 317	12 137	20 369	23 811	22 831	51 182	8 092	4 902	9 080	5 897	13 043
Q3	16 048	5 108	22 773	56 140	11 991	19 933	24 216	23 357	55 598	8 606	4 940	9 081	5 380	12 986
Q4	14 308	5 325	22 821	59 236	12 424	19 873	26 939	22 804	52 215	10 941	5 213	9 446	5 769	13 159
2003 Q1	14 205	4 656	24 411	56 023	11 654	19 438†	24 932	26 129	51 498	9 965†	5 378	9 671	5 884	14 704
Q2	14 571†	5 151†	24 141	56 730†	11 117	19 634	25 979†	26 150	49 791†	10 733	5 569	9 953	5 904	14 304
Of which is sterling														
	TCCO	TCCP	TCCQ	TCCR	TCCS	TCCT	TCCU	TCCV	TCCW	TCDD	TCDE	TCDF	TCDG	TCDH
2002 Q2	11 985	4 373	20 926	43 474	10 773	13 967	18 734	19 679	36 654	7 358	4 837	8 924	5 251	11 001
Q3	10 266	4 258	21 260	43 928	10 769	13 885	19 274	20 505	38 246	8 134	4 878	8 941	4 776	11 095
Q4	10 146	4 630	21 302	46 880	11 259	13 963	21 658	20 037	35 961	10 190	5 158	9 308	5 240	11 226
2003 Q1	9 417	3 932	22 940	44 566	10 602	13 473	20 491†	22 728†	36 306†	8 395	5 306	9 530	5 295	12 579
Q2	9 473	4 523†	22 817	44 918†	10 147	13 693	21 078	22 628	37 092	9 412	5 495	9 781	5 288	12 459
Changes in sterling (facilities granted)														
	TCEO	TCEP	TCEQ	TCER	TCES	TCET	TCEU	TCEV	TCEW	TCFD	TCFE	TCFF	TCFG	TCFH
2002 Q2	–82	919	764	–559	–258	374	–675	1 270	3 080	2 182	184	50	364	333
Q3	–1 718	–114	335	552	–103	–82	737	827	1 594	777	41	18	–474	200
Q4	–120	372	42	2 951	490	78	2 384	–468	–2 286	1 918	280	367	463	131
2003 Q1	–728	–698	1 721	–1 465	234	–547	–1 152	2 703	430†	–1 794	151	226	104	1 357
Q2	63	593†	–106	388†	–448	230	606†	–134	820	1 022	192	257	–4	–111
Changes in foreign currencies (facilities granted)														
	TCGO	TCGP	TCGQ	TCGR	TCGS	TCGT	TCGU	TCGV	TCGW	TCHD	TCHE	TCHF	TCHG	TCHH
2002 Q2	43	89	262	606	157	–1 001	1 450	–675	–4 992	–306	–4	7	168	136
Q3	–526	–312	–336	–230	–102	–151	23	–204	3 329	–253	–1	–12	–24	–87
Q4	–1 599	–148	24	287	–57	–99	444	–75	–992	278	–8	–3	–76	57
2003 Q1	493	12	–86	–1 264†	–148	–113†	–1 004	540	–1 494†	797	15	–1	39	134
Q2	459†	–70	–103	687	–59†	165	581	222†	–2 057	–244	4	35	39	–220†

3 Includes lending under DTI special scheme for domestic shipbuilding.

4.5B Industrial analysis of bank lending to UK residents[1,2]
Amounts outstanding

continued

£ million

	Financial intermediation (excluding insurance and pension funds)											
	Total	Financial, leasing corporations	Non-bank credit grantors excl credit unions	Credit unions	Factoring corporations	Mortgage and housing credit corporations	Investment and unit trusts excl money market mutual funds	Money market mutual funds	Bank holding companies	Securities dealers	Other financial Intermediaries	Insurance companies and pension funds
Loans and advances	TBPI	TBPJ	TBPK	TBPL	TBPM	TBPN	TBPO	TBPP	TBPQ	TBPR	TBPS	TBPT
2002 Q2	294 549	36 079	11 239	2	2 704	19 758	9 443	139	18 022	139 356	57 809	12 168
Q3	285 659	38 410	11 325	1	3 040	22 675	9 063	202	17 276	123 597	60 070	14 973
Q4	290 269	37 887	11 761	1	2 935	24 458	8 941	311	18 453	117 733	67 788	13 714
2003 Q1	303 302†	38 454	14 639	1	2 852	26 706	9 038	888	19 847	131 932†	58 944†	14 059
Q2	311 507	39 265†	13 969	1	2 959	27 390	8 952	1 114	20 641	134 309	62 406	14 629
Acceptances	TBRI	TBRJ	TBRK	TBRL	TBRM	TBRN	TBRO	TBRP	TBRQ	TBRR	TBRS	TBRT
2002 Q2	1 223	99	427	–	131	10	–	–	18	66	471	170
Q3	1 197	114	413	–	124	10	1	–	32	55	449	172
Q4	1 340	124	507	15	149	5	–	–	32	42	464	172
2003 Q1	1 251	105	420	14	152	1	4	–	31	33	490	234
Q2	1 203	94	520	3	120	–	6	–	29	19	411	202
Total	TBTI	TBTJ	TBTK	TBTL	TBTM	TBTN	TBTO	TBTP	TBTQ	TBTR	TBTS	TBTT
2002 Q2	295 772	36 178	11 666	2	2 835	19 767	9 443	139	18 040	139 422	58 280	12 338
Q3	286 857	38 524	11 737	1	3 164	22 685	9 064	202	17 308	123 651	60 519	15 145
Q4	291 608	38 011	12 269	17	3 085	24 463	8 941	311	18 485	117 775	68 252	13 886
2003 Q1	304 553†	38 559	15 059	16	3 004	26 707	9 042	888	19 878	131 965†	59 435†	14 294
Q2	312 710	39 360	14 489	5	3 080	27 890	8 958	1 114	20 670	134 328	62 817	14 831
Of which in sterling	TBVI	TBVJ	TBVK	TBVL	TBVM	TBVN	TBVO	TBVP	TBVQ	TBVR	TBVS	TBVT
2002 Q2	155 808	34 310	9 962	2	2 695	19 703	5 442	66	14 881	36 788	31 959	10 854
Q3	155 398	36 295	9 854	1	2 768	22 630	5 371	101	14 463	30 414	33 500	13 282
Q4	149 872	35 508	10 487	17	2 696	24 408	5 255	173	14 993	22 238	34 097	12 728
2003 Q1	158 297†	35 279†	13 322	16	2 578	26 391†	5 200	249	15 089	23 987†	36 185†	13 030
Q2	159 864	35 770	12 834	4	2 659	27 496	4 310	263	15 984	24 666	35 878	13 257
Changes in total lending sterling	TBXI	TBXJ	TBXK	TBXL	TBXM	TBXN	TBXO	TBXP	TBXQ	TBXR	TBXS	TBXT
2002 Q2	3 083	–181	221	–	62	1 118	–89	18	1 461	443	29	–1 077
Q3	–1 049	2 096	–107	–	73	2 758	–141	36	–418	–6 887	1 543	2 429
Q4	–5 508	–788	633	15	–72	1 778	–115	71	530	–8 176	615	–554
2003 Q1	3 590†	–228	457†	–1	–118	1 983	–55	76	96	1 527	–146†	302
Q2	1 961	513	–480	–11	83	1 801	–886	14	910	304	–286	235
Changes in total lending foreign currencies	TBZI	TBZJ	TBZK	TBZL	TBZM	TBZN	TBZO	TBZP	TBZQ	TBZR	TBZS	TBZT
2002 Q2	13 214	357	61	–	–2	6	473	32	96	9 563	2 629	–86
Q3	–4 690	425	234	–	264	–7	–182	31	–221	–6 760	1 526	431
Q4	9 163	313	–101	–	–18	–	–23	36	705	857	7 395	–707
2003 Q1	1 388†	706†	–102	–	16	256	25	483†	1 195	8 296†	–9 487†	62
Q2	9 163	432	–43	–	–6	93	907	223	276	2 914	4 366	338
Facilities granted	TCBI	TCBJ	TCBK	TCBL	TCBM	TCBN	TCBO	TCBP	TCBQ	TCBR	TCBS	TCBT
2002 Q2	331 785	40 256	13 093	5	3 065	21 820	21 202	184	18 157	146 106	67 899	23 206
Q3	321 343	42 573	13 041	14	3 358	24 764	20 884	228	17 584	128 562	70 335	26 670
Q4	323 384	41 936	13 513	30	3 289	26 257	20 423	338	18 738	122 169	76 691	24 660
2003 Q1	338 235†	42 456†	16 492†	19	3 272	28 814†	20 650	975	20 340	137 159†	68 056†	24 337
Q2	345 185	43 132	15 990	14	3 450	30 586	19 582	1 207	21 012	138 504	71 706	25 533
Of which in sterling	TCDI	TCDJ	TCDK	TCDL	TCDM	TCDN	TCDO	TCDP	TCDQ	TCDR	TCDS	TCDT
2002 Q2	177 965	37 787	10 918	5	2 876	21 722	14 872	109	14 999	37 413	37 266	18 060
Q3	177 412	40 058	10 801	3	2 912	24 670	15 110	121	14 576	30 924	38 236	20 997
Q4	171 127	39 131	11 452	20	2 866	26 199	14 883	190	15 084	22 880	38 423	20 497
2003 Q1	179 959†	38 813	14 343	19	2 800	28 495†	14 595	255	15 386†	24 510†	40 742†	20 111
Q2	182 309	39 199	14 019	14	2 984	30 150	13 642†	270	16 224	25 118	40 688	21 187
Changes in sterling (facilities granted)	TCFI	TCFJ	TCFK	TCFL	TCFM	TCFN	TCFO	TCFP	TCFQ	TCFR	TCFS	TCFT
2002 Q2	3 066	–314	168	–	44	1 614	533	61	1 442	556	–1 038	–1 942
Q3	–1 100	2 473	–117	–1	36	2 780	169	13	–422	–7 003	972	2 937
Q4	–6 267	–927	651	16	–46	1 528	–227	69	508	–8 043	205	–500
2003 Q1	3 998†	–318†	514	–1	–66	2 297	–288	65	303	1 408	85†	–386†
Q2	2 758	410	–315	–5	186	2 353	–944	15	853	234†	–29	1 088
Changes in foreign currencies (facilities granted)	TCHI	TCHJ	TCHK	TCHL	TCHM	TCHN	TCHO	TCHP	TCHQ	TCHR	TCHS	TCHT
2002 Q2	13 209	658	298	–12	24	–26	324	24	45	8 908	2 966	–143
Q3	–5 639	124	134	11	266	–1	–352	34	–54	–8 243	2 444	708
Q4	7 287	334	–176	–1	–34	–35	–242	40	706	249	6 446	–1 472
2003 Q1	2 567†	760	22	–10	25	255	318	553	1 194	9 098†	–9 649†	–56†
Q2	7 511	425†	–128	–	–7	132	38†	233†	218	2 094	4 506	248

4.5B Industrial analysis of bank lending to UK residents[1,2] Amounts outstanding

continued

£ million

	Activities auxillary to financial intermediation		Real estate renting and other business activities					Individuals and individual trusts			Total to UK residents	
	Fund management activities	Other	Total	Development buying, selling renting of real estate	Renting of machinery and equipment	Computer and related activities	Legal accountancy and other business activities	Total	Lending secured on dwellings incl bridging finance	Other loans and advances	Total	Of which in sterling
Loans and advances	TBPU	TBPV	TBOX	TBOY	TBPA	TBPB	TBPC	TBPW	TBPX	TBPY	TBOA	TBOB
2002 Q2	7 662	30 172	104 783	76 452	7 240	3 512	17 579	541 069	427 989	113 080	1 187 241	973 023
Q3	6 829	29 643	110 021	81 510	6 780	3 382	18 349	560 584	442 274	118 310	1 205 428	1 006 368
Q4	6 558	26 293	115 622	86 380	7 175	3 632	18 435	576 315	455 101	121 213	1 232 712	1 027 315
2003 Q1	8 146	33 736	120 580†	91 217†	6 699	3 370	19 294	573 859	458 300	115 559	1 256 682	1 034 516†
Q2	8 001	37 400†	126 835	95 310	7 418	3 141	20 966	588 445†	469 282	119 163†	1 291 126†	1 061 377
Acceptances	TBRU	TBRV	TBQX	TBQY	TBRA	TBRB	TBRC				TBQA	TBQB
2002 Q2	–	9	532	318	55	35	123				4 651	4 376
Q3	–	9	653	454	55	33	111				4 405	4 137
Q4	–	7	518	373	35	32	78				4 737	4 459
2003 Q1	–	9	558	409	4	2	143				4 360	4 092
Q2	–	8	385	349	5	5	27				3 693	3 401
Total	TBTU	TBTV	TBSX	TBSY	TBTA	TBTB	TBTC	TBTW	TBTX	TBTY	TBSA	
2002 Q2	7 662	30 181	105 315	76 770	7 295	3 548	17 702	541 069	427 989	113 080	1 191 891	
Q3	6 829	29 652	110 674	81 964	6 835	3 414	18 460	560 584	442 274	118 310	1 209 833	
Q4	6 558	26 300	116 140	86 754	7 209	3 664	18 513	576 315	455 101	121 213	1 237 449	
2003 Q1	8 146	33 745	121 138†	91 626†	6 703	3 373	19 436	573 859	458 300	115 559	1 261 042	
Q2	8 001	37 408†	127 220	95 659	7 422	3 146	20 993	588 445†	469 282	119 163†	1 294 818†	
Of which in sterling	TBVU	TBVV	TBUX	TBUY	TBVA	TBVB	TBVC	TBVW	TBVX	TBVY	TBUA	
2002 Q2	4 293	4 121	100 322	75 731	6 201	2 944	15 446	540 597	427 946	112 652	977 399	
Q3	4 141	7 852	105 897	81 014	5 794	2 818	16 270	560 146	442 235	117 910	1 010 505	
Q4	4 087	7 610	111 296	85 627	6 190	3 092	16 388	575 819	455 055	120 764	1 031 774	
2003 Q1	5 154	5 206	116 200†	90 389†	5 591	2 871	17 348†	573 326	458 247	115 080	1 038 608†	
Q2	4 984	7 853†	121 052	94 317	6 261	2 524	17 951	587 908†	469 228	118 680†	1 064 778	
Changes in total lending sterling	TBXU	TBXV	TBWX	TBWY	TBXA	TBXB	TBXC	TBXW	TBXX	TBXY	TBWA	
2002 Q2	–544	157	2 118	2 183	–157	176	–84	16 259	12 060	4 199	24 624	
Q3	–151	5 485	4 729	4 426	–466	–127	895	19 662	14 303	5 358	33 697	
Q4	–55	–241	5 376	4 589	395	274	118	16 832	12 835	3 997	22 404	
2003 Q1	1 067	–2 403	4 906†	4 871†	–540†	–214	789	4 981	3 482	1 499	10 828†	
Q2	–167	2 858	4 702	3 761	673	–346	614	16 393	11 997	4 396	28 540	
Changes in total lending foreign currencies	TBZU	TBZV	TBYX	TBYY	TBZA	TBZB	TBZC	TBZW	TBZX	TBZY	TBYA	
2002 Q2	113	7 047	53	149	80	–44	–133	34	–1	35	17 173	
Q3	–586	–3 540	–65	–59	–21	11	4	–13	–3	–9	–9 147	
Q4	–223	–3 771	45	156	–15	–32	–64	60	7	53	4 361	
2003 Q1	475	8 516	–84†	55	61	–93	–108	22	5	16	10 659†	
Q2	131	844	1 351	124	82	129	1 016	21	2	19	10 961	
Facilities granted	TCBU	TCBV	TCAX	TCAY	TCBA	TCBB	TCBC	TCBW	TCBX	TCBY	TCAA	
2002 Q2	9 611	31 574	141 125	99 543	8 267	5 364	27 951	602 724	463 992	138 731	1 478 195	
Q3	8 592	31 007	144 942	103 226	7 918	5 306	28 493	620 172	475 966	144 205	1 489 793	
Q4	8 653	27 787	151 747	109 960	8 298	5 047	28 442	631 881	489 062	142 819	1 507 605	
2003 Q1	10 583	34 979	158 994†	115 116†	7 667	4 699	31 512	639 407	495 241	144 166	1 548 053†	
Q2	10 762	38 775†	164 585	119 355	8 292	4 385	32 553	661 296†	512 568†	148 728†	1 584 531	
Of which is sterling	TCDU	TCDV	TCCX	TCCY	TCDA	TCDB	TCDC	TCDW	TCDX	TCDY	TCCA	
2002 Q2	5 214	5 133	132 145	97 435	6 899	4 358	23 453	602 078	463 897	138 181	1 187 821	
Q3	4 961	8 771	135 972	101 156	6 535	4 251	24 031	619 516	475 876	143 640	1 215 275	
Q4	4 759	8 705	143 159	107 905	7 024	4 059	24 171	631 178	488 965	142 214	1 230 620	
2003 Q1	6 235	6 057	150 407†	113 082†	6 271	3 904	27 149	638 643	495 135	143 509	1 252 379†	
Q2	5 922	8 750†	154 607	116 986	6 924	3 437†	27 260	660 518†	512 463†	148 055†	1 285 820	
Changes in sterling (facilities granted)	TCFU	TCFV	TCEX	TCEY	TCFA	TCFB	TCFC	TCFW	TCFX	TCFY	TCEA	
2002 Q2	–369	181	5 583	5 187	–201	–	596	25 225	19 877	5 348	38 420	
Q3	–252	5 392	2 782	2 864	–624	–107	649	17 551	11 993	5 558	27 944	
Q4	–203	–66	7 163	6 725	489	–192	141	12 821	13 103	–282	16 342	
2003 Q1	1 477	–2 647†	7 255†	5 287†	–694	–148	2 809†	15 051	6 460	8 590	25 868†	
Q2	–310	2 906	4 070	3 750	657	–465	128	23 697†	18 355†	5 342	35 916	
Changes in foreign currencies (facilities granted)	TCHU	TCHV	TCGX	TCGY	TCHA	TCHB	TCHC	TCHW	TCHX	TCHY	TCGA	
2002 Q2	127	7 081	225	123	–27	–92	221	74	3	72	10 005	
Q3	–639	–3 471	274	28	57	82	107	37	–2	40	–7 373	
Q4	272	–3 812	–364	–25	–99	–67	–173	51	8	43	1 193	
2003 Q1	311	8 494	–278	–97	83	–224	–40	39	7	32	10 703†	
Q2	582	943	1 633†	387	10	173	1 063†	37†	3	35	8 797	

Source: Bank of England

4.5C Industrial analysis of bank lending to UK residents (New Table)

Amount outstanding at end of period

£ million

			Manufacturing							Wholesale and retail trade		
	Total to UK residents	Agriculture and fishing	Total	Food, beverages and tobacco	Textiles and leather	Chemicals rubber, and plastics	Other manufac-turing	Cold water supply	Constructi-on	Total	Wholesale trade and garages	Retail trade
Amount outstanding: Sterling	TEBL	TEAB	TEAI	TEAC	TEAD	TEAE	TEAH	TEAJ	TEAK	TEBC	TEAN	TEAO
1995 Q3	433 362	6 444	34 281	7 209	2 266	2 525	22 282	253	8 760	24 107	13 939	10 168
Q4	445 629	6 236	35 197	7 108	1 992	2 458	23 640	720	8 158	24 965	14 527	10 438
1996 Q1	458 209	6 300	36 460	8 350	2 071	2 804	23 235	1 570	8 341	25 597	14 748	10 848
Q2	465 552	6 643	37 651	8 065	2 127	3 067	24 392	1 456	8 007	25 748	15 345	10 403
Q3	485 243	6 781	37 629	8 458	2 177	3 048	23 946	1 159	7 754	25 641	15 237	10 403
Q4	491 902	6 509	38 687	10 080	1 883	2 861	23 864	1 197	7 185	27 208	16 388	10 820
1997 Q1	508 469	6 623	38 461	9 463	1 986	3 416	23 595	1 122	7 429	26 096	15 770	10 326
Q2	620 447	7 157	39 009	9 347	2 073	3 266	24 323	1 248	7 331	26 750	15 804	10 946
Q3	659 568	6 998	39 528	9 357	1 963	5 021	23 188	1 146	7 052	28 096	17 116	10 981
Q4	680 122	6 769	39 925	10 258	1 799	4 635	23 233	975	6 926	29 479	18 418	11 061
1998 Q1	698 959	7 018	40 446	9 938	2 022	4 994	23 492	905	7 486	29 639	18 169	11 470
Q2	699 759	7 213	40 626	9 891	1 936	5 437	23 363	711	7 584	29 964	17 917	12 047
Q3	712 862	7 568	40 178	9 410	2 077	5 978	22 713	674	7 779	30 192	17 706	12 486
Q4	715 676	7 272	41 632	10 166	1 822	5 511	24 133	956	7 581	29 928	17 382	12 547
1999 Q1	736 787	7 344	41 153	10 128	1 872	5 426	23 727	658	8 295	30 029	17 231	12 799
Q2	752 419	7 583	41 520	9 302	1 744	5 717	24 757	543	8 028	29 605	16 861	12 745
Q3	763 535	7 976	40 674	8 158	1 859	5 044	25 613	811	8 231	29 380	16 304	13 076
Q4	777 773	7 781	41 380	9 564	1 685	4 768	25 363	602	8 080	29 345	17 702	11 643
2000 Q1	805 751	7 838	40 850	9 366	1 652	4 735	25 097	918	9 349	30 009	17 583	12 426
Q2	829 831	8 074	41 998	8 846	1 618	4 556	26 978	656	9 653	29 932	17 051	12 881
Q3	841 644	8 281	43 562	9 660	1 849	4 556	27 497	1 069	10 575	30 336	17 345	12 991
Q4	880 284	8 044	41 026	9 446	1 568	4 474	25 539	1 178	10 725	30 373	17 108	13 265
2001 Q1	901 861	8 030	40 321	8 758	1 551	4 582	25 430	2 055	12 335	30 261	17 317	12 944
Q2	905 699	7 935	40 389	8 683	1 575	4 473	25 658	1 361	12 511	29 879	17 314	12 566
Q3	933 645	8 148	40 851	8 279	1 595	4 652	26 326	1 172	13 166	30 244	17 574	12 670
Q4	940 635	7 860	37 169	7 752	1 394	4 282	23 740	1 029	12 726	28 478	17 033	11 445
2002 Q1	953 697	7 856	35 449	6 908	1 453	4 484	22 604	1 274	13 453	28 862	16 767	12 095
Q2	977 399	8 254	34 674	7 365	1 477	4 312	21 520	1 468	13 542	29 110	16 973	12 137
Q3	1 010 505	8 467	34 462	7 146	1 516	4 391	21 409	1 410	14 163	29 310	17 124	12 185
Q4	1 031 774	8 174	34 231	7 479	1 507	4 057	21 189	1 582	14 287	30 541	17 133	13 408
2003 Q1	1 038 608†	8 330	32 527†	7 968	1 445	3 908†	19 206†	1 133	15 656	29 664	16 097†	13 566†
Q2	1 064 778	8 741	32 444	7 967	1 338	3 879	19 261	1 836	15 344	29 446	15 737	13 709
Changes: Sterling	TEDL	TECB	TECI	TECC	TECD	TECE	TECH	TECJ	TECK	TEDC	TECN	TECO
1995 Q3	8 275	29	57	478	81	–1 445	943	58	–196	946	606	340
Q4	10 975	–209	856	–101	–274	–67	1 298	468	–601	858	588	270
1996 Q1	13 161	65	1 262	1 242	78	347	–404	849	183	541	162	380
Q2	7 416	342	871	–298	56	263	851	–114	–334	151	596	–445
Q3	8 395	139	295	393	50	–19	–130	–297	–254	–145	–102	–43
Q4	7 127	–285	1 020	1 590	–305	–188	–78	38	–602	1 593	1 195	398
1997 Q1	16 985	114	–225	–660	103	555	–223	–75	244	–1 112	–618	–494
Q2	11 932	534	539	–117	84	–151	724	126	–98	635	32	603
Q3	7 516	664	1 014	360	19	1 096	–460	–12	–345	–58	161	–218
Q4	11 585	–230	622	945	–183	–365	226	–118	–170	1 293	1 314	–21
1998 Q1	17 159	254	517	–321	224	350	263	–70	583	155	–264	419
Q2	9 445	207	241	–34	–83	451	–93	–193	111	371	–225	596
Q3	14 180	358	–431	–477	142	543	–639	–37	199	241	–203	445
Q4	1 918	–291	1 533	761	–250	–469	1 491	282	–163	287	200	88
1999 Q1	21 716	72	–466	–39	50	–72	–405	–299	715	101	–151	252
Q2	8 828	239	368	–826	–128	292	1 029	–115	–267	–274	–370	96
Q3	13 289	393	–846	–1 144	115	–673	857	269	203	–225	–556	331
Q4	15 344	–195	689	1 389	–174	–276	–250	–209	–151	–587	846	–1 433
2000 Q1	28 038	56	–520	–199	–33	–32	–256	316	1 269	640	–143	783
Q2	23 670	237	1 133	–519	–35	–179	1 866	–262	341	–79	–533	455
Q3	12 307	207	1 564	814	231	–	519	413	923	404	294	110
Q4	20 628	–233	–2 361	–207	–271	–74	–1 809	109	164	–813	–226	–586
2001 Q1	22 913	–14	–848	–807	–16	108	–132	818	1 610	755	209	546
Q2	4 077	–52	–215	–223	32	–176	153	–694	269	–518	–156	–362
Q3	29 179	213	463	–404	20	179	668	–189	655	365	261	104
Q4	7 673	–283	–3 711	–500	–202	–348	–2 661	–103	–471	–2 140	–892	–1 247
2002 Q1	15 894	–5	–1 984	–1 091	59	201	–1 154	251	758	378	–265	643
Q2	24 624	398	–736	451	24	–172	–1 038	194	125	126	85	42
Q3	33 697	213	–211	–219	39	79	–110	–58	621	297	52	245
Q4	22 404	–293	–249	332	–9	–334	–239	173	124	1 231	9	1 223
2003 Q1	10 828†	162†	–1 457†	497†	–57	–56	–1 841	–449	1 452	–29†	–201	173
Q2	28 540	415	–48	19	–105	–28	66	704	–298	–192	–348†	157

Source: Bank of England

4.5C Industrial analysis of bank lending to UK residents (New Table)

continued

Amount outstanding at end of period

£ million

	Hotel and restaurants	Transport storage and communication	Real estate	Financial intermediation: Total	Financial intermediation: Financial leasing	Financial intermediation: Securities dealers	Financial intermediation: Investments and Unit trusts	Financial intermediation: Other financial	Insurance cos and pension funds	unclassified industrial categories	Individual and Individual trusts: Total	Individual and Individual trusts: Lending secured on dwellings	Individual and Individual trusts: other
Amount outstanding: Sterling	TEAP	TEAR	TEAS	TEBA	TEAT	TEAU	TEAW	TEAZ	TEBB	TEBF	TEBJ	TEBH	TEBI
1995 Q3	9 623	9 058	31 366	82 742	25 652	13 499	7 159	36 433	3 084	40 393	183 252	135 869	47 382
Q4	9 793	9 109	29 873	87 961	26 819	18 371	5 559	37 212	3 375	43 573	186 669	137 663	49 006
1996 Q1	11 658	9 365	30 143	92 872	29 173	23 577	5 649	34 473	3 581	43 846	188 476	138 923	49 554
Q2	11 541	10 013	29 731	95 939	29 415	25 215	5 452	35 856	2 920	44 207	191 697	140 495	51 202
Q3	11 302	10 515	29 722	99 326	30 020	26 156	5 100	38 050	3 371	46 381	205 663	152 891	52 773
Q4	11 202	10 407	30 213	98 048	31 246	21 772	5 020	40 009	3 786	47 559	209 901	155 228	54 674
1997 Q1	10 685	10 696	29 334	110 932	33 584	30 881	4 891	41 575	4 023	49 858	213 211	157 397	55 814
Q2	11 023	11 181	32 441	115 657	34 468	32 346	5 318	43 525	5 175	49 926	313 549	253 901	59 648
Q3	10 288	13 553	33 827	113 208	35 587	26 944	6 780	43 895	10 498	48 335	347 039	285 609	61 430
Q4	10 992	13 261	33 363	114 838	35 831	25 106	8 363	45 538	11 294	47 734	364 566	300 431	64 135
1998 Q1	11 131	13 340	34 664	125 885	36 671	34 200	7 102	47 911	12 566	48 309	367 570	302 346	65 223
Q2	10 770	13 276	35 503	119 996	36 772	30 308	7 664	45 251	13 078	46 703	374 335	305 953	68 381
Q3	10 624	13 408	37 018	124 675	36 802	33 185	7 664	47 024	12 797	46 233	381 717	310 358	71 359
Q4	10 779	13 557	38 124	117 360	38 379	21 450	11 443	46 087	14 951	46 543	386 993	314 546	72 447
1999 Q1	10 804	13 342	40 317	131 294	38 702	33 455	11 691	47 446	14 569	47 724	391 259	317 189	74 070
Q2	11 537	13 373	40 353	133 009	38 602	29 754	13 843	50 811	15 912	49 145	401 810	325 276	76 533
Q3	11 234	14 271	41 374	134 041	39 913	32 169	10 646	51 313	14 270	49 092	412 182	332 596	79 585
Q4	11 503	15 348	43 973	132 899	40 006	29 724	10 722	52 447	15 886	50 893	420 082	337 835	82 247
2000 Q1	13 620	14 196	46 025	143 152	39 995	38 147	12 281	52 729	15 513	56 476	427 806	343 534	84 272
Q2	12 839	15 776	47 500	144 315	39 219	39 032	12 906	53 159	16 392	64 511	438 184	350 484	87 700
Q3	13 377	15 949	50 508	144 831	38 749	33 190	14 614	58 277	18 193	61 040	443 924	353 670	90 254
Q4	13 952	14 892	56 121	144 389	35 086	33 750	15 803	59 749	18 441	70 227	470 917	377 028	93 888
2001 Q1	14 734	16 732	59 761	157 891	34 657	44 389	16 731	62 114	17 632	66 309	475 800	381 417	94 383
Q2	15 689	18 021	62 669	145 645	34 677	30 292	18 540	62 136	16 452	65 609	489 539	390 054	99 485
Q3	14 829	18 686	66 433	152 539	34 609	37 609	18 019	62 302	17 207	68 481	501 887	399 119	102 768
Q4	15 366	18 539	70 330	148 272	34 871	33 478	18 292	61 630	14 792	71 271	514 802	407 365	107 437
2002 Q1	15 752	20 086	73 296	152 539	34 652	36 266	18 998	62 623	11 931	67 546	525 653	416 102	109 551
Q2	16 210	21 321	75 731	155 808	34 310	36 788	20 389	64 321	10 854	69 830	540 597	427 946	112 652
Q3	16 430	22 717	81 014	155 398	36 295	30 414	19 935	68 753	13 282	73 707	560 146	442 235	117 910
Q4	16 078	25 644	85 627	149 872	35 508	22 238	20 421	71 705	12 728	77 191	575 819	455 055	120 764
2003 Q1	17 265†	25 282	90 389†	158 297†	35 279†	23 987†	20 538	78 492†	13 030	73 710†	573 326	458 247	115 080
Q2	18 397	25 317	94 317	159 864	35 770	24 666	20 557†	78 871	13 257	77 905	587 908†	469 228	118 680†
Changes: Sterling	TECP	TECR	TECS	TEDA	TECT	TECU	TECW	TECZ	TEDB	TEDF	TEDJ	TEDH	TEDI
1995 Q3	–333	390	–77	1 920	1 037	–1 326	711	1 498	144	1 453	3 882	2 229	1 654
Q4	171	51	–1 193	3 121	1 178	1 723	–1 135	1 355	291	3 181	3 983	2 024	1 959
1996 Q1	2 079	256	235	5 277	2 450	4 468	90	–1 732	206	–3	2 210	1 347	863
Q2	–117	649	–412	3 122	994	1 613	–116	631	–661	340	3 578	1 611	1 967
Q3	–245	498	–126	2 587	535	941	–230	1 342	450	1 978	3 515	1 120	2 395
Q4	–80	–177	568	–1 154	1 226	–4 398	–79	2 097	397	1 253	4 557	2 299	2 258
1997 Q1	–517	289	–878	13 285	2 338	9 109	–129	1 968	237	2 298	3 325	2 210	1 115
Q2	328	487	1 735	1 363	888	1 297	427	–1 248	421	49	5 812	2 846	2 966
Q3	–1 041	1 886	–1 762	–2 207	2 711	–3 584	–1 178	–158	2 160	2 070	5 147	3 154	1 993
Q4	691	–252	–567	3 952	239	22	1 582	2 108	795	–358	5 928	2 903	3 025
1998 Q1	146	108	1 310	7 276	873	5 392	–1 261	2 272	1 797	1 042	4 041	1 986	2 055
Q2	–341	–41	899	1 822	163	1 926	574	–841	534	–1 244	7 078	3 673	3 406
Q3	–141	138	1 533	6 736	47	4 662	4	2 022	–1 574	–566	7 722	4 488	3 234
Q4	157	185	1 152	–11 207	1 795	–11 633	–28	–1 342	2 146	533	7 305	4 094	3 212
1999 Q1	25	–215	2 310	14 119	378	12 168	248	1 324	–347	1 101	4 602	2 687	1 915
Q2	567	32	–230	–1 540	–100	–3 586	2 152	–6	1 344	593	8 111	5 246	2 865
Q3	–303	898	1 182	2 824	1 311	2 440	–1 429	503	–1 643	–53	10 590	7 360	3 230
Q4	268	1 038	2 600	248	93	–1 702	76	1 780	1 617	1 801	8 226	5 312	2 914
2000 Q1	2 118	–1 152	2 071	10 047	–12	8 424	1 559	76	–373	5 582	7 984	5 705	2 279
Q2	–781	1 580	1 540	645	–454	44	625	430	879	7 678	10 759	6 918	3 841
Q3	538	173	2 982	460	–470	–5 746	1 709	4 967	1 690	–3 246	6 200	3 134	3 066
Q4	672	–1 024	3 944	4 485	83	560	1 247	2 595	248	8 775	6 661	2 583	4 078
2001 Q1	673	1 860	2 773	14 222	–339	10 783	1 048	2 729	–808	–3 772	5 644	3 909	1 735
Q2	1 124	1 228	1 970	–10 731	93	–13 941	1 993	1 124	–1 141	–531	13 366	8 584	4 782
Q3	–815	665	4 112	6 894	–67	7 317	–522	166	755	2 767	13 293	9 090	4 203
Q4	493	–146	3 933	–3 758	407	–4 089	282	–357	–2 407	3 032	13 232	7 970	5 263
2002 Q1	400	1 572	2 956	4 072	–657	2 779	702	1 249	–971	–3 641	12 108	8 491	3 617
Q2	458	1 264	2 183	3 083	–181	443	1 390	1 430	–1 077	2 346	16 259	12 060	4 199
Q3	221	1 397	4 426	–1 049	2 096	–6 887	–523	4 266	2 429	5 749	19 662	14 303	5 358
Q4	–353	2 928	4 589	–5 508	–788	–8 176	486	2 970	–554	3 484	16 832	12 835	3 997
2003 Q1	1 199†	–278†	4 871†	3 590†	–228	1 527	117	2 176†	302	–3 519†	4 981	3 482	1 499
Q2	1 094	62	3 761	1 961	513	304	37	1 106	235	4 450	16 393	11 997	4 396

Source: Bank of England

Chapter 5
Other financial institutions

The other financial institutions (OFI) chapter brings together details on various financial corporations and institutions other than banks and building societies. Collectively it covers the following sub sectors of ESA95: insurance coporations and pension funds, other financial intermediaries and financial auxiliaries. The coverage of the insurance and pension funds sub-sector is virtually complete but there are gaps for other financial intermediaries and auxiliaries. For further details see section C of the *Financial Statistics Explanatory Handbook*.

Data on OFI's are collected in two ways. The main group of OFI's are asked to provide returns of their financial activities through regular sample or comprehensive surveys. Data on OFI's are also collected from returns of UK banks. This more comprehensive information is used to supplement or replace that collected from direct surveys of OFI institutions.

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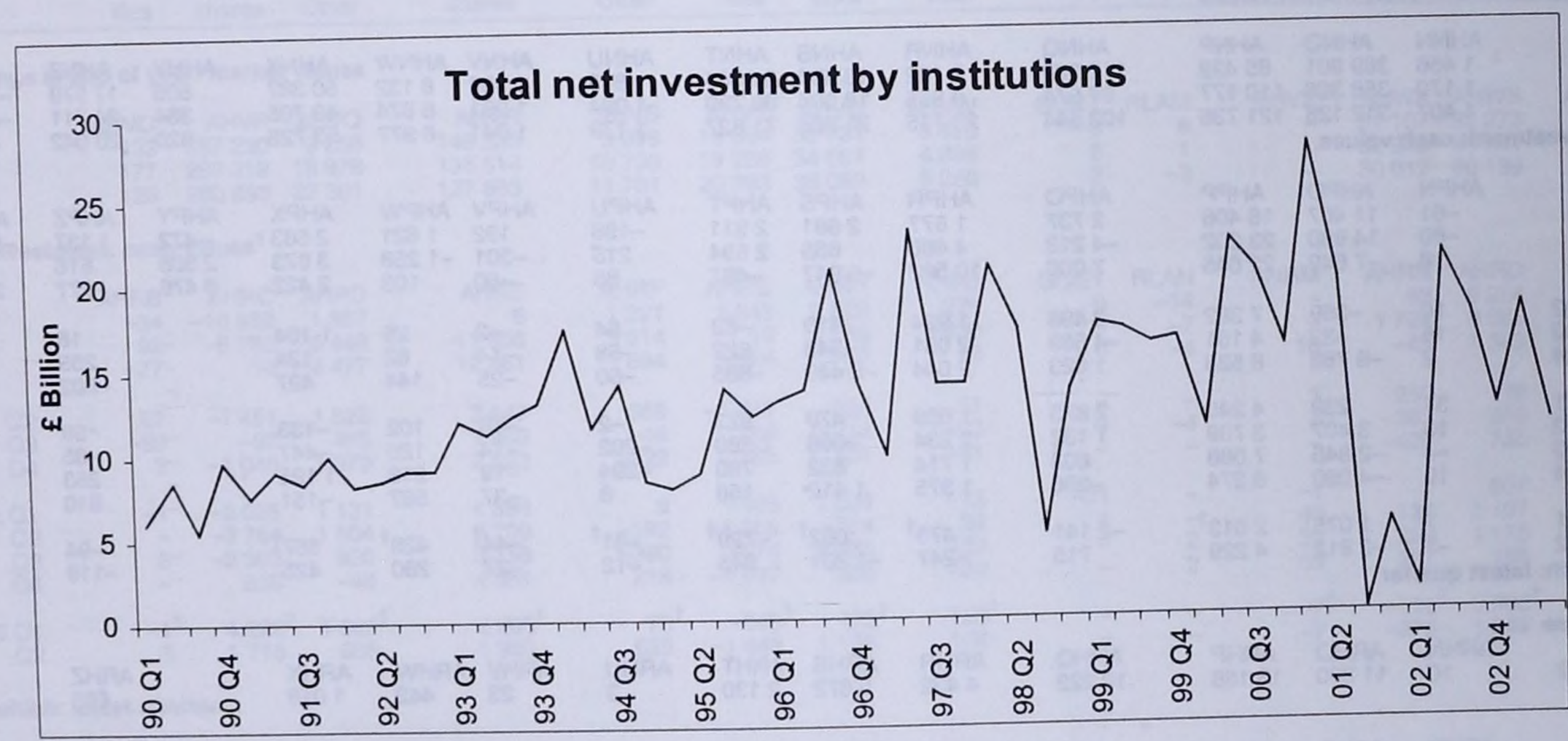

Source: Table 5.3C series RLKE

5.1A Insurance companies : long term (7.9)

Long term funds:investments:long term

£ million

	Long-term funds: investments													
		Short-term assets (net)								British government securities				
			United Kingdom											
	Total net assets[1]	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values[2]														
	AHNA	AHNB	AHNC	AHND	AHNE	AHNF	AHNG	AHNH	AHNI	AHNJ	AHQI	AHNK	AHNL	AHNM
1999	927 728	47 067	32 786	10 947	1 841	–	9 375	1 411	9 293	126 223	19 830	18 171	43 410	44 812
2000	932 686	51 804	37 428	11 731	1 960	83	10 219	1 516	11 133	116 734	18 713	19 050	35 640	43 331
2001	916 108	49 634	36 962	14 049	1 886	–	9 055	1 903	14 221	119 513	19 195	17 562	39 391	43 365
Net investment: cash values[3]														
	AHQE	AHQF	AHPC	AHPD	AHPE	AHPF	AHQG	AHPH	AHPI	AHPJ	AHQJ	AHPK	AHPL	AHPM
1999	42 164	5 342	2 071	385	–565	–26	7 979	351	4 853	–2 226	2 197	–8 371	523	3 425
2000	42 696	4 737	4 642	784	119	83	844	105	1 840	–8 154	–2 360	–3 077	–7 230	4 513
2001	41 278	–2 170	–466	2 318	–74	–83	–1 164	387	3 088	6 410	2 675	–4 575	3 676	4 634
	AHPA	AHPB					AHPG							
2001 Q2	11 779	–4 572	–1 916	–446	–183	–	–1 552	77	552	2 369	–270	–834	2 735	738
Q3	4 680	5 991	3 691	367	318	–	904	776	65	–3 554	–720	–489	–281	–2 064
Q4	562	–5 374	–1 048	–89	–344	–	–1 364	–28	2 501	8 780	3 685	–1 759	3 302	3 552
2002 Q1	3 528	–5 602	–5 624	–2 008	–397	–	–2 991	–680	–6 098	–781	532	1 505	–300	–2 518
Q2	14 198	45	1 686	–732	–256	–	–2 434	–532	–2 313	3 386	313	2 657	–1 008	1 424
Q3	13 895	2 950	200	1 816	–184	–	141	1 850	873	1 439	211	–2 422	2 137	1 513
Q4	6 533	–649	–1 985	231	263	–	983	–716	–575	1 384	521	–1 277	568	1 572
2003 Q1	8 087†	2 098†	3 110†	1 152†	–3†	–	–981†	–86†	1 094†	3 257†	868†	–1 024†	2 093†	1 320†
Q2	1 246	–2 840	–2 211	828	–62	–	–411	–278	706	2 033	34	–1 301	3 733	–433
Of which: latest quarter														
Purchase														
										ARHJ	ARHI	ARHK	ARHL	ARHM
2003 Q2										45 619	3 245	9 510	21 550	11 314
Sales														
										ASHJ	ASHI	ASHK	ASHL	ASHM
2003 Q2										43 586	3 211	10 811	17 817	11 747

		UK company securities		Overseas securities				Loans and mortgages United Kingdom							
				Company securities											
	Local authority securities	Ordinary shares	Other	Ordinary shares	Other	Government securities	Unit trust units	Loans secured on dwellings	Policy and other loans to persons	Other	UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets[1]	Debtors net of creditors
Holdings at end of year: market values[2]														
	AHNN	AHNO	AHNP	AHNQ	AHNR	AHNS	AHNT	AHNU	AHNV	AHNW	AHNX	AHNY	AHNZ	AHFZ
1999	1 456	369 901	85 429	112 263	8 402	18 494	84 504	879	1 392	8 132	50 387	508	17 979	–5 288
2000	1 170	358 326	110 177	97 574	9 865	18 004	88 790	1 094	1 091	6 874	49 705	384	24 711	–3 617
2001	1 407	312 128	121 736	103 544	23 715	21 285	71 827	1 179	1 041	6 977	53 726	620	23 042	4 734
Net investment: cash values														
	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AHPT	AHPU	AHPV	AHPW	AHPX	AHPY	AHPZ	AHGZ
1999	–61	11 467	18 406	2 737	1 577	2 691	2 911	–198	192	1 621	2 563	–472	1 137	–5 523
2000	–60	14 980	23 202	–4 218	4 486	635	2 594	215	–301	–1 258	3 673	2 308	618	–761
2001	18	–7 649	22 645	7 006	10 592	–5 947	–497	85	–50	103	2 422	6 476	–277	2 111
2001 Q2	10	–359	7 382	3 498	1 924	410	–83	54	–2	26	1 104	..	18	..
Q3	16	–32	4 151	–4 589	2 031	–343	622	–58	–14	82	124	..	253	..
Q4	2	–8 766	8 523	1 623	2 044	–5 449	–885	–50	–25	144	497	..	–502	..
2002 Q1	31	239	4 245	2 873	1 059	479	977	–2	–18	102	–133	..	59	..
Q2	13	3 407	3 709	1 132	2 234	–666	1 560	–202	–14	126	–447	..	–85	..
Q3	–4	–2 845	7 088	603	1 714	822	780	–294	–19	213	1 195	..	253	..
Q4	10	–4 080	6 274	–366	1 375	1 412	158	6	–37	587	–151	..	610	..
2003 Q1	7†	1 075†	2 613†	–2 141†	479†	662†	–729†	–81†	–44†	428†	557†	..	–94	..
Q2	–3	–2 812	4 229	715	–247	–1 201	845	–12	–27	260	425	..	–119	..
Of which: latest quarter														
Purchase														
	ARHN	ARHO	ARHP	ARHQ	ARHR	ARHS	ARHT	ARHU	ARHV	ARHW	ARHX		ARHZ	
2003 Q2	10	11 390	13 166	12 223	4 432	6 672	2 130	3	23	442	1 018		665	
Sales														
	ASHN	ASHO	ASHP	ASHQ	ASHR	ASHS	ASHT	ASHU	ASHV	ASHW	ASHX		ASHZ	
2003 Q2	13	14 202	8 937	11 508	4 679	7 873	1 285	15	50	182	593		784	

1 From 1984 (holdings) and 1985 (net acquisitions)include direct investment.
2 Except for loans and morgages which are at book values.
3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; National Statistics

5.1B Pension funds (7.10)

£ million

	Total net assets	Short-term assets: United Kingdom: Cash and balances with banks	Certificates of deposit	Other financial institutions	Sterling Treasury bills	Local authority bills and temporary money	Other	Overseas short-term assets	Borrowing	British government securities: Total	Index-linked	Up to 3 years	Over 3 and up to 7 years	Over 7 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values															
	AHVA	AHVB	AHVC	AHVD	GOJG	GOJI	AHVG	AHVH	RLDZ	AHVK	AHWC	GOJY	GOJZ	GQEA	AHVN
1999	812 228	17 580	2 386	668	228	270	1 720	1 568	3 343	98 882	42 930	8 455	13 462	16 386	17 649
2000	765 199	19 137	2 515	786	229	294	4 213	1 667	2 260	92 458	41 239	6 029	12 949	13 140	19 101
2001	711 572	16 376	1 374	786	861	296	1 955	852	1 466	83 754	46 335	4 198	9 529	10 180	13 512
Net investment: cash values[1]															
	AHRR	AHQO	AHQP	AHQQ	AHQR	AHQS	AHQT	AHQU	GQEC	AHQX	AHRP	GNPJ	GNPK	GQEW	AHRA
1999	5 172	–6 502	585	129	–595	–4	–958	185	1 057	7 533	1 698	–1 897	748	3 833	3 151
2000	6 000	1 557	129	118	1	24	6 906	99	–1 083	–5 887	837	–2 624	–2 704	–3 652	2 256
2001	–741	–2 761	–1 141	–	632	2	–5 161	–815	–794	–14 223	–3 127	–4 836	–3 529	–91	–2 640
	AHQN														
2001 Q2	1 219	397	–45	–48	–171	–	–2 513	–55	127	–319	321	–1 005	–774	1 419	–280
Q3	–5 225	599	–379	156	–63	–5	–1 272	–150	–597	–7 243	–1 936	–1 609	–1 150	–2 067	–481
Q4	–493	–2 608	–164	115	–97	–1	741	1	–173	–2 011	–312	–1 343	–381	921	–896
2002 Q1	527	–2 230	57	–41	32	–45	–874	–72	–617	986	484	377	–828	167	786
Q2	1 555	1 061	–358	–124	246	23	–564	–121	62	151	–	–955	–4	79	1 031
Q3	–2 087	–880	109	–23	–146	–6	–1 909	94	977	–2 304	398	–1 956	–871	299	–174
Q4	4 434	–825	–75	–54	114	38	–2 579	–201	–825	1 401	16	–22	–264	537	1 134
2003 Q1	5 869†	–10†	–501†	–140†	–211†	–19†	49†	514†	460†	–1 571†	–245†	–1 069†	15†	–519†	247†
Q2	3 674	–476	525	202	–103	17	–2 405	–40	–214	722	–79	63	273	–105	570
Of which: latest quarter															
Purchase										ARIX	ARIW	GNPD	GNPE	GQFA	ARJA
2003 Q2										23 995	6 850	2 790	3 234	4 634	6 487
Sales										ASIX	ASIW	GNPG	GNPH	GQFE	ASJA
2003 Q2										23 273	6 929	2 727	2 961	4 739	5 917

	UK local authorities securities	UK company securities: Ordinary shares	Other	Overseas securities: Company securities: Ordinary shares	Other	Government securities	Unit trust units	Property unit trust	Loans and mortgages: United Kingdom: To businesses	Other	Overseas	UK, land property and ground rents	Other investments	Debtors net of creditors
Holdings at end of year: market values														
	AHVO	AHVP	AHVQ	AHVR	AHVS	AHVT	AHVU	AHVW	GOKT	RLAM	AHVZ	AHWA	AHWB	AHWD
1999	133	357 230	9 258	148 335	5 099	16 684	33 731	5 498	6	8	–	31 107	82 273	2 907
2000	177	299 318	16 978	135 514	12 736	19 206	34 587	4 835	6	1	–	32 945	90 841	–984
2001	125	260 696	22 301	127 893	11 781	20 383	38 083	5 280	2	–3	–	30 617	90 139	–516
Net investment: cash values[1]														
	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AHRH	AHRJ	GQEY	RLAN	AHRM	AHRN	AHRO	AHRQ
1999	–34	–10 939	1 867	6	1 221	1 845	2 529	276	6	–14	–	63	9 254	–224
2000	92	–8 785	5 448	–11 856	5 514	10	4 266	–230	–	–7	–	1 724	9 685	–3 891
2001	–77	14	4 477	12 461	1 694	–564	100	13	–	–4	10	–49	3 389	468
2001 Q2	27	–1 451	1 528	3 447	366	–1 411	534	31	–	–	3	250	776	..
Q3	–89	–97	468	1 960	–46	382	–214	–23	–	–4	–	–361	559	..
Q4	3	–1 040	1 379	2 623	–122	188	101	–81	–	–	–	–428	735	..
2002 Q1	–1	–5 055	1 131	4 388	9	–183	1 039	–13	–31	–	–1	7	807	..
Q2	–	–3 754	1 504	3 709	–192	–1 269	–744	24	1	–	40	–123	2 107	..
Q3	6	–2 303	920	3 155	–380	–674	1 638	139	–	2	39	238	1 175	..
Q4	–	838	–48	4 881	218	–1 037	352	–24	–	2	55	397	156	..
2003 Q1	–1†	1 226†	1 509†	2 203†	73†	–649†	473†	120†	–	–	–7†	–125†	3 396†	..
Q2	6	1 715	605	1 360	629	–1 445	1 178	106	–	–	–7	–373	1 244	..
Of which: latest quarter														
Purchase														
	ARJB	ARJC	ARJD	ARJE	ARJF	ARJG	ARJH	ARJJ	GQFC	RLAO	ARJM	ARJN	ARJO	
2003 Q2	6	17 822	5 155	20 954	2 700	4 865	3 539	172	–	–	–	274	9 654	
Sales														
	ASJB	ASJC	ASJD	ASJE	ASJF	ASJG	ASJH	ASJJ	GQFG	RLAP	ASJM	ASJN	ASJO	
2003 Q2	–	16 107	4 550	19 594	2 071	6 310	2 361	66	–	–	7	647	8 410	

Source: National Statistics

Note: Data from Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

1 Annual figures for total net assets include changes in debtors net of creditors, bringing them onto an accruals basis.

5.2A Insurance companies (7.9)

Insurance companies -General funds:investments

£ million

General funds:investments

	Total net assets[1]	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
	Short-term assets (net)									British government securities				
			United Kingdom											
Holdings at end of year: market values[2]														
	AHMA	AHMB	AHMC	AHMD	AHME	AHMF	AHMG	AHMH	AHMI	AHMJ	AHMZ	AHMK	AHML	AHMM
1999	99 122	2 845	5 315	1 202	1 991	–	1 529	431	7 623	15 938	611	10 068	4 987	272
2000	89 025	1 883	5 761	1 226	255	–	1 189	341	6 889	14 561	456	9 313	4 368	424
2001	90 307	–802	6 929	3 519	200	–	1 052	564	13 066	15 064	525	9 869	4 571	99
Net investment: cash values[3]														
	AHQB	AHQC	AHOC	AHOD	AHOE	AHOF	AHQD	AHOH	AHOI	AHOJ	AHQH	AHOK	AHOL	AHOM
1999	326	–703	1 157	209	1 559	–	–874	–107	2 647	–2 390	–11	–1 187	–1 009	–183
2000	312	–962	446	24	–1 736	–	–340	–90	–734	2 374	134	401	1 300	539
2001	4 076	–2 685	1 168	2 293	–55	–	–137	223	6 177	1 134	42	–561	1 860	–207
	AHOA	AHOB					AHOG							
2001 Q2	1 899	759	–260	673	–6	–	–200	–147	–699	755	10	475	354	–84
Q3	211	–562	–840	518	84	–	–23	195	496	–307	–10	–421	181	–57
Q4	871	–1 957	–797	1 114	–35	–	223	–69	2 393	1 341	96	185	1 086	–26
2002 Q1	2 420	668	–723	–215	99	–	1 569	291	353	442	–2	309	146	–11
Q2	1 596	773	891	–499	–17	–	73	247	–78	602	–39	–114	744	11
Q3	3 029	718	–41	669	11	–	417	–136	202	964	5	169	757	33
Q4	5 531	2 757	1 496	–334	88	–	–15	–245	–1 767	1 902	11	1 050	922	–81
2003 Q1	916†	–769†	1 614†	–325†	45	–	–1 068†	21†	1 056†	701†	12†	92†	526†	71†
Q2	1 817	1 277	694	666	163	–	209	117	572	1 693	–78	811	636	324
Of which: latest quarter														
Purchase														
										ARGJ	ARGI	ARGK	ARGL	ARGM
2003 Q2										6 607	80	4 473	1 622	432
Sales														
										ASGJ	ASGI	ASGK	ASGL	ASGM
2003 Q2										4 914	158	3 662	986	108

	Local authority securities	UK company securities: Ordinary shares	UK company securities: Other	Overseas securities: Company securities: Ordinary shares	Overseas securities: Company securities: Other	Overseas securities: Government securities	Overseas securities: Unit trust units	Loans and mortgages: United Kingdom: House purchase loans	Loans and mortgages: United Kingdom: Policy and other loans to persons	Loans and mortgages: United Kingdom: Other	UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets[1]	Debtors net of creditors
Holdings at end of year: market values[2]														
	AHMN	RYMY	AHMP	AHMQ	AHMR	AHMS	RYNE	AHMT	AHMU	AHMV	AHMW	AHMX	AHMY	AHWY
1999	10	13 081	4 715	3 393	2 891	7 980	1 344	243	66	558	1 085	12 177	32 824	–28
2000	8	11 130	5 478	3 139	5 051	6 849	1 977	198	102	819	1 069	8 362	31 080	–2 681
2001	6	10 140	5 775	2 653	3 749	7 134	1 186	156	132	785	860	7 941	35 440	88
Net investment: cash values[3]														
	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	RFJC	AHOT	AHOU	RLAX	AHOW	AHOX	AHOY	AHXY
1999	–7	–2 790	452	374	463	2 372	129	–443	32	–194	–74	3 092	1 442	–1 429
2000	–	1 344	2 632	–79	–126	368	223	–45	36	261	77	–4 356	677	–2 112
2001	–3	2 159	183	–486	–51	106	–236	–42	30	–34	88	1 456	1 565	892
2001 Q2	–	252	–22	–53	175	–537	–89	–27	–4	–10	33	..	667	..
Q3	–	504	10	8	45	179	–87	1	–2	–81	–1	..	504	..
Q4	–3	750	144	–416	83	391	–	18	–3	63	52	..	408	..
2002 Q1	2	576	347	–66	64	309	–7	127	–	–3	1	..	–40	..
Q2	–	449	136	–	162	33	–28	169	2	–30	9	..	–681	..
Q3	–	511	381	–90	–287	124	12	52	–	–14	2	..	656	..
Q4	–	–229	50	–188	60	333	13	–1	–	–3	9	..	828	..
2003 Q1	–†	891†	275†	–106†	135†	–250†	–42†	–1†	–†	–4	7†	..	79†	..
Q2	–	358	285	–48	209	–348	–1	–1	–	89	–	..	–1 696	..
Of which: latest quarter														
Purchase														
	ARGN	RZHI	ARGP	ARGQ	ARGR	ARGS	RFJD	ARGT	RFIV	RLAY	ARGW		ARGY	
2003 Q2	–	1 231	931	213	1 040	3 837	97	–	–	115	5		336	
Sales														
	ASGN	RZII	ASGP	ASGQ	ASGR	ASGS	RFJE	ASGT	RFIW	RLAZ	ASGW		ASGY	
2003 Q2	–	873	646	261	831	4 185	98	1	–	26	5		2 032	

1 From 1984 (holdings) and 1985 (net aquisitions) includes direct investment.
2 Except for loans and mortgages which are at book values.
3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; National Statistics

5.2B Non-bank credit companies (7.4)

£ million

	Total assets[2]	Current assets: Cash and balances with banks	Current assets: Certificates of deposit	Current assets: Other	Loans and advances: Block discounts	Loans and advances: On finance leases[1]	Loans and advances: UK Industrial and commercial companies	Loans and advances: Persons[2]	Company and government securities	Other financial assets	Physical assets in UK
Holdings at end of year: book values											
	AGRA	AGRB	AGRC	AGRD	AGRI	AGRP	AGRL	AGRJ	AGRN	AGRO	AGRZ
1997	25 552	612	7	252	–	1 420	4 748	18 404	3	25	81
1998	30 956	1 083	7	86	–	1 343	4 346	24 003	3	25	60
1999	33 412	651	7	156	–	1 197	3 800	27 551	3	15	32
2000	35 249	902	8	287	–	1 401	4 362	28 227	3	18	41
2001	35 341	1 399	7	291	–	1 205	3 990	28 415	3	–	31
2002	39 607	1 916	8	438	–	1 376	4 716	31 108	5	–	40
Net transactions											
	AGSA	AGSB	AGSC	AGSD	AGSI	AGSP	AGSL	-AGSJ	AGSN	AGSO	AGSZ
1998	2 213	471	–	–166	–	–77	–402	2 409	–	–	–21
1999	1 836	–432	–	70	–	–146	–546	2 928	–	–10	–28
2000	1 836	250	1	131	–	203	563	676	–	3	9
2001	1 818	606	–	61	–	–145	332	980	–	–16	–2
2002	4 266	516	2	147	–	171	727	2 865	1	–	8
2000 Q3	320	65	–	18	–	7	–2	233	–	–	–1
Q4	1 301	181	1	58	–	103	878	70	–	2	8
2001 Q1	–137	161	–	39	–	–136	8	–205	–	–	–4
Q2	202	87	–	–29	–	–72	–28	242	–	–	1
Q3	37	169	–	12	–	–100	–188	146	–	–1	–
Q4	1 716	189	–	39	–	163	540	797	–	–15	1
2002 Q1	–120	26	–	35	–	–40	73	–214	–	–	1
Q2	821	162	–	37	–	–48	50	792	–	–	–
Q3	1 349	185	1	42	–	128	251	738	–	–	3
Q4	2 216	143	1	33	–	131	353	1 549	1	–	4
2003 Q1	7 501	22	–1	44	–	–13	101	1 253	–5	–	–
Q2	1 817	64	–	40	–	45	136	1 532	–	–	–

	Borrowing: Total liabilities[2, 3]	Commercial bills	Short-term from banks[2, 3]	Longer-term from banks[2, 3]	Other: Other financial institutions	Other: Other UK	Other: Overseas	Other current liabilities	Capital issues	Reserves
Amounts outstanding at end of year: book values										
	AGRA	AGRQ	AGRR	AGRS	AGRT	AGRU	AGRV	AGRW	AGRX	AGRY
1997	25 552	929	5 056	4 967	1 480	192	17	607	10 561	1 743
1998	30 956	923	5 611	4 812	1 930	191	17	324	14 773	2 375
1999	33 412	761	6 502	5 793	1 955	185	12	370	15 940	1 894
2000	35 249	779	4 747	4 921	2 192	207	18	609	19 756	2 021
2001	35 341	1 002	4 302	4 856	2 463	233	21	764	19 715	1 985
2002	39 607	1 418	5 960	5 596	2 607	207	21	753	21 174	1 871
Net transactions										
	AGSA	AGSQ	AGSR	AGSS	AGST	AGSU	AGSV	AGSW	AGSX	AGSY
1998	2 213	–6	555	–155	450	–1	–	–283	1 022	632
1999	1 836	–162	1 257	1 224	25	–6	–5	46	–63	–481
2000	1 836	18	–1 755	–873	238	23	7	238	3 816	127
2001	1 818	238	–774	–586	402	39	4	277	1 908	312
2002	4 266	416	1 657	739	145	–26	1	–12	1 460	–114
2000 Q3	320	27	–190	–189	–47	–4	–1	–29	1 125	–372
Q4	1 301	127	–364	–80	42	4	–	147	996	430
2001 Q1	–137	–97	–677	–516	137	13	1	36	1 194	–228
Q2	202	119	237	–52	38	4	2	121	–522	257
Q3	37	122	165	237	–5	–	–1	48	–624	96
Q4	1 716	94	–499	–255	232	22	2	72	1 860	187
2002 Q1	–120	90	145	168	–22	–25	–2	–83	–176	–214
Q2	821	117	8	135	16	–13	2	–20	560	16
Q3	1 349	120	173	157	46	4	2	44	668	135
Q4	2 216	89	1 331	279	105	8	–1	47	408	–51
2003 Q1	7 501	117	342	6 403	53	4	2	–2	642	–60
Q2	1 817	148	1 291	275	–9	–1	–	52	–74	134

Source: National Statistics

1 Prior to 1986, amounts outstanding on finance leases are included with physical assets for leasing, hiring or renting out.
2 Estimates for other specialist lenders have been revised back to Quarter 1 1995. See Supplementary Information.
3 During February 2003 £2.0 billion, and during March 2003 £4.2 billion of lending to individuals moved from the banking sector to other specialist lenders sector; flows have been adjusted for this; levels data shown here are not adjusted.

5.2C Investment trusts (7.8)

£ million

	Short-term assets and liabilities										
			UK short-term liabilities		UK short-term assets				Overseas		
	Net short-term assets total	Net UK short-term assets	Bank borrowing	Other	Cash and bank deposits	Certificates of deposit	Local authority temporary debt	Other	Net short-term assets	Short-term liabilities	Short-term assets
Amounts outstanding at end of year: market values[1,2]											
	AHAA	AHAB	AHAE	AHAF	AHAG	AHAH	AHAK	AHAP	AHAQ	AHAR	AHAS
1998	2 283	1 434	804	1 299	2 728	154	–	655	849	20	869
1999	71	–340	839	1 390	1 227	29	–	633	411	24	435
2000	423	–178	1 379	1 477	2 202	32	–	444	601	5	606
2001	–142	–460	1 616	1 667	2 513	98	–	212	318	28	346
Net transactions: cash values[2]											
	AHDA	AHDB	AHDE	AHDF	AHDG	AHDH	AHDK	AHDP	AHDQ	AHDR	AHDS
1998	1 426	1 009	–16	264	1 070	125	–194	256	417	20	437
1999	–1 932	–1 567	59	95	–1 453	–124	–	164	–365	4	–361
2000	365	133	541	87	975	3	–	–217	232	–19	213
2001	67	203	236	26	311	66	–	88	–136	23	–113
2001 Q2	282	263	311	–31	426	5	–	112	19	23	42
Q3	248	110	–158	40	99	–	–	–107	138	–22	116
Q4	–110	–85	–38	–143	–273	61	–	–54	–25	–	–25
2002 Q1	–96	–90	429	–172	–78	151	–	94	–6	–4	–10
Q2	216	212	–86	32	–374	–21	–	553	4	–12	–8
Q3	825	818	–526	–113	–131	2	–	308	7	2	9
Q4	–30	65	–137	–102	–109	23	–	–88	–95	5	–90
2003 Q1	–269†	–287†	8†	–16†	–262†	–35†	–	2†	18†	–19†	–1†
Q2	102	103	–65	–32	59	–47	–	–6	–1	–	–1

	Other medium and long-term liabilities and capital									
		Issued share and loan capital			Other UK debt			Other overseas debt		
					Bank borrowing					
	Total	Loan capital	Preference	Ordinary and deferred	Sterling	Other currencies	Other	Foreign currency borrowing	Other	Reserves, provisions etc.
Amounts outstanding at end of year: market values[1,2]										
	AHAT	AHAU	AHAV	AHAW	AHAX	AHAY	AHAZ	AHBA	AHBB	AHBC
1998	50 006	1 940	474	6 423	799	409	937	206	–	38 818
1999	57 616	2 252	613	5 700	690	568	1 026	312	–	46 455
2000	60 412	2 156	718	6 060	1 272	797	1 231	197	–	47 981
2001	54 630	2 225	764	5 807	1 625	798	1 626	135	–	41 650
Net transactions: cash values[2]										
		AHDU	AHDV	AHDW	AHDX	AHDY	AHDZ	AHEA	AHEB	
1998		244	114	290	–196	171	625	–223	–	
1999		25	159	–1 110	–103	193	63	104	..	
2000		299	128	–353	582	228	205	–115	..	
2001		6	106	–392	353	2	396	–62	..	
2001 Q2		–3	16	–141	176	292	–1	–220	..	
Q3		6	–17	–31	–60	–176	48	–	..	
Q4		32	128	117	8	–65	100	27	..	
2002 Q1		–68	72	–258	571	71	–365	–2	..	
Q2		–41	–102	–67	–97	–31	–57	15	..	
Q3		–135	–3	–74	–663	–127	90	–2	..	
Q4		–12	–51	–58	–136	–70	–350	–7	..	
2003 Q1		–14†	–3	–29†	–19†	32†	–161†	5†	..	
Q2		–24	–9	–11	–31	–67	78	–21	..	

Source: National Statistics

5.2C Investment trusts (7.8)

continued

£ million

	Total investments	United Kingdom													
			British government securities				Listed company securities				Unlisted company securities				
		Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & undated	Total	Loan capital	Prefer-ence	Ordinary	Total	Loan capital	Prefer-ence	Ordinary
Holdings at end of year: market values[1,2]															
	AHBD	AHBE	AHBF	AHBG	AHBH	AHBI	AHBJ	AHBK	AHBL	AHBM	AHBN	AHBO	AHBP	AHBQ
1998	47 022	28 202	819	592	195	32	24 847	881	468	23 498	1 433	51	151	1 231
1999	56 466	31 543	1 217	1 134	79	4	28 817	931	451	27 435	753	47	131	575
2000	60 449	37 521	821	778	37	6	34 129	1 577	410	32 142	1 477	51	112	1 314
2001	54 936	33 735	645	420	108	117	30 268	988	325	28 955	1 586	14	189	1 383
Net transactions: cash values[2]															
	AHED	AHEE	AHEF	AHEG	AHEH	AHEI	AHEJ	AHEK	AHEL	AHEM	AHEN	AHEO	AHEP	AHEQ
1998	680	150	–96	–27	34	–103	111	127	141	–157	–159	1	–21	–139
1999	824	1 127	289	403	–86	–28	718	153	–12	575	–61	3	2	–65
2000	–286	127	73	162	–3	–86	456	184	–46	318	–398	3	9	–410
2001	40	528	409	358	21	30	459	–58	–60	577	–157	–44	15	–128
2001 Q2	–129	–229	–64	–85	7	14	93	–38	–15	146	–25	5	4	–34
Q3	–941	–119	241	220	14	7	–293	–21	–29	–243	–55	–36	5	–24
Q4	829	651	267	257	13	–3	457	17	–2	442	–77	–13	–	–64
2002 Q1	–539	–403	40	53	–16	3	–476	–	–14	–462	–5	–1	1	–5
Q2	–588	–10	461	462	11	–12	–444	–45	–21	–378	–16	–2	–	–14
Q3	–405	45	–120	–156	31	5	152	–114	–20	286	–17	3	2	–22
Q4	–583	–495	–14	–8	–1	–5	–492	–67	1	–426	–2	–6	–	4
2003 Q1	79†	–186†	27†	41†	–10	–4†	–224†	–30†	–†	–194†	–8†	–3	–	–5†
Q2	4	–321	–43	–42	–1	–	–266	–16	–4	–246	–28	–	–	–28
Of which: latest quarter														
Purchase														
	AREA	AREB	AREC	ARED	AREE	AREF	AREG	AREH	AREI	AREJ	AREK	AREL	AREM	AREN
2003 Q2	4 749	2 202	183	175	8	–	1 957	88	14	1 855	2	–	–	2
Sales														
	ASEA	ASEB	ASEC	ASED	ASEE	ASEF	ASEG	ASEH	ASEI	ASEJ	ASEK	ASEL	ASEM	ASEN
2003 Q2	4 745	2 523	226	217	9	–	2 223	104	18	2 101	30	–	–	30

	United Kingdom (continued)							Overseas					
									Company securities				
	Local authority debt	Public corpor-ation securities	Unit trust units	Other financial assets	Property	Other real assets	Total	Government provincial and municipal securities	Total	Loan capital	Preference	Ordinary	Other
Holdings at end of year: market values[1,2]													
	AHBR	AHBS	AHBT	AHBU	AHBV	AHBW	AHBX	AHBY	AHBZ	AHCA	AHCB	AHCC	AHCD
1998	–	–5	143	907	58	–	18 820	474	18 300	190	267	17 843	46
1999	–	2	69	610	75	–	24 923	705	24 149	303	516	23 330	69
2000	–	5	73	684	316	16	22 928	587	22 323	552	416	21 355	18
2001	1	5	26	829	375	–	21 201	399	20 619	809	334	19 476	183
Net transactions: cash values[2]													
	AHER	AHES	AHET	AHEU	AHEV	AHEW	AHEX	AHEY	AHEZ	AHFA	AHFB	AHFC	AHFD
1998	–	–	–11	307	–2	–	530	345	316	259	12	45	–131
1999	–	7	22	147	6	–	–303	–251	–84	47	130	–265	34
2000	–	3	–	1	–8	–	–413	–23	–335	231	15	–581	–55
2001	1	–	–24	–168	8	–	–488	122	–633	149	1	–783	23
2001 Q2	–	–	–	–234	1	–	100	21	62	87	–24	–1	17
Q3	–	–	–22	11	–1	–	–822	79	–899	76	–16	–959	–2
Q4	1	–	–5	8	–	–	178	–	180	–60	45	195	–2
2002 Q1	1	–	13	21	3	–	–136	–23	–117	–21	11	–107	4
Q2	–	–	–1	–11	1	–	–578	–14	–546	–19	14	–541	–18
Q3	–	–	–	26	4	–	–450	–48	–536	–26	–1	–509	134
Q4	–	–	9	–2	6	–	–88	–60	–40	–19	2	–23	12
2003 Q1	–	–	8†	11†	–	–	265†	17†	105†	82†	15†	8†	143†
Q2	–	–	9	7	–	–	325	–24	346	–4	2	348	3
Of which: latest quarter													
Purchase													
	AREO	AREP	AREQ	ARER	ARES	ARET	AREU	AREV	AREW	AREX	AREY	AREZ	ARFA
2003 Q2	–	–	10	50	–	–	2 547	41	2 410	52	10	2 348	96
Sales													
	ASEO	ASEP	ASEQ	ASER	ASES	ASET	ASEU	ASEV	ASEW	ASEX	ASEY	ASEZ	ASFA
2003 Q2	–	–	1	43	–	–	2 222	65	2 064	56	8	2 000	93

Source: National Statistics

Assets: increase +/decrease -; Liabilities: increase +/decrease -.

1 The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

2 Contains revised transactions data for 2001 and 2002, largely as a result of revised data from contributors. These revisions have not been carried back before 2001 and, as a result, comparisons between 2000 and 2001 are subject to a larger margin of error. The size of the revision in 2001 was £132 million. Similarly some of the detailed holdings series have not been revised before 2001. The figure for total holdings is unaffected.

5.2D Unit trusts (7.7)[1]

£ million

	Short-term liabilities and assets								
		Short-term liabilities			Short-term assets				Other liabilities
	Net short-term assets	UK bank borrowing	Other UK	Overseas	Cash and UK bank deposits	Local authority temporary debt	Other UK	Overseas	Foreign currency loans
Holdings at end of year: book values									
	AGYA	AGYB	AGYC	AGYD	AGYE	AGYF	AGYG	AGYH	AGYK
1999	5 894	367	265	–184	4 797	–	1 059	486	–
2000	8 340	723	278	–53	6 969	–	1 454	865	..
2001	7 979	242	269	21	5 748	–	1 961	802	–
Net transactions: cash values[2]									
	AGZA	AGZB	AGZC	AGZD	AGZE	AGZF	AGZG	AGZH	AGZK
1999	–1 254	–14	–29	–13	–1 223	–	–49	–38	..
2000	2 360	356	13	–	2 172	–	616	–59	..
2001	–1 346	–481	–	4	–1 221	–	–393	–209	..
2001 Q2	–194	–348	–148	3	–882	–	268	–73	..
Q3	137	161	60	8	396	–	–14	–16	..
Q4	–854	–437	–44	–30	–686	–	–450	–229	..
2002 Q1	643	–28	–22	–	–161	–	748	6	..
Q2	1 331	105	24	14	1 060	–	476	–62	..
Q3	–269	–139	–17	9	–314	–	–210	108	..
Q4	–1 011	–7	–10	–9	–1 012	–	–100	75	..
2003 Q1	923†	–23†	–2†	–9†	318†	–	647†	–76†	..
Q2	–481	145	17	18	–472	–	415	–244	..

	Investments														
	United Kingdom										Overseas				
			British government securities				Company securities				Company securities				
	Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & updated	Local authority securities	Loan capital	Preference	Ordinary	Other	Loan capital	Preference	Ordinary	Other
Holdings at end of year: market value															
	AGYL	AGYM	AGYN	AGYO	AGYP	AGYQ	AGYR	AGYS	AGYT	AGYU	AGYV	AGYW	AGYX	AGYY
1999	213 555	138 531	876	1 932	820	10	11 280	2 042	119 492	2 079	2 523	509	70 256	1 736
2000	222 824	138 120	1 442	2 183	1 069	15	13 368	1 286	116 787	1 970	2 774	438	79 601	1 891
2001	204 867	127 121	1 249	2 052	1 389	1	15 467	847	103 623	2 493	3 621	492	71 327	2 306
Net acquisition: cash values[2]															
	AGZL	AGZM	AGZN	AGZO	AGZP	AGZQ	AGZR	AGZS	AGZT	AGZU	AGZV	AGZW	AGZX	AGZY
1999	19 347	11 136	–165	231	101	16	4 041	–65	6 418	559	1 067	25	6 733	386
2000	18 503	7 402	–123	227	149	32	2 258	–15	4 728	146	521	–39	10 549	70
2001	13 632	7 606	–94	226	553	21	3 817	51	3 054	–22	1 145	69	4 696	116
2001 Q2	5 919	5 251	3	22	62	–	2 479	150	2 466	69	348	–15	70	265
Q3	1 549	1 095	–5	134	273	–	76	9	541	67	121	–33	318	48
Q4	21	–854	–53	112	206	–	427	42	–1 447	–141	351	8	555	–39
2002 Q1	3 201	2 268	–38	115	–16	3	931	8	1 210	55	109	–9	799	34
Q2	6 562	2 705	51	209	71	135	946	42	1 193	58	397	8	3 326	126
Q3	3 943	2 789	–54	65	182	6	468	–4	2 042	84	321	–10	732	111
Q4	1 263	1 484	–4	136	55	–	282	–53	917	151	31	–28	–348	124
2003 Q1	1 550†	1 706†	–214†	240†	234†	9†	370†	–92†	1 037†	122†	397†	–6†	–644†	97†
Q2	5 762	3 945	64	212	13	–	1 479	21	2 001	155	556	69	1 145	47
Of which: latest quarter														
Purchases														
	ARCA	ARCB	ARCC	ARCD	ARCE	ARCF	ARCG	ARCH	ARCI	ARCJ	ARCK	ARCL	ARCM	ARCN
2003 Q2	47 571	24 600	1 081	2 163	1 341	–	4 891	112	14 126	886	2 105	138	19 665	1 063
Sales														
	ASCA	ASCB	ASCC	ASCD	ASCE	ASCF	ASCG	ASCH	ASCI	ASCJ	ASCK	ASCL	ASCM	ASCN
2003 Q2	41 809	20 655	1 017	1 951	1 328	–	3 412	91	12 125	731	1 549	69	18 520	1 016

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

Source: National Statistics

1 This includes OEICs(Open ended investment companies).
2 Contains revised transactions data for 2001 and 2002, largely as a result of revised data from contributors. These revisions have not been carried back before 2001 and, as a result, comparisons between 2000 and 2001 are subject to a larger margin of error. The size of the revision in 2001 was £466 million.

5.2E Property unit trusts (7.5)

£ million

	Sales of units			Other liabilities and assets							
	Total	Pension funds	Charities	Total net assets	Cash and balances with banks	Other current assets	Current liabilities	Property[1] UK	Property[1] Overseas	Other assets	Medium and long-term borrowing
Holdings at end of year: at market value											
	AGVA			AGVA		AGVC		AGVJ	AGVK	AGVL	AGVM
1991	1 319			1 319		86		1 207	34	–	8
1992	1 468			1 468		103		1 373	–	34	42
1993	1 747			1 747		237		1 492	–	60	42
1994	2 327			2 327		119		2 197	–	11	–
1995	1 967			1 967		280		1 807	–	11	131
1996	2 803			2 803		255		2 582	–	11	45
1997	4 025			4 025		328		3 776	–	168	247
1998	3 085			3 085		176		2 813	–	202	106
1999	3 288			3 288		205		2 722	–	436	75
2000	3 762			3 762		285		3 488	–	380	391
2001	2 386			2 386		247		2 078	–	151	90
Net transactions: cash values[2]											
	AGWA	AGWB	AGWC	AGWD	AGWF	AGWG	AGWH	AGWJ	AGWK	AGWL	AGWM
1991	35	35	–	65	–92	–7	–25	76	–	60	–3
1992	–33	–33	–	158	–21	16	8	139	–	42	10
1993	330	330	–	215	136	–4	–	67	–	11	–5
1994	336	336	–	276	80	8	47	253	–	53	71
1995	–139	–139	–	98	–49	–12	2	164	–	–	3
1996	105	105	–	293	139	–13	5	137	–	1	–34
1997	556	556	–	273	17	–1	–	268	–	–3	8
1998	262	262	–	268	–122	32	–20	340	8	8	18
1999	53	52	1	496	–27	–30	1	505	–	48	–1
2000	47	47	–	295	1	15	71	383	–	74	107
2001	23	35	–12	563	55	1	–18	495	–	–33	–27
1995 Q2	–34	–34	–	–18	–48	–1	–1	30	–	–	–
Q3	–25	–25	–	192	9	1	–46	65	–	–	–71
Q4	–8	–8	–	–7	71	–5	48	48	–	–	73
1996 Q1	–14	–14	–	233	35	–9	–48	86	–	–	–73
Q2	–14	–14	–	8	–23	–	–	30	–	1	–
Q3	127	127	–	29	78	–2	33	12	–	–	26
Q4	6	6	–	23	49	–2	20	9	–	–	13
1997 Q1	121	121	–	82	105	4	32	46	–	–	41
Q2	75	75	–	3	–57	–	–11	33	–	1	–15
Q3	185	185	–	–26	–111	–5	–30	30	–	–3	–33
Q4	175	175	–	214	80	–	9	159	–	–1	15
1998 Q1	163	163	–	54	–62	161	104	103	4	3	51
Q2	88	88	–	521	437	–51	–33	50	4	–1	–49
Q3	17	17	–	–403	–494	–38	–80	75	–	6	32
Q4	–6	–6	–	96	–3	–40	–11	112	–	–	–16
1999 Q1	–11	–11	–	28	–94	–16	–7	124	–	–4	–11
Q2	6	5	1	384	32	23	–28	235	–	23	–43
Q3	2	2	–	6	–13	–33	32	116	–	15	47
Q4	56	56	–	78	48	–4	4	30	–	14	6
2000 Q1	13	13	–	–8	–56	3	4	51	–	5	7
Q2	35	35	–	–135	–84	11	58	62	–	18	84
Q3	–	–	–	202	–10	25	–1	152	–	35	1
Q4	–1	–1	–	236	151	–24	10	118	–	16	15
2001 Q1	–12	–12	–	107	49	46	40	153	–	–40	61
Q2	13	13	–	68	–73	–53	–36	120	–	–16	–54
Q3	23	29	–6	175	72	–1	16	123	–	21	24
Q4	–1	5	–6	213	7	9	–38	99	–	2	–58
2002 Q1	30	30	–	19	40	2	28	71	–	–25	41
Q2	43	43	–	257	51	–15	–29	143	–	5	–44
Q3	70	70	–	83	–173	38	–44	58	–	50	–66
Q4	62	62	–	108	34	–35	–15	72	–	–	–22
2003 Q1	21	21	–	–31	–110	57	6	37	–	–7	2
Q2	238	238	–	264	140	–2	–6	121	–	–10	–9

Source: National Statistics

Other assets and sales of units: increase +/decrease -.
Current liabilities and medium and long-term borrowing: increase +/decrease -.

1 Acquisitions of property are shown at cost; holdings are at book values.
2 Contains revised transactions data for 2001 and 2002, largely as a result of revised data from contributors. These revisions have not been carried back before 2001 and, as a result, comparisons between 2000 and 2001 are subject to a larger margin of error. The size of the revision in 2001 was £6 million.

5.3A Turnover in securities by other financial institutions (7.2)

£ million

	Total	Pension funds	Insurance companies: Long-term funds	Insurance companies: General funds	Investment trusts	Unit trusts[1]
Listed UK ordinary shares						
	AKBA	AKBB	AKBC	AKBD	AKBE	AKBF
2000	783 803	346 814	254 562	20 262	27 634	134 531
2001	511 122	231 040	131 789	10 508	26 731	111 054
2002	421 785	169 597	122 450	9 485	21 290	98 633
2000 Q2	166 059	76 184	50 139	4 055	5 583	30 098
Q3	178 618	82 216	57 166	4 212	6 918	28 106
Q4	172 671	68 239	58 697	6 218	6 940	32 577
2001 Q1	148 814	69 537	36 589	2 627	8 428	31 633
Q2	127 368	58 572	30 362	2 742	6 968	28 724
Q3	108 874	49 300	28 374	2 409	5 645	23 146
Q4	126 066	53 631	36 464	2 730	5 690	27 551
2002 Q1	101 944	40 407	27 309	1 982	5 838	26 408
Q2	111 092	43 167	31 115	3 269	4 848	28 693
Q3	118 226	51 254	36 638	1 852	6 522	21 960
Q4	90 523	34 769	27 752	2 348	4 082	21 572
2003 Q1	88 789†	31 759†	30 450†	1 409†	3 392†	21 779†
Q2	90 356	33 040	25 020	2 098	3 956	26 242
Other listed UK company securities[2]						
	AKBG	AKBH	AKBI	AKBJ	AKBK	AKBL
2000	137 470	24 758	89 068	7 760	998	14 886
2001	189 609	29 359	127 500	9 234	865	22 651
2002	196 873	40 223	124 892	8 642	645	22 522
2000 Q2	27 181	3 616	18 271	1 203	298	3 793
Q3	36 163	7 230	23 263	1 499	169	4 002
Q4	43 401	9 898	27 029	2 639	256	3 579
2001 Q1	49 607	7 412	33 640	2 216	254	6 085
Q2	47 862	7 246	31 133	2 101	231	7 151
Q3	39 824	6 438	27 304	2 196	220	3 666
Q4	52 316	8 263	35 423	2 721	160	5 749
2002 Q1	46 041	9 911	28 773	2 017	203	5 137
Q2	44 875	9 246	26 852	2 812	159	5 806
Q3	49 411	10 764	31 196	1 954	151	5 346
Q4	56 546	10 302	37 504	2 375	132	6 233
2003 Q1	47 466†	13 515†	23 056†	3 337†	136†	7 422†
Q2	40 436	9 705	20 998	1 498	128	8 107
Overseas ordinary shares						
	AKBM	AKBN	AKBO	AKBP	AKBQ	AKBR
2000	631 465	264 424	167 642	1 215	34 939	163 245
2001	512 186	147 527	185 276	1 776	26 113	151 494
2002	400 026	163 573	90 580	1 168	21 264	122 365
2000 Q2	141 701	60 134	34 153	231	8 475	38 708
Q3	147 679	59 310	39 578	211	8 383	40 197
Q4	144 784	59 208	38 701	237	8 216	38 422
2001 Q1	139 401	41 029	45 110	417	7 856	44 989
Q2	129 763	39 399	44 006	523	6 273	39 562
Q3	129 634	32 078	57 331	260	6 381	33 584
Q4	113 388	35 021	38 829	576	5 603	33 359
2002 Q1	107 619	43 754	22 913	248	6 035	34 669
Q2	106 562	41 337	24 342	234	6 281	34 368
Q3	97 533	43 537	22 827	352	4 451	26 366
Q4	88 312	34 945	21 436	472	4 497	26 962
2003 Q1	81 348†	34 597†	20 989†	256†	3 344†	22 162†
Q2	107 286	40 548	23 731	474	4 348	38 185
Other overseas company securites and government securites						
	AKBS	AKBT	AKBU	AKBV	AKBW	AKBX
2000	180 851	69 416	70 887	22 486	3 797	14 265
2001	224 280	75 884	98 935	26 581	4 294	18 586
2002	207 878	61 632	103 865	19 718	2 276	20 406
2000 Q2	42 647	15 183	17 366	5 566	1 038	3 494
Q3	46 320	19 924	17 132	4 676	975	3 613
Q4	47 550	18 065	18 188	6 754	1 072	3 471
2001 Q1	63 005	21 327	27 348	7 971	1 038	5 321
Q2	56 467	19 893	24 042	7 180	1 180	4 172
Q3	50 588	17 176	22 028	5 640	1 065	4 679
Q4	54 220	17 488	25 517	5 790	1 011	4 414
2002 Q1	52 146	17 364	23 564	5 419	609	5 190
Q2	48 889	15 057	20 224	6 355	701	6 552
Q3	50 267	15 042	26 730	3 435	543	4 517
Q4	56 576	14 169	33 121	4 716	423	4 147
2003 Q1	54 056†	16 960†	25 029†	6 559†	422†	5 086†
Q2	55 437	15 946	23 656	9 893	232	5 710

Note:Data from the Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

1 This includes OEICs(Open ended investment companies).

2 Pension funds includes unlisted UK company securities.

Source: National Statistics

5.3B Institutional investment (7.3)

£ million

	Net transactions in selected assets					
			Insurance companies			
	Total	Pension funds	Long-term funds	General funds	Investment trusts	Unit trusts[1] and property unit trusts
British government securities						
	AQZD	AHQX	AHPJ	AHOJ	AKCE	AKCF
2000	–11 343	–5 887	–8 154	2 374	73	251
2001	–5 608	–14 223	6 410	1 134	389	682
2002	10 711	234	5 428	3 910	368	771
2001 Q2	2 812	–319	2 369	755	–84	91
Q3	–10 462	–7 243	–3 554	–307	240	402
Q4	8 639	–2 011	8 780	1 341	267	262
2002 Q1	748	986	–781	442	40	61
Q2	4 930	151	3 386	602	461	330
Q3	172	–2 304	1 439	964	–120	193
Q4	4 861	1 401	1 384	1 902	–13	187
2003 Q1	2 654†	–1 571†	3 257†	701†	27†	240†
Q2	4 693	722	2 033	1 693	–43	288
Ordinary shares: UK						
	AQZE	AHRC	AHPO	AKCN	AKCO	AKCP
2000	12 175	–8 785	14 980	1 344	–92	4 728
2001	–1 973	14	–7 649	2 159	449	3 054
2002	–7 901	–10 274	–4 029	1 156	–1 017	5 362
2001 Q2	1 020	–1 451	–359	252	112	2 466
Q3	649	–97	–32	504	–267	541
Q4	–10 125	–1 040	–8 766	750	378	–1 447
2002 Q1	–3 497	–5 055	239	576	–467	1 210
Q2	903	–3 754	3 407	449	–392	1 193
Q3	–2 331	–2 303	–2 845	511	264	2 042
Q4	–2 976	838	–4 080	–229	–422	917
2003 Q1	4 030†	1 226†	1 075†	891†	–199†	1 037†
Q2	988	1 715	–2 812	358	–274	2 001
Ordinary shares: overseas						
	AQZF	AHRE	AHPQ	AHOQ	AKCV	AKCW
2000	–6 185	–11 856	–4 218	–79	–581	10 549
2001	22 894	12 461	7 006	–486	–783	4 696
2002	23 360	16 133	4 384	–320	–1 180	4 509
2001 Q2	6 961	3 447	3 498	–53	–1	70
Q3	–3 262	1 960	–4 589	8	–959	318
Q4	4 580	2 623	1 623	–416	195	555
2002 Q1	7 887	4 388	2 873	–66	–107	799
Q2	7 626	3 709	1 132	–	–541	3 326
Q3	3 891	3 155	603	–90	–509	732
Q4	3 956	4 881	–366	–188	–23	–348
2003 Q1	–680†	2 203†	–2 141†	–106†	8†	–644†
Q2	3 520	1 360	715	–48	348	1 145
UK land, property and ground rents						
	AQZG	AHRN	AHPX	AHOW	AKFM	AKDC
2000	5 516	1 724	3 673	77	–8	50
2001	2 243	–49	2 422	88	8	–226
2002	1 001	519	379	29	14	–17
2001 Q2	1 352	250	1 104	33	1	–36
Q3	–289	–361	124	–1	–1	–50
Q4	66	–428	497	52	–	–55
2002 Q1	–110	7	–133	1	3	12
Q2	–642	–123	–447	9	1	–82
Q3	1 502	238	1 195	2	4	63
Q4	251	397	–151	9	6	–10
2003 Q1	597†	–125†	557†	7†	–	158
Q2	43	–373	425	–	–	–9

Source: National Statistics

Note: Data from the Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

1 This includes OEICs(Open ended investment companies).

5.3C Institutional investment (7.3)

£ million

	Identified assets	Institutions					
	Total identified assets	Long-term insurance funds	General insurance funds	Self-administered pension funds	Investment trusts	Unit trusts and property unit trusts[1]	Consolidation adjustment[2]
SHORT-TERM ASSETS							
	RLKF	RYFT	RYLQ	RYKP	CBGC	RLHL	
2000	17 434	6 577	–1 696	8 834	974	2 745	
2001	–6 249	918	3 492	–9 244	352	–1 767	
2002	–16 309	–11 369	3 626	–9 353	231	556	
2002 Q2	250	–2 268	695	163	150	1 510	
Q3	1 619	3 823	920	–2 761	188	–551	
Q4	–5 118	–1 224	990	–3 582	–264	–1 038	
2003 Q1	3 701†	3 192†	287†	–318†	–296†	836†	
Q2	–2 723	–2 134	1 849	–2 280	5	–163	
BRITISH GOVERNMENT STERLING SECURITIES							
	RLKG	AHPJ	AHOJ	AHQX	RLLU	RLHM	
2000	–11 343	–8 154	2 374	–5 887	73	251	
2001	–5 608	6 410	1 134	–14 223	389	682	
2002	10 710	5 428	3 910	234	367	771	
2002 Q2	4 930	3 386	602	151	461	330	
Q3	172	1 439	964	–2 304	–120	193	
Q4	4 860	1 384	1 902	1 401	–14	187	
2003 Q1	2 654†	3 257†	701†	–1 571†	27†	240†	
Q2	4 693	2 033	1 693	722	–43	288	
UK COMPANY SECURITIES							
	AMQS	HLTM	HLTS	GATO	AMQX	AMRA	-AMRK
2000	47 383	38 182	3 976	–3 337	58	7 000	1 504
2001	28 750	14 996	2 342	4 491	302	6 867	–248
2002	20 746	18 037	2 221	–6 767	–1 300	8 020	535
2002 Q2	7 497	7 116	585	–2 250	–460	2 181	325
Q3	6 511	4 243	892	–1 383	135	2 517	107
Q4	3 577	2 194	–179	790	–494	1 173	93
2003 Q1	8 680†	3 688†	1 166†	2 735†	–232†	1 320†	3†
Q2	7 643	1 417	643	2 320	–294	3 491	66
OVERSEAS SECURITIES							
	AMQU	HLTN	HLTT	GAMV	AMQY	AMRH	
2000	5 366	903	163	–6 332	–358	10 990	
2001	30 202	11 651	–431	13 591	–511	5 902	
2002	29 799	12 671	454	12 625	–1 384	5 433	
2002 Q2	8 283	2 700	195	2 248	–560	3 700	
Q3	5 594	3 139	–253	2 101	–584	1 191	
Q4	6 233	2 421	205	4 062	–100	–355	
2003 Q1	170†	–1 000†	–221†	1 627†	122†	–358†	
Q2	1 661	–733	–187	544	322	1 715	
ALL OTHER ASSETS							
	AMQW	HLTO	HLTU	GALN	AMQZ	AMRI	-AMTO
2000	10 624	5 481	1 229	15 530	–59	568	–12 125
2001	5 798	1 804	1 368	3 382	–140	85	–701
2002	7 385	5 274	1 075	7 287	202	679	–7 132
2002 Q2	332	951	–559	1 305	–29	272	–1 608
Q3	3 891	2 124	708	3 237	164	125	–2 467
Q4	2 444	1 183	846	938	25	231	–779
2003 Q1	2 913†	44†	39†	3 856†	162†	495†	–1 683†
Q2	–191	1 369	–1 609	2 154	19	236	–2 360
TOTAL IDENTIFIED ASSETS							
	RLKE	RCAA	RFUC	RZNI	CBGB	CBHY	-AMRU
2000	69 464	42 989	6 046	8 808	688	21 554	–10 621
2001	52 893	35 779	7 905	–2 003	392	11 769	–949
2002	52 331	30 041	11 286	4 026	–1 884	15 459	–6 597
2002 Q2	21 292	11 885	1 518	1 617	–438	7 993	–1 283
Q3	17 787	14 768	3 231	–1 110	–217	3 475	–2 360
Q4	11 996	5 958	3 764	3 609	–847	198	–686
2003 Q1	18 118†	9 181†	1 972†	6 329†	–217†	2 533†	–1 680†
Q2	11 083	1 952	2 389	3 460	9	5 567	–2 294

Note: Data from the Pension Funds surveys are of lower quality than equivalent data from other institutional groups because of the difficulties in constructing a suitable sampling frame of pension funds for the surveys.

1 Including open ended investment companies (OEICs)

2 An adjustment to remove inter-sectoral flows between the different types of Institution covered by this table. The adjustments includes (i)investment in authorised unit trusts and investment trust shares by insurance companies, pension funds and trusts and (ii)investment by pension funds in insurance managed funds.

Source: National Statistics

5.3D Unit trusts (7.6)[1]

	End of period				Transactions in units, £ million										
	Number of unit holdings (millions)	Total funds £ million	Of which Personal Equity Plans (PEPs) £ million	of which Individual Savings Accounts (ISAs)	Sales of units	of which PEPs	of which ISAs	Re-purchase of units	of which PEPs	of which ISAs	Net sales	Of which net PEP sales	of which net ISA sales	Retail net sales	Institutional sales
	AGXA	AGXB	GNOJ	GNKJ	AGXC	AGXH	GNKL	AGXD	AGXI	GNKM	AGXE	GNOK	GNKK	AGXF	AGXJ
1996	8.02	131 905	25 068	..	25 800	7 189	..	15 780	1 522	..	10 021	5 670	..	6 261	3 760
1997	9.60	157 672	36 872	..	28 877	9 267	..	18 636	2 118	..	10 241	7 145	..	7 469	2 774
1998	11.30	182 821	49 392	..	39 171	10 963	..	26 649	3 321	..	12 522	7 640	..	8 578	3 918
1999	14.12	253 806	60 325	6 921	45 606	7 457	..	27 607	4 375	..	17 999	3 083	..	14 292	3 670
2000	16.50	260 982	56 826	18 369	57 175	2 405	11 632	38 906	5 557	719	18 269	–3 151	10 912	17 996	347
2001	17.83	235 796	46 517	21 609	51 116	1 705	8 028	39 309	4 347	1 355	11 806	–2 639	6 673	9 296	2 511
2002	18.89	194 719	35 209	22 713	47 569	1 208	6 537	39 592	3 537	1 763	7 978	–2 328	4 772	8 296	–330
1997 Q2	9.03	150 867	31 614	..	8 538	3 422	..	4 550	515	..	3 988	2 906	..	2 910	1 079
Q3	9.29	162 417	35 862	..	6 306	1 848	..	5 099	549	..	1 207	1 298	..	1 302	–95
Q4	9.60	157 672	36 872	..	6 336	1 609	..	4 770	537	..	1 566	1 072	..	1 404	162
1998 Q1	9.92	180 553	43 570	..	8 881	2 972	..	6 815	769	..	2 066	2 205	..	2 226	–161
Q2	10.63	187 252	47 139	..	14 195	3 917	..	7 238	875	..	6 957	3 041	..	3 395	3 562
Q3	10.74	157 696	41 948	..	7 979	2 172	..	6 527	890	..	1 452	1 281	..	1 463	–36
Q4	11.30	182 821	49 392	..	8 116	1 902	..	6 069	787	..	2 047	1 113	..	1 494	553
1999 Q1	12.20	199 510	56 157	..	12 243	4 943	..	7 818	1 405	..	4 425	3 537	..	4 328	96
Q2	13.22	214 644	57 516	1 702	11 756	1 576	1 658	7 332	1 063	6	4 424	514	1 652	3 368	1 022
Q3	13.61	213 080	55 038	3 882	10 011	498	1 826	5 875	934	26	4 136	–436	1 800	3 292	844
Q4	14.12	253 806	60 325	6 921	11 596	440	2 006	6 582	973	61	5 014	–532	1 946	3 304	1 708
2000 Q1	14.50	266 042	60 562	10 831	16 113	705	4 140	11 249	1 603	144	4 864	–898	3 995	5 462	–600
Q2	15.90	267 863	60 077	15 219	14 076	633	3 530	10 198	1 349	163	3 878	–716	3 367	4 862	–985
Q3	16.10	271 949	59 121	17 207	13 994	519	2 045	9 415	1 365	187	4 579	–845	1 858	4 129	450
Q4	16.50	260 982	56 826	18 369	12 992	548	1 917	8 044	1 239	225	4 948	–692	1 692	3 478	1 469
2001 Q1	17.40	244 934	51 936	18 761	13 894	502	2 715	9 272	1 326	364	4 622	–824	2 351	3 432	1 190
Q2	17.80	253 037	51 971	21 271	14 337	542	2 796	11 624	1 052	300	2 712	–509	2 496	3 368	–656
Q3	17.70	213 314	44 202	19 006	10 942	428	1 408	8 343	1 219	401	2 599	–790	1 007	1 018	1 581
Q4	17.83	235 796	46 517	21 609	11 943	233	1 109	10 070	750	290	1 873	–516	819	1 478	396
2002 Q1	18.34	242 957	46 657	23 084	11 988	283	1 822	8 831	948	390	3 158	–666	1 434	2 629	529
Q2	18.67	222 323	42 250	24 367	13 456	398	2 396	10 640	1 042	485	2 817	–644	1 910	3 215	–410
Q3	18.49	189 771	35 436	21 579	11 179	304	1 239	9 455	803	483	1 724	–498	755	1 208	516
Q4	18.89	194 719	35 209	22 713	10 946	223	1 080	10 666	744	405	279	–520	673	1 244	–965
2003 Q1	18.61	187 553	32 576	22 953	10 637	240	1 300	9 163	909	540	1 474	–669	760	1 208	266
Q2	18.72	214 554†	36 136	27 139	12 241†	207	1 743	8 217†	591	427	4 024†	–384	1 316	2 662†	1 364†
2001 Mar	17.40	244 934	51 936	18 761	5 669	172	1 316	3 594	474	129	2 075	–302	1 187	1 313	762
Apr	17.70	260 206	53 971	21 137	5 062	166	1 477	2 165	301	84	2 897	–135	1 393	1 919	978
May	17.70	259 733	53 448	21 443	4 428	167	747	2 838	350	108	1 590	–183	639	807	783
Jun	17.80	253 037	51 971	21 271	4 847	209	572	6 621	401	108	–1 775	–191	464	642	–2 417
Jul	18.00	244 100	50 286	21 061	4 608	164	564	2 912	427	126	1 696	–263	438	526	1 170
Aug	17.80	239 455	49 507	21 000	3 603	141	468	2 795	400	135	808	–258	333	442	366
Sep	17.70	213 314	44 202	19 006	2 731	123	376	2 636	392	140	95	–269	236	50	45
Oct	17.40	223 282	44 712	20 192	4 276	76	385	3 496	258	99	780	–182	286	252	529
Nov	17.12	236 211	46 862	21 699	4 062	91	391	2 514	309	123	1 548	–218	268	584	964
Dec	17.83	235 796	46 517	21 609	3 605	66	333	4 060	183	68	–455	–116	265	642	–1 097
2002 Jan	18.02	233 378	45 727	21 607	3 470	84	380	2 744	252	105	726	–168	276	610	116
Feb	18.31	233 403	45 320	21 645	3 715	89	450	2 626	332	131	1 090	–244	319	670	420
Mar	18.34	242 957	46 657	23 084	4 803	110	992	3 461	364	154	1 342	–254	839	1 349	–7
Apr	18.52	239 715	45 904	25 423	5 320	123	1 332	4 105	392	181	1 215	–269	1 151	1 662	–447
May	18.87	240 178	45 460	25 921	4 278	164	635	3 245	380	175	1 033	–217	459	920	102
Jun	18.67	222 323	42 250	24 367	3 858	111	429	3 290	270	129	569	–158	300	633	–65
Jul	18.62	204 996	38 078	22 602	4 146	150	465	3 196	306	181	950	–155	284	567	383
Aug	18.56	207 361	38 397	23 102	3 445	82	399	2 819	220	130	626	–138	268	549	77
Sep	18.49	189 771	35 436	21 579	3 588	72	375	3 440	277	172	148	–205	203	92	56
Oct	18.75	197 287	36 346	22 493	4 169	64	385	3 526	261	146	642	–197	238	475	167
Nov	18.91	203 256	36 681	23 333	3 474	92	368	4 421	268	144	–947	–175	224	500	–1 447
Dec	18.89	194 719	35 209	22 713	3 303	67	327	2 719	215	115	584	–148	211	269	315
2003 Jan	18.70	184 456	32 791	22 084	3 446	77	346	3 031	311	190	415	–234	156	243	172
Feb	18.98	186 351	32 614	22 365	3 237	92	378	2 692	327	185	546	–235	193	225	321
Mar	18.61	187 553	32 576	22 953	3 954	71	576	3 440	271	165	513	–200	411	740	–227
Apr	18.68	201 285	34 431	25 059	4 604	51	813	2 851	190	132	1 753	–139	681	1 048	705
May	18.72	210 492	35 746	26 522	3 429	95	495	2 569	203	154	860	–108	341	742	118
Jun	18.72	214 554†	36 136	27 139	4 208†	61	435	2 797†	198	141	1 411†	–137	294	872†	541†
Jul	18.72	221 949	36 642	27 924†	4 378	76	444	2 950	229	165	1 428	–154	279	867	561
Aug	18.86	227 277	37 227	28 668	3 307	70	387	2 630	203	151	677	–133	235	766	–89

1 This includes OEICs(Open ended investment companies).

Source: Investment Management Association

5.4A Securities dealers - Income, expenditure and transactions[1]

			2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4	2003 Q1	2003 Q2
INCOME AND EXPENDITURE										
INCOME										
Commissions	RWOU		2 249	2 064	2 003	2 071	1 716	1 729	1 651	1 836
Other	RWPC		634	801	565	624	670	442	397	464
Total income	RXMM		2 883	2 865	2 568	2 695	2 386	2 171	2 048	2 300
EXPENDITURE										
Commissions and other operating expenses	RWPI		4 462	5 759	3 953	3 646	3 371	3 811	3 362	3 845
Depreciation adjustment	RXLD		–20	–5	–1 420	193	1	–48	119	–3
other expenditure	RWPL		32	–12	37	44	2	64	101	111
Other provisions	RXLE		5	–43	–190	–72	86	–31	–79	–67
Total expenditure	RXMN		4 479	5 699	2 380	3 811	3 460	3 796	3 503	3 886
Operating surplus/gross trading profits	RXMO		–1 596	–2 834	188	–1 116	–1 074	–1 625	–1 455	–1 586
Interest & dividends										
received	RWOZ		2 658	2 133	1 885	2 049	1 612	1 587	1 481	1 525
paid	-RWPJ		–2 752	–2 805	–2 511	–2 135	–1 535	–1 674	–1 385	–2 087
Net receipts	RXMP		–94	–672	–626	–86	77	–87	96	–562
Net savings before tax	RXMQ		–1 690	–3 506	–438	–1 202	–997	–1 712	–1 359	–2 148
Tax	-RWPK		–89	112	–133	–146	–93	25	–11	–251
Deferred tax	-RXLF		–4	43	190	72	–85	30	78	66
Saving	RXMR		–1 783	–3 351	–381	–1 276	–1 175	–1 657	–1 292	–2 333
CAPITAL ACCOUNT										
Saving	RXMR		–1 783	–3 351	–381	–1 276	–1 175	–1 657	–1 292	–2 333
Tangible assets	RUJR		–21	7	–1 397	226	–99	–44	51	–102
Financial surplus/deficit	RXMS		–1 804	–3 344	–1 778	–1 050	–1 274	–1 701	–1 241	–2 435
FINANCIAL ACCOUNT										
ASSETS										
National Savings and Tax Instruments	RCGK	F.29	–	–	–	–	–	–	–	–
Deposits with UK banks	RXNY	F.2211+F.2212	5 369	–12 916	3 850	–16 804	7 323	11 118	11 099	1 655
Deposits with building societies	RXNZ	F.2213	408	–432	23	411	–442	276	–276	100
Sterling Treasury bills	RCGI	F.33111	175	749	–328	2 081	–896	–1 565	604	281
Local authority bills	RCGM	F.3312	–33	10	–5	27	–9	–3	55	–59
Money market instruments issued by other UK residents	RXUD	F.3316	–1 920	–158	–121	–955	–1 676	–322	715	–260
Money market instruments issued by Rest of the World	RXOE	F.3319	4 072	–490	–11 620	11 888	–22 389	4 551	–9 132	6 915
British government securities	RXMT	F.33211	1 366	3 980	945	759	473	–7 404	1 011	–1 938
UK Government foreign currency bonds	RXNX	F.33212	18	–63	1 230	–180	–522	–495	21	–93
UK local authority bonds	RUNB	F.3322	–	–	–	14	–	–	–	–
Bonds issued by other UK residents	RUNC	F.3326	–	–	–	–1	–	–	–1	–
Other loans to UK residents	GTZM	F.424	–28 158	–26 581	–366	38 933	–22 216	–35 656	16 922	45 018
UK shares	RXOD	F.514+F.515	–2 856	215	1 905	35	–9 912	5 684	–11 443	–2 542
Total Assets	GTZN		–21 559	–35 686	–4 487	36 208	–50 266	–23 816	9 575	49 077
LIABILITIES										
Loans by UK banks	RXOA	F.411	11 811	–11 975	–11 871	–4 308	–3 003	10 902	16 763	7 487
Loans by Rest of the World banks	GTZO	F.419	7 758	–31 566	–10 715	837	32 074	5 070	–12 059	–12 955
Other loans by UK residents	GTZP	F.424	–1 660	–27 227	–3 238	30 869	–35 711	–38 655	13 604	65 569
Other loans by Rest of the World	GTZQ	F.429	–37 859	37 342	21 025	11 122	–42 578	459	–9 080	–8 032
Total liabilities	GTZR		–19 950	–33 426	–4 799	38 520	–49 218	–22 224	9 228	52 069
Total financial transactions	RXOH		–1 609	–2 260	312	–2 312	–1 048	–1 592	347	–2 992
Balancing item	RXOI		–195	–1 084	–2 090	1 262	–226	–109	–1 588	557

1 Prior to 1998 q2 less aggregated financial accounts data are available

Chapter 6
Companies and capital issues

This chapter brings together various data on companies and capital issues. Table **6.1A** gives insolvencies figures for England and Wales, while **6.1B** gives details of acquisitions and mergers and table **6.1C** gives figures for liquidity of large non-financial corporations.

Tables **6.2A** to **6.2G** give details of capital issues and table **6.3A** gives details of stock exchange transactions.

The main purpose of the Stock Exchange is to provide an efficient market for the issue and trading of British government, other UK public sector and company securities. It provides a mechanism for the raising of funds, in various forms and for varying periods, by many types of domestic borrowers, including the UK government and other bodies in the public and private sectors of the economy, notably the large number of limited liability companies whose shares and bond issues are listed on the Stock Exchange. It also provides a market for securities of overseas public authorities and institutions and of overseas registered companies.

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6.1A Insolvencies in England and Wales
6.1B Acquisitions and mergers by companies within the UK
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6.2B Capital issues by UK Industrial and commercial companies by instrument
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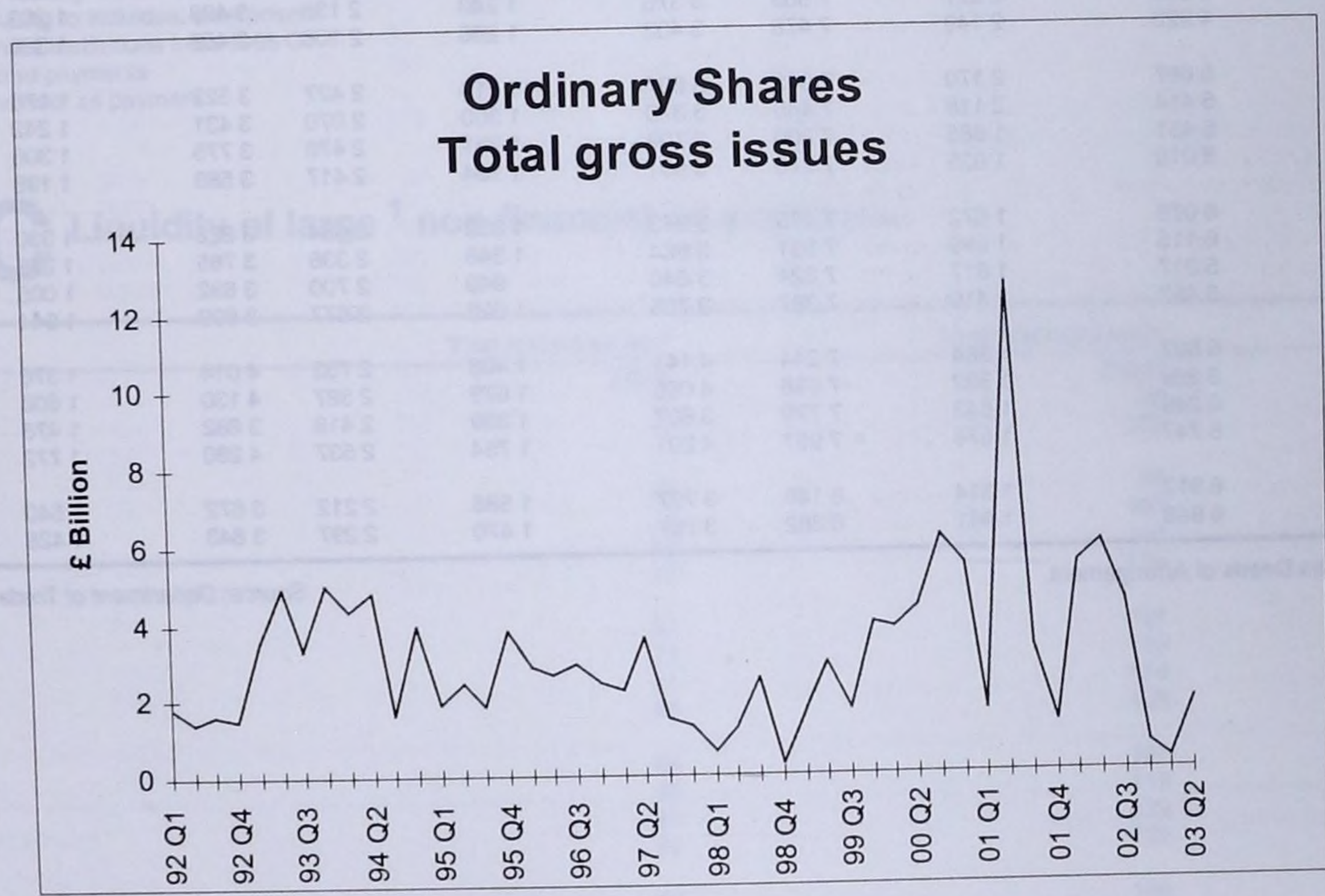
6.2E Capital issues by UK financial institutions
6.2F Capital issues of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions
6.2G Net amounts raised in sterling capital markets
6.3A Stock Exchange transactions



Source: Table 6.2A, series DEBV

6.1A Insolvencies in England and Wales (8.9)

The old table 6.1A Liquidity of large iccs has been discontinued as from June 1996

Numbers

	Individuals				Companies					
	Not seasonally adjusted			Seasonally adjusted;	Not seasonally adjusted			Seasonally adjusted		
	Total	Bankruptcy orders	Individual voluntary arrangement[1]	Total	Total	Compulsory	Creditors' voluntary	Total	Compulsory	Creditors' voluntary
	AIHK	AIHW	AIHI	AIHP	AIHQ	AIHR	AIHS	AIHT	AIHU	AIHV
1994	30 739	25 634	5 105	..	16 728	6 597	10 131	..	..	..
1995	26 319	21 933	4 386	..	14 536	5 519	9 017	..	..	..
1996	26 271	21 803	4 468	..	13 461	5 080	8 381	..	..	..
1997	24 441	19 892	4 549	..	12 610	4 735	7 875	..	..	..
1998	24 549	19 647	4 902	..	13 203	5 216	7 987	..	..	..
1999	28 806	21 611	7 195	..	14 280	5 209	9 071	..	..	..
2000	29 528	21 550	7 978	..	14 317	4 925	9 392	..	..	..
2001	29 775	23 477	6 298	..	14 972	4 675	10 297	..	..	..
2002	30 587	24 292	6 295	..	16 305	6 230	10 075	..	..	..
1994 Q3	7 382	6 140	1 242	7 379	3 971	1 414	2 557	4 035	1 487	2 549
Q4	6 644	5 491	1 153	6 941	3 792	1 750	2 042	3 865	1 808	2 057
1995 Q1	6 784	5 609	1 175	6 592	3 803	1 441	2 362	3 640	1 392	2 248
Q2	6 858	5 838	1 020	6 799	3 359	1 276	2 083	3 410	1 214	2 196
Q3	6 402	5 279	1 123	6 371	3 630	1 387	2 243	3 686	1 454	2 231
Q4	6 275	5 207	1 068	6 557	3 744	1 415	2 329	3 801	1 459	2 342
1996 Q1	6 982	5 862	1 120	6 774	3 544	1 306	2 238	3 389	1 261	2 128
Q2	6 526	5 443	1 083	6 462	3 333	1 270	2 063	3 384	1 210	2 174
Q3	6 511	5 446	1 065	6 478	3 299	1 246	2 053	3 351	1 309	2 042
Q4	6 252	5 052	1 200	6 558	3 285	1 258	2 027	3 338	1 300	2 038
1997 Q1	6 211	5 117	1 094	6 021	3 152	1 232	1 920	3 017	1 193	1 824
Q2	6 478	5 278	1 200	6 421	3 142	1 276	1 866	3 183	1 218	1 965
Q3	6 152	4 958	1 194	6 093	3 148	1 155	1 993	3 196	1 215	1 980
Q4	5 600	4 539	1 061	5 906	3 168	1 072	2 096	3 214	1 109	2 105
1998 Q1	5 953	4 938	1 015	5 746	3 265	1 333	1 932	3 123	1 289	1 834
Q2	5 855	4 755	1 100	5 776	3 251	1 312	1 939	3 291	1 250	2 041
Q3	6 380	5 113	1 267	6 306	3 323	1 275	2 048	3 373	1 339	2 035
Q4	6 361	4 841	1 520	6 721	3 364	1 296	2 068	3 416	1 338	2 078
1999 Q1	7 025	5 799	1 226	6 785	3 912	1 379	2 533	3 741	1 334	2 407
Q2	7 120	5 527	1 593	7 042	3 590	1 294	2 296	3 653	1 234	2 420
Q3	7 592	5 365	2 227	7 503	3 376	1 240	2 136	3 428	1 303	2 125
Q4	7 069	4 920	2 149	7 476	3 402	1 296	2 106	3 458	1 339	2 119
2000 Q1	7 837	5 667	2 170	7 612	3 637	1 210	2 427	3 522	1 178	2 344
Q2	7 532	5 414	2 118	7 440	3 370	1 300	2 070	3 431	1 242	2 189
Q3	7 316	5 451	1 865	7 200	3 709	1 231	2 478	3 775	1 306	2 469
Q4	6 843	5 018	1 825	7 276	3 601	1 184	2 417	3 589	1 198	2 391
2001 Q1	7 750	6 078	1 672	7 473	3 943	1 359	2 584	3 825	1 330	2 495
Q2	7 714	6 115	1 599	7 591	3 684	1 348	2 336	3 765	1 296	2 468
Q3	7 434	5 817	1 617	7 324	3 640	940	2 700	3 692	1 005	2 687
Q4	6 877	5 467	1 410	7 387	3 705	1 028	2 677	3 690	1 044	2 646
2002 Q1	7 411	6 027	1 384	7 244	4 141	1 408	2 733	4 014	1 376	2 638
Q2	7 861	6 269	1 592	7 596	4 066	1 679	2 387	4 130	1 608	2 522
Q3	7 892	6 249	1 643	7 779	3 807	1 389	2 418	3 882	1 475	2 407
Q4	7 423	5 747	1 676	7 967	4 291	1 754	2 537	4 280	1 772	2 508
2003 Q1	8 426	6 912	1 514	8 146	3 797	1 585	2 212	3 672	1 540	2 132
Q2	8 889	6 948	1 941	8 662	3 767	1 470	2 297	3 843	1 428	2 415

1 This column now includes Deeds of Arrangement.

Source: Department of Trade and Industry

6.1B Mergers and acquisitions in the UK by UK companies: category of expenditure

£ million

	Number of companies acquired[1]	Expenditure[1]				
		Cash				
		Total[2]	Independent companies	Subsidiaries	Issues of ordinary shares[3]	Issues of fixed interest securities[3]
	AIHA	DUCM	DWVW	DWVX	AIHD	AIHE
1998	635	29 525	10 471	5 298	13 160	595
1999	493	26 163	12 605	3 615	9 592	351
2000	587	106 916	33 906	6 168	65 570	1 272
2001	492	28 994	8 489	..	..	1 445
2002	430	25 236	9 574	7 991	6 780	891
1997 Q2	120	3 501	1 716	427	1 290	68
Q3	142	4 288	2 943	285	995	65
Q4	129	16 730	1 525	2 287	12 798	120
1998 Q1	140	4 790	1 760	1 761	1 156	113
Q2	155	11 956	3 091	738	7 932	195
Q3	178	6 193	3 530	1 618	817	228
Q4	162	6 586	2 090	1 181	3 255	59
1999 Q1	117	8 735	2 299	625	5 735	76
Q2	127	7 212	4 893	728	1 509	82
Q3	145	6 479	2 618	1 682	2 098	81
Q4	104	3 737	2 795	580	250	112
2000 Q1	139	33 739	17 483	1 136	14 960	160
Q2	133	21 469	4 224	1 881	15 045	319
Q3	163	16 852	6 934	2 237	7 367	314
Q4	152	34 856	5 265	914	28 198	479
2001 Q1	131	6 181	2 606	2 255	982	338
Q2	108	4 890	1 679	2 214	555	442
Q3	129	16 079	3 457	..	..	447
Q4	124	1 844	747	709	170	218
2002 Q1	83	3 853	2 201	1 298	104	250
Q2	120	4 228	801	3 179	78	170
Q3	88	6 333	4 695	1 426	..	..
Q4	139	10 822	1 877	2 088	..	..
2003 Q1	103	3 710	795	1 953	609	353
Q2	83	3 045	1 003	1 603	116	323

Source: National Statistics

Missing data for any series have been suppressed to avoid disclosure of information relating to individual enterprises.
1 Includes Financial Institutions from 1995 Q1
2 Includes deferred payments
3 Issued to the vendor as payment

6.1C Liquidity of large [1] non financial corporations

£ billion

	Total current assets[2]	Total financial assets	Total liabilities
	ESXA	ESXB	ESXC
1997 Q3	72	98	174
Q4	77	102	185
1998 Q1	75	97	195
Q2	76	104	203
Q3	75	106	208
Q4	73	104	218
1999 Q1	67	101	206
Q2	72	110	237
Q3	81	119	256
Q4	88	125	276
2000 Q1	65	107	288
Q2	80	119	304
Q3	95	139	311
Q4	94	139	320
2001 Q1	99	150	375
Q2	104	156	370
Q3	95	149	361
Q4	107	163	363
2002 Q1	97†	148†	413†
Q2	89	119	377
Q3	93	155	416
Q4	88	151	433
2003 Q1	114	154	409
Q2	120	164	396

Source: National Statistics

1 See latest Explanatory Handbook.
2 Covers only assets that can be realised within 12 months.

6.2A Capital issues and redemptions by UK borrowers (12.1)

£ million

	Net issues of share and loan capital						Ordinary shares					
		Of which[1]		Comprising			Gross issues			Net issues		
											of which:[1]	
	Total	listed on LSE	listed on USM	Local authorities and public corporations	Non-financial corporations	Financial Institutions	Total	of which: Rights issues	Redemptions	Total	listed on LSE	listed on USM
	DEDX	DEDY	DEDZ	DEEA	DEEB	DEEC	DEBV	DECI	DEDB	DEDF	DEDK	DEDL
1998	21 393	..	..	–	14 563	6 830	4 637	1 412	–	4 637	..	..
1999	42 328	..	..	–	26 224	16 104	10 127	1 996	–	10 127	..	..
2000	65 419	..	..	–	39 299	26 120	19 517	4 392	–	19 517	..	..
2001	62 331	..	..	–	33 782	28 549	18 734	6 656	–	18 734	..	..
2002	53 059	..	..	–	20 427	32 632	16 391	5 910	–	16 391	..	..
1998 Q1	9 070	..	..	–	5 012	4 058	592	384	–	592	..	..
Q2	5 467	..	..	–	3 624	1 843	1 214	480	–	1 214	..	..
Q3	5 593	..	..	–	4 533	1 060	2 530	494	–	2 530	..	..
Q4	1 263	..	..	–	1 394	–131	301	54	–	301	..	..
1999 Q1	13 187	..	..	–	7 761	5 426	1 682	390	–	1 682	..	..
Q2	13 523	..	..	–	7 523	6 000	2 914	246	–	2 914	..	..
Q3	6 592	..	..	–	4 801	1 791	1 681	420	–	1 681	..	..
Q4	9 026	..	..	–	6 139	2 887	3 850	940	–	3 850	..	..
2000 Q1	15 774	..	..	–	11 172	4 602	3 777	432	–	3 777	..	..
Q2	15 727	..	..	–	8 238	7 489	4 257	675	–	4 257	..	..
Q3	14 891	..	..	–	7 970	6 921	6 089	1 881	–	6 089	..	..
Q4	19 027	..	..	–	11 919	7 108	5 394	1 404	–	5 394	..	..
2001 Q1	13 906	..	..	–	8 119	5 787	1 634	142	–	1 634	..	..
Q2	24 915	..	..	–	18 374	6 541	12 600	5 622	–	12 600	..	..
Q3	12 994	..	..	–	4 452	8 542	3 194	425	–	3 194	..	..
Q4	10 516	..	..	–	2 837	7 679	1 306	467	–	1 306	..	..
2002 Q1	10 341	..	..	–	7 418	2 923	5 395	1 228	–	5 395	..	..
Q2	18 684	..	..	–	7 143	11 541	5 930	1 454	–	5 930	..	..
Q3	11 964	..	..	–	5 289	6 675	4 352	3 217	–	4 352	..	..
Q4	12 070	..	..	–	577	11 493	714	11	–	714	..	..
2003 Q1	12 189	..	..	–	838	11 351	349	27	–	349	..	..
Q2	10 301	..	..	–	3 235	7 066	1 780	–	–	1 780	..	..
2001 Aug	2 759	..	..	–	2 167	592	146	7	–	146	..	..
Sep	1 892	..	..	–	134	1 758	133	50	–	133	..	..
Oct	2 085	..	..	–	657	1 428	168	107	–	168	..	..
Nov	4 444	..	..	–	–36	4 480	337	–	–	337	..	..
Dec	3 987	..	..	–	2 216	1 771	801	360	–	801	..	..
2002 Jan	14	..	..	–	416	–402	172	121	–	172	..	..
Feb	3 267	..	..	–	3 840	–573	1 829	844	–	1 829	..	..
Mar	7 060	..	..	–	3 162	3 898	3 394	263	–	3 394	..	..
Apr	6 247	..	..	–	3 156	3 091	2 080	796	–	2 080	..	..
May	2 113	..	..	–	2 192	–79	2 084	332	–	2 084	..	..
Jun	10 324	..	..	–	1 795	8 529	1 766	326	–	1 766	..	..
Jul	6 596	..	..	–	4 135	2 461	2 877	2 005	–	2 877	..	..
Aug	807	..	..	–	326	481	442	291	–	442	..	..
Sep	4 561	..	..	–	828	3 733	1 033	921	–	1 033	..	..
Oct	1 914	..	..	–	–1 392	3 306	235	11	–	235	..	..
Nov	8 032	..	..	–	1 033	6 999	429	–	–	429	..	..
Dec	2 124	..	..	–	936	1 188	50	–	–	50	..	..
2003 Jan	2 927	..	..	–	221	2 706	128	–	–	128	..	..
Feb	–1 453	..	..	–	89	–1 542	147	27	–	147	..	..
Mar	10 715	..	..	–	528	10 187	74	–	–	74	..	..
Apr	1 495	..	..	–	1 587	–92	–	–	–	–	..	..
May	6 008	..	..	–	1 359	4 649	1 528	–	–	1 528	..	..
Jun	2 798	..	..	–	289	2 509	252	–	–	252	..	..
Jul	6 531	..	..	–	2 104	4 427	624	–	–	624	..	..
Aug	1 903	..	..	–	1 553	350	541	526	–	541	..	..

