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# FINANCIAL STATEMENT (1951-52)

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RETURN to an Order of the Honourable The House of Commons  
dated 10 April, 1951:—*for*

COPY of “ STATEMENT of REVENUE and EXPENDITURE as laid  
before the House by the CHANCELLOR OF THE EXCHEQUER  
when opening the BUDGET ”

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Treasury Chambers,  
10 April, 1951 } DOUGLAS JAY

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*(Mr. Douglas Jay)*

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*Ordered by The House of Commons to be Printed*  
*10 April, 1951*

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LONDON  
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1950-51

TABLE I.—Comparison of Exchequer Issues with Estimated Expenditure

1949-50 Exchequer Issues		1950-51			Exchequer Issues
		Total Expenditure provided for in the Budget	Supple- mentary Votes subsequently granted	Total Estimated Expenditure	
	<b>Ordinary Expenditure</b>				
£000	CONSOLIDATED FUND SERVICES	£000	£000	£000	£000
472,206	Interest and Management of National Debt ... ..	470,000	—	470,000	477,827*
36,963	Payments to Northern Ireland Exchequer ... ..	36,000	—	36,000	37,688†
10,607	Other Consolidated Fund Services ... ..	11,000	—	11,000	9,856
519,776	Total ... ..	517,000	—	517,000	525,371
	<b>SUPPLY SERVICES</b>				
291,800	Army Votes ... ..	299,000	20,000	319,000	309,000
186,800	Navy Votes ... ..	193,000	10,000	203,000	190,000
201,600	Air Votes ... ..	223,000	10,000	233,000	225,100
59,750	Ministry of Supply (Defence)	65,000	—	65,000	49,300
700	Ministry of Defence ...	820	3,250	4,070	4,027
740,650	Total Defence ... ..	780,820	43,250	824,070	777,427
2,059,034	Civil Votes (excluding Minis- try of Supply (Defence))	2,102,238	23,245	2,125,483	1,901,808
37,109	Customs and Excise, Inland Revenue and balance of Post Office Votes ...	35,011	600	35,611	33,347
2,836,793	Total Supply Services ...	2,918,069	67,095	2,985,164	2,712,582
3,356,569	<b>Total Ordinary Expenditure</b>	<b>3,435,069</b>	<b>67,095</b>	<b>3,502,164</b>	<b>3,237,953</b>
18,723	<b>Sinking Funds ... ..</b>	<b>20,000</b>	<b>—</b>	<b>20,000</b>	<b>19,357</b>
3,375,292		<b>3,455,069</b>	<b>67,095</b>	<b>3,522,164</b>	<b>3,257,310</b>
	<b>Self-Balancing Expenditure</b>				
162,100	Post Office Expenditure cor- responding to Revenue ...	172,150	—	172,150	171,088
11,893	Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	5,700	—	5,700	8,347
173,993	<b>Total Self-Balancing Expen- diture ... ..</b>	<b>177,850</b>	<b>—</b>	<b>177,850</b>	<b>179,435</b>

\* In addition £37,060,000 for Interest of the National Debt was met from receipts under various Acts authorising such application.

† This item is made up of:—

(1) £35,624,000, being proceeds of reserved taxes in Northern Ireland after deduction of Imperial Contribution and cost of reserved services in Northern Ireland, estimated as follows:—

Gross proceeds of reserved taxes ... ..	£000
Add under-issue in 1948-49 ... ..	55,046
Less cost of reserved services ... ..	1,031
Less Northern Ireland contribution to Imperial services ... ..	4,453
	16,000

(2) £64,000, being issues under the Disabled Persons (Employment) Act, 1944, and the Employment and Training Act, 1948.

(3) £2,000,000, being issues under the Social Services (Northern Ireland Agreement) Act, 1949.

1950-51

TABLE II.—Comparison of Exchequer Receipts with Budget Estimate

1949-50 Exchequer Receipts		1950-51		
		Budget Estimate	Exchequer Receipts	+ Increase or — Decrease
£000	Ordinary Revenue	£000	£000	£000
	<b>INLAND REVENUE</b>			
1,438,386	Income Tax ... ..	1,388,000	1,404,364	+ 16,364
114,700	Sur-tax ... ..	120,000	121,100	+ 1,100
189,600	Death Duties ... ..	195,000	185,250	— 9,750
51,470	Stamps ... ..	50,000	54,460	+ 4,460
260,760	Profits Tax ... ..	270,000	258,420	— 2,230
36,200	Excess Profits Tax ... ..			
638	Other Inland Revenue Duties	500	595	+ 95
19,600	Special Contribution ... ..	4,500	4,850	+ 350
<b>2,111,354</b>		<b>2,028,000</b>	<b>2,038,389</b>	<b>+ 10,389</b>
	<b>CUSTOMS AND EXCISE</b>			
813,334	Customs ... ..	870,650	905,216	+ 34,566
706,400	Excise ... ..	713,150	724,800	+ 11,650
<b>1,519,734</b>		<b>1,583,800</b>	<b>1,630,016</b>	<b>+ 46,216</b>
55,772	MOTOR VEHICLE DUTIES ...	56,000	61,357	+ 5,357
<b>3,686,860</b>	<b>TOTAL RECEIPTS FROM TAXES...</b>	<b>3,667,800</b>	<b>3,729,762</b>	<b>+ 61,962</b>
79,138	Sale of Surplus War Stores ...	35,000	45,356	+ 10,356
47,541	Surplus Receipts from Certain Trading Services ... ..	85,000	80,905	— 4,095
—	Post Office (Net Receipt)	—	962	+ 962
12,600	Broadcast Receiving Licences	13,000	13,000	—
20,244	Receipts from Sundry Loans	27,000	26,876	— 124
77,648	Miscellaneous (including Crown Lands) ... ..	70,000	80,964*	+ 10,964
<b>3,924,031</b>	<b>Total Ordinary Revenue ...</b>	<b>3,897,800</b>	<b>3,977,825</b>	<b>+ 80,025</b>
	<b>Self-Balancing Revenue</b>			
162,100	Post Office Revenue ... ..	172,150	171,088	— 1,062
11,893	Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700	8,347	+ 2,647
<b>173,993</b>	<b>Total Self-Balancing Revenue</b>	<b>177,850</b>	<b>179,435</b>	<b>+ 1,585</b>

\* Viz.:

Surplus Appropriations-in-Aid ... ..	£000
Local Loans Fund—	19,230
Interest on Advances under Finance Act, 1935 ... ..	10,730
Receipts under Anglo-French Financial Agreements ... ..	15,745
Other items ... ..	35,259
	<u>80,964</u>

NOTE: *Post-war Credits*.—The total amount of Income Tax post-war credits outstanding at 31st March, 1951, is about £613 millions.

*Refund of Excess Profits Tax*.—The total amount of Excess Profits Tax post-war refunds outstanding at the same date is about £14 millions gross or £8 millions after deduction of Income Tax.

1950-51

TABLE III.—EXCHEQUER RECEIPTS AND PAYMENTS, 1950-51

	Receipts	£000
Ordinary Revenue ... ..		3,977,825
Self-Balancing Revenue ... ..		179,435
Receipts applicable under various Acts to Interest on the National Debt ...		37,060
Temporary advances Repaid—Bullion ... ..		115
Money raised by creation of Debt (Total 784,037):—		
National Savings Certificates ... ..		132,000
2½ per cent. Defence Bonds ... ..		14,070
3 per cent. Defence Bonds... ..		13,425
2½ per cent. Funding Loan, 1956-61 ... ..		99,500
3 per cent. Funding Stock, 1966-68 ... ..		250,000
Tax Reserve Certificates (net) ... ..		68,149
Ways and Means Advances (net) ... ..		39,080
Treasury Bills (net) ... ..		167,813
Receipts under the War Risks Insurance Act, 1939 (S. 16 (3)) ... ..		1,000
Repayments, &c., under:—		
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		151
Tithe Act, 1936 (S. 26) ... ..		2,409
Export Guarantees Act, 1949 ... ..		847
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		19,540
Housing (Scotland) Act, 1944 (S. 4 (5)) and Housing (Financial Provisions) (Scotland) Act, 1946 (S. 13 (2)) ... ..		76
Building Materials and Housing Act, 1945 (S. 4 (1)) ... ..		150
Local Authorities Loans Act, 1945 (S. 3 (4)) ... ..		7,756
New Towns Act, 1946 (S. 12 (5))... ..		45
Cinematograph Film Production (Special Loans) Act, 1949 (S. 8 (1)) ... ..		471
Coal Industry Nationalisation Act, 1946 (S. 28 (2)) ... ..		6,936
Cotton (Centralised Buying) Act, 1947 (S. 21 (3)) ... ..		67,994
Miscellaneous Financial Provisions Acts, 1946 and 1950—		
Civil Contingencies Fund ... ..		105,000
European Payments Union (Financial Provisions) Act, 1950 (S. 3) ... ..		1,650
Suez Canal Drawn Shares ... ..		186
Receipts under Article 4 (6) of the Economic Co-operation Agreement ... ..		275,000
Exchequer Balance on 31st March, 1950 ... ..		2,955
		5,470,638

† Viz.:	Increase	Decrease
	£000	£000
<i>Internal Debt</i> —		
Bretton Woods Agreement Act, 1945—International Bank and Monetary Fund—Interest Free Notes ...	—	9,650
Bank of England (Treasury Special Account)—Interest Free Notes ... ..	—	145,350
Loans Free of Interest ... ..	—	2,992
Government of India—Agreement of 26th September, 1942 ... ..	—	1,897
Financial Agreement of 9th July, 1948 (Cmd. 7472) ... ..	—	5,530
Government of Pakistan— do. (Cmd. 7479) ... ..	—	286
Government of Portugal... ..	—	1,300
Government of Northern Ireland—Ulster Saving Certificates ... ..	—	1,030
Miscellaneous ... ..	—	898
<i>External Debt</i> —		
United States—Government Loan under Agreement of 6th December, 1945 (Cmd. 6708) ... ..	—	1,307
Loan from the Reconstruction Finance Corporation ... ..	—	19,122
E.C.A. Loan under Agreement of 20th September, 1950 (Cmd. 8053) ... ..	5,071	—
Government of Canada—Loan under Financial Agreement of 6th March, 1946 (Cmd. 6904) ... ..	9,740	—
Loan Free of Interest ... ..	—	13,495
Government of Belgium—Loan under Agreement of 7th September, 1949 (Cmd. 7811) ... ..	—	1,935
Miscellaneous ... ..	—	163
	14,811	204,955
	190,144	

