PUBLIC INCOME AND EXPENDITURE

Year Ended 31st March 1953

IN THE YEAR ENDED 31 MARCH 1953, PREPARED IN COMPL

AN ACCOUNT of the Public Income and Expenditure of the United Kingdom in the year ended 31st March 1953; together with the Balances in the Exchequer on 1st April 1952; the Receipts and Payments (not being Income and Expenditure) in the year ended 31st March 1953; and the Balances in the Exchequer on that day. (In continuation of House of Commons Paper No. 171 of Session 1951-52.)

Treasury Chambers, 27th April 1953

JOHN BOYD-CARPENTER

Receipts from Sundry Loans, &c. . .

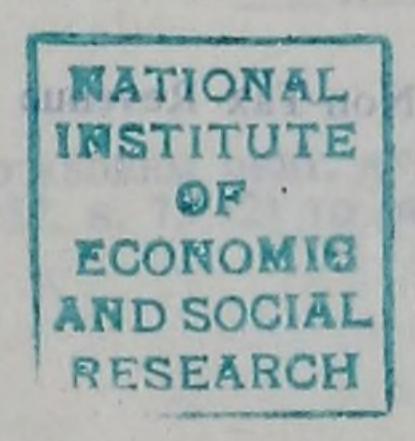
Total Inland Revenue

Presented pursuant to Act 38 & 39 Vict., c. 45, s. 4.

Tola Tax Revenue ...

Total Customs and Excise ... Et,765,591,000

Ordered by The House of Commons to be Printed
27th April 1953



LONDON
HER MAJESTY'S STATIONERY OFFICE
SIXPENCE NET

Includes C5,192,000 Income Tax deducted from Excess Profits Tax, post-war refunds

117,381,749,412

YEAR ENDED

PART I.—AN ACCOUNT OF THE PUBLIC INCOME IN THE YEAR ENDED 31 MARCH 1953, PREPARED IN COMPLIANCE WITH

INCOME ... *1,741,425,000 Income Tax 131,200,000 Surtax 151,850,000 Death Duties 50,250,000 Stamps 376,100,000 Profits Tax and Excess Profits Tax ... 2,950,000 Excess Profits Levy 2,020,000 Special Contribution and other Inland Revenue Duties ... £2,455,795,000 Total Inland Revenue 1,024,498,000 Customs 739,093,000 Excise £1,763,591,000 Total Customs and Excise 67,658,000 Motor Vehicle Duties ... £4,287,044,000 Total Tax Revenue 209,900,000 Post Office 14,800,000 Broadcast Receiving Licences 24,680,816 - 5 Receipts from Sundry Loans, &c. ... 117,381,749 12 8 Miscellaneous £366,762,565 13 1

Total Non-Tax Revenue

TOTAL INCOME ... £4,653,806,565 13 1

^{*} Includes £5,192,000 Income Tax deducted from Excess Profits Tax, post-war refunds.

At the Bank of Irchard

31 MARCH 1953

AND EXPENDITURE OF THE UNITED KINGDOM
SECTION 4 OF THE SINKING FUND ACT, 1875 (38 & 39 VICT., C. 45)

2,022,445 4

EXPENDITURE

			£ s. d.	
I.—CONSOLIDATED FUND SERVICES			Housing (Temp	
National Debt Services:	570,948,194	2 7	Act, 1964, s. 8	
	5,462,614			
New Sinking Fund (1928) (see page 8)	35,226,814	1 8		
INCW SILIKING TOROGE AND THE PROPERTY OF THE P	T. 1945 S. E. D. T.	DA PRINCIPAL	611,637,623 1 7	1
Excess Profits Tax, post-war refunds (par	rt deducted for ta	x)	5,192,000	
Payments to Northern Ireland Exchequer		12 (5)62	†44,661,662 16 6	,
Payments to Northern Herard Services:	ucuon (Special		Logans) Act, 19	
Other Consolidated Fund Services:	405,564		Cool Industry N	
Civil List	1,048,437	14 1		
Annuities and Pensions Salaries and Allowances	33,246	14 5		
Courts of Justice	784,999			
Miscellaneous Services	8,210,482	8 5	10 100 720 16	
41 770 301	TEIDERE NO	32 . n2 01	10,482,730 16	
II.—SUPPLY SERVICES			Capita and Wirele	
Army Votes	525,000,000		nonable by creation	
Navy Votes	333,400,000			
Air Votes	421,300,000		A (veneral)	
Ministry of Defence	12,200,000			
Civil Votes	2,342,389,000	500 V 5000	d sell rebuilt	
Customs and Excise and Inland Reve	41,820,000			
Post Office Vote	217,600,000			
Post Office vote		BILLETING	3,893,709,000 -	-
		. 291		
III.—ISSUED FROM REVENUE TO RE	DEEM DEBT. AND	DIRECTED		
BY THE FINANCE ACT, 1952,	S. 15 (2) 10 BE	INCLUBLE	88 123 548 19	-
AS EXPENDITURE				
99,522,144 17 6		354	£4.653.806.565 13	1
TOTAL EXPENDI	TURE	THE PLANTS	£4,653,806,565 13	_

† Includes £40,317,093 12s. 2d. proceeds of reserved taxes in Northern Ireland after deduction of Imperial Contribution and cost of reserved services in Northern Ireland.