1 Ceased to be compiled as from February 1996.

Source: Bank of England

6.2A Capital issues and redemptions by UK borrowers (12.1)

continued

£ million

	Preference shares			Loan stocks, bonds and notes							
				Sterling				Other currencies			
				Gross issues		Redemptions		Gross issues		Redemptions	
	Gross issues	Redemptions	Net issues	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEDM	DEDN	DEDO	DEDP	DEDQ	DEDR	DEDS	DEDT	DEDU	DEDV	DEDW
1998	175	505	–330	10 336	6 669	5 241	3 753	9 803	1 380	2 084	24
1999	137	575	–438	18 734	7 124	3 877	4 689	12 108	6 759	2 190	1 330
2000	304	29	275	11 379	10 632	2 484	1 870	23 769	10 290	4 128	1 961
2001	1 954	138	1 816	15 422	11 712	2 917	1 613	14 311	11 479	3 046	3 567
2002	628	–	628	12 031	12 302	4 795	879	12 408	13 921	5 246	3 702
1998 Q1	153	5	148	4 776	2 252	1 790	835	4 277	102	452	–
Q2	–	–	–	1 940	2 280	1 047	691	1 785	210	200	24
Q3	22	500	–478	2 042	676	506	1 528	2 465	1 010	618	–
Q4	–	–	–	1 578	1 461	1 898	699	1 276	58	814	–
1999 Q1	–	–	–	7 263	1 473	609	841	2 644	2 146	519	52
Q2	–	–	–	5 629	2 876	252	1 178	2 587	1 141	194	–
Q3	137	500	–363	3 847	947	2 045	822	3 063	1 836	305	1 247
Q4	–	75	–75	1 995	1 828	971	1 848	3 814	1 636	1 172	31
2000 Q1	–	–	–	3 140	1 386	1 330	657	10 054	711	1 175	132
Q2	–	–	–	3 105	2 938	125	640	3 014	4 275	1 075	22
Q3	21	29	–8	2 400	2 275	337	125	4 399	2 510	573	1 739
Q4	283	–	283	2 734	4 033	692	448	6 302	2 794	1 305	68
2001 Q1	326	–	326	4 020	1 587	1 317	454	5 158	3 550	466	132
Q2	1 293	–	1 293	4 145	2 113	188	874	3 938	3 304	830	586
Q3	26	138	–112	2 617	3 031	435	160	3 661	2 447	1 066	183
Q4	309	–	309	4 640	4 981	977	125	1 554	2 178	684	2 666
2002 Q1	–	–	–	3 222	2 050	1 154	321	1 391	2 689	1 708	1 223
Q2	150	–	150	2 676	4 478	580	26	5 932	2 426	2 302	–
Q3	–	–	–	3 968	2 414	661	232	1 443	2 018	779	559
Q4	478	–	478	2 165	3 360	2 400	300	3 642	6 788	457	1 920
2003 Q1	–	–	–	1 417	3 938	1 545	979	1 574	11 000	2 650	915
Q2	–	–	–	3 595	2 968	1 210	81	2 479	4 291	2 725	796
2001 Aug	–	138	–138	654	448	–	–	2 429	–	699	81
Sep	–	–	–	218	1 145	435	–	–	953	20	102
Oct	–	–	–	424	1 162	205	125	219	777	335	–
Nov	309	–	309	973	830	587	–	1 335	1 401	154	–
Dec	–	–	–	3 243	2 989	185	–	–	–	195	2 666
2002 Jan	–	–	–	220	–	468	–	587	–	497	–
Feb	–	–	–	1 932	906	311	250	81	406	103	1 223
Mar	–	–	–	1 070	1 144	375	71	723	2 283	1 108	–
Apr	–	–	–	2 072	942	176	26	2 192	194	1 031	–
May	150	–	150	200	220	50	–	192	136	819	–
Jun	–	–	–	404	3 316	354	–	3 548	2 096	452	–
Jul	–	–	–	2 552	1 191	192	–	476	16	52	272
Aug	–	–	–	449	–	150	–	326	–	260	–
Sep	–	–	–	967	1 223	319	232	641	2 002	467	287
Oct	–	–	–	105	1 141	1 685	–	1 341	2 212	148	1 287
Nov	–	–	–	1 273	1 659	50	–	855	4 576	77	633
Dec	478	–	478	787	560	665	300	1 446	–	232	–
2003 Jan	–	–	–	165	1 237	155	–	108	2 261	763	54
Feb	–	–	–	843	410	450	300	–	–	1 242	861
Mar	–	–	–	409	2 291	940	679	1 466	8 739	645	–
Apr	–	–	–	1 862	895	1 066	32	72	432	668	–
May	–	–	–	743	1 072	144	–	528	3 304	1 023	–
Jun	–	–	–	990	1 001	–	49	1 879	555	1 034	796
Jul	–	–	–	2 097	2 472	719	–	2 315	1 203	445	1 016
Aug	–	–	–	1 163	145	201	45	389	–	89	–

Source: Bank of England

6.2B Capital issues (net of redemptions) by UK Non-financial corporations by instrument (12.2)

£ million

					Preference shares		Loan stocks, bonds and notes							
							Sterling				Other currencies			
							Convertible		Other		Convertible		Other	
	Total	Total Sterling	Total Other	Ordinary shares	Convert-ible	Other	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEB	DEEN	DEEO	DEEY	DEEZ	DEFA	DEFG	DEFH	DEHW	DEKH	DEKI	DEKJ	DEKK	DEKL
1998	14 563	8 566	5 997	4 172	–	–505	418	–	4 159	454	–315	–	6 023	157
1999	26 224	18 356	7 868	6 776	–	–	832	–	11 145	–324	677	–31	6 462	687
2000	39 299	22 038	17 261	15 956	–	–17	50	–	4 706	1 480	169	–	13 686	3 269
2001	33 782	26 511	7 271	14 928	–	43	–78	–	9 605	2 193	1 280	–	7 625	–1 814
2002	20 427	18 276	2 151	12 327	–	–	181	–	3 876	1 892	1 330	–	–288	1 109
1998 Q1	5 012	2 825	2 187	557	–	–5	386	–	1 627	260	–434	–	2 621	–
Q2	3 624	2 466	1 158	1 080	–	–	–	–	1 136	250	–	–	1 001	157
Q3	4 533	2 662	1 871	2 234	–	–500	–8	–	936	–	119	–	1 752	–
Q4	1 394	613	781	301	–	–	40	–	460	–56	–	–	649	–
1999 Q1	7 761	6 930	831	1 236	–	–	452	–	5 242	–	195	–	636	–
Q2	7 523	4 511	3 012	1 043	–	–	–151	–	3 815	–196	250	–	2 075	687
Q3	4 801	2 798	2 003	1 037	–	–	596	–	1 153	12	–	–	2 003	–
Q4	6 139	4 117	2 022	3 460	–	–	–65	–	935	–140	232	–31	1 748	–
2000 Q1	11 172	5 225	5 947	3 131	–	–	–	–	2 011	143	–244	–	6 131	–
Q2	8 238	5 744	2 494	3 407	–	–	50	–	1 248	1 145	207	–	–328	2 509
Q3	7 970	5 710	2 260	5 209	–	–17	–	–	489	–	297	–	1 992	–
Q4	11 919	5 359	6 560	4 209	–	–	–	–	958	192	–91	–	5 891	760
2001 Q1	8 119	3 263	4 856	684	–	–	–16	–	2 270	325	–	–	4 235	621
Q2	18 374	15 776	2 598	12 214	–	43	–	–	3 147	552	1 004	–	1 912	–498
Q3	4 452	2 708	1 744	1 013	–	–	–	–	1 595	100	276	–	1 335	133
Q4	2 837	4 764	–1 927	1 017	–	–	–62	–	2 593	1 216	–	–	143	–2 070
2002 Q1	7 418	5 849	1 569	3 892	–	–	–184	–	1 871	270	464	–	–4	1 109
Q2	7 143	7 064	79	5 218	–	–	874	–	225	747	866	–	–787	–
Q3	5 289	5 518	–229	3 047	–	–	–69	–	2 140	400	–	–	–229	–
Q4	577	–155	732	170	–	–	–440	–	–360	475	–	–	732	–
2003 Q1	838	722	116	263	–	–	–30	–	–74	563	–	–	317	–201
Q2	3 235	4 010	–775	1 656	–	–	–	–	2 024	330	–913	–	138	–
2001 Aug	2 167	660	1 507	134	–	–	–	–	426	100	276	–	1 231	–
Sep	134	256	–122	133	–	–	–	–	123	–	–	–	–20	–102
Oct	657	487	170	168	–	–	–	–	319	–	–	–	170	–
Nov	–36	–9	–27	337	–	–	–62	–	–284	–	–	–	–27	–
Dec	2 216	4 286	–2 070	512	–	–	–	–	2 558	1 216	–	–	–	–2 070
2002 Jan	416	–29	445	137	–	–	–23	–	–143	–	587	–	–142	–
Feb	3 840	3 442	398	1 674	–	–	–111	–	1 668	211	–	–	–8	406
Mar	3 162	2 436	726	2 081	–	–	–50	–	346	59	–123	–	146	703
Apr	3 156	2 895	261	1 793	–	–	874	–	229	–1	763	–	–502	–
May	2 192	2 239	–47	2 039	–	–	–	–	200	–	103	–	–150	–
Jun	1 795	1 930	–135	1 386	–	–	–	–	–204	748	–	–	–135	–
Jul	4 135	4 187	–52	2 586	–	–	–	–	1 501	100	–	–	–52	–
Aug	326	423	–97	349	–	–	–	–	74	–	–	–	–97	–
Sep	828	908	–80	112	–	–	–69	–	565	300	–	–	–80	–
Oct	–1 392	–1 244	–148	11	–	–	–400	–	–1 180	325	–	–	–148	–
Nov	1 033	482	551	159	–	–	–	–	323	–	–	–	551	–
Dec	936	607	329	–	–	–	–40	–	497	150	–	–	329	–
2003 Jan	221	143	78	128	–	–	–30	–	45	–	–	–	78	–
Feb	89	981	–892	98	–	–	–	–	473	410	–	–	–223	–669
Mar	528	–402	930	37	–	–	–	–	–592	153	–	–	462	468
Apr	1 587	1 528	59	–	–	–	–	–	1 198	330	–	–	59	–
May	1 359	1 761	–402	1 410	–	–	–	–	351	–	–	–	–402	–
Jun	289	721	–432	246	–	–	–	–	475	–	–913	–	481	–
Jul	2 104	1 965	139	624	–	–	258	–	126	957	–	–	–161	300
Aug	1 553	1 606	–53	541	–	–	349	–	613	103	–	–	–53	–

Source: Bank of England

6.2C Capital issues (net of redemptions) by UK Non-financial corporations by industry (12.3)

£ million

		Manufacturing						Other						
	Total	Mineral and metal manufacturing	Chemical and allied	Metal goods, engineering and vehicles	Electrical, electronic engineering	Food, drink and tobacco	Other manufacturing	Energy	Water	Construction	Distribution, hotels and repairs	Transport and communication	Property	Services and other
	DEEB	DEKN	DEKO	DEKP	DEKQ	DEKR	DEKS	DEKT	DEKU	DEKV	DEKW	DEKX	DEKY	DEKZ
1998	14 563	–325	–295	94	145	–474	442	1 829	1 025	54	1 242	6 946	1 196	2 689
1999	26 224	637	393	987	167	876	577	3 255	1 642	258	1 291	10 220	1 605	4 322
2000	39 299	822	–419	498	4 086	–396	1 538	1 409	210	203	2 603	16 381	1 704	10 660
2001	33 782	–3	1 142	338	342	295	1 452	3 456	643	23	1 603	15 124	4 853	4 519
2002	20 427	198	818	638	–128	1 610	1 215	2 651	–95	940	3 458	–190	2 540	6 780
1998 Q1	5 012	–	88	1	37	–800	260	1 147	107	12	441	2 192	735	790
Q2	3 624	215	–83	74	22	20	45	539	196	35	338	1 010	404	807
Q3	4 533	–505	50	–158	84	478	127	143	588	4	256	2 707	52	706
Q4	1 394	–35	–350	177	2	–172	10	–	134	3	207	1 037	5	386
1999 Q1	7 761	19	–70	–248	–	51	363	977	859	3	66	4 294	414	1 031
Q2	7 523	269	369	238	54	934	176	1 584	291	8	305	2 050	855	390
Q3	4 801	347	44	655	–48	199	11	450	492	82	365	419	115	1 674
Q4	6 139	2	50	342	161	–308	27	244	–	165	555	3 457	221	1 227
2000 Q1	11 172	33	168	16	1 377	–187	633	256	–	20	242	4 973	1 274	2 365
Q2	8 238	–	–272	–13	712	–16	87	133	148	125	1 603	3 224	509	1 999
Q3	7 970	612	–179	381	1 884	8	39	671	–	29	80	803	–141	3 783
Q4	11 919	177	–136	114	113	–201	779	349	62	29	678	7 381	62	2 513
2001 Q1	8 119	–6	403	7	134	11	689	–597	75	–	146	6 157	515	585
Q2	18 374	156	234	291	15	145	321	1 206	–	3	87	10 573	2 122	3 225
Q3	4 452	–28	529	9	161	166	79	2 094	277	–28	461	332	12	388
Q4	2 837	–125	–24	31	32	–27	363	753	291	48	909	–1 938	2 204	321
2002 Q1	7 418	193	1 147	90	–	81	178	1 480	–175	568	89	235	1 771	1 764
Q2	7 143	11	–340	215	–	1 098	281	1 085	–4	1	975	–548	192	4 178
Q3	5 289	–6	–	206	–128	–69	651	404	84	–	2 095	1 097	58	897
Q4	577	–	11	127	–	500	105	–318	–	371	299	–974	519	–59
2003 Q1	838	108	6	–	–	564	56	–303	298	430	59	–837	595	–138
Q2	3 235	46	52	–	–	164	459	–	389	1 152	498	–614	–345	1 436
2001 Aug	2 167	–	276	–	–	–	8	1 259	–	–28	100	263	29	260
Sep	134	–20	32	–	–	–	–	–	158	–	–	18	–20	–34
Oct	657	–	–24	–	–	–	254	424	–	48	–	–	–105	60
Nov	–36	–125	–	31	–	–27	–	9	–9	–	100	–232	–	217
Dec	2 216	–	–	–	32	–	109	320	300	–	809	–1 706	2 309	44
2002 Jan	416	186	–142	–	–	–	–	–	–	47	–74	7	–	393
Feb	3 840	7	834	79	–	–8	–	575	–100	247	163	2	1 771	270
Mar	3 162	–	455	11	–	89	178	905	–75	274	–	226	–	1 101
Apr	3 156	11	18	64	–	897	265	503	–	1	76	–548	172	1 697
May	2 192	–	–239	200	–	51	89	291	–	–	1 099	–	20	680
Jun	1 795	–	–119	–49	–	150	–73	291	–4	–	–200	–	–	1 801
Jul	4 135	–	–	–52	–	–	651	404	–	–	2 005	1 097	–	30
Aug	326	–	–	258	–64	–	–	–	74	–	–	–	58	–
Sep	828	–6	–	–	–64	–69	–	–	10	–	90	–	–	867
Oct	–1 392	–	11	–	–	–51	105	–96	–	–	–150	–1 535	325	–
Nov	1 033	–	–	–	–	551	–	–	–	–	299	–	234	–50
Dec	936	–	–	127	–	–	–	–222	–	371	150	561	–40	–9
2003 Jan	221	108	–	–	–	–	56	–58	–	165	–30	–	–	–20
Feb	89	–	16	–	–	248	–	–209	298	112	–159	–669	595	–143
Mar	528	–	–10	–	–	316	–	–36	–	153	248	–168	–	25
Apr	1 587	–	–	–	–	164	249	–	–	1 030	–	–	–66	210
May	1 359	4	16	–	–	–	68	–	389	122	198	–	–279	843
Jun	289	42	36	–	–	–	142	–	–	–	300	–614	–	383
Jul	2 104	–	–	–	–	26	32	846	–50	64	–	661	–	526
Aug	1 553	4	–	–	10	–	–76	–	512	–	–	425	–	678

Source: Bank of England

6.2D Capital issues (net of redemptions) by UK financial institutions by instrument (12.4)

£ million

					Preference shares		Loan stocks, bonds and notes							
							Sterling				Other currencies			
							Convertible		Other		Convertible		Other	
	Total	Total-Sterling	Total-Other	Ordinary shares	Convertible	Other	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEC	DELA	DELB	DELC	DELD	DELE	DELF	DELG	DELH	DELI	DELJ	DELK	DELL	DELM
1998	6 830	3 467	3 363	465	–	175	–139	–	657	2 462	–	–	2 011	1 199
1999	16 104	7 165	8 939	3 351	–	–438	–20	–22	2 900	2 781	–	–	2 779	4 773
2000	26 120	14 985	11 135	3 561	–	292	–180	–	4 319	7 282	289	–	5 497	5 060
2001	28 549	15 135	13 414	3 806	–	1 773	516	–	2 462	7 906	–	–	2 360	9 726
2002	32 632	16 924	15 708	4 064	–	628	738	–	2 441	9 531	808	–	5 312	9 110
1998 Q1	4 058	2 165	1 893	35	–	153	–136	–	1 109	1 157	–	–	1 638	102
Q2	1 843	1 230	613	134	–	–	–53	–	–190	1 339	–	–	584	29
Q3	1 060	74	986	296	–	22	50	–	558	–852	–	–	–24	1 010
Q4	–131	–2	–129	–	–	–	–	–	–820	818	–	–	–187	58
1999 Q1	5 426	2 038	3 388	446	–	–	–12	–	972	632	–	–	1 294	2 094
Q2	6 000	4 228	1 772	1 871	–	–	–	–	1 713	1 894	–	–	68	454
Q3	1 791	310	1 481	644	–	–363	–	–22	53	135	–	–	755	589
Q4	2 887	589	2 298	390	–	–75	–8	–	162	120	–	–	662	1 636
2000 Q1	4 602	1 025	3 577	646	–	–	–180	–	–21	586	354	–	2 638	579
Q2	7 489	3 685	3 804	850	–	–	–	–	1 682	1 153	–	–	2 060	1 744
Q3	6 921	4 613	2 308	880	–	9	–	–	1 574	2 150	–	–	1 537	771
Q4	7 108	5 662	1 446	1 185	–	283	–	–	1 084	3 393	–65	–	–738	1 966
2001 Q1	5 787	2 533	3 254	950	–	326	–	–	449	808	–	–	457	2 797
Q2	6 541	1 976	4 565	386	–	1 250	–9	–	819	687	–	–	192	3 216
Q3	8 542	5 565	2 977	2 181	–	–112	–	–	587	2 771	–	–	984	2 131
Q4	7 679	5 061	2 618	289	–	309	525	–	607	3 640	–	–	727	1 582
2002 Q1	2 923	3 343	–420	1 503	–	–	48	–	333	1 459	–	–	–777	357
Q2	11 541	5 564	5 977	712	–	150	–	–	997	3 705	808	–	2 743	2 426
Q3	6 675	4 323	2 352	1 305	–	–	–	–	1 236	1 782	–	–	893	1 459
Q4	11 493	3 694	7 799	544	–	478	690	–	–125	2 585	–	–	2 453	4 868
2003 Q1	11 351	2 458	8 893	86	–	–	–	–	–24	2 396	–	–	–1 393	10 286
Q2	7 066	3 042	4 024	124	–	–	–	–	361	2 557	–338	–	867	3 495
2001 Aug	592	588	4	12	–	–138	–	–	228	348	–	–	223	–81
Sep	1 758	805	953	–	–	–	–	–	–340	1 145	–	–	–	953
Oct	1 428	937	491	–	–	–	–	–	–100	1 037	–	–	–286	777
Nov	4 480	1 562	2 918	–	–	309	–	–	732	830	–	–	1 208	1 401
Dec	1 771	2 562	–791	289	–	–	525	–	–25	1 773	–	–	–195	–596
2002 Jan	–402	–47	–355	35	–	–	48	–	–130	–	–	–	–355	–
Feb	–573	664	–1 237	155	–	–	–	–	64	445	–	–	–14	–1 223
Mar	3 898	2 726	1 172	1 313	–	–	–	–	399	1 014	–	–	–408	1 580
Apr	3 091	1 997	1 094	287	–	–	–	–	793	917	–	–	900	194
May	–79	365	–444	45	–	150	–	–	–50	220	–	–	–580	136
Jun	8 529	3 202	5 327	380	–	–	–	–	254	2 568	808	–	2 423	2 096
Jul	2 461	2 241	220	291	–	–	–	–	859	1 091	–	–	476	–256
Aug	481	318	163	93	–	–	–	–	225	–	–	–	163	–
Sep	3 733	1 764	1 969	921	–	–	–	–	152	691	–	–	254	1 715
Oct	3 306	1 040	2 266	224	–	–	–	–	–	816	–	–	1 341	925
Nov	6 999	2 829	4 170	270	–	–	400	–	500	1 659	–	–	227	3 943
Dec	1 188	–175	1 363	50	–	478	290	–	–625	110	–	–	885	–
2003 Jan	2 706	1 232	1 474	–	–	–	–	–	–5	1 237	–	–	–733	2 207
Feb	–1 542	–331	–1 211	49	–	–	–	–	–80	–300	–	–	–1 019	–192
Mar	10 187	1 557	8 630	37	–	–	–	–	61	1 459	–	–	359	8 271
Apr	–92	131	–223	–	–	–	–	–	–402	533	–338	–	–317	432
May	4 649	1 438	3 211	118	–	–	–	–	248	1 072	–	–	–93	3 304
Jun	2 509	1 473	1 036	6	–	–	–	–	515	952	–	–	1 277	–241
Jul	4 427	2 509	1 918	–	–	–	–	–	994	1 515	–	–	2 031	–113
Aug	350	–3	353	–	–	–	–	–	–	–3	385	–	–32	–

Source: Bank of England

6.2E Capital issues (net of redemptions) by UK financial institutions (12.5)

£ million

	Total	Banks	Building societies	Bank holding companies	Insurance companies and insurance holding companies	Investment trusts	Other financial institutions
	DEEC	DELO	DELP	DELQ	DELR	DELS	DELT
1998	6 830	4 766	–2 605	–100	617	427	3 723
1999	16 104	4 332	–2 020	2 683	1 843	231	9 037
2000	26 120	14 399	–168	3 189	85	2 396	6 218
2001	28 549	15 726	–815	1 620	2 591	1 723	7 704
2002	32 632	15 490	–420	3 356	2 354	271	11 577
1998 Q1	4 058	2 473	–150	–	162	219	1 353
Q2	1 843	103	–631	–	242	62	2 067
Q3	1 060	1 839	–1 372	–100	213	146	334
Q4	–131	351	–452	–	–	–	–31
1999 Q1	5 426	3 682	–429	–	–	98	2 078
Q2	6 000	918	–410	1 854	499	–	3 140
Q3	1 791	172	–386	829	559	30	588
Q4	2 887	–440	–795	–	785	103	3 231
2000 Q1	4 602	1 529	200	1 626	–120	474	893
Q2	7 489	4 214	15	1 067	–	876	1 316
Q3	6 921	5 585	90	–	–	257	988
Q4	7 108	3 071	–473	496	205	789	3 021
2001 Q1	5 787	4 486	–400	–	21	775	904
Q2	6 541	4 515	25	–311	207	210	1 893
Q3	8 542	4 181	–139	2 527	438	174	1 363
Q4	7 679	2 544	–301	–596	1 925	564	3 544
2002 Q1	2 923	2 124	–505	–	–28	68	1 264
Q2	11 541	2 705	–	1 668	463	87	6 617
Q3	6 675	4 721	–125	–152	1 155	116	959
Q4	11 493	5 940	210	1 840	764	–	2 737
2003 Q1	11 351	1 798	–300	400	–63	–5	9 520
Q2	7 066	–210	–72	517	718	40	6 074
2001 Aug	592	342	–	–138	–	–	388
Sep	1 758	1 498	–	600	–	60	–400
Oct	1 428	–225	–286	–	–	–	1 939
Nov	4 480	2 929	–	–	1 182	40	330
Dec	1 771	–160	–15	–596	743	524	1 275
2002 Jan	–402	–	–355	–	35	18	–100
Feb	–573	–1 337	–150	–	–	50	864
Mar	3 898	3 461	–	–	–63	–	500
Apr	3 091	1 250	–	55	98	87	1 601
May	–79	68	–	–	–	–	–148
Jun	8 529	1 387	–	1 613	365	–	5 164
Jul	2 461	1 616	–	–152	257	–	739
Aug	481	388	–	–	93	–	–
Sep	3 733	2 717	–125	–	805	116	220
Oct	3 306	694	–	477	204	–	1 931
Nov	6 999	5 971	–	–	270	–	756
Dec	1 188	–725	210	1 363	290	–	50
2003 Jan	2 706	2 711	–	–	–	–5	–
Feb	–1 542	–1 291	–300	–	–	–	49
Mar	10 187	378	–	400	–63	–	9 471
Apr	–92	–1 057	–	–	–	–	965
May	4 649	7	–72	517	118	40	4 040
Jun	2 509	840	–	–	600	–	1 069
Jul	4 427	1 034	–19	500	–	–	2 912
Aug	350	389	–	–	–	–	–39

Source: Bank of England

6.2F Capital issues (net of redemptions) of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions (12.6)

£ million

	Subsidiaries of UK industrial and commercial companies					Subsidiaries of UK financial institutions				
		Sterling		Other currencies			Sterling		Other currencies	
	Total	Convertible	Other	Convertible	Other	Total	Convertible	Other	Convertible	Other
	DEED	DEEE	DEEF	DEEG	DEEH	DEEI	DEEJ	DEEK	DEEL	DEEM
1998	–981	–	–275	–	–706	–670	–	162	–	–832
1999	–1 679	–	264	–	–1 943	–143	–	–35	150	–258
2000	–756	–	–143	–	–613	1 994	–	1 370	265	359
2001	–524	–	1 079	–426	–1 177	–288	–	350	–	–638
2002	–347	–	457	–	–804	–134	–	231	–	–365
1998 Q1	–349	–	–	–	–349	–146	–	60	–	–206
Q2	–403	–	–125	–	–278	–447	–	102	–	–549
Q3	128	–	–	–	128	–77	–	–	–	–77
Q4	–357	–	–150	–	–207	–	–	–	–	–
1999 Q1	–413	–	264	–	–677	–72	–	–20	–	–52
Q2	–614	–	–	–	–614	–85	–	–4	–	–81
Q3	–622	–	–	–	–622	–132	–	–7	–	–125
Q4	–30	–	–	–	–30	146	–	–4	150	–
2000 Q1	–405	–	–50	–	–355	915	–	650	265	–
Q2	–	–	–	–	–	–123	–	–42	–	–81
Q3	–258	–	–	–	–258	962	–	522	–	440
Q4	–93	–	–93	–	–	240	–	240	–	–
2001 Q1	–905	–	–	–397	–508	–190	–	–	–	–190
Q2	–336	–	–146	–	–190	–65	–	–	–	–65
Q3	907	–	1 225	–29	–289	–172	–	–	–	–172
Q4	–190	–	–	–	–190	139	–	350	–	–211
2002 Q1	–584	–	–200	–	–384	–9	–	–	–	–9
Q2	657	–	657	–	–	213	–	231	–	–18
Q3	–160	–	–	–	–160	–207	–	–	–	–207
Q4	–260	–	–	–	–260	–131	–	–	–	–131
2003 Q1	–657	–	–	–	–657	–	–	–	–	–
Q2	–259	–	135	–	–394	2 803	–	405	–	2 398
2001 Aug	–34	–	250	5	–289	–23	–	–	–	–23
Sep	–34	–	–	–34	–	–149	–	–	–	–149
Oct	–175	–	–	–	–175	–211	–	–	–	–211
Nov	–	–	–	–	–	350	–	350	–	–
Dec	–15	–	–	–	–15	–	–	–	–	–
2002 Jan	–138	–	–	–	–138	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–
Mar	–446	–	–200	–	–246	–9	–	–	–	–9
Apr	657	–	657	–	–	–15	–	–	–	–15
May	–	–	–	–	–	–3	–	–	–	–3
Jun	–	–	–	–	–	231	–	231	–	–
Jul	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–
Sep	–160	–	–	–	–160	–207	–	–	–	–207
Oct	–166	–	–	–	–166	–14	–	–	–	–14
Nov	–94	–	–	–	–94	–	–	–	–	–
Dec	–	–	–	–	–	–117	–	–	–	–117
2003 Jan	–467	–	–	–	–467	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–
Mar	–190	–	–	–	–190	–	–	–	–	–
Apr	135	–	135	–	–	–65	–	–	–	–65
May	–	–	–	–	–	611	–	–	–	611
Jun	–394	–	–	–	–394	2 257	–	405	–	1 852
Jul	–479	–	–125	–	–354	–14	–	–	–	–14
Aug	3	–	–	160	–157	–150	–	–150	–	–

Source: Bank of England

6.2G Net amounts raised in sterling capital markets (12.7)

£ million

	UK borrowers					Overseas borrowers[1]		
			Preference shares			Loan stocks, bonds and notes		
	Total	Ordinary shares	Convertible	Other	Loan stocks, bonds and notes	Total	Convertible	Other
	DELU	DELV	DELW	DELX	DELY	DELZ	DEMA	DEMB
1998	12 033	4 505	–	–483	8 011	1 917	–458	2 375
1999	25 521	8 804	–	–575	17 292	2 676	–	2 676
2000	37 023	19 345	–	21	17 657	7 163	–	7 163
2001	41 646	18 347	–	695	22 604	1 204	–	1 204
2002	35 200	16 391	–	150	18 659	–1 691	–110	–1 581
1998 Q1	4 990	592	–	–5	4 403	2 706	–125	2 831
Q2	3 696	1 214	–	–	2 482	441	–69	510
Q3	2 736	2 530	–	–478	684	–552	–264	–288
Q4	611	169	–	–	442	–678	–	–678
1999 Q1	8 968	1 682	–	–	7 286	1 211	–	1 211
Q2	8 739	1 664	–	–	7 075	2 911	–	2 911
Q3	3 108	1 681	–	–500	1 927	–39	–	–39
Q4	4 706	3 777	–	–75	1 004	–1 407	–	–1 407
2000 Q1	6 250	3 711	–	–	2 539	445	–	445
Q2	9 429	4 151	–	–	5 278	2 355	–	2 355
Q3	10 323	6 089	–	21	4 213	3 464	–	3 464
Q4	11 021	5 394	–	–	5 627	899	–	899
2001 Q1	5 796	1 634	–	326	3 836	1 375	–	1 375
Q2	17 752	12 213	–	343	5 196	–256	–	–256
Q3	8 273	3 194	–	26	5 053	1 970	–	1 970
Q4	9 825	1 306	–	–	8 519	–1 885	–	–1 885
2002 Q1	9 192	5 395	–	–	3 797	–1 022	–	–1 022
Q2	12 628	5 930	–	150	6 548	–178	–110	–68
Q3	9 841	4 352	–	–	5 489	–274	50	–324
Q4	3 539	714	–	–	2 825	–217	–50	–167
2003 Q1	3 180	349	–	–	2 831	432	–35	467
Q2	7 052	1 780	–	–	5 272	–758	–	–758
2001 Aug	1 248	146	–	–	1 102	587	–	587
Sep	1 061	133	–	–	928	538	–	538
Oct	1 424	168	–	–	1 256	417	–	417
Nov	1 553	337	–	–	1 216	–1 469	–	–1 469
Dec	6 848	801	–	–	6 047	–833	–	–833
2002 Jan	–76	172	–	–	–248	–172	–	–172
Feb	4 106	1 829	–	–	2 277	–400	–	–400
Mar	5 162	3 394	–	–	1 768	–450	–	–450
Apr	4 892	2 080	–	–	2 812	604	–	604
May	2 604	2 084	–	150	370	298	–	298
Jun	5 132	1 766	–	–	3 366	–1 080	–110	–970
Jul	6 428	2 877	–	–	3 551	420	–	420
Aug	741	442	–	–	299	54	50	4
Sep	2 672	1 033	–	–	1 639	–748	–	–748
Oct	–204	235	–	–	–439	98	–	98
Nov	3 311	429	–	–	2 882	315	–50	365
Dec	432	50	–	–	382	–630	–	–630
2003 Jan	1 375	128	–	–	1 247	775	–	775
Feb	650	147	–	–	503	177	–	177
Mar	1 155	74	–	–	1 081	–520	–35	–485
Apr	1 659	–	–	–	1 659	435	–	435
May	3 199	1 528	–	–	1 671	–576	–	–576
Jun	2 194	252	–	–	1 942	–617	–	–617
Jul	4 474	624	–	–	3 850	373	–	373
Aug	1 603	541	–	–	1 062	–900	–	–900

1 Including overseas subsidiaries of UK companies and financial institutions.

Source: Bank of England

6.3A Stock exchange transactions (12.8)

	Number of business days	Total transactions[4]	British government securities[1] Total	Up to 7 years to maturity	Over 7 years and undated	Irish government securities[5]	Other fixed interest[2] UK	Overseas	Equities[5] UK and Irish Listed	Other
		Turnover: £ million								
Total business										
	ARVA	ARVB	ARVC	ARVD	ARVE	ARVF	ARVG	ARVH	ARVL	ARVM
2000	253	3 587 906	1 595 384	619 433	975 949	–	84 492	12 495	1 795 175	100 360
2001	253	4 046 301	2 029 822	786 039	1 243 783	–	101 532	10 106	1 837 589	67 257
2002	252	4 034 451	2 158 493	759 528	1 398 966	–	52 215	8 708	1 763 616	51 420
2002 Q2	61	964 290	468 329	173 448	294 881	–	16 565	2 188	462 977	14 232
Q3	65	1 085 344	605 190	204 748	400 443	–	9 102	1 666	457 035	12 351
Q4	64	994 093	563 385	186 291	377 093	–	10 477	1 806	409 385	9 041
2003 Q1	63	1 038 815	603 370	231 418	371 951	–	8 139	9 088	409 502	8 715
Q2	62	1 106 484	637 287	225 630	411 656	–	8 522	23 328	427 505	9 861
2002 Jun	18	312 869	163 544	55 094	108 450	–	3 643	678	141 052	3 952
Jul	23	400 690	208 850	84 185	124 665	–	3 074	537	182 892	5 338
Aug	21	336 351	201 760	62 385	139 376	–	2 884	618	127 330	3 758
Sep	21	348 303	194 580	58 178	136 402	–	3 144	511	146 813	3 255
Oct	23	389 622	231 088	74 482	156 605	–	3 877	622	151 028	3 008
Nov	21	362 290	199 186	66 490	132 696	–	3 900	748	154 520	3 935
Dec	20	242 181	133 111	45 319	87 792	–	2 700	436	103 837	2 098
2003 Jan	22	359 461	207 033	87 493	119 540	–	3 148	568	145 186	3 525
Feb	20	329 276	201 642	71 739	129 903	–	2 218	583	122 599	2 234
Mar	21	350 078	194 695	72 186	122 508	–	2 773	7 937	141 717	2 956
Apr	20	329 512	179 941	60 663	119 278	–	2 636	13 253	130 411	3 272
May	21	380 217	224 738	91 219	133 519	–	2 872	9 313	139 732	3 562
Jun	21	396 773	232 608	73 748	158 859	–	3 014	762	157 362	3 027
Jul	23	420 089	252 924	82 963	169 961	–	2 771	690	158 918	4 786
Aug	20	347 848	198 373	79 711	118 663	–	2 902	335	143 675	2 562
Customer business[3]										
		ARVP	ARVQ	ARVR	ARVS	ARVT	ARVU	ARVV	ARVW	ARVX
2002 Q3	65	608 252	328 329	109 301	219 027	–	8 746	1 653	257 372	12 154
Q4	64	564 434	316 183	99 839	216 344	–	10 061	1 794	227 456	8 940
2003 Q1	63	567 107	321 423	120 807	200 617	–	7 888	9 083	220 119	8 594
Q2	62	628 834	337 577	125 751	211 827	–	8 162	23 286	250 190	9 619
2003 Jan	22	197 246	112 671	48 721	63 951	–	3 057	566	77 472	3 480
Feb	20	176 360	106 948	35 489	71 459	–	2 160	581	64 477	2 194
Mar	21	193 501	101 804	36 597	65 207	–	2 671	7 936	78 170	2 920
Apr	20	191 511	96 081	35 386	60 695	–	2 577	13 248	76 402	3 203
May	21	220 561	121 615	49 805	71 810	–	2 804	9 278	83 369	3 495
Jun	21	216 762	119 881	40 560	79 322	–	2 781	760	90 419	2 921
Jul	23	235 432	132 032	44 179	87 853	–	2 716	685	95 859	4 140
Aug	20	196 244	104 536	42 415	62 121	–	2 851	327	86 059	2 471
Intra-market business[3]										
		ARWA	ARWB	ARWC	ARWD	ARWE	ARWF	ARWG	ARWH	ARWI
2002 Q3	65	477 092	276 862	95 446	181 415	–	356	13	199 663	198
Q4	64	429 660	247 201	86 452	160 748	–	416	14	181 928	101
2003 Q1	63	471 709	281 948	110 611	171 337	–	251	6	189 384	121
Q2	62	477 650	299 709	99 879	199 831	–	359	42	177 315	241
2003 Jan	22	162 215	94 362	38 772	55 590	–	90	3	67 714	45
Feb	20	152 917	94 695	36 250	58 445	–	59	1	58 123	40
Mar	21	156 577	92 891	35 589	57 302	–	102	2	63 547	36
Apr	20	138 001	83 860	25 276	58 584	–	59	5	54 009	69
May	21	159 656	103 123	41 414	61 709	–	68	35	56 363	66
Jun	21	180 010	112 726	33 189	79 538	–	232	2	66 943	106
Jul	23	184 656	120 892	38 784	82 109	–	56	4	63 059	645
Aug	20	151 604	93 838	37 296	56 542	–	51	8	57 616	91

Fixed interest turnover information was not available from April to December 1997.

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

5 Irish securities ceased to be listed on the London Stock Exchange as from 9th December 1995, and ceased to be included in these series from this date.

Sources: The Stock Exchange; National Statistics

6.3A Stock exchange transactions (12.8)

continued

	Number of business days	Total transactions[4]	British government securities[1] Total	Up to 7 years to maturity	Over 7 years and undated	Irish government securities[5]	Other fixed interest[2] UK	Overseas	Equities[5] UK and Irish Listed	Other
	Number of bargains: thousands									
Total business	ARVA	ARWL	ARWM	ARWN	ARWO	ARWP	ARWQ	ARWR	ARWV	ARWW
2000	253	30 335	520	220	301	–	349	41	27 217	2 210
2001	253	33 059	509	208	302	–	380	40	31 149	983
2002	252	38 325	519	197	320	–	235	60	36 747	760
2002 Q2	61	8 962	122	48	74	–	63	15	8 523	237
Q3	65	10 420	139	53	85	–	50	15	10 061	155
Q4	64	10 290	136	54	82	–	53	14	9 936	149
2003 Q1	63	11 426	140	56	85	–	41	23	11 063	159
Q2	62	11 173	134	51	83	–	43	42	10 712	240
2002 Jun	18	2 855	40	16	24	–	17	5	2 734	58
Jul	23	3 966	50	20	30	–	16	6	3 832	63
Aug	21	3 061	45	17	28	–	17	4	2 946	48
Sep	21	3 393	44	16	27	–	17	5	3 283	44
Oct	23	3 896	56	22	34	–	21	5	3 764	49
Nov	21	3 530	46	16	30	–	19	5	3 407	53
Dec	20	2 864	34	16	18	–	13	4	2 765	47
2003 Jan	22	3 977	49	21	28	–	16	5	3 849	58
Feb	20	3 498	45	18	27	–	13	5	3 389	46
Mar	21	3 951	46	17	30	–	12	13	3 825	55
Apr	20	3 565	41	15	26	–	13	19	3 429	62
May	21	3 688	42	16	26	–	15	18	3 537	75
Jun	21	3 920	51	20	31	–	15	5	3 746	103
Jul	23	4 011	49	18	30	–	15	4	3 827	116
Aug	20	3 533	38	16	23	–	13	3	3 353	125
Customer business[3]		ARWZ	ARXA	ARXB	ARXC	ARXD	ARXE	ARXF	ARXG	ARXH
2002 Q3	65	4 543	123	53	69	–	49	15	4 207	150
Q4	64	4 419	121	54	67	–	52	13	4 087	145
2003 Q1	63	4 771	122	56	68	–	44	23	4 430	154
Q2	62	5 836	117	51	66	–	43	41	5 402	234
2003 Jan	22	1 532	43	21	22	–	16	5	1 411	56
Feb	20	1 345	39	18	22	–	13	5	1 243	45
Mar	21	1 894	40	17	24	–	15	13	1 776	53
Apr	20	1 720	36	15	21	–	13	19	1 591	61
May	21	1 911	37	16	21	–	15	17	1 770	73
Jun	21	2 205	44	20	24	–	15	5	2 041	100
Jul	23	2 287	42	18	24	–	15	4	2 115	111
Aug	20	2 097	33	16	18	–	13	3	1 926	121
Intra-market business[3]		ARXK	ARXL	ARXM	ARXN	ARXO	ARXP	ARXQ	ARXR	ARXS
2002 Q3	65	5 876	15	–	15	–	–	–	5 854	5
Q4	64	5 871	15	–	15	–	1	–	5 849	6
2003 Q1	63	6 656	17	–	17	–	–	–	6 633	6
Q2	62	5 336	17	–	17	–	–	1	5 309	8
2003 Jan	22	2 446	5	–	5	–	–	–	2 438	2
Feb	20	2 153	6	–	6	–	–	–	2 146	2
Mar	21	2 057	6	–	6	–	–	–	2 049	2
Apr	20	1 845	5	–	5	–	–	–	1 838	2
May	21	1 776	5	–	5	–	–	1	1 767	3
Jun	21	1 715	7	–	7	–	–	–	1 704	3
Jul	23	1 724	7	–	7	–	–	–	1 712	5
Aug	20	1 436	5	–	5	–	–	–	1 427	4

Fixed interest turnover information was not available from April to December 1997.

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

5 Irish securities ceased to be listed on the London Stock Exchange as from 9th December 1995, and ceased to be included in these series from this date.

Sources: The Stock Exchange; National Statistics

Chapter 7
Exchange rates, interest rates and security prices

This chapter provides monthly information on the main exchange rates, interest rates and security prices and Retail Prices Index (RPI). Table 7.1A shows the *sterling exchange rate index* against a basket of currencies. Table 7.1B shows the mid-point between the spot buying and selling rates recorded by the Bank of England at 16.00 each day. Table 7.1C shows the interest rates on US Treasury bills and euro-dollar deposits in London; the interest rate differentials of local authority loans and interbank sterling deposits on euro-dollar deposits in London; the price of gold at the 15.00 fixing in London; the exchange rate against Special Drawing Rights and the Euros.

The data for Table 7.1D are taken from daily series which appear in the *Financial Times* and relate to the last Friday of each month. The series on individual stocks relate to stocks selected to represent a cross section of the market. Prices and yields are based on middle market prices at the close of official business.

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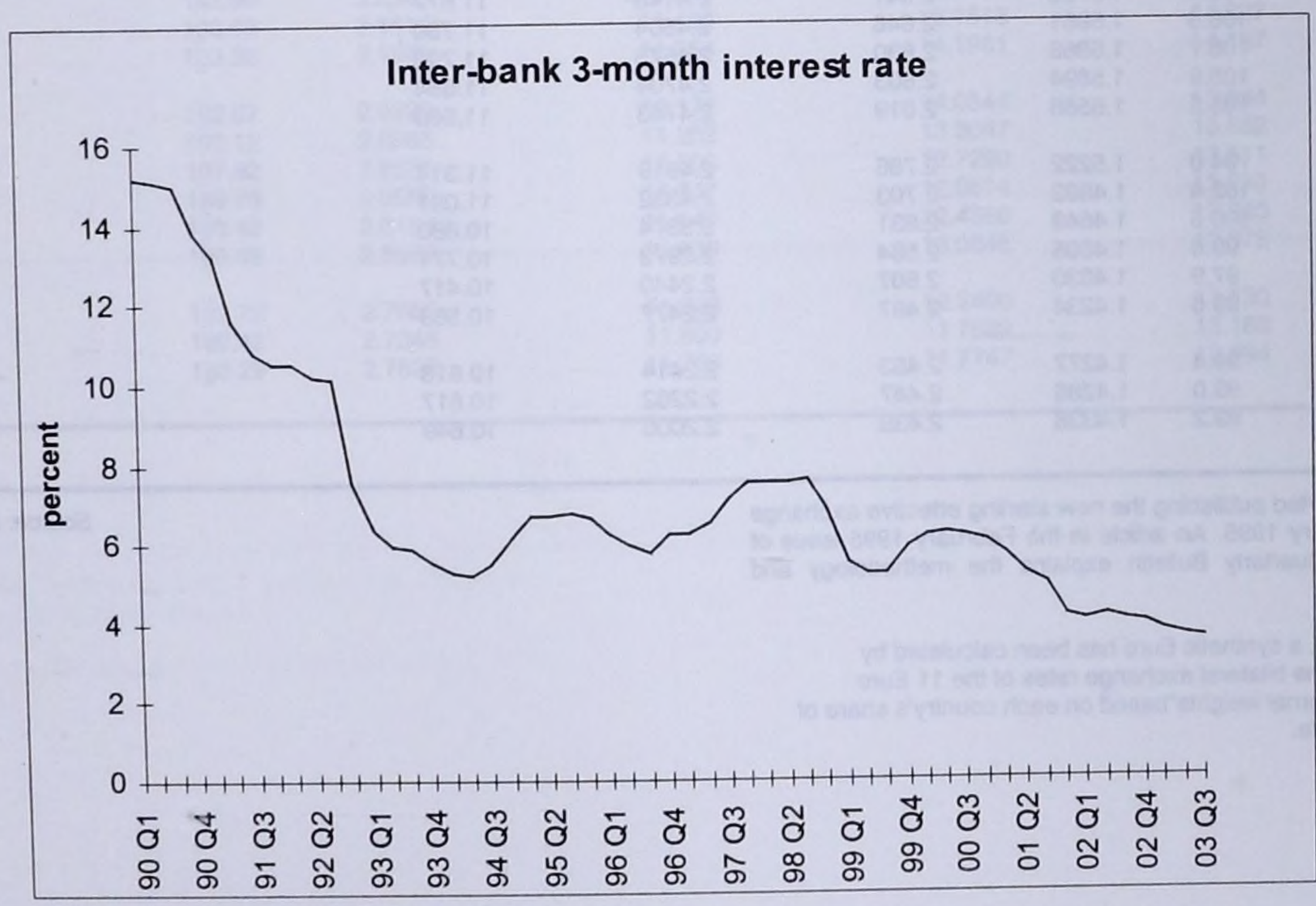
7.2A Retail Prices Index (RPI) and other selected indices



Source: Series AMIJ, Table 7.1O

7.1A Average rates against sterling(13.1)

	Sterling effective exchange rate index 1990= 100[1]	Exchange rates						
		Euro[2]	Australian dollar	Canadian dollar	Danish kroner	Finnish marka	Greek drachma	Hong Kong dollar
	AGBG	THAP	AJFP	AJFB	AJFK	AJFQ	AJFS	AJFU
1998	103.9	1.4887	2.638	2.4596	11.097	8.852	489.24	12.8387
1999	103.8	1.5192	2.509	2.4040	11.296	9.033	494.85	12.5541
2000	107.5	1.6422	2.609	2.2491	12.240	9.764	552.88	11.8057
2001	105.8	1.6087	2.786	2.2297	11.987	9.565	548.20	11.2312
2002	106.0	1.5909	2.766	2.3609	11.821	..	..	11.7265
1999 Sep	104.7	1.5458	2.500	2.3993	11.491	9.191	505.78	12.6144
Oct	105.4	1.5491	2.544	2.4478	11.515	9.210	510.03	12.8750
Nov	105.7	1.5706	2.538	2.3779	11.680	9.338	516.14	12.5999
Dec	106.7	1.5953	2.544	2.3796	11.870	9.485	525.43	12.5384
2000 Jan	108.5	1.6201	2.495	2.3760	12.060	9.632	536.48	12.7588
Feb	108.4	1.6266	2.547	2.3219	12.111	9.672	542.04	12.4487
Mar	108.4	1.6377	2.593	2.3080	12.196	9.737	546.81	12.3013
Apr	110.1	1.6730	2.655	2.3240	12.465	9.947	560.88	12.3333
May	108.5	1.6655	2.608	2.2546	12.419	9.903	560.57	11.7447
Jun	104.6	1.5882	2.536	2.2285	11.849	9.443	534.56	11.7591
Jul	105.6	1.6052	2.568	2.2302	11.973	9.544	540.69	11.7634
Aug	107.4	1.6478	2.563	2.2104	12.289	9.797	555.69	11.6288
Sep	106.2	1.6471	2.591	2.1325	12.292	9.793	557.78	11.1944
Oct	109.2	1.6994	2.744	2.1941	12.655	10.104	576.89	11.3151
Nov	107.3	1.6664	2.728	2.1989	12.425	9.908	566.83	11.1179
Dec	106.4	1.6302	2.677	2.2276	12.158	9.693	555.41	11.4056
2001 Jan	104.4	1.5753	2.661	2.2225	11.759	9.366	536.67	11.5197
Feb	104.1	1.5786	2.723	2.2117	11.780	9.383	538.60	11.3321
Mar	105.0	1.5901	2.872	2.2521	11.856	9.454	542.92	11.2736
Apr	105.8	1.6084	2.866	2.2340	12.004	9.563	547.08	11.1913
May	106.6	1.6304	2.741	2.1971	12.165	9.694	556.44	11.1483
Jun	106.8	1.6434	2.705	2.1363	12.249	9.771	559.80	10.9302
Jul	107.2	1.6433	2.776	2.1627	12.234	9.770	559.10	11.0279
Aug	105.1	1.5955	2.746	2.2112	11.878	9.486	542.57	11.2038
Sep	106.1	1.6060	2.895	2.2926	11.951	9.549	546.13	11.4144
Oct	105.8	1.6024	2.877	2.2803	11.917	9.528	546.02	11.3230
Nov	106.1	1.6166	2.779	2.2870	12.036	9.612	550.86	11.1984
Dec	106.5	1.6151	2.803	2.2740	12.021	9.603	550.36	11.2375
2002 Jan	106.9	1.6222	2.772	2.2921	12.057	9.645	552.75	11.1705
Feb	107.4	1.6348	2.775	2.2706	12.146	9.720	557.06	11.0993
Mar	106.5	1.6224	2.709	2.2568	12.059	9.646	552.84	11.0946
Apr	107.1	1.6282	2.696	2.2823	12.104	9.681	554.79	11.2581
May	105.3	1.5914	2.650	2.2601	11.833	9.462	542.28	11.3814
Jun	103.6	1.5515	2.619	2.2780	11.532	9.225	528.68	11.5934
Jul	105.3	1.5665	2.810	2.4029	11.640	9.314	533.80	12.1261
Aug	105.4	1.5723	2.841	2.4148	11.677	..	..	11.9944
Sep	106.5	1.5861	2.846	2.4504	11.780	..	..	12.1370
Oct	106.7	1.5868	2.830	2.4575	11.790	..	..	12.1464
Nov	105.9	1.5694	2.803	2.4704	11.654	..	..	12.2624
Dec	105.5	1.5566	2.819	2.4743	11.560	..	..	12.3711
2003 Jan	104.0	1.5222	2.786	2.4919	11.314	..	..	12.6105
Feb	102.4	1.4893	2.703	2.4332	11.091	..	..	12.5450
Mar	100.6	1.4649	2.631	2.3374	10.880	..	..	12.3503
Apr	99.8	1.4505	2.584	2.2973	10.771	..	..	12.2817
May	97.9	1.4030	2.507	2.2440	10.417	..	..	12.6579
Jun	99.6	1.4234	2.497	2.2477	10.569	..	..	12.9502
Jul	99.4	1.4277	2.453	2.2414	10.613	..	..	12.6671
Aug	99.0	1.4286	2.447	2.2262	10.617	..	..	12.4395
Sep	99.2	1.4338	2.436	2.2005	10.649	..	..	12.5590

1 The Bank of England started publishing the new sterling effective exchange rate index on 1st February 1995. An article in the February 1995 issue of the Bank of England Quarterly Bulletin explains the methodology and weights used.

2 Prior to the January 1999, a synthetic Euro has been calculated by geometrically averaging the bilateral exchange rates of the 11 Euro -area countries using "internal weights"based on each country's share of the extra Euro - area trade.

Source: Bank of England

7.1A Average rates against sterling(13.1)

continued

	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
1998	216.68	3.0972	12.507	9.1854	13.174	2.401	1.6570
1999	184.01	3.0589	12.619	9.8934	13.373	2.430	1.6183
2000	163.40	3.3307	13.324	10.4942	13.870	2.558	1.5162
2001	174.90	3.4266	12.944	12.3859	14.886	2.430	1.4400
2002	187.84	3.2401	11.953	15.7531	14.570	2.334	1.5026
1999 Sep	173.74	3.1043	12.717	9.8340	13.348	2.476	1.6243
Oct	175.67	3.2223	12.834	10.1059	13.509	2.470	1.6572
Nov	169.69	3.1639	12.866	9.9551	13.553	2.521	1.6214
Dec	165.70	3.1802	12.922	9.9153	13.703	2.554	1.6132
2000 Jan	172.89	3.1977	13.163	10.0503	13.929	2.610	1.6402
Feb	175.09	3.2601	13.174	10.1071	13.841	2.614	1.5998
Mar	167.99	3.2228	13.281	10.2177	13.736	2.627	1.5802
Apr	167.29	3.1919	13.638	10.5050	13.828	2.633	1.5837
May	163.24	3.2065	13.657	10.6095	13.718	2.592	1.5075
Jun	160.03	3.2049	13.102	10.4317	13.207	2.478	1.5089
Jul	163.12	3.2765	13.130	10.3946	13.501	2.489	1.5088
Aug	161.21	3.3432	13.344	10.3722	13.819	2.557	1.4910
Sep	153.23	3.4333	13.222	10.2890	13.858	2.520	1.4355
Oct	157.37	3.6241	13.595	10.8538	14.478	2.570	1.4511
Nov	155.35	3.5702	13.326	10.9576	14.388	2.534	1.4256
Dec	163.94	3.4083	13.261	11.1839	14.132	2.466	1.4625
2001 Jan	172.49	3.3262	12.969	11.4820	14.017	2.408	1.4769
Feb	168.85	3.3430	12.957	11.3530	14.164	2.423	1.4529
Mar	175.44	3.4571	12.969	11.3908	14.509	2.441	1.4454
Apr	177.49	3.5281	13.047	11.6500	14.647	2.460	1.4350
May	173.68	3.3795	13.033	11.3785	14.766	2.500	1.4259
Jun	171.41	3.3847	13.036	11.3703	15.127	2.502	1.4014
Jul	176.07	3.4630	13.095	11.6236	15.225	2.487	1.4139
Aug	174.42	3.3355	12.853	11.9314	14.844	2.416	1.4365
Sep	173.53	3.4953	12.837	12.6763	15.540	2.394	1.4635
Oct	176.14	3.5040	12.813	13.4680	15.338	2.371	1.4517
Nov	175.67	3.4510	12.813	13.9806	15.233	2.370	1.4358
Dec	183.55	3.4656	12.908	16.7745	15.220	2.384	1.4409
2002 Jan	190.01	3.3760	12.844	16.6174	14.972	2.392	1.4323
Feb	190.11	3.3983	12.731	16.3548	15.013	2.415	1.4231
Mar	186.26	3.2852	12.525	16.3104	14.700	2.381	1.4225
Apr	188.50	3.2576	12.415	15.9699	14.878	2.386	1.4434
May	184.26	3.1582	11.963	14.7721	14.676	2.318	1.4593
Jun	183.10	3.0408	11.491	15.1788	14.137	2.284	1.4863
Jul	183.50	3.2364	11.615	15.6971	14.528	2.290	1.5546
Aug	182.97	3.3187	11.698	16.2569	14.550	2.302	1.5377
Sep	188.07	3.3083	11.672	16.4853	14.537	2.323	1.5561
Oct	192.90	3.2323	11.645	16.0467	14.450	2.325	1.5574
Nov	190.99	3.1612	11.484	15.1518	14.237	2.303	1.5723
Dec	193.36	3.1079	11.354	14.1961	14.167	2.284	1.5863
2003 Jan	192.07	2.9921	11.172	14.0544	13.964	2.226	1.6169
Feb	192.12	2.9065	11.262	13.3047	13.652	2.189	1.6046
Mar	187.82	2.8571	11.506	12.7290	13.511	2.152	1.5836
Apr	188.79	2.8565	11.347	12.0614	13.279	2.170	1.5747
May	190.42	2.8184	11.047	12.4580	12.840	2.125	1.6230
Jun	196.49	2.8560	11.638	13.0646	12.978	2.193	1.6606
Jul	192.72	2.7666	11.828	12.2400	13.130	2.209	1.6242
Aug	189.42	2.7345	11.800	11.7689	13.186	2.200	1.5950
Sep	185.29	2.7628	11.755	11.7747	12.994	2.219	1.6131

Source: Bank of England

7.1B End month rates and forward margins against sterling (13.2)

Percentage per annum

	Canadian dollar			Danish kroner		
		3 months forward[1]			3 months forward[1]	
	Spot	(cents)	percent	Spot	(ore)	percent
	AJGD	AJGE	AJGF	AJHE	AJHF	AJHG
1999 Oct	2.4133	–0.49	–0.81	11.606	–6.35	–2.19
Nov	2.3459	–0.47	–0.81	11.767	–6.15	–2.09
Dec	2.3397	–0.49	–0.83	11.969	–7.26	–2.43
2000 Jan	2.3485	–0.47	–0.80	12.335	–7.25	–2.35
Feb	2.2911	–0.51	–0.89	12.214	–6.24	–2.04
Mar	2.3146	–0.42	–0.72	12.406	–6.07	–1.96
Apr	2.3169	–0.31	–0.53	12.797	–4.96	–1.55
May	2.2391	–0.08	–0.15	12.032	–4.11	–1.37
Jun	2.2442	–0.12	–0.22	11.784	–2.03	–0.69
Jul	2.2242	–0.17	–0.30	12.049	–1.29	–0.43
Aug	2.1455	–0.16	–0.29	12.202	–1.55	–0.51
Sep	2.2245	–0.13	–0.23	12.494	–0.88	–0.28
Oct	2.2178	–0.10	–0.18	12.755	–1.83	–0.57
Nov	2.1803	–0.04	–0.07	12.148	–1.52	–0.50
Dec	2.2438	–0.07	–0.12	11.896	–1.44	–0.49
2001 Jan	2.2363	–0.20	–0.37	11.726	–1.01	–0.34
Feb	2.2074	–0.30	–0.55	11.701	–1.39	–0.47
Mar	2.2385	–0.35	–0.62	12.006	–1.27	–0.42
Apr	2.1937	–0.41	–0.74	12.050	–	–
May	2.1962	–0.34	–0.62	12.505	–0.48	–0.15
Jun	2.1352	–0.38	–0.72	12.357	–0.74	–0.24
Jul	2.1779	–0.53	–0.98	12.145	–1.05	–0.35
Aug	2.2483	–0.52	–0.93	11.889	–0.73	–0.24
Sep	2.3228	–0.73	–1.25	11.997	–1.38	–0.46
Oct	2.3086	–0.97	–1.68	12.022	–0.71	–0.23
Nov	2.2408	–0.97	–1.73	11.855	–1.02	–0.34
Dec	2.3231	–1.09	–1.88	12.156	–1.27	–0.42
2002 Jan	2.2475	–1.06	–1.88	12.194	–1.30	–0.43
Feb	2.2697	–1.06	–1.87	12.150	–1.32	–0.43
Mar	2.2723	–0.99	–1.73	12.134	–1.47	–0.48
Apr	2.2875	–0.87	–1.52	12.022	–1.21	–0.40
May	2.2360	–0.78	–1.40	11.639	–1.12	–0.38
Jun	2.3207	–0.71	–1.22	11.477	–1.01	–0.35
Jul	2.4738	–0.66	–1.07	11.838	–1.05	–0.36
Aug	2.4137	–0.53	–0.88	11.713	–1.32	–0.45
Sep	2.4941	–0.60	–0.96	11.816	–1.25	–0.42
Oct	2.4492	–0.62	–1.01	11.741	–1.48	–0.50
Nov	2.4374	–0.66	–1.08	11.555	–2.14	–0.74
Dec	2.5427	–0.69	–1.09	11.396	–2.66	–0.93
2003 Jan	2.5182	–0.61	–0.97	11.388	–2.97	–1.04
Feb	2.3465	–0.31	–0.54	10.856	–2.71	–1.00
Mar	2.3251	–0.17	–0.29	10.756	–2.48	–0.92
Apr	2.2919	–0.10	–0.18	10.635	–2.48	–0.93
May	2.2490	–0.12	–0.22	10.344	–3.23	–1.25
Jun	2.2426	–0.20	–0.35	10.677	–3.71	–1.39
Jul	2.2635	–0.23	–0.41	10.612	–3.36	–1.27
Aug	2.1944	–0.41	–0.75	10.700	–3.67	–1.37
Sep	2.2421	–0.52	–0.93	10.595	–4.07	–1.54

7.1B End month rates and forward margins against sterling (13.2)

continued

Percentage per annum

	Japanese yen			Norwegian kroner		
		3 months forward[1]			3 months forward[1]	
	Spot	(yen)	percent	Spot	(ore)	percent
	AJHQ	AJHR	AJHS	AJHB	AJHC	AJHD
2001 Sep	175.11	–1.96	–4.48	13.0354	8.12	2.49
Oct	177.98	–1.86	–4.19	12.9162	9.04	2.80
Nov	175.60	–1.69	–3.84	12.7342	9.06	2.85
Dec	190.64	–1.85	–3.88	13.0536	7.59	2.32
2002 Jan	189.09	–1.87	–3.95	12.8653	7.89	2.45
Feb	189.15	–1.88	–3.98	12.5981	8.43	2.68
Mar	188.76	–1.91	–4.04	12.5768	7.87	2.50
Apr	187.07	–1.89	–4.05	12.2469	8.65	2.83
May	181.61	–1.88	–4.14	11.7236	8.29	2.83
Jun	182.80	–1.86	–4.07	11.4501	8.62	3.01
Jul	187.08	–1.87	–3.99	11.9029	10.11	3.40
Aug	183.46	–1.80	–3.92	11.6528	9.33	3.20
Sep	191.43	–1.87	–3.91	11.6512	9.67	3.32
Oct	191.65	–1.86	–3.89	11.6344	9.43	3.25
Nov	190.60	–1.88	–3.93	11.3334	8.82	3.11
Dec	191.05	–1.85	–3.87	11.1593	6.64	2.38
2003 Jan	197.16	–1.92	–3.91	11.4206	5.00	1.75
Feb	186.20	–1.68	–3.61	11.2816	5.34	1.89
Mar	187.42	–1.65	–3.53	11.4700	5.31	1.85
Apr	190.59	–1.73	–3.64	11.1892	3.96	1.42
May	195.94	–1.75	–3.58	10.9659	3.07	1.12
Jun	198.09	–1.82	–3.67	11.9182	0.10	0.03
Jul	193.75	–1.68	–3.47	11.6449	–0.25	–0.09
Aug	184.60	–1.67	–3.61	11.8618	–1.99	–0.67
Sep	185.66	–1.75	–3.78	11.7225	–2.84	–0.97

	Swedish kronor			Swiss franc			US dollar		
		3 months forward[1]			3 months forward[1]			3 months forward[1]	
	Spot	(ore)	percent	Spot	(centimes)	percent	Spot	(cents)	percent
	AJGY	AJGZ	AJHA	AJGJ	AJGK	AJGL	LUSS	AJGB	AJGC
2001 Sep	15.6828	–2.64	–0.67	2.3753	–1.30	–2.19	1.4699	–0.69	–1.88
Oct	15.4655	–1.31	–0.34	2.3755	–1.25	–2.10	1.4541	–0.73	–1.99
Nov	15.2364	–0.40	–0.10	2.3491	–1.14	–1.95	1.4259	–0.69	–0.19
Dec	15.2706	–0.59	–0.16	2.4163	–1.27	–2.10	1.4556	–0.75	–2.07
2002 Jan	15.0389	–0.42	–0.11	2.4195	–1.41	–2.33	1.4134	–0.75	–2.12
Feb	14.7989	0.27	0.07	2.4101	–1.36	–2.25	1.4142	–0.75	–2.12
Mar	14.7529	0.39	0.10	2.3945	–1.50	–2.51	1.4241	–0.75	–2.12
Apr	14.9709	1.71	0.46	2.3608	–1.48	–2.51	1.4573	–0.79	–2.15
May	14.2490	1.07	0.30	2.2929	–1.67	–2.92	1.4633	–0.83	–2.27
Jun	14.0220	1.46	0.42	2.2705	–1.61	–2.84	1.5258	–0.85	–2.23
Jul	14.8519	1.95	0.53	2.3149	–1.84	–3.18	1.5618	–0.84	–2.15
Aug	14.5231	1.51	0.42	2.3215	–1.85	–3.18	1.5470	–0.82	–2.12
Sep	14.5763	1.79	0.49	2.3156	–1.84	–3.18	1.5726	–0.83	–2.11
Oct	14.3257	1.39	0.39	2.3094	–1.83	–3.17	1.5645	–0.88	–2.26
Nov	14.0268	0.36	0.10	2.3082	–1.86	–3.22	1.5559	–0.98	–2.50
Dec	14.0341	–0.30	–0.08	2.2258	–1.84	–3.30	1.6095	–1.01	–2.51
2003 Jan	14.1571	–0.50	–0.14	2.2480	–1.86	–3.31	1.6437	–1.06	–2.58
Feb	13.4065	–0.04	–0.01	2.1358	–1.63	–3.06	1.5751	–0.90	–2.30
Mar	13.4013	0.09	0.03	2.1359	–1.73	–3.25	1.5805	–0.91	–2.30
Apr	13.0694	–0.14	–0.04	2.1681	–1.79	–3.30	1.5980	–0.92	–2.30
May	12.7263	–1.35	–0.42	2.1345	–1.76	–3.30	1.6380	–0.95	–2.32
Jun	13.2144	–2.09	–0.63	2.2351	–1.85	–3.31	1.6502	–1.02	–2.47
Jul	13.2025	–1.92	–0.58	2.2069	–1.74	–3.15	1.6075	–0.93	–2.30
Aug	13.2301	–2.23	–0.67	2.2157	–1.85	–3.33	1.5815	–0.97	–2.45
Sep	12.8515	–2.74	–0.85	2.1949	–1.91	–3.48	1.6614	–1.06	–2.55

Source: Bank of England

1 Forward margins: foreign currency at a premium-/discount+; sterling at a discount-/premium+.

2 Discontinued series due to the introduction of the Euro.

7.1C Interest rate differentials and exchange rates(13.3)

Last working day

	Percent per annum							Exchange rates against				
				3 month sterling LIBOR and interest differentials between the UK and				Special Drawing Rights of			Euro	
	Interest on US Treasury bills (3 months)	Interest on US $ deposits in London (3 months)	Sterling Interbank offered rate in London (3 months)	Germany	Japan	US	London gold price per fine troy oz. (p.m. fixing) US $	£ Sterling	US $	Yen	£ sterling	US $
	LUST	AJIB	AJWR	AJHZ	AJIW	AFBI	AJIF	AJIG	AJIH	DEPL	THAO	THAT
1998	4.53	5.00	6.18	2.95	5.65	1.19	287.45	0.8464	1.4080	162.623	1.4178	0.8521
1999	5.38	5.98	5.97	2.66	5.81	0.02	290.25	0.8482	1.3710	140.111	1.6081	0.9975
2000	5.73	6.35	5.83	0.99	5.30	–0.51	272.65	0.8732	1.3029	149.704	1.5938	1.0661
2001	1.71	1.83	4.05	0.76	3.97	2.23	276.50	0.8670	1.2560	165.491	1.6348	1.1231
2002	1.20	1.35	3.95	1.10	3.90	2.62	342.75	0.8456	1.3546	162.414	1.5342	0.9532
1999 Sep	4.82	5.95	5.46	2.38	5.23	–0.48	299.00	0.8428	1.3877	146.717	1.5465	0.9392
Oct	5.09	6.10	5.91	2.45	5.66	–0.16	299.10	0.8447	1.3807	144.768	1.5613	0.9516
Nov	5.34	6.11	5.91	2.49	5.62	–0.17	291.35	0.8590	1.3696	140.387	1.5818	0.9932
Dec	5.38	5.98	5.97	2.66	5.81	0.02	290.25	0.8482	1.3710	140.111	1.6081	0.9975
2000 Jan	5.62	6.05	6.13	2.67	6.03	0.11	283.30	0.8332	1.3529	144.555	1.6574	1.0225
Feb	5.83	6.08	6.19	2.59	6.09	0.14	293.65	0.8409	1.3393	147.562	1.6400	1.0386
Mar	5.87	6.29	6.19	2.39	6.10	–0.07	276.75	0.8444	1.3469	142.566	1.6662	1.0445
Apr	5.73	6.44	6.28	2.22	6.20	–0.13	275.05	0.8413	1.3192	140.562	1.7166	1.0977
May	5.85	6.82	6.20	1.76	6.12	–0.60	272.25	0.8831	1.3200	140.780	1.6120	1.0783
Jun	5.82	6.76	6.14	1.61	5.92	–0.60	288.15	0.8843	1.3373	140.949	1.5795	1.0432
Jul	6.03	6.71	6.17	1.55	5.99	–0.52	276.75	0.8766	1.3134	143.812	1.6158	1.0790
Aug	6.14	6.64	6.17	1.30	5.78	–0.45	277.00	0.8966	1.3048	138.831	1.6364	1.1249
Sep	6.05	6.74	6.11	1.13	5.59	–0.62	273.65	0.8829	1.2979	139.977	1.6747	1.1329
Oct	6.19	6.71	6.05	0.93	5.54	–0.65	264.50	0.8831	1.2793	139.512	1.7138	1.1802
Nov	6.03	6.64	5.95	0.92	5.41	–0.67	269.10	0.9022	1.2820	142.517	1.6290	1.1486
Dec	5.73	6.35	5.83	0.99	5.30	–0.51	272.65	0.8732	1.3029	149.704	1.5938	1.0661
2001 Jan	4.86	5.35	5.70	0.98	5.24	0.37	266.70	0.8868	1.2978	150.738	1.5714	1.0752
Feb	4.73	5.01	5.55	0.79	5.27	0.55	263.10	0.8926	1.2925	150.443	1.5680	1.0873
Mar	4.20	4.86	5.45	0.91	5.34	0.61	255.95	0.8844	1.2607	157.077	1.6090	1.1317
Apr	3.86	4.27	5.27	0.47	5.20	1.01	266.40	0.8841	1.2658	157.095	1.6141	1.1280
May	3.55	3.95	5.17	0.66	5.12	1.24	265.40	0.8849	1.2542	149.504	1.6772	1.1811
Jun	3.57	3.80	5.22	0.81	5.17	1.45	268.35	0.8872	1.2457	154.523	1.6599	1.1801
Jul	3.46	3.60	5.19	0.77	5.13	1.62	267.85	0.8829	1.2587	157.090	1.6300	1.1435
Aug	3.29	3.43	4.86	0.62	4.81	1.45	273.35	0.8823	1.2882	153.235	1.5968	1.1008
Sep	2.35	2.52	4.44	0.82	4.38	1.95	293.10	0.8778	1.2890	153.779	1.6134	1.0976
Oct	2.01	2.15	4.16	0.67	4.11	2.04	278.75	0.8780	1.2781	155.695	1.6144	1.1102
Nov	1.75	2.00	3.97	0.64	3.92	2.00	275.50	0.8882	1.2661	156.930	1.5926	1.1169
Dec	1.71	1.83	4.05	0.76	3.97	2.23	276.50	0.8670	1.2560	165.491	1.6348	1.1231
2002 Jan	1.73	1.86	4.00	0.66	3.94	2.17	282.30	0.8790	1.2420	165.067	1.6416	1.1614
Feb	1.76	1.85	3.98	0.63	3.89	2.15	296.85	0.8764	1.2416	166.254	1.6350	1.1561
Mar	1.76	2.00	4.13	0.71	4.07	2.16	301.40	0.8761	1.2468	165.328	1.6324	1.1463
Apr	1.74	1.86	4.09	0.74	4.04	2.27	308.20	0.8702	1.2677	162.267	1.6170	1.1096
May	1.71	1.82	4.11	0.64	4.05	2.31	326.60	0.8800	1.2907	160.558	1.5661	1.0703
Jun	1.67	1.83	4.08	0.65	4.02	2.26	318.50	0.8656	1.3305	158.924	1.5450	1.0126
Jul	1.68	1.75	3.95	0.59	3.90	2.22	304.65	0.8448	1.3225	158.500	1.5935	1.0203
Aug	1.66	1.80	3.94	0.61	3.90	2.17	312.80	0.8550	1.3275	156.580	1.5775	1.0197
Sep	1.54	1.74	3.89	0.61	3.84	2.17	323.70	0.8459	1.3227	160.774	1.5908	1.0116
Oct	1.42	1.64	3.89	0.65	3.83	2.27	316.90	0.8472	1.3216	161.834	1.5798	1.0098
Nov	1.21	1.42	3.96	0.94	3.91	2.56	319.05	0.8545	1.3248	161.229	1.5642	1.0053
Dec	1.20	1.35	3.95	1.10	3.90	2.62	342.75	0.8456	1.3546	162.414	1.5342	0.9532
2003 Jan	1.16	1.29	3.90	1.11	3.85	2.62	367.50	0.8338	1.3765	163.740	1.5312	0.9316
Feb	1.18	1.30	3.62	1.11	3.58	2.35	347.45	0.8661	1.3709	161.417	1.4613	0.9278
Mar	1.12	1.25	3.59	1.09	3.55	2.36	334.85	0.8696	1.3738	165.061	1.4484	0.9164
Apr	1.11	1.28	3.57	1.05	3.52	2.30	336.75	0.8671	1.3839	165.516	1.4326	0.8965
May	1.09	1.22	3.56	1.30	3.51	2.35	361.40	0.8618	1.4100	168.051	1.3933	0.8506
Jun	0.89	1.09	3.57	1.45	3.53	2.50	346.00	0.8490	1.4009	167.893	1.4371	0.8709
Jul	0.94	1.06	3.38	1.28	3.35	2.34	354.75	0.8642	1.3920	167.173	1.4282	0.8885
Aug	0.97	1.11	3.56	1.42	3.51	2.46	375.60	0.8717	1.3773	161.209	1.4411	0.9112
Sep	0.94	1.13	3.67	1.54	3.61	2.54	388.00	0.8576	1.4133	157.230	1.4268	0.8588

Source: Bank of England

7.1D British government securities:clean prices and yields (13.4)[1]

Last working Friday of the period

	Financial Times-Actuaries indices				
	Fixed interest Dec 1975=100				April 1982 = 100
	5 years	5-15 years	Over 15 years	All stocks	All Index-linked stocks
	AJJV	AJJW	AJJX	AJJY	AJJZ
2000 Dec	115.16	165.18	226.40	158.24	262.16
2001 Jan	115.86	165.26	225.93	158.53	262.20
Feb	115.49	164.65	221.31	157.29	260.35
Mar	116.25	165.96	220.56	157.98	253.06
Apr	115.32	162.82	212.95	154.90	246.55
May	113.06	159.79	206.24	151.44	248.69
Jun	113.05	159.43	206.49	151.35	252.22
Jul	114.10	161.71	212.60	153.85	252.05
Aug	114.68	163.89	217.91	155.96	257.77
Sep	115.55	164.14	214.47	155.81	252.60
Oct	115.58	166.58	221.19	158.02	257.55
Nov	113.13	159.92	220.15	155.82	257.71
Dec	112.79	161.89	214.37	153.51	254.80
2002 Jan	113.51	162.53	215.89	154.40	253.65
Feb	113.36	162.47	213.87	153.88	252.43
Mar	112.67	169.86	208.04	151.24	254.22
Apr	113.21	160.06	209.17	152.04	255.35
May	110.80	158.05	203.38	148.96	257.95
Jun	111.72	161.48	213.37	152.78	263.76
Jul	112.90	162.60	214.79	154.01	259.02
Aug	113.27	165.35	221.40	156.52	263.84
Sep	114.12	167.22	223.96	158.12	264.41
Oct	113.65	164.99	218.20	155.93	260.67
Nov	111.45	163.86	213.97	153.71	260.54
Dec	112.04	166.87	218.21	155.96	267.05
2003 Jan	112.83	169.42	224.62	158.50	272.18
Feb	113.53	168.38	221.07	157.80	274.78
Mar	113.14	166.10	217.50	156.24	271.30
Apr	113.43	167.13	218.77	156.96	273.89
May	112.03	169.96	223.10	157.89	280.36
Jun	111.96	169.08	219.54	156.82	279.79
Jul	111.70	166.45	213.95	154.69	273.19
Aug	110.23	163.14	214.57	152.97	273.52
Sep	110.66	163.20	214.39	153.18	274.03

	Principal Strip 7 June 2021		Principal Strip 7 March 2025		Principal Strip 7 June 2032		6.5% Treasury Stock 2003		5% Treasury Stock 2004	
	Price £	Gross redemption yield % per annum	Price £	Gross redemption yield % per annum	Price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum
Clean prices and yields[1]										
	GPVK	GPVL	OEVO	OEVP	GPVN	GPVO	IDZG	IDZH	IDZI	IDZJ
2001 Oct	40.51	4.662	..	..	26.58	4.377	104.40	4.290	101.46	4.399
Nov	41.74	4.529	..	..	27.66	4.257	104.15	4.323	101.40	4.405
Dec	39.87	4.787	..	..	25.85	4.495	103.23	4.730	100.42	4.814
2002 Jan	39.70	4.830	..	..	25.71	4.524	103.09	4.738	100.38	4.825
Feb	40.23	4.779	..	..	26.11	4.484	103.24	4.579	100.67	4.683
Mar	37.86	5.122	..	..	23.76	4.816	102.44	4.982	99.78	5.103
Apr	38.77	5.021	32.77	4.942	24.29	4.756	102.84	4.642	100.52	4.735
May	37.82	5.181	31.73	5.109	23.17	4.933	102.50	4.760	100.24	4.873
Jun	40.25	4.865	34.17	4.791	25.28	4.647	102.64	4.574	100.57	4.687
Jul	40.65	4.831	34.68	4.739	25.80	4.589	103.23	4.027	101.56	4.116
Aug	42.85	4.568	36.90	4.477	27.99	4.324	103.21	3.864	101.87	3.888
Sep	43.51	4.503	37.45	4.426	28.44	4.280	103.26	3.660	102.33	3.561
Oct	42.15	4.697	35.98	4.624	27.11	4.457	102.97	3.737	101.99	3.712
Nov	42.01	4.739	35.75	4.674	26.58	4.540	102.48	3.980	101.42	4.024
Dec	43.47	4.570	37.09	4.521	27.37	4.450	102.55	3.702	101.85	3.665
2003 Jan	44.88	4.416	38.28	4.394	28.40	4.336	102.36	3.617	101.84	3.578
Feb	44.17	4.525	37.63	4.490	27.70	4.435	102.40	3.283	102.18	3.222
Mar	42.80	4.721	36.32	4.671	26.71	4.574	102.09	3.386	101.84	3.401
Apr	43.00	4.714	36.22	4.700	26.31	4.640	101.89	3.336	101.82	3.313
May	45.22	4.454	38.24	4.466	28.29	4.400	101.61	3.315	101.75	3.232
Jun	43.92	4.640	36.94	4.645	26.47	4.647	101.34	3.379	101.54	3.315
Jul	43.33	4.738	36.30	4.745	26.08	4.711	101.16	3.224	101.47	3.249
Aug	43.47	4.745	36.67	4.718	26.39	4.685	100.79	3.453	101.04	3.602
Sep	43.79	4.724	37.04	4.687	26.72	4.654	100.50	3.564	100.90	3.627
Nominal amount outstanding at end of year: £ million										
							IDLA		IDLB	
2001							7 987		7 408	
2002							8 095		7 504	

Source: UK Debt Management Office

Grossed-up net yield are no longer calculated as from September 1998.

1 Clean price excludes accrued interest.

2 Data from November 1998 have been supplied by the UK Debt Management Office(DMO),whilst earlier data were provided by the Bank of England.

7.1D British government securities:clean prices and yields (13.4)[1]

Last working Friday of the period

continued

	6.75% Treasury Stock 2004		8.5% Treasury Stock 2005		7.5% Treasury Stock 2006		7.25% Treasury Stock 2007	
	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum
Clean prices and yields[1]								
	DOFS	DOFT	IDZK	IDZL	IDZM	IDZN	IDZO	IDZP
2001 Oct	106.46	4.477	114.34	4.624	112.68	4.678	113.28	4.720
Nov	106.24	4.489	113.91	4.658	112.40	4.694	113.13	4.716
Dec	104.95	4.898	112.07	5.075	110.41	5.087	110.83	5.110
2002 Jan	104.81	4.903	112.05	5.022	110.50	5.034	111.02	5.051
Feb	105.06	4.760	112.25	4.906	110.77	4.940	111.33	4.969
Mar	103.85	5.184	110.49	5.337	108.80	5.356	109.03	5.388
Apr	104.50	4.867	111.14	5.078	109.61	5.129	110.00	5.171
May	104.03	4.996	110.53	5.177	109.01	5.230	109.38	5.265
Jun	104.34	4.812	110.97	4.983	109.73	5.024	110.27	5.064
Jul	105.34	4.309	112.03	4.590	110.95	4.690	111.57	4.775
Aug	105.60	4.094	112.49	4.348	111.75	4.441	112.66	4.518
Sep	105.98	3.829	113.09	4.074	112.57	4.192	113.65	4.285
Oct	105.60	3.917	112.40	4.201	111.76	4.343	112.62	4.459
Nov	104.91	4.145	111.64	4.338	111.11	4.447	112.06	4.534
Dec	105.45	3.758	112.38	3.989	112.23	4.103	113.47	4.200
2003 Jan	105.39	3.641	112.51	3.809	112.58	3.936	113.97	4.042
Feb	105.81	3.268	113.14	3.469	113.46	3.639	115.01	3.776
Mar	105.18	3.497	112.07	3.733	112.24	3.901	113.65	4.023
Apr	105.11	3.393	112.00	3.636	112.28	3.824	113.69	3.970
May	104.98	3.277	112.09	3.439	112.79	3.593	114.57	3.714
Jun	104.61	3.360	111.45	3.552	112.13	3.708	113.78	3.842
Jul	104.40	3.333	110.96	3.611	111.61	3.786	113.23	3.918
Aug	103.52	3.796	109.29	4.155	109.61	4.310	110.96	4.401
Sep	103.30	3.777	109.20	4.069	109.70	4.227	111.10	4.312
Nominal amount outstanding at end of year: £ million								
	AJRE		IDLC		IDLD		IDLE	
2001	6 500		10 373		11 700		11 000	
2002	6 596		10 486		11 806		11 103	

	9% Treasury Stock 2008		5.75% Treasury Stock 2009		6.25% Treasury Stock 2010		9% Treasury Stock 2011		5% Treasury Stock 2012	
	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum	Clean price £	Gross redemption yield % per annum
Clean prices and yields[1]										
	AJUP	AJUQ	IDZQ	IDKW	IDKX	IDKY	IDKZ	IDOJ	GPVQ	GPVR
2001 Oct	124.97	4.743	106.84	4.724	111.25	4.711	133.76	4.638	102.53	4.688
Nov	124.76	4.730	106.88	4.709	111.11	4.717	133.61	4.626	102.80	4.653
Dec	122.01	5.116	104.23	5.095	108.17	5.096	129.78	5.029	99.81	5.023
2002 Jan	122.20	5.053	104.48	5.051	108.44	5.051	130.01	4.981	99.93	5.008
Feb	122.53	4.968	105.03	4.961	109.03	4.963	130.60	4.891	100.57	4.927
Mar	119.77	5.379	102.40	5.364	106.07	5.364	126.88	5.300	97.67	5.304
Apr	120.73	5.180	103.58	5.174	107.32	5.181	127.98	5.144	99.00	5.130
May	119.87	5.277	102.83	5.288	106.45	5.295	126.70	5.268	98.07	5.254
Jun	120.94	5.065	104.25	5.056	108.06	5.059	128.48	5.036	99.96	5.004
Jul	122.39	4.786	105.67	4.824	109.53	4.844	129.77	4.859	101.20	4.842
Aug	123.34	4.578	107.16	4.579	111.11	4.611	131.41	4.635	102.93	4.616
Sep	124.42	4.355	108.40	4.374	112.42	4.418	132.69	4.459	104.25	4.443
Oct	122.99	4.550	107.10	4.568	110.90	4.617	130.72	4.665	102.56	4.659
Nov	122.15	4.639	106.76	4.611	110.62	4.642	130.29	4.684	102.46	4.669
Dec	123.75	4.315	108.61	4.301	112.58	4.351	132.44	4.400	104.52	4.396
2003 Jan	124.37	4.146	109.36	4.162	113.38	4.219	133.31	4.259	105.40	4.276
Feb	125.41	3.912	110.48	3.967	114.40	4.060	134.27	4.114	106.22	4.165
Mar	123.67	4.167	108.93	4.203	112.75	4.278	132.25	4.325	104.58	4.375
Apr	123.64	4.119	109.06	4.167	112.86	4.246	132.25	4.294	104.74	4.349
May	124.69	3.858	110.65	3.884	114.63	3.970	134.27	4.008	106.84	4.064
Jun	123.66	3.990	109.71	4.022	113.52	4.112	132.80	4.155	105.70	4.209
Jul	122.91	4.073	109.03	4.121	112.78	4.204	131.73	4.256	104.90	4.312
Aug	120.21	4.527	106.72	4.505	110.40	4.545	128.90	4.579	102.82	4.596
Sep	120.40	4.428	107.20	4.405	110.90	4.455	129.30	4.491	103.40	4.514
Nominal amount outstanding at end of year: £ million										
	AJUS		IDLF		IDLG		IDLH		GPVS	
2001	5 441		8 827		4 750		5 273		..	
2002	686		8 937		4 957		5 396		13 346	

1 Clean price excludes accrued interest.
2 Data from November 1998 have been supplied by the UK Debt Management Office(DMO), whilst earlier data were provided by the Bank of England.

Source: UK Debt Management Office

7.1D British government securities:clean prices and yields (13.4)[1]

Last working Friday of the period

continued

	8% Treasury Stock 2015		8.75% Treasury Stock 2017		8% Treasury Stock 2021		6% Treasury Stock 2028		4.25% Treasury Stock 2032	
	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.
Clean prices and yields[1]										
	IDWZ	IDZC	AJRG	AJRH	IDZD	IHZG	IHZH	IHZI	IHZJ	BMCY
2001 Oct	132.99	4.761	143.91	4.766	141.95	4.701	121.56	4.600	95.52	4.521
Nov	133.69	4.692	144.79	4.691	143.43	4.603	123.36	4.497	97.36	4.408
Dec	129.65	5.016	140.17	5.014	138.60	4.898	118.66	4.763	93.17	4.673
2002 Jan	129.61	5.010	140.11	5.010	138.29	4.912	118.51	4.770	92.99	4.685
Feb	130.34	4.938	140.93	4.940	139.15	4.850	119.34	4.720	93.74	4.636
Mar	126.01	5.304	135.92	5.309	133.51	5.216	113.40	5.077	88.49	4.991
Apr	127.58	5.154	137.64	5.164	135.34	5.086	115.07	4.972	89.81	4.901
May	125.97	5.286	135.70	5.302	133.08	5.232	112.52	5.131	87.44	5.069
Jun	129.01	5.007	139.28	5.017	137.48	4.932	117.38	4.829	91.70	4.774
Jul	130.36	4.879	140.62	4.905	138.80	4.839	118.78	4.744	92.99	4.688
Aug	133.10	4.631	143.96	4.644	142.67	4.584	123.26	4.483	97.08	4.427
Sep	134.48	4.503	145.41	4.527	144.09	4.489	124.51	4.412	98.21	4.358
Oct	131.79	4.720	142.33	4.741	140.82	4.688	121.05	4.606	95.16	4.549
Nov	131.51	4.730	141.90	4.759	140.12	4.725	120.14	4.657	94.12	4.617
Dec	134.47	4.463	145.16	4.506	143.35	4.511	123.03	4.488	96.48	4.466
2003 Jan	135.79	4.335	146.74	4.375	145.28	4.381	125.26	4.360	98.41	4.346
Feb	136.23	4.284	146.89	4.352	144.81	4.403	124.21	4.417	97.46	4.405
Mar	133.66	4.490	144.01	4.551	141.55	4.602	121.05	4.595	94.87	4.570
Apr	133.65	4.478	144.00	4.539	141.50	4.598	120.70	4.614	94.28	4.609
May	136.60	4.208	147.39	4.271	145.56	4.331	124.93	4.370	98.20	4.360
Jun	134.66	4.360	145.03	4.432	142.54	4.514	121.25	4.577	94.67	4.584
Jul	133.13	4.479	143.47	4.537	141.05	4.603	119.98	4.650	93.61	4.654
Aug	130.71	4.680	141.02	4.711	139.32	4.708	119.16	4.696	93.07	4.691
Sep	131.30	4.609	141.70	4.646	139.80	4.669	119.90	4.651	93.77	4.645
Nominal amount outstanding at end of year: £ million										
	IDLI		AJPS		IDLJ		IDLK		IDLL	
2001	7 288		7 550		16 500		11 511		..	
2002	7 376		7 750		16 741		11 755		13 829	

	2.5% Consolidated Stock		3.5% War Loan		2.5 % Treasury[2] Index-linked 2011		2.5%Treasury[2] Index-linked 2016		2.5% Treasury[2] Index-linked 2024	
	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.	Clean price £	Gross redemption yield % per annum.
Clean prices[1] and yields[2]										
	AJLE	AJLF	AJLG	AJLH	HRZR	HSEU	AJLS	AJLT	AJOO	AJOP
2001 Oct	51.07	4.895	72.71	4.813	230.92	2.469	214.19	2.351	185.85	2.182
Nov	52.13	4.795	74.28	4.712	230.47	2.476	214.74	2.318	187.88	2.111
Dec	48.83	5.120	69.98	5.001	227.55	2.575	211.08	2.424	182.78	2.24[illegible]
2002 Jan	48.45	5.160	69.79	5.015	228.14	2.529	211.14	2.410	181.27	2.284
Feb	49.79	5.021	70.58	4.959	228.49	2.502	210.98	2.410	180.29	2.311
Mar	46.15	5.417	65.89	5.311	227.35	2.594	209.88	2.475	180.48	2.319
Apr	47.51	5.262	67.55	5.181	230.40	2.486	212.36	2.413	181.93	2.298
May	45.88	5.449	65.82	5.317	232.51	2.465	214.72	2.382	184.23	2.267
Jun	48.32	5.174	69.65	5.025	235.52	2.338	218.34	2.261	188.23	2.155
Jul	49.58	5.042	71.00	4.929	233.48	2.442	215.66	2.364	185.28	2.246
Aug	52.21	4.789	75.07	4.662	237.61	2.207	220.55	2.160	190.50	2.073
Sep	53.33	4.688	76.67	4.565	237.79	2.228	220.59	2.180	190.95	2.074
Oct	51.38	4.865	73.67	4.751	235.81	2.414	217.18	2.368	185.72	2.276
Nov	50.76	4.925	73.30	4.775	236.64	2.395	217.44	2.375	184.82	2.316
Dec	53.05	4.769	76.66	4.565	242.12	2.118	223.75	2.138	191.23	2.121
2003 Jan	54.54	4.584	78.76	4.444	246.31	1.918	227.80	1.998	194.56	2.029
Feb	54.32	4.602	78.51	4.458	251.34	1.639	231.52	1.847	195.60	1.992
Mar	52.05	4.803	75.16	4.656	249.00	1.819	228.44	2.004	193.27	2.091
Apr	51.67	4.838	75.22	4.653	250.29	1.786	230.01	1.969	194.78	2.062
May	54.22	4.611	79.84	4.384	255.90	1.583	235.96	1.806	199.93	1.949
Jun	52.15	4.852	76.81	4.557	255.01	1.642	233.81	1.898	196.90	2.049
Jul	51.20	4.883	75.18	4.655	253.58	1.694	232.26	1.944	194.90	2.102
Aug	50.13	4.987	73.71	4.748	250.72	1.848	229.96	2.033	195.37	2.088
Sep	50.52	4.949	74.16	4.719	251.50	1.821	231.00	2.004	196.90	2.048
Nominal amount outstanding at end of year: £ million										
	AJJK		AJJL		HKUN		AJIX		AJOT	
2001	275		1 908		3 874		5 971		5 320	
2002	275		1 938		3 941		6 055		5 401	

Source: UK Debt Management Office

1 Clean price excludes accrued interest.
2 These yields assume a constant annual rate of inflation of 3% from the published RPI for the eighth month prior to the dividend date.
3 Data from November 1998 have been supplied by the UK Debt Management Office(DMO), whilst earlier data were provided by the Bank of England.

7.1E British government securities:yield curve data

Last working day

	Nominal Zero Coupon Yields			Nominal Forward Rates		
	5 years	10 years	20 years	5 years	10 years	20 years[1]
	SNZC	MNZC	LNZC	AJRM	AJRN	AJRO
1998	4.39	4.32	4.38	4.09	4.42	4.06
1999	6.03	5.36	4.35	5.38	3.99	3.40
2000	5.08	4.78	4.29	4.88	4.14	3.50
2001	5.09	5.03	4.78	5.20	4.79	4.22
2002	4.17	4.40	4.48	4.59	4.63	4.39
2002 Mar	5.32	5.26	5.08	5.40	5.09	4.58
Apr	5.16	5.17	5.03	5.35	5.07	4.59
May	5.21	5.23	5.12	5.38	5.19	4.72
Jun	5.01	4.98	4.80	5.13	4.82	4.38
Jul	4.70	4.87	4.80	5.13	4.97	4.41
Aug	4.49	4.62	4.49	4.86	4.63	4.06
Sep	4.17	4.40	4.38	4.65	4.59	4.05
Oct	4.33	4.59	4.55	4.84	4.80	4.15
Nov	4.51	4.69	4.67	4.87	4.84	4.38
Dec	4.17	4.40	4.48	4.59	4.63	4.39
2003 Jan	4.04	4.30	4.38	4.50	4.56	4.27
Feb	3.81	4.25	4.47	4.46	4.79	4.46
Mar	3.97	4.36	4.60	4.56	4.88	4.58
Apr	4.02	4.43	4.65	4.66	4.94	4.67
May	3.77	4.16	4.42	4.32	4.70	4.49
Jun	3.83	4.27	4.59	4.44	4.87	4.77
Jul	4.20	4.58	4.83	4.77	5.11	4.91
Aug	4.44	4.63	4.69	4.77	4.85	4.60
Sep	4.33	4.57	4.67	4.71	4.87	4.56

The model used to derive these estimates is spline-based technique, known as the "Variable Roughness Penalty" (VRP) model which replaces the formerly used Svensson method.

1 Data are missing for October 85 to May 86, and August 91 to January 92 as yields can only be calculated for maturities where gilts exist.

Source: Bank of England

7.1F Certificates of tax deposit (13.6)

Rate of interest (gross) per cent at date of change

	When applied in payment of a scheduled liability				When applied in payment of a scheduled liability		
	Deposits of £100,000 and over[1]	Deposits under £100,000	When withdrawn for cash		Deposits of £100,000 and over[1]	Deposits under £100,000	When withdrawn for cash
	Series 6	Series 6		Dec 8	2.50-6.00	2.50	1.25-3.00
1988 Jan 7	7.5-8.75	7.5	5.0				
Jan 25	7.5-8.75	7.5	5.0	1995 Feb 3	3.00-6.25	3.00	1.50-3.25
Jan 26	7.5-8.5	7.5	5.0	Dec 14	2.50-5.50	2.50	1.25-2.50
Mar 14	7.5-8.5	7.5	5.0				
Mar 22	7.0-8.0	7.0	5.0	1996 Jan 19	2.75-4.75	2.75	1.50-2.75
Apr 11	6.5-7.5	6.5	5.0	Mar 11	2.50-5.00	2.50	1.25-2.50
Apr 20	6.5-7.5	6.5	5.0	Jun 7	2.25-4.75	2.25	1.25-2.50
May 18	6.0-7.0	6.0	5.0	Oct 31	2.50-5.00	2.50	1.25-2.75
Jun 7	6.0-7.5	6.0	5.0				
Jun 23	6.0-8.0	6.0	5.0	1997 May 7	2.75-5.50	2.75	1.50-2.75
Jun 29	6.5-8.5	6.5	5.0	Jun 9	3.00-5.50	3.00	1.50-2.75
Jul 5	7.0-9.0	7.0	5.0	Jul 11	3.25-6.00	3.25	1.75-3.00
Jul 20	7.5-9.5	7.0	5.0				
Aug 9	8.0-9.5	8.0	5.0	Aug 8	4.50-6.00	4.50	2.25-3.00
Aug 30	9.0-10.5	9.0	5.0				
Nov 8	8.5-10.0	8.5	5.0	Nov 7	4.00-6.50	4.00	2.00-3.25
Dec 1	9.5-11.0	9.5	5.0				
				1998 Jun 5	4.00-6.50	4.00	2.00-3.25
1989 May 25	10.5-12.0	10.5	5.0	Oct 9	3.75-6.25	3.75	2.00-3.25
Oct 9	11.5-13.0	11.5	5.0	Nov 6	3.25-5.75	3.25	1.75-3.00
1990 Oct 8	10.5-12.0	10.5	5.0	Dec 11	3.00-5.25	3.25	1.75-2.75
1991 Feb 14	10.0-12.0	10.0	5.0	1999 Jan 8	2.50-5.00	2.50	1.25-2.50
Feb 28	9.5-11.5	9.5	5.0	Feb 5	1.75-4.50	1.75	1.00-2.25
Mar 25	9.0-11.0	9.0	5.0	Apr 9	1.75-4.25	1.75	1.00-2.25
Apr 15	8.5-11.0	8.5	5.0	Jun 11	1.50-4.00	1.50	0.75-2.00
May 28	8.0-10.5	8.0	5.0	Sep 9	1.75-4.50	1.75	1.00-2.25
Jul 15	7.5-10.0	7.5	5.0	Nov 4	2.00-5.00	2.00	1.00-2.50
Sep 5	7.0-9.5	7.0	5.0				
				2000 Jan 14	2.25-5.25	2.25	1.25-2.75
1992 May 6	6.5-9.0	7.0	5.0	Feb 11	2.50-5.25	2.50	1.25-2.75
Sep 23	5.5-7.5	5.5	5.0				
Oct 20	4.75-7.0	4.75	4.0	2001 Feb 9	2.25-4.75	2.25	1.25-2.50
Nov 16	3.5-6.0	3.5	1.75-3.0	Apr 6	2.00-4.25	2.00	1.00-2.25
				May 11	2.00-4.00	2.00	1.00-2.00
1993 Jan 27	2.75-5.25	2.75	1.25-2.5	Aug 3	1.50-4.00	1.50	0.75-2.00
				Sep 19	1.25-3.50	1.25	0.75-1.75
	Series 7		Series 7	Oct 5	1.00-3.25	1.00	0.50-1.50
				Nov 9	0.50-2.75	0.50	0.25-1.50
1993 Nov 24	1.75-4.25	1.75	1.00-2.25				
				2003 Feb 7	0.25-2.75	0.25	0.00-1.25
1994 Feb 9	1.50-4.00	1.50	0.75-2.00	Jul 11	0.00-2.50	0.00	0.00-1.25
Sep 13	2.00-5.50	2.00	1.00-2.75				

1 Rate depends on length of time for which deposits held

Source: Board of Inland Revenue

7.1G Company security prices and gross yields

Last working day - Price indices

	FT 30 1 July 1935=100	FTSE 100: 1 January 1984=1000			FTSE 250: 31 December 1985=1412.60	FTSE 350: 31 December 1985=682.94	FTSE All-share: 10 April 1962=100			FTSE Eurotop 100 2 Jan 1990 =1000	FTSE Eurotop 300 31 Dec 1985 =307.32
	Index	Index	High	Low			Index	High	Low		
	HSEF	HSEG	AJNY	AJNZ	HSEJ	HSEK	HSEL	AJNW	AJNX	ZPVF	ZPVG
1998	3 551.3	5 882.6	5 941.5	5 507.2	4 854.7	2 772.4	2 673.9	2 694.0	2 530.8	..	..
1999	4 156.8	6 930.2	6 930.2	6 619.4	6 444.9	3 327.0	3 242.1	3 242.1	3 104.4	3 668.8	1 583.6
2000	3 573.7	6 222.5	6 403.0	6 097.5	6 547.5	3 043.6	2 983.8	3 056.6	2 927.4	3 528.7	1 533.5
2001	2 714.1	5 217.4	5 369.8	5 061.0	5 939.1	2 578.2	2 523.9	2 595.9	2 453.6	2 870.8	1 261.1
2002	1 670.4	3 940.4	4 154.3	3 829.4	4 319.3	1 938.1	1 893.7	1 998.0	1 845.8	1 908.8	857.0
2001 Jan	3 571.9	6 297.5	6 334.5	6 039.9	6 735.9	3 087.0	3 030.1	3 045.6	2 904.4	3 541.9	1 544.4
Feb	3 406.9	5 917.9	6 293.4	5 916.7	6 649.5	2 920.3	2 868.0	3 030.3	2 867.1	3 225.9	1 427.9
Mar	3 161.5	5 633.7	6 012.0	5 314.8	6 094.7	2 765.9	2 711.4	2 904.0	2 573.1	3 119.5	1 371.1
Apr	3 280.8	5 966.9	5 966.9	5 463.1	6 409.2	2 926.7	2 869.0	2 869.0	2 636.6	3 329.5	1 458.4
May	3 254.9	5 796.1	5 976.6	5 690.5	6 571.1	2 863.3	2 811.2	2 890.9	2 763.0	3 299.9	1 451.4
Jun	3 183.6	5 642.5	5 950.6	5 555.7	6 298.9	2 781.7	2 728.1	2 881.3	2 692.1	3 168.2	1 397.2
Jul	3 008.7	5 529.1	5 716.7	5 275.7	6 082.2	2 720.7	2 663.9	2 757.7	2 552.8	3 053.8	1 345.5
Aug	2 879.4	5 345.0	5 584.5	5 332.7	6 116.3	2 643.7	2 590.2	2 694.3	2 585.7	2 853.3	1 261.9
Sep	2 327.3	4 903.4	5 379.6	4 433.7	5 118.6	2 397.9	2 340.5	2 602.4	2 128.1	2 590.3	1 130.9
Oct	2 476.7	5 039.7	5 203.4	4 785.6	5 364.8	2 470.2	2 413.5	2 491.7	2 289.3	2 686.0	1 176.5
Nov	2 685.2	5 203.6	5 345.9	5 071.2	5 849.5	2 567.3	2 514.1	2 578.8	2 425.4	2 782.0	1 223.1
Dec	2 714.1	5 217.4	5 369.8	5 061.0	5 939.1	2 578.2	2 523.9	2 595.9	2 453.6	2 870.8	1 261.1
2002 Jan	2 629.7	5 164.8	5 323.8	5 089.3	5 894.2	2 550.6	2 496.0	2 580.0	2 461.9	2 799.6	1 236.3
Feb	2 507.4	5 101.0	5 208.7	5 024.1	5 834.0	2 522.2	2 467.0	2 511.3	2 430.1	2 762.4	1 224.9
Mar	2 598.4	5 271.8	5 316.1	5 169.0	6 175.5	2 614.7	2 557.4	2 571.4	2 496.9	2 873.7	1 279.7
Apr	2 564.1	5 165.6	5 263.9	5 137.4	6 123.7	2 566.0	2 512.0	2 566.2	2 501.5	2 743.6	1 225.4
May	2 447.4	5 085.1	5 259.1	5 040.8	6 049.0	2 527.2	2 475.6	2 553.4	2 455.5	2 621.9	1 176.1
Jun	2 223.4	4 656.4	4 989.1	4 531.0	5 496.6	2 311.8	2 263.1	2 433.4	2 206.4	2 382.1	1 071.7
Jul	1 966.6	4 246.2	4 685.8	3 777.1	4 738.6	2 095.9	2 050.8	2 275.2	1 846.4	2 133.4	959.6
Aug	1 927.0	4 227.3	4 449.7	3 996.4	4 858.8	2 091.7	2 046.2	2 146.7	1 963.6	2 123.9	956.5
Sep	1 627.7	3 721.8	4 210.7	3 671.1	4 287.1	1 842.1	1 801.5	2 032.7	1 782.6	1 803.7	818.2
Oct	1 748.2	4 039.7	4 170.7	3 730.5	4 417.7	1 986.4	1 938.7	1 989.4	1 797.3	2 003.9	899.2
Nov	1 813.4	4 169.4	4 190.0	3 997.0	4 558.2	2 050.1	2 003.0	2 010.3	1 920.9	2 094.7	939.6
Dec	1 670.4	3 940.4	4 154.3	3 829.4	4 319.3	1 938.1	1 893.7	1 998.0	1 845.8	1 908.8	857.0
2003 Jan	1 493.1	3 567.4	4 009.5	3 480.8	4 016.4	1 760.3	1 722.3	1 923.8	1 686.2	1 776.2	797.1
Feb	1 354.5	3 655.6	3 729.5	3 569.9	4 037.6	1 799.7	1 759.1	1 791.8	1 721.7	1 712.0	767.6
Mar	1 303.0	3 613.3	3 861.1	3 287.0	3 959.8	1 777.1	1 735.7	1 846.1	1 593.3	1 655.7	743.7
Apr	1 474.4	3 926.0	3 966.5	3 684.3	4 389.3	1 935.5	1 891.5	1 905.9	1 765.7	1 833.8	821.0
May	1 571.1	4 083.6	4 083.6	3 880.1	4 785.1	2 024.6	1 981.6	1 981.6	1 872.0	1 840.7	823.3
Jun	1 603.1	4 031.2	4 207.0	4 031.2	4 963.4	2 011.2	1 971.3	2 051.2	1 971.3	1 900.7	850.8
Jul	1 718.0	4 157.0	4 157.0	3 963.9	5 325.6	2 084.8	2 045.8	2 045.8	1 941.3	3 041.0	883.5
Aug	1 765.0	4 161.1	4 272.1	4 070.4	5 593.2	2 100.5	2 064.7	2 106.3	2 009.0	3 065.9	895.7
Sep	1 692.2	4 091.3	4 314.7	4 091.3	5 457.8	2 063.1	2 027.7	2 135.0	2 027.7	2 933.9	861.7

Source: Bank of England

7.1G Company security prices and gross yields

continued

	Last working day - Price indices										
	FTSE Actuaries Share Indices 31 December 1985=1000[1]									FTSE Actuaries Industry Sectors 10 April 1962=100	FTSE actuaries industry Sectors 31 December 1985=1000
	Resources	Basic industries	General industrials	Cyclical consumer goods	Non-cyclical consumer goods	Cyclical services	Non-cyclical services	Utilities	Information technology	Non-financi-als	Financials[1]
	ZPVH	ZPVI	ZPVJ	ZPVK	ZPVL	ZPVM	ZPVN	ZPVO	ZPVP	HSER	ZPVQ
1998	..	..	..	..	..	..	..	..	..	2 733.1	..
1999	6 081.7	2 263.5	2 606.0	6 460.9	5 277.8	4 030.6	5 633.5	3 428.7	4 303.7	3 372.1	5 863.6
2000	5 578.1	2 270.9	2 167.3	4 912.4	6 389.3	3 766.9	3 718.4	4 000.0	2 398.0	2 938.6	6 518.1
2001	5 491.0	2 349.8	1 763.3	4 489.2	6 069.3	3 103.6	2 515.5	3 518.8	809.2	2 434.2	5 841.9
2002	4 669.8	1 856.4	1 107.3	3 642.2	4 833.2	2 225.0	1 607.6	3 334.6	268.6	1 832.5	4 347.2
2001 Jan	5 964.7	2 313.6	2 115.9	5 685.5	5 980.8	3 799.8	3 862.3	3 818.6	2 558.4	2 968.6	6 721.8
Feb	5 985.5	2 415.5	1 988.5	5 490.4	6 309.0	3 744.4	3 131.2	3 764.3	1 902.9	2 818.8	6 303.4
Mar	5 889.8	2 236.0	1 928.8	5 016.3	6 175.8	3 372.3	2 916.8	3 790.9	1 492.8	2 658.9	5 997.2
Apr	6 356.9	2 368.2	2 050.8	5 295.8	6 233.8	3 572.9	3 194.7	3 760.4	1 653.4	2 808.0	6 382.0
May	6 421.5	2 428.3	2 136.2	5 249.0	6 395.5	3 500.3	2 805.5	3 979.9	1 501.6	2 755.0	6 229.6
Jun	6 094.3	2 372.4	2 056.9	4 922.3	6 617.0	3 340.4	2 564.3	3 985.4	1 199.4	2 652.1	6 186.0
Jul	6 001.2	2 282.8	1 948.1	5 103.3	6 634.3	3 288.7	2 502.4	3 919.4	893.1	2 594.0	6 012.6
Aug	5 989.7	2 404.3	1 852.9	5 336.8	6 271.6	3 221.3	2 254.8	3 883.7	783.1	2 491.5	6 043.5
Sep	5 536.3	2 030.9	1 469.0	4 730.7	6 182.6	2 627.6	2 219.9	3 608.6	585.3	2 286.3	5 233.1
Oct	5 548.9	2 073.7	1 589.5	4 567.8	6 071.1	2 783.8	2 332.8	3 653.7	720.6	2 337.9	5 521.4
Nov	5 405.7	2 260.3	1 730.1	4 660.8	6 065.7	3 073.3	2 533.0	3 527.1	844.0	2 422.4	5 833.6
Dec	5 491.0	2 349.8	1 763.3	4 489.2	6 069.3	3 103.6	2 515.5	3 518.8	809.2	2 434.2	5 841.9
2002 Jan	5 698.4	2 335.9	1 762.0	4 425.3	6 111.0	3 056.6	2 178.4	3 659.6	758.2	2 391.0	5 881.5
Feb	5 969.3	2 440.3	1 716.8	4 807.9	6 340.3	3 054.5	2 036.8	3 658.1	647.0	2 409.3	5 518.9
Mar	6 281.1	2 635.3	1 911.6	5 265.7	6 312.9	3 260.7	2 015.2	3 697.1	664.8	2 483.4	5 812.2
Apr	5 905.5	2 665.6	1 903.8	5 264.8	6 292.6	3 153.4	1 803.7	3 782.5	550.3	2 388.6	6 031.0
May	6 080.6	2 671.6	1 970.0	5 407.4	5 926.3	3 084.6	1 763.2	3 786.6	484.8	2 347.3	5 985.8
Jun	5 675.6	2 493.7	1 762.9	5 043.3	5 660.2	2 780.1	1 568.9	3 560.9	411.0	2 169.9	5 320.4
Jul	5 019.7	2 160.3	1 520.6	4 611.2	5 058.1	2 423.8	1 542.2	3 260.3	357.9	1 946.2	4 947.9
Aug	5 063.3	2 216.1	1 541.0	4 759.0	4 959.0	2 439.8	1 588.5	3 446.4	332.8	1 958.1	4 834.9
Sep	4 438.5	1 924.8	1 206.7	4 194.4	4 890.5	220.3	1 318.0	3 229.8	244.2	1 765.8	3 992.1
Oct	4 486.4	1 989.3	1 212.7	3 839.8	5 029.3	2 308.0	1 535.9	3 285.3	267.3	1 846.1	4 637.2
Nov	4 629.5	1 971.1	1 270.1	3 882.1	4 882.1	2 400.0	1 730.4	3 157.5	307.4	1 894.2	4 872.8
Dec	4 669.8	1 856.4	1 107.3	3 642.2	4 833.2	2 225.0	1 607.6	3 334.6	268.6	1 832.5	4 347.2
2003 Jan	4 174.7	1 757.9	1 033.2	3 402.1	4 443.2	2 026.0	1 516.6	3 026.5	245.9	1 679.3	3 874.0
Feb	4 398.7	1 789.8	921.4	3 327.8	4 426.9	2 005.3	1 543.6	3 095.9	260.0	1 698.7	4 060.1
Mar	4 378.1	1 705.9	936.1	3 429.6	4 501.3	1 984.3	1 539.3	3 073.4	232.9	1 695.3	3 886.6
Apr	4 354.3	1 909.9	1 049.3	3 925.3	4 928.5	2 196.5	1 699.7	3 247.9	276.7	1 823.5	4 380.3
May	4 632.5	2 019.7	1 120.9	4 241.6	4 942.3	2 363.5	1 811.5	3 285.2	318.6	1 909.4	4 594.4
Jun	4 572.9	2 045.1	1 182.1	4 612.1	4 821.7	2 426.5	1 724.2	3 253.2	325.9	1 889.8	4 629.0
Jul	4 720.3	2 233.4	1 292.1	5 064.8	4 816.2	2 574.1	1 713.6	3 182.8	375.4	1 939.4	4 935.0
Aug	4 863.3	2 371.9	1 379.9	5 664.6	4 893.6	2 627.8	1 696.3	3 166.4	404.3	1 978.7	4 852.9
Sep	4 615.1	2 268.0	1 331.1	5 372.6	4 960.0	2 538.9	1 750.9	3 135.7	401.7	1 950.1	4 724.3

1 The composition of the FTSE all shares economic groups indices have changed to correspond to world classification of companies. Series begin from April 1999.

Source: Bank of England

7.1G Company security prices and gross yields

continued

	Average for period[1]											
	FT 30: 1 July 1935=100		FTSE 100: 1 January 1984=1000		FTSE 250: 31 December 1985=1412.60		FTSE 350: 31 December 1985=682.94		FTSE All-share: 10 April 1962=100		FTSE Eurotop 100 2 Jan 1990 =1000	FTSE Eurotop 300 31 Dec 1985 =307.32
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield		
	AJMT	AJMU	AJNO	AJPA	HSDY	HSED	HSDZ	HSEE	AJMA	DIVY	ZPVF	ZPVS
1998	3 542.1	3.1	5 632.5	2.9	5 159.9	3.3	2 700.8	3.0	2 626.2	3.0	..	1 134.2
1999	3 882.5	2.8	6 282.5	2.2	5 719.5	2.7	3 006.0	2.4	2 918.2	2.3	3 668.8	1 500.5
2000	3 631.6	2.8	6 370.0	2.1	6 535.1	2.5	3 104.5	2.2	3 045.8	2.2	3 528.7	1 557.2
2001	3 020.7	3.2	5 558.5	2.5	6 126.6	2.8	2 735.7	2.5	2 681.2	2.5	2 870.8	1 237.5
2002	2 175.8	3.9	4 595.2	3.1	5 280.2	3.2	2 273.5	3.1	2 224.5	3.1	1 908.8	881.7
2001 Jan	3 550.4	2.7	6 193.5	2.2	6 640.1	2.5	3 037.0	2.2	2 979.8	2.2	3 541.9	1 520.2
Feb	3 488.7	2.8	6 118.4	2.2	6 720.6	2.5	3 009.9	2.3	2 955.3	2.3	3 225.9	1 482.0
Mar	3 258.5	3.0	5 713.4	2.5	6 299.2	2.7	2 812.1	2.5	2 759.7	2.5	3 119.5	1 377.3
Apr	3 200.3	3.1	5 767.9	2.4	6 187.6	2.8	2 828.6	2.5	2 771.6	2.5	3 329.5	1 399.3
May	3 275.6	3.0	5 877.8	2.3	6 533.1	2.6	2 895.8	2.3	2 841.9	2.3	3 299.9	1 454.2
Jun	3 233.3	3.0	5 753.1	2.3	6 463.3	2.7	2 838.6	2.4	2 786.3	2.4	3 168.2	1 409.4
Jul	2 997.6	3.1	5 462.4	2.5	6 111.9	2.9	2 693.8	2.5	2 640.6	2.5	3 053.8	1 337.4
Aug	2 946.3	3.1	5 444.4	2.5	6 145.3	2.9	2 688.0	2.6	2 633.1	2.6	2 853.3	1 297.1
Sep	2 481.8	3.6	4 887.2	2.8	5 432.8	3.3	2 408.3	2.9	2 356.6	2.9	2 590.3	1 126.1
Oct	2 444.8	3.5	5 060.0	2.7	5 328.4	3.3	2 477.0	2.8	2 418.9	2.8	2 686.0	1 166.7
Nov	2 670.7	3.3	5 242.3	2.6	5 761.1	3.0	2 579.3	2.6	2 522.9	2.6	2 782.0	1 235.8
Dec	2 699.8	3.4	5 181.3	2.6	5 896.1	2.9	2 560.3	2.7	2 507.6	2.7	2 870.8	1 237.5
2002 Jan	2 706.0	3.4	5 186.3	2.6	5 972.3	2.9	2 566.5	2.6	2 513.5	2.6	2 799.6	1 238.1
Feb	2 556.2	3.5	5 126.8	2.7	5 790.7	2.9	2 531.0	2.7	2 476.0	2.7	2 762.4	1 211.0
Mar	2 624.8	3.4	5 252.6	2.7	6 072.5	2.8	2 600.6	2.7	2 543.6	2.7	2 873.7	1 263.7
Apr	2 568.6	3.4	5 206.3	2.7	6 158.6	2.7	2 585.7	2.7	2 531.1	2.7	2 743.6	1 247.8
May	2 518.1	3.4	5 167.8	2.7	6 129.3	2.7	2 567.3	2.7	2 514.1	2.7	2 621.9	1 206.7
Jun	2 273.4	3.8	4 732.3	3.0	5 717.9	2.9	2 356.6	2.9	2 309.2	2.9	2 382.1	1 081.8
Jul	2 015.3	4.2	4 238.1	3.3	4 999.6	3.3	2 104.1	3.3	2 060.9	3.3	2 133.4	975.7
Aug	1 919.4	4.3	4 255.8	3.3	4 790.1	3.4	2 100.4	3.3	2 055.3	3.3	2 123.9	954.6
Sep	1 766.3	4.3	3 956.7	3.5	4 586.1	3.5	1 959.9	3.5	1 917.2	3.5	1 803.7	883.9
Oct	1 696.3	4.4	3 968.9	3.5	4 295.9	3.6	1 949.3	3.5	1 902.7	3.5	2 003.9	866.6
Nov	1 761.4	4.1	4 102.0	3.4	4 489.2	3.4	2 017.0	3.4	1 969.9	3.4	2 094.7	912.5
Dec	1 703.2	4.2	3 949.0	3.6	4 359.8	3.5	1 944.0	3.6	1 900.5	3.5	1 908.8	881.7
2003 Jan	1 611.6	4.3	3 786.8	3.7	4 263.4	3.6	1 868.6	3.7	1 827.4	3.7	1 776.2	841.5
Feb	1 425.3	4.5	3 643.9	3.8	4 053.0	3.8	1 795.4	3.8	1 755.4	3.8	1 712.0	827.4
Mar	1 276.7	4.7	3 637.9	3.8	3 977.2	4.0	1 788.8	3.8	1 747.6	3.8	1 655.7	757.2
Apr	1 412.5	4.4	3 862.9	3.6	4 203.0	3.8	1 898.3	3.6	1 853.4	3.6	1 833.8	808.1
May	1 523.4	4.2	3 990.2	3.5	4 622.6	3.4	1 975.6	3.5	1 932.9	3.5	1 840.7	816.0
Jun	1 615.5	4.1	4 119.7	3.4	4 984.8	3.1	2 050.8	3.4	2 009.1	3.4	1 900.7	857.7
Jul	1 658.5	4.0	4 079.1	3.5	5 152.0	3.0	2 041.9	3.4	2 002.8	3.4	3 041.0	862.5
Aug	1 742.4	3.9	4 179.7	3.4	5 458.1	2.8	2 101.6	3.3	2 063.8	3.3	3 065.9	891.3
Sep	1 779.8	3.9	4 235.0	3.4	5 646.8	2.8	2 049.0	3.3	2 098.5	3.3	2 933.9	905.4

Source: Bank of England

1 Averages of working days

7.1G Company security prices and gross yields

continued

	Average for period[1]															
	FTSE Actuaries Industry Sectors 31 December 1985=1000															
	Resources		Basic industries		General industrials[2]		Cyclical consumer goods		Non-cyclical consumer goods		Cyclical services		Non-cyclical services		Utilities	
	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Price index	Dividend yield	Prices index	Dividend yield	Prices yield	Dividend yield	Price index	Dividend yield
	ZPVT	ZPVU	ZPVV	ZPVW	ZPVX	ZPVY	ZPVZ	ZPWA	ZPWB	ZPWC	ZPWD	ZPWE	ZPWF	ZPWG	ZPWH	ZPWI
1998	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1999	5 951.0	2.2	2 199.5	3.8	2 539.1	2.8	6 357.3	2.6	5 302.0	2.3	3 835.4	2.3	5 394.7	1.1	3 419.0	4.1
2000	5 541.5	2.6	2 187.3	3.6	2 151.7	3.5	5 052.2	1.9	6 339.0	2.2	3 748.5	2.1	3 826.9	1.2	3 887.0	4.1
2001	5 383.5	2.9	2 362.4	3.5	1 768.6	4.1	4 687.0	6.6	6 020.7	2.3	3 086.8	2.6	2 524.8	1.0	3 474.3	4.6
2002	4 559.8	3.5	1 851.3	4.3	1 158.2	4.9	3 736.5	5.2	4 796.1	3.1	2 260.8	3.2	1 627.3	1.9	3 204.2	5.1
2001 Jan	5 774.1	2.5	2 315.5	3.4	2 102.3	3.6	5 458.2	1.6	6 016.2	2.3	3 777.7	2.1	3 734.4	1.3	3 753.9	4.3
Feb	6 034.5	2.4	2 370.6	3.4	2 041.3	3.7	5 614.2	1.4	6 211.5	2.3	3 743.4	2.1	3 415.0	1.4	3 873.1	4.2
Mar	5 931.0	2.5	2 299.3	3.6	1 983.1	3.9	5 160.4	2.7	6 127.7	2.3	3 498.7	2.2	3 068.1	1.5	3 764.4	4.3
Apr	6 100.3	2.5	2 276.7	3.7	1 978.8	3.9	5 180.8	3.0	6 148.3	2.3	3 412.6	2.3	3 129.1	1.5	3 789.8	4.1
May	6 365.5	2.4	2 435.8	3.4	2 084.7	3.7	5 403.0	2.9	6 352.7	2.2	3 537.1	2.2	3 031.1	1.1	3 856.0	4.0
Jun	6 426.7	2.4	2 384.9	3.5	2 131.6	3.6	5 073.6	3.1	6 603.4	2.1	3 391.6	2.3	2 632.0	1.0	3 967.7	4.0
Jul	5 914.2	2.6	2 313.4	3.6	1 990.1	3.8	4 945.4	3.2	6 573.1	2.1	3 248.2	2.5	2 468.1	1.1	3 918.5	4.0
Aug	5 987.3	2.5	2 371.5	3.5	1 886.1	4.0	5 279.5	5.3	6 419.8	2.1	3 269.4	2.5	2 315.4	1.2	3 893.9	4.0
Sep	5 504.8	2.8	2 143.7	3.8	1 612.2	4.7	4 808.2	6.5	5 996.2	2.3	2 776.9	3.0	2 167.8	1.3	3 673.9	4.3
Oct	5 640.0	2.7	2 095.5	3.9	1 519.8	5.0	4 594.6	6.7	6 158.1	2.2	2 759.1	2.9	2 334.2	1.2	3 635.9	4.3
Nov	5 466.1	2.8	2 185.1	3.7	1 721.3	4.3	4 935.6	6.2	6 197.6	2.2	3 020.4	2.6	2 527.9	1.1	3 654.5	4.3
Dec	5 383.5	2.9	2 362.4	3.5	1 768.6	4.1	4 687.0	6.6	6 020.7	2.3	3 086.8	2.6	2 524.8	1.0	3 474.3	4.6
2002 Jan	5 518.4	2.8	2 376.1	3.4	1 797.6	4.0	4 591.3	5.9	6 050.0	2.3	3 107.6	2.5	2 357.1	1.1	3 593.7	4.4
Feb	5 818.5	2.7	2 357.2	3.3	1 718.1	4.2	4 647.1	5.9	6 282.0	2.2	3 014.0	2.6	2 057.3	1.3	3 669.6	4.4
Mar	6 175.7	2.6	2 571.3	3.1	1 859.8	3.7	5 003.7	4.7	6 290.6	2.3	3 188.9	2.4	2 076.4	1.3	3 631.6	4.5
Apr	6 050.9	2.6	2 641.1	3.0	1 944.8	3.5	5 279.3	4.3	6 163.3	2.3	3 224.5	2.4	1 893.1	1.4	3 726.3	4.4
May	6 058.9	2.7	2 712.6	3.0	1 941.1	3.4	5 463.1	4.2	6 196.0	2.3	3 129.2	2.4	1 776.7	1.5	3 818.1	4.3
Jun	5 685.7	2.8	2 543.0	3.2	1 834.4	3.3	5 110.4	4.5	5 675.4	2.5	2 886.7	2.5	1 615.6	1.6	3 663.9	4.6
Jul	5 145.3	3.1	2 251.6	3.6	1 610.1	3.7	4 636.7	4.9	5 031.3	2.9	2 513.0	2.9	1 528.4	1.8	3 318.2	5.1
Aug	5 089.0	3.2	2 181.3	3.6	1 504.0	3.8	4 683.4	4.4	5 155.5	2.8	2 399.2	3.1	1 563.6	1.7	3 409.6	5.0
Sep	4 662.6	3.5	2 065.9	3.9	1 353.7	4.2	4 456.4	4.4	4 965.2	3.0	2 216.2	3.2	1 441.1	1.9	3 330.5	5.1
Oct	4 571.4	3.5	1 947.0	4.1	1 204.2	4.7	3 902.7	5.1	5 073.0	2.9	2 226.8	3.2	1 465.0	1.8	3 306.3	5.0
Nov	4 505.3	3.6	1 966.1	4.1	1 212.1	4.7	3 882.1	5.1	5 030.5	2.9	2 340.4	3.1	1 656.0	1.8	3 236.0	5.0
Dec	4 559.8	3.5	1 851.3	4.3	1 158.2	4.9	3 736.5	5.2	4 796.1	3.1	2 260.8	3.2	1 627.3	1.9	3 204.2	5.1
2003 Jan	4 404.0	3.7	1 843.9	4.3	1 105.4	5.2	3 652.8	5.2	4 620.0	3.2	2 139.3	3.4	1 638.3	1.9	3 201.8	5.1
Feb	4 309.0	3.7	1 786.1	4.3	974.7	5.9	3 322.8	5.7	4 414.0	3.3	2 010.0	3.6	1 564.8	1.9	3 122.2	5.3
Mar	4 430.9	3.6	1 743.0	4.5	943.1	6.1	3 488.2	5.7	4 446.5	3.3	1 992.8	3.7	1 544.9	2.0	3 071.3	5.4
Apr	4 479.0	3.5	1 837.3	4.3	1 005.3	5.7	3 621.8	5.4	4 788.6	3.1	2 108.9	3.5	1 678.3	1.8	3 246.1	5.1
May	4 520.6	3.5	1 979.1	4.0	1 090.8	5.3	4 148.5	4.7	4 962.9	3.0	2 292.6	3.2	1 717.4	1.9	3 272.5	5.1
Jun	4 709.8	3.4	2 091.5	3.8	1 182.5	4.6	4 583.0	4.2	4 971.6	3.0	2 422.3	3.0	1 767.0	1.9	3 271.9	5.1
Jul	4 594.6	3.5	2 122.1	3.8	1 241.6	4.3	4 903.5	4.0	4 794.9	3.1	2 514.6	2.9	1 715.1	2.0	3 206.5	5.2
Aug	4 840.6	3.3	2 289.9	3.5	1 328.7	4.1	5 325.4	3.7	4 898.8	3.1	2 608.6	2.8	1 725.1	2.0	3 189.5	5.1
Sep	4 736.3	3.3	2 382.6	3.4	1 406.3	3.9	5 625.7	3.5	4 914.5	3.0	2 636.2	2.8	1 771.6	1.9	3 128.9	5.1

1 Averages of working days
2 General Manufacturers has been re-titled General Industrials with effect from 30/12/94.
See footnote 2 on page 140.