1950-51

TABLE III.—EXCHEQUER RECEIPTS AND PAYMENTS 1950-51—*continued*

	Payments	£000
Ordinary Expenditure ... ..		3,237,953
Sinking Funds ... ..		19,357*
Self-Balancing Expenditure ... ..		179,435
Interest outside the Permanent Debt Charge—Issues under various Acts ...		37,060†
Issues for Redemption of Debt (Total 717,451):—		
National Savings Certificates (Principal only) ... ..		137,500
2½ per cent. Defence Bonds ... ..		26,283
3 per cent. Defence Bonds ... ..		21,887
2½ per cent. National War Bonds, 1949-51 ... ..		119,568
2½ per cent. Terminable Annuities (National Debt Commissioners) ...		6,215
3 per cent. Terminable Annuities (National Debt Commissioners) ...		32,898
3½ per cent. Terminable Annuity (National Debt Commissioners) ...		1,456
Treasury Deposits by Banks (net) ... ..		181,500
Other Debt under the National Loans Act, 1939 (net) ... ..		190,144‡
Excess Profits Tax, Post-war refunds (balance after deduction of tax) ...		10,202
Issue to National Debt Commissioners:—		
Suez Canal Drawn Shares ... ..		186
Issues under the following Acts:—		
Tithe Act, 1936—Temporary advances to Redemption Annuities Account ...		2,310
Export Guarantees Act, 1949—Acquisition of Guaranteed Securities ...		9,050
Housing (Temporary Accommodation) Acts, 1944 and 1947—Provision of temporary houses ... ..		1,650
Housing (Scotland) Act, 1944, Housing (Financial Provisions) (Scotland) Act, 1946 and Housing (Scotland) Act 1950—Advances to Scottish Special Housing Association ... ..		4,208
Building Materials and Housing Act, 1945—Advances to Building Materials and Housing Fund ... ..		80
Armed Forces (Housing Loans) Act, 1949—Provision of additional Married Quarters for the Armed Forces ... ..		7,370
Local Authorities Loans Act, 1945—Issues to Local Loans Fund for loans to Local Authorities ... ..		312,750
New Towns Act, 1946—Capital advances to Development Corporations ...		5,326
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950—Advances to National Film Finance Corporation for Loans ... ..		1,100
Development of Inventions Act, 1948—For Capital Account of National Research Development Corporation ... ..		64
Coal Industry Nationalisation Act, 1946—Advances to National Coal Board for working capital, &c. ... ..		9,000
Cotton (Centralised Buying) Act, 1947—Advances to Raw Cotton Commission for working balances ... ..		91,000
Overseas Resources Development Act, 1948—		
For Capital Account of Colonial Development Corporation ... ..		8,175
For Capital Account of Overseas Food Corporation ... ..		6,603
Miscellaneous Financial Provisions Act, 1946—		
War Damage Payments—Board of Trade ... ..		7,650
War Damage Payments—War Damage Commission ... ..		86,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—		
Civil Contingencies Fund—Temporary increase of capital ... ..		75,000
Finance Acts, 1946 and 1947—Repayment of Post-war Credits ... ..		16,935
European Payments Union (Financial Provisions) Act, 1950—		
Issue under S.3 (1) ... ..		22,000
Issues to the Exchange Equalisation Account ... ..		600,000
Exchequer Balance on 31st March, 1951 ... ..		2,723
		5,470,638

\* The following issues out of Revenue to purchase or redeem Debt are included under the head of Sinking Funds:—

	£000
Specific Sinking Funds:—	
Capital of Terminable Annuities ... ..	1,041
4 per cent. Funding Loan Sinking Fund ... ..	6,777
3 per cent. Funding Loan Sinking Fund ... ..	5,592
Victory Bonds Sinking Fund ... ..	5,947
Total ... ..	19,357

† This amount was met from receipts under various Acts authorising such application.

‡ See note on page 6.

TABLE IV  
NATIONAL DEBT

	31st March, 1950	31st March, 1951 (approximate totals)
	£000	£000
2½% Consols, &c. ... ..	313,078	313,069
4% Consols, 1957 or after ... ..	396,183	394,749
2¾% Funding Loan, 1952-57 ... ..	100,560	100,560
2½% Funding Loan, 1956-61 ... ..	198,881	805,200
3% Funding Loan, 1959-69 ... ..	337,894	332,203
3% Funding Loan, 1966-68 ... ..	—	338,292
4% Funding Loan, 1960-90 ... ..	292,111	285,790
3½% Conversion Loan, 1961 or after ... ..	739,251	739,248
3% National Defence Loan, 1954-58 ... ..	320,820	320,820
3½% War Loan, 1952 or after ... ..	1,910,501	1,910,489
3% War Loan, 1955-59 ... ..	302,519	302,519
2½% National War Bonds, 1949-51 ... ..	714,180	—
2½% National War Bonds, 1951-53 ... ..	522,301	522,301
2½% National War Bonds, 1952-54 ... ..	809,682	809,682
2½% National War Bonds, 1954-56 ... ..	426,107	426,107
3% Savings Bonds, 1955-65 ... ..	712,683	712,683
3% Savings Bonds, 1960-70 ... ..	1,024,703	1,024,700
3% Savings Bonds, 1965-75 ... ..	1,073,150	1,073,142
2½% Savings Bonds, 1964-67 ... ..	752,550	752,550
2¼% Exchequer Stock, 1955 ... ..	735,143	735,143
3% Treasury Stock, 1966 or after ... ..	58,212	58,212
2½% Treasury Stock, 1975 or after ... ..	482,105	482,101
2½% Treasury Stock, 1986-2016 ... ..	78,457	78,457
3½% Treasury Stock, 1977-80 ... ..	—	45,618
4% Victory Bonds (repayable by annual drawings ending 1976) ... ..	258,714	252,883
Terminable Annuities ... ..	12,581	12,330
3½% Terminable Annuity* ... ..	50,000	48,544
3% Terminable Annuities* ... ..	1,146,480	1,113,582
2½% Terminable Annuities* ... ..	227,203	220,988
3% Defence Bonds ... ..	647,567	639,058
2½% Defence Bonds ... ..	307,950	295,542
National Savings Certificates† ... ..	1,713,435	1,707,043
Tax Reserve Certificates ... ..	318,214	386,362
Other Debt:		
International Monetary Fund—Interest Free Notes	480,450	470,800
International Bank for Reconstruction and Development—Interest Free Notes ... ..	82,125	82,125
Bank of England (Treasury Special Account)—Interest Free Notes ... ..	159,975	14,625
Government of India... ..	166,878	159,452
Government of Pakistan ... ..	7,554	7,268
Government of Portugal ... ..	82,300	81,000
Miscellaneous ... ..	32,174	27,251
Treasury Deposit Receipts ... ..	465,000	283,500
Treasury Bills ... ..	4,842,505	5,009,895
Ways and Means Advances ... ..	407,765	446,845
<b>Deduct:</b>	<b>23,709,941</b>	<b>23,822,728</b>
Victory Bonds, &c., purchased by National Debt Commissioners, but not yet cancelled ... ..	97,523	95,409
<b>Total Internal Debt (net) ... ..</b>	<b>23,612,418</b>	<b>23,727,319</b>
<b>External Debt:</b>		
United States—Government Loan ... ..	1,556,468	1,555,161
E.C.A. Loan ... ..	115,250	120,321
Loan from Reconstruction Finance Corporation ... ..	30,785	14,388
Canadian Government Loans ... ..	469,824	489,018
Other Debt (payable in external currency) ... ..	17,542	15,443
<b>Total External Debt ... ..</b>	<b>2,189,869</b>	<b>2,194,331</b>
<b>Total National Debt (net) ... ..</b>	<b>25,802,287</b>	<b>25,921,650</b>

\* Issued to National Debt Commissioners.

† Shown at issue price, exclusive of accrued interest amounting approximately to £432 millions at 31st March, 1950 and £462 millions at 31st March, 1951.

TABLE V.—Central and Local Government Expenditure

Year (1)	Expenditure by Central Government			Non-grant-aided Expenditure by Local Authorities § (5)
	Ordinary Expenditure * (2)	Issues under Defence Loans Acts, 1937 and 1939 (3)	Total of Columns 2 and 3 (4)	
	£000	£000	£000	£000
1938-39 ... ..	941,381	128,050	1,069,431	212,578
1939-40 ... ..	1,275,756	491,750	1,767,506	223,536
1940-41 ... ..	3,818,719	—	3,818,719	226,267
1941-42 ... ..	4,839,849	—	4,839,849	220,968
1942-43 ... ..	5,433,296	—	5,433,296	222,496
1943-44 ... ..	5,797,498	—	5,797,498	226,320
1944-45 ... ..	6,036,815	—	6,036,815	230,501
1945-46 ... ..	5,648,652	—	5,648,652	248,414
1946-47 ... ..	3,836,287	—	3,836,287	270,915
1947-48 ... ..	3,212,661	—	3,212,661	313,686†
1948-49 ... ..	3,198,792	—	3,198,792	298,990†
1949-50 ... ..	3,375,292‡	—	3,375,292	313,135†
1950-51 ... ..	3,257,310‡	—	3,257,310	¶324,770†

\* Including Sinking Fund payments when met from the Permanent Debt Charge.

† Estimated.

‡ Exchequer Issues.

§ As measured by rates collected.

¶ *Viz.*, England and Wales £294,000,000, Scotland £30,770,000.



