

FINANCIAL STATEMENT (1959-60)

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RETURN to an Order of the Honourable The House of Commons  
dated 7 April, 1959:—*for*

COPY of "STATEMENT of REVENUE and EXPENDITURE as laid  
before the House by the CHANCELLOR OF THE EXCHEQUER  
when opening the BUDGET"

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Treasury Chambers,  
7 April, 1959 } J. E. S. SIMON

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*(Mr. J. E. S. Simon)*

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*Ordered by The House of Commons to be Printed*  
*7 April, 1959*

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LONDON  
HER MAJESTY'S STATIONERY OFFICE  
TWO SHILLINGS NET

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1958-59

TABLE I.—Comparison of Exchequer Issues with Estimated Expenditure

1957-58 Exchequer Issues		1958-59			
		Budget Estimate	Supplemen- tary and Excess Votes	Total Estimated Expenditure	Exchequer Issues
	<b>Ordinary Expenditure</b>				
£000		£000	£000	£000	£000
	<b>CONSOLIDATED FUND SERVICES</b>				
662,968	Interest and Management of the National Debt ...	695,000	—	695,000	662,677*
37,540	Sinking Funds ...	38,000	—	38,000	38,134
71,631	Payments to Northern Ireland Exchequer ...	73,000	—	73,000	76,498†
9,664	Other Consolidated Fund Services ...	10,000	—	10,000	8,222
781,803	<b>TOTAL ...</b>	816,000	—	816,000	785,531
	<b>SUPPLY SERVICES</b>				
431,771	Army Votes ...	441,400	900	442,300	442,950
353,150	Navy Votes ...	339,400	42,200	381,600	373,700
487,141	Air Votes ...	474,550	1,750	472,800	467,750
200,650	Ministry of Supply (Defence)	193,350	—	193,350	180,950
14,150	Ministry of Defence ...	16,750	—	16,750	14,300
1,486,862	<i>Less Receipts from United States and Germany appropriated in aid of Defence Votes ...</i>	1,465,450	41,350	1,506,800	1,479,650
57,162		47,000	35,000	12,000	12,000
1,429,700	Total Defence (net) ...	1,418,450	76,350	1,494,800	1,467,650
2,708,079	Civil Votes (including Tax Collection) ...	2,841,134	114,081‡	2,955,215	2,849,332
—	Balance of Post Office Vote	—	2,591	2,591	—
4,137,779	<b>TOTAL SUPPLY SERVICES</b>	4,259,584	193,022	4,452,606	4,316,982
<b>4,919,582</b>	<b>Total Ordinary Expenditure</b>	<b>5,075,584</b>	<b>193,022</b>	<b>5,268,606</b>	<b>5,102,513</b>
	<b>SELF-BALANCING EXPENDITURE</b>				
335,515	Post Office ...	367,698	2,302	370,000	370,050
575	Excess Profits Tax, Post-war refunds (part deducted for tax) ...	—	—	—	358
336,090	<b>TOTAL SELF-BALANCING EX- PENDITURE ...</b>	367,698	2,302	370,000	370,408

\* In addition £206,096,000 for Interest on the National Debt was met from receipts under various Acts authorising such application.

† This item is made up of:—

(1) £71,467,000, being proceeds of reserved taxes in Northern Ireland after deduction of Imperial Contribution and cost of reserved services in Northern Ireland, estimated as follows:—

Gross proceeds of reserved taxes ...	£000
Add under-issue in 1956-57 ...	89,137
Less cost of reserved services ...	432
Less Northern Ireland contribution to Imperial services ...	9,102
	9,000

(2) £35,000, being issues under the Disabled Persons (Employment) Act, 1944, and the Employment and Training Act, 1948.

(3) £4,996,000, being issues under the Social Services (Northern Ireland Agreement) Act, 1949.

‡ Includes £1,500,000 allocated to the Post Office in the Vote for Civil Service Remuneration.

1958-59

TABLE II.—Comparison of Exchequer Receipts with Budget Estimates

1957-58 Exchequer Receipts	—	1958-59		
		Budget Estimate	Exchequer Receipts	+ Increase or - Decrease
£000	<b>Ordinary Revenue</b>	£000	£000	£000
	<b>INLAND REVENUE</b>			
2,208,266	Income Tax ... ..	2,312,500	2,321,773	+ 9,273
157,400	Surtax ... ..	163,000	166,600	+ 3,600
170,600	Death Duties ... ..	163,500	186,900	+ 23,400
63,700	Stamps ... ..	56,250	65,400	+ 9,150
255,150	Profits Tax, Excess Profits Tax and Excess Profits Levy ...	275,000	274,800	- 200
550	Other Inland Revenue Duties	—	550	+ 550
2,855,666		2,970,250	3,016,023	+ 45,773
	<b>CUSTOMS AND EXCISE</b>			
1,207,452	Customs ... ..	1,256,940	1,261,536	+ 4,596
942,360	Excise ... ..	932,310	929,775	- 2,535
2,149,812		2,189,250	2,191,311	+ 2,061
100,734	MOTOR VEHICLE DUTIES ...	104,000	106,751	+ 2,751
5,106,212	TOTAL RECEIPTS FROM TAXES ...	5,263,500	5,314,085	+ 50,585
7,785	Post Office (Net Receipt) ...	2,000	150	- 1,850
30,700	Broadcast Receiving Licences	34,000	33,700	- 300
32,168	Receipts from Sundry Loans ...	30,000	27,167	- 2,833
165,720	Miscellaneous ... ..	110,000	104,607*	- 5,393
5,342,585	<b>Total Ordinary Revenue ...</b>	<b>5,439,500</b>	<b>5,479,709</b>	<b>+ 40,209</b>
	<b>SELF-BALANCING REVENUE</b>			
335,515	Post Office ... ..	367,698	370,050	+ 2,352
575	Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	—	358	+ 358
336,090	<b>TOTAL SELF-BALANCING REVENUE ... ..</b>	<b>367,698</b>	<b>370,408</b>	<b>+ 2,710</b>

\* Viz:—

Surplus Appropriations-in-Aid	£000
Local Loans Fund—Interest on advances under Finance Act, 1935	15,668
Surplus receipts from trading services	10,730
Sales of strategic reserves	2,964
Ministry of Supply (Purchasing (Repayment) Services)	14,113
Other items	10,724
	50,408
	104,607

NOTE: The total amount of Post-War Credits outstanding at 31st March, 1959, was estimated at about £430 million

1958-59

TABLE III.—EXCHEQUER RECEIPTS AND PAYMENTS, 1958-59

	<i>Receipts</i> £000	<i>Payments</i> £000
Ordinary Revenue and Expenditure ... ..	5,479,709	5,102,513
Self-Balancing Revenue and Expenditure ... ..	370,408	370,408
<b>Total</b> ... ..	<b>5,850,117</b>	<b>5,472,921</b>
Receipts applicable under various Acts to Interest on the National Debt	206,096	206,096
Excess Profits Tax, Post-war refunds (balance after deduction of tax) ...	—	438
Issues and Repayments under the following Acts:—		
Export Guarantees Acts, 1949 to 1957—Acquisition of Guaranteed Securities ... ..	7,530	21,675
Finance Acts, 1946, 1947 and 1954—Repayment of Post-War Credits	—	17,797
Miscellaneous Financial Provisions Act, 1946—		
War Damage Payments—Board of Trade ... ..	—	35
War Damage Commission ... ..	—	18,000
Housing (Scotland) Acts, 1950 to 1957—Advances to Scottish Special Housing Association ... ..	362	5,609
Housing (Temporary Accommodation) Act, 1944 and Requisitioned Houses and Housing (Amendment) Act, 1955—Repayment of cost of temporary houses ... ..	7,243	—
Armed Forces (Housing Loans) Acts, 1949 and 1958—Provision of additional married quarters for the Armed Forces ... ..	160	2,105
Local Authorities Loans Act, 1945—Issues to Local Loans Fund for loans to Local Authorities ... ..	55,700*	3,700
Miscellaneous Financial Provisions Acts, 1950 and 1955—Northern Ireland Government loans ... ..	93	—
New Towns Acts, 1946 and 1958—Capital advances to Development Corporations ... ..	819	27,864
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958—Post Office capital expenditure ... ..	10,441	43,000
Development of Inventions Acts, 1948 to 1958—Capital advances to National Research Development Corporation ... ..	—	505
Town and Country Planning Act, 1954 and Town and Country Planning (Scotland) Act, 1954—Compensation payments ... ..	3,018	795
Overseas Resources Development Act, 1959—Loans to Colonial Development Corporation ... ..	276	5,782
Miscellaneous Financial Provisions Act, 1955—Loans to Potato Marketing Board ... ..	7,515	1,250
Sugar Act, 1956—Loans to Sugar Board ... ..	72,165	72,060
Coal Industry Acts, 1946 to 1956—Advances to National Coal Board	491,283	579,150
Finance Acts, 1956 and 1958—		
Loans to—Electricity Council ... ..	10,840	139,000
Gas Council ... ..	2,240	25,000
British Transport Commission ... ..	5,520	117,000
Other Nationalised Industries, &c. ... ..	10,440	71,550
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959—Loans to British Transport Commission ...	—	93,832
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..	798	—
Tithe Act, 1936—Temporary Advances to Redemption Annuities Account ... ..	2,300	2,410
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954—Advances to Raw Cotton Commission (in liquidation) ... ..	850	100
Television Act, 1954—Repayments by Independent Television Authority ... ..	61	—
<b>Total</b> ... ..	<b>895,750</b>	<b>1,454,753</b>
Carried forward ... ..	6,745,867	6,927,674

\* Includes repayment of £3,700,000 issued during the year.

