Central Statistical Office

Financial Statistics

NATIONAL INSTITUTE OF ECONOMIC & SOCIAL RESEARCH
30. AUG 95
LIBRARY

No. 400

August 1995

A publication of the Government Statistical Service

Information services

For more information about the data in this publication or general inquiries about statistics compiled by CSO, contact:

CSO Inquiry Service, Room 65c/3, Great George Street, London, SW1P 3AQ; tel 0171-270 6363/6364 or fax 0171-270 6019.

or CSO Library, Room 1.008, Government Buildings, Cardiff Road, Newport, Gwent, NP9 1XG; tel 01633 812973 or fax 01633 812599.

To find out more about or to purchase any of CSO's statistical publications, contact the HMSO Publications Centre, P.O. Box 276, London, SW8 5DT; tel 0171-873 9090, fax 0171-873 8200.

To obtain the data in this publication via electronic format or to find out more about how CSO can meet your other information requirements, contact the CSO Sales Desk (tel 0171-270 6081, fax 0171-270 4986). To find out about how to obtain the most up to date information via first release or fax contact the London Inquiry Service (0171-270 6363/6364). To subscribe to Business Monitors contact the Newport Library (01633 812973).

Central Statistical Office

The Central Statistical Office is the government agency responsible for preparing the United Kingdom's national accounts, for the collection of data from businesses, and for the compilation of a wide range of official statistics - including the retail prices index and the overseas trade figures.

CSO began life in 1941 on the orders of Winston Churchill who wanted better statistics to manage the war-time economy. It remained part of the Cabinet Office until mid-1989, when it became a separate government department responsible to the Chancellor of the Exchequer. In November 1991 it became a Government Executive Agency.

Government Statistical Service

A service of statistical information and advice is provided to Government by specialist staffs employed in the statistics division of individual Departments. Statistics are made generally available through their publications and further information and advice on them can be obtained from the Department concerned. Contact the CSO Inquiry Service for further details.

© Crown copyright 1995
First published 1995

Requests for reproduction of tables or contents should be addressed to the Deputy Commercial Manager, CSO, Room 64a/3, Great George Street, London, SW1P 3AQ; tel: 0171-270 4627 or fax 0171-270 6019.

Central Statistical Office

"Our mission is to improve decision making, stimulate research and inform debate within government and the wider community by providing a quality statistical service"

Financial Statistics

No 400
August 1995

Editor: Natu Patel
Central Statistical Office
Great George Street
London SW1P 3AQ
Tel 0171-270-6182/6187

London: HMSO

Contents

			Page
		Introduction	7
		PART I - GENERAL FINANCIAL STATISTICS	
New table number	**Old table number**		
1	1	Summary table	12
1. Public sector finance			11
1.1A	2.5	Public sector borrowing requirement	13
1.2A	3.4a	Financing of the central government borrowing requirement	14
1.2B	3.8	Treasury bill tender	15
1.2C	3.5a	Transactions in marketable government debt	16
1.2D	3.6	Issues of government and government-guaranteed securities	17
1.2E	3.9	National Savings	18
1.2F	3.10	National Savings	20
1.2G	3.11a	Tax instruments	23
1.2H	10.6	Outstanding government and other public sector foreign currency borrowing	24
1.2I	10.3	Official reserves	25
1.2J	10.7	International Monetary Fund	26
1.3A	4.4	Borrowing by local authorities	27
1.3B	4.6	Local authority temporary debt	28
1.3C	4.7	Local authority longer term debt	29
1.3D	4.8	Local authority investments	30
1.4A	5.4a	Borrowing by public corporations	31
2. Central government revenue and expenditure			33
2.1A	3.12	Central government borrowing on own account (CGBR(O))	34
2.1B	3.13	Central government funds and accounts	35
2.1C	3.14	Inland Revenue duties	37
2.1D	3.15	Customs and Excise duties	38
2.1E	3.16	Departmental revenue and expenditure on supply	39
2.1F	3.17	Loans from the National Loans Fund	40
2.1G	2.8	Privatisation proceeds	41
2.2A	2.4	Public expenditure control total	42
3. Money supply and credit			43
3.1A	11.1	Percentage growth rates	44
3.1B	11.5	Money stock and velocity of circulation	46
3.1C	11.4	MO money stock and changes	47
3.1D	11.2	M4 money stock	48
3.1E	11.3	Changes in M4 money stock	50
3.1F	11.6	Counterparts to changes in M4	52
		Sectoral analysis of M4 and its sterling lending counterpart	
3.1G	11.7	: Amounts outstanding at end of period	55
3.1H	11.8	: Changes in amounts outstanding	56
3.1I	11.9	Liquid assets outside M4	57
3.2A	new	Consumer credit: Gross lending	59
3.2B	9.3	Consumer credit and other personal sector borrowing	60
3.2C	9.4	Loans secured on dwellings	62
4. Banks and building societies			65
4.1A	6.3	Bank of England liabilities and assets outstanding	66
		Banks in the United Kingdom	
4.2A	6.1	: liabilities and assets	67
4.2B	6.2	: analysis of domestic deposits and lending	69
4.2C	6.4	Banks: summary of monthly reporting institutions	70
4.2D	6.5	Discount houses: liabilities and assets outstanding	72
4.2E	6.6	Analysis of bank lending to UK residents	73
4.2F	6.7	Analysis of loans and advances to UK residents	74
4.3A	6.8	Building societies: liabilities and assets	75
4.3B	6.9	Building societies: further detail	77
4.3C	6.10	Building societies lending: commitments and gross advances	79

5. Other financial institutions 81

5.1A	7.9a	Insurance companies - long term	82
5.1B	7.10	Pension funds	83
5.2A	7.9b	Insurance companies - other than long term	84
5.2B	7.4	Non-monetary sector credit companies	85
5.2C	7.8	Investment trusts	86
5.2D	7.7	Unit trusts	88
5.2E	7.5	Property unit trusts	89
5.3A	7.2	Turnover in securities by other financial institutions	90
5.3B	7.3a	Institutional investment	91
5.3C	7.3b	Institutional investment	92
5.3D	7.6	Unit trusts	93

6. Companies and capital issues 95

6.1A	8.6	Liquidity of large industrial and commercial companies	96
6.1B	8.7	Transactions in UK company securities	99
6.1C	8.8	Acquisitions and mergers by companies within the United Kingdom	100
6.1D	8.9	Insolvencies in England and Wales	100
6.2A	12.1	Capital issues and redemptions: by UK borrowers	101
		Capital issues by UK industrial and commercial companies:	
6.2B	12.2	: by instrument	103
6.2C	12.3	: by industry	104
6.2D	12.4	Capital issues by UK financial institutions: by instrument	105
6.2E	12.5	Capital issues by UK financial institutions	106
6.2F	12.6	Capital issues of loan stocks, bonds and notes by subs abroad of UK cos and financial institutions	107
6.2G	12.7	Net amounts raised in sterling capital markets	108
6.3A	12.8	Stock exchange transactions	109

7. Exchange rates, interest rates and security prices 111

7.1A	13.1	Average rates against sterling	112
7.1B	13.2	End month rates and forward margins against sterling	114
7.1C	13.3	Interest rate differentials and foreign exchange rates	116
7.1D	13.4	British government securities: prices and yields	117
7.1E	13.5	British government securities	120
7.1F	13.6	Certificates of tax deposit: rates of interest	120
7.1G	13.7	Company security prices and yields	121
7.1H	13.8	Short-term money rates	123
7.1I	13.9	National savings bank: investment account rates of interest	124
7.1J	13.10	Selected retail banks' base rates	124
7.1K	13.11	Finance house base rates	125
7.1L	13.12	Building societies: rates of interest	125
7.1M	13.13	Local authorities interest rates: Public Works Loan Board	126
7.1N	13.14	Other local authorities interest rates	127
7.1O	13.15	Average money rates	128

PART II - FINANCIAL AND SECTOR ACCOUNTS 131

8. Financial accounts

8.1A	1.1	Financial accounts matrix for latest quarter	132
8.1B	1.2	Financial account:Central government	133
8.1C	1.3	:Local authorities	134
8.1D	1.4	:Public corporations	135
8.1E	1.5	:Banks	136
8.1F	1.6	:Building societies	137
8.1G	1.7	:Life assurance and pension funds	138
8.1H	1.8	:Remaining financial institutions	139
8.1I	1.9	:Industrial and commercial companies	140
8.1J	1.10	:Personal sector	141
8.1K	1.11	:Overseas sector	142
8.1L	1.12	Sector financial surplus or deficits and balancing items	143

9. Financial balance sheets

9.1A	new	Financial balance sheet matrix	144
9.1B	14.1	Balance sheet:Central government	146
9.1C	14.2	:Local authorities	147

9.1D	14.3	:Public corporations	148
9.1E	14.4	:Banks	149
9.1F	14.5	:Building societies	150
9.1G	new	:Life assurance and pension funds	151
9.1H	new	:Remaining financial institutions	152
9.1I	14.7	:Industrial and commercial companies	153
9.1J	14.8	:Personal sector	154
9.1K	14.9	:National	156

10. Sector accounts

Public sector and general government

10.1A	2.7	Public sector accounts	157
10.1B	2.6	Financing of the public sector borrowing requirement	158
10.1C		Public sector financial account and balancing item	160
10.1D	2.1	General government: current account	161
10.1E	2.2	General government: capital account	162
10.1F	2.3	General government financial account and balancing item	163

Central government

10.2A	3.1	Current account	164
10.2B	3.2	Capital account	166
10.2C	3.3	Financial account and balancing item	167
10.2D	3.4b	Financing of the central government borrowing requirement	169
10.2E	3.7	Treasury bills: analysis by holder	172
10.2F	3.5b	British government securities	173
10.2G	3.11b	Tax instruments	174

Local authorities

10.3A	4.1	Current account	175
10.3B	4.2	Capital account	176
10.3C	4.3	Financial account and balancing item	177
10.3D	4.5	Local authority borrowing requirement and financing	179

Public corporations

10.4A	5.1	Current account	180
10.4B	5.2	Capital account	181
10.4C	5.3	Financial account and balancing item	182
10.4D	5.4b	Public corporation borrowing requirement and financing	183

Financial companies and institutions

10.5A	8.5	Appropriation account of financial companies and institutions	184
10.5B		Financial account: financial companies and institutions	185
10.5C	new	Sources and uses of funds of banks and building societies	186
10.5D	7.1	Sources and uses of funds of other financial institutions	187

Industrial and commercial companies

10.6A	8.1	Appropriation account of industrial and commercial companies	188
10.6B	8.2	Sources and uses of capital funds of industrial and commercial companies	189
10.6C	8.3	Net borrowing requirement of industrial and commercial companies	190

Personal sector

10.7A	9.1	Personal income, expenditure and saving	191
10.7B	9.2	Sources and uses of funds of the personal sector	192

Overseas sector

10.8A	10.1	UK balance of payments: summary	193
10.8B	10.2	Transactions in UK external assets and liabilities	194
10.8C	10.4	Levels of identified UK external assets and liabilities	195
10.8D	10.5	Levels of external assets and liabilities of general government	196
10.8E	-	Levels of identified external assets and liabilities of UK banks	198
10.8F	-	Overseas authorities identified exchange reserves in sterling	199
		Supplementary Tables	200
	S4	National debt: nominal amount outstanding	201
		Supplementary information	205
		Comparison of old and new table numbers	206
		Index	207

Introduction

In this issue

Restructuring of Financial Statistics. As from December 1993 this publication has been divided into two parts. The first part contains tables (Chapters 1 to 7) which are freely updated and the second part contains the tables which form a consistent data set (Chapters 8 to 10). The consistent data set remains as published in the July edition.

The part one tables are freely updated. They contain the latest figures available for publication, which may not have been incorporated into the consistent data set. Thus, where the same series appears in both starred and unstarred tables the figures may differ. Further details are contained on pages 9 and 131.

Comparison of old and new table numbers.
The restructuring of *Financial Statistics* resulted in changes to all of the table numbers. For ease of reference a list, which shows the old table numbers in numerical order together with the current numbers is included on page 206.
Supplementary tables: Table S4 ***National debt: nominal amount outstanding***, is included in this edition.

General notes

Data sources. The name of the department or organisation providing the statistics is shown under each table. Some of the statistics provided by departments are actually collected by other organisations and the assistance provided by these organisations, too numerous to mention individually, is gratefully acknowledged.

Provisional data. Some figures are provisional and may be revised in later issues. This applies particularly to data for the most recent time periods.

Area covered. Except where otherwise stated, the statistics relate to the United Kingdom of Great Britain and Northern Ireland.

Change of basis. A line across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. These breaks are described in the *Explanatory Handbook*.

Rounding the figures. Where figures have been rounded there may be a slight discrepancy between the total and the sum of the constituent items.

Symbols and conventions. The following symbols are used throughout:

..	not available.
-	nil or less than half the final digit.
†	indicates a new entry or the earliest to have been revised since the previous issue.
*	starred tables are consistent with the quarterly national accounts.

Financial years. These are indicated by the format 1992/93.

Series identifiers. A unique four letter identifier is associated with each series and printed above it or to its left in the tables. It provides a cross reference between the tables and the *CSO Databank* (see overleaf).

Explanatory Handbook

The 1994 edition of *Financial Statistics Explanatory Handbook* (HMSO, price £18 net) was published in December 1994. This companion volume contains notes and definitions which are essential to understanding the tables and explaining the relationships between them.

Data Service

CSO Databank

The data in this publication can be obtained in computer readable form via the CSO Databank service which provides macro-economic time series data on disk. For more details about the availability of this and other datasets, prices or to place your order please telephone, write or fax:

Databank Marketing, Room 56/5,
Central Statistical Office,
Government Buildings,
Great George Street,
London, SWIP 3AQ.

telephone: 0171-270-6081 fax: 0171-270-4986.

The CSO does not offer direct on-line access for these data, but a list of host bureaux offering such a facility is available on request from the CSO.

Long runs of data for some *Financial Statistics* series are published in the *Economic Trends Annual Supplement*.

Bank of England

The Bank of England provides a data service on tape based on the Statistical Annex of its *Quarterly Bulletin*. This is updated quarterly. Details are available from:

Bulletin Group, Economics Division,
Bank of England, London EC2R 8AH

telephone: 0171-601 4030.

Enquiries about tables in this publication are handled by
the CSO's general enquiry service on 0171-270 6363 and 6364

Central Statistical Office,
Great George Street,
London, SW1P 3AQ.

ISBN 0 11 620672 1
ISSN 0015-203X

7 August 1995

PART I - GENERAL FINANCIAL STATISTICS

This part consists mainly of freestanding data based on the latest available monthly data sources. Much of the data given is incorporated in Part II with the same four letter identifier. but frequently the data in this part is rearranged and reclassified, and additional estimates are made. The data may differ slightly from that in part II since the figures in this part are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

The tables are arranged in the following chapters:-

Chapter 1 - Public sector finance
This chapter relates to the public sector borrowing requirement (PSBR) and its financing. Following a summary table on the PSBR there are details of the financing of the borrowing requirements of central government, of local authorities and of public corporations.

Chapter 2 - Central government revenue and expenditure
In this chapter, details are given of the receipts and expenditures leading to the central government borrowing requirement. The relationship between national accounts data and the public expenditure control total is spelt out.

Chapter 3 - Money supply and credit
This chapter contains data on the money supply as compiled by the Bank of England (formerly Chapter 11), together with details of specific types of credit and loans for house purchase.

Chapter 4 - Banks and building societies
A summary of the balance sheet of the Bank of England is followed details of the banking sector as a whole and of the building societies (formerly Chapter 6).

Chapter 5 - Other financial institutions
This chapter contains details of the financial activity of other financial institutions (formerly Chapter 7), starting with long-term insurance and pension funds.

Chapter 6 - Companies and capital issues
Data on companies and corporate financing - in particular company liquidity (formerly in Chapter 8) and capital issues (formerly Chapter 12) - are presented in this chapter. Details of the borrowing requirement of industrial and commercial companies are to be found in Part II (table **10.6C**).

Chapter 7 - Exchange rates, interest rates and security prices
Data on exchange rates, interest rates and security prices are to be found in this chapter (formerly Chapter 13).

PART I - GENERAL FINANCIAL STATISTICS

Chapter 1
Public sector finance

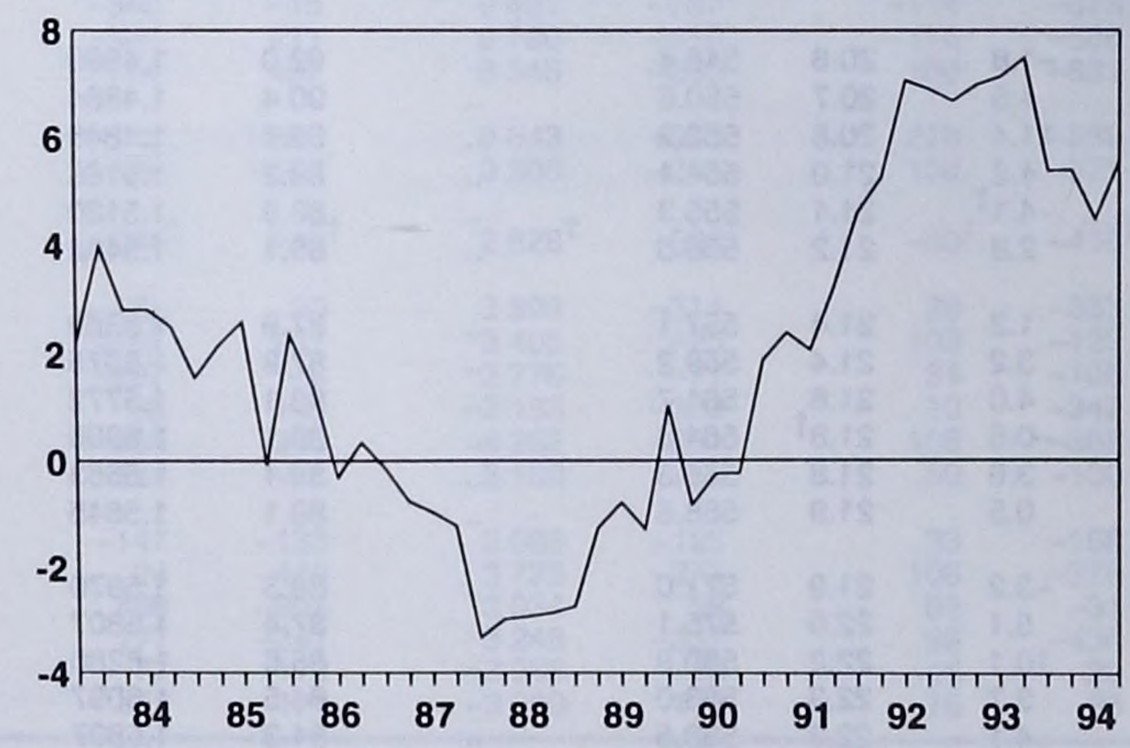
This section relates to the public sector borrowing requirement (PSBR) and its financing. Following summary table 1.1A on the PSBR there are details of the financing of the borrowing requirements of central government (CGBR - tables **1.2A - 1.2J**), of local authorities (LABR - tables **1.3A - 1.3D**) and of public corporations (PCBR - table **1.4A**).

Detailed sectoral analysis of the PSBR is given in Part II, table **10.1B**. This shows estimates of the PSBR according to the sources of funds borrowed (or the destination of funds repayed). The income and expenditure of central government which leads to the CGBR is given in **Chapter 2**.

Contents of Chapter 1

1.1A	Public sector borrowing requirement
1.2A	Financing of the central government borrowing requirement
1.2B	Treasury bill tender
1.2C	Transactions in marketable government debt
1.2D	Issues of government and government-guaranteed securities
1.2E	National savings
1.2F	National savings
1.2G	Tax instruments
1.2H	Outstanding government and other public sector foreign currency borrowing
1.2I	Official reserves
1.2J	International Monetary fund
1.3A	Borrowing by local authorities
1.3B	Local authority temporary debt
1.3C	Local authority longer term debt
1.3D	Local authority investments
1.4A	Borrowing by public corporations

Public sector borrowing requirement
Percentage of GDP



Source: Table 1.1A, series ABFP as a percentage of GDP

Summary table

1 Selected financial indicators

	£ billion							% per annum		Financial Times-actuaries all share index	
	Gross domestic product at current market prices[1]	Public sector borrowing requirement	Money stock M0 end period[1 2]	Money stock M4 end period[1]	Balance of payments current balance[1]	Sterling exchange rate index 1990 = 100	Exchange rate, US dollar end period rate	3 month interbank interest rate	Gross redemption yield on long dated British government securities	Price (10 April 1962 = 100)	Dividend yield (per cent)
		1.1A	3.1A	3.1A	10.8A	7.1A	7.1B	7.1O	7.1E	7.1G	7.1G
	ATTA	ATTB	ATTC	ATTD	ATTE	AJHX	AJGA	AMIJ	AJLX	AJMA	AJMD
1990	551.1	–2.3	18.3	476.6	–19.3	100.0	1.9295	14.77	11.08	1 092.37	5.03
1991	575.3	7.7†	18.9	503.4	–8.5	100.7	1.8678	11.52	9.92	1 187.30	4.93
1992	597.2	28.6	19.4	519.2	–9.4	96.9	1.5150	9.62	9.12	1 224.23	4.85
1993	630.7	42.7	20.6	545.8	–11.0	88.9	1.4780	5.94	7.87	1 457.38	3.90
1994	668.9	37.1	21.9	568.5†	–1.7	89.2	1.5645	5.50	8.05	1 574.48	3.76
1990/91	556.8	–0.6	18.5	484.6	–16.3	101.4	1.7385	14.27	10.89	1 079.88	5.19
1991/92	580.6	13.9	18.8	508.2	–7.4	100.0	1.7350	10.86	9.74	1 214.29	4.86
1992/93	605.1	36.2	19.7	522.3	–10.5	93.7	1.5062	8.57	8.94	1 268.50	4.68
1993/94	640.3	45.6	20.8	552.2	–8.7	89.9	1.4845	5.67	7.43	1 531.31	3.68
1994/95	677.0	35.0	22.2	580.8	–1.1	88.3	1.6280	5.85	8.45	1 531.13	3.93
1990 Q3	139.5	–0.6	18.3	466.8	–3.7	103.1	1.8705	14.95	11.25	1 081.98	5.17
Q4	138.9	–3.3	18.3	476.6	–3.5	102.9	1.9295	13.82	10.83	1 018.89	5.52
1991 Q1	141.1	–2.6	18.5	484.6	–3.3	102.6	1.7385	13.21	10.06	1 099.00	5.20
Q2	143.6	7.1	18.6	492.5	–0.8	100.7	1.6215	11.57	10.16	1 206.59	4.81
Q3	144.3	3.7†	18.7	498.5†	–2.4	99.9	1.7505	10.76	9.84	1 239.48	4.76
Q4	146.4	–0.5	18.9	503.4	–2.0	99.8	1.8678	10.56	9.62	1 204.14	4.96
1992 Q1	146.3	3.6	18.8	508.2	–2.2	99.4	1.7350	10.55	9.36	1 206.94	4.93
Q2	149.2	10.5	18.9	514.1	–2.4	101.2	1.9030	10.22	9.11	1 265.39	4.70
Q3	150.6	7.6	19.1	518.6	–2.0	99.4	1.7770	10.16	9.05	1 147.78	5.14
Q4	151.1	6.9	19.4	519.2	–2.8	87.7	1.5150	7.56	8.97	1 276.82	4.62
1993 Q1	154.2	11.2	19.7	522.3	–3.3	86.6	1.5062	6.36	8.62	1 384.00	4.27
Q2	156.0	13.2	19.9	527.3	–3.1	88.7	1.5005	5.95	8.46	1 403.58	3.93
Q3	159.3	10.8	20.2	534.5	–2.1	90.2	1.4982	5.90	7.51	1 472.33	3.79
Q4	161.2	7.5	20.6	545.8	–2.5	90.2	1.4780	5.55	6.87	1 569.60	3.62
1994 Q1	163.8	14.1	20.8	552.2	–1.0	90.7	1.4845	5.26	6.90	1 679.75	3.40
Q2	166.2	11.2	21.2	556.5	–0.6	89.1	1.5432	5.17	8.20	1 546.26	3.78
Q3	168.2	8.3	21.6	561.7	0.4	87.9	1.5772	5.47	8.55	1 554.39	3.84
Q4	170.6	3.5	21.9	568.5	–0.5	89.1	1.5645	6.11	8.53	1 517.51	4.00
1995 Q1	172.0	12.0	22.2	580.8	–0.4	87.2	1.6280	6.66	8.54	1 506.36	4.12
Q2	..	11.4	22.4	593.5	..	84.3	1.5908	6.68	8.24	1 608.42	4.01
1993 Aug	..	3.3	20.1	533.2	..	90.3	1.4883	5.84	7.39	1 498.55	3.71
Sep	..	5.9	20.2	534.5†	..	89.8	1.4982	5.91	7.18	1 505.06	3.73
Oct	..	2.4	20.3	539.0	..	89.4	1.4882	5.76	7.09	1 544.80	3.66
Nov	..	2.9	20.3	541.3	..	90.2	1.4815	5.57	7.06	1 535.11	3.70
Dec	..	2.1	20.6	545.8	..	91.0	1.4780	5.33	6.46	1 628.88	3.49
1994 Jan	..	–1.8	20.6	548.4	..	92.0	1.4990	5.39	6.41	1 710.35	3.31
Feb	..	4.5	20.7	550.6	..	90.4	1.4864	5.22	6.83	1 709.09	3.32
Mar	..	11.4	20.8	552.2	..	89.8	1.4845	5.16	7.47	1 619.80	3.57
Apr	..	4.2	21.0	554.1	..	89.2	1.5165	5.21	7.83	1 582.06	3.67
May	..	4.1†	21.1	555.3	..	88.9	1.5120	5.17	8.23	1 559.27	3.74
Jun	..	2.8	21.2	556.5	..	89.1	1.5432	5.13	8.55	1 497.44	3.94
Jul	..	1.2	21.4	557.1	..	87.9	1.5368	5.20	8.41	1 517.70	3.90
Aug	..	3.2	21.4	559.2	..	87.8	1.5375	5.53	8.52	1 591.47	3.75
Sep	..	4.0	21.6	561.7	..	88.1	1.5772	5.67	8.72	1 554.01	3.86
Oct	..	–0.6	21.8†	561.8	..	89.1	1.6306	5.91	8.63	1 516.65	3.97
Nov	..	3.6	21.8	566.3	..	89.1	1.5653	6.06	8.53	1 533.46	3.96
Dec	..	0.5	21.9	568.5	..	89.1	1.5645	6.37	8.44	1 502.42	4.08
1995 Jan	..	–3.2	21.9	571.0	..	88.5	1.5870	6.56	8.61	1 501.87	4.06
Feb	..	5.1	22.0	575.1	..	87.4	1.5807	6.75	8.52	1 506.17	4.10
Mar	..	10.1	22.2	580.8	..	85.6	1.6280	6.66	8.50	1 511.04	4.20
Apr	..	3.7	22.3	583.0	..	84.5	1.6097	6.67	8.39	1 566.98	4.08
May	..	4.1	22.3	588.5	..	84.3	1.5897	6.72	8.18	1 614.69	3.98
Jun	..	3.5	22.4	593.5	..	84.1	1.5908	6.64	8.16	1 643.59	3.97
Jul	..	..	..	..	..	83.6	1.6010	6.80	8.36	1 680.80	3.91

Not seasonally adjusted

1 Seasonally adjusted
2 The monthly figures for M0 give the average of the amounts outstanding each Wednesday during the calendar month.

Source: See individual tables.

The numbers immediately under each column heading are table numbers.

1.1A Public sector borrowing and contributions to the public sector borrowing requirement (2.5)

£ million

	Central government		Local authorities			General government borrowing requirement	Public corporations			Public sector borrowing requirement	PSBR excluding privatisation proceeds
	CGBR	Of which: Own account (CGBR(O))	LABR	of which: from central government	of which: other	GGBR	PCBR	of which: from central government	of which: other	PSBR	
	1	2	3	4	5	6	7	8	9	10	11
Not seasonally adjusted											
	ABEA	ABEB	ABEG[1]	ABEC	AAZK	ABEH[1]	ABEM[1]	ABEI	AAZL	ABEN[1]	ABII
1990	–4 642	–1 104	3 688†	762	2 926	–1 716†	–4 957†	–4 300	–658	–2 373†	1 912
1991	7 705	6 587	1 888	1 230	658	8 363	–814	–112	–702	7 661	16 288
1992	29 240	33 756†	–5 521	–5 818	297	29 537	429	1 302	–898†	28 664	35 918†
1993	45 759†	46 255†	–2 875	–1 540	–1 335†	44 424	–766	1 044	–1 810†	42 614	47 993†
1994	38 422†	38 659	167	–845	1 012†	39 434	–1 714	608	–2 322	37 112	43 571
1990/91	–2 457	–2 914	3 332	1 472	1 860	–597	–1 024	–1 015	–10	–606	4 739
1991/92	12 924	11 734	1 590	639	951	13 875	433	551	–118	13 757	21 680
1992/93	36 315	42 397	–5 735	–7 267	1 532	37 847	–380	1 185	–1 590	36 282	44 466
1993/94	48 950	48 101	–2 781	–655	–2 126	46 824	210	1 504	–1 294	45 530	50 960
1994/95	38 356	38 289	–1 078	–391	–687	37 669	–2 200	458	–2 658	35 011	41 444
1993 Q1	9 782	10 377†	863†	–707	1 570	11 352†	–83†	112	–195†	11 157†	13 064
Q2	12 909	13 156	–63	–868	805	13 714	102	621	–519	13 195	14 763†
Q3	12 322	12 142	–1 204	125	–1 329	10 993	–146	55	–201	10 792	12 711
Q4	10 746	10 580	–2 471	–90	–2 381	8 365	–639	256	–895	7 470	7 455
1994 Q1	12 973	12 223	957	178	779	13 752	893	572	321	14 073	16 031
Q2	11 204†	11 936	204	–648	852	12 056	–932	–84	–848	11 208	11 781
Q3	9 510	9 936	–993	–480	–513†	8 997	–597	54	–651	8 346	10 065
Q4	4 735	4 564	–1	105	–106	4 629	–1 078	66	–1 144	3 485	5 694
1995 Q1	12 907	11 853	–288	632	–920	11 987	407	422	–15	11 972	13 904
Q2	11 553	11 048	667	380	287	11 840	–345	125	–470	11 370	11 382
1994 Jun	3 150	3 589	–171†	–245	74†	3 224†	–579†	–194	–385†	2 839†	3 020†
Jul	1 510	1 428	–23	25	–48	1 462	–236	57	–293	1 169	1 550
Aug	3 744†	3 994†	–488	–205	–283	3 461	–345	–45	–300	3 161	4 444
Sep	4 256	4 514	–482	–300	–182	4 074	–16	42	–58	4 016	4 071
Oct	–111	–64	–38	–60	22	–89	–453	13	–466	–555	917
Nov	4 346	4 542	–327	–214	–113	4 233	–627	18	–645	3 588	3 589
Dec	500	86	364	379	–15	485	2	35	–33	452	1 188
1995 Jan	–2 219	–1 962	–742	–146	–596	–2 815	–459	–111	–348	–3 163	–3 079
Feb	6 521	6 435	–882	–13	–869	5 652	–498	99	–597	5 055	5 053
Mar	8 605	7 380	1 336	791	545	9 150	1 364	434	930	10 080	11 930
Apr	3 335	3 158	1 079	39	1 040	4 375	–540	138†	–678	3 697	3 720
May	4 606	4 624	–572	–31	–541	4 065	94	13	81	4 146	4 136
Jun	3 612	3 266	160	372	–212	3 400	101	–26	127	3 527	3 526
Seasonally adjusted (financial year constrained)											
	ABFC[1]	ABFD[1]	ABFI[1]	ABFE[1]	EYJO[1]	ABFJ[1]	ABFO[1]	ABFK	EYJP[1]	ABFP[1]	
1993 Q1	10 292†	11 243†	–176†	–1 088†	912†	11 204†	–455†	137	–592†	10 612†	
Q2	10 709	10 750	–446	–533	87	10 796	173	492†	–319	10 477	
Q3	12 066	11 853	–563	40	–603	11 463	66	173	–107	11 356	
Q4	13 884	13 525	–1 746	–30	–1 716	12 168	–266	389	–655	11 513	
1994 Q1	12 291	11 973	–26	–132	106	12 397	237	450	–213	12 184	
Q2	9 506	9 965	–360	–345	–15	9 491	–787	–114	–673	8 818	
Q3	9 519	9 888	–274	–545	271	9 790	–410	176	–586	9 204	
Q4	8 108	7 786	591	154	437	8 545	–663	168	–831	7 714	
1995 Q1	11 223	10 650	–1 035	345	–1 380	9 843	–340	228	–568	9 275	
Q2	9 890	9 154	22	606	–584	9 306	–241	130	–371	8 935	
1994 Jun	2 683†	2 977†	–59†	–204†	145†	2 828†	–506†	–90†	–416†	2 412†	
Jul	3 589	3 711	–141	–161	20	3 609	–314	39	–353	3 256	
Aug	3 148	3 202	100	–157	257	3 405	–25	103	–128	3 277	
Sep	2 782	2 975	–233	–227	–6	2 776	–71	34	–105	2 671	
Oct	2 035	1 987	186	38	148	2 183	–332	10	–342	1 841	
Nov	3 902	3 902	252	–108	360	4 262	–281	108	–389	3 873	
Dec	2 171	1 897	153	224	–71	2 100	–50	50	–100	2 000	
1995 Jan	3 216	3 330	–280	–147	–133	3 083	–125	33	–158	2 925	
Feb	4 166	4 036	–416	24	–440	3 726	–273	106	–379	3 347	
Mar	3 841	3 284	–339	468	–807	3 034	58	89	–31	3 003	
Apr	3 489	3 213	–64	177	–241	3 248	–337	99	–436	2 812	
May	3 170	3 138	–95	77	–172	2 998	–16	–45	29	3 027	
Jun	3 231	2 803	181	352	–171	3 060	112	76	36	3 096	

Relationship between columns: 1=2+4+8; 10=2+3+7; 10=1+5+9
Contributions to public sector borrowing requirement:
Central government=1 General government=6=1+3-4
Local authorities=3=4+5 Public corporations=7=8+9
PSBR=10=1+3-4+7-8=6+7-8=2+3+7

Sources: Bank of England; Central Statistical Office; HM Treasury

1 Purchases of debt, positive sign; sales of debt, negative sign.

1.2A Financing of the central government borrowing requirement (3.4)

£ million

	Analysis by type of instrument																
	Liabilities													Assets			
	Borrowing requirement	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net indebtedness to Bank of England Banking Department[1]	Northern Ireland central government debt[2]	Cost of exchange cover scheme on repayment of principal	Other public sector financing: central government	Government foreign currency debt	Other government overseas financing	Issue Dept. transactions in bills, etc and indirect lending to other public sector[3]	Net change in official reserves	Deposits with banks	Deposits with building societies
	ABEA	-AACB	-AACC	-AACD	-AACE	-AACF	-RRBT	-AACH	-AACI	-AADP	-AACL	-AACM	-ACMO	AIPA	-AADM	-CBQM
1990	–4 642	78	2 149	–7 330	800	293	353	–2	–33	213	132	–73	–681	–76	–465	–
1991	7 705	207	–1 675	9 178	2 229	–24	–131	1	–34	206	1 706	–74	–1 587	–2 679	382	–
1992	29 240	1 397	–4 423	21 373	5 065	–448	–206	–34	–28	115	9 798	–99	–4 399	1 407	–278	–
1993	45 759	1 330	–1 250	51 853	2 898†	–91	–6 725	–10	–46	1 223	–1 413	–95	–1 445	–698	230	–
1994	38 422†	1 370	2 208	22 621	4 610	–535	4 463	–7†	–24	632	–1 528	–95	6 139	–1 045	–371	–14
1990/91	–2 457	1 053	1 029	–2 955	1 387	149	–190	5	–28	–354	1 886	–73	–1 808	–2 350	–209	–
1991/92	12 924	–1 082	–1 683	11 997	3 136	22	36	–32	–18	–148	695	–74	1 280	–847	–358	–
1992/93	36 315	949	–4 374	28 079	4 353	–329	–787	6	–50	809	6 982	–100	–1 458	2 184	51	–
1993/94	48 950	2 927	–2 014	46 858	4 112	–252	283	–27	–43	570	–1 638	–95	–169	–1 442	–115	–
1994/95	38 356	382	5 912	23 965	3 568	–521	143	–3	–24	691	–23	–95	4 346	63	–54	4
1989 Q2	1 953	226	2 647	–5 611	–120	76	282	–2	–38	1 237	–6	–	1 043	2 134	85	–
Q3	349	293	3 366	–4 340	–699	126	271	–8	–1	–368	339	–	1 062	358	–50	–
Q4	–3 233	1 571	–1 193	–1 768	–627	111	–75	–2	25	–834	538	–83	–2 647	2 446	–695	–
1990 Q1	–4 697	–1 319	913	–4 073	–274	–45	–35	–2	–6	401	9	–	–1 038	128	644	–
Q2	4 255	581	2 779	–904	368	258	164	–4	–11	439	–72	–	756	–77	–23	–
Q3	–557	21	1 258	–918	369	–27	–385	2	–9	–367	198	–	–286	–433	19	–
Q4	–3 643	795	–2 801	–1 435	337	107	609	1	–7	–260	–3	–73	–113	306	–1 105	–
1991 Q1	–2 512	–344	–207	302	313	–189	–578	6	–1	–166	1 763	–	–2 165	–2 146	900	–
Q2	6 673	–77	2 671	2 536	583	26	448	–2	–12	129	–	–	1 273	–846	–56	–
Q3	3 428	–558	–2 018	4 158	741	122	–247	1	–11	–35	–54	–	1 381	137	–189	–
Q4	116	1 186	–2 121	2 182	592	17	246	–4	–10	278	–3	–74	–2 076	176	–273	–
1992 Q1	2 707	–1 633	–215	3 121	1 220	–143	–411	–27	15	–520	752	–	702	–314	160	–
Q2	10 781	422	–1 125	10 221	1 542	–74	29	–2	–10	413	308	–	–724	–329	110	–
Q3	9 435	272	–1 795	2 561	1 200	–66	–1 367	–1	–16	425	11 413	–	–4 925	1 658	76	–
Q4	6 317	2 336	–1 288	5 470	1 103	–165	1 543	–4	–17	–203	–2 675	–99	548	392	–624	–
1993 Q1	9 782	–2 081	–166	9 827	508	–24	–992	13	–7	174	–2 064	–1	3 643	463	489	–
Q2	12 909	473	–1 203	16 147	744	–67	588	–16	–16	122	524	1	–3 398	–748	–242	–
Q3	12 322	354	–234	13 608	586	23	–2 326	–2	–5	488	255	–1	–227	–535	338	–
Q4	10 746	2 584	353	12 271	1 060†	–23	–3 995	–5	–18	439	–128	–94	–1 463	122	–355	–
1994 Q1	12 973	–484	–930	4 832	1 722	–185	6 016	–4	–4	–479	–2 289	–1	4 919	–281	144	–
Q2	11 204†	–1 166	3 491	6 093	1 454	–126	–1 340	1	–16	290	–9	–	2 979	–286	–131	–25
Q3	9 510	1 203	1 770	6 099	713	–86	–852	–1†	9	367	396	–1	543	–202	–450	–1
Q4	4 735	1 817	–2 123	5 597	721	–138	639	–3	–13	454	374	–93	–2 302	–276	66	12
1995 Q1	12 907	–1 472	2 774	6 176	680	–171	1 696	–	–4	–420	–784	–1	3 126	827	461	18
Q2	11 553	708	6 078	6 194	734	–49	–2 286	–2	–17	377	..	–	..	..	–272	6

Assets: increase -ve/ decrease +ve;
Liabilities: increase +ve/ decrease -ve

Sources: Bank of England; Central Statistical Office; HM Treasury

1 From first quarter 1983 includes deposits by the National Loans Fund (see Public deposits on Table 4.1A).Also includes sterling bank lending to central government.
2 Excludes borrowing from European Investment Bank.
3 Includes Issue department transactions in ECGD backed promissory notes and in shipbuilding credit promissory notes and Government guaranteed stock (redemption). (£10 million in 1990 quarter one).

1.2B Sterling Treasury bill tender (3.8)[1]

	91 day bill							
	£ million				£		Per cent per annum	
	Amount offered	Amount applied for	Excess applied for over amount offered	Amount allotted	Lowest price accepted	Increase on previous week	Average rate of discount on allotment	3 Month Treasury Bill Yield on allotment
1987 Average	181	829	648	181	..	..	9.25	9.47
1988 of	128	616	487	128	..	..	9.89	10.15
1989 weekly	332	987	680	307	..	..	13.29	13.75
1990 tenders	413	1 774	1 366	407	..	..	14.09	14.61
1991	360	1 363	1 003	360	..	..	10.83	11.14
1992	261	1 080	819	261	..	..	8.58	8.78
1993	140	551	412	140	..	..	5.24	5.31
1994	375	1 501	1 124	375	..	..	5.17	5.24
1994 September 2	500	1901	1401	500	98.66	-0.01	5.3747	5.4314
September 9	500	2906	2406	500	98.73	0.07	5.0940	5.1595
September 16	500	1600	1101	500	98.63	-0.10	5.4979	5.5743
September 23	500	1491	991	500	98.63	0.00	5.5070	5.5837
September 30	500	1740	1240	500	98.63	0.00	5.4710	5.5467
October 7	500	2030	1530	500	98.63	0.00	5.4951	5.5713
October 14	500	2550	2050	500	98.65	0.02	5.4214	5.4957
October 21	500	2642	2142	500	98.65	0.00	5.4349	5.5096
October 28	500	2158	1658	500	98.65	0.00	5.4342	5.5088
November 4	350	1842	1492	350	98.61	-0.04	5.5304	5.6077
November 11	350	1310	960	350	98.59	-0.02	5.6466	5.7272
November 18	350	1358	1008	350	98.59	0.00	5.6236	5.7036
November 25	350	1216	866	350	98.57	-0.02	5.7182	5.8009
December 2	350	2057	1707	350	98.54	-0.03	5.8560	5.9428
December 9	350	1450	1100	350	98.53	-0.01	5.9056	5.9939
December 16	350	1415	1065	350	98.55	0.02	5.8351	5.9212
December 23	350	1592	1242	350	98.55	0.00	5.6236	5.9208
December 30	350	1505	1155	350	98.53	-0.02	5.9162	6.0048
1995 January 6	350	1510	1160	350	98.52	-0.01	5.9033	5.9915
January 13	500	2250	1750	500	98.55	0.03	5.8155	5.9011
January 20	500	2758	2258	500	98.54	-0.01	5.8761	5.9635
January 27	500	2930	2430	500	98.47	-0.07	6.1071	6.2016
February 3	500	2623	2123	500	98.44	-0.03	6.1694	6.2658
February 10	500	2160	1660	500	98.48	0.04	6.1168	6.2115
February 17	700	3299	2599	700	98.46	-0.02	6.1553	6.2513
February 24	700	3351	2651	700	98.46	0.00	6.1884	6.2854
March 3	700	2448	1748	700	98.47	0.01	6.1282	6.2233
March 10	700	2479	1779	700	98.46	-0.01	6.0752	6.1686
March 17	700	2246	1546	700	98.50	0.04	6.0311	6.1232
March 24	700	2900	2200	700	98.48	-0.02	6.0805	6.1741
March 31	900	3029	2129	900	98.48	0.0	6.1134	6.2080
April 7	900	3834	2934	900	98.47	-0.01	6.1348	6.2301
April 13	900	3589	2689	900	98.46	-0.01	6.1687	6.2650
April 21	900	3331	2431	900	98.43	-0.03	6.2810	6.3810
April 28	1100	4514	3414	1100	98.35	-0.08	6.6146	6.7255
May 5	1100	4565	3465	1100	98.45	0.10	6.2097	6.3074
May 12	1100	4704	3604	1100	98.43	-0.02	6.2693	6.3688
May 19	1100	4668	3568	1100	98.43	0.00	6.2324	6.3308
May 26	1100	4463	3363	1100	98.49	0.06	6.0766	6.1701
June 2	1100	2681	1581	1100	98.44	-0.05	6.1801	6.2768
June 9	1300	5554	4254	1300	98.43	-0.01	6.2735	6.3731
June 16	1300	4975	3675	1300	98.41	-0.02	6.3440	6.4459
June 23	1500	6117	4617	1500	98.39	-0.02	6.4433	6.5485
June 30	1500	6105	4605	1500	98.35	-0.04	6.6197	6.7308
July 7	1500	5315	3815	1500	98.34	0.00	6.6052	6.7158
July 14	1500	6285	4785	1500	98.34	0.00	6.6359	6.7475
July 21	1500	6998	5498	1500	98.34	0.00	6.6275	6.7388
July 28	1500	7767	6267	1500	98.37	0.03	6.5992	6.7096

1 No 182 Day Bills have been issued since August 6 1993.

1.2C Transactions in marketable government debt (3.5)

£ million

	Net issues	Net purchases by official holders[1]	Net official sales of index-linked	Net official sales of conventional stocks	Official purchases of index-linked[4]	Gross official sales of index-linked[4]	Analysis by maturity - conventionals (non-index-linked) stock only: Official purchases: Redemptions	Official purchases: Purchase up to 1 year	Official purchases: Purchase resale agreements	Gross official sales: Over 1 and up to 5 years	Gross official sales: Over 5 and up to 15 years	Gross official sales: Over 15 years and undated
	ACOC	ACOP	ACOV	ACOW	BIGP	BCIS	ACOX	ACOY	ACOZ	ACNU	ACNV	ACNW
1990	–8 824	–1 494	–556	–6 778	–406	–150	–6 906	–237	–	39	–218	544
1991	6 384	–2 794	763	8 416	–6	769	–5 245	–200	–	1 226	8 645	3 990
1992	18 480	–2 893	3 159	18 220	–653	3 812	–6 347	–854	–1 834	2 781	11 329	13 144
1993	51 662	–191	7 305	44 548	274	7 031	–4 409	–1 202	–778	5 296	34 826	10 815
1994	22 564	–57	4 964	17 658	1 079	3 885	–7 230	–217	–1 626	2 298	18 666	5 767
1990/91	–4 430	–1 475	–13	–2 944	–	–13	–5 666	–120	–	148	2 045	649
1991/92	8 318	–3 679	629	11 374	–643	1 272	–5 220	–252	–	1 502	9 673	5 671
1992/93	25 285	–2 794	4 845	23 231	–16	4 861	–5 725	–1 543	–1 356	3 531	15 493	12 830
1993/94	48 182	1 324	6 502	40 358	273	6 229	–5 157	–565	–2 442	4 033	32 576	11 913
1994/95	21 570	–2 395	4 613	19 353	1 080	3 533	–7 752	–131	961	3 005	17 977	5 293
1992 Q2	7 484	–2 737	1 478	8 742	–16	1 494	–2 718	–8	–	1 162	4 911	5 395
Q3	3 882	1 321	366	2 195	–	366	–1 966	–652	–2 470	754	2 055	4 474
Q4	5 106	–364	1 492	3 978	–	1 492	–10	–135	636	465	1 572	1 449
1993 Q1	8 813	–1 014	1 509	8 316	–	1 509	–1 031	–748	478	1 150	6 955	1 512
Q2	14 891	–1 256	828	15 319	–6	834	–863	10	–567	2 341	9 395	5 003
Q3	13 977	369	3 107	10 503	–20	3 127	–1 561	–47	–43	1 681	8 454	2 019
Q4	13 981	1 710	1 861	10 410	300	1 561	–954	–417	–646	124	10 022	2 281
1994 Q1	5 333	501	706	4 126	–1	707	–1 779	–111	–1 186	–113	4 705	2 610
Q2	5 026	–1 067	1 970	4 122	1 272	698	–2 692	–124	–	1 931	4 897	110
Q3	4 865	–1 234	798	5 302	–617	1 415	–1 002	–2	774	167	3 191	2 174
Q4	7 340	1 743	1 490	4 108	425	1 065	–1 757	20	–1 214	313	5 873	873
1995 Q1	4 339	–1 837	355	5 821	–	355	–2 301	–25	1 401	594	4 016	2 136
Q2	6 114	–80	906	5 288	–	906	–215	–	728	–28	4 606	197

1.2D Government and government-guaranteed marketable securities (3.6)

		New issues			Redemptions			
		Name of security	Nominal amount[1]	For cash		Name of security	For cash	Net issues for cash[2]
								ACOC
October	2.5%	Index Linked Treasury Stock 2024	150	164	12.5%	Exchequer Stock 1994	2	
	6%	Treasury Stock 1999	350	315				
	8%	Treasury Stock 2013	250	240				
	8.5%	Treasury Stock 2007	200	200				
	8%	Treasury Stock 2009	350	331				
	2.5%	Index Linked Treasury Stock 2013	150	195				
	8%	Treasury Stock 2000	2500	2433				
November	7%	Treasury Stock 2001	350	322	12.5%	Exchequer Stock 1994	7	
	2.5	Index Linked Treasury Stock 2024	100	110	9%	Treasury Loan 1994	1855	
	2.5	index linked Treasury Stock 2016	100	139				
	8%	Treasury Stock 2013	300	292				
	8%	Treasury Stock 2003	300	292				
	8.75%	Treasury Stock 2017	400	411				
	2.5%	Index Linked Treasury Stock 2003	150	244				
	2.5%	Index Linked Treasury Stock 2009	100	153				
	8.5%	Treasury Stock 2005	400	397				
	8%	Treasury Stock 2000	300	296				
	9%	Treasury Stock 2008	300	312				
	9%	Treasury Stock 2012	200	209				
	2.5%	Index Linked Treasury Stock 2001	100	167				
December	8.5%	Treasury Stock 2005	2000	1995	9%	Treasury Loan 1994	13	
Fourth Quarter				**9217**			**1877**	**7340**
1995 January	8%	Treasury Stock 2015	2000	1901	9%	Treasury Loan 1994	22	
					12%	Treasury Stock 1995	2312	
February	2.5%	Index Linked Treasury Stock 2024	100	111	12%	Treasury Stock 1995	14	
		Floating Rate Treasury Stock 1999	600	599				
	2%	Index Linked Treasury Stock 2006	100	170				
	8.5%	Treasury Stock 2005	2000	1969				
March	8%	Treasury Stock 2015	2000	1941	12%	Treasury Stock 1995	4	
First Quarter				**6691**			**2352**	**4339**
April	2.5%	Index Linked Treasury Stock 2003	150	248	12%	Treasury Stock 1995	2	
	2.5%	Index Linked Treasury Stock 2013	150	199				
	2.5%	Index Linked Treasury Stock 2009	150	235				
	2.5%	Index Linked Treasury Stock 2020	150	205				
	8%	Treasury Stock 2000	2000	1984				
May					12%	Treasury Stock 1995	9	
					3%	Exchequer Gas Stock 1990-1995	202	
June	7%	Treasury Stock 2001	300	291	3%	Exchequer Gas Stock 1990 - 1995	3	
	8%	Treasury Stock 2013	300	307				
	2.5%	Index-Linked Treasury Stock 2011	100	170				
	2.5%	Index-Linked Treasury Stock 2024	100	121				
	8.5%	Treasury Stock 2005	2500	2570				
Second Quarter				**6330**			**216**	**6114**
July	8%	Treasury Stock 2015	2500	2416	3%	Exchequer Gas Stock 1990 - 1995	9	
					10.25%	Exchequer Stock 1995	2470	

{ } Number indicates the instalment for partly paid stock.
F Indicates final payment.

Source: HM Treasury

1 In the case of partly paid stock, the full amount on the occasions of the first payment only.
2 From January 1992 the cash amount does not include accrued/rebate interest. see Suplementary Information for further details.

1.2E National Savings (3.9)

£ million

	Total contribution to financing of the CGBR	Timing adjustment	Total contribution to financing of the PSBR	National Savings Certificates: Index-linked Issues: Total	Index-linked Issues: Principal	Index-linked Issues: Index-linking or bonus	Fixed interest Issues: Principal	Fixed interest Issues: Accrued interest	Income Bonds	Pensioners Guaranteed Income Bonds	First Option Bonds
	1	2	3	4	5	6	7	8	9	10	11
Amounts outstanding at end of period											
			ACUA	ACUB	ACUC	ACUD	ACUE	ACUF	ACUJ	DOES	DEMG
1991 Q1			36 614	12 827	4 013	1 500	5 120	2 194	8 980	–	..
Q2			37 185	13 140	4 308	1 548	5 167	2 117	9 126	–	..
Q3			37 930	13 452	4 609	1 532	5 225	2 086	9 307	–	..
Q4			38 520	13 782	4 777	1 516	5 482	2 007	9 438	–	..
1992 Q1			39 759	14 496	5 096	1 455	6 047	1 898	9 615	–	..
Q2			41 251	15 437	5 401	1 528	6 609	1 899	9 868	–	..
Q3			42 510	15 898	5 524	1 482	6 973	1 919	9 950	–	505
Q4			43 539	16 530	5 967	1 470	7 141	1 952	9 896	–	848
1993 Q1			44 147	16 887	6 247	1 345	7 293	2 002	9 900	–	880
Q2			44 807	17 206	6 455	1 372	7 353	2 026	9 936	–	958
Q3			45 409	17 343	6 524	1 268	7 519	2 032	10 159	–	864
Q4			46 560	17 659	6 679	1 204	7 782	1 994	10 565	–	822
1994 Q1			48 330†	17 684†	6 769	1 050†	7 930	1 935	10 848†	895	822
Q2			49 712†	17 892†	6 856	1 110†	7 987	1 939	10 846†	1 511†	838
Q3			50 444	17 942	6 906	1 061	7 995	1 980†	10 953	1 692†	762
Q4			51 157	18 219	6 995	1 079	8 107	2 038†	10 951	1 821	670
1995 Q1			51 843	18 464	7 090†	1 083	8 171†	2 120	10 896	1 927	670†
Q2			52 546	18 869	7 194	1 214	8 241	2 220	10 752	2 023	659
Net transactions											
	-AACE	-AAGB	ACVC	ACVD	ACVE	ACVF	ACVG	ACVH	ACVL	DOET	DEMH
1991	2 229	–22	2 207	975	970	–40	264	–219	580	..	..
1992	5 065†	–46†	5 019	2 748	1 190	–46	1 659	–55	458	..	848
1993	2 898†	234†	3 020†	1 129†	712	–266	641	42†	669	..	–26
1994	4 610	–15	4 597†	560†	316	–125	325	44†	386	1 821	–152
1990/91	1 387	–34	1 354	–61	1 091	74	–760	–466	780	..	..
1991/92	3 136	9	3 145	1 669	1 083	–45	927	–296	635	..	..
1992/93	4 353	34	4 387	2 391	1 151	–110	1 246	104	285	..	880
1993/94	4 112	183	4 183	797	522	–295	637	–67	948	895	–58
1994/95	3 568	–57	3 513	780	321	33	241	185	48	1 032	–152
1992 Q2	1 542	–50	1 492	941	305	73	562	1	253	..	–
Q3	1 200	59	1 259	461	123	–46	364	20	82	..	505
Q4	1 103	–74	1 029	632	443	–12	168	33	–54	..	343
1993 Q1	508	99	607	357	280	–125	152	50	4	..	32
Q2	744	–136†	660	319	208	27	60	24	36	–	78
Q3	586	180	602	137	69	–104	166	6	223	–	–94
Q4	1 060†	91	1 151	316	155	–64	263	–38	406	–	–42
1994 Q1	1 722	48	1 770†	25†	90	–154†	148	–59	283†	895	–
Q2	1 454	–72	1 382†	208†	87	60†	57	4	–2†	616†	16
Q3	713	17	732	50	50	–49	8	41†	107	181†	–76
Q4	721	–8	713	277	89	18	112	58†	–2	129	–92
1995 Q1	680	6	686	245	95†	4	64†	82	–55	106	–†
Q2	734	–31	703	405	104	131	70	100	–144	96	–11
1994 Apr	601†	–4†	597	67†	40	6†	30	–9	43†	244	6
May	440†	–62	378†	39	29	–4	13	1	–50†	249	7
Jun	413	–6	407†	102	18	58	14	12	5	123	3
Jul	265	–11	254	52	19†	18	–	15	25	80	–32†
Aug	264	–4	260	23	20†	–19	8	14	41	61†	–30
Sep	184	32	218	–25	11	–48	–	12	41	40†	–14
Oct	294	–29	265	100	27	20	35	18†	8	44	–28
Nov	268	12	280	121	43	–4	63	19†	13	57	–62
Dec	159	9	168	56	19	2	14	21	–23	28	–2
1995 Jan	290	–9	281	81	25	–9	35	30	–20	39	1
Feb	213	–16	197	98	29	23	16†	30	–29	34	–1
Mar	177	31	208	66	41	–10	13†	22	–6	33	–
Apr	241	–16	225	141	36	44	28	33	–41	26	–9
May	206	1	207	111	33	26	18	34	–51	31	–3
Jun	287	–16	271	153	35	61	24	33	–52	39	1

Note: Column 2 does not include latest revisions.
Column 19 gives the total value of Savings stamps,Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Relationship between columns: 3=1+2;
3=4+9+10+11+12+13+14+15+16+17+18+19;
4=5+6+7+8; 21=3+20.

Sources: HM Treasury; Department for National Savings

1.2E National Savings (3.9)

continued

£ million

	Capital Bonds	Invest-ment Account	Premium Savings Bonds	Children's Bonus Bonds	Yearly Plan	Save as You Earn	Ordinary Account	Products no longer on sale	Other Securities on the National Savings Register	Total administered by the Department for National Savings
	12	13	14	15	16	17	18	19	20	21
Amounts outstanding at end of period										
	ACXI	ACUR	ACUI	ACTG	DOEU	DOEW	ACUX	DOEY	ACUT	ACUV
1991 Q1	695	8 626	2 326	..	515	431	1 474	740	963	37 577
Q2	742	8 696	2 338	..	521	432	1 457	733	977	38 162
Q3	799	8 830	2 365	52	520	429	1 444	732	1 003	38 933
Q4	865	8 877	2 388	91	499	408	1 440	732	1 014	39 534
1992 Q1	1 095	8 935	2 430	135	493	394	1 434	732	1 026	40 785
Q2	1 332	8 961	2 470	164	490	376	1 424	729	1 059	42 310
Q3	1 497	8 953	2 522	189	499	354	1 418	725	1 076	43 586
Q4	1 579	8 918	2 590	210	499	328	1 424	717	1 142	44 681
1993 Q1	1 680	8 920	2 661	234	507	328	1 438	712	1 181	45 328
Q2	1 784	8 922	2 763	254	515	325	1 439	705	1 229	46 036
Q3	1 909	8 980	2 896	277	523	326	1 435	697	1 248	46 657
Q4	2 058	9 159	3 038	303	523	307	1 439	691	1 238	47 802
1994 Q1	2 125†	9 177	3 478	340†	536	295	1 444†	686†	1 199†	49 529
Q2	2 112†	9 222	3 953†	375†	548	298	1 442†	675†	1 245†	50 957
Q3	2 124	9 275	4 331†	401	564†	294	1 439	667	1 307	51 751
Q4	2 157	9 310	4 657	436	568†	272	1 435	661	1 338	52 495
1995 Q1	2 176	9 322†	4 972	474	584	257	1 446	655	1 393	53 236†
Q2	2 232	9 316	5 236	507	609	254	1 444	645	1 431	53 977
Net transactions										
	ACXO	ACVT	ACVK	ACTK	DOEV	DOEX	ACXJ	DOEZ	ACVV	ACVX
1991	244	350	67	91	–15	–23	–55	–7	47	2 254
1992	714	41	202	119	–	–80	–16	–15	128	5 147
1993	479	237	448†	93	24†	–21	15	–26	96†	3 117
1994	99	155	1 619†	133	45†	–35	–4	–30	100†	4 697
1990/91	204	619	–8	..	..	..	–81	..	95	1 449
1991/92	400	309	104	135	–21	–38	–40	–8	63	3 208
1992/93	585	–15	231	99	14	–66	4	–20	155	4 543
1993/94	445	257	817	106	29	–33	6	–26	18	4 201
1994/95	51	145	1 494	134	48	–38	2	–31	194	3 707
1992 Q2	237	26	40	29	–3	–18	–10	–3	33	1 525
Q3	165	–8	52	25	9	–22	–6	–4	17	1 276
Q4	82	–35	68	21	–	–26	6	–8	66	1 095
1993 Q1	101	2	71	24	8	–	14	–5	39	647
Q2	104	2	102	20	8	–3	1	–7	48	708
Q3	125	58	133	23	8	1	–4	–8	19	621
Q4	149	175	142	26	–	–19	4	–6	–10	1 141
1994 Q1	67†	22	440	37†	13	–12	5†	–5†	–39†	1 731
Q2	–13†	45	475†	35†	12	3	–2†	–11†	46†	1 428
Q3	12	53	378†	26	16†	–4	–3	–8	62	794
Q4	33	35	326	35	4†	–22	–4	–6	31	744
1995 Q1	19	12†	315	38	16	–15	11	–6	55	741
Q2	56	–6	264	33	25	–3	–2	–10	38	741
1994 Apr	–8†	36†	192	13	3	4	1†	–4†	13	610
May	–7†	–4†	129	11†	4	2	1†	–3	10†	388
Jun	2	13	154	11†	5	–3	–4	–4	23†	430
Jul	11	–	114	9	5	–4	–3	–3	19	273
Aug	–	30	123†	9	5	2	–2	–2	20	280
Sep	1	23	141†	8	6	–2	2	–3	23	241
Oct	6	18	101	10	2†	5	–	–1	25	290
Nov	12	12	145	15	–†	–24	–7	–2	–17	263
Dec	15	5	80	10	2	–3	3	–3	23	191
1995 Jan	6	60	108	13	5	–9	–1	–2	9	290
Feb	1	–13	90	12	2	–4	10	–3	25	222
Mar	12	–35	117	13	9	–2	2	–1	21	229†
Apr	18	–2	79	11	9	–5	–	–2	18	243†
May	19	–1	86	11	8	–	–1	–3	13	220
Jun	19	–3	99	11	8	2	–1	–5	7	278

Note: Column 2 does not include latest revisions.
Column 19 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationships between columns: 3=1+2;
3=4+9+10+11+12+13+14+15+16+17+18+19;
4=5+6+7+8;
21=3+20.

1.2F National Savings (3.10)

£ million

	Net receipts and gross transactions													
	PSBR financing			National Savings Certificates										
				Fixed interest Issues				Index-linked Issues				Income Bonds	
					Repayments				Repayments				
	Total net transactions	Gross accrued interest	Net receipts	Purchases	Principal	Accrued interest	Accrued interest	Purchases	Principal	Index-linking or bonus	Index-linking or bonus	Purchases	Repayments
	1	2	3	4	5	6	7	8	9	10	11	12	13
	ACVC	ACWB	ACWC	ACWE	DOEH	DOEI	ACWG	ACWD	DOEJ	DOEK	ACWH	ACWN	ACWO
1991	2 207	1 982	225	1 316	1 050	677	1 049	1 355	384	372	332	1 278	698
1992	5 019	1 871	3 148	2 503	844	538	483	1 645	455	403	357	1 314	856
1993	3 020	1 826	1 194	1 710	1 070	557	601	1 475	763	516	248	1 758	1 089
1994	4 597†	1 944	2 653†	1 386	1 061	563	606†	1 176†	860†	512	388	1 504†	1 118†
1991/92	3 145	1 938	1 207	2 120	1 193	739	910	1 501	419	396	352	1 356	721
1992/93	4 387	1 759	2 628	1 894	648	416	521	1 600	448	381	268	1 241	956
1993/94	4 183	1 901	2 282	1 929	1 293	671	604	1 435	913	598	304	1 949	1 001
1994/95	3 513	2 028	1 485	1 084	843	437	622	1 083	761	426	459	1 229	1 181
1991 Q2	571	554	17	346	299	190	280	384	89	90	137	366	220
Q3	745	463	282	283	226	143	230	396	95	87	72	354	173
Q4	590	477	113	571	313	189	292	278	110	103	87	280	149
1992 Q1	1 239	444	795	920	355	217	108	443	125	116	56	356	179
Q2	1 492	555	937	743	183	120	122	411	104	98	170	456	203
Q3	1 259	414	845	509	143	97	116	232	110	95	49	294	212
Q4	1 029	458	571	331	163	104	137	559	116	94	82	208	262
1993 Q1	607	332	275	311	159	95	146	398	118	94	–33	283	279
Q2	660	529	131	332	272	141	165	367	159	110	137	379	343
Q3	602	471	131	459	293	148	154	307	238	155	51	477	254
Q4	1 151	494	657	608	346	173	136	403	248	157	93	619	213
1994 Q1	1 770	407	1 363	530	382	209	149	358	268	176	23	474	191
Q2	1 382†	558†	824	307	250	140	144	293	205†	125	185†	417	419†
Q3	732	448	284†	230	222	112	153	255	205	113	64	375	268
Q4	713	531	182	319	207	102	160†	270†	181	98	116	238†	240
1995 Q1	686	491	195	228†	164	83	165	265	170	90	94	199	254
Q2	703	620	83	190	120	64	164	274	170	87	218	166	310
1993 Oct	436	176	260	178	94	49	45	143	86	55	43	224	77
Nov	410	178	232	288	160	79	45	187	102	66	43	249	72
Dec	305	140	165	142	92	45	46	73	60	36	7	146	64
1994 Jan	390	134	256	121	71	35	50	73	60	37	5	164	66
Feb	830	153	677	187	130	71	50	121	99	65	28	146	65
Mar	550	120	430	222	181	103	49	164	109	74	–10	164	60
Apr	597	178	419	127	97	57	48	112	72	46	52†	156	113
May	378	159	219	98	85	47	48	94	65	39	35	140	190†
Jun	407†	221†	186	82	68	36	48	87	68†	40	98	121	116
Jul	254	182	72†	66	66	36	51	78	59	34	52	125	100
Aug	260	150	110	82	74	37	51	94†	74	41	22	130	89
Sep	218	116	102	82	82	39	51	83	72	38	–10	120	79
Oct	265	183	82	108	73	34	52	90	63	34	54	88	80
Nov	280	176	104	142	79	40	59†	118	75	41	37	89	76
Dec	168	172	–4	69	55	28	49	62	43	23	25	61†	84
1995 Jan	281	149	132	80	45	22	52	80	55	30	21	71	91
Feb	197	187	10	72	56	29	59	86	57	30	53	61	90
Mar	208	155	53	76†	63	32	54	99	58	30	20	67	73
Apr	225	212	13	75	47	24†	57	80	44	23	67	54	95
May	207	182	25	60	42	21	55	80	47	24	50	56	107
Jun	271	226	45	55	31	19	52	114	79	40	101	56	108

Note: Columns 39 and 40 gives the total value of savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationship between columns:
1=2+3;
2=7+11+18+21+24+29+32+35+38+40;
3=4-5-6+8-9-10+12-13+14-15+16-17+19-20+22-23+25-26+27-28+30-31+33-34+36-37-39.

1.2F National Savings (3.10)

continued

£ million

	Pensioners Guaranteed Income Bond		First Option Bonds			Capital Bonds			Investment Account			Premium Savings Bonds	
	Deposits	Withdrawals	Deposits	Withdrawals	Accrued interest	Deposits	Withdrawals	Accrued interest	Deposits	Withdrawals	Accrued interest	Purchases	Repayments
	14	15	16	17	18	19	20	21	22	23	24	25	26
	DOEL	DOEM	DEMI	DEMJ	DEMK	ACXP	ACXQ	ACXR	ACWX	ACWY	ACWZ	ACWL	ACWM
1991	..	..	..	..	..	197	17	64	1 266	1 842	926	227	160
1992	..	..	851	3	–	623	20	111	1 129	1 817	729	354	152
1993	..	..	256	349	67	294	21	206	1 305	1 616	548	620	172
1994	1 854	33	108	299	39	719†	849	229†	1 437	1 809	527	1 878	259†
1991/92	..	..	..	..	..	338	15	77	1 248	1 804	865	258	154
1992/93	..	..	885	5	–	476	22	131	1 107	1 780	658	385	154
1993/94	895	–	247	376	71	567	345	223	1 393	1 677	541	998	181
1994/95	1 089	57	96	288	40	511	678	218	1 393	1 777	529	1 826	332
1991 Q2	..	..	..	..	..	37	4	14	326	499	243	54	42
Q3	..	..	..	..	..	46	5	16	324	407	217	65	38
Q4	..	..	..	..	..	52	3	17	279	429	197	57	34
1992 Q1	..	..	..	..	..	203	3	30	319	469	208	82	40
Q2	..	..	–	–	–	219	6	24	293	463	196	77	37
Q3	..	..	506	1	–	143	6	28	271	456	177	91	39
Q4	..	..	345	2	–	58	5	29	246	429	148	104	36
1993 Q1	..	..	34	2	–	56	5	50	297	432	137	113	42
Q2	–	–	82	4	–	54	5	55	315	448	135	144	42
Q3	–	–	72	207	41	79	6	52	337	414	135	180	47
Q4	–	–	68	136	26	105	5	49	356	322	141	183	41
1994 Q1	895	–	25	29	4	329	329	67	385	493	130	491	51
Q2	618	2	35	26	7	177	247	57†	368	452	129	528	53
Q3	192†	11	29	120	15	127	168	53	365	440	128	449	71†
Q4	149	20	19	124	13	86†	105	52	319	424	140	410	84
1995 Q1	130	24	13	18†	5	121	158	56	341	461	132†	439	124
Q2	124	28	12	29	6	76	83	63	300	438	132	392	128
1993 Oct	..	..	26	37	11	35	2	18	132	121	47	63	14
Nov	..	..	33	96	14	49	1	16	119	137	47	61	15
Dec	..	..	9	3	1	21	2	15	105	64	47	59	12
1994 Jan	71	–	7	3	1	113	119	22	125	93	45	84	15
Feb	488	–	7	3	1	130	131	23	123	179	41	231	17
Mar	336	–	11	23	2	86	79	22	137	221	44	176	19
Apr	244	–	16	13	3	74	103	21	126	133	43	207	15
May	250	1	11	6	2	64	90	19†	121†	168	43	146	17
Jun	124	1	8	7	2	39	54	17	121	151	43	175	21
Jul	82	2	10	49†	7	34	41	18	119	162	43	135	21
Aug	66	5	12	47	5	48	65	17	123	136	43	147	24
Sep	44†	4	7	24	3	45	62	18	123	142	42	167	26†
Oct	49	5	7	40	5	34†	45	17	117	140	41	127	26
Nov	65	8	8	76	6	31	37	18	112	142	42	175	30
Dec	35	7	4	8	2	21	23	17	90	142	57	108	28
1995 Jan	47	8	5	6	2†	40	52	18	117	99	42†	145	37
Feb	40	6	3	5	1	40	56	17	106	164	45	130	40
Mar	43	10	5	7	2	41	50	21	118	198	45	164	47
Apr	36	10	4	15	2	29	40	29	101	147	44	118	39
May	40	9†	3	8	2	23	21†	17	102	148	45	123	37
Jun	48	9	5	6	2	24	22	17	97	143	43	151	52

Note: Columns 39 and 40 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Source: Department for National Savings

Relationship between columns:
1=2+3;
2=7+11+18+21+24+29+32+35+38+40;
3=4-5-6+8-9-10+12-13+14-15+16-17+19-20+22-23+25-26+27-28+30-31+33-34+36-37-39.

1.2F National Savings (3.10)

continued

£ million

	Children's Bonds			Yearly Plan			Save As You Earn			Ordinary Account			Products no longer on sale	
	Deposits	Withdrawals	Accrued interest	Subscriptions	Repayments	Capital uplift and Accrued interest	Subscriptions	Repayments	Accrued interest and index-linking or bonus	Deposits	Withdrawals	Accrued interest	Withdrawals	Accrued interest
	27	28	29	30	31	32	33	34	35	36	37	38	39	40
	ACXX	ACXY	ACXZ	ACYA	DOEN	DOEO	ACXS	DOEP	ACYD	ACWU	ACWV	ACWW	DOEQ	DOER
1991	91	–	–	85	136	36	93	143	27	557	671	59	90	83
1992	114	1	6	104	143	39	87	190	23	589	662	57	81	66
1993	80	1	14	115	122	31	81	118	16	634	666	47	74	48
1994	118	2	17†	114	106	37†	69	122	18	638	683†	40	72	42
1991/92	135	–	–	87	146	38	94	159	27	566	664	58	86	78
1992/93	91	1	9	114	134	34	86	172	20	604	658	58	80	60
1993/94	93	1	14	115	120	34	77	128	18	636	675	45	73	47
1994/95	117	2	19	114	103	37	67	124	19	635	677	43	72	41
1991 Q2	–	–	–	20	21	8	23	31	8	145	171	9	28	21
Q3	52	–	–	22	32	9	22	32	7	144	166	9	22	21
Q4	39	–	–	22	53	10	26	54	7	131	167	32	18	18
1992 Q1	44	–	–	23	40	11	23	42	5	146	160	8	18	18
Q2	29	–	–	24	37	10	22	46	6	145	164	9	21	18
Q3	23	1	3	28	27	8	22	52	8	154	169	9	20	16
Q4	18	–	3	29	39	10	20	50	4	144	169	31	22	14
1993 Q1	21	–	3	33	31	6	22	24	2	161	156	9	17	12
Q2	17	–	3	27	28	9	21	28	4	162	170	9	19	12
Q3	19	–	4	28	28	8	19	23	5	161	174	9	20	12
Q4	23	1	4	27	35	8	19	43	5	150	166	20	18	12
1994 Q1	34	–	3	33	29	9	18	34	4	163	165	7	16	11
Q2	31†	–	4	27	25	10	19	20	4	161	171	8†	21	10†
Q3	22	1	5	28	20	8	17†	25†	4	163	173	6	19	11
Q4	31	1	5†	26	32	10†	15	43	6	151	174†	19	16	10
1995 Q1	33	–	5	33	26	9	16	36	5	160†	159	10	16	10
Q2	28	1	6	35	19	9	15	21	3	159	170	9	20	10
1993 Oct	7	–	1	9	8	2	6	12	2	54	56	3	6	4
Nov	11	–	1	10	16	3	7	24	2	50	58	3	6	4
Dec	5	1	2	8	11	3	6	7	1	46	52	14	6	4
1994 Jan	10	–	1	11	8	2	7	19	2	53	52	2	5	4
Feb	11	–	1	9	11	2	6	5	1	51	51	2	6	4
Mar	13	–	1	13	10	5	5	10	1	59	62	3	5	3
Apr	12	–	1	7	8	4	7	4	1	53	54	2	7	3†
May	10	–	1†	9	8	3	6	5	1	54	56	3†	7	4
Jun	9†	–	2	11	9	3	6	11	2	54	61	3	7	3
Jul	8	–	1	9	7	3	6†	11†	1	52	57	2	7	4
Aug	8	1	2	9	6	2	6	6	2	57	61	2	6	4
Sep	6	–	2	10	7	3	5	8	1	54	55	2	6	3
Oct	9	1†	2	9	10	3	6	4	3	54†	56†	2	5	4
Nov	13	–	2	9	13	4†	5	31	2	51	61	3	5	3
Dec	9	–	1	8	9	3	4	8	1	46	57	14	6	3
1995 Jan	11	–	2	10	8	3	6	17	2	51	55	3	6	4
Feb	10	–	2	9	10	3	5	10	1	52	45	3	6	3
Mar	12	–	1	14	8	3	5	9	2	57	59	4	4	3
Apr	10	1	2	12	6	3	5	11	1†	50	53	3	6†	4
May	9	–	2	12	7†	3	5	6	1	54	58	3	7	4
Jun	9	–	2	11	6	3	5	4	1	55	59	3	7	2

Note: Columns 39 and 40 gives the total value of Savings stamps, Gift tokens, British savings bonds and Deposit Bonds, all of which are no longer on sale.

Relationship between columns:
1=2+3;
2=7+11+18+21+24+29+32+35+38+40;
3=4-5-6+8-9-10+12-13+14-15+16-17+19-20+22-23+25-26+27-28+30-31+33-34+36-37-39.

Source: Department for National Savings

1.2G Tax instruments (3.11)

£ million

	Analysis of issues and surrenders of personal and company certificates:										
	Certificates of tax deposit										
	Issues			Surrenders			Net issues			Items in transit (net)	Net payments to the National Loans Fund
	Personal	Company	Total	Personal	Company	Total	Personal	Company	Total		
	ACRK	ACRL	ACRM	ACRN	ACRO	ACRP	ACRQ	ACRR	ACRS	ACRT	-AACF
1990	177	1 294	1 471	146	1 063	1 209	31	231	262	31	293
1991	154	1 037	1 191	163	1 023	1 186	–9	14	5	–29	–24
1992	136	449	585	154	879	1 033	–18	–430	–448	–	–448
1993	101	416	517	144	551	695	–43	–135	–178	87	–91
1994	75	70	145	109	531	640	–34	–461	–495	–40	–535
1991/92	147	978	1 125	177	922	1 099	–30	56	26	–4	22
1992/93	133	477	610	142	805	947	–9	–328	–337	8	–329
1993/94	89	361	450	133	598	731	–44	–237	–281	29	–252
1994/95	70	22	92	99	479	577	–29	–457	–486	–35	–521
1992 Q3	40	136	176	31	222	253	9	–86	–77	11	–66
Q4	33	119	152	33	254	287	–	–135	–135	–30	–165
1993 Q1	24	119	143	45	166	211	–21	–47	–68	44	–24
Q2	26	75	101	34	115	149	–8	–40	–48	–19	–67
Q3	33	204	237	38	120	158	–5	84	79	–56	23
Q4	18	18	36	27	150	177	–9	–132	–141	118	–23
1994 Q1	12	64	76	34	213	247	–22	–149	–171	–14	–185
Q2	11	2	13	34	80	114	–23	–78	–101	–25	–126
Q3	28	3	31	22	95	117	6	–92	–86	–	–86
Q4	24	1	25	19	143	162	5	–142	–137	–1	–138
1995 Q1	7	16	23	24	161	184	–17	–145	–162	–9	–171
Q2	18	–	18	18	58	76	–	–58	–58	9	–49

Source: Board of Inland Revenue

1.2H Outstanding government and other public sector foreign currency borrowing (10.6)

US $ million

	Official debt						
		By HM Government			By other public sector bodies		
	Total	HMG short and medium term borrowing	IMF	Long-term government borrowing	Public sector borrowing under exchange cover scheme	Uncovered borrowing	Other public sector debt
	1	2	3	4	5	6	7
	AKXA	AKXR	AKXF	AKXG	AKXH	AKXI	AKXJ
1985	14 637	3 179	–	2 540	8 700	218	489
1986	19 325	7 077	–	2 419	9 647	182	375
1987	19 069	6 800	–	2 315	9 806	148	32
1988	15 751	6 094	–	2 220	7 418	19	26
1989	14 035	8 307	–	2 098	3 620	10	19
1990	14 542	9 155	–	1 960	3 420	7	13
1991	17 191	12 266	–	1 821	3 101	3	6
1992	32 982	29 494	–	1 649	1 839	–	–
1993	29 291	26 241	–	1 496	1 554	–	–
1994	28 334	25 681	–	1 338	1 315	–	–
1994 Q1	26 497	23 452	–	1 485	1 560	–	–
Q2	27 104	24 152	–	1 485	1 467	–	–
Q3	28 080	25 203	–	1 492	1 385	–	–
Q4	28 334	25 681	–	1 338	1 315	–	–
1995 Q1	28 801	26 091	–	1 338	1 372	–	–

Source: Bank of England

1.2I Official reserves (10.3)

	£ million								US $ million				
				End of period[1]					End of period[1]				
	Drawings on(+) or additions to(-) official reserves	Revaluations and other changes	Changes in levels (incr. -)	Total	Gold	IMF Special Drawing Rights	Reserve position in the IMF	Convertible currencies	Total	Gold	IMF Special Drawing Rights	Reserve position in the IMF	Convertible currencies
	AIPA	AIPB	AIPC	AIPD	AIPE	AIPF	AIPG	AIPH	AIPI	AIPJ	AIPK	AIPL	AIPM
1988	–2 761	–2 336	–5 097	28 587	3 576	742	937	23 332	51 685	6 466	1 341	1 694	42 184
1989	5 440	–815	4 621	23 966	3 384	698	998	18 886	38 645	5 457	1 125	1 610	30 453
1990	–76	4 105	4 031	19 935	2 713	592	795	15 835	38 464	5 235	1 142	1 534	30 553
1991	–2 679	–1 010	–3 690	23 625	2 698	660	928	19 339	44 126	5 039	1 232	1 733	36 122
1992	1 407	–5 273	–3 869	27 494	3 149	356	1 325	22 664	41 654	4 770	539	2 007	34 338
1993	–698	–849	–1 549	29 043	3 084	195	1 265	24 499	42 926	4 558	289	1 869	36 210
1994	–1 045	2 027	984	28 059	3 397	297	1 212	23 153	43 898	5 314	465	1 896	36 223
1988 Q3	–995	–498	–1 493	29 942	3 836	879	1 022	24 205	50 482	6 468	1 482	1 722	40 810
Q4	–482	1 837	1 355	28 587	3 576	742	937	23 332	51 685	6 466	1 341	1 694	42 184
1989 Q1	502	242	743	27 844	3 241	638	928	23 037	46 931	5 462	1 076	1 564	38 829
Q2	2 134	–2 457	–323	28 167	3 523	854	1 071	22 719	43 665	5 461	1 324	1 660	35 220
Q3	358	1 328	1 684	26 483	3 372	747	991	21 373	42 876	5 459	1 209	1 605	34 603
Q4	2 446	72	2 517	23 966	3 384	698	998	18 886	38 645	5 457	1 125	1 610	30 453
1990 Q1	128	–43	86	23 880	3 189	702	952	19 037	39 295	5 247	1 155	1 567	31 326
Q2	–77	1 586	1 510	22 370	3 007	627	865	17 871	39 014	5 244	1 093	1 509	31 168
Q3	–433	1 921	1 488	20 882	2 801	588	796	16 697	39 060	5 239	1 101	1 488	31 232
Q4	306	641	947	19 935	2 713	592	795	15 835	38 464	5 235	1 142	1 534	30 553
1991 Q1	–2 146	–2 226	–4 372	24 307	2 899	799	928	19 681	42 258	5 041	1 389	1 613	34 215
Q2	–846	–2 145	–2 991	27 298	3 110	808	1 070	22 310	44 264	5 043	1 310	1 735	36 176
Q3	137	1 688	1 824	25 474	2 880	711	967	20 916	44 593	5 041	1 244	1 694	36 614
Q4	176	1 673	1 849	23 625	2 698	660	928	19 339	44 126	5 039	1 232	1 733	36 122
1992 Q1	–314	–2 013	–2 327	25 952	2 753	755	1 000	21 444	45 027	4 777	1 309	1 735	37 206
Q2	–329	2 268	1 938	24 014	2 516	655	921	19 922	45 700	4 788	1 247	1 752	37 913
Q3	1 658	–1 659	–2	24 016	2 689	657	975	19 695	42 677	4 779	1 167	1 733	34 998
Q4	392	–3 869	–3 478	27 494	3 149	356	1 325	22 664	41 654	4 770	539	2 007	34 338
1993 Q1	463	–123	341	27 153	3 020	326	1 320	22 487	40 898	4 548	491	1 989	33 870
Q2	–748	–19	–769	27 922	3 038	206	1 289	23 389	41 897	4 558	309	1 934	35 096
Q3	–535	–272	–808	28 730	3 042	259	1 279	24 150	43 044	4 558	388	1 916	36 182
Q4	122	–435	–313	29 043	3 084	195	1 265	24 499	42 926	4 558	289	1 869	36 210
1994 Q1	–281	415	135	28 908	3 580	243	1 288	23 797	42 915	5 315	361	1 912	35 327
Q2	–286	1 088	802	28 106	3 444	217	1 190	23 255	43 374	5 315	335	1 837	35 887
Q3	–202	742	541	27 565	3 369	264	1 192	22 740	43 476	5 314	417	1 880	35 865
Q4	–276	–218	–494	28 059	3 397	297	1 212	23 153	43 898	5 314	465	1 896	36 223
1995 Q1	827	–1 098	–271	28 330	3 221	211	1 332	23 566	46 122	5 244	344	2 169	38 365
Q2	..	–440	–990	29 320	..	..	..	..	46 643	..	..	..	..
1994 Jun				28 106					43 374				
Jul				28 359					43 582				
Aug				28 319					43 541				
Sep				27 565					43 476				
Oct				26 967					43 972				
Nov				28 111					44 003				
Dec				28 059					43 898				
1995 Jan				26 956					42 779				
Feb				27 045					42 750				
Mar				28 330					46 122				
Apr				28 871					46 473				
May				29 329					46 625				
Jun				29 320					46 643				

1 Amounts outstanding are revalued at end-March each year.

Source: Bank of England

1.2J International Monetary Fund (10.7)

£ million

	UK transactions and position with the IMF				
	Transactions affecting IMF holdings of sterling[1]				
	Reserve tranche: Net drawings by other countries	Maintenance of value payments	Total change in IMF holdings of sterling	IMF holdings of sterling at end of period	Reserve tranche: position at end of period
	AIVB	AIVF	AIVI	AIVJ	AIVL
1990	52	147	199	3 711	872
1991	–22	–60	–82	3 835	929
1992	89	–48	869	5 498	1 296
1993	103	633	103	5 646	1 210
1994	–3	226	–3	5 676	1 254
1990 Q2	34	147	181	3 915	900
Q3	12	–	12	3 774	853
Q4	–26	–	–26	3 711	872
1991 Q1	–18	–	–18	3 678	887
Q2	–71	–60	–131	3 860	1 020
Q3	25	–	25	3 862	989
Q4	42	–	42	3 835	929
1992 Q1	–22	–	–22	3 918	977
Q2	13	–48	–35	3 824	936
Q3	3	–	3	3 747	914
Q4	95	–	923	5 498	1 296
1993 Q1	18	–	18	5 809	1 347
Q2	37	633	37	5 548	1 241
Q3	12	–	12	5 632	1 246
Q4	36	–	36	5 646	1 210
1994 Q1	–21	–	–21	5 722	1 251
Q2	51	226	51	5 735	1 192
Q3	–29	–	–29	5 741	1 229
Q4	–4	–	–4	5 676	1 254
1995 Q1	–79	–	–79	5 734	1 367
Q2	–47	202	–47	5 818	1 445[†]
1993 Aug	–	–	–	5 632	1 246
Sep	–	–	–	5 632	1 246
Oct	7	–	7	5 711	1 255
Nov	6	–	6	5 708	1 251
Dec	23	–	23	5 646	1 210
1994 Jan	–	–	–	5 646	1 210
Feb	–10	–	–10	5 768	1 248
Mar	–11	–	–11	5 722	1 251
Apr	19	–	19	5 781	1 241
May	19	226	19	5 749	1 211
Jun	13	–	13	5 735	1 192
Jul	–	–	–	5 735	1 192
Aug	–	–	–	5 735	1 192
Sep	–29	–	–29	5 741	1 229
Oct	–	–	–	5 741	1 229
Nov	29	–	29	5 599	1 163
Dec	–33	–	–33	5 676	1 254
1995 Jan	19	–	19	5 707	1 238
Feb	–82	–	–82	5 676	1 333
Mar	–16	–	–16	5 734	1 367
Apr	–54	–	–54	5 816	1 453
May	–1	202	–1	5 819	1 455
Jun	8	–	8	5 818	1 445[†]
Jul	–59	–	–59	5 779	1 518

Source: Bank of England

1 Increase in IMF holdings of sterling+/decrease-.
2 Includes £828m increase in IMF quota.

1.3A Borrowing by local authorities (4.4)

£ million

	Other borrowing					Transactions in assets				
			Other longer-term debt					Other public sector debt		
	Direct borrowing from central government	Total	Marketable debt	Other long-term	Temporary debt	Total	Bank deposits and short-term assets	Central government	Public corporations	Borrowing requirement
	1	2	3	4	5	6	7	8	9	10
	ABEC	-ABED	ADGI	ADGJ	-AAEF	EYJQ	AMIO	ABEE	AAEJ	ABEG
1990	762	344	–123	–393	860	–2 582	–2 492	–17	–73	3 688†
1991	1 230	–389	–6	95	–478	–1 047	–1 042	–6	1	1 888
1992	–5 818	1 262	4	1 548	–290	965	963	–3	5	–5 521
1993	–1 540	1 293	7	1 782	–496	2 628	2 585	40	3	–2 875
1994	–845	990	288	383	319	–20	–73	39	14	167
1990/91	1 472	650	–13	–267	930	–1 210	–1 167	–33	–10	3 332
1991/92	639	–69	–3	327	–393	–1 020	–1 042	19	3	1 590
1992/93	–7 267	1 979	10	2 201	–232	447	473	–12	–14	–5 735
1993/94	–655	888	119	1 348	–579	3 014	2 913	43	58	–2 781
1994/95	–391	45	173	–138	10	730	771	25	–66	–1 078
1990 Q3	254	–20	–7	–64	51	213	240	–8	–19	21†
Q4	38	199	–	–9	208	–171	–113	–8	–50	408
1991 Q1	1 333	–155	–6	–49	–100	–197	–191	–15	9	1 375
Q2	–31	–106	–	20	–126	–471	–482	13	–2	334
Q3	–340	47	–	48	–1	–483	–471	–5	–7	190
Q4	268	–175	–	76	–251	104	102	1	1	–11
1992 Q1	742	165	–3	183	–15	–170	–191	10	11	1 077
Q2	–450	360	–	139	221	–109	–92	–14	–3	19
Q3	10	–180	–	296	–476	823	831	–	–8	–993
Q4	–6 120	917	7	930	–20	421	415	1	5	–5 624
1993 Q1	–707	882	3	836	43	–688	–681	1	–8	863
Q2	–868	861	1	577	283	56	52	–4	8	–63
Q3	125	–37	2	190	–229	1 292	1 280	–4	16	–1 204
Q4	–90	–413	1	179	–593	1 968	1 934	47	–13	–2 471
1994 Q1	178	477	115	402	–40	–302	–353	4	47	957
Q2	–648	545	5	36	504	–307	–291	–	–16	204
Q3	–480	59	168	76	–185	574	454	128	–8	–993
Q4	105	–91	–	–131	40	15	117	–93	–9	–1
1995 Q1	632	–468	–	–119	–349	448	491	–10	–33	–288
Q2	380	595	16	49	530	311	324	–7	–6	667
1993 Jun	–260	–119	2	247	–368	200	198	–3	5	–579†
Jul	177	68	1	155	–88	193	167	3	23	52
Aug	–49	–195	1	–68	–128	706	766	–14	–46	–950
Sep	–3	90	–	103	–13	393	347	7	39	–306
Oct	–157	–177	–	9	–186	307	339	1	–33	–641
Nov	63	–105	–	63	–168	1 244	1 179	51	14	–1 286
Dec	4	–131	1	107	–239	417	416	–5	6	–544
1994 Jan	229	156	70	96	–10	812	823	–9	–2	–427
Feb	–42	148	38	244	–134	569	566	10	–7	–463
Mar	–9	173†	7	62†	104	–1 683	–1 742	3	56	1 847
Apr	–270	692†	8	63†	621	–592	–524	–6	–62	1 014
May	–133	–180	–2	–44	–134	326	283	9	34	–639
Jun	–245	33	–1	17	17	–41	–50	–3	12	–171
Jul	25	2	108	–23	–83	51	63	–	–12	–23
Aug	–205	–8	60	145	–213	276	111	129	36	–488
Sep	–300	65	–	–46	111	247†	280†	–1	–32	–482
Oct	–60	24	–	–131	155†	2†	98†	–96	–	–38
Nov	–214	–76	–	19	–95†	37	47	1	–11	–327
Dec	379	–39	–	–19	–20	–24	–28	2	2	364
1995 Jan	–146	–104	–	–7	–97	491	507	6	–22	–742
Feb	–13	–289	–	–98	–191	579	570	–2	11	–882
Mar	791	–75	–	–14	–61	–622	–586	–14	–22	1 336
Apr	39	743	16	6	721	–297	–284	–7	–6	1 079
May	–31	–150	–	37	–187	391	390	1	–	–572
Jun	372	2	–	6	–4	217	218	–1	–	160

Relationships between columns: 2=3+4+5; 6=7+8+9; 10=1+2-6

Sources: Department of the Environment; Bank of England; Central Statistical Office

Table 1.3B provides a detailed breakdown of temporary debt.

Table 1.3C provides a detailed breakdown of longer-term debt.

Table 1.3D provides a detailed breakdown of investments.

The relationships between table 1.3A and tables 1.3B, 1.3C and 1.3D are:

column 5 = sum of columns 2 to 10 (table 1.3B)

column 3 = columns 2 to 3 (table 1.3C)
columns 1 + 4 = sum of columns 5 to 14 (table 1.3C)

column 7 = sum of columns 2 to 7 + column 9 + column 12 (table 1.3D)
columns 8 + 9 = column 8 + column 10 + coulmn 11 (table 1.3D)

1.3B Local authority temporary debt (4.6)

£ million

	Total	Revenue bills	Central government	Public corporations	Financial institutions: Banks	Financial institutions: Building societies	Financial institutions: Other financial institutions	Industrial and commercial companies	Personal sector	Other
	1	2	3	4	5	6	7	8	9	10
Amount outstanding at end of period										
	ADHA	ADHB	ADHC	ADHD	ADHF	ADHW	ADHX	ADHI	ADHJ	ADHK
1990/91	2 828	55	814	117	187	420	941	150	90	54
1991/92	2 379	45	554	114	195	419	730	95	103	124
1992/93	2 196	26	195	204	223	654	588	112	125	69
1993/94	1 612	1	300	228	203	182	499	53	95	51
1994/95	1 622	1	426	185	247	137	457	30	85	54
1991 Q3	2 682	27	604	239	182	453	773	184	99	121
Q4	2 429	24	410	242	177	487	722	175	91	101
1992 Q1	2 379	45	554	114	195	419	730	95	103	124
Q2	2 587	65	360	192	174	515	838	179	180	84
Q3	2 176	40	524	171	201	343	579	145	123	50
Q4	2 156	26	309	198	201	615	489	155	114	49
1993 Q1	2 196	26	195	204	223	654	588	112	125	69
Q2	2 493	9	537	145	212	747	536	88	136	83
Q3	2 270	1	478	210	216	586	520	78	122	59
Q4	1 663	1	227	231	183	360	466	55	88	52
1994 Q1	1 612	1	300	228	203	182	499	53	95	51
Q2	2 116	1	534	304	266	245	517	87	82	80
Q3	1 931	5	433	292	298	194	497	84	86	42
Q4	1 971	2	256	322	339	303	501	113	96	39
1995 Q1	1 622	1	426	185	247	137	457	30	85	54
Net borrowing										
	-AAEF	ADHM	ADHN	ADHO	ADHQ	ADHY	ADIB	AAOF	ADHU	ADHV
1990	860	–37	31	83	47	358	199	130	34	18
1991	–478	–20	–86	8	–10	28	–370	–57	–21	50
1992	–290	2	–101	–44	7	128	–233	–20	23	–52
1993	–496	–25	–82	33	–17	–255	–23	–100	–26	3
1994	319	1	29	91	168	–57	35	58	8	–13
1990/91	930	2	215	16	27	320	242	86	13	12
1991/92	–393	–10	–260	–3	64	–1	–211	–55	13	70
1992/93	–232	–19	–359	90	–21	235	–142	17	22	–55
1993/94	–579	–25	105	24	–10	–472	–89	–59	–30	–18
1994/95	10	–	126	–43	42	–45	–42	–23	–10	3
1991 Q3	–1	–30	87	42	18	–80	–128	56	–8	42
Q4	–251	–3	–194	3	–3	34	–51	–9	–8	–20
1992 Q1	–15	21	144	–128	53	–68	8	–80	12	23
Q2	221	20	–194	78	–8	96	108	84	77	–40
Q3	–476	–25	164	–21	–38	–172	–259	–34	–57	–34
Q4	–20	–14	–215	27	–	272	–90	10	–9	–1
1993 Q1	43	–	–114	6	25	39	99	–43	11	20
Q2	283	–17	342	–59	–25	93	–52	–24	11	14
Q3	–229	–8	–59	65	2	–161	–16	–10	–14	–24
Q4	–593	–	–251	21	–19	–226	–54	–23	–34	–7
1994 Q1	–40	–	73	–3	32	–178	33	–2	7	–1
Q2	504	–	234	76	63	63	18	34	–13	29
Q3	–185	4	–101	–12	32	–51	–20	–3	4	–38
Q4	40	–3	–177	30	41	109	4	29	10	–3
1995 Q1	–349	–1	170	–137	–94	–166	–44	–83	–11	15

Source: Department of the Environment

1.3C Local authority longer-term debt (4.7)

£ million

	Marketable debt			Other loans and mortgages										
							Financial institutions							
	Total	Negotiable bonds	Listed securities other than bonds	Total	Public Works Loan Board	Other Central government	Public corporations	Banks[2]	Building societies[2]	Other	Industrial and commercial companies	Personal sector	Direct borrowing from abroad	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amount outstanding at end of period[1]														
	ADKA	ADKB	ADKC	ADKD	ADKE	ADKF	ADKG	ADKH	ADKI	DODN	ADKJ	ADKK	ADKL	ADKN
1990/91	50 890	20	128	50 742	47 898	102	721	537	348	377	16	130	559	54
1991/92	51 864	20	128	51 716	48 532	87	694	869	397	449	18	107	507	56
1992/93	46 712	33	127	46 552	41 274	58	706	2 663	580	506	24	108	593	40
1993/94	47 628	40	239	47 349	40 627	50	717	3 789	621	617	25	113	745	45
1994/95	47 592	45	407	47 140	40 219	67	725	3 920	640	634	28	102	748	57
Net borrowing														
	ADKO	ADKP	ADKQ	ADKR	ADKS	ADKT	ADKU	ADKV	ADMB	ADMC	ADKX	ADKY	ADKZ	ADLA
1990	240	–1	–122	363	811	–49	–3	–286	140	–108	–14	–67	–45	–16
1991	1 314	–	–6	1 320	1 232	–2	–9	116	16	32	–3	–38	–38	14
1992	–4 267	4	–	–4 271	–5 810	–8	22	1 223	142	68	6	–1	80	7
1993	364	7	–	357	–1 527	–13	6	1 499	200	19	3	–3	163	10
1994	–99	8	280	–387	–862	17	14	363	–46	126	–	–11	8	4
1990/91	1 183	–1	–12	1 196	1 517	–45	–2	–155	98	–92	–12	–66	–34	–13
1991/92	961	–3	–	964	634	5	–14	238	69	72	1	–26	–36	21
1992/93	–5 057	10	–	–5 067	–7 258	–9	28	1 802	203	57	5	–1	102	4
1993/94	916	7	112	797	–647	–8	11	1 126	41	111	1	5	152	5
1994/95	–36	5	168	–209	–408	17	8	131	19	17	3	–11	3	12
1992 Q2	–311	–	–	–311	–448	–2	38	88	18	11	1	–	–18	1
Q3	306	–	–	306	10	–	–8	237	9	11	2	10	36	–1
Q4	–5 184	7	–	–5 191	–6 114	–6	–2	784	67	16	1	–2	65	–
1993 Q1	132	3	–	129	–706	–1	–	693	109	19	1	–9	19	4
Q2	–338	1	–	–339	–859	–9	–	413	53	1	–	1	57	4
Q3	367	2	–	365	128	–3	5	159	14	7	–	2	51	2
Q4	203	1	–	202	–90	–	1	234	24	–8	2	3	36	–
1994 Q1	684	3	112	569	174	4	5	320	–50	111	–1	–1	8	–1
Q2	–589	5	–	–594	–649	1	11	50	9	–2	–	–3	–11	–
Q3	–166	–	168	–334	–493	13	–2	100	16	11	1	–3	19	4
Q4	–28	–	–	–28	106	–1	–	–107	–21	6	–	–4	–8	1
1995 Q1	747	–	–	747	628	4	–1	88	15	2	2	–1	3	7
Gross borrowing														
	ADLB	ADLC	ADLD	ADLE	ADLF	ADLG	ADLH	ADLI	ADMD	ADME	ADLK	ADLL	ADLM	ADLN
1993 Q1	2 759	3	–	2 756	1 790	–	2	747	144	34	1	3	28	7
Q2	1 534	3	–	1 531	896	1	–	461	72	17	–	5	74	5
Q3	1 383	2	–	1 381	1 069	–	8	191	24	17	–	7	60	5
Q4	1 148	3	–	1 145	770	–	1	251	51	8	2	6	55	1
1994 Q1	2 228	4	112	2 112	1 534	4	10	397	25	121	–	3	18	–
Q2	835	6	–	829	632	4	17	112	36	7	–	2	18	1
Q3	1 081	–	168	913	680	15	1	139	29	14	1	1	29	4
Q4	1 291	–	–	1 291	1 157	–	9	72	20	17	1	2	11	2
1995 Q1	3 380	–	–	3 380	3 109	5	1	184	43	9	3	2	16	8
Repayments														
	ADLO	ADLP	ADLQ	ADLR	ADLS	ADLT	ADLU	ADLV	ADMF	ADMG	ADLX	ADLY	ADLZ	ADMA
1993 Q1	2 618	–	–	2 618	2 496	1	2	45	35	15	–	12	9	3
Q2	1 872	2	–	1 870	1 755	10	–	48	19	16	–	4	17	1
Q3	1 016	–	–	1 016	941	3	3	32	10	10	–	5	9	3
Q4	945	2	–	943	860	–	–	17	27	16	–	3	19	1
1994 Q1	1 544	1	–	1 543	1 360	–	5	77	75	10	1	4	10	1
Q2	1 424	1	–	1 423	1 281	3	6	62	27	9	–	5	29	1
Q3	1 247	–	–	1 247	1 173	2	3	39	13	3	–	4	10	–
Q4	1 319	–	–	1 319	1 051	1	9	180	41	11	1	6	19	1
1995 Q1	2 633	–	–	2 633	2 481	1	2	96	28	7	1	3	13	1

1 These figures have been rebased on the results of a survey of amounts outstanding at 31 March 1993.

2 From 1989/90 there are discontinuities in series ADKH and ADKI resulting from the reclassification of Abbey National from building society to bank after end of June 1989.

Source: Department of the Environment

1.3D Local authority investments (4.8)

£ million

	Total	Banks		Building societies		Other financial institutions	Externally managed funds[2]	Public Corporations	Industrial and commercial companies	Sterling Treasury bills	British government securities	Other assets	
		Certificates of deposit	Other	Certificates of deposit	Shares and deposits[1]							Short term	Long term
	1	2	3	4	5	6	7	8	9	10	11	12	13
Amounts outstanding at end of period													
	ADNA	ADNB	ADNC	ADNS	ADNT	ADNU	EYJL	ADND	ADNF	ADNG	ADNI	ADNH	ADNJ
1990 Q3	8 386	121	5 422	11	1 594	271	..	67	12	1	96	38	753
Q4	8 189	75	5 218	33	1 769	164	..	17	29	2	87	40	755
1991 Q1	7 948	56	5 108	20	1 756	158	..	26	2	2	72	48	700
Q2	7 527	103	4 400	35	1 933	179	..	24	6	9	78	68	692
Q3	7 022	99	3 622	71	2 152	184	..	17	3	8	74	82	710
Q4	7 161	140	3 138	60	2 723	173	..	18	–	5	78	80	746
1992 Q1	6 983	172	3 288	30	2 406	143	–	29	8	11	82	76	738
Q2	8 063	7	2 926	17	2 776	47	1 886	22	3	–	79	46	255
Q3	8 880	6	3 306	4	3 247	55	1 868	14	1	–	79	52	248
Q4	9 322	5	3 344	4	3 633	42	1 868	19	2	–	80	56	269
1993 Q1	8 687	4	3 467	4	2 866	46	1 857	11	7	7	74	22	322
Q2	8 725	4	3 375	2	2 899	47	1 973	19	1	–	77	24	304
Q3	10 018	4	4 106	–	3 327	55	2 067	35	1	–	73	45	305
Q4	12 009	4	5 098	–	4 050	119	2 222	22	1	13	107	45	328
1994 Q1	11 723	4	4 903	–	3 855	114	2 258	69	4	6	118	48	344
Q2	11 416	4	4 409	–	3 917	98	2 436	53	1	–	124	30	344
Q3	11 983	6	4 535	–	4 229	81	2 475	45	–	123	129	23	337
Q4	12 006	6	4 331	1	4 526	96	2 482	36	1	24	135	23	345
1995 Q1	12 474	2	5 406	1	3 926	71	2 521	3	1	7	142	33	361
Net investment													
	ADNK	ADNL	ADNM	ADNV	ADNW	ADNX	EYJK	AAEJ	ADNP	AAEB	AAEC	ADNQ	ADNR
1990	–2 500	–9	–1 143	33	–620	–626	..	–73	–90	–8	–9	–36	81
1991	–1 053	65	–2 105	27	954	9	..	1	–29	3	–9	40	–9
1992	960	–5	206	–44	721	–36	86	5	4	–5	2	31	–5
1993	2 627	–1	1 754	–4	417	77	354	3	–1	13	27	–11	–1
1994	–3	2	–767	1	476	–23	260	14	–	11	28	–22	17
1990/91	–1 203	5	–973	17	–52	–138	..	–10	–47	–	–33	22	6
1991/92	–979	116	–1 834	10	650	–15	..	3	6	9	10	28	38
1992/93	443	–38	179	–14	271	–2	75	–14	1	–4	–8	1	–4
1993/94	3 036	–	1 436	–4	989	68	401	58	–3	–1	44	26	22
1994/95	751	–2	503	1	71	–43	263	–66	–3	1	24	–15	17
1990 Q3	292	64	334	6	–164	15	..	–19	–10	–1	–7	–5	79
Q4	–169	–46	–176	22	175	–107	..	–50	17	1	–9	2	2
1991 Q1	–252	–19	–121	–13	–13	–6	..	9	–27	–	–15	8	–55
Q2	–479	47	–766	15	177	21	..	–2	4	7	6	20	–8
Q3	–465	–4	–738	36	219	5	..	–7	–3	–1	–4	14	18
Q4	143	41	–480	–11	571	–11	..	1	–3	–3	4	–2	36
1992 Q1	–178	32	150	–30	–317	–30	–	11	8	6	4	–4	–8
Q2	–120	–35	–362	–1	181	–1	104	–3	–3	–11	–3	25	–11
Q3	816	–1	380	–13	471	8	–18	–8	–2	–	–	6	–7
Q4	442	–1	38	–	386	–13	–	5	1	–	1	4	21
1993 Q1	–695	–1	123	–	–767	4	–11	–8	5	7	–6	–34	–7
Q2	38	–	–92	–2	33	1	116	8	–6	–7	3	2	–18
Q3	1 293	–	731	–2	428	8	94	16	–	–	–4	21	1
Q4	1 991	–	992	–	723	64	155	–13	–	13	34	–	23
1994 Q1	–286	–	–195	–	–195	–5	36	47	3	–7	11	3	16
Q2	–307	–	–494	–	62	–16	178	–16	–3	–6	6	–18	–
Q3	567	2	126	–	312	–17	39	–8	–1	123	5	–7	–7
Q4	23	–	–204	1	297	15	7	–9	1	–99	6	–	8
1995 Q1	468	–4	1 075	–	–600	–25	39	–33	–	–17	7	10	16

There are two changes of definition between Q1 and Q2 1992 which result in a discontinuity in the amounts outstanding between the two quarters.

1 Building society shares and deposits (column 5) now includes both longer and short-term deposits. Up to Q1 1992 only short-term deposits were included.

2 A new category of externally managed funds has been included. Up to Q1 1992 some of these investments were included under other headings.

Sources: Department of the Environment; Bank of England

1.4A Borrowing by public corporations

£ million

	Borrowing from other sources					Transactions in assets							
								Other public sector debt					
								Central government					
	Direct borrowing from central government	Total	Local authorities	Banks	Other borrowing[1]	Total	Bank deposits & short term assets	Local authorities	National savings timing adjustment	Notes and coin	Other debt[2]	Borrowing requirement
	1	2	3	4	5	6	7	8	9	10	11	12
	ABEI	-ABEJ	AAEJ	EYJR	EYJS	EYJT	EYJU	EYJV	AAGB	AAIA	EYJW	ABEM
1990	–4 300	–104	–73	70	–101	553	129	80	–25	229	140	–4 957†
1991	–112	38	1	10	27	740	654	–1	22	–111	176	–814
1992	1 302	–483	5	–34	–454	390	389	–22	46	–148	125	429
1993	1 044	–79	3	–62	–20	1 731†	471	39	–234†	87	1 368	–766
1994	608	–145†	14	–37	–122†	2 177	927	105	15	122	1 008	–1 714
1990/91	–1 015	11	–10	102	–81	20	227	14	34	17	–272	–1 024
1991/92	551	–187	3	24	–214	–69	170	–17	–9	13	–226	433
1992/93	1 185	–260	–14	–8	–238	1 305	319	118	–34	109	793	–380
1993/94	1 504	–85	58	–123	–20	1 209	753	35	–183	–146	750	210
1994/95	458	–314	–66	–127	–121	2 344	1 110	–35	57	163	1 049	–2 200
1989 Q4	25	–611	7	113	–731	–551	230	–55	–92	84	–718	–35
1990 Q1	–3 719	–89	–54	–36	1	646	539	–52	–47	–89	295	–4 454
Q2	178	112	50	99	–37	161	–393	–6	125	–64	499	129
Q3	–844	–180	–19	–68	–93	–366	–168	71	–38	75	–306	–658†
Q4	85	53	–50	75	28	112	151	67	–65	307	–348	26
1991 Q1	–434	26	9	–4	21	113	637	–118	12	–301	–117	–521
Q2	182	75	–2	71	6	46	–122	78	12	–3	81	211
Q3	130	8	–7	18	–3	322	292	37	–4	57	–60	–184
Q4	10	–71	1	–75	3	259	–153	2	2	136	272	–320
1992 Q1	229	–199	11	10	–220	–696	153	–134	–19	–177	–519	726
Q2	692	–156	–3	–32	–121	605	40	116	50	14	385	–69
Q3	342	–85	–8	27	–104	611	215	–29	–59	58	426	–354
Q4	39	–43	5	–39	–9	–130	–19	25	74	–43	–167	126
1993 Q1	112	24	–8	36	–4	219	83	6	–99	80	149	–83
Q2	621	–40	8	–42	–6	479†	255	–59	136†	–27	174	102
Q3	55	82	16	71	–5	283	104	70	–180	–136	425	–146
Q4	256	–145	–13	–127	–5	750	29	22	–91	170	620	–639
1994 Q1	572	18	47	–25	–4	–303	365	2	–48	–153	–469	893
Q2	–84	–91	–16	–35	–40	757	239	87	72	11	348	–932
Q3	54	–154	–8	–83	–63	497	–3	–14	–17	90	441	–597
Q4	66	82†	–9	106	–15†	1 226	326	30	8	174	688	–1 078
1995 Q1	422	–151	–33	–115	–3	–136	548†	–138†	–6	–112	–428	407
Q2	125	21	–6	52	–25	491	36	66	31	–33	391	–345
1993 Jul	180	62	23	39	–	–147†	–70	4	–154†	–126	199	389†
Aug	–217	24	–46	74	–4	399	144	33	–27	120	129	–592
Sep	92	–4	39	–42	–1	31	30	33	1	–130	97	57
Oct	133	–180	–33	–144	–3	128	–171	–6	–45	55	295	–175
Nov	97	124	14	111	–1	389	106	–23	33	33	240	–168
Dec	26	–89	6	–94	–1	233	94	51	–79	82	85	–296
1994 Jan	–23	–58	–2	–55	–1	357	378	–35	–29	–17	60	–438
Feb	35	105	–7	114	–2	233	–71	–14	–4	–28	350	–93
Mar	560	–29	56	–84	–1	–893	58	51	–15	–108	–879	1 424
Apr	–83	–87†	–62	–19	–6†	175	–8	49	4	51	79	–345
May	193	–26	34	–58	–2	175	1	9	62	116	–13	–8
Jun	–194	22	12	42	–32	407	246	29	6	–156	282	–579
Jul	57	–44	–12	–32	–	249	95	4	11	54	85	–236
Aug	–45	56	36	24	–4	356	–78	–13	4	144	299	–345
Sep	42	–166	–32	–75	–59	–108	–20	–5	–32	–108	57	–16
Oct	13	–33	–	–26	–7	433	147†	–18	29	45	230	–453
Nov	18	13	–11	28	–4	658	42	30	–12	84	514	–627
Dec	35	102	2	104	–4	135	137	18	–9	45	–56	2
1995 Jan	–111	–106	–22	–83	–1	242	158	–33†	9	–98	206	–459
Feb	99	–26	11	–35	–2	571	108	–14	16	–6	467	–498
Mar	434	–19	–22	3	–	–949	282	–91	–31	–8	–1 101	1 364
Apr	138†	9	–6	33	–18	687	47	140	16	171	313	–540
May	13	–121	–	–118	–3	–202	–84	–31	–1	–44†	–42	94
Jun	–26	133	–	137	–4	6	73	–43	16	–160	120	101

Relationships between columns: 2=3+4+5; 6=7+8+9+10+11; 12=1+2-6

1 Includes foreign currency borrowing from overseas.
2 Includes Gilts, Treasury Bills and deposits with the National Loans Fund.

Chapter 2
Central government revenue and expenditure

In this chapter, details are given of the monthly receipts and expenditures leading to the central government borrowing requirement. The relationship between national accounts data and the public expenditure control total is also spelt out, in table **2.2A**.

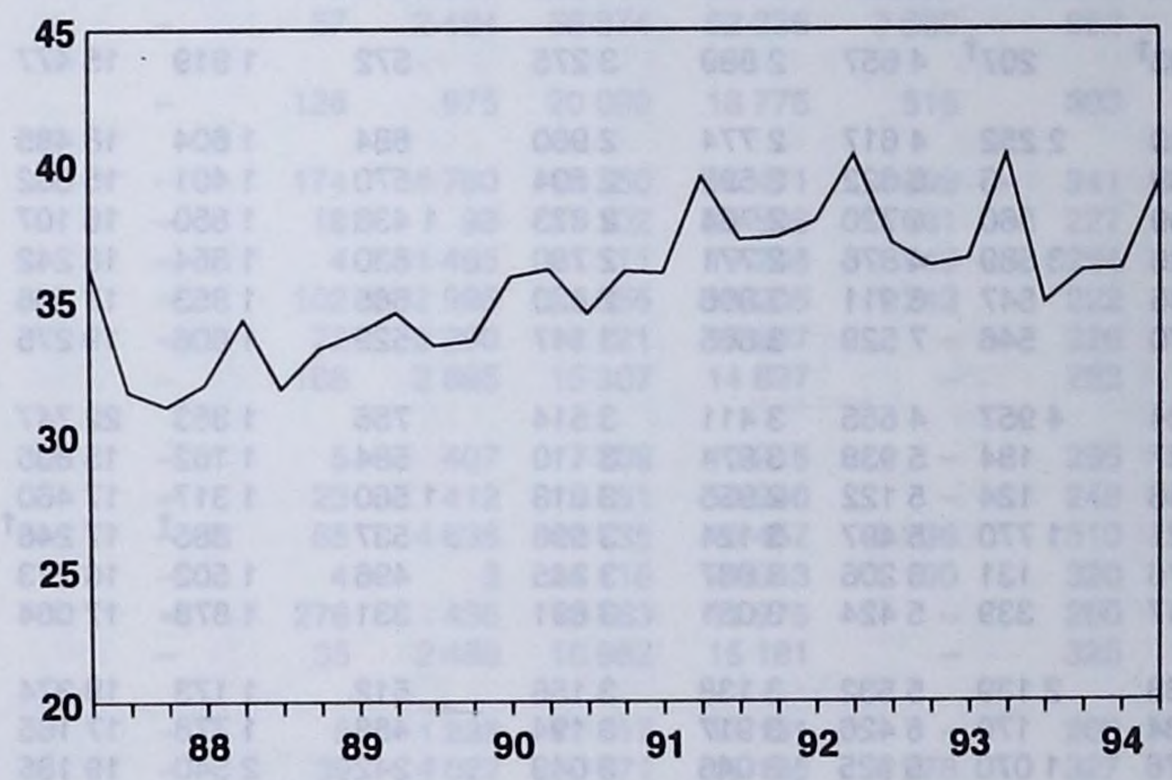
The quarterly accounts of the central government sector, compiled on a national accounts basis, are shown in Part II (tables **10.2A - 10.2C**).

The tables in this chapter present government transactions on a cash basis and in terms of the statutory funds and accounts - principally the Consolidated Fund and the National Loans Fund.

Contents of Chapter 2

2.1A	Central government borrowing on own account (CGBR(O))
2.1B	Central government funds and accounts
2.1C	Inland Revenue duties
2.1D	Customs and Excise duties
2.1E	Departmental Revenue and expenditure on supply
2.1F	Loans from the National Loans Fund
2.1G	Privitisation proceeds
2.2A	Public expenditure control total

Public expenditure control total
Percentage of GDP



Source: Table 2.2A, series ABBX as a percentage of GDP

2.1A Central government borrowing on own account (CGBR(O)) (not seasonally adjusted) (3.12)

£ million

	Cash receipts									Cash outlays				
	Inland Revenue			Customs and Excise										
	Total paid over[1,7]	Income tax[2]	Corporation tax[2]	Total paid over[1]	V.A.T[3]	Social security contributions[4]	Interest and dividends	Other receipts[5]	Total	Interest payments	Privatisation proceeds	Net departmental outlays[6]	Total	Own account borrowing (CGBR(O))
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	ACAB	ACCB	ACCD	ACAC	ACDB	ABIA	ABIB	ABIC	ABID	ABIE	ABIF	ABIG	ABIH	ABEB
1990	81 851	53 739	22 062	54 786	30 542	32 500	9 470	13 173	191 779	16 395	–4 285	178 565	190 675	–1 104
1991	80 824	57 417	19 346	59 166	33 737	34 311	9 480	15 269	199 050	15 073	–8 627	199 191	205 637	6 587
1992	77 282	57 570	16 184	64 385	37 724	35 045	9 142	16 165	202 019	15 959	–7 254	227 070	235 775	33 756
1993	76 406	57 367	15 286	66 106	37 772	36 502	9 264	18 342	206 620	17 705	–5 379	240 549	252 875	46 255†
1994	84 891	61 881	17 653†	71 342	41 492	39 834†	7 919	18 117†	222 103†	20 856	–6 459	246 365	260 762	38 659
1990/91	82 322	55 287	21 495	55 337	31 006	33 013	9 464	14 782	194 917	15 880	–5 345	181 468	192 003	–2 914
1991/92	79 353	57 493	18 263	61 827	35 626	34 391	9 815	16 087	201 473	15 364	–7 923	205 766	213 207	11 734
1992/93	76 292	56 797	15 783	63 398	37 340	35 420	9 024	16 784	200 918	16 672	–8 184	234 827	243 315	42 397
1993/94	77 289	58 442	14 887	66 885	38 865	36 985	9 314	18 698	209 171	18 819	–5 430	243 883	257 272	48 101
1994/95	87 255	63 026	19 390	72 510	41 817	40 651	7 796	17 332	225 544	21 352	–6 433	248 914	263 833	38 289
1990 Q3	19 259	13 992	3 947	13 801	7 559	7 951	2 333	4 100	47 444	4 415	–1 738	44 800	47 477	33
Q4	21 633	12 995	6 922	14 923	8 170	7 393	2 256	4 714	50 918	3 541	–1 944	45 555	47 152	–3 766
1991 Q1	25 002	16 220	7 148	13 162	7 757†	9 304	2 632	2 039	52 139	4 278	–1 681	46 131	48 728	–3 411
Q2	16 755	13 206	3 031	14 029	8 124	8 727	2 216	4 418	46 145	3 413	–2 255	51 509	52 667	6 522
Q3	18 605	14 400	3 209	15 155	8 355	8 354	2 565	4 522	49 201	4 077	–1 427	50 189	52 839	3 638
Q4	20 462	13 582	5 958	16 820	9 516	7 926	2 067	4 290	51 565	3 305	–3 264	51 362	51 403	–162
1992 Q1	23 531	16 305	6 065	15 823	9 631	9 384	2 967	2 857	54 562	4 569	–977	52 706	56 298	1 736
Q2	16 115	13 380	2 224	14 737	8 459	9 430	1 947	3 766	45 995	3 247	–1 815	55 102	56 534	10 539
Q3	18 019	14 457	2 686	15 722	8 879	8 205	2 422	4 461	48 829	4 658	–3 121	56 375	57 912	9 083
Q4	19 617	13 428	5 209	18 103	10 755	8 026	1 806	5 081	52 633	3 485	–1 341	62 887	65 031	12 398
1993 Q1	22 541	15 532	5 664	14 836	9 247	9 759	2 849	3 476	53 461	5 282	–1 907	60 463	63 838	10 377†
Q2	15 851	13 136	2 131	15 995	8 957	9 849	1 899	4 688	48 282	3 205	–1 568	59 801	61 438	13 156
Q3	18 511	14 538	2 809	15 959	9 136	8 137	2 692	4 855	50 154	5 477	–1 919	58 738	62 296	12 142
Q4	19 503	14 161	4 682	19 316	10 432	8 757	1 824	5 323	54 723	3 741	15	61 547	65 303	10 580
1994 Q1	23 424	16 607	5 265	15 615	10 340	10 242	2 899	3 832	56 012	6 396	–1 958	63 797	68 235	12 223
Q2	17 295	14 344	2 240†	17 127	10 062	10 532	1 364	4 265†	50 583†	4 017	–573	59 075	62 519	11 936
Q3	21 129	16 093†	3 379	17 483	10 101	9 399	2 222	5 491	55 724	6 132†	–1 719	61 247	65 660†	9 936
Q4	23 043	14 836	6 773	21 117	10 989	9 661†	1 434	4 529	59 784	4 311	–2 209	62 246	64 348	4 564
1995 Q1	25 788	17 753	6 998	16 783	10 665	11 059	2 776	3 047	59 453	6 892	–1 932	66 346†	71 306	11 853
Q2	19 518	15 819	2 791	18 237	10 598	11 052	1 588	4 716	55 111	4 916	–12	61 255	66 159	11 048
1993 Jun	5 054	4 793†	207†	4 657	2 889	3 275	572	1 919	15 477	586	–210†	19 493	19 869	4 392†
Jul	8 620	6 040	2 252	4 617	2 774	2 960	684	1 604	18 485	1 878	–1 949	19 684	19 613	1 128
Aug	4 465	3 989	–3	6 622	3 598	2 504	570	1 401	15 562	1 699	15	18 694	20 408	4 846
Sep	5 426	4 509	560	4 720	2 764	2 673	1 438	1 850	16 107	1 900	15	20 360	22 275	6 168
Oct	8 092	4 326	3 589	4 876	2 771	2 790	630	1 854	18 242	1 321	29	20 122	21 472	3 230
Nov	4 947	4 065	547	6 911	3 996	2 820	665	1 863	17 206	1 516	–5	20 069	21 580	4 374
Dec	6 464	5 770	546	7 529	3 665	3 147	529	1 606	19 275	904	–9	21 356	22 251	2 976
1994 Jan	12 570	6 824	4 957	4 555	3 411	3 514	755	1 353	22 747	2 238	–4	19 552	21 786	–961
Feb	5 011	4 237	184	5 938	3 974	3 110	584	1 162	15 805	1 995	–722	19 625	20 898	5 093
Mar	5 843	5 546	124	5 122	2 955	3 618	1 560	1 317	17 460	2 163	–1 232	24 620	25 551	8 091
Apr	6 731	4 621	1 770	5 497	3 124	3 596	537	885†	17 246†	1 186	–393	20 018	20 811	3 565
May	4 824	4 176	131	6 206	3 887	3 245	496	1 502	16 273	1 970	1	19 084	21 055	4 782
Jun	5 740	5 547	339	5 424	3 051	3 691	331	1 878	17 064	861	–181	19 973	20 653	3 589
Jul	9 001	6 233	2 139	5 532	3 138	3 156	512	1 173	19 374	2 036†	–381	19 147	20 802†	1 428
Aug	5 299	4 384	170	6 426	3 917	3 194	468	1 778	17 165	1 897	–1 283	20 545	21 159	3 994
Sep	6 829	5 476	1 070	5 525	3 046	3 049	1 242	2 540	19 185	2 199	–55	21 555	23 699	4 514
Oct	9 907	4 161	5 499	5 726	3 472	3 083	442	1 074	20 232	1 360	–1 472	20 280	20 168	–64
Nov	5 616	4 778	680	7 053	4 129	3 266†	568	1 348	17 851	2 022	–1	20 372	22 393	4 542
Dec	7 520	5 897	594	8 338	3 388	3 312	424	2 107	21 701	929	–736	21 594	21 787	86
1995 Jan	13 956	7 417	6 059	5 341	3 951	3 893	680	1 128	24 998	2 462	–84	20 658†	23 036	–1 962
Feb	5 434	4 525	473	6 184	3 904	3 466	518	799	16 401	2 113	2	20 721	22 836	6 435
Mar	6 398	5 811	466	5 258	2 810†	3 700	1 578	1 120	18 054	2 317	–1 850	24 967	25 434	7 380
Apr	7 817	5 417	2 207	5 714	3 654	3 701	565	990	18 787	1 282	–23	20 686	21 945	3 158
May	5 322	5 005	244	6 656	3 842	3 621	570	1 846	18 015	2 021	10	20 608	22 639	4 624
Jun	6 379	5 397	340	5 867	3 102	3 730	453	1 880	18 309	1 613	1	19 961	21 575	3 266

Relationships between columns 1+4+6+7+8=9; 10+11+12=13; 13-9=14

1 Net tax receipts by the Consolidated Fund.
2 Net receipts by the Board of Inland Revenue.
3 Net receipts by HM Customs and Excise.
4 Excluding Northern Ireland contributions.
5 Including some elements of expenditure that are not separately identified.
6 Net of certain receipts, and excluding on-lending to local authorities and public corporations.
7 These figures differs from those in table 2.1B in that from April 1991 they exclude changes in the Inland Revenue's Valuation Office agency balance, which is also paid over to the Consolidated Fund.

2.1B Central government funds and accounts: transactions (3.13)

£ million

	Consolidated Fund													
	Revenue							Expenditure						
									Standing services					
	Total	Inland Revenue[1]	Customs and Excise	Vehicle excise duties	National insurance surcharge	Interest and dividends	Other receipts	Total	Supply services	Service of national debt	Northern Ireland	European community etc.	Contingencies Fund	Other expenditure
	ACAA	EYJN	ACAC	ACAD	ACAE	ACAG	ACBC	ACAI	ACAJ	ACAK	ACAL	ACAM	ACAN	ACAO
1990	151 260	81 851	54 786	2 974	1	733	10 915	157 668	138 248	11 069	2 849	4 890	495	117
1991	177 659	81 225	59 166	2 975	1	1 455	32 837	178 459	163 420	8 087	2 974	3 869	–20	129
1992	172 733	77 169	64 385	3 161	–	1 089	26 929	212 433	194 204	10 665	2 925	4 124	250	269
1993	173 418	76 316	66 106	3 534	–	1 046	26 416	222 163	200 631	13 167	2 746	5 712	–250	160
1994	184 400	84 952	71 342	3 784	–	1 025	23 296	223 644	200 101	14 519	3 424	4 924	500	176
1990/91	162 366	82 322	55 337	2 972	1	937	20 797	164 024	145 763	10 024	2 928	4 805	350	154
1991/92	171 477	79 511	61 827	2 946	–	1 107	26 086	184 189	168 704	8 943	2 943	3 324	155	121
1992/93	173 044	76 345	63 398	3 198	–	1 152	28 951	208 253	189 963	10 676	2 631	4 869	–150	269
1993/94	170 061	77 271	66 885	3 752	–	910	21 243	226 553	204 376	13 459	3 091	6 080	–600	148
1994/95	191 275	87 231	72 510	3 806	–	1 022	26 705	233 089	207 467	16 040	4 054	5 258	100	171
1990 Q3	36 026	19 260	13 801	783	–	77	2 105	38 968	34 268	3 235	701	980	–250	34
Q4	39 774	21 632	14 923	668	–	82	2 469	36 711	32 169	1 555	752	1 717	475	43
1991 Q1	54 822	25 002	13 162	787	1	514	15 356	47 355	42 830	2 777	793	973	–75	57
Q2	32 233	16 764	14 029	708	–	80	652	45 135	41 865	1 904	705	910	–275	26
Q3	38 400	18 783	15 155	776	–	348	3 338	44 970	40 435	2 609	772	999	130	26
Q4	52 204	20 676	16 820	704	–	513	13 491	40 999	38 290	797	704	987	200	20
1992 Q1	48 640	23 288	15 823	758	–	166	8 605	53 085	48 114	3 633	762	428	100	49
Q2	35 303	16 145	14 737	770	–	37	3 614	49 900	46 708	1 890	670	1 177	–650	105
Q3	40 343	18 098	15 722	863	–	487	5 173	60 095	53 700	3 390	807	1 358	800	42
Q4	48 447	19 638	18 103	770	–	399	9 537	49 353	45 682	1 752	686	1 161	–	73
1993 Q1	48 951	22 464	14 836	795	–	229	10 627	48 905	43 873	3 644	468	1 173	–300	49
Q2	34 277	15 847	15 995	884	–	261	1 290	58 112	51 124	2 992	795	1 477	1 700	24
Q3	41 956	18 506	15 959	977	–	196	6 318	60 663	55 265	5 288	752	1 517	–2 200	41
Q4	48 234	19 499	19 316	878	–	360	8 181	54 483	50 369	1 243	731	1 545	550	46
1994 Q1	45 594	23 419	15 615	1 013	–	93	5 454	53 295	47 618	3 936	813	1 541	–650	37
Q2	38 490	17 302	17 127	819	–	315	2 927	56 861	53 099	1 180	905	1 341	250	85
Q3	49 247	21 159	17 483	1 084	–	386	9 134	55 589	48 226	4 978	857	1 501	–	27
Q4	51 069	23 072	21 117	868	–	231	5 781	57 899	51 158	4 425	849	541	900	27
1995 Q1	52 469	25 698	16 783	1 035	–	90	8 863	62 740	54 984	5 457	1 443	1 875	–1 050	32
Q2	41 262	19 520	18 237	953	–	57	2 494	58 874	52 236	3 660	962	1 714	275	29
1993 Jun	11 059	5 053	4 657	248	–	126	975	20 099	18 775	516	303	498	–	8
Jul	18 501	8 618	4 617	332	–	174	4 760	18 250	15 471	1 808	241	504	200	25
Aug	11 548	4 464	6 622	351	–	18	93	21 102	20 538	1 631	227	498	–1 800	8
Sep	11 907	5 424	4 720	294	–	4	1 465	21 311	19 256	1 849	284	515	–600	8
Oct	16 397	8 091	4 876	332	–	102	2 996	21 055	18 205	1 243	222	505	850	30
Nov	14 484	4 945	6 911	266	–	72	2 290	18 121	17 267	–	226	520	100	8
Dec	17 353	6 463	7 529	280	–	186	2 895	15 307	14 897	–	283	520	–400	8
1994 Jan	17 772	12 568	4 555	237	–	5	407	17 709	16 215	–	255	1 230	–	8
Feb	11 738	5 010	5 938	355	–	23	412	15 851	14 946	–	248	640	–	17
Mar	16 084	5 841	5 122	421	–	65	4 635	19 735	16 457	3 936	310	–329	–650	12
Apr	12 540	6 768	5 497	268	–	4	3	24 116	21 943	1 180	320	399	250	23
May	12 013	4 795	6 206	300	–	276	436	16 763	15 975	–	260	486	–	42
Jun	13 937	5 739	5 424	251	–	35	2 488	15 982	15 181	–	325	456	–	20
Jul	16 124	9 001	5 532	347	–	5	1 239	17 917	17 131	–	268	508	–	10
Aug	16 186	5 328	6 426	371	–	39	4 022	20 971	15 165	4 978	327	492	–	9
Sep	16 937	6 830	5 525	366	–	342	3 873	16 701	15 930	–	262	501	–	8
Oct	19 756	9 911	5 726	314	–	146	3 658	20 178	16 504	2 509	260	495	400	9
Nov	13 853	5 631	7 053	271	–	15	884	21 126	18 890	1 403	327	498	–	9
Dec	17 460	7 530	8 338	283	–	70	1 239	16 595	15 764	513	262	–452	500	9
1995 Jan	21 874	13 903	5 341	284	–	8	2 338	20 934	17 441	2 151	531	803	–	8
Feb	13 107	5 451	6 184	350	–	72	1 050	19 351	16 482	1 724	405	729	–	11
Mar	17 488	6 344	5 258	401	–	10	5 475	22 455	21 061	1 582	507	343	–1 050	13
Apr	14 206	7 820	5 714	307	–	28	336	21 824	19 674	989	276	602	275	9
May	13 388	5 323	6 656	320	–	6	1 083	19 701	17 041	1 610	381	660	–	10
Jun	13 668	6 377	5 867	326	–	23	1 075	17 349	15 521	1 061	305	452	–	10

1 These figures differ from those in table 2.1A in that they include changes in the Inland Revenue's Valuation office agency balance, which is also paid over to the Consolidated Fund.