(c) Temperary Advances on the predit of Ways and Means ... 7,499,128,000 ...

Pictoria Carmed forward ... 29,814,377,271 19 9

By 3 per cent Exchequer Stock, 1960 99.500.000

PUBLIC INCOME AND EXPLINELLORE

PART II.—An Account of the Balances of Public Money remaining in being Income and Expenditure as shown in Part I) in the year ended

RECEI	PTS	HIT H	
1875 (38 de 39 VICT. C. 45)	DA £	s. d.	£ s. d.
Balances in the Exchequer on 1 April 1952: At the Bank of England	2,022,445	1 0	
At the Bank of England At the Bank of Ireland	1,454,916		
			3,477,361 17 1
Receipts under the following Acts:— Export Guarantees Act, 1949, s. 3	270,039	12 2	
Housing (Temporary Accommodation)			
Act, 1944, s. 8	2,844,227	4 3	
Housing (Scotland) Act, 1950, s. 94	583,010		
Armed Forces (Housing Loans) Act, 1949, s. 1			brur Fineshig walk
Local Authorities Loans Act, 1945, s. 3	44,266,497	3 3	
Miscellaneous Financial Provisions Act,	211 070	17 10	
1950, s. 2, Northern Ireland Exchequer New Towns Act, 1946, s. 12			
Cinematograph Film Production (Special	1,130,043	buerail	Payments to Northern
Loans) Act, 1949, s. 8	116,609	7 4	Of betabileaned radio
Coal Industry Nationalisation Act, 1946,	9 901 462	15 0	
s. 28 Cotton (Centralised Buying) Act, 1947,	0,091,402	13 0	
s. 21	2,557,924	15 8	
Overseas Resources Development Act,	50 200	0 6	
1948, s. 18 European Payments Union (Financial	• 50,309	0 0	nated streetingspress
Provisions) Act, 1950, s. 3	164,077	11 -	
Bank of England Act, 1946, s. 1	1,746,360		
Cable and Wireless Act, 1946, s. 3	655,031	5 -	64,153,392 13 2
Raised by creation of Debt:			O I, I D I, I D I A
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1950 and 1952: By			
terminable annuities chargeable on			
the Post Office Vote	51,000,000		
Under the Housing Act, 1914: By terminable annuities chargeable on	muskaya, puelu		
the Vote for the Department of	12 000		
Health for Scotland	12,800		51,012,800
(b) For other Issues:			
By Treasury Bills	21,042,025,000		
by I tall the control of the control	159,400,000		ACTUAL AND
By $2\frac{1}{2}$ per cent. Defence Bonds By 3 per cent. Defence Bonds	11.915.910	BETTE	AS Bypest
By $3\frac{1}{2}$ per cent. Defence Bonds			
By 13 per cent. Serial Funding Stocks,		17 (
1953 and 1954	199,522,144	1/ 0	
By 3 per cent. Serial Funding Stock,	114,340,000		
By 3 per cent. Exchequer Stock, 1960	99,500,000		
By Tax Reserve Certificates	333,906,500		U.T.I.E.OSS aubulant 1
By other Debt under the National Loans Act, 1939	176,027,134	12 -	deduction of Imperial
			22,170,015,71
(c) Temporary Advances on the credit of	Ways and Me	eans .	7,499,120,000
	Carried forw	vard .	29,814,377,273 19 9

THE EXCHEQUER ON 1 APRIL 1952; OF THE RECEIPTS AND PAYMENTS (NOT 31 MARCH 1953; AND OF THE BALANCES IN THE EXCHEQUER ON THAT DAY