1958-59

TABLE III.—EXCHEQUER RECEIPTS AND PAYMENTS, 1958-59—*continued*

	<i>Receipts</i> £000	<i>Payments</i> £000
Brought forward ... ..	6,745,867	6,927,674
<b>Creation and Redemption of Debt:—</b>		
Treasury Bills (net) ... ..	326,759	—
National Savings Certificates ... ..	358,800	226,900
Defence Bonds ... ..	232,874	124,930
Premium Savings Bonds ... ..	78,700	12,205
4% Conversion Stock, 1957-58 ... ..	—	23,806
2% Conversion Stock, 1958-59 ... ..	—	341,729
Terminable Annuities (National Debt Commissioners) ... ..	—	50,587
Tax Reserve Certificates (net) ... ..	43,643	—
Other Debt* ... ..	69,704	190,362
Ways and Means Advances (net) ... ..	63,675	—
Miscellaneous Financial Provisions Acts, 1946 and 1955—Provision of temporary capital for Civil Contingencies Fund ... ..	66,000	60,000
Bretton Woods Agreements Act, 1945—Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..	—	3
European Payments Union (Financial Provisions) Act, 1950—Loans arising from the liquidation, &c., of the Union ... ..	3,241	31,309
Exchange Equalisation Account—Sterling capital ... ..	100,000	100,000
Exchequer Balance ... ..	3,336	3,094
	<u>8,092,599</u>	<u>8,092,599</u>

\* Viz:—

*Internal Debt—*

## Bretton Woods Agreements Act, 1945—Interest Free Notes—

	<i>Receipts</i> £000	<i>Payments</i> £000
International Monetary Fund ... ..	4,500	81,600
International Bank for Reconstruction and Development ... ..	—	20,850
Government of India—Agreement of 26th September, 1942 ... ..	—	366
—Agreement of 7th March, 1955 ... ..	—	26,000
Government of Pakistan—Financial Agreement of 9th July, 1948 (Cmd. 7479) ... ..	—	247
European Payments Union Credit ... ..	33,795	2,221
Government of Cyprus—Cyprus Bonds ... ..	—	500
Government of Portugal—Repayment of Loan ... ..	—	4,404
Miscellaneous ... ..	100	422

*External Debt—*

## United States—Government Loan under Agreement of 6th December, 1945 (Cmd. 6708) ... ..

	<i>Receipts</i> £000	<i>Payments</i> £000
—E.C.A. Loan under Agreements with the Export-Import Bank of Washington (Cmd. 8126) ... ..	—	902
Government of Canada—Loan under Agreement of 6th March, 1946 ... ..	—	5,960
—Loan Free of Interest ... ..	—	8,290
European Payments Union Credit ... ..	31,309	16,691
Government of Austria—Repayment of Loan ... ..	—	269

69,704190,362

TABLE IV.—NATIONAL DEBT

	31st March, 1958	31st March, 1959 (approximate figures)
	£000	£000
<i>Internal Debt:</i>		
2½% Consols, &c. ... ..	312,898	312,882
4% Consols ... ..	381,565	380,253
3½% Conversion Loan, 1961 or after ... ..	623,696	605,401
2½% Treasury Stock, 1975 or after ... ..	482,010	481,964
3% Treasury Stock, 1966 or after ... ..	58,192	58,192
3½% War Loan ... ..	1,909,823	1,909,810
Terminable Annuities ... ..	9,889	9,450
2% Conversion Stock, 1958–59 ... ..	591,940	—
3½% Conversion Stock, 1969 ... ..	340,558	340,558
4% Conversion Stock, 1957–58 ... ..	676,079	—
4½% Conversion Stock, 1962 ... ..	758,157	758,157
4½% Conversion Stock, 1964 ... ..	—	250,211
4¾% Conversion Stock, 1963 ... ..	—	353,336
5¼% Conversion Stock, 1974 ... ..	—	298,938
2% Exchequer Stock, 1960 ... ..	448,347	448,347
2½% Exchequer Stock, 1963–64 ... ..	274,217	274,217
3% Exchequer Stock, 1960 ... ..	200,000	200,000
3% Exchequer Stock, 1962–63 ... ..	341,278	341,278
5½% Exchequer Stock, 1966 ... ..	500,000	500,000
2½% Funding Loan, 1956–61 ... ..	796,174	796,171
3% Funding Loan, 1959–69 ... ..	280,296	271,365
4% Funding Loan, 1960–90 ... ..	227,332	216,757
3% Funding Stock, 1966–68 ... ..	540,350	540,350
3½% Funding Stock, 1999–2004 ... ..	443,270	443,270
5½% Funding Stock, 1982–84 ... ..	300,000	300,000
2½% Savings Bonds, 1964–67 ... ..	752,428	752,428
3% Savings Bonds, 1955–65 ... ..	712,548	712,546
3% Savings Bonds, 1960–70 ... ..	1,024,513	1,024,506
3% Savings Bonds, 1965–75 ... ..	1,073,018	1,073,011
2½% Treasury Stock, 1986–2016 ... ..	78,457	78,457
3½% Treasury Stock, 1977–80 ... ..	261,966	261,966
3½% Treasury Stock, 1979–81 ... ..	482,967	482,967
4% Victory Bonds (repayable by annual drawings ending 1976) ... ..	204,991	197,012
3% War Loan, 1955–59 ... ..	302,459	302,459
Terminable Annuities (Issued to National Debt Commissioners) ... ..	1,067,441	1,016,854
Defence Bonds ... ..	702,069	810,204
Premium Savings Bonds ... ..	145,868	212,362
National Savings Certificates* ... ..	1,887,312	2,019,212
Tax Reserve Certificates ... ..	345,956	389,599
Treasury Bills ... ..	4,571,150	4,898,140
Ways and Means Advances ... ..	277,080	340,755
Carried forward ... ..	24,386,294	24,663,385

\* Shown at issue price, exclusive of accrued interest amounting approximately to £515 million at 31st March, 1958 and £495 million at 31st March, 1959.

TABLE IV.—NATIONAL DEBT—*continued*

	31st March, 1958	31st March, 1959 (approximate figures)
	£000	£000
<i>Internal Debt—continued:</i>		
Brought forward ... ..	24,386,294	24,663,385
<i>Other Debt:</i>		
International Bank for Reconstruction and Development—Interest-free Notes ... ..	49,650	28,800
International Monetary Fund—Interest-free Notes ... ..	579,075	501,975
European Payments Union ... ..	27,856	—
Government of Portugal ... ..	67,788	63,385
Government of India ... ..	28,366	2,000
Government of Pakistan ... ..	5,399	5,151
Miscellaneous ... ..	6,477	5,300
	<u>25,150,905</u>	<u>25,269,996</u>
<i>Deduct:</i>		
Victory Bonds, &c., purchased by National Debt Commissioners, but not yet cancelled ... ..	81,980	81,409
<i>Total Internal Debt (net)</i> ... ..	<u>25,068,925</u>	<u>25,188,587</u>
<i>Debt payable in External Currencies:</i>		
United States—Government Loan ... ..	1,435,908	1,414,264
E.C.A. and M.S.A. Loans ... ..	136,526	135,624
Export-Import Bank Credit ... ..	89,286	89,286
Canadian Government Loans ... ..	407,880	396,524
European Payments Union ... ..	92,432	—
Government of Austria ... ..	—	2,424*
Government of Belgium ... ..	—	23,611*
Government of Denmark ... ..	—	379*
Government of Germany ... ..	—	95,683*
Government of Greece ... ..	—	380*
Government of Italy ... ..	—	7,219*
Government of the Netherlands ... ..	—	4,818*†
Government of Sweden ... ..	—	8,547*
Government of Switzerland ... ..	—	7,056*
Other Debt (payable in external currency) ... ..	1,090	1,090
<i>Total External Debt</i> ... ..	<u>2,163,122</u>	<u>2,186,905</u>
<i>Total National Debt (net)</i> ... ..	<u>27,232,047</u>	<u>27,375,492</u>

\* These debts were established on the liquidation of the European Payments Union.

† Reduced by £16,094,000 being the present value of the debt remaining due from the Government of the Netherlands under the Exchange of Letters of 11th March, 1948 (Cmd. 7358).