Source: HM Treasury

2.1B Central government funds and accounts: transactions (3.13)

continued

£ million

	National Loans Fund								Other central government funds and accounts			
		Receipts			Payments							
	Surplus (+) or deficit (-) of Consolidated Fund	Total receipts	Interest receipts and profits of note issue	Service of the national debt met from Consolidated Fund	Total payments	Service of national debt	Net lending	Borrowing required	Surplus (+) or deficit (-) of National Insurance Fund	Departmental balances and miscellaneous	Northern Ireland central government debt[1]	Central government borrowing requirement
	1	2	3	4	5	6	7	8	9	10	11	12
	ACAP	ACAQ	ACAR	ACAK	ACAU	ACAV	ACAW	ACAX	ACAY	ACAZ	ACBA	ABEA
1990	–6 408	18 165	7 096	11 069	17 209	18 222	–1 013	5 453	–498	10 637	40	–4 642
1991	–802	15 811	7 724	8 087	16 112	16 560	–448	1 101	–1 551	–5 174	–121	7 705
1992	–39 704	17 705	7 042	10 665	11 046	16 648	–5 602	33 043	–5 099	9 007	106	29 240
1993	–48 748	18 735	5 568	13 167	17 380	17 968	–588	47 393	–1 212	2 900	50	45 759
1994	–39 248	20 469	5 951	14 519	19 687	21 224	–1 536	38 464	2 378	–2 277†	61†	38 422†
1990/91	–1 658	17 706	7 682	10 024	18 307	17 680	627	2 259	306	4 414	2	–2 457
1991/92	–12 715	16 692	7 749	8 943	16 449	16 691	–242	12 471	–3 121	2 618	–50	12 924
1992/93	–35 213	17 193	6 519	10 676	10 407	17 194	–6 786	28 426	–6 033	–1 700	156	36 315
1993/94	–56 494	19 260	5 801	13 459	18 973	19 259	–287	56 205	903	6 335	–20	48 950
1994/95	–41 817	21 564	5 524	16 040	20 589	21 564	–975	40 841	2 284	214	15	38 356
1990 Q3	–2 942	5 066	1 831	3 235	4 704	5 064	–360	2 581	–349	3 500	12	–557
Q4	3 063	3 635	2 080	1 555	4 378	3 937	441	–2 319	–1 173	2 500	1	–3 643
1991 Q1	7 467	5 017	2 240	2 777	5 273	4 697	576	–7 212	1 577	–6 284	–7	–2 512
Q2	–12 904	3 698	1 794	1 904	3 572	3 692	–120	12 777	31	6 003	–70	6 673
Q3	–6 571	4 541	1 932	2 609	3 898	4 516	–618	5 928	–974	3 435	–40	3 428
Q4	11 206	2 555	1 758	797	3 369	3 655	–286	–10 392	–2 185	–8 328	–4	116
1992 Q1	–4 446	5 898	2 265	3 633	5 610	4 828	782	4 158	7	1 508	64	2 707
Q2	–14 599	3 418	1 528	1 890	3 222	3 399	–177	14 403	–692	4 330	16	10 781
Q3	–19 753	4 912	1 523	3 390	5 240	4 947	293	20 080	–1 519	12 183	18	9 435
Q4	–906	3 477	1 726	1 752	–3 026	3 474	–6 500	–5 598	–2 895	–9 014	8	6 317
1993 Q1	45	5 386	1 742	3 644	4 971	5 374	–402	–459	–927	–9 199	114	9 782
Q2	–23 835	3 184	192	2 992	4 419	3 167	1 252	25 071	1 137	10 994	–31	12 909
Q3	–18 708	5 626	338	5 288	6 947	5 648	1 299	20 028	–498	8 180	–26	12 322
Q4	–6 250	4 539	3 296	1 243	1 043	3 779	–2 737	2 753	–924	–7 075	–7	10 746
1994 Q1	–7 701	5 911	1 975	3 936	6 564	6 665	–101	8 353	1 188	–5 764	44	12 973
Q2	–18 370	2 289	1 109	1 180	3 320	3 870	–549	19 403	2 636	5 566†	4	11 204†
Q3	–6 346	6 442	1 465	4 978	5 613	6 323	–710	5 516	–619	–3 373	3†	9 510
Q4	–6 831	5 827	1 402	4 425	4 190	4 366	–176	5 192	–827	1 294	10	4 735
1995 Q1	–10 270	7 006	1 548	5 457	7 466	7 005	460	10 730	1 094	–3 273	–2	12 907
Q2	–17 613	4 898	1 239	3 660	5 207	4 898	308	17 921	866	5 428	–74	11 553
1993 Jun	–9 041	516	–	516	722	499	223	9 248	–156	5 123	–17	4 264
Jul	252	1 922	114	1 808	2 415	1 919	496	241	–793	–451	–1	1 485
Aug	–9 554	1 756	125	1 631	1 984	1 775	209	9 782	870	4 329	–3	4 580
Sep	–9 406	1 948	99	1 849	2 548	1 954	594	10 005	–575	4 302	–22	6 257
Oct	–4 658	1 314	71	1 243	1 592	1 309	283	4 935	1 206	522	–1	3 206
Nov	–3 637	2 573	2 573	–	–1 234	1 576	–2 811	–170	–1 156	–3 551	–4	4 534
Dec	2 045	652	652	–	685	894	–209	–2 012	–974	–4 046	–2	3 006
1994 Jan	64	312	312	–	2 543	2 282	261	2 167	2 288	654	21	–755
Feb	–4 113	321	321	–	2 181	2 054	127	5 972	–447	1 347	14	5 086
Mar	–3 652	5 278	1 342	3 936	1 840	2 329	–489	214	–653	–7 765	9	8 642
Apr	–11 576	1 236	56	1 180	1 315	1 210	104	11 655	2 755	5 688†	1	3 212†
May	–4 750	640	640	–	1 476	1 865	–388	5 587	–280	1 025	1	4 842
Jun	–2 044	413	413	–	529	795	–265	2 161	161	–1 147	2	3 150
Jul	–1 794	294	294	–	2 121	2 084	37	3 620	1 063	1 082	35	1 510
Aug	–4 785	5 327	350	4 978	1 903	1 956	–54	1 361	–822	–1 584	–22†	3 744
Sep	233	821	821	–	1 589	2 283	–693	535	–860	–2 871	–10	4 256
Oct	–423	2 824	315	2 509	1 382	1 363	19	–1 020	744	–1 654	–1	–111
Nov	–7 273	2 100	697	1 403	1 650	2 100	–450	6 822	–464	2 952	12	4 346
Dec	865	903	390	513	1 158	903	255	–610	–1 107	–4	–1	500
1995 Jan	940	2 545	393	2 151	2 454	2 544	–91	–1 031	1 523	–334	–	–2 219
Feb	–6 243	2 097	373	1 724	2 320	2 097	223	6 466	–336	280	–1	6 521
Mar	–4 967	2 364	782	1 582	2 692	2 364	328	5 295	–93	–3 219	–1	8 605
Apr	–7 620	1 239	250	989	1 504	1 239	265	7 885	1 372	3 166	–11	3 335
May	–6 313	2 090	480	1 610	2 100	2 090	10	6 323	–349	2 029	–37	4 606
Jun	–3 680	1 569	509	1 061	1 603	1 569	33	3 713	–157	233	–26	3 612

Relationship between columns: 2=3+4; 5=6+7; 8=5-2-1; 12=8-9-10+11

Sources: HM Treasury; Central Statistical Office

1 Excluding borrowing from the National Loans Fund, including borrowing from the European Investment Bank.

2.1C Inland Revenue duties (3.14)

£ million

	Net receipts by Board of Inland Revenue									
	Total[1]	Income tax	Corporation tax[2]	Capital gains tax	Development land tax	Inheritance tax[3]	Stamp duties	Petroleum revenue tax[4]	Payments into Consolidated Fund	Advance corporation tax
	ACCA	ACCB	ACCD	ACCE	ACCF	ACCH	ACCI	ACCJ	ACAB	ACCN
1990	81 711	53 739	22 062	1 892	6	1 315	1 755	941	81 851	7 661
1991	81 068	57 417	19 346	1 359	1	1 263	1 789	–105	80 824	7 794
1992	77 280	57 570	16 184	1 073	1	1 227	1 222	7	77 282	8 432
1993	76 719	57 367	15 286	788	1	1 268	1 636	383	76 406	8 329
1994	84 433	61 881	17 653†	812	1	1 445	1 821	821	84 891	7 699
1990/91	82 464	55 287	21 495	1 852	4	1 262	1 703	860	82 322	7 679
1991/92	79 676	57 493	18 263	1 140	1	1 299	1 697	–216	79 353	7 936
1992/93	76 107	56 797	15 783	982	1	1 211	1 264	69	76 292	8 738
1993/94	77 469	58 442	14 887	710	1	1 333	1 739	359	77 289	7 816
1994/95	87 262	63 026	19 390	923	1	1 411	1 798	713	87 255	8 084
1991 Q2	16 902	13 206	3 031	178	–	326	462	–301	16 755	1 502
Q3	18 572	14 400	3 209	78	–	333	473	79	18 605	1 730
Q4	20 520	13 582	5 958	544	–	313	432	–308	20 462	1 920
1992 Q1	23 682	16 305	6 065	340	1	327	330	314	23 531	2 784
Q2	16 158	13 380	2 224	104	–	305	264	–119	16 115	1 778
Q3	17 861	14 457	2 686	25	–	308	260	126	18 019	1 958
Q4	19 579	13 428	5 209	604	–	286	368	–314	19 617	1 912
1993 Q1	22 509	15 532	5 664	249	1	312	372	376	22 541	3 090
Q2	15 923	13 136	2 131	68	–	309	415	–137	15 851	1 676
Q3	18 338	14 538	2 809	59	–	342	424	168	18 511	2 048
Q4	19 965	14 161	4 682	409	–	315	424	–26	19 503	1 515
1994 Q1	23 243†	16 607	5 265	174	1	367	476	354†	23 424	2 577
Q2	17 632	14 344	2 240†	40†	–	367†	479†	163	17 295	1 659
Q3	20 489	16 093†	3 379	3	–	362	460	192	21 129	1 643
Q4	23 084	14 836	6 773	604	–	343	415	113	23 043	1 817†
1995 Q1	26 057	17 753	6 998	276	1	339	444	245	25 788	2 965
Q2	19 635	15 819	2 791	64	–	372	462	127	19 518	1 846
1993 Oct	8 218	4 326	3 589†	12	–	101	136	54	8 092	1 481
Nov	5 013	4 065	547	93	–	110	150	48	4 947	24
Dec	6 734	5 770	546	303	–	104	138	–127	6 464	10
1994 Jan	12 219	6 824	4 957	111	–	99	159	70	12 570	2 446
Feb	4 775	4 237	184	40	–	118	144	52	5 011	47
Mar	6 248†	5 546	124	23	–	151	172	231	5 843	84
Apr	6 736	4 621	1 770	15†	–	109†	162†	58	6 731	1 497
May	4 644	4 176	131	4	–	130	143	60	4 824	100
Jun	6 252	5 547	339	21	–	127	174	44	5 740	62
Jul	8 684	6 233	2 139	8	–	109	149	46	9 001	1 467
Aug	4 865	4 384	170	–6	–	126	141	49	5 299	91
Sep	6 941	5 476†	1 070	1	–	127	171	97	6 829	85
Oct	9 959	4 161	5 499	9	–	107	140	43	9 907	1 635
Nov	5 919	4 778	680	148	–	121	141	51	5 616	54
Dec	7 206	5 897	594	447	–	114	135	19	7 520	129†
1995 Jan	13 937	7 417	6 059	187	–	95	131	48	13 956	2 772
Feb	5 345	4 525	473	51	–	123	115	57	5 434	94
Mar	6 775	5 811	466	41	–	121	197	139†	6 398	100
Apr	7 963	5 417	2 207	25	–	124	145	45	7 817	1 707
May	5 580	5 005	244	19	–	117	148	47	5 322	77
Jun	6 092	5 397	340	20	–	131	169	35	6 379	62

1 The total is not always equal to the sum of the individual taxes due to rounding
2 Including net advance corporation tax receipts shown separately in the final column.
3 From 18 March 1986 Capital transfer tax became known as Inheritance tax.
4 Including net advance petroleum revenue tax.

Source: Board of Inland Revenue

2.1D Customs and Excise taxes (3.15)

£ million

	Net receipts by HM Customs and Excise																
	Total[1]	Value added tax[1]	Car tax	Insurance premium tax	Hydrocarbon oils	Tobacco	Spirits	Beer	Wine and made wine	Cider and perry	Betting, gaming and lottery	Air passenger duty	Customs duties	Agricultural levies	Shipbuilder's relief	Other	Payments into Consolidated Fund
	ACDA	ACDB	ACDC	ACDO	ACDD	ACDE	ACDF	ACDG	ACDH	ACDI	ACDJ	ACDP	ACDK	ACDL	ACDM	ACDN	ACAC
1990	54 755	30 542	1 511	–	9 467	5 512	1 707	2 226	853	67	1 022	–	1 716	115	–	17	54 786
1991	59 397	33 737	1 260	–	10 558	5 963	1 681	2 282	899	74	1 009	–	1 719	182	10	9	59 166
1992	64 349	37 724	827	–	11 283	6 418	1 677	2 376	968	85	1 056	–	1 748	181	–9	12	64 385
1993	66 037	37 772	31	–	12 500	7 397	1 727	2 230	1 046	100	1 094	–	2 004	167	–33	–	66 106
1994	71 463	41 492	–	1	13 987	7 297	1 709	2 500	1 119	109	1 119	9	1 981	157	–17	–	71 342
1990/91	55 420	31 006	1 464	–	9 628	5 636	1 703	2 229	855	69	1 006	–	1 684	132	–1	10	55 337
1991/92	62 213	35 626	1 240	–	11 003	6 289	1 742	2 325	924	74	1 053	–	1 732	194	–7	16	61 827
1992/93	63 533	37 340	603	–	11 442	6 041	1 661	2 378	981	88	1 025	–	1 801	174	–11	9	63 398
1993/94	66 540	38 865	–4	–	12 742	6 518	1 707	2 282	1 082	101	1 106	–	2 009	160	–29	–	66 885
1994/95	72 581	41 817	–	117	14 253	7 388	1 776	2 534	1 139	112	1 217	84	2 007	157	–20	–	72 510
1991 Q2	14 383	8 124	312	–	2 725	1 314	353	595	212	17	252	–	435	41	–3	6	14 029
Q3	14 940	8 355	302	–	2 769	1 504	365	617	217	20	279	–	443	58	9	3	15 155
Q4	16 882	9 516	367	–	2 787	1 782	694	638	331	22	232	–	459	45	5	4	16 820
1992 Q1	16 008	9 631	259	–	2 722	1 689	330	475	164	15	290	–	395	50	–18	3	15 823
Q2	14 536	8 459	216	–	2 768	1 211	308	607	225	20	262	–	414	39	4	3	14 737
Q3	15 508	8 879	161	–	2 869	1 575	372	646	232	25	253	–	448	44	1	3	15 722
Q4	18 297	10 755	191	–	2 924	1 943	667	648	347	25	251	–	491	48	4	3	18 103
1993 Q1	15 192	9 247	35	–	2 881	1 312	314	477	177	18	259	–	448	43	–20	–	14 836
Q2	15 739	8 957	–2	–	3 016	1 696	365	652	252	25	263	–	479	39	–2	–	15 995
Q3	15 969	9 136	–2	–	3 180	1 690	380	437	258	29	302	–	528	39	–8	–	15 959
Q4	19 137	10 432	–	–	3 423	2 699	668	664	359	28	270	–	549	46	–3	–	19 316
1994 Q1	15 695	10 340	–	–	3 123	433	294	529	213	19	271	–	453	36	–16	–	15 615
Q2	17 388	10 062	–	–	3 537	1 668	388	633	266	28	278	–	492	37	–1	–	17 127
Q3	17 529	10 101	–	–	3 466	1 760	377	680	274	30	289	–	510	41	1	–	17 483
Q4	20 851	10 989	–	1	3 861	3 436	650	658	366	32	281	9	526	43	–1	–	21 117
1995 Q1	16 813†	10 665†	–	116	3 389†	524	361	563	233†	22	369†	75†	479†	36	–19†	–	16 783
Q2	18 367	10 598	–	143	3 889	1 341	347	661	272	33	415	63	570	32	3	–	18 237
1993 Mar	5 110	2 909	–	–	1 041	565	129	165	69	5	84	–	147	11	–16	–	4 965
Apr	5 856	2 701	–1	–	1 019	1 437	133	215	79	7	88	–	166	13	–1	–	5 827
May	5 107	3 367	–1	–	964	74	114	214	87	10	106	–	158	14	1	–	5 511
Jun	4 776	2 889	–	–	1 033	185	118	223	86	8	69	–	155	12	–2	–	4 657
Jul	4 770	2 774	–1	–	1 038	416	125	23	86	10	113	–	180	13	–7	–	4 617
Aug	6 401	3 598	–1	–	1 095	989	128	208	90	10	98	–	173	12	1	–	6 622
Sep	4 798	2 764	–	–	1 047	285	127	206	82	9	91	–	175	14	–2	–	4 720
Oct	4 950	2 771	–	–	1 083	382	136	210	90	9	80	–	179	13	–3	–	4 876
Nov	6 538	3 996	–	–	1 178	497	224	212	121	11	103	–	181	14	1	–	6 911
Dec	7 649	3 665	–	–	1 162	1 820	308	242	148	8	87	–	189	19	–1	–	7 529
1994 Jan	5 157	3 411	–	–	1 009	44	115	235	93	10	86	–	152	15	–13	–	4 555
Feb	5 650	3 974	–	–	1 062	114	68	133	53	3	89	–	149	8	–3	–	5 938
Mar	4 888	2 955	–	–	1 052	275	111	161	67	6	96	–	152	13	–	–	5 122
Apr	5 809	3 124	–	–	1 199	789	126	214	86	10	82	–	169	10	–	–	5 497
May	6 135	3 887	–	–	1 160	383	128	201	87	10	107	–	160	14	–2	–	6 206
Jun	5 444	3 051	–	–	1 178	496	134	218	93	8	89	–	163	13	1	–	5 424
Jul	5 623	3 138	–	–	1 182	574	122	221	94	9	97	–	173	13	–	–	5 532
Aug	6 374	3 917	–	–	1 144	584	121	229	89	11	101	–	162	15	1	–	6 426
Sep	5 532	3 046	–	–	1 140	602	134	230	91	10	91	–	175	13	–	–	5 525
Oct	5 972	3 472	–	–	1 201	565	143	200	93	9	94	–	177	18	–	–	5 726
Nov	6 867	4 129	–	–	1 321	566	214	210	124	12	101	–	180	11	–1	–	7 053
Dec	8 012	3 388	–	1	1 339	2 305	293	248	149	11	86	9	169	14	–	–	8 338
1995 Jan[2]	6 459	3 951	–	18	1 134	386	236	295	109	10	133	24	152	11	–	–	5 341
Feb	5 664	3 904	–	95	1 089	45	51	111	55	5	119	14	163	12	1	–	6 184
Mar	4 690†	2 810†	–	3	1 166†	93	74	157	69†	7	117†	37†	164†	13	–20†	–	5 258
Apr	6 271	3 654	–	17	1 356	504	112	207	89	11	117	3	187	13	1	–	5 714
May	6 277	3 842	–	124	1 223	279	106	209	85	8	168	43	179	7	4	–	6 656
Jun	5 819	3 102	–	2	1 310	558	129	245	98	14	130	17	204	12	–2	–	5 867

1 Includes corrections to monthly figures where errors were discovered after preparation of the accounts.
2 An improvement in accounting practice led to an increase of some £570 million in net VAT receipts accounted for in January 1995.

Source: HM Customs and Excise

2.1E Departmental revenue and expenditure on supply (3.16)

£ million

	Revenue								Expenditure	
	Motor vehicle duties		Oil royalties, licence fees, etc.		Gas levy		Employers' national insurance surcharge			
	Net value of licences issued	Payments into Consolidated Fund	Royalties (net)	Other	Net receipts	Payments into Consolidated Fund	Receipts	Payments into Consolidated Fund	Supply services	Supply expenditure
	ACEA	ACAD	ACEC	ACED	ACEE	ACEG	ACEF	ACAE	ACAJ	ACEI
1990	2 992	2 974	626	29	323	300	–	1	138 248	141 220
1991	2 992	2 975	540	36	284	274	–	1	163 420	163 160
1992	3 155	3 161	566	31	281	314	–	–	194 204	183 660
1993	3 506	3 534	600	35	260	260	–	–	200 631	198 920
1994	3 839	3 784	566†	49	175	175	–	–	200 101	206 360
1990/91	2 965	2 972	606	30	291	291	–	1	145 763	145 430
1991/92	2 954	2 946	556	35	282	282	–	–	168 704	167 670
1992/93	3 306	3 198	554	30	288	288	–	–	189 963	189 960
1993/94	3 655	3 752	608	41	240	240	–	–	204 376	204 000
1994/95	3 836	3 806	250	45	154	154	–	–	207 467	207 110
1990 Q3	764	783	298	6	58	127	–	–	34 268	35 720
Q4	665	668	4	8	23	58	–	–	32 169	35 440
1991 Q1	789	787	304	10	83	106	–	1	42 830	39 050
Q2	736	708	1	13	103	103	–	–	41 865	42 790
Q3	765	776	235	6	65	65	–	–	40 435	40 160
Q4	702	704	–	7	33	–	–	–	38 290	41 160
1992 Q1	751	758	320	9	81	114	–	–	48 114	43 560
Q2	836	770	–	9	89	89	–	–	46 708	44 340
Q3	878	863	246	6	64	64	–	–	53 700	44 820
Q4	690	770	–	7	47	47	–	–	45 682	50 940
1993 Q1	902	795	308	8	88	88	–	–	43 873	49 860
Q2	843	884	2	13	91	91	–	–	51 124	49 480
Q3	970	977	290	5	48	48	–	–	55 265	48 820
Q4	791	878	–	9	33	33	–	–	50 369	50 760
1994 Q1	1 051	1 013	316	14	68	68	–	–	47 618	54 940
Q2	909	819	–2†	17	68	–	–	–	53 099	49 010
Q3	1 059	1 084	252	9	39	68	–	–	48 226	50 770
Q4	820	868	–	9	–	39	–	–	51 158	51 640
1995 Q1	1 048	1 035	–	10	47	47	–	–	54 984	55 690
Q2	925	953	5	20	58	58	–	–	52 236	49 120
1993 Jun	306	248	–	8	–	91	–	–	18 775	15 280
Jul	280	332	–	–	–	–	–	–	15 471	15 090
Aug	319	351	274	–	48	–	–	–	20 538	17 510
Sep	371	294	16	5	–	48	–	–	19 256	16 220
Oct	284	332	–	–	–	–	–	–	18 205	17 760
Nov	302	266	–	4	33	–	–	–	17 267	16 200
Dec	205	280	–	5	–	33	–	–	14 897	16 800
1994 Jan	306	237	–	3	–	–	–	–	16 215	17 250
Feb	355	355	306	1	68	–	–	–	14 946	16 210
Mar	390	421	10	10	–	68	–	–	16 457	21 480
Apr	305	268	2	4	–	–	–	–	21 943	18 640
May	302	300	–	5	–	–	–	–	15 975	14 900
Jun	302	251	–	8	68	–	–	–	15 181	15 470
Jul	261	347	–	2	–	68	–	–	17 131	17 020
Aug	401	371	–	1	–	–	–	–	15 165	16 470
Sep	397	366	252	6	39	–	–	–	15 930	17 280
Oct	299	314	–	1	–	39	–	–	16 504	18 180
Nov	303	271	–	3	–	–	–	–	18 890	16 310
Dec	218	283	–	5	–	–	–	–	15 764	17 150
1995 Jan	307	284	–	3	–	–	–	–	17 441	17 440
Feb	341	350	–	1	47	–	–	–	16 482	16 260
Mar	400	401	–	6	–	47	–	–	21 061	21 990
Apr	251	307	4	5	–	–	–	–	19 674	17 100
May	313	320	–	6	58	–	–	–	17 041	15 900†
Jun	361	326	1	9	–	58	–	–	15 521	16 120

Sources: Central Statistical Office;
Department of Energy;
Department of Transport;
Government Actuary's Department;
HM Treasury;
Paymaster General's Office

2.1F Loans from the National Loans Fund: net lending (3.17)

£ million

	Total	Nationalised industries									New Towns Development Corporation and Commission	Other public corporations	Local authorities	Private sector	Within central government
		Coal	Electricity	Transport	Aviation	Post Office and British Telecom	Steel	Aerospace	Shipbuilding	Regional water authorities					
	ACAW	ACFB	ACFE	ACFF	ACFG	ACFH	ACFI	ACFJ	ACFK	ACFQ	ACFL	ACFM	ACFN	ACFO	ACFP
1990	–1 013	–1 287	–1 210	678	55	–	–	–	–	–	–134	24	934	–11	–62
1991	–448	–132	11	3	44	–	–	–	–	–	–832	–171	1 138	–4	–507
1992	–5 602	–113	–2	739	29	–	–	–	–	–	–144	–263	–5 729	–26	–87
1993	–588	–29	–1	686	54	–	–	–	–	–	–68	10	–1 500	–	265
1994	–1 536	–180	–3	19	107	–	–	–	–	–	–266	37	–989	–2	–259
1990/91	627	–759	–35	734	70	–	–	–	–	–	–765	6	1 520	–10	–134
1991/92	–242	–130	–2	100	55	–	–	–	–	–	–273	–134	655	–3	–513
1992/93	–6 786	–78	–2	884	41	–	–	–	–	–	–132	–220	–7 278	–26	33
1993/94	–287	–180	–2	522	92	–	–	–	–	–	–174	–33	–485	–2	–20
1994/95	–975	–	–2	–310	49	–	–	–	–	–	–121	–43	–539	–	–8
1990 Q2	–30	–	120	19	27	–	–	–	–	–	–61	5	–147	–5	13
Q3	–360	–693	–88	137	17	–	–	–	–	–	–9	22	298	–1	–43
Q4	441	–	–79	544	–7	–	–	–	–	–	–56	21	137	–3	–117
1991 Q1	576	–66	12	34	33	–	–	–	–	–	–639	–42	1 232	–1	13
Q2	–120	–	–	–15	14	–	–	–	–	–	–41	–53	–13	–2	–11
Q3	–618	–	–1	45	–1	–	–	–	–	–	–35	–24	–220	–	–382
Q4	–286	–66	–	–61	–2	–	–	–	–	–	–117	–52	139	–1	–127
1992 Q1	782	–64	–1	131	44	–	–	–	–	–	–80	–5	749	–	7
Q2	–177	–	–	393	–10	–	–	–	–	–	–42	3	–439	–25	–55
Q3	293	–49	–1	207	–5	–	–	–	–	–	–	–12	82	–	71
Q4	–6 500	–	–	8	–	–	–	–	–	–	–22	–249	–6 121	–1	–110
1993 Q1	–402	–29	–1	276	56	–	–	–	–	–	–68	38	–800	–	127
Q2	1 252	–	–	320	–	–	–	–	–	–	–	9	894	–	30
Q3	1 299	–	–	102	–	–	–	–	–	–	–	8	1 064	–	126
Q4	–2 737	–	–	–12	–2	–	–	–	–	–	–	–45	–2 658	–	–18
1994 Q1	–101	–180	–2	112	94	–	–	–	–	–	–174	–5	215	–2	–158
Q2	–549	–	–	105	25	–	–	–	–	–	–	–6	–684	–	10
Q3	–710	–	–1	–132	–12	–	–	–	–	–	–55	20	–544	–	14
Q4	–176	–	–	–66	–	–	–	–	–	–	–37	28	24	–	–125
1995 Q1	460	–	–1	–217	36	–	–	–	–	–	–29	–85	665	–	93
Q2	308	–	–	57	6	–	–	–	–	–	–89	5	374	–	–45
1993 Jun	223	–	–	10	–	–	–	–	–	–	–	3	201	–	10
Jul	496	–	–	82	–	–	–	–	–	–	–	4	394	–	16
Aug	209	–	–	–	–	–	–	–	–	–	–	–	209	–	–
Sep	594	–	–	20	–	–	–	–	–	–	–	4	461	–	110
Oct	283	–	–	123	–	–	–	–	–	–	–	6	154	–	–
Nov	–2 811	–	–	50	–	–	–	–	–	–	–	4	–2 864	–	–
Dec	–209	–	–	–185	–2	–	–	–	–	–	–	–55	52	–	–18
1994 Jan	261	–9	–1	100	30	–	–	–	–	–	–	–1	383	–	–241
Feb	127	–	–	–	–	–	–	–	–	–	–	3	38	–	85
Mar	–489	–171	–1	12	64	–	–	–	–	–	–174	–7	–206	–2	–2
Apr	104	–	–	40	10	–	–	–	–	–	–	–1	55	–	–
May	–388	–	–	109	10	–	–	–	–	–	–	1	–509	–	–
Jun	–265	–	–	–44	5	–	–	–	–	–	–	–6	–230	–	10
Jul	37	–	–	70	10	–	–	–	–	–	–	10	–63	–	10
Aug	–54	–	–1	44	–	–	–	–	–	–	–	15	–61	–	–50
Sep	–693	–	–	–246	–22	–	–	–	–	–	–55	–5	–420	–	54
Oct	19	–	–	77	–	–	–	–	–	–	–25	3	16	–	–53
Nov	–450	–	–	–153	–	–	–	–	–	–	–	3	–228	–	–72
Dec	255	–	–	10	–	–	–	–	–	–	–12	22	236	–	–
1995 Jan	–91	–	–	7	–6	–	–	–	–	–	–	–17	–76	–	–
Feb	223	–	–1	15	25	–	–	–	–	–	–	–8	146	–	48
Mar	328	–	–	–239	17	–	–	–	–	–	–29	–60	595	–	45
Apr	265	–	–	131	6	–	–	–	–	–	–	2	117	–	9
May	10	–	–	–10	–	–	–	–	–	–	–42	–3	113	–	–48
Jun	33	–	–	–64	–	–	–	–	–	–	–47	6	144	–	–6

Source: HM Treasury

2.1G Privatisation proceeds (2.8)

£ billion

		AQFG	Main Contributors			AQFG	Main contributors			AQFG	Main contributors
1993	Apr	1.4	Electricity (England & Scotland)	1994	Apr	0.4	Electricity Debenture	1995	Apr	-	
	May	-			May	-			May	-	
	Jun	0.2	Northern Ireland Electricity Service		Jun	0.2	Northern Ireland Electricity Service		Jun	-	
	Jul	1.9	BT (3rd)		Jul	0.4	Debt Sale		Jul	-	
	Aug	-			Aug	1.3	Debt Sale		Aug	..	
	Sep	-			Sep	-			Sep	..	
	Oct	-			Oct	1.5	BT (3rd)		Oct	..	
	Nov	-			Nov	-			Nov	..	
	Dec	-			Dec	0.7	British Coal		Dec	..	
1994	Jan	-		1995	Jan	0.1	British Coal	1996	Jan	..	
	Feb	0.7	BT (3rd)		Feb	-			Feb	..	
	Mar	1.2	BT (3rd)		Mar	1.8	Gencos		Mar	..	
Financial years											
1993/94		5.4		1994/95		6.4		1995/96			

Source: HM Treasury

2.2A Public expenditure: Control Total (2.4)

£ million

		1991 /92	1992 /93	1993 /94	1994 /95
General government expenditure					
Current	AAXH	223 935	246 068	261 359	272 747
Capital	AAYD	20 300	21 394	19 905	19 737
Net lending, etc	ABAA	–8 004	–6 890	–3 894	–5 383
Total	ABAB	236 231	260 572	277 370	287 101
of which					
Central government contribution	ABAC	172 044	191 705	209 163	214 284
Local authority contribution	ABAD	64 187	68 867	68 207	72 817
Privatisation proceeds	ABIF	–7 923	–8 184	–5 430	–6 433
General government expenditure excluding privatisation proceeds	ABBY	244 154	268 756	282 800	293 534
Adjustments to Central government expenditure excluding transactions with local authorities (and including support to nationalised industries and public corporations)	ABAC	172 044	191 705	209 163	214 284
less					
Privatisation proceeds	-ABIF	7 923	8 184	5 430	6 433
Cyclical social security	-ABBV	–10 923	–13 300	–14 339	–14 100
Non-trading capital consumption	-ACGL	–1 676	–1 624	–1 529	–1 361
Debt interest other than to local authorities	-ABAE	–16 254	–17 433	–19 283	–22 114
Grants and lending to certain public corporations	-ABAF	227	156	91	–15
VAT refunded	-ABBA	–724	–753	–779	–801
Pensions increase payments	-ABBM	–1 247	–1 327	–1 389	–1 442
Net pensions costs	-ABBU	–622	–877	–1 585	–1 732
Grant maintained schools	-CUKR	–161	–435	–1 012	–1 417
Other	ABBC	48	–445	–616	–761
Central government component of the control total	ABBW	148 635	163 851	174 152	176 974
Adjustments to Local Authorities expenditure					
Local Authorities	ABAD	64 187	68 867	68 207	72 817
less					
Non-trading capital consumption	-ADAG	–2 067	–2 012	–1 934	–1 960
Company securities	-ADNR	–38	4	–22	–17
Vat refunded	-ABAJ	–2 451	–2 554	–2 630	–2 801
LA trading services (subsidies)	-CDXX	–246	–314	–336	–326
plus					
Debt interest to CG	ACGI	4 881	4 347	3 949	3 726
Grant maintained schools	CUKR	161	435	1 012	1 417
Other	ABAK	–98	–111	–111	–107
LA component of the control total	CJNT	64 329	68 662	68 135	72 749
Public sector components of the control total:					
Central government expenditure	ABBW	148 635	163 851	174 152	176 974
Local authorities expenditure	CJNT	64 329	68 662	68 135	72 749
Certain public corporations' capital expenditure	ABAM	–356	–162	–237	–159
Market and overseas borrowing (net) by nationalised industries and other public corporations	ABAP	–513	–1 208	–1 491	–1 545
Public expenditure control total using national accounts data	ABBX	212 095	231 143	240 559	248 019

Sources: Central Statistical Office; HM Treasury

Chapter 3
Money stock

This Chapter covers the money supply, together with statistics on credit extended mainly to the personal sector, including consumer credit and loans for house purchase.

The money supply

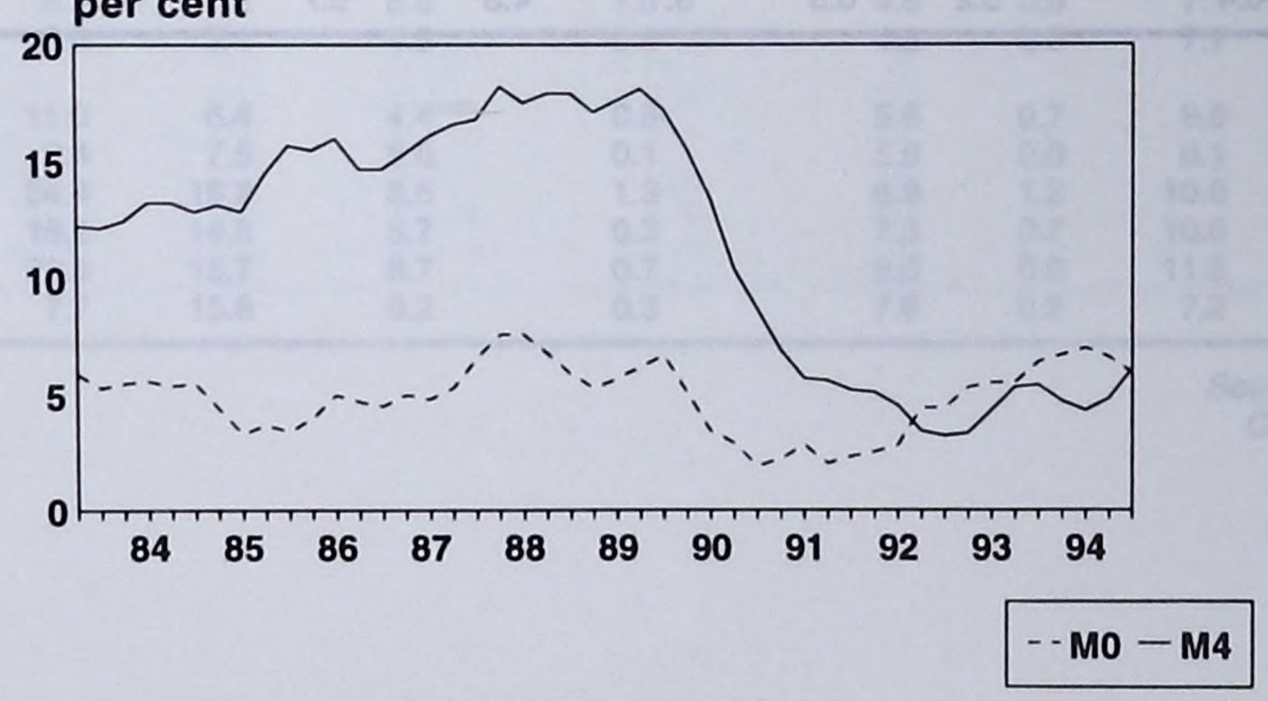
The monetary aggregates play a central role in the formulation of monetary policy in the United Kingdom: since 1976 there have been published targets (latterly monitoring ranges) for the growth of the money supply. In the course of this period the monetary aggregates have been used both as *intermediary targets*, that is they were treated as providing the link between changes in monetary instruments (interest rates) and developments in the final economic variable (nominal income) and more recently as timely *indicators* of developments in nominal income which would otherwise only become apparent after additional delays.

There is no single correct definition of *money*. Besides the published aggregates, other liquid assets, and access to borrowing facilities, may need to be taken into account when interpreting monetary conditions.

Contents of Chapter 3

3.1A	Percentage growth rates
3.1B	Money stock and velocity of circulation
3.1C	MO money stock and changes
3.1D	M4 Money stock
3.1E	Changes in M4 Money stock
3.1F	Counterparts to changes in M4
3.1G	Sectoral analysis of M4 and its sterling lending counterpart: amounts outstanding
3.1H	Sectoral analysis of M4 and its sterling lending counterpart: changes
3.1I	Liquid assets outside M4
3.2A	Credit business
3.2B	Consumer credit and other personal sector borrowing
3.2C	Loans secured on dwellings

Money stock M0 and M4
Amount outstanding
Annual percentage change: seasonally adjusted



Source: Table 3.1A, series EUAC, EUAD

3.1A Percentage growth rates

	M0 (monthly average)											
							of which: notes and coin					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	EUAE	EUAF	EUAG	EUAH	EUAI	EUAC	EUAK	AVAK	EUAL	EUAM	EUAN	EUAJ
1991 Jul	1.0	2.2	–0.1	2.3	2.4	2.3	1.0	2.1	–0.1	5.0	2.9	2.1
Aug	0.7	1.8	–0.1	1.0	2.0	1.8	1.0	2.2	0.1	2.5	2.9	2.2
Sep	–0.8	2.3	0.5	1.6	2.9	2.4	–1.1	2.4	0.3	1.4	3.2	2.4
Oct	–0.4	2.5	0.1	2.4†	2.3	2.5	–0.3	2.7	0.2	2.6	3.8	2.7
Nov	0.4	2.7	0.1	3.3	2.1	2.8	0.3	2.8	0.1	2.6	2.5	2.8
Dec	7.1	3.1	0.5	2.9	2.3	3.1	6.6	2.7	–0.1	1.0	1.2	2.6
1992 Jan	–7.4	0.8	–0.5	0.3	1.4	1.9	–7.0	1.1	–	0.3	1.4	2.2
Feb	–1.4	2.0	0.2	0.6	1.9	1.9	–1.6	2.1	–	–0.1	1.2	2.0
Mar	0.4	1.3	0.2	–0.3	1.3	2.1	0.3	1.2	0.1	0.7	0.9	2.0
Apr	3.0	3.2	0.8	4.9	2.6	2.5	2.8	3.4	0.5	2.7	1.5	2.6
May	0.6	2.8	0.5†	6.0	3.2	2.7	0.5	2.3	0.4	4.1	2.0	2.2
Jun	–1.3	1.4	–0.7	2.1	0.9	1.6	–0.6	1.5	–	3.4	2.1	1.6
Jul	2.0	2.4	0.9	2.9	3.9	2.6	1.3	1.8	0.3	2.4	2.5	2.0
Aug	0.4	2.1	–0.1	0.6	3.2	2.6	1.2	2.0	0.6	3.4	3.7	2.5
Sep	–0.4	2.6	0.3	4.4	3.2†	2.3	–0.5	2.6	0.1†	4.2	3.8	2.3
Oct	–0.5	2.4	0.4	2.1	2.5	2.5	–0.6	2.3	0.3	4.2	3.3	2.4
Nov	0.9	3.0	0.6	5.2	2.9	3.0	0.8	2.7	0.5	3.7	3.6†	2.8†
Dec	6.6	2.5	0.2	5.1	4.7	2.8	6.8	2.8	0.3	4.6†	4.4	3.2
1993 Jan	–5.2	4.9	0.8	6.9	4.5	4.2	–5.2	4.8	0.8	6.9	5.6	4.0
Feb	–1.5	4.7	0.6	6.8	6.0	4.6	–1.7	4.6	0.4	6.6	5.2	4.4
Mar	0.5	4.9	0.1	6.4	5.8	4.5	0.8	5.1	0.4	6.8	5.6	4.7
Apr	3.2	5.0	0.9	6.6	6.8	4.6	2.6	4.9	0.3	4.4	5.6	4.5
May	–1.3	3.0	–0.5	2.1	4.4	3.6	–0.6	3.7	0.2	3.4	5.0	4.3
Jun	0.9	5.2	0.6	3.8	5.1	4.9	1.0	5.4	0.7	4.9	5.8	5.1
Jul	1.6	4.8	1.0	4.2	5.4	4.9	1.2	5.3	0.6	6.0	5.2	5.4
Aug	1.0	5.4	0.4	7.9	4.9	5.5	0.8	4.9	0.2	6.2	4.8	5.0
Sep	–0.3	5.4	0.2	6.5	5.1	5.5†	–0.1	5.3	0.5	5.2	5.0	5.3
Oct	–0.5	5.4	0.4	4.0	4.1	5.4	–0.6	5.3	0.3	4.3	5.1	5.4
Nov	0.6	5.1	0.4	4.0	5.9	5.1	0.9	5.5	0.6	5.9	6.1	5.5
Dec	7.1	5.6	1.1	7.5	7.0	6.1	6.7	5.5	0.7	6.8	6.0	5.9
1994 Jan	–5.2	5.6	0.1	6.4	5.2	5.3	–4.7	6.1	0.7	8.2	6.2	5.7
Feb	–1.6	5.6	0.8	8.2	6.0	5.5	–2.0	5.7	0.3	6.9	6.4	5.6
Mar	1.4	6.5	0.3	4.7	6.1	5.6	1.8	6.8	0.6	6.6	6.7	5.9
Apr	2.0	5.3	1.1	9.0	7.7	5.9	1.5	5.6	0.6	6.5	7.3	6.2
May	0.3	6.9	0.2	6.6	7.4	6.6	0.5	6.8	0.4	6.9	6.9	6.5
Jun	0.7	6.7	0.6	7.9	6.3	6.7	0.8	6.5	0.7	7.3	6.9	6.5
Jul	1.2	6.3	0.9	6.8	7.9	6.5	0.9	6.3	0.6	7.1	6.8	6.5
Aug	1.2	6.5	0.2	6.7	6.7	6.4	1.5	7.0	0.6	7.6	7.3	6.9
Sep	–0.2	6.6	1.1	8.8	8.3	7.2	–0.7	6.4	0.6	7.4	7.3	7.0
Oct	–	7.3	0.5	7.2	7.0	7.3	–	7.0	0.4	6.7	6.9	7.1
Nov	0.7	7.3	0.2	7.0	6.9	7.1	0.9	7.1	0.3	5.8	6.7	6.8
Dec	7.1	7.3	0.7	5.6	7.2	6.7	6.7	7.1	0.3	4.6	6.0	6.4
1995 Jan	–5.4	7.0	–0.1	3.3	5.3	6.6	–5.3	6.4	0.2	3.4	5.1	5.9
Feb	–2.3	6.3	0.4	4.3	5.6	6.1	–2.2	6.2	0.5	3.9	4.9	6.1
Mar	1.5	6.4	1.0	5.6	5.6	7.0	0.9	5.4	0.5	4.5	4.5	5.9
Apr	2.8	7.3	0.5	7.8	5.5	6.3	2.9	6.9	0.5	6.0	4.7	5.8
May	–0.6	6.4	–0.2	5.4	4.8	5.8	0.4	6.7	0.8	7.4	5.7	6.2
Jun	–0.4	5.2	0.5	3.1	4.3	5.7	–0.4	5.5	0.5	7.6	6.1	6.0

Sources: Bank of England; Central Statistical Office

3.1A Percentage growth rates

continued

	M4											
	Not seasonally adjusted		Seasonally adjusted				of which: retail deposits and cash (= M2 from Dec 1992)					
							Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	EUAO	EUAP	EUAQ	EUAR	EUAS	EUAD	EUAU	VQYA	EUAV	EUBA	EUBB	VQWZ
1993 Jul	0.4	3.1	0.7	4.7†	4.4†	3.2†	0.1	5.3	0.3	5.5†	5.6	5.4
Aug	–	3.2	0.4	4.7	4.8	3.4	–	5.0	0.4	3.5	5.4†	5.1
Sep	0.5	3.1	0.3	5.7	4.6	3.4	0.8	5.6	0.5	5.1	6.0	5.7†
Oct	0.6	3.5	0.8	6.1	5.4	3.7	0.3	5.5	0.6	6.1	5.8	5.6
Nov	0.3	4.2	0.4	6.0	5.3	4.4	0.4	6.0	0.5	6.6	5.1	6.0
Dec	0.8	4.7	0.5	6.9	6.3	4.8	0.6	5.1	0.1	4.7	4.9	5.2
1994 Jan	–0.4	4.9	0.5	5.5	5.8	5.1	–0.5	5.2	0.5	4.3	5.2	5.4
Feb	0.6	5.3	0.5	5.9	5.9	5.3	0.9	5.5	0.6	4.7	5.7	5.5
Mar	1.8	5.6	0.6	6.5	6.7	5.6	1.5	5.8	0.5	6.6	5.7	5.8
Apr	–	5.4	0.3	5.9	5.7	5.5	–	5.2	0.1	5.0	4.7	5.2
May	0.1	5.0	0.1†	4.1	5.0	5.2	–0.2	4.2	–	2.3	3.5	4.3
Jun	0.5	5.3	0.2	2.6	4.5	5.4	0.3	4.4	0.4	1.7	4.1	4.5
Jul	–0.2	4.7	0.1	1.5	3.7	4.7	0.3	4.6	0.5	3.3	4.2	4.7
Aug	–	4.6	0.4	2.8	3.4	4.7	–0.2	4.4	0.2	4.4	3.3	4.5
Sep	0.6	4.7	0.4	3.4	3.0	4.8	0.7	4.4	0.5	4.9	3.3	4.5
Oct	–0.2	3.9	–	3.1	2.3	4.0	–0.1	4.0	0.2	3.6	3.5	4.1
Nov	0.8	4.4	0.8	5.0	3.9	4.4	0.4	3.9	0.5	4.7	4.5	4.0
Dec	0.8	4.4	0.5	5.4	4.4	4.4	1.1	4.5	0.5	4.9	4.9	4.5
1995 Jan	–0.4	4.3	0.4	7.1	5.1	4.4	–0.6	4.3	0.3	5.6	4.6	4.4
Feb	0.9	4.6	0.7	6.4	5.7	4.6	0.8	4.1	0.4	5.2	5.0	4.2
Mar	2.5	5.3	1.4	10.3	7.8	5.4	1.5	4.1	0.5	5.1	5.0	4.1
Apr	–	5.3	0.4	10.1	8.6	5.4	0.8	5.0	0.8	7.1	6.3	4.9
May	1.0	6.3	0.9	11.3	8.8	6.3	0.3	5.4	0.4	7.2	6.2	5.4
Jun	1.0	6.7	0.6	7.9	9.1	6.7	0.7	5.8	0.7	8.0	6.6	5.7

	of which: wholesale deposits						Banks' and Building societies' £ lending (M4 counterpart)					
	Not seasonally adjusted		Seasonally adjusted				Not seasonally adjusted		Seasonally adjusted			
	1 month	12 months	1 month	3 months	6 months	12 months	1 month	12 months	1 month	3 months	6 months	12 months
	EUBH	EUBI	EUBJ	EUBK	EUBL	EUBM	EUBN	EUBO	EUBC	EUBD	EUBE	EUAT
1993 Jul	1.2	–1.6	1.7	2.6†	1.4†	–1.5†	0.4	3.2	0.3	3.1†	3.1†	3.2†
Aug	–	–0.7	0.4†	8.0	3.1	–0.4	0.3	3.2	0.4	3.4	3.3	3.2
Sep	–0.1	–2.3	–0.4	7.1	1.1	–1.8	0.6	3.4	0.3	4.0	3.7	3.4
Oct	1.2	–0.8	1.4	6.1	4.4	–0.4	0.3	3.2	0.3	4.2	3.6	3.2
Nov	–0.1	0.3	–	4.3	6.1	0.8	–	3.2	–	2.6	3.0	3.2
Dec	1.4	3.7	1.6	12.7	9.9	3.7	0.6	3.6	0.4	3.2	3.6	3.5
1994 Jan	–0.1	4.3	0.5	8.5	7.3	4.3	0.1	3.1	–	1.9	3.0	3.0
Feb	–0.2	4.8	0.1	8.9	6.6	4.8	–0.2	3.0	0.2	2.8	2.7	3.0
Mar	2.5	5.1	0.9	6.0	9.3	5.1	0.5	3.3	0.4	2.8	3.0	3.3
Apr	0.1	5.8	1.0	8.2	8.4	6.3	–0.2	3.1	0.2	3.4	2.6	3.1
May	0.7	7.3	0.3	8.9	8.9	7.5	0.1	3.0	0.2	3.3	3.0	3.0
Jun	0.9	7.7	–0.1	4.9	5.5	7.6	0.7	3.4	0.6†	3.8	3.3	3.5
Jul	–1.5	4.8	–1.0	–3.1	2.4	4.8	0.6	3.5	0.4	4.9	4.1	3.6
Aug	0.3	5.1	0.7	–1.2	3.7	5.1	0.2	3.5	0.3	5.4	4.3	3.5
Sep	0.4	5.6	0.1	–0.4	2.2	5.7	0.8	3.6	0.5	5.1	4.5	3.7
Oct	–0.7	3.7	–0.4	2.0	–0.6	3.8	0.3	3.6	0.3	4.7	4.8	3.7
Nov	1.8	5.7	1.6	5.7	2.2	5.5	1.0	4.6	0.9	7.1	6.2	4.6
Dec	0.1	4.2	0.4	6.6	3.1	4.3	0.8	4.8	0.6	7.7	6.4	4.8
1995 Jan	0.1	4.4	0.6	11.0	6.4	4.4	0.8	5.6	0.7	9.5	7.1	5.6
Feb	1.0	5.7	1.3	9.4	7.5	5.6	0.1	5.9	0.6	8.1	7.6	5.9
Mar	5.1†	8.5	3.6	24.4	15.2	8.5	1.3	6.8	1.2	10.6	9.2	6.8
Apr	–2.1	6.0†	–0.6	18.2	14.6	6.7	0.3	7.3	0.7	10.5	10.0	7.4
May	3.0	8.4	2.1	22.3	15.7	8.7	0.7	8.0	0.8	11.5	9.8	8.0
Jun	1.6	9.2	0.4	7.7	15.8	9.2	0.3	7.6	0.2	7.2	8.9	7.6

Sources: Bank of England; Central Statistical Office

3.1B Money stock and velocity of circulation (11.5)

	Velocity of circulation ratios			
	Money stock M0		Money stock M4	
	Value	Annual % change	Value	Annual % change
Seasonally adjusted	AVAM	AVAN	AUYU	AUYV
1987 Q2	27.48	*4.69*	1.51	*–4.61*
Q3	28.05	*5.98*	1.51	*–3.83*
Q4	28.26	*5.63*	1.48	*–5.80*
1988 Q1	28.58	*5.88*	1.46	*–4.90*
Q2	28.64	*4.20*	1.44	*–5.09*
Q3	29.02	*3.47*	1.42	*–5.80*
Q4	29.42	*4.11*	1.41	*–4.90*
1989 Q1	29.71	*3.97*	1.38	*–5.71*
Q2	29.78	*3.97*	1.34	*–6.73*
Q3	30.01	*3.41*	1.31	*–7.89*
Q4	30.17	*2.55*	1.28	*–8.93*
1990 Q1	30.28	*1.90*	1.25	*–9.37*
Q2	30.16	*1.29*	1.23	*–8.54*
Q3	30.56	*1.82*	1.21	*–7.51*
Q4	30.39	*0.71*	1.18	*–8.33*
1991 Q1	30.66	*1.25*	1.17	*–6.11*
Q2	30.95	*2.62*	1.17	*–4.25*
Q3	30.95	*1.28*	1.17	*–3.67*
Q4	31.20	*2.66*	1.17	*–0.49*
1992 Q1	31.12	*1.52*	1.16	*–1.58*
Q2	31.44	*1.60*	1.17	*–0.61*
Q3	31.57	*1.99*	1.16	*–0.11*
Q4	31.35	*0.49*	1.16	*–0.72*
1993 Q1	31.50	*1.22*	1.18	*2.52*
Q2	31.51	*0.21*	1.19	*1.76*†
Q3	31.73†	*0.53*	1.20	*2.87*
Q4	31.72	*1.20*	1.19	*2.72*
1994 Q1	31.71	*0.66*	1.19	*0.68*
Q2	31.61	*0.32*†	1.20	*0.95*
Q3	31.43	*–0.96*	1.20	*0.54*
Q4	31.33	*–1.25*	1.21	*1.27*
1995 Q1	31.25	*–1.43*	1.20	*0.57*

Sources: Bank of England; Central Statistical Office

3.1C Money stock M0 (11.4)

£ million

	Average amount outstanding in month					Changes in average amount outstanding				
	Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0		Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0	
	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
	AVAA	AVAB	AVAC	AVAD	AVAE	AVAF	AVAG	AVAH	AVAI	AVAJ
1991 Apr	18 147	18 303	227	18 374	18 530	109	–11	87	196	76
May	18 436	18 440	136	18 572	18 576	289	137	–91	198	46
Jun	18 478	18 541	107	18 585	18 648	42	101	–29	13	72
Jul	18 665	18 528	108	18 773	18 636	187	–13	1	188	–12
Aug	18 843	18 553	68	18 911	18 621	178	25	–40	138	–15
Sep	18 633	18 605	118	18 751	18 723	–210	52	50	–160	102
Oct	18 583	18 649†	96	18 679	18 745†	–50	44†	–22	–72	22†
Nov	18 646	18 671	100	18 746	18 771	63	22	4	67	26
Dec	19 880	18 653	205	20 085	18 858	1 234	–18	105	1 339	87
1992 Jan	18 491	18 661	100	18 591	18 761	–1 389	8	–105	–1 494	–97
Feb	18 204	18 666	132	18 336	18 798	–287	5	32	–255	37
Mar	18 254	18 687	157	18 411	18 844	50	21	25	75	46
Apr	18 763	18 784	202	18 965	18 986	509	97	45	554	142
May	18 866	18 852	220	19 086	19 072	103	68	18	121	86
Jun	18 747	18 843	100	18 847	18 943	–119	–9	–120	–239	–129
Jul	18 994	18 896	224	19 218	19 120	247	53	124	371	177
Aug	19 213	19 010	88	19 301	19 098	219	114	–136	83	–22
Sep	19 120	19 037	110	19 230	19 147	–93	27	22	–71	49
Oct	19 006	19 093	127	19 133	19 220	–114	56	17	–97	73
Nov	19 151	19 184	158	19 309	19 342	145	91	31	176	122
Dec	20 445	19 250	136	20 581	19 386	1 294	66	–22	1 272	44
1993 Jan	19 375	19 413	132	19 507	19 545	–1 070	163	–4	–1 074	159
Feb	19 038	19 495	167	19 205	19 662	–337	82	35	–302	117
Mar	19 181	19 567	124	19 305	19 691	143	72	–43	100	29
Apr	19 683	19 624	237	19 920	19 861	502	57	113	615	170
May	19 560	19 660	103	19 663	19 763	–123	36	–134	–257	–98
Jun	19 762	19 800	73	19 835	19 873	202	140	–30	172	110
Jul	19 991	19 912	153	20 144	20 065	229	112	80	309	192
Aug	20 155	19 958	182	20 337	20 140	164	46	29	193	75
Sep	20 131	20 054	136	20 267	20 190	–24	96	–46	–70	50
Oct	20 014	20 122	142	20 156	20 264	–117	68	6	–111	74
Nov	20 198	20 248	88	20 286	20 336	184	126	–54	130	72
Dec	21 559	20 388	170	21 729	20 558	1 361	140	82	1 443	222
1994 Jan	20 547	20 521	60	20 607	20 581	–1 012	133	–110	–1 122	23
Feb	20 128	20 589	149	20 277	20 738	–419	68	89	–330	157
Mar	20 482	20 715	82	20 564	20 797	354	126	–67	287	59
Apr	20 787	20 848	181	20 968	21 029	305	133	99	404	232
May	20 888	20 937	137	21 025	21 074	101	89	–45	56	44
Jun	21 049	21 082	116	21 165	21 198	161	145	–24	137	121
Jul	21 244	21 208	172	21 416	21 380	195	126	56	251	182
Aug	21 568	21 326	97	21 665	21 423	324	118	–75	249	43
Sep	21 423	21 461	189	21 612	21 650	–145	135	92	–53	227
Oct	21 423	21 557	198	21 621	21 755	–	96	9	9	105
Nov	21 621	21 631	157	21 778	21 788	198	74	–41	157	33
Dec	23 080	21 702	244	23 324	21 946	1 459	71	87	1 546	158
1995 Jan	21 857	21 738	196	22 053	21 934	–1 223	36	–48	–1 271	–12
Feb	21 377	21 841	175	21 552	22 016	–480	103	–21	–501	82
Mar	21 580	21 942	304	21 884	22 246	203	101	129	332	230
Apr	22 214	22 055	293	22 507	22 348	634	113	–11	623	102
May	22 292	22 236	72	22 364	22 308	78	181	–221	–143	–40
Jun	22 204	22 349	66	22 270	22 415	–88	113	–6	–94	107

Source: Bank of England

3.1D Money stock (11.2)

Amount outstanding at end of period

£ million

	M4 private sector holdings of:					
	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4)[1]	Retail deposits and cash in M4 seasonally adjusted[1]
	1	2	3	4	5	6
	VQKT	AUYA	VQMO	VRJY	VQXV	VQW'U
1991 Q1	15 665	27 998	109 702	164 859	318 224	317 213
Q2	15 607	28 433	112 478	169 529	326 047	324 404
Q3	15 275	28 159	114 627	173 466	331 527	330 715†
Q4	15 690	29 388	114 537	176 313	335 928	334 871
1992 Q1	15 114	27 564	116 710	180 847	340 235	338 740
Q2	15 398	27 833	117 261	183 073	343 565	342 109
Q3	15 472	27 400	117 542	185 692	346 106	345 891
Q4	16 770	28 659	139 881	187 933	373 243	372 352
1993 Q1	15 913	29 282	140 780	191 861	377 836	375 988
Q2	16 293	30 203	142 014	195 093	383 603	382 250
Q3	16 782	30 093	143 395	196 700	386 970	386 970
Q4	17 795	34 515	144 426	197 774	394 510	393 795
1994 Q1	18 206	34 139	149 352	199 236	400 933	398 806
Q2	17 759	32 134	149 218	202 170	401 281	400 044
Q3	18 272	31 630	150 494	204 272	404 668	404 835
Q4	18 752	33 487	151 562†	206 671	410 472†	409 751
1995 Q1	18 598	32 722†	155 132	210 883	417 335	415 226
Q2	19 307	32 414	158 698	214 377	424 796	423 360
1992 Nov	16 186	27 159	118 274	185 860	347 479	348 842†
Dec	16 770	28 659	139 881	187 933	373 243	372 352
1993 Jan	16 096	26 300	138 925	189 552	370 873	373 344
Feb	16 255	27 428	138 838	190 786	373 307	375 149
Mar	15 913	29 282	140 780	191 861	377 836	375 988
Apr	16 671	28 427	141 463	193 320	379 881	378 438
May	16 988	29 352	142 646	194 214	383 200	381 769
Jun	16 293	30 203	142 014	195 093	383 603	382 250
Jul	17 099	29 582	142 337	194 977	383 995	383 475
Aug	16 775	30 072	141 589	195 573	384 009	385 029
Sep	16 782	30 093	143 395	196 700	386 970	386 970
Oct	17 177	29 621	144 422	197 077	388 297	389 095
Nov	17 022	30 985	145 079	196 850	389 936	391 168
Dec	17 795	34 515	144 426	197 774	394 510	393 795
1994 Jan	16 784	32 196	144 699	198 618	392 297	395 240
Feb	16 979	33 058	146 521	198 970	395 528	397 257
Mar	18 206	34 139	149 352	199 236	400 933	398 806
Apr	18 019	32 847	150 196	199 694	400 756	398 935
May	17 657	33 014	149 749	200 875	401 295	400 034
Jun	17 759	32 134	149 218	202 170	401 281	400 044
Jul	18 384	31 719	150 030	202 407	402 540	401 954
Aug	17 706	32 270	149 039	202 858	401 873	402 894
Sep	18 272	31 630	150 494	204 272	404 668	404 835
Oct	17 901	31 524	150 264	204 724	404 413	405 482
Nov	17 932	32 216	150 840	205 117	406 105	407 545
Dec	18 752	33 487	151 562†	206 671	410 472†	409 751
1995 Jan	17 413	30 806†	151 163	208 234	407 616	410 899
Feb	17 623	32 145	151 790	209 746	411 304	413 090
Mar	18 598	32 722	155 132	210 883	417 335	415 226
Apr	18 649	32 550	157 529	212 018	420 746	418 493
May	18 416†	33 158	157 286	212 961	421 821	420 390
Jun	19 307	32 414	158 698	214 377	424 796	423 360

1 Equals M2 from December 1992.

Sources: Bank of England; Central Statistical Office

3.1D Money stock (11.2)

Amount outstanding at end of period

continued

£ million

	M4 private sector holdings of:					
	Bank wholesale deposits (inc CDs)	Building society wholesale deposits (inc CDs)	Wholesale deposits in M4 (7+8)	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12
	VQGV	VQRW	VRJV	VRGP	AUYM	AUYN
1991 Q1	152 816	14 551	167 367	167 359	485 591	484 572
Q2	154 888	14 950	169 838	168 110†	495 885	492 514†
Q3	153 486	15 417	168 903	167 736	500 430	498 451
Q4	151 579	16 318	167 897	168 553	503 824	503 423
1992 Q1	152 725	16 830	169 555	169 457	509 789	508 196
Q2	157 198	16 435	173 633	172 033	517 198	514 142
Q3	157 552	16 218	173 770	172 709	519 876	518 600
Q4	131 201	14 920	146 121	146 877	519 364	519 229
1993 Q1	131 723	15 388	147 111	146 313	524 948	522 302
Q2	130 916	15 474	146 390	145 033	529 993	527 283
Q3	133 019	14 949	147 968	147 543	534 938	534 513
Q4	136 407	14 877	151 284	151 978	545 794	545 773
1994 Q1	137 960	17 038	154 998	153 415	555 931	552 221
Q2	139 851	18 380	158 231	156 501	559 512	556 545
Q3	139 547	17 524	157 071	156 841	561 739	561 676
Q4	139 115†	18 592	157 707†	158 756	568 178†	568 506
1995 Q1	150 323	17 323	167 646	165 529	584 981	580 755
Q2	152 974	18 881	171 855	170 104	596 651	593 464
1992 Nov	155 259	15 638	170 897	170 947†	518 377	519 790†
Dec	131 201	14 920	146 121	146 877	519 364	519 229
1993 Jan	130 468	14 598	145 066	146 623	515 938	519 966
Feb	128 784	15 227	144 011	146 078	517 319	521 228
Mar	131 723	15 388	147 111	146 313	524 948	522 302
Apr	130 409	16 025	146 434	146 184	526 315	524 622
May	129 615	15 927	145 542	145 065	528 742	526 834
Jun	130 916	15 474	146 390	145 033	529 993	527 283
Jul	132 552	15 592	148 144	147 543	532 138	531 017
Aug	132 852	15 308	148 160	148 121	532 169	533 150
Sep	133 019	14 949	147 968	147 543	534 938	534 513
Oct	135 059	14 686	149 745	149 856	538 042	538 951
Nov	135 509	14 066	149 575	150 086	539 511	541 254
Dec	136 407	14 877	151 284	151 978	545 794	545 773
1994 Jan	136 802	14 748	151 550	153 155	543 846	548 394
Feb	135 591	15 642	151 233	153 382	546 761	550 639
Mar	137 960	17 038	154 998	153 415	555 931	552 221
Apr	137 452	17 957	155 409	155 205	556 165	554 140
May	138 406	17 781	156 187	155 282	557 482	555 316
Jun	139 851	18 380	158 231	156 501	559 512	556 545
Jul	137 566	18 277	155 843	155 146	558 382	557 099
Aug	138 588	17 695	156 283	156 273	558 156	559 167
Sep	139 547	17 524	157 071	156 841	561 739	561 676
Oct	137 974	17 981	155 955	156 342	560 368	561 824
Nov	140 871	17 496	158 367	158 763	564 473	566 309
Dec	139 115†	18 592	157 707†	158 756	568 178†	568 506
1995 Jan	140 203	17 877	158 080	160 096	565 697	570 996
Feb	142 538	16 922	159 460	161 966	570 764	575 056
Mar	150 323	17 323	167 646	165 529	584 981	580 755
Apr	146 482	17 599†	164 081	164 535	584 827	583 028
May	151 705	17 350	169 055	168 124	590 875	588 513
Jun	152 974	18 881	171 855	170 104	596 651	593 464

Sources: Bank of England; Central Statistical Office

3.1E Money stock (11.3)
Changes

£ million

	M4 private sector holding of:					
	Notes and coin	Non-interest bearing bank deposits	Other bank retail deposits	Building society retail shares and deposits	Retail deposits and cash in M4 (1+2+3+4)[1]	Retail deposits and cash in M4 seasonally adjusted[1]
	1	2	3	4	5	6
	VQLU	AUZA	VPYE	VRLX	VQZA	VQXK
1991 Q1	412	–2 101	3 724	6 051	8 086	8 481
Q2	–58	374	2 776	4 670	7 762	7 242
Q3	–332	–274	2 149	3 937	5 480	6 435
Q4	415	1 223	–88	2 702	4 252	4 131
1992 Q1	–576	–1 272	2 265	4 534	4 951	4 640
Q2	284	267	551	2 226	3 328	3 482†
Q3	81	–447	281	2 495	2 410	3 748
Q4	1 298	1 132	1 793	2 241	6 464	5 865
1993 Q1	–857	635	899	3 928	4 607	3 712
Q2	380	912	1 234	3 231	5 757	6 324
Q3	489	–113	1 381	1 607	3 364	4 792
Q4	1 013	2 769	269	1 074	5 126	4 484
1994 Q1	411	605	5 245	1 462	7 722	6 372
Q2	–447	–860	321	1 704	718	1 658
Q3	513	–498	1 276	2 103	3 394	4 809
Q4	480	1 849	1 068†	2 398	5 796†	4 883
1995 Q1	–154	–923†	3 274	4 412	6 610	5 169
Q2	709	–321	3 566	3 493	7 448	8 068
1992 Nov	77	254	–148	–451	–268	425†
Dec	584	1 482	1 061	2 073	5 200	2 967
1993 Jan	–674	–2 357	–956	1 619	–2 368	1 015
Feb	159	1 129	–87	1 234	2 435	1 825
Mar	–342	1 864	1 942	1 075	4 539	871
Apr	758	–861	683	1 459	2 039	2 464
May	317	923	1 183	894	3 317	3 354
Jun	–695	849	–632	878	401	506
Jul	806	–620	323	–116	393	1 252
Aug	–324	488	–748	596	12	1 578
Sep	7	19	1 806	1 127	2 959	1 962
Oct	395	–470	1 027	377	1 330	2 153
Nov	–155	1 363	657	–227	1 639	2 097
Dec	773	1 875	–1 415	924	2 157	234
1994 Jan	–1 011	–1 996	286	843	–1 877	1 804
Feb	195	1 234	1 928	353	3 709	2 515
Mar	1 227	1 367	3 031	266	5 890	2 053
Apr	–187	–1 231	914	459	–45	281
May	–362	–140	–62	–50	–613	–34
Jun	102	511	–531	1 295	1 377	1 412
Jul	625	–414	812	237	1 261	1 921
Aug	–678	551	–991	451	–668	941
Sep	566	–635	1 455	1 415	2 801	1 947
Oct	–370	–94	–230	451	–243	654
Nov	31	693	576	393	1 694	2 056
Dec	819	1 250	722†	1 554	4 345†	2 173
1995 Jan	–1 339	–2 680†	–399	1 763	–2 655	1 334
Feb	210	1 185	331	1 512	3 237	1 720
Mar	975	573	3 342	1 137	6 027	2 114
Apr	51	–173	2 397	1 134	3 410	3 247
May	–233†	608	–243	944	1 075	1 879
Jun	891	–756	1 412	1 415	2 963	2 942

1 Equals M2 from December 1992.

Sources: Bank of England; Central Statistical Office

3.1E Money stock (11.3)
Changes
continued

£ million

	M4 private sector holding of:					
	Bank wholesale deposits (inc CDs)	Building society wholesale deposits (inc CDs)	Wholesale deposits in M4 (7+8)	Wholesale deposits in M4 seasonally adjusted	M4 (5+9)	M4 Seasonally adjusted (6+10)
	7	8	9	10	11	12
	VQGW	VQSD	VRLR	VRHZ	AUZI	AUZJ
1991 Q1	–1 461	1 273	–188	–1 001†	7 897	7 480†
Q2	1 859	389	2 248	532	10 010	7 774
Q3	–1 357	468	–889	–284	4 591	6 151
Q4	34	898	932	2 780	5 184	6 911
1992 Q1	763	1 217	1 980	1 244	6 931	5 884
Q2	4 221	–98	4 123	2 631	7 450	6 112
Q3	21	743	764	1 405	3 174	5 153
Q4	–5 613	–295	–5 908	–4 197	557	1 668
1993 Q1	562	469	1 031	170	5 637	3 881
Q2	–975	87	–888	–1 679	4 869	4 645
Q3	2 074	–526	1 547	2 522	4 911	7 314
Q4	3 748	–71	3 677	4 474	8 804	8 958
1994 Q1	1 412	1 820	3 232	2 251	10 954	8 623
Q2	2 003	806	2 809	1 838	3 527	3 496
Q3	–613	–856	–1 469	–153	1 925	4 656
Q4	633†	1 171	1 804†	2 539	7 601	7 422
1995 Q1	11 425	–1 424	10 001	8 923	16 612†	14 092
Q2	2 587	1 557	4 144	3 115	11 591	11 183
1992 Nov	–2 204	–28	–2 232	–1 950†	–2 499	–1 524†
Dec	–3 406	286	–3 120	–2 327	2 080	640
1993 Jan	–624	–322	–946	–114	–3 314	901
Feb	–1 717	629	–1 088	–549	1 348	1 277
Mar	2 903	162	3 065	833	7 604	1 704
Apr	–1 373	636	–737	–181	1 302	2 283
May	–888	–98	–986	–1 205	2 331	2 149
Jun	1 286	–451	835	–293	1 236	213
Jul	1 589	118	1 707	2 443	2 100	3 695
Aug	253	–285	–33	660	–20	2 238
Sep	232	–359	–127	–580	2 832	1 382
Oct	1 991	–262	1 729	2 135	3 059	4 288
Nov	401	–620	–219	6	1 420	2 103
Dec	1 356	811	2 167	2 332	4 325	2 567
1994 Jan	351	–471	–120	759	–1 997	2 563
Feb	–1 262	895	–367	149	3 342	2 664
Mar	2 323	1 396	3 719	1 343	9 609	3 396
Apr	–151	381	230	1 551	185	1 832
May	1 321	–174	1 147	389	534	355
Jun	833	599	1 432	–102	2 809	1 310
Jul	–2 331	–104	–2 435	–1 532	–1 174	389
Aug	976	–581	395	1 150	–272	2 092
Sep	742	–171	571	229	3 371	2 175
Oct	–1 606	567	–1 039	–598	–1 281	57
Nov	3 248	–485	2 763	2 545	4 457	4 601
Dec	–1 009†	1 089	80†	591	4 425	2 764
1995 Jan	1 027	–871	156	1 004	–2 498†	2 339
Feb	2 605	–955	1 650	2 013	4 887	3 733
Mar	7 793	402	8 195	5 905	14 223	8 020
Apr	–3 839	276†	–3 563	–1 070	–153	2 177
May	5 223	–251	4 972	3 505	6 047	5 384
Jun	1 203	1 532	2 735	681	5 698	3 623

Sources: Bank of England; Central Statistical Office

3.1F Counterparts to changes in M4 (11.6)

£ million

	Public sector borrowing requirement		Purchases of public sector debt by UK private sector[1]				External and foreign currency financing of public sector				Public sector contribution M4		Banks and building societies' external & foreign currency counterparts	
			Total				Total						Total	
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Central Govt. debt: Not seasonally adjusted	Other public sector debt: Not seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Purchase of BGS by overseas sector Not seasonally adjusted	Other: Not seasonally adjusted	Not Seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	ABEN	ABFP	AVBC	AVCA	RCMD	AVBV	AVCB	AVCC	-AARC	AQGA	AVBF	AVCD	AVBW	AVCE
1990	–2 373†	–1 850	–651	–57†	472	–1 123	3 382	3 009	3 444	–62	543	1 042†	–12 350	–12 338
1991	7 661	8 807	–5 543	–4 645	–5 531	–12	–3 734	–3 901	–6 057	2 323	–1 666	177	1 208	1 015
1992	28 664	30 269	–20 092	–19 805	–19 872	–220	–12 895	–12 595†	–3 686	–9 209	–4 503	–2 248	9 192	8 694†
1993	42 614	43 958†	–30 195†	–30 293	–30 777†	582	–10 809	–10 303	–13 433	2 624	1 685†	3 436	13 981	13 743
1994	37 112	37 920	–22 940	–23 918	–22 854	–86†	1 309	1 777	–1 336	2 645	15 484	15 783	–8 028	–8 196
1991 Q1	–2 557†	–339	–8	–1 084†	–235	227	–655	–469	–1 702	1 047	–3 239	–1 894†	–1 668	–1 161†
Q2	7 067	2 689	–300	881	–349	49	–1 675	–554	–2 214	539	5 012	2 945	2 897	–1 148
Q3	3 644	3 444	–3 318	–2 351	–3 290	–28	–492	–239	–834	342	–120	847	–2 951	–618
Q4	–493	3 013	–1 917	–2 091	–1 657	–260	–912	–2 639	–1 307	395	–3 319	–1 721	2 930	3 942
1992 Q1	3 539	4 730	–106	–2 078	203	–309	–3 307	–2 955	–3 752	445	52	–444	2 150	2 854
Q2	10 489	6 898	–7 766	–5 899	–7 518	–248	–2 375	–1 364†	–2 402	27	375	–326	4 540	220
Q3	7 736	7 944	–6 690	–5 598	–7 245	555	–11 664	–11 282	1 971	–13 635	–10 751	–8 953	8 247	10 690
Q4	6 900	10 697	–5 530	–6 230	–5 312	–218	4 451	3 006	497	3 954	5 821	7 475	–5 745	–5 070
1993 Q1	11 157	10 612†	–5 207	–7 464	–5 273	66	707	758	–1 386	2 093	6 658	3 907	–3 860	–2 661
Q2	13 195	10 477	–10 961†	–9 162	–10 957†	–4	–3 170	–2 533	–3 330	160	–862	–1 144	10 051	6 131
Q3	10 792	11 356	–7 584	–6 428	–7 860	276	–4 906	–4 465	–5 187	281	–1 699†	462	1 621	4 682
Q4	7 470	11 513	–6 443	–7 239	–6 687	244	–3 440	–4 063	–3 530	90	–2 412	211	6 169	5 591
1994 Q1	14 073	12 184	–1 453	–3 612	–1 496	43	–2 019	–2 474	–4 199	2 180	10 603	6 101	2 120	3 557
Q2	11 208	8 818	–8 093	–6 969	–8 180	87†	2 313	2 814	1 606	707	5 427	4 662	–2 555	–5 859
Q3	8 346	9 204	–8 359	–7 212	–8 201	–158	1 204	1 718	1 275	–71	1 192	3 711	–6 864	–3 950
Q4	3 485	7 714	–5 035	–6 125	–4 977	–58	–189	–281	–18	–171	–1 738	1 309	–729	–1 944
1995 Q1	11 972	9 275	–8 922	–10 102	–9 148	226	2 854	1 933	2 741	113	5 904	1 108	–3 884	–2 279
Q2	11 370	8 935	–3 820	–3 468	–3 525	–295	–2 152	–1 232	–2 369	217	5 409	4 246	1 546	–2 046
1992 Dec	3 477†	4 345	–2 737	–2 465†	–2 656	–81	2 406	1 536†	439	1 967	2 987	3 421†	–242	–882†
1993 Jan	–3 737	2 325	–963	–2 289	–1 300	337	512	500	171	341	–4 185	539	–4 243	–1 868
Feb	5 420	4 632†	–3 526	–3 878	–3 495	–31	–242	–27	–321	79	1 652	727	–97	–1 181
Mar	9 474	3 655	–718	–1 297	–478	–240	437	285	–1 236	1 673	9 191	2 641	480	388
Apr	4 538	3 459	–4 435	–3 019	–4 354	–81	–1 127	–970	–1 457	330	–947	–453	4 210	2 612
May	4 725	3 553	–3 885	–3 635	–3 943	58	–243	–221	–279	36	594	–306	2 607	1 903
Jun	3 932	3 465	–2 641†	–2 508	–2 660†	19	–1 800	–1 342	–1 594	–206	–510	–386	3 234	1 616
Jul	1 569	3 633	–2 603	–2 278	–2 621	18	–1 928	–1 422	–2 191	263	–2 962	–67	3 252	3 256
Aug	3 304	3 300	–1 780	–1 696	–2 050	270	–1 807	–1 881	–1 872	65	–283†	–277	–1 700	161
Sep	5 919	4 423	–3 201	–2 454	–3 189	–12	–1 171	–1 162	–1 124	–47	1 546	806	69	1 265
Oct	2 414	4 642	–2 389	–2 311	–2 621	232	–1 714	–1 710	–1 692	–22	–1 688	622	3 083	2 699
Nov	2 920	3 504	–1 395	–2 329	–1 438	43	–72	–358	–141	69	1 453	817	1 234	1 863
Dec	2 136	3 367	–2 658	–2 599	–2 628	–30	–1 654	–1 995	–1 697	43	–2 176	–1 227	1 853	1 029
1994 Jan	–1 826	4 203	559	–788	554	5	–1 361	–1 514	–1 480	119	–2 627	1 902	632	2 745
Feb	4 537	3 309	–53	–784	106	–159	–570	–496	–1 839	1 269	3 916	2 031	3 186	1 565
Mar	11 362	4 672	–1 960	–2 040	–2 156	196	–88	–464	–880	792	9 314	2 168	–1 698	–753
Apr	4 234	3 283	–4 322	–2 841	–4 385	63†	1 027	1 102	364	663	939	1 544	1 526	87
May	4 135	3 123	–675	–1 193	–718	43	342	385	291	51	3 802	2 315	–2 200	–2 233
Jun	2 839	2 412	–3 096	–2 935	–3 077	–19	944	1 327	951	–7	686	803	–1 880	–3 713
Jul	1 169	3 256	–1 951	–1 930	–2 069	118	–82	489	–26	–56	–864	1 815	–1 713	–1 832
Aug	3 161	3 277	–3 089	–2 868	–2 836	–253	257	332	491	–234	329	741	–2 113	–424
Sep	4 016	2 671	–3 319	–2 414	–3 296	–23	1 029	897	810	219	1 726	1 154	–3 038	–1 694
Oct	–555	1 841	–3 070	–2 694	–3 144	74	–67	26	36	–103	–3 691	–826	1 150	141
Nov	3 588	3 873	–973	–2 131	–858	–115	–117	–229	89	–206	2 499	1 514	–1 918	–1 260
Dec	452	2 000	–992	–1 300	–975	–17	–5	–78	–143	138	–545	622	38	–825
1995 Jan	–3 163	2 925	–2 677	–3 716	–2 910	233	1 510	1 107	1 321	189	–4 330	316	–3 818	–1 734
Feb	5 055	3 347	–1 782	–2 452	–1 913	131	336	374	482	–146	3 608	1 268	1 031	–847
Mar	10 080	3 003	–4 463	–3 934	–4 325	–138	1 008	452	938	70	6 626	–476	–1 097	302
Apr	3 697	2 812	–2 357	–1 051	–2 144	–213	–739†	–513	–925	186†	605	1 252	–2 281†	–3 217
May	4 146	3 027	–130	–1 141	–129	–1	–354	–248	–328	–26	3 666	1 642	–1 489	–1 201
Jun	3 527	3 096	–1 333	–1 276	–1 252	–81	–1 059	–471	–1 116	57	1 138	1 352	5 316	2 372

Relationship between columns: 3 = 5 + 6; 7 = 9 + 10; 11 = 1 + 3 + 7.

Sources: Bank of England; Central Statistical Office

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

	Sterling lending to UK private sector					
	Total		Banks		Building societies	
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	15	16	17	18	19	20
	AVBS	AVBR	AVBH	AVCF	AVBJ	AVCG
1990	71 656	71 262	45 640	45 444	26 016	25 816
1991	36 762	35 903	14 412	13 663	22 350	22 241
1992	25 767	24 800†	10 531	9 599†	15 236	15 201†
1993	22 569†	21 925	11 801†	11 109	10 768	10 815
1994	30 782	30 747	16 277	16 185	14 505	14 562
1991 Q1	12 622	12 169	7 771	6 687	4 851	5 482
Q2	5 994	7 531	85	1 868	5 909	5 663
Q3	10 711	8 642	4 917	3 010	5 794	5 633
Q4	7 435	7 561	1 639	2 098	5 796	5 463
1992 Q1	5 723	6 130	1 867	1 533	3 856	4 597
Q2	8 504	9 583†	4 288	5 619†	4 216	3 964†
Q3	7 383	5 367	3 448	1 786	3 935	3 581
Q4	4 157	3 720	928	661	3 229	3 059
1993 Q1	4 124	5 499	2 018	2 616	2 106	2 883
Q2	3 772	5 207	823	2 479	2 949	2 727
Q3	8 644†	6 233	5 552†	3 652	3 092	2 581
Q4	6 029	4 986	3 408	2 362	2 621	2 624
1994 Q1	2 370	4 391	143	1 432	2 227	2 959
Q2	4 189	6 045	185	2 228	4 004	3 817
Q3	10 424	8 100	5 637	3 972	4 787	4 128
Q4	13 799	12 211	10 312	8 553	3 487	3 658
1995 Q1	14 900	16 957	11 406	12 786	3 494	4 170
Q2	9 660	11 908	5 958	8 312	3 702	3 597
1992 Dec	1 263	580	315	–670†	948	1 250†
1993 Jan	3 629	3 191†	2 746	2 100	883	1 091
Feb	–686	1 663	–611	1 077	–75	586
Mar	1 181	645	–117	–561	1 298	1 206
Apr	580	2 316	–888	1 147	1 468	1 169
May	1 402	2 074	502	1 121	900	953
Jun	1 789	816	1 208	211	581	605
Jul	2 695	1 911	1 117	851	1 578	1 060
Aug	2 014†	2 536	1 376†	1 909	638	627
Sep	3 935	1 786	3 059	892	876	894
Oct	2 006	2 113	1 082	1 204	924	909
Nov	254	186	–646	–428	900	614
Dec	3 769	2 687	2 972	1 586	797	1 101
1994 Jan	406	101	–625	–1 203	1 031	1 304
Feb	–1 432	1 560	–1 969	502	537	1 058
Mar	3 396	2 730	2 737	2 133	659	597
Apr	–1 096	1 040	–2 567	–150	1 471	1 190
May	760	1 431	–160	386	920	1 045
Jun	4 525	3 574	2 912	1 992	1 613	1 582
Jul	3 598	2 610	2 129	1 623	1 469	987
Aug	1 568	2 259	94	845	1 474	1 414
Sep	5 258	3 231	3 414	1 504	1 844	1 727
Oct	1 826	1 987	825	868	1 001	1 119
Nov	6 500	6 017	4 708	4 512	1 792	1 505
Dec	5 473	4 207	4 779	3 173	694	1 034
1995 Jan	5 233	4 786	4 797	3 950	436	836
Feb	628	3 916	–651	2 222	1 279	1 694
Mar	9 038	8 254	7 259	6 614	1 779	1 640
Apr	2 317	4 658	1 041	3 605	1 276	1 053
May	5 077	5 536	3 892	4 208	1 185†	1 328
Jun	2 267	1 715	1 026	499	1 241	1 216

Relationship between columns: 15 =17 + 19; 16 = 18 + 20;
21= 23 + 24; 25 = 7 + 13;
26 = 8 + 14; 27 = 1 + 3 + 15 + 25 + 21
28 = 2 + 4 + 16 + 26 + 22.

Sources: Bank of England; Central Statistical Office

3.1F Counterparts to changes in M4 (11.6)

continued

£ million

	Net non-deposit sterling liabilities				Total external and foreign currency counterparts M4		Money stock M4	
	Total				Total			
	Not seasonally adjusted	Seasonally adjusted	Banks: Not seasonally adjusted	Building societies: Not seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	21	22	23	24	25	26	27	28
	AVBX	AVCI	AGGG	AVBM	AVBP	AVCJ	AUZI	AUZJ
1990	–8 435	–8 265†	–5 874	–2 561	–8 968	–9 329	51 413	51 700†
1991	–8 620	–8 777	–7 600	–1 020	–2 526	–2 886	27 682	28 316
1992	–12 345	–12 427	–10 793	–1 552	–3 703	–3 902†	18 112	18 817
1993	–14 015	–14 305	–11 115	–2 900	3 172	3 439	24 221	24 798
1994	–14 233†	–14 139	–11 503	–2 730†	–6 719	–6 419	24 007	24 197
1991 Q1	183	–1 633†	–1 827	2 010	–2 323	–1 630†	7 897	7 480†
Q2	–3 892	–1 553	–1 882	–2 010	1 222	–1 702	10 010	7 774
Q3	–3 049	–2 720	–2 496	–553	–3 443	–857	4 591	6 151
Q4	–1 862	–2 871	–1 395	–467	2 018	1 303	5 184	6 911
1992 Q1	–995	–2 656	–3 115	2 120	–1 157	–102	6 931	5 884
Q2	–5 968	–3 363	–3 337	–2 631	2 165	–1 144	7 450	6 112
Q3	–1 705	–1 951	–2 058	353	–3 417	–592	3 174	5 153
Q4	–3 677	–4 457	–2 283	–1 394	–1 294	–2 064	557	1 668
1993 Q1	–1 285	–2 863	–1 431	146	–3 153	–1 903	5 637	3 881
Q2	–8 092	–5 549	–6 910	–1 182	6 881	3 598	4 869	4 645
Q3	–3 655	–4 063	–2 335	–1 320	–3 285	217	4 911	7 314
Q4	–983	–1 830	–439	–544	2 729	1 527	8 804	8 958
1994 Q1	–4 140†	–5 428	–4 924	784†	101	1 083	10 954	8 623
Q2	–3 535	–1 352	–1 505	–2 030	–242	–3 046	3 527	3 496
Q3	–2 827	–3 204	–1 597	–1 230	–5 660	–2 232	1 925	4 656
Q4	–3 731	–4 155	–3 477	–254	–918	–2 224	7 601	7 422
1995 Q1	–308	–1 694	–283	–25	–1 030	–346	16 612†	14 092
Q2	–5 024	–2 925	–3 422	–1 602	–606	–3 278	11 591	11 183
1992 Dec	–1 928	–2 479†	–2 568	640	2 164	654†	2 080	640†
1993 Jan	1 485	–961	1 362	123	–3 731	–1 368	–3 314	901
Feb	479	68	150	329	–339	–1 208	1 348	1 277
Mar	–3 248	–1 970	–2 942	–306	917	673	7 604	1 704
Apr	–2 541	–2 192	–1 980	–561	3 083	1 642	1 302	2 283
May	–2 273	–1 523	–1 502	–771	2 364	1 682	2 331	2 149
Jun	–3 278	–1 834	–3 428	150	1 434	274	1 236	213
Jul	–884	–1 404	–83	–801	1 324	1 834	2 100	3 695
Aug	–52	–183	574	–626	–3 507	–1 720	–20	2 238
Sep	–2 719	–2 476	–2 826	107	–1 102	103	2 832	1 382
Oct	–342	–1 146	103	–445	1 369	989	3 059	4 288
Nov	–1 521	–763	–704	–817	1 162	1 505	1 420	2 103
Dec	880	79	162	718	199	–966	4 325	2 567
1994 Jan	–409†	–2 186	–272	–137†	–729	1 231	–1 997	2 563
Feb	–2 328	–2 492	–2 172	–156	2 616	1 069	3 342	2 664
Mar	–1 404	–750	–2 481	1 077	–1 786	–1 217	9 609	3 396
Apr	–1 185	–840	251	–1 436	2 553	1 189	185	1 832
May	–1 828	–1 158	–1 177	–651	–1 858	–1 848	534	355
Jun	–522	646	–579	57	–936	–2 386	2 809	1 310
Jul	–2 195	–2 204	–1 831	–364	–1 795	–1 343	–1 174	389
Aug	–56	–484	817	–873	–1 856	–92	–272	2 092
Sep	–575	–516	–582	7	–2 009	–797	3 371	2 175
Oct	–567	–1 246	–45	–522	1 083	167	–1 281	57
Nov	–2 624	–1 670	–2 234	–390	–2 035	–1 489	4 457	4 601
Dec	–540	–1 239	–1 198	658	33	–903	4 425	2 764
1995 Jan	417	–1 029	331	86	–2 308	–627	–2 498†	2 339
Feb	–380	–604	–215	–165	1 367	–473	4 887	3 733
Mar	–345	–61	–399	54	–89	754	14 223	8 020
Apr	–794	–516	–173†	–621	–3 020†	–3 730	–153	2 177
May	–1 207	–593	–405	–802	–1 843	–1 449	6 047	5 384
Jun	–3 023	–1 816	–2 844	–179	4 257	1 901	5 698	3 623

Relationship between columns: 15 =17 + 19; 16 = 18 + 20;
21= 23 + 24; 25 = 7 + 13;
26 = 8 + 14; 27 = 1 + 3 + 15 + 25 + 21
28 = 2 + 4 + 16 + 26 + 22.

Sources: Bank of England; Central Statistical Office

3.1G Sectoral analysis of M4 and its sterling lending counterpart (11.7)

Amounts outstanding at end of period

£ million

	Holdings of M4 by:					Bank and building society sterling lending						
				Personal sector		Total				To personal sector		
										Individuals		
	Money stock M4	Other financial institutions	Industrial and commercial companies	Individuals	Unincorporated businesses and non-profit-making bodies	Not seasonally adjusted	Seasonally adjusted	To other financial institutions	To industrial and commercial companies	For house purchase	Other	Unincorporated businesses and non-profit-making bodies
Not seasonally adjusted												
	AUYM	AVHA	AVHB	AVHC	AVHD	VQKQ	VQJM	AVHE	AVHF	AVHG	AVHH	AVHI
1990	477 170	82 357	67 279	294 928	32 606	575 172	574 221	80 064	144 224	261 436	44 080	45 368
1991	503 824	79 676	73 204	318 557	32 387	605 189	604 049†	85 490	142 534	287 059	44 840	45 266
1992	519 364	81 900	70 049	333 020	34 395	622 782	621 396	89 984	141 405	307 662	44 325	39 405
1993	545 794	87 403	78 148	343 866	36 377	640 533†	638 648	99 420	134 513†	327 790	42 530	36 279
1994	568 178†	94 262†	81 680†	353 663	38 572	665 349	663 443	109 350	127 859	346 690	45 915	35 536
1990 Q3	469 491	80 229	67 376	288 408	33 478	560 888	559 261	77 106	140 908	254 775	42 995	45 105
Q4	477 170	82 357	67 279	294 928	32 606	575 172	574 221	80 064	144 224	261 436	44 080	45 368
1991 Q1	485 591	82 711	66 041	303 332	33 507	586 731	585 562	82 087	148 140	267 182	43 494	45 827
Q2	495 885	79 640	70 313	311 480	34 452	591 818	592 267	83 575	143 627	273 949	44 162	46 506
Q3	500 430	80 106	70 486	315 582	34 257	601 236	599 747†	85 474	143 481	281 307	45 010	45 964
Q4	503 824	79 676	73 204	318 557	32 387	605 189	604 049	85 490	142 534	287 059	44 840	45 266
1992 Q1	509 789	82 187	71 121	322 767	33 714	607 933	607 392	84 815	143 911	291 850	44 336	43 023
Q2	517 198	80 958	73 939	328 007	34 294	614 726	615 329	86 703	142 931	297 391	44 209	43 492
Q3	519 876	85 181	69 802	330 106	34 787	620 545	619 233	89 313	141 967	304 744	44 965	39 557
Q4	519 364	81 900	70 049	333 020	34 395	622 782	621 396	89 984	141 405	307 662	44 325	39 405
1993 Q1	524 948	84 830	69 388	335 146	35 583	625 027	624 671	92 411	139 828	312 941	42 244	37 604
Q2	529 993	82 784	71 260	339 121	36 827	626 941	628 193	92 786	136 968	317 954	42 347	36 885
Q3	534 938	84 932	71 999	341 191	36 816	633 540†	632 398	95 627	135 337†	323 314	42 782	36 480
Q4	545 794	87 403	78 148	343 866	36 377	640 533	638 648	99 420	134 513	327 790	42 530	36 279
1994 Q1	555 931	91 114	79 413	346 601	38 803	640 256	639 456	98 049	132 216	332 158	42 239	35 591
Q2	559 512	91 843	80 670	347 749	39 251	643 009	644 557	99 639	127 431	336 879	43 352	35 707
Q3	561 739	91 665	79 842	350 309	39 923	652 973	652 296	103 898	126 848	342 136	44 605	35 487
Q4	568 178†	94 262†	81 680†	353 663	38 572	665 349	663 443	109 350	127 859	346 690	45 915	35 536
1995 Q1	584 981	104 927	80 775	358 288†	40 992†	679 087	677 769	112 513†	133 566	350 408†	46 773†	35 827
Q2	596 651	106 960	81 102	365 917	42 671	687 547	689 433	113 890	134 282	354 760	48 210	36 405

Source: Bank of England

3.1H Sectoral analysis of M4 and its sterling lending counterpart (11.8)

Changes in amounts outstanding

£ million

	Holdings of M4 by:					Bank and building society sterling lending						
				Personal sector		Total				To personal sector		
										Individuals		
	Money stock M4	Other financial institutions	Industrial and commercial companies	Individuals	Unincorporated businesses and non-profit-making bodies	Not seasonally adjusted	Seasonally adjusted	To other financial institutions	To industrial and commercial companies	For house purchase	Other	Unincorporated businesses and non-profit-making bodies
Not seasonally adjusted												
	AUZI	AVHS	AVHT	AVHU	AVHV	AVBS	AVBR	AVHW	AVHX	AVHY	AVHZ	AVIA
1990	51 413	14 304	3 175	32 492	1 443	71 656	71 262	13 267	18 357	30 594	3 964	5 474
1991	27 682	–2 771	6 442	24 183	–174	36 762	35 903	6 845	1 069	25 718	2 477	652
1992	18 112	377	530	16 126	1 078	25 767	24 800†	3 799	594	20 181	701	492
1993	24 221	5 944	5 724	11 023	1 531	22 569†	21 925	9 334	–4 850†	19 342	909	–2 166
1994	24 007	6 191†	5 514†	9 869	2 433	30 782	30 747	8 521	–1 660	20 320	3 761	–159
1990 Q3	10 230	1 788	1 066	7 655	–278	16 816	15 125	2 913	3 808	7 474	1 251	1 370
Q4	7 138	1 776	–863	7 088	–863	14 546	15 229	2 585	3 638	6 570	924	829
1991 Q1	7 897	449	–1 374	7 911	911	12 622	12 169	2 023	4 251	5 746	–21	623
Q2	10 010	–3 578	4 169	8 490	928	5 994	7 531	1 479	–4 024	6 715	980	843
Q3	4 591	427	184	4 171	–192	10 711	8 642	1 900	713	7 358	1 126	–386
Q4	5 184	–69	3 463	3 611	–1 821	7 435	7 561	1 443	129	5 899	392	–428
1992 Q1	6 931	1 732	–2 188	5 056	2 331	5 723	6 130	–323	1 092	4 925	–305	335
Q2	7 450	–1 484	2 734	5 613	586	8 504	9 583†	2 608	–610	5 637	191	677
Q3	3 174	2 157	–191	2 574	–1 366	7 383	5 367	970	–309	6 283	954	–515
Q4	557	–2 028	175	2 883	–473	4 157	3 720	544	421	3 336	–139	–5
1993 Q1	5 637	3 145	–829	2 126	1 196	4 124	5 499	2 653	–623	3 356	–401	–861
Q2	4 869	–2 232	1 814	4 065	1 222	3 772	5 207	424	–1 896	5 379	453	–588
Q3	4 911	2 232	516	2 171	–7	8 644†	6 233	2 889	–822†	5 881	784	–88
Q4	8 804	2 799	4 223	2 661	–880	6 029	4 986	3 368	–1 509	4 726	73	–629
1994 Q1	10 954	3 324	2 342	2 759	2 528	2 370	4 391	–1 217	–718	4 776	–15	–455
Q2	3 527	338	1 415	1 191	583	4 189	6 045	376	–2 976	5 015	1 359	416
Q3	1 925	–345	–970	2 567	673	10 424	8 100	3 321	191	5 602	1 445	–136
Q4	7 601	2 874†	2 727†	3 352	–1 351	13 799	12 211	6 041	1 843	4 927	972	16
1995 Q1	16 612†	7 988	–971	4 731†	4 864†	14 900	16 957	3 279†	6 464	3 942	794	421
Q2	11 591	3 836	591	7 619	–455	9 660	11 908	1 480	1 426	4 444	1 647	663

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

£ million

	M4 private sector deposits						Overseas sector sterling deposits			
							at UK banks and building societies			
	Sterling bank bills	Sterling deposits at UK offshore institutions	Sterling deposits at banks in BIS area	Foreign currency deposits at UK banks & bsocs	Foreign currency deposits at UK offshore institutions	Foreign currency deposits at banks in BIS area	by overseas non-bank	by overseas banks	at UK offshore institutions	at banks in BIS area
Amount outstanding at end of period										
	AUYP	VSTZ	VSTX	VSTW	VSUA	VSTY	VSUB	VSVQ	VSUD	VSUC
1992 Q2	213	14 896	10 038	42 141	4 376	26 830	41 195	36 617	7 815	19 700
Q3	359	15 989	10 394	48 479	5 718	30 291	42 987	40 309	8 830	19 400
Q4	112	15 679	10 037	54 307	6 076	31 681	41 281	38 213	8 936	19 100
1993 Q1	399	15 572	9 419	55 618	6 226	33 642	43 453	37 656	9 024	20 300
Q2	474	15 145	9 453	56 807	6 558	35 070	41 750	36 260	8 848	19 700
Q3	364†	15 103	8 650	56 726	8 917	38 534	43 556	34 327	8 983	20 600
Q4	69	15 287	8 121	59 538	7 434	38 934	45 872	35 894	8 404	20 000
1994 Q1	407	15 054	8 476	64 263	8 402	42 877	41 612	34 558	7 687	20 900
Q2	348	14 751	7 629	68 540	10 153	38 040	42 837	32 843	7 581	21 100
Q3	498	15 021	8 781	69 443	10 971	39 576	44 315	40 393	7 293	21 300
Q4	538	15 705	8 105	71 889	10 148	44 093	44 044	44 208	7 212	21 500
1995 Q1	407	17 799	–	75 993†	10 220	–	43 081	46 570	7 778	..
Q2	493	–	–	79 277	–	–	46 200	49 954	–	..
1994 Jun	348	14 751	7 629	68 540	10 153	38 040	42 837	32 843	7 581	21 100
Jul	297†	14 841	8 013	68 220	10 426	38 552	42 913	34 127	7 485	21 167
Aug	488	14 931	8 397	70 190	10 699	39 064	45 514	39 753	7 389	21 234
Sep	498	15 021	8 781	69 443	10 971	39 576	44 315	40 393	7 293	21 300
Oct	438	15 249	8 556	68 079	10 697	41 082	42 468	40 583	7 266	21 367
Nov	541	15 477	8 331	71 127	10 423	42 588	43 809	43 287	7 239	21 434
Dec	538	15 705	8 105	71 889	10 148	44 093	44 044	44 208	7 212	21 500
1995 Jan	601	16 403	–	74 136†	10 172	–	46 139	46 715	7 401	..
Feb	649	17 101	–	74 153	10 196	–	45 896	45 421	7 590	..
Mar	407	17 799	–	75 993	10 220	–	43 081	46 570	7 778	..
Apr	522	–	–	76 681	–	–	45 440†	48 042	–	..
May	398	–	–	77 793	–	–	43 162	48 899†	–	..
Jun	493	–	–	79 277	–	–	46 200	49 954	–	..
Changes										
	AUZL	VSTH	VSTF	VSTE	VSTI	VSTG	VSTJ	VSVP	VSTL	VSTK
1992 Q2	–170	58	–97	1 162	79	–2 766	–256	307	249	200
Q3	138	1 093	356	2 626	1 342	3 461	1 999	3 858	1 015	–300
Q4	–247	–310	–357	–132	358	1 390	–2 225	–2 132	106	–300
1993 Q1	287	–107	–618	1 020	150	1 961	2 176	–552	88	1 200
Q2	51	–427	34	1 385	332	1 428	–1 731	–1 356	–176	–600
Q3	–110†	–42	–803	25	2 359	3 464	1 826	–1 886	135	900
Q4	–294	184	–529	3 109	–1 483	400	1 663	1 576	–579	–600
1994 Q1	337	–233	355	2 485	968	3 943	–4 259	–1 336	–717	900
Q2	–59	–303	–847	5 692	1 751	–4 837	1 495	–1 715	–106	200
Q3	149	270	1 152	1 831	818	1 536	1 477	7 550	–288	200
Q4	40	684	–676	1 672	–823	4 517	–234	3 815	–81	200
1995 Q1	–131	..	..	3 908†	..	..	–1 163	2 351	..	..
Q2	88	..	..	1 653	..	..	3 137	3 395	..	..
1994 Jun	–40	–101	–283	1 589	583	–1 613	121	–1 290	–36	66
Jul	–51†	90	384	–530	273	512	76	1 284	–96	67
Aug	191	90	384	1 880	273	512	2 599	5 626	–96	67
Sep	9	90	384	481	272	512	–1 198	640	–96	66
Oct	–59	228	–225	236	–274	1 506	–1 904	121	–27	67
Nov	104	228	–225	839	–274	1 506	1 341	2 704	–27	67
Dec	–5	228	–226	597	–275	1 505	329	990	–27	66
1995 Jan	64	..	..	2 902†	..	..	1 894	2 507	..	..
Feb	48	..	..	–1 049	..	..	–244	–1 294	..	..
Mar	–243	..	..	2 055	..	..	–2 813	1 138	..	..
Apr	116	..	..	–142	..	..	2 360†	1 472	..	..
May	–124	..	..	627	..	..	–2 279	857†	..	..
Jun	96	..	..	1 168	..	..	3 056	1 066	..	..

Source: Bank of England

3.1 Liquid assets outside M4 (11.9)

continued

£ million

	M4 private sector holdings of public sector debt					Other assets,etc					
	Sterling Treasury bills	Local authority temporary debt	Certificates of tax deposits	British government securities	National savings	Sterling commercial paper	Sterling medium-term notes	Other paper, maturing within one year	BGS maturing within one year	BGS maturing in one to five years	Sterling unused credit facilities
Amount outstanding at end of period											
	AUYO	AUYQ	AGKW	VSUE	VSUL	VSUN	VSUO	VSUP	VSUF	VSUG	VSUT
1992 Q2	1 107	1 435	1 737	92 778	41 582	4 377	1 728	1 650	5 874	31 873	138 864
Q3	912	929	1 686	98 327	42 841	3 683	2 114	2 025	4 478	35 233	136 357
Q4	702	1 002	1 537	102 374	43 870	3 423	3 253	2 400	6 282	35 116	131 673
1993 Q1	1 164	952	1 547	105 848	44 478	4 209	4 430	2 370	7 300	38 731	130 975
Q2	860	686	1 481	117 280	45 138	4 923	5 332	2 400	9 123	40 231	126 062
Q3	505	643	1 511	125 812	45 740	4 581	6 286	2 245	8 796	41 885	126 887
Q4	502	507	1 467	132 565	46 891	4 702	7 955	2 620	9 648	44 161	123 154
1994 Q1	–351	531	1 316	134 634	48 617†	5 300	9 330	2 995	9 457	46 763	126 673
Q2	507	571	1 191	139 431	50 028	5 096	10 496	2 930	5 975	49 826	125 815
Q3	454	559	1 109	146 862	50 736	4 553	10 962†	2 818	7 242	53 514	125 937
Q4	420†	654	976	151 485	51 453	4 950	11 459	2 168	6 194	54 894	128 541
1995 Q1	525	608	805	160 326	52 098	4 893†	12 797	2 193	4 614	59 586	129 651
Q2	834	714	757	163 078	52 620	4 966	13 960	2 383	6 360	57 664	129 810
1994 Jun	507	571	1 191	139 431	50 028†	5 096	10 496	2 930	5 975	49 826	125 815
Jul	476	452	1 158	141 310	50 279	4 948	10 610	3 190	8 472	47 622	131 074
Aug	536	605	1 145	143 898	50 498	5 048	10 671†	2 898	7 246	53 528	128 866
Sep	454	559	1 109	146 862	50 736	4 553	10 962	2 818	7 242	53 514	125 937
Oct	406	562	1 021	149 899	50 989	4 620	10 883	2 758	7 240	53 882	123 409
Nov	481†	683	992	150 469	51 272	5 016	11 260	2 883	6 207	54 854	123 799
Dec	420	654	976	151 485	51 453	4 950	11 459	2 168	6 194	54 894	128 541
1995 Jan	237	599	879	154 658	51 740	5 419	11 854	2 448	4 628	54 245	126 826
Feb	377	555	856	156 246	51 949	5 131	12 521	2 298	4 614	54 245	128 294
Mar	525	608	805	160 326	52 098	4 893†	12 797	2 193	4 614	59 586	129 651
Apr	533	791	786	162 207	52 373	4 904	13 358	2 353	4 614	59 603	125 674†
May	656	744†	784	162 103	52 485	5 094	13 529	2 163	6 363	57 660	126 616
Jun	834	714	757	163 078	52 620	4 966	13 960	2 383	6 360	57 664	129 810
Changes											
	AUZK	AUZM	AGLW	VRDY	VSTS	VSTU	VSTV	VSUQ	VSTM	VSTN	VSUS
1992 Q2	51	231	–9	5 992	1 482†	438	289	478	–1 383	–1 222	–3 240
Q3	–195	–470	–51	6 232	1 259	–694	386	375	–1 396	3 360	–3 829
Q4	–210	73	–149	4 653	1 029	–274	1 139	375	1 804	–117	–5 859
1993 Q1	462	–50	10	4 180	608	786	1 177	–30	1 018	3 615	–2 155
Q2	–304	–266	–66	10 669	660	714	902	30	1 823	1 500	–6 363
Q3	–355	–43	30	7 421	602	–342	954	–155	–327	1 654	–284
Q4	–3	–136	–44	5 597	1 151	121	1 669	375	852	2 276	–2 275
1994 Q1	–853	24	–151	779	1 726	598	1 375	375	–191	2 602	655
Q2	858	40	–125	6 033	1 412	–204	1 166	–65	–3 482	3 063	–2 397
Q3	–53	–12	–82	7 631	707	–543	466†	–112	1 267	3 688	–857
Q4	–34†	95	–133	4 431	716	397	497	–650	–1 048	1 380	2 757
1995 Q1	105	–46	–171	8 570	645	–57†	1 338	25	–1 580	4 692	–29
Q2	309	106	–48	2 743	522	73	1 163	190	1 746	–1 922	–1 091
1994 Jun	224	–43	–36	2 486	403†	–94	320	40	–1 897	–3	252
Jul	–31	–119	–33	1 882	250	–148	114	260	2 497	–2 204	4 879
Aug	60	153	–13	2 572	219	100	61†	–292	–1 226	5 906	–2 591
Sep	–82	–46	–36	3 177	238	–495	291	–80	–4	–14	–3 145
Oct	–48	3	–88	3 026	254	67	–79	–60	–2	368	–2 070
Nov	75†	121	–29	531	283	396	377	125	–1 033	972	–396
Dec	–61	–29	–16	874	179	–66	199	–715	–13	40	5 223
1995 Jan	–183	–55	–97	2 903	287	469	395	280	–1 566	–649	–2 080
Feb	140	–44	–23	1 586	209	–288	667	–150	–14	–	1 133
Mar	148	53	–51	4 081	149	–238†	276	–105	–	5 341	918
Apr	8	183	–19	1 881	275	11	561	160	–	17	–4 342†
May	123	–47†	–2	–104	112	190	171	–190	1 749	–1 943	577
Jun	178	–30	–27	966	135	–128	431	220	–3	4	2 674

Source: Bank of England

3.2A Consumer Credit - Gross lending

£ million

	Banks	Building Societies' Class 3 Loans	Other specialist lenders	Retailers	Other	Total	of which: Credit Cards	of which: Other
	1	2	3	4	5	6	7	8
Not seasonally adjusted								
	VZRA	VZRB	VZQF	RSBP	RLCX	VZQG	VZQH	VZQI
1990	..	1 235	6 819	4 749	305	13 108	..	..
1991	..	1 435	5 546	4 973	365	12 319	..	..
1992	..	1 626	4 672	5 038	349	11 685	..	..
1993	..	1 966	6 099	5 204	475	53 788	..	..
1994	57 332	2 536	9 272	5 454	336	74 930	41 051	33 880
1993 Q2	12 833	463	1 414	1 232	109	16 051	8 894	7 157
Q3	13 764	570	1 644	1 229	136	17 343	9 353	7 990
Q4	13 447	494	1 714	1 476	122	17 253	10 020	7 233
1994 Q1	12 981	487	2 143	1 320	97	17 028	9 011	8 017
Q2	14 001	619	2 095	1 290	76	18 081	9 905	8 176
Q3	15 206	713	2 502	1 292	77	19 790	10 677	9 113
Q4	15 144	717	2 532	1 552	86	20 031	11 458	8 574
1995 Q1	14 906	685	2 647	1 347	67	19 652†	10 674	8 977†
Q2	16 477	745	2 730	1 307	67	21 326	11 938	9 388
1994 Jun	4 955	242	671	433	24	6 325	3 576	2 749
Jul	4 693	233	766	420	24	6 136	3 401	2 735
Aug	5 516	251	993	423	26	7 209	3 719	3 490
Sep	4 997	229	743	449	27	6 445	3 557	2 887
Oct	4 715	217	822	493	29	6 276	3 385	2 891
Nov	5 046	235	796	526	29	6 632	3 751	2 881
Dec	5 384	265	914	533	28	7 124	4 322	2 802
1995 Jan	4 824	224	944	484	25†	6 501†	3 591	2 910†
Feb	4 582	209	796	443	22	6 052	3 247	2 806
Mar	5 500	252	907	420	20	7 099	3 837	3 262
Apr	5 106	227	870	424	21	6 648	3 686	2 962
May	5 696	260	932	437	22	7 347	4 158†	3 189
Jun	5 675	258	928	446	24	7 331	4 093	3 238
Seasonally adjusted								
	VZQJ	VZQK	VZQL	RLCT	VZQM	VZQN	VZQO	VZQP
1990	..	1 227	6 815	4 754	306	13 102	..	..
1991	..	1 428	5 562	4 965	364	12 319	..	..
1992	..	1 619	4 693†	5 027†	348†	11 687†	..	..
1993	..	1 956†	6 125	5 194	474	53 122	..	..
1994	57 326†	2 531	9 271	5 449	337	74 914	40 863†	34 050†
1993 Q2	12 869†	468†	1 478†	1 291†	117	16 223†	8 938†	7 286†
Q3	13 168	520	1 568	1 313	131	16 700	9 087	7 612
Q4	13 336	496	1 760	1 310	116	17 018	9 428	7 590
1994 Q1	13 652	530	2 109	1 341	101†	17 733	9 669	8 064
Q2	13 990	624	2 182	1 357	84	18 237	9 816	8 421
Q3	14 610	659	2 416	1 368	72	19 125	10 382	8 742
Q4	15 074	718	2 564	1 383	80	19 819	10 996	8 823
1995 Q1	15 583	734	2 614	1 374	70	20 375	11 216	9 159
Q2	16 416	754	2 809	1 381	74	21 434	12 078	9 356
1994 Jun	4 755†	226†	726†	452	26†	6 185†	3 390†	2 795†
Jul	4 705	222	805	453†	24	6 209	3 447	2 762
Aug	5 056	234	828	457	24	6 599	3 500	3 099
Sep	4 849	203	783	458	24	6 317	3 436	2 881
Oct	4 975	231	837	458	26	6 527	3 572	2 955
Nov	5 072	242	852	460	27	6 653	3 607	3 045
Dec	5 028	245	875	465	27	6 640	3 817	2 823
1995 Jan	5 198	243	838	459	25	6 763	3 686	3 077
Feb	5 190	242	881	458	23	6 794	3 771	3 023
Mar	5 195	249	895	457	22	6 818	3 760	3 058
Apr	5 283	253	873	456	24	6 889	4 002	2 887
May	5 662	257	962	459	25	7 365	4 157	3 208
Jun	5 471	244	974	466	25	7 180	3 918	3 262

1 As from June 1995 the old table 3.2A (Credit business) has been replaced with this new table, see Supplementary Information.

2 Only a short run of comprehensive data is available for bank's gross lending. In order to derive seasonal adjustments for these series, monthly data, collected by CSO from a small sample of banks, have been used. No monthly data is currently available for lending by retailers and insurance companies. Monthly data has therefore been interpolated from quarterly data.

Sources: Bank of England; Central Statistical Office

3.2B Consumer credit and other personal sector borrowing

£ million

	Consumer credit										
	Total consumer credit	of which		Banks	Building Societies' Class 3 Loans	Other specialist lenders	Retailers	Insurance companies	Loans secured on dwellings	Other borrowing from banks
		credit cards	other							
	1	2	3	4	5	6	7	8	9	10
Amount outstanding at end of period										
Not seasonally adjusted										
	VZRD	VZRE	VZRF	AILB	VQHT	VZRC	ATLY	RSBL	AMWT	AILH
1990	53 488	9 012	44 476	43 316	779	5 741	2 447	1 205	295 013	43 991
1991	54 456	9 786	44 670	44 121	734	5 821	2 507	1 273	320 523	43 109
1992	53 551	10 072	43 479	43 566	741	5 373	2 569	1 302	337 856	40 078
1993	53 314	10 654	42 660	41 754	770	6 724	2 593	1 473	354 293	36 468
1994	58 344	11 952	46 392	44 806	1 104	8 189	2 803	1 442	373 521	35 768
1993 Q2	51 762	9 800	41 962	41 631	707	5 663	2 381	1 380	346 210	37 136
Q3	52 766	9 982	42 784	42 014	785	6 142	2 397	1 428	350 335	36 752
Q4	53 314	10 654	42 660	41 754	770	6 724	2 593	1 473	354 293	36 468
1994 Q1	53 310	10 088	43 222	41 473	757	7 086	2 538	1 456	358 254	36 020
Q2	54 702	10 695	44 007	42 291	1 053	7 376	2 541	1 441	363 825	36 074
Q3	56 571	11 149	45 422	43 525	1 073	7 977	2 555	1 441	369 272	35 659
Q4	58 344	11 952	46 392	44 806	1 104	8 189	2 803	1 442	373 521	35 768
1995 Q1	59 499†	11 858	47 641†	45 644†	1 124	8 558	2 719†	1 454†	376 562†	35 814
Q2	61 146	12 562	48 584	46 932	1 184	8 883	2 682	1 465	..	..
1994 Jun	54 702	10 695	44 007	42 291	1 053	7 376	2 541	1 441	..	..
Jul	54 865	10 725	44 140	42 343	1 059	7 483	2 539	1 441	..	..
Aug	55 813	10 942	44 871	43 023	1 080	7 734	2 535	1 441	..	..
Sep	56 571	11 149	45 422	43 525	1 073	7 977	2 555	1 441	..	..
Oct	56 565	10 933	45 632	43 766	1 072	7 667	2 619	1 441	..	..
Nov	57 130	11 192	45 938	44 115	1 087	7 774	2 713	1 441	..	..
Dec	58 344	11 952	46 392	44 806	1 104	8 189	2 803	1 442	..	..
1995 Jan	58 722†	11 924	46 799†	45 014	1 107	8 338	2 818†	1 445†	..	..
Feb	58 754	11 757	46 997	45 055	1 106	8 365	2 779	1 449	..	..
Mar	59 499	11 858	47 641	45 644†	1 124	8 558	2 719	1 454	..	..
Apr	59 833	12 167	47 667	45 861	1 138	8 697	2 679	1 458	..	..
May	60 319	12 291†	48 028	46 230	1 155	8 802	2 670	1 462	..	..
Jun	61 146	12 562	48 584	46 932	1 184	8 883	2 682	1 465	..	..
Seasonally adjusted										
	VZRI	VZRJ	VZRK	VRVV	VZRG	VZRH	RLBO	VZQZ		
1990	53 000	8 755	44 245	42 886	784	5 779	2 346	1 205	295 013	43 991
1991	54 039	9 494	44 545	43 749†	735	5 876†	2 405	1 274	320 523	43 109
1992	53 222†	9 714	43 508†	43 297	740	5 425	2 458†	1 302†	337 856	40 078
1993	53 000	10 233†	42 767	41 527	769	6 757	2 477	1 470	354 293	36 468
1994	58 011	11 480	46 531	44 584	1 103	8 202	2 682	1 440	373 521	35 768
1993 Q2	51 732†	9 802†	41 930†	41 511†	722†	5 685	2 431†	1 383†	346 210	37 136
Q3	52 227	9 892	42 335	41 467	776	6 091†	2 466	1 427	350 335	36 752
Q4	53 000	10 233	42 767	41 527	769	6 757	2 477	1 470	354 293	36 468
1994 Q1	53 514	10 332	43 182	41 653	778	7 098	2 529	1 456	358 254	36 020
Q2	54 698	10 696	44 002	42 170	1 064	7 424	2 595	1 445	363 825	36 074
Q3	55 993	11 045	44 948	42 948	1 064	7 918	2 623	1 440	369 272	35 659
Q4	58 011	11 480	46 531	44 584	1 103	8 202	2 682	1 440	373 521	35 768
1995 Q1	59 719	12 103	47 616	45 834	1 147	8 574	2 709	1 455	376 562†	35 814
Q2	61 155	12 578	48 577	46 822	1 193	8 931	2 741	1 468	..	..
1994 Jun	54 698†	10 696†	44 002†	42 170†	1 064†	7 424†	2 595†	1 445†	..	..
Jul	55 026	10 754	44 272	42 370	1 075	7 530	2 607	1 444	..	..
Aug	55 533	10 924	44 609	42 748	1 082	7 646	2 615	1 442	..	..
Sep	55 993	11 045	44 948	42 948	1 064	7 918	2 623	1 440	..	..
Oct	56 470	11 052	45 418	43 680	1 073	7 649	2 630	1 438	..	..
Nov	57 176	11 197	45 979	44 183	1 090	7 803	2 662	1 438	..	..
Dec	58 011	11 480	46 531	44 584	1 103	8 202	2 682	1 440	..	..
1995 Jan	58 571	11 665	46 907	45 003	1 118	8 311	2 696	1 443	..	..
Feb	59 178	11 919	47 259	45 510	1 130	8 384	2 705	1 449	..	..
Mar	59 719	12 103	47 616	45 834	1 147	8 574	2 709	1 455	..	..
Apr	60 143	12 245	47 899	46 119	1 160	8 689	2 715	1 460	..	..
May	60 649	12 468	48 181	46 473	1 178	8 809	2 724	1 465	..	..
Jun	61 155	12 578	48 577	46 822	1 193	8 931	2 741	1 468	..	..

Source: Central Statistical Office

3.2B Consumer credit and other personal sector borrowing

continued

£ million

	Consumer credit								Other borrowing			
	Total consumer credit	of which: credit cards	of which: other	Banks	Building Societies' Class 3 Loans	Other specialist lenders	Retailers	Insurance companies	Loans secured on dwellings	Banks	Other	Total
	1	2	3	4	5	6	7	8	9	10	11	12
Net lending												
Not seasonally adjusted												
	VZQC	VZQS	VZQT	AIKN	ALPY	VZQQ	AAPP	RSBK	-AAPR	-AIKR	-AIKS	-AIJP
1990	4 630	1 761	2 869	3 766	223	421	64	156	33 289	4 720	409	43 048†
1991	2 339	774	1 565	2 522	–45	–266	60	68	25 952	–571	1 726	29 446
1992	501	134	367	772	–65	–297	62	29	18 443	–643	–430	17 871
1993	2 558	714	1 844	839	46	1 478	24	171	15 954	–2 634	1 032	16 910
1994	6 007	1 518	4 489	3 696	89	2 043	210	–31	19 439	–152	639	25 933
1993 Q2	641	336	305	453	2	225	–77	38	4 423	–570	819	5 313†
Q3	1 358	244	1 114	697	79	518	16	48	4 750	–78	93	6 123
Q4	915	607	308	60	–10	624	196	45	4 279	–645	219	4 768
1994 Q1	328	–522	850	–8	–11	419	–55	–17	4 012	–392	–500	3 448
Q2	1 713	660	1 053	1 344	41	340	3	–15	5 217	254	276	7 460
Q3	2 109	503	1 606	1 422	24	649	14	–	5 617	–230	502	7 998
Q4	1 857	877	980	938	35	635	248	1	4 593	216	361	7 027
1995 Q1	1 135†	–289	1 424†	770	23	414	–84†	12†	3 516	158	–97	4 705
Q2	1 948	714	1 234	1 543	66	365	–37	11	..	..	..	..
1994 Jun	798	443	355	682	24	81	13	–2	..	..	..	..
Jul	248	45	204	114	7	129	–2	–	..	..	..	..
Aug	1 031	236	795	746	21	268	–4	–	..	..	..	..
Sep	830	222	607	562	–4	252	20	–	..	..	..	..
Oct	26	–164	190	–126	–	88	64	–	..	..	..	..
Nov	591	271	320	361	16	120	94	–	..	..	..	..
Dec	1 240	770	470	703	19	427	90	1	..	..	..	..
1995 Jan	364†	–93	457†	181	4	161	15†	3†	..	..	..	..
Feb	36	–230	265	29	1	41	–39	4	..	..	..	..
Mar	735	34	701	560	18	212	–60	5	..	..	..	..
Apr	464	321	143	334†	14	152	–40	4	..	..	..	..
May	588	137	452	454	21	118	–9	4	..	..	..	..
Jun	896	257	639	755	31	95	12	3	..	..	..	..
Seasonally adjusted												
	RLMH	VZQX	VZQY	VRZZ	VZQU	VZQV	AGTT	VZQW				
1990	4 611	1 699	2 912	3 728	215	438	74	156	33 289	4 720	409	43 048†
1991	2 338	766	1 572	2 520	–47	–260	60	65	25 952	–571	1 726	29 446
1992	521†	111†	410†	818†	–67	–307†	49†	28†	18 443	–643	–430	17 871
1993	2 658	717	1 941	969	45†	1 461	19	164	15 954	–2 634	1 032	16 910
1994	5 966	1 463	4 503	3 684	87	2 020	204	–29	19 439	–152	639	25 933
1993 Q2	507†	102†	405†	225†	–3†	261	–17	41†	4 423	–570	819	5 313†
Q3	845	148	697	328	54	385†	35†	43	4 750	–78	93	6 123
Q4	983	273	710	207	–2	726	11	41	4 279	–645	219	4 768
1994 Q1	903	142	761	440	10	414	52	–13	4 012	–392	–500	3 448
Q2	1 555	416	1 139	1 075	32	392	66	–10	5 217	254	276	7 460
Q3	1 539	397	1 142	1 027	2	489	27	–6	5 617	–230	502	7 998
Q4	1 969	508	1 461	1 142	43	725	59	–	4 593	216	361	7 027
1995 Q1	1 751	431	1 321	1 231	46	431	28	15	3 516	158	–97	4 705
Q2	1 788	489	1 299	1 280	53	412	30	13	..	..	..	..
1994 Jun	502†	278†	224†	345†	13†	128†	17	–1	..	..	..	..
Jul	432	73	360	278	10	134	11†	–1	..	..	..	..
Aug	616	188	428	460	8	141	9	–2	..	..	..	..
Sep	491	136	354	289	–16	214	7	–3	..	..	..	..
Oct	531	59	472	381	10	135	7	–2	..	..	..	..
Nov	596	157	439	373	18	173	32	–†	..	..	..	..
Dec	842	292	550	388	15	417	20	2	..	..	..	..
1995 Jan	568	120	448	408	16	126	14	4	..	..	..	..
Feb	630	192	437	512	13	91	9	5	..	..	..	..
Mar	553	118	435	311	17	214	5	6	..	..	..	..
Apr	572	156	416	416	13	133	5	5	..	..	..	..
May	625	237	389	451	22	138	9	5	..	..	..	..
Jun	591	97	494	413	18	141	16	3	..	..	..	..

Source: Central Statistical Office

3.2C Loans secured on dwellings (9.4)

£ million

	Total	Central government[1]	Local authorities	Public corporation[1]	Banks[2]	Building societies: Total	Building societies: Annuity mortgages	Insurance companies and pension funds	Miscellaneous financial institutions: Bank subsidiaries	Miscellaneous financial institutions: Other
Amount outstanding at end of period										
	AMWT	AKHJ	APEN	AKFY	AKGF	AHKV	AKGB	AKGE	AKHF	AKHG
1990	295 013	2 004	1 817	64	85 677	176 661	46 573	4 752	13 653	10 385
1991	320 523	1 571	1 366	67	90 372	197 228	61 901	3 697	14 581	11 641
1992	337 856	1 467	1 008	72	96 436	209 946	..	3 812	13 824	11 291
1993	354 293	1 393	651	74	108 517	217 736	..	3 188	12 628	10 106
1994	373 521	1 356	410	75	115 890	230 234	..	2 867	13 214	9 475
1990 Q3	286 887	2 067	1 880	66	84 741	170 958	..	4 695	13 004	9 476
Q4	295 013	2 004	1 817	64	85 677	176 661	..	4 752	13 653	10 385
1991 Q1	301 301	1 742	1 733	74	86 549	181 445	..	4 539	14 144	11 075
Q2	308 345	1 694	1 641	74	87 985	186 686	..	4 321	14 559	11 385
Q3	315 352	1 630	1 477	68	89 592	192 345	..	4 155	14 423	11 662
Q4	320 523	1 571	1 366	67	90 372	197 228	..	3 697	14 581	11 641
1992 Q1	325 012	1 455	1 238	69	91 675	200 444	..	3 725	14 530	11 876
Q2	330 172	1 476	1 165	70	93 116	204 545	..	3 666	14 470	11 664
Q3	335 196	1 473	1 092	71	95 372	208 035	..	3 715	14 184	11 254
Q4	337 856	1 467	1 008	72	96 436	209 946	..	3 812	13 824	11 291
1993 Q1	342 226	1 403	915	73	100 383	211 230	..	3 656	13 633	10 933
Q2	346 210	1 415	870	74	102 941	213 613	..	3 526	13 109	10 662
Q3	350 335	1 411	804	74	106 015	215 745	..	3 381	12 571	10 334
Q4	354 293	1 393	651	74	108 517	217 736	..	3 188	12 628	10 106
1994 Q1	358 254	1 352	484	74	110 446	220 317	..	3 070	12 861	9 650
Q2	363 825	1 360	474	75	112 032	224 138	..	3 082	13 105	9 559
Q3	369 272	1 349	452	75	113 931	227 599	..	2 904	13 423	9 539
Q4	373 521	1 356	410	75	115 890	230 234	..	2 867	13 214	9 475
1995 Q1	376 562†	1 338	301	75	117 474†	232 528	..	2 837	11 253	10 756
Q2	..	..	..	..	119 038	..	..	..	..	..
Net advances										
	-AAPR	AADK	AAEO	AAFR	AAJT	AAQG		AKGM	AKHH	AKHI
1990	33 289	–98	–322	–4	6 409	24 185		203	1 466	1 450
1991	25 952	–433	–446	–3	4 790	20 928		–1 055	930	1 242
1992	18 443	–104	–358	2	6 485	13 696		115	–637	–757
1993	15 954	–74	–357	2	9 762	9 559		–624	–1 232	–1 082
1994	19 439	–37	–241	1	7 846	12 478		–321	468	–755
1990 Q3	8 698	–25	–60	–1	1 384	6 090		51	653	606
Q4	8 052	–63	–69	–1	845	5 725		57	649	909
1991 Q1	6 372	–262	–79	–	872	4 874		–213	491	689
Q2	7 070	–48	–92	–1	1 384	5 331		–218	417	297
Q3	7 102	–64	–164	–1	1 607	5 751		–166	–136	277
Q4	5 408	–59	–111	–1	927	4 972		–458	158	–21
1992 Q1	4 666	–116	–128	–1	1 437	3 488		28	–52	10
Q2	5 242	21	–73	1	1 537	4 100		–59	–60	–226
Q3	5 607	–3	–73	1	2 335	3 948		49	–236	–414
Q4	2 928	–6	–84	1	1 176	2 160		97	–289	–127
1993 Q1	2 502	–64	–93	1	1 728	1 628		–156	–184	–358
Q2	4 423	12	–45	1	2 628	2 748		–130	–520	–271
Q3	4 750	–4	–66	–	3 099	2 648		–145	–531	–251
Q4	4 279	–18	–153	–	2 307	2 535		–193	3	–202
1994 Q1	4 012	–41	–167	–	2 027	2 751		–118	11	–451
Q2	5 217	8	–10	1	1 704	3 311		12	272	–81
Q3	5 617	–11	–22	–	2 021	3 583		–178	390	–166
Q4	4 593	7	–42	–	2 094	2 833		–37	–205	–57
1995 Q1	3 516	–18	–109	–	1 638	2 307		–25	–1 989	1 712
Q2	..	..	..	..	1 498	..		..	..	..

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

1 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.

2 Lending to Housing Associations is included from 1993 Q2 onwards. Table I in the Bank of England's Monetary statistics shows lending to Housing Associations separately.