1951-52

TABLE VI.—Comparison of Estimated EXPENDITURE in 1951-52 with Exchequer Issues in 1950-51

Service	Exchequer Issues 1950-51	Estimate 1951-52	+ Increase or - Decrease
	£000	£000	£000
<b>Ordinary Expenditure</b>			
CONSOLIDATED FUND SERVICES			
Debt Service ... ..	497,184	535,000	+ 37,816
Payments to Northern Ireland Exchequer	37,688	38,000	+ 312
Other Consolidated Fund Services ...	9,856	11,000	+ 1,144
TOTAL ... ..	544,728	584,000	+ 39,272
SUPPLY SERVICES			
Army Votes ... ..	309,000	418,800	+ 109,800
Navy Votes ... ..	190,000	278,500	+ 88,500
Air Votes ... ..	225,100	328,750	+ 103,650
Ministry of Supply (Defence) ... ..	49,300	81,500	+ 32,200
Ministry of Defence ... ..	4,027	6,212	+ 2,185
Total Defence ... ..	777,427	1,113,762	+ 336,335
Margin for Defence and Civil Defence Supplementary Estimates ... ..	—	160,000	+ 160,000
Civil Votes (excluding Ministry of Supply (Defence)) ... ..	1,901,808	2,301,836	+ 400,028
Customs and Excise and Inland Revenue Votes ... ..	33,347	37,323	+ 3,976
TOTAL SUPPLY SERVICES ... ..	2,712,582	3,612,921	+ 900,339
<b>Total Ordinary Expenditure ...</b>	<b>3,257,310</b>	<b>4,196,921</b>	<b>+ 939,611</b>
<b>Self-Balancing Expenditure</b>			
Post Office ... ..	171,088	179,431	+ 8,343
Excess Profits Tax Post-war refunds (part deducted for tax) ... ..	8,347	4,900	- 3,447
<b>Total Self-Balancing Expenditure ...</b>	<b>179,435</b>	<b>184,331</b>	<b>+ 4,896</b>

1951-52

TABLE VII.—Classified Statement of Estimated EXPENDITURE

	Budget Estimate 1950-51		Estimate 1951-52		+ Increase or - Decrease
	£000	£000	£000	£000	
1. PERMANENT DEBT CHARGE ... ..	...	490,000	...	535,000	+ 45,000
2. DEFENCE AND SUPPLY DEPART- MENTS:—					
Army ... ..	299,000		418,800		
Navy ... ..	193,000		278,500		
Air ... ..	223,000		328,750		
Ministry of Supply (defence expenditure) ... ..	65,000		81,500		
Ministry of Defence ... ..	820		6,212		
		780,820		1,113,762	+ 332,942
3. MARGIN FOR DEFENCE AND CIVIL DEFENCE SUPPLEMENTARY ESTI- MATES ... ..	...	—	...	160,000	+ 160,000
4. ASSISTANCE TO LOCAL SERVICES ( <i>For details see Table VII (a)</i> ) ...	...	458,835	...	474,377	+ 15,542
5. NATIONAL SERVICES (HEALTH, INSURANCE, PENSIONS, &c.) ( <i>For details see Table VII (b)</i> ) ...	...	756,493	...	775,646	+ 19,153
6. TAX COLLECTION:—					
Customs and Excise ... ..	9,240		9,571		
Inland Revenue ... ..	24,537		27,126		
		33,777		36,697	+ 2,920
7. POST OFFICE (excess over Revenue)	...	641	...	—	- 641
8. OTHER NATIONAL SERVICES:—					
General ( <i>For details see Table VII     (c)</i> ) ... ..	...	474,464	...	514,613	+ 40,149
War terminal services ( <i>For details     see Table VII (d)</i> ) ... ..	...	59,445	...	41,083	- 18,362
Food Services ... ..	...	400,104	...	402,651	+ 2,547
Strategic Reserves... ..	...	490	...	143,092	+ 142,602
<b>Total Ordinary Expenditure</b> ...		<b>3,455,069</b>		<b>4,196,921</b>	<b>+ 741,852</b>
9. SELF-BALANCING SERVICE:—					
Post Office ... ..		172,150		179,431	+ 7,281
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..		5,700		4,900	- 800
<b>TOTAL SELF-BALANCING EXPENDITURE</b>		<b>177,850</b>		<b>184,331</b>	<b>+ 6,481</b>

1951-52

TABLE VII (a).—ASSISTANCE TO LOCAL SERVICES

	1950-51	1951-52	+ Increase or - Decrease
	£000	£000	£000
(a) General Grant for Local Services:—			
Exchequer Contributions to Local Revenue ...	54,610	56,225	+ 1,615
(b) Specific Services (in addition to provision included in the first item above):—			
Education and Physical Training (including Teachers' Pensions)* ...	242,994	251,557	+ 8,563
Health Services ...	20,510	19,469	- 1,041
Housing†:—			
(i) Permanent Housing ...	29,640	31,598	+ 1,958
(ii) Temporary Housing ...	20,902	21,119	+ 217
(iii) Emergency Housing and Miscellaneous Services ...	10,211	7,700	- 2,511
Police ...	28,417	30,252	+ 1,835
Fire Services ...	3,262	3,762	+ 500
Roads (including Trunk Roads) ...	27,069	29,511	+ 2,442
Development Areas ...	8,360	9,398	+ 1,038
Child Care ...	8,224	8,651	+ 427
Miscellaneous ...	4,636	5,135	+ 499
TOTAL ...	458,835	474,377	+ 15,542

\* This item includes cost of administration.

† Amounts of £1,143,000 for administration and £485,000 for research and development expenditure in connection with housing are included in Table VII (c).

TABLE VII (b).—NATIONAL SERVICES (HEALTH, INSURANCE, PENSIONS, &amp;c.)

	1950-51	1951-52	+ Increase or - Decrease
	£000	£000	£000
National Health Service ...	374,309	379,309	+ 5,000
Contributions to National Insurance and Pensions Schemes:—			
National Insurance Fund ...	145,625	149,450	+ 3,825
National Insurance (Industrial Injuries) Fund ...	6,000	6,000	—
National Assistance, &c. ...	54,765	68,805	+ 14,040
Old Age Pensions (non-contributory) ...	25,150	23,925	- 1,225
Family Allowances ...	61,987	62,990	+ 1,003
War Pensions (including Mercantile Marine and Civilians)* ...	88,657	85,167	- 3,490
TOTAL ...	756,493	775,646	+ 19,153

\* This item includes cost of administration.

1951-52

TABLE VII (c).—OTHER NATIONAL SERVICES (GENERAL)

	1950-51	1951-52	+ Increase or - Decrease
	£000	£000	£000
Agriculture and Fisheries (including Food Production)*	60,828	50,782	- 10,046
Broadcasting	17,095	17,131	+ 36
Civil Aviation*	21,180	17,957	- 3,223
Civil Defence (developing services)	6,712	12,909	+ 6,197
Civil Superannuation, &c. (other than Defence and Revenue Departments)	6,436	7,683	+ 1,247
Colonial Development and Welfare	17,308	17,409	+ 101
Commonwealth and Foreign Services*	53,010	63,499	+ 10,489
Employment, Transference, Training and Resettlement*	23,657	21,574	- 2,083
Forestry*	6,581	6,557	- 24
Irish Services	43,777	45,795	+ 2,018
Ministry of Supply*†	58,784	94,483	+ 35,699
Museums, Galleries, &c.*	2,095	2,426	+ 331
Prisons, &c.*	5,308	6,916	+ 1,608
Research and Development‡	14,916	16,488	+ 1,572
Trade*	6,630	7,138	+ 508
Transport Services (other than Roads)*	4,016	3,883	- 133
Works, Buildings, Stationery and Information Services*	72,262	65,780	- 6,482
Festival of Britain, 1951	5,263	3,956	- 1,307
Miscellaneous (including General Administration)	48,606	52,247	+ 3,641
<b>TOTAL</b>	<b>474,464</b>	<b>514,613</b>	<b>+ 40,149</b>

\* These items include cost of administration.

† Other than direct Defence, strategic reserves and terminal services.

‡ Excluding Ministry of Supply and Defence Departments' expenditure.

TABLE VII (d).—WAR TERMINAL SERVICES†

	1950-51	1951-52	+ Increase or - Decrease
	£000	£000	£000
Advances to Allies, &c.	9,250	5,000	- 4,250
Board of Trade	2,705	1,388	- 1,317
Civil Defence and National Fire Service	1,896	1,067	- 829
Commonwealth and Foreign Services	11,840	16,642	+ 4,802
Foreign Office (German Section)*	5,973	4,100	- 1,873
Ministry of Supply	6,754	3,075	- 3,679
Shipping and Inland Transport Services	16,158	6,685	- 9,473
Miscellaneous	4,869	3,126	- 1,743
<b>TOTAL</b>	<b>59,445</b>	<b>41,083</b>	<b>- 18,362</b>

\* This item includes cost of administration.

† The allocation of items between this and the preceding Tables is necessarily to some extent arbitrary.

1951-52

TABLE VIII.—Comparison of Estimated RECEIPTS from Revenue in 1951-52 with Exchequer Receipts in 1950-51

On the basis of existing Taxation

	Exchequer Receipts in 1950-51	Estimate for 1951-52 on the basis of existing Taxation	+ Increase or - Decrease
	£000	£000	£000
<b>Ordinary Revenue:</b>			
<b>INLAND REVENUE</b>			
Income Tax ... ..	1,404,364	1,555,000	+ 150,636
Sur-tax ... ..	121,100	128,000	+ 6,900
Death Duties ... ..	185,250	180,000	- 5,250
Stamps ... ..	54,460	55,000	+ 540
Profits Tax ... ..	258,420	305,000	+ 37,230
Excess Profits Tax ... ..	9,350		
Other Inland Revenue Duties ... ..	595	500	- 95
Special Contribution ... ..	4,850	1,500	- 3,350
	<b>2,038,389</b>	<b>2,225,000</b>	<b>+ 186,611</b>
<b>CUSTOMS AND EXCISE</b>			
Customs ... ..	905,216	897,900	- 7,316
Excise ... ..	724,800	692,100	- 32,700
	<b>1,630,016</b>	<b>1,590,000</b>	<b>- 40,016</b>
<b>MOTOR VEHICLE DUTIES ... ..</b>	<b>61,357</b>	<b>62,000</b>	<b>+ 643</b>
<b>TOTAL RECEIPTS FROM TAXES ... ..</b>	<b>3,729,762</b>	<b>3,877,000</b>	<b>+ 147,238</b>
Sale of Surplus War Stores, &c. ... ..	45,356	20,000	- 25,356
Surplus Receipts from certain Trading Services ... ..	80,905	50,000	- 30,905
Post Office (Net Receipt) ... ..	962	5,400*	+ 4,438
Broadcast Receiving Licences ... ..	13,000	13,600	+ 600
Receipts from Sundry Loans ... ..	26,876	27,000	+ 124
Miscellaneous ... ..	80,964	105,000	+ 24,036
<b>Total Ordinary Revenue ... ..</b>	<b>3,977,825</b>	<b>4,098,000</b>	<b>+ 120,175</b>
<b>Self-Balancing Revenue:</b>			
Post Office ... ..	171,088	179,431*	+ 8,343
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	8,347	4,900	- 3,447
<b>Total Self-Balancing Revenue ... ..</b>	<b>179,435</b>	<b>184,331</b>	<b>+ 4,896</b>

\* The total of these items includes £6,320,000 in respect of the increases in Post Office charges announced by the Postmaster General on 4th April, 1951.

TABLE IX.—PROPOSED CHANGES IN TAXATION

## INLAND REVENUE

## INCOME TAX

It is proposed to increase all three rates of income tax by *6d.*, the standard rate from *9s.* to *9s. 6d.*, the higher reduced rate from *5s.* to *5s. 6d.* and the lower reduced rate from *2s. 6d.* to *3s.*

It is proposed to increase the married allowance from £180 to £190.