Source: Bank of England

7.1G Company security prices and gross yields

continued

	Average for period[1]								
	FTSE Actuaries Industry Sectors 10 April 1962=100			FTSE Actuaries Industry Sectors 31 December 1985=1000		FT Equity indices			
	Non-financials			Financials					
	Price index	Dividend yield	Earnings yield[2]	Price index	Dividend yield	UK SEAQ bargains	Turnover(£m)	Bargains	Shares traded(m)
	AJMG	AJMH	AJMI	ZPWL	ZPWM	HRZS	HSEA	HSEB	HSEC
1998	2 658.5	3.0	1.9	..	..	63 743.1	2 852.3	51 523.4	759.9
1999	2 975.6	2.3	1.6	5 706.7	2.6	80 894.1	4 164.1	66 952.5	1 045.6
2000	3 153.1	2.0	1.8	6 443.8	2.6	108 295.3	5 295.6	90 408.9	1 397.2
2001	2 611.6	2.3	2.0	5 805.8	3.3	119 371.1	4 838.6	77 314.1	1 594.3
2002	2 134.6	2.8	1.7	4 437.3	4.3	141 159.5	6 508.0	73 184.7	2 537.5
2001 Jan	2 915.4	2.1	2.0	6 637.2	2.5	113 376.5	6 069.8	89 172.3	1 677.1
Feb	2 888.5	2.2	2.0	6 601.5	2.6	109 360.6	5 645.2	83 874.6	1 555.2
Mar	2 726.8	2.3	2.0	5 969.7	3.1	117 515.2	5 301.5	80 568.6	1 582.0
Apr	2 717.7	2.3	2.0	6 131.7	3.0	122 267.3	4 956.5	81 491.1	1 543.1
May	2 782.4	2.2	2.0	6 314.5	2.9	117 927.1	4 860.1	75 911.0	1 452.0
Jun	2 714.6	2.2	2.0	6 277.6	2.9	119 704.7	4 423.9	74 473.8	1 414.6
Jul	2 570.3	2.3	2.0	5 965.9	3.1	108 925.2	4 169.8	66 844.0	1 432.7
Aug	2 529.9	2.3	2.0	6 162.3	3.1	107 273.4	3 946.1	66 242.9	1 325.5
Sep	2 295.6	2.6	2.0	5 312.4	3.6	129 702.9	4 871.8	77 332.6	1 886.6
Oct	2 345.7	2.5	2.0	5 517.2	3.4	129 554.2	4 403.5	75 211.7	1 739.4
Nov	2 434.6	2.4	1.9	5 831.1	3.2	144 473.3	5 205.9	86 722.2	1 976.3
Dec	2 418.2	2.4	1.9	5 805.8	3.3	112 372.8	4 209.4	69 924.0	1 546.8
2002 Jan	2 413.7	2.4	1.9	5 885.1	3.2	122 680.4	4 270.2	76 293.3	1 636.3
Feb	2 386.2	2.5	1.8	5 742.4	3.3	130 799.0	4 554.3	80 942.9	1 722.0
Mar	2 464.8	2.4	1.8	5 813.8	3.4	136 927.8	4 953.0	90 384.4	1 872.8
Apr	2 431.3	2.4	1.8	5 917.1	3.3	133 168.3	4 885.9	89 013.8	1 901.8
May	2 387.6	2.5	1.7	6 054.5	3.3	128 059.6	4 785.7	80 420.0	1 896.9
Jun	2 206.8	2.7	1.7	5 475.2	3.6	146 190.7	4 830.6	74 644.8	1 970.7
Jul	1 976.8	3.0	1.7	4 840.1	4.1	160 180.2	10 830.7	73 088.5	5 062.6
Aug	1 966.0	3.0	1.7	4 851.4	4.0	135 998.4	16 242.4	55 775.9	7 346.0
Sep	1 852.4	3.2	1.7	4 418.1	4.4	151 445.3	9 862.4	58 838.0	1 652.9
Oct	1 829.3	3.2	1.6	4 440.8	4.4	157 904.4	5 440.5	68 469.5	1 755.4
Nov	1 873.3	3.1	1.6	4 727.7	4.1	157 831.5	4 323.8	71 307.5	2 042.3
Dec	1 827.2	3.2	1.6	4 437.3	4.3	132 727.8	3 116.1	59 037.4	1 590.6
2003 Jan	1 772.6	3.3	1.5	4 168.2	4.7	158 902.8	3 612.5	66 229.9	1 789.2
Feb	1 696.4	3.5	1.6	3 994.2	4.8	163 683.0	3 376.9	64 625.4	1 762.1
Mar	1 699.7	3.5	1.7	3 958.5	4.7	175 393.5	3 874.7	87 201.2	2 061.2
Apr	1 795.1	3.3	1.7	4 241.8	4.5	164 960.6	3 931.5	82 468.5	1 869.2
May	1 868.3	3.2	1.8	4 446.4	4.3	168 981.8	4 311.9	91 145.9	2 207.6
Jun	1 928.2	3.1	1.9	4 704.6	4.1	173 529.8	4 502.9	102 308.0	2 336.1
Jul	1 908.3	3.1	1.9	4 773.0	4.0	161 631.6	4 256.1	96 846.0	2 143.4
Aug	1 972.4	3.0	1.8	4 882.5	3.9	163 442.5	4 427.4	146 307.4	2 096.7
Sep	2 014.2	3.0	1.9	4 913.3	3.9	187 931.4	5 406.8	112 569.1	2 661.6

Source: Bank of England

1 Averages of working days
2 Earnings Yield replaced by Net Dividend Cover with effect from 31/3/95. This shows the ability of the company to meet dividend payments from its current earnings.
See footnote 2 on page 140

7.1H Short-term sterling money rates (13.8)

Last Friday of the period

Per cent per annum

		Treasury bills[1]		Eligible bills[2]				Commercial paper				Certificates of deposit			
		3 months		1 month		3 month		1 month		3 month		1 month		3 month	
		Average rate of discount	Yield	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
		AJNB	AJRP	AJRQ	AJRR	AJRS	AJRT	AJRU	AJRV	AJRW	AJRX	AJRZ	AJTJ	HSAL	HSAM
1999		5.62	5.70	5.39	5.39	5.69	5.69	5.31	5.34	6.00	6.03	5.25	5.38	5.88	5.94
2000		5.61	5.69	5.82	5.82	5.79	5.79	5.82	5.85	5.83	5.87	5.78	5.84	5.75	5.81
2001		3.83	3.87	3.96	3.96	3.92	3.92	4.04	4.07	4.02	4.05	4.01	4.05	3.98	4.02
2002		3.84	3.92	3.96	3.96	3.90	3.90	3.97	4.00	3.93	3.96	3.94	3.98	3.90	3.94
2001 Oct	26	4.12	4.16	4.16	4.16	4.05	4.05	4.15	4.18	4.14	4.17	4.17	4.19	4.10	4.13
Nov	30	3.77	3.81	3.92	3.92	3.87	3.87	3.92	3.96	3.92	3.96	3.94	3.97	3.92	3.96
Dec	28	3.83	3.87	3.96	3.96	3.92	3.92	4.04	4.07	4.02	4.05	4.01	4.05	3.98	4.02
2002 Jan	25	3.86	3.90	3.97	3.97	3.92	3.92	3.95	3.98	3.98	4.01	3.91	3.96	3.97	3.99
Feb	22	3.89	3.91	3.93	3.93	3.92	3.92	3.96	3.99	3.97	4.00	3.89	3.93	3.91	3.95
Mar	22	4.00	4.04	3.91	3.91	4.03	4.03	3.94	3.97	4.10	4.13	3.92	3.94	4.09	4.11
Apr	26	3.94	3.98	3.93	3.93	4.01	4.01	3.96	3.99	4.07	4.10	3.94	3.96	4.05	4.06
May	31	4.00	4.04	3.96	3.96	4.05	4.05	3.94	4.02	4.11	4.14	3.99	4.00	4.09	4.11
Jun	28	3.93	3.97	3.84	3.84	4.00	4.00	3.88	3.91	4.07	4.10	3.87	3.89	4.05	4.07
Jul	26	3.72	3.75	3.83	3.83	3.86	3.86	3.84	3.88	3.91	3.95	3.84	3.86	3.92	3.94
Aug	30	3.82	3.86	3.89	3.89	3.87	3.87	3.94	3.97	3.93	3.96	3.89	3.92	3.91	3.93
Sep	27	3.77	3.81	3.82	3.82	3.83	3.83	3.85	3.89	3.86	3.90	3.84	3.86	3.85	3.86
Oct	25	3.69	3.73	3.83	3.83	3.81	3.81	3.86	3.89	3.87	3.90	3.84	3.86	3.85	3.87
Nov	29	3.83	3.86	3.92	3.92	3.92	3.92	3.90	3.94	3.93	3.99	3.92	3.92	3.94	3.95
Dec	27	3.84	3.92	3.96	3.96	3.90	3.90	3.97	4.00	3.93	3.96	3.94	3.98	3.90	3.94
2003 Jan	31	3.75	3.79	3.89	3.89	3.86	3.86	3.89	3.92	3.89	3.92	3.89	3.90	3.88	3.89
Feb	28	3.46	3.49	3.65	3.65	3.58	3.58	3.61	3.64	3.59	3.63	3.62	3.65	3.60	3.62
Mar	28	3.48	3.51	3.62	3.62	3.52	3.52	3.61	3.65	3.57	3.60	3.61	3.62	3.57	3.59
Apr	25	3.44	3.47	3.58	3.58	3.49	3.49	3.55	3.58	3.53	3.56	3.56	3.58	3.54	3.56
May	30	3.41	3.44	3.61	3.61	3.51	3.51	3.60	3.63	3.54	3.57	3.61	3.62	3.55	3.55
Jun	27	3.47	3.50	3.60	3.60	3.53	3.53	3.58	3.61	3.56	3.59	3.58	3.60	3.55	3.56
Jul	25	3.33	3.32	3.34	3.34	3.35	3.35	3.32	3.36	3.36	3.40	3.35	3.36	3.36	3.38
Aug	29	3.49	3.53	3.52	3.52	3.51	3.51	3.55	3.58	3.56	3.59	3.51	3.53	3.54	3.56
Sep	26	3.56	3.59	3.58	3.58	3.61	3.61	3.62	3.65	3.65	3.68	3.62	3.62	3.63	3.65

		Interbank rates											
		Overnight		1 week		1 month		3 month		6 month		1 year	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid rate	Offer rate
		HSAD	HSAE	HSAF	HSAG	HSAH	HSAI	HSAJ	HSAK	AJTK	AJTL	AJTM	AJTN
1999		3.25	3.38	3.63	3.75	5.25	5.31	5.94	6.00	6.19	6.25	6.59	6.66
2000		4.75	4.75	5.19	5.25	5.75	5.81	5.81	5.84	5.75	5.81	5.69	5.75
2001		5.00	5.00	4.44	4.50	4.03	4.06	4.03	4.06	4.03	4.06	4.38	4.44
2002		4.69	4.75	4.25	4.31	3.96	3.98	3.94	3.96	3.90	3.93	3.91	3.94
2001 Oct	26	3.88	3.94	4.13	4.25	4.19	4.25	4.13	4.19	4.06	4.25	4.09	4.13
Nov	30	3.25	4.38	4.19	4.31	3.94	4.00	3.94	4.00	3.94	4.00	4.16	4.22
Dec	28	5.00	5.00	4.44	4.50	4.03	4.06	4.03	4.06	4.03	4.06	4.38	4.44
2002 Jan	25	3.63	3.69	3.81	3.88	3.94	4.00	3.97	4.03	4.09	4.16	4.50	4.56
Feb	22	3.75	3.88	3.81	3.94	3.91	3.97	3.97	4.00	4.09	4.16	4.41	4.47
Mar	22	3.31	3.38	3.44	3.50	3.97	3.97	4.09	4.16	4.31	4.38	4.75	4.81
Apr	26	4.63	4.75	3.88	3.94	3.94	3.94	4.06	4.13	4.22	4.25	4.59	4.63
May	31	4.06	4.13	4.00	4.00	3.94	4.00	4.09	4.13	4.31	4.38	4.75	4.78
Jun	28	3.31	3.34	3.69	3.75	3.91	3.94	4.06	4.09	4.22	4.28	4.59	4.63
Jul	26	4.50	4.56	3.88	4.06	3.84	3.88	3.94	3.97	4.00	4.03	4.19	4.25
Aug	30	4.00	4.13	3.94	4.00	3.91	3.94	3.91	3.97	3.97	4.00	4.06	4.13
Sep	27	3.38	3.44	3.69	3.75	3.84	3.91	3.88	3.91	3.84	3.91	3.88	3.91
Oct	25	3.44	3.50	3.69	3.69	3.84	3.88	3.88	3.91	3.84	3.91	3.88	3.94
Nov	29	3.94	4.00	3.94	4.00	3.93	3.93	3.94	3.98	4.00	4.03	4.22	4.24
Dec	27	4.69	4.75	4.25	4.31	3.96	3.98	3.94	3.96	3.90	3.93	3.91	3.94
2003 Jan	31	3.88	4.00	3.94	4.00	3.88	3.92	3.88	3.91	3.83	3.87	3.81	3.84
Feb	28	3.63	3.75	3.63	3.75	3.63	3.69	3.59	3.64	3.50	3.55	3.44	3.49
Mar	28	4.13	4.25	3.88	3.94	3.61	3.65	3.57	3.61	3.51	3.55	3.50	3.53
Apr	25	3.75	3.88	3.50	3.63	3.57	3.61	3.55	3.58	3.47	3.51	3.45	3.50
May	30	4.00	4.13	3.81	3.84	3.61	3.64	3.54	3.57	3.46	3.50	3.42	3.46
Jun	27	3.25	3.38	3.56	3.69	3.59	3.62	3.55	3.59	3.50	3.53	3.50	3.52
Jul	25	3.50	3.63	3.31	3.44	3.34	3.39	3.36	3.40	3.37	3.42	3.49	3.53
Aug	29	3.38	3.44	3.44	3.50	3.50	3.54	3.54	3.57	3.61	3.65	3.88	3.92
Sep	26	3.50	3.63	3.44	3.56	3.62	3.63	3.66	3.67	3.75	3.78	3.97	3.97

Source: Bank of England

See table 7.1O for certain average rates.

1 Treasury bills were not tendered in September,October 1989 and August 1992.

2 Discount rates

7.1 National Savings and Investments : rate of interest on Investment Account(13.9)

Per cent per annum

Date of change	New Rate		
1968 Jan 1	6.00		
Oct 1	6.50		
1969 Oct 1	7.00		
1970 Jul 1	7.50		
1973 Jan 1	8.00		
1974 Jan 1	9.00		
1977 Jan 1	10.00		
Oct 1	9.00		
1978 Mar 1	8.50		
Oct 1	9.50		
1979 Jan 1	12.00		
Sep 1	12.50		
1980 Jan 1	15.00		
1981 May 1	13.00		
Nov 1	14.50		
Dec 1	15.00		
1982 Mar 1	14.00		
Apr 1	13.50		
May 1	13.00		
Oct 1	12.50		
Dec 1	11.00		
1983 Mar 1	10.50		
Aug 1	11.00		
1984 Apr 2	9.25		
Jul 31	12.00		
Dec 1	11.25		
1985 Feb 8	12.25		
Apr 11	12.75		
Sep 23	11.50		
1986 Jun 10	10.75		
1986 Nov 12	11.75		
1987 Apr 22	10.00		
1988 Mar 31	8.50		
Sep 9	10.00		
Dec 23	10.75		
1989 Nov 17	11.75		
1990 Apr 3	12.75		
1991 Mar 28	12.25		
May 21	11.00		
Aug 14	10.25		
Oct 29	9.50		
1992 May 19	8.50		
Aug 19	8.25		
Oct 6	7.25		
Nov 26	6.25		
	Under £25,000		£25,000+
1993 Aug 7	6.25		6.50
	Under £500	£500+	£25,000+
1994 Jan 1	5.25	5.75	6.0
1996 Feb 9	5.00	5.50	5.75
Aug 1	4.75	5.25	5.50
	Under £500	£500-2,499	£2,500-4,999
1997 Aug 8	4.75	5.25	5.45
Dec 11	4.75	5.25	5.5
	£5,000-9,999	£10,000-24,999	£25,000-49,999
	5.75	6.00	6.25
	Under £500	£500-2,499	£2,500-4,999

Date of change	New Rate		
1998 Jul 2	5.0	5.35	5.70
	£5,000-9,999	£10,000-24,999	£25,000-49,999
	5.95	6.20	6.45
Oct 30			
	Under £500	£500-2,499	£2,500-4,999
	5	5.25	5.5
	£5,000-9,999	£10,000-24,999	£25,000-49,999
	5.75	6	6.25
Dec 5			
	Under £500	£500-2,499	£2,500- 4,999
	4.5	4.75	5
	£5,000-9,999	£10,000-24,999	£25,000-49,999
	5.25	5.5	5.75
	Under £500	£500-2,499	£2,500-4,999
1999 Jan 14	4.20	4.40	4.60
	£5,000-9,999	£10,000-24,999	£25,000-49,999
	4.80	5	5.25
Feb 13			
	Under £500	£500-2,499	£2,500-4,999
	3.95	4.10	4.20
	£5,000-9,999	£10,000-24,999	£25,000-49,999
	4.30	4.5	4.75
Apr 6			
	Under £500	£500-2, 499	£2,500-4,999
	3.65	3.80	3.90
	£5,000-9,999	£10,000-24.999	£25,000-49,999
	4	4.20	4.45
May 14			
	Under £500	£500-£2,499	£2,500-£4,999
	3.5	3.65	3.75
	£5,000-9,999	£10,000-£24,999	£25,000-£49,999
	3.85	4.05	4.30
July 16			
	Under £500	£500-£2,499	£2,500-£4,999
	3.30	3.45	3.55
	£5,000-9,999	£10,000-£24,999	£25,000-£49,999
	3.65	3.85	4.10
Sep 30			
	Under £500	500-£2,499	£2,500-£4,999
	3.55	3.70	3.80
	£5,000-9,999	£10,000-£24,999	£25,000-£49,999
	3.90	4.10	4.35
Dec 5			
	Under £500	£500-£2,499	£2,500-£4,999
	3.80	3.95	4.05
	£5,000-£9,999	£10,000-£24,999	£25,000-£49,999
	4.15	4.35	4.6
2000 Feb 10			
	Under £500	£500-£2,499	£2,500-£4,999
	4.10	4.20	4.30
	£5,000-£9,999	£10,000-24,999	£25,000-£49,999
	4.40	4.60	4.90
Mar 9			
	Under £500	£500-£2,499	£2,500-£4,999
	4.50	4.60	4.70
	£5,000-£9,999	£10,000-24,999	£25,000-£49,999
	4.80	5.00	5.30
2001 Feb 6			
	Under £500	£500-£2,499	£2,500-£4,999
	4.25	4.35	4.45
	£5,000--£9,999	£10,000-24,999	£25,000-£49,999
	4.55	4.75	5.05
May 1st			
	Under £500	£500-£2,499	£2,500-£4,999
	4.00	4.10	4.20
		£5,000--£9,999	£10,000-£24,999
		4.30	4.50
Jun 7th			
	Under £500	£500-£2,499	£2,500-£4,999
	3.75	3.85	3.95
	£5,000-£9,999	£10,000-£24,999	£25,000-£49,000
		4.05	4.25
Dec 14th			
	Under £500	£500-£4,999	
	2.60	2.70	
	£5,000-£9,999	£10,000-£24,999	£25,000-£49,000
	2.80	3.00	3.20
2003 Mar 7th			
	Under £500	£500-£4,999	
	2.20	2.30	
	£5,000-£9,999	£10,000-£24,999	£25,000-£49,000
	2.40	2.60	2.80

Source: National Savings & Investments

7.1J Selected retail banks: interest rates (13.10)

Per cent per annum

Base rates	
Date of change	New rate
1985 Jan 11	10.50
Jan 14[1]	12.00
Jan 28	14.00
Mar 20	13.50-14.00
Mar 21	13.50
Mar 29	13.00-13.50
Apr 3	13.00-13.25
Apr 12	12.75-13.00
Apr 19	12.50-12.75
Jun 12	12.50
Jul 15	12.00-12.50
Jul 16	12.00
Jul 29	11.50-12.00
Jul 30	11.50
1986 Jan 9	12.50
Mar 19	11.50
Apr 8	11.00-11.50
Apr 9	11.00
Apr 21	10.50
May 23	10.00-10.50
May 27	10.00
Oct 14	10.00-11.00
Oct 15	11.00
1987 Mar 10	10.50
Mar 18	10.00-10.50
Mar 19	10.00
Apr 28	9.50-10.00
Apr 29	9.50
May 11	9.00
Aug 6	9.00-10.00
Aug 7	10.00
Oct 23	9.50-10.00
Oct 29	9.50
Nov 4	9.00-9.50
Nov 5	9.00
Dec 4	8.50
1988 Feb 2	9.00
Mar 17	8.50-9.00
Mar 18	8.50
Apr 11	8.00
May 17	7.50-8.00
May 18	7.50

Base rates	
Date of change	New rate
Jun 2	7.50-8.00
Jun 3	8.00
Jun 6	8.00-8.50
Jun 7	8.50
Jun 22	8.50-9.00
Jun 23	9.00
Jun 28	9.00-9.50
Jun 29	9.50
Jul 4	9.50-10.00
Jul 5	10.00
Jul 18	10.00-10.50
Jul 19	10.50
Aug 8	10.50-11.00
Aug 9	11.00
Aug 25	11.00-12.00
Aug 26	12.00
Nov 25	13.00
1989 May 24	14.00
Oct 5	15.00
1990 Oct 8	14.00
1991 Feb 13	13.50
Feb 27	13.00
Mar 22	12.50
Apr 12	12.00
May 24	11.50
Jul 12	11.00
Sep 4	10.50
1992 May 5	10.00
Sep 16[1]	12.00
Sep 17[1]	10.00-12.00
Sep 18	10.00
Sep 22	9.00
Oct 16	8.00-9.00
Oct 19	8.00
Nov 13	7.00
1993 Jan 26	6.00
Nov 23	5.50
1994 Feb 8	5.25
Sep 12	5.75

Base rates	
Date of change	New rate
Dec 7	6.25
1995 Feb 2[1]	6.25-6.75
Feb 3	6.75
Dec 13	6.50
1996 Jan 18	6.25
Mar 8	6.00
Jun 6	5.75
Oct 30	5.75-6.00
Oct 31	6.00
1997 May 6	6.25
Jun 6	6.25-6.50
Jun 9	6.50
Jul 10	6.75
Aug 7	7.00
Nov 6	7.25
1998 Jun 4	7.50
Oct 8	7.25
Nov 5	6.75
Dec 10	6.25
1999 Jan 7	6.00
Feb 4	5.50
Apr 8	5.25
Jun 10	5.00
Sep 8	5-5.25
Sep 10	5.25
Nov 4	5.50
2000 Jan 13	5.75
Feb 10	6.00
2001 Feb 8	5.75
Apr 5	5.5
May 10	5.25
Aug 2	5.00
Sep 18	4.75
Oct 4	4.50
Nov 8	4.0
2003 Feb 6	3.75
Jul 10	3.5

	End of month observation								
	Basic rate mortgages[2]			Weighted deposit rates-branch accounts- gross interest					
				Instant access			Time deposits		
	Bank	Building society	Banks + Building societies[4]	Bank	Building societies	Bank + Building societies	Bank	Building societies	Bank + Building societies
	AJVR	AJVS	AJVT	THAI	THAJ	THAK	THAL	WSTA	WTTA
1999	7.22	6.88	7.14	1.52	2.02	1.62	4.20	4.14	4.18
2000	7.68	7.31	7.60	1.73	2.28	1.82	4.41	4.38	4.40
2001	5.79	5.34	5.66	0.43	0.83	0.50	2.49	2.46	2.48
2002	5.78	5.29	5.64	0.44	0.84	0.51	2.34	2.69	2.45
2002 Jun	5.79	5.30	5.65	0.47	0.83	0.53	2.37	2.49	2.40
Jul	5.79	5.30	5.62	0.47	0.83	0.53	2.36	2.49	2.40
Aug	5.80	5.30	5.62	0.47	0.83	0.53	2.36	2.49	2.40
Sep	5.81	5.30	5.68	0.47	0.83	0.52	2.36	2.49	2.40
Oct	5.78	5.30	5.65	0.44	0.83	0.50	2.34	2.49	2.39
Nov	5.78	5.29	5.66	0.44	0.83	0.50	2.34	2.49	2.39
Dec	5.78	5.29	5.64	0.44	0.84	0.51	2.34	2.69	2.45
2003 Jan	5.79	5.29	5.64	0.41	0.84	0.48	2.29	2.77	2.45
Feb	5.79	5.28	5.63	0.40	0.81	0.47	2.27	2.74	2.42
Mar	5.65	5.20	5.49	0.32	0.63	0.37	2.06	2.52	2.21
Apr	5.65	5.18	5.51	0.32	0.60	0.37	2.06	2.49	2.20
May	5.65	5.17	5.50	0.30	0.60	0.35	2.05	2.49	2.20
Jun	5.65	5.17	5.49	0.28	0.58	0.33	2.03	2.45	2.16†
Jul	5.65	5.15	5.49	0.26	0.57	0.31	1.99	2.43	2.13
Aug	5.45	5.07	5.32	0.21	0.45	0.25	1.78	2.24	1.93

1 Minimum lending rate set for one day on these dates

2 These data represent the weighted average of the "headline" rate on individual reporter's standard variable mortgage rate loans. They have superseded the previous mortgage rates which were simple averages. No data is available for the new series prior to January 1996. The data for old series AJTO are available on request.

3 Following the acquisition of Birmingham Midshires by Halifax PLC in April, Birmingham Midshires are not recorded in the building society sector for end-month April data onwards.

4 Weighted average of rates shown in previous two columns.

Sources: Bank of England; Financial Services Authority

7.1K Finance House base rate (13.11)

Per cent per annum

Date of change	New rate	Date of change	New rate	Date of change	New rate
1982 Jan 1	15.5	Nov 1	11.0	1992 Jun 1	10.5
Mar 1	15.0	Dec 1	11.5	Nov 1	9.5
Apr 1	14.5			Dec 1	8.0
May 1	14.0	1987 Jan 1	11.5		
Jul 1	13.5	Mar 1	11.0	1993 Jan 1	7.5
Aug 1	13.0	Apr 1	10.5	Mar 1	7.0
Sep 1	12.0	May 1	10.0	Apr 1	6.5
Oct 1	11.5	Jun 1	9.5	Jul 1	6.0
Nov 1	10.5	Jul 1	9.0		
Dec 1	10.0	Aug 1	9.5	1994 Jan 1	5.5
		Sep 1	10.0	Oct 1	6.0
1983 Jan 1	10.5	Oct 1	10.5	Dec 1	6.5
Feb 1	11.0	Dec 1	9.5		
Mar 1	11.5			1995 Feb 1	7.0
May 1	11.0	1988 Jan 1	9.0		
Jun 1	10.5	Mar 1	9.5	1996 Feb 1	6.5
Jul 1	10.0	May 1	9.0	July 1	6.0
Dec 1	9.5	Jun 1	8.5	Dec 1	6.5
		Aug 1	10.0		
1984 May 1	9.0	Sep 1	11.0	1997 Jun 1	7.0
Jun 1	9.5	Oct 1	12.0	Sep 1	7.5
Aug 1	10.5	Nov 1	12.5		
Sep 1	11.5			1998 Jan 2	8.0
Oct 1	11.0	1989 Jan 1	13.0	Nov 2	7.5
Dec 1	10.5	Feb 1	13.5		
		Jul 1	14.0	1999 Jan 4	7.0
1985 Jan 1	10.0	Aug 1	14.5	Feb 1	6.5
Feb 1	10.5	Sep 1	14.0	Mar 1	6.0
Mar 1	12.5	Nov 1	15.0	Apr 1	5.5
Apr 1	14.0	Dec 1	15.5	Nov 1	6.0
May 1	13.5				
Jun 1	13.0	1990 Aug 1	15.0	2000 Feb 1	6.5
Aug 1	12.5	Dec 1	14.0		
Sep 1	12.0			2001 Feb 1	6.0
		1991 Apr 1	13.0	May 1	5.5
1986 Jan 1	12.0	May 1	12.5	Oct 1	5.0
Feb 1	12.5	Jun 1	12.0	Dec 1	4.5
Mar 1	13.0	Jul 1	11.5		
Apr 1	12.5	Sep 1	11.0	2002 Oct 1	4.0
May 1	11.5	Nov 1	10.5		
Jun 1	10.5	Dec 1	11.0	2003 Sep 1	3.5
Jul 1	10.0			Oct 1	4.0

On 2nd January 1992 the Finance Houses Association (FHA) merged with the Equipment Leasing Association to form the Finance & Leasing Association (FLA).

Source: Finance & Leasing Association

7.1L Building societies:interest rates (13.12)

Per cent per annum

	Mortgages				Retail Shares and Deposits Average rates
	Basic rate[1]			Average rate[2]	
	Building Societies	Banks	Building societies and Banks[3]	Building Societies	Gross[4]
Rates effective at end of period					
	AJVS	AJVR	AJVT	AJNL	AJNV
2002 Jun	5.30	5.79	5.65	5.02	3.74
Jul	5.30	5.79	5.62	5.01	3.74
Aug	5.30	5.80	5.62	5.00	3.67
Sep	5.30	5.81	5.68	5.00	3.66
Oct	5.30	5.78	5.65	5.00	3.64
Nov	5.29	5.78	5.66	4.97	3.64
Dec	5.29	5.78	5.64	4.96	3.58
2003 Jan	5.29	5.79	5.64	4.94	3.58
Feb	5.28	5.79	5.63	4.92	3.55
Mar	5.20	5.65	5.49	4.84	3.42
Apr	5.18	5.65	5.51	4.79	3.36
May	5.17	5.65	5.50	4.77	3.40
Jun	5.17	5.65	5.49	4.74	3.38
Jul	5.15	5.65	5.49	4.68	3.36
Aug	5.07	5.45	5.32	4.59	3.19

Building societies figures from January 1996 are derived from data provided by the largest 30 or so societies. Further information is contained in "Supplementary Information".

1 These data represent the weighted average of the individual reporters' standard ("headline") rate (ie the rate applying to the majority of accounts). The data prior to January 1996 for the old series AJNK is available on request.

2 These data represent the weighted average of individual reporters' own weighted average rates on their overall residential loan book.

3 Weighted average of rates shown in previous 2 columns.

4 Rate is shown gross(ie without deduction of income tax the prescribed rate).

Sources: Financial Services Authority; Bank of England

7.1M Local authorities interest rates: Public Works Loan Board (13.13)

Interest rates for quota loans

Per cent per annum

	1 year	Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 and up to 6 years	Over 6 and up to 7 years	Over 7 and up to 8 years	Over 8 and up to 9 years	Over 9 and up to 10 years	Over 10 and up to 15 years	Over 15 and up to 20 years	Over 20 and up to 25 years
Repayable by equal half-yearly instalments of principal													
2003 June 6		3.40	3.50	3.55	3.65	3.70	3.75	3.80	3.85	3.90	4.10	4.30	4.40
June 13		3.35	3.40	3.45	3.50	3.55	3.60	3.70	3.75	3.80	4.05	4.20	4.40
June 20		3.40	3.45	3.55	3.60	3.70	3.75	3.85	3.90	3.95	4.20	4.35	4.50
June 27		3.50	3.60	3.70	3.75	3.85	3.90	4	4.05	4.10	4.30	4.45	4.60
July 1		3.40	3.50	3.60	3.70	3.75	3.85	3.90	4	4.05	4.30	4.45	4.60
July 8		3.45	3.55	3.70	3.75	3.85	3.95	4	4.05	4.10	4.40	4.55	4.70
July 15		3.30	3.45	3.55	3.65	3.70	3.80	3.90	3.95	4	4.30	4.50	4.60
July 22		3.40	3.55	3.70	3.80	3.90	4	4.10	4.15	4.20	4.50	4.70	4.80
July 29		3.55	3.70	3.85	3.95	4.05	4.15	4.20	4.25	4.30	4.55	4.75	4.85
August 5		3.80	3.95	4.10	4.20	4.30	4.35	4.40	4.45	4.45	4.60	4.75	4.80
August 12		3.80	3.95	4.05	4.15	4.25	4.30	4.30	4.35	4.40	4.55	4.65	4.75
August 19		3.85	4	4.15	4.25	4.35	4.40	4.45	4.50	4.55	4.65	4.75	4.85
August 26		4	4.15	4.25	4.30	4.40	4.45	4.50	4.55	4.60	4.75	4.80	4.85
September 2		4.05	4.15	4.25	4.35	4.45	4.50	4.55	4.60	4.65	4.80	4.80	4.85
September 9		3.95	4.10	4.25	4.35	4.45	4.50	4.55	4.60	4.65	4.75	4.85	4.90
September 16		3.95	4.10	4.20	4.30	4.40	4.45	4.50	4.55	4.60	4.70	4.80	4.90
September 23		4.10	4.20	4.30	4.40	4.45	4.50	4.55	4.60	4.65	4.75	4.85	4.85
September 30		3.95	4.10	4.20	4.30	4.40	4.45	4.50	4.55	4.55	4.70	4.80	4.85
Repayable by equal half-yearly instalments of principal and interest combined													
2003 June 6		3.40	3.50	3.55	3.60	3.70	3.75	3.80	3.85	3.90	4.05	4.20	4.35
June 13		3.35	3.40	3.45	3.50	3.55	3.60	3.65	3.70	3.75	4	4.15	4.30
June 20		3.40	3.45	3.55	3.60	3.65	3.75	3.80	3.85	3.90	4.15	4.30	4.40
June 27		3.50	3.60	3.65	3.75	3.85	3.90	3.95	4	4.05	4.25	4.40	4.50
July 1		3.40	3.50	3.60	3.70	3.75	3.85	3.90	3.95	4	4.25	4.40	4.50
July 8		3.45	3.55	3.65	3.75	3.85	3.90	3.95	4.05	4.10	4.35	4.50	4.65
July 15		3.30	3.45	3.55	3.60	3.70	3.80	3.85	3.90	4	4.25	4.40	4.55
July 22		3.40	3.55	3.65	3.80	3.90	3.95	4.05	4.10	4.20	4.45	4.60	4.75
July 29		3.55	3.70	3.80	3.95	4.05	4.10	4.20	4.25	4.30	4.50	4.65	4.80
August 5		3.80	3.95	4.10	4.20	4.25	4.35	4.40	4.40	4.45	4.60	4.70	4.75
August 12		3.80	3.95	4.05	4.15	4.20	4.25	4.30	4.35	4.35	4.50	4.60	4.70
August 19		3.85	4	4.15	4.25	4.30	4.40	4.45	4.50	4.50	4.65	4.75	4.80
August 26		4	4.10	4.20	4.30	4.40	4.45	4.50	4.55	4.60	4.70	4.80	4.80
September 2		4.05	4.15	4.25	4.35	4.45	4.50	4.55	4.60	4.65	4.75	4.80	4.85
September 9		3.95	4.10	4.20	4.35	4.40	4.50	4.55	4.55	4.60	4.75	4.80	4.90
September 16		3.95	4.05	4.20	4.30	4.35	4.45	4.50	4.50	4.55	4.65	4.75	4.85
September 23		4.10	4.20	4.30	4.40	4.45	4.50	4.55	4.60	4.60	4.75	4.80	4.85
September 30		3.95	4.10	4.20	4.30	4.40	4.45	4.50	4.50	4.55	4.65	4.75	4.80
Principle repayable at maturity													
2003 May 6	3.40	3.65	3.85	4.05	4.15	4.30	4.35	4.45	4.50	4.55	4.75	4.80	4.80
May 13	3.50	3.70	3.85	4	4.10	4.20	4.25	4.30	4.35	4.40	4.60	4.65	4.65
May 20	3.35	3.50	3.70	3.80	3.95	4.05	4.20	4.25	4.30	4.50	4.55	4.55	4.55
May 27	3.30	3.45	3.60	3.75	3.85	3.95	4	4.10	4.15	4.15	4.40	4.45	4.45
June 6	3.40	3.50	3.65	3.75	3.85	3.95	4.05	4.10	4.15	4.20	4.45	4.50	4.50
June 13	3.30	3.40	3.50	3.65	3.75	3.85	3.90	4	4.05	4.15	4.40	4.45	4.50
June 20	3.35	3.50	3.65	3.75	3.90	4	4.05	4.15	4.20	4.25	4.50	4.55	4.60
June 27	3.45	3.65	3.80	3.95	4.05	4.15	4.20	4.25	4.35	4.35	4.60	4.65	4.65
July 1	3.35	3.55	3.70	3.85	4	4.10	4.15	4.25	4.30	4.35	4.60	4.70	4.70
July 8	3.40	3.60	3.80	3.95	4.05	4.15	4.25	4.35	4.40	4.50	4.70	4.75	4.75
July 15	3.25	3.50	3.65	3.80	3.95	4.05	4.15	4.25	4.35	4.40	4.60	4.70	4.70
July 22	3.35	3.60	3.85	4	4.15	4.25	4.35	4.45	4.55	4.60	4.80	4.85	4.85
July 29	3.45	3.75	4	4.15	4.25	4.35	4.45	4.55	4.60	4.65	4.85	4.90	4.90
August 5	3.70	4	4.25	4.35	4.45	4.50	4.55	4.60	4.65	4.65	4.80	4.80	4.80
August 12	3.70	4	4.20	4.30	4.35	4.40	4.45	4.50	4.55	4.60	4.75	4.75	4.75
August 19	3.75	4.05	4.30	4.40	4.50	4.55	4.60	4.65	4.70	4.70	4.85	4.85	4.85
August 26	3.95	4.15	4.35	4.50	4.55	4.65	4.70	4.75	4.75	4.80	4.85	4.85	4.85
September 2	4	4.20	4.40	4.55	4.65	4.70	4.75	4.80	4.80	4.80	4.85	4.85	4.85
September 9	3.85	4.15	4.40	4.50	4.60	4.65	4.70	4.75	4.80	4.80	4.90	4.90	4.90
September 16	3.85	4.15	4.35	4.45	4.55	4.60	4.65	4.70	4.70	4.75	4.90	4.90	4.85
September 23	4.05	4.25	4.40	4.55	4.60	4.65	4.70	4.75	4.75	4.80	4.85	4.90	4.90
September 30	3.90	4.15	4.35	4.45	4.55	4.60	4.65	4.65	4.70	4.75	4.85	4.85	4.85

Source: HM Treasury

7.1N Other local authorities interest rates (13.14)

Per cent per annum

	Deposits with local authorities[1]		Stocks: recent public issues[1,3]	Mortgages[2,4]							
	7 days notice	3 months		1 year	2-5 years min	2-5 years max	5-10 years min	5-10 years max	10-15 years min	10-15 years max	Over 15 years
	AJOH	AJOI	AJOD	AJOE	EUBF	EUBU	EUBV	EUBW	EUBX	EUBZ	AJOJ
1997	7.25	7.50	6.95	7.63	6.96	7.29	6.71	6.88	6.67	6.67	6.67
1998	6.00	6.13	..	5.69	5.19	5.57	4.63	5.13	4.63	4.63	4.63
1999	4.75	5.88	..	..	..	..	..	..	..	..	..
2000	5.75	5.84	..	..	..	..	..	..	..	..	..
2001	4.00	4.00	..	..	..	..	..	..	..	..	..
1997 Jul	6.75	6.97	7.63	7.06	7.25	7.25	7.28	7.38	7.34	7.34	7.31
Aug	6.88	7.19	7.68	7.17	7.25	7.25	7.33	7.33	7.33	7.33	7.25
Sep	6.94	7.16	7.11	7.22	7.16	7.16	7.06	7.06	7.03	7.03	7.00
Oct	6.94	7.25	7.13	7.25	7.04	7.17	6.79	6.79	6.75	6.79	6.81
Nov	7.13	7.56	7.12	7.58	7.17	7.46	6.92	7.04	6.79	6.92	6.74
Dec	7.25	7.50	6.95	7.63	6.96	7.29	6.71	6.88	6.67	6.67	6.67
1998 Jan	7.13	7.44	–	7.34	6.81	7.09	6.66	6.72	6.47	6.53	6.41
Feb	7.13	7.44	–	7.25	6.63	6.75	6.41	6.47	6.31	6.38	6.31
Mar	7.25	7.44	..	7.21	6.42	6.75	6.25	6.46	6.17	6.17	6.10
Apr	7.13	7.38	..	7.22	6.41	6.88	6.10	6.28	6.00	6.06	5.85
May	7.19	7.31	..	7.22	6.41	6.84	6.09	6.34	6.03	6.06	5.94
Jun	7.38	7.72	..	7.33	6.33	6.88	6.00	6.38	5.96	5.96	5.90
Jul	7.38	7.59	..	7.44	6.66	7.38	6.19	6.63	6.06	6.13	5.86
Aug	7.31	7.50	..	7.38	6.58	7.13	6.16	6.47	5.91	6.09	5.75
Sep	7.13	7.25	..	6.93	6.15	6.55	5.75	6.13	5.50	5.63	5.34
Oct	7.25	7.06	..	6.38	5.75	6.16	5.38	5.63	5.07	5.32	5.22
Nov	6.75	6.81	..	6.13	5.56	5.94	5.32	5.63	5.19	5.19	5.07
Dec	6.00	6.13	..	5.69	5.19	5.57	4.63	5.13	4.63	4.63	4.63
1999 Jan	6.00	5.89	..	–	–	–	–	–	–	–	–
Feb	5.50	5.31	..	..	..	..	..	..	..	..	..
Mar	5.25	5.22	..	..	..	..	..	..	..	..	..
Apr	5.25	5.19	..	..	..	..	..	..	..	..	..
May	5.13	5.25	..	..	..	..	..	..	..	..	..
Jun	4.63	5.03	..	..	..	..	..	..	..	..	..
Jul	5.00	5.13	..	..	..	..	..	..	..	..	..
Aug	4.75	5.06	..	..	..	..	..	..	..	..	..
Sep	5.00	5.25	..	..	..	..	..	..	..	..	..
Oct	5.00	5.88	..	..	..	..	..	..	..	..	..
Nov	5.13	5.75	..	..	..	..	..	..	..	..	..
Dec	4.75	5.88	..	..	..	..	..	..	..	..	..
2000 Jan	5.75	6.25	..	..	..	..	..	..	..	..	..
Feb	6.00	6.06	..	..	..	..	..	..	..	..	..
Mar	5.88	6.13	..	..	..	..	..	..	..	..	..
Apr	5.88	6.22	..	..	..	..	..	..	..	..	..
May	5.88	6.13	..	..	..	..	..	..	..	..	..
Jun	5.75	6.06	..	..	..	..	..	..	..	..	..
Jul	5.75	6.03	..	..	..	..	..	..	..	..	..
Aug	5.69	6.06	..	..	..	..	..	..	..	..	..
Sep	5.88	6.03	..	..	..	..	..	..	..	..	..
Oct	5.75	6.00	..	..	..	..	..	..	..	..	..
Nov	5.75	5.88	..	..	..	..	..	..	..	..	..
Dec	5.75	5.84	..	..	..	..	..	..	..	..	..
2001 Jan	5.63	5.63	..	..	..	..	..	..	..	..	..
Feb	5.50	5.53	..	..	..	..	..	..	..	..	..
Mar	5.63	5.38	..	..	..	..	..	..	..	..	..
Apr	5.13	5.13	..	..	..	..	..	..	..	..	..
May	5.13	5.13	..	..	..	..	..	..	..	..	..
Jun	4.75	5.06	..	..	..	..	..	..	..	..	..
Jul	5.00	5.13	..	..	..	..	..	..	..	..	..
Aug	4.75	4.75	..	..	..	..	..	..	..	..	..
Sep	4.75	4.38	..	..	..	..	..	..	..	..	..
Oct	4.13	4.06	..	..	..	..	..	..	..	..	..
Nov	4.00	3.94	..	..	..	..	..	..	..	..	..
Dec	4.00	4.00	..	..	..	..	..	..	..	..	..
2002 Jan	3.63	3.94	..	..	..	..	..	..	..	..	..
Feb	3.63	3.88	..	..	..	..	..	..	..	..	..
Mar	3.56	4.09	..	..	..	..	..	..	..	..	..
Apr	3.75	4.00	..	..	..	..	..	..	..	..	..
May	3.75	4.03	..	..	..	..	..	..	..	..	..
Jun	3.69	4.03	..	..	..	..	..	..	..	..	..

Source: Bank of England

1 At end of period.
2 Monthly average of weekly business transacted.
3 Ceased to be compiled as from January 1998.
4 From January 1999 the data for mortgages are no longer updated.

7.10 Average money rates and yields (13.15)

Per cent per annum

	[1 2] Selected retail banks - gross interest						British government securities			
		Instant access accounts		90 day accounts			Nominal zero coupon yields[3]			
	Base rate	low balance	medium balance	medium balance	high balance	3 month Sterling Interbank	Short dated 5 years	Medium dated 10 years	Long dated 20 years	3.5% War Loan Flat yield
	AMIH	AJOU	AJNU	AJOV	AJTQ	AMIJ	AJTS	AJTT	AJTU	AMIL
1998	7.24	3.80	4.49	6.10	6.37	7.34	5.66	5.42	5.34	5.53
1999	5.34	..	..	..	..	5.44	5.30	4.97	4.51	4.81
2000	5.97	..	..	..	..	6.11	5.70	5.17	4.42	4.82
2001	5.13	..	..	..	..	4.97	4.97	4.86	4.70	4.90
2002	4.00	..	..	..	..	3.99	4.78	4.86	4.75	4.93
1994 Q2	5.25	2.86	3.58	4.37	5.11	5.17	8.03	8.25	7.96	8.17
Q3	5.37	2.85	3.58	4.39	4.99	5.47	8.49	8.60	8.18	8.48
Q4	5.88	3.13	3.90	4.62	5.28	6.11	8.54	8.53	8.17	8.45
1995 Q1	6.58	3.33	4.12	4.95	5.61	6.66	8.53	8.51	8.18	8.46
Q2	6.75	3.46	4.25	5.19	5.74	6.68	7.98	8.13	7.99	8.17
Q3	6.75	3.45	4.41	5.34	5.89	6.77	7.69	8.07	8.14	8.22
Q4	6.71	3.17	4.26	5.07	5.53	6.63	7.23	7.81	8.04	8.04
1996 Q1	6.23	2.67	3.43	4.68	5.05	6.20	7.13	7.78	8.15	8.08
Q2	5.93	2.43	3.09	4.42	4.78	5.96	7.50	8.08	8.36	8.32
Q3	5.75	2.28	2.91	4.29	4.67	5.75	7.23	7.89	8.29	8.19
Q4	5.92	2.22	2.84	4.23	4.60	6.19	7.11	7.54	7.83	7.82
1997 Q1	6.00	2.41	2.97	4.37	4.82	6.24	7.02	7.36	7.58	7.60
Q2	6.22	2.52	3.06	4.62	5.02	6.49	7.07	7.24	7.33	7.43
Q3	6.87	3.49	4.09	5.55	5.91	7.10	6.90	6.86	6.77	6.96
Q4	7.15	3.76	4.36	5.87	6.23	7.46	6.55	6.35	6.30	6.50
1998 Q1	7.25	3.74	4.43	6.01	6.33	7.47	6.13	5.91	5.87	6.06
Q2	7.33	3.73	4.43	6.00	6.32	7.50	5.97	5.67	5.56	5.77
Q3	7.50	3.96	4.61	6.23	6.48	7.58	5.75	5.37	5.22	5.45
Q4	6.86	3.76	4.48	6.17	6.35	6.81	4.79	4.74	4.69	4.85
1999 Q1	5.69	3.71	4.40	6.10	6.32	5.50	4.49	4.42	4.47	4.59
Q2	5.20	..	..	..	..	5.20	4.98	4.82	4.68	4.86
Q3	5.06	..	..	..	..	5.19	5.74	5.33	4.61	4.99
Q4	5.40	..	..	..	..	5.89	6.00	5.32	4.28	4.78
2000 Q1	5.86	..	..	..	..	6.12	6.09	5.40	4.36	4.87
Q2	6.00	..	..	..	..	6.19	5.74	5.14	4.37	4.82
Q3	6.00	..	..	..	..	6.12	5.63	5.17	4.50	4.88
Q4	6.00	..	..	..	..	5.99	5.32	4.96	4.44	4.73
2001 Q1	5.86	..	..	..	..	5.64	4.99	4.76	4.40	4.66
Q2	5.36	..	..	..	..	5.23	5.12	5.02	4.87	5.10
Q3	5.05	..	..	..	..	4.93	5.07	4.96	4.82	5.04
Q4	4.23	..	..	..	..	4.10	4.72	4.72	4.70	4.80
2002 Q1	4.00	..	..	..	..	4.01	5.02	4.97	4.80	5.03
Q2	4.00	..	..	..	..	4.10	5.16	5.16	5.02	5.23
Q3	4.00	..	..	..	..	3.95	4.58	4.70	4.60	4.77
Q4	4.00	..	..	..	..	3.92	4.36	4.59	4.58	4.67
2003 Q1	3.85	..	..	..	..	3.73	4.00	4.34	4.47	4.50
Q2	3.75	..	..	..	..	3.57	3.89	4.28	4.54	4.51
Q3	3.53	..	..	..	..	3.50	4.24	4.54	4.71	4.72

1 The monthly rates are now shown in Table 7.1J Part 2.
2 Ceased to be compiled as from Q2 1999.
3 The model used to derive these estimates is a spline-based technique, known as the "Variable Roughness Penalty" (VRP) model which replaces the formerly used Svensson method. For further information see "Supplementary Information".

Source: Bank of England

7.2A Retail Prices Index and other selected indices

	RPI all items		All items excluding					
			mortgage interest payments (RPIX)		mortgage interest payments and indirect taxes (RPIY)[1]		housing	
	Index (Jan 13, 1987=100)	Percentage change over 12 months	Index (Jan 13, 1987=100)	Percentage change over 12 months	Index (Jan 13, 1987=100)	Percentage change over 12 months	Index (Jan 13, 1987=100)	Percentage change over 12 months
	CHAW	CZBH	CHMK	CDKQ	CBZW	CBZX	CHAZ	CZBI
1995	149.1	3.5	147.9	2.9	144.5	2.3	145.4	2.7
1996	152.7	2.4	152.3	3.0	148.2	2.6	149.3	2.7
1997	157.5	3.1	156.5	2.8	151.5	2.2	152.9	2.4
1998	162.9	3.4	160.6	2.6	154.5	2.0	156.2	2.2
1999	165.4	1.5	164.3	2.3	157.1	1.7	158.9	1.7
2000	170.3	3.0	167.7	2.1	159.9	1.8	161.3	1.5
2001	173.3	1.8	171.3	2.1	163.7	2.4	163.7	1.5
2002	176.2	1.7	175.1	2.2	167.5	2.3	166.0	1.4
1997 Q2	156.9	2.6	156.3	2.6	151.3	2.1	152.6	2.1
Q3	158.4	3.5	157.1	2.8	151.8	2.1	153.4	2.5
Q4	159.7	3.7	158.1	2.8	152.9	2.2	154.3	2.4
1998 Q1	160.2	3.4	158.4	2.6	152.8	2.0	154.5	2.2
Q2	163.2	4.0	160.9	2.9	154.7	2.2	156.4	2.5
Q3	163.7	3.3	161.1	2.5	155.0	2.1	156.4	2.0
Q4	164.4	3.0	162.1	2.5	155.7	1.9	157.3	1.9
1999 Q1	163.7	2.2	162.4	2.5	155.6	1.8	157.5	1.9
Q2	165.5	1.4	164.6	2.3	157.2	1.6	159.2	1.8
Q3	165.6	1.2	164.6	2.2	157.2	1.4	159.0	1.7
Q4	166.8	1.5	165.6	2.2	158.3	1.7	159.8	1.6
2000 Q1	167.5	2.3	165.8	2.1	158.6	1.9	159.8	1.5
Q2	170.6	3.1	168.0	2.1	159.9	1.7	161.7	1.6
Q3	170.9	3.2	168.1	2.1	160.1	1.8	161.4	1.5
Q4	172.0	3.1	169.1	2.1	161.1	1.8	162.3	1.6
2001 Q1	171.8	2.6	168.9	1.9	161.1	1.6	161.9	1.3
Q2	173.9	1.9	171.8	2.3	164.1	2.6	164.3	1.6
Q3	174.0	1.8	172.1	2.4	164.6	2.8	164.2	1.7
Q4	173.8	1.0	172.4	2.0	165.0	2.4	164.5	1.4
2002 Q1	173.9	1.2	172.9	2.4	165.5	2.7	164.8	1.8
Q2	176.0	1.2	175.0	1.9	167.1	1.8	166.2	1.2
Q3	176.6	1.5	175.5	2.0	167.8	1.9	166.0	1.1
Q4	178.2	2.5	176.9	2.6	169.5	2.7	167.1	1.6
2003 Q1	179.2	3.0	177.9	2.9	170.6	3.1	167.8	1.8
Q2	181.3	3.0	180.1	2.9	171.8	2.8	169.0	1.7
2001 Aug	174.0	2.1	172.0	2.6	164.6	3.1	164.1	2.0
Sep	174.6	1.7	172.8	2.3	165.4	2.8	164.9	1.7
Oct	174.3	1.6	172.6	2.3	165.2	2.8	164.7	1.7
Nov	173.6	0.9	172.2	1.8	164.8	2.2	164.3	1.1
Dec	173.4	0.7	172.5	1.9	165.0	2.3	164.5	1.2
2002 Jan	173.3	1.3	172.4	2.6	165.0	3.0	164.2	1.9
Feb	173.8	1.0	172.8	2.2	165.4	2.7	164.7	1.7
Mar	174.5	1.3	173.5	2.3	166.1	2.5	165.5	1.7
Apr	175.7	1.5	174.7	2.3	166.9	2.5	166.1	1.8
May	176.2	1.1	175.2	1.8	167.3	1.8	166.4	1.0
Jun	176.2	1.0	175.1	1.5	167.2	1.4	166.1	0.6
Jul	175.9	1.5	174.8	2.0	167.0	1.9	165.4	1.1
Aug	176.4	1.4	175.3	1.9	167.6	1.8	165.7	1.0
Sep	177.6	1.7	176.4	2.1	168.7	2.0	166.8	1.2
Oct	177.9	2.1	176.6	2.3	169.1	2.4	166.9	1.3
Nov	178.2	2.6	177.0	2.8	169.6	2.9	167.1	1.7
Dec	178.5	2.9	177.2	2.7	169.8	2.9	167.2	1.6
2003 Jan	178.4	2.9	177.1	2.7	169.8	2.9	166.8	1.6
Feb	179.3	3.2	177.9	3.0	170.6	3.1	167.8	1.9
Mar	179.9	3.1	178.7	3.0	171.4	3.2	168.7	1.9
Apr	181.2	3.1	180.0	3.0	171.8	2.9	169.0	1.7
May	181.5	3.0	180.2	2.9	171.9	2.7	169.1	1.6
Jun	181.3	2.9	180.0	2.8	171.7	2.7	168.8	1.6
Jul	181.3	3.1	179.9	2.9	171.6	2.8	168.5	1.9
Aug	181.6	2.9	180.4	2.9	172.2	2.7	168.9	1.9

Note: Due to an error, the headline inflation rate is under-recorded by 0.1 percentage points for the months of March and May 1995. The inflation rate for all items excluding mortgage interest payments (RPIX) is understated by 0.1 percentage points for March and April 1995.

1 The taxes excluded are council tax, VAT, duties, car purchase tax and vehicle excise duty, insurance tax and airport tax.

Source: National Statistics

PART II - FINANCIAL AND SECTOR ACCOUNTS

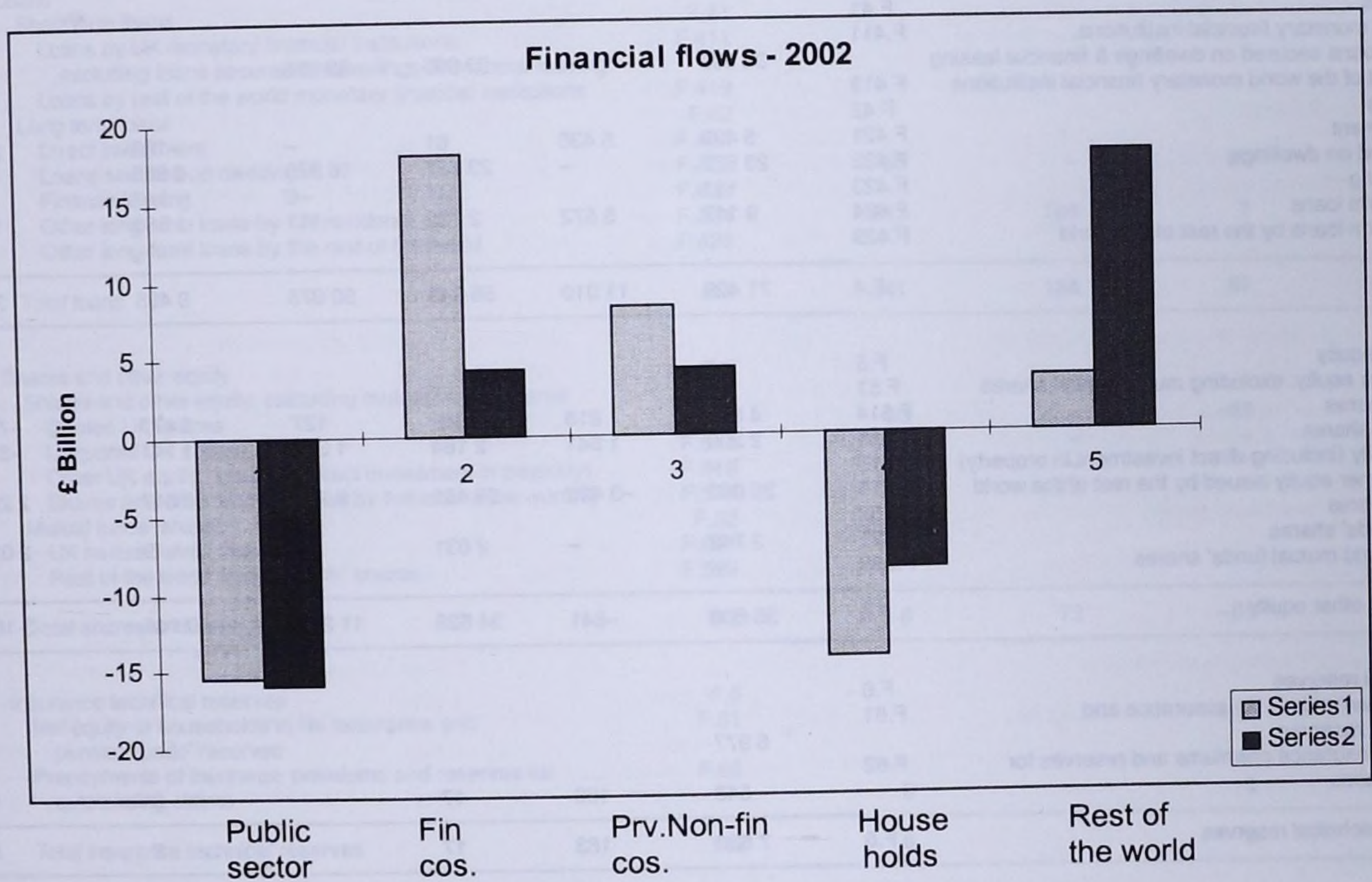
PART II - FINANCIAL AND SECTOR ACCOUNTS

As from October 1998 edition of Financial Statistics the UK accounts are presented using the new European System of Accounts 1995 (ESA95).

This part contains a consistent set of financial and other sectoral accounts. The latter form part of the integrated quarterly national economic accounts and are consistent with the estimates of gross domestic product and the balance of payments.
Some series in this part also appear in Part I with the same four-letter series identifier. In such cases the data may differ slightly, since the figures in Part I are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

This compilation process is complex because so many of the estimates are interrelated. Changing a single series in one part of the system can have not only direct effects on related series but also ramifications in apparently distant parts of the accounts. Each quarter the data are subjected to intensive scrutiny to examine their plausibility, consistency and coherence, before they are considered fit to publish.
Because of this, and in order to avoid what are usually unimportant revisions to the estimates between quarters, no further updating takes place to the national accounting dataset until the next quarter's data are available.

Chapter	Contents of Part II
8	UK Summary Financial accounts ESA95
9	UK Summary Financial balance sheets ESA95
10	UK Summary Dividend and Interest Matrix to be introduced in future.
11	New Financial accounts ESA95- flows by sectors
12	New Financial balance sheets ESA95- by sectors
13	Dividend and Interest Matrix- flows by sectors to be introduced in future.
14	Balance of Payments and other Key Economic Indicators, including Income and Capital account



Series 1=B9f Net lending/borrowing from financial account
Series 2=B9 Net lending/ borrowing from capital account

8.1M UK summary accounts
Second quarter 2003
Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S1	S11	S12	S121 + S122	S123+ S124	S125
FINANCIAL ACCOUNT	III.2						
Net acquisition of financial assets	F.A						
Monetary gold and special drawing rights (SDRs)	F.1	42					
Currency and deposits	F.2						
Currency	F.21	1 030	249	171	171	–	
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221	88 956	2 532	69 331	44 824	27 134	–2 627
Deposits with rest of the world monetary financial institutions	F.229	83 225	–1 781	85 436	62 439	22 844	153
Other deposits	F.29	–1 404	1 076	–1 084	–1	–1 083	–
Total currency and deposits	F.2	171 807	2 076	153 854	107 433	48 895	–2 474
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK general government	F.3311	6 304	–2	6 114	6 091	171	–148
UK local authority bills	F.3312	–	–	–	–	–	
Issued by UK monetary financial institutions	F.3315	3 006	–164	3 083	–6 070	7 475	1 678
Issued by other UK residents	F.3316	427	–247	1 333	508	–225	1 050
Issued by the rest of the world	F.3319	–111	567	–692	–842	86	64
Long term: bonds	F.332						
Issued by UK central government	F.3321	3 999	–134	2 279	–1 995	283	3 991
Issued by UK local authorities	F.3322	–	–	–	–	–	–
Issued by UK monetary financial institutions	F.3325	2 221	1	2 220	850	354	1 016
Issued by other UK residents	F.3326	6 792	175	6 538	854	1 697	3 987
Issued by the rest of the world	F.3329	1 657	–122	1 694	10 745	–6 620	–2 431
Financial derivatives	F.34			–2 302	–2 302		
Total securities other than shares	F.3	22 016	70	20 267	7 839	3 221	9 207
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	33 095		33 095	33 095		
Loans by rest of the world monetary financial institutions	F.419						
Long term loans	F.42						
Direct investment	F.421	5 499	5 438	61	–	–167	228
Loans secured on dwellings	F.422	23 577	–	23 527	16 875	6 665	–13
Finance leasing	F.423	141		141	–6	147	
Other long-term loans	F.424	9 117	5 572	2 125	111	1 850	164
Other long-term loans by the rest of the world	F.429			–			
Total loans	F.4	71 429	11 010	58 949	50 075	8 495	379
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514	4 809	816	1 859	127	2 477	–745
Unquoted UK shares	F.515	2 206	1 841	2 184	1 358	1 141	–315
Other UK equity (including direct investment in property)	F.516	–					
Shares and other equity issued by the rest of the world	F.519	25 043	–3 498	28 451	9 727	16 517	2 207
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521	3 748	–	2 031	–	9	2 022
Rest of the world mutual funds' shares	F.529	–					
Total shares and other equity	F.5	35 806	–841	34 525	11 212	20 144	3 169
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61	6 977					
Prepayments of insurance premiums and reserves for outstanding claims	F.62	543	163	17		8	9
Total insurance technical reserves	F.6	7 520	163	17		8	9
Other accounts receivable	F.7	–2 712	–1 946	1 102	62	163	877
Total net acquisition of financial assets	F.A	305 908	10 532	268 714	176 621	80 926	11 167

Sources: National Statistics; Bank of England

8.1M UK summary accounts
Second quarter 2003
continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
FINANCIAL ACCOUNT	III.2					
Net acquisition of financial assets	F.A					
Monetary gold and special drawing rights (SDRs)	F.1	42	42			–42
Currency and deposits	F.2					
Currency	F.21				610	187
Transferable deposits	F.22					
Deposits with UK monetary financial institutions	F.221	1 453	193	1 260	15 640	79 945
Deposits with rest of the world monetary financial institutions	F.229				351	
Other deposits	F.29	–781	–781			
Total currency and deposits	F.2	–3 186	–3 167	–19	1 790	1 183
		–2 514	–3 755	1 241	18 391	81 315
Securities other than shares	F.3					
Short term: money market instruments	F.331					
Issued by UK general government	F.3311	192		192	–	–109
UK local authority bills	F.3312	–			–	
Issued by UK monetary financial institutions	F.3315	–299		–74	386	–4 401
Issued by other UK residents	F.3316	–659	–641	–18	–	–1 257
Issued by the rest of the world	F.3319	14	14			
Long term: bonds	F.332					
Issued by UK central government	F.3321	175		175	1 679	–600
Issued by UK local authorities	F.3322				–	–
Issued by UK monetary financial institutions	F.3325					1 859
Issued by other UK residents	F.3326	–	–		79	14 288
Issued by the rest of the world	F.3329	63	63		22	
Financial derivatives	F.34					
Total securities other than shares	F.3	–487	–762	275	2 166	9 780
Loans	F.4					
Short term loans	F.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411					2 173
Loans by rest of the world monetary financial institutions	F.419					–1 003
Long term loans	F.42					
Direct investment	F.421					
Loans secured on dwellings	F.422	50	–	50		
Finance leasing	F.423					
Other long-term loans by UK residents	F.424	191	184	7	1 229	
Other long-term loans by the rest of the world	F.429					–25
Total loans	F.4	241	184	57	1 229	35 747
Shares and other equity	F.5					
Shares and other equity, excluding mutual funds' shares	F.51					
Quoted UK shares	F.514	–65	–	–65	2 199	–3 431
Unquoted UK shares	F.515	–	–	–	–1 819	4 840
Other UK equity (including direct investment in property)	F.516	–	–		–	205
Shares and other equity issued by the rest of the world	F.519	73	73		17	
Mutual funds' shares	F.52					
UK mutual funds' shares	F.521				1 717	–
Rest of the world mutual funds' shares	F.529				–	
Total shares and other equity	F.5	8	73	–65	2 114	1 614
Insurance technical reserves	F.6					
Net equity of households in life assurance and pension funds' reserves	F.61				6 977	–1
Prepayments of insurance premiums and reserves for outstanding claims	F.62	8		8	355	47
Total insurance technical reserves	F.6	8		8	7 332	46
Other accounts receivable	F.7	–2 790	–704	–2 086	922	–64
Total net acquisition of financial assets	F.A	–5 492	–4 922	–570	32 154	128 396

Sources: National Statistics; Bank of England

8.1M UK summary accounts
Second quarter 2003
continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S1	S11	S12	S121 + S122	S123+ S124	S125
FINANCIAL ACCOUNT continued	**III.2**						
Net acquisition of financial liabilities	**F.L**						
Currency and deposits	F.2						
Currency	F.21	1 038		1 026	1 026		
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221	168 901		168 901	168 901		
Deposits with rest of the world monetary financial institutions	F.229						
Other deposits	F.29	–221		–3 161			
Total currency and deposits	F.2	169 718		166 766	169 927		
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK general government	F.3311	6 195					
UK local authority bills	F.3312	–					
Issued by UK monetary financial institutions	F.3315	–1 395		–1 395	–1 395		
Issued by other UK residents	F.3316	–830	–803	–11		–11	
Issued by the rest of the world	F.3319						
Long term: bonds	F.332						
Issued by UK central government	F.3321	3 399					
Issued by UK local authorities	F.3322	–					
Issued by UK monetary financial institutions	F.3325	4 080		4 080	4 080		
Issued by other UK residents	F.3326	21 080	6 654	14 426	2 180	11 659	587
Issued by the rest of the world	F.3329						
Financial derivatives	F.34			–7	–7		
Total securities other than shares	F.3	32 522	5 851	17 093	4 858	11 648	587
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	29 501	6 892	17 458		17 020	438
Loans by rest of the world monetary financial institutions	F.419	36 775	–656	37 527		37 372	155
Long term loans	F.42						
Direct investment	F.421	–1 003	–2 686	1 683	11	1 268	404
Loans secured on dwellings	F.422	23 577					
Finance leasing	F.423	141	90	46	21	25	
Other long-term loans by UK residents	F.424	9 130	1 045	8 079		7 751	328
Other long-term loans by the rest of the world	F.429	–25	–	–23		–23	
Total loans	F.4	98 096	4 685	64 770	32	63 413	1 325
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514	1 378	126	1 252	785	291	176
Unquoted UK shares	F.515	7 046	2 613	4 433	564	3 232	637
Other UK equity (including direct investment in property)	F.516	205	205	–	–		
Shares and other equity issued by the rest of the world	F.519						
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521	3 748		3 748		3 748	
Rest of the world mutual funds' shares	F.529						
Total shares and other equity	F.5	12 377	2 944	9 433	1 349	7 271	813
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61	6 976		6 976			6 976
Prepayments of insurance premiums and reserves for outstanding claims	F.62	590		590			590
Total insurance technical reserves	F.6	7 566		7 566			7 566
Other accounts payable	F.7	–3 156	–2 789	375	–43	143	275
Total net acquisition of financial liabilities	**F.L**	317 123	10 691	266 003	176 123	79 314	10 566
Net lending / borrowing	**B.9**						
Total net acquisition of financial assets	F.A	305 908	10 532	268 714	176 621	80 926	11 167
less Total net acquisition of financial liabilities	-F.L	–317 123	–10 691	–266 003	–176 123	–79 314	–10 566
Net lending (+) / net borrowing (-), from financial account	**B.9f**	–11 215	–159	2 711	498	1 612	601
Statistical discrepancy between financial & non-financial accounts	dB.9f	523	943	–1 519	4 132	–5 093	–558
Net lending (+) / net borrowing (-), from capital account	**B.9**	–10 692	784	1 192	4 630	–3 481	43

Sources: National Statistics; Bank of England

8.1M UK summary accounts
Second quarter 2003
continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
FINANCIAL ACCOUNT continued	**III.2**						
Net acquisition of financial liabilities	**F.L**						
Currency and deposits	F.2						
Currency	F.21	12	12				179
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221						
Deposits with rest of the world monetary financial institutions	F.229						83 225
Other deposits	F.29	2 940	2 940				
Total currency and deposits	F.2	2 952	2 952				83 404
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK general government	F.3311	6 195	6 195				
UK local authority bills	F.3312	–		–			
Issued by UK monetary financial institutions	F.3315						
Issued by other UK residents	F.3316				–16		
Issued by the rest of the world	F.3319						–111
Long term: bonds	F.332						
Issued by UK central government	F.3321	3 399	3 399				
Issued by UK local authorities	F.3322	–		–			
Issued by UK monetary financial institutions	F.3325						
Issued by other UK residents	F.3326				–		
Issued by the rest of the world	F.3329						1 657
Financial derivatives	F.34				–		
Total securities other than shares	F.3	9 594	9 594	–	–16		–726
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	–20	–361	341	5 171		3 594
Loans by rest of the world monetary financial institutions	F.419	–3	–	–3			
Long term loans	F.42						
Direct investment	F.421						5 499
Loans secured on dwellings	F.422				23 577		
Finance leasing	F.423	5	2	3			–
Other long-term loans by UK residents	F.424	–643	–5	–638	649		–13
Other long-term loans by the rest of the world	F.429	–2	1	–3			
Total loans	F.4	–663	–363	–300	29 304		9 080
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514						
Unquoted UK shares	F.515				–		
Other UK equity (including direct investment in property)	F.516						25 043
Shares and other equity issued by the rest of the world	F.519						
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521						
Rest of the world mutual funds' shares	F.529						–
Total shares and other equity	F.5						25 043
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61						
Prepayments of insurance premiums and reserves for outstanding claims	F.62						
Total insurance technical reserves	F.6						
Other accounts payable	F.7	–1 907	–239	–1 668	1 165		380
Total net acquisition of financial liabilities	**F.L**	9 976	11 944	–1 968	30 453		117 181
Net lending / borrowing	**B.9**						
Total net acquisition of financial assets	F.A	–5 492	–4 922	–570	32 154		128 396
less Total net acquisition of financial liabilities	-F.L	–9 976	–11 944	1 968	–30 453		–117 181
Net lending (+) / net borrowing (-), from financial account	**B.9f**	–15 468	–16 866	1 398	1 701		11 215
Statistical discrepancy between financial & non-financial accounts	dB.9f	292	–427	719	3 058	–2 251	–523
Net lending (+) / net borrowing (-), from capital account	**B.9**	–15 176	–17 293	2 117	4 759	–2 251	10 692

Sources: National Statistics; Bank of England

9.1M UK summary accounts
Second quarter 2003

Total economy: all sectors and the rest of the world. Unconsolidated £ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
FINANCIAL BALANCE SHEET at end of period	IV.3						
Financial assets	AF.A						
Monetary gold and special drawing rights (SDRs)	AF.1	2.4					
Currency and deposits	AF.2						
Currency	AF.21	39.1	4.0	5.5	5.4	0.1	
Transferable deposits	AF.22						
Deposits with UK monetary financial institutions	AF.221	1 826.0	178.8	987.9	679.9	245.5	62.5
Deposits with rest of the world monetary financial institutions	AF.229	1 486.1	185.0	1 248.1	926.5	320.7	0.9
Other deposits	AF.29	75.2	7.9	1.2	–	1.2	–
Total currency and deposits	AF.2	3 426.5	375.7	2 242.8	1 611.9	567.5	63.4
Securities other than shares	AF.3						
Short term: money market instruments	AF.331						
Issued by UK general government	AF.3311	21.1	–	20.7	18.3	1.9	0.5
UK local authority bills	AF.3312	–	–	–	–	–	
Issued by UK monetary financial institutions	AF.3315	172.0	5.9	159.6	107.2	30.8	21.5
Issued by other UK residents	AF.3316	26.4	17.3	8.3	2.3	1.0	5.0
Issued by the rest of the world	AF.3319	62.2	6.9	53.7	45.7	6.2	1.8
Long term: bonds	AF.332						
Issued by UK central government	AF.3321	266.2	3.3	238.1	0.1	31.2	206.7
Issued by UK local authorities	AF.3322	0.8	–	0.4	–	–	0.4
Issued by UK monetary financial institutions	AF.3325	42.8	0.3	42.4	20.2	5.9	16.4
Issued by other UK residents	AF.3326	282.9	6.0	272.3	46.3	54.1	171.9
Issued by the rest of the world	AF.3329	520.4	26.4	469.7	343.7	21.3	104.7
Financial derivatives	AF.34			–	–		
Total securities other than shares	AF.3	1 394.5	66.1	1 265.1	583.8	152.6	528.8
Loans	AF.4						
Short term loans	AF.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	1 248.5		1 248.5	1 248.5		
Loans by rest of the world monetary financial institutions	AF.419						
Long term loans	AF.42						
Direct investment	AF.421	180.7	169.7	11.0	–	1.9	9.1
Loans secured on dwellings	AF.422	711.5	–	710.6	614.6	94.9	1.1
Finance leasing	AF.423	24.6		24.6	2.7	21.9	
Other long-term loans	AF.424	166.1	12.3	56.0	3.8	8.4	43.8
Other long-term loans by the rest of the world	AF.429						
Total loans	AF.4	2 331.3	182.0	2 050.7	1 869.5	127.2	54.0
Shares and other equity	AF.5						
Shares and other equity, excluding mutual funds' shares	AF.51						
Quoted UK shares	AF.514	795.2	10.2	599.0	6.4	176.8	415.9
Unquoted UK shares	AF.515	326.5	41.3	175.9	38.3	131.6	6.0
Other UK equity (including direct investment in property)	AF.516	1.4					
Shares and other equity issued by the rest of the world	AF.519	1 075.2	581.6	481.4	40.7	193.1	247.6
Mutual funds' shares	AF.52						
UK mutual funds' shares	AF.521	236.7	0.3	108.4	0.9	2.6	104.9
Rest of the world mutual funds' shares	AF.529	0.7					
Total shares and other equity	AF.5	2 435.8	633.5	1 364.8	86.3	504.0	774.4
Insurance technical reserves	AF.6						
Net equity of households in life assurance and pension funds' reserves	AF.61	1 427.9					
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	58.6	19.3	2.0		0.9	1.1
Total insurance technical reserves	AF.6	1 486.5	19.3	2.0		0.9	1.1
Other accounts receivable	AF.7	280.8	118.7	35.8	0.1	13.7	21.9
Total financial assets	**AF.A**	11 357.8	1 395.2	6 961.2	4 151.6	1 366.0	1 443.6

Sources: National Statistics; Bank of England

9.1M UK summary accounts
Second quarter 2003

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
FINANCIAL BALANCE SHEET at end of period	IV.3					
Financial assets	AF.A					
Monetary gold and special drawing rights (SDRs)	AF.1	2.4	2.4			
Currency and deposits	AF.2					
Currency	AF.21				29.6	1.3
Transferable deposits	AF.22					
Deposits with UK monetary financial institutions	AF.221	23.5	7.4	16.1	635.8	1 620.8
Deposits with rest of the world monetary financial institutions	AF.229	4.5	4.5		48.5	
Other deposits	AF.29	0.5	–	0.5	65.7	1.5
Total currency and deposits	AF.2	28.5	11.9	16.6	779.6	1 623.7
Securities other than shares	AF.3					
Short term: money market instruments	AF.331					
Issued by UK general government	AF.3311	0.5		0.5	–	0.2
UK local authority bills	AF.3312	–			–	
Issued by UK monetary financial institutions	AF.3315	3.5		3.5	3.1	127.9
Issued by other UK residents	AF.3316	0.2	–	0.2	0.5	28.2
Issued by the rest of the world	AF.3319	1.5	1.5			
Long term: bonds	AF.332					
Issued by UK central government	AF.3321	0.6		0.6	24.2	55.2
Issued by UK local authorities	AF.3322	–	–		0.4	–
Issued by UK monetary financial institutions	AF.3325					49.1
Issued by other UK residents	AF.3326	0.1	0.1		4.6	259.2
Issued by the rest of the world	AF.3329	16.6	16.6		7.7	
Financial derivatives	AF.34				–	
Total securities other than shares	AF.3	22.6	17.9	4.7	40.7	519.9
Loans	AF.4					
Short term loans	AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411					284.3
Loans by rest of the world monetary financial institutions	AF.419					
Long term loans	AF.42					
Direct investment	AF.421					255.6
Loans secured on dwellings	AF.422	0.8	0.1	0.7		
Finance leasing	AF.423					
Other long-term loans by UK residents	AF.424	91.0	90.8	0.3	6.8	
Other long-term loans by the rest of the world	AF.429					1.7
Total loans	AF.4	91.8	90.8	1.0	6.8	794.3
Shares and other equity	AF.5					
Shares and other equity, excluding mutual funds' shares	AF.51					
Quoted UK shares	AF.514	1.1	–	1.1	184.9	390.9
Unquoted UK shares	AF.515	0.9	0.5	0.4	108.4	339.9
Other UK equity (including direct investment in property)	AF.516				1.4	14.9
Shares and other equity issued by the rest of the world	AF.519	2.1	2.1		10.1	
Mutual funds' shares	AF.52					
UK mutual funds' shares	AF.521				128.0	0.9
Rest of the world mutual funds' shares	AF.529				0.7	
Total shares and other equity	AF.5	4.1	2.6	1.5	433.4	746.7
Insurance technical reserves	AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61				1 427.9	0.2
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	1.0		1.0	36.4	11.1
Total insurance technical reserves	AF.6	1.0		1.0	1 464.3	11.3
Other accounts receivable	AF.7	40.8	38.1	2.7	85.5	2.2
Total financial assets	**AF.A**	191.1	163.7	27.5	2 810.3	3 698.1

Sources: National Statistics; Bank of England

9.1M UK summary accounts
Second quarter 2003
continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
FINANCIAL BALANCE SHEET continued	**IV.3**						
at end of period							
Financial liabilities	**AF.L**						
Currency and deposits	AF.2						
Currency	AF.21	39.7		36.4	36.4		
Transferable deposits	AF.22						
Deposits with UK monetary financial institutions	AF.221	3 446.9		3 446.9	3 446.9		
Deposits with rest of the world monetary financial institutions	AF.229						
Other deposits	AF.29	76.8		0.4			
Total currency and deposits	AF.2	3 563.4		3 483.7	3 483.3		
Securities other than shares	AF.3						
Short term: money market instruments	AF.331						
Issued by UK general government	AF.3311	21.4					
UK local authority bills	AF.3312	–					
Issued by UK monetary financial institutions	AF.3315	299.9		299.9	299.9		
Issued by other UK residents	AF.3316	54.6	28.5	26.0		26.0	
Issued by the rest of the world	AF.3319						
Long term: bonds	AF.332						
Issued by UK central government	AF.3321	321.4					
Issued by UK local authorities	AF.3322	0.8					
Issued by UK monetary financial institutions	AF.3325	91.9		91.9	91.9		
Issued by other UK residents	AF.3326	542.1	233.8	305.5	82.1	222.9	0.5
Issued by the rest of the world	AF.3329						
Financial derivatives	AF.34			–0.3	–0.3		
Total securities other than shares	AF.3	1 331.8	262.3	723.0	473.6	248.8	0.5
Loans	AF.4						
Short term loans	AF.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	866.8	294.7	401.6	–	395.3	6.3
Loans by rest of the world monetary financial institutions	AF.419	536.9	161.6	355.1		355.1	
Long term loans	AF.42						
Direct investment	AF.421	255.6	230.4	25.2	0.6	15.1	9.5
Loans secured on dwellings	AF.422	711.5					
Finance leasing	AF.423	24.6	19.1	2.9	1.4	1.4	
Other long-term loans by UK residents	AF.424	158.6	76.3	15.0	–	14.5	0.5
Other long-term loans by the rest of the world	AF.429	1.7	0.4	0.5		0.5	
Total loans	AF.4	2 555.8	782.4	800.3	2.0	781.9	16.3
Shares and other equity	AF.5						
Shares and other equity, excluding mutual funds' shares	AF.51						
Quoted UK shares	AF.514	1 186.1	888.0	298.1	19.5	247.7	30.9
Unquoted UK shares	AF.515	666.5	435.3	231.1	60.4	157.8	13.0
Other UK equity (including direct investment in property)	AF.516	16.3	16.3				
Shares and other equity issued by the rest of the world	AF.519						
Mutual funds' shares	AF.52						
UK mutual funds' shares	AF.521	237.7		237.7		237.7	
Rest of the world mutual funds' shares	AF.529						
Total shares and other equity	AF.5	2 106.5	1 339.7	766.8	79.9	643.1	43.8
Insurance technical reserves	AF.6						
Net equity of households in life assurance and pension funds' reserves	AF.61	1 428.1		1 428.1			1 428.1
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	69.8		69.8			69.8
Total insurance technical reserves	AF.6	1 497.9		1 497.9			1 497.9
Other accounts payable	AF.7	277.7	141.0	29.9	3.5	1.1	25.3
Total financial liabilities	**AF.L**	11 333.1	2 525.4	7 301.5	4 042.3	1 675.4	1 583.8
Net financial assets / liabilities	**BF.90**						
Total financial assets	AF.A	11 357.8	1 395.2	6 961.2	4 151.6	1 366.0	1 443.6
less Total financial liabilities	-AF.L	–11 333.1	–2 525.4	–7 301.5	–4 042.3	–1 675.4	–1 583.8
Net financial assets (+) / liabilities (-)	**BF.90**	24.8	–1 130.1	–340.3	109.3	–309.4	–140.2

Sources: National Statistics; Bank of England

9.1M UK summary accounts
Second quarter 2003
continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
FINANCIAL BALANCE SHEET continued	**IV.3**					
at end of period						
Financial liabilities	**AF.L**					
Currency and deposits	AF.2					
Currency	AF.21	3.3	3.3			0.7
Transferable deposits	AF.22					
Deposits with UK monetary financial institutions	AF.221					
Deposits with rest of the world monetary financial institutions	AF.229					1 486.1
Other deposits	AF.29	76.4	76.4			
Total currency and deposits	AF.2	79.7	79.7			1 486.9
Securities other than shares	AF.3					
Short term: money market instruments	AF.331					
Issued by UK general government	AF.3311	21.4	21.4			
UK local authority bills	AF.3312	–		–		
Issued by UK monetary financial institutions	AF.3315					
Issued by other UK residents	AF.3316				0.2	
Issued by the rest of the world	AF.3319					62.2
Long term: bonds	AF.332					
Issued by UK central government	AF.3321	321.4	321.4			
Issued by UK local authorities	AF.3322	0.8		0.8		
Issued by UK monetary financial institutions	AF.3325					
Issued by other UK residents	AF.3326				2.8	
Issued by the rest of the world	AF.3329					520.4
Financial derivatives	AF.34				–	
Total securities other than shares	AF.3	343.6	342.8	0.8	3.0	582.6
Loans	AF.4					
Short term loans	AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	23.5	19.9	3.6	147.0	381.7
Loans by rest of the world monetary financial institutions	AF.419	–	–	–	20.3	
Long term loans	AF.42					
Direct investment	AF.421					180.7
Loans secured on dwellings	AF.422				711.5	
Finance leasing	AF.423	2.6	1.0	1.6		–
Other long-term loans by UK residents	AF.424	46.3	0.2	46.1	21.0	7.5
Other long-term loans by the rest of the world	AF.429	0.9	0.4	0.5		
Total loans	AF.4	73.3	21.4	51.9	899.8	569.8
Shares and other equity	AF.5					
Shares and other equity, excluding mutual funds' shares	AF.51					
Quoted UK shares	AF.514				–	
Unquoted UK shares	AF.515					
Other UK equity (including direct investment in property)	AF.516					1 075.2
Shares and other equity issued by the rest of the world	AF.519					
Mutual funds' shares	AF.52					
UK mutual funds' shares	AF.521					0.7
Rest of the world mutual funds' shares	AF.529					
Total shares and other equity	AF.5				–	1 076.0
Insurance technical reserves	AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61					
Prepayments of insurance premiums and reserves for outstanding claims	AF.62					
Total insurance technical reserves	AF.6					
Other accounts payable	AF.7	43.8	33.3	10.5	63.0	5.2
Total financial liabilities	**AF.L**	540.4	477.2	63.2	965.8	3 720.5
Net financial assets / liabilities	**BF.90**					
Total financial assets	AF.A	191.1	163.7	27.5	2 810.3	3 698.1
less Total financial liabilities	-AF.L	–540.4	–477.2	–63.2	–965.8	–3 720.5
Net financial assets (+) / liabilities (-)	**BF.90**	–349.3	–313.5	–35.8	1 844.5	–22.4

Sources: National Statistics; Bank of England

11.1A Financial account: UK ESA95 sector S.1 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits						Securities other than shares issued											
							Money market instruments issued					Bonds issued						
	Monetary gold and SDRs	Currency	Deposits with UK monetary financial institutions	Deposits with rest of the world monetary fi	other deposits	Total	by UK general government	UK local authority (la) bills	by UK monetary fi	by other UK residents	by the rest of the world	by UK central government (cg)	by UK la	medium term by MFIs	other by UK residents	by the rest of the world	Financial derivatives	Total securities other than shares
	F1	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NQAD	NYPY	NYQC	NYQK	NYQM	NQAK	NYQQ	NYQY	NYRA	NYRK	NYRM	NYRQ	NYRW	NYRY	NYSE	NYSG	NYSI	NQAL
1996	–54	442	115 551	98 524	7 604	222 121	–13 259	–6	25 110	786†	–2 170	25 095	163	2 624	5 991	49 021	–948	92 407†
1997	1 199	1 861	110 086†	137 460†	2 512	251 919†	–657†	5	14 359†	117	8 621†	19 066	13	2 185†	11 439†	43 826†	–1 122	97 852
1998	915	3 065	69 684	17 586	–1 497	88 838	1 819	–6	15 258	921	2 206	–5 108	6	2 744	20 920	27 898	3 098	69 756
1999	–374	5 317†	29 246	43 091	–1 540	76 114	–814	–	17 595	942	13 931	721	–2	7 585	36 454	–10 300	–2 659	63 453
2000	–956	584	143 613	213 596	5 466†	363 259	–1 401	–	–14 324	–1 330	–2 551	–12 400†	–12	2 045	67 533	53 299	–1 616	89 243
2001	–808	998	163 905	126 316	–5 524	285 695	8 319	–	4 108	–609	11 489	–12 931	–	–480	48 651	30 475	–8 475	80 547
2002	–240	1 669	127 986	81 104	1 723	212 482	10 214	–	4 838	–1 898	–5 358	5 945	47	2 463	27 298	10 243	–1 040†	52 752
1999 Q4	–61	7 739	–14 000†	–26 656†	–169	–33 086†	–2 269	–	13 699†	1 652†	–2 743†	1 040	–	345†	12 676†	–26 358	–2 145	–4 103†
2000 Q1	–311	–5 013†	78 920	111 892	–216†	185 583	748†	–	–7 836	–413	4 287	–4 690†	5	1 607	14 428	17 116†	459	25 711
Q2	–180	963	51 731	27 479	5 703	85 876	–373	–	413	374	2 751	4 579	–23	929	14 165	204	–937	22 082
Q3	–331	449	34 982	37 396	2 280	75 107	–2 113	–	–9 049	–1 020	–4 356	–4 290	3	–1 218	24 486	9 716	–617	11 542
Q4	–134	4 185	–22 020	36 829	–2 301	16 693	337	–	2 148	–271	–5 233	–7 999	3	727	14 454	26 263	–521	29 908
2001 Q1	–270	–3 231	125 874	145 508	–2 689	265 462	822	–	16 671	1 239	227	1 929	9	–307	10 465	26 741	–2 397	55 399
Q2	–117	939	8 721	–43 568	–1 815	–35 723	–279	–	–11 475	–55	6 934	1 126	–	690	17 257	–9 136	1 511	6 573
Q3	–260	654	34 078	581	1 735	37 048	–235	–	5 792	1 190	1 557	–7 055	18	1 303	2 729	14 535	–5 886	13 948
Q4	–161	2 636	–4 768	23 795	–2 755	18 908	8 011	–	–6 880	–2 983	2 771	–8 931	–27	–2 166	18 200	–1 665	–1 703	4 627
2002 Q1	–259	144	61 399	14 710	–668	75 585	–878	–	9 154	1 079	–2 662	2 747	–	343	6 689	–7 243	–295	8 934
Q2	–6	–273	35 014	–25 022	1 891	11 610	6 379	–	–11 292	–1 067	–883	–3 739	–	1 195	2 879	25 320	–1 978	16 814
Q3	37	–2 019	27 866	–8 308	292	17 831	1 251	–	10 177	–1 009	–2 071	1 258	47	869	4 312	–30 190	1 781†	–13 575
Q4	–12	3 817	3 707	99 724	208	107 456	3 462	–	–3 201	–901	258	5 679	–	56	13 418	22 356	–548	40 579
2003 Q1	–18	–2 381	30 678	57 071	2 515	87 883	–6 500	–	5 772	76	13 017	9 791	–	2 110	5 020	–7 363	7 714	29 637
Q2	42	1 030	88 956	83 225	–1 404	171 807	6 304	–	3 006	427	–111	3 999	–	2 221	6 792	1 657	–2 279	22 016

Net acquisition of financial assets - continued

	Loans						Shares and other equity									Insurance technical reserves		
		Long term loans					Excl mutual funds' shares					Mutual funds shares						
	Short term loans by UK monetary MFIs[1]	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	Total loans	Quoted UK shares	Unquoted UK shares	other UK equity	Other UK residents	By the rest of the world	UK	Rest of the World	Total	Net equity of h'holds in life assurance & pen. fund	Prepayments and o/s claims	Other accounts receivable	Total net acquisition of financial assets
	F411	F421	F422	F423	F424	F4	F514	F515	F516	F517	F519	F521	F529	F5	F.61	F.62	F7	FA
	NYSS	NYTE	NYTK	NYTS	NYTU	NQAN	NYUG	NYUI	NYUK	NSQJ	NYUQ	NYUY	NYVA	NQAP	NQAX	NQBD	NQBK	NQBL
1996	112 543	3 503	19 162	1 932	–4 264†	132 876†	6 241	1 181	3 328†	–	32 242	8 113	241	51 346†	36 668	5 286	4 748†	545 398†
1997	99 682†	8 949	24 450†	2 028	16 093	151 202	15 375	2 478†	36	–	33 262	8 964	–	60 115	32 405	633	10 122	605 447
1998	32 413	33 269	25 317	558	3 249	94 806	–3 257†	–2 539	–66	–	64 044†	10 974	–	69 156	42 013	–566	6 434	371 352
1999	65 543	28 484	37 901	134	26 197	158 259	–8 988	–10 993	20	–	137 191	14 716	–	131 946	38 042	–999	12 970	479 411
2000	154 299	14 517†	42 207	–291	25 558	236 290	104 947	–19 292	–24	–	192 781	14 059†	–	292 471	34 039†	524†	32 129	1 046 999
2001	109 499	10 374	54 198	322	13 278	187 671	4 657	–7 661	73	–	84 900	9 333	–	91 302	34 296	–1 612	6 075	683 166
2002	87 801	4 297	79 840	615	–642	171 911	15 343	1 176	32	–	44 068	6 236	–	66 855	40 640	1 962	1 759	548 121
1999 Q4	17 235†	3 483	10 016†	–105	1 863†	32 492†	–5 412	–8 428†	1	–	29 943	4 151	–	20 255†	6 882	142	454†	22 975†
2000 Q1	73 947	5 239†	9 379	–122	7 496	95 939	20 865†	–581	–14	–	87 371†	3 827†	–	111 468	6 193†	763†	13 394	438 740
Q2	15 982	5 466	12 172	–61	9 441	43 000	15 577	–1 319	8	–	71 630	2 695	–	88 591	9 299	106	7 397	256 171
Q3	17 538	9 271	10 926	–73	2 896	40 558	10 670	–26 643	–12	–	19 615	3 917	–	7 547	9 194	111	9 270	152 998
Q4	46 832	–5 459	9 730	–35	5 725	56 793	57 835	9 251	–6	–	14 165	3 620	–	84 865	9 353	–456	2 068	199 090
2001 Q1	83 653	15 825	10 279	–	5 883	115 640	825	–5 819	76	–	20 020	3 550	–	18 652	10 418	–593	6 233	470 941
Q2	1 479	947	13 898	102	–8 930	7 496	863	–2 747	18	–	46 916	2 229	–	47 279	11 892	60	–4 970	32 490
Q3	7 766	45	15 820	96	12 372	36 099	5 344	1 096	–21	–	4 471	2 121	–	13 011	8 979	–651	3 753	111 927
Q4	16 601	–6 443	14 201	124	3 953	28 436	–2 375	–191	–	–	13 493	1 433	–	12 360	3 007	–428	1 059	67 808
2002 Q1	33 089	9 601	14 968	176	7 905	65 739	–450	40	39	–	16 323	2 643	–	18 595	11 449	771	6 149	186 963
Q2	26 325	1 284	19 802	145	–2 404	45 152	4 162	–466	–2	–	27 117	2 322	–	33 133	12 342	211	–4 992	114 264
Q3	31 674	11 039	22 728	131	–691	64 881	2 046	745	–5	–	14 968	1 343	–	19 097	11 048	745	2 762	102 826
Q4	–3 287	–17 627	22 342	163	–5 452	–3 861	9 585	857	–	–	–14 340	–72	–	–3 970	5 801	235	–2 160	144 068
2003 Q1	66 330	11 562	19 840	148	2 310	100 190	–108	1 456	–	–	20 396	1 155	–	22 899	7 710	686	11 450	260 437
Q2	33 095	5 499	23 577	141	9 117	71 429	4 809	2 206	–	–	25 043	3 748	–	35 806	6 977	543	–2 712	305 908

1 Excluding loans secured on dwellings and finance leasing.

Sources: National Statistics; Bank of England

11.1A Financial account: UK ESA95 sector S.1 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Securities other than shares											Loans							
		Money market instruments				Bonds issues						Short term loans		Long term loans					
	Total currency and deposits	Issues by UK general government	Local Authority bills	MMI's issued by UK MFI's[2]	MMI's issued by other UK residents	Issued by UK central government	Issued by UK Local authority	Issued by UK medium term by MFI's[2]	other by UK residents	Financial derivatives	Total securities other than shares	By UK MFIs[1]	By rest of the world (Row)MFIs	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the Row	Total loans
	F2	F3311	F3312	F3315	F3316	F3321	F3322	F3325	F3326	F34	F3	F411	F419	F421	F422	F423	F424	F429	F4
	NQCK	NYQR	NYQZ	NYRB	NYRL	NYRR	NYRX	NYRZ	NYSF	NYSJ	NQCM	NYST	NYTB	NYTF	NYTL	NYTT	NYTV	NYTX	NQCN
1996	194 239	–13 498	–6	36 572	2 645	31 338	163	7 894	18 323	15	83 446	73 593	83 637	4 895	19 162	1 932	–3 820	281	179 680
1997	261 547	–1 569	5	22 067	1 700	16 665	13	5 206	25 848	34	69 969	68 537	52 916	11 873	24 450	2 028	15 439	–54	175 189
1998	123 729	86	–6	–1 159	3 350	–3 201	6	4 485	16 735	55	20 351	31 445	11 243	36 312	25 317	558	3 518	–254	108 139
1999	46 284	–404	–	31 134	2 725	–4 560	–2	12 081	63 484	26	104 484	48 623	39 078	30 111	37 901	134	26 746	–120	182 473
2000	349 463	–1 652	–	23 941	1 370	–12 701	–12	4 750	75 893	–113	91 476	96 799	72 274	41 688	42 207	–291	27 466	–293	279 850
2001	283 740	8 624	–	23 188	–372	–17 219	–	3 575	50 731	–63	68 464	61 407	102 973	26 520	54 198	322	13 574	–123	258 871
2002	221 017	10 330	–	24 968	8 994	1 599	47	4 238	48 192	119	98 487	70 614	–29 938	22 106	79 840	615	869	–108	143 998
1999 Q4	–33 941	–2 422	–	16 872	–1 714	971	–	1 083	13 599	–3	28 386	16 038	–16 437	782	10 016	–105	2 111	–53	12 352
2000 Q1	182 394	205	–	–4 581	–2 161	–4 377	5	4 148	19 978	–49	13 168	44 958	32 296	18 244	9 379	–122	8 074	–129	112 700
Q2	87 703	–472	–	5 153	2 913	1 963	–23	1 172	21 608	–5	32 309	11 099	33 231	10 247	12 172	–61	9 787	4	76 479
Q3	59 482	–1 645	–	4 185	–154	–3 139	3	–1 389	17 833	–85	15 609	1 982	7 858	9 777	10 926	–73	3 819	–50	34 239
Q4	19 884	260	–	19 184	772	–7 148	3	819	16 474	26	30 390	38 760	–1 111	3 420	9 730	–35	5 786	–118	56 432
2001 Q1	238 282	931	–	33 989	1 854	–5 199	9	1 171	12 280	–98	44 937	29 706	98 401	10 849	10 279	–	5 926	11	155 172
Q2	–31 925	–44	–	–14 252	–1 321	1 596	–	2 164	14 064	25	2 232	5 703	21 391	9 111	13 898	102	–9 046	–13	41 146
Q3	46 063	–849	–	5 107	120	–3 793	18	3 584	4 470	–14	8 643	9 258	–7 891	3 126	15 820	96	12 693	–104	32 998
Q4	31 320	8 586	–	–1 656	–1 025	–9 823	–27	–3 344	19 917	24	12 652	16 740	–8 928	3 434	14 201	124	4 001	–17	29 555
2002 Q1	48 372	–1 511	–	20 404	4 593	3 363	–	119	–1 886	54	25 136	16 292	47 824	–7 420	14 968	176	8 417	–81	80 176
Q2	40 420	6 896	–	–11 629	612	–3 827	–	1 557	20 750	4	14 363	30 787	–19 323	10 635	19 802	145	–2 274	–44	39 728
Q3	68 628	1 648	–	2 466	9 025	–1 023	47	750	10 907	–56	23 764	11 216	–57 884	11 096	22 728	131	–468	–163	–13 344
Q4	63 597	3 297	–	13 727	–5 236	3 086	–	1 812	18 421	117	35 224	12 319	–555	7 795	22 342	163	–4 806	180	37 438
2003 Q1	104 031	–6 402	–	504	–506	8 917	–	4 294	21 148	121	28 076	23 235	31 660	–1 152	19 840	148	2 531	–102	76 160
Q2	169 718	6 195	–	–1 395	–830	3 399	–	4 080	21 080	–7	32 522	29 501	36 775	–1 003	23 577	141	9 130	–25	98 096

Net acquisition of financial liabilities - continued

	Shares and other equity						Insurance technical reserves								Net lending/borrowing		
	Excl mutual funds' shares																
	Quoted UK companies	Unquoted UK comapnies	other UK equity	Other UK residents	Mutual funds shares	Total	Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total	Other accounts payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Total net acquisition of financial liabilities	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F516	F517	F521	F5	F61	F62	F6	F7	FL	FA	FL	B9f	-	B9
	NYUH	NYUJ	NYUL	NSQK	NYUZ	NQCS	NQCD	NQDD	NQCV	NQDG	NQDH	NQBL	NQDH	NQDL	NYVK	NQFH
1996	16 049	12 831	3 941	–	8 144	40 965	36 666	12 079	48 745	2 282	549 357	545 398	549 357	–3 959	–1 782	–5 741
1997	23 823	15 942	886	–	8 980	49 631	32 403	897	33 300	10 675	600 311	605 447	600 311	5 136	–5 091	45
1998	50 113	10 593	632	–	10 976	72 314	42 011	–563	41 448	7 590	373 571	371 352	373 571	–2 219	–1 237	–3 456
1999	87 829	14 817	833	–	14 719	118 198	38 040	–1 601	36 439	12 477	500 355	479 411	500 355	–20 944	839	–20 105
2000	227 164	41 011	1 605	–	14 102	283 882	34 035	1 466	35 501	31 771	1 071 943	1 046 999	1 071 943	–24 944	6 932	–18 012
2001	22 457	22 467	526	–	9 338	54 788	34 291	–1 753	32 538	6 945	705 346	683 166	705 346	–22 180	5 553	–16 627
2002	19 134	18 955	780	–	6 244	45 113	40 639	2 278	42 917	125	551 657	548 121	551 657	–3 536	–14 384	–17 920
1999 Q4	9 839	5 228	28	–	4 152	19 247	6 881	–41	6 840	–32	32 852	22 975	32 852	–9 877	5 873	–4 004
2000 Q1	105 615	7 785	59	–	3 827	117 286	6 191	879	7 070	13 975	446 593	438 740	446 593	–7 853	4 996	–2 857
Q2	35 334	7 999	327	–	2 710	46 370	9 299	580	9 879	7 561	260 301	256 171	260 301	–4 130	–709	–4 839
Q3	17 038	11 449	648	–	3 923	33 058	9 193	37	9 230	8 802	160 420	152 998	160 420	–7 422	3 576	–3 846
Q4	69 177	13 778	571	–	3 642	87 168	9 352	–30	9 322	1 433	204 629	199 090	204 629	–5 539	–931	–6 470
2001 Q1	3 946	6 518	71	–	3 555	14 090	10 417	–323	10 094	7 345	469 920	470 941	469 920	1 021	–2 540	–1 519
Q2	8 141	6 294	179	–	2 229	16 843	11 892	–180	11 712	–5 205	34 803	32 490	34 803	–2 313	–3 969	–6 282
Q3	11 217	6 798	–90	–	2 121	20 046	8 977	–766	8 211	3 489	119 450	111 927	119 450	–7 523	4 463	–3 060
Q4	–847	2 857	366	–	1 433	3 809	3 005	–484	2 521	1 316	81 173	67 808	81 173	–13 365	7 599	–5 766
2002 Q1	4 116	2 325	–9	–	2 645	9 077	11 449	875	12 324	6 720	181 805	186 963	181 805	5 158	–8 202	–3 044
Q2	4 198	6 804	314	–	2 325	13 641	12 342	284	12 626	–5 482	115 296	114 264	115 296	–1 032	–7 536	–8 568
Q3	3 738	5 623	106	–	1 346	10 813	11 047	761	11 808	1 866	103 535	102 826	103 535	–709	–1 000	–1 709
Q4	7 082	4 203	369	–	–72	11 582	5 801	358	6 159	–2 979	151 021	144 068	151 021	–6 953	2 354	–4 599
2003 Q1	9 161	5 981	25	–	1 155	16 322	7 709	742	8 451	12 778	245 818	260 437	245 818	14 619	–14 273	346
Q2	1 378	7 046	205	–	3 748	12 377	6 976	590	7 566	–3 156	317 123	305 908	317 123	–11 215	523	–10 692

1 Excluding loans secured on dwellings and finance leasing.
2 Monetary financial instruments.

Sources: National Statistics; Bank of England

11.1B Financial account: Non-financial corporations ESA95 sector S.11 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares											
						Short term MMI's issued[2]					Bonds issued						
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by UK MFI's	other by UK residents	by the rest of the world	Financial derivatives	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NGIJ	NGIL	NGIP	NGIQ	NGII	NGIT	NGIX	NGIY	NGJD	NGJE	NGJG	NGJJ	NGJK	NGJN	NGJO	NSSK	NGIR
1996	112	13 261	6 141	802	20 316	–97	–	1 122	–108†	390	–270	–	–116	–1 600	884	15	220†
1997	103†	10 307†	11 784	930	23 124†	9	–	–1 304†	–600	327†	–62	–	63†	–343†	–1 893	34	–3 769
1998	184	4 344	4 505	–2 798	6 235	8	–	2 542	–1 486	–956	1 363	–	46	625	585	55	2 782
1999	378	9 182	18 425	–176†	27 809	144	–	–2 003	–175	722	–453	–	54	–1 347	–934	26	–3 966
2000	308	13 453	30 615†	306	44 682	–78	–	–81	–2 797	1 110	230	–	–237	1 141	1 792	21	1 101
2001	277	10 073	27 151	–649	36 852	–100	–	234	136	1 912	–579	–	–333	1 791	1 759	29	4 849
2002	–12	9 086	33 065	964	43 103	–	–	519	–4 044	1 109	149†	–	42	500	1 394†	39	–292
1999 Q4	470†	6 024†	–1 551	–51†	4 892†	1	–	687†	1 247	533	–118	–	–15†	–817†	–351	–3	1 164†
2000 Q1	–133	–1 615	9 810†	–298	7 764	1 182	–	–499	–1 049	–592	62	–	–25	–347	449	–10	–829
Q2	185	9 470	1 774	207	11 636	–1 236	–	342	–213	984	30	–	–116	499	54	1	345
Q3	–67	6 025	13 073	27	19 058	–95	–	–3	–1 152	–681†	98	–	–131	376	1 290	35	–263
Q4	323	–427	5 958	370	6 224	71	–	79	–383	1 399	40	–	35	613	–1	–5	1 848
2001 Q1	–171	–295	23 496	–286	22 744	–100	–	120	561†	–639	102	–	250	1 492	1 444	1	3 231
Q2	204	6 334	–3 765	202	2 975	–	–	–20	266	2 289	223	–	–578	322	282	–4	2 780
Q3	–59	–1 110	649	–582	–1 102	–	–	–193	239	–838	–376	–	161	–178	–24	37	–1 172
Q4	303	5 144	6 771	17	12 235	–	–	327	–930	1 100	–528	–	–166	155	57	–5	10
2002 Q1	–91	–2 406	790	–484	–2 191	–	–	–245	110	431	25	–	–18	468	874†	11	1 656
Q2	211	3 931	–805	832	4 169	–	–	–258	–1 170	412	86	–	60	–514	512	–4	–876
Q3	–255	3 914	6 589	–397	9 851	–	–	720	–981	–1 300	–25†	–	41	–500	165	37	–1 843
Q4	123	3 647	26 491	1 013	31 274	–	–	302	–2 003	1 566	63	–	–41	1 046	–157	–5	771
2003 Q1	–30	1 657	16 823	–1 312	17 138	–	–	925	694	414	–77	–	17	–231	–387	1	1 356
Q2	249	2 532	–1 781	1 076	2 076	–2	–	–164	–247	567	–134	–	1	175	–122	–4	70

Net acquisition of financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		
	Long term loans				Excl mutual funds' shares							
	Direct investment	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	Issued by the rest of the world	UK mutual fund shares	Total	Prepayments of insurance premiums etc	Other accounts receivable-/payable	Total net acquisition of financial assets
	F421	F422	F424	F4	F514	F515	F519	F521	F5	F62	F7	FA
	NGKB	NGKE	NGKJ	NGJT	NGKQ	NGKR	NGKV	NGKZ	NGKL	NGLE	NGLF	NRGP
1996	3 064	–2	–2 103	959	15 595	3 713	18 372	11	37 691	2 694	–866†	61 014†
1997	8 018	–1	3 839	11 856	26 182	–1 620	28 794	6	53 362	163	1 585	86 321
1998	32 996	–	–2 048†	30 948†	23 986	5 993	48 497	1	78 477	–109	1 341	119 674
1999	28 144	–	–320	27 824	24 186	–9 292	112 093	1	126 988	–291	–1 933	176 431
2000	13 030†	–	13 204	26 234	87 591	–27 228†	166 680†	14	227 057†	344†	26 404	325 822
2001	9 957	–	4 332	14 289	10 041	–240	33 885	2	43 688	–484	167	99 361
2002	3 137	–	–18	3 119	17 520	4 457	38 927	3	60 907	629	–314	107 152
1999 Q4	2 541	–	–7 929	–5 388	3 100	–9 382	12 576	–	6 294	–7	–1 288	5 667†
2000 Q1	4 883†	–	9 221	14 104†	7 826	–165†	119 351†	–	127 012†	206†	2 152†	150 409
Q2	5 392	–	2 924	8 316	10 640	–3 571	27 388	5	34 462	136	10 219	65 114
Q3	8 811	–	405	9 216	12 975	–24 156	3 936	2	–7 243	9	13 363	34 140
Q4	–6 056	–	654	–5 402	56 150	664	16 005	7	72 826	–7	670	76 159
2001 Q1	15 779	–	5 274	21 053	3 753	–2 597	7 670	2	8 828	–89	2 377	58 144
Q2	402	–	–10 713	–10 311	3 936	1 298	14 065	–	19 299	–50	–3 820	10 873
Q3	128	–	11 114	11 242	1 185	1 455	7 491	–	10 131	–211	1 403	20 291
Q4	–6 352	–	–1 343	–7 695	1 167	–396	4 659	–	5 430	–134	207	10 053
2002 Q1	8 787	–	11 586†	20 373	1 749	1 956	6 609	1	10 315	242	1 138	31 533
Q2	1 288	–	–1 980	–692	1 425	–2 045	13 796	1	13 177	78	–1 290	14 566
Q3	10 654	–	–4 379	6 275	7 966	3 240	16 353	1	27 560	210	1 780	43 833
Q4	–17 592	–	–5 245	–22 837	6 380	1 306	2 169	–	9 855	99	–1 942	17 220
2003 Q1	10 939	–	–3 149	7 790	1 610†	912	9 521	–	12 043	205	3 528	42 060
Q2	5 438	–	5 572	11 010	816	1 841	–3 498	–	–841	163	–1 946	10 532

1 Monetary financial instruments
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

11.1B Financial account: Non-financial corporations
ESA95 sector S.11 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities									
	Securities other than shares			Loans						
				Short term loans		Long term loans				
	MMI's[1] issued by other UK residents	Bonds issued other by UK residents	Total	By UK MFIs[2,3]	By rest of the world MFIs	Direct investment loans	Finance leasing	By UK residents[4]	Other by the Row	Total
	F3316	F3326	F3	F411	F419	F421	F423	F424	F429	F4
	NGMH	NGMR	NGLV	NGMZ	NGND	NGNF	NGNM	NGNN	NGNO	NGMX
1996	1 817	5 066†	6 883†	17 832	7 470	4 031	1 387†	–2 842	–14	27 864†
1997	1 270†	13 764	15 034	7 408†	17 351	10 617	1 571	4 004	–206	40 745
1998	3 435	17 100	20 535	18 933	–3 254	36 102	68	1 112	–5	52 956
1999	2 716	39 378	42 094	16 807	6 183	27 029	–33	2 954	–	52 940
2000	1 331	40 595	41 926	25 592	12 395†	40 792†	–199	–564†	–	78 016
2001	–426	15 478	15 052	18 371	31 815	22 635	59	4 373	–	77 253
2002	8 679	15 330	24 009	21 184	6 390	18 452	323	1 207	–	47 556
1999 Q4	–1 818†	9 785	7 967†	1 892†	–8 494	–446	–76	715	–	–6 409†
2000 Q1	–2 425	11 585	9 160	8 056	11 898	17 818†	–84	–415	–	37 273
Q2	2 662	12 219†	14 881	7 656	4 376	10 177	–43	347†	–	22 513
Q3	–35	7 057	7 022	4 556	–454†	9 592	–54	305	–	13 945
Q4	1 129	9 734	10 863	5 324	–3 425	3 205	–18	–801	–	4 285
2001 Q1	1 113	5 043	6 156	7 741	28 533	10 970	–22	1 459	–	48 681
Q2	–1 097	6 230	5 133	4 828	–4 564	5 067	40	47	–	5 418
Q3	–273	833	560	6 126	13 187	3 974	9	698	–	23 994
Q4	–169	3 372	3 203	–324	–5 341	2 624	32	2 169	–	–840
2002 Q1	4 198	2 550	6 748	3 196	14 243	–6 252	79	–1 721	–	9 545
Q2	593	4 489	5 082	1 911	–631	3 430	78	675	–	5 463
Q3	8 200	3 833	12 033	6 266	–2 539	16 608	67	1 174	–	21 576
Q4	–4 312	4 458	146	9 811	–4 683	4 666	99	1 079	–	10 972
2003 Q1	–537	2 709	2 172	4 530	24 012	–349	90	–27	–	28 256
Q2	–803	6 654	5 851	6 892	–656	–2 686	90	1 045	–	4 685

	Net acquisition of financial liabilities - continued								Net lending/borrowing		
	Shares and other equity										
	Excl mutual funds' shares										
	Quoted UK companies	Unquoted UK comapnies	other UK equity	Total	Other accounts receivable/p-ayable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F516	F5	F7	FL	FA	B9f	-	B9
	NGNU	NGNV	NGNW	NGNP	NGOJ	NRGR	NRGP	NYNT	NYPF	EABO
1996	14 155	8 425	3 960†	26 540†	–1 289†	59 998†	61 014†	1 016†	4 558†	5 574†
1997	22 872	7 250†	886	31 008	703	87 490	86 321	–1 169	–2 380	–3 549
1998	45 680	6 014	632	52 326	2 350	128 167	119 674	–8 493	3 704	–4 789
1999	85 600	5 805	833	92 238	7 619	194 891	176 431	–18 460	4 968	–13 492
2000	209 418	12 818	1 605	223 841	895	344 678	325 822	–18 856	8 481	–10 375
2001	9 234	7 530	483	17 247	3 704	113 256	99 361	–13 895	–1 269	–15 164
2002	16 508	9 513	748	26 769	1 665	99 999	107 152	7 153	–3 876	3 277
1999 Q4	8 262	3 146	28	11 436	540†	13 534†	5 667†	–7 867†	5 465†	–2 402†
2000 Q1	104 797	3 774†	59	108 630†	2 018	157 081	150 409	–6 672	578	–6 094
Q2	27 044	3 475	327	30 846	–4 279	63 961	65 114	1 153	–1 554	–401
Q3	11 108	4 158	648	15 914	2 554	39 435	34 140	–5 295	3 072	–2 223
Q4	66 469	1 411	571	68 451	602	84 201	76 159	–8 042	6 385	–1 657
2001 Q1	2 907	4 071	22	7 000	4 920	66 757	58 144	–8 613	5 713	–2 900
Q2	6 380	1 947	179	8 506	–2 810	16 247	10 873	–5 374	351	–5 023
Q3	–189	2 049	–84	1 776	–123	26 207	20 291	–5 916	1 133	–4 783
Q4	136	–537	366	–35	1 717	4 045	10 053	6 008	–8 466	–2 458
2002 Q1	3 818	1 734	–48	5 504	3 697	25 494	31 533	6 039	–4 619	1 420
Q2	3 497	3 587	316	7 400	–3 724	14 221	14 566	345	749	1 094
Q3	3 460	2 143	111	5 714	–531	38 792	43 833	5 041	–8 550	–3 509
Q4	5 733	2 049	369	8 151	2 223	21 492	17 220	–4 272	8 544	4 272
2003 Q1	–801	2 583	25†	1 807	4 577	36 812	42 060	5 248	–1 956	3 292
Q2	126	2 613	205	2 944	–2 789	10 691	10 532	–159	943	784

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans.
3 Money financial instruments
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

11.1C Financial account: Public non-financial corporations ESA95 sector S.111 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares								
								Short term MMI's[2] issued			Bonds issued					
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's[1]	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	other by UK residents	by rest of the world	financial derivatives	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3315	F3316	F3321	f3322	F3326	F3329	F34	F3
	NCXV	NCXY	NCXZ	NCYA	NCYB	NCYC	NCXU	NCYF	NCYK	NCYP	NCYS	NCYV	NCYZ	NCZA	NSUH	NCYD
1996	–8	–633	–9	84	–	832	266	–101	–	–	845	–	–	–	15	759
1997	–106	390†	–37†	45	–	835	1 127	–	–	–	326	–	–	–	34	360
1998	53	1 020	–32	–127	–	–2 778	–1 864	–	359	288	981	–	–	–	55	1 683
1999	125	–768	–	–10	–	82	–571	140	–	–191	358	–	–	–	26	333
2000	116	–669	65	–92	–	460†	–120†	–50	–	–	–173	–	–	–	21	–202
2001	90	124	–2	102	–	–892	–578	–90	–	–	–409	–	–	–	29	–470
2002	–143	–205	–41	–73	–	410	–52	–	–	–	–54†	–	–	–	39	–15†
1999 Q4	288	–193	4	44	–	–37	106	40	–	–50	–98	–	–	–	–3	–111
2000 Q1	–140	–920	–12	–63	–	–284†	–1 419†	–90	–	–	32	–	–	–	–10	–68
Q2	–21	–27	39	4	–	266	261	50	–	–	–54	–	–	–	1	–3
Q3	55	50	16	–19	–	–67	35	–100	–	–	–112	–	–	–	35	–177
Q4	222	228	22	–14	–	545	1 003	90	–	–	–39	–	–	–	–5	46
2001 Q1	–120	–52	–11	23	–	–368	–528	–90	–	–	–79	–	–	–	1	–168
Q2	–34	–180	–1	11	–	287	83	–	–	–	187	–	–	–	–4	183
Q3	91	501	–9	9	–	–901	–309	–	–	–	–362	–	–	–	37	–325
Q4	153	–145	19	59	–	90	176	–	–	–	–155	–	–	–	–5	–160
2002 Q1	–164	61†	–22	–92	–	–398	–615	–	–	–	1	–	–	–	11	12
Q2	30	–242	4	–10	–	683	465	–	–	–	–30	–	–	–	–4	–34
Q3	–33	–195	–23	52	–	–385	–584	–	–	–	–33†	–	–	–	37	4†
Q4	24	171	–	–23	–	510	682	–	–	–	8	–	–	–	–5	3
2003 Q1	–74	–165	–15	13	–	–1 162	–1 403	–	–	–	–25	–	–	–	1	–24
Q2	1	303	59	–58	–	610	915	–	–	–	–147	–	–	–	–4	–151

Net acquisition of financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		
	Long term loans				Excl mutual funds' shares							
	Direct investment loans	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	Total	Prepayments of insurance premiums etc	Other accounts receivable-/payable	Total net acquisition of financial assets
	F421	F422	F424	F4	F514	F515	F517	F519	F5	F62	F7	FA
	CFZI	NCZQ	NCZV	NCZF	NEBC	NEBD	NSPN	NEBH	NCZX	NEBQ	NEBR	NCXQ
1996	–	–2	–473	–475	–	–2 310	–	–9	–2 319	–	82†	–1 687†
1997	–	–1	–20	–21	12	–353	–	68	–273	–	269	1 462
1998	–	–	173	173	–8	–45	–	20	–33	–	896	855
1999	–	–	–112	–112	–	–	–	280	280	–	–211	–281
2000	–	–	–584	–584	–	–	–	574	574	–	490	158
2001	–	–	–414	–414	–	269	–	25	294	–	578	–590
2002	–	–	–542†	–542†	–	–	–	50	50	–	265	–294
1999 Q4	–	–	107	107	–	–	–	–	–	–	65	167
2000 Q1	–	–	–243	–243	–	–	–	112	112	–	604†	–1 014†
Q2	–	–	–133	–133	–	–	–	385	385	–	–289	221
Q3	–	–	–145	–145	–	–	–	48	48	–	230	–9
Q4	–	–	–63	–63	–	–	–	29	29	–	–55	960
2001 Q1	–	–	–160	–160	–	241	–	1	242	–	370	–244
Q2	–	–	–129	–129	–	–	–	2	2	–	–367	–228
Q3	–	–	–118	–118	–	28	–	21	49	–	94	–609
Q4	–	–	–7	–7	–	–	–	1	1	–	481	491
2002 Q1	–	–	–242†	–242†	–	–	–	1	1	–	125	–719
Q2	–	–	–44	–44	–	–	–	–	–	–	22	409
Q3	–	–	–195	–195	–	–	–	–	–	–	–233	–1 008
Q4	–	–	–61	–61	–	–	–	49	49	–	351	1 024
2003 Q1	–	–	–183	–183	–	–	–	1	1	–	393	–1 216
Q2	–	–	–114	–114	–	–	–	–	–	–	–776	–126

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

11.1C Financial account: Public non-financial corporations ESA95 sector S.111 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities						
	Securities other than shares		Loans				
			Short term loans	Long term loans			
	Bonds issued other by UK residents	Total	By UK MFIs[1]	Finance leasing	by UK residents[2]	Other by the Row	Total
	F3326	F3	F411	F423	F424	F429	F4
	NEOF	NENJ	NEON	NEPA	NEPB	NEPC	NEOL
1996	–	–	–117	4	–5 954	–14	–6 081
1997	–	–	–11†	–1	91	–206	–127†
1998	–	–	97	16	–148	–5	–40
1999	–	–	–25	35	227	–	237
2000	160	160	82	23	–118	–	–13
2001	–32	–32	–153	8	–221†	–	–366
2002	–17	–17	305	9	220	–	534
1999 Q4	–	–	20	8	75	–	103
2000 Q1	–	–	47	7	–277	–	–223
Q2	–	–	–109	6	142	–	39
Q3	160	160	16	5	–66	–	–45
Q4	–	–	128	5	83	–	216
2001 Q1	–11	–11	162	2	440	–	604
Q2	–7	–7	–235	3	150	–	–82
Q3	–4	–4	118	2	–383	–	–263
Q4	–10	–10	–198	1	–428†	–	–625†
2002 Q1	–8	–8	75†	2	–199	–	–122
Q2	–9	–9	15	2	138	–	155
Q3	–	–	22	2	200	–	224
Q4	–	–	193	3	81	–	277
2003 Q1	–	–	–127	3	–542	–	–666
Q2	–	–	37	3	182	–	222

	Net acquisition of financial liabilities - continued								Net lending/borrowing		
	Shares and other equity										
	Excl mutual funds' shares										
	Unquoted UK comapnies	other UK equity	by UK residents	Total	Other accounts receivable/p-ayable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F515	F516	F517	F5	F7	FL	FA	B9f	-	B9
	NEPJ	NEPK	NSPO	NEPD	NEPX	NEBU	NCXQ	NZEC	NYPI	CPCM
1996	–1	3 283	–	3 282	–873	–3 672	–1 687†	1 985†	233†	2 218†
1997	–	–	–	–	122	–5†	1 462	1 467	–185	1 282
1998	–	–	–	–	314†	274	855	581	–170	411
1999	–	–	–	–	–113	124	–281	–405	75	–330
2000	–	–	–	–	286	433	158	–275	40	–235
2001	–	42	–	42	450	94	–590	–684	44	–640
2002	–	–	–	–	254	771	–294	–1 065	102	–960
1999 Q4	–	–	–	–	121	224	167	–57	17†	–40†
2000 Q1	–	–	–	–	85†	–138†	–1 014†	–876†	74	–802
Q2	–	–	–	–	–399	–360	221	581	–146	435
Q3	–	–	–	–	430	545	–9	–554	155	–399
Q4	–	–	–	–	170	386	960	574	–43	531
2001 Q1	–	42	–	42	718	1 353	–244	–1 597	514	–1 083
Q2	–	–	–	–	–309	–398	–228	170	–244	–74
Q3	–	–	–	–	65	–202	–609	–407	–80	–487
Q4	–	–	–	–	–24	–659	491	1 150	–146	1 004
2002 Q1	–	–	–	–	183	53	–719	–772	–28	–800
Q2	–	–	–	–	–104	42	409	367	–435	–68
Q3	–	–	–	–	–239	–15	–1 008	–993	476	–517
Q4	–	–	–	–	414	691	1 024	333	89	422
2003 Q1	–	–	–	–	–51	–717	–1 216	–499	–166	–665
Q2	–	–	–	–	106	328	–126	–454	199	–255

1 All loans secured on dwellings and all finance leasing are treated as long term loans

2 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1D Financial account: Private non-financial corporations ESA95 sector S.112 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares								
								Short term MMI's issued[2]				Bonds issued				
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's[1]	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	medium term by MFI's	other by UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3315	F3316	F3319	F3321	F3325	F3326	F3329	F3
	NEQF	NEQI	NEQJ	NEQK	NEQL	NEQM	NEQE	NEQP	NEQU	NEQZ	NERA	NERC	NERG	NERJ	NERK	NEQN
1996	120	9 182	4 547	90	6 141	–30	20 050	4	1 122	–108†	390	–1 115	–116	–1 600	884	–539†
1997	209†	7 277†	2 532†	100†	11 784	95	21 997†	9	–1 304†	–600	327†	–388	63†	–343†	–1 893	–4 129
1998	131	4 103	–621	1	4 505	–20	8 099	8	2 183	–1 774	–956	382	46	625	585	1 099
1999	253	7 339	2 455	166	18 425	–258†	28 380	4	–2 003	16	722	–811	54	–1 347	–934	–4 299
2000	192	11 119	3 072	–42	30 615†	–154	44 802	–28	–81	–2 797	1 110	403	–237	1 141	1 792	1 303
2001	187	8 316	1 334	199	27 151	243	37 430	–10	234	136	1 912	–170	–333	1 791	1 759	5 319
2002	131	9 604	–195	–4	33 065	554	43 155	–	519	–4 044	1 109	203†	42	500	1 394†	–277
1999 Q4	182†	5 252	804†	113†	–1 551	–14†	4 786†	–39	687†	1 297	533	–20	–15†	–817†	–351	1 275†
2000 Q1	7	–619	46	–47	9 810†	–14	9 183	1 272	–499	–1 049	–592	30	–25	–347	449	–761
Q2	206	8 540†	984	–70	1 774	–59	11 375	–1 286	342	–213	984	84	–116	499	54	348
Q3	–122	3 557	2 333	88	13 073	94	19 023	5	–3	–1 152	–681†	210	–131	376	1 290	–86
Q4	101	–359	–291	–13	5 958	–175	5 221	–19	79	–383	1 399	79	35	613	–1	1 802
2001 Q1	–51	–1 763	1 761	–253	23 496	82	23 272	–10	120	561†	–639	181	250	1 492	1 444	3 399
Q2	238	6 628	–317	193	–3 765	–85	2 892	–	–20	266	2 289	36	–578	322	282	2 597
Q3	–150	–386	–1 217	–8	649	319	–793	–	–193	239	–838	–14	161	–178	–24	–847
Q4	150	3 837	1 107	267	6 771	–73	12 059	–	327	–930	1 100	–373	–166	155	57	170
2002 Q1	73	–1 185	–797	–371	790	–86	–1 576	–	–245	110	431	24	–18	468	874†	1 644
Q2	181	4 416	–349	112	–805	149	3 704	–	–258	–1 170	412	116	60	–514	512	–842
Q3	–222	692	3 170	218	6 589	–12	10 435	–	720	–981	–1 300	8	41	–500	165	–1 847
Q4	99	5 681	–2 219	37	26 491	503	30 592	–	302	–2 003	1 566	55†	–41	1 046	–157	768
2003 Q1	44	95	1 924	–195	16 823	–150	18 541	–	925	694	414	–52	17	–231	–387	1 380
Q2	248	1 944	203	81	–1 781	466	1 161	–2	–164	–247	567	13	1	175	–122	221

Net acquisition of financial assets - continued

	Loans				Shares and other equity						Insurance technical reserves		
	Long term loans				Excl mutual funds' shares								
	Direct investment loans:outward	Direct investment loans:inward	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the Rest of the world	UK mutual fund shares	Total	Prepayments of insurance premiums etc	Other accounts receivable/payable	Total net acquisition of financial assets
	F4211	F4212	F424	F4	F514	F515	F517	F519	F521	F5	F62	F7	FA
	NERY	NERZ	NESF	NERP	NESM	NESN	NSPP	NESR	NESV	NESH	NETA	NETB	NEQA
1996	2 828	236	–1 630	1 434	15 595	6 023	–	18 381	11	40 010	2 694	–948	62 701†
1997	5 538	2 480	3 859	11 877	26 170	–1 267	–	28 726	6	53 635	163	1 316	84 859
1998	21 721	11 275	–2 221†	30 775†	23 994	6 038	–	48 477	1	78 510	–109	445	118 819
1999	15 371	12 773	–208	27 936	24 186	–9 292	–	111 813	1	126 708	–291	–1 722	176 712
2000	11 607†	1 423†	13 788	26 818	87 591	–27 228†	–	166 106†	14	226 483†	344†	25 914†	325 664
2001	13 722	–3 765	4 746	14 703	10 041	–509	–	33 860	2	43 394	–484	–411	99 951
2002	4 343	–1 206	524	3 661	17 520	4 457	–	38 877	3	60 857	629	–579	107 446
1999 Q4	634	1 907	–8 036	–5 495	3 100	–9 382	–	12 576	–	6 294	–7	–1 353	5 500†
2000 Q1	8 460†	–3 577†	9 464	14 347†	7 826	–165†	–	119 239†	–	126 900†	206†	1 548†	151 423
Q2	6 099	–707	3 057	8 449	10 640	–3 571	–	27 003	5	34 077	136	10 508	64 893
Q3	8 500	311	550	9 361	12 975	–24 156	–	3 888	2	–7 291	9	13 133	34 149
Q4	–11 452	5 396	717	–5 339	56 150	664	–	15 976	7	72 797	–7	725	75 199
2001 Q1	17 428	–1 649	5 434	21 213	3 753	–2 838	–	7 669	2	8 586	–89	2 007	58 388
Q2	–463	865	–10 584	–10 182	3 936	1 298	–	14 063	–	19 297	–50	–3 453	11 101
Q3	–576	704	11 232	11 360	1 185	1 427	–	7 470	–	10 082	–211	1 309	20 900
Q4	–2 667	–3 685	–1 336	–7 688	1 167	–396	–	4 658	–	5 429	–134	–274	9 562
2002 Q1	8 975	–188	11 828	20 615	1 749	1 956	–	6 608	1	10 314	242	1 013	32 252
Q2	3 378	–2 090	–1 936	–648	1 425	–2 045	–	13 796	1	13 177	78	–1 312	14 157
Q3	9 571	1 083	–4 184	6 470	7 966	3 240	–	16 353	1	27 560	210	2 013	44 841
Q4	–17 581	–11	–5 184	–22 776	6 380	1 306	–	2 120	–	9 806	99	–2 293	16 196
2003 Q1	9 139	1 800	–2 966†	7 973	1 610†	912	–	9 520	–	12 042	205	3 135	43 276
Q2	4 563	875	5 686	11 124	816	1 841	–	–3 498	–	–841	163	–1 170	10 658

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1D Financial account: Private non-financial corporations ESA95 sector S.112 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Securities other than shares			Loans									
				Short term loans				Long term loans					
	MMI's[1] issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans by UK MFIs[2,3]	Foreign currency loans by UK MFIs	Sterling loans by building societies	by rest of the world MFIs	Direct investment loans: Outward	Direct investment loans: Inward	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F3316	F3326	F3	F4111	F4112	F4113	F419	F4211	F4212	F423	F424	F429	F4
	NEUD	NEUN	NETR	NEUW	NEUX	NEUY	NEUZ	NEVC	NEVD	NEVI	NEVJ	NEVK	NEUT
1996	1 817	5 066†	6 883†	15 268	1 707	974	7 470	3 381	650	1 383†	3 112	–	33 945†
1997	1 270†	13 764	15 034	5 581†	1 024†	814	17 351	5 671	4 946	1 572	3 913	–	40 872
1998	3 435	17 100	20 535	8 968	8 734	1 134	–3 254	10 483	25 619	52	1 260	–	52 996
1999	2 716	39 378	42 094	9 067	6 145	1 620†	6 183	9 978	17 051	–68	2 727	–	52 703
2000	1 331	40 435	41 766	21 912	1 996	1 602	12 395†	30 178†	10 614†	–222	–446†	–	78 029
2001	–426	15 510	15 084	15 786	903	1 835	31 815	13 498	9 137	51	4 594	–	77 619
2002	8 679	15 347	24 026	22 723	–3 861	2 017	6 390	24 662	–6 210	314	987	–	47 022
1999 Q4	–1 818†	9 785	7 967†	4 244†	–2 808†	436†	–8 494	–626	180	–84	640	–	–6 512†
2000 Q1	–2 425	11 585	9 160	7 237	796	–24	11 898	17 974†	–156†	–91	–138	–	37 496
Q2	2 662	12 219†	14 881	7 001	100	664	4 376	–195	10 372	–49	205†	–	22 474
Q3	–35	6 897	6 862	6 825	–2 514	229	–454†	6 621	2 971	–59	371	–	13 990
Q4	1 129	9 734	10 863	849	3 614	733	–3 425	5 778	–2 573	–23	–884	–	4 069
2001 Q1	1 113	5 054	6 167	7 627	–71	23	28 533	7 340	3 630	–24	1 019	–	48 077
Q2	–1 097	6 237	5 140	2 987	832	1 244	–4 564	696	4 371	37	–103	–	5 500
Q3	–273	837	564	7 578	–1 385	–185	13 187	2 650	1 324	7	1 081	–	24 257
Q4	–169	3 382	3 213	–2 406	1 527	753	–5 341	2 812	–188	31	2 597	–	–215
2002 Q1	4 198	2 558	6 756	3 284	–520	357	14 243	1 053	–7 305	77	–1 522	–	9 667
Q2	593	4 498	5 091	4 095	–2 707	508	–631	3 540	–110	76	537	–	5 308
Q3	8 200	3 833	12 033	6 238	–605	611	–2 539	16 743	–135	65	974	–	21 352
Q4	–4 312	4 458	146	9 106	–29	541	–4 683	3 326	1 340	96	998	–	10 695
2003 Q1	–537	2 709	2 172	5 329	–548	–124	24 012	–1 298	949	87	515	–	28 922
Q2	–803	6 654	5 851	5 932	869	54	–656	–2 298	–388	87	863	–	4 463