1959-60

TABLE V.—Comparison of Estimated EXPENDITURE under Budget heads

Service	Budget Estimate 1958-59	Estimate 1959-60	+ Increase or - Decrease
	£000	£000	£000
<b>Ordinary Expenditure</b>			
CONSOLIDATED FUND SERVICES			
Interest and Management of the National Debt ... ..	695,000	600,000	- 95,000
Sinking Funds ... ..	38,000	39,000	+ 1,000
Payments to Northern Ireland Exchequer	73,000	79,000	+ 6,000
Other Consolidated Fund Services ...	10,000	10,000	—
<b>TOTAL ... ..</b>	<b>816,000</b>	<b>728,000</b>	<b>- 88,000</b>
SUPPLY SERVICES			
Army Votes ... ..	441,400	441,350	- 50
Navy Votes ... ..	339,400	370,700	+ 31,300
Air Votes ... ..	474,550	492,800	+ 18,250
Ministry of Supply (Defence) ... ..	193,350	191,800	- 1,550
Ministry of Defence ... ..	16,750	17,485	+ 735
	1,465,450	1,514,135	+ 48,685
Less Contribution to local costs in Germany appropriated in aid of Defence Votes ...	47,000	12,000	+ 35,000
<b>Total Defence (net) ... ..</b>	<b>1,418,450</b>	<b>1,502,135</b>	<b>+ 83,685</b>
Civil Votes (including Tax Collection) ...	2,841,134	2,987,721	+ 146,587
Post Office (Excess over Revenue) ...	—	5,140	+ 5,140
<b>TOTAL SUPPLY SERVICES ... ..</b>	<b>4,259,584</b>	<b>4,494,996</b>	<b>+ 235,412</b>
<b>Total Ordinary Expenditure ... ..</b>	<b>5,075,584</b>	<b>5,222,996</b>	<b>+ 147,412</b>
SELF-BALANCING EXPENDITURE			
Post Office ... ..	367,698	379,000	+ 11,302

1959-60

TABLE VI.—Classified Statement of Estimated EXPENDITURE

£ million

	Budget Estimate 1958-59		Estimate 1959-60		+ Increase or - Decrease
1. DEBT SERVICES:—					
Interest and Management ...	695·0		600·0		
Sinking Funds ...	38·0		39·0		
		733·0		639·0	- 94·0
2. DEFENCE PREPARATIONS:—					
Army ...	441·4		441·3		
Navy ...	339·4		370·7		
Air ...	474·5		492·8		
Ministry of Supply (defence expenditure) ...	193·3		191·8		
Ministry of Defence ...	16·8		17·5		
TOTAL DEFENCE PROGRAMME ...	1,465·4		1,514·1		
Less Contribution to local costs in Germany appropriated in aid of Defence Votes ...	47·0		12·0		
TOTAL DEFENCE PROGRAMME (NET)	1,418·4		1,502·1		
Defence Expenditure by Civil Departments and Post Office*	18·9		18·5		
Industrial Capacity (defence) ...	1·1		0·7		
TOTAL DEFENCE PREPARATIONS	1,438·4		1,521·3		+ 82·9
3. ASSISTANCE TO LOCAL SERVICES ...	780·7		840·1†		+ 59·4
4. NATIONAL HEALTH SERVICE, INSUR- ANCE, PENSIONS, &C. ( <i>for details</i> <i>see Table VI (a)</i> ) ...	1,031·9		1,103·0		+ 71·1
5. AGRICULTURAL SUPPORT SUBSIDIES ...	295·0		245·5†		- 49·5
6. OTHER SERVICES ( <i>for details see</i> <i>Table VI (b)</i> ) ...	803·3		881·8		+ 78·5
7. Less Adjustment for Civil Defence‡ ...	6·7		7·7		- 1·0
TOTAL ORDINARY EXPENDITURE	5,075·6		5,223·0		+147·4
8. SELF-BALANCING EXPENDITURE:—					
Post Office ...	367·7		379·0		+ 11·3

\* For details see Annex III to Cmnd. 364 (1958-59) and Cmnd. 661 (1959-60).

† For details see Tables VIII and IX in H.C. 79—MEMO. of 1958-59.

‡ Expenditure included both in Item 2 (Defence expenditure by Civil Departments and Post Office) and in Items 3, 6 and 8.

1959-60

TABLE VI (a).—NATIONAL HEALTH SERVICE, INSURANCE, PENSIONS, &amp;C.

£ million

	Budget Estimate 1958-59	Estimate 1959-60	+ Increase or - Decrease
National Health Service* ... ..	499.3	533.7	+ 34.4
Welfare Foods ... ..	26.8	26.4	- 0.4
Payments to:—			
National Insurance Fund ... ..	139.0	170.0	+ 31.0
National Insurance (Industrial Injuries) Fund ...	12.9	12.7	- 0.2
Family Allowances ... ..	125.2	126.7	+ 1.5
War Pensions ... ..	100.2	98.3	- 1.9
Non-contributory Old Age Pensions ... ..	13.7	11.9	- 1.8
National Assistance ... ..	114.8	123.3	+ 8.5
<b>TOTAL ... ..</b>	<b>1,031.9</b>	<b>1,103.0</b>	<b>+ 71.1</b>

\* Excluding Civil Defence and grants to local health authorities.

TABLE VI (b).—OTHER SERVICES

£ million

	Budget Estimate 1958-59	Estimate 1959-60	+ Increase or - Decrease
Commonwealth and Foreign Services:—			
Colonial Development and Welfare ... ..	20.8	26.2	+ 5.4
Other Services* ... ..	60.7	77.9	+ 17.2
Prisons* ... ..	11.7	16.2	+ 4.5
Education:—			
Universities and Colleges, &c. ... ..	49.0	58.0	+ 9.0
Other Services*† ... ..	8.8	10.0	+ 1.2
Museums, Libraries and Galleries* ... ..	2.5	2.8	+ 0.3
Broadcasting ... ..	33.5	34.6	+ 1.1
Assistance to Industry* ... ..	10.0	18.7	+ 8.7
Employment, Transference, Training and Resettlement* ...	18.5	18.8	+ 0.3
Ministry of Supply (Civil Expenditure)* ... ..	42.6	39.9	- 2.7
Common Services (Works, Rates, Stationery, &c., and Central Office of Information)* ... ..	78.0	83.2	+ 5.2
Agriculture, Fisheries, Food and Forestry*‡ ... ..	48.5	48.0	- 0.5
Transport and Civil Aviation:—			
Trunk Roads ... ..	36.8	54.7	+ 17.9
Other Services* ... ..	20.0	23.4	+ 3.4
Power:—			
Atomic Energy* ... ..	106.0	92.7	- 13.3
Other Services* ... ..	4.5	7.2	+ 2.7
Superannuation, &c.§ ... ..	30.0	33.5	+ 3.5
Tax Collection:—			
Customs and Excise* ... ..	14.3	15.0	+ 0.7
Inland Revenue* ... ..	40.8	41.5	+ 0.7
Irish Services   ... ..	82.3	88.5	+ 6.2
Miscellaneous ... ..	84.0	91.0	+ 7.0
<b>TOTAL ... ..</b>	<b>803.3</b>	<b>881.8</b>	<b>+ 78.5</b>

\* Including cost of administration.

† Excluding grants to local authorities, &amp;c. (included in Assistance to Local Services, Item 3 of Table VI).

‡ Excluding agricultural support subsidies (see Item 5 of Table VI), but including the White Fish subsidy.

§ Including both civil and defence service pensions paid by the Commonwealth Relations Office under the Pensions (India, Pakistan and Burma) Act, 1955, but excluding pensions paid by the Post Office and Service Departments.

|| Including payment to Northern Ireland Exchequer to assist agriculture (£1 million in 1958-59 Budget Estimates and £1.1 million in 1959-60 Estimates), but excluding other food and agriculture expenditure borne on United Kingdom Votes.

1959-60

TABLE VII.—Comparison of Estimated RECEIPTS from Revenue in 1959-60 with Exchequer Receipts in 1958-59

On the basis of existing Taxation

	Exchequer Receipts in 1958-59	Estimate for 1959-60 on the basis of existing Taxation	+ Increase or - Decrease
	£000	£000	£000
<b>Ordinary Revenue</b>			
<b>INLAND REVENUE</b>			
Income Tax ... ..	2,321,773	2,339,000	+ 17,227
Surtax ... ..	166,600	171,000	+ 4,400
Death Duties ... ..	186,900	195,000	+ 8,100
Stamps ... ..	65,400	70,000	+ 4,600
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	274,800	274,000	- 800
Other Inland Revenue Duties ... ..	550	1,000	+ 450
	<b>3,016,023</b>	<b>3,050,000</b>	<b>+ 33,977</b>
<b>CUSTOMS AND EXCISE</b>			
Customs ... ..	1,261,536	1,287,000	+ 25,464
Excise ... ..	929,775	958,000	+ 28,225
	<b>2,191,311</b>	<b>2,245,000</b>	<b>+ 53,689</b>
<b>MOTOR VEHICLE DUTIES ... ..</b>	<b>106,751</b>	<b>110,000</b>	<b>+ 3,249</b>
<b>TOTAL RECEIPTS FROM TAXES ... ..</b>	<b>5,314,085</b>	<b>5,405,000</b>	<b>+ 90,915</b>
Post Office (Net Receipt) ... ..	150	—	- 150
Broadcast Receiving Licences ... ..	33,700	35,000	+ 1,300
Receipts from Sundry Loans ... ..	27,167	30,000	+ 2,833
Miscellaneous ... ..	104,607	150,000	+ 45,393
<b>Total Ordinary Revenue ... ..</b>	<b>5,479,709</b>	<b>5,620,000</b>	<b>+140,291</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office ... ..	370,050	379,000	+ 8,950
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	358	—	- 358
<b>TOTAL SELF-BALANCING REVENUE ...</b>	<b>370,408</b>	<b>379,000</b>	<b>+ 8,592</b>

TABLE VIII.—1958-59 OUTTURN AND 1959-60 ESTIMATES  
before 1959-60 Budget changes