PAYMENTS s. d. Interest outside Permanent Debt Charge: Issues under the following Acts:— 270,039 12 2 Export Guarantees Act, 1949, s. 3 Housing (Temporary Accommodation) Act, 1944, s. 8 2,844,227 4 3 583,010 11 Housing (Scotland) Act, 1950, s. 94 Armed Forces (Housing Loans) Act, 639,219 1949, s. 1 44,266,497 Local Authorities Loans Act, 1945, s. 3 Miscellaneous Financial Provisions Act, 211,978 17 10 1950, s. 2, Northern Ireland Exchequer 1,156,645 - 11 New Towns Act, 1946, s. 12 Housing (Scotland) Act 1950, 5. Cinematograph Film Production (Special Loans) Act, 1949, s. 8 ... 116,609 7 4 Coal Industry Nationalisation Act, 8,891,462 15 8 1946, s. 28 Cotton (Centralised Buying) Act, 1947, s. 21 2,557,924 15 8 Overseas Resources Development Act, 1948, s. 18 50,309 8 6 European Payments Union (Financial Provisions) Act, 1950, s. 3 ... 164,077 11 -Bank of England Act, 1946, s. 1 ... 1,746,360 - -... 655,031 5 -Cable and Wireless Act, 1946, s. 3 64,153,392 13 2 Issues to meet Capital Expenditure: Under the Post Office and Telegraph (Money) Acts, 1950 and 1952 ... 51,000,000 ... 12,800 Under the Housing Act, 1914 ... 51,012,800 Civil Contingenties Fund Act. 1952. Redemption of Unfunded Debt: ... 20,909,045,000 Treasury Bills Edwarder Payments 1 National Savings Certificates 138,600,000 Provisions) Act. 35,745,000 2½ per cent. Defence Bonds 3 per cent. Defence Bonds 92,343,429 3½ per cent. Defence Bonds 355,000 13 per cent. Serial Funding Stock, 1952 104,738,533 - 2 2½ per cent. National War Bonds, 1951-53 147,465,996 17 2 2½ per cent. Terminable Annuities ... 6,531,070 17 10 3 per cent. Terminable Annuities 34,916,838 16 3½ per cent. Terminable Annuity 1,022,578 Tax Reserve Certificates ... 387,679,618 2 2 Other Debt under the National Loans Act, 1939 ... 173,937,430 12 2 22,032,380,495 5 11 Excess Profits Tax, post-war refunds (balance after deduction of 6,346,131 tax) Temporary Advances on the credit of Ways and Means repaid ... 7,529,745,000

Carried forward ... 29,683,637,819 7

PART II.—AN ACCOUNT OF THE BALANCES OF PUBLIC MONEY REMAINING IN BEING INCOME AND EXPENDITURE AS SHOWN IN PART I) IN THE YEAR THAT

RECEIPTS

RECEIPTS	£	S.	d.
Brought forward	29,814,37	7,273 19	9
Receipts under Section 16(3) of the War Risks Insurance Act, 1		5,000 -	-
Receipts under Section 5. Repayments, &c.:	d.	Housins	
In respect of Issues under the following Acts:—	A (bushess)		
Land Settlement (Facilities) Acts, 1919 and 1921 150,871 1	11		
Tithe Act, 1936, s. 26 2,244,903 4	10		
Export Guarantees Act, 1949, s. 3 2,040,400 -	neppus Henanc	Misselly.	
Housing (Temporary Accommodation) Act, 1944, s. 8 20,738,780 17	11 Johnson		
Housing (Scottand) Tiet, 1900,	of Loans) Ac		
Armed Forces (Flousing Louis) 84,178 3	1 vinubn	Coal I	
Local Authorities Loans Act, 1945, s. 3 17,475,465 3	9		
Missellangous Financial Provisions			
Act, 1950, s. 2: Northern Ireland 22.878 16			
Exchequer			
New Towns Act, 1940, S. 12 Production	Payments.		
(Special Loans) Act. 1949, s. 8 661,759	10		
Coal Industry Nationalisation Act, 1946, s. 28 4,295,242	8		
Cotton (Centralised Buying) Act, 1947, s. 21 59,327,800			
Overseas Resources Development Act, 1948, s. 18, Colonial Development 250,000	Acts, 1950 a Housing Act		
Acts, 1946, s. 3, and 1950, s. 1, and Civil Contingencies Fund Act, 1952, s. 1 100,000,000			
European Payments Union (Financial Provisions) Act, 1950, s. 3 2,200,000	209	,762,831	9 1
ds - 92.343,429 92.343,429	mod socototi		
C 'I at chorec orawn and para on	rency	080 100	3 10
Exchange Equalisation Account—Repayments under the		,000,000	+ -
Excess of Income over the Ordinary Expenditure shown in Heads I and II, in the Year ended 31 March 1953	88	,123,548	19 -
Arnauity 1.022.538 y		,491,357	11 8

387.679.618 2 2

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Contents Advances on the credit of Ways and Means repaid of 1,529,745,000

173,977,430 12 2

7 7 018,750.580,05 ... 29,683.637,819 7 7

22.032.380.495 511

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PERSONAL AND REPRODUCED

THE EXCHEQUER ON 1 APRIL 1952; OF THE RECEIPTS AND PAYMENTS (NOT ENDED 31 MARCH 1953; AND OF THE BALANCES IN THE EXCHEQUER ON DAY—continued