It is proposed to increase the child allowance from £60 to £70 and to raise the maximum figure for the child's income to the same amount.

It is proposed to increase the income limits for the dependent relative allowance so that the full allowance will be given where the relative's income does not exceed £80, the allowance thereafter being reduced by £1 for each £ by which the relative's income exceeds that figure.

These changes will operate for the whole of the year but effect will not be given to them for P.A.Y.E. purposes before 25th May.

## SURTAX

It is proposed that the rates of surtax for 1950-51, payable 1st January, 1952, shall be the same as the rates for 1949-50.

It is proposed that the rates of surtax for 1951-52, payable 1st January, 1953, shall also be the same as for 1949-50 save that the top rate of tax chargeable on the slice of income over £20,000 shall be reduced by *6d.* from *10s. 6d.* to *10s.*

## INCOME TAX AND PROFITS TAX

It is proposed to suspend all initial allowances, on industrial buildings and structures, on machinery or plant and on mines and oil wells, in respect of expenditure incurred on or after 6th April, 1952.

## PROFITS TAX

It is proposed as from 1st January, 1951, to increase the rate of profits tax on that part of the profit which is distributed from 30 per cent. to 50 per cent.

It is proposed as from 1st January, 1951, in the case of certain director-controlled companies to increase the amount allowable for directors' remuneration, from £2,500 per annum to £3,500 where there are two full-time directors in whose case the limit is applicable and to £4,500 where there are three or more such directors.

It is proposed that certain public utility undertakings, mainly bus and water undertakings, which at present enjoy complete exemption from profits tax, shall as from 1st January, 1951, be charged at the lower rate of profits tax of 10 per cent.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*

## CUSTOMS AND EXCISE

## CUSTOMS

*Hydrocarbon Oil.*—It is proposed to alter the duty and rebates on imported hydrocarbon oil, so as to raise the effective charge on light oils (motor spirit, etc.), and on heavy oils used as fuel in road vehicles, from 1s. 6d. to 1s. 10½d. a gallon, from 6 p.m. on 10th April, 1951.

*Customs Valuation.*—It is proposed to introduce a new definition of value for Customs duty purposes to come into effect from the date the Finance Bill receives the Royal Assent. The new definition is substantially the same as the present one, but is necessary to enable the Convention on the Valuation of Goods for Customs Purposes, which was signed in Brussels on behalf of His Majesty's Government on 21st February, 1951, to be ratified. The change does not affect Purchase Tax.

## EXCISE

*Hydrocarbon Oil.*—It is proposed to alter the Excise duty and rebate which apply to hydrocarbon oils, other than those on which Customs duty is chargeable, so as to raise the effective charge on light oils (motor spirit, etc.), and on heavy oils used as fuel in road vehicles, from 9d. to 1s. 1½d. a gallon, from 6 p.m. on 10th April, 1951.

*Petrol Substitutes.*—It is proposed to increase the Excise duty on petrol substitutes from 9d. to 1s. 1½d. a gallon, from 6 p.m. on 10th April, 1951. These are defined as any liquid intended to take the place of petrol as fuel for internal combustion piston engines, being neither a hydrocarbon oil nor power methylated spirits.

*Power Methylated Spirits.*—It is proposed to increase the Excise duty on power methylated spirits (power alcohol) from 1s. 6d. to 1s. 10½d. a gallon from 11th April, 1951.

*Mechanical Lighters.*—It is proposed to extend, as from 11th April, 1951, the Excise duty on mechanical lighters to include certain parts of lighters, viz., in the case of lighters constructed solely for the purpose of igniting gas for domestic use, the frame of a flint lighter and the stem of an electrical lighter, and in the case of other descriptions of mechanical lighters, such parts as may be prescribed by Treasury Order.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*EXCISE—*continued*

*Entertainments Duty.*—It is proposed to increase the duty on payments for admission to cinemas and other entertainments at present subject to the full rates. The present scale and the proposed scale are shown in the following table:—

Present Scale of Duty			Proposed Scale of Duty		
Payment for Admission excluding Duty		Rate of Duty	Payment for Admission excluding Duty		Rate of Duty
Exceeding	Not exceeding		Exceeding	Not Exceeding	
<i>s.</i>	<i>d.</i>	<i>s.</i> <i>d.</i>	<i>s.</i>	<i>d.</i>	<i>s.</i> <i>d.</i>
—	7	Nil	—	5	Nil
7	8	1	5	7	1
8	8½	1½	7	8	2
8½	9	3	8	8½	3½
9	10½	4½	8½	9	5
10½	11½	6½	9	10½	6½
11½	1	8½	10½	11½	8½
1 0½	1 1	9	11½	1 0½	10½
1 1	1 4½	10½	1 0½	1 1	11
1 4½	1 5	11	1 1	1 4½	1 0½
1 5	1 8	1 1	1 4½	1 5	1 1
1 8	1 8½	1 1½	1 5	1 8	1 3
1 8½	1 9	1 3	1 8	1 8½	1 3½
1 9	1 9½	1 3½	1 8½	1 9	1 6
1 9½	2 0	1 6	1 9	1 9½	1 6½
2 0	2 0½	1 6½	1 9½	2 0	1 9
2 0½	2 2	1 7	2 0	2 0½	1 9½
2 2	2 2½	1 7½	2 0½	2 2	1 10
2 2½	2 6	2 0	2 2	2 2½	1 10½
2 6	2 6½	2 0½	2 2½	2 6	2 3
2 6½	3 0	2 6	2 6	2 6½	2 3½
3 0	3 0½	2 6½	2 6½	3 0	2 9
3 0½	3 5	2 7	3 0	3 0½	2 9½
3 5	3 5½	2 7½	3 0½	3 5	2 11
3 5½	4 2	3 4	3 5	3 5½	2 11½
4 2	4 2½	3 4½	3 5½	4 2	3 8
4 2½	4 11	4 2	4 2	4 2½	3 9½
4 11	5 5	4 7	4 2½	4 11	4 7
5 5	5 11	5 0	4 11	5 6	5 0
5 11	6 5	5 2	5 6	5 11	5 5
6 5	6 11	5 10	5 11	6 5	5 7
6 11	...	5s. 10d. for the first 6s. 11d. and 5d. for every 6d. or part of 6d. over 6s. 11d.	6 5	6 11	6 1
			6 11	...	6s. 1d. for the first 6s. 11d. and 3d. for every 3d. or part of 3d. over 6s. 11d.

The increased scale of duty will apply for the purpose of assessing the duty on admissions to entertainments chargeable at intermediate rates under Section 15 of the Finance Act, 1950 (*i.e.*, mixed cinema and stage shows).

These changes will operate as from 5th August, 1951.



TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*EXCISE—*continued*

*Purchase Tax.*—It is proposed to make the following changes, to come into effect as regards goods delivered by registered manufacturers and wholesalers (and importations by unregistered persons) from 11th April, 1951.

(a) *Reductions in rate of tax*

Group under 8th Schedule of Finance Act, 1948, in which goods are comprised	Descriptions of Goods	Present Rate (per cent. of wholesale value)	Proposed Rate (per cent. of wholesale value)
4	Laces of a kind used for fastening garments or footwear ... ..	33½	Exempt
	Sewing and darning needles ... ..		
	Knitting needles ... ..		
	Bodkins ... ..		
	Crochet hooks ... ..		
	Pins of base metal except hairpins ... ..		
	Thimbles ... ..		
	Finger shields for needlework ... ..		
	Tape measures ... ..		
	Paper patterns ... ..		
5	Scourers, dish cloths, floor cloths and similar cleaning cloths, being woven articles, unbleached, of cotton or of cotton and jute, with weft of cotton waste and not ex- ceeding 30 inches in length or width	66⅔	Exempt
	Woven cotton polishing cloths, piece dyed in a single colour, whether impregnated or not, with warp or weft of cotton waste, not exceeding 30 inches in length or width		
	Cotton dusters, woven in a single piece, and having except for a border on each of the four sides, an over-all check pattern of coloured yarns, and not exceeding 24 inches in length or width ... ..		
	Knitted cleaning cloths of unbleached cotton waste, not exceeding 30 inches in length or width ... ..		
	Air pillows and air cushions ... ..	33½ or 66⅔	Exempt
	Water beds, water pillows and water cushions ... ..		
6	Knitted unbleached cotton cloth made with at least one needle omitted in every fifty needles ... ..	66⅔	Exempt
11	(i) Steel wool ... ..	33½	Exempt
	Metal pot scourers ... ..		
	Pastry boards ... ..		
	Rolling pins ... ..		
	Coal hods and coal scuttles ... ..		
	Coal or cinder sieves and sifters ... ..		
	Pedal-operated sanitary bins ... ..		
	Chambers and lids therefor ... ..		
	Urinals and lids therefor ... ..		
	Commode pans and lids therefor ... ..		
	Commode stools ... ..		

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*

CUSTOMS AND EXCISE—*continued*

EXCISE—*continued*

*Purchase Tax—continued*

Group under 8th Schedule of Finance Act, 1948, in which goods are comprised	Descriptions of Goods	Present Rate (per cent. of wholesale value)	Proposed Rate (per cent. of wholesale value)
11	(i)— <i>continued</i>		
	Commode chairs ... ..	33½	Exempt
	Over-bed tables ... ..		
	Hot-water bottles and stoppers therefor		
	Baths ... ..		
	Wash tubs ... ..		
	Wash boards ... ..		
	Ironing boards ... ..		
	Shields and stands for smoothing irons or pressing irons ... ..		
	Clothes line posts ... ..		
	Clothes pegs ... ..		
	Clothes props ... ..		
	Clothes airers (other than heated airers)		
	(ii) Serving trays, bread boards, bowls, jugs and ewers—other than articles of cut glass, or of nickel, Britannia metal, nickel silver, pewter or similar metals, or which are made wholly or partly of stainless steel or are coated or plated with silver ...	33½	*Not chargeable under Group 11
12	Kitchen scales and kitchen weighing machines ... ..	33½	Exempt
	Vaporisers (not being toilet requisites)		
	Fumigating lamps ... ..		
	Hand-operated wringers ... ..		
	Hand-operated mangles ... ..		
23	Shoulder satchels of a kind designed for use by school children ... ..	66⅔ or 100	Exempt
31	Toilet paper ... ..	33½	Exempt