£ million

## ABOVE THE LINE

Revenue	1958-59		1959-60	Expenditure	1958-59		1959-60
	Estimate	Outturn	Estimate		Estimate	Outturn	Estimate
Inland Revenue ...	2,970	3,016	3,050	Interest on Debt ...	695	663	600
Customs and Excise ...	2,189	2,191	2,245	Sinking Funds ...	38	38	39
Motor Duties ...	104	107	110	Northern Ireland ...	73	77	79
				Miscellaneous ...	10	8	10
<b>TOTAL TAX REVENUE</b>	<b>5,263</b>	<b>5,314</b>	<b>5,405</b>	<b>TOTAL CONSOLIDATED FUND SERVICES ...</b>	<b>816</b>	<b>786</b>	<b>728</b>
Post Office (Net Receipt)	2	—	—	Supply: Defence... ..	1,418	1,468	1,502
Broadcast Licences ...	34	34	35	Civil (including Tax Collection)	2,841	2,849	2,993
Sundry Loans ...	30	27	30	<b>TOTAL SUPPLY ...</b>	<b>4,259</b>	<b>4,317</b>	<b>4,495</b>
Miscellaneous ...	110	105	150	<b>Total Expenditure ...</b>	<b>5,075</b>	<b>5,103</b>	<b>5,223</b>
<b>Total Revenue ...</b>	<b>5,439</b>	<b>5,480</b>	<b>5,620</b>	<b>Surplus ...</b>	<b>364</b>	<b>377</b>	<b>397</b>
	<b>5,439</b>	<b>5,480</b>	<b>5,620</b>		<b>5,439</b>	<b>5,480</b>	<b>5,620</b>

## BELOW THE LINE

Receipts	1958-59		1959-60	Payments	1958-59		1959-60
	Estimate	Outturn	Estimate		Estimate	Outturn	Estimate
Interest outside Budget	205	206	240	Interest outside Budget ...	205	206	240
Export Guarantees Acts—				Loans under Export			
Repayments ...	7	8	7	Guarantees Acts	4	22	50
Housing receipts from				Post-War Credits... ..	18	18	18
Votes ...	8	7	8	War Damage ...	20	18	18
Local Authorities—				Scottish Special Housing	6	5	6
Repayments ...	52	52*	55	Armed Forces—Housing	2	2	2
New Towns—				Loans to Local Authorities	65	—	—
Repayments ...	1	1	1	Loans to Northern Ireland			
Post Office capital repay-				Exchequer ...	3	—	3
ments from Votes ...	9	10	10	Loans for New Towns			
Town and Country Plan-				Development ...	31	28	31
ning Acts—				Loans for House Purchase	—	—	25
Repayments ...	4	3	3	Post Office capital expen-			
Potato Marketing Board—				diture ...	38	43	41
Repayments ...	6	8	1	Loans for Development of			
Sugar Board—				Inventions ...	1	1	1
Repayments (net) ...	—	—	8	Town and Country			
Nationalised Industries				Planning Acts—			
(other than National				Compensation payments	1	1	1
Coal Board)—				Loans to Colonial Develop-			
Repayments ...	29	29	47	ment Corporation ...	12	6	10
Other repayments ...	2	2	2	Loans to Colonial Govern-			
				ments ...	—	—	20
				Loans to Potato Mar-			
				keting Board ...	2	1	—
				Loans to Sugar Board (net)	8	—	—
				Loans to National Coal			
				Board (net) ...	76	88	90
				Loans to other Nationalised			
				Industries ...	370	352	490
				Transport (Railway			
				Finances) Loans	61	94	88
<b>Total Receipts ...</b>	<b>323</b>	<b>326</b>	<b>382</b>	<b>Total Payments ...</b>	<b>923</b>	<b>885</b>	<b>1,134</b>
Net Sum borrowed or met							
from Surplus ...	600	559	752				
	<b>923</b>	<b>885</b>	<b>1,134</b>		<b>923</b>	<b>885</b>	<b>1,134</b>
<b>Total Receipts ...</b>	<b>5,762</b>	<b>5,806</b>	<b>6,002</b>	<b>Total Payments ...</b>	<b>5,998</b>	<b>5,988</b>	<b>6,357</b>

\* See note on page 6.

## TABLE IX.—PROPOSED CHANGES IN TAXATION

## INLAND REVENUE

## INCOME TAX

It is proposed to reduce the standard rate of income tax by 9*d.*, from 8*s.* 6*d.* to 7*s.* 9*d.*, and to reduce each of the reduced rates by 6*d.*, *i.e.*, from 6*s.* 9*d.*, 4*s.* 9*d.*, and 2*s.* 3*d.*, to 6*s.* 3*d.*, 4*s.* 3*d.*, and 1*s.* 9*d.*, respectively.

These changes will operate for the whole year but effect will not be given to them under P.A.Y.E. before 8th June, 1959.

It is proposed to give statutory effect to an agreement entered into between the Government of the United Kingdom and the Government of the Republic of Ireland, with a view to preventing "dividend stripping" by a company resident in one of those countries at the expense of the revenue of the other country.

It is proposed to protect the tax revenue from loss through devices involving the purchase of securities cum dividend and their sale ex-dividend within a short period.

## INCOME TAX AND PROFITS TAX

It is proposed that, in the case of capital expenditure on new plant and machinery, the existing initial allowance of 30 per cent. shall be replaced by an investment allowance of 20 per cent., together with an initial allowance of 10 per cent.; and that the existing initial allowance of 15 per cent. for capital expenditure on the construction of industrial buildings shall be replaced by an investment allowance of 10 per cent., together with an initial allowance of 5 per cent. The existing 40 per cent. initial allowance for capital expenditure on the construction of mining works will be replaced by a 20 per cent. investment allowance, together with a 20 per cent. initial allowance. There will be a 20 per cent. investment allowance for capital expenditure on new plant and machinery dealt with on the "renewals basis" and a 10 per cent. investment allowance for capital expenditure on the construction of agricultural and forestry buildings and works.

The revised allowances will be given for expenditure becoming due and payable after 7th April, 1959.

Capital expenditure on ordinary motor cars and on second-hand plant and machinery will not qualify for the investment allowance and will continue to qualify for the present initial allowance.

## PROFITS TAX

It is proposed to amend the scale of the amount of remuneration of the directors of director-controlled companies that is allowable for profits tax purposes. The new scale will be £3,000; or £5,000 for two full time working directors, £7,000 for three and £9,000 for four or more such directors. The alternative limit of 15 per cent. of the profits up to a maximum of £15,000 will remain unchanged.

## ESTATE DUTY

It is proposed to provide that gifts of life assurance policies shall be treated like gifts of other property for estate duty purposes; this will take effect in respect of deaths occurring after 7th April, 1959.

## STAMP DUTIES

It is proposed to replace the present duties on sea insurance policies by a fixed duty of 6*d.*

## CORPORATION DUTY

It is proposed to repeal the corporation duty.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*

## CUSTOMS AND EXCISE

## CUSTOMS

*Beer.*—It is proposed to reduce the Customs duties on imported beer including black beer, &c., from 8th April, 1959; and in the case of black beer, &c., to simplify the form of the duties. The proposed duties, compared with the existing duties, are as follows:—

	Existing duties		Proposed duties	
	Full rate	Preferential rate	Full rate	Preferential rate
	£ s. d. per 36 gallons	£ s. d. per 36 gallons	£ s. d. per 36 gallons	£ s. d. per 36 gallons
Beer (other than black beer, &c.)—				
Up to 1030 degrees ...	8 15 9½	7 15 9½	6 12 2½	5 12 2½
Additional for every degree over 1030 degrees ...	— 6 7½	— 6 7½	— 6 7½	— 6 7½
Black beer, &c.—				
Up to 1215 degrees ...	20 14 0*	20 14 0*	1200 degrees 11 16 0	11 16 0
Exceeding 1215 degrees	24 5 0*	24 5 0*	Additional for every degree over 1200 degrees — 1 5	— 1 5

\* These rates are subject to a rebate—

- if the original gravity is 1200 degrees or more, of £5 for every 36 gallons of an original gravity of 1220 degrees, and so in proportion for any difference in quantity or gravity; or
- if the original gravity is less than 1200 degrees, of £1 for every 36 bulk gallons.

Subject in each case to an additional duty of 10d. per 36 gallons, of any gravity, consequential on the hops duty.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*

## EXCISE

*Beer.*—It is proposed to reduce the Excise duties on beer including black beer, &c., from 8th April, 1959; and in the case of black beer, &c., to simplify the form of the duty. The proposed duties, compared with the existing duties, are as follows:—

	Existing duties			Proposed duties			
	£	s.	d.	£	s.	d.	
	<i>per 36 gallons</i>			<i>per 36 gallons</i>			
Beer (other than black beer, &c.)—							
Up to 1030 degrees ... ..	7	15	4½	5	11	9½	
Additional for every degree over 1030 degrees ... ..	—	6	7½	—	6	7½	
Black beer, &c.—							
1055 degrees ... ..	5	3	0*	1200 degrees	11	15	7
and so in proportion for any difference in quantity or gravity				Additional for every degree over 1200 degrees	—	1	5

\* This rate is subject to a rebate—

- (a) if the original gravity is 1200 degrees or more, of £5 for every 36 gallons of an original gravity of 1220 degrees, and so in proportion for any difference in quantity or gravity; or
- (b) if the original gravity is less than 1200 degrees, of £1 for every 36 bulk gallons subject to a minimum duty of £1 4s. 0d. per 36 gallons.



TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*EXCISE—*continued*

*Liquor Licence Duties.*—It is proposed to replace the present duties, which are mainly based on the annual value of the licensed premises, by a system of fixed rates of duty, applicable to licences dated after 7th April, 1959, as follows:—

	Present annual rate*	Proposed annual rate		
		£	s.	d.
<b>Retailers' on-licences—</b>				
Publicans' (for all kinds of alcoholic liquors)	Half of annual value, with minimum of £5 ...	5	0	0
Beerhouse (beer and cider) ...	One-third of annual value with minimum of £3 10s. ...	1	10	0
Wine (including sweets) ...	From £4 10s. to £12† ...	1	10	0
Cider or sweets ...	From £2 5s. to £6† ...	1	0	0
Sale of liquor in passenger vessels	£10 (or £2 a day if less) ...	1	0	0
<b>Retailers' off-licences—</b>				
Spirits ...	From £10 to £50† ...	2	0	0
Beer (including cider) ...	From £1 10s. to £10† ...	1	10	0
Wine (including sweets) ...	From £2 10s. to £10† ...	1	10	0
Cider or sweets ...	£2 ...	1	0	0
<b>Dealers' licences—</b>				
Spirits ...	£15 15s. ...	5	0	0
Beer or wine ...	£10 10s. ...	5	0	0
Sweets ...	£5 5s. ...	5	0	0
Spirits of wine sold by wholesale or manufacturing chemists for medicinal purposes	£10 ...	2	0	0
<b>Occasional licences—</b>				
	Present rate	Proposed rate		
All intoxicating liquors ...	10s. per day ...	10s. irrespective of period		
Beer or wine only ...	5s. per day ...	5s. irrespective of period		

\* There are special provisions for reduction of duty in respect of six-day and early-closing licences, hotels, restaurants, premises of high annual value, theatres, refreshment rooms, places of public entertainment, premises which lost business due to war circumstances, and dealers' licences held in conjunction with retailers' licences.

† Graduated according to annual value.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*EXCISE—*continued*

*Club Duty.*—It is proposed that the existing duty of 3*d.* for every pound's worth of purchases of intoxicating liquor by registered clubs shall be replaced by a club licence duty of £5 per annum from 1st January, 1960; and that the present club duty shall not be payable on purchases made on or after that date.

*Monopoly Value.*—It is proposed that the payment of monopoly value shall not be made a condition of the granting of a justices' on-licence after 7th April, 1959, and that in respect of justices' on-licences granted on or before that date any monopoly value due to be paid to the Commissioners of Customs and Excise after 7th April, 1959, shall not be required to be paid. (Monopoly value represents the difference between the value of the premises when licensed and their value unlicensed.)

*Compensation Levy.*—It is proposed that for the purpose of the assessment of compensation levy the annual value of an on-licence, which is at present the annual value for the purpose of the excise on-licence duty, shall in 1959 and subsequently be taken as the annual value for that purpose in 1958. (Compensation levy is collected annually by the Customs and Excise from holders of certain on-licences but accrues to local Compensation Authorities.)

*Purchase Tax.*—It is proposed that all goods at present chargeable with tax at the rates of 60 per cent., 30 per cent. or 15 per cent. of the wholesale value shall become chargeable respectively at the rates of 50 per cent., 25 per cent. or 12½ per cent. of the wholesale value.

It is also proposed to abolish the charge of tax on television picture tubes, at present at the rate of 60 per cent. of the wholesale value, under Group 18 of the tax schedule; and to abolish the charge of tax on road vehicle chassis, at present at the rate of 30 per cent. of the wholesale value, under Group 28 of the tax schedule.

These changes will apply to goods delivered by registered manufacturers and wholesalers, or imported by unregistered persons, from 8th April, 1959.

TABLE IX.—PROPOSED CHANGES IN TAXATION—*continued*CUSTOMS AND EXCISE—*continued*

## CUSTOMS AND EXCISE

*Hydrocarbon Oil.*—It is proposed that from 8th April, 1959, rebate of hydrocarbon oil duty in respect of heavy oil not used as fuel in road vehicles

- (i) shall be allowed on heavy oil used as fuel in—
- (a) engines with which a road vehicle is equipped but which do not propel the vehicle and do not draw their fuel from the same supply as the propelling engine;
  - (b) vehicles which are not used on public roads and are not licensed for such use;
  - (c) vehicles exempt from vehicle licence duty as road construction vehicles; and
  - (d) vehicles exempt from vehicle licence duty because they are used on roads only to a limited extent in passing from one part of a holding to another;

- (ii) shall not be allowable on heavy oil used as fuel in a vehicle which is chargeable with vehicle licence duty as a goods vehicle even though it is otherwise of a kind eligible for the use of rebated oil.

## MOTOR VEHICLE DUTIES

It is proposed to reduce the annual licence duties on hackney carriages (other than tram-cars) of over 8 seats. In substitution for the rate of duty chargeable under the Second Schedule to the Vehicles (Excise) Act, 1949, the new scale will consist of an initial charge of £12 plus an additional charge of 10s. for each seat in excess of 20. This change will take effect from 8th April, 1959. Holders of licences which were taken out before that date will be entitled to a refund of duty in respect of any period after 31st March, 1959, during which the licence is or was current, by an amount equal to 1/12th of the reduction in the annual rate for each complete month in that period.

It is proposed that excise duty shall be chargeable in respect of mechanically-propelled vehicles left standing on public roads whether they are being used or not.

TABLE X.—PROPOSED CHANGES IN THE PAYMENT OF POST-WAR CREDITS

It is proposed to reduce by two years the qualifying age for payment of credits to sixty-three for a man and fifty-eight for a woman.

It is proposed to pay credits to the beneficiaries of former holders who have died and, in future, to pay credits on the death of the holder.

It is proposed to pay credits in the following categories of hardship:—

- (a) Persons who, for a continuous period of twelve weeks ending after 7th April, 1959, have been receiving national assistance.
- (b) Persons who, after 7th April, 1959, are persons named in a register of blind persons required under statute to be kept by a local authority. This does not include persons registered as partially sighted.
- (c) Persons who, after 7th April, 1959, are receiving constant attendance allowance or unemployability supplement under the War Pensions Instruments, the Industrial Injuries Acts (including Workmen's Compensation cases) or the Industrial Diseases (Benefit) Acts, or who would have been in receipt of unemployability supplement if they had not claimed an alternative benefit, or would have been in receipt of constant attendance allowance but for being a hospital in-patient.

It is proposed to introduce a system of paying compound interest at 2½ per cent. per annum free of tax on credits becoming eligible for payment on or after 1st October, 1959. The interest will run from 1st October, 1959, and will be paid when the credits are released.

Category	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	Total
(a)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
(b)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
(c)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Total	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000

\* No estimate for a "full year" can be given as the cost will increase year by year as the number of persons in force will depend on the actual level of new investment. The total cost of 1959-60 will be about £2 million. The cost will rise steadily to about £7 million in 1969-70, declining slowly thereafter.

TABLE XI.—ESTIMATED EFFECT OF CHANGES IN TAXATION AND IN THE PAYMENT OF POST-WAR CREDITS

	Estimate for 1959-60	Estimate for a full year
<b>INLAND REVENUE</b>		
<i>Income Tax</i> —	£000	£000
Reduction of 9d. in the standard rate and of 6d. in each of the reduced rates ... ..	-192,000 <i>57</i>	-229,000 <i>63</i>
<i>Income Tax and Profits Tax</i> —		
Reintroduction of investment allowances ... ..	Negligible <i>135</i>	* <i>186</i>
<i>Profits Tax</i> —		
Increase in allowable amount of directors' remuneration to £3,000; or £5,000 for two full time working directors, £7,000 for three and £9,000 for four or more ... ..	Negligible	- 3,000
<i>Estate Duty</i> —		
Treating gifts of life assurance policies like other gifts	Negligible	Negligible
<i>Stamp Duties</i> —		
Replacing the present duties on sea insurance policies by a fixed duty of 6d. ... ..	- 2,000	- 3,000
<i>Corporation Duty</i> —		
Repeal ... ..	Negligible	Negligible
<b>TOTAL INLAND REVENUE</b> ... ..	<b>-194,000</b>	<b>-235,000</b>
<b>CUSTOMS AND EXCISE</b>		
<i>Customs</i> —		
Beer ... ..	- 1,500	- 1,750
Hydrocarbon oils ... ..	Negligible	Negligible
<b>TOTAL CUSTOMS</b> ... ..	<b>- 1,500</b>	<b>- 1,750</b>
<i>Excise</i> —		
Beer ... ..	- 30,000	- 32,750
Hydrocarbon oils ... ..	Negligible	Negligible
<i>Liquor licences</i> —		
Duties (including club duty) ... ..	- 3,800	- 4,800
Monopoly values ... ..	- 700	- 700
Purchase Tax ... ..	- 59,000	- 81,500
<b>TOTAL EXCISE</b> ... ..	<b>- 93,500</b>	<b>-119,750</b>
<b>TOTAL CUSTOMS AND EXCISE</b> ... ..	<b>- 95,000</b>	<b>-121,500</b>
<b>MOTOR VEHICLE DUTIES</b> ... ..	<b>- 6,000</b>	<b>- 3,500</b>
<b>Total</b> ... ..	<b>-295,000</b>	<b>-360,000</b>
<b>POST-WAR CREDITS</b>		
Reducing the qualifying age by two years ... ..	35,000	Nil
Payment on death ... ..	34,000	1,000
Payment in specific cases of hardship ... ..	2,000	Negligible
Payment of interest ... ..	Negligible	†
<b>TOTAL POST-WAR CREDITS</b> ... ..	<b>71,000</b>	<b>1,000</b>

\* No estimate for a "full year" can be given as the cost will increase year by year so long as the allowances remain in force and will depend on the actual level of new investment. The cost in 1960-61 will be about £9½ million.

† The cost will rise steadily to about £7 million in 1980-81, declining slowly thereafter.