	Net acquisition of financial liabilities - continued											Net lending/borrowing
	Shares and other equity											
	Excl mutual funds' shares											
	Quoted UK companies	Unquoted UK comapnies	Other UK equity	by UK residents	Total	Other accounts receivable/-payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F516	F517	F5	F7	FL	FA	B9f	-	B9
	NEVQ	NEVR	NEVS	NSPQ	NEVL	NEWF	NETE	NEQA	NYOA	NYPM	DTAL
1996	14 155	8 426	677†	–	23 258†	–416†	63 670†	62 701†	–969†	4 325†	3 356†
1997	22 872	7 250†	886	–	31 008	581	87 495	84 859	–2 636	–2 195	–4 831
1998	45 680	6 014	632	–	52 326	2 036	127 893	118 819	–9 074	3 874	–5 200
1999	85 600	5 805	833	–	92 238	7 732	194 767	176 712	–18 055	4 893	–13 162
2000	209 418	12 818	1 605	–	223 841	609	344 245	325 664	–18 581	8 441	–10 140
2001	9 234	7 530	441	–	17 205	3 254	113 162	99 951	–13 211	–1 313	–14 524
2002	16 508	9 513	748	–	26 769	1 411	99 228	107 446	8 218	–3 978	4 240
1999 Q4	8 262	3 146	28	–	11 436	419†	13 310†	5 500†	–7 810†	5 448†	–2 362†
2000 Q1	104 797	3 774†	59	–	108 630†	1 933	157 219	151 423	–5 796	504	–5 292
Q2	27 044	3 475	327	–	30 846	–3 880	64 321	64 893	572	–1 408	–836
Q3	11 108	4 158	648	–	15 914	2 124	38 890	34 149	–4 741	2 917	–1 824
Q4	66 469	1 411	571	–	68 451	432	83 815	75 199	–8 616	6 428	–2 188
2001 Q1	2 907	4 071	–20	–	6 958	4 202	65 404	58 388	–7 016	5 199	–1 817
Q2	6 380	1 947	179	–	8 506	–2 501	16 645	11 101	–5 544	595	–4 949
Q3	–189	2 049	–84	–	1 776	–188	26 409	20 900	–5 509	1 213	–4 296
Q4	136	–537	366	–	–35	1 741	4 704	9 562	4 858	–8 320	–3 462
2002 Q1	3 818	1 734	–48	–	5 504	3 514	25 441	32 252	6 811	–4 591	2 220
Q2	3 497	3 587	316	–	7 400	–3 620	14 179	14 157	–22	1 184	1 162
Q3	3 460	2 143	111	–	5 714	–292	38 807	44 841	6 034	–9 026	–2 992
Q4	5 733	2 049	369	–	8 151	1 809	20 801	16 196	–4 605	8 455	3 850
2003 Q1	–801	2 583	25†	–	1 807	4 628	37 529	43 276	5 747	–1 790	3 957
Q2	126	2 613	205	–	2 944	–2 895	10 363	10 658	295	744	1 039

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

11.1E Financial account: Financial corporations ESA95 sector S.12 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares											
						Short term MMI's[2] issued					Bonds issued						
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	other by UK residents	by the rest of the world	Financial derivatives	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NFCV	NFCX	NFDB	NFDC	NFCU	NFDF	NFDJ	NFDK	NFDP	NFDQ	NFDS	NFDV	NFDW	NFDZ	NFEA	NFEB	NFDD
1996	–437	79 287	89 255	–69	168 036	–13 209	–6	23 612	353†	–2 064	27 238	119	2 740	9 265	50 830	–963	97 915†
1997	232	65 907†	123 351†	–5	189 485†	–658†	5	14 328†	757	9 071†	20 947†	123†	2 122†	11 861†	48 468	–1 156	105 868
1998	1 494	38 025	12 049	–10	51 558	1 690	–6	12 195	2 395	2 223	–1 019	–37	2 698	20 313	27 343†	3 043	70 838
1999	2 717	–7 839	18 320	–10†	13 188	–1 145	–	18 323	1 155	13 546	–1 178	–36	7 531	38 152	–5 881	–2 685	67 782
2000	–1 419†	83 632	179 654	2 685	264 552	–1 112	–	–15 675	1 408	–3 905	–10 175	60	2 282	66 213	45 833	–1 553	83 376
2001	–1 279	121 699	94 186	–1 590	213 016	8 306	–	3 223	–1 112	9 306	–11 276	–47	–147	46 233	30 466	–8 417	76 535
2002	165	76 779	43 555	715	121 214	10 355	–	4 763	1 404	–4 753	10 498	60	2 421	26 605	6 481	–1 001†	56 833
1999 Q4	4 834†	–28 748†	–29 447†	–8†	–53 369†	–2 361	–	12 209†	395†	–4 323†	2 897†	15	360†	13 537†	–22 009	–2 142	–1 422†
2000 Q1	–3 917	73 880	103 537	–2	173 498	–348†	–	–6 123	662	5 150	–2 380	33	1 632	14 867	16 305†	492	30 290
Q2	319	22 603	25 437	646	49 005	703	–	–416	547	2 198	4 495	25	1 045	13 641	–1 641	–926	19 671
Q3	24	15 626	22 879	927	39 456	–2 063	–	–8 945	78	–3 961	–2 656	–11	–1 087	23 912	6 577	–526	11 318
Q4	2 155	–28 477	27 801	1 114	2 593	596	–	–191	121	–7 292	–9 634	13	692	13 793	24 592	–593	22 097
2001 Q1	–1 525	117 084	120 960	–668	235 851	1 039	–	14 337	572	1 385	–2 276	–4	–557	8 713	25 537	–2 331	46 415
Q2	–220	–6 375	–40 689	–505	–47 789	–265	–	–10 596	–738	3 815	2 317	33	1 268	16 684	–8 739	1 473	5 252
Q3	115	27 685	–2 180	342	25 962	–301	–	7 169	118	2 544	–7 280	–81	1 142	2 840	15 129	–5 843	15 437
Q4	351	–16 695	16 095	–759	–1 008	7 833	–	–7 687	–1 064	1 562	–4 037	5	–2 000	17 996	–1 461	–1 716	9 431
2002 Q1	500	52 598	14 578	–842	66 834	–1 081	–	9 215	–55	–3 331	7 501	8	361	6 222	–9 219	–340	9 281
Q2	–490	13 587	–25 019	1 198	–10 724	6 558	–	–10 572	205	–37	1 241	36	1 135	3 017	23 923	–1 968	23 538
Q3	–1 707	15 862	–17 333	342	–2 836	1 406	–	9 346	–159	–869	–715	10	828	4 848	–29 355	1 855†	–12 805
Q4	1 862	–5 268	71 329	17	67 940	3 472	–	–3 226	1 413	–516	2 471	6	97	12 518	21 132	–548	36 819
2003 Q1	–2 040	12 442	38 854	425	49 681	–6 563	–	4 942	–209	12 117	8 151	–1†	2 093	5 207	–6 396	7 677	27 018
Q2	171	69 331	85 436	–1 084	153 854	6 114	–	3 083	1 333	–692	2 279	–	2 220	6 538	1 694	–2 302	20 267

Net acquisition of financial assets - continued

	Loans							Shares and other equity						Insurance technical reserves		
		Long term loans						Excl mutual funds' shares								
	Short term loans by UK MFI's[3]	Direct investment	Secured on dwellings	Finance leasing	Other	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	Other UK equity	By the rest of the world	UK Mutual funds shares	Total	Prepayments of insurance premiums etc.	Other accounts receivable/payable	Total net acquisition of financial assets
	F411	F421	F422	F423	F424	F429	F4	F514	F515	F516	F519	F521	F5	F62	F7	FA
	NFEH	NFEN	NFEQ	NFEU	NFEV	NFEW	NFEF	NFFC	NFFD	NFII	NFFH	NFFL	NFEX	NFFQ	NFFR	NFCQ
1996	112 543	439	19 308	1 932†	2 435†	–	136 657†	1 682	3 272	–19	13 652	3 531	22 137	423	4 217†	429 385†
1997	99 682†	931	25 810†	2 028	9 982	–	138 433	–312	4 170†	–	4 298	3 916	12 072†	30	1 374	447 262
1998	32 413	273	25 471	558	4 851	–	63 566	–1 344†	–1 748	–	15 548†	2 426	14 882	–7	4 366	205 203
1999	65 543	340	37 795	134	18 995	–	122 807	–8 217	–1 670	–	24 451	5 629	20 193	–46	3 187	227 111
2000	154 299	1 487†	42 196	–291	7 687	–	205 378	31 838	13 925	–	26 872	7 261	79 896	36†	–2 452	630 786
2001	109 499	417	54 226	322	1 433	–	165 897	8 149	–945	43	50 828	1 914	59 946	–50	3 451	518 795
2002	87 801	1 160	79 703	615	–842	–	168 437	–7 769	–1 676	32	4 988	4 888	431	67	5 192	352 174
1999 Q4	17 235†	942	9 977†	–105	5 933†	–	33 982†	388	733†	–	16 835	1 900	19 856†	–1	793	–161†
2000 Q1	73 947	356†	9 324	–122	–1 294	–	82 211	21 903	4 144	–	–31 011†	2 327	–2 637	21†	–774	282 609
Q2	15 982	74	12 188	–61	2 411	–	30 594	5 864	2 592	–	44 212	2 021	54 689	14	–481	153 492
Q3	17 538	460	10 940	–73	2 670	–	31 535	1 392	–1 506	–	15 583	1 019	16 488	1	–584	98 214
Q4	46 832	597	9 744	–35	3 900	–	61 038	2 679†	8 695	–	–1 912	1 894	11 356	–	–613	96 471
2001 Q1	83 653	46	10 262	–	708	–	94 669	4 963	–3 465	49	12 320	1 042	14 860	–9	370	392 156
Q2	1 479	545	13 912	102	–919	–	15 119	–946	1 869	–	32 812	362	34 097	–5	1 129	7 803
Q3	7 766	–83	15 835	96	1 337	–	24 951	7 923	973	–6	–3 116	299	6 079	–22	1 009	73 416
Q4	16 601	–91	14 217	124	307	–	31 158	–3 791	–322	–	8 812	211	4 910	–14	943	45 420
2002 Q1	33 089	814	14 983	176	–1 345	–	47 717	–1 989	–2 341	39	9 679	2 046	7 395	25	1 255	132 507
Q2	26 325	–4	19 754	145	706	–	46 926	–1 673	–385	–2	13 279	827	12 048	9	1 363	73 160
Q3	31 674	385	22 678	131	1 634	–	56 502	–4 256	1 174	–5	–1 413	2 483	–2 012	22	1 361	40 232
Q4	–3 287	–35	22 288	163	–1 837	–	17 292	149	–124	–	–16 557	–468	–17 000	11	1 213	106 275
2003 Q1	66 330	623	19 792	148	5 664	–	92 557	–460	–932	–	10 840	–290†	9 158	21	971	179 406
Q2	33 095	61	23 527	141	2 125	–	58 949	1 859	2 184	–	28 451	2 031	34 525	17	1 102	268 714

1 Monetary financial institutions
2 Money Market Institutions
3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: National Statistics; Bank of England

11.1E Financial account: Financial corporations ESA95 sector S.12 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Currency and deposits				Securities other than shares						Loans						
					Short term MMI's[2] issued		Long term bonds issued				Short term loans			Long term loans			
	Currency	Deposits with UK MFI's[1]	Deposits other than with MFI's	Total	by UK MFI's	other by UK residents	by UK MFI's	other by UK residents	Financial derivatives	Total	By UK MFIs[3]	By rest of the world MFIs	Direct investment loan	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F21	F221	F29	F2	F3315	F3316	F3325	F3326	F34	F3	F411	F419	F421	F423	F424	F429	F4
	NFFZ	NFGB	NFGG	NFFY	NFGO	NFGT	NFHA	NFHD	NFHF	NFGH	NFHL	NFHP	NFHR	NFHY	NFHZ	NFIA	NFHJ
1996	251	186 849	–	187 100	36 572	864	7 894	13 164†	15	58 509†	47 744	75 327	864	527	–3 990	302	120 774
1997	1 605	258 001†	–	259 606†	22 067†	387†	5 206†	11 988	34	39 682	56 074†	33 690	1 256	457†	5 476	233	97 186†
1998	2 967	121 788	–	124 755	–1 159	–93	4 485	–595	55	2 693	–451	14 568	210	55	–4 089†	–115	10 178
1999	5 231†	41 706	–	46 937	31 134	31	12 081	24 106	26	67 378	14 243	32 060	3 082	–323	8 818	46	57 926
2000	448	342 795	2 918	346 161	23 941	–16	4 750	35 298	–113	63 860	55 753	58 179†	896†	–127	18 319	–30	132 990
2001	738	288 475	–2 605	286 608	23 188	–	3 575	35 205	–63	61 905	31 959	67 262	3 885	263	9 197	6	112 572
2002	1 532	217 604	456	219 592	24 968	275	4 238	32 862	119	62 462	27 059	–37 549	3 654	282	–1 669	–21	–8 244
1999 Q4	7 484	–41 695†	–	–34 211†	16 872†	94	1 083†	3 814†	–3	21 860†	7 868†	–7 167	1 228	–41	–6 435†	53	–4 494†
2000 Q1	–5 091	188 996	461	184 366	–4 581	288	4 148	8 393	–49	8 199	39 671	18 971	426†	–49	9 038	–56	68 001
Q2	1 017	80 627	4 722	86 366	5 153	227	1 172	9 389	–5	15 936	–2 672	28 173	70	–28	5 659	36	31 238
Q3	728	55 730	1 165	57 623	4 185	–175	–1 389	10 776	–85	13 312	–1 333	8 417†	185	–27	1 836	–19	9 059
Q4	3 794	17 442	–3 430	17 806	19 184	–356	819	6 740	26	26 413	20 087	2 618	215	–23	1 786	9	24 692
2001 Q1	–3 382	245 556	–1 126	241 048	33 989	730	1 171	7 237	–98	43 029	28 042	66 511	–121	21	4 914	25	99 392
Q2	982	–31 647	–1 034	–31 699	–14 252	–240	2 164	7 834	25	–4 469	–2 934	26 343	4 044	61	–8 153	–24	19 337
Q3	945	43 445	2 009	46 399	5 107	353	3 584	3 609	–14	12 639	–1 407	–22 518	–848	87	11 541	–30	–13 175
Q4	2 193	31 121	–2 454	30 860	–1 656	–843	–3 344	16 525	24	10 706	8 258	–3 074	810	94	895	35	7 018
2002 Q1	48	49 875	856	50 779	20 404	392	119	–4 436	54	16 533	11 997	31 693	–1 168	95	11 821	–4	54 434
Q2	–230	37 852	533	38 155	–11 629	4	1 557	16 261	4	6 197	21 550	–18 648	7 205	65	–2 484	–23	7 665
Q3	–1 688	70 162	227	68 701	2 466	817	750	7 074	–56	11 051	–2 133	–55 260	–5 512	62	–3 807	–7	–66 657
Q4	3 402	59 715	–1 160	61 957	13 727	–938	1 812	13 963	117	28 681	–4 355	4 666	3 129	60	–7 199	13	–3 686
2003 Q1	–2 450	105 231	2 277†	105 058	504	46	4 294	18 439	121	23 404	16 672	4 661	–803	54	1 420	–8†	21 996
Q2	1 026	168 901	–3 161	166 766	–1 395	–11	4 080	14 426	–7	17 093	17 458	37 527	1 683	46	8 079	–23	64 770

Net acquisition of financial liabilities - continued / **Net lending/borrowing**

	Shares and other equity					Insurance technical reserves									
	Excl mutual funds' shares														
	Quoted UK companies	Unquoted UK companies	UK mutual fund shares	Other UK equity	Total	Net equ'y of h'holds in life ass. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable/payabl	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F521	F5162	F5	F61	F62	F6	F7	FL	FA	B9f	-	B9
	NFIG	NFIH	NFIP	NFIK	NFIB	NFIR	NFIU	NPWS	NFIV	NFFU	NFCQ	NYNL	NYOX	NHCQ
1996	1 894	4 406	8 144	–19	14 425	36 666	12 079	48 745	1 120†	430 673†	429 385†	–1 288†	–555†	–1 843†
1997	951	8 692†	8 980	–	18 623†	32 403	897	33 300	4 752	453 149	447 262	–5 887	2 868	–3 019
1998	4 433	4 579	10 976	–	19 988	42 011	–563	41 448	2 031	201 093	205 203	4 110	–8 776	–4 666
1999	2 229	9 012	14 719	–	25 960	38 040	–1 601	36 439	4 680	239 320	227 111	–12 209	–1 152	–13 361
2000	17 746	28 193	14 102†	–	60 041	34 035†	1 466	35 501†	7 679	646 232	630 786	–15 446	–7 057	–22 503
2001	13 223	14 937	9 338	43	37 541	34 291	–1 753	32 538	1 300	532 464	518 795	–13 669	–3 214	–16 883
2002	2 626†	9 442	6 244	32	18 344	40 639	2 278	42 917	–917	334 154	352 174	18 020	–13 815	4 205
1999 Q4	1 577	2 082†	4 152	–	7 811†	6 881	–41	6 840	1 244†	–950†	–161†	789†	–7 295†	–6 506†
2000 Q1	818	4 011	3 827†	–	8 656	6 191†	879	7 070†	8 850	285 142	282 609	–2 533	354	–2 179
Q2	8 290	4 524	2 710	–	15 524	9 299	580	9 879	1 415	160 358	153 492	–6 866	2 014	–4 852
Q3	5 930	7 291	3 923	–	17 144	9 193	37	9 230	–4 662	101 706	98 214	–3 492	–1 116	–4 608
Q4	2 708	12 367	3 642	–	18 717	9 352	–30	9 322	2 076	99 026	96 471	–2 555	–8 309	–10 864
2001 Q1	1 039	2 447	3 555	49	7 090	10 417	–323	10 094	–1 552	399 101	392 156	–6 945	695	–6 250
Q2	1 761	4 347	2 229	–	8 337	11 892	–180	11 712	371	3 589	7 803	4 214	–8 228	–4 014
Q3	11 406	4 749	2 121	–6	18 270	8 977	–766	8 211	1 377	73 721	73 416	–305	196	–109
Q4	–983	3 394	1 433	–	3 844	3 005	–484	2 521	1 104	56 053	45 420	–10 633	4 123	–6 510
2002 Q1	298	591	2 645	39	3 573	11 449	875	12 324	–935	136 708	132 507	–4 201	5 250	1 049
Q2	701	3 217	2 325	–2	6 241	12 342	284	12 626	–745	70 139	73 160	3 021	–3 068	–47
Q3	278	3 480	1 346	–5	5 099	11 047	761	11 808	534	30 536	40 232	9 696	–8 481	1 215
Q4	1 349†	2 154	–72	–	3 431	5 801	358	6 159	229	96 771	106 275	9 504	–7 516	1 988
2003 Q1	9 962	3 398	1 155	–	14 515	7 709	742	8 451	–64	173 360	179 406	6 046	–4 052	1 994
Q2	1 252	4 433	3 748	–	9 433	6 976	590	7 566	375	266 003	268 714	2 711	–1 519	1 192

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1F Financial account: Monetary financial institutions ESA95 sector S.121 + S122 Unconsolidated

£ million

Net acquisition of financial assets (MF)

	Currency and deposits					Securities other than shares issued											
						Short term MMI's[2] issued					Bonds issued						
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	medium term by MFI's	By other UK residents	by the rest of the world	Financial derivatives	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NGCB	NGCD	NGCH	NGCI	NGCA	NGCL	NGCP	NGCQ	NGCV	NGCW	NGCY	NGDB	NGDC	NGDF	NGDG	NGDH	NGCJ
1996	–437	42 388	26 470	–69	68 352	–12 113	–	18 901	–94	–3 531	6 566	–1	639	4 597	19 101	–963	33 102
1997	232	23 550†	114 882†	–5	138 659†	–614†	–	9 860†	90	7 810†	–143†	1†	635†	–1 103†	18 133	–1 156	33 513†
1998	1 494	21 793	18 587	–10	41 864	1 124	–	3 631	164	4 153	–7 953	–	1 644	1 303	44 509†	3 043	51 618
1999	2 717	3 013	–29 232	–10†	–23 512	35	–	10 743	63†	9 724	–6 474	–	5 071	6 917	11 842	–2 685	35 236
2000	–1 419†	39 114	131 854	–6	169 543	–1 222	–	–19 114	847	345	–6 955	–	3 976	18 503	36 532	–1 553	31 359
2001	–1 279	83 111	36 128	–3	117 957	6 859	–	6 476	–536	7 372	–4 571	–	–1 282	9 312	39 438	–8 417	54 651
2002	165	75 080	53 583	–2	128 826	10 798	–	–272	–225	–3 981	–4 801	–	–860	–1 960	4 083	–1 001†	1 781
1999 Q4	4 834†	–15 400†	–19 334†	–8†	–29 908†	–2 158	–	6 945†	–272†	–7 528†	815†	–	288†	5 021†	–1 244	–2 142	–275†
2000 Q1	–3 917	30 642	59 701	–2	86 424	–818	–	–5 472	316	6 170	–2 706	2	910	4 724	16 783	492	20 401
Q2	319	10 111	23 802	–1	34 231	969	–	–1 442	396	3 825	419	–2	2 064	4 441	7 545	–926	17 289
Q3	24	23 214	11 681	1	34 920	–1 819	–	–5 519	137	–2 516	214	–	867	7 830	10 779	–526	9 447
Q4	2 155	–24 853	36 670	–4	13 968	446	–	–6 681	–2	–7 134	–4 882	–	135	1 508	1 425	–593	–15 778
2001 Q1	–1 525	80 966	66 145	–2	145 584	18	–	15 927	–56	1 684	504	–	–505	686	21 783†	–2 331	37 710
Q2	–220	349	–47 309	4	–47 176	–598	–	–11 427	157	1 384	1 582	–	–484	5 915	6 868	1 473	4 870
Q3	115	15 878	3 678	–5	19 666	919	–	7 599	–1 069	3 424	972	–	644	–3 893	11 020	–5 843	13 773
Q4	351	–14 082	13 614	–	–117	6 520	–	–5 623	432	880	–7 629	–	–937	6 604	–233	–1 716	–1 702
2002 Q1	500	40 910	–15 814	–	25 596	–533	–	4 627	–325	–4 250	3 044	–	–881	780	1 470	–340	3 592
Q2	–490	7 242	–20 505	–1	–13 754	4 090	–	–5 535	296	477	–4 021	–	523	–1 708	17 892	–1 968	10 046
Q3	–1 707	13 760	20 913	–	32 966	2 100	–	5 245	–349	470	–2 295	–	–108	–3 076	–12 218	1 855†	–8 376
Q4	1 862	13 168	68 989	–1	84 018	5 141	–	–4 609	153	–678	–1 529	–	–394	2 044	–3 061	–548	–3 481
2003 Q1	–2 040	6 754	11 409	–	16 123	–7 094	–	8 435	633	10 791	3 402	–	661	5 721	271	7 677	30 497
Q2	171	44 824	62 439	–1	107 433	6 091	–	–6 070	508	–842	–1 995	–	850	854	10 745	–2 302	7 839

Net acquisition of financial assets - continued (MF)

	Loans						Shares and other equity							
		Long term loans					Excl mutual funds' shares							
	Short term loans by UK MFI[3]	Direct investment	Secured on dwellings	Finance leasing	Other	Total	Quoted UK shares	Unquoted UK shares	Other UK equity	By the rest of the world	UK Mutual funds shares	Total	Other accounts receivable/payabl	Total net acquisition of financial assets
	F411	F421	F422	F423	F424	F4	F514	F515	F516	F519	F521	F5	F7	FA
	NGDN	NGDT	NGDW	NGEA	LNPM	NGDL	NGEI	NGEJ	NGHO	NGEN	NGER	NGED	NGEX	NGBW
1996	112 543	22	19 505	199	–626†	131 643†	145	3 639	–19	5 321	31	9 136	–25†	242 208
1997	99 682†	–782	23 175†	228	643	122 946	–25	4 542†	–	–2 822	16	1 711†	–	296 829†
1998	32 413	–115	22 962	431	–7	55 684	472	988	–	5 487†	2	6 949	–5	156 110
1999	65 543	–123	32 143	437	–355	97 645	208	1 943	–	1 405	3	3 559	–113	112 815
2000	154 299	–†	28 420	–40	–1 476	181 203	619	8 931	–	10 513	43	20 106	42	402 253
2001	109 499	–	37 927	1	187	147 614	39	2 693	43	2 237	5	4 974	–15	325 181
2002	87 801	–	59 962	8	–1 017	146 754	–752	242	32	–9 267	8	–9 769	14	267 606
1999 Q4	17 235†	–3	7 589†	4	–196	24 629†	262	555†	–	–2 425	1	–1 607†	–30	–7 191†
2000 Q1	73 947	–†	7 456	–16	–516	80 871	505	413	–	–2 872	–	–1 954	8	185 750
Q2	15 982	–	9 274	4	–223†	25 037	–75	2 113	–	10 177	15	12 230	12	88 799
Q3	17 538	–	5 953	–8	–796	22 687	257	4 687	–	–3 611	6	1 339	–11	68 382
Q4	46 832	–	5 737	–20	59	52 608	–68	1 718	–	6 819	22	8 491	33	59 322
2001 Q1	83 653	–	6 762	15	83	90 513	–100	–707	49	–1 978†	5	–2 780	–29	270 998
Q2	1 479	–	10 394	–8	234	12 099	178	1 289	–	5 511	–	6 978	–1	–23 230
Q3	7 766	–	10 319	–16	–200	17 869	–423	1 370	–6	–4 084	–	–3 137	2	48 173
Q4	16 601	–	10 452	10	70	27 133	384	741	–	2 788	–	3 913	13	29 240
2002 Q1	33 089	–	10 927	23	–389	43 650	–129	–1 487	39	–218	2	–1 832	–12	70 994
Q2	26 325	–	15 228	–9	–7	41 537	–316	529	–2	–1 781	3	–1 565	12	36 276
Q3	31 674	–	17 710	2	–98	49 288	–376	–153	–5	–2 791	3	–3 317	10	70 571
Q4	–3 287	–	16 097	–8	–523	12 279	69	1 353	–	–4 477	–	–3 055	4	89 765
2003 Q1	66 330	–	7 271	–5	–94	73 502	634	1 254	–	2 194	–	4 082	–11	124 193
Q2	33 095	–	16 875	–6	111	50 075	127	1 358	–	9 727	–	11 212	62	176 621

1 Monetary financial institutions
2 Money market institutions
3 All loans secured on dwellings and all finance leasing are treated as long loans

Sources: National Statistics; Bank of England

11.1F Financial account: Monetary financial institutions ESA95 sector S.121 + S122 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares					Loans		
					Bonds issued				Long tern loans		
	Currency	Deposits with UK MFIs[1]	Total	Short term MMI's isued[2] issued by, UK MFI's	Medium term by MFIs	Other by UK residents	Financial derivatives	Total	Direct investment loans	Finance leasing	Total
	F21	F221	F2	F3315	F3325	F3326	F34	F3	F421	F423	F4
	NGFF	NGFH	NGFE	NGFU	NGGG	NGGJ	NGGL	NGFN	NGGX	NGHE	NGGP
1996	251	186 849	187 100	36 572	7 894	4 678†	15	49 159†	–693	262	–431
1997	1 605	258 001†	259 606†	22 067†	5 206†	4 235	34	31 542	147	224†	371†
1998	2 967	121 788	124 755	–1 159	4 485	–3 394	55	–13	–31	20	–11
1999	5 231†	41 706	46 937	31 134	12 081	5 818	26	49 059	9	–168	–159
2000	448	342 795	343 243	23 941	4 750	11 006	–113	39 584	223†	–61	162
2001	738	288 475	289 213	23 188	3 575	10 068	–63	36 768	165	135	300
2002	1 532	217 604	219 136	24 968	4 238	4 472	119	33 797	–1	146	145
1999 Q4	7 484	–41 695†	–34 211†	16 872†	1 083†	1 383†	–3	19 335†	–5	–21	–26
2000 Q1	–5 091	188 996	183 905	–4 581	4 148	3 191	–49	2 709	471†	–24	447†
Q2	1 017	80 627	81 644	5 153	1 172	1 910	–5	8 230	–264	–14	–278
Q3	728	55 730	56 458	4 185	–1 389	4 795	–85	7 506	20	–13	7
Q4	3 794	17 442	21 236	19 184	819	1 110	26	21 139	–4	–10	–14
2001 Q1	–3 382	245 556	242 174	33 989	1 171	2 802	–98	37 864	57	11	68
Q2	982	–31 647	–30 665	–14 252	2 164	2 777	25	–9 286	46	31	77
Q3	945	43 445	44 390	5 107	3 584	–1 263	–14	7 414	–34	43	9
Q4	2 193	31 121	33 314	–1 656	–3 344	5 752	24	776	96	50	146
2002 Q1	48	49 875	49 923	20 404	119	–1 463	54	19 114	3	55	58
Q2	–230	37 852	37 622	–11 629	1 557	5 447	4	–4 621	45	31	76
Q3	–1 688	70 162	68 474	2 466	750	1 586	–56	4 746	–5	32	27
Q4	3 402	59 715	63 117	13 727	1 812	–1 098	117	14 558	–44	28	–16
2003 Q1	–2 450	105 231	102 781	504	4 294	5 483	121	10 402	94	26	120
Q2	1 026	168 901	169 927	–1 395	4 080	2 180	–7	4 858	11	21	32

Net acquisition of financial liabilities - continued (MF) / **Net lending/borrowing**

	Shares and other equity										
	Excl mutual funds' shares										
	Quoted UK companies	Unquoted UK comapnies	Other UK equity	Mutual funds shares	Total	Other accounts receivable/-payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F516	F52	F5	F7	FL	FA	B9f	-	B9
	NGHM	NGHN	NGHO	NGHU	NGHH	NGIB	NGFA	NGBW	NYNS	NYPE	NHFK
1996	924	–79	–19	–	826	–883†	235 771†	242 208	6 437†	873†	7 310
1997	1 241	87	–	–	1 328	909	293 756	296 829†	3 073	6 659	9 732†
1998	–1 868	–266	–	–	–2 134	548	123 145	156 110	32 965	–12 464	20 501
1999	–519	1 111	–	–	592	–266	96 163	112 815	16 652	–8 877	7 775
2000	2 410	10 862	–	–	13 272	1 485	397 746	402 253	4 507	2 715	7 222
2001	2 723	1 635†	43	–	4 401†	–2 330	328 352	325 181	–3 171	19 115	15 944
2002	2 041†	1 671	32	–	3 744	–549	256 273	267 606	11 333	11 328	22 661
1999 Q4	–67	123	–	–	56	224†	–14 622†	–7 191†	7 431†	–5 572†	1 859†
2000 Q1	974	811	–	–	1 785	–180	188 666	185 750	–2 916	5 058	2 142
Q2	221	534	–	–	755	666	91 017	88 799	–2 218	4 384	2 166
Q3	559	756	–	–	1 315	642	65 928	68 382	2 454	–187	2 267
Q4	656	8 761	–	–	9 417	357	52 135	59 322	7 187	–6 540	647
2001 Q1	747	401†	49	–	1 197†	–2 461	278 842	270 998	–7 844	11 968	4 124
Q2	741	560	–	–	1 301	–27	–38 600	–23 230	15 370	–11 803	3 567
Q3	164	541	–6	–	699	–9	52 503	48 173	–4 330	10 513	6 183
Q4	1 071	133	–	–	1 204	167	35 607	29 240	–6 367	8 437	2 070
2002 Q1	114	624	39	–	777	–833	69 039	70 994	1 955	4 031	5 986
Q2	1 139	585	–2	–	1 722	–27	34 772	36 276	1 504	3 537	5 041
Q3	–115	383	–5	–	263	133	73 643	70 571	–3 072	8 994	5 922
Q4	903†	79	–	–	982	178	78 819	89 765	10 946	–5 234	5 712
2003 Q1	777	685	–	–	1 462	–288	114 477	124 193	9 716	–4 328	5 388
Q2	785	564	–	–	1 349	–43	176 123	176 621	498	4 132	4 630

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans

11.1G Financial account: Banks
ESA95 sector S.121+S122 (part) Unconsolidated

£ million

Net acquisition of financial assets (BK)

	Currency and deposits							Securities other than shares issued											
								Short term MMI's[2] issued					Bonds issued						
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's[1]	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFIs	by other UK residents	by the rest of the world	financial derivatives	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NAFB	NAFE	NAFF	NAFG	NAFH	NAFI	NAFA	NAFL	NAFP	NAFQ	NAFV	NAFW	NAFY	NAGB	NAGC	NAGF	NAGG	NSUJ	NAFJ
1996	–519	23 835	20 915	–358	26 913	–68	70 718	–9 713	–	15 903	34	–3 547	4 677	–	–96	4 050	19 034	–963	29 379
1997	246	14 438	2 998†	1 066†	13 531†	–5	132 274†	–1 358†	–	12 309†	35	7 295†	–742†	–	396†	–1 399†	17 442	–1 156	32 822†
1998	1 505	29 891	–7 170	–304	18 711	–10	42 623	1 124	–	2 085	208	4 112	–7 986	–	510	609	43 092†	3 043	46 797
1999	2 282	421†	548	316	–29 087	–10†	–25 530	35	–	10 523	–152	9 729	–6 349	–	4 029	6 425	10 743	–2 685	32 298
2000	–1 183†	15 627	23 042	–314	131 244	–6	168 410	–1 247	–	–17 110	423	–963	–6 910	–	3 399	17 450	34 068	–1 553	27 557
2001	–1 387	40 032	42 202	318	36 179	–3	117 341	6 859	–	4 572	–533	6 700	–4 309	–	–1 470	8 768	38 584	–8 417	50 754
2002	72	33 422	41 768	6	54 150	–2	129 416	10 798	–	–2 773	24	–3 980	–4 670	–	–1 481	–2 358	4 421	–1 001†	–1 020
1999 Q4	4 420	–1 964†	–15 260†	–45†	–19 093†	–8†	–31 950†	–2 158	–	6 884†	–402†	–7 516†	666†	–	404†	4 749†	–1 502	–2 142	–1 017†
2000 Q1	–3 556†	12 594	17 290	566	59 924	–2	86 816	–818	–	–5 952	551	6 325	–2 684	–	748	4 480	16 571	492	19 713
Q2	326	4 734	5 644	–343	23 236	–1	33 596	969	–	197	–149	3 319	416	–	1 713	4 231	6 973	–926	16 743
Q3	29	18 033	5 667	–618	11 228	1	34 340	–1 819	–	–4 590	–63	–2 921	137	–	642	7 685	9 890	–526	8 435
Q4	2 018	–19 734	–5 559	81	36 856	–4	13 658	421	–	–6 765	84	–7 686	–4 779	–	296	1 054	634	–593	–17 334
2001 Q1	–1 476	27 369	53 759	332	66 424	–2	146 406	18	–	15 192	213	2 125	594	–	–563	550	21 581†	–2 331	37 379
Q2	–185	–2 020	2 584	57	–47 386	4	–46 946	–598	–	–11 792	–727	346	1 559	–	–622	5 825	6 588	1 473	2 052
Q3	104	20 205	–4 426	–348	3 240	–5	18 770	919	–	6 357	–132	3 801	1 267	–	527	–4 150	10 989	–5 843	13 735
Q4	170	–5 522	–9 715	277	13 901	–	–889	6 520	–	–5 185	113	428	–7 729	–	–812	6 543	–574	–1 716	–2 412
2002 Q1	532	15 873	27 131	159	–15 434	–	28 261	–533	–	3 298	247	–2 902	3 001	–	–1 080	697	1 472	–340	3 860
Q2	–410	4 249	1 528	–136	–20 273	–1	–15 043	4 090	–	–5 237	–291	–1 010	–3 716	–	453	–1 988	17 794	–1 968	8 127
Q3	–1 708	12 249	1 578	242	21 084	–	33 445	2 100	–	3 377	161	1 348	–2 299	–	–314	–3 116	–11 811	1 855†	–8 699
Q4	1 658	1 051	11 531	–259	68 773	–1	82 753	5 141	–	–4 211	–93	–1 416	–1 656	–	–540	2 049	–3 034	–548	–4 308
2003 Q1	–1 876	–1 796	8 022	760	11 593	–	16 703	–7 094	–	7 456	810	11 036	3 366	–	432	5 222	431	7 677	29 336
Q2	179	23 030	21 638	12	62 162	–1	107 020	6 018	–	–7 675	280	60	–1 961	–	–196	364	12 578	–2 302	7 166

Net acquisition of financial assets - continued (BK)

	Loans							Shares and other equity							
	Short term loans		Long term loans					Excl mutual funds' shares							
	Sterling loans by UK MFIs	Foreign currency loans by UK MFIs	Direct investment	Secured on dwellings	Finance leasing	Other	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	UK Mutual funds shares	Total	Other accounts receivable/payable	Total net acquisition of financial assets
	F4111	F4112	F421	F422	F423	F424	F4	F514	F515	F517	F519	F521	F5	F7	FA
	NAGO	NAGP	NAGT	NAGW	NAHA	LNPM	NAGL	NAHI	NAHJ	NSOR	NAHN	NAHR	NAHD	NAHX	NAEW
1996	34 016	75 092	22	6 651	199	–626†	115 354†	145	2 620	–	5 321	31	8 117	–25†	223 543
1997	36 709†	60 171†	–782	11 897†	228	643	108 866	–25	3 791†	–	–2 822	16	960†	–	274 922†
1998	41 858	–12 569	–115	15 119	431	–7	44 717	472	954	–	5 487†	2	6 915	–5	141 047
1999	45 351	16 827	–123	21 492	437	–355	83 629	208	2 081	–	1 405	3	3 697	–113	93 981
2000	64 906	85 418	–†	19 482	–40	–1 476	168 290	619	8 689	–	10 513	43	19 864	42	384 163
2001	36 594	69 098	–	31 094	1	187	136 974	39	2 564	–	2 237	5	4 845	–15	309 899
2002	56 589	27 169	–	48 928	8	–1 017	131 677	–752	–349	–	–9 267	8	–10 360	14	249 727
1999 Q4	23 110†	–7 124†	–3	5 741	4	–196	21 532†	262	640	–	–2 425	1	–1 522	–30	–12 987†
2000 Q1	22 387	50 406	–†	5 900	–16	–516	78 161	505	406	–	–2 872	–	–1 961	8	182 737
Q2	12 645	2 339	–	7 101	4	–223†	21 866	–75	2 114	–	10 177	15	12 231	12	84 448
Q3	8 695	7 796	–	3 409	–8	–796	19 096	257	4 639	–	–3 611	6	1 291	–11	63 151
Q4	21 179	24 877	–	3 072	–20	59	49 167	–68	1 530	–	6 819	22	8 303	33	53 827
2001 Q1	20 850	62 007	–	4 340	15	83	87 295	–100	–752†	–	–1 978†	5	–2 825†	–29	268 226
Q2	7 207	–7 004	–	8 781	–8	234	9 210	178	1 304	–	5 511	–	6 993	–1	–28 692
Q3	5 563	1 394	–	9 365	–16	–200	16 106	–423	1 350	–	–4 084	–	–3 157	2	45 456
Q4	2 974	12 701	–	8 608	10	70	24 363	384	662	–	2 788	–	3 834	13	24 909
2002 Q1	19 432	13 001	–	9 054	23	–389	41 121	–129	–1 816	–	–218	2	–2 161	–12	71 069
Q2	10 886	14 290	–	12 196	–9	–7	37 356	–316	490	–	–1 781	3	–1 604	12	28 848
Q3	18 010	12 640	–	14 347	2	–98	44 901	–376	–152	–	–2 791	3	–3 316	10	66 341
Q4	8 261	–12 762	–	13 331	–8	–523	8 299	69	1 129	–	–4 477	–	–3 279	4	83 469
2003 Q1	11 331	54 421	–	3 915	–5	–94	69 568	634	1 272	–	2 194	–	4 100	–11	119 696
Q2	16 962	15 656	–	12 081	–6	111	44 804	127	1 468	–	9 727	–	11 322	62	170 374

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: National Statistics; Bank of England

11.1G Financial account: Banks
ESA95 sector S.121+S122 (part) Unconsolidated

continued

£ million

Net acquisition of financial liabilities (BK)

	Currency and deposits				Securities other than shares					Loans		
					Short term MMI's[2] issued	Bonds issued				Long term loans		
	Currency	Sterling bank deposits	Foreign currency bank deposits	Total	by UK MFIs[1]	Medium term by MFIs	Other by UK residents	financial derivatives	Total	Direct investment loans	Finance leasing	Total
	F21	F2211	F2212	F2	F3315	F3325	F3326	F34	F3	F421	F423	F4
	NAIF	NAII	NAIJ	NAIE	NAIU	NAJG	NAJJ	OSHO	NAIN	NAJX	NAKE	NAJP
1996	251	58 579	114 459	173 289	36 220	7 063	3 262†	15	46 560†	–693	262	–431
1997	1 605	86 250†	152 058†	239 913†	21 336†	5 531†	3 294	34	30 195	147	224†	371†
1998	2 967	82 676	27 439	113 082	–2 779	4 481	–3 390	55	–1 633	–31	20	–11
1999	5 231†	31 640	–4 322	32 549	27 222	10 259	6 273	26	43 780	9	–168	–159
2000	448	117 568	212 961	330 977	22 630	1 713	11 207	–113	35 437	223†	–61	162
2001	738	93 593	178 703	273 034	24 735	2 982	10 244	–63	37 898	165	135	300
2002	1 532	88 129	115 875	205 536	23 812	2 373	4 008	119	30 312	–1	146	145
1999 Q4	7 484	10 428†	–56 209†	–38 297†	15 181†	1 052†	1 558†	–3	17 788†	–5	–21	–26
2000 Q1	–5 091	51 273	135 545	181 727	–3 747	3 349	3 222	–49	2 775	471†	–24	447†
Q2	1 017	32 537	45 253	78 807	4 154	64	2 035	–5	6 248	–264	–14	–278
Q3	728	41 477	11 873	54 078	3 402	–2 783	4 967	–85	5 501	20	–13	7
Q4	3 794	–7 719	20 290	16 365	18 821	1 083	983	26	20 913	–4	–10	–14
2001 Q1	–3 382	61 849	178 854	237 321	35 205	873	2 910	–98	38 890	57	11	68
Q2	982	–9 286	–26 536	–34 840	–14 612	2 157	2 700	25	–9 730	46	31	77
Q3	945	41 000	14	41 959	5 805	2 890	–1 268	–14	7 413	–34	43	9
Q4	2 193	30	26 371	28 594	–1 663	–2 938	5 902	24	1 325	96	50	146
2002 Q1	48	26 003	22 613	48 664	22 348	–953	–1 622	54	19 827	3	55	58
Q2	–230	25 045	8 499	33 314	–13 797	1 330	5 454	4	–7 009	45	31	76
Q3	–1 688	21 767	44 141	64 220	3 042	646	1 316	–56	4 948	–5	32	27
Q4	3 402	15 314	40 622	59 338	12 219	1 350	–1 140	117	12 546	–44	28	–16
2003 Q1	–2 450	14 701	88 735	100 986	–1 951	4 036	4 989	121	7 195	94	26	120
Q2	1 026	47 647	117 314	165 987	–2 979	4 117	2 192	–7	3 323	11	21	32

Net acquisition of financial liabilities - continued (BK)

	Shares and other equity								Net lending/borrowing
	Excl mutual funds' shares								
	Quoted UK companies	Unquoted UK companies	Other UK equity	by UK residents	Total	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account
	F514	F515	F516	F517	F5	F7	FL	FA	B9f
	NAKM	NAKN	NAKO	NSOU	NAKH	NALB	NAIA	NAEW	NVBU
1996	924	–79	–19	–	826	88†	220 332†	223 543	3 211†
1997	1 241	87	–	–	1 328	560	272 367	274 922†	2 555
1998	–1 868	–266	–	–	–2 134	437	109 741	141 047	31 306
1999	–519	1 111	–	–	592	218	76 980	93 981	17 001
2000	2 410	10 862	–	–	13 272	585	380 433	384 163	3 730
2001	2 723	1 635†	43	–	4 401†	–1 648	313 985	309 899	–4 086
2002	2 041†	1 671	32	–	3 744	–145	239 592	249 727	10 135
1999 Q4	–67	123	–	–	56	285†	–20 194†	–12 987†	7 207†
2000 Q1	974	811	–	–	1 785	136	186 870	182 737	–4 133
Q2	221	534	–	–	755	125	85 657	84 448	–1 209
Q3	559	756	–	–	1 315	5	60 906	63 151	2 245
Q4	656	8 761	–	–	9 417	319	47 000	53 827	6 827
2001 Q1	747	401†	49	–	1 197†	–1 609	275 867	268 226	–7 641
Q2	741	560	–	–	1 301	–167	–43 359	–28 692	14 667
Q3	164	541	–6	–	699	–60	50 020	45 456	–4 564
Q4	1 071	133	–	–	1 204	188	31 457	24 909	–6 548
2002 Q1	114	624	39	–	777	–28	69 298	71 069	1 771
Q2	1 139	585	–2	–	1 722	–134	27 969	28 848	879
Q3	–115	383	–5	–	263	–34	69 424	66 341	–3 083
Q4	903†	79	–	–	982	51	72 901	83 469	10 568
2003 Q1	777	685	–	–	1 462	245	110 008	119 696	9 688
Q2	785	564	–	–	1 349	–130	170 561	170 374	–187

Sources: National Statistics; Bank of England

1 Money financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans

11.1H Financial account: Building societies ESA95 sector S.122 (part) Unconsolidated

£ million

Net acquisition of financial assets (BS)

	Currency and deposits							Securities other than shares issued										
								Short term MMI's[2] issued					Bonds issued					
	Currency	Sterling bank deposits[1]	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's[1]	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	by other UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NALJ	NALM	NALN	NALO	NALP	NALQ	NALI	NALT	NALX	NALY	NAMD	NAME	NAMG	NAMJ	NAMK	NAMN	NAMO	NALR
1996	82	–1 946	–267	209	–443	–1	–2 366	–2 400	–	2 998	–128	16	1 889	–1	735	547	67	3 723
1997	–14	3 963	849	236	1 351	–	6 385	744	–	–2 449	55	515	599†	1†	239	296	691	691†
1998	–11	–238†	–414	28	–124	–	–759†	–	–	1 546	–44	41	33	–	1 134	694	1 417†	4 821
1999	435	964	879	–115†	–145†	–	2 018	–	–	220†	215†	–5†	–125	–	1 042†	492†	1 099	2 938
2000	–236	1 365	–776	170	610	–	1 133	25	–	–2 004	424	1 308	–45	–	577	1 053	2 464	3 802
2001	108	89	383	87	–51	–	616	–	–	1 904	–3	672	–262	–	188	544	854	3 897
2002	93	–105	–85	74	–567	–	–590	–	–	2 501	–249	–1	–131	–	621	398	–338	2 801
1999 Q4	414†	1 096	744	29†	–241	–	2 042†	–	–	61†	130	–12†	149†	–	–116	272†	258	742†
2000 Q1	–361	510	–418	100	–223	–	–392	–	–	480	–235	–155	–22	2	162	244	212	688
Q2	–7	–32	121	–13	566	–	635	–	–	–1 639	545	506	3	–2	351	210	572	546
Q3	–5	143	157	–168	453	–	580	–	–	–929	200	405	77	–	225	145	889	1 012
Q4	137	744	–636	251	–186	–	310	25	–	84	–86	552	–103	–	–161	454	791	1 556
2001 Q1	–49	–571	–23	100	–279	–	–822	–	–	735	–269	–441	–90	–	58	136	202	331
Q2	–35	–386	285	–171	77	–	–230	–	–	365	884	1 038	23	–	138	90	280	2 818
Q3	11	306	176	–35	438	–	896	–	–	1 242	–937	–377	–295	–	117	257	31	38
Q4	181	740	–55	193	–287	–	772	–	–	–438	319	452	100	–	–125	61	341	710
2002 Q1	–32	–2 006	–116	–131	–380	–	–2 665	–	–	1 329	–572	–1 348	43	–	199	83	–2	–268
Q2	–80	1 439	–46	208	–232	–	1 289	–	–	–298	587	1 487	–305	–	70	280	98	1 919
Q3	1	–122	35	–222	–171	–	–479	–	–	1 868	–510	–878	4	–	206	40	–407	323
Q4	204	584	42	219	216	–	1 265	–	–	–398	246	738	127	–	146	–5	–27	827
2003 Q1	–164	–443	194	17	–184	–	–580	–	–	979	–177	–245	36	–	229	499	–160	1 161
Q2	–8	348	–148	–56	277	–	413	73	–	1 605	228	–902	–34	–	1 046	490	–1 833	673

Net acquisition of financial assets - continued (BS)

	Loans			Shares and other equity			
				Excl mutual funds' shares			
	Short term loans by UK MFIs[3]	Long term loans Secured on dwellings	Total	Unquoted UK shares	by UK residents	Total	Total net acquisition of financial assets
	F411	F422	F4	F515	F517	F5	FA
	NAMV	NANE	NAMT	NANR	NSOV	NANL	NALE
1996	3 435	12 854	16 289	1 019	–	1 019	18 665
1997	2 802	11 278	14 080	751	–	751	21 907†
1998	3 124	7 843†	10 967†	34	–	34	15 063
1999	3 365†	10 651	14 016	–138†	–	–138†	18 834
2000	3 975	8 938	12 913	242	–	242	18 090
2001	3 807	6 833	10 640	129	–	129	15 282
2002	4 043	11 034	15 077	591	–	591	17 879
1999 Q4	1 249†	1 848†	3 097†	–85†	–	–85†	5 796†
2000 Q1	1 154	1 556	2 710	7	–	7	3 013
Q2	998	2 173	3 171	–1	–	–1	4 351
Q3	1 047	2 544	3 591	48	–	48	5 231
Q4	776	2 665	3 441	188	–	188	5 495
2001 Q1	796	2 422	3 218	45	–	45	2 772
Q2	1 276	1 613	2 889	–15	–	–15	5 462
Q3	809	954	1 763	20	–	20	2 717
Q4	926	1 844	2 770	79	–	79	4 331
2002 Q1	656	1 873	2 529	329	–	329	–75
Q2	1 149	3 032	4 181	39	–	39	7 428
Q3	1 024	3 363	4 387	–1	–	–1	4 230
Q4	1 214	2 766	3 980	224	–	224	6 296
2003 Q1	578	3 356	3 934	–18	–	–18	4 497
Q2	477	4 794	5 271	–110	–	–110	6 247

1 Monetary financial institutions
2 Money Market instruments
3 Excluding loans secured on dwellings and finance leasing.

Sources: National Statistics; Bank of England

11.1H Financial account: Building societies
ESA95 sector S.122 (part) Unconsolidated

continued

£ million

	Net acquisition of financial liabilities (BS)					
	Currency and deposits		Securities other than shares			
	Transferable deposits	Total	Short term:by MMI's[1] issued by UK MFI's[2]	Medium-term bonds issued by building societies	Bonds issued, other by UK residents	Total
	F22	F2	F3315	F33252	F3326	F3
	NAOO	NAOM	NAPC	NAPQ	NAPR	NAOV
1996	13 811	13 811	352	831	1 416	2 599
1997	19 693†	19 693†	731†	–325	941	1 347†
1998	11 673	11 673	1 620	4	–4	1 620
1999	14 388	14 388	3 912	1 822†	–455†	5 279
2000	12 266	12 266	1 311	3 037	–201	4 147
2001	16 179	16 179	–1 547	593	–176	–1 130
2002	13 600	13 600	1 156	1 865	464	3 485
1999 Q4	4 086†	4 086†	1 691	31†	–175	1 547†
2000 Q1	2 178	2 178	–834	799	–31	–66
Q2	2 837	2 837	999	1 108	–125	1 982
Q3	2 380	2 380	783	1 394	–172	2 005
Q4	4 871	4 871	363	–264	127	226
2001 Q1	4 853	4 853	–1 216	298	–108	–1 026
Q2	4 175	4 175	360	7	77	444
Q3	2 431	2 431	–698	694	5	1
Q4	4 720	4 720	7	–406	–150	–549
2002 Q1	1 259	1 259	–1 944	1 072	159	–713
Q2	4 308	4 308	2 168	227	–7	2 388
Q3	4 254	4 254	–576	104	270	–202
Q4	3 779	3 779	1 508	462	42	2 012
2003 Q1	1 795	1 795	2 455	258	494	3 207
Q2	3 940	3 940	1 584	–37	–12	1 535

	Net acquisition of financial liabilities - continued (BS)						Net lending/borrowing
	Unquoted UK shares	by UK residents	Total	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account
	F515	F517	F5	F7	FL	FA	B9f
	NAQV	NSOW	NAQP	NARJ	NAOI	NALE	NVBV
1996	–	–	–	–971	15 439	18 665	3 226
1997	–	–	–	349	21 389†	21 907†	518†
1998	–	–	–	111†	13 404	15 063	1 659
1999	–	–	–	–484	19 183	18 834	–349
2000	–	–	–	900	17 313	18 090	777
2001	–	–	–	–682	14 367	15 282	915
2002	–	–	–	–404	16 681	17 879	1 198
1999 Q4	–	–	–	–61	5 572†	5 796†	224†
2000 Q1	–	–	–	–316	1 796	3 013	1 217
Q2	–	–	–	541	5 360	4 351	–1 009
Q3	–	–	–	637	5 022	5 231	209
Q4	–	–	–	38	5 135	5 495	360
2001 Q1	–	–	–	–852	2 975	2 772	–203
Q2	–	–	–	140	4 759	5 462	703
Q3	–	–	–	51	2 483	2 717	234
Q4	–	–	–	–21	4 150	4 331	181
2002 Q1	–	–	–	–805	–259	–75	184
Q2	–	–	–	107	6 803	7 428	625
Q3	–	–	–	167	4 219	4 230	11
Q4	–	–	–	127†	5 918	6 296	378
2003 Q1	–	–	–	–533	4 469	4 497	28
Q2	–	–	–	87	5 562	6 247	685

1 Money Market instruments.
2 Monetary financial institutions.

Sources: National Statistics; Bank of England

11.1I Financial account: Other financial intermediaries and financial auxiliaries ESA95 sector S.123+S.124 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares issued										
								Short term MMI's[2] issued					Bonds issued					
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's[1]	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	by other UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NFJD	NFJG	NFJH	NFJI	NFJJ	NFJK	NFJC	NFJN	NFJR	NFJS	NFJX	NFJY	NFKA	NFKD	NFKE	NFKH	NFKI	NFJL
1996	–	5 154	17 895	255	61 531	–	84 835	–792	–6	1 265	291†	1 175	2 006	91	619	4 311	26 901	35 861†
1997	–	22 541†	14 522†	574	7 317	–	44 954†	–162†	5	–717†	82	644†	1 062	118	118	5 720	22 558	29 428
1998	–	12 738	–1 345	300	–6 378	–	5 315	281	–6	7 848	1 316	–372	3 039	25	298	4 899	–32 320	–14 992
1999	–	–11 801	2 615	454	47 434	–	38 702	–650	–	6 431	191	3 579	2 226†	16	604†	12 475†	–27 709	–2 837
2000	–	17 215	20 593	141	47 039†	2 691	87 679	–59	–	2 651	486	–4 144	9 854	28	–422	15 573	–1 307†	22 660
2001	–	11 739	28 198	326	58 189	–1 587	96 865	1 071	–	–6 807	–1 037	2 093	–3 381	22	576	11 174	–18 168	–14 457
2002	–	7 528	–2 995	102	–10 064	717	–4 712	–709	–	4 543	381	–842	5 142	39	839	5 747	–3 194	11 946
1999 Q4	–	–871†	–11 038†	83	–10 206	–	–22 032†	–484	–	5 391†	49	3 137	–88†	–	17†	4 421†	–21 619	–9 176†
2000 Q1	–	22 206	21 241	288	43 920†	–	87 655	–350†	–	–532	533	–386	1 811	9	181	1 125	513†	2 904
Q2	–	–4 227	11 313	–61	1 490	647	9 162	–97	–	1 308	–79	–1 883	2 946	5	–254	3 305	–12 001	–6 750
Q3	–	2 546	–9 386	–125	11 083	926	5 044	456	–	–3 899	244	–1 444	816	6	–488	5 377	–8 835	–7 767
Q4	–	–3 310	–2 575	39	–9 454	1 118	–14 182	–68	–	5 774	–212	–431	4 281	8	139	5 766	19 016	34 273
2001 Q1	–	15 175	19 767	182	55 183	–666	89 641	514	–	–3 558	128	–256†	2 586	21	–230	4 835	–1 727	2 313
Q2	–	–3 622	–953	–240	6 576	–509	1 252	466	–	584	–196	2 542	–1 143	–	944	3 023	–16 500	–10 280
Q3	–	4 912	3 120	197	–5 873	347	2 703	–1 226	–	–922	–399	–1 006	1 717	–	–16	2 757	1 895	2 800
Q4	–	–4 726	6 264	187	2 303	–759	3 269	1 317	–	–2 911	–570	813	–6 541	1	–122	559	–1 836	–9 290
2002 Q1	–	6 173	10 700	–239	30 342	–842	46 134	–957	–	5 039	655	625	2 686	4	328	697	–12 398	–3 321
Q2	–	237	2 724	105	–4 401	1 199	–136	2 588	–	–3 649	3	–660	1 950	29	153	264	5 757	6 435
Q3	–	1 188	1 115	190	–38 319	342	–35 484	–631	–	1 695	39	–1 503	637	6	234	270	–18 424	–17 677
Q4	–	–70	–17 534	46	2 314	18	–15 226	–1 709	–	1 458	–316	696	–131	–	124	4 516	21 871	26 509
2003 Q1	–	1 917	2 115	–58	27 036	425†	31 435	748	–	–3 989	–361†	792	1 664	2	364	–3 783	–7 089	–11 652
Q2	–	8 444	17 520	1 170	22 844	–1 083	48 895	171	–	7 475	–225	86	283	–	354	1 697	–6 620	3 221

Net acquisition of financial assets - continued

	Loans					Shares and other equity						Insurance technical reserves		
	Long term loans					Excl mutual funds' shares								
	Direct investment	Secured on dwellings	Finance leasing	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	UK Mutual funds shares	Total	Prepayments of insurance premiums etc.	Other accounts receivable/payabl	Total net acquisition of financial assets
	F421	F422	F423	F424	F4	F514	F515	F517	F519	F521	F5	F62	F7	FA
	NFKV	NFKY	NFLC	NFLD	NFKN	NFLK	NFLL	NSPU	NFLP	NFLT	NFLF	NFLY	NFLZ	NFIY
1996	574	–31	1 733†	3 680	5 956†	3 835	–56	–	1 446	140	5 365	303	674	132 994†
1997	1 622	2 693	1 800	2 615	8 730	9 952	–381†	–	5 683	54	15 308†	22	643	99 085
1998	322	2 395	127	2 479	5 323	7 421	–2 973	–	6 314	–6	10 756	–4	638	7 036
1999	493	6 298†	–303	3 070	9 558	4 594	–3 270	–	20 549	29	21 902	–22	706	68 009
2000	253†	13 608	–251	5	13 615	11 328	9 711	–	32 127†	118	53 284	15†	657	177 910
2001	–641	16 256	321	2 776†	18 712	26 271†	–2 047	–	30 903	–12	55 115	–22	393	156 606
2002	128	19 886	607	4 304	24 925	8 273	–581	–	–5 332	41	2 401	30	618	35 208
1999 Q4	1 070	2 926	–109	876	4 763	2 409	443	–	17 450	2	20 304	–	176	–5 965†
2000 Q1	43†	1 838	–106	–278	1 497†	–3 089	7 738	–	–3 047†	7	1 609†	9†	5	93 679
Q2	–230	2 879	–65	705	3 289	2 965	607	–	30 912	31	34 515	6	297	40 519
Q3	156	4 928	–65	377	5 396	3 688	–5 678†	–	16 007	25	14 042	–	213	16 928
Q4	284	3 963	–15	–799	3 433	7 764	7 044	–	–11 745	55	3 118	–	142	26 784
2001 Q1	–225	3 395	–15	475†	3 630	11 860	–2 195	–	3 269	15	12 949	–4	–31	108 498
Q2	15	3 491	110	–41	3 575	1 045	422	–	20 907	–	22 374	–2	248	17 167
Q3	–346	5 573	112	640	5 979	8 349†	–353	–	3 617	–22	11 591	–10	125	23 188
Q4	–85	3 797	114	1 702	5 528	5 017	79	–	3 110	–5	8 201	–6	51	7 753
2002 Q1	–78	3 931	153	–38	3 968	2 698	–361	–	2 322	17	4 676	11	127	51 595
Q2	25	4 559	154	947	5 685	–390	–465	–	10 262	6	9 413	4	213	21 614
Q3	–96	5 210	129	1 299	6 542	2 174	346	–	–2 237	9	292	10	213	–46 104
Q4	277	6 186	171	2 096	8 730	3 791	–101	–	–15 679	9	–11 980	5	65	8 103
2003 Q1	58	12 603	153	1 745	14 559	–1 226	–1 790	–	8 418	8†	5 410	9	106	39 867
Q2	–167	6 665	147	1 850	8 495	2 477	1 141	–	16 517	9	20 144	8	163	80 926

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1I Financial account: Other financial intermediaries and financial auxiliaries ESA95 sector S.123+S.124 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities													
		Securities other than shares			Loans									
		Short term MMI[1] issued	Bonds issued		Short term loans				Long term loans					
	Total currency and deposits	by other UK residents	other by UK residents	Total	Sterling loans by UK MFIs[2,3]	Foreign currency loans by UK MFIs	Sterling loans by building societies	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F2	F3316	F3326	F3	F4111	F4112	F4113	F419	F421	F423	F424	F429	F4
	NFMG	NFNB	NFNL	NFMP	NFNU	NFNV	NFNW	NFNX	NFNZ	NFOG	NFOH	NFOI	NFNR
1996	–	864	7 946	8 810	6 270	39 295	1 841	74 685	424	265	–4 871	302	118 211
1997	–	387†	7 904	8 291†	18 642†	31 684†	1 976	34 987	618	233	5 822	233	94 195†
1998	–	–93	2 349	2 256	21 479	–22 841	1 890	14 237	909	35	–3 309†	–115	12 285
1999	–	31	17 162	17 193	13 389	–3 626	1 944†	30 659	1 283	–155	4 184	46	47 724
2000	2 918	–16	24 073	24 057	21 300	30 936	2 216	59 484†	601†	–66	18 442	–30	132 883
2001	–2 605	–	22 653†	22 653	4 045	27 031	1 598	67 041	1 585	128	7 582	6	109 016
2002	456	275	28 051	28 326	11 706	17 210	1 892	–37 248	3 761	136	1 093	–21	–1 471
1999 Q4	–	94	1 805	1 899	9 615	–4 256†	910†	–8 759	690	–20	–8 051†	53	–9 818†
2000 Q1	461	288	5 322	5 610	14 108	25 150	1 019	20 093	–40†	–25	9 518	–56	69 767
Q2	4 722	227	7 479	7 706	–3 230	–2 410	710	28 242	292	–14	4 809	36	28 435
Q3	1 165	–175	5 981	5 806	–565	–745	675	8 947†	124	–14	1 299	–19	9 702
Q4	–3 430	–356	5 291	4 935	10 987	8 941	–188	2 202	225	–13	2 816	9	24 979
2001 Q1	–1 126	730	4 435	5 165	17 481	12 997	457	67 666	–99	10	4 579	25	103 116
Q2	–1 034	–240	5 057†	4 817†	140	–2 185	412	25 183	1 035	30	–8 443	–24	16 148
Q3	2 009	353	4 872	5 225	–7 509	3 902	228	–22 144	812	44	13 175	–30	–11 522
Q4	–2 454	–843	8 289	7 446	–6 067	12 317	501	–3 664	–163	44	–1 729	35	1 274
2002 Q1	856	392	–2 983	–2 591	11 183	2 642	335	32 081	–462	40	12 518	–4	58 333
Q2	533	4	10 801	10 805	4 044	18 279	616	–18 570	7 612	34	–1 663	–23	10 329
Q3	227	817	5 462	6 279	4 352	–8 216	393	–55 374	–6 231	30	–4 204	–7	–69 257
Q4	–1 160	–938	14 771	13 833	–7 873	4 505	548	4 615	2 842	32	–5 558	13	–876
2003 Q1	2 277†	46	13 112	13 158	5 220†	11 107	722	4 614	–356	28	–942	–8†	20 385
Q2	–3 161	–11	11 659	11 648	4 402	12 295	323	37 372	1 268	25	7 751	–23	63 413

	Net acquisition of financial liabilities - continued										Net lending/borrowing	
	Shares and other equity											
	Excl mutual funds' shares											
	Quoted UK companies	Unquoted UK companies	by UK residents	UK mutual fund shares	Total	Other accounts receivable/-payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F517	F521	F5	F7	FL	FA	B9f	-	B9
	NFOO	NFOP	NSPV	NFOX	NFOJ	NFPD	NFMC	NFIY	NYNM	NYOY	NHLW
1996	566	4 065	–	8 144	12 775	287†	140 083†	132 994†	–7 089†	897†	–6 192†
1997	–2 185	8 241†	–	8 980	15 036†	–10	117 512	99 085	–18 427	12 838	–5 589
1998	6 274	4 485	–	10 976	21 735	–182	36 094	7 036	–29 058	19 121	–9 937
1999	2 355	7 823	–	14 719	24 897	18	89 832	68 009	–21 823	12 864	–8 959
2000	6 750	17 287	–	14 102†	38 139	28	198 025	177 910	–20 115	11 803	–8 312
2001	10 451	14 403	–	9 338	34 192	–3	163 253	156 606	–6 647	–12 216	–18 863
2002	–556	6 863	–	6 244	12 551	–32	39 830	35 208	–4 622	–4 410	–9 032
1999 Q4	1 623	1 971†	–	4 152	7 746†	–186†	–359†	–5 965†	–5 606†	815†	–4 791†
2000 Q1	–156	3 205	–	3 827†	6 876	7 598	90 312	93 679	3 367	–3 433	–66
Q2	–345	3 964	–	2 710	6 329	–284	46 908	40 519	–6 389	2 907	–3 482
Q3	5 361	6 524	–	3 923	15 808	–7 343	25 138	16 928	–8 210	7 879	–331
Q4	1 890	3 594	–	3 642	9 126	57	35 667	26 784	–8 883	4 450	–4 433
2001 Q1	272	2 137	–	3 555	5 964	50	113 169	108 498	–4 671	841	–3 830
Q2	1 004	4 010	–	2 229	7 243	–45	27 129	17 167	–9 962	3 217	–6 745
Q3	11 238	4 621	–	2 121	17 980	–20	13 672	23 188	9 516	–11 618	–2 102
Q4	–2 063	3 635	–	1 433	3 005	12	9 283	7 753	–1 530	–4 656	–6 186
2002 Q1	149	–71	–	2 645	2 723	56	59 377	51 595	–7 782	7 471	–311
Q2	–687	2 477	–	2 325	4 115	–86	25 696	21 614	–4 082	–1 989	–6 071
Q3	42	2 121	–	1 346	3 509	–34	–59 276	–46 104	13 172	–13 471	–299
Q4	–60	2 336	–	–72	2 204	32	14 033	8 103	–5 930	3 579	–2 351
2003 Q1	9 148	2 768	–	1 155	13 071	80	48 971	39 867	–9 104	8 821	–283
Q2	291	3 232	–	3 748	7 271	143	79 314	80 926	1 612	–5 093	–3 481

Sources: National Statistics; Bank of England

1 Money market instruments
2 Monetary financial institutions
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

11.1J Financial account: Insurance corporations and pension funds ESA95 sector S.125 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares										
						Short term MMI's[2] issued				Bonds issued						
	Sterling bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's [1]	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium--term bonds issued by banks	Medium--term bonds issued by building societies	other by UK residents	by the rest of the world	Total
	F2211	F2213	F229	F29	F2	F3311	F3315	F3316	F3319	F3321	F3322	F33251	33252	F3326	F3329	F3
	NBSK	NBSM	NBSN	NBSO	NBSG	NBSR	NBSW	NBTB	NBTC	NBTE	NBTH	NBTJ	NBTK	NBTL	NBTM	NBSP
1996	12 313	1 282	1 254	–	14 849	–304	3 446	156†	292	18 666	29	1 038	444	357	4 828	28 952†
1997	4 818	–98	1 152	–	5 872	118	5 185	585	617	20 028	4	1 344	25	7 244	7 777	42 927
1998	4 851	–312	–160	–	4 379	285	716	915	–1 558†	3 895†	–62	619†	137†	14 111†	15 154	34 212
1999	–3 274	1 154†	118	–	–2 002†	–530	1 149	901	243	3 070	–52	1 443	413	18 760	9 986	35 383
2000	6 645	–76	761	–	7 330	169	788	75	–106	–13 074	32	–1 261	–11	32 137	10 608	29 357
2001	–2 059	384	–131	–	–1 806	376	3 554	461	–159	–3 324	–69	738	–179	25 747	9 196	36 341
2002	–3 293	357	36	–	–2 900	266	492	1 248	70	10 157	21	1 329	1 113	22 818	5 592	43 106
1999 Q4	–2 232	710†	93	–	–1 429†	281	–127	618	68	2 170	15	209†	–154	4 095†	854	8 029
2000 Q1	–823	326	–84	–	–581	820	–119	–187	–634	–1 485	22	322	219	9 018	–991	6 985
Q2	5 402	65	145	–	5 612	–169	–282	230	256	1 130	22	–794	29	5 895	2 815	9 132
Q3	–133	–490	115	–	–508	–700	473	–303	–1	–3 686	–17	–1 148	–318	10 705	4 633	9 638
Q4	2 199	23	585	–	2 807	218	716	335	273	–9 033†	5	359	59	6 519	4 151	3 602†
2001 Q1	723	271	–368	–	626	507	1 968	500	–43	–5 366	–25	132	46	3 192	5 481	6 392
Q2	–1 779	–130	44	–	–1 865	–133	247	–699	–111	1 878	33	716	92	7 746	893	10 662
Q3	3 450	128	15	–	3 593	6	492	1 586	126	–9 969	–81	334	180	3 976	2 214	–1 136
Q4	–4 453	115	178	–	–4 160	–4	847	–926	–131	10 133	4	–444	–497	10 833	608	20 423
2002 Q1	–4 896	–50	50	–	–4 896	409	–451	–385	294	1 771	4	384	530	4 745	1 709	9 010
Q2	3 638	–359	–113	–	3 166	–120	–1 388	–94	146	3 312	7	355	104	4 461	274	7 057
Q3	–721	330	73	–	–318	–63	2 406	151	164	943	4	406	296	7 654	1 287	13 248
Q4	–1 314	436	26	–	–852	40	–75	1 576	–534	4 131	6	184	183	5 958	2 322	13 791
2003 Q1	1 714†	–	409†	–	2 123	–217†	496†	–481†	534†	3 085	–3†	936	132	3 269	422†	8 173
Q2	–1 993	–634	153	–	–2 474	–148	1 678	1 050	64	3 991	–	750	266	3 987	–2 431	9 207

Net acquisition of financial assets - continued

	Loans				Shares and other equity						Insurance technical reserves		
	Long term loans				Excl mutual funds' shares								
	Direct investment	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	UK Mutual funds reserves	Total	Prepayment of insurance premiums etc.	Other accounts receivable/payable	Total net acquisition of financial assets
	F421	F422	F424	F4	F514	F515	F517	F519	F521	F5	F62	F7	FA
	NBTZ	NBUC	NBUH	NBTR	NBUO	NBUP	NSPC	NBUT	NBUX	NBUJ	NBVC	NBVD	NBSC
1996	–157	–166	–619	–942	–2 298	–311	–	6 885	3 360	7 636	120	3 568	54 183†
1997	91	–58	6 724	6 757	–10 239	9	–	1 437	3 846	–4 947	8	731	51 348
1998	66	114	2 379	2 559	–9 237†	237	–	3 747	2 430	–2 823†	–3	3 733	42 057
1999	–30	–646	16 280†	15 604†	–13 019	–343	–	2 497	5 597	–5 268	–24	2 594	46 287
2000	1 234†	168	9 158	10 560	19 891	–4 717	–	–15 768	7 100	6 506	21†	–3 151	50 623
2001	1 058	43	–1 530	–429	–18 161	–1 591	–	17 688	1 921	–143	–28	3 073	37 008
2002	1 032	–145	–4 129	–3 242	–15 290	–1 337	–	19 587	4 839	7 799	37	4 560	49 360
1999 Q4	–125	–538	5 253†	4 590†	–2 283	–265	–	1 810	1 897	1 159	–1	647	12 995
2000 Q1	313†	30	–500	–157	24 487	–4 007	–	–25 092	2 320	–2 292	12†	–787	3 180†
Q2	304	35	1 929	2 268	2 974	–128	–	3 123	1 975	7 944	8	–790	24 174
Q3	304	59	3 089	3 452	–2 553	–515	–	3 187	988	1 107	1	–786	12 904
Q4	313	44	4 640	4 997	–5 017†	–67	–	3 014	1 817	–253†	–	–788	10 365
2001 Q1	271	105	150	526	–6 797	–563	–	11 029	1 022	4 691	–5	430	12 660
Q2	530	27	–1 112	–555	–2 169	158	–	6 394	362	4 745	–3	882	13 866
Q3	263	–57	897	1 103	–3	–44	–	–2 649	321	–2 375	–12	882	2 055
Q4	–6	–32	–1 465	–1 503	–9 192	–1 142	–	2 914	216	–7 204	–8	879	8 427
2002 Q1	892	125	–918	99	–4 558	–493	–	7 575	2 027	4 551	14	1 140	9 918
Q2	–29	–33	–234	–296	–967	–449	–	4 798	818	4 200	5	1 138	15 270
Q3	481	–242	433	672	–6 054	981	–	3 615	2 471	1 013	12	1 138	15 765
Q4	–312	5	–3 410	–3 717	–3 711	–1 376	–	3 599	–477	–1 965	6	1 144	8 407
2003 Q1	565	–82	4 013	4 496	132	–396†	–	228†	–298†	–334	12	876	15 346
Q2	228	–13	164	379	–745	–315	–	2 207	2 022	3 169	9	877	11 167

1 Monetary financial institutions
2 Money market insruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1J Financial account: Insurance corporations and pension funds ESA95 sector S.125 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities		Loans				
	Securities other than shares		Short term loans		Long term loans		
	other by UK residents	Total	UK MFIs[1,2]	rest of the world MFIs[1,2]	Direct investment loans	by UK residents[3]	Total
	F3326	F3	F411	F419	F421	F424	F4
	NBWP	NBVT	NBWX	NBXB	NBXD	NBXL	NBWV
1996	540	540	338	642	1 133	881	2 994
1997	–151	–151	3 772	–1 297	491	–346	2 620
1998	450	450	–979	331	–668	–780†	–2 096†
1999	1 126	1 126	2 536	1 401	1 790	4 634	10 361
2000	219	219	1 301	–1 305	72†	–123	–55
2001	2 484	2 484	–715	221	2 135	1 615	3 256
2002	339	339	–3 749	–301	–106	–2 762	–6 918
1999 Q4	626	626	1 599	1 592	543	1 616	5 350
2000 Q1	–120	–120	–606	–1 122	–5†	–480	–2 213†
Q2	–	–	2 258	–69	42	850	3 081
Q3	–	–	–698	–530	41	537	–650
Q4	339	339	347	416	–6	–1 030	–273
2001 Q1	–	–	–2 893	–1 155	–79	335	–3 792
Q2	–	–	–1 301	1 160	2 963	290	3 112
Q3	–	–	1 972	–374	–1 626	–1 634	–1 662
Q4	2 484	2 484	1 507	590	877	2 624	5 598
2002 Q1	10	10	–2 163	–388	–709	–697	–3 957
Q2	13	13	–1 389	–78	–452	–821	–2 740
Q3	26	26	1 338	114	724	397	2 573
Q4	290	290	–1 535	51	331	–1 641	–2 794
2003 Q1	–156	–156	–377†	47†	–541	2 362†	1 491
Q2	587	587	438	155	404	328	1 325

	Net acquisition of financial liabilities - continued											Net lending/borrowing
	Shares and other equity			Insurance technical reserves								
	Excl mutual funds' shares											
	Quoted UK companies	Unquoted UK companies	Total	Net equity of househ'lds in life assur. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable-/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F514	F515	F5	F61	F62	F6	F7	FL	FA	B9f	-	B9
	NBXS	NBXT	NBXN	NBYD	NBYG	NPWC	NBYH	NBVG	NBSC	NYNN	NYPB	NHOQ
1996	404	420	824	36 666	12 079	48 745	1 716†	54 819†	54 183†	–636†	–2 325†	–2 961†
1997	1 895	364	2 259	32 403	897	33 300	3 853	41 881	51 348	9 467	–16 629	–7 162
1998	27	360	387	42 011	–563	41 448	1 665	41 854	42 057	203	–15 433	–15 230
1999	393	78	471	38 040	–1 601	36 439	4 928	53 325	46 287	–7 038	–5 139	–12 177
2000	8 586	44	8 630	34 035†	1 466	35 501†	6 166	50 461	50 623	162	–21 575	–21 413
2001	49	–1 101	–1 052	34 291	–1 753	32 538	3 633	40 859	37 008	–3 851	–10 113	–13 964
2002	1 141	908	2 049	40 639	2 278	42 917	–336	38 051	49 360	11 309	–20 733	–9 424
1999 Q4	21	–12	9	6 881	–41	6 840	1 206†	14 031†	12 995	–1 036†	–2 538†	–3 574†
2000 Q1	–	–5	–5	6 191†	879	7 070†	1 432	6 164	3 180†	–2 984	–1 271	–4 255
Q2	8 414	26	8 440	9 299	580	9 879	1 033	22 433	24 174	1 741	–5 277	–3 536
Q3	10	11	21	9 193	37	9 230	2 039	10 640	12 904	2 264	–8 808	–6 544
Q4	162	12	174	9 352	–30	9 322	1 662	11 224	10 365	–859	–6 219	–7 078
2001 Q1	20	–91	–71	10 417	–323	10 094	859	7 090	12 660	5 570	–12 114	–6 544
Q2	16	–223	–207	11 892	–180	11 712	443	15 060	13 866	–1 194	358	–836
Q3	4	–413	–409	8 977	–766	8 211	1 406	7 546	2 055	–5 491	1 301	–4 190
Q4	9	–374	–365	3 005	–484	2 521	925	11 163	8 427	–2 736	342	–2 394
2002 Q1	35	38	73	11 449	875	12 324	–158	8 292	9 918	1 626	–6 252	–4 626
Q2	249	155	404	12 342	284	12 626	–632	9 671	15 270	5 599	–4 616	983
Q3	351	976	1 327	11 047	761	11 808	435	16 169	15 765	–404	–4 004	–4 408
Q4	506	–261	245	5 801	358	6 159	19	3 919	8 407	4 488	–5 861	–1 373
2003 Q1	37	–55†	–18†	7 709	742	8 451	144	9 912	15 346	5 434	–8 545	–3 111
Q2	176	637	813	6 976	590	7 566	275	10 566	11 167	601	–558	43

Sources: National Statistics; Bank of England

1 All loans secured on dwellings and all finance leasing are treated as long term loans
2 Monetary financial institutions.
3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing.

11.1K Financial account: General government ESA95 sector S.13 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares									
						Short term MMI's[2] issued					Bonds issued				
	Monetary gold and SDRs	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general governme-nt	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central governme-nt	by other UK residents	by the rest of the world	financial derivati-ves	Total
	F1	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3326	F3329	F34	F3
	NFPH	NFPN	NFPR	NFPS	NFPK	NFPV	NFPZ	NFQA	NFQF	NFQG	NFQI	NFQP	NFQQ	NFQR	NFPT
1996	–54	587	1 148	–	1 735	–	–	–2	491	–496	–2	–1 745	–1 107	–	–2 861
1997	1 199	863†	135	–	998†	31	–	269	29	–777	70	–238	–2 935†	–	–3 551†
1998	915	289	–1 804	–	–1 515	106	–	232	58	939	95	–	–214	–	1 216
1999	–374	–144	3 177	–	3 033	204	–	565	–38	–337	–17	–387	–3 105	–	–3 115
2000	–956	15 799	–840	2 918	17 877	–218	–	1 850	59	244	–195	11	5 418	–84	7 085
2001	–808	–9 098	–261	–2 605	–11 964	119	–	–1 305	366	271	191	–49	–1 838	–87	–2 332
2002	–240	–3 454	–299	602†	–3 151	–141	–	–233	741†	–1 714	–264	–17	2 280	–78	574
1999 Q4	–61	–263†	3 672	–	3 409†	91	–	234	10	1 047	–1	–	–3 903	–	–2 522
2000 Q1	–311	2 786	–2 196	461	1 051	–87	–	–473	–26	–271	–26	–149	298	–23	–757
Q2	–180	11 665	–564	4 722	15 823	154	–	208	40	–431	48	–	1 727	–12	1 734
Q3	–331	4 124	–204	1 165	5 085	45	–	–165	54	286	43	160	1 785	–126	2 082
Q4	–134	–2 776	2 124	–3 430	–4 082	–330	–	2 280	–9	660	–260	–	1 608	77	4 026
2001 Q1	–270	–2 525	–1 580	–1 126	–5 231	–117	–	1 605	105	–519	–79	–28	–262	–67	638
Q2	–117	–4 754	737	–1 034	–5 051	–7	–	–314	417	830	42	–7	–701	42	302
Q3	–260	–1 216	552	2 009	1 345	65	–	–621	834	–149	75	–4	–592	–80	–472
Q4	–161	–603	30	–2 454	–3 027	178	–	–1 975	–990	109	153	–10	–283	18	–2 800
2002 Q1	–259	–1 160	–1 181	856	–1 485	203	–	556	1 023†	238	204	–8	1 080	34	3 330†
Q2	–6	1 272	582	561†	2 415	–179	–	–95	–101	–1 258	–221	–9	863	–6	–1 006
Q3	37	–126	1 680	265	1 819	–155	–	–94	130	98	–161	–	–1 022	–111	–1 315
Q4	–12	–3 440	–1 380	–1 080	–5 900	–10	–	–600	–311	–792	–86	–	1 359	5	–435
2003 Q1	–18	1 105	–696	2 263	2 672	63†	–	–166†	–410	486	56†	–	–602	36	–537
Q2	42	1 453	–781	–3 186	–2 514	192	–	–299	–659	14	175	–	63	27	–487

Net acquisition of financial assets - continued

	Loans			Shares and other equity					Insurance technical reserves		
	Long term loans			Excl mutual funds' shares							
	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	other UK equity	By the rest of the world	Total	Prepayments of insurance premiums etc.	Other accounts receivable/-payable	Total net acquisition of financial assets
	F422	F424	F4	F514	F515	F516	F519	F5	F62	F7	FA
	NFRG	NFRL	NFQV	NFRS	NFRT	NFRU	NFRX	NFRN	NFSG	NFSH	NFPG
1996	–144	–4 541	–4 685	–4 287	–18	3 264	81	–960	181	598†	–6 046†
1997	–1 359	2 628	1 269	–1 803	–30	–	63	–1 770	12	2 455	612
1998	–154	903†	749†	51	–40	–	67	78	–11	–2 010	–578
1999	106	3 717	3 823	–316	–	–	91	–225	–30	6 962	10 074
2000	11†	4 481	4 492	54	–	–	53	107	24†	1 476	30 105
2001	–28	3 884	3 856	–54	–811	85	56	–724	–26	741	–11 257
2002	137	–419	–282	–218	–	32	90	–96	32	–1 025	–4 188
1999 Q4	39	1 942	1 981	11	–	–	18	29	–1	1 376†	4 211†
2000 Q1	55	–60	–5	79	–	–	16	95	14†	3 690	3 777
Q2	–16†	2 215†	2 199†	126	–	–	15	141	9	–4 592	15 134
Q3	–14	603	589	–94	–	–	13	–81	1	–370	6 975
Q4	–14	1 723	1 709	–57	–	–	9	–48	–	2 748	4 219
2001 Q1	17	390	407	108	–5	91	15	209	–5	5 126	874
Q2	–14	699	685	37	–293	–	24	–232	–3	–3 709	–8 125
Q3	–15	728	713	–127	–513	–6	10	–636	–11	–584	95
Q4	–16	2 067	2 051	–72	–	–	7	–65	–7	–92	–4 101
2002 Q1	–15	–2 255	–2 270	–41	–	39	20	18	12	4 996	4 342
Q2	48	47	95	16	–	–2	26	40	4	–5 762	–4 220
Q3	50	1 426	1 476	–115	–	–5	12	–108	11	–695	1 225
Q4	54	363	417	–78	–	–	32	–46	5	436	–5 535
2003 Q1	48	–2 154	–2 106	101†	–29†	–	19	91†	10	5 929	6 041
Q2	50	191	241	–65	–	–	73	8	8	–2 790	–5 492

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investments loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1K Financial account: General government ESA95 sector S.13 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities													
	Currency and deposits			Securities other than shares					Loans					
				Short term MMI's[1] issued		Long term bonds issued			Short term loans		Long term loans			
	Currency	Non-transferable deposits	Total	by UK general government	UK local authority bills	by UK central government	UK Local authority bonds	Total	By UK MFIs[2,3]	By rest of the world MFIs	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F21	F29	F2	F3311	F3312	F3321	F3322	F3	F411	F419	F423	F424	F429	F4
	NFSP	NFSW	NFSO	NFSZ	NFTD	NFTM	NFTP	NFSX	NFUB	NFUF	NFUO	NFUP	NFUQ	NFTZ
1996	141	6 998	7 139	–13 498	–6	31 338	163	17 997	1 180	–82	18	156	–7	1 265
1997	188	1 753	1 941	–1 569	5	16 665	13	15 114	–2 550	–226	–	1 244	–81	–1 613
1998	167	–1 193	–1 026	86	–6	–3 201	6	–3 115	530†	–44	435	807†	–134	1 594
1999	194	–847	–653	–404	–	–4 560	–2	–4 966	5 270	–45	490	1 870	–166	7 419
2000	227†	3 075†	3 302†	–1 652†	–	–12 701	–12	–14 365†	–606	–39	35	1 419	–263	546†
2001	229	–3 097	–2 868	8 624	–	–17 219	–	–8 595	–6 812	–36	–	–72	–129	–7 049
2002	182	1 243	1 425	10 330	–	1 599†	47	11 976	2 292	–14	10	–1 648	–87†	553
1999 Q4	130	140	270	–2 422	–	971	–	–1 451	3 247†	–12	12	1 097†	–106	4 238
2000 Q1	–2†	–1 970†	–1 972†	205†	–	–4 377	5	–4 167†	–6 498	–10†	11	–362	–73	–6 932†
Q2	18	1 319	1 337	–472	–	1 963	–23	1 468	2 159	–11	10	1 378	–32	3 504
Q3	32	1 827	1 859	–1 645	–	–3 139	3	–4 781	–5 195	–9	8	–385	–31	–5 612
Q4	179	1 899	2 078	260	–	–7 148	3	–6 885	8 928	–9	6	788	–127	9 586
2001 Q1	2	–2 768	–2 766	931	–	–5 199	9	–4 259	–8 995	–9	1	–552	–14	–9 569
Q2	9	–235	–226	–44	–	1 596	–	1 552	–391	–12	1	–212	11	–603
Q3	33	–369	–336	–849	–	–3 793	18	–4 624	–979	–7	–	475	–74	–585
Q4	185	275	460	8 586	–	–9 823	–27	–1 264	3 553	–8	–2	217	–52	3 708
2002 Q1	–	–2 407	–2 407	–1 511	–	3 363	–	1 852	–3 028	–5	2	–558	–77	–3 666
Q2	11	2 254	2 265	6 896	–	–3 827†	–	3 069	2 645	–4	2	–918	–21	1 704
Q3	17	–90	–73	1 648	–	–1 023	47	672	521	–2	2	730	–156	1 095
Q4	154	1 486	1 640	3 297	–	3 086	–	6 383	2 154	–3	4	–902	167†	1 420
2003 Q1	6	–1 033	–1 027	–6 402	–	8 917	–	2 515	–307	–1	4	–1 465	–94	–1 863
Q2	12	2 940	2 952	6 195	–	3 399	–	9 594	–20	–3	5	–643	–2	–663

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
	NFVL	NFSK	NFPG	NYNO	NYOZ	NNBK
1996	–391†	26 010†	–6 046†	–32 056†	330†	–31 726†
1997	2 741	18 183	612	–17 571	–258	–17 829
1998	421	–2 126	–578	1 548	–911	637
1999	–981	819	10 074	9 255	765	10 020
2000	24 625	14 108	30 105	15 997	–981	15 016
2001	–181	–18 693	–11 257	7 436	681	8 117
2002	–3 839	10 115	–4 188	–14 303	–639	–14 942
1999 Q4	–2 330†	727†	4 211†	3 484†	651†	4 135†
2000 Q1	2 310	–10 761	3 777	14 538	–53	14 485
Q2	11 165	17 474	15 134	–2 340	–682	–3 022
Q3	12 024	3 490	6 975	3 485	61	3 546
Q4	–874	3 905	4 219	314	–307	7
2001 Q1	2 328	–14 266	874	15 140	238	15 378
Q2	–2 750	–2 027	–8 125	–6 098	888	–5 210
Q3	1 911	–3 634	95	3 729	–921	2 808
Q4	–1 670	1 234	–4 101	–5 335	476	–4 859
2002 Q1	1 178	–3 043	4 342	7 385	–467	6 918
Q2	–876	6 162	–4 220	–10 382	–223	–10 605
Q3	1 587	3 281	1 225	–2 056	–290	–2 346
Q4	–5 728	3 715	–5 535	–9 250	341	–8 909
2003 Q1	5 848	5 473	6 041	568	–404	164
Q2	–1 907	9 976	–5 492	–15 468	292	–15 176

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all fianace leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

11.1L Financial account: Central government ESA95 sector S.1311 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares						
								Short term MMI's[2] issued			Bonds issued			
	Monetary gold and SDRs	Sterling deposits with UK banks	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's[1]	Other deposits	Total	by UK MFIs	by other UK residents	by the rest of the world	by other UK residents	by the rest of the world	financial derivatives	Total
	F1	F2211	F2212	F2213	F229	F29	F2	F3315	F3316	F3319	F3326	F3329	F34	F3
	NWXM	NAUB	NARV	NARW	NARX	RYWO	NARQ	NSUN	NSRI	NASM	NASV	NASW	CFZG	NARZ
1996	–54	–118	152	11	1 148	–	1 193	–	–	–496	–1 745	–1 107	–	–3 348
1997	1 199	–4	–303†	–8	135	–	–180†	–	–	–777	–238	–2 935†	–	–3 950†
1998	915	–314	–20	–2	–1 804	–	–2 140	–	–	939	–	–214	–	725
1999	–374	–78†	12	–4	3 177	–	3 107	–	–	–337	–387	–3 105	–	–3 829
2000	–956	15 063	120	11	–840	2 918	17 272	1 435	–	244	11	5 418	–84	7 024
2001	–808	–8 521	–1 270	5	–261	–2 605	–12 652	–1 285	325	271	–49	–1 838	–87	–2 663
2002	–240	–4 516	–356	63	–299	356	–4 752	–720	730	–1 714	–17	2 280	–78	481
1999 Q4	–61	–301	–2†	–3	3 672	–	3 366†	–	–	1 047	–	–3 903	–	–2 856
2000 Q1	–311	3 895	–628	11	–2 196	461	1 543	–334	–	–271	–149	298	–23	–479
Q2	–180	7 971	2 996	2	–564	4 722	15 127	187	–	–431	–	1 727	–12	1 471
Q3	–331	4 478†	–456	2	–204	1 165	4 985	–221	–	286	160	1 785	–126	1 884
Q4	–134	–1 281	–1 792	–4	2 124	–3 430	–4 383	1 803	–	660	–	1 608	77	4 148
2001 Q1	–270	–3 355	857	4	–1 580	–1 126	–5 200	1 344	90	–519	–28	–262	–67	558
Q2	–117	–4 313	–386	6	737	–1 034	–4 990	–394	395	830	–7	–701	42	165
Q3	–260	–1 237	–1 037	–6	552	2 009	281	–606	791	–149	–4	–592	–80	–640
Q4	–161	384	–704	1	30	–2 454	–2 743	–1 629	–951	109	–10	–283	18	–2 746
2002 Q1	–259	–704	74	41	–1 181	856	–914	916	1 036	238	–8	1 080	34	3 296
Q2	–6	238	649	6	582	493	1 968	–547	–126	–1 258	–9	863	–6	–1 083
Q3	37	–1 940	–427	11	1 680	118	–558	–226	109	98	–	–1 022	–111	–1 152
Q4	–12	–2 110	–652	5	–1 380	–1 111	–5 248	–863	–289	–792	–	1 359	5	–580
2003 Q1	–18	1 522	576	–30	–696	2 036	3 408	126	–388	486	–	–602	36	–342
Q2	42	603	–402	–8	–781	–3 167	–3 755	–225	–641	14	–	63	27	–762

Net acquisition of financial assets - continued

	Loans			Shares and other equity							
	Long term loans			Excl mutual funds' shares							
	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	other UK equity	by UK residents	By the rest of the world	Total	Other accounts receivable/-payable	Total net acquisition of financial assets
	F422	F424	F4	F514	F515	F516	F517	F519	F5	F7	FA
	NATM	NATR	NATB	NATY	NATZ	NAUA	NSOX	NAUD	NATT	NAUN	NARM
1996	–21	–4 557	–4 578	–4 321	–17	3 264	–	81	–993	1 474†	–6 306†
1997	–1 226	2 578	1 352	–1 743	–30	–	–	63	–1 710	2 926	–363
1998	–1	852	851	–21	–	–	–	67	46	–1 689	–1 292
1999	–1	3 700	3 699	–12	–	–	–	91	79	7 188	9 870
2000	–1	4 512	4 511	–103	–	–	–	53	–50	1 516	29 317
2001	–	3 916†	3 916†	–	–518	85	–	56	–377	1 297	–11 287
2002	–	–387	–387	–	–	32	–	90	122	–446	–5 222
1999 Q4	–1	1 939	1 938	–	–	–	–	18	18	2 313†	4 718†
2000 Q1	–	–56	–56	–	–	–	–	16	16	750	1 463
Q2	–1	2 200	2 199	–	–	–	–	15	15	–3 513	15 119
Q3	–	622	622	–103	–	–	–	13	–90	570	7 640
Q4	–	1 746	1 746	–	–	–	–	9	9	3 709	5 095
2001 Q1	–	424	424	–	–5	91	–	15	101	2 001	–2 386
Q2	–	714	714	–	–	–	–	24	24	–2 191	–6 395
Q3	–	711	711	–	–513	–6	–	10	–509	430	13
Q4	–	2 067†	2 067†	–	–	–	–	7	7	1 057	–2 519
2002 Q1	–	–2 240	–2 240	–	–	39	–	20	59	1 279	1 221
Q2	–	68	68	–	–	–2	–	26	24	–3 617	–2 646
Q3	–	1 413	1 413	–	–	–5	–	12	7	520	267
Q4	–	372	372	–	–	–	–	32	32	1 372	–4 064
2003 Q1	–	–2 123	–2 123	–	–29†	–	–	19	–10†	1 787	2 702
Q2	–	184	184	–	–	–	–	73	73	–704	–4 922

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1L Financial account: Central government ESA95 sector S.1311 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares				Loans					
				Short term MMI's[1] issued	Long term bonds issued			Short term loans		Long term loans			
	Currency	Non-transferable deposits	Total	by UK general government	British government securities	Other central government bonds	Total	By UK MFIs[2,3]	By rest of the world MFIs	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F21	F29	F2	F3311	F33211	F33212	F3	F411	F419	F423	F424	F429	F4
	NAUV	NAVC	NAUU	NAVF	NAVT	NAVU	NAVD	NAWH	NAWL	NAWU	NAWV	NAWW	NAWF
1996	141	6 998	7 139	–13 498	31 285	53	17 840	1 813	–15	6	172	–89	1 887
1997	188	1 753	1 941	–1 569	18 857	–2 192	15 096	–1 910	–166	–3	14	–90	–2 155
1998	167	–1 193	–1 026	86	–3 250	49	–3 115	1 066	–2	407	–51	–91	1 329
1999	194	–847	–653	–404	–4 504	–56	–4 964	6 087	–1	437	–38	–105	6 380
2000	227†	3 075†	3 302†	–1 652†	–12 685	–16	–14 353†	–324†	–	15	–25†	–114	–448†
2001	229	–3 097	–2 868	8 624	–11 568	–5 651	–8 595	–6 812	–2	–3	–23	–45	–6 885
2002	182	1 243	1 425	10 330	4 745†	–3 146	11 929	1 476	–1	1	–17	–48†	1 411
1999 Q4	130	140	270	–2 422	645	326	–1 451	3 278	–	5	–4	–98	3 181
2000 Q1	–2†	–1 970†	–1 972†	205†	–3 464	–913	–4 172†	–6 284†	–†	5	–5†	–	–6 284†
Q2	18	1 319	1 337	–472	1 663	300	1 491	2 186	–	4	–5	–4	2 181
Q3	32	1 827	1 859	–1 645	–3 443	304	–4 784	–5 148	–	3	–10	1	–5 154
Q4	179	1 899	2 078	260	–7 441	293	–6 888	8 922	–	3	–5	–111	8 809
2001 Q1	2	–2 768	–2 766	931	–2 340	–2 859	–4 268	–8 864	–	–	–11	–	–8 875
Q2	9	–235	–226	–44	1 596	–	1 552	–476	–2	–	–5	12	–471
Q3	33	–369	–336	–849	–2 358	–1 435	–4 642	–965	–	–1	–4	–12	–982
Q4	185	275	460	8 586	–8 466	–1 357	–1 237	3 493	–	–2	–3	–45	3 443
2002 Q1	–	–2 407	–2 407	–1 511	4 598	–1 235	1 852	–3 008	–1	–	–7	–	–3 016
Q2	11	2 254	2 265	6 896	–3 827†	–	3 069	2 602	–	–	–3	–1	2 598
Q3	17	–90	–73	1 648	–1 023	–	625	379	–	–	–2	2	379
Q4	154	1 486	1 640	3 297	4 997	–1 911	6 383	1 503	–	1	–5	–49†	1 450
2003 Q1	6	–1 033	–1 027	–6 402	10 238	–1 321	2 515	–562	–	1	–5	1	–565
Q2	12	2 940	2 952	6 195	3 399	–	9 594	–361	–	2	–5	1	–363

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
	NAXR	NAUQ	NARM	NZDX	NZDW	NMFJ
1996	–133†	26 733†	–6 306†	–33 039†	–364†	–33 403†
1997	2 356	17 238	–363	–17 601	–215	–17 816
1998	190	–2 622	–1 292	1 330	–384	946
1999	–1 178	–415	9 870	10 285	–209	10 076
2000	25 069	13 570	29 317	15 747	–211	15 536
2001	–893	–19 241	–11 287	7 954	43	7 997
2002	–3 040	11 725	–5 222	–16 947	393	–16 554
1999 Q4	–1 737	263	4 718†	4 455†	–433†	4 022†
2000 Q1	–662†	–13 090†	1 463	14 553	–99	14 454
Q2	12 925	17 934	15 119	–2 815	–335	–3 150
Q3	12 841	4 762	7 640	2 878	207	3 085
Q4	–35	3 964	5 095	1 131	16	1 147
2001 Q1	–708	–16 617	–2 386	14 231	303	14 534
Q2	–1 257	–402	–6 395	–5 993	266	–5 727
Q3	1 915	–4 045	13	4 058	–461	3 597
Q4	–843	1 823	–2 519	–4 342	–65	–4 407
2002 Q1	–1 526	–5 097	1 221	6 318	412	6 730
Q2	856	8 788	–2 646	–11 434	217	–11 217
Q3	2 149	3 080	267	–2 813	–247	–3 060
Q4	–4 519	4 954	–4 064	–9 018	11	–9 007
2003 Q1	2 649	3 572	2 702	–870	399	–471
Q2	–239	11 944	–4 922	–16 866	–427	–17 293

Sources: National Statistics; Bank of England

1 Money market instruments.
2 All loans secured on dwellings and all finance leasing are treated as long term loans.
3 Monetary financial institutions.
4 Other than direct investment loans, loans secured on dwellings and loans finance leasing.

11.1M Financial account: Local government ESA95 sector S.1313 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits					Securities other than shares				
						Short term MMI's[2] issued			Long term bonds issued	
	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK residents	by UK central government	Total
	F2211	F2212	F2213	F29	F2	F3311	F3315	F3316	F3321	F3
	NBYS	NBYT	NBYU	NBYW	NBYO	NBYZ	NBZE	NBZJ	NBZM	NBYX
1996	–316	–14	872	–	542	–	–2	491	–2	487
1997	1 121†	–26†	83	–	1 178	31	269	29	70	399
1998	–90	20	695	–	625	106	232	58	95	491
1999	–728	–25	679	–	–74	204	565	–38	–17	714
2000	207	14	384	–	605	–218	415	59	–195	61
2001	256	–7	439	–	688	119	–20	41	191	331
2002	919	–1	437	246†	1 601†	–141	487	11†	–264	93†
1999 Q4	–321	–3	367	–	43	91	234	10	–1	334
2000 Q1	–326	–	–166	–	–492	–87	–139	–26	–26	–278
Q2	421	6	269	–	696	154	21	40	48	263
Q3	360	–	–260	–	100	45	56	54	43	198
Q4	–248	8	541	–	301	–330	477	–9	–260	–122
2001 Q1	380	–6	–405	–	–31	–117	261	15	–79	80
Q2	–576	–2	517	–	–61	–7	80	22	42	137
Q3	831	–	233	–	1 064	65	–15	43	75	168
Q4	–379	1	94	–	–284	178	–346	–39	153	–54
2002 Q1	–78†	5	–498	–	–571†	203	–360	–13†	204	34†
Q2	–228	–3	610	68†	447	–179	452	25	–221	77
Q3	2 002	1	227	147	2 377	–155	132	21	–161	–163
Q4	–777	–4	98	31	–652	–10	263	–22	–86	145
2003 Q1	39	2	–1 004†	227	–736	63†	–292†	–22	56†	–195
Q2	218	–5	1 047	–19	1 241	192	–74	–18	175	275

Net acquisition of financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves		
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	Total	Prepayments of insurance premiums etc.	Other accounts receivable/p-ayable	Total net acquisition of financial assets
	F422	F424	F4	F514	F515	F517	F5	F62	F7	FA
	NCAK	NCAP	NBZZ	NCAW	NCAX	NSPE	NCAR	NCBK	NCBL	NBYK
1996	–123	16	–107	34	–1	–	33	181	–876†	260†
1997	–133	50	–83	–60	–	–	–60	12	–471	975
1998	–153	51†	–102†	72	–40	–	32	–11	–321	714
1999	107	17	124	–304	–	–	–304	–30	–226	204
2000	12†	–31	–19	157	–	–	157	24†	–40	788
2001	–28	–32	–60	–54	–293	–	–347	–26	–556	30
2002	137	–32	105	–218	–	–	–218	32	–579	1 034
1999 Q4	40	3	43	11	–	–	11	–1	–937†	–507†
2000 Q1	55	–4	51	79	–	–	79	14†	2 940	2 314
Q2	–15†	15†	–†	126	–	–	126	9	–1 079	15
Q3	–14	–19	–33	9	–	–	9	1	–940	–665
Q4	–14	–23	–37	–57	–	–	–57	–	–961	–876
2001 Q1	17	–34	–17	108	–	–	108	–5	3 125	3 260
Q2	–14	–15	–29	37	–293	–	–256	–3	–1 518	–1 730
Q3	–15	17	2	–127	–	–	–127	–11	–1 014	82
Q4	–16	–	–16	–72	–	–	–72	–7	–1 149	–1 582
2002 Q1	–15	–15	–30	–41	–	–	–41	12	3 717	3 121
Q2	48	–21	27	16	–	–	16	4	–2 145	–1 574
Q3	50	13	63	–115	–	–	–115	11	–1 215	958
Q4	54	–9	45	–78	–	–	–78	5	–936	–1 471
2003 Q1	48	–31	17	101†	–	–	101†	10	4 142	3 339
Q2	50	7	57	–65	–	–	–65	8	–2 086	–570

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

11.1M Financial account: Local government ESA95 sector S.1313 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities								
	Securities other than shares			Loans					
	Short term MMI's[1] issued	Long term bonds issues		Short term loans		Long term loans			
	Local authority bills	UK Local authorities bond	Total	UK MFIs[2,3]	rest of the world MFIs	Finance leasing	by UK residents	Other by the rest of the world	Total
	F3312	F3322	F3	F411	F419	F423	F424	F429	F4
	NCCH	NCCT	NCCB	NCDF	NCDJ	NCDS	NCDT	NCDU	NCDD
1996	–6	163	157	–633	–67	12	–16	82	–622
1997	5	13	18	–640	–60	3	1 230	9	542
1998	–6	6	–	–536†	–42	28	858†	–43	265
1999	–	–2	–2	–817	–44	53	1 908	–61	1 039
2000	–	–12	–12	–282	–39	20	1 444	–149	994
2001	–	–	–	–	–34	3	–49	–84	–164†
2002	–	47	47	816	–13	9	–1 631	–39	–858
1999 Q4	–	–	–	–31†	–12	7	1 101†	–8	1 057
2000 Q1	–	5	5	–214	–10	6	–357	–73	–648
Q2	–	–23	–23	–27	–11	6	1 383	–28	1 323
Q3	–	3	3	–47	–9	5	–375	–32	–458
Q4	–	3	3	6	–9	3	793	–16	777
2001 Q1	–	9	9	–131	–9	1	–541	–14	–694
Q2	–	–	–	85	–10	1	–207	–1	–132
Q3	–	18	18	–14	–7	1	479	–62	397
Q4	–	–27	–27	60	–8	–	220	–7	265†
2002 Q1	–	–	–	–20	–4	2	–551	–77	–650
Q2	–	–	–	43	–4	2	–915	–20	–894
Q3	–	47	47	142	–2	2	732	–158	716
Q4	–	–	–	651	–3	3	–897	216	–30
2003 Q1	–	–	–	255	–1	3	–1 460	–95	–1 298
Q2	–	–	–	341	–3	3	–638	–3	–300

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
	NCEP	NCBO	NBYK	NYNQ	NYPC	NMOE
1996	–258†	–723†	260†	983†	694†	1 677†
1997	385	945	975	30	–43	–13
1998	231	496	714	218	–527	–309
1999	197	1 234	204	–1 030	974	–56
2000	–444	538	788	250	–770	–520
2001	712	548	30	–518	638	120
2002	–799	–1 610	1 034	2 644	–1 032	1 612
1999 Q4	–593†	464†	–507†	–971†	1 084†	113†
2000 Q1	2 972	2 329	2 314	–15	46	31
Q2	–1 760	–460	15	475	–347	128
Q3	–817	–1 272	–665	607	–146	461
Q4	–839	–59	–876	–817	–323	–1 140
2001 Q1	3 036	2 351	3 260	909	–65	844
Q2	–1 493	–1 625	–1 730	–105	622	517
Q3	–4	411	82	–329	–460	–789
Q4	–827	–589	–1 582	–993	541	–452
2002 Q1	2 704	2 054	3 121	1 067	–879	188
Q2	–1 732	–2 626	–1 574	1 052	–440	612
Q3	–562	201	958	757	–43	714
Q4	–1 209	–1 239	–1 471	–232	330	98
2003 Q1	3 199	1 901	3 339	1 438	–803	635
Q2	–1 668	–1 968	–570	1 398	719	2 117

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial instituitions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

11.1N Financial account: Households and non-profit institutions serving households ESA95 sector S.14+S.15 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares								
								Short term MMI's[2] issued				Bonds issued				
	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits with rest of the world MFIs[1]	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	by other UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3321	F3322	F3326	F3329	F3
	NFVT	NFVW	NFVX	NFVY	NFVZ	NFWA	NFVS	NFWD	NFWH	NFWI	NFWN	NFWQ	NFWT	NFWX	NFWY	NFWB
1996	767	11 539	752	10 125	1 980	6 871	32 034	47	–	378	50†	–1 871	44	71	–1 586	–2 867†
1997	1 526†	15 156†	–7†	17 860	2 190	1 587	38 312†	–39	–	1 066†	–69	–1 889†	–110†	159	186	–696
1998	1 387	16 915	–400	10 511	2 836	1 311	32 560	15	–	289	–46	–5 547	43	–18	184	–5 080
1999	2 222	16 386	455	11 206†	3 169	–1 354	32 084	–17	–	710	–	2 369	34	36	–380	2 752
2000	1 695	18 488	724	11 517	4 167†	–443†	36 148	7	–	–418	–	–2 260	–72	168	256	–2 319
2001	2 000	27 236	199	13 796	5 240	–680	47 791	–6	–	1 956	1	–1 267	47	676	88	1 495
2002	1 516	33 589	–344	12 330	4 783	–558	51 316	–	–	–211	1	–4 438	–13	210	88	–4 363
1999 Q4	2 435†	7 670†	–1 429†	2 746	670	–110	11 982†	–	–	569†	–	–1 738†	–15	–44†	–95	–1 323†
2000 Q1	–963	900	1 971	998	741†	–377†	3 270	1	–	–741	–	–2 346	–28	57	64	–2 993
Q2	459	4 981	63	2 949	832	128	9 412	6	–	279	–	6	–48	25	64	332
Q3	492	5 224	112	3 871	1 648	161	11 508	–	–	64	–	–1 775	14	38	64	–1 595
Q4	1 707	7 383	–1 422	3 699	946	–355	11 958	–	–	–20	–	1 855	–10	48	64	1 937
2001 Q1	–1 535	5 541	1 689	4 380	2 632	–609	12 098	–	–	609	1	4 182	13	288	22	5 115
Q2	955	9 229	584	3 703	149	–478	14 142	–7	–	–545	–	–1 456	–33	258	22	–1 761
Q3	598	6 791	–444	2 372	1 560	–34	10 843	1	–	–563	–1	526	99	71	22	155
Q4	1 982	5 675	–1 630	3 341	899	441	10 708	–	–	2 455	1	–4 519	–32	59	22	–2 014
2002 Q1	–265	8 514	1 245	2 608	523	–198	12 427	–	–	–372	1	–4 983	–8	7	22	–5 333
Q2	6	11 392	1 251	3 581	220	–700	15 750	–	–	–367	–1	–4 845	–36	385	22	–4 842
Q3	–57	4 890	428	2 898	756	82	8 997	–	–	205	1	2 159	37	–36	22	2 388
Q4	1 832	8 793	–3 268	3 243	3 284	258	14 142	–	–	323	–	3 231	–6	–146	22	3 424
2003 Q1	–311	9 331	3 987	2 156	2 090	1 139	18 392	–	–	71	1	1 661	1†	44	22	1 800
Q2	610	11 032	2 161	2 447	351	1 790	18 391	–	–	386	–	1 679	–	79	22	2 166

Net acquisition of financial assets - continued

	Loans		Shares and other equity								Insurance technical reserves				
			Excl mutual funds' shares												
	Long term loans by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	other UK equity	by UK residents	By the rest of the world	UK Mutual funds shares	Rest of the world mutual funds shares	Total	Net equity of households in life insurance and PF	Prepayments of insurance premiums etc	Total	Other accounts receivable/payable	Total net acquisition of financial assets
	F424	F4	F514	F515	F516	F517	F519	F521	F529	F5	F61	F62	F6	F7	FA
	NFXT	NFXD	NFYA	NFYB	NFYC	NSPY	NFYF	NFYJ	NFYK	NFXV	NFYL	NFYO	NPWX	NFYP	NFVO
1996	–55	–55	–6 749	–5 786	64†	–	137	4 571	241	–7 522†	36 668	1 988	38 656	799†	61 045†
1997	–356	–356	–8 692	–42†	36	–	107	5 042	–	–3 549	32 405	428	32 833	4 708	71 252
1998	–457†	–457†	–25 950†	–6 744	–66	–	–68	8 547	–	–24 281	42 013	–439	41 574	2 737	47 053
1999	3 805	3 805	–24 641	–31	20	–	556	9 086	–	–15 010	38 042	–632	37 410	4 754	65 795
2000	186	186	–14 536	–5 989	–24	–	–824	6 784†	–	–14 589	34 039†	120†	34 159†	6 701	60 286
2001	3 629	3 629	–13 479	–5 665	–12	–	131	7 417	–	–11 608	34 296	–1 052	33 244	1 716	76 267
2002	637	637	5 810	–1 605	–	–	63	1 345	–	5 613	40 640	1 234	41 874	–2 094	92 983
1999 Q4	1 917†	1 917†	–8 911	221	1	–	514	2 251	–	–5 924	6 882	151	7 033	–427	13 258†
2000 Q1	–371	–371	–8 943†	–4 560	–14	–	–985	1 500†	–	–13 002†	6 193†	522†	6 715†	8 326	1 945
Q2	1 891	1 891	–1 053	–340	8	–	15	669	–	–701	9 299	–53	9 246	2 251†	22 431
Q3	–782	–782	–3 603	–981	–12	–	83	2 896	–	–1 617	9 194	100	9 294	–3 139	13 669
Q4	–552	–552	–937	–108†	–6	–	63	1 719	–	731	9 353	–449	8 904	–737	22 241
2001 Q1	–489	–489	–7 999	248	–15	–	15	2 506	–	–5 245	10 418	–490	9 928	–1 640	19 767
Q2	2 003	2 003	–2 164	–5 621	18	–	15	1 867	–	–5 885	11 892	118	12 010	1 430	21 939
Q3	–807	–807	–3 637	–819	–15	–	86	1 822	–	–2 563	8 979	–407	8 572	1 925	18 125
Q4	2 922	2 922	321	527	–	–	15	1 222	–	2 085	3 007	–273	2 734	1	16 436
2002 Q1	–81	–81	–169	425	–	–	15	596	–	867	11 449	492	11 941	–1 240	18 581
Q2	–1 177	–1 177	4 394	1 964	–	–	16	1 494	–	7 868	12 342	120	12 462	697	30 758
Q3	628	628	–1 549	–3 669	–	–	16	–1 141	–	–6 343	11 048	502	11 550	316	17 536
Q4	1 267	1 267	3 134	–325	–	–	16	396	–	3 221	5 801	120	5 921	–1 867	26 108
2003 Q1	1 949	1 949	–1 359	1 505	–	–	16	1 445	–	1 607	7 710	450	8 160	1 022	32 930
Q2	1 229	1 229	2 199	–1 819	–	–	17	1 717	–	2 114	6 977	355	7 332	922	32 154

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

11.1N Financial account: Households and non-profit institutions serving households ESA95 sector S.14+S.15 Unconsolidated

continued

£ million

	Net acquisition of financial liabilities											
	Securities other than shares			Loans								
				Short term loans				Long term loans				
	Short term MMI's[1] issued by other UK residents	Bonds issued by other UK residents	Total	Sterling loans by UK MFIs[2,3]	Foreign currency loans by UK MFIs	Sterling loans by building societies	By rest of the world MFIs	Loans secured on dwellings by banks	Loans secured on dwellings by building societies	Loans secured on dwellings by others	by UK residents[4]	Total
	F3316	F3326	F3	F4111	F4112	F4113	F419	F4221	F4222	F4229	F424	F4
	NFZR	NGAB	NFZF	NGAK	NGAL	NGAM	NGAN	NGAT	NGAU	NGAV	NGAX	NGAH
1996	–36	93	57	6 258	–73	652	922	6 651	12 854	–343	2 856	29 777
1997	43	96	139	7 800†	–342†	147	2 101	11 897†	11 278	1 275	4 715	38 871†
1998	8	230	238	12 350	–53	136	–27	15 119	7 843†	2 355	5 688	43 411
1999	–22	–	–22	12 470	–	–167†	880	21 492	10 651	5 758†	13 104	64 188
2000	55	–	55	15 868	–	192	1 739†	19 482	8 938	13 787	8 292	68 298
2001	54	48	102	17 449	–	440	3 932	31 094	6 833	16 271	76	76 095
2002	40†	–	40†	19 983	–	96	1 235	48 928	11 034	19 878	2 979	104 133
1999 Q4	10	–	10	3 152†	–	–121†	–764	5 741	1 848†	2 427	6 734	19 017†
2000 Q1	–24	–	–24	3 516	–	213	1 437	5 900	1 556	1 923	–187	14 358
Q2	24	–	24	4 317	–	–361	693	7 101	2 173	2 898†	2 403	19 224
Q3	56	–	56	3 834	–	120	–96†	3 409	2 544	4 973	2 063	16 847
Q4	–1	–	–1	4 201	–	220	–295	3 072	2 665	3 993	4 013	17 869
2001 Q1	11	–	11	2 518	–	400	3 366	4 340	2 422	3 517	105	16 668
Q2	16	–	16	4 586	–	–386	–376	8 781	1 613	3 504	–728	16 994
Q3	40	28	68	4 736	–	782	1 447	9 365	954	5 501	–21	22 764
Q4	–13	20	7	5 609	–	–356	–505	8 608	1 844	3 749	720	19 669
2002 Q1	3†	–	3†	4 132	–	–5	1 893	9 054	1 873	4 041	–1 125	19 863
Q2	15	–	15	4 703	–	–22	–40	12 196	3 032	4 574	453	24 896
Q3	8	–	8	6 508	–	54	–83	14 347	3 363	5 018	1 435	30 642
Q4	14	–	14	4 640	–	69	–535	13 331	2 766	6 245	2 216	28 732
2003 Q1	–15	–	–15	2 390	–	–50	2 988	3 915	3 356	12 569	2 603†	27 771
Q2	–16	–	–16	5 115	–	56	–93	12 081	4 794	6 702	649	29 304

	Net acquisition of financial liabilities - continued			Net lending/borrowing		
	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F7	FL	FA	B9f	-	B9
	NGBT	NFYS	NFVO	NZDY	NZDV	NSSZ
1996	2 842†	32 676†	61 045†	28 369†	–6 115†	22 254†
1997	2 479	41 489	71 252	29 763	–5 321	24 442
1998	2 788	46 437	47 053	616	4 746	5 362
1999	1 159	65 325	65 795	470	–3 742	–3 272
2000	–1 428	66 925	60 286	–6 639	6 489	–150
2001	2 122	78 319	76 267	–2 052	9 355	7 303
2002	3 216	107 389	92 983	–14 406	5 676	–8 730
1999 Q4	514	19 541†	13 258†	–6 283†	4 264†	–2 019†
2000 Q1	797†	15 131	1 945	–13 186	6 105	–7 081
Q2	–740	18 508	22 431	3 923	2 101	6 024
Q3	–1 114	15 789	13 669	–2 120	–252	–2 372
Q4	–371	17 497	22 241	4 744	–1 465	3 279
2001 Q1	1 649	18 328	19 767	1 439	–2 633	–1 194
Q2	–16	16 994	21 939	4 945	4 537	9 482
Q3	324	23 156	18 125	–5 031	1 225	–3 806
Q4	165	19 841	16 436	–3 405	6 226	2 821
2002 Q1	2 780	22 646	18 581	–4 065	–893	–4 958
Q2	–137	24 774	30 758	5 984	644	6 628
Q3	276	30 926	17 536	–13 390	7 986	–5 404
Q4	297	29 043	26 108	–2 935	–2 061	–4 996
2003 Q1	2 417	30 173	32 930	2 757	–6 781	–4 024
Q2	1 165	30 453	32 154	1 701	3 058	4 759

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

11.1O Financial account: Rest of the world ESA95 sector S.2 Unconsolidated

£ million

Net acquisition of financial assets

	Currency and deposits							Securities other than shares								
								Short term MMI's[2] issued			Bonds issued					
	Monetary gold and SDRs	Currency	Sterling bank deposits	Foreign currency bank deposits	Sterling building societies deposits	Deposits other than with MFI's [1]	Total	by UK general government	by UK MFI's	by other UK residents	by UK central government	by UK local authorities	Medium-term bonds issued by banks	Medium-term bonds issued by building societies	by other UK residents	Total
	F1	F21	F2211	F2212	F2213	F29	F2	F3311	F3315	F3316	F3321	F3322	F33251	F33252	F3326	F3
	NEWJ	NEWN	NWXP	NFAS	NEWS	NEWU	NEWM	NEWX	NEXC	NEXH	NEXK	NEXN	NEXP	NEXQ	NEXR	NEWV
1996	54	35	–431	70 488	1 241	–606	70 727	–239	11 462	1 859†	6 243	–	5 585	–315	12 332	36 927†
1997	–1 199	50	16 550†	131 530†	–165	–759	147 206†	–912†	7 708†	1 583	–2 401	–	3 137†	–116	14 409†	23 408
1998	–915	109	13 800	37 421	883†	304	52 517	–1 733	–16 417	2 429	1 907	–	1 881	–140†	–4 185	–16 258
1999	374	85	23 179	–11 261	542	693	13 238	410	13 539	1 783	–5 281	–	4 244	252	27 030	41 977
2000	956	75†	32 508	166 107	567	527	199 784	–251	38 265	2 700	–301†	–	891	1 814	8 360	51 478
2001	808	–34	16 381	107 666	523	–178	124 358	305	19 080	237	–4 288	–	3 425	630	2 080	21 469
2002	240	80	11 186	78 124	308	–24	89 674	116	20 130	10 892	–4 346	–	1 706	69	20 894	49 461
1999 Q4	61	–227	2 292†	–30 029†	42†	309	–27 613†	–153	3 173†	–3 366	–69	–	651†	87†	923†	1 246†
2000 Q1	311	–11	13 856	96 055	165	–1 293	108 772	–543	3 255	–1 748†	313†	–	2 164	377	5 550	9 368
Q2	180	250	4 774	24 087	35	338	29 484	–99	4 740	2 539	–2 616	–	–423	666	7 443	12 250
Q3	331	119†	7 219	13 430	99	712	21 579	468	13 234	866	1 151	–	–1 162	991	–6 653	8 895
Q4	134	–283	6 659	32 535	268	770	39 949	–77	17 036	1 043	851	–	312	–220	2 020	20 965
2001 Q1	270	–67	18 402	101 061	219	–1 205	118 410	109	17 318	615	–7 128	–	1 277	201	1 815	14 207
Q2	117	229	–12 267	–28 330	229	546	–39 593	235	–2 777	–1 266	470	–	1 363	111	–3 193	–5 057
Q3	260	96	5 627	3 851	–111	–95	9 368	–614	–685	–1 070	3 262	–	2 117	164	1 741	4 915
Q4	161	–292	4 619	31 084	186	576	36 173	575	5 224	1 958	–892	–	–1 332	154	1 717	7 404
2002 Q1	259	3	4 251	–15 607	–168	–883	–12 404	–633	11 250	3 514	616	–	–363	139	–8 575	5 948
Q2	6	248	–94	2 741	191	896	3 982	517	–337	1 679	–88	–	327	35	17 871	20 004
Q3	–37	163	3 724	38 264	308	–155	42 304	397	–7 711	10 034	–2 281	–	220	–339	6 595	6 915
Q4	12	–334	3 305	52 726	–23	118	55 792	–165	16 928	–4 335	–2 593	–	1 522	234	5 003	16 594
2003 Q1	18	–43	2 487	71 930	136	–1 271	73 239	98†	–5 268	–582	–874	–	2 480	–296	16 128	11 686
Q2	–42	187	3 718	76 288	–61	1 183	81 315	–109	–4 401	–1 257	–600	–	1 943	–84	14 288	9 780

Net acquisition of financial assets - continued

	Loans						Shares and other equity						Insurance technical reserves			
	Short term loans		Long term loans				Excl mutual funds' shares									
	by rest of the world MFI's	by non-bank overseas	Direct investment loans:outward	Direct investment loans:inward	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	other UK equity	by UK residents	UK mutual fund shares	Total	Net equity of h'holds in life ass.& pen funds res.	Prepayments and insurance premiums etc.	Other accounts receivable/paya	Total net acquisition of financial assets
	F4191	F4192	F4211	F4212	F429	F4	F514	F515	F516	F517	F521	F5	F61	F62	F7	FA
	NEYD	ZMDZ	NEYG	NEYH	QYLT	NEXX	NEYU	NEYV	NEYW	NSPR	NEZD	NEYP	NEZF	NEZI	NEZJ	NEWI
1996	33 889	49 748	2 868	2 027	281	88 813	9 808	11 650	613	–	31	22 102	–2	6 793	1 077	226 491†
1997	25 836	27 080	5 673	6 200	–54	64 735	8 448	13 464	850	–	16	22 778	–2	264	23	257 213
1998	–13 299	24 542	10 220	26 092	–254	47 301	53 370†	13 132	698	–	2	67 202†	–2	3	65	149 913
1999	16 625	22 453	13 068	17 043	–120	69 069	96 817	25 810	813	–	3	123 443	–2	–602	–135	247 362
2000	30 850†	41 424	29 481†	12 207†	–293	113 669†	122 217	60 303†	1 629	–	43	184 192	–4	942†	–90	550 927
2001	45 706	57 267	13 371	13 149	–123	129 370	17 800	30 128	453	–	5	48 386	–5	–141	526	324 771
2002	13 750	–43 688	23 358	–1 252	–108†	–7 940	3 791	17 779	748	–	8	22 326	–1	316	–613	153 463
1999 Q4	–13 158	–3 279	260	522	–53	–15 708	15 251	13 656	27	–	1	28 935	–1	–183	–27	–13 290†
2000 Q1	28 784†	3 512	17 774†	470†	–129	50 411†	84 750†	8 366†	73	–	–	93 189†	–2	116†	–76	262 089
Q2	5 774	27 457	–233	10 480	4	43 482	19 757	9 318	319	–	15	29 409	–	474	162	115 441
Q3	–365	8 223	6 365	3 412	–50	17 585	6 368	38 092	660	–	6	45 126	–1	–74	–27	93 414
Q4	–3 343	2 232	5 575	–2 155	–118	2 191	11 342	4 527	577	–	22	16 468	–1	426	–149	79 983
2001 Q1	56 406	41 995	7 031	3 818	11	109 261	3 121	12 337	–5	–	5	15 458	–1	270	153	258 028
Q2	–4 347	25 738	3 541	5 570	–13	30 489	7 278	9 041	161	–	–	16 480	–	–240	–44	2 152
Q3	2 524	–10 415	772	2 354	–104	–4 869	5 873	5 702	–69	–	–	11 506	–2	–115	–111	20 952
Q4	–8 877	–51	2 027	1 407	–17	–5 511	1 528	3 048	366	–	–	4 942	–2	–56	528	43 639
2002 Q1	36 318	11 506	–887	–6 533	–81	40 323	4 566	2 285	–48	–	2	6 805	–	104	–413	40 622
Q2	–2 460	–16 863	3 580	7 055	–44	–8 732	36	7 270	316	–	3	7 625	–	73	–71	22 887
Q3	–11 659	–46 225	16 897	–5 801	–163	–46 951	1 692	4 878	111	–	3	6 684	–1	16	–33	8 897
Q4	–8 449	7 894	3 768	4 027	180†	7 420	–2 503	3 346	369	–	–	1 212	–	123	–96	81 057
2003 Q1	34 836	–3 176†	–1 941	789	–102	30 406	9 269	4 525	25†	–	–	13 819	–1	56	299	129 522
Q2	2 173	34 602	–2 103	1 100	–25	35 747	–3 431	4 840	205	–	–	1 614	–1	47	–64	128 396

1 Monetary financial institutions
2 Money market instruments

Sources: National Statistics; Bank of England

11.1O Financial account: Rest of the world
ESA95 sector S.2 Unconsolidated

continued

£ million

Net acquisition of financial liabilities

	Currency and deposits			Securities other than shares				Loans							
				Short term MMI's[2] issued	Long term bonds issued			Short term loans			Long term loans				
	Currency	deposits with rest of the world MFIs[1]	Total	by rest of the World	by rest of the world	financial derivatives	Total	Sterling loans by UK MFIs[3]	Foreign currency loans by UK MFIs	Sterling loans by building societies	Direct investment loans:outward	Direct investment loans:inward	Finance leasing	by UK residents[4]	Total
	F21	F229	F2	F3319	F3329	F34	F3	F4111	F4112	F4113	F4211	F4212	F423	F424	F4
	NEZR	NEZX	NEZQ	NFAM	NFAW	NSUL	NEZZ	NFBE	NFBF	NFBG	NFBK	NFBL	NFBQ	NSRT	NFBB
1996	85	98 524	98 609	–2 170	49 021	–963	45 888	4 802	34 157	–9	3 006	497	–	–444†	42 009†
1997	118	137 460†	137 578†	8 621†	43 826†	–1 156	51 291†	3 342†	27 803†	–	6 093	2 856	–	654	40 748
1998	40	17 586	17 626	2 206	27 898	3 043	33 147	–613	1 581	–	22 214	11 055	–	–269	33 968
1999	–23	43 091	43 068	13 931	–10 300	–2 685	946	2 621	14 299	–	15 323	13 161	–	–549	44 855
2000	–16†	213 596	213 580	–2 551	53 299	–1 503	49 245	1 869	55 631	–	11 750†	2 767†	–	–1 908	70 109
2001	–3	126 316	126 313	11 489	30 475	–8 412	33 552	4 863	43 228	1	13 997	–3 623	–	–296	58 170
2002	35	81 104	81 139	–5 358	10 243	–1 159†	3 726	4 768	12 416	3	3 051	1 246	–	–1 511	19 973
1999 Q4	–102	–26 656†	–26 758†	–2 743†	–26 358	–2 142	–31 243†	1 258	–61†	–	1 491	1 992	–	–248	4 432†
2000 Q1	69†	111 892	111 961	4 287	17 116†	508	21 911	1 356	27 633	–	8 566†	–3 327†	–	–578	33 650
Q2	178	27 479	27 657	2 751	204	–932	2 023	26	4 857	–	5 935	–469	–	–346†	10 003
Q3	–192	37 396	37 204	–4 356	9 716	–532	4 828	2 935	12 621	–	8 702	569	–	–923	23 904
Q4	–71	36 829	36 758	–5 233	26 263	–547	20 483	–2 448	10 520	–	–11 453	5 994	–	–61	2 552
2001 Q1	82	145 508	145 590	227	26 741	–2 299	24 669	3 695	50 252	–	17 315	–1 490	–	–43	69 729
Q2	177	–43 568	–43 391	6 934	–9 136	1 486	–716	509	–4 733	–	309	638	–	116	–3 161
Q3	–228	581	353	1 557	14 535	–5 872	10 220	–823	–670	1	–729	774	–	–321	–1 768
Q4	–34	23 795	23 761	2 771	–1 665	–1 727	–621	1 482	–1 621	–	–2 898	–3 545	–	–48	–6 630
2002 Q1	99	14 710	14 809	–2 662	–7 243	–349	–10 254	6 736	10 061	–	7 858	1 743	–	–512	25 886
Q2	194	–25 022	–24 828	–883	25 320	–1 982	22 455	–2 570	–1 893	1	3 345	–2 061	–	–130	–3 308
Q3	–185	–8 308	–8 493	–2 071	–30 190	1 837†	–30 424	–1 328	21 785	1	9 850	1 189	–	–223	31 274
Q4	–73	99 724	99 651	258	22 356	–665	21 949	1 930	–17 537	1	–18 002	375	–	–646	–33 879
2003 Q1	20	57 071	57 091	13 017	–7 363	7 593	13 247	882†	42 213	–	9 413	2 149	–	–221	54 436
Q2	179	83 225	83 404	–111	1 657	–2 272	–726	366	3 227	1	4 540	959	–	–13	9 080