(b) *Increases in rate of tax*

12	Appliances and apparatus of a kind used for domestic purposes, being appliances and apparatus designed for operation by electricity or gas, except clocks and clock movements, sewing machines and motors therefor, hair drying machines, lighting appliances, electric blankets, electric warming pads, electric bed warmers and gas pokers ... ..	33½	66⅔
18	Wireless receiving sets of the domestic, portable or road vehicle types (including kits of parts, whether or not assembled and whether or not complete, of a kind used in the assembly of such sets), and valves suitable for use therewith ...	33½	66⅔

\* Liability to tax under other headings (e.g., under Group 27 relating to articles made of precious metal) is not affected.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*EXCISE—*continued**Purchase Tax—continued*

Group under  
8th Schedule of  
Finance Act, 1948,  
in which goods  
are comprised

35

Descriptions of Goods

Present Rate  
(per cent. of  
wholesale  
value)

Proposed Rate  
(per cent. of  
wholesale  
value)

- |  |   |                                   |                                   |
|--|---|-----------------------------------|-----------------------------------|
| <ul style="list-style-type: none"> <li>(i) Mechanically propelled road vehicles constructed or adapted solely or mainly for the carriage of passengers (except bicycles* and tricycles) ... ..</li> <li>(ii) Mechanically propelled road vehicles having to the rear of the driver's seat roofed accommodation which is fitted with side windows or which is constructed or adapted for the fitting of side windows</li> <li>(iii) Mechanically propelled tricycles constructed or adapted solely or mainly for the carriage of passengers ... ..</li> </ul> | } | <p>33<math>\frac{1}{3}</math></p> | <p>66<math>\frac{2}{3}</math></p> |
|--|---|-----------------------------------|-----------------------------------|

\* It is proposed that "bicycle sidecars and bicycle and sidecar combinations shall be treated as bicycles."

*(c) Photographs*

It is proposed to impose tax at the rate of 66 $\frac{2}{3}$  per cent. of the wholesale value on certain photographs in the making of which there have been used any chargeable materials which have not borne tax. This change is to come into operation from the date the Finance Bill receives the Royal Assent.

TABLE X.—ESTIMATED EFFECT OF CHANGES IN TAXATION

	Estimate for 1951-52	Estimate for a full year
	£	£
INLAND REVENUE		
<i>Income Tax—</i>		
Increase of 6d. in the standard rate of income tax and in each of the two reduced rates of tax ... ..	+ 100,000,000	+ 114,000,000
Increase of £10 (to £190) in the married allowance ...	— 15,000,000	— 18,000,000
Increase of £10 (to £70) in the child allowance ... ..	— 12,000,000	— 14,000,000
Increase in the income limits for the dependent relative allowance ... ..	— 400,000	— 500,000
<i>Surtax—</i>		
Reduction in the rate of surtax for 1951-52 chargeable on income over £20,000 from 10s. 6d. in the £ to 10s. in the £ ... ..	—	— 1,000,000
<i>Income Tax and Profits Tax—</i>		
Suspension of the initial allowances in respect of expenditure incurred on or after 6th April, 1952 ...	—	+ 170,000,000
<i>Profits Tax—</i>		
Increase in the rate of profits tax on distributed profits from 30 per cent. to 50 per cent. ... ..	+ 8,000,000	+ 125,000,000
Consequential loss of income tax* ... ..	— 3,000,000	— 59,375,000
Withdrawal of the exemption in favour of certain public utility undertakings and charge of their profits at the 10 per cent. rate ... ..	+ 150,000	+ 2,000,000
Consequential loss of income tax* ... ..	— 60,000	— 950,000
Increase in the amount of directors' remuneration allowable as a deduction in the case of director-controlled companies ... ..	— 500,000	— 7,750,000
Consequential gain in income tax* ... ..	+ 200,000	+ 3,700,000
TOTAL INLAND REVENUE ... ..	+ 77,390,000	+ 313,125,000

\* Calculated by reference to the new rates of income tax proposed.

TABLE X.—ESTIMATED EFFECT OF CHANGES IN TAXATION—*continued*

	Estimate for 1951-52	Estimate for a full year
	£	£
<b>CUSTOMS AND EXCISE</b>		
<i>Customs—</i>		
Hydrocarbon Oils ... ..	+ 32,600,000	+ 33,500,000
Total Customs ... ..	+ 32,600,000	+ 33,500,000
<i>Excise—</i>		
Hydrocarbon Oils ... ..	+ 2,400,000	+ 2,500,000
Petrol Substitutes ... ..	Negligible	Negligible
Power Alcohol ... ..	Negligible	Negligible
Mechanical Lighters ... ..	*	*
Entertainments Duty ... ..	+ 6,000,000†	+ 10,000,000†
Purchase Tax ... ..	+ 20,000,000	+ 29,000,000
Total Excise ... ..	+ 28,400,000	+ 41,500,000
TOTAL CUSTOMS AND EXCISE ... ..	+ 61,000,000	+ 75,000,000
TOTAL INLAND REVENUE AND CUSTOMS AND EXCISE ... ..	+ 138,390,000	+ 388,125,000

\* The effect of this change has been taken into account in estimating the yield from the duty on the existing basis.

† Subject to possible reduction as indicated in the Budget Speech.

TABLE XI.—INCOME TAX

Amount of tax and effective rate of tax per pound of income for specimen incomes.

## (1) Single Persons

The Table shows the tax payable by single persons after deduction of the personal allowance and, in the case of earned income, the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income				Income all Investment Income*			
	Charge for 1950-51		Proposed Charge 1951-52		Charge for 1950-51		Proposed Charge 1951-52	
	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
135	—	—	—	—	—	—	—	—
140	— 5 0	— 0½	— 6 0	— 0½	1 5 0	— 2	1 10 0	— 2½
150	1 5 0	— 2	1 10 0	— 2½	3 15 0	— 6	4 10 0	— 7
175	3 15 0	— 5	4 10 0	— 6	10 0 0	1 1½	11 12 6	1 4
200	6 5 0	— 7½	7 10 0	— 9	16 5 0	1 7½	18 10 0	1 10
225	11 5 0	1 0	13 0 0	1 2	22 10 0	2 0	25 7 6	2 3
250	16 5 0	1 3½	18 10 0	1 6	28 15 0	2 3½	32 5 0	2 7
300	26 5 0	1 9	29 10 0	1 11½	41 5 0	2 9	46 0 0	3 1
350	36 5 0	2 1	40 10 0	2 4	53 15 0	3 1	59 15 0	3 5
400	46 5 0	2 3½	51 10 0	2 7	74 5 0	3 8½	81 10 0	4 1
500	74 5 0	2 11½	81 10 0	3 3	119 5 0	4 9	129 0 0	5 2
600	110 5 0	3 8	119 10 0	3 11½	164 5 0	5 5½	176 10 0	5 10½
700	146 5 0	4 2	157 10 0	4 6	209 5 0	5 11½	224 0 0	6 5
800	182 5 0	4 6½	195 10 0	4 10½	254 5 0	6 4½	271 10 0	6 9½
900	218 5 0	4 10	233 10 0	5 2½	299 5 0	6 8	319 0 0	7 1
1,000	254 5 0	5 1	271 10 0	5 5	344 5 0	6 10½	366 10 0	7 4
1,250	344 5 0	5 6	366 10 0	5 10½	456 15 0	7 3½	485 5 0	7 9
1,500	434 5 0	5 9½	461 10 0	6 2	569 5 0	7 7	604 0 0	8 0½
2,000	614 5 0	6 1½	651 10 0	6 6	794 5 0	7 11½	841 10 0	8 5
2,500	889 5 0	7 1½	939 0 0	7 6	1,069 5 0	8 6½	1,129 0 0	9 0½
3,000	1,176 15 0	7 10	1,239 0 0	8 3	1,356 15 0	9 0½	1,429 0 0	9 6½
4,000	1,801 15 0	9 0	1,889 0 0	9 5½	1,981 15 0	9 11	2,079 0 0	10 4½
5,000	2,476 15 0	9 11	2,589 0 0	10 4½	2,656 15 0	10 7½	2,779 0 0	11 1½
6,000	3,201 15 0	10 8	3,339 0 0	11 1½	3,381 15 0	11 3	3,529 0 0	11 9
7,000	3,976 15 0	11 4½	4,139 0 0	11 10	4,156 15 0	11 10½	4,329 0 0	12 4½
8,000	4,751 15 0	11 10½	4,939 0 0	12 4	4,931 15 0	12 4	5,129 0 0	12 10
9,000	5,576 15 0	12 4½	5,789 0 0	12 10½	5,756 15 0	12 9½	5,979 0 0	13 3½
10,000	6,401 15 0	12 9½	6,639 0 0	13 3½	6,581 15 0	13 2	6,829 0 0	13 8
12,000	8,151 15 0	13 7	8,439 0 0	14 1	8,331 15 0	13 10½	8,629 0 0	14 4½
15,000	10,926 15 0	14 7	11,289 0 0	15 1	11,106 15 0	14 9½	11,479 0 0	15 3½
20,000	15,676 15 0	15 8	16,164 0 0	16 2	15,856 15 0	15 10½	16,354 0 0	16 4
25,000	20,551 15 0	16 5½	21,039 0 0	16 10	20,731 15 0	16 7	21,229 0 0	17 0
30,000	25,426 15 0	16 11½	25,914 0 0	17 3½	25,606 15 0	17 1	26,104 0 0	17 5
40,000	35,176 15 0	17 7	35,664 0 0	17 10	35,356 15 0	17 8	35,854 0 0	17 11
50,000	44,926 15 0	17 11½	45,414 0 0	18 2	45,106 15 0	18 0½	45,604 0 0	18 3
100,000	93,676 15 0	18 9	94,164 0 0	18 10	93,856 15 0	18 9½	94,354 0 0	18 10½

\* Age Relief.—Where the taxpayer is over 65 and his total income does not exceed £500, age relief is given: this reduces the tax payable to that chargeable on the earned income scale. Where the total income exceeds £500, marginal relief is given so that the full tax on the investment income scale is not payable until the marginal relief runs out.