210-

40  
20  
200

266

TABLE XII.—INCOME TAX

Amount of tax and effective rate of tax per pound of income for specimen incomes.

## (1) Single Persons

The Table shows the tax payable by single persons after deduction of the personal allowance and, in the case of earned income, the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income				Income all Investment Income*					
	Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60			
	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate		
£	£	s. d.	s. d.	£	s. d.	s. d.	£	s. d.	s. d.	
180	—	—	—	—	—	—	—	—	—	—
200†	1	15	0	—	2	—	1	15	0	—
225†	3	18	9	—	4	—	3	18	9	—
250†	6	2	6	—	6	—	6	2	6	—
300	14	13	4	—	11½	—	14	13	4	—
350	23	18	0	1	4½	—	20	11	11	1
400	33	2	9	1	8	—	28	17	2	1
500	55	10	0	2	2½	—	49	5	6	1
600	81	15	0	2	8½	—	73	11	8	2
700	111	17	9	3	2½	—	101	4	5	2
800	144	18	10	3	7½	—	131	7	2	3
900	178	0	0	3	11½	—	161	10	0	3
1,000	211	1	1	4	2½	—	191	12	9	3
1,250	293	13	10	4	8½	—	266	19	8	4
1,500	376	6	8	5	0	—	342	6	8	4
2,000	541	12	2	5	5	—	493	0	6	4
2,500	756	17	9	6	0½	—	693	14	5	5
3,000	984	13	4	6	7	—	906	18	4	6
4,000	1,490	4	5	7	5½	—	1,383	6	1	6
5,000	2,092	15	3	8	4½	—	1,952	10	8	7
6,000	2,745	10	10	9	2	—	2,571	19	7	8
7,000	3,448	6	4	9	10	—	3,241	8	5	9
8,000	4,151	1	11	10	4½	—	3,910	17	4	9
9,000	4,903	17	6	10	11	—	4,630	6	3	10
10,000	5,659	5	0	11	4	—	5,352	2	6	10
12,000	7,359	5	0	12	3	—	6,977	2	6	11
15,000	10,059	5	0	13	5	—	9,564	12	6	12
20,000	14,684	5	0	14	8	—	14,002	2	6	14
25,000	19,309	5	0	15	5½	—	18,439	12	6	14
30,000	23,934	5	0	15	11½	—	22,877	2	6	15
40,000	33,184	5	0	16	7	—	31,752	2	6	15
50,000	42,434	5	0	16	11½	—	40,627	2	6	16
100,000	88,684	5	0	17	9	—	85,002	2	6	17

\* Age Relief.—Where the taxpayer is over 65 and his total income does not exceed £800 age relief is given: this reduces the tax payable to that chargeable on the earned income scale. Where the total income exceeds £800, marginal relief is given so that the full tax on the investment income scale is not payable until the marginal relief runs out.

† Age Exemption.—Where the taxpayer is over 65 and his total income does not exceed £275 no tax is payable. Where the total income slightly exceeds £275 marginal relief is given so that the full tax is not payable until the marginal relief runs out.

25,000  
366  
12

TABLE XII.—INCOME TAX—*continued*

## (2) Married Couples without children

The Table shows the tax payable by married couples without children after deduction of the married allowance and, in the case of earned income, the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income					Income all Investment Income*				
	Charge for 1958-59		Proposed Charge 1959-60			Charge for 1958-59		Proposed Charge 1959-60		
	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate		
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.		
300	—	—	—	—	—	—	—	—	—	
350†	3 12 6	— 2½	2 16 4	— 2	18 12 6	1 1	15 17 6	— 11		
400†	9 7 9	— 5½	7 12 2	— 4½	30 10 0	1 6½	26 10 0	1 4		
500	27 17 2	1 1½	24 2 9	— 11½	59 5 0	2 4½	52 15 0	2 1½		
600	48 0 0	1 7	42 6 8	1 5	93 0 0	3 1	84 0 0	2 9½		
700	74 5 0	2 1½	66 12 9	1 11	135 10 0	3 10½	122 15 0	3 6		
800	102 8 10	2 6½	92 12 2	2 4	178 0 0	4 5½	161 10 0	4 0½		
900	135 10 0	3 0	122 15 0	2 8½	220 10 0	4 11	200 5 0	4 5½		
1,000	168 11 1	3 4½	152 17 9	3 0½	263 0 0	5 3	239 0 0	4 9½		
1,250	251 3 10	4 0	228 4 8	3 8	369 5 0	5 11	335 17 6	5 4½		
1,500	333 16 8	4 5½	303 11 8	4 0½	475 10 0	6 4	432 15 0	5 9		
2,000	499 2 2	5 0	454 5 6	4 6½	688 0 0	6 10½	626 10 0	6 3		
2,500	704 7 9	5 7½	644 19 5	5 2	940 10 0	7 6½	860 5 0	6 10½		
3,000	929 13 4	6 2½	855 13 4	5 8½	1,213 0 0	8 1	1,114 0 0	7 5		
4,000	1,430 4 5	7 2	1,327 1 1	6 7½	1,808 0 0	9 0½	1,671 10 0	8 4½		
5,000	2,027 15 3	8 1½	1,891 5 8	7 7	2,453 0 0	9 9½	2,279 0 0	9 1½		
6,000	2,675 10 10	8 11	2,505 14 7	8 4	3,148 0 0	10 6	2,936 10 0	9 9½		
7,000	3,373 6 4	9 7½	3,170 3 5	9 0½	3,893 0 0	11 1½	3,644 0 0	10 5		
8,000	4,076 1 11	10 2½	3,839 12 4	9 7	4,643 0 0	11 7½	4,356 10 0	10 10½		
9,000	4,823 17 6	10 8½	4,554 1 3	10 1½	5,438 0 0	12 1	5,114 0 0	11 4½		
10,000	5,579 5 0	11 2	5,275 17 6	10 6½	6,238 0 0	12 5½	5,876 10 0	11 9		
12,000	7,274 5 0	12 1½	6,895 17 6	11 6	7,933 0 0	13 2½	7,496 10 0	12 6		
15,000	9,969 5 0	13 3½	9,478 7 6	12 7½	10,628 0 0	14 2	10,079 0 0	13 5½		
20,000	14,591 15 0	14 7	13,913 7 6	13 11	15,250 10 0	15 3	14,514 0 0	14 6		
25,000	19,216 15 0	15 4½	18,350 17 6	14 8	19,875 10 0	15 11	18,951 10 0	15 2		
30,000	23,841 15 0	15 10½	22,788 7 6	15 2½	24,500 10 0	16 4	23,389 0 0	15 7		
40,000	33,091 15 0	16 6½	31,663 7 6	15 10	33,750 10 0	16 10½	32,264 0 0	16 1½		
50,000	42,341 15 0	16 11	40,538 7 6	16 2½	43,000 10 0	17 2½	41,139 0 0	16 5½		
100,000	88,591 15 0	17 8½	84,913 7 6	17 0	89,250 10 0	17 10	85,514 0 0	17 1		

\* Age Relief.—Where the taxpayer (or his wife) is over 65 and his total income does not exceed £800 age relief is given: this reduces the tax payable to that chargeable on the earned income scale. Where the total income exceeds £800, marginal relief is given so that the full tax on the investment income scale is not payable until the marginal relief runs out.

† Age Exemption.—Where the taxpayer (or his wife) is over 65 and his total income does not exceed £440 no tax is payable. Where the total income slightly exceeds £440 marginal relief is given so that the full tax is not payable until the marginal relief runs out.