3.2C Loans secured on dwellings (9.4)

continued

£ million

	Total Gross advances[1]	Central government[2] Net advances	Central government[2] Gross advances	Central government[2] Repayment of principal	Local authorities Net advances	Local authorities Gross advances	Local authorities Repayment of principal	Banks Net advances[5]	Banks Gross advances[3,4,5]
	AUAV	AADK	AKHL	AKHM	AAEO	AKGS	AKGZ	AAJT	AUAR
1990	63 068†	–98	561	659	–322	–70	252	6 409	18 737
1991	64 516	–433	254	687	–446	–236	210	4 790	17 298
1992	53 724	–104	200	304	–358	–154	204	6 485	18 008
1993	54 070	–74	128	202	–357	–22	335	9 762	20 936†
1994	57 985	–37	44	81	–241	11	252	7 846	20 238†
1990 Q3	14 992	–25	122	147	–60	–1	59	1 384	4 368
Q4	17 477	–63	105	168	–69	–13	56	845	4 405
1991 Q1	14 726	–262	79	341	–79	–29	50	872	3 642
Q2	16 837	–48	73	121	–92	–40	52	1 384	4 613
Q3	17 828	–64	54	118	–164	–109	55	1 607	5 024
Q4	15 125	–59	48	107	–111	–58	53	927	4 019
1992 Q1	12 975	–116	44	160	–128	–72	56	1 437	3 915
Q2	14 306	21	59	38	–73	–27	46	1 537	4 633
Q3	15 847	–3	49	52	–73	–22	51	2 335	5 532
Q4	10 596	–6	48	54	–84	–33	51	1 176	3 928
1993 Q1	11 132	–64	40	104	–93	–38	55	1 728	4 441
Q2	14 316	12	34	22	–45	–	45	2 628	5 583
Q3	14 971	–4	33	37	–66	–1	65	3 099	5 880
Q4	13 651	–18	21	39	–153	17	170	2 307	5 032
1994 Q1	12 392†	–41	13	54	–167	–31	136	2 027	4 370†
Q2	14 943†	8	14	6	–10	19	29	1 704	5 083†
Q3	16 256	–11	5	16	–22	13	35	2 021	5 751
Q4	14 394	7	12	5	–42	10	52	2 094	5 034
1995 Q1	12 247	–18	2	20	–109	–50	59	1 638	4 171
Q2	..	..	..	..	..	..	..	1 498	4 678

	Building societies Net advances	Building societies Gross advances	Building societies Repayment of principal Total[6]	Building societies Repayment of principal Regular repayments	Building societies Repayment of principal Repayments on redemption	Building societies Repayment of principal Other lump sum	Insurance companies and pension funds Net advances	Insurance companies and pension funds Gross advances	Insurance companies and pension funds Repayment of principal	Miscellaneous financial institutions Net advances	Miscellaneous financial institutions Gross advances[4]
	AAQG	AUAS	AUAG	AKGW	AKGX	AKGY	AKGM	AKGT	AKHA	RRBO	AUAT
1990	24 185	40 915	16 795	2 447	12 788	1 560	203	691	488	2 916	2 232
1991	20 928	41 078	20 471	4 574	13 782	2 115	–1 055	702	1 757	2 172	5 420
1992	13 696	32 858	19 187	4 354	12 387	2 446	115	729	614	–1 394	2 083
1993	9 559	30 725	21 979	4 279	14 772	2 928	–624	298	922	–2 314	2 005
1994	12 478	34 847	24 275	4 041	17 353	2 881	–321	292	613	–287	2 553
1990 Q3	6 090	10 360	4 286	616	3 251	419	51	143	92	1 259	–
Q4	5 725	10 549	4 844	692	3 615	537	57	197	140	1 558	2 234
1991 Q1	4 874	9 036	4 245	767	3 004	474	–213	190	403	1 180	1 808
Q2	5 331	10 432	5 182	1 116	3 546	520	–218	187	405	714	1 572
Q3	5 751	11 470	5 802	1 380	3 849	573	–166	170	336	141	1 219
Q4	4 972	10 140	5 242	1 311	3 383	548	–458	155	613	137	821
1992 Q1	3 488	8 267	4 739	1 101	3 031	607	28	184	156	–42	637
Q2	4 100	8 924	4 824	1 136	3 035	653	–59	152	211	–286	565
Q3	3 948	9 548	5 293	1 154	3 521	618	49	189	140	–650	551
Q4	2 160	6 119	4 331	963	2 800	568	97	204	107	–416	330
1993 Q1	1 628	6 249	4 681	1 223	2 845	613	–156	71	227	–542	369
Q2	2 748	8 171	5 568	1 080	3 680	808	–130	69	199	–791	459
Q3	2 648	8 390	6 026	1 024	4 239	763	–145	85	230	–782	584
Q4	2 535	7 915	5 704	952	4 008	744	–193	73	266	–199	593
1994 Q1	2 751	7 310	5 144	1 099	3 291	754	–118	64	182	–440	666
Q2	3 311	8 967	6 132	972	4 364	796	12	126	114	191	734
Q3	3 583	9 863	6 577	1 026	4 895	656	–178	53	231	224	571
Q4	2 833	8 707	6 422	944	4 803	675	–37	49	86	–262	582
1995 Q1	2 307	7 614	5 523	979	3 903	641	–25	33	58	–277	477
Q2	..	9 176	6 452	991	4 767	694	..	..	..	..	..

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

1 Excludes Miscellaneous and financial institutions figures prior to 1990 Q4.
2 Quarterly figures are mainly interpolations of annual financial year figures but from 1987 Q2 precise quarterly figures are available for Central government.
3 A sample of banks report figures of gross advances which are scaled-up to cover all banks, so that the institutional coverage of net and gross advances is the same. The scaling factor fell from 1.68 in 1986 Q1 to 1.14 in 1989 Q1 and 1.05 in 1992 Q1.
4 These data differ from those of net advances in that they exclude acquisitions of mortgage portfolios from third parties and (banks only) bridging finance. It follows that figures on repayments of principal, which are not available, cannot be estimated reliably by residual. Figures are not available prior to 1990 Q4.
5 Lending to Housing Associations is included from 1993 Q2 onwards. Table I in the Bank of England's Monetary Statistics shows lending to Housing Associations separately.
6 Includes interest.

Sources: Bank of England; British Insurance Association; Building Societies Association; Building Societies Commission; Central Statistical Office; Council of Mortgage Lenders

3.2C Loans secured on dwellings (9.4)

£ million

	Banks				Local authorities				Central government[1]				Total	
	Gross advances	Repayments of principal	Net advances	Mortgage stock[2]	Gross advances	Repayments of principal	Net advances	Mortgage stock[2]	Gross advances	Repayments of principal	Net advances	Mortgage stock[2]	Gross advances	Net advances
1980 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1981 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1982 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1983 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1984 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1985 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1986 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1987 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1988 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1989 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1990 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1991 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1992 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1993 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1994 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1995 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1996 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1997 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1998 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
1999 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2000 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2001 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2002 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2003 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2004 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2005 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2006 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2007 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2008 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2009 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2010 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2011 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2012 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2013 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2014 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2015 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2016 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2017 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2018 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2019 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2020 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2021 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2022 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2023 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2024 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2025 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2026 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2027 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2028 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2029 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2030 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2031 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2032 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2033 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2034 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2035 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2036 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2037 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2038 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2039 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2040 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2041 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2042 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2043 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2044 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1	1	–	1	1	1	–	1	5	2
2045 Q1	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q2	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q3	3	1	2	2	1	1	–	1	1	1	–	1	5	2
Q4	3	1	2	2	1

Chapter 4
Banks and building societies

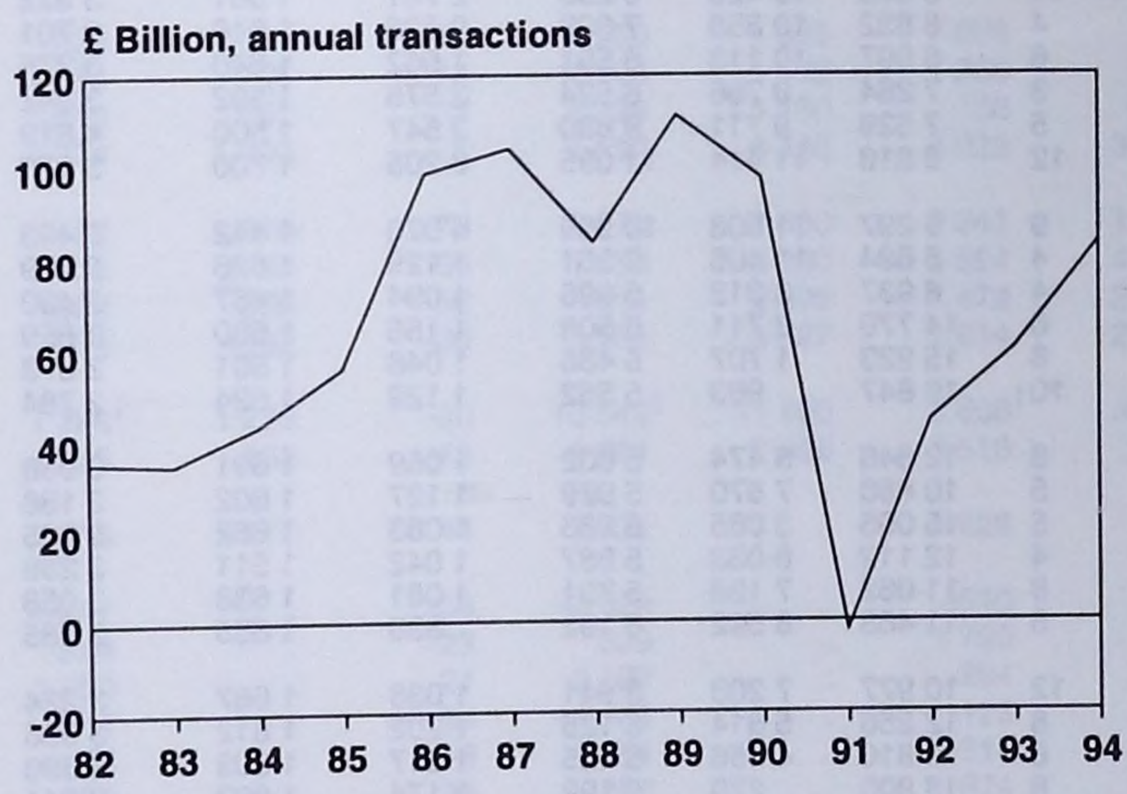
Banks, building societies and other financial institutions (see **Chapter 5**) are the main channels through which funds from economic sectors that are in financial surplus are distributed to sectors in deficit. These institutions are therefore in many ways the focus of the system of financial accounts and balance sheets (see **Chapters 8** and **9**). Statistics for banks and building societies are also used in compiling the monetary aggregates and their counterparts (see **Chapter 3**).

While the activities of banks and building societies are very similar in many ways, and their deposits are treated identically in the measures of money stock *M4*, the separate accounts of the two sectors are also of interest.

Contents of Chapter 4

4.1A	Bank of England liabilities and assets outstanding
4.2A	Banks in the UK: liabilities and assets
4.2B	Bank in the UK: analysis of domestic deposits and lending
4.2C	Banks: summary of monthly reporting institutions
4.2D	Discount houses: liabilities and assets outstanding
4.2E	Analyses of bank lending to UK residents
4.2F	Analyses of loans and advances to UK residents
4.3A	Building societies: liabilities and assets
4.3B	Building societies: further detail
4.3C	Building societies lending: commitments and gross advances

Bank's total assets



Source: Table 4.2A, series AEAB

4.1A Bank of England (6.3)

Liabilities and assets outstanding at end of period

£ million

	Issue Department				Banking Department							
	Liabilities		Assets		Liabilities				Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises equipment and other securities	Notes and coin
	AEFA	AEFB	AEFC	AEFD	AEFE	AEFF	AEFH	AEFI	AEFJ	AEFK	AEFL	AEFM
1990	17 283	7	14 672	2 618	8 613	44	1 842	6 713	1 432	2 146	5 030	7
1991	17 466	4	11 791	5 679	5 825	104	1 813	3 894	1 346	2 443	2 031	5
1992	17 542	8	7 808	9 742	5 623	97	1 553	3 959	1 237	3 935	443	8
1993	18 218	12	6 816	11 414	11 095	6 205	1 700	3 175	1 174	9 411	498	12
1994	20 055	5	11 468	8 592	6 192	938	1 855	3 385	1 050	4 696	441	5
1990 Aug	15	15 878	12	11 340	4 550	3 820	37	1 831	1 937	1 329	610	1 868	12
Sep	19	15 722	8	12 911	2 819	3 929	40	1 708	2 167	1 181	833	1 907	8
Oct	17	15 588	12	11 474	4 126	3 901	45	1 754	2 088	1 180	1 229	1 480	12
Nov	21	15 583	7	12 850	2 740	4 062	41	1 803	2 203	1 295	799	1 961	7
Dec	19	17 283	7	14 672	2 618	8 613	44	1 842	6 713	1 432	2 146	5 030	7
1991 Jan	16	15 428	12	10 380	5 060	4 436	50	1 640	2 732	1 249	1 382	1 793	12
Feb	20	15 266	4	8 642	6 628	4 425	44	1 729	2 637	1 322	2 505	593	4
Mar	20	15 363	7	9 215	6 155	5 484	49	1 796	3 625	1 327	3 516	633	7
Apr	17	15 400	10	10 149	5 261	4 510	57	1 710	2 729	1 430	1 718	1 352	10
May	15	15 620	10	10 719	4 911	4 588	64	1 692	2 819	1 331	2 764	483	10
Jun	19	15 847	3	11 758	4 092	4 790	45	1 712	3 018	1 236	3 063	488	3
Jul	16	16 048	12	10 525	5 535	4 568	118	1 638	2 797	1 775	1 556	1 225	12
Aug	21	16 269	11	10 187	6 093	4 875	85	1 665	3 110	1 267	2 032	1 565	11
Sep	18	15 941	9	13 067	2 883	5 367	84	1 723	3 545	1 281	2 323	1 754	9
Oct	16	15 859	11	11 221	4 649	5 234	113	1 691	3 416	1 382	2 244	1 597	11
Nov	20	15 904	6	12 165	3 745	5 186	118	1 786	3 267	1 460	1 910	1 810	6
Dec	18	17 466	4	11 791	5 679	5 825	104	1 813	3 894	1 346	2 443	2 031	5
1992 Jan	15	15 566	4	6 893	8 677	5 165	129	1 651	3 370	1 344	2 438	1 379	4
Feb	19	15 436	12	7 256	8 194	4 830	119	1 417	3 278	1 204	2 238	1 376	12
Mar	18	15 512	8	9 227	6 293	5 237	128	1 570	3 525	1 333	2 130	1 766	8
Apr	15	16 299	11	9 809	6 501	5 668	104	1 725	3 825	1 706	2 416	1 535	11
May	20	16 026	4	9 606	6 424	5 752	103	1 745	3 890	1 468	3 041	1 239	4
Jun	17	15 968	12	11 109	4 871	5 452	95	1 573	3 770	1 294	2 828	1 318	12
Jul	15	16 172	8	9 561	6 619	5 297	98	1 589	3 595	1 402	2 452	1 435	8
Aug	19	16 327	3	11 900	4 430	5 145	129	1 489	3 513	1 327	1 995	1 820	3
Sep	16	16 204	6	9 014	7 196	6 218	88	1 611	4 505	1 500	2 831	1 881	6
Oct	21	16 128	12	6 780	9 360	9 277	4 108	1 481	3 673	1 333	4 199	3 733	12
Nov	18	16 286	4	6 406	9 884	6 995	1 433	1 569	3 979	1 348	3 586	2 057	4
Dec	16	17 542	8	7 808	9 742	5 623	97	1 553	3 959	1 237	3 935	443	8
1993 Jan	20	16 300	10	7 653	8 657	7 536	2 204	1 453	3 865	1 419	3 820	2 287	10
Feb	17	16 163	7	6 750	9 420	8 399	2 948	1 535	3 902	1 238	4 952	2 202	7
Mar	17	16 265	5	5 953	10 317	7 612	2 189	1 575	3 834	1 197	5 316	1 094	5
Apr	21	16 503	7	6 565	9 945	6 516	146	1 680	4 675	1 287	4 769	453	7
May	19	16 545	5	9 764	6 786	5 043	129	1 453	3 446	1 065	3 520	453	5
Jun	16	16 750	10	10 777	5 983	5 388	110	1 497	3 766	1 207	3 579	592	10
Jul	21	17 069	11	6 660	10 420	8 258	2 761	1 561	3 922	1 155	6 097	995	11
Aug	18	17 186	4	6 832	10 358	7 809	2 578	1 516	3 701	1 300	6 060	445	4
Sep	15	17 104	6	6 997	10 113	6 591	1 662	1 640	3 275	1 274	4 063	1 249	5
Oct	20	17 047	3	7 284	9 766	8 524	3 576	1 592	3 342	1 189	5 880	1 452	3
Nov	17	17 235	5	7 529	9 711	9 680	3 547	1 500	4 619	1 069	8 163	443	5
Dec	15	18 218	12	6 816	11 414	11 095	6 205	1 700	3 175	1 174	9 411	498	12
1994 Jan	19	17 191	9	5 297	11 903	10 969	4 020	1 442	5 493	1 357	9 157	446	9
Feb	16	17 096	4	5 694	11 406	9 251	1 129	1 628	6 479	1 272	7 530	445	4
Mar	16	17 246	4	8 937	8 313	5 995	1 094	1 457	3 430	1 004	4 368	620	3
Apr	20	17 484	6	14 779	2 711	6 508	1 155	1 680	3 659	1 167	2 704	2 631	6
May	20	17 622	8	15 923	1 707	5 435	1 046	1 501	2 873	1 164	1 969	2 293	8
Jun	22	17 820	10	16 847	983	5 552	1 129	1 624	2 784	1 093	1 745	2 705	9
Jul	21	18 112	8	12 646	5 474	5 802	1 059	1 691	3 038	1 127	4 110	556	8
Aug	22	18 245	5	10 680	7 570	5 929	1 127	1 602	3 186	1 007	2 452	2 465	5
Sep	22	18 155	5	15 095	3 065	5 965	1 083	1 662	3 205	1 288	3 352	1 320	5
Oct	19	18 146	4	12 112	6 038	5 867	1 042	1 511	3 299	1 255	4 055	553	4
Nov	16	18 242	8	11 062	7 188	5 791	1 081	1 638	3 058	1 044	3 360	1 379	8
Dec	21	20 055	5	11 468	8 592	6 192	938	1 855	3 385	1 050	4 696	441	5
1995 Jan	18	18 168	12	10 977	7 203	5 941	1 036	1 667	3 224	1 573	3 583	773	12
Feb	15	18 062	8	12 256	5 814	6 125	1 202	1 812	3 096	2 055	2 189	1 873	8
Mar	15	18 262	8	13 810	4 456	6 425	1 217	1 803	3 390	1 098	4 502	817	8
Apr	19	19 161	8	18 900	270	6 192	1 174	1 963	3 041	1 354	3 113	1 716	8
May	17	18 738	12	16 753	1 997	5 755	1 214	1 668	2 858	1 575	1 388	2 780	12
Jun	21	18 815	4	17 606	1 214	5 487	1 080	1 578	2 816	1 102	2 376	2 005	4

Source: Bank of England

4.2A Banks in the United Kingdom: liabilities and assets (6.1)

£ million

	Liabilities												
		Domestic deposits									Overseas sector deposits		
		Total		Public sector			Private sector						
				Sterling			Sterling		Other currencies				
	Total	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted[1]	Seasonally adjusted	Other currencies	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Sterling	Other currencies	Non-deposit liabilities (net)
Amount outstanding at end of period													
	AEAA	AEAD	AEAG	AEAJ	AEAM	AEAP	AEAS	AEAV	AGAK	AEBB	AEBD	AEBG	AEBJ
1988	817 116	256 365	254 710	9 937	9 701	191	209 164	208 615	36 873	36 201	61 995	446 550	52 206
1989	1 014 187	341 356	339 748	10 199	9 673	193	280 782	279 733	50 182	50 128	73 405	532 480	66 946
1990	1 031 245	376 063	374 932	8 883	8 348	224	313 291	312 132	53 664	54 200	85 836	501 723	67 624
1991	999 317	368 192	367 503†	6 346	5 917†	238	323 392	322 183†	38 216	39 147†	74 925	485 983	70 217
1992	1 143 084	388 479	388 423	6 672	6 304	391	328 163	327 645	53 253	54 074	76 459	600 953	77 192
1993	1 198 933	412 261	412 729	8 191	7 885	344	345 237	345 295	58 490	59 202	77 850	624 000	84 822
1994	1 279 481	433 878	435 349	8 706†	8 464	340	354 472†	355 603	70 360	70 941	83 999	667 827	93 777
1992 Q3	1 067 361	385 805	383 612†	6 211	6 216†	266	331 969	330 136†	47 360	46 976†	80 373	524 006	77 177
Q4	1 143 084	388 479	388 423	6 672	6 304	391	328 163	327 645	53 253	54 074	76 459	600 953	77 192
1993 Q1	1 149 817	391 938	390 134	6 336	6 096	351	330 662	328 621	54 589	55 010	78 042	601 001	78 836
Q2	1 146 784	394 699	392 957	6 588	6 739	364	331 965	330 229	55 781	55 608	74 828	593 699	83 558
Q3	1 161 454	398 819	398 219	6 962	6 939	345	335 781	335 070	55 731	55 850	74 618	603 109	84 908
Q4	1 198 933	412 261	412 729	8 191	7 885	344	345 237	345 295	58 490	59 202	77 850	624 000	84 822
1994 Q1	1 220 358	422 462	419 219	8 143	7 874	280	350 954	347 678	63 085	63 331	72 534	635 387	89 975
Q2	1 216 997	427 068	424 737	7 662	7 809	340	351 767	349 834	67 299	66 732	71 585	628 471	89 873
Q3	1 237 750	428 746	428 799	8 081	8 012	369	352 381	352 287	67 915	68 122	80 570	635 695	92 739
Q4	1 279 481	433 878	435 349	8 706†	8 464	340	354 472†	355 603	70 360	70 941	83 999	667 827	93 777
1995 Q1	1 333 667†	455 801†	451 676	9 995	9 697	322	371 252	367 249	74 231†	74 360	85 103	701 744†	91 019
Q2	1 366 341	465 329	463 014	10 370	10 507	316	377 189	375 204	77 454	76 958	91 581	714 278	95 153
Transactions in period													
	AEAB	AEAE		AEAK		AAHN	AEAT		AEAZ		AEBE	AARN	AEBK
1990	97 439	41 834		–754		58	31 854		10 676		12 672	35 000	7 934
1991	–1 849	14 207		–1 774		–628	11 285		5 324		–9 348	–12 409	5 699
1992	43 819	11 516		773		–136	4 220		6 660		2 539	19 702	10 062
1993	60 244	22 318		2 051		–56	14 860		5 462		834	25 837	11 254
1994	93 698	23 310		291		2	11 994		11 023		6 455	45 271	18 660
			AEAH		AEAN			AEAW		AEBC			
1992 Q3	32 903	4 609	4 614†	518	305†	–1	1 576	2 289†	2 516	2 016†	5 814	18 768	3 712
Q4	8 491	–3 184	–699	557	169	88	–3 741	–2 074	–88	1 132	–4 469	17 601	–1 457
1993 Q1	1 462	3 292	1 934	–236	–115	–48	2 550	1 395	1 026	656	1 592	–6 683	3 261
Q2	3 379	2 901	3 367	394	785	14	1 126	1 788	1 366	818	–3 203	–77	3 758
Q3	10 930	4 312	5 833	519	351	–23	3 784	5 130	32	377	–143	2 471	4 290
Q4	44 473	11 813	13 210	1 374	1 100	1	7 400	8 448	3 038	3 672	2 588	30 126	–55
1994 Q1	9 217	9 241	5 858	94	145	–70	6 876	3 820	2 341	1 910	–5 315	–1 927	7 217
Q2	13 430	6 978	8 220	–338	93	66	1 656	3 280	5 594	4 812	–679	3 504	3 627
Q3	30 594	2 380	5 062	559	356	36	311	2 395	1 474	2 286	8 984	14 006	5 223
Q4	40 457	4 711	6 317	–24	–192	–30	3 151	4 527	1 614	2 016	3 465	29 688	2 593
1995 Q1	47 245†	21 419†	15 891	1 289†	1 229	–20	16 542†	11 460	3 608†	3 175	1 093	22 551†	2 183
Q2	15 247	7 739	9 566	375	802	–13	5 861	7 896	1 516	897	6 506	–3 628	4 630
1994 Jun	5 734	3 461	..	253	..	44	1 536	..	1 628	..	–1 274	748	2 799
Jul	13 677	–3 443	..	–247	..	38	–2 624	..	–610	..	1 416	13 970	1 734
Aug	8 537	2 352	..	–244	..	–23	829	..	1 790	..	7 935	–1 916	166
Sep	8 380	3 472	..	1 050	..	21	2 107	..	294	..	–367	1 952	3 324
Oct	9 498	–1 634	..	–541	..	–54	–1 162	..	123	..	–1 829	11 872	1 089
Nov	13 288	4 957	..	88	..	–9	4 061	..	817	..	4 047	2 188	2 095
Dec	17 671	1 388	..	429	..	33	252	..	674	..	1 247	15 627	–592
1995 Jan	14 447†	4 597†	..	567	..	29	1 147†	..	2 854†	..	4 306	5 115†	430
Feb	–3 036	2 988	..	552	..	–45	3 604	..	–1 123	..	–1 557	–4 676	208
Mar	35 834	13 834	..	170†	..	–4	11 791	..	1 877	..	–1 656	22 111	1 545
Apr	–6 272	–3 023	..	–733	..	55	–2 318	..	–28	..	3 782†	–7 386	355†
May	13 630	6 996	..	645	..	–59	5 931	..	480	..	–1 403	6 893	1 144
Jun	7 889	3 766	..	464	..	–9	2 248	..	1 063	..	4 127	–3 135	3 131

1 Including an estimate of Issue Department holdings of commercial bills drawn by banks sector institutions - see table 4.2B.

Source: Bank of England

4.2A Banks in the United Kingdom: liabilities and assets (6.1)

continued

£ million

	Assets											
		Lending to public sector					Lending to private sector				Lending to overseas sector	
		Sterling					Sterling		Other currencies			
		Total										
	Total	Not seasonally adjusted	Seasonally adjusted	Central government	Other	Other currencies	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Sterling	Other currencies
Amount outstanding at end of period												
	AEAA	AEBP	AEBS	AEBV	AEBY	AECB	AECE	AECH	AECK	AECN	AECP	AECS
1988	817 116	14 551	14 301	10 753	3 798	443	261 473	261 020	56 697	57 151	41 537	442 414
1989	1 014 187	14 579	14 575	11 900	2 679	449	353 002	351 973	80 212	79 749	44 860	521 086
1990	1 031 245	14 463	14 313	12 133	2 330	447	398 806	397 536	72 558	71 780	48 004	496 966
1991	999 317	14 276	13 956	12 076	2 200	441	406 052	404 889†	62 015	60 950†	41 977	474 556
1992	1 143 084	14 358	14 044†	11 048	3 310	5 437	407 529	406 808	69 018	68 315	50 948	595 793
1993	1 198 933	17 708	17 614	12 959	4 749	5 900	416 677	416 163	76 743	76 085	61 599	620 306
1994	1 279 481	25 887	26 004	20 660	5 227	1 732	432 034	431 812	83 207	82 937	62 346	674 275
1992 Q3	1 067 361	10 511	11 373†	7 977	2 534	4 690	407 828	406 384†	63 259	63 828†	54 630	526 442
Q4	1 143 084	14 358	14 044	11 048	3 310	5 437	407 529	406 808	69 018	68 315	50 948	595 793
1993 Q1	1 149 817	16 730	14 596	12 664	4 066	6 050	411 375	408 674	69 900	69 390	52 340	593 422
Q2	1 146 784	18 622	18 645	14 138	4 484	5 652	408 080	408 311	72 113	72 278	50 627	591 690
Q3	1 161 454	17 299	17 275	12 618	4 681	5 868	412 410	411 353	73 330	74 083	52 925	599 623
Q4	1 198 933	17 708	17 614	12 959	4 749	5 900	416 677	416 163	76 743	76 085	61 599	620 306
1994 Q1	1 220 358	22 342	19 598	17 237	5 105	2 562	420 053†	416 927	81 079	79 824	54 903†	639 419
Q2	1 216 997	23 976	24 131	18 793	5 183	1 466	419 167	419 451	79 923	80 071	54 910	637 555
Q3	1 237 750	25 075	24 554	19 894	5 181	2 039	424 804	424 459	79 296	80 149	58 626	647 910
Q4	1 279 481	25 887	26 004	20 660	5 227	1 732	432 034	431 812	83 207	82 937	62 346	674 275
1995 Q1	1 333 667†	29 990	26 894	24 994	4 996	1 840	444 767	441 333	89 347†	87 430	59 147	708 576
Q2	1 366 341	33 582	33 853	28 497	5 085	1 612	449 302	449 851	88 706	88 948	66 945	726 193
Transactions in period												
	AEAB	AEBQ		AEBW	AEBZ	AECC	AECF		AECL		AECQ	AECT
1990	97 439	58		196	–138	24	47 201		2 634		3 362	44 163
1991	–1 849	–124		–51	–73	–11	13 715		9 406		–4 745	–20 086
1992	43 819	228		–875	1 103	4 353	9 066		–2 668		9 330	23 511
1993	60 244	3 284		1 911	1 373	627	12 389		7 656		10 685	25 603
1994	93 698	8 523		8 117	405	–4 212	21 230		7 053		1 254	59 848
			AEBT					AECI		AECO		
1992 Q3	32 903	–3 529	–1 220†	–3 715	186	4 139	1 531	474†	1 306	1 622†	9 318	20 139
Q4	8 491	3 841	3 217	3 072	769	521	1 244	2 037	–1 494	–2 617	–3 704	8 082
1993 Q1	1 462	2 365	1 664	1 615	750	557	5 349	3 463	207	557	1 400	–8 416
Q2	3 379	1 868	1 172	1 474	394	–167	–1 764	1 270	2 564	3 406	–1 710	2 588
Q3	10 930	–1 341	939	–1 519	178	57	5 962	4 768	608	1 377	2 290	3 354
Q4	44 473	392	426	341	51	180	2 842	3 496	4 277	3 046	8 705	28 077
1994 Q1	9 217	4 616	2 998	4 278	338	–3 401	5 666†	3 171	2 473	2 094	–6 688†	6 550
Q2	13 430	1 743	1 302	1 683	60	–1 080	1 311	4 830	544	2 176	45	10 867
Q3	30 594	1 216	3 373	1 237	–21	579	5 830	5 296	449	1 360	3 556	18 963
Q4	40 457	948	1 240	919	28	–310	8 423	8 607	3 587	2 614	4 341	23 468
1995 Q1	47 245†	4 178	2 170	4 409	–231	49	13 665	10 495	5 817†	4 247	–3 125	26 662
Q2	15 247	3 600	3 142	3 511	89	–270	5 562	9 589	–2 796	–608	7 859	1 292
1994 Jun	5 734	685	..	668	17	–29	3 033	..	607	..	–721	2 159
Jul	13 677	1 724	..	1 806	–83	484	–888	..	–447	..	497	12 307
Aug	8 537	–3 138	..	–3 320	182	–187	4 078	..	–2 001	..	6 564	3 221
Sep	8 380	2 630	..	2 750	–120	282	2 640	..	2 898	..	–3 505	3 435
Oct	9 498	–637	..	–484	–154	37	–1 978	..	742	..	289	11 046
Nov	13 288	1 295	..	1 248	47	–523	8 180	..	2 484	..	–745	2 597
Dec	17 671	290	..	155	135	176	2 221	..	361	..	4 797	9 826
1995 Jan	14 447†	–1 860	..	–1 716	–144	–169	5 086†	..	284†	..	–229	11 335
Feb	–3 036	2 020	..	2 112	–92	39	308	..	–1 083	..	–830	–3 491
Mar	35 834	4 018	..	4 013	5	179	8 270	..	6 615	..	–2 066	18 817
Apr	–6 272	–344†	..	–458	114†	62	314	..	–3 114	..	4 131†	–7 320†
May	13 630	3 758	..	3 928	–169	–68†	4 607	..	1 429	..	–1 648	5 551
Jun	7 889	186	..	41	145	–264	642	..	–1 112	..	5 376	3 061

Source: Bank of England

4.2B Banks in the United Kingdom: analysis of domestic deposits and lending (6.2)

Amount outstanding at end of period

£ million

Liabilities: domestic deposits

	Public sector						Private sector							
	Central government			Local authorities		Public corporations			Other financial institutions		Industrial and commercial companies		Personal sector		Of which: persons, households and individual trusts	
	Sterling	Other currencies	Issue Dept. bills	Sterling	Other currencies	Sterling	Other currencies		Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies
	AEDA	AEDB	AEDQ	AEDC	AEDD	AEDE	AEDF		AEDG	AEDH	AEDI	AEDJ	AEDK	APSJ	AEDM	AEDN
1990	2 127	65	–	5 520	48	1 236	111		99 031†	35 660	60 302	14 672	153 958	3 332†	121 352	1 963
1991	1 683	128	–	3 513	18	1 150	91		99 423	22 736	64 451	12 489	159 518	2 991	127 131	1 736
1992	1 904	213	–	3 695	45	1 073	133		100 246	36 520	63 942	13 077	163 976	3 659	130 941	2 067
1993	1 698	192	–	5 450	43	1 043†	109		107 838	41 048	71 128†	13 931	166 270	3 512	131 692	2 336
1994	2 122	134	–	4 762	39	1 822†	166		112 869	51 817	74 025†	15 033	167 580	3 508	131 168	2 142
1990 Q3	1 023	65	–	5 725	66	1 499	101		96 057†	34 481	60 666	17 363	153 395	3 419†	119 917	2 072
Q4	2 127	65	–	5 520	48	1 236	111		99 031	35 660	60 302	14 672	153 958	3 332	121 352	1 963
1991 Q1	1 204	93	–	5 377	56	1 244	95		99 526	39 127	58 229	15 686	156 783	3 557	123 276	2 266
Q2	1 245	114	–	4 682	32	999	144		96 769	44 118	62 162	15 841	161 204	3 632	126 752	2 234
Q3	1 433	110	–	3 953	18	1 307	121		98 668	45 135	62 455	15 171	161 563	3 248	127 306	2 041
Q4	1 683	128	–	3 513	18	1 150	91		99 423	22 736	64 451	12 489	159 518	2 991	127 131	1 736
1992 Q1	1 518	138	–	3 677	37	1 238	73		100 469	26 828	62 171	12 997	161 659	3 174	127 945	1 963
Q2	1 417	120	–	3 281	33	1 122	89		99 701	27 340	64 769	10 803	165 302	3 125	131 008	1 811
Q3	1 349	124	–	3 665	33	1 197	110		103 733	31 234	63 527	12 567	164 709	3 557	131 259	2 105
Q4	1 904	213	–	3 695	45	1 073	133		100 246	36 520	63 942	13 077	163 976	3 659	130 941	2 067
1993 Q1	1 463	168	–	3 816	47	1 057	137		103 767	38 086	62 782	12 683	164 113	3 818	130 023	2 631
Q2	1 692	181	–	3 724	46	1 172	136		101 928	39 004	64 323	12 864	165 714	3 914	130 520	2 627
Q3	1 364	173	–	4 461	40	1 137	132		104 515	38 730	65 048	13 343	166 217	3 656	131 115	2 570
Q4	1 698	192	–	5 450	43	1 043	109		107 838	41 048	71 128	13 931	166 270	3 512	131 692	2 336
1994 Q1	1 625	123	–	5 264	35	1 254	122		110 161	45 445	71 763	13 812	169 031	3 828	132 168	2 600
Q2	1 740	136	–	4 753	51	1 169	153		110 989	48 587	72 866	14 747	167 911	3 964	130 811	2 728
Q3	2 105	218	–	4 907	25	1 069†	128		111 446	49 724	72 501†	14 385	168 435	3 805	130 697	2 544
Q4	2 122	134	–	4 762	39	1 822†	166		112 869	51 817	74 025†	15 033	167 580	3 508	131 168	2 142
1995 Q1	1 715	80	–	5 808	64	2 472	177		126 905	55 898†	73 819	14 766†	170 527†	3 566	131 843†	2 456†
Q2	1 981	88	–	5 836	79	2 553	150		128 076	58 509	73 494	15 063	175 620	..	135 355	2 726

Assets: domestic lending

	Lending to public sector						Lending to private sector							
	Central government		Local authorities		Public corporations		Other financial institutions		Industrial and commercial companies		Personal sector		Of which: persons, households and individual trusts	
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies
	AEBV	AEEB	AEEC	AEED	AEEE	AEEF	AEEG	AEEH	AEEI	AEEJ	AEEK	AEEL	AEEM	AEEN
1990	12 133	373	1 890	6	440	68	88 953†	34 958	138 747	35 725	171 108	1 876	128 993	616
1991	12 076	412	1 805	–	395	29	94 542	25 994	135 492	34 435	176 017	1 585	134 493	590
1992	11 048	5 415	2 974	–	336	22	97 798	29 821	130 846	38 191	179 074	1 006	140 002	414
1993	12 959	5 886	4 408	–	341	14	108 542	44 119	121 973	32 135	186 251	488	150 271	185
1994	20 660	1 708	4 851	6	376	18	116 392	52 937	119 894	29 664	195 857	607	160 696	175
1990 Q3	11 189	212	1 883	6	534	71	84 703†	34 524	135 862	35 775	168 935	1 781	126 980	545
Q4	12 133	373	1 890	6	440	68	88 953	34 958	138 747	35 725	171 108	1 876	128 993	616
1991 Q1	9 809	284	1 839	5	400	64	89 978	39 435	141 851	37 354	171 870	1 858	129 311	686
Q2	12 575	281	1 721	–	452	64	91 450	43 018	137 446	39 048	174 564	1 690	131 418	634
Q3	12 109	295	1 757	–	470	28	94 599	42 696	138 082	36 267	176 439	1 674	133 878	608
Q4	12 076	412	1 805	–	395	29	94 542	25 994	135 492	34 435	176 017	1 585	134 493	590
1992 Q1	11 000	321	1 867	–	374	40	94 316	24 824	137 226	36 538	174 673	1 031	135 313	498
Q2	11 690	212	2 006	–	336	24	95 911	24 437	135 806	32 560	176 248	912	136 652	427
Q3	7 977	4 577	2 165	78	369	35	96 864	27 426	132 178	35 005	179 137	828	139 553	341
Q4	11 048	5 415	2 974	–	336	22	97 798	29 821	130 846	38 191	179 074	1 006	140 002	414
1993 Q1	12 664	6 032	3 688	–	378	18	101 428	33 077	130 955	36 249	179 168	574	141 903	228
Q2	14 138	5 631	4 123	2	361	19	100 875	37 724	126 165	33 873	181 192	516	144 572	154
Q3	12 618	5 844	4 231	5	450	19	104 379	39 319	123 877	33 466	184 236	545	148 029	212
Q4	12 959	5 886	4 408	–	341	14	108 542	44 119	121 973	32 135	186 251	488	150 271	185
1994 Q1	17 237	2 545	4 771	11	334	6	109 356	49 204	123 368†	31 371	187 435	504	151 919	84
Q2	18 793	1 448	4 866	1	317	17	108 386	49 408	121 027	29 969	189 851	546	154 323	74
Q3	19 894	2 011	4 929	2	252	26	112 074	49 775	120 026	29 173	192 767	348	157 456	45
Q4	20 660	1 708	4 851	6	376	18	116 392	52 937	119 894	29 664	195 857	607	160 696	175
1995 Q1	24 994	1 821	4 735	4	261	15	118 614	57 165†	127 718	31 724†	198 475†	457	163 118†	52
Q2	28 497	1 592	4 772	4	313	16	118 735	59 058	128 640	29 249	201 967	399	166 025	–15

Source: Bank of England

4.2C Banks: summary of monthly reporting institutions (6.4)

Amount outstanding at end of period

£ million

	Sterling liabilities												
					Sight deposits				Time deposits				
											UK private sector		
	Total liabilities or assets	Total sterling liabilities	Notes outstanding	Total deposits	UK banks	UK public sector	UK private sector	Overseas	UK banks	UK public sector	Total	of which TESSAs	Overseas
	ATFU	ATFV	ATFA	ATFB	ATFC	ATFD	ATFE	ATFF	ATFG	ATFH	ATFI	ATEA	ATFJ
1994 Jun	1 484 385	633 638	2 030	548 392	14 678	2 935	165 604	15 626	71 253	4 212	162 081	7 010	52 234
Jul	1 505 058	639 502	2 050	551 071	16 612	2 561	165 277	15 807	71 273	4 314	159 990	7 025	53 110
Aug	1 512 927	648 418	2 076	559 864	16 885	2 670	166 584	16 783	73 126	3 873	159 270	7 123	59 737
Sep	1 516 862	658 212	2 045	569 563	18 690	3 524	167 631	14 472	75 550	4 037	160 713	7 198	61 546
Oct	1 502 727	653 040	2 082	564 563	17 884	2 899	166 905	14 489	75 404	4 028	161 886	7 219	60 009
Nov	1 532 544	663 002	2 091	574 812	16 900	2 863	168 033	17 527	77 711	4 134	162 975	7 305	60 512
Dec	1 551 406	663 690	2 456	574 046	16 222	3 301	164 349	16 425	75 629	4 908†	166 429†	7 517	62 905
1995 Jan	1 573 469	674 692	2 073	585 300	16 943	3 316	164 468	16 785	79 043	5 441	166 988	7 729	66 687
Feb	1 590 556	678 436	2 081	588 853	19 207	3 055	167 612	16 723	77 380	6 168	167 531	7 891	64 538
Mar	1 629 419	690 813	2 104	600 908	19 450	3 583	176 862	16 170	77 920	5 870†	170 953	8 111	63 843
Apr	1 621 390†	683 711†	2 259	594 690	17 356†	2 663	172 712†	15 547	76 794†	6 089	171 283	8 257	67 996
May	1 658 956†	698 300†	2 215	607 344†	19 246†	3 191	175 877†	16 363	78 282	6 131	171 857	8 377	65 547
Jun	1 655 747	702 391	2 213	610 630	15 416	3 592	175 530	17 843	78 897	6 228	174 563	8 488	68 076

	Sterling liabilities			Other currency liabilities							
					Sight and time deposits						
	Certificates of deposit etc and other short-term paper issued	Items in suspense and transmission	Capital and other funds	Total deposits	UK banks	Other UK	Overseas	Certificates of deposit etc and other short-term paper issued	Items in suspense and transmission	Capital and other funds	Eligible liabilities
	ATFK	ATFL	ATFM	ATFN	ATFO	ATFP	ATFQ	ATFR	ATFS	ATFT	ATFX
1994 Jun	59 769	8 874	74 341	802 376	97 915	57 688	587 434	59 339	27 740	20 631	426 602
Jul	62 128	8 741	77 640	821 999	99 941	57 796	603 150	61 113	24 158	19 398	424 687
Aug	60 937	10 184	76 293	820 704	100 743	58 673	598 258	63 030	23 479	20 326	432 838
Sep	63 400	10 270	76 335	810 155	99 664	58 416	588 968	63 107	26 321	22 174	434 695
Oct	61 060	9 924	76 471	804 056	95 871	57 163	586 372	64 650	23 465	22 167	431 764
Nov	64 157	8 356	77 742	823 817	97 825	59 251	596 120	70 622	22 314	23 411	436 377
Dec	63 880	8 412	78 775	851 856	105 813	59 405	618 769	67 869	14 779	21 081	439 854
1995 Jan	65 630	9 371	77 948	852 404	106 125	60 826	618 947	66 505	25 671	20 703	443 521
Feb	66 640	9 607	77 895	860 230	107 703	60 935	625 871	65 721	32 457	19 434	445 900
Mar	66 258	9 530	78 271	893 330	111 019	62 655	652 539	67 116	26 200	19 077	456 375
Apr	64 249	8 604	78 157	890 054	105 746†	63 838†	653 347	67 123	27 821	19 805	456 893
May	70 850†	10 472	78 269†	902 746†	107 151	63 914	661 016†	70 665	36 684	21 226	461 991†
Jun	70 485	8 995	80 553	902 781	103 279	65 247	660 565	73 691	29 564	21 011	466 063

	Sterling assets											
			Balances with Bank of England		Market loans							
					Discount houses[1]							
	Total sterling assets	Notes and coin	Special and cash ratio deposits	Other	Secured	Unsecured	Other UK banks	UK banks certificates of deposit	Building society certificates of deposit and time deposits	UK local authorities	Overseas
	ATFW	ATFY	ATFZ	ATGA	ATGB	ATGC	ATGD	ATHJ	ATHK	ATGE	ATGF
1994 Jun	635 870	3 034	1 467	11	7 628	216	80 463	22 796	5 065	1 762	35 524
Jul	643 288	3 632	1 467	248	6 637	108	83 287	24 140	5 439	1 685	35 983
Aug	651 544	3 374	1 467	86	6 406	114	85 361	23 168	5 413	1 745	42 715
Sep	659 548	3 617	1 467	–81	6 806	137	90 412	23 419	5 260	1 764	39 677
Oct	655 624	2 972	1 490	171	5 690	101	89 369	23 013	4 926	1 701	39 585
Nov	663 848	3 210	1 490	59	6 471	94	91 214	24 483	6 029	1 726	39 597
Dec	668 782	4 983	1 490	103	7 724	73	88 582	23 632	5 358	1 749	44 582
1995 Jan	677 087	3 188	1 489	80	5 936	117	91 931	24 788	5 154	1 703	44 122
Feb	679 534	3 123	1 489	213	6 595	309	92 865	24 616	5 271	1 666	42 601
Mar	691 244	3 695	1 489	50	6 806	74	93 213	24 870	5 036	1 656	39 741
Apr	687 216	3 929	1 540	33	7 042	171	90 130	22 831	4 344	1 685	44 539
May	702 917†	3 620	1 539	32	6 336	138	92 872†	27 085†	4 445	1 643	43 054
Jun	703 796	3 922	1 539	248	6 739	296	89 715	26 198	4 691	1 614	48 363

1 Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act regardless of ultimate ownership.

Source: Bank of England

4.2C Banks: summary of monthly reporting institutions (6.4)

Amount outstanding at end of period

continued

£ million

	Sterling assets (continued)								
					Advances				
	Sterling Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas	Banking department lending to central government (net)
	ATGG	ATGH	ATGI	ATGJ	ATGK	ATGL	ATGM	ATGN	ATHL
1994 Jun	3 271	–	10 869	1 057	385 026	3 547	368 905	12 574	–751
Jul	2 433	–	7 984	847	386 214	3 528	369 968	12 717	630
Aug	5 083	–	9 960	710	387 066	3 625	370 927	12 515	–3 072
Sep	5 078	–	8 115	825	390 437	3 499	374 571	12 367	–1 592
Oct	3 159	–	7 285	823	389 428	3 391	373 504	12 534	178
Nov	5 210	–	8 875	921	392 269	3 396	377 013	11 860	244
Dec	4 166	–	7 346	891	396 126	3 526	380 437	12 163	–947
1995 Jan	3 712	–	8 789	934	399 537	3 434	383 979	12 124	–736
Feb	4 664	–	10 397	801	397 640	3 368	381 777	12 495	–956
Mar	6 914	–	13 342	655	403 140	3 358	386 967	12 814	753
Apr	7 236	–	11 844	603	404 360†	3 452	388 534†	12 374	–847
May	9 424	–	13 188	825	406 756†	3 348	391 370†	12 037	1 581
Jun	11 305	–	11 155	809	408 872	3 508	392 653	12 711	–1 552

	Sterling assets (continued)							Other currency assets		
	Investments				Miscellaneous assets			Miscellaneous assets		
	British government stocks	Other public sector	Building societies	Other	Items in suspense and collection	Assets leased	Other	Items in suspense and collection	Assets leased	Other
	ATGO	ATGP	ATHN	ATHO	ATGR	ATGS	ATGT	ATGU	ATGV	ATGW
1994 Jun	14 289	241	4 676	31 659	16 705	757	10 104	28 799	–	2 157
Jul	14 881	241	4 514	35 279	16 803	766	10 069	28 237	–	2 074
Aug	13 155	301	4 552	35 035	18 079	756	10 070	24 222	–	2 538
Sep	14 119	307	4 462	34 826	19 649	779	10 064	26 453	–	2 805
Oct	14 542	309	4 420	35 753	19 849	756	10 105	25 079	–	2 482
Nov	13 384	307	4 588	35 661	17 077	764	10 173	25 054	–	2 014
Dec	14 366	303	4 769	36 009	16 477	758	10 242	15 572	29	1 839
1995 Jan	14 430	306	4 952	36 983	18 740	729	10 203	23 182	28	1 835
Feb	15 726	304	4 825	37 604	18 664	750	10 365	30 460	28	1 839
Mar	15 377	323	4 809	37 885	20 304	743	10 370	27 185	27	1 588
Apr	15 589	324	4 877	38 446†	17 532	724	10 285	27 260	27	2 508
May	15 616	332	4 761	39 012†	19 597	697	10 364	35 808	27	2 276
Jun	16 238	332	4 696	39 259	18 043	950	10 363	28 951	28	1 806

	Other currency assets (continued)												
	Market loans and advances								Investments				Acceptances	
					United Kingdom									
	Total	of which Advances	UK banks	UK banks certificates of deposit	Public sector	Private sector	Overseas	Bills	Total	Building societies	Other UK investments	Overseas investments	Sterling	Other currencies
	ATGX	ATGY	ATGZ	ATHM	ATHA	ATHB	ATHC	ATHD	ATHE	ATHP	ATHQ	ATHG	ATHH	ATHI
1994 Jun	686 711	165 775	91 445	8 910	19	73 658	512 679	9 962	120 886	974	6 454	113 458	19 187	747
Jul	698 935	164 331	94 533	8 303	31	72 933	523 135	11 264	121 260	1 067	6 759	113 434	18 415	682
Aug	699 873	162 889	95 375	7 743	32	71 123	525 600	10 095	124 655	1 073	6 813	116 770	17 235	664
Sep	693 749	162 548	95 434	7 650	30	72 444	518 191	10 930	123 376	1 148	6 823	115 405	16 059	681
Oct	685 925	158 855	93 200	7 077	20	71 367	514 261	10 116	123 501	1 075	6 865	115 561	16 905	710
Nov	703 803	165 337	94 422	7 436	22	75 382	526 540	10 526	127 299	1 000	7 171	119 129	17 705	703
Dec	718 266	167 683	99 885	7 226	28	76 538	534 589	10 490	136 427	997	6 923	128 507	18 243	640
1995 Jan	725 076	167 991	99 495	6 685	27	76 757	542 111	10 523	135 740	855	6 818	128 067	17 816	714
Feb	726 225	171 258	101 292	6 311	26	76 630	541 966	10 839	141 631	854	6 552	134 226	18 806	699
Mar	749 966	177 253	104 045	6 795	24	82 618	556 484	11 033	148 375	1 049	7 049	140 277	19 549	757
Apr	741 037†	179 361†	99 885†	7 299†	27	80 874†	552 952†	10 423	152 920†	948	7 080†	144 891†	18 401	765
May	751 991†	184 591†	101 126†	7 735†	21†	82 654†	560 455†	10 121	155 815†	957	7 084†	147 775†	19 260	805
Jun	755 935	182 972	97 064	8 396	24	81 794	568 657	10 256	154 976	917	7 132	146 927	17 964	762

Source: Bank of England

4.2D Discount houses[1] : liabilities and assets outstanding (6.5)

Amount outstanding at end of period

£ million

	Liabilities: borrowed funds										
	Sterling							Other currencies			
		of which:									
	Total	Call and overnight	Other	Bank of England	Other UK banks	Other UK	Overseas	Total	UK banks	Other UK	Overseas
	ATJA	ATJB	ATJC	ATJD	ATJE	ATJF	ATJG	ATJH	ATJI	ATJJ	ATJK
1994 Jun	10 203	7 686	2 517	196	7 799	2 203	6	146	14	66	66
Jul	8 940	6 331	2 609	–	6 846	2 088	6	157	14	77	66
Aug	8 579	6 212	2 367	61	6 553	1 958	7	145	9	70	66
Sep	9 949	7 685	2 264	134	7 008	2 794	13	193	44	84	64
Oct	7 880	6 150	1 731	227	5 703	1 940	11	144	4	78	62
Nov	8 941	6 319	2 622	243	6 454	2 225	19	166	65	36	64
Dec	10 180	7 991	2 189	–	7 939	2 222	19	202	82	55	65
1995 Jan	8 164	6 098	2 066	–	6 207	1 937	20	138	43	31	63
Feb	9 197	7 115	2 083	213	6 872	2 091	21	165	66	35	64
Mar	9 041	7 000	2 041	–	7 029	2 003	9	159	49	47	62
Apr	9 525	6 869	2 655	–	7 429	2 087	9	168	53	53	62
May	8 984	7 190	1 795	140	6 615	2 217	11	182	66	53	63
Jun	9 198	7 524	1 674	78	7 152	1 957	11	195	88	44	63

	Assets									
	Sterling									
		Cash ratio deposits with the Bank of England	Sterling Treasury bills	Other bills		Funds lent				
	Total			UK local authority	Other bills	UK banks	Certificates of deposit	UK local authorities	Other UK	Overseas
	ATJL	ATJM	ATJN	ATJO	ATJQ	ATJR	ATJS	ATJT	ATJU	ATJV
1994 Jun	10 410	7	353	–	3 248	186	4 941	–	1 085	36
Jul	9 136	7	380	–	2 368	124	4 518	–	1 132	61
Aug	8 764	7	34	–	2 846	102	3 884	–	1 262	50
Sep	10 140	7	127	–	2 582	782	4 740	–	1 404	11
Oct	8 077	7	53	–	1 959	447	3 420	–	1 694	36
Nov	9 137	7	57	–	2 722	551	3 635	–	1 694	56
Dec	10 373	7	1	–	3 042	226	4 753	–	1 843	51
1995 Jan	8 364	7	1	–	1 843	266	4 025	–	1 836	31
Feb	9 387	7	1	–	2 272	387	4 408	3	1 801	36
Mar	9 234	7	8	–	2 121	464	3 924	–	2 400	–
Apr	9 707	7	517	–	1 934	317	3 711	–	2 927	–
May	9 186	6	14	–	2 654	225	4 335	5	1 639	–
Jun	9 370	6	262	–	2 521	267	4 005	4	1 904	45

	Assets (continued)								
	Sterling (continued)				Other currencies				
	Investments								
	British government stocks	UK local authority securities	Other	Other sterling assets	Total	Certificates of deposit	Bills	Other	Total assets or liabilities
	ATJW	ATJX	ATJY	ATJZ	ATKA	ATKB	ATKC	ATKD	ATKE
1994 Jun	368	–	113	74	152	29	–	123	10 562
Jul	394	–	110	43	163	26	–	137	9 299
Aug	418	–	116	44	151	23	–	128	8 914
Sep	319	–	127	41	198	16	–	182	10 338
Oct	293	–	128	40	149	31	–	118	8 225
Nov	271	–	113	32	172	13	–	159	9 309
Dec	292	–	123	35	208	6	–	202	10 581
1995 Jan	136	–	134	85	144	12	–	132	8 508
Feb	264	–	139	70	170	21	–	148	9 557
Mar	100	–	139	72	159	15	–	143	9 392
Apr	106	–	135	53	170	16	–	155	9 892
May	143	–	136	27	184	19	–	165	9 370
Jun	260	–	71	25	196	9	–	186	9 566

1 Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act regardless of ultimate ownership.

Source: Bank of England

4.2E Analysis of bank lending to UK residents[1] (6.6)

£ million

	Manufacturing											
	Total	Extractive industries and mineral products	Metal manufac-turing	Chemical industry	Mechanical engineering	Electrical and electronic engineering	Motor vehicles and parts	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, footwear and clothing	Other manufac-turing
Amount outstanding in sterling and foreign currencies												
	AFTG	AFTH	AFTI	AFTJ	AFTK	AFTL	AFTM	AFTN	AFTO	AFTP	AFTQ	AFTR
1994 Q2	40 647	2 055	1 581	3 132	2 838	4 849	2 133	1 093	2 566	7 739	2 602	10 060
Q3	40 501	2 111	1 636	3 029	2 954	4 851	2 012	1 199	2 671	7 575	2 586	9 878
Q4	40 873	2 108	1 786	3 090	2 855	4 725	2 104	1 169	2 570	8 012	2 419	10 033
1995 Q1	48 436	2 358	1 803	8 748	3 072	4 440	2 314	1 482	2 605	9 212	2 632	9 769
Changes in sterling[2]												
	AFVG	AFVH	AFVI	AFVJ	AFVK	AFVL	AFVM	AFVN	AFVO	AFVP	AFVQ	AFVR
1994 Q2	–1 231	–127	13	25	–9	136	–49	–107	–41	–885	105	–293
Q3	–187	43	42	63	–40	34	–53	180	66	–327	–49	–146
Q4	245	–26	135	82	–14	–130	31	–49	–72	473	–200	16
1995 Q1	4 629	134	19	3 490	276	–196	63	283	76	538	173	–226
Changes in foreign currencies (adjusted for exchange rate effect)[2]												
	AFXG	AFXH	AFXI	AFXJ	AFXK	AFXL	AFXM	AFXN	AFXO	AFXP	AFXQ	AFXR
1994 Q2	–171	–130	–15	126	58	–156	22	69	–13	–32	–32	–71
Q3	171	24	21	–155	167	–12	–64	–70	48	180	39	–8
Q4	87	20	13	–24	–88	–1	60	18	–31	–41	31	130
1995 Q1	2 856	113	–4	2 120	–62	–94	146	29	–43	657	40	–46

	Other production				Services							
	Agri-culture, forestry and fishing	Oil and extraction of natural gas	Other energy industries and water	Construc-tion	Wholesale distri-bution	Retail motor trades	Other retail distri-bution	Hotels and catering	Transport and communi-cations	Central and local government services	Property companies	Business and other services
Amount outstanding in sterling and foreign currencies												
	AFTV	AFTW	AFTX	AFTY	AFUA	AFUB	AFUC	AFUD	AFUE	AFUI	AFUJ	AFUK
1994 Q2	6 477	6 006	2 867	12 315	14 250	5 655	10 510	11 042	8 266	3 841	32 538	30 728
Q3	6 571	5 770	2 704	11 999	13 685	5 325	10 446	10 752	8 472	3 947	32 017	31 151
Q4	6 240	5 676	3 301	11 455	14 597	5 385	10 215	10 596	8 634	3 836	32 181	32 231
1995 Q1	6 261	5 663	3 438	11 833	13 683	5 142	10 648	10 838	8 519	3 798	31 899	32 164
Changes in sterling[2]												
	AFVV	AFVW	AFVX	AFVY	AFWA	AFWB	AFWC	AFWD	AFWE	AFWI	AFWJ	AFWK
1994 Q2	153	–468	–87	–273	–32	362	–691	–402	–111	54	–892	177
Q3	97	41	–166	–250	–299	–326	–28	–216	176	87	–366	485
Q4	–334	60	543	–434	400	67	–242	–195	309	–111	165	879
1995 Q1	16	52	195	148	–19	–237	449	176	–40	–25	–182	–144
Changes in foreign currencies (adjusted for exchange rate effect)[2]												
	AFXV	AFXW	AFXX	AFXY	AFYA	AFYB	AFYC	AFYD	AFYE	AFYI	AFYJ	AFYK
1994 Q2	–1	–764	–23	116	336	–	122	–69	–238	–370	2	83
Q3	–3	–236	7	–44	–174	–3	–28	–60	65	19	–76	–22
Q4	3	–165	52	–115	480	–7	8	34	–156	1	–5	188
1995 Q1	5	–75	–59	77	–917	–7	–18	64	–83	–14	26	110

	Financial						Persons (loans & advances only)			Total		
	Building societies	Investment and unit trusts etc	Insurance companies, pension funds etc	Leasing companies	Securities dealers, stock-brokers, jobbers, etc	Other financial	Total	Secured on dwellings	Other	Total	Sterling	Other currencies
Amount outstanding in sterling and foreign currencies												
	AFUP	AFUQ	AFUR	AFUS	AFUU	AFUT	AFOX	AFOY	AFOZ	AFTA	AFTB	AFTC
1994 Q2	14 519	9 260	4 431	25 160	31 769	50 242	152 033	110 458	41 575	472 556	397 628	74 927
Q3	14 848	9 171	4 678	25 535	33 584	49 197	154 911	112 295	42 616	475 265	401 359	73 906
Q4	15 215	9 236	4 303	25 734	33 947	55 459	158 331	114 265	44 065	487 443	409 634	77 809
1995 Q1	14 766	9 365	4 395	25 738	39 674	54 593	160 300	115 681	44 619	501 153	416 954	84 200
Changes in sterling[2]												
	AFWP	AFWQ	AFWR	AFWS	AFWU	AFWT	AFQX	AFQY	AFQZ	AFVA	AFVA	
1994 Q2	–1 881	–32	149	–250	–725	1 298	2 420	1 560	860	–928	–928	
Q3	285	–67	216	421	1 795	–826	3 209	1 906	1 303	4 859	4 859	
Q4	446	64	–135	274	–579	1 763	3 344	2 005	1 338	7 358	7 358	
1995 Q1	–440	152	–3	–53	1 585	–931	2 190	1 498	692	8 345	8 345	
Changes in foreign currencies (adjusted for exchange rate effect)[2]												
	AFYP	AFYQ	AFYR	AFYS	AFYU	AFYT	AFSX	AFSY	AFSZ	AFXA		AFXA
1994 Q2	107	86	–360	–45	2 783	–1 918	–8	10	–18	–271		–271
Q3	64	22	46	–26	349	–15	–41	–5	–37	53		53
Q4	17	–12	150	–80	–1 579	4 648	14	16	–2	3 608		3 608
1995 Q1	–13	–34	91	52	4 340	–1	–7	–32	24	6 440		6 440

1 Comprises loans, advances, sterling commercial paper and acceptances.
2 1993 Q1 covers the period November 1992 to March 1993.

Source: Bank of England

4.2F Analysis of loans and advances to UK residents (6.7)

£ million

	Manufacturing											
	Total	Extractive industries and mineral products	Metal manufac-turing	Chemical industry	Mechanical engineering	Electrical and electronic engineering	Motor vehicles and parts	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, footwear and clothing	Other manufac-turing
Amount outstanding in sterling and foreign currencies												
	AFNG	AFNH	AFNI	AFNJ	AFNK	AFNL	AFNM	AFNN	AFNO	AFNP	AFNQ	AFNR
1994 Q2	35 360	1 873	1 481	2 726	2 667	4 245	1 555	1 057	2 409	5 940	2 414	8 992
Q3	36 052	1 897	1 541	2 763	2 827	4 321	1 496	1 173	2 554	6 072	2 381	9 025
Q4	35 762	1 906	1 659	2 723	2 758	4 269	1 481	1 133	2 493	6 180	2 289	8 871
1995 Q1	42 982	2 101	1 654	8 271	2 787	3 950	1 615	1 458	2 481	7 439	2 460	8 766
Changes in sterling[1]												
	AFPG	AFPH	AFPI	AFPJ	AFPK	AFPL	AFPM	AFPN	AFPO	AFPP	AFPQ	AFPR
1994 Q2	–314	–46	12	2	16	237	–47	–13	–89	–270	68	–184
Q3	644	11	47	203	5	105	10	190	103	–28	–70	68
Q4	–423	–15	102	–20	16	–55	–77	–57	–32	142	–129	–299
1995 Q1	4 276	80	–3	3 381	88	–232	–13	293	29	595	130	–73
Changes in foreign currencies (adjusted for exchange rate effect)[1]												
	AFRG	AFRH	AFRI	AFRJ	AFRK	AFRL	AFRM	AFRN	AFRO	AFRP	AFRQ	AFRR
1994 Q2	–170	–130	–14	129	59	–160	23	69	–14	–33	–30	–69
Q3	176	24	21	–155	167	–10	–64	–70	50	178	43	–8
Q4	94	19	13	–24	–88	–3	60	17	–31	–39	35	135
1995 Q1	2 865	113	–4	2 119	–62	–92	146	31	–43	658	39	–40

	Other production				Services							
	Agri-culture, forestry and fishing	Oil and extraction of natural gas	Other energy industries and water	Construc-tion	Wholesale distri-bution	Retail motor trades	Other retail distri-bution	Hotels and catering	Transport and communi-cations	Central and local government services	Property companies	Business and other services
Amount outstanding in sterling and foreign currencies												
	AFNV	AFNW	AFNX	AFNY	AFOA	AFOB	AFOC	AFOD	AFOE	AFOI	AFOJ	AFOK
1994 Q2	6 429	5 683	2 702	12 190	11 985	5 426	9 856	10 989	8 200	3 836	32 477	30 103
Q3	6 503	5 575	2 664	11 849	11 894	5 136	9 638	10 714	8 418	3 941	32 000	30 666
Q4	6 211	5 411	3 172	11 355	12 630	5 174	9 344	10 519	8 576	3 831	32 132	31 577
1995 Q1	6 216	5 370	3 127	11 581	11 440	4 853	9 594	10 720	8 406	3 792	31 832	31 536
Changes in sterling[1]												
	AFPV	AFPW	AFPX	AFPY	AFQA	AFQB	AFQC	AFQD	AFQE	AFQI	AFQJ	AFQK
1994 Q2	191	–327	93	–298	17	385	–442	–339	–85	53	–896	300
Q3	77	173	–41	–274	193	–295	–182	–202	189	86	–323	621
Q4	–295	–13	455	–384	214	42	–310	–233	305	–110	134	707
1995 Q1	–1	29	14	–5	–289	–314	265	136	–95	–26	–199	–119
Changes in foreign currencies (adjusted for exchange rate effect)[1]												
	AFRV	AFRW	AFRX	AFRY	AFSA	AFSB	AFSC	AFSD	AFSE	AFSI	AFSJ	AFSK
1994 Q2	–2	–764	–22	116	333	–3	121	–69	–238	–370	2	78
Q3	–2	–240	7	–45	–195	6	–29	–60	64	19	–75	–18
Q4	3	–161	52	–115	490	–4	15	34	–156	1	–5	190
1995 Q1	5	–80	–60	77	–923	–8	–17	62	–82	–14	26	110

	Financial						Persons			Total loans and advances		
	Building societies	Investment and unit trusts etc	Insurance companies, pension funds etc	Leasing companies	Securities dealers, stock-brokers, jobbers, etc	Other financial	Total	Secured on dwellings	Other	Total	Sterling	Other currencies
Amount outstanding in sterling and foreign currencies												
	AFOP	AFOQ	AFOR	AFOS	AFOU	AFOT	AFOX	AFOY	AFOZ	AFNA	AFNB	AFNC
1994 Q2	14 519	9 156	4 422	24 305	31 755	45 303	152 033	110 458	41 575	456 730	382 083	74 647
Q3	14 847	9 067	4 646	24 800	33 574	44 628	154 911	112 295	42 616	461 522	387 903	73 620
Q4	15 213	9 081	4 168	24 861	33 947	50 472	158 331	114 265	44 065	471 768	394 210	77 559
1995 Q1	14 766	9 251	4 249	24 928	39 666	49 568	160 300	115 681	44 619	484 176	400 238	83 938
Changes in sterling[1]												
	AFQP	AFQQ	AFQR	AFQS	AFQU	AFQT	AFQX	AFQY	AFQZ	AFPA	AFPA	
1994 Q2	–1 881	–40	167	–193	–737	1 197	2 420	1 560	860	800	800	
Q3	284	–67	193	542	1 799	–456	3 209	1 906	1 303	6 947	6 947	
Q4	445	13	–237	136	–569	1 344	3 344	2 005	1 338	5 390	5 390	
1995 Q1	–438	193	–15	10	1 577	–964	2 190	1 498	692	7 053	7 053	
Changes in foreign currencies (adjusted for exchange rate effect)[1]												
	AFSP	AFSQ	AFSR	AFSS	AFSU	AFST	AFSX	AFSY	AFSZ	AFRA		AFRA
1994 Q2	107	86	–360	–46	2 783	–1 918	–8	10	–18	–282		–282
Q3	64	22	46	–26	349	–15	–41	–5	–37	44		44
Q4	17	–12	150	–80	–1 579	4 649	14	16	–2	3 644		3 644
1995 Q1	–13	–34	91	52	4 340	–7	–7	–32	24	6 430		6 430

1 1993 Q1 covers period from November 1992 to March 1993.

Source: Bank of England

4.3A Building societies: liabilities and assets (6.8)

£ million

	Liabilities											
			Wholesale liabilities									
	Total liabilities or assets	Retail shares and deposits	Total	of which: foreign currency	Certificates of deposit	Deposits and commercial paper	Bank borrowing	Bonds	Transit and suspense items	Interest accrued but not credited	Other liabilities and reserves
Holdings at end of year: market values											
	ALOA	ALOB	ALOC	ALOD	ALOE	ALOF	AHKY	REZB	ALOG	AHIB	ALOH
1990	220 682	160 842	37 425	3 654	8 611	14 334	1 669	12 811	1 298	5 617	16 798
1991	247 198	178 934	43 803	5 467	8 868	18 821	2 002	14 112	1 574	6 754	17 707
1992	265 306	190 451	47 708	7 966	7 620	21 908	2 122	15 744	1 269	5 294	21 853
1993	279 857	200 694	50 431	6 601	7 349	22 106	3 272	17 374	1 140	4 652	24 080
1994	297 381	210 423	56 002	7 685	8 516	24 623	3 249	18 346	924	4 785	26 171
Net acquisition: cash values											
	ALOI	ALOJ	ALOK	ALOL	ALOM	ALON	AHKQ	AHKR	ALOO	AHJB	ALOP
1990	32 193	18 213	9 697	1 293	3 029	4 120	–358	2 906	–24	1 302	2 981
1991	26 876	17 614	6 856	1 813	257	4 965	333	1 301	276	1 137	1 269
1992	17 652	11 696	3 757	244	–1 270	3 783	158	1 086	–344	–258	2 457
1993	16 128	10 243	2 723	–1 365	–271	198	1 150	1 646	–129	–642	3 804
1994	17 538	8 500	5 571	1 084	1 167	2 517	–23	1 911	–216	133	3 334
1991 Q3	7 324	4 038	2 809	750	934	1 359	105	411	299	139	338
Q4	6 746	2 720	3 192	712	10	2 693	79	410	–411	147	687
1992 Q1	4 974	4 650	1 572	447	50	1 361	–93	254	246	–1 445	197
Q2	4 160	2 035	198	–325	–1 154	607	220	525	–45	823	1 104
Q3	5 107	2 862	2 017	728	274	1 579	–188	352	–449	135	93
Q4	3 411	2 149	–30	–606	–440	236	219	–45	–96	229	1 063
1993 Q1	3 369	3 785	119	–61	59	–540	95	505	438	–1 365	830
Q2	3 641	3 167	–968	–1 191	–955	–946	–27	960	–135	344	1 098
Q3	3 292	1 620	489	–641	–210	–186	1 065	–180	31	293	890
Q4	5 826	1 671	3 083	528	835	1 870	17	361	–463	86	986
1994 Q1	3 037	1 144	1 863	565	694	1 671	–66	–436	568	–852	882
Q2	4 880	2 007	1 292	196	216	244	–29	861	–228	429	1 152
Q3	4 210	2 076	1 088	1 411	–814	1 300	67	535	48	504	542
Q4	5 408	3 272	1 330	–1 088	1 071	–697	5	951	–604	52	754
1995 Q1	4 987	4 167	650	2 562	–132	–261	119	924	353	–420	590
Q2	5 159	3 430	–94	–245	–448	844	–330	–160	48	795	1 028
											ALOQ
1993 Jul	1 036	136	221	231	–347	553	395	–380	34		679
Aug	802	477	–270	–585	294	–682	58	60	–91		595
Sep	1 454	1 007	538	–287	–157	–57	612	140	88		–91
Oct	1 956	587	703	923	502	493	–208	–84	–141		666
Nov	1 914	–216	1 181	284	455	161	136	429	32		949
Dec	1 956	1 300	1 199	–679	–122	1 216	89	16	–354		–543
1994 Jan	707	602	–31	528	364	–616	67	154	392		136
Feb	1 635	465	1 107	13	–132	1 115	–111	235	–117		63
Mar	695	77	787	24	462	1 172	–22	–825	293		–169
Apr	1 287	662	–35	–277	371	–860	–32	486	2		660
May	1 570	720	–49	550	41	–287	–48	245	–288		899
Jun	2 023	625	1 376	–77	–196	1 391	51	130	58		22
Jul	1 560	407	339	345	267	48	14	10	93		814
Aug	817	589	–239	–77	–80	–334	–86	261	–181		467
Sep	1 833	1 080	988	1 143	–1 001	1 586	139	264	136		–235
Oct	2 247	841	580	36	868	–873	92	493	–222		826
Nov	1 999	514	1 013	–84	366	492	46	109	47		472
Dec	1 162	1 917	–263	–1 040	–163	–316	–133	349	–429		–492
1995 Jan	1 158	1 569	–424	814	–594	–207	64	313	267		13
Feb	1 369	1 339	–169	842	–88	–178	–26	123	171		199
Mar	2 460	1 259	1 243	906	550	124	81	488	–85		–42
Apr	1 296	1 153	–717	–393	–483	–226	–194	186	–24		860
May	1 091	1 218	–1 056	–62	456	–889	–232	–391	–110		929
Jun	2 772	1 059	1 679	210	–421	1 959	96	45	182		34

From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank

Sources: Bank of England; Building Societies Commission

4.3A Building societies: liabilities and assets (6.8)

continued

£ million

	Assets															
	Liquid assets															
						British government securities										
	Total	Cash	Sterling deposits with banks, including CDs	Bank bills	Building society CDs	Under 5 years	5 years and over	Sterling Treasury bills	Local authority debt	Tax instruments	Other	Transit and suspense items	Commercial assets	Other assets	Government foreign currency debt
Holdings at end of year: market values															
	ALOR	AHIM	ALOS	ALOT	VQHI	AHIV	ALOU	AHIQ	ALOV	VQGQ	ALOX	ALOY	AHIF	AHIK	HRVP
1990	33 984	305	23 461	943	2 071	3 543	246	1 183	670	36	1 526	1 231	182 454	4 244	–
1991	38 834	338	27 889	1 090	2 684	2 448	298	1 319	711	6	2 051	1 035	204 297	4 067	–
1992	42 134	458	28 255	1 369	2 558	2 348	1 385	332	938	7	4 272	801	219 494	3 678	212
1993	47 112	458	30 164	864	2 325	3 885	1 292	129	915	37	7 043	722	229 079	3 666	–
1994	50 794	454	31 571	1 277	2 096	5 410	496	102	853	1	8 430	641	242 565	4 022	63
Net acquisition: cash values															
	ALOZ	AHJM	ALPA	VQIJ	RBZI	AHJU	ALPB	AHJQ	VRAN	AHJX	ALPC	ALPD	AAMN	VQFP	HRVO
1990	5 159	24	3 971	–322	154	–809	158	301	388	16	1 278	236	26 338	696	–
1991	4 850	33	4 428	147	613	–940	–103	136	41	–30	525	–196	22 203	–177	–
1992	2 696	113	763	285	–51	–282	1 291	–983	185	1	1 161	–216	14 746	210	213
1993	4 978	–	1 909	–505	–233	1 537	–93	–203	–23	30	2 771	–79	11 162	–12	–212
1994	2 811	–4	537	413	–229	1 525	–796	–27	–62	–36	1 386	–81	14 372	356	63
1991 Q3	1 448	–61	2 047	–205	313	222	–106	–801	–44	–10	93	166	5 999	–123	–
Q4	1 184	85	1 475	303	202	–136	70	–921	38	–7	75	–186	5 493	69	–
1992 Q1	1 035	–101	–200	92	545	6	131	545	–36	–	53	–34	3 764	175	–
Q2	–114	12	353	–94	–546	66	629	–751	82	–	97	–131	4 310	–36	38
Q3	985	29	2 400	–319	–28	–923	108	–680	–125	1	363	223	4 167	–45	159
Q4	790	173	–1 790	606	–22	569	423	–97	264	–	648	–274	2 505	116	16
1993 Q1	1 358	–140	532	138	–153	915	–529	5	211	–	530	259	1 993	18	–151
Q2	434	7	–85	–165	–234	504	–214	34	102	–1	407	–310	3 098	109	79
Q3	126	25	322	–291	–31	32	281	44	–125	–	–71	–32	3 322	–156	–60
Q4	3 060	108	1 140	–187	185	86	369	–286	–211	31	1 905	4	2 749	17	–80
1994 Q1	–333	–54	–510	–374	–485	456	–286	315	–186	–32	727	83	3 181	189	96
Q2	1 406	–48	270	196	322	90	265	436	71	–	–120	–193	3 412	62	–76
Q3	–48	–37	–327	532	–320	406	–733	265	–52	–4	242	–132	4 295	–37	–20
Q4	1 787	135	1 146	59	254	573	–42	–1 043	105	–	537	161	3 484	137	63
1995 Q1	394	–144	2 210	–642	–92	–571	24	–36	–166	–	–161	–3	4 256	337	–28
Q2	918	36	–40	72	–248	–52	101	995	–4	–	76	–54	3 753	488	–18
						ALRA									
1993 Jul	–129	16	–800	237	–224	–175		142	29	–	622	232	1 325	–160	24
Aug	–88	–7	661	–233	71	152		–24	–108	–	–548	–212	859	31	–52
Sep	343	16	461	–295	122	336		–74	–46	–	–145	–52	1 138	–27	–32
Oct	1 051	–41	539	–144	–59	290		3	–122	–	638	49	1 034	–129	–53
Nov	1 020	1	842	–99	–14	70		–259	–40	–	404	1	861	33	115
Dec	989	148	–241	56	258	95		–30	–49	31	863	–46	854	113	–142
1994 Jan	–338	–132	171	159	–280	287		–111	–87	–32	–313	97	943	102	–
Feb	801	–20	–80	–182	–62	686		88	–70	–	332	–13	812	22	109
Mar	–796	98	–601	–351	–143	–803		338	–29	–	708	–1	1 426	65	–13
Apr	205	–78	393	–85	53	–262		–16	16	–	185	156	1 180	–98	–1
May	522	–12	–275	–	167	456		325	–15	–	–49	219	943	105	–75
Jun	679	42	152	281	102	161		127	70	–	–256	–568	1 289	55	–
Jul	119	–40	–457	45	–280	–193		419	–20	–	665	203	1 443	–2	–20
Aug	–511	70	354	159	–119	–959		257	–	–	–318	–89	1 334	–6	45
Sep	344	–67	–224	328	79	825		–411	–32	–4	–105	–246	1 518	–29	–45
Oct	994	–59	1 643	16	133	391		–1 106	–20	–	–4	129	995	258	–
Nov	456	51	86	258	139	–722		58	38	–	446	150	1 544	–1	102
Dec	337	143	–583	–215	–18	862		5	87	–	95	–118	945	–120	–39
1995 Jan	262	–136	2 506	–199	–312	–1 192		35	–81	–	–340	–23	734	162	–19
Feb	–210	–14	–783	–247	85	794		–45	–38	–	82	7	1 592	–13	–44
Mar	342	6	487	–196	135	–149		–26	–47	–	97	13	1 930	188	35
Apr	–66	96	–825	185	–181	180		76	89	–	316	–37	1 161	201	–2
May	–15	–49	831	49	84	–467		6	–78	–	–375	155	1 143†	–37†	–16
Jun	999	–11	–46	–162	–151	336		913	–15	–	135	–172	1 449	324	–

Sources: Bank of England; Building Societies Commission

4.3B Building societies: further detail (6.9)

£million

	Net aquisition: cash values Retail shares and deposits						Seasonally adjusted Retail shares and deposits					
				Interest						Interest		
	Receipts of principal	With-drawals	Net receipts	Credited to accounts	Paid out	Net increase in amounts outstanding	Receipts of principal	With-drawals	Net receipts	Credited to accounts	Paid out	Net increase in amounts outstanding
	1	2	3	4	5	6	1	2	3	4	5	6
	ALPE	ALPF	ALPG	ALPH	AHHE	ALOJ	ALPN	ALPO	ALPP	ALPQ	AHHE	ALPR
1991	118 344	112 338	6 006	11 608	2 774	17 614	118 278	112 378	5 899	11 831	2 774	17 730
1992	118 727	118 423	304	11 392	2 210	11 696	118 615†	118 412	204†	11 378†	2 210	11 583†
1993	125 827	123 637	2 190	8 053	1 552	10 243	125 580	123 606†	1 975	7 973	1 552	9 945
1994	131 917	130 130	1 787	6 712	1 377	8 500	131 911	130 100	1 812	6 605	1 377	8 417
1993 Q2	32 338	30 458	1 880	1 287	359	3 167	31 795†	30 630†	1 164†	1 970†	359	3 133†
Q3	31 880	32 007	–127	1 747	373	1 620	31 372	31 274	99	1 766	373	1 865
Q4	30 145	30 427	–282	1 953	328	1 671	31 172	31 383	–211	2 123	328	1 911
1994 Q1	31 486	32 765	–1 279	2 423	415	1 144	31 511	32 370	–858	1 551	415	692
Q2	32 737	32 020	717	1 290	295	2 007	32 439	32 241	198	1 849	295	2 047
Q3	34 080	33 298	782	1 294	314	2 076	33 378	32 435	944	1 429	314	2 373
Q4	33 614	32 047	1 567	1 705	353	3 272	34 583	33 054	1 528	1 776	353	3 305
1995 Q1	34 457	32 808	1 649	2 518	451	4 167	34 489	32 444	2 044	1 753	451	3 797
Q2	34 682	32 573	2 109	1 321	375	3 430	34 482	32 841	1 640	1 837	375	3 478
1994 Aug	11 416	11 302	114	475	100	589	11 201†	11 021†	180†	682†	100	862†
Sep	11 406	11 021	385	695	114	1 080	11 520	11 124	396	412	114	808
Oct	11 262	10 705	557	284	95	841	11 345	11 012	332	653	95	986
Nov	11 291	10 948	343	171	100	514	11 629	11 053	576	616	100	1 192
Dec	11 061	10 394	667	1 250	158	1 917	11 609	10 989	620	507	158	1 127
1995 Jan	10 938	10 356	582	987	220	1 569	11 425	10 838	587	652	220	1 239
Feb	10 681	10 139	542	797	102	1 339	11 378	10 706	672	524	102	1 196
Mar	12 838	12 313	525	734	129	1 259	11 686	10 900	785	577	129	1 362
Apr	11 317	10 410	907	246	124	1 153	11 214	10 735	478	590	124	1 069
May	11 770	10 914	856	362	132	1 218	11 652	11 115	537	698	132	1 235
Jun	11 595	11 249	346	713	119	1 059	11 616	10 991	625	549	119	1 174

	Retail and wholesale shares and deposits											
	Sterling								Foreign Currency			
	Total	Public sector	Banks	Insurance and pension funds	Other Financial institutions	Industrial and commercial companies	Persons	Overseas	Other Financial institutions	Industrial and commercial companies	Persons	Overseas
	7	8	9	10	11	12	13	14	15	16	17	18
Holdings at end of year: market value												
	AHKC	AHKF	AHKD	AHIY	RMGC	AHKE	AILQ	AHIZ	RMCP	RMCQ	RMCR	RMGE
1991	213 913†	3 423	4 677	8 686	6 679	7 244	177 418	5 787	138†	55†	28†	3 043†
1992	226 190	4 303	4 949	10 908	4 578	4 558	188 441	8 453	223	89	45	4 449
1993	235 909	4 551	5 922	10 276	3 457	5 390	198 034	8 279	131	53	26	2 772
1994	252 561	5 077	6 016	12 980	5 086	5 982	207 846	9 574	96	38	19	2 027
Net acquisition: cash values												
	-AGQB	AHJZ	AAKK	AHJY	ASLA	AANL	AAPL	AARO	RRDM	RRDL	RRDN	RRDR
1990	26 200	–458	1 795	642	2 706	2 255	18 033	598	32	13	7	577
1991	22 931	1 128	–481	705	646	1 736	17 300	550	50	20	9	1 259
1992	14 298	887	279	1 214	233	741	10 803	150	8	3	2	–35
1993	9 148	248	994	–257	–1 120	812	9 612	763	–92	–37	–18	–1 753
1994	11 280	526	488	643	839	483	8 563	498	–36	–15	–7	–714
1993 Q2	1 589	113	–380	–231	–255	389	3 179	86	–57	–23	–11	–1 220
Q3	645	329	37	207	–447	–233	1 313	90	–34	–14	–7	–597
Q4	3 417	760	933	–243	–161	95	1 146	623	9	4	2	253
1994 Q1	4 209	–397	1 778	200	98	618	2 048	–277	2	1	–	142
Q2	2 096	233	–1 401	–118	894	–6	1 959	606	1	–	–	–75
Q3	2 417	292	99	358	–830	–396	2 130	–17	33	13	7	721
Q4	2 558	398	12	203	677	267	2 426	186	–72	–29	–14	–1 502
1995 Q1	4 430	–732	–426	–153	–577	–618	4 448	106	102	41	20	2 218

Relationships between columns: 1-2=3; 3+4=6.
From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank.

Sources: Bank of England; Building Societies Commission

4.3B Building societies: further detail (6.9)

continued

£million

	Commercial assets														
	Mortgage and non-mortgage (Class 3) loans to individuals						Net advances								
			Repayments						Class 2 (other mortgages)				Class 3		
	Gross advances	Interest earned	Principal	Interest	Other credits/ debits	Other Class 3 assets	Total	Class 1 (mortgages to individuals)	Total	To individuals	To housing associations	To industrial and commercial companies	Total	To individuals	Other (investment in subsidiaries, etc.)
	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33

Holdings at end of year: market value

	AHIF	VQHR	VQHS	AUAH	AUAI	AUAJ	ALQI	ALQJ	ALQK
1991	204 297	193 639	6 739	2 190	1 399	3 150	3 919	734	3 185
1992	219 494	207 117	7 413	3 360	1 202	2 851	4 964	741	4 223
1993	229 079	214 951	8 204	3 157	1 836	3 211	5 924	770	5 154
1994	242 565	226 161	8 341	3 376	2 229	2 736	8 055	1 104	6 951

Net acquisition: cash values

	AHLF	ALPJ	ALPK	VRBG	ALPL	ALPZ	AAMN	ALPU	VQIO	ALPV	ALPW	AAOL	ALPX	ALPY	ALPZ
1991	43 603	24 128	22 942	24 170	735	849	22 203	20 770	629	–140	297	472	804	–45	849
1992	35 090	22 240	21 732	22 288	637	799	14 746	13 521	491	286	–185	390	734	–65	799
1993	33 400	17 792	23 872	17 643	527	958	11 162	8 982	1 176	103	661	412	1 004	46	958
1994	37 999	18 083	26 750	17 672	827	1 884	14 372	12 006	392	342	390	–340	1 973	89	1 884
1993 Q2	8 826	4 334	6 024	4 346	179	129	3 098	2 621	346	–134	177	303	131	2	129
Q3	9 147	4 473	6 511	4 415	259	369	3 322	2 589	285	351	107	–173	448	79	369
Q4	8 585	4 505	6 200	4 450	168	141	2 749	2 401	217	–130	125	222	131	–10	141
1994 Q1	7 943	4 337	5 638	4 231	355	415	3 181	2 666	111	258	167	–314	404	–11	415
Q2	9 749	4 621	6 723	4 509	136	138	3 412	3 136	97	–29	49	77	179	41	138
Q3	10 743	4 441	7 275	4 389	218	557	4 295	3 570	144	5	63	76	581	24	557
Q4	9 564	4 684	7 114	4 543	118	775	3 484	2 634	40	108	111	–179	810	35	775
1995 Q1	8 446	4 711	6 194	4 598	94	1 797	4 256	2 251	185	113	44	28	1 820	23	1 797
Q2	10 071	4 760	7 144	4 702	174	594	3 753	2 887	206	102	16	88	660	66	594
1994 Sep	3 424	1 454	2 310	1 447	116	281	1 518	1 169	72				277	–4	281
Oct	3 122	1 566	2 331	1 514	139	13	995	896	86				13	–	13
Nov	3 304	1 528	2 272	1 483	24	443	1 544	1 017	68				459	16	443
Dec	3 138	1 590	2 511	1 546	–45	319	945	721	–114				338	19	319
1995 Jan	2 539	1 583	1 886	1 537	–29	64	734	691	–25				68	4	64
Feb	2 477	1 461	1 947	1 431	28	1 004	1 592	527	60				1 005	1	1 004
Mar	3 430	1 667	2 361	1 630	95	729	1 930	1 033	150				747	18	729
Apr	2 864	1 550	2 186	1 528	25	436	1 161	695	16				450	14	436
May	3 424	1 629	2 474†	1 611	26	149	1 143†	884†	89				170	21	149
Jun	3 783	1 581	2 484	1 563	123	9	1 449	1 308	101				40	31	9

Seasonally adjusted

	AHLQ		ALPS		ALPT	ALPM	AHHU
1993 Q2	8 444†	4 334	5 914†	4 346	170†	309†	3 021†
Q3	8 037	4 473	5 984	4 415	204	397	2 732
Q4	8 894	4 505	6 169	4 450	184	168	3 096
1994 Q1	9 126	4 337	6 304	4 231	403	179	3 488
Q2	9 342	4 621	6 612	4 509	144	429	3 448
Q3	9 596	4 441	6 735	4 389	171	591	3 700
Q4	9 923	4 684	7 063	4 543	129	838	3 936
1995 Q1	9 642	4 711	6 895	4 598	123	1 409	4 395
Q2	9 658	4 760	7 023	4 702	175	948	3 811
1994 Sep	3 472	1 454	2 294	1 447	–23†	273†	1 443†
Oct	3 311	1 566	2 379†	1 514	96	138	1 183
Nov	3 336†	1 528	2 311	1 483	56	399	1 533
Dec	3 276	1 590	2 373	1 546	–23	301	1 220
1995 Jan	3 261	1 583	2 358	1 537	–54	208	1 094
Feb	3 164	1 461	2 312	1 431	126	691	1 695
Mar	3 217	1 667	2 225	1 630	51	510	1 606
Apr	2 989	1 550	2 280	1 528	1	453	1 192
May	3 326	1 629	2 391	1 611	54	272	1 267
Jun	3 343	1 581	2 352	1 563	120	223	1 352

Relationships between columns: 1-2=3; 3+4=6.

Sources: Bank of England; Building Societies Commission

4.3C Building societies lending: commitments and gross advances (6.10)

	£ million											Thousands	
		New commitments					Gross advances						
	Commitments outstanding at end period	Total	Mortgages for purchase of dwellings: New dwellings	Mortgages for purchase of dwellings: Existing dwellings	Other mortgages	Other to individuals	Total	Mortgages for purchase of dwellings: New dwellings	Mortgages for purchase of dwellings: Existing dwellings	Other mortgages	Other to individuals	Number of new commitments for dwellings	Number of advances for dwellings
	1	2	3	4	5	6	7	8	9	10	11	12	13
Not seasonally adjusted													
	AHHG	AHLA	AHLC	AHLD	ALQA	HRWC	AHLF	AHLH	AHLI	ALQC	VRBK	AHLK	AHLL
1990	9 112	43 039	3 901	29 114	8 789	1 229	44 593	3 775	29 260	10 322	1 235	721	775
1991	7 382	41 864	4 017	28 248	8 162	1 434	43 603	3 770	28 752	9 649	1 435	661	719
1992	4 640	32 871	3 381	22 550	5 314	1 621	35 090	3 351	24 119	5 994	1 626	531	588
1993	5 015	33 780	3 307	23 612	4 857	1 992†	33 400	3 231	23 481	4 719	1 966	561	565
1994	5 826	38 819	4 384	26 624	5 275	2 530	37 999	4 127	26 178	5 173	2 536	602	620
1992 Q1	7 629	8 969	880	6 137	1 566	403	8 820	732	5 913	1 790	385	144	141
Q2	7 719	9 470	959	6 746	1 370	400	9 379	923	6 572	1 490	394	159	161
Q3	4 940	8 110	772	5 780	1 138	393	10 270	886	7 498	1 465	421	130	179
Q4	4 640	6 322	770	3 887	1 240	425	6 621	810	4 136	1 249	426	98	107
1993 Q1	5 607	7 808	801	4 998	1 520	510	6 842	657	4 357	1 389	439	121	105
Q2	6 356	9 575	930	6 739	1 444	470†	8 826	846	6 232	1 285	463	158	147
Q3	5 670	8 465	743	6 153	1 024	506	9 147	832	6 739	1 003	570	145	159
Q4	5 015	7 932	833	5 722	869	506	8 585	896	6 153	1 042	494	137	154
1994 Q1	6 108	9 040	1 024	6 217	1 314	519	7 943	772	5 539	1 145	487	147	141
Q2	7 040	10 679	1 177	7 646	1 238	625	9 749	1 032	6 946	1 167	619	171	160
Q3	6 245	9 951	1 090	6 891	1 257	669	10 743	1 107	7 560	1 363	713	150	174
Q4	5 826	9 149	1 093	5 870	1 466	717	9 564	1 216	6 133	1 498	717	134	145
1995 Q1	6 391	9 012	1 095	5 648	1 583	727	8 446	925	5 152	1 684	685	124	121
Q2	7 152	10 834	1 294	6 950	1 842	759	10 071	1 207	6 140	1 979	745	141	142
1994 Jul	6 914	3 483	357	2 501	393	222	3 607	351	2 606	417	233	54	60
Aug	6 469	3 268	355	2 200	461	235	3 712	369	2 638	454	251	47	60
Sep	6 245	3 200	378	2 190	403	212	3 424	387	2 316	492	229	49	54
Oct	6 147	3 025	355	2 088	364	232	3 122	352	2 079	474	217	47	49
Nov	6 255	3 414	396	2 089	693	243	3 304	384	2 141	544	235	50	50
Dec	5 826	2 710	342	1 693	409	242	3 138	480	1 913	480	265	37	46
1995 Jan	5 513	2 226	247	1 395	360	244	2 539	239	1 551	525	224	30	36
Feb	5 919	2 883	367	1 803	503	243†	2 477	275	1 545	448	209	41	36
Mar	6 391	3 903	481	2 450	720	240	3 430	411	2 056	711	252	53	49
Apr	6 636	3 110	377	2 046	459	255	2 864	326	1 816	495	227	44	41
May	7 067	3 855	472	2 496	626	259	3 424	391	2 118	655	260	47	49
Jun	7 152	3 869	445	2 408	757	245	3 783	490	2 206	829	258	50	52
Seasonally adjusted													
	AHHS	AHLM	AHLO	AHLP	ALQD		AHLQ	AHLS	AHLT	ALQE	VZQK	AHLU	AHLV
1992 Q1	7 502	9 519	927	6 580	1 607	403	9 974	893	6 833	1 837	412	153	164
Q2	6 939†	8 496	859†	5 849†	1 290†	400	9 058†	873†	6 257†	1 530†	397	142	155
Q3	5 030	7 860	824	5 534	1 210	393	9 150	856	6 472	1 438	385	125	158
Q4	5 294	7 159	796	4 615	1 322	425	6 894	730	4 486	1 251	425	112	111
1993 Q1	5 482	8 196	824	5 414	1 444	510	8 009	816	5 347	1 372	472†	129	129
Q2	5 532	8 494†	820	5 791	1 343	470†	8 444	797	5 902	1 274	468	140†	142
Q3	5 757	8 266	798	5 917	1 117	506	8 037	794	5 710	1 012	520	141	139†
Q4	5 712	8 851	877	6 482	984	506	8 894	820	6 510	1 068	496	152	159
1994 Q1	5 985	9 403	1 034	6 641	1 208	519	9 126	935	6 540	1 122	530	155	162
Q2	6 217	9 572	1 064	6 689	1 148	625	9 342	987	6 599	1 142	624	153	155
Q3	6 357	9 739	1 139	6 617	1 374	669	9 596	1 057	6 490	1 392	659	146	153
Q4	6 480	10 050	1 143	6 628	1 555	717	9 923	1 138	6 531	1 538	718	147	151
1995 Q1	6 267	9 430	1 109	6 121	1 465	727	9 642	1 097	6 170	1 641	734	133	142
Q2	6 295	9 688	1 182	5 994	1 733	759	9 658	1 171	5 807	1 921	754	124	137
1994 Jul	6 290†	3 085	359	2 101	379†	222	3 010†	331†	2 053†	404†	222	47†	49
Aug	6 489	3 314†	384	2 183	532	235	3 114	346	2 069	467	234	48	49
Sep	6 357	3 340	396	2 333†	463	212	3 472	380	2 368	521	203	51	55
Oct	6 314	3 269	376	2 252	407	232	3 311	359	2 211	511	231	49	51
Nov	6 455	3 479	383	2 192	658	243	3 336	379	2 186	529	242	50	50
Dec	6 480	3 302	384	2 184	490	242	3 276	400	2 134	498	245	48	50
1995 Jan	6 454	3 235	367†	2 159	463	244	3 261	361	2 100	557	243†	47	49
Feb	6 286	2 996	358	1 966	425	243†	3 164	357	2 054	511	242	43	47
Mar	6 267	3 199	384	1 996	577	240	3 217	379	2 016	573	249	43	46
Apr	6 257	2 980	368	1 942	409	255	2 989	366	1 868	497	253	41	43
May	6 369	3 438	418	2 106	649	259	3 326	395	2 005	669	257	42	49
Jun	6 295	3 270	396	1 946	675	245	3 343	410	1 934	755	244	41	45

Relationship between columns: 1(previous period)+2-7=1
From July 1989 the Abbey National Building Society became a public limited company and was classified as a bank

Sources: Bank of England; Building Societies Commission; Department of the Environment

Chapter 5
Other financial institutions

The other financial institutions (OFI) sector broadly comprises all the financial companies and institutions that are not in the banks and building societies sector. There are some exceptions: for example, the activities of Lloyds underwriters are excluded (they are considered to be in the personal sector) and the National Savings Bank is classified to Central Government.Long-term insurance and pension funds are considered to belong to the personal sector and their current income and expenditure are included in that sector. Their financial transactions are treated as though their funds were OFIs. The groups of institutions which make up the OFI sector are listed in the *Financial Statistics Explanatory Handbook*.

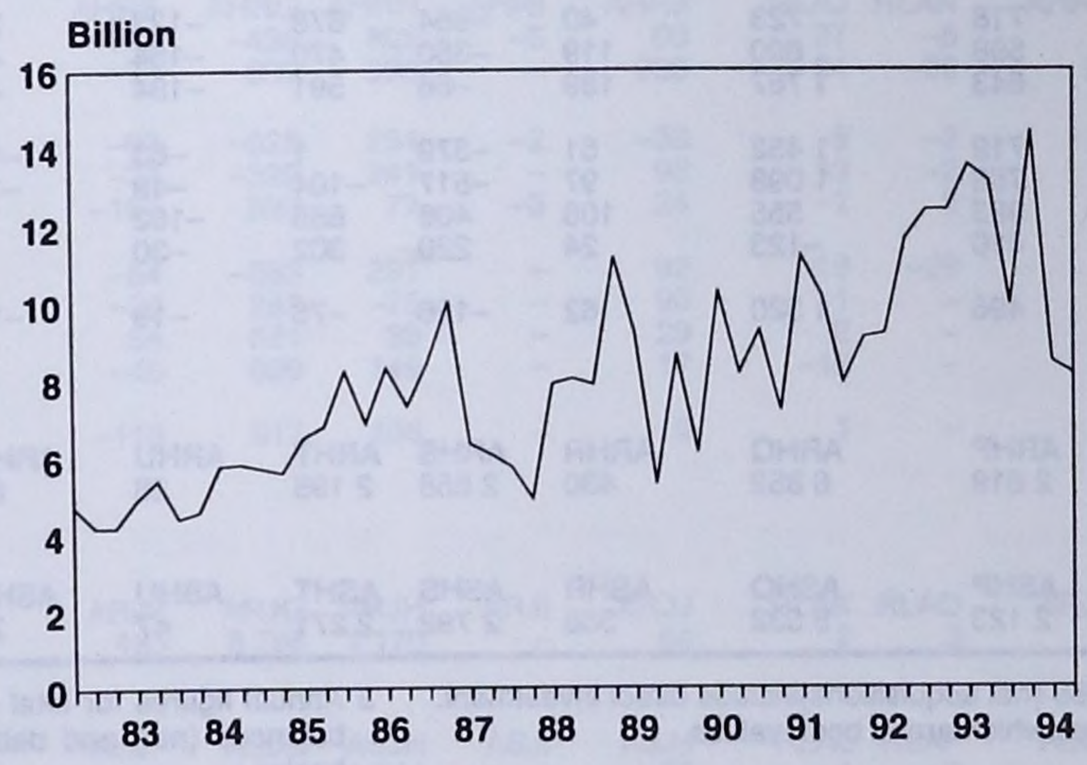
OFIs may be divided into two sub-sectors: life (long-term) assurance and pension funds (LAPFs) and "remaining" financial institutions, also known as OOFIs.

Data on OFI's are collected in two ways. The main group of OFI's are asked to provide returns of their financial activities through regular sample or comprehensive surveys. Data on OFI's are also collected from returns of UK banks.This more comprehensive information is used to supplement or replace that collected from direct surveys of OFI institutions.

Contents of Chapter 5

5.1A	Insurance companies - long term
5.1B	Pension funds
5.2A	Insurance companies- other than long term
5.2B	Non-monetary sector credit companies
5.2C	Investment trusts
5.2D	Unit trusts
5.2E	Property Unit trusts
5.3A	Turnover in securities by other financial institutions
5.3B	Institutional investment
5.3C	Institutional investment
5.3D	Unit trusts

Total net investment by institutions



Source: Table 5.3C, series AHQN, AHPA, AHOA, AKFA

5.1A Insurance companies : long term (7.9)

Long term funds:investments:long term

£ million

	Long-term funds: investments														
	Short-term assets (net)								British government securities						
	United Kingdom														
	Total net assets[1]	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values[2]														
	AHNA	AHNB	AHNC	AHND	AHNE	AHNF	AHNG	AHNH	AHNI	AHNJ	AHQI	AHNK	AHNL	AHNM
1993	433 951	14 440	13 809	1 274	1 625	74	–329	472	2 485	72 575	8 891	3 340	35 466	24 878
1994	419 502	13 469	13 690	1 759	1 462	118	–321	455	3 694	67 206	7 264	2 983	32 781	24 178
Net investment: cash values[3]														
	AHQE	AHQF	AHPC	AHPD	AHPE	AHPF	AHQG	AHPH	AHPI	AHPJ	AHQJ	AHPK	AHPL	AHPM
1993	26 604	–889	460	–658	245	–12	–1 009	–202	–287	8 235	2 333	–1 962	1 689	6 175
1994	22 786	–971	–119	485	–163	44	8	–17	1 209	6 538	–778	–85	2 662	4 739
	AHPA	AHPB					AHPG							
1993 Q2	6 198	–1 839	–1 910	–838	–248	5	681	21	–450	3 943	229	–144	1 983	1 875
Q3	7 249	1 484	1 220	31	69	3	496	–108	227	1 640	1 363	–549	–1 031	1 857
Q4	7 393	–964	–361	–171	258	–26	–1 039	91	–284	975	424	–1 019	132	1 438
1994 Q1	5 477	–313	95	88	–294	4	787	–44	949	980	–449	–128	–1 228	2 785
Q2	3 413	–2 264	–1 569	130	105	15	–188	–49	708	1 511	–577	–328	1 055	1 361
Q3	7 442	1 140	978	286	–38	15	348	108	557	1 650	106	–150	1 005	689
Q4	6 482	466	377	–19	64	10	–939	–32	–1 005	2 397	142	521	1 830	–96
1995 Q1	5 237	1 250	650	454	4	–	158	109	125	1 269	98	239	–891	1 823
Of which: latest quarter														
Purchase										ARHJ	ARHI	ARHK	ARHL	ARHM
1995 Q1										19 315	524	1 492	9 292	8 007
Sales										ASHJ	ASHI	ASHK	ASHL	ASHM
1995 Q1										18 046	426	1 253	10 183	6 184

	UK company securities			Overseas securities				Loans and mortgages						
				Company securities				United Kingdom						
	Local authority securities	Ordinary shares	Other	Ordinary shares	Other	Government securities	Unit trust units	Loans secured on dwellings	Policy and other loans to persons	Other	UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets[1]	Debtors net of creditors
Holdings at end of year: market values[2]														
	AHNN	AHNO	AHNP	AHNQ	AHNR	AHNS	AHNT	AHNU	AHNV	AHNW	AHNX	AHNY	AHNZ	AHFZ
1993	772	166 506	32 985	46 359	2 728	8 874	37 529	2 113	1 465	4 998	33 939	457	7 785	426
1994	950	162 613	30 476	48 439	2 953	8 456	31 946	1 789	1 432	5 203	35 835	445	7 880	410
Net investment: cash values														
	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AHPT	AHPU	AHPV	AHPW	AHPX	AHPY	AHPZ	AHGZ
1993	80	10 847	3 277	4 357	565	–1 628	1 936	–608	168	727	505	–172	470	–1 266
1994	289	7 866	2 808	2 982	278	–270	854	–324	–33	205	2 196	–126	396	98
1993 Q2	6	2 960	718	723	40	–854	678	–123	38	220	–271	..	–41	..
Q3	20	2 080	598	890	119	–350	470	–154	47	177	77	..	151	..
Q4	32	3 470	643	1 767	189	–66	591	–184	43	83	620	..	194	..
1994 Q1	79	2 460	719	1 452	51	–379	1	–83	–18	43	400	..	85	..
Q2	12	1 351	756	1 098	97	–517	–104	–49	–15	73	1 368	..	96	..
Q3	148	1 715	923	555	106	406	655	–162	–	–3	330	..	–21	..
Q4	50	2 340	410	–123	24	220	302	–30	–	92	98	..	236	..
1995 Q1	–38	798	496	1 320	62	–136	–76	–19	–11	17	256	..	49	..
Of which: latest quarter														
Purchase														
	ARHN	ARHO	ARHP	ARHQ	ARHR	ARHS	ARHT	ARHU	ARHV	ARHW	ARHX		ARHZ	
1995 Q1	8	8 298	2 619	6 852	430	2 656	2 195	28	67	96	777		374	
Sales														
	ASHN	ASHO	ASHP	ASHQ	ASHR	ASHS	ASHT	ASHU	ASHV	ASHW	ASHX		ASHZ	
1995 Q1	46	7 500	2 123	5 532	368	2 792	2 271	47	78	79	521		325	

1 From 1984 (holdings) and 1985 (net acquisitions)include direct investment.
2 Except for loans and morgages which are at book values.
3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; Central Statistical Office

5.1B Pension funds (7.10)

£ million

	Total net assets	Short-term assets: United Kingdom: Cash and balances with banks	Certificates of deposit	Other financial institutions	Sterling Treasury bills	Local authority bills and temporary money	Other	Overseas short-term assets	Short-term liabilities	Long-term borrowing	British government securities: Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values															
	AHVA	AHVB	AHVC	AHVD	AHVE	AHVF	AHVG	AHVH	AHVI	AHVJ	AHVK	AHWC	AHVL	AHVM	AHVN
1993	480 354	10 694	976	722	163	409	1 090	1 355	430	157	34 279	16 930	1 996	12 907	2 446
1994	450 966	10 694	960	714	237	375	1 528	1 273	411	157	39 090	19 329	1 436	14 821	3 504
Net investment: cash values[1]															
	AHRR	AHQO	AHQP	AHQQ	AHQR	AHQS	AHQT	AHQU	AHQV	AHQW	AHQX	AHRP	AHQY	AHQZ	AHRA
1993	5 027	860	122	–162	48	87	497	105	65	–	2 833	2 539	–454	382	366
1994	6 674	–	–16	–8	74	–34	438	–82	–19	–	9 165	4 050	–403	3 943	1 575
	AHQN														
1993 Q2	1 303	233	165	250	–5	15	130	–104	52	–	763	92	151	498	22
Q3	622	808	67	–232	10	51	73	119	–47	–	263	863	–418	–200	18
Q4	1 236	346	158	48	–8	–13	252	237	1	–	1 079	807	–86	10	348
1994 Q1	2 450	198	–112	–255	50	31	–305	116	140	–	2 572	1 580	–205	1 068	129
Q2	931	–873	52	132	–5	–3	454	–104	133	–	1 769	743	–244	1 006	264
Q3	2 498	–167	32	–63	29	–15	262	230	–214	–	3 272	1 160	124	1 376	612
Q4	736	842	12	178	–	–47	27	–324	–78	–	1 552	567	–78	493	570
1995 Q1	2 341	2 102	–112	25	68	12	–374	71	–25	–	3 333	1 153	311	985	884
Of which: latest quarter															
Purchase											ARIX	ARIW	ARIY	ARIZ	ARJA
1995 Q1											9 538	2 178	1 383	4 185	1 792
Sales											ASIX	ASIW	ASIY	ASIZ	ASJA
1995 Q1											6 205	1 025	1 072	3 200	908

	UK company securities: UK local authorities securities	UK company securities: Ordinary shares	UK company securities: Other	Overseas securities: Company securities: Ordinary shares	Overseas securities: Company securities: Other	Overseas securities: Government securities	Overseas securities: Unit trust units	Local Authorities Mutual Investment Trust	Property unit trust	Loans and mortgages: United Kingdom: To businesses	Loans and mortgages: United Kingdom: Other	Loans and mortgages: Overseas	UK, land property and ground rents	Other investments	Debtors net of creditors
Holdings at end of year: market values															
	AHVO	AHVP	AHVQ	AHVR	AHVS	AHVT	AHVU	AHSI	AHVW	RLAI	RLAM	AHVZ	AHWA	AHWB	AHWD
1993	81	243 347	14 371	82 620	3 491	11 044	13 208	8	1 905	225	55	15	21 932	37 754	1 197
1994	80	220 902	11 950	76 552	3 356	11 496	12 860	7	2 172	191	26	39	22 249	33 527	1 256
Net investment: cash values[1]															
	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AHRH	AHRI	AHRJ	RLAJ	RLAN	AHRM	AHRN	AHRO	AHRQ
1993	35	–3 210	–344	1 844	–152	–436	802	–5	60	27	–6	3	155	1 184	745
1994	11	1 230	–96	–4 567	–73	639	398	–	228	–34	–29	24	–217	–455	59
1993 Q2	–1	–239	–67	–69	–63	–628	294	–2	–38	9	–2	1	38	675	..
Q3	28	–1 141	–104	834	–34	–329	241	–	96	13	–2	1	–104	–83	..
Q4	20	–1 996	–184	–12	–167	598	77	–3	24	–1	3	–	107	672	..
1994 Q1	–	287	31	510	–54	–863	291	–	92	–19	–29	5	–53	97	..
Q2	3	1 389	113	–1 294	–33	282	–75	–	90	1	–	4	–161	–677	..
Q3	8	–297	–321	–1 534	54	521	33	–	29	2	–	4	34	171	..
Q4	–	–149	81	–2 249	–40	699	149	–	17	–18	–	11	–37	–46	..
1995 Q1	–	–3 020	–6	–995	–118	917	106	–	9	1	–	5	139	153	..
Of which: latest quarter															
Purchase	ARJB	ARJC	ARJD	ARJE	ARJF	ARJG	ARJH	ARJI	ARJJ	RLAK	RLAO	ARJM	ARJN	ARJO	
1995 Q1	10	13 314	765	12 059	483	5 796	1 170	–	64	2	3	5	399	3 873	
Sales	ASJB	ASJC	ASJD	ASJE	ASJF	ASJG	ASJH	ASJI	ASJJ	RLAL	RLAP	ASJM	ASJN	ASJO	
1995 Q1	10	16 334	771	13 054	601	4 879	1 064	–	55	1	3	–	260	3 720	

1 Annual figures for total net assets include changes in debtors net of creditors, bringing them onto an accruals basis.

Source: Central Statistical Office

5.2A Insurance companies (7.9)

Insurance companies - Other than long-term funds : investments

£ million

	Other than long-term funds: investments													
	Short-term assets (net)									British government securities				
			United Kingdom											
	Total net assets[1]	Short-term assets (net)	Cash and balances with banks	Certificates of deposit	Other financial institutions	Local authority bills and temporary money	Other short-term assets	Overseas short-term assets	Borrowing	Total	Index-linked	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Holdings at end of year: market values[2]														
	AHMA	AHMB	AHMC	AHMD	AHME	AHMF	AHMG	AHMH	AHMI	AHMJ	AHMZ	AHMK	AHML	AHMM
1993	63 342	2 654	4 899	277	395	–	186	710	3 813	11 474	297	6 436	4 478	263
1994	62 435	2 478	5 255	514	486	20	172	709	4 678	11 797	250	5 966	5 217	364
Net investment: cash values[3]														
	AHQB	AHQC	AHOC	AHOD	AHOE	AHOF	AHQD	AHOH	AHOI	AHOJ	AHQH	AHOK	AHOL	AHOM
1993	3 045	–462	740	–937	232	–	–143	52	406	2 460	38	313	2 093	16
1994	2 351	–176	356	237	91	20	–14	–1	865	1 674	–20	63	1 472	159
	AHOA	AHOB					AHOG							
1993 Q2	1 555	–60	75	–296	242	–	88	–15	154	948	5	372	603	–32
Q3	1 037	86	77	–52	–63	–	166	33	75	311	92	–160	382	–3
Q4	803	–7	180	4	27	–	–160	23	81	438	–68	–246	733	19
1994 Q1	–125	–1 072	–608	63	9	–	–117	3	422	268	–48	–524	797	43
Q2	1 530	583	390	–20	46	4	111	–21	–73	662	3	386	282	–9
Q3	1 519	783	325	95	–13	3	233	102	–38	504	25	328	124	27
Q4	–467	–470	249	99	49	13	–241	–85	554	240	–	–127	269	98
1995 Q1	882	269	244	–215	–54	–	15	–4	–283	295	–6	–44	257	88
Of which: latest quarter														
Purchase														
										ARGJ	ARGI	ARGK	ARGL	ARGM
1995 Q1										2 995	13	1 295	1 563	124
Sales														
										ASGJ	ASGI	ASGK	ASGL	ASGM
1995 Q1										2 700	19	1 339	1 306	36

	UK company securities			Overseas securities				Loans and mortgages							
				Company securities				United Kingdom							
	Local authority securities	Ordinary shares	Other	Ordinary shares	Other	Government securities	Unit trust units	House purchase loans	Policy and other loans to persons	Other	UK land, property and ground rents	Agents' and reinsurance balances (net)	Other assets[1]	Debtors net of creditors
Holdings at end of year: market values[2]														
	AHMN	RYMY	AHMP	AHMQ	AHMR	AHMS	RYNE	AHMT	AHMU	AHMV	AHMW	AHMX	AHMY	AHWY
1993	59	10 298	3 946	2 154	2 009	5 324	289	815	2	414	2 375	5 887	16 825	–1 183
1994	49	9 819	3 448	2 264	1 945	5 369	280	847	2	468	2 137	5 776	16 934	–1 178
Net investment: cash values[3]														
	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	RFJC	AHOT	AHOU	RLAX	AHOW	AHOX	AHOY	AHXY
1993	–20	1 065	339	–77	–82	849	37	–2	1	89	–247	–411	236	–730
1994	–2	531	140	154	–27	143	19	32	–	54	–239	–146	154	40
1993 Q2	1	318	147	19	32	44	10	–4	–1	–	–60	..	161	..
Q3	–3	173	119	–3	–141	472	17	12	–	40	–84	..	38	..
Q4	–4	391	–47	–124	157	34	4	–5	2	51	–80	..	–7	..
1994 Q1	–10	491	60	188	–8	46	–1	–6	–	10	–145	..	54	..
Q2	6	245	44	–27	98	–137	20	61	–	12	–103	..	66	..
Q3	2	54	2	55	–162	201	2	–16	–	–2	6	..	90	..
Q4	–	–259	34	–62	45	33	–2	–7	–	34	3	..	–56	..
1995 Q1	–	53	35	–8	80	42	–11	–6	–	10	15	..	108	..
Of which: latest quarter														
Purchase														
	ARGN	RZHI	ARGP	ARGQ	ARGR	ARGS	RFJD	ARGT	RFIV	RLAY	ARGW		ARGY	
1995 Q1	–	580	366	256	347	1 174	10	5	–	32	24		115	
Sales														
	ASGN	RZII	ASGP	ASGQ	ASGR	ASGS	RFJE	ASGT	RFIW	RLAZ	ASGW		ASGY	
1995 Q1	–	527	331	264	267	1 132	21	11	–	22	9		7	

1 From 1984 (holdings) and 1985 (net aquisitions) includes direct investment.
2 Except for loans and mortgages which are at book values.
3 Annual figures for total net assets include changes in agents' and reinsurance balances (net) and debtors net of creditors, bringing them onto an accruals basis.

Sources: Association of British Insurers; Central Statistical Office

5.2B Non-bank credit companies (7.4)

£ million

	Current assets				Loans and advances					Physical assets in UK	
	Total assets	Cash and balances with banks	Certificates of deposit	Other	Block discounts	On finance leases[1]	UK Industrial and commercial companies	Persons	Company and government securities	Other financial assets	For own use	For leasing, hiring under operating leases or renting out[1]
Holdings at end of year: book values												
	AGRA	AGRB	AGRC	AGRD	AGRI	AGRP	AGRL	AGRJ	AGRN	AGRO	AGRE	AGRF
1989	8 949	212	3	660	1	1 011	1 547	5 226	33	43	78	135
1990	9 832	250	3	807	–	1 254	1 770	5 480	3	35	71	159
1991	9 495	240	1	606	–	1 363	1 454	5 507	10	71	72	171
1992	9 186	323	–	703	–	1 408	1 535	5 024	3	65	70	55
1993	10 609	99	–	869	–	1 322	1 753	6 356	3	51	105	51
1994	12 853	188	7	792	–	1 272	2 544	7 827	3	50	112	58
Net acquisitions												
	AGSA	AGSB	AGSC	AGSD	AGSI	AGSP	AGSL	-AGSJ	AGSN	AGSO	AGSE	AGSF
1990	883	38	–	147	–1	243	223	254	–30	–8	–6	24
1991	–1 306	–11	–1	–216	–	11	–682	–417	–	8	–10	12
1992	–309	83	–1	97	–	45	81	–483	–7	–6	–2	–116
1993	1 423	–224	–	166	–	–86	218	1 332	–	–14	35	–4
1994	2 629	89	7	–77	–	–50	791	1 856	–	–1	7	7
1992 Q3	–650	–54	–	–73	–	39	–381	–212	–	–3	–	34
Q4	91	–30	–	204	–	–30	2	41	–1	–5	10	–100
1993 Q1	–329	–309	–	–36	–	–19	–37	68	–	–5	7	2
Q2	144	–	–	42	–	–17	–110	212	–	–2	18	1
Q3	366	–1	–	145	–	–17	–226	470	–	–4	–	–1
Q4	1 242	86	–	15	–	–33	591	582	–	–3	10	–6
1994 Q1	183	106	–	–72	–	–47	–166	362	–	–2	2	–
Q2	444	–8	7	–47	–	–23	209	304	–	–1	3	–
Q3	861	–19	–	–33	–	28	262	604	–	–	2	17
Q4	1 141	10	–	75	–	–8	486	586	–	2	–	–10
1995 Q1	212	30	–	–50	–	–28	–91	339	–	5	–	7
Q2	636	71	–	34	–	7	249	295	–	2	–5	–17

	Borrowing									
	Total liabilities	Commercial bills	Short-term from banks	Longer-term from banks	Other financial institutions	Other UK	Overseas	Other current liabilities	Capital issues	Reserves
Amounts outstanding at end of year: book values										
	AGRA	AGRQ	AGRR	AGRS	AGRT	AGRU	AGRV	AGRW	AGRX	AGRY
1989	8 949	802	4 437	1 513	218	215	21	757	138	848
1990	9 832	828	4 882	2 128	117	225	25	463	171	993
1991	9 495	502	4 760	2 151	70	223	35	398	325	1 031
1992	9 186	610	4 028	2 047	57	240	42	487	525	1 150
1993	10 609	737	4 154	2 219	51	231	44	467	1 517	1 189
1994	12 853	1 238	4 679	2 210	42	238	40	421	2 611	1 374
Net acquisitions										
	AGSA	AGSQ	AGSR	AGSS	AGST	AGSU	AGSV	AGSW	AGSX	AGSY
1990	883	26	445	615	–101	10	4	–294	33	145
1991	–1 306	–325	–122	–286	–221	–225	9	–71	–9	–56
1992	–309	108	–732	–104	–13	17	7	89	200	119
1993	1 423	127	126	172	–6	–9	2	–20	992	39
1994	2 629	501	525	376	–9	7	–4	–46	1 094	185
1992 Q3	–650	–276	–343	26	–3	2	3	–50	–	–9
Q4	91	–2	–166	6	–1	4	1	6	185	58
1993 Q1	–329	–185	–28	–6	–2	–2	2	–47	–	–61
Q2	144	–81	104	–18	–	–1	1	–30	100	69
Q3	366	–87	42	52	–2	1	–	119	190	51
Q4	1 242	480	8	144	–2	–7	–1	–62	702	–20
1994 Q1	183	8	207	–86	–1	2	–	49	51	–47
Q2	444	57	–48	270	–3	1	–2	–33	151	51
Q3	861	232	213	210	–2	4	–2	17	82	107
Q4	1 141	204	153	–18	–3	–	–	–79	810	74
1995 Q1	212	–56	237	174	41	–2	–1	102	–117	–166
Q2	636	243	49	93	53	–2	–1	–11	136	76

1 Prior to 1986, amounts outstanding on finance leases are included with physical assets for leasing, hiring or renting out.

Source: Central Statistical Office

5.2C Investment trusts (7.8)

£ million

	Short-term assets and liabilities											
			UK short-term liabilities		UK short-term assets				Overseas			
	Net short-term assets total	Net UK short-term assets	Bank borrowing	Other	Cash and bank deposits	Certificates of deposit	Local authority temporary debt	Other	Net short-term assets	Short-term liabilities	Short-term assets
Amounts outstanding at end of year: market values[1]											
	AHAA	AHAB	AHAE	AHAF	AHAG	AHAH	AHAK	AHAP	AHAQ	AHAR	AHAS
1992	574	442	366	229	820	26	29	162	132	111	243
1993	1 054	718	572	221	992	72	228	219	336	32	368
1994	260	395	715	179	1 006	82	73	128	–135	407	272
Net transactions: cash values											
	AHDA	AHDB	AHDE	AHDF	AHDG	AHDH	AHDK	AHDP	AHDQ	AHDR	AHDS
1992	–112	–114	40	–91	–57	28	–96	–40	2	46	48
1993	783	291	104	–102	47	33	156	57	492	–22	470
1994	–278	–270	193	42	56	35	–102	–24	–8	9	1
1992 Q4	–312	–260	231	8	–18	24	4	–31	–52	15	–37
1993 Q1	–299	–291	35	–48	–260	–9	–12	–23	–8	22	14
Q2	237	230	–2	–15	223	10	24	–44	7	7	14
Q3	–120	–163	76	–40	–194	–1	25	43	43	31	74
Q4	965	515	–5	1	278	33	119	81	450	–82	368
1994 Q1	–248	–495	93	182	–219	26	–68	41	247	46	293
Q2	282	391	17	–141	318	27	–44	–34	–109	–11	–120
Q3	–358	–258	–3	111	–78	–40	–12	–20	–100	1	–99
Q4	46	92	86	–110	35	22	22	–11	–46	–27	–73
1995 Q1	167	161	7	63	–124	29	164	162	6	19	25

	Other medium and long-term liabilities and capital									
	Issued share and loan capital				Other UK debt			Other overseas debt		
					Bank borrowing					
	Total	Loan capital	Preference	Ordinary and deferred	Sterling	Other currencies	Other	Foreign currency borrowing	Other	Reserves, provisions etc.
Amounts outstanding at end of year: market values[1]										
	AHAT	AHAU	AHAV	AHAW	AHAX	AHAY	AHAZ	AHBA	AHBB	AHBC
1992	29 105	1 511	229	3 087	917	123	2	377	–	22 859
1993	36 256	1 799	334	6 153	785	197	57	398	1	26 532
1994	39 706	2 222	227	8 529	628	206	43	276	81	27 494
Net transactions: cash values										
		AHDU	AHDV	AHDW	AHDX	AHDY	AHDZ	AHEA	AHEB	
1992		–10	199	146	392	–139	–	129	4	
1993		400	54	2 000	145	143	–	–108	–1	
1994		95	118	3 818	194	210	–	–23	46	
1992 Q4		–6	–	5	392	–42	–	35	–	
1993 Q1		–	–	136	53	73	–	11	10	
Q2		–	–	354	125	144	–	–24	–	
Q3		–20	21	119	–71	–116	–	–56	–11	
Q4		420	33	1 391	38	42	–	–39	–	
1994 Q1		43	–8	1 872	80	122	–	29	49	
Q2		127	128	980	33	29	–	–70	–2	
Q3		–72	–2	130	–23	42	–	–4	–1	
Q4		–3	–	836	104	17	–	22	–	
1995 Q1		–	–	35	–36	6	–	29	–2	

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

Source: Central Statistical Office

1 The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

5.2C Investment trusts (7.8)

continued

£ million

	Total investments	United Kingdom													
		British government securities					Listed company securities				Unlisted company securities				
		Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & undated	Total	Loan capital	Preference	Ordinary	Total	Loan capital	Preference	Ordinary
Holdings at end of year: market values[1]															
	AHBD	AHBE	AHBF	AHBG	AHBH	AHBI	AHBJ	AHBK	AHBL	AHBM	AHBN	AHBO	AHBP	AHBQ
1992	28 586	14 995	996	46	739	211	12 600	240	266	12 094	1 039	104	204	731
1993	35 300	17 278	1 013	96	913	4	14 892	333	407	14 152	854	60	54	740
1994	39 586	20 090	2 490	407	841	1 242	16 021	379	358	15 284	905	104	159	642
Net acquisitions: cash values															
	AHED	AHEE	AHEF	AHEG	AHEH	AHEI	AHEJ	AHEK	AHEL	AHEM	AHEN	AHEO	AHEP	AHEQ	
1992	911	1 108	337	–94	250	181	647	11	25	611	53	30	22	1	
1993	2 265	1 589	61	37	105	–81	1 562	37	32	1 493	23	–3	–4	30	
1994	5 971	3 247	1 399	89	101	1 209	1 692	131	26	1 535	3	–15	1	17	
1992 Q4	709	709	454	2	233	219	230	16	8	206	–3	–6	3	–	
1993 Q1	733	615	164	19	112	33	422	2	–10	430	19	9	–2	12	
Q2	422	202	–5	–1	24	–28	291	13	–3	281	4	–2	1	5	
Q3	119	170	–4	–1	–31	28	211	35	23	153	–6	–8	–4	6	
Q4	991	602	–94	20	–	–114	638	–13	22	629	6	–2	1	7	
1994 Q1	2 909	1 648	1 076	–	–175	1 251	619	22	13	584	–17	–12	–3	–2	
Q2	1 534	825	–39	3	–35	–7	612	32	–40	620	–3	–1	–4	2	
Q3	725	334	140	92	111	–63	248	40	19	189	3	–5	7	1	
Q4	803	440	222	–6	200	28	213	37	34	142	20	3	1	16	
1995 Q1	–55	98	–56	47	–37	–66	212	8	45	159	–66	–	–22	–44	
Of which: latest quarter															
Purchase															
	AREA	AREB	AREC	ARED	AREE	AREF	AREG	AREH	AREI	AREJ	AREK	AREL	AREM	AREN	
1995 Q1	4 721	2 080	122	112	6	4	1 915	42	67	1 806	18	5	5	8	
Sales															
	ASEA	ASEB	ASEC	ASED	ASEE	ASEF	ASEG	ASEH	ASEI	ASEJ	ASEK	ASEL	ASEM	ASEN	
1995 Q1	4 776	1 982	178	65	43	70	1 703	34	22	1 647	84	5	27	52	

	United Kingdom (continued)							Overseas					
								Government	Company securities				
	Local authority debt	Public corporation securities	Unit trust units	Other financial assets	Property	Other real assets	Total	provincial and municipal securities	Total	Loan capital	Preference	Ordinary	Other
Holdings at end of year: market values[1]													
	AHBR	AHBS	AHBT	AHBU	AHBV	AHBW	AHBX	AHBY	AHBZ	AHCA	AHCB	AHCC	AHCD
1992	–	–	246	37	72	5	13 591	656	12 457	416	98	11 943	478
1993	–	83	326	68	42	–	18 022	495	17 419	266	267	16 886	108
1994	25	3	368	188	89	1	19 496	453	18 769	393	503	17 873	274
Net acquisitions: cash values													
	AHER	AHES	AHET	AHEU	AHEV	AHEW	AHEX	AHEY	AHEZ	AHFA	AHFB	AHFC	AHFD
1992	–	–1	62	3	7	–	–197	189	–459	–31	–20	–408	73
1993	–	33	–79	–13	2	–	676	–495	1 207	138	30	1 039	–36
1994	–	–	92	25	36	–	2 724	82	2 559	62	10	2 487	83
1992 Q4	–	–1	30	–1	–	–	–	–11	–58	–9	–3	–46	69
1993 Q1	–	6	1	2	1	–	118	–135	317	9	4	304	–64
Q2	–	–	–101	16	–3	–	220	–37	214	43	–20	191	43
Q3	–	–	–5	–29	3	–	–51	–250	242	5	17	220	–43
Q4	–	27	26	–2	1	–	389	–73	434	81	29	324	28
1994 Q1	–	–	–30	–	–	–	1 261	15	1 167	68	6	1 093	79
Q2	–	–	133	90	32	–	709	–59	796	18	–4	782	–28
Q3	–	–	–	–58	1	–	391	107	243	–51	–6	300	41
Q4	–	–	–11	–7	3	–	363	19	353	27	14	312	–9
1995 Q1	–	–	–2	9	1	–	–153	–53	–139	–37	–8	–94	39
Of which: latest quarter													
Purchase													
	AREO	AREP	AREQ	ARER	ARES	ARET	AREU	AREV	AREW	AREX	AREY	AREZ	ARFA
1995 Q1	–	–	5	17	3	–	2 641	147	2 336	76	8	2 252	158
Sales													
	ASEO	ASEP	ASEQ	ASER	ASES	ASET	ASEU	ASEV	ASEW	ASEX	ASEY	ASEZ	ASFA
1995 Q1	–	–	7	8	2	–	2 794	200	2 475	113	16	2 346	119

Assets: increase +/decrease -; Liabilities: increase +/decrease -.

Source: Central Statistical Office

1 The trusts' liabilities and short-term assets are at book value, although foreign currency items are translated into sterling at middle-market exchange rates; real assets and investments are at market value.

5.2D Unit trusts (7.7)

£ million

	Short-term liabilities and assets								
	Short-term liabilities				Short-term assets				Other liabilities
	Net short-term assets	UK bank borrowing	Other UK	Overseas	Cash and UK bank deposits	Local authority temporary debt	Other UK	Overseas	Foreign currency loans
Amounts outstanding at end of year: book values									
	AGYA	AGYB	AGYC	AGYD	AGYE	AGYF	AGYG	AGYH	AGYK
1992	2 536	127	521	242	2 506	–	607	313	8
1993	2 823	407	419	505	3 141	–	623	390	39
1994	3 723	418	509	349	3 677	–	732	590	21
Net transactions: cash values									
	AGZA	AGZB	AGZC	AGZD	AGZE	AGZF	AGZG	AGZH	AGZK
1991	–576	–113	–1	7	–546	–16	–55	–66	29
1992	445	68	44	101	475	–7	76	114	–33
1993	389	247	–5	198	786	–	63	–20	37
1994	599	182	–19	–98	615	–	7	42	4
1992 Q1	–11	11	–50	16	72	–2	–160	56	–37
Q2	14	45	174	25	–21	9	244	26	–4
Q3	332	–54	284	16	352	–14	165	75	4
Q4	110	66	–364	44	72	–	–173	–43	4
1993 Q1	36	107	156	78	228	–	105	44	–5
Q2	248	–153	–192	–98	–29	–	–96	–70	–
Q3	–16	235	23	39	304	–	5	–28	39
Q4	121	58	8	179	283	–	49	34	3
1994 Q1	334	1	263	–7	151	–	212	228	7
Q2	129	18	–350	32	57	–	–111	–117	–3
Q3	158	183	11	–18	517	–	–113	–70	–
Q4	–22	–20	57	–105	–110	–	19	1	–
1995 Q1	291	–23	238	133	149	–	330	160	4

	Investments													
	United Kingdom										Overseas			
	British government securities					Company securities					Company securities			
	Total	Total	Up to 5 years	Over 5 & up to 15 years	Over 15 years & updated	Local authority securities	Loan capital	Preference	Ordinary	Other	Loan capital	Preference	Ordinary	Other
Holdings at end of year: market value														
	AGYL	AGYM	AGYN	AGYO	AGYP	AGYQ	AGYR	AGYS	AGYT	AGYU	AGYV	AGYW	AGYX	AGYY
1992	58 789	35 762	162	430	76	1	743	921	33 356	73	477	93	21 862	595
1993	88 479	53 850	217	545	197	10	1 568	1 338	49 657	318	701	163	32 904	861
1994	83 481	49 690	300	616	294	3	1 610	1 252	45 305	310	620	270	32 167	734
Net acquisition: cash values														
	AGZL	AGZM	AGZN	AGZO	AGZP	AGZQ	AGZR	AGZS	AGZT	AGZU	AGZV	AGZW	AGZX	AGZY
1991	3 389	1 999	–18	9	15	–	90	10	1 884	9	126	–6	1 084	186
1992	752	799	9	54	12	–	78	–8	623	31	19	3	–79	10
1993	9 795	6 614	11	123	81	1	399	139	5 809	51	310	21	2 500	350
1994	7 354	6 183	168	274	–28	14	228	70	5 378	79	49	13	1 414	–305
1992 Q1	373	277	–	–3	13	–	6	–8	268	1	–9	16	111	–22
Q2	530	614	–4	21	4	–	16	30	544	3	–14	4	–36	–38
Q3	–798	–417	19	–26	–1	–	–19	–35	–360	5	17	–8	–428	38
Q4	647	325	–6	62	–4	–	75	5	171	22	25	–9	274	32
1993 Q1	1 867	1 091	6	68	17	–	13	–	977	10	79	–8	615	90
Q2	2 645	1 941	6	13	22	–	143	15	1 732	10	94	10	544	56
Q3	3 119	1 941	36	30	–17	–	25	97	1 774	–4	88	15	991	84
Q4	2 164	1 641	–37	12	59	1	218	27	1 326	35	49	4	350	120
1994 Q1	2 057	2 159	–2	61	22	13	88	151	1 803	23	31	23	–32	–124
Q2	2 440	1 968	51	206	–50	–1	66	3	1 662	31	15	–4	620	–159
Q3	1 902	1 051	96	8	20	2	–1	–67	984	9	–2	–31	904	–20
Q4	955	1 005	23	–1	–20	–	75	–17	929	16	5	25	–78	–2
1995 Q1	–161	609	34	12	–21	–	156	10	418	–	–18	–20	–696	–36
Of which: latest quarter														
Purchases														
	ARCA	ARCB	ARCC	ARCD	ARCE	ARCF	ARCG	ARCH	ARCI	ARCJ	ARCK	ARCL	ARCM	ARCN
1995 Q1	12 683	7 031	147	85	32	–	383	82	6 243	59	231	18	5 079	324
Sales														
	ASCA	ASCB	ASCC	ASCD	ASCE	ASCF	ASCG	ASCH	ASCI	ASCJ	ASCK	ASCL	ASCM	ASCN
1995 Q1	12 844	6 422	113	73	53	–	227	72	5 825	59	249	38	5 775	360

Assets: increase +/decrease -.
Liabilities: increase +/decrease -.