Net acquisition of financial liabilities - continued / **Net lending/borrowing**

	Shares and other equity									
	Rest of the world shares and other equity	Rest of the World mutual funds' shares	Total	Other accounts receivable/payable	Total net acquisition of financial liabilities	Total net acquisition of financial assets	Net from financial account	Statistical adjustment	Net from capital account
	F519	F529	F5	F7	FL	FA	B9f	-	B9
	NFCD	NFCI	NFBT	NFCN	NEZM	NEWI	NYOD	NYPO	NHRB
1996	32 242	241	32 483	3 543†	222 532†	226 491†	3 959†	1 782†	5 741†
1997	33 262	–	33 262	–530	262 349	257 213	–5 136	5 091	–45
1998	64 044†	–	64 044†	–1 091	147 694	149 913	2 219	1 237	3 456
1999	137 191	–	137 191	358	226 418	247 362	20 944	–839	20 105
2000	192 781	–	192 781	268	525 983	550 927	24 944	–6 932	18 012
2001	84 900	–	84 900	–344	302 591	324 771	22 180	–5 553	16 627
2002	44 068	–	44 068	1 021	149 927	153 463	3 536	14 384	17 920
1999 Q4	29 943	–	29 943	459	–23 167†	–13 290†	9 877†	–5 873†	4 004†
2000 Q1	87 371†	–	87 371†	–657†	254 236	262 089	7 853	–4 996	2 857
Q2	71 630	–	71 630	–2	111 311	115 441	4 130	709	4 839
Q3	19 615	–	19 615	441	85 992	93 414	7 422	–3 576	3 846
Q4	14 165	–	14 165	486	74 444	79 983	5 539	931	6 470
2001 Q1	20 020	–	20 020	–959	259 049	258 028	–1 021	2 540	1 519
Q2	46 916	–	46 916	191	–161	2 152	2 313	3 969	6 282
Q3	4 471	–	4 471	153	13 429	20 952	7 523	–4 463	3 060
Q4	13 493	–	13 493	271	30 274	43 639	13 365	–7 599	5 766
2002 Q1	16 323	–	16 323	–984	45 780	40 622	–5 158	8 202	3 044
Q2	27 117	–	27 117	419	21 855	22 887	1 032	7 536	8 568
Q3	14 968	–	14 968	863	8 188	8 897	709	1 000	1 709
Q4	–14 340	–	–14 340	723	74 104	81 057	6 953	–2 354	4 599
2003 Q1	20 396	–	20 396	–1 029	144 141	129 522	–14 619	14 273	–346
Q2	25 043	–	25 043	380	117 181	128 396	11 215	–523	10 692

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

12.1A Financial Balance sheet: UK ESA95 sector S.1 Unconsolidated

£ billion

Financial assets

	Currency and deposits						Securities other than shares issued											
							Short term: money market instruments					Bonds and preference shares						
	Monetary gold and SDRs	Currency	Deposits with UK monetary financial institutions	Deposits with rest of the world monetary fi	other deposits	Total	by UK general government	UK local authority (la) bills	by UK monetary fi	by other UK residents	by the rest of the world	by UK central government (cg)	by UK la	Medium term by UK MFIs	by other UK residents	by the rest of the world	financial derivatives	Total securities other than shares
	F1	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NYVN	NYVV	NYVZ	NYWH	NYWJ	NYVT	NYWP	NYWX	NYWZ	NYXJ	NYXL	NYXP	NYXV	NYXX	NYYD	NYYF	NYYH	NYWL
1997	3.5	29.1	1 080.6†	859.6	73.9	2 043.1†	2.9	–	134.2	12.6	25.4	264.2	0.7	21.2	114.2†	357.7	–	933.0†
1998	4.3	32.1	1 132.2	885.4	72.5	2 122.2	4.4	–	150.0	11.1	27.9†	285.3	0.8	24.5	149.5	391.5†	–	1 045.0
1999	4.0	37.4	1 150.6	907.7	70.7	2 166.4	4.1	–	166.3†	20.3	44.3	273.1	0.8	33.0†	189.7	392.4	–	1 123.8
2000	3.1	37.9	1 308.5	1 146.1†	76.2	2 568.6	2.6	–	154.9	24.5	45.3	263.4†	0.8	36.2	243.3	478.6	–	1 249.5
2001	2.4	38.8†	1 452.0	1 280.6	71.1	2 842.4	11.1	–	157.9	25.5	56.7	241.1	0.8	35.1	273.9	518.1	0.7	1 320.9
2002	2.4	40.5	1 583.8	1 337.9	73.6	3 035.7	21.3	–	161.0	21.5†	47.8	251.9	0.8	37.4	289.2	525.9	0.2	1 357.1
1999 Q4	4.0	37.4	1 150.6†	907.7	70.7	2 166.4†	4.1	–	166.3†	20.3	44.3	273.1	0.8	33.0†	189.7†	392.4†	–	1 123.8†
2000 Q1	3.6	32.3	1 238.1	1 011.4	70.7	2 352.6	4.5	–	158.8	26.3	49.0†	267.7	0.8	34.5	196.1	408.3	–0.3	1 145.6
Q2	3.7	33.3	1 305.4	1 080.8	76.3	2 495.8	4.0	–	160.1	29.4	54.0	276.4†	0.8	36.6	203.8	441.6	–0.4	1 206.3
Q3	3.3	33.7	1 334.5	1 104.7†	78.5	2 551.4	2.3	–	151.0	26.7	49.6	266.7	0.8	35.5	228.4	452.7	–0.2	1 213.5
Q4	3.1	37.9	1 308.5	1 146.1	76.2	2 568.6	2.6	–	154.9	24.5	45.3	263.4	0.8	36.2	243.3	478.6	–	1 249.5
2001 Q1	2.8	34.7	1 438.2	1 307.0	73.4	2 853.3	3.2	–	172.8	20.4†	46.3	259.7	0.8	36.3	245.3	520.7	0.3	1 305.7
Q2	2.8	35.6	1 441.5	1 259.5	72.1	2 808.7	2.9	–	161.2	20.8	53.0	254.9	0.8	37.1	257.1	515.9	0.4	1 304.1
Q3	2.6	36.2	1 474.2	1 247.9	73.8	2 832.2	2.6	–	167.7	25.9	53.9	250.9	0.8	37.6	250.8	524.4	0.3	1 314.9
Q4	2.4	38.8†	1 452.0	1 280.6	71.1	2 842.4	11.1	–	157.9	25.5	56.7	241.1	0.8	35.1	273.9	518.1	0.7	1 320.9
2002 Q1	2.3	39.0	1 493.5	1 310.7	71.2	2 914.4	9.7	–	167.7	28.0	54.6	239.0	0.8	35.8	279.3	514.9	0.7	1 330.4
Q2	2.3	38.7	1 560.2	1 276.2	73.1	2 948.3	16.6	–	155.4	33.5	53.9	240.8	0.8	37.0	275.1	531.3	0.3	1 344.5
Q3	2.3	36.7	1 575.5	1 233.5	73.4	2 919.1	17.9	–	164.8	25.7	50.6	249.4	0.8	37.2	271.9	498.3	0.6	1 317.1
Q4	2.4	40.5	1 583.8	1 337.9	73.6	3 035.7	21.3	–	161.0	21.5	47.8	251.9	0.8	37.4	289.2	525.9	0.2	1 357.1
2003 Q1	2.3	38.1	1 742.1	1 440.6	76.2†	3 297.0	14.8†	–	167.5	21.8	62.4	261.3	0.8	40.9	283.3	525.1	–0.5	1 377.6
Q2	2.4	39.1	1 826.0	1 486.1	75.2	3 426.5	21.1	–	172.0	26.4	62.2	266.2	0.8	42.8	282.9	520.4	–0.3	1 394.5

Financial assets - continued

	Loans						Shares and other equity								Insurance technical reserves			
	Short term loans	Long term loans					Excl mutual funds' shares											
	by UK monetary fi[1]	Direct investment	Secured on dwellings	Finance leasing	Other by UK residents	Total loans	Quoted UK shares	Unquoted UK shares	Other UK equity	by UK residents	By the rest of the world	UK Mutual funds shares	Rest of the world Mutual funds shares	Total	Net equity of households in life insurance reserves and pension funds reserves	Prepayments and o/s claims	Other accounts receivable	Total financial assets
	F411	F421	F422	F423	F424	F4	F514	F515	F516	F517	F519	F521	F529	F5	F61	F62	F7	FA
	NYYT	NYZF	NYZL	NYZT	NYZV	NYYP	NZAJ	NZAL	NZAN	NSRC	NZAT	NZBB	NZBD	NYZZ	NZBH	NZBN	NZBP	NZBV
1997	729.0	82.1	429.7	22.6	132.1†	1 395.5†	934.6	303.7	1.5	–	496.8	192.1	1.5	1 930.0	1 285.7	44.0	223.6†	7 858.6†
1998	766.9†	115.9	456.1	23.2	139.2	1 501.3	987.9	329.3†	1.4	–	578.0	216.6	1.1	2 114.2†	1 420.9	45.8	227.2	8 481.0
1999	816.6	133.5	493.0	23.3	161.1	1 627.5	1 266.9	419.1	1.4	–	821.7	297.4	2.1	2 808.5	1 673.3	44.8	228.7	9 677.1
2000	983.3	142.1†	535.3†	23.4	158.4	1 842.5	1 181.8†	429.8	1.4	–	1 004.4†	302.9†	1.7	2 922.0	1 645.8	52.0†	266.2	10 549.8
2001	1 079.1	156.4	590.4	23.7	171.1	2 020.6	1 005.7	373.4	1.4	–	1 000.7	267.0	1.7†	2 649.9	1 576.4	48.9	272.5	10 734.1
2002	1 145.1	158.4	669.4	24.3	164.3	2 161.5	761.1	315.3	1.4	–	965.1	214.9	1.4	2 259.2	1 343.2†	54.5	273.3	10 486.9
1999 Q4	816.6†	133.5	493.0	23.3	161.1	1 627.5†	1 266.9	419.1	1.4	–	821.7	297.4	2.1	2 808.5	1 673.3	44.8	228.7†	9 677.1†
2000 Q1	886.4	135.8†	502.4	23.5	156.4	1 704.6	1 224.5†	431.4†	1.4	–	908.3†	308.8†	2.5†	2 877.0†	1 656.4	47.6†	238.0	10 025.3
Q2	925.8	140.9	514.7	23.5	158.7	1 763.6	1 206.8	428.1	1.4	–	981.6	311.4	2.0	2 931.2	1 646.7	49.9	254.1	10 351.3
Q3	938.3	149.8	525.6†	23.4	158.3	1 795.4	1 224.8	434.5	1.4	–	989.1	316.5	1.9	2 968.1	1 656.2	51.6	269.5	10 509.0
Q4	983.3	142.1	535.3	23.4	158.4	1 842.5	1 181.8	429.8	1.4	–	1 004.4	302.9	1.7	2 922.0	1 645.8	52.0	266.2	10 549.8
2001 Q1	1 068.5	160.0	546.3	23.4	165.9	1 964.1	1 076.8	392.8	1.4	–	979.4	282.1	1.7	2 734.1	1 554.7	52.0	277.2	10 743.9
Q2	1 065.8	160.8	560.4	23.5	173.8†	1 984.3	1 055.2	390.4	1.4	–	1 023.4	290.9	1.7	2 763.1	1 603.2	52.0	271.2	10 789.4
Q3	1 068.9	161.9	576.4	23.6	167.6	1 998.2	928.2	349.4	1.4	–	956.8	242.1	1.5	2 479.5	1 450.6	50.0	272.5	10 400.5
Q4	1 079.1	156.4	590.4	23.7	171.1	2 020.6	1 005.7	373.4	1.4	–	1 000.7	267.0	1.7	2 649.9	1 576.4	48.9	272.5	10 734.1
2002 Q1	1 112.0	165.7	605.2	23.9	166.7	2 073.5	1 019.3	380.6	1.4	–	1 028.6	273.6	1.9	2 705.4	1 581.6†	51.7	282.0	10 941.3
Q2	1 133.1	167.5	624.6	24.0	165.6	2 114.7	904.1	349.7	1.4	–	1 029.5	249.5	1.8	2 535.9	1 470.0	52.1	273.9	10 741.7
Q3	1 147.6	176.8	647.2	24.1	163.9	2 159.6	721.8	306.4	1.4	–	964.9	209.1	1.4	2 204.9	1 279.1	53.8	277.4	10 213.3
Q4	1 145.1	158.4	669.4	24.3	164.3	2 161.5	761.1	315.3	1.4	–	965.1	214.9	1.4	2 259.2	1 343.2	54.5	273.3	10 486.9
2003 Q1	1 228.3	172.6	689.0	24.5	170.3	2 284.7	696.0	314.6	1.4	–	994.0	205.9	0.6	2 212.4	1 283.7	57.0	286.9	10 801.5
Q2	1 248.5	180.7	711.5	24.6	166.1	2 331.3	795.2	326.5	1.4	–	1 075.2	236.7	0.7	2 435.8	1 427.9	58.6	280.8	11 357.8

1 Excluding loans secured on dwellings and finance leasing.

Sources: National Statistics; Bank of England

12.1A Financial Balance sheet: UK ESA95 sector S.1 Unconsolidated

continued

£ billion

Financial liabilities

	Currency and deposits				Securities other than shares										Loans	
					Short term:money market instruments				Bonds issued						Short term loans	
	Currency	Deposits with UK MFI's [1]	Other deposits	Total	Issues by UK general government	Local authority bills	MMI's issued by UK MFI's	MMI's issued by other UK residents	Issued by UK central government	UK local authority bonds	Medium term by MFI's	by other UK residents	financial derivatives by fincos	Total securities other than shares	By UK MFIs [2]	By rest of the world MFIs
	F21	F221	F29	F2	F3311	F3312	F3315	F3316	F3321	F3322	F3325	F3326	F34	F3	F411	F419
	NYVW	NYWA	NYWK	NYVU	NYWQ	NYWY	NYXA	NYXK	NYXQ	NYXW	NYXY	NYYE	NLNO	NYWM	NYYU	NYZC
1997	29.5	2 034.0†	74.2	2 137.6†	4.6	–	205.3	26.0	328.5	0.7	47.4	225.4†	–	838.0†	536.4	305.4
1998	32.6	2 171.0	73.1	2 276.7	4.9	–	204.4	26.7	359.3	0.8	53.3	273.6	–	922.9	563.5	296.9
1999	38.0	2 182.3	72.0	2 292.3	4.3	–	233.5†	38.1	334.0	0.8	67.7	334.8	–	1 013.2	601.3†	357.9
2000	38.6	2 573.0	78.0	2 689.6	2.6	–	265.8	46.2	325.8	0.8	74.6	414.6	–0.1	1 130.3	703.3	422.0†
2001	39.5	2 825.0	72.7	2 937.2	11.3	–	291.0	48.1	297.4†	0.8	77.6	455.8	0.3	1 182.2	755.9	510.1
2002	41.2	3 023.3	75.3†	3 139.7	21.6	–	302.6	52.2	307.8	0.8	81.0	511.9	–	1 277.9	816.5	474.0
1999 Q4	38.0	2 182.3†	72.0	2 292.3†	4.3	–	233.5†	38.1	334.0	0.8	67.7	334.8†	–	1 013.2†	601.3†	357.9
2000 Q1	32.9	2 375.8	70.7	2 479.4	4.5	–	231.1	42.5	328.9†	0.8	71.6	348.5	–0.4	1 027.6	645.2	382.9†
Q2	33.9	2 520.4	76.7	2 630.9	4.0	–	240.8	49.0	334.8	0.8	75.2	363.6	–0.4	1 067.9	667.4	431.6
Q3	34.6	2 557.4	79.6	2 671.6	2.4	–	246.0	47.7	326.2	0.8	73.7	388.1	–0.3	1 084.6	667.2	430.6
Q4	38.6	2 573.0	78.0	2 689.6	2.6	–	265.8	46.2	325.8	0.8	74.6	414.6	–0.1	1 130.3	703.3	422.0
2001 Q1	35.2	2 838.4	74.0	2 947.6	3.6	–	304.9	43.9	314.4	0.8	76.6	419.5	0.1	1 163.7	730.2	525.0
Q2	36.2	2 797.3	73.3	2 906.8	3.5	–	291.3	43.2	308.3	0.8	79.4	424.7	0.1	1 151.3	734.4	546.4
Q3	37.1	2 823.4	74.9	2 935.4	2.7	–	292.8	46.3	308.1	0.8	81.5	425.4	0.1	1 157.7	743.4	534.5
Q4	39.5	2 825.0	72.7	2 937.2	11.3	–	291.0	48.1	297.4	0.8	77.6	455.8	0.3	1 182.2	755.9	510.1
2002 Q1	39.5	2 872.0	72.0	2 983.6	9.8	–	314.2	54.5	294.2	0.8	78.4	453.6	0.3	1 205.7	771.9	563.0
Q2	39.3	2 931.3	74.8	3 045.4	16.7	–	293.6	60.0	297.0	0.8	79.8	473.3	–	1 221.2	800.4	541.7
Q3	37.6	2 954.0	75.0†	3 066.6	18.3	–	291.7	61.3	305.1	0.8	78.8	489.4	0.3	1 245.7	804.2	472.4
Q4	41.2	3 023.3	75.3	3 139.7	21.6	–	302.6	52.2	307.8	0.8	81.0	511.9	–	1 277.9	816.5	474.0
2003 Q1	38.7	3 305.3	76.5	3 420.5	15.2	–	306.6	52.4	316.5	0.8	88.9†	521.7	–0.5	1 301.6	842.5	517.0
Q2	39.7	3 446.9	76.8	3 563.4	21.4	–	299.9	54.6	321.4	0.8	91.9	542.1	–0.3	1 331.8	866.8	536.9

Financial liabilities - continued

	Long term loans										Shares and other equity		Insurance technical reserves							Net financial assets/liabilities
							Excl mutual funds' shares													
	Direct investment loans	Secured on dwellings	Finance leasing	Other by UK residents	Other by the Row	Total loans	Quoted UK companies	Unquoted UK companies	other UK equity	by UK residents	UK mutual funds shares	Total	Net equity of households in life assurance and pension funds reserve	Prepayments and o/s claims	Total	Other accounts payable	Total financial liabilities	Total financial assets	Total financial liabilities	Net assets (+)/ liabilities (-)
	F421	F422	F423	F424	F429	F4	F514	F515	F516	F517	F521	F5	F61	F62	F6	F7	FL	FA	FL	BF90
	NYZG	NYZM	NYZU	NYZW	NYZY	NYYQ	NZAK	NZAM	NZAO	NSRD	NZBC	NZAA	NZBI	NZBO	NZBG	NZBQ	NZBW	NZBV	NZBW	NQFT
1997	108.7	429.7	22.6	124.0	2.6	1 529.5	1 225.2	437.8	11.6	–	193.3	1 867.9	1 285.9	59.5	1 345.5	213.9†	7 932.4†	7 858.6†	7 932.4†	–73.8†
1998	143.4	456.1	23.2	131.3	2.5	1 616.9	1 372.0	494.9†	12.2	–	217.9	2 097.0†	1 421.1	60.8	1 481.9	218.7	8 614.2	8 481.0	8 614.2	–133.2
1999	167.1	493.0	23.3	150.9	2.0	1 795.6†	1 751.1	623.7	13.1	–	299.0	2 686.9	1 673.5	58.9	1 732.4	227.2	9 747.7	9 677.1	9 747.7	–70.6
2000	196.5†	535.3†	23.4	149.7	2.1	2 032.3	1 754.3†	687.2	14.9	–	304.5	2 760.9	1 646.0	62.8	1 708.8	264.0	10 585.9	10 549.8	10 585.9	–36.1
2001	233.6	590.4	23.7	162.3†	1.9	2 277.9	1 494.3	682.3	15.3	–	268.2	2 460.1	1 576.6	59.0	1 635.7	270.9	10 763.9	10 734.1	10 763.9	–29.8
2002	252.9	669.4	24.3	156.8	1.8	2 395.8	1 126.1	646.7	16.1	–	215.8	2 004.6	1 343.4†	65.3	1 408.7†	269.4	10 496.1	10 486.9	10 496.1	–9.2
1999 Q4	167.1	493.0	23.3	150.9	2.0	1 795.6†	1 751.1	623.7†	13.1	–	299.0	2 686.9	1 673.5	58.9	1 732.4	227.2†	9 747.7†	9 677.1†	9 747.7†	–70.6†
2000 Q1	180.9†	502.4	23.5	146.7	2.2	1 883.9	1 780.8†	641.3	13.2	–	310.5†	2 745.8†	1 656.6	60.9	1 717.4	237.1	10 091.2	10 025.3	10 091.2	–65.9
Q2	188.9	514.7	23.5	149.0	2.2	1 977.4	1 764.6	644.7	13.5	–	313.1	2 736.0	1 646.9	62.6	1 709.6	253.1	10 375.0	10 351.3	10 375.0	–23.7
Q3	196.5	525.6†	23.4	149.4	2.2	1 995.0	1 787.0	686.3	14.2	–	318.2	2 805.8	1 656.4	63.2	1 719.6	267.9	10 544.4	10 509.0	10 544.4	–35.4
Q4	196.5	535.3	23.4	149.7	2.1	2 032.3	1 754.3	687.2	14.9	–	304.5	2 760.9	1 646.0	62.8	1 708.8	264.0	10 585.9	10 549.8	10 585.9	–36.1
2001 Q1	210.4	546.3	23.4	157.0	2.1	2 194.4	1 592.1	668.3	14.9	–	283.6	2 558.8	1 554.9	62.9	1 617.9	276.0	10 758.3	10 743.9	10 758.3	–14.5
Q2	221.5	560.4	23.5	164.6†	2.1	2 253.0	1 577.6	680.3	15.1	–	292.4	2 565.4	1 603.4	62.7	1 666.1	269.7	10 812.3	10 789.4	10 812.3	–22.9
Q3	227.5	576.4	23.6	158.8	2.1	2 266.1	1 381.6	650.1	15.0	–	243.3	2 290.0	1 450.8	60.3	1 511.1	270.5	10 430.8	10 400.5	10 430.8	–30.3
Q4	233.6	590.4	23.7	162.3	1.9	2 277.9	1 494.3	682.3	15.3	–	268.2	2 460.1	1 576.6	59.0	1 635.7	270.9	10 763.9	10 734.1	10 763.9	–29.8
2002 Q1	226.1	605.2	23.9	158.2	1.9	2 350.1	1 518.0	691.0	15.3	–	274.8	2 499.1	1 581.9†	62.1	1 644.0†	280.8	10 963.3	10 941.3	10 963.3	–21.9
Q2	236.8	624.6	24.0	157.3	1.8	2 386.6	1 344.8	667.0	15.6	–	250.6	2 278.0	1 470.2	62.6	1 532.8	272.0	10 735.9	10 741.7	10 735.9	5.8
Q3	246.1	647.2	24.1	155.8	1.7	2 351.5	1 073.9	634.2	15.7	–	209.9	1 933.6	1 279.3	64.4	1 343.7	274.5	10 215.6	10 213.3	10 215.6	–2.3
Q4	252.9	669.4	24.3	156.8	1.8	2 395.8	1 126.1	646.7	16.1	–	215.8	2 004.6	1 343.4	65.3	1 408.7	269.4	10 496.1	10 486.9	10 496.1	–9.2
2003 Q1	254.0	689.0	24.5	162.8	1.7	2 491.4	1 039.5	650.6	16.1†	–	206.7	1 912.9	1 283.9	67.9	1 351.8	284.1	10 762.4	10 801.5	10 762.4	39.1
Q2	255.6	711.5	24.6	158.6	1.7	2 555.8	1 186.1	666.5	16.3	–	237.7	2 106.5	1 428.1	69.8	1 497.9	277.7	11 333.1	11 357.8	11 333.1	24.8

Sources: National Statistics; Bank of England

1 Monetary financial institutions.
2 Excluding loans secured on dwellings and finance leasing.

12.1B Financial Balance sheet: Non-financial corporations ESA95 sector S.11 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares										
						Short term MMI's[2] issued					Bonds issued					
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's,	by other UK residents	by the rest of the world	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NNZG	NNZI	NNZM	NNZN	NNZF	NNZQ	NNZU	NNZV	NOLO	NOLP	NOLR	NOLU	NOLV	NOLY	NOLZ	NNZO
1996	3.0	120.4	47.5	10.1	181.0	–	–	6.1	8.0	1.8	2.7	–	0.1	3.6	4.4	26.6
1997	2.7†	129.2	60.1	10.5	202.5†	–	–	4.7	10.1	2.1	2.7	–	0.2	2.8	3.4	26.1
1998	2.9	132.7	65.0	7.8	208.4	–	–	7.1	6.3	1.2	4.2	–	0.2	3.5	6.3	28.9
1999	3.3	142.1	78.7	7.6	231.6	0.2	–	5.2†	13.6	1.9	3.8	–	0.3†	1.9	7.2	34.0
2000	3.6	157.5	107.1†	7.8	276.0	0.1	–	5.8	16.4	3.0	4.0	–	0.2	2.5	28.4†	60.5†
2001	3.8	167.7	145.2	7.2	323.8	–	–	6.0	18.6	4.9	3.4	–	0.2	4.1	27.0	64.2
2002	3.8	174.1†	174.4	8.1	360.4	–	–	5.3	12.6†	6.0	3.5	–	0.3	6.1†	26.9	60.6
1999 Q4	3.3†	142.1	78.7	7.6	231.6†	0.2	–	5.2†	13.6	1.9	3.8	–	0.3†	1.9	7.2	34.0
2000 Q1	3.2	140.7	86.1	7.3	237.3	1.4	–	4.7	17.6	1.3	3.8	–	0.3	1.5†	7.9	38.6
Q2	3.4	151.2	89.6	7.5	251.7	0.1	–	5.1	21.4	2.3	3.9	–	0.2	2.0	26.3†	61.3†
Q3	3.3	156.6†	97.6†	7.4†	265.0	–	–	5.1	19.3	1.6	4.0	–	0.2	2.2	28.1	60.4
Q4	3.6	157.5	107.1	7.8	276.0	0.1	–	5.8	16.4	3.0	4.0	–	0.2	2.5	28.4	60.5
2001 Q1	3.4	158.8	130.0	7.5	299.6	–	–	6.0	12.3†	2.4†	4.1	–	0.2	4.3	29.3	58.5
Q2	3.6	164.6	125.3	7.7	301.3	–	–	6.0	12.4	4.7	4.3	–	0.3	4.3	29.1	61.2
Q3	3.5	163.1	125.0	7.2	298.7	–	–	5.7	16.8	3.8	3.9	–	0.2	4.4	28.1	62.9
Q4	3.8	167.7	145.2	7.2	323.8	–	–	6.0	18.6	4.9	3.4	–	0.2	4.1	27.0	64.2
2002 Q1	3.7	163.9	147.7	6.7	322.0	–	–	4.8	19.6	5.3	3.4	–	0.2	6.0	28.1	67.5
Q2	3.9	167.8	147.7	7.5	326.9	–	–	4.4	25.4	5.7	3.5	–	0.3	5.8	28.2	73.3
Q3	3.6	170.5	149.1	7.1	330.3	–	–	5.0	17.9	4.4	3.4	–	0.3	5.1	27.3	63.5
Q4	3.8	174.1	174.4	8.1	360.4	–	–	5.3	12.6	6.0	3.5	–	0.3	6.1	26.9	60.6
2003 Q1	3.7	176.9	197.8	6.8	385.2	–	–	6.2	13.2	6.4	3.4	–	0.3	5.6	26.4	61.6
Q2	4.0	178.8	185.0	7.9	375.7	–	–	5.9	17.3	6.9	3.3	–	0.3	6.0	26.4	66.1

Financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		
	Long term loans				Excl mutual funds' shares							
	Direct investment	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK Mutual funds shares	Total	Prepayments of insurance premiums etc.	Other accounts receivable-/payable	Total financial assets
	F421	F422	F424	F4	F514	F515	F519	F521	F5	F62	F7	FA
	NOMM	NOMP	NOMU	NOME	NONB	NONC	NONG	NONK	NOMW	NONP	NONQ	NNZB
1996	69.3	–	10.3	79.6	10.2	37.1	153.0	0.4	200.7	13.1	90.8	591.7
1997	75.8	–	10.6	86.4	14.2	44.1	167.6	0.4	226.3	10.7	92.4	644.4†
1998	109.9	–	10.2	120.1	18.5†	49.3	214.0	0.4	282.2†	11.8	93.2	744.6
1999	129.3	–	12.8	142.2	38.8	64.7	340.7	0.6	444.7	10.7	90.7†	954.0
2000	134.1†	–	12.3	146.4†	26.4	63.9	507.4†	0.5	598.2	14.7†	117.2	1 213.1
2001	147.4	–	12.5	159.9	14.8	52.7	512.4	0.4	580.4	16.3	116.7	1 261.4
2002	148.3	–	12.7	161.0	8.8	39.9	544.2	0.3	593.2	18.0	116.6	1 309.8
1999 Q4	129.3	–	12.8	142.2	38.8	64.7	340.7	0.6	444.7	10.7	90.7†	954.0†
2000 Q1	130.7†	–	12.6	143.3†	34.0	68.1	457.4†	0.6	560.1†	11.0†	91.7	1 081.9
Q2	135.1	–	12.4	147.6	30.2	66.7	476.5	0.6	573.9	12.4	103.9	1 150.7
Q3	143.0	–	12.3	155.3	28.6	65.9	490.5	0.6	585.6	13.7	116.6	1 196.5
Q4	134.1	–	12.3	146.4	26.4	63.9	507.4	0.5	598.2	14.7	117.2	1 213.1
2001 Q1	151.8	–	12.3	164.2	22.0	57.4	521.5	0.5	601.3	15.4	116.9	1 255.9
Q2	151.9	–	12.3	164.2	21.6	56.2	519.3	0.5	597.6	16.0	115.0	1 255.2
Q3	153.0	–	12.2†	165.2	15.0	49.4	516.4	0.4	581.2	16.0	115.2	1 239.3
Q4	147.4	–	12.5	159.9	14.8	52.7	512.4	0.4	580.4	16.3	116.7	1 261.4
2002 Q1	156.0	–	12.4	168.4	15.3†	53.9	518.0	0.4	587.6	17.1	119.6	1 282.2
Q2	157.7	–	12.5	170.2	12.6	47.5	534.5	0.4	595.0	17.3	117.5	1 300.3
Q3	166.6	–	12.4	179.1	9.7	38.6	543.6	0.3	592.1	17.8	120.4	1 303.2
Q4	148.3	–	12.7	161.0	8.8	39.9	544.2	0.3	593.2	18.0	116.6	1 309.8
2003 Q1	161.7	–	12.6	174.4	9.1	36.8	568.8	0.3	615.0	18.8	121.4	1 376.3
Q2	169.7	–	12.3	182.0	10.2	41.3	581.6	0.3	633.5	19.3	118.7	1 395.2

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

12.1B Financial Balance sheet: Non-financial corporations
ESA95 sector S.11 Unconsolidated

continued

£ billion

Financial liabilities

	Securities other than shares			Loans						
				Short term loans		Long term loans				
	MMI's[1] issued by other UK residents	Bonds issued other by UK residents	Total	By UK MFIs[2,3]	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F3316	F3326	F3	F411	F419	F421	F423	F424	F429	F4
	NOOS	NOPC	NOOG	NOPK	NOPO	NOPQ	NOPX	NOPY	NOPZ	NOPI
1996	13.8	87.8†	101.6†	188.6	64.7	79.2	16.9	49.4	0.6	399.4
1997	15.4	102.6	118.1	191.6	79.7	91.3	18.5	52.0	0.4	433.5†
1998	18.6	125.4	144.0	205.5	77.7	128.1	18.5	57.4	0.4	487.7
1999	22.5	158.9	181.3	222.1	96.9	150.9	18.5	72.2	0.4	561.0
2000	24.7	201.3	226.1	250.5	113.2†	180.9†	18.6	69.6	0.4	633.2
2001	24.6	211.3	235.9	268.3	135.7	212.8	18.6	79.5†	0.3	715.3
2002	30.3	229.4	259.7	285.8	143.5	228.8	18.9	73.5	0.4	750.9
1999 Q4	22.5	158.9†	181.3†	222.1	96.9	150.9	18.5	72.2	0.4	561.0†
2000 Q1	21.4	164.3	185.7	229.7	102.3†	164.7†	18.7	69.3	0.3	585.1
Q2	23.6	177.6	201.2	239.8	111.1	173.0	18.6	69.7	0.4	612.5
Q3	23.6	188.3	211.8	243.7	112.1	180.7	18.6	70.4	0.3	625.8
Q4	24.7	201.3	226.1	250.5	113.2	180.9	18.6	69.6	0.4	633.2
2001 Q1	26.3	202.0	228.4	259.4	142.1	194.5	18.5	76.5	0.4	691.3
Q2	26.0	204.6	230.6	264.0	138.0	201.3	18.6	83.5†	0.3	705.8
Q3	24.6	202.3	226.9	269.0	150.2	207.8	18.6	77.1	0.4	723.1
Q4	24.6	211.3	235.9	268.3	135.7	212.8	18.6	79.5	0.3	715.3
2002 Q1	29.2	216.0	245.2	270.3	151.4	206.4	18.7	75.5	0.3	722.7
Q2	28.0	221.1	249.1	271.1	152.2	209.9	18.8	74.8	0.4	727.1
Q3	35.2	223.7	258.9	276.4	146.2	224.8	18.8	73.3	0.4	739.9
Q4	30.3	229.4	259.7	285.8	143.5	228.8	18.9	73.5	0.4	750.9
2003 Q1	30.5	223.3	253.8	289.8†	170.4	230.5	19.0	81.1	0.4	791.3
Q2	28.5	233.8	262.3	294.7	161.6	230.4	19.1	76.3	0.4	782.4

Financial liabilities - continued

	Shares and other equity								Net financial assets/liabilities
	Excl mutual funds' shares								
	Quoted UK companies	Unquoted UK companies	other UK equity	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities (-)	
	F514	F515	F516	F5	F7	FL	FA	BF90	
	NOQF	NOQG	NOQH	NOQA	NOQU	NONT	NNZB	NYOM	
1996	797.8	264.0	10.7	1 072.5	126.8†	1 700.3†	591.7	–1 108.6†	
1997	948.5	306.2	11.6	1 266.3	128.8	1 946.7	644.4†	–1 302.2	
1998	1 059.5	356.3	12.2	1 428.0	128.6	2 188.2	744.6	–1 443.6	
1999	1 394.4	462.4†	13.1	1 869.9†	133.3	2 745.6	954.0	–1 791.6	
2000	1 375.5†	490.0	14.9	1 880.4	137.6	2 877.3	1 213.1	–1 664.2	
2001	1 134.7	473.0	15.3	1 623.0	139.9	2 714.0	1 261.4	–1 452.6	
2002	857.8	424.0	16.1	1 297.9	139.5	2 448.0	1 309.8	–1 138.2	
1999 Q4	1 394.4	462.4†	13.1	1 869.9†	133.3†	2 745.6†	954.0†	–1 791.6†	
2000 Q1	1 466.7†	478.8	13.2	1 958.7	137.5	2 866.9	1 081.9	–1 785.0	
Q2	1 437.3	476.9	13.5	1 927.7	134.0	2 875.5	1 150.7	–1 724.7	
Q3	1 419.1	500.9	14.2	1 934.2	134.8	2 906.7	1 196.5	–1 710.1	
Q4	1 375.5	490.0	14.9	1 880.4	137.6	2 877.3	1 213.1	–1 664.2	
2001 Q1	1 235.9	472.2	14.9	1 722.9	141.8	2 784.4	1 255.9	–1 528.5	
Q2	1 210.5	477.9	15.1	1 703.5	139.4	2 779.3	1 255.2	–1 524.1	
Q3	1 061.8	451.4	15.0	1 528.1	138.9	2 616.9	1 239.3	–1 377.7	
Q4	1 134.7	473.0	15.3	1 623.0	139.9	2 714.0	1 261.4	–1 452.6	
2002 Q1	1 161.1	478.6	15.3	1 655.0	142.8	2 765.6	1 282.2	–1 483.5	
Q2	1 021.4	451.7	15.6	1 488.6	138.7	2 603.5	1 300.3	–1 303.2	
Q3	829.3	415.6	15.7	1 260.6	138.0	2 397.5	1 303.2	–1 094.3	
Q4	857.8	424.0	16.1	1 297.9	139.5	2 448.0	1 309.8	–1 138.2	
2003 Q1	790.9	423.6	16.1†	1 230.6	143.4	2 419.1	1 376.3	–1 042.8	
Q2	888.0	435.3	16.3	1 339.7	141.0	2 525.4	1 395.2	–1 130.1	

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1C Financial Balance sheet: Public non-financial corporations ESA95 sector S.111 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares							
						Short term MMI's[2] issued			Bonds issued				
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK	by UK central government	by UK local authoriti-es	other by UK residents	by rest of the world	Total
	F21	F221	F229	F29	F2	F3311	F3315	F3316	F3321	F3322	F3326	F3329	F3
	NKDS	NKDU	NKDY	NKDZ	NKDR	NKEC	NKEH	NKEM	NKEP	NKES	NKEW	NKIQ	NKEA
1996	0.8	2.4	–	4.9	8.1	–	–	–	2.0	–	–	–	2.0
1997	0.7	2.3	–	5.8	8.8	–	–	–	2.3	–	–	–	2.4
1998	0.7	3.2	–	3.1†	7.0†	–	0.4	0.3	3.3	–	–	–	4.0
1999	0.9	2.5	–	3.1	6.5	0.1	0.4	0.1	3.7	–	–	–	4.3
2000	1.0	1.6	–	3.6	6.2	0.1	0.4	0.1	3.5	–	–	–	4.1
2001	0.9	1.9	–	2.7	5.5	–	0.4	0.1	3.1	–	–	–	3.6
2002	0.8	1.5†	–	3.1	5.4	–	0.4	0.1	3.0	–	–	–	3.5
1999 Q4	0.9	2.5	–	3.1	6.5	0.1	0.4	0.1	3.7	–	–	–	4.3
2000 Q1	0.7	1.4	–	2.9	5.0	0.1	0.4	0.1	3.7	–	–	–	4.2
Q2	0.7	1.4	–	3.1	5.2	0.1	0.4	0.1	3.7	–	–	–	4.2
Q3	0.7	1.4	–	3.1	5.2	–	0.4	0.1	3.5	–	–	–	4.0
Q4	1.0	1.6	–	3.6	6.2	0.1	0.4	0.1	3.5	–	–	–	4.1
2001 Q1	0.8	1.6	–	3.2	5.6	–	0.4	0.1	3.4	–	–	–	3.9
Q2	0.8	1.4	–	3.5	5.7	–	0.4	0.1	3.6	–	–	–	4.1
Q3	0.8	1.9	–	2.6	5.3	–	0.4	0.1	3.2	–	–	–	3.7
Q4	0.9	1.9	–	2.7	5.5	–	0.4	0.1	3.1	–	–	–	3.6
2002 Q1	0.8	1.7†	–	2.3	4.8†	–	0.4	0.1	3.1	–	–	–	3.6
Q2	0.8	1.5	–	3.0	5.3	–	0.4	0.1	3.1	–	–	–	3.5
Q3	0.8	1.4	–	2.6	4.7	–	0.4	0.1	3.0	–	–	–	3.5
Q4	0.8	1.5	–	3.1	5.4	–	0.4	0.1	3.0	–	–	–	3.5
2003 Q1	0.7	1.3	–	1.9	4.0	–	0.4	0.1	3.0	–	–	–	3.5
Q2	0.7	1.6	–	2.6	4.9	–	0.4	0.1	2.9	–	–	–	3.3

Financial assets - continued

	Loans				Shares and other equity					Insurance technical reserves		
	Long term loans				Excl mutual funds' shares							
	direct investment loan	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	Total	Prepayments of insurance premiums etc.	Other accounts receivable-/payable	Total financial assets
	F422	F424	F4	F514	F515	F517	F519	F5	F62	F7	FA	
	ZYBN	NKFN	NKFS	NKFC	NKFZ	NKGA	NSOL	NKGE	NKFU	NKGN	NKGO	NKFB
1996	–	–	3.2	3.3	–	0.3	–	0.7	1.0	–	2.7	17.1
1997	–	–	3.1	3.2	–	0.3	–	0.8	1.1	–	2.5	17.8
1998	–	–	2.5	2.5	–	0.3	–	0.8	1.1	–	2.7	17.4†
1999	–	–	4.9	4.9	–	0.3	–	1.1	1.4	–	2.5	19.6
2000	–	–	4.4	4.4	–	0.3	–	1.7	2.0	–	3.8†	20.4
2001	–	–	4.4	4.4	–	0.3	–	1.7	2.0	–	4.3	19.8
2002	–	–	4.3	4.3	–	0.3	–	1.8	2.1	–	4.6	19.9
1999 Q4	–	–	4.9	4.9	–	0.3	–	1.1	1.4	–	2.5	19.6
2000 Q1	–	–	4.7	4.7	–	0.3	–	1.2	1.5	–	3.9†	19.3†
Q2	–	–	4.7	4.7	–	0.3	–	1.6	1.9	–	3.6	19.6
Q3	–	–	4.6	4.6	–	0.3	–	1.7	2.0	–	3.8	19.6
Q4	–	–	4.4	4.4	–	0.3	–	1.7	2.0	–	3.8	20.4
2001 Q1	–	–	4.4	4.4	–	0.3	–	1.7	2.0	–	4.1	20.0
Q2	–	–	4.3	4.4	–	0.3	–	1.7	2.0	–	3.8	19.9
Q3	–	–	4.3	4.3	–	0.3	–	1.7	2.0	–	3.8	19.2
Q4	–	–	4.4	4.4	–	0.3	–	1.7	2.0	–	4.3	19.8
2002 Q1	–	–	4.2†	4.3	–	0.3	–	1.7	2.0	–	4.5	19.1
Q2	–	–	4.3	4.3	–	0.3	–	1.7	2.0	–	4.5	19.6
Q3	–	–	4.3	4.3	–	0.3	–	1.7	2.0	–	4.2	18.7
Q4	–	–	4.3	4.3	–	0.3	–	1.8	2.1	–	4.6	19.9
2003 Q1	–	–	4.3	4.3	–	0.3	–	1.8	2.1	–	5.0	18.8
Q2	–	–	4.3	4.3	–	0.3	–	1.8	2.1	–	4.2	18.8

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

Sources: National Statistics; Bank of England

12.1C Financial Balance sheet: Public non-financial corporations ESA95 sector S.111 Unconsolidated

continued

£ billion

	Financial liabilities							
	Securities other than shares		Loans					
			Short term loans		Long term loans			
	Bonds issued other by UK residents	Total	By UK MFIs[1,2]	By rest of the world MFIs	Finance leasing	by UK residents[3]	Other by the rest of the world	Total
	F3326	F3	F411	F419	F423	F424	F429	F4
	NKIA	NKHE	NKII	NKIM	NKIV	NKIW	NKIX	NKIG
1996	0.7	0.7	0.3	–	0.3	21.9	0.2	22.6
1997	0.8	0.8	0.3	–	0.3	22.0	–	22.6
1998	1.0	1.0	0.4	–	0.3	26.5	–	27.2
1999	1.2	1.2	0.3	–	0.3	27.9	–	28.5
2000	0.5	0.5	0.4	–	0.3	27.4	–	28.1
2001	0.4	0.4	0.2	–	0.3	26.4	–	27.0
2002	0.4	0.4	0.6	–	0.4	26.3	–	27.2
1999 Q4	1.2	1.2	0.3	–	0.3	27.9	–	28.5
2000 Q1	1.0	1.0	0.4	–	0.3	27.3	–	28.0
Q2	0.8	0.8	0.3	–	0.3	27.3	–	27.9
Q3	0.7	0.7	0.3	–	0.3	27.3	–	28.0
Q4	0.5	0.5	0.4	–	0.3	27.4	–	28.1
2001 Q1	0.3	0.3	0.5	–	0.3	27.7	–	28.6
Q2	0.2	0.2	0.3	–	0.3	27.9	–	28.5
Q3	0.3	0.3	0.4	–	0.3	27.5	–	28.2
Q4	0.4	0.4	0.2	–	0.3	26.4	–	27.0
2002 Q1	0.4	0.4	0.3	–	0.3	26.5	–	27.2
Q2	0.1	0.1	0.3	–	0.3	26.3	–	27.0
Q3	0.2	0.2	0.4	–	0.3	26.1	–	26.8
Q4	0.4	0.4	0.6	–	0.4	26.3	–	27.2
2003 Q1	0.4	0.4	0.4†	–	0.4	26.5	–	27.2†
Q2	0.4	0.4	0.5	–	0.4	26.6	–	27.5

	Financial liabilities - continued						Net financial assets/liabilities
	Shares and other equity						
	Excl mutual funds' shares						
	Unquoted UK companies	Total	Other accounts payable/receivable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F515	F5	F7	FL	FA	BF90	
	NKJE	NKIY	NKJS	NKIF	NKFB	NYOP	
1996	0.4	0.4	8.6	32.3	17.1	–15.1	
1997	0.3	0.3	8.2	31.9	17.8	–14.1†	
1998	0.4	0.4	8.0†	36.7†	17.4†	–19.3	
1999	0.4	0.4	8.4	38.5	19.6	–18.9	
2000	0.4	0.4	10.9	39.9	20.4	–19.5	
2001	0.4	0.4	11.4	39.1	19.8	–19.3	
2002	0.4	0.4	11.6	39.6	19.9	–19.7	
1999 Q4	0.4	0.4	8.4	38.5	19.6	–18.9	
2000 Q1	0.4	0.4	10.7†	40.1†	19.3†	–20.7†	
Q2	0.4	0.4	10.3	39.5	19.6	–19.8	
Q3	0.4	0.4	10.7	39.8	19.6	–20.2	
Q4	0.4	0.4	10.9	39.9	20.4	–19.5	
2001 Q1	0.4	0.4	11.6	41.0	20.0	–20.9	
Q2	0.4	0.4	11.3	40.4	19.9	–20.5	
Q3	0.4	0.4	11.4	40.3	19.2	–21.1	
Q4	0.4	0.4	11.4	39.1	19.8	–19.3	
2002 Q1	0.4	0.4	11.5	39.6	19.1	–20.5	
Q2	0.4	0.4	11.4	38.9	19.6	–19.3	
Q3	0.4	0.4	11.2	38.6	18.7	–19.8	
Q4	0.4	0.4	11.6	39.6	19.9	–19.7	
2003 Q1	0.4	0.4	11.6	39.6	18.8	–20.8	
Q2	0.4	0.4	11.7	39.9	18.8	–21.1	

Sources: National Statistics; Bank of England

1 All loans secured on dwellings and all finance leasing are treated as long term loans
2 Monetary financial institutions
3 Other than direct investment loans, loans secured on dwellings and loans for financial leasing

12.1D Financial Balance sheet: Private non-financial corporations ESA95 sector S.112 Unconsolidated

£ billion

Financial assets

	Currency and deposits							Securities other than shares									
								Short term MMI's[2] issued				Bonds issued					
	Currency	Sterling Bank Deposits	Foreign currency Bank	Sterling Building societies	Deposits with rest of the world MFI's[1]	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	by other UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NKKA	NKKD	NKKE	NKKF	NKKG	NKKH	NKJZ	NKKK	NKKP	NKKU	NKKV	NKKX	NKLA	NKLB	NKLE	NKLF	NKKI
1996	2.3	98.6	15.4	3.9	47.5	5.2	172.9	–	6.0	8.0	1.8	0.7	–	0.1	3.6	4.4	24.6
1997	2.1†	106.5	18.4	1.9	60.1	4.7	193.7†	–	4.7	10.1	2.1	0.4	–	0.2	2.8	3.4	23.7
1998	2.2	109.7	17.4	2.4	65.0	4.7†	201.4	–	6.8	6.0	1.2	0.9	–	0.2	3.5	6.3	24.9
1999	2.4	117.6	19.5	2.5	78.7	4.4	225.2	–	4.8	13.5	1.9	0.1	–	0.3†	1.8†	7.2	29.7
2000	2.7	129.6	24.1	2.2	107.1†	4.2	269.9	–	5.4	16.3	3.0	0.5	–	0.2	2.5	28.4†	56.5†
2001	2.8	136.8	24.6	4.4	145.2	4.5	318.3	–	5.6	18.5	4.9	0.3	–	0.2	4.1	27.0	60.6
2002	3.0	146.6†	23.6	2.4	174.4	5.0	355.0	–	4.9†	12.5†	6.0	0.5	–	0.3	6.1	26.9	57.1
1999 Q4	2.4†	117.6	19.5	2.5	78.7	4.4	225.2	–	4.8	13.5	1.9	0.1	–	0.3†	1.8†	7.2	29.7
2000 Q1	2.5	117.0	19.7	2.5	86.1	4.4	232.3	1.3	4.3	17.5	1.3	0.1	–	0.3	1.5	7.9	34.4
Q2	2.7	125.7	21.8	2.4	89.6	4.4	246.5†	–	4.7	21.3	2.3	0.2	–	0.2	2.0	26.3†	57.0†
Q3	2.6	129.3	23.5	2.5	97.6†	4.4	259.8	–	4.7	19.2	1.6	0.4	–	0.2	2.2	28.1	56.4
Q4	2.7	129.6	24.1	2.2	107.1	4.2	269.9	–	5.4	16.3	3.0	0.5	–	0.2	2.5	28.4	56.5
2001 Q1	2.6	127.7	25.2	4.2	130.0	4.3	294.0	–	5.6	12.2†	2.4†	0.7	–	0.2	4.3	29.3	54.6
Q2	2.8	134.0	24.9	4.3	125.3	4.2	295.6	–	5.6	12.3	4.7	0.7	–	0.3	4.3	29.1	57.1
Q3	2.7	133.2†	23.7	4.2	125.0	4.6	293.3	–	5.3†	16.7	3.8	0.7	–	0.2	4.4	28.1	59.2
Q4	2.8	136.8	24.6	4.4	145.2	4.5	318.3	–	5.6	18.5	4.9	0.3	–	0.2	4.1	27.0	60.6
2002 Q1	2.9	135.9	24.2	2.1	147.7	4.4	317.2	–	4.4	19.5	5.3	0.3	–	0.2	6.0	28.1	63.9
Q2	3.1	140.6	23.5	2.2	147.7	4.5	321.6	–	4.0	25.3	5.7	0.4	–	0.3	5.8	28.2	69.8
Q3	2.9	140.9	25.8	2.4	149.1	4.5	325.6	–	4.7	17.8	4.4	0.4	–	0.3	5.1	27.3	60.0
Q4	3.0	146.6	23.6	2.4	174.4	5.0	355.0	–	4.9	12.5	6.0	0.5	–	0.3	6.1	26.9	57.1
2003 Q1	3.0	146.8	26.5†	2.2	197.8	4.9	381.2	–	5.8	13.1	6.4	0.4	–	0.3	5.6	26.4	58.1
Q2	3.3	148.7	26.1	2.3	185.0	5.3	370.8	–	5.5	17.2	6.9	0.4	–	0.3	6.0	26.4	62.7

Financial assets - continued

	Loans				Shares and other equity						Insurance technical reserves		
	Long term loans				Excl mutual funds' shares								
	Direct investment loans outward	Direct investment loans inward	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	UK mutual funds shares	Total	Prepayments of insurance premiums etc	Other accounts receivable/payable	Total financial assets
	F4211	F4212	F424	F4	F514	F515	F517	F519	F521	F5	F62	F7	FA
	NKXH	NKXI	NKXO	NKWY	NKXV	NKXW	NSON	NKYA	NKYE	NKXQ	NKYJ	NKYK	NKWX
1996	47.3	21.9	7.0	76.3	10.2	36.9	–	152.2	0.4	199.7	13.1	88.0	574.6
1997	50.7	25.1	7.4	83.3	14.2	43.8	–	166.8	0.4	225.2	10.7	90.0	626.6†
1998	73.0	36.9	7.7	117.6	18.5†	49.0†	–	213.2	0.4	281.1†	11.8	90.5	727.2
1999	78.2	51.1	8.0	137.3	38.8	64.4	–	339.5	0.6	443.3	10.7	88.2†	934.4
2000	85.9†	48.2†	7.9	142.0†	26.4	63.5	–	505.8†	0.5	596.2	14.7†	113.4	1 192.7
2001	102.0	45.4	8.1	155.6	14.8	52.4	–	510.7	0.4	578.4	16.3	112.4	1 241.6
2002	104.1	44.2	8.4	156.6	8.8	39.6	–	542.4	0.3	591.1	18.0	112.0	1 289.9
1999 Q4	78.2	51.1	8.0	137.3	38.8	64.4	–	339.5	0.6	443.3	10.7	88.2†	934.4†
2000 Q1	84.3†	46.4†	7.9	138.6†	34.0	67.8†	–	456.2†	0.6	558.5†	11.0†	87.8	1 062.6
Q2	90.5	44.6	7.8	142.9	30.2	66.4	–	474.9	0.6	572.0	12.4	100.3	1 131.1
Q3	99.1	43.9	7.7	150.7	28.6	65.6	–	488.8	0.6	583.6	13.7	112.8	1 176.9
Q4	85.9	48.2	7.9	142.0	26.4	63.5	–	505.8	0.5	596.2	14.7	113.4	1 192.7
2001 Q1	105.0	46.8	7.9	159.8	22.0	57.1	–	519.8	0.5	599.3	15.4	112.7	1 235.9
Q2	104.0	47.9	7.9	159.8	21.6	55.9	–	517.6	0.5	595.6	16.0	111.2	1 235.2
Q3	104.1	48.9	8.0	160.9	15.0	49.1	–	514.7	0.4	579.2	16.0	111.4	1 220.0
Q4	102.0	45.4	8.1	155.6	14.8	52.4	–	510.7	0.4	578.4	16.3	112.4	1 241.6
2002 Q1	110.7	45.2	8.1	164.1	15.3†	53.6	–	516.3	0.4	585.6	17.1	115.2	1 263.1
Q2	114.6	43.1	8.2	165.9	12.6	47.2	–	532.8	0.4	593.0	17.3	113.0	1 280.6
Q3	122.4	44.2	8.2	174.8	9.7	38.3	–	541.9	0.3	590.1	17.8	116.2	1 284.4
Q4	104.1	44.2	8.4	156.6	8.8	39.6	–	542.4	0.3	591.1	18.0	112.0	1 289.9
2003 Q1	115.7	46.0	8.4	170.1	9.1	36.5	–	567.0	0.3	612.9	18.8	116.4	1 357.5
Q2	122.8	46.9	8.1	177.7	10.2	41.0	–	579.9	0.3	631.5	19.3	114.5	1 376.5

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

12.1D Financial Balance sheet: Private non-financial corporations ESA95 sector S.112 Unconsolidated

continued

£ billion

Financial liabilities

	Securities other than shares			Loans									
				Short term loans				Long term loans					
	MMI's[1] issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans By UK MFIs[2,3]	Foreign currency loans by UK MFIs	Sterling loans by B.socs	by rest of the world MFIs	Direct investment loans outward	Direct investment loans inward	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F3316	F3326	F3	F4111	F4112	F4113	F419	F4211	F4212	F423	F424	F429	F4
	NKZM	NKZW	NKZA	NLBF	NLBG	NLBH	NLBI	NLBL	NLBM	NLBR	NLBS	NLBT	NLBC
1996	13.8	87.1†	100.9†	155.5	28.1	4.7	64.7	34.4	44.8	16.7	27.5	0.4	376.8
1997	15.4	101.9	117.3	159.8	27.9	3.5	79.7	39.0	52.3	18.2	30.0	0.4	410.9
1998	18.6	124.3	142.9	166.5	36.3	2.3	77.7	50.9	77.2	18.2†	30.9	0.4	460.5
1999	22.5	157.7	180.2	176.2	41.8	3.8	96.9	56.8	94.2	18.2	44.3	0.4	532.5
2000	24.7	200.8	225.6	198.6	45.9	5.6	113.2†	80.6†	100.4†	18.2	42.2	0.4	605.1†
2001	24.6	210.9	235.5	214.1	46.5	7.4	135.7	92.8	120.0	18.3	53.1†	0.3	688.3
2002	30.3	229.0	259.3	235.4	41.0	8.8	143.5	115.0	113.8	18.6	47.2	0.4	723.6
1999 Q4	22.5	157.7†	180.2†	176.2	41.8	3.8	96.9	56.8	94.2	18.2	44.3	0.4	532.5
2000 Q1	21.4	163.3	184.7	183.0	42.5	3.8	102.3†	71.8†	92.9†	18.4	42.0	0.3	557.1†
Q2	23.6	176.8	200.4	190.1	44.9	4.5	111.1	70.8	102.2	18.3	42.4	0.4	584.6
Q3	23.6	187.6	211.1	196.8	41.9	4.7	112.1	76.7	104.0	18.3	43.1	0.3	597.9
Q4	24.7	200.8	225.6	198.6	45.9	5.6	113.2	80.6	100.4	18.2	42.2	0.4	605.1
2001 Q1	26.3	201.7	228.0	206.4	46.8	5.6	142.1	87.8	106.6	18.2	48.8	0.4	662.7
Q2	26.0	204.4	230.4	209.2	47.6	6.8	138.0	87.7	113.6	18.2	55.7	0.3	677.3
Q3	24.6	202.0	226.6	216.5	45.4	6.7	150.2	90.2	117.6	18.2	49.7†	0.4	694.8
Q4	24.6	210.9	235.5	214.1	46.5	7.4	135.7	92.8	120.0	18.3	53.1	0.3	688.3
2002 Q1	29.2	215.6	244.8	216.1	46.7	7.2	151.4	93.8	112.7	18.4	49.0	0.3	695.5
Q2	28.0	221.0	249.0	220.0	43.2	7.6	152.2	97.3	112.6	18.4	48.4	0.4	700.1
Q3	35.2	223.5	258.7	226.6	41.2	8.3	146.2	112.3	112.4	18.5	47.2	0.4	713.1
Q4	30.3	229.0	259.3	235.4	41.0	8.8	143.5	115.0	113.8	18.6	47.2	0.4	723.6
2003 Q1	30.5	223.0	253.5	238.9	41.7	8.8†	170.4	115.8	114.7	18.7	54.7	0.4	764.1
Q2	28.5	233.5	261.9	243.9	41.5	8.8	161.6	116.0	114.3	18.8	49.6	0.4	754.9

Financial liabilities - continued

	Shares and other equity									Net financial assets/liabilities
	Excl mutual funds' shares									
	Quoted UK companies	Unquoted UK companies	Other UK equity	by UK residents	Total	Other accounts receivable/ payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F514	F515	F516	F517	F5	F7	FL	FA	BF90	
	NLBZ	NLCA	NLCB	NSOO	NLBU	NLCO	NLBB	NKWX	NYOT	
1996	797.8	263.6	10.7	–	1 072.1	118.3†	1 668.1†	574.6	–1 093.5†	
1997	948.5	305.8	11.6	–	1 266.0	120.6	1 914.8	626.6†	–1 288 2	
1998	1 059.5	355.8	12.2	–	1 427.6	120.6	2 151.6	727.2	–1 424.3	
1999	1 394.4	462.0†	13.1	–	1 869.5†	124.9	2 707.1	934.4	–1 772.7	
2000	1 375.5†	489.6	14.9	–	1 880.0	126.7	2 837.4	1 192.7	–1 644.7	
2001	1 134.7	472.6	15.3	–	1 622.6	128.5	2 674.9	1 241.6	–1 433.4	
2002	857.8	423.6	16.1	–	1 297.5	127.9	2 408.4	1 289.9	–1 118.4	
1999 Q4	1 394.4	462.0†	13.1	–	1 869.5†	124.9†	2 707.1†	934.4†	–1 772.7†	
2000 Q1	1 466.7†	478.4	13.2	–	1 958.3	126.7	2 826.8	1 062.6	–1 764.3	
Q2	1 437.3	476.5	13.5	–	1 927.3	123.7	2 836.0	1 131.1	–1 704.9	
Q3	1 419.1	500.4	14.2	–	1 933.8	124.1	2 866.8	1 176.9	–1 689.9	
Q4	1 375.5	489.6	14.9	–	1 880.0	126.7	2 837.4	1 192.7	–1 644.7	
2001 Q1	1 235.9	471.8	14.9	–	1 722.5	130.2	2 743.5	1 235.9	–1 507.6	
Q2	1 210.5	477.5	15.1	–	1 703.1	128.1	2 738.8	1 235.2	–1 503.6	
Q3	1 061.8	450.9	15.0	–	1 527.7	127.5	2 576.6	1 220.0	–1 356.6	
Q4	1 134.7	472.6	15.3	–	1 622.6	128.5	2 674.9	1 241.6	–1 433.4	
2002 Q1	1 161.1	478.2	15.3	–	1 654.6	131.2	2 726.1	1 263.1	–1 463.0	
Q2	1 021.4	451.3	15.6	–	1 488.2	127.2	2 564.5	1 280.6	–1 283.9	
Q3	829.3	415.2	15.7	–	1 260.2	126.8	2 358.9	1 284.4	–1 074.5	
Q4	857.8	423.6	16.1	–	1 297.5	127.9	2 408.4	1 289.9	–1 118.4	
2003 Q1	790.9	423.2	16.1†	–	1 230.2	131.8	2 379.5	1 357.5	–1 022.1	
Q2	888.0	434.9	16.3	–	1 339.3	129.4	2 485.5	1 376.5	–1 109.0	

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1E Financial Balance sheet: Financial corporations ESA95 sector S.12 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares										
						Short term MMI's[2] issued					Bonds issued					
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	Other by UK residents	by the rest of the world	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NLJE	NLJG	NLJK	NLJL	NLJD	NLJO	NLJS	NLJT	NLJY	NLJZ	NLKB	NLKE	NLKF	NLKI	NLKJ	NLJM
1996	5.5	415.5	615.3	0.1	1 036.4	3.3	–	111.6	1.6	13.9	195.3	0.5	19.3	83.4†	284.9	713.8†
1997	5.7	502.5	770.3	0.1	1 278.6	2.7	–	125.6	2.2	22.3	228.7	0.4	21.0†	107.4	336.9	847.1
1998	7.2	525.0	790.1	0.1	1 322.4	4.1	–	138.5	4.4	24.7†	247.9	0.6	24.3	141.8	367.3†	953.5
1999	9.9	506.4†	789.9	0.1	1 306.3†	3.5	–	155.6†	6.3	40.6	240.1†	0.6	32.6	183.7	370.6	1 033.6
2000	8.5	600.2	997.8	2.8	1 609.2	2.3	–	141.4	7.4	40.0	232.0	0.5	36.0	236.6	426.0	1 122.2
2001	7.2	701.3	1 087.4†	1.2	1 797.1	10.8	–	145.3	6.0	49.1	213.6	0.6	34.9	265.4	469.1	1 194.7
2002	7.4	784.8	1 111.2	1.9	1 905.3	21.1	–	149.2	7.1	40.8	226.8	0.4	37.1	278.5	474.6	1 235.6
1999 Q4	9.9	506.4†	789.9	0.1	1 306.3†	3.5	–	155.6†	6.3	40.6	240.1†	0.6	32.6†	183.7	370.6	1 033.6†
2000 Q1	6.0	587.2	889.3	0.1	1 482.6	2.7	–	149.2	8.2	46.0	236.6	0.6	34.2	190.5†	382.2†	1 050.3
Q2	6.3	623.9	954.5	0.7	1 585.5	3.3	–	149.7	7.4	50.4	244.4	0.6	36.4	197.8	394.5	1 084.5
Q3	6.4	634.2	969.5†	1.6	1 611.6	1.7	–	140.6	7.0	46.3	236.5	0.5	35.3	222.1	402.1	1 092.1
Q4	8.5	600.2	997.8	2.8	1 609.2	2.3	–	141.4	7.4	40.0	232.0	0.5	36.0	236.6	426.0	1 122.2
2001 Q1	7.0	719.1	1 134.4	2.1	1 862.6	3.0	–	156.9	7.4	42.0†	225.6	0.5	36.1	236.7	467.3	1 175.5
Q2	6.8	707.5	1 090.7	1.6	1 806.6	2.8	–	146.1	7.2	45.5	222.8	0.6	36.8	248.4	463.4	1 173.8
Q3	6.8	734.9	1 077.6	1.9	1 821.2	2.4	–	154.0	7.1	47.6	218.5	0.5	37.4	242.1	473.6	1 183.2
Q4	7.2	701.3	1 087.4	1.2	1 797.1	10.8	–	145.3	6.0	49.1	213.6	0.6	34.9	265.4	469.1	1 194.7
2002 Q1	7.7	735.3	1 115.3	0.3	1 858.7	9.1	–	155.7	5.9	46.3	215.0	0.5	35.6	268.9	463.6	1 200.6
Q2	7.2	780.8	1 080.0	1.5	1 869.6	16.2	–	144.1	6.0	46.5	220.3	0.5	36.7	264.7	478.8	1 213.7
Q3	5.5	785.9	1 034.3	1.9	1 827.5	17.7	–	152.8	5.7	44.4	226.6	0.4	36.8	262.2	448.0	1 194.5
Q4	7.4	784.8	1 111.2	1.9	1 905.3	21.1	–	149.2	7.1	40.8	226.8	0.4	37.1	278.5	474.6	1 235.6
2003 Q1	5.3	923.6	1 187.9	2.3†	2 119.1	14.6†	–	154.7	7.1†	54.5	234.5	0.4	40.6	273.1	474.1	1 253.6
Q2	5.5	987.9	1 248.1	1.2	2 242.8	20.7	–	159.6	8.3	53.7	238.1	0.4	42.4	272.3	469.7	1 265.1

Financial assets - continued

	Loans						Shares and other equity					Insurance technical reserves		
	Short term loans	Long term loans					Excl mutual funds' shares							
	by UK MFI's[3]	Direct investment	Secured on dwellings	Finance leasing	Other	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total	Prepayments of insurance premiums etc.	Other accounts receivable/ payable	Total financial assets
	F411	F421	F422	F423	F424	F4	F514	F515	F519	F521	F5	F62	F7	FA
	NLKQ	NLKW	NLKZ	NLLD	NLLE	NLKO	NLLL	NLLM	NLLQ	NLLU	NLLG	NLLZ	NLMA	NLIZ
1996	635.3	5.1	407.2	20.6	33.0†	1 101.2†	562.4†	67.8	265.8	84.0	980.0†	2.1	19.6†	3 853.0†
1997	729.0	6.3	429.4	22.6	39.1	1 226.3	693.1	80.8	318.1	92.4	1 184.4	2.1	22.8	4 561.3
1998	766.9†	6.0	455.5	23.2	40.6	1 292.2	733.6	94.6†	350.9	116.6	1 295.7	0.8	25.1	4 889.6
1999	816.6	4.2	492.4	23.3	55.4	1 391.9	904.4	111.0	464.6	145.6	1 625.6	1.7	25.8	5 384.8
2000	983.3	7.9†	534.7	23.4	49.1	1 598.4	833.2	143.3	481.3†	150.5	1 608.2	1.6†	28.1	5 967.8
2001	1 079.1	8.9	589.7	23.7	58.6	1 760.1	759.1	163.7	474.3	130.5	1 527.7	1.7	30.3	6 311.5
2002	1 145.1	10.1	668.7	24.3	52.5	1 900.7	572.2	164.9	409.6	101.8	1 248.6	1.9	34.1	6 326.1
1999 Q4	816.6†	4.2	492.4	23.3	55.4	1 391.9†	904.4	111.0†	464.6	145.6	1 625.6†	1.7	25.8	5 384.8†
2000 Q1	886.4	5.0†	501.7	23.5	51.5	1 468.2	902.4	123.6	434.5†	144.9	1 605.3	1.5†	26.3	5 634.2
Q2	925.8	5.7	514.0	23.5	51.7	1 520.7	866.8	120.4	489.1	146.1	1 622.4	1.6	27.0	5 841.6
Q3	938.3	6.8	525.0	23.4	50.7	1 544.2	860.0	129.6	482.5	150.1	1 622.3	1.6	27.7	5 899.4
Q4	983.3	7.9	534.7	23.4	49.1	1 598.4	833.2	143.3	481.3	150.5	1 608.2	1.6	28.1	5 967.8
2001 Q1	1 068.5	8.2	545.7	23.4	56.2†	1 701.9	781.2	143.5	443.1	137.2	1 505.0	1.8	28.5	6 275.3
Q2	1 065.8	8.9	559.7	23.5	63.5	1 721.4	792.7	152.5	488.7	140.2	1 574.1	1.8	29.1	6 306.7
Q3	1 068.9	8.9	575.7	23.6	56.7	1 733.8	692.5	150.4	427.6	120.6	1 391.1	1.7	29.9	6 160.9
Q4	1 079.1	8.9	589.7	23.7	58.6	1 760.1	759.1	163.7	474.3	130.5	1 527.7	1.7	30.3	6 311.5
2002 Q1	1 112.0	9.7	604.6	23.9	56.2	1 806.5	768.3†	167.3	496.0	133.7	1 565.3	1.8	31.3	6 464.1
Q2	1 133.1	9.8	623.9	24.0	55.3	1 846.1	678.5	164.6	481.8	119.3	1 444.1	1.8	32.2	6 407.5
Q3	1 147.6	10.1	646.5	24.1	52.9	1 881.3	543.6	157.7	410.7	96.5	1 208.5	1.9	33.2	6 146.8
Q4	1 145.1	10.1	668.7	24.3	52.5	1 900.7	572.2	164.9	409.6	101.8	1 248.6	1.9	34.1	6 326.1
2003 Q1	1 228.3	10.9	688.2	24.5	60.1	2 012.0	523.9	166.9	414.4	93.2†	1 198.3	2.0	35.0†	6 620.0
Q2	1 248.5	11.0	710.6	24.6	56.0	2 050.7	599.0	175.9	481.4	108.4	1 364.8	2.0	35.8	6 961.2

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: National Statistics; Bank of England

12.1E Financial Balance sheet: Financial corporations
ESA95 sector S.12 Unconsolidated

continued

£ billion

Financial liabilities

	Currency and deposits				Securities other than shares						Loans						
					Short term MMi's[2] issued		Bonds issued				Short term loans			Long term loans			
	Currency	Deposits with UK MFI's[1]	Deposits other than with MFI's	Total	by UK MFI's	by other UK residents	medium term by MFI's	other by UK residents	Financial derivatives	Total	By UK MFIs[3]	By rest of the world MFIs	Direct investment loans	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F21	F221	F29	F2	F3315	F3316	F3325	F3326	F34	F3	F411	F419	F421	F423	F424	F429	F4
	NLMI	NLMK	NLMP	NLMH	NLMX	NLNC	NLNJ	NLNM	NLNO	NLMQ	NLNU	NLNY	NLOA	NLOH	NLOI	NLOJ	NLNS
1996	25.3	1 727.9	–	1 753.2	180.5	10.6	43.3	98.4†	–	332.8†	204.8	187.7	11.7	2.1	9.3	0.9	416.5
1997	26.9	2 034.0†	–	2 060.9†	205.3	10.5	47.4	120.8	–	384.0	244.2†	216.0	17.5	2.6	11.3	0.8	492.4
1998	29.9	2 171.0	–	2 201.0	204.4	8.1	53.3	146.0	–	411.8	249.1	209.5	15.3	2.6	11.6	0.7	488.9
1999	35.1	2 182.3	–	2 217.5	233.5†	15.6	67.7	173.2	–	490.0	254.0	249.3	16.2	2.3	14.0	0.5	536.3†
2000	35.6	2 573.0	2.9	2 611.5	265.8	21.4	74.6	210.5	–0.1	572.2	309.4	294.9	15.6†	2.2	13.8	0.5	636.4
2001	36.3	2 825.0	0.3	2 861.7	291.0	23.3	77.6	241.7	0.3	634.0	334.7	357.8†	20.8	2.5	14.4	0.5	730.7
2002	37.9	3 023.3	0.8	3 061.9	302.6	21.7	81.0	279.6	–	685.0	359.9	312.6	24.2	2.8	14.1	0.5	714.0
1999 Q4	35.1	2 182.3†	–	2 217.5†	233.5†	15.6	67.7	173.2†	–	490.0†	254.0†	249.3	16.2	2.3	14.0	0.5	536.3†
2000 Q1	30.0	2 375.8	0.5	2 406.3	231.1	21.1	71.6	181.4	–0.4	504.8	289.3	268.2	16.2†	2.3	13.4	0.5	589.9
Q2	31.1	2 520.4	5.2	2 556.6	240.8	25.3	75.2	183.2	–0.4	524.2	296.0	307.0	15.9	2.3	13.9	0.5	635.6
Q3	31.8	2 557.4	6.3	2 595.5	246.0	24.0	73.7	197.0	–0.3	540.5	292.5	304.8†	15.9	2.3	13.8	0.5	629.7
Q4	35.6	2 573.0	2.9	2 611.5	265.8	21.4	74.6	210.5	–0.1	572.2	309.4	294.9	15.6	2.2	13.8	0.5	636.4
2001 Q1	32.2	2 838.4	1.8	2 872.4	304.9	17.4	76.6	214.7	0.1	613.7	334.9	365.5	15.9	2.2	14.5	0.5	733.5
Q2	33.2	2 797.3	0.8	2 831.3	291.3	17.1	79.4	217.3	0.1	605.2	329.5	391.5	20.2	2.3	14.7	0.5	758.6
Q3	34.1	2 823.4	2.8	2 860.3	292.8	21.6	81.5	220.3	0.1	616.3	329.2	365.9	19.7	2.4	14.4	0.5	732.1
Q4	36.3	2 825.0	0.3	2 861.7	291.0	23.3	77.6	241.7	0.3	634.0	334.7	357.8	20.8	2.5	14.4	0.5	730.7
2002 Q1	36.4	2 872.0	1.2	2 909.6	314.2	25.2	78.4	234.7	0.3	652.8	347.9	392.9	19.6	2.6	14.9	0.5	778.3
Q2	36.1	2 931.3	1.7	2 969.1	293.6	31.9	79.8	249.4	–	654.7	371.0	370.7	26.8	2.7	14.9	0.5	786.6
Q3	34.5	2 954.0	1.9	2 990.4	291.7	25.9	78.8	262.9	0.3	659.5	362.7	307.9	21.3	2.7	14.0	0.5	709.1
Q4	37.9	3 023.3	0.8	3 061.9	302.6	21.7	81.0	279.6	–	685.0	359.9	312.6	24.2	2.8	14.1	0.5	714.0
2003 Q1	35.4	3 305.3	3.1	3 343.8	306.6	21.7	88.9†	295.5	–0.5	712.3	386.8	325.2	23.5	2.8	14.0†	0.5	752.8
Q2	36.4	3 446.9	0.4	3 483.7	299.9	26.0	91.9	305.5	–0.3	723.0	401.6	355.1	25.2	2.9	15.0	0.5	800.3

Financial liabilities - continued

	Shares and other equity				Insurance technical reserves							Net financial assets/liabilities
	Excl mutual funds' shares											
	Quoted UK companies	Unquoted UK companies	Mutual funds shares	Total	Net equ'y of h'holds in life ass. and pen. funds reserve	Prepayments of insurance premiunms etc.	Total	Other accounts receivable/-payable	Total financial liabilities	Total financial assets	Net assets (+)/ liabilities-(-)
	F514	F515	F521	F5	F61	F62	F6	F7	FL	FA	BF90
	NLOP	NLOQ	NLOY	NLOK	NLPA	NLPD	NPYI	NLPE	NLMD	NLIZ	NYOE
1996	159.6	101.8	166.1	427.5	1 053.8	58.6	1 112.4	14.3	4 056.8†	3 853.0†	–203.7†
1997	276.7	131.6	193.3	601.6	1 285.9	59.5	1 345.5	16.1	4 900.4	4 561.3	–339.1
1998	312.5	138.6†	217.9	669.0†	1 421.1	60.8	1 481.9	18.5†	5 271.0	4 889.6	–381.4
1999	356.7	161.2	299.0	817.0	1 673.5	58.9	1 732.4	23.0	5 816.2	5 384.8	–431.4
2000	378.8	197.1	304.5†	880.5	1 646.0	62.8	1 708.8	28.8	6 438.1	5 967.8	–470.4
2001	359.6	209.3	268.2	837.1	1 576.6	59.0	1 635.7	31.6	6 730.7	6 311.5	–419.2
2002	268.3	222.7	215.8	706.8	1 343.4†	65.3	1 408.7†	30.8	6 607.2	6 326.1	–281.0
1999 Q4	356.7	161.2	299.0	817.0†	1 673.5	58.9	1 732.4	23.0	5 816.2†	5 384.8†	–431.4†
2000 Q1	314.1	162.5†	310.5†	787.2	1 656.6	60.9	1 717.4	24.3†	6 029.9	5 634.2	–395.7
Q2	327.4†	167.8	313.1	808.3	1 646.9	62.6	1 709.6	32.7	6 266.9	5 841.6	–425.4
Q3	367.9	185.5	318.2	871.6	1 656.4	63.2	1 719.6	34.9	6 391.8	5 899.4	–492.4
Q4	378.8	197.1	304.5	880.5	1 646.0	62.8	1 708.8	28.8	6 438.1	5 967.8	–470.4
2001 Q1	356.2	196.1	283.6	835.9	1 554.9	62.9	1 617.9	32.2	6 705.6	6 275.3	–430.3
Q2	367.1	202.4	292.4	861.9	1 603.4	62.7	1 666.1	31.5	6 754.7	6 306.7	–448.0
Q3	319.8	198.8	243.3	761.9	1 450.8	60.3	1 511.1	31.7	6 513.4	6 160.9	–352.5
Q4	359.6	209.3	268.2	837.1	1 576.6	59.0	1 635.7	31.6	6 730.7	6 311.5	–419.2
2002 Q1	357.0	212.4	274.8	844.2	1 581.9†	62.1	1 644.0†	31.1	6 859.9	6 464.1	–395.8
Q2	323.5	215.3	250.6	789.3	1 470.2	62.6	1 532.8	30.2	6 762.8	6 407.5	–355.3
Q3	244.5	218.6	209.9	673.0	1 279.3	64.4	1 343.7	30.7	6 406.4	6 146.8	–259.6
Q4	268.3	222.7	215.8	706.8	1 343.4	65.3	1 408.7	30.8	6 607.2	6 326.1	–281.0
2003 Q1	248.6	227.0	206.7	682.3	1 283.9	67.9	1 351.8	30.4	6 873.4	6 620.0	–253.5
Q2	298.1	231.1	237.7	766.8	1 428.1	69.8	1 497.9	29.9	7 301.5	6 961.2	–340.3

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1F Financial Balance sheet: Monetary financial institutions ESA95 sector S.121 + S122 Unconsolidated

£ billion

Financial assets(MFI)

	Currency and deposits					Securities other than shares											
						Short term MMI's[2] issued					Bonds issued						
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	Other by UK residents	by the rest of the world	Financial derivatives	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F34	F3
	NNSY	NNTA	NNTE	NNTF	NNSX	NNTI	NNTM	NNTN	NNTS	NNTT	NNTV	NNTY	NNTZ	NNUC	NNUD	NNUE	NNTG
1996	5.4	242.2	474.7	0.1	722.3	2.4	–	95.3	0.4	8.7	30.0	–	9.3	35.7†	156.4	–	338.2†
1997	5.6	302.0	628.3	0.1	935.9†	1.7	–	105.6	0.5	16.9	30.5	–	10.0†	44.4	183.5	–	393.1
1998	7.1	308.5	666.5	0.1	982.3	3.0	–	104.6	0.7	21.6	21.6	–	11.7	52.1	227.8†	–	443.1
1999	9.9	305.8	622.4	0.1	938.1	2.8†	–	114.5	0.7	31.7	15.8	–	16.6	66.1	243.1	–	491.5
2000	8.4	352.3	773.7	0.1	1 134.4	1.6	–	97.0	1.9	34.9	8.6†	–	20.7	76.1	288.7	–	529.5
2001	7.1	414.3	803.2	–	1 224.7	8.5	–	103.7	1.4	42.1	3.7	–	18.8	76.2	319.6	–	573.9
2002	7.3	504.9	841.1	–	1 353.3	19.3	–	102.5	1.1	34.6	–1.0	–	18.5	54.7	332.3	–	561.9
1999 Q4	9.9	305.8	622.4	0.1	938.1	2.8†	–	114.5	0.7	31.7	15.8	–	16.6	66.1	243.1†	–	491.5†
2000 Q1	5.9	344.0	677.2	0.1	1 027.3	2.0	–	109.1	1.3	38.0	12.8	–	17.4	65.4	256.5	–	502.6
Q2	6.3	362.5	731.4	0.1	1 100.2	3.0	–	108.6	1.8	43.9	13.4	–	20.3	66.6	273.9	–	531.4
Q3	6.3	382.3	734.8	0.1	1 123.4	1.2	–	102.8	1.9	41.0	13.3	–	20.8	76.5	285.8	–	543.4
Q4	8.4	352.3	773.7	0.1	1 134.4	1.6	–	97.0	1.9	34.9	8.6†	–	20.7	76.1	288.7	–	529.5
2001 Q1	6.9	435.6	849.6	0.1	1 292.1	1.6	–	113.6	1.9	37.0	9.0	–	20.8	70.6†	307.9	–	562.5
Q2	6.7	430.7	799.2	0.1	1 236.7	1.0	–	101.9	2.0	38.2	10.4	–	19.6	78.4	316.0	–	567.5
Q3	6.8	445.2	795.1	0.1	1 247.1	1.8	–	110.5	0.9	41.2	11.3	–	20.5†	62.1	323.2	–	571.6
Q4	7.1	414.3	803.2	–	1 224.7	8.5	–	103.7	1.4	42.1	3.7	–	18.8	76.2	319.6	–	573.9
2002 Q1	7.6	445.6	797.7	–	1 250.9	7.9	–	108.7†	1.1	38.3	6.7	–	18.6	78.5	322.7	–	582.4
Q2	7.1	483.2	770.2	–	1 260.6	12.0	–	102.6	1.3	39.0	2.7	–	19.1	66.5	338.3	–	581.5
Q3	5.4	489.4	769.2	–	1 264.1	14.1	–	107.3	1.0	38.3	0.4	–	18.8	47.9	328.1	–	556.0
Q4	7.3	504.9	841.1	–	1 353.3	19.3	–	102.5	1.1	34.6	–1.0	–	18.5	54.7	332.3	–	561.9
2003 Q1	5.2	638.9†	880.9	–	1 525.1†	12.2	–	111.1	1.8	47.0	2.2	–	19.4	51.9	335.5	–	581.1
Q2	5.4	679.9	926.5	–	1 611.9	18.3	–	107.2	2.3	45.7	0.1	–	20.2	46.3	343.7	–	583.8

Financial assets - continued

	Loans						Shares and other equity						
	Short term loans	Long term loans					Excl mutual funds' shares						
	by UK MFI's[3]	Direct investment	Secured on dwellings	Finance leasing	Other	Total	Quoted UK shares	Unquoted UK shares	By the rest of the world	UK mutual funds shares	Total	Other accounts receivable/payable	Total financial assets
	F411	F421	F422	F423	F424	F4	F514	F515	F519	F521	F5	F7	FA
	NNUK	NNUQ	NNUT	NNUX	LNPN	NNUI	NNVF	NNVG	NNVK	NNVO	NNVA	NNVU	NNST
1996	635.3	–	382.6	1.6	5.2†	1 024.8†	3.8	22.4	14.8	1.2	42.2	–†	2 127.6†
1997	729.0	–	403.3	1.8	5.8	1 139.9	5.1	29.0	12.5	1.3	47.9	0.1	2 516.9
1998	766.9†	–	427.1	2.3	6.0	1 202.3	5.8	31.7†	22.9	1.3	61.7†	0.1	2 689.4
1999	816.6	–	458.7	2.7	6.0	1 284.0	7.5	41.0	21.1	1.7	71.2	–	2 784.8
2000	983.3	–	493.5	2.7	4.8	1 484.4	8.8	48.3	38.0†	1.6	96.7	0.1	3 245.1
2001	1 079.1	–	532.3	2.7	5.1	1 619.1	8.1	44.7	39.4	1.3	93.4	0.1	3 511.1
2002	1 145.1	–	591.8	2.7	3.8	1 743.4	5.8	33.1	30.5	0.9	70.3	0.1	3 729.0
1999 Q4	816.6†	–	458.7	2.7	6.0	1 284.0†	7.5	41.0†	21.1	1.7	71.2†	–	2 784.8†
2000 Q1	886.4	–	466.1	2.7	5.5	1 360.8	7.5	40.0	17.7†	1.7	66.8	0.1	2 957.5
Q2	925.8	–	475.4	2.7	5.6	1 409.5	7.7	41.0	30.1	1.7	80.5	0.1	3 121.8
Q3	938.3	–	481.5	2.7	4.8	1 427.3	8.8	46.6	26.2	1.7	83.4	0.1	3 177.6
Q4	983.3	–	493.5	2.7	4.8	1 484.4	8.8	48.3	38.0	1.6	96.7	0.1	3 245.1
2001 Q1	1 068.5	–	501.0	2.7	5.1	1 577.2	7.9	43.6	30.5	1.5	83.4	0.1	3 515.3
Q2	1 065.8	–	511.5	2.7	5.4	1 585.4	8.3	45.9	34.5	1.5	90.1	0.1	3 479.9
Q3	1 068.9	–	522.0	2.7	5.0	1 598.5	7.1	39.1	29.3	1.2	76.6	0.1	3 494.0
Q4	1 079.1	–	532.3	2.7	5.1	1 619.1	8.1	44.7	39.4	1.3	93.4	0.1	3 511.1
2002 Q1	1 112.0	–	543.3	2.7	4.8	1 662.7	8.0	44.4	38.4	1.2	92.1	0.1	3 588.2
Q2	1 133.1	–	558.2	2.7	4.6	1 698.5	6.8	40.0	38.7	1.1	86.6	0.1	3 627.3
Q3	1 147.6	–	575.8	2.7	4.3	1 730.5	5.2	29.5	33.7	0.8	69.3	0.1	3 619.9
Q4	1 145.1	–	591.8	2.7	3.8	1 743.4	5.8	33.1	30.5	0.9	70.3	0.1	3 729.0
2003 Q1	1 228.3	–	598.8	2.7	3.8	1 833.6	5.5†	34.2	31.3	0.8	71.7	0.1	4 011.5
Q2	1 248.5	–	614.6	2.7	3.8	1 869.5	6.4	38.3	40.7	0.9	86.3	0.1	4 151.6

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

12.1F Financial Balance sheet: Monetary financial institutions ESA95 sector S.121 + S122 Unconsolidated

continued

£ billion

Financial liabilities (MFI)

	Currency and deposits			Securities other than shares					Loans				
				Short term MMI's[2] issued	Bonds issued				Short term loans	Long term loans			
	Currency	Deposits with UK MFIs[1]	Total	by UK MFIs	medium term by UK MFIs	other by UK residents	Financial derivatives	Total	by UK MFIs[3]	Direct investment	Finance leasing	by UK residents[4]	Total
	F21	F221	F2	F3315	F3325	F3326	F34	F3	F411	F421	F423	F424	F4
	NNWC	NNWE	NNWB	NNWR	NNXD	NNXG	NNXI	NNWK	NNXO	NNXU	NNYB	NNYC	NNXM
1996	25.3	1 727.9	1 753.2	180.5	43.3	34.5	–	258.3	–	4.5	1.1	–	5.6
1997	26.9	2 034.0†	2 060.9†	205.3	47.4	45.1	–	297.8	–	6.6	1.3	–	7.9
1998	29.9	2 171.0	2 201.0	204.4	53.3	52.5	–	310.3	–	4.1	1.3	–	5.4
1999	35.1	2 182.3	2 217.5	233.5†	67.7	55.3	–	356.5†	–	2.7	1.1	–	3.9
2000	35.6	2 573.0	2 608.6	265.8	74.6	69.2†	–0.1	409.5	–	0.6	1.1	–	1.7
2001	36.3	2 825.0	2 861.3	291.0	77.6	74.2	0.3	443.2	–	0.8	1.2	–	2.0
2002	37.9	3 023.3	3 061.1	302.6	81.0	77.5	–	461.2	–	0.5	1.4	–	1.9
1999 Q4	35.1	2 182.3†	2 217.5†	233.5†	67.7	55.3	–	356.5†	–	2.7	1.1	–	3.9
2000 Q1	30.0	2 375.8	2 405.9	231.1	71.6	61.3	–0.4	363.6	–	2.6	1.1	–	3.8
Q2	31.1	2 520.4	2 551.4	240.8	75.2	61.0	–0.4	376.7	–	1.8	1.1	–	2.9
Q3	31.8	2 557.4	2 589.2	246.0	73.7	65.8†	–0.3	385.3	–	1.3	1.1	–	2.4
Q4	35.6	2 573.0	2 608.6	265.8	74.6	69.2	–0.1	409.5	–	0.6	1.1	–	1.7
2001 Q1	32.2	2 838.4	2 870.6	304.9	76.6	71.2	0.1	452.8	–	0.7	1.1	–	1.8
Q2	33.2	2 797.3	2 830.5	291.3	79.4	71.0	0.1	441.8	–	0.7	1.1	–	1.9
Q3	34.1	2 823.4	2 857.5	292.8	81.5	71.9	0.1	446.3	–	0.7	1.2	–	1.9
Q4	36.3	2 825.0	2 861.3	291.0	77.6	74.2	0.3	443.2	–	0.8	1.2	–	2.0
2002 Q1	36.4	2 872.0	2 908.4	314.2	78.4	72.8	0.3	465.6	–	0.8	1.3	–	2.1
Q2	36.1	2 931.3	2 967.4	293.6	79.8	77.9	–	451.3	–	0.8	1.3	–	2.1
Q3	34.5	2 954.0	2 988.5	291.7	78.8	77.8	0.3	448.5	–	0.8	1.4	–	2.2
Q4	37.9	3 023.3	3 061.1	302.6	81.0	77.5	–	461.2	–	0.5	1.4	–	1.9
2003 Q1	35.4	3 305.3	3 340.7	306.6	88.9†	80.1	–0.5	475.1	–	0.6	1.4	–	2.0
Q2	36.4	3 446.9	3 483.3	299.9	91.9	82.1	–0.3	473.6	–	0.6	1.4	–	2.0

Financial liabilities - continued

	Shares and other equity							
	Excl mutual funds' shares							Net financial assets/liabilities
	Quoted UK companies	Unquoted UK companies	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F514	F515	F5	F7	FL	FA	BF90	
	NNYJ	NNYK	NNYE	NNYY	NNVX	NNST	NYOL	
1996	27.5	42.0	69.5	5.7†	2 092.4	2 127.6†	35.2†	
1997	73.5	46.6	120.1	3.7	2 490.3†	2 516.9	26.6	
1998	84.6	45.7	130.3	4.4	2 651.3	2 689.4	38.1	
1999	63.4	45.4	108.8	3.8	2 690.4	2 784.8	94.4	
2000	39.1	53.4†	92.5†	4.8	3 117.1	3 245.1	128.0	
2001	28.3	56.1	84.4	4.2	3 395.0	3 511.1	116.0	
2002	19.4	58.9	78.3	3.8	3 606.3	3 729.0	122.7	
1999 Q4	63.4	45.4	108.8	3.8	2 690.4†	2 784.8†	94.4†	
2000 Q1	38.9	47.3†	86.3†	3.8	2 863.3	2 957.5	94.2	
Q2	36.3	47.6	83.9	4.4	3 019.4	3 121.8	102.4	
Q3	43.0	48.5	91.4	5.0	3 073.3	3 177.6	104.4	
Q4	39.1	53.4	92.5	4.8	3 117.1	3 245.1	128.0	
2001 Q1	38.0	54.2	92.2	4.3	3 421.7	3 515.3	93.7	
Q2	43.7	54.8	98.5	4.2†	3 377.0	3 479.9	102.9	
Q3	26.8	55.1	81.9	4.1	3 391.7	3 494.0	102.3	
Q4	28.3	56.1	84.4	4.2	3 395.0	3 511.1	116.0	
2002 Q1	29.0	56.5	85.4	3.6	3 465.2	3 588.2	123.0	
Q2	24.7	57.1	81.9	3.6	3 506.3	3 627.3	120.9	
Q3	18.8	58.3	77.1	3.7	3 519.9	3 619.9	100.0	
Q4	19.4	58.9	78.3	3.8	3 606.3	3 729.0	122.7	
2003 Q1	15.8	60.1	75.9	3.5	3 897.3	4 011.5	114.2	
Q2	19.5	60.4	79.9	3.5	4 042.3	4 151.6	109.3	

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1G Financial Balance sheet: Banks
ESA95 sector S.121+S122 (part) Unconsolidated

£ billion

Financial assets (banks)

	Currency and deposits							Securities other than shares											
								Short term MMI's[2] issued					Bonds issued						
	Currency	Sterling Bank deposits with UK MFI's[1]	Foreign currency Bank	Sterling B.socs deposits	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by banks	Medium term by B.socs	Other by UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F33251	F33252	F3326	F3329	F3
	NHSQ	NHST	NHSU	NHSV	NHSW	NHSX	NHSP	NHTA	NHTE	NHTF	NHTK	NHTL	NHTN	NHTQ	NHTS	NHTT	NHTU	NHTV	NHSY
1996	4.9	121.9	101.1	4.0	473.4	0.1	705.5	2.1	–	75.5	0.4	8.6	24.5	–	2.4	3.8	33.4†	154.7	305.4†
1997	5.4	179.5	112.2	2.2	627.3	0.1	926.6†	1.7	–	97.7	0.4	16.6	29.8	–	5.4	2.1†	42.8	181.9	378.3
1998	6.9	193.5	106.1	1.9	665.7	0.1	974.2	3.0	–	95.1	0.6	21.3	21.0	–	6.3	1.9	49.8	224.8†	423.7
1999	9.2	194.8	101.6	1.8	621.9	0.1	929.4	2.8†	–	104.8	0.5	31.3	15.2	–	9.6	2.4	63.3	239.0	468.9
2000	8.1	207.5	136.2	1.2	772.7	0.1	1 125.8	1.6	–	90.1	1.3	33.2	8.0	–	14.5	2.4	72.9	282.8	506.8
2001	6.7	245.4	159.3	1.5	802.2	–	1 215.1	8.5	–	94.9	0.7	39.7	3.3	–	12.7	2.1	72.4	312.9	547.3
2002	6.7	295.5	200.0	1.5	840.7	–	1 344.5	19.3	–	91.2	0.7	32.3	–1.2	–	11.1	2.7	50.6	325.9	532.5
1999 Q4	9.2	194.8	101.6	1.8	621.9	0.1	929.4	2.8†	–	104.8	0.5	31.3	15.2	–	9.6	2.4	63.3	239.0†	468.9†
2000 Q1	5.6	207.7	125.8	2.3	677.0	0.1	1 018.5	2.0	–	98.9	1.3	37.8	12.2	–	10.1	2.5	62.3	252.2	479.4
Q2	6.0	212.7	139.7	2.0	730.5	0.1	1 090.9	3.0	–	100.0	1.2	43.2	12.8	–	12.1	3.1	63.3	269.0	507.6
Q3	6.0	230.5	142.0	1.4	733.5	0.1	1 113.4	1.2	–	95.2	1.2	39.9	12.6	–	11.7	3.7	73.1	280.0	518.6
Q4	8.1	207.5	136.2	1.2	772.7	0.1	1 125.8	1.6	–	90.1	1.3	33.2	8.0	–	14.5	2.4	72.9	282.8	506.8
2001 Q1	6.6	234.8	192.1	1.5	848.8	0.1	1 283.9	1.6	–	106.0	1.5	35.8	8.5	–	14.4	2.4	67.3†	301.9	539.5
Q2	6.4	231.8	190.4	1.6	798.5	0.1	1 228.8	1.0	–	94.0	0.8	35.9	9.9	–	13.4	2.2	75.0	309.6	541.7
Q3	6.5	251.3	185.3	1.2	793.9	0.1	1 238.3	1.8	–	101.3	0.6	39.4	11.0	–	13.8†	2.5	58.5	316.9	545.8
Q4	6.7	245.4	159.3	1.5	802.2	–	1 215.1	8.5	–	94.9	0.7	39.7	3.3	–	12.7	2.1	72.4	312.9	547.3
2002 Q1	7.2	251.5	186.4	1.7	797.2	–	1 244.0	7.9	–	98.6	1.0	37.3	6.3	–	11.6	2.8	74.6	316.0	556.1
Q2	6.8	283.8	190.3	1.5	769.9	–	1 252.4	12.0	–	92.8	0.7	36.5	2.7	–	12.0	2.8	62.4	331.5	553.3
Q3	5.1	294.2	186.3	1.8	769.1	–	1 256.5	14.1	–	95.6	0.8	36.7	0.4	–	11.5	2.7	43.8	321.7	527.4
Q4	6.7	295.5	200.0	1.5	840.7	–	1 344.5	19.3	–	91.2	0.7	32.3	–1.2	–	11.1	2.7	50.6	325.9	532.5
2003 Q1	4.9	322.4†	306.4†	2.3	880.7	–	1 516.7†	12.2	–	98.8	1.6	44.9	1.9†	–	11.6	2.9	47.3	329.3	550.5
Q2	5.0	345.4	324.2	2.3	926.0	–	1 603.0	18.2	–	93.4	1.8	44.5	–0.1	–	11.6	2.6	41.1	339.4	552.5

Financial assets - continued (banks)

	Loans							Shares and other equity							
		Long term loans						Excl mutual funds' shares							
	Short term loans by UK MFI's[3]	Direct investment loans outward	Direct investment loans inward	Secured on dwellings	Finance leasing	Other	Total	Quoted UK shares	Unquoted UK shares	by UK residents	by the rest of the world	UK mutual funds shares	Total	Other accounts receivable/payabl	Total financial assets
	F411	F4211	F4212	F422	F423	F424	F4	F514	F515	F517	F519	F521	F5	F7	FA
	NHUC	NHUJ	NHUK	NHUL	NHUP	LNPN	NHUA	NHUX	NHUY	NROT	NHVC	NHVG	NHUS	NHVM	NHTZ
1996	616.5	–	–	158.2	1.6	5.2†	781.5†	3.8	20.8	–	14.8	1.2	40.6	–†	1 833.0†
1997	716.3	–	–	305.7	1.8	5.8	1 029.6	5.1	27.9	–	12.5	1.3	46.7	0.1	2 381.3
1998	752.5†	–	–	320.6	2.3	6.0	1 081.3	5.8	31.1	–	22.9	1.3	61.1	0.1	2 540.4
1999	803.6	–	–	345.0	2.7	6.0	1 157.3	7.5	39.7	–	21.1	1.7	70.0	–	2 625.5
2000	966.4	–	–	386.3	2.7	4.8	1 360.2	8.8	47.2	–	38.0†	1.6	95.5†	0.1	3 088.4
2001	1 061.3	–	–	418.6	2.7	5.1	1 487.7	8.1	43.6	–	39.4	1.3	92.3	0.1	3 342.6
2002	1 124.3	–	–	467.6	2.7	3.8	1 598.4	5.8	31.5	–	30.5	0.9	68.6	0.1	3 544.1
1999 Q4	803.6	–	–	345.0	2.7	6.0	1 157.3†	7.5	39.7	–	21.1	1.7	70.0	–	2 625.5†
2000 Q1	872.4	–	–	350.9	2.7	5.5	1 231.6	7.5	38.9	–	17.7†	1.7	65.7†	0.1	2 795.2
Q2	910.6	–	–	358.1	2.7	5.6	1 276.9	7.7	39.9	–	30.1	1.7	79.4	0.1	2 954.9
Q3	922.1†	–	–	361.5	2.7	4.8	1 291.1	8.8	45.5	–	26.2	1.7	82.3	0.1	3 005.5
Q4	966.4	–	–	386.3	2.7	4.8	1 360.2	8.8	47.2	–	38.0	1.6	95.5	0.1	3 088.4
2001 Q1	1 053.7	–	–	391.6	2.7	5.1	1 453.2	7.9	42.7	–	30.5	1.5	82.5	0.1	3 359.2
Q2	1 049.7	–	–	400.6	2.7	5.4	1 458.3	8.3	44.9	–	34.5	1.5	89.2	0.1	3 318.1
Q3	1 051.8	–	–	409.9	2.7	5.0	1 469.3	7.1	38.2	–	29.3	1.2	75.7	0.1	3 329.1
Q4	1 061.3	–	–	418.6	2.7	5.1	1 487.7	8.1	43.6	–	39.4	1.3	92.3	0.1	3 342.6
2002 Q1	1 093.9	–	–	427.9	2.7	4.8	1 529.3	8.0	43.0	–	38.4	1.2	90.7	0.1	3 420.2
Q2	1 114.2	–	–	440.0	2.7	4.6	1 561.3	6.8	38.6	–	38.7	1.1	85.2	0.1	3 452.3
Q3	1 127.8	–	–	454.3	2.7	4.3	1 589.1	5.2	28.1	–	33.7	0.8	67.9	0.1	3 440.9
Q4	1 124.3	–	–	467.6	2.7	3.8	1 598.4	5.8	31.5	–	30.5	0.9	68.6	0.1	3 544.1
2003 Q1	1 206.9	–	–	471.2	2.7	3.8	1 684.6	5.5†	32.5†	–	31.3	0.8	70.1	0.1	3 822.0
Q2	1 226.5	–	–	482.2	2.7	3.8	1 715.2	6.4	36.7	–	40.7	0.9	84.7	0.1	3 955.6

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans

Sources: National Statistics; Bank of England

12.1G Financial Balance sheet: Banks
ESA95 sector S.121+S122 (part) Unconsolidated

continued

£ billion

Financial liabilities (Banks)

	Currency and deposits				Securities other than shares						Loans			
					Short term MMI's[2] issued		Bonds issued				Short term loans	Long term loans		
	Currency	Sterling Bank deposits	Foreign currency Bank deposits	Total	Certificates of deposit by Banks	Commercial Paper issued by Banks	medium term by MFI's	other by UK residents	Financial derivatives	Total	By UK MFIs[3]	Secured on dwellings	Finance leasing	Total
	F21	F2211	F2212	F2	F33151	F33153	F3325	F3326	F34	F3	F411	F421	F423	F4
	NHVU	NHVX	NHVY	NHVT	NHWK	NHWM	NHWV	NHWY	NLNO	NHWC	NHXG	NHXM	NHXT	NHXE
1996	25.3	649.7	841.1	1 516.1	142.7	25.9	31.7	23.8	–	224.1	–	4.5	1.1	5.6
1997	26.9	905.4†	1 015.2	1 947.5†	168.1	32.6	43.5	40.7	–	285.0	–	6.6	1.3	7.9
1998	29.9	966.8	1 079.9	2 076.5	167.9	30.3	49.5	48.2	–	295.9	–	4.1	1.3	5.4
1999	35.1	1 002.5	1 048.3†	2 085.9	198.7	25.0†	62.0	51.5	–	337.2†	–	2.7	1.1	3.9
2000	35.6	1 132.9	1 314.4	2 482.9	228.2	27.7	68.2	63.8†	–0.1	387.8	–	0.6	1.1	1.7
2001	36.3	1 223.3	1 457.9	2 717.5	253.4	29.1	70.6	69.0	0.3	422.5	–	0.8	1.2	2.0
2002	37.9	1 327.7	1 540.4	2 906.0	249.7	43.4	72.1	71.8	–	437.1	–	0.5	1.4	1.9
1999 Q4	35.1	1 002.5	1 048.3†	2 085.9†	198.7	25.0†	62.0	51.5	–	337.2†	–	2.7	1.1	3.9
2000 Q1	30.0	1 054.9	1 187.6	2 272.6	197.1	25.1	65.1	57.6	–0.4	344.4	–	2.6	1.1	3.8
Q2	31.1	1 088.1	1 296.2	2 415.3	205.9	24.9	67.6	57.4	–0.4	355.5	–	1.8	1.1	2.9
Q3	31.8	1 129.4	1 289.4	2 450.7	208.6	26.6	64.7	62.4†	–0.3	362.1	–	1.3	1.1	2.4
Q4	35.6	1 132.9	1 314.4	2 482.9	228.2	27.7	68.2	63.8	–0.1	387.8	–	0.6	1.1	1.7
2001 Q1	32.2	1 194.3	1 511.4	2 737.9	264.5	31.6	69.9	65.9	0.1	432.0	–	0.7	1.1	1.8
Q2	33.2	1 184.4	1 476.1	2 693.7	253.5	28.7	72.7	65.6	0.1	420.7	–	0.7	1.1	1.9
Q3	34.1	1 223.6	1 460.6	2 718.3	256.0	28.4	74.1	66.5	0.1	425.1	–	0.7	1.2	1.9
Q4	36.3	1 223.3	1 457.9	2 717.5	253.4	29.1	70.6	69.0	0.3	422.5	–	0.8	1.2	2.0
2002 Q1	36.4	1 238.4	1 490.8	2 765.6	278.5	29.2	70.3	67.4	0.3	445.7	–	0.8	1.3	2.1
Q2	36.1	1 293.2	1 491.0	2 820.3	256.2	28.8	71.5	72.5	–	429.0	–	0.8	1.3	2.1
Q3	34.5	1 312.3†	1 490.4	2 837.1	246.8	36.8	70.4	72.1	0.3	426.4	–	0.8	1.4	2.2
Q4	37.9	1 327.7	1 540.4	2 906.0	249.7	43.4	72.1	71.8	–	437.1	–	0.5	1.4	1.9
2003 Q1	35.4	1 371.5	1 776.8	3 183.8	251.3	43.3	79.8†	74.2	–0.5	448.1	–	0.6	1.4	2.0
Q2	36.4	1 422.8	1 863.1	3 322.4	245.2	41.2	82.8	76.2	–0.3	445.1	–	0.6	1.4	2.0

Financial liabilities - continued (banks)

	Shares and other equity								Net financial assets/liabilities
	Excl mutual funds' shares								
	Quoted UK companies	Unquoted UK companies	by UK residents	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities-(-)	
	F514	F515	F517	F5	F7	FL	FA	BF90	
	NHYB	NHYC	NROU	NHXW	NHYQ	NHXD	NHTZ	NHSL	
1996	27.5	42.0	–	69.5	1.8†	1 817.1	1 833.0†	15.9†	
1997	73.5	46.6	–	120.1	2.2	2 362.7†	2 381.3	18.5	
1998	84.6	45.7	–	130.3	2.5	2 510.7	2 540.4	29.7	
1999	63.4	45.4	–	108.8	2.6	2 538.3	2 625.5	87.2	
2000	39.1	53.4†	–	92.5†	3.0	2 967.9	3 088.4	120.5	
2001	28.3	56.1	–	84.4	3.1	3 229.5	3 342.6	113.1	
2002	19.4	58.9	–	78.3	3.1	3 426.3	3 544.1	117.8	
1999 Q4	63.4	45.4	–	108.8	2.6	2 538.3†	2 625.5†	87.2†	
2000 Q1	38.9	47.3†	–	86.3†	2.8	2 709.9	2 795.2	85.3	
Q2	36.3	47.6	–	83.9	2.9	2 860.6	2 954.9	94.4	
Q3	43.0	48.5	–	91.4	2.8	2 909.4	3 005.5	96.1	
Q4	39.1	53.4	–	92.5	3.0	2 967.9	3 088.4	120.5	
2001 Q1	38.0	54.2	–	92.2	3.4	3 267.3	3 359.2	91.9	
Q2	43.7	54.8	–	98.5	3.2	3 217.9	3 318.1	100.2	
Q3	26.8	55.1	–	81.9	3.0†	3 230.2	3 329.1	98.9	
Q4	28.3	56.1	–	84.4	3.1	3 229.5	3 342.6	113.1	
2002 Q1	29.0	56.5	–	85.4	3.4	3 302.2	3 420.2	118.0	
Q2	24.7	57.1	–	81.9	3.2	3 336.5	3 452.3	115.7	
Q3	18.8	58.3	–	77.1	3.1	3 345.9	3 440.9	95.0	
Q4	19.4	58.9	–	78.3	3.1	3 426.3	3 544.1	117.8	
2003 Q1	15.8	60.1	–	75.9	3.4	3 713.2	3 822.0	108.8	
Q2	19.5	60.4	–	79.9	3.2	3 852.6	3 955.6	103.0	

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1H Financial Balance sheet: Building societies ESA95 sector S.122 (part) Unconsolidated

£ billion

Financial assets (BS)

	Currency and deposits					Securities other than shares										
						Short term MMI's[2] issued					Bonds issued					
	Currency	Deposits with UK MFI's[1]	Deposits with rest of the world monetary fi	Deposits other than with MFI's	Total	by UK general governm-ent	UK local authori-ty bills	by UK MFI's	by other UK residen-ts	by the rest of the world	by UK central governm-ent	by UK local authori-ties	Medium term by MFI's	Other by UK residen-ts	by the rest of the world	Total
	F21	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NHYY	NHZA	NHZE	NHZF	NHYX	NHZI	NHZM	NHZN	NHZS	NHZT	NHZV	NHZY	NHZZ	NIAC	NIAD	NHZG
1996	0.5	15.1	1.3	–	16.9	0.3	–	19.7	–	0.1	5.5	–	3.1	2.3	1.6	32.8
1997	0.3	8.1	1.0	–	9.3	–	–	8.0	0.1	0.3	0.8	–	2.5	1.7	1.6	14.9
1998	0.2	7.0†	0.9	–	8.1	–	–	9.5	–	0.4	0.6	–	3.6	2.3	3.0	19.4
1999	0.7	7.5	0.5	–	8.7	–	–	9.7	0.2	0.4	0.7	–	4.6	2.8	4.1	22.6
2000	0.4	7.3	1.0	–	8.7	–	–	6.9	0.7	1.7	0.6†	–	3.8	3.2	5.8	22.7†
2001	0.5	8.1	0.9	–	9.5	–	–	8.8	0.7	2.3	0.3	–	4.0	3.7	6.7	26.6
2002	0.6	7.9	0.4	–	8.8	–	–	11.3	0.4	2.3	0.2	–	4.7	4.1	6.3	29.4
1999 Q4	0.7	7.5	0.5	–	8.7	–	–	9.7	0.2	0.4	0.7	–	4.6	2.8	4.1	22.6
2000 Q1	0.3	8.2	0.3	–	8.8	–	–	10.2	–	0.2	0.6	–	4.8	3.1	4.3	23.3
Q2	0.3	8.2	0.8	–	9.3	–	–	8.6	0.5	0.7	0.6†	–	5.1	3.3	4.9	23.8†
Q3	0.3	8.4	1.3	–	10.0	–	–	7.6	0.7	1.1	0.7	–	5.4	3.4	5.8	24.8
Q4	0.4	7.3	1.0	–	8.7	–	–	6.9	0.7	1.7	0.6	–	3.8	3.2	5.8	22.7
2001 Q1	0.3	7.1	0.7	–	8.1	–	–	7.6	0.4	1.2	0.5	–	3.9	3.3	6.0	23.0
Q2	0.3	6.9	0.8	–	8.0	–	–	8.0	1.3	2.3	0.5	–	4.0	3.4	6.3	25.8
Q3	0.3	7.3	1.2	–	8.8	–	–	9.2	0.3	1.9	0.2	–	4.2	3.7	6.3	25.9
Q4	0.5	8.1	0.9	–	9.5	–	–	8.8	0.7	2.3	0.3	–	4.0	3.7	6.7	26.6
2002 Q1	0.4	5.9	0.6	–	6.9	–	–	10.1	0.1	1.0	0.4	–	4.2	3.8	6.7	26.3
Q2	0.3	7.5	0.3	–	8.2	–	–	9.8	0.7	2.5	0.1	–	4.3	4.1	6.8	28.2
Q3	0.3	7.1	0.1	–	7.6	–	–	11.7	0.2	1.6	0.1	–	4.5	4.1	6.4	28.5
Q4	0.6	7.9	0.4	–	8.8	–	–	11.3	0.4	2.3	0.2	–	4.7	4.1	6.3	29.4
2003 Q1	0.4	7.8	0.2	–	8.4	–	–	12.3	0.2	2.1	0.2	–	4.9	4.6	6.2	30.5
Q2	0.4	8.0	0.5	–	8.8	0.1	–	13.9	0.5	1.2	0.2	–	5.9	5.1	4.4	31.2

Financial assets - continued (BS)

	Loans			Shares and other equity		
	Short term loans by UK MFI's[3]	Long term loans Secured on dwellings	Total	Excl mutual funds' shares Unquoted UK shares	Total	Total financial assets
	F411	F422	F4	F515	F5	FA
	NIAK	NIAT	NIAI	NIBG	NIBA	NIAH
1996	18.8	224.4	243.3	1.6	1.6	294.6
1997	12.7	97.6	110.3	1.2	1.2	135.6
1998	14.4	106.5	120.9	0.6†	0.6†	149.0†
1999	13.0†	113.7†	126.7†	1.3	1.3	159.2
2000	17.0	107.2	124.2	1.2	1.2	156.7
2001	17.7	113.6	131.4	1.0	1.0	168.5
2002	20.8	124.2	145.0	1.6	1.6	184.8
1999 Q4	13.0†	113.7†	126.7†	1.3†	1.3†	159.2†
2000 Q1	14.0	115.2	129.2	1.1	1.1	162.4
Q2	15.2	117.4	132.6	1.1	1.1	166.9
Q3	16.2	120.0	136.2	1.1	1.1	172.1
Q4	17.0	107.2	124.2	1.2	1.2	156.7
2001 Q1	14.7	109.4	124.1	0.9	0.9	156.2
Q2	16.1	111.0	127.1	1.0	1.0	161.8
Q3	17.1	112.1	129.2	0.9	0.9	164.8
Q4	17.7	113.6	131.4	1.0	1.0	168.5
2002 Q1	18.2	115.3	133.5	1.4	1.4	168.0
Q2	19.0	118.2	137.2	1.4	1.4	175.0
Q3	19.9	121.5	141.4	1.4	1.4	179.0
Q4	20.8	124.2	145.0	1.6	1.6	184.8
2003 Q1	21.4	127.6	149.0	1.6	1.6	189.6
Q2	21.9	132.4	154.3	1.6	1.6	196.0

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than with direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

12.1H Financial Balance sheet: Building societies
ESA95 sector S.122 (part) Unconsolidated

continued

£ billion

	Financial liabilities (BS)					
	Currency and deposits		Securities other than shares			
			Short term MMI's[2] issued	Bonds issued		
	Deposits with UK MFIs[1]	Total	by UK MFI's	medium term by MFI's	other by UK residents	Total
	F22	F2	F3315	F3325	F3326	F3
	NICE	NICB	NICR	NIDD	NIDG	NICK
1996	237.1	237.1	11.9	11.6	10.7	34.2
1997	113.4	113.4	4.6	3.9	4.3	12.8
1998	124.4	124.4	6.2	3.9	4.3	14.4
1999	131.6†	131.6†	9.8	5.7	3.7	19.3
2000	125.7	125.7	9.9	6.4	5.4	21.7
2001	143.8	143.8	8.4	7.0	5.2	20.6
2002	155.2	155.2	9.5	8.9	5.7	24.1
1999 Q4	131.6†	131.6†	9.8	5.7	3.7	19.3
2000 Q1	133.3	133.3	9.0	6.5	3.7	19.2
Q2	136.1	136.1	10.0	7.6	3.6	21.2
Q3	138.5	138.5	10.8	9.0	3.4	23.2
Q4	125.7	125.7	9.9	6.4	5.4	21.7
2001 Q1	132.8	132.8	8.7	6.7	5.3	20.7
Q2	136.9	136.9	9.1	6.7	5.4	21.2
Q3	139.2	139.2	8.4	7.4	5.4	21.2
Q4	143.8	143.8	8.4	7.0	5.2	20.6
2002 Q1	142.8	142.8	6.4	8.1	5.4	19.9
Q2	147.1	147.1	8.6	8.3	5.4	22.3
Q3	151.4	151.4	8.0	8.4	5.6	22.1
Q4	155.2	155.2	9.5	8.9	5.7	24.1
2003 Q1	157.0	157.0	12.0	9.1	5.9	27.0
Q2	160.9	160.9	13.6	9.1	5.9	28.5

	Financial liabilities - continued (BS)					Net financial assets/liabilities
	Unquoted UK shares	Total shares and other equity	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F515	F5	F7	FL	FA	BF90
	NIEE	NIEK	NIEY	NIDL	NIAH	NHYT
1996	–	–	3.9	275.3	294.6	19.3
1997	–	–	1.4	127.6	135.6	8.0
1998	–	–	1.9	140.7†	149.0†	8.4†
1999	–	–	1.2	152.1	159.2	7.2
2000	–	–	1.8	149.2	156.7	7.5
2001	–	–	1.1	165.5	168.5	3.0
2002	–	–	0.7	179.9	184.8	4.9
1999 Q4	–	–	1.2	152.1†	159.2†	7.2†
2000 Q1	–	–	0.9	153.4	162.4	9.0
Q2	–	–	1.5	158.8	166.9	8.1
Q3	–	–	2.1	163.8	172.1	8.3
Q4	–	–	1.8	149.2	156.7	7.5
2001 Q1	–	–	0.9	154.4	156.2	1.8
Q2	–	–	1.1	159.1	161.8	2.7
Q3	–	–	1.1	161.5	164.8	3.4
Q4	–	–	1.1	165.5	168.5	3.0
2002 Q1	–	–	0.3	163.0	168.0	5.0
Q2	–	–	0.4	169.8	175.0	5.2
Q3	–	–	0.6	174.0	179.0	5.0
Q4	–	–	0.7	179.9	184.8	4.9
2003 Q1	–	–	0.1	184.1	189.6	5.5
Q2	–	–	0.3	189.7	196.0	6.3

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments

12.1I Financial Balance sheet: Other financial intermediaries and financial auxiliaries ESA95 sector S.123+S.124 Unconsolidated

£ billion

Financial assets

	Currency and deposits							Securities other than shares										
								Short term MMI's[2] issued					Bonds issued					
	Currency	Sterling Bank deposits	Foreign currency Bank deposits	Sterling B.socs deposits	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Medium term by MFI's	Other by UK residents	Other by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NLPM	NLPP	NLPQ	NLPR	NLPS	NLPT	NLPL	NLPW	NLQA	NLQB	NLQG	NLQH	NLQJ	NLQM	NLQN	NLQQ	NLQR	NLPU
1996	0.1	57.6	55.5	2.3	139.5	–	254.9	0.2	–	8.8	0.9	3.8	13.5	0.1	3.1	10.7	83.5	124.6
1997	0.1	73.0	65.8	0.8	140.3	–	280.1	0.1	–	7.3	0.8	3.5	12.1	–	2.8†	13.1	107.1	146.7†
1998	0.1	86.6	66.5†	1.1	123.0	–	277.2†	–	–	20.5	2.0	1.9	16.6	–	3.4	18.9	72.8	136.3
1999	0.1	75.2	64.1	1.4	167.0	–	307.8	–	–	26.6†	2.9	7.5	18.1†	–	4.6	29.3	51.7	140.9
2000	0.1	94.4	87.6	0.8	223.8	2.7	409.5	–	–	29.2	2.7	3.8	27.1	–	3.8	40.3	52.1	159.1
2001	0.1	106.6	115.9	1.1	283.7†	1.1	508.6	1.7	–	22.8	1.4	6.0	24.2	–	4.3	51.6†	43.3	155.4
2002	0.1	113.1†	105.2	1.2	269.3	1.8	490.8	1.0	–	27.4	1.5	5.1	29.7	–	5.0	57.9	36.0	163.5
1999 Q4	0.1	75.2	64.1	1.4	167.0	–	307.8	–	–	26.6†	2.9	7.5	18.1†	–	4.6†	29.3	51.7	140.9†
2000 Q1	0.1	97.7†	84.8	1.7	211.8	–	396.1	–	–	25.7	4.4	7.2	20.4	–	4.2	28.2†	52.3	142.4
Q2	0.1	94.4	100.9	1.6	222.7	0.7	420.3	–	–	27.0	2.9	5.6	23.6	–	4.0	29.0	42.3	134.4
Q3	0.1	97.5	89.1	1.5	234.2†	1.6	423.9†	0.1	–	23.2	2.6	4.3	23.0	–	3.6	34.1	33.8	124.8
Q4	0.1	94.4	87.6	0.8	223.8	2.7	409.5	–	–	29.2	2.7	3.8	27.1	–	3.8	40.3	52.1	159.1
2001 Q1	0.1	109.3	107.3	0.9	284.3	2.0	503.9	0.8	–	26.1	2.2	3.7†	29.4	–	3.6	45.4	61.7	172.9
Q2	0.1	106.3	105.7	0.7	291.1	1.5	505.4	1.2	–	26.7	2.7	6.3	28.3	–	4.6	47.7	45.0	162.5
Q3	0.1	110.9	110.3	0.9	281.8	1.9	505.9	0.1	–	25.6	2.0	5.1	30.7	–	4.4	51.2	45.1	164.1
Q4	0.1	106.6	115.9	1.1	283.7	1.1	508.6	1.7	–	22.8	1.4	6.0	24.2	–	4.3	51.6	43.3	155.4
2002 Q1	0.1	111.9	118.6	0.9	316.7	0.3	548.5	0.2	–	28.6	2.0	6.7	25.9	–	4.6	51.5	30.5	149.9
Q2	0.1	112.1	123.0	1.0	308.6	1.5	546.2	3.3	–	24.5	1.9	6.0	28.6	–	4.7	52.2	34.4	155.6
Q3	0.1	113.2	120.9	1.2	264.0	1.8	501.2	2.7	–	26.1	1.8	4.4	30.1	–	4.8	53.5	14.8	138.2
Q4	0.1	113.1	105.2	1.2	269.3	1.8	490.8	1.0	–	27.4	1.5	5.1	29.7	–	5.0	57.9	36.0	163.5
2003 Q1	0.1	110.7	110.7†	1.2	306.2	2.3†	531.1	1.8†	–	23.8	1.3†	5.8	30.9	–	5.6	53.8	29.2†	152.3
Q2	0.1	115.6	127.6	2.3	320.7	1.2	567.5	1.9	–	30.8	1.0	6.2	31.2	–	5.9	54.1	21.3	152.6

Financial assets - continued

	Loans						Shares and other equity						Insurance technical reserves		
	Long term loans						Excl mutual funds' shares								
	Direct investment loans outward	Direct investment loans inward	Secured on dwellings	Finance leasing	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	By the rest of the world	UK mutual funds shares	Total	Prepayments on insurance premiums	Other accounts receivable/payable	Total financial assets
	F4211	F4212	F422	F423	F424	F4	F514	F515	F517	F519	F521	F5	F62	F7	FA
	NLRF	NLRG	NLRH	NLRL	NLRM	NLQW	NLRT	NLRU	NSQN	NLRY	NLSC	NLRO	NLSH	NLSI	NLPH
1996	1.0	0.5	22.8	19.0	7.4	50.7	90.1†	41.4	–	89.8	3.5	224.7†	1.5	7.5	664.0†
1997	1.1	1.5	24.4	20.8	9.4	57.2	131.0	47.8	–	108.8	3.6	291.3	1.5	7.8	784.5
1998	1.5	0.2	26.7	20.9	8.8	58.2	109.5	58.3	–	122.7	3.6	294.2	0.4	8.5†	774.7
1999	1.6	0.5	32.6	20.6	6.4	61.7	166.6	64.4	–	159.6	4.7	395.2	0.8	9.8	916.1
2000	1.1	1.1†	39.8	20.7	7.6	70.3†	146.2	88.2†	–	184.4†	4.4	423.2	0.7†	10.9	1 073.7
2001	1.0	0.7	56.1	21.0	4.9†	83.8	201.7	111.8	–	178.0	3.4	494.9	0.8	11.8	1 255.2
2002	0.9	0.9	75.7	21.6	7.9	107.0	166.4	125.5	–	156.5	2.3	450.8	0.8	13.0	1 226.0
1999 Q4	1.6	0.5	32.6	20.6	6.4	61.7	166.6	64.4	–	159.6	4.7	395.2	0.8	9.8	916.1†
2000 Q1	1.5	0.6†	34.4	20.9	5.5	62.9	152.1	78.6†	–	157.0	4.5	392.3†	0.7†	9.9	1 004.2
Q2	1.2	0.6	37.3	20.8	4.5	64.4	149.2	73.8	–	188.3	4.6	415.9	0.7	10.3	1 046.1
Q3	1.3	0.7	42.3	20.7	4.9	69.9†	147.6	77.1	–	196.8	4.7	426.2	0.7	10.7	1 056.2
Q4	1.1	1.1	39.8	20.7	7.6	70.3	146.2	88.2	–	184.4†	4.4	423.2	0.7	10.9	1 073.7
2001 Q1	1.0	1.1	43.3	20.7	2.2†	68.3	157.1	93.4	–	158.9	4.0	413.4	0.8	11.2	1 170.5
Q2	1.4	0.7	46.8	20.8	10.1	79.7	171.7	99.5	–	182.4	4.0	457.6	0.8	11.4	1 217.4
Q3	1.0	0.7	52.3	20.9	6.0	81.0	161.7	104.6	–	167.8	3.1	437.2	0.8	11.8	1 200.8
Q4	1.0	0.7	56.1	21.0	4.9	83.8	201.7	111.8	–	178.0	3.4	494.9	0.8	11.8	1 255.2
2002 Q1	1.0	0.7	59.9	21.2	3.9	86.6	207.5†	115.6	–	186.4	3.4	512.8	0.8	12.2	1 310.9
Q2	0.9	0.8	64.3	21.3	7.4	94.8	183.3	118.4	–	188.9	3.0	493.5	0.8	12.5	1 303.4
Q3	0.8	0.8	69.5	21.5	6.9	99.4	154.6	122.2	–	168.2	2.2	447.2	0.8	12.7	1 199.7
Q4	0.9	0.9	75.7	21.6	7.9	107.0	166.4	125.5	–	156.5	2.3	450.8	0.8	13.0	1 226.0
2003 Q1	1.1†	0.9	88.3	21.8	14.6	126.7	151.4	127.2	–	164.7	2.2	445.4	0.9	13.5†	1 269.9
Q2	1.2	0.8	94.9	21.9	8.4	127.2	176.8	131.6	–	193.1	2.6	504.0	0.9	13.7	1 366.0

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: National Statistics; Bank of England

12.1I Financial Balance sheet: Other financial intermediaries and financial auxiliaries ESA95 sector S.123+S.124 Unconsolidated

continued

£ billion

Financial liabilities

	Securities other than shares				Loans									
					Short term loans				Long term loans					
	Currency and Deposits	Short term MMI's[1] issued by other UK residents	Bonds issued other by UK residents	Total	Sterling loans By UK MFI's[2,3]	Foreign currency loans by UK MFIs	Sterling loans by B.socs	By rest of the world MFIs	Direct investment loans outward	Direct investment loans inward	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	AF2	F3316	F3326	F3	F4111	F4112	F4113	F419	F4211	F4212	F423	F424	F429	F4
	NJUF	NLTK	NLTU	NLSY	NLUD	NLUE	NLUF	NLUG	NLUJ	NLUK	NLUP	NLUQ	NLUR	NLUA
1996	–	10.6	63.5†	74.1†	93.0	96.4	11.5	187.7	1.2	1.4	1.1	9.2	0.9	402.4
1997	–	10.5	75.3	85.8	122.2	106.2	8.2	216.0	1.0	3.8	1.3	11.2	0.8	470.8
1998	–	8.1	93.4	101.4	141.8	89.2	11.3	209.5	1.0	4.1	1.3	10.9	0.7	469.8†
1999	–	15.6	117.9	133.5	155.1	80.9†	8.6†	249.3	2.4	4.2	1.2	13.5	0.5	515.7
2000	2.9	21.4	140.6	162.0	166.7	121.1	10.9	294.9	1.8	6.3†	1.1	13.3	0.5	616.6
2001	0.3	23.3	166.9	190.3	167.9	147.6	9.3	357.8†	1.0	9.3	1.3	13.9	0.5	708.6
2002	0.8	21.7	201.6	223.3	176.7	165.7	11.3	312.6	0.1	14.0	1.4	13.7	0.5	695.9
1999 Q4	–	15.6	117.9†	133.5†	155.1	80.9†	8.6†	249.3	2.4	4.2	1.2	13.5	0.5	515.7†
2000 Q1	0.5	21.1	119.9	141.0	163.7	107.3	9.5	268.2	2.2	4.6†	1.2	13.0	0.5	570.1
Q2	5.2	25.3	121.8	147.2	161.0	113.6	10.4	307.0	2.2	5.1	1.2	13.4	0.5	614.3
Q3	6.3	24.0	130.7	154.8	160.5	110.6	11.1	304.8†	2.0	5.7	1.1	13.4	0.5	609.6
Q4	2.9	21.4	140.6	162.0	166.7	121.1	10.9	294.9	1.8	6.3	1.1	13.3	0.5	616.6
2001 Q1	1.8	17.4	142.8	160.3	183.1	135.8	8.3	365.5	1.8	6.3	1.1	14.1	0.5	716.5
Q2	0.8	17.1	145.7	162.8	182.0	132.2	8.8	391.5	1.8	7.5	1.2	14.2	0.5	739.7
Q3	2.8	21.6	147.9	169.4	174.4	137.2	9.1	365.9	1.8	8.6	1.2	13.9	0.5	712.6
Q4	0.3	23.3	166.9	190.3	167.9	147.6	9.3	357.8	1.0	9.3	1.3	13.9	0.5	708.6
2002 Q1	1.2	25.2	161.4	186.7	177.3	152.8	10.0	392.9	0.1	9.8	1.3	14.4	0.5	759.0
Q2	1.7	31.9	171.0	202.9	181.4	172.6	10.6	370.7	0.1	17.4	1.3	14.5	0.5	769.0
Q3	1.9	25.9	184.6	210.5	184.6	159.4	11.0	307.9	0.1	11.2	1.4	13.6	0.5	689.5
Q4	0.8	21.7	201.6	223.3	176.7	165.7	11.3	312.6	0.1	14.0	1.4	13.7	0.5	695.9
2003 Q1	3.1	21.7	214.9	236.7	186.7†	182.2	12.0	325.2	0.1	13.7	1.4	13.5†	0.5	735.4
Q2	0.4	26.0	222.9	248.8	191.4	191.4	12.5	355.1	0.1	15.0	1.4	14.5	0.5	781.9