(3)—Married Couples with one Child—Earned Income

The Table shows the tax payable by married couples with one child after deduction of the married allowance and allowance for one child and the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income															
	One Child not over 11				One Child over 11, but not over 16				One Child over 16							
	Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60	
	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate	Income Tax (and Surtax) if any)	Effective Rate
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
435	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
500	5 10 0	— 2½	4 5 6	— 2	2 13 9	— 1½	2 1 9	— 1	—	—	—	—	—	—	—	—
600	22 11 8	— 9	19 8 4	— 8	16 12 11	— 6½	14 2 1	— 5½	10 14 2	— 4½	8 15 10	— 3½	—	—	—	—
700	41 1 1	1 2	35 18 10	1 0½	35 2 4	1 0	30 12 7	— 10½	29 3 7	— 10	25 6 4	— 8½	—	—	—	—
800	66 15 0	1 8	59 13 10	1 6	58 6 3	1 5½	51 17 7	1 3½	49 17 6	1 3	44 1 4	1 1	—	—	—	—
900	93 0 0	2 1	84 0 0	1 10½	84 11 3	1 10½	76 3 9	1 8½	76 2 6	1 8½	68 7 6	1 6	—	—	—	—
1,000	126 1 1	2 6½	114 2 9	2 3½	115 8 7	2 3½	104 9 0	2 1	104 16 1	2 1	94 15 3	1 10½	—	—	—	—
1,250	208 13 10	3 4	189 9 8	3 0½	198 1 4	3 2	179 15 11	2 10½	187 8 10	3 0	170 2 2	2 8½	—	—	—	—
1,500	291 6 8	3 10½	264 16 8	3 6½	280 14 2	3 9	255 2 11	3 5	270 1 8	3 7	245 9 2	3 3½	—	—	—	—
2,000	456 12 2	4 7	415 10 6	4 2	445 19 8	4 5½	405 16 9	4 0½	435 7 2	4 4	396 3 0	3 11½	—	—	—	—
2,500	651 17 9	5 2½	596 4 5	4 9	638 15 3	5 1½	584 0 8	4 8	625 12 9	5 0	571 16 11	4 7	—	—	—	—
3,000	874 13 4	5 10	804 8 4	5 4½	860 18 4	5 9	791 12 1	5 3½	847 3 4	5 8	778 15 10	5 2½	—	—	—	—
4,000	1,370 4 5	6 10	1,270 16 1	6 4	1,355 4 5	6 9½	1,256 14 10	6 3½	1,340 4 5	6 8½	1,242 13 7	6 2½	—	—	—	—
5,000	1,962 15 3	7 10	1,830 0 8	7 4	1,946 10 3	7 9½	1,814 14 5	7 3	1,930 5 3	7 8½	1,799 8 2	7 2½	—	—	—	—
6,000	2,605 10 10	8 8	2,439 9 7	8 1½	2,588 0 10	8 7½	2,422 18 4	8 1	2,570 10 10	8 7	2,406 7 1	8 0½	—	—	—	—
7,000	3,298 6 4	9 5	3,098 18 5	8 10	3,279 11 4	9 4½	3,081 2 2	8 9½	3,260 6 4	9 4	3,063 5 11	8 9	—	—	—	—
8,000	4,001 1 11	10 0	3,768 7 4	9 5	3,982 6 11	9 11½	3,750 11 1	9 4½	3,963 11 11	9 11	3,732 14 10	9 4	—	—	—	—
9,000	4,743 17 6	10 6½	4,477 16 3	9 11½	4,723 17 6	10 6	4,458 15 0	9 11	4,703 17 6	10 5½	4,439 13 9	9 10½	—	—	—	—
10,000	5,499 5 0	11 0	5,199 12 6	10 5	5,479 5 0	10 11½	5,180 11 3	10 4½	5,459 5 0	10 11	5,161 10 0	10 4	—	—	—	—
12,000	7,189 5 0	12 0	6,814 12 6	11 4½	7,168 0 0	11 11½	6,794 6 3	11 4	7,146 15 0	11 11	6,774 0 0	11 3½	—	—	—	—
15,000	9,879 5 0	13 2	9,392 2 6	12 6½	9,856 15 0	13 1½	9,370 11 3	12 6	9,834 5 0	13 1½	9,349 0 0	12 5½	—	—	—	—
20,000	14,499 5 0	14 6	13,824 12 6	13 10	14,476 2 6	14 5½	13,802 8 9	13 9½	14,453 0 0	14 5½	13,780 5 0	13 9½	—	—	—	—
25,000	19,124 5 0	15 3½	18,262 2 6	14 7½	19,101 2 6	15 3½	18,239 18 9	14 7	19,078 0 0	15 3	18,217 15 0	14 7	—	—	—	—
30,000	23,749 5 0	15 10	22,699 12 6	15 1½	23,726 2 6	15 10	22,677 8 9	15 1½	23,703 0 0	15 9½	22,655 5 0	15 1	—	—	—	—
40,000	32,999 5 0	16 6	31,574 12 6	15 9½	32,976 2 6	16 6	31,552 8 9	15 9½	32,953 0 0	16 5½	31,530 5 0	15 9	—	—	—	—
50,000	42,249 5 0	16 11	40,449 12 6	16 2	42,226 2 6	16 10½	40,427 8 9	16 2	42,203 0 0	16 10½	40,405 5 0	16 2	—	—	—	—
100,000	88,499 5 0	17 8½	84,824 12 6	16 11½	88,476 2 6	17 8½	84,802 8 9	16 11½	88,453 0 0	17 8½	84,780 5 0	16 11½	—	—	—	—

TABLE XII.—INCOME TAX—continued



(4) Married Couples with two Children—Earned Income

The Table shows the tax payable by married couples with two children after deduction of the married allowance and allowance for two children and the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income												
	Two Children not over 11				Two Children over 11, but not over 16				Two Children over 16				
	Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60		
	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	
565	—	—	—	—	—	—	—	—	—	—	—	—	—
600	3 0 0	— 1	2 6 8	— 1	—	—	—	—	—	—	—	—	—
700	17 6 1	— 6	14 13 10	— 5	—	—	—	—	—	—	—	—	—
800	35 15 6	— 10½	31 4 5	— 9½	6 2 6	— 2	4 15 3	— 1½	— 10 0	—	— 7 9	—	—
900	59 5 0	1 4	52 15 0	1 2	23 18 0	— 7	20 11 11	— 6	12 0 6	— 3½	9 19 5	— 3	—
1,000	85 10 0	1 8½	77 1 1	1 6½	42 7 6	— 11½	37 2 6	— 10	30 10 0	— 8	26 10 0	— 7	—
1,250	166 3 10	2 8	150 14 8	2 5	68 12 6	1 4½	61 8 7	1 2½	51 15 0	1 0½	45 16 1	— 11	—
1,500	248 16 8	3 4	226 1 8	3 0	144 18 10	2 4	131 7 2	2 1	123 13 10	1 11½	111 19 8	1 9½	—
2,000	414 2 2	4 1½	376 15 6	3 9	227 11 8	3 0½	206 14 2	2 9	206 6 8	2 9	187 6 8	2 6	—
2,500	599 7 9	4 9½	547 9 5	4 4½	392 17 2	3 11	357 8 0	3 7	371 12 2	3 8½	338 0 6	3 4½	—
3,000	819 13 4	5 5½	753 3 4	5 0½	573 2 9	4 7	523 1 11	4 2	546 17 9	4 4½	498 14 5	4 0	—
4,000	1,310 4 5	6 6½	1,214 11 1	6 1	792 3 4	5 3½	727 10 10	4 10	764 13 4	5 1	701 18 4	4 8	—
5,000	1,897 15 3	7 7	1,768 15 8	7 1	1,280 4 5	6 5	1,186 8 7	5 11	1,250 4 5	6 3	1,158 6 1	5 9½	—
6,000	2,535 10 10	8 5½	2,373 4 7	7 11	1,865 5 3	7 5½	1,738 3 2	6 11½	1,832 15 3	7 4	1,707 10 8	6 10	—
7,000	3,223 6 4	9 2½	3,027 13 5	8 8	2,500 10 10	8 4	2,340 2 1	7 9½	2,465 10 10	8 2½	2,306 19 7	7 8½	—
8,000	3,926 1 11	9 10	3,697 2 4	9 3	3,185 16 4	9 1	2,992 0 11	8 6½	3,148 6 4	9 0	2,956 8 5	8 5½	—
9,000	4,663 17 6	10 4½	4,401 11 3	9 9½	3,888 11 11	9 8½	3,661 9 10	9 2	3,851 1 11	9 7½	3,625 17 4	9 1	—
10,000	5,419 5 0	10 10	5,123 7 6	10 3	4,623 17 6	10 3½	4,363 8 9	9 8½	4,583 17 6	10 2	4,325 6 3	9 7½	—
12,000	7,104 5 0	11 10	6,733 7 6	11 2½	5,379 5 0	10 9	5,085 5 0	10 2	5,339 5 0	10 8	5,047 2 6	10 1	—
15,000	9,789 5 0	13 0½	9,305 17 6	12 5	7,061 15 0	11 9	6,692 15 0	11 2	7,019 5 0	11 8½	6,652 2 6	11 1	—
20,000	14,406 15 0	14 5	13,735 17 6	13 9	9,744 5 0	13 0	9,262 15 0	12 4	9,699 5 0	12 11	9,219 12 6	12 3½	—
25,000	19,031 15 0	15 2½	18,173 7 6	14 6½	14,360 10 0	14 4½	13,691 10 0	13 8½	14,314 5 0	14 4	13,647 2 6	13 8	—
30,000	23,656 15 0	15 9½	22,610 17 6	15 1	18,985 10 0	15 2½	18,129 0 0	14 6	18,939 5 0	15 2	18,084 12 6	14 5½	—
40,000	32,906 15 0	16 5½	31,485 17 6	15 9	23,610 10 0	15 9	22,566 10 0	15 0½	23,564 5 0	15 8½	22,522 2 6	15 0	—
50,000	42,156 15 0	16 10½	40,360 17 6	16 1½	32,860 10 0	16 5	31,441 10 0	15 8½	32,814 5 0	16 5	31,397 2 6	15 8½	—
100,000	88,406 15 0	17 8	84,735 17 6	16 11½	42,110 10 0	16 10	40,316 10 0	16 1½	42,064 5 0	16 10	40,272 2 6	16 1½	—
					88,360 10 0	17 8	84,691 10 0	16 11½	88,314 5 0	17 8	84,647 2 6	16 11	—

TABLE XII.—INCOME TAX—continued

RETURN RELATING TO

(5) Married Couples with three Children—Earned Income

The Table shows the tax payable by married couples with three children after deduction of the married allowance and allowance for three children and the earned income relief. The taxpayer, however, may be entitled to further reliefs which would reduce the tax payable below the amounts shown in the Table.