Source: Central Statistical Office

5.2E Property unit trusts (7.5)

£ million

	Sales of units			Other liabilities and assets							
	Total	Pension funds	Charities	Total net assets	Cash and balances with banks	Other current assets	Current liabilities	Property[1] UK	Property[1] Overseas	Other assets	Medium and long-term borrowing
Amounts outstanding: at market value											
	AGVA			AGVA		AGVC		AGVJ	AGVK	AGVL	AGVM
1990	1 099			1 099		136		931	17	21	6
1991	1 319			1 319		86		1 207	34	–	8
1992	1 468			1 468		103		1 373	–	34	42
1993	1 747			1 747		237		1 492	–	60	42
1994	2 327			2 327		119		2 197	–	11	–
Net transactions: cash values											
	AGWA	AGWB	AGWC	AGWD	AGWF	AGWG	AGWH	AGWJ	AGWK	AGWL	AGWM
1989	9	9	–	–13	–18	1	3	31	2	–29	6
1990	–45	–45	–	–54	3	–5	–2	–61	2	5	–
1991	35	35	–	22	–92	–7	–25	35	–2	60	–3
1992	–31	–32	1	–12	–21	16	13	–13	1	42	24
1993	365	359	6	412	136	–4	–22	256	1	11	10
1994	368	335	33	421	80	8	112	400	–1	53	7
1987 Q2	–28	–28	–	–45	–8	–8	4	–21	–	–4	–
Q3	18	18	–	16	318	3	2	–302	–3	2	–
Q4	–448	–448	–	–456	–278	–4	–8	–180	–	–2	–
1988 Q1	–20	–20	–	–31	–36	–	13	16	–	3	–
Q2	31	29	2	43	21	–	–17	6	–2	–	–1
Q3	34	34	–	30	14	–1	24	41	–	2	4
Q4	9	9	–	18	–27	13	1	36	–	–3	–
1989 Q1	14	14	–	–8	–14	–8	–7	29	2	–24	–
Q2	6	6	–	20	–14	–2	–	36	–	–	–
Q3	–1	–1	–	–15	–6	8	–2	–10	–	–3	6
Q4	–10	–10	–	–10	16	3	12	–24	–	–2	–
1990 Q1	–21	–21	–	–17	–22	–9	–13	–	–	1	–
Q2	–4	–4	–	–20	5	1	16	–11	2	4	5
Q3	–9	–9	–	–14	15	–1	–7	–40	–	–	–5
Q4	–11	–11	–	–3	5	4	2	–10	–	–	–
1991 Q1	–11	–11	–	–22	–49	6	–16	–13	–1	19	–
Q2	35	35	–	34	–22	6	–12	8	–1	28	–3
Q3	6	6	–	11	26	–7	–	–8	–	–	–
Q4	5	5	–	–1	–47	–12	3	48	–	13	–
1992 Q1	–6	–6	–	–31	–15	1	5	–18	–	–	–6
Q2	–1	–1	–	37	14	2	–12	–14	1	38	16
Q3	–8	–9	1	1	–10	11	11	9	–	2	–
Q4	–16	–16	–	–19	–10	2	9	10	–	2	14
1993 Q1	3	3	–	19	–5	1	–12	14	–	–3	–
Q2	53	48	5	47	67	–3	19	1	–	1	–
Q3	126	127	–1	142	73	1	–37	33	1	2	5
Q4	183	181	2	204	1	–3	8	208	–	11	5
1994 Q1	264	246	18	293	263	4	–4	–22	–	44	–
Q2	101	87	14	119	–194	–	–8	297	–1	9	–
Q3	16	16	–	59	33	3	125	148	–	–	–
Q4	–13	–14	1	–50	–22	1	–1	–23	–	–	7
1995 Q1	–72	–72	–	–76	–81	–7	–4	14	1	–	7

Other assets and sales of units: increase +/decrease -.
Current liabilities and medium and long-term borrowing: increase +/decrease -.

Source: Central Statistical Office

1 Acquisitions of property are shown at cost; holdings are at book values.

5.3A Turnover in securities by other financial institutions (7.2)

£ million

	Total	Pension funds	Insurance companies: Long-term funds	Insurance companies: Other than long-term funds	Investment trusts	Unit trusts
Listed UK ordinary shares						
	AKBA	AKBB	AKBC	AKBD	AKBE	AKBF
1992	143 368	43 090	56 067	5 473	6 193	32 545
1993	206 005	93 371	60 141	4 731	9 322	38 440
1994	208 213	87 423	63 656	6 139	10 716	40 279
1992 Q2	35 671	11 695	13 102	1 056	1 544	8 274
Q3	36 368	9 476	14 821	1 578	1 534	8 959
Q4	39 727	10 966	17 469	1 748	1 622	7 922
1993 Q1	48 766	23 942	13 749	761	2 094	8 220
Q2	48 515	22 223	13 407	1 308	2 207	9 370
Q3	54 035	23 194	15 502	1 135	2 533	11 671
Q4	54 689	24 012	17 483	1 527	2 488	9 179
1994 Q1	62 493	26 193	18 145	1 845	3 361	12 949
Q2	50 517	21 582	14 453	1 386	2 508	10 588
Q3	47 916	20 859	13 731	1 061	2 503	9 762
Q4	47 287	18 789	17 327	1 847	2 344	6 980
1995 Q1	61 098	29 171	15 352	1 092	3 453	12 030
Other listed UK company securities						
	AKBG	AKBH	AKBI	AKBJ	AKBK	AKBL
1992	29 762	4 173	19 568	3 589	430	2 002
1993	35 258	7 112	21 147	3 607	721	2 671
1994	28 910	6 191	15 513	3 540	1 457	2 209
1992 Q2	7 450	785	5 122	892	107	544
Q3	6 678	1 231	4 365	588	60	434
Q4	7 694	424	5 155	1 468	146	501
1993 Q1	8 574	966	5 872	997	166	573
Q2	8 784	1 696	5 295	1 110	126	557
Q3	8 926	1 915	5 016	745	178	1 072
Q4	8 974	2 535	4 964	755	251	469
1994 Q1	10 311	2 388	4 693	1 386	810	1 034
Q2	5 939	1 187	3 387	657	219	489
Q3	6 945	1 394	4 128	808	257	358
Q4	5 715	1 222	3 305	689	171	328
1995 Q1	7 436	1 447	4 531	691	165	602
Overseas ordinary shares						
	AKBM	AKBN	AKBO	AKBP	AKBQ	AKBR
1992	114 519	36 376	31 745	2 589	10 564	33 245
1993	210 918	84 928	50 461	4 175	19 066	52 288
1994	223 975	94 251	49 220	4 242	21 950	54 312
1992 Q2	27 637	8 970	7 466	869	2 440	7 892
Q3	24 246	6 709	7 518	314	2 139	7 566
Q4	33 085	11 072	8 554	1 045	3 360	9 054
1993 Q1	48 190	20 245	12 523	471	3 996	10 955
Q2	52 500	20 645	12 909	1 995	4 937	12 014
Q3	52 332	19 690	12 324	853	5 434	14 031
Q4	57 896	24 348	12 705	856	4 699	15 288
1994 Q1	68 154	28 040	14 244	1 026	7 546	17 298
Q2	56 049	23 174	13 022	887	4 362	14 604
Q3	50 167	21 998	10 759	593	4 783	12 034
Q4	49 605	21 039	11 195	1 736	5 259	10 376
1995 Q1	53 469	25 113	12 384	520	4 598	10 854
Other overseas company securites and government securites						
	AKBS	AKBT	AKBU	AKBV	AKBW	AKBX
1992	72 895	23 941	27 873	14 696	2 804	3 581
1993	99 035	37 424	33 067	17 507	4 448	6 589
1994	86 980	36 446	25 656	16 462	3 270	5 146
1992 Q2	14 188	4 421	5 541	2 960	539	727
Q3	18 543	6 588	7 382	2 907	736	930
Q4	21 288	6 215	7 726	5 135	1 083	1 129
1993 Q1	24 666	8 945	8 753	4 607	1 152	1 209
Q2	23 472	7 947	7 592	4 522	1 264	2 147
Q3	28 048	12 203	8 647	4 413	1 084	1 701
Q4	22 849	8 329	8 075	3 965	948	1 532
1994 Q1	27 672	10 819	9 550	4 406	1 120	1 777
Q2	21 375	8 481	5 646	4 525	1 166	1 557
Q3	18 638	8 529	4 658	3 731	731	989
Q4	19 295	8 617	5 802	3 800	253	823
1995 Q1	22 537	11 759	6 246	2 920	560	1 052

Source: Central Statistical Office

5.3B Institutional investment (7.3)

£ million

	Transactions in selected assets					
			Insurance companies			
	Total	Pension funds	Long-term funds	Other funds	Investment trusts	Unit trusts and property unit trusts
British government securities						
	AQZD	AHQX	AHPJ	AHOJ	AKCE	AKCF
1992	15 477	2 772	11 176	1 144	310	75
1993	13 800	2 833	8 235	2 460	55	217
1994	18 148	9 165	6 538	1 674	358	413
1993 Q1	3 421	728	1 677	763	161	92
Q2	5 687	763	3 943	948	–8	41
Q3	2 259	263	1 640	311	–4	49
Q4	2 433	1 079	975	438	–94	35
1994 Q1	3 970	2 572	980	268	69	81
Q2	4 069	1 769	1 511	662	–80	207
Q3	5 689	3 272	1 650	504	140	123
Q4	4 420	1 552	2 397	240	229	2
1995 Q1	4 863	3 333	1 269	295	–60	26
Ordinary shares: UK						
	AQZE	AHRC	AHPO	AKCN	AKCO	AKCP
1992	4 391	570	3 387	–801	612	623
1993	15 979	–3 210	10 847	1 065	1 469	5 808
1994	16 498	1 230	7 866	531	1 492	5 379
1993 Q1	4 105	166	2 337	183	442	977
Q2	5 057	–239	2 960	318	286	1 732
Q3	3 044	–1 141	2 080	173	159	1 773
Q4	3 773	–1 996	3 470	391	582	1 326
1994 Q1	5 586	287	2 460	491	544	1 804
Q2	5 216	1 389	1 351	245	569	1 662
Q3	2 648	–297	1 715	54	192	984
Q4	3 048	–149	2 340	–259	187	929
1995 Q1	–1 636	–3 020	798	53	115	418
Ordinary shares: overseas						
	AQZF	AHRE	AHPQ	AHOQ	AKCV	AKCW
1992	–2 171	–330	–733	–621	–408	–79
1993	9 696	1 844	4 357	–77	1 072	2 500
1994	2 405	–4 567	2 982	154	2 422	1 414
1993 Q1	3 018	1 091	977	31	304	615
Q2	1 408	–69	723	19	191	544
Q3	2 932	834	890	–3	220	991
Q4	2 338	–12	1 767	–124	357	350
1994 Q1	3 170	510	1 452	188	1 052	–32
Q2	1 163	–1 294	1 098	–27	766	620
Q3	285	–1 534	555	55	305	904
Q4	–2 213	–2 249	–123	–62	299	–78
1995 Q1	–473	–995	1 320	–8	–94	–696
UK land, property and ground rents						
	AQZG	AHRN	AHPX	AHOW	AKFM	AKDC
1992	1 656	977	740	–54	6	–13
1993	671	155	505	–247	2	256
1994	2 176	–217	2 196	–239	36	400
1993 Q1	185	114	79	–23	1	14
Q2	–295	38	–271	–60	–3	1
Q3	–75	–104	77	–84	3	33
Q4	856	107	620	–80	1	208
1994 Q1	180	–53	400	–145	–	–22
Q2	1 433	–161	1 368	–103	32	297
Q3	519	34	330	6	1	148
Q4	44	–37	98	3	3	–23
1995 Q1	425	139	256	15	1	14

Source: Central Statistical Office

5.3C Institutional investment (7.3)

£ million

Transactions in assets by certain institutional groups

	Financial assets													Capital assets	
					UK company securities		Overseas securities								
							Company securities								
	Total	Short-term assets (net)	British government securities	Local authority longer term debt	Ordinary shares[1]	Other	Ordinary shares	Other	Government securities	Loans and mortgages	Unit trust units	Other financial assets	Property unit trust units	UK land, property and ground rents	Other fixed assets in the UK
Self-administered pension funds															
	AHQN	AKDF	AHQX	AHRB	AHRC	AHRD	AHRE	AHRF	AHRG	AKDN	AHRH	AKDP	AHRJ	AHRN	
1992	8 149	308	2 772	–4	570	–2	–330	768	–135	–59	775	2 408	101	977	
1993	4 282	1 492	2 833	35	–3 210	–344	1 844	–152	–436	33	802	1 170	60	155	
1994	6 615	391	9 165	11	1 230	–96	–4 567	–73	639	–19	398	–475	228	–217	
1993 Q1	1 121	–1 102	728	–12	166	11	1 091	112	–77	3	190	–81	–22	114	
Q2	1 303	632	763	–1	–239	–67	–69	–63	–628	9	294	672	–38	38	
Q3	622	943	263	28	–1 141	–104	834	–34	–329	13	241	–84	96	–104	
Q4	1 236	1 019	1 079	20	–1 996	–184	–12	–167	598	8	77	663	24	107	
1994 Q1	2 450	–417	2 572	–	287	31	510	–54	–863	–23	291	77	92	–53	
Q2	931	–480	1 769	3	1 389	113	–1 294	–33	282	5	–75	–677	90	–161	
Q3	2 498	522	3 272	8	–297	–321	–1 534	54	521	6	33	171	29	34	
Q4	736	766	1 552	–	–149	81	–2 249	–40	699	–7	149	–46	17	–37	
1995 Q1	2 341	1 817	3 333	–	–3 020	–6	–995	–118	917	6	106	153	9	139	
Insurance companies: long-term funds															
	AHPA	AHPB	AHPJ	AHPN	AHPO	AHPP	AHPQ	AHPR	AHPS	AKEB	AHPT	AKED		AHPX	AGUC
1992	24 154	3 391	11 176	7	3 387	3 203	–733	519	1 424	574	–64	393		740	137
1993	28 042	–889	8 235	80	10 847	3 277	4 357	565	–1 628	286	1 936	355		505	116
1994	22 814	–971	6 538	289	7 866	2 808	2 982	278	–270	–162	854	221		2 196	185
1993 Q1	7 202	430	1 677	22	2 337	1 318	977	217	–358	140	197	136		79	30
Q2	6 198	–1 839	3 943	6	2 960	718	723	40	–854	135	678	–73		–271	32
Q3	7 249	1 484	1 640	20	2 080	598	890	119	–350	70	470	124		77	27
Q4	7 393	–964	975	32	3 470	643	1 767	189	–66	–59	591	168		620	27
1994 Q1	5 477	–313	980	79	2 460	719	1 452	51	–379	–58	1	57		400	28
Q2	3 413	–2 264	1 511	12	1 351	756	1 098	97	–517	9	–104	63		1 368	33
Q3	7 442	1 140	1 650	148	1 715	923	555	106	406	–175	655	–52		330	41
Q4	6 482	466	2 397	50	2 340	410	–123	24	220	62	302	153		98	83
1995 Q1	5 237	1 250	1 269	–38	798	496	1 320	62	–136	16	–76	–11		256	31
Insurance companies: other funds															
	AHOA	AHOB	AHOJ	AHON	AKCN	AHOP	AHOQ	AHOR	AHOS	AKEO	RFJC	AKEQ		AHOW	AGUD
1992	2 295	662	1 144	18	–801	381	–621	704	540	–19	14	169		–54	158
1993	4 186	–462	2 460	–20	1 065	339	–77	–82	849	87	37	93		–247	144
1994	2 457	–176	1 674	–2	531	140	154	–27	143	86	19	–18		–239	172
1993 Q1	791	–481	763	–14	183	120	31	–130	299	–8	6	19		–23	26
Q2	1 555	–60	948	1	318	147	19	32	44	–6	10	138		–60	24
Q3	1 037	86	311	–3	173	119	–3	–141	472	51	17	8		–84	31
Q4	803	–7	438	–4	391	–47	–124	157	34	50	4	–72		–80	63
1994 Q1	–125	–1 072	268	–10	491	60	188	–8	46	4	–1	15		–145	39
Q2	1 530	583	662	6	245	44	–27	98	–137	73	20	23		–103	43
Q3	1 519	783	504	2	54	2	55	–162	201	–18	2	40		6	50
Q4	–467	–470	240	–	–259	34	–62	45	33	27	–2	–96		3	40
1995 Q1	882	269	295	–	53	35	–8	80	42	4	–11	75		15	33
Unit trusts, investment trusts and property unit trusts															
	AKFA	AKFB	AKFC	AKFD	AKFE	AKFF	AKFG	AKFH	AKFI		AKFP	AKFJ		AKFK	
1992	1 773	159	385	–	1 235	150	–487	–29	226		62	79		–7	
1993	13 365	1 434	272	1	7 277	328	3 572	461	–182		–79	23		258	
1994	13 945	1 504	771	14	6 871	317	3 836	137	–147		97	109		436	
1993 Q1	2 521	–70	253	–	1 419	–4	919	84	–49		1	–47		15	
Q2	3 354	397	33	–	2 018	74	735	127	12		–101	61		–2	
Q3	3 462	225	45	–	1 932	160	1 211	125	–196		–5	–71		36	
Q4	4 028	882	–59	1	1 908	98	707	125	51		26	80		209	
1994 Q1	5 236	1 413	150	13	2 348	217	1 020	122	–71		–27	73		–22	
Q2	3 928	–200	127	–1	2 231	23	1 386	32	–197		135	63		329	
Q3	3 044	253	263	2	1 176	–	1 209	–91	99		–	–16		149	
Q4	1 737	38	231	–	1 116	77	221	74	22		–11	–11		–20	
1995 Q1	–325	–110	–34	–	533	203	–790	–83	–105		–2	48		15	

1 For general insurance funds, includes unit trust units.

Source: Central Statistical Office

5.3D Unit trusts (7.6)

	End of period		Transactions in units, £ million		
	Number of unit holdings (millions)	Total funds £ million	Sales of units	Re-purchase of units	Net sales
	AGXA	AGXB	AGXC	AGXD	AGXE
1990	4.63	46 342	8 612	8 219	393
1991	4.46	55 145	10 483	7 715	2 770
1992	4.35	63 874	9 562	8 915	648
1993	5.04	95 616	18 741	9 602	9 139
1994	6.12	91 808	19 653	11 385	8 266
1990 Q2	4.84	57 274	2 208	2 064	144
Q3	4.73	44 829	1 912	2 502	–590
Q4	4.63	46 342	1 812	1 388	424
1991 Q1	4.59	56 196	3 197	1 923	1 276
Q2	4.54	56 470	2 528	2 102	426
Q3	4.49	58 330	2 636	1 851	785
Q4	4.46	55 145	2 122	1 839	283
1992 Q1	4.40	55 989	2 219	1 964	256
Q2	4.40	56 959	2 353	1 890	463
Q3	4.38	55 700	2 153	2 496	–344
Q4	4.35	63 874	2 837	2 565	273
1993 Q1	4.44	70 683	4 233	2 386	1 847
Q2	4.62	75 930	4 653	2 159	2 494
Q3	4.81	84 267	4 823	2 217	2 606
Q4	5.04	95 616	5 032	2 840	2 192
1994 Q1	5.33	95 506	6 455	3 899	2 555
Q2	5.63	93 231	5 423	2 594	2 828
Q3	5.99	92 317	4 220	2 341	1 880
Q4	6.12	91 808	3 555	2 551	1 003
1995 Q1	6.27	91 477	4 080	3 498	582
Q2	6.40	97 808	4 265	2 633	1 632
1993 Nov	4.94	87 531	1 649	1 223	426
Dec	5.04	95 616	1 758	859	899
1994 Jan	5.06	99 857	1 934	1 453	481
Feb	5.14	98 863	1 871	1 184	686
Mar	5.33	95 506	2 650	1 262	1 388
Apr	5.47	97 261	1 789	796	993
May	5.56	95 145	1 752	1 018	735
Jun	5.63	93 231	1 882	780	1 102
Jul	5.89	97 348	1 403	762	642
Aug	6.05	97 070	1 512	745	767
Sep	5.99	92 317	1 305	834	471
Oct	6.03	92 716	1 186	912	274
Nov	6.09	91 636	1 245	832	413
Dec	6.12	91 808	1 124	807	316
1995 Jan	6.20	88 258	1 175	1 366	–191
Feb	6.24	89 213	1 141	900	241
Mar	6.27	91 477	1 764	1 232	532
Apr	6.30	94 143	1 342	817	525
May	6.33	97 779	1 357†	911	446
Jun	6.40	97 808	1 566	905	661

Source: Association of Unit Trusts and Investment Funds

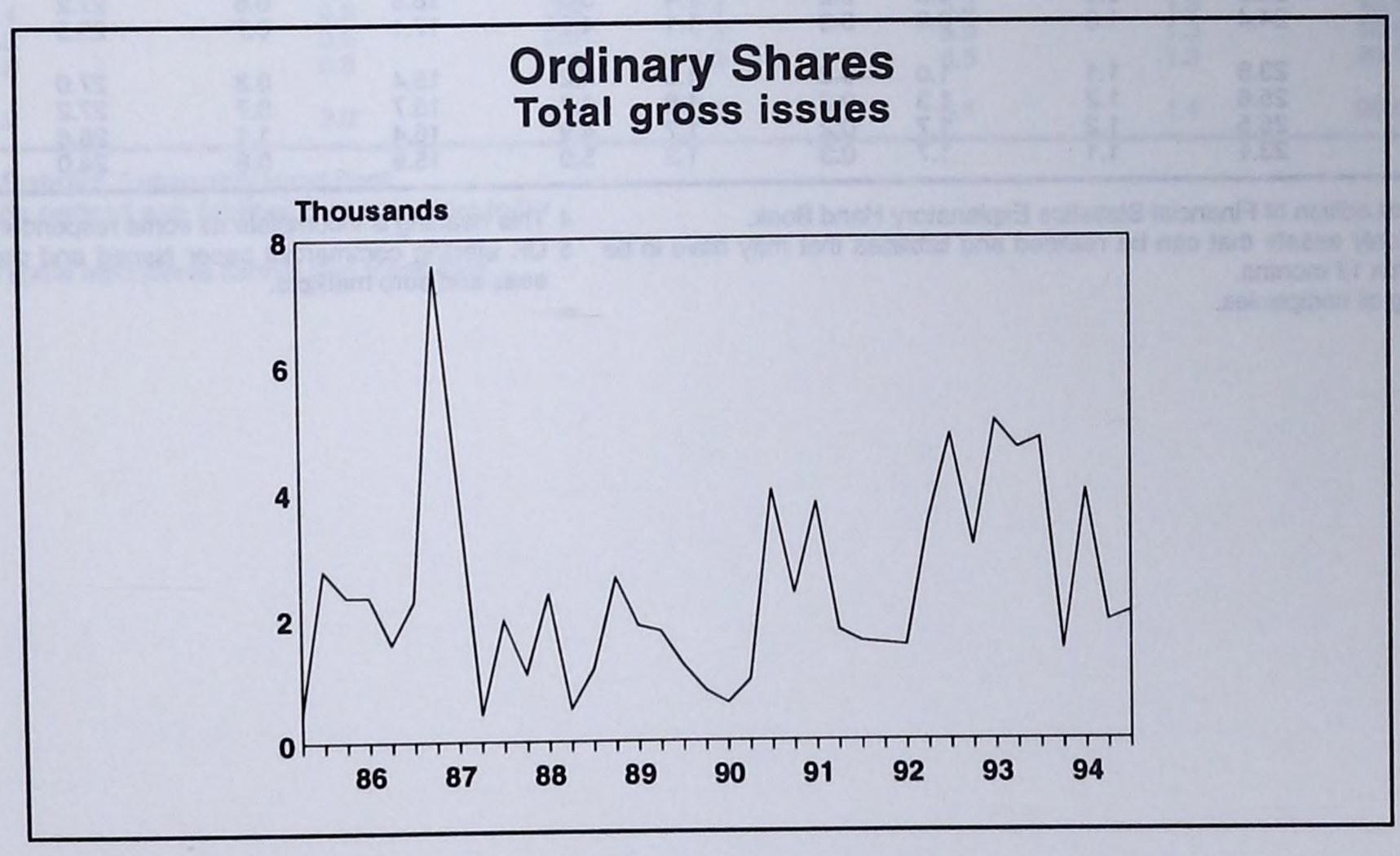
Chapter 6
Companies and capital issues

This chapter brings together various data on compnaies and capital issues. Table **6.1A** concerns the liquidity of industrial and commercial companies, while table **6.1C** gives details of acquisitions and mergers and table **6.1D** figures on insolvencies.
Table **6.1B** is an extract from the financial accounts concerning UK company securities.
Tables **6.2A** to **6.2G** give details of capital issues and table **6.3A** gives details of stock exchange transactions.

The main purpose of the Stock Exchange is to provide an efficient market for the issue and trading of British government, other UK public sector and company securities. It provides a mechanism for the raising of funds, in various forms and for varying periods, by many types of domestic borrowers, including the UK government and other bodies in the public and private sectors of the economy, notably the large number of limited liability companies whose shares and bond issues are listed on the Stock Exchange. It also provides a market for securities of overseas public authorities and institutions and of overseas registered companies.

Contents of Chapter 6

6.1A	Liquidity of large industrial and commercial companies
6.1B	Transactions in UK company securities
6.1C	Acquisitions and mergers by companies within the UK
6.1D	Insolvencies in England and Wales
6.2A	Capital issues and redemptions by UK borrowers
6.2B	Capital issues by UK Industrial and commercial companies by instrument
6.2C	Capital issues by UK Industrial and commercial companies by industry
6.2D	Capital issues by UK financial institutions by instrument
6.2E	Capital issues by UK financial institutions
6.2F	Capital issues of loan stocks, bonds and notes by subsiduaries abroad of UK companies and financial institutions
6.2G	Net amounts raised in sterling capital markets
6.3A	Stock Exchange transactions



6.1A Liquidity of large[1] Industrial and commercial companies (8.6)

Estimated current assets and liabilities outstanding at end of period[2]

£ billion

	Not seasonally adjusted			Seasonally adjusted					
							Liquidity ratio per cent		
	Total current assets	Total current liabilities	Long-term borrowing from UK banks	Total current assets	Total current liabilities	Net current assets	All large companies	Manufacturing companies	Non-manufacturing companies[3]
	AJSA	AJSB	AJSC	AJSD	AJSE	AJSF	AJSG	AJSH	AJSI
1990 Q2	51.3	48.7	27.6	51.0	47.9	3.1	106	121	92
Q3	52.7	49.8	28.9	50.8	49.3	1.5	103	114	92
Q4	49.1	46.7	29.6	49.1	47.1	2.0	104	109	99
1991 Q1	47.8	46.5	31.8	48.4	45.5	2.9	106	110	103
Q2	53.9	46.5	32.9	53.1	46.4	6.7	115	117	111
Q3	51.6	44.7	32.3	51.7	45.5	6.1	114	110	117
Q4	56.0	45.5	31.9	55.8	45.9	10.0	122	116	128
1992 Q1	58.5	49.2	32.4	59.4	48.1	11.3	123	122	125
Q2	58.8	48.8	32.6	58.0	48.7	9.4	119	111	129
Q3	58.9	49.6	30.6	59.0	50.5	8.5	117	111	125
Q4	59.6	55.8	31.6	59.5	56.3	3.2	106	98	116
1993 Q1	57.9	56.2	31.8	58.8	54.8	4.0	107	92	130
Q2	59.9	52.8	30.3	59.1	52.7	6.5	112	98	134
Q3	60.4	48.5	28.4	60.5	49.5	11.0	122	104	150
Q4	63.5	46.4	28.1	63.2	46.8	16.3	135	117	161
1994 Q1	64.8	46.8	27.1	65.9	45.7	20.2	144	123	175
Q2	67.8	45.1	22.5	66.8	45.1	21.7	148	125	184
Q3	67.1	47.3	23.7	68.0	48.9	19.1	139	120	168
Q4	68.7	51.8	24.0	69.8	53.4	16.4	131	112	161
1995 Q1	66.1	56.2	23.7	67.1	54.8	12.3	123	107	150

	Current assets: not seasonally adjusted								Current liabilities: not seasonally adjusted			
	Held in UK					Held overseas			Advances and loans			
	Current and deposit accounts with banks in UK	Tax instruments	British government securities	Notes and coin[4]	Commercial paper issued by UK registered companies	Other UK assets	Current and deposit accounts with banks resident overseas & other	Commercial paper issued by companies registered overseas	UK banks: Sterling and Foreign currency	Banks overseas	Issues of commercial paper[5]	Other liabilities
	DVVU	AJSQ	AJSO	AJSY	AJSZ	AJTA	DVVV	AJTC	DVVW	AJTG	AJTH	AJTI
1987 Q2	15.9	1.4	1.1	0.3	0.8	2.1	8.3	0.4	16.5	1.0	2.0	7.2
Q3	19.0	1.3	1.2	0.3	0.8	2.6	11.7	0.4	17.0	1.0	2.4	7.7
Q4	21.6	1.1	1.3	0.4	0.6	3.5	11.8	0.4	17.4	0.9	1.4	8.4
1988 Q1	18.3	1.0	1.2	0.2	0.9	3.2	11.0	0.5	20.9	0.7	2.8	8.5
Q2	18.0	0.9	1.2	0.2	0.9	3.1	12.6	0.5	22.7	1.2	2.9	9.2
Q3	20.7	0.9	1.2	0.2	1.0	3.2	14.3	0.6	23.9	1.3	2.9	9.8
Q4	22.2	0.8	1.0	0.3	0.8	3.2	11.2	0.4	21.4	1.6	2.7	11.2
1989 Q1	20.2	0.7	1.0	0.2	1.1	2.6	12.4	0.5	23.6	1.6	4.5	12.3
Q2	23.7	0.8	0.9	0.2	1.4	3.4	14.4	0.5	25.8	1.7	4.6	15.0
Q3	24.5	0.9	0.8	0.2	1.4	3.3	16.6	0.6	27.2	2.1	4.3	14.8
Q4	24.4	1.0	0.9	0.3	1.1	4.2	17.1	0.7	25.5	1.9	3.0	13.4
1990 Q1	23.8	1.1	1.0	0.2	1.5	4.2	15.4	0.8	27.0	2.2	5.1	13.2
Q2	25.6	1.2	1.3	0.2	1.8	4.7	15.7	0.7	27.2	2.2	5.7	13.5
Q3	25.5	1.2	1.7	0.2	1.7	4.9	16.4	1.1	26.6	2.4	6.1	14.7
Q4	23.1	1.1	1.7	0.3	1.3	5.0	15.9	0.8	24.0	2.0	4.1	16.7

1 See latest edition of Financial Statistics Explanatory Hand Book.
2 Covers only assets that can be realised and liabilities that may have to be paid within 12 months.
3 Including oil companies.
4 This heading is incomplete as some respondents cannot give these data.
5 UK sterling commercial paper issued and commercial paper issued on overseas and euro markets.

Source: Central Statistical Office

6.1A Liquidity of large[1] Industrial and commercial companies (8.6)

Estimated current assets and liabilities outstanding at end of period[2]

continued

£ billion

Current UK assets : not seasonally adjusted

	Current and deposit accounts with banks in UK	London CDs issued by banks in UK	Accounts with building societies: Share & deposit accounts	Accounts with building societies: Certificates of deposit	British government securities	Tax instruments	Notes and coin[3]	Securities issued by UK companies (other than ordinary shares): Commercial paper	Securities issued by UK companies (other than ordinary shares): Other securities	Other UK assets
	DVUV	DVVR	DVUY	DVUZ	AJSO	AJSQ	AJSY	AJSZ	DVVC	DVVS
1992 Q4	24.0	2.2	2.2	0.3	1.3	1.1	0.4	1.4	2.3	1.2
1993 Q1	21.6	2.3	1.7	0.5	1.3	1.0	0.4	1.8	2.9	0.9
Q2	24.0	2.3	2.1	0.5	1.7	1.0	0.4	2.2	3.1	1.2
Q3	25.0	2.3	2.0	0.5	1.7	1.0	0.4	2.3	2.9	0.9
Q4	28.2	2.0	1.9	0.5	1.9	1.0	0.5	2.7	2.9	1.0
1994 Q1	26.0	2.3	1.9	0.6	2.0	1.0	0.5	3.2	2.9	1.2
Q2	29.5	2.3	2.4	0.4	1.9	1.0	0.5	3.5	2.6	1.2
Q3	28.4	2.4	2.1	0.5	1.8	0.9	0.5	2.7	2.8	1.1
Q4	30.2	2.0	2.3	0.4	1.3	0.8	0.6	2.7	2.9	1.1
1995 Q1	26.6	1.9	1.8	0.4	1.2	0.8	0.4	2.7	3.6	1.4

Current overseas assets : not seasonally adjusted

	Securities issued by overseas residents (other than ordinary shares): Commercial paper & CDs	Securities issued by overseas residents (other than ordinary shares): Other securities	Other overseas assets
	DVVE	DVVF	DVVT
1992 Q4	0.7	1.8	21.0
1993 Q1	0.6	2.1	20.9
Q2	0.8	2.2	18.5
Q3	0.7	2.1	18.4
Q4	0.7	1.9	18.3
1994 Q1	1.1	2.7	19.5
Q2	0.8	2.1	19.6
Q3	0.7	2.3	20.9
Q4	1.0	2.4	20.9
1995 Q1	0.9	2.0	22.3

Current liabilities : not seasonally adjusted

	Advances and loans from banks: In UK	Advances and loans from banks: Overseas	Amounts payable under finance leases	Commercial paper issued: In UK	Commercial paper issued: On overseas & Euromarkets	Debentures, loan stock, notes, bonds etc issued	Amounts due to group & related companies overseas	Other liabilities
	DVVI	AJTG	DVVJ	DVVK	DVVL	DVVM	DVVN	DVVO
1992 Q4	23.2	2.1	0.9	1.0	4.3	3.9	18.9	1.8
1993 Q1	22.2	2.0	1.0	1.4	4.2	3.8	19.9	1.7
Q2	19.7	1.4	1.0	2.1	4.2	2.7	20.2	1.5
Q3	19.2	1.0	0.9	1.8	4.8	2.2	17.3	1.4
Q4	17.7	0.7	0.9	1.1	5.6	2.0	16.9	1.6
1994 Q1	17.6	0.7	0.9	0.9	5.5	2.5	17.1	1.5
Q2	15.4	0.9	0.9	1.4	5.3	1.3	18.6	1.3
Q3	15.8	0.9	0.9	1.4	6.9	1.3	18.6	1.6
Q4	17.8	0.8	1.0	1.8	6.5	1.3	20.7	1.9
1995 Q1	19.7	3.0	1.0	2.1	6.1	1.4	20.8	2.1

1 See latest edition of Financial Statistics Explanatory Hand Book.
2 Covers only assets that can be realised and liabilities that may have to be paid within 12 months.
3 This heading is incomplete as some repondents cannot give these data

6.1A Liquidity of large[1] Industrial and commercial companies (8.6)

Estimated current assets and liabilities outstanding at end of period[2]

continued

£ billion

	Long term financial assets[2]					
	Ordinary shares issued by UK companies[3]	Other UK assets	Other overseas assets	Total long term assets	Total current assets	Total identified assets[4]
	DVYH	DVYI	DVYJ	DVYK	AJSA	DVYL
1992 Q4	1.1	0.6	17.3	18.9	59.6	78.6
1993 Q1	0.9	0.4	18.7	19.9	57.9	77.8
Q2	0.7	0.5	18.6	19.9	59.9	79.8
Q3	0.7	0.6	19.6	20.9	60.4	81.2
Q4	0.8	0.6	19.2	20.6	63.5	84.1
1994 Q1	0.8	0.6	18.1	19.5	64.8	84.3
Q2	0.8	0.7	17.8	19.3	67.8	87.2
Q3	1.0	1.1	17.0	19.2	67.1	86.2
Q4	0.9	1.3	17.7	19.9	68.7	90.2
1995 Q1	0.8	1.1	16.4	18.3	66.1	84.5

	Long term financial liabilities[2]										
	Advances and loans from banks		Amounts payable under finance leases	Commercial paper issued		Debentures, loan stock, notes, bonds etc issued	Amounts due to group & related companies overseas	Other liabilities	Total long term liabilities	Total current liabilities	Total identified liabilities[4]
	In UK	Overseas		In UK	On overseas & Euromarkets						
	AJSC	DVYM	DVYN	DVYO	DVYB	DVYC	DVYD	DVYE	DVYF	AJSB	DVYG
1992 Q4	31.6	6.3	6.2	0.3	2.5	29.7	20.2	1.3	98.0	55.8	153.9
1993 Q1	31.8	4.9	6.4	0.2	2.4	28.8	20.0	2.1	96.5	56.2	152.8
Q2	30.3	4.7	6.6	0.1	2.3	30.5	18.6	2.1	95.3	52.8	148.2
Q3	28.4	4.7	7.0	0.1	2.1	33.0	21.7	2.6	99.6	48.5	148.1
Q4	28.1	4.4	6.6	0.2	2.0	34.1	22.4	2.4	100.3	46.4	146.7
1994 Q1	27.1	4.3	7.0	0.1	2.1	34.0	20.0	3.7	98.3	46.8	145.1
Q2	22.5	4.4	6.5	0.1	1.1	35.3	21.1	3.8	94.8	45.1	139.9
Q3	23.7	4.5	6.5	0.1	0.7	34.2	19.5	3.3	92.5	47.3	139.8
Q4	24.0	4.7	5.9	0.1	0.6	36.2	20.2	4.4	96.1	51.8	151.2
1995 Q1	23.7	4.5	8.4	0.1	0.6	34.7	17.4	4.4	93.8	56.2	150.0

1 See latest edition of Financial Statistics Explanatory Hand Book.

2 Assets not maturing or realisable in less than one year and liabilities repayable in one year or more.

3 Investments classified as current assets in respondent companies' own accounts.

4 The Financial Assets and Liabilities Survey form is not a complete balance sheet so total identified assets are not equal to total identified liabilities.

6.1B Transactions in UK company securities (8.7)

£ million

	Public sector			Banks		Building societies		Life assurance and pension funds	Other financial institutions		Industrial and commercial companies		Personal sector	Overseas sector
	Central government	Local authorities	Public corporations	Capital issues	Other transactions	Capital issues	Other transactions		Capital issues	Other transactions	Capital issues[1]	Other transactions		
	AADI	ADNR	RHQP	AKAC	AKAD	-AQOM	RYGK	CJGS	AQYG	AQYY	AKAG	AICC	AAPV	AARU
1990	–4 462	81	–40	–4 590	3 258	–3 263	39	14 833	–4 213	–1 211	–13 079	2 314	–11 835	22 168
1991	–8 925	–9	–10	–3 450	4 525	–1 446	157	19 976	–4 124	192	–20 997	5 131	–5 396	14 376
1992	–7 580	–5	14	–3 918	3 432	–1 218	106	6 618	–5 899	–331	–14 960	1 147	–1 938	24 532
1993	–5 400	–1	15	–9 987	5 462	–2 588	545	9 790	–9 054	11 189	–24 421	2 430	–13 397	35 417
1994	–6 486	17	–51	–10 646	5 458	–3 054	299	11 057	–13 126	5 777	–14 288	3 930	–7 323	28 436
1990 Q1	–674	20	22	–593	1 105	–917	14	2 824	–1 311	–1 053	–3 467	594	–2 504	5 940
Q2	14	–20	–25	–1 502	975	–1 130	–	1 868	–767	–1 106	–2 167	1 217	–1 303	3 946
Q3	–1 765	79	–46	–1 240	475	–972	25	5 861	–1 251	681	–3 634	46	–5 237	6 978
Q4	–2 037	2	9	–1 255	703	–244	–	4 280	–884	267	–3 811	457	–2 791	5 304
1991 Q1	–1 782	–55	–3	–1 268	1 550	95	30	2 000	–1 024	471	–2 885	1 762	–2 320	3 429
Q2	–2 349	–8	1	–316	380	–658	20	6 417	–603	316	–7 134	1 175	–2 778	5 537
Q3	–1 388	18	–10	–1 102	1 743	–485	70	4 264	–1 383	–599	–4 897	594	1 744	1 431
Q4	–3 406	36	2	–764	852	–398	37	7 295	–1 114	4	–6 081	1 600	–2 042	3 979
1992 Q1	–1 280	–8	2	–249	1 101	–319	15	1 029	–1 782	–274	–3 392	643	478	4 036
Q2	–1 815	–11	4	–1 832	653	–538	95	1 916	–1 253	199	–3 903	–267	–993	7 745
Q3	–3 130	–7	4	–1 029	891	–450	–	2 528	–1 015	–1 124	–3 633	334	–164	6 795
Q4	–1 355	21	4	–808	787	89	–4	1 145	–1 849	868	–4 032	437	–1 259	5 956
1993 Q1	–1 909	–7	5	–3 383	1 095	–489	99	3 637	–1 456	3 263	–3 944	976	–2 011	4 124
Q2	–1 578	–18	2	–2 919	311	–1 277	36	3 188	–3 050	2 322	–8 015	877	–3 177	13 298
Q3	–1 905	1	6	–1 685	2 009	–212	315	1 240	–918	3 448	–6 185	–22	–4 357	8 265
Q4	–8	23	2	–2 000	2 047	–610	95	1 725	–3 630	2 156	–6 277	599	–3 852	9 730
1994 Q1	–2 017	16	143	–4 249	213	485	138	3 274	–4 113	1 631	–4 600	940	–1 351	9 490
Q2	–578	–	3	–2 085	1 590	–1 349	47	3 431	–3 238	2 389	–5 090	355	–1 454	5 979
Q3	–1 687	–7	–62	–1 942	1 542	–805	4	1 847	–3 441	696	–1 629	1 005	–2 929	7 408
Q4	–2 204	8	–135	–2 370	2 113	–1 385	110	2 505	–2 334	1 061	–2 969	1 630	–1 589	5 559
1995 Q1	–1 982	16	–69	–2 028	718	–1 222	–193	–1 942	–881	893	–4 943	8 012	–1 752	5 373

1 Comprises market capital issues and other capital issues. A breakdown of market capital issues by financial instrument is shown in table 6.2b. Other capital issues include issues of Medium Term Notes, unquoted shares and issues associated with employee share and share option schemes.

Source: Central Statistical Office

6.1C Acquisition and mergers by industrial and commercial companies (8.8)

Within the United Kingdom

	Number of companies acquired	Expenditure: £ million				
			Cash			
		Total	Independent companies	Subsidiaries	Ordinary shares	Preference shares and loan stock
	AIHA	DUCM	DWVW	DWVX	AIHD	AIHE
1990	779	8 329	3 731	2 671	1 533	393
1991	506	10 434	4 482	2 796	3 034	121
1992	432	5 941	2 028	1 744	2 122	47
1993	526	7 063	1 799	3 891	1 162	211
1994	674	8 268	3 063	2 239	2 823	144
1990 Q3	202	2 438	683	823	635	297
Q4	166	1 667	764	644	233	24
1991 Q1	102	3 468	1 974	763	701	30
Q2	162	1 526	498	755	248	24
Q3	115	1 002	440	216	341	5
Q4	127	4 438	1 570	1 062	1 744	62
1992 Q1	119	2 162	297	866	990	9
Q2	111	1 795	875	340	575	5
Q3	96	545	211	216	96	22
Q4	106	1 439	645	322	461	11
1993 Q1	103	1 615	294	1 115	144	62
Q2	139	1 367	690	376	283	19
Q3	120	1 239	231	508	386	114
Q4	164	2 842	584	1 892	349	16
1994 Q1	182	2 717	981	294	1 434	8
Q2	185	1 652	736	419	444	53
Q3	157	2 011	855	502	645	10
Q4	150	1 888	491	1 024	300	73
1995 Q1	134	11 363	7 321	817	3 211	14

Source: Central Statistical Office

6.1D Insolvencies in England and Wales (8.9)

Numbers

	Individuals					Companies					
	Not seasonally adjusted				Seasonally adjusted;	Not seasonally adjusted			Seasonally adjusted		
	Total	Bankruptcy orders	Individual voluntary arrangement	Deeds of arrangement	Total	Total	Compulsory	Creditors' voluntary	Total	Compulsory	Creditors' voluntary
	AIHK	AIHW	AIHI	AIHO	AIHP	AIHQ	AIHR	AIHS	AIHT	AIHU	AIHV
1990	13 987	12 058	1 927	2	..	15 051	5 977	9 074	..	..	..
1991	25 640	22 632	3 002	6	..	21 827	8 368	13 459	..	..	..
1992	36 794	32 106	4 686	2	..	24 425	9 734	14 691	..	..	..
1993	36 703	31 016	5 679	8	..	20 708	8 244	12 464	..	..	..
1994	30 739	25 634	5 103	2	..	16 728	6 597	10 131	..	..	..
1992 Q1	9 381	8 389	992	–	8 693	6 332	2 619	3 713	5 849	2 420	3 429
Q2	9 008	7 791	1 217	–	8 905	6 043	2 609	3 434	5 972	2 521	3 451
Q3	8 759	7 506	1 253	–	9 366	5 577	1 710	3 867	6 509	2 571	3 938
Q4	9 646	8 420	1 224	2	9 830	6 473	2 796	3 677	6 095	2 222	3 873
1993 Q1	10 942	9 435	1 506	1	9 958	6 235	2 427	3 808	5 737	2 262	3 475
Q2	8 824	7 394	1 428	2	9 017	5 201	2 052	3 149	5 340	2 061	3 279
Q3	8 553	7 172	1 378	3	9 138	4 356	1 420	2 936	4 948	1 991	2 957
Q4	8 384	7 015	1 367	2	8 590	4 916	2 345	2 571	4 683	1 930	2 753
1994 Q1	8 729	7 415	1 313	1	7 935	4 887	1 806	3 081	4 495	1 665	2 830
Q2	7 984	6 588	1 395	1	8 156	4 078	1 627	2 451	4 163	1 600	2 563
Q3	7 382	6 140	1 242	–	7 859	3 971	1 414	2 557	4 470	1 914	2 556
Q4	6 644	5 491	1 153	–	6 789	3 792	1 750	2 042	3 600	1 418	2 182
1995 Q1	6 784	5 609	1 174	1	6 258	3 803	1 441	2 362	3 534	1 380	2 154

Source: Department of Trade and Industry

6.2A Capital issues and redemptions by UK borrowers (12.1)

£ million

	Ordinary shares						Preference shares		
	Gross issues			Net issues					
					of which:				
	Total	of which: Rights issues	Redemptions	Total	listed on LSE	listed on USM	Gross issues	Redemptions	Net issues
	DEBV	DECI	DEDB	DEDF	DEDK	DEDL	DEDM	DEDN	DEDO
1990	4 402	3 114	908	3 494	2 900	408	754	25	728
1991	11 140	9 129	135	11 005	10 704	249	1 153	15	1 137
1992	6 426	3 227	29	6 393	5 946	138	782	158	624
1993	16 536	10 891	–	16 534	16 274	227	1 746	217	1 529
1994	14 865	4 926	20	14 846	13 739	505	918	516	402
1990 Q1	1 767	1 131	208	1 559	1 403	58	37	3	34
Q2	1 224	927	549	675	433	213	169	10	158
Q3	804	574	74	730	613	72	99	4	95
Q4	607	482	77	530	451	65	449	8	441
1991 Q1	980	764	56	923	907	16	63	2	61
Q2	4 010	3 422	31	3 980	3 891	90	281	2	279
Q3	2 353	1 896	30	2 322	2 226	66	651	3	648
Q4	3 797	3 047	18	3 780	3 680	77	158	8	149
1992 Q1	1 769	926	15	1 752	1 716	22	40	2	38
Q2	1 588	1 108	12	1 575	1 489	45	110	1	109
Q3	1 551	409	–	1 551	1 509	41	445	50	395
Q4	1 518	784	2	1 515	1 232	30	187	105	82
1993 Q1	3 483	2 663	–	3 482	3 406	46	262	7	255
Q2	4 865	3 785	–	4 865	4 813	52	458	4	454
Q3	3 103	2 155	–	3 102	3 051	51	48	108	–60
Q4	5 085	2 288	–	5 085	5 004	78	978	98	880
1994 Q1	4 640	774	1	4 640	4 211	72	474	6	468
Q2	4 797	2 738	2	4 795	4 563	215	29	145	–116
Q3	1 448	623	13	1 435	1 282	143	14	3	11
Q4	3 980	791	4	3 976	3 683	75	401	362	39
1995 Q1	1 897	706	16	1 881	1 626	21	1 132	2	1 130
Q2	2 040	853	3	2 038	1 588	124	297	–	297
1993 Jun	3 334	2 882	–	3 334	3 327	7	458	–	458
Jul	1 788	1 147	–	1 787	1 763	24	22	–	21
Aug	610	329	–	610	597	13	24	1	24
Sep	705	679	–	705	691	14	2	107	–105
Oct	1 599	1 154	–	1 599	1 591	8	374	–	374
Nov	2 016	676	–	2 016	1 985	32	395	98	297
Dec	1 470	458	–	1 470	1 428	38	209	–	209
1994 Jan	625	444	–	625	528	11	428	–	428
Feb	1 271	114	–	1 271	1 216	52	22	6	16
Mar	2 744	216	1	2 744	2 467	9	24	–	24
Apr	1 035	348	2	1 033	974	50	–	–	–
May	1 720	1 009	–	1 720	1 634	83	–	14	–14
Jun	2 042	1 381	–	2 042	1 955	82	29	131	–102
Jul	513	287	–	513	472	41	–	–	–
Aug	611	180	13	598	573	22	–	1	–1
Sep	324	156	–	324	237	80	14	2	12
Oct	617	496	4	613	571	16	4	40	–36
Nov	1 488	163	–	1 488	1 432	37	397	–	397
Dec	1 875	132	–	1 875	1 680	22	–	322	–322
1995 Jan	348	186	16	332	308	15	–	–	–
Feb	671	123	–	671	647	2	675	–	675
Mar	878	397	–	878	671	4	457	2	455
Apr	1 402	595	3	1 400	1 128	4	196	–	196
May	276†	68	–	276†	164†	94†	1	–	1
Jun	362	190	–	362	296	26	100	–	100

Source: Bank of England

6.2A Capital issues and redemptions by UK borrowers (12.1)

continued

£ million

	Loan stocks, bonds and notes								Net issues					
	Sterling				Other currencies					Of which		Comprising		
	Gross issues		Redemptions		Gross issues		Redemptions							
	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Total	listed on LSE	listed on USM	Local authorities and public corporations	Industrial and commercial companies	Financial Institutions
	DEDP	DEDQ	DEDR	DEDS	DEDT	DEDU	DEDV	DEDW	DEDX	DEDY	DEDZ	DEEA	DEEB	DEEC
1990	4 724	5 142	1 781	200	1 494	397	35	141	13 821	4 895	422	–37	6 285	7 576
1991	7 829	3 841	1 525	–	1 791	353	546	43	23 841	9 598	259	1	15 253	8 588
1992	8 349	2 697	3 172	600	1 210	98	946	227	14 429	1 959	149	–38	8 346	6 121
1993	12 558	3 949	4 860	1 283	3 604	408	2 732	62	29 645	10 115	241	–76	16 334	13 396
1994	9 182	5 911	5 157	1 740	5 851†	1 510	1 904	324	28 577†	8 832	507	273	13 545†	14 759†
1990 Q1	1 182	1 150	729	–	632	–	–	–	3 827	3 073	58	–10	1 974	1 867
Q2	1 215	985	244	–	230	110	–	87	3 042	736	231	–	1 070	1 973
Q3	1 271	1 767	438	–	450	101	–1	54	3 922	825	72	–27	1 915	2 033
Q4	1 056	1 240	370	200	182	186	36	–	3 030	261	61	–	1 326	1 703
1991 Q1	1 784	908	710	–	204	–	184	–	2 987	–168	16	1	1 807	1 180
Q2	2 195	1 190	238	–	683	–	206	–	7 882	3 299	90	–	5 242	2 637
Q3	1 888	688	376	–	527	105	100	43	5 658	2 511	76	–	3 369	2 290
Q4	1 962	1 055	201	–	377	248	56	–	7 314	3 956	77	–	4 835	2 481
1992 Q1	2 449	899	743	300	332	–	367	17	4 043	1 026	27	–40	2 287	1 795
Q2	2 321	1 153	959	–	276	98	122	129	4 323	650	48	–	2 726	1 597
Q3	1 230	255	381	150	290	–	164	81	2 946	589	41	2	1 912	1 031
Q4	2 349	390	1 089	150	312	–	293	–	3 117	–306	33	–	1 421	1 698
1993 Q1	2 768	505	1 960	225	24	161	661	–	4 348	1 563	46	–76	2 923	1 501
Q2	4 947	713	1 366	33	1 516	45	979	62	10 100	2 567	54	–	5 578	4 527
Q3	2 888	1 333	809	825	723	33	566	–	5 819	1 802	63	–	3 754	2 068
Q4	1 955	1 398	725	200	1 341	169	526	–	9 378	4 183	78	–	4 079	5 300
1994 Q1	4 873	1 736	3 363	540	1 721†	738	656	208	9 407†	1 524	72	112	3 606	5 688†
Q2	1 715	1 457	237	250	860	20	324	68	7 851	3 511	215	–	4 817	3 035
Q3	1 502	1 591	866	675	1 542	721	558	48	4 657	71	143	161	1 881†	2 613
Q4	1 092	1 127	691	275	1 728	31	366	–	6 662	3 726	77	–	3 241	3 423
1995 Q1	814	758	1 246	850	1 863	132	270	435	3 776	4 413	21	–	3 110	665
Q2	1 844	575	1 289	1 025	816	–	268	198	2 789	2 548	124	40	3 501	–750
1993 Jun	2 085	483	165	33	104	45	532	62	5 716	2 937	9	–	3 505	2 214
Jul	1 100	250	283	550	232	–	80	–	2 476	936	36	–	2 134	344
Aug	908	504	121	–	125	–	20	–	2 030	460	13	–	973	1 057
Sep	880	579	405	275	366	33	466	–	1 313	406	14	–	647	667
Oct	696	350	294	175	387	–	94	–	2 844	1 612	8	–	1 622	1 223
Nov	929	775	191	25	274	169	63	–	4 181	1 740	32	–	1 292	2 887
Dec	330	273	240	–	680	–	369	–	2 353	831	38	–	1 165	1 190
1994 Jan	655	–	593	–	730	–	34	–	1 810	437	11	112	822	875
Feb	2 784	200	1 195	165	924†	68	449	126	3 328†	154	52	–	1 192	2 135†
Mar	1 434	1 536	1 575	375	67	670	173	82	4 269	933	9	–	1 592	2 678
Apr	424	481	80	–	381	20	149	68	2 041	782	50	–	912	1 130
May	654	149	67	250	131	–	–	–	2 323	1 423	83	–	1 873	451
Jun	637	827	90	–	348	–	175	–	3 487	1 306	82	–	2 032	1 454
Jul	696	1 206	323	300	161	64	141	48	1 830	544	41	101	587	1 141
Aug	568	–	310	150	716	239	186	–	1 474	–447	22	60	624	790
Sep	238	385	233	225	665	418	231	–	1 353	–26	80	–	670†	682
Oct	553	200	374	75	729	31	29	–	1 612	248	16	–	622	991
Nov	121	183	118	200	424	–	82	–	2 215	988	39	–	902	1 314
Dec	418	744	199	–	575	–	255	–	2 835	2 490	22	–	1 717	1 118
1995 Jan	279	349	360	450	830	–	8	118	853	1 982	15	–	1 189	–335
Feb	516	200	734	225	209	–	126	317	869	1 489	2	–	1 363	–495
Mar	19	209	152	175	824	132	136	–	2 054	942	4	–	558	1 495
Apr	131	250	326	150	249	–	186	–	1 563	423	4	40	1 323	200
May	577†	75	444	275	567	–	1	198	578	792†	94†	–	1 062	–483
Jun	1 136	250	519	600	–	–	81	–	648	1 333	26	–	1 116	–467

Source: Bank of England

6.2B Capital issues (net of redemptions) by UK industrial and commercial companies by instrument (12.2)

£ million

					Preference shares		Loan stocks, bonds and notes							
							Sterling				Other currencies			
							Convertible		Other		Convertible		Other	
	Total	Total Sterling	Total Other	Ordinary shares	Convert-ible	Other	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEB	DEEN	DEEO	DEEY	DEEZ	DEFA	DEFG	DEFH	DEHW	DEKH	DEKI	DEKJ	DEKK	DEKL
1990	6 285	5 492	793	2 853	198	317	1 763	–	384	90	–	–	622	59
1991	15 253	14 685	568	9 761	453	26	975	–	3 472	–	120	–	449	–
1992	8 346	8 233	113	5 272	–100	125	683	–	2 418	–	–	–	–53	–
1993	16 334	15 393	941	12 571	21	181	1 072	–	1 583	150	–73	–	823	–
1994	13 545†	13 292	253†	9 809	252	12	1 307	–	1 815	100	–	–	148†	105
1990 Q1	1 974	1 626	348	1 266	8	27	245	–	81	–	–	–	348	–
Q2	1 070	1 070	–	563	54	–10	486	–	–22	–	–	–	–	–
Q3	1 915	1 624	291	494	76	19	786	–	272	–	–	–	268	–
Q4	1 326	1 172	154	530	60	281	246	–	53	90	–	–	6	59
1991 Q1	1 807	1 679	128	835	14	28	264	–	539	–	–	–	128	–
Q2	5 242	5 178	64	3 529	249	–2	588	–	814	–	90	–	–26	–
Q3	3 369	3 177	192	2 036	193	–	83	–	866	–	30	–	163	–
Q4	4 835	4 651	184	3 361	–3	–	40	–	1 253	–	–	–	184	–
1992 Q1	2 287	2 239	48	1 433	6	–2	600	–	202	–	–	–	48	–
Q2	2 726	2 739	–13	1 491	–1	–	152	–	1 096	–	–	–	–13	–
Q3	1 912	1 915	–3	1 403	–	40	–44	–	607	–	–	–	–94	–
Q4	1 421	1 340	81	945	–105	87	–25	–	513	–	–	–	6	–
1993 Q1	2 923	2 932	–9	2 735	46	–3	127	–	47	–	–53	–	23	–
Q2	5 578	5 323	255	4 235	115	165	645	–	330	–	–	–	85	–
Q3	3 754	3 783	–29	2 571	–77	4	409	–	774	100	–20	–	–9	–
Q4	4 079	3 355	724	3 030	–63	15	–109	–	432	50	–	–	724	–
1994 Q1	3 606	3 748	–142	2 394	419	15	239	–	682	–	–	–	–68	–74
Q2	4 817	4 687	130	3 654	–131	–	695	–	370	100	–	–	110	20
Q3	1 881†	1 769	112†	1 070	–	–3	122	–	581	–	–	–	–47†	159
Q4	3 241	3 088	153	2 691	–36	–	251	–	182	–	–	–	153	–
1995 Q1	3 110	2 158†	952	1 546†	–1	675	274	–	–261	–75	938	–	15	–
Q2	3 501	3 069	432	1 729	–	1	–152	–	1 491	–	–	–	432	–
1993 Jun	3 505	3 359	146	2 836	115	169	438	–	–32	–	–	–	–24	–
Jul	2 134	2 147	–13	1 570	–	9	18	–	450	100	–	–	–13	–
Aug	973	993	–20	446	24	–1	341	–	182	–	–20	–	–	–
Sep	647	643	4	555	–101	–4	50	–	142	–	–	–	4	–
Oct	1 622	1 435	187	1 309	35	–	–	–	41	50	–	–	187	–
Nov	1 292	1 228	64	963	–98	15	30	–	318	–	–	–	64	–
Dec	1 165	692	473	758	–	–	–139	–	73	–	–	–	473	–
1994 Jan	822	822	–	542	425	–	–100	–	–45	–	–	–	–	–
Feb	1 192	1 262	–70	522	–6	15	–	–	732	–	–	–	4	–74
Mar	1 592	1 664	–72	1 330	–	–	339	–	–5	–	–	–	–72	–
Apr	912	802	110	468	–	–	335	–	–1	–	–	–	90	20
May	1 873	1 873	–	1 407	–	–	450	–	17	–	–	–	–	–
Jun	2 032	2 012	20	1 779	–131	–	–90	–	354	100	–	–	20	–
Jul	587	664	–77	385	–	–	82	–	198	–	–	–	–141	64
Aug	624	702	–78	398	–	–1	–	–	305	–	–	–	–78	–
Sep	670†	403	267†	287	–	–2	40	–	78	–	–	–	172†	95
Oct	622	484	138	265	–36	–	115	–	140	–	–	–	138	–
Nov	902	887	15	917	–	2	–	–	–32	–	–	–	15	–
Dec	1 717	1 717	–	1 509	–	–2	136	–	74	–	–	–	–	–
1995 Jan	1 189	359	830	257	–	–	32	–	70	–	830	–	–	–
Feb	1 363	1 363†	–	645†	–	675	242	–	–199	–	–	–	–	–
Mar	558	436	122	644	–1	–	–	–	–132	–75	108	–	15	–
Apr	1 323	1 130	193	1 129	–	–	–	–	1	–	–	–	193	–
May	1 062	743	319	265	–	1	–	–	477	–	–	–	319	–
Jun	1 116	1 196	–80	335	–	–	–152	–	1 013	–	–	–	–80	–

Source: Bank of England

6.2C Capital issues (net of redemptions) by UK industrial and commercial companies by industry (12.3)

£ million

		Manufacturing						Other						
	Total	Mineral and metal manufacturing	Chemical and allied	Metal goods, engineering and vehicles	Electrical, electronic engineering	Food, drink and tobacco	Other manufacturing	Energy	Water	Construction	Distribution, hotels and repairs	Transport and communication	Property	Services and other
	DEEB	DEKN	DEKO	DEKP	DEKQ	DEKR	DEKS	DEKT	DEKU	DEKV	DEKW	DEKX	DEKY	DEKZ
1990	6 285	528	689	598	282	–612	893	465	87	119	1 289	762	317	871
1991	15 253	1 178	428	1 158	288	1 339	1 251	1 049	691	992	3 382	827	1 129	1 550
1992	8 346	1 291	26	733	277	787	821	464	275	6	1 908	179	175	1 412
1993	16 334	410	2 163	1 464	29	1 071	1 581	1 423	238	1 069	2 003	1 065	1 957	1 870
1994	13 545†	443	58†	1 478	319	1 114	984	990	359	859†	1 390	1 789†	1 375	2 394
1990 Q1	1 974	339	405	77	14	–92	89	–228	–2	1	486	186	249	448
Q2	1 070	–	194	114	33	–511	502	172	–3	–7	378	99	–80	181
Q3	1 915	183	90	394	242	–14	84	307	98	90	93	103	33	213
Q4	1 326	6	–	13	–7	5	218	214	–6	35	332	374	115	29
1991 Q1	1 807	63	126	–	3	18	104	322	103	185	676	53	65	93
Q2	5 242	906	117	288	185	627	614	171	–	448	886	88	410	506
Q3	3 369	11	59	233	46	146	193	176	360	352	1 050	–5	520	227
Q4	4 835	198	126	637	54	548	340	380	228	7	770	691	134	724
1992 Q1	2 287	173	85	140	–36	461	317	–96	158	37	846	–106	–70	383
Q2	2 726	768	–41	112	237	102	446	–24	–	–	73	293	187	575
Q3	1 912	392	–48	25	51	81	55	104	–	–3	828	173	–95	348
Q4	1 421	–42	30	456	25	143	3	480	117	–28	161	–181	153	106
1993 Q1	2 923	170	145	618	29	112	210	646	118	404	636	–416	–34	286
Q2	5 578	14	1 634	316	–8	246	588	264	59	216	522	620	443	665
Q3	3 754	212	119	236	–34	28	474	306	72	161	534	427	784	439
Q4	4 079	14	265	294	42	685	309	207	–11	288	311	434	764	480
1994 Q1	3 606	–104	70	220	85	279	261	237	232	645	551	172	697	265
Q2	4 817	16	39	785	47	725	371	621	52	157	400	897	215	492
Q3	1 881†	98	–57	96	26	21	250	107	–	28	40	355†	368	550
Q4	3 241	433	6†	377	161	89	102	25	75	29†	399	365	95	1 087
1995 Q1	3 110	–124	550	356	21	647	433†	–47	–4	–	873	–200	251	356†
Q2	3 501	25	1 028	119	108	578	117	302	–9	1	385	23	283	542
1993 Jun	3 505	5	1 399	71	–13	269	126	169	59	48	230	442	435	264
Jul	2 134	72	114	–124	2	11	397	290	–	154	457	–77	657	182
Aug	973	85	–	17	11	11	135	316	72	–	11	–	121	195
Sep	647	55	5	343	–47	6	–58	–300	–	7	66	504	6	62
Oct	1 622	9	54	69	10	493	347	3	–	144	113	30	141	209
Nov	1 292	4	161	201	39	102	–63	–	–7	141	177	115	237	187
Dec	1 165	1	50	24	–7	90	25	204	–4	3	21	289	386	84
1994 Jan	822	2	–97	24	65	82	–68	3	9	467	52	263	13	10
Feb	1 192	–104	160	16	4	160	143	215	98	81	224	–	93	104
Mar	1 592	–2	7	180	16	37	186	19	125	97	275	–91	591	151
Apr	912	14	6	187	6	325	37	21	–	49	126	–	109	32
May	1 873	5	33	459	31	400	130	219	52	140	78	39	50	237
Jun	2 032	–3	–	139	10	–	204	381	–	–32	196	858	56	223
Jul	587	118	4	9	5	8	46	120	–	–	17	–	70	192
Aug	624	–104	–	69	21	–	122	–13	–	28	23	305	135	37
Sep	670†	84	–61	18	–	13	82	–	–	–	–	50†	163	321
Oct	622	27	72†	103	26	–	115	–	–	29†	85	–	28	138
Nov	902	–27	–79	16	111	83	21	24	–	–	288	360	21	83
Dec	1 717	433	13	258	24	6	–34	1	75	–	26	5	46	866
1995 Jan	1 189	18	–	150	21	–	42	198	–3	–	865	–	–125	23
Feb	1 363	2	470	3	–	572	318	–296	–	–	–	–75	160	210†
Mar	558	–144	80	203	–	75	73†	51	–1	–	8	–125	216	123
Apr	1 323	–46	–	98	99	425	90	–	–	–2	163†	23	56	417
May	1 062	2†	371	–†	–8	–	3	99†	–9	2	217	–	302	82
Jun	1 116	69	657	21	17	153	24	203	–	1	5	–	–75	43

Source: Bank of England

6.2D Capital issues (net of redemptions) by UK financial institutions by instrument (12.4)

£ million

					Preference shares		Loan stocks, bonds and notes							
							Sterling				Other currencies			
							Convertible		Other		Convertible		Other	
	Total	Total-Sterling	Total-Other	Ordinary shares	Convertible	Other	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate	Fixed rate	Floating rate
	DEEC	DELA	DELB	DELC	DELD	DELE	DELF	DELG	DELH	DELI	DELJ	DELK	DELL	DELM
1990	7 576	6 381	1 196	640	–	214	–37	–	868	4 852	–	–	841	197
1991	8 588	7 333	1 255	1 243	21	638	–28	–	1 885	3 841	–	–	679	310
1992	6 121	5 443	678	1 123	–	600	383	–	1 732	2 097	–	–	317	–128
1993	13 396	12 236	1 160	3 964	48	1 279	464	–	4 583	2 591	395	–	–271	346
1994	14 759†	9 319	5 440†	5 037	–	138	65	–	565	4 071	–	–	3 800†	1 081
1990 Q1	1 867	1 580	287	292	–	–1	–1	–	138	1 150	–	–	287	–
Q2	1 973	1 604	369	112	–	115	–1	–	508	985	–	–	231	23
Q3	2 033	1 761	272	236	–	–	–11	–	–188	1 767	–	–	182	47
Q4	1 703	1 436	268	–	–	100	–24	–	410	950	–	–	141	127
1991 Q1	1 180	1 287	–107	88	–	19	–2	–	273	908	–	–	–107	–
Q2	2 637	2 224	413	450	21	11	–1	–	552	1 190	–	–	413	–
Q3	2 290	1 726	564	286	–	456	–22	–	585	688	–	–	236	62
Q4	2 481	2 096	385	419	–	152	–3	–	475	1 055	–	–	137	248
1992 Q1	1 795	1 896	–101	320	–	35	80	–	863	599	–	–	–84	–17
Q2	1 597	1 420	177	84	–	110	25	–	91	1 153	–	–	166	–30
Q3	1 031	688	343	148	–	355	–	–	284	105	–	–	220	–81
Q4	1 698	1 439	259	571	–	100	278	–	494	240	–	–	15	–
1993 Q1	1 501	1 948	–447	748	48	164	155	–	479	355	–	–	–608	161
Q2	4 527	3 928	599	630	–	174	162	–	2 446	680	333	–	119	–17
Q3	2 068	1 847	221	531	–	13	147	–	749	408	–	–	188	33
Q4	5 300	4 513	787	2 055	–	928	–	–	909	1 148	62	–	30	169
1994 Q1	5 688†	3 602	2 086†	2 246	–	34	24	–	453	1 196	–	–	1 131†	604
Q2	3 035	2 677	358	1 140	–	15	–	–	414	1 107	–	–	426	–68
Q3	2 613	1 067	1 546	365	–	14	10	–	–237	916	–	–	1 032	514
Q4	3 423	1 973	1 450	1 286	–	75	31	–	–65	852	–	–	1 211	31
1995 Q1	665	–128†	793	335†	–	456	10	–	–457	–17	–	–	639	–303
Q2	–750	–668	–82	309	–	296	–	–	–823	–450	–	–	116	–198
1993 Jun	2 214	2 472	–258	498	–	174	42	–	1 472	450	–	–	–405	–17
Jul	344	178	166	217	–	13	–	–	349	–400	–	–	166	–
Aug	1 057	932	125	164	–	–	147	–	117	504	–	–	125	–
Sep	667	737	–70	150	–	–	–	–	283	304	–	–	–103	33
Oct	1 223	927	296	290	–	339	–	–	363	125	–	–	107	–
Nov	2 887	2 235	652	1 053	–	380	–	–	389	750	62	–	84	169
Dec	1 190	1 351	–161	712	–	209	–	–	157	273	–	–	–161	–
1994 Jan	875	97	778	83	–	3	13	–	81	–	–	–	695	–
Feb	2 135†	1 648	487†	749	–	7	7	–	850	35	–	–	471†	16
Mar	2 678	1 857	821	1 414	–	24	4	–	–478	1 161	–	–	–35	588
Apr	1 130	1 056	74	565	–	–	–	–	10	481	–	–	142	–68
May	451	320	131	313	–	–14	–	–	121	–101	–	–	131	–
Jun	1 454	1 301	153	262	–	29	–	–	283	727	–	–	153	–
Jul	1 141	1 027	114	128	–	–	10	–	–17	906	–	–	162	–48
Aug	790	–57	847	200	–	–	–	–	–107	–150	–	–	608	239
Sep	682	97	585	37	–	14	–	–	–113	160	–	–	262	323
Oct	991	371	620	348	–	–	–	–	–76	125	–	–	562	31
Nov	1 314	646	668	571	–	395	–	–	35	–17	–	–	329	–
Dec	1 118	956	162	367	–	–320	31	–	–24	744	–	–	320	–
1995 Jan	–335	–208	–127	75	–	–	10	–	–193	–101	–	–	–9	–118
Feb	–495	–261†	–234	26†	–	–	–	–	–262	–25	–	–	83	–317
Mar	1 495	341	1 154	234	–	456	–	–	–2	109	–	–	565	132
Apr	200	331	–131	271	–	196	–	–	–236	100	–	–	–131	–
May	–483	–532	49	12	–	–	–	–	–343†	–200	–	–	247	–198
Jun	–467	–467	–	26	–	100	–	–	–244	–350	–	–	–	–

Source: Bank of England

6.2E Capital issues (net of redemptions) by UK financial institutions (12.5)

£ million

	Total	Banks	Building societies	Bank holding companies	Insurance companies and insurance holding companies	Investment trusts	Other financial institutions
	DEEC	DELO	DELP	DELQ	DELR	DELS	DELT
1990	7 576	1 265	3 428	11	–29	445	2 456
1991	8 588	1 366	1 754	309	128	921	4 113
1992	6 121	514	1 708	777	619	690	1 815
1993	13 396	4 443	145	433	1 870	3 045	3 465
1994	14 759†	6 114†	–798	–143	445	4 500	4 637
1990 Q1	1 867	453	965	–	–100	327	220
Q2	1 973	203	1 007	5	–	100	658
Q3	2 033	–12	1 005	14	83	119	824
Q4	1 703	621	451	–8	–12	–101	754
1991 Q1	1 180	–172	39	–	3	78	1 232
Q2	2 637	655	817	49	–	185	932
Q3	2 290	588	402	220	61	204	816
Q4	2 481	295	496	40	64	454	1 133
1992 Q1	1 795	162	344	–17	250	380	675
Q2	1 597	48	744	–	101	88	617
Q3	1 031	35	343	358	81	147	67
Q4	1 698	269	277	436	187	75	456
1993 Q1	1 501	–172	371	17	838	312	136
Q2	4 527	2 456	157	247	586	300	783
Q3	2 068	759	–205	–	150	335	1 030
Q4	5 300	1 400	–178	169	296	2 098	1 516
1994 Q1	5 688†	3 535†	–1 284	–	106	2 209	1 123
Q2	3 035	1 169	–46	–50	20	1 126	813
Q3	2 613	457	12	32	–3	365	1 750
Q4	3 423	953	520	–125	322	800	951
1995 Q1	665	394	140	–	–9	266	–128
Q2	–750	194	–1 292	–	–	290	58
1993 Jun	2 214	711	293	–	450	184	578
Jul	344	514	–400	–	–	196	34
Aug	1 057	283	–	–	–	126	649
Sep	667	–38	195	–	150	13	347
Oct	1 223	590	–381	–	145	304	565
Nov	2 887	560	399	169	120	1 039	601
Dec	1 190	250	–196	–	31	755	350
1994 Jan	875	641	–198	–	100	153	180
Feb	2 135†	1 519†	–145	–	6	720	35
Mar	2 678	1 375	–941	–	–	1 336	908
Apr	1 130	81	102	–50	–	592	403
May	451	237	–101	–	20	243	51
Jun	1 454	851	–47	–	–	291	359
Jul	1 141	76	–201	32	4	99	1 131
Aug	790	119	130	–	–	200	340
Sep	682	262	83	–	–7	66	279
Oct	991	227	496	–75	322	26	–6
Nov	1 314	619	–50	–50	–	498	296
Dec	1 118	107	74	–	–	276	661
1995 Jan	–335	–3	131	–	–9	59	–514
Feb	–495	–366	75	–	–	26	–230
Mar	1 495	763	–66	–	–	181	616
Apr	200	–6	–255	–	–	263	199
May	–483	200	–712	–	–	2†	26
Jun	–467	–	–325	–	–	25	–167

Source: Bank of England

6.2F Capital issues (net of redemptions) of loan stocks, bonds and notes by subsidiaries abroad of UK companies and financial institutions (12.6)

£ million

	Subsidiaries of UK industrial and commercial companies					Subsidiaries of UK financial institutions				
		Sterling		Other currencies			Sterling		Other currencies	
	Total	Convertible	Other	Convertible	Other	Total	Convertible	Other	Convertible	Other
	DEED	DEEE	DEEF	DEEG	DEEH	DEEI	DEEJ	DEEK	DEEL	DEEM
1990	1 407	–	–63	58	1 413	–410	–	–122	–	–288
1991	3 207	–	202	–24	3 029	108	–	–100	–	208
1992	2 638	–	99	–50	2 589	–615	–	–	–	–615
1993	1 434	–	176	–	1 258	248	–	58	–	190
1994	1 687†	–	200	665	822†	–220†	–	–50	–	–170†
1990 Q1	275	–	–	68	207	–7	–	–	–	–7
Q2	110	–	–63	–	173	–116	–	–60	–	–56
Q3	356	–	–	–	356	–235	–	–62	–	–173
Q4	666	–	–	–10	677	–52	–	–	–	–52
1991 Q1	1 058	–	152	–	906	48	–	–	–	48
Q2	970	–	50	–24	944	292	–	–	–	292
Q3	895	–	–	–	895	–14	–	–	–	–14
Q4	284	–	–	–	284	–218	–	–100	–	–118
1992 Q1	1 218	–	152	–	1 066	–35	–	–	–	–35
Q2	855	–	27	–20	848	–142	–	–	–	–142
Q3	555	–	–50	–	605	–184	–	–	–	–184
Q4	10	–	–30	–30	70	–254	–	–	–	–254
1993 Q1	757	–	–	–	757	–112	–	–	–	–112
Q2	88	–	50	–	38	138	–	–65	–	203
Q3	580	–	126	–	454	179	–	148	–	31
Q4	9	–	–	–	9	43	–	–25	–	68
1994 Q1	406	–	–	665	–259	–355†	–	–75	–	–280†
Q2	1 030	–	200	–	830	99	–	150	–	–51
Q3	–82	–	–	–	–82	–85	–	–	–	–85
Q4	333†	–	–	–	333†	121	–	–125	–	246
1995 Q1	–334	–	–	–	–334	–	–	–	–	–
Q2	–404	–	–	–	–404	–32	–	–	–	–32
1993 Jun	182	–	–	–	182	–67	–	–	–	–67
Jul	598	–	126	–	472	15	–	–	–	15
Aug	–	–	–	–	–	164	–	148	–	16
Sep	–18	–	–	–	–18	–	–	–	–	–
Oct	–27	–	–	–	–27	–196	–	–25	–	–171
Nov	137	–	–	–	137	291	–	–	–	291
Dec	–101	–	–	–	–101	–52	–	–	–	–52
1994 Jan	–	–	–	–	–	–184	–	–	–	–184
Feb	–24	–	–	–	–24	–97†	–	–	–	–97†
Mar	430	–	–	665	–235	–74	–	–75	–	1
Apr	–50	–	–	–	–50	44	–	–	–	44
May	126	–	1	–	125	30	–	150	–	–120
Jun	954	–	199	–	755	25	–	–	–	25
Jul	–83	–	–	–	–83	–49	–	–	–	–49
Aug	131	–	–	–	131	–	–	–	–	–
Sep	–130	–	–	–	–130	–36	–	–	–	–36
Oct	11†	–	–	–	11†	310	–	–	–	310
Nov	30	–	–	–	30	–125	–	–125	–	–
Dec	292	–	–	–	292	–64	–	–	–	–64
1995 Jan	–50	–	–	–	–50	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–
Mar	–284	–	–	–	–284	–	–	–	–	–
Apr	–124	–	–	–	–124	–	–	–	–	–
May	–253	–	–	–	–253	–	–	–	–	–
Jun	–27	–	–	–	–27	–32	–	–	–	–32

Source: Bank of England

6.2G Net amounts raised in sterling capital markets (12.7)

£ million

	UK borrowers					Overseas borrowers[1]		
			Preference shares			Loan stocks, bonds and notes		
	Total	Ordinary shares	Convertible	Other	Loan stocks, bonds and notes	Total	Convertible	Other
	DELU	DELV	DELW	DELX	DELY	DELZ	DEMA	DEMB
1990	11 836	3 451	198	305	7 884	2 700	68	2 632
1991	22 020	11 005	474	398	10 143	3 932	409	3 523
1992	13 639	6 108	–100	357	7 274	1 897	–22	1 919
1993	27 448	16 514	69	500	10 365	9 908	90	9 818
1994	22 885	14 289	252	150	8 194	3 644†	250	3 394†
1990 Q1	3 195	1 559	8	27	1 603	1 221	–	1 221
Q2	2 674	675	54	–10	1 955	473	73	400
Q3	3 359	687	76	–4	2 600	556	–5	561
Q4	2 608	530	60	292	1 726	450	–	450
1991 Q1	2 965	923	14	47	1 981	1 049	–19	1 068
Q2	7 405	3 980	270	9	3 146	1 565	438	1 127
Q3	4 904	2 322	193	190	2 199	1 372	–9	1 381
Q4	6 746	3 780	–3	152	2 817	–54	–1	–53
1992 Q1	4 096	1 752	6	33	2 305	–50	–11	–39
Q2	4 158	1 534	–1	110	2 515	1 035	40	995
Q3	2 606	1 551	–	101	954	314	–	314
Q4	2 779	1 271	–105	113	1 500	598	–51	649
1993 Q1	4 804	3 462	94	161	1 087	2 420	90	2 330
Q2	9 248	4 865	115	6	4 262	1 351	–	1 351
Q3	5 628	3 102	–77	16	2 587	3 618	–	3 618
Q4	7 768	5 085	–63	317	2 429	2 519	–	2 519
1994 Q1	7 464	4 290	419	49	2 706	2 094	250	1 844
Q2	7 362	4 795	–131	15	2 683	–166	–	–166
Q3	2 999	1 435	–	11	1 553	431	–	431
Q4	5 060	3 769	–36	75	1 252	1 285†	–	1 285†
1995 Q1	2 031	1 881	–1	675	–524	1 472	–	1 472
Q2	2 440	2 038	–	297	105	–310	–40	–270
1993 Jun	5 829	3 334	115	10	2 370	336	–	336
Jul	2 325	1 787	–	21	517	885	–	885
Aug	1 924	610	24	–1	1 291	2 396	–	2 396
Sep	1 379	705	–101	–4	779	337	–	337
Oct	2 361	1 599	35	149	578	1 197	–	1 197
Nov	3 464	2 016	–98	58	1 488	800	–	800
Dec	1 943	1 470	–	110	363	522	–	522
1994 Jan	1 032	542	425	3	62	186	–	186
Feb	2 911	1 271	–6	22	1 624	65	–	65
Mar	3 521	2 477	–	24	1 020	1 843	250	1 593
Apr	1 857	1 033	–	–	824	–354	–	–354
May	2 192	1 720	–	–14	486	–214	–	–214
Jun	3 313	2 042	–131	29	1 373	402	–	402
Jul	1 793	513	–	–	1 280	530	–	530
Aug	705	598	–	–1	108	–23	–	–23
Sep	501	324	–	12	165	–76	–	–76
Oct	855	587	–36	–	304	312	–	312
Nov	1 532	1 469	–	77	–14	–343†	–	–343†
Dec	2 673	1 713	–	–2	962	1 316	–	1 316
1995 Jan	150	332	–	–	–182	496	–	496
Feb	1 103	671	–	675	–243	999	–	999
Mar	778	878	–1	–	–99	–23	–	–23
Apr	1 501	1 400	–	196	–95	–254	–40	–214
May	210†	276†	–	1	–67†	–125	–	–125
Jun	729	362	–	100	267	69	–	69

1 Including overseas subsidiaries of UK companies and financial institutions.

Source: Bank of England

6.3A Stock exchange transactions (12.8)

	Number of business days	Total transactions[4]	Turnover: £ million									
			British government securities[1]				Other fixed interest[2]		Equities			
									UK and Irish		Foreign	
			Total	Up to 7 years to maturity	Over 7 years and undated	Irish government securities	UK	Overseas	Listed	Other	Listed	Other
Total business												
	ARVA	ARVB	ARVC	ARVD	ARVE	ARVF	ARVG	ARVH	ARVL	ARVM	ARVN	ARVO
1991	253	1 813 905	1 112 716	411 781	700 935	7 392	37 285	20 598	341 810	18 652	–	–
1992	255	2 088 966	1 238 792	520 724	718 068	9 571	42 623	34 628	409 812	24 049	–	–
1993	253	2 830 051	1 598 417	738 784	859 633	17 633	35 498	33 112	531 001	32 970	–	–
1994	252	2 951 898	1 545 197	721 802	823 395	18 095	37 266	24 086	577 526	28 478	..	..
1994 Q1	62	918 117	497 373	214 725	282 648	6 276	11 536	8 023	177 269	8 976	–	–
Q2	62	708 738	368 691	182 137	186 554	5 118	8 741	5 699	133 070	6 095	–	–
Q3	65	679 297	343 878	160 990	182 888	4 913	7 328	4 981	139 835	7 094	–	–
Q4	63	645 746	335 255	163 950	171 305	1 788	9 661	5 383	127 352	6 313	..	..
1995 Q1	64	632 348	400 036	184 010	216 026	2 096	10 659	5 397	152 525	6 896	..	..
Q2	61	595 899	422 426	204 007	218 419	9 263	12 778	4 885	140 420	6 127	..	..
1994 Aug	22	226 377	105 511	51 019	54 492	3 484	2 632	1 637	50 182	2 602	–	–
Sep	22	226 061	118 545	50 674	67 871	863	2 461	1 719	46 237	2 743	–	–
Oct	21	228 587	124 800	63 037	61 763	598	2 388	1 649	41 819	2 096	–	–
Nov	22	232 825	119 613	57 750	61 863	447	3 055	1 907	45 873	2 205	..	..
Dec	20	184 334	90 842	43 163	47 679	743	4 218	1 827	39 660	2 012	..	..
1995 Jan	21	251 799	141 888	65 488	76 400	622	3 292	1 880	47 511	1 867	..	..
Feb	20	175 552	122 383	59 174	63 209	580	2 981	2 090	45 614	1 904	..	..
Mar	23	204 997	135 765	59 348	76 417	894	4 386	1 427	59 400	3 125	..	..
Apr	18	155 813	105 619	58 144	47 475	3 238	3 197	852	41 068	1 839	..	..
May	21	195 839	139 084	69 197	69 887	5 018	2 210	1 193	46 469	1 865	..	..
Jun	22	244 247	177 723	76 666	101 057	1 007	7 371	2 840	52 883	2 423	..	..
Customer business[3]												
		ARVP	ARVQ	ARVR	ARVS	ARVT	ARVU	ARVV	ARVW	ARVX	ARVY	ARVZ
1994 Q3	65	286 145	184 568	86 217	98 351	4 913	6 114	4 840	78 849	6 861	–	–
Q4	63	273 150	178 897	86 444	92 453	1 788	8 426	5 291	72 738	6 010	..	..
1995 Q1	64	314 649	203 644	89 101	114 543	2 096	9 117	5 112	87 973	6 707	..	..
Q2	61	348 648	235 761	102 095	133 666	9 263	11 070	4 799	81 939	5 816	..	..
1994 Nov	22	96 883	62 838	32 229	30 609	447	2 599	1 859	26 995	2 145	..	..
Dec	20	83 670	53 209	24 393	28 816	743	3 784	1 818	22 279	1 837	..	..
1995 Jan	21	105 299	71 002	31 510	39 492	622	2 723	1 817	27 307	1 828	..	..
Feb	20	97 021	63 691	28 975	34 716	580	2 556	1 980	26 382	1 832	..	..
Mar	23	112 329	68 951	28 616	40 335	894	3 838	1 315	34 284	3 047	..	..
Apr	18	88 444	54 785	30 783	24 002	3 238	2 533	821	25 257	1 810	..	..
May	21	106 075	69 213	32 566	36 647	5 018	1 633	1 160	27 368	1 683	..	..
Jun	22	154 129	111 763	38 746	73 017	1 007	6 904	2 818	29 314	2 323	..	..
Intra-market business[3]												
		ARWA	ARWB	ARWC	ARWD	ARWE	ARWF	ARWG	ARWH	ARWI	ARWJ	ARWK
1994 Q3	65	221 884	159 310	74 773	84 537	–	1 214	141	60 986	233	–	–
Q4	63	212 602	156 358	77 506	78 852	–	1 235	92	54 614	303	..	..
1995 Q1	64	262 960	196 392	94 909	101 483	–	1 542	285	64 552	189	..	..
Q2	61	247 251	186 665	101 912	84 753	–	1 708	86	58 481	311	..	..
1994 Nov	22	76 217	56 775	25 521	31 254	–	456	48	18 878	60	..	..
Dec	20	55 632	37 633	18 770	18 863	–	434	9	17 381	175	..	..
1995 Jan	21	91 761	70 886	33 978	36 908	–	569	63	20 204	39	..	..
Feb	20	78 531	58 692	30 199	28 493	–	425	110	19 232	72	..	..
Mar	23	92 668	66 814	30 732	36 082	–	548	112	25 116	78	..	..
Apr	18	67 369	50 834	27 361	23 473	–	664	31	15 811	29	..	..
May	21	89 764	69 871	36 631	33 240	–	577	33	19 101	182	..	..
Jun	22	90 118	65 960	37 920	28 040	–	467	22	23 569	100	..	..

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

Sources: The Stock Exchange; Bank of England

6.3A Stock exchange transactions (12.8)

continued

Number of bargains: thousands

	Number of business days	Total transactions[4]	British government securities[1]			Irish government securities	Other fixed interest[2]		Equities			
									UK and Irish		Foreign	
			Total	Up to 7 years to maturity	Over 7 years and undated		UK	Overseas	Listed	Other	Listed	Other
Total business	ARVA	ARWL	ARWM	ARWN	ARWO	ARWP	ARWQ	ARWR	ARWV	ARWW	ARWX	ARWY
1991	253	11 218	622	322	300	12	385	53	7 831	445	–	–
1992	255	11 988	799	372	427	12	420	80	8 053	457	–	–
1993	253	14 462	793	308	485	12	430	95	9 768	574	–	–
1994	252	13 568	704	268	436	12	364	80	8 837	550	..	..
1994 Q1	62	4 311	205	77	128	3	127	26	2 876	201	–	–
Q2	62	3 137	169	62	107	4	85	19	1 998	121	–	–
Q3	65	3 223	163	60	103	3	77	18	2 136	115	–	–
Q4	63	2 897	167	69	98	2	75	17	1 827	113	..	..
1995 Q1	64	2 945	179	78	101	1	91	19	2 315	94	..	..
Q2	61	2 702	161	65	96	3	70	14	2 366	88	..	..
1994 Jul	21	982	53	20	33	1	24	6	643	35	–	–
Aug	22	1 169	53	20	33	1	27	6	790	40	–	–
Sep	22	1 072	57	20	37	1	26	6	703	40	–	–
Oct	21	980	54	21	33	1	25	6	612	39	–	–
Nov	22	1 059	66	28	38	1	28	6	671	43	..	..
Dec	20	858	47	20	27	–	22	5	544	31	..	..
1995 Jan	21	1 022	55	23	32	–	25	6	653	37	..	..
Feb	20	782	57	26	31	–	30	6	656	33	..	..
Mar	23	1 141	67	29	38	1	36	7	1 006	24	..	..
Apr	18	862	44	19	25	1	24	4	754	35	..	..
May	21	952	58	23	35	1	22	5	834	32	..	..
Jun	22	888	59	23	36	1	24	5	778	21	..	..
Customer business[3]		ARWZ	ARXA	ARXB	ARXC	ARXD	ARXE	ARXF	ARXG	ARXH	ARXI	ARXJ
1994 Q3	65	2 142	120	42	78	3	68	18	1 821	112	–	..
Q4	63	1 862	128	52	76	2	66	17	1 539	110	..	..
1995 Q1	64	2 319	134	58	76	1	81	18	1 994	91	..	..
Q2	61	2 365	121	46	75	3	62	14	2 080	85	..	..
1994 Nov	22	699	52	22	30	1	25	6	573	42	..	..
Dec	20	546	37	16	21	–	19	5	455	30	..	..
1995 Jan	21	653	40	17	23	–	22	6	549	36	..	..
Feb	20	666	43	19	24	–	27	6	558	32	..	..
Mar	23	1 000	51	22	29	1	32	6	887	23	..	..
Apr	18	766	33	14	19	1	22	4	672	34	..	..
May	21	835	43	16	27	1	19	5	736	31	..	..
Jun	22	764	45	16	29	1	21	5	672	20	..	..
Intra-market business[3]		ARXK	ARXL	ARXM	ARXN	ARXO	ARXP	ARXQ	ARXR	ARXS	ARXT	ARXU
1994 Q3	65	370	43	18	25	–	9	–	315	3	–	–
Q4	63	339	39	17	22	–	9	–	288	3	..	..
1995 Q1	64	380	45	20	25	–	10	1	321	3	..	..
Q2	61	337	40	19	21	–	8	–	286	3	..	..
1994 Nov	22	116	14	6	8	–	3	–	98	1	..	..
Dec	20	103	10	4	6	–	3	–	89	1	..	..
1995 Jan	21	123	15	6	9	–	3	–	104	1	..	..
Feb	20	116	14	7	7	–	3	–	98	1	..	..
Mar	23	141	16	7	9	–	4	1	119	1	..	..
Apr	18	96	11	5	6	–	2	–	82	1	..	..
May	21	117	15	7	8	–	3	–	98	1	..	..
Jun	22	124	14	7	7	–	3	–	106	1	..	..

1 Before March 1987 British government securities are classified as up to 5 years to maturity and over 5 years and undated.

2 Up to June 1987 'Overseas' includes securities issued by overseas government, provincial and municipal authorities only: 'UK' indicates all other fixed-interest securities n.i.e. Including overseas company securities (the amounts of which are small).

3 Full data on customer and intra-market business are available only from July 1987. Figures shown for intra-market business in British government securities from October 1986 to June 1987 refer to business only by inter-dealer brokers.

4 Total transactions for customer business and intra-market business exclude foreign equities from August 1989.

Sources: The Stock Exchange; Bank of England

Chapter 7
Exchange rates, interest rates and security prices

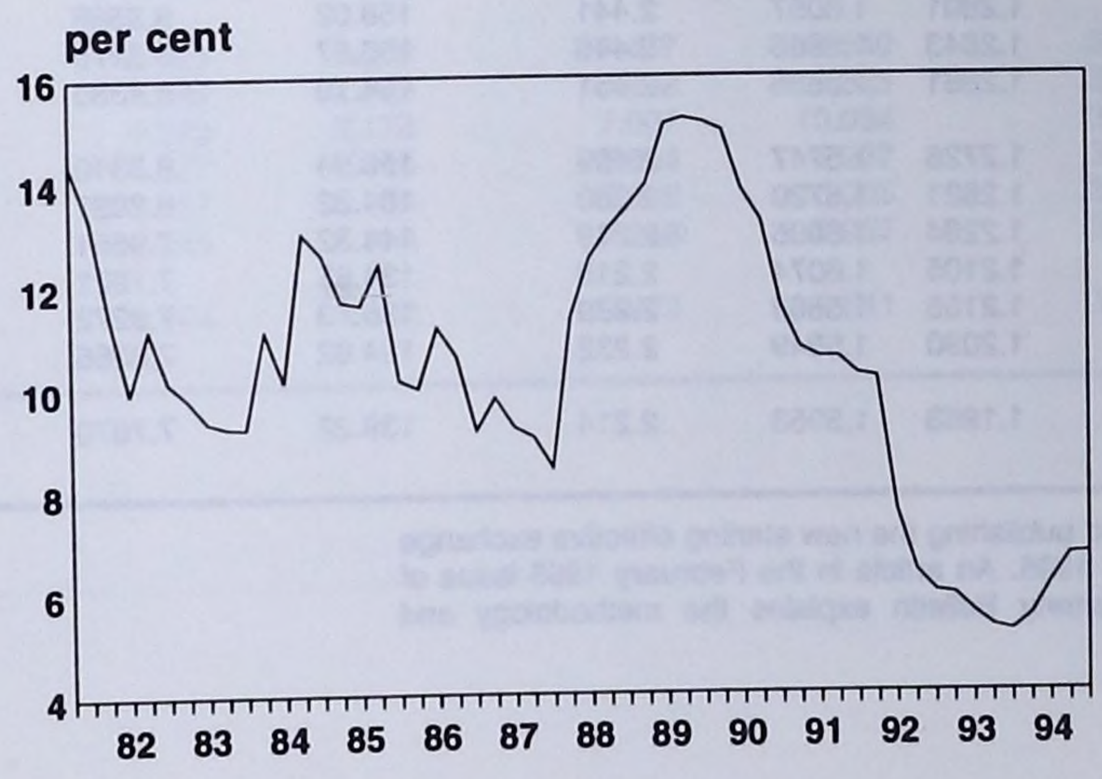
This chapter provides monthly information on the main exchange rates, interest rates and security prices. Table 7.1A shows the *sterling exchange rate index* against a basket of currencies. Table 7.1B shows the mid-point between the spot buying and selling rates recorded by the Bank of England at 16.00 each day. Table 7.1C shows the interest rates on US Treasury bills and euro-dollar deposits in London; the interest rate differentials of local authority loans and interbank sterling deposits on euro-dollar deposits in London; the price of gold at the 15.00 fixing in London; the exchange rate against Special Drawing Rights and the European Currency Unit.

The data for Table 7.1D are taken from daily series which appear in the *Financial Times* and relate to the last Friday of each month. The series on individual stocks relate to stocks selected to represent a cross section of the market. Prices and yields are based on middle market prices at the close of official business.

Contents of Chapter 7

7.1A	Average rates against sterling
7.1B	End month rates and forward margins against sterling
7.1C	Interest rate differentials and exchange rates
7.1D	British government securities: prices and yields
7.1E	British government securities
7.1F	Certificates of tax deposit
7.1G	Company security prices and yields
7.1H	Short-term money rates
7.1I	National Savings: rate of interest on Investment account
7.1J	Selected retail banks: base rates
7.1K	Finance House base rate
7.1L	Building Societies: rates of interest
7.1M	Local authority interest rates: Public Works Loan Board
7.1N	Other local authority interest rates
7.1O	Average money rates

Inter-bank 3-month interest rate



Source: series AMIJ,Table 7.1O

7.1A Average rates against sterling(13.1)

	Sterling exchange rate index 1990= 100[1]	Exchange rates: European currency unit	United States dollar	Deutsche mark	Japanese yen	French franc	Italian lire	Belgian franc	Canadian dollar	Danish kroner	Irish punt
	AJHX	AJHW	AJFA	AJFH	AJFO	AJFE	AJFF	AJFC	AJFB	AJFK	AJFN
1990	100.0	1.4000	1.7864	2.876	257.38	9.6891	2 133	59.44	2.0830	11.010	1.0760
1991	100.7	1.4284	1.7685	2.925	237.56	9.9474	2 187	60.23	2.0262	11.281	1.0954
1992	96.9	1.3620	1.7665	2.751	223.72	9.3248	2 163	56.64	2.1316	10.634	1.0357
1993	88.9	1.2845	1.5015	2.483	166.73	8.5073	2 360	51.91	1.9374	9.736	1.0261
1994	89.2	1.2924	1.5329	2.481	156.40	8.4852	2 467	51.12	2.0934	9.723	1.0233
1991 Jul	99.6	1.4359	1.6503	2.947	227.46	10.0041	2 195	60.66	1.8958	11.394	1.1019
Aug	99.9	1.4312	1.6841	2.936	230.35	9.9779	2 195	60.45	1.9285	11.354	1.0985
Sep	100.1	1.4442	1.7249	2.925	231.80	9.9556	2 187	60.25	1.9611	11.292	1.0944
Oct	99.6	1.4258	1.7226	2.911	225.16	9.9248	2 176	59.93	1.9434	11.242	1.0887
Nov	99.9	1.4133	1.7787	2.884	230.50	9.8557	2 172	59.40	2.0103	11.201	1.0801
Dec	100.0	1.4052	1.8258	2.856	233.79	9.7592	2 160	58.82	2.0908	11.116	1.0724
1992 Jan	99.6	1.4024	1.8127	2.856	226.97	9.7433	2 152	58.82	2.0948	11.087	1.0729
Feb	99.7	1.4074	1.7781	2.877	226.85	9.7915	2 161	59.23	2.1019	11.153	1.0782
Mar	98.9	1.4003	1.7238	2.865	229.10	9.7221	2 152	58.93	2.0556	11.109	1.0739
Apr	100.2	1.4133	1.7576	2.895	234.50	9.7905	2 179	59.56	2.0883	11.218	1.0859
May	101.7	1.4286	1.8109	2.936	236.53	9.8702	2 209	60.42	2.1719	11.337	1.0989
Jun	101.7	1.4231	1.8556	2.917	235.27	9.8195	2 206	60.04	2.2192	11.234	1.0927
Jul	101.2	1.4012	1.9186	2.860	241.31	9.6503	2 167	58.90	2.2869	11.011	1.0734
Aug	100.5	1.3852	1.9412	2.816	245.33	9.5501	2 138	58.00	2.3104	10.860	1.0607
Sep	96.5	1.3462	1.8559	2.683	227.58	9.1261	2 159	55.31	2.2643	10.383	1.0159
Oct	88.7	1.2549	1.6577	2.455	200.70	8.3285	2 163	50.56	2.0641	9.472	0.9342
Nov	86.2	1.2346	1.5275	2.424	189.16	8.2010	2 083	49.87	1.9365	9.335	0.9185
Dec	88.2	1.2538	1.5536	2.455	192.55	8.3745	2 191	50.50	1.9775	9.498	0.9302
1993 Jan	88.8	1.2632	1.5325	2.475	191.58	8.3923	2 286	50.94	1.9577	9.544	0.9376
Feb	84.7	1.2151	1.4386	2.362	173.61	8.0010	2 228	48.69	1.8122	9.067	0.9704
Mar	86.4	1.2406	1.4625	2.407	171.05	8.1779	2 328	49.57	1.8239	9.244	0.9905
Apr	88.9	1.2667	1.5472	2.468	173.75	8.3444	2 370	50.80	1.9530	9.480	1.0123
May	89.0	1.2730	1.5481	2.488	170.77	8.3872	2 283	51.15	1.9654	9.560	1.0210
Jun	88.3	1.2760	1.5099	2.496	162.02	8.4015	2 269	51.29	1.9306	9.558	1.0229
Jul	90.5	1.3184	1.4963	2.566	161.16	8.7408	2 369	53.01	1.9183	9.938	1.0608
Aug	90.3	1.3253	1.4911	2.529	154.78	8.8478	2 391	53.64	1.9486	10.289	1.0722
Sep	89.8	1.3013	1.5261	2.472	160.88	8.6491	2 392	53.06	2.0162	10.118	1.0621
Oct	89.4	1.2966	1.5037	2.463	160.82	8.6394	2 405	53.61	1.9934	9.964	1.0486
Nov	90.2	1.3124	1.4806	2.517	159.66	8.7455	2 468	53.65	1.9508	10.017	1.0543
Dec	91.0	1.3205	1.4904	2.549	163.63	8.7186	2 514	53.24	1.9843	9.995	1.0516
1994 Jan	92.0	1.3412	1.4940	2.604	166.35	8.8460	2 538	54.08	1.9668	10.108	1.0432
Feb	90.4	1.3232	1.4799	2.567	157.16	8.7205	2 493	52.90	1.9857	10.009	1.0417
Mar	89.8	1.3074	1.4917	2.523	156.94	8.6003	2 487	51.98	2.0353	9.889	1.0401
Apr	89.2	1.3032	1.4837	2.520	153.51	8.6324	2 411	51.87	2.0510	9.877	1.0325
May	88.9	1.2932	1.5029	2.491	156.05	8.5315	2 396	51.28	2.0752	9.751	1.0220
Jun	89.1	1.2917	1.5252	2.484	156.38	8.4849	2 429	51.13	2.1100	9.734	1.0201
Jul	87.9	1.2688	1.5463	2.426	152.25	8.3116	2 416	49.99	2.1375	9.530	1.0123
Aug	87.8	1.2649	1.5427	2.413	154.13	8.2657	2 439	49.70	2.1268	9.536	1.0132
Sep	88.1	1.2712	1.5651	2.424	154.55	8.2924	2 451	49.91	2.1198	9.556	1.0129
Oct	89.1	1.2801	1.6057	2.441	158.02	8.3566	2 487	50.23	2.1673	9.556	1.0120
Nov	89.1	1.2843	1.5886	2.446	155.67	8.3975	2 515	50.30	2.1672	9.572	1.0153
Dec	89.1	1.2861	1.5595	2.451	156.19	8.4383	2 546	50.38	2.1644	9.606	1.0158
1995 Jan	88.5	1.2726	1.5747	2.409	156.94	8.3310	2 536	49.64	2.2261	9.495	1.0114
Feb	87.4	1.2621	1.5720	2.360	154.32	8.2087	2 546	48.59	2.2014	9.317	1.0059
Mar	85.6	1.2284	1.6005	2.249	144.82	7.9651	2 702	46.43	2.2539	9.006	1.0018
Apr	84.5	1.2105	1.6074	2.218	134.65	7.7921	2 752	45.61	2.2130	8.740	0.9876
May	84.3	1.2155	1.5868	2.239	135.13	7.9272	2 625	46.08	2.1592	8.763	0.9800
Jun	84.1	1.2090	1.5949	2.232	134.82	7.8365	2 613	45.85	2.1969	8.715	0.9780
Jul	83.6	1.1963	1.5953	2.214	139.22	7.7070	2 568	45.53	2.1721	8.626	0.9723

1 The Bank of England started publishing the new sterling effective exchange rate index on 1st February 1995. An article in the February 1995 issue of the Bank of England Quarterly Bulletin explains the methodology and weights used.

Source: Bank of England

7.1A Average rates against sterling(13.1)

continued

	Netherlands guilder	Spanish peseta	Swedish kronor	Swiss franc	Australian Dollar	Finnish Marka	Norwegian Kroner	Greek Drachma	Austrian Schilling	Portugal Escudos
	AJFG	AJFM	AJFI	AJFD	AJFP	AJFQ	AJFJ	AJFS	AJFL	AJFT
1990	3.240	181.29	10.540	2.469	2.286	6.804	11.139	282.36	20.24	253.70
1991	3.296	183.22	10.669	2.529	2.270	7.136	11.436	321.25	20.58	254.78
1992	3.098	179.91	10.231	2.476	2.402	7.875	10.933	335.46	19.36	237.53
1993	2.789	191.33	11.695	2.218	2.211	8.579	10.656	344.45	17.47	241.69
1994	2.782	204.83	11.804	2.090	2.094	7.981	10.795	371.22	17.46	253.86
1991 Jul	3.320	184.58	10.666	2.555	2.138	7.069	11.493	322.51	20.74	254.28
Aug	3.309	183.39	10.662	2.560	2.152	7.124	11.472	324.11	20.66	251.83
Sep	3.296	183.51	10.648	2.558	2.174	7.123	11.446	324.50	20.58	251.23
Oct	3.280	183.55	10.606	2.547	2.173	7.093	11.396	324.49	20.48	250.30
Nov	3.250	182.46	10.542	2.553	2.261	7.465	11.325	326.57	20.30	251.60
Dec	3.218	182.26	10.447	2.532	2.365	7.755	11.248	327.45	20.10	253.17
1992 Jan	3.217	181.05	10.400	2.539	2.421	7.772	11.225	329.82	20.10	247.37
Feb	3.238	180.77	10.443	2.588	2.364	7.857	11.279	331.96	20.25	247.59
Mar	3.224	180.74	10.388	2.602	2.272	7.813	11.234	331.04	20.15	246.59
Apr	3.259	182.35	10.476	2.665	2.306	7.906	11.339	338.40	20.37	247.33
May	3.305	183.47	10.575	2.697	2.397	7.974	11.455	347.61	20.66	244.31
Jun	3.286	183.59	10.533	2.642	2.455	7.945	11.403	353.68	20.53	242.50
Jul	3.225	182.00	10.372	2.559	2.574	7.825	11.236	350.79	20.13	242.19
Aug	3.174	180.86	10.255	2.522	2.678	7.733	11.112	348.11	19.81	242.83
Sep	3.022	180.55	9.913	2.365	2.565	8.203	10.731	336.87	18.87	236.04
Oct	2.763	174.73	9.256	2.178	2.317	7.786	10.012	318.30	17.27	218.54
Nov	2.727	173.81	9.552	2.182	2.214	7.713	9.870	314.92	17.05	216.14
Dec	2.760	175.24	10.688	2.207	2.252	7.974	10.364	324.67	17.27	220.13
1993 Jan	2.782	175.66	11.111	2.265	2.276	8.311	10.527	330.57	17.41	222.73
Feb	2.658	168.91	10.862	2.184	2.108	8.403	10.042	317.12	16.62	215.36
Mar	2.705	171.96	11.313	2.222	2.066	8.716	10.233	326.41	16.93	222.47
Apr	2.773	178.81	11.498	2.255	2.172	8.649	10.466	336.61	17.36	228.89
May	2.791	187.96	11.343	2.244	2.217	8.483	10.533	337.66	17.51	235.37
Jun	2.799	191.63	11.239	2.227	2.237	8.392	10.553	339.74	17.56	237.49
Jul	2.885	201.57	11.920	2.267	2.208	8.641	10.932	350.98	18.06	250.60
Aug	2.845	206.96	11.993	2.234	2.199	8.684	10.977	354.26	17.79	258.47
Sep	2.776	199.09	12.215	2.162	2.343	8.814	10.788	354.22	17.39	253.32
Oct	2.768	198.47	12.049	2.166	2.275	8.645	10.772	356.88	17.32	254.55
Nov	2.825	203.29	12.240	2.217	2.226	8.587	10.941	360.64	17.70	257.53
Dec	2.855	209.27	12.450	2.182	2.213	8.572	11.063	365.78	17.93	260.39
1994 Jan	2.915	213.62	12.104	2.197	2.144	8.484	11.213	373.82	18.30	262.92
Feb	2.878	208.68	11.809	2.155	2.067	8.250	11.078	370.48	18.05	259.29
Mar	2.836	207.06	11.801	2.132	2.097	8.250	10.957	367.98	17.76	259.67
Apr	2.829	204.84	11.689	2.135	2.069	8.141	10.925	369.28	17.72	257.35
May	2.796	205.35	11.603	2.125	2.072	8.132	10.797	369.22	17.53	257.43
Jun	2.784	204.86	11.891	2.096	2.080	8.260	10.786	373.86	17.47	257.57
Jul	2.720	200.12	11.975	2.047	2.105	8.026	10.606	366.33	17.07	249.09
Aug	2.709	200.19	11.933	2.033	2.084	7.928	10.583	365.30	16.98	246.52
Sep	2.718	201.28	11.773	2.018	2.111	7.765	10.637	369.23	17.07	247.19
Oct	2.735	202.88	11.659	2.032	2.175	7.508	10.629	374.13	17.18	249.56
Nov	2.741	203.81	11.688	2.058	2.105	7.501	10.690	376.70	17.21	249.64
Dec	2.744	206.12	11.716	2.072	2.015	7.561	10.686	378.80	17.25	251.28
1995 Jan	2.701	208.80	11.761	2.025	2.060	7.457	10.540	374.97	16.95	248.81
Feb	2.646	205.02	11.604	1.997	2.113	7.292	10.365	370.96	16.60	244.16
Mar	2.521	205.67	11.633	1.873	2.178	7.007	10.034	365.58	15.84	236.76
Apr	2.484	199.66	11.813	1.827	2.186	6.864	9.967	361.38	15.60	234.48
May	2.506	195.74	11.597	1.857	2.183	6.865	10.005	362.63	15.74	235.72
Jun	2.498	193.86	11.570	1.845	2.216	6.848	9.937	360.54	15.70	235.17
Jul	2.481	190.94	11.444	1.844	2.193	6.773	9.841	359.40	15.57	232.78

Source: Bank of England

7.1B End month rates and forward margins against sterling (13.2)

Percentage per annum

	US dollar			Deutsche mark			Japanese yen			French franc		
		3 months forward[1]			3 months forward[1]			3 months forward[1]			3 months forward[1]	
	Spot	(cents)	percent	Spot	(pfennig)	percent	Spot	(yen)	percent	Spot	(centimes)	percent
	AJGA	AJGB	AJGC	AJGV	AJGW	AJGX	AJHQ	AJHR	AJHS	AJGM	AJGN	AJGO
1993 Jul	1.4810	–0.96	–2.59	2.5792	0.69	1.06	155.21	–1.10	–2.83	8.8519	6.11	2.76
Aug	1.4883	–1.00	–2.70	2.4987	1.47	2.35	155.75	–0.09	–0.24	8.7207	6.40	2.94
Sep	1.4982	–0.99	–2.63	2.4443	1.45	2.36	158.36	–0.22	–0.57	8.5144	5.60	2.63
Oct	1.4882	–0.81	–2.19	2.4950	–1.33	–2.12	161.20	–0.28	–0.71	8.7372	5.05	2.31
Nov	1.4815	–0.69	–1.88	2.5411	1.20	1.88	161.56	–0.34	–0.85	8.7897	4.74	2.16
Dec	1.4780	–0.70	–1.91	2.5688	0.35	0.55	164.97	–1.32	–3.20	8.7269	–2.11	–0.96
1994 Jan	1.4990	–0.80	–2.12	2.6146	0.31	0.47	163.32	–1.26	–3.09	8.8748	1.91	0.86
Feb	1.4864	–0.52	–1.41	2.5365	0.56	0.88	154.81	–1.11	–2.86	8.6226	2.56	1.19
Mar	1.4845	–0.52	–1.41	2.4776	0.22	0.36	152.61	–1.18	–3.09	8.4661	1.80	0.85
Apr	1.5165	–0.35	–0.94	2.5131	0.09	0.15	153.77	–1.15	–3.00	8.6084	1.26	0.59
May	1.5120	–0.22	–0.60	2.4842	–0.03	–0.04	158.23	–1.20	–3.02	8.4937	0.88	0.41
Jun	1.5432	–0.13	–0.34	2.4555	–0.09	–0.14	152.16	–1.18	–3.10	8.4197	1.03	0.49
Jul	1.5368	–0.47	–1.24	2.4423	–0.14	–0.22	153.94	–1.21	–3.13	8.3410	0.44	0.21
Aug	1.5375	–0.19	–0.51	2.4257	–0.31	–0.50	154.01	–1.21	–3.14	8.3033	0.28	0.13
Sep	1.5772	–0.14	–0.37	2.4454	–0.41	–0.66	156.06	–1.38	–3.54	8.3450	–0.28	–0.14
Oct	1.6306	–0.14	–0.34	2.4576	–0.46	–0.74	158.12	–1.41	–3.58	8.4155	–0.63	–0.30
Nov	1.5653	–0.03	–0.06	2.4575	–0.50	–0.81	154.89	–1.47	–3.78	8.4307	–1.17	–0.56
Dec	1.5645	–0.05	–0.12	2.4245	–0.73	–1.20	156.01	–1.58	–4.04	8.3513	–0.44	–0.21
1995 Jan	1.5870	–0.16	–0.39	2.4056	–0.95	–1.59	157.11	–1.77	–4.52	8.3441	–1.85	–0.89
Feb	1.5807	–0.17	–0.44	2.3141	–0.88	–1.53	152.89	–1.68	–4.40	8.1382	–0.89	–0.44
Mar	1.6280	–0.14	–0.33	2.2271	–0.99	–1.77	140.63	–1.70	–4.82	7.8071	1.96	1.00
Apr	1.6097	–0.29	–0.73	2.2241	–1.28	–2.31	135.21	–1.88	–5.56	7.8932	2.33	1.18
May	1.5897	–0.19	–0.49	2.2455	–1.21	–2.16	134.65	–1.88	–5.57	7.8945	1.90	0.97
Jun	1.5908	–0.32	–0.82	2.2021	–1.21	–2.19	135.11	–1.88	–5.57	7.7122	0.28	0.15
Jul	1.6010	–0.38	–0.94	2.2095	–1.27	–2.31	140.90	–2.15	–6.10	7.6400	–1.20	–0.63

	Italian lire			Austrian schilling			Belgian franc (commercial)			Canadian dollar		
		3 months forward[1]			3 months forward[1]			3 months forward[1]			3 months forward[1]	
	Spot	(lire)	percent	Spot	(groschen)	percent	Spot	(centimes)	percent	Spot	(cents)	percent
	AJGP	AJGQ	AJGR	AJHH	AJHI	AJHJ	AJGG	AJGH	AJGI	AJGD	AJGE	AJGF
1993 Jul	2 393.3	22.30	3.73	18.16	2.7	0.59	54.19	0.24	0.02	1.9019	–0.88	–1.86
Aug	2 382.8	24.75	4.15	17.58	10.4	2.36	53.30	0.59	0.04	1.9646	0.51	1.05
Sep	2 380.6	22.65	3.81	17.17	9.6	2.25	52.74	0.56	0.04	1.9978	0.52	1.04
Oct	2 425.0	21.92	3.62	17.53	8.9	2.03	54.08	0.50	0.04	1.9667	0.38	0.77
Nov	2 531.5	23.25	3.67	17.87	7.0	1.56	53.84	0.35	0.03	1.9825	0.22	0.44
Dec	2 528.9	18.77	2.97	18.05	0.4	0.09	53.43	0.20	0.01	1.9569	–0.72	–1.47
1994 Jan	2 544.6	18.81	2.96	18.38	–0.1	–0.03	53.77	0.18	0.01	1.9881	–0.83	–1.68
Feb	2 507.6	20.39	3.25	17.87	1.1	0.25	52.23	0.16	0.01	2.0104	–0.60	–1.18
Mar	2 389.3	17.31	2.90	17.47	–0.1	–0.02	51.05	0.10	0.01	2.0531	0.26	0.51
Apr	2 409.0	16.63	2.76	17.62	1.5	0.33	51.71	0.06	–	2.0950	0.45	0.86
May	2 406.3	14.81	2.46	17.48	–0.1	–0.01	51.18	0.01	–	2.0964	0.54	1.02
Jun	2 443.3	19.24	3.15	17.28	–1.2	–0.27	50.54	0.04	–	2.1324	0.68	1.27
Jul	2 444.3	19.83	3.25	17.26	–2.4	–0.56	50.25	0.01	–	2.1239	0.34	0.64
Aug	2 425.8	18.80	3.10	17.08	3.2	0.75	49.95	–	–	2.1087	–0.01	–0.02
Sep	2 460.4	17.08	2.78	17.22	–3.9	–0.92	50.34	–0.05	–	2.1153	–0.03	–0.05
Oct	2 515.6	17.08	2.71	17.30	–3.3	–0.77	50.60	–0.09	–0.01	2.2054	–0.22	–0.40
Nov	2 532.7	15.93	2.52	17.30	–4.9	–1.13	50.56	–0.12	–0.01	2.1528	–0.10	–0.20
Dec	2 537.2	14.90	2.35	17.05	–5.5	–1.29	49.80	–0.14	–0.01	2.1945	0.34	0.63
1995 Jan	2 541.6	13.40	2.11	16.85	1.9	0.46	49.61	–0.15	–0.01	2.2432	0.70	1.25
Feb	2 640.6	22.55	3.42	16.28	–6.9	–1.69	47.69	–0.12	–0.01	2.1995	0.53	0.96
Mar	2 762.9	29.42	4.26	15.81	–6.8	–1.71	45.76	–0.11	–0.01	2.2833	0.96	1.69
Apr	2 707.4	27.01	3.99	15.65	–8.6	–2.20	45.78	–0.18	–0.02	2.1900	0.56	1.01
May	2 607.7	26.64	4.09	15.79	8.3	2.10	46.13	–0.20	–0.02	2.1766	0.44	0.81
Jun	2 606.2	27.82	4.27	15.49	–9.0	–2.33	45.27	–0.23	–0.02	2.1856	0.03	0.05
Jul	2 538.8	25.38	4.00	15.55	–9.0	–2.31	45.42	–0.26	–0.02	2.1972	–	0.01

1 Forward margins: foreign currency at premium-/discount+; sterling at a discount-/premium+.

Source: Bank of England

7.1B End month rates and forward margins against sterling (13.2)

continued

Percentage per annum

	Danish kroner			Irish punt			Netherlands guilder			Norwegian kroner		
		3 months forward[1]			3 months forward[1]			3 months forward[1]			3 months forward[1]	
	Spot	(ore)	percent	Spot	(pence)	percent	Spot	(cents)	percent	Spot	(ore)	percent
	AJHE	AJHF	AJHG	AJHN	AJHO	AJHP	AJGS	AJGT	AJGU	AJHB	AJHC	AJHD
1993 Jul	10.067	14.86	5.90	1.0712	0.13	0.47	2.9072	0.38	0.53	11.0512	1.36	0.49
Aug	10.229	12.57	4.92	1.0692	–1.23	–4.58	2.8077	1.56	2.22	10.8430	6.45	2.38
Sep	9.867	10.55	4.28	1.0451	–1.39	–5.34	2.7432	1.48	2.15	10.6679	5.80	2.17
Oct	10.045	8.15	3.25	1.0577	–2.08	–7.85	2.8015	1.34	1.91	10.8847	4.10	1.51
Nov	10.068	7.63	3.03	1.0503	–1.03	–3.94	2.8507	1.13	1.59	11.0483	3.54	1.28
Dec	10.042	2.92	1.17	1.0490	0.23	0.88	2.8718	0.06	0.08	11.1123	1.82	0.65
1994 Jan	10.149	2.01	0.79	1.0413	0.17	0.63	2.9298	–0.12	–0.16	11.2305	–0.96	–0.34
Feb	9.934	2.91	1.17	1.0398	0.29	1.13	2.8497	0.16	0.22	11.0135	–0.56	–0.21
Mar	9.744	2.25	0.92	1.0322	0.28	1.07	2.7857	0.16	0.22	10.8072	0.85	0.31
Apr	9.806	2.72	1.11	1.0292	0.24	0.93	2.8199	0.05	0.06	10.9021	0.11	0.04
May	9.749	2.16	0.89	1.0223	0.19	0.76	2.7874	–0.06	–0.09	10.7790	0.28	0.10
Jun	9.647	1.06	0.44	1.0146	0.13	0.49	2.7528	–0.10	–0.15	10.7152	0.21	0.08
Jul	9.597	1.76	0.73	1.0143	0.10	0.39	2.7383	–0.22	–0.31	10.6477	0.34	0.13
Aug	9.569	2.40	1.00	1.0135	0.20	0.79	2.7232	–0.34	–0.50	10.6349	1.03	0.39
Sep	9.597	1.57	0.65	1.0120	–	–0.02	2.7409	–0.41	–0.61	10.7076	2.92	1.09
Oct	9.625	1.26	0.53	1.0163	–	–0.02	2.7565	–0.48	–0.70	10.6870	1.92	0.72
Nov	9.627	–0.47	–0.20	1.0191	–0.08	–0.29	2.7534	–0.56	–0.82	10.6949	0.26	0.10
Dec	9.528	–0.41	–0.17	1.0126	–0.02	–0.08	2.7149	–0.75	–1.11	10.5784	–0.88	–0.33
1995 Jan	9.500	–1.57	–0.66	1.0141	–0.14	–0.57	2.6927	–1.03	–1.53	10.5464	–3.01	–1.14
Feb	9.217	–1.17	–0.51	1.0030	–0.12	–0.48	2.5952	–0.98	–1.50	10.2429	–3.82	–1.49
Mar	8.838	1.24	0.56	1.0006	0.06	0.24	2.4905	–1.02	–1.65	9.9829	–3.43	–1.37
Apr	8.733	–0.09	–0.04	0.9875	–0.02	–0.08	2.4910	–1.47	–2.35	10.0164	–3.50	–1.40
May	8.774	0.41	0.18	0.9801	0.01	0.04	2.5133	–1.40	–2.24	9.9730	–2.20	–0.88
Jun	8.595	–0.06	–0.03	0.9717	–0.03	–0.10	2.4667	–1.58	–2.55	9.8116	–2.95	–1.20
Jul	8.591	–1.03	–0.48	0.9720	–0.09	–0.39	2.4756	–1.66	–2.69	9.7916	–3.12	–1.27

	Spanish peseta			Swedish kronor			Swiss franc		
		3 months forward[1]			3 months forward[1]			3 months forward[1]	
	Spot	(peseta)	percent	Spot	(ore)	percent	Spot	(centimes)	percent
	AJHK	AJHL	AJHM	AJGY	AJGZ	AJHA	AJGJ	AJGK	AJGL
1993 Jul	215.04	3.23	6.01	12.2094	6.55	2.15	2.2563	–0.65	–1.16
Aug	200.99	2.49	4.96	12.1758	–9.30	–3.06	2.2042	0.56	1.03
Sep	196.94	2.37	4.80	12.0905	8.95	2.96	2.1372	0.55	1.02
Oct	199.87	2.04	4.07	12.1125	8.00	2.64	2.2055	0.46	0.83
Nov	208.97	2.02	3.86	12.5335	8.15	2.60	2.2208	0.41	0.73
Dec	211.13	1.83	3.46	12.3265	5.49	1.78	2.1948	–0.67	–1.22
1994 Jan	210.98	1.74	3.30	11.8788	5.43	1.83	2.1983	–0.70	–1.27
Feb	206.83	1.85	3.57	11.8726	5.64	1.90	2.1241	–0.54	–1.02
Mar	202.49	1.37	2.71	11.6066	5.20	1.79	2.0917	–0.61	–1.16
Apr	204.65	1.36	2.66	11.6012	6.53	2.25	2.1337	–0.66	–1.24
May	204.95	1.38	2.69	11.7830	5.71	1.94	2.1210	0.05	0.09
Jun	203.09	1.35	2.66	11.8595	5.36	1.81	2.0656	–0.44	–0.86
Jul	200.63	1.32	2.63	11.9548	5.91	1.98	2.0678	–0.47	–0.92
Aug	200.95	1.21	2.41	11.8757	6.39	2.15	2.0441	–0.60	–1.16
Sep	202.75	1.10	2.18	11.7959	6.21	2.11	2.0306	–0.83	–1.64
Oct	204.69	1.02	1.99	11.7664	6.14	2.09	2.0521	–0.97	–1.89
Nov	205.16	0.87	1.70	11.8024	5.20	1.76	2.0787	–1.09	–2.10
Dec	205.94	1.12	2.17	11.6297	4.47	1.54	2.0471	–1.08	–2.11
1995 Jan	209.17	2.55	4.88	11.8509	3.70	1.25	2.0258	–1.32	–2.61
Feb	202.41	1.11	2.18	11.6181	4.40	1.51	1.9616	–1.37	–2.79
Mar	204.97	1.58	3.07	11.9984	6.30	2.10	1.8331	–1.40	–3.05
Apr	197.99	1.25	2.54	11.6969	5.85	2.00	1.8391	–1.56	–3.39
May	194.93	1.57	3.21	11.6604	6.66	2.28	1.8560	–1.55	–3.34
Jun	192.82	1.46	3.03	11.5888	7.01	2.42	1.8328	–1.71	–3.73
Jul	189.94	1.41	2.97	11.2842	6.72	2.38	1.8367	–1.93	–4.21

Source: Bank of England

1 Forward margins: foreign currency at a premium-/discount+; sterling at a discount-/premium+.

7.1C Interest rate differentials and exchange rate (13.3)

Last working day

	Percent per annum					Exchange rates against							
			Interest rate differentials Euro-dollar deposits in London on			Special Drawing Rights of					European currency unit	
	Interest on US Treasury bills (3 months)	Interest on US $ deposits in London (3 months)	Local authority temporary loans	Inter-bank sterling deposits	London gold price per fine oz. (p.m. fixing) US $	£ Sterling	US $	Deutsch-mark	French Franc	Yen	£ sterling	US $
	AJIA	AJIB	AJID	AJIE	AJIF	AJIG	AJIH	DEPK	DEPJ	DEPL	AJIN	AJII
1990	6.62	7.50	0.51	0.54	386.00	0.7500	1.4000	2.1500	7.3200	192.2000	0.7098	1.3696
1991	3.86	4.19	0.08	0.06	353.00	0.7635	1.4290	2.1702	7.4057	180.5530	0.7140	1.3335
1992	3.06	3.32	0.16	0.04	333.00	0.9111	1.3749	2.2262	7.5824	171.3760	0.7960	1.2060
1993	2.98	3.28	0.12	0.12	391.00	0.9210	1.3697	2.3773	8.0871	154.1960	0.7544	1.1150
1994	5.46	6.44	–0.06	0.03	383.00	0.9343	1.4599	2.2610	7.8044	145.6050	0.7840	1.2265
1991 Jul	5.54	6.00	0.12	0.08	362.85	0.7919	1.3343	2.3286	7.9193	184.0720	0.6984	1.1761
Aug	5.29	5.63	0.22	0.22	347.40	0.7915	1.3384	2.3236	7.8898	182.9580	0.6993	1.1720
Sep	5.13	5.62	0.14	0.17	354.90	0.7843	1.3603	2.2871	7.8042	181.3710	0.6959	1.2181
Oct	4.82	5.19	0.16	0.17	358.00	0.7865	1.3661	2.2934	7.8551	178.9590	0.7037	1.2230
Nov	4.38	4.93	0.19	0.25	366.00	0.7826	1.3879	2.2350	7.6377	179.5260	0.7099	1.2515
Dec	3.86	4.19	0.08	0.06	353.00	0.7635	1.4290	2.1702	7.4057	180.5530	0.7140	1.3335
1992 Jan	3.84	4.13	0.18	0.22	354.00	0.7806	1.3992	2.2453	7.6502	175.8110	0.7094	1.2715
Feb	3.92	4.18	0.06	0.12	353.00	0.7895	1.3734	2.2764	7.7185	178.2650	0.7113	1.2505
Mar	3.98	4.25	0.17	0.29	342.00	0.7894	1.3702	2.2553	7.6470	182.0280	0.7156	1.2415
Apr	3.71	4.00	0.17	0.24	336.00	0.7727	1.3715	2.2690	7.6509	181.8890	0.6992	1.2395
May	3.67	4.00	0.12	0.18	337.00	0.7702	1.3872	2.2635	7.5961	180.1950	0.6995	1.2810
Jun	3.56	3.83	0.14	0.10	343.00	0.7526	1.4364	2.1825	7.4035	180.0460	0.7068	1.3450
Jul	3.18	3.38	0.08	0.15	357.00	0.7523	1.4408	2.1428	7.2174	184.2000	0.7175	1.3822
Aug	3.16	3.44	0.17	0.42	340.00	0.7456	1.4730	2.0486	7.0954	184.5660	0.7249	1.4385
Sep	2.73	3.25	–0.13	0.05	349.00	0.8262	1.4728	2.0757	7.1266	175.5630	0.7800	1.3860
Oct	2.94	3.57	–0.10	0.15	339.00	0.8935	1.4061	2.1657	7.3574	173.0190	0.8137	1.2720
Nov	3.24	3.94	–0.07	–	334.00	0.9282	1.3861	2.2063	7.4712	171.5320	0.8098	1.2270
Dec	3.06	3.32	0.16	0.04	333.00	0.9111	1.3749	2.2262	7.5824	171.3760	0.7960	1.2060
1993 Jan	2.96	3.19	0.04	0.11	330.00	0.9161	1.3881	2.1880	7.4297	172.4000	0.8149	1.2130
Feb	2.94	3.13	0.14	0.10	328.00	0.9649	1.3761	2.2610	7.6911	161.9670	0.8286	1.1770
Mar	2.90	3.19	0.06	0.09	338.00	0.9297	1.3977	2.2609	7.6580	162.6260	0.7994	1.2040
Apr	2.89	3.13	0.04	0.04	354.00	0.9033	1.4218	2.2566	7.6106	158.5470	0.7856	1.2320
May	3.05	3.32	–0.05	–0.05	377.00	0.9165	1.4285	2.2770	7.7023	153.5610	0.7848	1.2270
Jun	3.03	3.25	0.04	–0.02	378.00	0.9303	1.4036	2.3696	7.9935	149.8340	0.7684	1.1530
Jul	3.02	3.25	–0.03	0.04	402.00	0.9392	1.3907	2.4194	8.3033	147.2770	0.7384	1.0935
Aug	3.01	3.19	–0.08	0.03	372.00	0.9414	1.4065	2.3460	8.2126	146.3440	0.7640	1.1370
Sep	2.92	3.32	–0.01	–0.04	356.00	0.9389	1.4184	2.2977	8.0324	149.1450	0.7786	1.1665
Oct	3.03	3.38	–0.07	0.09	370.00	0.9369	1.3929	2.3336	8.1744	150.7150	0.7670	1.1415
Nov	3.11	3.44	0.06	0.03	371.00	0.9310	1.3839	2.3678	8.1802	150.7750	0.7559	1.1198
Dec	2.98	3.28	0.12	0.12	391.00	0.9210	1.3697	2.3773	8.0871	154.1960	0.7544	1.1150
1994 Jan	2.95	3.19	0.07	0.10	378.00	0.9216	1.3807	2.4043	8.1694	151.7360	0.7438	1.1150
Feb	3.37	3.50	0.09	0.34	382.00	0.9410	1.3993	2.3978	8.1565	145.7370	0.7616	1.1320
Mar	3.47	3.88	–0.04	0.02	389.00	0.9541	1.4041	2.3665	8.0800	146.0210	0.7780	1.1550
Apr	3.87	4.25	–0.10	–	376.00	0.9410	1.4247	2.3711	8.0730	144.6770	0.7685	1.1655
May	4.17	4.57	–0.04	–0.01	388.00	0.9385	1.4173	2.3261	7.9526	148.0680	0.7745	1.1710
Jun	4.14	4.82	–0.03	–	388.00	0.9404	1.4484	2.3107	7.9248	143.4610	0.7788	1.2018
Jul	4.41	4.75	–0.61	–0.08	384.00	0.9456	1.4433	2.3032	7.8557	143.9660	0.7842	1.2052
Aug	4.58	4.94	–0.01	0.03	386.00	0.9437	1.4477	2.2917	7.8407	144.1190	0.7870	1.2100
Sep	4.57	5.44	–0.06	0.04	395.00	0.9299	1.4674	2.2719	7.7500	144.4640	0.7814	1.2325
Oct	5.00	5.57	–0.03	0.06	384.00	0.9153	1.4845	2.2446	7.6323	144.5650	0.7758	1.2650
Nov	5.52	6.13	–0.13	–	383.00	0.9323	1.4567	2.2883	7.8489	144.1010	0.7762	1.2150
Dec	5.46	6.44	–0.06	0.03	383.00	0.9343	1.4599	2.2610	7.8044	145.6050	0.7840	1.2265
1995 Jan	5.78	6.25	0.05	0.08	375.00	0.9270	1.4767	2.2280	7.7394	145.5390	0.7851	1.2460
Feb	5.90	6.19	0.06	0.09	376.00	0.9464	1.4944	2.1835	7.6954	145.0320	0.8025	1.2685
Mar	5.86	6.19	0.04	0.14	392.00	0.9675	1.5065	2.1593	7.5669	139.4310	0.8181	1.3318
Apr	5.85	6.13	0.02	0.14	390.00	0.9755	1.5730	2.1727	7.7299	131.7410	0.8250	1.3280
May	5.81	6.00	0.07	0.11	384.00	0.9825	1.5759	2.1885	7.6983	131.1160	0.8222	1.3070
Jun	5.64	5.94	–0.01	0.18	387.00	0.9842	1.5688	2.1707	7.6132	132.7170	0.8361	1.3300
Jul	5.57	5.75	0.06	0.15	383.00	0.9732	1.5595	2.1529	7.4343	137.9100	0.8406	1.3458