TABLE XI.—INCOME TAX—*continued*

## (2) Married Couples without Children

The Table shows the tax payable by married couples without children after deduction of the married allowance and, in the case of earned income, the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income				Income all Investment Income*			
	Charge for 1950-51		Proposed Charge 1951-52		Charge for 1950-51		Proposed Charge 1951-52	
	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
180	—	—	—	—	—	—	—	—
200	—	—	—	—	2 10 0	— 3	1 10 0	— 2
225	—	—	—	—	5 12 6	— 6	5 5 0	— 5½
250	2 10 0	— 2½	1 10 0	— 1½	11 5 0	— 11	10 5 0	— 10
300	8 15 0	— 7	7 10 0	0 6	23 15 0	1 7	24 0 0	1 7
350	18 15 0	1 1	18 10 0	1 0½	36 5 0	2 1	37 15 0	2 2
400	28 15 0	1 5	29 10 0	1 5½	48 15 0	2 5	51 10 0	2 7
500	48 15 0	1 11½	51 10 0	2 0½	87 15 0	3 6	91 0 0	3 7½
600	78 15 0	2 7½	81 10 0	2 8½	132 15 0	4 5	138 10 0	4 7½
700	114 15 0	3 3½	119 10 0	3 5	177 15 0	5 1	186 0 0	5 4
800	150 15 0	3 9	157 10 0	3 11½	222 15 0	5 7	233 10 0	5 10
900	186 15 0	4 2	195 10 0	4 4	267 15 0	5 11½	281 0 0	6 3
1,000	222 15 0	4 5½	233 10 0	4 8	312 15 0	6 3	328 10 0	6 7
1,250	312 15 0	5 0	328 10 0	5 3	425 5 0	6 9½	447 5 0	7 2
1,500	402 15 0	5 4½	423 10 0	5 8	537 15 0	7 2	566 0 0	7 6½
2,000	582 15 0	5 10	613 10 0	6 1½	762 15 0	7 7½	803 10 0	8 0½
2,500	857 15 0	6 10½	901 0 0	7 2½	1,037 15 0	8 3½	1,091 0 0	8 8½
3,000	1,145 5 0	7 7½	1,201 0 0	8 0	1,325 5 0	8 10	1,391 0 0	9 3½
4,000	1,770 5 0	8 10	1,851 0 0	9 3	1,950 5 0	9 9	2,041 0 0	10 2½
5,000	2,445 5 0	9 9½	2,551 0 0	10 2½	2,625 5 0	10 6	2,741 0 0	10 11½
6,000	3,170 5 0	10 7	3,301 0 0	11 0	3,350 5 0	11 2	3,491 0 0	11 7½
7,000	3,945 5 0	11 3½	4,101 0 0	11 8½	4,125 5 0	11 9½	4,291 0 0	12 3
8,000	4,720 5 0	11 9½	4,901 0 0	12 3	4,900 5 0	12 3	5,091 0 0	12 8½
9,000	5,545 5 0	12 4	5,751 0 0	12 9½	5,725 5 0	12 8½	5,941 0 0	13 2½
10,000	6,370 5 0	12 9	6,601 0 0	13 2½	6,550 5 0	13 1	6,791 0 0	13 7
12,000	8,120 5 0	13 6½	8,401 0 0	14 0	8,300 5 0	13 10	8,591 0 0	14 4
15,000	10,895 5 0	14 6½	11,251 0 0	15 0	11,075 5 0	14 9	11,441 0 0	15 3
20,000	15,645 5 0	15 7½	16,126 0 0	16 1½	15,825 5 0	15 10	16,316 0 0	16 4
25,000	20,520 5 0	16 5	21,001 0 0	16 9½	20,700 5 0	16 6½	21,191 0 0	16 11½
30,000	25,395 5 0	16 11	25,876 0 0	17 3	25,575 5 0	17 0½	26,066 0 0	17 4½
40,000	35,145 5 0	17 7	35,626 0 0	17 10	35,325 5 0	17 8	35,816 0 0	17 11
50,000	44,895 5 0	17 11½	45,376 0 0	18 2	45,075 5 0	18 0½	45,566 0 0	18 2½
100,000	93,645 5 0	18 8½	94,126 0 0	18 10	93,825 5 0	18 9	94,316 0 0	18 10½

\* Age Relief.—Where the taxpayer (or his wife) is over 65 and his total income does not exceed £500, age relief is given: this reduces the tax payable to that chargeable on the earned income scale. Where the total income exceeds £500, marginal relief is given so that the full tax on the investment income scale is not payable until the marginal relief runs out.

TABLE XI.—INCOME TAX—*continued*

## (3) Married Couples with one Child

The Table shows the tax payable by married couples with one child after deduction of the married allowance and allowance for one child and, in the case of earned income, the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income				Income all Investment Income*			
	Charge for 1950-51		Proposed Charge 1951-52		Charge for 1950-51		Proposed Charge 1951-52	
	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
240	—	—	—	—	—	—	—	—
250	—	—	—	—	—	—	—	—
275	—	—	—	—	1 5 0	— 1	—	—
300	—	—	—	—	4 7 6	— 4	2 5 0	— 2
350	5 0 0	— 3½	3 0 0	— 2	8 15 0	— 7	6 0 0	— 4½
400	13 15 0	— 8½	10 5 0	— 6	21 5 0	1 2½	18 10 0	1 0½
500	33 15 0	1 4	32 5 0	1 3½	33 15 0	1 8	32 5 0	1 7½
600	53 15 0	1 9½	54 5 0	1 9½	60 15 0	2 5	59 15 0	2 4½
700	87 15 0	2 6	86 5 0	2 5½	105 15 0	3 6½	105 5 0	3 6
800	123 15 0	3 1	124 5 0	3 1½	150 15 0	4 3½	152 15 0	4 4½
900	159 15 0	3 6½	162 5 0	3 7½	195 15 0	4 10½	200 5 0	5 0
1,000	195 15 0	3 11	200 5 0	4 0	240 15 0	5 4	247 15 0	5 6
1,250	285 15 0	4 7	295 5 0	4 8½	285 15 0	5 8½	295 5 0	5 11
1,500	375 15 0	5 0	390 5 0	5 2½	398 5 0	6 4½	414 0 0	6 7½
2,000	555 15 0	5 6½	580 5 0	5 9½	510 15 0	6 9½	532 15 0	7 1
2,500	830 15 0	6 8	867 15 0	6 11½	735 15 0	7 4½	770 5 0	7 8½
3,000	1,118 5 0	7 5½	1,167 15 0	7 9½	1,010 15 0	8 1	1,057 15 0	8 5½
4,000	1,743 5 0	8 8½	1,817 15 0	9 1	1,298 5 0	8 8	1,357 15 0	9 0½
5,000	2,418 5 0	9 8	2,517 15 0	10 1	1,923 5 0	9 7½	2,007 15 0	10 0½
6,000	3,143 5 0	10 5½	3,267 15 0	10 10½	2,598 5 0	10 4½	2,707 15 0	10 10
7,000	3,918 5 0	11 2½	4,067 15 0	11 7½	3,323 5 0	11 1	3,457 15 0	11 6½
8,000	4,693 5 0	11 9	4,867 15 0	12 2	4,098 5 0	11 8½	4,257 15 0	12 2
9,000	5,518 5 0	12 3	5,717 15 0	12 8½	4,873 5 0	12 2	5,057 15 0	12 7½
10,000	6,343 5 0	12 8	6,567 15 0	13 1½	5,698 5 0	12 8	5,907 15 0	13 1½
12,000	8,093 5 0	13 6	8,367 15 0	13 11½	6,523 5 0	13 0½	6,757 15 0	13 6
15,000	10,868 5 0	14 6	11,217 15 0	14 11½	8,273 5 0	13 9½	8,557 15 0	14 3
20,000	15,618 5 0	15 7½	16,092 15 0	16 1	11,048 5 0	14 9	11,407 15 0	15 2½
25,000	20,493 5 0	16 4½	20,967 15 0	16 9½	15,798 5 0	15 9½	16,282 15 0	16 3½
30,000	25,368 5 0	16 11	25,842 15 0	17 2½	20,673 5 0	16 6½	21,157 15 0	16 11
40,000	35,118 5 0	17 6½	35,592 15 0	17 9½	25,548 5 0	17 0½	26,032 15 0	17 4½
50,000	44,868 5 0	17 11½	45,342 15 0	18 1½	35,298 5 0	17 8	35,782 15 0	17 10½
100,000	93,618 5 0	18 8½	94,092 15 0	18 10	45,048 5 0	18 0	45,532 15 0	18 2½
					93,798 5 0	18 9	94,282 15 0	18 10½

\* Age Relief.—Where the taxpayer (or his wife) is over 65 and his total income does not exceed £500, age relief is given: this reduces the tax payable to that chargeable on the earned income scale. Where the total income exceeds £500, marginal relief is given so that the full tax on the investment income scale is not payable until the marginal relief runs out.



TABLE XI.—INCOME TAX—*continued*

## (4) Married Couples with two Children

The Table shows the tax payable by married couples with two children after deduction of the married allowance and allowance for two children and, in the case of earned income, the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income				Income all Investment Income*			
	Charge for 1950-51		Proposed Charge 1951-52		Charge for 1950-51		Proposed Charge 1951-52	
	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate	Income Tax (and Sur-tax if any)	Effective Rate
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
300	—	—	—	—	—	—	—	—
325	—	—	—	—	3 2 6	— 2½	—	—
350	—	—	—	—	6 5 0	— 4½	3 0 0	— 2
400	2 10 0	— 1½	—	—	18 15 0	— 11	13 0 0	— 8
500	18 15 0	— 9	13 0 0	— 6½	43 15 0	1 9	40 10 0	1 7½
600	38 15 0	1 3½	35 0 0	1 2	78 15 0	2 7½	72 0 0	2 5
700	60 15 0	1 9	57 0 0	1 7½	123 15 0	3 6½	119 10 0	3 5
800	96 15 0	2 5	91 0 0	2 3½	168 15 0	4 2½	167 0 0	4 2
900	132 15 0	2 11½	129 0 0	2 10½	213 15 0	4 9	214 10 0	4 9
1,000	168 15 0	3 4½	167 0 0	3 4	258 15 0	5 2	262 0 0	5 3
1,250	258 15 0	4 1½	262 0 0	4 2½	371 5 0	5 11½	380 15 0	6 1
1,500	348 15 0	4 8	357 0 0	4 9	483 15 0	6 5½	499 10 0	6 8
2,000	528 15 0	5 3½	547 0 0	5 5½	708 15 0	7 1	737 0 0	7 4½
2,500	803 15 0	6 5	834 10 0	6 8	983 15 0	7 10½	1,024 10 0	8 2½
3,000	1,091 5 0	7 3½	1,134 10 0	7 7	1,271 5 0	8 5½	1,324 10 0	8 10
4,000	1,716 5 0	8 7	1,784 10 0	8 11	1,896 5 0	9 6	1,974 10 0	9 10½
5,000	2,391 5 0	9 7	2,484 10 0	9 11½	2,571 5 0	10 3½	2,674 10 0	10 8½
6,000	3,116 5 0	10 4½	3,234 10 0	10 9½	3,296 5 0	11 0	3,424 10 0	11 5
7,000	3,891 5 0	11 1½	4,034 10 0	11 6½	4,071 5 0	11 7½	4,224 10 0	12 1
8,000	4,666 5 0	11 8	4,834 10 0	12 1	4,846 5 0	12 1½	5,024 10 0	12 6½
9,000	5,491 5 0	12 2½	5,684 10 0	12 7½	5,671 5 0	12 7	5,874 10 0	13 0½
10,000	6,316 5 0	12 7½	6,534 10 0	13 1	6,496 5 0	13 0	6,724 10 0	13 5½
12,000	8,066 5 0	13 5½	8,334 10 0	13 10½	8,246 5 0	13 9	8,524 10 0	14 2½
15,000	10,841 5 0	14 5½	11,184 10 0	14 11	11,021 5 0	14 8½	11,374 10 0	15 2
20,000	15,591 5 0	15 7	16,059 10 0	16 0½	15,771 5 0	15 9½	16,249 10 0	16 3
25,000	20,466 5 0	16 4½	20,934 10 0	16 9	20,646 5 0	16 6	21,124 10 0	16 11
30,000	25,341 5 0	16 10½	25,809 10 0	17 2½	25,521 5 0	17 0	25,999 10 0	17 4
40,000	35,091 5 0	17 6½	35,559 10 0	17 9½	35,271 5 0	17 7½	35,749 10 0	17 10½
50,000	44,841 5 0	17 11	45,309 10 0	18 1½	45,021 5 0	18 0	45,499 10 0	18 2½
100,000	93,591 5 0	18 8½	94,059 10 0	18 9½	93,771 5 0	18 9	94,249 10 0	18 10