Income	Income all Earned Income												
	Three Children not over 11				Three Children over 11, but not over 16				Three Children over 16				
	Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60		Charge for 1958-59		Proposed Charge 1959-60		
	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	Income Tax (and Surtax if any)	Effective Rate	
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	
690	—	—	—	—	—	—	—	—	—	—	—	—	—
700	— 10 0	—	— 7 9	—	—	—	—	—	—	—	—	—	—
800	12 0 6	— 3½	9 19 5	— 3	— 16 3	—	— 12 7	—	—	—	—	—	—
900	30 10 0	— 8	26 10 0	— 7	12 13 9	— 3½	10 11 3	— 3	—	—	—	—	—
1,000	51 15 0	1 0½	45 16 1	— 11	31 3 2	— 7½	27 1 9	— 6½	1 2 6	— 0½	— 17 6	—	—
1,250	123 13 10	1 11½	111 19 8	1 9½	92 1 3	1 5½	83 2 7	1 4	13 6 11	— 3	— 11 3 0	—	2½
1,500	206 6 8	2 9	187 6 8	2 6	174 9 2	2 4	158 5 5	2 1½	66 15 0	1 1	59 13 10	—	11½
2,000	371 12 2	3 8½	338 0 6	3 4½	339 14 8	3 5	308 19 3	3 1	142 11 8	1 11	129 4 2	1	8½
2,500	546 17 9	4 4½	498 14 5	4 0	507 10 3	4 0½	462 3 2	3 8½	307 17 2	3 1	279 18 0	2	9½
3,000	764 13 4	5 1	701 18 4	4 8	723 8 4	4 10	663 9 7	4 5	473 2 9	3 9½	430 11 11	3	5½
4,000	1,250 4 5	6 3	1,158 6 1	5 9½	1,205 4 5	6 0½	1,116 2 4	5 7	683 8 4	4 6½	626 5 10	4	2
5,000	1,832 15 3	7 4	1,707 10 8	6 10	1,784 0 3	7 1½	1,661 11 11	6 8	1,160 4 5	5 9½	1,073 18 7	5	4½
6,000	2,465 10 10	8 2½	2,306 19 7	7 8½	2,413 0 10	8 0½	2,257 5 10	7 6½	1,735 5 3	6 11½	1,615 13 2	6	5½
7,000	3,148 6 4	9 0	2,956 8 5	8 5½	3,092 1 4	8 10	2,902 19 8	8 3½	2,360 10 10	7 10½	2,207 12 1	7	4½
8,000	3,851 1 11	9 7½	3,625 17 4	9 1	3,794 16 11	9 6	3,572 8 7	8 11	3,035 16 4	8 8	2,849 10 11	8	1½
9,000	4,583 17 6	10 2	4,325 6 3	9 7½	4,523 17 6	10 0½	4,268 2 6	9 6	3,738 11 11	9 4	3,518 19 10	8	9½
10,000	5,339 5 0	10 8	5,047 2 6	10 1	5,279 5 0	10 6½	4,989 18 9	10 0	4,463 17 6	9 11	4,210 18 9	9	4½
12,000	7,019 5 0	11 8½	6,652 2 6	11 1	6,955 10 0	11 7	6,591 3 9	11 0	5,219 5 0	10 5½	4,932 15 0	9	10½
15,000	9,699 5 0	12 11	9,219 12 6	12 3½	9,631 15 0	12 10	9,154 18 9	12 2½	6,891 15 0	11 6	6,530 5 0	10	10½
20,000	14,314 5 0	14 4	13,647 2 6	13 8	14,244 17 6	14 3	13,580 11 3	13 7	9,564 5 0	12 9	9,090 5 0	12	1½
25,000	18,939 5 0	15 2	18,084 12 6	14 5½	18,869 17 6	15 1	18,018 1 3	14 5	14,175 10 0	14 2	13,514 0 0	13	6
30,000	23,564 5 0	15 8½	22,522 2 6	15 0	23,494 17 6	15 8	22,455 11 3	14 11½	18,800 10 0	15 0½	17,951 10 0	14	4½
40,000	32,814 5 0	16 5	31,397 2 6	15 8½	32,744 17 6	16 4½	31,330 11 3	15 8	23,425 10 0	15 7½	22,389 0 0	14	11
50,000	42,064 5 0	16 10	40,272 2 6	16 1½	41,994 17 6	16 9½	40,205 11 3	16 1	32,675 10 0	16 4	31,264 0 0	15	7½
100,000	88,314 5 0	17 8	84,647 2 6	16 11	88,244 17 6	17 8	84,580 11 3	16 11	41,925 10 0	16 9	40,139 0 0	16	0½
									88,175 10 0	17 7½	84,514 0 0	16	11

TABLE XII.—INCOME TAX—continued

TABLE XIII.—CUSTOMS AND EXCISE REVENUE under the several heads of Duty

Head of Duty							1958-59		1959-60 Estimate
							Budget Estimate	Receipts (provisional)	
							£000	£000	£000
Spirits	...	...	...	...	...	C	30,000	28,190	27,000
						E	110,000	107,190	108,000
				Total	...	...	140,000	135,380	135,000
Beer	...	...	...	...	...	C	16,000	14,496	13,500
						E	249,000	238,722	205,000
				Total	...	...	265,000	253,218	218,500
Wine	...	...	...	...	...	C	19,440	18,307	19,500
British Wine...	...	...	...	...	...	E	3,310	3,149	3,200
Tea	...	...	...	...	...	C	300	377	400
Cocoa	...	...	...	...	...	C	1,300	1,151	1,200
Coffee, Chicory, &c.	...	...	...	...	...	C	300	358	400
Sugar, Molasses, Glucose and Saccharin	...	...	...	...	...	C	8,000	7,852	8,000
						E	4,500	4,143	4,500
				Total	...	...	12,500	11,995	12,500
Tobacco	...	...	...	...	...	C and E	740,000	736,351	750,000
Matches and Mechanical Lighters	...	...	...	...	...	C	4,500	4,434	4,500
						E	8,250	8,101	8,250
				Total	...	...	12,750	12,535	12,750
Oil	...	...	...	...	...	C	336,000	337,423	346,000
Oil, &c.	...	...	...	...	...	E	9,000	8,700	9,000
				Total	...	...	345,000	346,123	355,000



TABLE XIV.—1958-59 OUTTURN AND 1959-60 ESTIMATES  
after 1959-60 Budget changes

£ million

ABOVE THE LINE					
Revenue			Expenditure		
	1958-59 Outturn	1959-60 Estimate		1958-59 Outturn	1959-60 Estimate
Inland Revenue ... ..	3,016	2,856	Interest on Debt ... ..	663	600
Customs and Excise ... ..	2,191	2,150	Sinking Funds ... ..	38	39
Motor Duties ... ..	107	104	Northern Ireland ... ..	77	79
			Miscellaneous ... ..	8	10
<b>TOTAL TAX REVENUE ... ..</b>	<b>5,314</b>	<b>5,110</b>	<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>786</b>	<b>728</b>
Broadcast Licences ... ..	34	35	Supply: Defence ... ..	1,468	1,502
Sundry Loans ... ..	27	30	Civil (including Tax Collection) ... ..	2,849	2,993
Miscellaneous ... ..	105	150	<b>TOTAL SUPPLY ... ..</b>	<b>4,317</b>	<b>4,495</b>
<b>Total Revenue ... ..</b>	<b>5,480</b>	<b>5,325</b>	<b>Total Expenditure ... ..</b>	<b>5,103</b>	<b>5,223</b>
			Surplus ... ..	377	102
	<b>5,480</b>	<b>5,325</b>		<b>5,480</b>	<b>5,325</b>

  

BELOW THE LINE					
Receipts			Payments		
	1958-59	1959-60		1958-59	1959-60
Interest outside Budget ... ..	206	240	Interest outside Budget ... ..	206	240
Export Guarantees Acts—			Loans under Export Guarantees		
Repayments ... ..	8	7	Acts ... ..	22	50
Housing receipts from Votes ... ..	7	8	Post-War Credits ... ..	18	89
Local Authorities—			War Damage ... ..	18	18
Repayments ... ..	52	55	Scottish Special Housing ... ..	5	6
New Towns—Repayments ... ..	1	1	Armed Forces—Housing ... ..	2	2
Post Office capital repayments			Loans to Northern Ireland		
from Votes ... ..	10	10	Exchequer ... ..	—	3
Town and Country Planning			Loans for New Towns Develop-		
Acts—Repayments ... ..	3	3	ment ... ..	28	31
Potato Marketing Board—			Loans for House Purchase ... ..	—	25
Repayments ... ..	8	1	Post Office capital expenditure	43	41
Sugar Board—			Loans for Development of		
Repayments (net) ... ..	—	8	Inventions ... ..	1	1
Nationalised Industries (other			Town and Country Planning		
than National Coal Board)—			Acts—		
Repayments ... ..	29	47	Compensation payments ... ..	1	1
Other repayments ... ..	2	2	Loans to Colonial Development		
			Corporation ... ..	6	10
			Loans to Colonial Governments	—	20
			Loans to Potato Marketing		
			Board ... ..	1	—
			Loans to National Coal Board		
			(net) ... ..	88	90
			Loans to other Nationalised		
			Industries ... ..	352	490
			Transport (Railway Finances)		
			Loans ... ..	94	88
<b>Total Receipts ... ..</b>	<b>326</b>	<b>382</b>	<b>Total Payments ... ..</b>	<b>885</b>	<b>1,205</b>
Net Sum borrowed or met from					
Surplus ... ..	559	823			
	<b>885</b>	<b>1,205</b>		<b>885</b>	<b>1,205</b>
<b>Total Receipts ... ..</b>	<b>5,806</b>	<b>5,707</b>	<b>Total Payments ... ..</b>	<b>5,988</b>	<b>6,428</b>

*overall deficit*

182 721

*Trans i No 7PL*

300 200

*have - remain*

270 —

352 490  
94 88

352 490  
94 88



## B.—SELF-BALANCING REVENUE AND EXPENDITURE

Post Office expenditure corresponding to Revenue ... .. .	£000 379,000
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200

~~100~~ 150

125

200

1.8

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