Source: Bank of England

7.1D British government securities:clean prices and yields (13.4)[1]

Last Friday of the period

	Financial Times-Actuaries indices				
	Fixed interest Dec 1975=100				April 1982 = 100
	5 years	5-15 years	Over 15 years	All stocks	All index-linked stocks
	AJJV	AJJW	AJJX	AJJY	AJJZ
1992 Oct	128.35	146.27	153.28	142.60	169.89
Nov	128.46	145.19	151.54	141.86	167.23
Dec	127.79	145.75	153.37	142.14	166.34
1993 Jan	128.33	146.94	152.47	142.86	168.91
Feb	129.75	149.03	157.33	145.19	172.36
Mar	129.10	148.37	156.49	144.50	173.82
Apr	127.18	145.31	155.91	142.17	172.18
May	127.88	146.14	156.32	142.89	174.22
Jun	127.63	148.94	162.80	145.25	174.78
Jul	128.16	151.91	166.90	147.62	178.55
Aug	128.90	156.17	176.06	151.60	181.52
Sep	128.65	155.37	175.15	150.98	183.52
Oct	129.15	157.76	179.03	153.00	186.92
Nov	129.58	158.37	181.61	153.84	186.66
Dec	129.99	163.87	192.20	158.39	192.72
1994 Jan	129.24	161.65	188.87	156.51	191.30
Feb	126.96	154.16	174.86	149.74	181.73
Mar	125.05	147.12	164.37	143.81	177.87
Apr	123.12	145.45	165.10	142.40	178.29
May	122.62	141.18	157.93	138.98	173.80
Jun	120.95	139.13	154.75	136.86	171.15
Jul	120.58	139.26	154.99	136.83	171.14
Aug	120.06	138.69	153.67	136.16	174.01
Sep	119.37	137.33	152.94	135.13	172.47
Oct	119.04	138.67	155.58	136.03	173.15
Nov	120.59	141.24	158.64	138.34	175.11
Dec	119.05	138.99	155.93	136.26	174.95
1995 Jan	118.67	139.64	154.96	136.31	174.42
Feb	118.43	139.19	153.99	135.85	174.83
Mar	119.61	140.11	156.21	137.10	176.60
Apr	119.15	141.39	158.10	137.80	179.03
May	121.64	145.45	164.94	141.78	186.80
Jun	120.15	141.02	156.09	137.63	182.17
Jul	120.44	143.38	158.06	139.20	185.03

	12% Treasury stock 1995[2]			10.5% Exchequer stock 1997			8.75% Treasury loan 1997			12% Exchequer stock 1998		
		Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum	
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield
Clean prices and yields[1]												
	AJLK	AJLL	AJLM	AJIO	AJIP	AJIQ	AJUK	AJUL	AJUM	AJVB	AJVC	AJVD
1993 Aug	108.75	5.38	2.56	113.13	6.22	3.79	108.78	6.24	4.16	122.91	6.70	4.07
Sep	108.03	5.58	2.75	112.75	6.26	3.82	108.63	6.23	4.15	122.34	6.77	4.12
Oct	107.84	5.28	2.45	113.38	5.95	3.53	109.16	6.03	3.96	123.34	6.51	3.87
Nov	107.53	5.13	2.31	113.53	5.82	3.39	109.50	5.89	3.82	123.69	6.37	3.73
Dec	107.22	5.13	2.31	114.19	5.48	3.07	110.44	5.55	3.49	125.94	5.81	3.21
1994 Jan	112.84	5.13	2.19	113.78	4.03	1.95	110.16	5.57	3.51	124.94	5.95	3.33
Feb	106.16	4.91	2.16	111.75	4.57	2.47	107.84	6.21	4.12	121.38	6.65	3.99
Mar	105.34	..	..	109.44	5.24	3.13	105.44	6.92	4.81	117.38	7.49	4.78
Apr	104.84	..	..	108.56	5.40	3.29	104.38	7.22	5.10	116.00	7.74	5.01
May	104.34	..	..	107.59	5.64	3.53	103.19	7.60	5.46	114.28	8.11	5.35
Jun	103.81	5.14	2.24	106.84	5.80	3.70	102.44	7.84	5.69	113.38	8.28	5.51
Jul	102.88	5.76	2.87	106.09	7.80	5.28	101.97	8.02	5.86	112.66	8.41	5.63
Aug	102.50	5.47	2.60	105.72	7.88	5.36	101.78	8.07	5.90	112.38	8.43	5.64
Sep	101.88	5.55	2.71	104.88	8.17	5.63	101.00	8.35	6.17	110.81	8.79	5.99
Oct	101.41	5.49	2.68	105.16	7.97	5.44	101.28	8.22	6.05	111.31	8.64	5.83
Nov	101.14	5.93	3.12	105.21	7.91	5.38	101.50	8.12	5.96	111.56	8.54	5.74
Dec	..	..	..	104.25	8.24	5.69	100.87	8.36	6.18	110.59	8.71	5.89
1995 Jan	..	..	..	104.56	5.67	3.68	101.15	8.22	6.06	110.81	8.59	5.78
Feb	..	..	..	104.50	5.51	3.56	101.15	8.20	6.04	110.65	8.58	5.77
Mar	..	..	..	104.59	7.81	5.26	101.50	8.02	5.86	111.09	8.38	5.57
Apr	..	..	..	104.46	7.78	5.23	101.59	7.95	5.79	111.06	8.32	5.51
May	..	..	..	105.28	7.17	4.64	102.68	7.39	5.25	112.93	7.66	4.88
Jun	..	..	..	104.50	7.50	4.96	102.06	7.66	5.50	111.46	8.02	5.23
Jul	..	..	..	104.90	7.08	4.55	102.84	7.25	5.10	112.28	7.68	4.90

Nominal amount outstanding at end of year: £ million

	AJJO	AJIR	AJUN	AJVE
1993	2 350	3 700	5 550	3 909
1994	2 350	3 700	5 550	3 909

1 Clean price excludes accrued interest.
2 Market transactions ceased 30/12/94:Stock redeemed 25/1/95.

Sources: Institute of Actuaries; Faculty of Actuaries; Financial Times; Bank of England

7.1D British government securities:clean prices and yields (13.4)[1]

Last Friday of the period

continued

	7.25% Treasury stock 1998			6% Treasury stock 1999			13% Treasury stock 2000			7% Treasury stock 2001		
		Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum	
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield
Clean prices and yields[1]												
	DOFG	DOFH	DOFI	DOFJ	DOFK	DOFL	AJKA	AJKB	AJKC	DOFM	DOFN	DOFO
1993 Aug	103.78	6.29	4.52	..	..	..	133.63	6.93	4.22	..	..	..
Sep	103.66	6.31	4.53	..	..	..	131.81	7.02	4.29	..	..	..
Oct	104.16	6.16	4.39	..	..	..	132.97	6.78	4.07	102.00	6.66	4.94
Nov	104.56	6.03	4.27	49.06	6.20	4.69	133.41	6.66	3.96	102.69	6.55	4.83
Dec	106.19	5.59	3.84	101.44	5.70	4.21	136.75	6.09	3.42	106.28	5.97	4.29
1994 Jan	105.78	5.68	3.93	101.25	5.74	4.25	135.63	6.21	3.53	105.31	6.12	4.43
Feb	103.31	5.53	3.93	98.06	6.43	4.91	130.75	6.95	4.20	100.94	6.83	5.09
Mar	100.44	6.31	4.69	94.94	7.15	5.61	125.81	7.74	4.93	96.63	7.59	5.80
Apr	99.50	6.56	4.93	93.50	7.52	5.95	123.97	8.02	5.18	95.44	7.81	6.00
May	98.13	6.96	5.33	91.69	7.97	6.41	120.72	8.58	5.69	92.44	8.38	6.54
Jun	97.44	7.17	5.53	91.03	8.18	6.59	120.06	8.66	5.76	92.03	8.47	6.63
Jul	97.09	7.28	5.64	90.72	8.29	6.70	119.56	8.70	5.80	91.69	8.55	6.70
Aug	97.13	8.20	6.36	90.72	8.32	6.73	119.50	8.67	5.77	91.91	8.52	6.68
Sep	96.19	8.54	6.68	89.69	8.64	7.04	117.78	8.97	6.04	90.44	8.85	6.98
Oct	96.50	8.45	6.60	89.97	8.60	7.00	118.31	8.82	5.91	91.00	8.74	6.89
Nov	96.81	8.35	6.50	90.37	8.49	6.90	118.56	8.75	5.84	91.37	8.66	6.81
Dec	96.37	8.55	6.69	90.06	8.65	7.06	118.06	8.80	5.87	91.12	8.74	6.89
1995 Jan	96.81	8.42	6.56	90.68	8.52	6.93	118.37	8.69	5.77	91.78	8.62	6.77
Feb	96.87	7.32	5.73	90.71	8.55	6.96	118.03	8.72	5.79	91.59	8.67	6.83
Mar	97.43	8.22	6.38	91.56	8.35	6.76	118.56	8.55	5.63	92.50	8.50	6.67
Apr	97.68	8.14	6.30	91.87	8.29	6.71	118.71	8.47	5.55	92.93	8.42	6.59
May	99.15	7.57	5.75	93.93	7.71	6.16	121.68	7.78	4.91	95.68	7.85	6.06
Jun	98.43	7.87	6.05	92.62	8.15	6.58	119.09	8.27	5.36	93.34	8.36	6.53
Jul	99.31	7.52	5.70	94.00	7.75	6.20	120.56	7.89	5.00	95.06	8.00	6.20
Nominal amount outstanding at end of year: £ million												
	AJRA			AJRB			AJJA			AJRC		
1993	7 850			3 900			3 171			3 700		
1994	8 150			6 250			3 171			7 200		

	9.75% Treasury stock 2002			8% Treasury loan 2002-2006			8% Treasury stock 2003			11.75% Treasury stock 2003-2007		
		Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum	
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yields
Clean prices and yields[1]												
	AJIS	AJIT	AJIU	AJKY	AJKZ	AJLA	DOFP	DOFQ	DOFR	AJLN	AJLO	AJLP
1993 Aug	118.56	6.93	4.75	106.13	7.07	5.14	108.03	6.85	4.95	129.66	7.32	4.84
Sep	117.31	7.09	4.89	105.00	7.23	5.29	107.09	6.98	5.06	128.56	7.43	4.94
Oct	118.41	6.92	4.73	106.03	7.07	5.14	108.06	6.55	4.69	129.81	7.25	4.77
Nov	119.13	6.80	4.62	107.69	6.82	4.91	109.09	6.69	4.80	131.25	7.04	4.58
Dec	123.28	6.22	4.08	111.56	6.26	4.39	113.50	6.09	4.25	136.06	6.02	3.68
1994 Jan	123.28	6.22	4.08	110.31	6.42	4.54	112.25	6.25	4.39	134.44	6.19	3.83
Feb	116.50	7.13	4.91	104.56	7.27	5.32	106.59	7.02	5.10	128.19	6.96	4.52
Mar	111.50	7.86	5.58	100.44	7.92	5.93	101.50	7.76	5.78	122.38	7.72	5.21
Apr	110.06	8.06	5.77	99.44	8.07	6.06	100.28	7.95	5.96	120.81	7.92	5.38
May	106.38	8.65	6.31	95.50	8.59	6.53	96.72	8.21	6.23	116.63	8.52	5.93
Jun	105.88	8.73	6.38	95.69	8.57	6.51	96.25	8.29	6.30	116.13	9.00	6.34
Jul	105.50	8.78	6.43	94.88	8.68	6.61	95.94	8.34	6.34	116.00	9.00	6.33
Aug	106.22	8.65	6.30	95.56	8.59	6.53	96.53	8.24	6.25	116.38	8.92	6.26
Sep	104.06	9.01	6.64	93.63	8.87	6.78	94.63	8.56	6.55	114.50	9.20	6.51
Oct	105.00	8.84	6.48	94.75	8.71	6.64	95.41	8.43	6.43	115.38	9.04	6.37
Nov	105.31	8.78	6.42	95.00	8.67	6.60	95.81	8.70	6.64	115.56	9.00	6.33
Dec	104.78	8.86	6.50	94.56	8.74	6.67	95.37	8.78	6.72	115.12	8.58	5.98
1995 Jan	105.56	8.73	6.37	95.34	8.63	6.57	96.12	8.65	6.60	115.62	8.48	5.88
Feb	105.21	8.78	6.42	95.15	8.66	6.60	95.78	8.72	6.66	115.31	8.50	5.90
Mar	106.12	8.61	6.26	95.75	8.58	6.52	97.68	8.39	6.36	116.18	8.83	6.16
Apr	106.50	8.53	6.19	96.50	8.47	6.43	97.12	8.49	6.45	116.62	8.74	6.08
May	109.87	7.93	5.63	100.06	7.98	5.98	100.18	7.96	5.96	120.37	8.11	5.50
Jun	106.90	8.44	6.10	96.18	8.52	6.47	97.43	8.44	6.41	117.43	8.55	5.91
Jul	108.59	8.12	5.81	97.78	8.30	6.27	99.12	8.14	6.13	118.96	8.28	5.65
Nominal amount outstanding at end of year: £ million												
	AJIV			AJJI			AJRD			AJIY		
1993	6 527			2 000			7 600			3 150		
1994	6 527			2 000			8 250			3 150		

1 Clean price excludes accrued interest.

Source: Bank of England

7.1D British government securities:clean prices and yields (13.4)[1]

Last Friday of the period

continued

	9.5% Conversion stock 2004			6.75% Treasury stock 2004			8.5% Treasury loan 2007			9% Treasury loan 2008		
		Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum			Redemption yields % per annum	
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross yield	Grossed-up net yield
Clean prices and yields[1]												
	AJOF	AJOG	AJOK	DOFS	DOFT	DOFU	AJOL	AJOM	AJON	AJUP	AJUQ	AJUR
1993 Aug	118.41	7.08	4.95	..	..	..	111.28	7.20	5.22	116.03	7.23	5.20
Sep	117.34	7.20	5.06	..	..	..	110.47	7.28	5.29	115.13	7.32	5.28
Oct	118.63	7.03	4.91	..	..	..	111.53	7.16	5.18	116.44	7.18	5.16
Nov	120.03	6.86	4.75	100.22	6.71	5.03	113.31	6.97	5.01	118.44	6.98	4.98
Dec	125.19	6.25	4.20	105.09	6.10	4.46	119.31	6.35	4.46	124.72	6.39	4.45
1994 Jan	123.44	6.44	4.36	103.81	6.25	4.61	117.56	6.52	4.61	122.88	6.55	4.59
Feb	117.00	7.18	5.04	98.13	6.99	5.29	110.94	7.21	5.23	115.94	7.21	5.18
Mar	111.25	7.91	5.69	93.03	7.71	5.95	105.00	7.89	5.83	109.56	7.88	5.77
Apr	110.56	7.99	5.76	92.28	7.83	6.06	104.44	7.95	5.89	108.81	7.96	5.83
May	106.19	8.58	6.30	95.50	8.59	6.53	100.00	8.50	6.37	104.13	8.49	6.30
Jun	105.81	8.63	6.34	88.44	8.43	6.61	100.00	8.49	6.37	104.19	8.48	6.30
Jul	105.63	8.65	6.36	88.19	8.48	6.66	99.44	8.57	6.43	103.50	8.56	6.37
Aug	105.81	8.62	6.33	88.31	8.47	6.65	100.06	8.48	6.36	104.16	8.48	6.30
Sep	103.88	8.91	6.59	86.38	8.80	6.95	97.75	8.79	6.63	101.81	8.77	6.55
Oct	104.69	8.78	6.48	87.31	8.66	6.82	98.81	8.65	6.51	102.94	8.63	6.43
Nov	105.00	8.73	6.43	87.59	8.62	6.78	99.18	8.59	6.46	103.25	8.59	6.39
Dec	104.43	8.80	6.50	87.21	8.69	6.85	98.62	8.68	6.53	102.68	8.65	6.44
1995 Jan	105.21	8.68	6.39	87.87	8.59	6.76	99.43	8.57	6.44	103.43	8.56	6.36
Feb	104.93	8.72	6.42	87.71	8.63	6.80	99.06	8.62	6.48	103.06	8.60	6.40
Mar	105.68	8.61	6.32	88.46	8.52	6.70	99.87	8.51	6.38	103.81	8.51	6.32
Apr	106.06	8.54	6.26	88.90	8.45	6.64	100.31	8.45	6.33	104.40	8.44	6.25
May	109.68	8.00	5.77	91.81	7.99	6.21	103.87	7.99	5.92	108.12	7.99	5.86
Jun	106.18	8.51	6.23	88.81	8.49	6.67	100.12	8.47	6.35	103.93	8.49	6.30
Jul	107.75	8.27	6.01	90.21	8.26	6.46	101.56	8.28	6.18	105.50	8.29	6.13

Nominal amount outstanding at end of year: £ million

	AJOR	AJRE	AJOS	AJUS
1993	3 412	6 250	6 797	5 321
1994	3 412	6 500	7 397	5 621

	7.75% Treasury loan 2012-15			2.5% Consolidated stock		3.5% War loan		2% Treasury index-linked 1996		2.5% Treasury index-linked 2016		2.5% Treasury index-linked 2024	
		Redemption yields % per annum											
	Clean price £	Gross yield	Grossed-up net yield	Clean price £	Gross flat yield % per annum	Clean price £	Gross flat yield % per annum	Clean price £	Real gross redemption yield % per annum	Clean price £	Real gross redemption yield % per annum	Clean price £	Real gross redemption yield % per annum
Clean prices and yields[1]													
	AJLB	AJLC	AJLD	AJLE	AJLF	AJLG	AJLH	AJLI	AJLJ	AJLS	AJLT	AJOO	AJOP
1993 Aug	105.19	7.23	5.36	32.44	7.26	47.25	7.41	199.56	2.38	146.31	3.30	118.38	3.31
Sep	104.56	7.29	5.41	34.56	7.23	47.31	7.40	200.00	2.45	148.69	3.22	120.88	3.23
Oct	106.13	7.14	5.28	35.13	7.12	48.56	7.21	202.44	2.20	150.13	3.20	122.25	3.20
Nov	108.25	6.94	5.11	36.13	6.92	49.94	7.01	203.16	2.04	150.69	3.17	122.25	3.19
Dec	114.81	6.25	4.50	38.13	6.56	54.06	6.47	203.31	1.98	157.22	2.92	129.13	2.93
1994 Jan	113.00	6.40	4.63	37.38	6.69	53.50	6.54	202.69	2.17	155.13	3.01	127.06	3.01
Feb	105.63	7.08	5.22	33.69	7.42	48.38	7.24	200.69	2.38	145.88	3.35	118.13	3.35
Mar	99.25	7.74	5.80	31.13	8.03	44.13	7.93	198.56	3.07	143.06	3.51	115.19	3.51
Apr	98.69	7.80	5.84	31.25	8.00	44.50	7.87	198.25	3.32	142.88	3.54	114.44	3.56
May	93.63	8.32	6.29	29.00	8.62	41.44	8.45	198.47	3.84	137.69	3.84	109.28	3.85
Jun	94.25	8.34	6.32	29.88	8.37	41.75	8.38	199.25	3.86	135.94	3.94	107.88	3.93
Jul	93.69	8.40	6.37	29.75	8.40	41.69	8.40	198.50	4.35	134.88	4.02	107.38	3.98
Aug	94.00	8.36	6.34	29.88	8.37	41.75	8.38	199.25	..	139.63	3.81	111.75	3.78
Sep	91.56	8.63	6.57	28.88	8.66	40.63	8.62	198.88	4.27	137.78	3.87	109.72	3.86
Oct	92.75	8.50	6.46	29.38	8.51	41.25	8.49	199.75	4.22	137.50	3.90	109.56	3.88
Nov	92.75	8.50	6.45	29.31	8.52	41.25	8.48	199.96	4.26	138.18	3.87	110.25	3.85
Dec	92.56	8.44	6.40	29.25	8.54	41.25	8.48	201.12	4.17	138.46	3.88	110.28	3.86
1995 Jan	93.06	8.39	6.35	29.56	8.45	41.43	8.44	203.06	3.95	138.81	3.89	110.43	3.88
Feb	92.68	8.43	6.38	29.31	8.52	41.31	8.47	204.06	3.67	139.00	3.89	110.62	3.87
Mar	93.06	8.47	6.43	29.62	8.43	41.56	8.42	..	..	140.18	3.87	111.56	3.85
Apr	93.90	8.38	6.35	29.93	8.35	41.93	8.34	..	..	142.56	3.80	113.78	3.78
May	97.81	7.97	6.00	31.43	7.95	44.12	7.93	..	..	149.25	3.57	119.68	3.57
Jun	93.00	8.48	6.44	29.81	8.38	41.25	8.48	..	..	144.93	3.79	115.56	3.78
Jul	94.56	8.31	6.29	29.87	8.36	41.93	8.34	..	..	147.68	3.68	117.87	3.68

Nominal amount outstanding at end of year: £ million

	AJJJ	AJJK	AJJL	AJJM	AJIX	AJOT
1993	800	275	1 909	1 200	2 400	1 900
1994	800	275	1 909	1 200	2 800	2 350

Source: Bank of England

1 Clean price excludes accrued interest.

7.1E Average British government securities (13.5)

	Par Yields[1] : percent per annum			2.5% Consols[2]	
	Short-dated (5 years)	Medium dated (10 years)	Long-dated (20 years)	Clean price £	Gross flat yield percent per annum
	AJLV	AJLW	AJLX	AJLY	AJLZ
1990	12.08	11.80	11.08	23.10	10.84
1991	10.18	10.11	9.92	25.06	9.98
1992	8.94	9.06	9.12	27.28	9.18
1993	6.65	7.47	7.87	32.59	7.72
1994	7.83	8.17	8.05	31.13	8.09
1993 Aug	6.42	7.07	7.39	34.16	7.30
Sep	6.40	6.96	7.18	34.68	7.21
Oct	6.25	6.87	7.09	35.29	7.08
Nov	6.21	6.85	7.06	35.61	7.02
Dec	5.71	6.28	6.46	37.64	6.64
1994 Jan	5.73	6.24	6.41	37.64	6.64
Feb	6.12	6.72	6.83	35.53	7.04
Mar	6.84	7.40	7.47	32.66	7.66
Apr	7.51	7.86	7.83	31.29	7.99
May	7.93	8.36	8.23	30.02	8.33
Jun	8.44	8.82	8.55	29.38	8.55
Jul	8.28	8.61	8.41	30.09	8.31
Aug	8.53	8.74	8.52	29.52	8.47
Sep	8.79	9.01	8.72	29.05	8.61
Oct	8.73	8.87	8.63	29.20	8.56
Nov	8.55	8.71	8.53	29.43	8.50
Dec	8.55	8.65	8.44	29.70	8.42
1995 Jan	8.73	8.82	8.61	29.33	8.52
Feb	8.63	8.72	8.52	29.49	8.48
Mar	8.55	8.66	8.50	29.65	8.43
Apr	8.35	8.49	8.39	30.12	8.30
May	8.05	8.24	8.18	30.81	8.12
Jun	7.85	8.15	8.16	30.70	8.15
Jul	7.98	8.30	8.36	29.98	8.34

1 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 per week); from January 1982 figures are the average of working days.

2 Average of working days, based on the mean of the middle open and middle closing prices each day, excluding gross accrued interest; tax is ignored.

Source: Bank of England

7.1F Certificates of tax deposit (13.6)

Rate of interest (gross) per cent at date of change

	When applied in payment of a scheduled liability				When applied in payment of a scheduled liability		
	Series 6 Deposits of £100,000 and over[1]	Series 6 Deposits under £100,000	When withdrawn for cash		Series 6 Deposits of £100,000 and over[1]	Series 6 Deposits under £100,000	When withdrawn for cash
/987 Oct 6	8.0-10.25	8.0	5.0	1989 May 25	10.5-12.0	10.5	5.0
Oct 12	8.0-10.375	8.0	5.0	Oct 9	11.5-13.0	11.5	5.0
Oct 13	8.0-10.375	8.0	5.0				
Oct 14	8.0-10.25	8.0	5.0	1990 Oct 8	10.5-12.0	10.5	5.0
Oct 23	8.0-10.125	8.0	5.0				
Oct 26	8.0-9.375	8.0	5.0	1991 Feb 14	10.0-12.0	10.0	5.0
Oct 27	8.0-8.5	8.0	5.0	Feb 28	9.5-11.5	9.5	5.0
Nov 5	7.5-8.0	7.5	5.0	Mar 25	9.0-11.0	9.0	5.0
Nov 24	7.5-8.5	7.5	5.0	Apr 15	8.5-11.0	8.5	5.0
Dec 4	7.5-8.25	7.5	5.0	May 28	8.0-10.5	8.0	5.0
				Jul 15	7.5-10.0	7.5	5.0
1988 Jan 7	7.5-8.75	7.5	5.0	Sep 5	7.0-9.5	7.0	5.0
Jan 25	7.5-8.5	7.5	5.0	1992 May 6	6.5-9.0	7.0	5.0
Jan 26	7.5-8.5	7.5	5.0	Sep 23	5.5-7.5	5.5	5.0
Mar 14	7.0-8.0	7.0	5.0	Oct 20	4.75-7.0	4.75	4.0
Mar 22	6.5-7.5	6.5	5.0	Nov 16	3.5-6.0	3.5	1.75-3.0
Apr 11	6.5-7.5	6.5	5.0				
Apr 20	6.0-7.0	6.0	5.0	1993 Jan 27	2.75-5.25	2.75	1.25-2.5
May 18	6.0-7.5	6.0	5.0				
Jun 7	6.0-8.0	6.0	5.0		Series 7	Series 7	
Jun 23	6.5-8.5	6.5	5.0				
Jun 29	7.0-9.0	7.0	5.0	1993 Nov 24	1.75-4.25	1.75	1.00-2.25
Jul 5	7.5-9.5	7.0	5.0	1994 Feb 9	1.50-4.00	1.50	0.75-2.00
Jul 20	8.0-9.5	8.0	5.0	Sep 13	2.00-5.50	2.00	1.00-2.75
Aug 9	9.0-10.5	9.0	5.0	Dec 8	2.50-6.00	2.50	1.25-3.00
Aug 30	8.5-10.0	8.5	5.0				
Nov 8	9.5-11.0	9.5	5.0	1995 Feb 3	3.00-6.25	3.00	1.50-3.25
Dec 1							

1 Rate depends on length of time for which deposits held

Source: Board of Inland Revenue

7.1G Company security prices and yields (13.7)

Average for period[1]

	FT-SE 100 share index: 1 January 1984=1000				FT-SE Actuaries All share indices: 31 December 1985=1000										FT-SE Actuaries All share indices: 10th April 1962=100		
					Mineral extraction		General Industrials[4]		Consumer goods		Services		Utilities		Non financials[2]		
	Price index	High	Low	Div. yield[3]	Price index	Div. yield	Price index	Div. yield	Price index	Div. yield	Price index	Div. yield	Price index	Div. yield	Price index	Div. yield	Earn. yield[5]
	AJNO	AJNY	AJNZ	AJPA	DEPE	DEPF	AJPW	AJPX	AYAA	AYAB	AJPU	AJPV	AJPY	AJPZ	AJMG	AJMH	AJMI
1990	2 224.66	2 463.70	1 990.20	..	2 130.58	5.20	1 480.45	5.89	2 037.83	3.85	1 371.27	4.42	1 354.57	5.41	1 199.15	4.89	11.24
1991	2 465.55	2 679.00	2 054.80	..	2 103.82	5.58	1 518.12	6.16	2 519.63	3.61	1 449.60	4.45	1 630.90	5.19	1 316.53	4.80	9.60
1992	2 560.98	2 846.50	2 281.00	4.77	1 823.34	6.09	1 490.90	5.90	2 876.47	3.53	1 573.26	3.99	1 720.14	5.35	1 375.62	4.70	8.13
1993	2 959.86	3 462.00	2 737.60	3.98	2 226.61	4.15	1 808.41	4.28	2 789.95	3.87	1 840.58	3.31	2 236.16	4.44	1 578.88	3.92	6.52
1994	3 142.33	3 520.30	2 876.06	3.95	2 652.86	3.46	2 004.64	3.79	2 767.48	4.23	1 990.39	3.05	2 390.09	4.34	1 697.29	3.76	6.08
1992 Jan	2 520.19	2 571.20	2 467.10	4.84	1 926.62	6.23	1 465.57	6.51	2 935.98	3.31	1 495.42	4.21	1 591.66	5.53	1 353.77	4.78	8.77
Feb	2 543.31	2 652.10	2 513.90	4.84	1 842.82	6.26	1 498.74	6.09	2 958.71	3.23	1 558.44	4.15	1 629.46	5.50	1 374.45	4.70	8.42
Mar	2 495.24	2 565.40	2 440.10	4.95	1 790.29	6.65	1 505.36	6.01	2 874.01	3.35	1 551.14	4.03	1 589.05	5.17	1 354.06	4.80	8.40
Apr	2 549.44	2 664.90	2 382.70	4.77	1 829.21	6.76	1 578.79	6.11	2 903.20	3.51	1 598.93	4.06	1 638.31	5.79	1 387.84	4.69	8.10
May	2 702.34	2 737.80	2 659.80	4.52	1 942.10	6.26	1 701.94	5.37	3 005.63	3.40	1 709.21	3.67	1 738.22	5.38	1 476.08	4.37	7.52
Jun	2 604.44	2 705.90	2 515.80	4.71	1 903.86	6.12	1 597.38	5.29	2 891.33	3.36	1 652.35	3.68	1 709.72	5.16	1 419.66	4.57	7.85
Jul	2 443.25	2 497.90	2 348.00	5.00	1 689.12	6.80	1 435.80	5.69	2 741.82	3.63	1 514.38	3.85	1 688.23	5.53	1 319.06	4.90	8.46
Aug	2 344.11	2 420.20	2 281.00	5.15	1 599.07	7.12	1 337.87	6.20	2 650.75	3.80	1 420.37	4.27	1 662.23	5.67	1 258.02	5.08	8.88
Sep	2 452.41	2 621.20	2 298.40	4.95	1 709.20	5.86	1 365.30	6.51	2 670.37	3.95	1 468.94	4.44	1 704.83	5.45	1 301.02	4.94	8.37
Oct	2 587.09	2 669.80	2 446.30	4.65	1 846.86	5.14	1 416.95	5.85	2 867.83	3.76	1 556.06	4.01	1 787.00	5.24	1 364.42	4.70	7.90
Nov	2 712.92	2 778.80	2 679.20	4.45	1 885.49	4.98	1 455.97	5.77	2 989.21	3.57	1 622.09	3.87	1 936.72	5.01	1 425.57	4.50	7.54
Dec	2 777.08	2 846.50	2 716.20	4.39	1 915.47	4.88	1 531.19	5.46	3 028.78	3.48	1 731.82	3.64	1 966.24	4.76	1 473.45	4.40	7.32
1993 Jan	2 790.29	2 861.50	2 737.60	4.38	1 917.34	4.74	1 620.58	5.07	2 951.90	3.47	1 780.86	3.47	1 988.23	4.69	1 496.94	4.33	7.18
Feb	2 840.17	2 873.80	2 812.20	4.29	2 075.66	4.78	1 696.97	4.83	2 880.77	3.66	1 781.65	3.45	2 040.98	4.75	1 522.74	4.24	7.08
Mar	2 897.07	2 957.30	2 846.50	4.18	2 144.45	4.84	1 727.60	4.65	2 883.12	3.75	1 807.06	3.48	2 142.01	4.65	1 552.97	4.12	6.94
Apr	2 837.45	2 881.10	2 786.80	4.04	2 138.44	4.59	1 725.78	4.61	2 723.15	3.87	1 768.16	3.49	2 142.43	4.46	1 522.32	3.95	7.02
May	2 830.13	2 860.80	2 786.30	4.03	2 172.63	4.31	1 762.13	4.39	2 729.36	3.89	1 759.53	3.47	2 080.27	4.69	1 522.69	3.91	6.82
Jun	2 874.70	2 907.60	2 829.90	4.00	2 226.33	3.70	1 790.70	4.28	2 681.06	3.94	1 803.28	3.42	2 126.67	4.56	1 539.22	3.91	6.41
Jul	2 850.73	2 926.50	2 814.10	4.02	2 183.85	3.64	1 780.70	4.12	2 613.83	4.05	1 780.79	3.30	2 139.99	4.53	1 521.63	3.96	6.45
Aug	3 019.28	3 100.60	2 941.70	3.80	2 286.64	4.02	1 908.30	4.00	2 750.37	4.02	1 902.64	3.27	2 277.41	4.44	1 614.52	3.74	6.16
Sep	3 028.12	3 085.10	2 989.40	3.85	2 286.53	3.84	1 892.49	3.82	2 782.98	3.77	1 906.96	3.05	2 318.61	4.19	1 623.43	3.77	6.16
Oct	3 125.15	3 199.00	3 039.30	3.76	2 392.78	3.88	1 917.97	3.90	2 796.90	4.03	1 898.29	3.16	2 463.27	4.11	1 653.67	3.72	6.05
Nov	3 111.59	3 166.90	3 067.20	3.80	2 423.81	3.70	1 904.56	3.82	2 755.25	3.97	1 877.20	3.07	2 465.29	4.04	1 643.34	3.77	6.13
Dec	3 313.68	3 462.00	3 223.90	3.57	2 470.80	3.81	1 973.12	3.84	2 930.68	3.99	2 020.60	3.08	2 648.81	4.16	1 733.10	3.57	5.80
1994 Jan	3 431.29	3 491.80	3 360.00	3.43	2 612.69	3.38	2 115.43	3.49	3 014.33	3.70	2 150.44	2.75	2 665.77	3.73	1 818.98	3.39	5.47
Feb	3 396.40	3 520.30	3 276.30	3.47	2 621.89	3.38	2 189.82	3.36	2 947.40	3.82	2 135.83	2.78	2 630.34	3.79	1 818.96	3.40	5 43
Mar	3 206.10	3 305.90	3 086.04	3.77	2 525.75	3.60	2 127.97	3.50	2 833.05	4.07	2 070.48	2.85	2 427.67	4.12	1 745.46	3.58	5.66
Apr	3 130.94	3 168.30	3 098.30	3.88	2 616.65	3.51	2 100.37	3.58	2 716.00	4.28	2 038.93	2.89	2 309.35	4.33	1 708.89	3.67	5.91
May	3 089.23	3 137.80	2 966.40	3.95	2 689.74	3.46	2 058.57	3.65	2 710.56	4.30	2 017.62	2.93	2 231.59	4.52	1 690.44	3.73	6.03
Jun	2 980.32	3 055.90	2 876.06	4.15	2 617.09	3.57	1 942.17	3.89	2 596.52	4.50	1 921.83	3.16	2 180.21	4.76	1 618.42	3.94	6.34
Jul	3 036.57	3 117.20	2 936.40	4.10	2 651.75	3.43	1 976.28	3.84	2 625.17	4.42	1 931.08	3.18	2 249.96	4.68	1 642.28	3.89	6.29
Aug	3 178.50	3 265.10	3 097.40	3.96	2 733.20	3.32	2 049.09	3.71	2 801.94	4.13	2 010.17	3.07	2 421.94	4.35	1 726.77	3.71	6.04
Sep	3 098.35	3 241.50	2 992.50	4.08	2 720.56	3.35	1 946.87	3.92	2 757.45	4.29	1 942.20	3.17	2 413.01	4.37	1 680.38	3.83	6.28
Oct	3 046.77	3 141.90	2 956.30	4.15	2 698.92	3.41	1 863.41	4.09	2 713.66	4.40	1 891.04	3.25	2 376.86	4.43	1 639.72	3.94	6.44
Nov	3 086.85	3 146.50	3 027.50	4.14	2 695.82	3.50	1 869.31	4.12	2 751.96	4.37	1 912.73	3.26	2 411.44	4.42	1 654.73	3.95	6.45
Dec	3 026.62	3 095.80	2 943.40	4.26	2 650.31	3.59	1 816.41	4.28	2 741.68	4.42	1 862.31	3.37	2 362.94	4.56	1 622.39	4.06	6.68
1995 Jan	3 028.27	3 076.70	2 954.20	4.26	2 653.20	3.55	1 818.64	4.28	2 784.43	4.34	1 860.68	3.37	2 385.92	4.49	1 631.29	4.03	6.77
Feb	3 051.68	3 109.90	3 009.30	4.29	2 656.87	3.62	1 806.37	4.33	2 840.58	4.32	1 842.89	3.41	2 361.26	4.59	1 631.03	4.12	6.83
Mar	3 078.24	3 176.20	2 977.00	4.39	2 649.24	3.85	1 810.69	4.34	2 901.38	4.38	1 868.29	3.43	2 252.37	4.83	1 631.47	4.15	7.17
Apr	3 198.38	3 226.20	3 143.10	4.26	2 760.74	3.73	1 878.78	4.18	3 016.89	4.30	1 941.33	3.35	2 298.71	4.73	1 690.67	4.04	1.80
May	3 288.31	3 328.20	3 220.40	4.17	2 869.28	3.62	1 940.60	4.04	3 066.13	4.25	2 007.06	3.28	2 353.47	4.65	1 738.74	3.95	1.86
Jun	3 351.55	3 403.80	3 282.70	4.15	2 858.71	3.66	1 946.07	4.10	3 186.78	4.10	2 039.60	3.32	2 398.47	4.70	1 767.52	3.95	1.90
Jul	3 426.50	3 468.90	3 323.70	4.08	2 903.84	3.60	1 977.40	4.10	3 249.56	4.03	2 105.10	3.23	2 457.86	4.67	1 806.86	3.90	1.90

1 Averages of working days except for the 'high' and 'low' columns.
2 Formally industrial (500 shares)
3 Prior to January 1992 data is not available for this series.
4 General Manufacturers has been re-titled General Industrials with effect from 30/12/94.
5 Earnings Yield replaced by Net Dividend Cover with effect from 31/3/95. This shows the ability of the company to meet dividend payments from its current earnings.

Sources: Financial Times; Institute of Actuaries; Faculty of Actuaries

7.1G Company security prices and yields (13.7)

Average for period[1]

continued

	FT-SE Actuaries All share indices: 31 December 1985=1000				FT-SE Actuaries All share indices: 10th April 1962=100				FT index of ordinary shares: 1st July 1935=100			Fixed interest indices: 31 December 1977=100	
	Financials		Investment Trusts		FT-SE-Actuaies all share							Debenture and loan stocks[2]	
	Price index	Dividend yield	Price index	Dividend yield	Price index	High	Low	Dividend yield	Price index	Dividend yield	Earnings yield[3]	Price index	Redemption yield
	AMAA	AMAB	DEPG	DEPH	AJMA	AJNW	AJNX	AJMD	AJMT	AJMU	AJMV	AJML	AJMM
1990	1 460.80	6.05	1 734.34	3.48	1 092.37	1 226.83	962.09	5.03	1 749.43	5.29	11.70	99.88	12.80
1991	1 506.60	6.03	1 809.73	3.70	1 187.30	1 284.07	987.46	4.93	1 921.86	4.98	8.72	110.59	11.34
1992	1 429.05	6.20	1 820.04	3.84	1 224.23	1 363.97	1 086.13	4.85	1 951.91	4.68	6.75	119.65	10.35
1993	2 065.81	4.31	2 419.70	2.80	1 457.38	1 698.75	1 330.19	3.90	2 287.94	4.10	5.26	135.34	8.98
1994	2 253.02	4.09	2 831.06	2.18	1 574.48	1 764.11	1 445.85	3.76	2 445.18	4.07	5.52	133.59	9.08
1992 Jan	1 385.89	6.51	1 822.17	3.77	1 203.08	1 227.84	1 178.08	4.95	1 937.55	4.71	7.06	116.76	10.68
Feb	1 384.60	6.40	1 825.74	3.70	1 218.70	1 229.84	1 205.56	4.87	1 974.94	4.62	6.78	118.90	10.47
Mar	1 346.68	6.37	1 808.41	3.73	1 199.04	1 230.64	1 171.71	4.97	1 946.12	4.61	6.57	116.50	10.66
Apr	1 353.29	6.56	1 826.01	3.91	1 225.16	1 286.45	1 142.45	4.87	1 983.89	4.55	6.58	117.03	10.61
May	1 505.57	6.04	1 945.40	3.68	1 310.73	1 326.36	1 286.55	4.52	2 123.50	4.32	6.22	120.73	10.22
Jun	1 452.21	5.82	1 837.53	3.61	1 260.28	1 310.39	1 215.77	4.72	2 027.33	4.56	6.68	120.46	10.25
Jul	1 352.32	6.16	1 726.09	3.97	1 171.62	1 204.25	1 124.19	5.06	1 856.49	4.97	7.20	121.90	10.12
Aug	1 267.47	6.78	1 626.22	4.17	1 114.82	1 151.28	1 086.13	5.27	1 741.10	5.20	7.50	119.72	10.13
Sep	1 348.16	6.90	1 688.05	4.35	1 156.91	1 234.41	1 089.89	5.10	1 794.52	4.95	7.17	118.85	10.40
Oct	1 483.95	5.98	1 801.19	3.99	1 221.44	1 260.51	1 161.71	4.81	1 899.13	4.73	6.80	118.70	10.48
Nov	1 622.84	5.53	1 933.38	3.69	1 284.96	1 313.02	1 269.55	4.58	2 023.15	4.55	6.38	123.19	10.07
Dec	1 645.58	5.31	2 000.31	3.49	1 324.07	1 363.97	1 293.13	4.47	2 115.20	4.40	6.03	123.09	10.10
1993 Jan	1 718.78	5.18	2 064.63	3.27	1 351.60	1 373.87	1 330.19	4.39	2 161.96	4.35	5.98	124.37	10.03
Feb	1 822.76	4.91	2 217.35	3.20	1 384.99	1 398.63	1 373.41	4.28	2 195.20	4.35	5.93	126.42	9.75
Mar	1 888.45	4.79	2 244.24	3.03	1 415.40	1 438.22	1 394.92	4.15	2 252.83	4.35	6.08	129.04	9.49
Apr	1 901.37	4.67	2 225.74	3.05	1 393.70	1 412.88	1 377.21	3.97	2 213.18	4.27	6.27	128.56	9.55
May	1 926.91	4.53	2 256.79	2.98	1 397.10	1 409.17	1 377.63	3.93	2 207.04	4.21	6.21	127.00	9.66
Jun	2 011.94	4.34	2 330.08	2.90	1 419.94	1 433.01	1 400.30	3.90	2 249.20	4.12	4.99	130.00	9.40
Jul	2 065.80	4.13	2 372.09	2.76	1 413.38	1 448.76	1 396.75	3.92	2 242.42	4.12	4.90	134.61	9.01
Aug	2 175.74	4.09	2 563.16	2.64	1 498.55	1 537.57	1 457.25	3.71	2 371.00	3.89	4.64	141.66	8.43
Sep	2 174.42	3.92	2 549.64	2.47	1 505.06	1 530.09	1 488.64	3.73	2 348.43	3.95	4.66	143.40	8.28
Oct	2 310.58	3.85	2 663.51	2.50	1 544.80	1 577.12	1 506.65	3.66	2 363.62	3.94	4.58	144.21	8.20
Nov	2 289.99	3.67	2 669.09	2.37	1 535.11	1 562.30	1 515.21	3.70	2 357.95	3.94	4.58	144.14	8.22
Dec	2 502.99	3.69	2 880.07	2.39	1 628.88	1 698.75	1 585.90	3.49	2 492.46	3.73	4.26	150.70	7.74
1994 Jan	2 619.71	3.19	3 058.15	2.07	1 710.35	1 745.95	1 671.92	3.31	2 620.12	3.56	4.03	152.59	7.64
Feb	2 607.79	3.18	3 056.69	2.08	1 709.09	1 764.11	1 650.46	3.32	2 615.71	3.54	4.04	148.27	7.93
Mar	2 324.02	3.81	2 901.35	2.16	1 619.80	1 664.55	1 561.97	3.57	2 523.40	3.67	4.96	139.17	8.61
Apr	2 240.03	4.00	2 844.45	2.15	1 582.06	1 599.16	1 569.95	3.67	2 485.27	3.88	5.31	134.75	8.94
May	2 164.18	4.16	2 812.57	2.18	1 559.27	1 581.23	1 500.86	3.74	2 455.02	4.07	5.52	130.67	9.28
Jun	2 111.15	4.27	2 709.20	2.24	1 497.44	1 535.10	1 445.85	3.94	2 343.28	4.29	5.72	127.71	9.54
Jul	2 129.92	4.30	2 725.64	2.21	1 517.70	1 557.85	1 468.85	3.90	2 370.69	4.24	5.67	129.93	9.38
Aug	2 197.58	4.32	2 882.04	2.09	1 591.47	1 630.33	1 551.22	3.75	2 485.86	4.08	5.68	129.06	9.48
Sep	2 181.71	4.40	2 831.12	2.16	1 554.01	1 620.76	1 500.90	3.86	2 404.62	4.27	6.13	126.45	9.68
Oct	2 137.44	4.53	2 732.79	2.25	1 516.65	1 556.84	1 477.82	3.97	2 342.27	4.40	6.29	126.92	9.62
Nov	2 188.27	4.43	2 732.46	2.26	1 533.46	1 560.20	1 507.68	3.96	2 367.99	4.38	6.37	128.00	9.53
Dec	2 134.40	4.53	2 686.29	2.37	1 502.42	1 532.64	1 465.19	4.08	2 327.92	4.49	6.57	129.51	9.37
1995 Jan	2 084.15	4.64	2 609.12	2.39	1 501.87	1 522.47	1 469.23	4.06	2 314.26	4.52	6.63	..	..
Feb	2 125.71	4.64	2 604.17	2.40	1 506.17	1 530.85	1 487.00	4.10	2 318.80	4.55	6.82	..	..
Mar	2 170.51	4.83	2 583.43	2.45	1 511.04	1 552.46	1 470.41	4.20	2 354.84	4.49	7.21	..	..
Apr	2 264.66	4.65	2 648.57	2.41	1 566.98	1 580.39	1 540.61	4.08	2 438.47	4.34	–	..	..
May	2 350.00	4.51	2 762.00	2.32	1 614.69	1 635.32	1 580.26	3.98	2 495.93	4.25	–	..	..
Jun	2 411.52	4.40	2 791.09	2.35	1 643.59	1 663.55	1 611.88	3.97	2 520.49	4.23	–	..	..
Jul	2 466.78	4.32	2 874.20	2.30	1 680.80	1 704.53	1 627.28	3.91	2 566.60	4.15	–	..	..

1 Averages of working days except for the 'high' and 'low' columns
2 Ceased to be compiled as from the end of December 1994.
3 Ceased to be compiled as from the end of March 1995.

Sources: Institute of Actuaries; Faculty of Actuaries; Financial Times

7.1H Short-term money rates (13.8)

Last Friday of the period

Per cent per annum

		Sterling Treasury bills			Commercial bills: discount market buying rates (discount rates)	Selected retail banks			
		Average discount rate for 91 day bills	Yield		Prime bank bills:	Gross interest on instant access accounts:		Gross interest on 90 day accounts:	
			91 day bills	182 day bills	3 months	Small balance	medium balance	medium balance	Call money
		AJNB	AJNC	AJNP	AJND	AJNR	AJNS	AJNT	AJNG
1992		6.33	6.44	6.57	6.70	3.18	4.74	5.82	7.13
1993		4.89	4.95	–	5.00	2.75	3.41	4.50	6.00
1994		5.92	6.00	–	6.30	3.03	3.73	4.66	4.38
1993 Oct	29	5.01	5.08	–	5.43	3.05	3.75	4.93	6.50
Nov	26	4.81	4.87	–	5.05	2.75	3.41	4.56	5.00
Dec	31	4.89	4.95	–	5.00	2.75	3.41	4.50	6.00
1994 Jan	28	4.85	4.91	–	5.08	2.75	3.41	4.50	5.25
Feb	25	4.71	4.77	–	4.91	2.66	3.27	4.35	5.38
Mar	25	4.93	4.99	–	4.94	2.75	3.41	4.44	5.38
Apr	29	4.85	4.91	–	4.90	2.66	3.32	4.35	4.50
May	27	4.80	4.86	–	4.90	2.66	3.32	4.35	4.63
Jun	24	4.92	4.98	–	4.94	2.66	3.32	4.35	4.94
Jul	29	5.60	5.68	–	5.32	2.66	3.32	4.35	5.13
Aug	26	5.35	5.43	–	5.41	2.66	3.32	4.35	4.75
Sep	30	5.47	5.55	–	5.63	2.78	3.44	4.47	5.50
Oct	28	5.43	5.51	–	5.91	2.97	3.66	4.66	5.25
Nov	25	5.72	5.80	–	5.89	3.03	3.73	4.66	5.00
Dec	30	5.92	6.00	–	6.30	3.03	3.73	4.66	4.38
1995 Jan	27	6.11	6.20	–	6.53	3.03	3.73	4.66	4.75
Feb	24	6.19	6.29	–	6.64	3.38	4.10	5.34	5.50
Mar	31	6.11	6.21	–	6.33	3.38	4.10	5.34	6.25
Apr	28	6.61	6.73	–	6.72	3.38	4.10	5.34	5.38
May	26	6.08	6.17	–	6.31	3.38	4.10	5.34	5.38
Jun	30	6.62	6.73	–	6.68	3.38	4.10	5.34	6.13
Jul	28	6.60	6.71	–	6.65	3.38	4.10	5.34	6.88

		Inter-bank								Sterling certificates of deposit 3 months	
		Overnight lending		7 days		1 month		3 months			
		Bid rate	Offer rate	Bid rate	Offer rate	Bid rate	Offer rate	Bid rate	Offer rate	Bid rate	Offer rate
		HSAD	HSAE	HSAF	HSAG	HSAH	HSAI	HSAJ	HSAK	HSAL	HSAM
1992		6.88	7.00	7.13	7.19	7.31	7.31	7.19	7.25	7.06	7.13
1993		5.25	5.25	5.25	5.31	5.34	5.38	5.31	5.31	5.22	5.25
1994		4.75	5.00	5.25	5.38	6.03	6.03	6.53	6.56	6.41	6.44
1993 Aug	27	5.50	5.50	5.63	5.75	5.84	5.88	5.69	5.75	5.69	5.75
Sep	24	4.88	5.13	5.63	5.69	5.84	5.88	5.88	5.91	5.78	5.81
Oct	29	5.50	5.75	5.81	5.81	5.88	5.88	5.63	5.69	5.47	5.50
Nov	26	4.75	4.88	5.06	5.13	5.28	5.31	5.31	5.34	5.22	5.25
Dec	31	5.25	5.25	5.25	5.31	5.34	5.38	5.31	5.31	5.22	5.25
1994 Jan	28	5.25	5.50	5.38	5.50	5.38	5.44	5.41	5.44	5.28	5.34
Feb	25	5.00	5.00	5.13	5.13	5.13	5.16	5.19	5.19	5.06	5.13
Mar	25	5.63	5.75	5.31	5.31	5.25	5.25	5.22	5.25	5.13	5.19
Apr	29	4.38	4.50	4.63	4.69	5.00	5.06	5.19	5.19	5.06	5.13
May	27	4.38	4.50	4.56	4.69	4.94	5.00	5.09	5.16	5.03	5.09
Jun	24	4.50	4.75	4.69	4.75	4.91	4.97	5.09	5.13	5.03	5.06
Jul	29	4.88	5.00	4.94	5.00	5.13	5.19	5.38	5.44	5.25	5.31
Aug	26	4.18	4.25	4.50	4.63	4.94	4.97	5.44	5.50	5.38	5.42
Sep	30	5.00	5.25	5.06	5.13	5.31	5.38	5.81	5.85	5.66	5.72
Oct	28	4.50	4.63	5.00	5.06	5.41	5.47	5.91	5.97	5.81	5.88
Nov	25	4.63	4.75	5.00	5.06	5.44	5.59	5.97	6.00	5.88	5.91
Dec	30	4.75	5.00	5.25	5.38	6.03	6.03	6.53	6.56	6.41	6.44
1995 Jan	27	4.75	4.88	5.50	5.56	6.38	6.38	6.69	6.72	6.59	6.66
Feb	24	5.63	5.75	6.13	6.25	6.50	6.53	6.69	6.75	6.63	6.66
Mar	31	5.75	6.00	6.19	6.25	6.31	6.69	6.59	6.63	6.53	6.56
Apr	28	5.25	5.38	5.56	5.69	6.50	6.50	6.91	6.94	6.81	6.88
May	26	5.13	5.25	5.88	5.94	6.19	6.28	6.50	6.56	6.44	6.47
Jun	30	6.00	6.25	6.25	6.31	6.56	6.56	6.88	6.91	6.75	6.81
Jul	28	6.63	6.75	6.63	6.69	6.69	6.69	6.78	6.81	6.69	6.75

See table 7.1O for certain average rates.

Sources: Bank of England; HM Treasury

7.1I National Savings: rate of interest on Investment Account(13.9)

Per cent per annum

Date of change	New Rate
1968 Jan 1	6.00
Oct 1	6.50
1969 Oct 1	7.00
1970 Jul 1	7.50
1973 Jan 1	8.00
1974 Jan 1	9.00
1977 Jan 1	10.00
Oct 1	9.00
1978 Mar 1	8.50
Oct 1	9.50
1979 Jan 1	12.00
Sep 1	12.50
1980 Jan 1	15.00
1981 May 1	13.00
Nov 1	14.50
Dec 1	15.00
1982 Mar 1	14.00
Apr 1	13.50
May 1	13.00
Oct 1	12.50
Dec 1	11.00
1983 Mar 1	10.50
Aug 1	11.00
1984 Apr 2	9.25
Jul 31	12.00
Dec 1	11.25
1985 Feb 8	12.25
Apr 11	12.75
Sep 23	11.50
1986 Jun 10	10.75
1986 Nov 12	11.75
1987 Apr 22	10.00
1988 Mar 31	8.50
Sep 9	10.00
Dec 23	10.75
1989 Nov 17	11.75
1990 Apr 3	12.75
1991 Mar 28	12.25
May 21	11.00
Aug 14	10.25
Oct 29	9.50
1992 May 19	8.50
Aug 19	8.25
Oct 6	7.25
Nov 26	6.25

Date of change	Under £25,000	£25,000+
1993 Aug 7	6.25	6.50

Date of change	Under £500	£500+	£25,000+
1994 Jan 1	5.25	5.75	6.0

Source: Department for National Savings

7.1J Selected retail banks: base rates (13.10)

Per cent per annum

Date of change	New rate
1982 Jan 25	14.00
Feb 25	13.50
Mar 12	13.00
Jun 8	12.50
Jul 14	12.00
Aug 2	11.50
Aug 18	11.00
Aug 31	10.50
Oct 7	10.00
Oct 14	9.50
Nov 5	9.00
Nov 26	9.00-10.00
Nov 29	10.00-10.25
1983 Jan 12	11.00
Mar 15	10.50-11.00
Mar 16	10.50
Apr 15	10.00
Jun 15	9.50
Oct 4	9.00
1984 Mar 7	8.75-9.00
Mar 15	8.50-8.75
May 10	9.00-9.25
Jun 27	9.25
Jul 6	9.25-10.00
Jul 9	10.00
Jul 11	10.00-12.00
Jul 12	12.00
Aug 9	11.50
Aug 10	11.00
Aug 17	10.50-11.00
Aug 20	10.50
Nov 7	10.00
Nov 20	9.75-10.00
Nov 23	9.50-9.75
1985 Jan 11	10.50
Jan 14[1]	12.00
Jan 28	14.00
Mar 20	13.50-14.00
Mar 21	13.50
Mar 29	13.00-13.50
Apr 3	13.00-13.25
Apr 12	12.75-13.00
Apr 19	12.50-12.75
Jun 12	12.50
Jul 15	12.00-12.50
Jul 16	12.00
Jul 29	11.50-12.00
Jul 30	11.50
1986 Jan 9	12.50
Mar 19	11.50
Apr 8	11.00-11.50
Apr 9	11.00
Apr 21	10.50
May 23	10.00-10.50
May 27	10.00
Oct 14	10.00-11.00
Oct 15	11.00
1987 Mar 10	10.50
Mar 18	10.00-10.50
Mar 19	10.00
Apr 28	9.50-10.00
Apr 29	9.50
May 11	9.00
Aug 6	9.00-10.00
Aug 7	10.00
Oct 23	9.50-10.00
Oct 29	9.50
Nov 4	9.00-9.50
Nov 5	9.00
Dec 4	8.50
1988 Feb 2	9.00
Mar 17	8.50-9.00
Mar 18	8.50
Apr 11	8.00
May 17	7.50-8.00
May 18	7.50
Jun 2	7.50-8.00
Jun 3	8.00
Jun 6	8.00-8.50
Jun 7	8.50
Jun 22	8.50-9.00
Jun 23	9.00
Jun 28	9.00-9.50
Jun 29	9.50
Jul 4	9.50-10.00
Jul 5	10.00
Jul 18	10.00-10.50
Jul 19	10.50
Aug 8	10.50-11.00
Aug 9	11.00
Aug 25	11.00-12.00
Aug 26	12.00
Nov 25	13.00
1989 May 24	14.00
Oct 5	15.00
1990 Oct 8[1]	14.00
1991 Feb 13	13.50
Feb 27	13.00
Mar 22	12.50
Apr 12	12.00
May 24	11.50
Jul 12	11.00
Sep 4	10.50
1992 May 5	10.00
Sep 16[1]	12.00
Sep 17[1]	10.00-12.00
Sep 18	10.00
Sep 22	9.00
Oct 16	8.00-9.00
Oct 19	8.00
Nov 13[1]	7.00
1993 Jan 26[1]	6.00
Nov 23[1]	5.50
1994 Feb 8[1]	5.25
Sep 12[1]	5.75
Dec 7[1]	6.25
1995 Feb 2[1]	6.25-6.75
Feb 3	6.75

1 Minimum lending rate set for one day on these dates

Source: Bank of England

7.1K Finance House base rate (13.11)

Per cent per annum

Date of change	New rate	Date of change	New rate	Date of change	New rate
1982 Jan 1	15.5	Jul 1	13		
Mar 1	15	Aug 1	12.5	1989 Jan 1	13
Apr 1	14.5	Sep 1	12	Feb 1	13.5
May 1	14			Jul 1	14.0
Aug 1	13	1986 Jan 1	12.5	Aug 1	14.5
Sep 1	12	Mar 1	13	Sep 1	14.0
Oct 1	11.5	Apr 1	12.5	Nov 1	15.0
Nov 1	10.5	May 1	11.5	Dec 1	15.5
Dec 1	10	Jun 1	10.5		
		Jul 1	10	1990 Oct 1	15.0
1983 Jan 1	10.5	Nov 1	11	Dec 1	14.0
Feb 1	11				
Mar 1	11.5	1987 Jan 1	11.5	1991 Apr 1	13.0
Apr 1	11.5	Feb 1	11.5	Jun 1	12.0
May 1	11	Mar 1	11	Jul 1	11.5
Jun 1	10.5	May 1	10	Sep 1	11.0
Sep 1	10	Jun 1	9.5		
Dec 1	9.5	Jul 1	9	1992 Jun 1	10.5
		Aug 1	9.5	Nov 1	9.5
1984 May 1	9	Sep 1	10	Dec 1	8.0
Jun 1	9.5	Oct 1	10.5		
Aug 1	10.5	Dec 1	9.5	1993 Jan 1	7.5
Sep 1	11.5			Mar 1	7.0
Oct 1	11	1988 Feb 1	9	Apr 1	6.5
Nov 1	10.5	Mar 1	9.5	Jun 1	6.0
		May 1	9		
1985 Jan 1	10	Jun 1	8.5	1994 Jan 1	5.5
Feb 1	10.5	Aug 1	10	Oct 1	6.0
Mar 1	12.5	Sep 1	11	Dec 1	6.5
Apr 1	14	Oct 1	12		
May 1	13.5	Nov 1	12.5	1995 Feb 1	7

Sources: Finance Houses Association;

7.1L Building societies: rates of interest (13.12)

Per cent per annum

	Mortgages		Shares
	Basic rate	Average rate	Average rate
Rates effective at end of period			
	AJNK	AJNL	AJNN
1993 Sep	8.01	8.00	4.33
Oct	8.01	7.99	4.33
Nov	8.01	7.98	4.29
Dec	7.99	7.94	3.99
1994 Jan	7.71	7.70	3.98
Feb	7.71	7.68	3.99
Mar	7.71	7.66	3.97
Apr	7.71	7.64	3.97
May	7.71	7.63	3.96
Jun	7.71	7.61	3.94
Jul	7.71	7.59	3.96
Aug	7.71	7.56	3.97
Sep	7.75	7.57	3.98
Oct	8.12	7.85	4.16
Nov	8.12	7.83	4.19
Dec	8.14	7.84	4.20
1995 Jan	8.17	7.84	4.22
Feb	8.35	7.98	4.31
Mar	8.39	8.00	4.34
Apr	8.39	7.99	4.34
May	8.39	7.97	4.34
Jun	8.39	7.95	4.33

Source: Building Societies Commission

7.1M Local authorities interest rates: Public Works Loan Board (13.13)

Interest rates for quota loans

Per cent per annum

		1 year	Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 and up to 6 years	Over 6 and up to 7 years	Over 7 and up to 8 years	Over 8 and up to 9 years	Over 9 and up to 10 years	Over 10 and up to 15 years	Over 15 and up to 25 years	Over 25 years
Repayable by equal half-yearly instalments of principal														
1995	April	4	7.125	7.625	8.125	8.25	8.375	8.5	8.5	8.625	8.625	8.75	8.75	8.75
	April	11	7.125	7.625	8	8.25	8.375	8.375	8.5	8.5	8.625	8.75	8.75	8.75
	April	17	7	7.5	7.875	8.125	8.25	8.375	8.375	8.375	8.5	8.625	8.625	8.625
	April	25	7.125	7.625	8	8.125	8.25	8.375	8.5	8.5	8.5	8.625	8.625	8.625
	May	2	7.375	7.875	8.125	8.375	8.5	8.5	8.625	8.625	8.625	8.75	8.75	8.75
	May	10	7.25	7.625	8	8.125	8.25	8.25	8.375	8.375	8.5	8.625	8.625	8.625
	May	16	7.125	7.625	8	8.125	8.125	8.25	8.25	8.375	8.375	8.5	8.5	8.5
	May	23	7	7.375	7.75	7.875	8	8	8.125	8.125	8.125	8.25	8.375	8.375
	May	31	6.75	7.25	7.5	7.625	7.75	7.75	7.875	7.875	7.875	8.125	8.125	8.125
	June	6	6.5	6.875	7.125	7.25	7.375	7.5	7.5	7.625	7.625	7.875	8	8
	June	9	6.625	7.125	7.375	7.5	7.625	7.625	7.75	7.75	7.875	8	8.125	8.125
	June	12	6.875	7.25	7.625	7.75	7.875	7.875	8	8	8.125	8.25	8.375	8.375
	June	20	6.75	7.25	7.625	7.75	7.875	8	8	8	8.125	8.25	8.375	8.375
	June	27	7	7.5	7.75	8	8.125	8.125	8.25	8.25	8.375	8.5	8.625	8.75
	July	4	7.125	7.625	7.875	8.125	8.25	8.25	8.375	8.375	8.5	8.625	8.75	8.75
	July	11	6.75	7.25	7.5	7.625	7.75	7.875	7.875	8	8	8.25	8.375	8.375
	July	18	7.875	7.25	7.625	7.75	7.875	8	8	8.125	8.125	8.375	8.5	8.5
	July	25	6.875	7.25	7.625	7.75	7.875	8	8.125	8.125	8.25	8.375	8.625	8.625
Repayable by equal half-yearly instalments of principal and interest combined														
1995	April	4	7.125	7.75	8.125	8.375	8.5	8.5	8.625	8.625	8.625	8.75	8.75	8.625
	April	11	7.125	7.625	8	8.25	8.375	8.5	8.5	8.625	8.625	8.75	8.75	8.625
	April	17	7.125	7.625	8	8.125	8.25	8.375	8.375	8.5	8.5	8.625	8.625	8.5
	April	25	7.25	7.75	8	8.25	8.375	8.375	8.5	8.5	8.625	8.625	8.625	8.5
	May	2	7.375	7.875	8.25	8.375	8.5	8.5	8.625	8.625	8.625	8.75	8.75	8.625
	May	10	7.25	7.625	8	8.125	8.25	8.375	8.375	8.5	8.5	8.625	8.625	8.625
	May	16	8.25	7.625	8	8.125	8.25	8.25	8.25	8.375	8.375	8.5	8.5	8.5
	May	23	7	7.5	7.75	7.875	8	8.125	8.125	8.125	8.25	8.375	8.375	8.375
	May	31	6.75	7.25	7.5	7.625	7.75	7.875	7.875	7.875	8	8.125	8.125	8.125
	June	6	6.5	6.875	7.125	7.25	7.375	7.5	7.625	7.625	7.75	7.875	8	8
	June	9	6.625	7.125	7.375	7.5	7.625	7.75	7.75	7.875	7.875	8.125	8.125	8.125
	June	12	6.875	7.375	7.625	7.75	7.875	8	8	8.125	8.125	8.375	8.375	8.375
	June	20	6.75	7.375	7.625	7.75	7.875	8	8	8.125	8.125	8.375	8.375	8.375
	June	27	7	7.5	7.875	8	8.125	8.25	8.25	8.375	8.375	8.625	8.625	8.75
	July	4	7.125	8.625	8	8.125	8.25	8.375	8.375	8.5	8.5	8.75	8.75	8.75
	July	11	6.875	7.25	7.625	7.75	7.875	7.875	8	8	8.125	8.375	8.375	8.375
	July	18	6.875	7.375	7.625	7.75	7.875	8	8.125	8.125	8.25	8.375	8.5	8.5
	July	25	6.875	7.375	7.625	7.75	8	8	8.125	8.25	8.25	8.5	8.625	8.625
Principle repayable at maturity														
1995	April	4	6.875	8	8.375	8.5	8.625	8.625	8.75	8.75	8.75	8.75	8.625	8.625
	April	11	6.875	7.875	8.25	8.5	8.5	8.625	8.625	8.75	8.75	8.75	8.625	8.625
	April	17	6.75	7.75	8.125	8.375	8.5	8.5	8.5	8.625	8.625	8.625	8.5	8.5
	April	25	7	7.875	8.25	8.375	8.5	8.625	8.625	8.625	8.625	8.625	8.625	8.5
	May	2	7.125	8.125	8.375	8.5	8.625	8.625	8.75	8.75	8.75	8.75	8.625	8.625
	May	10	7	7.875	8.125	8.375	8.375	8.5	8.625	8.625	8.625	8.625	8.625	8.625
	May	16	7	7.875	8.125	8.25	8.375	8.375	8.375	8.5	8.5	8.5	8.5	8.5
	May	23	6.75	7.625	7.875	8.125	8.125	8.25	8.25	8.25	8.375	8.375	8.375	8.25
	May	31	6.5	7.375	7.75	7.875	7.875	8	8	8.125	8.125	8.125	8.125	8.125
	June	6	6.25	7	7.375	7.5	7.625	7.75	7.75	7.875	7.875	7.875	8	8
	June	9	6.5	7.25	7.5	7.75	7.875	7.875	8	8	8.125	8.125	8.125	8.125
	June	12	6.625	7.5	7.75	8	8	8.125	8.25	8.25	8.375	8.375	8.375	8.375
	June	20	6.5	7.5	7.875	8	8.125	8.125	8.25	8.25	8.375	8.375	8.375	8.375
	June	27	6.75	7.75	8	8.25	8.25	8.375	8.5	8.5	8.625	8.625	8.625	8.75
	July	4	6.875	7.875	8.125	8.375	8.5	8.5	8.625	8.625	8.75	8.75	8.75	8.75
	July	11	6.625	7.5	7.75	7.875	8	8.125	8.25	8.25	8.25	8.375	8.375	8.375
	July	18	6.625	7.5	7.875	8	8.125	8.25	8.25	8.375	8.375	8.375	8.5	8.5
	July	25	6.625	7.5	7.875	8	8.125	8.25	8.375	8.5	8.5	8.5	8.625	8.625

Source: HM Treasury

7.1N Other local authorities interest rates (13.14)

Per cent per annum

	Deposits with local authorities[1]		Stocks: recent public issues[1]	Mortgages[2]							
	7 days notice	3 months		1 year	2-5 years min	2-5 years max	5-10 years min	5-10 years max	10-15 years min	10-15 years max	Over 15 years
	AJOH	AJOI	AJOD	AJOE	EUBF	EUBU	EUBV	EUBW	EUBX	EUBZ	AJOJ
1988	12.88	13.19	11.24	12.75	11.00	11.50	10.25	11.00	10.00	10.25	9.75
1989	15.00	15.03	11.29	14.38	11.25	11.88	10.63	11.25	10.25	10.25	10.07
1990	14.25	14.00	12.15	12.75	11.75	11.75	11.63	11.63	11.63	11.63	11.50
1991	10.87	10.93	11.52	10.75	10.63	10.63	10.63	10.75	10.75	10.75	10.69
1992	6.88	7.00	9.90	6.88	7.63	8.13	8.25	9.25	9.25	9.75	10.00
1993	5.38	5.31	7.62	5.06	5.45	6.20	6.33	6.86	6.98	7.08	7.15
1994	5.75	6.50	9.56	7.13	8.03	8.72	8.75	8.85	8.85	8.85	8.74
1992 Apr	10.57	10.53	10.54	10.25	10.13	10.13	10.13	10.25	10.25	10.25	10.25
May	10.00	10.00	10.29	9.88	9.75	9.75	9.75	9.75	9.88	9.88	10.00
Jun	10.25	10.06	10.53	9.88	9.88	9.88	10.00	10.00	10.13	10.13	10.13
Jul	10.00	10.25	10.39	9.88	9.88	9.88	10.00	10.00	10.13	10.13	10.13
Aug	9.88	10.50	10.65	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Sep	9.25	8.88	10.57	8.63	8.75	9.00	9.00	9.50	9.50	10.00	10.25
Oct	8.38	7.44	10.06	7.00	7.25	7.75	7.88	9.50	9.75	10.13	10.13
Nov	7.00	7.25	10.17	6.55	7.13	7.54	7.69	9.00	9.21	9.88	9.96
Dec	6.88	7.00	9.90	6.88	7.63	8.13	8.25	9.25	9.25	9.75	10.00
1993 Jan	6.38	6.25	9.88	6.61	7.13	7.59	7.96	8.84	9.04	9.63	9.96
Feb	6.00	6.13	9.56	5.63	7.13	7.59	7.96	8.84	9.04	9.63	9.78
Mar	5.88	5.88	9.45	5.67	6.25	7.51	7.63	8.75	8.75	9.50	9.34
Apr	5.88	6.13	9.71	6.01	6.22	7.35	7.47	8.63	8.81	9.16	9.59
May	5.63	5.88	9.69	6.09	7.02	7.78	7.90	8.95	9.23	9.59	9.68
Jun	6.00	6.00	9.20	5.96	6.88	7.75	7.96	8.92	9.13	9.42	9.50
Jul	5.97	5.81	9.20	5.85	6.68	7.59	7.70	8.61	8.79	9.07	8.94
Aug	5.75	5.81	8.33	5.55	6.16	7.00	7.39	7.91	8.04	8.38	8.46
Sep	6.00	5.94	8.42	5.68	6.07	6.75	6.88	7.53	7.69	7.85	7.93
Oct	5.75	5.50	8.35	5.55	6.03	6.72	6.81	7.59	7.69	7.84	7.88
Nov	5.38	5.38	8.10	5.39	5.88	6.57	6.66	7.41	7.44	7.60	7.66
Dec	5.38	5.31	7.62	5.06	5.45	6.20	6.33	6.86	6.98	7.08	7.15
1994 Jan	5.25	5.38	7.56	5.08	5.28	6.03	6.10	6.72	6.75	6.91	6.91
Feb	5.00	5.00	8.16	5.13	5.32	6.10	6.23	6.85	6.97	7.10	7.10
Mar	5.13	5.25	8.72	5.10	5.95	6.90	7.00	7.60	7.63	7.75	7.81
Apr	5.00	5.09	9.04	5.49	6.50	7.67	7.70	8.10	8.13	8.22	8.22
May	4.88	5.13	9.67	5.58	6.78	8.03	8.08	8.43	8.45	8.53	8.53
Jun	4.88	5.13	9.68	5.78	7.10	8.50	8.63	8.94	8.97	8.97	8.85
Jul	5.06	5.38	9.68	5.82	7.13	8.57	8.66	9.00	9.04	9.13	8.97
Aug	4.75	5.44	9.49	6.38	8.18	8.75	9.04	9.14	9.23	9.28	9.09
Sep	5.13	5.75	9.74	6.75	7.88	8.85	8.88	9.07	9.07	9.09	8.86
Oct	5.25	5.88	9.67	7.03	8.09	9.00	9.03	9.16	9.13	9.13	9.01
Nov	5.25	6.06	9.42	6.98	7.90	8.78	8.83	9.00	9.00	9.03	8.84
Dec	5.75	6.50	9.56	7.13	8.03	8.72	8.75	8.85	8.85	8.85	8.74
1995 Jan	5.75	6.69	9.47	7.32	8.32	8.75	8.82	8.91	8.91	8.91	8.75
Feb	6.25	6.69	9.50	7.41	8.33	8.78	8.83	8.93	8.91	8.91	8.73
Mar	6.25	6.56	9.42	7.32	8.19	8.72	8.75	8.82	8.79	8.82	8.73
Apr	6.00	6.88	9.33	7.22	7.97	8.52	8.38	8.66	8.66	8.66	8.53
May	6.13	6.56	8.86	7.16	7.84	8.31	8.38	8.47	8.47	8.50	8.48
Jun	6.38	6.75	9.40	6.75	7.35	7.88	7.88	8.22	8.28	8.28	8.28
Jul	6.63	6.75	9.17	6.85	7.53	8.06	8.19	8.38	8.50	8.60	8.57

1 At end of period.
2 Monthly average of weekly business transacted.

Source: Bank of England

7.10 Average money rates and yields (13.15)

Per cent per annum

	Selected retail banks					British government securities			
		Instant access accounts							
	Base rate	small balance	medium balance	90 day accounts medium balance	Inter-bank 3 months	Short dated (5 years) par yield	Medium dated (10 years) par yield	Long dated (20 years) Par yield	3.5% War Loan Flat yield
	AMIH	AJOU	AJNU	AJOV	AMIJ	AJLV	AJLW	AJLX	AMIL
1990	14.77	11.15	12.25	13.55	14.77	12.08	11.80	11.08	10.80
1991	11.70	8.26	10.23	10.64	11.52	10.18	10.11	9.92	9.87
1992	9.56	5.72	7.52	8.43	9.62	8.94	9.06	9.12	9.15
1993	6.01	2.78	3.83	5.11	5.94	6.65	7.47	7.87	8.02
1994	5.46	2.78	3.44	4.47	5.50	7.83	8.17	8.05	8.03
1986 Q1	12.30	9.71	11.50	12.08	12.43	10.86	10.57	10.20	9.73
Q2	10.45	7.80	9.54	9.51	10.16	8.57	8.89	9.00	8.63
Q3	10.00	7.30	8.96	9.19	9.99	9.50	9.69	9.58	9.30
Q4	10.85	7.98	9.63	10.58	11.19	11.13	11.06	10.70	10.17
1987 Q1	10.80	7.96	9.70	9.61	10.62	9.74	9.78	9.68	9.24
Q2	9.35	6.38	8.27	8.76	9.16	8.66	8.96	8.94	8.83
Q3	9.58	6.44	8.48	9.36	9.80	9.77	9.88	9.71	9.45
Q4	9.20	6.00	8.21	8.92	9.22	9.27	9.67	9.55	9.15
1988 Q1	8.75	5.33	7.63	8.49	9.03	9.19	9.48	9.36	9.10
Q2	8.17	4.71	6.79	7.82	8.42	9.02	9.37	9.24	8.95
Q3	11.09	6.86	9.07	10.23	11.36	10.13	9.95	9.53	9.16
Q4	12.38	8.04	10.37	11.64	12.50	10.30	9.90	9.33	8.83
1989 Q1	13.00	10.28	11.20	12.00	13.06	10.32	9.85	9.25	8.81
Q2	13.43	10.57	11.21	12.04	13.47	10.86	10.30	9.64	9.18
Q3	14.00	10.60	11.34	12.20	13.93	10.57	10.09	9.51	9.16
Q4	14.95	11.06	11.86	12.57	15.08	11.15	10.52	9.92	9.62
1990 Q1	15.00	11.31	12.13	13.57	15.19	12.21	11.55	10.82	10.43
Q2	15.00	11.47	12.51	13.83	15.11	12.69	12.32	11.42	11.03
Q3	15.00	11.38	12.65	13.84	14.95	12.14	12.03	11.25	11.02
Q4	14.08	10.44	11.71	12.98	13.82	11.27	11.32	10.83	10.71
1991 Q1	13.52	9.94	11.80	12.33	13.21	10.44	10.34	10.06	9.99
Q2	11.86	8.29	10.42	10.77	11.57	10.39	10.38	10.16	10.07
Q3	10.92	7.58	9.57	9.68	10.76	10.05	9.98	9.84	9.81
Q4	10.50	7.21	9.11	9.76	10.56	9.84	9.72	9.62	9.60
1992 Q1	10.50	6.99	8.81	9.60	10.55	9.67	9.48	9.36	9.40
Q2	10.17	6.28	8.16	8.99	10.22	9.31	9.19	9.11	9.20
Q3	9.93	5.86	7.67	8.63	10.16	9.33	9.20	9.05	9.10
Q4	7.64	3.76	5.43	6.51	7.56	7.44	8.39	8.97	8.89
1993 Q1	6.25	2.60	4.08	5.42	6.36	6.87	7.99	8.62	9.00
Q2	6.00	2.52	3.81	5.18	5.95	7.12	8.00	8.46	9.00
Q3	6.00	3.05	3.81	5.07	5.90	6.55	7.22	7.51	7.00
Q4	5.79	2.93	3.62	4.77	5.55	6.06	6.67	6.87	7.08
1994 Q1	5.35	2.73	3.38	4.46	5.26	6.23	6.79	6.90	7.02
Q2	5.25	2.68	3.34	4.37	5.17	7.96	8.35	8.20	8.17
Q3	5.37	2.68	3.35	4.37	5.47	8.53	8.79	8.55	8.48
Q4	5.88	3.01	3.70	4.66	6.11	8.61	8.74	8.53	8.45
1995 Q1	6.58	3.23	3.94	5.04	6.66	8.64	8.73	8.54	8.46
Q2	6.75	3.38	4.10	5.34	6.68	8.08	8.29	8.24	8.17

Source: Bank of England

PART II - FINANCIAL AND SECTOR ACCOUNTS

PART II - FINANCIAL AND SECTOR ACCOUNTS

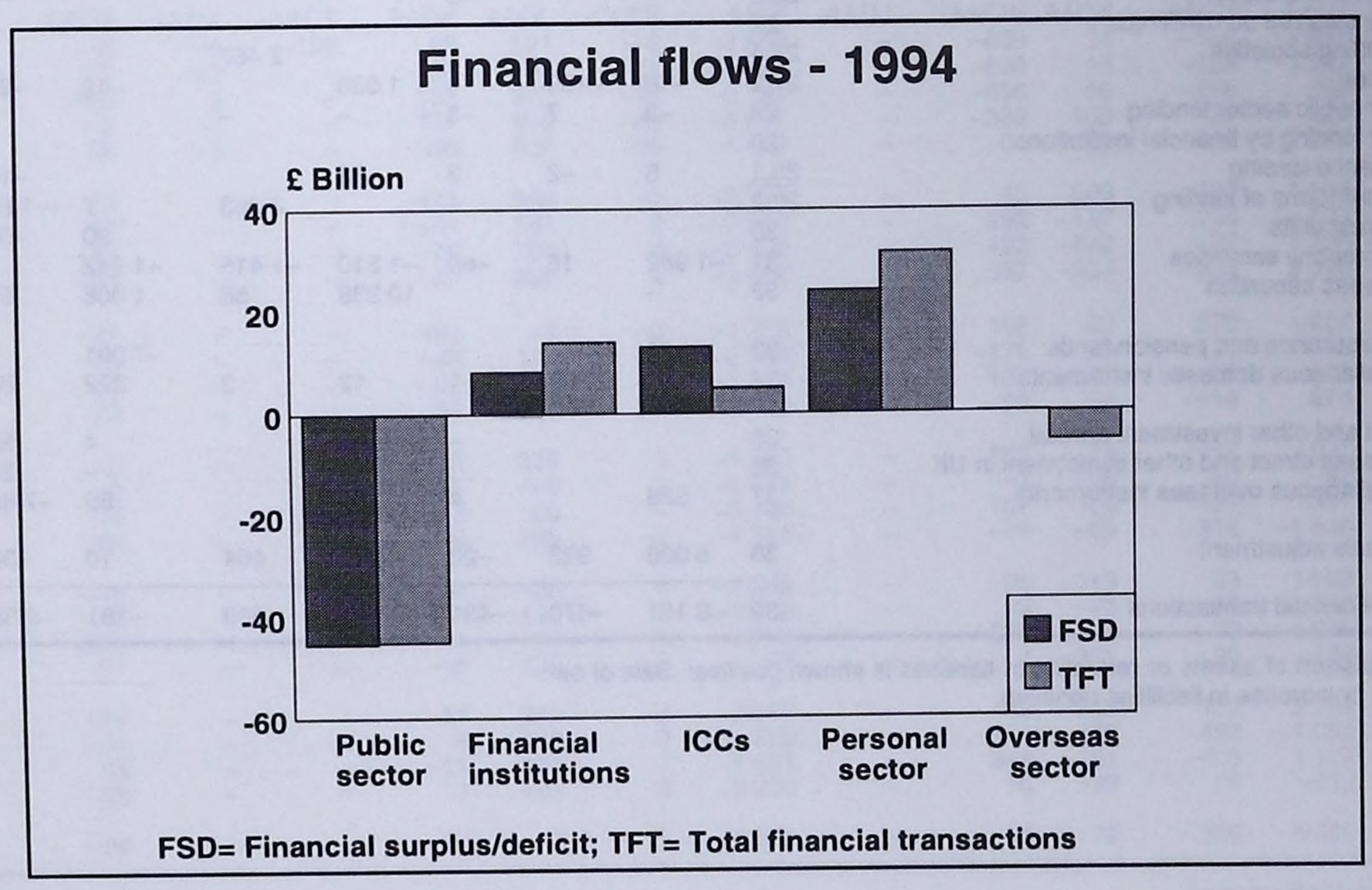
This part contains a consistent set of financial and other sectoral accounts. The latter form part of the integrated quarterly national economic accounts and are consistent with the estimates of gross domestic product and the balance of payments.

Some series in this part also appear in Part I with the same four-letter series identifier. In such cases the data may differ slightly, since the figures in Part I are always the latest available, while those in Part II are those available at the start of the process of compiling the full set of national accounts for the latest quarter, typically nine or ten weeks after the end of that quarter.

This compilation process is complex because so many of the estimates are interrelated. Changing a single series in one part of the system can have not only fairly obvious effects on directly related series but also unexpected ramifications in apparently distant parts of the accounts. Each quarter the data are subjected to intensive scrutiny to examine their plausibility, consistency and coherence, before they are considered fit to publish.

Because of this, and in order to avoid what are usually unimportant revisions to the estimates between quarters, no further updating takes place to the national accounting dataset until the next quarter's data are available.

Chapter	Contents of Part II
8	Financial accounts
9	Financial balance sheets
10	Sector accounts
	Public sector and general government
	Central government
	Local authorities
	Public corporations
	Financial companies and institutions
	Industrial and commercial companies
	Personal sector
	Overseas sector



8.1A Financial account: analysis by sector and type of asset* (1.1)

First quarter 1995

£ million

		Public sector			Financial companies and institutions						
		Central government	Local authorities	Public corporations	Banks	Building societies	Life assurance pension funds	Other financial institutions	Industrial and commercial companies	Persons	Overseas
FINANCIAL ACCOUNT											
Notes and coin	6	1 472		–112	–938	–144		–	–29	–211	–38
Sterling Treasury bills	7	–2 774	–17	–	2 755	–36	130	6	–12	–7	–45
British government securities	8	–6 176	7	–8	895	–547	4 602	2 273	–89	1 785	–2 742
National savings	9	–681	–	13		–	–		–	668	
Tax instruments	10	171		–	–	–		–	–154	–17	
Net government indebtedness to Banking Department	11	–1 696			1 696						
Northern Ireland central government debt	12	–			1	–		–	–	–1	
Government liabilities under exchange cover scheme	13	4	–3	–1					–		
Other public sector financing:	14										
Non-marketable debt	14.1	420		–420	–			–	–		
Short-term assets	14.2	–18	–580	–111		729		25	–	–45	–
Issue Department transactions in bills, etc	15	–3 288			–			964	1 553		771
Government foreign currency debt	16	784			94	–28	12	23			–885
Other government overseas financing	17	1									–1
Official reserves	18	–827									827
Local authority debt:	19										
Temporary	19.1	163	349	–137	–94	–166	12	–50	–83	6	–
Foreign currency	19.2		10		–			3			–13
Sterling securities	19.3	–	–	–	–	–13	–36	–		49	–
Other sterling debt	19.4	632	–520	–1	–31	21	–2	–	2	–104	3
Public corporations debt:	20										
Foreign currency	20.1			4	–			–			–4
Sterling	20.2	422	–33	–271	–115		14	–1	–	–16	–
Deposits with banks:	21										
Sterling	21.1	–407	1 061	509	–16 696	1 328	2 752	5 226	257	5 293	677
Foreign currency	21.2	–54	24	10	–24 443	11		3 868	–504	76	21 012
Sterling money-market instruments	21.3		–4	–	–1 709	935	539	–19	–327	101	484
Foreign currency money-market instruments	21.4				–459	–67	–197	856	–32	–12	–89
Deposits with building societies:	22										
Sterling	22.1				–438	–3 256	–153	–119	–573	4 450	89
Sterling money-market instruments	22.2				13	595		–577	–45	–2	17
Foreign currency money-market instruments	22.3					–2 381		102	41	20	2 218
Bank lending (excluding public sector):	24										
Foreign currency	24.1				24 835			–4 579	–2 011	148	–18 393
Sterling	24.2				7 684	–119	–272	–1 867	–7 904	–1 076	3 554
Credit extended by retailers	25			–					–90	90	
Identified trade credit:	26										
Domestic	26.1	–	–1 800	185				315	1 509	–209	
Import and export	26.2	–		–5				–3	144		–136
Loans secured on dwellings:	27										
Building societies	27.1					2 467				–2 467	
Other	27.2	–18	–109	–	1 638		–19	–283		–1 209	
Other public sector lending	28	–3	7	–3	–	–		–	21	–114	92
Other lending by financial institutions	29										
Finance leasing	29.1	5	–2	3	93			–155	53	3	
Other forms of lending	29.2			–		2 263	7	–1 855	–72	–343	
Unit trust units	30						30	–560		530	
UK company securities	31	–1 982	16	–69	–1 310	–1 415	–1 942	12	3 069	–1 752	5 373
Overseas securities	32	–			10 938	56	1 008	590	598	49	–13 239
Life assurance and pension funds	33	65					–7 091			7 026	
Miscellaneous domestic instruments	34	72	1	–1	12	3	322	850	–1 400	551	–410
Direct and other investment abroad	35			–	–445		4	553	4 282	8	–4 402
Overseas direct and other investment in UK	36				–41		–	232	–1 589	–130	1 528
Miscellaneous overseas instruments	37	556		4	6		89	–7 881	4 167		3 059
Accruals adjustment	38	5 006	923	–20	–240	464	10	–306	–4 893	–979	35
Total financial transactions	39	–8 151	–670	–431	3 701	699	–181	–2 357	–4 111	12 159	–658

Acquisition of assets or reduction in liabilities is shown positive: Sale of assets or increase in liabilities negative.

8.1B Financial account: central government* (1.2)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central government debt	Government liabilities under ECS	Other public sector financing	Building Society deposits	Issue Dept transactions in bills, etc	Government foreign currency debt	Other government overseas financing	Official reserves	Local authority debt: Temporary	Local authority debt: Sterling securities	Local authority debt: Other sterling debt
	6	7	8	9	10	11	12	13	14.1	14.2	15	16	17	18	19.1	19.3	19.4
	AACB	AACC	AACD	AACE	AACF	RRBT	AACH	AACI	AADP	CBQM	AACK	AACL	AACM	-AIPA	AADD	AADC	ABEC
1986	–674	–253	–6 876	–2 462	–124	28	13	186	589	–	522	–2 692	86	2 891	75	–149	5 786
1987	–1 089	–2 186	–4 609	–2 550	577	–281	6	147	–215	–	–5 735	163	69	12 012	–187	–154	5 468
1988	–1 476	–1 335	5 032	–1 528	997	–138	6	–188	–450	–	435	451	73	2 761	–76	107	4 829
1989	–1 245	–2 936	18 327	1 547	–150	–370	13	–87	97	–	–3 598	–1 256	83	–5 440	143	–131	2 577
1990	–78	–2 149	7 330	–801	–293	–353	3	33	–213	–	705	–132	73	76	–20	–1	762
1991	–207	1 675	–9 178	–2 229	24	131	–1	34	–206	–	1 751	–1 706	74	2 679	–161	–	1 230
1992	–1 397	4 423	–21 373	–5 065	448	206	34	28	–115	–	4 517	–9 798	99	–1 407	–118	–	–5 818
1993	–1 330	1 250	–51 853	–2 897	91	6 719	10	46	–1 223	–	1 535	1 413	95	698	–97	–	–1 540
1994	–1 370	–2 208	–22 621	–4 611	535	–4 463	3	24	–632	14	–6 198	1 528	95	1 045	61	–	–845
1991 Q1	344	207	–302	–313	189	578	–6	1	166	–	1 883	–1 763	–	2 146	285	–	1 333
Q2	77	–2 671	–2 536	–583	–26	–448	2	12	–129	–	–967	–	–	846	–306	–	–31
Q3	558	2 018	–4 158	–741	–122	247	–1	11	35	–	–1 460	54	–	–137	77	2	–340
Q4	–1 186	2 121	–2 182	–592	–17	–246	4	10	–278	–	2 295	3	74	–176	–217	–2	268
1992 Q1	1 633	215	–3 121	–1 220	143	411	27	–15	520	–	–864	–752	–	314	157	5	742
Q2	–422	1 125	–10 221	–1 542	74	–29	2	10	–413	–	944	–308	–	329	–230	10	–450
Q3	–272	1 795	–2 561	–1 200	66	1 367	1	16	–425	–	4 730	–11 413	–	–1 658	201	–6	10
Q4	–2 336	1 288	–5 470	–1 103	165	–1 543	4	17	203	–	–293	2 675	99	–392	–246	–9	–6 120
1993 Q1	2 081	166	–9 827	–508	24	986	–13	7	–174	–	–3 530	2 064	1	–463	–117	–	–707
Q2	–473	1 203	–16 147	–744	67	–588	16	16	–122	–	3 035	–524	–1	748	363	–	–868
Q3	–354	234	–13 608	–586	–23	2 326	2	5	–488	–	253	–255	1	535	–31	1	125
Q4	–2 584	–353	–12 271	–1 059	23	3 995	5	18	–439	–	1 777	128	94	–122	–312	–1	–90
1994 Q1	484	930	–4 832	–1 721	185	–6 016	4	4	479	–	–5 018	2 289	1	281	101	–	178
Q2	1 166	–3 491	–6 093	–1 454	126	1 340	–1	16	–290	25	–3 249	9	–	286	270	–	–648
Q3	–1 203	–1 770	–6 099	–719	86	852	–3	–9	–367	1	–444	–396	1	202	–99	–	–480
Q4	–1 817	2 123	–5 597	–717	138	–639	3	13	–454	–12	2 513	–374	93	276	–211	–	105
1995 Q1	1 472	–2 774	–6 176	–681	171	–1 696	–	4	420	–18	–3 288	784	1	–827	163	–	632

	Public corporations debt	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Identified trade credit: Domestic	Identified trade credit: Import and export	Loans secured on dwellings	Other public sector lending	Other lending by financial institutions	Company securities	Overseas securities	Life assurance and pension funds	Miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	20.2	21.1	21.2	26.1	26.2	27.2	28	29.1	31	32	33	34	37	38	39
	AACP	RYNG	AACR	AACA	-AACT	AADK	AADL	-CULP	AADI	-AADJ	-AACW	AACX	AACY	AACZ	AADA
1986	207	312	–9	–5	–199	68	521	–9	–3 809	–	–689	34	–155	–1 016	–7 803
1987	–444	–155	77	–20	–	60	–87	–11	–5 930	–	–639	14	–125	1 247	–4 577
1988	716	476	–100	3	–	153	373	–12	–6 194	–	–856	56	–246	955	4 824
1989	1 798	286	–2	–8	–	137	969	–25	–4 657	–	–389	100	–27	229	5 985
1990	–4 303	441	24	–2	–	–98	607	–36	–4 462	–	–61	186	–499	–2 210	–5 471
1991	–115	–444	62	–	–	–433	540	–1	–8 925	–	40	203	632	1 308	–13 223
1992	1 302	221	57	–	–	–104	551	2	–7 580	–	292	–127	188	–533	–41 067
1993	1 052	–206	–24	–	–	–74	266	4	–5 400	–	492	–642	–22	1 708	–49 929
1994	608	424	–53	–	–	–37	928	4	–6 486	–	357	–534	–954	2 329	–43 057
1991 Q1	–437	–923	23	–	–	–262	–3	–3	–1 782	–	168	29	572	–987	1 143
Q2	182	41	15	–	–	–48	149	2	–2 349	–	–175	75	115	819	–7 934
Q3	130	188	1	–	–	–64	189	1	–1 388	–	106	42	59	502	–4 191
Q4	10	250	23	–	–	–59	205	–1	–3 406	–	–59	57	–114	974	–2 241
1992 Q1	229	–165	5	–	–	–116	238	3	–1 280	–	185	41	–117	1 032	–1 750
Q2	692	–101	–9	–	–	21	–46	2	–1 815	–	–1	–46	20	–42	–12 446
Q3	342	–68	–8	–	–	–3	60	–	–3 130	–	187	–69	–29	317	–11 750
Q4	39	555	69	–	–	–6	299	–3	–1 355	–	–79	–53	314	–1 840	–15 121
1993 Q1	116	–441	–48	–	–	–64	–28	5	–1 909	–	66	–119	23	1 606	–10 803
Q2	621	229	13	–	–	12	118	5	–1 578	–	93	–78	–67	–842	–15 493
Q3	59	–328	–10	–	–	–4	44	–3	–1 905	–	326	–134	–73	1 679	–12 212
Q4	256	334	21	–	–	–18	132	–3	–8	–	7	–311	95	–735	–11 421
1994 Q1	572	–73	–71	–	–	–41	226	–3	–2 017	–	49	–245	122	3 199	–10 933
Q2	–84	115	16	–	–	8	112	3	–578	–	–116	–156	–492	–1 084	–14 244
Q3	54	365	85	–	–	–11	130	1	–1 687	–	348	–101	–608	1 127	–10 744
Q4	66	17	–83	–	–	7	460	3	–2 204	–	76	–32	24	–913	–7 136
1995 Q1	422	–407	–54	–	–	–18	–3	5	–1 982	–	65	72	556	5 006	–8 151

The numbers immediately under each column heading are the line numbers used in Table 8.1A.
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1C Financial account: local authorities* (1.3)

£ million

	Sterling Treasury bills	British government securities	National savings	Government liabilities under ECS	Other public sector financing	Local authority debt: Temporary	Local authority debt: Foreign currency	Local authority debt: Sterling securities	Local authority debt: Other sterling debt
	7	8	9	13	14.2	19.1	19.2	19.3	19.4
	AAEB	AAEC	AAED	AAEE	AAEY	AAEF	AAEG	AAEH	AAEI
1986	–14	7	–	–6	601	1 144	–100	229	–3 751
1987	–	22	1	–8	611	843	–248	137	–4 053
1988	1	27	2	–6	1 078	466	112	41	–4 011
1989	9	4	–	–10	1 013	130	67	38	–1 635
1990	–8	–9	1	–10	–1 340	–860	64	123	–423
1991	3	–9	–	–8	998	478	59	6	–1 376
1992	–5	2	–	–15	762	290	71	–4	4 214
1993	13	27	–	–24	832	496	84	–7	–302
1994	11	28	–	–24	692	–319	43	–288	443
1991 Q1	–	–15	–	–	–51	100	10	6	–1 294
Q2	7	6	–	–3	237	126	18	–	–4
Q3	–1	–4	–	–1	271	1	10	–	283
Q4	–3	4	–	–4	541	251	21	–	–361
1992 Q1	6	4	–	–2	–373	15	11	3	–934
Q2	–11	–3	–	–2	305	–221	21	–	292
Q3	–	–	–	–1	452	476	10	–	–315
Q4	–	1	–	–10	378	20	29	–7	5 171
1993 Q1	7	–6	–	–5	–803	–43	13	–3	–137
Q2	–7	3	–	–7	144	–283	27	–1	271
Q3	–	–4	–	–4	549	229	13	–2	–324
Q4	13	34	–	–8	942	593	31	–1	–112
1994 Q1	–7	11	–	–3	–158	40	12	–115	–589
Q2	–6	6	–	–10	203	–504	39	–5	583
Q3	123	5	–	–3	326	185	–40	–168	447
Q4	–99	6	–	–8	321	–40	32	–	2
1995 Q1	–17	7	–	–3	–580	349	10	–	–520

	Public corporations debt	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Sterling money market instruments	Trade credit	Loans secured on dwellings	Other public sector lending	Other lending by financial institutions	Net acquisition of UK company securities	Miscellaneous domestic instruments	Accruals adjustment	Total financial transactions
	20.2	21.1	21.2	21.3	26.1	27.2	28	29.1	31	34	38	39
	AAEJ	RCFA	AAEM	RRHP	RRBI	AAEO	AAEP	AQON	ADNR	AAEQ	AAER	AAES
1986	18	1 103	16	80	–	–506	60	–253	49	–316	–346	–1 985
1987	46	1 849	–3	67	–	–433	61	–292	163	–210	–391	–1 838
1988	47	1 729	8	–89	–	–329	96	–250	113	–69	–173	–1 207
1989	–84	–99	21	–19	–	–230	100	–162	149	–119	–19	–846
1990	–73	–1 194	3	–9	–	–322	37	–29	81	–10	3 024	–954
1991	1	–2 098	–33	65	–	–446	25	42	–9	–9	74	–2 237
1992	5	213	20	–5	–	–358	31	21	–5	–10	–902	4 325
1993	3	1 750	–1	–1	–	–357	31	–9	–1	–5	–1 008	1 521
1994	14	–675	–4	2	–	–241	28	–19	17	–1	–1 405	–1 698
1991 Q1	9	–117	4	–19	–1 800	–79	5	15	–55	–	571	–2 710
Q2	–2	–731	–25	47	1 800	–92	6	12	–8	–3	725	2 116
Q3	–7	–765	–13	–4	–	–164	7	9	18	–3	–658	–1 021
Q4	1	–485	1	41	–	–111	7	6	36	–3	–564	–622
1992 Q1	11	80	18	32	–1 800	–128	7	9	–8	–4	–156	–3 209
Q2	–3	–380	–1	–35	1 800	–73	8	7	–11	–2	–530	1 161
Q3	–8	481	–4	–1	–	–73	8	4	–7	–2	–198	822
Q4	5	32	7	–1	–	–84	8	1	21	–2	–18	5 551
1993 Q1	–8	107	2	–1	–1 800	–93	9	–1	–7	–2	819	–1 952
Q2	8	–71	–	–	1 800	–45	8	–	–18	–1	–58	1 770
Q3	16	746	–6	–	–	–66	7	–4	1	–1	–784	366
Q4	–13	968	3	–	–	–153	7	–4	23	–1	–985	1 337
1994 Q1	47	–181	–9	–	–1 800	–167	7	–10	16	–1	918	–1 989
Q2	–16	–417	17	–	1 800	–10	7	–3	–	–1	–999	684
Q3	–8	100	–26	2	–	–22	7	–4	–7	1	–1 081	–163
Q4	–9	–177	14	–	–	–42	7	–2	8	–	–243	–230
1995 Q1	–33	1 061	24	–4	–1 800	–109	7	–2	16	1	923	–670

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1D Financial account: public corporations* (1.4)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Government liabilities under ECS	Other public sector financing: Non-marketable debt	Other public sector financing: Short-term assets	Local authority debt: Temporary	Local authority debt: Sterling securities	Local authority debt: Sterling debt	Public corporation debt: Foreign currency	Public corporation debt: Sterling
	6	7	8	9	10	13	14.1	14.2	19.1	19.3	19.4	20.1	20.2
	AAIA	AAFB	AAFC	AAGB	AAFD	AAFE	AAFF	AAIP	AAFG	AAFH	ADKU	AAFJ	AAFK
1986	–95	–10	132	–156	158	–162	–482	127	–109	–	–7	115	238
1987	18	–	29	2	42	–108	244	–25	–130	–	–8	459	390
1988	–3	120	–4	39	63	179	450	–	–32	–	–2	924	–813
1989	–27	6	–10	–33	–45	103	–97	–	–38	–	–6	2 111	–1 504
1990	229	–92	63	–25	–54	–12	223	–	83	–	–3	140	4 277
1991	–111	–33	–48	22	51	–11	206	–	8	–	–9	50	35
1992	–148	30	–21	46	1	–27	115	–	–44	–	22	430	–1 197
1993	87	112	43	–123	–11	–4	1 223	–	33	–	6	18	–989
1994	122	–142	517	–55	–	–	632	241	91	–	14	116	–580
1991 Q1	–301	40	–48	12	57	–1	–166	–	–117	–	–1	7	402
Q2	–3	–48	–	12	–	–	129	–	80	–	–2	3	–260
Q3	57	–25	–	–4	–	–10	–35	–	42	–	–5	38	–166
Q4	136	–	–	2	–6	–	278	–	3	–	–1	2	59
1992 Q1	–177	–	–	–19	1	–8	–520	–	–128	–	–6	179	–201
Q2	14	–	–28	50	–	–3	413	–	78	–	38	122	–646
Q3	58	–	1	–59	–	–15	425	–	–21	–	–8	124	–357
Q4	–43	30	6	74	–	–1	–203	–	27	–	–2	5	7
1993 Q1	80	–30	4	–99	–	–1	174	–	6	–	–	6	–146
Q2	–27	–	56	83	–4	–1	122	–	–59	–	–	4	–585
Q3	–136	–	–62	–16	–1	–1	488	–	65	–	5	5	–136
Q4	170	142	45	–91	–6	–1	439	–	21	–	1	3	–122
1994 Q1	–153	–126	136	–48	–	–	–479	–	–3	–	5	4	–582
Q2	11	47	11	8	–	–7	290	147	76	–	11	46	127
Q3	90	–53	126	–18	–	12	367	–19	–12	–	–2	51	38
Q4	174	–10	244	3	–	–5	454	113	30	–	–	15	–163
1995 Q1	–112	–	–8	13	–	–1	–420	–111	–137	–	–1	4	–271

	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Deposits with banks: Sterling money market instruments	Credit extended by retailers	Identified trade credit: Domestic	Identified trade credit: Import and export	Loans secured on dwellings	Other public sector lending	Other lending by financial institutions: Finance leasing	Other lending by financial institutions: Other forms of lending	UK company securities	Miscellaneous domestic instruments	Direct and other investment abroad	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	21.1	21.2	21.3	25	26.1	26.2	27.2	28	29.1	29.2	31	34	35	37	38	39
	RCFK	AAFN	RRHQ	AAFO	AAFP	AAFQ	AAFR	AAFS	AQOV	AQOW	RHQP	AAHY	RZCF	RCZY	AAFW	AAFX
1986	887	9	207	27	–671	43	–14	76	–6	–	–54	346	–	33	258	890
1987	284	–36	–1	–	–43	–34	–11	8	–3	–	–144	257	–	25	123	1 338
1988	980	–26	7	–	–348	–32	–9	–	1	–	–87	89	–	49	136	1 681
1989	–180	–42	–	–	642	–60	–3	270	–8	–	–9	152	–	62	348	1 632
1990	98	31	–	–	–240	–24	–4	–311	–	–	–40	1	3	51	406	4 800
1991	678	–24	–	–	231	3	–3	4	–4	–	–10	9	4	42	193	1 283
1992	369	20	–	–	–230	29	2	–11	4	–	14	10	4	77	546	41
1993	503	–32	–	–	–596	3	2	–29	1	–	15	5	1	77	8	353
1994	628	58	–	–	21	–8	1	–31	–19	–	–51	1	–15	31	–270	1 302
1991 Q1	658	–21	–	–	–51	13	–	8	–2	–	–3	–	1	22	79	588
Q2	–163	41	–	–	168	9	–1	–2	3	–	1	3	1	2	–66	–93
Q3	308	–16	–	–	–92	–10	–1	–1	–	–	–10	3	1	9	49	132
Q4	–125	–28	–	–	206	–9	–1	–1	–5	–	2	3	1	9	131	656
1992 Q1	175	–22	–	–	–296	10	–1	–2	1	–	2	4	1	7	98	–902
Q2	20	20	–	–	85	–12	1	–3	3	–	4	2	1	20	208	387
Q3	202	13	–	–	–450	9	1	–2	1	–	4	2	1	19	217	165
Q4	–28	9	–	–	431	22	1	–4	–1	–	4	2	1	31	23	391
1993 Q1	84	–1	–	–	–605	1	1	–8	2	–	5	2	1	48	68	–408
Q2	257	–2	–	–	262	–	1	–8	4	–	2	1	–	–1	60	165
Q3	110	–6	–	–	–127	–	–	–7	–2	–	6	1	–	15	–259	–58
Q4	52	–23	–	–	–126	2	–	–6	–3	–	2	1	–	15	139	654
1994 Q1	353	12	–	–	–163	–1	–	–26	–14	–	143	1	–15	19	8	–929
Q2	58	34	–	–	545	–5	1	–2	–2	–	3	1	–	4	–150	1 254
Q3	40	–24	–	–	–14	–3	–	–1	–4	–	–62	–1	–	4	–13	502
Q4	177	36	–	–	–347	1	–	–2	1	–	–135	–	–	4	–115	475
1995 Q1	509	10	–	–	185	–5	–	–3	3	–	–69	–1	–	4	–20	–431

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1E Financial account: banks* (1.5)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	Tax instruments	Net government indebtedness to Banking Dept.	Northern Ireland central govt. debt	Non-marketable govt. debt	Issue Dept. transactions in bills, etc	Government foreign currency debt	Local authority debt: Temporary	Local authority debt: Foreign currency	Local authority debt: Sterling securities	Local authority debt: Other sterling debt	Public corporation debt: Foreign currency	Public corporation debt: Sterling
	6	7	8	10	11	12	14.1	15	16	19.1	19.2	19.3	19.4	20.1	20.2
	AAJB	AAJC	AAJD	AAJE	-RRBT	AAKI	AAKJ	-AAKQ	AAJH	AAJI	AAJJ	AAJK	AAJL	AAJM	AAJN
1986	–51	16	1 306	136	–28	1	–107	–1	293	–397	–	–176	–1 384	–99	–422
1987	264	505	–906	99	281	–5	–	942	–281	–189	140	–5	–530	–224	45
1988	270	1 243	–2 361	–313	138	–	–	650	166	–255	–108	–25	211	–630	106
1989	263	430	–1 904	78	370	–	–	199	–44	–342	–5	–24	–201	–	–185
1990	–52	879	–1 027	46	353	1	–	–	48	–18	–	–6	–196	–38	107
1991	–199	495	–281	79	–131	1	–	–	36	–44	–	–10	–17	–	10
1992	289	–1 905	1 059	–97	–206	1	–	–	4 548	24	–	–2	1 141	–	–65
1993	157	–548	9 037	–39	–6 719	–2	–	–	599	–45	–	10	1 496	–	–62
1994	3	2 515	1 131	–8	4 463	–	–	–	–4 161	194	–	30	167	–	–37
1991 Q1	–485	–469	–793	–1	–578	–1	–	–	–89	–9	–	–4	–50	–	–4
Q2	–111	2 259	170	5	448	–	–	–	–9	2	–	–2	–130	–	71
Q3	–294	–637	720	6	–247	1	–	–	21	–20	–	–5	101	–	18
Q4	691	–658	–378	69	246	1	–	–	113	–17	–	1	62	–	–75
1992 Q1	–797	–177	482	–	–411	–1	–	–	–95	26	–	–	83	–	–21
Q2	–12	–440	1 160	–65	29	1	–	–	–116	–4	–	–2	141	–	–32
Q3	49	–1 491	–886	–16	–1 367	–1	–	–	4 057	3	–	–	189	–	27
Q4	1 049	203	303	–16	1 543	2	–	–	702	–1	–	–	728	–	–39
1993 Q1	–1 183	–78	3 874	–34	–986	–17	–	–	568	20	–	–1	704	–	36
Q2	–54	–863	1 798	5	588	15	–	–	–187	–41	–	11	477	–	–42
Q3	–88	147	758	–6	–2 326	–	–	–	61	1	–	–	104	–	71
Q4	1 482	246	2 607	–4	–3 995	–	–	–	157	–25	–	–	211	–	–127
1994 Q1	–694	–581	–463	–2	6 016	–	–	–	–3 375	31	–	30	305	–	–25
Q2	–827	2 553	1 294	–1	–1 340	–	–	–	–1 058	95	–	–	–67	–	–35
Q3	567	1 582	–67	–	–852	–	–	–	581	14	–	–	84	–	–83
Q4	957	–1 039	367	–5	639	–	–	–	–309	54	–	–	–155	–	106
1995 Q1	–938	2 755	895	–	1 696	1	–	–	94	–94	–	–	–31	–	–115

	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Deposits with banks: Sterling money market instruments	Deposits with banks: Foreign currency money market instruments	Deposits with building societies: Sterling	Deposits with building societies: Sterling money market instruments	Deposits with building societies: Foreign currency	Bank lending excluding public sector: Sterling	Loans secured on dwellings	Other public sector lending	Other lending by financial institutions	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	21.1	21.2	21.3	21.4	22.1	22.2	24.1	24.2	27.2	28	29.1	31	32	34	35	36	37	38	39
	RRHG	RCFT	RRHR	RRHK	RRBG	RRHH	AAJR	AAJS	AAJT	AAKD	AQOO	AAJU	AAJV	AAKE	AAJX	AAJY	AAKF	AAJZ	AAKA
1986	–27 326	–55 623	–2 642	–12 891	552	–127	54 988	26 918	5 200	–	–72	3 409	8 483	61	792	–146	60	27	750
1987	–38 863	–39 186	–6 508	–12 333	259	146	55 644	36 751	10 102	–	–74	–3 063	–555	367	–388	–53	1	–47	2 336
1988	–46 263	–16 770	–6 786	–6 088	119	284	23 966	49 715	10 892	–	–127	–1 510	1 829	–123	–548	–334	–39	–49	7 260
1989	–52 635	–44 859	–3 718	3 373	347	169	41 970	55 759	7 045	–	–91	–2 080	7 054	19	201	–117	–4	–124	10 944
1990	–40 537	–48 315	–3 307	3 546	607	1 188	37 385	39 469	6 409	–	–24	–1 332	6 169	–177	377	–240	–11	–204	1 100
1991	–186	–2 200	112	10 422	–26	–446	–18 783	286	4 790	–	22	1 075	8 567	–79	–842	–196	–2	142	2 595
1992	–9 842	–31 606	2 200	5 426	217	75	13 174	8 477	6 485	–	69	–486	13 599	24	624	12	35	100	13 370
1993	–16 932	–44 382	–231	15 494	–26	1 016	–7 228	7 345	9 762	–	104	–4 525	36 128	56	697	–1 206	–10	112	58
1994	–13 342	–48 399	–5 480	–4 054	518	–18	56 016	10 731	7 846	–	256	–5 188	15 112	35	288	–316	13	–60	18 255
1991 Q1	–1 724	350	1 238	261	–13	–764	–2 911	4 189	872	–	–17	282	1 712	–43	–211	–49	–4	–13	672
Q2	–478	2 555	613	9 257	–373	–343	–11 227	–3 877	1 384	–	18	64	1 456	5	–211	–49	4	–165	1 336
Q3	–24	–7 087	163	1 621	–12	764	–2 500	2 284	1 607	–	14	641	2 610	8	–211	–49	–5	–60	–572
Q4	2 040	1 982	–1 902	–717	372	–103	–2 145	–2 310	927	–	7	88	2 789	–49	–209	–49	3	380	1 159
1992 Q1	–1 807	2 184	–468	7 151	276	–278	–5 898	780	1 437	–	–8	852	1 096	29	281	34	7	–161	4 596
Q2	–5 197	1 311	289	1 988	–341	81	–3 195	5 062	1 537	–	4	–1 179	392	–39	154	–45	2	–53	1 431
Q3	–10 139	–19 640	1 729	–1 414	211	366	18 567	7 180	2 335	–	20	–138	5 197	51	164	1	1	–132	4 923
Q4	7 301	–15 461	650	–2 299	71	–94	3 700	–4 545	1 176	–	53	–21	6 914	–17	25	22	25	446	2 420
1993 Q1	–1 480	518	–2 056	7 131	–56	460	–23 299	3 111	1 728	–	68	–2 288	15 530	43	198	–289	74	–197	2 099
Q2	–467	–6 264	2 224	4 502	–341	–40	5 030	–5 991	2 628	–	19	–2 608	–576	35	–67	–414	–20	84	–559
Q3	–4 183	–4 835	302	3 452	389	–351	–3 690	3 527	3 099	–	18	324	8 040	45	345	–297	79	–217	4 769
Q4	–10 802	–33 801	–701	409	–18	947	14 731	6 698	2 307	–	–1	47	13 134	–67	221	–206	–143	442	–6 251
1994 Q1	15	–4 869	–1 329	5 212	819	955	15 393	–5 660	2 027	–	73	–4 036	–2 671	113	177	–72	115	–239	7 265
Q2	643	–6 580	–1 265	–1 788	–347	–1 051	10 893	1 002	1 704	–	26	–495	–208	–	50	–272	–30	30	2 926
Q3	–6 602	–9 451	–2 896	–4 580	283	–177	14 281	5 891	2 021	–	67	–400	6 514	–19	74	–211	31	–213	6 439
Q4	–7 398	–27 499	10	–2 898	–237	255	15 449	9 498	2 094	–	90	–257	11 477	–59	–13	239	–103	362	1 625
1995 Q1	–16 696	–24 443	–1 709	–459	–438	13	24 835	7 684	1 638	–	93	–1 310	10 938	12	–445	–41	6	–240	3 701

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
for the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook.*

Sources: Bank of England; Central Statistical Office

8.1F Financial account: building societies* (1.6)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Other public sector financing: short-term assets	Government foreign currency debt	Local authority debt: Temporary	Local authority debt: Sterling securities	Local authority debt: Other sterling debt
	6	7	8	9	10	12	14.2	16	19.1	19.3	19.4
	AHJM	AHJQ	AHJT	CJHE	AHJX	-DXKC	AQSB	HRVO	AHJR	AHJH	AHJI
1986	23	6	–1 523	6	349	–4	–109	–	–307	–78	–212
1987	62	55	–1 189	6	–410	–	–39	–	48	–60	–213
1988	120	10	560	5	–379	–	–759	–	–1	–30	–223
1989	53	846	–2 618	1	–40	–	–739	–	4	–10	–129
1990	24	301	–651	6	16	–	587	–	349	17	153
1991	33	136	–1 043	2	–30	–	–981	–	36	17	11
1992	113	–983	912	–	1	–	–677	213	122	–9	–94
1993	–	–203	1 448	–	30	–	–413	–212	–207	87	52
1994	–4	–27	729	–	–36	–	–732	63	–99	6	35
1991 Q1	39	1 017	–861	1	–13	–	26	–	–39	–7	50
Q2	–30	841	–232	–	–	–	–192	–	120	–5	14
Q3	–61	–801	116	2	–10	–	–255	–	–85	34	–22
Q4	85	–921	–66	–1	–7	–	–560	–	40	–5	–31
1992 Q1	–101	545	139	–	–	–	347	–	–67	–12	49
Q2	12	–751	695	–	–	–	–180	38	85	–	–156
Q3	29	–680	–847	–	1	–	–458	159	–177	–	–2
Q4	173	–97	925	–	–	–	–386	16	281	3	15
1993 Q1	–140	5	387	–	–	–	767	–151	45	87	8
Q2	7	34	289	–	–1	–	–31	79	102	2	50
Q3	25	44	317	–	–	–	–426	–60	–176	72	–66
Q4	108	–286	455	–	31	–	–723	–80	–178	–74	60
1994 Q1	–54	315	168	–	–32	–	195	96	–220	–8	3
Q2	–48	436	352	–	–	–	–234	–76	63	–	20
Q3	–37	265	–326	–	–4	–	–294	–20	–51	1	2
Q4	135	–1 043	535	–	–	–	–399	63	109	13	10
1995 Q1	–144	–36	–547	–	–	–	729	–28	–166	–13	21

	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Sterling money market instruments	Foreign currency money market instruments	Building society deposits: Sterling	Sterling money market instruments	Building society deposits: Foreign currency	Bank lending: Sterling	Loans secured on dwellings	Other forms of lending	UK company securities	Overseas securities	Miscellaneous instruments	Accruals adjustment	Total financial transactions
	21.1	21.2	21.3	21.4	22.1	22.2	22.3	24.2	27.1	29.2	31	32	34	38	39
	RRTW	VTOA	RRDA	RCLY	RRTX	RHKL	RRDK	-AHKQ	AAQG	AQSC	AQSD	AHJJ	AQSE	AQSG	AQSH
1986	–7	–	1 017	–	–13 648	29	–	383	19 434	114	–3 641	–4	297	1 404	3 529
1987	2 415	–	3 493	–	–14 714	–488	–	–504	14 923	419	–374	–3	256	–274	3 409
1988	1 353	–	3 304	–	–20 658	–567	–	–391	23 720	917	–2 951	–	557	–659	3 928
1989	1 300	–	993	–	–19 506	–2 389	–1 139	922	24 002	2 358	–2 542	–	1 863	–1 535	1 695
1990	1 911	–	2 060	–	–21 136	–4 893	–629	358	24 140	2 139	–3 224	–	950	–1 480	998
1991	2 256	–	2 172	–	–19 747	–718	–1 338	–333	20 927	1 119	–1 289	–	670	–630	1 270
1992	1 358	371	–1 084	182	–13 380	–126	22	–158	13 612	871	–1 112	22	1 239	266	1 681
1993	1 527	165	–194	341	–11 804	252	1 900	–1 150	9 271	952	–2 043	190	2 370	669	3 028
1994	–1 338	315	1 080	531	–10 364	–1 242	772	23	12 558	1 257	–2 755	39	485	–151	1 145
1991 Q1	1 203	–	–642	–	–6 820	–6	–546	85	4 874	173	125	–	–90	980	–451
Q2	–248	31	562	–	–4 885	549	163	–234	5 331	283	–638	–	495	–1 090	835
Q3	648	–31	1 430	–	–3 879	–1 486	–576	–105	5 749	180	–415	–	–114	–272	47
Q4	653	–	822	–	–4 163	225	–379	–79	4 973	483	–361	–	379	–248	839
1992 Q1	71	254	–660	135	–5 492	–427	17	93	3 528	221	–304	–	145	1 571	52
Q2	–394	26	573	148	–2 226	409	–28	–220	4 101	114	–443	–	3	–799	1 007
Q3	1 865	294	177	64	–3 029	–749	–476	188	3 766	370	–450	–	25	–299	–229
Q4	–184	–203	–1 174	–165	–2 633	641	509	–219	2 217	166	85	22	1 066	–207	851
1993 Q1	–817	–295	1 107	523	–4 466	–301	205	–95	1 580	96	–390	74	655	1 471	355
Q2	66	75	–288	12	–3 531	509	1 311	27	2 676	226	–1 241	16	281	–357	313
Q3	453	–2	–162	54	–2 004	796	652	–1 065	2 672	421	103	49	–185	–314	1 198
Q4	1 825	387	–851	–248	–1 803	–752	–268	–17	2 343	209	–515	51	1 619	–131	1 162
1994 Q1	–1 445	107	601	233	–3 533	–1 246	–145	66	2 893	147	623	–5	321	919	–1
Q2	–225	–24	531	–12	–1 712	–6	74	29	3 106	233	–1 302	12	193	–412	998
Q3	–1 252	–193	1 212	–94	–2 415	1 080	–774	–67	3 686	489	–801	22	132	–511	50
Q4	1 584	425	–1 264	404	–2 704	–1 070	1 617	–5	2 873	388	–1 275	10	–161	–147	98
1995 Q1	1 328	11	935	–67	–3 256	594	–2 381	–119	2 467	2 263	–1 415	56	3	464	699

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1G Financial account: life assurance and pension funds* (1.7)

£ million

	Sterling Treasury bills	British government securities	National savings	Government foreign currency debt	Local authority debt: Temporary	Local authority debt: Sterling securities	Local authority debt: Other sterling debt	Public corporation debt	Deposits with banks: Sterling	Deposits with banks: Sterling money market instruments	Deposits with banks: Foreign currency money market instruments	Deposits with building societies: Sterling	Bank lending
	7	8	9	16	19.1	19.3	19.4	20.2	21.1	21.3	21.4	22.1	24.2
	ACQS	ACON	CJGF	AQTG	CJGG	CJGH	CJGI	CJGJ	AQTB	AQTC	AQTD	AHJY	AQTF
1986	–9	2 142	8	3	–83	–28	27	2	2 828	140	–1	384	–295
1987	–1	–1 710	8	–8	231	–59	84	46	5 289	430	–4	327	–531
1988	7	–1 476	1	–1	72	–12	–8	–26	2 611	1 076	10	378	–169
1989	–2	–5 854	2	–1	4	18	–48	–1	4 945	145	64	570	–217
1990	53	–4 021	5	–	280	–87	–20	66	6 312	450	–47	642	4
1991	71	–	2	37	–273	36	1	162	–8 042	–301	5	705	599
1992	–11	13 948	–	79	–431	19	–16	–74	1 523	351	163	1 214	652
1993	45	11 068	–	–59	75	116	–1	7	1 320	–700	164	–257	–59
1994	74	15 703	–	–32	10	259	41	–30	–119	341	128	643	–1 215
1991 Q1	2	–395	–	28	–66	17	2	11	–1 080	–9	–12	199	179
Q2	17	–2 491	1	–9	–147	9	–1	30	–1 233	–37	70	2	107
Q3	12	–261	1	18	7	12	2	8	–3 302	–305	19	303	–307
Q4	40	3 147	–	–	–67	–2	–2	113	–2 427	50	–72	201	620
1992 Q1	63	585	–	–70	–401	18	–2	–25	1 716	314	224	374	156
Q2	–31	5 646	–	17	111	12	–1	–17	–1 553	443	–80	–30	46
Q3	23	5 640	–	2	–13	6	–8	–24	312	–397	61	536	60
Q4	–66	2 077	–	130	–128	–17	–5	–8	1 048	–9	–42	334	390
1993 Q1	61	2 405	–	–13	40	13	–3	30	984	107	–55	10	–331
Q2	–14	4 706	–	–8	20	6	–1	–23	–1 677	–730	57	–231	181
Q3	6	1 903	–	–39	54	48	–	–13	2 028	41	57	207	–284
Q4	–8	2 054	–	1	–39	49	3	13	–15	–118	105	–243	375
1994 Q1	50	3 552	–	–25	35	53	26	12	293	–133	109	200	–830
Q2	–5	3 280	–	1	12	12	3	–11	–2 442	109	73	–118	–585
Q3	29	4 922	–	–9	–	144	12	–22	811	366	–48	358	–450
Q4	–	3 949	–	1	–37	50	–	–9	1 219	–1	–6	203	650
1995 Q1	130	4 602	–	12	12	–36	–2	14	2 752	539	–197	–153	–272

	Loans secured on dwellings	Other lending by financial institu-tions	Unit trust units	UK company securities	Overseas securities	Life assurance and pension funds	Miscell-aneous domestic instru-ments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscell-aneous overseas instru-ments	Accruals adjustment	Total financial trans-actions
	27.2	29.2	30	31	32	33	34	35	36	37	38	39
	CJGP	CJGQ	CJGR	CJGS	CJGT	-AALV	CJGV	CJGW	CJGX	CJGY	RRES	CJGZ
1986	177	248	2 782	7 348	3 862	–19 164	–968	–6	4	551	145	97
1987	558	215	2 436	12 404	944	–20 146	–151	80	–32	69	30	509
1988	324	310	1 942	6 903	6 482	–21 018	395	–90	32	322	366	–1 569
1989	–350	797	2 872	7 775	14 473	–28 122	1 314	105	1	674	–150	–986
1990	–57	360	157	14 833	9 126	–27 799	–1 071	606	–4	173	–236	–275
1991	–315	1 228	1 388	19 976	14 097	–29 214	–226	–98	4	458	559	859
1992	–107	636	711	6 618	1 345	–28 556	2 711	280	–	44	–277	822
1993	–622	930	2 738	9 790	4 382	–29 549	500	17	–	1 146	284	1 335
1994	–353	138	1 252	11 057	–1 179	–27 542	–317	17	–	–72	–19	–1 215
1991 Q1	–25	302	835	2 000	3 112	–6 060	506	–68	4	420	140	42
Q2	–46	338	16	6 417	5 021	–7 936	–31	–71	–	169	140	335
Q3	13	258	229	4 264	5 341	–6 104	–412	–53	–	136	139	18
Q4	–257	330	308	7 295	623	–9 114	–289	94	–	–267	140	464
1992 Q1	–28	212	728	1 029	2 061	–8 140	1 126	53	–	38	–70	–39
Q2	–70	129	188	1 916	–448	–6 761	586	54	–	19	–69	107
Q3	3	212	32	2 528	–1 237	–8 144	682	71	–	–8	–69	268
Q4	–12	83	–237	1 145	969	–5 511	317	102	–	–5	–69	486
1993 Q1	–151	292	387	3 637	1 920	–7 522	–1 243	128	–	–355	70	411
Q2	–126	268	972	3 188	–893	–6 838	991	–21	–	811	71	709
Q3	–157	238	711	1 240	1 088	–7 226	378	–27	–	157	70	480
Q4	–188	132	668	1 725	2 267	–7 963	374	–63	–	533	73	–265
1994 Q1	–112	6	292	3 274	675	–7 351	133	–45	–	–278	–3	–67
Q2	–49	59	–179	3 431	–409	–4 049	52	–7	–	–343	–5	–1 170
Q3	–162	–1	688	1 847	66	–9 331	114	20	–	635	–6	–17
Q4	–30	74	451	2 505	–1 511	–6 811	–616	49	–	–86	–5	39
1995 Q1	–19	7	30	–1 942	1 008	–7 091	322	4	–	89	10	–181

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1H Financial account: remaining financial institutions[1]* (1.8)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	Tax instruments	Other public sector financing short-term assets	Issue Dept. transactions in bills, etc	Government foreign currency debt	Local authority debt: Temporary	Local authority debt: Foreign currency	Local authority debt: Sterling securities	Local authority debt: Other sterling debt	Public corporation debt: Foreign currency	Public corporation debt: Sterling	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Deposits with banks: Sterling money market instruments	Deposits with banks: Foreign currency money market instruments	Deposits with building societies: Sterling	Deposits with building societies: Sterling money market instruments	Deposits with building societies: Foreign currency money market instruments
	6	7	8	10	14.2	15	16	19.1	19.2	19.3	19.4	20.1	20.2	21.1	21.2	21.3	21.4	22.1	22.2	22.3
	AQTH	ACQT	ACOO	AQTI	AQTK	-AAMZ	AQTL	CJHK	AAMF	CJHM	CJHN	AABK	CJHP	RRTU	RRTV	RRHF	RRHO	RJBK	ASLA	RRDM
1987	2	233	2 078	–	–564	566	684	–405	1	–4	–3	–	5	5 608	7 951	917	263	–	214	–
1988	4	–91	–102	–	–247	–798	–1 936	–61	4	–	–1	2	13	5 716	2 351	361	328	–	49	–
1989	4	395	–2 855	–4	–239	879	–17	129	1	–8	–17	–2	–19	6 801	5 780	1 992	–71	–	1 272	57
1990	7	434	–1 614	–1	626	–139	159	–28	–	2	–11	–	–10	2 225	6 095	1 962	–75	–	2 706	32
1991	4	–717	3 086	–5	–9	–522	33	–31	–	36	13	–2	37	4 982	5 924	–763	728	–	646	50
1992	3	–318	3 559	3	36	–322	–31	223	1	18	–2	–	23	–2 078	7 771	–941	369	73	233	8
1993	2	–30	10 434	–10	–77	–796	–10	–133	–1	–13	–	–	38	5 258	3 926	688	472	752	–1 120	–92
1994	2	–68	–202	–	23	1 122	–228	37	50	12	–	–	–7	1 794	6 471	2 778	2 527	80	839	–36
1991 Q1	1	–112	731	43	6	–391	130	–47	–	17	–	–2	2	1 075	658	43	564	–	220	32
Q2	1	–345	1 214	–53	–21	167	135	112	–	4	1	–	14	–1 531	2 592	–776	10	–	–3	–33
Q3	1	–103	1 327	–	–5	372	–116	–138	–	5	–4	–	13	4 300	3 116	–910	9	–	341	29
Q4	1	–157	–186	5	11	–670	–116	42	–	10	16	–	8	1 138	–442	880	145	–	88	22
1992 Q1	1	–26	–675	–	30	297	79	408	–	4	–	–	–9	–2 002	2 758	829	–14	–	501	1
Q2	1	130	2 298	1	1	–250	–44	47	–	16	–1	–	22	1 468	1 705	–1 560	596	–	–253	14
Q3	1	–210	1 151	–	–8	–387	–70	–279	–	17	–1	2	–2	2 347	1 338	–878	154	–	236	18
Q4	–	–212	785	2	13	18	4	47	1	–19	–	–2	12	–3 891	1 970	668	–367	73	–251	–25
1993 Q1	1	219	2 253	–9	–4	651	225	56	–1	–6	–	–	20	1 659	323	530	704	111	–257	–10
Q2	–	–62	2 798	–1	–1	–638	–48	–96	–	1	–	–	–12	1 178	1 191	–752	–287	235	–255	–57
Q3	1	–194	3 741	–	–8	–234	–188	–90	–	–3	–	–	–18	737	–232	–576	51	240	–447	–34
Q4	–	7	1 642	–	–64	–575	1	–3	–	–5	–	–	48	1 684	2 644	1 486	4	166	–161	9
1994 Q1	–	–65	–3 312	–	5	1 238	–171	13	–	3	–	–	–14	2 389	1 497	160	570	318	98	2
Q2	1	78	2 111	–	16	706	–597	–30	–	5	–	–	1	1 220	3 376	893	717	–219	894	1
Q3	–	–58	–24	–	17	–31	247	–18	52	4	–	–	2	–1 533	1 265	485	631	–16	–830	33
Q4	1	–23	1 023	–	–15	–791	293	72	–2	–	–	–	4	–282	333	1 240	609	–3	677	–72
1995 Q1	–	6	2 273	–	25	964	23	–50	3	–	–	–	–1	5 226	3 868	–19	856	–119	–577	102

	Bank lending: Foreign currency	Bank lending: Sterling	Identified trade credit: Domestic	Identified trade credit: Import and export	Loans secured on dwellings	Other public sector lending	Other lending by financial institutions: Finance leasing	Other lending by financial institutions: Other forms of lending	Unit trust units	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	24.1	24.2	26.1	26.2	27.2	28	29.1	29.2	30	31	32	34	35	36	37	38	39
	AQTP	AQTQ	RREV	RREU	CJHX	AQPF	AQOQ	AQOP	CJIA	CJIB	CJIC	CJID	CJIE	CJIF	CJIG	AQTR	CJII
1987	–6 721	–8 568	306	42	4 382	–	1 190	851	–5 778	628	–7 128	233	1 177	–561	651	–1 874	–3 624
1988	–1 103	–8 656	1 654	20	5 393	–	1 868	420	–1 470	–3 555	2 877	–1 606	220	–871	706	–2 728	–1 239
1989	–7 234	–12 381	1 060	71	3 158	–390	3 103	176	–3 500	–2 001	16 293	–2 648	769	–2 787	–16 741	–3 564	–12 538
1990	897	–10 352	693	190	3 176	339	1 786	–559	–135	–5 424	3 203	2 126	–1 422	–71	–4 358	–3 275	–816
1991	–11 001	–4 034	971	106	1 432	–	–135	–1 989	–2 404	–3 932	6 372	–287	174	–98	–5 220	–4 085	–10 640
1992	861	–2 294	193	–49	–1 172	–	–1 320	–759	–395	–6 230	12 589	–1 888	205	580	–8 678	–3 440	–3 169
1993	–11 934	–5 469	142	47	–2 316	–	–290	1 495	–8 720	2 135	43 483	282	2 172	–900	–31 563	–1 763	6 089
1994	–7 573	–4 552	754	–11	–255	–	–242	1 329	–7 710	–7 349	–32 697	823	3 004	1 082	37 692	–1 147	–1 658
1991 Q1	–2 483	–834	161	27	992	–	207	–274	–1 168	–553	2 148	–491	–20	–22	–999	–1 065	–1 404
Q2	–1 109	–1 353	162	26	542	–	–308	–228	–322	–287	179	–1 132	104	–27	2 988	–1 067	–344
Q3	–1 545	–922	325	27	–38	–	–129	–428	–693	–1 982	390	–574	47	–23	411	–325	2 778
Q4	–5 864	–925	323	26	–64	–	95	–1 059	–221	–1 110	3 655	1 910	43	–26	–7 620	–1 628	–11 670
1992 Q1	2 598	451	–30	–12	14	–	–344	40	–228	–2 056	3 763	147	49	172	383	–698	6 431
Q2	–1 035	–1 957	–33	–12	–275	–	–461	84	–389	–1 054	2 813	–1 662	51	148	–2 719	–965	–3 275
Q3	–1 851	–30	128	–12	–604	–	–264	–719	402	–2 139	–785	–974	26	117	995	–1 270	–3 551
Q4	1 149	–758	128	–13	–307	–	–251	–164	–180	–981	6 798	601	79	143	–7 337	–507	–2 774
1993 Q1	–2 453	–2 321	–41	11	–547	–	–326	–38	–1 745	1 807	7 789	1 393	560	–262	–3 864	–358	6 070
Q2	–4 597	691	–42	12	–795	–	–214	109	–2 479	–728	11 563	–142	544	–282	–4 331	–696	1 807
Q3	–637	–1 596	113	12	–770	–	–50	167	–2 468	2 530	4 987	–687	644	–8	–6 831	–301	–2 149
Q4	–4 247	–2 243	112	12	–204	–	300	1 257	–2 028	–1 474	19 144	–282	424	–348	–16 537	–408	361
1994 Q1	–3 836	1 153	63	–3	–446	–	–45	7	–2 429	–2 482	–20 660	29	590	180	24 693	–192	–647
Q2	–571	–88	62	–2	252	–	–134	607	–2 524	–849	–7 863	24	492	440	229	–404	–1 156
Q3	–344	–1 503	314	–3	208	–	–40	332	–1 758	–2 745	–3 953	–107	562	369	8 829	–207	180
Q4	–2 822	–4 114	315	–3	–269	–	–23	383	–999	–1 273	–221	877	1 360	93	3 941	–344	–35
1995 Q1	–4 579	–1 867	315	–3	–283	–	–155	–1 855	–560	12	590	850	553	232	–7 881	–306	–2 357

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook.*

Financial institutions other than banks (table 8.1E), building societies (table 8.1F) and life assurance and pension funds (table 8.1G).