Financial liabilities - continued

	Shares and other equity									Net financial assets/liabilities
	Excl mutual funds' shares									
	Quoted UK companies	Unquoted UK companies	by UK residents	UK mutual funds shares	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F514	F515	F517	F521	F5	F7	FL	FA	BF90
	NLUX	NLUY	NSQO	NLVG	NLUS	NLVM	NLSL	NLPH	NYOF
1996	94.1	55.3	–	166.1	315.5	0.9	792.9†	664.0†	–128.9†
1997	140.0	79.6	–	193.3	412.9	0.9	970.3	784.5	–185.8
1998	155.5	86.6†	–	217.9	459.9†	0.9	1 032.1	774.7	–257.4
1999	220.5	106.2	–	299.0	625.8	0.9	1 275.8	916.1	–359.7
2000	270.7†	133.9	–	304.5†	709.1	0.9	1 491.6	1 073.7	–417.9
2001	275.0	142.5	–	268.2	685.7	0.7	1 585.7	1 255.2	–330.4
2002	215.6	151.4	–	215.8	582.8	0.9†	1 503.7	1 226.0	–277.7
1999 Q4	220.5	106.2†	–	299.0	625.8†	0.9	1 275.8†	916.1†	–359.7†
2000 Q1	212.8	103.6	–	310.5†	626.9	1.2†	1 339.7	1 004.2	–335.4
Q2	221.6	109.2	–	313.1	643.9	8.2	1 418.7	1 046.1	–372.6
Q3	264.7	126.6	–	318.2	709.5	8.2	1 488.3	1 056.2	–432.1
Q4	270.7†	133.9	–	304.5	709.1	0.9	1 491.6	1 073.7	–417.9
2001 Q1	261.4	131.5	–	283.6	676.5	0.8	1 555.8	1 170.5	–385.3
Q2	263.4	137.4	–	292.4	693.1	0.7	1 597.1	1 217.4	–379.7
Q3	241.0	133.7	–	243.3	618.0	0.7	1 503.6	1 200.8	–302.8
Q4	275.0	142.5	–	268.2	685.7	0.7	1 585.7	1 255.2	–330.4
2002 Q1	277.4	144.8	–	274.8	697.1	1.0	1 644.9	1 310.9	–334.0
Q2	258.7	147.1	–	250.6	656.3	0.9	1 630.8	1 303.4	–327.4
Q3	198.4	149.1	–	209.9	557.4	0.9	1 460.1	1 199.7	–260.5
Q4	215.6	151.4	–	215.8	582.8	0.9	1 503.7	1 226.0	–277.7
2003 Q1	208.0	154.6	–	206.7	569.4	1.0	1 545.4	1 269.9	–275.5
Q2	247.7	157.8	–	237.7	643.1	1.1	1 675.4	1 366.0	–309.4

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

12.1J Financial Balance sheet: Insurance corporations and pension funds ESA95 sector S.125 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares									
						Short term MMI's[2] issued				Bonds issued					
	Sterling Bank deposits	Sterling building societies deposits	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general governme-nt	by UK MFI's	by other UK residents	by the rest of the world	by UK central governme-nt	by UK local authorit-ies	Medium term by MFI's	Other by UK residents	by the rest of the world	Total
	F2211	F2213	F229	F29	F2	F3311	F3315	F3316	F3319	F3321	F3322	F3325	F3326	F3329	F3
	NIYH	NIYJ	NIYK	NIYL	NIYD	NIYO	NIYT	NIYY	NIYZ	NIZB	NIZE	NIZF	NIZI	NIZJ	NIYM
1996	51.8	6.2	1.2	–	59.2	0.8	7.5	0.3	1.4	151.7	0.4	7.0	36.9	45.1	251.0
1997	57.3	3.6	1.7	–	62.6	0.9	12.6	0.9	2.0	186.1	0.4	8.2	49.8	46.4	307.3
1998	59.0	3.4	0.6	–	62.9	1.1	13.3	1.8	1.1†	209.7	0.6	9.1	70.7	66.7†	374.1†
1999	55.7	4.3†	0.4	–	60.4†	0.6	14.5	2.7	1.4	206.1	0.6	11.5†	88.2	75.8	401.2
2000	62.3	2.7	0.3	–	65.3	0.6	15.3	2.8	1.3	196.2	0.5	11.4	120.3	85.3	433.6
2001	60.3	3.0	0.6	–	63.9	0.6	18.8	3.2	1.1	185.6	0.5	11.8	137.6	106.2	465.5
2002	57.0	3.4	0.8	–	61.2	0.8	19.3	4.5	1.2	198.1†	0.4	13.7	165.9	106.2	510.1
1999 Q4	55.7	4.3†	0.4	–	60.4†	0.6	14.5	2.7	1.4	206.1	0.6	11.5†	88.2	75.8†	401.2†
2000 Q1	54.9	4.1	0.3	–	59.3	0.7	14.4	2.5	0.7	203.5	0.5	12.5	97.0†	73.4	405.2
Q2	60.3	4.2	0.4	–	64.9	0.3	14.1	2.7	1.0	207.3	0.5	12.1	102.2	78.3	418.6
Q3	60.1	3.7	0.4	–	64.3	0.5	14.6	2.4	1.0	200.1	0.5	10.9	111.4	82.5	423.9
Q4	62.3	2.7	0.3	–	65.3	0.6	15.3	2.8	1.3	196.2	0.5	11.4	120.3	85.3	433.6
2001 Q1	63.0	2.9	0.6	–	66.6	0.6	17.2	3.3	1.2	187.2	0.5	11.7	120.7	97.7	440.0
Q2	61.3	2.8	0.4	–	64.5	0.5	17.5	2.6	1.1	184.1	0.6	12.6	122.3	102.5	443.7
Q3	64.7	2.9	0.6	–	68.3	0.5	18.0	4.2	1.2	176.6	0.4	12.5	128.8	105.2	447.4
Q4	60.3	3.0	0.6	–	63.9	0.6	18.8	3.2	1.1	185.6	0.5	11.8	137.6	106.2	465.5
2002 Q1	55.4	3.0	0.9	–	59.3	1.0	18.4	2.8	1.4	182.5†	0.5	12.5	138.9	110.3	468.3
Q2	59.0	2.6	1.2	–	62.8	0.9	17.0	2.8	1.5	188.9	0.5	12.9	146.1	106.0	476.5
Q3	58.3	3.0	1.0	–	62.3	0.8	19.4	2.9	1.7	196.0	0.4	13.3	160.8	105.1	500.3
Q4	57.0	3.4	0.8	–	61.2	0.8	19.3	4.5	1.2	198.1	0.4	13.7	165.9	106.2	510.1
2003 Q1	58.7†	3.4	0.8	–	62.9	0.6†	19.8†	4.0	1.7	201.4	0.4	15.6	167.4	109.3	520.3
Q2	59.7	2.8	0.9	–	63.4	0.5	21.5	5.0	1.8	206.7	0.4	16.4	171.9	104.7	528.8

Financial assets - continued

	Loans					Shares and other equity								
	Long term loans					Excl mutual funds' shares								
	Direct investme-nt loans outward	Direct investme-nt loans inward	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	by the rest of the world	UK mutual funds shares	Total	Prepayme-nts of insurance premiums etc	Other accounts receivab-le/payabl	Total financial assets
	F4211	F4212	F422	F424	F4	F514	F515	F517	F519	F521	F5	F62	F7	FA
	NIZX	NIZY	NIZZ	NJAE	NIZO	NJAL	NJAM	NSOC	NJAQ	NJAU	NJAG	NJAZ	NJBA	NIZN
1996	2.2	1.5	1.7	20.4	25.7	468.5†	4.0	–	161.2	79.3	713.0†	0.6	12.1	1 061.5†
1997	2.2	1.5	1.7	23.9	29.3	557.0	4.0	–	196.8	87.5	845.2	0.6	14.9	1 259.9
1998	2.0	2.3	1.8	25.8	31.8	618.2	4.5	–	205.3	111.7	939.8	0.4	16.5	1 425.5
1999	1.8	0.3	1.1	43.0	46.2	730.4	5.6	–	283.9	139.2	1 159.2	0.9	16.0	1 683.9
2000	1.5	4.1†	1.3	36.7	43.7†	678.3	6.7	–	258.8†	144.5	1 088.3	0.9	17.2	1 649.0
2001	2.3	4.9	1.3	48.6	57.2	549.3	7.2	–	257.0	125.8	939.4	0.9†	18.4	1 545.3
2002	1.1	7.1	1.2	40.9	50.3	400.1	6.3	–	222.5	98.6	727.5	1.0	21.0	1 371.1
1999 Q4	1.8	0.3	1.1	43.0	46.2	730.4	5.6	–	283.9	139.2	1 159.2	0.9	16.0	1 683.9†
2000 Q1	1.7	1.3†	1.2	40.4	44.5†	742.8	4.9	–	259.8†	138.7	1 146.2†	0.9	16.3	1 672.4
Q2	1.6	2.2	1.2	41.7	46.7	710.0	5.5	–	270.7	139.8	1 126.0	0.9	16.6	1 673.7
Q3	1.6	3.2	1.2	41.0	47.0	703.6	5.9	–	259.5	143.7	1 112.7	0.9	16.9	1 665.6
Q4	1.5	4.1	1.3	36.7	43.7	678.3	6.7	–	258.8	144.5	1 088.3	0.9	17.2	1 649.0
2001 Q1	1.8	4.4	1.4	48.9	56.4	616.2	6.5	–	253.6	131.8	1 008.2	1.0†	17.2	1 589.5
Q2	2.2	4.6	1.4	48.1	56.2	612.7	7.1	–	271.8	134.7	1 026.4	1.0	17.6	1 609.4
Q3	2.5	4.7	1.4	45.8	54.3	523.7	6.6	–	230.6	116.3	877.2	1.0	18.0	1 466.2
Q4	2.3	4.9	1.3	48.6	57.2	549.3	7.2	–	257.0	125.8	939.4	0.9	18.4	1 545.3
2002 Q1	1.3	6.8	1.5	47.5	57.1	552.8	7.3	–	271.2	129.1	960.4	1.0	19.1	1 565.1
Q2	1.4	6.7	1.4	43.3	52.8	488.4	6.2	–	254.2	115.2	864.0	1.0	19.7	1 476.8
Q3	1.7	6.8	1.2	41.6	51.4	383.8	6.0	–	208.8	93.4	691.9	1.0	20.3	1 327.3
Q4	1.1	7.1	1.2	40.9	50.3	400.1	6.3	–	222.5	98.6	727.5	1.0	21.0	1 371.1
2003 Q1	1.4†	7.5	1.1	41.7†	51.7	367.0†	5.5†	–	218.4	90.2†	681.1	1.1	21.5	1 338.5
Q2	1.4	7.7	1.1	43.8	54.0	415.9	6.0	–	247.6	104.9	774.4	1.1	21.9	1 443.6

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans secured on dwellings and loans for finance leasing

Sources: National Statistics; Bank of England

12.1J Financial Balance sheet: Insurance corporations and pension funds ESA95 sector S.125 Unconsolidated

continued

£ billion

Financial liabilities

	Securities other than shares		Loans				
	Bonds issued		Short term loans	Long term loans			
	Other by UK residents	Total	By UK MFIs[1,2]	Direct investment loans outward	Direct investment loans inward	by UK residents[3]	Total
	F3326	F3	F411	F4211	F4212	F424	F4
	NJCM	NJBQ	NJCU	NJDB	NJDC	NJDI	NJCS
1996	0.4	0.4	3.9	1.2	3.5	–	8.5
1997	0.4	0.4	7.6	1.4	4.7	–	13.7
1998	0.1	0.1	6.8	0.9	5.2	0.7	13.6
1999	0.1	0.1	9.4	2.6	4.3	0.5	16.7
2000	0.7	0.7	10.7	1.6	5.3	0.5	18.1
2001	0.5	0.5	10.0	2.5	7.2	0.5	20.1
2002	0.5	0.5	6.2	2.0	7.5	0.5	16.3
1999 Q4	0.1	0.1	9.4	2.6	4.3	0.5	16.7
2000 Q1	0.2	0.2	8.8	2.3	4.5	0.5	16.0
Q2	0.3	0.3	11.0	2.1	4.8	0.5	18.4
Q3	0.5	0.5	10.3	1.9	5.0	0.5	17.7
Q4	0.7	0.7	10.7	1.6	5.3	0.5	18.1
2001 Q1	0.6	0.6	7.8	1.4	5.6	0.5	15.3
Q2	0.6	0.6	6.5	4.3	5.9	0.5	17.1
Q3	0.6	0.6	8.4	2.5	6.2	0.5	17.6
Q4	0.5	0.5	10.0	2.5	7.2	0.5	20.1
2002 Q1	0.5	0.5	7.8	1.5	7.5	0.5	17.3
Q2	0.5	0.5	6.4	1.5	7.1	0.5	15.4
Q3	0.5	0.5	7.7	1.6	7.6	0.5	17.5
Q4	0.5	0.5	6.2	2.0	7.5	0.5	16.3
2003 Q1	0.5	0.5	5.8	1.5†	7.6	0.5	15.4†
Q2	0.5	0.5	6.3	1.8	7.7	0.5	16.3

Financial liabilities - continued

	Shares and other equity				Insurance technical reserves							Net financial assets/liabilities
	Excl mutual funds' shares											
	Quoted UK companies	Unquoted UK companies	by UK residents	Total	Net equ'y of h'holds in life ass. and pens. funds reserve	Prepayments of insurance premiums etc.	Total	Other accounts receivable/-payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F514	F515	F517	F5	F61	F62	F6	F7	FL	FA	BF90
	NJDP	NJDQ	NSOD	NJDK	NJEA	NJED	NPXS	NJEE	NJCR	NIZN	NYOI
1996	38.0	4.4	–	42.5	1 053.8	58.6	1 112.4	7.6	1 171.4†	1 061.5†	–110.0†
1997	63.2	5.4	–	68.7	1 285.9	59.5	1 345.5	11.5	1 439.8	1 259.9	–179.9
1998	72.5	6.3	–	78.8	1 421.1	60.8	1 481.9	13.2†	1 587.6	1 425.5	–162.1
1999	72.8	9.6	–	82.5	1 673.5	58.9	1 732.4	18.2	1 849.9	1 683.9	–166.0
2000	69.0	9.8†	–	78.8†	1 646.0	62.8	1 708.8	23.1	1 829.5	1 649.0	–180.5
2001	56.3	10.6	–	67.0	1 576.6	59.0	1 635.7	26.7	1 750.0	1 545.3	–204.8
2002	33.4	12.3	–	45.7	1 343.4†	65.3	1 408.7†	26.1	1 497.2	1 371.1	–126.1
1999 Q4	72.8	9.6	–	82.5	1 673.5	58.9	1 732.4	18.2†	1 849.9†	1 683.9†	–166.0
2000 Q1	62.4	11.6	–	73.9	1 656.6	60.9	1 717.4	19.4	1 826.9	1 672.4	–154.5†
Q2	69.5	11.0	–	80.5	1 646.9	62.6	1 709.6	20.1	1 828.8	1 673.7	–155.1
Q3	60.2	10.5	–	70.7	1 656.4	63.2	1 719.6	21.8	1 830.2	1 665.6	–164.6
Q4	69.0	9.8†	–	78.8†	1 646.0	62.8	1 708.8	23.1	1 829.5	1 649.0	–180.5
2001 Q1	56.8	10.4	–	67.2	1 554.9	62.9	1 617.9	27.1	1 728.1	1 589.5	–138.7
Q2	60.0	10.2	–	70.3	1 603.4	62.7	1 666.1	26.5	1 780.6	1 609.4	–171.2
Q3	52.0	10.0	–	62.0	1 450.8	60.3	1 511.1	26.8	1 618.1	1 466.2	–151.9
Q4	56.3	10.6	–	67.0	1 576.6	59.0	1 635.7	26.7	1 750.0	1 545.3	–204.8
2002 Q1	50.6	11.1	–	61.7	1 581.9†	62.1	1 644.0†	26.5	1 749.9	1 565.1	–184.8
Q2	40.1	11.1	–	51.2	1 470.2	62.6	1 532.8	25.8	1 625.6	1 476.8	–148.9
Q3	27.4	11.2	–	38.6	1 279.3	64.4	1 343.7	26.1	1 426.4	1 327.3	–99.1
Q4	33.4	12.3	–	45.7	1 343.4	65.3	1 408.7	26.1	1 497.2	1 371.1	–126.1
2003 Q1	24.7	12.3	–	37.1	1 283.9	67.9	1 351.8	25.9	1 430.7	1 338.5	–92.2
Q2	30.9	13.0	–	43.8	1 428.1	69.8	1 497.9	25.3	1 583.8	1 443.6	–140.2

Sources: National Statistics; Bank of England

1 All loans secured on dwellings and all finance leasing are treated as long term loans
2 Monetary financial institutions
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1K Financial Balance sheet: General government ESA95 sector S.13 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares										
						Short term MMI's[2] issued					Bonds issued					
	Monetary gold and SDRs	Deposits with UK MFI'S[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by the rest of the world	by UK central government	by UK local authorities	Other by UK residents	by the rest of the world	Financial derivatives	Total
	F1	F221	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3326	F3329	F34	F3
	NIFC	NLVW	NLWA	NLWB	NLUT	NLWE	NLWI	NLWJ	NLWO	NLWP	NLWR	NLWU	NLWY	NLWZ	ZYBQ	NLWC
1996	4.2	13.6	7.3	–	20.9	–	–	0.1	3.2	1.7	0.1	–	0.8	14.1	–	20.1
1997	3.5	15.4	7.7	–	23.2	0.1	–	2.2	0.1	1.0	0.7	–	0.6	10.6	–	15.3
1998	4.3	14.8	6.1	–	20.9	0.2	–	2.4	0.1	2.1	0.8	–	0.6	10.9	–	17.2
1999	4.0	14.5	8.7	–	23.2	0.5	–	3.0	0.1	1.8	0.7	–	0.2	7.6	–	13.9
2000	3.1	32.2	6.6	2.9	41.7	0.2	–	5.4	0.2	2.3	0.5	–	0.1	16.7	–	25.3
2001	2.4	23.1	6.3	0.3	29.7	0.4	–	4.0	0.5	2.6	0.7	–	0.1	14.4	0.7	23.4
2002	2.4	20.3†	5.9	0.9	27.1†	0.2	–	3.9	1.3	1.0	0.4	–	0.1	16.8	0.2	23.9
1999 Q4	4.0	14.5	8.7	–	23.2	0.5	–	3.0	0.1	1.8	0.7	–	0.2	7.6	–	13.9
2000 Q1	3.6	18.7	5.0	0.5	24.2	0.4	–	3.1	0.1	1.7	0.6	–	0.1	11.2	–0.3	16.8
Q2	3.7	30.3	4.6	5.2	40.1	0.5	–	3.3	0.2	1.3	0.7	–	0.1	13.5	–0.4	19.1
Q3	3.3	34.6	4.4	6.3	45.4	0.6	–	3.1	0.2	1.7	0.7	–	0.1	15.0	–0.2	21.1
Q4	3.1	32.2	6.6	2.9	41.7	0.2	–	5.4	0.2	2.3	0.5	–	0.1	16.7	–	25.3
2001 Q1	2.8	30.1	5.2	1.8	37.1	0.1	–	6.9	0.3	1.9	0.4	–	0.1	16.4	0.3	26.3
Q2	2.8	25.6	6.0	0.8	32.3	0.1	–	6.6	0.7	2.7	0.4	–	0.1	15.5	0.4	26.6
Q3	2.6	23.7	6.4	2.8	32.9	0.2	–	6.0	1.5	2.6	0.5	–	0.1	15.2	0.3	26.3
Q4	2.4	23.1	6.3	0.3	29.7	0.4	–	4.0	0.5	2.6	0.7	–	0.1	14.4	0.7	23.4
2002 Q1	2.3	22.3†	5.3	1.2	28.7†	0.5	–	4.7	1.6	2.9	0.8	–	0.1	15.4	0.7	26.7
Q2	2.3	23.0	5.7	1.7	30.4	0.4	–	4.6	1.5	1.7	0.6	–	0.1	16.6	0.3	25.7
Q3	2.3	23.3	7.2	2.0	32.5	0.2	–	4.5	1.6	1.8	0.5	–	0.1	15.2	0.6	24.6
Q4	2.4	20.3	5.9	0.9	27.1	0.2	–	3.9	1.3	1.0	0.4	–	0.1	16.8	0.2	23.9
2003 Q1	2.3	21.3	5.5	3.2†	30.0	0.3	–	3.8†	0.9	1.5	0.4	–	0.1	16.8	–0.5	23.2†
Q2	2.4	23.5	4.5	0.5	28.5	0.5	–	3.5	0.2	1.5	0.6	–	0.1	16.6	–0.3	22.6

Financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves		
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by the rest of the world	Total	Prepayments of insurance premiums etc.	Other accounts receivable/payable	Total financial assets
	F422	F424	F4	F514	F515	F519	F5	F62	F7	FA
	NLXP	NLXU	NLXE	NLYB	NLYC	NLYG	NLXW	NLYP	NLYQ	NPUP
1996	1.6	73.5	75.1	0.7	0.5	1.6	2.8	0.9	37.1†	161.1†
1997	0.3	76.1	76.4	1.3	0.4	1.7	3.3	0.9	39.5	162.1
1998	0.5	81.6	82.1	1.0	0.5	1.7	3.2	1.2	37.8	166.7
1999	0.6	86.2	86.8	2.5	0.5	1.8	4.8	1.1	36.1	169.9
2000	0.6†	90.3	90.9†	1.4	0.5	1.9	3.8	1.0†	38.1	203.9
2001	0.6	93.2	93.8	1.2	0.9	1.9	4.0	0.8	39.2	193.3
2002	0.7	92.3	93.1	1.0	0.9	2.0	3.9	0.9	38.0	189.2
1999 Q4	0.6	86.2	86.8	2.5	0.5	1.8	4.8	1.1	36.1†	169.9†
2000 Q1	0.7	85.8	86.5	2.7	0.5	1.8	5.0	1.0†	40.3	177.2
Q2	0.7	87.9	88.6†	2.2	0.5	1.8	4.6	1.0	35.8	192.9
Q3	0.6†	88.6	89.3	1.8	0.5	1.9	4.1	1.0	35.4	199.7
Q4	0.6	90.3	90.9	1.4	0.5	1.9	3.8	1.0	38.1	203.9
2001 Q1	0.6	90.6	91.3	1.3	0.5	1.9	3.7	0.9	43.4	205.5
Q2	0.6	91.3	91.9	1.2	0.5	1.9	3.6	0.9	39.9	198.0
Q3	0.6	91.8	92.4	1.1	0.9	1.9	4.0	0.8	39.4	198.4
Q4	0.6	93.2	93.8	1.2	0.9	1.9	4.0	0.8	39.2	193.3
2002 Q1	0.6	91.3	91.9	1.1	0.9	1.9	4.0	0.9	44.0	198.5
Q2	0.6	91.1	91.7	1.1	0.9	2.0	4.0	0.9	38.2	193.2
Q3	0.7	91.8	92.5	1.0	0.9	2.0	3.9	0.9	37.6	194.3
Q4	0.7	92.3	93.1	1.0	0.9	2.0	3.9	0.9	38.0	189.2
2003 Q1	0.8	90.8†	91.6	1.0	0.9	2.0	3.9	1.0	43.8	195.8
Q2	0.8	91.0	91.8	1.1	0.9	2.1	4.1	1.0	40.8	191.1

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: National Statistics; Bank of England

12.1K Financial Balance sheet: General government ESA95 sector S.13 Unconsolidated

continued

£ billion

Financial liabilities

	Currency and deposits			Securities other than shares					Loans					
				Short term MMI's[2] issued		Long term bonds issued			Short term loans		Long term loans			
	Currency	Deposits other than with MFI's[1]	Total	by UK general governme-nt	UK local authority bills	by UK central governme-nt	by UK Local authorit-ies	Total	by UK MFIs[3]	by rest of the world MFIs	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F21	F29	F2	F3311	F3312	F3321	F3322	F3	F411	F419	F423	F424	F429	F4
	NLYY	NLZF	NLYX	NLZI	NLZM	NLZV	NLZY	NLZG	NNKY	NNLC	NNLL	NNLM	NNLN	NNKW
1996	2.4	72.5	74.9	6.4	–	293.7	0.7	300.8	19.1	0.5	1.6	45.8	1.5	68.5
1997	2.5	74.2	76.7	4.6	–	328.5	0.7	333.9	16.7	0.3	1.6	46.9	1.4	66.9
1998	2.6	73.1	75.8	4.9	–	359.3	0.8	364.9	16.6	0.2	2.0	47.8	1.4	68.0
1999	2.8	72.0	74.9	4.3	–	334.0	0.8	339.1	22.0	0.2	2.5	49.1	1.2	75.1
2000	3.0	75.1	78.1	2.6	–	325.8	0.8	329.2†	26.0	0.1	2.6	50.3	1.3	80.2
2001	3.2	72.4	75.6	11.3	–	297.4†	0.8	309.4	20.2	–	2.6	50.3	1.1	74.2
2002	3.3	74.5	77.8	21.6	–	307.8	0.8	330.2	22.8	–	2.6	48.6	1.0	75.0
1999 Q4	2.8	72.0	74.9	4.3	–	334.0	0.8	339.1	22.0	0.2	2.5	49.1	1.2	75.1
2000 Q1	2.8	70.3	73.1	4.5	–	328.9†	0.8	334.2†	19.5	0.1	2.6	48.8	1.4	72.3†
Q2	2.8	71.5	74.3	4.0	–	334.8	0.8	339.6	21.6	0.1	2.6	50.1	1.4	75.7
Q3	2.8	73.2	76.1	2.4	–	326.2	0.8	329.4	17.6	0.1	2.6	49.7	1.4	71.4
Q4	3.0	75.1	78.1	2.6	–	325.8	0.8	329.2	26.0	0.1	2.6	50.3	1.3	80.2
2001 Q1	3.0	72.2	75.2	3.6	–	314.4	0.8	318.8	17.0	0.1	2.6	49.8	1.3	70.8
Q2	3.0	72.5	75.5	3.5	–	308.3	0.8	312.6	17.4	0.1	2.6	49.7	1.3	71.0
Q3	3.0	72.2	75.2	2.7	–	308.1	0.8	311.6	17.0	–	2.6	50.1	1.2	71.0
Q4	3.2	72.4	75.6	11.3	–	297.4	0.8	309.4	20.2	–	2.6	50.3	1.1	74.2
2002 Q1	3.2	70.8	74.0	9.8	–	294.2	0.8	304.8	18.4	–	2.6	49.6	1.1	71.7
Q2	3.2	73.1	76.3	16.7	–	297.0	0.8	314.4	20.0	–	2.6	48.7	1.0	72.3
Q3	3.2	73.0	76.2	18.3	–	305.1	0.8	324.2	20.5	–	2.6	49.1	0.9	73.1
Q4	3.3	74.5	77.8	21.6	–	307.8	0.8	330.2	22.8	–	2.6	48.6	1.0	75.0
2003 Q1	3.3	73.5†	76.8†	15.2	–	316.5	0.8	332.5	22.9	–	2.6	47.0	0.9	73.4
Q2	3.3	76.4	79.7	21.4	–	321.4	0.8	343.6	23.5	–	2.6	46.3	0.9	73.3

	Financial liabilities - continued				Net financial assets/liabilities
	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F7	FL	FA	BF90	
	NNMI	NPVQ	NPUP	NYOG	
1996	13.7†	457.9†	161.1†	–296.8†	
1997	16.5	494.1	162.1	–331.9	
1998	16.9	525.6	166.7	–358.9	
1999	16.3	505.3	169.9	–335.5	
2000	41.4	528.9	203.9	–325.0	
2001	41.7	500.9	193.3	–307 6	
2002	39.0	522.0	189.2	–332.8	
1999 Q4	16.3†	505.3†	169.9†	–335.5†	
2000 Q1	19.2	498.9	177.2	–321.7	
Q2	30.3	520.0	192.9	–327.0	
Q3	42.3	519.1	199.7	–319.4	
Q4	41.4	528.9	203.9	–325.0	
2001 Q1	44.0	508.8	205.5	–303.3	
Q2	41.2	500.4	198.0	–302.3	
Q3	42.1	499.9	198.4	–301.5	
Q4	41.7	500.9	193.3	–307.6	
2002 Q1	46.7	497.2	198.5	–298.6	
Q2	43.3	506.3	193.2	–313.1	
Q3	45.8	519.3	194.3	–325.0	
Q4	39.0	522.0	189.2	–332.8	
2003 Q1	47.8	530.5	195.8	–334.6	
Q2	43.8	540.4	191.1	–349.3	

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment laons, loans secured on dwellings and loans for finance leasing

12.1L Financial Balance sheet: central government (cg) ESA95 sector S.1311 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares							
						Short term MMI's[2] issued			Bonds issued				
	Monetary gold and SDRs	Deposits with UK MFI's[1]	Deposits with rest of the world MFI's	Deposits other than with MFI's	Total	by UK MFIs	by other UK residents	by the rest of the world	by UK local authorities	Other by UK residents	by the rest of the world	Financial derivatives	Total
	F1	F221	F229	F29	F2	F3315	F3316	F3319	F3322	F3326	F3329	F34	F3
	NIFC	NIFI	NIFM	NIFN	NIFF	NSUO	NSRH	NIGB	NIGG	NIGK	NIGL	ZYBQ	NIFO
1996	4.2	2.6	7.3	–	10.0	–	–	1.7	–	0.8	14.1	–	16.6
1997	3.5	2.3	7.7	–	10.0	–	–	1.0	–	0.6	10.6	–	12.2
1998	4.3	1.9	6.1	–	8.0	–	–	2.1	–	0.6	10.9	–	13.6
1999	4.0	1.8	8.7	–	10.6	–	–	1.8	–	0.2	7.6	–	9.7
2000	3.1	18.9	6.6	2.9	28.5	2.0	–	2.3	–	0.1	16.7	–	21.1
2001	2.4	9.1	6.3	0.3	15.8	0.8	0.3	2.6	–	0.1	14.4	0.7	18.9
2002	2.4	4.6	5.9	0.7	11.2	0.1	1.1	1.0	–	0.1	16.8	0.2	19.2
1999 Q4	4.0	1.8	8.7	–	10.6	–	–	1.8	–	0.2	7.6	–	9.7
2000 Q1	3.6	6.4	5.0	0.5	11.9	0.2	–	1.7	–	0.1	11.2	–0.3	12.8
Q2	3.7	17.3	4.6	5.2	27.1	0.4	–	1.3	–	0.1	13.5	–0.4	14.9
Q3	3.3	21.5	4.4	6.3	32.3	0.2	–	1.7	–	0.1	15.0	–0.2	16.7
Q4	3.1	18.9	6.6	2.9	28.5	2.0	–	2.3	–	0.1	16.7	–	21.1
2001 Q1	2.8	16.7	5.2	1.8	23.6	3.4	0.1	1.9	–	0.1	16.4	0.3	22.1
Q2	2.8	12.2	6.0	0.8	18.9	3.0	0.5	2.7	–	0.1	15.5	0.4	22.2
Q3	2.6	9.4	6.4	2.8	18.5	2.4	1.3	2.6	–	0.1	15.2	0.3	21.7
Q4	2.4	9.1	6.3	0.3	15.8	0.8	0.3	2.6	–	0.1	14.4	0.7	18.9
2002 Q1	2.3	8.7	5.3	1.2	15.1	1.7	1.4	2.9	–	0.1	15.4	0.7	22.1
Q2	2.3	8.9	5.7	1.7	16.3	1.2	1.2	1.7	–	0.1	16.6	0.3	21.1
Q3	2.3	7.1	7.2	1.8	16.2	1.0	1.3	1.8	–	0.1	15.2	0.6	20.0
Q4	2.4	4.6	5.9	0.7	11.2	0.1	1.1	1.0	–	0.1	16.8	0.2	19.2
2003 Q1	2.3	6.6	5.5	2.7	14.8	0.2	0.7	1.5	–	0.1	16.8	–0.5	18.8
Q2	2.4	7.4	4.5	–	11.9	–	–	1.5	–	0.1	16.6	–0.3	17.9

Financial assets - continued

	Loans			Shares and other equity						
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	by the rest of the world	Total	Other accounts receivable/payable	Total financial assets
	F422	F424	F4	F514	F515	F517	F519	F5	F7	FA
	NIHB	NIHG	NIGQ	NIHN	NIHO	NSNX	NIHS	NIHI	NIIC	NIGP
1996	1.3	73.3	74.7	0.2	0.1	–	1.6	1.9	34.5†	141.8†
1997	0.1	75.9	76.0	0.2	0.1	–	1.7	2.0	37.4	141.2
1998	0.1	81.3	81.4	0.2	0.1	–	1.7	2.0	35.5	144.8
1999	0.1	85.9	86.0	0.2	0.1	–	1.8	2.1	34.3	146.6
2000	0.1	90.0	90.1	0.1	0.1	–	1.9	2.0	36.5	181.2
2001	0.1	93.0	93.0	–	0.5	–	1.9	2.4	37.9	170.4
2002	0.1	92.1	92.2	–	0.5	–	2.0	2.5	37.3	164.7
1999 Q4	0.1	85.9	86.0	0.2	0.1	–	1.8	2.1	34.3†	146.6†
2000 Q1	0.1	85.5	85.6	0.2	0.1	–	1.8	2.1	35.7	151.7
Q2	0.1	87.6	87.7	0.2	0.1	–	1.8	2.1	32.3	167.8
Q3	0.1	88.3	88.4	0.1	0.1	–	1.9	2.0	32.9	175.6
Q4	0.1	90.0	90.1	0.1	0.1	–	1.9	2.0	36.5	181.2
2001 Q1	0.1	90.4	90.4	–	0.1	–	1.9	2.0	38.4	179.4
Q2	0.1	91.1	91.1	–	0.1	–	1.9	2.0	36.4	173.5
Q3	0.1	91.6	91.6	–	0.5	–	1.9	2.4	36.9	173.9
Q4	0.1	93.0	93.0	–	0.5	–	1.9	2.4	37.9	170.4
2002 Q1	0.1	91.1	91.1	–	0.5	–	1.9	2.5	39.1	172.2
Q2	0.1	90.8	90.9	–	0.5	–	2.0	2.5	35.4	168.5
Q3	0.1	91.5	91.6	–	0.5	–	2.0	2.5	36.0	168.6
Q4	0.1	92.1	92.2	–	0.5	–	2.0	2.5	37.3	164.7
2003 Q1	0.1	90.6†	90.7†	–	0.5	–	2.0	2.5	39.2	168.2
Q2	0.1	90.8	90.8	–	0.5	–	2.1	2.6	38.1	163.7

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans for finance leasing.

Sources: National Statistics; Bank of England

12.1L Financial Balance sheet: central government (cg) ESA95 sector S.1311 Unconsolidated

continued

£ billion

Financial liabilities

	Currency and deposits			Securities other than shares					Loans					
				Short term MMI's[2] issued		Long term bonds issued			Short term loans		Long term loans			
	Currency	Deposits other than with MFI's[1]	Total	Sterling Treasury Bills	ECU Treasury Bills	British governme-nt securiti-es	Other central governme-nt sterling bonds	Total	by UK MFIs[3]	by rest of the world MFIs	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F21	F29	F2	F33111	F33112	F33211	F33212	F3	F411	F419	F423	F424	F429	F4
	NIIK	NIIR	NIIJ	NIIV	NIIW	NIJI	NIJJ	NIIS	NIJW	NIKA	NIKJ	NIKK	NIKL	NIJU
1996	2.4	72.5	74.9	3.9	2.5	281.0	12.7	300.1	14.3	0.2	0.1	0.2	0.6	15.4
1997	2.5	74.2	76.7	2.3	2.3	318.5	10.0	333.2	12.4	–	0.1	0.2	0.5	13.3
1998	2.6	73.1	75.8	2.4	2.4	349.0	10.3	364.1	13.5	–	0.5	0.2	0.4	14.6
1999	2.8	72.0	74.9	4.3	–	324.3	9.7	338.3	19.6	–	0.9	0.2	0.4	21.1
2000	3.0	75.1	78.1	2.6	–	315.5	10.3†	328.4†	24.3	–	1.0	0.2	0.5	26.0
2001	3.2	72.4	75.6	11.3	–	292.9	4.5	308.6	18.2	–	1.0	0.2	0.5	19.9
2002	3.3	74.5	77.8	21.6	–	306.1	1.6	329.4	20.0	–	1.0	0.2	0.4	21.5
1999 Q4	2.8	72.0	74.9	4.3	–	324.3	9.7	338.3	19.6	–	0.9	0.2	0.4	21.1
2000 Q1	2.8	70.3	73.1	4.5	–	320.1	8.8†	333.4†	17.4	–	0.9	0.2	0.6	19.2
Q2	2.8	71.5	74.3	4.0	–	325.2	9.7	338.9	19.8	–	1.0	0.2	0.6	21.5
Q3	2.8	73.2	76.1	2.4	–	316.4	9.8	328.6	15.8	–	1.0	0.2	0.6	17.6
Q4	3.0	75.1	78.1	2.6	–	315.5	10.3	328.4	24.3	–	1.0	0.2	0.5	26.0
2001 Q1	3.0	72.2	75.2	3.6	–	306.8	7.7	318.0	15.3	–	1.0	0.2	0.6	17.1
Q2	3.0	72.5	75.5	3.5	–	300.7	7.6	311.8	15.6	–	1.0	0.2	0.6	17.3
Q3	3.0	72.2	75.2	2.7	–	302.1	6.0	310.8	15.2	–	1.0	0.2	0.6	17.0
Q4	3.2	72.4	75.6	11.3	–	292.9	4.5	308.6	18.2	–	1.0	0.2	0.5	19.9
2002 Q1	3.2	70.8	74.0	9.8	–	291.0	3.2	304.0	16.4	–	1.0	0.2	0.5	18.0
Q2	3.2	73.1	76.3	16.7	–	293.9	3.1	313.7	17.9	–	1.0	0.2	0.5	19.5
Q3	3.2	73.0	76.2	18.3	–	302.1	2.9	323.4	18.2	–	1.0	0.2	0.5	19.8
Q4	3.3	74.5	77.8	21.6	–	306.1	1.6	329.4	20.0	–	1.0	0.2	0.4	21.5
2003 Q1	3.3	73.5†	76.8†	15.2	–	316.5	–	331.7	19.6	–	1.0	0.2	0.4	21.1
Q2	3.3	76.4	79.7	21.4	–	321.4	–	342.8	19.9	–	1.0	0.2	0.4	21.4

	Financial liabilities - continued				Net financial assets/liabilities
	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F7	FL	FA	BF90	
	NILG	NIJT	NIGP	NZDZ	
1996	5.1	395.6	141.8†	–253.8†	
1997	7.6	430.8	141.2	–289.6	
1998	7.9	462.5	144.8	–317.6	
1999	7.2	441.5	146.6	–294.9	
2000	32.4	464.9†	181.2	–283.7	
2001	31.9	436.0	170.4	–265.6	
2002	30.0†	458.7	164.7	–293.9	
1999 Q4	7.2	441.5	146.6†	–294.9†	
2000 Q1	6.8†	432.4†	151.7	–280.7	
Q2	19.6	454.3	167.8	–286.4	
Q3	32.4	454.6	175.6	–279.0	
Q4	32.4	464.9	181.2	–283.7	
2001 Q1	31.9	442.2	179.4	–262.8	
Q2	30.6	435.3	173.5	–261.8	
Q3	31.6	434.5	173.9	–260.6	
Q4	31.9	436.0	170.4	–265.6	
2002 Q1	34.3	430.3	172.2	–258.0	
Q2	32.6	441.9	168.5	–273.5	
Q3	35.7	455.0	168.6	–286.4	
Q4	30.0	458.7	164.7	–293.9	
2003 Q1	35.6	465.2	168.2	–296.9	
Q2	33.3	477.2	163.7	–313.5	

Sources: National Statistics; Bank of England

1 Monetary financial insitiutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

12.1M Financial Balance sheet: Local government ESA95 sector S.1313 Unconsolidated

£ billion

Financial assets

	Currency and deposits					Securities other than shares				
						Short term MMI's[2] issued			Long term bonds issued	
	Sterling Bank deposits	Foreign currency Bank deposits	Sterling B.socs deposits	Deposits other than with MFI's	Total	by UK general government	by UK MFI's	by other UK residents	by UK central government	Total
	F2211	F2212	F2213	F29	F2	AF3311	F3315	F3316	F3321	F3
	NJEP	NJEQ	NJER	NJET	NJEL	NJEW	NJFB	NJFG	NJFJ	NJEU
1996	6.1	–	4.8	–	11.0	–	0.1	3.2	0.1	3.5
1997	9.0	–	4.1	–	13.1	0.1	2.2	0.1	0.7	3.1
1998	8.7	–	4.1	–	12.9	0.2	2.4	0.1	0.8	3.6
1999	8.3	–	4.4	–	12.7	0.5	3.0	0.1	0.7	4.2
2000	8.7	–	4.6	–	13.3	0.2	3.4	0.2	0.5	4.3
2001	8.9	–	5.0	–	13.9	0.4	3.3	0.2	0.7	4.5
2002	10.2†	–	5.4	0.2	15.9†	0.2	3.8	0.2	0.4	4.7
1999 Q4	8.3	–	4.4	–	12.7	0.5	3.0	0.1	0.7	4.2
2000 Q1	8.0	–	4.2	–	12.3	0.4	2.8	0.1	0.6	4.0
Q2	8.5	–	4.5	–	13.0	0.5	2.9	0.2	0.7	4.2
Q3	8.9	–	4.2	–	13.2	0.6	2.9	0.2	0.7	4.4
Q4	8.7	–	4.6	–	13.3	0.2	3.4	0.2	0.5	4.3
2001 Q1	9.3	–	4.1	–	13.5	0.1	3.5	0.2	0.4	4.3
Q2	8.7	–	4.7	–	13.4	0.1	3.6	0.2	0.4	4.4
Q3	9.4	–	4.9	–	14.3	0.2	3.6	0.3	0.5	4.6
Q4	8.9	–	5.0	–	13.9	0.4	3.3	0.2	0.7	4.5
2002 Q1	9.1†	–	4.5	–	13.6†	0.5	3.0	0.2	0.8	4.6
Q2	8.9	–	5.1	0.1	14.1	0.4	3.5	0.2	0.6	4.7
Q3	10.8	–	5.3	0.2	16.4	0.2	3.6	0.3	0.5	4.5
Q4	10.2	–	5.4	0.2	15.9	0.2	3.8	0.2	0.4	4.7
2003 Q1	10.3	–	4.4	0.5†	15.2	0.3	3.6†	0.2	0.4	4.5†
Q2	10.6	–	5.5	0.5	16.6	0.5	3.5	0.2	0.6	4.7

Financial assets - continued

	Loans			Shares and other equity				Insurance technical reserves		
	Long term loans			Excl mutual funds' shares						
	Secured on dwellings	by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	by UK residents	Total	Prepayments of insurance premiums etc	Other accounts receivable/p-ayable	Total financial assets
	F422	F424	F4	F514	F515	F517	F5	F62	F7	FA
	NJGH	NJGM	NJFW	NJGT	NJGU	NSOE	NJGO	NJHH	NJHI	NJFV
1996	0.3	0.1	0.5	0.5	0.4	–	0.9	0.9	2.6†	19.3†
1997	0.2	0.2	0.4	1.1	0.3	–	1.3	0.9	2.1	21.0
1998	0.4	0.3	0.7	0.8	0.4	–	1.2	1.2	2.3	21.8
1999	0.5	0.3	0.8	2.2	0.4	–	2.6	1.1	1.8	23.2
2000	0.5†	0.3	0.8†	1.4	0.4	–	1.8	1.0†	1.6	22.7
2001	0.5	0.3	0.8	1.1	0.4	–	1.5	0.8	1.3	22.9
2002	0.6	0.3	0.9	1.0	0.4	–	1.4	0.9	0.7	24.4
1999 Q4	0.5	0.3	0.8	2.2	0.4	–	2.6	1.1	1.8†	23.2†
2000 Q1	0.6	0.3	0.9	2.5	0.4	–	2.9	1.0†	4.6	25.5
Q2	0.6	0.3	0.9	2.1	0.4	–	2.5	1.0	3.5	25.1
Q3	0.6†	0.3	0.8†	1.7	0.4	–	2.1	1.0	2.5	24.1
Q4	0.5	0.3	0.8	1.4	0.4	–	1.8	1.0	1.6	22.7
2001 Q1	0.6	0.3	0.8	1.3	0.4	–	1.7	0.9	5.0	26.1
Q2	0.5	0.3	0.8	1.2	0.4	–	1.6	0.9	3.5	24.5
Q3	0.5	0.3	0.8	1.1	0.4	–	1.5	0.8	2.5	24.5
Q4	0.5	0.3	0.8	1.1	0.4	–	1.5	0.8	1.3	22.9
2002 Q1	0.5	0.3	0.8	1.1	0.4	–	1.5	0.9	5.0	26.3
Q2	0.5	0.3	0.8	1.1	0.4	–	1.5	0.9	2.8	24.7
Q3	0.6	0.3	0.9	1.0	0.4	–	1.4	0.9	1.6	25.7
Q4	0.6	0.3	0.9	1.0	0.4	–	1.4	0.9	0.7	24.4
2003 Q1	0.7	0.3	0.9	0.9†	0.4	–	1.4	1.0	4.7	27.6
Q2	0.7	0.3	1.0	1.1	0.4	–	1.5	1.0	2.7	27.5

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: National Statistics; Bank of England

12.1M Financial Balance sheet: Local government ESA95 sector S.1313 Unconsolidated

continued

£ billion

	Financial liabilities								
	Securities other than shares			Loans					
	Short term MMI's[1] issued	Long term bonds issued		Short term loans		Long term loans			
	by Local authorities	by UK Local authorities	Total	by UK MFIs[2,3]	by rest of the world MFIs	Finance leasing	by UK residents[4]	Other by the rest of the world	Total
	F3312	F3322	F3	F411	F419	F423	F424	F429	F4
	NJIE	NJIQ	NJHY	NJJC	NJJG	NJJP	NJJQ	NJJR	NJJA
1996	–	0.7	0.7	4.8	0.3	1.5	45.6	0.9	53.1
1997	–	0.7	0.7	4.3	0.3	1.5	46.7	0.9	53.6
1998	–	0.8	0.8	3.1	0.2	1.5	47.6	0.9	53.4
1999	–	0.8	0.8	2.4	0.2	1.6	48.9	0.9	54.0
2000	–	0.8	0.8	1.7	0.1	1.6	50.1	0.7	54.2
2001	–	0.8	0.8	1.9	–	1.6	50.1	0.6	54.3
2002	–	0.8	0.8	2.9	–	1.6	48.4	0.6	53.6
1999 Q4	–	0.8	0.8	2.4	0.2	1.6	48.9	0.9	54.0
2000 Q1	–	0.8	0.8	2.1	0.1	1.6	48.6	0.8	53.2
Q2	–	0.8	0.8	1.9	0.1	1.6	49.9	0.8	54.2
Q3	–	0.8	0.8	1.8	0.1	1.6	49.5	0.7	53.8
Q4	–	0.8	0.8	1.7	0.1	1.6	50.1	0.7	54.2
2001 Q1	–	0.8	0.8	1.7	0.1	1.6	49.7	0.7	53.7
Q2	–	0.8	0.8	1.8	0.1	1.6	49.5	0.7	53.7
Q3	–	0.8	0.8	1.8	–	1.6	49.9	0.7	54.0
Q4	–	0.8	0.8	1.9	–	1.6	50.1	0.6	54.3
2002 Q1	–	0.8	0.8	2.0	–	1.6	49.5	0.6	53.7
Q2	–	0.8	0.8	2.1	–	1.6	48.5	0.6	52.9
Q3	–	0.8	0.8	2.3	–	1.6	48.9	0.4	53.3
Q4	–	0.8	0.8	2.9	–	1.6	48.4	0.6	53.6
2003 Q1	–	0.8	0.8	3.3	–	1.6	46.8	0.5	52.3
Q2	–	0.8	0.8	3.6	–	1.6	46.1	0.5	51.9

	Financial liabilities - continued			Net financial assets/liabilities
	Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F7	FL	FA	BF90
	NJKM	NJIZ	NJFV	NYOJ
1996	8.6†	62.3†	19.3†	–43.1†
1997	8.9	63.3	21.0	–42.3
1998	9.0	63.1	21.8	–41.3
1999	9.1	63.8	23.2	–40.6
2000	9.0	64.1	22.7	–41.3
2001	9.8	64.9	22.9	–41.9
2002	9.0	63.3	24.4	–38.9
1999 Q4	9.1†	63.8†	23.2†	–40.6†
2000 Q1	12.5	66.4	25.5	–40.9
Q2	10.7	65.7	25.1	–40.6
Q3	9.9	64.5	24.1	–40.4
Q4	9.0	64.1	22.7	–41.3
2001 Q1	12.1	66.6	26.1	–40.5
Q2	10.6	65.1	24.5	–40.5
Q3	10.6	65.4	24.5	–40.9
Q4	9.8	64.9	22.9	–41.9
2002 Q1	12.5	66.9	26.3	–40.6
Q2	10.7	64.4	24.7	–39.6
Q3	10.2	64.3	25.7	–38.6
Q4	9.0	63.3	24.4	–38.9
2003 Q1	12.2	65.3	27.6	–37.7
Q2	10.5	63.2	27.5	–35.8

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing.

12.1N Financial Balance sheet: Households and non-profit institutions serving household

ESA95 sector S.14+S.15 Unconsolidated

£ billion

Financial assets

	Currency and deposits							Securities other than shares									
								Short term MMI's[2] issued					Bonds issued				
	Currency	Sterling Bank deposits	Foreign currency Bank deposits	Sterling B.socs deposits	Deposits with Rest of the World MFIs(1)	Deposits other than with MFI's	Total	by UK general government	UK local authority bills	by UK MFI's	by other UK residents	by rest of the world	by UK central government	by UK local authorities	by other UK residents	by the rest of the world	Total
	F21	F2211	F2212	F2213	F229	F29	F2	F3311	F3312	F3315	F3316	F3319	F3321	F3322	F3326	F3329	F3
	NNMQ	NNMT	NNMU	NNMV	NNMW	NNMX	NNMP	NNNA	NNNE	NNNF	NNNK	NNNL	NNNN	NNNQ	NNNU	NNNV	NNMY
1996	18.8	190.3	2.6	204.6	19.2	61.2	496.7	0.1	–	1.5	0.3	–	32.1	0.2	3.1	6.4	43.6
1997	20.6†	334.7†	3.2	95.6	21.5	63.3	538.9†	–	–	1.7	0.3	–	32.1	0.3	3.4	6.7	44.5
1998	21.9	351.3	2.9	105.5	24.3	64.7	570.6	–	–	2.0	0.2	–	32.4	0.2	3.6	7.1	45.5
1999	24.1	373.4	3.0	111.2	30.4	63.1	605.2	–	–	2.5	0.2	–	28.5†	0.2	3.9	6.9	42.3†
2000	25.8	405.4	3.9	109.2	34.6	62.7	641.7	–	–	2.2	0.5	–	26.9	0.2	4.1	7.5	41.5
2001	27.9	432.8	4.1	123.0	41.7†	62.4	691.9	–	–	2.6	0.4	–	23.4	0.2	4.3	7.6	38.6
2002	29.3	465.8	3.7	135.0	46.4	62.7	743.0	–	–	2.6	0.5	–	21.3	0.4	4.5	7.7	37.0
1999 Q4	24.1	373.4†	3.0	111.2	30.4	63.1	605.2†	–	–	2.5	0.2	–	28.5†	0.2	3.9	6.9	42.3†
2000 Q1	23.1	374.4	5.0	112.2	31.0	62.9	608.5	–	–	1.8	0.3	–	26.6	0.2	4.0	7.0	39.9
Q2	23.6	379.5	5.3	115.2	32.0	63.0	618.5	–	–	2.1	0.4	–	27.4	0.2	4.0	7.4	41.5
Q3	24.1	384.8	5.3	119.0	33.2†	63.1	629.4	–	–	2.1	0.3	–	25.5	0.2	4.1	7.5	39.8
Q4	25.8	405.4	3.9	109.2	34.6	62.7	641.7	–	–	2.2	0.5	–	26.9	0.2	4.1	7.5	41.5
2001 Q1	24.3	411.0	5.6	113.6	37.5	62.0	654.1	–	–	3.0	0.5	–	29.6	0.3	4.2	7.8	45.3
Q2	25.2	420.3	6.2	117.3	37.5	62.0	668.6	–	–	2.5	0.4	–	27.4	0.2	4.2	7.8	42.6
Q3	25.9	427.1	5.7	119.7	39.0	62.0	679.4	–	–	2.0	0.4	–	27.9	0.3	4.3	7.6	42.5
Q4	27.9	432.8	4.1	123.0	41.7	62.4	691.9	–	–	2.6	0.4	–	23.4	0.2	4.3	7.6	38.6
2002 Q1	27.6	441.3	5.3	125.3	42.4	63.0	705.0	–	–	2.5	0.9	–	19.7	0.2	4.4	7.8	35.6
Q2	27.6	453.1	6.7	128.9	42.7	62.4	721.4	–	–	2.3	0.6	–	16.4	0.3	4.4	7.8	31.8
Q3	27.5	457.1	6.9	131.8	42.9	62.5	728.7	–	–	2.4	0.5	–	19.0	0.4	4.5	7.7	34.5
Q4	29.3†	465.8	3.7	135.0	46.4	62.7	743.0	–	–	2.6	0.5	–	21.3	0.4	4.5	7.7	37.0
2003 Q1	29.0	475.2	8.0	137.2	49.5	63.9	762.7	–	–	2.8†	0.5	–	22.9	0.4	4.6	7.8	39.1
Q2	29.6	486.1	10.1	139.6	48.5	65.7	779.6	–	–	3.1	0.5	–	24.2	0.4	4.6	7.7	40.7

Financial assets - continued

	Loans		Shares and other equity								Insurance technical reserves				
			Excl mutual funds' shares												
	Long term loans by UK residents[3]	Total	Quoted UK shares	Unquoted UK shares	Other UK equity	by UK residents	by the rest of the world	UK mutual funds shares	Rest of the World mutual funds shares	Total	Net equ'y of HH in life ass. and pens. funds' reserves	Prepayments of insurance premiums etc.	Total	Other accounts receivable/payable	Total financial assets
	F424	F4	F514	F515	F516	F517	F519	F521	F529	F5	F61	F62	F6	F7	FA
	NNOQ	NNOA	NNOX	NNOY	NNOZ	NSQR	NNPC	NNPG	NNPH	NNOS	NNPI	NNPL	NPYL	NNPM	NNML
1996	6.3	6.3	167.3†	141.0	1.4	–	8.3	80.5	2.2	400.7†	1 053.6	28.0	1 081.6	66.6	2 095.5†
1997	6.4	6.4	226.0	178.4	1.5	–	9.4	99.2	1.5	516.0	1 285.7	30.3	1 316.1	68.9†	2 490.7
1998	6.8	6.8	234.9	184.9	1.4	–	11.4	99.6	1.1	533.1	1 420.9	32.0	1 452.9	71.2	2 680.1
1999	6.6	6.6	321.2	243.0	1.4	–	14.6	151.2	2.1	733.4	1 673.3	31.4	1 704.7	76.1	3 168.4
2000	6.7	6.7	320.9	222.2†	1.4	–	13.9	151.8†	1.7	711.8	1 645.8	34.8†	1 680.5†	82.8	3 165.0
2001	6.8	6.8	230.6	156.1	1.4	–	12.1†	136.1	1.7†	537.9	1 576.4	30.1	1 606.5	86.3	2 967.9
2002	6.8	6.8	179.1	109.6	1.4	–	9.3	112.8	1.4	413.5	1 343.2†	33.7	1 376.9	84.6	2 661.8
1999 Q4	6.6	6.6	321.2	243.0	1.4	–	14.6	151.2	2.1	733.4†	1 673.3	31.4	1 704.7	76.1	3 168.4†
2000 Q1	6.6	6.6	285.5†	239.3†	1.4	–	14.6	163.3†	2.5†	706.7	1 656.4	34.1†	1 690.5†	79.8†	3 132.0
Q2	6.7	6.7	307.6	240.6	1.4	–	14.1	164.7	2.0	730.4	1 646.7	34.9	1 681.6	87.4	3 166.0
Q3	6.7	6.7	334.4	238.5	1.4	–	14.2	165.8	1.9	756.2	1 656.2	35.4	1 691.6	89.8	3 213.4
Q4	6.7	6.7	320.9	222.2	1.4	–	13.9	151.8	1.7	711.8	1 645.8	34.8	1 680.5	82.8	3 165.0
2001 Q1	6.7	6.7	272.3	191.4	1.4	–	13.0†	144.4	1.7	624.1	1 554.7	33.9	1 588.6	88.4	3 007.2
Q2	6.8	6.8	239.8	181.2	1.4	–	13.5	150.2	1.7	587.8	1 603.2	33.4	1 636.6	87.2	3 029.5
Q3	6.7	6.7	219.6	148.8	1.4	–	10.8	121.2	1.5	503.2	1 450.6	31.4	1 482.0	88.1	2 801.9
Q4	6.8	6.8	230.6	156.1	1.4	–	12.1	136.1	1.7	537.9	1 576.4	30.1	1 606.5	86.3	2 967.9
2002 Q1	6.8	6.8	234.7	158.4	1.4	–	12.7	139.4	1.9	548.5	1 581.6†	31.9	1 613.5	87.1	2 996.5
Q2	6.7	6.7	211.9	136.8	1.4	–	11.2	129.8	1.8	492.8	1 470.0	32.1	1 502.1	85.9	2 840.7
Q3	6.8	6.8	167.5	109.2	1.4	–	8.7	112.3	1.4	400.4	1 279.1	33.2	1 312.4	86.3	2 569.0
Q4	6.8	6.8	179.1	109.6	1.4	–	9.3	112.8	1.4	413.5	1 343.2	33.7	1 376.9	84.6	2 661.8
2003 Q1	6.7	6.7	162.0	110.0	1.4	–	8.8	112.5	0.6	395.3	1 283.7	35.3	1 318.9	86.7	2 609.5
Q2	6.8	6.8	184.9	108.4	1.4	–	10.1	128.0	0.7	433.4	1 427.9	36.4	1 464.3	85.5	2 810.3

1 Monetary financial institutions
2 Money market instruments
3 Other than direct investment loans, loans secured on dwellings and loans used for finance leasing

Sources: National Statistics; Bank of England

12.1N Financial Balance sheet: Households and non-profit institutions serving household

continued

ESA95 sector S.14+S.15 Unconsolidated

£ billion

Financial liabilities

	Securities other than shares			Loans						
	Short term MMI's[1] issued	Bonds issued		Short term loans		Long term loans				
	by other UK residents	other by UK residents	Total	by UK MFIs[2,3]	by Rest of the World MFIs	Secured on dwellings by Banks	Secured on dwellings by B.socs	Secured on dwellings by other	by UK residents[4]	Total
	F3316	F3326	F3	F411	F419	F4221	F4222	F4229	F424	F4
	NNQO	NNQY	NNQC	NNRG	NNRK	NNRQ	NNRR	NNRS	NNRU	NNRE
1996	–	1.9	1.9	76.3	7.5	158.2	224.4	26.2	11.0	503.6
1997	–	2.0	2.1	83.8	9.4	305.7	97.6	26.4	13.8	536.7
1998	–	2.3	2.3	92.3	9.4	320.6	106.5	29.0	14.5	572.3
1999	–	2.7	2.8	103.2	11.5	345.0	113.7†	34.3	15.6	623.3
2000	0.1	2.8	2.9	117.4	13.8	386.3	107.2	41.8†	16.0	682.5†
2001	0.1	2.8	3.0	132.7	16.5†	418.6	113.6	58.1	18.1	757.7
2002	0.2	2.8	3.0	148.0	17.9	467.6	124.2	77.6	20.6	855.9
1999 Q4	–	2.7	2.8	103.2	11.5	345.0	113.7†	34.3	15.6	623.3
2000 Q1	–	2.8	2.8	106.6	12.3	350.9	115.2	36.3	15.3	636.6
Q2	0.1	2.8	2.8	110.0	13.5	358.1	117.4	39.2†	15.4	653.6†
Q3	0.1	2.8	2.9	113.4	13.6†	361.5	120.0	44.2	15.4	668.1
Q4	0.1	2.8	2.9	117.4	13.8	386.3	107.2	41.8	16.0	682.5
2001 Q1	0.1	2.8	2.9	118.9	17.4	391.6	109.4	45.3	16.1	698.7
Q2	0.1	2.8	2.9	123.5	16.9	400.6	111.0	48.8	16.7	717.5
Q3	0.2	2.8	3.0	128.2	18.3	409.9	112.1	54.3	17.1	739.9
Q4	0.1	2.8	3.0	132.7	16.5	418.6	113.6	58.1	18.1	757.7
2002 Q1	0.1	2.8	3.0	135.4	18.6	427.9	115.3	62.0	18.2	777.4
Q2	0.2	2.8	3.0	138.3	18.7	440.0	118.2	66.4	18.9	800.5
Q3	0.2	2.8	3.0	144.6	18.2	454.3	121.5	71.4	19.4	829.4
Q4	0.2	2.8	3.0	148.0	17.9	467.6	124.2	77.6	20.6	855.9
2003 Q1	0.2	2.8	3.0	143.0†	21.3	471.2	127.6	90.2	20.7	873.9
Q2	0.2	2.8	3.0	147.0	20.3	482.2	132.4	96.9	21.0	899.8

	Financial liabilities - continued			Net financial assets/liabilities
	Other accounts payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)
	F7	FL	FA	BF90
	NNSQ	NNPP	NNML	NZEA
1996	48.6†	554.1†	2 095.5†	1 541.4†
1997	52.5	591.3	2 490.7	1 899.4
1998	54.8	629.4	2 680.1	2 050.7
1999	54.6	680.6	3 168.4	2 487.8
2000	56.2	741.6	3 165.0	2 423.4
2001	57.6	818.3	2 967.9	2 149.6
2002	60.0	919.0	2 661.8	1 742.8
1999 Q4	54.6†	680.6†	3 168.4†	2 487.8†
2000 Q1	56.1	695.5	3 132.0	2 436.4
Q2	56.2	712.6	3 166.0	2 453.5
Q3	55.9	726.9	3 213.4	2 486.5
Q4	56.2	741.6	3 165.0	2 423.4
2001 Q1	57.9	759.5	3 007.2	2 247.7
Q2	57.6	778.0	3 029.5	2 251.5
Q3	57.8	800.6	2 801.9	2 001.3
Q4	57.6	818.3	2 967.9	2 149.6
2002 Q1	60.2	840.5	2 996.5	2 156.0
Q2	59.8	863.3	2 840.7	1 977.4
Q3	60.0	892.4	2 569.0	1 676.6
Q4	60.0	919.0	2 661.8	1 742.8
2003 Q1	62.5	939.4	2 609.5	1 670.1
Q2	63.0	965.8	2 810.3	1 844.5

Sources: National Statistics; Bank of England

1 Money market instruments
2 All loans secured on dwellings and all finance leasing are treated as long term loans
3 Monetary financial institutions
4 Other than direct investment loans, loans secured on dwellings and laons for finance leasing

12.1O Financial Balance sheet: Rest of the world ESA95 sector S.2 Unconsolidated

£ billion

Financial assets

	Currency and deposits						Securities other than shares								
							Short term MMI's[2] issued			Bonds issued					
	Currency	Sterling Bank deposits	Foreign currency Bank deposits	Sterling B.socs deposits	Deposits other than with MFI's(1)	Total	by UK general governme-nt	by UK MFI's	by other UK residents	by UK central governme-nt	by UK local authorit-ies	Medium term bonds issued by Banks	Medium term bonds issued by B.socs	Other by UK residents	Total
	F21	F2211	F2212	F2213	F29	F2	F3311	F3315	F3316	F3321	F3322	F33251	F33252	F3326	F3
	NLCW	NLCZ	NLDA	NLDB	NLDD	NLCV	NLDG	NLDL	NLDQ	NLDT	NLDW	NLDY	NLDZ	NLEA	NLDE
1996	0.8	106.5	664.6	9.9	1.1	782.9	3.0	61.2	11.3	63.5	–	19.6	4.4	97.2	260.2
1997	0.9	134.4	814.9	4.0	0.3	954.6	1.8	71.1	13.4	64.4	–	24.9	1.3	111.3†	288.1
1998	1.0	147.2	886.7	4.9	0.6	1 040.4	0.4	54.4	15.6	73.9	–	27.7	1.1	124.2	297.3†
1999	1.1	167.5†	859.0†	5.2	1.3	1 034.1†	0.2	67.2†	17.8	60.9	–	33.5†	1.2†	145.1	326.0
2000	1.1	200.4	1 060.0	4.1	1.8	1 267.5	–	111.0	21.7	62.4†	–	35.8	2.6	171.3	404.8
2001	1.1	215.9	1 152.5	4.6	1.7	1 375.8	0.1	133.1	22.5	56.3	–	39.2	3.3	181.9	436.4
2002	1.2	228.0	1 206.6	4.9	1.6	1 442.3	0.3	141.6	30.7†	55.8	–	40.4	3.2	222.7	494.7
1999 Q4	1.1	167.5†	859.0†	5.2	1.3	1 034.1†	0.2	67.2†	17.8	60.9	–	33.5†	1.2†	145.1†	326.0†
2000 Q1	1.1	181.3	951.0	5.4	–	1 138.8	–	72.4	16.3	61.2†	–	35.3	1.8	152.4	339.4
Q2	1.3	185.3	1 024.2	5.4	0.3	1 216.6	–	80.7	19.6	58.5	–	36.2	2.4	159.8	357.2
Q3	1.4	192.1	1 025.3	5.5	1.1	1 225.4	0.1	95.1	20.9	59.5	–	34.9	3.4	159.7	373.5
Q4	1.1	200.4	1 060.0	4.1	1.8	1 267.5	–	111.0	21.7	62.4	–	35.8	2.6	171.3	404.8
2001 Q1	1.1	218.2	1 177.6	4.3	0.6	1 401.9	0.4	132.1	23.4	54.7	–	37.6	2.8	174.3	425.2
Q2	1.3	205.9	1 145.3	4.6	1.2	1 358.3	0.6	130.2	22.4	53.4	–	39.4	2.9	167.6	416.4
Q3	1.4	211.3	1 133.5	4.5	1.1	1 351.7	0.1	125.1	20.4	57.2	–	40.9	3.0	174.6	421.3
Q4	1.1	215.9	1 152.5	4.6	1.7	1 375.8	0.1	133.1	22.5	56.3	–	39.2	3.3	181.9	436.4
2002 Q1	1.1	219.4	1 154.7	4.5	0.8	1 380.4	0.1	146.5	26.5	55.2	–	39.2	3.3	174.3	445.1
Q2	1.4†	220.4	1 146.1	4.7	1.7	1 374.1	0.1	138.3	26.5	56.2	–	39.5	3.3	198.3	462.1
Q3	1.5	224.9	1 148.6	5.0	1.5	1 381.6	0.4	126.9	35.7†	55.7	–	38.6	3.0	217.5	477.8
Q4	1.2	228.0	1 206.6	4.9	1.6	1 442.3	0.3	141.6	30.7	55.8	–	40.4	3.2	222.7	494.7
2003 Q1	1.1	235.0	1 323.1	5.1	0.4	1 564.7	0.4†	139.1	30.6	55.2	–	45.1	2.9	238.3	511.5
Q2	1.3	242.9	1 372.9	5.0	1.5	1 623.7	0.2	127.9	28.2	55.2	–	46.3	2.8	259.2	519.9

Financial assets - continued

	Loans							Shares and other equity					Insurance technical reserves				
	Short term loans		Long term loans					Excl mutual funds' shares									
	by rest of the world MFI's	by non-bank overseas	Direct investmentloa outward	Direct investment loans inward	other by UK residents	Other by rest of the world	Total	Quoted UK shares	Unquoted UK shares	Other UK equity	UK mutual funds shares	Total	Net equ'y of HH in life ass. and pens. fund reserves	Prepayments of insurance premiums etc.	Total	Other accounts receivable/pa	Total financial assets
	F4191	F4192	F4211	F4212	F424	F429	F4	F514	F515	F516	F521	F5	F61	F62	F6	F7	FA
	NLEM	ZMEA	NLEP	NLEQ	NROS	NLEX	NLEG	NLFD	NLFE	NLFF	NLFM	NLEY	NLFO	NLFR	NPYF	NLFS	NLEF
1996	131.1	129.2	41.3	49.6	7.6†	3.0	354.3	216.7	119.4	9.3	1.2	346.7	0.2	14.7	14.8	3.8	1 762.7
1997	153.2	152.2	48.0	60.8	8.1	2.6	416.8	290.6	134.1	10.2	1.3	436.1	0.2	15.5	15.7	3.8	2 115.1
1998	138.9	158.1	56.9	86.5	7.9	2.5	442.9	384.1	165.6	10.9	1.3	561.9	0.2	15.0	15.2	4.0	2 361.7†
1999	168.1	189.8	64.4	102.8	10.2	2.0	527.0	484.2	204.6	11.7	1.7	702.2	0.2	14.1	14.3	2.2†	2 605.8
2000	207.2†	214.8	84.3†	112.2†	8.7	2.1	620.7†	572.5†	257.4†	13.5	1.6	845.0†	0.2	10.8†	11.0†	2.1	3 151.1
2001	240.1	270.0	96.6	137.0	8.8	1.9	745.7	488.6	308.8	14.0	1.3	812.6	0.2	10.1	10.4	2.7	3 383.6
2002	253.6	220.5	117.2	135.8	7.5	1.8	728.8	365.0	331.3	14.7	0.9	711.9	0.2	10.8	11.0	2.0	3 390.7
1999 Q4	168.1	189.8	64.4	102.8	10.2	2.0	527.0	484.2	204.6	11.7	1.7	702.2	0.2	14.1	14.3	2.2†	2 605.8†
2000 Q1	190.0†	192.9	78.3†	102.6†	9.7	2.2	566.0†	556.3†	209.9†	11.8	1.7	779.6†	0.2	13.3†	13.5†	2.1	2 839.4
Q2	204.1	227.5	76.6	112.4	9.7	2.2	622.8	557.9	216.6	12.1	1.7	788.3	0.2	12.8	13.0	2.3	3 000.2
Q3	206.1	224.5	81.5	115.1	8.9	2.2	629.3	562.2	251.9	12.9	1.7	828.6	0.2	11.6	11.8	2.3	3 070.9
Q4	207.2	214.8	84.3	112.2	8.7	2.1	620.7	572.5	257.4	13.5	1.6	845.0	0.2	10.8	11.0	2.1	3 151.1
2001 Q1	266.2	258.8	91.4	119.0	8.9	2.1	737.5	515.3	275.5	13.5	1.5	805.8	0.2	11.0	11.2	2.4	3 383.9
Q2	261.2	285.2	94.1	127.4	9.2	2.1	770.1	522.3	289.9	13.7	1.5	827.4	0.2	10.7	10.9	2.3	3 385.4
Q3	262.1	272.4	94.8	132.7	8.8	2.1	764.0	453.4	300.7	13.6	1.2	768.9	0.2	10.3	10.6	2.2	3 318.5
Q4	240.1	270.0	96.6	137.0	8.8	1.9	745.7	488.6	308.8	14.0	1.3	812.6	0.2	10.1	10.4	2.7	3 383.6
2002 Q1	279.4	283.6	95.6	130.5	8.5	1.9	790.9	498.7	310.5	13.9	1.2	824.3	0.2	10.4	10.6	2.3	3 453.7
Q2	277.7	264.0	99.2	137.5	8.3	1.8	780.3	440.7	317.3	14.2	1.1	773.3	0.2	10.5	10.7	2.2	3 402.7
Q3	259.7	212.7	114.3	131.7	8.1	1.7	720.1	352.1	327.8	14.3	0.8	695.0	0.2	10.6	10.8	2.1	3 287.4
Q4	253.6	220.5	117.2	135.8	7.5	1.8	728.8	365.0	331.3	14.7	0.9	711.9	0.2	10.8	11.0	2.0	3 390.7
2003 Q1	294.2	222.8†	117.5	136.6	7.5	1.7	772.7	343.6	336.0	14.7†	0.8	695.1	0.2	11.0	11.2	2.3	3 557.6
Q2	284.3	252.7	118.0	137.7	7.5	1.7	794.3	390.9	339.9	14.9	0.9	746.7	0.2	11.1	11.3	2.2	3 698.1

1 Monetary financial institutions
2 Money market instruments

Sources: National Statistics; Bank of England

12.1O Financial Balance sheet: Rest of the world
ESA95 sector S.2 Unconsolidated

continued

£ billion

Financial liabilities

	Currency and deposits			Securities other than shares			Loans							
				Short term MMI's[2] issued	Long term bonds issued		Short term loans			Long term loans				
	Currency	Deposits with rest of the world MFI's[1]	Total	by the Rest of the World	by the Rest of the World	Total	Sterling loans By UK MFIs[3]	Foreign currency loans by UK MFIs	Sterling loans by B.socs	Direct investment loans outward	Direct investment loans inward	Finance leasing	by UK residents[4]	Total
	F21	F229	F2	F3319	F3329	F3	F4111	F4112	F4113	F4211	F4212	F423	F424	F4
	NLGA	NLGG	NLFZ	NLGV	NLHF	NLGI	NLHN	NLHO	NLHP	NLHT	NLHU	NLHZ	NROS	NLHK
1996	0.4	689.4	689.8	17.4	309.7	327.1	18.7	127.8	–	50.5	23.9	–	7.6†	228.6†
1997	0.5	859.6	860.1	25.4	357.7	383.2	24.0†	168.6	–	54.1	28.0	–	8.1	282.8
1998	0.5	885.4	885.9	27.9†	391.5†	419.4†	23.4	180.1	–	76.5	39.4	–	7.9	327.3
1999	0.5	907.7	908.1	44.3	392.4	436.6	26.1	189.1	–	81.6	51.9	–	10.2	358.9
2000	0.5	1 146.1†	1 146.6†	45.3	478.6	524.0	27.6	252.5	–	88.6†	53.4†	–	8.7	430.8
2001	0.5	1 280.6	1 281.0	56.7	518.1	575.2	32.3	290.9	–	105.4	51.0	–	8.8	488.4
2002	0.5	1 337.9	1 338.4	47.8	525.9	573.9	37.6	291.0	–	106.1	52.2	–	7.5	494.5
1999 Q4	0.5	907.7	908.1	44.3	392.4†	436.6	26.1	189.1	–	81.6	51.9	–	10.2	358.9
2000 Q1	0.5	1 011.4	1 012.0†	49.0†	408.3	457.3†	27.5	213.8	–	87.5†	48.3†	–	9.7	386.7†
Q2	0.7	1 080.8	1 081.5	54.0	441.6	495.6	27.3	231.1	–	93.4	47.5	–	9.7	408.9
Q3	0.5	1 104.7†	1 105.2	49.6	452.7	502.3	30.2	240.9	–	102.0	47.8	–	8.9	429.8
Q4	0.5	1 146.1	1 146.6	45.3	478.6	524.0	27.6	252.5	–	88.6	53.4	–	8.7	430.8
2001 Q1	0.5	1 307.0	1 307.6	46.3	520.7	567.2	31.4	306.8	–	107.8	52.3	–	8.9	507.2
Q2	0.7	1 259.5	1 260.2	53.0	515.9	569.1	32.0	299.5	–	107.6	53.2	–	9.2	501.3
Q3	0.5	1 247.9	1 248.4	53.9	524.4	578.5	30.8	294.7	–	107.6	54.3	–	8.8	496.1
Q4	0.5	1 280.6	1 281.0	56.7	518.1	575.2	32.3	290.9	–	105.4	51.0	–	8.8	488.4
2002 Q1	0.6	1 310.7	1 311.2	54.6	514.9	569.8	39.0	301.1	–	113.0	52.7	–	8.5	514.3
Q2	0.8	1 276.2	1 277.0	53.9	531.3	585.4	37.3	295.3	–	116.8	50.7	–	8.3	508.4
Q3	0.6	1 233.5	1 234.1	50.6	498.3	549.2	35.7	307.7	–	124.9	51.9	–	8.1	528.2
Q4	0.5	1 337.9	1 338.4	47.8	525.9	573.9	37.6	291.0	–	106.1	52.2	–	7.5	494.5
2003 Q1	0.6	1 440.6	1 441.2	62.4	525.1	587.5	40.9†	345.0	–	118.2	54.4	–	7.5	566.0
Q2	0.7	1 486.1	1 486.9	62.2	520.4	582.6	41.1	340.5	–	125.3	55.4	–	7.5	569.8

Financial liabilities - continued

	Shares and other equity							Net financial assets/liabilities
	Excl mutual funds' shares							
	by the rest of the world	Other UK equity	Total	Other accounts receivable/payable	Total financial liabilities	Total financial assets	Net assets (+)/liabilities(-)	
	F519	F52	F5	F7	FL	FA	BF90	
	NLIM	NLIP	NLIC	NLIW	NLHJ	NLEF	NLFK	
1996	428.6	2.2	430.8	14.4†	1 690.6†	1 762.7	72.0†	
1997	496.8	1.5	498.2	13.6	2 037.8	2 115.1	77.3	
1998	578.0	1.1	579.1	12.5	2 224.2	2 361.7†	137.5	
1999	821.7	2.1	823.8	3.7	2 531.2	2 605.8	74.7	
2000	1 004.4†	1.7	1 006.2†	4.4	3 112.0	3 151.1	39.2	
2001	1 000.7	1.7†	1 002.4	4.4	3 351.4	3 383.6	32.2	
2002	965.1	1.4	966.5	5.9	3 379.1	3 390.7	11.6	
1999 Q4	821.7	2.1	823.8	3.7†	2 531.2†	2 605.8†	74.7†	
2000 Q1	908.3†	2.5†	910.8†	3.0	2 769.8	2 839.4	69.5	
Q2	981.6	2.0	983.5	3.3	2 972.9	3 000.2	27.4	
Q3	989.1	1.9	991.0	3.9	3 032.2	3 070.9	38.6	
Q4	1 004.4	1.7	1 006.2	4.4	3 112.0	3 151.1	39.2	
2001 Q1	979.4	1.7	981.1	3.6	3 366.6	3 383.9	17.3	
Q2	1 023.4	1.7	1 025.1	3.8	3 359.7	3 385.4	25.7	
Q3	956.8	1.5	958.3	4.2	3 285.5	3 318.5	33.0	
Q4	1 000.7	1.7	1 002.4	4.4	3 351.4	3 383.6	32.2	
2002 Q1	1 028.6	1.9	1 030.5	3.5	3 429.4	3 453.7	24.3	
Q2	1 029.5	1.8	1 031.2	4.1	3 406.2	3 402.7	–3.5	
Q3	964.9	1.4	966.3	5.1	3 282.8	3 287.4	4.6	
Q4	965.1	1.4	966.5	5.9	3 379.1	3 390.7	11.6	
2003 Q1	994.0	0.6	994.6	5.2	3 594.4	3 557.6	–36.8	
Q2	1 075.2	0.7	1 076.0	5.2	3 720.5	3 698.1	–22.4	

Sources: National Statistics; Bank of England

1 Monetary financial institutions
2 Money market instruments
3 All loans secured on dwellings and all finance leasing are treated as long term loans
4 Other than direct investment loans, loans secured on dwellings and loans for finance leasing

12.1P Quoted ordinary shares Balance Sheets
Amounts outstanding at end of period

£ million

	Liabilities				Assets								
	Banks	Insurance Companies	Remaining Financial Institutions	Private Non-Financial Companies	Central Government	Local Authorities	Public Corporations	Banks	Insurance Companies & Pension Funds	Remaining Financial Institutions	Private Non-Financial Companies	Households & Charities	Overseas Holdings
	NHYB	NJDP	NJWN	NLBZ	NIHN	NJGT	NKFZ	NHUX	NJAL	NJTJ	NKXV	NIUD	NLFD
1994	28 747	26 313	50 912	620 328	5 280	447	–	2 452	370 252	61 292	11 440	156 093	119 044
1995	25 752	35 597	78 755	719 843	2 682	475	–	3 571	432 525†	77 136†	9 126	170 155†	164 277
1996	27 489	38 031	94 086	797 789	190	507	–	3 805	468 535	90 092	10 211	167 315	216 740
1997	73 481	63 239	139 957	948 535	211	1 056	8	5 080	556 978	131 035	14 226	226 027	290 591
1998	84 563	72 473	155 466	1 059 510	167	789	–	5 838	618 238	109 499	18 487†	234 852	384 142
1999	63 390	72 848	220 509	1 394 366	236	2 239	–	7 474	730 388	166 557	38 766	321 205	484 248
2000	39 140	68 998	270 656†	1 375 525†	52	1 378	–	8 750	678 274	146 153	26 351	320 852	572 509†
2001	28 269	56 343	274 959	1 134 726	14	1 147	–	8 106	549 350	201 684	14 832	230 599	488 565
2002	19 358	33 366	215 605	857 799	11	982	–	5 757†	400 069	166 415	8 780	179 078	365 036
1994 Q3	27 154	26 534	48 839	608 726	6 349	438	–	2 053	368 268	60 093	8 578	147 699	117 775
Q4	28 747	26 313	50 912	620 328	5 280	447	–	2 452	370 252	61 292	11 440	156 093	119 044
1995 Q1	30 830	27 926	51 853	629 864	3 123	463	–	1 912	379 891†	63 390†	11 678	154 835†	125 181
Q2	31 632	29 784	53 894	657 747	3 162	472	–	2 071	390 148	66 982	12 261	159 362	138 599
Q3	36 788	32 332	62 364	700 433	3 272	469	–	2 909	415 492	72 530	13 127	170 916	153 202
Q4	25 752	35 597	78 755	719 843	2 682	475	–	3 571	432 525	77 136	9 126	170 155	164 277
1996 Q1	24 272	35 494	77 674	741 368	2 127	493	–	3 055	437 725	78 960	9 835	167 577	179 036
Q2	23 210	37 949	78 100	762 151	1 455	500	–	3 260	438 215	80 354	6 144	181 420	190 062
Q3	25 909	39 926	83 159	780 503	361	496	–	3 491	453 846	85 358	2 801	177 506	205 638
Q4	27 489	38 031	94 086	797 789	190	507	–	3 805	468 535	90 092	10 211	167 315	216 740
1997 Q1	27 342	38 767	102 764	840 960	184	864	–	4 142	484 071	97 105	10 603	195 596	217 268
Q2	55 858	48 420	130 548	857 243	197	912	10	4 357	517 106	104 878	11 542	209 865	243 202
Q3	66 456	58 946	123 503	953 665	208	1 008	10	4 621	562 903	122 510	13 694	220 382	277 234
Q4	73 481	63 239	139 957	948 535	211	1 056	8	5 080	556 978	131 035	14 226	226 027	290 591
1998 Q1	84 707	80 482	162 653	1 066 927	211	783	9	5 996	646 388	133 666	17 801†	250 744	339 171
Q2	77 094	86 116	148 559	1 086 915	163	738	–	5 896	646 761	127 518	17 958	264 443	335 207
Q3	69 687	70 006	156 011	967 374	172	626	–	6 066	611 929	103 182	18 230	236 694	286 179
Q4	84 563	72 473	155 466	1 059 510	167	789	–	5 838	618 238	109 499	18 487	234 852	384 142
1999 Q1	88 199	69 120	187 348	1 145 985	210	838	–	6 500	692 113	128 338	22 035	219 557	421 061
Q2	67 243	69 536	210 944	1 247 554	208	828	–	6 736	687 301	137 932	24 047	244 578	493 647
Q3	64 462	66 307	201 714	1 198 492	185	1 498	–	6 325	644 274	139 752	31 340	237 473	470 128
Q4	63 390	72 848	220 509	1 394 366	236	2 239	–	7 474	730 388	166 557	38 766	321 205	484 248
2000 Q1	38 944	62 362	212 824†	1 466 695†	178	2 488	–	7 459	742 784	152 109	34 000	285 531	556 276†
Q2	36 260	69 501	221 591	1 437 274	155	2 089	–	7 674	709 961	149 164	30 154	307 560	557 869
Q3	42 983	60 179	264 715	1 419 097	68	1 717	–	8 806	703 592	147 554	28 639	334 424	562 174
Q4	39 140	68 998	270 656	1 375 525	52	1 378	–	8 750	678 274	146 153	26 351	320 852	572 509
2001 Q1	37 963	56 843	261 364	1 235 925	42	1 303	–	7 902	616 211	157 055	21 967	272 270	515 345
Q2	43 670	60 049	263 357	1 210 493	28	1 219	–	8 260	612 724	171 680	21 555	239 766	522 337
Q3	26 769	52 036	240 995	1 061 820	25	1 118	–	7 052	523 715	161 702	15 049	219 555	453 404
Q4	28 269	56 343	274 959	1 134 726	14	1 147	–	8 106	549 350	201 684	14 832	230 599	488 565
2002 Q1	28 971	50 556	277 430	1 161 066	14	1 123	–	7 997	552 763	207 503	15 268	234 680	498 675
Q2	24 736	40 076	258 661	1 021 356	13	1 077	–	6 810†	488 406	183 272	12 633	211 884	440 734
Q3	18 765	27 360	198 417	829 348	11	1 022	–	5 179	383 778	154 640	9 667	167 508	352 085
Q4	19 358	33 366	215 605	857 799	11	982	–	5 757	400 069	166 415	8 780	179 078	365 036
2003 Q1	15 817	24 739	208 049	790 940	11	950†	–	5 453	367 010	151 411	9 085	162 047	343 578
Q2	19 513	30 871	247 670	888 043	11	1 060	–	6 384	415 860	176 804	10 242	184 850	390 886

Source: National Statistics; Bank of England

14.1A Summary of balance of payments

£ million

	Current account (balances)									
	Trade in goods and services			Income			Current transfers			
	Trade in goods	Trade in services	Total trade in goods and services	Comp. of employ's	Invest. inc.	Total inc.	Central gov't	Other sect's	Total curr. trans.	Current balance
	LQCT	KTMS	KTMY	KTMP	HMBM	HMBP	FJUQ	FJUR	KTNF	HBOG
1996	–13 722	10 272†	–3 450†	93	1 111	1 204	–2 469	–2 286†	–4 755†	–7 001†
1997	–12 342	13 418	1 076	83	3 822†	3 905†	–3 087	–2 831	–5 918	–937
1998	–21 813	13 309	–8 504	–10	12 916	12 906	–4 844	–3 354	–8 198	–3 796
1999	–29 051†	13 134	–15 917	201	2 221	2 422	–3 940	–3 443	–7 383	–20 878
2000	–32 976	13 426	–19 550	150†	9 613	9 763	–5 550†	–4 202	–9 752	–19 539
2001	–40 620	13 000	–27 620	66	16 122	16 188	–2 593	–4 013	–6 606	–18 038
2002	–46 455	15 166	–31 289	67	21 052	21 119	–5 752	–3 043	–8 795	–18 965
1999 Q4	–6 820†	3 672†	–3 148†	44	510†	554†	–1 096	–615†	–1 711†	–4 305†
2000 Q1	–7 460	4 110	–3 350	–75†	2 576	2 501	–1 501†	–737	–2 238	–3 087
Q2	–7 842	2 954	–4 888	86	1 304	1 390	–1 161	–796	–1 957	–5 455
Q3	–9 475	2 560	–6 915	99	5 347	5 446	–1 268	–1 464	–2 732	–4 201
Q4	–8 199	3 802	–4 397	40	386	426	–1 620	–1 205	–2 825	–6 796
2001 Q1	–9 150	4 854	–4 296	–151	4 946	4 795	–1 165	–917	–2 082	–1 583
Q2	–11 259	4 044	–7 215	76	2 690	2 766	–1 225	–1 210	–2 435	–6 884
Q3	–10 698	281	–10 417	104	7 074	7 178	703	–875	–172	–3 411
Q4	–9 513	3 821	–5 692	37	1 412	1 449	–906	–1 011	–1 917	–6 160
2002 Q1	–10 978	4 884	–6 094	–99	5 758	5 659	–1 338	–1 326	–2 664	–3 099
Q2	–11 151	3 017	–8 134	35	1 612	1 647	–1 225	–1 051	–2 276	–8 763
Q3	–11 883	2 809	–9 074	104	8 606	8 710	–1 579	–40	–1 619	–1 983
Q4	–12 443	4 456	–7 987	27	5 076	5 103	–1 610	–626	–2 236	–5 120
2003 Q1	–10 627	3 947	–6 680	–89	9 698	9 609	–1 945	–746	–2 691	238
Q2	–11 062	2 345	–8 717	67	1 005	1 072	–2 364	–911	–3 275	–10 920

	Capital account (balance)	Financial account: Trans.in UK assets(net debits)	Financial account: Trans.in UK liabilities (net credits)	Net trans.(net cred. *less* net deb's)	Net err's and omissions (bal.item) [1]
	FKMJ	-HBNR	HBNS	HBNT	HHDH
1996	1 260†	219 112†	223 071†	3 959†	1 782†
1997	982	255 017	249 881	–5 136	5 091
1998	516	127 334	129 553	2 219	1 061
1999	773	199 815	220 759	20 944	–839
2000	1 527	492 778	517 722	24 944	–6 932
2001	1 411	292 037	314 217	22 180	–5 553
2002	1 045	125 084	128 620	3 536	14 384
1999 Q4	301†	–25 480†	–15 603†	9 877†	–5 873†
2000 Q1	230	239 477	247 330	7 853	–4 996
Q2	616	111 833	115 963	4 130	709
Q3	355	78 727	86 149	7 422	–3 576
Q4	326	62 741	68 280	5 539	931
2001 Q1	64	253 238	252 217	–1 021	2 540
Q2	602	–4 457	–2 144	2 313	3 969
Q3	351	11 624	19 147	7 523	–4 463
Q4	394	31 632	44 997	13 365	–7 599
2002 Q1	55	44 666	39 508	–5 158	8 202
Q2	195	20 330	21 362	1 032	7 536
Q3	274	–9 861	–9 152	709	1 000
Q4	521	69 949	76 902	6 953	–2 354
2003 Q1	108	143 915	129 296	–14 619	14 273
Q2	228	118 367	129 581	11 214	–522

Source: National Statistics

1 This series represents net errors and omissions in the balance of payments accounts and is the sum of the current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) with reversal of sign.

14.1B Current account

£ million

	Credits								Debits			
	Exp. of goods and services		Total exp. of goods and services	Total income	Curr't transf.		Total curr't transfs	Total cred's	Imp'ts of goods and services		Total imp'ts of goods and services	Total income
	Exp. of goods	Exp. of services			Cent'l gov't	Other sects.			Imp'ts of goods	Imp'ts of services		
	LQAD	KTMQ	KTMW	HMBQ	FJUM	FJUN	KTND	HBOE	LQBL	KTMR	KTMX	HMBR
1996	167 196	56 773†	223 969†	92 532	2 828	17 121†	19 949†	336 450†	180 918	46 501†	227 419†	91 328
1997	171 923	61 104	233 027	96 344	2 173	10 823	12 996	342 367	184 265	47 686	231 951	92 439†
1998	164 056	66 278	230 334	104 507†	1 943	10 527	12 470	347 311	185 869	52 969	238 838	91 601
1999	166 166	72 628	238 794	100 689	3 542	9 768	13 310	352 793	195 217†	59 494	254 711	98 267
2000	187 936	79 071	267 007	135 468	2 465†	8 305	10 770	413 245	220 912	65 645	286 557	125 705
2001	190 050	81 658	271 708	142 525	4 991	9 153	14 144	428 377	230 670	68 658	299 328	126 337
2002	186 257†	86 470	272 727	123 075	3 544	8 159	11 703	407 505	232 712	71 304	304 016	101 956
1999 Q4	44 982	18 424†	63 406†	26 178†	411	2 722†	3 133†	92 717†	51 802†	14 752†	66 554†	25 624†
2000 Q1	44 843	17 896	62 739	29 993	778†	2 367	3 145	95 877	52 303	13 786	66 089	27 492
Q2	46 336	19 239	65 575	33 630	556	2 005	2 561	101 766	54 178	16 285	70 463	32 240
Q3	46 063	21 750	67 813	36 029	507	1 970	2 477	106 319	55 538	19 190	74 728	30 583
Q4	50 694	20 186	70 880	35 816	624	1 963	2 587	109 283	58 893	16 384	75 277	35 390
2001 Q1	49 840	20 469	70 309	39 246	943	2 078	3 021	112 576	58 990	15 615	74 605	34 451
Q2	47 973	21 521	69 494	37 193	911	1 782	2 693	109 380	59 232	17 477	76 709	34 427
Q3	45 148	19 935	65 083	35 406	1 891	3 545	5 436	105 925	55 846	19 654	75 500	28 228
Q4	47 089	19 733	66 822	30 680	1 246	1 748	2 994	100 496	56 602	15 912	72 514	29 231
2002 Q1	45 502†	20 701	66 203	28 349	804	1 926	2 730	97 282	56 480	15 817	72 297	22 690
Q2	49 255	20 857	70 112	31 722	794	2 093	2 887	104 721	60 406	17 840	78 246	30 075
Q3	45 954	23 709	69 663	32 049	1 065	1 945	3 010	104 722	57 837	20 900	78 737	23 339
Q4	45 546	21 203	66 749	30 955	881	2 195	3 076	100 780	57 989	16 747	74 736	25 852
2003 Q1	47 400	20 503	67 903	31 949	935	2 182	3 117	102 969	58 027	16 556	74 583	22 340
Q2	46 525	20 402	66 927	30 894	931	2 052	2 983	100 804	57 587	18 057	75 644	29 822

	Debits				Balances							
	Current transfers		Tot'l curr't transfs	Total debits	Trade in goods and services		Total trade in goods and services	Total income	Current transfers		Total curr't transfs	Current balance
	Cent'l gov't	Other sectors			Trade in goods	Trade in services			Cent'l gov't	Other sect's		
	FJUO	FJUP	KTNE	HBOF	LQCT	KTMS	KTMY	HMBP	FJUQ	FJUR	KTNF	HBOG
1996	5 297	19 407	24 704	343 451†	–13 722	10 272†	–3 450†	1 204	–2 469	–2 286†	–4 755†	–7 001†
1997	5 260	13 654	18 914	343 304	–12 342	13 418	1 076	3 905†	–3 087	–2 831	–5 918	–937
1998	6 787	13 881	20 668	351 107	–21 813	13 309	–8 504	12 906	–4 844	–3 354	–8 198	–3 796
1999	7 482	13 211	20 693	373 671	–29 051†	13 134	–15 917	2 422	–3 940	–3 443	–7 383	–20 878
2000	8 015	12 507†	20 522†	432 784	–32 976	13 426	–19 550	9 763	–5 550†	–4 202	–9 752	–19 539
2001	7 584	13 166	20 750	446 415	–40 620	13 000	–27 620	16 188	–2 593	–4 013	–6 606	–18 038
2002	9 296†	11 202	20 498	426 470	–46 455	15 166	–31 289	21 119	–5 752	–3 043	–8 795	–18 965
1999 Q4	1 507	3 337	4 844	97 022†	–6 820†	3 672†	–3 148†	554†	–1 096	–615†	–1 711†	–4 305†
2000 Q1	2 279	3 104†	5 383†	98 964	–7 460	4 110	–3 350	2 501	–1 501†	–737	–2 238	–3 087
Q2	1 717	2 801	4 518	107 221	–7 842	2 954	–4 888	1 390	–1 161	–796	–1 957	–5 455
Q3	1 775	3 434	5 209	110 520	–9 475	2 560	–6 915	5 446	–1 268	–1 464	–2 732	–4 201
Q4	2 244	3 168	5 412	116 079	–8 199	3 802	–4 397	426	–1 620	–1 205	–2 825	–6 796
2001 Q1	2 108	2 995	5 103	114 159	–9 150	4 854	–4 296	4 795	–1 165	–917	–2 082	–1 583
Q2	2 136	2 992	5 128	116 264	–11 259	4 044	–7 215	2 766	–1 225	–1 210	–2 435	–6 884
Q3	1 188	4 420	5 608	109 336	–10 698	281	–10 417	7 178	703	–875	–172	–3 411
Q4	2 152	2 759	4 911	106 656	–9 513	3 821	–5 692	1 449	–906	–1 011	–1 917	–6 160
2002 Q1	2 142	3 252	5 394	100 381	–10 978	4 884	–6 094	5 659	–1 338	–1 326	–2 664	–3 099
Q2	2 019†	3 144	5 163	113 484	–11 151	3 017	–8 134	1 647	–1 225	–1 051	–2 276	–8 763
Q3	2 644	1 985	4 629	106 705	–11 883	2 809	–9 074	8 710	–1 579	–40	–1 619	–1 983
Q4	2 491	2 821	5 312	105 900	–12 443	4 456	–7 987	5 103	–1 610	–626	–2 236	–5 120
2003 Q1	2 880	2 928	5 808	102 731	–10 627	3 947	–6 680	9 609	–1 945	–746	–2 691	238
Q2	3 295	2 963	6 258	111 724	–11 062	2 345	–8 717	1 072	–2 364	–911	–3 275	–10 920

Source: National Statistics

14.1C Capital Account

£ million

	Credits			Debits			Balances		
	Capital transfers	Acquisition of non-produced, non-financial assets	Total credits	Capital transfers	Disposals of non-produced, non-financial assets	Total debits	Capital transfers	Non-produced, non-financial assets	Capital balance
	FJMX	FJUX	FKMH	FJMY	FJUY	FKMI	FJMZ	NHSG	FKMJ
1996	1 877†	49	1 926†	631	35	666	1 246†	14	1 260†
1997	1 801	68	1 869	785	102	887	1 016	–34	982
1998	1 423	89	1 512	859	137	996	564	–48	516
1999	1 476	152	1 628	715	140	855	761	12	773
2000	2 442	165†	2 607	939	141†	1 080†	1 503	24†	1 527
2001	2 493	177	2 670	985	274	1 259	1 508	–97	1 411
2002	2 130	181	2 311	968	298	1 266	1 162	–117	1 045
1999 Q4	406†	58	464†	125	38	163	281†	20	301†
2000 Q1	477	31†	508	264	14†	278†	213	17†	230
Q2	808	41	849	225	8	233	583	33	616
Q3	545	39	584	220	9	229	325	30	355
Q4	612	54	666	230	110	340	382	–56	326
2001 Q1	386	47	433	307	62	369	79	–15	64
Q2	866	33	899	227	70	297	639	–37	602
Q3	602	23	625	209	65	274	393	–42	351
Q4	639	74	713	242	77	319	397	–3	394
2002 Q1	394	30	424	305	64	369	89	–34	55
Q2	462	34	496	228	73	301	234	–39	195
Q3	558	22	580	219	87	306	339	–65	274
Q4	716	95	811	216	74	290	500	21	521
2003 Q1	518	39	557	340	109	449	178	–70	108
Q2	537	21	558	232	98	330	305	–77	228

Source: National Statistics

14.1D Financial Account and International Investment Position

£ million

Financial account (net transactions)

	Direct investment				Portfolio investment						
	Equity capital	Reinvested earnings	Other capital transactions	Total net direct investment	Equity securities	Debt securities	Total net portfolio investment	Financial derivatives	Other investment	Reserve assets	**Total**
	HBWN	HBWT	HBWU	HJYV	HBWV	HBWX	HHZD	ZPNN	HHYR	LTCV	HBNT
1996	3 314	–9 398	1 358	–4 726	–4 216	–12 415	–16 631	963	23 843†	510	3 959†
1997	–9 706	–9 726	4 006	–15 426	9 011	–34 300†	–25 289†	1 156	32 043	2 380	–5 136
1998	–19 290	–12 549	3 562	–28 277	35 064†	–46 292	–11 228	–3 043	44 603	164	2 219
1999	–54 614	–16 785	1 560	–69 839	57 742	35 044	92 786	2 685	–5 327	639	20 944
2000	–87 281†	–14 390†	27 242†	–74 429†	93 135	5 908	99 043	1 553	2 692	–3 915	24 944
2001	4 716	–19 808	14 575	–517	–21 366	–21 218	–42 584	8 417	53 779	3 085	22 180
2002	–6 056	–19 978	16 696	–9 338	4 382	45 826	50 208	1 001†	–38 794	459	3 536
1999 Q4	8 297	–2 502	–2 745	3 050	–6 785	27 505†	20 720†	2 142	–15 280†	–755	9 877†
2000 Q1	–106 383†	–4 581†	12 718†	–98 246†	116 798	–11 715	105 083	–492	–957	2 465	7 853
Q2	–15 149	–937	4 670	–11 416	–26 120	10 665	–15 455	926	30 621	–546	4 130
Q3	41 857	–4 274	646	38 229	–12 059	5 473	–6 586	526	–23 217	–1 530	7 422
Q4	–7 606	–4 598	9 208	–2 996	14 516	1 485	16 001	593	–3 755	–4 304	5 539
2001 Q1	4 140	–2 045	–6 081	–3 986	–6 642†	–12 499	–19 141	2 331	17 176	2 599	–1 021
Q2	–2 797	–4 615	8 618	1 206	–23 000	–3 939	–26 939	–1 473	29 556	–37	2 313
Q3	829	–6 770	2 955	–2 986	12 986	–11 883	1 103	5 843	3 065	498	7 523
Q4	2 544	–6 378	9 083	5 249	–4 710	7 103	2 393	1 716	3 982	25	13 365
2002 Q1	–1 161	–5 346	–18 100	–24 607	–2 991	17 857	14 866	340	3 715	528	–5 158
Q2	–1 887	–6 368	9 751	1 496	–11 211	–5 379	–16 590	1 968	14 180	–22	1 032
Q3	–1 680	–7 836	–516	–10 032	1 244	38 668	39 912	–1 855†	–26 634	–682	709
Q4	–1 328	–428	25 561	23 805	17 340	–5 320	12 020	548	–30 055	635	6 953
2003 Q1	–10 949	–7 065	–12 627	–30 641	11 456	4 838	16 294	–7 677	5 779	1 626	–14 619
Q2	–2 021	6 646	–6 210	–1 585	–27 981	7 843	–20 138	2 302	29 989	646	11 214

International Investment Position (net balance sheets)

	Direct investment			Portfolio investment					
	Equity capital and reinvested earnings	Other capital	Total net direct investment	Equity securities	Debt securities	Total net portfolio investment	Other investment	Reserve assets	**Total**
	HBSH	CGKF	HBWQ	CGNE	CGNF	CGNH	CGNG	LTEB	HBQC
1996	70 329	–21 366	48 963	12 238	55 987	68 225	–212 345†	27 329	–67 828†
1997	79 957	–30 421	49 536	–19 525	87 201	67 676	–213 894	22 849	–73 833
1998	113 873	–27 931	85 942	–98 436	109 477†	11 041†	–253 550	23 347	–133 220
1999	209 715	–31 910	177 805	–89 981†	99 395	9 414	–280 046	22 183	–70 644
2000	334 356†	–37 295†	297 061†	–175 108	82 933	–92 175	–269 803	28 804	–36 113
2001	307 666	–63 297	244 369	–119 798	107 856	–11 942	–287 878	25 649	–29 802
2002	328 660	–81 398	247 262	–76 160	48 863	–27 297	–254 614	25 440	–9 209
1999 Q4	209 715	–31 910	177 805	–89 981†	99 395†	9 414†	–280 046†	22 183	–70 644†
2000 Q1	323 613†	–43 753†	279 860†	–194 240	103 698	–90 542	–276 798	21 531	–65 949
Q2	338 276	–29 347	308 929	–144 915	104 900	–40 015	–315 695	23 111	–23 670
Q3	315 345	–28 595	286 750	–154 858	93 953	–60 905	–285 661	24 454	–35 362
Q4	334 356	–37 295	297 061	–175 108	82 933	–92 175	–269 803	28 804	–36 113
2001 Q1	335 099	–32 921	302 178	–161 695	106 049	–55 646	–287 485	26 478	–14 475
Q2	319 777	–44 608	275 169	–123 998	118 745	–5 253	–319 429	26 592	–22 921
Q3	311 105	–50 696	260 409	–123 579	125 140	1 561	–318 478	26 182	–30 326
Q4	307 666	–63 297	244 369	–119 798	107 856	–11 942	–287 878	25 649	–29 802
2002 Q1	312 128	–45 262	266 866	–107 802	91 726	–16 076	–298 171	25 466	–21 915
Q2	326 424	–55 002	271 422	–70 475	91 501	21 026	–312 235	25 602	5 815
Q3	327 341	–55 877	271 464	–58 083	41 680	–16 403	–283 180	25 853†	–2 266
Q4	328 660	–81 398	247 262	–76 160	48 863	–27 297	–254 614	25 440	–9 209
2003 Q1	363 315	–68 280	295 035	–65 870	46 021	–19 849	–260 652	24 599	39 133
Q2	376 258	–61 973	314 285	–49 053	33 095	–15 958	–297 020	23 453	24 760

Source: National Statistics

14.1E Capital Account

£ million

	Credits													Debits			
	Capital transfers													Capital transfers			
	Central government			Other sectors										Central government			Other sectors
						EU Institutions:											
	Debt forgiveness	Other capital transfers	Tot'l central gov't	Migrants' transfers	Debt forgiveness	Regional development fund	Agri. guidance fund	Tot'l EU instits.	Cap transfer foot & mouth	Total other sectors	Total cap'l transfs	Sales of non-prod., non-fin. assets	Total credits	Debt forgiveness	Other capital transfers (project grants)	Tot'l cen. gov't	Migrants' transf's
	FJUU	FJLY	FJMD	FJMG	FJNC	FKIT	FJXL	FKIV	EBGO	FJMU	FJMX	FJUX	FKMH	FJUV	FJMB	FJME	FJMH
1996	–	–	–	703	–	620	30	1 174†	524†	1 877†	1 877†	49	1 926†	23	143	166	465
1997	–	–	–	754	–	812	57	1 047	178	1 801	1 801	68	1 869	24	169	193	592
1998	–	–	–	967	–	357	56	456	43	1 423	1 423	89	1 512	146	182	328	531
1999	–	–	–	1 144	–	285	47	332	–	1 476	1 476	152	1 628	22	171	193	499
2000	–	–	–	1 371	–	989	82	1 071	–	2 442	2 442	165†	2 607	22	225	247	461
2001	–	–	–	1 602	–	543	26	891	322	2 493	2 493	177	2 670	18	237	255	430
2002	–	–	–	1 834	–	296	–	296	–	2 130	2 130	181	2 311	15	263	278	390
1999 Q4	–	–	–	332	–	32	42	74†	–†	406†	406†	58	464†	3	46	49	70
2000 Q1	–	–	–	243	–	179	55	234	–	477	477	31†	508	8	80	88	170
Q2	–	–	–	321	–	480	7	487	–	808	808	41	849	3	20	23	127
Q3	–	–	–	414	–	130	1	131	–	545	545	39	584	8	41	49	96
Q4	–	–	–	393	–	200	19	219	–	612	612	54	666	3	84	87	68
2001 Q1	–	–	–	301	–	77	8	85	–	386	386	47	433	6	67	73	159
Q2	–	–	–	378	–	223	16	488	249	866	866	33	899	3	31	34	118
Q3	–	–	–	472	–	71	–	130	59	602	602	23	625	6	38	44	90
Q4	–	–	–	451	–	172	2	188	14	639	639	74	713	3	101	104	63
2002 Q1	–	–	–	359	–	35	–	35	–	394	394	30	424	6	80	86	144
Q2	–	–	–	436	–	26	–	26	–	462	462	34	496	2	44	46	107
Q3	–	–	–	530	–	28	–	28	–	558	558	22	580	5	57	62	82
Q4	–	–	–	509	–	207	–	207	–	716	716	95	811	2	82	84	57
2003 Q1	–	–	–	417	–	99	2	101	–	518	518	39	557	6	118	124	141
Q2	–	–	–	494	–	43	–	43	–	537	537	21	558	3	49	52	105

	Debits					Balances										
	Capital transfers						Capital transfers									
	Other sectors						Central government			Other sectors						
	Total debt Forgiveness	Other capital transfers	Total other sectors	Total capital transfers	Purchases of non-produced, non-financial assets	Total debits	Debt forgiveness	Other capital transfers	Total central government	Migrants' transfers	Debt forgiveness	Other capital transfers	Total other sectors	Total capital transfers	Non-produced, non-financial assets	Total
	IZZZ	FJMS	FJMV	FJMY	FJUY	FKMI	FJUW	FJMC	FJMF	FJMI	FJNG	FJMT	FJMW	FJMZ	NHSG	FKMJ
1996	–	–	465	631	35	666	–23	–143	–166	238	–	1 174†	1 412†	1 246†	14	1 260†
1997	–	–	592	785	102	887	–24	–169	–193	162	–	1 047	1 209	1 016	–34	982
1998	–	–	531	859	137	996	–146	–182	–328	436	–	456	892	564	–48	516
1999	23	–	522	715	140	855	–22	–171	–193	645	–23	332	954	761	12	773
2000	231	–	692	939	141†	1 080†	–22	–225	–247	910	–231	1 071	1 750	1 503	24†	1 527
2001	300	–	730	985	274	1 259	–18	–237	–255	1 172	–300	891	1 763	1 508	–97	1 411
2002	300	–	690	968	298	1 266	–15	–263	–278	1 444	–300	296	1 440	1 162	–117	1 045
1999 Q4	6	–	76	125	38	163	–3	–46	–49	262	–6	74†	330†	281†	20	301†
2000 Q1	6	–	176	264	14†	278†	–8	–80	–88	73	–6	234	301	213	17†	230
Q2	75	–	202	225	8	233	–3	–20	–23	194	–75	487	606	583	33	616
Q3	75	–	171	220	9	229	–8	–41	–49	318	–75	131	374	325	30	355
Q4	75	–	143	230	110	340	–3	–84	–87	325	–75	219	469	382	–56	326
2001 Q1	75	–	234	307	62	369	–6	–67	–73	142	–75	85	152	79	–15	64
Q2	75	–	193	227	70	297	–3	–31	–34	260	–75	488	673	639	–37	602
Q3	75	–	165	209	65	274	–6	–38	–44	382	–75	130	437	393	–42	351
Q4	75	–	138	242	77	319	–3	–101	–104	388	–75	188	501	397	–3	394
2002 Q1	75	–	219	305	64	369	–6	–80	–86	215	–75	35	175	89	–34	55
Q2	75	–	182	228	73	301	–2	–44	–46	329	–75	26	280	234	–39	195
Q3	75	–	157	219	87	306	–5	–57	–62	448	–75	28	401	339	–65	274
Q4	75	–	132	216	74	290	–2	–82	–84	452	–75	207	584	500	21	521
2003 Q1	75	–	216	340	109	449	–6	–118	–124	276	–75	101	302	178	–70	108
Q2	75	–	180	232	98	330	–3	–49	–52	389	–75	43	357	305	–77	228

Source: National Statistics

14.1F Financial Account Summary table

£ million

	Investment in the UK									UK investment abroad						
	Direct investment				Portfolio investment					Direct investment				Portfolio investment		
	Equity capital	Reinvested earnings	Other capital transactions	Total direct investment	Equity securities	Debt securities	Total portfolio investment	Other investment	**Total investment in the UK**	Equity capital	Reinvested earnings	Other capital transactions	Total direct investment	Equity securities	Debt securities	Total portfolio investment
	HJYR	CYFV	HMAD	HJYU	XBLW	XBLX	HHZF	XBMN	HBNS	-HJYM	-HDNY	-HMAB	-HJYP	-HBVI	-XBMW	-HHZC
1996	8 156	7 873	1 533	17 562	6 073	36 912	42 985	162 524†	223 071†	4 842	17 271	175	22 288	10 289	49 327	59 616
1997	11 599	6 386	4 838	22 823	4 793	21 915†	26 708†	200 350	249 881	21 305	16 112	832	38 249	–4 218	56 215†	51 997†
1998	27 895	1 522	15 637	45 054	37 785†	–16 932	20 853	63 646	129 553	47 185	14 071	12 075	73 331	2 721†	29 360	32 081
1999	46 709	4 607	3 873	55 189	72 127	41 979	114 106	51 464	220 759	101 323	21 392	2 313	125 028	14 385	6 935	21 320
2000	59 811†	10 788†	9 967†	80 566†	113 593	50 950	164 543	272 613	517 722	147 092†	25 178†	–17 275†	154 995†	20 458	45 042	65 500
2001	20 409	4 912	17 374	42 695	23 065	20 867	43 932	227 590	314 217	15 693	24 720	2 799	43 212	44 431	42 085	86 516
2002	11 812	8 583	–1 921	18 474	1 931	48 886	50 817	59 329	128 620	17 868	28 561	–18 617	27 812	–2 451	3 060	609
1999 Q4	23 291	2 253	–1 432	24 112	3 391	1 207†	4 598†	–44 313†	–15 603†	14 994	4 755	1 313	21 062	10 176	–26 298†	–16 122†
2000 Q1	6 951†	3 706†	3 944†	14 601†	82 532	9 221	91 753	140 976	247 330	113 334†	8 287†	–8 774†	112 847†	–34 266	20 936	–13 330
Q2	8 959	2 781	10 995	22 735	17 669	12 204	29 873	63 355	115 963	24 108	3 718	6 325	34 151	43 789	1 539	45 328
Q3	37 653	3 217	3 061	43 931	4 256	8 676	12 932	29 286	86 149	–4 204	7 491	2 415	5 702	16 315	3 203	19 518
Q4	6 248	1 084	–8 033	–701	9 136	20 849	29 985	38 996	68 280	13 854	5 682	–17 241	2 295	–5 380	19 364	13 984
2001 Q1	8 213	3 226	5 376	16 815	4 019†	14 139	18 158	217 244	252 217	4 073	5 271	11 457	20 801	10 661†	26 638	37 299
Q2	6 233	1 619	5 426	13 278	8 628	–5 551	3 077	–18 499	–2 144	9 030	6 234	–3 192	12 072	31 628	–1 612	30 016
Q3	2 473	1 660	1 720	5 853	7 373	4 775	12 148	1 146	19 147	1 644	8 430	–1 235	8 839	–5 613	16 658	11 045
Q4	3 490	–1 593	4 852	6 749	3 045	7 504	10 549	27 699	44 997	946	4 785	–4 231	1 500	7 755	401	8 156
2002 Q1	–949	2 510	–8 205	–6 644	5 244	5 877	11 121	35 031	39 508	212	7 856	9 895	17 963	8 235	–11 980	–3 745
Q2	3 401	3 038	9 506	15 945	1 186	19 614	20 800	–15 383	21 362	5 288	9 406	–245	14 449	12 397	24 993	37 390
Q3	7 272	2 255	–7 012	2 515	–2 843	6 938	4 095	–15 762	–9 152	8 952	10 091	–6 496	12 547	–4 087	–31 730	–35 817
Q4	2 088	780	3 790	6 658	–1 656	16 457	14 801	55 443	76 902	3 416	1 208	–21 771	–17 147	–18 996	21 777	2 781
2003 Q1	97	3 378	–1 291	2 184	10 344	11 617	21 961	105 151	129 296	11 046	10 443	11 336	32 825	–1 112	6 779	5 667
Q2	–176	3 488	498	3 810	–1 698	9 422	7 724	118 047	129 581	1 845	–3 158	6 708	5 395	26 283	1 579	27 862

	UK investment abroad (continued)				Net transactions										
					Direct investment				Portfolio investment						
	Financial derivatives	Other investment abroad	Reserve assets	**Total UK investment abroad**	Equity capital	Reinvested earnings	Other capital transactions	Total net direct investment	Equity securities	Debt securities	Total net portfolio investment	Financial derivatives	Other investment	Reserve assets	**Total**
	-ZPNN	-XBMM	-LTCV	-HBNR	HBWN	HBWT	HBWU	HJYV	HBWV	HBWX	HHZD	ZPNN	HHYR	LTCV	HBNT
1996	–963	138 681†	–510	219 112†	3 314	–9 398	1 358	–4 726	–4 216	–12 415	–16 631	963	23 843†	510	3 959†
1997	–1 156	168 307	–2 380	255 017	–9 706	–9 726	4 006	–15 426	9 011	–34 300†	–25 289†	1 156	32 043	2 380	–5 136
1998	3 043	19 043	–164	127 334	–19 290	–12 549	3 562	–28 277	35 064†	–46 292	–11 228	–3 043	44 603	164	2 219
1999	–2 685	56 791	–639	199 815	–54 614	–16 785	1 560	–69 839	57 742	35 044	92 786	2 685	–5 327	639	20 944
2000	–1 553	269 921	3 915	492 778	–87 281†	–14 390†	27 242†	–74 429†	93 135	5 908	99 043	1 553	2 692	–3 915	24 944
2001	–8 417	173 811	–3 085	292 037	4 716	–19 808	14 575	–517	–21 366	–21 218	–42 584	8 417	53 779	3 085	22 180
2002	–1 001†	98 123	–459	125 084	–6 056	–19 978	16 696	–9 338	4 382	45 826	50 208	1 001†	–38 794	459	3 536
1999 Q4	–2 142	–29 033†	755	–25 480†	8 297	–2 502	–2 745	3 050	–6 785	27 505†	20 720†	2 142	–15 280†	–755	9 877†
2000 Q1	492	141 933	–2 465	239 477	–106 383†	–4 581†	12 718†	–98 246†	116 798	–11 715	105 083	–492	–957	2 465	7 853
Q2	–926	32 734	546	111 833	–15 149	–937	4 670	–11 416	–26 120	10 665	–15 455	926	30 621	–546	4 130
Q3	–526	52 503	1 530	78 727	41 857	–4 274	646	38 229	–12 059	5 473	–6 586	526	–23 217	–1 530	7 422
Q4	–593	42 751	4 304	62 741	–7 606	–4 598	9 208	–2 996	14 516	1 485	16 001	593	–3 755	–4 304	5 539
2001 Q1	–2 331	200 068	–2 599	253 238	4 140	–2 045	–6 081	–3 986	–6 642†	–12 499	–19 141	2 331	17 176	2 599	–1 021
Q2	1 473	–48 055	37	–4 457	–2 797	–4 615	8 618	1 206	–23 000	–3 939	–26 939	–1 473	29 556	–37	2 313
Q3	–5 843	–1 919	–498	11 624	829	–6 770	2 955	–2 986	12 986	–11 883	1 103	5 843	3 065	498	7 523
Q4	–1 716	23 717	–25	31 632	2 544	–6 378	9 083	5 249	–4 710	7 103	2 393	1 716	3 982	25	13 365
2002 Q1	–340	31 316	–528	44 666	–1 161	–5 346	–18 100	–24 607	–2 991	17 857	14 866	340	3 715	528	–5 158
Q2	–1 968	–29 563	22	20 330	–1 887	–6 368	9 751	1 496	–11 211	–5 379	–16 590	1 968	14 180	–22	1 032
Q3	1 855†	10 872	682	–9 861	–1 680	–7 836	–516	–10 032	1 244	38 668	39 912	–1 855†	–26 634	–682	709
Q4	–548	85 498	–635	69 949	–1 328	–428	25 561	23 805	17 340	–5 320	12 020	548	–30 055	635	6 953
2003 Q1	7 677	99 372	–1 626	143 915	–10 949	–7 065	–12 627	–30 641	11 456	4 838	16 294	–7 677	5 779	1 626	–14 619
Q2	–2 302	88 058	–646	118 367	–2 021	6 646	–6 210	–1 585	–27 981	7 843	–20 138	2 302	29 989	646	11 214

Source: National Statistics

14.1G Financial Account Sector analysis

£ million

	UK investment abroad (net debits)							UK investment abroad (net credits)					
	By:							In:					
	Monetary fin. insts.												
	Banks	Buil. soc's	Tot'l monet'y fin. instit's	Cen'l gov't	Pub. corps	Other sectors	**Tot'l UK invest. abroad**	UK Monetary Financial Instituti-ons(MFIs)	Central government	Local authoriti-es	Public corporati-ons	Other sectors	**total investment in the UK**
	-HFAM	HEQN	-HFAQ	-HFAN	-HFAO	-HFAP	-HBNR	CGUL	HFAR	HFAS	HFAT	GGCJ	HBNS
1996	85 819	–369	85 450	1 387†	92	132 183	219 112†	92 343	5 299†	13	–14	125 430†	223 071†
1997	165 973†	2 557	168 530†	–2 263	122	88 628†	255 017	163 150†	–4 315	–53	–206	91 305	249 881
1998	75 467	1 334†	76 801	–245	67	50 711	127 334	34 570	439	–87	–5	94 636	129 553
1999	6 598	949	7 547	–311	125	192 454	199 815	37 914	–4 434	–106	–	187 385	220 759
2000	229 288	4 382	233 670	4 251	400	254 457	492 778	247 523	–245	–188	–	270 632	517 722
2001	123 555	1 476	125 031	–2 622	–138	169 766	292 037	143 220	–3 708	–118	–	174 823	314 217
2002	60 465	–903	59 562	403	–125	65 244	125 084	114 333	–4 952	–52	–	19 291	128 620
1999 Q4	–31 709†	5†	–31 704†	1 200	–40	5 064	–25 480†	–24 540†	–67	–20	–	9 024†	–15 603†
2000 Q1	108 880	–166	108 714	–3 105†	65	133 803†	239 477	123 179	–1 606†	–83	–	125 840	247 330
Q2	47 456	1 644	49 100	564	343	61 826	111 833	35 986	–2 200	–39	–	82 216	115 963
Q3	28 786	1 747	30 533	1 985	5	46 204	78 727	31 783	2 311	–41	–	52 096	86 149
Q4	44 166	1 157	45 323	4 807	–13	12 624	62 741	56 575	1 250	–25	–	10 480	68 280
2001 Q1	139 828	–518	139 310	–3 471	–43	117 442	253 238	137 776	–8 084	–23	–	122 548	252 217
Q2	–37 435	1 395	–36 040	1 051	–37	30 569	–4 457	–43 490	1 236	–11	–	40 121	–2 144
Q3	6 400	93	6 493	–242	–19	5 392	11 624	10 226	2 434	–69	–	6 556	19 147
Q4	14 762	506	15 268	40	–39	16 363	31 632	38 708	706	–15	–	5 598	44 997
2002 Q1	–1 042	–1 730	–2 772	–1 241	–39	48 718	44 666	–1 786	–1 319	–81	–	42 694	39 508
Q2	–11 715	1 354	–10 361	469	–45	30 267	20 330	6 525	1 272	–24	–	13 589	21 362
Q3	30 074	–1 455	28 619	1 505	–45	–39 940	–9 861	35 204	–2 060	–160	–	–42 136	–9 152
Q4	43 148	928	44 076	–330	4	26 199	69 949	74 390	–2 845	213	–	5 144	76 902
2003 Q1	75 905	–589	75 316	–1 891	–44	70 534	143 915	75 853	–1 756	–96	–	55 295	129 296
Q2	85 936	–2 457	83 479	–143	–45	35 076	118 367	79 464	426	–6	–	49 697	129 581

	Net transactions					
	In assets and liabilities of:					
	Monet'y fin. inst's (bks and buil. socs)	Cent'l gov't	Loc. auth's	Pub. corps.	Oth. sects.	**Net transactions**
	GGCK	HFAV	HFAS	HFAW	GGCL	HBNT
1996	6 893	3 912†	13	–106	–6 753†	3 959†
1997	–5 380†	–2 052	–53	–328	2 677	–5 136
1998	–42 231	684	–87	–72	43 925	2 219
1999	30 367	–4 123	–106	–125	–5 069	20 944
2000	13 853	–4 496	–188	–400	16 175	24 944
2001	18 189	–1 086	–118	138	5 057	22 180
2002	54 771	–5 355	–52	125	–45 953	3 536
1999 Q4	7 164†	–1 267	–20	40	3 960†	9 877†
2000 Q1	14 465	1 499†	–83	–65	–7 963	7 853
Q2	–13 114	–2 764	–39	–343	20 390	4 130
Q3	1 250	326	–41	–5	5 892	7 422
Q4	11 252	–3 557	–25	13	–2 144	5 539
2001 Q1	–1 534	–4 613	–23	43	5 106	–1 021
Q2	–7 450	185	–11	37	9 552	2 313
Q3	3 733	2 676	–69	19	1 164	7 523
Q4	23 440	666	–15	39	–10 765	13 365
2002 Q1	986	–78	–81	39	–6 024	–5 158
Q2	16 886	803	–24	45	–16 678	1 032
Q3	6 585	–3 565	–160	45	–2 196	709
Q4	30 314	–2 515	213	–4	–21 055	6 953
2003 Q1	537	135	–96	44	–15 239	–14 619
Q2	–4 015	569	–6	45	14 621	11 214

Source: National Statistics

14.1H International Investment Position Summary table

£ billion

	UK Assets									UK Liabilities				
	Dir't investment abroad			Portfolio investment abroad						Direct investment in the UK			Portfolio investment in the UK	
	Eq'ty cap'l and reinv'd earnings	Oth. cap'l assets	Tot'l dir. investme-nt abroad	Eq'y secu'ties	Debt secu'ties	Tot'l portfolio investm't abroad	Oth. investm't abroad	Reserve assets	**Total assets**	Eq'ty cap. and reinv'ted earnings	Other cap'l liabs	Tot'l dir. investm't in the UK	Eq'ty sec's	Debt sec'ties
	CGMO	HBUW	HBWD	HEPX	HHZX	HHZZ	HLXV	LTEB	HBQA	HBUY	HBVC	HBWI	HLXX	HLXY
1996	190.9	10.7	201.6	238.3	309.9	548.2	852.6†	27.3	1 629.7†	120.6	32.1	152.6	226.1	253.9
1997	214.2	9.0	223.3	282.3	368.6	651.0	1 068.2	22.8	1 965.3	134.3	39.4	173.7	301.9	281.4
1998	273.7	25.9	299.6	303.7	400.2†	703.8†	1 105.5	23.3	2 132.2	159.8	53.8	213.6	402.1	290.7†
1999	402.1	26.0	428.1	419.9	418.4	838.3	1 130.4	22.2	2 418.9	192.4	57.9	250.3	509.8	319.0
2000	575.0†	32.5†	607.4†	429.3†	476.8	906.1	1 435.0	28.8	2 977.3	240.6†	69.8†	310.4†	604.4	393.8
2001	590.7	34.2	625.0	409.7	532.8	942.5	1 613.1	25.6	3 206.2	283.1	97.5	380.6	529.5	424.9
2002	630.8	14.0	644.8	333.6	531.7	865.3	1 676.5	25.4	3 212.1	302.1	95.4	397.5	409.8†	482.8
1999 Q4	402.1	26.0	428.1	419.9	418.4	838.3†	1 130.4†	22.2	2 418.9†	192.4	57.9	250.3	509.8	319.0†
2000 Q1	519.8†	18.6†	538.3†	389.3†	435.0†	824.3	1 262.7	21.5	2 646.8	196.1†	62.3†	258.5†	583.5	331.3
Q2	539.8	44.5	584.2	441.9	453.2	895.1	1 350.1	23.1	2 852.5	201.5	73.8	275.3	586.8	348.3
Q3	551.3	48.7	599.9	437.9	457.5	895.3	1 386.6	24.5	2 906.3	235.9	77.3	313.2	592.7	363.5
Q4	575.0	32.5	607.4	429.3	476.8	906.1	1 435.0	28.8	2 977.3	240.6	69.8	310.4	604.4	393.8
2001 Q1	591.8	44.8	636.6	387.4	520.2	907.7	1 655.1	26.5	3 225.8	256.7	77.8	334.4	549.1	414.2
Q2	588.5	41.2	629.8	434.7	523.6	958.3	1 600.6	26.6	3 215.2	268.7	85.9	354.6	558.7	404.8
Q3	588.3	39.4	627.8	368.0	534.8	902.8	1 582.4	26.2	3 139.2	277.2	90.1	367.4	491.6	409.6
Q4	590.7	34.2	625.0	409.7	532.8	942.5	1 613.1	25.6	3 206.2	283.1	97.5	380.6	529.5	424.9
2002 Q1	596.3	44.0	640.2	432.3	525.4	957.7	1 660.1	25.5	3 283.5	284.2	89.2	373.4	540.1†	433.7
Q2	616.6	43.7	660.3	412.7	541.7	954.4	1 618.3	25.6	3 258.6	290.2	98.7	388.9	483.1	450.2
Q3	626.7	35.9	662.5	337.6	507.6	845.2	1 585.4	25.9	3 118.9	299.3	91.7	391.1	395.7	465.9
Q4	630.8	14.0	644.8	333.6	531.7	865.3	1 676.5	25.4	3 212.1	302.1	95.4	397.5	409.8	482.8
2003 Q1	668.7	25.5	694.3	323.8	545.9	869.7	1 836.3	24.6	3 424.9	305.4	93.8	399.2	389.7	499.9
Q2	684.7	32.2	717.0	389.1	541.1	930.2	1 878.9	23.5	3 549.6	308.5	94.2	402.7	438.2	508.0