\* Age Relief.—Where the taxpayer (or his wife) is over 65 and his total income does not exceed £500, age relief is given: this reduces the tax payable to that chargeable on the earned income scale. Where the total income exceeds £500, marginal relief is given so that the full tax on the investment income scale is not payable until the marginal relief runs out.



TABLE XII.—CUSTOMS AND EXCISE REVENUE under the several heads of Duty

Head of Duty							1950-51		1951-52 Estimated Receipts
							Budget Estimate	Receipts (provisional)	
							£000	£000	£000
Spirits	...	...	...	...	...	C	39,400	38,727	30,000
						E	58,600	75,901	70,000
Total Spirits	...	...	...	...	...	...	98,000	114,628	100,000
Beer	...	...	...	...	...	C	13,350	13,049	12,750
						E	253,900	249,125	237,250
Total Beer	...	...	...	...	...	...	267,250	262,174	250,000
Wine	...	...	...	...	...	C	16,250	18,109	15,000
British Wines	...	...	...	...	...	E	2,750	3,210	3,250
Tea	...	...	...	...	...	C	70	21	50
Cocoa	...	...	...	...	...	C	1,200	898	1,150
Coffee and Chicory	...	...	...	...	...	C	200	321	400
Sugar, Molasses, Glucose and Saccharin	...	...	...	...	...	C	7,200	7,983	9,000
						E	3,800	5,073	4,300
Total Sugar, &c.	...	...	...	...	...	...	11,000	13,056	13,300
Dried Fruits	...	...	...	...	...	C	500	707	400
Tobacco	...	...	...	...	...	C and E	590,000	604,209	600,000
Matches and Mechanical Lighters	...	...	...	...	...	C	5,200	4,911	4,400
						E	8,300	8,683	7,850
Total Matches, &c.	...	...	...	...	...	...	13,500	13,594	12,250
Silk and Artificial Silk	...	...	...	...	...	C and E	4,200	3,850	3,750

TABLE XII.—CUSTOMS AND EXCISE REVENUE under the several heads of Duty—*continued*

Head of Duty	1950-51		1951-52 Estimated Receipts
	Budget Estimate	Receipts (provisional)	
	£000	£000	£000
Oil ... .. C	131,500	138,926	185,600
Oil, &c.* ... .. E	5,050	4,645	7,400
Total Oil, &c. ... ..	136,550	143,571	193,000
Entertainments ... .. E	46,000	43,582	50,500
Liquor Licences—			
Duties ... .. E	5,000	4,944	4,900
Monopoly Values ... .. E	1,100	1,191	750
Other Licences ... .. E	250	217	200
Playing Cards ... .. E	70	67	70
Key Industry Duty ... .. C	1,000	1,750	2,000
Duties under Import Duties Act, 1932	48,000	57,059	55,000
Ottawa Duties ... .. C	8,500	8,481	9,000
Beef and Veal ... .. C	4,000	2,480	2,000
Purchase Tax ... .. E	303,000	302,528	310,000
Betting ... .. E	25,000	25,168	24,000
Other Articles and Deposits ... .. C	80	1,463	—
... .. E	330	400	30
Total Other Articles, &c. ... ..	410	1,863	30
Difference between Payments into Ex- chequer and Actual Receipts	—	+ 2,272	—
	—	+ 66	—
Total Difference ... ..	—	+ 2,338	—
Total Revenue ... .. Customs ...	870,650	905,216	930,500
... .. Excise ...	713,150	724,800	720,500
TOTAL ... ..	1,583,800	1,630,016	1,651,000

\* Includes Excise duties on Power Alcohol, Hydrocarbon Oil, and Petrol Substitutes.

## 1950-51 OUTTURN AND 1951-52 BUDGET ESTIMATE

TABLE XIII.—Conventional form of Accounts  
(before 1951-52 taxation changes)

£ millions

		ABOVE THE LINE					
Revenue	1950-51		1951-52	Expenditure	1950-51		1951-52
	Estimate	Actual	Estimate		Estimate	Actual	Estimate
Inland Revenue ...	2,028	2,038	2,225	Interest on Debt ...	470	478	515
Customs and Excise ...	1,584	1,630	1,590	Sinking Funds ...	20	19	20
Motor Duties ...	56	62	62	Northern Ireland ...	36	38	38
				Miscellaneous ...	11	10	11
<b>TOTAL TAX REVENUE</b>	<b>3,668</b>	<b>3,730</b>	<b>3,877</b>				
				<b>TOTAL CONSOLIDATED FUND SERVICES ...</b>	<b>537</b>	<b>545</b>	<b>584</b>
Surplus Stores ...	35	45	20	Supply: Defence ...	781	777	} 3,613
Trading Services and Post Office (Net Receipt) ...	85	82	55	Civil ...	2,102	1,902	
Broadcast Licences ...	13	13	14	Tax Collection...	35	34	
Sundry Loans ...	27	27	27	<b>TOTAL SUPPLY ...</b>	<b>2,918</b>	<b>2,713</b>	<b>3,613</b>
Miscellaneous ...	70	81	105	<b>Total Expenditure ...</b>	<b>3,455</b>	<b>3,258</b>	<b>4,197</b>
<b>Total Revenue ...</b>	<b>3,898</b>	<b>3,978</b>	<b>4,098</b>	<b>Surplus(+) or Deficit(-)</b>	<b>443</b>	<b>720</b>	<b>- 99</b>
	<b>3,898</b>	<b>3,978</b>	<b>4,098</b>		<b>3,898</b>	<b>3,978</b>	<b>4,098</b>
BELOW THE LINE*							
Receipts				Payments			
Interest outside Budget...	33	37	46	Interest outside Budget ...	33	37	46
Export Guarantees—Re- payments ...	1	1	1	Export Guarantees ...	5	9	8
Housing receipts from Votes ...	20	20	20	Post-war credits ...	17	17	17
Local Authorities— Repayments ...	8	8	11	Excess Profits Tax Refunds	7	10	6
Coal Nationalisation— Repayments ...	8	7	5	War Damage ...	100	94	87
Film Corporation— Repayments ...	—	—	1	Advances for Housing, &c. ...	10	6	7
				Loans to Local Authorities	279	313	300
<b>Total Receipts ...</b>	<b>70</b>	<b>73</b>	<b>84</b>	Loans for New Towns Development ...	7	5	18
Net Sum borrowed or met from Surplus ...	450	473	496	Loans to Film Corporation	1	1	2
	520	546	580	Town and Country Planning: Issues to Central Land Board ...	10	—	12
<b>Total Receipts ...</b>	<b>3,968</b>	<b>4,051</b>	<b>4,182</b>	Coal Nationalisation— Working Capital, &c. ...	26	9	7
				Raw Cotton Commission— Working Capital ...	—	23	40
				Overseas Resources— Colonial Development	8	8	16
				Overseas Food ...	7	7	—
				Armed Forces—Housing	10	7	14
				<b>Total Payments ...</b>	<b>520</b>	<b>546</b>	<b>580</b>
					<b>520</b>	<b>546</b>	<b>580</b>
				<b>Total Payments ...</b>	<b>3,975</b>	<b>3,804</b>	<b>4,777</b>

\* Items below the line are:—

1. Receipts applicable by statute to debt interest which would otherwise be paid out of revenue.
2. Receipts applicable to debt redemption.
3. Payments for which the Treasury has power to borrow.

## 1950-51 OUTTURN AND 1951-52 BUDGET ESTIMATE

TABLE XIII.—Alternative Classification

(before 1951-52 taxation changes)

£ millions

REVENUE ITEMS								
Receipts	1950-51		1951-52	Payments	1950-51		1951-52	Estimate
	Estimate	Actual			Estimate	Estimate		
Tax Revenue ... ..	3,668	3,730	3,877	Interest on Debt ... ..	470	478	515	
Broadcast Licences ... ..	13	13	14	Interest outside Budget ... ..	33	37	46	
Sundry Loans (Interest)	8	9	9	Post-war credits ... ..	17	17	17	
Miscellaneous ... ..	45	20	54	Other Expenditure ... ..	2,854	2,736	3,356	
Interest outside Budget...	33	37	46					
Housing receipts from Votes ... ..	20	20	20					
<b>Total Revenue Receipts</b>	<b>3,787</b>	<b>3,829</b>	<b>4,020</b>	<b>Total Revenue Payments</b>	<b>3,374</b>	<b>3,268</b>	<b>3,934</b>	
				<b>Surplus ... ..</b>	<b>413</b>	<b>561</b>	<b>86</b>	
	<b>3,787</b>	<b>3,829</b>	<b>4,020</b>		<b>3,787</b>	<b>3,829</b>	<b>4,020</b>	