Sources: Bank of England; Central Statistical Office

8.1 Financial account: industrial and commercial companies* (1.9)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Government liabilities under ECS	Other public sector financing: Non-marketa debt	Other public sector financing: Short-term assets	Issue Dept transactions in bills, etc	Local authority debt: Temporary	Local authority debt: Other sterling debt	Public corporation debt	Deposit with banks: Sterling	Deposit with banks: Foreign currency	Deposit with banks: Sterling money market instruments	Deposit with banks: Foreign currency money market instruments	Deposits with building societies: Sterling	Deposits with building societies: Sterling money market instruments	Deposits with building societies: Foreign currency money market instruments
	6	7	8	9	10	12	13	14.1	14.2	15	19.1	19.4	20.2	21.1	21.2	21.3	21.4	22.1	22.2	22.3
	AANB	AANC	AAOC	AAOD	AANE	AAOE	ABHK	AAOV	AAOQ	AANF	AAOF	ADKX	AAOH	RRBH	RRHI	RRDB	RRHL	RRCR	RRHB	RRDL
1986	67	57	–210	81	–562	–4	–18	–	–40	–647	–74	–6	–	8 266	3 213	759	425	362	30	–
1987	44	–	250	94	–380	5	–31	–29	–7	3 133	–72	–13	–	6 584	–447	1 303	–344	–309	63	–
1988	86	–	–355	73	–397	–5	15	–	–69	–481	–44	–21	–	4 017	183	1 252	205	–476	119	–
1989	74	–	–140	2	134	–	–6	–	–1	2 147	42	–13	–	7 350	2 021	376	–3	1 332	475	23
1990	28	–	866	31	255	–	–11	–10	90	–372	130	–14	–	2 075	4 276	–1 185	–554	1 555	700	13
1991	39	–5	487	35	–110	–	–15	–	29	–1 000	–57	–3	–	4 852	–1 318	–187	96	1 389	347	20
1992	79	–8	–719	–	–338	–	14	–	–4	–2 339	–20	6	–	–242	–1 450	–48	–76	958	–217	3
1993	101	–196	481	–	–18	–	–18	–	1	–1 312	–100	3	–	4 991	843	–184	–82	745	67	–37
1994	74	59	–121	–	–457	–	–	–	–	4 033	58	–	–	4 367	1 220	477	93	375	108	–15
1991 Q1	21	–2	86	7	–266	–	–	–	27	–1 036	–82	–2	–	–2 033	–41	–178	159	528	286	13
Q2	–5	–1	1 065	9	77	–	–9	–	–4	588	–22	–	–	4 194	–163	–363	–102	468	–125	–13
Q3	–15	–2	–357	11	127	–	–	–	3	798	56	–2	–	172	310	133	–31	–344	238	11
Q4	38	–	–307	8	–48	–	–6	–	3	–1 350	–9	1	–	2 519	–1 424	221	70	737	–52	9
1992 Q1	–52	–5	–17	–	–114	–	25	–	–8	528	–80	2	–	–2 233	336	–153	–82	148	102	–
Q2	26	–	–1 200	–	–13	–	–5	–	3	–571	84	1	–	2 523	–1 526	–9	–10	479	–283	6
Q3	7	–2	228	–	–60	–	–	–	2	–2 112	–34	2	–	–440	648	–371	21	430	182	7
Q4	98	–1	270	–	–151	–	–6	–	–1	–184	10	1	–	–92	–908	485	–5	–99	–218	–10
1993 Q1	–58	10	–131	–	40	–	–1	–	–5	2 062	–43	1	–	–1 392	–499	58	–36	356	205	–4
Q2	35	–43	474	–	–58	–	–8	–	6	–1 951	–24	–	–	1 413	336	–23	–99	527	–138	–23
Q3	148	–78	–94	–	35	–	–	–	–	–414	–10	–	–	612	312	–12	67	–230	–3	–14
Q4	–24	–85	232	–	–35	–	–9	–	–	–1 009	–23	2	–	4 358	694	–207	–14	92	3	4
1994 Q1	36	9	138	–	–129	–	–1	–	–3	3 258	–2	–1	–	798	–321	891	2	467	151	1
Q2	63	11	–134	–	–102	–	1	–	3	2 025	34	–	–	1 445	1 156	–87	89	79	–85	–
Q3	–68	16	–117	–	–88	–	–	–	1	171	–3	1	–	–542	–186	37	6	–420	24	13
Q4	43	23	–8	–	–138	–	–	–	–1	–1 421	29	–	–	2 666	571	–364	–4	249	18	–29
1995 Q1	–29	–12	–89	–	–154	–	–	–	–	1 553	–83	2	–	257	–504	–327	–32	–573	–45	41

	Bank lending: Foreign currency	Bank lending: Sterling	Credit extended by retailers	Identified trade credit: Domestic	Identified trade credit: Import and export	Other public sector lending	Other lending by OFIs: Finance leasing	Other lending by OFIs: Other forms of lending	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	24.1	24.2	25	26.1	26.2	28	29.1	29.2	31	32	34	35	36	37	38	39
	AANN	AANO	AANP	AAOI	AAOJ	AANR	AQOS	AQOR	AANT	AANU	AANV	AANW	AANX	AANY	AANZ	AAOA
1986	–945	–6 922	68	314	154	–262	–683	–160	–6 049	4 977	–72	4 401	–3 144	–2 001	102	1 477
1987	–2 886	–12 343	248	–168	251	–140	–733	–587	–14 788	7 275	–2 059	11 273	–5 204	2 492	–751	–8 276
1988	–8 310	–23 227	190	–632	258	–182	–1 358	–1 067	3 806	6 739	–2 971	13 586	–6 924	–861	189	–16 662
1989	–8 178	–27 715	5	–1 248	61	–843	–2 615	–2 297	2 819	8 323	–5 006	10 883	–9 082	–690	166	–21 604
1990	–1 961	–17 723	64	–259	401	–253	–1 555	–1 412	–10 765	6 337	–6 666	3 695	–6 694	1 700	–117	–27 335
1991	1 679	740	60	–596	–169	–194	64	–620	–15 866	4 961	–5 381	5 032	–3 869	–4 217	–821	–14 598
1992	1 708	2 685	62	–65	134	52	1 144	–1 559	–13 813	4 582	–445	4 664	–2 499	–7 628	1 188	–14 191
1993	5 687	6 910	24	156	–305	–15	152	–1 987	–21 991	3 118	–3 228	10 473	–1 839	–3 331	–1 050	–1 941
1994	1 637	–852	210	–1 484	–382	–21	21	–724	–10 358	4 765	–3 667	8 310	–3 614	5 587	–1 068	8 631
1991 Q1	535	–3 014	–54	1 851	–16	–70	–185	–176	–1 123	692	–1 493	4 507	–2 142	–151	244	–3 108
Q2	–37	3 677	–17	–1 985	–216	–58	249	–318	–5 959	1 928	–2 935	2 054	–1 053	1 901	–596	2 229
Q3	884	–1 589	–65	–83	20	–49	98	–144	–4 303	1 834	–50	275	–1 031	–3 361	59	–6 397
Q4	297	1 666	196	–379	43	–17	–98	18	–4 481	507	–903	–1 804	357	–2 606	–528	–7 322
1992 Q1	–682	–1 132	–84	2 101	–165	12	322	–752	–2 749	1 088	59	1 099	–1 670	–2 219	–900	–7 275
Q2	1 598	991	–40	–1 879	184	10	416	–508	–4 170	2 238	36	–498	–215	–2 235	564	–4 003
Q3	376	2 064	–2	297	–18	14	220	–52	–3 299	779	1 002	2 043	–926	–69	359	1 296
Q4	416	762	188	–584	133	16	186	–247	–3 595	477	–1 542	2 020	312	–3 105	1 165	–4 209
1993 Q1	2 005	–914	–111	2 372	–260	–25	221	–292	–2 968	1 267	–1 008	2 420	–495	–2 149	–2 190	–1 564
Q2	1 997	3 586	–77	–2 095	30	7	165	–447	–7 138	891	–1 340	2 317	–476	–2 326	1 135	–3 347
Q3	721	1 934	16	–60	–43	8	35	–242	–6 207	638	1 454	2 957	–1 693	1 918	–351	1 404
Q4	964	2 304	196	–61	–32	–5	–269	–1 006	–5 678	322	–2 334	2 779	825	–774	356	1 566
1994 Q1	912	–2 400	–55	782	–398	18	1	250	–3 660	538	291	1 698	–626	–309	–3 481	–1 145
Q2	833	1 434	3	–2 197	–24	–5	102	–529	–4 735	1 110	–2 471	1 864	–2 364	2 422	1 528	1 469
Q3	255	520	14	–204	79	–17	–18	–204	–624	1 200	–1 217	2 660	–2 407	2 357	283	1 522
Q4	–363	–406	248	135	–39	–17	–64	–241	–1 339	1 917	–270	2 088	1 783	1 117	602	6 785
1995 Q1	–2 011	–7 904	–90	1 509	144	21	53	–72	3 069	598	–1 400	4 282	–1 589	4 167	–4 893	–4 111

The numbers immediately under each column heading are the line numbers used on Table 8.1A;

For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1J Financial account: personal sector* (1.10)

£ million

	Notes and coin	Sterling treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central govt. debt	Other public sector debt	Local authority debt: Temporary	Local authority debt: Sterling securites	Local authority debt: Other sterling debt	Local authority debt: Public corporation debt	Deposit with banks: Sterling	Deposit with banks: Foreign currency	Deposit with banks: Sterling money market instruments	Deposit with banks: Foreign currency money market instruments	Deposits with building societies: Sterling	Deposits with building societies: Sterling money market instruments	Deposits with building societies: Foreign currency money market instruments	Bank lending: Foreign currency	Bank lending: Sterling
	6	7	8	9	10	12	14.2	19.1	19.3	19.4	20.2	21.1	21.2	21.3	21.4	22.1	22.2	22.3	24.1	24.2
	AAPB	DCHW	AAPC	AAPD	AAPE	AAPF	AAQK	AAQC	RZAU	RZAV	AAPH	RRCX	RRCY	RRDC	RRHM	RRTR	RRHC	RRDN	AAPN	AAPO
1986	676	–	1 472	2 523	43	–6	–31	–167	306	–496	–18	7 949	–61	–51	–9	11 847	9	–	–38	–5 389
1987	662	6	1 006	2 439	72	–6	5	–137	146	–796	–43	8 471	334	33	60	13 525	22	–	–128	–9 098
1988	950	–2	–1 958	1 408	29	–1	–3	–69	–81	–797	–30	16 509	244	23	85	20 160	40	–	–377	–12 469
1989	819	–3	–3 306	–1 519	27	–13	–34	–72	117	–480	21	21 810	349	–1 499	–	17 167	158	11	–341	–13 086
1990	–136	–1	–1 036	783	31	–4	37	84	–48	–203	–61	15 934	740	106	–42	17 933	100	7	–341	–8 145
1991	392	15	1 362	2 168	–9	–	–37	44	–85	188	–125	6 456	–87	–140	15	17 251	49	9	376	–2 327
1992	996	–2	–1 052	5 019	–18	–35	–117	–46	–22	467	16	5 477	168	–82	–13	10 810	–7	2	323	–452
1993	925	–4	4 177	3 020	–43	–8	–343	–22	–193	123	–43	1 919	–67	102	–61	9 707	–95	–18	536	1 259
1994	1 087	–2	1 873	4 666	–34	–3	–238	–33	–19	137	34	2 646	25	203	21	8 420	143	–7	–113	–3 431
1991 Q1	390	–	–256	293	–9	7	–8	–25	–29	–33	20	2 381	–52	–39	77	6 010	81	6	122	–528
Q2	–52	–	1 231	561	–3	–2	–20	35	–6	167	–34	4 821	18	–65	–52	4 750	–34	–7	271	–1 646
Q3	–319	1	1 910	731	–1	–	–14	60	–48	–6	4	486	–204	–56	–23	3 832	35	6	–51	–611
Q4	373	14	–1 523	583	4	–5	5	–26	–2	60	–115	–1 232	151	20	13	2 659	–33	4	34	458
1992 Q1	–526	4	–1 151	1 239	–30	–26	4	70	–18	69	22	3 250	212	35	–20	4 601	25	–	254	182
Q2	256	–13	–747	1 492	3	–3	–129	50	–36	154	–13	3 726	192	–	–12	2 257	–40	3	31	–695
Q3	72	4	–756	1 259	9	–	12	–156	–17	97	22	–691	192	–28	3	1 809	45	4	159	–460
Q4	1 194	3	1 602	1 029	–	–6	–4	–10	49	147	–15	–808	–428	–89	16	2 143	–37	–5	–121	521
1993 Q1	–800	–10	–681	607	–21	30	45	36	–90	115	–48	130	155	19	–45	4 013	–39	–2	449	1 263
Q2	348	–1	2 310	661	–8	–31	–118	18	–19	14	35	1 812	184	–50	–18	3 224	–45	–11	54	63
Q3	373	3	1 126	602	–5	–2	–115	–42	–116	105	22	458	–282	53	–5	1 315	–2	–7	–32	–587
Q4	1 004	4	1 422	1 150	–9	–5	–155	–34	32	–111	–52	–481	–124	80	7	1 155	–9	2	65	520
1994 Q1	365	–1	2 841	1 769	–22	–4	–39	5	37	65	–10	2 851	274	13	–22	2 024	24	–	105	295
Q2	–525	–3	–918	1 446	–23	1	–160	–16	–12	109	19	382	206	–55	14	1 868	91	–	–65	–1 533
Q3	602	–	761	737	6	3	–32	–16	19	–83	19	421	–131	111	19	2 152	–22	7	87	–1 279
Q4	645	2	–811	714	5	–3	–7	–6	–63	46	6	–1 008	–324	134	10	2 376	50	–14	–240	–914
1995 Q1	–211	–7	1 785	668	–17	–1	–45	6	49	–104	–16	5 293	76	101	–12	4 450	–2	20	148	–1 076

	Credit extended by retailers	Identified trade credit	Loans secured on dwellings: Building societies	Loans secured on dwellings: Other	Other public sector lending	Other lending by OFIs: Finance leasing	Other lending by OFIs: Other forms of lending	Unit trust units	UK company securities	Overseas securities	Life assurance and pension funds	Misc. domestic instruments	Direct & other investment abroad	Overseas direct and other investment in UK	Accruals adjustment	Total financial transactions
	25	26.1	27.1	27.2	28	29.1	29.2	30	31	32	33	34	35	36	38	39
	-AAPP	RREY	-AAQG	AAQH	AAPS	AQOU	AQOT	-AALS	AAPV	AAPW	AAPX	AAPY	-AAQN	AAQL	AAPZ	AAQA
1986	–95	22	–19 434	–7 635	12	–60	–853	2 092	–7 188	799	19 853	753	15	–192	1 799	8 447
1987	–248	–75	–14 923	–14 658	11	–77	–898	3 342	–9 867	1 135	20 785	930	20	–463	1 726	3 313
1988	–190	–677	–23 720	–16 424	–33	–122	–580	–472	–15 221	888	21 874	1 914	30	–446	1 655	–7 863
1989	–5	–446	–24 002	–9 757	–42	–202	–1 034	628	–22 297	–862	28 511	2 378	32	–1 161	4 246	–3 887
1990	–64	–192	–24 140	–9 104	–65	–142	–528	–22	–11 835	–553	27 860	488	32	–1 362	3 721	9 832
1991	–60	–606	–20 927	–5 025	–171	12	262	1 016	–5 396	–431	29 174	698	32	–725	2 796	26 164
1992	–62	102	–13 612	–4 746	–241	80	811	–316	–1 938	141	28 264	826	32	–301	2 657	33 129
1993	–24	298	–9 271	–6 395	–288	38	–1 390	5 982	–13 397	–59	29 057	135	32	–460	845	25 974
1994	–210	709	–12 558	–6 961	–498	–1	–2 000	6 458	–7 323	191	27 185	264	32	–472	1 665	21 856
1991 Q1	54	–161	–4 874	–1 498	–24	–15	–25	333	–2 320	–148	5 892	167	8	–237	–78	5 482
Q2	17	–145	–5 331	–1 739	–38	24	–75	306	–2 778	–78	8 111	877	8	–186	1 183	10 089
Q3	65	–150	–5 749	–1 353	–39	7	134	464	1 744	–75	5 998	864	8	–239	525	7 936
Q4	–196	–150	–4 973	–435	–70	–4	228	–87	–2 042	–130	9 173	–1 210	8	–63	1 166	2 657
1992 Q1	84	25	–3 528	–1 178	–47	17	279	–500	478	36	7 955	–518	8	29	–800	10 536
Q2	40	27	–4 101	–1 141	–77	29	181	201	–993	34	6 762	1 268	8	–53	1 575	10 236
Q3	2	25	–3 766	–1 659	1	19	189	–434	–164	36	7 957	–25	8	–23	929	4 674
Q4	–188	25	–2 217	–768	–118	15	162	417	–1 259	35	5 590	101	8	–254	953	7 683
1993 Q1	111	74	–1 580	–874	–59	31	–58	1 358	–2 011	–15	7 456	235	8	–143	–1 332	8 327
Q2	77	75	–2 676	–1 675	–57	21	–156	1 507	–3 177	–16	6 745	–657	8	–120	522	8 843
Q3	–16	74	–2 672	–2 102	–32	6	–584	1 757	–4 357	–15	6 900	168	8	–98	445	2 344
Q4	–196	75	–2 343	–1 744	–140	–20	–592	1 360	–3 852	–13	7 956	389	8	–99	1 210	6 460
1994 Q1	55	1 118	–2 893	–1 261	–101	–2	–410	2 137	–1 351	47	7 302	–83	8	–50	–1 154	13 932
Q2	–3	–210	–3 106	–1 906	–64	8	–370	2 703	–1 454	48	4 165	465	8	–76	1 453	2 487
Q3	–14	–96	–3 686	–2 034	–17	–2	–616	1 070	–2 929	48	8 983	78	8	–247	598	4 525
Q4	–248	–103	–2 873	–1 760	–316	–5	–604	548	–1 589	48	6 735	–196	8	–99	768	912
1995 Q1	90	–209	–2 467	–1 209	–114	3	–343	530	–1 752	49	7 026	551	8	–130	–979	12 159

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*. There is a series, AAPM, for deposits with other financial institutions (line 23) but this has been zero since 1982.

Sources: Bank of England; Central Statistical Office

8.1K Financial account: overseas sector* (1.11)

£ million

	Notes and coin	Sterling Treasury bills	British government securities	Other public sector financing	Issue department transactions in bills,-etc	Government foreign currency debt	Other government overseas financing	Official reserves	Local authority debt: Temporary	Local authority debt: Foreign currency	Local authority debt: Sterling securities	Local authority debt: Other sterling debt	Public corporation debt: Foreign currency	Public corporation debt: Sterling	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Deposits with banks: Sterling money market instruments	Deposits with banks: Foreign currency money market instruments
	6	7	8	14.2	15	16	17	18	19.1	19.2	19.3	19.4	20.1	20.2	21.1	21.2	21.3	21.4
	AASD	AARB	AARC	-AASH	AASK	AARD	-AACM	AIPA	RJBL	AARH	AARI	ADKZ	AARJ	AARK	RRHJ	RRTT	RRDD	RRHN
1986	52	206	2 091	–12	–74	1 142	–86	–2 891	–1	102	–100	44	–17	–43	5 249	47 151	68	12 660
1987	37	1 388	5 029	19	1 094	–558	–69	–12 012	–2	107	–1	64	–235	–45	8 518	31 310	266	12 358
1988	49	47	637	–	194	1 320	–73	–2 761	–	–8	–	23	–296	–13	12 872	14 110	852	5 460
1989	59	1 255	–1 644	–	373	1 318	–83	5 440	–	–63	–	–48	–2 109	–26	10 422	36 732	1 730	–3 363
1990	–22	583	99	–	–194	–75	–73	–76	–	–64	–	–45	–102	–3	12 735	37 146	–77	–2 828
1991	49	–1 640	5 624	–	–229	1 600	–74	–2 679	–	–59	–	–38	–48	–5	–8 454	–2 324	–958	–11 266
1992	65	–1 221	3 685	–	–1 856	4 989	–99	1 407	–	–72	–	80	–430	–10	3 001	24 649	–391	–6 051
1993	58	–439	15 138	–	573	–1 731	–95	–698	–	–83	–	163	–18	–6	–130	39 572	520	–16 328
1994	86	–212	2 963	–	1 043	2 830	–95	–1 045	–	–93	–	8	–116	–2	5 615	40 367	599	754
1991 Q1	–9	–683	1 853	–	–456	1 694	–	–2 146	–	–10	–	–5	–5	–3	560	–921	–394	–1 049
Q2	123	–59	1 573	–	212	–117	–	–846	–	–18	–	–14	–3	–1	–4 672	–5 064	19	–9 183
Q3	73	–462	707	–	290	23	–	137	–	–10	–	–7	–38	–	–2 011	3 924	–451	–1 595
Q4	–138	–436	1 491	–	–275	–	–74	176	–	–21	–	–12	–2	–1	–2 331	–263	–132	561
1992 Q1	19	–625	3 754	–	39	838	–	–314	–	–11	–	–3	–179	–6	915	–5 745	71	–7 394
Q2	125	–9	2 400	–	–123	413	–	–329	–	–21	–	–18	–122	–3	–112	–1 718	299	–2 630
Q3	56	561	–1 970	–	–2 231	7 265	–	1 658	–	–10	–	36	–126	–	6 131	17 167	–231	1 111
Q4	–135	–1 148	–499	–	459	–3 527	–99	392	–	–30	–	65	–3	–1	–3 933	14 945	–530	2 862
1993 Q1	19	–350	1 722	–	817	–2 693	–1	463	–	–12	–	19	–6	–	1 166	–155	236	–8 222
Q2	164	–247	3 713	–	–446	688	1	–748	–	–27	–	57	–4	–2	–2 740	4 467	–381	–4 167
Q3	31	–162	5 923	–	395	481	–1	–535	–	–13	–	51	–5	–1	–633	5 061	354	–3 676
Q4	–156	320	3 780	–	–193	–207	–94	122	–	–31	–	36	–3	–3	2 077	30 199	311	–263
1994 Q1	16	–524	1 761	–	522	1 186	–1	–281	–	–12	–	8	–4	–	–5 000	3 380	–203	–6 104
Q2	159	380	91	–	518	1 721	–	–286	–	–39	–	–11	–46	–1	–779	1 799	–126	907
Q3	49	–134	819	–	304	–403	–1	–202	–	–12	–	19	–51	–	8 192	8 661	683	4 066
Q4	–138	66	292	–	–301	326	–93	–276	–	–30	–	–8	–15	–1	3 202	26 527	245	1 885
1995 Q1	–38	–45	–2 742	–	771	–885	–1	827	–	–13	–	3	–4	–	677	21 012	484	–89

	Deposits with building societies and OFIs: Sterling	Deposits with building societies and OFIs: Sterling money market instruments	Deposits with building societies and OFIs: Foreign currency	Bank lending: Foreign currency	Bank lending: Sterling	Identified trade credit	Other public sector lending	UK company securities	Overseas securities	Miscellaneous domestic instruments	Direct and other investment abroad	Overseas direct and other investment in UK	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions
	22.1	22.2	22.3	24.1	24.2	26.2	28	31	32	34	35	36	37	38	39
	RRTS	RRHD	RRDR	AARQ	AARR	AASB	AART	AARU	AARV	AASC	AARW	AARX	AARY	RCZX	AARZ
1986	503	20	–	–47 288	–5 748	266	–407	10 398	–28 796	267	–5 128	4 281	1 968	303	–3 820
1987	912	43	–	–45 909	–5 707	–259	147	20 971	–1 668	363	–12 162	6 313	–3 113	211	7 410
1988	477	75	–	–14 176	–4 803	–246	–254	18 696	–18 815	1 758	–13 198	8 543	69	308	10 847
1989	90	315	1 048	–26 217	–3 282	–72	–64	22 843	–45 281	1 947	–11 990	13 146	16 726	403	19 605
1990	399	199	577	–35 980	–3 611	–567	–354	22 168	–24 282	4 173	–3 291	8 371	2 944	371	18 121
1991	428	122	1 259	27 729	5 069	60	–204	14 376	–33 566	4 402	–4 302	4 884	8 307	464	8 527
1992	108	42	–35	–16 066	–8 910	–114	–382	24 532	–32 278	–2 340	–5 809	2 208	15 962	395	5 059
1993	883	–120	–1 753	12 939	–8 836	255	35	35 417	–87 242	527	–13 392	4 405	33 703	195	13 512
1994	328	170	–714	–49 967	–704	401	–406	28 436	13 769	2 911	–11 636	3 320	–42 297	126	–3 561
1991 Q1	96	183	495	4 737	–77	–24	84	3 429	–7 516	1 415	–4 217	2 446	140	129	–254
Q2	38	–44	–110	12 102	3 326	181	–57	5 537	–8 506	2 646	–1 885	1 315	–5 179	117	–8 569
Q3	100	108	530	3 212	1 250	–37	–107	1 431	–10 100	236	–67	1 342	2 751	41	1 270
Q4	194	–125	344	7 678	570	–60	–124	3 979	–7 444	105	1 867	–219	10 595	177	16 080
1992 Q1	93	77	–18	3 728	–530	167	–208	4 036	–8 044	–1 029	–1 491	1 435	1 901	84	–8 440
Q2	–139	86	5	2 601	–3 227	–160	108	7 745	–5 029	–146	230	165	4 893	111	5 395
Q3	43	–80	447	–17 251	–9 002	21	–81	6 795	–3 990	–692	–2 313	831	–909	146	3 382
Q4	111	–41	–469	–5 144	3 849	–142	–201	5 956	–15 215	–473	–2 235	–223	10 077	54	4 722
1993 Q1	32	–68	–189	23 298	–713	248	111	4 124	–26 565	44	–3 315	1 189	6 223	43	–2 535
Q2	117	–31	–1 220	–2 484	1 443	–42	–68	13 298	–10 985	910	–2 781	1 292	5 934	81	5 792
Q3	83	7	–597	3 638	–1 929	31	–20	8 265	–14 787	–1 039	–3 927	2 096	4 735	32	3 858
Q4	651	–28	253	–11 513	–7 637	18	12	9 730	–34 905	612	–3 369	–172	16 811	39	6 397
1994 Q1	–295	18	142	–12 574	7 376	402	–124	9 490	22 076	–559	–2 413	568	–24 362	25	–5 486
Q2	449	157	–75	–11 090	–259	31	–48	5 979	7 310	1 893	–2 407	2 272	–1 790	43	6 752
Q3	58	–75	721	–14 279	–3 112	–73	–102	7 408	–3 897	1 120	–3 324	2 496	–11 248	23	–2 294
Q4	116	70	–1 502	–12 024	–4 709	41	–132	5 559	–11 720	457	–3 492	–2 016	–4 897	35	–2 533
1995 Q1	89	17	2 218	–18 393	3 554	–136	92	5 373	–13 239	–410	–4 402	1 528	3 059	35	–658

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in the latest *Explanatory Handbook*.

Sources: Bank of England; Central Statistical Office

8.1L Sector financial surplus or deficits and balancing items* (1.12)

£ million

	Central government			Local authorities			Public corporations			Personal sector		
	Financial surplus or deficits	Balancing item	Total financial transactions	Financial surplus or deficits	Balancing item	Total financial transactions	Financial surplus or deficits	Balancing item	Total financial transactions	Financial surplus or deficits	Balancing item	Total financial transactions
	AABA	AADB	AADA	AABB	AAET	AAES	AABD	AAFY	AAFX	AABH	AAQB	AAQA
1986	–7 908	–105	–7 803	–1 408	577	–1 985	1 248	358	890	3 520	–4 927	8 447
1987	–4 542	35	–4 577	–1 354	484	–1 838	1 328	–10	1 338	–3 872	–7 185	3 313
1988	5 403	579	4 824	–835	372	–1 207	1 795	114	1 681	–14 869	–7 006	–7 863
1989	6 119	134	5 985	–1 541	–695	–846	527	–1 105	1 632	–6 876	–2 989	–3 887
1990	–5 906	–435	–5 471	–512	442	–954	4 493	–307	4 800	1 874	–7 958	9 832
1991	–12 924	299	–13 223	–1 653	584	–2 237	380	–903	1 283	17 160	–9 004	26 164
1992	–41 777	–710	–41 067	4 202	–123	4 325	–36	–77	41	31 354	–1 775	33 129
1993	–50 309	–380	–49 929	1 216	–305	1 521	941	588	353	28 955	2 981	25 974
1994	–43 593	–536	–43 057	–1 993	–295	–1 698	1 297	–5	1 302	18 424	–3 432	21 856
1991 Q1	1 588	445	1 143	–2 485	225	–2 710	87	–501	588	5 689	207	5 482
Q2	–7 873	61	–7 934	1 986	–130	2 116	146	239	–93	7 359	–2 730	10 089
Q3	–4 345	–154	–4 191	–644	377	–1 021	–25	–157	132	2 947	–4 989	7 936
Q4	–2 294	–53	–2 241	–510	112	–622	172	–484	656	1 165	–1 492	2 657
1992 Q1	–1 945	–195	–1 750	–2 848	361	–3 209	–398	504	–902	8 398	–2 138	10 536
Q2	–12 975	–529	–12 446	785	–376	1 161	186	–201	387	11 601	1 365	10 236
Q3	–11 830	–80	–11 750	734	–88	822	–250	–415	165	6 896	2 222	4 674
Q4	–15 027	94	–15 121	5 531	–20	5 551	426	35	391	4 459	–3 224	7 683
1993 Q1	–10 262	541	–10 803	–2 010	–58	–1 952	–316	92	–408	11 061	2 734	8 327
Q2	–15 873	–380	–15 493	1 788	18	1 770	680	515	165	10 374	1 531	8 843
Q3	–12 648	–436	–12 212	474	108	366	–170	–112	–58	3 880	1 536	2 344
Q4	–11 526	–105	–11 421	964	–373	1 337	747	93	654	3 640	–2 820	6 460
1994 Q1	–11 216	–283	–10 933	–2 258	–269	–1 989	–826	103	–929	7 841	–6 091	13 932
Q2	–14 105	139	–14 244	548	–136	684	1 118	–136	1 254	7 336	4 849	2 487
Q3	–11 145	–401	–10 744	–124	39	–163	257	–245	502	2 447	–2 078	4 525
Q4	–7 127	9	–7 136	–159	71	–230	748	273	475	800	–112	912
1995 Q1	–7 863	288	–8 151	–1 461	–791	–670	–584	–153	–431	7 934	–4 225	12 159

	Financial institutions							Industrial and commercial companies			Overseas sector		
			Total financial transactions										
	Financial surplus or deficits	Balancing item	Total	Banks	Building societies	Life assurance & pension funds	Other financial institutions	Financial surplus or deficits	Balancing item	Total financial transactions	Financial surplus or deficits	Balancing item	Total financial transactions
	AABF	AATA	CJLR	AAKA	AQSH	CJGZ	CJII	AABG	AAOB	AAOA	AABI	AASA	AARZ
1986	1 640	–1 154	2 794	750	3 529	97	–1 582	2 044	567	1 477	864	4 684	–3 820
1987	3 234	604	2 630	2 336	3 409	509	–3 624	393	8 669	–8 276	4 813	–2 597	7 410
1988	–1 050	–9 430	8 380	7 260	3 928	–1 569	–1 239	–6 919	9 743	–16 662	16 475	5 628	10 847
1989	–152	733	–885	10 944	1 695	–986	–12 538	–20 475	1 129	–21 604	22 398	2 793	19 605
1990	2 212	1 205	1 007	1 100	998	–275	–816	–21 454	5 881	–27 335	19 293	1 172	18 121
1991	–1 546	4 370	–5 916	2 595	1 270	859	–10 640	–9 950	4 648	–14 598	8 533	6	8 527
1992	4 941	–7 763	12 704	13 370	1 681	822	–3 169	–8 152	6 039	–14 191	9 468	4 409	5 059
1993	4 665	–5 845	10 510	58	3 028	1 335	6 089	3 490	5 431	–1 941	11 042	–2 470	13 512
1994	9 935	–6 592	16 527	18 255	1 145	–1 215	–1 658	14 811	6 180	8 631	1 684	5 245	–3 561
1991 Q1	486	1 627	–1 141	672	–451	42	–1 404	–7 081	–3 973	–3 108	3 950	4 204	–254
Q2	–320	–2 482	2 162	1 336	835	335	–344	–664	–2 893	2 229	1 643	10 212	–8 569
Q3	–745	–3 016	2 271	–572	47	18	2 778	–2 545	3 852	–6 397	3 105	1 835	1 270
Q4	–967	8 241	–9 208	1 159	839	464	–11 670	340	7 662	–7 322	–165	–16 245	16 080
1992 Q1	234	–10 806	11 040	4 596	52	–39	6 431	–4 757	2 518	–7 275	2 907	11 347	–8 440
Q2	548	1 278	–730	1 431	1 007	107	–3 275	–607	3 396	–4 003	3 349	–2 046	5 395
Q3	2 424	1 013	1 411	4 923	–229	268	–3 551	–2 538	–3 834	1 296	2 816	–566	3 382
Q4	1 735	752	983	2 420	851	486	–2 774	–250	3 959	–4 209	396	–4 326	4 722
1993 Q1	1 288	–7 647	8 935	2 099	355	411	6 070	–2 392	–828	–1 564	3 516	6 051	–2 535
Q2	925	–1 345	2 270	–559	313	709	1 807	1 410	4 757	–3 347	4 384	–1 408	5 792
Q3	2 908	–1 390	4 298	4 769	1 198	480	–2 149	1 489	85	1 404	2 662	–1 196	3 858
Q4	–456	4 537	–4 993	–6 251	1 162	–265	361	2 983	1 417	1 566	480	–5 917	6 397
1994 Q1	3 869	–2 681	6 550	7 265	–1	–67	–647	3 359	4 504	–1 145	953	6 439	–5 486
Q2	1 819	221	1 598	2 926	998	–1 170	–1 156	4 118	2 649	1 469	2 242	–4 510	6 752
Q3	3 441	–3 211	6 652	6 439	50	–17	180	3 336	1 814	1 522	55	2 349	–2 294
Q4	806	–921	1 727	1 625	98	39	–35	3 998	–2 787	6 785	–1 566	967	–2 533
1995 Q1	1 526	–336	1 862	3 701	699	–181	–2 357	2 412	6 523	–4 111	–769	–111	–658

9.1A Financial assets and liabilities
Amounts outstanding at end of period
First quarter 1995

£ billion

		Public sector			Financial companies and institutions						
		Central government	Local authorities	Public corporations	Banks	Building societies	Life assurance & pension funds	Remaining financial institutions	Industrial & commercial companies	Persons	Overseas
FINANCIAL ASSETS											
Notes and Coin	6	–		0.5	3.7	0.3		0.1	1.8	16.9	0.7
Sterling Treasury bills	7		–	–	6.9	0.1	0.4	–	0.1	–	0.4
British government securities	8		0.1	0.7	17.0	4.5	111.4	25.5	2.0	17.6	41.7
National savings	9		–	–		–	–		–	51.9	
Tax instruments	10			0.1	0.2	–		–	1.1	0.2	
Net government indebtedness to Banking Department	11				0.9						
Northern Ireland Central government debt	12				–	–			–	0.1	
Government liabilities under exchange cover scheme	13		–	–					–		
Other public sector financing:	14										
Non-marketable debt	14.1			2.6	–						
Short-term assets	14.2		4.0	0.2							
Issue Department transactions in bills, etc	15	1.8			–		0.2				
Government foreign currency debt	16				1.8	–		0.5			13.1
Other government overseas financing	17										2.6
Official reserves	18	29.4									
Local authority debt:	19										
Temporary	19.1	0.4		0.2	0.2	0.1	0.5	0.4	–	0.1	–
Foreign currency	19.2				–			0.1			0.4
Sterling securities	19.3	–		–	–	–	0.3	–	–	0.1	–
Other Sterling debt	19.4	40.3		0.7	3.9	0.5	0.7	–	–	0.1	0.7
Public corporations debt:	20										
Foreign currency	20.1				–			–			0.3
Sterling	20.2	25.5	–		0.3		0.4	0.4	–	–	0.1
Deposits with banks:	21										
Sterling other	21.1	1.7	5.7	2.0	98.9	19.1	27.1	54.3	71.5	172.3	80.2
Foreign currency other	21.2	0.1	0.1	0.2	111.2	0.9		47.5	14.4	3.5	657.4
Sterling money market instruments	21.3		0.1	–	31.3	13.5	2.8	7.1	2.7	0.7	3.6
Foreign currency money market instruments	21.4				7.6		0.3	7.2	0.4	0.1	30.8
Deposits with building societies:	22										
Sterling other	22.1				2.5		4.5	1.7	4.5	212.0	4.3
Sterling money market instruments	22.2				5.0			4.7	0.7	0.2	5.0
Foreign currency money market instruments	22.3							0.2	0.1	–	4.2
Bank lending (excl public sector):	24										
Foreign currency	24.1				651.8						
Sterling	24.2				342.0						
Credit extended by retailers	25			–					2.7		
Identified trade credit:	26										
Domestic	26.1	1.3	3.6	4.0				4.7	85.2	49.4	
Import and export	26.2	–						0.6	1.1		1.3
Loans secured on dwellings:	27										
Building societies	27.1					232.5					
Other	27.2	1.3	0.3	0.1	117.5		1.8	22.0			
Other public sector lending	28	12.1	0.1	0.6							0.9
Other lending by financial institutions:	29										
Finance leasing	29.1				3.9			16.2			
Other	29.2					4.2	–	2.1			
Unit trust units	30						44.4	0.6		41.8	
UK company securities	31	2.6	0.4	0.2	38.9	1.5	432.3	102.1	122.5	189.2	226.0
Overseas securities	32	–			131.5	0.3	158.1	109.7	2.3	16.7	
Life assurance and pension funds	33									896.3	
Direct and other investment abroad	35			–	4.7		2.2	21.2	160.4	0.8	
Overseas direct and other investment in UK	36										143.3
Miscellaneous instruments	41	0.1	–	1.4	0.2	13.2	9.5	198.3	21.2	20.0	235.6
Accruals adjustments	38	33.0	0.6	4.7	–0.1		–	1.4	13.7	31.5	4.5
Total financial assets[1]	39	149.6	15.0	18.2	1 581.7	291.8	797.0	628.6	508.4	1 721.7	1 457.4

9.1A Financial assets and liabilities
Amounts outstanding at end of period
First quarter 1995

continued

£ billion

		Public sector			Financial companies and institutions						
		Central government	Local authorities	Public corporations	Banks	Building societies	Life assurance & pension funds	Remaining financial institutions	Industrial & commercial companies	Persons	Overseas
FINANCIAL LIABILITIES											
Notes and coin	6	21.8			2.1						
Sterling Treasury bills	7	7.9									
British government securities	8	220.6									
National savings	9	51.9									
Tax instruments	10	1.6									
Net government indebtedness to Banking Department	11	0.9									
Northern Ireland central government debt	12	0.1									
Govternment liabilities under exchange cover scheme	13	–									
Other public sector financing:	14										
Non-marketable debt	14.1	2.6									
Short-term assets	14.2					3.9		0.1	–	–	0.2
Issue Dept transactions in bills, etc	15				–			0.6	1.0		0.2
Government foreign currency debt	16	15.7									
Other government overseas financing	17	2.6									
Official reserves	18										29.4
Local authority debt:	19										
Temporary	19.1		2.1								
Foreign currency	19.2		0.5								
Sterling securities	19.3		0.5								
Other Sterling debt	19.4		47.1								
Public corporations debt:	20										
Foreign currency	20.1			0.3							
Sterling	20.2			26.7							
Deposits with banks:	21										
Sterling other	21.1				533.0						
Foreign currency other	21.2				835.0						
Sterling money market instruments	21.3				61.7						
Foreign currency money market instruments	21.4				47.4						
Deposits with building societies:	22										
Sterling other	22.1					229.6					
Sterling money market instruments	22.2					15.6					
Foreign currency money market instruments	22.3					4.5					
Bank lending (excl public sector):	24										
Foreign currency	24.1							52.4	30.7	0.5	568.2
Sterling	24.2				–	3.4	2.8	80.6	120.1	81.0	54.1
Credit extended by retailers	25									2.7	
Identified trade credit:	26										
Domestic	26.1	2.0	7.7	5.9				0.3	98.1	34.0	
Import and export	26.2			0.2					1.0		1.7
Loans secured on dwellings:	27										
Building societies	27.1									232.5	
Other	27.2									143.0	
Other public sector lending	28	0.9			–	–		–	5.2	1.7	5.8
Lending by financial institutions:	29										
Finance leasing	29.1	0.1	1.5	0.3	0.7			3.5	13.0	1.0	
Other	29.2			–				–	6.3		
Unit trust units	30							86.8			
UK company securities	31			–	62.1	18.3		122.2	913.0		
Overseas securities	32										418.6
Life assurance and pension funds	33	9.0					887.3				
Direct and other investment abroad	35										189.4
Overseas direct and other investment in UK	36				14.1			10.0	110.6	8.6	
Miscellaneous instruments	41	3.1	0.3	–	–		0.1	198.9	78.7	22.2	196.1
Accruals adjustments	38	9.5	3.1	0.9	0.5	5.2	–	41.7	25.4	2.9	
Total financial liabilities[1]	39	350.5	62.7	34.4	1 556.7	280.6	890.2	597.1	1 403.2	530.2	1 463.8
Net financial wealth[1]	42	–200.9	–47.7	–16.2	25.0	11.2	–93.2	31.5	–894.9	1 191.5	–6.4

1 Differences between totals and sums of components are due to rounding.

9.1B Central government balance sheet* (14.1)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	APDE	–	–	–	–	–	–	–	–	–	–	–	–
Issue Department transactions in bills, etc	REVJ	3.5	5.3	9.7	11.3	9.3	9.5	11.3	6.3	3.0	2.6	5.1	1.8
Official reserves	APDD	22.7	26.3	27.9	29.0	29.3	30.0	29.0	30.7	30.5	30.0	30.7	29.4
Local authority debt: Temporary	APDH	0.5	0.4	0.3	0.2	0.5	0.5	0.2	0.3	0.5	0.4	0.3	0.4
Sterling securities	APDZ	–	–	–	–	–	–	–	–	–	–	–	–
Other Sterling debt	APDP	48.0	47.9	42.0	40.5	40.5	40.6	40.5	40.7	40.0	39.5	39.7	40.3
Public corporations debt: Sterling	REZY	22.3	22.1	23.4	24.5	24.2	24.2	24.5	25.1	25.0	25.0	25.1	25.5
Deposits with banks: Sterling other	RRGL	2.1	1.7	1.9	1.7	1.7	1.4	1.7	1.6	1.7	2.1	2.1	1.7
Foreign currency other	RRGQ	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1
Identified trade credit: Domestic	APDV	1.0	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Import and export	XBJN	–	–	–	–	–	–	–	–	–	–	–	–
Loans secured on dwellings: Other	AKHJ	2.0	1.6	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.3
Other public sector lending	REVO	9.2	10.0	10.6	11.1	10.9	10.9	11.1	11.3	11.4	11.5	11.9	12.1
United Kingdom company securities	REYP	13.3	16.0	15.2	12.7	13.1	11.2	12.7	9.8	9.3	7.8	6.8	2.6
Overseas securities	APDN	–	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous instruments	RDCB	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Accruals adjustments	APDW	21.3	23.8	23.3	26.7	24.5	26.1	26.7	28.7	29.3	30.3	30.1	33.0
Total financial assets[1]	APDB	146.0	156.5	157.5	160.8	156.9	157.2	160.8	157.4	153.7	152.2	154.5	149.6
Financial liabilities:													
Notes and coin	APOE	19.0	19.2	20.6	22.0	19.0	19.4	22.0	21.5	20.3	21.5	23.3	21.8
Sterling Treasury bills	ACQC	10.2	8.6	4.2	2.9	2.8	2.6	2.9	2.0	5.5	7.2	5.1	7.9
British government securities	RYXY	99.8	112.6	147.0	221.3	180.6	198.1	221.3	208.4	202.0	206.3	213.6	220.6
National savings	REYD	36.4	38.6	43.7	46.6	45.0	45.5	46.6	48.3	49.8	50.5	51.2	51.9
Tax instruments	ACRV	2.9	2.9	2.4	2.3	2.3	2.3	2.3	2.1	2.0	1.9	1.8	1.6
Net government indebtedness to Banking Department	RRGO	1.8	1.7	1.5	–5.0	1.2	–1.1	–5.0	0.9	–0.6	–1.4	–0.8	0.9
Northern Ireland central government debt	REYI	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Government liabilities under exchange cover scheme	REXB	–	–	–	–	–	–	–	–	–	–	–	–
Other public sector financing: Non-marketable debt	REVF	0.9	1.1	1.2	2.3	1.4	1.9	2.3	1.9	2.0	2.3	2.6	2.6
Government foreign currency debt	REUQ	4.7	7.1	20.6	19.3	19.0	19.5	19.3	17.1	16.5	16.6	17.0	15.7
Other government overseas financing	REUU	2.4	2.4	2.8	2.8	2.9	2.9	2.8	2.8	2.8	2.7	2.6	2.6
Identified trade credit: Domestic	APOR	1.4	1.8	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other public sector lending	AIRH	0.7	0.7	0.7	0.9	0.8	0.8	0.9	0.9	0.9	0.8	0.7	0.9
Lending by financial institutions: Finance leasing	ASLD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life assurance and pension funds	REUP	10.2	10.2	9.9	9.4	9.7	9.4	9.4	9.4	9.5	9.1	9.0	9.0
Miscellaneous instruments	REWI	2.3	1.5	1.6	2.3	1.9	2.1	2.3	2.4	3.1	3.8	3.8	3.1
Accruals adjustments	APOT	7.3	8.6	9.2	10.6	9.3	9.3	10.6	9.2	10.6	11.1	12.0	9.5
Total financial liabilities[1]	APOB	200.2	217.2	267.7	339.8	298.0	314.8	339.8	329.1	326.5	334.6	344.3	350.5
Net financial wealth[1]	APDA	–54.3	–60.7	–110.2	–179.0	–141.1	–157.6	–179.0	–171.7	–172.8	–182.4	–189.8	–200.9

1 Differences between totals and sums of components are due to rounding.

9.1C Local authorities balance sheet* (14.2)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Sterling Treasury bills	ADNG	–	–	–	–	–	–	–	–	–	0.1	–	–
British government securities	APEI	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National savings	APSL	–	–	–	–	–	–	–	–	–	–	–	–
Government liabilities under exchange cover scheme	REXC	–	–	–	–	–	–	–	–	–	–	–	–
Other public sector financing: Short-term assets	REUJ	2.2	3.2	3.8	4.3	3.0	3.5	4.3	4.1	4.0	4.3	4.6	4.0
Public corporations debt: Sterling	ADND	–	–	–	–	–	–	–	0.1	0.1	–	–	–
Deposits with banks: Sterling other	RRGN	5.4	3.4	3.6	5.3	3.6	4.3	5.3	5.1	4.6	4.8	4.6	5.7
Foreign currency other	RRGR	–	–	–	–	–	–	–	–	0.1	–	–	0.1
Sterling money market instruments	RCBE	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Identified trade credit: Domestic	APEQ	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Loans secured on dwellings: Other	APEN	1.8	1.4	1.0	0.7	0.9	0.8	0.7	0.5	0.5	0.5	0.4	0.3
Other public sector lending	REUI	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
United Kingdom company securities	REYS	0.8	0.7	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Miscellaneous instruments	APQT	0.1	0.1	–	–	–	–	–	–	–	–	–	–
Accruals adjustments	APER	1.9	2.2	1.4	0.5	2.0	1.3	0.5	1.4	0.3	–0.7	–0.7	0.6
Total financial assets[1]	APEB	16.1	14.9	14.0	15.2	13.8	14.2	15.2	15.6	13.9	13.4	13.4	15.0
Financial liabilities:													
Local authority debt: Temporary	RMAC	3.1	2.7	2.2	2.0	2.5	2.4	2.0	1.8	2.3	2.2	2.2	2.1
Foreign currency	REZU	0.7	0.7	0.6	0.5	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5
Sterling securities	RDUA	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.5	0.5	0.5
Other Sterling debt	REZR	51.1	50.8	46.3	46.6	46.0	46.3	46.6	47.3	46.7	46.3	46.3	47.1
Identified trade credit: Domestic	APPK	5.9	5.9	5.9	5.9	5.9	5.9	5.9	7.7	5.9	5.9	5.9	7.7
Lending by financial institutions: Finance leasing	ASLE	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Miscellaneous instruments	AQKJ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Accruals adjustments	APPL	2.4	2.6	2.7	2.8	2.5	2.6	2.8	2.8	2.7	2.9	3.0	3.1
Total financial liabilities[1]	APPB	65.2	64.7	59.6	59.8	59.5	59.8	59.8	62.3	60.2	60.1	60.2	62.7
Net financial wealth[1]	APEA	–49.1	–49.7	–45.6	–44.6	–45.7	–45.6	–44.6	–46.7	–46.4	–46.7	–46.9	–47.7

1 Differences between totals and sums of components are due to rounding.

9.1D Public corporations balance sheet* (14.3)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	APFD	0.8	0.5	0.4	0.5	0.4	0.3	0.5	0.3	0.3	0.4	0.6	0.5
Sterling Treasury bills	APFJ	–	–	–	0.1	–	–	0.1	–	0.1	–	–	–
British government securities	APFK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.5	0.7	0.7
National savings	REXI	0.1	0.1	0.2	–	0.1	0.1	–	–	–	–	–	–
Tax instruments	APFH	–	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Government liabilities under exchange cover scheme	REXD	–	–	–	–	–	–	–	–	–	–	–	–
Other public sector financing: Non-marketable debt	REVS	0.9	1.1	1.2	2.3	1.4	1.9	2.3	1.9	2.0	2.3	2.6	2.6
Short-term assets	REVG	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Local authority debt: Temporary	APFG	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.2
Sterling securities	APFL	–	–	–	–	–	–	–	–	–	–	–	–
Other Sterling debt	ADKG	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Deposits with banks: Sterling other	RRGU	1.2	1.1	1.0	1.0	1.1	1.1	1.0	1.2	1.1	1.0	1.5	2.0
Foreign currency other	RRGS	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2
Sterling money market instruments	RCBV	–	–	–	–	–	–	–	–	–	–	–	–
Credit extended by retailers	AQKI	–	–	–	–	–	–	–	–	–	–	–	–
Identified trade credit: Domestic	RDBN	3.3	3.3	3.5	3.3	3.2	3.2	3.3	3.8	4.5	4.2	4.3	4.0
Loans secured on dwellings: Other	AKFY	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other public sector lending	APFT	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
United Kingdom company securities	REYT	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.2	0.2
Direct and other investment abroad	RYXX	–	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous instruments	REWC	1.1	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4
Accruals adjustments	APFY	4.0	4.3	4.8	4.9	4.8	4.6	4.9	4.9	4.7	4.7	4.6	4.7
Total financial assets[1]	APFB	13.9	14.1	14.9	16.0	15.0	15.0	16.0	16.3	17.0	17.0	18.3	18.2
Financial liabilities:													
Public corporations debt: Foreign currency	REZW	0.7	0.6	0.2	0.1	0.1	0.1	0.1	0.1	0.4	0.3	0.3	0.3
Sterling	REVB	23.3	23.6	25.2	25.8	25.7	25.7	25.8	26.5	26.3	26.2	26.4	26.7
Identified trade credit: Domestic	RDPD	5.7	5.6	5.4	5.5	5.1	5.2	5.5	6.2	6.3	6.0	6.5	5.9
Import and export	HGIO	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Lending by financial institutions: Finance leasing	ASLL	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Other	REUW	–	–	–	–	–	–	–	–	–	–	–	–
United Kingdom company securities	REYZ	–	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous instruments	ALGE	0.1	0.1	–	–	–	–	–	–	–	–	–	–
Accruals adjustments	APQQ	0.8	0.7	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.9
Total financial liabilities[1]	APQB	31.0	31.2	31.9	32.6	32.1	32.2	32.6	34.0	34.2	33.9	34.6	34.4
Net financial wealth[1]	APFA	–17.1	–17.0	–17.0	–16.6	–17.1	–17.2	–16.6	–17.7	–17.2	–16.9	–16.3	–16.2

1 Differences between totals and sums of components are due to rounding.

9.1E Banks balance sheet* (14.4)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	APSQ	4.0	3.9	4.5	4.7	3.0	2.9	4.7	3.8	3.0	3.6	5.0	3.7
Sterling Treasury bills	ACQE	3.7	4.2	2.2	1.7	1.3	1.4	1.7	1.1	3.6	5.2	4.2	6.9
British government securities	RCAO	5.1	5.0	5.8	17.4	12.7	13.9	17.4	15.2	15.7	15.4	15.9	17.0
Tax instruments	ACRX	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Net government indebtedness to Banking Department	RRGO	1.8	1.7	1.5	–5.0	1.2	–1.1	–5.0	0.9	–0.6	–1.4	–0.8	0.9
Northern Ireland central government debt	REYG	–	–	–	–	–	–	–	–	–	–	–	–
Other public sector financing: Non-marketable debt	APHZ	–	–	–	–	–	–	–	–	–	–	–	–
Issue Department transactions in bills etc	RMAV	–	–	–	–	–	–	–	–	–	–	–	–
Government foreign currency debt	REXO	0.4	0.4	5.4	5.9	5.6	5.8	5.9	2.5	1.4	2.0	1.7	1.8
Local authority debt: Temporary	APHF	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2
Foreign currency	REZS	–	–	–	–	–	–	–	–	–	–	–	–
Sterling securities	APHK	–	–	–	–	–	–	–	–	–	–	–	–
Other Sterling debt	ADKH	0.5	0.7	1.9	3.5	3.1	3.2	3.5	3.8	3.8	3.9	3.8	3.9
Public corporations debt: Foreign currency	APQS	–	–	–	–	–	–	–	–	–	–	–	–
Sterling	RMEK	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.3
Deposits with banks: Sterling other	RRGV	108.6	91.5	100.4	90.7	94.1	91.6	90.7	97.0	97.9	98.4	98.6	98.9
Foreign currency other	RRGT	76.1	77.1	89.7	96.1	88.1	89.2	96.1	102.1	98.1	101.0	106.2	111.2
Sterling money market instruments	RMFH	26.5	25.6	26.2	25.8	27.0	25.5	25.8	29.8	29.6	30.3	30.8	31.3
Foreign currency money market instruments	RMFN	10.5	11.4	12.0	9.2	9.6	8.5	9.2	10.3	9.8	8.8	8.2	7.6
Deposits with building societies: Sterling other	RCOB	2.1	2.1	2.3	2.3	1.9	2.3	2.3	3.1	2.7	3.0	2.9	2.5
Sterling money market instruments	RMFX	3.0	2.6	3.6	4.9	4.2	3.9	4.9	6.0	4.5	4.5	4.7	5.0
Bank lending (excl public sector): Foreign currency	RHHW	523.3	480.7	582.5	575.9	566.4	567.1	575.9	600.9	598.8	604.9	623.1	651.8
Sterling	RHHY	346.6	339.2	339.5	339.7	330.3	330.3	339.7	334.6	333.8	334.8	338.4	342.0
Loans secured on dwellings: Other	AKGF	85.7	90.4	96.4	108.5	102.9	106.0	108.5	110.4	112.0	113.9	115.9	117.5
Lending by financial institutions: Finance leasing	ASLF	2.7	3.1	3.4	3.7	3.5	3.5	3.7	3.7	3.8	3.8	3.9	3.9
United Kingdom company securities	REYU	22.0	26.0	30.8	37.3	31.3	33.9	37.3	35.5	35.6	38.4	43.2	38.9
Overseas securities	APHO	44.3	53.5	75.7	111.8	90.5	98.7	111.8	109.5	106.5	111.4	122.9	131.5
Direct and other investment abroad	APHP	1.9	1.2	2.5	3.4	2.6	3.0	3.4	3.7	3.6	3.7	4.6	4.7
Miscellaneous instruments	REWD	0.2	0.1	0.1	0.2	0.3	0.4	0.2	0.4	0.4	0.4	0.2	0.2
Accruals adjustments	APSS	–	–	–	–0.1	–0.1	–0.1	–0.1	–0.1	–0.1	–0.1	–0.1	–0.1
Total financial assets[1]	APHB	1 270.0	1 221.2	1 387.1	1 438.2	1 380.4	1 390.9	1 438.2	1 475.1	1 464.8	1 486.7	1 534.3	1 581.7
Financial liabilities:													
Notes and coin	APTD	1.7	1.8	2.1	2.2	1.9	1.9	2.2	2.0	2.0	2.0	2.5	2.1
Issue Department transactions in bills, etc	AEDQ	–	–	–	–	–	–	–	–	–	–	–	–
Deposits with banks: Sterling other	RRGW	490.0	470.0	486.8	496.0	482.6	483.8	496.0	500.9	501.5	509.0	515.4	533.0
Foreign currency other	RMFC	572.3	548.7	685.2	731.7	688.4	701.1	731.7	758.3	750.8	756.6	792.0	835.0
Sterling money market instruments	RMFI	52.2	51.4	49.4	49.5	50.3	48.5	49.5	54.8	55.4	59.1	59.5	61.7
Foreign currency money market instruments	RMFO	67.1	60.3	65.3	48.0	51.7	47.1	48.0	43.7	43.6	46.4	49.2	47.4
Bank lending (exc public sector): Sterling	RCAN	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	–	–	–	–
Other public sector lending	APTG	–	–	–	–	–	–	–	–	–	–	–	–
Lending by financial institutions: Finance leasing	ASLG	0.8	0.9	0.9	0.9	0.8	0.8	0.9	0.8	0.9	0.8	0.8	0.7
United Kingdom company securities	REZA	46.2	53.2	55.0	58.7	57.1	57.3	58.7	59.6	60.5	60.8	61.9	62.1
Overseas direct and other investment in the UK	APTJ	9.4	10.1	10.9	13.0	12.1	12.5	13.0	13.1	13.5	13.8	13.9	14.1
Miscellaneous instruments	RKWF	–	–	–	–	–	–	–	–	–	–	–	–
Accruals adjustments	APTK	0.7	0.6	0.4	0.3	0.5	0.7	0.3	0.5	0.5	0.7	0.3	0.5
Total financial liabilities[1]	APTB	1 240.6	1 197.0	1 356.1	1 400.2	1 345.5	1 353.7	1 400.2	1 433.9	1 428.8	1 449.1	1 495.4	1 556.7
Net financial wealth[1]	APHA	29.4	24.3	31.1	37.9	34.9	37.2	37.9	41.2	36.1	37.6	38.9	25.0

1 Differences between totals and sums of components are due to rounding.

9.1F Building societies balance sheet* (14.5)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	AHIM	0.3	0.3	0.5	0.5	0.3	0.3	0.5	0.4	0.4	0.3	0.5	0.3
Sterling Treasury bills	AHIQ	1.2	1.3	0.3	0.1	0.4	0.4	0.1	0.4	0.9	1.1	0.1	0.1
British government securities	RDEW	3.8	2.7	3.3	5.1	4.0	4.5	5.1	4.8	4.9	4.5	5.1	4.5
National savings	AROD	–	–	–	–	–	–	–	–	–	–	–	–
Tax instruments	AGKV	–	–	–	–	–	–	–	–	–	–	–	–
Northern Ireland central government debt	REDH	–	–	–	–	–	–	–	–	–	–	–	–
Government foreign currency debt	HRVP	–	–	0.2	–	0.1	0.1	–	0.1	–	–	0.1	–
Local authority debt: Temporary	ADHW	0.5	0.5	0.6	0.4	0.7	0.6	0.4	0.2	0.2	0.2	0.3	0.1
Sterling securities	RECB	–	–	–	–	0.1	–	–	–	–	–	–	–
Other Sterling debt	RECV	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.5	0.5	0.5	0.5	0.5
Deposits with banks: Sterling other	AHIN	13.2	15.9	16.8	18.3	16.4	17.0	18.3	17.4	17.7	16.6	17.4	19.1
Foreign currency other	VTOX	–	–	0.4	0.5	0.2	0.1	0.5	0.6	0.6	0.4	0.9	0.9
Sterling money market instruments	AHIP	10.4	12.5	11.4	11.2	12.2	12.1	11.2	11.8	12.6	13.8	12.6	13.5
Foreign currency money market instruments	RMHC	–	–	0.2	0.5	0.7	0.8	0.5	0.8	0.7	0.6	1.1	1.0
Loans secured on dwellings: building societies	AHKV	176.7	197.2	209.9	217.7	213.6	215.7	217.7	220.3	224.1	227.6	230.2	232.5
Other lending by financial institutions	AUAJ	2.7	3.2	4.6	5.4	4.9	5.2	5.4	5.3	4.5	4.5	4.3	4.2
UK company securities	RMHI	0.6	0.8	0.9	1.4	1.0	1.3	1.4	1.5	1.6	1.6	1.7	1.5
Overseas securities	AHIJ	..	..	–	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Miscellaneous instruments	REBV	8.6	8.9	10.5	12.4	11.3	10.8	12.4	12.8	13.0	13.6	13.7	13.2
Total financial assets[1]	ARNQ	218.2	243.7	259.9	274.1	266.5	269.4	274.1	277.1	282.0	285.7	288.7	291.8
Financial liabilities:													
Other public sector financing: Short-term assets	REVH	1.8	2.8	3.6	4.1	2.9	3.3	4.1	3.9	3.9	4.2	4.5	3.9
Deposits with building societies: Sterling other	RMFT	168.3	187.3	202.9	214.7	210.9	212.9	214.7	218.3	221.2	223.6	226.3	229.6
Sterling money market instruments	RMFY	11.6	12.4	11.2	12.2	11.5	11.1	12.2	13.9	14.6	14.0	15.5	15.6
Foreign currency money market instrtuments	RMGD	2.0	3.3	4.8	3.0	3.3	2.7	3.0	3.1	3.0	3.8	2.2	4.5
Bank lending (excl public sector): Sterling	AHKY	1.7	2.0	2.1	3.3	2.2	3.3	3.3	3.2	3.2	3.2	3.2	3.4
Other public sector lending	AHIC	–	–	–	–	–	–	–	–	–	–	–	–
United Kingdom company securities	REZB	12.8	14.1	15.7	17.4	17.2	17.0	17.4	16.9	18.1	18.3	18.3	18.3
Accruals adjustments	ARNY	7.1	7.7	6.2	5.6	5.1	5.4	5.6	4.6	5.0	5.6	5.7	5.2
Total financial liabilities[1]	ARNS	205.2	229.6	246.7	260.2	253.2	255.8	260.2	263.9	269.1	272.8	275.8	280.6
Net financial wealth[1]	ARNU	13.0	14.1	13.2	14.0	13.3	13.6	14.0	13.1	12.9	13.0	12.9	11.2

1 Differences between totals and sums of components are due to rounding.

9.1G Life assurance and pension funds balance sheet*

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Sterling Treasury bills	RMEM	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4
British government securities	RRIO	59.1	60.6	76.2	106.9	90.7	97.0	106.9	99.5	97.7	101.4	106.3	111.4
National savings	AROE	0.1	0.1	–	–	–	–	–	–	–	–	–	–
Government foreign currency debt	ASKC	–	–	0.2	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2
Local authority debt: Temporary	RRIM	1.1	0.8	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Sterling securities	RRIQ	0.1	0.1	0.1	0.1	–	0.1	0.1	0.1	0.2	0.3	0.3	0.3
Other Sterling debt	RRIS	0.8	0.5	0.6	0.8	0.7	0.7	0.8	0.8	0.7	0.7	0.7	0.7
Public corporations debt: Sterling	ASKG	0.1	0.5	0.7	0.4	0.6	0.5	0.4	0.5	0.4	0.4	0.4	0.4
Deposits with banks: Sterling other	RRGK	29.7	21.7	23.2	24.5	22.5	24.5	24.5	24.8	22.4	23.2	24.4	27.1
Sterling money market instruments	ASKI	2.5	2.2	2.6	1.9	2.0	2.0	1.9	1.8	1.9	2.2	2.2	2.8
Foreign currency money market instruments	ASKJ	–	–	0.2	0.4	0.2	0.3	0.4	0.5	0.5	0.5	0.5	0.3
Deposits with building societies: Sterling other	RMDM	–	–	4.3	4.1	4.1	4.3	4.1	4.3	4.1	4.5	4.7	4.5
Loans secured on dwellings: Other	ASKK	3.2	2.9	2.8	2.1	2.5	2.3	2.1	2.0	2.0	1.8	1.8	1.8
Other lending by financial institutions	ASKM	–	–	–	–	–	–	–	–	–	–	–	–
Unit trust units	RRJK	25.2	31.8	36.5	50.7	42.5	46.0	50.7	50.1	47.8	45.0	44.8	44.4
United Kingdom company securities	ASKO	241.7	301.5	352.5	457.2	381.1	406.4	457.2	425.8	406.7	416.9	425.9	432.3
Overseas securities	ASKP	82.4	108.5	121.2	160.0	144.5	155.6	160.0	165.1	161.4	158.7	156.1	158.1
Direct and other investment abroad	ASKQ	1.7	2.0	2.0	2.6	2.4	2.6	2.6	2.5	2.4	2.3	2.2	2.2
Miscellaneous instruments	AMVA	5.5	6.0	7.8	8.6	8.4	8.8	8.6	9.4	9.4	9.3	9.0	9.5
Accruals adjustments	RMDW	–	–	–	–0.1	–	–	–0.1	–	–	–	–	–
Total financial assets[1]	ASKW	453.3	539.5	631.3	821.2	702.9	752.0	821.2	788.1	758.6	768.1	780.3	797.0
Financial liabilities:													
Bank lending (excl public sector): Sterling	ASKN	2.5	1.9	1.2	1.3	1.4	1.7	1.3	2.1	2.7	3.2	2.5	2.8
Life assurance and pension funds	ALDK	517.7	600.8	684.9	873.4	749.0	767.8	873.4	832.4	807.0	829.9	844.4	887.3
Miscellaneous instruments	AMVB	0.1	0.1	–	–	0.1	–	–	0.1	0.1	0.1	0.2	0.1
Accruals adjustments	RMDX	–	–	–	–0.1	–	–	–0.1	–	–	–	–	–
Total financial liabilities[1]	AMVC	520.3	602.8	686.2	874.7	750.5	769.5	874.7	834.6	809.8	833.2	847.1	890.2
Net financial wealth[1]	AMVD	–67.1	–63.3	–54.9	–53.4	–47.6	–17.5	–53.4	–46.5	–51.2	–65.1	–66.8	–93.2

1 Differences between totals and sums of components are due to rounding.

9.1H Remaining financial institutions balance sheet*

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	ARNN	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Sterling Treasury bills	RMEL	1.0	0.3	0.1	0.1	0.3	0.1	0.1	–	0.1	–	–	–
British government securities	RMEN	4.8	8.4	12.7	24.9	18.1	22.3	24.9	19.9	21.6	21.9	23.1	25.5
Tax instruments	ARNE	–	–	–	–	–	–	–	–	–	–	–	–
Government foreign currency debt	RMAX	0.8	0.8	1.1	0.8	1.2	0.9	0.8	0.7	0.1	0.3	0.6	0.5
Local authority debt: Temporary	RRIN	0.2	0.3	0.1	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.3	0.4
Foreign currency	AMWZ	–	–	–	–	–	–	–	–	–	0.1	0.1	0.1
Sterling securities	RRIR	–	–	–	–	–	–	–	–	–	–	–	–
Other Sterling debt	RRIT	–	–	–	–	–	–	–	–	–	–	–	–
Public corporations debt: Foreign currency	REXM	–	–	–	–	–	–	–	–	–	–	–	–
Sterling	AMVQ	0.4	0.4	0.6	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Deposits with banks: Sterling other	RRGP	36.9	42.0	41.7	47.0	44.4	45.1	47.0	49.3	50.8	49.5	49.0	54.3
Foreign currency other	RMFG	33.6	19.9	32.2	35.6	33.7	33.3	35.6	39.1	41.7	42.5	43.6	47.5
Sterling money market instruments	RMFM	6.4	5.7	4.4	4.6	4.2	3.6	4.6	4.8	5.4	5.9	7.1	7.1
Foreign currency money market instruments	RMFS	2.0	2.8	3.9	4.5	4.4	4.4	4.5	5.1	5.5	6.0	6.7	7.2
Deposits with building societies:													
Sterling other	VTRO	–	–	1.1	1.9	1.5	1.7	1.9	2.2	2.0	1.9	1.8	1.7
Sterling money market instruments	RMGC	6.0	6.7	4.6	3.5	4.1	3.6	3.5	3.9	5.2	4.4	5.1	4.7
Foreign currency money market instruments	RMCP	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.2
Identified trade credit: Domestic	RDEZ	2.8	2.7	3.1	3.8	3.3	3.5	3.8	3.9	4.0	4.3	4.7	4.7
Import and export	REYN	0.5	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Loans secured on dwellings: Other	AMVX	24.0	26.2	25.1	22.7	23.8	22.9	22.7	22.5	22.7	23.0	22.7	22.0
Lending by financial institutions: Finance leasing	REVQ	18.4	18.4	17.0	16.7	16.4	16.4	16.7	16.6	16.5	16.5	16.4	16.2
Other	RMDN	1.8	1.1	1.2	1.4	1.0	0.8	1.4	1.2	1.4	1.7	2.2	2.1
Unit trust units	RRJL	0.5	0.4	0.4	0.6	0.4	0.5	0.6	0.5	0.7	0.7	0.6	0.6
United Kingdom company securities	AMWA	53.4	58.2	67.0	101.7	81.2	89.6	101.7	97.7	96.6	94.6	98.6	102.1
Overseas securities	AMWB	49.3	65.0	90.7	144.4	117.1	125.0	144.4	122.7	114.2	109.3	109.1	109.7
Direct and other investment abroad	AMWC	6.7	9.2	11.2	19.8	18.7	19.0	19.8	20.1	20.7	21.4	20.8	21.2
Miscellaneous instruments	AMWE	78.2	91.6	123.7	178.8	173.5	182.2	178.8	183.8	172.1	176.3	172.8	198.3
Accruals adjustments	APSP	1.0	1.2	1.3	1.4	1.3	1.3	1.4	1.3	1.4	1.4	1.4	1.4
Total financial assets[1]	AMWF	328.8	362.1	444.1	615.8	550.0	577.8	615.8	597.0	584.2	583.1	587.8	628.6
Financial liabilities:													
Other public sector financing: Short-term assets	RMHP	0.3	0.3	0.1	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
Issue Department transactions in bills, etc	RCND	1.1	1.7	2.2	3.0	2.1	2.4	3.0	1.6	0.8	0.8	1.6	0.6
Bank lending (excl public sector): Foreign currency	RHHR	34.1	25.0	28.3	40.6	35.7	36.6	40.6	45.7	45.3	45.1	48.1	52.4
Sterling	AMWI	76.3	78.8	80.3	83.9	80.4	79.6	83.9	86.0	86.1	83.6	82.5	80.6
Identified trade credit: Domestic	AQJH	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other public sector lending	RECX	–	–	–	–	–	–	–	–	–	–	–	–
Lending by financial institutions: Finance leasing	REWS	2.8	3.2	3.4	3.6	3.4	3.5	3.6	3.6	3.6	3.6	3.6	3.5
Other	RMAP	–	–	–	–	–	–	–	–	–	–	–	–
Unit trust units	RDNQ	44.0	52.3	60.6	90.7	72.0	79.9	90.7	90.6	88.4	87.6	87.1	86.8
United Kingdom company securities	REZC	71.0	68.6	85.1	134.7	105.9	113.6	134.7	116.9	110.8	115.0	117.7	122.2
Overseas direct and other investment in the UK	AMWO	9.3	9.6	9.8	11.0	10.3	10.3	11.0	10.8	10.5	10.1	10.3	10.0
Miscellaneous instruments	AMWP	62.1	83.7	130.1	214.8	186.3	198.8	214.8	199.1	184.6	176.4	164.9	198.9
Accruals adjustments	ARNZ	29.5	34.2	38.3	40.1	39.4	39.7	40.1	40.3	40.7	41.0	41.4	41.7
Total financial liabilities[1]	AMWQ	330.9	357.8	438.5	622.9	536.0	564.8	622.9	595.2	571.4	563.6	557.5	597.1
Net financial wealth[1]	AMWR	–2.1	4.3	5.6	–7.1	13.9	13.0	–7.1	1.9	12.8	19.5	30.3	31.5

1 Differences between totals and sums of components are due to rounding.

9.11 Industrial and commercial companies balance sheet* (14.7)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	APSD	1.5	1.6	1.6	1.7	1.6	1.8	1.7	1.8	1.8	1.8	1.8	1.8
Sterling Treasury bills	ACQI	0.2	0.2	0.2	–	0.2	0.1	–	–	–	0.1	0.1	0.1
British government securities	AIEI	2.0	2.5	1.7	2.2	2.1	2.0	2.2	2.4	2.2	2.1	2.1	2.0
National savings[1]	AQJI	0.6	0.7	–	–	–	–	–	–	–	–	–	–
Tax instruments	ACSA	2.2	2.1	1.8	1.7	1.7	1.8	1.7	1.6	1.5	1.4	1.3	1.1
Northern Ireland central government debt	RCTD	–	–	–	–	–	–	–	–	–	–	–	–
Government liabilities under exchange cover scheme	REXE	–	–	–	–	–	–	–	–	–	–	–	–
Local authority debt: Temporary	ADHI	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	–
Sterling securities	AQJK	–	–	–	–	–	–	–	–	–	–	–	–
Other Sterling debt	ADKJ	–	–	–	–	–	–	–	–	–	–	–	–
Public corporations debt: Sterling	RCTW	–	–	–	–	–	–	–	–	–	–	–	–
Deposits with banks: Sterling other	RRGX	56.8	61.1	60.4	67.7	61.0	61.3	67.7	66.9	69.6	69.2	71.2	71.5
Foreign currency other	RMFD	14.4	12.1	12.7	13.6	12.6	13.0	13.6	13.5	14.3	14.0	14.6	14.4
Sterling money market instruments	RMFJ	2.8	2.7	2.6	2.6	2.7	2.7	2.6	3.5	3.3	3.3	3.0	2.7
Foreign currency money market instruments	RMFP	0.3	0.4	0.4	0.3	0.3	0.4	0.3	0.3	0.4	0.4	0.4	0.4
Deposits with building societies: Sterling other	RMFU	4.1	5.5	3.9	4.7	4.7	4.6	4.7	5.1	5.3	4.8	5.1	4.5
Sterling money market instruments	RMFZ	0.8	1.2	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7
Foreign currency money market instruments	RMCQ	–	0.1	0.1	0.1	0.1	–	0.1	0.1	0.1	0.1	–	0.1
Credit extended by retailers	ALCH	2.4	2.5	2.6	2.6	2.4	2.4	2.6	2.5	2.5	2.6	2.8	2.7
Identified trade credit: Domestic	RCTX	83.3	83.3	83.3	83.3	83.3	83.3	83.3	85.2	83.3	83.3	83.3	85.2
Import and export	RHHK	1.1	1.0	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	1.1
United Kingdom company securities	REYW	70.3	82.3	94.2	116.8	102.2	105.7	116.8	109.7	108.2	111.5	120.2	122.5
Overseas securities	AQBF	2.1	1.2	2.0	2.2	2.5	2.5	2.2	3.1	2.5	2.7	2.8	2.3
Direct and other investment abroad	REYK	108.9	112.0	131.6	144.3	138.6	140.9	144.3	145.5	147.9	151.5	154.9	160.4
Miscellaneous instruments	REWF	16.6	15.3	16.0	21.4	18.1	18.8	21.4	22.8	22.3	20.3	21.2	21.2
Accruals adjustments	ALCM	9.7	11.7	13.0	14.5	13.3	14.0	14.5	13.3	14.6	15.3	15.6	13.7
Total financial assets[2]	ALCN	380.5	399.6	430.0	481.6	449.1	456.9	481.6	479.2	482.0	486.3	502.4	508.4
Financial liabilities:													
Other public sector financing: Short-term assets	ADNF	–	–	–	–	–	–	–	–	–	–	–	–
Issue Department's transactions in bills, etc	REWZ	1.9	2.8	5.0	6.3	4.9	5.3	6.3	3.2	1.3	1.2	2.5	1.0
Bank lending (excl public sector): Foreign currency	RHHS	35.0	33.5	37.0	31.0	32.8	32.3	31.0	30.4	28.9	28.3	28.7	30.7
Sterling	AMXE	134.4	130.9	125.8	116.9	121.3	118.4	116.9	117.1	114.6	113.3	113.0	120.1
Identified trade credit: Domestic	RDLG	92.8	94.7	96.1	96.8	96.3	96.5	96.8	98.0	97.9	98.1	98.3	98.1
Import and export	REYQ	0.2	0.3	0.5	0.8	0.7	0.8	0.8	1.1	1.2	1.2	1.2	1.0
Other public sector lending	REVT	4.8	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2
Finance leasing	AMWU	14.4	14.4	13.2	13.1	12.8	12.8	13.1	13.1	13.0	13.0	13.1	13.0
Other lending by financial institutions	RMAQ	4.4	4.2	5.8	6.8	5.9	6.0	6.8	6.5	5.9	6.2	6.4	6.3
United Kingdom company securities	REZD	498.4	610.4	709.2	915.6	774.0	819.9	915.6	873.4	840.4	873.8	899.4	913.0
Overseas direct and other investment in the UK	AQBP	87.3	92.6	95.1	101.3	98.9	101.3	101.3	103.6	105.6	108.2	107.0	110.6
Miscellaneous instruments	REWK	44.6	54.4	61.9	81.7	72.4	71.5	81.7	80.9	79.5	79.5	83.1	78.7
Accruals adjustments	ALCW	15.7	18.3	17.9	20.3	19.5	20.5	20.3	22.7	22.6	22.9	22.5	25.4
Total financial liabilities[2]	ALCX	934.0	1 061.7	1 172.8	1 395.9	1 245.0	1 290.7	1 395.9	1 355.2	1 316.1	1 350.7	1 380.5	1 403.2
Net financial wealth[2]	ALCY	–553.5	–662.1	–742.7	–914.3	–795.9	–833.8	–914.3	–876.0	–834.1	–864.5	–878.1	–894.9

1 See Supplementary Information.

2 Differences betweens totals and sums of components are due to rounding.

9.1J Personal sector balance sheet* (14.8)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets:													
Notes and coin	AQHA	13.6	14.1	15.1	16.0	14.7	15.0	16.0	16.4	15.9	16.5	17.1	16.9
Sterling Treasury bills	DCHX	–	–	–	–	–	–	–	–	–	–	–	–
British government securities	RDBR	8.6	10.4	18.2	15.8	17.7	15.5	15.8	20.2	16.0	16.8	16.0	17.6
National savings	REYC	35.6	37.7	43.5	46.6	44.8	45.4	46.6	48.3	49.8	50.5	51.2	51.9
Tax instruments	ACSB	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Northern Ireland central government debt	REYH	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Local authority debt: Temporary	ADHJ	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Sterling securities	AQHF	0.1	–	0.1	–	–	0.1	–	0.1	0.1	0.1	0.1	0.1
Other Sterling debt	ADKK	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Public corporations debt: Sterling	REVA	–	–	–	–	–	–	–	–	–	–	–	–
Deposits with banks: Sterling other	RRGY	153.5	159.2	163.7	165.8	165.4	165.9	165.8	168.5	167.5	168.0	166.9	172.3
Foreign currency other	RMFE	3.2	2.8	3.5	3.4	3.8	3.5	3.4	3.7	3.9	3.7	3.4	3.5
Sterling money market instruments	RMFK	0.5	0.3	0.3	0.5	0.3	0.3	0.5	0.5	0.4	0.5	0.6	0.7
Foreign currency money market instruments	RMFQ	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deposits with building societies: Sterling other	RMFV	159.7	177.1	188.2	197.9	195.6	196.8	197.9	200.0	203.0	205.2	207.6	212.0
Sterling money market instruments	RMGA	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Foreign currency money market instruments	RMCR	–	–	–	–	–	–	–	–	–	–	–	–
Identified trade credit: Domestic	ALDJ	42.6	46.7	48.9	49.2	49.0	49.1	49.2	50.5	49.7	49.6	49.8	49.4
Unit trust units	AKUI	18.2	20.0	23.7	39.4	29.1	33.4	39.4	40.0	40.0	41.9	41.6	41.8
United Kingdom company securities	REYX	126.1	141.0	148.9	190.7	160.3	173.0	190.7	178.0	166.2	180.6	178.7	189.2
Overseas securities	AQHG	11.5	12.7	14.2	16.4	15.5	16.1	16.4	16.9	16.6	16.5	16.8	16.7
Life assurance and pension funds	AMWV	528.0	611.0	694.8	882.8	758.8	777.2	882.8	841.7	816.5	839.0	853.5	896.3
Direct and other investment abroad	AQHH	0.5	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Miscellaneous instruments	REWG	15.6	16.3	18.7	18.4	18.5	18.5	18.4	18.5	18.3	18.3	18.9	20.0
Accruals adjustments	ALDN	24.4	28.7	29.6	30.0	29.3	29.5	30.0	29.6	30.6	31.4	32.0	31.5
Total financial assets[1]	ALDO	1 142.8	1 280.0	1 413.3	1 674.5	1 504.4	1 541.2	1 674.5	1 634.5	1 596.2	1 640.3	1 656.1	1 721.7
Financial liabilities:													
Other public sector financing: Short-term assets	ADNH	–	0.1	0.1	–	–	–	–	–	–	–	–	–
Bank lending (excl public sector): Foreign currency	RHHT	1.9	1.6	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.3	0.6	0.5
Sterling	AMXF	85.4	85.6	82.6	77.7	78.3	78.2	77.7	77.0	77.8	78.8	80.0	81.0
Credit extended by retailers	RRAQ	2.4	2.5	2.6	2.6	2.4	2.4	2.6	2.5	2.5	2.6	2.8	2.7
Identified trade credit: Domestic	AQHR	30.5	32.5	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0
Loans secured on dwellings: Building societies	AHKV	176.7	197.2	209.9	217.7	213.6	215.7	217.7	220.3	224.1	227.6	230.2	232.5
Other	REEH	116.8	122.5	126.9	135.5	131.5	133.5	135.5	136.9	138.6	140.6	142.2	143.0
Other public sector lending	REUH	0.4	0.6	0.8	1.1	0.9	1.0	1.1	1.2	1.3	1.3	1.6	1.7
Lending by financial institutions: Finance leasing	ASLM	1.2	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Overseas direct and other investment in the UK	ALDW	7.2	7.8	7.2	7.6	7.5	7.8	7.6	7.8	8.3	8.4	8.5	8.6
Miscellaneous instruments	REWL	18.7	18.9	19.0	20.1	19.0	19.4	20.1	20.3	20.6	21.2	21.8	22.2
Accruals adjustments	ALDX	2.2	2.9	2.1	1.9	2.7	2.4	1.9	2.7	2.3	1.9	1.6	2.9
Total financial liabilities[1]	ALDY	443.4	473.3	487.2	499.9	491.5	496.0	499.9	504.4	511.1	517.7	524.4	530.2
Net financial wealth[1]	ALDZ	699.4	806.7	926.1	1 174.6	1 012.9	1 045.2	1 174.6	1 130.1	1 085.1	1 122.6	1 131.8	1 191.5

National savings, Deposits with building societies, life assurance and pension funds and loans secured on dwellungs are given in further detail in table 9.1J continued.

1 Differences between totals and sums of totals are due to rounding.

9.1J Personal sector balance sheet* (14.8)

Amounts outstanding at end of period

continued

£ billion

		1990	1991	1992	1993	1993 Q2	1993 Q3	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Financial assets (further detail)													
National Savings:													
Certificates: Index-linked issues	AKTK	5.4	6.3	7.4	7.9	7.8	7.8	7.9	7.8	8.0	8.0	8.1	8.2
Certificates: Fixed interest issues	AKTL	7.4	7.5	9.1	9.8	9.4	9.6	9.8	9.9	9.9	10.0	10.1	10.3
SAYE: Index-linked issues	AKTM	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	–	–	–
SAYE and Yearly Plan: Fixed interest issues	AKTN	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Premium Savings Bonds	ACUI	2.3	2.4	2.6	3.0	2.8	2.9	3.0	3.5	4.0	4.3	4.7	5.0
Income bonds	AKVK	8.4	8.9	9.9	10.6	9.9	10.2	10.6	10.8	10.8	11.0	11.0	10.9
Deposit Bonds	AKVN	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Capital Bonds	ACXI	0.6	0.9	1.6	2.1	1.8	1.9	2.1	2.1	2.2	2.2	2.2	2.2
Stamps, Gift Tokens and British Saving Bonds	AKTP	–	–	–	–	–	–	–	–	–	–	–	–
Ordinary Account deposits	AKTQ	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5
Investment Account deposits	AKVJ	8.3	8.6	8.9	9.2	8.9	9.0	9.2	9.2	9.2	9.3	9.3	9.3
Children's Bonus Bonds	ACTG	–	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5
First Option Bonds	DEMG	–	–	0.8	0.8	1.0	0.9	0.8	0.8	0.8	0.8	0.7	0.7
Pensioners' Guaranteed Income Bonds	DOES	–	–	–	–	–	–	–	0.9	1.5	1.7	1.8	1.9
Total national savings	REYC	35.6	37.7	43.5	46.6	44.8	45.4	46.6	48.3	49.8	50.5	51.2	51.9
Deposits with building societies:													
Sterling deposits	RMFV	159.7	177.1	188.2	197.9	195.6	196.8	197.9	200.0	203.0	205.2	207.6	212.0
Sterling money instruments	RMGA	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Foreign currency commercial paper	RMCR	–	–	–	–	–	–	–	–	–	–	–	–
Total building society deposits	RMGR	159.9	177.4	188.4	198.0	195.7	196.9	198.0	200.1	203.3	205.4	207.8	212.3
Life assurance and pension funds:													
Self-administered	AKUR	302.7	343.7	382.0	480.4	415.1	438.0	480.4	457.0	439.4	444.9	451.0	478.7
Administered by insurance companies	AKUS	215.0	257.1	302.9	393.0	334.0	329.8	393.0	375.3	367.6	385.0	393.5	408.6
Central government schemes	REUP	10.2	10.2	9.9	9.4	9.7	9.4	9.4	9.4	9.5	9.1	9.0	9.0
Total life assurance and pension funds	AMWV	528.0	611.0	694.8	882.8	758.8	777.2	882.8	841.7	816.5	839.0	853.5	896.3
Financial liabilities (further detail)													
Loans secured on dwellings													
Central government	AKHJ	2.0	1.6	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.3
Local authorities	APEN	1.8	1.4	1.0	0.7	0.9	0.8	0.7	0.5	0.5	0.5	0.4	0.3
Public corporations	AKFY	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	AKGF	85.7	90.4	96.4	108.5	102.9	106.0	108.5	110.4	112.0	113.9	115.9	117.5
Building societies	AHKV	176.7	197.2	209.9	217.7	213.6	215.7	217.7	220.3	224.1	227.6	230.2	232.5
Life assurance and pension funds	ASKK	3.2	2.9	2.8	2.1	2.5	2.3	2.1	2.0	2.0	1.8	1.8	1.8
Remaining financial institutions	AMVX	24.0	26.2	25.1	22.7	23.8	22.9	22.7	22.5	22.7	23.0	22.7	22.0
Total loans secured on dwellings	AMWT	293.4	319.7	336.8	353.2	345.2	349.3	353.2	357.2	362.7	368.2	372.4	375.5

Sources: Central Statistical Office;

9.1K National balance sheet* (14.9)

Amounts outstanding at end of period

£ billion

		1990	1991	1992	1993	1993 Q4	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
External assets of the UK:											
Other public sector financing: Short-term assets	REUY	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Issue Department transactions in bills, etc	REVL	0.5	0.7	2.6	2.0	2.0	1.5	1.0	0.7	1.0	0.2
Official reserves	APDD	22.7	26.3	27.9	29.0	29.0	30.7	30.5	30.0	30.7	29.4
Bank lending (excl public sector): Foreign currency	RHHU	452.3	420.6	516.2	503.8	503.8	524.3	524.0	531.2	545.6	568.2
Sterling	AMXG	46.2	39.9	47.2	56.4	56.4	49.1	49.4	52.7	57.2	54.1
Identified trade credit: Import and export	REYR	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Other public sector lending	RMEF	4.7	4.9	5.3	5.5	5.5	5.6	5.6	5.6	5.7	5.8
Overseas securities	APYY	187.0	240.9	303.8	435.1	435.1	417.5	401.5	398.8	407.8	418.6
Direct and other investment abroad	REYL	119.7	125.1	148.0	171.0	171.0	172.6	175.4	179.8	183.3	189.4
Miscellaneous instruments	REWM	76.8	89.2	122.6	180.6	180.6	186.7	174.8	176.9	172.1	196.1
Total external assets[1]	APWB	911.8	949.4	1 175.6	1 385.3	1 385.3	1 389.9	1 364.1	1 377.7	1 405.4	1 463.8
External liabilities of the UK:											
Notes and coin	APME	0.5	0.5	0.6	0.6	0.6	0.6	0.8	0.9	0.7	0.7
Sterling Treasury bills	ACQJ	4.0	2.4	1.2	0.7	0.7	0.2	0.6	0.4	0.5	0.4
British government securities	HEWD	16.2	22.7	28.8	48.7	48.7	46.0	43.4	43.7	44.2	41.7
Government foreign currency debt	REUR	3.5	5.8	13.7	12.3	12.3	13.5	14.7	14.0	14.4	13.1
Other government overseas financing[2]	REUU	2.4	2.4	2.8	2.8	2.8	2.8	2.8	2.7	2.6	2.6
Local authority debt: Temporary	RMHO	–	–	–	–	–	–	–	–	–	–
Foreign currency	RDYX	0.7	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Sterling securities	HCCK	–	–	–	–	–	–	–	–	–	–
Other Sterling debt	ADKL	0.6	0.5	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.7
Public corporations debt: Foreign currency	REZX	0.6	0.6	0.2	0.1	0.1	0.1	0.4	0.3	0.3	0.3
Sterling	REXG	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deposits with banks: Sterling other	RRGZ	82.6	72.5	74.0	74.0	74.0	69.0	68.2	76.4	79.6	80.2
Foreign currency other	RMFF	444.7	436.5	546.3	582.0	582.0	598.9	591.8	594.6	623.0	657.4
Sterling money market instruments	RMFL	3.0	2.1	1.8	2.8	2.8	2.6	2.2	2.8	3.1	3.6
Foreign currency money market instruments	RMFR	54.1	45.4	48.3	32.9	32.9	26.6	26.5	29.9	32.2	30.8
Deposits with building societies: Sterling other	RMFW	2.4	2.7	3.0	3.9	3.9	3.6	4.1	4.1	4.2	4.3
Sterling money market instruments	RMGB	1.4	1.7	2.4	3.2	3.2	3.2	4.0	4.2	4.7	5.0
Foreign currency money market instruments	RMGE	1.9	3.0	4.4	2.8	2.8	2.9	2.8	3.5	2.0	4.2
Identified trade credit: Import and export	RDYR	0.5	0.6	0.7	1.0	1.0	1.3	1.4	1.4	1.4	1.3
Other public sector lending	AIRH	0.7	0.7	0.7	0.9	0.9	0.9	0.9	0.8	0.7	0.9
United Kingdom company securities	REYY	100.1	119.5	155.1	208.0	208.0	207.9	204.7	215.8	221.6	226.0
Overseas direct and other investment in the UK	REYM	113.2	120.1	123.0	132.9	132.9	135.3	137.9	140.5	139.7	143.3
Miscellaneous instruments	REWH	79.2	108.7	157.5	258.6	258.6	241.0	226.1	218.7	208.7	235.6
Accruals adjustments	RMHK	3.2	3.7	4.2	4.4	4.4	4.4	4.4	4.5	4.5	4.5
Total external liabilities[1]	APMB	915.6	952.9	1 170.0	1 373.8	1 373.8	1 362.1	1 338.8	1 360.5	1 389.5	1 457.4
Net external financial wealth[1]	-APMA	–3.8	–3.5	5.6	11.4	11.4	27.8	25.3	17.2	15.9	6.4

1 Differences between totals and sums of components are due to rounding.

2 The National Balance Sheet is consistent with the levels of identified UK external assets and liabilities in the Balance of Payments, apart from the treatment of special drawing rights. These are recorded as (CG) liabilities in the central government and national balance sheets in the financial accounts, but are not recorded as a UK external liability in the Balance of Payments.

10.1A Public sector accounts* (2.7)

£ million

		1992 /93	1993 /94	1994 /95	1994 Q1	1994 Q2	1994 Q3	1994 Q4	1995 Q1
Current and capital receipts									
Taxes on income and oil royalties	AQFE	72 825	74 724	84 288	22 444	16 642	19 870	22 400	25 376
Taxes on expenditure	AAXC	87 914	92 365	98 738	23 006	23 928	24 522	25 494	24 794
Taxes on capital	AQEX	2 462	2 269	2 748	612	444	442	1 110	752
Social security contributions	AIIH	37 155	39 484	42 595	10 604	10 268	10 350	10 755	11 222
Community charge/Council tax[1]	ADBH	8 182	7 988	8 628	1 997	2 156	2 156	2 156	2 160
Gross trading surplus	AQCB	2 994	3 597	5 585	678	1 407	1 296	1 634	1 248
Rent and miscellaneous current transfers	AQFF	5 144	5 619	5 606	1 437	1 360	1 395	1 455	1 396
Interest and dividends from private sector and abroad	AQCD	4 126	3 332	2 896	1 110	599	772	550	975
Imputed charge for non-trading capital consumption	AAXG	3 636	3 463	3 321	861	830	829	831	831
Capital transfers from private sector	AQFI	91	188	81	27	21	20	20	20
Total	AQCE	224 529	233 029	254 486	62 776	57 655	61 652	66 405	68 774
Current and capital expenditure									
Final consumption	AAXI	133 399	139 649	145 066	35 578	35 945	36 109	36 452	36 560
Subsidies	AAXJ	6 968	7 038	7 187	1 651	1 721	1 492	2 360	1 614
Current grants to personal sector	AQEE	82 847	89 853	93 173	23 040	22 995	22 897	23 488	23 793
Current grants paid abroad (net)	-HDKH	4 940	5 079	4 701	1 671	1 507	1 554	407	1 233
Debt interest to private sector and abroad	AQCG	17 871	19 670	22 507	6 530	4 235	6 129	5 177	6 966
Gross domestic fixed capital formation	AQCH	18 184	16 582	17 349	7 274	2 739	3 470	3 959	7 181
Increase in stocks	AQCI	–109	–289	–554	–278	–81	–74	–121	–278
Capital grants to private sector	AQCJ	5 437	5 311	4 954	1 610	1 033	1 087	1 221	1 613
Total	-AQCK	269 537	282 893	294 383	77 076	70 094	72 664	72 943	78 682
Financial deficit	-AABE	45 008	49 864	39 897	14 300	12 439	11 012	6 538	9 908
Financial transactions (net)									
Lending to private sector and abroad	-AQCL	121	57	586	–46	113	47	362	64
Transactions in company securities	AAGY	–8 196	–5 333	–6 697	–1 858	–575	–1 756	–2 331	–2 035
Transactions concerning certain public sector pension schemes	-AACW	173	475	373	49	–116	348	76	65
Accruals adjustments	AAHC	630	2 340	2 438	4 125	–2 233	33	–1 271	5 909
Miscellaneous financial transactions	-AQCN	–1 532	–2 005	–1 471	–2 514	1 564	–1 280	73	–1 828
Public sector borrowing requirement	ABEN	36 204	45 398	35 126	14 056	11 192	8 404	3 447	12 083

1 Council tax from 1993 Q2.

Source: Central Statistical Office

10.1B Financing of public sector borrowing requirement* (2.6)

£ million

	Summary analysis by sector										
		Banks and building societies					Other private sector				
		Sterling			Foreign currency						
	Public sector borrowing requirement	Borrowing	Building society deposits	Bank deposits	Borrowing	Bank deposits	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector total
	ABEN	AQXV	AQSB	-AAHU	AQXW	-AAHN	AQVG	AQVH	ABGD	ABGE	ABGH
1990	–2 327	302	587	664	10	–58	–3 860	–4 299	993	–554	28
1991	7 687	–935	–981	1 799	36	–5	5 272	1 959	–600	3 913	2 501
1992	28 612	301	–677	–798	4 761	–97	18 584	16 707	–3 329	5 206	6 538
1993	42 525	4 492	–413	–2 046	387	57	27 186	20 655	–1 058	7 589	12 862
1994	37 099	9 062	–732	–379	–4 098	–1	27 880	16 766	3 646	7 468	5 367
1990/91	–615	–305	35	537	115	–12	–2 503	–3 336	152	681	1 518
1991/92	13 843	1 009	–660	1 276	30	–	6 405	2 259	926	3 220	5 783
1992/93	36 204	3 291	–257	–425	5 273	–49	25 367	22 368	–1 733	4 732	3 004
1993/94	45 398	6 554	–985	–2 396	–3 309	78	29 901	16 117	372	13 412	15 555
1994/95	35 126	7 557	–198	–1 439	–753	–49	29 439	23 341	1 529	4 569	569
1992 Q1	3 591	–263	347	–122	–95	–1	213	277	279	–343	3 512
Q2	10 499	661	–180	496	–78	–10	7 297	7 958	–1 675	1 014	2 313
Q3	7 630	–5 169	–458	–614	4 216	–1	4 417	5 840	–1 969	546	5 239
Q4	6 892	5 072	–386	–558	718	–85	6 657	2 632	36	3 989	–4 526
1993 Q1	11 183	2 727	767	251	417	47	6 996	5 938	1 875	–817	–22
Q2	13 228	2 377	–31	–415	–108	–11	8 267	6 627	–1 569	3 209	3 149
Q3	10 614	–1 123	–426	–528	1	22	6 504	4 966	–413	1 951	6 164
Q4	7 500	511	–723	–1 354	77	–1	5 419	3 124	–951	3 246	3 571
1994 Q1	14 056	4 789	195	–99	–3 279	68	9 711	1 400	3 305	5 006	2 671
Q2	11 192	2 495	–234	244	–1 134	–67	7 402	5 583	1 901	–82	2 486
Q3	8 404	1 095	–294	–507	561	–35	7 196	5 267	–87	2 016	388
Q4	3 447	683	–399	–17	–246	33	3 571	4 516	–1 473	528	–178
1995 Q1	12 083	3 284	729	–1 159	66	20	11 270	7 975	1 188	2 107	–2 127

Analysis by sector and type of asset: banks and building societies

	Central government											Local authorities			Public corporations		
	Total	Notes and coin	Sterling Treasury bills	British government securities & national savings	Tax instruments	Net indebtedness to Bank of England Banking Dept.	Northern Ireland and non-marketable govt. debt	Issue Dept. transactions in bills, etc	Government foreign currency debt	Bank deposits	Building Society deposits	Borrowing	Building society deposits	Bank deposits	Borrowing	Building society deposits	Bank deposits
	AQVK	AQSI	AQSJ	AQYZ	AQSL	-RRBT	AQZA	-AAKQ	RHYT	-AADM	-CBQM	AQVI	AQXR	-AAEW	AQVJ	AQXS	-AAGA
1990	1 505	–28	1 180	–1 672	62	353	1	–	48	–465	–	299	587	1 200	69	–	–129
1991	–86	–166	631	–1 322	49	–131	1	–	36	382	–	–7	–981	2 066	10	–	–654
1992	3 490	402	–2 888	1 971	–96	–206	1	–	4 761	–278	–	1 182	–677	–228	–65	–	–389
1993	2 477	157	–751	10 485	–9	–6 719	–2	–	387	230	–	1 393	–413	–1 748	–62	–	–471
1994	3 852	–1	2 488	1 860	–44	4 463	–	–	–4 098	–371	–14	333	–477	677	–37	–241	–686
1990/91	370	412	404	–1 523	19	–190	–	–	142	–209	–	445	35	961	101	–	–227
1991/92	1 655	–618	451	952	63	36	1	–	30	–358	–	131	–660	1 804	–7	–	–170
1992/93	7 833	–23	–3 329	5 611	–130	–781	–15	–	5 273	51	–	1 966	–257	–206	–8	–	–319
1993/94	–58	732	–944	5 929	–9	283	15	–	–3 309	–115	–	671	–985	–1 450	–123	–	–753
1994/95	5 118	–335	5 473	2 503	–10	143	1	–	–753	–54	4	–91	–72	–594	–127	–130	–840
1992 Q1	–134	–898	368	621	–	–411	–1	–	–95	160	–	79	347	–130	–21	–	–153
Q2	889	–	–1 191	1 855	–65	29	1	–	–78	110	–	64	–180	416	–32	–	–40
Q3	–2 026	78	–2 171	–1 733	–15	–1 367	–1	–	4 216	76	–	13	–458	–476	27	–	–215
Q4	4 761	1 222	106	1 228	–16	1 543	2	–	718	–624	–	1 026	–386	–38	–39	–	19
1993 Q1	4 209	–1 323	–73	4 261	–34	–986	–17	–	417	489	–	863	767	–108	36	–	–83
Q2	1 812	–47	–829	2 087	4	588	15	–	–108	–242	–	601	–31	71	–42	–	–255
Q3	–2 054	–63	191	1 075	–6	–2 326	–	–	1	338	–	–65	–426	–740	71	–	–104
Q4	–1 490	1 590	–40	3 062	27	–3 995	–	–	77	–355	–	–6	–723	–971	–127	–	–29
1994 Q1	1 674	–748	–266	–295	–34	6 016	–	–	–3 279	144	–	141	195	190	–25	–	–365
Q2	1 304	–875	2 989	1 646	–1	–1 340	–	–	–1 134	–131	–25	111	–62	400	–35	–147	–92
Q3	820	530	1 847	–393	–4	–852	–	–	561	–450	–1	50	–312	–76	–83	19	–16
Q4	54	1 092	–2 082	902	–5	639	–	–	–246	66	12	31	–298	163	106	–113	–213
1995 Q1	2 940	–1 082	2 719	348	–	1 696	1	–	66	461	18	–283	600	–1 081	–115	111	–519

Source: Central Statistical Office

10.1B Financing of public sector borrowing requirement* (2.6)

continued

£ million

Analysis by sector and type of asset: other private sector

		Central government									Local authorities		Public corporations	
	Total	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Government liability under ECS	Other non-marketable debt	Issue Dept transactions in bills, etc	Government foreign currency debt	Borrowing	Short-term assets	Borrowing	Short-term assets
	AQVG	AQUP	AQUQ	AQUR	AQUS	AQUT	AQUU	ABHK	AQUV	ABGQ	ACMM	AQVC	AQXT	AQVF	AQXU
1990	–3 860	–101	486	–5 805	819	285	–4	–11	–10	–511	159	85	753	–5	–
1991	5 272	435	–636	4 935	2 205	–124	–	–15	–	–1 522	70	–131	–17	72	–
1992	18 584	1 078	–339	15 736	5 019	–353	–35	14	–	–2 661	48	197	–85	–35	–
1993	27 186	1 028	–185	26 160	3 020	–71	–8	–18	–	–2 108	–69	–146	–419	2	–
1994	27 880	1 163	63	17 253	4 666	–491	–3	–	–	5 155	–260	552	–215	–3	–
1990/91	–2 503	657	320	–4 153	1 347	84	5	–11	–10	–1 264	149	183	164	26	–
1991/92	6 405	–554	–488	3 511	3 144	–36	–33	10	–	730	–79	187	–16	29	–
1992/93	25 367	798	–95	20 840	4 387	–199	21	–12	–	–773	251	245	–75	–21	–
1993/94	29 901	2 286	–472	25 533	4 182	–232	–42	–18	–	–325	–477	–30	–492	–12	–
1994/95	29 439	522	187	22 605	3 565	–511	–	1	–	3 176	–29	115	–198	6	–
1992 Q1	213	–577	36	–1 258	1 239	–144	–26	25	–	825	9	70	26	–12	–
Q2	7 297	283	86	5 997	1 492	–9	–3	–5	–	–821	–27	437	–125	–8	–
Q3	4 417	80	–185	6 263	1 259	–51	–	–	–	–2 499	–68	–386	6	–2	–
Q4	6 657	1 292	–276	4 734	1 029	–149	–6	–6	–	–166	134	76	8	–13	–
1993 Q1	6 996	–857	280	3 846	607	10	30	–1	–	2 713	212	118	36	2	–
Q2	8 267	383	–120	10 288	661	–67	–31	–8	–	–2 589	–56	–81	–113	–	–
Q3	6 504	522	–263	6 676	602	30	–2	–	–	–648	–227	–54	–123	–9	–
Q4	5 419	980	–82	5 350	1 150	–44	–5	–9	–	–1 584	2	–129	–219	9	–
1994 Q1	9 711	401	–7	3 219	1 769	–151	–4	–1	–	4 496	–196	234	–37	–12	–
Q2	7 402	–461	81	4 339	1 446	–125	1	1	–	2 731	–596	117	–141	9	–
Q3	7 196	534	–13	5 542	737	–82	3	–	–	140	238	112	–14	–1	–
Q4	3 571	689	2	4 153	714	–133	–3	–	–	–2 212	294	89	–23	1	–
1995 Q1	11 270	–240	117	8 571	668	–171	–1	–	–	2 517	35	–203	–20	–3	–

Analysis by sector and by type of asset: overseas sector

		Central government							Local authorities borrowing	Public corporations	
	Total	Notes and coin	Sterling Treasury bills	British government securities	Issue Dept transactions in bills, etc	Government foreign currency debt	Other government overseas financing	Net change in official reserves		Borrowing	Short-term assets
	ABGH	AASD	AARB	AARC	AASK	AARD	-AACM	AIPA	AASN	AASM	-AASH
1990	28	–22	583	99	–194	–75	–73	–76	–109	–105	–
1991	2 501	49	–1 640	5 624	–229	1 600	–74	–2 679	–97	–53	–
1992	6 538	65	–1 221	3 685	–1 856	4 989	–99	1 407	8	–440	–
1993	12 862	58	–439	15 138	573	–1 731	–95	–698	80	–24	–
1994	5 367	86	–212	2 963	1 043	2 830	–95	–1 045	–85	–118	–
1990/91	1 518	–33	244	2 795	–457	1 595	–73	–2 350	–88	–115	–
1991/92	5 783	77	–1 582	7 525	266	744	–74	–847	–96	–230	–
1992/93	3 004	65	–946	1 653	–1 078	1 458	–100	2 184	29	–261	–
1993/94	15 555	55	–613	15 177	278	2 148	–95	–1 442	69	–22	–
1994/95	569	32	267	–1 540	1 292	759	–95	63	–91	–118	–
1992 Q1	3 512	19	–625	3 754	39	838	–	–314	–14	–185	–
Q2	2 313	125	–9	2 400	–123	413	–	–329	–39	–125	–
Q3	5 239	56	561	–1 970	–2 231	7 265	–	1 658	26	–126	–
Q4	–4 526	–135	–1 148	–499	459	–3 527	–99	392	35	–4	–
1993 Q1	–22	19	–350	1 722	817	–2 693	–1	463	7	–6	–
Q2	3 149	164	–247	3 713	–446	688	1	–748	30	–6	–
Q3	6 164	31	–162	5 923	395	481	–1	–535	38	–6	–
Q4	3 571	–156	320	3 780	–193	–207	–94	122	5	–6	–
1994 Q1	2 671	16	–524	1 761	522	1 186	–1	–281	–4	–4	–
Q2	2 486	159	380	91	518	1 721	–	–286	–50	–47	–
Q3	388	49	–134	819	304	–403	–1	–202	7	–51	–
Q4	–178	–138	66	292	–301	326	–93	–276	–38	–16	–
1995 Q1	–2 127	–38	–45	–2 742	771	–885	–1	827	–10	–4	–

Source: Central Statistical Office

10.1C Financial account: public sector* financial account and balancing item

£ million

	Financial surplus or deficit	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.[1]	Northern Ireland central government debt	Government liabilities under ECS & other public sector financing	Issue Dept transactions in bills, etc	Government foreign currency debt	Other government overseas financing	Official reserves	Local authority debt
	5	6	7	8	9	10	11	12	13+14	15	16	17	18	19
	AABE	AAGE	AAGF	AAGG	AAGH	AAGI	RRBT	AACH	AAHW	AACK	AACL	AACM	-AIPA	AAGQ
1990	–1 925	151	–2 249	7 384	–825	–347	–353	3	–1 319	705	–132	73	76	–275
1991	–14 197	–318	1 645	–9 235	–2 207	75	131	–1	1 013	1 751	–1 706	74	2 679	235
1992	–37 611	–1 545	4 448	–21 392	–5 019	449	206	34	748	4 517	–9 798	99	–1 407	–1 387
1993	–48 152	–1 243	1 375	–51 783	–3 020	80	6 719	10	850	1 535	1 413	95	698	–1 327
1994	–44 289	–1 248	–2 339	–22 076	–4 666	535	–4 463	3	947	–6 198	1 528	95	1 045	–800
1990 Q1	366	1 230	–1 034	4 132	227	2	35	2	–1 192	867	–9	–	–128	587
Q2	–1 934	–645	–2 773	912	–243	–214	–164	4	–92	–1 019	72	–	77	–367
Q3	–301	54	–1 198	911	–408	27	385	–2	–158	474	–198	–	433	–96
Q4	–56	–488	2 756	1 429	–401	–162	–609	–1	123	383	3	73	–306	–399
1991 Q1	–810	43	247	–365	–301	246	578	–6	–51	1 883	–1 763	–	2 146	322
Q2	–5 741	74	–2 712	–2 530	–571	–26	–448	2	246	–967	–	–	846	–119
Q3	–5 014	615	1 992	–4 162	–745	–122	247	–1	271	–1 460	54	–	–137	70
Q4	–2 632	–1 050	2 118	–2 178	–590	–23	–246	4	547	2 295	3	74	–176	–38
1992 Q1	–5 191	1 456	221	–3 117	–1 239	144	411	27	–398	–864	–752	–	314	–135
Q2	–12 004	–408	1 114	–10 252	–1 492	74	–29	2	310	944	–308	–	329	–462
Q3	–11 346	–214	1 795	–2 560	–1 259	66	1 367	1	452	4 730	–11 413	–	–1 658	347
Q4	–9 070	–2 379	1 318	–5 463	–1 029	165	–1 543	4	384	–293	2 675	99	–392	–1 137
1993 Q1	–12 588	2 161	143	–9 829	–607	24	986	–13	–802	–3 530	2 064	1	–463	–988
Q2	–13 405	–500	1 196	–16 088	–661	63	–588	16	152	3 035	–524	–1	748	–550
Q3	–12 344	–490	234	–13 674	–602	–24	2 326	2	549	253	–255	1	535	81
Q4	–9 815	–2 414	–198	–12 192	–1 150	17	3 995	5	951	1 777	128	94	–122	130
1994 Q1	–14 300	331	797	–4 685	–1 769	185	–6 016	4	–157	–5 018	2 289	1	281	–371
Q2	–12 439	1 177	–3 450	–6 076	–1 446	126	1 340	–1	374	–3 249	9	–	286	–178
Q3	–11 012	–1 113	–1 700	–5 968	–737	86	852	–3	308	–444	–396	1	202	–169
Q4	–6 538	–1 643	2 014	–5 347	–714	138	–639	3	422	2 513	–374	93	276	–82
1995 Q1	–9 908	1 360	–2 791	–6 177	–668	171	–1 696	–	–709	–3 288	784	1	–827	496

	Public corporation debt	Deposits with banks	Deposits with other financial institutions	Credit extended by retailers	Identified trade credit	Loans for house purchase	Other public sector lending	Company securities	Life assurance and pension funds	Other lending by OFIs & miscellaneous domestic instruments	Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	20	21	23	25	26	27	28	31+32	33	29+34	37	38	39	40
	AAGR	AAGS	AACS	AAFO	AAGV	AAGW	AAGX	AAGY	-AACW	AAHA	AAHB	AAHC	AAHD	AAHE
1990	41	–606	–	–	–266	–424	333	–4 421	–61	115	–448	1 220	–1 625	–300
1991	–29	–1 794	–	–	234	–882	569	–8 944	40	244	674	1 575	–14 177	–20
1992	540	895	–	–	–201	–460	571	–7 571	292	–96	265	–889	–36 701	–910
1993	84	1 989	–	–	–593	–429	268	–5 386	492	–645	55	708	–48 055	–97
1994	158	380	–	–	13	–277	925	–6 520	357	–583	–923	654	–43 453	–836
1990 Q1	34	–476	–	–	–2 823	–166	–110	–632	22	–139	–72	630	987	–621
Q2	–60	–1 353	–	–	2 226	–39	135	–31	–95	94	80	615	–2 880	946
Q3	170	216	–	–	–134	–86	170	–1 732	77	85	–41	702	–349	48
Q4	–103	1 007	–	–	465	–133	138	–2 026	–65	75	–415	–727	617	–673
1991 Q1	–19	–395	–	–	–1 838	–341	10	–1 840	168	40	594	–337	–979	169
Q2	–77	–775	–	–	1 977	–141	153	–2 356	–175	93	117	1 478	–5 911	170
Q3	–5	–301	–	–	–102	–229	195	–1 380	106	53	68	–107	–5 080	66
Q4	72	–323	–	–	197	–171	211	–3 368	–59	58	–105	541	–2 207	–425
1992 Q1	218	123	–	–	–2 086	–245	243	–1 286	185	55	–110	974	–5 861	670
Q2	165	–486	–	–	1 873	–51	–41	–1 822	–1	–33	40	–364	–10 898	–1 106
Q3	101	615	–	–	–441	–75	66	–3 133	187	–63	–10	336	–10 763	–583
Q4	56	643	–	–	453	–89	303	–1 330	–79	–55	345	–1 835	–9 179	109
1993 Q1	–32	–298	–	–	–2 404	–156	–27	–1 911	66	–112	71	2 493	–13 163	575
Q2	48	426	–	–	2 062	–32	118	–1 594	93	–69	–68	–840	–13 558	153
Q3	–56	506	–	–	–127	–70	44	–1 898	326	–143	–58	636	–11 904	–440
Q4	124	1 355	–	–	–124	–171	133	17	7	–321	110	–1 581	–9 430	–385
1994 Q1	41	31	–	–	–1 964	–208	207	–1 858	49	–287	141	4 125	–13 851	–449
Q2	73	–177	–	–	2 340	–1	117	–575	–116	–158	–488	–2 233	–12 306	–133
Q3	135	542	–	–	–17	–33	136	–1 756	348	–108	–604	33	–10 405	–607
Q4	–91	–16	–	–	–346	–35	465	–2 331	76	–30	28	–1 271	–6 891	353
1995 Q1	122	1 139	–	–	–1 620	–127	1	–2 035	65	78	560	5 909	–9 252	–656

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in *Explanatory Handbook 1993.*
1 Includes sterling bank lending to central government.

Sources: Bank of England; Central Statistical Office

10.1D General government: current account* (2.1)

£ million

	Receipts								Expenditure					
	Total current receipts	Taxes on income	Taxes on expenditure	Social security contributions	Community charge/ Council tax [1]	Gross trading surplus, rent and royalties etc.	Interest dividends and miscellaneous current transfers	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption	Subsidies	Current grants	Debt interest	Current surplus or deficit
Not seasonally adjusted														
	AAXA	ACGB	AAXC	AIIH	ADBH	AAXE	AAWY	AAXG	AAXH	AAXI	AAXJ	AAXK	AAXL	AAXM
1990	213 386	76 875	78 298	34 651	8 629	4 267	6 860	3 806	201 281	112 934	6 066	63 535	18 746	12 105
1991	219 572	75 178	85 416	36 373	8 128	4 529	6 185	3 763	217 474	124 105	5 995	70 370	17 004	2 098
1992	220 401	73 731	87 521	37 085	7 907	4 907	5 647	3 603	240 636	131 875	6 737	84 886	17 138	–20 235
1993	225 767	73 257	91 426	38 753	8 038	5 545	5 180	3 568	257 295	137 965	7 452	93 368	18 510	–31 528
1994	242 723	80 554	96 950	41 977	8 465	5 883	5 543	3 351	271 036	144 084	7 224	97 559	22 169	–28 313
1990/91	215 978	77 303	77 176	35 406	11 245	4 278	6 732	3 838	204 650	115 489	6 157	64 624	18 380	11 328
1991/92	222 490	76 047	87 977	36 868	7 088	4 674	6 093	3 743	223 935	126 602	6 206	74 246	16 881	–1 445
1992/93	219 757	72 346	87 914	37 155	8 182	4 980	5 544	3 636	246 068	133 399	6 968	87 787	17 914	–26 311
1993/94	228 511	73 850	92 365	39 484	7 988	5 873	5 488	3 463	261 359	139 649	7 038	94 932	19 740	–32 848
1994/95	248 112	83 570	98 738	42 595	8 628	5 722	5 538	3 321	272 747	145 066	7 187	97 874	22 620	–24 635
1990 Q1	54 857	21 633	20 235	8 553	196	1 224	2 095	921	49 177	27 318	1 532	15 281	5 046	5 680
Q2	49 504	16 039	18 473	8 805	2 811	885	1 543	948	49 111	27 723	1 480	15 760	4 148	393
Q3	53 696	18 484	19 771	8 569	2 811	1 280	1 819	962	50 288	28 388	1 319	15 642	4 939	3 408
Q4	55 329	20 719	19 819	8 724	2 811	878	1 403	975	52 705	29 505	1 735	16 852	4 613	2 624
1991 Q1	57 449	22 061	19 113	9 308	2 812	1 235	1 967	953	52 546	29 873	1 623	16 370	4 680	4 903
Q2	50 822	15 766	21 028	9 133	1 772	945	1 258	920	53 650	31 153	1 480	16 871	4 146	–2 828
Q3	54 384	17 630	22 164	8 884	1 772	1 299	1 698	937	55 403	31 500	1 291	18 376	4 236	–1 019
Q4	56 917	19 721	23 111	9 048	1 772	1 050	1 262	953	55 875	31 579	1 601	18 753	3 942	1 042
1992 Q1	60 367	22 930	21 674	9 803	1 772	1 380	1 875	933	59 007	32 370	1 834	20 246	4 557	1 360
Q2	50 778	15 049	21 380	9 257	2 045	1 070	1 087	890	59 644	32 817	1 675	21 541	3 611	–8 866
Q3	53 934	17 014	22 110	8 910	2 045	1 364	1 603	888	61 206	33 127	1 566	21 703	4 810	–7 272
Q4	55 322	18 738	22 357	9 115	2 045	1 093	1 082	892	60 779	33 561	1 662	21 396	4 160	–5 457
1993 Q1	59 723	21 545	22 067	9 873	2 047	1 453	1 772	966	64 439	33 894	2 065	23 147	5 333	–4 716
Q2	52 060	15 093	22 157	9 686	1 997	1 264	1 003	860	62 691	34 306	1 809	23 030	3 546	–10 631
Q3	55 943	17 300	23 254	9 470	1 997	1 545	1 506	871	64 502	34 673	1 269	23 375	5 185	–8 559
Q4	58 041	19 319	23 948	9 724	1 997	1 283	899	871	65 663	35 092	2 309	23 816	4 446	–7 622
1994 Q1	62 467	22 138	23 006	10 604	1 997	1 781	2 080	861	68 503	35 578	1 651	24 711	6 563	–6 036
Q2	55 863	16 585	23 928	10 268	2 156	1 234	862	830	66 414	35 945	1 721	24 502	4 246	–10 551
Q3	60 569	19 527	24 522	10 350	2 156	1 539	1 646	829	68 207	36 109	1 492	24 451	6 155	–7 638
Q4	63 824	22 304	25 494	10 755	2 156	1 329	955	831	67 912	36 452	2 360	23 895	5 205	–4 088
1995 Q1	67 856	25 154	24 794	11 222	2 160	1 620	2 075	831	70 214	36 560	1 614	25 026	7 014	–2 358
Seasonally adjusted														
	AAXN	ACGN	AAXP	AIIV		AAXR	AAWZ		AAXU	AAXV	AAXW	AAXX	AAXY	AAXZ
1990 Q1	51 844	18 725	20 601	8 463	196	1 053	1 885	921	48 216	26 874	1 382	15 260	4 700	3 628
Q2	53 393	19 024	19 138	8 668	2 811	1 030	1 774	948	49 710	27 885	1 468	15 731	4 626	3 683
Q3	54 093	19 476	19 317	8 690	2 811	1 162	1 675	962	50 416	28 715	1 485	15 715	4 501	3 677
Q4	54 056	19 650	19 242	8 830	2 811	1 022	1 526	975	52 939	29 460	1 731	16 829	4 919	1 117
1991 Q1	53 675	18 688	19 455	9 114	2 812	1 064	1 589	953	51 827	29 908	1 491	16 233	4 195	1 848
Q2	55 147	19 091	21 733	9 000	1 772	1 087	1 544	920	53 943	31 016	1 488	16 727	4 712	1 204
Q3	55 133	18 645	22 061	9 069	1 772	1 185	1 464	937	55 250	31 388	1 433	18 511	3 918	–117
Q4	55 617	18 754	22 167	9 190	1 772	1 193	1 588	953	56 454	31 793	1 583	18 899	4 179	–837
1992 Q1	56 531	19 536	22 175	9 487	1 772	1 210	1 418	933	58 137	32 454	1 628	20 062	3 993	–1 606
Q2	54 728	18 196	21 819	9 170	2 045	1 211	1 397	890	60 000	32 789	1 683	21 317	4 211	–5 272
Q3	54 465	17 877	21 823	9 144	2 045	1 250	1 438	888	61 092	33 166	1 712	21 764	4 450	–6 627
Q4	54 677	18 122	21 704	9 284	2 045	1 236	1 394	892	61 407	33 466	1 714	21 743	4 484	–6 730
1993 Q1	55 843	18 205	22 555	9 497	2 047	1 284	1 289	966	63 027	33 861	1 868	22 814	4 484	–7 184
Q2	56 006	18 255	22 678	9 622	1 997	1 404	1 190	860	63 380	34 327	1 866	22 854	4 333	–7 374
Q3	56 874	18 527	22 924	9 735	1 997	1 432	1 388	871	64 909	34 741	1 876	23 483	4 809	–8 035
Q4	57 044	18 270	23 269	9 899	1 997	1 425	1 313	871	65 979	35 036	1 842	24 217	4 884	–8 935
1994 Q1	58 830	18 988	23 668	10 169	1 997	1 612	1 535	861	67 360	35 544	1 736	24 540	5 540	–8 530
Q2	59 519	19 762	24 031	10 213	2 156	1 374	1 153	830	67 273	35 935	1 807	24 300	5 231	–7 754
Q3	61 183	20 461	24 246	10 647	2 156	1 426	1 418	829	68 081	36 181	1 848	24 463	5 589	–6 898
Q4	63 191	21 343	25 005	10 948	2 156	1 471	1 437	831	68 322	36 424	1 833	24 256	5 809	–5 131
1995 Q1	63 802	21 526	25 469	10 759	2 160	1 451	1 606	831	69 146	36 557	1 773	24 961	5 855	–5 344

1 Council tax from 1993 Q2.

Source: Central Statistical Office

10.1E General government: capital account* (2.2)

£ million

	Receipts				Expenditure				
	Total	Current surplus or deficit	Taxes on capital	Other capital receipts	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Grants and other transfers	Balance: financial surplus or deficit
Not seasonally adjusted									
	AAYA	AAXM	ACIC	AAYB	AAYD	AAYE	AAAD	AAYG	AABC
1990	16 545	12 105	4 211	229	22 963	12 659	156	10 148	–6 418
1991	5 656	2 098	3 351	207	20 233	12 143	151	7 939	–14 577
1992	–17 406	–20 235	2 635	194	20 169	12 506	–17	7 680	–37 575
1993	–29 028	–31 528	2 311	189	20 065	11 487	–24	8 602	–49 093
1994	–25 516	–28 313	2 608	189	20 070	12 625	–250	7 695	–45 586
1990/91	15 574	11 328	4 027	219	20 222	11 613	222	8 387	–4 648
1991/92	1 827	–1 445	3 067	205	20 300	12 762	77	7 461	–18 473
1992/93	–23 660	–26 311	2 462	189	21 394	12 893	44	8 457	–45 054
1993/94	–30 390	–32 848	2 269	189	19 905	11 939	–133	8 099	–50 295
1994/95	–21 699	–24 635	2 748	188	19 737	12 223	–280	7 794	–41 436
1990 Q1	7 040	5 680	1 295	65	9 707	5 271	2	4 434	–2 667
Q2	1 173	393	726	54	3 676	1 905	18	1 753	–2 503
Q3	4 064	3 408	601	55	4 956	2 489	58	2 409	–892
Q4	4 268	2 624	1 589	55	4 624	2 994	78	1 552	–356
1991 Q1	6 069	4 903	1 111	55	6 966	4 225	68	2 673	–897
Q2	–2 162	–2 828	616	50	3 725	2 081	57	1 587	–5 887
Q3	–448	–1 019	520	51	4 541	2 821	5	1 715	–4 989
Q4	2 197	1 042	1 104	51	5 001	3 016	21	1 964	–2 804
1992 Q1	2 240	1 360	827	53	7 033	4 844	–6	2 195	–4 793
Q2	–8 379	–8 866	440	47	3 811	2 178	2	1 631	–12 190
Q3	–6 852	–7 272	373	47	4 244	2 488	–18	1 774	–11 096
Q4	–4 415	–5 457	995	47	5 081	2 996	5	2 080	–9 496
1993 Q1	–4 014	–4 716	654	48	8 258	5 231	55	2 972	–12 272
Q2	–10 175	–10 631	409	47	3 910	1 932	78	1 900	–14 085
Q3	–8 072	–8 559	440	47	4 102	2 309	–39	1 832	–12 174
Q4	–6 767	–7 622	808	47	3 795	2 015	–118	1 898	–10 562
1994 Q1	–5 376	–6 036	612	48	8 098	5 683	–54	2 469	–13 474
Q2	–10 060	–10 551	444	47	3 497	1 854	–62	1 705	–13 557
Q3	–7 149	–7 638	442	47	4 120	2 440	–37	1 717	–11 269
Q4	–2 931	–4 088	1 110	47	4 355	2 648	–97	1 804	–7 286
1995 Q1	–1 559	–2 358	752	47	7 765	5 281	–84	2 568	–9 324
Seasonally adjusted									
	AAYK	AAXZ	ACIO	AAYL	AAYN	AAYO		AAYQ	AAVC
1990 Q1	4 734	3 628	1 041	65	7 458	3 393	2	4 063	–2 724
Q2	4 838	3 683	1 101	54	4 882	2 892	18	1 972	–44
Q3	4 750	3 677	1 018	55	5 698	3 107	58	2 533	–948
Q4	2 223	1 117	1 051	55	4 925	3 267	78	1 580	–2 702
1991 Q1	2 810	1 848	907	55	4 967	2 606	68	2 293	–2 157
Q2	2 159	1 204	905	50	4 887	3 057	57	1 773	–2 728
Q3	778	–117	844	51	5 254	3 362	5	1 887	–4 476
Q4	–91	–837	695	51	5 125	3 118	21	1 986	–5 216
1992 Q1	–833	–1 606	720	53	4 858	3 085	–6	1 779	–5 691
Q2	–4 582	–5 272	643	47	4 931	3 098	2	1 831	–9 513
Q3	–5 956	–6 627	624	47	5 023	3 055	–18	1 986	–10 979
Q4	–6 035	–6 730	648	47	5 357	3 268	5	2 084	–11 392
1993 Q1	–6 551	–7 184	585	48	5 683	3 168	55	2 460	–12 234
Q2	–6 760	–7 374	567	47	4 741	2 517	78	2 146	–11 501
Q3	–7 312	–8 035	676	47	4 608	2 565	–39	2 082	–11 920
Q4	–8 405	–8 935	483	47	5 033	3 237	–118	1 914	–13 438
1994 Q1	–7 945	–8 530	537	48	5 210	3 237	–54	2 027	–13 155
Q2	–7 076	–7 754	631	47	4 674	2 804	–62	1 932	–11 750
Q3	–6 138	–6 898	713	47	5 152	3 252	–37	1 937	–11 290
Q4	–4 357	–5 131	727	47	5 034	3 332	–97	1 799	–9 391
1995 Q1	–4 613	–5 344	684	47	5 497	3 495	–84	2 086	–10 110

Source: Central Statistical Office

10.1F General government: financial account and balancing item* (2.3)

£ million

	Transactions in financial liabilties (net)						Transactions in financial assets (net)					
	Financial surplus or deficit	Total	Accruals adjustments	Trans-actions concerning certain public sector pension funds	Other identified financial liabilities (net)	Borrowing requirement	Total	Accruals adjustments	Net lending[1]	Other financial assets	Total financial trans-actions	Balancing item
Not seasonally adjusted												
	AABC	ABCA	ABCB	AACW	ABCC	ABEH	ABCD	ABCE	ABAA	ABCF	ABCG	ABCH
1990	–6 418	–1 371	51	61	186	–1 669	–7 796	865	–8 651	–10	–6 425	7
1991	–14 577	8 909	1 376	–40	–816	8 389	–6 551	2 758	–9 300	–9	–15 460	883
1992	–37 575	29 139	43	–292	–122	29 510	–7 603	–1 392	–6 201	–10	–36 742	–833
1993	–49 093	46 397	1 541	–492	913	44 435	–2 011	2 241	–4 247	–5	–48 408	–685
1994	–45 586	41 377	1 069	–357	1 316	39 349	–3 378	1 993	–5 370	–1	–44 755	–831
1990/91	–4 648	1 148	2 234	–85	–396	–605	–4 789	1 914	–6 703	–	–5 937	1 289
1991/92	–18 473	14 045	536	–57	–395	13 961	–4 807	3 210	–8 004	–13	–18 852	379
1992/93	–45 054	38 580	826	–173	139	37 788	–5 958	940	–6 890	–8	–44 538	–516
1993/94	–50 295	47 237	168	–475	734	46 810	–1 338	2 560	–3 894	–4	–48 575	–1 720
1994/95	–41 436	38 051	43	–373	799	37 582	–2 603	2 779	–5 383	1	–40 654	–782
1990 Q1	–2 667	–3 485	–1 876	–22	1 955	–3 542	–5 540	–1 158	–4 372	–10	–2 055	–612
Q2	–2 503	4 657	647	95	–1 999	5 914	1 311	1 093	218	–	–3 346	843
Q3	–892	–776	194	–77	–98	–795	–1 704	801	–2 505	–	–928	36
Q4	–356	–1 767	1 086	65	328	–3 246	–1 863	129	–1 992	–	–96	–260
1991 Q1	–897	–966	307	–168	1 373	–2 478	–2 533	–109	–2 424	–	–1 567	670
Q2	–5 887	5 610	424	175	–2 017	7 028	–208	1 968	–2 173	–3	–5 818	–69
Q3	–4 989	3 780	54	–106	–166	3 998	–1 432	–102	–1 327	–3	–5 212	223
Q4	–2 804	485	591	59	–6	–159	–2 378	1 001	–3 376	–3	–2 863	59
1992 Q1	–4 793	4 170	–533	–185	1 794	3 094	–789	343	–1 128	–4	–4 959	166
Q2	–12 190	9 861	214	1	–1 623	11 269	–1 424	–358	–1 064	–2	–11 285	–905
Q3	–11 096	8 448	238	–187	62	8 335	–2 480	357	–2 835	–2	–10 928	–168
Q4	–9 496	6 660	124	79	–355	6 812	–2 910	–1 734	–1 174	–2	–9 570	74
1993 Q1	–12 272	13 611	250	–66	2 055	11 372	856	2 675	–1 817	–2	–12 755	483
Q2	–14 085	12 094	168	–93	–1 674	13 693	–1 629	–732	–896	–1	–13 723	–362
Q3	–12 174	10 638	–218	–326	198	10 984	–1 208	677	–1 884	–1	–11 846	–328
Q4	–10 562	10 054	1 341	–7	334	8 386	–30	–379	350	–1	–10 084	–478
1994 Q1	–13 474	14 451	–1 123	–49	1 876	13 747	1 529	2 994	–1 464	–1	–12 922	–552
Q2	–13 557	12 573	1 645	116	–1 155	11 967	–987	–438	–548	–1	–13 560	3
Q3	–11 269	9 243	–119	–348	656	9 054	–1 664	–73	–1 592	1	–10 907	–362
Q4	–7 286	5 110	666	–76	–61	4 581	–2 256	–490	–1 766	–	–7 366	80
1995 Q1	–9 324	11 125	–2 149	–65	1 359	11 980	2 304	3 780	–1 477	1	–8 821	–503
Seasonally adjusted												
	AAVC	ABCI	ABCJ	ACLG	ABCQ	ABEV	ABCK	ABCL	ABCM		ABCO	ABCP
1990 Q1	–2 724	–3 749	–1 864	–23	155	–2 017	–3 958	393	–4 341	–10	–209	–2 515
Q2	–44	3 289	683	47	–199	2 758	940	586	354	–	–2 349	2 305
Q3	–948	–1 897	447	68	–98	–2 314	–2 477	231	–2 708	–	–580	–368
Q4	–2 702	986	785	–31	328	–96	–2 301	–345	–1 956	–	–3 287	585
1991 Q1	–2 157	–1 145	317	–152	–427	–883	–2 164	145	–2 309	–	–1 019	–1 138
Q2	–2 728	3 618	447	119	–217	3 269	–324	1 869	–2 190	–3	–3 942	1 214
Q3	–4 476	2 973	376	32	–166	2 731	–1 505	–56	–1 446	–3	–4 478	2
Q4	–5 216	3 463	236	–39	–6	3 272	–2 558	800	–3 355	–3	–6 021	805
1992 Q1	–5 691	2 655	–523	–164	–6	3 348	–771	302	–1 069	–4	–3 426	–2 265
Q2	–9 513	8 569	207	–75	177	8 260	–1 641	–480	–1 159	–2	–10 210	697
Q3	–10 979	7 993	678	–40	62	7 293	–2 890	–38	–2 850	–2	–10 883	–96
Q4	–11 392	9 922	–319	–13	–355	10 609	–2 301	–1 176	–1 123	–2	–12 223	831
1993 Q1	–12 234	11 461	254	–45	255	10 997	539	2 377	–1 836	–2	–10 922	–1 312
Q2	–11 501	11 020	155	–179	126	10 918	–1 757	–731	–1 025	–1	–12 777	1 276
Q3	–11 920	10 340	276	–172	198	10 038	–1 629	221	–1 849	–1	–11 969	49
Q4	–13 438	13 576	856	–96	334	12 482	836	374	463	–1	–12 740	–698
1994 Q1	–13 155	11 751	–1 128	–36	76	12 839	1 518	3 074	–1 555	–1	–10 233	–2 922
Q2	–11 750	11 747	1 633	29	645	9 440	–1 647	–976	–670	–1	–13 394	1 644
Q3	–11 290	9 123	399	–186	656	8 254	–2 089	–559	–1 531	1	–11 212	–78
Q4	–9 391	8 756	165	–164	–61	8 816	–1 160	454	–1 614	–	–9 916	525
1995 Q1	–10 110	8 173	–2 160	–56	–441	10 830	2 047	3 652	–1 606	1	–6 126	–3 984

1 Including company securities

Source: Central Statistical Office

10.2A Central government: current account* (3.1)

£ million

	Receipts											
				Social security contributions								
	Total current receipts	Taxes on income	Taxes on expenditure[1]	National insurance contributions	National health contributions	Redundancy Fund etc. contributions	Gross trading surplus or deficit	Rent and royalties etc.	Interest and dividends, etc	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital
Not seasonally adjusted											
	ACGA	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL
1990	196 852	76 875	73 169	30 363	4 288	–	–545	796	9 779	504	1 623
1991	208 844	75 178	85 295	31 860	4 513	–	–443	757	9 464	545	1 675
1992	209 865	73 731	87 388	32 473	4 612	–	–186	736	9 084	419	1 608
1993	214 529	73 257	91 284	34 017	4 736	–	–247	1 174	8 093	623	1 592
1994	230 812	80 554	96 802	37 118	4 859	–	26	1 170	8 169	706	1 408
1990/91	201 833	77 303	77 067	31 047	4 359	–	–585	776	9 725	477	1 664
1991/92	213 079	76 047	87 853	32 296	4 572	–	–368	780	9 634	589	1 676
1992/93	208 794	72 346	87 778	32 532	4 623	–	–208	796	8 878	425	1 624
1993/94	217 257	73 850	92 220	34 704	4 780	–	–55	1 243	8 358	628	1 529
1994/95	235 936	83 570	98 590	37 699	4 896	–	–76	1 138	8 061	697	1 361
1990 Q1	48 867	21 633	15 187	7 534	1 019	–	–107	368	2 693	147	393
Q2	45 962	16 039	18 446	7 734	1 071	–	–151	21	2 249	151	402
Q3	50 059	18 484	19 744	7 476	1 093	–	–96	361	2 468	119	410
Q4	51 964	20 719	19 792	7 619	1 105	–	–191	46	2 369	87	418
1991 Q1	53 848	22 061	19 085	8 218	1 090	–	–147	348	2 639	120	434
Q2	48 458	15 766	20 997	8 006	1 127	–	–161	49	2 129	146	399
Q3	52 132	17 630	22 133	7 742	1 142	–	–49	291	2 667	162	414
Q4	54 406	19 721	23 080	7 894	1 154	–	–86	69	2 029	117	428
1992 Q1	58 083	22 930	21 643	8 654	1 149	–	–72	371	2 809	164	435
Q2	48 008	15 049	21 346	8 102	1 155	–	–64	45	1 914	69	392
Q3	51 400	17 014	22 076	7 761	1 149	–	–5	280	2 643	93	389
Q4	52 374	18 738	22 323	7 956	1 159	–	–45	40	1 718	93	392
1993 Q1	57 012	21 545	22 033	8 713	1 160	–	–94	431	2 603	170	451
Q2	49 171	15 093	22 121	8 508	1 178	–	–38	138	1 639	158	374
Q3	53 238	17 300	23 218	8 278	1 192	–	–59	440	2 340	145	384
Q4	55 108	19 319	23 912	8 518	1 206	–	–56	165	1 511	150	383
1994 Q1	59 740	22 138	22 969	9 400	1 204	–	98	500	2 868	175	388
Q2	52 776	16 585	23 891	9 065	1 203	–	–45	116	1 477	144	340
Q3	57 659	19 527	24 485	9 135	1 215	–	–33	400	2 425	166	339
Q4	60 637	22 304	25 457	9 518	1 237	–	6	154	1 399	221	341
1995 Q1	64 864	25 154	24 757	9 981	1 241	–	–4	468	2 760	166	341
Seasonally adjusted											
	ACGM	ACGN	ACGO	ACGP	ACGQ			ACGT	ACGZ	AUAE	
1990 Q1	45 829	18 725	15 553	7 405	1 058	–	–107	197	2 467	138	393
Q2	49 852	19 024	19 111	7 623	1 045	–	–151	166	2 484	148	402
Q3	50 411	19 476	19 290	7 614	1 076	–	–96	243	2 281	117	410
Q4	50 760	19 650	19 215	7 721	1 109	–	–191	190	2 547	101	418
1991 Q1	50 037	18 688	19 427	7 996	1 118	–	–147	177	2 233	111	434
Q2	52 806	19 091	21 702	7 890	1 110	–	–161	191	2 440	144	399
Q3	52 803	18 645	22 030	7 939	1 130	–	–49	177	2 363	154	414
Q4	53 198	18 754	22 136	8 035	1 155	–	–86	212	2 428	136	428
1992 Q1	54 197	19 536	22 144	8 321	1 166	–	–72	201	2 325	141	435
Q2	52 002	18 196	21 785	8 023	1 147	–	–64	186	2 269	68	392
Q3	51 830	17 877	21 789	8 002	1 142	–	–5	166	2 371	99	389
Q4	51 836	18 122	21 670	8 127	1 157	–	–45	183	2 119	111	392
1993 Q1	53 066	18 205	22 521	8 328	1 169	–	–94	262	2 078	146	451
Q2	53 171	18 255	22 642	8 447	1 175	–	–38	278	1 882	156	374
Q3	54 053	18 527	22 888	8 545	1 190	–	–59	327	2 098	153	384
Q4	54 239	18 270	23 233	8 697	1 202	–	–56	307	2 035	168	383
1994 Q1	56 020	18 988	23 631	8 959	1 210	–	98	331	2 269	146	388
Q2	56 497	19 762	23 994	9 010	1 203	–	–45	256	1 837	140	340
Q3	58 151	20 461	24 209	9 433	1 214	–	–33	287	2 067	174	339
Q4	60 144	21 343	24 968	9 716	1 232	–	6	296	1 996	246	341
1995 Q1	60 722	21 526	25 432	9 513	1 246	–	–4	299	2 228	141	341

1 Includes, from second quarter 1990, accruals of National Non-Domestic Rates which are treated as a central government tax.