	UK liabilities			Net International Investment Position									
				Direct investment			Portfolio investment						
	Total portfolio investment in the UK	Other investment in the UK	**Total liabiliti-es**	Equity capital and reinvested earnings	Other capital	Total net direct investment	Equity securities	Debt securities	Total net portfolio investment	Other investment	Reserve assets	**Total**	Alloc's of Spec'l Drawing Rights to the UK by the IMF
	HLXW	HLYD	HBQB	HBSH	CGKF	HBWQ	CGNE	CGNF	CGNH	CGNG	LTEB	HBQC	HEVP
1996	480.0	1 064.9	1 697.5	70.3	–21.4	49.0	12.2	56.0	68.2	–212.3†	27.3	–67.8†	1.6
1997	583.3	1 282.1	2 039.1	80.0	–30.4	49.5	–19.5	87.2	67.7	–213.9	22.8	–73.8	1.6
1998	692.8†	1 359.0	2 265.5†	113.9	–27.9	85.9	–98.4	109.5†	11.0†	–253.6	23.3	–133.2	1.6
1999	828.9	1 410.4†	2 489.5	209.7	–31.9	177.8	–90.0	99.4	9.4	–280.0	22.2	–70.6	1.6
2000	998.2	1 704.8	3 013.4	334.4†	–37.3†	297.1†	–175.1†	82.9	–92.2	–269.8	28.8	–36.1	1.7
2001	954.4	1 900.9	3 236.0	307.7	–63.3	244.4	–119.8	107.9	–11.9	–287.9	25.6	–29.8	1.7
2002	892.6	1 931.1	3 221.3	328.7	–81.4	247.3	–76.2	48.9	–27.3	–254.6	25.4	–9.2	1.6
1999 Q4	828.9†	1 410.4†	2 489.5†	209.7	–31.9	177.8	–90.0	99.4†	9.4†	–280.0†	22.2	–70.6†	1.6
2000 Q1	914.8	1 539.5	2 712.8	323.6†	–43.8†	279.9†	–194.2†	103.7	–90.5	–276.8	21.5	–65.9	1.6
Q2	935.1	1 665.8	2 876.2	338.3	–29.3	308.9	–144.9	104.9	–40.0	–315.7	23.1	–23.7	1.7
Q3	956.2	1 672.3	2 941.7	315.3	–28.6	286.8	–154.9	94.0	–60.9	–285.7	24.5	–35.4	1.7
Q4	998.2	1 704.8	3 013.4	334.4	–37.3	297.1	–175.1	82.9	–92.2	–269.8	28.8	–36.1	1.7
2001 Q1	963.3	1 942.5	3 240.3	335.1	–32.9	302.2	–161.7	106.0	–55.6	–287.5	26.5	–14.5	1.7
Q2	963.5	1 920.0	3 238.1	319.8	–44.6	275.2	–124.0	118.7	–5.3	–319.4	26.6	–22.9	1.7
Q3	901.3	1 900.9	3 169.5	311.1	–50.7	260.4	–123.6	125.1	1.6	–318.5	26.2	–30.3	1.7
Q4	954.4	1 900.9	3 236.0	307.7	–63.3	244.4	–119.8	107.9	–11.9	–287.9	25.6	–29.8	1.7
2002 Q1	973.8	1 958.2	3 305.4	312.1	–45.3	266.9	–107.8	91.7	–16.1	–298.2	25.5	–21.9	1.7
Q2	933.4	1 930.5	3 252.8	326.4	–55.0	271.4	–70.5	91.5	21.0	–312.2	25.6	5.8	1.7
Q3	861.6	1 868.6	3 121.2	327.3	–55.9	271.5	–58.1	41.7	–16.4	–283.2	25.9	–2.3	1.6
Q4	892.6	1 931.1	3 221.3	328.7	–81.4	247.3	–76.2	48.9	–27.3	–254.6	25.4	–9.2	1.6
2003 Q1	889.6	2 096.9	3 385.7	363.3	–68.3	295.0	–65.9	46.0	–19.8	–260.7	24.6	39.1	1.7
Q2	946.2	2 175.9	3 524.8	376.3	–62.0	314.3	–49.1	33.1	–16.0	–297.0	23.5	24.8	1.6

Source: National Statistics

14.1I International Investment Position
Sector analysis

£ million

	UK Assets							UK Liabilities					
	Monetary financial institutions												
	Banks	Buil. socs.	Tot'l monet'y fin. insts.	Cent'l gov't	Pub. corps.	Oth. sects.	**Total assets**	UK Monet'y fin. insts. (bks & buil. socs)	Cent'l gov't	Loc. auth's	Pub. corps.	Oth. sect's	**Total liabiliti-es**
	CGNI	VTXF	CGNJ	CGNK	CGNL	CGNM	HBQA	HBYJ	CGOG	CGOH	CGOI	HCON	HBQB
1996	798 871	3 053	801 924	38 714†	1 933	787 104	1 629 675†	916 546	69 237	1 201	209	710 310†	1 697 503†
1997	1 030 078	2 934	1 033 012	34 351	1 978	895 957	1 965 298	1 112 974†	67 893†	1 137	13	857 114	2 039 131
1998	1 140 004†	4 275	1 144 279†	34 768	1 894	951 295†	2 132 236	1 182 577	76 413	1 168	8	1 005 290	2 265 456
1999	1 132 171	4 995	1 137 166	25 732	4 457	1 251 549	2 418 904	1 197 169	63 672	1 056	–	1 227 651	2 489 548
2000	1 411 451	8 474	1 419 925	32 689	4 720	1 519 945	2 977 279	1 485 795	65 559	801	–	1 461 237	3 013 392
2001	1 522 384	9 952	1 532 336	29 553	4 681	1 639 623	3 206 193	1 623 336	59 833	682	–	1 552 144	3 235 995
2002	1 561 840	9 050	1 570 890	29 867	4 743	1 606 593	3 212 093	1 707 270	58 714	630	21	1 454 667	3 221 302
1999 Q4	1 132 171†	4 995	1 137 166†	25 732†	4 457	1 251 549†	2 418 904†	1 197 169†	63 672†	1 056	–	1 227 651†	2 489 548†
2000 Q1	1 229 479	4 829	1 234 308	24 440	4 569	1 383 512	2 646 829	1 313 389	62 648	903	–	1 335 838	2 712 778
Q2	1 335 391	6 473	1 341 864	26 038	4 944	1 479 645	2 852 491	1 400 609	60 430	867	–	1 414 255	2 876 161
Q3	1 354 719	8 220	1 362 939	27 836	4 971	1 510 553	2 906 299	1 421 698	62 207	825	–	1 456 931	2 941 661
Q4	1 411 451	8 474	1 419 925	32 689	4 720	1 519 945	2 977 279	1 485 795	65 559	801	–	1 461 237	3 013 392
2001 Q1	1 560 162	7 959	1 568 121	29 503	4 754	1 623 401	3 225 779	1 644 983	57 246	778	–	1 537 247	3 240 254
Q2	1 515 069	9 352	1 524 421	29 906	4 726	1 656 153	3 215 206	1 599 534	56 653	766	–	1 581 174	3 238 127
Q3	1 509 785	9 444	1 519 229	29 731	4 707	1 585 515	3 139 182	1 590 830	59 764	698	–	1 518 216	3 169 508
Q4	1 522 384	9 952	1 532 336	29 553	4 681	1 639 623	3 206 193	1 623 336	59 833	682	–	1 552 144	3 235 995
2002 Q1	1 533 549	8 223	1 541 772	28 246	4 685	1 708 772	3 283 475	1 640 434	57 424	601	–	1 606 931	3 305 390
Q2	1 513 656	9 580	1 523 236	28 687	4 688	1 701 999	3 258 610	1 629 988	59 191	577	–	1 563 039	3 252 795
Q3	1 508 817	8 123	1 516 940	29 671	4 691	1 567 647	3 118 949	1 629 058	58 843	416	–	1 432 898	3 121 215
Q4	1 561 840	9 050	1 570 890	29 867	4 743	1 606 593	3 212 093	1 707 270	58 714	630	21	1 454 667	3 221 302
2003 Q1	1 675 871	8 460	1 684 331	28 049	4 747	1 707 739	3 424 866	1 836 771	57 163	534	20	1 491 245	3 385 733
Q2	1 736 110	6 006	1 742 116	27 022	4 747	1 775 668	3 549 553	1 889 137	58 212	528	29	1 576 887	3 524 793

	Net International Investment Position					
	Monet'y fin. insts. (bks & buil. socs)	Cent'l gov't	Loc. auth's	Pub. corps	Oth' sects.	**Net transactions**
	HDIJ	CGOK	-CGOH	CGOL	HDKB	HBQC
1996	–114 622	–30 523†	–1 201	1 724	76 794†	–67 828†
1997	–79 962†	–33 542	–1 137	1 965	38 843	–73 833
1998	–38 298	–41 645	–1 168	1 886	–53 995	–133 220
1999	–60 003	–37 940	–1 056	4 457	23 898	–70 644
2000	–65 870	–32 870	–801	4 720	58 708	–36 113
2001	–91 000	–30 280	–682	4 681	87 479	–29 802
2002	–136 380	–28 847	–630	4 722	151 926	–9 209
1999 Q4	–60 003†	–37 940†	–1 056	4 457	23 898†	–70 644†
2000 Q1	–79 081	–38 208	–903	4 569	47 674	–65 949
Q2	–58 745	–34 392	–867	4 944	65 390	–23 670
Q3	–58 759	–34 371	–825	4 971	53 622	–35 362
Q4	–65 870	–32 870	–801	4 720	58 708	–36 113
2001 Q1	–76 862	–27 743	–778	4 754	86 154	–14 475
Q2	–75 113	–26 747	–766	4 726	74 979	–22 921
Q3	–71 601	–30 033	–698	4 707	67 299	–30 326
Q4	–91 000	–30 280	–682	4 681	87 479	–29 802
2002 Q1	–98 662	–29 178	–601	4 685	101 841	–21 915
Q2	–106 752	–30 504	–577	4 688	138 960	5 815
Q3	–112 118	–29 172	–416	4 691	134 749	–2 266
Q4	–136 380	–28 847	–630	4 722	151 926	–9 209
2003 Q1	–152 440	–29 114	–534	4 727	216 494	39 133
Q2	–147 021	–31 190	–528	4 718	198 781	24 760

Source: National Statistics

14.2A Income and Capital Account Table:Public Corporations

£ million

	ALLOCATION OF PRIMARY INCOME ACCOUNT											
	RESOURCES						USES					
		D.4 Property income, received						D.4 Property income,paid				
	Gross Operating surplus	Interest	Distributed income of corps.	Property income attributed to insurance policy-holders	Total	Total resources	Interest	Distributed income of corps	Rent	Total	Balance of gross primary income	Total uses
	B.2g	D.41	D.42	D.44	D.4	TR	D.41	D.42	D.45	D.4	B.5g	TU
	NRJT	CPBV	FACT	FAOT	FAOP	FAOU	XAQZ	ZOYB	FAOZ	FAOV	NRJX	FAOU
1992	6 607	444	15	–	459	7 066	1 222	4 223	–	5 445	1 621	7 066
1993	8 188	413	15	–	428	8 616	1 492	5 107	–	6 599	2 017	8 616
1994	9 111	492	14	–	506	9 617	2 186	5 492	–	7 678	1 939	9 617
1995	10 987	639	22	–	661	11 648	2 415	5 380	–	7 795	3 853	11 648
1996	10 856	820	18	–	838	11 694	2 557	5 413	–	7 970	3 724	11 694
1997	9 758	697	22	–	719	10 477	1 916	4 972	–	6 888	3 589	10 477
1998	10 216	849	23	–	872	11 088	2 313†	5 342	–	7 655†	3 433†	11 088
1999	9 477	854	30	–	884	10 361	2 644	5 411	–	8 055	2 306	10 361
2000	9 248†	867	30	–	897	10 145†	2 118	5 209†	–	7 327	2 818	10 145†
2001	9 779	897	47†	–	944†	10 723	2 214	5 501	–	7 715	3 008	10 723
2002	9 347	814†	42	–	856	10 203	2 079	5 531	–	7 610	2 593	10 203
Not Seasonally adjusted												
1998 Q3	2 619	218	6	–	224	2 843	650†	1 308	–	1 958†	885†	2 843
Q4	2 612	194	7	–	201	2 813	228	1 362	–	1 590	1 223	2 813
1999 Q1	2 358	253	5	–	258	2 616	1 441	1 494	–	2 935	–319	2 616
Q2	2 347	192	8	–	200	2 547	120	1 304	–	1 424	1 123	2 547
Q3	2 296	202	6	–	208	2 504	213	1 286	–	1 499	1 005	2 504
Q4	2 476	207	11	–	218	2 694	870	1 327	–	2 197	497	2 694
2000 Q1	2 262†	197	7	–	204	2 466†	1 062	1 323†	–	2 385	81	2 466†
Q2	2 229	205	6	–	211	2 440	70	1 306	–	1 376	1 064	2 440
Q3	2 197	228	7	–	235	2 432	822	1 275	–	2 097	335	2 432
Q4	2 560	237	10	–	247	2 807	164	1 305	–	1 469	1 338	2 807
2001 Q1	2 285	219	10	–	229	2 514	1 140	1 290	–	2 430	84	2 514
Q2	2 289	238	9	–	247	2 536	102	1 412	–	1 514	1 022	2 536
Q3	2 384	227	13†	–	240†	2 624	813	1 387	–	2 200	424	2 624
Q4	2 821	213	15	–	228	3 049	159	1 412	–	1 571	1 478	3 049
2002 Q1	2 369	205	10	–	215	2 584	1 080	1 367	–	2 447	137	2 584
Q2	2 201	203	7	–	210	2 411	101	1 392	–	1 493	918	2 411
Q3	2 221	195†	12	–	207	2 428	747	1 365	–	2 112	316	2 428
Q4	2 556	211	13	–	224	2 780	151	1 407	–	1 558	1 222	2 780
2003 Q1	2 160	202	13	–	215	2 375	1 049	1 420	–	2 469	–94	2 375
Q2	2 343	197	13	–	210	2 553	91	1 357	–	1 448	1 105	2 553
Seasonally adjusted												
	CAEQ	RNZF	RNZG	RNQS	RPBG	RPBH	XAQY	ZOYC	RNEY	RPBJ	RPBI	RPBH
1998 Q3	2 536	218	6†	–	224†	2 760†	538†	1 351†	–	1 889†	871†	2 760†
Q4	2 551	194	5	–	199	2 750	605	1 309	–	1 914	836	2 750
1999 Q1	2 535	253	6	–	259	2 794	694	1 480	–	2 174	620	2 794
Q2	2 365	192	10	–	202	2 567	631	1 300	–	1 931	636	2 567
Q3	2 317	202	6	–	208	2 525	610	1 308	–	1 918	607	2 525
Q4	2 260	207	8	–	215	2 475	709	1 323	–	2 032	443	2 475
2000 Q1	2 402†	197	8	–	205	2 607	542	1 313	–	1 855	752	2 607
Q2	2 273	205	8	–	213	2 486	420	1 301	–	1 721	765	2 486
Q3	2 212	228	7	–	235	2 447	651	1 299	–	1 950	497	2 447
Q4	2 361	237	7	–	244	2 605	505	1 296	–	1 801	804	2 605
2001 Q1	2 405	219	11	–	230	2 635	563	1 293	–	1 856	779	2 635
Q2	2 394	238	12	–	250	2 644	572	1 405	–	1 977	667	2 644
Q3	2 487	227	12	–	239	2 726	583	1 403	–	1 986	740	2 726
Q4	2 493	213	12	–	225	2 718	496	1 400	–	1 896	822	2 718
2002 Q1	2 424	205	11	–	216	2 640	517	1 360	–	1 877	763	2 640
Q2	2 292	203	9	–	212	2 504	549	1 388	–	1 937	567	2 504
Q3	2 288	195†	11	–	206	2 494	516	1 390	–	1 906	588	2 494
Q4	2 343	211	11	–	222	2 565	497	1 393	–	1 890	675	2 565
2003 Q1	2 278	202	14	–	216	2 494	500	1 413	–	1 913	581	2 494
Q2	2 493	197	17	–	214	2 707	491	1 353	–	1 844	863	2 707

Source: National Statistics

14.2B Income and Capital Account Table:Public Corporations

£ million

	SECONDARY DISTRIBUTION OF INCOME ACCOUNT									
	RESOURCES					USES				
	Balance of gross primary incomes	Imputed social contributions	Net non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits other than social transfers in kind	Net non-life insurance premiums	Gross Disposable income	Total uses
	B.5g	D.612	D.72	D.75	TR	D.51	D.623	D.71	B.6g	TU
	NRJX	EWRS	FDDF	RUDY	FDDH	FCCS	EWRS	FDDM	NRKD	FDDH
1992	1 621	217	–	112	1 950	199	217	–	1 534	1 950
1993	2 017	261	–	256	2 534	162	261	–	2 111	2 534
1994	1 939	362	–	420	2 721	174	362	–	2 185	2 721
1995	3 853	341	–	494	4 688	299	341	–	4 048	4 688
1996	3 724	288	–	537	4 549	268	288	–	3 993	4 549
1997	3 589	266	–	557	4 412	374	266	–	3 772	4 412
1998	3 433†	260	–	595	4 288†	379	260	–	3 649†	4 288†
1999	2 306	259	–	611	3 176	340	259	–	2 577	3 176
2000	2 818	245†	–	622	3 685	218	245†	–	3 222	3 685
2001	3 008	271	–	619	3 898	90	271	–	3 537	3 898
2002	2 593	290	–	616	3 499	61	290	–	3 148	3 499
Not Seasonally adjusted										
1998 Q3	885†	66	–	149	1 100†	–	66	–	1 034†	1 100†
Q4	1 223	66	–	149	1 438	–	66	–	1 372	1 438
1999 Q1	–319	64	–	149	–106	232	64	–	–402	–106
Q2	1 123	64	–	154	1 341	88	64	–	1 189	1 341
Q3	1 005	65	–	154	1 224	–	65	–	1 159	1 224
Q4	497	66	–	154	717	20	66	–	631	717
2000 Q1	81	59	–	154	294	166	59	–	69	294
Q2	1 064	61†	–	156	1 281	8	61†	–	1 212	1 281
Q3	335	62	–	156	553	9	62	–	482	553
Q4	1 338	63	–	156	1 557	35	63	–	1 459	1 557
2001 Q1	84	66	–	156	306	54	66	–	186	306
Q2	1 022	67	–	154	1 243	5	67	–	1 171	1 243
Q3	424	68	–	155	647	14	68	–	565	647
Q4	1 478	70	–	154	1 702	17	70	–	1 615	1 702
2002 Q1	137	71	–	154	362	21	71	–	270	362
Q2	918	72	–	154	1 144	11	72	–	1 061	1 144
Q3	316	73	–	154	543	12	73	–	458	543
Q4	1 222	74	–	154	1 450	17	74	–	1 359	1 450
2003 Q1	–94	75	–	154	135	22	75	–	38	135
Q2	1 105	77	–	–	1 182	15	77	–	1 090	1 182
Seasonally adjusted										
	RPBI		RNRQ		RPKN	RPKP		RNPQ	RPKO	RPKN
1998 Q3	871†	66	–	149	1 086†	95	66	–	925†	1 086†
Q4	836	66	–	149	1 051	95	66	–	890	1 051
1999 Q1	620	64	–	149	833	85	64	–	684	833
Q2	636	64	–	154	854	85	64	–	705	854
Q3	607	65	–	154	826	85	65	–	676	826
Q4	443	66	–	154	663	85	66	–	512	663
2000 Q1	752	59	–	154	965	54	59	–	852	965
Q2	765	61†	–	156	982	54	61†	–	867	982
Q3	497	62	–	156	715	55	62	–	598	715
Q4	804	63	–	156	1 023	55	63	–	905	1 023
2001 Q1	779	66	–	156	1 001	22	66	–	913	1 001
Q2	667	67	–	154	888	22	67	–	799	888
Q3	740	68	–	155	963	23	68	–	872	963
Q4	822	70	–	154	1 046	23	70	–	953	1 046
2002 Q1	763	71	–	154	988	16	71	–	901	988
Q2	567	72	–	154	793	15	72	–	706	793
Q3	588	73	–	154	815	15	73	–	727	815
Q4	675	74	–	154	903	15	74	–	814	903
2003 Q1	581	75	–	154	810	19	75	–	716	810
Q2	863	77	–	–	940	18	77	–	845	940

Source: National Statistics

14.2C Income and Capital Account Table:Public Corporations

£ million

	ACCUMULATION ACCOUNTS												
	CAPITAL ACCOUNT												
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS												
	Changes in liabilities and net worth							Changes in assets					
		D.9 Capital transfers receivable			D9 Capital transfers paid			P.5 Gross capital formation					
	Gross Saving	Investment grants	Other capital transfers	Total	Other capital transfers	Total	Changes in net worth due to net saving and cap transfers	Gross fixed capital formation	Changes in inventories	Total	Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	B.8g	D.92	D.99	D.9	D99	D9	B.10.1g	P.51	P.52	P.5	K.2	B.9	B.10.1g
	NRKD	FDBV	LNZN	FDBU	ZMLL	ZMLM	FDEG	FCCJ	DHHL	FDEH	FDEJ	CPCM	FDEG
1992	1 534	2 893	43†	2 936	–	–	4 470	5 669	14	5 683	–264	–949	4 470
1993	2 111	2 781	107	2 888	–	–	4 999	5 457	–164	5 293	–297	3	4 999
1994	2 185	2 747	12	2 759	–	–	4 944	5 627	–313	5 314	–319	–51	4 944
1995	4 048	2 697	1 604	4 301	–	–	8 349	5 776	–158	5 618	–139	2 870	8 349
1996	3 993	2 869	144	3 013	–	–	7 006	5 202†	–199	5 003†	–215	2 218†	7 006
1997	3 772	1 790	150	1 793	–	–	5 565	4 551	–1	4 550	–267	1 282	5 565
1998	3 649†	1 121	186	1 123	–	–	4 772†	4 403	215	4 618	–257	411	4 772†
1999	2 577	1 416	150	1 457†	23	23	4 011	4 463	–120	4 343	–2	–330	4 011
2000	3 222	1 209	142	1 233	231	231	4 224	4 669	–223†	4 446	13	–235	4 224
2001	3 537	986	801	1 671	300	300	4 908	5 484	–6	5 478	70	–640	4 908
2002	3 148	1 057†	184	1 148	300	300	3 996	4 863	–80	4 783	176	–963	3 996
Not Seasonally adjusted													
1998 Q3	1 034†	76	–	76	–	–	1 110†	1 048†	–7	1 041†	–64	133†	1 110†
Q4	1 372	172	1	173	–	–	1 545	1 100	87	1 187	–46†	404	1 545
1999 Q1	–402	524	117†	532†	4	4	126	1 464	–25	1 439	–23	–1 290	126
Q2	1 189	264	15	279	6	6	1 462	887	–13	874	–3	591	1 462
Q3	1 159	304	8	312	7	7	1 464	1 071	–26	1 045	10	409	1 464
Q4	631	324	10	334	6	6	959	1 041	–56	985	14	–40	959
2000 Q1	69	456	122	460	6	6	523	1 408	–93†	1 315	10	–802	523
Q2	1 212	255	8	263	75	75	1 400	1 001	–40	961	4	435	1 400
Q3	482	224	4	228	75	75	635	1 096	–62	1 034	–	–399	635
Q4	1 459	274	8	282	75	75	1 666	1 164	–28	1 136	–1	531	1 666
2001 Q1	186	547	124	555	75	75	666	1 720	24	1 744	5	–1 083	666
Q2	1 171	106	13	119	75	75	1 215	1 291	–15	1 276	13	–74	1 215
Q3	565	172	8	180	75	75	670	1 192	–57	1 135	22	–487	670
Q4	1 615	161	656	817	75	75	2 357	1 281	42	1 323	30	1 004	2 357
2002 Q1	270	216	101	224	75	75	419	1 163	21	1 184	35	–800	419
Q2	1 061	140	13	153	75	75	1 139	1 177	–11	1 166	41	–68	1 139
Q3	458	294†	8	302	75	75	685	1 231	–76	1 155	47	–517	685
Q4	1 359	407	62	469	75	75	1 753	1 292	–14	1 278	53	422	1 753
2003 Q1	38	463	142	471	75	75	434	1 049	–11	1 038	61	–665	434
Q2	1 090	23	13	36	75	75	1 051	1 237	1	1 238	68	–255	1 051
Seasonally adjusted													
	RPKO	RNZT	ROAF	RPXF	ZMLN	ZMLO	RPXD	RNZD	DGAH	RQBR	RQBO	RQBN	RPXD
1998 Q3	925†	139	–	139	–	–	1 064†	1 099†	–10	1 089†	–64	39†	1 064†
Q4	890	172	1	173	–	–	1 063	1 139	90	1 229	–46†	–120	1 063
1999 Q1	684	333	8†	341†	4	4	1 021	1 220	–10	1 210	–23	–166	1 021
Q2	705	269	15	284	6	6	983	1 018	–28	990	–3	–4	983
Q3	676	452	8	460	7	7	1 129	1 144	–30	1 114	10	5	1 129
Q4	512	362	10	372	6	6	878	1 081	–52	1 029	14	–165	878
2000 Q1	852	269	4	273	6	6	1 119	1 142	–93†	1 049	10	60	1 119
Q2	867	296	8	304	75	75	1 096	1 150	–40	1 110	4	–18	1 096
Q3	598	321	4	325	75	75	848	1 185	–62	1 123	–	–275	848
Q4	905	323	8	331	75	75	1 161	1 192	–28	1 164	–1	–2	1 161
2001 Q1	913	391	8	399	75	75	1 237	1 441	24	1 465	5	–233	1 237
Q2	799	171	13	184	75	75	908	1 475	–15	1 460	13	–565	908
Q3	872	222	8	230	75	75	1 027	1 283	–57	1 226	22	–221	1 027
Q4	953	202	656	858	75	75	1 736	1 285	42	1 327	30	379	1 736
2002 Q1	901	158	8	166	75	75	992	985	21	1 006	35	–49	992
Q2	706	178	13	191	75	75	822	1 298	–11	1 287	41	–506	822
Q3	727	303†	8	311	75	75	963	1 307	–76	1 231	47	–315	963
Q4	814	418	62	480	75	75	1 219	1 273	–14	1 259	53	–93	1 219
2003 Q1	716	372	8	380	75	75	1 021	863	–10	853	61	107	1 021
Q2	845	27	13	40	75	75	810	1 292	8	1 300	68	–558	810

Source: National Statistics

14.3A Income and Capital Account Table: Private non-financial Corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES								USES							
		D.4 Property income, received							D.4 Property income,paid							
	Gross Operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy-holders	Rent	Total	Total resources	Interest	Distributed income of corps	Reinvested earnings on direct foreign investment	Rent	Total	Balance of gross primary income	Total uses	Share of gross national income
	B.2g	D.41	D.42	D.43	D.44	D.45	D.4	TR	D.41	D.42	D.43	D.45	D.4	B.5g	TU	
	NRJK	DSZR	DSZS	HDVR	FCFP	FAOL	FACV	FCFQ	DSZV	NVDC	HDVB	FCFU	FCFR	NRJM	FCFQ	NRGZ
1992	105 864	10 372	14 947	4 711	471	110	30 611	136 475	27 909	48 171	62	682	76 824	59 651	136 475	9.8
1993	116 282	7 183	14 266	7 748	470	106	29 773	146 055	21 755	48 354	2 004	734	72 847	73 208	146 055	11.4
1994	133 037	7 074	16 432	12 138	338	108	36 090	169 127	21 057	54 812	4 310	693	80 872	88 255	169 127	12.9
1995	142 165	8 722†	22 345	11 376	395	110	42 948†	185 113†	24 098†	66 152	4 662	719	95 631†	89 482†	185 113†	12.4
1996	157 745	8 840	22 901	13 417	423	114	45 695	203 440	23 490	70 703†	6 117	815	101 125	102 315	203 440	13.4
1997	168 871	9 177	26 526	11 747	386	118	47 954	216 825	25 822	75 858	5 187	756	107 623	109 202	216 825	13.4
1998	174 261	13 090	25 063	10 979	463	118	49 713	223 974	30 659	72 906	3 117	584	107 266	116 708	223 974	13.4
1999	177 452†	9 986	21 463	16 214	338	117	48 118	225 570	30 673	81 534	2 776	564	115 547	110 023	225 570	12.1†
2000	183 805	13 541	26 488†	20 118†	290†	117	60 554	244 359	37 355	79 672	7 348†	1 319	125 694	118 665	244 359	12.4
2001	184 711	12 831	39 868	20 501	258	117	73 575	258 286	39 578	99 751	4 434	1 898	145 661	112 625	258 286	11.2
2002	188 962	8 806	32 168	23 123	302	118	64 517	253 479	35 576	86 337	6 505	1 853	130 271	123 208	253 479	11.6
Not Seasonally adjusted																
1998 Q3	43 253	3 239	4 971	4 076	112	30	12 428	55 681	7 936†	16 274†	1 509	218	25 937†	29 744†	55 681	13.3†
Q4	45 920	3 446†	8 522	840	124	28	12 960†	58 880†	7 968	20 642	–1 132	33	27 511	31 369	58 880†	13.9
1999 Q1	40 029†	2 424	2 308	3 184	71	30	8 017	48 046	7 492	11 681	–1 429	225	17 969	30 077	48 046	13.9
Q2	43 045	2 423	7 987	3 232	96	30	13 768	56 813	7 128	31 290	–108	64	38 374	18 439	56 813	8.4
Q3	43 738	2 324	3 365	6 331	48	30	12 098	55 836	7 757	16 863	2 213	223	27 056	28 780	55 836	12.5
Q4	50 640	2 815	7 803	3 467	123	27	14 235	64 875	8 296	21 700	2 100	52	32 148	32 727	64 875	13.8
2000 Q1	43 536	3 025	4 081†	6 835†	63†	30	14 034	57 570	8 726	17 136	2 356†	304	28 522	29 048	57 570	12.4
Q2	44 187	3 114	7 405	3 205	93	30	13 847	58 034	9 048	19 871	2 058	169	31 146	26 888	58 034	11.5
Q3	45 792	3 581	6 516	5 910	45	30	16 082	61 874	9 573	18 225	2 666	521	30 985	30 889	61 874	12.7
Q4	50 290	3 821	8 486	4 168	89	27	16 591	66 881	10 008	24 440	268	325	35 041	31 840	66 881	13.0
2001 Q1	47 013	3 224	10 274	3 965	65	30	17 558	64 571	10 319	18 494	3 116	610	32 539	32 032	64 571	12.8
Q2	43 820	3 292	10 185	5 057	52	30	18 616	62 436	9 771	26 220	1 286	332	37 609	24 827	62 436	10.1
Q3	45 721	3 234	11 871	7 113	55	30	22 303	68 024	10 177	27 946	1 012	626	39 761	28 263	68 024	11.1
Q4	48 157	3 081	7 538	4 366	86	27	15 098	63 255	9 311	27 091	–980	330	35 752	27 503	63 255	10.7
2002 Q1	48 307	1 826	8 373	6 034	48	30	16 311	64 618	8 965	20 641	1 195	583	31 384	33 234	64 618	12.7
Q2	47 578	2 314	4 858	7 886	42	30	15 130	62 708	8 776	23 509	2 216	350	34 851	27 857	62 708	10.8
Q3	41 859	2 422	6 118	8 602	69	30	17 241	59 100	8 864	20 725	1 525	580	31 694	27 406	59 100	10.2
Q4	51 218	2 244	12 819	601	143	28	15 835	67 053	8 971	21 462	1 569	340	32 342	34 711	67 053	12.6
2003 Q1	46 547	2 199	7 015	8 486	85	30	17 815	64 362	8 594	17 769	2 194	506	29 063	35 299	64 362	12.7
Q2	48 105	2 250	19 881	–5 041	153	30	17 273	65 378	8 624	26 411	2 207	344	37 586	27 792	65 378	10.3
Seasonally adjusted																
	CAER	ROAY	ROAZ	ROBA	RNQT	ROBI	RPBM	RPBN	ROCG	ROCH	ROCI	ROCP	RPBP	RPBO	RPBN	NRJL
1998 Q3	44 935†	3 239	5 613†	2 782†	112	30	11 776†	56 711†	7 916†	16 914†	1 162†	112	26 104†	30 607†	56 711†	13.8†
Q4	43 932	3 446†	6 347	2 328	124	28	12 273	56 205	7 821	18 383	–425	146	25 925	30 280	56 205	13.6
1999 Q1	42 859	2 424	3 012	2 630	71	30	8 167	51 026	7 488	13 612	–1 542	108	19 666	31 360	51 026	14.4
Q2	45 149	2 423	7 848	3 810	96	30	14 207	59 356	7 302	29 240	–325	172	36 389	22 967	59 356	10.2
Q3	43 982	2 324	4 094	4 831	48	30	11 327	55 309	7 718	19 225	1 834	122	28 899	26 410	55 309	11.6
Q4	45 462	2 815	6 509	4 943	123	27	14 417	59 879	8 165	19 457	2 809	162	30 593	29 286	59 879	12.6
2000 Q1	45 986	3 025	5 053	6 522	63†	30	14 693	60 679	8 722	20 059	2 264	182	31 227	29 452	60 679	12.4
Q2	45 663	3 114	7 267	3 845	93	30	14 349	60 012	9 265	19 054	1 758	290	30 367	29 645	60 012	12.5
Q3	45 705	3 581	7 289	4 313	45	30	15 258	60 963	9 504	18 856	2 305	396	31 061	29 902	60 963	12.4
Q4	46 451	3 821	6 879	5 438	89	27	16 254	62 705	9 864	21 703	1 021	451	33 039	29 666	62 705	12.3
2001 Q1	45 785	3 224	11 478	4 077	65	30	18 874	64 659	10 322	21 974	2 980	478	35 754	28 905	64 659	11.6
Q2	46 423	3 292	9 534	5 545	52	30	18 453	64 876	9 980	25 489	936	470	36 875	28 001	64 876	11.2
Q3	46 257	3 234	12 842	5 204	55	30	21 365	67 622	10 091	28 811	690	482	40 074	27 548	67 622	10.9
Q4	46 246	3 081	6 014	5 675	86	27	14 883	61 129	9 185	23 477	–172	468	32 958	28 171	61 129	11.0
2002 Q1	46 761	1 826	9 421	6 221	48	30	17 546	64 307	8 987	25 167	999	457	35 610	28 697	64 307	11.0
Q2	46 262	2 314	4 832	8 438	42	30	15 656	61 918	8 941	23 004	1 838	475	34 258	27 660	61 918	10.6
Q3	48 199	2 422	6 878	6 394	69	30	15 793	63 992	8 790	21 589	1 234	448	32 061	31 931	63 992	11.9
Q4	47 740	2 244	11 037	2 070	143	28	15 522	63 262	8 858	16 577	2 434	473	28 342	34 920	63 262	12.8
2003 Q1	48 774	2 199	8 028	8 532	85	30	18 874	67 648	8 631	22 719	1 940	394†	33 684	33 964	67 648	12.3
Q2	50 276	2 250	20 107	–4 209	153	30	18 331	68 607	8 768	25 554	1 818	459	36 599	32 008	68 607	11.7

Source: National Statistics

14.3B Income and Capital Account Table:Private non-financial Corporations

£ million

	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	RESOURCES				USES						
							D.7 Current transfers other than taxes soc cont's and benefits				
	Balance of gross primary incomes	Imputed social contributio-ns	Net non-life insurance claims	Total resources	Taxes on income	Social benefits other than social transfers in kind	Net non-life insurance premiums	Miscellaneo-us current transfers	Total	Gross Disposable income	Total uses
	B.5g	D.612	D.72	TR	D.51	D.623	D.71	D.75	D.7	B.6g	TU
	NRJM	EWRT	FDBA	FDBC	FCCP	EWRT	FDBH	FDBI	FCCN	NRJQ	FDBC
1992	59 651	3 099	6 689	69 439	14 446†	3 099	6 689	270†	6 959†	44 935†	69 439
1993	73 208	2 705	6 044	81 957	13 150	2 705	6 044	307	6 351	59 751	81 957
1994	88 255	2 522	4 031	94 808	15 085	2 522	4 031	364	4 395	72 806	94 808
1995	89 482†	2 988	4 716	97 186†	18 953	2 988	4 716	400	5 116	70 129	97 186†
1996	102 315	2 912†	5 508	110 735	23 080	2 912†	5 508	1 518	7 026	77 717	110 735
1997	109 202	2 907	4 190	116 299	28 558	2 907	4 190	479	4 669	80 165	116 299
1998	116 708	3 541	4 849	125 098	26 877	3 541	4 849	444	5 293	89 387	125 098
1999	110 023	3 724	4 151	117 898	22 608	3 724	4 151	569	4 720	86 846	117 898
2000	118 665	4 067	5 923†	128 655	26 188	4 067	5 923†	413	6 336	92 064	128 655
2001	112 625	4 379	5 839	122 843	25 367	4 379	5 839	411	6 250	86 847	122 843
2002	123 208	5 052	7 789	136 049	23 752	5 052	7 789	422	8 211	99 034	136 049
Not Seasonally adjusted											
1998 Q3	29 744†	913	1 046	31 703†	4 963†	913	1 046	111†	1 157†	24 670†	31 703†
Q4	31 369	908	1 132	33 409	11 433	908	1 132	111	1 243	19 825	33 409
1999 Q1	30 077	916	1 121	32 114	5 727	916	1 121	227	1 348	24 123	32 114
Q2	18 439	922	1 003	20 364	2 847	922	1 003	113	1 116	15 479	20 364
Q3	28 780	935	673	30 388	5 160	935	673	114	787	23 506	30 388
Q4	32 727	951	1 354	35 032	8 874	951	1 354	115	1 469	23 738	35 032
2000 Q1	29 048	985†	1 642†	31 675	7 521	985†	1 642†	117	1 759	21 410	31 675
Q2	26 888	1 011	1 449	29 348	4 357	1 011	1 449	97	1 546	22 434	29 348
Q3	30 889	1 030	1 584	33 503	6 104	1 030	1 584	99	1 683	24 686	33 503
Q4	31 840	1 041	1 248	34 129	8 206	1 041	1 248	100	1 348	23 534	34 129
2001 Q1	32 032	966	1 659	34 657	6 665	966	1 659	101	1 760	25 266	34 657
Q2	24 827	1 006	1 551	27 384	4 784	1 006	1 551	103	1 654	19 940	27 384
Q3	28 263	1 153	1 264	30 680	5 680	1 153	1 264	103	1 367	22 480	30 680
Q4	27 503	1 254	1 365	30 122	8 238	1 254	1 365	104	1 469	19 161	30 122
2002 Q1	33 234	1 182	2 253	36 669	5 744	1 182	2 253	104	2 357	27 386	36 669
Q2	27 857	1 234	2 030	31 121	4 824	1 234	2 030	105	2 135	22 928	31 121
Q3	27 406	1 288	1 795	30 489	5 962	1 288	1 795	106	1 901	21 338	30 489
Q4	34 711	1 348	1 711	37 770	7 222	1 348	1 711	107	1 818	27 382	37 770
2003 Q1	35 299	1 305	2 333	38 937	5 773	1 305	2 333	107	2 440	29 419	38 937
Q2	27 792	1 307	2 145	31 244	4 366	1 307	2 145	107	2 252	23 319	31 244
Seasonally adjusted											
	RPBO		RNRR	RPKY	RPLA		RNPR		RPLE	RPKZ	RPKY
1998 Q3	30 607†	913	1 046	32 566†	6 847†	913	1 046	111†	1 157†	23 649†	32 566†
Q4	30 280	908	1 132	32 320	6 708	908	1 132	111	1 243	23 461	32 320
1999 Q1	31 360	916	1 121	33 397	5 484	916	1 121	227	1 348	25 649	33 397
Q2	22 967	922	1 003	24 892	4 846	922	1 003	113	1 116	18 008	24 892
Q3	26 410	935	673	28 018	5 938	935	673	114	787	20 358	28 018
Q4	29 286	951	1 354	31 591	6 340	951	1 354	115	1 469	22 831	31 591
2000 Q1	29 452	985†	1 487†	31 924	6 998	985†	1 487†	117	1 604	22 337	31 924
Q2	29 645	1 011	1 418	32 074	6 508	1 011	1 418	97	1 515	23 040	32 074
Q3	29 902	1 030	1 705	32 637	6 572	1 030	1 705	99	1 804	23 231	32 637
Q4	29 666	1 041	1 313	32 020	6 110	1 041	1 313	100	1 413	23 456	32 020
2001 Q1	28 905	966	1 470	31 341	6 399	966	1 470	101	1 571	22 405	31 341
Q2	28 001	1 006	1 523	30 530	6 560	1 006	1 523	103	1 626	21 338	30 530
Q3	27 548	1 153	1 365	30 066	5 983	1 153	1 365	103	1 468	21 462	30 066
Q4	28 171	1 254	1 481	30 906	6 425	1 254	1 481	104	1 585	21 642	30 906
2002 Q1	28 697	1 182	1 978	31 857	5 679	1 182	1 978	104	2 082	22 914	31 857
Q2	27 660	1 234	1 995	30 889	6 168	1 234	1 995	105	2 100	21 387	30 889
Q3	31 931	1 288	1 932	35 151	6 095	1 288	1 932	106	2 038	25 730	35 151
Q4	34 920	1 348	1 884	38 152	5 810	1 348	1 884	107	1 991	29 003	38 152
2003 Q1	33 964	1 305	1 984	37 253	5 738	1 305	1 984	107	2 091	28 119	37 253
Q2	32 008	1 307	2 062	35 377	5 554	1 307	2 062	107	2 169	26 347	35 377

Source: National Statistics

14.3C Income and Capital Account Table: Private non-financial Corporations

£ million

	ACCUMULATION ACCOUNTS													
	CAPITAL ACCOUNT													
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS													
	Changes in liabilities and net worth							Changes in assets						
				-D.9 Less capital tranfers				P.5 Gross capital formation						
	Gross Saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of valuables	Total	Acquisitions less disposals of non-produced /financial assets	Net lending/-borrowing	Total change in assets
	B.8g	D.92	D.99	-D.91	-D.99	-D.9	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
	NRJQ	AIBR	LNZM	-QYKB	-CISB	-FCFX	NRMG	FDBM	DLQX	NPOV	FDCL	FDCN	DTAL	NRMG
1992	44 935†	435	–	–	–120	–120	45 250†	54 277	–1 921	–25	52 331	305	–7 386†	45 250†
1993	59 751	415	–	–	–191	–191	59 975	54 931	238	–30	55 139	551	4 285	59 975
1994	72 806	535	–	–	–126	–126	73 215	55 867	3 904	–3	59 768	533	12 914	73 215
1995	70 129	577	–	–	–144	–144	70 562	64 444	4 542	–52	68 934	440	1 188	70 562
1996	77 717	590	–	–	–162	–162	78 145	72 854†	1 672†	–69†	74 457†	332	3 356	78 145
1997	80 165	712	147†	–	–188	–188	80 836	81 317	3 949	–61	85 205	462	–4 831	80 836
1998	89 387	1 090	184	–	–193	–193	90 468	89 848	4 533	28	94 409	1 259	–5 200	90 468
1999	86 846	1 065	109	–	–216	–216	87 804	93 756	6 174	–17	99 913	1 053	–13 162	87 804
2000	92 064	577	118	–	–290	–290	92 469	96 329	5 512	–75	101 766	843†	–10 140	92 469
2001	86 847	1 802	116	–	–285	–285	88 480	99 045	2 890	–	101 935	1 069	–14 524	88 480
2002	99 034	2 491†	93	–	–292	–292	101 326	94 330	1 559	–43	95 846	1 240	4 240	101 326
Not Seasonally adjusted														
1998 Q3	24 670†	282	–	–	–48	–48	24 904†	22 880†	1 102	8	23 990†	366†	548†	24 904†
Q4	19 825	294	–	–	–49	–49	20 070	23 039	1 269	8†	24 316	241	–4 487	20 070
1999 Q1	24 123	393	109†	–	–49	–49	24 576	23 437	766	–6	24 197	342	37	24 576
Q2	15 479	210	–	–	–59	–59	15 630	22 233	1 064	12	23 309	302	–7 981	15 630
Q3	23 506	245	–	–	–53	–53	23 698	23 415	2 959	–32	26 342	212	–2 856	23 698
Q4	23 738	217	–	–	–55	–55	23 900	24 671	1 385	9	26 065	197	–2 362	23 900
2000 Q1	21 410	251	118	–	–54	–54	21 725	23 917	2 857†	–5	26 769	248	–5 292	21 725
Q2	22 434	96	–	–	–80	–80	22 450	22 809	328	–23	23 114	172	–836	22 450
Q3	24 686	119	–	–	–76	–76	24 729	23 604	2 811	–29	26 386	167	–1 824	24 729
Q4	23 534	111	–	–	–80	–80	23 565	25 999	–484	–18	25 497	256	–2 188	23 565
2001 Q1	25 266	200	116	–	–76	–76	25 506	25 516	1 527	–28	27 015	308	–1 817	25 506
Q2	19 940	338	–	–	–71	–71	20 207	24 190	677	34	24 901	255	–4 949	20 207
Q3	22 480	323	–	–	–67	–67	22 736	24 437	2 338	–12	26 763	269	–4 296	22 736
Q4	19 161	941	–	–	–71	–71	20 031	24 902	–1 652	6	23 256	237	–3 462	20 031
2002 Q1	27 386	486	93	–	–67	–67	27 898	23 649	1 644	–8	25 285	393	2 220	27 898
Q2	22 928	786†	–	–	–76	–76	23 638	23 123	–903	–7	22 213	263	1 162	23 638
Q3	21 338	439	–	–	–72	–72	21 705	22 882	1 534	–6	24 410	287	–2 992	21 705
Q4	27 382	780	–	–	–77	–77	28 085	24 676	–716	–22	23 938	297	3 850	28 085
2003 Q1	29 419	622	134	–	–73	–73	30 102	23 625	2 219	–23	25 821	324	3 957	30 102
Q2	23 319	1 811	–	–	–102	–102	25 028	23 644	61	–	23 705	284	1 039	25 028
Seasonally adjusted														
	RPKZ	CIDZ	LNZO	-RNGK		-RPWX	RPXH	ROAW	DLQY	NPOX	RQBZ	RQBW	RQBV	RPXH
1998 Q3	23 649†	296	–	–	–48	–48	23 897†	23 218†	1 985†	8†	25 211†	371†	–1 685†	23 897†
Q4	23 461	319	–	–	–49	–49	23 731	22 295	2 267	8	24 570	264	–1 103	23 731
1999 Q1	25 649	284	109†	–	–49	–49	25 993	23 139	2 370	–6	25 503	307	183	25 993
Q2	18 008	258	–	–	–59	–59	18 207	22 928	403	12	23 343	302	–5 438	18 207
Q3	20 358	269	–	–	–53	–53	20 574	23 882	1 842	–32	25 692	223	–5 341	20 574
Q4	22 831	254	–	–	–55	–55	23 030	23 807	1 559	9	25 375	221	–2 566	23 030
2000 Q1	22 337	251	118	–	–54	–54	22 652	23 685	1 646	–5	25 326	198	–2 872	22 652
Q2	23 040	100	–	–	–80	–80	23 060	23 494	1 202	–23	24 673	181	–1 794	23 060
Q3	23 231	110	–	–	–76	–76	23 265	24 044	1 629	–29	25 644	185	–2 564	23 265
Q4	23 456	116	–	–	–80	–80	23 492	25 106	1 035	–18	26 123	279	–2 910	23 492
2001 Q1	22 405	160†	116	–	–76	–76	22 605	25 188	1 157	–28	26 317	248	–3 960	22 605
Q2	21 338	514	–	–	–71	–71	21 781	24 969	1 807	34	26 810	272	–5 301	21 781
Q3	21 462	556	–	–	–67	–67	21 951	24 982	189	–12	25 159	292	–3 500	21 951
Q4	21 642	572	–	–	–71	–71	22 143	23 906	–263	6	23 649	257	–1 763	22 143
2002 Q1	22 914	592	93	–	–67	–67	23 532	23 477	1 305	–8	24 774	327	–1 569	23 532
Q2	21 387	593	–	–	–76	–76	21 904	23 940	–717	–7	23 216	286	–1 598	21 904
Q3	25 730	625	–	–	–72	–72	26 283	23 278	109	–6	23 381	312	2 590	26 283
Q4	29 003	681	–	–	–77	–77	29 607	23 635	862	–22	24 475	315	4 817	29 607
2003 Q1	28 119	783	134	–	–73	–73	28 963	23 366	245	–23	23 588	263	5 112	28 963
Q2	26 347	1 705	–	–	–102	–102	27 950	24 546	–474	–	24 072	306	3 572	27 950

Source: National Statistics

14.4A Income and Capital Account Table:Financial Corporations

£ million

ALLOCATION OF PRIMARY INCOME ACCOUNT

	RESOURCES									USES								
		D.4 Property income, received								D.4 Property income,paid								
	Gross Operating surplus	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	FISIM[1]	Total resources	Interest	Distributed income of corps	Reinvested earnings on direct foreign investment	Property inc to insurance holders	Rent	Total	Balance of gross primary income	Total uses	Share of gross national income
	B.2g	D.41	D.42	D.43	D.44	D.45	D.4	-P119	TR	D.41	D.42	D.43	D.44	D.45	D.4	B.5G	TU	
	NQNV	NHCK	NHCL	NHEM	NHDG	NHDH	NHDF	-NSRV	NQNW	NHCM	NHCN	NHEO	NSCU	NHDK	NHDI	NQNY	NQNW	RVGH
1992	13 649	153 301	22 083	513	66	28	175 991	–19 086	170 554	116 077	11 958	59	36 142	–	164 236	6 318	170 554	1.0
1993	17 726	131 876	23 177	2 348	65	28	157 494	–19 569	155 651	94 584	14 029	2 381	36 580	–	147 574	8 077	155 651	1.3
1994	20 708	131 018	25 886	1 689	66	28	158 687	–23 119	156 276	89 478	15 801	–357	38 373	–	143 295	12 981	156 276	1.9
1995	17 838	153 868†	30 567†	3 002	74	28	187 539†	–23 215	182 162†	109 685	18 216	592	43 654	–	172 147	10 015†	182 162†	1.4
1996	17 135	157 423	35 294	3 854	66	28	196 665	–22 580	191 220	111 431	22 423	1 756	49 039	–	184 649	6 571	191 220	0.9
1997	14 806	174 564	36 131	4 365	75	28	215 163	–22 396	207 573	124 021	22 612	1 199	53 480	–	201 312	6 261	207 573	0.8
1998	18 436	211 090	34 987	3 092	32	30	249 231	–27 998	239 669	148 513†	21 720†	–1 595	57 315	–	225 953†	13 716	239 669	1.5
1999	15 785	185 321	43 082	5 178	53	29	233 663	–30 121	219 327	125 905	29 125	1 831	57 294	–	214 155	5 172	219 327	0.5
2000	15 559†	229 483	49 966	5 060	35†	29	284 573	–37 949	262 183	165 439	38 367	3 440†	57 945†	–	265 191	–3 008	262 183	–0.3†
2001	16 469	225 962	51 299	4 219†	30	29	281 539	–40 242†	257 766	157 198	41 034	478	58 588	–	257 298	468	257 766	–
2002	30 289	190 311	53 546	5 438	36	30	249 361	–44 211	235 439	120 433	36 736	2 078	58 120	–	217 367	18 072	235 439	1.7
Not Seasonally adjusted																		
1998 Q3	5 949	54 921†	7 520†	1 023	8	7	63 479†	–7 664	61 764†	38 908†	2 394†	–791	15 444	–	55 955†	5 809†	61 764†	2.6†
Q4	2 150	54 299	9 599	506	8	9	64 421	–5 855	60 716	37 593	7 480	–1 191	12 262	–	56 144	4 572	60 716	2.0
1999 Q1	2 391	46 217	5 313	1 330	11	7	52 878	–5 764	49 505	31 722	5 702	684	13 815	–	51 923	–2 418	49 505	–1.1
Q2	2 365	45 051	17 475	1 387	15	7	63 935	–6 323	59 977	30 082	10 839	402	17 090	–	58 413	1 564	59 977	0.7
Q3	8 180	45 293	9 755	1 173	8	7	56 236	–9 909	54 507	30 433	5 206	592	14 132	–	50 363	4 144	54 507	1.8
Q4	2 849	48 760	10 539	1 288	19	8	60 614	–8 125	55 338	33 668	7 378	153	12 257	–	53 456	1 882	55 338	0.8
2000 Q1	6 543†	52 532	8 914	1 452	8†	7	62 913	–10 304	59 152	36 925	5 909	1 350†	13 213†	–	57 397	1 755	59 152	0.7
Q2	3 561	57 248	15 645	513	12	7	73 425	–8 033	68 953	41 219	12 593	723	15 812	–	70 347	–1 394	68 953	–0.6
Q3	5 672	58 652	10 518	1 581	5	7	70 763	–10 653	65 782	43 026	6 855	551	15 073	–	65 505	277	65 782	0.1
Q4	–217	61 051	14 889	1 514	10	8	77 472	–8 959	68 296	44 269	13 010	816	13 847	–	71 942	–3 646	68 296	–1.5
2001 Q1	4 910	61 212	8 216	1 306†	8	7	70 749	–10 955†	64 704	44 015	7 022	110	15 262	–	66 409	–1 705	64 704	–0.7
Q2	929	58 314	16 441	1 177	6	7	75 945	–6 247	70 627	41 667	13 867	333	14 910	–	70 777	–150	70 627	–0.1
Q3	6 991	55 587	11 739	1 317	6	7	68 656	–12 666	62 981	38 428	6 803	648	13 854	–	59 733	3 248	62 981	1.3
Q4	3 639	50 849	14 903	419	10	8	66 189	–10 374	59 454	33 088	13 342	–613	14 562	–	60 379	–925	59 454	–0.4
2002 Q1	7 557	46 752	9 998	1 822	6	7	58 585	–12 564	53 578	29 666	5 211	1 315	13 985	–	50 177	3 401	53 578	1.3
Q2	4 162	47 797	18 334	1 520	5	7	67 663	–7 227	64 598	30 619	14 986	822	15 501	–	61 928	2 670	64 598	1.0
Q3	10 273	47 016	11 070	1 489	8	7	59 590	–12 954	56 909	30 178	5 514	730	14 582	–	51 004	5 905	56 909	2.2
Q4	8 297	48 746	14 144	607	17	9	63 523	–11 466	60 354	29 970	11 025	–789	14 052	–	54 258	6 096	60 354	2.2
2003 Q1	10 269	47 300	10 023	1 957	9	7	59 296	–12 928	56 637	29 324	5 552	1 184	14 634	–	50 694	5 943	56 637	2.1
Q2	5 694	47 586	19 454	1 883	16	7	68 946	–8 021	66 619	30 124	16 488	1 281	14 575	–	62 468	4 151	66 619	1.5
Seasonally adjusted																		
	NHCZ	ROWJ	ROWK	ROWL	ROWM	ROCO	ROWI	-RITO	ROWN	ROWQ	ROWR	ROWS	RNRD	ROBH	ROWP	ROWO	ROWN	NRJI
1998 Q3	4 197†	55 071†	8 139†	1 023	8	7	64 248†	–6 884†	61 561†	38 638†	3 687†	–888†	14 446	–	55 883†	5 678†	61 561†	2.6†
Q4	3 611	52 852	8 391	506	8	9	61 766	–6 168	59 209	36 885	6 003	–847	13 984	–	56 025	3 184	59 209	1.4
1999 Q1	1 866	46 734	7 688	1 330	11	7	55 770	–5 151	52 485	32 113	8 442	475	14 478	–	55 508	–3 023	52 485	–1.4
Q2	3 506	45 455	14 106	1 387	15	7	60 970	–7 548	56 928	30 343	8 157	357	15 617	–	54 474	2 454	56 928	1.1
Q3	5 889	45 359	11 383	1 173	8	7	57 930	–8 907	54 912	30 212	6 434	481	13 442	–	50 569	4 343	54 912	1.9
Q4	4 524	47 773	9 905	1 288	19	8	58 993	–8 515	55 002	33 237	6 092	518	13 757	–	53 604	1 398	55 002	0.6
2000 Q1	5 841	53 027	12 744	1 452	8†	7	67 238	–9 457	63 622	37 327	8 750	1 120	13 545†	–	60 742	2 880	63 622	1.2
Q2	5 064	57 679	11 892	513	12	7	70 103	–9 822	65 345	41 377	9 665	696	14 597	–	66 335	–990	65 345	–0.4
Q3	3 549	58 703	11 717	1 581	5	7	72 013	–9 323	66 239	42 686	9 190	436	14 637	–	66 949	–710	66 239	–0.3
Q4	1 105	60 074	13 613	1 514	10	8	75 219	–9 347	66 977	44 049	10 762	1 188	15 166	–	71 165	–4 188	66 977	–1.7
2001 Q1	3 873	61 606	11 627	1 306†	8	7	74 554	–9 858	68 569	44 437	10 876	–125	15 315	–	70 503	–1 934	68 569	–0.8
Q2	3 265	58 811	12 443	1 177	6	7	72 444	–8 640	67 069	41 632	8 975	314	13 817	–	64 738	2 331	67 069	0.9
Q3	4 321	55 470	13 567	1 317	6	7	70 367	–11 050	63 638	38 081	10 458	533	13 587	–	62 659	979	63 638	0.4
Q4	5 010	50 075	13 662	419	10	8	64 174	–10 694	58 490	33 048	10 725	–244	15 869	–	59 398	–908	58 490	–0.4
2002 Q1	6 536	46 982	14 282	1 822	6	7	63 099	–11 272	58 363	29 987	9 239	1 085	13 962	–	54 273	4 090	58 363	1.6
Q2	6 594	48 287	13 741	1 520	5	7	63 560	–10 008	60 146	30 561	9 734	800	14 718	–	55 813	4 333	60 146	1.7
Q3	7 827	47 014	12 814	1 489	8	7	61 332	–11 219	57 940	29 900	8 390	614	14 447	–	53 351	4 589	57 940	1.7
Q4	9 332	48 028	12 709	607	17	9	61 370	–11 712	58 990	29 985	9 373	–421	14 993	–	53 930	5 060	58 990	1.9
2003 Q1	9 143	47 823	13 847	1 957	9	7	63 643	–11 498	61 288	29 700	8 543	960	14 516	–	53 719	7 569	61 288	2.7
Q2	8 467	48 061	14 745	1 883	16	7	64 712	–11 001	62 178	30 078	11 597	1 252	14 003	–	56 930	5 248	62 178	1.9

1 Financial intermediation services indirectly measured

Source: National Statistics

14.4B Income and Capital Account Table:Financial Corporations

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES									USES						
		D.61 Social contributions				D.7 Other current transfers						D.7 Other current transfers				
	Balance of gross primary incomes	Employers' actual social contributions	Employees' scoial contribution	Social contributions by self-employed persons	Imputed social contributions	Net non-life insurance premiums	Non-life insurance claims	Miscellaneous current transfers	Total resources	Taxes on income	Social benefits other than social trans. in kind	Net non-life insurance premiums	Non-life insurance premiums	Miscellaneous current transfers	Gross Disposable income	Total uses
	B.5g	D.6111	D.6112	D.6113	D.612	D.71	D.72	D.75	TR	D.51	D.62	D.71	D.72	D.75	B.6g	TU
	NQNY	RNNI	NQOC	NQOD	NHDR	NQOF	NHDN	NQOG	NQOH	NHDO	NHDQ	NHDU	NQOI	NHEK	NQOJ	NQOH
1992	6 318	11 771	30 068	–	475	27 188	952	–	76 772	–1 205	28 954	952	27 188	48	20 835	76 772
1993	8 077	12 180	28 258	–	432	23 987	840	–	73 774	–221	30 129	840	23 987	57	18 982	73 774
1994	12 981	13 233	30 058	–	422	22 650	839	–	80 183	675	33 139	839	22 650	74	22 806	80 183
1995	10 015†	14 017	32 751	–	452	25 088	879	–	83 202†	1 532	35 532	879	25 088	65	20 106†	83 202†
1996	6 571	16 581†	38 308	–	424	35 860	863	–	98 607	1 990	40 491	863	35 860	65	19 338	98 607
1997	6 261	17 735	42 876	–	405	23 774	813	–	91 864	3 779†	45 887	813	23 774	66	17 545	91 864
1998	13 716	19 906	45 591	–	471	25 059	326	–	105 069	7 251	49 865	326	25 059	74	22 494	105 069
1999	5 172	24 215	48 208	–	448	22 613	637	–	101 293	10 422	56 786	637	22 613	75	10 760	101 293
2000	–3 008	27 468	48 474†	–	490	25 235†	633†	–	99 292	8 714	67 816†	633†	25 235†	79	–3 185	99 292
2001	468	28 859	45 518	–	484	22 965	611	–	98 905	9 991	67 413	611	22 965	80	–2 155	98 905
2002	18 072	32 546	43 719	–	562†	28 153	816	–	123 868	6 714	65 329	816	28 153	80	22 776	123 868
Not Seasonally adjusted																
1998 Q3	5 809†	5 170†	12 343	–	120	5 383	70	–	28 933†	1 620†	12 621	70	5 383	19	9 220†	28 933†
Q4	4 572	5 620	10 145	–	119	5 823	75	–	26 776	4 070	13 008	75	5 823	19	3 781	26 776
1999 Q1	–2 418	6 652	11 343	–	116	5 945	172	–	21 502	1 544	13 390	172	5 945	19	432	21 502
Q2	1 564	5 976	13 979	–	113	6 120	155	–	27 865	1 133	13 759	155	6 120	19	6 679	27 865
Q3	4 144	6 289	12 685	–	110	5 007	103	–	28 157	2 147	14 581	103	5 007	19	6 300	28 157
Q4	1 882	5 298	10 201	–	109	5 541	207	–	23 769	5 598	15 056	207	5 541	18	–2 651	23 769
2000 Q1	1 755	5 929	10 006†	–	121	6 944†	174†	–	24 568	1 770	13 885†	174†	6 944†	19	1 776	24 568
Q2	–1 394	6 661	13 516	–	120	6 192	155	–	25 439	931	17 988	155	6 192	20	153	25 439
Q3	277	7 198	12 290	–	123	6 768	170	–	26 463	1 859	16 677	170	6 768	20	969	26 463
Q4	–3 646	7 680	12 662	–	126	5 331	134	–	22 822	4 154	19 266	134	5 331	20	–6 083	22 822
2001 Q1	–1 705	7 757	11 953	–	123	6 006	174	–	24 031	2 202	17 319	174	6 006	20	–1 690	24 031
Q2	–150	7 180	12 091	–	120	5 538	161	–	25 227	1 470	16 693	161	5 538	20	1 345	25 227
Q3	3 248	6 717	11 083	–	120	6 480	132	–	27 393	2 210	15 611	132	6 480	20	2 940	27 393
Q4	–925	7 205	10 391	–	121	4 941	144	–	22 254	4 109	17 790	144	4 941	20	–4 750	22 254
2002 Q1	3 401	7 799	10 801	–	131†	8 146	236	–	30 492	1 423	15 672	236	8 146	20	4 995	30 492
Q2	2 670	7 706	12 749	–	138	7 346	213	–	31 095	1 281	17 481	213	7 346	20	4 754	31 095
Q3	5 905	8 748	11 442	–	145	6 481	188	–	32 232	1 709	16 609	188	6 481	20	7 225	32 232
Q4	6 096	8 293	8 727	–	148	6 180	179	–	30 049	2 301	15 567	179	6 180	20	5 802	30 049
2003 Q1	5 943	9 188	12 012	–	150	8 412	244	–	36 057	1 868	17 770	244	8 412	20	7 743	36 057
Q2	4 151	8 534	11 161	–	150	7 742	224	–	32 092	1 891	17 259	224	7 742	20	4 956	32 092
Seasonally adjusted																
	ROWO		RNNP	RNNV		RPEE	RPEF	RPEG	RPEH	RPEK	NROD	RPEP	RPEQ	RPER	RPEI	RPEH
1998 Q3	5 678†	5 170†	11 594	–	120	5 383	70	–	28 015†	1 845†	12 728	70	5 383	19	7 970†	28 015†
Q4	3 184	5 620	11 474	–	119	5 823	75	–	26 295	2 279	12 675	75	5 823	19	5 424	26 295
1999 Q1	–3 023	6 652	12 236	–	116	5 945	172	–	22 098	1 797	13 746	172	5 945	19	419	22 098
Q2	2 454	5 976	12 470	–	113	6 120	155	–	27 288	2 503	13 681	155	6 120	19	4 810	27 288
Q3	4 343	6 289	12 194	–	110	5 007	103	–	28 046	2 548	14 841	103	5 007	19	5 528	28 046
Q4	1 398	5 298	11 308	–	109	5 541	207	–	23 861	3 574	14 518	207	5 541	18	3	23 861
2000 Q1	2 880	5 929	10 412†	–	121	6 257†	155†	–	25 754	2 252	14 168†	155†	6 257†	19	2 903	25 754
Q2	–990	6 661	12 228	–	120	5 868	150	–	24 037	2 144	17 987	150	5 868	20	–2 132	24 037
Q3	–710	7 198	11 926	–	123	7 117	182	–	25 836	2 217	17 128	182	7 117	20	–828	25 836
Q4	–4 188	7 680	13 908	–	126	5 993	146	–	23 665	2 101	18 533	146	5 993	20	–3 128	23 665
2001 Q1	–1 934	7 757	12 402	–	123	5 181	154	–	23 683	2 746	17 700	154	5 181	20	–2 118	23 683
Q2	2 331	7 180	10 914	–	120	5 217	157	–	25 919	2 601	16 586	157	5 217	20	1 338	25 919
Q3	979	6 717	10 776	–	120	6 952	142	–	25 686	2 523	16 065	142	6 952	20	–16	25 686
Q4	–908	7 205	11 426	–	121	5 615	158	–	23 617	2 121	17 062	158	5 615	20	–1 359	23 617
2002 Q1	4 090	7 799	11 304	–	131†	7 024	209	–	30 557	1 854	15 930	209	7 024	20	5 520	30 557
Q2	4 333	7 706	11 697	–	138	7 036	208	–	31 118	2 259	17 340	208	7 036	20	4 255	31 118
Q3	4 589	8 748	11 155	–	145	6 891	203	–	31 731	1 943	17 129	203	6 891	20	5 545	31 731
Q4	5 060	8 293	9 563	–	148	7 202	196	–	30 462	658	14 930	196	7 202	20	7 456	30 462
2003 Q1	7 569	9 188	12 608	–	150	7 279	209	–	37 003	2 410	18 196	209	7 279	20	8 889	37 003
Q2	5 248	8 534	10 277	–	150	7 404	212	–	31 825	2 825	17 009	212	7 404	20	4 355	31 825

Source: National Statistics

14.4C Income and Capital Account Table:Financial corporations

£ million

	USE OF DISPOSABLE INCOME ACCOUNT			
	RESOURCES	USES		
	Total resources, gross disposable income	Adjustment for the change in net equity of h/holds in pens.fund	Gross Saving	Total uses
	B.6g	D.8	B.8g	TU
	NQOJ	NQOK	NQOL	NQOJ
1992	20 835	13 271	7 564	20 835
1993	18 982	10 741	8 241	18 982
1994	22 806	10 574	12 232	22 806
1995	20 106†	11 688	8 418†	20 106†
1996	19 338	14 822	4 516	19 338
1997	17 545	15 129	2 416	17 545
1998	22 494	16 103	6 391	22 494
1999	10 760	16 085	–5 325	10 760
2000	–3 185	8 616†	–11 801	–3 185
2001	–2 155	7 448	–9 603	–2 155
2002	22 776	11 498	11 278	22 776
Not Seasonally adjusted				
1998 Q3	9 220†	5 050†	4 170†	9 220†
Q4	3 781	2 973	808	3 781
1999 Q1	432	4 013	–3 581	432
Q2	6 679	5 867	812	6 679
Q3	6 300	4 522	1 778	6 300
Q4	–2 651	1 683	–4 334	–2 651
2000 Q1	1 776	1 810	–34	1 776
Q2	153	2 498	–2 345	153
Q3	969	2 571	–1 602	969
Q4	–6 083	1 737	–7 820	–6 083
2001 Q1	–1 690	2 237	–3 927	–1 690
Q2	1 345	2 985	–1 640	1 345
Q3	2 940	1 922	1 018	2 940
Q4	–4 750	304	–5 054	–4 750
2002 Q1	4 995	3 037	1 958	4 995
Q2	4 754	3 385	1 369	4 754
Q3	7 225	3 049	4 176	7 225
Q4	5 802	2 027	3 775	5 802
2003 Q1	7 743	3 688	4 055	7 743
Q2	4 956	2 716	2 240	4 956
Seasonally adjusted				
	RPEI	RPPT	RPPS	RPEI
1998 Q3	7 970†	4 156†	3 814†	7 970†
Q4	5 424	4 538	886	5 424
1999 Q1	419	5 258	–4 839	419
Q2	4 810	4 878	–68	4 810
Q3	5 528	3 752	1 776	5 528
Q4	3	2 197	–2 194	3
2000 Q1	2 903	2 294	609	2 903
Q2	–2 132	1 022	–3 154	–2 132
Q3	–828	2 119	–2 947	–828
Q4	–3 128	3 181	–6 309	–3 128
2001 Q1	–2 118	2 582	–4 700	–2 118
Q2	1 338	1 628	–290	1 338
Q3	–16	1 548	–1 564	–16
Q4	–1 359	1 690	–3 049	–1 359
2002 Q1	5 520	3 304	2 216	5 520
Q2	4 255	2 201	2 054	4 255
Q3	5 545	2 919	2 626	5 545
Q4	7 456	3 074	4 382	7 456
2003 Q1	8 889	3 750	5 139	8 889
Q2	4 355	1 952	2 403	4 355

Source: National Statistics

14.4D Income and Capital Account Table:Financial Corporations

£ million

	ACCUMULATION ACCOUNTS											
	CAPITAL ACCOUNT											
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS											
	Changes in liabilities and net worth					Changes in assets						
		D.9 Capital transfers receivable	-D.9 less Capital transfers payable			P.5 Gross capital formation						
	Gross Saving	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less disposal of valuables	Total	Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	B.8g	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	P.5	K.2	B.9	B.10.1g
	NQOL	NHEB	-NHBW	-NHCB	NQON	NHCJ	NHCI	NHEH	NHEG	NHEI	NHCQ	NQON
1992	7 564	86	–	–86	7 564	5 683	–	–45	5 638	–49	1 975	7 564
1993	8 241	–	–	–88	8 153	4 204	–	–50	4 154	–203	4 202	8 153
1994	12 232	–	–	–518	11 714	7 160	–	–5	7 155	86	4 473	11 714
1995	8 418†	–	–	–	8 418†	5 590	20	–93	5 517	–77	2 978†	8 418†
1996	4 516	–	–	–	4 516	6 463†	20	–123†	6 360†	–1	–1 843	4 516
1997	2 416	–	–	–	2 416	5 543	35	–104	5 474	–39	–3 019	2 416
1998	6 391	–	–	–	6 391	10 978	35	48	11 061	–4	–4 666	6 391
1999	–5 325	–	–	–	–5 325	8 054	47	–28	8 073	–37	–13 361	–5 325
2000	–11 801	–	–	–	–11 801	10 811	55	–127	10 739	–37	–22 503	–11 801
2001	–9 603	412†	–	–412	–9 603	7 197	58	–	7 255	25	–16 883	–9 603
2002	11 278	412	–	–412	11 278	7 117	67†	–75	7 109	–36	4 205	11 278
Not Seasonally adjusted												
1998 Q3	4 170†	–	–	–	4 170†	1 905†	8	12†	1 925†	3†	2 242†	4 170†
Q4	808	–	–	–	808	3 603	9	17	3 629	3	–2 824	808
1999 Q1	–3 581	–	–	–	–3 581	1 045	10	–11	1 044	–2	–4 623	–3 581
Q2	812	–	–	–	812	2 694	11	18	2 723	–8	–1 903	812
Q3	1 778	–	–	–	1 778	2 166	12	–58	2 120	–13	–329	1 778
Q4	–4 334	–	–	–	–4 334	2 149	14	23	2 186	–14	–6 506	–4 334
2000 Q1	–34	–	–	–	–34	2 155	14	–8	2 161	–16	–2 179	–34
Q2	–2 345	–	–	–	–2 345	2 548	14	–42	2 520	–13	–4 852	–2 345
Q3	–1 602	–	–	–	–1 602	3 050	14	–51	3 013	–7	–4 608	–1 602
Q4	–7 820	–	–	–	–7 820	3 058	13	–26	3 045	–1	–10 864	–7 820
2001 Q1	–3 927	–	–	–	–3 927	2 353	14	–49	2 318	5	–6 250	–3 927
Q2	–1 640	216†	–	–216	–1 640	2 291	14	61	2 366	8	–4 014	–1 640
Q3	1 018	–	–	–	1 018	1 122	15	–18	1 119	8	–109	1 018
Q4	–5 054	196	–	–196	–5 054	1 431	15	6	1 452	4	–6 510	–5 054
2002 Q1	1 958	–	–	–	1 958	912	16†	–16	912	–3	1 049	1 958
Q2	1 369	216	–	–216	1 369	1 421	17	–13	1 425	–9	–47	1 369
Q3	4 176	–	–	–	4 176	2 966	17	–10	2 973	–12	1 215	4 176
Q4	3 775	196	–	–196	3 775	1 818	17	–36	1 799	–12	1 988	3 775
2003 Q1	4 055	–	–	–	4 055	2 099	12	–42	2 069	–8	1 994	4 055
Q2	2 240	216	–	–216	2 240	1 038	12	1	1 051	–3	1 192	2 240
Seasonally adjusted												
	RPPS	RPTY	-RNGM	-RPUB	RPTU	RPYQ	RPYR	RPYS	RPYP	RPYO	RPYN	RPTU
1998 Q3	3 814†	–	–	–	3 814†	2 130†	8	12†	2 150†	3†	1 661†	3 814†
Q4	886	–	–	–	886	3 401	9	17	3 427	3	–2 544	886
1999 Q1	–4 839	–	–	–	–4 839	1 081	10	–11	1 080	–2	–5 917	–4 839
Q2	–68	–	–	–	–68	2 584	11	18	2 613	–8	–2 673	–68
Q3	1 776	–	–	–	1 776	2 311	12	–58	2 265	–13	–476	1 776
Q4	–2 194	–	–	–	–2 194	2 078	14	23	2 115	–14	–4 295	–2 194
2000 Q1	609	–	–	–	609	2 145	14	–8	2 151	–16	–1 526	609
Q2	–3 154	–	–	–	–3 154	2 444	14	–42	2 416	–13	–5 557	–3 154
Q3	–2 947	–	–	–	–2 947	3 207	14	–51	3 170	–7	–6 110	–2 947
Q4	–6 309	–	–	–	–6 309	3 015	13	–26	3 002	–1	–9 310	–6 309
2001 Q1	–4 700	–	–	–	–4 700	2 377	14	–49	2 342	5	–7 047	–4 700
Q2	–290	147†	–	–147	–290	2 157	14	61	2 232	8	–2 530	–290
Q3	–1 564	94	–	–94	–1 564	1 243	15	–18	1 240	8	–2 812	–1 564
Q4	–3 049	171	–	–171	–3 049	1 420	15	6	1 441	4	–4 494	–3 049
2002 Q1	2 216	47	–	–47	2 216	944	16†	–16	944	–3	1 275	2 216
Q2	2 054	145	–	–145	2 054	1 210	17	–13	1 214	–9	849	2 054
Q3	2 626	64	–	–64	2 626	3 093	17	–10	3 100	–12	–462	2 626
Q4	4 382	156	–	–156	4 382	1 870	17	–36	1 851	–12	2 543	4 382
2003 Q1	5 139	62	–	–62	5 139	2 144	12	–42	2 114	–8	3 033	5 139
Q2	2 403	191	–	–191	2 403	1 044	12	1	1 057	–3	1 349	2 403

Source: National Statistics

14.5A Income and Capital Account Table:General government

£ million

	ALLOCATION OF PRIMARY INCOME ACCOUNT											
	RESOURCES											
		D.2 Taxes on production and imports, received				less subsidies paid		D.4 Property Income				
	Gross Operating surplus	Value added tax(VAT)	Taxes on imports excluding VAT	Taxes on products excluding VAT and import duties	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Rent from sectors other than general government	Total property income	Total resources
	B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	TR
	NMXV	NZGF	NMBU	NMBV	NMYD	-NMYF	-NMCC	NMYL	NMYM	NMYR	NMYU	NMYV
1992	6 075	37 426	–	27 036	15 678	–4 361	–1 030	8 649	6 330	647	15 655	96 479
1993	5 870	37 958	–	28 586	15 066	–4 403	–914	7 996	6 601	699	15 324	97 486
1994	5 991	42 996	–	31 218	14 721	–4 976	–741	8 385	6 754	658	15 827	105 036
1995	6 447	43 579	–	35 482	15 214	–5 013	–765	8 553	6 915	684	16 184	111 128
1996	7 482†	46 918	–	37 380	15 045†	–4 330†	–725	9 031	6 882	780	16 721	118 488†
1997	7 665	52 057	–	40 621	15 186	–5 024	–710	8 575	6 527	721	15 856	125 650
1998	7 926	52 827	–	44 815	15 815	–4 216	–744	9 250†	7 456†	547	17 301†	133 723
1999	8 399	58 313	–	48 442	16 482	–3 992	–663†	9 148	7 102	528	16 811	143 776
2000	8 566	60 713	–	51 956	17 047	–4 436	–601	9 157	7 203	1 283	17 697	150 921
2001	8 902	64 507	–	50 203†	18 401	–5 349	–1 032	8 963	7 589	1 862	18 438	154 046
2002	9 302	69 394	–	51 102	20 132	–4 628	–1 559	8 159	7 094	1 816	17 099	160 827
Not Seasonally adjusted												
1998 Q3	1 992†	13 861	–	11 555	3 990†	–907†	–182	2 407†	1 810†	209	4 438†	34 747†
Q4	2 023	13 305	–	11 820	3 965	–954	–182	1 933	2 007	23	3 976	33 953
1999 Q1	2 060	13 658	–	11 186	4 006	–1 109	–206†	3 193	1 950	216	5 366	34 960
Q2	2 088	14 323	–	11 670	4 160	–952	–145	1 576	1 669	55	3 309	34 448
Q3	2 115	14 632	–	12 416	4 158	–939	–156	1 908	1 747	214	3 874	36 095
Q4	2 136	15 700	–	13 170	4 158	–992	–156	2 471	1 736	43	4 262	38 273
2000 Q1	2 116	14 654	–	12 512	4 153	–1 121	–156	2 705	1 831	295	4 843	36 995
Q2	2 134	15 286	–	13 264	4 280	–1 060	–148	1 615	1 801	160	3 593	37 344
Q3	2 148	15 225	–	12 826	4 317	–1 055	–148	2 619	1 740	512	4 879	38 187
Q4	2 168	15 548	–	13 354	4 297	–1 200	–149	2 218	1 831	316	4 382	38 395
2001 Q1	2 188	15 470	–	11 938†	4 100	–1 257	–147	3 024	2 010	601	5 641	37 927
Q2	2 208	15 743	–	12 628	4 763	–1 393	–286	1 822	1 886	323	4 036	37 693
Q3	2 232	16 557	–	12 768	4 773	–1 400	–298	2 326	1 830	617	4 778	39 404
Q4	2 274	16 737	–	12 869	4 765	–1 299	–301	1 791	1 863	321	3 983	39 022
2002 Q1	2 285	16 717	–	11 568	4 812	–919	–306	2 472	1 715	574	4 766	38 923
Q2	2 318	16 556	–	12 913	5 179	–1 250	–324	1 640	1 793	341	3 778	39 165
Q3	2 339	18 257	–	13 054	5 014	–1 211	–432	2 413	1 757	571	4 748	41 764
Q4	2 360	17 864	–	13 567	5 127	–1 248	–497	1 634	1 829	330	3 807	40 975
2003 Q1	2 368	17 581†	–	11 950	5 113	–1 322	–482	3 035	1 794	497	5 330	40 532
Q2	2 378	19 312	–	12 731	5 409	–1 459	–497	1 511	1 771	335	3 625	41 494
Seasonally adjusted												
	NTAR	RNDC		RNDL	NTAI	-ROXF	-RNES	ROXJ	ROXM	ROXQ	ROXG	ROXT
1998 Q3	1 992†	13 538†	–	11 525	3 979†	–891†	–182	2 265†	1 834†	103	4 214†	34 175†
Q4	2 023	13 142	–	11 364	3 983	–808	–182	2 328	1 997	136	4 474	33 996
1999 Q1	2 060	13 695	–	11 844	4 037	–1 017	–206†	2 404	1 941	99	4 451	34 863
Q2	2 088	14 363	–	11 681	4 129	–941	–145	2 184	1 663	163	4 019	35 189
Q3	2 115	14 621	–	12 374	4 123	–988	–156	2 345	1 773	113	4 236	36 320
Q4	2 136	15 634	–	12 543	4 193	–1 046	–156	2 215	1 725	153	4 105	37 404
2000 Q1	2 116	14 680	–	13 129†	4 214	–1 064	–156	2 102	1 825	173	4 112	37 025
Q2	2 134	15 359	–	13 235	4 229	–1 064	–148	2 145	1 793	281	4 236	37 976
Q3	2 148	15 196	–	12 772	4 265	–1 081	–148	2 364	1 766	387	4 525	37 672
Q4	2 168	15 478	–	12 820	4 339	–1 227	–149	2 546	1 819	442	4 824	38 248
2001 Q1	2 188	15 709	–	12 552	4 354	–1 253	–147	2 388	2 017	469	4 880	38 277
Q2	2 208	15 876	–	12 640	4 546	–1 387	–286	2 399	1 875	461	4 740	38 331
Q3	2 232	16 498	–	12 713	4 720	–1 416	–298	2 066	1 853	473	4 397	38 840
Q4	2 274	16 424	–	12 298	4 781	–1 293	–301	2 110	1 844	459	4 421	38 598
2002 Q1	2 285	16 565	–	12 459	4 850	–930	–306	1 939	1 713	448	4 105	39 028
Q2	2 318	16 755	–	13 039	5 096	–1 196	–324	2 151	1 786	466	4 407	40 090
Q3	2 339	18 297	–	12 494	4 981	–1 249	–432	2 079	1 784	439	4 309	40 734
Q4	2 360	17 777	–	13 110	5 205	–1 253	–497	1 990	1 811	463	4 278	40 975
2003 Q1	2 368	17 777	–	12 788	5 269	–1 339	–482	2 312	1 792	385†	4 493	40 868
Q2	2 378	18 277	–	12 687	5 403	–1 746	–497	2 004	1 763	450	4 225	40 722

Source: National Statistics

14.5A Income and Capital Account Table: General government

continued

£ million

	USES		
	D.4 Property Income		
	Total property income	Balance of primary income, gross	Total uses
	D.4	B.5g	TU
	NMYY	NMZH	NMYV
1992	23 392	73 087	96 479
1993	24 056	73 430	97 486
1994	26 804	78 232	105 036
1995	30 076†	81 052†	111 128
1996	31 905	86 583	118 488†
1997	33 809	91 841	125 650
1998	34 874	98 849	133 723
1999	30 649	113 127	143 776
2000	30 619	120 302	150 921
2001	28 004	126 042	154 046
2002	25 440	135 387	160 827
Not Seasonally adjusted			
1998 Q3	8 365	26 382†	34 747†
Q4	8 984	24 969	33 953
1999 Q1	7 965	26 995	34 960
Q2	7 815	26 633	34 448
Q3	7 103	28 992	36 095
Q4	7 766	30 507	38 273
2000 Q1	7 311	29 684	36 995
Q2	7 688†	29 656	37 344
Q3	7 324	30 863	38 187
Q4	8 296	30 099	38 395
2001 Q1	7 465	30 462	37 927
Q2	7 148	30 545	37 693
Q3	6 249	33 155	39 404
Q4	7 142	31 880	39 022
2002 Q1	6 172	32 751	38 923
Q2	6 502	32 663	39 165
Q3	5 787	35 977	41 764
Q4	6 979	33 996	40 975
2003 Q1	6 696	33 836	40 532
Q2	6 840	34 654	41 494
Seasonally adjusted	ROXV	ROXU	ROXT
1998 Q3	8 689†	25 486†	34 175†
Q4	8 517	25 479	33 996
1999 Q1	8 097	26 766	34 863
Q2	7 777	27 412	35 189
Q3	7 464	28 856	36 320
Q4	7 311	30 093	37 404
2000 Q1	7 454	29 571	37 025
Q2	7 621	30 355	37 976
Q3	7 783	29 889	37 672
Q4	7 761	30 487	38 248
2001 Q1	7 639	30 638	38 277
Q2	7 058	31 273	38 331
Q3	6 650	32 190	38 840
Q4	6 657	31 941	38 598
2002 Q1	6 343	32 685	39 028
Q2	6 421	33 669	40 090
Q3	6 143	34 591	40 734
Q4	6 533	34 442	40 975
2003 Q1	6 865	34 003	40 868
Q2	6 749	33 973	40 722

Source: National Statistics

14.5B Income and Capital Account Table:General Government

£ million

	SECONDARY DISTRIBUTION OF INCOME ACCOUNT														
	RESOURCES														
		D.5 Current taxes on income, wealth etc			D.61 Social contributions						D.7 Other current transfers				
	Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employers' social contribution	Employees' social contribution	Social contributions by self-employed persons	Total	Imputed social contributions	Total	Current transfers with general government	Current international cooperation	Misc. current transfer from sectors other than gen. govt.	Total	Total resources
	B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.73	D.74	D.75	D.7	TR
	NMZH	NMZJ	NVCM	NMZL	NMZM	NMZN	NMZO	NMZP	NMZQ	NMZR	NMZT	NMZU	NMZX	NNAA	NNAB
1992	73 087	80 222†	10 299	90 521†	23 189	16 525	1 281	40 995	5 425	46 420	54 527	1 907	145†	56 987†	267 015†
1993	73 430	78 319	10 551	88 870	24 670	17 235	1 472	43 377	5 396	48 773	55 891	2 558	257	59 067	270 140
1994	78 232	85 316	11 140	96 456	24 913	19 649	1 469	46 031	5 419	51 450	57 736	1 752	405	60 256	286 394
1995	81 052†	95 014	11 937	106 951	25 917	21 091	1 541	48 549	5 279	53 828	58 587	1 233	455	60 652	302 483
1996	86 583	99 267	13 510†	112 777	27 344	21 700	1 771	50 815	5 299	56 114	59 464†	2 424	411	62 670	318 144
1997	91 841	107 717	14 778	122 495	29 038	24 121	1 848	55 007	5 356	60 363	59 513	1 739	459	62 060	336 759
1998	98 849	124 104	15 953	140 057	30 593†	25 234†	1 729†	57 556†	5 880	63 436†	60 455	1 384	433	62 771	365 113
1999	113 127	129 485	17 191	146 676	32 805	26 645	1 784	61 234	5 823	67 057	64 820	3 176	308	68 714	395 574
2000	120 302	140 306	18 223	158 529	36 292	27 506	1 973	65 771	6 157†	71 928	66 462	2 084	225	69 174	419 933
2001	126 042	147 611	19 168	166 779	38 233	28 786	2 112	69 131	6 499	75 630	71 970	4 568†	398	77 231	445 682
2002	135 387	142 505	20 286	162 791	38 728	29 379	2 146	70 253	6 848	77 101	77 091	3 112	285	80 883	456 162
Not Seasonally adjusted															
1998 Q3	26 382†	28 782†	4 127†	32 909†	7 761†	6 383†	428†	14 572†	1 441	16 013†	14 826†	226	81†	15 241†	90 545†
Q4	24 969	35 181	3 993	39 174	7 857	6 455	428	14 740	1 438	16 178	14 519	345	106	15 086	95 407
1999 Q1	26 995	38 791	4 132	42 923	8 745	7 035	428	16 208	1 437	17 645	16 913	1 646	79	18 749	106 312
Q2	26 633	23 591	4 360	27 951	7 851	6 447	452	14 750	1 460	16 210	15 531	555	60	16 245	87 039
Q3	28 992	32 410	4 421	36 831	7 901	6 449	452	14 802	1 463	16 265	15 705	660	92	16 524	98 612
Q4	30 507	34 693	4 278	38 971	8 308	6 714	452	15 474	1 463	16 937	16 671	315	77	17 196	103 611
2000 Q1	29 684	43 290	4 350	47 640	9 613	7 426	467	17 506	1 491†	18 997	16 776	678	91	17 656	113 977
Q2	29 656	26 842	4 605	31 447	8 797	6 675	502	15 974	1 552	17 526	16 468	471	47	17 085	95 714
Q3	30 863	34 730	4 692	39 422	8 712	6 508	502	15 722	1 555	17 277	16 811	414	48	17 381	104 943
Q4	30 099	35 444	4 576	40 020	9 170	6 897	502	16 569	1 559	18 128	16 407	521	39	17 052	105 299
2001 Q1	30 462	47 246	4 620	51 866	10 826	8 021	502	19 349	1 558	20 907	18 332	816	152	19 384	122 619
Q2	30 545	29 136	4 907	34 043	8 851	6 752	536	16 139	1 642	17 781	18 115	818†	83	19 094	101 463
Q3	33 155	35 527	4 865	40 392	9 152	6 991	537	16 680	1 648	18 328	17 183	1 790	81	19 118	110 993
Q4	31 880	35 702	4 776	40 478	9 404	7 022	537	16 963	1 651	18 614	18 340	1 144	82	19 635	110 607
2002 Q1	32 751	44 714	4 806	49 520	11 143	8 192	517	19 852	1 653	21 505	18 967	687	80	19 848	123 624
Q2	32 663	28 764	5 158	33 922	9 064	6 729	543	16 336	1 723	18 059	19 132	686	69	19 990	104 634
Q3	35 977	35 782	5 185	40 967	8 911	7 256	543	16 710	1 732	18 442	19 638	961	67	20 757	116 143
Q4	33 996	33 245	5 137	38 382	9 610	7 202	543	17 355	1 740	19 095	19 354	778	69	20 288	111 761
2003 Q1	33 836	45 461	5 131	50 592	10 938	8 620	543	20 101	1 748	21 849	20 568	821	67	21 574	127 851
Q2	34 654	30 135	5 672	35 807	10 855	8 041	681	19 577	1 324	20 901	21 922	821	65	22 916	114 278
Seasonally adjusted															
	ROXU	RPFJ	RPFK	RPFI	RPFN	RPFO	RPFP	RPFM	RPFQ	RPFL	RPFW	RPFY	RPGA	RPFR	RPGC
1998 Q3	25 486†	30 543†	4 069†	34 612†	7 640†	6 340†	426†	14 406†	1 441	15 847†	15 268†	226	81†	15 683†	91 628†
Q4	25 479	32 573	4 062	36 635	7 759	6 366	440	14 565	1 438	16 003	14 294	345	106	14 861	92 978
1999 Q1	26 766	30 556	4 111	34 667	7 872	6 419	428	14 719	1 437	16 156	16 190	1 646	79	18 026	95 615
Q2	27 412	31 309	4 375	35 684	8 148	6 677	452	15 277	1 460	16 737	15 861	555	60	16 575	96 408
Q3	28 856	33 382	4 361	37 743	8 304	6 737	452	15 493	1 463	16 956	16 107	660	92	16 926	100 481
Q4	30 093	34 238	4 344	38 582	8 481	6 812	452	15 745	1 463	17 208	16 662	315	77	17 187	103 070
2000 Q1	29 571	34 364	4 332	38 696	8 644	6 771	467	15 882	1 491†	17 373	16 450	678	91	17 318	102 958
Q2	30 355	35 005	4 618	39 623	8 992	6 843	502	16 337	1 552	17 889	16 809	471	47	17 424	105 291
Q3	29 889	35 422	4 636	40 058	9 240	6 906	502	16 648	1 555	18 203	17 056	414	48	17 632	105 782
Q4	30 487	35 515	4 637	40 152	9 416	6 986	502	16 904	1 559	18 463	16 147	521	39	16 800	105 902
2001 Q1	30 638	37 281	4 607	41 888	9 483	7 050	502	17 035	1 558	18 593	17 716	816	152	18 758	109 877
Q2	31 273	37 219	4 918	42 137	9 542	7 179	536	17 257	1 642	18 899	18 315	818†	83	19 293	111 602
Q3	32 190	36 378	4 817	41 195	9 566	7 257	537	17 360	1 648	19 008	17 461	1 790	81	19 399	111 792
Q4	31 941	36 733	4 826	41 559	9 642	7 300	537	17 479	1 651	19 130	18 478	1 144	82	19 781	112 411
2002 Q1	32 685	35 459	4 797	40 256	9 709	7 267	517	17 493	1 653	19 146	18 801	687	80	19 668	111 755
Q2	33 669	36 052	5 161	41 213	9 505	7 373	543	17 421	1 723	19 144	18 505	686	69	19 361	113 387
Q3	34 591	36 194	5 178	41 372	9 678	7 366	543	17 587	1 732	19 319	20 031	961	67	21 154	116 436
Q4	34 442	34 800	5 150	39 950	9 836	7 373	543	17 752	1 740	19 492	19 754	778	69	20 700	114 584
2003 Q1	34 003	37 335	5 118	42 453	9 917	7 642	543	18 102	1 748	19 850	20 585	821	67	21 578	117 884
Q2	33 973	37 000	5 706	42 706	11 535	8 697	681	20 913	1 324	22 237	21 877	821	65	22 868	121 784

Source: National Statistics

14.5B Income and Capital Account Table: General Government

continued

£ million

	USES							
			D.7 Other current transfers					
	Current taxes other than on income	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. govt.	Total	Disposable income, gross	Total uses
	D59	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	EBFQ	NNAD	NNAF	NNAG	NNAI	NNAN	NNAO	NNAB
1992	–	95 342†	54 527	2 237	4 659	61 831	109 842†	267 015†
1993	–	102 971	55 891	1 961	8 467	66 680	100 489	270 140
1994	–	106 263	57 736	2 007	10 440	70 546	109 585	286 394
1995	–	110 381	58 587	2 224	10 614	71 802	120 300	302 483
1996	603	113 081	59 464†	1 814	12 564†	74 213†	130 247	318 144
1997	801	117 004	59 513	1 700	13 933	75 495	143 459	336 759
1998	830	117 593	60 455	1 705	15 820	78 479	168 211	365 113
1999	861	121 161	64 820	1 667	17 305	84 202	189 350	395 574
2000	860	126 630	66 462	2 418	18 638	87 921	204 522	419 933
2001	920	136 317	71 970	2 434	18 899	93 598	214 847	445 682
2002	940	140 867	77 091	2 573†	22 849	102 908	211 447	456 162
Not Seasonally adjusted								
1998 Q3	210	29 367†	14 826†	353	3 867†	19 154†	41 814†	90 545†
Q4	210	30 511	14 519	365	4 208	19 208	45 478	95 407
1999 Q1	210	28 881	16 913	609	4 551	22 184	55 037	106 312
Q2	217	29 408	15 531	368	3 872	19 870	37 544	87 039
Q3	217	30 349	15 705	337	4 622	20 731	47 315	98 612
Q4	217	32 523	16 671	353	4 260	21 417	49 454	103 611
2000 Q1	217	30 276	16 776	897	4 230	22 014	61 470	113 977
Q2	214	30 992	16 468	308	4 575	21 450	43 058	95 714
Q3	215	31 309	16 811	487	4 695	22 101	51 318	104 943
Q4	214	34 053	16 407	726	5 138	22 356	48 676	105 299
2001 Q1	215	32 243	18 332	555	4 945	23 916	66 245	122 619
Q2	235	33 176	18 115	559	4 757	23 509	44 543	101 463
Q3	235	34 332	17 183	496	4 312	22 055	54 371	110 993
Q4	235	36 566	18 340	824	4 885	24 118	49 688	110 607
2002 Q1	235	33 503	18 967	699	5 518	25 298	64 588	123 624
Q2	235	34 704	19 132	560†	5 641	25 436	44 259	104 634
Q3	235	35 358	19 638	586	6 273	26 588	53 962	116 143
Q4	235	37 302	19 354	728	5 417	25 586	48 638	111 761
2003 Q1	235	35 337	20 568	746	6 038	27 470	64 809	127 851
Q2	237	37 536	21 922	1 155	5 932	29 117	47 388	114 278
Seasonally adjusted	UFII	RPGG	RPGM	RPGN	RPGO	RPGI	RPGD	RPGC
1998 Q3	206	29 493†	15 268†	400	3 877†	19 653†	42 276†	91 628†
Q4	214	29 785	14 294	388	4 212	19 010	43 969	92 978
1999 Q1	215	29 705	16 190	571	4 172	21 044	44 651	95 615
Q2	213	29 665	15 861	350	4 060	20 370	46 160	96 408
Q3	214	30 332	16 107	358	4 692	21 224	48 711	100 481
Q4	219	31 459	16 662	388	4 381	21 564	49 828	103 070
2000 Q1	217	31 177	16 450	832†	4 020	21 401	50 163	102 958
Q2	214	31 520	16 809	312	4 627	21 845	51 712	105 291
Q3	215	31 604	17 056	515	4 648	22 333	51 630	105 782
Q4	214	32 329	16 147	759	5 343	22 342	51 017	105 902
2001 Q1	215	32 831	17 716	516	4 610	22 916	53 915	109 877
Q2	235	34 039	18 315	565	4 917	23 874	53 454	111 602
Q3	235	34 302	17 461	520	4 403	22 451	54 804	111 792
Q4	235	35 145	18 478	833	4 969	24 357	52 674	112 411
2002 Q1	235	34 389	18 801	642	4 844	24 387	52 744	111 755
Q2	235	35 298	18 505	566	5 957	25 129	52 725	113 387
Q3	235	35 520	20 031	614	6 287	27 027	53 654	116 436
Q4	235	35 660	19 754	751	5 761	26 365	52 324	114 584
2003 Q1	235	36 157	20 585	744	5 593	27 027	54 465	117 884
Q2	237	37 858	21 877	1 156	6 062	29 200	54 489	121 784

Source: National Statistics

14.5C Income and Capital Account Table:General Government

£ million

	REDISTRIBUTION OF INCOME IN KIND			
	RESOURCES	USES		
	Total resources, gross disposable income	Transfer of individual nonmarket goods & services	Adjusted gross disposable income	Total uses
	B.6g	D.632	B.7g	TU
	NNAO	NSZE	NSZI	NNAO
1992	109 842†	73 412	36 430†	109 842†
1993	100 489	74 549	25 940	100 489
1994	109 585	77 545	32 040	109 585
1995	120 300	81 093	39 207	120 300
1996	130 247	84 771†	45 476	130 247
1997	143 459	87 243	56 216	143 459
1998	168 211	91 666	76 545	168 211
1999	189 350	99 303	90 047	189 350
2000	204 522	106 263	98 259	204 522
2001	214 847	115 973	98 874	214 847
2002	211 447	129 043	82 404	211 447
Not Seasonally adjusted				
1998 Q3	41 814†	23 199†	18 615†	41 814†
Q4	45 478	23 662	21 816	45 478
1999 Q1	55 037	24 244	30 793	55 037
Q2	37 544	24 686	12 858	37 544
Q3	47 315	25 038	22 277	47 315
Q4	49 454	25 335	24 119	49 454
2000 Q1	61 470	25 116	36 354	61 470
Q2	43 058	26 502	16 556	43 058
Q3	51 318	27 069	24 249	51 318
Q4	48 676	27 576	21 100	48 676
2001 Q1	66 245	27 379	38 866	66 245
Q2	44 543	29 131	15 412	44 543
Q3	54 371	29 281	25 090	54 371
Q4	49 688	30 182	19 506	49 688
2002 Q1	64 588	30 628	33 960	64 588
Q2	44 259	32 555	11 704	44 259
Q3	53 962	32 513	21 449	53 962
Q4	48 638	33 347	15 291	48 638
2003 Q1	64 809	34 420	30 389	64 809
Q2	47 388	37 075	10 313	47 388
Seasonally adjusted				
	RPGD	RPNK	RPNH	RPGD
1998 Q3	42 276†	23 184†	19 092†	42 276†
Q4	43 969	23 584	20 385	43 969
1999 Q1	44 651	24 415	20 236	44 651
Q2	46 160	24 620	21 540	46 160
Q3	48 711	25 016	23 695	48 711
Q4	49 828	25 252	24 576	49 828
2000 Q1	50 163	25 378	24 785	50 163
Q2	51 712	26 238	25 474	51 712
Q3	51 630	26 965	24 665	51 630
Q4	51 017	27 682	23 335	51 017
2001 Q1	53 915	27 586	26 329	53 915
Q2	53 454	28 936	24 518	53 454
Q3	54 804	29 190	25 614	54 804
Q4	52 674	30 261	22 413	52 674
2002 Q1	52 744	30 575	22 169	52 744
Q2	52 725	32 397	20 328	52 725
Q3	53 654	32 600	21 054	53 654
Q4	52 324	33 471	18 853	52 324
2003 Q1	54 465	34 538	19 927	54 465
Q2	54 489	36 507	17 982	54 489

Source: National Statistics

14.5D Income and Capital Account Table:General Government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT			
	RESOURCES	USES					RESOURCES	USES		
		P.3 Final consumption expenditure								
	Total resources, gross disposable income	Individual consumption expenditure	Collective consumption expenditure	Total	Gross Saving	Total uses	Total resources, adjusted gross disposable income	Actual collective comsumption	Gross Saving	Total uses
	B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU
	NNAO	NNAQ	NNAR	NMRK	NNAU	NNAO	NSZI	NRMZ	NNAU	NSZI
1992	109 842†	73 412	55 783	129 195	–19 353†	109 842†	36 430†	55 783	–19 353†	36 430†
1993	100 489	74 549	56 985	131 534	–31 045	100 489	25 940	56 985	–31 045	25 940
1994	109 585	77 545	58 710	136 255	–26 670	109 585	32 040	58 710	–26 670	32 040
1995	120 300	81 093	59 938	141 031	–20 731	120 300	39 207	59 938	–20 731	39 207
1996	130 247	84 771†	61 418†	146 189†	–15 942	130 247	45 476	61 418†	–15 942	45 476
1997	143 459	87 243	60 933	148 176	–4 717	143 459	56 216	60 933	–4 717	56 216
1998	168 211	91 666	62 293	153 959	14 252	168 211	76 545	62 293	14 252	76 545
1999	189 350	99 303	67 034	166 337	23 013	189 350	90 047	67 034	23 013	90 047
2000	204 522	106 263	71 531	177 794	26 728	204 522	98 259	71 531	26 728	98 259
2001	214 847	115 973	75 222	191 195	23 652	214 847	98 874	75 222	23 652	98 874
2002	211 447	129 043	79 953	208 996	2 451	211 447	82 404	79 953	2 451	82 404
Not Seasonally adjusted										
1998 Q3	41 814†	23 199†	15 766†	38 965†	2 849†	41 814†	18 615†	15 766†	2 849†	18 615†
Q4	45 478	23 662	16 075	39 737	5 741	45 478	21 816	16 075	5 741	21 816
1999 Q1	55 037	24 244	15 868	40 112	14 925	55 037	30 793	15 868	14 925	30 793
Q2	37 544	24 686	17 043	41 729	–4 185	37 544	12 858	17 043	–4 185	12 858
Q3	47 315	25 038	17 014	42 052	5 263	47 315	22 277	17 014	5 263	22 277
Q4	49 454	25 335	17 109	42 444	7 010	49 454	24 119	17 109	7 010	24 119
2000 Q1	61 470	25 116	17 343	42 459	19 011	61 470	36 354	17 343	19 011	36 354
Q2	43 058	26 502	18 011	44 513	–1 455	43 058	16 556	18 011	–1 455	16 556
Q3	51 318	27 069	18 224	45 293	6 025	51 318	24 249	18 224	6 025	24 249
Q4	48 676	27 576	17 953	45 529	3 147	48 676	21 100	17 953	3 147	21 100
2001 Q1	66 245	27 379	18 559	45 938	20 307	66 245	38 866	18 559	20 307	38 866
Q2	44 543	29 131	18 075	47 206	–2 663	44 543	15 412	18 075	–2 663	15 412
Q3	54 371	29 281	18 942	48 223	6 148	54 371	25 090	18 942	6 148	25 090
Q4	49 688	30 182	19 646	49 828	–140	49 688	19 506	19 646	–140	19 506
2002 Q1	64 588	30 628	20 677	51 305	13 283	64 588	33 960	20 677	13 283	33 960
Q2	44 259	32 555	19 279	51 834	–7 575	44 259	11 704	19 279	–7 575	11 704
Q3	53 962	32 513	19 905	52 418	1 544	53 962	21 449	19 905	1 544	21 449
Q4	48 638	33 347	20 092	53 439	–4 801	48 638	15 291	20 092	–4 801	15 291
2003 Q1	64 809	34 420	22 300	56 720	8 089	64 809	30 389	22 300	8 089	30 389
Q2	47 388	37 075	21 077	58 152	–10 764	47 388	10 313	21 077	–10 764	10 313
Seasonally adjusted										
	RPGD	NTAU	NTAM	NMRP	RPQC	RPGD	RPNH	RPSI	RPQC	RPNH
1998 Q3	42 276†	23 184†	15 762†	38 946†	3 330†	42 276†	19 092†	15 762†	3 330†	19 092†
Q4	43 969	23 584	16 019	39 603	4 366	43 969	20 385	16 019	4 366	20 385
1999 Q1	44 651	24 415	15 966	40 381	4 270	44 651	20 236	15 966	4 270	20 236
Q2	46 160	24 620	17 012	41 632	4 528	46 160	21 540	17 012	4 528	21 540
Q3	48 711	25 016	17 003	42 019	6 692	48 711	23 695	17 003	6 692	23 695
Q4	49 828	25 252	17 053	42 305	7 523	49 828	24 576	17 053	7 523	24 576
2000 Q1	50 163	25 378	17 505	42 883	7 280	50 163	24 785	17 505	7 280	24 785
Q2	51 712	26 238	17 959	44 197	7 515	51 712	25 474	17 959	7 515	25 474
Q3	51 630	26 965	18 160	45 125	6 505	51 630	24 665	18 160	6 505	24 665
Q4	51 017	27 682	17 907	45 589	5 428	51 017	23 335	17 907	5 428	23 335
2001 Q1	53 915	27 586	18 697	46 283	7 632	53 915	26 329	18 697	7 632	26 329
Q2	53 454	28 936	18 092	47 028	6 426	53 454	24 518	18 092	6 426	24 518
Q3	54 804	29 190	18 893	48 083	6 721	54 804	25 614	18 893	6 721	25 614
Q4	52 674	30 261	19 540	49 801	2 873	52 674	22 413	19 540	2 873	22 413
2002 Q1	52 744	30 575	20 588	51 163	1 581	52 744	22 169	20 588	1 581	22 169
Q2	52 725	32 397	19 335	51 732	993	52 725	20 328	19 335	993	20 328
Q3	53 654	32 600	20 025	52 625	1 029	53 654	21 054	20 025	1 029	21 054
Q4	52 324	33 471	20 005	53 476	–1 152	52 324	18 853	20 005	–1 152	18 853
2003 Q1	54 465	34 538	21 791	56 329	–1 864	54 465	19 927	21 791	–1 864	19 927
Q2	54 489	36 507	21 306	57 813	–3 324	54 489	17 982	21 306	–3 324	17 982

Source: National Statistics

14.5E Income and Capital Account Table:General Government

£ million

	ACCUMULATION ACCOUNTS								
	CAPITAL ACCOUNT								
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
	Changes in liabilities and net worth								
		D.9 Capital transfers receivable				-D.9 Less capital transfers payable			
	Gross Saving	Cap.taxes from sectors	Investment grants	Other capital transfers total	Total	Total investment grants	Other capital transfers total	Total	Total change in liabilities and net worth
	B.8g	D.91	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g
	NNAU	NMGI	NSZF	NNAX	NNAY	-NNAW	-NNBB	-NNBC	NMWG
1992	–19 353†	1 227	2 990	5 184	9 401	–10 302	–5 206	–15 508	–25 460†
1993	–31 045	1 279	3 268	86	4 633	–11 523	–21	–11 544	–37 956
1994	–26 670	1 438	2 929	114	4 481	–10 283	–24	–10 307	–32 496
1995	–20 731	1 441	2 793	138	4 372	–9 699	–1 626	–11 325	–27 684
1996	–15 942	1 621	3 029	1 759	6 409	–9 545	–1 764	–11 309	–20 842
1997	–4 717	1 601	3 229	185	5 015	–8 733	–171†	–8 904†	–8 606
1998	14 252	1 796	2 655	191	4 642	–8 112	–330	–8 442	10 452
1999	23 013	1 951	3 202	205	5 358	–9 211	–161	–9 372	18 999
2000	26 728	2 215	4 039	410	6 664	–8 584†	–284	–8 868	24 524
2001	23 652	2 396	4 366	829	7 591	–10 624	–1 758	–12 382	18 861
2002	2 451	2 386	5 924†	947	9 257†	–14 183	–442	–14 625	–2 917
Not Seasonally adjusted									
1998 Q3	2 849†	485	607	48	1 140	–1 675	–	–1 675	2 314†
Q4	5 741	433	589	48	1 070	–1 791	–	–1 791	5 020
1999 Q1	14 925	445	1 325	48	1 818	–3 337	–125†	–3 462†	13 281
Q2	–4 185	467	540	52	1 059	–1 664	–12	–1 676	–4 802
Q3	5 263	568	661	52	1 281	–2 089	–13	–2 102	4 442
Q4	7 010	471	676	53	1 200	–2 121	–11	–2 132	6 078
2000 Q1	19 011	548	1 359	73	1 980	–3 108	–149	–3 257	17 734
Q2	–1 455	566	677	75	1 318	–1 358†	–6	–1 364	–1 501
Q3	6 025	579	1 029	187	1 795	–2 121	–123	–2 244	5 576
Q4	3 147	522	974	75	1 571	–1 997	–6	–2 003	2 715
2001 Q1	20 307	569	1 429	219	2 217	–3 330	–273	–3 603	18 921
Q2	–2 663	612	909	282	1 803	–1 932	–595	–2 527	–3 387
Q3	6 148	617	1 036	66	1 719	–2 346	–201	–2 547	5 320
Q4	–140	598	992	262	1 852	–3 016	–689	–3 705	–1 993
2002 Q1	13 283	556	1 861	66	2 483	–3 961	–106	–4 067	11 699
Q2	–7 575	609	1 289†	287	2 185†	–3 219	–10	–3 229	–8 619
Q3	1 544	620	1 380	309	2 309	–3 323	–250	–3 573	280
Q4	–4 801	601	1 394	285	2 280	–3 680	–76	–3 756	–6 277
2003 Q1	8 089	546	1 829	1 529	3 904	–4 450	–1 604	–6 054	5 939
Q2	–10 764	607	1 368	313	2 288	–4 485	–11	–4 496	–12 972
Seasonally adjusted									
	RPQC	RNGQ	RPUO	RPUR	RPUL	-RPUY	-RPVB	-RPUV	RPUJ
1998 Q3	3 330†	485	688	48	1 221	–1 851	–	–1 851	2 700†
Q4	4 366	433	797	48	1 278	–2 011†	–	–2 011†	3 633
1999 Q1	4 270	445	888	48	1 381	–2 568	–125†	–2 693	2 958
Q2	4 528	467	835	52	1 354	–2 050	–12	–2 062	3 820
Q3	6 692	568	733	52	1 353	–2 345	–13	–2 358	5 687
Q4	7 523	471	746	53	1 270	–2 248	–11	–2 259	6 534
2000 Q1	7 280	548	861	73	1 482	–2 255	–149	–2 404	6 358
Q2	7 515	566	1 029	75	1 670	–1 803	–6	–1 809	7 376
Q3	6 505	579	1 077	187	1 843	–2 295	–123	–2 418	5 930
Q4	5 428	522	1 072	75	1 669	–2 231	–6	–2 237	4 860
2001 Q1	7 632	569	897†	219	1 685†	–2 188	–273	–2 461	6 856
Q2	6 426	612	1 221	213	2 046	–2 727	–595	–3 322	5 150
Q3	6 721	617	1 088	160	1 865	–2 806	–201	–3 007	5 579
Q4	2 873	598	1 160	237	1 995	–2 903	–689	–3 592	1 276
2002 Q1	1 581	556	1 145	113	1 814	–2 967	–106	–3 073	322
Q2	993	609	1 764	216	2 589	–3 653	–10	–3 663	–81
Q3	1 029	620	1 447	373	2 440	–3 624	–250	–3 874	–405
Q4	–1 152	601	1 568	245	2 414	–3 939	–76	–4 015	–2 753
2003 Q1	–1 864	546	1 056	1 591	3 193	–3 696	–1 604	–5 300	–3 971
Q2	–3 324	607	1 528	288	2 423	–4 793	–11	–4 804	–5 705

Source: National Statistics

14.5E Income and Capital Account Table: General Government

continued

£ million

	ACCUMULATION ACCOUNTS CAPITAL ACCOUNT						
	Changes in assets						
	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total			
	P.51	P.52	P.53	P.5	K.2	B.9	b.10.1g
	NNBF	NNBG	NPOZ	NNBI	NNBJ	NNBK	NMWG
1992	14 045	–17	–	14 028	–312	–39 176†	–25 460†
1993	13 427	–24	–	13 403	–497	–50 862	–37 956
1994	14 084	–251	–	13 833	–485	–45 844	–32 496
1995	14 056	–154	–	13 902	–143	–41 443	–27 684
1996	11 206	145†	–	11 351†	–467	–31 726	–20 842
1997	9 455	140	–	9 595	–372	–17 829	–8 606
1998	10 661	107	14	10 782	–967	637	10 452
1999	10 125	–268	10	9 867	–888	10 020	18 999
2000	10 412†	–140	12	10 284	–776	15 016	24 524
2001	11 655	–18	22	11 659	–915	8 117	18 861
2002	13 090	–	22	13 112	–1 087	–14 942	–2 917
Not Seasonally adjusted							
1998 Q3	2 341†	–5	5	2 341†	–288†	261†	2 314†
Q4	2 796	–30	4	2 770	–200	2 450	5 020
1999 Q1	4 123	–42	5	4 086	–291	9 486	13 281
Q2	1 711	–39	1	1 673	–224	–6 251	–4 802
Q3	2 049	–68	2	1 983	–191	2 650	4 442
Q4	2 242	–119	2	2 125	–182	4 135	6 078
2000 Q1	3 547	–65	2	3 484	–235	14 485	17 734
Q2	1 743	–45	3	1 701	–180	–3 022	–1 501
Q3	2 232	–28	4	2 208	–178	3 546	5 576
Q4	2 890	–2	3	2 891	–183	7	2 715
2001 Q1	3 820	–2	3	3 821	–278	15 378	18 921
Q2	2 024	–4	6	2 026	–203	–5 210	–3 387
Q3	2 720	–2	7	2 725	–213	2 808	5 320
Q4	3 091	–10	6	3 087	–221	–4 859	–1 993
2002 Q1	5 119	–1	7	5 125	–344	6 918	11 699
Q2	2 192	–	5	2 197	–211	–10 605	–8 619
Q3	2 834	1	5	2 840	–214	–2 346	280
Q4	2 945	–	5	2 950	–318	–8 909	–6 277
2003 Q1	6 030	–	6	6 036	–261	164	5 939
Q2	2 417	5	5	2 427	–223	–15 176	–12 972
Seasonally adjusted	RPZG	RPZH	NPPB	RPZF	RPZE	RPZD	RPUJ
1998 Q3	2 766†	–5	5	2 766†	–293†	227†	2 700†
Q4	2 950	–30	4	2 924	–223	932	3 633
1999 Q1	2 712	–42	5	2 675	–256	539	2 958
Q2	2 584	–39	1	2 546	–224	1 498	3 820
Q3	2 434	–68	2	2 368	–202	3 521	5 687
Q4	2 395	–119	2	2 278	–206	4 462	6 534
2000 Q1	2 224	–65	2	2 161	–185	4 382	6 358
Q2	2 596	–45	3	2 554	–189	5 011	7 376
Q3	2 587	–28	4	2 563	–196	3 563	5 930
Q4	3 005	–2	3	3 006	–206	2 060	4 860
2001 Q1	2 250	–2	3	2 251	–218	4 823	6 856
Q2	2 967	–4	6	2 969	–220	2 401	5 150
Q3	3 107	–2	7	3 112	–236	2 703	5 579
Q4	3 331	–10	6	3 327	–241	–1 810	1 276
2002 Q1	3 174	–1	7	3 180	–278	–2 580	322
Q2	3 290	–	5	3 295	–234	–3 142	–81
Q3	3 354	1	5	3 360	–239	–3 526	–405
Q4	3 272	–	5	3 277	–336	–5 694	–2 753
2003 Q1	3 733	–	6	3 739	–200	–7 510	–3 971
Q2	3 641	5	5	3 651	–245	–9 111	–5 705

Source: National Statistics

14.6A Income and Capital Account Table:Central government

£ million

	ALLOCATION OF PRIMARY INCOME ACCOUNT											
	RESOURCES											
		D.2 Taxes on production and imports, received				Less subsidies paid		D.4 Property Income				
	Gross Operating surplus	Value added tax(VAT)	Taxes on imports excluding VAT	Taxes on products excluding VAT and import duties	Other taxes on production	Subsidies on products	Other subsidies on production	Interest	Distributed income of corps.	Rent from sectors other than general government	Total property income	Total resources
	B.2g	D.211	D.212	D.214	D.29	-D.31	-D.39	D.41	D.42	D.45	D.4	TR
	NRLN	NZGF	NMBU	NMBV	NMBX	-NMCB	-NMCC	NMCE	NMCH	NMCK	NMCL	NMCM
1992	3 749	37 426	–	27 036	15 613	–3 757	–1 030	7 878	1 880	647	10 405	89 442
1993	3 551	37 958	–	28 586	14 980	–3 800	–914	7 460	1 929	699	10 088	90 449
1994	3 541	42 996	–	31 218	14 630	–4 271	–741	7 825	1 873	658	10 356	97 729
1995	3 773	43 579	–	35 482	15 115	–4 226	–765	7 859	1 936	684	10 479	103 437
1996	3 942†	46 918	–	37 380	14 936†	–3 637†	–725	8 386	1 957	780	11 123	109 937†
1997	4 025	52 057	–	40 621	15 064	–4 091	–710	7 650	1 971	721	10 342	117 308
1998	4 154	52 827	–	44 815	15 687	–3 400	–744	8 134	2 227	547	10 908	124 247
1999	4 347	58 313	–	48 442	16 340	–3 343	–663†	8 303†	2 208†	528	11 039†	134 475
2000	4 358	60 713	–	51 956	16 898	–3 728	–601	8 176	2 532	1 283	11 991	141 587
2001	4 426	64 507	–	50 203†	18 244	–4 464	–1 032	8 096	2 628	1 862	12 586	144 470
2002	4 503	69 394	–	51 102	19 983	–3 623	–1 559	7 392	2 044	1 816	11 252	151 052
Not Seasonally adjusted												
1998 Q3	1 045†	13 861	–	11 555	3 957†	–718†	–182	2 117	483	209	2 809	32 327†
Q4	1 057	13 305	–	11 820	3 932	–765	–182	1 659	671	23	2 353	31 520
1999 Q1	1 073	13 658	–	11 186	3 972	–919	–206†	2 979†	639	216	3 834†	32 598
Q2	1 083	14 323	–	11 670	4 124	–799	–145	1 376	479	55	1 910	32 166
Q3	1 093	14 632	–	12 416	4 122	–786	–156	1 710	560	214	2 484	33 805
Q4	1 098	15 700	–	13 170	4 122	–839	–156	2 238	530†	43	2 811	35 906
2000 Q1	1 082	14 654	–	12 512	4 117	–968	–156	2 473	643	295	3 411	34 652
Q2	1 087	15 286	–	13 264	4 242	–919	–148	1 370	638	160	2 168	34 980
Q3	1 092	15 225	–	12 826	4 280	–914	–148	2 371	583	512	3 466	35 827
Q4	1 097	15 548	–	13 354	4 259	–927	–149	1 962	668	316	2 946	36 128
2001 Q1	1 098	15 470	–	11 938†	4 063	–1 014	–147	2 788	867	601	4 256	35 664
Q2	1 101	15 743	–	12 628	4 723	–1 179	–286	1 600	613	323	2 536	35 266
Q3	1 106	16 557	–	12 768	4 733	–1 186	–298	2 111	558	617	3 286	36 966
Q4	1 121	16 737	–	12 869	4 725	–1 085	–301	1 597	590	321	2 508	36 574
2002 Q1	1 116	16 717	–	11 568	4 771	–705	–306	2 297	472	574	3 343	36 504
Q2	1 126	16 556	–	12 913	5 143	–987	–324	1 455	524	341	2 320	36 747
Q3	1 130	18 257	–	13 054	4 978	–947	–432	2 217	490	571	3 278	39 318
Q4	1 131	17 864	–	13 567	5 091	–984	–497	1 423	558	330	2 311	38 483
2003 Q1	1 133	17 581†	–	11 950	5 077	–1 058	–482	2 859	509	497	3 865	38 066
Q2	1 132	19 312	–	12 731	5 373	–1 195	–497	1 299	538	335	2 172	39 028
Seasonally adjusted												
	RNDB	RNDC		RNDL	RNEQ	-RNER	-RNES	RNEV	RNEW	RNEZ	ROWC	ROWE
1998 Q3	1 045†	13 538†	–	11 525	3 946†	–702†	–182	1 976†	501†	103	2 580†	31 750†
Q4	1 057	13 142	–	11 364	3 950	–619	–182	2 064	676	136	2 876	31 588
1999 Q1	1 073	13 695	–	11 844	4 003	–827	–206†	2 184	624	99	2 907	32 489
Q2	1 083	14 363	–	11 681	4 093	–788	–145	1 980	473	163	2 616	32 903
Q3	1 093	14 621	–	12 374	4 087	–835	–156	2 149	581	113	2 843	34 027
Q4	1 098	15 634	–	12 543	4 157	–893	–156	1 990	530	153	2 673	35 056
2000 Q1	1 082	14 680	–	13 129†	4 178	–911	–156	1 861	632	173	2 666	34 668
Q2	1 087	15 359	–	13 235	4 191	–923	–148	1 895	631	281	2 807	35 608
Q3	1 092	15 196	–	12 772	4 228	–940	–148	2 120	606	387	3 113	35 313
Q4	1 097	15 478	–	12 820	4 301	–954	–149	2 300	663	442	3 405	35 998
2001 Q1	1 098	15 709	–	12 552	4 317	–1 010	–147	2 142	869	469	3 480	35 999
Q2	1 101	15 876	–	12 640	4 506	–1 173	–286	2 174	604	461	3 239	35 903
Q3	1 106	16 498	–	12 713	4 680	–1 202	–298	1 856	579	473	2 908	36 405
Q4	1 121	16 424	–	12 298	4 741	–1 079	–301	1 924	576	459	2 959	36 163
2002 Q1	1 116	16 565	–	12 459	4 809	–716	–306	1 756	465	448	2 669	36 596
Q2	1 126	16 755	–	13 039	5 060	–933	–324	1 963	520	466	2 949	37 672
Q3	1 130	18 297	–	12 494	4 945	–985	–432	1 888	515	439	2 842	38 291
Q4	1 131	17 777	–	13 110	5 169	–989	–497	1 785	544	463	2 792	38 493
2003 Q1	1 133	17 777	–	12 788	5 233	–1 075	–482	2 126	502	385†	3 013	38 387
Q2	1 132	18 277	–	12 687	5 367	–1 482	–497	1 789	534	450	2 773	38 257

Source: National Statistics

14.6A Income and Capital Account Table: Central government

continued

£ million

	USES		
	D.4 Property Income		
	Total property income	Balance of primary income, gross	Total uses
	D.4	B.5g	TU
	NUHA	NRLP	NMCM
1992	18 209	71 233	89 442
1993	19 511	70 938	90 449
1994	22 409	75 320	97 729
1995	25 749†	77 688†	103 437
1996	27 401	82 536	109 937†
1997	29 432	87 876	117 308
1998	30 325	93 922	124 247
1999	26 224	108 251	134 475
2000	26 378	115 209	141 587
2001	23 711	120 759	144 470
2002	21 417	129 635	151 052
Not Seasonally adjusted			
1998 Q3	7 156	25 171†	32 327†
Q4	7 910	23 610	31 520
1999 Q1	6 767	25 831	32 598
Q2	6 813	25 353	32 166
Q3	5 907	27 898	33 805
Q4	6 737	29 169	35 906
2000 Q1	6 116	28 536	34 652
Q2	6 757†	28 223	34 980
Q3	6 419	29 408	35 827
Q4	7 086	29 042	36 128
2001 Q1	6 364	29 300	35 664
Q2	6 022	29 244	35 266
Q3	5 340	31 626	36 966
Q4	5 985	30 589	36 574
2002 Q1	5 250	31 254	36 504
Q2	5 446	31 301	36 747
Q3	4 659	34 659	39 318
Q4	6 062	32 421	38 483
2003 Q1	5 252	32 814	38 066
Q2	5 883	33 145	39 028
Seasonally adjusted			
	RNHE	ROWF	ROWE
1998 Q3	7 522†	24 228†	31 750†
Q4	7 390	24 198	31 588
1999 Q1	6 989	25 500	32 489
Q2	6 694	26 209	32 903
Q3	6 263	27 764	34 027
Q4	6 278	28 778	35 056
2000 Q1	6 311	28 357	34 668
Q2	6 633	28 975	35 608
Q3	6 831	28 482	35 313
Q4	6 603	29 395	35 998
2001 Q1	6 548	29 451	35 999
Q2	5 893	30 010	35 903
Q3	5 704	30 701	36 405
Q4	5 566	30 597	36 163
2002 Q1	5 425	31 171	36 596
Q2	5 328	32 344	37 672
Q3	5 020	33 271	38 291
Q4	5 644	32 849	38 493
2003 Q1	5 456	32 931	38 387
Q2	5 733	32 524	38 257

Source: National Statistics

14.6B Income and Capital Account Table:Central Government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

RESOURCES

		D.5 Current taxes on income, wealth etc			D.61 Social contributions						D.7 Other current transfers				
	Balance of gross primary incomes	Taxes on income	Other current taxes	Total	Employers' social contribution	Employees' social contribution	Social contributions by self and non employed persons	Total	Imputed social contributions	Total	Current transfers with general government	Current international cooperation	Misc. current transfer from sectors other than gen. govt.	Total	Total resources
	B.5g	D.51	D.59	D.5	D.6111	D.6112	D.6113	D.611	D.612	D.61	D.73	D.74	D.75	D.7	TR
	NRLP	NMCU	NMCV	NMCP	NMCY	NMDB	NMDE	NMCX	QYJS	NMCW	NMDK	NMDL	NMEZ	NMDI	NMDN
1992	71 233	80 222†	2 024	82 246†	23 189	16 064	1 281	40 534	4 287	44 821	–	1 907	145†	2 052†	200 352†
1993	70 938	78 319	2 382	80 701	24 670	16 764	1 472	42 906	4 148	47 054	–	2 558	257	2 815	201 508
1994	75 320	85 316	2 633	87 949	24 913	19 171	1 469	45 553	4 065	49 618	–	1 752	405	2 157	215 044
1995	77 688†	95 014	2 728	97 742	25 917	20 598	1 541	48 056	3 941	51 997	–	1 233	455	1 688	229 115
1996	82 536	99 267	3 587†	102 854	27 344	21 190	1 771	50 305	3 929	54 234	–	2 424	411	2 835	242 459
1997	87 876	107 717	4 025	111 742	29 038	23 603	1 848	54 489	3 881	58 370	–	1 739	459	2 198	260 186
1998	93 922	124 104	4 205	128 309	30 593†	24 683†	1 729†	57 005†	4 227	61 232†	–	1 384	433	1 817	285 280
1999	108 251	129 485	4 425	133 910	32 805	26 062	1 784	60 651	4 109	64 760	–	3 176	308	3 484	310 405
2000	115 209	140 306	4 305	144 611	36 292	26 928	1 973	65 193	4 300†	69 493	–	2 084	225	2 309	331 622
2001	120 759	147 611	4 112	151 723	38 233	28 176	2 112	68 521	4 544	73 065	–	4 568†	398	4 966	350 513
2002	129 635	142 505	3 874	146 379	38 728	28 742	2 146	69 616	4 768	74 384	–	3 112	285	3 397	353 795
Not Seasonally adjusted															
1998 Q3	25 171†	28 782†	1 103†	29 885†	7 761†	6 242†	428†	14 431†	1 022	15 453†	–	226	81†	307†	70 816†
Q4	23 610	35 181	969	36 150	7 857	6 314	428	14 599	1 020	15 619	–	345	106	451	75 830
1999 Q1	25 831	38 791	1 106	39 897	8 745	6 899	428	16 072	1 019	17 091	–	1 646	79	1 725	84 544
Q2	25 353	23 591	1 113	24 704	7 851	6 298	452	14 601	1 029	15 630	–	555	60	615	66 302
Q3	27 898	32 410	1 175	33 585	7 901	6 300	452	14 653	1 031	15 684	–	660	92	752	77 919
Q4	29 169	34 693	1 031	35 724	8 308	6 565	452	15 325	1 030	16 355	–	315	77	392	81 640
2000 Q1	28 536	43 290	1 104	44 394	9 613	7 286	467	17 366	1 041†	18 407	–	678	91	769	92 106
Q2	28 223	26 842	1 049	27 891	8 797	6 529	502	15 828	1 085	16 913	–	471	47	518	73 545
Q3	29 408	34 730	1 135	35 865	8 712	6 362	502	15 576	1 086	16 662	–	414	48	462	82 397
Q4	29 042	35 444	1 017	36 461	9 170	6 751	502	16 423	1 088	17 511	–	521	39	560	83 574
2001 Q1	29 300	47 246	1 061	48 307	10 826	7 873	502	19 201	1 088	20 289	–	816	152	968	98 864
Q2	29 244	29 136	1 074	30 210	8 851	6 598	536	15 985	1 150	17 135	–	818†	83	901	77 490
Q3	31 626	35 527	1 032	36 559	9 152	6 837	537	16 526	1 153	17 679	–	1 790	81	1 871	87 735
Q4	30 589	35 702	945	36 647	9 404	6 868	537	16 809	1 153	17 962	–	1 144	82	1 226	86 424
2002 Q1	31 254	44 714	976	45 690	11 143	8 041	517	19 701	1 157	20 858	–	687	80	767	98 569
Q2	31 301	28 764	964	29 728	9 064	6 567	543	16 174	1 201	17 375	–	686	69	755	79 159
Q3	34 659	35 782	991	36 773	8 911	7 094	543	16 548	1 204	17 752	–	961	67	1 028	90 212
Q4	32 421	33 245	943	34 188	9 610	7 040	543	17 193	1 206	18 399	–	778	69	847	85 855
2003 Q1	32 814	45 461	937	46 398	10 938	8 458	543	19 939	1 207	21 146	–	821	67	888	101 246
Q2	33 145	30 135	897	31 032	10 855	7 871	681	19 407	771	20 178	–	821	65	886	85 241
Seasonally adjusted															
	ROWF	RPDE	RNFQ	RPDD	RNFS	RNFW	RNFZ	RPDI		RPDH	RNGD	RNGE	NROE	RPDJ	RPDM
1998 Q3	24 228†	30 543†	1 045†	31 588†	7 640†	6 199†	426†	14 265†	1 022	15 287†	–	226	81†	307†	71 410†
Q4	24 198	32 573	1 038	33 611	7 759	6 225	440	14 424	1 020	15 444	–	345	106	451	73 704
1999 Q1	25 500	30 556	1 085	31 641	7 872	6 283	428	14 583	1 019	15 602	–	1 646	79	1 725	74 468
Q2	26 209	31 309	1 128	32 437	8 148	6 528	452	15 128	1 029	16 157	–	555	60	615	75 418
Q3	27 764	33 382	1 115	34 497	8 304	6 588	452	15 344	1 031	16 375	–	660	92	752	79 388
Q4	28 778	34 238	1 097	35 335	8 481	6 663	452	15 596	1 030	16 626	–	315	77	392	81 131
2000 Q1	28 357	34 364	1 086	35 450	8 644	6 631	467	15 742	1 041†	16 783	–	678	91	769	81 359
Q2	28 975	35 005	1 062	36 067	8 992	6 697	502	16 191	1 085	17 276	–	471	47	518	82 836
Q3	28 482	35 422	1 079	36 501	9 240	6 760	502	16 502	1 086	17 588	–	414	48	462	83 033
Q4	29 395	35 515	1 078	36 593	9 416	6 840	502	16 758	1 088	17 846	–	521	39	560	84 394
2001 Q1	29 451	37 281	1 048	38 329	9 483	6 902	502	16 887	1 088	17 975	–	816	152	968	86 723
Q2	30 010	37 219	1 085	38 304	9 542	7 025	536	17 103	1 150	18 253	–	818†	83	901	87 468
Q3	30 701	36 378	984	37 362	9 566	7 103	537	17 206	1 153	18 359	–	1 790	81	1 871	88 293
Q4	30 597	36 733	995	37 728	9 642	7 146	537	17 325	1 153	18 478	–	1 144	82	1 226	88 029
2002 Q1	31 171	35 459	967	36 426	9 709	7 116	517	17 342	1 157	18 499	–	687	80	767	86 863
Q2	32 344	36 052	967	37 019	9 505	7 211	543	17 259	1 201	18 460	–	686	69	755	88 578
Q3	33 271	36 194	984	37 178	9 678	7 204	543	17 425	1 204	18 629	–	961	67	1 028	90 106
Q4	32 849	34 800	956	35 756	9 836	7 211	543	17 590	1 206	18 796	–	778	69	847	88 248
2003 Q1	32 931	37 335	924	38 259	9 917	7 480	543	17 940	1 207	19 147	–	821	67	888	91 225
Q2	32 524	37 000	931	37 931	11 535	8 527	681	20 743	771	21 514	–	821	65	886	92 855