PAYMENTS

PAYMENTS			
Brought forward	29.683.637.819	s. 7	<i>a</i> . 5
Issues under the following Acts:—	27,005,057,017		
Tithe Act, 1936, s. 26	2,230,000	-	-
Export Guarantees Act, 1949, s. 3	1,120,285	11	6
Housing (Temporary Accommodation) Acts, 1944, s. 8, and	State of the state of		
1947, s. 1	1 1		-
Housing (Scotland) Act, 1950, s. 94			-
Armed Forces (Housing Loans) Act, 1949, s. 1			-
Local Authorities Loans Act, 1945, s. 3	411,600,000	-	-
Miscellaneous Financial Provisions Act, 1950, s. 2: Northern Ireland Exchequer	8,000,000	-	-
New Towns Acts, 1946, s. 12, and 1952, s. 1	22 700 000	-	-
Cinematograph Film Production (Special Loans) Acts, 1949, s. 7,			
and 1950, s. 1	1 150 000	-	-
Development of Inventions Act, 1948, s. 11	208,000	-	-
Coal Industry Nationalisation Act, 1946, s. 34, and Coal Industry Act, 1951, s. 1	10 600 000	-	-
Cotton (Centralised Buying) Act, 1947, s. 21	37,006,500	-	1
Overseas Resources Development Act, 1948, s. 17:			
Colonial Development	7,250,000	-	-
Miscellaneous Financial Provisions Act, 1946, s. 2: War Damage, Board of Trade War Damage Commission	51,000,000		-
Town and Country Planning Act, 1947, s. 67, and Town and			
Country Planning (Scotland) Act, 1947, s. 64	2 500 000	-	-
Miscellaneous Financial Provisions Acts, 1946, s. 3, and 1950,			
s. 1, and Civil Contingencies Fund Act, 1952, s. 1	100,000,000	-	-
Finance Act, 1946, s. 26, and Finance Act, 1947, s. 16: Post-war credits	15,798,495	-	3
Suez Canal Drawn Shares: Issue to reduce Debt under the Finance Act, 1898	192,703	3	10
Balances in the Exchequer on 31 March £ s. d.			
At the Bank of England 2,126,863 17 11			
At the Bank of Ireland 1,464,690 10 9	3,591,554	8	8
	£30,412,491,357	11	8
			-

Treasury, 14 April 1953.

B. W. Gilbert.

I hereby certify, pursuant to the provisions of the Act 38 and 39 Vict., c. 45, s. 4, that the foregoing Accounts are correct.

F. N. Tribe, Comptroller and Auditor General.

Exchequer and Audit Department, 22 April 1953.

8,000,000

23.700.000 ---

49,600,000

- 002,800 F

2.250,000

7.250.000 --

192793 3 10

B. W. Gilbert.

1.150,000 - -

THORED 31 MARCH 1953; AND OF THE BALANCES IN THE EXCHEQUER ON

THE EXCERDING ON I APRIL 1952; OL. THE RECEIPTS AND PAYMENTS (NOT

SINI	KING FUNDS:	Danier E100	S.	d.	
8	Capital of Terminable Annuities	998,876	11	2	
	Sinking Fund for 4 per cent. Funding Loan	7,317,558	18	1	
	Sinking Fund for 3 per cent. Funding Loan	5,966,302	13	4	
	Sinking Fund for Victory Bonds	6,432,287	4	6	
	Sinking Fund for $3\frac{1}{2}$ per cent. Conversion Loan	14,511,788	14	7	
	Heusing Loans) Act, 1949, 8: 1 6,250.000	mied Forces	A		
	TOTAL TOTAL	£35,226,814	1	8	

Northern Ireland Exchequer ...

New Towns Acts, 1946, s. 12, and 1952, s. 1 ...

Cinematograph Frim Production (Special Loans) Acts, 1949, s. 7,

Development of Insentions Act. 1948. S. 11

Coal Industry Nationalisation Act, 1946, s. .34, and Coal

Coffion (Centralised Buying) Act. 1947, a 21

Overseas Resources Development Act. 1948, 8, 17;

Miscellancous Financial Provisions Act, 1946. s. 2:

... D.a .0201 bns

and the state of t

Colonial Development

War Damage, Beard of Trade ... sbarr Damage, brew

War Damage Commission ... no. ... no. ... no. ...

Fown and Country Planning Act. 1947. S. 67. and Town and

Miscollaboous Financial Provisions Acts, 1946, s. 3, and 1950.

Finance Act, 1946 s. 26 and Binance Act, 1947, s. 16: Post-wet"

s. I. and Civil Continuencies Eural Act, 1952, s. I ...

Suez Canal Brayer Shares: Issue to reduce Debt under the

Country Planning (Scotland) Act, 1987, 8 64 ...

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id April 1955.

Halances in the Exchequer on 51 March

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