Source: Central Statistical Office

10.2A Central government: current account* (3.1)

continued

£ million

	Expenditure												Income		
		Final consumption					Current grants to the personal sector			Current grants paid abroad (net)					
	Total current expenditure	Total	Military defence	National health service	Other	Subsidies	Social security benefits	Other	Current grants to local authorities[1]	Total	Of which: Gulf contributions[2]	Debt interest	Current surplus or deficit
Not seasonally adjusted													
	ACHB	ACHC	ACHD	ACHE	ACHF	ACHG	AUAA	AUAB	ACHJ	-HDKH	-HHQG	ACHL	AAAA
1990	189 304	70 108	22 178	26 610	21 320	5 401	48 898	4 107	38 273	4 596	–38	17 921	7 548
1991	208 803	76 985	24 544	29 995	22 446	5 410	57 381	4 029	47 578	1 083	–2 110	16 337	41
1992	233 077	82 259	23 487	33 738	25 034	6 133	65 902	4 224	53 091	4 834	–9	16 634	–23 212
1993	250 137	89 118	23 696	35 945	29 477	6 848	71 646	4 847	54 632	4 969	–	18 077	–35 608
1994	261 536	93 414	23 115	38 216	32 083	6 497	74 224	5 143	55 403	5 139	–	21 716	–30 724
1990/91	192 947	71 453	22 581	27 482	21 390	5 605	50 414	3 909	40 104	3 895	–617	17 567	8 886
1991/92	216 673	78 660	24 351	31 112	23 197	5 611	59 659	3 997	50 365	2 114	–1 540	16 267	–3 594
1992/93	239 179	83 189	23 567	34 372	25 250	6 355	67 641	4 546	55 059	4 940	–	17 449	–30 385
1993/94	254 389	91 064	23 661	36 564	30 839	6 437	72 726	4 944	54 837	5 079	–	19 302	–37 132
1994/95	263 642	94 057	22 816	38 756	32 485	6 420	74 668	5 478	56 182	4 701	–	22 136	–27 706
1990 Q1	44 233	17 171	5 622	6 046	5 503	1 287	11 473	1 285	7 050	1 125	–	4 842	4 634
Q2	47 577	17 189	5 433	6 900	4 856	1 345	12 170	942	10 767	1 215	–	3 949	–1 615
Q3	47 590	17 502	5 290	6 840	5 372	1 175	12 372	886	9 986	941	–2	4 728	2 469
Q4	49 904	18 246	5 833	6 824	5 589	1 594	12 883	994	10 470	1 315	–36	4 402	2 060
1991 Q1	47 876	18 516	6 025	6 918	5 573	1 491	12 989	1 087	8 881	424	–579	4 488	5 972
Q2	53 760	19 432	6 332	7 665	5 435	1 329	14 103	1 080	14 220	–380	–1 139	3 976	–5 302
Q3	53 387	19 625	6 146	7 703	5 776	1 138	14 880	865	11 989	810	–279	4 080	–1 255
Q4	53 780	19 412	6 041	7 709	5 662	1 452	15 409	997	12 488	229	–113	3 793	626
1992 Q1	55 746	20 191	5 832	8 035	6 324	1 692	15 267	1 055	11 668	1 455	–9	4 418	2 337
Q2	57 996	20 500	5 872	8 532	6 096	1 521	16 486	1 083	13 627	1 307	–	3 472	–9 988
Q3	60 046	20 689	5 887	8 566	6 236	1 412	17 108	994	13 869	1 291	–	4 683	–8 646
Q4	59 289	20 879	5 896	8 605	6 378	1 508	17 041	1 092	13 927	781	–	4 061	–6 915
1993 Q1	61 848	21 121	5 912	8 669	6 540	1 914	17 006	1 377	13 636	1 561	–	5 233	–4 836
Q2	61 925	22 443	5 953	8 973	7 517	1 658	17 783	1 050	14 465	1 092	–	3 434	–12 754
Q3	62 738	22 705	5 929	9 125	7 651	1 118	18 334	1 078	12 999	1 437	–	5 067	–9 500
Q4	63 626	22 849	5 902	9 178	7 769	2 158	18 523	1 342	13 532	879	–	4 343	–8 518
1994 Q1	66 100	23 067	5 877	9 288	7 902	1 503	18 086	1 474	13 841	1 671	–	6 458	–6 360
Q2	64 182	23 318	5 830	9 550	7 938	1 528	18 023	1 429	14 234	1 507	–	4 143	–11 406
Q3	65 923	23 451	5 746	9 644	8 061	1 299	18 958	1 077	13 542	1 554	–	6 042	–8 264
Q4	65 331	23 578	5 662	9 734	8 182	2 167	19 157	1 163	13 786	407	–	5 073	–4 694
1995 Q1	68 206	23 710	5 578	9 828	8 304	1 426	18 530	1 809	14 620	1 233	–	6 878	–3 342
Seasonally adjusted													
	ACHO	ACHP	ACHQ	ACHR	ACHS	ACHT	AUAC	AUAD	ACHW	-CGIQ		ACHY	AAUA
1990 Q1	43 131	16 708	5 255	6 159	5 294	1 137	11 760	1 161	6 890	981	–	4 494	2 698
Q2	47 631	17 336	5 565	6 775	4 996	1 333	12 098	957	10 286	1 201	–	4 420	2 221
Q3	47 865	17 791	5 580	6 795	5 416	1 341	12 272	981	10 253	932	–2	4 295	2 546
Q4	50 677	18 273	5 778	6 881	5 614	1 590	12 768	1 008	10 844	1 482	–36	4 712	83
1991 Q1	47 162	18 519	6 108	7 045	5 366	1 359	13 346	980	8 719	237	–579	4 002	2 875
Q2	53 473	19 283	6 238	7 497	5 548	1 337	14 005	1 089	13 553	–335	–1 139	4 541	–667
Q3	53 274	19 483	6 143	7 661	5 679	1 280	14 753	962	12 307	723	–279	3 766	–471
Q4	54 894	19 700	6 055	7 792	5 853	1 434	15 277	998	12 999	458	–113	4 028	–1 696
1992 Q1	54 634	20 191	5 832	8 035	6 324	1 486	15 701	937	11 241	1 225	–9	3 853	–437
Q2	57 681	20 500	5 872	8 532	6 096	1 529	16 411	1 071	12 801	1 297	–	4 072	–5 679
Q3	60 129	20 689	5 887	8 566	6 236	1 558	16 883	1 114	14 436	1 124	–	4 325	–8 299
Q4	60 633	20 879	5 896	8 605	6 378	1 560	16 907	1 102	14 613	1 188	–	4 384	–8 797
1993 Q1	60 320	21 121	5 912	8 669	6 540	1 717	17 504	1 218	13 133	1 246	–	4 381	–7 254
Q2	61 852	22 443	5 953	8 973	7 517	1 715	17 714	1 032	13 612	1 114	–	4 222	–8 681
Q3	63 305	22 705	5 929	9 125	7 651	1 725	18 059	1 222	13 593	1 306	–	4 695	–9 252
Q4	64 660	22 849	5 902	9 178	7 769	1 691	18 369	1 375	14 294	1 303	–	4 779	–10 421
1994 Q1	64 671	23 067	5 877	9 288	7 902	1 588	18 617	1 294	13 230	1 441	–	5 434	–8 651
Q2	64 358	23 318	5 830	9 550	7 938	1 614	17 960	1 414	13 402	1 519	–	5 131	–7 861
Q3	65 966	23 451	5 746	9 644	8 061	1 655	18 650	1 231	14 170	1 330	–	5 479	–7 815
Q4	66 541	23 578	5 662	9 734	8 182	1 640	18 997	1 204	14 601	849	–	5 672	–6 397
1995 Q1	66 662	23 710	5 578	9 828	8 304	1 585	19 070	1 575	13 899	1 105	–	5 718	–5 940

1 See table 10.3A for details of National Non-Domestic Rate distribution whic are included from 2nd quarter 1990.
2 Contributions by other countries towards the UK's cost of the Gulf conflict.

Source: Central Statistical Office

10.2B Central government: capital account* (3.2)

£ million

	Receipts				Expenditure							
								Capital transfers				
	Total	Current surplus or deficit	Taxes on capital	Other capital receipts	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Total	Private sector	Local authorities	Public corporations	Balance: financial surplus or deficit
Not seasonally adjusted												
	ACIA	AAAA	ACIC	ACIE	ACID	AAAC	AAAD	ACIG	ACIH	ACII	ACIJ	AABA
1990	11 759	7 548	4 211	–	17 665	6 415	156	11 094	2 739	1 810	6 545	–5 906
1991	3 392	41	3 351	–	16 316	6 876	151	9 289	3 280	2 433	3 576	–12 924
1992	–20 577	–23 212	2 635	–	21 200	6 855	–17	14 362	3 190	7 921	3 251	–41 777
1993	–33 297	–35 608	2 311	–	17 012	6 542	–24	10 494	4 234	3 154	3 106	–50 309
1994	–28 116	–30 724	2 608	–	15 477	6 110	–250	9 617	3 393	3 176	3 048	–43 593
1990/91	12 913	8 886	4 027	–	16 327	6 544	222	9 561	2 799	2 053	4 709	–3 414
1991/92	–527	–3 594	3 067	–	15 930	6 956	77	8 897	3 311	2 607	2 979	–16 457
1992/93	–27 923	–30 385	2 462	–	22 171	6 983	44	15 144	3 864	7 974	3 306	–50 094
1993/94	–34 863	–37 132	2 269	–	16 400	6 529	–133	10 004	3 671	3 256	3 077	–51 263
1994/95	–24 958	–27 706	2 748	–	15 282	5 787	–280	9 775	3 436	3 191	3 148	–40 240
1990 Q1	5 929	4 634	1 295	–	6 833	2 233	2	4 598	831	428	3 339	–904
Q2	–889	–1 615	726	–	3 096	1 067	18	2 011	659	438	914	–3 985
Q3	3 070	2 469	601	–	4 153	1 438	58	2 657	588	441	1 628	–1 083
Q4	3 649	2 060	1 589	–	3 583	1 677	78	1 828	661	503	664	66
1991 Q1	7 083	5 972	1 111	–	5 495	2 362	68	3 065	891	671	1 503	1 588
Q2	–4 686	–5 302	616	–	3 187	1 154	57	1 976	761	596	619	–7 873
Q3	–735	–1 255	520	–	3 610	1 627	5	1 978	726	572	680	–4 345
Q4	1 730	626	1 104	–	4 024	1 733	21	2 270	902	594	774	–2 294
1992 Q1	3 164	2 337	827	–	5 109	2 442	–6	2 673	922	845	906	–1 945
Q2	–9 548	–9 988	440	–	3 427	1 397	2	2 028	720	657	651	–12 975
Q3	–8 273	–8 646	373	–	3 557	1 412	–18	2 163	735	669	759	–11 830
Q4	–5 920	–6 915	995	–	9 107	1 604	5	7 498	813	5 750	935	–15 027
1993 Q1	–4 182	–4 836	654	–	6 080	2 570	55	3 455	1 596	898	961	–10 262
Q2	–12 345	–12 754	409	–	3 528	1 122	78	2 328	908	675	745	–15 873
Q3	–9 060	–9 500	440	–	3 588	1 283	–39	2 344	877	791	676	–12 648
Q4	–7 710	–8 518	808	–	3 816	1 567	–118	2 367	853	790	724	–11 526
1994 Q1	–5 748	–6 360	612	–	5 468	2 557	–54	2 965	1 033	1 000	932	–11 216
Q2	–10 962	–11 406	444	–	3 143	1 007	–62	2 198	735	714	749	–14 105
Q3	–7 822	–8 264	442	–	3 323	1 150	–37	2 210	762	741	707	–11 145
Q4	–3 584	–4 694	1 110	–	3 543	1 396	–97	2 244	863	721	660	–7 127
1995 Q1	–2 590	–3 342	752	–	5 273	2 234	–84	3 123	1 076	1 015	1 032	–7 863
Seasonally adjusted												
	ACIM	AAUA	ACIO		ACIP	AAUC		ACIS	ACIT	ACIU	ACIV	AAVA
1990 Q1	3 739	2 698	1 041	–	5 815	1 543	2	4 270	680	428	3 162	–2 076
Q2	3 322	2 221	1 101	–	3 689	1 463	18	2 208	727	438	1 043	–367
Q3	3 564	2 546	1 018	–	4 480	1 657	58	2 765	647	441	1 677	–916
Q4	1 134	83	1 051	–	3 681	1 752	78	1 851	685	503	663	–2 547
1991 Q1	3 782	2 875	907	–	4 429	1 629	68	2 732	726	671	1 335	–647
Q2	238	–667	905	–	3 772	1 582	57	2 133	820	596	717	–3 534
Q3	373	–471	844	–	4 014	1 885	5	2 124	802	572	750	–3 641
Q4	–1 001	–1 696	695	–	4 101	1 780	21	2 300	932	594	774	–5 102
1992 Q1	283	–437	720	–	4 088	1 757	–6	2 337	750	845	742	–3 805
Q2	–5 036	–5 679	643	–	3 964	1 778	2	2 184	787	657	740	–9 000
Q3	–7 675	–8 299	624	–	3 966	1 641	–18	2 343	836	669	838	–11 641
Q4	–8 149	–8 797	648	–	9 182	1 679	5	7 498	817	5 750	931	–17 331
1993 Q1	–6 669	–7 254	585	–	4 780	1 689	55	3 036	1 339	898	799	–11 449
Q2	–8 114	–8 681	567	–	3 807	1 204	78	2 525	1 015	675	835	–11 921
Q3	–8 576	–9 252	676	–	3 810	1 291	–39	2 558	1 015	791	752	–12 386
Q4	–9 938	–10 421	483	–	4 615	2 358	–118	2 375	865	790	720	–14 553
1994 Q1	–8 114	–8 651	537	–	3 985	1 401	–54	2 638	861	1 000	777	–12 099
Q2	–7 230	–7 861	631	–	3 638	1 329	–62	2 371	821	714	836	–10 868
Q3	–7 102	–7 815	713	–	3 886	1 536	–37	2 387	863	741	783	–10 988
Q4	–5 670	–6 397	727	–	3 968	1 844	–97	2 221	848	721	652	–9 638
1995 Q1	–5 256	–5 940	684	–	4 320	1 651	–84	2 753	877	1 015	861	–9 576

Source: Central Statistical Office

10.2C Central government: financial account and balancing item* (3.3)

£ million

	Financial surplus or deficit	Transactions in financial liabilities (net)										
			Accruals adjustments					Trans-actions concerning certain public sector pension funds	Borrowing for Finance leasing	Other identified financial liabilities (net)	Borrowing requirement
		Total	Final consumption	Subsidies	Other current grants to personal sector	Debt interest	Increase in value of stocks				
Not seasonally adjusted											
	AABA	ACJR	ACJC	ACJD	ACJE	ACLE	ACLJ	AACW	CULP	ACJS	ABEA
1990	–5 906	–2 506	238	–9	–2	1 501	190	61	36	121	–4 642
1991	–12 924	8 079	426	–502	–	1 235	29	–40	1	–775	7 705
1992	–41 777	28 803	–218	–88	–461	771	–48	–292	–2	–99	29 240
1993	–50 309	47 795	828	–36	461	402	–37	–492	–4	908	45 765
1994	–43 593	40 465	941	–390	–	763	–216	–357	–4	1 301	38 427
1990/91	–3 414	–1 135	–84	–138	–	1 712	173	–85	28	–284	–2 457
1991/92	–16 457	12 899	–66	–384	–	873	–32	–57	–5	–354	12 924
1992/93	–50 094	37 059	–68	–50	–	873	6	–173	–4	154	36 321
1993/94	–51 263	49 379	–3	–131	–	430	–108	–475	4	712	48 950
1994/95	–40 240	38 806	–	–399	–	685	–255	–373	–12	800	38 360
1990 Q1	–904	–4 170	422	33	–2	45	50	–22	11	–10	–4 697
Q2	–3 985	4 597	77	–35	–	304	55	95	7	–161	4 255
Q3	–1 083	–669	–312	–	–	304	30	–77	8	–65	–557
Q4	66	–2 264	51	–7	–	848	55	65	10	357	–3 643
1991 Q1	1 588	–2 799	100	–96	–	256	33	–168	3	–415	–2 512
Q2	–7 873	7 079	107	–212	–	535	6	175	–2	–203	6 673
Q3	–4 345	3 128	160	–166	–	–16	–15	–106	–1	–156	3 428
Q4	–2 294	671	59	–28	–	460	5	59	1	–1	116
1992 Q1	–1 945	2 021	–392	22	–	–106	–28	–185	–3	6	2 707
Q2	–12 975	11 215	82	–22	–	202	–13	1	–2	186	10 781
Q3	–11 830	9 502	117	–	–	84	–13	–187	–	66	9 435
Q4	–15 027	6 065	–25	–88	–461	591	6	79	3	–357	6 317
1993 Q1	–10 262	10 277	–242	60	461	–4	26	–66	–5	259	9 788
Q2	–15 873	13 128	–38	–81	–	217	88	–93	–5	131	12 909
Q3	–12 648	11 970	515	–274	–	–425	–36	–326	3	191	12 322
Q4	–11 526	12 420	593	259	–	614	–115	–7	3	327	10 746
1994 Q1	–11 216	11 861	–1 073	–35	–	24	–45	–49	3	63	12 973
Q2	–14 105	13 715	1 853	–178	–	114	–41	116	–3	645	11 209
Q3	–11 145	9 638	70	–94	–	–128	–31	–348	–1	653	9 517
Q4	–7 127	5 251	91	–83	–	753	–99	–76	–3	–60	4 728
1995 Q1	–7 863	10 202	–2 014	–44	–	–54	–84	–65	–5	–438	12 906
Seasonally adjusted											
	AAVA	ACJT	ACJL	ACJM	ACJN	ACLF		ACLG		ACKT	ABEO
1990 Q1	–2 076	–1 734	202	2	–2	263	50	–23	11	–10	–2 227
Q2	–367	710	130	19	–	238	55	47	7	–161	375
Q3	–916	–1 252	–145	–	–	430	30	68	8	–65	–1 578
Q4	–2 547	–230	51	–30	–	570	55	–31	10	357	–1 212
1991 Q1	–647	–269	–111	–140	–	476	33	–152	3	–415	37
Q2	–3 534	2 914	155	–160	–	463	6	119	–2	–203	2 536
Q3	–3 641	2 547	352	–152	–	140	–15	32	–1	–156	2 347
Q4	–5 102	2 887	30	–50	–	156	5	–39	1	–1	2 785
1992 Q1	–3 805	3 290	–598	–11	–	98	–28	–164	–3	6	3 990
Q2	–9 000	7 801	93	22	–	145	–13	–75	–2	186	7 445
Q3	–11 641	9 202	363	5	–	313	–13	–40	–	66	8 508
Q4	–17 331	8 510	–76	–104	–461	215	6	–13	3	–357	9 297
1993 Q1	–11 449	10 971	–443	20	461	196	26	–45	–5	259	10 502
Q2	–11 921	9 915	–44	–34	–	168	88	–179	–5	131	9 790
Q3	–12 386	11 817	786	–263	–	–173	–36	–172	3	191	11 481
Q4	–14 553	15 092	529	241	–	211	–115	–96	3	327	13 992
1994 Q1	–12 099	12 080	–1 277	–80	–	223	–45	–36	3	63	13 229
Q2	–10 868	10 708	1 844	–129	–	67	–41	29	–3	645	8 296
Q3	–10 988	9 640	354	–81	–	133	–31	–186	–1	653	8 799
Q4	–9 638	8 037	20	–100	–	340	–99	–164	–3	–60	8 103
1995 Q1	–9 576	10 203	–2 218	–92	–	142	–84	–56	–5	–438	12 954

Source: Central Statistical Office

10.2C Central government: financial account and balancing item* (3.3)

continued

£ million

	Transactions in financial assets (net)												
		Accruals adjustments				Net lending							
	Total	Taxes on income	Taxes on expend-iture	Social security contri-butions	Rent, royalties and interest	Private sector	Local author-ities	Public corpor-ations	Overseas sector	Public dividend capital etc.	Company securities	Total financial trans-actions	Balancing item
Not seasonally adjusted													
	ACJU	ACJW	ACJX	ACJY	ACLH	ACKB	ABEC	ACKD	ACKE	ACKF	ACKG	AADA	AADB
1990	–7 977	958	–1 245	453	–458	155	762	–4 305	160	5	–4 462	–5 471	–435
1991	–5 144	–947	2 845	686	–88	–97	1 230	–113	264	1	–8 925	–13 223	299
1992	–12 264	234	153	–912	–52	65	–5 818	1 301	344	1	–7 580	–41 067	–710
1993	–2 134	473	1 871	1 027	–45	227	–1 540	1 044	209	–	–5 400	–49 929	–380
1994	–2 592	548	2 006	949	–76	485	–845	608	219	–	–6 486	–43 057	–536
1990/91	–4 732	440	–133	–4	–57	–80	1 472	–1 020	215	5	–5 570	–3 597	183
1991/92	–3 217	910	2 301	574	–67	–2	639	550	300	1	–8 423	–16 116	–341
1992/93	–13 061	–82	1 061	–148	–29	170	–7 267	1 184	258	1	–8 209	–50 120	26
1993/94	–680	391	2 281	859	–42	269	–655	1 504	221	–	–5 508	–50 059	–1 204
1994/95	–1 469	945	1 811	1 475	–64	495	–391	458	253	–	–6 451	–40 275	35
1990 Q1	–4 901	–958	556	–366	–464	54	623	–3 719	47	–	–674	–731	–173
Q2	–62	453	–875	206	4	64	–153	177	47	1	14	–4 659	674
Q3	–1 646	281	223	121	4	21	254	–845	59	1	–1 765	–977	–106
Q4	–1 368	1 182	–1 149	492	–2	16	38	82	7	3	–2 037	896	–830
1991 Q1	–1 656	–1 476	1 668	–823	–63	–181	1 333	–434	102	–	–1 782	1 143	445
Q2	–855	–116	656	725	–10	44	–31	181	44	1	–2 349	–7 934	61
Q3	–1 063	–4	869	–394	–6	18	–340	130	52	–	–1 388	–4 191	–154
Q4	–1 570	649	–348	1 178	–9	22	268	10	66	–	–3 406	–2 241	–53
1992 Q1	271	381	1 124	–935	–42	–86	742	229	138	–	–1 280	–1 750	–195
Q2	–1 231	–422	1 101	–473	1	83	–450	691	52	1	–1 815	–12 446	–529
Q3	–2 248	–223	635	96	–3	–24	10	342	49	–	–3 130	–11 750	–80
Q4	–9 056	498	–2 707	400	–8	92	–6 120	39	105	–	–1 355	–15 121	94
1993 Q1	–526	65	2 032	–171	–19	19	–707	112	52	–	–1 909	–10 803	541
Q2	–2 365	–4	86	–738	–	62	–868	621	54	–	–1 578	–15 493	–380
Q3	–242	–174	902	751	–20	20	125	55	4	–	–1 905	–12 212	–436
Q4	999	586	–1 149	1 185	–6	126	–90	256	99	–	–8	–11 421	–105
1994 Q1	928	–17	2 442	–339	–16	61	178	572	64	–	–2 017	–10 933	–283
Q2	–529	–124	537	257	–6	72	–648	–84	45	–	–578	–14 244	139
Q3	–1 106	–63	476	558	–27	17	–480	54	46	–	–1 687	–10 744	–401
Q4	–1 885	752	–1 449	473	–27	335	105	66	64	–	–2 204	–7 136	9
1995 Q1	2 051	380	2 247	187	–4	71	632	422	98	–	–1 982	–8 151	288
Seasonally adjusted													
	ACKI	ACKK	ACKL	ACKM	ACLI		ABEQ	ACKR	ACKS			ACKU	ACKH
1990 Q1	–3 727	–101	618	270	–422	54	129	–3 648	47	–	–674	–1 993	–83
Q2	–560	518	–1 180	30	–28	64	–320	294	47	1	14	–1 270	903
Q3	–2 149	286	–414	143	11	21	570	–1 061	59	1	–1 765	–897	–19
Q4	–1 541	255	–269	10	–19	16	383	110	7	3	–2 037	–1 311	–1 236
1991 Q1	–1 762	–767	573	–180	–26	–181	789	–290	102	–	–1 782	–1 493	846
Q2	–969	–49	653	647	–37	44	–73	150	44	1	–2 349	–3 883	349
Q3	–996	22	902	–436	–8	18	–160	2	52	–	–1 388	–3 543	–98
Q4	–1 417	–153	717	655	–17	22	674	25	66	–	–3 406	–4 304	–798
1992 Q1	–99	902	–94	–268	–13	–86	273	329	138	–	–1 280	–3 389	–416
Q2	–1 401	–335	887	–391	–18	83	–441	576	52	1	–1 815	–9 202	202
Q3	–2 591	–162	356	–105	–10	–24	119	316	49	–	–3 130	–11 793	152
Q4	–8 173	–171	–996	–148	–11	92	–5 769	80	105	–	–1 355	–16 683	–648
1993 Q1	–1 154	397	852	398	2	19	–1 116	151	52	–	–1 909	–12 125	676
Q2	–2 469	130	–152	–560	–15	62	–876	466	54	–	–1 578	–12 384	463
Q3	–607	–80	571	507	–26	20	224	78	4	–	–1 905	–12 424	38
Q4	2 096	26	600	682	–6	126	228	349	99	–	–8	–12 996	–1 557
1994 Q1	690	179	1 778	235	–2	61	–156	548	64	–	–2 017	–11 390	–709
Q2	–1 216	63	–376	515	–18	72	–698	–241	45	–	–578	–11 924	1 056
Q3	–1 498	62	119	276	–30	17	–404	103	46	–	–1 687	–11 138	150
Q4	–568	244	485	–77	–26	335	413	198	64	–	–2 204	–8 605	–1 033
1995 Q1	1 601	518	1 498	698	8	71	332	360	98	–	–1 982	–8 602	–974

Source: Central Statistical Office

10.2D Financing of the central government borrowing requirement (3.4)

£ million

	Analysis by sector and type of instrument						
		Overseas sector					
		Liabilities					Assets;
	Total	Notes and coin	Sterling Treasury bills	British government securities	Government foreign currency debt	Other government overseas financing	Official reserves and Issue Dept. transactions in bills, etc.
	ACMR	AASD	AARB	AARC	AARD	-AACM	ACNL
1990	242	–22	583	99	–75	–73	–270
1991	2 651	49	–1 640	5 624	1 600	–74	–2 908
1992	6 970	65	–1 221	3 685	4 989	–99	–449
1993	12 806	58	–439	15 138	–1 731	–95	–125
1994	5 570	86	–212	2 963	2 830	–95	–2
1990/91	1 721	–33	244	2 795	1 595	–73	–2 807
1991/92	6 109	77	–1 582	7 525	744	–74	–581
1992/93	3 236	65	–946	1 653	1 458	–100	1 106
1993/94	15 508	55	–613	15 177	2 148	–95	–1 164
1994/95	778	32	267	–1 540	759	–95	1 355
1991 Q1	253	–9	–683	1 853	1 694	–	–2 602
Q2	886	123	–59	1 573	–117	–	–634
Q3	768	73	–462	707	23	–	427
Q4	744	–138	–436	1 491	–	–74	–99
1992 Q1	3 711	19	–625	3 754	838	–	–275
Q2	2 477	125	–9	2 400	413	–	–452
Q3	5 339	56	561	–1 970	7 265	–	–573
Q4	–4 557	–135	–1 148	–499	–3 527	–99	851
1993 Q1	–23	19	–350	1 722	–2 693	–1	1 280
Q2	3 125	164	–247	3 713	688	1	–1 194
Q3	6 132	31	–162	5 923	481	–1	–140
Q4	3 572	–156	320	3 780	–207	–94	–71
1994 Q1	2 679	16	–524	1 761	1 186	–1	241
Q2	2 583	159	380	91	1 721	–	232
Q3	432	49	–134	819	–403	–1	102
Q4	–124	–138	66	292	326	–93	–577
1995 Q1	–2 113	–38	–45	–2 742	–885	–1	1 598

10.2D Financing of the central government borrowing requirement (3.4)

continued

£ million

	Banks and building societies														
	Liabilities												Assets;		
	Total	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net indebtedness to Bank of England Banking Dept.	Sterling bank lending	Northern Ireland central government debt	Other non-marketable debt	Issue Dept. transactions in bills, etc	Government foreign currency debt[1]	Bank deposits	Building Society deposits
	AQXX	AQSI	AQSJ	AQSK	CJHE	AQSL	-AACG	-EYJJ	AQSM	AAKJ	-AAKQ	RHYT	-AADM	-CBQM
1990	–521	–28	1 180	–1 678	6	62	353	–	1	–	–	48	–465	–
1991	–520	–166	631	–1 324	2	49	–131	–	1	–	–	36	382	–
1992	3 667	402	–2 888	1 971	–	–96	–228	22	1	–	–	4 761	–278	–
1993	3 778	157	–751	10 485	–	–9	–6 709	–10	–2	–	–	387	230	–
1994	4 283	–1	2 488	1 860	–	–44	4 454	9	–	–	–	–4 098	–371	–14
1990/91	–945	412	404	–1 529	6	19	–190	–	–	–	–	142	–209	–
1991/92	557	–618	451	951	1	63	36	–	1	–	–	30	–358	–
1992/93	6 657	–23	–3 329	5 611	–	–130	–793	12	–15	–	–	5 273	51	–
1993/94	2 582	732	–944	5 929	–	–9	283	–	15	–	–	–3 309	–115	–
1994/95	6 972	–335	5 473	2 503	–	–10	137	6	1	–	–	–753	–54	4
1991 Q1	–1 333	–446	548	–1 654	1	–14	–578	–	–1	–	–	–89	900	–
Q2	3 285	–141	3 100	–62	–	5	448	–	–	–	–	–9	–56	–
Q3	–1 373	–355	–1 438	836	2	–4	–247	–	1	–	–	21	–189	–
Q4	–1 099	776	–1 579	–444	–1	62	246	–	1	–	–	113	–273	–
1992 Q1	–256	–898	368	621	–	–	–411	–	–1	–	–	–95	160	–
Q2	661	–	–1 191	1 855	–	–65	29	–	1	–	–	–78	110	–
Q3	–917	78	–2 171	–1 733	–	–15	–1 373	6	–1	–	–	4 216	76	–
Q4	4 179	1 222	106	1 228	–	–16	1 527	16	2	–	–	718	–624	–
1993 Q1	2 734	–1 323	–73	4 261	–	–34	–976	–10	–17	–	–	417	489	–
Q2	1 468	–47	–829	2 087	–	4	587	1	15	–	–	–108	–242	–
Q3	–790	–63	191	1 075	–	–6	–2 327	1	–	–	–	1	338	–
Q4	366	1 590	–40	3 062	–	27	–3 993	–2	–	–	–	77	–355	–
1994 Q1	1 538	–748	–266	–295	–	–34	6 016	–	–	–	–	–3 279	144	–
Q2	1 129	–875	2 989	1 646	–	–1	–1 367	27	–	–	–	–1 134	–131	–25
Q3	1 238	530	1 847	–393	–	–4	–841	–11	–	–	–	561	–450	–1
Q4	378	1 092	–2 082	902	–	–5	646	–7	–	–	–	–246	66	12
1995 Q1	4 227	–1 082	2 719	348	–	–	1 699	–3	1	–	–	66	461	18

Analysis by sector and type of instrument

	Local authorities							Public corporations									
	Liabilities					Assets		Liabilities							Assets		
	Total	Sterling Treasury bills	British government securities	National savings	Exchange cover scheme: payment of claims	Assets; Local authority debt		Total	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Other non-marketable debt	Exchange cover scheme: payment of claims	Government guaranteed stock (redemptions)	Public corporations debt
	-ACMU	AAEB	AAEC	AAED	AAEE	-ACMV	ACMW	AAIA	AAFB	AAFC	AAGB	AAFD	AAFF	AAFE	ACMN	-ACMY	
1991	147	3	–9	–	–8	161	79	–111	–33	–48	22	51	206	–11	–	3	
1992	100	–5	2	–	–15	118	–4	–148	30	–21	46	1	115	–27	–	–	
1993	113	13	27	–	–24	97	1 319	87	112	43	–123	–11	1 223	–4	–	–8	
1994	–46	11	28	–	–24	–61	1 074	122	–142	517	–55	–	632	–	–	–	
1991/92	293	9	10	–	–10	284	–240	13	–73	–	–9	–5	–148	–18	–	–	
1992/93	367	–4	–8	–	–18	397	843	109	–	–17	–34	–	809	–20	–	–4	
1993/94	–100	–1	44	–	–22	–121	525	–146	16	175	–72	–11	570	–3	–	–4	
1994/95	–122	1	24	–	–24	–123	1 216	163	–16	373	6	–	691	–1	–	–	
1991 Q2	316	7	6	–	–3	306	90	–3	–48	–	12	–	129	–	–	–	
Q3	–85	–1	–4	–	–1	–79	–17	57	–25	–	–4	–	–35	–10	–	–	
Q4	216	–3	4	–	–4	219	410	136	–	–	2	–6	278	–	–	–	
1992 Q1	–154	6	4	–	–2	–162	–723	–177	–	–	–19	1	–520	–8	–	–	
Q2	204	–11	–3	–	–2	220	446	14	–	–28	50	–	413	–3	–	–	
Q3	–196	–	–	–	–1	–195	410	58	–	1	–59	–	425	–15	–	–	
Q4	246	–	1	–	–10	255	–137	–43	30	6	74	–	–203	–1	–	–	
1993 Q1	113	7	–6	–	–5	117	124	80	–30	4	–99	–	174	–1	–	–4	
Q2	–374	–7	3	–	–7	–363	229	–27	–	56	83	–4	122	–1	–	–	
Q3	22	–	–4	–	–4	30	268	–136	–	–62	–16	–1	488	–1	–	–4	
Q4	352	13	34	–	–8	313	698	170	142	45	–91	–6	439	–1	–	–	
1994 Q1	–100	–7	11	–	–3	–101	–670	–153	–126	136	–48	–	–479	–	–	–	
Q2	–280	–6	6	–	–10	–270	360	11	47	11	8	–	290	–7	–	–	
Q3	224	123	5	–	–3	99	524	90	–53	126	–18	–	367	12	–	–	
Q4	110	–99	6	–	–8	211	860	174	–10	244	3	–	454	–5	–	–	
1995 Q1	–176	–17	7	–	–3	–163	–528	–112	–	–8	13	–	–420	–1	–	–	

1 Includes monetary sector take-up of HMG FRN issues.

Sources: Sources:Bank of England; Central Statistical Office

10.2D Financing of the central government borrowing requirement (3.4)

continued

£ million

	Other private sector											
	Liabilities											Assets;
	Other sterling liabilities											
	Total	Notes and coin	Total	Sterling Treasury bills	British government securities	National savings	Tax instruments	Northern Ireland central government debt	Government liabilities under ECS	Other non-marketable debt	Government foreign currency debt	Issue Dept. transactions in bills etc
	AQXY	AQUP	AQXZ	AQUQ	AQUR	AQUS	AQUT	AQUU	ABHK	ABGP	ACMM	ABGQ
1990	–4 693	–101	–4 240	486	–5 805	819	285	–4	–11	–10	159	–511
1991	5 348	435	6 365	–636	4 935	2 205	–124	–	–15	–	70	–1 522
1992	18 507	1 078	20 042	–339	15 736	5 019	–353	–35	14	–	48	–2 661
1993	27 749	1 028	28 898	–185	26 160	3 020	–71	–8	–18	–	–69	–2 108
1994	27 546	1 163	21 488	63	17 253	4 666	–491	–3	–	–	–260	5 155
1990/91	–2 876	657	–2 418	320	–4 153	1 347	84	5	–11	–10	149	–1 264
1991/92	6 205	–554	6 108	–488	3 511	3 144	–36	–33	10	–	–79	730
1992/93	25 218	798	24 942	–95	20 840	4 387	–199	21	–12	–	251	–773
1993/94	30 435	2 286	28 951	–472	25 533	4 182	–232	–42	–18	–	–477	–325
1994/95	29 516	522	25 847	187	22 605	3 565	–511	–	1	–	–29	3 176
1991 Q1	–728	412	129	–112	166	300	–232	7	–	–	158	–1 427
Q2	2 096	–56	1 271	–329	1 019	571	21	–2	–9	–	126	755
Q3	4 135	–333	3 396	–92	2 619	743	126	–	–	–	–98	1 170
Q4	–155	412	1 569	–103	1 131	591	–39	–5	–6	–	–116	–2 020
1992 Q1	129	–577	–128	36	–1 258	1 239	–144	–26	25	–	9	825
Q2	6 993	283	7 558	86	5 997	1 492	–9	–3	–5	–	–27	–821
Q3	4 799	80	7 286	–185	6 263	1 259	–51	–	–	–	–68	–2 499
Q4	6 586	1 292	5 326	–276	4 734	1 029	–149	–6	–6	–	134	–166
1993 Q1	6 840	–857	4 772	280	3 846	607	10	30	–1	–	212	2 713
Q2	8 461	383	10 723	–120	10 288	661	–67	–31	–8	–	–56	–2 589
Q3	6 690	522	7 043	–263	6 676	602	30	–2	–	–	–227	–648
Q4	5 758	980	6 360	–82	5 350	1 150	–44	–5	–9	–	2	–1 584
1994 Q1	9 526	401	4 825	–7	3 219	1 769	–151	–4	–1	–	–196	4 496
Q2	7 417	–461	5 743	81	4 339	1 446	–125	1	1	–	–596	2 731
Q3	7 099	534	6 187	–13	5 542	737	–82	3	–	–	238	140
Q4	3 504	689	4 733	2	4 153	714	–133	–3	–	–	294	–2 212
1995 Q1	11 496	–240	9 184	117	8 571	668	–171	–1	–	–	35	2 517

10.2E Treasury bills* : analysis by holder (3.7)

£ million

Analysis by holder at end of period

	Total outstanding	Official holdings[1]	Total Sterling Treasury bills outstanding	Other public sector	Banks and building societies[1]				Other private sector				Overseas sector		
					Total	Banks	Discount houses[2]	Building societies	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Total	Central monetary institutions	Other
	ACQA	ACQB	ACQC	ACQD	ARNH	ACQF	ACQG	AHIQ	ARND	ARNC	ACQI	DCHX	ACQJ	AIRG	AIRM
1990	11 859	1 639	10 220	38	4 891	3 813	–105	1 183	1 298	1 068	230	–	3 993	2 924	1 069
1991	10 016	1 434	8 582	8	5 522	4 565	–362	1 319	683	443	225	15	2 369	1 803	566
1992	5 731	1 575	4 156	33	2 532	2 471	–271	332	439	209	217	13	1 152	800	352
1993	4 829	1 923	2 906	158	1 781	2 079	–427	129	262	232	21	9	705	357	348
1994	5 862	748	5 114	27	4 269	4 683	–516	102	325	238	80	7	493	414	79
1990 Q3	14 438	1 418	13 020	83	6 092	4 411	328	1 353	1 217	987	230	–	5 628	3 230	2 398
Q4	11 859	1 639	10 220	38	4 891	3 813	–105	1 183	1 298	1 068	230	–	3 993	2 924	1 069
1991 Q1	11 458	1 444	10 014	78	5 439	3 231	8	2 200	1 188	960	228	–	3 309	2 220	1 089
Q2	15 273	2 356	12 917	37	8 539	5 106	392	3 041	975	748	227	–	3 366	2 420	946
Q3	12 533	1 819	10 714	11	7 101	4 809	52	2 240	791	565	225	1	2 811	2 086	725
Q4	10 016	1 434	8 582	8	5 522	4 565	–362	1 319	683	443	225	15	2 369	1 803	566
1992 Q1	10 250	1 883	8 367	14	5 792	4 152	–224	1 864	815	576	220	19	1 746	1 259	487
Q2	9 101	1 859	7 242	3	4 601	3 494	–6	1 113	900	674	220	6	1 738	1 300	438
Q3	8 307	2 862	5 445	3	2 426	2 500	–503	429	716	488	218	10	2 300	1 922	378
Q4	5 731	1 575	4 156	33	2 532	2 471	–271	332	439	209	217	13	1 152	800	352
1993 Q1	5 349	1 358	3 991	10	2 459	2 583	–461	337	728	499	226	3	794	490	304
Q2	5 388	2 600	2 788	3	1 630	1 776	–517	371	608	422	184	2	547	447	100
Q3	5 424	2 870	2 554	3	1 821	1 910	–504	415	345	234	106	5	385	395	–10
Q4	4 829	1 923	2 906	158	1 781	2 079	–427	129	262	232	21	9	705	357	348
1994 Q1	3 799	1 823	1 976	25	1 515	1 563	–492	444	256	218	30	8	180	447	–267
Q2	6 857	1 390	5 467	66	4 504	3 789	–165	880	336	290	41	5	561	318	243
Q3	8 054	817	7 237	136	6 351	5 596	–390	1 145	323	260	58	5	427	323	104
Q4	5 862	748	5 114	27	4 269	4 683	–516	102	325	238	80	7	493	414	79
1995 Q1	8 995	1 108	7 887	10	6 988	7 432	–510	66	442	373	69	–	447	332	115

Analysis of transactions by sector

	Net official sales	Other public sector	Banks and building societies[1]				Other private sector						
			Total	Banks	Discount houses[2]	Building societies	Total	Other financial institutions		Industrial and commercial companies	Personal sector	Overseas sector
								Life assurance and pension funds	Other			
	-AACC	ACQP	AQSJ	ACQQ	ACQR	AHJQ	AQUQ	ACQS	ACQT	AANC	DCHW	AARB
1990	2 149	–100	1 180	1 405	–526	301	486	53	434	–	–1	583
1991	–1 675	–30	631	752	–257	136	–636	71	–717	–5	15	–1 640
1992	–4 423	25	–2 888	–1 996	91	–983	–339	–11	–318	–8	–2	–1 221
1993	–1 250	125	–751	–392	–156	–203	–185	45	–30	–196	–4	–439
1994	2 208	–131	2 488	2 604	–89	–27	63	74	–68	59	–2	–212
1990/91	1 029	61	404	–797	78	1 123	320	60	262	–2	–	244
1991/92	–1 683	–64	451	1 019	–232	–336	–488	132	–631	–8	19	–1 582
1992/93	–4 374	–4	–3 329	–1 569	–237	–1 523	–95	–13	–73	7	–16	–946
1993/94	–2 014	15	–944	–1 020	–31	107	–472	34	–314	–197	5	–613
1994/95	5 912	–15	5 473	5 869	–18	–378	187	154	3	38	–8	267
1992 Q1	–215	6	368	–315	138	545	36	63	–26	–5	4	–625
Q2	–1 125	–11	–1 191	–658	218	–751	86	–31	130	–	–13	–9
Q3	–1 795	–	–2 171	–994	–497	–680	–185	23	–210	–2	4	561
Q4	–1 288	30	106	–29	232	–97	–276	–66	–212	–1	3	–1 148
1993 Q1	–166	–23	–73	112	–190	5	280	61	219	10	–10	–350
Q2	–1 203	–7	–829	–807	–56	34	–120	–14	–62	–43	–1	–247
Q3	–234	–	191	134	13	44	–263	6	–194	–78	3	–162
Q4	353	155	–40	169	77	–286	–82	–8	7	–85	4	320
1994 Q1	–930	–133	–266	–516	–65	315	–7	50	–65	9	–1	–524
Q2	3 491	41	2 989	2 226	327	436	81	–5	78	11	–3	380
Q3	1 770	70	1 847	1 807	–225	265	–13	29	–58	16	–	–134
Q4	–2 123	–109	–2 082	–913	–126	–1 043	2	–	–23	23	2	66
1995 Q1	2 774	–17	2 719	2 749	6	–36	117	130	6	–12	–7	–45

1 Holdings of and transactions by the Bank of England Banking Department are excluded from banks and building societies sector and included in official holdings.

2 Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act.

Sources: HM Treasury; Bank of England; Central Statistical Office

10.2F Government and government-guaranteed marketable securities* (3.5)

£ million

	Net official sales	Other public sector	Analysis by sector: Banks and building societies: Total	Banks[2]	Discount houses[3]	Building societies	Other private sector: Total	Other financial institutions: Life assurance and pension funds	Other financial institutions: Other	Industrial and commercial companies	Personal sector	Overseas sector
	-AACD	ACOK	AQSK	ACOL	ACOM	AHJT	AQUR	ACON	ACOO	AAOC	AAPC	AARC
1990	–7 330	54	–1 678	–1 036	9	–651	–5 805	–4 021	–1 614	866	–1 036	99
1991	9 178	–57	–1 324	–329	48	–1 043	4 935	–	3 086	487	1 362	5 624
1992	21 373	–19	1 971	1 048	11	912	15 736	13 948	3 559	–719	–1 052	3 685
1993	51 853	70	10 485	8 922	115	1 448	26 160	11 068	10 434	481	4 177	15 138
1994	22 621	545	1 860	1 026	105	729	17 253	15 703	–202	–121	1 873	2 963
1990/91	–2 955	–68	–1 529	–556	–10	–963	–4 153	–3 730	–289	862	–996	2 795
1991/92	11 997	10	951	910	84	–43	3 511	980	1 680	384	467	7 525
1992/93	28 079	–25	5 611	4 416	35	1 160	20 840	15 768	6 487	–833	–582	1 653
1993/94	46 858	219	5 929	4 512	188	1 229	25 533	12 215	4 869	750	7 699	15 177
1994/95	23 965	397	2 503	2 701	–212	14	22 605	16 753	5 383	–348	817	–1 540
1992 Q1	3 121	4	621	454	28	139	–1 258	585	–675	–17	–1 151	3 754
Q2	10 221	–31	1 855	1 161	–1	695	5 997	5 646	2 298	–1 200	–747	2 400
Q3	2 561	1	–1 733	–824	–62	–847	6 263	5 640	1 151	228	–756	–1 970
Q4	5 470	7	1 228	257	46	925	4 734	2 077	785	270	1 602	–499
1993 Q1	9 827	–2	4 261	3 822	52	387	3 846	2 405	2 253	–131	–681	1 722
Q2	16 147	59	2 087	1 723	75	289	10 288	4 706	2 798	474	2 310	3 713
Q3	13 608	–66	1 075	932	–174	317	6 676	1 903	3 741	–94	1 126	5 923
Q4	12 271	79	3 062	2 445	162	455	5 350	2 054	1 642	232	1 422	3 780
1994 Q1	4 832	147	–295	–588	125	168	3 219	3 552	–3 312	138	2 841	1 761
Q2	6 093	17	1 646	1 238	56	352	4 339	3 280	2 111	–134	–918	91
Q3	6 099	131	–393	–18	–49	–326	5 542	4 922	–24	–117	761	819
Q4	5 597	250	902	394	–27	535	4 153	3 949	1 023	–8	–811	292
1995 Q1	6 176	–1	348	1 087	–192	–547	8 571	4 602	2 273	–89	1 785	–2 742

1 Includes Bank of England Banking Department and sinking funds.
2 Excludes Bank of England Banking Department.
3 Comprises money market dealing counterparties of the Bank of England which are authorised under the Banking Act.

Sources: HM Treasury; Bank of England; Central Statistical Office

10.2G Tax instruments (3.11)

£ million

	Analysis by sector of net issues							
					Other private sector			
	Central government[1]	Public corporations[2]	Banks	Building societies	Total	Other financial institutions	Industrial and commercial companies	Personal sector
Amounts outstanding at end of period								
	ACRV	APFH	ACRX	AGKV	ARNF	ARNE	ACSA	ACSB
1990	2 881	29	245	36	2 571	20	2 201	350
1991	2 857	80	324	6	2 447	17	2 089	341
1992	2 409	81	227	7	2 094	19	1 752	323
1993	2 318	70	188	37	2 023	9	1 734	280
1994	1 783	70	180	1	1 532	7	1 279	246
1994 Q3	1 921	70	185	1	1 665	7	1 417	241
Q4	1 783	70	180	1	1 532	7	1 279	246
1995 Q1	1 612	70	180	1	1 361	7	1 125	229
Net transactions								
	AACF	AAFD	AAJE	AHJX	AQUT	AQTI	AANE	AAPE
1990	–293	–54	46	16	285	–1	255	31
1991	24	51	79	–30	–124	–5	–110	–9
1992	448	1	–97	1	–353	3	–338	–18
1993	91	–11	–39	30	–71	–10	–18	–43
1994	535	–	–8	–36	–491	–	–457	–34
1990/91	–149	46	21	–2	84	42	18	24
1991/92	–22	–5	80	–17	–36	–48	42	–30
1992/93	329	–	–131	1	–199	–6	–184	–9
1993/94	252	–11	–7	–2	–232	–1	–187	–44
1994/95	521	–	–6	–4	–511	–	–482	–29
1992 Q2	74	–	–65	–	–9	1	–13	3
Q3	66	–	–16	1	–51	–	–60	9
Q4	165	–	–16	–	–149	2	–151	–
1993 Q1	24	–	–34	–	10	–9	40	–21
Q2	67	–4	5	–1	–67	–1	–58	–8
Q3	–23	–1	–6	–	30	–	35	–5
Q4	23	–6	–4	31	–44	–	–35	–9
1994 Q1	185	–	–2	–32	–151	–	–129	–22
Q2	126	–	–1	–	–125	–	–102	–23
Q3	86	–	–	–4	–82	–	–88	6
Q4	138	–	–5	–	–133	–	–138	5
1995 Q1	171	–	–	–	–171	–	–154	–17

1 Net transactions show: increase in liabilities -, decrease +.
2 The breaks in series are due to privatisations.

Sources: Board of Inland Revenue; Central Statistical Office

10.3A Local authorities: current account* (4.1)

£ million

	Receipts									Expenditure					
		Current grants from central government													
	Total current receipts	National non-domestic rates distribution	Other	Rates	Community charge/ Council tax[1]	Gross trading surplus or deficit	Rent	Interest and dividends etc.	Imputed charge for consumption of non-trading capital	Total current expenditure	Final consumption	Subsidies	Current grants to personal sector	Debt interest	Current surplus or deficit
Not seasonally adjusted															
	ADAA	CIOZ	CUKZ	ADAB	ADBH	ADAD	ADAE	ADAF	ADAG	ADAH	CSBA	ADAK	ADAL	ADAM	AAAE
1990	59 453	10 426	27 847	5 129	8 629	557	3 459	1 223	2 183	54 896	42 826	665	5 934	5 471	4 557
1991	62 974	14 010	33 568	121	8 128	407	3 808	844	2 088	60 917	47 120	585	7 877	5 335	2 057
1992	68 139	13 260	39 831	133	7 907	392	3 965	656	1 995	65 162	49 616	604	9 926	5 016	2 977
1993	69 876	13 741	40 891	142	8 038	440	4 178	470	1 976	65 796	48 847	604	11 906	4 439	4 080
1994	71 148	13 017	42 386	148	8 465	460	4 227	502	1 943	68 737	50 670	727	13 053	4 287	2 411
1990/91	58 850	12 134	27 970	109	11 245	559	3 528	1 131	2 174	56 408	44 036	552	6 406	5 414	2 442
1991/92	64 670	14 279	36 086	124	7 088	356	3 906	764	2 067	62 521	47 942	595	8 476	5 508	2 149
1992/93	70 385	14 105	40 954	136	8 182	404	3 988	604	2 012	66 311	50 210	613	10 660	4 828	4 074
1993/94	70 059	13 215	41 622	145	7 988	452	4 233	470	1 934	65 775	48 585	601	12 183	4 406	4 284
1994/95	72 106	12 876	43 306	148	8 628	462	4 198	528	1 960	69 035	51 009	767	13 027	4 232	3 071
1990 Q1	14 131	–	7 050	5 048	196	139	824	346	528	13 085	10 147	245	1 398	1 295	1 046
Q2	15 473	3 187	7 580	27	2 811	139	876	307	546	13 465	10 534	135	1 433	1 363	2 008
Q3	14 686	3 489	6 497	27	2 811	139	876	295	552	13 747	10 886	144	1 443	1 274	939
Q4	15 163	3 750	6 720	27	2 811	140	883	275	557	14 599	11 259	141	1 660	1 539	564
1991 Q1	13 528	1 708	7 173	28	2 812	141	893	254	519	14 597	11 357	132	1 870	1 238	–1 069
Q2	17 818	5 279	8 941	31	1 772	88	969	217	521	15 344	11 721	151	2 068	1 404	2 474
Q3	15 564	3 324	8 665	31	1 772	88	969	192	523	15 328	11 875	153	1 821	1 479	236
Q4	16 064	3 699	8 789	31	1 772	90	977	181	525	15 648	12 167	149	2 118	1 214	416
1992 Q1	15 224	1 977	9 691	31	1 772	90	991	174	498	16 201	12 179	142	2 469	1 411	–977
Q2	17 455	3 057	10 570	34	2 045	100	989	162	498	16 333	12 317	154	2 665	1 197	1 122
Q3	17 705	3 792	10 077	34	2 045	101	988	169	499	16 331	12 438	154	2 310	1 429	1 374
Q4	17 755	4 434	9 493	34	2 045	101	997	151	500	16 297	12 682	154	2 482	979	1 458
1993 Q1	17 470	2 822	10 814	34	2 047	102	1 014	122	515	17 350	12 773	151	3 203	1 223	120
Q2	18 257	3 196	11 269	36	1 997	112	1 052	109	486	16 134	11 863	151	3 105	1 015	2 123
Q3	16 797	3 826	9 173	36	1 997	113	1 051	114	487	15 856	11 968	151	2 526	1 211	941
Q4	17 352	3 897	9 635	36	1 997	113	1 061	125	488	16 456	12 243	151	3 072	990	896
1994 Q1	17 653	2 296	11 545	37	1 997	114	1 069	122	473	17 329	12 511	148	3 480	1 190	324
Q2	18 198	3 078	11 156	37	2 156	115	1 048	118	490	17 343	12 627	193	3 543	980	855
Q3	17 520	3 989	9 553	37	2 156	115	1 057	123	490	16 894	12 658	193	2 862	1 181	626
Q4	17 777	3 654	10 132	37	2 156	116	1 053	139	490	17 171	12 874	193	3 168	936	606
1995 Q1	18 611	2 155	12 465	37	2 160	116	1 040	148	490	17 627	12 850	188	3 454	1 135	984
Seasonally adjusted															
	ADBA	CIPA	CULA	ADBB				ADBC		ADBD	CSBK		ADBF	ADBG	AAUE
1990 Q1	13 970	–	6 890	5 048	196	139	824	345	528	13 040	10 166	245	1 358	1 271	930
Q2	14 999	3 187	7 099	27	2 811	139	876	314	546	13 537	10 549	135	1 475	1 378	1 462
Q3	14 954	3 489	6 764	27	2 811	139	876	296	552	13 823	10 924	144	1 530	1 225	1 131
Q4	15 530	3 750	7 094	27	2 811	140	883	268	557	14 496	11 187	141	1 571	1 597	1 034
1991 Q1	13 366	1 708	7 011	28	2 812	141	893	254	519	14 393	11 389	132	1 670	1 202	–1 027
Q2	17 155	5 279	8 274	31	1 772	88	969	221	521	15 284	11 733	151	1 968	1 432	1 871
Q3	15 884	3 324	8 983	31	1 772	88	969	194	523	15 530	11 905	153	2 073	1 399	354
Q4	16 569	3 699	9 300	31	1 772	90	977	175	525	15 710	12 093	149	2 166	1 302	859
1992 Q1	14 797	1 977	9 264	31	1 772	90	991	174	498	15 966	12 263	142	2 199	1 362	–1 169
Q2	16 633	3 057	9 744	34	2 045	100	989	166	498	16 226	12 289	154	2 538	1 245	407
Q3	18 273	3 792	10 644	34	2 045	101	988	170	499	16 601	12 477	154	2 643	1 327	1 672
Q4	18 436	4 434	10 179	34	2 045	101	997	146	500	16 369	12 587	154	2 546	1 082	2 067
1993 Q1	16 966	2 822	10 311	34	2 047	102	1 014	121	515	16 896	12 740	151	2 846	1 159	70
Q2	17 406	3 196	10 416	36	1 997	112	1 052	111	486	16 099	11 884	151	2 994	1 070	1 307
Q3	17 394	3 826	9 767	36	1 997	113	1 051	117	487	16 177	12 036	151	2 896	1 094	1 217
Q4	18 110	3 897	10 397	36	1 997	113	1 061	121	488	16 624	12 187	151	3 170	1 116	1 486
1994 Q1	17 041	2 296	10 934	37	1 997	114	1 069	121	473	16 920	12 477	148	3 188	1 107	121
Q2	17 370	3 078	10 324	37	2 156	115	1 048	122	490	17 263	12 617	193	3 407	1 046	107
Q3	18 150	3 989	10 181	37	2 156	115	1 057	125	490	17 233	12 730	193	3 252	1 058	917
Q4	18 587	3 654	10 947	37	2 156	116	1 053	134	490	17 321	12 846	193	3 206	1 076	1 266
1995 Q1	17 891	2 155	11 744	37	2 160	116	1 040	149	490	17 295	12 847	188	3 211	1 049	596

1 Council tax from 1993 Q2.

Source: Central Statistical Office

10.3B Local authorities: capital account* (4.2)

£ million

	Receipts				Expenditure					
							Capital transfers			
	Total	Current surplus or deficit	Capital grants from central government	Miscellaneous capital receipts	Total	Gross domestic fixed capital formation	Total	Personal sector	Public corporations	Balance: financial surplus or deficit
Not seasonally adjusted										
	ADCA	AAAE	ACII	CBGA	ADCC	AAAG	ADCD	ADCE	ADCF	AABB
1990	6 596	4 557	1 810	229	7 108	6 244	864	848	16	–512
1991	4 697	2 057	2 433	207	6 350	5 267	1 083	1 063	20	–1 653
1992	11 092	2 977	7 921	194	6 890	5 651	1 239	1 198	41	4 202
1993	7 423	4 080	3 154	189	6 207	4 945	1 262	1 202	60	1 216
1994	5 776	2 411	3 176	189	7 769	6 515	1 254	1 197	57	–1 993
1990/91	4 714	2 442	2 053	219	5 948	5 069	879	862	17	–1 234
1991/92	4 961	2 149	2 607	205	6 977	5 806	1 171	1 150	21	–2 016
1992/93	12 237	4 074	7 974	189	7 197	5 910	1 287	1 240	47	5 040
1993/94	7 729	4 284	3 256	189	6 761	5 410	1 351	1 287	64	968
1994/95	6 450	3 071	3 191	188	7 646	6 436	1 210	1 155	55	–1 196
1990 Q1	1 539	1 046	428	65	3 302	3 038	264	260	4	–1 763
Q2	2 500	2 008	438	54	1 018	838	180	176	4	1 482
Q3	1 435	939	441	55	1 244	1 051	193	189	4	191
Q4	1 122	564	503	55	1 544	1 317	227	223	4	–422
1991 Q1	–343	–1 069	671	55	2 142	1 863	279	274	5	–2 485
Q2	3 120	2 474	596	50	1 134	927	207	202	5	1 986
Q3	859	236	572	51	1 503	1 194	309	304	5	–644
Q4	1 061	416	594	51	1 571	1 283	288	283	5	–510
1992 Q1	–79	–977	845	53	2 769	2 402	367	361	6	–2 848
Q2	1 826	1 122	657	47	1 041	781	260	249	11	785
Q3	2 090	1 374	669	47	1 356	1 076	280	268	12	734
Q4	7 255	1 458	5 750	47	1 724	1 392	332	320	12	5 531
1993 Q1	1 066	120	898	48	3 076	2 661	415	403	12	–2 010
Q2	2 845	2 123	675	47	1 057	810	247	231	16	1 788
Q3	1 779	941	791	47	1 305	1 026	279	263	16	474
Q4	1 733	896	790	47	769	448	321	305	16	964
1994 Q1	1 372	324	1 000	48	3 630	3 126	504	488	16	–2 258
Q2	1 616	855	714	47	1 068	847	221	208	13	548
Q3	1 414	626	741	47	1 538	1 290	248	234	14	–124
Q4	1 374	606	721	47	1 533	1 252	281	267	14	–159
1995 Q1	2 046	984	1 015	47	3 507	3 047	460	446	14	–1 461
Seasonally adjusted										
	ADCG	AAUE	ACIU		ADCH	AAUG	ADCI	ADCJ		AAVB
1990 Q1	1 423	930	428	65	2 071	1 850	221	217	4	–648
Q2	1 954	1 462	438	54	1 631	1 429	202	198	4	323
Q3	1 627	1 131	441	55	1 659	1 450	209	205	4	–32
Q4	1 592	1 034	503	55	1 747	1 515	232	228	4	–155
1991 Q1	–301	–1 027	671	55	1 209	977	232	227	5	–1 510
Q2	2 517	1 871	596	50	1 711	1 475	236	231	5	806
Q3	977	354	572	51	1 812	1 477	335	330	5	–835
Q4	1 504	859	594	51	1 618	1 338	280	275	5	–114
1992 Q1	–271	–1 169	845	53	1 615	1 328	287	281	6	–1 886
Q2	1 111	407	657	47	1 624	1 320	304	293	11	–513
Q3	2 388	1 672	669	47	1 726	1 414	312	300	12	662
Q4	7 864	2 067	5 750	47	1 925	1 589	336	324	12	5 939
1993 Q1	1 016	70	898	48	1 801	1 479	322	310	12	–785
Q2	2 029	1 307	675	47	1 609	1 313	296	280	16	420
Q3	2 055	1 217	791	47	1 589	1 274	315	299	16	466
Q4	2 323	1 486	790	47	1 208	879	329	313	16	1 115
1994 Q1	1 169	121	1 000	48	2 225	1 836	389	373	16	–1 056
Q2	868	107	714	47	1 750	1 475	275	262	13	–882
Q3	1 705	917	741	47	2 007	1 716	291	277	14	–302
Q4	2 034	1 266	721	47	1 787	1 488	299	285	14	247
1995 Q1	1 658	596	1 015	47	2 192	1 844	348	334	14	–534

Source: Central Statistical Office

10.3C Local authorities: financial account and balancing item* (4.3)

£ million

	Financial surplus or deficit	Transactions in financial liabilities (net)										
		Accruals adjustments					Borrowing requirement					
						Social security contributions		Borrowing from:		Transactions in:		Other financial liabilities
		Total	Total	Rates	Income tax		Total	Central government	Other sources	Short- term assets	Other public sector debt	
Not seasonally adjusted												
	AABB	ADDA	ADDB	ADDC	ADDE	ADDF	ABEG	ABEC	-ABED	-AMIO	-AMIV	ADGK
1990	–512	1 864	–1 900	–2 045	90	55	3 735	762	344	2 540	89	29
1991	–1 653	1 959	87	12	–7	82	1 914	1 230	–389	1 068	5	–42
1992	4 202	–5 633	–64	–23	68	–109	–5 548	–5 818	1 262	–990	–2	–21
1993	1 216	–2 656	205	–9	92	122	–2 870	–1 540	1 293	–2 580	–43	9
1994	–1 993	192	96	–1	51	114	77	–845	990	–15	–53	19
1990/91	–1 234	3 611	427	380	47	–	3 324	1 472	650	1 160	42	–140
1991/92	–2 016	1 832	192	–22	145	69	1 676	639	–69	1 128	–22	–36
1992/93	5 040	–5 863	–52	–28	–6	–18	–5 800	–7 267	1 979	–538	26	–11
1993/94	968	–2 608	169	–1	68	102	–2 795	–655	888	–2 927	–101	18
1994/95	–1 196	–947	211	–67	101	177	–1 169	–391	45	–864	41	11
1990 Q1	–1 763	1 260	–2 472	–2 396	–32	–44	1 778	623	–461	1 563	53	1 954
Q2	1 482	–118	221	182	14	25	1 506	–153	626	1 082	–49	–1 845
Q3	191	134	159	103	41	15	16	254	–20	–245	27	–41
Q4	–422	588	192	66	67	59	435	38	199	140	58	–39
1991 Q1	–2 485	3 007	–145	29	–75	–99	1 367	1 333	–155	183	6	1 785
Q2	1 986	–1 432	56	3	–34	87	324	–31	–106	472	–11	–1 812
Q3	–644	177	–44	–15	18	–47	230	–340	47	511	12	–9
Q4	–510	207	220	–5	84	141	–7	268	–175	–98	–2	–6
1992 Q1	–2 848	2 880	–40	–5	77	–112	1 129	742	165	243	–21	1 791
Q2	785	–1 921	–152	–6	–89	–57	38	–450	360	111	17	–1 807
Q3	734	–1 089	5	–9	2	12	–1 090	10	–180	–928	8	–4
Q4	5 531	–5 503	123	–3	78	48	–5 625	–6 120	917	–416	–6	–1
1993 Q1	–2 010	2 650	–28	–10	3	–21	877	–707	882	695	7	1 801
Q2	1 788	–1 975	–91	1	–3	–89	–84	–868	861	–73	–4	–1 800
Q3	474	–1 124	85	–	–5	90	–1 213	125	–37	–1 289	–12	4
Q4	964	–2 207	239	–	97	142	–2 450	–90	–413	–1 913	–34	4
1994 Q1	–2 258	2 698	–64	–2	–21	–41	952	178	477	348	–51	1 810
Q2	548	–1 749	–62	–68	–25	31	110	–648	545	197	16	–1 797
Q3	–124	–870	69	–	2	67	–943	–480	59	–402	–120	4
Q4	–159	113	153	1	95	57	–42	105	–91	–158	102	2
1995 Q1	–1 461	1 559	51	–	29	22	–294	632	–468	–501	43	1 802
Seasonally adjusted												
	AAVB	ADDK	ADDL	ADDM	ADDN		ABEU	ABEQ	-ABER	-ADDO		RRBM
1990 Q1	–648	–1 933	–2 426	–2 396	14	–44	339	129	–1 574	1 731	53	154
Q2	323	2 298	280	182	73	25	2 063	–320	1 128	1 304	–49	–45
Q3	–32	–81	126	103	8	15	–166	570	–243	–520	27	–41
Q4	–155	1 580	120	66	–5	59	1 499	383	1 033	25	58	–39
1991 Q1	–1 510	–251	–105	29	–35	–99	–131	789	–1 268	342	6	–15
Q2	806	762	114	3	24	87	660	–73	–323	1 067	–11	–12
Q3	–835	140	–75	–15	–13	–47	224	–160	435	–63	12	–9
Q4	–114	1 308	153	–5	17	141	1 161	674	767	–278	–2	–6
1992 Q1	–1 886	–378	–	–5	117	–112	–369	273	–1 023	402	–21	–9
Q2	–513	273	–94	–6	–31	–57	374	–441	92	706	17	–7
Q3	662	–1 126	–26	–9	–29	12	–1 096	119	279	–1 502	8	–4
Q4	5 939	–4 402	56	–3	11	48	–4 457	–5 769	1 914	–596	–6	–1
1993 Q1	–785	–608	12	–10	43	–21	–621	–1 116	–366	854	7	1
Q2	420	219	–33	1	55	–89	252	–876	610	522	–4	–
Q3	466	–1 161	54	–	–36	90	–1 219	224	432	–1 863	–12	4
Q4	1 115	–1 106	172	–	30	142	–1 282	228	617	–2 093	–34	4
1994 Q1	–1 056	–560	–24	–2	19	–41	–546	–156	–846	507	–51	10
Q2	–882	445	–4	–68	33	31	446	–698	336	792	16	3
Q3	–302	–907	38	–	–29	67	–949	–404	551	–976	–120	4
Q4	247	1 214	86	1	28	57	1 126	413	949	–338	102	2
1995 Q1	–534	–1 699	91	–	69	22	–1 792	332	–1 825	–342	43	2

Source: Central Statistical Office

10.3C Local authorities: financial account and balancing item* (4.3)

continued

£ million

	Transactions in financial assets (net)												
		Accruals adjustments					Lending to private sector						
	Total	Total	Subsidies	Community charge/ Council tax[1]	National non-domestic rates	Other	Total	Personal sector	Other	Net acquisition of UK company securities	Other financial assets	Total financial transactions	Balancing item
Not seasonally adjusted													
	ADDQ	ADDR	ADDS	CDXW	CCXN	RCZZ	ADDU	AAEO	AAEP	ADNR	ADEE	AAES	AAET
1990	910	1 124	–178	145	1 090	67	–285	–322	37	81	–10	–954	442
1991	–278	161	–176	444	–190	83	–421	–446	25	–9	–9	–2 237	584
1992	–1 308	–966	–110	–796	–132	72	–327	–358	31	–5	–10	4 325	–123
1993	–1 135	–803	68	–566	–341	36	–326	–357	31	–1	–5	1 521	–305
1994	–1 506	–1 309	–40	–587	–705	23	–213	–241	28	17	–1	–1 698	–295
1990/91	1 271	1 524	–191	910	729	76	–259	–277	18	6	–	–2 340	1 106
1991/92	–904	–461	–167	–329	–40	75	–468	–495	27	38	–13	–2 736	720
1992/93	–281	21	–93	–152	201	65	–290	–323	33	–4	–8	5 582	–542
1993/94	–1 124	–740	19	–588	–204	33	–402	–431	29	22	–4	1 484	–516
1994/95	–1 326	–1 189	–79	–434	–700	24	–155	–183	28	17	1	–379	–817
1990 Q1	–64	26	28	–16	–	14	–100	–124	24	20	–10	–1 324	–439
Q2	1 195	1 280	–64	412	918	14	–65	–69	4	–20	–	1 313	169
Q3	183	159	–69	–19	240	7	–55	–60	5	79	–	49	142
Q4	–404	–341	–73	–232	–68	32	–65	–69	4	2	–	–992	570
1991 Q1	297	426	15	749	–361	23	–74	–79	5	–55	–	–2 710	225
Q2	684	781	15	526	219	21	–86	–92	6	–8	–3	2 116	–130
Q3	–844	–702	–106	–401	–202	7	–157	–164	7	18	–3	–1 021	377
Q4	–415	–344	–100	–430	154	32	–104	–111	7	36	–3	–622	112
1992 Q1	–329	–196	24	–24	–211	15	–121	–128	7	–8	–4	–3 209	361
Q2	–760	–682	29	–276	–455	20	–65	–73	8	–11	–2	1 161	–376
Q3	–267	–193	–59	–291	130	27	–65	–73	8	–7	–2	822	–88
Q4	48	105	–104	–205	404	10	–76	–84	8	21	–2	5 551	–20
1993 Q1	698	791	41	620	122	8	–84	–93	9	–7	–2	–1 952	–58
Q2	–205	–149	19	–322	139	15	–37	–45	8	–18	–1	1 770	18
Q3	–758	–699	–2	–426	–277	6	–59	–66	7	1	–1	366	108
Q4	–870	–746	10	–438	–325	7	–146	–153	7	23	–1	1 337	–373
1994 Q1	709	854	–8	598	259	5	–160	–167	7	16	–1	–1 989	–269
Q2	–1 065	–1 061	35	–449	–655	8	–3	–10	7	–	–1	684	–136
Q3	–1 033	–1 012	–64	–373	–579	4	–15	–22	7	–7	1	–163	39
Q4	–117	–90	–3	–363	270	6	–35	–42	7	8	–	–230	71
1995 Q1	889	974	–47	751	264	6	–102	–109	7	16	1	–670	–791
Seasonally adjusted													
	ADDY	ADDZ	ADEA			RHYW	ADDH	ADED				ADDJ	ADDP
1990 Q1	–149	–19	–17	–16	–	14	–140	–164	24	20	–10	1 784	–2 432
Q2	1 219	1 285	–59	412	918	14	–46	–50	4	–20	–	–1 079	1 402
Q3	236	199	–29	–19	240	7	–42	–47	5	79	–	317	–349
Q4	–396	–341	–73	–232	–68	32	–57	–61	4	2	–	–1 976	1 821
1991 Q1	223	381	–30	749	–361	23	–103	–108	5	–55	–	474	–1 984
Q2	703	786	20	526	219	21	–72	–78	6	–8	–3	–59	865
Q3	–795	–662	–66	–401	–202	7	–148	–155	7	18	–3	–935	100
Q4	–409	–344	–100	–430	154	32	–98	–105	7	36	–3	–1 717	1 603
1992 Q1	–415	–241	–21	–24	–211	15	–162	–169	7	–8	–4	–37	–1 849
Q2	–735	–677	34	–276	–455	20	–45	–53	8	–11	–2	–1 008	495
Q3	–216	–153	–19	–291	130	27	–54	–62	8	–7	–2	910	–248
Q4	58	105	–104	–205	404	10	–66	–74	8	21	–2	4 460	1 479
1993 Q1	595	746	–4	620	122	8	–142	–151	9	–7	–2	1 203	–1 988
Q2	–174	–144	24	–322	139	15	–11	–19	8	–18	–1	–393	813
Q3	–706	–659	38	–426	–277	6	–47	–54	7	1	–1	455	11
Q4	–850	–746	10	–438	–325	7	–126	–133	7	23	–1	256	859
1994 Q1	597	809	–53	598	259	5	–227	–234	7	16	–1	1 157	–2 213
Q2	–1 025	–1 056	40	–449	–655	8	32	25	7	–	–1	–1 470	588
Q3	–981	–972	–24	–373	–579	4	–3	–10	7	–7	1	–74	–228
Q4	–97	–90	–3	–363	270	6	–15	–22	7	8	–	–1 311	1 558
1995 Q1	777	929	–92	751	264	6	–169	–176	7	16	1	2 476	–3 010

1 From 1993 Q2 this includes council tax.

Source: Central Statistical Office

10.3D Financing of the local authorities borrowing requirement*(4.5)

£ million

	Summary								
					Transactions in assets				
					Deposits with banks building societies and other short-term assets				
	Borrowing requirement	Direct borrowing from central government	Other borrowing	Total borrowing	Bank deposits	Other	Other public sector debt	Contribution to PSBR
	ABEG	ABEC	-ABED	ADFF	AAEW	AAEY	AMIV	AAZK
1990	3 735	762	344	1 106	–1 200	–1 340	–89	2 973
1991	1 914	1 230	–389	841	–2 066	998	–5	684
1992	–5 548	–5 818	1 262	–4 556	228	762	2	270
1993	–2 870	–1 540	1 293	–247	1 748	832	43	–1 330
1994	77	–845	990	145	–677	692	53	922
1990/91	3 324	1 472	650	2 122	–961	–199	–42	1 852
1991/92	1 676	639	–69	570	–1 804	676	22	1 037
1992/93	–5 800	–7 267	1 979	–5 288	206	332	–26	1 467
1993/94	–2 795	–655	888	233	1 450	1 477	101	–2 140
1994/95	–1 169	–391	45	–346	594	270	–41	–778
1991 Q2	324	–31	–106	–137	–709	237	11	355
Q3	230	–340	47	–293	–782	271	–12	570
Q4	–7	268	–175	93	–443	541	2	–275
1992 Q1	1 129	742	165	907	130	–373	21	387
Q2	38	–450	360	–90	–416	305	–17	488
Q3	–1 090	10	–180	–170	476	452	–8	–1 100
Q4	–5 625	–6 120	917	–5 203	38	378	6	495
1993 Q1	877	–707	882	175	108	–803	–7	1 584
Q2	–84	–868	861	–7	–71	144	4	784
Q3	–1 213	125	–37	88	740	549	12	–1 338
Q4	–2 450	–90	–413	–503	971	942	34	–2 360
1994 Q1	952	178	477	655	–190	–158	51	774
Q2	110	–648	545	–103	–400	203	–16	758
Q3	–943	–480	59	–421	76	326	120	–463
Q4	–42	105	–91	14	–163	321	–102	–147
1995 Q1	–294	632	–468	164	1 081	–580	–43	–926

	Other borrowing												
	Other public sector			Banks and building societies			Other private sector				Overseas sector		
	Total	Central government	Public corporations	Total	Temporary debt	Other local authority debt	Total	Other financial institutions	Industrial and commercial companies	Personal sector	Total	Temporary debt	Other local authority debt
	ADFJ	RRLE	ABEL	AQVI	AQSN	AQYA	AQVC	AQYB	AANG	AAPG	AASN	RJBL	AASO
1990	69	–11	80	299	331	–32	85	136	116	–167	–109	–	–109
1991	–154	–153	–1	–7	–8	1	–131	–218	–60	147	–97	–	–97
1992	–125	–103	–22	1 182	146	1 036	197	–188	–14	399	8	–	8
1993	–34	–73	39	1 393	–252	1 645	–146	43	–97	–92	80	–	80
1994	190	85	105	333	95	238	552	409	58	85	–85	–	–85
1990/91	110	96	14	445	346	99	183	310	74	–201	–88	–	–88
1991/92	–291	–274	–17	131	–1	132	187	–114	–54	355	–96	–	–96
1992/93	–261	–379	118	1 966	252	1 714	245	–116	22	339	29	–	29
1993/94	178	143	35	671	–506	1 177	–30	74	–58	–46	69	–	69
1994/95	112	147	–35	–91	24	–115	115	206	–20	–71	–91	–	–91
1991 Q2	–225	–303	78	–1	122	–123	152	–22	–22	196	–32	–	–32
Q3	117	80	37	3	–105	108	–56	–116	54	6	–17	–	–17
Q4	–213	–215	2	50	23	27	21	–3	–8	32	–33	–	–33
1992 Q1	30	164	–134	79	–41	120	70	27	–78	121	–14	–	–14
Q2	–102	–218	116	64	81	–17	437	184	85	168	–39	–	–39
Q3	167	196	–29	13	–174	187	–386	–278	–32	–76	26	–	26
Q4	–220	–245	25	1 026	280	746	76	–121	11	186	35	–	35
1993 Q1	–106	–112	6	863	65	798	118	99	–42	61	7	–	7
Q2	311	370	–59	601	61	540	–81	–70	–24	13	30	–	30
Q3	44	–26	70	–65	–175	110	–54	9	–10	–53	38	–	38
Q4	–283	–305	22	–6	–203	197	–129	5	–21	–113	5	–	5
1994 Q1	106	104	2	141	–189	330	234	130	–3	107	–4	–	–4
Q2	367	280	87	111	158	–47	117	2	34	81	–50	–	–50
Q3	–110	–96	–14	50	–37	87	112	194	–2	–80	7	–	7
Q4	–173	–203	30	31	163	–132	89	83	29	–23	–38	–	–38
1995 Q1	28	166	–138	–283	–260	–23	–203	–73	–81	–49	–10	–	–10

Relationships between columns:
ABEG=ADFF-AAEW-AAEY-AMIV ;
AAZK=-ABED-AAEW-AAEY-AMIV=ABEG-ABEC ;
ADFF=ABEC-ABED ;-ABED=ADFJ+AQVI+AQVC+AASN

Sources: Central Statistical Office; Department of the Environment

10.4A Public corporations: current account* (5.1)

£ million

	Income								Allocation of income				
		Gross trading surplus				Rent and non-trading income			Payment of interest and dividends etc.				
	Total	After deducting stock appreciation	Stock appreciation	Total	Of which: subsidies	Total	Of which: rent subsidies	Income from abroad	Total	To general government	Other	Payments of UK taxes on income	Balance: undistributed income
Not seasonally adjusted													
	ADRA	ADRB	ADRC	ADRD	ADRZ	ADRF	ADVA	ADRG	ADRP	ADRR	ADRJ	ADRK	AAAI
1990	4 971	3 681	120	3 801	1 223	1 102	284	68	1 934	1 690	244	161	2 876
1991	2 786	1 779	30	1 809	1 719	905	266	72	1 277	1 074	203	451	1 058
1992	3 330	2 322	39	2 361	2 577	875	221	94	1 243	1 064	179	199	1 888
1993	4 391	3 521	–36	3 485	2 504	815	207	91	1 426	1 277	149	151	2 814
1994	5 415	4 521	8	4 529	2 904	794	205	92	2 116	1 981	135	132	3 167
1990/91	4 128	2 840	144	2 984	1 257	1 075	284	69	1 808	1 559	249	451	1 869
1991/92	2 525	1 537	44	1 581	2 068	867	260	77	1 125	953	172	199	1 201
1992/93	3 779	2 742	56	2 798	2 856	888	208	93	1 366	1 184	182	151	2 262
1993/94	4 108	3 265	–65	3 200	2 202	816	207	92	1 845	1 705	140	132	2 131
1994/95	6 094	5 174	25	5 199	2 975	803	204	92	2 263	2 119	144	173	3 658
1990 Q1	1 646	1 383	–24	1 359	334	270	71	17	609	544	65	161	876
Q2	1 135	781	62	843	255	275	71	17	433	382	51	–	702
Q3	893	559	34	593	302	283	71	17	509	435	74	–	384
Q4	1 297	958	48	1 006	332	274	71	17	383	329	54	–	914
1991 Q1	803	542	–	542	368	243	71	18	483	413	70	451	–131
Q2	712	470	13	483	412	211	65	18	216	175	41	–	496
Q3	585	338	5	343	389	224	65	18	277	215	62	–	308
Q4	686	429	12	441	550	227	65	18	301	271	30	–	385
1992 Q1	542	300	14	314	717	205	65	23	331	292	39	199	12
Q2	933	688	6	694	615	216	52	23	265	218	47	–	668
Q3	807	553	5	558	603	225	52	24	475	419	56	–	332
Q4	1 048	781	14	795	642	229	52	24	172	135	37	–	876
1993 Q1	991	720	31	751	996	218	52	22	454	412	42	151	386
Q2	1 119	967	–62	905	505	191	51	23	184	142	42	–	935
Q3	904	692	–9	683	428	198	52	23	558	525	33	–	346
Q4	1 377	1 142	4	1 146	575	208	52	23	230	198	32	–	1 147
1994 Q1	708	464	2	466	694	219	52	23	873	840	33	132	–297
Q2	1 538	1 340	–3	1 337	790	178	51	23	200	165	35	–	1 338
Q3	1 432	1 213	1	1 214	662	195	51	23	785	753	32	–	647
Q4	1 737	1 504	8	1 512	758	202	51	23	258	223	35	–	1 479
1995 Q1	1 387	1 117	19	1 136	765	228	51	23	1 020	978	42	173	194
Seasonally adjusted													
	ADRL	ADRM	ADRN	ADRO		ADRQ			ADRX	ADRY	CPJW	ADRV	AAUI
1990 Q1	1 379	1 114	–24	1 090	334	272	71	17	536	480	56	40	803
Q2	1 339	981	65	1 046	255	276	71	17	512	451	61	40	787
Q3	1 269	937	35	972	302	280	71	17	497	429	68	40	732
Q4	984	649	44	693	332	274	71	17	389	330	59	41	554
1991 Q1	817	557	–	557	368	242	71	18	385	316	69	112	320
Q2	677	431	16	447	412	212	65	18	270	228	42	113	294
Q3	661	415	6	421	389	222	65	18	223	167	56	113	325
Q4	631	376	8	384	550	229	65	18	399	363	36	113	119
1992 Q1	600	360	13	373	717	204	65	23	240	201	39	49	311
Q2	862	590	31	621	615	218	52	23	373	327	46	50	439
Q3	886	637	2	639	603	223	52	24	372	321	51	50	464
Q4	982	735	–7	728	642	230	52	24	258	215	43	50	674
1993 Q1	1 034	775	21	796	996	216	52	22	317	276	41	37	680
Q2	1 075	884	–25	859	505	193	51	23	281	242	39	38	756
Q3	967	761	–13	748	428	196	52	23	420	389	31	38	509
Q4	1 315	1 101	–19	1 082	575	210	52	23	408	370	38	38	869
1994 Q1	743	522	–19	503	694	217	52	23	604	571	33	33	106
Q2	1 380	1 146	31	1 177	790	180	51	23	357	320	37	33	990
Q3	1 545	1 321	8	1 329	662	193	51	23	619	590	29	33	893
Q4	1 747	1 532	–12	1 520	758	204	51	23	536	500	36	33	1 178
1995 Q1	1 494	1 242	3	1 245	765	226	51	23	663	621	42	43	788

Source: Central Statistical Office

10.4B Public corporations: capital account* (5.2)

£ million

	Receipts					Expenditure						
			Capital transfers									
	Total	Undistributed income	Total	From general government	From private sector	Total	Gross domestic fixed capital formation	Increase in book value of stocks and work in progress	Taxes on capital	Capital transfers to other sectors	Balance: financial surplus or deficit
Not seasonally adjusted											
	ADSA	AAAI	ADSC	ADSD	ADSE	ADSF	AAAK	AAAL	ADSB	ADSG	AABD
1990	9 703	2 876	6 827	6 561	266	5 210	4 955	–134	–	389	4 493
1991	4 777	1 058	3 719	3 596	123	4 397	3 779	88	–	530	380
1992	5 223	1 888	3 335	3 292	43	5 259	4 727	53	–	479	–36
1993	6 087	2 814	3 273	3 166	107	5 146	4 885	–200	–	461	941
1994	6 280	3 167	3 113	3 105	8	4 983	4 817	–304	–	470	1 297
1990/91	6 842	1 869	4 973	4 726	247	5 295	4 921	–2	–	376	1 547
1991/92	4 294	1 201	3 093	3 000	93	4 399	3 695	122	–	582	–105
1992/93	5 629	2 262	3 367	3 353	14	5 583	5 291	–153	–	445	46
1993/94	5 383	2 131	3 252	3 141	111	4 952	4 643	–156	–	465	431
1994/95	6 862	3 658	3 204	3 203	1	5 323	5 126	–274	–	471	1 539
1990 Q1	4 300	876	3 424	3 343	81	1 267	1 387	–228	–	108	3 033
Q2	1 681	702	979	918	61	1 112	975	45	–	92	569
Q3	2 076	384	1 692	1 632	60	1 485	1 268	122	–	95	591
Q4	1 646	914	732	668	64	1 346	1 325	–73	–	94	300
1991 Q1	1 439	–131	1 570	1 508	62	1 352	1 353	–96	–	95	87
Q2	1 144	496	648	624	24	998	794	60	–	144	146
Q3	1 004	308	696	685	11	1 029	835	48	–	146	–25
Q4	1 190	385	805	779	26	1 018	797	76	–	145	172
1992 Q1	956	12	944	912	32	1 354	1 269	–62	–	147	–398
Q2	1 332	668	664	662	2	1 146	915	121	–	110	186
Q3	1 107	332	775	771	4	1 357	1 221	24	–	112	–250
Q4	1 828	876	952	947	5	1 402	1 322	–30	–	110	426
1993 Q1	1 362	386	976	973	3	1 678	1 833	–268	–	113	–316
Q2	1 700	935	765	761	4	1 020	827	78	–	115	680
Q3	1 040	346	694	692	2	1 210	1 048	45	–	117	–170
Q4	1 985	1 147	838	740	98	1 238	1 177	–55	–	116	747
1994 Q1	658	–297	955	948	7	1 484	1 591	–224	–	117	–826
Q2	2 101	1 338	763	762	1	983	885	–19	–	117	1 118
Q3	1 368	647	721	721	–	1 111	1 030	–37	–	118	257
Q4	2 153	1 479	674	674	–	1 405	1 311	–24	–	118	748
1995 Q1	1 240	194	1 046	1 046	–	1 824	1 900	–194	–	118	–584
Seasonally adjusted											
	ADSH	AAUI	ADSJ	ADSK		ADSM	AAUK	AAUL			AAVD
1990 Q1	4 050	803	3 247	3 166	81	1 150	1 162	–120	–	108	2 900
Q2	1 895	787	1 108	1 047	61	1 232	1 156	–16	–	92	663
Q3	2 473	732	1 741	1 681	60	1 429	1 331	3	–	95	1 044
Q4	1 285	554	731	667	64	1 399	1 306	–1	–	94	–114
1991 Q1	1 722	320	1 402	1 340	62	1 163	1 109	–41	–	95	559
Q2	1 040	294	746	722	24	1 163	975	44	–	144	–123
Q3	1 091	325	766	755	11	1 058	892	20	–	146	33
Q4	924	119	805	779	26	1 013	803	65	–	145	–89
1992 Q1	1 091	311	780	748	32	1 170	985	38	–	147	–79
Q2	1 192	439	753	751	2	1 292	1 098	84	–	110	–100
Q3	1 318	464	854	850	4	1 392	1 303	–23	–	112	–74
Q4	1 622	674	948	943	5	1 405	1 341	–46	–	110	217
1993 Q1	1 494	680	814	811	3	1 401	1 427	–139	–	113	93
Q2	1 611	756	855	851	4	1 198	1 064	19	–	115	413
Q3	1 279	509	770	768	2	1 275	1 171	–13	–	117	4
Q4	1 703	869	834	736	98	1 272	1 223	–67	–	116	431
1994 Q1	906	106	800	793	7	1 232	1 190	–75	–	117	–326
Q2	1 840	990	850	849	1	1 167	1 139	–89	–	117	673
Q3	1 690	893	797	797	–	1 124	1 109	–103	–	118	566
Q4	1 844	1 178	666	666	–	1 460	1 379	–37	–	118	384
1995 Q1	1 663	788	875	875	–	1 480	1 399	–37	–	118	183

Source: Central Statistical Office

10.4C Public corporations: financial account and balancing item* (5.3)

£ million

	Financial surplus or deficit	Transactions in financial liabs (net)				Transactions in financial assets (net)								
		Total	Accruals adjustments	Borrowing requirement	Trade creditors etc.	Total	Accruals adjustment	Lending to private sector	Lending and investment overseas	Transactions in UK company securities	Trade debtors	Other assets	Total financial transactions	Balancing item
Not seasonally adjusted														
	AABD	-ADTA	-ADTB	ABEM	-ADTC	ADTE	ADTF	ADTG	RCZY	RHQP	ADTK	ADTL	AAFX	AAFY
1990	4 493	–3 657	74	–4 958	1 227	1 143	480	–315	51	–40	997	–30	4 800	–307
1991	380	–1 011	–13	–814	–184	272	180	1	42	–10	52	7	1 283	–903
1992	–36	364	–63	404	23	405	483	–9	77	14	–193	33	41	–77
1993	941	–62	60	–866	744	291	68	–27	77	15	154	4	353	588
1994	1 297	–536	59	–1 642	1 047	766	–211	–30	31	–51	1 050	–23	1 302	–5
1990/91	1 547	–768	11	–1 025	246	1 578	584	24	59	–65	972	4	2 346	–799
1991/92	–105	612	82	433	97	405	294	–10	27	–5	95	4	–207	102
1992/93	46	154	–57	–399	610	689	459	–13	118	17	84	24	535	–489
1993/94	431	518	59	92	367	350	7	–46	48	153	202	–14	–168	599
1994/95	1 539	–2 115	120	–1 998	–237	–315	–178	–7	16	–263	129	–12	1 800	–261
1990 Q1	3 033	–3 301	–48	–4 454	1 201	–259	–136	–331	14	22	192	–20	3 042	–9
Q2	569	–230	29	129	–388	236	198	4	15	–25	47	–3	466	103
Q3	591	–495	22	–659	142	84	117	6	11	–46	17	–21	579	12
Q4	300	369	71	26	272	1 082	301	6	11	9	741	14	713	–413
1991 Q1	87	–412	–111	–521	220	176	–32	8	22	–3	167	14	588	–501
Q2	146	–143	16	211	–370	–236	–50	–3	2	1	–196	10	–93	239
Q3	–25	–32	–50	–184	202	100	–1	–2	9	–10	113	–9	132	–157
Q4	172	–424	132	–320	–236	232	263	–2	9	2	–32	–8	656	–484
1992 Q1	–398	1 211	–16	726	501	309	82	–3	7	2	210	11	–902	504
Q2	186	–378	–124	–78	–176	9	84	–2	20	4	–86	–11	387	–201
Q3	–250	–294	–18	–363	87	–129	199	–1	19	4	–360	10	165	–415
Q4	426	–175	95	119	–389	216	118	–3	31	4	43	23	391	35
1993 Q1	–316	1 001	–10	–77	1 088	593	58	–7	48	5	487	2	–408	92
Q2	680	–613	–87	156	–682	–448	–27	–7	–1	2	–415	–	165	515
Q3	–170	–224	20	–315	71	–282	–239	–7	15	6	–57	–	–58	–112
Q4	747	–226	137	–630	267	428	276	–6	15	2	139	2	654	93
1994 Q1	–826	1 581	–11	881	711	652	–3	–26	19	143	535	–16	–929	103
Q2	1 118	–760	–19	–859	118	494	–169	–1	4	3	662	–5	1 254	–136
Q3	257	–849	12	–596	–265	–347	–1	–1	4	–62	–284	–3	502	–245
Q4	748	–508	77	–1 068	483	–33	–38	–2	4	–135	137	1	475	273
1995 Q1	–584	2	50	525	–573	–429	30	–3	4	–69	–386	–5	–431	–153
Seasonally adjusted														
	AAVD	-ADTM	-ADTN	ABFA	-ADTO	ADTQ	ADTR				ADTW	ADTX	ADTU	ADTP
1990 Q1	2 900	–3 432	44	–4 509	1 033	–444	–136	–331	14	22	7	–20	2 988	–88
Q2	663	719	26	976	–283	804	198	4	15	–25	615	–3	85	578
Q3	1 044	–367	1	–712	344	637	117	6	11	–46	570	–21	1 004	40
Q4	–114	–577	3	–713	133	146	301	6	11	9	–195	14	723	–837
1991 Q1	559	–618	–25	–645	52	–10	–32	8	22	–3	–18	13	608	–49
Q2	–123	889	18	1 136	–265	334	–50	–3	2	1	372	12	–555	432
Q3	33	204	–57	–143	404	653	–1	–2	9	–10	666	–9	449	–416
Q4	–89	–1 486	51	–1 162	–375	–705	263	–2	9	2	–968	–9	781	–870
1992 Q1	–79	1 011	76	602	333	123	82	–3	7	2	25	10	–888	809
Q2	–100	655	–121	847	–71	579	84	–2	20	4	482	–9	–76	–24
Q3	–74	–83	–50	–322	289	424	199	–1	19	4	193	10	507	–581
Q4	217	–1 219	32	–723	–528	–721	118	–3	31	4	–893	22	498	–281
1993 Q1	93	789	70	–201	920	407	58	–7	48	5	302	1	–382	475
Q2	413	428	–76	1 081	–577	122	–27	–7	–1	2	153	2	–306	719
Q3	4	–14	–13	–274	273	271	–239	–7	15	6	496	–	285	–281
Q4	431	–1 265	79	–1 472	128	–509	276	–6	15	2	–797	1	756	–325
1994 Q1	–326	1 369	69	757	543	466	–3	–26	19	143	350	–17	–903	577
Q2	673	286	–3	66	223	1 064	–169	–1	4	3	1 230	–3	778	–105
Q3	566	–643	–25	–555	–63	206	–1	–1	4	–62	269	–3	849	–283
Q4	384	–1 548	18	–1 910	344	–970	–38	–2	4	–135	–799	–	578	–194
1995 Q1	183	–63	125	401	–589	–615	30	–3	4	–69	–571	–6	–552	735

Source: Central Statistical Office

10.4D Financing of public corporations borrowing requirement*(5.4)

£ million

	Summary						
					Transactions in assets		
	Borrowing requirement	Direct borrowing from central government	Other borrowing	Total borrowing	Bank deposits and other short-term assets	Other public sector debt	Contribution to PSBR
	ABEM	ABEI	-ABEJ	-ADUB	ADUE	ADUJ	AAZL
1990	–4 958	–4 300	–105	–4 405	129	424	–658
1991	–814	–112	38	–74	654	86	–702
1992	404	1 302	–508	794	389	1	–898
1993	–866	1 044	–69	975	471	1 370	–1 910
1994	–1 642	608	–144	464	927	1 179	–2 250
1990/91	–1 025	–1 015	10	–1 005	227	–207	–10
1991/92	433	551	–187	364	170	–239	–118
1992/93	–399	1 185	–280	905	319	985	–1 584
1993/94	92	1 504	–92	1 412	753	567	–1 412
1994/95	–1 998	458	–304	154	970	1 182	–2 456
1992 Q1	726	229	–199	30	153	–849	497
Q2	–78	692	–165	527	40	565	–770
Q3	–363	342	–94	248	215	396	–705
Q4	119	39	–50	–11	–19	–111	80
1993 Q1	–77	112	29	141	83	135	–189
Q2	156	621	–39	582	255	171	–465
Q3	–315	55	77	132	104	343	–370
Q4	–630	256	–136	120	29	721	–886
1994 Q1	881	572	6	578	365	–668	309
Q2	–859	–84	–82	–166	239	454	–775
Q3	–596	54	–155	–101	–3	498	–650
Q4	–1 068	66	87	153	326	895	–1 134
1995 Q1	525	422	–154	268	408	–665	103

	Other borrowing											
	Other public sector			Banks and building societies			Other private sector			Overseas sector		
	Total	Central government	Local authorities	Total	Sterling	Foreign currency	Total[1]	Other financial institutions	Personal sector	Total	Sterling	Foreign currency
	ADUN	EYJX	AAEJ	AQVJ	AAJN	AAJM	AQVF	AALI	AAPH	AASM	AARK	AARJ
1990	–64	9	–73	69	107	–38	–5	56	–61	–105	–3	–102
1991	9	8	1	10	10	–	72	197	–125	–53	–5	–48
1992	32	27	5	–65	–65	–	–35	–51	16	–440	–10	–430
1993	15	4	3	–62	–62	–	2	45	–43	–24	–6	–18
1994	14	–	14	–37	–37	–	–3	–37	34	–118	–2	–116
1990/91	–2	8	–10	101	128	–27	26	68	–42	–115	–6	–109
1991/92	21	18	3	–7	–7	–	29	152	–123	–230	–8	–222
1992/93	10	20	–14	–8	–8	–	–21	33	–54	–261	–4	–257
1993/94	65	3	58	–123	–123	–	–12	–7	–5	–22	–6	–16
1994/95	–65	1	–66	–127	–127	–	6	–22	28	–118	–2	–116
1992 Q1	19	8	11	–21	–21	–	–12	–34	22	–185	–6	–179
Q2	–	3	–3	–32	–32	–	–8	5	–13	–125	–3	–122
Q3	7	15	–8	27	27	–	–2	–24	22	–126	–	–126
Q4	6	1	5	–39	–39	–	–13	2	–15	–4	–1	–3
1993 Q1	–3	1	–8	36	36	–	2	50	–48	–6	–	–6
Q2	9	1	8	–42	–42	–	–	–35	35	–6	–2	–4
Q3	21	1	16	71	71	–	–9	–31	22	–6	–1	–5
Q4	–12	1	–13	–127	–127	–	9	61	–52	–6	–3	–3
1994 Q1	47	–	47	–25	–25	–	–12	–2	–10	–4	–	–4
Q2	–9	7	–16	–35	–35	–	9	–10	19	–47	–1	–46
Q3	–20	–12	–8	–83	–83	–	–1	–20	19	–51	–	–51
Q4	–4	5	–9	106	106	–	1	–5	6	–16	–1	–15
1995 Q1	–32	1	–33	–115	–115	–	–3	13	–16	–4	–	–4

1 Includes industrial and commercial companies (AAOH) prior to 1980.

Source: Central Statistical Office

Relationships between columns:
ABEM=ADUB-ADUE-ADUJ
ADUB=ABEI+ABEJ
AAZL=ABEJ-ADUE-ADUJ=ABEM-ABEI
ABEJ=ADUN+AQVJ+AQVF+AASM

10.5A Appropriation account of financial companies and institutions* (8.5)

£ million

	Income						Allocation of income						
		Arising in the United Kingdom					Dividends and interest payments, etc						
		Rent and non-trading income						Other interest payments					
	Total	Gross trading profits	of banks	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends, debenture and loan interest payments	by banks	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income	Balance: undistributed income
Not seasonally adjusted													
	AIFA	AIFB	AIFC	AIFD	AIFE	AIFF	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1990	80 809	–14 973	51 121	25 319	9 329	10 013	9 458	37 775	20 963	2 114	–786	2 244	9 041
1991	72 066	–16 511	44 221	24 548	10 103	9 705	10 182	32 707	20 426	2 989	–1 018	1 726	5 054
1992	70 993	–15 192	40 447	22 627	9 734	13 377	10 822	25 633	17 860	4 295	288	2 089	10 006
1993	62 121	–11 942	31 195	17 997	8 764	16 107	11 141	16 976	12 008	6 387	4 348	2 262	8 999
1994	67 092	–10 839	31 145	18 100	9 061	19 625	12 570	15 077	10 946	5 578	541	4 078	18 302
1990 Q1	18 551	–3 989	12 352	5 883	2 225	2 080	1 575	8 914	5 461	519	–197	897	1 382
Q2	19 629	–3 973	12 841	6 248	2 207	2 306	2 689	9 415	4 298	513	–198	113	2 799
Q3	21 905	–3 385	13 223	6 594	2 433	3 040	2 178	9 757	5 895	528	–197	614	3 130
Q4	20 724	–3 626	12 705	6 594	2 464	2 587	3 016	9 689	5 309	554	–194	620	1 730
1991 Q1	20 812	–3 360	12 388	6 474	2 664	2 646	1 987	9 375	6 135	711	–253	768	2 089
Q2	18 001	–3 981	11 089	6 177	2 479	2 237	2 906	8 360	5 001	656	–254	29	1 303
Q3	17 180	–4 449	10 599	6 000	2 453	2 577	2 168	7 875	5 278	715	–254	480	918
Q4	16 073	–4 721	10 145	5 897	2 507	2 245	3 121	7 097	4 012	907	–257	449	744
1992 Q1	17 232	–4 084	10 430	5 902	2 530	2 454	1 935	6 837	5 297	738	–147	814	1 758
Q2	17 212	–4 021	10 366	5 639	2 491	2 737	3 002	6 853	4 162	1 067	117	100	1 911
Q3	19 223	–3 430	10 421	5 764	2 399	4 069	2 120	6 545	5 032	1 110	154	550	3 712
Q4	17 326	–3 657	9 230	5 322	2 314	4 117	3 765	5 398	3 369	1 380	164	625	2 625
1993 Q1	15 543	–2 982	8 023	4 533	2 365	3 604	2 160	4 597	3 214	1 244	984	935	2 409
Q2	14 714	–3 039	7 820	4 415	1 929	3 589	3 370	4 114	2 605	1 494	1 519	154	1 458
Q3	16 471	–2 734	7 644	4 521	2 245	4 795	2 257	4 171	3 125	1 723	908	517	3 770
Q4	15 393	–3 187	7 708	4 528	2 225	4 119	3 354	4 094	3 064	1 926	937	656	1 362
1994 Q1	17 369	–2 524	7 374	4 357	2 473	5 689	2 000	3 794	2 808	1 899	–1	1 262	5 607
Q2	15 200	–2 761	7 513	4 590	2 048	3 810	3 250	3 628	2 563	1 195	175	262	4 127
Q3	17 521	–2 484	7 949	4 514	2 338	5 204	3 142	3 613	2 747	1 298	408	924	5 389
Q4	17 002	–3 070	8 309	4 639	2 202	4 922	4 178	4 042	2 828	1 186	–41	1 630	3 179
1995 Q1	16 838	–3 003	8 817	4 724	2 299	4 001	2 665	4 603	3 285	1 149	125	1 758	3 253
Seasonally adjusted													
	AIFN		AIFW	AIFU	AIFO	AIFP	AIFQ	AIFV	AIFR	AIFY	AIFX	AIFS	AAUM
1990 Q1	18 583	–3 989	12 484	5 867	2 203	2 018	2 091	8 776	4 916	497	–151	589	1 865
Q2	20 088	–3 973	12 978	6 271	2 299	2 513	2 330	9 387	4 779	525	–231	501	2 797
Q3	21 812	–3 385	13 017	6 582	2 362	3 236	2 582	10 318	5 630	547	–211	565	2 381
Q4	20 326	–3 626	12 642	6 599	2 465	2 246	2 455	9 294	5 638	545	–193	589	1 998
1991 Q1	20 734	–3 360	12 482	6 440	2 658	2 514	2 658	9 204	5 586	684	–212	438	2 376
Q2	18 594	–3 981	11 201	6 193	2 605	2 576	2 509	8 375	5 584	680	–341	473	1 314
Q3	17 147	–4 449	10 451	5 995	2 389	2 761	2 478	8 437	4 988	748	–295	438	353
Q4	15 591	–4 721	10 087	5 920	2 451	1 854	2 537	6 691	4 268	877	–170	377	1 011
1992 Q1	17 290	–4 084	10 576	5 884	2 590	2 324	2 639	6 700	4 915	715	–102	463	1 960
Q2	17 774	–4 021	10 455	5 649	2 555	3 136	2 560	6 926	4 641	1 116	–8	540	1 999
Q3	19 064	–3 430	10 255	5 754	2 336	4 149	2 527	6 951	4 730	1 149	104	540	3 063
Q4	16 865	–3 657	9 161	5 340	2 253	3 768	3 096	5 056	3 574	1 315	294	546	2 984
1993 Q1	15 184	–2 982	8 126	4 511	2 187	3 342	2 918	4 410	3 363	1 213	1 037	545	1 698
Q2	15 432	–3 039	7 849	4 428	2 115	4 079	2 937	4 225	2 866	1 570	1 364	605	1 865
Q3	16 429	–2 734	7 573	4 510	2 223	4 857	2 627	4 537	2 849	1 799	844	507	3 266
Q4	15 076	–3 187	7 647	4 548	2 239	3 829	2 659	3 804	2 930	1 805	1 103	605	2 170
1994 Q1	17 067	–2 524	7 490	4 339	2 359	5 403	2 558	3 630	2 748	1 864	54	948	5 265
Q2	16 106	–2 761	7 642	4 611	2 256	4 358	2 923	3 761	2 803	1 280	3	831	4 505
Q3	17 260	–2 484	7 749	4 497	2 205	5 293	3 595	3 932	2 556	1 350	340	1 009	4 478
Q4	16 659	–3 070	8 264	4 653	2 241	4 571	3 494	3 754	2 839	1 084	144	1 290	4 054
1995 Q1	16 452	–3 003	8 958	4 707	2 148	3 642	3 729	4 371	3 224	1 129	182	1 334	2 483

Source: Central Statistical Office

10.5B Financial account: financial companies and institutions*

£ million

	Financial surplus or deficit	Notes and coin	Sterling Treasury bills	British government securities	National savings	Tax instruments	Net government indebtedness to Banking Dept.[1]	Northern Ireland and other public sector financing[2]	Issue Dept. transactions in bills, etc	Local authority debt: Temporary	Local authority debt: Other	Public corporation debt	Deposits with banks: Sterling	Deposits with banks: Foreign currency	Deposits with building societies: sterling	Deposits with building societies: Foreign currency
	5	6	7	8	9	10	11	12+14+16	15	19.1	19.2to.4	20	21.1+21.3	21.2+21.4	22.1+22.2	22.3
	AABF	AQRA	AQRB	AQXQ	AAMD	AQRC	-RRBT	AQYT	AQRG	AQRI	AQYU	AQZI	RCKB	RCKC	RCLW	RRDY
1990	2 212	–21	1 667	–7 313	11	61	353	1 421	–139	583	–148	125	–28 924	–38 796	–20 886	–597
1991	–1 546	–162	–15	1 762	4	44	–131	–883	–522	–312	87	207	230	14 879	–19 586	–1 288
1992	4 941	405	–3 217	19 478	–	–93	–206	4 169	–322	–62	1 056	–116	–8 513	–17 324	–11 694	30
1993	4 665	159	–736	31 987	–	–19	–6 719	–174	–796	–310	1 746	–17	–9 264	–23 820	–11 187	1 808
1994	9 935	1	2 494	17 361	–	–44	4 463	–5 067	1 122	142	600	–74	–14 286	–42 481	–9 544	736
1990 Q1	26	–884	1 379	–3 083	3	29	–35	1 057	–175	–295	–161	–37	–10 199	–8 470	–4 817	16
Q2	1 088	116	1 511	–756	4	8	164	179	260	444	–53	162	–8 319	3 055	–4 956	–204
Q3	1 518	11	–102	–2 666	1	–1	–385	109	–180	128	47	–83	–5 301	–22 394	–5 602	–206
Q4	–420	736	–1 121	–808	3	25	609	76	–44	306	19	83	–5 105	–10 987	–5 511	–203
1991 Q1	486	–445	438	–1 318	1	29	–578	100	–391	–161	25	7	104	1 821	–7 184	–514
Q2	–320	–140	2 772	–1 339	1	–48	448	–96	167	87	–110	115	–3 128	14 515	–5 053	130
Q3	–745	–354	–1 529	1 902	3	–4	–247	–336	372	–236	123	39	2 000	–2 353	–3 969	–547
Q4	–967	777	–1 696	2 517	–1	67	246	–551	–670	–2	49	46	1 254	896	–3 380	–357
1992 Q1	234	–897	405	531	–	–	–411	290	297	–34	140	–55	–2 007	12 692	–5 046	18
Q2	548	1	–1 092	9 799	–	–64	29	–283	–250	239	9	–27	–5 931	5 694	–2 360	–14
Q3	2 424	79	–2 358	5 058	–	–15	–1 367	3 681	–387	–466	201	3	–4 984	–19 143	–2 429	–458
Q4	1 735	1 222	–172	4 090	–	–14	1 543	481	18	199	706	–37	4 409	–16 567	–1 859	484
1993 Q1	1 288	–1 322	207	8 919	–	–43	–986	1 375	651	161	801	86	34	8 849	–4 499	195
Q2	925	–47	–905	9 591	–	3	588	–181	–638	–15	546	–77	–446	–714	–3 654	1 254
Q3	2 908	–62	3	6 719	–	–6	–2 326	–660	–234	–211	155	40	–1 360	–1 455	–1 170	618
Q4	–456	1 590	–41	6 758	–	27	–3 995	–708	–575	–245	244	–66	–7 492	–30 500	–1 864	–259
1994 Q1	3 869	–748	–281	–55	–	–34	6 016	–3 275	1 238	–141	412	–27	551	2 859	–2 389	–143
Q2	1 819	–874	3 062	7 037	–	–1	–1 340	–1 948	706	140	–27	–45	–536	–4 238	–2 559	75
Q3	3 441	530	1 818	4 505	–	–4	–852	522	–31	–55	299	–103	–9 409	–12 470	–1 717	–741
Q4	806	1 093	–2 105	5 874	–	–5	639	–366	–791	198	–84	101	–4 892	–28 632	–2 879	1 545
1995 Q1	1 526	–1 082	2 855	7 223	–	–	1 696	856	964	–298	–58	–102	–7 644	–20 431	–3 936	–2 279

	Other: Deposits with OFIs	Other: Bank lending	Other: Identified trade credit	Other: Loans secured on dwellings	Other: Other lending by public sector and by OFIs	Other: Unit trust units	Other: UK company securities	Overseas: Overseas securities	Overseas: Life assurance and pension funds	Overseas: Miscellaneous domestic instruments	Overseas: Direct and other investment abroad	Overseas: Overseas direct and other investment in UK	Overseas: Miscellaneous overseas instruments	Accruals adjustment	Total financial transactions	Balancing item
	23	24	26	27	28+29	30	31	32	33	34	35	36	37	38	39	40
	CJKZ	AQUN	AALP	CJLK	AQZJ	AALS	AQRW	CJLJ	-AALV	AQRX	AQRY	AQRZ	AQSA	CJLN	CJLR	AATA
1990	–	67 761	883	33 668	4 041	22	4 853	18 498	–27 799	1 828	–439	–315	–4 196	–5 195	1 007	1 205
1991	–	–33 266	1 077	26 834	245	–1 016	15 830	29 036	–29 214	78	–766	–290	–4 764	–4 014	–5 916	4 370
1992	–	20 712	144	18 818	–503	316	–1 210	27 555	–28 556	2 086	1 109	592	–8 599	–3 351	12 704	–7 763
1993	–	–18 495	189	16 095	3 191	–5 982	5 357	84 183	–29 549	3 208	2 886	–2 106	–30 427	–698	10 510	–5 845
1994	–	53 430	743	19 796	2 738	–6 458	–4 235	–18 725	–27 542	1 026	3 309	766	37 633	–1 377	16 527	–6 592
1990 Q1	–	19 408	182	7 947	1 532	–183	69	2 715	–4 680	792	–295	–67	–1 482	–788	–522	548
Q2	–	7 217	180	8 775	1 011	–7	–1 662	3 945	–8 181	–573	–119	–86	–788	–2 002	–675	1 763
Q3	–	30 445	261	8 773	1 048	267	3 579	–166	–6 816	–141	–114	–72	834	–1 552	–278	1 796
Q4	–	10 691	260	8 173	450	–55	2 867	12 004	–8 122	1 750	89	–90	–2 760	–853	2 482	–2 902
1991 Q1	–	–1 775	188	6 713	391	–333	1 854	6 972	–6 060	–118	–299	–67	–583	42	–1 141	1 627
Q2	–	–17 693	188	7 211	103	–306	5 556	6 656	–7 936	–663	–178	–76	3 161	–2 182	2 162	–2 482
Q3	–	–3 095	352	7 331	–105	–464	2 508	8 341	–6 104	–1 092	–217	–72	542	–518	2 271	–3 016
Q4	–	–10 703	349	5 579	–144	87	5 912	7 067	–9 114	1 951	–72	–75	–7 884	–1 356	–9 208	8 241
1992 Q1	–	–1 820	–42	4 951	121	500	–479	6 920	–8 140	1 447	383	206	428	642	11 040	–10 806
Q2	–	–1 299	–45	5 293	–130	–201	–760	2 757	–6 761	–1 112	259	103	–2 698	–1 886	–730	1 278
Q3	–	24 114	116	5 500	–381	434	–199	3 175	–8 144	–216	261	118	988	–1 770	1 411	1 013
Q4	–	–283	115	3 074	–113	–417	228	14 703	–5 511	1 967	206	165	–7 317	–337	983	752
1993 Q1	–	–25 388	–30	2 610	92	–1 358	2 766	25 313	–7 522	848	886	–551	–4 145	986	8 935	–7 647
Q2	–	–4 659	–30	4 383	408	–1 507	–1 389	10 110	–6 838	1 165	456	–696	–3 540	–898	2 270	–1 345
Q3	–	–3 745	125	4 844	794	–1 757	4 197	14 164	–7 226	–449	962	–305	–6 595	–762	4 298	–1 390
Q4	–	15 297	124	4 258	1 897	–1 360	–217	34 596	–7 963	1 644	582	–554	–16 147	–24	–4 993	4 537
1994 Q1	–	6 286	60	4 362	188	–2 137	–2 621	–22 661	–7 351	596	722	108	24 530	485	6 550	–2 681
Q2	–	10 680	60	5 013	791	–2 703	785	–8 468	–4 049	269	535	168	–144	–791	1 598	221
Q3	–	17 808	311	5 753	847	–1 070	–2 099	2 649	–9 331	120	656	158	9 495	–937	6 652	–3 211
Q4	–	18 656	312	4 668	912	–548	–300	9 755	–6 811	41	1 396	332	3 752	–134	1 727	–921
1995 Q1	–	25 682	312	3 803	353	–530	–4 655	12 592	–7 091	1 187	112	191	–7 786	–72	1 862	–336

Sources: Bank of England; Central Statistical Office

The numbers immediately under each column heading are the line numbers used on Table 8.1A;
For the sign convention and relationship between lines refer to notes on Table 8.1A in *Explanatory Handbook 1993.*

1 Includes sterling bank lending to central government.
2 Includes government foreign currency debt.

10.5C Sources and uses of funds of banks and building societies*

£ million

	Sources of funds									
		Deposit liabilities						Other liabilities		
		Sterling			Foreign currency					
	Total sources of funds	Total	Sight and time	Other deposits	Total	Sight and time	Other deposits	Long term securities and shares issues	Other short-term	Financial surplus + balancing item
	-RRFI	-RRFC	-RRFA	-RRFB	-RRFF	-RRFD	-RRFE	-RRFG	-RRFH	AQTA
1990	118 816	64 121	59 155	4 966	46 080	48 944	–2 864	7 157	1 458	2 098
1991	16 320	16 647	17 703	–1 056	–5 703	3 538	–9 241	3 651	1 725	3 865
1992	51 560	20 511	21 647	–1 136	26 709	31 213	–4 504	4 103	237	15 051
1993	66 253	26 836	27 235	–399	29 075	42 317	–13 242	9 538	804	3 086
1994	95 874	30 383	24 526	5 857	54 995	47 312	7 683	9 343	1 153	19 400
1991 Q2	–4 974	4 616	5 984	–1 368	–11 874	–2 749	–9 125	829	1 455	2 171
Q3	10 712	2 454	3 267	–813	6 915	7 694	–779	687	656	–525
Q4	2 803	2 041	1 098	943	–825	–1 603	778	1 116	471	1 998
1992 Q1	–2 147	8 803	6 952	1 851	–9 980	–2 455	–7 525	789	–1 759	4 648
Q2	6 795	6 809	8 158	–1 349	–2 386	–1 309	–1 077	1 308	1 064	2 438
Q3	33 107	9 483	11 092	–1 609	21 662	19 822	1 840	1 075	887	4 694
Q4	13 805	–4 584	–4 555	–29	17 413	15 155	2 258	931	45	3 271
1993 Q1	1 590	7 799	6 819	980	–6 388	–428	–5 960	1 988	–1 809	2 454
Q2	7 134	1 786	4 273	–2 487	–13	4 878	–4 891	4 655	706	–246
Q3	8 583	4 896	5 345	–449	1 765	4 185	–2 420	675	1 247	5 967
Q4	48 946	12 355	10 798	1 557	33 711	33 682	29	2 220	660	–5 089
1994 Q1	7 549	5 051	4 144	907	259	4 907	–4 648	3 079	–840	7 264
Q2	16 095	3 658	1 641	2 017	9 128	6 530	2 598	2 410	899	3 924
Q3	29 798	10 886	9 986	900	16 376	10 418	5 958	1 344	1 192	6 489
Q4	42 432	10 788	8 755	2 033	29 232	25 457	3 775	2 510	–98	1 723
1995 Q1	48 837	19 278	19 062	216	28 755	26 813	1 942	1 785	–981	4 400

	Identified uses of funds										
		Sterling							Foreign currency		
	Total identified uses of funds	Total	British government Securities	Other public sector debt	Loans secured on dwellings	Other lending	UK company securities	Other assets	Total	Public sector debt	Other lending
	RRFQ	RRFN	AQSK	RRFK	RRFJ	AQST	RRFL	RRFM	RRFP	RRFO	AAJR
1990	120 914	83 519	–1 678	1 980	30 549	39 827	3 297	9 544	37 395	10	37 385
1991	20 185	38 932	–1 324	389	25 717	–47	4 682	9 515	–18 747	36	–18 783
1992	66 611	48 676	1 971	–1 670	20 097	8 319	3 538	16 421	17 935	4 761	13 174
1993	69 339	76 180	10 485	–5 993	19 033	6 195	6 007	40 453	–6 841	387	–7 228
1994	115 274	63 356	1 860	7 202	20 404	10 754	5 757	17 379	51 918	–4 098	56 016
1991 Q2	–2 803	8 433	–62	3 482	6 715	–4 111	400	2 009	–11 236	–9	–11 227
Q3	10 187	12 666	836	–2 020	7 356	2 179	1 813	2 502	–2 479	21	–2 500
Q4	4 801	6 833	–444	–520	5 900	–2 389	889	3 397	–2 032	113	–2 145
1992 Q1	2 501	8 494	621	–884	4 965	873	1 116	1 803	–5 993	–95	–5 898
Q2	9 233	12 506	1 855	–1 194	5 638	4 842	748	617	–3 273	–78	–3 195
Q3	37 801	15 018	–1 733	–3 436	6 101	7 368	891	5 827	22 783	4 216	18 567
Q4	17 076	12 658	1 228	3 844	3 393	–4 764	783	8 174	4 418	718	3 700
1993 Q1	4 044	26 926	4 261	–1 534	3 308	3 016	1 194	16 681	–22 882	417	–23 299
Q2	6 888	1 966	2 087	290	5 304	–5 964	347	–98	4 922	–108	5 030
Q3	14 550	18 239	1 075	–2 198	5 771	2 462	2 324	8 805	–3 689	1	–3 690
Q4	43 857	29 049	3 062	–2 551	4 650	6 681	2 142	15 065	14 808	77	14 731
1994 Q1	14 813	2 699	–295	5 084	4 920	–5 594	351	–1 767	12 114	–3 279	15 393
Q2	20 019	10 260	1 646	849	4 810	1 031	1 637	287	9 759	–1 134	10 893
Q3	36 287	21 445	–393	1 488	5 707	5 824	1 546	7 273	14 842	561	14 281
Q4	44 155	28 952	902	–219	4 967	9 493	2 223	11 586	15 203	–246	15 449
1995 Q1	53 237	28 336	348	2 936	4 105	7 565	525	12 857	24 901	66	24 835