Source: National Statistics

14.6B Income and Capital Account Table: Central Government

continued

£ million

	USES						
	D.7 Other current transfers						
	Social benefits other than social transfers in kind	Current transfers within general government	Current international cooperation	Misc. current transfers to sectors other than gen. govt.	Total	Disposable income, gross	Total uses
	D.62	D.73	D.74	D.75	D.7	B.6g	TU
	NMDR	QYJR	NMDZ	NMFC	NMDW	NRLR	NMDN
1992	83 731†	54 527	2 237	4 659	61 423	55 198†	200 352†
1993	89 229	55 891	1 961	8 467	66 319	45 960	201 508
1994	91 226	57 736	2 007	10 440	70 183	53 635	215 044
1995	94 831	58 587	2 224	10 614	71 425	62 859	229 115
1996	97 952	59 464†	1 814	12 549	73 827†	70 680	242 459
1997	101 066	59 513	1 700	13 916	75 129	83 991	260 186
1998	102 084	60 455	1 705	15 803	77 963	105 233	285 280
1999	106 274	64 820	1 667	17 280	83 767	120 364	310 405
2000	112 034	66 462	2 418	18 606†	87 486	132 102	331 622
2001	121 374	71 970	2 434	18 865	93 269	135 870	350 513
2002	125 181	77 091	2 573†	22 817	102 481	126 133	353 795
Not Seasonally adjusted							
1998 Q3	25 792†	14 826†	353	3 863	19 042†	25 982†	70 816†
Q4	26 335	14 519	365	4 204	19 088	30 407	75 830
1999 Q1	25 052	16 913	609	4 546	22 068	37 424	84 544
Q2	25 691	15 531	368	3 865	19 764	20 847	66 302
Q3	26 807	15 705	337	4 616	20 658	30 454	77 919
Q4	28 724	16 671	353	4 253	21 277	31 639	81 640
2000 Q1	26 615	16 776	897	4 223	21 896	43 595	92 106
Q2	27 349	16 468	308	4 567†	21 343	24 853	73 545
Q3	27 664	16 811	487	4 686	21 984	32 749	82 397
Q4	30 406	16 407	726	5 130	22 263	30 905	83 574
2001 Q1	28 598	18 332	555	4 936	23 823	46 443	98 864
Q2	29 413	18 115	559	4 749	23 423	24 654	77 490
Q3	30 566	17 183	496	4 303	21 982	35 187	87 735
Q4	32 797	18 340	824	4 877	24 041	29 586	86 424
2002 Q1	29 739	18 967	699	5 508	25 174	43 656	98 569
Q2	30 736	19 132	560†	5 634	25 326	23 097	79 159
Q3	31 384	19 638	586	6 265	26 489	32 339	90 212
Q4	33 322	19 354	728	5 410	25 492	27 041	85 855
2003 Q1	31 353	20 568	746	6 032	27 346	42 547	101 246
Q2	33 244	21 922	1 155	5 926	29 003	22 994	85 241
Seasonally adjusted							
	RPDO	RNHL	RPDV	RNHS	RPDT	RPDN	RPDM
1998 Q3	25 600†	15 268†	400	3 873†	19 541†	26 269†	71 410†
Q4	25 913	14 294	388	4 208	18 890	28 901	73 704
1999 Q1	25 922	16 190	571	4 167	20 928	27 618	74 468
Q2	25 928	15 861	350	4 053	20 264	29 226	75 418
Q3	26 634	16 107	358	4 686	21 151	31 603	79 388
Q4	27 790	16 662	388	4 374	21 424	31 917	81 131
2000 Q1	27 534	16 450	832†	4 013	21 295	32 530	81 359
Q2	27 855	16 809	312	4 619	21 740	33 241	82 836
Q3	27 941	17 056	515	4 639	22 210	32 882	83 033
Q4	28 704	16 147	759	5 335	22 241	33 449	84 394
2001 Q1	29 198	17 716	516	4 601	22 833	34 692	86 723
Q2	30 265	18 315	565	4 909	23 789	33 414	87 468
Q3	30 529	17 461	520	4 394	22 375	35 389	88 293
Q4	31 382	18 478	833	4 961	24 272	32 375	88 029
2002 Q1	30 630	18 801	642	4 834	24 277	31 956	86 863
Q2	31 323	18 505	566	5 950	25 021	32 234	88 578
Q3	31 543	20 031	614	6 279	26 924	31 639	90 106
Q4	31 685	19 754	751	5 754	26 259	30 304	88 248
2003 Q1	32 177	20 585	744	5 587	26 916	32 132	91 225
Q2	33 562	21 877	1 156	6 056	29 089	30 204	92 855

Source: National Statistics

14.6C Income and Capital Account Table:Central Government

£ million

	REDISTRIBUTION OF INCOME IN KIND			
	RESOURCES	USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
	NRLR	NMED	NSVS	NRLR
1992	55 198†	39 140	16 058†	55 198†
1993	45 960	41 987	3 973	45 960
1994	53 635	44 431	9 204	53 635
1995	62 859	46 504	16 355	62 859
1996	70 680	48 709†	21 971	70 680
1997	83 991	50 267	33 724	83 991
1998	105 233	52 925	52 308	105 233
1999	120 364	56 430	63 934	120 364
2000	132 102	59 989	72 113	132 102
2001	135 870	65 458	70 412	135 870
2002	126 133	74 217	51 916	126 133
Not Seasonally adjusted				
1998 Q3	25 982†	13 380†	12 602†	25 982†
Q4	30 407	13 546	16 861	30 407
1999 Q1	37 424	14 073	23 351	37 424
Q2	20 847	13 839	7 008	20 847
Q3	30 454	14 174	16 280	30 454
Q4	31 639	14 344	17 295	31 639
2000 Q1	43 595	13 986	29 609	43 595
Q2	24 853	14 867	9 986	24 853
Q3	32 749	15 375	17 374	32 749
Q4	30 905	15 761	15 144	30 905
2001 Q1	46 443	15 414	31 029	46 443
Q2	24 654	16 372	8 282	24 654
Q3	35 187	16 446	18 741	35 187
Q4	29 586	17 226	12 360	29 586
2002 Q1	43 656	17 388	26 268	43 656
Q2	23 097	18 788	4 309	23 097
Q3	32 339	18 660	13 679	32 339
Q4	27 041	19 381	7 660	27 041
2003 Q1	42 547	19 882	22 665	42 547
Q2	22 994	21 795	1 199	22 994
Seasonally adjusted				
	RPDN	RTXZ	RPMX	RPDN
1998 Q3	26 269†	13 395†	12 874†	26 269†
Q4	28 901	13 489	15 412	28 901
1999 Q1	27 618	14 109	13 509	27 618
Q2	29 226	13 853	15 373	29 226
Q3	31 603	14 180	17 423	31 603
Q4	31 917	14 288	17 629	31 917
2000 Q1	32 530	14 124	18 406	32 530
Q2	33 241	14 799	18 442	33 241
Q3	32 882	15 295	17 587	32 882
Q4	33 449	15 771	17 678	33 449
2001 Q1	34 692	15 503	19 189	34 692
Q2	33 414	16 389	17 025	33 414
Q3	35 389	16 382	19 007	35 389
Q4	32 375	17 184	15 191	32 375
2002 Q1	31 956	17 245	14 711	31 956
Q2	32 234	18 854	13 380	32 234
Q3	31 639	18 774	12 865	31 639
Q4	30 304	19 344	10 960	30 304
2003 Q1	32 132	19 867	12 265	32 132
Q2	30 204	21 522	8 682	30 204

Source: National Statistics

14.6D Income and Capital Account Table:Central Government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT			
	RESOURCES	USES					RESOURCES	USES		
		P.3 Final consumption expenditure								
	Total resources, gross disposable income	Individual consumption expenditure	Collective consumption expenditure	Total	Gross Saving	Total uses	Total resources, adjusted gross disposable income	Actual collective comsumption	Gross Saving	Total uses
	B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU
	NRLR	NMED	NMEE	NMBJ	NRLS	NRLR	NSVS	NMEE	NRLS	NSVS
1992	55 198†	39 140	39 135	78 275	–23 077†	55 198†	16 058†	39 135	–23 077†	16 058†
1993	45 960	41 987	39 579	81 566	–35 606	45 960	3 973	39 579	–35 606	3 973
1994	53 635	44 431	39 954	84 385	–30 750	53 635	9 204	39 954	–30 750	9 204
1995	62 859	46 504	40 287	86 791	–23 932	62 859	16 355	40 287	–23 932	16 355
1996	70 680	48 709†	41 226†	89 935†	–19 255	70 680	21 971	41 226†	–19 255	21 971
1997	83 991	50 267	41 162	91 429	–7 438	83 991	33 724	41 162	–7 438	33 724
1998	105 233	52 925	41 634	94 559	10 674	105 233	52 308	41 634	10 674	52 308
1999	120 364	56 430	43 790	100 220	20 144	120 364	63 934	43 790	20 144	63 934
2000	132 102	59 989	46 631	106 620	25 482	132 102	72 113	46 631	25 482	72 113
2001	135 870	65 458	49 716	115 174	20 696	135 870	70 412	49 716	20 696	70 412
2002	126 133	74 217	53 035	127 252	–1 119	126 133	51 916	53 035	–1 119	51 916
Not Seasonally adjusted										
1998 Q3	25 982†	13 380†	10 561†	23 941†	2 041†	25 982†	12 602†	10 561†	2 041†	12 602†
Q4	30 407	13 546	10 702	24 248	6 159	30 407	16 861	10 702	6 159	16 861
1999 Q1	37 424	14 073	10 470	24 543	12 881	37 424	23 351	10 470	12 881	23 351
Q2	20 847	13 839	11 131	24 970	–4 123	20 847	7 008	11 131	–4 123	7 008
Q3	30 454	14 174	11 086	25 260	5 194	30 454	16 280	11 086	5 194	16 280
Q4	31 639	14 344	11 103	25 447	6 192	31 639	17 295	11 103	6 192	17 295
2000 Q1	43 595	13 986	11 267	25 253	18 342	43 595	29 609	11 267	18 342	29 609
Q2	24 853	14 867	11 780	26 647	–1 794	24 853	9 986	11 780	–1 794	9 986
Q3	32 749	15 375	11 962	27 337	5 412	32 749	17 374	11 962	5 412	17 374
Q4	30 905	15 761	11 622	27 383	3 522	30 905	15 144	11 622	3 522	15 144
2001 Q1	46 443	15 414	12 146	27 560	18 883	46 443	31 029	12 146	18 883	31 029
Q2	24 654	16 372	11 768	28 140	–3 486	24 654	8 282	11 768	–3 486	8 282
Q3	35 187	16 446	12 587	29 033	6 154	35 187	18 741	12 587	6 154	18 741
Q4	29 586	17 226	13 215	30 441	–855	29 586	12 360	13 215	–855	12 360
2002 Q1	43 656	17 388	14 032	31 420	12 236	43 656	26 268	14 032	12 236	26 268
Q2	23 097	18 788	12 576	31 364	–8 267	23 097	4 309	12 576	–8 267	4 309
Q3	32 339	18 660	13 153	31 813	526	32 339	13 679	13 153	526	13 679
Q4	27 041	19 381	13 274	32 655	–5 614	27 041	7 660	13 274	–5 614	7 660
2003 Q1	42 547	19 882	15 397	35 279	7 268	42 547	22 665	15 397	7 268	22 665
Q2	22 994	21 795	13 784	35 579	–12 585	22 994	1 199	13 784	–12 585	1 199
Seasonally adjusted										
	RPDN	RTXZ	RTYC	NMRE	RPPN	RPDN	RPMX	RTYC	RPPN	RPMX
1998 Q3	26 269†	13 395†	10 573†	23 968†	2 301†	26 269†	12 874†	10 573†	2 301†	12 874†
Q4	28 901	13 489	10 658	24 147	4 754	28 901	15 412	10 658	4 754	15 412
1999 Q1	27 618	14 109	10 497	24 606	3 012	27 618	13 509	10 497	3 012	13 509
Q2	29 226	13 853	11 143	24 996	4 230	29 226	15 373	11 143	4 230	15 373
Q3	31 603	14 180	11 091	25 271	6 332	31 603	17 423	11 091	6 332	17 423
Q4	31 917	14 288	11 059	25 347	6 570	31 917	17 629	11 059	6 570	17 629
2000 Q1	32 530	14 124	11 378	25 502	7 028	32 530	18 406	11 378	7 028	18 406
Q2	33 241	14 799	11 727	26 526	6 715	33 241	18 442	11 727	6 715	18 442
Q3	32 882	15 295	11 899	27 194	5 688	32 882	17 587	11 899	5 688	17 587
Q4	33 449	15 771	11 627	27 398	6 051	33 449	17 678	11 627	6 051	17 678
2001 Q1	34 692	15 503	12 216	27 719	6 973	34 692	19 189	12 216	6 973	19 189
Q2	33 414	16 389	11 781	28 170	5 244	33 414	17 025	11 781	5 244	17 025
Q3	35 389	16 382	12 538	28 920	6 469	35 389	19 007	12 538	6 469	19 007
Q4	32 375	17 184	13 181	30 365	2 010	32 375	15 191	13 181	2 010	15 191
2002 Q1	31 956	17 245	13 916	31 161	795	31 956	14 711	13 916	795	14 711
Q2	32 234	18 854	12 632	31 486	748	32 234	13 380	12 632	748	13 380
Q3	31 639	18 774	13 256	32 030	–391	31 639	12 865	13 256	–391	12 865
Q4	30 304	19 344	13 231	32 575	–2 271	30 304	10 960	13 231	–2 271	10 960
2003 Q1	32 132	19 867	14 885	34 752	–2 620	32 132	12 265	14 885	–2 620	12 265
Q2	30 204	21 522	14 050	35 572	–5 368	30 204	8 682	14 050	–5 368	8 682

Source: National Statistics

14.6E Income and Capital Account Table:Central Government

£ million

	ACCUMULATION ACCOUNTS								
	CAPITAL ACCOUNT								
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
	Changes in liabilities and net worth								
		D.9 Capital transfers receivable				-D.9 Less capital transfers payable			
	Gross Saving	Cap.taxes from sectors	Investment grants	Other capital transfers total	Total	Total investment grants	Other capital transfers total	Total	Total change in liabilities and net worth
	B.8g	D.91	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g
	NRLS	NMGI	GCMT	NMEK	NMEH	-NMEN	-NMEO	-NMEL	NMEP
1992	–23 077†	1 227	–	–	1 227	–9 063	–5 206	–14 269	–36 119†
1993	–35 606	1 279	–	–	1 279	–10 307	–21	–10 328	–44 655
1994	–30 750	1 438	–	–	1 438	–9 056	–24	–9 080	–38 392
1995	–23 932	1 441	–	–	1 441	–8 786	–1 626	–10 412	–32 903
1996	–19 255	1 621	–	–	1 621	–8 591	–1 764	–10 355	–27 989
1997	–7 438	1 601	–	–	1 601	–7 664	–171†	–7 835†	–13 672
1998	10 674	1 796	–	–	1 796	–6 830	–330	–7 160	5 310
1999	20 144	1 951	–	–	1 951	–8 055	–161	–8 216	13 879
2000	25 482	2 215	–	–	2 215	–7 584†	–284	–7 868	19 829
2001	20 696	2 396	–	412	2 808	–9 640	–1 758	–11 398	12 106
2002	–1 119	2 386	–	412	2 798	–13 102	–442	–13 544	–11 865
Not Seasonally adjusted									
1998 Q3	2 041†	485	–	–	485	–1 379	–	–1 379	1 147†
Q4	6 159	433	–	–	433	–1 473	–	–1 473	5 119
1999 Q1	12 881	445	–	–	445	–3 041	–125†	–3 166†	10 160
Q2	–4 123	467	–	–	467	–1 393	–12	–1 405	–5 061
Q3	5 194	568	–	–	568	–1 805	–13	–1 818	3 944
Q4	6 192	471	–	–	471	–1 816	–11	–1 827	4 836
2000 Q1	18 342	548	–	–	548	–2 821	–149	–2 970	15 920
Q2	–1 794	566	–	–	566	–1 139†	–6	–1 145	–2 373
Q3	5 412	579	–	–	579	–1 891	–123	–2 014	3 977
Q4	3 522	522	–	–	522	–1 733	–6	–1 739	2 305
2001 Q1	18 883	569	–	–	569	–3 105	–273	–3 378	16 074
Q2	–3 486	612	–	216	828	–1 697	–595	–2 292	–4 950
Q3	6 154	617	–	–	617	–2 102	–201	–2 303	4 468
Q4	–855	598	–	196	794	–2 736	–689	–3 425	–3 486
2002 Q1	12 236	556	–	–	556	–3 726	–106	–3 832	8 960
Q2	–8 267	609	–	216	825	–2 957	–10	–2 967	–10 409
Q3	526	620	–	–	620	–3 050	–250	–3 300	–2 154
Q4	–5 614	601	–	196	797	–3 369	–76	–3 445	–8 262
2003 Q1	7 268	546	–	–	546	–4 188	–1 604	–5 792	2 022
Q2	–12 585	607	–	216	823	–4 155	–11	–4 166	–15 928
Seasonally adjusted									
	RPPN	RNGQ	RNGR	RNGU	RPTM	-RNIN	-RNIR	-RPTQ	RPTK
1998 Q3	2 301†	485	–	–	485	–1 553	–	–1 553	1 233†
Q4	4 754	433	–	–	433	–1 713	–	–1 713	3 474
1999 Q1	3 012	445	–	–	445	–2 270	–125†	–2 395†	1 062
Q2	4 230	467	–	–	467	–1 759	–12	–1 771	2 926
Q3	6 332	568	–	–	568	–2 060	–13	–2 073	4 827
Q4	6 570	471	–	–	471	–1 966	–11	–1 977	5 064
2000 Q1	7 028	548	–	–	548	–1 968†	–149	–2 117	5 459
Q2	6 715	566	–	–	566	–1 582	–6	–1 588	5 693
Q3	5 688	579	–	–	579	–2 065	–123	–2 188	4 079
Q4	6 051	522	–	–	522	–1 969	–6	–1 975	4 598
2001 Q1	6 973	569	–	–	569	–1 963	–273	–2 236	5 306
Q2	5 244	612	–	147	759	–2 490	–595	–3 085	2 918
Q3	6 469	617	–	94	711	–2 562	–201	–2 763	4 417
Q4	2 010	598	–	171	769	–2 625	–689	–3 314	–535
2002 Q1	795	556	–	47	603	–2 732	–106	–2 838	–1 440
Q2	748	609	–	145	754	–3 390	–10	–3 400	–1 898
Q3	–391	620	–	64	684	–3 351	–250	–3 601	–3 308
Q4	–2 271	601	–	156	757	–3 629	–76	–3 705	–5 219
2003 Q1	–2 620	546	–	62	608	–3 416	–1 604	–5 020	–7 032
Q2	–5 368	607	–	191	798	–4 495	–11	–4 506	–9 076

Source: National Statistics

14.6E Income and Capital Account Table: Central Government

continued

£ million

	ACCUMULATION ACCOUNTS CAPITAL ACCOUNT						
	Changes in assets						
	P.5 Gross capital formation				Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	Gross fixed capital formation	Changes in inventories	Acquisitions less disposals of values	Total			
	P.51	P.52	P.53	P.5	K.2	B.9	b.10.1g
	NMES	NMFE	NPPD	NMER	NMFG	NMFJ	NMEP
1992	7 840	–17	–	7 823	–15	–43 927†	–36 119†
1993	7 312	–24	–	7 288	–25	–51 918	–44 655
1994	7 272	–251	–	7 021	–24	–45 389	–38 392
1995	6 932	–154	–	6 778	–8	–39 673	–32 903
1996	5 293	145†	–	5 438†	–24	–33 403	–27 989
1997	4 022	140	–	4 162	–18	–17 816	–13 672
1998	4 557	107	14	4 678	–314	946	5 310
1999	4 234	–268	10	3 976	–173	10 076	13 879
2000	4 608†	–140	12	4 480	–187	15 536	19 829
2001	4 301	–18	22	4 305	–196	7 997	12 106
2002	4 994	–	22	5 016	–327	–16 554	–11 865
Not Seasonally adjusted							
1998 Q3	952	–5	5	952	–107	302†	1 147†
Q4	1 259	–30	4	1 233	–5	3 891	5 119
1999 Q1	1 724	–42	5	1 687	–95	8 568	10 160
Q2	682	–39	1	644	–37	–5 668	–5 061
Q3	874	–68	2	808	–18	3 154	3 944
Q4	954	–119	2	837	–23	4 022	4 836
2000 Q1	1 616	–65	2	1 553	–87	14 454	15 920
Q2	856†	–45	3	814†	–37	–3 150	–2 373
Q3	949	–28	4	925	–33	3 085	3 977
Q4	1 187	–2	3	1 188	–30	1 147	2 305
2001 Q1	1 652	–2	3	1 653	–113	14 534	16 074
Q2	801	–4	6	803	–26	–5 727	–4 950
Q3	893	–2	7	898	–27	3 597	4 468
Q4	955	–10	6	951	–30	–4 407	–3 486
2002 Q1	2 377	–1	7	2 383	–153	6 730	8 960
Q2	824	–	5	829	–21	–11 217	–10 409
Q3	925	1	5	931	–25	–3 060	–2 154
Q4	868	–	5	873	–128	–9 007	–8 262
2003 Q1	2 554	–	6	2 560	–67†	–471	2 022
Q2	1 380	5	5	1 390	–25	–17 293	–15 928
Seasonally adjusted							
	RNCZ	RNDA	NPPF	RPYJ	RPYI	RPYH	RPTK
1998 Q3	1 175†	–5	5	1 175†	–112†	170†	1 233†
Q4	1 341	–30	4	1 315	–28	2 187	3 474
1999 Q1	1 090	–42	5	1 053	–60	69	1 062
Q2	1 006	–39	1	968	–37	1 995	2 926
Q3	1 098	–68	2	1 032	–29	3 824	4 827
Q4	1 040	–119	2	923	–47	4 188	5 064
2000 Q1	976	–65	2	913	–37	4 583	5 459
Q2	1 182	–45	3	1 140	–46	4 599	5 693
Q3	1 161	–28	4	1 137	–51	2 993	4 079
Q4	1 289	–2	3	1 290	–53	3 361	4 598
2001 Q1	961	–2	3	962	–53	4 397	5 306
Q2	1 093	–4	6	1 095	–43	1 866	2 918
Q3	1 117	–2	7	1 122	–50	3 345	4 417
Q4	1 130	–10	6	1 126	–50	–1 611	–535
2002 Q1	1 512	–1	7	1 518	–87	–2 871	–1 440
Q2	1 169	–	5	1 174	–44	–3 028	–1 898
Q3	1 214	1	5	1 220	–50	–4 478	–3 308
Q4	1 099	–	5	1 104	–146	–6 177	–5 219
2003 Q1	1 809	–	6	1 815	–6	–8 841	–7 032
Q2	1 843	5	5	1 853	–47	–10 882	–9 076

Source: National Statistics

14.7A Income and Capital Account Table:Local Government

£ million

	ALLOCATION OF PRIMARY INCOME ACCOUNT												
	RESOURCES										USES		
					D.4 Property income, received								
	Gross Operating surplus	Taxes on production other than on products	Subsidies on products	Subsidies on production	Interest received	Distributed income of corps.	Property income attributed to ins. policy-holders	Rent from sectors other than general govt.	Total property income	Total resources	Interest paid	Balance of gross primary income	Total uses
	B.2g	D.29	-D.31	D39	D.41	D.42	D.44	D.45	D.4	TR	D.41	B.5g	TU
	NRLT	NMYH	-LIUA	-LIUC	NMKB	FDDA	NMKK	NMKM	NMJZ	NMKN	NCBW	NRLU	NMKN
1992	2 326	65	–604	–	771	4 450	29	–	5 250	7 037	5 183	1 854	7 037
1993	2 319	86	–603	–1	536	4 672	28	–	5 236	7 037	4 545	2 492	7 037
1994	2 450	91	–705	–	560	4 881	30	–	5 471	7 307	4 395	2 912	7 307
1995	2 674	99	–787	–	694	4 979	32	–	5 705	7 691	4 327	3 364	7 691
1996	3 540†	109	–693	–3	645	4 925	28	–	5 598	8 551†	4 504	4 047†	8 551†
1997	3 640	122	–933	–1	925	4 556	33	–	5 514	8 342	4 377	3 965	8 342
1998	3 772	128	–816	–1	1 116†	5 229†	48	–	6 393†	9 476	4 549	4 927	9 476
1999	4 052	142	–649	–16	845	4 894	33	–	5 772	9 301	4 425	4 876	9 301
2000	4 208	149	–708	–21	981	4 671	54†	–	5 706	9 334	4 241	5 093	9 334
2001	4 476	157	–885	–24†	867	4 961	24	–	5 852	9 576	4 293	5 283	9 576
2002	4 799	149	–1 005	–15	767	5 050	30	–	5 847	9 775	4 023	5 752	9 775
Not Seasonally adjusted													
1998 Q3	947†	33	–189	–	290†	1 327†	12	–	1 629†	2 420†	1 209	1 211†	2 420†
Q4	966	33	–189	–	274	1 336	13	–	1 623	2 433	1 074	1 359	2 433
1999 Q1	987	34	–190	–1	214	1 311	7	–	1 532	2 362	1 198	1 164	2 362
Q2	1 005	36	–153	–5	200	1 190	9	–	1 399	2 282	1 002	1 280	2 282
Q3	1 022	36	–153	–5	198	1 187	5	–	1 390	2 290	1 196	1 094	2 290
Q4	1 038	36	–153	–5	233	1 206	12	–	1 451	2 367	1 029	1 338	2 367
2000 Q1	1 034	36	–153	–6	232	1 188	12†	–	1 432	2 343	1 195	1 148	2 343
Q2	1 047	38	–141	–5	245	1 163	17	–	1 425	2 364	931	1 433	2 364
Q3	1 056	37	–141	–5	248	1 157	8	–	1 413	2 360	905	1 455	2 360
Q4	1 071	38	–273	–5	256	1 163	17	–	1 436	2 267	1 210	1 057	2 267
2001 Q1	1 090	37	–243	–6	236	1 143	6	–	1 385	2 263	1 101	1 162	2 263
Q2	1 107	40	–214	–6†	222	1 273	5	–	1 500	2 427	1 126	1 301	2 427
Q3	1 126	40	–214	–6	215	1 272	5	–	1 492	2 438	909	1 529	2 438
Q4	1 153	40	–214	–6	194	1 273	8	–	1 475	2 448	1 157	1 291	2 448
2002 Q1	1 169	41	–214	–	175	1 243	5	–	1 423	2 419	922	1 497	2 419
Q2	1 192	36	–263	–5	185	1 269	4	–	1 458	2 418	1 056	1 362	2 418
Q3	1 209	36	–264	–5	196	1 267	7	–	1 470	2 446	1 128	1 318	2 446
Q4	1 229	36	–264	–5	211	1 271	14	–	1 496	2 492	917	1 575	2 492
2003 Q1	1 235	36	–264	–6	176	1 285	4	–	1 465	2 466	1 444	1 022	2 466
Q2	1 246	36	–264	–5	212	1 233	8	–	1 453	2 466	957	1 509	2 466
Seasonally adjusted													
	RNSP	RNSZ	-ZJZF	-ZJZG	RNTI	FDFS	QTGD	RNTK	ROZE	ROZG	NRNB	ROZH	ROZG
1998 Q3	947†	33	–189	–	289†	1 333†	12	–	1 634†	2 425†	1 167†	1 258†	2 425†
Q4	966	33	–189	–	264	1 321	13	–	1 598	2 408	1 127	1 281	2 408
1999 Q1	987	34	–190	–1	220	1 317	7	–	1 544	2 374	1 108	1 266	2 374
Q2	1 005	36	–153	–5	204	1 190	9	–	1 403	2 286	1 083	1 203	2 286
Q3	1 022	36	–153	–5	196	1 192	5	–	1 393	2 293	1 201	1 092	2 293
Q4	1 038	36	–153	–5	225	1 195	12	–	1 432	2 348	1 033	1 315	2 348
2000 Q1	1 034	36	–153	–6	241	1 193	12†	–	1 446	2 357	1 143	1 214	2 357
Q2	1 047	38	–141	–5	250	1 162	17	–	1 429	2 368	988	1 380	2 368
Q3	1 056	37	–141	–5	244	1 160	8	–	1 412	2 359	952	1 407	2 359
Q4	1 071	38	–273	–5	246	1 156	17	–	1 419	2 250	1 158	1 092	2 250
2001 Q1	1 090	37	–243	–6	246	1 148	6	–	1 400	2 278	1 091	1 187	2 278
Q2	1 107	40	–214	–6†	225	1 271	5	–	1 501	2 428	1 165	1 263	2 428
Q3	1 126	40	–214	–6	210	1 274	5	–	1 489	2 435	946	1 489	2 435
Q4	1 153	40	–214	–6	186	1 268	8	–	1 462	2 435	1 091	1 344	2 435
2002 Q1	1 169	41	–214	–	183	1 248	5	–	1 436	2 432	918	1 514	2 432
Q2	1 192	36	–263	–5	188	1 266	4	–	1 458	2 418	1 093	1 325	2 418
Q3	1 209	36	–264	–5	191	1 269	7	–	1 467	2 443	1 123	1 320	2 443
Q4	1 229	36	–264	–5	205	1 267	14	–	1 486	2 482	889	1 593	2 482
2003 Q1	1 235	36	–264	–6	186	1 290	4	–	1 480	2 481	1 409	1 072	2 481
Q2	1 246	36	–264	–5	215	1 229	8	–	1 452	2 465	1 016	1 449	2 465

Source: National Statistics

14.7B Income and Capital Account Table: Local Government

£ million

SECONDARY DISTRIBUTION OF INCOME ACCOUNT

	RESOURCES							USES							
				D.7 Other current transfers							D.7 Other current transfers				
	Balance of gross primary incomes	Current taxes other than on income	Social contributions	Non-life insurance claims	Current transfers within general government	Total	Total resources	Current taxes other than on income	Social benefits other than scoial transfers in kind	Net non-life insurance premiums	Current transfers within general govt	Misc current transfers	Total	Gross Disposable income	Total uses
	B.5g	D.59	D.61	D.72	D.73	D.7	TR	D59	D.62	D.71	D.73	D.75	D.7	B.6g	TU
	NRLU	NMIS	NSMM	NMLR	QYJR	NMLO	NMLX	EBFS	NSMN	NMMI	NMDK	EBFE	NMMF	NRLW	NMLX
1992	1 854	8 275	1 599	408	54 527	54 935	66 663	–	11 611	408	–	–	408	54 644	66 663
1993	2 492	8 169	1 719	361	55 891	56 252	68 632	–	13 742	361	–	–	361	54 529	68 632
1994	2 912	8 507	1 832	363	57 736	58 099	71 350	–	15 037	363	–	–	363	55 950	71 350
1995	3 364	9 209	1 831	377	58 587	58 964	73 368	–	15 550	377	–	–	377	57 441	73 368
1996	4 047†	9 923	1 880	371	59 464†	59 835†	75 685†	603	15 129	371	–	15	386†	59 567†	75 685†
1997	3 965	10 753	1 993	349	59 513	59 862	76 573	801	15 938	349	–	17	366	59 468	76 573
1998	4 927	11 748	2 204	499	60 455	60 954	79 833	830	15 509	499	–	17	516	62 978	79 833
1999	4 876	12 766	2 297	410	64 820	65 230	85 169	861	14 887	410	–	25	435	68 986	85 169
2000	5 093	13 918	2 435†	403†	66 462	66 865	88 311	860	14 596†	403†	–	32	435	72 420	88 311
2001	5 283	15 056	2 565	295	71 970	72 265	95 169	920	14 943	295	–	34	329	78 977	95 169
2002	5 752	16 412	2 717	395	77 091	77 486	102 367	940	15 686	395	–	32	427	85 314	102 367
Not Seasonally adjusted															
1998 Q3	1 211†	3 024	560	108	14 826†	14 934†	19 729†	210	3 575	108	–	4	112†	15 832†	19 729†
Q4	1 359	3 024	559	116	14 519	14 635	19 577	210	4 176	116	–	4	120	15 071	19 577
1999 Q1	1 164	3 026	554	111	16 913	17 024	21 768	210	3 829	111	–	5	116	17 613	21 768
Q2	1 280	3 247	580	99	15 531	15 630	20 737	217	3 717	99	–	7	106	16 697	20 737
Q3	1 094	3 246	581	67	15 705	15 772	20 693	217	3 542	67	–	6	73	16 861	20 693
Q4	1 338	3 247	582	133	16 671	16 804	21 971	217	3 799	133	–	7	140	17 815	21 971
2000 Q1	1 148	3 246	590†	111†	16 776	16 887	21 871	217	3 661†	111†	–	7	118	17 875	21 871
Q2	1 433	3 556	613	99	16 468	16 567	22 169	214	3 643	99	–	8	107	18 205	22 169
Q3	1 455	3 557	615	108	16 811	16 919	22 546	215	3 645	108	–	9	117	18 569	22 546
Q4	1 057	3 559	617	85	16 407	16 492	21 725	214	3 647	85	–	8	93	17 771	21 725
2001 Q1	1 162	3 559	618	84	18 332	18 416	23 755	215	3 645	84	–	9	93	19 802	23 755
Q2	1 301	3 833	646	78	18 115	18 193	23 973	235	3 763	78	–	8	86	19 889	23 973
Q3	1 529	3 833	649	64	17 183	17 247	23 258	235	3 766	64	–	9	73	19 184	23 258
Q4	1 291	3 831	652	69	18 340	18 409	24 183	235	3 769	69	–	8	77	20 102	24 183
2002 Q1	1 497	3 830	647	114	18 967	19 081	25 055	235	3 764	114	–	10	124	20 932	25 055
Q2	1 362	4 194	684	103	19 132	19 235	25 475	235	3 968	103	–	7	110	21 162	25 475
Q3	1 318	4 194	690	91	19 638	19 729	25 931	235	3 974	91	–	8	99	21 623	25 931
Q4	1 575	4 194	696	87	19 354	19 441	25 906	235	3 980	87	–	7	94	21 597	25 906
2003 Q1	1 022	4 194	703	118	20 568	20 686	26 605	235	3 984	118	–	6	124	22 262	26 605
Q2	1 509	4 775	723	108	21 922	22 030	29 037	237	4 292	108	–	6	114	24 394	29 037
Seasonally adjusted															
	ROZH	RNTO		RNRV	RNHL	RPIU	RPIV	EGCC	RPIX	RNPV	RNGD	EGCF	RPIZ	RPIW	RPIV
1998 Q3	1 258†	3 024	560	108	15 268†	15 376†	20 218†	206	3 893	108	–	4	112†	16 007†	20 218†
Q4	1 281	3 024	559	116	14 294	14 410	19 274	214	3 872	116	–	4	120	15 068	19 274
1999 Q1	1 266	3 026	554	111	16 190	16 301	21 147	215	3 783	111	–	5	116	17 033	21 147
Q2	1 203	3 247	580	99	15 861	15 960	20 990	213	3 737	99	–	7	106	16 934	20 990
Q3	1 092	3 246	581	67	16 107	16 174	21 093	214	3 698	67	–	6	73	17 108	21 093
Q4	1 315	3 247	582	133	16 662	16 795	21 939	219	3 669	133	–	7	140	17 911	21 939
2000 Q1	1 214	3 246	590†	99†	16 450	16 549	21 599	217	3 643†	99†	–	7	106	17 633	21 599
Q2	1 380	3 556	613	97	16 809	16 906	22 455	214	3 665	97	–	8	105	18 471	22 455
Q3	1 407	3 557	615	114	17 056	17 170	22 749	215	3 663	114	–	9	123	18 748	22 749
Q4	1 092	3 559	617	93	16 147	16 240	21 508	214	3 625	93	–	8	101	17 568	21 508
2001 Q1	1 187	3 559	618	74	17 716	17 790	23 154	215	3 633	74	–	9	83	19 223	23 154
Q2	1 263	3 833	646	77	18 315	18 392	24 134	235	3 774	77	–	8	85	20 040	24 134
Q3	1 489	3 833	649	67	17 461	17 528	23 499	235	3 773	67	–	9	76	19 415	23 499
Q4	1 344	3 831	652	77	18 478	18 555	24 382	235	3 763	77	–	8	85	20 299	24 382
2002 Q1	1 514	3 830	647	100	18 801	18 901	24 892	235	3 759	100	–	10	110	20 788	24 892
Q2	1 325	4 194	684	101	18 505	18 606	24 809	235	3 975	101	–	7	108	20 491	24 809
Q3	1 320	4 194	690	95	20 031	20 126	26 330	235	3 977	95	–	8	103	22 015	26 330
Q4	1 593	4 194	696	99	19 754	19 853	26 336	235	3 975	99	–	7	106	22 020	26 336
2003 Q1	1 072	4 194	703	105	20 585	20 690	26 659	235	3 980	105	–	6	111	22 333	26 659
Q2	1 449	4 775	723	105	21 877	21 982	28 929	237	4 296	105	–	6	111	24 285	28 929

Source: National Statistics

14.7C Income and Capital Account Table: Local Government

£ million

	REDISTRIBUTION OF INCOME IN KIND			
	RESOURCES	USES		
	Total resources, gross disposable income	Social assistance benefits in kind	Adjusted gross disposable income	Total uses
	B.6g	D.6313	B.7g	TU
	NRLW	NMMU	NSXL	NRLW
1992	54 644	34 272	20 372	54 644
1993	54 529	32 562	21 967	54 529
1994	55 950	33 114	22 836	55 950
1995	57 441	34 589	22 852	57 441
1996	59 567†	36 062†	23 505†	59 567†
1997	59 468	36 976	22 492	59 468
1998	62 978	38 741	24 237	62 978
1999	68 986	42 873	26 113	68 986
2000	72 420	46 274	26 146	72 420
2001	78 977	50 515	28 462	78 977
2002	85 314	54 826	30 488	85 314
Not Seasonally adjusted				
1998 Q3	15 832†	9 819†	6 013†	15 832†
Q4	15 071	10 116	4 955	15 071
1999 Q1	17 613	10 171	7 442	17 613
Q2	16 697	10 847	5 850	16 697
Q3	16 861	10 864	5 997	16 861
Q4	17 815	10 991	6 824	17 815
2000 Q1	17 875	11 130	6 745	17 875
Q2	18 205	11 635	6 570	18 205
Q3	18 569	11 694	6 875	18 569
Q4	17 771	11 815	5 956	17 771
2001 Q1	19 802	11 965	7 837	19 802
Q2	19 889	12 759	7 130	19 889
Q3	19 184	12 835	6 349	19 184
Q4	20 102	12 956	7 146	20 102
2002 Q1	20 932	13 240	7 692	20 932
Q2	21 162	13 767	7 395	21 162
Q3	21 623	13 853	7 770	21 623
Q4	21 597	13 966	7 631	21 597
2003 Q1	22 262	14 538	7 724	22 262
Q2	24 394	15 280	9 114	24 394
Seasonally adjusted				
	RPIW	QYKJ	RPOC	RPIW
1998 Q3	16 007†	9 789†	6 218†	16 007†
Q4	15 068	10 095	4 973	15 068
1999 Q1	17 033	10 306	6 727	17 033
Q2	16 934	10 767	6 167	16 934
Q3	17 108	10 836	6 272	17 108
Q4	17 911	10 964	6 947	17 911
2000 Q1	17 633	11 254	6 379	17 633
Q2	18 471	11 439	7 032	18 471
Q3	18 748	11 670	7 078	18 748
Q4	17 568	11 911	5 657	17 568
2001 Q1	19 223	12 083	7 140	19 223
Q2	20 040	12 547	7 493	20 040
Q3	19 415	12 808	6 607	19 415
Q4	20 299	13 077	7 222	20 299
2002 Q1	20 788	13 330	7 458	20 788
Q2	20 491	13 543	6 948	20 491
Q3	22 015	13 826	8 189	22 015
Q4	22 020	14 127	7 893	22 020
2003 Q1	22 333	14 671	7 662	22 333
Q2	24 285	14 985	9 300	24 285

Source: National Statistics

14.7D Income and Capital Account Table: Local Government

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT			
	RESOURCES	USES					RESOURCES	USES		
		P.3 Final consumption expenditure								
	Total resources, gross disposable income	Individual consumption expenditure	Collective consumption expenditure	Total	Gross Savings,	Total uses	Total resources, adjusted gross disposable income	Actual collective comsumption	Gross Savings	Total uses
	B.6g	P.31	P.32	P.3	B.8g	TU	B.7g	P.42	B.8g	TU
	NRLW	NMMU	NMMV	NMMT	NRLX	NRLW	NSXL	NMMV	NRLX	NSXL
1992	54 644	34 272	16 648	50 920	3 724	54 644	20 372	16 648	3 724	20 372
1993	54 529	32 562	17 406	49 968	4 561	54 529	21 967	17 406	4 561	21 967
1994	55 950	33 114	18 756	51 870	4 080	55 950	22 836	18 756	4 080	22 836
1995	57 441	34 589	19 651	54 240	3 201	57 441	22 852	19 651	3 201	22 852
1996	59 567†	36 062†	20 192†	56 254†	3 313†	59 567†	23 505†	20 192†	3 313†	23 505†
1997	59 468	36 976	19 771	56 747	2 721	59 468	22 492	19 771	2 721	22 492
1998	62 978	38 741	20 659	59 400	3 578	62 978	24 237	20 659	3 578	24 237
1999	68 986	42 873	23 244	66 117	2 869	68 986	26 113	23 244	2 869	26 113
2000	72 420	46 274	24 900	71 174	1 246	72 420	26 146	24 900	1 246	26 146
2001	78 977	50 515	25 506	76 021	2 956	78 977	28 462	25 506	2 956	28 462
2002	85 314	54 826	26 918	81 744	3 570	85 314	30 488	26 918	3 570	30 488
Not Seasonally adjusted										
1998 Q3	15 832†	9 819†	5 205†	15 024†	808†	15 832†	6 013†	5 205†	808†	6 013†
Q4	15 071	10 116	5 373	15 489	–418	15 071	4 955	5 373	–418	4 955
1999 Q1	17 613	10 171	5 398	15 569	2 044	17 613	7 442	5 398	2 044	7 442
Q2	16 697	10 847	5 912	16 759	–62	16 697	5 850	5 912	–62	5 850
Q3	16 861	10 864	5 928	16 792	69	16 861	5 997	5 928	69	5 997
Q4	17 815	10 991	6 006	16 997	818	17 815	6 824	6 006	818	6 824
2000 Q1	17 875	11 130	6 076	17 206	669	17 875	6 745	6 076	669	6 745
Q2	18 205	11 635	6 231	17 866	339	18 205	6 570	6 231	339	6 570
Q3	18 569	11 694	6 262	17 956	613	18 569	6 875	6 262	613	6 875
Q4	17 771	11 815	6 331	18 146	–375	17 771	5 956	6 331	–375	5 956
2001 Q1	19 802	11 965	6 413	18 378	1 424	19 802	7 837	6 413	1 424	7 837
Q2	19 889	12 759	6 307	19 066	823	19 889	7 130	6 307	823	7 130
Q3	19 184	12 835	6 355	19 190	–6	19 184	6 349	6 355	–6	6 349
Q4	20 102	12 956	6 431	19 387	715	20 102	7 146	6 431	715	7 146
2002 Q1	20 932	13 240	6 645	19 885	1 047	20 932	7 692	6 645	1 047	7 692
Q2	21 162	13 767	6 703	20 470	692	21 162	7 395	6 703	692	7 395
Q3	21 623	13 853	6 752	20 605	1 018	21 623	7 770	6 752	1 018	7 770
Q4	21 597	13 966	6 818	20 784	813	21 597	7 631	6 818	813	7 631
2003 Q1	22 262	14 538	6 903	21 441	821	22 262	7 724	6 903	821	7 724
Q2	24 394	15 280	7 293	22 573	1 821	24 394	9 114	7 293	1 821	9 114
Seasonally adjusted										
	RPIW	QYKJ	QYKK	NMRH	RPQW	RPIW	RPOC	QYKK	RPQW	RPOC
1998 Q3	16 007†	9 789†	5 189†	14 978†	1 029†	16 007†	6 218†	5 189†	1 029†	6 218†
Q4	15 068	10 095	5 361	15 456	–388	15 068	4 973	5 361	–388	4 973
1999 Q1	17 033	10 306	5 469	15 775	1 258	17 033	6 727	5 469	1 258	6 727
Q2	16 934	10 767	5 869	16 636	298	16 934	6 167	5 869	298	6 167
Q3	17 108	10 836	5 912	16 748	360	17 108	6 272	5 912	360	6 272
Q4	17 911	10 964	5 994	16 958	953	17 911	6 947	5 994	953	6 947
2000 Q1	17 633	11 254	6 127	17 381	252	17 633	6 379	6 127	252	6 379
Q2	18 471	11 439	6 232	17 671	800	18 471	7 032	6 232	800	7 032
Q3	18 748	11 670	6 261	17 931	817	18 748	7 078	6 261	817	7 078
Q4	17 568	11 911	6 280	18 191	–623	17 568	5 657	6 280	–623	5 657
2001 Q1	19 223	12 083	6 481	18 564	659	19 223	7 140	6 481	659	7 140
Q2	20 040	12 547	6 311	18 858	1 182	20 040	7 493	6 311	1 182	7 493
Q3	19 415	12 808	6 355	19 163	252	19 415	6 607	6 355	252	6 607
Q4	20 299	13 077	6 359	19 436	863	20 299	7 222	6 359	863	7 222
2002 Q1	20 788	13 330	6 672	20 002	786	20 788	7 458	6 672	786	7 458
Q2	20 491	13 543	6 703	20 246	245	20 491	6 948	6 703	245	6 948
Q3	22 015	13 826	6 769	20 595	1 420	22 015	8 189	6 769	1 420	8 189
Q4	22 020	14 127	6 774	20 901	1 119	22 020	7 893	6 774	1 119	7 893
2003 Q1	22 333	14 671	6 906	21 577	756	22 333	7 662	6 906	756	7 662
Q2	24 285	14 985	7 256	22 241	2 044	24 285	9 300	7 256	2 044	9 300

Source: National Statistics

14.7E Income and Capital Account Table: Local Government

£ million

	ACCUMULATION ACCOUNTS							
	CAPITAL ACCOUNT							
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS							
	Changes in liabilities and net worth							
		D.9 Capital transfers receivable			-D.9 Less capital transfers payable			
	Gross Saving	Investments grants	Other capital transfers received	Total capital transfers receivable	Investment grants	Other capital transfers	Total	Total change in liabilities and net worth
	B.8g	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g
	NRLX	NMNE	NMNH	NMMY	-NMNR	-NMNU	-NMNL	NRMJ
1992	3 724	2 990	5 184	8 174	–1 239	–	–1 239	10 659
1993	4 561	3 268	86	3 354	–1 216	–	–1 216	6 699
1994	4 080	2 929	114	3 043	–1 227	–	–1 227	5 896
1995	3 201	2 793	138	2 931	–913	–	–913	5 219
1996	3 313†	3 029	1 759	4 788	–954	–	–954	7 147†
1997	2 721	3 229	185	3 414	–1 069	–	–1 069	5 066
1998	3 578	2 655	191	2 846	–1 282	–	–1 282	5 142
1999	2 869	3 202	205	3 407	–1 156	–	–1 156	5 120
2000	1 246	4 039	410	4 449	–1 000†	–†	–1 000†	4 695
2001	2 956	4 366	417	4 783	–984	–	–984	6 755
2002	3 570	5 924†	535	6 459†	–1 081	–	–1 081	8 948
Not Seasonally adjusted								
1998 Q3	808†	607	48	655	–296	–	–296	1 167†
Q4	–418	589	48	637	–318	–	–318	–99
1999 Q1	2 044	1 325	48	1 373	–296	–	–296	3 121
Q2	–62	540	52	592	–271	–	–271	259
Q3	69	661	52	713	–284	–	–284	498
Q4	818	676	53	729	–305	–	–305	1 242
2000 Q1	669	1 359	73	1 432	–287	–†	–287†	1 814
Q2	339	677	75	752	–219†	–	–219	872
Q3	613	1 029	187	1 216	–230	–	–230	1 599
Q4	–375	974	75	1 049	–264	–	–264	410
2001 Q1	1 424	1 429	219	1 648	–225	–	–225	2 847
Q2	823	909	66	975	–235	–	–235	1 563
Q3	–6	1 036	66	1 102	–244	–	–244	852
Q4	715	992	66	1 058	–280	–	–280	1 493
2002 Q1	1 047	1 861	66	1 927	–235	–	–235	2 739
Q2	692	1 289†	71	1 360†	–262	–	–262	1 790
Q3	1 018	1 380	309	1 689	–273	–	–273	2 434
Q4	813	1 394	89	1 483	–311	–	–311	1 985
2003 Q1	821	1 829	1 529	3 358	–262	–	–262	3 917
Q2	1 821	1 368	97	1 465	–330	–	–330	2 956
Seasonally adjusted								
	RPQW	RNTY	RNUE	RPWF	-RNUZ	-RNVD	-RPWJ	RPWD
1998 Q3	1 029†	688	48	736	–298	–	–298	1 467†
Q4	–388	797	48	845	–298†	–	–298†	159
1999 Q1	1 258	888	48	936	–298	–	–298	1 896
Q2	298	835	52	887	–291	–	–291	894
Q3	360	733	52	785	–285	–	–285	860
Q4	953	746	53	799	–282	–	–282	1 470
2000 Q1	252	861	73	934	–287	–†	–287	899
Q2	800	1 029	75	1 104	–221	–	–221	1 683
Q3	817	1 077	187	1 264	–230	–	–230	1 851
Q4	–623	1 072	75	1 147	–262	–	–262	262
2001 Q1	659	897†	219	1 116†	–225	–	–225	1 550
Q2	1 182	1 221	66	1 287	–237	–	–237	2 232
Q3	252	1 088	66	1 154	–244	–	–244	1 162
Q4	863	1 160	66	1 226	–278	–	–278	1 811
2002 Q1	786	1 145	66	1 211	–235	–	–235	1 762
Q2	245	1 764	71	1 835	–263	–	–263	1 817
Q3	1 420	1 447	309	1 756	–273	–	–273	2 903
Q4	1 119	1 568	89	1 657	–310	–	–310	2 466
2003 Q1	756	1 056	1 529	2 585	–280	–	–280	3 061
Q2	2 044	1 528	97	1 625	–298	–	–298	3 371

Source: National Statistics

14.7E Income and Capital Account Table:Local Government

continued

£ million

	ACCUMULATION ACCOUNTS CAPITAL ACCOUNT					
	P.5 Gross capital formation			K.2 Acquisitions less disposals of non-produced /financial assets		
	P.51 Gross fixed capital formation	P.52 Changes in inventories	P.5 Total		B.9 Net lending/borrowing	Total change in assets
	P.51	P.52	P.5	K.2	B.9	B.10.1g
	NMOA	NMOB	NMNZ	NMOD	NMOE	NRMJ
1992	6 205	–	6 205	–297	4 751	10 659
1993	6 115	–	6 115	–472	1 056	6 699
1994	6 812	–	6 812	–461	–455	5 896
1995	7 124	–	7 124	–135	–1 770	5 219
1996	5 913	–	5 913	–443	1 677†	7 147†
1997	5 433	–	5 433	–354	–13	5 066
1998	6 104	–	6 104	–653	–309	5 142
1999	5 891	–	5 891	–715	–56	5 120
2000	5 804	–	5 804	–589	–520	4 695
2001	7 354	–	7 354	–719	120	6 755
2002	8 096†	–	8 096†	–760	1 612	8 948
Not Seasonally adjusted						
1998 Q3	1 389†	–	1 389†	–181†	–41†	1 167†
Q4	1 537	–	1 537	–195	–1 441	–99
1999 Q1	2 399	–	2 399	–196	918	3 121
Q2	1 029	–	1 029	–187	–583	259
Q3	1 175	–	1 175	–173	–504	498
Q4	1 288	–	1 288	–159	113	1 242
2000 Q1	1 931	–	1 931	–148	31	1 814
Q2	887	–	887	–143	128	872
Q3	1 283	–	1 283	–145	461	1 599
Q4	1 703	–	1 703	–153	–1 140	410
2001 Q1	2 168	–	2 168	–165	844	2 847
Q2	1 223	–	1 223	–177	517	1 563
Q3	1 827	–	1 827	–186	–789	852
Q4	2 136	–	2 136	–191	–452	1 493
2002 Q1	2 742	–	2 742	–191	188	2 739
Q2	1 368	–	1 368	–190	612	1 790
Q3	1 909	–	1 909	–189	714	2 434
Q4	2 077	–	2 077	–190	98	1 985
2003 Q1	3 476	–	3 476	–194	635	3 917
Q2	1 037	–	1 037	–198	2 117	2 956
Seasonally adjusted						
	RNSM	RNSN	RQAL	RQAK	RQAJ	RPWD
1998 Q3	1 591†	–	1 591†	–181†	57†	1 467†
Q4	1 609	–	1 609	–195	–1 255	159
1999 Q1	1 622	–	1 622	–196	470	1 896
Q2	1 578	–	1 578	–187	–497	894
Q3	1 336	–	1 336	–173	–303	860
Q4	1 355	–	1 355	–159	274	1 470
2000 Q1	1 248	–	1 248	–148	–201	899
Q2	1 414	–	1 414	–143	412	1 683
Q3	1 426	–	1 426	–145	570	1 851
Q4	1 716	–	1 716	–153	–1 301	262
2001 Q1	1 289	–	1 289	–165	426	1 550
Q2	1 874	–	1 874	–177	535	2 232
Q3	1 990	–	1 990	–186	–642	1 162
Q4	2 201	–	2 201	–191	–199	1 811
2002 Q1	1 662	–	1 662	–191	291	1 762
Q2	2 121	–	2 121	–190	–114	1 817
Q3	2 140	–	2 140	–189	952	2 903
Q4	2 173	–	2 173	–190	483	2 466
2003 Q1	1 924	–	1 924	–194	1 331	3 061
Q2	1 798	–	1 798	–198	1 771	3 371

Source: National Statistics

14.8A Income and Capital Account Table:Household and non-profit institutions serving households

£ million

	ALLOCATION OF PRIMARY INCOME ACCOUNT														
	RESOURCES									USES					
		D.1 Compensation of employees		D.4 Property Income						D.4 Property Income					
	Gross Operating surplus, including gross mixed income	Wages and salaries	Employer-s' social contribu-tion	Interest	Distribu-ted income of corporat-ions	Attribut-ed property Inc. of insurance holders	Rent, land and royalty etc	Total	Total resources	Interest	Rent	Total	Balance of gross primary incomes	Total uses	Househol-ds'share of gross national income (per cent)
	B.2g+B.3g	D.11	D.12	D.41	D.42	D.44	D.45	D.4	TR	D.41	D.45	D.4	B.5g	TU	
	RVGJ	QWLW	QWLX	QWLZ	QWMA	QWMC	QWMD	QWME	QWMF	QWMG	QWMH	QWMI	QWMJ	QWMF	RVGG
1992	71 030	303 008	44 656	32 632	25 703	34 874	98	93 307	512 001	45 748	201	45 949	466 052	512 001	76.8
1993	75 366	311 615	46 082	23 503	25 225	35 437	96	84 261	517 324	36 235	195	36 430	480 894	517 324	75.4
1994	79 673	322 179	47 296	22 240	28 582	37 301	97	88 220	537 368	36 965	198	37 163	500 205	537 368	73.4
1995	84 812	336 973	49 449	26 468†	32 279†	42 358	99	101 204†	572 438†	40 288	202	40 490	531 948†	572 438†	74.3
1996	89 677†	352 651†	53 277	23 826	33 757	47 807	103	105 493	601 098	38 442	210	38 652	562 446	601 098	73.9†
1997	94 094	377 272	56 117	26 585	37 186	52 144	105	116 020	643 503	42 042	216	42 258	601 245	643 503	74.1
1998	98 835	404 715	61 129†	30 076	37 440	55 587	105	123 208	687 887	51 445†	216	51 661†	636 226	687 887	73.3
1999	105 761	428 073	67 724	24 132	39 221	55 590	105	119 048	720 606	47 682	215	47 897	672 709	720 606	74.6
2000	111 357	457 473	75 195	28 192	43 308	56 538†	105	128 143	772 168	53 205	215	53 420	718 748	772 168	75.1
2001	120 455	484 906	79 227	26 873	50 283	56 976	105	134 237	818 825	53 718	215	53 933	764 892	818 825	76.0
2002	126 515	502 958	84 597	20 597	44 809	56 496	105	122 007	836 077	51 884	216	52 100	783 977	836 077	73.8
Not Seasonally adjusted															
1998 Q3	24 785†	101 196†	15 630†	7 553	8 773†	15 002	27	31 355†	172 966†	13 402†	55	13 457†	159 509†	172 966†	71.6
Q4	25 139	103 222	16 551	7 750†	10 274	11 860	24	29 908	174 820	13 280	51	13 331	161 489	174 820	71.4†
1999 Q1	25 713	106 359	17 733	6 017	6 366	13 466	26	25 875	175 680	12 007	54	12 061	163 619	175 680	75.8
Q2	26 110	105 704	16 456	6 113	12 895	16 536	26	35 570	183 840	11 620	54	11 674	172 166	183 840	78.3
Q3	26 744	106 656	16 695	5 765	8 988	13 781	26	28 560	178 655	11 813	54	11 867	166 788	178 655	72.4
Q4	27 194	109 354	16 840	6 237	10 972	11 807	27	29 043	182 431	12 242	53	12 295	170 136	182 431	71.7
2000 Q1	27 555	113 844	17 952	6 651	9 451	12 922†	26	29 050	188 401	12 799	54	12 853	175 548	188 401	74.7
Q2	27 272	112 559	18 509	7 123	11 442	15 392	26	33 983	192 323	13 144	54	13 198	179 125	192 323	76.5
Q3	28 146	113 967	18 438	7 156	10 824	14 780	26	32 786	193 337	13 433	54	13 487	179 850	193 337	74.0
Q4	28 384	117 103	20 296	7 262	11 591	13 444	27	32 324	198 107	13 829	53	13 882	184 225	198 107	75.1
2001 Q1	29 113	122 177	21 141	7 404	11 149	14 897	26	33 476	205 907	13 810	54	13 864	192 043	205 907	76.9
Q2	29 797	119 777	19 277	7 065	12 824	14 510	26	34 425	203 276	13 477	54	13 531	189 745	203 276	77.4
Q3	30 424	120 121	18 597	6 405	12 568	13 469	26	32 468	201 610	13 374	54	13 428	188 182	201 610	73.9
Q4	31 121	122 831	20 212	5 999	13 742	14 100	27	33 868	208 032	13 057	53	13 110	194 922	208 032	75.7
2002 Q1	31 357	126 923	22 091	5 042	10 139	13 609	26	28 816	209 187	12 701	54	12 755	196 432	209 187	74.8
Q2	31 173	124 712	20 349	5 395	11 770	15 170	26	32 361	208 595	12 702	54	12 756	195 839	208 595	76.1
Q3	31 708	124 325	20 366	5 085	11 146	14 266	27	30 524	206 923	13 052	55	13 107	193 816	206 923	72.4
Q4	32 277	126 998	21 791	5 075	11 754	13 451	26	30 306	211 372	13 429	53	13 482	197 890	211 372	71.8
2003 Q1	32 394	131 397	23 667	5 146	9 887	14 277	27	29 337	216 795	13 318	55	13 373	203 422	216 795	73.2
Q2	32 680	128 399	22 536	5 341	12 985	14 132	27	32 485	216 100	13 137	55	13 192	202 908	216 100	75.3
Seasonally adjusted															
	NRJN	ROYJ	ROYK	ROYM	ROYN	ROYP	ROYQ	ROYL	ROYR	ROYU	ROYV	ROYT	ROYS	ROYR	NRJH
1998 Q3	24 787†	101 971†	15 471†	7 536†	9 009†	13 987	27	30 559†	172 788†	13 321†	55	13 376†	159 412†	172 788†	71.8†
Q4	25 132	103 459	16 031	7 708	9 687	13 572	24	30 991	175 613	13 148	51	13 199	162 414	175 613	73.1
1999 Q1	25 709	104 600	17 162	6 107	7 125	14 120	26	27 378	174 849	12 018	54	12 072	162 777	174 849	74.5
Q2	26 117	106 155	16 802	6 037	12 356	15 067	26	33 486	182 560	11 801	54	11 855	170 705	182 560	76.1
Q3	26 744	107 792	17 282	5 773	9 513	13 080	26	28 392	180 210	11 743	54	11 797	168 413	180 210	73.7
Q4	27 191	109 526	16 478	6 215	10 227	13 323	27	29 792	182 987	12 120	53	12 173	170 814	182 987	73.6
2000 Q1	27 555	111 597	17 344	6 731	10 746	13 247†	26	30 750	187 246	12 808	54	12 862	174 384	187 246	73.6
Q2	27 272	113 150	18 515	7 016	10 790	14 177	26	32 009	190 946	13 353	54	13 407	177 539	190 946	74.8
Q3	28 146	115 371	19 329	7 206	11 137	14 335	26	32 704	195 550	13 357	54	13 411	182 139	195 550	75.4
Q4	28 384	117 355	20 007	7 239	10 635	14 779	27	32 680	198 426	13 687	53	13 740	184 686	198 426	76.5
2001 Q1	29 113	119 480	20 075	7 485	12 683	14 942	26	35 136	203 804	13 818	54	13 872	189 932	203 804	76.5
Q2	29 797	120 487	19 681	6 936	12 024	13 416	26	32 402	202 367	13 683	54	13 737	188 630	202 367	75.2
Q3	30 424	121 788	19 398	6 463	13 047	13 193	26	32 729	204 339	13 303	54	13 357	190 982	204 339	75.7
Q4	31 121	123 151	20 073	5 989	12 529	15 425	27	33 970	208 315	12 914	53	12 967	195 348	208 315	76.5
2002 Q1	31 357	124 031	20 679	5 091	11 524	13 577	26	30 218	206 285	12 715	54	12 769	193 516	206 285	74.5
Q2	31 173	125 428	20 517	5 292	11 057	14 386	26	30 761	207 879	12 889	54	12 943	194 936	207 879	74.7
Q3	31 708	126 158	21 810	5 140	11 464	14 121	27	30 752	210 428	12 998	55	13 053	197 375	210 428	73.4
Q4	32 277	127 341	21 591	5 074	10 764	14 412	26	30 276	211 485	13 282	53	13 335	198 150	211 485	72.5
2003 Q1	32 394	128 402	22 538	5 202	11 263	14 148	27	30 640	213 974	13 338	55	13 393	200 581	213 974	72.5
Q2	32 690	129 075	23 086	5 233	12 182	13 558	27	31 000	215 851	13 320	55	13 375	202 476	215 851	73.8

Source: National Statistics

14.8B Income and Capital Account Table: Households and non-profit institutions serving households

£ million

	SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
	RESOURCES						
				D.7 Other Current Transfers			
	Balance of gross primary incomes	Imputed social contributions	Social benefit other than transfer in kind	Non-life insurance claims	Miscellaneous current transfers	Total	Total resources
	B.5g	D.612	D.62	D.72	D.75	D.7	TR
	QWMJ	RVFH	QWML	QWMM	QWMN	QWMO	QWMP
1992	466 052	480	127 666†	13 239	11 316†	24 555†	618 753†
1993	480 894	438	136 090	12 496	15 561	28 057	645 479
1994	500 205	425	142 197	13 272	17 119	30 391	673 218
1995	531 948†	455	149 123	14 123	17 833	31 956	713 482
1996	562 446	429	156 560	19 360	20 358	39 718	759 153
1997	601 245	410	165 765	14 004	20 868	34 872	802 292
1998	636 226	478	170 975	15 224	21 577	36 801	844 480
1999	672 709	450	181 607	13 762	22 620	36 382	891 148
2000	718 748	476†	198 453	16 150†	24 623	40 773	958 450
2001	764 892	502	208 026	12 661	25 229	37 890	1 011 310
2002	783 977	571	211 143	16 920	27 923	44 843	1 040 534
Not Seasonally adjusted							
1998 Q3	159 509†	121	42 896†	3 273	5 350†	8 623†	211 149†
Q4	161 489	121	44 415	3 541	5 357	8 898	214 923
1999 Q1	163 619	111	43 173	3 549	5 210	8 759	215 662
Q2	172 166	112	44 084	3 976	5 639	9 615	225 977
Q3	166 788	113	45 845	3 569	5 844	9 413	222 159
Q4	170 136	114	48 505	2 668	5 927	8 595	227 350
2000 Q1	175 548	115†	45 150	4 444†	5 907	10 351	231 164
Q2	179 125	118	49 975	3 963	6 053	10 016	239 234
Q3	179 850	121	49 002	4 331	6 164	10 495	239 468
Q4	184 225	122	54 326	3 412	6 499	9 911	248 584
2001 Q1	192 043	122	50 533	3 610	6 332	9 942	252 640
Q2	189 745	124	50 856	3 328	6 019	9 347	250 072
Q3	188 182	126	51 075	2 754	6 424	9 178	248 561
Q4	194 922	130	55 562	2 969	6 454	9 423	260 037
2002 Q1	196 432	134	50 351	4 896	6 860	11 756	258 673
Q2	195 839	139	53 398	4 415	7 142	11 557	260 933
Q3	193 816	146	53 217	3 895	7 094	10 989	258 168
Q4	197 890	152	54 177	3 714	6 827	10 541	262 760
2003 Q1	203 422	155	54 421	5 055	6 831	11 886	269 884
Q2	202 908	159	56 112	4 654	6 864	11 518	270 697
Seasonally adjusted							
	ROYS		RPHL	RPHN	RPHO	RPHM	RPHP
1998 Q3	159 412†	121	43 129†	3 273	5 311†	8 584†	211 246†
Q4	162 414	121	43 356	3 541	5 181	8 722	214 613
1999 Q1	162 777	111	44 353	3 549	5 210	8 759	216 000
Q2	170 705	112	44 263	3 976	5 639	9 615	224 695
Q3	168 413	113	46 088	3 569	5 844	9 413	224 027
Q4	170 814	114	46 903	2 668	5 927	8 595	226 426
2000 Q1	174 384	115†	46 334	3 969†	5 907	9 876	230 709
Q2	177 539	118	50 502	3 702	6 053	9 755	237 914
Q3	182 139	121	49 748	4 470	6 164	10 634	242 642
Q4	184 686	122	51 869	4 009	6 499	10 508	247 185
2001 Q1	189 932	122	51 502	3 110	6 256	9 366	250 922
Q2	188 630	124	51 612	3 142	6 108	9 250	249 616
Q3	190 982	126	51 499	2 860	6 536	9 396	252 003
Q4	195 348	130	53 413	3 549	6 329	9 878	258 769
2002 Q1	193 516	134	51 495	4 185	6 406	10 591	255 736
Q2	194 936	139	53 851	4 193	7 410	11 603	260 529
Q3	197 375	146	53 899	4 061	7 185	11 246	262 666
Q4	198 150	152	51 898	4 481	6 922	11 403	261 603
2003 Q1	200 581	155	55 667	4 376	6 695	11 071	267 474
Q2	202 476	159	56 184	4 423	6 956	11 379	270 198

Source: National Statistics

14.8B Income and Capital Account Table: Households and non-profit institutions serving households

continued

£ million

	SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
	USES											
	D.5 Current Taxes		D.61 Social Contributions					D.7 Other Current Transfers				
	Taxes on income	Other current taxes	Employers' actual social contributions	Employees' social contributions	Social contributions by self and non-employed	Imputed social contribution	Social benefits other than social transfers in kind	Net non-life insurance premiums	Miscellaneous current transfers	Households' gross disposable income	Total uses	Real households' disposable income at 1995 prices
	D.51	D.59	D.6111	D.6112	D.6113	D.612	D.62	D.71	D.75	B.6g	TU	
	QWMQ	NVCO	QWMT	QWMU	QWMV	QWMX	QWMZ	QWNA	QWNB	QWND	QWMP	RVGK
1992	66 875†	10 299	34 960	46 477	1 281	9 696	811	13 239	6 807†	428 308†	618 753†	522 915†
1993	65 383	10 551	36 850	45 415	1 472	9 232	897	12 496	7 624	455 559	645 479	537 310
1994	69 473	11 140	38 146	49 615	1 469	9 150	880	13 272	8 152	471 921	673 218	545 269
1995	74 315	11 937	39 934	53 747	1 541	9 515	925	14 123	8 327	499 118	713 482	557 940
1996	74 163	12 907†	43 925†	59 900	1 771	9 352†	899	19 360	8 434	528 442	759 153	571 440
1997	75 242	13 977	46 773	66 890	1 848	9 344	880	14 004	9 346	563 988	802 292	595 043
1998	89 697	15 123	50 499	70 726†	1 729†	10 630	950	15 224	9 677	580 225	844 480	596 745
1999	96 460	16 330	57 020	74 764	1 784	10 704	922	13 762	10 033	609 369	891 148	616 235
2000	105 604	17 363	63 760	75 925	1 973	11 435	948†	16 150†	10 643	654 649	958 450	654 649
2001	112 283	18 248	67 092	74 245	2 112	12 135	977	12 661	11 019	700 538	1 011 310	685 263
2002	112 217	19 346	71 274	73 012	2 146	13 323	1 047	16 920	11 239	720 010	1 040 534	695 183
Not Seasonally adjusted												
1998 Q3	22 238†	3 917†	12 969†	18 702†	428†	2 661	239	3 273	2 381†	144 341†	211 149†	148 073†
Q4	19 707	3 783	13 899	16 578	428	2 652	239	3 541	2 414	151 682	214 923	154 812
1999 Q1	31 339	3 922	15 089	18 351	428	2 644	229	3 549	2 435	137 676	215 662	140 386
Q2	19 623	4 143	13 785	20 404	452	2 671	230	3 976	2 466	158 227	225 977	159 836
Q3	25 204	4 204	14 009	19 108	452	2 686	231	3 569	2 548	150 148	222 159	151 549
Q4	20 294	4 061	14 137	16 901	452	2 703	232	2 668	2 584	163 318	227 350	164 464
2000 Q1	33 864	4 133	15 181	17 418	467	2 771†	233†	4 444†	2 653	150 000	231 164	151 131
Q2	21 675	4 391	15 647	20 173	502	2 862	236	3 963	2 694	167 091	239 234	167 171
Q3	26 915	4 477	15 547	18 786	502	2 891	239	4 331	2 653	163 127	239 468	162 910
Q4	23 150	4 362	17 385	19 548	502	2 911	240	3 412	2 643	174 431	248 584	173 437
2001 Q1	38 317	4 405	18 306	19 958	502	2 835	240	3 610	2 773	161 694	252 640	160 286
Q2	22 923	4 672	16 318	18 824	536	2 959	243	3 328	2 752	177 517	250 072	173 177
Q3	27 678	4 630	15 482	18 067	537	3 115	245	2 754	2 745	173 308	248 561	168 628
Q4	23 365	4 541	16 986	17 396	537	3 226	249	2 969	2 749	188 019	260 037	183 172
2002 Q1	37 632	4 571	18 920	18 963	517	3 171	253	4 896	2 758	166 992	258 673	161 878
Q2	22 680	4 923	17 043	19 458	543	3 306	258	4 415	2 808	185 499	260 933	178 981
Q3	28 157	4 950	16 982	18 671	543	3 384	265	3 895	2 830	178 491	258 168	172 082
Q4	23 748	4 902	18 329	15 920	543	3 462	271	3 714	2 843	189 028	262 760	182 242
2003 Q1	37 783	4 896	20 234	20 621	543	3 433	274	5 055	2 849	174 196	269 884	167 261
Q2	23 893	5 435	19 519	19 191	681	3 017	278	4 654	2 921	191 108	270 697	181 935
Seasonally adjusted												
	RPHS	RPHT	RPHW	RPHX	RPHY	RPHZ	RPIA	RPIC	RPID	RPHQ	RPHP	NRJR
1998 Q3	21 774†	3 863†	12 810†	17 907†	426†	2 661	239	3 273	2 381†	145 912†	211 246†	149 666†
Q4	23 514	3 848	13 379	17 815	440	2 652	239	3 541	2 414	146 771	214 613	149 784
1999 Q1	23 266	3 896	14 524	18 632	428	2 644	229	3 549	2 435	146 397	216 000	148 880
Q2	23 971	4 162	14 124	19 126	452	2 671	230	3 976	2 466	153 517	224 695	155 466
Q3	24 895	4 147	14 593	18 903	452	2 686	231	3 569	2 548	152 003	224 027	153 350
Q4	24 328	4 125	13 779	18 103	452	2 703	232	2 668	2 584	157 452	226 426	158 539
2000 Q1	25 123	4 115	14 573	17 172	467	2 771†	233†	3 969†	2 653	159 633	230 709	160 361
Q2	26 420	4 404	15 653	19 055	502	2 862	236	3 702	2 694	162 386	237 914	162 723
Q3	26 713	4 421	16 438	18 818	502	2 891	239	4 470	2 653	165 497	242 642	165 388
Q4	27 348	4 423	17 096	20 880	502	2 911	240	4 009	2 643	167 133	247 185	166 177
2001 Q1	28 143	4 392	17 240	19 438	502	2 835	240	3 110	2 773	172 249	250 922	170 100
Q2	28 072	4 683	16 722	18 077	536	2 959	243	3 142	2 752	172 430	249 616	168 705
Q3	27 879	4 582	16 283	18 024	537	3 115	245	2 860	2 745	175 733	252 003	171 183
Q4	28 189	4 591	16 847	18 706	537	3 226	249	3 549	2 749	180 126	258 769	175 275
2002 Q1	28 055	4 562	17 508	18 545	517	3 171	253	4 185	2 758	176 182	255 736	170 484
Q2	27 632	4 926	17 211	19 052	543	3 306	258	4 193	2 808	180 600	260 529	174 740
Q3	28 173	4 943	18 426	18 491	543	3 384	265	4 061	2 830	181 550	262 666	175 366
Q4	28 357	4 915	18 129	16 924	543	3 462	271	4 481	2 843	181 678	261 603	174 593
2003 Q1	29 193	4 883	19 105	20 240	543	3 433	274	4 376	2 849	182 578	267 474	174 954
Q2	28 622	5 469	20 069	18 964	681	3 017	278	4 423	2 921	185 754	270 198	177 490

Source: National Statistics

14.8C Income and Capital Account Table: Households and non-profit institutions serving households

£ million

	REDISTRIBUTION OF INCOME IN KIND									
	RESOURCES					USES				
		D.63 Social transfers in kind					D.63 Social transfers in kind			
	Households' gross disposable income	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Total resources	Social assistance benefits in kind	Transfers of individual non-market goods and services	Total	Households' adjusted gross disposable income	Total uses
	B.6g	D.6313	D.632	D.63	TR	D.6313	D.632	D.63	B.7g	TU
	QWND	QWNH	NSSA	NSSB	NSSC	HAEJ	HABK	HAEK	NSSD	NSSC
1992	428 308†	–	84 218	84 218	512 526†	–	10 806	10 806	501 720†	512 526†
1993	455 559	–	88 530	88 530	544 089	–	13 981	13 981	530 108	544 089
1994	471 921	–	92 832	92 832	564 753	–	15 287	15 287	549 466	564 753
1995	499 118	–	97 574	97 574	596 692	–	16 481	16 481	580 211	596 692
1996	528 442	–	103 109†	103 109†	631 551	–	18 338†	18 338†	613 213	631 551
1997	563 988	–	106 752	106 752	670 740	–	19 509	19 509	651 231	670 740
1998	580 225	–	112 719	112 719	692 944	–	21 053	21 053	671 891	692 944
1999	609 369	–	121 372	121 372	730 741	–	22 069	22 069	708 672	730 741
2000	654 649	–	129 451	129 451	784 100	–	23 188	23 188	760 912	784 100
2001	700 538	–	140 649	140 649	841 187	–	24 676	24 676	816 511	841 187
2002	720 010	–	155 052	155 052	875 062	–	26 009	26 009	849 053	875 062
Not Seasonally adjusted										
1998 Q3	144 341†	–	28 509†	28 509†	172 850†	–	5 310†	5 310†	167 540†	172 850†
Q4	151 682	–	29 034	29 034	180 716	–	5 372	5 372	175 344	180 716
1999 Q1	137 676	–	29 699	29 699	167 375	–	5 455	5 455	161 920	167 375
Q2	158 227	–	30 184	30 184	188 411	–	5 498	5 498	182 913	188 411
Q3	150 148	–	30 573	30 573	180 721	–	5 535	5 535	175 186	180 721
Q4	163 318	–	30 916	30 916	194 234	–	5 581	5 581	188 653	194 234
2000 Q1	150 000	–	30 797	30 797	180 797	–	5 681	5 681	175 116	180 797
Q2	167 091	–	32 244	32 244	199 335	–	5 742	5 742	193 593	199 335
Q3	163 127	–	32 892	32 892	196 019	–	5 823	5 823	190 196	196 019
Q4	174 431	–	33 518	33 518	207 949	–	5 942	5 942	202 007	207 949
2001 Q1	161 694	–	33 395	33 395	195 089	–	6 016	6 016	189 073	195 089
Q2	177 517	–	35 279	35 279	212 796	–	6 148	6 148	206 648	212 796
Q3	173 308	–	35 517	35 517	208 825	–	6 236	6 236	202 589	208 825
Q4	188 019	–	36 458	36 458	224 477	–	6 276	6 276	218 201	224 477
2002 Q1	166 992	–	37 043	37 043	204 035	–	6 415	6 415	197 620	204 035
Q2	185 499	–	39 033	39 033	224 532	–	6 478	6 478	218 054	224 532
Q3	178 491	–	39 044	39 044	217 535	–	6 531	6 531	211 004	217 535
Q4	189 028	–	39 932	39 932	228 960	–	6 585	6 585	222 375	228 960
2003 Q1	174 196	–	41 121	41 121	215 317	–	6 701	6 701	208 616	215 317
Q2	191 108	–	43 867	43 867	234 975	–	6 792	6 792	228 183	234 975
Seasonally adjusted										
	RPHQ	RPNU	RPNV	RPNS	RPNW	RNLQ	RNLS	RPNY	RPNX	RPNW
1998 Q3	145 912†	–	28 494†	28 494†	174 406†	–	5 310†	5 310†	169 096†	174 406†
Q4	146 771	–	28 956	28 956	175 727	–	5 372	5 372	170 355	175 727
1999 Q1	146 397	–	29 870	29 870	176 267	–	5 455	5 455	170 812	176 267
Q2	153 517	–	30 118	30 118	183 635	–	5 498	5 498	178 137	183 635
Q3	152 003	–	30 551	30 551	182 554	–	5 535	5 535	177 019	182 554
Q4	157 452	–	30 833	30 833	188 285	–	5 581	5 581	182 704	188 285
2000 Q1	159 633	–	31 059	31 059	190 692	–	5 681	5 681	185 011	190 692
Q2	162 386	–	31 980	31 980	194 366	–	5 742	5 742	188 624	194 366
Q3	165 497	–	32 788	32 788	198 285	–	5 823	5 823	192 462	198 285
Q4	167 133	–	33 624	33 624	200 757	–	5 942	5 942	194 815	200 757
2001 Q1	172 249	–	33 602	33 602	205 851	–	6 016	6 016	199 835	205 851
Q2	172 430	–	35 084	35 084	207 514	–	6 148	6 148	201 366	207 514
Q3	175 733	–	35 426	35 426	211 159	–	6 236	6 236	204 923	211 159
Q4	180 126	–	36 537	36 537	216 663	–	6 276	6 276	210 387	216 663
2002 Q1	176 182	–	36 990	36 990	213 172	–	6 415	6 415	206 757	213 172
Q2	180 600	–	38 875	38 875	219 475	–	6 478	6 478	212 997	219 475
Q3	181 550	–	39 131	39 131	220 681	–	6 531	6 531	214 150	220 681
Q4	181 678	–	40 056	40 056	221 734	–	6 585	6 585	215 149	221 734
2003 Q1	182 578	–	41 239	41 239	223 817	–	6 701	6 701	217 116	223 817
Q2	185 754	–	43 299	43 299	229 053	–	6 792	6 792	222 261	229 053

Source: National Statistics

14.8D Income and Capital Account Table: Households and non-profit institutions serving households

£ million

	USE OF DISPOSABLE INCOME ACCOUNT						USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT						
	RESOURCES			USES			RESOURCES			USES			
	Household-s' gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household-s' resources	Final consumpti-on expenditu-re	Gross Savings	Total uses	Household-s' adjusted gross disposable income	Adj. for the change in net equity of h'holds in pen. funds	Total available household-s' resources	Actual collective comsumpti-on	Gross Savings	Total uses	Household-s'saving ratio(per cent)
	B.6g	D.8	TR	P.31	B.8g	TU	B.7g	D.8	TR	P.41	B.8g	TU	
	QWND	NSSE	NSSF	NSSG	NSSH	NSSF	NSSD	NSSE	NSSJ	ABRE	NSSH	NSSJ	RVGL
1992	428 308†	13 265	441 573†	390 564	51 009†	441 573†	501 720†	13 265	514 985†	463 976	51 009†	514 985†	11.6†
1993	455 559	10 742	466 301	415 951	50 350	466 301	530 108	10 742	540 850	490 500	50 350	540 850	10.8
1994	471 921	10 577	482 498	437 684	44 814	482 498	549 466	10 577	560 043	515 229	44 814	560 043	9.3
1995	499 118	11 690	510 808	459 848	50 960	510 808	580 211	11 690	591 901	540 941	50 960	591 901	10.0
1996	528 442	14 824	543 266	492 649†	50 617	543 266	613 213	14 824	628 037	577 420†	50 617	628 037	9.3
1997	563 988	15 131	579 119	523 322	55 797	579 119	651 231	15 131	666 362	610 565	55 797	666 362	9.6
1998	580 225	16 105	596 330	557 986	38 344	596 330	671 891	16 105	687 996	649 652	38 344	687 996	6.4
1999	609 369	16 087	625 456	592 509	32 947	625 456	708 672	16 087	724 759	691 812	32 947	724 759	5.3
2000	654 649	8 620†	663 269	626 537	36 732	663 269	760 912	8 620†	769 532	732 800	36 732	769 532	5.5
2001	700 538	7 453	707 991	660 380	47 611	707 991	816 511	7 453	823 964	776 353	47 611	823 964	6.7
2002	720 010	11 499	731 509	692 886	38 623	731 509	849 053	11 499	860 552	821 929	38 623	860 552	5.3
Not Seasonally adjusted													
1998 Q3	144 341†	5 050†	149 391†	143 048†	6 343†	149 391†	167 540†	5 050†	172 590†	166 247†	6 343†	172 590†	4.2†
Q4	151 682	2 974	154 656	147 704	6 952	154 656	175 344	2 974	178 318	171 366	6 952	178 318	4.5
1999 Q1	137 676	4 014	141 690	139 643	2 047	141 690	161 920	4 014	165 934	163 887	2 047	165 934	1.4
Q2	158 227	5 866	164 093	145 442	18 651	164 093	182 913	5 866	188 779	170 128	18 651	188 779	11.4
Q3	150 148	4 523	154 671	150 531	4 140	154 671	175 186	4 523	179 709	175 569	4 140	179 709	2.7
Q4	163 318	1 684	165 002	156 893	8 109	165 002	188 653	1 684	190 337	182 228	8 109	190 337	4.9
2000 Q1	150 000	1 812	151 812	149 686	2 126	151 812	175 116	1 812	176 928	174 802	2 126	176 928	1.4
Q2	167 091	2 498	169 589	154 222	15 367	169 589	193 593	2 498	196 091	180 724	15 367	196 091	9.1
Q3	163 127	2 572	165 699	159 176	6 523	165 699	190 196	2 572	192 768	186 245	6 523	192 768	3.9
Q4	174 431	1 738	176 169	163 453	12 716	176 169	202 007	1 738	203 745	191 029	12 716	203 745	7.2
2001 Q1	161 694	2 238	163 932	155 687	8 245	163 932	189 073	2 238	191 311	183 066	8 245	191 311	5.0
Q2	177 517	2 985	180 502	161 716	18 786	180 502	206 648	2 985	209 633	190 847	18 786	209 633	10.4
Q3	173 308	1 924	175 232	168 281	6 951	175 232	202 589	1 924	204 513	197 562	6 951	204 513	4.0
Q4	188 019	306	188 325	174 696	13 629	188 325	218 201	306	218 507	204 878	13 629	218 507	7.2
2002 Q1	166 992	3 037	170 029	164 214	5 815	170 029	197 620	3 037	200 657	194 842	5 815	200 657	3.4
Q2	185 499	3 385	188 884	170 278	18 606	188 884	218 054	3 385	221 439	202 833	18 606	221 439	9.9
Q3	178 491	3 050	181 541	175 662	5 879	181 541	211 004	3 050	214 054	208 175	5 879	214 054	3.2
Q4	189 028	2 027	191 055	182 732	8 323	191 055	222 375	2 027	224 402	216 079	8 323	224 402	4.4
2003 Q1	174 196	3 689	177 885	170 387	7 498	177 885	208 616	3 689	212 305	204 807	7 498	212 305	4.2
Q2	191 108	2 717	193 825	176 830	16 995	193 825	228 183	2 717	230 900	213 905	16 995	230 900	8.8
Seasonally adjusted													
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	RPNX	RPQJ	RPSR	ABRF	RPQL	RPSR	NRJS
1998 Q3	145 912†	4 156†	150 068	140 502†	9 566	150 068	169 096†	4 156†	173 252†	163 686†	9 566	173 252†	6.4
Q4	146 771	4 539	151 310	142 274	9 036	151 310	170 355	4 539	174 894	165 858	9 036	174 894	6.0
1999 Q1	146 397	5 259	151 656	145 164	6 492	151 656	170 812	5 259	176 071	169 579	6 492	176 071	4.3
Q2	153 517	4 877	158 394	147 093	11 301	158 394	178 137	4 877	183 014	171 713	11 301	183 014	7.1
Q3	152 003	3 753	155 756	148 653	7 103	155 756	177 019	3 753	180 772	173 669	7 103	180 772	4.6
Q4	157 452	2 198	159 650	151 599	8 051	159 650	182 704	2 198	184 902	176 851	8 051	184 902	5.0
2000 Q1	159 633	2 296	161 929	155 089	6 840	161 929	185 011	2 296	187 307	180 467	6 840	187 307	4.2
Q2	162 386	1 022	163 408	155 917	7 491	163 408	188 624	1 022	189 646	182 155	7 491	189 646	4.6
Q3	165 497	2 120	167 617	157 366	10 251	167 617	192 462	2 120	194 582	184 331	10 251	194 582	6.1
Q4	167 133	3 182	170 315	158 165	12 150	170 315	194 815	3 182	197 997	185 847	12 150	197 997	7.1
2001 Q1	172 249	2 583	174 832	161 306	13 526	174 832	199 835	2 583	202 418	188 892	13 526	202 418	7.7
Q2	172 430	1 628	174 058	163 458	10 600	174 058	201 366	1 628	202 994	192 394	10 600	202 994	6.1
Q3	175 733	1 550	177 283	166 625	10 658	177 283	204 923	1 550	206 473	195 815	10 658	206 473	6.0
Q4	180 126	1 692	181 818	168 991	12 827	181 818	210 387	1 692	212 079	199 252	12 827	212 079	7.1
2002 Q1	176 182	3 304	179 486	170 416	9 070	179 486	206 757	3 304	210 061	200 991	9 070	210 061	5.1
Q2	180 600	2 201	182 801	172 100	10 701	182 801	212 997	2 201	215 198	204 497	10 701	215 198	5.9
Q3	181 550	2 920	184 470	173 629	10 841	184 470	214 150	2 920	217 070	206 229	10 841	217 070	5.9
Q4	181 678	3 074	184 752	176 741	8 011	184 752	215 149	3 074	218 223	210 212	8 011	218 223	4.3
2003 Q1	182 578	3 751	186 329	176 991	9 338	186 329	217 116	3 751	220 867	211 529	9 338	220 867	5.0
Q2	185 754	1 953	187 707	178 690	9 017	187 707	222 261	1 953	224 214	215 197	9 017	224 214	4.8

Source: National Statistics

14.8E Income and Capital Account Table: Households and non-profit institutions serving households

£ million

	ACCUMULATION ACCOUNTS											
	CAPITAL ACCOUNT											
	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS											
	Changes in liabilities and net worth						Changes in assets					
		D.9 Capital transfers receivable		-D.9 less Capital transfers payable			P.5 Gross capital formation					
	Gross Saving	Investment grants	Other capital transfers	Capital taxes	Other capital transfers	Total change in liabilities and net worth	Gross fixed capital formation	Changes in inventories	Acquisitions less dosposals of valuables	Acquisitions less disposals of non-produced /financial assets	Net lending/borrowing	Total change in assets
	B.8g	D.92	D.99	-D.91	-D.99	B.10.1g	P.51	P.52	P.53	K.2	B.9	B.10.1g
	NSSH	NSSL	NSSM	-NSSO	-NSSQ	NSSS	NSSU	NSSV	NSSW	NSSY	NSSZ	NSSS
1992	51 009†	4 345	688	–1 227	–529	54 286†	20 909	–13	87	320	32 983†	54 286†
1993	50 350	5 387	584	–1 279	–496	54 546	23 008	279	51	446	30 762	54 546
1994	44 814	4 544	603	–1 438	–500	48 023	25 576	368	121	185	21 773	48 023
1995	50 960	3 968	678	–1 441	–453	53 712	27 582	262	24	–81	25 925	53 712
1996	50 617	3 564	1 227†	–1 621	–465	53 322	30 566†	133	32†	337	22 254	53 322
1997	55 797	3 702	932	–1 601	–592	58 238	32 910	498	138	250	24 442	58 238
1998	38 344	3 477	1 010	–1 796	–531	40 504	34 650	136	339	17	5 362	40 504
1999	32 947	3 689	1 144	–1 951	–499	35 330	38 249	227	264	–138	–3 272	35 330
2000	36 732	3 605†	1 371	–2 215	–461	39 032	38 989	67†	193	–67	–150	39 032
2001	47 611	3 802	2 731	–2 396	–842†	50 906	43 310	71	374	–152	7 303	50 906
2002	38 623	4 744	1 834	–2 386	–802	42 013	50 572	38	309	–176	–8 730	42 013
Not Seasonally adjusted												
1998 Q3	6 343†	827	263†	–485	–126	6 822†	9 057†	23	80†	–†	–2 338†	6 822†
Q4	6 952	837	295	–433	–106	7 545	8 832	70	94	–14	–1 437	7 545
1999 Q1	2 047	1 079	192	–445	–190	2 683	9 367	22	49	–27	–6 728	2 683
Q2	18 651	803	263	–467	–138	19 112	8 872	17	101	–36	10 158	19 112
Q3	4 140	875	357	–568	–101	4 703	9 308	118	–	–40	–4 683	4 703
Q4	8 109	932	332	–471	–70	8 832	10 702	70	114	–35	–2 019	8 832
2000 Q1	2 126	1 196	243	–548	–170	2 847	9 816	67†	69	–24	–7 081	2 847
Q2	15 367	797†	321	–566	–127	15 792	9 792	–40	32	–16	6 024	15 792
Q3	6 523	839	414	–579	–96	7 101	9 417	46	22	–12	–2 372	7 101
Q4	12 716	773	393	–522	–68	13 292	9 964	–6	70	–15	3 279	13 292
2001 Q1	8 245	1 172	301	–569	–159	8 990	10 140	44	25	–25	–1 194	8 990
Q2	18 786	787	1 211	–612	–334†	19 838	10 204	20	168	–36	9 482	19 838
Q3	6 951	848	719	–617	–90	7 811	11 506	92	63	–44	–3 806	7 811
Q4	13 629	995	500	–598	–259	14 267	11 460	–85	118	–47	2 821	14 267
2002 Q1	5 815	1 353	359	–556	–144	6 827	11 709	47	76	–47	–4 958	6 827
Q2	18 606	986	436	–609	–323	19 096	12 453	–22	82	–45	6 628	19 096
Q3	5 879	1 181	530	–620	–82	6 888	12 218	33	84	–43	–5 404	6 863
Q4	8 323	1 224	509	–601	–253	9 202	14 192	–20	67	–41	–4 996	9 202
2003 Q1	7 498	1 519	417	–546	–141	8 747	12 684	87	46	–46	–4 024	8 747
Q2	16 995	1 277	494	–607	–321	17 838	13 043	–17	102	–49	4 759	17 838
Seasonally adjusted												
	RPQL	RPVO	RPVP	-RPVS	-RPVT	RPVL	RPZW	RPZX	RPZY	RPZU	RPZT	RPVL
1998 Q3	9 566	845	263†	–485	–126	10 063†	8 984†	41	80†	–†	958†	10 063†
Q4	9 036	824†	295	–433	–106	9 616	8 420	28	94	–14	1 088	9 616
1999 Q1	6 492	1 047	192	–445	–190	7 096	9 810	61	49	–27	–2 797	7 096
Q2	11 301	841	263	–467	–138	11 800	8 948	63	101	–36	2 724	11 800
Q3	7 103	887	357	–568	–101	7 678	9 290	53	–	–40	–1 625	7 678
Q4	8 051	914	332	–471	–70	8 756	10 201	50	114	–35	–1 574	8 756
2000 Q1	6 840	1 028	243	–548	–170	7 393	10 208	133†	69	–24	–2 993	7 393
Q2	7 491	845	321	–566	–127	7 964	9 882	–72	32	–16	–1 862	7 964
Q3	10 251	877	414	–579	–96	10 867	9 443	120	22	–12	1 294	10 867
Q4	12 150	855	393	–522	–68	12 808	9 456	–114	70	–15	3 411	12 808
2001 Q1	13 526	758	301	–569	–159	13 857	10 458	73	25	–25	3 326	13 857
Q2	10 600	1 029	1 211	–612	–265†	11 963	10 287	47	168	–36	1 497	11 963
Q3	10 658	973	719	–617	–184	11 549	11 654	220	63	–44	–344	11 549
Q4	12 827	1 042	500	–598	–234	13 537	10 911	–269	118	–47	2 824	13 537
2002 Q1	9 070	1 027	359	–556	–191	9 709	11 934	–39	76	–47	–2 215	9 709
Q2	10 701	1 100	436	–609	–252	11 376	12 682	92	82	–45	–1 435	11 376
Q3	10 841	1 220	530	–620	–146	11 825	12 437	–126	84	–43	–527	11 825
Q4	8 011	1 397	509	–601	–213	9 103	13 519	111	67	–41	–4 553	9 103
2003 Q1	9 338	1 468	417	–546	–203	10 474	12 909	51	46	–46	–2 486	10 474
Q2	9 017	1 527	494	–607	–296	10 135	13 244	21	102	–49	–3 183	10 135

Source: National Statistics

14.9A Income and Capital Account Table:Rest of the World

£ million

	EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS														
	RESOURCES														
			D.2 Taxes on production and imports, received						D.3 Less subsidies paid		D.4 Property income, received				
	External balance of goods and services	Compensation of employees	Value added type taxes(VAT)	Taxes and duties on imports excl.VAT	Import duties	Taxes on imports excl. VAT and duties	Taxes on products excl. VAT and import duties	Total	Subsidies on products	Total	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Property income attributed to insurance policy holders	Total
	B.11	D.1	D.211	D.212	D.2121	D.2122	D.214	D.2	-D.31	-D.3	D.41	D.42	D.43	D.44	D.4
	-KTMY	KTMO	FJKM	FJWD	FJWE	FJWF	FJWG	FJWB	-FJWJ	-FJWI	QYNG	QYNH	QYNI	NHRM	HMBO
1992	7 568	600	4 059	1 943	1 943	–	54	6 056	–1 737	–1 803	58 036	7 117	121	702	65 976
1993	6 485	560	4 471	2 172	2 172	–	57	6 700	–1 975	–2 190	58 012	9 582	4 385	580	72 559
1994	4 747	851	3 121	2 134	2 134	–	98	5 353	–2 004	–2 290	55 047	10 546	3 953	638	70 184
1995	3 542	1 183	4 845	2 458	2 458	–	55	7 358	–2 138	–2 431	66 376	12 310	5 254	795	84 735
1996	3 450†	818	4 471	2 318	2 318	–	26	6 815	–3 699†	–3 960†	66 918	15 004	7 873	715	90 510
1997	–1 076	924	3 397	2 291	2 291	–	91	5 779	–2 860	–3 068	68 516†	15 771†	6 386	842	91 515†
1998	8 504	850	4 228	2 076	2 076	–	42	6 346	–2 695	–2 936	73 444	14 600	1 522	1 185	90 751
1999	15 917	759	3 811	2 024	2 024	–	46	5 881	–2 593	–2 931	68 423	23 198	4 607	1 280	97 508
2000	19 550	882†	4 204	2 086	2 086	–	44	6 334	–2 496	–2 831	89 710	23 297	10 788†	1 028†	124 823
2001	27 620	1 021	3 575	2 069	2 069	–	31	5 675	–1 903	–2 485	92 159	26 945	4 912	1 300	125 316
2002	31 289	1 054	2 808	1 919	1 919	–	25	4 752	–2 259	–2 778	69 891	21 172	8 583	1 256	100 902
Not Seasonally adjusted															
1998 Q3	2 869†	203	611	556	556	–	4	1 171	–669†	–729†	19 155†	1 100†	718	310	21 283†
Q4	2 017	243	1 409	507	507	–	17	1 933	–667	–728	19 314	5 223	–2 323	257	22 471
1999 Q1	4 319	183	1 443	470	470	–	5	1 918	–644	–729	17 250	6 127	–745	260	22 892
Q2	3 570	169	794	473	473	–	17	1 284	–650	–734	16 084	9 392	294	434	26 204
Q3	4 880	201	943	547	547	–	2	1 492	–650	–734	16 493	3 406	2 805	290	22 994
Q4	3 148	206	631	534	534	–	22	1 187	–649	–734	18 596	4 273	2 253	296	25 418
2000 Q1	3 350	233†	1 083	495	495	–	5	1 583	–650	–734	19 614	3 731	3 706†	208†	27 259
Q2	4 888	190	752	498	498	–	15	1 265	–616	–699	21 990	6 981	2 781	298	32 050
Q3	6 915	229	1 243	554	554	–	3	1 800	–615	–699	23 101	3 801	3 217	235	30 354
Q4	4 397	230	1 126	539	539	–	21	1 686	–615	–699	25 005	8 784	1 084	287	35 160
2001 Q1	4 296	315	1 051	512	512	–	4	1 567	–554	–699	25 483	5 141	3 226	286	34 136
Q2	7 215	213	1 050	493	493	–	15	1 558	–450	–596	23 898	8 360	1 619	337	34 214
Q3	10 417	246	618	541	541	–	2	1 161	–450	–595	22 598	3 405	1 660	319	27 982
Q4	5 692	247	856	523	523	–	10	1 389	–449	–595	20 180	10 039	–1 593	358	28 984
2002 Q1	6 094	270	1 068	467	467	–	–	1 535	–520	–595	17 343	2 250	2 510	317	22 420
Q2	8 134	261	1 068	478	478	–	12	1 558	–580	–728	17 640	8 856	3 038	280	29 814
Q3	9 074	261	–96	498	498	–	–	402	–580	–728	17 242	3 349	2 255	232	23 078
Q4	7 987	262	768	476	476	–	13	1 257	–579	–727	17 666	6 717	780	427	25 590
2003 Q1	6 680	260	778	441	441	–	–	1 219	–580	–728	16 364	2 079	3 378	259	22 080
Q2	8 717	234	778	463	463	–	11	1 252	–577	–725	17 436	8 398	3 488	266	29 588
Seasonally adjusted															
	-IKBJ	IJAI	FHLE	ROVE	FHLF	FHLG	FHLH	RUEC	-FKNG	RUED	RODW	RODX	RODY	ROEA	HBOL
1998 Q3	2 351†	203	611	523	523	–	10	1 144	–669†	729†	19 201†	1 861†	274†	327	21 663†
Q4	3 282	243	1 409	496	496	–	11	1 916	–667	728	18 714	5 147	–1 272	267	22 856
1999 Q1	4 755	183	1 443	498	498	–	7	1 948	–644	729	17 552	7 705	–1 067	269	24 459
Q2	3 139	169	794	489	489	–	14	1 297	–650	734	16 332	7 302	32	430	24 096
Q3	3 584	201	943	515	515	–	10	1 468	–650	734	16 483	5 024	2 315	301	24 123
Q4	4 439	206	631	522	522	–	15	1 168	–649	734	18 056	3 167	3 327	280	24 830
2000 Q1	4 019	233†	1 083	524	524	–	9	1 616	–650	734	20 124	3 997	3 384	215†	27 720
Q2	4 357	190	752	516	516	–	10	1 278	–616	699	22 202	6 083	2 454	298	31 037
Q3	5 394	229	1 243	521	521	–	11	1 775	–615	699	23 091	5 214	2 741	244	31 290
Q4	5 780	230	1 126	525	525	–	14	1 665	–615	699	24 293	8 003	2 209	271	34 776
2001 Q1	5 293	315	1 051	541†	541†	–	10	1 602†	–554	699	26 197	6 411	2 855	294	35 757
Q2	6 551	213	1 050	512	512	–	10	1 572	–450	596	23 881	6 368	1 250	338	31 837
Q3	8 804	246	618	507	507	–	9	1 134	–450	595	22 482	5 656	1 223	328	29 689
Q4	6 972	247	856	509	509	–	2	1 367	–449	595	19 599	8 510	–416	340	28 033
2002 Q1	7 383	270	1 068	489	489	–	6	1 563	–520	595	17 874	4 227	2 084	326	24 511
Q2	7 351	261	1 068	498	498	–	7	1 573	–580	728	17 582	6 511	2 638	281	27 012
Q3	7 373	261	–96	468	468	–	7	379	–580	728	17 198	5 567	1 848	242	24 855
Q4	9 182	262	768	464	464	–	5	1 237	–579	727	17 237	4 867	2 013	407	24 524
2003 Q1	8 154	260	778	464	464	–	6	1 248	–580	728	16 930	4 168	2 900	270	24 268
Q2	8 331	234	778	481	481	–	6	1 265	–577	725	17 361	6 144	3 070	268	26 843

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

continued

£ million

	RESOURCES(cont'd)									
				D.7 Other current transfers						
	Taxes on income	Employees' social contributions	Social benefits other than social transfers in kind	Net non-life insurance premiums	Non-life insurance claims	Current international cooperation	Misc. current transfer	GNP based fourth own resource	Adj. for the change in net equity of households in pen. fund	Total resources
	D.51	D.6112	D.62	D.71	D.72	D.74	D.75	-	D.8	TR
	FJWM	FJWQ	FJKO	FJKS	NHRR	FJWT	FJWU	-NMFH	QZEP	NSUK
1992	352	–	757	–	5 900	2 237	2 803	–914	6	90 452
1993	393	–	873	–	4 246	1 961	3 510	–1 558	–1	95 096
1994	452	–	969	–	4 145	2 007	4 105	–2 071	–3	90 520
1995	557	–	1 044	–	4 993	2 224	3 951	–1 826	–2	107 154
1996	610	–	1 111	5	9 763	1 814	4 668	–2 454	–2	115 602†
1997	638	–	1 179	5	4 423	1 700	5 267	–2 458	–2	107 284
1998	454	–	1 234	7	4 168	1 705	6 826	–3 920	–2	117 907
1999	682	–	1 245	10	3 663	1 667	7 607	–4 632	–2	132 006
2000	775†	–	1 253	18†	2 144†	2 418	7 615	–4 379	–4	162 977
2001	518	–	1 331	25	3 584	2 434	7 222	–3 858	–5	172 256
2002	638	–	1 442	19	2 252	2 573†	8 876	–5 335	–1	151 018
Not Seasonally adjusted										
1998 Q3	125	–	310	2	888	353	1 611	–891	–	28 086†
Q4	125	–	317	2	961	365	1 995	–1 275	–1	29 700
1999 Q1	134	–	307	–	992	609	2 566	–1 843	–1	33 190
Q2	176	–	299	–	887	368	1 503	–768	1	33 727
Q3	187	–	316	–	595	337	1 930	–1 179	–1	32 197
Q4	185	–	323	10	1 189	353	1 608	–842	–1	32 892
2000 Q1	123	–	288	17†	590†	897	1 893	–1 102	–2	35 497
Q2	206	–	313	–	526	308	1 910	–1 106	–	40 957
Q3	245†	–	315	–	575	487	1 795	–981	–1	42 015
Q4	201	–	337	1	453	726	2 017	–1 190	–1	44 508
2001 Q1	111	–	301	1	480	555	2 097	–1 261	–1	43 159
Q2	129	–	329	23	443	559	2 096	–1 257	–	46 183
Q3	152	–	334	–	2 266	496	1 204	–363	–2	43 661
Q4	126	–	367	1	395	824	1 825	–977	–2	39 253
2002 Q1	206	–	330	5	652	699	1 980	–1 126	–	33 596
Q2	131	–	351	3	588	560†	1 983	–1 119	–	42 655
Q3	158	–	376	6	518	586	2 607	–1 706	–1	36 337
Q4	143	–	385	5	494	728	2 306	–1 384	–	38 430
2003 Q1	93	–	340†	11	673	746	2 732	–1 800	–1	34 105
Q2	133	–	345	8	619	1 155	2 751	–1 800	–1	44 076
Seasonally adjusted										
	FHLL	FHLO	FHLQ		FHLS	FHLT	FHLU	RNHQ	QZED	ROVM
1998 Q3	101†	–	310	2	888	400	1 660†	940†	–	27 993†
Q4	115	–	317	2	961	388	2 175	1 455	–1	31 526
1999 Q1	158	–	307	–	992	571	2 187	1 464	–1	34 830
Q2	177	–	299	–	887	350	1 691	956	1	31 372
Q3	167	–	316	–	595	358	2 000	1 249	–1	32 077
Q4	180	–	323	10	1 189	388	1 729	963	–1	33 727
2000 Q1	154	–	288	17†	564†	832†	1 683	892	–2	36 390
Q2	202	–	313	–	501	312	1 962	1 158	–	39 453
Q3	221	–	315	–	646	515	1 748	934	–1	41 433
Q4	198	–	337	1	433	759	2 222	1 395	–1	45 701
2001 Q1	145	–	301	1	374	516	1 838	1 002	–1	45 442
Q2	124	–	329	23	341	565	2 167	1 328	–	43 126
Q3	126	–	334	–	2 518	520	1 183	342	–2	43 957
Q4	123	–	367	1	351	833	2 034	1 186	–2	39 731
2002 Q1	241	–	330	5	557	642	1 760	906	–	36 667
Q2	126	–	351	3	542	566	2 031	1 167	–	39 088
Q3	131	–	376	6	606	614	2 530	1 629	–1	36 402
Q4	140	–	385	5	547	751	2 555	1 633	–	38 861
2003 Q1	128	–	340†	11	616	744	2 423	1 491	–1	37 463
Q2	128	–	345	8	610	1 156	2 789	1 838	–1	40 983

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

continued

£ million

	EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS					
	USES					
			D.4 Property income paid			
	Compensation of employees	-D.3 Less subsidies paid	Interest	Distributed income of corps.	Reinvested earnings on direct foreign investment	Total
	D.1	-D.3	D.41	D.42	D.43	D.4
	KTMN	-NHSH	QYNJ	QYNK	QYNL	HMBN
1992	551	–	49 086	11 843	5 224	66 153
1993	595	–	50 861	11 376	10 096	72 333
1994	681	–	47 766	12 109	13 827	73 702
1995	887	–	58 064	14 690	14 378	87 132
1996	911	–	59 033	15 317	17 271	91 621
1997	1 007	–	60 504	18 721	16 112	95 337
1998	840	–	69 995†	19 601†	14 071	103 667†
1999	960	–	60 311	18 026	21 392	99 729
2000	1 032†	–	82 214	27 044	25 178†	134 436
2001	1 087	–	86 973	29 745	24 720	141 438
2002	1 121	–	63 166	30 227	28 561	121 954
Not Seasonally adjusted						
1998 Q3	231	–	18 232†	4 204†	5 099	27 535†
Q4	240	–	18 883	6 148	1 346	26 377
1999 Q1	147	–	14 727	3 192	4 514	22 433
Q2	254	–	14 674	5 993	4 619	25 286
Q3	309	–	14 666	3 912	7 504	26 082
Q4	250	–	16 244	4 929	4 755	25 928
2000 Q1	158†	–	17 901	3 647	8 287†	29 835
Q2	276	–	20 126	9 510	3 718	33 354
Q3	328	–	21 159	7 051	7 491	35 701
Q4	270	–	23 028	6 836	5 682	35 546
2001 Q1	164	–	23 817	9 994	5 271	39 082
Q2	289	–	22 464	8 206	6 234	36 904
Q3	350	–	21 336	5 290	8 430	35 056
Q4	284	–	19 356	6 255	4 785	30 396
2002 Q1	171	–	15 056	5 266	7 856	28 178
Q2	296	–	16 289	5 731	9 406	31 426
Q3	365	–	15 745	5 848	10 091	31 684
Q4	289	–	16 076	13 382	1 208	30 666
2003 Q1	171	–	15 265	6 070	10 443	31 778
Q2	301	–	15 505	18 246	–3 158	30 593
Seasonally adjusted						
	IJAH	ROVR	ROEI	ROEJ	ROEK	HBOK
1998 Q3	174	–	18 428†	4 510†	3 805†	26 743†
Q4	214	–	18 266	5 879	2 834	26 979
1999 Q1	216†	–	15 064	3 943	3 960	22 967
Q2	258	–	14 769	4 588	5 197	24 554
Q3	248	–	14 739	4 826	6 004	25 569
Q4	238	–	15 739	4 669	6 231	26 639
2000 Q1	246	–	18 353	4 251	7 974	30 578
Q2	272	–	20 325	7 813	4 358	32 496
Q3	259	–	21 192	7 785	5 894	34 871
Q4	255	–	22 344	7 195	6 952	36 491
2001 Q1	261	–	24 340	10 084	5 383	39 807
Q2	279	–	22 632	6 387	6 722	35 741
Q3	275	–	21 234	6 305	6 521	34 060
Q4	272	–	18 767	6 969	6 094	31 830
2002 Q1	275	–	15 368	5 412	8 043	28 823
Q2	283	–	16 468	3 810	9 958	30 236
Q3	284	–	15 701	7 149	7 883	30 733
Q4	279	–	15 629	13 856	2 677	32 162
2003 Q1	274	–	15 634	6 437	10 489	32 560
Q2	287	–	15 700	16 454	–2 326	29 828

Source: National Statistics

14.9A Income and Capital Account Table: Rest of the World

continued

£ million

	USES(cont'd)							
			D.7 Other current transfers					
	Taxes on income	Employees' social contributions	Net non-life insurance premiums	Non life insurance claims	Current international cooperation	Misc. current transfer	Current external balance	Total uses
	D.51	D.6112	D.62	D.71	D.72	D.74	D.75	B.12
	NHRS	FKAA	NHRX	FJTT	FJWA	NHSI	-HBOG	NSUK
1992	259	116	5 900	–	1 907	2 592	12 974	90 452
1993	238	78	4 246	–	2 558	3 129	11 919	95 096
1994	361	92	4 145	–	1 752	3 019	6 768	90 520
1995	472	95	4 993	–	1 233	3 327	9 015	107 154
1996	376	108	9 763	5	2 424	3 393	7 001†	115 602†
1997	402	107	4 423	5	1 739	3 327	937	107 284
1998	354†	99	4 168	7	1 384	3 416	3 796	117 907
1999	337	89	3 663	10	3 176	3 164	20 878	132 006
2000	357	55	2 144†	18†	2 084	3 312	19 539	162 977
2001	398	59	3 584	25	4 568†	3 059	18 038	172 256
2002	399	86	2 252	19	3 112	3 110	18 965	151 018
Not Seasonally adjusted								
1998 Q3	86†	24	888	2	226	813	–1 763†	28 086†
Q4	96	22	961	2	345	855	762	29 700
1999 Q1	83	27	992	–	1 646	772	7 090	33 190
Q2	76	22	887	–	555	886	5 760	33 727
Q3	86	26	595	–	660	717	3 723	32 197
Q4	92	14	1 189	10	315	789	4 305	32 892
2000 Q1	92	14	590†	17†	678	1 026	3 087	35 497
Q2	77	18	526	–	471	780	5 455	40 957
Q3	88	12	575	–	414	696	4 201	42 015
Q4	100	11	453	1	521	810	6 796	44 508
2001 Q1	119	16	480	1	816	898	1 583	43 159
Q2	83	19	443	23	818†	720	6 884	46 183
Q3	97	7	2 266	–	1 790	684	3 411	43 661
Q4	99	17	395	1	1 144	757	6 160	39 253
2002 Q1	100	30	652	5	687	674	3 099	33 596
Q2	99	20	588	3	686	774	8 763	42 655
Q3	100	27	518	6	961	693	1 983	36 337
Q4	100	9	494	5	778	969	5 120	38 430
2003 Q1	108	11†	673	11	821	770	–238	34 105
Q2	103	11	619	8	821	700	10 920	44 076
Seasonally adjusted								
	FKNI	FKAB	FKNN		FKNP	FKNQ	-ROVN	ROVM
1998 Q3	83†	27	888	2	226	813	–963†	27 993†
Q4	92	25	961	2	345	855	2 053	31 526
1999 Q1	82	23	992	–	1 646	772	8 132	34 830
Q2	81	21	887	–	555	886	4 130	31 372
Q3	83	28	595	–	660	717	4 177	32 077
Q4	91	17	1 189	10	315	789	4 439	33 727
2000 Q1	91	11	564†	17†	678	1 026	3 179	36 390
Q2	81	16	501	–	471	780	4 836	39 453
Q3	86	14	646	–	414	696	4 447	41 433
Q4	99	14	433	1	521	810	7 077	45 701
2001 Q1	116	14†	374	1	816	898	3 155	45 442
Q2	88	16	341	23	818†	720	5 100	43 126
Q3	96	9	2 518	–	1 790	684	4 525	43 957
Q4	98	20	351	1	1 144	757	5 258	39 731
2002 Q1	96	26	557	5	687	674	5 524	36 667
Q2	104	18	542	3	686	774	6 442	39 088
Q3	99	30	606	6	961	693	2 990	36 402
Q4	100	12	547	5	778	969	4 009	38 861
2003 Q1	103	10	616	11	821	770	2 298	37 463
Q2	109	10	610	8	821	700	8 610	40 983

Source: National Statistics

14.9B Income and Capital Account Table:Rest of the World

£ million

	ACCUMULATION ACCOUNTS										
	CAPITAL ACCOUNT										
	Changes in liabilities and net worth								Changes in assets		
		D.9 Capital transf. receivable			-D.9 Less capital transfs payable						
	Current external balance	Invest. grants	Other capital transfers	Total	Investment grants	Other capital transfers	Total	Total change in liabilities and net worth	Acquisitions less disposals of non-produced non-financial assets	Net lending(+)/-net borrowing(-)	Total change in assets
	B.12	D.92	D.99	D.9	-D.92	-D.99	-D.9	B.10.1g	K.2	B.9	B.10.1g
	-HBOG	NHSA	NHSB	NHRZ	-NHQQ	-NHQS	-NHSC	NHSD	NHSG	NHRB	NHSD
1992	12 974	261	542	803	–622	–602	–1 224	12 553	–	12 553	12 553
1993	11 919	201	603	804	–529	–584	–1 113	11 610	–	11 610	11 610
1994	6 768	188	1 042	1 230	–660	–603	–1 263	6 735	–	6 735	6 735
1995	9 015	149	481	630	–485	–678	–1 163	8 482	–	8 482	8 482
1996	7 001†	143	488	631	–650	–1 227†	–1 877†	5 755†	14	5 741†	5 755†
1997	937	169	616	785	–869	–932	–1 801	–79	–34	–45	–79
1998	3 796	182	677	859	–413	–1 010	–1 423	3 408	–48	3 456	3 408
1999	20 878	171	544	715	–332	–1 144	–1 476	20 117	12	20 105	20 117
2000	19 539	225	714	939	–1 071	–1 371	–2 442	18 036	24†	18 012	18 036
2001	18 038	237	748	985	–569	–1 924	–2 493	16 530	–97	16 627	16 530
2002	18 965	263	705	968	–296	–1 834	–2 130	17 803	–117	17 920	17 803
Not Seasonally adjusted											
1998 Q3	–1 763†	34	126	160	–151	–263†	–414†	–1 973†	–17	–1 956†	–1 973†
Q4	762	45	106	151	–146	–295	–441	512	16	496	512
1999 Q1	7 090	69	203	272	–53	–192	–245	7 117	1	7 116	7 117
Q2	5 760	24	148	172	–177	–263	–440	5 493	–31	5 524	5 493
Q3	3 723	32	114	146	–28	–357	–385	3 483	22	3 461	3 483
Q4	4 305	46	79	125	–74	–332	–406	4 024	20	4 004	4 024
2000 Q1	3 087	80	184	264	–234	–243	–477	2 874	17†	2 857	2 874
Q2	5 455	20	205	225	–487	–321	–808	4 872	33	4 839	4 872
Q3	4 201	41	179	220	–131	–414	–545	3 876	30	3 846	3 876
Q4	6 796	84	146	230	–219	–393	–612	6 414	–56	6 470	6 414
2001 Q1	1 583	67	240	307	–85	–301	–386	1 504	–15	1 519	1 504
Q2	6 884	31	196	227	–239	–627	–866	6 245	–37	6 282	6 245
Q3	3 411	38	171	209	–71	–531	–602	3 018	–42	3 060	3 018
Q4	6 160	101	141	242	–174	–465	–639	5 763	–3	5 766	5 763
2002 Q1	3 099	80	225	305	–35	–359	–394	3 010	–34	3 044	3 010
Q2	8 763	44	184	228	–26	–436	–462	8 529	–39	8 568	8 529
Q3	1 983	57	162	219	–28	–530	–558	1 644	–65	1 709	1 644
Q4	5 120	82	134	216	–207	–509	–716	4 620	21	4 599	4 620
2003 Q1	–238	118	222	340	–101	–417	–518	–416	–70	–346	–416
Q2	10 920	49	183	232	–43	–494	–537	10 615	–77	10 692	10 615
Seasonally adjusted											
	-ROVN	FHLW	FHLX	RPXR	-FKNS	-FKNT	-RPXT	RPXP	FNTS	RQCH	RPXP
1998 Q3	–963†	34	126	160	–151	–263†	–414†	–1 217†	–17†	–1 200†	–1 217†
Q4	2 053	45	106	151	–146	–295	–441	1 763	16	1 747	1 763
1999 Q1	8 132	69	203	272	–53	–192	–245	8 159	1	8 158	8 159
Q2	4 130	24	148	172	–177	–263	–440	3 862	–31	3 893	3 862
Q3	4 177	32	114	146	–28	–357	–385	3 938	22	3 916	3 938
Q4	4 439	46	79	125	–74	–332	–406	4 158	20	4 138	4 158
2000 Q1	3 179	80	184	264	–234	–243	–477	2 966	17	2 949	2 966
Q2	4 836	20	205	225	–487	–321	–808	4 253	33	4 220	4 253
Q3	4 447	41	179	220	–131	–414	–545	4 122	30	4 092	4 122
Q4	7 077	84	146	230	–219	–393	–612	6 695	–56	6 751	6 695
2001 Q1	3 155	67	240	307	–85	–301	–386	3 076	–15	3 091	3 076
Q2	5 100	31	196	227	–239	–627	–866	4 461	–37	4 498	4 461
Q3	4 525	38	171	209	–71	–531	–602	4 132	–42	4 174	4 132
Q4	5 258	101	141	242	–174	–465	–639	4 861	–3	4 864	4 861
2002 Q1	5 524	80	225	305	–35	–359	–394	5 435	–34	5 469	5 435
Q2	6 442	44	184	228	–26	–436	–462	6 208	–39	6 247	6 208
Q3	2 990	57	162	219	–28	–530	–558	2 651	–65	2 716	2 651
Q4	4 009	82	134	216	–207	–509	–716	3 509	21	3 488	3 509
2003 Q1	2 298	118	222	340	–101	–417	–518	2 120	–70	2 190	2 120
Q2	8 610	49	183	232	–43	–494	–537	8 305	–77	8 382	8 305

Source: National Statistics

Supplementary Tables

Tables S1 and S4 deal with the nominal debt outstanding of the public sector and the national debt.

Table S2.4 Public sector finances: current receipts. First published in the August 1999 edition

Table S9 (no longer published) is a summary table showing the reconciliation of the financial accounts and the balance of payments accounts.

Table S13 *Public sector transactions by subsector* is intended to show the outturn figure corresponding to the estimated outturn in Table 4A.5 of the *Financial Statement and Budget Report*. Now published every month as tables 2.3C and 2.3D.

Table S21 *Save as you earn* (no longer published). Last published in May 1998 with annual figures for SAYE for National Savings and banks.

Table S23 (no longer published) is a summary table showing public expenditure, revenue and borrowing consistent with the data included in Chapters 2 to 5.
Table S24 *Finances of general government* (no longer published but see new table S2.4) follows the presentation shown in Tables 4.6 and 4A.1 of the *Financial Statement and Budget Report, July 1997.*
Table S29A *Recinconciliation of General Government Net Cash Requirement with Net Borrowing* (no longer published).

Table S29 *Government Deficit and Debt under the Maastricht Treaty: Summary table.*
Table S29B *General government gross debt at nominal value Consolidated.*
Table S30 Taxes paid by UK residents to general government and the European Union.
Table S31 General government expenditure (GGE)
S32 UK official transactions with institutions of the EU
S9.2 Quoted ordinary shares Balance Sheets has been renumbered as table 12.1P and is published every month as from January 2000.
Table S1.5C Central government surplus on current budget and new borrowing has been renumbered as table 1.5C as from February 2000.

Table	Contents	Last published
S1	Debt of the public sector: nominal amount outstanding	Apr 1998
S1.5C	Central government surplus on current budget and net borrowing	Jan 2000
S2.4	Public sector finances: current receipts	Sep 2000
S3	Financial account transactions matrix	Apr 1998
S4	National debt: nominal amount outstanding	Sep 2003
S9	Reconciliation of the financial accounts and the balance of payments accounts	Nov 1994
S11	Pension funds: analysis of assets and liabilities	Feb 1990
S13	Public sector transactions by subsector	June 1999
S21	Save as you earn	May 1998
S23	Public expenditure, revenue and borrowing	Jan 1993
S24	Finances of general government (see new table S2.4)	Jul 1998
S25	Lending by finance houses and other specialist credit grantors, building societies and on bank credit cards	Nov 1993
S29	Government Deficit and Debt under the Maastricht Treaty Summary table.	Sep 2003
S29A	Reconciliation of General Government Net Cash Requirement with Net Borrowing.	Sep 2000
S29B	General government gross debt at nominal value Consolidated.	Sep 2003
S30	Taxes by paid by UK residents	Oct 1998
S31	General government expenditure (GGE)	Oct 1998
S32	UK official transactions with institutions of the EU	Oct 1998
S9.2	Quoted ordinary shares Balance Sheets	Dec 1999

* In this issue

Supplementary Information

National Savings and Investment (NS&I) Tables 1.2E and 1.2F: As from March 2003 the figures in tables 1.2E and 1.2F are no longer updated. As requested by NS&I these tables have been withdrawn from all publications. For further information please contact National Savings and Investment Telephone 020 7348 9306.

Money Stock Chapter 3: Change of identifiers: From July 2003 as requested by the Bank of England the following ONS identifiers (cdids) have been changed to make them consistent with *Monetary & Financial Statistics* Publication.

newid	cdid	title
VQAT	AVCC	External and foreign currency Financing of the public sector TOTAL SA
VQDC	AVCB	External and foreign currency Financing of the public sector TOTAL NSA
VQJQ	EUBC	M4 growth rate - Banks/Building Society # lending - 1 month SA
VQJS	EUAQ	M4 growth rate - 1 month SA
VQJU	EUAT	M4 growth rate - Banks and building scty sterling lending 12 months SA
VQJY	EUBD	M4 growth rate - Banks/Building Society # lending - 3 months SA
VQKA	EUAR	M4 growth rate - 3 months SA
VQKE	EUAS	M4 growth rate - 6 months SA
VQKH	AVCF	Sterling lending to UK private sector: Banks SA
VQKW	EUBN	M4 growth rate - Banks and Building Society # lending - 1 month NSA
VQKY	EUAO	M4 growth rate - 1 month NSA
VQLC	EUAP	M4 growth rate - 12 months NSA
VQLP	AVBP	External & foreign currency counterparts M4 #m
VQMW	EUAG	MO growth rate - 1 month SA
VQMY	EUAH	MO growth rate - 3 months SA
VQMZ	EUAI	MO growth rate - 6 months SA
VQNA	EUAE	MO growth rate - 1 month NSA
VQNB	EUAF	MO growth rate - 12 month NSA
VQSA	AVBM	Non-deposit sterling liabilities : building societies #m
VQUT	EUAL	MO growth rate: notes and coin - 1 month SA
VQUU	EUAJ	MO growth rate - Notes and coin 12 months SA
VQUV	EUAM	M0 growth rate: notes and coin - 3 months SA
VQUW	EUAN	M0 growth rate: notes and coin - 6 months SA
VQUX	AVAK	M0 wide monetary base: annual % change
VQVT	EUAK	MO growth rate: notes and coin - 1 month NSA
VQWW	EUAV	M4 growth rate - retail deposits and cash - 1 month SA
VQXC	EUBA	M4 growth rate - retail deposits and cash - 3 months SA
VQXF	EUBB	M4 growth rate - retail deposits and cash - 6 months SA
VQXX	EUAU	M4 growth rate - retail deposits and cash - 1 month NSA
VRGU	EUBJ	M4 growth rate - wholesale deposits – 1 month SA
VRGZ	EUBM	M4 growth rate - wholesale deposits – 12 months SA
VRHE	EUBK	M4 growth rate - wholesale deposits – 3 months SA
VRHK	EUBL	M4 growth rate - wholesale deposits – 6 months SA
VRHV	AVCI	Net non-deposit sterling liabilities TOTAL SA
VRKC	EUBH	M4 growth rate - wholesale deposits – 1 month NSA
VRKI	EUBI	M4 growth rate - wholesale deposits – 12 months NSA
VRPC	AVCG	Sterling lending to UK private sector: Building Societies SA
VTMB	AVCA	Purchases of public sector debt by UK private sector Total seasonally adjusted

Money Stock Chapter 3: and Exchange rates, interest rates and security prices Chapter 7: Change of identifiers: From August 2003 as requested by the Bank of England the following ONS identifiers (cdids) have been changed to make them consistent with *Monetary & Financial Statistics* Publication.

Newid	cdid	Title
SNZC	AJRJ	Nominal Zero coupon yields 5 years
VQJW	EUAD	Money stock M4: annual% change SA
VQMX	EUAC	Money Stock MO: annual percentage change SA
VWBE	RSTU	M4 Credit card lending:changes NSA
VYIA	RSTT	M4 Credit card lending Amounts outstanding:NSA
WSTA	THAM	Weighted deposit rates:time deposits:building societies end month
WTTA	THAN	Weighted deposit rates:time deposits:bank and building societies end month
LUST	AJIA	Interest on US treasury bills(3 months)
DIVY	AJMD	FT actuaries all share index: dividend yield %
LUSS	AJGA	Middle closing spot rate(end period):US dollar $
AUSS	AJFA	Sterling exchange rate:# 1=US dollar
MNZC	AJRK	Nominal Zero Coupon yields 10 years
LNZC	AJRL	Nominal Zero Coupon yields 20 years
AGBG	AJHX	Average Rates Against Sterling:Sterling Effective Exchange Rate index 1990=100
VQLA	EUBO	M4 growth rate- Banks and Building Society# lending-12 month NSA
VQKC	EUBE	M4 growth rate -Banks/ Building Society# lending-6 months SA

Insurance companies, pension funds and trusts - Chapter 5 (Tables 5.1A to 5.3C but excluding Table 5.2B).

As from July 2002 edition of Financial Statistics ONS figures on insurance companies, pension funds and trusts have been relaunched following work on the sampling frame and population of the pension funds inquiries. The relaunched series represent the best estimates from the survey but, given the uncertainty of the register, they are less reliable than other series derived more conventionally by grouping sample estimates to register totals. The recent work re-examines and builds upon an earlier methodological review. More information is available from the following documents on the National Statistics website:

a technical note describing some of the methodological issues surrounding the Pension Funds surveys and the basis of the relaunched figures;

a report on the issues surrounding the withdrawal of Pension Funds statistics commissioned by the National Statistician and his response.

These documents can be found at http://www.statistics.gov.uk/products/p502.asp

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