## LOANS AND OTHER NON-REVENUE ITEMS

LOANS AND OTHER NON-REVENUE ITEMS								
Receipts	1950-51		1951-52	Payments	1950-51		1951-52	Estimate
	Estimate	Actual			Estimate	Estimate		
Surplus Stores ... ..	35	45	20	Sinking Funds ... ..	20	19	20	
Trading Services and Post Office (Net Receipt)...	85	82	55	Export Guarantees ... ..	5	9	8	
Sundry Loans (Principal)	19	18	18	Excess Profits Tax Refunds	7	10	6	
Miscellaneous ... ..	25	61	51	War Damage ... ..	100	94	87	
Export Guarantees— Repayments ... ..	1	1	1	Capital Items in Civil Supply Expenditure ... ..	65	80	110	
Local Authorities— Repayments ... ..	8	8	11	Loans, &c., in Civil Supply Expenditure ... ..	20	40	50	
Coal Nationalisation— Repayments ... ..	8	7	5	Rise in trading stocks, &c. Stockpiling of Strategic Reserves ... ..	26	-108	3	
Film Corporation— Repayments ... ..	—	—	1	Advances for Housing, &c. ... ..	10	6	7	
				Loans to Local Authorities Loans for New Towns Development ... ..	279	313	300	
<b>Total Non-Revenue Receipts ... ..</b>	<b>181</b>	<b>222</b>	<b>162</b>	Loans to Film Corporation Town and Country Planning: Issues to Central Land Board ... ..	7	5	18	
<b>Excess of Non-Revenue Payments over Receipts ... ..</b>	<b>420</b>	<b>314</b>	<b>681</b>	Coal Nationalisation— Working Capital, &c. ... ..	1	1	2	
	<b>601</b>	<b>536</b>	<b>843</b>	Raw Cotton Commission— Working Capital ... ..	10	—	12	
<b>Total Receipts ...</b>	<b>3,968</b>	<b>4,051</b>	<b>4,182</b>	Coal Nationalisation— Working Capital, &c. ... ..	26	9	7	
				Raw Cotton Commission— Working Capital ... ..	—	23	40	
				Overseas Resources— Colonial Development Overseas Food ... ..	8	8	16	
				Armed Forces—Housing	7	7	—	
					10	7	14	
				<b>Total Non-Revenue Payments ... ..</b>	<b>601</b>	<b>536</b>	<b>843</b>	
					<b>601</b>	<b>536</b>	<b>843</b>	
				<b>Total Payments ...</b>	<b>3,975</b>	<b>3,804</b>	<b>4,777</b>	

## 1950-51 OUTTURN AND 1951-52 BUDGET ESTIMATE

TABLE XIV.—Conventional form of Accounts  
(after 1951-52 taxation changes)

£ millions

ABOVE THE LINE					
Revenue			Expenditure		
	1950-51 Actual	1951-52 Estimate		1950-51 Actual	1951-52 Estimate
Inland Revenue ... ..	2,038	2,302	Interest on Debt ... ..	478	515
Customs and Excise ... ..	1,630	1,651	Sinking Funds ... ..	19	20
Motor Duties ... ..	62	62	Northern Ireland ... ..	38	38
			Miscellaneous ... ..	10	11
<b>TOTAL TAX REVENUE ... ..</b>	<b>3,730</b>	<b>4,015</b>			
			<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>545</b>	<b>584</b>
Surplus Stores ... ..	45	20	Supply: Defence ... ..	777	} 3,613
Trading Services and Post Office (Net Receipt) ... ..	82	55	Civil ... ..	1,902	
Broadcast Licences ... ..	13	14	Tax Collection ... ..	34	
Sundry Loans ... ..	27	27	<b>TOTAL SUPPLY ... ..</b>	<b>2,713</b>	<b>3,613</b>
Miscellaneous ... ..	81	105	<b>Total Expenditure ... ..</b>	<b>3,258</b>	<b>4,197</b>
<b>Total Revenue ... ..</b>	<b>3,978</b>	<b>4,236</b>	<b>Surplus ... ..</b>	<b>720</b>	<b>39</b>
	<b>3,978</b>	<b>4,236</b>		<b>3,978</b>	<b>4,236</b>

  

BELOW THE LINE*					
Receipts			Payments		
	1950-51 Actual	1951-52 Estimate		1950-51 Actual	1951-52 Estimate
Interest outside Budget ... ..	37	46	Interest outside Budget ... ..	37	46
Export Guarantees—Repay- ments ... ..	1	1	Export Guarantees ... ..	9	8
Housing receipts from Votes ... ..	20	20	Post-war Credits ... ..	17	17
Local Authorities— Repayments ... ..	8	11	Excess Profits Tax Refunds ... ..	10	6
Coal Nationalisation— Repayments ... ..	7	5	War Damage ... ..	94	87
Film Corporation— Repayments ... ..	—	1	Advances for Temporary Housing, &c. ... ..	6	7
			Loans to Local Authorities ... ..	313	300
			Loans for New Towns Develop- ment ... ..	5	18
			Loans to Film Corporation ... ..	1	2
			Town and Country Planning— Issues to Central Land Board	—	12
			Coal Nationalisation— Working Capital, &c. ... ..	9	7
			Raw Cotton Commission— Working Capital ... ..	23	40
			Overseas Resources— Colonial Development ... ..	8	16
			Overseas Food ... ..	7	—
			Armed Forces—Housing ... ..	7	14
<b>Total Receipts ... ..</b>	<b>73</b>	<b>84</b>	<b>Total Payments ... ..</b>	<b>546</b>	<b>580</b>
<b>Net Sum borrowed or met from Surplus ... ..</b>	<b>473</b>	<b>496</b>		<b>546</b>	<b>580</b>
	<b>546</b>	<b>580</b>			
<b>Total Receipts ... ..</b>	<b>4,051</b>	<b>4,320</b>	<b>Total Payments ... ..</b>	<b>3,804</b>	<b>4,777</b>

\* Items below the line are:—

1. Receipts applicable by statute to debt interest which would otherwise be paid out of revenue.
2. Receipts applicable to debt redemption.
3. Payments for which the Treasury has power to borrow.

## 1950-51 OUTTURN AND 1951-52 BUDGET ESTIMATE

TABLE XIV.—Alternative Classification

(after 1951-52 taxation changes)

£ millions

REVENUE ITEMS					
Receipts			Payments		
	1950-51 Actual	1951-52 Estimate		1950-51 Actual	1951-52 Estimate
Tax Revenue ... ..	3,730	4,015	Interest on Debt ... ..	478	515
Broadcast Licences ... ..	13	14	Interest outside Budget ... ..	37	46
Sundry Loans (Interest) ... ..	9	9	Post-war Credits ... ..	17	17
Miscellaneous ... ..	20	54	Other Expenditure ... ..	2,736	3,356
Interest outside Budget ... ..	37	46			
Housing receipts from Votes ... ..	20	20			
<b>Total Revenue Receipts ... ..</b>	<b>3,829</b>	<b>4,158</b>	<b>Total Revenue Payments ... ..</b>	<b>3,268</b>	<b>3,934</b>
			<b>Surplus ... ..</b>	<b>561</b>	<b>224</b>
	<b>3,829</b>	<b>4,158</b>		<b>3,829</b>	<b>4,158</b>

## LOANS AND OTHER NON-REVENUE ITEMS

Receipts			Payments		
	1950-51 Actual	1951-52 Estimate		1950-51 Actual	1951-52 Estimate
Surplus Stores ... ..	45	20	Sinking Funds ... ..	19	20
Trading Services and Post Office (Net Receipt) ... ..	82	55	Export Guarantees ... ..	9	8
Sundry Loans (Principal) ... ..	18	18	Excess Profits Tax Refunds ... ..	10	6
Miscellaneous ... ..	61	51	War Damage ... ..	94	87
Export Guarantees— Repayments ... ..	1	1	Capital Items in Civil Supply Expenditure ... ..	80	110
Local Authorities— Repayments ... ..	8	11	Loans, &c., in Civil Supply Expenditure ... ..	40	50
Coal Nationalisation— Repayments ... ..	7	5	Rise in trading stocks, &c. ... ..	-108	3
Film Corporation— Repayments— ... ..	—	1	Stockpiling of Strategic Reserves ... ..	13	143
			Advances for Temporary Housing, &c. ... ..	6	7
			Loans to Local Authorities ... ..	313	300
			Loans for New Towns Develop- ment ... ..	5	18
			Loans to Film Corporation ... ..	1	2
			Town and Country Planning— Issues to Central Land Board ... ..	—	12
			Coal Nationalisation— Working Capital, &c. ... ..	9	7
			Raw Cotton Commission— Working Capital ... ..	23	40
			Overseas Resources— Colonial Development ... ..	8	16
			Overseas Food ... ..	7	—
			Armed Forces—Housing ... ..	7	14
<b>Total Non-Revenue Receipts</b>	<b>222</b>	<b>162</b>	<b>Total Non-Revenue Payments</b>	<b>536</b>	<b>843</b>
<b>Excess of Non-Revenue Payments over Receipts ... ..</b>	<b>314</b>	<b>681</b>			
	<b>536</b>	<b>843</b>		<b>536</b>	<b>843</b>
<b>Total Receipts ... ..</b>	<b>4,051</b>	<b>4,320</b>	<b>Total Payments ... ..</b>	<b>3,804</b>	<b>4,777</b>



**BUDGET ESTIMATES, 1951-52**

**A.—ORDINARY REVENUE AND EXPENDITURE**

**TABLE XV**

Estimated Revenue				Estimated Expenditure				£000
								£000
<i>Inland Revenue—</i>								535,000*
Income Tax	...	...	1,624,750	Debt Charge	...	...	38,000	
Sur-tax	...	...	128,000	Payments to Northern Ireland Exchequer	...	...	11,000	
Death Duties	...	...	180,000	Miscellaneous Consolidated Fund Services	...	...	584,000	
Stamps	...	...	55,000	Total	...	...	584,000	
Profits Tax and Excess Profits Tax	...	...	312,650					
Other Inland Revenue Duties	...	...	500					
Special Contribution	...	...	1,500					
Total Inland Revenue								2,302,400
								£000
								£000
								1,113,762
								160,000
								18,521
								95,642
								66,561
								277,898
								870,507†
								146,091
								67,356
								93,807
								665,453
								2,301,836
								37,323
								3,612,921
								4,196,921
								39,479†
								4,236,400
								4,236,400

\* In addition £46,000,000 for Interest of the National Debt will be met from receipts under various Acts authorising such application.

† These figures take no account of the reduction in the Exchequer contribution to the National Insurance Fund, in respect of which legislation will be submitted to Parliament shortly.

B.—SELF-BALANCING REVENUE AND EXPENDITURE

Post Office Revenue required to meet Post Office expenditure	...	...	...	...	...	...	...	...	...	...	£000
Excess Profits Tax, Post-war refunds (part deducted for tax)	...	...	...	...	...	...	...	...	...	...	179,431
											4,900
										Total	<u>184,331</u>

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