Source: Central Statistical Office

10.5D Sources and uses of funds of other financial institutions* (7.1)

£ million

Identified sources of funds

	Total identified sources of funds	Bank borrowing	Unit trust units	Property unit trust units and LAMIT	Capital issues: Market	Capital issues: Other	Net inflow into life assurance and pension funds	Loans from public sector	Other liabilities: UK	Other liabilities: Overseas	Accruals adjustment	Residual
	AQYE	-AQYF	-AGQF	AGQG	-AQNX	-AQNY	AALV	-AQPF	-AQYH	-AGQK	-RRET	AQYI
1990	51 489	9 590	393	–45	3 745	468	27 799	–339	–1 131	7 498	3 511	8 749
1991	69 550	14 958	2 768	35	3 980	144	29 214	–	1 468	13 457	3 526	–645
1992	69 167	1 103	647	–29	5 698	201	28 556	–	–725	29 999	3 717	4 503
1993	152 141	18 258	9 139	323	9 078	–24	29 549	–	–53	84 392	1 479	12 554
1994	9 465	12 218	8 268	316	12 603	523	27 542	–	–1 227	–51 944	1 166	725
1990 Q1	10 070	2 869	415	–21	1 164	147	4 680	–339	–291	756	690	2 933
Q2	12 936	949	144	–4	767	–	8 181	–	407	1 729	763	1 198
Q3	12 103	3 224	–590	–9	991	260	6 816	–	–687	1 700	398	1 117
Q4	16 380	2 548	424	–11	823	61	8 122	–	–560	3 313	1 660	3 501
1991 Q1	13 975	3 529	1 274	–11	988	36	6 060	–	471	703	925	1 235
Q2	14 761	2 188	426	35	567	36	7 936	–	672	1 974	927	2 026
Q3	15 011	2 402	785	6	1 347	36	6 104	–	797	3 348	186	4 975
Q4	25 803	6 839	283	5	1 078	36	9 114	–	–472	7 432	1 488	–8 881
1992 Q1	10 992	–3 502	255	–5	1 799	–17	8 140	–	–677	4 231	768	8 307
Q2	20 433	3 196	463	–1	1 189	64	6 761	–	1 119	6 608	1 034	–1 185
Q3	19 261	2 208	–343	–9	999	16	8 144	–	–479	7 386	1 339	–1 394
Q4	18 481	–799	272	–14	1 711	138	5 511	–	–688	11 774	576	–1 225
1993 Q1	47 042	4 454	1 847	5	1 427	29	7 522	–	74	31 396	288	7 784
Q2	39 701	4 363	2 494	27	3 163	–113	6 838	–	–32	22 336	625	3 168
Q3	24 080	2 751	2 606	124	1 018	–100	7 226	–	–205	10 429	231	–703
Q4	41 318	6 690	2 192	167	3 470	160	7 963	–	110	20 231	335	2 305
1994 Q1	–4 370	2 275	2 556	241	4 113	–	7 351	–	295	–21 396	195	586
Q2	286	538	2 829	73	2 898	340	4 049	–	–299	–10 551	409	–814
Q3	9 986	2 328	1 879	17	3 438	3	9 331	–	–299	–6 924	213	792
Q4	3 563	7 077	1 004	–15	2 154	180	6 811	–	–924	–13 073	349	161
1995 Q1	42 643	5 754	582	–70	881	–	7 091	–	–920	29 029	296	–2 042

Identified uses of funds

	Total identified uses of funds	Liquid assets: Bank deposits	Liquid assets: Other	British government securities	Local authority longer term debt	UK company securities: Ordinary shares	UK company securities: Other	Overseas securities: Company: Ordinary shares	Overseas securities: Company: Other	Overseas securities: Government securities	Loans secured on dwellings: Loans secured on dwellings	Loans secured on dwellings: Other	Other financial assets: UK	Other financial assets: Overseas	Fixed assets: UK land property and ground rents	Fixed assets: Other fixed assets in the UK
	AQYJ	AQUA	AQYK	AQYL	AQYW	AQYN	AQYO	AQYP	AQYQ	AQYR	AAMO	AGQS	AQYS	AGQU	AQZH	AGQX
1990	60 238	16 922	4 130	–5 635	–116	14 152	–530	1 738	8 251	2 340	3 119	1 587	1 828	2 612	581	9 259
1991	68 905	2 533	452	3 086	86	17 151	3 017	13 990	3 737	2 742	1 117	–896	3 971	8 783	2 178	6 958
1992	73 670	7 158	997	17 507	20	3 778	2 509	–2 971	14 874	2 031	–1 279	–1 443	1 258	22 381	1 654	5 196
1993	164 695	11 128	–768	21 502	101	16 028	4 951	7 966	41 322	–1 423	–2 938	2 135	4 250	55 311	706	4 424
1994	10 190	13 920	1 581	15 501	362	17 510	–676	–1 646	–32 568	338	–608	1 225	1 885	–10 232	2 183	1 415
1990 Q1	13 003	7 252	1 668	–1 280	–19	2 712	–941	–1 161	517	842	–280	559	1 034	–937	360	2 677
Q2	14 134	3 838	1 270	–447	–34	1 368	–606	1 313	2 936	672	474	359	230	749	24	1 988
Q3	13 220	2 398	672	–2 132	2	6 049	493	–977	667	227	1 310	509	–864	2 428	22	2 416
Q4	19 881	3 434	520	–1 776	–65	4 023	524	2 563	4 131	599	1 615	160	1 428	372	175	2 178
1991 Q1	15 210	1 239	272	336	36	2 027	444	3 504	596	1 160	967	235	1 752	45	422	2 175
Q2	16 787	–905	–448	–1 277	13	5 585	1 148	4 174	–148	1 174	496	–198	–25	5 163	523	1 512
Q3	19 986	2 927	453	1 066	15	3 297	368	5 881	–307	157	–25	–299	381	3 893	601	1 578
Q4	16 922	–728	175	2 961	22	6 242	1 057	431	3 596	251	–321	–634	1 863	–318	632	1 693
1992 Q1	19 299	3 825	921	–90	20	–255	1 010	743	4 412	669	–14	–92	1 321	4 914	710	1 205
Q2	19 248	1 019	–10	7 944	26	1 387	728	1 031	2 625	–1 291	–345	–248	250	4 149	481	1 502
Q3	17 867	2 937	312	6 791	14	1 400	4	–4 616	1 781	813	–601	–771	–661	8 575	517	1 372
Q4	17 256	–623	–226	2 862	–40	1 246	767	–129	6 056	1 840	–319	–332	348	4 743	–54	1 117
1993 Q1	54 826	4 252	222	4 658	3	5 037	1 863	1 732	8 168	–191	–698	–72	935	27 614	192	1 111
Q2	42 869	–1 020	–461	7 504	6	4 857	653	2 194	9 909	–1 433	–921	163	1 697	19 069	–277	929
Q3	23 377	2 106	–257	5 644	45	3 237	1 451	2 027	4 457	–409	–927	355	306	4 376	–75	1 041
Q4	43 623	5 790	–272	3 696	47	2 897	984	2 013	18 788	610	–392	1 689	1 312	4 252	866	1 343
1994 Q1	–3 784	4 885	651	240	82	5 989	–1 084	2 576	–21 288	–1 273	–558	–32	987	3 741	182	1 118
Q2	–528	3 946	614	5 391	20	5 002	818	2 972	–10 670	–574	203	532	–552	–9 742	1 436	76
Q3	10 778	1 977	–502	4 898	212	2 505	38	–2 265	–2 841	1 219	46	291	1 083	3 488	521	108
Q4	3 724	3 112	818	4 972	48	4 014	–448	–4 929	2 231	966	–299	434	367	–7 719	44	113
1995 Q1	40 601	13 025	–649	6 875	–35	–657	–392	–645	1 531	712	–302	–2 003	622	22 023	425	71

Relationship between columns: AQYJ - AQYE = AQYI

Source: Central Statistical Office

10.6A Appropriation account of industrial and commercial companies* (8.1)

£ million

	Income							Allocation of income					
		Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends, interest and current transfer payments		Profits due abroad (net of UK tax)			
		Gross trading profits[1]											
	Total	After deducting stock appreciation	Stock appreciation	Total	Rent and non-trading income	Total	of which: Unremitted profits of subsidiaries	Dividends on ordinary and preference shares	Other	Total	of which: Unremitted profits of subsidiaries	UK taxes on income (payments)	Balance: undistributed income
	1	2	3	4	5	6	7	8	9	10	11	12	13
Not seasonally adjusted													
	AIAA	AIAB	AIAC	AIAD	AIAE	AIAF	AIAG	CIKC	AIAI	AIAJ	AIAK	AIAL	AAAQ
1990	114 134	75 168	5 316	80 484	15 617	18 033	8 327	17 930	31 891	7 703	1 873	18 815	37 795
1991	105 908	74 380	1 586	75 966	14 952	14 990	5 729	18 149	29 486	5 450	691	15 595	37 228
1992	105 647	75 020	1 700	76 720	14 371	14 556	4 981	20 753	27 743	4 818	319	13 116	39 217
1993	115 755	85 120	2 376	87 496	12 527	15 732	8 395	21 793	21 318	5 911	2 700	12 725	54 008
1994	135 267	98 491	3 537	102 028	12 995	20 244	13 143	23 369	20 688	8 771	3 070	13 946	68 493
1990 Q1	27 688	18 180	1 793	19 973	3 737	3 978	2 341	3 628	7 935	1 876	984	6 703	7 546
Q2	28 415	19 191	1 361	20 552	3 922	3 941	1 497	3 957	7 751	1 707	621	3 103	11 897
Q3	28 804	18 120	1 586	19 706	4 032	5 066	2 969	5 023	8 280	2 119	1 067	3 417	9 965
Q4	29 227	19 677	576	20 253	3 926	5 048	1 520	5 322	7 925	2 001	–799	5 592	8 387
1991 Q1	25 271	17 161	833	17 994	3 876	3 401	1 571	3 985	8 438	1 277	605	5 908	5 663
Q2	25 889	17 586	683	18 269	3 730	3 890	1 569	3 917	7 167	1 351	464	2 301	11 153
Q3	25 473	17 940	23	17 963	3 754	3 756	1 824	5 172	7 117	1 352	501	2 582	9 250
Q4	29 275	21 693	47	21 740	3 592	3 943	765	5 075	6 764	1 470	–879	4 804	11 162
1992 Q1	26 011	17 916	838	18 754	3 700	3 557	1 119	4 533	7 574	1 224	586	5 025	7 655
Q2	25 569	17 985	446	18 431	3 665	3 473	1 222	4 652	6 984	1 206	285	1 800	10 927
Q3	24 739	17 550	–99	17 451	3 600	3 688	1 310	5 469	6 912	946	227	2 121	9 291
Q4	29 328	21 569	515	22 084	3 406	3 838	1 330	6 099	6 273	1 442	–779	4 170	11 344
1993 Q1	26 804	18 653	1 341	19 994	3 157	3 653	1 944	4 447	6 188	1 510	1 031	4 815	9 844
Q2	27 557	20 181	437	20 618	3 090	3 849	1 468	5 991	4 902	1 406	532	1 704	13 554
Q3	28 213	20 822	261	21 083	3 117	4 013	2 635	5 089	5 322	1 677	1 156	2 341	13 784
Q4	33 181	25 464	337	25 801	3 163	4 217	2 348	6 266	4 906	1 318	–19	3 865	16 826
1994 Q1	31 017	23 022	673	23 695	3 162	4 160	2 838	3 980	5 430	1 869	998	4 274	15 464
Q2	32 514	23 484	708	24 192	3 167	5 155	3 045	5 274	4 817	2 200	1 254	2 053	18 170
Q3	33 325	23 765	782	24 547	3 237	5 541	4 228	6 708	5 344	2 047	957	2 634	16 592
Q4	38 411	28 220	1 374	29 594	3 429	5 388	3 032	7 407	5 097	2 655	–139	4 985	18 267
1995 Q1	34 501	24 016	1 913	25 929	3 551	5 021	3 941	5 732	5 692	2 248	1 553	5 198	15 631
Seasonally adjusted													
	AIAN	AIAO	AIAP	AIAQ	AIAR	AIAS	AIAT	AIBA	AIAV	AIAW	AIAX	AIAY	AAUQ
1990 Q1	27 758	18 511	1 544	20 055	3 725	3 978	2 403	4 296	7 662	1 895	470	4 966	8 939
Q2	28 335	19 288	1 173	20 461	3 935	3 939	1 637	4 322	8 001	1 755	359	4 762	9 495
Q3	30 044	19 076	1 844	20 920	4 052	5 072	2 548	4 578	8 176	2 255	639	4 611	10 424
Q4	27 997	18 293	755	19 048	3 905	5 044	1 739	4 734	8 052	1 798	405	4 476	8 937
1991 Q1	26 325	18 497	555	19 052	3 871	3 402	1 594	4 597	8 131	1 303	70	4 242	8 052
Q2	26 584	18 414	537	18 951	3 743	3 890	1 673	4 344	7 461	1 359	194	3 911	9 509
Q3	26 031	18 217	285	18 502	3 767	3 762	1 544	4 755	7 010	1 493	156	3 727	9 046
Q4	26 968	19 252	209	19 461	3 571	3 936	918	4 453	6 884	1 295	271	3 715	10 621
1992 Q1	25 415	17 626	532	18 158	3 702	3 555	1 058	5 433	7 234	1 262	94	3 409	8 077
Q2	26 551	19 154	249	19 403	3 672	3 476	1 282	5 031	7 317	1 223	30	3 197	9 783
Q3	26 700	19 077	303	19 380	3 626	3 694	1 090	4 973	6 798	1 054	–54	3 125	10 750
Q4	26 981	19 163	616	19 779	3 371	3 831	1 551	5 316	6 394	1 279	249	3 385	10 607
1993 Q1	27 520	19 755	941	20 696	3 168	3 656	1 836	5 179	5 851	1 508	536	3 285	11 697
Q2	27 842	20 598	302	20 900	3 091	3 851	1 591	5 919	5 196	1 386	280	3 201	12 140
Q3	29 886	22 159	583	22 742	3 127	4 017	2 251	5 167	5 212	1 854	917	3 450	14 203
Q4	30 507	22 608	550	23 158	3 141	4 208	2 717	5 528	5 059	1 163	967	2 789	15 968
1994 Q1	30 811	23 278	216	23 494	3 154	4 163	2 700	4 953	5 135	1 839	502	2 926	15 958
Q2	33 825	24 857	637	25 494	3 174	5 157	3 364	5 793	5 114	2 184	1 003	3 502	17 232
Q3	34 929	24 990	1 136	26 126	3 258	5 545	3 627	6 116	5 228	2 325	732	3 615	17 645
Q4	35 702	25 366	1 548	26 914	3 409	5 379	3 452	6 507	5 211	2 423	833	3 903	17 658
1995 Q1	34 511	24 560	1 377	25 937	3 549	5 025	3 782	6 820	5 366	2 209	1 056	3 673	16 443

Relationship between columns: 1=4+5+6: 4=2+3: 13=1-8-9-10-12

Source: Central Statistical Office

1 Quarterly alignment adjustment included in this series.

10.6B Sources and uses of capital funds of industrial and commercial companies* (8.2)

£ million

	Identified sources of funds													
		Internal funds						Other external borrowing						
											Market capital issues			
	Total identified sources of funds	Total	Undistributed income	Net unremitted profits	Accruals adjustment	Capital transfers (receipts)	Import and other credit received	Total	Bank borrowing	Other loans and mortgages	Ordinary shares	Debentures & preference shares	Other capital issues	Other overseas investment
	AIBN	AIBO	AAAQ	-AIBP	-AANZ	AIBR	-AIBS	-AIBT	-AANA	-AIBV	-AQNV	-AQNW	-AQNZ	-AICA
1990	87 973	31 458	37 795	–6 454	117	513	1 275	54 727	20 056	9 476	2 851	3 627	6 601	12 116
1991	69 024	33 011	37 228	–5 038	821	495	734	34 784	–1 419	5 833	9 761	6 105	5 131	9 373
1992	51 904	33 367	39 217	–4 662	–1 188	453	–183	18 267	–2 054	364	5 272	2 183	7 505	4 997
1993	76 235	49 363	54 008	–5 695	1 050	418	293	26 161	–11 285	5 421	12 571	2 925	8 925	7 604
1994	74 857	59 488	68 493	–10 073	1 068	468	1 985	12 916	–4 818	4 744	8 830	1 008	4 450	–1 298
1990 Q1	27 439	6 930	7 546	–1 357	741	180	391	19 938	8 557	3 433	1 265	937	1 265	4 481
Q2	21 796	10 699	11 897	–876	–322	112	172	10 813	3 870	2 455	563	319	1 285	2 321
Q3	19 745	8 674	9 965	–1 902	611	98	141	10 832	3 303	1 286	494	1 549	1 591	2 609
Q4	18 993	5 155	8 387	–2 319	–913	123	571	13 144	4 326	2 302	529	822	2 460	2 705
1991 Q1	15 669	4 453	5 663	–966	–244	168	334	10 714	3 515	1 945	835	936	1 114	2 369
Q2	19 006	10 644	11 153	–1 105	596	110	–43	8 295	–4 228	3 232	3 529	2 094	1 511	2 157
Q3	15 076	7 868	9 250	–1 323	–59	102	262	6 844	–93	–65	2 036	1 629	1 232	2 105
Q4	19 273	10 046	11 162	–1 644	528	115	181	8 931	–613	721	3 361	1 446	1 274	2 742
1992 Q1	15 969	8 022	7 655	–533	900	168	412	7 367	1 286	308	1 433	504	1 455	2 381
Q2	12 479	9 426	10 927	–937	–564	87	–191	3 157	–2 018	499	1 491	1 287	1 125	773
Q3	10 304	7 849	9 291	–1 083	–359	86	–395	2 764	–328	–1 581	1 403	96	2 134	1 040
Q4	13 152	8 070	11 344	–2 109	–1 165	112	–9	4 979	–994	1 138	945	296	2 791	803
1993 Q1	17 971	11 121	9 844	–913	2 190	124	652	6 074	–3 153	1 410	2 735	–355	1 564	3 873
Q2	21 937	11 483	13 554	–936	–1 135	89	–412	10 777	–3 632	1 951	4 235	578	3 202	4 443
Q3	16 656	12 656	13 784	–1 479	351	88	–62	3 974	–2 241	–1 341	2 571	1 397	2 217	1 371
Q4	19 671	14 103	16 826	–2 367	–356	117	115	5 336	–2 259	3 401	3 030	1 305	1 942	–2 083
1994 Q1	20 715	17 105	15 464	–1 840	3 481	160	1 937	1 513	–1 770	–81	2 352	927	1 321	–1 236
Q2	18 851	14 851	18 170	–1 791	–1 528	89	438	3 473	–4 292	3 023	3 587	315	1 188	–348
Q3	14 709	13 038	16 592	–3 271	–283	108	–437	2 000	–946	1 037	1 064	–664	1 229	280
Q4	20 582	14 494	18 267	–3 171	–602	111	47	5 930	2 190	765	1 827	430	712	6
1995 Q1	30 110	18 136	15 631	–2 388	4 893	213	–783	12 544	8 362	1 041	507	1 795	2 641	–1 802

	Identified uses of funds												
								Liquid assets		Other financial assets			
	Total identified uses of funds	Capital transfers (payments)	Gross domestic fixed capital formation	Increase in book value of stocks[1]	Investment in UK company securities	Direct investment in overseas securities	Other investment overseas	Export and other credit given	Bank deposits notes and coin	Other	UK	Overseas	Balancing item
	AIDK	AICB	AAAS	AAAT	AICC	AANU	AICD	AICE	AICF	CIIP	CIIQ	AICJ	AAOB
1990	82 092	1 287	54 837	3 638	2 314	6 337	–4 632	1 481	4 640	3 550	–355	8 995	5 881
1991	64 376	911	49 863	–3 101	5 131	4 961	–697	29	3 482	2 106	–287	1 978	4 648
1992	45 865	419	47 615	–212	1 147	4 582	–317	–52	–1 737	–341	–428	–4 811	6 039
1993	70 804	383	48 109	2 444	2 430	3 118	2 078	168	5 669	942	329	5 134	5 431
1994	68 677	402	46 857	6 891	3 930	4 765	–4 833	329	6 231	7	353	3 745	6 180
1990 Q1	26 914	446	13 781	2 124	594	–400	292	3 016	2 282	553	526	3 700	525
Q2	20 242	216	13 686	1 952	1 217	2 587	–3 251	–2 128	2 897	1 275	355	1 436	1 554
Q3	22 514	226	13 521	1 418	46	1 428	–1 626	57	2 849	1 274	–192	3 513	–2 769
Q4	12 422	399	13 849	–1 856	457	2 722	–47	536	–3 388	448	–1 044	346	6 571
1991 Q1	19 642	338	12 926	–352	1 762	692	2 936	2 115	–2 072	570	46	681	–3 973
Q2	21 899	149	11 894	–116	1 175	1 928	485	–2 261	3 561	1 458	157	3 469	–2 893
Q3	11 224	135	12 120	–358	594	1 834	–1 549	134	569	–260	–209	–1 786	3 852
Q4	11 611	289	12 923	–2 275	1 600	507	–2 569	41	1 424	338	–281	–386	7 662
1992 Q1	13 451	207	12 299	74	643	1 088	–20	2 264	–2 184	34	–32	–922	2 518
Q2	9 083	42	11 312	267	–267	2 238	–1 720	–1 926	1 004	–927	452	–1 392	3 396
Q3	14 138	52	11 688	175	334	779	733	–118	–135	751	–393	272	–3 834
Q4	9 193	118	12 316	–728	437	477	690	–272	–422	–199	–455	–2 769	3 959
1993 Q1	18 799	102	12 023	235	976	1 267	476	2 653	–1 927	433	301	2 260	–828
Q2	17 180	42	10 930	1 261	877	891	849	–2 554	1 662	715	334	2 173	4 757
Q3	16 571	49	11 823	511	–22	638	322	–149	1 127	–394	–86	2 752	85
Q4	18 254	190	13 333	437	599	322	431	218	4 807	188	–220	–2 051	1 417
1994 Q1	16 211	88	11 770	407	940	538	–1 140	2 266	1 406	635	474	–1 173	4 504
Q2	16 202	48	11 030	3 063	355	1 110	–1 181	–1 780	2 666	–197	124	964	2 649
Q3	12 895	86	11 752	1 526	1 005	1 200	–1 568	–548	–753	–575	–417	1 187	1 814
Q4	23 369	180	12 305	1 895	1 630	1 917	–944	391	2 912	144	172	2 767	–2 787
1995 Q1	23 587	148	11 547	1 737	8 012	598	341	780	–635	–915	–355	2 329	6 523

Relationship between columns: AIBN - AIDK = AAOB

Source: Central Statistical Office

1 Figures include quarterly alignment adjustments.

10.6C Net borrowing requirement of industrial and commercial companies* (8.3)

£ million

	Transactions leading to net borrowing requirement								Financing of net borrowing requirement[2]				
									Borrowing		Financial assets		
	Financial surplus or deficit	Net unremitted profits[1]	Accruals adjustment[2]	Import and other credit received	Export and other credit given	Investment in UK company securities	Investment abroad	Balancing item	From banks	Other	Liquid	Other	Net borrowing requirement (borrowing +)[2]
	1	2	3	4	5	6	7	8	9	10	11	12	13
Not seasonally adjusted													
	AABG	-AIBP	-AANZ	-AIBS	-AICE	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1990	–21 454	–6 454	117	1 275	–1 481	–2 314	–1 705	–5 881	20 056	34 671	–8 190	–8 640	37 897
1991	–9 950	–5 038	821	734	–29	–5 131	–4 264	–4 648	–1 419	36 203	–5 588	–1 691	27 505
1992	–8 152	–4 662	–1 188	–183	52	–1 147	–4 265	–6 039	–2 054	20 321	2 078	5 239	25 584
1993	3 490	–5 695	1 050	293	–168	–2 430	–5 196	–5 431	–11 285	37 446	–6 611	–5 463	14 087
1994	14 811	–10 073	1 068	1 985	–329	–3 930	68	–6 180	–4 818	17 734	–6 238	–4 098	2 580
1990 Q1	–8 625	–1 357	741	391	–3 016	–594	108	–525	8 557	11 381	–2 835	–4 226	12 877
Q2	–3 845	–876	–322	172	2 128	–1 217	664	–1 554	3 870	6 943	–4 172	–1 791	4 850
Q3	–5 102	–1 902	611	141	–57	–46	198	2 769	3 303	7 529	–4 123	–3 321	3 388
Q4	–3 882	–2 319	–913	571	–536	–457	–2 675	–6 571	4 326	8 818	2 940	698	16 782
1991 Q1	–7 081	–966	–244	334	–2 115	–1 762	–3 628	3 973	3 515	7 199	1 502	–727	11 489
Q2	–664	–1 105	596	–43	2 261	–1 175	–2 413	2 893	–4 228	12 523	–5 019	–3 626	–350
Q3	–2 545	–1 323	–59	262	–134	–594	–285	–3 852	–93	6 937	–309	1 995	8 530
Q4	340	–1 644	528	181	–41	–1 600	2 062	–7 662	–613	9 544	–1 762	667	7 836
1992 Q1	–4 757	–533	900	412	–2 264	–643	–1 068	–2 518	1 286	6 081	2 150	954	10 471
Q2	–607	–937	–564	–191	1 926	267	–518	–3 396	–2 018	5 175	–77	940	4 020
Q3	–2 538	–1 083	–359	–395	118	–334	–1 512	3 834	–328	3 092	–616	121	2 269
Q4	–250	–2 109	–1 165	–9	272	–437	–1 167	–3 959	–994	5 973	621	3 224	8 824
1993 Q1	–2 392	–913	2 190	652	–2 653	–976	–1 743	828	–3 153	9 227	1 494	–2 561	5 007
Q2	1 410	–936	–1 135	–412	2 554	–877	–1 740	–4 757	–3 632	14 409	–2 377	–2 507	5 893
Q3	1 489	–1 479	351	–62	149	22	–960	–85	–2 241	6 215	–733	–2 666	575
Q4	2 983	–2 367	–356	115	–218	–599	–753	–1 417	–2 259	7 595	–4 995	2 271	2 612
1994 Q1	3 359	–1 840	3 481	1 937	–2 266	–940	602	–4 504	–1 770	3 283	–2 041	699	171
Q2	4 118	–1 791	–1 528	438	1 780	–355	71	–2 649	–4 292	7 765	–2 469	–1 088	–84
Q3	3 336	–3 271	–283	–437	548	–1 005	368	–1 814	–946	2 946	1 328	–770	2 558
Q4	3 998	–3 171	–602	47	–391	–1 630	–973	2 787	2 190	3 740	–3 056	–2 939	–65
1995 Q1	2 412	–2 388	4 893	–783	–780	–8 012	–939	–6 523	8 362	4 182	1 550	–1 974	12 120
Seasonally adjusted													
	AAVG	-AICX	-DXTF	-AIDA	-AIDB		-AIDC	-AIDD	-AIDF	-AIDJ	-AIDG		-AIDI
1990 Q1	–6 890	–1 933	231	206	–1 156	–594	170	349	6 698	11 829	–4 684	–4 226	9 617
Q2	–6 721	–1 278	366	740	183	–1 217	804	–2 044	6 518	7 220	–2 780	–1 791	9 167
Q3	–5 202	–1 909	135	694	–329	–46	–223	3 948	2 041	8 257	–4 045	–3 321	2 932
Q4	–2 641	–1 334	–615	–365	–179	–457	–2 456	–8 134	4 799	7 365	3 319	698	16 181
1991 Q1	–5 274	–1 524	–1 282	149	–235	–1 762	–3 605	5 095	1 926	7 657	–418	–727	8 438
Q2	–1 806	–1 479	1 350	525	310	–1 175	–2 309	358	–1 748	12 859	–3 259	–3 626	4 226
Q3	–1 729	–1 388	–296	815	–384	–594	–565	–3 473	–1 069	7 474	–786	1 995	7 614
Q4	–1 141	–647	1 049	–755	280	–1 600	2 215	–6 628	–528	8 213	–1 125	667	7 227
1992 Q1	–3 194	–964	–591	227	–385	–643	–1 129	–739	–166	6 507	123	954	7 418
Q2	–2 148	–1 252	335	377	–34	267	–458	–4 915	–93	5 481	1 500	940	7 828
Q3	–1 555	–1 144	–467	158	–119	–334	–1 732	3 554	–667	3 542	–1 357	121	1 639
Q4	–1 255	–1 302	–465	–945	590	–437	–946	–3 939	–1 128	4 791	1 812	3 224	8 699
1993 Q1	–829	–1 300	255	467	–785	–976	–1 851	2 574	–4 444	9 666	–216	–2 561	2 445
Q2	19	–1 311	–75	156	589	–877	–1 617	–4 799	–1 920	13 698	–1 356	–2 507	7 915
Q3	1 596	–1 334	329	491	–74	22	–1 344	–446	–2 431	7 603	–1 746	–2 666	760
Q4	2 704	–1 750	541	–821	102	–599	–384	–2 760	–2 490	6 479	–3 293	2 271	2 967
1994 Q1	3 874	–2 198	1 241	1 752	–402	–940	464	–4 205	–3 175	6 252	–3 362	699	414
Q2	4 141	–2 361	–369	1 006	–187	–355	390	–3 107	–2 690	6 520	–1 900	–1 088	842
Q3	3 957	–2 895	–204	116	329	–1 005	–233	–1 119	–721	2 314	231	–770	1 054
Q4	2 839	–2 619	400	–889	–69	–1 630	–553	2 251	1 768	2 648	–1 207	–2 939	270
1995 Q1	2 627	–2 726	2 411	–968	927	–8 012	–1 098	–3 155	6 835	4 636	497	–1 974	9 994

Relationship between columns: 1+2+3+4+5+6+7+8+9+10+11+12=zero; 9+10+11+12=13.

Sources: Central Statistical Office; Bank of England

Net inflows +/net outflows -.

1 Retained in United Kingdom +/retained overseas -.
2 Seasonal adjustments include day of the week adjustments; the quarterly figures, therefore, do not always sum to the annual total.

10.7A Personal income, expenditure and saving* (9.1)

£ million

	Personal income before tax					Deductions from personal income					Consumers' expenditure			
	Total	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	Social security contributions	Community charge/ Council tax	Miscellaneous current deductions	Total personal disposable income	Total	Of which: Durable goods	Balance: personal saving	Saving ratio
Not seasonally adjusted														
	AIIA	AIJA	AIID	AIIE	AIIF	AIIG	AIIH	ADBH	CFGD	AIIJ	AIIK	AIIL	AAAU	AIIM
1990	485 717	275 699	37 342	58 939	113 737	61 543	34 651	8 629	2 569	378 325	347 527	34 676	30 798	*8.1*
1991	516 470	290 256	40 203	69 287	116 724	63 419	36 373	8 128	2 719	405 831	364 972	32 340	40 859	*10.1*
1992	547 656	301 239	41 276	80 052	125 089	65 178	37 085	7 907	2 632	434 854	381 715	32 718	53 139	*12.2*
1993	570 947	308 332	43 675	88 399	130 541	63 828	38 753	8 038	2 878	457 450	405 462	36 102	51 988	*11.4*
1994	594 371	318 413	44 345	92 420	139 193	68 336	41 977	8 465	3 019	472 574	428 084	40 437	44 490	*9.4*
1990 Q1	116 255	66 324	9 054	14 156	26 721	14 881	8 553	196	659	91 966	81 899	9 085	10 067	*10.9*
Q2	119 670	68 633	9 249	14 545	27 243	14 277	8 805	2 811	665	93 112	84 177	7 937	8 935	*9.6*
Q3	123 385	69 846	9 416	14 701	29 422	15 997	8 569	2 811	635	95 373	89 042	9 714	6 331	*6.6*
Q4	126 407	70 896	9 623	15 537	30 351	16 388	8 724	2 811	610	97 874	92 409	7 940	5 465	*5.6*
1991 Q1	125 071	70 956	9 931	15 946	28 238	16 096	9 308	2 812	654	96 201	84 698	8 323	11 503	*12.0*
Q2	128 435	72 316	9 977	17 251	28 891	14 926	9 133	1 772	687	101 917	88 708	7 028	13 209	*13.0*
Q3	130 205	73 013	9 936	17 566	29 690	16 113	8 884	1 772	709	102 727	93 823	9 201	8 904	*8.7*
Q4	132 759	73 971	10 359	18 524	29 905	16 284	9 048	1 772	669	104 986	97 743	7 788	7 243	*6.9*
1992 Q1	133 119	74 483	10 135	18 791	29 710	18 250	9 803	1 772	715	102 579	89 475	8 032	13 104	*12.8*
Q2	136 472	75 492	10 057	20 234	30 689	14 832	9 257	2 045	620	109 718	93 060	7 152	16 658	*15.2*
Q3	138 097	75 284	10 719	20 412	31 682	15 957	8 910	2 045	647	110 538	97 975	9 353	12 563	*11.4*
Q4	139 968	75 980	10 365	20 615	33 008	16 139	9 115	2 045	650	112 019	101 205	8 181	10 814	*9.7*
1993 Q1	139 656	76 223	10 821	21 586	31 026	16 997	9 873	2 047	733	110 006	94 990	8 735	15 016	*13.7*
Q2	142 082	76 636	10 755	21 938	32 753	14 710	9 686	1 997	724	114 965	98 373	7 720	16 592	*14.4*
Q3	142 705	77 199	11 192	21 938	32 376	15 558	9 470	1 997	704	114 976	104 317	10 389	10 659	*9.3*
Q4	146 504	78 274	10 907	22 937	34 386	16 563	9 724	1 997	717	117 503	107 782	9 258	9 721	*8.3*
1994 Q1	144 848	78 985	11 160	23 040	31 663	17 368	10 604	1 997	750	114 129	101 060	10 062	13 069	*11.5*
Q2	146 392	78 942	10 957	22 995	33 498	15 607	10 268	2 156	721	117 640	103 857	8 880	13 783	*11.7*
Q3	150 134	79 635	11 168	22 897	36 434	17 607	10 350	2 156	745	119 276	109 998	11 545	9 278	*7.8*
Q4	152 997	80 851	11 060	23 488	37 598	17 754	10 755	2 156	803	121 529	113 169	9 950	8 360	*6.9*
1995 Q1	152 973	82 068	11 286	23 793	35 826	19 253	11 222	2 160	756	119 582	105 901	10 683	13 681	*11.4*
Seasonally adjusted														
	AIIQ	AIJB	AIIR	AIIS	AIIT	AIIU	AIIV		CFGE	AIIW	AIIX	AIIY	AAUU	AIIZ
1990 Q1	117 524	66 699	9 110	14 279	27 436	14 494	8 463	196	650	93 721	85 862	8 850	7 859	*8.4*
Q2	120 023	68 607	9 264	14 530	27 622	15 128	8 668	2 811	662	92 754	86 163	8 880	6 591	*7.1*
Q3	123 093	69 867	9 349	14 783	29 094	15 794	8 690	2 811	633	95 165	87 251	8 621	7 914	*8.3*
Q4	125 077	70 526	9 619	15 347	29 585	16 127	8 830	2 811	624	96 685	88 251	8 325	8 434	*8.7*
1991 Q1	126 307	71 247	9 971	15 996	29 093	15 414	9 114	2 812	645	98 322	89 136	8 277	9 186	*9.3*
Q2	128 714	72 276	9 998	17 062	29 378	16 062	9 000	1 772	685	101 195	90 676	7 896	10 519	*10.4*
Q3	130 048	73 075	9 844	17 788	29 341	15 916	9 069	1 772	701	102 590	92 098	8 226	10 492	*10.2*
Q4	131 401	73 658	10 390	18 441	28 912	16 027	9 190	1 772	688	103 724	93 062	7 941	10 662	*10.3*
1992 Q1	134 397	74 521	10 118	18 837	30 921	17 399	9 487	1 772	692	105 047	93 318	7 874	11 729	*11.2*
Q2	136 811	75 493	10 123	20 020	31 175	16 081	9 170	2 045	619	108 896	94 836	8 101	14 060	*12.9*
Q3	137 856	75 399	10 581	20 640	31 236	15 820	9 144	2 045	653	110 194	96 123	8 317	14 071	*12.8*
Q4	138 592	75 826	10 454	20 555	31 757	15 878	9 284	2 045	668	110 717	97 438	8 426	13 279	*12.0*
1993 Q1	141 365	76 243	10 813	21 568	32 741	16 125	9 497	2 047	709	112 987	98 845	8 552	14 142	*12.5*
Q2	141 889	76 626	10 822	21 740	32 701	15 841	9 622	1 997	722	113 707	100 377	8 753	13 330	*11.7*
Q3	142 793	77 326	11 039	22 177	32 251	15 650	9 735	1 997	712	114 699	102 308	9 170	12 391	*10.8*
Q4	144 900	78 137	11 001	22 914	32 848	16 212	9 899	1 997	735	116 057	103 932	9 627	12 125	*10.4*
1994 Q1	146 042	78 924	11 146	23 099	32 873	16 313	10 169	1 997	721	116 842	104 972	9 846	11 870	*10.2*
Q2	146 932	78 970	11 021	22 781	34 160	16 747	10 213	2 156	717	117 099	106 155	10 035	10 944	*9.3*
Q3	149 938	79 799	11 003	23 133	36 003	17 490	10 647	2 156	753	118 892	107 710	10 201	11 182	*9.4*
Q4	151 459	80 720	11 175	23 407	36 157	17 786	10 948	2 156	828	119 741	109 247	10 355	10 494	*8.8*
1995 Q1	154 711	81 964	11 281	23 856	37 610	18 170	10 759	2 160	731	122 891	109 918	10 499	12 973	*10.6*

Source: Central Statistical Office

10.7B Sources and uses of funds of the personal sector* (9.2)

£ million

	Identified sources of funds														
				Borrowing											
							Loans secured on dwellings								
	Total identfied sources of funds	Saving	Capital transfers	Total borrowing	Bank borrowing	Credit extended by retailers	Local author-ities	Other public sector	Banks	Building societies	Other	Other loans and mortgages	Accruals adjust-ment	Balancing item
	AIKF	AAAU	AIJO	-AIJP	-AAQJ	AAPP	AAEO	AIJT	AAJT	AAQG	AAMO	-AIJX	-AAPZ	AAQB
1990	73 292	30 798	3 379	42 836	8 486	64	–322	–102	6 409	24 140	3 119	1 042	–3 721	–7 958
1991	71 641	40 859	4 283	29 295	1 951	60	–446	–436	4 790	20 927	1 117	1 332	–2 796	–9 004
1992	72 386	53 139	4 304	17 600	129	62	–358	–102	6 485	13 612	–1 279	–949	–2 657	–1 775
1993	72 984	51 988	5 367	16 474	–1 795	24	–357	–72	9 762	9 271	–2 938	2 579	–845	2 981
1994	73 132	44 490	4 483	25 824	3 544	210	–241	–36	7 846	12 558	–608	2 551	–1 665	–3 432
1990 Q1	20 774	10 067	1 000	10 530	2 398	–54	–124	–42	2 050	6 177	–280	405	–823	2 291
Q2	19 266	8 935	794	10 525	2 125	–30	–69	30	2 130	6 171	474	–306	–988	–6 397
Q3	17 807	6 331	752	12 145	2 221	–56	–60	–26	1 384	6 079	1 310	1 293	–1 421	–186
Q4	15 445	5 465	833	9 636	1 742	204	–69	–64	845	5 713	1 615	–350	–489	–3 666
1991 Q1	19 880	11 503	1 070	7 229	406	–54	–79	–262	872	4 874	967	505	78	207
Q2	21 122	13 209	973	8 123	1 375	–17	–92	–49	1 384	5 331	496	–305	–1 183	–2 730
Q3	17 521	8 904	1 049	8 093	662	–65	–164	–65	1 607	5 749	–25	394	–525	–4 989
Q4	13 118	7 243	1 191	5 850	–492	196	–111	–60	927	4 973	–321	738	–1 166	–1 492
1992 Q1	19 059	13 104	1 236	3 919	–436	–84	–128	–117	1 437	3 528	–14	–267	800	–2 138
Q2	21 748	16 658	964	5 701	664	–40	–73	22	1 537	4 101	–345	–165	–1 575	1 365
Q3	17 943	12 563	1 001	5 308	301	–2	–73	–2	2 335	3 766	–601	–416	–929	2 222
Q4	13 636	10 814	1 103	2 672	–400	188	–84	–5	1 176	2 217	–319	–101	–953	–3 224
1993 Q1	18 923	15 016	1 960	615	–1 712	–111	–93	–63	1 728	1 580	–698	–16	1 332	2 734
Q2	22 434	16 592	1 137	5 227	–117	–77	–45	13	2 628	2 676	–921	1 070	–522	1 531
Q3	17 453	10 659	1 141	6 098	619	16	–66	–4	3 099	2 672	–927	689	–445	1 536
Q4	14 174	9 721	1 129	4 534	–585	196	–153	–18	2 307	2 343	–392	836	–1 210	–2 820
1994 Q1	19 205	13 069	1 450	3 532	–400	–55	–167	–41	2 027	2 893	–558	–167	1 154	–6 091
Q2	20 493	13 783	944	7 219	1 598	3	–10	9	1 704	3 106	203	606	–1 453	4 849
Q3	17 715	9 278	979	8 056	1 192	14	–22	–11	2 021	3 686	46	1 130	–598	–2 078
Q4	15 719	8 360	1 110	7 017	1 154	248	–42	7	2 094	2 873	–299	982	–768	–112
1995 Q1	20 828	13 681	1 400	4 768	928	–90	–109	–18	1 638	2 467	–302	254	979	–4 225

	Identified uses of funds													
				Liquid assets										
	Total identifi-ed uses of funds	Capital transfers	Investme-nt in fixed assets and stocks	Notes and coin	Sterling Treasury Bills	National savings	Tax instru-ments	Local authority temporary debt	Deposits with banks	Deposits with building societies	British governme-nt securiti-es	Other public sector debt	Company securiti-es etc.	Life assurance and pension funds
	AIJN	AIKA	AIKB	AAPB	DCHW	AAPD	AAPE	AAQC	AAQI	AQVM	AAPC	AIKD	AIKE	AAPX
1990	81 250	3 299	29 004	–136	–1	783	31	84	16 738	18 040	–1 036	–316	–13 100	27 860
1991	80 645	2 639	25 343	392	15	2 168	–9	44	6 244	17 309	1 362	–22	–4 014	29 174
1992	74 161	2 307	23 782	996	–2	5 019	–18	–46	5 550	10 805	–1 052	426	–1 870	28 264
1993	70 003	2 068	26 332	925	–4	3 020	–43	–22	1 893	9 594	4 177	–121	–6 873	29 057
1994	76 564	2 258	28 291	1 087	–2	4 666	–34	–33	2 895	8 556	1 873	149	–327	27 185
1990 Q1	18 483	967	7 105	–338	–1	–244	–2	39	5 055	4 004	–296	–93	–2 371	4 658
Q2	25 663	595	7 081	365	–	215	10	22	7 408	4 181	–1 065	–138	–1 287	8 276
Q3	17 993	459	7 752	–78	–	422	–3	23	3 033	4 691	1 124	–90	–6 079	6 739
Q4	19 111	1 278	7 066	–85	–	390	26	–	1 242	5 164	–799	5	–3 363	8 187
1991 Q1	19 673	859	6 025	390	–	293	–9	–25	2 367	6 097	–256	–35	–1 925	5 892
Q2	23 852	508	6 315	–52	–	561	–3	35	4 722	4 709	1 231	125	–2 410	8 111
Q3	22 510	413	6 593	–319	1	731	–1	60	203	3 873	1 910	–50	3 098	5 998
Q4	14 610	859	6 410	373	14	583	4	–26	–1 048	2 630	–1 523	–62	–2 777	9 173
1992 Q1	21 197	670	5 272	–526	4	1 239	–30	70	3 477	4 626	–1 151	47	–456	7 955
Q2	20 383	410	5 611	256	–13	1 492	3	50	3 906	2 220	–747	102	331	6 762
Q3	15 721	335	6 333	72	4	1 259	9	–156	–524	1 858	–756	102	–772	7 957
Q4	16 860	892	6 566	1 194	3	1 029	–	–10	–1 309	2 101	1 602	175	–973	5 590
1993 Q1	16 189	564	5 351	–800	–10	607	–21	36	259	3 972	–681	7	–551	7 456
Q2	20 903	379	6 976	348	–1	661	–8	18	1 928	3 168	2 310	–1	–1 620	6 745
Q3	15 917	401	7 519	373	3	602	–5	–42	224	1 306	1 126	9	–2 499	6 900
Q4	16 994	724	6 486	1 004	4	1 150	–9	–34	–518	1 148	1 422	–136	–2 203	7 956
1994 Q1	25 296	542	6 136	365	–1	1 769	–22	5	3 116	2 048	2 841	88	1 107	7 302
Q2	15 644	408	6 983	–525	–3	1 446	–23	–16	547	1 959	–918	117	1 504	4 165
Q3	19 793	367	7 443	602	–	737	6	–16	420	2 137	761	–42	–1 605	8 983
Q4	15 831	941	7 729	645	2	714	5	–6	–1 188	2 412	–811	–14	–1 333	6 735
1995 Q1	25 053	615	6 532	–211	–7	668	–17	6	5 458	4 468	1 785	–72	–1 198	7 026

Relationship between columns: AIKF - AIJN = AAQB

Source: Central Statistical Office

10.8A UK balance of payments: summary* (10.1)

£ million

	Seasonally adjusted						Not seasonally adjusted					
		Invisibles (balance)										
	Visible trade (balance)	Total	Services	Investment income	Transfers	Current balance	Current balance	Transactions in UK external assets	Transactions in UK external liabilities	Net financial transactions	Allocation of SDRs and gold subscription to IMF	Balancing item
	AIMA	AIMB	AIMC	AIMD	AIME	AIMF	AIMG	HEPZ	HEQW	HEQU	AIMI	AASA
1988	–21 480	5 005	3 957	4 566	–3 518	–16 475	–16 475	–57 495	68 342	10 847	–	5 628
1989	–24 683	2 285	3 361	3 502	–4 578	–22 398	–22 398	–90 668	110 273	19 605	–	2 793
1990	–18 809	–484	3 689	723	–4 896	–19 293	–19 293	–80 439	98 560	18 121	–	1 172
1991	–10 284	1 751	3 708	–574	–1 383	–8 533	–8 533	–18 872	27 399	8 527	–	6
1992	–13 104	3 636	5 051	3 694	–5 109	–9 468	–9 468	–81 385	86 444	5 059	–	4 409
1993	–13 378	2 336	5 685	1 890	–5 239	–11 042	–11 042	–155 818	169 330	13 512	–	–2 470
1994	–10 594	8 910	3 790	10 519	–5 399	–1 684	–1 684	–39 363	35 802	–3 561	–	5 245
1988 Q2	–4 800	1 398	1 021	1 367	–990	–3 402	–3 713	–21 002	21 740	738	–	2 975
Q3	–5 648	2 056	1 019	1 093	–56	–3 592	–3 980	–23 295	25 032	1 737	–	2 243
Q4	–6 703	652	827	1 130	–1 305	–6 051	–5 153	–9 201	10 503	1 302	–	3 851
1989 Q1	–6 371	1 182	743	1 306	–867	–5 189	–5 114	–28 453	39 089	10 636	–	–5 522
Q2	–6 692	1 215	1 008	1 036	–829	–5 477	–6 040	–17 308	20 730	3 422	–	2 618
Q3	–6 753	–36	850	449	–1 335	–6 789	–7 265	–23 688	31 374	7 686	–	–421
Q4	–4 867	–76	760	711	–1 547	–4 943	–3 979	–21 219	19 080	–2 139	–	6 118
1990 Q1	–6 082	–190	1 127	–261	–1 056	–6 272	–6 654	–16 953	24 934	7 981	–	–1 327
Q2	–5 407	–439	847	–10	–1 276	–5 846	–6 481	–7 170	7 674	504	–	5 977
Q3	–4 059	367	870	504	–1 007	–3 692	–4 501	–34 468	38 370	3 902	–	599
Q4	–3 261	–222	845	490	–1 557	–3 483	–1 657	–21 848	27 582	5 734	–	–4 077
1991 Q1	–3 037	–301	657	–643	–315	–3 338	–3 950	–10 617	10 363	–254	–	4 204
Q2	–2 025	1 264	990	16	258	–761	–1 643	–4 024	–4 545	–8 569	–	10 212
Q3	–2 478	52	1 116	–272	–792	–2 426	–3 105	–7 463	8 733	1 270	–	1 835
Q4	–2 744	736	945	325	–534	–2 008	165	3 232	12 848	16 080	–	–16 245
1992 Q1	–2 681	448	1 138	605	–1 295	–2 233	–2 907	–10 738	2 298	–8 440	–	11 347
Q2	–2 963	547	1 410	504	–1 367	–2 416	–3 349	–8 712	14 107	5 395	–	–2 046
Q3	–3 321	1 273	1 210	1 255	–1 192	–2 048	–2 816	–41 959	45 341	3 382	–	–566
Q4	–4 139	1 368	1 293	1 330	–1 255	–2 771	–396	–19 976	24 698	4 722	–	–4 326
1993 Q1	–3 329	74	1 560	–172	–1 314	–3 255	–3 516	–35 329	32 794	–2 535	–	6 051
Q2	–3 387	250	1 095	337	–1 182	–3 137	–4 384	–36 835	42 627	5 792	–	–1 408
Q3	–3 358	1 215	1 687	901	–1 373	–2 143	–2 662	–23 756	27 614	3 858	–	–1 196
Q4	–3 304	797	1 343	824	–1 370	–2 507	–480	–59 898	66 295	6 397	–	–5 917
1994 Q1	–3 098	2 060	1 031	2 535	–1 506	–1 038	–953	12 473	–17 959	–5 486	–	6 439
Q2	–2 284	1 706	756	2 534	–1 584	–578	–2 242	3 033	3 719	6 752	–	–4 510
Q3	–2 212	2 658	1 058	2 995	–1 395	446	–55	–28 738	26 444	–2 294	–	2 349
Q4	–3 000	2 486	945	2 455	–914	–514	1 566	–26 131	23 598	–2 533	–	967
1995 Q1	–1 989	1 592	1 388	1 372	–1 168	–397	769	–54 764	54 106	–658	–	–111

Source: Central Statistical Office

10.8B Transactions in UK external assets and liabilities* (10.2)

£ million

	Net financial transactions	Transactions in assets							Transactions in liabilities					
		Total transactions	UK investment overseas		Lending to overseas residents by UK banks	Deposits and lending overseas by UK residents other than banks andgeneral government	Official reserves	Other external assets of central government	Total transactions	Overseas investment in UK		Borrowing from overseas by UK residents		Other external liabilities of general government
			Direct	Portfolio						Direct	Portfolio	Banks	Other than banks and general government	
	HEQU	HEPZ	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEQW	HHBU	HEYR	HEYS	HTEV	HEUR
1988	10 847	–57 495	–20 863	–11 209	–18 785	–2 990	–2 761	–887	68 342	12 006	16 533	33 294	5 545	964
1989	19 605	–90 668	–21 503	–36 524	–29 126	–8 082	5 440	–873	110 273	18 567	16 079	45 521	27 379	2 727
1990	18 121	–80 439	–10 492	–17 207	–39 785	–11 854	–76	–1 025	98 560	18 516	12 413	46 976	19 971	684
1991	8 527	–18 872	–9 054	–29 157	32 569	–9 657	–2 679	–894	27 399	9 055	17 599	–23 002	26 104	–2 357
1992	5 059	–81 385	–10 845	–27 337	–26 833	–17 095	1 407	–682	86 444	8 513	26 714	21 208	31 171	–1 162
1993	13 512	–155 818	–17 135	–84 500	4 676	–57 551	–698	–610	169 330	9 625	46 818	23 634	92 322	–3 069
1994	–3 561	–39 363	–16 412	18 552	–49 628	9 789	–1 045	–619	35 802	6 677	31 836	47 335	–50 587	541
1988 Q2	738	–21 002	–5 628	–3 739	–9 028	–1 780	–631	–196	21 740	1 652	3 783	13 699	2 414	192
Q3	1 737	–23 295	–3 916	–1 164	–16 313	–692	–995	–215	25 032	1 980	5 335	16 371	1 505	–159
Q4	1 302	–9 201	–6 423	–5 594	5 024	–1 458	–482	–268	10 503	3 445	3 882	1 170	582	1 424
1989 Q1	10 636	–28 453	–6 869	–5 226	–15 615	–1 052	502	–193	39 089	5 237	3 232	25 013	5 503	104
Q2	3 422	–17 308	–5 812	–9 791	631	–4 182	2 134	–288	20 730	5 995	5 342	–2 543	11 540	396
Q3	7 686	–23 688	–4 273	–11 244	–8 156	–201	358	–172	31 374	2 574	4 501	17 356	6 070	873
Q4	–2 139	–21 219	–4 549	–10 263	–5 986	–2 647	2 446	–220	19 080	4 761	3 004	5 695	4 266	1 354
1990 Q1	7 981	–16 953	–1 982	–2 872	–9 145	–2 940	128	–142	24 934	6 912	1 579	11 798	4 944	–299
Q2	504	–7 170	–1 099	–3 010	–463	–2 139	–77	–382	7 674	3 938	3 419	–3 653	2 863	1 107
Q3	3 902	–34 468	–2 496	–121	–25 215	–6 028	–433	–175	38 370	6 185	3 867	21 591	5 171	1 556
Q4	5 734	–21 848	–4 915	–11 204	–4 962	–747	306	–326	27 582	1 481	3 548	17 240	6 993	–1 680
1991 Q1	–254	–10 617	–4 817	–6 956	4 204	–672	–2 146	–230	10 363	3 562	5 902	–1 804	3 801	–1 098
Q2	–8 569	–4 024	–3 545	–7 032	15 640	–8 040	–846	–201	–4 545	2 340	6 121	–18 900	6 106	–212
Q3	1 270	–7 463	–1 807	–8 396	4 752	–1 912	137	–237	8 733	1 916	1 493	–133	5 847	–390
Q4	16 080	3 232	1 115	–6 773	7 973	967	176	–226	12 848	1 237	4 083	–2 165	10 350	–657
1992 Q1	–8 440	–10 738	–3 156	–6 415	3 236	–3 919	–314	–170	2 298	2 721	7 191	–12 153	4 930	–391
Q2	5 395	–8 712	–1 428	–3 297	–749	–2 750	–329	–159	14 107	656	10 072	–4 161	7 297	243
Q3	3 382	–41 959	–2 916	–3 313	–28 484	–8 756	1 658	–148	45 341	2 576	3 362	24 178	7 571	7 654
Q4	4 722	–19 976	–3 345	–14 312	–836	–1 670	392	–205	24 698	2 560	6 089	13 344	11 373	–8 668
1993 Q1	–2 535	–35 329	–4 405	–25 527	23 402	–29 111	463	–151	32 794	2 726	4 376	–6 975	35 545	–2 878
Q2	5 792	–36 835	–3 506	–10 915	–1 487	–20 024	–748	–155	42 627	3 024	15 783	–2 821	26 387	254
Q3	3 858	–23 756	–4 591	–14 231	2 104	–6 398	–535	–105	27 614	2 863	13 918	1 106	9 711	16
Q4	6 397	–59 898	–4 633	–33 827	–19 343	–2 018	122	–199	66 295	1 012	12 741	32 324	20 679	–461
1994 Q1	–5 486	12 473	–1 852	21 638	–4 676	–2 192	–281	–164	–17 959	1 888	10 953	–7 927	–22 602	–271
Q2	6 752	3 033	–4 157	9 130	–10 831	9 322	–286	–145	3 719	2 577	7 475	1 801	–9 384	1 250
Q3	–2 294	–28 738	–4 486	–2 722	–17 087	–4 095	–202	–146	26 444	2 976	8 286	21 602	–6 212	–208
Q4	–2 533	–26 131	–5 917	–9 494	–17 034	6 754	–276	–164	23 598	–764	5 122	31 859	–12 389	–230
1995 Q1	–658	–54 764	–4 988	–12 526	–14 068	–23 811	827	–198	54 106	4 956	–1 651	22 084	28 949	–232

Source: Central Statistical Office

10.8C Levels of identified UK external assets and liabilities (Balance sheet of the United Kingdom with the overseas sector)

Holdings at end of period

£ million

	External assets of the UK							
		UK investment overseas			Deposits and lending overseas by UK residents other than banks and general government			
	Total	Direct	Portfolio	Lending to overseas residents by UK banks	Assets with banks abroad	Other assets	Official reserves	Other external assets of central government
	HCAK	HEPT	GGAT	HEUT	HEUU	HEUV	APDD	HEUX
1990	908 956	119 722	187 025	498 542	53 750	16 367	22 673	10 877
1991	949 441	125 116	240 922	460 470	58 309	26 371	26 291	11 962
1992	1 175 569	147 999	303 827	564 640	74 393	43 518	27 894	13 298
1993	1 385 272	170 951	434 872	561 105	86 028	89 564	29 029	13 723
1994	1 405 370	183 292	407 595	603 520	95 391	71 404	30 673	13 495
1990 Q2	911 605	118 697	201 797	494 309	50 052	12 992	23 470	10 288
Q3	889 677	115 737	169 096	501 347	54 960	14 872	23 201	10 465
Q4	908 956	119 722	187 025	498 542	53 750	16 367	22 673	10 877
1991 Q1	978 489	127 237	216 578	519 941	58 552	19 333	25 292	11 556
Q2	1 028 623	133 419	238 405	527 722	64 512	25 163	27 866	11 535
Q3	996 308	129 801	238 582	501 181	59 278	29 170	26 830	11 466
Q4	949 441	125 116	240 922	460 470	58 309	26 371	26 291	11 962
1992 Q1	980 489	129 497	246 877	472 312	61 132	31 704	26 850	12 116
Q2	934 231	122 525	233 985	446 809	59 979	32 727	25 790	12 415
Q3	1 049 775	130 145	258 632	512 688	66 632	42 099	26 378	13 202
Q4	1 175 569	147 999	303 827	564 640	74 393	43 518	27 894	13 298
1993 Q1	1 245 304	161 788	346 878	547 038	79 193	69 127	28 515	12 766
Q2	1 289 675	163 086	370 020	545 080	82 892	85 823	29 349	13 423
Q3	1 333 000	166 350	397 987	547 229	88 367	89 548	29 959	13 560
Q4	1 385 272	170 951	434 872	561 105	86 028	89 564	29 029	13 723
1994 Q1	1 389 940	172 620	417 237	574 167	81 759	100 030	30 702	13 425
Q2	1 364 090	175 409	401 228	574 097	80 985	88 767	30 505	13 101
Q3	1 377 685	179 749	398 593	584 416	87 472	84 288	30 016	13 152
Q4	1 405 370	183 292	407 595	603 520	95 391	71 404	30 673	13 495
1995 Q1	1 463 776	189 341	418 262	622 369	102 524	88 310	29 443	13 527

	UK liabilities to overseas residents						
		Overseas investment in UK		Borrowing from overseas by UK residents			
					Other than banks and general government		
	Total	Direct	Portfolio	Banks	Liabilities to banks abroad	Other liabilities	Other external liabilities of general government
	HCAL	HEQP	HEVC	HEVD	HEVE	HEVF	HEVG
1990	914 570	113 181	117 593	584 492	48 606	40 050	10 648
1991	951 434	120 105	145 740	556 576	61 874	58 793	8 346
1992	1 168 258	122 966	193 429	670 450	77 238	95 019	9 156
1993	1 372 067	132 873	267 706	691 668	101 251	172 494	6 075
1994	1 387 690	139 655	278 758	737 854	99 900	124 891	6 632
1990 Q2	888 585	108 696	118 791	573 502	43 631	33 055	10 910
Q3	893 615	113 732	109 984	574 963	44 180	38 433	12 323
Q4	914 570	113 181	117 593	584 492	48 606	40 050	10 648
1991 Q1	974 881	117 114	134 928	611 378	54 712	47 047	9 702
Q2	1 002 118	119 579	142 969	617 876	59 434	52 498	9 762
Q3	985 560	120 498	147 653	593 399	59 222	55 689	9 099
Q4	951 434	120 105	145 740	556 576	61 874	58 793	8 346
1992 Q1	974 682	121 585	153 297	561 683	66 015	64 038	8 064
Q2	952 625	119 035	164 884	528 346	66 018	66 246	8 096
Q3	1 057 454	120 387	170 692	598 558	74 685	75 836	17 296
Q4	1 168 258	122 966	193 429	670 450	77 238	95 019	9 156
1993 Q1	1 221 350	125 870	210 241	670 199	86 466	122 231	6 343
Q2	1 260 277	128 905	228 581	660 109	93 817	142 336	6 529
Q3	1 293 876	131 891	239 379	668 068	96 674	151 304	6 560
Q4	1 372 067	132 873	267 706	691 668	101 251	172 494	6 075
1994 Q1	1 360 308	135 328	265 575	697 105	100 070	156 377	5 853
Q2	1 336 953	137 890	260 758	688 625	94 054	148 570	7 056
Q3	1 358 753	140 459	272 224	703 697	94 232	141 299	6 842
Q4	1 387 690	139 655	278 758	737 854	99 900	124 891	6 632
1995 Q1	1 455 593	143 305	279 149	772 019	121 291	133 417	6 412

1 The levels of identified UK external assets and liabilities in the Balance of Payments are consistent with the National Balance Sheet, apart from the treatment of Special Drawing Rights. These are recorded as (CG) liabilities in the central government and national balance sheets in the financial accounts, but are not recorded as a UK external liability in the Balance of Payments.

Source: Central Statistical Office

10.8D Levels of external assets and liabilities of general government

Holdings at end of period

£ million

	External assets of the UK								
				Subscriptions to international lending bodies					
	Total	Official reserves	Inter government loans by the UK	International Development association	Regional development banks	European Investment Bank	Other	Other long-term assets	Export credit and bills
	HCDP	APDD	HCPT	HEXS	HEXW	HEXX	HEXZ	HEXY	HCDO
1990 Q2	33 758	23 470	803	2 772	509	274	252	70	5 608
Q3	33 666	23 201	794	2 815	523	274	263	70	5 726
Q4	33 550	22 673	779	2 815	526	292	263	70	6 131
1991 Q1	36 848	25 292	760	2 920	541	292	265	70	6 708
Q2	39 402	27 866	750	2 953	550	302	266	70	6 643
Q3	38 297	26 830	742	2 992	560	302	279	70	6 522
Q4	38 253	26 291	734	3 047	568	312	279	70	6 952
1992 Q1	38 967	26 850	732	3 169	583	312	281	70	6 969
Q2	38 205	25 790	728	3 209	589	323	281	70	7 216
Q3	39 579	26 378	712	3 257	594	323	291	70	7 954
Q4	41 192	27 894	702	3 353	601	335	291	70	7 946
1993 Q1	41 281	28 515	684	3 401	622	335	292	70	7 362
Q2	42 773	29 349	673	3 448	629	346	292	70	7 965
Q3	43 519	29 959	659	3 448	635	346	306	70	8 097
Q4	42 752	29 029	646	3 540	643	358	306	70	8 161
1994 Q1	44 127	30 702	630	3 610	653	358	306	70	7 799
Q2	43 605	30 505	620	3 610	701	365	306	70	7 429
Q3	43 168	30 016	603	3 667	707	365	306	70	7 434
Q4	44 168	30 673	593	3 722	718	372	306	70	7 713
1995 Q1	42 970	29 443	574	3 831	724	372	309	70	7 647

	UK liabilities to overseas residents											
	Total			Liabilities to other monetary authorities		Foreign currency borrowing from banks overseas by						
									Local authorities			
	Total	Central Government	Local authorities and Northern Ireland central government	Liabilities to the IMF	IMF expenditure and receipts in sterling	Foreign currency borrowing by the UK	Sterling borrowing by the UK	Inter-gove-rnment loans to the UK	HM government	Northern Ireland central government	Under the exchange cover scheme	Other
	HEVG	HEYJ	HEYK	HEYA	HEYB	HCCO	HEYC	HCPY	HEYD	HEYE	HEYF	HEPL
1990 Q2	10 910	9 557	1 353	–	–	–	–	1 201	143	16	746	10
Q3	12 323	11 022	1 301	–	–	–	–	1 122	123	14	720	9
Q4	10 648	9 356	1 292	–	–	–	–	1 013	116	14	710	10
1991 Q1	9 702	8 347	1 355	–	–	–	–	1 125	129	15	771	10
Q2	9 762	8 397	1 365	–	–	–	–	1 210	138	16	802	9
Q3	9 099	7 824	1 274	–	–	–	–	1 123	128	14	724	7
Q4	8 346	7 165	1 181	–	–	–	–	974	116	13	650	6
1992 Q1	8 064	6 875	1 189	–	–	–	–	1 043	166	13	664	5
Q2	8 096	7 025	1 071	–	–	–	–	950	124	12	564	4
Q3	17 296	16 186	1 110	–	–	8 614	–	1 008	133	11	572	4
Q4	9 156	7 944	1 212	–	–	2 770	–	1 086	150	13	618	4
1993 Q1	6 343	5 133	1 210	–	–	–	–	1 095	151	11	603	3
Q2	6 529	5 293	1 236	–	–	–	–	1 094	152	11	572	3
Q3	6 560	5 292	1 268	–	–	–	–	1 090	132	10	555	2
Q4	6 075	4 800	1 275	–	–	–	–	1 012	120	10	526	2
1994 Q1	5 853	4 574	1 279	–	–	–	–	999	120	9	523	2
Q2	7 056	5 837	1 219	–	–	–	–	962	115	9	476	–
Q3	6 842	5 617	1 225	–	–	–	–	945	113	9	463	–
Q4	6 632	5 430	1 202	–	–	–	–	853	75	9	448	–
1995 Q1	6 412	5 238	1 173	–	–	–	–	820	72	8	418	–

1 The levels of identified UK external assets and liabilities in the Balance of Payments are consistent with the National Balance Sheet, apart from the treatment of Special Drawing Rights. These are recorded as (CG) liabilities in the central government and national balance sheets in the financial accounts, but are not recorded as a UK external liability in the Balance of Payments.

10.8D Levels of external assets and liabilities of general government

Holdings at end of period

continued

	UK liabilities to overseas residents					
	Sterling borrowing from and deposit liabilities to banks etc, overseas by local authorities	Treasury bills: European Currency Units	Treasury bills: Sterling	Non-interest bearing notes issued by HM government	Official short-term liabilities	Sterling notes and coin held by non-bank overseas residents
	HCOA	HHNX	ACQJ	AIRH	HEYH	APME
1990 Q2	581	1 946	4 327	764	566	610
Q3	558	2 192	5 628	711	618	629
Q4	558	2 064	3 993	670	1 043	457
1991 Q1	559	2 010	3 309	856	470	448
Q2	539	1 914	3 366	843	355	572
Q3	529	2 035	2 811	788	295	644
Q4	512	2 060	2 369	731	409	506
1992 Q1	507	2 209	1 746	660	526	525
Q2	492	2 236	1 738	821	505	650
Q3	522	2 102	2 300	788	534	706
Q4	577	1 302	1 152	693	220	571
1993 Q1	593	1 451	794	855	197	590
Q2	650	1 641	547	841	264	754
Q3	701	1 738	385	825	337	785
Q4	737	1 154	705	937	241	630
1994 Q1	745	1 633	180	877	119	646
Q2	734	1 910	561	873	611	805
Q3	753	1 242	427	818	1 218	854
Q4	745	1 350	493	749	1 193	716
1995 Q1	748	1 644	447	940	637	678

	Net assets of general government		
	Total	Central government	Local authorities and Northern Ireland central government
	HEYM	HEYL	-HEYK
1990 Q2	22 848	24 201	–1 353
Q3	21 343	22 644	–1 301
Q4	22 902	24 194	–1 292
1991 Q1	27 145	28 500	–1 355
Q2	29 639	31 004	–1 365
Q3	29 198	30 472	–1 274
Q4	29 907	31 088	–1 181
1992 Q1	30 902	32 092	–1 189
Q2	30 109	31 180	–1 071
Q3	22 284	23 393	–1 110
Q4	32 036	33 248	–1 212
1993 Q1	34 938	36 148	–1 210
Q2	36 244	37 480	–1 236
Q3	36 959	38 227	–1 268
Q4	36 678	37 953	–1 275
1994 Q1	38 274	39 553	–1 279
Q2	36 549	37 768	–1 219
Q3	36 326	37 551	–1 225
Q4	37 536	38 738	–1 202
1995 Q1	36 558	37 731	–1 173

Source: Central Statistical Office

10.8E Levels of identified external assets and liabilities of UK banks

Holdings at end of period

£ million

	Overseas assets of UK Banks						
		Foreign currency lending abroad			Sterling lending abroad		
	Total	Total	Identified long term export credit	Other	Total	Identified export credit	Other
	HEUT	HEWO	HHBP	HEWP	HEWS	HHWC	HEWT
1990	498 542	452 333	1 814	450 519	46 209	4 684	41 525
1991	460 470	420 573	1 650	418 923	39 897	4 384	35 513
1992	564 640	516 152	1 961	514 191	48 488	3 444	45 044
1993	561 105	503 833	2 382	501 451	57 272	2 504	54 768
1994	603 520	545 631	2 778	542 853	57 889	2 269	55 620
1990 Q1	515 327	471 626	1 976	469 650	43 701	4 884	38 817
Q2	494 309	448 701	1 845	446 856	45 608	4 843	40 765
Q3	501 347	455 395	1 740	453 655	45 952	4 808	41 144
Q4	498 542	452 333	1 814	450 519	46 209	4 684	41 525
1991 Q1	519 941	473 637	1 886	471 751	46 304	4 722	41 582
Q2	527 722	484 750	1 932	482 818	42 972	4 576	38 396
Q3	501 181	459 533	1 738	457 795	41 648	4 548	37 100
Q4	460 470	420 573	1 650	418 923	39 897	4 384	35 513
1992 Q1	472 312	432 179	1 769	430 410	40 133	4 353	35 780
Q2	446 809	403 480	1 558	401 922	43 329	4 145	39 184
Q3	512 688	460 373	1 704	458 669	52 315	3 915	48 400
Q4	564 640	516 152	1 961	514 191	48 488	3 444	45 044
1993 Q1	547 038	497 865	1 978	495 887	49 173	3 147	46 026
Q2	545 080	497 353	2 032	495 321	47 727	2 982	44 745
Q3	547 229	497 564	2 251	495 313	49 665	2 635	47 030
Q4	561 105	503 833	2 382	501 451	57 272	2 504	54 768
1994 Q1	574 167	524 279	2 404	521 875	49 888	2 438	47 450
Q2	574 097	523 988	2 428	521 560	50 109	2 376	47 733
Q3	584 416	531 209	2 710	528 499	53 207	2 343	50 864
Q4	603 520	545 631	2 778	542 853	57 889	2 269	55 620
1995 Q1	622 369	568 247	3 003	565 244	54 122	2 337	51 785

	Liabilities of UK banks to overseas residents					Net assets		
			Sterling borrowing and deposit liabilities abroad					
	Total	Foreign currency borrowing and deposit liabilities abroad	Total	Overseas authorities exchange reserves in sterling	Other	Total	Foreign currency	Sterling
	HEVD	HEWU	HEPJ	CGEA	HEWV	HEWY	HEWW	HEWX
1990	584 492	498 870	85 622	9 228	76 394	–85 950	–46 537	–39 413
1991	556 576	481 929	74 647	6 473	68 174	–96 106	–61 356	–34 750
1992	670 450	594 662	75 788	5 696	70 092	–105 810	–78 510	–27 300
1993	691 668	614 933	76 735	8 880	67 855	–130 563	–111 100	–19 463
1994	737 854	655 211	82 643	7 057	75 586	–134 334	–109 580	–24 754
1990 Q1	600 340	521 832	78 508	7 568	70 940	–85 013	–50 206	–34 807
Q2	573 502	493 673	79 829	8 820	71 009	–79 193	–44 972	–34 221
Q3	574 963	493 344	81 619	8 531	73 088	–73 616	–37 949	–35 667
Q4	584 492	498 870	85 622	9 228	76 394	–85 950	–46 537	–39 413
1991 Q1	611 378	525 465	85 913	7 743	78 170	–91 437	–51 828	–39 609
Q2	617 876	536 720	81 156	7 454	73 702	–90 154	–51 970	–38 184
Q3	593 399	514 778	78 621	6 745	71 876	–92 218	–55 245	–36 973
Q4	556 576	481 929	74 647	6 473	68 174	–96 106	–61 356	–34 750
1992 Q1	561 683	486 784	74 899	5 919	68 980	–89 371	–54 605	–34 766
Q2	528 346	453 462	74 884	5 489	69 395	–81 537	–49 982	–31 555
Q3	598 558	518 384	80 174	7 686	72 488	–85 870	–58 011	–27 859
Q4	670 450	594 662	75 788	5 696	70 092	–105 810	–78 510	–27 300
1993 Q1	670 199	593 018	77 181	7 026	70 155	–123 161	–95 153	–28 008
Q2	660 109	586 061	74 048	5 745	68 303	–115 029	–88 708	–26 321
Q3	668 068	594 365	73 703	6 923	66 780	–120 839	–96 801	–24 038
Q4	691 668	614 933	76 735	8 880	67 855	–130 563	–111 100	–19 463
1994 Q1	697 105	625 573	71 532	5 140	66 392	–122 938	–101 294	–21 644
Q2	688 625	618 268	70 357	7 020	63 337	–114 528	–94 280	–20 248
Q3	703 697	624 465	79 232	7 616	71 616	–119 281	–93 256	–26 025
Q4	737 854	655 211	82 643	7 057	75 586	–134 334	–109 580	–24 754
1995 Q1	772 019	688 204	83 815	5 609	78 206	–149 650	–119 957	–29 693

Source: Central Statistical Office

10.8F Overseas authorities identified exchange reserves in sterling

Holdings at end of period

£ million

	UK liabilities to overseas monetary authorities					
	Total	British Government stocks	Sterling Deposits with UK banks	Deposits with Local Authorities	Treasury bills	Non-interest bearing notes
	HEVK	HCCH	CGEA	AIRE	AIRG	AIRH
1990	17 860	5 038	9 228	–	2 924	670
1991	16 734	7 727	6 473	–	1 803	731
1992	18 557	11 368	5 696	–	800	693
1993	24 668	14 494	8 880	–	357	937
1994	22 340	14 120	7 057	–	414	749
1991 Q3	16 393	6 774	6 745	–	2 086	788
Q4	16 734	7 727	6 473	–	1 803	731
1992 Q1	19 019	11 181	5 919	–	1 259	660
Q2	20 960	13 350	5 489	–	1 300	821
Q3	21 663	11 267	7 686	–	1 922	788
Q4	18 557	11 368	5 696	–	800	693
1993 Q1	20 033	11 662	7 026	–	490	855
Q2	19 034	12 001	5 745	–	447	841
Q3	21 418	13 275	6 923	–	395	825
Q4	24 668	14 494	8 880	–	357	937
1994 Q1	21 425	14 961	5 140	–	447	877
Q2	22 357	14 146	7 020	–	318	873
Q3	22 617	13 860	7 616	–	323	818
Q4	22 340	14 120	7 057	–	414	749
1995 Q1	19 710	12 829	5 609	–	332	940

Source: Central Statistical Office

Supplementary Tables

Tables S1 and S4 deal with the nominal debt outstanding of the public sector and the national debt.

Table S13 *Public sector accounts by subsector* is intended to show the outturn figure corresponding to the estimated outturn in Table 4A.6 of the *Financial Statement and Budget Report*.

Table S23 (no longer published) is a summary table showing public expenditure, revenue and borrowing consistent with the data included in Chapters 2 to 5.

Table S24 *Finances of general government* follows the presentation shown in Tables 4A.1 and 4.5 of the *Financial Statement and Budget Report*.

Table	Contents	Last published
S1	Debt of the public sector: nominal amount outstanding	Apr 1995
S3	Annual financial accounts matrix	Jul 1994
S4	National debt: nominal amount outstanding	*
S9	Reconciliation of the financial accounts and the balance of payments accounts	Nov 1994
S11	Pension funds: analysis of assets and liabilities	Feb 1990
S13	Public sector accounts by subsector	July 1995
S21	Save as you earn	Jun 1995
S23	Public expenditure, revenue and borrowing	Jan 1993
S24	Finances of general government	July 1995
S25	Lending by finance houses and other specialist credit grantors, building societies and on bank credit cards	* *

* In this issue

* * In December 1993 *Financial Statistics* was restructured, as a result S25 was renumbered as table 3.2A, *Credit Business*. As from June 1995 this old table 3.2A has been replaced with a new table 3.2A, *Consumer credit - Gross lending*.

S4 National debt: nominal amount outstanding

At 31 March

£ million

		1992	1993	1994	1995
Marketable securities, classified by final redemption date					
11.75%	Treasury stock 1991	-	-	-	-
5.75%	Funding loan 1987-91	-	-	-	-
3%	Treasury stock 1991	-	-	-	-
10%	Treasury convertible stock 1991	-	-	-	-
11%	Exchequer stock 1991	-	-	-	-
8%	Treasury stock 1991	-	-	-	-
12.75%	Treasury loan 1992	-	-	-	-
10%	Treasury stock 1992	-	-	-	-
2%	Index-linked Treasury stock 1992 (a)	22	-	-	-
8%	Treasury loan stock 1992	1 550	-	-	-
10.5%	Treasury convertible stock 1992	1 288	-	-	-
3%	Treasury stock 1992	500	-	-	-
12.25%	Exchequer stock 1992	1 350	-	-	-
13.5%	Exchequer stock 1992	1 757	-	-	-
8.25%	Treasury stock 1993	800	15	-	-
10%	Treasury loan 1993	1 850	1 850	-	-
12.5%	Treasury loan 1993	1 100	1 100	-	-
6%	Funding loan 1993	600	600	-	-
13.75%	Treasury loan 1993	1 065	1 065	-	-
8.5%	Treasury stock 1994	2 000	2 100	-	-
14.5%	Treasury loan 1994	550	550	15	-
13.5%	Exchequer stock 1994	1 100	1 100	1 100	-
2%	Index-linked Treasury stock 1994 (a)	650	674	684	-
10%	Treasury loan stock 1994	1 900	1 900	1 900	-
12.5%	Exchequer stock 1994	1 240	1 240	1 240	-
9%	Treasury loan 1994	1 800	1 900	1 900	-
12%	Treasury stock 1995	2 350	2 350	2 350	11
10.25%	Exchequer stock 1995	2 400	2 500	2 500	2 500
3%	Exchequer gas 1990-95	214	214	214	214
12.75%	Treasury loan 1995	840	840	840	840
14%	Treasury stock 1996	770	770	770	770
9%	Treasury loan 1992-96	750	-	-	-
15.25%	Treasury loan 1996	1150	1150	1150	1150
13.25%	Exchequer loan 1996	800	800	800	800
2%	Index-linked Treasury stock 1996 (a)	2167	2453	2486	2545
10%	Conversion stock 1996	3209	3409	3409	3409
13.25%	Treasury loan 1997	1290	1290	1290	1290
10.5%	Exchequer stock 1997	3300	3700	3700	3700
7%	Treasury Convertible stock 1997	-	-	-	1 999
8.75%	Treasury loan 1997	(c)	5550	5550	5550
15%	Excchequer stock 1997	(c)	830	830	830
9.75%	Exchequer stock 1998	(c)	3550	3550	3550
7.25%	Treasury stock 1998	(c)	2500	7850	8150
4.625%	Index-linked Treasury Stock 1998 (a)	(c)	(c)	830	850
6.75%	Treasury Loan 1995- 1998	(c)	(c)	1200	1200
15.5%	Treasury Loan 1998	(c)	(c)	935	935
12%	Exchequer stock 1998	(c)	(c)	3909	3909
9.5%	Treasury Loan 1999	(c)	(c)	1 900	1 900
12.25	Exchequer stock 1999	(c)	(c)	3050	3050
10.5%	Treasury stock 1999	(c)	(c)	(c)	1 252
	Floating rate Treasury stock 1999	-	-	(c)	5100
6%	Treasury stock 1999	-	-	(c)	6250
2.5%	Index-linked Treasury convertible stock 1999 (a)	(c)	(c)	(c)	3
10.25%	Conversion stock 1999	(c)	(c)	(c)	1 798
8.5%	Treasury loan 2000	(c)	(c)	(c)	109
9%	Conversion stock 2000	(c)	(c)	(c)	5 358
13%	Treasury stock 2000	(c)	(c)	(c)	3171
	Total up to 5 years	**40 362**	**46 000**	**55 952**	**72 193**

Source: HM Treasury

S4 National debt: nominal amount outstanding

At 31 March

continued

£ million

		1992	1993	1994	1995
Marketable securities, classified by final redemption date (continued)					
15.25%	Treasury loan 1996	(c)	(c)	(c)	(c)
13.25%	Exchequer loan 1996	(c)	(c)	(c)	(c)
2%	Index-linked Treasury stock 1996 (a)	(c)	(c)	(c)	(c)
10%	Conversion stock 1996	(c)	(c)	(c)	(c)
13.25%	Treasury loan 1997	(c)	(c)	(c)	(c)
10.5%	Exchequer stock 1997	(c)	(c)	(c)	(c)
8.75%	Treasury loan 1997	3 600	(c)	(c)	(c)
15%	Exchequer stock 1997	830	(c)	(c)	(c)
9.75%	Exchequer stock 1998	3 250	(c)	(c)	(c)
4.625%	Index linked Treasury stock 1998 (a)	-	512	(c)	(c)
6.75%	Treasury loan 1995-1998	1 000	1 200	(c)	(c)
15.5%	Treasury loan 1998	935	935	(c)	(c)
12%	Exchequer stock 1998	3 909	3 909	(c)	(c)
9.5%	Treasury loan 1999	1 700	1 900	(c)	(c)
12.25%	Exchequer stock 1999	3 050	3 050	(c)	(c)
10.5%	Treasury stock 1999	1 252	1 252	1 252	(c)
	Floating rate Treasury stock 1999	-	-	2 500	(c)
6%	Treasury stock 1999	-	-	3 900	(c)
2.5%	Index-linked Treasury convertible stock 1999 (a)	3	3	3	(c)
10.25%	Conversion stock 1999	1 698	1 798	1 798	(c)
8.5%	Treasury loan 2000	109	109	109	(c)
9%	Conversion stock 2000	2 958	4 758	5 358	(c)
13%	Treasury stock 2000	3 171	3 171	3 171	(c)
8%	Treasury stock 2000	-	-	-	2800
10%	Treasury stock 2001	4 106	4 406	4 406	4 406
14%	Treasury stock 1998-2001	970	970	970	970
9.5%	Conversion stock 2001	3	3	3	3
9.75%	Conversion stock 2001	35	35	35	35
2.5%	Index-linked Treasury stock 2001 (a)	1 966	2 394	2 696	2 943
7%	Treasury stock 2001	-	-	6 200	7 200
12%	Exchequer stock 1999-2002	105	105	105	105
10%	Conversion stock 2002	21	21	21	21
9.5%	Conversion stock 2002	2	2	2	2
9.75%	Treasury stock 2002	4 877	6 127	6 527	6 527
9%	Exchequer stock 2002	83	83	83	83
9.75%	Conversion loan stock 2003	11	11	11	11
2.5%	Index-linked Treasury stock 2003 (a)	1 359	1 674	2 144	2 651
8%	Treasury stock 2003	-	3 800	7600	8 250
13.75%	Treasury stock 2000-2003	53	53	53	53
10%	Treasury stock 2003	1 706	2 506	2 506	2 506
11.5%	Treasury stock 2001-2004	1 620	1 620	1 620	1 620
10%	Treasury stock 2004	20	20	20	20
3.5%	Funding stock 1999-2004	443	493	543	543
4.375%	Index linked Treasury stock 2004 (a)	-	614	882	1 062
9.5%	Conversion stock 2004	3 012	3 412	3 412	3 412
6.75%	Treasury stock 2004	-	-	6 250	6 500
8.5%	Treasury stock 2005	-	-	-	6 400
9.5%	Conversion stock 2005	3 892	4 842	4 842	4 842
10.5%	Exchequer stock 2005	23	23	23	23
12.5%	Treasury stock 2003-2005	2 200	2 200	2 200	2 200
2%	Index-linked Treasury stock 2006 (a)	2 311	2697	3138	3627
8%	Treasury loan 2002-2006	1 800	2 000	2 000	2 000
7.75%	Treasury stock 2006	-	-	3 900	3 900
9.75%	Conversion stock 2006	6	6	6	6
11.75%	Treasury stock 2003-2007	3 150	3 150	3150	3150
8.5%	Treasury loan	-	5 497	6 797	7397
13.5%	Treasury stock 2004-2008	-	1 250	1 250	1 250
9%	Treasury loan 2008	(c)	(c)	5 321	5 621
2.5%	Index-linked Treasury stock 2009 (a)	(c)	(c)	(c)	3200
8%	Treasury stock 2009	(c)	(c)	(c)	3450
	Total 5 to 15 years	**61 239**	**72 611**	**96 807**	**98 789**
9.5%	Conversion stock 2005	(c)	(c)	(c)	(c)
10.5%	Exchequer stock 2005	(c)	(c)	(c)	(c)
12.5%	Treasury stock 2003-05	(c)	(c)	(c)	(c)
2%	Index-linked Treasury stock 2006 (a)	(c)	(c)	(c)	(c)
8%	Treasury loan 2002-06	(c)	(c)	(c)	(c)
9.75%	Conversion stock 2006	(c)	(c)	(c)	(c)
11.75%	Treasury stock 2003-07	(c)	(c)	(c)	(c)
8.5%	Treasury loan stock 2007	2 697	(c)	(c)	(c)

S4 National debt: nominal amount outstanding

At 31 March

continued

£ million

		1992	1993	1994	1995
Marketable securities, classified by final redemption date (continued)					
13.5%	Treasury stock 2004-08	1 250	(c)	(c)	(c)
9%	Treasury loan stock 2008	3 521	4 321	(c)	(c)
2.5%	Index-linked Treasury stock 2009 (a)	1 869	2 467	2 769	(c)
8%	Treasury stock 2009	1 000	2 500	3 100	(c)
6.25%	Treasury stock 2010	-	-	2 750	4 750
9%	Conversion stock 2011	2 723	4 273	5 273	5 273
2.5%	Index-linked Treasury stock 2011 (a)	2 602	2 886	3 397	4 056
9%	Treasury stock 2012	1 500	4 850	5 150	5 351
5.5%	Treasury stock 2008-12	1 000	1 000	1 000	1 000
2.5%	Index-linked Treasury stock 2013 (a)	2 100	3 034	3 628	3 955
8%	Treasury stock 2013	-	-	4 950	5 800
7.75%	Treasury loan 2012-15	700	700	800	800
8%	Treasury stock 2015	-	-	-	4000
2.5%	Treasury stock 1986-2016	78	78	78	78
2.5%	Index-linked Treasury stock 2016 (a)	2 787	3 486	4 137	4 940
8.75%	Treasury stock 2017	-	5 250	6 950	7 550
12%	Exchequer stock 2013-17	1 000	1 000	1 000	1 000
2.5%	Index-linked Treasury stock 2020 (a)	2 258	2 593	4 494	4 773
2.5%	Index-linked Treasury stock 2024 (a)	1 233	1 705	2 737	3 612
4.125%	Index-linked Treasury stolck 2030 (a)	-	668	1 354	1386
	Total over 15 years	**28 318**	**40 811**	**53 567**	**58 324**
Marketable securities, undated					
4%	Consolidated loan	359	359	358	358
3.5%	War loan	1 909	1 909	1 909	1 909
3.5%	Conversion loan	124	120	117	113
3%	Treasury stock 1966 or after	56	56	56	56
2.75%	Annuities	1	1	1	1
2.5%	Annuities	3	3	3	3
2.5%	Consols	275	275	275	275
2.5%	Treasury stock 1975 or after	474	474	474	474
	Total undated	**3 201**	**3 197**	**3 193**	**3 189**
	Total marketable securities	**133 120**	**162 619**	**209 519**	**232 495**
Other debt (non marketable)					
11%	Exchequer (NILO) stock 1991	-	-	-	-
8%	Treasury (NILO) stock 1991	-	-	-	-
12.75%	Treasury (NILO) stock 1992	50	-	-	-
10%	Treasury (NILO) stock 1992	-	-	-	-
8%	Treasury (NILO) stock 1992	125	-	-	-
10.5%	Treasury convertible (NILO) stock 1992	25	-	-	-
12.25%	Exchequer (NILO) stock 1992	-	-	-	-
8.25%	Treasury (NILO) stock 1993	75	-	-	-
12.5%	Treasury (NILO) stock 1993	75	75	-	-
8.5%	Treasury (NILO) stock 1994	50	50	-	-
12.5%	Exchequer (NILO) stock 1994	100	100	100	-
10%	Treasury (NILO) stock 1994	-	-	-	-
12%	Treasury (NILO) stock 1995	50	50	50	-
10.25%	Exchequer (NILO) stock 1995	225	225	225	225
3%	Exchequer Gas (NILO) stock 1990-1995	-	-	-	100
9%	Treasury (NILO) stock 1992-1996	25	-	-	-
10.5%	Exchequer (NILO) stock 1997	50	50	50	50
7%	Treasury Convertible(NILO) stock 1997	-	-	-	100
7.25%	Treasury (NILO) stock 1998	-	-	-	50
12%	Exchequer (NILO) stock 1998	25	25	25	25
6.75%	Treasury (NILO) stock 1995- 1998	-	-	-	100
12.25%	Exchequer (NILO) stock 1999	25	25	25	25
10.5%	Treasury (NILO) stock 1999	100	100	100	100
10.25%	Conversion (NILO) stock 1999	25	25	25	25
6%	Treasury (NILO) stock 1999	-	-	-	100
	Floating rate Treasury (NILO) stock 1999	-	-	-	100
9%	Conversion (NILO) stock 2000	-	-	-	50
10%	Treasury (NILO) stock 2001	150	150	150	150
7%	Treasury (NILO) stock 2001	-	-	-	150
10%	Treasury (NILO) stock 2003	25	25	25	25
8%	Treasury (NILO) stock 2003	-	-	-	100
9.5%	Conversion (NILO) stock 2004	25	25	25	25
6.75	Treasury (NILO) stock 2004	-	-	-	100
7.75%	Treasury (NILO) stock 2006	-	-	-	100
8.5%	Treasury (NILO) stock 2007	-	50	50	100
9%	Treasury (NILO) stock 2008	100	100	100	100
8%	Treasury (NILO) stock 2009	-	100	100	100
6.25%	Treasury (NILO) stock 2010	-	-	250	300
8%	Treasury (NILO) stock 2013	-	-	-	200
	Total other debt (non marketable)	**1 275**	**1 175**	**1 300**	**2 500**

S4 National debt: nominal amount outstanding

At 31 March

continued

£ million

	1992	1993	1994	1995
Other debt				
Life annuities	-	-	-	-
Debt to the Bank of England	11	11	11	-
Bank of England (Issue Department):				
Treasury liability	-	-	-	-
National savings products:				
Capital bonds	1 026	1 636	2 042	2 100
National savings certificates (b)	11 036	13 510	14 675	15 239
Premium savings bonds	2 414	2 642	3 400	4 902
Gift tokens	2	2	2	2
Save As You Earn (b)	302	272	253	227
National savings income bonds	9 588	9 876	10 819	10 888
National savings deposit bonds	695	685	664	635
Yearly plan	423	440	468	509
National Savings Bank Investment Deposits (b)	8 951	8 783	9 048	9 218
Children's Bonus Bonds	130	231	331	466
First Option Bonds	-	880	830	724
Pensioners Guaranteed Income Bonds	-	-	802	1923
Temporary deposit facility	577	1 450	2 052	2 789
Tax reserve certificates	-	-	-	-
Certificates of tax deposit	2 713	2 383	2 131	1 610
Floating debt:				
Sterling Treasury bills	10 250	5 349	3 799	8 995
ECU Treasury bills	2 791	3 118	2 957	3 109
Ways and Means advances	18 755	11 969	20 976	29 868
Other debt (payable in sterling):				
IMF Interest-free notes:	3 855	4 745	5 441	5 598
Other debt (payable in external currencies):				
Government of USA	849	901	835	688
Government of Canada	195	196	165	134
Other public sector debt assigned to HMG	272	276	248	196
ECU Bond 2001	1 968	2 198	2 140	2250
ECU Treasury Notes	1 073	2 638	4 707	5 470
Floating rate notes 1996	2 251	2 593	2 630	2 399
5Bn loan facility	-	3997	385	-
Deutschmark Bond 1997	-	2 268	2 220	2 470
US 3Bn Bond	-	1 992	2 021	1843
Total national debt	**214 526**	**248 839**	**306 871**	**114 252**

Sources: HM Treasury;
;

		Balance outstanding	Net change in year	Of which: new issues (+) redemptions (-) conversions
2%	Index-linked Treasury stock 1994	-	-684	-
2%	Index-linked Treasury stock 1996	2 545	+59	-
4.625%	Index-linked Treasury stock 1998	850	+20	-
2.5%	Index-linked Treasury convertible stock 1999	3	-	-
2.5%	Index-linked Treasury stock 2001	2 943	+247	+100
2.5%	Index-linked Treasury stock 2003	2 651	+507	+250
4.375%	Index-linked Treasruy stock 2004	1 062	+180	+150
2%	Index-linked Treasury stock 2006	3 627	+489	+200
2.5%	Index-linked Treasury stock 2009	3 200	+431	+200
2.5%	Index-linked Treasury stock 2011	4 056	+659	+132
2.5%	Index-linked Treasury stock 2013	3 955	+327	+150
2.5%	Index-linked Treasury stock 2016(d)	4 940	+803	+400
2.5%	Index-linked Treasury stock 2020	4 773	+279	+100
2.5%	Index-linked Treasury stock 2024(d)	3 612	+875	+550
4.125%	Index-linked Treasury stock 2030(d)	1386	+33	-

Source: HM Treasury

(a) The prospectus for Index-linked Treasury stocks state that the value of the principal in repayment will be related to the movement, during the life of the stocks, of the United Kingdom General Index of Retail Prices maintained by the Department of Employment.Accordingly, in order to show the amount of debt which has accured on these stocks to 31 March the nominal amount has been revalued in line with the terms of the prospectuse as follows:
(b) National savings certificates and SAYE are shown at issue price excluding accrued interest and index-linking/bonus. Details of the amounts outstanding and net changes in the year for these elements are shown in Tables 3.9 and 3.10. The National Savings Bank Investment Account, deposit bonds and yearly plan figures exclude non-capitalised interest.
(c) Change of maturity group during year.
(d)Previous years figures have been amended.

Supplementary Information

Table 3.2A Consumer credit - Gross lending

The amount of consumer credit advanced each month by the main lending institutions is shown, and is consistent with the data for net lending and amounts outstanding in table 3.2B. The "narrower coverage" consumer credit figures previously shown in table 3.2A have been replaced by the more comprehensive data in table 3.2B.

Chapter 8

Lines 21 and 22 have been re-structured to separate deposits with banks and building societies into ordinary deposits and money market instruments. The former aggregates time and sight deposits, while money market instruments encompasses certificates of deposits, commercial paper, promissory notes, bills and other short-term negotiable paper issued by banks.

Lines 29.1 and 29.2 have simply been swapped over so that finance leasing comes before other forms of lending, bringing the flows into line with the levels displayed in the balance sheets.

Table 9.1I Industrial and commercial companies balance sheet

A step change of £0.7 billion between 1991Q4 and 1992Q1 for National Savings (series AQJI) has arisen due to holdings of Deposit Bonds, Income Bonds and Investment Account being allocated to the personal sector from 1992Q1 onwards.

Tables 10.8C to 10.8F Overseas sector

From January 1995 the overseas sub-section includes four tables showing levels of external assets and liabilities: Tables 10.8C to 10.8F. The former tables 10.8C and 10.8D showing External banking liabilities and claims in sterling and foreign currencies have been discontinued.

Table 10.8C gives corresponding levels information on the categories shown in Table 10.8A (the current account) and Table 10.8B (transactions in UK external assets and liabilities).

Table 10.8C is further analysed in Tables 10.8D to 10.8F: Table 10.8D shows levels of external assets and liabilities of general government, Table 10.8E shows levels of identified eternal assets and liabilities of UK banks and Table 10.8F shows overseas authorities identified exchange reserves in sterling.

Supplementary Table S13 Public sector accounts and Table S24 Finances of general government

Table S13 has been restructured for consistency with the presentation of Table 4A.6 in the 1995-96 Financial Statement and Budget Report; complete data is available only back to 1990-91.

Similarly, Table S24 has been restructured for consistency with the presentation of Table 4A.1 and 4.5 in the 1995-96 Financial Statement and Budget Report.

Comparison of old and new table numbers in Financial Statistics

Old Table	New Table	Old Table	New Table	Old Table	New Table	Old Table	New Table
1	1	3.16	2.1E	8.3	10.6C	13.1	7.1A
1.1	8.1A	3.17	2.1F	8.4	-	13.2	7.1B
1.2	8.1B	4.1	10.3A	8.5	10.5A	13.3	7.1C
1.3	8.1C	4.2	10.3B	8.6	6.1A	13.4	7.1D
1.4	8.1D	4.3	10.3C	8.7	6.1B	13.5	7.1E
1.5	8.1E	4.4	1.3A	8.8	6.1C	13.6	7.1F
1.6	8.1F	4.5	10.3D	8.9	6.1D	13.7	7.1G
1.7	8.1G	4.6	1.3B	9.1	10.7A	13.8	7.1H
1.8	8.1H	4.7	1.3C	9.2	10.7B	13.9	7.1I
1.9	8.1I	4.8	1.3D	9.3	3.2B	13.10	7.1J
1.10	8.1J	5.1	10.4A	9.4	3.2C	13.11	7.1K
1.11	8.1K	5.2	10.4B	9.5	-	13.12	7.1L
1.12	8.1L	5.3	10.4C	10.1	10.8A	13.13	7.1M
2.1	10.1D	5.4	1.4A	10.2	10.8B	13.14	7.1N
2.2	10.1E	6.1	4.2A	10.3	1.2I	13.15	7.1O
2.3	10.1F	6.2	4.2B	10.4	-	14.1	9.1B
2.4	2.2A	6.3	4.1A	10.5	-	14.2	9.1C
2.5	1.1A	6.4	4.2C	10.6	1.2H	14.3	9.1D
2.6	10.1B	6.5	4.2D	10.7	1.2J	14.4	9.1E
2.7	10.1A	6.6	4.2E	11.1	-	14.5	9.1F
2.8	2.1G	6.7	4.2F	11.2	3.1D	14.6	9.1G/9.1H
3.1	10.2A	6.8	4.3A	11.3	3.1E	14.7	9.1I
3.2	10.2B	6.9	4.3B	11.4	3.1C	14.8	9.1J
3.3	10.2C	6.10	4.3C	11.5	3.1B	14.9	9.1K
3.4	10.2D	7.1	10.5E	11.6	3.1F	S25	-
3.5	1.2C	7.2	5.3A	11.7	3.1G		
3.6	1.2D	7.3	5.3B	11.8	3.1H		
3.7	10.2E	7.4	5.2B	11.9	3.1I		
3.8	1.2B	7.5	5.2E	12.1	6.2A		
3.9	1.2E	7.6	5.3D	12.2	6.2B		
3.10	1.2F	7.7	5.2D	12.3	6.2C		
3.11	1.2G	7.8	5.2C	12.4	6.2D		
3.12	2.1A	7.9	5.1A	12.5	6.2E		
3.13	2.1B	7.10	5.1B	12.6	6.2F		
3.14	2.1C	8.1	10.6A	12.7	6.2G		
3.15	2.1D	8.2	10.6B	12.8	6.3A		

Index

Figures shown are table numbers; supplementary tables are prefixed S (see inside back cover for list)

Acceptances 4.2C, 4.2E
Accruals adjustments 8.1A, 8.1B-8.1K, 10.1F, 10.1A, 10.2C, 10.3C, 10.4C,10.5E, 10.6B, 10.6C, 10.7B, S3, S13, S23
Accrued taxes and interest 9.1B, 9.1J, S1, 9.1I
Acquisitions and mergers of companies 6.1C
Advance corporation tax 2.1C
Agricultural land 9.1I
Agricultural, Forestry, Fishing 4.2E, 4.2F
Appropriation accounts:
  financial companies and institutions 10.5A
  industrial and commercial companies 10.6A

Balance of payments 10.8A, 10.8B, S9
Balance sheets, financial 9.1B 9.1K, 9.1J
Balancing item 8.1L, 10.1F, 10.2C, 10.3C, 10.4C, 10.6B, 10.6C, 10.7B, 10.8A
Banks bills 3.1D, 3.1E, 3.1F
Banks deposits 8.1A, 8.1B, 8.1L, 10.1B, 10.2D, 1.3A, 10.3D, 1.4A, 10.3B, 4.2B, 4.2C, 4.3B, 10.5E, 5.2E, 5.2D, 5.2C, 5.1A, 5.1B, 10.6B , 6.1A, 10.7B, 10.8C, 3.1D, 3.1E, 3.1F, S3
Bank lending 8.1A, 8.1F, 8.1H, 8.1I, 8.1L, 10.1B, 10.3D, 1.3B, 1.3C, 1.4A, 4.2A, 4.2B, 4.2C, 4.3B, 10.5E, 5.2B, 5.2D, 5.2C, 10.6C, 6.1A, 10.7B,10.8B, 3.1F, 9.1B,9.1K
Banking sector: see Monetary sector
Bank of England 8.1A, 8.1B, 8.1E, 8.1F, 8.1I, 10.1B, 10.2D, 4.1A,4.2D, S3
  commercial bills transactions 10.1B, 10.2D
  operational deposits 3.1C
  Bankruptcies, England and Wales 6.1D
Banks:
  acceptances analysed by industry: outstanding 4.2E
  advances analysed by industries: outstanding 4.2F
  advances and acceptances analysed by industry: transactions 4.2E, 4.2F
  advances and deposits outstanding: analysed by sector 4.2A, 4.2B
  assets and liabilities: outstanding 4.2A, 4.2B
    transactions 4.2A
  balance sheet 9.1D
  borrowing and transactions in securities 8.1A, 8.1H,8.1K, 10.5E, 5.3B, 10.6B, 10.6C, 10.7B
  external liabilities and claims in overseas currencies 10.8D
  financial transactions 8.1A, 8.1F
  Financing of the PSBR 10.1B
  selected retail banks 7.1J
  special and supplementary deposits 10.3A, 4.2C
  transactions in financial assets 8.1F
Base rates:
  finance houses 7.1K
  selected retail banks 7.1J, 7.1O
Beer duties 2.1C
Betting and gaming duties 2.1D
Bills 4.2C, 4.2D
Block discounting 5.2B
Borrowing: see sector references
British government securities:
    holdings:
    at book values 10.3A, 4.2C, 4.3A , 6.1A
    at market values 5.2D,5.1A, 10.8C,
    at nominal values 4.3B, 5.2D, 5.1A,
  by maturity 4.3A, 5.2D,5.1A
  issues and redemptions 1.2C, 1.2D
  net official sales 1.2C
  nominal amounts outstanding 7.1D, S4
  prices and yields 7.1D, 7.1E, 7.1O
  stock exchange transactions 6.3A,
  transactions 8.1A, 8.1B, 8.1L, 10.1B, 10.2D, 1.2C, 4.3A, 10.5E, 5.2D, 5.1A, 10.6B, 10.7B, 5.3B, S3
  transactions by maturity 4.3A, 5.2D,5.1A, 6.3A
British savings bonds 1.2E, 1.2F
Buildings societies:
  balance sheet 9.1F
  interest rates 7.1L
  liabilities and assets 4.3A
  loans for house purchase 8.1A, 3.2C
  mortgage advances and commitments 4.3C
  Save As You Earn S21
  shares and deposits, mortgages and investment 8.1A, 8.1G,8.1L, 10.1B, 1.3C, 1.3D, 4.3A 4.3C, 10.7B, 9.1G 9.1J
  transactions 8.1A, 8.1G 8.1L, 10.1B, 10.2D, 1.2C, 10.2E, 10.3D, 1.3B, 5.4, 4.3A 4.3C, 6.1B, 10.7B 3.2C, S3, 3.2A
  wholesale borrowing 9.1F 9.1I

Capital accounts:
  all sectors 8.1A
  central government 10.2B
  general government 10.1E
  industrial and commercial companies 8.1B, 10.6B
  local authorities 10.3B
  public corporations 10.4B
Capital gains tax 2.1C
Capital grants 10.3B
Capital issues 8.1F 8.1J, 10.4B, 10.6B, 6.1B, 6.2A-6.2F
Capital transfers 8.1A, 10.2B, 10.3B, 10.4B, 10.6B, 10.7B, S3
Car tax 2.1D
Central government:
  balance sheet 9.1B
  borrowing 10.2D, 3.1F
  borrowing requirements 1.1A, 10.2C, 10.2D, 2.1B
  capital accounts 10.2B
  current account 10.2A
  dept nominal amount outstanding S1
  financial assets and liabilities 10.2C
  financial transactions 8.1A, 8.1B, 10.2C, 10.2D
  lending 1.1A, 10.2C, 10.3C, 1.3A, 10.3D, 1.3B, 1.3C
  Central monetary institutions 10.2E, 10.8C
Certificates of deposit 4.2C, 4.2D, 4.3A, 5.2C,5.1B, 6.1A, 10.8C, 7.1H
Certificates of tax deposit 8.1B, 8.1I, 10.1B, 10.2D, 1.2G, 5.3D, 10.7B, 13.6, S4207
Charities 5.2E
Chemical and allied industries 4.2E, 4.2F, 6.2C
Childrens bonus bonds 1.2E, 1.2F
Clothing and footwear industries 4.2E, 4.2F
Commercial bills 5.2B, 7.1H
Community charge 10.1A, 10.3A
Companies:
  acquisitions and mergers 6.1C
  financial companies and institutions 8.1A, 8.1I, 10.5A, S3
  industrial and commercial companies 8.1A, 8.1J, 10.1B, 1.2C, 10.3D,1.3D, 4.2B, 4.3B, 5.2B, 10.6A,6.1A, 6.1C, 3.1G, 6.2C, S3
  investment broad 10.6B, 10.6C
  securities: overseas 8.1A, 8.1F, 8.1L, 5.3B, 5.2D,5.1A, 10.6B, 10.8, 6.2A, S3
  prices and yields 7.1G
  transactions 8.1A, 8.1L, 10.2C, 10.3C, 10.4C, 10.5E, 5.3B,

5.2D, 5.1A, 10.6B, 10.6C, 6.1B, 10.7B, 6.2C, S3
sources and uses of capital funds 10.6B
Company insolvencies, England and Wales 6.1D
Company tax certificates 1.2G
Consolidated fund 2.1B, 2.1E
Consols: price and yield 7.1E
Construction industry 4.2E, 4.2F
Consumer credit 3.2B
gross lending 3.2A
Consumer durables 10.7A, 9.1J
Consumers' expenditure 10.7A
Consumption of nontrading capital 10.1D, 10.2A, 10.3A
Contingencies fund 2.1B
Convertible currencies (Official reserves) 1.2I
Convertible debentures 6.2D
Corporation tax 2.1A, 2.1C, S24
Counterparts to changes in M4 and M5 3.1F
Credit extended by retailers 8.1A, 8.1D, 8.1E, 8.1J, 8.1K, 10.7B, 3.2B, S3
Currency circulation 10.3A, 4.2C, 3.1D, 3.1E
Current grants 10.1D, 10.2A, 10.3A, 10.7A
Customs and Excise duties 2.1A, 2.1C

Debentures 10.6B, 6.2G, 7.1G, 9.1B, 9.1K
Debt interest 10.1D, 10.1A, 10.2A, 2.1A, 10.3A
Deeds of arrangement, England and Wales 6.1D
Defence expenditure 10.2A, S12
Departmental balances 2.1B
Development land tax 2.1C
Direct borrowing from abroad, local authorities' 1.3C
Direct borrowing from overseas government and institutions central government 10.2D
Direct external finance 10.1B
Direct investment abroad 8.1A, 10.6B
Direct investment in UK 8.1A, 8.1F, 8.1H, 8.1L, 10.6B
Discount Houses 1.2C, 10.2E, 4.2C, 4.2D
Distributive trades 4.2E, 4.2F, 6.2C
Dividends and interest 10.1D, 10.2A, 1.2F, 2.1B, 10.3A, 10.4A, 4.3A, 10.6A, 10.5A, 7.1G
Dollar(US) certificates of deposit 4.2C
Domestic counterparts 3.1F
Domestic trade and other credit 9.1F, 9.1I, 9.1J
Dwellings, loans secured on 3.2B, 3.2C, 4.2E, 4.2F, 4.3C, 5.1A, 8.1A, 8.1B, 9.1B, 9.1J, 10.5C, 10.7B, S3
Dwellings of personal sector 9.1J

Education, local authorities final consumption expenditure 10.3A
Effective exchange rate:
sterling 7.1A
Employers contributions:
to National Insurance and pension funds 10.7A
Engineering industry 4.2E, 4.2F, 6.2C
Equities: holdings 9.1J
prices and yields 7.1G
transactions 8.1A, 8.1B, 8.1L, 10.2C, 6.1B, 10.7B, 6.2A, 6.3A
Estate duty 2.1C
Eurodollar rates in London 7.1C
European Community 2.1B, 10.8C, 10.8D
European currency units 7.1C
Exchange cover scheme 8.1A, 8.1B, 8.1E, 8.1J, 10.1B, 10.2D, 10.3D, S3
Exchange rates 7.1A, 7.1B, 7.1C
Exchange reserves in sterling 10.8B, 10.8C
Export credit 10.6B, 10.6C, 10.8B
External and foreign currency finance 10.1B, 3.1F
External liabilities and claims on UK banks in overseas currencies 10.8D

Finance house base rate 7.1K
advances and acceptances from UK banks 4.2E, 4.2F
Financial accounts:
by sector 8.1B, 8.1L, 10.1F, 10.2C, 10.3C, 10.4C, 10.5E, 10.6C, 10.7B
matrix: latest quarter 8.1A
latest year S3
reconciliation with balance of payments accounts S9
Financial assets 9.1B 9.1K
Financial institutions other than banks and building societies 10.5E,
borrowing 4.2B, 5.2D,5.1A, 10.7B
holdings 10.2E, 5.3A, 6.1A, 9.1B 9.1K
lending 10.3D, 1.3B, 1.3C, 4.2B, 3.1F
liabilities 5.2B
transactions by sector 8.1A, 8.1B, 8.1I, S3
transactions in company securities 6.1B
turnover 5.3A
Financial liabilities 9.1B 9.1K
Financial surplus or deficit 8.1L, 10.1E, 10.1F, 10.1A, 10.2B, 10.2C, 10.3B, 10.3C, 10.4B,10.4C, S3
Financial Times actuaries ordinary share index 7.1G
Fixed assets:
holdings of personal sector 9.1J
investments in 10.1E, 2.2A, 10.2B, 10.3B, 10.4B, 10.6B, 10.7B
Fixed interest securities prices and yields 7.1G
Food drink and tobacco industry 4.2E, 4.2F, 6.2C
Foreign currency borrowing:
banks 4.2A, 4.2B, 4.2C, 10.8D
central government 8.1A, 8.1B, 8.1E, 8.1F, 8.1L, 10.1B, 1.2H
local authorities 8.1A, 8.1C, 8.1F, 8.1L, 10.3D, S1, S3
public corporations 8.1A, 8.1D, 8.1F, 8.1L, 10.4C, S1, S3
public sector 1.2H
Foreign currency reserves 8.1A, 8.1B 8.1D, 8.1F, 8.1H 8.1L, 10.2D, 10.8A, 1.2I,S3
Foreign exchange rates 7.1A, 7.1B
Forward exchange rates 7.1B
Funds lodged in courts 9.1J
General government:
borrowing in foreign currency 8.1A, 8.1B 8.1F, 8.1L, 10.1B, 10.8A, S1, S3
borrowing requirement 10.1F, 1.1A
capital account 10.1E
current account 10.1D
expenditure 2.2A
financial transactions 10.1F
financial surplus or deficit 8.1A
Gold price in London 7.1C
Gold reserves 1.2I
Gold subscription to IMF 10.8A
Government expenditure 2.2A
Government foreign currency debt 8.1A, 8.1B, 8.1E, 8.1F, 8.1H, 8.1I, 8.1L, 10.1B, 10.2D, 3.1F
Government overseas financing 8.1A, 8.1B, 8.1E, 8.1L, 10.1B, 10.2D,
Government securities: see British government securities
Grants from:
central government 10.2A
general government 10.1E, 10.3B, 10.7A
local authorities 10.3A
Grants overseas 10.2A
Gross domestic fixed capital formation 8.1A, 10.1E, 10.2B, 10.3B, 10.4B, 10.6B, S3
Gross domestic product summary table 1
Gross trading profits 10.6A, 10.5A
Gross trading surplus:
central government 10.2A
general government 10.1D
local authorities 10.3A
public corporations 10.4A

Hire purchase and other credit business 9.1B, 9.1K
House purchase, loans for : see Dwellings, loans secured on
Hydrocarbon oils duty 2.1D

Import credit 10.6B, 10.6C
Import deposits 2.1D, 10.6B
Income from abroad 10.4A, 10.6A, 10.5A
Income tax 2.1C
Indirect overseas official financing 10.1B, 10.2D
Industrial and commercial companies 8.1A, 8.1J, 10.1B, 1.2C, 10.3D, 1.3B, 1.3C, 1.3D, 4.2A, 4.3B, 5.2B, 10.6A,6.1D
  balance sheet 9.1B 9.1K
Inheritance tax 2.1B
Inland Revenue duties 2.1B, 2.1C
Institutional investment 5.3B
Insurance companies 5.3A, 5.3B, 5.1A, 3.2B,3.2C, 6.2E,
Interbank rates 7.1C, 7.1H, 7.1O
  Interest and dividend transactions 10.1D, 10.2A, 1.2F, 10.3A, 10.4A, 4.3B, 10.6A, 10.5A
Interest bearing eligible liabilities 4.2C
Interest rate differentials 7.1C
Interest rates:
  average rates 7.1E, 7.1L, 7.1O
  British government securities 7.1D, 7.1E 7.1O
  building societies 7.1L
  certificates of tax deposit 7.1F
  commercial bills 7.1H
  Eurodollar rates in London 7.1C
  finance house base rate 7.1K
  interbank lending 7.1H, 7.1O
  local authority borrowing 7.1N
  national saving investment account rate 7.1I
  national savings: see Explanatory handbook (Section 1 Annex)
  Public Works Loan Board 7.1M
  Selected retail banks: base rates 7.1J, 7.1O
    call money 7.1H
  short term money rates 7.1H
  sterling certificates of deposit 7.1H
  three months deposits 7.1H
  Sterling Treasury bills 1.2D, 7.1H, 7.1O
  US Treasury bills 7.1C
International Monetary Fund 10.8A, 1.2I, 1.2J
Intracompany investment in the United Kingdom by overseas companies 10.6B
Intracompany investment overseas by UK companies 10.6B
Investment 8.1A
Investment trusts 5.3A, 5.3B, 5.2C, 6.2E
Invisible balance 10.8A
Irish government securities 6.3A
Issue department: transactions 8.1A, 8.1B, 8.1E, 8.1F, 8.1H, 8.1J, 8.1L, 10.1B, 10.2D
Issues:
  company securities 6.2A6.2F
  government securities 1.2C, 1.2D
  sterling treasury bills 1.2B

Land, property and ground rents 10.5E, 5.3B, 5.1A,
Lease assets 4.2C, 5.2E
Lending: see sector references
Lending within central government 2.1F
Life assurance and pension funds 8.1A, 8.1B, 8.1E, 8.1H, 8.1I, 8.1K, 4.3B, 10.5E, 5.3B, 5.1A, 10.7B, S3
Liquidations, England and Wales 6.1D
Liquidity, private sector 3.1H
Liquidity ratio:
  building societies 4.3B
  industrial and commercial companies 6.1A
Loan capital 5.2D, 5.2C, 6.2G
Loan stock 6.1C
Loans for house purchase: see Dwellings, loans secured on
Loans on insurance companies' policies 5.1A
Loans secured on dwellings: see Dwellings, loans secured on
Loans to nationalised industries 2.1E
Local Authorities' Mutual Investment Trust 10.5E, 5.1B
Local Authority:
  balance sheet 9.1C
  bank deposits 4.2B
  bills 1.1, 8.1C, 8.1F, 8.1G, 4.2C, 4.2D, 4.3B, 5.2D, 5.1A, 6.1A, 9.1B,9.1K
  borrowing 8.1A, 8.1B 8.1L,10.1B, 10.2D, 2.1E, 10.3C,1.3C, 4.2B, 4.2C, 4.2D, 4.2E, 4.2F, 4.3A, 10.5E, 5.2D, 6.1A, 10.7B , 10.8C, 6.2A
  borrowing by maturity 1.3A, 1.3B, 1.3C
  borrowing in foreign currency 10.3D, 4.2B
  borrowing requirement 1.1A, 10.3C, 1.3A, 10.3D
  capital account 10.3B
  capital issues 6.2A
  current account 10.3A
  debt interest 10.3A
  debt outstanding 1.3A 1.3C, 4.3B, 5.2D, 6.1A, S1
debt outstanding by maturity S10
  financial assets and liabilities 10.3C
  financial transactions 8.1A, 8.1B, 8.1D, 10.3C
  interest rates 7.1C, 7.1M, 7.1N
  investment 1.3D
  national nondomestic rates 2.2A, 10.2C, 10.3A, 10.3C
  negotiable bonds 1.3C
  revenue bills 1.3B
  securities 8.1A, 8.1C, 8.1D, 8.1F, 8.1G, 1.3C, 4.3B, 5.2D, 5.1A
  pension funds S11
  temporary 8.1A, 8.1C, 8.1D

Manufacturing industries 4.2E, 4.2F, 6.2C
Market loans 4.2C, 4.2D
Matrix of sector accounts:
  latest complete quarter 8.1A
  year S3
Metal manufacturing industry 4.2E, 4.2F, 6.2C
Military defence expenditure 10.2A
Mining and quarrying industry 4.2E, 4.2F
Miscellaneous current transfers 10.1D, 10.1A, 10.2A
Miscellaneous domestic instruments 8.1A, 8.1B,8.1K
Miscellaneous overseas instruments 8.1A, 8.1B, 8.1D,8.1F, 8.1H,8.1J, 8.1L
MO, the wide monetary base 3.1C
Monetary aggregates 3.1A,3.1C
Money stock 3.1A,3.1H
Motor vehicle licence duties 2.1D

National balance sheet 9.1K
National debt 2.1B, S1, S4
National health contributions 10.2A
National Insurance contributions 10.2A, 2.1B
National Insurance surcharge 2.1B, 2.1E
National Loans Fund 2.1B, 2.1F
National savings 8.1A, 8.1B 8.1E, 8.1G 8.1K, 10.1B, 10.2D, 1.2E, 1.2F, 10.7B, 9.1F, 9.1J, S1, 9.1K, S3, S4
National Savings Bank 1.2E, 1.2F, S1, 9.1J
National Savings Bank Investment Account: interest rates 7.1I

National Savings Certificates 1.2E, 1.2F
National Savings Income Bonds 1.2E, 1.2F
National Savings Register 1.2E, 1.2F
Negotiable Bonds (local authority) 1.3C
Net government indebtedness to Banking Dept. 8.1A, 8.1B, 8.1E, 8.1F, 8.1I, 10.1B, 10.2D
Net wealth of personal sector 9.1J
New Towns corporations and Commission 2.1F
New Towns corporations transferred debt
Nonbank private sector 9.1B,9.1K
Nonmarketable debt 8.1A, 8.1B, 8.1D, 8.1F, 10.1B, 10.2D
Nonbank sector credit companies 5.2B

Nonbank private sector 9.1B, 9.1K
Northern Ireland central government debt 8.1A, 8.1B, 8.1E, 8.1K, 10.1B, 10.2D, 2.1A, S1, S3
Notes and coin 8.1A, 8.1B, 8.1D,8.1L, 10.1B, 10.2D, 10.3A, 4.2C, 10.7B, 3.1D, 3.1E, 3.1C, S1, 9.1J, S3

Official financing 10.1B, 10.2D, 10.3D, 1.4A, 10.8A
Official holdings of public sector debt 1.2C, 10.2E, S1
Official reserves 8.1A, 8.1B, 8.1E, 8.1L, 10.1B, 10.2D, 1.2I, S3
Ordinary shares 10.5E,5.3B, 5.2D,5.1B, 10.6B, 6.1C, 6.2A, 7.1G, 9.1B, 9.1K
Other financial institutions 8.1A, 8.1B, 8.1E, 8.1H, 8.1L, 10.1B, 1.2C, 10.2E, 10.3D, 1.3B, 1.3C, 1.4A, 4.2B, 4.2E, 4.2F, 10.5E, 5.3A, 5.2B, 5.1A, 5.1B, 6.1B, 10.7B, 3.2C, 10.8, 6.2E, balance sheet 9.1C
Other private sector 10.1B, 10.2D, 10.2E
Overseas assets 9.1B,9.1K
Overseas borrowing 8.1A, 8.1B, 8.1F, 8.1L, 10.1B, 10.3D, 1.3C, 10.4C, 4.2A, 4.2C, 10.5E, 5.2B, 5.2D, 10.6B, 10.8B, 1.2H, 6.2G
Overseas government securities 4.3B, 10.5E, 5.3B, 5.2D, 6.3A
Overseas lending 10.2C, 4.2A, 5.2D, 10.6B, 10.8A, 10.8B, 3.1D, 3.1E
Overseas liabilities 10.8D, 9.1B, 9.1K
Overseas monetary authorities 10.2E, 10.8C
Overseas sector 8.1A, 8.1L, 10.1B, 10.2D, 1.2C, 10.2E, 10.3D, 1.4A, 4.2A, 4.2C, 4.2D, 10.6B, 10.6C, 10.8A,1.2J, S3
Overseas securities 8.1A, 8.1B, 8.1E, 8.1L, 10.5E, 5.2D,10.6B, 6.3A

Pension funds 8.1A, 8.1B, 8.1E, 8.1H, 8.1I, 8.1K, 10.2C, 4.3B, 10.5E,5.3B, 5.2E, 5.1B, , 10.7B, , S3, S11
local authority revenue account S11
Personal income expenditure and savings 10.7A

Personal sector 8.1A, 8.1B, 8.1L, 10.1B, 1.2C, 1.2G, 10.3D, 1.3B, 1.3C, 1.4A, 4.2B, 4.3B, 5.2B, 6.1B, 10.7A, 10.8, 9.1B, 9.1J, 9.1K
Personal sector:
balance sheets 9.1J
transactions in life assurance and pension schemes S11
Personal certificates of tax deposit 1.2G
Plant and machinery of personal sector 9.1J
Preference shares 5.2D, 5.2C, 10.6B, 6.1C, 6.2A, 7.1G, 9.1J
Premium Savings Bonds 1.2E, 1.2F
Prices and yields:
British government securities 7.1D, 7.1E, 7.1H
company securities 7.1G
Sterling treasury bills 7.1H
Private sector 10.4C, 4.2A, 4.2C, 3.1D, 3.1E
Private sector liquidity
Privatisation proceeds 2.1G
Profits due abroad 10.6A, 10.5A
Property companies 4.2E, 4.2F, 6.2C
Property unit trusts 10.5E, 5.3B, 5.2E, 5.1B
Public corporations: 10.4A, 1.4A
current account 10.4A
balance sheet 9.1D
borrowing 8.1A, 8.1B, 8.1F, 8.1H 8.1L, 2.2A,10.1B, 10.2C, 10.2D, 2.1F, 10.4C, 1.4A, 4.2B, 6.2A, S1, S3
borrowing in foreign currency 1.4A, S1
borrowing requirements 2.2A,10.1B, 10.4C, 1.4A
capital account 10.4B
capital grants received 10.3B
debt: nominal amount outstanding S1
financial transactions 8.1A, 8.1D, 10.4C
lending 8.1A, 10.3D, 1.3B, 1.3C, 10.4C, 1.4A, 4.2B
public dividend capital 1.4A
purchases of public sector debt 1.1A, 1.4A
Public sector 8.1A 8.1L, 1.1A, 10.1A, 4.2A, 4.2B, 4.2C, 6.1B, 10.8A, 10.8B, 3.1F, S1, S3
Public sector borrowing requirement 1.1A, 10.1B, 10.2D, 10.3D, 10.4D, 1.4A, 3.1F, S13
in foreign currency 1.2H
Public sector debt S1
Public sector pension schemes 8.1B, 8.1E, 10.2C
Public Works Loan Board 1.3C, 7.1M

Rates (local authority) 10.3A
Redemption yields of gilts 7.1D, 7.1E, 7.1O
Redundancy fund contributions 10.2A
Regional water authorities 2.1F
Rent 10.1D, 10.2A, 10.3A, 10.4A, 10.5E, 5.1A, 10.6A, 10.5A
Reserve position in the IMF 1.2I
Reserve tranche in the IMF 1.2J
Reserves (official foreign currency) 8.1B, 8.1E, 8.1L, 1.2I, S1
Residual error 8.1A
Retail distribution industry 4.2E, 4.2F
Revenue bills (local authority) 1.3B

Save As You Earn 1.2E, 1.2F, S4, S21
Saving 8.1A, 10.7A, 10.7B
Savings banks 1.2E, 1.2F
Savings, National 8.1A, 8.1B,8.1E, 8.1G,8.1K, 10.1B, 10.2D, 1.2E, 1.2F, 10.7B , S3, S4, S21
Sector balance sheets:
banks 9.1E
building societies 9.1F
central government 9.1B
industrial and commercial companies 9.1I
local authorities 9.1C
national 9.1K
other financial institutions 9.1G
personal sector 9.1J
public corporations 9.1D
Sector capital accounts:
central government 10.2B
general government 10.1E
industrial and commercial companies 10.6B
local authorities 10.3B
overseas 10.8A
personal sector 10.7B
public corporations 10.4B
Sector current accounts:
central government 10.2A
financial companies and institutions 10.5A
general government 10.1D
industrial and commercial companies 10.6A
local authorities 10.3A
persons 10.7A
public corporations 10.4A
Sector financial accounts 8.1A, 8.1B,8.1L
banks 8.1G, 4.2B
central government 8.1C, 10.2C, 10.2D, 2.1B
industrial and commercial companies 8.1J, 10.6C
local authorities 8.1D, 10.3C,1.3C, 5.3B
matrix 8.1A, S3
other financial institutions 8.1H, 10.5E
overseas 8.1L, 10.8B
personal sector 8.1K, 10.7B
public corporations 8.1D, 10.4C
public sector 8.1E, 10.1F
Security prices and yields 7.1D, 7.1E, 7.1G
Selected liquid assets:
industrial and commercial companies
large industrial and commercial companies 6.1A
personal sector
Selected retail banks:
base rate 7.1J, 7.1O

interest rates 7.1H, 7.1O
Service industries:
bank acceptances outstanding 4.2E
bank advances and acceptances: transactions 4.2E, 4.2F
bank advances outstanding 4.2E, 4.2F
Shipbuilders' relief 2.1C
Short term assets 8.1A, 8.1D, 8.1G, 10.1B, 10.3C, 10.3D, 1.4A
Short term money rates 7.1H, 7.1O
Sight deposits 8.1A, 8.1C, 8.1D, 8.1F, 8.1H,8.1L, 3.1D, 3.1E
Social security contributions 10.1D, 10.1A, 10.2C, 10.7A, S13
Sources and uses of funds:
industrial and commercial companies 10.6B
other financial institutions 10.5E
personal sector 10.7B
Special deposits 10.3A, 4.2C
Special drawing rights 10.8A, 1.2I
Spot foreign exchange rates 7.1B
Stamp duties 2.1C
Sterling certificates of deposit 4.2D, 4.3B, 5.2C, 10.8C, 7.1H
Sterling holdings of the IMF 1.2J
Stocks and work in progress 8.1A, 10.1E, 10.2B, 10.4B, 10.6B, 10.7B
Sterling treasury bills 8.1A, 8.1B,8.1J, 8.1L, 10.1B, 10.2D, 10.2E, 1.2B, 4.2C, 5.1B , 10.8C, 7.1H, S4
Stock appreciation 10.4A, 10.6A
Stock exchange 6.3A,
Subsidiaries 10.6A
Subsidies 10.1D, 10.2A, 10.3A, 10.4A
Superannuation funds: see Pension funds
8.1A, 5.1B, 10.7B , S11
Supply services 2.1A, 2.1D
Supply expenditure 2.1E
Surtax 2.1C

Taxation:
advance corporation tax 2.1C
betting tax 2.1D
capital gains tax 2.1C
car tax 2.1D
corporation tax 2.1C
Customs and Excise duties 2.1D
development land tax 2.1C
estate duty 2.1C
hydrocarbon oils duty 2.1D
income tax 2.1C
inheritance tax 2.1C
motor vehicle duties 2.1E
petroleum revenue tax 2.1C
stamp duties 2.1C
surtax 2.1C
taxes on capital 10.1E, 10.2B
taxes on expenditure 10.1D, 10.2A, 10.2C
taxes on income 10.1D, 10.2A, 10.2C, 10.4A, 10.6A, 10.5A, 10.7A
value added tax 2.1D
Tax instruments 8.1A, 8.1B, 8.1D, 8.1K, 10.1B, 10.2D, 1.2G, 10.7B,
Textile industry 4.2E
Time deposits 8.1A, 8.1C, 8.1D, 8.1F, 8.1L, 4.2C, 3.1D,3.1E
Tobacco duties 2.1D
Trade credit 8.1A, 8.1B, 8.1D, 8.1E, 8.1H, 8.1L, 10.4C, 10.6B, 10.6C Transport and communication industry 4.2E, 6.2C
Treasury analysis of public expenditure S12
Treasury bills: US interest rate 7.1C
Trustee savings banks S1, S21
Turnover in securities by OFIs 5.3A
Turnover: the Stock Exchange 6.3A
US Treasury bills 7.1C
Unit trusts 8.1A, 8.1H, 8.1I, 8.1K, 5.3A, 5.3B, 5.3D, 5.2D, 5.1A, S3

Value added tax 2.1D
Vehicle excise duties 2.1B
Vehicle industry 4.2E, 6.2C
Vehicles of personal sector 9.1J
Velocity of circulation 3.1B
Visible trade 10.8A

Wages and Salaries 10.7A
Wealth 9.1B 9.1F
Wines and spirits duty 2.1D
Yields:
British government securities 7.1D, 7.1E, 7.1O
company securities 7.1G
Sterling treasury bills 7.1H

Printed in the UK for HMSO Dd. 300319 c13 8/95 4073

Central Statistical Office

THE CSO BLUE BOOK

Concerned with macro-economics?
Have you considered CSO's Blue Book?
If not, you should.

The Blue Book - or United Kingdom National Accounts **- is the main annual publication for national accounts statistics.**

Detailed estimates of national output, income and expenditure. All for £24.95.

Available from the CSO Sales Desk on 0171 270 6081 or from HMSO.

United Kingdom National Accounts

Published for the Central Statistical Office by HMSO.
Price £24.95 net
ISBN 0 11 620710 8

Financial Statistics

Financial Statistics provides data on a wide variety of financial topics including financial accounts for sectors of the economy, government income and expenditure, public sector borrowing, banking statistics, money supply, institutional investment, company finance and liquidity, security prices and exchange and interest rates.

Financial Statistics usually contains at least 18 monthly, 12 quarterly or five annual figures.

Other CSO monthlies are *Economic Trends* and the *Monthly Digest of Statistics*.

Financial Statistics Explanatory Handbook (annual) has notes and definitions which add to the understanding of the tables in *Financial Statistics* and explain the relationship between them.

HMSO

Published by HMSO and available from:

HMSO Publications Centre
(Mail, fax and telephone orders only)
PO Box 276, London SW8 5DT
Telephone orders 0171-873 9090
General enquires 0171-873 0011
(queuing system in operation for both numbers)
Fax orders 0171-873 8200

HMSO Bookshops
49 High Holborn, London WCIV 6HB
(counter service only)
0171-873 0011 Fax 0171-873 1326
68-69 Bull Street, Birmingham B4 6AD
0121-236 9696 Fax 0121-236 9699
33 Wine Street, Bristol BS1 2BQ
0117 9264306 Fax 0117 9294515
9-21 Princess Street, Manchester M60 8AS
0161-834 7201 Fax 0161-833 0634
16 Arthur Street, Belfast BT1 4GD
01232 238451 Fax 01232 235401
71 Lothian Road, Edinburgh EH3 9AZ
0131-228 4181 Fax 0131-229 2734

HMSO's Accredited Agents
(see Yellow Pages)

and through good booksellers

ISSN 0015–203X

£19.95 net

(Annual subscription including Annual Supplement and postage £245.00 net)

ISBN 0-11-620672-1